# BANK QUOTATION RECORD

REG. U. S. PAT. OFFICE

#### SEPTEMBER IN RETROSPECT

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October 9, 1936

WILLIAM B. DANA COMPANY, PUBLISHERS

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VOL. 9

NEW YORK, OCTOBER 9, 1936

NO 10.

## BANK AND QUOTATION RECORD

The Bank and Quotation Record is one of the companion publications of the Commercial & Financial Chronicle and is issued monthly.

Terms for the Chronicle are \$15 per annum within the United States and U. S. Possessions and Territories; \$16.50 in Canada; \$18.50 in South and Central America (except Argentina), Spain, Mexico and Cuba, and \$20 in other foreign countries.

The subscription price to the Bank and Quotation Record is \$10.00 a year. Postage outside of United States extra. Single copies are sold at \$1.00 per copy.

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CHICAGO OFFICE—208 South La Salle Street.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E.C.

WILLIAM B. DANA COMPANY, Publishers,

William Street corner Spruce Street, New York

## REVIEW OF SEPTEMBER—COMMERCIAL AND FINANCIAL EVENTS

As governmental activities continued to be of rather routine character during September, public interest was centered more or less on outside developments. These included the Presidential campaign, the opening of the Third World Conference in Washington, and the devaluation of the French franc. President Roosevelt opened his campaign for reelection with a vigorous speech in Syracuse, N. Y., on the night of Sept. 29, in which he denied with the greatest possible emphasis that his Administration had fostered a spirit of communism, and bluntly stated that the New Deal had stopped a drift toward radicalism fostered by Republican policies. Governor Landon extended his by Republican policies. activities and speech-making to various Mid-Western States. According to indications, President Roosevelt will concentrate his campaign for reelection almost exclusively in the industrial centers east of the Mississippi River. In the Presidential campaign, while President Roosevelt is upholding the policies of the "New Deal," Governor Landon is offering solutions for national problems such as relief, social security and unemployment. Whether a majority of the voters of the country are satisfied with things as they are being conducted by the present Administration remains to be seen, but it is to be noted that in the recent Maine election the Republicans won a substantial victory.

On Sept. 7 Secretary of State Hull opened the Third World Power Conference, in Washington, which was attended by 3,000 delegates representing more than 50 countries, with an address in which he declared that "another general war would set loose uncontrollable forces which might easily bring about a veritable shattering of our civil-Mr. Hull further stated that responsibility of governments and peoples in preserving peace has never been so great as at present, and warned that any war would be fought not alone by uniformed armies and navies, but by the entire populations of the nations involved.

President Roosevelt addressed the Third World Power Conference on Sept. 11. In his remarks he described this country as "relatively a young nation, facing now the problems of a matured national life," and stated that "we have a strong conviction that any success we may have in organizing the household of this Nation, now come of age, will depend in large measure on the degree to which and the manner in which we make available the natural energies which have been given us in great abundance. security," said the President, "requires that we have new points of view, and that we do some things in different Incident to his address extending greetings to the delegates to the conference, the President at the conclusion of his remarks pressed an electrical button starting the generation of power and the flow of water through the needle valves at Boulder Dam.

On Saturday, Sept. 26, word was received from Paris that under cover of an international monetary stabiliza-

tion agreement, the gold content of the French franc would be reduced from 65.5 milligrams of nine-tenths fineness to a figure that would be controlled between 49 and 43 milligrams, or a reduction of about one-third. This means that henceforth one franc will equal between 41/2 and 5c. instead of as during the last three years, 6 2/3c. In announcing that it had joined France and Great Britain in the plan to link the franc, the pound and the dollar on a stable basis of exchange, the United States Government, speaking through Secretary of the Treasury Morgenthau, evinced the feeling that it had taken the most direct and effective step possible to promote economic properity and the peace of

With much of the Western drought broken by copious rains, it is now estimated that jobs and other relief for the drought-stricken farmers will involve a cost to the Government greater than was originally believed would be necessary. Administration officials are said to have drafted plans to support more than half a million families until the spring planting season. The resulting expenditure, which Harry L. Hopkins, the Works Progress Administrator, recently said would require a new relief appropriation before this fiscal year ends, June 30, 1937, has been estimated at least \$20,000,000 per month.

## Developments in Drought Situation During September—Pr Roosevelt Acts to Complete Long-Term Farm Program

Taking steps toward the completion of the Government's long-term drought and land use program, to be put into operation "at the earliest possible moment," President Roosevelt on Sept. 20 appointed a Crop Insurance Committee under the chairmanship of Secretary of Agriculture Henry A. Wallace, to prepare a report and recommendations for legislation providing a plan of "all risk" crop At the same time the President named Morris insurance. L. Cooke, Administrator of the Rural Electrification Administration, as Chairman of a special committee appointed to report "not later than Jan. 1 on a long-term program for the efficient utilization of the resources of the Great Plains Mr. Cooke was Chairman of the Great Plains Drought Area Committee which on Aug. 27 submitted a report to President Roosevelt at Bismarck, N. Dak., at the start of his recent tour of the drought area, containing recommendations for a long-term program to rehabilitate the Great Plains area. This committee, which made a 2,000-mile trip throughout the stricken area, has been

In addition to Secretary Wallace, the Crop Insurance Committee consists of Dr. A. G. Black, Chief of the Bureau of Agricultural Economics of the United States Department of Agriculture, who will serve as Chairman in the absence of Mr. Wallace; H. R. Tolley, Administrator of the Agricultural Adjustment Administration; Wayne C. Taylor, Assistant Secretary of the Treasury, and Ernest G. Draper, Assistant Secretary of Commerce. In a letter, Sept. 19, to Secretary of Agriculture Wallace advising him of the formation of the committee (similar letters were also sent to the other members), President Roosevelt proposed that the committee's final recommendations for crop insurance legislation "should be formulated with the advice and assistance of national farm organization leaders so that the plans can be submitted to Congress with the approval: and support of the representatives of the farmers." suggested that during the first year the plan be limited to one or two major crops as a start. In offering several suggestions, President Roosevelt said that "crop insurance and a system of storage reserves should operate so that the surpluses of fat years could be carried over for use in the lean years.'

At an organization meeting of the Crop Insurance Committee, held in Washington, Sept. 22, it appeared that defi-

nite data for the crop insurance program will be ready when Congress convenes in January, it was noted in Associated Press advices from Washington, Sept. 22.

Drought-stricken farmers were assured on Sept. 16 of adequate supplies of seed corn for planting in 1937 when Secretary of Agriculture Wallace announced the inauguration of a \$10,000,000 seed corn loan program. The funds to carry out the program will be advanced, as needed, by the Reconstruction Finance Corporation, and will be distributed through the Commodity Credit Corporation. The program, which was recommended by the Agricultural Adjustment Administration, and which received the approval of the CCC on Sept. 16, provides two types of loans on farm of the CCC on Sept. 16, provides two types of loans on farm stored corn, as follows:

1. Loan of \$1.75 per bushel on field selected corn which meets proper germination and storage requirements.

2. Loan of 55c. per bushel on good quality and properly stored cribbed corn which can be sorted for seed at a later date.

Secretary Wallace said that each loan agreement will carry an option for purchase by the government "at a rate considerably above the loan value rate."

That the effect of the drought on crops was less severe than had been earlier anticipated was reflected in the Sept. 1 estimates of the grain crops of the Crop Reporting Board of the United States Department of Agriculture, in which the Board states that "considering the country as a whole recent rains appear to have been expediently in which the Board states that "considering the country as a whole, recent rains appear to have been sufficiently wide-spread to prevent further deterioration of crops from drought this season." The Board, which in its report of the previous month forecast that the current corn crop would be the smallest since 1881, said in its report for Sept. 1 that the corn crop would be the smallest in 55 years. The crop

be the smallest since 1881, said in its report for Sept. 1 that the corn crop would be the smallest in 55 years. The crop was estimated by the Board at 1,458,295,000 bushels, an increase of 1.3% over the earlier estimate.

On Sept. 4 Sweetwater County, Wyoming, one of the largest counties in that State, was removed from the list of "emergency drought counties," the first since the United States Department of Agriculture Drought Committee began on July 7 designating the official drought territory. However, the state of the control of the con on July 7 designating the official drought territory. I ever, additional counties were added to the list by committee, and up to Sept. 24 the national total was 1,155 counties in 24 States.

# Secretary Wallace Approves Range-Improvement Program for 11 Western States—Benefit Payments to Be Paid by AAA to Stockmen

Approval by Secretary of Agriculture Henry A. Wallace of range-building practices and the rates of payment which stockmen may earn for performing them in the range-improvement program during the remainder of the calendar improvement program during the remainder of the calendar year 1936, was announced on Sept. 27 by the Agricultural Adjustment Administration for 11 western States. The States for which the practices have been approved are: Arizona, California, Colorado, Kansas, Montana, Nevada, New Mexico, North Dakota, Utah, Washington and Wyoming. Approval of practices for Idaho and Oregon is expected soon, the AAA indicated, "This program is open to all stockmen in the States concerned," said George E. Farrell, director of the Western Division of the AAA, which will administer the range-improvement program in the western States.

Mr. Farrell emphasized that the program is limited to range building practices and that it is not a cattle or sheep reduction program. Stockmen intending to participate in

reduction program. Stockmen intending to participate in the range program should make certain that the practices they plan to perform receive prior approval by the local committees which will administer the local phases of the program, Mr. Farrell said.

# Utility Executives Confer with President Roosevelt—Hold First Meeting to Discuss Pooling of Public and Private Electrical Resources

Executives of government and private utilities conferred on Sept. 30 with President Roosevelt in Washington in a move sept. 30 with President Roosevelt in Washington in a move toward pooling public and private electrical resources, particularly in the Tennessee Valley area. Other similar conferences will be held in the future. No announcement was made regarding the result of the first meeting, but it was reported that a good start toward a general agreement had been made. The following statement was issued on behalf of the conferees by Frank R. McNinch, Chairman of the Federal Power Commission, and Wendell L. Willkie, President of the Commonwealth & Southern Copp.:

It appeared from the discussion of experience here and abroad that there might be savings made in the pooling of transmission which would be beneficial to the public and to investors. Consequently it was agreed that during the next few weeks there would be explored further and in detail these possibilities.

In the meantime the TVA and the Commonwealth & Southern Corp. are to see whether they could not agree on an extension of the present agreement between them.

The meeting held on Sept. 30 was called by President Roosevelt on Sept. 19.

#### Insurance Executives Confer with President Roosevelt

Six executives of insurance companies who conferred with President Roosevelt on Sept. 15 later announced that between Jan. 1, 1933, and June 30, 1936, the combined assets of all life insurance companies in the country increased more than \$3,000,000,000. It was said at the White House that the conference had been arranged on Aug. 24, but public interest was concentrated on the meeting as the result of remarks made by Colonel Frank Knox, Republican Vice-Presidential nominee, who said at Allentown, Pa., on Sept. 5, that as a result of the policies of the Administration "today no life insurance policy is secure, no savings account is safe." Colonel Knox amplified that assertion on Sept. 14, when he said that it referred solely to the value of the money in which insurance is paid and savings are kept, and that life insurance policies and savings are kept, and that life insurance policies and savings accounts are unsafe "because the present spending policy leads straight to inflation."

The insurance executives who conferred with the Presi-

The insurance executives who conferred with the President on Sept. 15 were:
Charles F. Williams of Cincinnati, President of the Western & Southwestern Life Insurance Co.; Michael J. Cleary of Milwaukee, President of the Northwestern Mutual Life Insurance Co.; Thomas A. Buckner, President of the New York Life Insurance Co.; Leroy A. Lincoln of New York, President of the Metropolitan Life Insurance Co.; L. Edmund Zacher of Hartford, President of the Travelers Insurance Co., and Guy W. Cox of Boston, President of the John Hancock Mutual Life Insurance Co.

## President Roosevelt Hopes Next Senate Session Will Ratify Pact Providing St. Lawrence Waterway

President Roosevelt believes that the Senate at its next session will ratify a new treaty with Canada providing for the construction of the St. Lawrence waterway, he indicated on Sept. 16 in a letter to Fred J. Freestone of the National Seaway Council. The Council in a letter to the President had expressed the hope that the Senate at its January session would ratify the treaty to permit the project to proceed without delay. In replying to this communication, the President said:

President said:

I have received your letter of this date in which you advise that the National Seaway Council gives unqualified and active support to the St. Lawrence Seaway Project. Your statement that "the peace of the world will ultimately be determined by the capacity of great neighboring nations to cooperate in the constructive development and use of their frontiers," is particularly timely, and I am glad indeed that you give it such appropriate the support of the such completes.

emphasis.

I subscribe wholeheartedly to this declaration of the Seaway Council and to all other particulars set forth in your letter. It is my very earnest hope that negotiations for the St. Lawrence project may be carried forward within the coming year to a successful and final conclusion.

The United States Senate on March 14, 1934, rejected the treaty and the Canadian Government took no further action in the matter. The present Canadian Government is understood not to desire the conclusion of such a pact.

## President Roosevelt Asks HOLC and Similar Agencies to Adopt Merit Requirements in Selecting Future Personnel

Merit Requirements in Selecting Future Personnel

President Roosevelt has instructed the Federal Home
Loan Bank Board and its subsidiaries, of which the Home
Owners' Loan Corporation is the largest, to apply "the
standards and practices" of the civil service to future personnel requirements, it was announced in Washington on
Sept. 4. In letters sent on Aug. 25 to John H. Fahey, Chairman of the Home Loan Bank Board, and to Harry B.
Mitchell, Chairman of the Civil Service Commission, the
President asked them to cooperate in applying the rule of
merit to the home loan workers, pending legislative action
which he said would be required to bring them fully within
the classified service. These instructions followed the Executive Order of July 20, in which the President directed
that all postmasterships be filled in the future solely on
the basis of competitive civil service examinations, except
those filled by reappointments, where a non-competitive exthose filled by reappointments, where a non-competitive examination was permitted.

## President Roosevelt Names Three of Five Member of Maritime Commission to Administer Ship Subsidy Law

Three of the five members of the United States Maritime Commission, authorized by Congress to administer the new Ship Subsidy Act, were appointed by President Roosevelt at Hyde Park, N. Y., on Sept. 23 as a temporary organization, to start functioning immediately. Those named by tion, to start functhe President are:

the President are:

Rear Admiral Henry A. Wiley of Haverford, Pa., U. S. N. (retired).

Rear Admiral Harry G. Hamlet of Chevy Chase, Md., commandant of the Coast Guard in the Treasury Department.

George Landick Jr. of Kensington, Md., chief of the planning section of the procurement division of the Treasury Department.

The Ship Subsidy Act. which provides for the creation of the five-man commission, was passed at the last session of Congress, and was signed by President Roosevelt the latter

part of June.

In advices from Hyde Park, Sept. 23, a correspondent of the New York "Times" stated:

the New York "Times" stated:

The Maritime Commission will have authority over the merchant marine comparable to that exercised over land transportation by the Interstate Commerce Commission, and in addition will control many conditions such as ship subsidies, which are peculiar to ocean transport.

The Commission will set the size and terms of subsidies granted to shipping companies, taking over both the direction of building subsidies, once handled by the United States Shipping Board, and operations subsidies, heretofore granted in the form of ocean mail contracts by the Post Office Department. Department.

Department.

In addition, it will have authority to establish regulations for wages and working conditions of seamen and will enforce new laws governing the proportions of American personnel which must be included in the crews of American ships operated with government assistance.

H. H. Woodring Appointed Secretary of War by President Roosevelt

President Roosevelt on Sept. 25, at Hyde Park, N. Y., appointed Harry H. Woodring to the post of Secretary of War to succeed George H. Dern, who died on Aug. 27. Mr. Woodring, formerly assistant to Mr. Dern, has been Acting

Secretary since the latter's death on Aug. 27. An announcement issued on Sept. 25 from the summer White House in Hyde Park, said that Mr. Woodring was appointed "temporarily" to the post.

Following his appointment, Mr. Woodring made known that he will carry out, as Secretary of War, the pledges inaugurated by Mr. Dern for "an adequate national defense in the interest of peace for our Nation," it was stated in

Associated Press advices from Washington, Sept. 25.

Associated Press advices from Washington, Sept. 25.

J. G. Winant Resigns as Chairman of Social Security Board
J. G. Winant, former Republican Governor of New Hampshire, tendered his resignation to President Roosevelt on Sept. 28 as Chairman of the Social Security Board, so as to be free to defend the Social Security program against Republican criticism. In his letter of resignation to the President, Mr. Winant said that the statements made by Governor Alfred M. Landon of Kansas, Republican Presidential candidate, in Milwaukee on Sept. 26, that the provisions of the Social Security Act as "a fraud on the working man" and "a cruel hoax," are, in his opinion, untrue. He said that both the Republican platform and candidate "have definitely rejected the constructive provisions of the Social said that both the Republican platform and candidate "have definitely rejected the constructive provisions of the Social Security Act, only to fall back upon the dependency dole." While stating that he had never assumed that the Act was without fault, Mr. Winant said that he hoped that time and experience would bring about many and important changes. In a letter dated Sept. 30 President Roosevelt accepted Mr. Winant's resignation, and declared that he did so because it would leave Mr. Winant more free "to defend the great work which you have so well begun." He said that he, also, appreciated that there were faults in the Social Security Act and that he assumed that "time and experience might dictate many important changes."

might dictate many important changes.

## Carter Goodrich Appointed Commissioner of Labor at Geneva by Secretary Perkins

Appointment of Carter Goodrich, Professor of Economics at Columbia University, as United States Commissioner of Labor at Geneva, Switzerland, was announced on Sept. 18 in Washington by Secretary of Labor Frances Perkins. Mr. Goodrich succeeds William G. Rice Jr., who resigned recently to return to the University of Wisconsin as Assistant Professor of Law Professor of Law.

## Boulder Dam Officially Placed in Operation Sept. 11 by President Roosevelt

In the early part of October the first of the 15 giant generators of Boulder Dam will begin turning, producing 115,000 horsepower of electrical energy. The dam, located near Boulder City, Nev., on the Colorado River, was officially placed in operation on Sept. 11 by President Roosevelt, when, at the close of his address before the Third World Power Conference, in Washington, he pressed a button starting the generation of power and the flow of water from the valves of the dam.

Construction of Boulder Dam, to bring the Colorado River under control, was started in 1931. The dam backs up water in a natural reservoir forming the greatest lake made by man. The reservoir began filling last Feb. 1 when the gate on the last remaining open tunnel was closed. The project, which was authorized by Congress in 1928, was turned over to the Federal Government on Feb. 29 by the construction companies, to which the government paid \$54,500,000.

As to the Initial operation of Boulder Dam, Associated Press advices from Boulder City, Sept. 11, said:

Compared to its ultimate energy of 1,850,000 horsepower, today's production of the power plant was akin to the twitching of a finger.

A mere 3,500-horsepower generator started humming, just a house generator to supply needs at the dam and the Federal construction city here.

A great stride will be taken on Oct. 9 when one of the 15 glant generators, producing 115,000 horsepower each, starts turning. That will send power some 300 miles to Los Angeles. In addition to these there will be two 55,000-horsepower generators in the ultimate installation,

Chicago Court Upholds HOLC but Thinks Act Is Illegal In the early part of October the first of the 15 giant gen-

### Chicago Court Upholds HOLC but Thinks Act Is Illega

It was stated in the Chicago "Daily Tribune" of Sept. 17 that, although he expressed his belief that the Home Owners' Loan Corporation is unconstitutional, Judge George Fred Rush in the Circuit Court refused on Sept. 16 to dismiss on that ground a foreclosure suit brought by the government against Simon and Eppy Kovalsky. From the

government against Simon and Eppy Kovaisky. From the paper indicated we also quote as follows:

The government alleged that the Kovalskys, who own a tailor shop at 1802 South Lawndale Ave., had defaulted on a loan of \$4,225 they obtained on the property on Nov. 5, 1934. The defendants asked dismissal of the suit on several grounds, the chief one being that the government, by dealing in real estate mortgages, is exceeding the powers expressly granted

"I think that the HOLC Act is unconstitutional," Judge Rush told counsel for the defendants, "but I am going to overrule you. I am not going to overturn an Act of Congress. I'll leave that to the Supreme Court."

## Federal Court Upholds Contract Providing Rental Payments in Gold—Kansas City Judge Decides Lessee Must Pay Equivalent in Dollars

A ruling that a rental must be paid in gold under an original contract to pay gold was handed down on Sept. 19 by Federal Judge Merrill E. Otis of Kansas City, who held that the Emery Bird Thayer Dry Goods Co. must pay the Boston Ground Rent Trust \$10,158.75 quarterly ground rent under a clause of a 99-year lease stipulating quarterly payment of 139,520 grains of gold. During the suit it was

testified that the rent was paid by checks, each for \$6,000, until the dollar was devalued. The lease was made on April 11, 1890. Associated Press advices of Sept. 19 from Kansas City summarized the court's opinion as follows:

Judge Otis held that when, by operation of law, it became impossible for the dry goods company to deliver gold, it became its duty to deliver "lawful currency of the United States" in an amount equivalent in value to the amount of gold specified in the lease or "give up possession" of the property.

the property.

The dry goods company had sought to enjoin the Boston trust from attempting to collect more than \$6,000 in United States currency as quarterly rent, contending that the government would pay no more than that for the stipulated amount of gold.

"Any statute or regulation which purports to compel the lawful possessor of gold bullion (or any other property) to surrender it to the sovereign for anything less than just compensation is clearly void and without effect," Judge Otis's opinion said.

## t Challenging Constitutionality of Commodity Exchange Act Dismissed in Chicago—Permission to Appeal Granted—Other

Following the dismissal on Sept. 11 by Federal Judge James H. Wilkerson, in United States District Court in Chicago, of an injunction suit to restrain the Chicago Board of Trade and Federal officials from enforcing the Board of Trade and Federal officials from enforcing the Commodity Exchange Act, Federal Judge John P. Barnes, sitting in the absence of Judge Wilkerson, on Sept. 12 granted an appeal of seven members of the Chicago Board of Trade to carry their case to the United States Circuit Court of Appeals. Judge Wilkerson did not pass upon the constitutionality of the Act on Sept. 11, but dismissed the suit on the grounds that the plaintiffs had not made a case. The suit was filed on Sept. 5 in behalf of four Chicago futures commission houses and three floor brokers, all members of the Board of Trade, who, besides seeking the injunction, also sought to have the Act declared unconstitutional tional.

tional.

Judge Barnes also figured in another suit against the Commodity Exchange Act, brought by a member of the Chicago Mercantile Exchange. In this case Judge Barnes, on Aug. 25, denied a plea for an injunction to restrain enforcement of the Act, but later (on Aug. 28) granted a petition of the plaintiff to bring his case to the higher Federal Circuit Court of Appeals.

On Sept. 11 Federal Judge Albert L. Reeves, in the United States District Court of Kansas City, denied an application for a temporary injunction sought by the Kansas City Board of Trade to prohibit the enforcement of the Commodity Exchange Act. Regarding Judge Reeve's the Commodity Exchange Act. Regarding Judge Reeve's Star" of Sept. 11: of Sept. 11:

The decision was made by Judge Reeves in a written memorandum opinion. In reaching the conclusion, Judge Reeves said:
"Without going into further details, it must be ruled that the Act challenged by the plaintiffs (Kansas City Board of Trade) is constitutional, and that the plaintiffs are not entitled to any order predicated upon the invalidity of the Act."

# New Commodity Exchange Act in Effect—Trading in "Privileges" on Foreign Commodity Markets Prohibited by Ruling—Ex-changes Designated Contract Markets

The new Commodity Exchange Act, passed at the last session of Congress, became effective on Sept. 13. Besides grains, the Act extends Federal control of futures trading

grains, the Act extends Federal control of futures trading on commodity exchanges to cotton, butter, eggs, Irish potatoes, and rice. Regulation of grain futures trading was provided under the Grain Futures Act, which the new Commodity Exchange Act amends. The title of the Grain Futures Act is changed to that of the new Act.

Seven commodity exchanges have been designated contract markets under the terms of the Act in orders issued by Secretary of Agriculture Wallace. The first designation as a contract market for cotton was accorded the New Orleans Cotton Exchange by the Secretary on Sept. 12 that fion as a contract market for cotton was accorded the New Orleans Cotton Exchange by the Secretary on Sept. 8. The Department of Agriculture made known on Sept. 12 that the New York Cotton Exchange had been designated as a contract market for cotton, the New York Mercantile Exchange as a contract market for butter and eggs, the Chicago Mercantile Exchange as a contract market for butter, eggs and Irish potatoes, and the St. Louis Merchants. Exchange as a contract market for mill feeds in addition to its present designation as a contract market for grain under the Grain Futures Act. On Sept. 15 the Department announced the designation of the Chicago Board of Trade announced the designation of the Chicago Board of Trade as a contract market for cotton and the Kansas City Board of Trade as a contract market for mill feeds; these designa-tions are in addition to the previous designations of both these markets as contract markets for grain under the Grain Futures Act.

The Act requires the registration with the Secretary of Agriculture of futures commission merchants and floor brokers accepting and executing orders for commodity futures. A Commodity Exchange Administration, consist-ing of the Secretary of Agriculture, Secretary of Commerce and Attorney General, was created to carry out the provisions of the Act.

The Commodity Exchange Administration, the Department of Agriculture noted, is authorized to issue "cease and desist" orders against any commodity futures exchange, officer or agent who violates the Act.

Responding to a request of the Commodity Exchange Administration for logal conjugates at a whother or not a future of the Commodity Exchange Administration for logal conjugates as to whother or not a future of the Commodity Exchange Administration for logal conjugates as to whother or not a future of the Commodity Exchange Administration for logal conjugates as to whother or not a future of the Commodity Exchange Administration for the Commodity Exchange Administration for the Commodity Exchange Administration, the Department of Agriculture noted in the Commodity futures are not a future of the Commodity Exchange Administration for the Commodity Exchange Ad

ministration for legal opinion as to whether or not a futures commission merchant in Chicago might lawfully solicit or

accept orders for trading in privileges to be executed upon the Winnipeg Grain Exchange, the Solicitor of the Depart-ment of Agriculture, Mastin G. White, on Sept. 11 gave it as his opinion that such solicitation would be in violation of Section 4-c of the Commodity Exchange Act.

## Judge Martin in Memphis Federal Court Upholds Validity of Securities Act of 1933

The penal provisions of the Securities Act of 1933 were upheld on Sept. 12 by Judge John D. Martin in the Federal District Court at Memphis, Tenn. Judge Martin's ruling, it is stated, was given on opinion overruling a demurrer to indictment of Benjamin A. Bogy, Thomas J. Coyne and J. O. Spalding on charges said to allege violation of the Securities Act, and the alleged use of the mails to defraud. From the Memphis "Commercial Appeal" of Sept. 13 we take the following: following:

following;

In addition to attacking constitutionality of the Securities Act, Mr. Bryan's demurrer maintained that there was no completed sale of stock, and that the Securities Act therefore did not apply; that there was duplicity in the counts in charging violations of both the Securities Act and postal laws, and that no conspiracy to violate the Securities Act was shown.

Holding that the Securities Act by its terms covers attempts and offers to sell securities, and is not limited to completed sales; and the other contentions to be unfounded in law, Judge Martin overruled all allegations of the demurrer before turning to the question of constitutionality.

On this question Mr. Bryan maintained that the Constitution gives Congress no express power to regulate securities, and that Congress could not do so under the interstate commerce powers because securities in themselves are not inherently part of interstate commerce. The States, Mr. Bryan maintained, through "blue sky laws," have power to regulate sale of securities and action by Congress in this field is usurpation of State powers, he said.

United States Supreme Court to Be Asked to Pass on Validity of

## United States Supreme Court to Be Asked to Pass on Validity of Federal Social Security Act

With a view to bringing before the United States Supreme With a view to bringing before the United States Supreme Court an action to determine the validity of the Federal Social Security Act, a bill to appropriate \$25,000 for a suit by the State of New Jersey to enjoin payment of the tax in that State has been drawn up by the New Jersey Social Security Commission. The Act would be contested on the ground that it invades State rights. Stating that the bill to provide funds for the suit was made public by the State Commission on Sept. 10, it was made known in a dispatch from Newark to the New York "Times" that the Commission at the same time made available a companion bill which would provide a State system of unemployment insurance. Hearings on the bills at the State House in Trenton were scheduled for Oct. 16.

Walsh-Healey Government Contracts Act in Effect—Regulations

## Walsh-Healey Government Contracts Act in Effect—Regulations Issued by United States Labor Department

Walsh-Healey Government Contracts Act in Effect—Regulations Issued by United States Labor Department

Secretary of Labor Perkins on Sept. 15 issued the first of a series of regulations under the Walsh-Healey Government Contracts Act, which became effective Sept. 28. The law provides that persons obtaining contracts to supply the Federal Government and its agencies with materials and services must comply with certain standards as to wages, hours and working conditions. The regulations apply to all purchases by the government under contracts exceeding \$10,000. They were summarized, in part as follows, in a Washington dispatch of Sept. 15 to the New York "Journal of Commerce":

Although primarily for the guidance of contracting officers of the government, the regulations are of particular interest to influstry because of the definitions of statutory exemptions, the meaning of the manufacturer or regular dealer clause, overtime provisions and definition of classes of employees affected. The regulations also deal with procedure for bringing requests for exceptions and exemptions before the department, keeping of employment records and procedure for publishing decisions.

Under terms of the law and regulations of the Secretary there apparently is not to be any deviation permitted from the strict requirements of an eight-hour day and a 40-hour week, unless it can be shown to the satisfaction of the purchasing officer and the Secretary that inclusion of the stipulation in the contract will seriously impair the conduct of Government business.

Government business

The regulations said that, until the Secretary of Labor has determined minimum wages for particular industries or groups of industries prior to the invitation of bids, the provision covering that part of the Act will be inoperative.

provision covering that part of the Act will be inoperative.

United States Supreme Court Asked to Pass on Constitutionality of
Railway Labor Act in Appeal Filed by Virginian Ry. Co.

In an appeal filed on Aug. 31 by the Virginian Ry. Co.,
the United States Supreme Court is asked to pass on the
constitutionality of the Railway Labor Act. In United
Press advices from Washington, Aug. 31, it was stated that
the request makes possible a ruling this fall on validity of
the law, close counterpart of the Wagner Labor Relations
Act. These advices further stated: These advices further stated:

The appeal was brought by the railway from a ruling of the Fourth Circuit Court of Appeals, which had upheld the law in a suit between the carrier and its American Federation of Labor employees.

The suit grew out of an election ordered by the National Mediation Board in 1934, after which the Board found that the Federation group had been chosen by the mechanical department employees of the company for collective bargaining. The company had previously recognized an employees' association.

The Federation coregulation brought suit on May 2, 1925, in the Federation

The Federation organization brought suit on May 2, 1935, in the Eastern District Federal Court in Virginia to bar the company from interfering with its employees in choosing their collective bargaining representatives. The injunction was granted and upheld by the Circuit Court on June 18.

According to Associated Press accounts, the railroad, in challenging the Act, told the Supreme Court that compulsory provisions of the legislation compel it "to recognize a

labor union as a factor in the conduct of its business and deny to it its inherent right to deal directly, or through other representatives, with such of its employees as desire so to deal."

A. T. T. Jest A.

## Illinois Joins with New York in Seeking Rehearing by United States Supreme Court of Minimum Wage Law

Joining with New York in petitioning the United States Joining with New York in petitioning the United States Supreme Court for a rehearing of its decision holding the New York State minimum wage law unconstitutional, the State of Illinois, in a petition filed in Washington on Aug. 28 by State Attorney General Otto Kerner, asked, as a friend of the court, that a rehearing be granted. The decision of the Supreme Court was handed down on June 1. It was pointed out in the New York petition that the Supreme Court had declared the New York law unconstitutional in accordance with a decision in the Adkins case, in which a District of Columbia minimum wage law had been invalidated 13 years ago. The petition stated that the court

which a District of Columbia minimum wage law had been invalidated 13 years ago. The petition stated that the court decision held that New York State had not asked to be heard on the question of whether or not the Adkins case would be overruled, and these statements, the petition continued, made it doubtful whether the determinations of the Adkins case are actually reaffirmed. "In any event," said the brief, "the doubts created as to the present force of the Adkins case should now be set at rest. To that end this petition is directed."

## Unemployment Insurance Law of State of Washington Ruled Invalid by State Supreme Court

The unemployment insurance law of the State of Washington was held invalid on Sept. 15 by the State Supreme Court by a 5-to-4 vote, in which it upheld a lower court decision declaring the Act unconstitutional. In its conclu-

sions the State Supreme Court said:

After careful consideration of the case, we hold that, in view of the legislation as finally enacted by the Congress, the law never became operative, and that the Superior Court rightly enjoined the State authorities from putting the State law into operation.

Olympia, Wash., advices (Associated Press) to the San Francisco "Chronicle" stated:

The 1935 State law was designed to prevent unemployment and, under certain conditions, to compensate those who lose their jobs.

Adolph Johnson of Seattle, an employee of the Petroleum Navigation Co., originated the suit in Thurston County Court against the State, the State Treasurer and his own company.

Mr. Johnson contended the State law was invalid because it was to become operative upon passage of the Wagner-Doughton bill in Congress.

This measure failed to pass, the present Social Security law receiving approval instead. Mr. Johnson said this law differs from the Wagner-Doughton bill and therefore the State law, being based upon a law which was not approved by Congress, is unconstitutional.

## Associated Press Challenges Constitutionality of Wagner Labor Relations Act

The Associated Press on Sept. 14 filed with the Supreme Court an appeal from an order by the National Labor Relations Board directing it to reinstate Morris Watson, a discharged employee of its New York office, and contending that the Wagner Labor Relations Act is unconstitutional, in that it explains the freedom of speech and that the Wagner Labor Relations Act is unconstitutional, in that it seriously jeopardizes the freedom of speech and the freedom of the press. Mr. Watson asserted that he had been discharged because of his activities in behalf of the American Newspaper Guild, while the Associated Press declared that he was discharged for cause. The petition filed with the Supreme Court said that the Wagner Act is "arbitrary, unreasonable and capricious," and represents "an attempt utterly to destroy the freedom of individual employers and employees to bargain with each other equally and individually in regard to their own private relations and private occupations."

#### Strike of Editorial Employees on "Wisconsin News" Ended

A strike of editorial employees of the "Wisconsin News," a Heart publication in Milwaukee, which had lasted for seven months was settled on Sept. 1, under an agreement that both the management and the strike leaders termed that both the management and the strike leaders termed satisfactory. The publishers agreed to certain minimum wages and the establishment of a five-day week, and striking employees returned to work on Sept. 2. The strike was originally called on Feb. 17, and the paper has been picketed since that time, but has continued to publish daily. John H. Black, manager of the paper, said that two points for which the strike was declared, recognition of the American Newspaper Guild and employment contracts with the staff Newspaper Guild and employment contracts with the staff, were not involved in the settlement.

## Ten C. I. O. Unions Out of A. F. of L.—William Green Says They Have "Withdrawn" as Result of Failure to Heed 30-Day Ultimatum

William Green, President of the American Federation of Labor, said officially on Sept. 5 that the 10 unions belonging to the Committee for Industrial Organization had "withdrawn" from the Federation as of that date. These unions have about 1,000,000 members, or approximately one-third the A. F. of L. membership. Mr. Green maintained that because they refused to withdraw from the C. I. O. in accordance with the 30-day ultimatum of the Federation's Executive Council they were no longer connected with the Federation, although they had not been suspended. The 10 unions are led by John L. Lewis, President of the United Mine Workers. Mine Workers.

Repealed Kerr-Smith Tobacco Act Ruled Unconstitutional by Judge Hayes in Federal District Court in Greensboro, N. C.

Hayes in Federal District Court in Greensboro, N. C.

In an opinion signed on Sept. 17 by Federal Judge Johnson J. Hayes, in the United States District Court in Greensboro, N. C., the Kerr-Smith Tobacco Act was declared unconstitutional. The Act, together with the Cotton Control and Potato Control Acts, was repealed at the last session of Congress following the decision of the United States Supreme Court holding the Agricultural Adjustment Act unconstitutional, to which the three measures were auxiliary. As to the decision of Judge Hayes, on Sept. 17, Associated Press advices from Greensboro, that day, appearing in the Raleigh "News and Observer," said:

Judge Hayes's opinion was promulgated in the action of James P. Taylor of Staley, a tobacco farmer, against Collector of Internal Revenue Charles H. Robertson. Under the decision the plaintiff will recover the sum of \$314.32, the amount paid by Mr. Taylor as a Federal tax on fluctured tobacco grown on his Randolph County farm.

Pier Workers in Port of New York Win Wage Increase—New

# Pier Workers in Port of New York Win Wage Increase—New Agreement Effective Oct. 1

A compromise agreement was signed on Sept. 18 by the Wage Scale Committees of the Atlantic Coast division of the International Longshoremen's Association and of the New York Shipping Association, providing an increase in wages for longshoremen and freight checkers employed on piers of "deep water" lines operating out of the Port of New York, but continuing the 44-hour week as under the contract which expired on Sept. 30. Under the new agreement, which became effective on Oct. 1, the longshoremen will receive \$1 an hour for the regular 44-hour week as against 95c. an bour under the present agreement, and \$1.50 an hour for overtime, an increase of 15c. The union had demanded, in addition to the wage increases, a 40-hour week. Freight checkers holding membership in the I. L. A. will receive, under the new agreement, \$7.75 a day, an increase of 50c., and will receive \$1.50 an hour for all overtime in excess of the 44-hour week.

The new agreement was announced on Sept. 18 by Joseph P. Byan Precident of the U. L. A.

The new agreement was announced on Sept. 18 by Joseph P. Ryan, President of the I. L. A., and A. J. McCarthy, President of the New York Shipping Association, who is also Vice-President of the International Mercantile Marine Co.

rine Co.

New York Truck Drivers Win \$3 Weekly Wage Increase 15,000 Averted

Settlement of a threatened strike of approximately 15,000 truck drivers in New York City was reached on Sept. 17 by representatives of the International Brotherhood of Teamsters and Chauffeurs and the Merchant Truckmen's Bureau of New York, it was announced at the City Hall by Mayor La Guardia, who the week previous had intervened in the dispute, serving as a mediator. The terms of the settlement provide for a \$3 weekly wage increase for the drivers.

The new two-year contract was signed by both sides on Sept. 23. Ted Ficke Jr., President of the Merchant Truckmen's Bureau, and Hugh E. Sheridan, Chairman of the Wage Scale Committee of the truck owners, signed for the truck owners of New York. The three locals of the union also signed the agreement.

#### Milk Producers' Strike in New York State Called Off

A threatened strike of dairymen in New York State, which had been scheduled to begin at dawn on Sept. 24, was called off on the preceding day by Stanley A. and Felix Piseck, leaders of the New York Milk Producers' Federation, Inc. They postponed the strike for 30 days, and said that they would use the intervening time to perfect their organization and to revening the leadership. The their organization and to revamp its leadership. The dairymen are seeking higher prices for their milk, but many of their leaders said that they were convinced that the organization was not strong enough to win a strike at this

The strike was threatened unless farmers were granted The strike was threatened unless farmers were granted \$3 per 100 pounds for their milk, and all classifications for milk were discarded. In the "Knickerbocker Press" of Albany, Sept. 19, it was stated:

With the approval of Governor Lehman, the State Milk Control Board has increased the price to be paid producers for fluid milk to \$2.90 a 100 pounds. It is a boost of 20c.

The order, effective Sept. 25, also has reduced the number of milk classifications from nine to six, a cut of three.

It leaves the door open for dealers and distributors to absorb the increase themselves or pass it on to consumers.

End of the Gold Bloc

Monetary affairs of the world reached a new phase on Sept. 26, when the French, Swiss and Netherlands Governments announced successively that they would devalue their respective currency units and thus end the system of gold payments everywhere in the world. France took the first step in this long-anticipated process, and the pressure on the Swiss franc and the guilder immediately became so acute that the other countries had no alternative and had to take protective measures. Heavy and continuous gold losses by France apparently tipped the scales in favor of devaluation there, but it is obvious that many other causes also contributed to the same end. It had been considered evident that the members of the gold bloc would have to devalue ever since Britain started on that road in 1931 and the United States followed in 1933-34. Budgetary problems, economic inequalities, political factors and other elements

entered into the question. It was stated in France that long international negotiations preceded the actual devaluation move, but it seems more probable that the decision was reached hastily as a consequence of the recession of French gold holdings below the 50,000,000,000-franc mark, which lately has come to be considered the minimum for the French "war chest."

Although any and all currency tempering must be considered.

gold holdings below the 50,000,000-frane mark, which lately has come to be considered the minimum for the French "war chest."

Althoughany and all currency tampering must be considered an evil, there is a considerable measure of justification for the French action and the obviously unwilling measures by Holland and Switzerland. Tremendous gold losses were suffered by France in the endeavor to maintain the system of free gold payments, for French capital moved steadily out of the country ever since Britain and the United States devalued, while the movement was accelerated by the internal difficulties of the Socialist regime of Premier Leon Blum. Fears of war in Europe also contributed greatly to the outflow, much of which found refuge in the United States. "Nervous money" from Continental Europe flooded both the London and New York markets in recent years, and the restless capital has occasioned problems of a peculiar nature for both markets. After the gold bloc capitulated the question immediately arose as to whether a heavy repatriation of the funds might take place, with unsettling effects. Most observers soon reached the conclusion, however, that any outflow will be slow and of no great importance.

Perhaps the best aspect of the whole currency incident on Sept. 26 was the disclosure by the Governments of France, Britain and the United States that collaboration was agreed upon to a certain degree in money matters, before the French announced their decision. The sense of all three Governments, as expressed in statements issued at Paris, London and Washington, is that competition in currency devaluation would be deplorable. It is necessary to note carefully that none of the three Governments committeed itself to maintenance of the currency ratios now current. Liberty of action was reserved in every case, but it also is obvious that the three countries now look forward to that eventual definite stabilization of currencies which is indispensable for general economic welfare. The French statement indicated that t

cision. The earnest hope was expressed by M. Auriol that a revival of national and international economic activity would follow.

The British and American statements were couched in general but hopeful terms, and for the most part they were identical. They affirmed a "common desire to foster those conditions which safeguard peace and will best contribute to the restoration of order in international economic relations, and to pursue a policy which will tend to promote prosperity in the world and to improve the standard of living." In all instances, the Governments expressed the need to take into account the requirements of international prosperity and of internal prosperity, but they also indicated that due consideration would be given the aim of maintaining the greatest possible equilibrium in the system of international exchange. The French decision to revalue was welcomed by the British and American Governments in the hope that it will establish more solid foundations for the stability of international economic relations. All three statements declared that the respective governments would use "appropriate available resources so as to avoid as far as possible any disturbance of the basis of international exchange resulting from the proposed (French) readjustment." The three governments further were agreed that the success of the policy set forth is linked with the development of international trade, and the greatest importance was attached to action being taken without delay to relax progressively the present system of quotas and exchange controls, with a view to their abolition. Other countries were invited to cooperate, and the hope was expressed that no country will attempt to attain an unreasonable economic advantage and thereby hamper the effort to restore more stable economic relations.

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relations.

One unfortunate incident quickly was permitted to mar this statesmanlike utterance, but as it was made by our own Secretary of the Treasury, Henry Morgenthau Jr., obviously on his own responsibility and perhaps for political reasons, not too much importance should be attributed to the occurence. Mr. Morgenthau made the bombastic statement on Sept. 26 that the American Stabilization Fund had come to the rescue of sterling exchange by buying £1,000,000 offered in the New York market "at best" by the Soviet State Bank. The Secretary permitted the impression to prevail that the Soviet Government was trying to hammer down sterling, although it is obvious that Soviet Russia would have nothing to gain and much to lose by such measures. The Soviet State Bank, after waiting a brief period for a retraction on the part of Mr. Morgenthau, declared on Sept. 28 that the declaration about the desire of the State Bank to depress sterling "is absolutely without foundation and a nonsensical invention." The Russian bank officials

carefully explained that their transaction, which was unimportant in any event, related to an obligation that had to be met in Stockholm, which was liquidated as a matter of course through their surplus of sterling holdings.

Devaluation Procedures

Methods utilized by the French, Swiss and Dutch in their currency devaluations indicate that the British and American procedures were used as precedents. The French Government announced not only that the gold content of the france would be reduced from 65.5 milligrams of nine-tenths fineness, to a level between 49 and 43 milligrams, but also that a stabilization fund of 10,000,000,000 francs would be set up under the management of the Bank of France. A moratorium on all payments in gold was proclaimed. It was indicated also that the Government would requisition gold in the hands of French nationals and pay for it at the rates existing before devaluation. Stock exchanges and other financial markets were ordered to close pending enactment of the necessary legislation by Parliament. When suitable bills were presented to the hastily assembled Parliament on Sept. 28, it appeared also that France desired to cortinue payments in the contractual gold equivalents on its own external obligations. The Chamber of Deputies voted all the measures without delay, even though riders were attached to the bills providing for sweeping government powers to regulate wages and prices. The Senate found some of the riders objectionable, and the progress of the legislation was halted until Oct. 1, when separate measures were made of the price and wage control bills. After this was done, the devaluation measures were rushed quickly through the Chamber and the Senate, and the entire legislative incident thus adjusted. On Oct. 2 the Bank of France reduced its rate to 5% from 5%, an increase to the latter figure having been made in September to halt the outflow of gold. In order to prevent advances in the prices of imported goods, the French Government reduced its quota restrictions and eliminated some of them entirely, on Oct. 3.

Soon after the French aims were proclaimed on Sept. 26, Switzerland followed suit, but with a less sweeping program. Parliament was ordered to meet on Sept. 28 and it then was presented wi

elosed in the meantime. The Netherlands Government, always sharply opposed to currency tinkering, took equivalent steps beginning Sept. 26. Premier Hendryk Colijn outlined the proposals on Sept. 28. He declared that no definite international value for the guilder would be fixed for the time being, as it seemed more suitable to permit that unit to "seek its own level" in the markets. He urged the public to take the situation calmly, and made the surprising statement that "practically nothing has changed." The Government bills, rushed through Parliament on Sept. 28, provided for the establishment of a 300,000,000 guilder stabilization fund, to be raised through the sale of Dutch Treasury obligations. Within a week after the steps were taken, all three currencies once again were quoted freely in the markets, but at greatly reduced levels. In the Paris, Amsterdam and Berne securities markets large advances took place following the devaluations.

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Amsterdam and Berne securities markets large advances took place following the devaluations.

The measures thus taken by the members of the gold bloe promptly introduced the question as to consequent action by Germany, Italy and other countries. Dr. Hjalmar Schacht, German Minister of Ecomomics and President of the Reichsbank, made it plain on Sept. 30 that the Reich will not engage for the time being in any formal devaluation of the mark, but rather will intensify the current system of exchange and foreign trade controls. When the time arrives for genuine freedom of international trade and payments, the Reich may take suitable steps, he hinted. In Italy the devaluations caused obvious perturbation and the financial markets were ordered to close pending determination of the official attitude. The Czechoslovakian Government was reported on Oct. 3 as having decided upon a further devaluation of the crown. Latvia made a downward adjustment of its currency by pegging it to sterling, while the Greek Government joined the sterling group and devalued slightly in doing so. Belgium announced on Sept. 28 its adherence to the monetary declaration of the French, British and United States Governments.

War Debts

War Debts

There were a few signs of growing concern in Europe during September regarding the war debt defaults, principally because the default status makes access to the American financial markets impossible in any open and direct manner. Italian authorities quite clearly explored the whole problem in connection with their decision to offer an external loan. Rome disptaches indicated, in mid-September, that a readjustment of the Italian debt to the United States Government will be sought, in connection with the possibility of floating will be sought, in connection with the possibility of floating a new loan here. Fulvio Suvich, the newly appointed Italian Ambassador to the United States, is to undertake discussions in Washington, it was hinted. The Rome reports make it quite clear that Italy has no faintest intention of resuming payments on the basis of the current agreement, but hopes rather to obtain a reduction to a "reasonable figure within the possibility of payment." Even the "reasonable figure"

that the Fascist regime is said to have in mind doubtless would be paid only if prospects appeared favorable for raising would be paid only it prospects appeared tavorable for raising here an even larger amount than would be paid in the form of war debts. The Italian desire to raise funds for the exploitation of Ethiopia is clearly at the bottom of the whole matter. But other countries have displayed some perturbation regarding the war debt problem, as well, since the Johnson law would prevent borrowing here in the event of a European war.

#### European Peace

Never a week goes by without fresh indications of the rapidly changing political atmosphere of Europe, and usually there are signs also of still greater increases of armausually there are signs also of still greater increases of armaments. Diplomatic conversations are in progress in a dozen directions at once, and throughout September these discussions occupied a foremost place in the consideration of everyone who realizes that "domestic affairs mean your pocketbook, but foreign affairs may mean your life." Germany now has gained complete political equality with other sovereignties, and the prestige of the Reich has increased immensely in Eastern and Southern Europe. Italy has succeeded in the Ethiopian adventure, but at a great cost. These Fascist countries plainly have made some sort of agreement for collaboration in diplomatic affairs, for the actions of one now are supported almost invariably by the other. It is customary to group the Fascist States, such as Germany, Italy, Austria and Hungary, in one alignment and the Socialist States of Russia, France and some of the satellites of the latter country in a second coalition. Whether such groupings are entirely correct may be questioned, and such groupings are entirely correct may be questioned, and it also is a problem whether they are destined to face each other in conflict, as so many observers believe likely. It is true, however, that vast new alignments are being fashioned in Europe with a contest for power and for allies hittorly in in Europe, with a contest for power and for allies bitterly in

in Europe, with a contest for power and for allies bitterly in progress.

Adding measurably to the worries of Europeans were the incidental disclosures of aid rendered the Spanish Fascist rebels by Germany and Italy. Such disclosures, made both formally and informally, show clearly that airplanes and military supplies of other descriptions reached the Spanish rebels in large amounts, at the very moments when the French and British Governments were trying their hardest to effect a neutrality agreement as between the two factions in Spain. Portugal appears to have been the siphon through which the supplies reached the rebels most readily, which is in itself a curious thing, for England usually has been able to influence Portugese foreign policy readily.

The French Cabinet, perturbed by the prolongation of the German conscription term announced in August, took steps on Sept. 7 to offset the steady and rapid increases of German military strength. In utter disregard of the crowding financial difficulties of France, Premier Leon Blum and his associates voted still further to strengthen French military forces on land, sea and in the air. The announcement was accompanied by an earnest plea for an international armaments conference, but that part of the French declaration received little attention. It was indicated that 14,000,-000,000 francs would be added to the appropriations for the defense services during the next four years, with 4,200,-000,000 francs to be laid out in 1937 alone, largely for 000,000 franes would be added to the appropriations for the defense services during the next four years, with 4,200,-000,000 franes to be laid out in 1937 alone, largely for doubling the air force and for strengthening the border fortifications. This move by France appeared to arouse no concern whatever in Berlin, where the contention in recent years steadily has been that the Reich has no territorial ambitions across the Rhine and desires only peace with her Western neighbors. Western neighbors.

Western neighbors.

French moves also were made in several other spheres to offset the increase of Germany's influence. An attempt plainly was in progress to regain some of the friendliness that usually marked the relations between France and Italy, since the World War. French authorities took the lead in a maneuver to prevent the League of Nations from seating Ethiopian delegates at the Geneva sessions late in September. They received British aid at first, but when it appeared that the smaller countries of Europe had combined to defeat the Anglo-French intentions of making continued Italian attendance at the League sessions possible, Britain appeared to lose interest in the project. Also significant was a series of visits exchanged during Steptember by French and Polish authorities, with the aim of reviving the alliance between the two countries and thus diminishing German influence in Poland. The Polish Dictator, General Rydz-Smigly, concluded a visit to Paris on Sept. 6, and it was indicated as he left France that a new Franco-Polish understanding had been reached. Precise terms of the agreement were not made available, but all accounts agreed that they include a reaffirmation of the existing military alliance and closer collaboration between the general staffs. It was understood also that France agreed to extend financial aid to Poland to the extent of about 2,000,000,000 francs, in order to improve the trade position and enable Poland to modernize the military establishment. Somewhat interesting, but unexplained, is the fact that General Rydz-Smigly proceeded to Italy after his Paris conversations.

Some reason exists for the belief that Germany has been French moves also were made in several other spheres to

Italy after his Paris conversations.

Some reason exists for the belief that Germany has been able to alienate some of the sympathy that the three members of the Little Entente previously have shown for France, and even to attract one of the members into her own sphere of influence. Rumania is the latest country to effect changes that suggest an extension of German influence in Europe. Nicolas Titulescu, who held the post of Foreign Minister in numerous Rumanian Cabinets, suddenly was dropped and

that suggest an extension of German influence in Europe. Nicolas Titulescu, who held the post of Foreign Minister in numerous Rumanian Cabinets, suddenly was dropped and other changes were made that likewise indicate a leaning by Rumania to the Nazi ideas. The three countries—Czecho-slovakia, Rumania and Yugoslavia—met at Bratislava in Czech territory on Sept. 12 for one of their customary surveys of the international scene. Dispatches regarding this meeting indicated plainly that the unanimity which marked the Little Entente foreign policy in the post-war years now is lacking. Czechoslovakia appeared determined to stick by its French and Russian allies, but Rumania was more uncertain on this point, while Yugoslavia was said to be looking longingly toward German markets for her agricultural produce. The communication issued at the end of the meeting was largely perfunctory, as it merely protested the Austrian disregard of the treaty of St. Germain.

British diplomatic pressure was employed skilfully and persistently throughout September in an effort to bridge some of the current troubles in Europe and prepare the way for the long proposed Locarno conference. Early in the month the suggestion was made that the Locarno conferess meet in the second half of October. But this was countered immediately by Germany, which protested that the proposed date did not afford sufficient time for the extensive diplomatic conversations held necessary as a preliminary. In this attitude the German Government promptly was supported by Italy, and the effort to bring the five Locarno Powers together thus was defeated. It was reported that the German attitude was based in good part on British inviting Russia into the second part of the proposed parley. Germany and Russia remained in their now-customary state of open animosity, and it is quite possible that Anglo-French insistence upon Russian participation in any conference actually served to defeat the entire project, for the time being. Also somewhat perturbing were indications, on

League of Nations

The League of Nations Council gathered on Sept. 18 and the Assembly on Sept. 21 for the customary fruitless debates of the Geneva organization. Council sessions were colorless, they usually are before the Assembly meets. In the larger body, however, some interesting occurrences developed, chiefly with respect to the Italian conquest of Eithiopia and the Spanish charges of Fascist aid to the rebels there. Animated by a strong desire to insure the continued attendance of Italy at the League sessions, Britain and France tried here that the respective of continued attendance of Italy at the League sessions, Britain and France tried hard but vainly to prevent the seating of the Ethiopian representatives, whose status is rather difficult to define. The Anglo-French fight was made in the credentials committee, but so much opposition was manifested by small States that the question had to be referred to the Assembly itself. In the general debate the Ethiopians were supported by a great majority of countries, including the French and British, and the Ethiopian delegates thus were admitted. This meant, however, a complete withdrawal by the Italians from all League activities, and it would surprise few observers if Italy soon resigned from the League entirely.

Of some importance, also, was the detailing by Spanish

the Italians from all League activities, and it would surprise few observers if Italy soon resigned from the League entirely. Of some importance, also, was the detailing by Spanish representatives of the aid received by Fascist rebels in that country from Germany, Spain and Portugal. Legaue authorities adopted their usual hush tactics and tried to prevent the disclosure of this embarrasing information, but the Spaniards made the documents public independently and later discussed the question on the Assembly floor. The League likewise capitulated on the question of Danzig, where its high commissioner, Sean Lester, had been made the subject of a strenuous Nazi attack. With the obvious intention of placating the German Nazis, the League recalled Mr. Lester and named him Deputy Secretary General. Problems of League reform were supposed to dominate all the September gatherings of the League, but the proposals for changes in the statutes made by 20 nations have received hardly any consideration. In the meantime, Geneva shows signs of degenerating still more into a forum for harsh and bitter statements of policies and aims of some of its members. The Russian spokesman, Maxim Litvinoff, made a typically Communist speech on Sept. 28 in which he declared that Fascism is the "deadly enemy of all working people and civilization itself."

Spanish Civil War

Fighting continued in Spain throughout September, between the loyalist forces of the duly elected Government at Madrid and the rebel troops of General Francisco Franco, who appear to range in their affiliations from Monarchists to Fascists. Progress of a substantial order was made by the rebels, and by the end of the month it was apparent that forces were being arranged for a desperate struggle centering about Madrid. Rumors usually outran the marches of the Fascists, but there is no doubt that Franco's troops are remarkably well equipped and ably commanded. The rebels appear also to have full supplies of munitions and airplanes, and it was made fairly clear by the Spanish Government and a number of neutral observers that Ger-

many, Italy and Portugal furnished the supplies. Whether the rebel's obtained their airplanes and other supplies before virtually all European nations agreed to observe a neutrality pact is a matter that is still somewhat uncertain. But dispatches from the Portuguese capital, Lisbon, suggest that the neutrality pact is being observed only toward the loyalists in Spain and not toward the riches. All of which ists in Spain, and not toward the rebels. All of which introduces a new "neutrality" doctrine, and also supplies further materials for the general European conflagration which a good many acute observers now believe to be in-

evitable.

Neutrality toward both sides in Spain was pushed first by the French Government, and British support was added quickly. Under this powerful impetus, all the arms manufacturing countries of Europe agreed by the end of August to observe the pact, which was subject to the regulations of a London committee presumably to be attended by delegates from all participating countries. After much preliminary maneuvering, the London committee actually began to hold meetings on Sept. 9, but Portugal refused to send a representative. Later, it developed that the small semi-Fascist country was the siphon through which supplies were reaching the rebels in enormous quantities. A Portuguese delegate finally appeared at the London sessions on Sept. 28, and it is significant that every effort then was made to and it is significant that every effort then was made to prevent any discussion of Portugal's part in supplying arms prevent any discussion of Portugal's part in supplying arms to the Spanish rebels. At Geneva, meantime, Spanish representatives declared openly that the rebels enjoyed extensive aid from Germany, Italy and Portugal. After a rebuff from the League of Nations authorities, they published independently a series of formal protests made to those countries by the Madrid regime, and never answered. The Spanish charges were well documented and the evidence is damaging in the extreme.

in the extreme.

In the first days of September, the fighting in Spain centered along the northern coast where the Basque allies of the Madrid regime held out grimly against General Emilio Mola and his rebel contingents. A fierce battle raged for 10 days for the possession of the key city of Irun, on the Franco-Spanish frontier, and the town finally fell Sept. 4, after having been put to the torch by its defenders. The northern rebel armies thereupon turned their attention to the other cities on the coast, and they quickly took San Sebastian. But Bilbao proved a more difficult problem and one that the rebels were not able to solve in September. Nevertheless, the threat to their rear was diminished, and General Franco, to the south, was able to turn his attention to the encircling movement about Madrid. The struggle turned in the middle of the month to the area just south of the capital, and especially to the City of Toledo, where a group of rebels was bottled up in the old Moorish castle of Alcazar. General Franco was reported to have gathered Alcazar. General Franco was reported to have gathered a force of 175,000 men for the attack on Toledo and Madrid, and he advanced slowly but steadily. Toledo was taken and the rebels in the Alcazar relieved on Sept. 27, permitting the rebel command to turn its attention to Madrid. A strenuous and bitter struggle was expected to develop for possession of the capital

of the capital.

Nazi Congress

The annual Nazi Congress of the German Fascists was held at Nuremberg, in September, and the gathering was treated to the usual violent verbal attacks on Communism and anything savoring thereof. The meeting ended Sept. 14 with extensive and impressive military displays, in which the newly augmented forces of the Reich took the leading part. More than ever before, Chancellor Adolf Hitler made plain his utter abhorrence of Bolshevism and what he prefers to regard as its Jewish origin. Because of the vitriolic attacks on Russia, the meeting has considerable international importance. It ended as it began on Sept. 8, with assurances that the German Nazi leaders desire only peace, but there were incidents which indicate that something else is expected. Chancellor Hitler pleaded at great length the poverty of the German nation and its lack of natural resources. The picture he painted would hardly lead anyone to suppose that the Reich might be attacked by envious nations. But all references by "Der Fuehrer," nevertheless, bristled with defiance of the Russian Jewish Bolshevism, and declarations that a Soviet attack on the Reich will find it well prepared. Formal measures were taken to enlist German women in the struggle against the alleged spread of Communism. Huge military demonstrations in the two final days of the meeting gave evidence. Nazi Congress Reich will find it well prepared. Formal measures were taken to enlist German women in the struggle against the alleged spread of Communism. Huge military demonstrations in the two final days of the meeting gave evidence of the rapidly increasing armaments of the country. "The Congress has shown," said a dispatch to the New York "Times" at its conclusion, "that the prestige of success has completed the national welding process. There can be no doubt among the hundreds of thousands who have looked on here that Herr Hitler speaks for Germany and that Germany is solidly behind him."

The most notable utterance by Chancellor Hitler at this gathering was made Sept. 12, when he described as ridiculous failures "the Bolshevik Jews who hold 18 times as much territory as we, but cannot feed the Russian people." Germany, on the contrary, must struggle desperately to wrest a few square kilometers from the ocean and from the swamps, he declared. "If I had the Utal Mountains, with their incalculable stores of raw materials, Siberia with its vast forests and the Ukraine with its tremendous wheat fields, Germany and the National Socialist leadership would

swim in plenty," the German dictator declaimed. In the official version of this speech, which subsequently was made available, Chancellor Hitler was made to say, "If I had within Germany" the Russian possessions mentioned. The speech, nevertheless, created a sensation, as it reminded the world inevitably of the "Drang nach Osten" which appears to emerge invariably as the long-run policy of the world inevitably of the "Drang nach Osten" which appears to emerge invariably as the long-run policy of German leaders. It increased the apprehension within Russia of attacks by Germany and Japan, and reports from London suggest that some of the sympathy recently shown in England toward German aspirations was alienated by the address. In all his addresses, Chancellor Hitler dilated at length upon the Bolshevist menace and declared over and over again that the Reich never will be permitted to fall under the influence of the "international Bolshevist Jews." Oddly enough, this coupling of the Chancellor's personal Oddly enough, this coupling of the Chancellor's personal hatreds appears to serve him well within Germany.

#### China and Japan

Adding its ominous note of warning to the world was the Far Eastern situation, for China and Japan appeared during September to be verging once again upon an armed clash. Intense bitterness against the Japanese has been occasioned in China by the relentless encroachments of the Japanese militarists upon northern Chinese territory. Endeavors by the Japanese to set up an "autonomous" State composed of the five northern-most Chinese provinces have been countered so far mainly by the passive resistance that is the peculiar weapon of the people. But a more active form of opposition is developing, owing to the many individuals in China who cannot very well brook the position. In various parts of China, Japanese citizens and soldiers have been murdered of late. Six of these incidents took place in rather rapid success. late. Six of these incidents took place in rather rapid succession, and the final one aroused the Japanese authorities to new fervor, for it consisted of an attack in Shanghai on three Japanese sailors, one of whom was killed and the others severely injured. Huge landing parties were sent ashore late in September, and for a time another battle for Shanghai was feared. But more suavity than has been customary in Sino-Japanese relations developed, possibly as a screen for the delicate and long-drawn diplomatic negotiations which are common in the East.

Sino-Japanese relations developed, possibly as a screen for the delicate and long-drawn diplomatic negotiations which are common in the East.

Japanese spokesmen made the usual demands for some adjustments to take care of the new situation occasioned by the murders of their citizens, and there is reason to believe that a series of "demands" upon China finally reached the negotiations stage. War or peace were the alternatives posed in most Japanese utterances on the subject, the peace to be preserved, of course, by complete Chinese submission to Japan. Shanghai reports of Sept. 28 made it plain that Japanese officials had presented the Nanking Government with a set of "mild general principles," intended to guide Nanking in its relations with Tokio. Some of the items would strip China of all pretensions to sovereignty and make the country a virtual satrapy of Japan. The Chinese Government, for instance, was reported to have been urged to permit the brigading of Japanese troops with Chinese forces in the struggle against Communistic armies in China. China was asked to agree, it was further stated, to accept Japanese advisers in all branches of Government, including the defense forces. The Japanese also are said to have pushed vigorously their project for the establishment of an autonomous area embracing the five Chinese territories of Hopei, Chahar, Suiyuan, Shansi and Shantung. Chinese officials showed little inclination of acceding to these "general principles," and they were reported to have submitted some requirements of their own to the Japanese, such as the abolition of demilitarized zones and the suppression of smuggling through areas now in the control of Japan.

Steel Trade—Non-Ferrous Metals

Supported by fresh waves of heavy buving, steel pro-

Steel Trade—Non-Ferrous Metals

Supported by fresh waves of heavy buying, steel production advanced during the month to new high levels for duction advanced during the month to new high levels for the year, with steel scrap making additional sharp price gains. According to the "Iron Age" of Sept. 21 "further gains in steel output are likely to be limited by physical factors at the mills and not by the volume of business. Owing to restricted supplies of pig iron, scrap and coke and the fact that many open-hearth furnaces are still in disrepair, there is a scarcity of raw steel that is retarding operations of finishing mills. However, steel companies are straining to eliminate production bottlenecks insofar as possible." The "Iron Age" composite price for finished steel was advanced on Sept. 29 to 2.197c. a pound (from 2.159c.), a gain of \$2.26 a ton over the low of this year and the highest average level since April 1934. A year ago the quotation for finished steel was 2.130c. The "Iron Age" composite price for pig iron remained unchanged during the quotation for finished steel was 2.130c. The "Iron Age" composite price for pig iron remained unchanged during the month under review at \$18.73 a gross ton, which compares with \$17.84 in effect a year previous. The "Iron Age" composite price of steel scrap gyrated to new high-levels, viz.: To \$16.00 a gross ton Sept. 1 (from \$15.58 in effect a week previous); to \$16.25 on Sept. 9; to \$16.50 on Sept. 15, and to \$16.75 on Sept. 22, where it is only \$1.93 below the pig iron composite price, the narrowest differential that has existed between these two basic commodities in more than 20 years. The price of steel scrap remained unchanged at \$16.75 on Sept. 29, which compares with \$12.83 on the corresponding date a year ago.

corresponding date a year ago.

The "Iron Age" in its issue of Oct. 1 stated that steel companies booked from 25 to 50% more tonnage in Sep-

tember than in August, establishing the past month as possibly the best of the year. Production schedules have been stepped up in nearly all districts, the average for the country being estimated at 75%, highest since the spring of 1930. Sharp gains in output occured in the Cleveland-Lorain district and at Pittsburgh and Youngstown. The "Age" further stated in part:

"Age" further stated in part:

Large bookings of sheets, with the automobile industry again a leading buyer, have placed sheet mills in virtually a sold-up condition for the fourth quarter. On some grades deliveries now quoted extend into December, and automobile companies have made reservations for January rolling, with price in effect at that time to govern. Some mills are out of the market on light gauge hot-rolled annealed sheets for the fourth quarter and are turning down proffered business. Hot-rolled bars have also been in large demand. Some of the buying of these products has been to escape the \$2 a ton price advance in effect Oct 1, but a good deal of tonnage has also been taken at the new quotations.

In addition to an active domestic business, mills are enjoying a spurt in export demand, which has been brought about largely because of the inability of British and German mills to make deliveries short of three months or more. Business has come not only from our usual sources of export trade—South America and Central America—but also in increasing amounts from European countries. American export prices for base, shapes and plates have been increased and are now \$4 a ton above quotations ruling early in the year. Sheets are being sold in some foreign

shapes and plates have been increased and are now \$4 a ton above quotations ruling early in the year. Sheets are being sold in some foreign markets at full domestic prices, plus freight and other charges.

A factor that has strongly influenced steel buying in the past few weeks is a more widespread realization among users of the sold-up condition of the mills and the fact that steel will not be so easy to obtain within reason-

able time as has been the case in recent years

The American Iron and Steel Institute estimated the steel The American Iron and Steel Institute estimated the steel mills of the country as operating at 71.5% of capacity for the first week of September (as against 72.5% for the previous seven-day period). For the week beginning Sept. 7 operations fell off to 68.2% of capacity, due to shutdowns for Labor Day. Thereafter operations increased to 72.5% of capacity for the week beginning Sept. 14, to 74.4% of capacity for the following seven-day period and to 75.4% of capacity for the week beginning Sept. 28. At the close of September last year the mills were reported to be operating at 50.8% of capacity.

50.8% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets' reported in substance during the month as follows: "Activity in the domestic market for non-ferrous metals in the week ended Sept. 9 centered in lead and tin, with the demand in lead being well above the average and consumers' purchases of tin being on a larger scale than in some time past, the price of the latter metal advancing sharply; the domestic copper market remained quiet, zinc was inactive after the rush of business booked in the preceding week. The domestic copper situation reached a tight position at the close of the week ended Sept. 16, the foreign price rising above the domestic level. Following the release of August statistics for copper, all producers on Sept. 16 limited their sales of this metal to important customers only, and in some cases in but small quantity. Heavy sales of lead continued a feature during the Sept. 16 week, while zinc was in moderate demand and tin was inactive. Lead statistics for August, released on Sept. 22, were favorable, the decrease in ore production coupled with the great increase in metal shipments (the highest in the last six years) showing how refined stocks, now the lowest since February, 1934, are passing from producers' into customers' hands. Most of the lead was for shipment in October, although frequent calls for September delivery were a feature, an appreciable amount of prompt lead being sold. The tenseness in copper eased during the week ended Sept, 23 as consumers were assured from various directions of no immediate price change; zinc consumption continued at satisfactory levels. On the latter date, the International Tin Committee met in London and decided to continue the export quota of 90% of standard tonnages for the final quarter of the current year. During the week ended Sept. 30, copper and lead were regarded as firm; zinc was quiet; while tin business increased in volume with higher prices." The price of copper remained firm throughout the month at 9.75c., Connecticut Valley. Lead also held at As to non-ferrous metals, "Metal and Mineral Markets" eported in substance during the month as follows: "Activity

The lumber industry during the four weeks ended Sept. 26, 1936, stood at 69% of the 1929 weekly average of production and 68% of 1929 shipments. Shipments during the Sept. 26 week were heaviest of any week to date, partly due to anticipated marine labor trouble on the West Coast in October, while orders received during this seven day. in October; while orders received during this seven-day period exceeded production for the first time since the week of Aug. 29. Reported national production during the Sept. 26 week of 6% fewer mills was 6% below the revised output figures of the preceding week; shipments were 0.8% above and new orders 6% below that week, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of important softwood and hardwood mills. Production in the week ended Sept. 26 was shown by reporting activated mills. week ended Sept. 26 was shown by reporting softwood mills

as 4% above the corresponding week of 1935; shipments, 22% above, and orders, 20% above.

During the week ended Sept. 26, 1936, a total of 569 mills produced a total of 251,939,000 feet of hardwoods and mills produced a total of 251,939,000 feet of hardwoods and softwoods combined; shipped 265,871,000 feet, and received orders for 252,340,000 feet. For the preceding week production from 604 mills totaled 269,076,000 feet; shipments, 263,667,000 feet, and new business, 267,874,000 feet. For the week ended Sept. 12 reports from 581 mills showed production of 243,806,000 feet; shipments of 228,441,000 feet, and orders received of 230,046,000 feet. For the week ended Sept. 5 a total of 590 mills produced 266,174,000 feet; shipped 245,418,000 feet, booked new business of 266,135,000 feet.

feet.
Southern Pine, West Coast and Northern hardwoods reported orders above production in the week ended Sept. 26. These three regions and California redwood reported shipments above output. All reporting softwood regions but Southern Cypress reported orders above the corresponding week of 1935; all but Northern pine and Northern hemlock reported shipments above the same week last year, and all but Western pine reported production above the 1935 week but Western pine reported production above the 1935 week.

#### Hides, Leather and Footwe

The First National Bank of Boston, in its "New England etter," under date of Sept. 30 discusses these markets as

"Supported by a consistently active consumer demand, shoe production has been well maintained at high levels. Retail price trends in the recent past have been somewhat confusing but, generally speaking, the tone of manufacturers' quotations has since been steadied by the strength in hide

quotations has since been steadled by the strength in many values.

"Output of footwear in July attained a record for that month, rising 8% above July 1935. The 20% gain over June was heavier than the usual seasonal increase, reflecting not only the spirited pace of retail demand and of general industry, but also the holding of the mid-summer shoe fair in June instead of July. Unofficial estimates of August production are impressive and quite consistent with the feeling, now fairly general in the trade, that output this year may equal and possibly exceed the record set last year.

"Demand for leather is more active and broader. Call for grain finishes, especially from manufacturers of women's shoes, is much better and whites for last quarter delivery are moving well. The total volume is described by tanners as

moving well. The total volume is described by tanners as satisfactory, but the price situation leaves much to be desired. Some advances in leather prices have taken place but are still incommensurate with the rise in raw stock, the strength of which has made tanners wary of future commit-

ments at current price levels.
"Trading in hides is heavy and the demand from tanner has been keen for all selections. Sales have about absorbed current production and prices of both light cows and native steers exceed previous 1936 highs."

Wheat prices in domestic wheat markets advanced during the greater part of the past month and after reaching new high levels for the year reacted toward the close. The world demand for the article was the outstanding feature, but while domestic markets scored sharp advances they failed to keep pace with the gains in Liverpool and Winnipeg. The United States markets were held back to some extent by the labor difficulties in the Minneapolis milling area, and the receipt of wanted rains in numerous sections of the winter wheat belt. Another stimulating factor was the report that Italy was buying soft winter wheat on the Pacific report that Italy was buying soft winter wheat on the Pacific Coast in addition to making large purchases of Canadian wheat. Demand coming from this source at such an early date after harvest of native crops, was construed as highly significant. It was also indicative of the dwindling Danubian supplies, inasmuch as Italy had heretofore been making the bulk of her purchases of wheat in the Danubian countries. Another indication of the tightening supplies in these nations was the reported embargo placed by the Roumanian Government on further exports of wheat. There was also heavy buying of Canadian wheat for export by other European countries. European crops are not, in many instances, coming up to expectations, with the quality generally poor. Argentina and Australia have only moderate quantities left Argentina and Australia have only moderate quantities left and their new crops will not be available until after the first and their new crops will not be available until after the first of the year. According to reports, Russia will have little if any to export, so that Canada is left as the only major source of supply. It is estimated that the United States will probably have to import between 75,000,000 and 100,000,000 bushels from Canada this season. On Sept. 10 the United States Department of Agriculture predicted a yield of but 630,241,000 bushels of all wheat in the United States or a supply barely adequate to meet normal demands. yield of but 630,241,000 bushels of all wheat in the United States, or a supply barely adequate to meet normal demands. On the same day the Dominion Bureau of Statistics estimated the Canadian crop as of Sept. 1 at 232,973,000 bushels, compared with an output of 277,399,000 bushels last year. Toward the end of the month, reports of beneficial rains in the Argentine and Australia, together with precipitation in the American Southwest prompted increased offerings under which prices reacted. Owing to the improved soil conditions, seeding of winter wheat in this country made rapid progress, and reports indicated a much larger acreage than was seeded last fall. Selling, however, was not aggressive.

The devaluation of the French franc and the probable stabliza-tion of the world's leading currencies were regarded by the grain trade here and abroad as removing one of the great hindrances to a large international trade, especially in

Corn, oats and rye followed the trend of wheat. Trading in September corn came to a close without the fireworks that many had expected would take place. On Sept. 10 the United States Department of Agriculture estimated the crop as of Sept. 1 at 1,458,295,000 bushels, compared with 1,439,135,000 bushels indicated on Aug. 1, and 2,244,834,000 bushels on July 1. However, beneficial rains during the latter part of the month were said to have helped the late crop. Considerable Argentine corn arrived in this country during the month with more on the way. These imports, Corn, oats and rye followed the trend of wheat. crop. Considerable Argentine corn arrived in this country during the month with more on the way. These imports, however, will play only a small part in making up the deficiency in the domestic yield. In Chicago the December option for wheat closed on Sept. 30 at 1113 c. as against an opening price of 1084c. on Sept. 1. At Winnipeg the October wheat option closed on Sept. 30 at 1067 c., as against an opening of 95 c. on Sept. 1. December corn in Chicago closed at 89 c. on Sept. 30, compared with an opening of 92 c. on Sept. 1. December oats closed at 41 c., as against the opening of 42 c. on Sept. 1. December rye closed at 80 c., as compared with the opening price of 79 c. on Sept. 1.

· Sugar

Sugar "futures" developed a downward trend during the past month and particularly the nearby position. Indications that consumption was running considerably under that of a year ago made it evident that the recent increase in the quota assured supplies for the year somewhat in excess of requirements. Holders of raw sugars abandoned their firm attitude, and offered more freely, while refiners were only interested in their own price-ideas. As a result, prices for raws eased and prompted selling in the "futures" market. The combined domestic crop of apples, peaches, pears, grapes, cherries, apricots, plums and cranberries, was reported 26% below the 1935 yield. Therefore, the demand for refined sugar for canning purposes has been considerably less. Heavy Cuban hedge selling and trade liquidation were also depressing factors. Sales of Cuban raw sugars during the month consisted of the following, all c.&f. exclusing the month consisted of the following, all c.&f. exclusing the duty: On Sept. 16 prompt at 2.70c.; on Sept. 17 first half October shipment at 2.50c., and October shipment at 2.70c.; on Sept. 22, October shipment at 2.55c.; and on Sept. 23, October shipment at 2.50c., and 1937 quota January shipment at 2.45c. and 2.50c., The wholesale price for refined sugar was quoted at 4.75c. by all refiners for immediate shipment with the exception of Arbuckle. The latter quoted prompt at 4.65c. These prices continued until Sept. 14 when all refiners including Arbuckle quoted prompt at 4.75c.

Increased Beet Sugar Production in European Countries, Except Sugar "futures" developed a downward trend during the

## Increased Beet Sugar Production in European Countries, Except England, Indicated

Increased production of beet-sugar in every important producing country in Europe except Great Britain is indicated in a report to the United States Commerce Department from the American Consulate-General, London, made public by the Commerce Department, on Sept. 22, which said:

Unofficial estimates place beet-sugar production in Europe (excluding Russia) during the coming season at 6,762,000 metric tons, a total 4.03% in excess of the 6,500,000 tons produced in 1935-36. Russian production in the 1936-37 season is estimated at 9,562,000 metric tons, an increase of

in the 1936-37 season is estimated at 9,562,000 metric tons, an increase of 5.08%, it was stated.

The estimated production in Germany during 1936-37 of 1,775.000 tons, the report states, indicates an addition to the reserve stocks during the next season of approximately 75,000 tons provided there is no further addition to absorption in that country.

Despite the low price level, Czechoslovakia is becoming a more prominent figure in the world export markets for beet sugar, a circumstance which is not altogether surprising when it is realized that that country promises to have a surplus of approximately 300,000 tons during 1936-37, according to

#### Coffee

Weakness prevailed in the market for coffee "futures" during the past month. Hedge selling and liquidation by tired holders were largely responsible for the lower prices. American roasters continued to follow a very cautious buying policy, and Brazilian shippers were forced to lower cost and freight offerings. The coffee market is entering the three months' period when Brazilian shippers' sales are usually the heaviest of the year as roasters prepare for the large winther demand. However, this season the demand from roasters has been comparatively poor with buyers unwilling to pay the general asking prices. Consequently, the market has moved downward despite the heavy destruction in Brazil and assurances that the coffee program, which calls for the destruction of over 11,000,000 bags, will be carried out without modification. No. 7 Rio was quoted on Sept. 30 at 8.08 ½c. against 8c. Aug. 31; 8½c. July 31; 7c. June 30; 6½ @67 & April 30; 6½c. May 29; (May 30 a holiday); against 6½c. April 30; 6½c. Dec. 31; 6½ @65½c. Nov. 30; 6½ @63½c. Oct. 31; 6¾ @7c. Dec. 31; 6½ @65½c. Nov. 30; 6½ @63½c. Oct. 31; 6¾ @7c. Sept. 30; 6½c. Aug. 31; 6½ @63½c. July 31; 7½c. March 30, all in 1935.

No 7 Santos was quoted Sept. 30 at 8@8½c. against 8@8½c. Aug. 31; the same as on July 31; 7¼ @7½c. June 30, the same as on May 29; against 7½ @7¾c. April 30, the

same as March 31; 8@8½c. Feb. 29; 8@8½c. Jan. 31; 7½@7¾c. Dec. 31, unchanged from Nov. 30; 7½ @7½c. on Oct. 31; 7½@8½c. Sept. 30; 7½@7½c. Aug. 31; 7½c. July 31; 7½@7¾c. June 29; 7¾c. May 31; 7½c. April 30; 8½c. March 30, all in 1935.

## 309,000 Bags of Coffee Destroyed by Brazil During First Half of September

September

Destruction of coffee in Brazil during the first half of September totaled 309,000 bags against 529,000 during the last half of August and 331,000 during the first half of that month, the New York Coffee and Sugar Exchange announced Sept. 24. Since July 1 this year, 1,772,000 bags have been burned the Exchange said, adding:

A sharp step up in rate is revealed by the fact that but 1,467,000 bags were eliminated during the 12 months ending June 30, 1936. Since the start of the program of destruction in June, 1931, 38,360,000 bags have been turned into ashes by Brazilian authorities in an attempt to eliminate burdensome surpluses. This coffee can be valued roughly at over \$225,000,000 and represents over 18 month's consumption of all growths of coffee by world coffee drinkers.

Rubber

Crude rubber started the month in rather quiet fashion, and prices moved in a narrow range. A fair-sized advance around the middle of the month, was mostly due to technical readjustments. The market received substantial support when the August consumption figures were published, showing only a slight decrease from July but an increase of 20.3% ing only a slight decrease from July but an increase of 20.3% over a year ago. Factory buying, however, remained rather limited. Following the upset in the gold bloc currencies prices, at first, broke sharply. It was held imperative that the Dutch Government immediately increase its export taxes, lest native rubber production and exports gain sharply. Factory buying increased substantially at the lower quotations, and, in consequence, the market steadied. Further support was caused by the report that no action was taken at the meeting of the International Rubber Regulation Committee, leaving the export quota unchanged at 65%. On the last day of the month the Government of the Dutch East Indies raised the export duty on native rubber from 37 to 47 guilders, thus more than offsetting the currency depreciation.

Ribbed smoked sheets for spot delivery were quoted at

depreciation. Ribbed smoked sheets for spot delivery were quoted at 16 9-16c. asked Sept. 30 against 16 %c. asked Aug. 31;  $16 \frac{1}{2}$ c. asked July 31;  $16 \frac{1}{2}$ c. asked July 30 a holiday) against  $15 \frac{1}{3}$ c. asked April 30, the same as on March 31; against  $15 \frac{1}{3}$ c. asked Feb. 29; 15c. asked Jan. 31;  $13 \frac{1}{2}$ c. Dec. 31, 1935;  $13 \frac{1}{2}$ c. asked on Nov. 30;  $13 \frac{1}{3}$ c. asked on Oct. 31;  $11 \frac{1}{5}$ -16c. asked on Sept. 30;  $11 \frac{1}{3}$ c. asked on Aug. 31;  $12 \frac{1}{6}$ c. asked July 31;  $12 \frac{7}{5}$ -16c. asked June 29;  $12 \frac{3}{5}$ -16c. asked on May 31;  $11 \frac{1}{3}$ c. asked April 30, and  $11 \frac{1}{6}$ c. asked on March 30, 1935.

The textile trades showed sustained activity during the The textile trades showed sustained activity during the past month, and prices continued very firm. Although retail trade did not measure up to expectations, chiefly due to adverse weather condition in many part of the the country, the outlook continued cheerful. Wholesale business gave a very satisfactory account. Steadily rising prices and growing delivery difficulties as well as depleted stocks of goods in retailers' hands, prompted the latter to place a large amount or re-orders. Some initial purchases of holiday goods were also reported. Wholesalers, on their part, for similar reasons, covered eagerly against their requirements. The raw cotton market started the month with an upward trend, mainly under the influence of crop developments. The raw cotton market started the month with an upward trend, mainly under the influence of crop developments, but partly also for technical reasons, following the steady decline of previous weeks. A somewhat depressing influence was exerted by fears as to the increasing competition of foreign crops. Following the Government crop report which, with its estimate of 11,121,000 bales, remained far below general expectations, the market took a sharp upturn, and trading broadened considerably. The brisk activity in cotton goods, as well as the sustained domestic consumption of the staple, lent further support to the market. Later in the month, an increase in the amount of new crop hedgings, caused the market to move irregularly downward at times, and this trend was accentuated to a certain extent by the strikes in the French textile industry. Subsequently, however, reports to the effect that rains had damaged much of the unpicked crop in Texas, favorable cotton movement statistics, and increased buying by European interests lifted the pressure, and the market again followed an upward trend. The upheaval in the gold bloc currencies did not affect prices The upheaval in the gold bloc currencies did not affect prices very considerably, inasmuch as hopes were general that the concurrent tri-partite exchange agreement would lead to ultimate international stabilization measures. Spot to ultimate international stabilization measures. Spot cotton here in New York was 11.87c. Sept. 1. After some irregularity, it moved to 11.91c. Sept. 5, the last trading day before the issuance of the Government crop report. Following the latter, the price jumped to 12.54c., but subsequently reacted to 12.16c. Sept. 21, from which point, however, another rally carried it to 12.63c. Sept. 30. Trading in print cloths expanded sharply after the release of the Government crop report. Previous slight price concessions quickly disappeared from the market, and most mills raised their asking prices, while others withdrew from the market entirely. Subsequenly, activity subsided to a normal level, but mills maintained their advanced quotations, reflecting the proposed tax sale of the oil that "if such procedure is adopted generally, there is nothing to prevent the holder of "hot" oil from transferring it to any person against whom the Federal government has a tax claim and having it marketed that way. Then they can again fill up the pits or tanks from which that oil was taken and repeat the process."

Ignoring the United States Bureau of Mines' estimate of October indicated market demand, the Texas Railroad Commissions of the procedure is adopted generally, there is nothing to prevent the holder of "hot" oil from transferring it to any person against whom the Federal government has a tax claim and having it marketed that way. Then they can again fill up the pits or tanks from which that oil was taken and repeat the process."

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month, another buying spurt developed, that lifted unfilled orders on print cloths to somewhat better than three months of current high production, placing the industry in the strongest position in many years. Print cloth at Fall months of current high production, placing the including the strongest position in many years. Print cloth at Fall River for 28-inch 64-60's was quoted at 4%c. Sept. 1. On Sept. 8 it advanced to 4½c., and a further markup occurred when it was quoted at 4½ to 4½c. The price the strongest position in many years. Print cloth at Fall River for 28-inch 64-60's was quoted at 4½c. Sept. 1. On Sept. 8 it advanced to 4½c., and a further markup occurred on Sept. 30, when it was quoted at 4½ to 4½c. The price of 27-inch 64-60's was 4¾ to 4½c. Sept. 30, as against 4¼c. Aug. 31. Osnaburgs were quoted at 9½c. Sept. 30, as compared with 9¼c. Aug. 31. Cotton consumption in the United States during the month of August proceeded at a very active pace. As reported by the Census Buréau on Sept. 14, the amount consumed reached 574.289 bales of lint and 65,382 bales of linters, as against 603,203 bales of lint and 70,246 bales of linters, as against 603,203 bales of lint and 70,246 bales of linters in July, 1936, but only 408,325 bales of lint and 59,102 bales of linters in August, 1935.

The woolen goods markets remained quiet throughout the month. A few mills received some fair-sized orders on spring goods, but clothing manufacturers in general refrained from placing the bulk of their orders, although selections were made in most instances. Top coatings moved in fairly good volume, but business in overcoatings was slow. Stocks in clothing manufacturers' hands were said to be sufficient to take care of their immediate requirements, as reports from retail clothing centres indicated a slow movement of goods due to adverse weather conditions. Trading in women's wear made a somewhat better showing, with coatings and dress and sport materials moving fairly well.

In the case of the 20-22 deniers Japanese crack double extra were quoted at \$1.63@\$1.65 Sept. 30, against \$1.60@\$1.65 Aug. 31; \$1.65@\$1.70, July 31; \$1.63@\$1.68 June 30; \$1.44@\$1.49 May 29; \$1.61@\$1.66 April 30; \$1.84@\$1.86 March 31; \$1.63 @\$1.68 Feb. 29; \$1.89@\$1.94 Jan. 31; \$2.03@\$2.08 Dec. 31, 1935; \$1.89&\$1.94 Nov. 30; \$2.08@\$2.13 Oct. 31; \$1.93@\$1.98 Sept. 30; \$1.70@\$1.75 Aug. 31; \$1.51@\$1.76, against \$1.66@\$1.71 April 30, and \$1.31@\$1.35@\$1.36 March 31; \$1.61@\$1.65 Feb. 29; \$1.87@\$1.92 Jan. 31; \$1.20@\$1.76 Lap. 11, 1935; \$2.11½@\$2.15½ Nov.

#### Petroleum and Its Products

A controversy between the United States Bureau of Internal Revenue and the Texas Railroad Commission over the planned sale by the former of alleged "hot oil" owned by W. E. Pope, of Texas, to satisfy income tax claims against Mr. Pope was amicably settled after the State had secured a temporary injunction forbidding the Internal Revenue Bureau from disposing of the oil until the State's claim on it had been acted upon by the courts.

Following the winning of the temporary injunction, Texas representatives held a conference in Washington with officials of the Bureau of Internal Revenue, the Treasury and the Department of Justice. The outcome of the conference was an agreement by which the Bureau of Internal Revenue would hold off until the court had acted upon the Texas claim upon the oil in return for which officials agreed to withdraw the

the oil in return for which officials agreed to withdraw the injunction suit against the Bureau.

The Texas action was based upon the contention of State officials that inasmuch as the oil in question was allegedly produced in violation of State proration rulings, it automatically under Texas laws, became the property of the State. In protesting the planned sale of the oil, Attorney-General McCraw pointed out that completion of the sale might have resulted in serious impairment of the Texas propertion structure. proration structure.

Mr. McCraw contended that if the Bureau had gone Mr. McCraw contended that if the Bureau had gone through with the sale and turned the difference between the amount needed to satisfy its income tax claims and the amount received for the oil over to the owner, dozens of similar cases probably would result. The practical result of planned sale would be that the Federal government would be placed in the position of selling oil which was under process of confiscation by Texas control authorities as produced in violation of State laws and therefore was the property of the State.

In commenting upon the injunction suit early in the month

In commenting upon the injunction suit early in the month, Laten Stanberry, of the Railroad Commission, said in commenting upon the proposed tax sale of the oil that "if such procedure is adopted generally, there is nothing to prevent the holder of "hot" oil from transferring it to any person against whom the Federal government has a tax claim and having it marketed that way. Then they can again fill up the pits or tanks from which that oil was taken and repeat the process."

E. O. Thompson, in commenting upon the wide difference, protested against the fact that the Bureau cut the Texas allowable for October by 17,000 barrels while granting substantial increases to New Mexico and Louisiana. Mr. Thompson pointed out that the national supply is equivalent to only an 86-day stock and further contended that the policy of continued restriction of domestic crude production was encouraging the building of South American plants to use foreign oil.

use foreign oil.

use foreign oil.

The October allowable for Oklahoma was set at 559,900 barrels by the Corporation Commission, off 3,100 barrels from the September total, but in line with the recommedation of the Bureau of Mines. The Wilcox in Oklahoma City was given a small percentage increase but the pool allowable held unchanged at 117,084 barrels daily. Under the October schedule, wildcat pools are lifted 1,150 barrels daily while unprorated areas are cut by 4,250 barrels daily. The total in other field classifications remained unchanged. The new allowable was in accordance with recommedations of Okla-

in other field classifications remained unchanged. The new allowable was in accordance with recommedations of Oklahoma oil men and W. J. Armstrong, chief conservation officer of the Commission.

California, despite the fact that several producers have ignored the agreed-upon allowables, has set the same quota for October of 544,000 barrels as ruled in the two previous months. The new quota is substantially above the Bureau of Mines recommendation for that State for October. The new schedule was set by the California Petroleum Producers Central Committee.

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October market demand for crude oil was estimated by the Bureau of Mines early in September at 2,842,300 barrels daily, 288,100 above the amount estimated for the corresponding 1935 month. Compared with October a year ago, however, the recommended quota was 21,700 barrels lower. Recommended production for the entire month was set at \$8,110,000 barrels. 88,110,000 barrels.

"The decline from the previous month," the Bureau said, "reflects chiefly a small normal seasonal decline in gasoline consumption, not quite offset by lower recommended levels from motor fuel stocks."

from motor fuel stocks."

Daily average crude oil production for the United States during September held above 3,000,000 barrels for the entire month, the first time in the history of the industry that such a high rate of output has been sustained this long. It was not until 1936 that the industry saw 3,000,000-barrel daily production totals but in recent months such rates have been the rule rather than the exception.

There were three crude oil price reductions during Septem-

been the rule rather than the exception.

There were three crude oil price reductions during September but none possessed any general market significance. The first cut was in Michigan on Sept. 17 when Pure Oil lowered its posting from \$1.42 to \$1.32 a barrel. The South Penn Oil Co. cut Corning grade crude oil 10 cents a barrel the following day to \$1.32. The Ohio Oil Co. on Sept. 22 lowered its posting for Lima grade crude oil 10 cents to \$1.15 a barrel.

Crude oil changes posted during September follow:

17—Pure Oil reduced Michigan crude oil 10 cents a barrel to \$1.32. 18—South Penn Oil cut Corning grade crude 10 cents a barrel to \$1.32 Sept. 22. The Ohio Oil Co. cut Lima grade crude 10c. to \$1.15.

Demand for gasoline in the domestic market during October will show a 2% increase over the corresponding 1935 month, according to forecasts of the United States Bureau of Mines. The Bureau set indicated daily average demand at 1,362,000 barrels, or an aggregate of 42,230,000 barrels for the month. In announcing the estimate, the Bureau commented that "the record of gasoline consumption record years indicates that the proportion consumped in Bureau commented that "the record of gasoline consumption in recent years indicates that the proportion consumed in October is steadily increasing. However, in reckoning the increase over a year ago, this factor is obscured because the demand in October last year was abnormally high." Export demand during October was set at 2,400,000 barrels, the 200,000-barrel dip from September being due to seasonal factors. The Bureau said it believed that motor fuel stocks at the close of the month would be approximately 52 000 000 at the close of the month would be approximately 52,000,000

Refinery operations during the second week in September came within fractions of passing the record high of 81.7% set in August at 81.3% of capacity. The abnormally high operating ratio ruling during September was due to the desire of refiners to build up gas and fuel oil stocks in anticipation of heavy winter demand. Gas and fuel oil stocks, incidentally, showed their first decline this year in the week ended Sept. 26 when they dipped 614,000 barrels to 112,504,000 barrels. Gasoline stocks on Sept. 26, at 56,472,000 barrels were the lowest in six months.

Seasonal adjustments in the refined products branch of the oil industry were confined mainly to markups in fuel and heating oil prices as winter weather approached. Gasoline reductions were sporadic and fewer than normally develop at this time of the year. Major spot hit by seasonal weakening was the mid-continent area where bulk gasoline eased fractionally under pressure of cut-rate offerings from

eased fractionally under pressure of cut-rate offerings from smaller refiners seeking to move stocks. Representative price changes follow:

Sept. 1—Standard Oil of New Jersey cut kerosene tank car prices ½-c. gallon to 4%c. at Bayonne, effective immediately. Reductions of %c. ere made at Baltimore, Norfolk and Wilmington. Charlestown prices were cut %c. a gallon.

yet. a sainou. Sept. 2—Standard Oil of New Jersey increased tank car prices of No. 4 ating oil ½c. at New York and Baltimore to 4c. a gallon, effective Sept. 1.

Sept. 3-Standard Oil of Indiana cut normal service station and tank wagon prices of all grades of motor gasoline 0.3c. a gallon in Michigan, Indiana, Illinois, Wisconsin, Minnesota, Missouri, Kansas and the Dakotas and cut tank wagon and dealer prices in Iowa the same amount, effective Sept. 4. The company also cut normal kerosene by 0.9c, a gallon in the same areas at the same times. Where prices are 0.3c, or more under the normal level, the new schedule will not be effective.

Sept. 10-Low octane and regular grade gasoline have sagged 1/4 cent a

Sept. 18—Standard of Ohio lowered tank-car prices of all grades of gasoline  $\frac{1}{2}$  cent a gallon to 8.25 cents for third-grade, 8.50 for regular and 10.50 for premium, respectively.

Sept. 23—Atlantic Refining and Sun Oil cut fuel oil 1/2c. a gallon in metropolitan Philadelphia. New prices are 61/2c. for No. 1 grade, 51/2c. for No. 2, and 5c. for No. 4.

Sept. 28—Standard of Louisiana lowered tank car, tank wagon and service station prices of gasoline ½c. a gallon in Louisiana, Arkansas and Tennessee. New Orleans, Bristol and Knoxville were not affected by the increase.

THE SEPTEMBER FINANCING OF THE U. S. TREASURY
The Treasury carried out another of its quarter date
financing operations in September and, with a regularity that
has all but become a habit, it was able to obtain funds at the
cheapest rate on record for a comparable maturity and type
of security. There had been a real question in the mind of
the money market whether the Treasury would seek to raise
any new money at all on the quarter date since its cash
balance looked rather comfortable and repayments of RFC
borrowings were running to substantial figures.

the money market whether the Treasury would seek to raise any new money at all on the quarter date since its cash balance looked rather comfortable and repayments of RFC borrowings were running to substantial figures.

Secretary of the Treasury Henry Morgenthau Jr. resolved all doubt on this score on Sept. 3 when he declared that \$400,000,000 of new money would be raised in addition to refunding the \$514,066,000 of 1½% notes maturing on Sept. 15. In discussing the necessity of borrowing \$400,000,000 in new money, Mr. Morgenthau pointed out that the Treasury was financing certain Home Owners Loan Corporation securities and that the collection of the windfall tax was postponed from Sept. 15 to Dec. 15. He said that the Treasury planned to maintain a working cash balance of around \$1,000,000,000 as protection against a more serious situation developing in Europe, the result of which might be a tightening of the American money market and a rise in interest rates on Treasury borrowing. He reiterated the statement of President Roosevelt that new Treasury borrowing in the 1937 fiscal year would not exceed \$750,000,000.

Formal announcement of the Sept. 15 offering by the Treasury came on Sept. 8. It was disclosed that the Treasury was placing on the market an issue of 20-23-year 2¾% bonds of 1956-59. A total of \$400,000,000 of these bonds, whose coupon was the lowest ever placed on so long a maturity by the Treasury, was offered for cash and in addition they were offered in exchange for the \$514,066,000 of maturing 1½% notes. The bonds were dated Sept. 15, with interest payable semi-annually, and were to mature on Sept. 15, 1959, but might be redeemed at the option of the Treasury on and after Sept. 15, 1956. The Treasury also offered 2¾% bonds on June 15, but then the maturity was five years less, making them 15-18 year obligations.

The offering went so well that the subscription books were closed on Sept. 10. "I do not know any better way of judging the soundness of the government's fiscal policy," said Mr. Morgent

Final figures as to the success of the offering were made available on Sept. 15. They showed that subscriptions, both cash and exchange, totaled \$5,641,583,500, of which \$981,-826,050 was allotted. Cash subscriptions amounted to \$5,129,722,700, while exchange subscriptions totaled \$511,-860,800 out of a possible maximum of \$514,066,000. Cash subscription allotments, it will be seen, were roughly 9% of total cash subscriptions received. Exchange subscriptions, as usual, were allotted in full.

Secretary Morgenthau said on Sept. 20 that, as a result of

as usual, were allotted in full.

Secretary Morgenthau said on Sept. 20 that, as a result of the substitution of bonds for notes in the Sept. 15 offering, the proportion of long-term obligations of the government increased to 55.3% of the entire interest-bearing public debt, exclusive of special issues, compared with 48.6% on June 30, 1935, and 44.7% on June 30, 1934. Since June 30, 1933, he said, the percentage of debt maturing in less than one year has been reduced from 15.6% to 11.6% and the percentage maturing in 15 years or more has been increased from 18.5% to 27.9%. to 27.9

to 27.9%.

The Treasury, during September, continued to offer \$50,000,000 of bills on a discount basis every week to take care
of bill maturities of a like amount. The average rate on the bills dipped slightly in the forepart of the month and after-

bills dipped signtly in the forepart of the month and afterward firmed up a bit.

The Treasury Department stated on Sept. 24 that sales of United States Savings bonds had passed the \$600,000,000 mark, 1,650,000 bonds having been purchased by 600,000 purchasers since the securities were first offered on March 1, 1935.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Aug. 27 1936 Sept. 4 1936 Sept. 10 1936 Sept. 17 1936 Sept. 24 1936	Sept. 2 1936 Sept. 9 1936 Sept. 16 1936 Sept. 23 1936 Sept. 30 1936	June 2 1937 June 9 1937 June 16 1937 June 23 1937 June 30 1937	273 days 273 days 273 days 273 days 273 days	50,000,00 50,000,00 50,000,00	0 104,697,000 0 132,397,000
Bills Offered	Subscrip- tions	Amount Accepted	Average Price	Yield	To Redeem Maturing Issue of—
Aug. 27 1936 Sept. 4 1936 Sept. 10 1936 Sept. 17 1936 Sept. 24 1936	\$176,162,000 140,137,000 104,697,000 132,397,000 141,680,000	\$50,012,000 50,147,000 50,022,000 50,022,000 50,121,000	99.887 99.901 99.889 99.881 99.859	0.149% 0.130% 0.146% 0.156% 0.186%	\$50,045,000 50,000,000 50,215,000 50,070,000 50,000,000

Mature

RALLROAD FINANCING

#### RAILROAD FINANCING

\$20,000,000 Union Pacific RR.—Kahn, Loeb & Co. on sept. 18 offered at 99½% and interest. to date of delivery \$20,000,000 34 year 3½% debenture bonds, due Oct. 1, 1970.

3,075,000 New York New Haven & Hartford RR.—A banking group headed by Whiting, Weeks & Knowles, Inc., and including also Estabrook & Co.: Stone & Webster and Blodget, Inc.: Coffin & Burr, Inc.: Jackson & Curtis and Stroud & Co., Inc., are offering an issue of \$3,075,000 3% equipment trust certificates, due \$205,000 each Sept. 1, 1937 to 1951, incl., at prices to yield 0.75% for the one year maturity to 3.25% for the 15-year maturity.

400,000 Central of Georgia Ry.—Johnson, Lane, Space & Co., Inc., Savannah, Ga., offered \$400,000 4% equipment trust certificates, series S of 1936 at 101½ and int. Dated Oct. 1, 1936, due serially \$22,000 Oct. 1, 1937 and \$27,000 each Oct. 1 thereafter to and including Oct. 1, 1951.

#### PUBLIC UTILITY FINANCING

certificates, series S of 1936 at 1013 and 18t. Dated Oct. 1, 1936, due serially \$22,000 Oct. 1, 1937 and \$27,000 each Oct. 1 thereafter to and including Oct. 1, 1951.

PUBLIC UTILITY FINANCING

\$38,000,000 Kanasa City Power & Light Co.—The company has placed privately an issue of \$38,000,000 ist mage, bonds, 34, % series, dated Sept. 1, 1936 and us 1966. Proceeds will be used to pay off \$35,200,000 lst mage, bonds, 14, % series of the 1861 oct. 1861 o

### MISCELLANEOUS FINANCING

\$55,000,000 Bethlehem Steel Corp.—Offering was made Sept. 15 of an issue of \$55,000,000 consolidated mortgage 30-year sinking fund 3½% bonds, series E, due Oct. 1, 1966, by an underwriting group headed by Kuhn, Loeb & Co. and Edward B. Smith & Co. and including Mellon Securities Corp., Brown Harriman & Co., Inc., the First Boston Corp.; J. & W. Seligman & Co.; G. M.-P. Murphy & Co. and oner associates. The bonds were priced at 98½%, to yield over 3.83% to maturity.

2,808,690 Universal Corp.—Offering of voting trust certificates for 280,869 shares of \$1 par value common stock of this corporation, which in April last acquired controlling interest of Universal Pictures Co., Inc., and the Big "U" Film Exchange, Inc., was made Sept. 11. The certificates, priced at \$10 each, were offered by Hammons & Co., Inc., New York, and Dulin & Co., Los Angeles. The certificates were offered as a speculation. This financing constitutes part of a program of general revision in the capital structure of the corporation.

6,090,000 National Bond & Investment Co.—Public offering was made Sept. 21 of 60,000 shares of 5% cumulative preferred stock, series A, and 200,000 shares of common stock. The preferred was offered at 101½ and the common at 28½. The preferred carries warrants for purchase of common stock, exercisable to 100 to 11, 1939, at prices ranging from \$30 to 338 per share. The underwriting group was headed by A, G, Becker & Co., Inc., and included Hallgarten & Co.; Ladenburg, Thalmann & Co.; E. H. Rollins & Sons, Inc.; Bancamerica-Blair Corp.; Central Republic Co.; H. M. Byllesby & Co., Inc.; Burr & Co., Inc., Otis & Co., Inc., and Blair, Bonner & Co. Only the preferred stock included in the present offering represents new financing, proceeds of which are to be used for general corporate purposes.

Otis & Co., Inc., and Blair, Bonner & Co. Only the preferred stock included in the present offering represents new financing, proceeds of which are to be used for general corporate purposes.

1,500,000 Ohio Finance Co.—An offering of \$1,500,000 15-year 5% convertible debentures was made Sept. 18 by means of a prospectus by an underwriting group headed by Mitchell Herrick & Co.; Mc Donald-Collidge & Co.; Ritter & Co.; Whitaker & Co. and Stevenson; Vercoe Fuller & Lorenz. The offering price was 98 and interest.

1,050,000 Compressed Industrial Gases, Inc.—A. G. Becker & Co., Inc., New York on Sept. 22 offered at \$42 a share 25,000 shares of capital stock (no par).

832,875 Van Norman Machine Tool Co.—Public offering of 72,345 shares of common stock was made Sept. 24 (by means of a prospectus) by a syndicate headed by Jackson & Curtis, and including Laurence M. Marks & Co.; the R. F. Griggs Co.; Stein Bros. & Boyce; Brumheller, Ehrlichman & White; Coburn & Middlebrook; E. R. Jones & Co.; McDonald-Coolldge & Co.; Murphey, Favre & Co.; Ball, Coons & Co.; Glenny, Roth & Doolittie; Miller & George and Wadsworth & Co. The stock was offered at a price of \$25 per share.

Of the 72,345 shares offered, only 33,315 shares represent new financing. Jackson & Curtis have agreed to purchase 39,000 shares from stockholders.

Of the 72,345 shares offered, only 33,315 shares represent new financing. Jackson & Curtis have agreed to purchase 39,000 snares from stockholders.

750,000 Barium Stainless Steel Corp.—New financing to provide the corporation with additional resources and working capital was carried out in the public offering Sept. 25 by J. A. Sisto & Co. of 200,000 shares (\$1 par) common stock, priced at \$3.75 per share. If the option of J. A. Sisto & Co. is fully exercised, the net proceeds to the corporation from this issue will be \$600.000, less expenses of the issue estimated at about \$25,000. Shares were offered as a speculation.

700,000 Cook Paint & Varnish Co.—Lehman Brothers; Stern Brothers & Co.; Lawrence Stern & Co. (Inc.) and Mitchell, Hutchins & Co. offered on Sept. 4, last. 50,000 shares of common stock at \$14 a share.

683,200 (W. H.) Barber Co., Minneapolis—A banking group neaded by Chas. D. Barney & Co.; Well-Dickey Co. of Minneapolis and Bacon, Whipple & Co. of Chicago offered at \$20 a share 34,160 shares of (\$1 par) common stock. Of the present offering, 10,000 shares represent new financing by the company, the balance having been purchased from stockholders.

663,000 Bastian-Blessing Co.—Public offering of 6,500 shares of \$5.50 cumul. prof. stock, with common stock purchase warrants attached, was made on Sept. 15, last by Sills, Troxell & Minton, Inc., and Harrison, O'Gara & Co. of Chicago. The shares were priced at \$102 a share.

600,000 Dairyland, Inc.—B. E. Buckman & Co. of Madison, Wis, announced the offering of \$600,000 1st mtge. bonds, 5%, due March 1, 1946, at 97 and interest.

600,000 Wolverine Tube Co.—Public offering was made Sept. 22 of the shares being offered, 50,000 on the mige sold by the company, which will use the net proceeds for additional plant equipment and additional cash working capital made necessary by an increase in its Jusiness. The remaining 90,000 shares are being soid by individual scockholders who will receive the proceeds from taeir sale. The issue has been oversubscribed.

by Leach Bros., Inc., New York by means of a prospectus. The stock was priced at \$28.50 a share.

MUNICIPAL FINANCING

\$55,000,000 New York (State of) 1½% emergency unemployment relief bonds, due \$5,500 000 annually from 1937 to 1946, incl., awarded to the National City Bank of New York and associates at a price of 100.751, a basis of about 1.363%. Reoffered by the bankers at prices to yield from 0.25% to 1.50% according to maturity.

19,952,000 Detroit, Mich., non-callable refunding bonds, comprising \$13,182,000 3½s, \$2,600,000 3s, \$3.351,000 3½s and \$819,000 2½s, all maturing at various dates annually from 1937 to 1962, incl., awarded to a large banking group under the joint management of the First National Bank and Halsey, Stuart & Co., Inc., both of New York, at par plus a premium of \$100, the net interest cost to the city being 3.17%. In reoffering the various issues, the bankers priced the \$16,533,000 3½s to yield from 0.70% to 3.25%, according to maturity: \$2,600,000 3s to yield 3.20% on all maturities, and the \$819,000 2½s were offered on a yield basis of from 0.60% to 2.70%.

11,680,000 Virginia (State of) "Century" refunding bonds were placed by the State as 1½s and 2½s on a net interest cost of 2.17%. Of the entire loan, \$10,019,600 bonds were taken at public sale by the First National Bank of New York and associates and the balance of \$1,660,400 were taken by holders of that amount of the old bonds, as provided for in an exchange offer made by the State. The entire issue is due serially from 1937 to 1966, incl. Of the \$10,019,600 taken by the banking group, the \$2,768,000 1½s, maturing serially from 1937 to 1946, incl., were reoffered on a yield basis of from 0.25% to 1.70%. according to due date, and tae balance of \$7,247,000 2½s, due from 1947 to 1966, incl., were priced to yield from 1.80% to 2.25%.

from 1947 to 1966, incl., were priced to yield from 1.80% to 2.25%.

5,595,000 Cincinnati, Ohio, bonds, including \$4,595,000 2½% Cincinnati Southern Ry. refundings, due in 1956, and \$1,000.000 3½% street widening bonds, maturing annually from 1938 to 1962, incl., purchased by an account headed by Lehman Bros, of New York at a price of 100.03, a net interest cost to the city of about 2.38%. In marketing the bonds the bankers priced the \$4,595,000 2½s at 98.75 and placed the \$1,000,000 serial 3½s on a yield basis of from 0.60% to 2.50%.

5,000,000 Buffalo, N. Y., bonds, comprising \$2,500,000 2½s. due from 19.7 to 1956, incl., and \$2,500,000 3.10s, maturing each year from 1937 to 1946, incl., were sold to Edward B. Smith & Co. of New York and associates at a price of 100.029, a basis of about 2.69%. In reoffering the \$2,500,000 2½s, the bankers fixed the yield on the 1937 to 1945 maturities at from 99.50 to 96.50; the balance of \$2,500,000 3.10s were offered on a yield basis of from 0.60% to 2.65%.

4,400,000 Louisville, Ky., 3% bridge revenue refunding bonds, due Nov. 1, 1955, redeemable at various prices depending on date of call, at any time beginning in 1937, were taken by an account managed by Blyth & Co., Inc., of New York, at a price of 101.68, a basis of about 2.89%.

4,000,000 Minnesota (State of) trunk highway bonds, maturing \$1,000,000 each year from 1948 to 1951, incl., purchased by a syndicate under the leadership of the Bankers Trust Co. of New York on a bid of 100.341 for 2½s, a basis cost of about 2.22%, Reoffered at prices to yield from 2.10% to 2.20%, according to maturity.

3,800,000 Cuyahoga County, Ohio, 3¾ % refunding bonds awarded to an account headed by Field, Richards & Shepard, Inc., of Cincinnati at a price of 100,132, a basis of about 3,23%. Due semi-annually from 1942 to 1951, incl., and callable on any interest payment date on or after Oct. 1, 1946.

3,392,000 Buffalo Sewer Authority, N. Y., 3½% bonds, due serially from 1940 to 1964, incl., were purchased privately by B. J. Van Ingen & Co., Inc., of New York and associates, and publicly reoffered by the bankers at prices to yield from 2.25% to 3.40%, according to date of redemption.

licly reoffered by the bankers at prices to yield from 2.25% to 3.40%, according to date of redemption.

2,900,000 Maine (State of) 2% bonds were sold as follows: \$1,525,000 improvement, due serially from 1937 to 1956, incl., and callable after five years from date of issue at a price of 101, were sold to the Chemical Bank & Trust Co. of New York and associates at a price of 101.178; \$875,000 non-callable highway and oridge bonds were taken by an account managed by Halsey, Stuart & Co., Inc., of New York, at 102.908, and the balance of \$500,000 highway bonds, maturing serially from 1941 to 1950, incl., were awarded to a group headed by Lazard Freres & Co., Inc., of New York at a price of 102.419.

2,490,000 Ogden, Utah, 4½% light and power plant revenue bonds reported sold to Brown, Schlessman, Owen & Co. of Denver. Due serially in from 2 to 20 years.

2,000,000 Missouri (State of) 1½% building bonds purchased privately by the Baum-Bernheimer Co. and Stern Bros. & Co., both of Kansas City. Due \$1,500,000 in 1938 and \$500,000 in 1939. The bankers resold the bonds to yield from 0.70% to 1%.

1,265,000 Milwaukee, Wis., 4% water works mortgage bonds awarded to Salomon Bros. & Hutzler of New York at a price of 103.71. a basis of about 3.27%. Due serially from 1937 to 1947 incl., callable on any interest date after three years from date of issue.

callable on any interest date after three years from date of issue.

1,200,000 Rhode Island (State of) 3% public works bonds, due serially from 1944 to 1951, incl., awarded to the Chemical Bank & Trust Co. of New York and associates at a price of 112.157, a basis of about 1.825%.

1,142,000 Mount Vernon, N. Y., bonds, comprising \$860,000 2½s, maturing serially in from 5 to 20 years, and \$282,000 3s, due annually over a period of 10 years, purchased by a group managed by the Chase National Bank of New York at a price of 100.02, a basis of about 2.58%. The bankers reoffered the bonds at prices to yield from 0.60% to 2.75%, according to interest rate and maturity.

1,000,000 Pittsburgh School District, Pa., bonds awarded to the Union Trust Co. of Pittsburgh as 2½s at a price of 101.202, a basis of about 2.16%. Due serially from 1937 to 1966, inclusive.

Changes in dividend declarations in September are numer ous and are mostly of a favorable nature. The following list, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes: the changes:

FAVORABLE CHANGES

- Acme Steel Co.—Extra dividend of 12½c. a share in addition to the regular quarterly dividend of 75c. a share on the common stock, both payable Oct. 1 next.
- Administered Fund Second, Inc.—Special dividend of 7 cents a share in addition to the regular quarterly dividend of 10c. a share on the common stock, both payable Oct. 20, 1936.
- Air Reduction Co.—Extra dividend of \$1 a share in addition to the regular quarterly dividend of 25c. a share on the no par common stock, both payable Oct. 15, 1936.
- Akron Brass Mfg. Co., Inc.—Extra dividend of 7½c. a share in addition to the regular quarterly dividend of 12½c. a share was paid on the no par common stock on Sept. 30, last.
- Allis-Chalmers Mfg. Co.—Dividend on the no par common stock increased from 25c. a share to 37½c. a share; became payable Sept. 30, last, and May 16, 1932.
- Aluminum Co. of America—Dividend of \$1.50 a share on account accumulations on the 6% cum. pref. stock, payable Oct. 1. 1936. Pyiously regular quarterly dividends of 37½c. a share were distribution from April 1, 1933 to and incl. July 1, last, and 75c. a share was paid each of the four preceding quarters.
- American Box Board Co.—Extra div. of 5c. a share in addition to a div. of 20c. a share on the common stock, both payable Dec. 7, next.
- American Cities Power & Light Corp.—Initial quarterly div. of 68% c. a share on the class A stock, optional dividend series of 1936, payable
- American Crystal Sugar Co.—Initial dividend of 50c. a share on the common stock, payable Oct. 1, next.
- American Discount Co. (Ga.)—Dividend on the no par common stock increased from 25c, a share to 30c, a share, and becomes payable Oct. 1,

- 1936.

  American Enka Corp.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 25c. a share on the no par common stock, ooth payable Oct. 1.

  American Meter Co.—Dividend of 75c. a share on the common stock payable Oct. 15 next. This will be the first dividend to be paid on this issue since April 30, 1932, when 25c. a share was distributed.

  American Products Co.—Dividend of 37½c. a share on the \$1.50 cum. partic, pref. stock of no par value, payable Oct. 1 next. This will be the first payment to be made since Jan. 2, 1936, when a regular quarterly of like amount was distributed.

  American Steamship Co.—Extra dividend of \$1 a share in addition to
- of like amount was distributed.

  American Steamship Co.—Extra dividend of \$1 a share in addition to the regular quarterly dividend of like amount was paid Oct. 1, 1936 on the common stock.

  American Stove Co.—Extra dividend of 50c. a share in addition to the regular semi-annual of \$1.50 a share on the common stock, both payable Oct. 1.
- American Thermos Bottle Co.—Extra dividend of \$1 a share in addition to the regular quarterly dividend of 25c. a share on the class A common stock of no par value. The extra will be paid on Oct. 10 and the quarterly disbursement on Nov. 1 next.
- nheuser-Busch, Inc.—Extra dividend of \$2 a share on the common stock, payable Oct. 15 next. Art Metal Construction Co.—Dividend on the common stock was in-creased from 25c. a share to 35c. a share and became payable Sept. 30

- creased from 25c. a share to 35c. a share and became payable Sept. 30 last.

  Asnazu Gold Dredging Co., Ltd.—Initial dividend of 5 cents a share payable Oct. 20, 1936 on the common stock.

  Atlantic Steel Co.—Dividend on the no par common stock increased from \$1 a share to \$2 a share and became payable Sept. 30 last.

  Automobile Finance Co.—Extra dividend of 5½c. a share in addition to an initial quarterly dividend of 4½c. a share on the larger amount of no par common stock now outstanding, both payable Oct. 15, 1936.

  Bangor Hydro-Electric Co.—Directors voted that in lieu of a dividend a distribution of 25c. a share on the common stock, par \$25, be declared, payable on Nov. 2, 1936, out of the premium on the company's common stock as it appeared on the books on Aug. 31, 1936. Distributions of 20c. a share were made on July 10 and on May 1 last.

  Beatrice Creamery Co.—Initial quarterly dividend of \$1.25 a share on the \$5 cum. pref. stock, no par value, payable Oct. 1, 1936.

  Bliss & Laughlin, Inc.—Extra dividend of 37½c. a share in addition to the regular quarterly dividend of like amount on the common stock was paid on Sept. 30 last.

  Borg-Warner Corp.—Declared an extra dividend of 75c. a share and a regular quarterly of similar amount on the common stock, payable Oct. 1.

- Oct. 1.

  Borne-Scrymser Co.—Special dividend of 75c. a share on the capital stock, payable Oct. 15, next. This compares with a special of 50c. a share paid on April 15 last.

  Brantford Cordage Co., Ltd.—Initial quarterly dividend of 32½c. a share on the \$1.30 first pref. stock of no par value, payable Oct. 15, 1936.
- Brooklyn-Manhattan Transit—Dividend on the no par common stock regressed from 75c. a share to \$1 a share, payable Oct. 15 next.

- Buffalo Insurance Co.—Extra dividend of \$1 a share in addition to the regular quarterly dividend of \$3 a share on the capital stock, both payable
- Building Products, Ltd.—Dividend of 35c. a share in addition to an extra of 25c. a share on the class A and class B stock of no par value, all payable Oct. 1 next. Previously regular quarterly dividends of 25c. a share were distributed.
- Burco, Inc.—Initial dividend of 50c. a share was declared on the common stock, payable Nov. 2, 1936.
- Cannon Mills Co.—Increased the dividend on the no par common stock from 50c. a share to \$1 a share, payable on Oct. 1.
- Celotex Corp.—Dividend of \$5 a share on the 5% cum. pref. stock, representing unpaid accumulations on the stock from Nov. 1, 1935, the date new corporation began operations following reorganization, to Nov. 1, 1936. The dividend is payable Nov. 10, 1936.
- Central Ohio Steel Products Co.—Extra dividend of 25c. a share in addition to a quarterly dividend of 35c. a share on the common stock, both payable Nov. 1 next. A dividend of 25c. a share was paid on this stock on Aug. I last, representing the initial payment on the \$1 par stock.
- entral Power & Light Co.—Dividends of \$1.31¼ a share on the 7% cum. pref. stock and \$1.12½ a share on the 6% cum. pref. stock, both payable Nov. 2 next. Dividends of 87½c. a share and 75c. a share respectively, were paid on the above issues on Aug. 1 last.
- Certain-teed Products Corp.—Initial quarterly dividend of \$1.50°a share on the new 6% cum. prior pref. stock was declared, payable Oct. 1.
- Cherry-Burrell Corp.—Quarterly dividend on the no par common stock increased from 50c. a share to 62½c. a share, payable Nov. 1 next.
- Chicago Railway Equipment Co.—Dividend of 87 ½c. a share on account of accumulations on the 7% cum. pref. stock, payable Oct. 1 next. A dividend of 43 ½c. a share was paid on July 1 last, this latter being the first dividend paid on this stock since Oct. 1, 1932, when 21 ½c. a share was distributed.

- first dividend paid on this stock since Oct. 1, 1932, when 21% c. a share was distributed.

  Clark Controller Co.—Special dividend of \$4 a share on the no par common stock, payable Dec. 15 next. This compares with \$1 paid on Sept. 18 last and 25c. a share in previous quarters.

  Cleveland Graphite Bronze Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 1, 1936.

  Coca-Cola Bottling Corp. (Del.)—Extra dividend of \$1.25 a share in addition to the regular quarterly dividend of 62% c. a share on the class A snd B common stocks of no par value, all payable Oct. 1.

  Columbia Baking Co.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable Oct. 1. In addition, an extra of 25c. a share and a regular quarterly of like amount was declared on the \$1 cum. partic. pref. stock of no par value, both payable Oct. 1.

  Consolidated Aircraft Corp.—Initial dividend of 37% c. a share on the \$3 conv. cum. pref. stock became payable on Sept. 30 last.

  Consol. Chemical Industries, Inc.—Dividend on the class B stock in-

- \$3 conv. cum. pref. stock became payable on Sept. 30 last.

  Consol. Chemical Industries, Inc.—Dividend on the class B stock increased from 12½c. a share to 37½c. a share, payable Nov. 1 next.

  Consolidated Oil Corp.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 15c. a share on the common stock, both payable Nov. 16 next.

  Continental Baking Corp.—Dividend of \$2 a share on account of accumulations on the 8% cum. pref. stock, payable Oct. 1. Dividends of \$1 a share were paid in each of the 15 preceding quarters.

  Continental Oil Co. of Dal —Free dividend of 25c. a share in addition

- dends of \$1 a share were paid in each of the 15 preceding quarters.

  Continental Oil Co. of Del.—Extra dividend of 25c. a share in addition to a regular quarterly dividend of like amount on the common stock of no par value, both payable Oct. 31 next.

  Creamery Package Mfg. Co.—Special extra dividend of 10c. a share in addition to the regular quarterly dividend of 30c. a share on the no par value common stock, both payable Dec. 10 next.

  Diamond Shoe Corp.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 1.

  Dolese & Shepard Co.—Dividend of \$1 a share was paid Sept. 30 last on the common stock. This was the first payment made since Jan. 2, 1932, when a regular quarterly dividend of \$1 a share was distributed.

  Early & Daniel Co.—Dividend on the no par common stock increased from 25c. a share to \$1 a share and became payable on Sept. 30 last.

  Eastern Steel Products, Ltd.—Dividend of \$1 a share on the no par common stock, payable Nov. 2, 1936. This will be the first distribution to be made since July 1, 1932, when a semi-annual dividend of 50c. a share was paid.

- mon stock, payable Nov. 2, 1936. This will be the tirst distribution be made since July 1, 1932, when a semi-annual dividend of 50c. a share was paid.

  Electric Auto-Lite Co.—Dividend on the common stock increased from 30c. a share to 60c. a share, payable Oct. 15 next.

  Electric Power Associates, Inc.—Dividend of 10c. a share on the class A and common stocks, of no par value, both payable Oct. 1, 1936. This will be the first payment made since May 1, 1935, when dividends of 8c. a share were distributed.

  Elizabethtown Consol. Gas Co.—Dividend on the capital stock increased from \$2 a share to \$2.50 a share, payable Oct. 1. 

  Fafnir Bearing Co.—Dividend on the common stock increased from \$1.50 a share to \$2 a share, payable Oct. 1.

  Fanny Farmer Candy Shops, Inc.—Extra dividend of 12½c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Oct. 1.

  Fedders Mfg. Co.—Dividend on the no par common stock increased from 37½c. a share to \$7½c. a share, payable Oct. 10 next.

  Ferro Enamel Corp.—Dividend on the no par common stock increased from 25c. a share to \$55c. a share and became payable on Sept. 21 last.

  (William) Filene's Sons Co.—Dividends of 40c. a share in addition to an extra dividend of 20c. a share were vald on the no par common stock on Sept. 30 last. This compares with 30c. a share paid on June 30 last.

  Finance Co. of America (Balt.)—Extra dividend of 50 cents each on the common A and B stocks, payable in 6% cum, sinking fund pref, stock of the Baltimore Pure Rye Distilling Co. (\$25 par value), at the rate of 1 sh. of Baltimore stock for each 50 shs. of the Finance Co. class A or class B common stock held by the Finance Co. stockholders. The regular quarterly div. of 12½c. a share on the common A and B stocks as share to 25c. a share, payable Oct. 1.

  Foster & Kleiser Co.—Initial quarterly dividend of 37½c. a share on the 6% cum, class A pref, stock, payable Oct. 1, 1936.

  Fundamental Investors, Inc.—Dividend on the capital stock increased from 25c. a sh

- 6% cum. ciass A prei. stock, payable Oct. 1, 1936.

  Fundamental Investors, Inc.—Dividend on the capital stock increased from 25c. a share to 60c. a share, payable Oct. 1, 1936.

  General Alliance Corp.—Cash dividend of 20c. a share on the capital stock and a stock dividend payable at the rate of 1 sh. for each 22 shs. held were distributed on Sept. 25 last.
- eneral Baking Co.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 15c. a share on the common stock, both payable Nov. 2 next.
- General Fireproofing Co.—Extra dividend of 10c. a share in addition to a regular quarterly dividend of like amount on the common stock, both payable Oct. 1.
- payable Oct. 1.

  General Outdoor Advertising Co.—Dividend of \$6 a share on account of accumulations on the 6% cum. pref. stock; payable \$3 on Oct. 15 and \$3 on Nov. 15 next. These will be the first payments made on this issue since May 15, 1933, when a regular quarterly dividend of \$1.50 a share was distributed.

- was distributed.

  General Printing Ink Corp.—Dividend on the no par common stock increased from 50c, a share to \$1 a share, payable Oct. 1, 1936.

  General Time Instruments Corp.—Dividend of 25c. a share on the no par common stock, payable Oct. 1. This will be the first dividend paid on this issue since April 1, 1931, when 20c, a share was distributed.

  (A. C.) Gilbert Co.—Dividend of \$1.75 a share on account of accumulations and the regular quarterly dividend of 87½c, a share ordinarily due at this time on the \$3.50 cumulative preference stock, no par value, both payable Oct. 15 next. The current payment clears up all accruals on this issue.

  Goodall Securities Corp.—Dividend on the same of the same ordinarily due at the same of the same of
- on this issue.

  Goodall Securities Corp.—Dividend on the no par common stock was increased on Sept. 1 last from 50c. a share to 60c. a share.

(B. F.) Goodrich Co.—Quarterly dividend of \$1.25 a share on the new \$5 cumulative preferred stock. The dividend, the first paid by the company in six years, became due on Sept, 30 last.

Gorton-Pew Fisheries Co., Ltd.—Dividend of \$1 a share on the no par common stock, payable Oct. 1, 1936. This compares with 75c. a share paid on June 29 last.

Hart & Cooley Co.—Dividend on the common stock increased from \$2.25 a share to \$3 a share, payable Oct. 1.

Hathaway Mfg. Co.—Dividend on the capital stock increased from \$1.50 a share to \$2 a share and became payable on Sept. 1 last.

Haverty Furniture Cos., Inc.—Dividend on the common stock increased from 10c. a share to 15c. a share and was payable Sept. 25 last.

Hawaiian Sugar Co.—Dividend on the common stock increased from 90c. a share to \$2 a share, payable Oct. 15 next.

(Walter E.) Heller & Co.—Extra dividend of 5c. a share and a regular quarterly dividend of 10c. a share were paid on the common stock on Sept. 30, 1936.

Hickok Oil Corp.—Extra dividend of 50c, a share was paid on the class A

Sept. 30, 1936.

Hickok Oil Corp.—Extra dividend of 50c, a share was paid on the class A common stock on Sept. 15, last,

Holly Sugar Corp.—Extra dividend of 75c, a share in addition to the regular quarterly dividend of 50c, a share on the common stock, both payable Nov. 2 next.

Hook Drugs, Inc.—Extra dividend of 12½c, a share in addition to the regular quarterly dividend of like amount on the common stock of no par value, payable Oct. 1, 1936.

Horders, Inc.—Extra dividend of 30c, a share in addition to the regular quarterly dividend of 15c, a share on the common stock, both payable Nov. 1 next.

Nov. 1 next.

Horn & Hardart Baking Co.—Dividend on the common stock increased from \$1.25 a share to \$1.50 a share, payable Oct. 1.

Howe Sound Co.—Extra dividend of 60c. a share and a regular quarterly of 75c. a share were paid Sept. 30 last on the \$5 par common stock.

Ideal Cement Co.—Extra dividend of 50c. a share and a regular quarterly of 50c. a share were declared on the no par common stock, both payable Oct. 1.

Independent Pneumatic Tool Co.—Extra dividend of 50c. a snare in addition to the regular quarterly dividend of \$1 a share on the no par common stock, both payable Oct. 1.

common stock, both payable Oct. 1.

Indiana Pipe Line Co.—Extra dividend of 20 cents a share in addition to "a semi-annual dividend" of 20 cents a share on the capital stock, both payable Nov. 14 next.

Insuranshares Certificates, Inc.—Dividend on the common stock increased from 9 cents a share to 11 cents a share, payable Oct. 15, 1936.

Inter-Island Steam Nav. Co., Ltd.—Dividend of 50c. a share paid on the capital stock on Sept. 28, 1936, and compares with 30c. a share distributed in previous quarters.

Interlake Steamship Co.—Extra dividend of 50c. a share in addition to a regular quarterly dividend of 25c. a share on the common stock, both payable Oct. 1.

International Printing Ink Corp.—Quarterly dividend on the no par common stock increased from 45c. a share to 50c. a share, payable Nov. 1 next.

International Printing Ink Corp.—Quarterly dividend on the no par common stock increased from 45c, a share to 50c, a share, payable Nov. 1 next.

Interstate Department Stores, Inc.—Dividend resumed on the common stock by the declaration of 50c, a share payable Oct. 6, 1936. A like amount was distributed on Dec. 29, 1931, but none since.

Jamaica Public Service Ltd.—Dividend on the no par common stock increased from 37½c, a share to 43¾c, a share, payable Oct. 1.

Jenkins Bros.—Dividend of 50c, a share on the common stock and \$2 a share on the founders' shares, all payable Oct. 1. Previously regular quarterly dividends of 12½c, a share were paid on the common stock and 50c, a share on the founders' stock and extras of 12½c, a share and 50c, a share respectively were paid on these stocks on July 10 last.

Kable Brothers Co.—Dividend on the common stock increased from 10c, a share to 15c, a share, payable Oct. 10 next.

Kalamazoo Stove Co.—Extra dividend of 25c, a share in addition to the regular quarterly dividend of like amount on the capital stock, both payable Nov. 1 next.

Kelley Island Lime & Transport Co.—Dividend on the no par common

payable Nov. 1 next.

Kelley Island Lime & Transport Co.—Dividend on the no par common stock increased from 20c. a snare to 25c. a shar in addition to an extra dividend of 5c. a share. Both distributions were made on Sept. 30 last.

Kellogg Switchboard & Supply Co.—Extra dividend of 40c. a share in addition to the regular quarterly dividend of 10c. a share on the no par common stock, both payable Oct. 31 next.

Kelvinator of Canada, Ltd.—Initial dividend of \$1.25 a share was paid on the common stock on Sept. 25 last.

Ken-Rad Tube & Lamp Corp.—Dividend of 37½c. a share on the class A common stock, payable Oct. 10, next. This will be the first payment made on the common stock since Jan. 30, 1930 when a similar amount was distributed.

made on the common stock since Jan. 30, 1930 when a similar amount was distributed.

King Seeley Corp. (Ann Arbor, Mich.)—Initial dividend of 40c. a share on the \$1 par common stock, payable Oct. 12 next.

(F. & R.) Lazarus Co.—Dividend on the no par common stock increased from 15c. a share to 30c. a share and became payable on Sept. 25 last.

Lehman Corp.—Declared a special dividend of \$1 a share and a regular quarterly of 75c. a share on the capital stock, both payable Oct. 9. A special distribution of like amount was made on July 10 last.

Lincoln Printing Co.—Dividend resumed on the common stock by the declaration of 25c. a share, payable Oct. 15 next. This will be the first disbursement to be made on this stock since Feb. 1, 1932 when a regular quarterly of 50c. a share was paid.

Lerner Stores Corp.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of like amount on the no par common stock, both payable Oct. 15, 1936.

Lion Oil Refining Co.—Dividend of 50c. a share on the common stock, payable Oct. 15, 1936. Resumption of dividends comes after a lapse of six years the last previous dividend of 50c. a share having been paid in October 1930.

Lit Brothers, Philadelphia—Dividend of \$2 a share on account of

October 1930.

Lit Brothers, Philadelphia—Dividend of \$2 a share on account of accumulations on the 6% cumulative preferred stock, payable Oct. 10, 1936. This will be the first payment made since Jan. 2, 1933, when \$1.50 a share was distributed.

Loew's, Inc.—Declared an extra dividend of 50c. a share and a regular quarterly of like amount on the no par common stock, both payable Sept. 30. On Dec. 31, 1935 a similar extra disbursement was made on this issue.

this issue.

Los Angeles Industries, Inc.—Initial dividend of 20c. a share on the common stock, payable Oct. 1.

McKay Machine Co.—Extra dividend of 35c. a share in addition to a quarterly dividend of 25c. a share on the common stock both payable Oct. 1. Previously regular quarterly dividends of 20c. a share were paid. In addition an extra dividend of 20c. was paid on Aug. 1.

McLellan Stores Co.—Initial dividend of 20c. a share on the \$1 par common stock, payable Nov. 1, 1936.

Manning, Maxwell & Moore, Inc.—Dividend on the com, stock increased from \$1 a share to \$1.50 a share and became payable on Oct. 1, last.

Meadville Conneaut Lake & Linesville RR.—Dividend on the common stock increased from 50c. a share to \$1.25 a share and became payable on Oct. 1.

on Oct. 1.

Merck & Co., Inc.—Dividend on the common stock increased from 10c. a share to 20c. a share, payable Oct. 1.

Middlesex Products Corp.—Extra dividend of \$2 a share in addition to the regular quarterly dividend of \$1 a share on the common stock, both payable Oct. 1.

Midland Steel Products Co.—Dividend of \$1.25 a share on the no par common stock payable Oct. 1. Dividends of 25c. a share were paid on July 1, April 1 and Jan. 1, last, the latter being the first payment made since Jan. 1, 1932 when a dividend of 75c. a share was distributed.

Minneapolis Brewing Co.—Initial dividend of 25c. a share, payable Oct. 5, 1936.

Minnesota Mining & Manufacturing Co.—Extra dividend of 10c share in addition to the regular quarterly dividend of 25c. a share on no par common stock. Both dividends were paid on Sept. 30 last.

Missouri Portland Cement Co.—Dividend on the common stock increased from 12½c. a share to 25c. a share, payable Oct. 31 next.

(H. A.) Montgomery Co.—Initial dividend of 25c. a share and three additional quarterly dividends of like amounts on the \$5 par, common stock. All were paid on Sept. 30 last.

National Baking Co.—Initial quarterly dividend of \$1.50 a share on the 6% cumulative preferred stock, payable Oct. 1.

National Standard Co.—Extra dividend of 50c. a share in addition to quarterly dividend of 75c. a share on the common stock, both payabl Oct. 1. Previously, quarterly dividends of 62½c. a share were paid o July 1 and April 1 last.

Nehi Corp.—Dividend of \$5.15 a share on account of accumulations on the \$5.25 dividend lst preferred stock of no par value, payable Oct. 15, next. This payment will clear up all arrarages on the 1st preferred stock.

next. This payment will clear up an arranges on the 1st preferred stock. New York Shipbuilding Co.—Dividend of \$7 a share on account of accruals and the regular quarterly dividend of \$1.75 a share ordinarily due at this time (or \$8.75 a share) on the 7% cumulative preferred stock, both payable Oct. 1. The current payment will clear up all back divs. on this issue the last previous distribution being a regular quarterly dividend of \$1.75 a share made on July 1, 1935.

New York Transit Co.—Extra dividend of 5c. a share in addition to the regular semi-annual dividend of 15c. a share on the capital stock, par \$5, both payable Oct. 15, 1936.

Noblitt-Sparks Industries, Inc.—Dividend on the no par common stock increased from 37½c. a share to 50c. a share, payable Oct. 1, 1936,

North American Rayon Corp.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of like amount on the class 2 and class B common stock, both payable Oct. 1, 1936.

North & Judd Mfg. Co.—Dividend on the common stock increased from 25c. a share to 37½c. a share and became payable Sept. 30, 1936.

Northwestern Bell Telephone Co.—Dividend on the common stock increased from \$1 a share to \$1.50 a share and became payable on Sept. 30 last.

Sept. 30 last.

Northwestern Electric Co.—Dividend of \$5.25 a share on account accumulations on the 7% cumulative first preferred stock payable Oct. This will be the first dividend paid since Jan. 3, 1933 when 88c. a sh was distributed.

was distributed.

Nunn-Bush Shoe Co.—Dividend on the no par common stock increased from 25c. a share to 75c. a share, payable Nov. 2, 1936.

Ohio Wax Paper Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of like amount on the no par common stock, both payable Oct. 1.

Okonite Co.—Dividend of \$1.50 a share paid on account of accumulations on the 7% cumulative preferred stock on Sept. 1 last. This was the first payment made since Dec. 1, 1932 when a regular quarterly of \$1.75 a share was distributed.

Outspic Mfg. Co.—Regular quarterly dividend of 25c. a share provable.

Okonite Co.—Dividend of \$1.50 a share paid on account of accumulations on the 7% cumulative preferred stock on Sept. 1 last. This was the first payment made since Dec. 1, 1932 when a regular quarterly of \$1.75 a share was distributed.

Ontario Mfg. Co.—Regular quarterly dividend of 25c. a share each on the no par common stock, payable Oct. 30 and Nov. 30, 1936, respectively. Pacific Lighting Corp.—Extra dividend of 30c. a share in addition to the regular quarterly dividend of 60c. a share on the no par common stock, both payable Nov. 16, 1936.

Pacific Southern Investors, Inc.—Dividend of \$1.50 a share on the class A common stock of no par value, payable Oct. 1. This compares with 25c. a share paid on Aug. 10 and on Feb. 15, last, the latter being on initial distribution on the class A stock.

Pacific Telephone & Telegraph Co.—Declared a dividend of \$2 a share on its \$100 par common stock, payable Sept. 30 and compares with regular quarterly disbursements of \$1.50 a share made previously.

(J. C.) Penney Co.—Dividend on the no par common stock was increased from 75c. a share to \$1 a share and become payable on Sept. 30, last.

Pennsylvania Salt Manufacturing Co.—Dividend on the common stock increased from 75c. a snare to \$1 a share, payable Oct. 15, next.

Pie Bakeries, Inc.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 15c. a share on the common stock, both payable Oct. 1.

payable Oct. 1.

Pioneer Mill Co., Ltd.—Extra dividend of 20c. a share in addition to the regular monthly dividend of 15c. a share on the common stock, both payable Oct. 1.

Plume & Atwood Mfg. Co.—Dividend of \$1 a share paid on the common stock on Oct. 1, last and compares with 50c. a share previously distributed each quarter.

regular monthly dividend of \$1 a share paid on the common stock on Oct. 1, last and compares with 50c. a share previously distributed each quarter.

Pratt & Lambert, Inc.—Dividend on the no par common stock increased from 25c. a share to 50c, a share, payable Oct. 1.

Prudential Investors, Inc.—Initial dividend of 20c, a share on the no par value common stock, payable Oct. 1, 1936.

Publication Corp., N. Y.—Dividend of 50c, a share on the voting and non-voting common stock was paid on Sept. 28, last. The above distribution was the first made since July 1, 1932 when dividends of 40c, a share were distributed.

Reed Roller Bit Co.—Extra dividend of 55c, and a quarterly dividend of 20c, a share were paid on Sept. 30 last, on the new no par common stock. An extra of 10c, in addition to an initial quarterly dividend of 20c, a share were paid on Sept. 30 last, on the new no par common stock. An extra of 10c, in addition to an initial quarterly dividend of 20c, a share was distributed on June 30 last.

Republic Investors Fund, Inc.—A dividend of 5c, a share on the common stock, par 25c, payable Oct. 1. This compares with a dividend of 1½c, a share paid on July 1 and April 1 last.

Republic Steel Corp.—Dividend of \$4.50 a share on account of accumulations on the 6% cumulative prior preference series A stock, payable Oct. 23, next. This payment will clear up all accumulations on the issue. Ritter Dental Mfg. Co.—Dividend of 25c, a share on the common stock, payable Oct. 1, 1931 when 37½c, a share was sistributed.

Ross Gear & Tool Co.—Dividend on the no par common stock increased from 30c, a share to 60c, a share, payable Oct, 1.

San Carlos Milling Co., Ltd.—Extra dividend of 30c, a share in addition to the regular monthly dividend of 20c, a share on the common stock, both were payable Sept. 15 last.

Sangame Electric Co.—Extra dividend on the no par common stock, both payable Oct. 1.

Sayers & Scovill Co.—Dividend on the common stock increased from 30c, a share to 51.50 a share, payable Oct. 1.

Sayers & Covillar on t

payable Oct. 1.

Soss Manufacturing Co.—Initial quarterly dividend of 12½c. share on the new capital stock of \$1 par value, payable Oct. 15, 1936.

Spencer Trask Fund, Inc.—Dividend on the capital stock increase from 12½c. a share to 15c. a share and was paid on Sept. 30 last.

Spicer Mfg. Co.—Dividend of \$1 a share on the no par common stock payable Oct. 16 next. This will be first disbursement on common stock since Aug. 1, 1920 when an initial distribution of 50c, a share was made.

quare D Co.—Dividend on the class B stock of no par value was increa from 12½c. a share to 25c. a share and became payable on Sept. 30 l

St. Paul Union Stock Yards Co.—Dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable Oct. 1, 1936.

St. Paul Union Stock Yards Co.—Dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable Oct. 1, 1936.

Standard Products Co.—Initial dividend of 25c. a share on the common stock, par \$1, payable Oct. 1.

Standard Screw Co.—Dividend on the common stock increased from \$1.50 a share to \$1.75 a share and became payable on Sept. 30, last.

(L. S.) Starrett Co.—Extra dividend of 15c. a share in addition to the requiar quarterly dividend of 35c. a share on the no par common stock were paid on Sept. 30, last.

State Street Investment Corp.—Dividend of 75c. a share on the common stock, payable Oct. 15, 1936. This compares with 50c. a share paid in each of the three preceding quarters.

Sterling Brewers, Inc.—Dividend on the \$1 par, common stock increased from 15c. a share to 20c. a share, payable Oct. 10, 1936.

Stewart-Warner Corp.—Extra dividend of 50c. a share in addition to the regular semi-annual dividend of 25c. a share on the common stock, both payable Dec. 1, 1936.

(S.) Stroock & Co., Inc.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Oct. 1.

Sun Ray Drug Co.—Extra dividend of 10c. a share in addition to an initial dividend of 20c. a share on the \$1 par, common stock, both payable Oct. 1. An initial quarterly dividend of 37½c. a share in the 5½% cumul. conv. preferred stock was also declared, payable Nov. 1, next. Superheater Co.—Dividend on the common stock increased from 12½c. a share to 20c. a share, payable Oct. 15, next.

Swiss Oil Corp., Inc.—Dividend of 10c. a share on the capital stock, payable Oct. 1. An extra dividend of 50c. a share in addition to a regular quarterly dividend of 5c. a share was paid in each of the three preceding quarters.

Taylor-Colquitt Co.—Quarterly dividend on the no par common stock increased from 50c. a share to 75c. a share. navable Oct. 1.

quarters.

Taylor-Colquitt Co.—Quarterly dividend on the no par common stock increased from 50c. a share to 75c. a share, payable Oct. 1.

Tilo Roofing Co., Inc.—An extra dividend of 7½c. a share in addition to the regular quarterly dividend of 12½c. a share was declared on the \$1 par, common stock, both payable Oct. 1.

Twentieth Century-Fox Film Corp.—Initial dividend of \$1 a share on the common stock, payable Oct. 23, 1936.

Union Investment Co.—Dividend of \$1 a share on the common stock, payable Oct. 1. Previously regular quarterly dividends of 25c. a share were distributed. In addition an extra dividend of 25c. was paid on July 1, last.

(The) United Carbon Co.—On Sent 3 increased the dividend of the common stock.

(The) United Carbon Co.—On Sept. 3 increased the dividend on its no par common stock from 60c. a share to 75c. a share, payable Oct. 1.

par common stock from 60c, a share to 75c. a share, payable Oct. 1.

United-Carr Fastener Corp.—Dividend on the no par common stock increased from 30c, a share to 50c, a share and became payable on Sept. 15, last.

United Drug Co.—Declared an initial dividend of 50c, a share on the \$5 par common stock, payable Oct, 1.

United Shirt Distributors, Inc.—Extra dividend of 10c, a share in addition to the regular quarterly dividend of 7½c, a share on the no par value, common stock, both were payable on Sept. 23, last.

Universal Products Co., Inc.—Dividend of 75c, a share was paid Sept. 30, last on the no par common stock and compares with 25c, a share paid on June 30, last.

Unson-Walton Co.—Initial dividend of 30c, a share was paid on the

last on the no par common stock and compares with 25c. a share paid on June 30, last.

Upson-Walton Co.—Initial dividend of 30c. a share was paid on the common on Sept. 30, last.

Utah Copper Co.—Dividend on the common stock increased from 65c. a share to 75c. a share and was payable on Sept. 30, last.

Waldorf System, Inc.—Dividend of 30c. a share in addition to an extra of 10c. a share on the no par common stock both payable Oct. 1. This compared with 20c. a share paid on July 1 last.

Warren Foundry & Pipe Corp.—Extra dividend of \$1 a share in addition to the regular quarterly dividend of 25c. a share on the no par common stock, both payable Nov. 2, 1936.

Waukesha Motor Co.—Dividend on the \$5 par, common stock increased from 15c. a share to 25c. a share, payable Oct. 1.

Western Electric Co.—Dividend on the no par capital stock increased from 50c. a share to 75c. a share and was payable Sept. 30 last. A dividend of 50c. was paid on June 30, last, being the first payment made since June 30, 1931.

Weyenberg Shoe Mfg. Co.—Extra dividend of 75c. a share in addition to a quarterly dividend of 25c. a share on the common stock of no par value, both were payable on Sept. 30, 1936.

Wilcox-Rich Corp.—Dividend on the class B stock of no par value increased from 45c. a share to 85c. a share payable on Oct. 3, 1936.

Woodward & Lathrop Co.—Extra dividend of 37½c. a share in addition to the regular quarterly dividend of like amount were paid on the common stock on Sept. 30, 1936.

Yukon Gold Co.—Dividend of eight cents a share on the capital stock, payable Oct. 21, paxt. This will be the first dividend to be paid on this

stock on Sept. 30, 1936.

Yukon Gold Co.—Dividend of eight cents a share on the capital stock, payable Oct. 21, next. This will be the first dividend to be paid on this stock since June 29, 1918, when 21/20. a share was distributed.

#### UNFAVORABLE CHANGES

UNFAVORABLE CHANGES

Bandini Petroleum Co.—Dividend of one cent a share on the common stock was paid on Sept. 20, last. Previously, regular monthly dividends of five cents a share were distributed.

Chickasha Cotton Oil Co.—Directors notified the New York Stock Exchange that in order tp preserve and maintain the financial condition of the company no dividends will be declared at the present time. The company distributed special dividends of 50c. a share on July 1, last, and in each of the 10 preceding quarters.

Hussman-Ligonier Co.—Dividend on the common no par value stock decreased from 30c. a share to 25c. a share, payable Nov. 1.

Philadelphia Co.—Dividend on the no par common stock decreased from 20c. a share to 15c. a share, payable Oct. 26, next.

United Grain Growers, Ltd.—Dividend of 75c. a share was paid on the capital stock on Sept. 15, last and compares with \$1 a share paid on Sept. 15, 1935.

#### COURSE OF THE STOCK MARKET DURING SEPTEMBER, 1936

The range of stock prices in September was narrow and the result of the movement of prices was indecisive. The see-saw course of trading saw stocks rise, in the first ten days of the month, to a level just under the five-year high point reached in August, then lose all of their gains and finally rally to close less than a point away from the price plane for the last day of August. Taking the index of 50 stocks compiled by the New York "Times" as a guide, one finds that the September variation in stock prices was a net advance of .94 of a point, following a 1.17 point recession in August and a 6.74 point gain in July. The rail and industrial stock averages showed almost precisely the same advance, the former being up .93 of a point and the latter .96 of a point.

The September market was a little more active than that in August. The turnover amounted 30,872,559 shares, compared with 26,563,970 shares in August and 34,726,590

shares in September, 1935. As Septembers go, it was the smallest volume of trading, with the exception of the 12,635,-870 share turnover in 1934, for more than ten years. There were no spectacular days, the volume of dealings holding rather consistently at over 1,000,000 shares for a full five-hour session, with the largest day of the month coming on Sept. 21 with 1,765,570 shares changing hands.

Stock prices showed no prompt response to any of the large assortment of favorable news items from the domestic industrial front. The development in September on which the market vibrated most noticeably was the long-delayed departure of the French franc from the 1928 parity. This news was partly anticipated on Sept. 25 when prices slumped 2.00 points. Announcement of the proposed devaluation program came late that day, but on the next day prices regained 1.34 points of their losses. The most laggard of all the large stock groupings was the utilities, which were becalmed at a point well under the high for the year, reached in July.

in July.

Stocks had to compete for investment and speculative interest with the bond market to a considerable extent.

Most significant, from the standpoint of the stock market, Most significant, from the standpoint of the stock market, was the pronounced rise in a variety of medium grade bonds, particularly in railroad bonds of this grade. The substantially improved showing which the railroads were making attracted more interest to their sub-prime fixed interest bearing obligations, and on these securities relatively more buying attention was centered than on railroad common stocks. Domestic corporation bonds, including all classes and grades, advanced during September, and numerous issues of government bonds reached the highest prices on record.

issues of government bonds reached the highest prices on record.

The progress made by business recovery considerably exceeded the upward trend of the stock market. The reasons for the failure of stocks to mirror more vividly the betterment in business indexes were not clear, but the indications were that the national election campaign was restraining speculative enthusiasm in some quarters and that the dark clouds over Europe, including the civil war in Spain and the uncertainties attaching to the difficulties of the gold bloc nations, were obscuring the speculative outlook.

Reports from producers and distributors of goods were uniformly good, with some indexes in September attaining new high levels for the year. Steel mill activity climbed to 75% of capacity, a new high not only for this year but since May, 1930, as well. It was possible that part of the orders coming to steel mills were at the expense of future business, for it appeared that some buying was stepped up because

new high levels for the year. Steel mill activity elimbed to 75% of capacity, a new high not only for this year but since May, 1930, as well. It was possible that part of the orders coming to steel mills were at the expense of future business, for it appeared that some buying was stepped up because of the announcement of the price advance on semi-finished steel, effective after October 1; the general firmness of the price structure and the fear of labor troubles in coming months. Automobile production declined further as preparations were made for bringing out new models, but there was no shortage of optimism in the automobile industry. Cotton textile mills continued very active, electric power production increased slightly and bituminous coal output rose substantially. Shoe production was at the highest levels on record. Shipments of merchandise and miscellaneous freight over the railroads increased more than the usual seasonal amount, reaching the highest point, after seasonal adjustment, since the summer of 1931. Third quarter dividend declarations, according to one New York bank's computations, amounted to \$861,000,000, compared with \$649,000,000 a year earlier. Many corporations, it was pointed out, were increasing dividends in order to avoid the surtax on undistributed income.

As to the fluctuations in individual stocks, United States Steel was at its lowest Sept. 1 at 69%, and at its highest Sept. 8 at 73%, with the close Sept. 30 at 70. Steel, preferred was at its highest Sept. 3 at 140% and at its lowest Sept. 1 to 127 Sept. 5 with the close Sept. 30 at 124. General Electric fell from 48 Sept. 2 to 44% Sept. 25, with the close Sept. 30 at 142. American Can moved up from 122% Sept. 1 to 127 Sept. 5 with the close Sept. 30 at 124. General Electric fell from 48 Sept. 2 to 44% Sept. 25, with the close Sept. 30 at 44%. Delaware & Hudson rose from 44% Sept. 12 to 138 Sept. 16, with the close Sept. 30 at 140%. Consolidated Edison of N, Y. fell from 140% Sept. 10 to 135 feet. 17 to 68% Sept. 30 at 136%. South

parable grades of industrial and public utility bonds. Forparable grades of industrial and public utility bonds. For-eign bonds were greatly influenced by the uncertainty re-garding the devaluation of the French franc and closed at lower levels after displaying some strength earlier in the month. In the following table we show, as usual, the fluc-tuations for the month in the different issues of United States obligations, and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Government Bonds	First Sale	Range Durin	Last Sale	
Gotor Emerit Dongs	Sept. 1	Lowest	Highest	Sept. 30
Treasury 41/4s1947-1952		118.27 Sept. 26	119.11 Sept. 3	118.30
Treasury 31/4s1943-1945	108.19	108.11 Sept. 29	108.29 Sept. 12	108.15
Treasury 4s1944-1954		113.29 Sept. 29	114.12 Sept. 9	113.31
Treasury 3% s1946-1956	112.17	112.8 Sept. 29	112.20 Sept. 4	
Treasury 3%s1943-1947	109.9	109.2 Sept. 29	109.12 Sept. 3	109.5
Treasury 3s1951-1955		104.25 Sept. 29	105.16 Sept. 4	104.31
Treasury 3s1946-1948			106.10 Sept. 10	106.3
Treasury 33/8s1940-1943	108.11	108.4 Sept. 25	108.12 Sept. 2	108.8
Treasury 3%s1941-1943		109.1 Sept. 28	109.13 Sept. 9	109.1
Treasury 31/8s1946-1949	106.30	106.24 Sept. 29	107.8 Sept. 4	106.29
Treasury 31/881949-1952	106.19	106.10 Sept. 29		106.15
Treasury 31/4s1941	109.4	108.31 Sept. 30		108.31
Treasury 31/4s1944-1946		108.2 Sept. 29		108.10
Treasury 21/8s1955-1960	103.12	102.19 Sept. 25		102.25
Treasury 23/4s1945-1947	104.12		104.18 Sept. 10	
Treasury 23/4 s1948-1951	102.27	102.15 Sept. 29		102.22
Treasury 23/4 s1951-1954	101.31	101.16 Sept. 25		101.22
Treasury 23/8 1956-1959		100.30 Sept. 25		101.5
Fed'l Farm Mtge 31/48_1944-1964	104.29	104.23 Sept. 30	105.14 Sept. 3	104.23
381944-1949	103.28	103:13 Sept. 29		103.20
381942-1947	104.02		104.15 Sept. 3	104.3
23/481942-1947	103	102.20 Sept. 29	103.7 Sept. 3	
Home Owners' L'n 3s ser A. 1952	103.21	103.5 Sept. 29		103.12
2% s series B1939-1949	102	101.16 Sept. 29		101.26
214s series G1942-1944	102.2	101.28 Sept. 29		

Foreign Bonds	Opening Price	Range for	Closing Price	
The Many Liveries	Sept. 1 1936	Lowest	Highest	Sept. 30 1936
Argentine (Govt) 68 ser A1957 External 51/281962 Australia 58 of 19251955	100%	1001/8 Sept. 30	101½ Sept. 1 101½ Sept. 25 109¾ Sept. 27	1003/8
Austrian (Govt) 7s	9638	96 Sept. 1 1051/8 Sept. 30	100 Sept. 24 10814 Sept. 2	96 1051/8
Brisbane (City) 5s1957 Canada (Dominion) 5s1952 French Republic 7½s stpd1941			103% Sept. 15 116¼ Sept. 9 163 Sept. 8	1147/8
External 7s stamped1949 German (Rep) 7s stamped1949			175% Sept. 5	3234
German (Govt Internat) 5½s Stamped1965 New South Wales (State) 5s_1957		25 Sept. 19 103% Sept. 3	28½ Sept. 1 105 Sept. 26	
Queensland (State) ext 7s1941 Rome (City) ext 6½s1952	ALC: 2 *		1131/2 Sept. 8	1121/4

Railroad and Industrial Bonds	Opening Price Sept. 1	Range for	Sept., 1936	Closing Price Sept. 30
<u>Anna an i da fatt Albasa</u>	1936	Lowest	Highest	1936
Allegheny Corp coll trust 5s_1944	981/2	981/2 Sept. 11	100 Sept. 23	99%
Amer & Foreign Power 5s2030	7034	68% Sept. 14	7434 Sept. 30	7334
Atch Top & S Fe gen 4s 1995	115		11614 Sept. 22	115
Baltimore & Ohio 1st gold 4s. 1948	1071/4		1081 Sept. 18	107%
Convertible 41/281960	7914	7914 Sept. 1	811/2 Sept. 24	80%
Bost & Maine 1st 5s ser A-C_1967	7634	76 Sept. 1	863 Sept. 24	843/8
Brooklyn Union Elev 581950	113	1121/8 Sept. 25		1121/4
Ches & Ohio gen 41/481992			1251/2 Sept. 18	
Chesapeake Corp 5s1947	150	149 Sept. 17		152
Chic Milw St P & Pac 58 A 1975	2016	201/2 Sept. 1	23½ Sept. 22	215%
Chic & N W 43/48 series A 1949	125/8	1214 Sept. 1	16 Sept. 10	1514
C C C & St L 41/28 series E1977	9434	94% Sept. 1	98 Sept. 24	973%
Erie ref & impt 5s of 1927 1967	85	85 Sept. 1	90 Sept. 24	89%
Great Northern gen 41/28 1977	1035/8	103% Sept. 1		10514
Ill Cent C St L & N O 5s1963	8916	891 Sept. 16	93¾ Sept. 23	93
Internat Paper 5s ser A & B_1947	9912	9814 Sept. 29		99
Kan City Sou ref & impt 581950	941%	94 Sept. 1	9834 Sept. 30	98%
Lehigh Valley (Pa) cons 4s_2003	661/8	66 Sept. 1	725% Sept. 30	721/2
Liggett & Myers Tobacco 7s_1944	134	134 Sept. 1	1351 Sept. 28	134%
Mo Kan Tex cum adj 5s1967	65	601 Sept. 16	67 Sept. 22	64
New York Central conv 6s1944	11678	115% Sept. 25	1081/2 Sept. 22	1161/2
NYC & St L 41/28 ser C 1978	927/8	9278 Sept. 1	951 Sept. 30	95
NYNH&H 1st ref 41/28 1967	3134	31 Sept. 2	371/2 Sept. 22	3434
N Y Ont & Western ref 4s1992	4816	46% Sept. 1	5314 Sept. 23	521/2
Northern Pacific 4s1997	10834	108% Sept. 1	110% Sept. 22	1091/8
Pennsylvania RR deb 41/281970		103% Sept. 29	106 Sept. 12	10434
Pitts C C & St L 5s ser A 1970	121	119% Sept. 4		
Warner Bros Pictures 6s1939	96%	951/2 Sept. 26		961/2
Western Maryland 1st 4s1952	102	102 Sept. 1	103 Sept. 30	103

## VOLUME OF BUSINESS ON THE STOCK EXCHANGE

	1936	1935	1934	1933
Month of September— Stock sales (No. of shares) Bond sales (par value)— Railroad and miscell State, munic. & foreign_ United States Govt	30,872,559 \$ 250,571,000 23,569,000 30,875,000	\$ 158,239,000 27,134,000	\$ 111,726,000 44,678,000	
Total bond sales	305,015,000	249,795,000	285,009,000	231,353,400
Jan. 1 to Sept. 30— Stock sales (No. of shares) Bond sales (par value)— Railroad and miscell State, munic. & foreign. United States Govt	352,984,228 \$ 2,119,361,000 242,089,000 230,931,000	1,579,111,000 285,983,000	\$ 1,770,660,000 476,841,000	\$ 1,635,582,900 577,194,000
Total bond sales	2,592,381,000	2,447,325,000	2,925,030,700	2,543,605,400

#### VOLUME OF BUSINESS ON THE CURB EXCHANGE

	1936	1935	1934	1933
Month of September Stock sales (No. of shares) Bond sales (par value)— Domestic Foreign Government Foreign corporate	6,937,475 \$ 50,515,000 1,517,000 804,000	6,005,215 \$ 65,405,000 996,000 981,000	2,702,831 \$ 45,246,000 2,990,000 1,224,000	6,372,012 \$ 54,010,000 2,263,000 2,994,000
Total bond sales	52,836,000	67,382,000	49,460,000	59,267,000
Jan. 1 to Sept. 30— Stock sales (No. of shares) Bond sales (par value)— Domestic Foreign Government. Foreign corporate	96,322,393 \$618,660,000 13,814,000 9,574,000	46,105,871 \$ 872,121,000 12,378,000 9,564,000	48,458,134 \$ 742,416,000 29,087,000 21,008,000	83,445,636 \$ 686,366,000 32,165,000 31,423,000
Total bond sales	642,048,000	894,063,000	792,511,000	749,954,000

## THE MONEY MARKET DURING SEPTEMBER, 1936

Overshadowing all other developments in the money markets was the announcement of the French Government on Sept. 26 that a law would be submitted to the Parliament providing for a reduction in the gold value of the franc by about 25% to 34%. This step was followed by reports that the gold value of the Swiss franc would be reduced accordingly and that the Dutch guilder would be allowed to find its appropriate level in relation to other currencies. Simultaneously with the French decision came an announcement that the governments of the United States, Great Britain and France would cooperate by using their resources to avoid as far as possible any disturbance of the basis of international exchange resulting from the present readjustment. Prior to these momentous developments, the influx of gold to this country, chiefly from France, had increased rapidly until, on Sept. 25, gold engagements in Paris reached a peak of over \$56,000,000. Actual gold imports during September totaled \$107,000,000, and the monetary gold stock of the country rose \$130,000,000. Actual gold imports during September totaled \$107,000,000, and the monetary gold stock of the country rose \$130,000,000. Excess bank reserves early in the month continued to increase until they approximated the sum of \$2,000,000,000 on Sept. 9. Subsequently, however, due to tax collections and to payments for the new Treasury issues, a decline in excess reserves of almost \$300,000,000 occurred, but later in the month heavy gold arrivals from abroad and Treasury payments to meet Government expenditures resulted in a renewed expansion of excess reserves, to a total of \$1,840,000,000 Sept. 30. A feature of the month's developments was the continued rise in commercial loans the total of which is now \$527,000,000 larger than a year ago. The quarterly financing program of the Treasury was announced on Sept. 8 when about \$400,000,000 234% 20-23 year bonds were offered for cash subscription and an offer was made to exchange \$514,066,000 Treasury notes maturing Sept. 15 for the new bond issue. Cash subscriptions to the new bonds amounted to \$5,129,722,700 on which sum \$469,965,250 were allotted, allotments in exchange for the notes amounted to \$511,860,800, leaving only \$2,205,200 of the latter to be redeemed in cash. Treasury bill issues during September included five weekly sales of \$50,000,000 of 273-day bills to replace maturities of equal amounts. Discount holdings of the 12 Reserve banks increased from \$7,238,000 Aug. 26 to \$9,451,000 Sept. 30, while bills bought in the open market again remained virtually unchanged at \$3,098,000 Sept. 30, as compared with \$3,095,000 Aug. 26. Total member bank reserves first continued their advance from \$6,331,502,000 Aug. 26 to \$6,471,333,000 Sept. 9; later their total declined to \$6,205,735,000 Sept. 16 but on Sept. 30 a recovery to \$6,356,982,000 was registered. Average rates on 273-day Treasury bills rose from 0.17 to 0.19%, while average yields on Treasury bonds running more than five years increased from 2.30 to 2.33%. On the Stock Exchange the official rate for call loans r

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Sept. 1	1	1	1	Sept. 16	1	1	1
Sept. 2	1	1	1	Sept. 17	1	1	1
Sept. 3	1	1	1	Sept. 18.	1	1	1
Sept. 4	1	1	1	Sept. 19		Saturday	1 a 5 a 1
Sept. 5		Saturday	1.14	Sept. 20		Sunday	
Sept. 6		Sunday		Sept. 21	1	1	20 10
Sept. 7		Holiday		Sept. 22	1	i i	1
Sept. 8	1	1	1	Sept. 23	1	i	100
Sept. 9	1	i	1 1	Sept. 24	i	1	3 3 5 4 3
Sept. 10	1	i /	1	Sept. 25	î	1 7	
Sept. 11	1	1/	1	Sept. 26		Saturday	
Sept. 12	. F.	Saturday		Sept. 27		Sunday	
Sept. 13	TO SERVICE	Sunday		Sept. 28		Bunday	
Sept. 14	1	Sunday				1 :	
Sept. 15		1 1	. i	Sept. 29	1	4	1

Time loan rates on security collateral continued at their previous level. Again few new accommodations were sought and nominal rates held at 11/4% for all maturities.

DAILY RECORD OF TIME LOAN RATES

		Rates on Mixed Collateral								
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months				
Sept. 1. Sept. 2. Sept. 3. Sept. 4. Sept. 5. Sept. 6.	1%	11/4 11/4 11/4 11/4	114 114 114 114 Satur Sun	day	114 114 114 114 114	11/4 11/4 11/4 11/4				
Sept. 7_ Sept. 8_ Sept. 9_ Sept. 10_ Sept. 11_ Sept. 12_ Sept. 13_	114	11/4 11/4 11/4 11/4	11/4 11/4 11/4 11/4 Satur	day 114 114 114 day	11/4 11/4 11/4 11/4	11/4 11/4 14/1 11/4				
Sept. 14_ Sept. 15_ Sept. 16_ Sept. 17_ Sept. 18_ Sept. 19_ Sept. 20_	11/2 11/4 11/4	114 114 114 114 114	11/4 11/4 11/4 11/4 11/4 Satur	day  114  114  114  114  114  114  114	114 114 114 114 114	11/4 11/4 11/4 11/4 11/4				
Sept. 21_ Sept. 22_ Sept. 23_ Sept. 23_ Sept. 24_ Sept. 25_ Sept. 26_	11/4 11/4 11/4 11/4 11/4 11/4	114 114 114 114 114 114	11/4 11/4 11/4 11/4 11/4 11/4 Satur		114 114 114 114 114 114	11/4 11/4 11/4 11/4 11/4				
Sept. 27_ Sept. 28_ Sept. 29_ Sept. 30_	11/4 11/4 11/4	11/4 11/4 11/4	Sun 11/4 11/4 11/4	114 114 114	11/4 11/4 11/4	114 114 114				

Commercial paper continued in good demand while a certain decline in the available offerings was noted. Although there was some indication of a slightly firmer trend in rates, quotations for average grade prime 4 to 6 month paper remained at ¾ ½. Under date of Sept. 15 the Federal Reserve Bank of New York announced that returns received by the Bank from commercial paper dealers showed a total of \$205,200,000 outstanding on Aug. 31, 1936, the highest figure since October, 1931, and comparing with \$187,600,000 July 31, 1936 and \$176,800,000 Aug. 31, 1935.

RATES FOR MONEY AT NEW YORK

	Week Ended—					
	Sept. 5	Sept. 12	Sept. 19	Sept. 26	Oct. 3	
Call loans on Stock Exchange Range for week (mixed and industrial collateral) Week's average (mixed and industrial collateral) Time loans (mixed and indus.	1@1 1	1@1 1	1@1 1	1@1 1	1@1 1	
collateral); Thirty days Sixty days Ninety days Four months Five months Six months	11/4 11/4 11/4 11/4 11/4 11/4	11/4 11/4 11/4 11/4 11/4 11/4	114 114 114 114 114 114 114	114 114 114 114 114 114	11/4 11/4 11/4 11/4 11/4 11/4	
Commercial paper: Double and single names: Prime 4 to 6 months Good 4 to 6 months	3⁄4 1	34	34	3⁄4 1	34 1	

Trading in bankers' acceptances continued quiet, and rates remained unchanged for all maturities. During August the total of outstanding acceptances, according to the usual monthly survey of the Federal Reserve Bank of New York issued Sept. 14, declined to \$308,112,141 compared with \$315,528,440 July 31, 1936 and \$321,807,411 Aug. 31, 1935. Increases against last year were shown by bills based on important and appropriate arretheast graphic acceptance. Increases against last year were shown by bills based on imports and on domestic warehouse credits while decreases were revealed by export credits and by bills based on goods stored in or shipped between foreign countries. Rates for bankers' acceptances throughout the month continued to be quoted at \( \frac{1}{2} \) bid and 3-16\( \frac{1}{2} \) asked for 30-day, 60-day and 90-day bills, at 5-16\( \frac{1}{2} \) bid and \( \frac{1}{2} \) asked for 120-day bills and at \( \frac{3}{2} \) bid and 5-16\( \frac{1}{2} \) asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

Review" discussed conditions in the market for bankers' acceptances as follows:

"Trading activity in bills increased slightly for a short time around the middle of September but for the month as a whole the acceptance market continued quiet. No change occurred in rates. Bills outstanding at the end of August totaled \$308,000,000, a decrease of approximately \$8,000,000 from July. Export bills showed a decrease of \$5,000,000 and bills based on goods stored in or shipped between foreign countries declined by a similar amount. Accepting banks and bankers at the end of August held \$279,000,000 of bills, or roughly 91% of all bills then outstanding."

PRIME BANKERS' ACCEPTANCES

PRIME BANKERS' ACCEPTANCES

Sept.	Call Loans ccured by Acce t ces	30 Doys bid & Ask	60 Days Bid & Ask		120 Days Bid & Ask	150 Days Bid & Ask	180 Day. Bid & Ask
1 2 3 4 5 6		14-316 14-316 14-316 14-316 14-316	14-316 14-316 14-316 14-316	14-316 14-316 14-316 14-316 14-316 Saturday Sunday Holiday	516-14 516-14 516-14 516-14 516-14	3/8-516 3/8-516 3/8-516 3/8-516 3/8-516	3/8-5 <sub>16</sub> 3/8-5 <sub>16</sub> 3/8-5 <sub>16</sub> 3/8-5 <sub>16</sub>
8 9 0 1 3		14-316 14-316 14-316 14-316 14-316	14 -316 14 -316 14 -316 14 -316	14-316 14-316 14-316 14-316 14-316 Saturday Sunday	516-14 516-14 516-14 516-14 516-14	3/8-516 3/8-516 3/8-516 3/8-516 3/8-516	3/8 <sup>-5</sup> 16 3/8 <sup>-5</sup> 16 3/8 <sup>-5</sup> 16 3/8 <sup>-5</sup> 16
} } }	:::::	14 -316 14 -316 14 -316 14 -316	14-316 14-316 14-316 14-316	14-316 14-316 14-316 14-316 14-316 Saturday Sunday	516-14 516-14 516-14 516-14 516-14	3/8-516 3/8-516 3/8-516 3/8-516	3/8-516 3/8-516 3/8-516 3/8-516 3/8-516
i		14 -316 14 -316 14 -316 14 -316 14 -316	14-316 14-316 14-316 14-316 14-316 14-316	$\frac{1}{4} - \frac{3}{16}$ Saturday Sunday	516-14 516-14 516-14 516-14 516-14	3/8 - 5/16 3/8 - 5/16 3/8 - 5/16 3/8 - 5/16 3/8 - 5/16	38-516 38-516 38-516 38-516 38-516 38-516
8		14-316 14-316 14-316	14-316 14-316 14-316	14-316 14-316 14-316	5 <sub>16</sub> -14 5 <sub>16</sub> -14 5 <sub>16</sub> -14	3/8 <sup>-5</sup> 16 3/8 <sup>-5</sup> 16 3/4 <sup>-5</sup> 16	3/8-516 3/8-516 3/8-516

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

Three main influences were brought to bear on the banking position in September, namely, an increased demand experienced by member banks for commercial loans and loans on securities, the quarter date financing and tax-paying operations and the continuation of the influx of gold from banking that began in August

operations and the continuation of the influx of gold from Europe that began in August.

The net result of the sale for cash on Sept. 15 of \$469, 965,250 of 234% Treasury bonds, payment of \$155,000,000 in interest by the Treasury and payment of income taxes by the public was a drop in member bank reserve account, in the week ended Sept. 16, from \$6,471,333,000 to \$6,205,735,000 and a simultaneous reduction in excess reserves of member banks to \$1,710,000,000 from \$2,000,000,000 on Sept. 9. The other side of the equation showed the Treasury's deposit balance with the Reserve banks rising, in the week ended Sept. 16, from \$54,683,000 to \$417,924,000.

In the two weeks from Sept. 16 to Sept. 30 gold imports and the decline in the Treasury's deposit with the Reserve

System helped to raise member bank surplus reserves to a total of \$1,840,000,000. The extent to which bank reserves benefited by the gold inflow can be gauged from the fact that the monetary gold stock, in the period from Aug. 26 to Sept. 30, increased by \$150,000,000 to a new all-time high of \$10,845,000,000. In this five-week period, actual reserves of member banks increased \$25,450,000, but excess reserves, owing to an expansion in deposits of member banks, declined \$50,000,000 to a total of \$1,840,000,000. The latter total for excess reserves was \$130,000,000 above the Sept. 16 low. From Aug. 26 to Sept. 30, bank reserves were enlarged \$56,385,000 through a decline in other deposits with the Reserve banks, while non-member deposits and other Federal Reserve accounts, taken as a whole, were \$96,000,000 lower. Treasury currency outstanding increased by \$10,000,000 in these five weeks. Over the five-week period the Treasury's balance with the Reserve banks expanded by \$109,-313,000. The volume of currency in circulation, continuing to run far ahead of the previous year's figures, increased by \$82,000,000.

Over the quarter financing data the holdings of Treasury.

\$82,000,000.

to run far ahead of the previous year's figures, increased by \$82,000,000.

Over the quarter financing date the holdings of Treasury notes by the Federal Reserve banks declined by \$53,356,000 and the System's investment in Treasury bonds rose by a precisely equal amount. These were the only changes in the Reserve banks' portfolio of Government securities during the five-week period, the holdings of Treasury bills remaining unchanged at \$608,787,000. The Treasury deposited \$110,651,000 more gold certificates with the Reserve banks, as compared with the \$150,000,000 expansion in the monetary gold stock. Owing to the substantial amount of funds which it received at the quarter tax date, the Treasury was under less compulsion to recompense itself immediately for its outlay in buying gold.

The demand for commercial credit which member banks experienced was quite substantial. From Aug. 26 to Sept. 30 the other, or commercial loans, of the reporting New York banks increased by \$110,000,000, while other loans of the weekly reporting banks in 101 cities, in the five weeks from Aug. 19 to Sept. 23, increased by \$174,000,000. Total loans and investments of the New York reporting banks from Aug. 26 to Sept. 30 were higher by \$218,000,000 in spite of the decline of \$16,000,000 in their holdings of Government securities. It is principally through the medium of Government securities that the New York, as well as other reporting banks have been putting out more credit in the last two and a half years. Reporting New York bank holdings of Government guaranteed securities were up \$27,000,000, but other securities were \$3,000,000 lower. Total loans and investments of all weekly reporting banks showed an increase, from Aug. 19 to Sept. 23, of \$354,000,000, with other loans up \$174,000,000. Government securities up \$45,000,000 and Government guaranteed securities up \$20,000,000.

As for brokers' loans, the Federal Reserve statisties showed that loans of reporting New York banks to brokers and dealers in New York City were up \$35,00

As for brokers' loans, the Federal Reserve statistics showed that loans of reporting New York banks to brokers and dealers in New York City were up \$35,000,000 from Aug. 26 to Sept. 30 and to brokers and dealers outside New York City were up \$2,000,000, making the total increase \$37,-000,000. Loans on securities to non-brokers (except banks) were \$13,000,000 higher in the five weeks to Sept. 30. Street loans, as compiled by the New York Stock Exchange, were \$2,253,340 lower on Sept. 30, 1936 than a month ago. The total of these loans on Sept. 30, 1936 having amounted to \$971,531,244, which compares with \$973,784,584 on Aug. 31, 1936, and with \$781,221,869 on Sept. 30, 1935.

#### COURSE OF STERLING EXCHANGE DURING SEPTEMBER

Sterling exchange was exceptionally firm in September as uneasy money from many centers continued to flow to London for safety. The entire foreign exchange market was overshadowed by general fears that the French franc was moving toward a final crisis. On Sept. 22 sterling cable transfers in New York sold as high as \$5.071/4.

The crisis in the franc was reached on Sept. 25, when a little after 8 p. m. in New York (1 a. m., Sept. 26, in Paris and London) official announcements were made of a tri-partite currency agreement between France, Great Britain and the United States. The French Cabinet made known its plan to devalue the franc from 25% to 34%. At the new value the franc would be worth between 4.34c. and 4.96c., as compared with the former Poincaire franc of 6.63c. and with the pre-war value of 19.30c.

The French Parliament was to have met some time in October, but a special call for its assembly on Sept. 28 was issued by the Blum Government. The sanction of Parlia-, ment was required to give effect to the government's de-

valuation plans.

The substance of the American and British agreements to the devaluation pact consisted simply in a tentative agreement to refrain from further devaluation of the pound and the dollar at this time to prevent a competitive race for trade advantage through currency manipulation. Both Great Britain and the United States in their published announcement of the agreement and by verbal statements of

(Continued on page 113)

# New York Stock Exchange

MONTHLY AND YEARLY RECORD

## RANGE OF BOND PRICES DURING SEPTEMBER 1936

Bond Sales	1936 1935	Stock Sale	es 1936	1935
September \$30	5,015,000 \$249,795,	,000   September	Shares_ 30,872,559	34,726,590
Jan. 1 to Sept. 302,599	2,381,000 2,447,325	,000   Jan. 1 to Sept. 30	352,984,228	231,928,172

The tables on pages 18 to 40 furnish a complete record of the transactions on the New York Stock Exchange during 1936, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables Sept., 1936, and the range since Jan. 1.

embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 22de of a point sent one or more 32ds of a point.

Sales in Sep ember	BONDS	Interes	Pr	ice	PRICES IN SEPTEMBER					RANGE SI		NCE J	NCE JAN. 1			
Value	N. Y. STOCK EXCHANGE	Ind	19	36	Sep	t. 1	Sep	t. 30	Lo	nvest	H	ghest	Lo	west	H	ighest
\$	U.S. COVERNMENT BONDS	5.54	Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
391,000	U S GOVERNMENT BONDS Treasury 41/sOct 15 1947-1952	A O	115.7	Sale	119.3	Sale	118.30	Sale	118.27	Sept. 26 Sept. 28	119.11	Sept. 3	115.3	Jan. 2	7 119.11	Sept.
1,223,000	Registered	A O	105.25	.dale	108.19	Sale	108.15	Sale	108.11	Sept. 28 Sept. 29	108.29	Sept. 10 Sept. 12	105.24	Sept. 2 Jan. 2	7 108.29	Sept. 1 Sept. 1
727 000	Treesury 4s Dec 15 1944-1954	1 D	111	Sale	114.5	Sale	113.31	Sale	113.29	Sept. 29	114.12	Sept. 9	105.28 111	Jan.	3 108.7 2 114.12	Aug. Sept.
4,000 77,000	Registered Mar 15 1946-1956	J D M 8	109.4	Sale	112.17	Sale	112.8	112.4	$113.29 \\ 112.8$	Sept. 29	114.3	Sept. 15 Sept. 4	109	Jan. 2 Jan. 2	$\frac{4}{7}$ 114.3	Sept. 1 Sept.
246,000	RegisteredJune 15 1943-1947	M S	106.17	Sale	109.9	Sale	109.5	Sale	109.2	Sept. 29	109.12	Sept. 3	112.2 106.17	Jan.	$\frac{0112.2}{2109.12}$	Aug. I
1 0001	Redistered	1.1	1	Sale	105.14		104.31		109.7	Sept. 11	109.7	Sept. 11 Sept. 4	106.17	Jan.	4 109.7 7 105.16	Sent 1
10,000	Treasury 3sSept 15 1951-1955 RegisteredSury 3sJune 15 1946-1948	T D	103 1	Sale	106.2	Sale		Sale	104.24	Sept. 29	104.24	Sept. 29 Sept. 10	103.5	Jan. Z	11105 5	Aug. 2 Sept. 1
Red 2. Comme	Redistered	Accessed 2	107.28		108.4			Sale	108.4			Sept. 2	103.12	red.	01104.13	Mar 2
200,000	Freasury 3%June 15 1940-43 Registered	j D								Sept. 25	100.12	Sept. 9 Sept. 15	107.30	Jan. 1	1 109 7 10 <sup>8</sup> .20	Mar.
5,000	Registered Freasury 31/s Mar 15 1941-1943 Registered June 15 1946-1949 Registered Treasury 31/s Dec 15 1949-1952 Registered Registered	M B	108	Sale		109.10		Sale	109.1 108.29					Feb.	2 109.13 3 109.6	Cept. 1
521,000 3,000	RegisteredJune 15 1946-1949	1 0	104.1	Sale	106.30		106.29		$106.24 \\ 106.29$	Sept. 22	106.31	Sept. 4 Sept. 2	103.24	Jan. 2 Jan. 2		Sept.
497,000	Treasury 31/4s Dec 15 1949-1952 Registered	J D		Sale	106.19		106.15	lion	106.10	Sept. 29	106.22	and and and	10.5.3		- N. S.	
612,000 3,000	Registered	FA	108.18	Sale	109.4	Sale	108.31	Sale	108.31 $108.28$	Sept. 30 Sept. 29	109.11 $109.5$	Sept. 8 Sept. 15	108.5 108.24	Jan. 2 Jan.	7 109.12 7 109.5	Mar.
516 000	Treasury 31/s Anr 15 1944-1946	4-5-5	105.16	Sale	108.9	Sale	108.10	Sale	108.2	Sept. 29	10.1960		121276		11.5	
5,000	Registered	M	100.1	Solo	103.12		102.25	10.000	108 102.19	Sent 29	108.15	Sept. 9	107.12	Feb. 2	4 108.15 2 103.16	Sent
5,000	Registered		100 21	Sale	104.12				102.27 104.7	Sept. 18 Sept. 25	103.8	Sept. 2 Sept. 8 Sept. 9	99.31	Jau.	01103.9	Aug. Z
2,000	Registered Sept 15 1948-1951	M 5			102.27		104.14		104.6	Sept. 29	104.12	Sept. 2	101.7	Jan. 1	1 104.12	Sept.
2,153,000	Registered	M S					102.22		102.15			Sept. 9		Mar. 1	. 54	Sept.
5,524,000	Treasury 2¾ s	J D			101.31	Sale	101.22			Sept. 25		Sept. 3	101.12	Aug. 1	7 102.5 1 101.12	Aug. 1
8,059,000	Treasury 23/4sSept 15 1956-1959 Registered	M S					101.5	Sale	100.30	Sept. 25	101.9	Sept. 15	100.30	Sept. 2	5 101.9	Sept. 1
	Federal Farm Mortgage Corp—												Principal Control			
397,000	Federal Farm Mortgage Corp— 3½sMar 15 1944-1964 Registered	M S	102.22	Sale	104.29		104.23		104.23	Sept. 30	105.14	Sept. 3	11103.31	Mar.	6l1n3.31	Sept. Mar.
778,000	Registered	MN	101.7	Sale	103.28	Sale	103.20	Sale	103.13	Sept. 29	104.5	Sept. 3	100.26	Jan. 2 Jan. 2	7 104.5	Sept.
387,000	3sJan 15 1942-1947 Registered	1 1	101.19	101.26	104.12	Sale	104.3	Sale	104.2	Sept. 28	104.15	Sept. 3	101.20	Jan. 2	7 104.15	Sept.
281,000	23/8Mar 1 1942-1947	M S	100.17	Sale	103	Sale	102.22	102.28	102.20	Sept. 29	03.7	Sept. 3	100.15	Jan. 2	4 103.7	Sept.
944,000	Home Owners Mtge Corp—	M N	101	Sale	103.21	Sale	103.12	Solo	103.5	Cont 90	102 20	Cant 9	100 17	Ton 0	7	04
	3s Series AMay 1 1944-1952 Registered	M IN			103.21	Sale	101.26					Sept. 3	101.5	Jan. 1	1103.26	May 1
1 527,000	Registered		99.21	Sale						Sept. 29		Sept. 2	99.16 99.27	Feb.	7 102.5 8 101.10	Sept. June 1
1,739,000	21/4s series G1942-1944	J J			102	102.2	101.28	Sale	101.18	Sept. 29	102.7	Sept. 11	99.17	Jan. 2	7 102.7	Sept. 1
	FOREIGN GOVT. & MUNICIPALS							- 1.6	A CALL	-*1 1- 1- 						
	Agricultural Mtge Bank (Colombia)—	100														
29,000 34,000	•S f 6s Feb 1935 coupon on1947	FA	16 5% 10 5%	19 19	181/8 183/4	$\frac{21\frac{3}{4}}{21\frac{3}{4}}$	20	22¼ 22	1978	Sept. 26 Sept. 25	2014	Sept. 3 Sept. 14 Sept. 2 Sept. 1 Sept. 11	1718		6 21	Jan 2 Jan 2
99,000	Akershus (Dept) extl 5s1963 *Antioquia (Dept of) Gol 7s A1945	MN	08	Solo	18¾ 98¼ 91%	98½ Sale	98	981/2	9634	Sept. 25 Sept. 26	991/8	Sept. 2	9634	Sept. 2	6110034	May
34,000	AP	I T	75%	812	91/8	91/2	81/2	Sale	81/2	Sept. 17 Sept. 23	914	Sept. 11	8	Jan.	4 117	May 2
$\frac{17,000}{42.000}$	*External s f 7s sex D1945	, ,	7 5%	Sale	9	Sale	1 81/6	Sale	8½ 8½ 75%	Sept. 17 Sept. 23 Sept. 14	914	Sept. 11 Sept. 25 Sept. 5	81/2 75/8 71/2	Jan. Jan.	4 11 14 7 11 14 2 11 14 3 10	May 2
29,000 22,000	978 20 series	A U	718 718 718	814	71/2	83/8 81/4	7 ½ 7 ½ 7 ½	7 1/8 7 1/8	7 5/8	Sept. 14 Sept. 25	7 1/8	Sept. 24	7 9/2	Aug. 3	1 10	Jan 2
26,000 83,000	Antwern (City) extl loan 5s	AO	98	100%	9878	Sale Sale	97 %	Sale	96 1/2	Sept. 25 Sept. 21 Sept. 25 Sept. 29	987/8	Sept. 1		Sept. 2 Mar. 1	1 10 4 101 %	Jan. 2 Jan.
78,000	Argentine Govt public works 6s. 1960 Argentine Nation (Govt of)—	A O	7.00	Sale	101	Sale			100 1/2	Sept. 29	101 3/8	Sept. 10	97 1/2	Feb. 1	7 101 %	Jan. Aug. 2
152,000 78,000	Sinking fund 6s of June 19251959 Extl s 4 6s of Oct 19251959	A O	II 98 ¼	Sale Sale	101 1/8 101 1/8	Sale Sale	11001/2	Sale Sale	100 1/2	Sept. 30	10114	Sept. 28	97 16	Feb. 1	8 101 34	Aug. 1 Aug. 1 Aug. 2 Aug. 1
175,000 156,000	Sinking fund gold es ser A 1957	/IMIS	98%	Sale Sale	101 1/2		100%	Sale	1003	Sept. 30	10112	Sept. 4 Sept. 1 Sept. 2	97 1/2 97 5/8 97 1/2	Feb. 1	1 101 %	Aug.
81,000	Extl s f 6s of May 1926	MN	981	981		Sale	100 %	Sale	100 14	Sept. 30	101 12	Sept. 1	9714	Feb. 1	1 102	Aug. 1
210,000 129,000	Rxtl a f 6s (Sanitary Works) 1961	P A	98%	9814 Sale Sale 9814 Sale	1101	Sale	1100 1/2	101	100 %	Sept. 29	101 1	Sept. 1 Sept. 1 Sept. 1 Sept. 12 Sept. 25	97 % 97 %	Feb. 1	4 101 %	Aug. 1 Aug. 1 Aug. 1 Aug. 1 Aug. 1
106,000		M	95%	Sale	101	101%	lioo i	100 5%	100%	Sept. 30	1101%	Sept. 12	97 %	Feb.	8 101 %	Aug. 1

Ост.,	1936] <b>N.</b>	Υ.	STOCK	EXCI	LANGI	E—BOND	8		
Sales in September Value	BONDS	nterest	Price Jan. 2	Sept. 1		N SEPTEMOL.			CE JAN. 1
	N. Y. STOCK EXCHANGE Foreign Government (Continued)	In	1936	Bid Ask	Sept. 30  Bid Ask 109 Sale	Sale Prices	Sale Prices	Lowest Sale Prices	Highest Sale Prices
183,000 93,000 304,000	# Foreign Government (Continued) sustralia 5s of 1925 July 15 1955 External 16an 5s of 1927 1957 External 2 4½s of 1928 1956 Austrian Govt sf 7s 1957 Bavaria (Free State) extl 6½s 1944 *leigium 25 year external 6½s 1946 *leigium 25 year external 6½s 1946 *External s 7 6s 1955 External s 7 7s 1955 Stabilisation loan 7s 1955 Stabilisation loan 7s 1956 *Bergen (Norway) extl 5s 1940 *Bergen (Norway) extl 5s 1950 *Btternal sinking fund 6s 1958 *Brazil (U S of) external 8s 1941 *Ext s 7 g 6½s of 1925 1957 *Extl s 7 g 6½s of 1926 1957 *Cent Ry 30-year g 7s 1952 *Visbane (City) s f 5s 1955 Sinking fund gold 5s 1958 *Judapest (City of)— *6s June 1 1935 coupon on 1962 *Buenos Altres (City of)— *6s June 1 1935 coupon on 1962 *Buenos Altres (City of)— *6s June 1 (1935 coupon on 1962 *Buenos Altres (City of)— *6s Junes (City) 6½s B 2 1955 *Buenos Altres (City of)— *6s Junes (City) 6½s B 2 1955	MS	104 1 Sale 104 1 Sale 99 Sale	108 % Sale 102 % Sale	108 % Sale 102 % Sale 96 Sale	108 4 Sept. 1 108 4 Sept. 1 102 3 Sept. 14	109% Sept. 26 109 Sept. 8 103¼ Sept. 8	104% Jan. 2 104% Jan. 2 98% Feb. 11	Sale Prices 109 ½ Aug. 21 103 ½ Aug. 21 103 ½ Aug. 21 103 ½ Aug. 14 100 Sept. 24 32 Jan. 9 110 Jan. 7 1109 ½ Feb. 27 118 ¾ July 8 109 ¼ Feb. 17 102 ¾ Mar. 30 28 ½ Jan. 18 27 ½ Jan. 28 37 ¾ Aug. 3 37 ¾ Aug. 3 37 ¾ Aug. 3 30 Jan. 28 29 ¾ Jan. 28 30 ¾ Jan. 28 29 ¾ Jan. 28 30 ¾ Jan. 28 30 ¾ Sept. 15 105 Sept. 3
93,000 2,000 90,000	Austrian Govt s f 7s	FA M8	9214 93% 31% 50 1094 Sale	23½ 107½ Sale	96 Sale 23 1/8 105 1/8 Sale 106 Sale	25 Sept. 15 105 1/8 Sept. 30	25 Sept. 15 108 4 Sept. 2	90% May 9 22½ June 3 105 Aug. 21	32 Jan. 9 110 Jan. 7
71,000 76,000	External s f 6s	MU	108% Sale 118 Sale 108% Sale	113 ½ Sale 105 % Sale	106 Sale 113½ Sale 105¼ Sale	112 Sept. 3 105 1 Sept. 3	106 Sept. 29 114 ½ Sept. 22 105 ½ Sept. 1	101 1 May 15 109 Mar. 14 105 1 Sept. 30	109% Feb. 27 118% July 8 109% Feb. 17
20,000 20,000 20,000	Bergen (Norway) extl 5s1960 *Berlin (Germany) s f 61/4s1950 *External sinking fund 6s1958	M S A O J D	100½ 28¼ 30 27¼ Sale	100 % Sale 24 % 29 24 % 25 %	99½ Sale 25 Sale 24¼ 25	98 Sept. 29 24½ Sept. 8 23% Sept. 2	100% Sept. 1 26 Sept. 26 24½ Sept. 4	98 Sept. 29 19 May 23 19 May 26	102 36 Mar. 30 28 56 Jan. 18 27 1/2 Jan. 28
110,000 200,000 199,000	*Brazil (U S of) external 8s1941 *Rxt s f g 6 1/4 of 19261957 *Extl s f 6 1/4 of 19271957	J D	27 27 1/8 22 1/2 Sale 22 Sale	34½ Sale 27½ Sale 27¼ Sale	24 ¼ 25 35 Sale 28 Sale 28 % Sale 27 ¼ Sale	33 % Sept. 18 26 ½ Sept. 11 26 % Sept. 10	35 Sept. 30 28¼ Sept. 24 28% Sept. 29	27¼ Jan. 3 22¼ Jan. 3 22 Jan. 2	37 ¾ Aug. 3 30 Jan. 28 29 ¾ Jan. 28
108,000 125,000 86,000	*Cent Ry 30-year 2 7s	J D M 8 F A	21% Sale 95 Sale 95 Sale	102 Sale	27 1/4 Sale 102 1/8 103 103 1/2 Sale	102 Sept. 1 102 Sept. 1	27% Sept. 1 103% Sept. 15 103% Sept. 15	21 % Jan. 2 95 Jan. 2 95 Jan. 2	30½ Jan. 28 103% Sept. 15 103% Sept. 15
42,000 8,000	20-year s f 6s	l D	103 107 35 16 37 14	26 1/8 30	104 Sale 26 1/8 29 1/2 100 1/2 Sale	281/2 Sept. 5	30 Sept. 24	25 July 120	38½ Jan. 17
4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		4 0	00	99½ 98½ 101½ 98½ 98½	99 Sale	99% Sept. 5 98% Sept. 2 98% Sept. 2	100½ Sept. 3 98¼ Sept. 2 100 Sept. 10	95 Jan. 24 93 Jan. 21	100 ½ Sept. 3 100 ¼ Mar. 21 100 Sept. 10
$10,000 \\ 134,000 \\ 79,000$	*Buenos Aire *(Prov) ref.ext'ls f6s 1961 *Stamped	MS MS FA	65 70 55 Sale 55½ Sale	80 67¾ Sale 70 Sale	83½ Sale 70 Sale 695%	82½ Sept. 17 67¼ Sept. 1 69¼ Sept. 2	83 ½ Sept. 30 70 ½ Sept. 25 72 Sept. 4	70 Jan. 3 55 Jan. 2 55 Jan 2 58 Apr. 18	83½ Aug. 13 70½ Sept. 25 72 Sept. 4
482,000 56,000 49,000	Rxternal a f g series C-3 Apr 1996 External a f g series C-3 Cot 1966 *Buenoa Airs (Prov) ref.ext'le f se 1961 *Stamped	F A		63½ Sale 65¼ Sale 66½ Sale 68¼ Sale	65 % Sale 67 % Sale 67 ½ Sale 68 % Sale	65% Sept. 1 66% Sept. 1 66% Sept. 17	98½ Sept. 2 100 Sept. 10 83½ Sept. 30 70½ Sept. 25 72 Sept. 4 65¾ Sept. 30 67¾ Sept. 30 67¾ Sept. 24 50½ Sept. 21	58 Apr. 18 57½ Feb. 18 59% May 6 61½ May 7	
	Extl s f 4½-4¾ \$ bonds1975 3% external s f \$ bonds1984 Bulgaria (Kingdom of)—	JJ		47% Sale	49 % Sale			391/2 Apr. 21	50½ Sept. 21
23,000 46,000				16 17½ 18 19½	16¾ Sale 17¾ Sale	16% Sept. 2 17% Sept. 30		13 Jan. 2 13 Jan. 14	and the Total A W
254,000 153,000 130,000	Canada (Dom) Gold 4s	MA	112% Sale     112% Sale     96% Sale	100% 101	100 1/2 100 1/21	108¾ Sept. 29 114½ Sept. 26 100 Sept. 25	101 16 Sent 811	105% Jan. 10 111% Mar. 13 96% Jan. 2 99% Apr. 11	116 1/4 Sept. 9 101 1/4 Sept. 8
146,000 35,000 48,000	25-year 3½81961 •C risbad (City) s / 8s1954 •Cent Agric Bank (Ger) 7s1950	MS	361/2 Sale	30 1/8	101 % Sale 39 ½ 46 % 41 % 42 %	101½ Sept. 28 38 Sept. 3 40 Sept. 1			
38,000 76,000 53,000	25-year 3/48	4.0	33 1/4 36 33 1/4 Sale 36 1/4 Sale	34 % 36 32 % Sale 37 % Sale	36 1/8 Sale 34 5/8 36 39 1/4 14 Sale	32% Sept. 1 37% Sept. 1	42½ Sept. 21 36% Sept. 21 39% Sept. 21 39% Sept. 21 5½ Sept. 9 15½ Sept. 10 13% Sept. 10 13% Sept. 10	27 Mar. 18 27 Mar. 18 28 May 26	42½ Sept. 21 36½ Sept. 30 36 Sept. 21 39½ Sept. 21
211,000 150,000	*External sinking fund g 6s 1960	A O	15 Sale 13¼ Sale 14¼ Sale	15 Sale 15 Sale 15 Sale	14 1/8 Sale 14 1/8 Sale	14 Sept. 29 14 Sept. 28 13 % Sept. 29	15% Sept. 9 15% Sept. 10 15% Sept. 9	14 Jan. 14 13 4 Jan. 2 13 % Sept. 29	15 % Sept. 10
122,000 37,000	*Extl s f 6s int ctfsSept 1961 *Extl sinking fund 6s1962	MS	13¾ Sale 14 Sale 13¾ Sale	15 Sale 15 Sale 15 Sale	14 1/4 Sale 14 1/4 Sale 14 1/8 Sale	13 % Sept. 29 13 % Sept. 29 13 % Sept. 29	15½ Sept. 9 15½ Sept. 9 15% Sept. 9	13% Sept. 29 13% Jan. 2	15½ Jan. 9 15½ Feb. 19 15½ Sept. 9
74,000	ACTUAL Made Book of due 4 6 La 1957	JU	14 Sale 12½ Sale 13 Sale	15 Sale 13 % Sale 13 % Sale	14 Sale 12 % 13 ½ 12 % Sale 12 % Sale	12 % Sept. 29 12 % Sept. 30	13 % Sept. 10 13 % Sept. 10	13 ¼ Jan. 2 13 ¼ Sept. 29 13 ¼ Jan. 2 14 Jan. 2 12 ¼ Feb. 7 12 ¼ Jan. 16	15¾ Sept. 9 13¾ Sept. 10 13¾ Sept. 10
74,000 63,000 54,000	+Guaranteed sinking fund 6s1962 +Chilean Munic Loan 7s1960	WI 3	111/2 11/2	13¼ 14 13¼ Sale 12½ 12½	12 % Sale 12 Sale	12 Sept. 28	12½ Sept. 9	12 June 15 12 Jan. 14 11 14 Jan. 3 40 14 July 7	13¾ Sept. 10 135% Mar. 7 12½ Jan. 13
8 0000	*Chinese Hukusug Ry 581951 *5s Coupon No. 381951 *Cologne (Germany) * f 61/481950		42 50 27½ Sale		$\begin{array}{cccc} 49\% & 55 \\ -24\% & 25\% \end{array}$	51% Sept. 4 24 Sept. 1	53½ Sept. 18 26 Sept. 11	42 July 21	53½ Sept. 18 42 July 21 27¾ Mar. 3
331,000	olimbia (Republic of)—	A O	2014 Sale 2014 Sale	22 Sale 22 Sale 193 24	21 3/8 Sale 21 1/4 Sale 20 24	20% Sept. 29 20% Sept. 26 20 Sept. 9	22 % Sept. 18 22 % Sept. 18 20 Sept. 1	19 May 8 19 May 5 17 Jan. 3	25 12 Feb. 11
16,000		FA	1072 40	19 % 24 19 % 21 % 19 % 25 98 Sale	20 1/8 Sale 20	20 Sept. 9 20 Sept. 3 20 Sept. 8	20 Sept. 1 20 % Sept. 36 20 % Sept. 28	1714 Jan. 21 1714 Jan. 10	20 Aug. 3 20 Aug. 18 100 July 20 97 Mar. 7
215,000 112,000 49,000	Gold 4/s1953 Cordoba (Prov.) Argen 7s1942	M N	93 Sale 87% 89 75 77½	94½ Sale 82½ Sale	96½ 98 93% Sale 85% 89	20 Sept. 3 20 Sept. 8 96 % Sept. 25 92 % Sept. 28 82 ½ Sept. 1	98% Sept. 1: 94½ Sept. 8 87 Sept. 26	88½ Jan. 16 70½ June 3	97 Mar. 7 87 Sept. 26
49,000 15,000	+7s Nov 1 1932 coupon on1951	M N	33 101	27¼ Sale 100¼ 101 99% 100¼	29 Sale 103	26 Sept. 23 100½ Sept. 4 100 Sept. 2 96 Sept. 21 102 Sept. 11	29 Sept. 36 104 % Sept. 29	23 Jan. 4 99% Jan. 3 99% Jan. 6	34¾ Mar. 4 104¾ Sept. 29 101 July 3
194,000 49,000	4 %s external loan	FA	91 9516	96 % Sale	96 14 96 ½ 102 ¼ Sale 59 % Sale	96 Sept. 21 102 Sept. 11 52 Sept. 1	96½ Sept. 2 102½ Sept. 4 59½ Sept. 36	100 Jan. 3	96½ Apr. 22 102½ Sept. 4
22,000	Sink fd 8s ser B1952	A O	100 % 102	92 95½ 93 102	100 Sale 99½ 100	99% Sept. 29	21 24 24 2	89 July 16	60 ½ June 3 105 ½ Feb. 24 105 ½ Feb. 25
173,000 159,000	Denmark 20-yr external gold 6s _1942 External g 5 1/4s1955 External g 4 1/4s1962	] ]	105% Sale 101% Sale 93% Sale	105% Sale 100% Sale 98½ Sale	104 % Sale 1100 Sale 98 ½ Sale	104 % Sept. 30 4100 % Sept. 28 98 % Sept. 29	105½ Sept. 8 101½ Sept. 25 99¼ Sept. 8	104¼ Feb. 3 100¼ Aug. 27 93¼ Feb. 5	106 14 Jan. 8 102 14 Jan. 7 100 Aug. 1
1 000	**Stamped extd to Sept 1 1935	M S	6416 6716	411/6	47½ 77¼ Sale	MARKET A SECTION OF		The state of the s	
38,000	18t ser 0 % 01 1740	A O	63 Sale	74½ Sale 73 Sale 72% Sale 23½ 30	75 Sale 75 Sale 23 1/8 30	73 Sept. 1 72 % Sept. 1 29 % Sept. 29	78 Sept. 31	61½ May 6 61¼ May 7 121½ June 3	78 Sept. 3 78 Sept. 2 30½ Feb. 21
19,000	El Salvador (Rep) 1st s 1 35 A1740  Certificates of deposit	ji	42 4214	60 67 96 96½	62 75 96 961/4	64 Sent 0	6816 Sent 28	41 % Feb. 8	70½ Mar. 26 97¼ May 16
41,000	Frankfort (City of) 816481953 Frankfort Republic 748 stamped1941	JD	06 963/	108½ Sale 23½ Sale 161½ Sale	106 ¼ Sale 23 % 144 ½ Sale	106 14 Sept. 28 23 12 Sept. 1 140 Sept. 26	96 Sept. 2 109 Sept. 12 24 % Sept. 26 163 Sept. 8 162 % Sept. 9	105 % Mar. 16 1 18 May 27 140 Sept. 26	109 Sept. 12 27 Jan. 22 183 Feb. 27
23,000 47,000	External s f 7s stamped 1949	J D		161 Sale 175 179¾ 172	126 1/2 156 1/2	144 Sept. 28	162 % Sept. 9 175 % Sept. 5 174 % Sept. 10	1144 Sept. 28	172½ Jan. 25 190 July 2 182½ June 26
59,000 239,000 28,000	•35-year 5 1/4 s stamped1965	1.0		28 1/8 Sale 27 1/4 Sale	25 1/8 Sale 24 25	25 Sept. 19 24 1/8 Sept. 26	28¼ Sept. 1 27½ Sept. 4	22% May 15 20 May 20	29¾ Aug. 17 29 Feb. 4
116,000 62,000	•German Republic 7s stamped 1949 •7s unstamped 1949 German Prov & Communal Bks		38 39 1/2	29 33	32¾ Sale 28¾ Sale	31% Sept. 19 28¼ Sept. 15	29 Sept. 5	29 1 May 22 25 June 2	39% Jan. 23 34 Jan. 24
46,000	•Greek Govt secured 7s1964	MIN		39¼ 40 25 30	$\begin{bmatrix} 30 \% & 39 \% \\ 25 & -32 \% \\ 30 & 32 \% \\ 28 & 34 \end{bmatrix}$		41% Sept. 23	25½ Jan. 4	34¼ Jan. 7 34¼ July 31 37¼ May 20 31¾ May 14 28¾ Mar. 19
8,000 11,000	•6s part paid1965		21 2072	28 1/8 31 1/4 25 27 1/8	251/8 261/8	25 % Sept. 2	e28 % Sept. 8 27 ½ Sept. 16	And the second second second	
9,000	Haiti (Rep of) 6s series A	I I	2078 5016	$\begin{array}{c c} 98 \frac{1}{2} & 100 \\ 23 \frac{3}{8} & -\frac{1}{20} \\ 17 & 20 \end{array}$	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	98½ Sept. 2 23¾ Sept. 16 17½ Sept. 4	99¼ Sept. 28 24 Sept. 15 18 Sept. 21 105% Sept. 15	93 1/2 Jan. 10 19 1/2 June 5 16 1/2 June 5	99¼ Sept. 28 26¾ Feb. 28 24¼ Mar. 4 110 Mar. 3
11,000 31,000	Hungarian Cons Municipal Loan—	5 1 1	28 34	104 % Sale	106 1 108 108 108 108 108 108 108 108 108 1	201/8 Sept. 18	105% Sept. 15	17 May 26	30 Jan. 22
	*7s unmatured coupons on194 *Hungarian Land M.ge 71/28 A196 *S f 71/28 series B196	IIM D	11 27	$\begin{bmatrix} 18\frac{1}{2} & \overline{21} \\ 18 & -\overline{27} \\ 18 & \overline{27} \end{bmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	20½ Sept. 9 20 Sept. 16	22 Sept. 24 20½ Sept. 21	18% Aug. 11 17% June 2 16% June 8	25% Feb. 11 26 Mar. 5
,,,	For footnotes, see page 30.								
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100 1000		. 11.3							

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Sales in mher Value	BONDS N. Y. STOCK EXCHANGE	Interes	Price Jan. 2 1936	Sept. 1		N SEPTEMBER  Lowest Highest	. RANGE SINCE JAN. 1 Lowest Highest
55,000 1,000 475,000 2,000 29,000 75,000 321,000 176,000	if OKEIGN GOV'T (Concissed) 'tungary(Kingof)7½sfeb.op.on1944 train Free State external 5s1960 raiy (Kingdom) external s f 7s.1951isan Cred Consorctium 7s aer A 1937 External sec s f 7s sories B1947 talian Public Utility s f g 7s1952 apanese Gov ext s f 6½s1954 Ext sinking fund 5½s1955 'ugoslavia (State Mige Bank) - *7s Unmatured coupons on1957 't leipzig (City) external s f g 7s.1947	ADERJAN C	Bid Ask 36 % 38 111 115 63 % Sale 83 86 56 % Sale 51 % 54 99 % Sale 89 % Sale	Bid Ask 40 45½ 112% 115 81½ Sale 94½ 96½ 70 77% 68½ 69½ 95% Sale 29¼ Sale 29¼ Sale 20 40	Bid Ask 50% 112% 115 82% Sale 96% Sale 100 Sale 100 Sale 84% Sale 30 Sale 23% 40	Lowest   Highest	4 78 Apr. 7 8912 Jan. 4
195.000 20,000  29,000 18,000	Lower Austria (Province of)   +7½s Unmatured coupons on .1950	1 D	100¾ 102 7¼ Sale 4% 6¾ 9 9½	97¼ 104½ 9¾ Sale 5¾ 6¾ 6¼ 9 4½ 5⅓ 5½ 5½ Sale 5½ Sale	9 1/4 Sale	9 ¼ Sept. 25 10 ¼ Sept. 1 5 ¼ Sept. 8 5 % Sept. 2 5 ½ Sept. 11 6 Sept. 1 5 ½ Sept. 11 6 Sept.	98 May 29 101 Jan. 15 7 7¼ Jan. 2 10¼ Mar. 7 4 June 20 7¼ Feb. 8 10¾ Jan. 24 10¾ Jan. 24 10¾ Jan. 24 10¾ Jan. 24 7¼ Aug. 2h 12¼ Feb. 8 7¾ May 26 12¼ Feb. 8
21,000 1,000 5,000 160 000 86,000 14,000 24,000	*Assenting 4s of 1910 small. **Treas 6s of '12 assent (large) 1933 **Small	M S M S J D M N	14½ 15½ 14½ Sale 46¾ 41½ 43½	5¾ 7¾ 69½ Sale 17½ 19 17½ 18½	61 Sale 561 5934	6 Sept. 22 6 Sept. 2 67 Sept. 25 70 Sept. 16 4 Sept. 25 18 4 Sept. 25 15 59 Sept. 23 17 59 Sept. 25 15 59 Sept. 14 62 8 Sept. 25 55 26 Sept. 14 57 Sept. 16 Sep	2 44 Jan. 20 71 Mar. 7 6 64 Jan. 18 91 Feb. 8 2 54 May 6 9 Feb. 8 1 50 Feb. 3 77 June 20 1 151 Jan. 4 1914 Feb. 28 2 144 Jan. 2 1914 Mar. 4 2 147 Jan. 4 657 Sept. 16
1,000 24,000 48,000 72,000 58,000 123,000	Ext! sinking fund 4½s 1965 External sink fund 4½s 1965 Municipal Bank ext s f 5s 1970 *Nuremberg (City) external 6s 1952 Orienta. Development 6s 1953 External deb 5½s 1958 Oslo (City) 30 year s f 6s 1958 4½s ext! sink fund 1955	J F M N N O	102¼ 102½ 26¼ Sale 84½ Sale 80 Sale 102¾ Sale	106 Sale 101½ Sale 101½ Sale 103¼ 104 24 Sale 103¼ 104 24 Sale 82¾ 84¾ 76¼ 76⅓ 10025321002732 97¼ 97½	104 ¼ Sale 106 Sale 101 Sale 97 Sale 102¼ Sale 102¼ 25¼ 23¼ 25¼ 83 Sale 78¼ 79¼ 100";2101 97¼ 97%	100 4 Sept. 26 101 14 Sept. 197 Sept. 197 Sept. 1 974 Sept. 1 103 4 Sept. 4 103 4 Sept. 23 Sept. 8 24 4 Sept. 123 Sept. 8 28 4 Sept. 2 82 4 Sept. 2 83 4 Sept. 103 4 Sept. 2 100 4 Sept. 2 100 4 Sept. 2 100 4 Sept. 15 98 4 Sept. 16	
6,000 350,000	*Stamped (assented) Pernambuco (State of)  *7s September coupon off	M S M S J D A O A O A O J J J	65% 67 58 Sale 12% 13% 14% 16% 12% Sale 12 Sale 78% Sale 109% Sale 94 Sale	105 % Sale 68 ¼ Sale 16 ½ Sale 16 ¼ 17 13 % 15 11 ¼ Sale 11 ½ Sale 51 ½ Sale 51 ¾ Sale 17 ¾ 20	105% Sale 70 85 67 Sale 15 15% 13% 15% 12 Sale 12 Sale 52 Sale 52 Sale 53% 74% 53 Sale	1055% Sept. 10 105% Sept. 1683 Sept. 1 72 Sept. 11 5932 Sept. 4 67 % Sept. 21 145% Sept. 17 164% Sept. 21 145% Sept. 11 124% Sept. 1 124% Sept. 21 136 Sept. 1 124% Sept. 25 114% Sept. 1 124% Sept. 12 124% Sept. 15 136 Sept. 1 66 Sept. 14 17 14 Sept. 28 192% Sept. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 58 Jan. 2 81 Mar. 2 2 1254 Jan. 3 1734 Jan. 29 8 1334 Aug. 18 19 Mar. 20 10 June 15 164 Jan. 28 2 10 June 15 164 Jan. 28 37 June 26 8034 Feb. 28 5 44 June 26 11114 Jan. 14 4 4 June 26 96 Jan. 14
36,000 7,000 33,000 108,000 55,000 28,000 9,000 72,000 172,000	+S f gold 6s	M N S A O P A M S A O F A A O	28 283 110 1101/2 1085/4 110 355/4 45 15 Sale 14 Sale	16 17 17 4 17 4 100 23 4 29 4 23 8 23 8 112 112 4 112 4 111 4 Sale 28 29 4 18 4 Sale 15 7 Sale 27 Sale	16 % Sale 95 ½ 96 24 Sale 24 Sale 112¼ Sale 113 Sale 28½ 29½ 17¼ Sale 15½ Sale	164 Sept. 28 174 Sept. 196 Sept. 28 974 Sept. 1234 Sept. 16 244 Sept. 16 234 Sept. 16 244 Sept. 16 234 Sept. 3 244 Sept. 16 284 Sept. 11 134 Sept. 2 284 Sept. 15 284 Sept. 28 174 Sept. 30 194 Sept. 27 144 Sept. 30 194 Sept. 27 144 Sept. 25 16 4 Sept. 27 18 Sept. 28 Sept. 28 18 Sept	15 Jan. 7 194 Feb. 27   96 Sept. 28 101 2 Jan. 14   18 May 19 29 4 Jan. 14   18 May 19 28 4 Jan. 14   19 Jan. 3 113 4 Sept. 8   109 Jan. 6 113 4 Sept. 21   24 24 June 24 38 Jan. 11   3 15 Jan. 2 21 Jan. 27   14 Jan. 2 1194 Jan. 28
24,000	*6s June coupon off 1996 *7s May coupon off 1996 *7s June coupon off 1996 *Tome (Gity) external * f 6½ 1952 Rotterdam (City) ext s f 6s 1954 Roumania (Kingdom of, Monopolies) *7s August coupon off 1959 *Saarbruecken (City) * f 6s 1953 Sao Paulo (City of) 1952 *6 ½s May coupon off 1957	M N N F A	1416 Sala	17 1/8 Sale 18 1/8 Sale 17 5/8 19 74 3/4 Sale	16 % 17 ½ 18 % Sale	24	22½ Jan. 28 28½ Aug. 20 25 Mar. 21 30 Aug. 26
46,000 51,000 48,000 51,000 133,000 1,000 4,000 73,000	San Paulo (State of)—  *98 July coupon off	J J M S J J A O J D J D	22 ½ 23 16 ½ Sale 15 20 14 ½ Sale 81 ½ Sale 32 ½ 36 23 ½ Sale 23 ½ Sale 71 Sale	29½ Sale 21½ Sale 18½ Sale 17¾ Sale 90⅓ Sale 25 32 25 28 23⅙ Sale 40⅙ Sale	30 36 ¼ 20 ¼ 21 ¼ 18 Sale 16 ¼ 17 % 88 Sale 26 ¼ 32 26 ¼ 32 ½ 24 ¼ 27 ¼ 25 Sale	29¼ Sept. 1 20¼ Sept. 18 17½ Sept. 18 12 Sept. 18 18 Sept. 11 88 Sept. 10 28 Sept. 16 27¼ Sept. 28 28 Sept. 16 27¼ Sept. 28 24¼ Sept. 3 27¼ Sept. 28 21¼ Sept. 4 22¼ Sept. 3 27¼ Sept. 28 28¼ Sept. 4	22½ Jan. 4 31½ Sept. 10 16½ Jan. 2 23½ Jan. 31 15¾ Jan. 7 21¼ Feb. 13 14 Jan. 2 20¼ Jan. 28 81¼ Jan. 2 90¼ Jan. 18 25¼ May 26 35 Jan. 7 25½ June 16 32¼ Jan. 14 23 Aug. 8 29¼ Jan. 20 22¼ Aug. 4 29 Jan. 20
3,000 10,000 13,000 189,700 51,000 53,000 53,000 22,000 71,000	Solsson (City) ext 15 yr 6s	M AA JOOKA	50 14 Sale 163 14	94 ¼ 105 Sale 79 % Sale 73 % Sale 100 101 ¼ 55 58	38 % 158 104 ½ 105 ¼ 105 ¼ 105 ½ 79 % Sale 74 % 78 101 ½ Sale 54 Sale	43% Sept. 13 53% Sept. 14 40 Sept. 11 40 Sept. 15 155¼ Sept. 26 165 Sept. 15 94% Sept. 2 94% Sept. 25 103¼ Sept. 5 105¼ Sept. 23 78¼ Sept. 8 80% Sept. 24 75½ Sept. 2 76½ Sept. 4 75½ Sept. 1 1 78% Sept. 4 99% Sept. 23 101¼ Sept. 30 53 Sept. 25 56% Sept. 36	33 June 26 75 Feb. 11 33 Mar. 12 5114 Jan. 13 150 June 1 166 Feb. 4 91 May 13 9514 Aug. 14 10014 Jan. 28 10514 July 10
197,000 116,000 3,000 25,000	AP-+0- 0 6 60 1964	MN	37% Sale 38 Sale 53% 92% 94% 69% 71 85% Sale	56 Sale 551½ Sale 73 90 95 96 44 Sale 84¼ Sale	53 4 Sale 53 5 55 73 90 	53 \ Sept. 26 56 Sept. 35 55 \ Sept. 47 3 Sept. 16 73 Sept. 47 3 Sept. 16 73 Sept. 16 74 Sept. 16 75 Sept. 17 Sept. 17 Sept. 17 Sept. 17 Sept. 18 Sept. 18 Sept. 28 Sept. 19 Sept. 19 Sept. 19 Sept. 28 Sept. 19 Sept. 19 Sept. 19 Sept. 28 Sept. 19 Sept. 19 Sept. 28 Sept. 19 Sept. 19 Sept. 19 Sept. 28 Sept. 19 Sept. 19 Sept. 28 S	8914 May 16 97 Sept. 21 3314 June 27 7114 Jan. 8

Sales in September	BONDS  N. Y. STOCK EXCHANGE	Interest	Price Jan. 2 1936	PRICES IN SEPTEMBER  Sept. 1   Sept. 30   Lowest   H	lighest	RANGE SIN	ICE JAN. 1 Highest
64,000 21,000 10,000 2,000 5,000	RAILROAD AND INDUSTRIAL COMPANIES. *†*Abitible Pow & Paper 1st 5s1953 Adams Express coil tr g 4s1948 Collateral trust 4s of 19071947 Adriatic Elec Co external 7s1952 Als Gt Sou 1st cons 5s ser A1943 *Albany Perfrated Wrap Paper 4s 1948	J M D O D D O	Bid Ask 41 Sale 98 98 % 97 % 98 % 50 % 64 % 108 % 109 % 103 103 % 51 % 56	51% Sale 65 Sale 51% Sept. 4 65% 62 Sale 1011% 102% 101% Sept. 18 104% 101% Sale 102 103% 101% Sept. 1103% Sept. 1103% Sept. 1103% Sept. 8 74	Sept. 18 Sept. 25 Sept. 16 Sept. 19 Sept. 16 Sept. 14 Sept. 14 Sept. 14	Sale Prices  40½ Jan. 18 97 May 12 97 Jan. 8 53 Jan. 8 109 Jan. 11 103½ Jan. 11 55 Jan. 8 101 Jan. 2	103 ¼ Sept. 26 80 July 24 111 June 30 107 ¼ May 26 80 Aug. 20 76 Feb. 19 104 ½ Mar.
1,890,000 3,000 51,000 263,000 1,113,000	Collateral & convertible 5s1950     *5s stamped	A BOM M	36½ Sale 87¾ 90½ 108¼ 109¾ 99½ 100 118¾ Sale	111½ 107¾ 107¾ 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 107¾ 200 200 200 200 200 200 200 200 200 20	Sept. 23 Sept. 28 Sept. 45 Sept. 30 Sept. 3 Sept. 3 Sept. 29 Sept. 29	87½ Jan. 2 78 Jan. 2 48¾ Jan. 2 36½ Jan. 2 90 Jan. 4 108¾ Jan. 7 99 Aug. 14 118½ Jan. 2 90¾ May 25 66½ Jan. 2	96 Sept. 28 88 % Sept. 4 67 ½ Aug. 17 102 ½ Sept. 30 112 ½ July 2 101 % June 2 169 Aug. 15
291,000 571,000 741,000	Convertible debentures 41/s1929 Debenture 5s	J J P A J J	113 Sale 101	11½ Sale 110½ Sale 110½ Sept. 30 111½ Sole 105½ Sale 105½ Sale 105½ Sale 105½ Sale 105½ Sept. 18 105½ Sole 115 Sept. 16 119½ Sale 112 Sale 111 Sale 1105½ Sept. 23 109½ 12 Sale 111 Sale 110½ Sept. 29 112 13½ Sale 113½ Sale 113½ Sale 111½ Sept. 2 11½ Sole 111½ Sept. 2 11½ Sale 113½ Sale 113½ Sept. 4 153	Sept. 8 Sept. 11 Sept. 30 Sept. 1 Sept. 1 Sept. 1 Sept. 8 Sept. 1 Sept. 22	1 0% Sept. 30 101% Jan. 2 10834 July 3 105% Sept. 23 110% Sept. 29 11234 Apr. 9 10934 Apr. 30 11114 Sept. 29 10734 May 19 97 Jan. 2	117½ Feb. 106½ July 1-134½ Feb. 1110½ Jan. 114 May 2115 Feb. 1111½ Mar. 153 Sept. 2:111½ Sept. 1-11½ Sept. 1-11½ Sept. 1-11½ Sept. 1-11½ Sept. 1-106 Sept. 1-107 S
203,000 94,000	*‡Ann Arbor 1st g 4sJuly 1995 Ark & Memp Bdge & Term 1st 5s.1964	A O A J J J D M B	99% Sale 26% Sale 71% Sale	43 / Sale 49 Sale 42 Sept. 3 51 / 50 / 60 / Sale 106 / Sale 106 / Sale 105 / Sept. 30 106 / 31 Sale 28 Sale 105 / Sept. 30 106 / 31 Sale 28 / 48 Sale 71 / 50 / 71 / Sept. 1 73 / 71 / 71 / 71 / 71 / 71 / 71 / 71	Sept. 1 Sept. 23	28 Sept. 25 67 Aug. 4	31 Sept. 84½ Feb. 13
22,000 1,000 306,000 11,000 13,000 37,000	Conv g 4s of 1985	I CONTIDITION	101 % 104	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Sept. 22 Sept. 28 Sept. 29 Sept. 29 Sept. 29 Sept. 29 Sept. 17 Sept. 17 Sept. 4	110% Jan. 1 104½ Jan. 7 104¾ Jan. 2 106½ Jan. 13 105 Jan. 3 102½ Feb. 26 109 Jan. 2 110½ Jan. 28 110¼ Jan. 30 118 Jan. 3 103¾ Jan. 16 105½ Jan. 30	116 ½ Sept. 1 113 ½ Mar. 113 ½ Mar. 110 ½ Sept. 2 107 ¾ July 1 114 Feb. 2 107 ½ Aug. 1 114 ¼ June 1 118 ½ Feb. 2 107 ½ Sept.
1,015,000 1,394,000 1,220,000 617,000 179,000 104,000 6,000 87,000 26,000	lat 20-year 0s ser B July 1957 Act Cosset L 1st cons 4a July 1957 General unified 4/4s series A 1944 L & N collst gold 4a Oct. 1952 10-yr coll tr 5s May 1 1945 Atlantic & Danville lat 4 4s 1944 Second 4s 1944 Act Gulf & W I SS Line coll tr 5s 1957 Atlantic Refining deb 5s 1987 Austin & NW 1st g 5s guar 1941 Austin & NW 1st g 5s guar 1941	TILLING SIL	96 % Sale 96 % Sale 82 Sale 96 % Sale 40 % Sale 32 % 33 % 62 Sale 106 Sale 101 % 102 % 99 101	80 Sale 86 Sale 77 1/2 Sept. 16 86 105 1/2 105 1/2 Sept. 14 105 1/2	Sept. 30 Sept. 25	70 July 6 100⅓ Jan. 8	113 Mar. 105 1/4 Sept. 2
931,000 100,000 457,000 134,000 288,000 641,000 1,946,000	Refund & gen 5s ser A	J D D M N J J J M S M S	75¼ Sale 108¼ Sale 84½ Sale 100¼ Sale 99½ Sale 88 Sale 74¼ Sale 62 Sale 74 Sale	107   108   107   108   107   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108   108	Sept. 23 Sept. 30 Sept. 23 Sept. 11 Sept. 14 Sept. 24 Sept. 30 Sept. 24 Sept. 30	75 Jan. 2 108¼ Jan. 2 100¼ Jan. 2 100¼ Jan. 2 99¼ Jan. 2 88 Jan. 2 74¼ Jan. 2 61¾ Jan. 2 74 Jan. 2	93½ Sept. 114½ June 103½ Sept. 105 Mar. 106½ Sept. 100 Sept. 92¾ Sept. 81½ Sept. 92½ Sept.
28,000 148,000 69,000 154,000 21,000 37,000 26,000	4s stamped	1 DO 1 D A O	109% Sale 64 65% 98 119% 119% 125% Sale 101 Sale 29 30% 28% 29	25¾ Sale 25¾ 26¼ 25¾ Sept. 1 26⅓ 25¾ Sale 25¾ 26 25¾ Sept. 16 26⅓	Sept. 24 Sept. 11 Sept. 23 Sept. 25 Sept. 4	103 ¼ Jan. 2 109 ¼ Jan. 3 68 ¼ Jan. 14 119 Jan. 7 125 Jan. 7 23 ¼ May 19 22 ¼ May 26 20 ¼ May 26	109½ May 118 Feb. 77½ Sept. 100% Mar. 122 Sept. 130½ Sept. 32% Jan. 30 Feb. 29 Jan.
1,268,000 605,000 527,000 33,000 681,000 485,000	*1*Botton& NY Air Line 1st gu 4e1955 *1*Bottony Cons Mills sec a f 6 1/2a1934	J D S N O O O O	104½ Sale 109 79½ Sale 80½ Sale 75 Sale 23½ 23½ 23 Sale 22 Sale 87½ 90	7734 Sale 8514 Sale 764 Sept. 1 88 22 Sale 8014 Sale 72 Sept. 1 83 2434 Sale 19 2434 23 Sept. 15 25 18 Sale 2614 Sale 1734 Sept. 2 28 1734 20 2614 Sale 1734 Sept. 3 273	8 Sept. 24 Sept. 23 Sept. 24 Sept. 22 Sept. 28 4 Sept. 28	71½ May 29 73 May 29 68 May 29 20 June 23 17¾ Sept. 2	106 1/2 Mar. 110 1/8 July 93 1/2 Feb. 94 Feb. 89 3/4 Feb. 31 1/4 Feb. 28 Sept.
38.000 3.000 78.000 60.000 27.000 34.000 24,000	ki, n Queens Co & Sub gtd 5e. 194 let 5s stamped	MANNONALAS	75 109 Sale 12014 121	92 Sale 93 95 92 Sept. 12 93 1213 Sale 11214 Sept. 25 1133 1204 Sale 1204 121 120 Sept. 12	Sept. 30 Sept. 18 Sept. 28 Sept. 1 Sept. 30	75 Jan. 8 109 Jan. 2 11934 Jan. 13 12414 Jan. 10 104 Mar. 17 108 Jan 22 105 May 15 103 Feb. 26 10814 June 4 10234 Aug. 12	85 Feb. 95% Apr. 115 Mar. 122 Jan. 130% Sept. 105% Jan.
59,000 121,000 9,000 392,000	Consol 4 ½s	A U	80% Sale 50% Sale 50% Sale 59% Sale	18½ 20   21   26½   19   Sept. 4   273 77   84   84   22   82½   Sept. 14   84 64½   Sale   70   Sale   62½   Sept. 4   70	Sept. 23 4 Sept. 24 4 Sept. 24 8 Sept. 23 8 Sept. 25 4 Sept. 17	17 Aug. 4 80½ July 8 48¾ Jan. 13 54½ Sept. 29	30 1 Feb.

September	BONDS	Interes	Price Jan. 2	Sant 1		N SEPTEMBE	R Highest	RANGE SIL	
\$ 12,000	N. Y. STOCK EXCHANGE  Cal Gas & El Corp unif & ref 5s1937	MN	Bid Ask 107 107 14	105 1051/2	Sept. 30 Bid Ask 104 ¾ 105 103 ¾ 104 ½	Sale Prices 104 % Sept. 23	Sale Prices 104 1/8 Sept. 4	Sale Prices 104¾ Sept. 23 103¼ Apr. 20	Highest  Sale Prices 107 1/2 Jan. 1
46,000 27,000 116,000 99,000 129,000 35,000 111,000 825,000 123,000 144,000 130,000 227,000 40,000 40,000	Canada Sou con gu 5s ser A	A O J J J J J J J J J J J J J J J J J J	9% Sale 1111/4 1091/4 Sale 113/4 Sale 115/4 Sale 115/4 Sale 115/4 Sale 110/4 Sale 110/4 Sale 110/4 Sale 100/4 Sale	104 104 1/4 18 1/8 Sale 116 116 1/6 117 Sale 119 1/8 Sale 121 1/4 121 1/8 119 1/8 Sale 121 1/4 121 1/8 110 1/8 Sale 126 1/8 Sale 126 1/8 Sale 126 1/8 Sale 103 1/8 Sale 103 1/8 Sale 103 1/8 Sale 104 8 Sale 104 8 Sale 105 1/8 Sale 106 1/8 Sale 107 1/8 Sale	103% 104½ 15½ Sale 117 117% Sale 118% Sale 119% Sale 119% Sale 119% Sale 119% Sale 119% Sale 114½ Sale 114½ Sale 114½ Sale 114½ Sale 103% Sale 116¼ 116% Sale 106% Sale 106% 110 101% Sale 106% 110 101% Sale	14 % Sept. 12 116 % Sept. 4 114 Sept. 29 118 ½ Sept. 30 121 Sept. 30 121 Sept. 30 121 Sept. 30 124 ½ Sept. 30 126 % Sept. 4 124 Sept. 30 126 % Sept. 29 116 Sept. 29 117 ½ Sept. 30 104 ½ Sept. 30 104 ½ Sept. 91 106 % Sept. 91 107 ½ Sept. 15 51 Sept. 18 106 % Sept. 9 107 ½ Sept. 30 108 ½ Sept. 9 107 ½ Sept. 18	18% Sept. 10 18% Sept. 26 116% Sept. 41 119% Sept. 11 1122 Sept. 3 120 Sept. 9 117% Sept. 3 120 Sept. 9 117% Sept. 11 1128 Sept. 3 117% Sept. 16 128% Sept. 10 128% Sept. 10 128% Sept. 10 108% Sept. 10 108% Sept. 5 5 5 Sept. 30 106% Sept. 29 108 Sept. 29	9¼ Jan. 9 111¼ Jan. 8 108¾ Jan. 7 113¾ Jan. 7 115¼ Jan. 8 112¼ Jan. 8 112¼ Jan. 2 110½ Jan. 2 110½ Jan. 2 102¼ Sept. 29 113¼ Jan. 2 105¼ Jan. 2 49¼ Jan. 2 49¼ Jan. 2 108¾ Jan. 2 49¼ Jan. 2 108¾ Jan. 2 108¾ Jan. 2 49¼ Jan. 2 108¾ Jan. 2 108¾ Jan. 2 49¼ Jan. 2 108¾ Jan. 2 108¾ Jan. 2 49¼ Jan. 2 108¾ Jan. 2 108¾ Jan. 2 49¼ Jan. 2 108¾ Jan. 2 108¾ Jan. 2 108¾ Jan. 2	19 Aug. 2 118 4 Apr. 2 118 4 Apr. 1 116 4 Sept. 1 119 8 Sept. 2 122 Sept. 2 121 8 Sept. 1 120 Sept. 1 117 8 Sept. 1 117 8 Sept. 1 129 July 2 108 4 Sept. 3 55 Sept. 3 55 Sept. 3 108 4 Sept. 1 111 4 July 1 108 4 Sept. 3 108 5
71,000 36,000 343,000 171,000 227,000 10,000 29,000 110,000 291,000 60,000 31,000 21,000 60,000 202,000 112,000	Carthage & Adir 1st gu g 4s1951  *Cent Br Un Pac 1st g 4s1941  *Cent of Ga Ry 1st g 5sNov. 1942  *Censol gold 5s	J D D D D D D D D D D D D D D D D D D D	70 73 2614 2914 48 2914 48 212 2714 Sale 1614 Sale 22 2314 24 2214 100 Sale 1001 Sale 9814 Sale 10314 Sale 10314 Sale 10314 Sale 11814 123 9614 Sale	32 Sale 67 70 70 81 14 14 Sale 20 25 27 27 22 Sale 107 14 107 107 10 10 10 10 10 10 10 10 10 10 10 10 10	3614 39 % 7014 7314 7314 7315 Sale 1174 Sale 24 28 %	32 Sept. 1 70 Sept. 9 8ept. 1 14 4 Sept. 1 14 4 Sept. 1 25 Sept. 8 	39 Sept. 11 73 Sept. 16 32½ Sept. 23 18½ Sept. 23 18½ Sept. 23 28 Sept. 10	27 May 26 52 Jan. 12 23 July 11 111/ July 17 12 May 12 21 July 10 20 May 12 20 Mar. 17 20 July 10 105/ Jan. 8 99/ Jan. 3 43/ Jan. 24 86/ July 24 86/ July 24 86/ July 24 86/ July 24 86/ July 24 88/ Jan. 2 102 Jan. 4 89/ Jan. 3 1121/ Jan. 3 89/ Aug. 31 102/ Jan. 3 115// Jan. 3	39 Sept. 1 73 Sept. 1 73 Sept. 1 20 Feb. 20 Feb. 20 Feb. 1 21 Jan. 2 22 Jan. 2 23 Jan. 2 24 Jan. 2 25 Jan. 2 26 Jan. 2 27 July 1
74,000 79,000 79,000 357,000 1,000 8,000 287,000 70,000 70,000 41,000 2,008,000 22,008	Ches & Ohio 1st cons g 5s	M 80 N J J J B A A O N I J J B A A O N I J J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B A A O N I J B 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Sept. 5 1181/4 Sept. 11	110½ Jan. 7 109½ Sept. 23 118½ Jan. 6 109½ Sept. 23 99½ July 30 100 Aug. 18 112½ Jan. 15 108½ Jan. 27 110 Jan. 17 41½ Jan. 3 10½ Jan. 27 106½ Jan. 20 112½ Jan. 30 82 Jan. 10 14 Apr. 28 14 Jan. 28 18 Jan. 28	138¼ July 1 112¼ Mar. 2 128¼ Jun. 2 113¼ Feb. 2 100% Sept. 2 1111 Jan. 1 1111 K Sept. 1 1111 K Sept. 1 1111 K Sept. 2 1104 Sept. 2 1105 Sept. 2 1105 Sept. 2 1113 June 1 117¼ Apr. 1 125¼ Sept. 1 25¼ Sept. 1 25¼ Sept. 1 25¼ Sept. 1 125¼ Sept. 3 125¼ Sept
166,000 79,000 297,000 43,000 269,000 168,000 4,090,000	*Refunding do 5s ser B	MIJ JOJ J J J J J J J J J J J J J J J J J	106 Sale 111 Sale 124 Sale 146 Sale 1474 Sale 1474 Sale 1474 Sale 1974 Sale 8 Sale 1974 Sale 8 Sale 40 44 39 44 441 Sale 4014 Sale 2014 Sale 2014 Sale	39 Sale 38 40 191/8 Sale 201/4 Sale	41/2 43 41 43 22/4 25 23/4 8ale 103/4 Sale 100/4 57/4 Sale 58/4 Sale 58/4 Sale 58/4 Sale 45/4 Sale 45/4 Sale	39 Sept. 1 40 Sept. 3 19 % Sept. 4 20 4 Sept. 1 102 Sept. 1 54 ½ Sept. 1 57 Sept. 2 57 Sept. 4 58 ½ Sept. 5 20 ½ Sept. 1	4274 Sept. 3 4224 Sept. 8 26 4 Sept. 8 26 4 Sept. 8 26 4 Sept. 9 103 4 Sept. 30	29	## ## ## ## ## ## ## ## ## ## ## ## ##
29,000 215,000 388,000	Chic R I & Pacific gen g 4a	M S M N J D J D J D J D	36 % Sale 33 % Sale 17 % Sale 17 % Sale 17 % Sale 16 % Sale 70 % Sale 102 % 80 % Sale 61 % Sale 61 % Sale	90 92 93 1/4 Sale 82 1/4 83	111 Sale 111	75¼ Sept. 8 34¼ Sept. 3 34¾ Sept. 3 16½ Sept. 4 14½ Sept. 3 17¼ Sept. 3 17¾ Sept. 2 15¾ Sept. 3 8¾ Sept. 1 111 Sept. 1 93¼ Sept. 1 82½ Sept. 2	76½ Sept. 17 41 Sept. 23 40 Sept. 23 20½ Sept. 23 18½ Sept. 23 11½ Sept. 23 11½ Sept. 24 111½ Sept. 24 111½ Sept. 11 96 Sept. 25 87 Sept. 29 87 Sept. 23	70 Apr. 30 32 July 27 31 July 27 15 Apr. 28 13¼ Apr. 19 15¼ Apr. 30 14¼ May 5 7 May 12 105 Jan. 29 83¼ Jan. 6 74 Jan. 2 61 Jan. 2	96 Sept. 2 98 Sept. 2 87 Sept. 2
2,000	Chicago Union Station—  Guaranteed gold 5s	MN	102¾ 112 Sale	106¾ 108½ 109¾ 110 106¾ Sale	107½ 108½	107 34 Sept. 15	107¾ Sept. 15	105% Sept. 24 105% Mar. 21 108% Apr. 30 107 June 25 99% Jan. 3 73 Jan. 10 100% Sept. 8 101% May 5 106 May 7 109% Sept. 8 106 Aug. 22 104 June 10	1081 Aug. 113 Feb. 1071 Sept.

Sales in September	BONDS	uerest	Price Jan. 9	PRICES IN SEPTEMBER	RANGE SINCE JAN. 1
September Value  \$ 105,000	BONDS N. Y. STOCK EXCHANGE  C C C & St L den g 4s	DOLLOL OCITOR O OZGROPICEPREZIONISMINITITICA PRINCES	Price Jan. 9 1936  Bi2 Ask 9634 Sale 100 10134 104 89 Sale 105 Sale 98 94 96 1064 96 1074 Sale 1084 Sale 1084 Sale 1084 Sale 1084 Sale 1084 Sale 1084 Sale 204 Sale 204 23 204 224 204 225	Sept. 1   Sept. 30   Lowest   Highest	Lowest   Highest
59,000 4,000 4,000 4,000 16,000 16,000 16,000 62,000 900,000 679,000 221,000 22,000 102,000 107,000             	Consumers Power Co—  Ist lien & unif mtge 3½s	TAD! G LIPK! 4 LPPABK! P. BILKKILLKKP	79 Sale 99½ Sale 106¼ 105 Sale 106¼ 107¼ 107¼ 30¾ Sale 31¼ Sale 13¼ Sale 15¼ 72¼ 109 110 113 113 113 113 109 110 113 113 113 113 113 113 113 113 113	105	104½ Apr. 1107% Aug. 78½ Jan. 2 90½ Feb. 98 Jan. 21 102½ Feb. 105 Apr. 2 106¾ Jan. 100½ May 21 105 Jan. 100½ May 19 110 Mar. 105½ Apr. 18 108½ Mar. 105½ Apr. 18 108½ Mar. 30 Jan. 7 38 Feb. 13⅓ Jan. 6 20¼ Mar. 13 Jan. 6 20¼ Mar. 13 Jan. 6 20¼ Mar. 23 Jan. 2 31¼ Mar. 3¼ July 8 9¼ Sept. 23 110 Jan. 107¾ Sept. 23 110 Jan. 108¾ Jan. 24 112¾ Sept. 150 Mar. 3 50¼ Feb. 15¼ Jan. 24 112¾ Sept. 15½ Jan. 2 112¾ Sept. 15½ Jan. 2 18½ Sept. 15¼ Jan. 2 18½ Sept. 15¼ Jan. 2 18½ Sept. 15½ Jan. 2 18½ Sept. 10½ Jan. 2 18½ Jan. 2 111¼ Sept. 101¼ Jan. 2 111¼ Sept. 101¼ Jan. 2 111¼ Sept. 100¼ Jan. 2 111¼ Sept. 100¼ Jan. 2 111¼ Sept. 100½ Jan. 1 1100 Sept. 100½ Jan. 1 100½ Jan. 1 1100 Sept. 100½ Jan. 1 10
930.000 145.000 81.000 8.000 1.662.000 2.117.000 4.000 15.000 6.000 155.000 11.000 11.000 11.000 22.000		I A C C C C C C C C C C C C C C C C C C	75 Sale 76 Sale 69% Sale 117% 118 117 Sale 1104	05 \( \) 107 \\ 106 \\ \) 3 \\ 8 \\ 105 \\ 105 \\ 8 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 8 \\ 106 \\ 106 \\ 8 \\ 106 \\ 106 \\ 8 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\ 106 \\	75 Jan. 2 95 4 Sept. 2 74 Jan. 3 94 Sept. 2 70 Jan. 2 90 Sept. 2 69 4 Jan. 2 89 8 Sept. 3 116 4 Sept. 10 119 Apr. 116 4 Jan. 3 119 4 Apr. 111 Aug. 8 112 4 Sept. 1 103 June 12 104 4 Mar. 42 4 Jan. 8 74 Aug. 101 4 July 18 103 4 Sept. 2 98 Jan. 2 103 4 Sept. 2

Sales in	BONDS	EAC		-	BONL  SEPTEMBE		RANGE SINCE JAN. 1			
September Value	N. Y. STOCI: EXCHANGE	Interest Period	Price Jan. 2 1936	Sept. 1	Sept. 3	30	Lowest	Highest .	Lowest	Highest
\$	*t*Fonds Johns & Glov ref 41/2s_1952 Proof of claim filed by owner	M N		Bid Ask 734 978	100	Ask 934	Sale Prices	Sale Prices	Sale Prices 8 Jan. 28	Sale Prices 11 Feb. 7
4,000 13,000	**(Amended) 1st cons 2-4s1982 Proof of claim filed by owner *Certificates of deposit	ΜN	4 Sale	200			41% Sept. 2 35% Sept. 9	5 Sept. 15 4 Sept. 21		A
3,000 11,000	Fort St U D Co let g 4 1/4	1 D	104 105 15 16 107 107 16	105 % 105 % Sale 109 110 %	106 1	051/2	106 14 Sept. 16 105 16 Sept. 12	5 Sept. 15 4 Sept. 21 106 4 Sept. 16 105 8 Sept. 1		6% Jan. 31 6% Feb. 18 106% Sept. 16 106% June 1 110% Apr. 1
77,000 4,000	Is ateucieco andet se-Aest 1788" 1769	, ÷	351/2 Sale	84 87 12	a107 1 8 79 S 78 14	ale	79 Sept. 30 80 Sept. 28	109 % Sept. 8 84 Sept. 3 81 % Sept. 25	35 1/2 Jan. 2 80 Sept. 28	86 Aug. 28 81 14 Sept. 25
29,000	Gaiv Hous & Hend 51/5 A	A O	75 79 11814 11914	9214 9418	941/2		941% Sept. 2	95 Sept. 8	75¼ Jan. 7	95 Sept. 8
	Gen Amer Investors deb 5s ser A. 1952 General Cable let a f g 5 1/26 A 1947 Genoral Elec (Germany) 70 1945		102 Sale 101 Sale 325 34	102 103 106 Sale 36 1/4 38	102 10 105 % 10 36 %	$\begin{array}{c} 02\frac{1}{2} \\ 05\frac{3}{4} \\ 40 \end{array}$	102 Sept. 17 105 1 Sept. 19 36 2 Sept. 11	102 % Sept. 10 106 % Sept. 9 37 % Sept. 28 37 % Sept. 28	101½ Aug. 8 101 Jan. 2 29 Mar. 16	104% May 11 106¼ Aug. 8 37% Sept. 28
12,000	1948	W N	31 1 40	30 1/8	1 37 1/8 3	38 1/2	36 % Sept. 1 36 % Sept. 5	37 1/8 Sept. 28 37 1/4 Sept. 28	30 % Mar. 9	3714 Sept. 28
402,000	Gen Steel Castings 1st 5 1/2 w w 1949  Je(.a & Ala 1st cons 5a Oct. 1945	ĴĴ	103 % 89 % Sale 12 % 18 %	90 Sale 17¾ 20	103 10 89½ 8 22½ 2	03 ¼ ale 23 ½	86 Sept. 17 20 Sept. 4	90½ Sept. 2 23 Sept. 28	102 May 4 76 Apr. 21 12 May 14	98 Feb. 13 23 Sept. 28
3,000 13,000	*t*Georgia Carolina & Northern— Extended at 6% to July 1 1934 *Good Hope Steel & Iron sec 7s1945	J J	20 22 32% 34	201/8	251/2 3	31 40	25½ Sept. 16 34½ Sept. 22	26 Sept. 16 36 Sept. 29	20 Jan. 3	32 Feb. 13
	Goodrich (BP) Co 1st 63/s			108 1/2 Sale 105 Sale	108 1/4 S 105 1/4 S 103 5/8 S	ale ale		108½ Sept. 12	107 5% June 27 104 Jan. 21	108½ Jan. 25 105½ Feb. 28
76.000	Gotham Silk Hosiery deb 58 W W. 1940	IM D	104 % Sale	104 1/8 Sale 124 1/8 Sale	1100 8	are	103 Sept. 29 98% Sept. 28	105 Sept. 1 100 1/2 Sept. 12 143 1/8 Sept. 30	103 Sept. 29 98 June 24	106 Jan. 10 1001/4 Sept. 12
	*;*-could Goupler let 15-yr s f 6e. 1949 Gour & Oswegatchie let 5e1942 Gr R & I ex let gu g 4½e1941 Grays Poins Term let gu g 5e1947	JU	97 100¾ 108	97	143 1/8 8 100 109 1/4			109½ Sept. 24	1100 Jan 11	10416 May 25
35,000 78,000	Gt Cons RI Pow (Japan) 7s1944	FA	50 84 94 Sale 85¾ Sale	95 97 95 Sale 87 Sale	1 96	97 96½ 90½	95 Sept. 1 87 Sept. 1	96½ Sept. 21 90½ Sept. 21	108 May 12 90 Feb. 27 8834 Apr. 7 8114 June 18	95 May 14 99 Feb. 7 91 Feb. 18
91,000 145,000	Great Northern Ry—  1st & refund 4½s Ser A	1 1	107 1/2 Sale 108 Sale	113 1 Sale 114 1 Sale	114½ 11 115½ 8	143/	113% Sept. 1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	115 Sept. 5 116 Mar. 6
102,000 30a,000	Gen at the Series D	1.5	103 1/4 Sale   96 1/8 Sale	109 12 Sale 105 18 106 103 18 Sale	112 8 105 1/2 8 105 1/4 8	ale	109 1/2 Sept. 1	112 Sept. 11 106 1/2 Sept. 23 105 1/4 Sept. 22	103 ¾ Jan. 2 96 ¼ Jan. 2	112 1/2 Mar. 6 106 1/2 Sept. 23
463,000 812,000 678,000	Gen mige 48 series management 740			119 Sale 107 1/8 Sale	118½ S	ale	117 Sept. 17 106 % Sept. 14	119 % Sept. 5 108 % Sept. 2	96 ¼ Jan. 2 109¼ May 22 99¼ Mar 28 60 Apr. 14 7¼ Jan. 17 106¼ Apr. 9 90 Jan. 3 81¼ Jan. 3 75¼ May 21	122 Aug. 8 108 Aug. 12
165,000	Income debenture ctfs B	Feb	8% Sale	65 72 10¾ Sale 107 %	108 10	82 12 09	10½ Sept. 8 10½ Sept. 3 108½ Sept. 21	12% Sept. 25 12% Sept. 15 109 Sept. 29	714 Jan. 17 106% Apr. 9	14% Feb. 11 109 Sept. 29
11,000 305,000	Catt won or tant rec alle see m"1	A O	59 Sale	96 14 Sale	102 5/8 - 99 5/8 S	ale 86	102% Sept. 14 96% Sept. 2	103 1/8 Sept. 29 101 Sept. 24	90 Jan. 3 81 ½ Jan. 3 75½ May 21	103 1/8 Sept. 29 101 Sept. 24 77 1/4 Mar. 26 82 1/4 Aug. 13
1.000 36,000			60 67½ 103% Sale	77 34 86 77 34 82 1/2 103 5/8 104	103 S	ale	82 Sept. 10 103 Sept. 28	82 Sept. 10 104 Sept. 9	69 Jan. 23 101 June 27	82 1 Aug. 13 104 1 Feb. 29
O AM	Hackensack Water 1st 4s1952 *Harpen Mining 6s	3 3	108 14 Sale	107 1/2 110	109 11	10 57	10814 Sept. 19 3114 Sept. 24	10814 Sept. 19 3114 Sept. 24	107¼ July 24 31½ Apr. 27 116½ Jan. 29 44¼ Jan. 2 64¼ Jan. 3 102¼ Sept. 28 102¾ Sept. 28 100¾ Jan. 29 72½ Aug. 6 26¼ June 11	110 16 May 15 37 14 Jan. 11
80,000	*Hoe (R) & Co 1st mtge1944	A O	04/2 /0	$\begin{array}{cccc} 123 & \text{Sale} \\ 76 & 7834 \\ 684 & 70 \end{array}$	30 123 3 12 82 8 78 8	ale ale	77 Sept. 8 70 Sept. 2	82 Sept. 23 78 Sept. 22	44 ¼ Jan. 2 64 ¼ Jan. 3	82 Sept. 23 89 Jan. 23
$1,000 \\ 13,000$	House Reit & Ter let Se	J	104 10434	102 1/8 102 1/8 104 101 5/8 Sale	102% 10	03	102 % Sept. 28 102 % Sept. 17 101 % Sept. 2	102 1/8 Sept. 28 102 1/8 Sept. 4 103 Sept. 25	102 % Sept. 28 102 % Sept. 17 100 % Jan. 2	105 Jan. 4 105 1/2 Mar. 23 103 1/3 July 20
648,000 13,000	Hudson Coal let s f 5s series A1942 Hudson County Gas 1st 5s1949 Hudson & Manhat 1st & ref 5s A.1957 • Adjust income 5sFeb 1957	MN	40 Sale 119 120 1 80 2 Sale	47 % Sale 122 %	55¼ S 123¼ S	ale	47 % Sept. 1 122 % Sept. 2	55¼ Sept. 30 123¼ Sept. 25	38½ Jan. 9 119¾ Jan. 29	55 14 Sept. 30 123 14 Sept. 25
461,000 524,000	• Adjust income 5s Feb 1957	4 0	33 Sale	84 % Sale 38 Sale	35 S	ale ale	35 Sept. 15	38 Sept. 1	26½ June 11	39% Feb. 21
104,000 2,000 2,000		15 3	10012 0010	107 ¾ Sale 108 ¾ 110 ¾ 104		ale 11	107 % Sept. 1 109 Sept. 23 104 Sept. 4	108  Sept. 24 109  Sept. 23 105  Sept. 26	26½ June 11 104 Jan. 2 105¾ Jan. 16 101¼ Feb. 6 102¼ June 1 87¼ Mar. 11 70¼ June 3	112 Feb. 13 105 July 21
-7	Extended 1st g 31/s	M	102 1/2	104 104 105 90 18 90 Sale 90 % Sale	104½ 90½ 93% 8		00 Sept 1	0436 Sent 23	102 4 June 1 87 4 Mar. 11 79 4 June 3	1021/4 June 1 891/4 June 16 941/4 Sept. 23
311,000 647,000 75,000	Purchased lines let 314s 1982	MN		1 84 Sale	85 8	ale	90 % Sept. 1 84 Sept. 1	94% Sept. 23 95% Sept. 30 87% Sept. 29	81 % Jan. 2 69 % Jan. 7	95¾ Sept. 30 87¾ Sept. 29 89 Sept. 23
1,003,000 200,000 1,081,000	Refunding 5s	MN	68¾ Sale 89¾ 90 65 Sale	83 34 Sale 102 Sale 80 32 Sale 105 34 106 34	88¼ 8 105 8 83¼ 8	ale	102 Sept. 1 80 Sept. 16	105½ Sept. 28 48½ Sept. 22	68% Jan. 2 90 Jan. 3 64% Jan. 3	1051 Sept. 28
4,000 1,000 24,000	Litchfield Div 1et 6 3e 1951	1 1	86		100 1/8	ale	105 % Sept. 12   94 % Sept. 11   100 % Sept. 10	'106¾ Sept. 30 '94¼ Sept. 11  100% Sept. 14	103 ¼ Jan. 23 87 Feb. 3 91 ¼ Jan. 3	1100 3% Sept. 14
24,000 29,000	St Lou Div & Term g 3s 1951 Gold 344 1951	13 3	72 % Sale -75 % 78 82	9938 84½ 86 82½ 84 89½ 90¾	861/2 -	87	85 % Sept. 9 84 Sept. 4	87 4 Sept. 29 89 Sept. 23 105½ Sept. 28 48½ Sept. 22 106¾ Sept. 11 100¾ Sept. 11 87 Sept. 15 87 Sept. 28 95 Sept. 28	72% Jan. 2 75 Jan. 6 82 Jan. 8	95 Sept. 28
103,000 1,000 39,000	Springf Div 1st g 31/2	J J	78 82 98¼ 100¼ 82¼	97	OW TE	993%	100 1 Sept. 29 97 1 Sept. 25	95 Sept. 28 95 Sept. 28 1001/4 Sept. 29 99 Sept. 16	100 1/2 Sept. 29 87 Jan. 7	101 Mar. 17
640,000	III Cent & Chic St L & N O—	, ,	72 Sale	801/ g-1	102 ~	01				93 % Sent 22
565,000 34,000	4 %s series C	II D	I AS Sala		107 13	ale ale	89 % Sept. 16 84 Sept. 1 107 Sept. 25	88½ Sept. 23 108 Sept. 8	106 Jan. 17	93 % Sept. 23 88 % Sept. 23 108 % Jan. 6
2,000 69,000	1+Indianapol & Louisv 1st gu 4s1956	1 1	98 21 1/2 Sale	102 34 102 34 40 Sale	105 18 102 18 46 14 S	ale	103 Sept. 18 40 Sept. 1	103 Sept. 18 4714 Sept. 8	99½ Jan. 23 21¾ Jan. 2	103 Sept. 18 471 Sept. 8
8,000 46,000	Ref & Impt mtde 314 see B 1986		106%	105¾ 108¾ 103 103¾	1051/2 10	085/8 04	106 34 Sept. 18	106% Sept. 18	105 June 17 102% Aug. 11	108¾ July 20 104 Sept. 3
175.000	Inland Steel 3%s series D1961 traterburk R 1 Let & ref 5s1966 • Certificates of deposit	FA	89 % Sale 88 % 88 %	106 14 Sale 94 3/8 Sale 93 3/4 Sale	105 14 S 95 14 S	ale	105 14 Sept. 30 94 % Sept. 1	106 1 Sept. 8 95 1 Sept. 30	103 % Apr. 29 89 % Jan. 2 87 % Jan. 8	107 July 31 9514 Sept. 30 9514 Sept. 30
507,000 92,000 87,000	**i8-year 6% notes 1932 *Certificates of deposit 1932	M S	65 1/2 Sale 58 64 3/4 89 1/4 94 3/4	58 Sale	531/8 503/4	54 ½ 52	52 Sept. 26 501/2 Sept. 25	63¼ Sept. 9 57¾ Sept. 8	48 June 5 45½ July 8	65 ½ Jan. 2 60 ½ Jan. 22
142.000			58 64 34 89 34 94 34 88 34 Sale 86 34 Sale	92½ 93½ 92¼ Sale	92¾ 8 95¼ 8	ale lale	93 Sept. 15 92 Sept. 16 92 Sept. 2	94 % Sept. 9 93 Sept. 2 95 % Sept. 29	105 June 17 102% Aug. 11 103% Apr. 29 89½ Jan. 2 87% Jan. 8 48 June 5 45½ July 8 90 Jan. 6 87¾ Jan. 8 86½ Jan. 2	96 ¼ June 26 97 ¼ Feb. 13
51,000 756,000	Stamped extended to1942 Internat Cement conv deb 4s1945	MN	II 99% Bale I	99 9934 157½ Sale		ale	99 Sept. 2 155 Sept. 25	100 Sept. 18 1601 Sept. 8	96¾ July 14 115¾ Jan. 20	102 % Feb. 28 160 % Aug. 8
553.000	tolnternat Gt Nor 1st 6s A 1952 • Ad) mtge 6s series A.July 1 1952	200	3914 Sale 1034 Sale	35 % 36 ½ 11 % Sale	37 8 121/4 8	ale ale	35% Sept. 4 11 Sept. 2	38 Sept. 9	34 June 30	4714 Feb. 18
1,238,000	*ist mtge gold 5s series B1956 *ist gold 5s series C1956 Internat Hydro El deb 6s1944	7 0	36 14 38 14 36 14 38 14 45 14 Sale	34 1/8 35 1/4 34 35 54 Sale	34 ¼ 8 34 60 ¾ 8	ale	34 1/4 Sept. 30 34 1/4 Sept. 4	37 Sept. 10	32½ Aug. 24 33 July 6 36¾ Apr. 13	46½ Feb. 17 45 Feb. 18 61¼ Sept. 30 79½ Feb. 25 101 July 31 95¾ Sept. 30
246.000	Intern Paper conv 5s series A1941	A O	92 % Sale	72 3/8 Sale 99 1/2 Sale 91 5/8 Sale	7214 8	ale	53½ Sept. 1 71¾ Sept. 28 98½ Sept. 29	61% Sept. 30 74% Sept. 17 100 Sept. 8	65 1 Jan 21 9014 May 1	79½ Feb. 25 101 July 31
. 29.000	Refunding 6s series A	IM N	11 87 04 1	88 Sale	94 7/8 8 92 1/8 8 100		91 Sept. 3	95% Sept. 30		100 14 Sept. 3
044,000	First lien & ref 6 1/2 1947 Internat T & T deb g 4 1/2 1952 Convertible debenture 4 1/2 1939	3 3	75 14 Sale   87 14 Sale	93 Sale 74½ Sale 86 Sale	971/2 S	ale	93 Sept. 1 694 Sept. 22 794 Sept. 22 714 Sept. 22	93 Sept. 28 100 14 Sept. 3 97 14 Sept. 30 75 Sept. 28 88 14 Sept. 28 79 16 Sept. 30	81 1/4 Jan. 14 68 Aug. 8 79 1/4 Sept. 22 71 1/2 Sept. 22	97 12 Sept. 30 91 14 Feb. 11 99 14 Feb. 19
1,262,000	For footnotes, se page 30.	Α Δ	79% Sale	77½ Sale	79 8	ale	71½ Sept. 22	79% Sept. 30	71½ Sept. 22	95 Feb. 11
				Arra Sale					1995	
		April.								
				<u> </u>						

Bales in eptember	BONDS	Interest Period	Price Jan. 2	G			SEPTEMBE		_  -		NCE JAN. 1
Value Value	N. Y. STOCK EXCHANGE	Pe	1936	Sept. 1	Sep Isk Bid	t. 30 Ask	Sale Prices	Highest Sale Price		Lowest Sale Prices	Highesi Sale Prices
195 000	tlowa Central Ry-	w a	Bid Ask	3% Sal		Sale	2 % Sept. 10	3½ Sept		1½ Jan.	4 Feb.
125,000 257,000	*ist & ref 4s1951 Ismos Franklin & Clearf 1st 4s_1959		84 85	96½ Sal 102¾ Sal	V* 6	Sale	96½ Sept. 1 102½ Sept. 1	5, 77 - 7		Marie Control	991% Sept. 3
182,000	Jones & Laughlin St'l 1st M 41/4s_1961	M S				Sale					104% Sept.
4,000 384,000	Kanawha & Mich let gu g 4e 1990 to K C Ft S & M ref g 4e 1936 •Ctfs of dep (Bankers Trust)	A O	101 102 38 1 39	106 1 107 53 1 Sal 50 1 52	16 1400	Sala	106 ½ Sept. 17 53 ½ Sept. 1 51 ½ Sept. 4 110 Sept. 19 88 ½ Sept. 14 94 Sept. 1 108 ½ Sept. 1	62 14 Sept	23	102 Jan. 4014 Jan. 3	107 Sept. 6214 Sept. 5814 Sept.
45.000	Kanege City Dow & I + 1et M Ale 1961	IF AI	1112% Baie i	110 1 110 89 Sal	6 80%	Sale.	110 Sept. 19 88 4 Sept. 14	110½ Sept	23	110 Sept. 19	
562,000	Kan City South 1st & 3s1950 Ref & Imp 5sApril1950	֓֞֞֝֞֝֞֞֝֓֓֞֝֞֝֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓	67 1 Sale	94 1/8 Sal	le   98 %	G.la	94 Sept. 1 108 1 Sept. 1	98 % Sept 109 Sept	. 30	67 Jan. 3	91 % Sept. 98 % Sept. 109 % Apr.
81,000	Kan City Term 1st 4s 1960 Kansas Gas & El 1st mtge 4½s 1980 •Karstadt (R) Inc 1st Mtge 6s 1943	MN	140 40%	104 % 104	· 1/8 11 03 1/8	103 1/2	103 Sept. 24 42 Sept. 22	105 1/2 Sept	22	102 1/4 Apr. 30	106 % Apr. 43 Aug.
20,000	•Ctfs w w stpd (par \$645)		28 32 34 40	32	25 32 3514	32 1/8 35	108	35 1/2 Sept	. 10	35 July 13 32 Sept.	39 Jan. 38½ Feb. 32 Mar.
17,000	*With warrants (par \$92?) 1943 Keith Corp (B F) 1st ser g 6s 1946	M 8	36 94 Sale	35½ -96 95½ 96	96	97.	95 Sept. 8	961/2 Sept	29	92 May 4	96% Jan.
34,000	Kendali Co 51/2s series A	M S	102% Sale 107 Sale	104 Sal 113 4 100 % 102	111334	Sale 114 1/8	103 % Sept. 8 113 Sept. 2 99 % Sept. 30	104 Sept 1131/2 Sept	23	102 May 1 107 Jan.	10414 Apr. 2115 Apr. 2102 Sept.
27,000	Kentucky & Ind Term 1st 41/2s_1961 Stamped1961		89 Sale 98 100	1103 1/8	99 14 104 14	Sale	99½ Sept. 30	102 Sept		98 Jan. 3	11103% Apr.
			100	1061/3	106 ½ 104 ½ 104	10412	1041/ Sept 26	1041/ Sent	1	102 Jan. 30 103% June 2	103 % June
6,000	4½s unguaranteed 1961 Kings Co & L & Pow gold 5s 1937 Purchase money 6s 1997 Kings Co Elevated 1st g 4s 1949 Kings Co Lighting 1st ref 5s 1954 1st & ref 61/6	A 0	200 200	160 162 106¾ Sal	159%	162 Sale	104¼ Sept. 26 160¼ Sept. 9 105¾ Sept. 10	160 % Sept	9	155 Jan. 23 103 ¼ Jan. 2	1163 July
5,000	Kings Co Lighting 1st ref 5s 1954	j j j j	111 12 125	1115% 116 $1118% 120$	34 115 % 118	120%	120 Sept. 22	120 Sept	.22	103 4 Jan. 112 3 Jan. 119 Jan. 1994 June 20104 4 Apr. 27	116½ July 122 May
12,000 52,000	Kinney (G R) Co conv 71/2 1936 Kresge Foundation coll trust 4s.1945	1 1	102 1 103 1 109 1 Sale	101 1 Sal	e 1101	Sale	101 Sept. 24 110 Sept. 16	101½ Sept 112 Sept	$\begin{bmatrix} 23 \\ 1 \end{bmatrix}_{1}$	99¾ June 20 104½ Apr. 27	102 % Jan.
72,000	Certs of dep for sec 5s	100		41½ Sal	le 47½ 48	48 Sale	191/ Sont 16	18 Sont	3011	401/ Cant 16	
190,000			D	100¾ Sal			99½ Sept. 12	101½ Sept	.30	42½ Sept. 16	
251,000 67,000	Laclede Gas Lt ref ext 5s	PA	73 Sale 71% Sale	100¾ Sal 71¼ Sal 70¼ Sal	e 72½ e 72	Sale Sale Sale	99 ½ Sept. 12 68 ½ Sept. 22 68 ½ Sept. 14 70 Sept. 9 100 ½ Sept. 4 103 ½ Sept. 2 32 ½ Sept. 2 32 ½ Sept. 2 32 ½ Sept. 2 32 ½ Sept. 2 102 Sept. 4 105 ½ Sept. 2 105 ½ Sept. 12 81 ½ Sept. 3 63 ½ Sept. 3 63 ½ Sept. 3 63 ½ Sept. 3	72 Sept	.30	98½ June 24 66 Apr. 20 64½ May 18 65 June 16	80 % Jan. 80 % Jan.
2,000	Collateral trust 6s series B 1942	FA	7412 1072	70	le 71½	Sale 75	70 Sept. 14	72% Sept	. 9	65 June 16	11 Jan.
5,000	Lake & & W let gold 5e1927 2md gold 5e1941 (.ake Shore & Mich Sou g 31/2 _ 1997 *Lastaro Nitrate Co Ltd 6s1956		102 102 1 100 100 1 98 99 %	100 ¾ 103 ½ 104	100 % 104 104 %		104½ Sept. 24 103¾ Sept. 2	104 ½ Sept	24	100 ¼ Jan. 3	104 Feb. 104½ June 105¾ Mar. 2 35¾ Aug.
848,000	*Lastero Nitrate Co Ltd 6a1954	ίĭ	21 1/2 Sale	33 Sal	e 321/4	Sale	3214 Sept. 29 3214 Sept. 18	35¾ Sept 32½ Sept	. 18	21 Jan. 2 32½ Sept. 18	
114,000 77,000	*Certificates of deposit. Lehigh Coal & Nav 4/5 ser A. 1954 Cons sink fund 4/5 ser G. 1964 Lehigh & New Eng RR 4s A. 1965	1 1	981 Sale 98 Sale	103 104 102 % Sal	e 103 ¼	103 %	103 Sept. 2 102 Sept. 4	104 % Sept 103 % Sept	. 29	98 Jan. 2 98 Jan. 2 10434 Feb. 18 57 Jan. 2	104% Sept. 104% Feb.
3,000 123,000	Lehigh & New Eng RR 4s A1965 Lehigh & N Y let gu g 4e1945	M S	104 105 57 Sale	105¼ 82 Sal 98 100	105 e 8834 9858	Sale	105½ Sept. 12 81½ Sept. 3	88 % Sept	. 12 . 29	04% Feb. 18	105½ Feb. 88½ Sept 101¼ Feb.
22,000	let & refunding 5s1954	FA	95 100 65 Sale 64 Sale	70% 72 64 Sal	14 73	Sale	70¾ Sept. 3	74 Sept	.22	60 June 20 541/4 June 22	1 74 Sept.
130,000 77,000	First & ref sinking fund 5s1974	FA	8216 RA	63 Sal 98 % 99	e 68	Sale	63 Sept. 1 98% Sept. 9	68½ Sept 99 Sept	. 22	54 1/2 June 22 53 1/4 July 17 98 Jan. 15	68½ Sept.
238,000 367,000	Secured 6% gold notes   1938   Leh Vail Harbor Term let 5e   1958   Leh V (N Y) let gu g 4%   1940   Leh Vail (Pa) gen con g 4e   2003   2003   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   2007   200	FA	84 Sale 80 81 34	101 1 Sal 99 1 Sal	e 101 3/8	Sale	98% Sept. 9 100% Sept. 21 99% Sept. 1 66 Sept. 1 70% Sept. 2 77% Sept. 3 107 Sept. 3 124 Sept. 1	104 Sept 101 3/8 Sept	. 29	82¾ Jan. 2 81¾ Jan.	2 104 Sept. 1 101% Sept.
633,000 633,000	Leh Val (Pa) gen con g 4s 2003 Gen cons 4 1/4s 2003	MN	34 Sale 35 Sale	66% Sal 70½ Sal 79% Sal	e 761/2	Sale	66 Sept. 1 701/8 Sept. 2	72% Sept	.30	33 ¼ Jan. 34 Jan. 34	21 77% Sept.
450,000	Gen consel 5s	A O	40 Sale	79% Sal 106½ 107 124 Sal	107 1/2	Sale	70 1/8 Sept. 2 77 3/4 Sept. 3 107 Sept. 2 124 Sept. 1	107 1/2 Sept 125 Sept	. 28 . 28 . 15	103½ Feb. 14	86 Sept. 1071 Sept. 125 Sept.
55,000	Liddert & Myers Toberco 7e 1944	40	133 16 Sale		le 134%	Sale	134 Sept. 1	135½ Sept	. 28	131 May 13	137 Apr.
49,000	Liggett & Myers Tobacco 7s 1944 5s 1951 Little Miami sen 4s series & 1952 Loew's Inc s f deb 3½s 1946 Lombard Slee 7s series A 1952 Long Dock Co 3½s ext to 1950 Long leland sen g 4s 1949 20-year deb 5s 1949 Lortliard (P) Co deb 7s 1949 Lortliard (P) Co deb 7s 1949 Louislana & Ark 1st 5s series A 1951 Louislana & Ark 1st 5s series A 1951	MN	121 % Sale 106 108	125% Sal 108½	le   124 1/2	125 Sale	124 Sept. 9	127 Sept	. 17	121% Jan.	127 Sept. 111 Apr.
344,000 31,000	Loew's Inc s f deb 3½s1946 Lombard Bloc 7s series A1953	A O	421/4 471/4	99 Sal 68 % 73	1/2 65	Sale	98% Sept. 15 65 Sept. 30	74 % Sept	. 8	96 June 25 45 4 Jan. 13 104 2 Jan. 14	74% Sept.
10,000	Long Island gen g te1930	JD	104 105 1	103 104	105 % 104 % 104 % 101 %	10434	103 1/2 Sept. 19	104 Sept			
59,000	20-year deb 5s 1937 Guar ref sold 4s 1949	M N	98 99 101 34 Sale	101 % 102 103 ½ 104	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	102 1/8 Sale	101 % Sept. 8 103 % Sept. 2	1109 Sont	411	ag lan t	MINUL INTO
85,000 73,000	Lortlard (P) Go deb 7s	FA	129 1 131 1/6 118 Sale	131 % Sal 121 % 122	1223/	133¾ Sale	131 % Sept. 4 121 % Sept. 2	132 ½ Sept	. 16	131 Jan. 118 Jan. 1	133 ¼ Jan. 2 122 ½ May
497,000 87,000	Louisiana & Ark 1st 5s series A 1969 Louisv Gas & El 1st & ref 5s 1952	N N	84 Sale	98½ Sal 110½ Sal 108¾ 110	le ' 97 ½ le 110% ) 1109 %	Sale	121% Sept. 2 97% Sept. 29 110% Sept. 29	110 % Sept	16 1	110% Sept. 29	113 Jan.
7,000	Louisv & Nashv gold 5s	MN	106 107½ 104¼ 106 108¾ Sale	110½ Sal 108¾ 110 103⅓ 104 108⅓ Sal	102% le 108% 1/2 101%	102¾ Sale	103 Sept. 29 108 Sept. 1	103 1/2 Sept	. 17	103 July 15	105¼ Feb. 109¼ Feb.
38,000	1st & ref 5 1/2s series A	A O	104 % Sale 107 % Sale	109% Sa	109%	$102\frac{3}{4}$ $110\frac{1}{4}$	101 % Sept. 24 109 % Sept. 1	102 % Sept 110 % Sept	:11	101 % Sept. 24 107 % Jan. 2	106 Jan. 1111 Mar.
197,000 2,000	56	4 0	103 % Sale 107 108 %	108 Sal 103% 103 101% 102	le 108	10814	107% Sept. 1 103% Sept. 14	108 ½ Sept	. 14	103 ½ Jan. 6	107% Mar.
4,000	Paducah & Mem Div 4s1946	F A	104 % 105 79 % 82	101 % 102 109 ½ 92 ½ Sal	1109	Sale	101% Sept. 14 109½ Sept. 5	109 34 Sept	.18	105 Jan. 3	3 109 % Sept. 93 % Sept.
11,000 1,000 197,000	Mob & Montg 1st g 4 1/2s 1945 South Ry joint Monon 4s 1952	M S	79¾ 82 110¼ 111¼ 86 Sale	114 97¼ 98	113 ½	991/2	114 Sept. 9 97¼ Sept. 11	114 Sept 99% Sept	. 29	111 1/2 Jan. 10 86 Jan.	0 114 July 2 99% Sept.
47,000 6,000	Ati Knoz & Cin div # 4e	M N	108 109 88 Sale	9514 99	1135	Sale 98	103 % Sept. 2 131 ½ Sept. 4 121 % Sept. 2 97 % Sept. 29 110 % Sept. 29 110 % Sept. 21 103 % Sept. 21 103 % Sept. 11 104 % Sept. 11 107 % Sept. 14 109 % Sept. 14 101 % Sept. 14 102 % Sept. 1 114 Sept. 9 97 % Sept. 1 112 % Sept. 8 94 % Sept. 18	113 % Sept 96 % Sept	. 30	108 1 Jan. 1 88 Jan.	113% Sept. 99 Mar.
114 000	McCrory Stores Corp s f deb 5s1951	MN	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10412 951	10334	Sale Sale	103 4 Sept. 17 103 4 Sept. 10 100 4 Sept. 1	104 % Sept	. 22	103 14 Sept. 17	104% Sept.
230 000	Maine Central RR 4s series A	10 0		104½ Sal 100½ Sal 178% Sal	le   104 le   102¾ le   82¾	Sale	100 1 Sept. 1 78 % Sept. 1	102 34 Sept	. 28 . 14	10 July 20	ייועטס ציינס וכ
117,000	*Cortificates of denosit		23 Sale	52 % Sal	le 4634	50 49 1/8	78% Sept. 1 47 Sept. 26 46 Sept. 26	52 % Sept	: 1	23 Jan. 22 Jan.	53 Aug.
105,000 154,000	1ºManuertan Ry (N Y) con g 4s_1996	AU		62 % Sa 57 % Sa 39 % Sa	le   60 ½	61¾ Sale	5914 Sept. 14 5414 Sept. 14 39 Sept. 1	1 64 1/8 Sept	1 1	58½ May 53% Aug. 2	68. Jan.
19,000 3,000	Mantia El Ky & Lt 1st 5s	MN	71 14 7012	93 98	le 31 934 94 978 90	38 1/8	100 Sept. 14	41½ Sept 100 Sept	. 14	Q1 May	50 1 Jan. 7 100 Feb. 8 96 1 July
	1 Man G B & NW 1st gu 31/6 1941			71% 79	934 71 14 5 78 34		341/4 Sept. 10	36 Sept	.21	74 Jan. 16 61 Jan. 26 3414 Sept. 16	96% July 0 89% July 0 36% Feb.
28 000	A I Namm & Son let 6e 1943	J D	97 99	96 97	71/2 97	98	1 1 1 1 1 1		7.5		The second secon
100 000	Marion Steam Shovel s f g 6s1947 Market Street Ry 1st 7sApr 1946 Mead Corp 6s with warrants1945	IIA U	II X216 Nala	96 Sa 102 102 104½ Sa	le   97	Sale	97 Sept. 4 951% Sept. 8 1001% Sept. 18 1041% Sept. 1	98% Sept	. 23	18 June 100 Jan.	98% Sept.
				1 1 1 1 1 1 1 1		105½ Sale	109 Sept. 1	109 1/2 Sept	. 4	102 Jan. (	3 1101% Mar
80,000 39,000 6,000	Metropolitan Edison 41/2 ser D_1968 Met Water, Sewer & Drain 51/2_1958 *1*Met West Side Elev (Chic) 4s_1928	FA	101 % Sale 11 % 14	109 3/8 Sa 103 3/8 104 13 Sa	1 1/2 104	$18\frac{3}{4}$	109 Sept. 18 102  Sept. 5 13 Sept. 1 26  Sept. 25	104½ Sept	. 16	100 1 Apr. 2	104½ Sept. 18¼ Jan.
	•Mex Internat 1st 4s asstd1977 •Miag Mill Mach 1st e f g 7s1956			15% 3	15/	21/2	261% Sept. 25	261/8 Sept	. 25	1½ Apr. 2: 23½ June 19	3½ Feb. 29¼ Feb.
10,000	Michigan Central-Detroit & Bay	-11	102%	104%	1047	í	1041/2 Sept. 8	1041/2 Sept	. 8	102 % Jan. 1	3 1041 Sept.
65,000	18t gold 5/18	N N	104% 82 99½ Sale	10615 108	108	10834	1061/2 Sept. 18	109 1/8 Sept	.24	104% Jan. 98% Jan.	109 4 May
126,000 83,000 154,000	Midland of N J 1st ext 5s	î b	61 1 66 % 103 Sale	85 1/8 92 104 7/8 80	2 14 95 1e 103 8	9614 Sale	106½ Sept. 18 105 Sept. 16 90½ Sept. 4 103½ Sept. 21 104½ Sept. 18	97 ½ Sept	. 22	67 1 Jan. 101 1 Apr.	3 106 % Sept. 7 97 % Sept. 3 105 % July
85,000	*!*Mil & Nor 1st ext 41/4s (1880) 1934	J D	103 1 103 1			10434					106 July
8,000 21,000	Con ext 41/4s 1930		58 61 16	88¼ 89 80 82	9 86	90	85 Sept. 23 81 Sept. 2	851/ Sent	t. 29	71 1/4 Jan. 60 1/4 Jan. 32 May 2	95 Feb. 4 88 Feb. 3 4914 Feb.
150,000	1°Mil Spar & N W 1st gu 4s1947 1°Milw & State Line 1st guar 31/s1941	1 3	35% Sale 50 70 6% Sale	3314 38	387	Sale 73	35¼ Sept. 2	39 Sep	6. 21	70 Feb.	79 Mar. 7 13¼ Sept.
201,000 166,000	tet & refund gold 4s	34 15	11 1 2	9 1/8 Sa 4 1/2 Sa 3 1/2 Sa	le 5%	Sale Sale 334	9 % Sept. 10 4 Sept. 10 2 % Sept. 17	5 1/8 Sept	t. 30 t. 25	1% Jan. 1 2½ May 1	3 6 Feb.
13,000	For footnotes, see page 30			0 1/2 Sa	37	, 0%	2/4 Bopo. 1/	374 Sept			
		1.7	The state of the	Programme and the	5 E E E E		100000	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

<b>26</b>	N.	Υ.	STOCE	C EXCI	HANGE	-BONI	)S		
Sales in September	BONDS	Interest	Price Jan. 2		PRICES II	N SEPTEMBE	R	RANGE SI	NCE JAN. 1
Value	N. Y. STOCK EXCHANGE	-	1936 Bid Ask	Sept. 1 Bid Ask	Sept. 30 Bid Ask	Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
40,000 93,000	M St P & S S M 4s stpd guar1938 1st cons 5s1938 1st cons 5s gtd as to int1938	3 3	32¾ Sale 26¼ 36 38¾ Sale	35% Sale 32% Sale 41 42%	37½ Sale 35 Sale 42% Sale	35% Sept. 1 32% Sept. 1 41 Sept. 2	1 45 Sent 14	32¾ Jan. 2 29 Jan. 6 38 Jan. 3	42½ Feb. 11
46,000 132,000 60,000	lst cons 5s gtd as to int	J J M 8 J J	23 1/2 Sale 19 Sale 81 1/2 Sale	30 14 Sale 28 16 Sale 90 12 92	42% Sale 32% Sale 30% Sale 89% 91%	30 Sept. 4 28 Sept. 2 911 Sept. 5	33 4 Sept. 22 31 4 Sept. 23 92 4 Sept. 11	38 Jan. 3 23¼ Jan. 2 18¾ Jan. 2 81¾ Jan. 2	39 Feb. 7 31% Sept. 23 93¼ Apr. 8
48,000	25-year g 5 1/6		76 Sale 37 3934	93 -471/4	93 -46	43 1/4 Sept. 23 93 1/4 Sept. 18		83 Jan. 11 36 Jan. 6	83 Jan. 11 49¾ Feb. 15
322,000	Mo Kan & Tex 1st g 4s	, ,	5016 Sale	95 Sale 85½ Sale	95% Sale 85¼ Sale	85 Sept 30	88 Sept 23	76 Jan. 3	96 Sept. 11
206,000 227,000 730,000	One adjust to series A. Jon. 1967	9 0	52½ Sale	85½ Sale 73½ 74 70% 71 65 Sale	7514 Sale 78 Sale 64 Sale	73½ Sept. 2 76% Sept. 18 60½ Sept. 16	76 % Sept. 24 80 Sept. 23 67 Sept. 22	59¼ Jan. 2 49% Jan 2 52¼ Jan 2 30¾ Jan. 2	71 July 20
389,000 10,000	*let & refund 5s series A1965	P 8	28 Sale	37 % Sale	42 Sale	37% Sept. 1 37% Sept. 4	43 Sept. 23 39 % Sept. 8	27¾ Apr. 30 26¼ May 1 10¼ Jan. 6 27 Apr. 30 26¼ May 9 27¼ Apr. 30 26¼ May 9 27¼ Apr. 30 26¼ May 1 27¼ Apr. 30 26¼ May 1 27 Apr. 30 27 Jan. 3	43 Sept. 23 39 % Sept. 8
1,658,000 2,350,000 106,000	AA . A . A . A			15% Sale 37% Sale 36% Sale	16¼ Sale 41¾ Sale 41 41	37 Sept. 1 36 Sept. 1 36 Sept. 2	43 4 Sept. 23 42 Sept. 22	27 Apr. 30 26 14 May 9	17% Sept. 23 43% Sept. 23 42 Sept. 22
1,695,000 717,000 26,000	*Certificates of deposit	MO	27% 28% 26% - 7% Sale 27% Sale	37 1/4 Sale 35 1/2 Sale 12 1/4 Sale 37 1/4 Sale	13% Sale 13% Sale 42 Sale	39 14 Sept. 15 12 15 Sept. 1	40 14 Sept. 10 14 Sept. 9	2614 May 9 714 Jan. 2	43 Sept. 10 40 4 Sept. 11 14 Sept. 9
26,000 1,479,000 42,000	•lat & rev 58 ser 11981	MN	27 1/2 Sale 26 1/2 Sale 27 1/2 Sale 26 1/2	37 % Sale 35 % Sale 37 % Sale 35 % 36 %	41% Sale	37 % Sept. 4 37 Sept. 1	41 1/2 Sept. 23 43 1/4 Sept. 23 41 1/4 Sept. 10	26 May 1 27 Apr. 30	14 Sept. 9 43 Sept. 22 41 Sept. 23 43 Sept. 23 43 Sept. 23 41 Sept. 10
31,000	•Mo Pac 3d 7s ext at 4%July 1938	j j	761 83	99 -97	100	99% Sept. 11	100 Sept. 11	82 Jan. 18	100 Sept. 11
78,000 268,000 244,000	*Montgomery Div 1st g 5s 1947 *Refunding & Improv't 41/s 1977 *Sec 5% notes 1938 Mohawk & Mai lat gu g 4a 1991 Monongahela Ry 1st M 4s ser A 1960	FAMS	12 14½ 9 Sale	26% Sale	30% Sale	26% Sept. 2 17% Sept. 1 17% Sept. 1	30¾ Sept. 30 23¼ Sept. 30 23¾ Sept. 30	14 1/4 Jan. 3 9 Jan. 2 9 1/4 Jan. 2 85 1/4 Jan. 8 105 1/8 Jan. 27	30¾ Sept. 30 23¼ Sept. 30 23¾ Sept. 30
			8513 Sale 10513 Sale	9214 9276 110 Sale	23% Sale 95% Sale 110% 111	92% Sept. 3 110 Sept. 1	95½ Sept. 29 111 Sept. 14	85¼ Jan. 8 105% Jan. 27	96 Feb. 26 111 June 24
70,000 15,000 49,000	1060	A O A O J J	104½ Sale	104¼ Sale 103¼ Sale	107¼ Sale 108 108¾ 104 Sale	106 14 Sept. 17 107 14 Sept. 18 103 14 Sept. 28	107 1 Sept. 30 108 2 Sept. 24 104 2 Sept. 1	10614 Sept. 17 10714 Sept. 18 10314 Apr. 30 10214 Aug. 6 10614 Aug. 3 9734 Jan. 2	107¼ Sept.30 108¼ Sept.24 105% Mar. 2
10,000 69,000 81,000	18t mige 273 6s debentures	1 D	103 104 107 % Sale 97 % Sale	107 Sale 103% Sale	103 Sale 107 Sale 102½ Sale	103 Sept. 24 106¾ Sept. 3 102½ Sept. 30	103 ¼ Sept. 1 107 ¾ Sept. 23 104 ¼ Sept. 17	102 1/2 Aug. 6 106 1/4 Aug. 3 97 3/4 Jan. 2	104 % Mar. 17 108 ¼ June 19 104 ¼ June 2
37,000 97,000	Montecatini Min & Agr Co Inc	1 1	7114 76 10114 103	92½ 95 102½ Sale	94 Sale 102¾ Sale	90% Sept. 16 102% Sept. 25		66 14 Jan. 17 100 14 Apr. 27 83 14 May 6	
4,000	General & refunding 5s A1955 Gen & ref 5s series B1955 Gen & ref s f 4½s ser C1955	A 0	85			85% Sept. 10		85% Feb. 26 80 June 30	83 Feb. 25
74,000 272,000 188,000	Morris & Co let s 14½s	1 1 0 2	104 1 104 1 90 1 Sale	105 Sale 931/6 Sale	104 % Sale 94 % Sale	1041/4 Sept. 30 923/4 Sept. 1	105 Sept. 1 95 Sept. 28	84 July 13 104 Jan. 25 90 Jan. 7	86 July 30 10514 Apr. 27 95 Sept. 28
389,000 57,000	Constr M 41/s ser B 1955 Mutual Fuel Gas 1st gu 5s 1947 Mutual Union Tel 5s	MM	84 Sale 109 4 Sale	90 Sale	9314 Sale 11614	90 Sept. 1 116% Sept. 18	93 14 Sept. 24 116 14 Sept. 18	104 Jan. 25 90 Jan. 2 90 Jan. 2 84 Jan. 2 1091 Jan. 2 1081 Jan. 2	93 14 Sept. 24 116 14 Sept. 18
514,000	Namm (AI)& Son—See Mfrs' Trust Co Nashville Chat & St L 1st 4s A 1978	FA	SA Sale	** **	C1 2 NO. 2 10	1000	1 7 F		
108,000	Nash Flo & Sheff 1st gu g 5s1937	FA	103	103 103¾ 66¼ Sale 104	103 1 103 1 67 1 68 103 1 Sale	103 % Sept. 11 66 % Sept. 1 103 % Sept. 30	97 Sept. 21 103 14 Sept. 11 69 Sept. 2 104 14 Sept. 24	103 Jan. 4 57% Jan. 2 102 Jan. 6	1047/ Apr 12
774,000 111,000	National Acme 1st mtqe 6s 1947 National Dairy Prod deb 3½s w w '51 Nat Distillers Products deb 4½s 1945 National Rys of Mexico 4½s Jan 1914 coupon on 1957	M'N M N	1041/2 Sale	107 % Sale 105 % Sale	106¾ Sale 105¾ Sale	106 % Sept. 17 105 % Sept. 9	108 % Sept. 2 106 Sept. 22	103 Jan. 4 57% Jan. 2 102 Jan. 6 101% May 14 103 Jan. 23	The state of the state of
	•41/48 July 1914 coupon on1957	$\begin{bmatrix} 1 & 1 \\ 1 & 1 \end{bmatrix}$	134	3 25/8 23/8	3 25% 25%			3 Aug. 10 2½ June 1	3 Aug. 10
11,000	*Assent warr & rcts No 4 on_1957  *4s April 1914 coupon on1977  *4s April 1914 coupon off1977	A O		238	234 516		31/8 Sept. 3	2% July 27	
8,000 8,000	*Assent warr & rcts No 5 on 1977 Nat RR of Mex prior lien 4½s— *Assent warr & rcts No 4 on 1926	JJ	3% 5	2½ 3½ 3½ Sale	2¾ 3⅓ 3¾ 4 2%	2% Sept. 17 3½ Sept. 1		2% May 22 3% Aug. 8	6¼ Feb. 8 6¾ Feb 8
34,000 127,000	*4s April 1914 coupon on 1951 *4s April 1914 coupon off 1951 *Assent warr & rcts No 4 on .1951 Nat Steel 1st coll mtge s f 4s 1965	ÃÖ	31/4 35/8	2% 2% 3¼ 106¼ Sale	2 % 2 % 2 1/2 3 1/8	25% Sept. 26	2% Sept. 11	4¼ Mar. 25 2¾ Aug. 25 103¼ Apr. 30 61¼ June 17 120¼ Feb. 8	4¼ Mar. 25 6% Feb. 8
1,000	Newark Consol Gas 5s	JD	105% Sale 50 118 Sale	66 76 121 1/8				61½ June 17 120½ Feb. 8	
5,000 37,000 35,000	†*New England RR cons 5s guar 1945  *Cons guar 4s	1 D	47 60 43 % 45 %	72 60 125¼ Sale 122¾ Sale	69 72 126 Sale	68 Sept. 16 60 Sept. 2 125 4 Sept. 1	71 Sept. 24 63½ Sept. 26 126 Sept. 15 123 Sept. 19	58 Jan. 4 45 % Jan. 3 122 Jan. 18	83¼ Feb. 18 77¾ Feb. 14 126¼ July 27
27,000 194,000	1st g 61/2s series B	M N F A	119¾ 120% 99¾ 105¾	122% Sale 102 107% Sale	122% 123% 103 107½ Sale	122% Sept. 1 106% Sept. 18	123 Sept. 19 108 Sept. 1	119% Jan. 20 100 Jan. 20 105 Jan. 20 75 Jan. 3 52 Jan. 10 88 Jan. 2 89 Jan. 2 24% Jan. 2 24% Jan. 3 32% Jan. 3 33% Jan. 3 33% Jan. 3 330 Jan. 7 321 Jan. 8 331 Jan. 8 330 Jan. 7 321 Jan. 8	123 July 14 102 Apr. 17 1084 Aug. 26
22,000 285,000	N J Junction RR gu lat 4a	J J	74½ 75 49½ 59 89 Sale	91 91% 78 80 98% Sale	921 93 791 Sale 991 Sale	89 Sept. 18 78 Sept. 28 9814 Sept. 3	92% Sept. 29 80 Sept. 2 100 Sept. 16	75 Jan. 3 52 Jan. 10 8814 Jan. 2	92% Sept. 29 80 Aug. 6 100 July 14
465,000 211,000	1st & ref 5s series B1955 New Orleans Term 1st 4s guar1953 1**N O Tex & Mex income 5s1935	JO	89¼ Sale 81¼ Sale 21¼ 29⅓ 31¼ 32	98½ Sale 95½ Sale 32% 35½	99 99¾ 97 Sale 38¼ Sale	9814 Sept. 1 95 Sept. 3 3514 Sept. 9	100 Sept. 14 97 % Sept. 22 40 Sept. 21	89 Jan. 2 801 Jan. 2 241 Jan. 10	100 Sept. 14 97% Sept. 22 40 Sept. 21
330,000 503,000	list mage gold 54 series G 1956	F A	3114 32 3114 3114 2814 3114 3214 3314	32% 35½ 36% 40% 36% 40% 41½ Sale	46 Sale 46 Sale 36¼ 43⅓	40% Sept. 2 40% Sept. 2 40 Sept. 5	47 Sept. 29 46 4 Sept. 29 44 4 Sept. 29	32% Jan. 3 33% Jan. 13 30 Jan. 7	46% Sept. 29 44% Sept. 29
2,399,000	1**N O Tex & Mex Income 5s	MX	107 1/2 112 1/2 Sale	38 42 110 % 116 % Sale	110 % 116 ½ Sale	115% Sept. 25	11814 Sept. 22	109 May 22 109 Jan. 20	110 May 27 119 Feb. 20
566,000 557,000 1,088,000 1,135,000	10-year 33/4 secured s.f1946 Ref & Impt 41/4 series A2013	A O	os baio	99% Sale 99% 99% 91% Sale 97% Sale	116½ Sale 101½ Sale 101½ Sale 94¾ Sale 101 Sale	99% Sept. 3 99% Sept. 2 91% Sept. 1	118 14 Sept. 22 102 Sept. 24 101 14 Sept. 22 95 14 Sept. 23 101 14 Sept. 30	89 Jan. 2 97 4 July 13 74 4 Jan. 2 80 3 Jan. 2	101 % Sept. 22 95 % Sept. 23 101 % Sept. 30
240,000	V Y C & H R g mtge 31/4	, ,	98 Sale	101 1/4 Sale 106 3/4	102 1/2 Sale 106 1/2 107 1/4	10114 Sept. 1	101% Sept. 35 102% Sept. 25 107% Sept. 15	98 Jan. 2 100 Jan. 3	102% Sept. 25 107% Sept. 15
1,006,000 60,000 146,000	Ref & impt. 4½s series A. 2013 Lake Shore coll £ 3½s. 1998 Mich Cont coll £ 3½s. 1998 N Y Chic & St Louis 1st £ 4s. 1937 Refunding 5½s series A. 1974 Refunding 4½s series C. 1978 3-year 6s. Oct 1938 N Y Conpecting 1st du 4½s 4. 1984	FAFA	741 Sale 891 90 863 Sale	91% Sale 96% 96% 94% Sale	94% Sale 96% 97% 95% Sale	91% Sept. 1 96 Sept. 3 94% Sept. 1	95¼ Sept. 23 97¾ Sept. 29 96¼ Sept. 14	74% Jan. 2 90 Jan. 4 86% Jan. 2	951 Sept. 23 98 Mar. 12 961 Mar. 4
111,000 495,000 1,921,000	NY Chic & St Louis 1st g 4s1937 Refunding 51/4s series A1974 Refunding 41/4s series C1978	A O A O M S	102 Sale 82 Sale 7114 Sale	102 103 102 Sale 92 Sale	102 102 102 105 105 105 Sale 8 105 105 105 105 105 105 105 105 105 105	102 14 Sept. 14 102 14 Sept. 2 92 16 Sept. 1	102 % Sept. 4 105 % Sept. 30 95 % Sept. 30	101 1/2 Jan. 4 82 Jan. 2 70 1/2 Jan. 3	104% Feb. 14 105% Sept. 30 95% Sept. 30
273,000 15,000 2,000	3-year 6sOct1 1938  Y Connecting 1st gu 41/6 A1953 1st gtd 5s series B1953	A O F A F A	108 107 1/6	97¾ Sale 107¾ 108¼ 108¾	99¼ Sale 1075 108¼	97 % Sept. 12 107 % Sept. 21 108 % Sept. 24	99% Sept. 30 108 Sept. 9 108% Sept. 24	98 Jan. 2 100 Jan. 3 74½ Jan. 2 90 Jan. 4 86¼ Jan. 2 101½ Jan. 4 82 Jan. 2 70½ Jan. 3 88 Apr. 30 105½ Mar. 20 106½ Mar. 28 59 July 7 52 June 17 104½ Sept. 25 101¼ June 20	99% Sept. 30 109 Jan. 3 108% Sept. 24
48,000 17,000	N Y Connecting let gu 4½s A 1953 N Y Dock let gold 4 1951 Serial 5s g notes 1951 N Y Edison let & ref 6¼s ser A 1941 let lien & ref 3½s series D 1958 N Y Edison 1958	A O	65 1 66 12 56 60 109 18	55 Sale 58 Sale 105% Sale	64 ½ 66 60 Sale 104 ½ 110 ½	61 Sept. 22 57 1/2 Sept. 2 104 1/2 Sept. 25	66 Sept. 9 64 14 Sept. 22 105 16 Sept. 1	59 July 7 52 June 17 104% Sept. 25	77% Feb. 17 75 Feb. 15 109½ Jan. 6
	Ist lien & ref 3½s series D1965 N Y & Erie—See Erie RR. N Y Gas El Lt Ht & Pow 5s1948 Purchase money coll tr g 4s1949		12234 Sale	124 126	102¾ Sale 125 125¾ 116 Sale	102% Sept. 1 124½ Sept. 9	103 Sept. 14 125 % Sept. 19	101 1/2 June 20 122 1/2 Jan. 2 113 1/2 Jan. 8	126 1/2 Aug. 25
4,000 4,000	NY & Greenw L prior lien gu 5s. 1946	MN	90¼ 92½ 102 Sale		106 - 100	100 Sept. 8	100 Sept. 8	92½ Jan. 3	100 % Apr. 3
125,000 9,000 4,000	NY Lack & Western 4s ser A 1973 Guar 41/2s series B	MZM	94% Sale 103 Sale 100 100%	100 1 Sale 106 106 1 102 1 103 3	100¾ 101¾ 107 103¼	100 % Sept. 28 106 % Sept. 1 106 % Sept. 2	101% Sept. 24 101% Sept. 25 107 Sept. 14 103% Sept. 22	94½ Jan. 3 103 Jan. 2 100½ Jan	101% Sept. 25 108 Mar. 3 103% Sept. 23
5,000 6,000	N Y & Greenw L prior lien gu 5s. 1946 N Y & Harlem g 3 1/s	J J M S A O	104 ¼ 106 104 ¼ 62	104 5/8 106 1/8 100 1/4	105 107½	105 Sept. 24 107 % Sept. 23	105 Sept. 24 107 % Sept. 23	104½ Jan. 7 105% Mar. 10 100½ Jan. 30	105% July 6 107% Sept. 23 100% Jan. 30
		4.0							
	For footnotes, see page 30.								
200 700		-	11.0 1 2.0 1		14 1 V 15	P4. 5. 1. 1		T	

## A. PROUNDS ## A. PROUND SINGHAFOR ## A. PR
1.   1.   1.   1.   1.   1.   1.   1.
Pennsylvania Co— Guar 3/4s tr ctfs series A. 1937 M S Guar 3/4s coll tr ctfs series B. 1941 F Guar 2/4s coll tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1942 J D Guar 2/4s tr ctfs series C. 1943 J D Guar 2/4s tr ctfs series C. 1943 J D Guar 2/4s tr ctfs series C. 1943 J D Guar 2/4s tr ctfs series C. 1943 J D Guar 2/4s tr ctfs series C. 1943 J D Guar 2/4s tr ctfs serie

Sales in	BONDS S	Price	EXCH	RICES IN	1 1/4 1 1 1 1 1	RANGE SINCE JAN. 1		
Septemoer Value	N. Y. STOCK EXCHANGE	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
343,000 318,000 589,000 10,000 8,000 32,000 192,000 19,000 126,000 550,000	Ist 4 4/5 series C	99 Sale 89 Sale 89 Sale 111 34 Sale 120 34 123 110 34 111 111 Sale 107 54 107 34 Sale 51 34 Sale	105 Sale 10 99¼ Sale 9 102 Sale 10 112¾ Sale 11 123¼ Sale 12 113 118 11 113½ Sale 10 106½ Sale 10 105½ Sale 10 44¼ Sale 10	754 Sale 9 754 Sale 1 155 Sale 10 934 Sale 10 224 Sale 10 224 Sale 12 2 114 11 664 Sale 10 754 Sale 10 754 Sale 10	05 Sept. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sale Prices 97 % Sept. 25 18 % Sept. 22 106 % Sept. 23 00	09 Jan. 2	1081 Feb. 5
17,000 26,000 26,000 15,000 37,000 37,000 57,000 74,000 87,000 250,000 1,000  43,000	Con 4½ series C guar g	111 112 109 ¼ 111 103 ¼	1104 ½	2¾	4 Sept. 11 1 9 % Sept. 14 1 9 % Sept. 18 1 9 % Sept. 23 1 22 % Sept. 4 22 % Sept. 3 22 % Sept. 3 12 % Sept. 3	14% Sept. 11	108 ¼ Jan. 13 115 ¼ Jan. 13 118 Feb. 11 118 Feb. 11 116 Jan. 10 107 Jan. 12 109 ¼ July 18 73 Jan. 2 75 Jan. 4 74 Jan. 2 110 Aug. 8 119 ½ Apr. 18	121 July 20 122 Sept. 29
1,312,000 5,000 63,000 814,000 12,000 1,000 765,000 54,000 249,000	Portland General Electric 414s1960 M S 1st 5s 1935 extended to 1950	72½ 107½ 107½ 64¾ Sale 36½ Sale 36½ Sale 14½ Sale 110¾ 100¾ Sale	102 103 10  73 ¼ Sale 7  106 ¼ 77 Sale 7  31 Sale 3  94 ¼ 95 ½ 1  10 % 13 1  10 % 13 Sale 11  113 ¼ Sale 11  104 ½ Sale 10  96 ¾ Sale 9	734 Sale 7. 1634 10 834 Sale 7. 834 Sale 3 87 Sale 9 334 16 1. 37 90 48 83 38 Sale 11. 444 104 10 834 Sale 9	3 Sept. 1 64 Sept. 18 1 7 Sept. 1 103 Sept. 3	79½ Sept. 22 06½ Sept. 25 79½ Sept. 2 39½ Sept. 30 18½ Sept. 25 15¾ Sept. 25	66¾ May 4 104¾ Apr. 30 64¾ Jan. 2 27½ Aug. 5 80 Jan. 9 9 July 9 79 Jan. 2 110¼ Jan. 2 102¼ Feb. 29 91¼ Mar. 26	80¼ Feb. 17 108 Mar. 11 82 Jan. 16 41 ¼ Jan. 23 118½ Sept. 25 21½ Feb. 18 92½ Apr. 9 131¼ Mar. 20 105¼ June 5 103 Jan. 13
784,000 866,000 78,000 82,000	for deb 6s & com stk (65% pd) 40-behenture gold 6s 1941 J D Read Co Jersey Cen coll g 4s 1951 A O Gen & ref 4½s series B 1997 J J Remington Rand deb 4½s w w 1956 M S Renselear & Saratoga 1st gu 6s 1941 M N Republic Steel Corp 4½s ser A 1950 A O Gen mtge 4½s series B 1961 F A Purch money ist 5½s conv 1954 M N Reverse Copper & Brass 1st 4½s 1956 J J *Rheinelbe Union s f g 7s 1944 J J *Rhine-Ruhr Wat Serv 6s 1953 J J	113 Sale	76 78½ 8 100¼ Sale 10 106¾ Sale 10 106¼ 107½ 10 106½ Sale 11	6 106 ½ 10 7 1/8 Sale 10	5 % Sept. 2411 6 Sept. 291 6 % Sept. 291	07¼ Sept. 11 07¼ Sept. 17 07% Sept. 8 195% Sept. 29 00 Sept. 21	63 Apr. 29 96 ¼ Jan. 9 105 % Sept. 24 105 ¾ Mar. 27 106 July 14	108½ Jan. 17 108 May 15 110 Mar. 12 126 Feb. 19 100¼ Feb. 25 109¼ Jan. 4
16,000 9,000 323,000 885,000 5,000 55,000 269,000 12,000 7,000 125,000	Rhine-West Elec Power 7s	32½ 33½ 32½ 35 32½ 35 45 Sale 43½ Sale 106½ 8ale 52½ 54 87 96 81 Sale 112½ Sale 112½ Sale 117½ 118 13 32½ 316	27 % Sale 2 41 % Sale 4 41 % Sale 4 102 % 103 % 10 	7 \ 32 2 2 7 3 4 29 2 2 7 3 4 29 2 2 7 7 3 4 2 9 2 2 7 7 4 8 ale 3 2 2 8 ale 40 5 2 8 ale 40 5 2 8 ale 40 5 2 1 8 ale 5 2 1 8 ale 6 1 8	714 Sept. 16 714 Sept. 9 714 Sept. 8 714 Sept. 8 715 Sept. 17 9 Sept. 17 2 Sept. 30 1 Sept. 3 0 Sept. 1 7 Sept. 1 7 Sept. 15 1 24 Sept. 1 5 9 14 Sept. 1	27 ¼ Sept. 24 28 Sept. 18 28 Sept. 3 27 ¼ Sept. 25 43 ¾ Sept. 25 02 ¾ Sept. 15 61 Sept. 15 61 Sept. 15 62 Sept. 16 63 Sept. 30 64 Sept. 3 65 Sept. 3 65 Sept. 4 67 Sept. 3 68 % Sept. 3 67 Sept. 3 68 % Sept. 3	24 May 28 23 May 27 23 May 21 23 May 22 37 June 17 35 May 28 102 Sept. 30 35 May 28 90 Jan. 6 7614 May 19	33½ Feb. 21 33½ Mar. 26 49 Jan. 9 47¾ Jan. 9 107¾ Jan. 3 61 Sept. 15 90 Feb. 1 54 Feb. 7 113¼ Aug. 24 109 Jan. 6 25½ Sept. 4 35 Feb. 7
1,000 16,000 37,000 43,000 353,000 45,000 141,000 37,000 1,000,000 871,000	Saguenay Pow Ltd 1st M 41/s 1966 A O St Jos & Grand Island 1st g 4e 1947 J J St Joseph Ry L H & P 1st 5e 1937 M N St Lawr & Adirondack 1st g 5e 1996 J J 2d gold 6e 1996 A O St Louis Iron Mtn & South-  *River & Guif Div 1st g 4e 1933 M N ** Certificates of deposit 1951 J J St L Rky M & Pac 5 s stmpd 1956 J J 1*St Louis-San Francisco Ry-  *Prior lien 4s series A 1950 J J	107¼ Sale 103¼ Sale 76 89 74 80 68¼ Sale 65½ 35¼ 39% 75 Sale	103 104 110 11103 11103 104 12 1103 104 12 1103 104 12 1103 104 12 1103 104 12 1103 103 104 12 1103 104 1103 104 1103 104 1103 104 1103 1103	3 ¼ Sale 102 ⅓ Sale 102 ⅓ Sale 102 ⅓ Sale 5 Sale 8 8 8 10 42 ⅓ 3 1 Sale 8 8 8 ⅓ Sale 2 2 8 8 € 5 Sale 8 8 8 € 5 Sale 8 8 8 8 € Sale 8 8 € Sale 8 8 € Sale 2 2 € Sale 2 € Sal	214 Sept. 30 1 0% Sept. 8 1 3 Sept. 12 1 0 Sept. 2 0% Sept. 2 0% Sept. 2 0% Sept. 5 5% Sept. 1 1 Sept. 16 6 Sept. 1	0314 Sept. 28 10% Sept. 30	102½ Sept. 30 107¼ Jan. 2 103 May 5 85 Apr. 28 78 June 5 67½ Jan. 3 71 Jan. 13 34¼ Aug. 2	103 4 Sept. 28 110 5 Sept. 30 105 4 Mar. 7 92 Mar. 7 99 Sept. 29 86 4 Sept. 24 86 Sept. 26 51 4 Feb. 13 86 Feb. 19
309,000 157,000 2,307,000 1,192,000 137,000 111,000 278,000 427,000 3,000 1,000 18,000 242,000	**Certificates of deposit stamped **St Louis Southwest Ist g 48 1989 M N *2d gold 4s income bond. Nov 1989 J J *Ist terminal & unif 5s 1952 J J *Gen & ref 5s series A 1990 J J **Gen & ref 5s series A 1990 J J **St Paul Gity Ry Cable 5s 1937 J J **Guaranteed 5s 1937 J J **P Paul & Duluth Ist consoit 4s. 1948 J D **St Paul & Grand Trunk 44s. 1947 J **St Paul & K G Short L guar 44s1941 F A **St Paul & K G Short L guar 44s1941 F A **St Paul Minn & Manitoba	15 Sale 14% Sale 13% Sale 76½ Sale 39¼ Sale 39¼ Sale 100¾ 101 100¾ 103¼ 17½ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0	6 ½ Sept. 1 5 ½ Sept. 1 2 Sept. 1 4 Sept. 1 7 Sept. 1 0 Sept. 16 4 ½ Sept. 1 1 Sept. 16 7 Sept. 16 7 Sept. 17 7 Sept. 29 7 Sept. 17 7 Sept. 4 2 Sept. 4	32½ Sept. 21 30 Sept. 23 29½ Sept. 23 28 Sept. 21 77 Sept. 10 63½ Sept. 23 48½ Sept. 23 48½ Sept. 23 01¾ Sept. 16 07 Sept. 17 29 Sept. 16 22½ Sept. 30	17 ¼ Jan. 3 15 Jan. 2 14 ¼ Jan. 2 13 ¼ Jan. 2 76 ½ Jan. 2 50 Jan. 2 39 ¼ Jan. 2 28 ¼ Jan. 2 100 ¼ Jan. 8 101 ½ Jan. 27 105 Apr. 21 17 ¼ May 19 16 ¼ July 15	30 Sept. 23 29½ Sept. 23 28 Sept. 21 97¾ Sept. 9 72 Sept. 10 63½ Sept. 23 48½ Sept. 23 102½ Jan. 31 102¼ Jan. 31 107 Sept. 17 31 Feb. 13 27 Feb. 4
33,000 8,000 3,000 40,000 210,000 3,000 2,000 52,000 9,000 70,000	5e extended to July 1	103¾ 104¼ 117¼ Sale 89¾ Sale 108¾ 109 57 75 58 Sale 50 Sale 56¼ 60¼	29 1/6 35 30 29 1/6 Sale 30 33 7/6 40 4 30 36 36	1 1 112   110 2 5   114 0 1 3 5   34 2 1 8 8 1 8   20	0 % Sept. 1 1 1 4 Sept. 1 1 1 4 Sept. 29 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 % Sept. 16 14 % Sept. 23 35 Sept. 12	108 Jan. 23 112 Mar. 20 34 June 9	111 34 Sept. 16 114 56 Aug. 21 62 56 Mar. 25 66 Feb. 21
	For footnotes, see page 30.							

	1990] N.	I.	BIUUN	EAUHAN			11	
Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Intere	Price Jan. 2 1936	Sept. 1   Sept.	S IN SEPTEMBE  30   Lowest	R Highest	Lowest	NCE JAN. 1 Highest
734,000 212,000 1,466,000 1,112,000 141,000 556,000	*Adjustment 5sOct 1949  *PRefunding 4s1959  *Certificates of deposit1959  *Let & cone 6s series A1945  *Certificates of deposit	M S M S	6% 8 6% 7% 9% Sale 9% Sale	6 ½ Sale 7 9½ 8 7½ Sale 9½ 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	lale 4% Sept. 1	7 Sept. 15 10 14 Sept. 23 9 24 Sept. 19 13 24 Sept. 18 24 Sept. 21 7 Sept. 19	7½ May 6 6½ Apr. 23 13¼ June 30 3½ July 10	7% Feb. 13
29,000 1,000 63,000 307,000 94,000	Sharon Steel Corp conv deb 4½s. 1951   Sheil Union Oil deb 3½s 1951   Nitry etau & Helske sec s f g 7s 1952   *Slemens & Helske sec s f g 7s 1955   *Detenture s f 6 ½s 1951   *Silesia Elec Corp 6½s 1946   Silesia Am Corp coli tr g 7s 1941   Skelly Oil debenture 4s 1951   Socony-Vacuum Oil deb 3½s 1950   South & Nor Ala gu 5s 1963	M S J J S F A A J A O	84 4 87 59 4 59 4 42 4 8ale 29 4 30 4 76 4 77 4 104 4 114 4	125 1261/2 -	60 Sept. 2 23 % Sept. 9 3ale 60 ½ Sept. 2 3ale 99 ¼ Sept. 10 4ale 104 % Sept. 30	106 14 Sept. 11	59% Jan. 3 42% Jan. 3 23½ Aug. 25 56 June 30 96% Mar. 23 103¼ Apr. 30 114% Jan. 27	6 % Feb. 8 109 June 19 984 % Sept. 14 89 % Sept. 22 103 % Aug. 10 70 Sept. 16 31 % Mar. 4 90 Jan. 29 101 Sept. 28 106 % Mar. 2 127 Aug. 12
835,000 491,000 1,218,000 1,157,000 1,456,000 99,000 19,000 539,000	10-year secured 33/s	MANTOLIA	87 % Sale 76 % Sale 77 Sale 76 % Sale 106 % Sale 106 % 108 97 100 Sale	9474 Sale 9474 S 984 Sale 9974 S 9414 Sale 9434 S 9334 Sale 9554 S 9772 Sale 9588 S 11342 Sale 110 10454 1054 1046 -	ale 105¼ Sept. 2 sale 94½ Sept. 4 sale 97½ Sept. 3 ale 93½ Sept. 3 ale 93½ Sept. 3 ale 93½ Sept. 3 ale 93½ Sept. 1 ale 109 Sept. 22 ale 105 Sept. 9	106 3% Sept. 4 95 3% Sept. 21 99 3% Sept. 23 95 3% Sept. 23 95 3% Sept. 30 95 5% Sept. 30 95 5% Sept. 19 114 Sept. 1 105 Sept. 2 106 Sept. 30	102½ Jan. 9 80½ Jan. 2 87½ Jan. 2 76¼ Jan. 2 77 Jan. 2 97¼ Jan. 2 97¼ Aug. 26 106¾ Jan. 2 104½ Sept. 22 101½ July 17 99¾ Jan. 2	106 14 July 15 95 14 Sept. 21 99 14 Sept. 25 95 14 Sept. 23
1,365,000 454,000 970,000 19,000 244,000 99,000 31,000 47,000 750,000	Southern Ry let cons 5s	JAAAOJJM SBJ MI ADDJ	93 Sale 53 Sale 68½ Sale 71½ Sale 71½ Sale 82 86 75¼ 77½ 97½ 98 57½ Sale	777½ Sale 77½ S 96½ Sale 99¾ S 101½ Sale 99¾ S 101½ Sale 99¾ S 102½ Sale 97 S 102½ Sale 107¼ S 107¼ Sale 107¼ S 20 Sale 27¼ S 105½ Sale 105½ S 103¼ Sale 99¾ S 105½ Sale 99¾ S 103¼ Sale 104 Sale 104 Sale 104 Sale 119½ S	ale   85 \ Sept. 16 ale   107 \ Sept. 5 04 \ 103 \ Sept. 5 04 \ 103 \ Sept. 26 ale   20	28 % Sept. 19 105 % Sept. 22 100 % Sept. 8 122 % Sept. 29	97 2 Jan. 3 5712 Jan. 28 10412 Jan. 28 103 8 Sept. 26 144 Jan. 4 1044 Jan. 4 10812 July 16	12216 Sept. 29
181,000 15,000 27,000 296,000 28,000 8,000 88,000 145,000 541,000	Swift & Co lat M 3½s	MS J J MS J D F A J J F A O J J J D J D J D J D	105¾ Sale 74 75 119⅓ 120⅓ 104 Sale 97 Sale 109⅓ 110⅓ 116 105⅓ Sale 103⅓ Sale 103⅓ Sale 103⅓ Sale 103⅓ Sale	106 \cdot   106 \cdot   8   8   8   8   8   99 \cdot   8   123 \cdot   124 \cdot   123 \cdot   124 \cdot   123 \cdot   124 \cdot   123 \cdot   124 \cdot   123 \cdot   123 \cdot   124 \cdot   123 \	ale   105¾ Sept. 4 ale   98 Sept. 1 125½   124 Sept. 9 ale   97½ Sept. 10 ale   97½ Sept. 17 ale   106½ Sept. 22 ale   109 Sept. 4 106½ Sept. 2 	99% Sept. 29 99% Sept. 23 125 Sept. 11 104% Sept. 16 101 Sept. 24 109% Sept. 9 117 Sept. 30 110% Sept. 26 107% Sept. 26 102 Sept. 1 104% Sept. 10 126% Sept. 10	105 Apr. 1  74½ Jan. 3 120 Jan. 11  103 Apr 28 94 Jan. 3 109½ Sept. 17 116 Jan. 22 105½ Jan. 2 105½ Jan. 2 10022, Sept. 28 101½ July 27 193½ Jan. 18	107% Jan. 21 100% May 13 125 Jan. 25 102 Feb. 17 1114 May 9 118% June 10 1114 Mar. 9 10714 Sept. 28 1044 Sept. 10 105 July 28
18,000	Gen ref 5s ser B	A O	9614 Sale	101% 101% 10	101 ½ Sept. 19	102 Sept. 3	98 Jan. 2 97 Jan. 2 97 Jan. 2 10514 Jan. 2 2234 Jan. 2 2234 Jan. 2 10024 Jan. 2 7724 Apr. 30 9934 Jan. 2 9644 Jan. 2 10144 Jan. 2 10144 Jan. 2	102 Aug. 7
20,000 5,000 97,000 23,000 13,000 12,000 45,000	*Tyrol Hydro-Elec Power 73/s195.  *Guar sec s f 7s1952  Ujigawa Elec Power secured 7s1952  Union El Lt & Pow (Mo) g 5s1952  Union Elec L & P (III) Int 53/s1954  1:*Union Elec L & P (III) Int 53/s1954  Union El C at 38-yr 65 ser A May 1942	M S A O J J A O F A	82 84	98 99% 99½ 95½ 99 9	99 Sept. 5 93% 95¼ Sept. 17	99 % Sept. 23 97 % Sept. 21	90 ¼ Jan. 6 84 ¼ Jan. 8	99% Mar. 4 97% Sept. 21
35,000	12-year 4s conv deb. 1947 Pinson Pac RR 1st & land gr 4s. 1947 First & refunding 4s. June 2088 1st lien & rel 5s. June 2088 48-year 6old 4s. 1947 33-year 3½s debenture. 1971 inited Biscult (Amer) deb 5s. 1950 United Drug Co (Del) 5s. 1953 N J RR & Canai Co gen 4s. 1944 12*inited Rys St L 1st g 4s. 1944 S Rubber 1st & ref 5s series A. 1947 *Inited Steel Wks g 6½s ser A. 1951 *6½s series C. 1951 *Sinking fund deb 6½s ser A. 1947 Utah Light & Trac 1st & ref 5s. 1944 Utah Power & Light 1st 5s. 1944 Utillites Pow & Ltg deb g 5½s. 1949 Debenture 5s. 1959	ib	103 % Sale 106 % 107 99 Sale 111 % 28 103 % Sale 33 34 % 33 % 33 % 33 % 33 % 33 % 33 % 38 % 38 % 98 % Sale 98 % Sale 64 % Sale	93½ Sale  96 ¼ Sale  105 ¼ Sale  106 ½ Sale  107 ½  106 ½ Sale  114 % Sale  115 ¼ Sale  115 ¼ Sale  115 ¼ Sale  110 ½ Sale  110 ½ Sale  110 ½ Sale  100 ¾ Sale	110 100% Sept. 25 ide 99½ Sept. 29 ide 107½ Sept. 29 ide 107½ Sept. 29 ide 113½ Sept. 4 25½ Sept. 25 ide 106% Sept. 1 ide 29% Sept. 38 10½ 29% Sept. 28 ide 102% Sept. 25 ide 102% Sept. 25 ide 102% Sept. 25 ide 67½ Sept. 25	105 Sept. 12 107 Sept. 12 107 Sept. 12 107 Sept. 12 107 Sept. 15 113 Sept. 4 33 Sept. 15 113 Sept. 4 33 Sept. 18 30 Sept. 24 30 Sept. 24 30 Sept. 24 103 Sept. 24 103 Sept. 25 103 Sept. 26 103 Sept. 8 105 Sept. 8	100 % Sept. 25 99 Aug. 24 106 % Jan. 3 111 Jan. 14 25 Jan. 6 108 June 5 103 ½ Jan. 2 27 May 26 27 % June 29 27 June 5 95 ½ Mar. 13 97 % Mar. 2 64 Jan. 12	105 Aug. 28 100/4 Sept. 12 10934 Jan. 23 1034 Mar. 11 11314 Sept. 4 355/8 Jan. 17 10714 Apr. 13 334 Jan. 22 33 Feb. 6 10414 Jan. 21 10518 Sept. 30 78 July 30 78
259,000  38,000	Vanadium Corp (Am) conv 5s. 1941 Vanadium Corp (Am) conv 5s. 1941 Vandalis consol 4 4 A. 1955 Consol 4s Series B. 2957 **Vera Cruz & Pacific 1st 4\(\)4. 1934 **July 1914 coupon off. 1942 Vertientes Sugar 7s ctfs. 1942 Virginia El & Pow 4s ser A. 1955 Va Iron Coal & Coke 1st 2 5s. 1949  For footnotes, see page 30.	A O F A M N J J J D	10714 10714 218 314	92½ Sale 94½ ( 109½ 109½ ( 109½ 109½ ( 109½ 18½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109½ ( 109	25% Sept. 28	3½ Sept. 2	106% Apr. 25 107% Jan. 18 2% June 22	108 Jan. 28 107 14 Jan. 18 614 Feb. 10

Sales n	BONDS	Interes	Price Jan. 2		PRICES I.	N SEPTEMBE	R	RANGE SINCE JAN. 1		
Value	N. Y. STOCK EXCHANGE	In	1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest	
\$ 230,000 557,000	Va & Southwest 1st guar 5s2003 First cons 5s1958 Virginian Ry 1st & ref 31/2s ser A_1966	J J A O M B	Bid Ask 1021/108 81 Sale	Bid Ask 108 109 97 Sale 1051/4 Sale	Bid Ask 108½ 110 98 Sale 106 Sale	96 % Sept. 1 105 % Sept. 1	Sale Prices 99 1/4 Sept. 16 106 1/4 Sept. 24	Sale Prices 104 Feb. 6 81 Jan. 2 103 May 29	Sale Prices 110 Aug. 1 99 % Sept. 1 106 % Sept. 2	
11,000 53,000 7,000 312,000 445,000 23,000 337,000 23,000 4,000 504,000 225,000 12,000	*Certificates of deposit	J J J J J J A O R S I A O D O A O A O A O A O A O A O A O A O	8624 948 10014 72 5634 60 857 8ale 27 8ale 27 28 30 31 8ale	102 % Sale 93 % 95 78 % 81 102 81 102 74 79 76 67 % 70 97 % 99 32 % 	97 % 99 36 Sale 35½ Sale 34 Sale 35 Sale 35½ Sale 32¼ 33½ 107 Sale 79½ Sale	102¼ Sept. 10 93% Sept. 8 82 Sept. 18 74 Sept. 10 68 Sept. 4 99 Sept. 10 33% Sept. 8 32½ Sept. 2 31¼ Sept. 4 30 Sept. 8 32½ Sept. 2 32½ Sept. 2 105¼ Sept. 17 76 Sept. 2	103 Sept. 2 95 Sept. 28 84 % Sept. 22 80 Sept. 15 71 ¼ Sept. 30 33 ¼ Sept. 23 33 ¼ Sept. 23 33 ¼ Sept. 23 33 ¼ Sept. 23 34 ¼ Sept. 23 36 ¼ Sept. 23 36 ¼ Sept. 23 37 ¼ Sept. 23 38 ¼ Sept. 23	9814 Jan. 2 84% Jan. 6 67% Jan. 6 100% Feb. 14 Jan. 6 60 Jan. 10 89 Jan. 2 26% May 1 26 July 6 27 Apr. 22 25 May 2 26 May 1 24½ June 2 26 May 2 25 Apr. 23 103% Apr. 27	104% Feb. 96% Feb. 84% Sept. 102% June 82% Mar. 77 Mar. 99 Sept. 38 Feb.	
501,000 343,000 93,000 54,000 4,000 2,000 4,000 14,000 14,000 14,000 104,000	Warner Bros Pictures conv deb 6s: 1939  †*Warner Quinlan conv deb 6s: 1939  *Warnen Bros Co deb 6s: 1941  *Certificates of deposit	M S S M S S M S S M S S M S S M S S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M S M	86 Sale 33 Sale 41 % Sale 42 % Sale -77 % 94 105 % Sale 107 111 110 111 122 122 120 110	123 124 124 18 121 16 122 16 108 107 16	96½ Sale 34½ Sale 71½ Sale 72½ Sale 77 81¼ 100¾ 110½ 110½ 110½ 122½ 122½ 122½ 107 108	95½ Sept. 26 28¼ Sept. 2 65 Sept. 1 65 Sept. 3 79 Sept. 4 100 Sept. 11 108¼ Sept. 21 109¾ Sept. 21 124 Sept. 3 122 Sept. 3 108 Sept. 23	97% Sept. 10 361% Sept. 29 72% Sept. 25 72% Sept. 25 79 Sept. 4 100% Sept. 21 1103% Sept. 21 1103% Sept. 18 122% Sept. 18 109% Sept. 18 109% Sept. 21	86 Jan. 2 28 July 13 41½ Jan. 6 41¾ Jan. 77 Feb. 18 77 Feb. 18 109½ Jan. 109½ June 19 109½ Sept. 16 121½ May 26 119 Mar. 17 108 Feb. 11 107 ¼ Aug. 26	98½ Aug. 46¼ Feb. 72¾ Sept. 72½ Sept. 83 May 101 June 108¾ Sept. 110½ July 112 Jan. 125 July 123 June 110 Jan. 108¼ Sept.	
626,000 53,000 11,000 421,000 299,000 43,000 74,000 241,000 241,000 241,000 114,000 11,000 668,000 37,000	West Maryland 1st g 4s	MAKWILL BOLLO WASHILL BOLLO WA	96 % Sale 107 Sale 104 104 % 108 Sale 36 36 % Sale 106 Sale 103 % Sale 32 % Sale 33 % Sale 34 % Sale 36 % Sale 36 % Sale 37 % Sale 38 %	102 Sale 107 % Sale 101 % Sale 101 % Sale 35 % Sale 105 % 106 108 % Sale 108 % Sale 108 % Sale 108 % Sale 25 % 26 % 94 % Sale	103 Sale 108 Sale 101 1 101 1 101 1 102 1 103 1 8ale 37 1 8ale 37 1 8ale 105 1 16 108 8ale 106 1 8ale 26 1 8ale 26 1 8ale 25 1 8ale	102 Sept. 1 107 % Sept. 1 101 % Sept. 2 110 ¼ Sept. 8 35 % Sept. 4 35 Sept. 1 104 % Sept. 11 105 % Sept. 14 108 Sept. 2 25 % Sept. 5 93 % Sept. 9 93 % Sept. 9	103 Sept. 30 108 Sept. 8 101 Sept. 8 101 Sept. 29 384 Sept. 28 105 Sept. 29 105 Sept. 20 107 Sept. 30 109 Sept. 30 95 Sept. 29 92 Sept. 28 111 Sept. 28 111 Sept. 28 102 Sept. 12 102 Sept. 30	96 ¼ Jan. 7 106 Jan. 21 101 ¼ Aug. 22 106 Jan. 27 32 ¼ May 21 104 ½ Sept. 19 103 ½ Jan. 2 104 Jan. 2 22 ¼ May 19 85 Jan. 3	103 Sept. 109 Mar. 104 Mar. 111 Sept. 44 Feb. 42 Jan. 107 Apr. 109 Sept. 107 Sept. 109 June 33 M Jan. 96 Feb. 92 Feb. 107 June 12 June	
110,000	1°Wickwire-Spencer Steel let 7s. 1938 Ctfs dep Chase Nat Bank	10	22 % Sale	30¼ Sale 29¾ Sale 64½ 66¼ 105 Sale 109¼ 110¼ 24% Sale 20¼ 22 16¼ Sale 10¾ 16 10½ 25	30% Sale 29% Sale 62% 64% 105% 106% 102% Sale 112% 115 27% Sale 25 26% 18% Sale 4 18% 20 25	27½ Sept. 17 64 Sept. 22 105½ Sept. 29 101½ Sept. 3 110¼ Sept. 3 24½ Sept. 1 22 Sept. 2 15¼ Sept. 2	30% Sept. 30 30% Sept. 8 66% Sept. 2 105% Sept. 29 104 Sept. 22 112 Sept. 10 29 Sept. 28 27 Sept. 28 19% Sept. 29 16% Sept. 19	18½ July 8 18½ July 9 45 Jan. 4 105½ Sept. 22 99½ Apr. 22 107 Jan. 22 15½ Jan. 3 9 Mar. 22 1 May 22	31% Mar. 67 Feb. 107% Mar. 104 Sept. 112 Sept. 29 Sept. 27 Sept. 19% Sept. 16% Sept.	
2,241,000 696,000	Youngstown Sheet & Tube— Conv deb 31/s 1951	100	CONTRACTS				134% Sept. 9 104 Sept. 5			

<sup>†</sup> Accrued interest payable at the exchange rate of \$4.8484 to the £ sterling.
‡ Companies reported as being in bankrutpcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\* Negotiability impaired by maturity.

\* Bond selling flat.
a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month, and not included in year's range.
r Cash sales, only transactions of the current month, and not included in year's range.
The following cash sales were transacted during the current month and are not included in the monthly or yearly range:
Denmark 5½s 1955, Sept. 30 at 100.
New York Steam 5s 1951, Sept. 17 at 108.
Bulgarla 7½s 1968, Sept. 14 at 22½,
Greek Govt. 6s 1968, Sept. 29 at 32½.
Phila. Balt. & Wash. 5s B 1974, Sept. 10 at 126.

# New York Stock Exchange

MONTHLY AND YEARLY RECORD

September Sales 1936 1935 Bond Sales 1936

September Shares 30,872,559 34,726,590 September \$305,015,000

Jan. 1 to Sept. 30 352,984,228 231,928,172 Jan. 1 to Sept. 30 2,592,381,000

In second ance with a rule of the Stock which sell only in a small way.

NOTICE.—Cash and deterred delivery sales are disregarded in the month's range, unless they are the only transactions of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken and the month of th 1935 \$249,795,000 2,447,325,000

AGGREGATE	SALES	STOCKS	PRICES IN SEPTEMBER					RANGE SINCE JAN. 1	
In September	Since Jan. 1	n. y. Stock exchange	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares		Par		Bid Ask 5614 611/2	Bid Ask 57½ 61%	Sale Prices	Sale Prices	Sale Prices 42 Mar. 31	Sale Prices 61 Aug. 25
1,000 3,700	3,160 34,400	Preferred100 Acme Steel Co25	112 114 69 1 Sale	111 111 111 1 1 1 1 1 1 1 1 1 1 1 1 1	111 111 111 18 63 % Sale	111 1 Sept. 3 61 1 Sept. 22	Sale Prices 11114 Sept. 3 6414 Sept. 8 134 Sept. 8	110 ¼ Aug. 3 59 Apr. 28	118 Feb. 10
37,000	606,500 4,790	Preferred100	11 1 Sale 100  Sale	1372 Sale	13 13¼ 24¾ Sale	Commence of the second	All and the second seco	100 % Jan. 2	100 1 Jan. 10
10,500 24,100 3,900	74,900 117,400 215,700	Addressograph Multigraph 10	24 Sale	22 Sale 25½ Sale 2½ 2½ 2½	24 % Sale 32 % Sale 2 % Sale	21¼ Sept. 11 25½ Sept. 1 2¼ Sept. 8	32 % Sept. 29 2½ Sept. 2	42 Mar. 31 110 4 Aug. 3 59 Apr. 28 9 5 Apr. 30 100 4 Jan. 2 17 4 June 9 22 4 Jan. 21 21 1 Jan. 14 7 4 Jan. 2	32 % Sept. 29 21 ½ Jan. 8
24,900	89,400 190,600	Affiliated Products* Air Reduction Inc*	71% Sale	73 % Sale	74½ Sale 3½ Sale	73½ Sept. 1 3½ Sept. 17		7% Jan. 2 58 Apr. 28	9 Mar. 2 81¾ July 22 6¼ Apr. 1 98 Sept. 3 17½ Sept. 24 195 Mar. 25
6,800	357,900 110	Air-Way Elec Appli Corp	2 Sale 77 81 4	4 Sale	1 98	I 98 Sept. 3	78½ Sept. 24 4½ Sept. 4 98 Sept. 3 17½ Sept. 24	91 Mar. 25 13 July 17	98 Sept. 3
120,400	1.215.000	Albany & Sus RR Co100	2% Sale	37 178 Sale	174 182 3 % Sale	3 % Sept. 1	4½ Sept. 4	178 Aug. 5 214 Apr. 28	195 Mar. 25 4% Jan. 31
37,300 10,400	468,100 80,600	Profection A \$30 warr'ts .100 Profection A \$40 warr'ts 100	12 % Sale 12 % Sale	41% Sale 40 Sale 41% Sale	44 1/2 Sale 44 1/2 Sale 44 1/2 Sale	40% Sept. 17 40 Sept. 1 40% Sept. 16	45% Sept. 10 45% Sept. 10 45 Sept. 10	12% Jan. 2 12% Jan. 2	45 % Sept. 10 45 % Sept. 10
10,400 7,800 8,200 17,800	98,400 174,000	\$2.50 prior conv pref*	27 12 Sale 27 12 Sale 32 Sale	41 Sale 35 Sale	40 Sale 37% Sale	40 Sept. 25 34 Sept. 18	44½ Sept. 8 37 Sept. 24	27 Apr. 28 26 1/8 July 7	45% Feb. 5 39% Feb. 11
12,303	170 221,603	Allegh & West Ry 6% quar 100	159 Sale	102 106 230 Sale	106 109 224 Sale 27 Sale	222 Sept. 18	17½ Sept. 24  44½ Sept. 10 45½ Sept. 10 45½ Sept. 10 45½ Sept. 10 44½ Sept. 82 37 Sept. 24 106½ Sept. 23 33 Sept. 8 29 Sept. 8 13¼ Sept. 14 58½ Sept. 23	98 Feb. 6 157 Jan. 7	106½ Sept. 22 245 Aug. 8
35,200 106,500	329,100 1,503,500	Allied Mills Co Inc* Allied Stores Corp*	26 14 Sale 7 14 Sale	27 1/4 Sale 12 1/4 Sale 82 1/8 Sale	27 Sale 12 Sale 81 81½	11 % Sept. 30 79 % Sept. 4	13 14 Sept. 1 83 Sept. 14	634 Jan. 7 69 Jan. 31	13 1 July 28 84 June 17
4,300 124,700	773,500	Abraham & Straus	36 % Sale	I 56 46 Naia	57 1/8 Sale	52% Sept. 4	5814 Sept. 23	35% Jan. 21	59% Aug. 12
3,600 21,000 6,800	74,100 111,400	Allis Chalmers Mfg  Alpha Portland Cement  Amaigamated Leather  Preferred  So umerada Corp  Amer Agric Chemical (Del)  American Bank Note  51/ % conv preferred  Merican Gan  Preferred  Merican Gan  Preferred  Merican Can  Preferred  Merican Chala  Preferred  Merican Chala  American Chala  American Chala  American Chicle  American Chala  American Chicle  American Chicle  American Chicle  American Chicle  Merican	2014 Sale	2½ Sale 54 Sale	214 Sale 5714 Sale	214 Sept. 29 52 Sept. 3	26 Sept. 4 24 Sept. 14 5834 Sept. 21 9943 Sept. 30 6114 Sept. 3 4334 Sept. 22 72 Sept. 8 6414 Sept. 14 127 Sept. 5 5134 Sept. 14 127 Sept. 5 5134 Sept. 23 90 Sept. 23 90 Sept. 23 13514 Sept. 11 10514 Sept. 11	19% May 13 214 Sept. 29 34 Apr. 20	55% Jan. 29 58% Sept. 21
9,500 7,400	28,300 125,000 90,200	Amer Agric Chemical (Del)	79 1 Sale 52 1 Sale	96 Sale 591 Sale	9714 Sale 6014 Sale	90 Sept. 11 57 Sept. 17	99½ Sept. 30 61½ Sept. 3	75 Jan. 6 49 July 17	125 16 Mar. 11 63 14 Feb. 15
19,5001 3801	180,300 4,410	American Bank Note10 Preferred50	43 Sale 65 66	42½ Sale 71½ Sale 58¾ Sale	70 Sale	70 Sept. 15 70 Sept. 26	72 Sept. 22 64 % Sept. 11	37 July 7 65 Jan. 3	55½ Apr. 4 72 Feb. 28
8,700 490 14,600	89,200 7,165	5½ % conv preferred100	134 Sale	138 Sale 122 1 Sale	129½ 133½ 124½ Sale	134 Sept. 29 122 % Sept. 1	13814 Sept. 14 127 Sept. 5	124 May 2 115% Feb. 24	138 % Sept. 14 137 % July 17
47,700	17,000 372,600	Preferred100	163 1/4 165 34 Sale	167 ¼ 170 45 ¼ Sale	166 14 Sale 49 18 Sale	166 14 Sept. 30 45 14 Sept. 17	169 % Sept. 5 51 % Sept. 23	16234 June 9 30 Apr. 30	169 14 Sept. 5
5,600 20,600	77,800 283,100	Preferred100	64 1 Sale	58½ Sale	58 1 Sale 125 1 Sale	55 Sept. 25 125 Sept. 23	60 % Sept. 2 135 % Sept. 11	31 Jan. 3	60 14 Sept. 2 135 14 Sept. 11
6,800 1,600	31,600	Am Coal Co of Alleghany	88 Sale	95% 99%	105½ Sale	99% Sept. 2	105½ Sept. 30	87% May 11	105⅓ Sept. 30
6,200	95,000	County, N J	34 45 814 Sale	28 29 11 % Sale 28 % Sale	10% Sale 28 Sale	10% Sept. 25 26% Sept. 14	12½ Sept. 8 29¼ Sept. 22	29 July 3 714 July 10	13% Feb. 13 32% Mar. 6
6,200 24,500 11,300 1,970 8,100	445,300 11.880	Amer Crystal Sugar Co19	19 Sale 92 Sale	31 1/8 Sale	27 % Sale 99 % 100	27 Sept. 26 97 Sept. 5	31 % Sept. 1 101 Sept. 12	161 Jan. 9 89 Apr. 8	32 Aug. 29 101 Sept. 12
1,000	93,400 17,600	Amer Encaustic Tiling1	9% Sale	4 % Sale 13 ½ 14 7 Sale	4 Sale 11 1314 716 8ale	13 Sept. 25 13 Sept. 18	4 % Sept. 1 14 % Sept. 23	314 Apr. 30 934 Jan. 2	14% Feb. 17
49,000 41,800 18,000	849,900 250,200	Preferred*	7 % Sale 29% Sale 121 Sale	36% Sale 15% Sale	7½ Sale 42¾ Sale 17¼ Sale 17¾ Sale	35½ Sept. 4 14¾ Sept. 4	43% Sept. 30 18% Sept. 30	29 3 Jan. 2 12 Apr. 30	43 % Sept. 36 18 % Apr. 7
12,600 7,900	83,000 86,900	Preferred (6)	26% Sale 13 13%	2914 3214 2014 Sale	135% Sale 19 Sale	29 1 Sept. 4 18 1 Sept. 21	36 % Sept. 30 20% Sept. 2	25 Apr. 30 13 Jan 20	37 % July 10 21 % July 20
21,100 4,200	392,800 47,800	American Hide & Leather1 6% preferred50	39 Sale	5% Sale 35% Sale 45% Sale	5% Sale 36¼ Sale 47% Sale 2¼ Sale	34 % Sept. 21 45 Sept. 16	37 14 Sept. 18 48 14 Sept. 30	32 % July 11 37 Jan. 2	46 Jan. 27 4814 Sept. 30
10,600 8,400 4,800	139,600	Preferred (6)  American Hide & Leather 1 6% preferred	31 Sale 191 191	18 18½ 18 18½	17 Sale	2 1/8 Sept. 24 16 1/2 Sept. 24	234 Sept. 12 1834 Sept. 10	21/4 Sept. 24 161/4 Sept. 24	5% Jan. 14 24 Jan. 14
30,500 53,600 7,400	362,700 330,900	Amer Internat Corp*	10% Sale 26 Sale	11½ Sale 32 Sale 92½ Sale	12 Sale 34¼ Sale 94 Sale	31 Sept. 14 89 % Sept. 18	35% Sept. 24 94% Sept. 26	23 1 Apr. 28 66 Apr. 28	36 1 Feb. 28
31,600 14,500	237,500 136,600	Amer Machine & Merals	29 14 Sale 11 14 Sale	25¼ Sale 11 Sale	21¾ Sale 10¾ Sale	21 Sept. 28 10% Sept. 25	25% Sept. 1 11% Sept. 1	21 May 9 10 Apr. 28	29 % Jan. 14 15 Feb. 13
57,000	283,700 6,700	6% Conv preferred100	29 % Sale 130 Sale	32 1/2 Sale 128 133 1/2 55 1/2 57 1/2	39½ Sale 128 132 61½ Sale 12¼ Sale	128 Sept. 11 5616 Sept. 17	128 Sept. 21 61 % Sept. 30	124 Apr. 2 23514 Jan. 3	134 July 16
87,800 15,500	1,927,600 273,200	\mer Power & Light	8 % Sale 45 % Sale	13 % Sale 85 % Sale	121 Sale 81 Sale	1114 Sept. 17 79 % Sept. 25	13½ Sept. 2 87½ Sept. 2	714 Feb. 20 43 Feb. 20	14% July 28 87% Sept. 2
19,100 138,500	416,300 2,009,400	\$5 preferred	38 % Sale 25 Sale	85¾ Sale 72¾ Sale 23⅓ Sale	70½ Sale 21% Sale 160 Sale	68% Sept. 16	74 % Sept. 3 23 % Sept. 1	18% Apr. 30	27 % Jan. 4
193,000	1,237,100	Am Rolling Mili	31 1/2 Sale	162 28¼ Sale 38½ Sale 24⅓ Sale 27 Sale	28¼ Sale 37 37½	273 Sept. 3 36 Sept. 16	29% Sept. 8 39% Sept. 4	23¾ July 7 36 Aug. 28	34 Feb. 19 39% Sept. 4
8,100 12,100 6,530	170,200 34,100	American Seating Co* American Shipbuilding*	20 1/2 Sale 25 1/2 Sale	24 1/8 Sale 27 Sale	23½ Sale 33½ Sale	23½ Sept. 5 27 Sept. 1	2514 Sept. 9 3414 Sept. 29	18 Apr. 30 25% Jan. 2	28 ¼ Aug. 11 34 ½ Sept. 29
50,300 500 800	670,700 16,000	Preferred 100	136 1 137	83 Sale 147 148 107 108	80 Sale 145 147 106 107½	147 Sept. 23 107 14 Sept. 28	148 Sept. 2 108 Sept. 4	136 1 Jan. 3	152 % Mar. 11 108 % May 28
2,500 160	36,700 1,770	\$6 preferred	70 1 Sale 132 1 136 1	61 1/4 Sale 140 143	60½ Sale 133 144	60 Sept. 26 142½ Sept. 3	1305 ½ Sept. 30 29 Sept. 22 12 ½ Sept. 8 29 ¼ Sept. 22 12 ½ Sept. 8 29 ¼ Sept. 22 13 ½ Sept. 1 10 1 Sept. 1 14 ¼ Sept. 2 14 ¼ Sept. 30 43 ¾ Sept. 30 43 ¾ Sept. 30 43 ¾ Sept. 30 20 ¼ Sept. 30 20 ¼ Sept. 30 21 ¾ Sept. 1 37 ¼ Sept. 1 37 ¼ Sept. 1 38 ¼ Sept. 30 22 ¼ Sept. 20 12 ½ Sept. 20 12 ¾ Sept. 20 12 ¾ Sept. 20 12 ¾ Sept. 20 14 ¾ Sept. 20 13 ¼ Sept. 20 14 ½ Sept. 20 13 ¼ Sept. 1 16 ½ Sept. 20 13 ¼ Sept. 1 16 ½ Sept. 20 23 ¼ Sept. 1 16 1 ½ Sept. 20 23 ¼ Sept. 1 16 1 ½ Sept. 20 23 ¼ Sept. 1 16 1 ½ Sept. 2 24 ½ Sept. 2 25 ¼ Sept. 2 25 ¼ Sept. 2 26 ¼ Sept. 1 26 ¼ Sept. 2 27 ¼ Sept. 2 28 ½ Sept. 1 29 ¼ Sept. 1 20 ½ Sept. 2 21 ¼ Sept. 2 21 ¼ Sept. 2 21 ¼ Sept. 3 21 ¼ Sept. 4 21 ¼ Sept. 2 21 ¼ Sept. 3 21 ¼ Sept. 2 21 ¼ Sept. 3 21 ¼ Sept. 2 21 ¼ Sept. 2 21 ¼ Sept. 2 21 ¼ Sept. 2 21 ¼ Sept. 3 21 ¼ Sept. 2 21 ¼ Sept. 3 21	57 1/2 Mar. 6 133 % Jan. 7	73½ Jan. 22 144 Sept. 26
46,600	675,300	Amer Steel Foundries*	2414 Sale	44 Sale	42% Sale	41 Sept. 25	44 % Sept. 8 x130 Sept. 14	2014 Apr. 30 1073 Jan. 4	44% Fept. 8
5,500 19,400	51,300 212,300	American Stores	34 1 Sale 53 1 Sale	25¾ Sale 62¾ Sale	26¼ 26¾ 55⅓ Sale	24 34 Sept. 1 53 34 Sept. 26	27 34 Sept. 8 63 38 Sept. 2	25 % Aug. 31 48 % Apr. 30	36 Jan. 29 63 % Aug. 29
6,500	13,800 79,800	Preferred	130 Sale	138 140 24¼ Sale	140 Sale 23 23 %	140 Sept. 14 23 Sept. 28	145 Sept. 23 24 % Sept. 2	20 % Mar. 21	145 Sept. 28 26 % Jan. 28 179 % Sept. 11
41,900 5,000 14,800	68,300 255.500	American Tobacco25 Class B	98 Sale 100 14 Sale	99 % Sale 102 % Sale	9814 Sale 10034 Sale	98 Sept. 14 99 % Sept. 29	99 % Sept. 1 102 % Sept. 1	87 Mar. 13 881 Mar. 13	102 Feb. (
14,800 500 110,100	18,300 235,500	Amer Steel Foundries	140 141	143 147 12½ Sale	141 144 14% Sale	145 Sept. 24 12 Sept. 4	44 % Sept. 8 x130 Sept. 14 27 % Sept. 14 27 % Sept. 23 145 Sept. 23 24 % Sept. 2 145 Sept. 11 199 % Sept. 11 102 % Sept. 11 147 Sept. 4 15 % Sept. 22 26 % Sept. 2 8 % Sept. 2 8 % Sept. 10 6 1 % Sept. 2 8 % Sept. 10 6 1 % Sept. 3 1 1 % Sept. 14 1 % Sept. 14 1 % Sept. 15 27 % Sept. 10 27 % Sept. 10	8% June 30	150 Mar. 17 15% Sept. 22
127,800	2,198,800 23 100	Am Wat Wks & El	22 14 Sale 92 14 92 14	25 Sale	25¼ Sale 105 108	24 Sept. 17 106 Sept. 29	26 % Sept. 8 108 % Sept. 2	1914 Apr 28 923 Jan 3	27 July 28 108 34 Sept. 2
127,800 1,800 23,300 24,800	259,400 288,600	American Woolen	63 X Sale	8 Sale 61 Sale	7 1/8 Sale 53 1/8 Sale	75% Sept. 25 52% Sept. 25	814 Sept. 10 6114 Sept. 1	7% Sept. 25 52% Sept. 25	11 1/2 Feb. 1 70 % Feb. 1
12,300 17,000	130,500 90,700	\$6 preferred	9% Sale	25 Sale 107¼ 108¾ 8¼ Sale 61¼ Sale 3¼ Sale 6¼ Sale 4 Sale	25¼ Sale 105 108 7% Sale 53% Sale % Sale 6¼ Sale 4 Sale	6 Sept. 4	7 % Sept. 18 4 % Sept. 11	414 Apr. 30 314 July 3	10 Jan. 10 7% Mar.
25,400 200 1,800	7,000 5,500	Preferred25 \$5 prior preferred25	44 Sale	4 Sale 50½ 53 26½ 27	50 53½ 26½ Sale	3 % Sept. 3 50 % Sept. 2 26 Sept. 3	53 Sept. 10 27½ Sept. 10	44 Jan. 2 24 May 18	7% Mar. 73% Mar. 32% Apr.
2,500	- 1030								
11000									

AGGREGATE SALES STOCKS				EXCE	RANGE SI	RANGE SINCE JAN. 1			
In	Since	N A SECON SACHYNCE	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
September Shares	Shares	Anaconda Copper	Bid Ask	Bid Ask	Bid Ask			Sale Prices	Sale Prices
245,500 7,500 18,700	59,300 254,100	Anaconda Wire & Cable	36 37 15% Sale	38% Sale 69% Sale 18 Sale	38½ Sale 77½ Sale 18½ Sale 106¾ 108½ 10¾ 12½	Sale Prices 38% Sept. 1 66 Sept. 18 17% Sept. 2 106% Sept. 19 11 Sept. 1 3% Sept. 15 39 Sept. 18 119 Sept. 11 108 Sept. 16 5% Sept. 16	77 14 Sept. 30 20 % Sept. 21	28 Jan. 20 35 Jan. 8 1514 Jan. 2	77¼ Sept. 30 26¾ Mar. 4
1,300 6,200	5,060 21,200 19,900	Andes Copper Mining Co. 20 A P W Paper Co	104 104 % 12 % Sale 3 % Sale	103% 106½ 11 Sale 3½ 3%	106¾ 108¼ 10¾ 12½ 3¼ Sale 39¾ Sale	11 Sept. 29 11 Sept. 1 314 Sept. 15	12 % Sept. 16 12 % Sept. 19 4 % Sept. 10	97 May 13 9 June 9 3 July 1	15 Feb. 17 5% Jan. 27
4,800 170 1,800	67,300 770 29,850	Archer Daniels Mid	45 Sale 121 106 Sale	40 Sale 120 Sale 109 % 110 %	39¾ Sale 118½ 120 108 Sale	39 Sept. 18 119 Sept. 11 108 Sept. 16	41¼ Sept. 10   120   Sept. 1   110¼ Sept. 3	37 Apr. 30 118 May 11 105 4 Jan. 3	50 Jan. 7 122 Jan. 13
85,800 7,600 300	1,546,100 88,900 2,400	Armour of Illinois 56 convertible preferred 5	4% Sale 66½ Sale	109 110 14 5 14 Sale 77 Sale 102 108	108 Sale 5 % Sale 78 % 80 105 ½ 110 51 % Sale 13 % Sale	51/8 Sept. 1 77 Sept. 1 107 Sept. 8	41¼ Sept. 10 120 Sept. 1 110½ Sept. 3 5½ Sept. 9 81¼ Sept. 18 109 Sept. 2 14½ Sept. 2 17½ Sept. 2 108 Sept. 3 22 Sept. 3 109½ Sept. 11 115 Sept. 3 42 Sept. 29	105 ¼ Jan. 3 4 ½ June 10 66 ¼ Jan. 2 104 Aug. 18 47 ¼ Feb. 24 7 ½ Jan. 9 8 ¼ Jan. 3 95 Jan. 20 12 ¼ Apr. 30	11014 Jan. 20 738 Jan. 25 84 Jan. 28
15,700 29,400	211,700 251,400	Armstrone Cork Co* arnold Constable Corp	49¼ Sale 8 Sale	51% Sale 12% Sale	51 % Sale 13 % Sale	49% Sept. 11 12% Sept. 1	52½ Sept. 2 14½ Sept. 9	47 14 Feb. 24 714 Jan. 9	62 % Mar. 23 15 Mar. 4
23,000 180 60,700	379,500 370,500	Preferred 100	814 814 8914 Sale	15¼ Sale 93 108 18¾ Sale	16 % Sale 105 Sale 20 % Sale	105 Sept. 28 18½ Sept. 1	108 Sept. 29 108 Sept. 3 22 Sept. 8	95 Jan. 20 12% Apr. 30	108 May 13 22 Sept. 8 109 4 Apr. 2
500 300 230	5,800 4,700 3,070	1st preferred100 2d preferred100 Associated Oil25	104 ½ 107 100 102 46 Sale	$103\frac{1}{8}$ $107$ $110$ $117$ $39$ $41\frac{1}{2}$	105 108 1 116 1 118 40 Sale	105 Sept. 21 111 Sept. 21 39½ Sept. 4	115 Sept. 11 115 Sept. 3 42 Sept. 22	87 Jan. 20 12 4 Apr. 30 103 June 19 98 Feb. 21 36 May 21 59 Jan. 2 90 4 Jan. 2 21 4 Apr. 24 11 Apr. 22 13 4 Apr. 24 109 Sept. 17 48 Jan. 2 2112 Jan. 17	109¾ Apr. 2 119 Aug. 18 51¼ Feb. 10
44,900 4,700 189,100	717,200 58,500 671,900	Atchison Top & S Fe100 Preferred	60 Sale 9214 Sale	39 41½ 81¾ Sale 100¾ 104⅓ 33½ Sale					88½ Aug. 8 106¾ June 11
14,330 17,900	36,050 33,600	Atl G & W I SS Lines100	13 12 Sale 15 16	20 Sale 29 Sale	25¾ Sale 43 Sale	78% Sept. 3 32% Sept. 13 29% Sept. 1 29% Sept. 17 127 Sept. 17 109 Sept. 17 65% Sept. 2 121 Sept. 26 16% Sept. 2 29% Sept. 14 6 Sept. 1 33 Sept. 24 5 Sept. 24	29½ Sept. 14 45¾ Sept. 28	11 Apr. 22 13½ Apr. 24	29 14 Sept. 14 45 14 Sept. 28
35,400 3,000 3,200	15,700 47,900	Atlantic Refining	4814 Sale	27 % Sale 112 % Sale 68 % Sale	27 1/8 Sale 112 1/4 113 67 Sale	109 Sept. 17 65½ Sept. 9	112 1/2 Sept. 1 69 1/4 Sept. 18	109 Sept. 17 48 Jan. 2	115 June 12 73 Feb. 18
3,200 44,800	4,980 84,800 494,600	Preferred 100 Atlas Tack Corp 4	112½ 18% Sale 42% Sale	123 123½ 16½ 17 32 Sale	121 124½ 16¾ Sale 35½ Sale 6% Sale	121 Sept. 26 16 1/2 Sept. 2 29 1/2 Sept. 14	124 1/2 Sept. 15 18 1/2 Sept. 11 36 1/2 Sept. 30	x112 Jan. 17 14 June 26 26% June 5	
11,300 1,020	93,000 5,340 089,400	Austin, Nichols & Co	8¾ 9 42¼ 45¾	6¼ Sale 31 33 5¼ Sale	6 % Sale 39 Sale 5 Sale	6 Sept. 1 33 Sept. 8 5 Sept. 24	7½ Sept. 16 43 Sept. 24 5½ Sept. 2	26 % June 5 5% June 30 29 ½ June 30 4% Jan. 15	10 % Jan. 15 46 % Jan. 24
53,500	1,198,500	Baldwin Locomotive Works.	4½ Sale	3½ Sale 3½ Sale	3¾ Sale	3 14 Sept. 2	37 Sept. 28	2½ July 9	6% Feb. 24
12,500 12,600 6,300	150,100 9,800	Assented	3814 Sale	51½ Sale 51 Sale	56 Sale	2% Sept. 10 51½ Sept. 1 51 Sept. 1	58 Sept. 8 58 Sept. 8	2% July 8 29½ Apr. 30 33¼ July 8	58 Sept. 8 58 Sept. 8
220,100 38,100 6,900	324,800 28,490	Assented 190 Preferred assented 190 Preferred assented 190 Baltimore & Ohio 100 Preferred 190 Bangor & Aroostook 50 Preferred 100 Barker Bress	22% Sale 42 Sale	23½ Sale 36 Sale 44½ Sale	24 1/8 Sale 36 1/2 Sale 44 45	23½ Sept. 1 36 Sept. 1 43% Sept. 5	*5   Sept. 24 3   Sept. 28 3   Sept. 28 3   Sept. 28 58   Sept. 8 58   Sept. 8 58   Sept. 10 40   Sept. 11 20   Sept. 21 18   Sept. 21 18   Sept. 21 18   Sept. 28 113   Sept. 28 113   Sept. 28 113   Sept. 28 114   Sept. 28 115   Sept. 28 116   Sept. 28 117   Sept. 28 118   Sept. 28 118   Sept. 28 118   Sept. 28 118   Sept. 28 118   Sept. 28	15% Apr. 30 21 Apr 30 41% Jan. 3	20% Sept. 10 40 Sept. 8 49½ Feb. 28
1,470 $12,500$ $1,570$	3,600 89,600 9,670	Preferred 100	114¼ 115 13¾ 14¼ 85 Sale	112¼ Sale 18 Sale 97 100	111 1/8 112 20 Sale 105 1/4 Sale	110½ Sept. 3 17½ Sept. 3 97¼ Sept. 3	112 14 Sept. 1 20 16 Sept. 30 106 16 Sept. 21	110½ Sept. 3 13½ Jan 6 82½ Jan. 10	118 July 2 20% Sept. 30 106% Sept. 21
48,800 8,200 30	1,043,200 63,800 1,960	Barnsdall Oil Co	14% Sale	18 Sale 17% Sale 112% 114	105½ Sale 17¾ Sale 17½ 175%	17 % Sept. 14 17 % Sept. 24 112 % Sept. 15	18½ Sept. 8 18¼ Sept. 4	14% Jan. 6 16% June 26	x20 Apr. 8 19% July 13
11,100	168.000 9.800	Bangor & Aroostok Preferred 100 Barker Bros ** Preferred 100 Barnsdall Oil Co. 5 Bayuk Cigars, Inc new ** 1st preferred 100 Seatrice Creamery 25 Preferred 100 \$5 preferred ** Beech Creek RR Co. 50 Beech-Nut Packing 20 Beiding-Hemingway 4 Heig Nat Rys part pref Bendix Aviation Corp 5 Beneficial Indus Loan Corp 4 Bethilehem Steel Corp (Del) 4 5% preferred 20 7% preferred 20 7% preferred 100 Bigelow-Sanford Carpet Inc	18 1 Sale 107 110	21% Sale 111½ 111%	17% Sale 17% 17% 111 115 23% Sale 111% 111% 101 Sale	20½ Sept. 3	24 18/ Sept. 28	18 Jan. 2 107 Jan. 8	26 Mar. 11 111% May 29
2,000 2,900	25,300	Beech Creek RR Co50   seech-Nut Packing20		100 Salé 38 Sale	921 93%	100 Sept. 1 93% Sept. 28	97 Sept. 3	35 Feb. 28 85 Feb. 8	39½ July 16 97 Sept. 3
10,900 800 82,000	$144,800 \\ 2,700 \\ 1,404,700$	Beiding-Hemingway* Beid Nat Rys part pref Bendix Aviation Corp5	131/4 Sale 831/4 86 231/4 Sale	13% Sale 86% Sale 28% Sale	13 5% Sale 83 14 Sale 29 5% Sale	13% Sept. 25 83% Sept. 30 28% Sept. 15	14¾ Sept. 8 86¾ Sept. 1 30¾ Sept. 21	85 Feb. 8 13½ Jan. 2 83 June 5 21½ Jan. 20	16¼ Mar. 4 89¼ May 5 31¾ Apr. 15
34,900 8,900 225,000	406,000 58,200 1,472,500	Beneficial Indus Loan Corp.*  Hest & Co	21 % Sale 50 % Sale	21¼ Sale 56% Sale 67¼ Sale	2234 Sale 58 Sale 6838 Sale	21¼ Sept. 1 56½ Sept. 2 66½ Sept. 1	23 1/8 Sept. 25 62 Sept. 8 72 1/4 Sept. 11	20 Jan. 18 48 Jan. 7 45% Apr. 30	31¾ Apr. 15 24% Mar. 5 62 Sept. 8 72¼ Sept. 11
16,100 10,200 4,800	143,500 54,300	5% preferred 20 7% preferred 100	 -021/ Gala	67 1/4 Sale 19 1/8 Sale 122 Sale	123½ Sale	18 14 Sept. 11 x119 Sept. 3	97 Sept. 3 14 % Sept. 1 30 % Sept. 21 23 % Sept. 25 62 Sept. 8 72 % Sept. 11 19 % Sept. 1 125 Sept. 23 46 % Sept. 23	161 Apr. 28 1071 July 8	1917 Sept. 1 125 Sept. 23
68,800 240	548,500 4,830	Blaw-Knox* Bloomingdale Bros*	15% Sale 20 22	37½ Sale 17 Sale 27 Sale	18 Sale 25% 28½	37½ Sept. 1 16½ Sept. 3 25½ Sept. 25	19% Sept. 22 27½ Sept. 4	14 1/4 July 8 18 1/4 May 8	20 1 Feb. 19 29 1 Aug. 25
1,320 350 118,300	1,580 1,005,400	5% preferred	92 92¼ 22% Sale	111 1/4 Sale 88 92 28 1/4 Sale	111 1/4 Sale 93 1/4 Sale 29 1/8 Sale	111¼ Sept. 1 89 Sept. 3 27 Sept. 9	125   Sept. 23 46   4 Sept. 26 19   4 Sept. 26 19   4 Sept. 22 27   4 Sept. 22 11   4 Sept. 30 31   Sept. 32 45   4 Sept. 30 96   4 Sept. 30 42   Sept. 13 30   Sept. 11	109% Jan. 24 77% July 11 16% Apr. 30	99 Feb. 28 31¼ Aug. 6
20,600 550 2,180	182,600 7,990 20,890	Bohn Alum & Brass Corp	53 % Sale 92 % 94 39 % Sale	44 Sale 91 92 40½ Sale	9614 Sale	42 Sept. 4 91 Sept. 8 40½ Sept. 1	45½ Sept. 23 96¼ Sept. 30 42 Sept. 15	41 Aug. 20 80 1/8 June 12 39 June 20	63 1/8 Mar. 7 100 1/2 Apr. 13 45 Jan. 15
38,500 23,100 8,800					78½ Sale	28 Sept. 22 74½ Sept. 1 7½ Sept. 2 1½ Sept. 11	30 Sept. 1 81½ Sept. 19 87 Sept. 9	25% Jan. 2 64 Jan. 21 6 Apr. 27	32% Aug. 10 83¼ Mar. 4 11¼ Jan. 30 3% Feb. 14
8,800 2,800 44,300	23,600 310,100	Briddenort Bress Co.	1% 2	6% 7½ 1% 2 14% Sale	1% 2	1½ Sept. 11	2 Sept. 18	80 % June 12 39 June 29 25 % Jan. 2 64 Jan. 21 6 Apr. 27 1 % July 16	3% Feb. 14
53,500 6,500 2,300	738,600 57,200	Briggs Manufacturing* Briggs & Stratton*	53 Sale 4714 4914	57 Sale 50 Sale	15% Sale 58% Sale 54% Sale 43½ 45½ 7% Sale 37½ 39¾ x56¼ Sale	144 Sept. 1 56 Sept. 16 48 Sept. 29 744 Sept. 29 74 Sept. 23 39 Sept. 23 52 Sept. 4 102 Sept. 4 45 Sept. 16 45 Sept. 11 114 Sept. 2 154 Sept. 1 1074 Sept. 3	59% Sept. 8 56% Sept. 23	43 ¼ Apr. 30 47 ½ June 30	18% Feb. 13 64% Mar. 6 69 Apr. 4
61,000	389,100 54,500	Brooklyn & Queens Transit.* Preferred*	41% Sale 41% 43% 3 36%	45% Sale 8% Sale 40 Sale	43½ 45½ 7% Sale 37½ 39¾	714 Sept. 24 39 Sept. 23	8 % Sept. 9 42 % Sept. 9	414 Jan. 4 3314 Jan. 7	50 1 July 24 12 1 Mar. 5 51 1 Mar. 5 58 1 Sept. 22
55,400 2,700 10,400	37,900 91,800	\$6 preferred series A* Brooklyn Union Gas	98 99½ 54 Sale	53 Sale 102½ 103 49 Sale 46 48½	101½ 103 50 Sale	102 Sept. 4 102 Sept. 5 48 Sept. 16	58 4 Sept. 22 104 2 Sept. 29 51 Sept. 3	97% Feb. 44% May 1	10414 Sept. 29 5614 Jan. 31
56,900	15,000 188,500 399,600	Brown Shoe, Inc* Brunswick-Balke-Coll* Bucyrus-Erie Co	6314 Sale 914 Sale 814 Sale	46 48½ 12 Sale 15½ Sale	45½ Sale 16¾ Sale 16¼ Sale	45 Sept. 21 1134 Sept. 21 154 Sept. 1	47½ Sept. 2 17¾ Sept. 30 17¼ Sept. 10	9734 Feb. 4414 May 1' 45 Sept. 21 814 May 1! 874 Jan. 2 10834 Aug. 29 100 Mar. 7 914 Jan. 2	65% Jan. 15 17% Sept. 30 17% Sept. 10
142,500 1,240 220,500	1,270 3.620 2,255,300	7% preferred new100 Preferred (7)100 Budd (E.G.) Mfg	100	110 Sale	114 Sale	107½ Sept. 8	115 Sept. 25	108% Aug. 29 100 Mar. 7	115 Sept. 25 123 July 22 15% May 5
3,100 33,200 56,800	20,400 130,600 719,400	Preferred 7%	85 95	14 Sale 114¾ Sale 1½ Sale 10 Sale	12½ Sale 105 Sale	103 Sept. 23 34 Sept. 25	1151 Sept. 16 114 Sept. 2	85 Jan. 8 34 Sept. 25	115½ Sept. 16 1½ Aug. 6 14 Mar. 5
44,000 17,800 33,200	190,500 151,100	Bulova Watch	13% Sale 24% Sale	35 Sale 28½ Sale	44 % Sale 28 % Sale	34 14 Sept. 2 28 Sept. 25	47 Sept. 29 31 % Sept. 5	85 Jan. 8 34 Sept. 25 834 Apr. 30 1114 Jan. 10 2034 Apr. 28 25 Apr. 27	47 Sept. 29 31 % Sept. 5
15,000 2,210	176,000 35,380	Bush Terminal Go	2½ Sale 8½ Sale	27. Sale 4¼ 4½ 12¼ 13	1034 Sale 1034 Sale 4434 Sale 2834 Sale 2954 Sale 514 554 1418 16	4¼ Sept. 2 12¼ Sept. 2	14 34 Sept. 10 115 14 Sept. 16 1 14 Sept. 2 11 38 Sept. 10 47 Sept. 29 31 34 Sept. 5 30 14 Sept. 5 6 14 Sept. 25 16 14 Sept. 25	25 Apr. 27 214 Jan. 2 814 Jan. 2	33 % Feb. 13 9 Mar. 23 19 Mar. 24
730 14,800 58,200	16,680 515,000	Pref ctfs of deposit100 Butte Copper & Zinc5	16% Sale 2% Sale	17 18 4% Sale	16½ 17½ 4½ Sale 23 Sale		19 Sept. 25 4% Sept. 8	1416 Apr. 29	24 % Mar. 23 6 % Mar. 20 25 % Sept. 19
4,920 19 900	359,900 17,620 129,900	Preferred	64 % Sale	21½ Sale 69 Sale 29½ Sale	80 Sale	21 1/4 Sept. 3 67 1/4 Sept. 3 27 1/8 Sept. 16	45% Sept. 8 25% Sept. 19 84 Sept. 18 31 Sept. 28		
11,400 75,200 45,200 19,600	158,100 426,000 949,700	Callahan Zinc-Lead	33 % Sale % Sale 6 % Sale	1% Sale 1% Sale 11¼ Sale	38 Sale 1½ Sale 10 Sale	67 1/4 Sept. 3 27 1/4 Sept. 16 37 1/4 Sept. 25 1 1/4 Sept. 2 34 Sept. 3 15 1/4 Sept. 3	41 Sept. 4 1% Sept. 4 11% Sept. 2	1 301/ Anr. 30	43% Aug. 11 1% Feb. 10
19,600 143,100	272,900 598.900 1.340	Campbell W & C Foundry* Canada Dry Ging Ale	321 Sale 161 Sale 531 55	35% Sale 15% Sale 56% 59%	171/ Gala	34 Sept. 3 151/8 Sept. 3	1 % Sept. 4 11½ Sept. 2 36 % Sept. 25 18% Sept. 21	30 Jan. 6 10% Apr. 30 54 Jan. 6	193/ Apr. 2
136,300 6,400	1,937,400 42,300	Canadian Pacific	11 14 Sale 39 14 40	29½ Sale 40½ Sale 1½ Sale 11½ Sale 15½ Sale 15½ Sale 45½ Sale	55 1/8 59 12 1/8 Sale 49 1/4 Sale 15 3/4 16	11% Sept. 1 45% Sept. 1	1234 Sept. 10 52 Sept. 9	10 % Jan. 20 37 Apr. 30	16 Feb. 19 52 Sept. 9
6,400 1,700 290	6,360 270	Preferred class A	46% 47% 85 87	1514 Sale 50% 5114 9814	52 Sale	50 % Sept. 16 99 % Sept. 24	52 Sept. 28 991/2 Sept. 24	45% Jan. 8 87 Jan. 4	5214 Apr. 18 9914 Sept. 24
11,100 13,300	165,100 444,000	Carriers & General Corp	7% Sale 97% Sale	9812 1005 102 7% Sale 156% Sale	101 1/2 102 7 3/8 Sale 155 1/2 Sale 130 1/2 132 80 1/4 Sale	11 34 Sept. 3 11 34 Sept. 1 15 14 Sept. 10 50 16 Sept. 16 99 14 Sept. 24 100 14 Sept. 26 71 Sept. 4 148 Sept. 18 130 14 Sept. 28 72 14 Sept. 25 25 15 Sept. 25 25 15 Sept. 25 28 14 Sept. 18 78 14 Sept. 18 78 14 Sept. 18 78 14 Sept. 18	102 Sept. 2 8 Sept. 8 15934 Sept. 23	634 May 22 9214 Jan. 6	934 Feb. 19 186 June 22
26,800 93,800	266.700 919.800	Caterpillar Tractor* Celanese Corp of America*	115 117 58 1 Sale 29 1 Sale	130 135 73½ Sale 26% Sale	130 1/4 132 80 1/4 Sale 25 3/4 Sale 29 3/8 Sale 29 5/2 SA	130 ½ Sept. 28 72 ¼ Sept. 9 25 ½ Sept. 25	134 Sept. 2 81 1/8 Sept. 30 28 1/4 Sept. 21	116 Jan. 7 54% Jan. 16 21% May 22	143 July 15 81 % Sept. 30 32 % Jan. 6
$17,100 \\ 2,670$	234,400 19,215 114,700	5% preferred101	20 14 Sale 58 14 Sale 25 14 Sale	28 14 Sale 78 14 Sale 32 14 Sale	29 % Sale 82 % 84 % 29 Sale	28 % Sept. 18 78 % Sept. 1 28 % Sept. 25	30% Sept. 22 86 Sept. 26 33% Sept. 11	19 Apr. 30 54 May 1 25% Jan. 6 35 Apr. 28	31½ Feb. 19 86 Sept. 26 35½ Mar. 12
13,800 4,300 6,000	29,900 20,700	Central RR of N J100 Century Ribbon Mills	45 49 8% 9	7¼ 7¾ 100 107½	29 Sale 42½ 43 8½ Sale 105 107½	42 Sept. 18 7% Sept. 3	46 Sept. 2 914 Sept. 12	25% Jan. 6 35 Apr. 28 61% Apr. 29	86 Sept. 26 35 14 Mar. 13 57 Feb. 21 9 14 Jan. 17
25,900 62,400	528,600 467,500	Cerro de Pasco Copp	54% Sale 15% Sale	100 107 ½ 53 ¾ Sale 10 ¼ Sale 100 ¼ Sale	52½ Sale 10½ Sale 10½ 119 65¼ Sale	148. Sept. 16 130 14 Sept. 28 72 14 Sept. 9 25 14 Sept. 9 25 14 Sept. 18 78 14 Sept. 11 28 14 Sept. 12 42 Sept. 18 74 Sept. 25 42 Sept. 18 74 Sept. 30 9 Sept. 30 9 Sept. 3 9 Sept. 3 157 Sept. 8	55 14 Sept. 25 11 14 Sept. 23	47% Jan. 21 814 June 4	57 Feb. 21 9¼ Jan. 17 107½ Sept. 25 58 Apr. 14 19¼ Mar. 24 120 Sept. 23
4,070 4,700	4.700	6% prior preferred100 Champion Paper & Fibre Co	88 Sale	100¼ Sale	65¼ Sale	99½ Sept. 1 57½ Sept. 8	120 Sept. 23 67½ Sept. 15	80 14 Feb. 4 57 1/2 Sept. 8	0772 Sept. 13
6,700 2,500	4,660 14,900 49,800	Borg-Warner Corp	221/2 Sale	102% Sale 19½ 20 40 50	104 104½ 22½ Sale 52 55½ 83 Sale	102% Sept. 1 19 Sept. 10 36 Sept. 17	104 Sept. 16 22% Sept. 30 56 Sept. 28 84% Sept. 25 68% Sept. 21	101 Mar. 13 19 Aug. 3 221 Jan. 2	104 4 Mar. 7 22 5 Sept. 30 69 4 Apr. 17
10,500 70,900	167,000 626,600	Chesapeake & Ohio25	59 % Sale 51 Sale	8314 Sale 6614 Sale	83 Sale 67¼ Sale	78¾ Sept. 17 65⅓ Sept. 17	84 % Sept. 25 68 ½ Sept. 21	59 Jan. 2 51 Jan. 2	1 86 Aug. 13
Fran for	otnotes see	20 00 10							

For footnotes see page 40.

GGREGAT	E SALES			PRICES IN SEPTEMBER				RANGE SINCE JAN. 1		
In eptember	Since Jan. 1	n. y. stock exchange	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest	
Shares 10,100 22,100 74,600 3,700 10,600 25,400 25,800 7,400 18,300 9,250 4,400 7,900 9,600 5,100 21,500 22,200 18,860 17,000 1,860 47,400 1,860 47,400 1,860 47,400 1,860 47,400	Shares 12,800 66,700 84,000	Chic & East III RR	1 14 Sale 2 14 3 114 Sale	17½ Sale 85 Sale 7 Sale 35% Sale	1 1/8 2 5 5 1/4 1 1/8 Sale 9 1/8 Sale 8 10	Sale Prices 1	1/k Sept. 10 3/k Sept. 20 10/42 Sept. 9 60 Sept. 9 60 Sept. 9 60/4 Sept. 10 29/4 Sept. 25 6/4 Sept. 10 29/4 Sept. 20 10/4 Sept. 21 124/4 Sept. 28 18/4 Sept. 2 18/4 Sept. 2 9/8 Sept. 2 38/4 Sept. 21	2% Jan. 4 1% Apr. 28 4 Jan. 2 6 May 12	2% Feb. 12 Sept. 12 Jan. 2½ Feb. 5½ Feb. 5½ Feb. 120 Jan. 2014 Feb. 120 Jan. 38 July 31½ Apr. 30¼ Jan. 36¾ Aug. 36¾ Aug. 124¾ July 199¼ Feb. 9½ Sept.	
200 9,300 20 10 8,900 6,800 62,200 62,400 74,600 21,050 44,400 21,050 21,050 27,900 27,900 27,900 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 4,800 203,400 203,400 4,800 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,400 203,	102,800 223 344 80,600 11,800 537,700 18,000 601,000 51,009 422,300 53,777 44,400 21,577 22,1800 147,800 147,800 3,373,300 3,373,300 670,500	Cleve Graphite Bronze (The)   Cleve & Pitts RR Co 7% gts.50 Special	45 1 46 82 8 87 43 87 43 81 120 125 87 125 87 125 87 125 87 125 87 125 81 105 104 107 109 109 109 109 109 119 81 109 119 81 109 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 119 81 81 81 81 81 81	37 ½ Sale 86 % 53 % Sale 128 ½ 3 118 ½ Sale 118 ½ Sale 102 ¼ 102 ¾ 53 % Sale 27 ½ Sale 27 ½ Sale 29 % Sale 21 ½ Sale 39 % Sale 115 % Sale 107 % Sale 107 % Sale 107 % Sale 107 % Sale	111 113 39 Sale	111 14 Sept. 2 36 14 Sept. 1	97 Sept. 9 11114 Sept. 22 40 % Sept. 22 87 Sept. 9	1071/ Jan. 4 33 July 7	111¼ Aug. 46 Mar.	
41,900 4,500 2,600 69,900 533,200 9,000 22,500 3,500 3,500 18,600 156,200 196,500 196,500 1,900 23,900 8,300 24,000 23,900 8,300 1,900 24,000 24,000 49,300 49,300 49,300 4,900 49,300 4,900 49,300 49,300 4,900 49,300 4,900 49,300 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 4,900 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2,845,800 2,845,800 2,845,800 2,845,800 2,845,800 2,845,800 2,845,800 2,845,800 2,845,800 2,845,800	Consolidated Oil Corp	000 Sale 111 1/4 1981/4 991/4 Sale 39 Sale 431/4 Sale 16 Sale 91/4 Sale 67 Sale 91/4 Sale 111 110 111/4 Sale 121/4 Sale 121/4 Sale 121/4 Sale 121/4 Sale 111/4 Sale 11/4 S	118 ½ 119 ½ Sale 16 ½ Sale 16 ½ Sale 7 ½ Sale 7 ½ Sale 7 ½ Sale 18 ½ 20 16 ½ 17 ½ 10 ½ Sale 70 ¼ Sale 70 ¼ Sale 70 ¼ Sale 17 ½ Sale 12 ¾ Sale 12 ¾ Sale 12 ¾ Sale 12 ¾ Sale 13 ¼ Sale 15 ¼ Sale 17 ¼ Sale 17 ¼ Sale	122½ sale 122½ sale 125½ sale 4 sale 4 sale 7 % 8 33½ sale 19½ sale 10 sale 69½ 71½ sale 17½ sale 17½ sale 17½ sale 17½ sale 18½ sale 13¾ sale 105 sale 13¾ sale 13¼ sale 18 sale	116 ½ Sept. 16 116 ¾ Sept. 18 116 ¾ Sept. 18 13 Sept. 16 13 Sept. 16 14 Sept. 17 17 ½ Sept. 33 18 Sept. 11 19 ¼ Sept. 28 15 Sept. 30 15 Sept. 31 15 Sept. 31 16 Sept. 31 17 Sept. 31 180 Sept. 18 180 Sept. 23 17 Sept. 38 18 Sept. 23 18 Sept. 38 19 Sept. 23 105 ½ Sept. 25 10 ½ Sept. 15 10 Sept. 18	12214 Sept. 28 12248 Sept. 30 1634 Sept. 13 74 Sept. 30 78 Sept. 9 20 Sept. 10 174 Sept. 20 1748 Sept. 21 1048 Sept. 22 7448 Sept. 14 80 Sept. 12 1944 Sept. 12 1944 Sept. 21 108 Sept. 23 108 Sept. 23 174 Sept. 21 144 Sept. 21 154 Sept. 21 204 Sept. 23 2148 Sept. 28 1054 Sept. 28 1248 Sept. 10 2048 Sept. 28 1248 Sept. 28 1248 Sept. 28 1248 Sept. 28 1248 Sept. 28	110% Jan. 9 97 Jan. 10 14½ June 25 2½ Apr. 28 7 July 3 30% Aug. 7 16 Jan. 27 15 Aug. 28 8 June 24 72½ Jan. 27 73½ Feb. 13 4½ Sept. 28 15½ Apr. 30 101 Jan. 6 5½ June 18 11½ Apr. 30 101 Jan. 6 5½ June 18 12½ June 18	123 July 122 % Sept. 224 % Feb. 55 % Feb. 82 Feb. 12 % Feb. 12 % Feb. 13 % Jan. 14 % Mar. 7 % Feb. 20 % Feb. 109 July 106 % July 106 % July 11 % Jan. 15 % Mar. 15 % Apr. 20 % Apr. 20 % Apr. 20 % Mar. 19 % Sept. 12 % Feb. 22 %	
36,800 11,600 11,600 20,600 1,22,300 48,700 48,700 45,100 11,100 27,400 45,100 11,100 21,600 3,600 1,700 3,600 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 1,700 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68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 68.12 6	O Continental Cam	86 % Sale 19 % Sale 2 % Sale 2 % Sale 35 % Sale 66 % Sale 66 % Sale 160 % 163 6 % Sale 160 % 163 6 % Sale 17 % Sale 100 % Sale 101 % Sale 11 % Sale 21 % Sale 21 % Sale 101 % Sale 11 % Sale 21 % Sale 21 % Sale 21 % Sale 38 % Sale 38 % Sale 39 % Sale 39 % Sale 30 % Sale 30 % Sale 30 % Sale 31 % Sale 32 % Sale 33 % Sale 34 % Sale 34 % Sale 35 % Sale 36 % Sale 37 % Sale 37 % Sale 38 % Sale 38 % Sale 38 % Sale 38 % Sale	70½ Sale 21½ Sale 39½ Sale 21½ Sale 30½ Sale 30¼ Sale 65½ Sale 65½ Sale 65½ Sale 67½ Sale 37¼ Sale 37¼ Sale 37¼ Sale 37¼ Sale 31½ Sale 11½ Sale 105½ Sale 36½ Sale 36½ Sale 59 Sale 59 Sale	70 % Sale 21 % Sale 21 % Sale 37 % Sale 22 % Sale 32 % Sale 66 % Sale 66 % Sale 66 % Sale 66 % Sale 160 % Sale 52 % Sale 100 % Sale 52 % Sale 66 % Sale 99 % Sale 66 Sale 66 Sale 66 Sale	69 % Sept. 16 21 % Sept. 30 22 % Sept. 12 29 % Sept. 12 30 Sept. 12 65 % Sept. 16 160 Sept. 16 160 Sept. 16 32 % Sept. 18 32 % Sept. 11 108 % Sept. 28 47 % Sept. 30 88 % Sept. 28 9 % Sept. 30 119 % Sept. 30 36 % Sept. 30 36 % Sept. 31 108 % Sept. 31 108 % Sept. 32 108 % Sept. 30 36 % Sept. 30 36 % Sept. 30 18 % Sept. 30 18 % Sept. 30	102½ Sept. 17 72 % Sept. 10 22½ Sept. 20 34 % Sept. 10 34 % Sept. 9 3 % Sept. 10 34 % Sept. 26 34½ Sept. 28 36 % Sept. 16 71 % Sept. 29 36 % Sept. 2 108 % Sept. 2 1124 % Sept. 21 124 % Sept. 30 11 % Sept. 5 11 % Sept. 5 11 % Sept. 6 11 % Sept. 10 7 % Sept. 18 21 % Sept. 18 38 % Sept. 18	6714 May 7 1713 June 30 3514 Apr. 30 2814 June 6 27 Jule 7 5514 Apr. 30 6314 Aug. 20 158 Aug. 20 159 Sept. 28 9 Sept. 28 9 Sept. 28 9 Sept. 28 1614 June 4 991 Mar. 16 59 Sept. 28	87¼ Jan. 24¼ Mar 46 Feb. 4 Mar 38¼ Feb. 46 Apr. 69 Jan. 82¼ June 168¼ Apr. 7¼ Jan. 35¾ Sept 54¼ Sept 109 July 11¼ Sept 12¼ Sept 12¼ Feb. 18¼ Feb. 18¼ Feb. 18¼ Feb. 18¼ Apr. 110¼ Jan. 21¼ Mar 21¼ Mar	
2400 5,000 9,900 3,400 21,300 94,300 1,800 1,800 1,900 4,100 1,900 4,100 1,100 2,900	1,62 76,70 59,70 406,30 60,90 184,00 625,20 879,30 29,80 1,42 47,00 62,20 62,20 62,20 64,30 720,70 61,10 313,60 56,30	8% preferred 0 Cutter-Hammer, Inc	63 70 4 4 4 8 ale 8 4 9 4 8 ale 23 4 8 ale 23 4 8 ale 16 4 4 4 129 8 ale 19 4 8 ale 40 4 4 2 38 8 ale 40 4 4 2 38 8 ale 40 4 4 2 38 8 ale 40 4 4 3 8 ale 40 4 4 2 3 8 8 4 8 ale 40 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8 4 8	16 % Sale 74 Sale 16 % Sale 29 29 29 % Sale 46 % Sale 25 % Sale 46 % Sale 19 % Sale 19 % Sale 10 17 53 54 10 17 53 54 54 8ale 40 42 25 % Sale 40 42 25 % Sale 40 83 83 83 83 83 83 83 83 83 83 83 83 83	47 494 64 4 Sale 17 Sale 81 Sale 29 4 Sale 24 Sale 45 4 Sale 19 5 Sale 63 69 4 57 10 17 52 4 54 10 17 52 4 54 83 4 54 10 17 52 4 54 83 4 54 10 17 52 4 54 83 6 5 83 6 7 83 7 84 84 85 85 86 86 86 87 86 87 86 86 87 86 87 86 86 87 86 87 86 86 87 86 86 87 86 8	40 Sept. 10 6314 Sept. 5 1634 Sept. 5 71 Sept. 16 29 Sept. 3 2314 Sept. 11 19 Sept. 11 6 Sept. 2 145 Sept. 3 3214 Sept. 2 3214 Sept. 2	51 Sept. 23 65 Sept. 2 18¼ Sept. 2 18¼ Sept. 30 30 Sept. 15 26¼ Sept. 9 49¼ Sept. 8 21¼ Sept. 8 21¼ Sept. 8 150 Sept. 16 56 Sept. 16 56 Sept. 16 26¾ Sept. 14 41 Sept. 4 26¾ Sept. 2 20¼ Sept. 2 10% Sept. 4	36½ June 17 43½ Jan. 6 7½ Apr. 25 2 Jan. 7 27 Jan. 2 19½ Apr. 26 36½ Jan. 20 4½ Jan. 4½ 4½ Jan. 4 128 May 12 60 Jan. 22 4 Apr. 26 13 June 12 42 Jan 13 22½ Sept. 20 38 Jan. 24 44 Apr. 30 19¼ Aug. 21 44 Jan. 1 7¼ Apr. 26	70½ Jan. 65½ Aug. 18½ Sept Sept Sept Sept Sept Sept Sept Sept	

AGGREGAT	TE SALES				n To the second of	STOCI SEPTEMBE		RANGE SII	NCE JAN. 1
In September	Since Jan. 1	n. y. Stock exchange	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 42,900 4,000 7,000 400 400 22,500 800 20 36,800	Shares 1,639,800 27,10	Douglas Aircraft Co Inc* Dresser (SR) Mfg conv cl A*	Bid Ask 57% Sale 29% 30% 16% 17 1 1% 6% Sale 15% 114% 114% Sale 15% Sale 15% Sale	Bid Ask 71½ Sale 40½ Sale	Bid Ask 76% Sale	Sale Prices 70 Sept. 1 40¼ Sept. 1 21 Sept. 9 ¾ Sept. 10 1¾ Sept. 4 5 Sept. 2 13¼ Sept. 1 115 Sept. 2 15¼ Sept. 2	46 Sent 20	90 Inn 6	Sale Prices 80 % Sept. 22
3,900 330 90 5,700 8,100 170 44,900 42,100 184,900 460 83,800	27,000 4,030 750 183,100 97,200 3,520 382,165 150,300 1,033,400 948,000	Deluth South Sh & Atl. 100 Preferred	130% 131½ 114½ 115 26 ½ Sale 156½ Sale 155½ Sale 29% Sale 8% Sale 37 Sale 110% 112 14% Sale	129	130 Sale 115 Sale 7% Sale 7% Sale 158¼ 163½ 37½ Sale 12 Sale 243¾ Sale 111½ 111½ 13 Sale	129	1301/4 Sept. 30 1133/4 Sept. 9 163/4 Sept. 2 178 Sept. 2 178 Sept. 8 163/4 Sept. 23 393/8 Sept. 24 13 Sept. 8 453/4 Sept. 8 143/8 Sept. 4	13 Apr 23 14 May 20 14 Jan. 6 13 Aug. 2 114 June 8 133 Apr. 30 129 Feb. 7 21114 June 1 156 Apr. 28 152 July 24 156 Apr. 28 152 July 24 28 July 24 30	133½ Apr. 1 115½ Feb. 14 25 Jan. 13 9% Feb. 11 185 Aug. 8 166 Mar. 13 39% Sept. 24 13 Sept. 8 45% Sept. 8 45% Sept. 9 114 Feb. 6
19,800 109,500 23,600 13,300 8,400 3,300 5,300 210 2,500 1,400 40,800	412,900 3,998,900 271,900 95,430 114,500 17,500 20,000 25,400 8,400 181,600	Electric Boat Elec & Musical Ind— American shares Elec Power & Light ** \$7 pref. ** \$6 pref. ** \$6 pref. ** Elec Storage Battery ** Elec Horn Coal Corp. ** Elec Storage Battery ** Elec Storage Battery ** Elec Storage Battery ** Elec Storage Battery ** Elec Horn Coal Corp. ** Elec Storage Battery ** Elec Horn Coal Corp. ** Elec Horn Coal Corp. ** Elec Horn Coal Corp. ** \$5.00 preferred ** \$5.00 preferred ** \$5.00 preferred ** Elec Horn Elec Bidg ** Erie Horn Coal Coal Coal Coal Coal Coal Coal Coal	6% Sale 6% Sale 33% Sale 30% Sale 54% Sale 1% 54% 62% 64 77% Sale 46 50% 53 56 6% Sale	15% Sale 78% Sale 78% Sale 48 Sale 48 Sale 56 58 112% 115 13 Sale 77 79 78 80 82 85 6% Sale	5 % Sale 77 ½ Sale 77 ½ Sale 71 % Sale 46 Sale 2 % Sale 2 ½ Sale 2 ½ Sale 2 ½ Sale 2 ½ Sale 3 84 91 94 % 6 % Sale	5   Sept. 22   14   Sept. 17   7114   Sept. 17   66   Sept. 16   66   Sept. 16   14   Sept. 18   544   Sept. 18   544   Sept. 18   113   Sept. 22   124   Sept. 17   743   Sept. 17   780   Sept. 28   Sept. 26   Sept. 26   Sept. 26   Sept. 26   Sept. 26   Sept. 27   Sept. 27   Sept. 28   Sept. 28	34 Sept. 5 154 Sept. 1 784 Sept. 1 734 Sept. 1 49 Sept. 21 258 Sept. 21 58 Sept. 21 11514 Sept. 4 14 Sept. 29	5½ Sept. 22 6¾ Jan. 2 32¼ Jan. 2 29¼ Jan. 2 42¼ July 13 1½ Jan. 4 53¼ July 25 110 Aug. 18 7¼ Jan. 3 45½ Jan. 14	7% Feb. 21 17% July 19 78 July 27 55% Jan. 7 1% Feb. 5 3% Feb. 6 69 Feb. 7 116 July 22 15% June 10 89½ June 30 89½ June 30
39,300 56,400 20,700 4,100 38,600 5,400 1,750 940 15,800 700 15,700	33,240 199,700 9,700 251,100 155,400	Preferred 100 Pairbanks Morse & Co 100 Pairbanks Morse & Co 100 Pajardo Sug Co Porto Rico 200 Pederal Light & Fraction 150	13 Sale 38 % Sale 121 130	17½ Sale 29 Sale 19¾ Sale 14¾ Sale 30½ Sale 5½ Sale 2¼ 2½ 13 Sale 58¾ Sale 48¼ Sale 48¼ Sale 25 Sale	16% Sale 32 Sale 24 Sale 14% 14% 30 Sale 5% Sale 13% Sale 13% Sale 13% Sale 13% Sale 13% Sale 25% Sale 182 190 45% Sale	19% Sept. 1 14 Sept. 25 28¼ Sept. 28 5¼ Sept. 25 12½ Sept. 12 256¼ Sept. 12 756¼ Sept. 18 173¼ Sept. 18 44¼ Sept. 18	25% sept. 10 14% Sept. 13 31% Sept. 29 6 Sept. 8 3 Sept. 4 14 Sept. 9 62½ Sept. 30 180½ Sept. 23 50% Sept. 23	12 Jan. 7 23½ July 22 4½ June 3 2½ June 3 8½ Apr. 29 34¼ Jan. 7 122½ Jan. 7 31¼ Feb. 24	10 % Aug. 10 40 % Jan. 8 8 % Mar. 19 5 % Mar. 25 18 % Mar. 25 62 % Sept. 30 180 % Sept. 23 50 % Sept. 4
1500 1,600 14,900 1,600 7,800 3,300 7,600 70 560 30,900 1,900	7,900 322,600 84,600 240,400 91,800 88,500 2,100	Preferred 198 Federal Motor Truck Federal Screw Works Federal Screw Works Federal Water Service A. Federated Departm't Stores Fidelity Phenix Fire Ins. 2.50 Filene's Sons Frefersed 198	80 88 7% Sale 4% Sale 2% Sale 21% Sale 21% Sale 43% Sale 20% 22%	96 97 38 % Sale 82 94 8% Sale 4% Sale 4% Sale 42 Sale 34 % Sale	40½ Sale 35½ 37½ 110½ 110%	40 Sept. 24 34 % Sept. 2 110 % Sept. 21	42½ Sept. 8 40½ Sept. 11 111½ Sept. 11	38 Apr. 30 2014 Jan. 27 110 Jan. 4	4914 Feb. 14 4014 Sept. 11 11314 Apr. 22
7,200 51,500 100 12,300 8,600 160 21,900 250 19,300 26,200 20,200	130,700 87,300 10,800 307,800 80,100 1,920 283,300 4,970 107,300 2,010 2,66,800 1,470 6,620	Freetred Series A. 100  Fraetred Series A. 100  Frood Machinery Corp new 10  Frood Machinery Corp new 10  Frood Machinery Corp new 10  Frooter Wheeler 10  Franklin Simon pref 100  Freeport Texas Co. 10  6% conv pref 100  Freeport Texas Co. 10  6% conv pref 100  Fuller Co prior pref 100  Gamewell Co (The) Class A. 6  Gen American Investors 10  Freferred . 5  Gen American Investors 10  Freferred . 5  General Baking Co. 5  Freferred . 5  Freferred (7) 100  General Electric 100  General Electric 100  General Mills 100  Freferred A (8) 100  General Mills 100  General Printing Ink 100  Freferred (9) 100  General Printing Ink 100  Freferred (9) 100  General Public Service 100  General Ry Signal 100  Freferred . 100  General Public Service 100  General Preferred . 100  General Printing Ink 100  Freferred . 100  General Public Service 100  Gen Realty & Utilities Corp 100  Freferred .	46% Sale  29 29% 41 Sale 40 Sale  30 Sale 110 111 34 Sale 62 67½ 30% Sale 121½ 160½ 52½ Sale	46 % Sale 37 % Sale 30 32 4 Sale 38 % Sale 107 % Sale 108 % Sale 108 % Sale 70 74 26 % Sale 26 % Sale 121	47 Sale 331% Sale 29½ 30 4½ Sale 39½ Sale 106½ 107 33¾ Sale 103 115¾ 42% Sale 87 94½ 25 Sale 111 120 65 Sale	40 ½ sept. 12 30 ½ sept. 25 30 Sept. 9 4 Sept. 16 107 Sept. 4 32 ¼ Sept. 16 108 Sept. 4 37 Sept. 3 23 ½ Sept. 27 120 Sept. 16 59 ¼ Sept. 16	454 Sept. 8 374 Sept. 9 54 Sept. 9 54 Sept. 2 108½ Sept. 2 108½ Sept. 3 35¼ Sept. 5 114 Sept. 9 43½ Sept. 23 27 Sept. 16 65 Sept. 15	224   Jan. 2   224   Jan. 2   234   Jan. 2   235   July   15   236   July   23   23   July   23   23   July   23   24   July   24   July   25   July	302 June 23 37 June 23 32 July 31 11 Mar. 5 111 June 25 111 June
1,230 13,700 3,380 3,380 15,900 20,900 19,700 114,800 7,900 59,600 21,600 3,500	279,100 20,490 7,700 262,200 302,000 386,400 368,500 1,980 184,300 406,000 177,100	Gabriel Co (The) Class A. Gamewell Co (The) Class A. Gamewell Co (The) Gen American Investors Preferred. Gen Amer Transp Corp. General Baking Co. Freferred General Baking Co. Freferred General Bronse.  Class A. Class A.	42 Sale 1314 Sale 1094 Sale 97 100 4714 Sale 22 Sale 1217 Sale 1277 143 944 Sale 1518 Sale 17 Sale	35% 36% 6¼ Sale 14½ Sale 105¼ 110 100¾ Sale 101% Sale 23% Sale 12½ Sale 146 149½ 8½ 8% 15 Sale	36½ 37¾ 6⅓ Sale 16 16½ 101 106 11½ Sale 101⅓ Sale 24⅓ Sale 24⅓ Sale 14⅓ Sale 14⅓ Sale 14⅓ Sale 38⅓ Sale	35½ Sept. 2 6 Sept. 5 14 Sept. 2 105½ Sept. 2 10% Sept. 1 55 Sept. 16 55 Sept. 16 23% Sept. 1 12 Sept. 1 147 Sept. 25 7% Sept. 25 15 Sept. 1	40 Sept. 8 7 48 Sept. 19 17 48 Sept. 23 105 48 Sept. 2 111 48 Sept. 11 103 Sept. 2 59 Sept. 29 26 48 Sept. 9 15 Sept. 10 149 Sept. 11 8 48 Sept. 10 17 48 Sept. 10	31½ Apr. 30 31½ Jan. 6 11½ May 11 105½ Aug. 27 81½ May 20 97 Jan. 3 42½ Apr. 30 21½ July 2 10¼ Apr. 23 1½ July 2 1½ July 2 1½ Jun. 23 1½ Jun. 22 17 Jan. 2	7 % Aug. 25 18 ¼ Jan. 27 105 ¼ Aug. 27 12 ¼ Feb. 19 104 ¼ Apr. 21 63 Feb. 5 34 ¼ Feb. 6 15 Sept. 10 11 ¼ Jan. 11 17 ¼ Sept. 10
203,000 40,000 103,300 1,990 340 30 5,500 790 286,700	39,530 40,400 1,660,200 696,600 1,460,400 6,410 1,060 73,200 7,060 3,783,380	reterred 7%	75 56 4 8ale 38 4 8ale 34 8ale 12 14 15 19 13 20 67 8ale 120 56 4 8ale 174 184 4	114 Sale 54 Sale 1434 149 47 % Sale 3814 Sale 22 % Sale 42 44 34 50 50 Sale 62 Sale 119 Sale 67 % Sale	110 114½ 53¾ Sale 147 150 45 Sale 40 Sale 25% Sale 56 Sale 58 Sale 61 75 61½ 61½ 117 Sale 69 Sale	111 Sept. 2 52½ Sept. 30 145 Sept. 15 44½ Sept. 25 38¾ Sept. 1 2 Sept. 1 42 Sept. 1 47 Sept. 10 50 Sept. 1 60¼ Sept. 24 117 Sept. 24 65¾ Sept. 16	118½ Sept. 11 55¾ Sept. 21 150 Sept. 16 48 Sept. 2 40% Sept. 23 61 Sept. 23 62½ Sept. 22 60½ Sept. 24 62½ Sept. 2 60½ Sept. 24 62½ Sept. 2 60½ Sept. 20 119¾ Sept. 9 70¼ Sept. 9	70½ Jan. 2 52½ Avg. 6 140 Feb. 21 34½ Feb. 18 14 Jan. 3 19 Jan. 3 19 Jan. 3 19 Jan. 3 19 Jan. 3 19 Jan. 6 117 Sept. 24 53½ Jan. 6	118 ½ Sept. 11 59 ½ June 20 150 Aug. 21 48 ¼ Aug. 10 43 ¼ June 22 4 ¼ Feb. 5 62 ¼ Sept. 23 62 ¼ Sept. 22 60 Sept. 24 70 ¼ June 2 72 ¾ June 2
3,900 10,000 29,000 1,100 1,20 5,400 11,600 120 49,000 4,900 20,300	92,000 230,600 22,300 1,610 166,500 124,700 1,140 537,200 31,500 192,600	Gen Outdoor Advertising. A Common General Printing Ink Preferred General Public Service. General Ry Signal Preferred General Ry Signal Preferred General Ry General Ry General Ry General Refractories.	18½ Sale 5½ Sale 40½ 41¼ 106 Sale 3¾ Sale 40 Sale 107 108 2½ Sale 2½ Sale 37 Sale 34 Sale	45% Sale	112 118½ 2½ Sale 34¾ Sale 50 Sale	108 % Sept. 12 2 Sept. 29 33 % Sept. 10	115 Sept. 23 214 Sept. 1 36 Sept. 8	106 Jan. 10 2 Apr. 28 2614 May 25	11814 Mar. 14
3,930 49,600 9,700 3,100 66,200 5,500 24,200 10,400 16,900 14,500 23,200 85,500 81,100 24,700 24,700	24,82° 114,000 24,400 505,500 850,200 294,700 20,200 428,300 428,300 428,300 1,384,900 1,384,900 1,384,900 1,384,900 1,384,900 1,384,900 1,384,900 1,384,900 1,600,900 1,600,900 1,600,900	Gen Realty & Utilities Corp 1 Preferred	1714 Sale 1714 Sale 8814 8834 714 Sale 4834 Sale 1916 Sale 1916 Sale 1916 Sale 2374 Sale 2374 Sale 2374 Sale 2374 Sale 2374 Sale 2374 Sale	48¼ Sale 24½ Sale 34¼ 35¼ 14½ Sale 175% Sale 108 Sale 42 Sale 42 Sale 44¼ 4½ 71 Sale 24¼ Sale 24¼ Sale 24¼ Sale 24¼ Sale 24¼ Sale 84 Sale 84 Sale 84 Sale	49% Sale 26% Sale 35% Sale 14% Sale 1074 Sale 43 Sale 43% Sale 52% Sale 6% Sale 6% Sale 21% Sale 21% Sale 21% Sale 9% Sale 9% Sale 9% Sale	45 Sept. 19 331/4 Sept. 19 14 Sept. 2 16/4 Sept. 3 16/4 Sept. 18 41 Sept. 3 52/4 Sept. 18 42 Sept. 3 63/4 Sept. 3	100 Sept. 2r 44 % Sept. 2r 44 % Sept. 2 44 % Sept. 30 77 % Sept. 1 24 % Sept. 1 114 % Sept. 10 793 & Sept. 8 104 Sept. 16 111 % Sept. 16 114 % Sept. 16 115 Sept. 17	32½ Apr. 30 18½ June 30 30¼ June 25 70 Aug. 2) 64 Jan. 6 69 Jan. 6 69 Jan. 6 69 Jan. 6 69 Jan. 6 69 Jan. 2 76% Sept. 18 3¼ Jan. 2 78 Jan. 2 78 Jan. 2 78 Jan. 2 74 Sept. 11 21¼ July 8 87 Jan. 2	112 Aug. 25 55 ¼ Jan. 14 55 July 27 7¼ Feb. 28 10¼ Feb. 17 21¼ Aug. 31 114¼ Sept. 10 79¼ Sept. 21 31¼ Apr. 15 104 Sept. 15
74,200 39,500 5,400 8,400 9,500 14,100 34,600	1,299,200 213,700 143,900 71,100 59,800 174,100 244,100	Grante City Steel	3 Sale 91 Sale 33 Sale 191 Sale 334 Sal 304 Sale 16 Sale	9114 924 214 Sale 314 Sale 315 Sale 17 Sale 2714 Sale 4114 Sale 20 Sale	2% Sale 3½ Sale 3% Sale 17% 18% 32½ Sale 41% Salc 20 Sale	31/4 Sept. 1 31/4 Sept. 1	278 DCpv. 0	1% July 6 3% Apr. 30	4½ Feb. 19 11½ Mar. 19 6¾ Jan. 15

For footnotes see page 40.

AGGREGAT	1936] 					—STOCI	1	RANGE SI	NCE JAN. 1
In September		STOCKS n. y. stock exchange	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
### Share 63,200 13,600 250 70 59,100 10 18,500 3,400 3,400 8,400 7,200 3,400 3,400 7,200 3,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 7,000 8,400 8,400 7,000 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400 8,400	Shares 1,315,600 275,400 4,800 310 293,400 1,110 341,400 5,890 91,800 44,720 42,300 2,100	Great Northern pref 190 Freat West Sug 100 Green Easy & Western RR 100 Green (H L) CO 11 Freene Cananas Copper 100 Greyhound Corp (The) 5 Fuantanamo Sugar 100 Greyhound Korp (The) 100 Gulf Mobile & Northern 100 Freferred 100 Gulf States Steel 100 The 100	### Ask   Sale   31¼   Sale   31¼   Sale   315   37   40   70   27   Sale   27   Sale   27   29¼   Sale   29½   Sale   29½   Sale   29   Sale   20   S	Bid Ask 41¼ Sale 145½ Sale 145½ 146 53¾ 59¼ 29 Sale 70 79½ 57 Sale 2½ Sale 31 33½ 47¼ 48 5121½ 129	39¾ Sale 35½ Sale 144	53 Sept. 4 127 Sept. 15	Sale Prices 42½ Sept. 10 37¼ Sept. 1 145½ Sept. 2 59½ Sept. 2 59½ Sept. 3 33% Sept. 24 275 Sept. 3 58% Sept. 3 17¾ Sept. 1 33½ Sept. 1 33½ Sept. 5 4 Sept. 10 Sept. 22 129½ Sept. 9	283% Jan. 7 105 Jan. 24	39 Mar. 9 149½ Aug. 14 59¾ Sept. 24 95 Jan 23 80½ Jan. 27 3½ Feb. 27 39 Mar. 16 19¾ Mar. 4 55 Mar. 3 63 Aug. 8 129½ Sept. 9
909 240 10,300 15,100 260 41,900 20 13,800 17,200 2,100	3,120 259,100 73,800 2,800 3,910 197,200 2,760 460,800 15,200 1,390	Hackensack Water	35 % Sale 6 % Sale 14 Sale 110 112 103 % 104 30 % Sale 118 % Sale 113 % Sale 113 % Sale 113 % Sale 113 % Sale 113 % Sale 113 % Sale 120 Sale 136 138 151 % Sale 151 % Sale	32 33 36 Sale 1034 Sale 1738 Sale 118 Sale 118 Sale 11274 Sale 1274 Sale 1275 Sale 1034 107 64 Sale 104 Sale 104 Sale 104 Sale 104 Sale 105 136 16 100 164 28 Sale	127% Sale 127% Sale 107 Sale 6 Sale 104 Sale 125% 135% 125% 162	32¼ Sept. 5 36 Sept. 1 10 Sept. 17 17 % Sept. 10 102½ Sept. 1 40¾ Sept. 2 127 % Sept. 24 14¼ Sept. 2 105 Sept. 16 102 Sept. 14 160 Sept. 14	33 % Sept. 30 36 ½ Sept. 9 11 ½ Sept. 8 11 ½ Sept. 23 118 Sept. 16 47 ½ Sept. 16 47 ½ Sept. 24 16 Sept. 9 107 Sept. 24 6 % Sept. 1 104 ½ Sept. 22 164 Sept. 1	30 Jan. 4 33 June 10 6 Jan. 9 14 Jan. 1 109 May 19 100 June 22 30 4 Jan. 3 120 Jan. 3 12 Jan. 20 104 Feb. 1 102 Aug. 10 117 May 14 150 July 8	164 Aug. 1
1,800 520 3,200 2,900 8,100 290 42,000 16,400 30 1,000 67,300 400 2,100 23,000 7,500	32,000 3,520 17,300 15,600 2,230 288,700 339,000 570 10,700 32,300 706,000	Hercules Powder	121 130 7814 Sale 115 118 3014 Sale 23 4 Sale 23 4 Sale 480 500 41 8 Sale 3014 Sale 65 724	127 12 131 6114 65 46 108 Sale 37 Sale 1124 113 2114 Sale 3678 Sale 112 1134 427 435 4074 41 4074 41 4074 41 4074 41 4074 41 66 66 66 9 Sale 5078 Sale 5078 Sale	113¼ Sale 130 Sale 60½ Sale 104½ Sale 107½ Sale 37½ Sale 24½ Sale 24½ Sale 24½ Sale 24½ Sale 114 115 423 432 41½ Sale 75 Sale 68½ Sale 68½ Sale 9 Sale 51 Sale 51 Sale 10½ Sale	112 Sept. 25 126 Sept. 10 58 ¼ Sept. 24 102 Sept. 10 36 ¼ Sept. 18 21 Sept. 13 32 Sept. 23 113 ¼ Sept. 23 113 ¼ Sept. 2 28 ½ Sept. 17 73 Sept. 16 62 Sept. 24 8 ¾ Sept. 10 62 Sept. 24 150 ¼ Sept. 2 8 ¾ Sept. 2 8 ¾ Sept. 10 68 8 ¾ Sept. 2 8 § Sept. 2	116 Sept. 2 130 Sept. 24 62 48 Sept. 2 108 Sept. 11 38 48 Sept. 9 112 48 Sept. 9 112 48 Sept. 11 113 48 Sept. 11 113 48 Sept. 11 42 48 Sept. 11 42 48 Sept. 11 42 48 Sept. 10 50 48 Sept. 8 53 48 Sept. 10 44 Sept. 11 45 Sept. 30 68 48 Sept. 10 69 48 Sept. 10 12 Sept. 30 13 Sept. 30 13 Sept. 30	84 Jan. 23 126 Aug. 13 58 ¼ Sept. 24 102 Sept. 16 30 ¼ Jan. 2 19 Jan. 13 19 Jan. 13 108 Feb. 17 14 July 4 39 ¼ June 2 22 ¼ July 6 54 Jan. 14 54 ¾ Jan. 4 34 Jan. 2	116 Sept. 2 135 Apr. 17 80 Jan. 13 119 Feb. 5 44½ Feb. 19 116 Aug. 15 24½ Sept. 30 37¼ Aug. 11 114½ Aug. 21 544 Feb. 20 33 Mar. 4
1,400 107,900 41,000 101,600 2,600 70 2,510 19,200 53,700 1,400 11,400 4,300 4,000 77,700 9,890	31,500 742,900 966,100 57,300 97,770 11,720 97,000 382,400 35,000 435,000 37,100 120,600 762,100 297,300	Preferred. Hudson Motor Car. Hudson Motor Car Corp	16% Sale 11% Sale 20% Sale 33% Sale 359 59% 12% 13 4% Sale 30 Sale 117 Sale 101% Sale 7 Sale 18 Sale 2% Sale 13% Sale 2% Sale 13% Sale	17% Sale	1074 5010	1032 pebr. 10	1a pebe. 20	13½ May	1 19% Mar. 0
3,600 42,300 40,900 600 26,800 9,200 56,100 6,600 31,600 240,300 5,300 2,980 4,810	58,300 50,100 406,300 587,610 9,400 381,600 1,934,000 10,100 218,900 228,700 1,053,900 48,656 7,456 20,490 12,166	Prior preferred	30 30 30 30 30 30 30 30 30 30 30 30 30 3	167 ½ Sale 55 ½ Sale 78 Sale 150 153 ½ 31 ½ Sale 4 ½ Sale 128 ½ 130 5 ½ Sale 2 ½ Sale 38 Sale 111 ½ Sale 5 ½ Sale	169 / 171 / 54% Sale Sale Sale Sale Sale Sale Sale Sale	166 Sept. 1 5414 Sept. 1 7448 Sept. 1 150 Sept. 1 150 Sept. 1 314 Sept. 1 434 Sept. 1 334 Sept. 1 34 Sept. 1 24 Sept. 1 25 Sept. 1 38 Sept. 2 37 Sept. 2 110 Sept. 2 51 Sept. 1 52 Sept. 1 53 Sept. 3 30 Sept. 2 54 Sept. 1 37 Sept. 2 58 Sept. 3 58 Sept. 3	2174 % Sept. 21 563 % Sept. 30 21-33 % Sept. 30 21-33 % Sept. 30 21-33 % Sept. 22 4 % Sept. 22 5 % Sept. 14 16 23 % Sept. 23 18 % Sept. 30 13 % Sept. 30 14 % Sept. 30 15 % Sept. 30 16 % Sept. 30 17 % Sept. 30 18 % Sept. 30 18 % Sept. 30 19 % Sept. 30 19 % Sept. 30 10 % Sept. 30 11 % Sept. 30 12 % Sept. 30 12 % Sept. 30 13 % Sept. 30 14 % Sept. 30 15 % Sept. 30 16 % Sept. 30 17 % Sept. 30 17 % Sept. 30 18 % Sept. 30 19 % Sept. 30 10 % Sept. 30 10 % Sept. 30 11 % Sept. 30 11 % Sept. 30 11 % Sept. 30 12 % Sept. 30 12 % Sept. 30 13 % Sept. 30 14 % Sept. 30 15 % Sept. 30 16 % Sept. 30 17 % Sept. 30 17 % Sept. 30 18 % Sept. 30 19 % Sept. 30 10 % Sept. 30 10 % Sept. 30 11 % Sept. 30 11 % Sept. 30 11 % Sept. 30 12 % Sept. 30	160 Apr. 2 3514 Jan. 5624 Jan. 14814 Jan. 2224 Apr. 3414 May 12524 Feb. 324 Apr. 324 Jan. 2014 Apr. 37 Apr. 2334 Jan. 37 May 2 334 Jan. 1014 Jan.	185 Apr 11 256 Apr 26 3 90 Apr 26 3 160 Apr 26 2 8 Feb 21 4 62 Sept 22 6 132 Sept 22 6 132 Sept 3 6 4 Mar 15 6 4 Mar 16 6 55 Apr 3 6 7 112 Sept 3 7 112 Sept 3 7 12 Sept 3 9 7 8 June 2 9 9 7 June 2 9 9 7 10 Pr 3
4,480 1,300 2,600 11,000 2,240 225,800 27,400 3,800 4,200 70 1,200 11,400 5,770	228,100 3,200 45,686	Preferred 100 Jones & Laugh Steel pref. 100	95 Sale 1241 Sale 81 Sale	114 Sale 124 Sale 102 Sale	116 1/4 Sale 123 1/2 Sale 113 Sale	113 Sept. 122 14 Sept. 1 102 Sept.	1 121 % Sept. 23 8 124 % Sept. 12 1 117 Sept. 10	88 May 121 % Feb. 75 % May 2	7 129 Feb. 2 5 126 14 Feb. 2 7 117 Sept. 10
2,800 30 13,700 9,200 7,100 3,300 60 14,200 16,100 63,700 13,882 76,500	9,400 560 239,500 129,500 78,900 111,000	Kalamazoo Stove Co	118 120 13% Sale 20 Sale 18% Sale 29 Sale	40 Sale 119 22% Sale 46% Sale 24% 24% 26 Sale	43 437 117 117 117 117 117 117 117 117 117 117	40 Sept. 2: 5 118 Sept. 2: 20 14 Sept. 2: 40 14 Sept. 2: 40 14 Sept. 2: 95 Sept. 1: 19 14 Sept. 1: 19 19 Sept. 2: 24 Sept. 2: 24 Sept. 3: 24 Sept. 3: 24 Sept. 3: 25 Sept. 3: 26 Sept. 3: 27 Sept. 3: 28 Sept.	45½ Sept. 26 3118 Sept. 23 23¼ Sept. 5 0 47 Sept. 8 2 26¼ Sept. 1 3 96 Sept. 1 3 96 Sept. 24 21½ Sept. 24 5 21½ Sept. 24 4 49¾ Sept. 24 4 49¾ Sept. 24 4 49¾ Sept. 29 3 24¾ Sept. 29 5 21½ Sept. 24 5 21½ Sept. 29 6 26½ Sept. 29 6 26½ Sept. 29 7 26½ Sept. 29 7 26½ Sept. 29 8 26½ Sept. 29 8 26½ Sept. 29 9 26½ Sept. 29	39½ July 1 116½ June 2 13 Jan. 19½ Jan. 17 Jan. 2 24½ Sept. 2 80 Jan. 20 May 2 18 June 14¼ Jan. 87 Feb. 2 28¼ Jan. 17½ June 18¼ Jan. 3½ June 18¼ Jan.	5 45 % Sept. 26 9 121 Apr. 6 9 121 Apr. 6 9 121 Apr. 6 2 48 % Apr. 8 8 33 % Feb. 26 7 96 Sept. 3 0 28 % Jan. 2 2 45 % Jan. 2 2 5 % Mar. 2 2 5 % Mar. 2 2 1 % Sept. 8 101 Aug. 7 4 9 % Sept. 2 7 4 24 % Sept. 2 7 1 24 % Apr. 2
6,900 7,800 19,800 4,500 20,300 190 17,600 1,400 14,600 1,710 191,800	51,188 26,71( 350,60( 5,23( 16,70( 46( 7,80( 376,20( 5,60( 229,20( 15,80( 180,90( 16,20( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,23( 10,2	State   Stat	36 % Sale 25 Sale 106 % 106 % 72 88 26 % Sale 23 % Sale 23 % Sale 22 % Sale 7 % Sale 14 % Sale 15 % Sale 107 Sale	32½ Sale 27½ Sale 103 1033 6 ½ Sale 93 100 35½ Sale 20½ Sale 12½ Sale 12½ Sale 12½ Sale 13½ Sale	4 47% Sale 277 Sale 4 101¼ 1017 8 5 Sale 97 110 4 4 Sale 20¼ Sale 47 Sale 17¼ Sale 11 13 27¼ Sale 113 1153	32 Sept. 1 2614 Sept. 1 2614 Sept. 93 Sept. 93 Sept. 2034 Sept. 2 24 Sept. 2 1614 Sept. 2 24 Sept. 2 1114 Sept. 1 2714 Sept. 1 2714 Sept. 1 2714 Sept. 1 2714 Sept. 1 2714 Sept. 1	2 48 Sept. 30 7 28 Sept. 30 7 28 Sept. 30 7 28 Sept. 44 11 8 14 Sept. 25 22 46 14 Sept. 26 21 14 Sept. 28 21 14 Sept. 30 21 14 Sept. 30 21 15 12 Sept. 30 21 15 15 Sept. 30 21 15	30 Apr. 2 2014 Apr. 2 2014 Apr. 2 2014 Apr. 2 2014 Apr. 2 354 Apr. 3 354 Aug. 3 1994 June 3 2014 Apr. 2 32 June 1 15/4 July 2 12 July 1 15/4 Apr. 3	8 467 Sept. 3(8) 2334 Aug. 4(9) 11044 Feb. 1(9) 8 14 Sept. 2(1) 4634 Sept. 1(1) 28 Jan. 3(1) 20 1344 Sept. 1(1) 30
32,500 56,000 5,300 5,100	253,600 182,800 106,300 136,100	Cehigh Vailey Coal	2	2¾ Sale 12¾ Sale 109¾ Sale 16 Sale	3 % Sale 17 Sale 107 % 109 % 15 % Sale	25% Sept. 121% Sept. 4 108 Sept. 2 155% Sept. 1	1 3 1 Sept. 21 5 17 1 Sept. 30 5 111 1 Sept. 8 6 16 1 Sept. 8	2 July 9% Apr. 2 89 May 1 12 Jan.	6 4 Feb. 2 1714 Sept. 3 11114 Sept. 2 1634 July 1

	TE SALES	SIUCKS	Price		PRICES I	N SEPTEMBE	R	RANGE SI	NCE JAN. 1
September	Jan. 1	N. Y. STOCK EXCHANGE	1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
8hares 14,900 46,800 9,500 6,700 2,600 17,900 14,300 135,200 15,300 3,700 23,100 4,150 8,200 41,700	83.800 514.200 264.300 216.00 21.600 21.600 141.500 6.300 159.600 76.500 716.100 286.900 244.300 35.600 43.900 35.600 380.600	Lerner Stores Corp. Libbey-Owens Ford Glass. Libby McNelll & Libby. Life Savers Corp. Life Savers Comp. Life Savers Corp. Life Savers Corp. Life Life Savers Comp. Ling Locomotive Works. Link Belt Co. Liquid Carbonic. Liquid Carbonic. Low's Incorporated Long Bell Lumber A Loose-Wiles Bisc. Loose-Wiles Bisc. Loose-Wiles Bisc. Lorillard (P) common 10 Preferred Louisville Gas & Elec A Louisville & Nashville. 100 Louidum Steel. Libby Mc Libby Liby Li	## Ask   Ask	Bid	Bid Asi   5914 Sale   6714 Sale   834 Sale   2614 27   10214 Sale   1053 Sale   165 Sale   4814 Sale   4814 Sale   4914 Sale   5714 Sale   4014 Sale   4014 Sale   4014 Sale   4014 Sale   4014 Sale   4015 Sale	k Sale Prices 55\( \) Sept. 17 65\( \) Sept. 17 85\( \) Sept. 17 25\( \) Sept. 19 102\( \) Sept. 19 103\( \) Sept. 29 167 8ept. 16 19\( \) Sept. 26 12\( \) Sept. 18 57\( \) Sept. 18 57\( \) Sept. 18 47\( \) Sept. 18 48 48\( \) Sept. 11 2 Sept. 18 49\( \) Sept. 11 2 Sept. 18 2 Sept. 11 2 Sept. 18 2 Sept. 11 2 Sept. 18 2 Sept. 25 143\( \) Sept. 25 143\( \) Sept. 25 143\( \) Sept. 17 27\( \) Sept. 17 27\( \) Sept. 18 27\( \) Sept. 23 89\( \) Sept. 3	Sale Prices 60 1/4 Sept. 9 71 Sept. 24 91/4 Sept. 27 827 Sept. 82 106 Sept. 12 106 Sept. 12 106 Sept. 12 20 1/4 Sept. 8 381/4 Sept. 30 481/4 Sept. 30 491/4 Sept. 30 391/4	Sale Prices  38 ¼ May 4 47¼ Jan. 2 7 May 19 97 Mar. 16 97¾ Mar. 13 2160 ¼ June 9 19 Apr. 29 25 ¼ Jan. 2 343 Apr. 21 104¼ Feb. 28 2 Apr. 23 3¼ Jan. 2 40 Sept. 10 107 May 19 21¼ Apr. 21 13 Jan. 3 20 May 4 57¼ Jan. 2 22¼ July 8	Sale Prices 60½ Aug. 3 711 Sept. 2 11½ Jan. 2 11½ Jan. 2 115 Jan. 11 169 Aug. 11 169 Aug. 11 23¼ Feb. 2 35¼ Feb. 1 35½ Feb. 1 36¼ Feb. 1
1,900 	472,700 312,000 48,100 29,800 31,070 23,380 63,300 63,300 256,900 444,600 17,920 9,250 42,100 650,800	Preferred	12614 3114 Sale 4714 Sale 3434 Sale 1348 Sale 204 Sale 204 Sale 344 Sale 314 Sale 314 Sale 314 Sale 318 Sale	130 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 31 \( \) 31 \( \) 31 \( \) 32 \( \) 32 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34	1030 542 542 542 542 542 542 542 542 542 542	237 % Sept. 14 47 Sept. 3 10 % Sept. 30 47 ½ Sept. 25 11 Sept. 15 38 Sept. 23 18 Sept. 23 11 Sept. 15 12 Sept. 10 27 Sept. 19 27 Sept. 19 27 Sept. 10 247 % Sept. 17 14 % Sept. 17 14 % Sept. 17	427% Sept. 8 115% Sept. 8 115% Sept. 8 115% Sept. 21 20 Sept. 18 15 Sept. 22 12124 Sept. 8 46 Sept. 18 2014 Sept. 9 14% Sept. 9 11% Sept. 9 11% Sept. 9 1294 Sept. 1 2947 Sept. 1 2947 Sept. 1 4934 Sept. 1 1948 Sept. 1 1948 Sept. 1 1948 Sept. 1	127 / Jan. 19 27 / Jan. 30 27 / Jan. 30 8 / Jan. 20 34 / Jan. 2 7 / Jan. 2 7 / Jan. 2 7 / Jan. 2 7 / Jan. 30 32 / May 27 14 / Apr. 30 17 / Jan. 3 24 / Jan. 3 17 / Jan. 3 17 / Jan. 7 18 / Jan. 7 18 / Jan. 1 2 / Jan. 1 2 / Jan. 1 6 / Jan. 2 1 / Jan. 2 6 / Jan. 1 2 / Jan. 1 6 / Jan. 2 6 / Jan. 10	130 14 Mar. 16 42 8 8ept. 36 52 8 8ept. 36 14 48 Apr. 18 50 8 8ept. 21 37 Feb. 7 17 4 Feb. 7 13 Apr. 18 57 4 Jan 10 234 Feb. 32 4 Mar. 17 64 Mar. 17 13 4 Apr. 18 10 14 Mar. 18 30 4 Apr. 64 44 Mar. 18 50 4 Mar. 55 10 14 Mar. 55 10 14 Mar. 55 11 Mar. 55 12 Mar. 55
18,100 1100 1,100 3,100 -750 4,300 47,900 46,900 73,900 66,100 66,100 28,000 2,430 1770 18,400 17,100 61,800 41,200 28,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,430 32,000 2,000 31,000 2,500 4,000 46,300 13,000 238,000 25,500 46,300 25,500 47,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 107,400 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107,400 107,400 107,400 107,400 107,400 107,400 1	1.050 135,900 109,500 36,200 36,200 184,600 184,600 184,600 184,600 117,200 327,100 117,200 327,100 135,900 117,200 327,100 117,200 338,700 238,700 238,700 420,600 14,380 14,380 14,380 14,380 14,380 11,340 938,600 16,300 11,340 938,600 16,300 11,340 938,600 16,300 11,340 938,600 16,300 11,340 938,600 16,300 16,300 16,300 17,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 18,300 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18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 1	Marthieson Aikali Worky  Mathieson Aikali Worky  7% preferred  104 May Dept Stores  10 Maytag Co (The)  \$3 preferred ex-warrants  \$5 ist preferred  McCall Corp  **MicCrory Stores new com  6% coav pref new  McGray Hill Pub Co  McKeesport Tin Plate  **McKeesport Tin Plate  McKeesport Tin Plate  **McCeox pref  McKeesport Tin Plate  **McCeox pref  McCeox pref  McCeox pref  McCeox pref  **Mengel Co  10 Mead Corp  **Mengel Co  11 Preferred  Melville Shoe Corp  **Mengel Co  12 Preferred  Midland Steel Products  **First preferred  Midland Steel Products  **First preferred  Minn Moline Pow Implem  **Preferred  Minn Moline Pow Implem  **Preferred  Minn Moline Pow Implem  **Preferred  Minn St Paul & S & M  Minn Moline Pow Implem  **Preferred  **Minn Moline Pow Implem  **Minn Moline Pow Implem  **Preferred  **Minn Moline Pow Implem  **Minn Moline Pow Implem  **Morrell (J) & Co  **Ornell J) & Co  **Morrell (J) & Co	150 155 521/ Sale 171/ Sale 500 4 53 48 50 103 Sale 32 Sale 40 Sale 115 119 1/ Sale 40 Sale 115 119 1/ Sale 115 119 1/ Sale 115 12 Sale 117 12 Sale	433 Sale 124 124 125 126 127 127 127 127 127 127 127 127 127 127	35     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34     34	34   Sept. 18     563   Sept. 18     563   Sept. 18     564   Sept. 19     98   Sept. 24     165   Sept. 18     167   Sept. 18     167   Sept. 18     168   Sept. 24     169   Sept. 29     199   Sept. 29     199   Sept. 29     14   Sept. 29     14   Sept. 29     15   Sept. 29     16   Sept. 29     16   Sept. 29     16   Sept. 29     16   Sept. 29     17   Sept. 18     18   Sept. 21     18   Sept. 21     19   Sept. 25     18   Sept. 31     19   Sept. 31     30   Sept. 31     31   Sept. 31     32   Sept. 31     33   Sept. 31     34   Sept. 31     35   Sept. 31     36   Sept. 31     37   Sept. 31     38   Sept. 31     39   Sept. 31     30   Sept. 31     31   Sept. 31     32   Sept. 31     34   Sept. 31     35   Sept. 31     36   Sept. 31     37   Sept. 32     38   Sept. 31     39   Sept. 31     30   Sept. 31     30   Sept. 31     31   Sept. 32     32   Sept. 34     33   Sept. 35     34   Sept. 35     35   Sept. 35     36   Sept. 35     37   Sept. 35     38   Sept. 35     38   Sept. 35     39   Sept. 35     39   Sept. 35     30   Sept. 35     30   Sept. 35     31   Sept. 35     32   Sept. 35     33   Sept. 35     34   Sept. 35     35   Sept. 35     36   Sept. 35     37   Sept. 35     38   Sept. 35     39   Sept. 35     30   Sept. 35     31   Sept. 35     31   Sept. 35     32   Sept. 35     33   Sept. 35     34   Sept. 35     35   Sept. 35     36   Sept. 35     37   Sept. 35	364 Sept. 8 60 Sept. 8 60 Sept. 8 60 Sept. 8 60 Sept. 21 60 Sept. 20 60 Sept. 30 60 Sept.	2714 Apr. 27 4314 May 4 1314 May 4 1314 May 9 1229 Feb. 3 145 Feb. 3 153 Jan. 12 299 Feb. 3 152 June 19 16 June 16 3391 Sept. 3 1714 Apr. 30 1714 Ap	373/ Aug. 12 1600 Sept. 29 255 Feb. 28 255 Feb. 28 255 Feb. 28 255 Feb. 28 256 Feb. 28 257 Feb. 28 258 Feb. 28 259 Feb. 21 259 Feb. 21 259 Feb. 21 259 Feb. 21 259 Feb. 20 269 Feb. 21 270 Feb. 20 270
2,900 54,800 7,300 1,600 10,900 15,500 4,700 2,600 370	83,500 382,300 374,300 108,020 152,200 244,000 47,600 25,500 870	Ind preierred 100 National Steel 28 National Steel 28 National Supply of Del 25 Preferred 100 National Tea Co 100 National Tea	75 Sale 19 ½ Sale 19 ½ Sale 9 ½ Sale 9 ½ Sale 36 ½ 39 58 ½ Sale	67 ½ Sale 67 ½ Sale 61 ½ 63 122 Sale 8 ½ Sale 10 ½ Sale	1 1 2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	1 % Sept. 9 3 Sept. 1 66 % Sept. 17 55 % Sept. 17 16 Sept. 15 1 8 % Sept. 4 10 % Sept. 4 50 % Sept. 18 57 Sept. 30 108 Sept. 15 1	173 Sept. 22 54 Sept. 21 72% Sept. 28 65 Sept. 29 94 Sept. 15 114 Sept. 29 94 Sept. 15 114 Sept. 8 534 Sept. 8 597 Sept. 4 09 Sept. 30	2644 June 30 1374 Jan 21 1374 Jan 21 14 Jan 21 74 Jan 10 574 Apr. 29 194 Jan 2 744 Jan 6 104 June 18 32 Apr. 30 41 Apr. 15 1044 Apr. 7	3 Feb. 11 75 Jan. 2 69 4 Aug. 10 62 4 Aug. 26 11 3 Jan. 17 134 Jan. 17 134 Jan. 28 59 4 Sept. 4 09 Sept. 30

Ост., 1936] N. Y. STOCE				K EXCHANGE—STOCKS				37	
IGGREGA	TE SALES	STOCKS	Price	A.A. CORRECT	PRICES IN	SEPTEMBE	<b>R</b>	RANGE SI	ICE JAN. 1
<b>In</b> September		N. Y. STOCK EXCHANGE	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 10		Par	918 101/2	26 321/2	Bid Ask 27 33 1/8 14 1/4 Sale	Sale Prices 34 Sept. 22 141/4 Sept. 10	Sale Prices 34 Sept. 22 16 1/8 Sept. 16	Sale Prices 10¼ Feb. 4 9 Apr. 30	Sale Prices 43 Apr. 14 16 1/8 Sept. 16
82,200 10,700 341,300 24,200	79,100 $3.314.700$	Newport Industries Inc	28 1 Sale	53 12 Sale 43 14 Sale	64 14 Sale 44 18 Sale 52 Sale	59 1/ Cont Al	641/ Cont 20	32½ Jan. 8 27¾ Jan. 2	6414 Sept. 30 4614 Sept. 22
18,800 990	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Preferred series A100 New York Dock100	361 Sale 5 Sale	81 Sale 3 % 4 ¼ 12 Sale	92½ Sale 4¾ 5¼ 13% Sale 128% 134	81 Sept. 1 31 Sept. 16 11 Sept. 8	46½ Sept. 22 53 Sept. 29 95 Sept. 29 5½ Sept. 28 15 Sept. 28 138 Sept. 8	17% Jan. 2 36½ Jan. 2 3½ July 7	95 Sept. 29 6½ Mar. 4 17¼ Feb. 17 139 June 27
3,400 100 30	19,720 1,500 60	5% preferred50  New York & Harlem50  10% non-cum pref50	15 Sale 118 120 160	134 139 1 133 160 1	35 160	TOO DODA'TE			
10,400 10 24,800	320,500 540 257,700	N Y Lackawanna & West 190  N Y N H & Hartford 190	1 Sale 90 4½ Sale	1 97½ 3¾ Sale 8½ 9	95 3% Sale	1 Sept. 17 99 14 Sept. 5 314 Sept. 5	1% Sept. 2 99¼ Sept. 5 4¼ Sept. 15	90 Jan. 10	991/4 Sept. 5
29,600 6,500	224,300 70,500 94,400	Convertible preferred 190 NY Ontario & Western 190 NY Rys pf	8¾ Sale 5¼ Sale 2¼ 2¾	8% 9 5% Sale 3½ 3%	10 Sale 514 Sale 314 314	34 Sept. 5 9 Sept. 2 54 Sept. 23 34 Sept. 11 114 Sept. 4	11½ Sept. 15 6½ Sept. 2 3½ Sept. 3 14½ Sept. 12 99 Sept. 16	7% Apr. 28 4 July 9 2½ Jan. 7	714 Feb. 24 5% Feb. 24
2,200 37,800 1,230 400	297,500 7,550 8,830	7% preferred100 New York Steam pref 6%	1234 Sale 67 6916 8914 Sale	11% Sale 80 Sale 100 Sale	12 % Sale 82 % Sale 99 Sale	11 72 Bept. 4	14% Sept. 12	9½ Apr. 27 57 May 21 83 Mar. 17	15% Mar. 13 99 Sept. 16 100 July 22
140 1,000 2,900	5,950 24,300 26,900	7% 1st preferred	100 1 Sale 1 Sale 210 Sale	108¼ Sale 1 1¾ 1½ 274 Sale 2	99 Sale 102 Sale 2 Sale 278 284	114 Sept. 24 114 Sept. 2 270 Sept. 3	108 Sept. 1 2 Sept. 29 284 Sept. 29	93 1/2 Apr. 23 1 1/8 Aug. 27 210 Jan. 2	5 % Feb. 6 14% Feb. 7 7 % Feb. 24 5 % Feb. 24 15 % Mar. 13 99 Sept. 16 100 July 22 109% Aug. 12 2% Jan. 14 300 July 14 112 Sept. 26
330 144,300	3,675 1,678,265	N.Y. Chicago & St Louis. 100 Preferred series A	1051/4 1063/4 27 Sale 531/4 531/4	109½	112 31½ Sale 55½ Sale 7% Sale	80 Sept. 1 298 Sept. 14 104 Sept. 24 114 Sept. 2 270 Sept. 3 109 4 Sept. 11 30 4 Sept. 17 554 Sept. 30 101 Sept. 30	112 Sept. 25 33 % Sept. 3 56 % Sept. 4	23 1/8 Apr. 30	35½ July 27
3,100 67,300 2,800	1,529,300 25,100	North American Aviation 1 North Amer Edison pref	71 Sale 98 Sale 316 476	8¼ Sale 102½ 104½	7% Sale 102 Sale	7% Sept. 30 101% Sept. 26	83% Sept. 2 1041% Sept. 15	658 Jan. 6 9714 Apr. 7 414 Jan. 17	10% Mar. 19 106% July 21 12% Feb. 21 102 Aug. 5 36% Feb. 20
108,600 480	1,560,900	Northern Central 50 Northern Pacific 100	9414 97 2478 Sale 52 Sale	100	100 ½ 27 ¼ Sale 52 ½ Sale 2 ½ Sale	10034 Sept. 25 2658 Sept. 25 52 Sept. 5	100 % Sept. 25 29 % Sept. 10 52 % Sept. 4 2 % Sept. 2	98 Mar. 25 23 % July 7 50 Aug. 18	102 Aug. 5 36% Feb. 20 57 Mar. 24
4,800	103,900 1,350	Norwalk Tire & Rubber* Preferred50	2½ Sale 25½ Sale	19¼ 25½ 19¼ 25½	1972 2072			19 Aug. 28	31½ Mar. 7
58,900 7,700 32,600	1,082,300 241,500	Ohio Oil Co (The) Oliver Farm Equip new Omnibus Corp v t c (The) Preferred A	14 Sale 26 Sale 21 Sale	20 Sale	125% Sale 423% Sale 195% Sale	12½ Sept. 16 39 Sept. 18 18½ Sept. 25	13¼ Sept. 4 43 Sept. 30 20½ Sept. 1	121% Aug. 25 241% Jan. 6 17 July 7	17½ Jan. 15 49½ June 16 25½ Mar. 30 115½ Feb. 24
9,800 18,000	5,000 87,700	Preferred A	107 Sale 8 Sale 25 Sale	111119 110591	11% Sale 27% Sale	108 Sept. 16 11 1/4 Sept. 25 26 1/4 Sept. 25	20 1/8 Sept. 1 111 1/4 Sept. 2 13 1/8 Sept. 9 28 1/4 Sept. 2	8 Jan. 2 2414 Apr. 27	32% Feb. 24
160 122,000	2,680 977,700	Preferred A	123 Sale 16 16 18 Sale 87 90	16% Sale   92 Sale	16% Sale 109% Sale	108 Sept. 16 1114 Sept. 25 264 Sept. 25 130 Sept. 2 164 Sept. 1 92 Sept. 1	135 Sept. 28 19 Sept. 10 114 Sept. 26	102 Ton . 9	20% Mar. 2
10,700 700 9,500	2,690	Outlet Co	50 Sale 116 1/2 128 1/2 Sale	52 114½ 143 144½ 144½	55½ 55% 114¾ 140 Sale	02 Bept. 0	90 Bebr. 10	1114 July 22	1114 July 22
30,500 8,030	187,600	Pacific Amer Fisheries Inc5	15 Sale	161/ Sale 1		15% Sept. 2 5% Sept. 8	146 Sept. 4 181 Sept. 18 81 Sept. 29	13 July 8	164 Apr. 14 181 Sept. 18 93 Feb. 11
4,710 5,260	0 15,140 0 10,760	First preferred	9% Sale 41 5 31 Sale	11 Sale 5½ Sale 38½ Sale	18 Sale 914 Sale 3614 Sale	10 % Sept. 2 5 % Sept. 1 35 % Sept. 24	18% Sept. 30 10% Sept. 29 38% Sept. 10	33 July 8 314 Jan. 2 814 July 8 414 Jan. 3 3034 Jan. 11 4754 Apr. 30 1144 May 15 1180 Jan. 3 1140 Jan. 3 614 Jan. 2 1214 Aug. 4 144 Jan. 7 1814 Jan. 7 1814 Jan. 7 1814 Jan. 7 1814 Jan. 3 1014 July 30	18% Sept. 30 10% Sept. 29
33,500 16,200 16,700 1,620	0 150,200 0 82,900	Pacific Lighting Corp* Pacific Mills	51 14 Sale 16 12 Sale	52¼ Sale 19 Sale 127 128½	53 ½ Sale 22 ½ Sale 136 ½ Sale	5114 Sept. 17 18% Sept. 4 1304 Sept. 4	5414 Sept. 8 227 Sept. 30 142 Sept. 11	47% Apr. 30 14½ May 15	58¾ July 27 22¾ Sept. 30 142 Sept. 11
8,200	1,960 112,900	Preferred100 Pacific Western Oil	135% 142% 13% Sale	14914 Sale 145% Sale 1134 Sale	150 152 14 % Sale 12 % Saie	150 Sept. 4 1414 Sept. 17 1134 Sept. 1	150 14 Sept. 9 1514 Sept. 23 1314 Sept. 9	140 Jan. 8 11 14 Apr. 30 6 14 Jan. 2	152 July 16 18 Feb. 10
599,100 600 2,500 700	6,700 0 167,400	Pan Amer Pet & Trans5 Panhand Prod & Ref5	1714 Sale	1212 1334 238 Sale 52 56	12½ Sale 2½ Sale 59 Sale	12½ Sept. 10 2 Sept. 23 52 Sept. 22	13¾ Sept. 10 2½ Sept. 9 60 Sept. 30	12¼ Aug. 4 1¾ Jan. 7 18¼ Jan. 3	20% Jan. 9
3,600 400 361,000	71,000 0 1,700	Pacific Coast 10 First preferred 24 Pacific Gas & Elec 25 Pacific Lighting Corp 10 Pacific Mills 10 Pacific Teleph & Telegr 10 Pacific Teleph & Telegr 10 Pacific Vestern Oll 10 Packard Motor Gar 10 Packard Motor Gar 10 Pan Amer Pet & Trans 5 Panhund Prod & Ref 10 Paramount Pictures 11 Ist preferred 10 Park & Tillord 10 Park & Tillord 11 Park & Tollow Mines 12 Parke, Davis & Co 25 Parker Rust Proof Co 2.50 Parker Rust Proof Co 2.50	7814 Sale	78 80 106 108 814 Sale	12% 0010	78 Sept. 10 104 Sept. 25 8% Sept. 1	80% Sept. 18 108 Sept. 2 13% Sept. 29	67 Apr. 28 103 July 30 714 Aug. 22	97½ Feb. 13 109 Aug. 31 13¼ Sept. 29
53,900 148,700	0 1,432,300 0 222,500 538,100	1st preferred100	79 14 Sale 12 Sale	8½ Sale 73½ Sale 9½ Sale 26 26½	93½ Sale	73 Sept. 4 9½ Sept. 1 26 Sept. 2	80% Sept. 18 108 Sept. 29 13¼ Sept. 29 98 Sept. 29 12¼ Sept. 29 28¼ Sept. 8 3¼ Sept. 10 43 Sept. 28	59 June 3 81 Aug. 19	109 Aug. 31 13 ¼ Sept. 22 98 Sept. 22 12 ¼ Sept. 22 28 ¼ Sept. 21 47 ¾ Mar. 21 10 Apr. 1 11 ¼ Apr. 2 11 ¼ Apr. 2 23 ¼ Mar. 12 23 ¼ Mar. 12 23 ¼ Mar. 2 24 ¼ Mar. 2 25 ¼ Mar. 2 26 ¼ Jan. 22 47 ¾ Jan. 2 26 ¼ Jan. 26 47 Jan. 26 48 Jan. 26
7,500 21,600 5,000	595,100 0 39,200	Park Utah Cons Mines Parke, Davis & Co Parker Rust Proof Co2.50	4½ Sale	3 Sale 41 14 42 24 % Sale	25 1/8 26 1/8 3 Sale 42 Sale 28 Sale			2¾ July 7 40¾ May 4	5¼ Jan. 23 47¾ Mar. 10 28¼ Sept. 20
41,800 22,000 58,100 20,400	0 452,300 0 659,200	Parmelee Transport Co	41/4 Sale 8 Sale	534 Sale 776 Sale 1134 Sale 232 Sale	6% Sale	24% Sept. 1 41% Sept. 18 7% Sept. 25 11% Sept. 3 2% Sept. 2 61 Sept. 1 x89 Sept. 17	28 4 Sept. 29 7 Sept. 29 9 Sept. 10 13 4 Sept. 19	4½ Jan. 2 6½ June 20	10 Apr. 1 11% Apr. 2
13,200 2,100	0 135,200 0 44,500	Peries Corp	11 Sale 69 Sale	2½ Sale 61 Sale 89¾ Sale	11 % Sale 2 % Sale 62 % Sale 91 Sale	23% Sept. 2 61 Sept. 1 x89 Sept. 17	13% Sept. 19 2% Sept. 8 64% Sept. 22 93 Sept. 24	11% Jan. 2 60 Aug. 17	2 % Mar. 18 73 Feb. 21
13,800 4,700 13,300	0 103,900 0 495,300	Parker Rust Proof Co2.50 Parmelee Transport Co Pathe Film Corp Patino Mines & Ent Cons Peerless Corp Pennes (J C) Co Penne Onal & Coke Penn Coal & Coke	Sale 414 Sale	61/2 Sale	41% Sale 61% Sale 381% Sale	6 Sept. 26	716 Sept. 4	3½ June 23 4½ Jan. 2	6% Jan. 28 10% Mar. 24
2,600 3,000 124.600	0 38,200 100 100	Penn Glass Sand Corp vt c \$7 conv preferred	31 12 Sale	122 134 Sale		20% Sept. 18	22 Sept. 21	17 June 30 135 Aug. 19 281/ Apr. 20	93 Sept. 24 6% Jan. 28 10½ Mar. 24 48¼ Mar. 24 27¼ July 17 135 Aug. 19 40¼ Sept. 8
2,300 2,300 20 33,800	0 57,700 0 970	People's Drug Stores Inc	32 32 14 114 116 41 54 8ale	38% Sale 45% 46% 115 116 53% Sale	44½ 45½ 115 Sale 53½ Sale	44 Sept. 23 115 Sept. 30 51 Sept. 16	40¼ Sept. 8 46% Sept. 3 116 Sept. 23 56½ Sept. 9	110 Mar.	116% June
		Peorle & Restern 100	A Sole	44 Sale	5½ 6½ 41 41%	6 Sept. 14 40 Sept. 28	6 Sept. 14 45% Sept. 2	4 Jan. 2	714 Feb. 19
100 3,300 1,100 1,500 900	0 30,700 0 40,700	Pere Marquette100 Prior preferred100 Preferred100	65 Sale 56 4 Sale 15 4 16 %	111041 Sale 1	102 % Sale 95 Sale 25 % 26 13 % Sale	981 Sept. 24 82 Sept. 24 241 Sept. 11	104 % Sept. 1 87 Sept. 14 26 % Sept. 24	641 Jan. 3 56 Jan. 6	104½ Aug. 29 88 Aug. 26 26½ Sept. 20
15.80	0 247,000 0 277,400	Petroleum Corp	13 % Sale 17 % Sale 26 % Sale	13% Sale 12% Sale 39% Sale	135% Sale 103% Sale 385% Sale	x13 % Sept. 9 10 % Sept. 30 38 % Sept. 15	14% Sept. 21 12% Sept. 1 39% Sept. 18	12% June 30	18 Mar. (1914 Mar. (1914 Apr. 1
15,200 33,700 2,400 400 900	0 34,800 0 6,800 0 12,610	Philadelphia Co pref 6%50 \$6 preferred	45 46 14 79 83 21/8 38/4	39¼ Sale 53 Sale 95½ 96½ 4¼ 5½	38 % Sale 50 % 52 ½ 97 % 98 5 5%	51 % Sept. 25 95 % Sept. 5 4 % Sept. 4	53 Sept. 1 96 1 Sept. 24 5 1 Sept. 23	4514 Jan. 8114 Jan. 314 Jan.	54% Aug. 1 98 July 1 12 Mar. 1
2,150 17,200 15,300	0 23,900 0 309,400 0 320,600	7% preferred 56 Phila & Reading C & I 66 Philip Morris & Co 16	81 Sale 21 Sale 68 Sale	95 % 96 ½ 4½ 5½ 8½ 9½ 2% Sale 91 Sale	10 Sale 2% Sale x89 Sale	8 Sept. 4 2 Sept. 2 89 Sept. 12	10½ Sept. 23 2½ Sept. 8 93½ Sept. 8	81% Jan. 111/2 July 66 Mar. 11	16% Mar. 1 3% Jan. 1 101% July 2
1,10 6 133,00	0 12,700 0 640 0 1,062.200	Preferred 100 Pet Milk 100 Pet Milk 100 Petroleum Corp 50 Pfeiffer Brewing Co 50 Philip Boods 50 Philip Boods 50 Philip Morris & Co 50 Philip Preferred 50 Preferred 50 Rights 50	12½ Sale 80 83 39¾ Sale	95% 11% 75 Sale 43 Sale	11 Sale 83 Sale 41½ Sale	10½ Sept. 5 75 Sept. 1 38½ Sept. 19	11 Sept. 30 83 Sept. 29 43½ Sept. 2	7% Apr. 29 68 Apr. 29 38% Jan.	15½ Feb. 88 Mar. 49¼ Apr.
665,40 1,50	0 665,400 0 13,200 0 1,000	Phillips Petroleum	9 934 7314 7714 8 Sale	6 7 69½ 75	411 Sale Sale 7 712 75 Sale	7 Sept. 28 72 Sept. 21	5½ Sept. 28 77 Sept. 30	514 Sept. 17 514 July 70 July 13	% Sept. 23 9 % Jan 10 84 Feb. 2
2,80 50,40 2,20	0 130,100 0 453,200 0 34,900	Pierce Oil Corp 8% pref _100 Pierce Petroleum	8 Sale 1 % Sale 351 Sale	69 1 75 9 10 1 10 1 10 1 10 1 10 10 10 10 10 10 1	10% Sale 2 Sale 30 30%	9% Sept. 14 1% Sept. 1 30 Sept. 4	11 % Sept. 21 2 % Sept. 18 31 Sept. 9	8 Jan. 2 1½ Jan. 3 30 Aug. 1	17 Jan. 1 2½ Feb. 37¼ Jan
4,00 4,10	0 37,300 0 22,500 0 340	Pittsburgh Coal (of Pa) 100 6% preferred	9 8ale 34 37 14 176 1 181	11½ Sale 53 Sale 182¼ Sale	11 Sale 54  57 185  57 12	10% Sept. 10 51% Sept. 3 185% Sept. 25	12¼ Sept. 22 57¾ Sept. 26 185¼ Sept. 25	35½ Apr. 28	1214 Sept. 2 57 % Sept. 2 18514 Sept. 2
95,10 1,29	0 34.480	Pittsburgh Steel pref 180	49% Sale	79 Sale	121 Sale 75% Sale	1014 Sept. 1 75% Sept. 28	12½ Sept. 21 80½ Sept. 2	38 Apr. 26 4 Jan. 2 25½ Apr. 26 64½ Jan. 16 16 Jan. 11 12¾ June 3 25⅓ Jan. 45⅓ Jan. 3 ½ Jan. 3½ Jan. 3 ½ Jan. 1½ Jan. 3 ½ Sept. 1 5½ July 7 0 July 1 8 Jan. 1½ Jan. 1 ½ Jan. 1 Ä Ja	12½ Sept. 2 85½ Mar.
1,10 44 18,20	0 10,900 0 1,868 0 305.100	Pitts Term Coal	15% 16% 3 Sale	13% 2 15 16 7% Sale 90% Sale 344 35	18½ 19½ 6¾ Sale	171% Sept. 8	1916 Sept. 28	11 14 June 20	) 21 Jan.
1.68 5,06	0 18,310 0 43,010 0 18,500	Pref conv	6014 Sale 21 Sale 114 Sale	90% Sale 34 35 214 2% 16% Sale	95 Sale 37 1/4 Sale 21/4 Sale 16 Sale	90 Sept. 1 35 Sept. 2 2 Sept. 15	97 1/4 Sept. 18 38 3/4 Sept. 9 2 3/6 Sept. 2	58¼ Jan. 21 Jan. 1¼ Apr. 2	914 Apr. 1 9714 Sept. 1 2 4114 Apr. 3 Feb. 1 7 Aug. 2
30,20 40 65,10	0 436,400 0 8,200 0 362.600	Plymouth Oil	12% Sale	16% Sale 21% 22% 20 Sale	21 14 22 12	16 Sept. 30 21 % Sept. 29 19 % Sept. 1	17 Sept. 5 22 1/2 Sept. 22 23 1/2 Sept. 21	11 % Jan. 20 May 1 12 Jan.	17 % Aug. 2 26 % Mar. 2 23 % Sept. 2
4,70 2,40 31,40	0 74,700 65,400 169,700	Porto Rican Am Tob cl A Class B	412 Sale 112 Sale 10 Sale	5 % Sale 1 % 2 7 % Sale	6 6 6 8 1 7 2 9 % Sale	5% Sept. 1 1% Sept. 4 7% Sept. 1	6% Sept. 21 2 Sept. 11 11 Sept. 12	4½ Jan. 1½ Jan. 6¾ May 2	9¾ Mar. 3¾ Jan. 1 12¼ Feb.
61,00 93,40 16,20	0 406,300 185,800 217,900	Pitts Term Coal	314 Sale 25% Sale 49 Sale	178 2 734 Sale 338 Sale 2834 Sale 46 Sale	21¼ Sale 6 6% 1 ½ 2 9¾ Sale 37 Sale 39 Sale 45¾ Sale 118½ 120	3½ Sept. 4 28½ Sept. 2 45 Sept. 3	414 Sept. 17 40 % Sept. 21 47 Sept. 8	3 Jan. 58 M Jan. 21 Jan. 21 Jan. 11 Jan. 20 May 1 12 Jan. 4 M Jan. 14 Jan. 17 Jan. 18 Apr. 18 Apr. 18 Apr. 18 Apr. 18 Apr. 19 May 1	5% Jan. 1 40% Sept. 2 49 Jan.
37	0 3,670	Preserved 5%190	120	119	118⅓ 120	117 Sept. 23	1201/2 Sept. 3	117 Sept. 2	122½ Feb. 2
WWW. Caram	te i sant genter			1 1					
	The second		· Andrews of	I di in i					

AGGREGA	TE SALES	~	Price			N SEPTEMBE		RANGE SI	NCE JAN, 1
September	Since Jan. 1	n. y. stock exchange	Jan. 2	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$hares 25,000 2,600 1,900 600 300	Shares 368,476 34,700 28,500 12,800 4,900	Pub Ser Corp of N J common 35 preferred	Bid Ask 46¼ Sale 104% Sale 116% 117¼ 131 Sale 147 150	Bid Ask 46% Sale 106% Sale 118 Sale 136% Sale 160% Sale	Bid Ask 46 Sale 105½ 105½ 119 119¼ 136¼ 140 154½ 159½	44¼ Sept. 25 105 Sept. 9 117% Sept. 17 136¼ Sept. 1 158% Sept. 8	Sale Prices 47½ Sept. 2 106¾ Sept. 1 119½ Sept. 8 139¼ Sept. 11 160¾ Sept. 1	Sale Prices 39 Apr. 29 103 ½ Feb. 21 113 ½ Apr. 3 128 Apr. 4 146 Apr. 14	164 Jaly 14
300 67,300 141,300 1,370 3,200 126,800 1,800 288,900	4,200 696,100 2,243,100 28,200 43,370 552,900	\$5 preferred	110¾ 112½ 37 Sale 17 Sale 116 Sale 103 Sale 15 Sale	113¼ Sale 56 Sale 16% Sale 106½ Sale 96 Sale 15% Sale	112¾ Sale 61¾ Sale 16½ Sale 107½ 109 94 96 17⅓ Sale 16½ Sale	1123/ Sept. 30 553/ Sept. 3 163/ Sept. 1 1053/ Sept. 10 294 Sept. 9 153/ Sept. 1 163/ Sept. 25 103/ Sept. 30	1134 Sept. 1 62% Sept. 29 18 Sept. 9 109 Sept. 22 96 Sept. 1 19 Sept. 24	112 Jan. 7 36 1/8 Jan. 2 16 Aug. 21 103 May 1 91 1/4 May 4	114 Apr. 162% Sept. 20 24% Mar. 20 133% Apr. 17 118 Apr. 18 19 Sept. 20
16,400 102,000 6,500 10,400 1,800	6,202,300 385,800 176,000 669,600 128,050 78,200 14,700	Radio Corp of Amer Preferred B	12½ Sale 85½ Sale 5½ Sale 30 Sale 37 Sale 39¾ 41	11¼ Sale 100 110 74¼ Sale 6% Sale 33 33¼ 46 Sale	70½ Sale 7½ Sale 35 Sale 49 Sale			68½ Apr. 28 5 Jan. 2 28½ Jan. 6 35½ Jan. 3	80 July 18 94 Feb. 19 384 Apr. 14 50 Sept. 25
6,000 220 1,200 4,00 12,200 62,700 2,000 5,200	14,300 70,000 3,270 35,800 11,600 16,500 755,900 54,300	Pub Ser Corp of N J common  35 preferred	36 14 37 9 16 Sale 71 Sale 214 236 15 17 12 20 Sale 84 85	46 48½ 42½ 43 10½ Sale 70 75 2 Sale 15 17 17 Sale 18 Sale 87 Sale	44 Sale 12 12¼ 68 71 2 2¾ 15¾ 17 18¾ Sale 18¾ Sale 78¼ 79¼ 20¼ Sale	70 Sept. 29 6 % Sept. 1 32¼ Sept. 2 46 Sept. 1 47¼ Sept. 28 43 Sept. 14 10 Sept. 1 70 Sept. 23 2 Sept. 1 15½ Sept. 1 17 Sept. 1 17% Sept. 1	44 Sept. 10 13 4 Sept. 9 74 2 Sept. 10 24 Sept. 22 17 Sept. 14 19 4 Sept. 5 21 4 Sept. 8 88 Sept. 8	70 Jan. 4 11% Apr. 28	16% Jan. 30 88 Feb. 17 3% Jan. 14 22 Jan 14
5,200 200 132,500 259,200 9,900 4,000	55,400 470 1,555,400 2,501,500 89,850 53,900	Prior preferred25 Renns & Saratoga RR Co.100 Reo Motor Car5 Republic Steel Corp5 Convertible preferred _ 180	23 23 % 101 ½ 5 Sale 19 % Sale 86 Sale	21 % Sale 99 102 4 % Sale 22 % Sale 112 Sale	5% Sale 23 Sale	4% Sept. 1 22% Sept. 1	24½ Sept. 22 103 Sept. 11 6½ Sept. 8 24% Sept. 10	2014 Sept. 30 9918 Sept. 2 416 July 8 1676 Apr. 30	814 Mar. 25 2634 Feb. 19
29,100 9,900 1,270 12,500 800 25,400 33,200 180	95,100 33,600 5,260 139,800 6,400 49,900	Reo Motor Car Republic Steel Corp	90 Sale 15% Sale 36 38% 113 Sale 32 Sale 113% 115%	112 Sale 98 Sale 15% Sale 43% Sale 43% Sale 118 120 25% Sale 110 112 28% Sale	103 % Sale 19 % Sale 51 % Sale 130 Sale 25 % Sale 110 114 % 30 % Sale	9714 Sept. 16 1578 Sept. 1 4314 Sept. 2 119 Sept. 4 2434 Sept. 8 11014 Sept. 9 2814 Sept. 1	104 Sept. 30 20 Sept. 11 53 Sept. 10 130 Sept. 11 27 4 Sept. 23 111 Sept. 4 34 Sept. 8	77 May 4 78¼ May 4 10 Apr. 29 24¼ June 9 90 Apr. 28 22¼ May 25 105 Apr. 27 25 July 3 50 Apr. 29 58% Sept. 16 10¾ Jan. 3	104 Sept. 30 20 Sept. 11 53 Sept. 10 130 Sept. 11 34 Feb. 5 117 Jan. 13 34 Sept. 8 58 Jan. 28
1,500 2,300 800 1,000 69,300	2,860 5,500 42,780 28,70 17,000 23,800 408,900	Keynolda (KJ) 700 cl B	60% Sale 111% 111% 191% Sale 311% 331% 95 100 8 Sale 241% Sale	27½ 28¼ 44¾ 45 80 90 6 7	26 27¼ 42 43½	26 Sept. 25 45 Sept. 10	28% Sept. 5	1912 Jan. 2	35 Mar. 10 4716 Sept. 22
8,000 29,200 110 30 19,600 480 770	156,900 262,640 6,000 870 215,800 5,070 6,380	tSt Louis-San Francisco 100 Preferred 100 Preferred 100 Preferred 100 Preferred 100 Safeway Stores 100 Preferred (6) 100 Preferred (7)	114 Sale 23 Sale 8 Sale 141 23 33 Sale 109 Sale	2½ Sale 5½ Sale 10½ 12½ 28 Sale 29½ Sale	29¼ Sale 2¾ Sale 5½ Sale 11½ Sale 26 30½ 30% Sale 109 110	25 Sept. 1 4 % Sept. 1 10 % Sept. 9 26 Sept. 10 28 % Sept. 2 109 Sept. 24	23/ Sept. 23 23/ Sept. 5 5/8 Sept. 4 113/ Sept. 28 28 Sept. 1 30% Sept. 8 111 Sept. 11	744 Apr. 28 55% June 1 122 July 7 1 1/4 Jan. 2 2 1/4 Jan. 2 7 1/4 Jan. 29 108 Aug. 5 100 Sept. 22 111 June 8 3734 July 16 9714 Feb. 1 154 May 26 754 June 4 53 Jan. 6	30% Sept. 23 3% Mar. 4 6% Mar. 4 14 July 21 33 July 27 35% Jan. 8 113 Jan. 20
5,800 101,500 5,400 20,600 4,700 740	103,950 629,700 50,700 347,900 70,500 10,380	Savage Arms Corp. Schenley Distillers Corp. 55/4% preferred. 100 Schuite Retail Stores. 18% preferred. 100 Scott Paper.	334 Sale 1634 1734 52 57	98% 99% 1% Sale 9% Sale	110¼ 111 14% Sale 49¼ Sale 99¾ Sale 1¾ Sale 13½ Sale 61¼ 61½	110/8 Sept. 22 121/2 Sept. 16 435/8 Sept. 17 99 Sept. 2 11/2 Sept. 1 93/4 Sept. 1 611/8 Sept. 28	1124 Sept. 2 144 Sept. 23 514 Sept. 22 100 Sept. 3 2 Sept. 23 144 Sept. 21 624 Sept. 1	110 % Sept. 22 11 June 8 37 ¼ July 16 97 ¼ Feb. 1 1 ¼ May 26 7 ¼ June 4 53 ¼ Jan. 6	11429 Mar 11 1634 Jan. 13 52 Feb. 29 10134 Mar. 7 434 Feb. 7 2034 Feb. 7 76 Mar. 31
80,900 12,000 20,500 5,700 66,000 4,100 2,490	551,900 94,100 372,700 26,700 876,800 28,400	Scott Paper	78 Sale 214 Sale 3614 Sale 3514 Sale 3514 Sale 378 Sale	1 Sale 2 3 3 31 2 Sale 4 5 5 8 84 4 Sale 3 8 Sale 68 4 Sale	1 Sale 3 Sale 30½ Sale 5½ Sale 86½ Sale 3¾ Sale 79¼ Sale	% Sept. 1 2% Sept. 2 30½ Sept. 30 5 Sept. 2 84 Sept. 1 3½ Sept. 4	11/4 Sept. 15 31/2 Sept. 16 33/4 Sept. 21 6/4 Sept. 12 89/4 Sept. 21 3/4 Sept. 19	53½ Jan. 6  24 Jan. 23 30½ Aug. 22 35½ July 21 25½ May 21 15½ Jan. 3 15½ Jan. 3 20¼ Jan. 3 30¼ Jan. 3 30¼ Apr. 30 30¼ Apr. 30 10¼ Jan. 2 8¾ Jan. 3 110¼ Jan. 2 8¾ July 7 19¾ Jan. 2 8¾ July 10 110½ Jan. 2 8¾ July 20 110½ Jan. 2 40¼ June 30 21 Sept. 0 112½ May 20 110 Mar. 4	14 Feb. 7 4½ Feb. 7 434 Mar. 12 7 Jan. 17 89¼ Sept. 21 454 Feb. 5
71,000 36,000 26,500 1,000 14,100	925,400 332,300 317,400 3,200 408,000 28,100	Servel Inc. Shartuck (G F) Sharon Steel Corp. \$5 conv preferred. Sharp & Dobme Conv pref series A.	100/3 80/4 16% Sale 11½ Sale 22% Sale 4% 5 42 43%	24 % Sale 24 % Sale 15 % Sale 23 % Sale 92 % 93 % 7 % Sale 56 58	794 Sale 264 Sale 164 Sale 234 Sale 944 Sale 67 Sale 55 57	88 Sept. 9 24% Sept. 1 14% Sept. 1 23 Sept. 1 93 Sept. 2 6% Sept. 16 56% Sept. 14	81½ Sept. 21 27½ Sept. 19 17½ Sept. 11 26½ Sept. 9 94¼ Sept. 30 7½ Sept. 1 58 Sept. 2	61 ¼ May 13 15% Jan. 7 11½ Jan. 3 20% Jan. 3 89 July 8 4¼ Jan. 3 43½ Jan. 3	81 ½ Sept. 21 27 ½ Sept. 19 17 ½ Sept. 11 32 Mar. 3 97 ½ May 29 8 ½ July 15 60 July 14
1,910 175,800 14,100 25,400 66,800 11,300 14,000	778,800 60,740 381,200 1,052,700 213,000 218,800	hell Union Oil Convertible preferred180 Silver King Coalition5 Immons Co	15 % Sale 110 % Sale 110 % Sale 20 % Sale 20 Sale 20 Sale	32¾ Sale 18% Sale 120 120½ 9½ Sale 37% Sale 4½ Sale 26½ Sale	40 Sale 24 Sale 121 Sale 9% Sale 40% Sale 41% Sale 28 Sale	32½ Sept. 2 18½ Sept. 3 x120 Sept. 9 9½ Sept. 1 37½ Sept. 1 4 Sept. 10 26 Sept. 9	41 Sept. 25 24 16 Sept. 29 124 14 Sept. 15 10 16 Sept. 8 41 Sept. 30 414 Sept. 4 28 16 Sept. 28	30¼ Apr. 8 14¾ Apr. 30 110¼ Jan. 2 8¼ July 7 19¼ Jan. 2 23¼ July 10 19¼ Jan. 3	41 Sept. 25 24 % Sept. 29 124 % Sept. 15 14 % Jan. 25 41 Sept. 30 6 % Jan. 15 31 % Mar. 26
1,500 590 330 13,300 7,400 200,900	7,720 15,020 117,600 101,300 2,869,900	tions-Sheffield Steel & Ir. 100 Preferred 100 Smith (A O) Corp 100 Socony Vacuum Oil Co Inc. 15 Solvey Am Inv Corp 100	110 % Sale 62 % Sale 65 % Sale 66 % Sale 26 % Sale 14 % Sale	125 Sale 61 Sale 95 Sale 45 45% 21 Sale 13% Sale	118½ 119 54½ 58 92 Sale 54½ Sale 21½ Sale 13½ Sale	122 Sept. 15 54 Sept. 29 91 Sept. 24 45 Sept. 2 21 Sept. 1 1314 Sept. 2	126 % Sept. 2 62 Sept. 4 98 Sept. 2 56 Sept. 21 22 % Sept. 25 14 % Sept. 25	112 Mar. 5 54 Sept 29 65% Jan. 2 40% June 30 21 Sept. 1 12½ May 20	132 Apr. 11 75 Apr. 17 105 Aug. 14 72 Jan. 31 281 Jan. 6 17 Feb. 4
1,100 87,000 15,000 70 31,700 141,600 97,900 53,400	761,800 21,900 2,120 351,500 2,026,100 1,060,400	on home Gold & Plat. 100 vo Porto Rico Sug 8% preferred	26% Sale 150% 153 25% Sale 24 Sale 14% Sale	112 % 113 % 54 Sale 34 % Sale 153 32 Sale 42 % Sale 22 % Sale 40 % Sale	111 ½ 112 4 ½ Sale 29 ¼ Sale 153 155 31 ¾ Sale 43 Sale 22 ½ Sale	110 1 Sept. 16 4	5% Sept. 10 35½ Sept. 5 155 Sept. 12 32½ Sept. 30	3% July 29 26 Apr. 27 150 Jan. 7 25 Feb. 20	7% Feb. 29 35½ Aug. 28 160 Mar. 26 32½ July 28
12,000 1,610 410 63,400 14,300	8,700 48,800 9,530 5,230 736,300 130,800	Mobile & Ohio certifs 100 Spalding (A G) & Bros. 100 Lat preferred 100 Spang Chalfant & Co prefice Sparke Withington 100 Sparke Withington 100 Sparke Co. 100 St. An over	32 34 8½ Sale 66 Sale 105 Sale 7¼ Sale 6¾ 7¼	40% Sale 52 55 81% 9 68% Sale 110% Sale 7% Sale 17% Sale 80% 84%	39 Sale 52½ 54¾ 9% Sale 74 75 106½ Sale 7¼ Sale 23½ Sale	52½ Sept. 15 52½ Sept. 21 9 Sept. 3 68½ Sept. 1 106½ Sept. 19 7 Sept. 1 17½ Sept. 1	42 Sept. 8 54 Sept. 11 10% Sept. 16 78½ Sept. 16 710½ Sept. 1 7½ Sept. 9 24½ Sept. 30	2314 Jan. 2 1234 Apr. 27 19 Jan. 21 34 Jan. 3 634 June 12 10114 Mar. 18 534 Apr. 30 674 Jan. 4 7344 June 10	42 Aug. 8 55 Aug. 6 11 Feb. 6 78 Sept. 17 112 Aug. 13 9 Mar. 6 24 Sept. 30
2,000 118,400 22,900 800 14,600 15,300	29,000 1,856,500 122,220 12,910 168,000 4,810	Smith (A O) Corp	34 Sale 17% Sale 13% Sale 244 Sale 69% Sale 100 104%	80½ 84½ 32½ Sale 21 Sale 27 Sale 50½ Sale 82½ Sale 107½ Sale	82 90 32½ Sale 20% Sale 29½ Sale 50½ 51½ 84½ Sale 106 107	84½ Sept. 2 31½ Sept. 18 20½ Sept. 25 27 Sept. 1 50¼ Sept. 1 82¼ Sept. 1 107 Sept. 2	84½ Sept. 2 32¾ Sept. 8 22½ Sept. 22 30¾ Sept. 19 51½ Sept. 10 89¼ Sept. 9 108¾ Sept. 9	03 ½ June 16 5 ¼ Apr. 30 6 ¼ Jan. 4 73 ¼ June 16 15 ¼ Apr. 30 13 ¼ Jan. 22 63 Mar. 13 13 ¼ Apr. 27 14 ¼ Apr. 27 12 ¼ Apr. 29 120 ¼ Jan. 10 9 ½ July 29 120 ¼ Jan. 30 9 ¼ Apr. 30	84½ Sept. 2 36¾ Jan. 25 24½ Aug. 4 30¾ Sept. 19 53¼ Mar. 20 89¼ Sept. 9 109 Aug. 27
15.300 140.800 290 6.900 76.800 135.900 11,100 54,700	1,841,900 3,840 211,400 678,700 774,300 97,900	Stundard Brands	15¾ Sale 124 126 10% Sale 6¼ Sale 10 Sale 26 Sale	28 Sale 15 Sale 127 Sale 104 Sale 7% Sale 19 Sale 49 Sale	35 ¼ Sale 15 ¼ Sale 124 126 ½ 10 Sale 7 ¼ Sale 23 Sale 53 Sale	28 Sept. 1 215 Sept. 3 124 Sept. 15 914 Sept. 26 758 Sept. 1 19 Sept. 1 49 Sept. 1	35¾ Sept. 22 15% Sept. 8 128% Sept. 2 11½ Sept. 14 8¾ Sept. 8 24% Sept. 8 56½ Sept. 8	21¼ Apr. 27 14¾ Apr. 29 120¼ Jan. 10 9½ July 29 5½ Apr. 30 9½ Jan. 3 24¾ Apr. 28	35¼ Sept. 22 18 Feb. 24 129 Feb. 24 13¼ Mar. 17 9¼ Feb 17 24¼ Sept. 8 56½ Sept. 8
3,600 68,500 49,300 1,400 99,700 8,000 6,300	79,100 922,800 790,300 11,500 2,016,500 35,400	Standard Investing Corp	28 Sale 214 234 40 Sale 33 Sale 25 29 5 52 Sale 30 32	54 Sale 314 Sale 3514 Sale 3678 Sale 21 2534 6214 Sale 3414 Sale	59¼ Sale 2 2% 36 Sale 37¾ Sale 27 Sale 60% Sale 37¾ Sale	54 Sept. 1 24 Sept. 22 354 Sept. 1 364 Sept. 1 26 Sept. 2 604 Sept. 16 334 Sept. 17 22 Sept. 17	63 % Sept. 8 3 % Sept. 1 37 % Sept. 9 38 % Sept. 23 27 Sept. 30 63 % Sept. 8 38 % Sept. 24	26  Apr. 30 2  Feb 26 35  Aug. 21 32  Jan. 2 25  Mar. 27 51  Jan. 6 24  May 9	63
6,300 3,800 3,800 900 56,900 59,300 257,600	109,400 50,300 41,700 5,900 455,900 1,371,500 2,455,200	Sterling Products Inc. 19 Sterling Sec Corp I A Preferred Conv lst preferred Stewart Warner Corp Stone & Webster Studebaker Corn	6514 Sale 378 Sale 934 Sale 50 Sale 1878 Sale 15 Sale	62 ½ Sale 34 ½ Sale 72 ½ Sale 11 ½ Sale 11 ½ Sale 49 ½ Sale 19 ½ Sale 19 ½ Sale	60% Sale 37% Sale 71½ Sale 71½ Sale 12% Sale 12% Sale 18% Sale 18% Sale 14% Sale 76% Sale 76% Sale	26 Sept. 26 60 4 Sept. 16 334 Sept. 4 70 4 Sept. 17 24 Sept. 25 11 6 Sept. 25 11 8 Sept. 16 18 Sept. 18 24 Sept. 19 24 Sept. 25 34 Sept. 25	73 Sept. 24 3 14 Sept. 3 12 4 Sept. 29 52 Sept. 18 20 16 Sept. 28 19 16 Sept. 28	24½ May 9 65 Jan. 7 2½ May 21 8½ May 8 48 May 8 16½ Apr. 30 14½ Jan. 2 9½ Jan. 2 27 Jan. 2 27 Jan. 2 3 Jan. 2	74 July 21
3,500 240 8,200 25,400	38,000 4,650 93,500 1,240,900	Nun Oil	72 Sale 118 Sale 22814 Sale 314 Sale	13¾ Sale 80 Sale 121 Sale 37 Sale 4 Sale	14% Sale 76% Sale 122½ 125 36 Sale 3% Sale	76% Sept. 15 76% Sept. 29 121 Sept. 1 34% Sept. 25 3% Sept. 25	15 Sept. 29 80 Sept. 1 123 Sept. 22 37  Sept. 5 41 Sept. 8	72 Jan. 6 72 Jan. 2 118 Jan. 2 27 Jan. 11 3 Jan. 2	15 Sept. 29 91 Mar. 12 124 Apr. 27 40½ Mar 18 6½ Mar. 12

<b>GGRE</b> GAT	E SALES	STOCKS	Price		PRICES II	N SEPTEMBE	R	RANGE SIN	NCE JAN. 1
In eptember	Since Jan. 1	N. Y. STOCK EXCHANGE	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
8hares 27,100 5,100 7,400 35,000 7,300 13,400 17,100	Shares 213,700 114,600 28,100 437,200 124,100 66,400 135,600	Par Superior Steel	Bid Ask 11½ Sale 23¾ Sale 6% 7¼ 23½ Sale 33½ Sale 1¼ 5% Sale	Bid   Ask   17	Bid Ask 16 % Sale 33 Sale 13 ¼ Sale 21 % Sale 30 ¾ Sale 28 Sale 19 Sale	Sale Prices 16 % Sept. 1 32 % Sept. 21 10 % Sept. 2 2 % Sept. 2 30 % Sept. 2 2 Sept. 2 14 % Sept. 1	13 ¼ Sept. 29 22 ½ Sept. 10 31 ¼ Sept. 9 2 ½ Sept. 30 19 ½ Sept. 30		
2,400 22,000 70,100 39,600 77,000 44,100 4,900 11,900	51,600 462,600 1,232,450 438,400 999,600 624,300 58,200	Telautograph Corp	814 Sale 854 Sale 015 Sale 3314 Sale 714 Sale 1034 Sale 28 Sale 4214 Sale	7 71% Sale 37% Sale 38% Sale 115% Sale 97% Sale 925 1,100 411% 44 34 5% Sale 60 621%	7 % Sale 7 Sale 36 % Sale 35 % Sale 12 % Sale 10 Sale 925 1,100 42 Sale 39 % Sale 62 62 %	7 Sept. 8 6 % Sept. 25 36 % Sept. 17 35 Sept. 17 35 Sept. 14 9 % Sept. 16 -40 Sept. 15 34 % Sept. 1 61 Sept. 1	7 % Sept. 30 7 % Sept. 10 38 % Sept. 3 13 Sept. 30 10 % Sept. 32 43 % Sept. 2 43 % Sept. 30 62 14 Sept. 14	6¾ May 14 5¾ Apr. 27 28⅓ Jan. 6 33 Jan. 6 7¼ Jan. 6 9¼ June 30 1000 July 15 28 Jan. 2 33¼ Apr. 27	9% Jan. 1014 Mar. 1 40 Mar. 1 39% Aug. 2 1514 Feb. 2 14% Mar. 1 375 Feb. 1 49 July 2 44 Jan. 6
300 4,800 240 21,600 4,000 4,900 2,300 22,300 22,400 5,700	5,900 30,300 1,460 281,200 112,800 20,100 17,100 274,800 632,400 33,600	Convertible preferred	00 % 00 % 11 Sale 96 % 100 99 Sale 27 % 28 % 8 % 25 % Sale 30 Sale 30 Sale	10 Sale 89% Sale 9% Sale 6% Sale 0 Sale 9% Sale 28% Sale 5% Sale 5% Sale 5% Sale 5% Sale	10 10½ 75 89½ 8½ Sale 7 Sale 31¾ 33¼ 10½ Sale 30 Sale	89 Sept. 18 85% Sept. 11 6 Sept. 19 2834 Sept. 10 10 Sept. 8 2834 Sept. 2	90 Sept. 1 9% Sept. 28 7% Sept. 28 34 Sept. 23 11% Sept. 11 31% Sept. 28 5% Sept. 21 29% Sept. 21	89 June 4 814 May 23 314 Jan. 2 2334 June 5 814 Jan. 3 2454 Jan. 2 474 Jan. 21 26 Apr. 30	1414 Mar. 110 Feb. 2: 12 Mar. 914 Feb. 1: 34 Sept. 2: 1214 Feb. 1: 3234 July 3: 814 Mar. 2: 3934 Feb. 2: 1014 Feb.
88,400 3,100 30 71,400 29,700 50,900 13,000 11,200 36,200 7,300 1,300 12,300	\$93,000 42,100 920 1,042,500 319,000 799,800 321,100 608,100 29,800	Class A	100   101 100   101 106   101 108   55 13   Sale 14   Sale 15   Sale 15   Sale 15   Sale 15   Sale 94   Sale	104 78 Sale 45 54 34 21 78 Sale 64 14 Sale 13 14 Sale 19 34 Sale 19 34 Sale 108 Sale 108 Sale	103½ Sale 50 Sale 21½ Sale 64 Sale 13½ Sale 17½ Sale 15½ Sale 9% Sale 109½ Sale 109½ Sale 7½ Sale	102½ Sept. 26 50 Sept. 30 21 Sept. 30 21 Sept. 25 63 Sept. 11 17¾ Sept. 11 17¾ Sept. 1 19¾ Sept. 17 108 Sept. 17 108 Sept. 17 108 Sept. 17 24 Sept. 15 25 25 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 27 26 26 26 27 26 26 26 26 26 26 26 26 26 26 26 26 26	29 24 Sept. 21 19 Sept. 21 105 Sept. 4 54 Sept. 22 23 % Sept. 8 66 4 Sept. 23 13 % Sept. 23 10 Sept. 2 10 Sept. 2 10 Sept. 2 10 % Sept. 2 10 % Sept. 2 10 % Sept. 1 10 % Sept. 1 13 % Sept. 1 10 % Sept. 1 1 Sept. 1	14¼ Jan. 3 100¾ Jan. 3 50 K Sept. 30 12¼ Jan. 6 56 Apr. 27 11 Apr. 30 14¼ Jan. 2 10¼ May 19 7¼ Jan. 3 93 Jan. 6 10½ Sept. 15 1½ Jan. 30 22¼ June 1 31¼ Apr. 27 8¾ May 20 65¼ Jan. 20	106 3 Mar. 1 60 Mar. 1 23 % Sept. 1 14 Feb. 2 27 % Apr. 16 Jan. 12 Feb. 109 % Aug. 1 111 % Sept. 1
12,300 2,100 84,600 43,200 24,600 1,450 7,600 13,700	333,400 301,100 195,800	Preferred* Twin City Rapid Transit*	22% Sale 31% Sale 10 Sale	39 Sale 14 Sale	7% Sale 9½ Sale 30¾ Sale 38% Sale 15½ Sale 94 Sale 3½ Sale 81½ Sale	934 Sept. 29 2814 Sept. 25 3614 Sept. 25 1356 Sept. 11 90 Sept. 9 314 Sept. 1 7736 Sept. 9	10½ Sept. 1 31½ Sept. 11 39½ Sept. 12 16½ Sept. 19 98½ Sept. 18 4½ Sept. 16 82½ Sept. 23	7 1/4 Jan. 30 22 1/4 June 1 31 1/4 Apr. 27 8 1/4 May 20 65 1/4 Jan. 22 2 1/4 June 30 74 1/4 June 29	10% Feb. 1: 32% Mar. 41 Mar. 16% Sept. 1: 98% Sept. 1: 8% Jan. 2: 99 Jan. 1:
43,100 68,500 19,800 10,100 4,600 118,200 32,800 2,500 5,800 4,600	5,210 156,700 636,400 407,700 143,800 78,100 1,771,700 19,100 122,800 70,100	Ulen & Co. Ulen & Co. Underwood Elliott Fisher. 7% preferred. Union Bag & Paper. Union Carbide & Car Union Carbide & Car Union Oil, California	123 133 48 Sale 72½ Sale 109½ Sale 90½ Sale 90½ Sale 13½ Sale 13½ Sale 18½ Sale 11½ Sale 11½ Sale	120-32 120-37 39-34 Sale 95-34 Sale 140-32 Sale 95-34 Sale 26-34 Sale 17-4 Sale 20 21-34 26-34 Sale 113-34 115 87 Sale	47 ¾ Sale 97 Sale 21 ½ Sale 136 ½ Sale 27 ¾ Sale 27 ¾ Sale 24 ½ Sale 15 ½ Sale 25 Sale 27 ¼ Sale 21 ¼ Sale 28 Sale 28 Sale 28 Sale	39 Sept. 1 94½ Sept. 1 20¾ Sept. 3 135¾ Sept. 25 94⅓ Sept. 5 26¼ Sept. 1 14¼ Sept. 10 15½ Sept. 25 21¾ Sept. 2 21¾ Sept. 1 113¼ Sept. 1 113¼ Sept. 2 84¼ Sept. 1	48¼ sept. 30 99 sept. 23 22½ sept. 14 140% sept. 2 98¾ sept. 22 28¼ sept. 92 17% sept. 11 26 sept. 28 28 sept. 10 115 sept. 28 89¼ sept. 28	65¼ Jan. 22 2¼ June 30 74¼ June 20 125¼ Apr. 23 38¼ May 21 71¼ Jan. 3 20¼ Aug. 26 108¼ Jan. 7 90¼ Jan. 2 22¼ Jan. 2 20¼ Apr. 30 16¼ Apr. 31 112¼ July 23 68 Jan. 2 16¼ Apr. 30 68 Jan. 2 16¼ Apr. 30 68 Jan. 2 16¼ Apr. 30 10¾ Apr. 39 10¼ Apr. 29 10¼ Apr. 29 10¼ Apr. 29 10¼ Apr. 30 13 Jan. 9 93 Jan. 15 4 July 10 32¼ June 18 66⅓ Jan. 2 14¼ Apr. 30 13 Apr. 30	52 4 Feb. 1 100 Aug. 28 4 Feb. 1 149 4 Aug. 1 100 June 1 31 4 Feb. 1 25 4 Feb. 1 25 4 Sept. 2 28 4 Mar. 28 14 Jan. 1 117 Jan. 1 89 4 Sept. 2
3,900 227,900 26,100 55,900 5,500 100 21,900 16,200 17,300 102,300 1,500 2,900					29 % 31 7 ½ Sale 46 ½ Sale 14 ½ Sale 22 ½ 23 ¾ 103 104 5 ¼ Sale 47 ½ Sale 47 ½ Sale 15 ½ Sale 110 % Sale 9 % Sale	294 Sept. 21 7 Sept. 17 45 48 Sept. 30 13 4 Sept. 25 22 14 Sept. 25 5 4 Sept. 17 41 48 Sept. 17 73 4 Sept. 17 15 4 Sept. 26 109 5 Sept. 26	33	22½ Jan. 6 5½ Apr. 30 40¼ Apr. 27 15 Jan. 9 93 Jan. 15 4 July 10 32½ June 18 66½ Jan. 2 14¾ Apr. 30 109 Jan. 7 6½ Apr. 3	33 % Sept. 9 % Feb. 48 % Aug. 16 % Feb. 29 % Aug. 105 June 7 % Aug. 48 % Sept. 8 % Aug. 19 % Feb. 113 % July 12 % Feb.
6,400 1,200 2,500 1,480 7,500 3,800 21,800 43,400 43,300 21,800 43,300 226,200 66,400 38,300 26,400 38,1800 7,500 37,700 7,700	123,700 10,900 26,100 24,240 90,100 109,500 3,970 204,000 66,400 66,400 66,400 66,900 4,87,000 308,800 4,845,600 178,500 7,400 626,700 626,700 66,700	tUnsted Paperboard Co. 100  U S & Foreign Secur Corp  Preferred	14 Sale	1734 18 9534 8ale 234 3314 8ale 10034 8ale 1043 8ale 1643 8ale 514 8ale 514 8ale 123 8ale 123 8ale 10 8ale 10 8ale 10 75 8ale 130 1343 165 8ale 130 1344 165 91 8ale 175 8ale 176 8ale 176 8ale 177 8ale 178 8ale 179 8ale 130 1344 165 63 8ale 166 166 64 8ale	98¼ Sale 2½ 2½ 13¾ Sale 29½ Sale 29½ Sale 165 51 Sale 51 Sale 4½ Sale 11½ Sale 4½ Sale 11½ Sale 4½ Sale 11½ Sale 80¾ Sale 125 137½ 160 164 89¾ 94¾ 82 Sale	95½ Sept. 23 12¾ Sept. 23 12¾ Sept. 5 29½ Sept. 17 97¼ Sept. 29 164 Sept. 21 14¼ Sept. 25	99 Sept. 14 25% Sept. 9 14% Sept. 21 31% Sept. 1 102% Sept. 23 164% Sept. 21 17% Sept. 8	91 Jan. 4 2 Jan. 9 10 Apr. 29 244 June 4 804 May 8 160 May 6 8% Jan. 28	99 Mar. 5 Jan. 19
200 870 47,400 46,000 1,040 50,500 5,700 60 5,300 20 9,400	4,190 453,200 146,900 3,730 39,050	Preferred	37 % 41 20 % Sale 31 % Sale 110 % 113 % 42 43 63 68	162 164 ½ 106 Sale 114 Sale 2 Sale 41 Sale 23 Sale 42 42 ½ 113 ½ 115 44 Sale 79 ¾ 4 ½ Sale 33 Sale	105 Sale	105 Sept. 29 3½ Sept. 25 1¾ Sept. 26 40 Sept. 1 23 Sept. 18 112 Sept. 18 112 Sept. 1 44 Sept. 1 54 Sept. 2 4 Sept. 1	112 Sept. 12 414 Sept. 1 214 Sept. 1 254 Sept. 11 48 Sept. 11 43 Sept. 30 11314 Sept. 3 4614 Sept. 8 84 Sept. 2 514 Sept. 5	3 Jan. 7 3 Jan. 2 1 July 9 16 Jap. 30 28 Jan. 16 210 Jep. 30 72 May 6 84 Sept. 2 4 Jan. 7 28 Jan. 2 4 Jan. 7 28 Jan. 2 4 Jan. 7 4 May 4 4 Apr. 27 14 May 4 114 Jan. 16 70 Aug. 8 120 Sept. 2	115 Apr. 7 Feb. 23% Jan. 50 Jan. 27% Feb. 45 July 116 Aug. 48% July 80 Aug. 84 Sept. 84 Mar.
9,400 10,200 870 120 70 640 200 30 3,400	261,400 7,130 3,810 910 10,340 3,590 280	6% preferred	36¼ Sale 112¼ Sale 4½ 6¼ 22½ 26¾ 79 Sale 118	81 ½	33¼ Sale 112¼ Sale 5 5½ 18% 23½ 127½ 129 71½ 73¼ 122½ 130	31 Sept. 15 112 Sept. 16 456 Sept. 14 17 12 Sept. 13 127 34 Sept. 18 70 Sept. 21 120 Sept. 2	35 Sept. 29 114 Sept. 29 5½ Sept. 18 21 Sept. 5 130¼ Sept. 8 71 Sept. 8 122 Sept. 4 3¼ Sept. 19	28¾ Aug. 6 109 Mar. 24 4 Apr 27 14 May 4 x114¾Jan. 16 70 Aug. 8 120 Sept. 2	48% Mar. 114% May 9% Feb. 30% Feb. 131% Aug. 86 Feb. 137% June
16,400 380 22,800 ,8600 130 51,700 40,500 3,500 13,800 41,300	162,700 2,256 161,100 93,600 1,970 1,553,800 224,100 22,400 81,600 217,500	) twabash	5 Sale 3 4 4 29 4 Sale 32 8 Sale 116 1.8 5% Sale 	2½ 2½ 7½ Sale 4½ 5½ 16 Sale 34 Sale 116 Sale 38½ Sale 18½ Sale 18½ 18½ 22½ 23½ 4½ 4½ 87 Sale	\$ 2\frac{2}{4} \text{ Sale} \\ \$ 8\frac{2}{6} \text{ Sale} \\ \$ 6\frac{2}{6} \text{ 10} \\ \$ 16\frac{2}{6} \text{ Sale} \\ \$ 35 \text{ Sale} \\ \$ 114\frac{2}{6} \text{ 116} \\ \$ 7\frac{2}{6} \text{ Sale} \\ \$ 18\frac{2}{6} \text{ 19} \\ \$ 35\frac{2}{6} \text{ Sale} \\ \$ 35\frac{2} \tex	7½ Sept. 1 5½ Sept. 2 16 Sept. 1 33½ Sept. 16 116 Sept. 1 75 Sept. 2 37 Sept. 17 185 Sept. 2 23¾ Sept. 2 4½ Sept. 2	9% Sept. 19 7% Sept. 23 18 Sept. 33 35% Sept. 31 116 Sept. 1 41% Sept. 22 19 Sept. 22 19 Sept. 28 6% Sept. 23	2¼ Aug. 21 5 Jan. 2 4¼ Jun. 2 9½ Jan. 7 30 Apr. 30 115 Aug. 17 5¼ Jan. 4 26¼ Apr. 17 17¾ Apr. 6 10¼ Jan. 4 2¼ Apr. 29 47¾ Jan. 2	10% Mar. 7% Mar. 18 Sept. 35% Sept. 118 Jan. 10 Feb. 41% Sept. 19 Feb. 37 Sept. 100% Sept.

AGGREGAT	E SALES	STOCKS	Price	200	PRICES II	N SEPTEMBE	R	RANGE SI	VCB JAN. 1
In September	Since Jan. 1	n. y. stock exchange	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 241,200 1,700 17,500 34,600 5,100 20,600 13,500 3,800	$13,400 \\ 257,100 \\ 518,400 \\ 33,300 \\ 103,100 \\ 167,000$	Par Warner Bros Pictures 5 \$3.85 coav preferred 5 \$3.85 coav preferr	9¾ Sale 50 Sale 1½ Sale 4¾ Sale 16 Sule 24¼ Sale 29¼ Sale	13¼ Sale 51¼ 56 ¾ Sale 8½ Sale 23¾ 24 28½ 28¾ 28 8 28¾ 7 1½	25 1/4 Sale 6 1/8 Sale	Sale Prices 1234 Sept. 25 56 Sept. 10 34 Sept. 15 2334 Sept. 15 2334 Sept. 2 2734 Sept. 4 2234 Sept. 4 2234 Sept. 26	63 1/8 Sept. 22 1 3/8 Sept. 30	Sale Prices 9¼ Apr. 30 44 A.r. 29 ½ June 18 4½ Jan. 2 15½ Jan. 7 21 Apr. 30 19¼ Apr. 28 6½ June 9	Sale Prices 14 % Feb. 19 63 % Sept. 22 2 % Mar. 10 10 % Mar. 31 27 % Sept. 29 32 % Sept. 30 29 % Jan. 2 11 % Feb. 6
140 13,700 1,200 280 830 890 350 220 40,200 14,000 1,900 17,400	13,320 169,400 21,300 7,870 12,630 10,090 6,620 3,210 289,230 51,500 175,500	Wells Fargo & Co	14 Sale 46 14 Sale 91 14 Sale 91 14 Sale 87 Sale 89 118 14 Sale 113 14 Sale 16 15 Sale 24 21 21 5 5 1 Sale	80 - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	39 Sale 81 81½ 102¼ 104 105 106¾ 99¼ Sale 120 Sale 114¼ Sale 10½ Sale 20¾ Sale 2½ Sale 6 Sale	11/4 Sept. 5 38/2 Sept. 26 8 Sept. 29 8102/4 Sept. 16 106 Sept. 30 99 Sept. 25 120 Sept. 30 114/4 Sept. 9 10 Sept. 1 17/4 Sept. 3 21/4 Sept. 3	1% Sept. 9 42% Sept. 11 83 Sept. 3 107 Sept. 9 108 Sept. 8 102 Sept. 10 124% Sept. 18 115 Sept. 11 23% Sept. 11 24% Sept. 21	83 May 26 1 Aug. 21 33 1/2 June 30 78 Feb. 25 91 1/2 Jan. 2 87 Feb. 20 116 1/2 Jan. 6 81/2 Jan. 6 81/2 Jan. 6 81/2 Jan. 6 81/2 Jan. 6 81/2 Jan. 6 81/2 Jan. 6	85 June 22 234 Jan. 13 4634 Jan. 13 8334 Aug. 11 102 Sept. 16 110 Apr. 21 102 Sept. 16 11244 Sept. 18 116 Mar. 23 11246 Feb. 21 44 Feb. 7
71,000 57,100 55,600 140 200 6,700 16,600 280 2,22,200 43,300 6,100 16,700 31,800 4,000 49,300 31,100 10,000 4,180 4,700 11,360 5,200	112,300 17,000 1,064,500 73,800 104,700 79,900 1,156,300 743,600 743,600 36,130 56,600 30,700	Western Union Teleg	31½ Sale 98 Sale	86 % Sale 433% Sale 139% Sale 146½ 149% 25% Sale 25 Sale 101% 105 28% Sale 96 Sale 96 Sale 14% Sale 18% Sale 18% Sale 18% Sale 18% Sale 18% Sale 29% Sale 65% Sale 66% Sale 66% Sale 66% Sale 66% Sale 66% Sale 66% Sale 66% Sale 66% Sale	86 % Sale 43 % Sale 140 % Sale 140 % Sale 148	85% Sept. 3 42 Sept. 16 138 Sept. 16 142½ Sept. 10 37½ Sept. 19 24½ Sept. 19 24½ Sept. 19 32½ Sept. 17 75 Sept. 16 28½ Sept. 1 20½ Sept. 1 3½ Sept. 1 3½ Sept. 1 3½ Sept. 1 13½ Sept. 1 13½ Sept. 1 13½ Sept. 1 13½ Sept. 1 13½ Sept. 1 13½ Sept. 1 3½ Sept. 3 75% Sept. 3	92¼ Sept. 11 45¼ Sept. 28 44½ Sept. 12 148½ Sept. 12 137½ Sept. 21 37½ Sept. 24 35¼ Sept. 24 35½ Sept. 19 106 Sept. 24 35½ Sept. 11 105¾ Sept. 24 35½ Sept. 11 5½ Sept. 11 5½ Sept. 11 8½ Sept. 25 29½ Sept. 11 8½ Sept. 19 35½ Sept. 19 22¼ Sept. 11 8½ Sept. 25 29½ Sept. 12 8½ Sept. 19 56¼ Sept. 19 56½ Sept. 19 56½ Sept. 11 8½ Sept. 19 56½ Sept. 19 56½ Sept. 19 56½ Sept. 19	72 14 May 4 34 14 Jan. 13 94 15 Jan. 6 123 12 Jan. 7 22 15 June 8 36 14 Jan. 14 19 19 July 21 21 19 July 21 21 19 July 8 18 16 Apr. 28 16 Apr. 28 16 Apr. 28 24 Jan. 7 6 10 June 20 44 14 Apr. 28 24 Jan. 7 6 10 June 20 44 17 June 20 44 17 June 20 47 Jan. 4 47 Jan. 4	95 Feb. 13 4814 Mar. 3 147 Aug. 10 15014 Aug. 10 3334 Jan. 25 39 Jan. 3 32 July 29 3514 Sept. 24 80 June 24 106 Sept. 24 3714 Jan. 10
3,500 149,800 750 13,500 98,000 1,300	46,900 2,499,900 23,580 139,600 909,600 9,400	Yale & Towne Mfg Co	34½ Sale 9½ Sale 87 Sale 46½ Sale 46 Sale 106½ 110	41¼ Sale 20 Sale 143 Sale 46¼ Sale 83¼ Sale 119½ 121	79 Sale	78 Sept. 25	42½ Sept. 23 20¾ Sept. 28 145 Sept. 30 51½ Sept. 11 84¾ Sept. 9 121½ Sept. 5	42 4 July 1	
67,400 29,800		Zenith Radio Corp		35½ Sale 6½ Sale	38% Sale .7% Sale	Marie Control of the Control		11½ Jan. 28 5¾ July 7	

No par value. a Deferred delivery. r Cash sales. z Ex-dividend. v Ex-rights. Companies reported in receivership

## New York Curb Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON NEW YORK CURB EXCHANGE

September\_\_\_\_Shares\_ Jan. 1 to Sept. 30\_\_\_\_\_

1936 6,937,475 96,322,393

1935 \$67,382,000 894,063,000

NOTICE.—Deterred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling uside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGAT	E SALES	NEW YORK	Price		PRICES II	N SEPTEMBEI	8	RANGE SIL	VCE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Jan 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 400	Shares 5.140	STOCKS Par Acme Wire Co v t c20	Bid Ask 43 46	Bid Ask 44 % Sale	Bid Ask	Sale Prices 44 % Sept. 1	Sale Prices 48 Sept. 29	Sale Prices 40 May 26	Sale Prices 48 Sept. 29
190	1,450 6,200	Adams Millis 7% 1st pf100 Aero Supply Mfg class A*	15 Sale	22 27	20 24		110 Sept. 25	15 Jan. 2	113 14 Mar. 20 25 Aug. 21
5,700 900	146,600 70,000	Class B	316 Sale 916 14	22 27 3% Sale 9% 14%	35% Sale 14 Sale	35% Sept. 2 133% Sept. 16 563% Sept. 1	4 Sept. 2 1414 Sept. 24	2% Apr. 29 9% Aug. 20	4 Mar. 3 15 Jan. 24 62 Feb. 19 4 Mar. 11
$\frac{1,600}{2,700}$	19,900 41,700	Air Investors Inc common*	46 48 3½ Sale	56% Sale	581/2 Sale 27/8 Sale 27 29	56% Sept. 1 2% Sept. 14 27% Sept. 15	60 Sept. 8 31/8 Sept. 22	2½ June 25	478 Mar. 11 35 Feb. 13
900 700	16,900 48,800	Convertible preferred* Warrants	30% Sale	26 29 34 Sale	27 29 78	27 4 Sept. 15 34 Sept. 1	29 Sept. 4 % Sept. 16	27 Apr. 27 34 June 6 37 4 Jan. 4	35 Feb. 13 1% Mar. 20 681/ Sept. 25
1,575 420	14,000 11,090	Ala Gt Sou RR ordinary50 Ala Power Co \$7 pres	73 Sale	1 80% Sale	67% Sale 83½ Sale	34 Sept. 1 6134 Sept. 1 8034 Sept. 2 71 Sept. 1	29 Sept. 4 78 Sept. 16 68 4 Sept. 25 83 4 Sept. 30 75 8 Sept. 30	37¼ Jan. 4 67¼ Feb. 20 58 Feb. 20	35 Feb. 13 1% Mar. 20 68% Sept. 25 84 July 27 76 Feb. 17
540	7,360	Adams Mills 7%, 1st pf100 Aero Supply Mfg class A* Class B	65 Sale	72 Sale   26 Sale	75 Sale 26½ Sale	24 Sept. 18	26 % Sept. 29	10 Apr 28	
7,300	43,300 100 7,700	Allen Industries Inc com1 Alles & Fisher Inc common.*					97/ Sont 8	214 Apr. 22	2¼ Apr. 22 4% Feb. 13
300 200	4,600	Alles & Fisher Inc common.* Alliance Investment com Alliad Internat Investing \$3 conv preferred \$31liad Products class A 25				22 Sept. 10 1½ Sept. 21 122 Sept. 18 128 Sept. 2 118 Sept. 1 17¾ Sept. 25 9¼ Sept. 24 99¼ Sept. 1 2¼ Sept. 24 99¼ Sept. 1 2¼ Sept. 5	2 1 Sept. 8 1 8 Sept. 21	15 Jan. 10 15 June 13	17 June 17
1,200 10,000	19,700	\$3 conv preferred	88% Sale	127 $130$ $130$	23 ¼ 24 130 Sale	22 Sept. 18 128 Sept. 2	23½ Sept. 29 137¼ Sept. 22	21 Jan. 21 87 Jan. 6	1 25% KAD. II
3,920 1,200	275,670 20,500	6% preferred100	109 Sale 15 15½	118 Sale 17½ 18	119¼ Sale 17¾ 18	118 Sept. 1 17% Sept. 25	120 1 Sept. 22 18 2 Sept. 21	109 Jan. 2 15 Feb. 8	152 Mar. 25 121 1/4 Apr. 11 181/4 Sept. 21 131/4 Mar. 4
3,600	9,950 27,700	Aluminum Industries com*	43 48	10 Sale 52 57½	54 Sale	9½ Sept. 8 52½ Sept. 24	10% Sept. 8 57% Sept. 10	9½ Sept. 8 45 Jan. 8	10 Mar.
1,100 1,100	8,170 25,350	Amer Beverage Corp1	4½ Sale	99¼ Sale 2½ 3 70 74	103 ¼ 106 ½ 2 ½ Sale	214 Sept. 8	234 Sept. 21 73 Sept. 5	87 Jan. 9 214 Sept. 8	41/2 Jan. 2
30 200	1,110 4,600	American Book Co100 Amer Capital Corp cl A10c	70 76	70 74 5½ Sale 1½ Sale	1 6 7	73 Sept. 5 514 Sept. 1 78 Sept. 24 3478 Sept. 3	73 Sept. 5 6 Sept. 16		9 Feb. 14 2 Feb. 4
1,300 400	6,100	\$3 preferred	90 F 1 V 1 . 10 V	1 % Sale 33 % 34 %	1 Sale 34% 35%	34 % Sept. 3	1 % Sept. 1 35% Sept. 19	% Jan. 6 27 Jan. 3 86½ Jan. 9	2 Feb. 4 36 % Mar. 2 91 % Feb. 5
1,450	1,050 15,125	Amer Cities Power & Lt Cort	A DA LA STAN LAND	431/4 437/	42% Sale	41 1/2 Sept. 17	43 % Sept. 2	41 1/2 Sept. 17	
2,900 17,200	2,900 195,500	Closs A with warrants 25	574 Sale	7 Sale	42 % Sale 45 % Sale 6 % Sale	45 Sept. 18 61 Sept. 25	47 % Sept. 14 7 Sept. 1	514 May 1	48½ Jan. 27 47½ Sept. 14 9 Feb. 17
58,000	4,825 423,000	Amer Cyanamid com cl A 10	31 1/2 Sale 29 3/6 Sale	34 Sale	33¼ Sale	321/8 Sept. 25	34% Sept. 11	31½ Jan. 2 29¼ Jan. 2	36½ Mar. 11 40¾ Feb. 19
25 100		Amer Dist Tel N J common* 7% conv preferred100				130 Sept. 10 133 Sept. 16	130 Sept 10 133 Sept 16	115 Feb. 6	130 Sept. 10 133 Sept. 16 7 Feb. 4
3,100	6,200 67,800	American Equities Co* Amer & Foreign Power warr.	31/8 4 4 1/8	3 Sale	3 1/2 Sale	4% Sept. 2 2% Sept. 4	3½ Sept. 20	3% Jan. 8 2% Sept. 4	7 Feb. 4 5 Feb. 17 2 24 % Feb. 21
20,700	24,330 285,200	Amer Fork & Hoe Co com*  American Gas & Elec com*	19 Sale	43½ Sale	40 5% Sale 109 3% Sale	39½ Sept. 25	44½ Sept. 2	33 % Apr. 30	47 % Aug. 10 114 % July
2,225 15,700	18,668	American General Corp10c	7% Sale	9½ Sale 32¾ Sale	1 9% Sale	9 Sept. 15	431% Sept. 2 471% Sept. 14 7 Sept. 11 341% Sept. 11 130 Sept. 10 133 Sept. 16 41% Sept. 30 21 Sept. 30 21 Sept. 30 21 Sept. 30 21 Sept. 30 95% Sept. 30 95% Sept. 30 95% Sept. 30	7% Jan. 2	12 Feb. 5 39 14 Jan. 18 43 1 Mar. 5
1,175 375 650	2,925	Amer Dist Tel N J common 7% conv preferred	40 Sale	37 38 31¼ Sale	33¼ Sale 36¼ 37¾ 26 30¼	36 1/2 Sept. 22	3814 Sept. 11 3114 Sept. 5 2678 Sept. 8	36 1/2 Sept. 22	43% Mar.
3,600 10,300	39,200 225,100	Amer Hard Rubber Co com. 50 Amer Laund Mach com 20 Amer Light & Trac com 25	1914 2016 19 Sale		25 26 22% Sale	2514 Sept. 24 2114 Sept. 16	26% Sept. 8 23% Sept. 1 30 Sept. 25	101/ Jan. 4	1 27% Mar. 6 3 25% July 3
1,100 2,050	0 201	ll 6% preferred 25		29 Sale	291 301	28¾ Sept. 9 35 Sept. 17	30 Sept. 25 40% Sept. 1 1 Sept. 3	II 14 Jan. (	) 4U/8 DODU. 1
14,300 11,100	65.778	Amer Mfg Co common 10t American Maracaibo		15/6 Sale 26 1/4 Sale	31½ Sale	25 Sept. 10		11 12 Ian 3	39½ Feb. 13
200	3,600 4,550	Amer Pneumatic Service	231/2 26	28 30 23 Sale 93 1 Sale	36 Sale 31 % Sale 31 % Sale 1 % 2 % 29 % Sale 24 Sale	30 Sept. 21	30 Sept. 21	114 May 22 21 4 Apr. 21 2 Apr. 27	
103,000 2,000	1,638,500 24,800	lst preferred	83 Sale		1 94 5010	21/8 Sept. 26 x92 Sept. 16 41/4 Sept. 14	94½ Sept. 23	82 Jan. 2 32 May 14	1 99% Jan. 21
7,700 1,800	93,900 13,900	Amer Thread preferred5	40 Sale 414 45%	46 Sale 41/6 43/ 25/8 Sale	48 Sale 43% 41/2 21/2 Sale		4% Sept. 8	4 June 1 Jan.	4 % Feb. 14
7,800 3,500	72,800	Angostura Wupperman!	4 1/2 Sale	53% Sale 32 Sale	4 3 4 4 4 2 4 5 4 5 5 5 5 8 8 8 8 8 8 8 8 8 8 8 8 8	51% Sept. 30 301% Sept. 15	5% Sept. 14 37% Sept. 30	13 Jan. 25 Mar. 25	7 ¼ June 18
7,300 320	2 880	Appalachian Blec Power—	106 Sale	32 5410				The second second second second	112 Aug. 17
5,900 12,300	132,000 243,800	7% preferred	3 % Sale	1% 1½ 4¼ Sale 5½ Sale	4 1/8 Sale	1 % Sept. 2 4 % Sept. 29	110½ Sept. 21 1% Sept. 14 5½ Sept. 1 5% Sept. 8 9% Sept. 23 15½ Sept. 23 15½ Sept. 28	104½ Jan. ¾ Jan. 3¼ Jan. 3¼ Jan. 7½ Jan.	2 4 Feb. 10 2 7% Mar. 19 2 7% Mar. 19 3 9% Aug. 20
42,000 20,000	980,900	Preferred 10	3% Sale		1 9 1/6 Sale	9½ Sept. 30	5% Sept. 8 9% Sept. 2	3¼ Jan. 7¼ Jan.	9% Aug. 20
12,200	1,240 58,500	Arkansas P & L \$7 pref	10¾ Sale	131/8 Sale	14 7/8 Sale	94½ Sept. 21 12¾ Sept. 11	96 Sept. 23 1514 Sept. 28	9% Jan. 1	96 Jan. 24 3 1514 Sept. 28
1,300		American denosit rects	103/ Sale				13% Sept. 5		2 13 4 Aug. 12 2 23 Feb. 6 2 3 7 Feb. 5 3 17 8 Sept. 36 2 4 Feb. 13 5 Feb. 13 5 Feb. 14 9 3 8 Sept. 4 0 54 8 Sept. 30
1,300 3,300 97,700 8,400	244,500 662,700	O Assoc Gas & Elec com	1 Sale	1¼ Sale 2 Sale	21/8 Sale	134 Sept. 8	13 4 Sept. 5 1 14 Sept. 25 2 14 Sept. 22 17 5 Sept. 30	i Jan. 5% Jan.	2 13 % Aug. 12 2 2 % Feb. 6 2 3 % Feb. 5 3 17 % Sept. 30 2 4 Feb. 6
02,800	002,30	Warrants O Assoc Laundries of Amer	5 % Sale	111/4 12/	4 17% Baio	Sept. 4	532 Sept. 25 14 Sept. 8	132 Jan. 36 Sept. 2	2 ½ Feb. 6 % Feb. 13
500	1.30	V t c common	156 17	2½ Sale	21/8 31/2		3¾ Sept. 4	16 May 1	3 5 Feb. 19 9 3 Sept. 4
4,900 4,100	44,05	O Associates Investment Co' Atlanta Birmingham Coast—		2½ Sale 46½ 473		2½ Sept. 1 46½ Sept. 14	3¾ Sept. 4 54¾ Sept. 30	III and the same of the same	
	1 8	RR Co pref100	3	80 90			1977 g-11 90	88 Aug. 1 92 Apr. 1	4 88 Aug. 14 7 94 June 30 4 1614 Jan. 2
39,200 210 88,200	115,40 71	O Atlantic Coast Fisheries50 Atlantic Coast Line Co50	15 Sale	9¾ 10	1234 Sale 43 Sale	9½ Sept. 2 34 Sept. 2 13% Sept. 2	13 % Sept. 28 44 % Sept. 29 15 % Sept. 18	8¾ June 2 28 June 2 11¾ May 1	6 44 1/6 Sept. 29
88,200 2,100	689,00 29,70	0 tlas Corp com	503 52	1378 Sale 53 543 278 Sale 1532 Sale 1532 Sale 9% Sale 756 77 4832 Sale	1518 Sale 4 5218 Sale	13% Sept. 29 52 Sept. 29 2% Sept. 4	541/2 Sept. 2	51 Jan. 214 May 2 712 May 2	4 55 Jan. 13 5 4% Feb. 13
2,100 40,100 31,200	293,80 78,00	Warrants  O Atlas Plywood Corp	314 Sale 7% Sale	15½ Sale	521/8 Sale 31/8 Sale 171/4 Sale 15/8 Sale 91/8 Sale 91/8 Sale	1 14 Spet 14	1 19% Sept. 28	11 7 12 May 2	of 1 % Sept. Za
33.600	70.00	O Austin Silver Mines	12 Sale	95% Sale 75% 73	9 1/8 Sale 9 1/8 Sale 7 3/8 Sale	1 % Sept. 2 9 Sept. 18 7 % Sept. 14	9% Sept. 1 7% Sept. 2		XIII Mar. 14
8,000 2,900 180 950	11,840 20,67	O Axton Fisher Tob class A10 Babcock & Wilcox Co		481 Sale	90 Sale	714 Sept. 14 46 Sept. 22 85 Sept. 23	48½ Sept. 1	40 July 2	9 103 Mar. (
14,100	98.10	Baldwin Locomotive warr	1 % Sale	% Sale		1/2 Sept. 9	34 Sept. 24	1 1/2 Apr.	9 2¼ Feb. 2

er footnotes see page 53

AGGREGA	TE SALES	NEW YORK	Price	Taker to		N SEPTEMBE		RANGE SI	VCE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest ,	Highest
Shares 60	Shares 700 965	STOCKS (Continued) Par Baumann (L) & Co com* 7% 1st preferred100		Bid Ask	Bid Ask		Sale Prices 80 Sept. 21	Sale Prices 3½ Aug. 13	Sale Prices 6 Aug. 14 80 Sept. 21
13,900 160	48.900	Rollanca Aleceaft common 1	2 Gala	2 23/8	3¾ Sale	75 Sept. 9 2 Sept. 3 150 Sept. 16	80 Sept. 21 4 Sept. 24 151 1/2 Sept. 29	142 Apr. 30	151½ Sept. 29
28,100	1,700 1,900 128,800	Benson & Hedges com*  Convertible preferred*  Berkey & Gay Furn Co1	4% 4%	3½ 5 2 Sale	3½ 4¾ 1½ Sale	12¼ Sept. 29 1¼ Sept. 1 ¾ Sept. 1	12 1/4 Sept. 29	3% Feb. 7	123 May 18 434 Jan. 3 1414 Jan. 27
20,200 1,200 50	67,500 26,800 2,650	Purchase warrants  Bickford's Inc com  \$2.50 Conv pref	14¾ 15¼ 35¼ Sale	14 Sale 15	1% Sale % Sale 14 Sale	34 Sept. 1 14 Sept. 30 37 14 Sept. 16	12 % Sept. 29 2 % Sept. 9 % Sept. 3 15 Sept. 17 37 % Sept. 23	11 July 27 14 July 29 13 July 29 13 Jan. 27 35 Jan. 2 18 July 1 13 July 1 25 Apr. 30 43 June 16 144 July 10	2 % Aug. 6 % Aug. 19 % Mar. 6
10,000 15,800 12,500	79,200 224,400 200,350	Black & Decker Mfg Co* Blue Ridge Corp com	21 12 Sale 13 12 Sale 3 12 Sale	24 Sale 19¼ Sale 3 Sale	26¼ Sale 19¾ Sale 3 Sale	24 Sept. 1 18% Sept. 25	27½ Sept. 10 21¾ Sept. 9	18¼ July 1 13¾ Jan. 7	40 July 1 30 Feb. 19 27 Feb. 2
4,600 6,400 275	37,300 52,800 17,540	\$3 opt conv pref*  Blumenthal (S) & Co com*  Bohack (H C) Co common*	44 13 Sale 18 34 Sale 534 8	43% 46	24 1/4 Sale	43% Sept. 18 22 Sept. 11 916 Sept. 2	4514 Sept. 29 2478 Sept. 30	43½ June 16 14½ July 10 5 July 21	10
120 950 100	1,930 7,500 7,600	Beil Telep Co of Canada 100 Beil Telep CP 46 ½% pf 100 Benson & Hedges com. Convertible preferred. Berkey & Gay Furn Co. 1 Purchase warrants. Bickford's lac com. \$2,50 Conv pref. Black & Decker Mfg Co. Blick & Decker Mfg Co. Blick & Decker Mfg Co. Blue Ridge Corp com. 1 \$3 opt conv pref. Blumenthal (8) & Co com. 7% let preferred. 100 Borne Serymser Co. 25 Botany Consol Mills com. Bourjois Iac Bower Roller Bearing. 100	43 75 1314 15 8 Sale	914 978 5414 58 1414 15	14 15%	55 Sept. 2 15 Sept. 3	56 14 Sept. 8 16 14 Sept. 8 16 15 Sept. 30	34 May 26 12 14 Apr. 9 14 Jan. 10	56 1 Sept. 8
7,200	41,600 142,900	Bower Roller Bearing5 Bowman Biltmore Hotels—	26% Sale	4 4 3/8 28 Sale	3½ 4 27½ Sale	3½ Sept 13 26% Sept. 25	15' Sept. 37 15' Sept. 17 15' Sept. 12 21' Sept. 23 21' Sept. 29 21' Sept. 9 31' Sept. 9 31' Sept. 9 31' Sept. 30 9' Sept. 8 161' Sept. 8 161' Sept. 8 161' Sept. 8 4 Sept. 22 283' Sept. 2	3 Aug. 17 2014 May 26	29% Aug. 28
550 670 5,500	590 670 110,500	Bowman Biltmore Hotels— 7% 1st pref100 2d preferred100 4razilian Tr Lt & Pr ord*	101/4 103/6	121/6 121/4	14% Sale	314 Sept. 9 84 Sept. 17	914 Sept. 17 314 Sept. 18	2 % Aug. 27 % Sept. 17	914 Sept. 17 314 Sept. 18 1514 Feb. 21
28,700 50	223,000 70	razilian Tr Lt & Pr ord Bridgeport Gas Light Co Bridgeport Machine com Preferred	13½ Sale	19¼ Sale	19% Sale	18 % Sept. 9 108 Sept. 14	2034 Sept. 30 108 Sept. 14 7 Sept. 4 33 Sept. 5	35 Aug. 29 131 Jan. 10 97 Mar. 25	37 Aug. 26 21 Aug. 8
7,900 6,600 7,150 1,800	43,810 43,000 17,560	Brill Corp class A	31/4 Sale 11/4 13/4 351/4 Sale	514 Sale 234 3 4114 Sale 814 9	6¼ Sale 2¼ 2¾ 48 Sale	39% Sept. 1	55 Sept. 5	3 Jan. 6 14 Jan. 8 29 Jan. 8	814 Feb. 7
200	10,400 1,300	Brillo Mfg Co common* Class A* British-American Oil Co	7% 7%		9¼ 10%	9 Sept. 9 27 Sept. 2	x11 1/4 Sept. 14 27 1/2 Sept. 28		55 Sept. 5 x1114 Sept. 14 2914 Mar. 31
300 200	2,600	Registered* British Amer Tobacco, Ltd-	1713 1814	23 1/2 Sale 23 1/2 23 1/8	22½ 24 22½ 24	2314 Sept. 18 2316 Sept. 9	23 % Sept. 1 23 % Sept. 3	16¼ Jan. 2 21¾ Jan. 23	27¼ Apr. 6 26¼ June 25
3,800 900	6,700	Amer dep rcts ord bear. £1 Amer dep rcts ord reg£1 British Celanese Ltd—	28 291/8	31 ½ 31 ½ 30 ½ 31 ½	grateria or the	31 Sept. 12 30 1/8 Sept. 28	321 Sept. 30 32 Sept. 30	28 Jan. 2 28% Mar. 12	
500 50 8,050 600	22,700	Am dep rcts ord reg10s British Col Power class A* Brown Co 6% pref100 Brown Fence & Wire cl B*	14 % Sale	2½ 2½ 12 Sale	2% 2% 17% Sale 17% 19	25% Sept. 24 30½ Sept. 3 11 Sept. 2 18 Sept. 8	2% Sept. 8 31% Sept. 3 18% Sept. 24	2½ May 18 28 Jan. 6 7½ May 20	3½ Jan. 8 31½ Sept. 3 18½ Sept. 24
100 29,200	6,500 81,800	Class A preferred ** Brown Forman Distillery 1	29¼ Sale 7½ Sale	17½ 24 77¾	17¼ 19 9¾ Sale	18 Sept. 8 26 Sept. 29 7% Sept. 2	20 Sept. 9 26 Sept 29 101/8 Sept. 28	18 Sept. 8 26 Sept. 29 6¼ Aug. 11 12½ July 15 8 Aug. 4	34 Mar. 20 31 Mar. 6 10 Mar. 23
1,300 4,700	1,400 42,950	Bruck Silk Mills Ltd	39% Sale	7% 9 44 45	7% 10 44 Sale	8 Sept. 17	8 Sept. 17 45% Sept. 28 6 Sept. 9	12½ July 15 8 Aug. 4 39¾ Jan. 2 23¼ Apr. 24	1212 July 15 1612 Mar. 7 50 Jan. 30
2,510	8,480 14,010	Brown Fence & Wire cl B. ** Class A preferred	101 1 102 101 1 102	61 Mg C 10 Mg		A 100 A 100 A	1061/2 Sept. 23	103 Jan. 16	107¼ June 10
2,100 1,000	39,950 5,100	Bunker Hill & Sullivan 10 Burco Inc common * \$3 conv preferred *	51 1/4 52 1/4 51 1/4 52 1 1/4 Sale	75½ Sale 81 Sale 3% 3%	70 8514 8014 Sale 514 5%	7514 Sept. 1 7914 Sept. 28 3% Sept. 8	85 Sept. 28 83 Sept. 3 5 Sept. 29	48 Jan. 11 5114 Jan. 7 134 Jan. 2	85 Sept. 28 85 Mar. 4 5 Sept. 29
1,800 30,200	14,700	Warrants Burma Corp, Amer dep rcts Butler Bros	234 3	2½ 2¾ 11 Sale	% Sale 2½ Sale 12% Sale	% Sept. 2 214 Sept. 5 10% Sept. 1	% Sept. 30 2% Sept. 3 13% Sept. 18	51 1 Jan. 7 13 Jan. 2 33 1 Jan. 28 14 Jan. 4 2 1 Mar. 17 7 1 Jan. 11	40 Feb. 8 56 Apr. 2 3 Feb. 5 1316 Sept. 18
7,000	140,300	Cable Elec Prod v t c* Cables & Wireless—	⅓ Sale	⅓ Sale	1 1%	% Sept. 5	11/2 Sept. 22	% Jan. 7	2½ Mar. 18
3,500 100	12 800	Am dep rets A ord sh£1 Am dep rets B ord sh£1 Am dep rets pref sh£1 Calamba Sugar Estate Co.20	1% 1% 5% 5%	1 11/8 5 53/8	1 1½ 4% 5%	1 Sept. 14 Sept. 10 5 Sept. 17	1 Sept. 14 % Sept. 4 5 Sept. 17	1 May 27 14 July 23 5 May 28	1% Jan. 31 % Feb. 5 5% Jan. 31
2,350	50	Canadian Canners Ltd*		301/4 32	27 Sale 20½ Sale	27 Sept. 30 1914 Sept. 26	29½ Sept. 23 22 Sept. 3	24% Jan. 21 5% Aug. 28 14% Mar. 31	5½ Aug. 28 22 Sept. 3
190 2,500	320 87,000	Canadian Hydro Elec Ltd— 6% preferred100 Can indus Alcohol cl A	10% Sale	7 7½ 6½ 6½	614 658 538 6	42 Sept. 10 6½ Sept. 24	4514 Sept. 11 714 Sept. 2	3714 Aug. 25 614 July 25	45½ Sept. 11 12% Feb. 24
7,500 200 21,900	233,800 5,300	Canadian Marconi Co1 Capital City Products*	2 Sale	134 Sale 1414 16	5 % 6 1 % Sale 14 % 15 2 % Sale 21 % 25 1	5% Sept. 21 1% Sept. 1 14% Sept. 12	6% Sept. 2 2 Sept. 3 14% Sept. 25	5½ July 21 1½ July 10 14½ Aug. 19	45½ Sept. 11 12½ Feb. 24 11½ Jan. 28 2¾ Feb. 4 22 Mar. 13 4½ Feb. 8 5 Mar. 7
200 700 1,300	2,000 10,900	Carman & Co conv A stk	2% Sale	614 614 134 Sale 1414 16 214 Sale 1854 2014 3 4	21 % 25 4 Sale 27 Sale	2014 Sept. 17 2014 Sept. 28 35 Sept. 25	2% Sept. 1 21 Sept. 29 4 Sept. 30	1% Aug. 5 16% Jan. 6 2% May 19	4% Feb. 6 21 Feb. 8 5 Mar. 7
30 30	1,770 1,210	Canadian Car & Fdy pref25 Canadian Hydro Elec Ltd- 6% preferred	18% 8216	2614 27 102 Sale	27 Sale	26% Sept. 2 101 Sept. 16 94 Sept. 15	27 % Sept. 11 102 Sept. 1 94 % Sept. 18	37 ½ Aug. 25 5½ July 25 5½ July 21 11½ July 10 14½ Aug. 19 16½ Jan. 6 23½ May 19 18½ Jan. 3 75 Apr. 22	27 1/2 Sept. 11 102 July 22 94 1/2 Sept. 18
59,600 13,200	357,400 17,900	\$6 preferred	11 1/2 Sale	17% Sale	17½ Sale 23½ Sale	War and Francisco Barrier	take the late to be 100	448/ Ton 97	47% Jan. 27 18% Sept. 17
28,700	5,325 328,400	Castle (A M) & Co	10½ Sale	10 Sale	8¾ Sale	52 Sept. 24 8 Sept. 29	18% Sept. 17 25% Sept. 29 54% Sept. 15 10% Sept. 2	40 Apr. 7 8 Sept. 29	5614 July 17 1614 Mar. 4
1,250 450 800	11,500 7,475 5,750	7% 1st partic pref100 7% prior preferred100 Celluloid Corp com15	111½ Sale	8 101/4	11 Sale	100 Sept. 3 110 Sept. 18 9 Sept. 23	107 1 Sept. 23 113 1 Sept. 2 11 Sept. 29	99¼ May 15 107¼ Feb. 11 9 Sept. 23 82 Sept. 21 29¾ Aug. 25 14¼ Apr. 11 68 Apr. 23 42¾ Feb. 4	116¼ Jan. 14 116 Jan. 14 16¼ Jan. 23
200 525 6,500	1,615 3,110 48,300	\$7 div preferred	15 Sale	16% Sale	92 Sale 40 Sale 16¾ Sale	82 Sept. 21 30 1/6 Sept. 18 16 1/2 Sept 16	92 Sept. 30 40 Sept. 30 171 Sept. 10	82 Sept. 21 2934 Aug. 25 1414 Apr. 11	102 Jan. 29 55 Jan. 27 171/ Jan. 17
36,800	14,975	Cent Maine Pow 7% pref100 Cent Pow & Lt 7% pref100 Cent & Southwest Util—		85% Sale	84% Sale	82 Sept. 24	86 Sept. 2	68 Apr. 23 42¼ Feb. 4	81 July 29 86 Sept. 2
30,000 3,950 750 200	820,000 40,185	Central States Elec com1 7% preferred100	1 % Sale 1 % Sale 33 Sale	2 % Sale 2 ¼ Sale 51 Sale 22 Sale	2¾ Sale 2 Sale 49¾ Sale	2% Sept. 1 1% Sept. 19 47 Sept. 26	3½ Sept 24 2½ Sept. 1 51¾ Sept. 8	1½ Apr. 29 1½ Jan. 2 31½ Jan. 2	3% Feb. 13 3% Feb. 17 56 Aug. 8
200 250 12,500	2,175 6,105	Conv preferred100 Conv preferred100 Conv pref opt ser 1929_100	20 Sale	22 Sale 29 31 21 23	21 Sale 25 28 2034 Sale	19 Sept. 28 26 Sept. 23 20 Sept. 8	22 Sept. 1 29 Sept. 15 21 1 Sept. 9	18½ Jan. 4 20 Jan. 2 17 May 13	31 14 Jan. 29 44 Feb. 13 30 14 Feb. 6
50 400 15,430	16,300 7,650 48,630	Charls Corp com	17% 18½ 118 Sale	15% Sale 120% 122	20 % Sale 5 % Sale 15 % 17 117 % 119 % 52 % Sale	15% Sept. 2 15% Sept. 1 119% Sept. 25	16% Sept. 23 120% Sept. 23	15% Sept. 1 108% May 15	6 1 Feb. 3 22 Jan. 18 124 Mar. 3
2,800 8,300 8,225	20,300 63,000 35,600	Chicago Rivet & Machine* Chief Consol Mining Co1 Child Converged1	24 26	21 23 4 8ale 15 4 Sale 120 4 122 52 4 Sale 26 2 28 15/4 Sale	32 Sale 1 11/8 57% Sale	26½ Sept. 15 % Sept. 4	32 Sept. 30 1 Sept. 10	1¼ Apr. 29 1¼ Jan. 2 18¼ Jan. 2 18¼ Jan. 4 20 Jan. 2 17 May 13 24¼ May 4 15¾ Sept. 1 108¼ May 15 38 Jan. 27 24 Jan. 26 5% Jan. 6 34¼ Jan. 3	3414 Apr. 3 114 May 13
187,600 12,800	4,490,400 202,000	Cities Service common	3¼ Sale		4 Sale	3% Sept. 17	4% Sept. 22	3 Jan. 3	7% Feb. 4
500 500	24,600 2,990 6,900	Preferred B	45 Sale	51 6 54 60 60 4 63 66 70	4% 5 50 Sale 58% 63%	4% Sept. 26 50 Sept. 30 59 Sept. 24	513 Sept. 17 56 Sept. 15 6414 Sept. 11	314 May 15 40 June 5 43 May 19	6½ Feb. 5 63 Feb. 25 65¼ July 10
11,700 1,200	294,300 1,600	\$7 preferred City Auto Stamping Co City & Suburban Homes10	10% 11%	15½ Sale	4 Sale 54½ Sale 4½ Sale 50 Sale 58½ 63½ 60½ 65 15¼ Sale ½ Sale ½ Sale	59 Sept. 24 1516 Sept. 2 414 Sept. 4	70 Sept. 10 16% Sept. 23 4% Sept. 30	42½ Jan. 4 11 Jan. 3 3½ Jan. 9	7014 Aug. 13 1914 Apr. 2 4% July 31
11,700 1,200 6,300 1,200 1,400	110,100 1,300 13,750	Clayton & Lambert Mfg Co* Cleveland Elec Illum com*	49 49%	% Sale 50 52 10% Sale	50 1/2 Sale 9 1/2 Sale	9 Sept. 22 49 Sept. 24	97 Sept. 3 97 Sept. 26 507 Sept. 4	8 Aug. 20 41 May 12	7% Feb. 4 66 June 25 63 Feb. 25 65 July 10 70 Aug. 12 19% Apr. 12 4% July 31 11% Feb. 13 9% Sept. 26 52% Aug. 12 6% Feb. 21 6% Feb. 21
9,800 475 2,000 100 1,700	85,500 625 41,900	Cities Service common	3 Sale	10% Sale	9½ Sale 1¾ 2	8% Sept. 17 2% Sept. 12 1% Sept. 22	10 % Sept. 1 3 % Sept. 16 2 Sept. 1	3 Jan. 3 3 Jan. 6 34 May 15 43 May 19 42 Jan. 4 42 Jan. 3 34 Jan. 14 8 Aug. 20 84 Aug. 20 27 Sept. 12 15 May 16 64 Aug. 10 27 Sept. 12 15 May 16 64 Aug. 10 27 Sept. 12 27 Sept. 22 34 Sept. 22 34 July 2 42 May 26	16½ Feb. 11 6 Feb. 26 3¼ Jan. 30
13,400	7,700 13,400	Cockshutt Plow Co Ltd* Cohn & Rosenberger com* Colon Development Co Ltd 6% convertible preferred			7 Sale 2 % Sale	6 % Sept. 10 6 % Sept. 17 2 % Sept. 22	614 Sept. 10 714 Sept. 21 314 Sept. 22	6 ¼ Aug. 31 6 ¾ Sept. 17 2 ¼ Sept. 22	3 4 Jan. 30 8 2 Apr. 2 12 Mar. 10 3 4 Sept. 22
4.500 1,100 4,300	499,100	Colon Oil Corp common	1 % Sale	1 Sale 47½ 48¾	46½ Sale	3% Sept. 22 % Sept. 11 46 Sept. 25	3% Sept. 24 1 Sept. 1 49% Sept. 10	3% Sept. 22 % July 2 42 May 26	12 Mar. 10 314 Sept. 22 316 Sept. 24 4 Mar. 2 73 Jan. 23
7,275 36,300 150	81,059 2,748,700	5% Conv preferred100 Columbia Oil & Gas com1	34 Sale	109 14 Sale 3 1/8 Sale	102½ Sale 4 Sale 41½ Sale	99 4 Sept. 25 3 Sept. 9 39 Sept. 1 104 4 Sept. 22	109% Sept. 1 4% Sept. 30	93 Jan. 4 34 Jan. 2	1161/4 July 28 51/4 Mar. 23 45 Jan. 18 117 July 15
4,200	62,200	Colt's Patent Fire Arms Mfg25 Columbia Gas & Bicc Corp— 5% Conv preferred100 Columbia Oil & Gas com	97 Sale	106 Sale	106 Sale	104 % Sept. 22	41 % Sept. 30 Sept. 11 % Sept. 21	36 Mar. 21 97 Jan. 2 14 Apr. 18	45 Jan. 18 117 July 15 4 Feb. 17
	tnotes see pa	age 53.	/	/10 2010	710 5010	74 Sope. I	716 Copu. 21	/4 HUI: 10!	/4 F 00. 17

AGGREGAT	E SALES		Price	1.0	PRICES II	N SEPTEMBE	R :	RANGE SIN	ICE JAN. 1
In September	Since Jan. 1	NEW YORK CURB EXCHANGE	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 400	Shares 3,500		Bid Ask	Bid Ask 1 % 1 %	Bid Ask 1½ 1¾ 44 Sale	Sale Prices 11/2 Sept. 14 38 Sept. 3	Sale Prices 1% Sept. 8 46% Sept. 30	Sale Prices	Sale Prices 1% Sept. 46% Sept. 3
1,550 250 4,300	20,575 350	Community P & L 1st pref* Community Public Service— Stk tr ctfs for com25	13 Sale	2 Sale	28½ Sale 1½ Sale 15½ Sale	28 Sept. 22 1 1 Sept. 30	28 1/4 Sept. 8 21/4 Sept. 19 15 1/4 Sept. 25	13 Jan. 2 28 Sept. 22 114 Jan. 10 1114 Jan. 23	29 Aug. 3 3½ Mar. 16 Feb. 2
6,400	42,400 125	Commonwealths Distribut1 Community P & L lst pref* Community Public Service— Stk tr ctfs for com	12% Sale	14 Sale	15½ Sale	14 Sept. 1	15 1 Sept. 25		16 Feb. 2 49 Apr. 1
30,600	346 000	To protect continue and a	175/ Gala	18¾ Sale	19¼ Sale	18% Sept. 1	20 1/8 Sept. 22	4614 May 12 1434 July 7	23 % Jan. 3
31,900 5,500	433,500 77,400	Consolidated Aircraft com  Consol Automatic  \$3.50 preferred	5% Sale 84% Sale	4¼ Sale 91 Sale	4¾ Sale 89 Sale	4½ Sept. 1 89 Sept. 30	5 Sept. 19 92¾ Sept. 9	34 Jan. 21 34 Jan. 21 84 Jan. 8 113 Jan. 8 53 4 June 30 3 5 May 6 90 Jan. 23 2 May 14 88 Jan. 3 4 May 7 114 Sept. 3 6 2 Jan. 3 9 2 Jan. 2	612 Apr. 1 9412 Aug. 1
2,500 3,400 150	6,925 44,100	Consol Min & Smelt Ltd	5 Sale	8 Sale	58% Sale 8% Sale	54 Sept. 2 7½ Sept. 14 99 Sept. 25	60% Sept. 23 8% Sept. 30 102 Sept. 5	53% June 30 3% May 8	60% Sept.2 8% Aug. 2
4,400 725 1,800	25,400 6,975 8,600	Consol Royalty Oil 10 Cont'l G & E 7% pr pref 100		2 1/8 2 3/8 	21/8 Sale 1001/2 Sale 3/4 1	2 Sept. 5 99 14 Sept. 5 14 Sept. 28	60½ Sept. 23 834 Sept. 30 102 Sept. 5 24 Sept. 12 101 \$4 Sept. 23 15½ Sept. 29 9½ Sept. 29 9½ Sept. 29 9½ Sept. 30 7½ Sept. 30 7½ Sept. 30 6½ Sept. 30 6½ Sept. 21 3½ Sept. 22	2 May 14 88 Jan. 3	31/4 Jan. 1 101 1/4 June 2 Feb.
26,150 50 27,700	27,500 1,900 189,700	Continental Secur common.*	614 714 914 Sale	20% Sale	1 1078 0010	11½ Sept. 3 9½ Sept. 24 20 Sept. 2	15½ Sept. 29 9½ Sept. 24 25 Sept. 16	2 May 14 88 Jan. 3 4 May 7 111,2 Sept. 3 62,4 Jan. 9 9½ Jan. 9 34 Jan. 3 64,4 Jan. 2 3,4 Aug. 21 4,2 July 6 65 Jan. 15 1,2 Jan. 2	15½ Sept. 2 10 Apr. 25 Sept. 1
2,900 900 27,000	23,900 21,900 449,100	\$3 preferred A* Copper Range Co*	34 % Sale 6 % Sale 4 % Sale	49¾ 51 7¾ 8⅓ 4 Sale	21 Sale 51 Sale 7¼ 7¾ 4½ Sale 6¾ Sale 78 79¾	50 Sept. 4 7½ Sept. 11 4 Sept. 1	52¼ Sept. 30 7½ Sept. 8 4¾ Sept. 30	34 Jan. 3 614 Jan. 2 3 % Aug. 21	25 Sept. 1 52 Sept. 3 9 Apr. 1 8 Mar. 2 8 Feb. 1 78 Sept. 1
6,100 900 22,100	60,200 6,000 585,700	Corroon & Reynolds1 \$6 Conv pref A	614 Sale 6014 90	71 74 ½ 3 Sale	6% Sale 78 79% 2% Sale 12% 13%	5½ Sept. 3 72 Sept. 16 2½ Sept. 29	6 % Sept. 21 78 % Sept. 29 3 % Sept. 2	4% July 6 65 Jan. 15 1% Jan. 2	8 Feb. 1 7814 Sept. 2 414 Feb. 1
600	81,000 5.100	Preferred 100 (lourtaulds Ltd £1	612 Sale	14 Sale	12½ 13¾	1 12 % Sept. 28	13% Sept. VI	117/ Mar 10	15 Ton 9
C. Tarana	7,200 309,900	Cramp (Wm) & Sons Ship & Engine Bldg Corp100	271/2 Sale	36 % Sale	39% Sale	5% Sept. 15 36 1% Sept. 17	% Sept. 1 39% Sept. 8	1/2 June 3 24 Apr. 30	214 Feb. 1 39% Sept.
300 44,700 325 55,300 7,200 25,000 2100	2,750 715,700 197,600	Preferred	21 % Sale 9% Sale	22½ Sale 11½ Sale	25% Sale 11% Sale % Sale 7 7%	137 Sept. 26 221/8 Sept. 2 11 Sept. 15	138 Sept. 17 26 14 Sept. 30 12 18 Sept. 2	120 ¼ Jan. 3 19 ¼ Jan. 6 9 Apr. 30	138 Sept. 1 34% Feb. 16 Feb. 1
	644,500 2,100 763,800	Croft (The) Brewing Co1 Crowley Milner & Co com*	1 Sale 7 11 21 Sale	22½ Sale 11½ Sale 58 Sale 7¼ 7½ 1½ 2 14½ Sale 4½ Sale	7 7 7 1/2 Sale	6 % Sept. 21 6 % Sept. 10 1 % Sept. 16	7 14 Sept. 22 2 14 Sept. 23	5 May 20 1 34 Jan. 24	1½ Feb. 7¼ July 1 2¾ Jan.
1,700 8,800 200 4,200	183,800 3,000	Grown Cork Internat cl A Crown Drug common25c Preferred25	11% 11%	4 Sale	22/8 5000	3 % Sept. 17 3 % Sept. 16 22 % Sept. 30	14 % Sept. 8 4 4 Sept. 9 23 % Sept. 15	11% Jan. 3 3% Sept. 16 22% June 27	1614 July 2 534 Feb. 25 Feb.
13.100 1,200 350	10,900 20,500 9,800	Crystal Oil Ref Corp com* Guban Tobacco com v t c* Cunco Press com*	314 6 3914 Sale	1 1 8ale 5 6 6 4 43 43 4	1% Sale 9% Sale 47 47½	5 1/4 Sept. 2 43 Sept. 2	10 14 Sept. 29 10 14 Sept. 23 47 12 Sept. 23	37 Aug. 12 414 Jan. 10 3714 Feb. 20	2½ Aug. 11¾ Feb. 47½ Sept.
250 26,600	346,400	Am dep rets for ord six req Gramp (Wm) & Sons Ship & Engine Bidg Corp	1½ Sale	% Sale	% Sale	14% Sept. 24 14% Sept. 8 % Sept. 21	15½ Sept. 9 34 Sept. 1	11% May 18  24 Apr. 30  120 ¼ Jan. 3  19 ¼ Jan. 6  9 Apr. 30  ½ Sept. 21  13 ¼ Jan. 2  11 ¾ Jan. 3  33 ½ Sept. 16  22 ¼ June 27  4 ¼ Jan. 10  37 ¼ Feb. 20  106 Mar. 19  14 ¼ Sept. 8  24 Sept. 8	1514 Sept. 154 Apr.
3,500 500	33,400 7,200	Darby Petrol Corp5	x9 Sale 11½ 13	10 Sale 14% 15% 15 15%	11½ Sale 13 14 17¼ Sale	10 Sept. 1 14 Sept. 28	11½ Sept. 30 15 Sept. 11 17½ Sept. 28 31½ Sept. 28	x9 Jan. 2 12 Jan. 31	1 12 Apr.
5,000 500	3,500	Darby Petrol Corp		28 % Sale	31 32%				31½ Sept.
2,300 75 2,800	3,620 71,550	Amer dep rcts ord reg£1 Dennison Mfg 7% pref100 Derby Oil & Ref com	1% 1%	4 Sale	61 Sale 3¾ 4	35% Sept. 30 35% Sept. 10	66¼ Sept. 4 4 Sept. 1 73¼ Sept. 22 18¼ Sept. 16 20¼ Sept. 22 17½ Sept. 2 10¼ Sept. 10 36½ Sept. 11	16% May 14 50 Feb. 20 1% Jan. 3 25% Mar. 9	19¼ Mar. 70 Mar. 4½ Aug. 73¼ Sept. 18¾ July 21½ June 19¼ Aug. 10¼ Aug. 24¼ Sept. 29½ Sept. 25 June
2,800 1,400 3,900 18,300	13,200 7,300	\$4 cum preferred  Detroit Gasket & Mfg Co1  6% preferred w w20		171/ Sale	16 17 19¼ 19½ 16 16%	17 Sept. 29 19 1/2 Sept. 3	18 14 Sept. 16 20 14 Sept. 22 17 14 Sept. 2		18% July 1 21% June
18,300 2,000	50,900 7,700	Detroit Gray Iron Fdry com. 5 Detroit Paper Products1 Detroit Steel Products*	8% Bale	8 Sale	9% Sale 35% Sale	8 Sept. 1 35 Sept. 4	101 Sept. 10 361 Sept. 11	19 Aug. 27 8 May 8 7 May 27 34 May 21 9 May 28 15 May 12	10 % Apr. 37 % Aug.
5,550 8,100 700	6,928 109,800 44,500	De Haviland Aircraft Ltd— Amer dep rcts ord reg. £1 Dennison Mfs 7% pref10 Description of the first order of the first order of the first order or	714 734	23 % Sale 20 % Sale 11 11 %	23 Sale 11¼ Sale	22 Sept. 10 19 1/2 Sept. 15 11 Sept. 8	2914 Sept. 12 2416 Sept. 22 1114 Sept. 30	15 May 12 5% Mar. 17 11 Jan. 6	29 Sept. 25 June 1 12 4 Jan.
300 8,200		Distillers Co Ltd— Am dep rcts ord reg £1 Doehler Die-Caeting		27¼ 27⅓ 34 Sale	26½ 27¼ 35 Sale	26 5% Sept. 19 33 % Sept. 2	27¼ Sept. 9 35¼ Sept. 5		
50 400	9,200	Dominion Bridge Co Ltd* Dominion Steel & Coal B25 Dominion Tar & Chem Co*		4% 5%		46 Sept. 21 5% Sept. 8	27¼ Sept. 9 35½ Sept. 5 46¼ Sept. 21 5% Sept. 21	23 14 Mar. 13 27 14 May 19 46 Sept. 21 4 14 June 24 8 July 20	46 % Sept. 7% Feb. 8 July
275 3,500	478	Douglas (W L) Shoe Co— 7% preferred100	-====	1113/ 115	117 Sale	2014 Sept. 2 115% Sept. 4	25 Sept.18 117% Sept. 12	15¾ Aug. 17 294¼ Apr. 29 65½ Jan. 3 25 June 9 105¼ July 14 26 Feb. 26	25 Jan. 124% Mar.
2,900 70	1,490 12,000 280	Draper Corp	66 Sale -3714 Sale	251/2 271/8	THE RESERVE AND ADDRESS.	71 Sept. 11 26 % Sept. 9 110 Sept. 14	75 Sept. 21 31½ Sept. 19 111 Sept. 2	651 Jan. 3 25 June 9 1051 July 14	75 Sept. 39 Jan. 111 Sept.
6,600 575	94,900 6,025 1,600	Dow Chemical Co com	74 Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 % Sale 77 % Sale 34 1 6 6 %	35% Sale 77 77 ½ 5% 1 ½ 6% Sale		78 Sept. 22	76 Jan. 766 Feb. 26 56 Aug. 18 5 July 29	6 Mar. 80 Jan. 1½ Jan. 10¾ Jan.
6,800 34,600	179.250	Padle Plober Food Co 10	774 Sale	and the section of the first		6 Sept. 2 10% Sept. 1 6 Sept. 18	7½ Sept. 16 13½ Sept. 30	77/ Top 9	10½ Jan. 15½ Mar. 11½ Mar.
18,200 2,850 675	190,200	Lastern Gas & Fuel Assoc.	II 4 Sale	10% Sale 6% Sale 63% Sale 72 72%	13¼ Sale 75% Sale 60½ Sale 72¼ Sale	59 14 Sept. 19 72 14 Sept. 30	13 % Sept. 30 8 % Sept. 25 63 ½ Sept. 1 74 ½ Sept. 16	4 Jan. 2 41½ Jan. 4 59½ Jan. 3	11½ Mar. 83 Mar. 85 Jan.
3,100 1,400 1,700	88,200 14,200	Rastern Malleable Iron Co.25 Rastern States Corp com  7 preferred series A	11/4 11/4 25/4 27	2% Sale 37½ 42 37 40	2½ Sale 40¾ Sale	214 Sept. 5 3714 Sept. 8	2 % Sept. 1 41 % Sept. 23	11/8 May 12	4216 Feb. 316 Jan. 45 July
20,400 450	174,600 6,450	4) % preferred 100 4) % prior preferred 100 4) % prior preferred 110 0 Lastern Maileable Iron Co. 22 0 Kastern States Corp com 100 37 preferred series A 100 28 preferred series B 100 20 Economy Groc Stores com 100 20 Electric Bond & Share 100 21 Electric Bond & Share 100 22 Electric Power Associates 100 23 preferred 100 25 pref	634 Sale	37 40 15% Sale	40 41½ 14% Sale	14 % Sept. 14 16 % Sept. 8	8% Sept. 25 63¼ Sept. 1 74¼ Sept. 16 26% Sept. 8 2½ Sept. 1 41% Sept. 23 41¼ Sept. 23 41½ Sept. 5 17 Sept. 16 59% Sept. 16	24¼ Jan. 11 23 Jan. 11 6¼ Jan. 81 15½ June 24 36 Jan. 20 2¼ Apr. 28 15¾ Feb. 20 74¼ Jan. 20 9¼ Apr. 27 6¼ Apr. 30 18¼ Jan. 2 5 May 22 88 May 28	45 July 44 % Aug. 15 ½ Sept. 23 % Mar. 63 July
1,700 5,900 410,900	182,700 4,449,500	Electric Bond & Share	2% Sale 16% Sale	55½ 59½ 3½ Sale 23 Sale	59¼ 60 3¼ Sale 225 Sale 83¼ Sale	3 Sept. 2 21 Sept. 16			63 July 4% Mar. 27 July
8,400 900 2,500 8,700	55,700 59,300	55 preferred	6714 Sale 1054 Sale	82½ Sale 72¾ Sale 11½ 11½	14% Daie	71 Sept. 8 11 Sept. 25	3¼ Sept. 16 24¾ Sept. 2 83¼ Sept. 1 74¼ Sept. 30 11¼ Sept. 9 9½ Sept. 2 63¼ Sept. 2 6¼ Sept. 15 97¼ Sept. 5	64 14 Apr. 28 914 Apr. 27	88½ July 79 Mar. 12 Mar.
1,875 800 2,500	40,000 58,170 49,600	Blectric Pow & Lt 2d pf A	1816 Sale 217 Sale	11 ¼ 11 ½ 9 % Sale 61 ¼ Sale 6½ 6 6 ½ 6 ½ 6 ½	61 Sale	85% Sept. 24 53 Sept. 17 53% Sept. 17 6 Sept. 12	6314 Sept. 2 614 Sept. 8 614 Sept. 15	18½ Jan. 2 2 Jan. 2 5 May 22	12 Mar. 9% July 75½ July 8% Mar. 9% Feb.
925	9,95	\$6 Conv pref with warr	93½ 97° 11 Sale	9714 Sale	97 Sale	96 1/2 Sept. 23	97 1/2 Sept. 5		
1,900 175 400	17.000	Electrographic Corp com		18¼ Sale	16 % Sale 17 % Sale 39 % Sale	15 Sept. 28 17% Sept. 30 38½ Sept. 4 60 Sept. 9	1 62 Sept. 14	15 Jan. 14 30 1 Jan. 7	29½ Feb. 19½ Apr. 39¾ Sept. 63¼ July 66¾ July
1,450 300 200	23,850 8,621 10,50	Empire Dist Elec 6% pref. 100	45 14 Sale 50 Sale 45 Sale	61 34 63 70 4 71 60 62 4 60 62 4	62½ Sale 65½ 67½ 56 58¾	59 Sept. 11 63 Sept. 24	70 Sept. 14	30¾ Jan. 7 42 Jan. 2 43¼ Jan. 6 47 Jan. 3 43 Jan. 7 44 Jan. 9	66 1 July 72 July 65 July
300 4,900	3,050 3,850 90,900	0 6½% preferred 100 Empire Pow Corp part stk 100	47 Sale	60 621		The Same and the same of the same	The Control of the Co	21 Jan. 23	66 July 31 Sept.
27,300 50	511,800 2,950	0 Equity Corp common 100 bureka Pipe Line 50	2½ Sale 37 39	19% Sale 1% Sale 41% 44	1% Sale 41 Sale	28¼ Sept. 15 18¾ Sept. 8 1¼ Sept. 1 41 Sept. 30		1% July 24 38½ July 16	31 Sept. 2114 Apr. 314 Feb. 44 Feb.
3,400 11,300 1,450	69,300 102,500 4,950	0 61% preferred	Sale Sale	% Sale %	13% Sale 141% Sale 1812 Sale	Sept. 12 Sept. 4 10 Sept. 10	% Sept. 1 1 Sept. 21 15 % Sept. 17 19 % Sept. 2	5% Jan. 2 12 Aug. 11 5 Jan. 2 1414 Apr. 30	1 Feb. 21 Feb.
12,600 5,800	271,400 117,200	0 Ex-Celi-O Aircraft & Tool	1914 Sale	18% Sale 5% 6%	1000	16 % Sept. 17	191 Sept. 2	14¼ Apr. 30 4¾ Sept. 14	23% Jan.
12,900	2,600 84,600 29.000	0 Fairchild Aviation com	143 150 414 454 1334 Sale	8 34 Sale 16 18 Sale	834 Sale 1954 Sale	8 34 Sept. 1 15 36 Sept. 1	93% Sept. 10 193% Sept. 29	434 Sept. 14 143 Jan. 7 494 Jan. 3 134 Jan. 3 114 July 31 2344 Juny 31 2834 Jan. 3 19 May 11 44 Jan. 2 7444 July 23 112 Apr. 24	159 1 Feb. 9 1 Sept. 19 1 Sept.
3,900 6,300	7.100 12,300 88.300	O Fansteel Metallurgical Corp O Fedders Mfg Co common	17 Sale 27 28 28 8 Sale	12 12½ 32 Sale 35 Sale	12/2 13	12 Sept. 3 32 Sept. 1 34 % Sept. 17	13 14 Sept. 24 36 14 Sept. 22 37 14 Sept. 23	11 ¼ July 31 23 ¼ June 1 28 ¼ Jan 3	17 Jan. 36% Sept. 40% Mar
7,800 230	1,400 167,600 2,850	O Fiat Amer dep rcts	1/2 Sale	20 1/2 22		21% Sept. 14 34 Sept. 3 78% Sept. 3	23 ¼ Sept. 23 Sept. 22 79 % Sept. 17	19 May 11 14 Jan. 2 74% July 23	23 14 Sept. 1 Feb. 89 Feb.
90	720	First Nat Stores 7% 1st pf_100	116 117	112 1131	113 14 114	112 Sept. 2	113 1/2 Sept. 21	112 Apr. 24	117 Jan.

AGGREGAT	E SALES		Ī -	li li		N SEPTEMBE		PANGE ST	NCE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 39,100	Shares 340,125	STOCKS (Continued) Par Fisk Rubber Corp common1 Preferred100	Bid Ask 7% Sale			Sale Drices	Sale Prices	Sale Prices	Sale Prices
1,475 6,900 14,400 150	25,150 207,200 3,300	Florida Power & Lt \$7 pref Ford Motor of Canada cl A	61 Sale 261 Sale 281 Sale	61½ Sale 21½ Sale 25 27	62 Sale 62 % Sale 23 Sale	6% Sept. 25 60 Sept. 28 45% Sept. 2 21% Sept. 1 24% Sept. 11	64 Sept. 4 63 4 Sept. 30 23 4 Sept. 22 25 4 Sept. 18	434 Apr. 28 46 May 8 40% May 26 19 July 9	9 Feb. 11 70 Feb. 10 63 4 Sept. 30 28 Feb. 21 32 Feb. 20
22,200 1,200	204,100 4,800	Ford Motor of Canada el A  Class B  Ford Motor Co, Ltd.,  Amer dep retsOrd reg \$1  Ford of France Am dep rets.  Rort Worth Stook Vanda.	28½ Sale 8¾ Sale	8 Sale	81% Sale 25% Sale	24% Sept. 11 8 Sept. 1 2% Sept. 3	25¼ Sept. 18 8½ Sept. 8 2% Sept. 30		400 8 0 6 6
2,750	27.800	Froedtert Grain & Malting		21/8 21/9				30 Jan. 11	9% Feb. 21 4% Feb. 21 30 Jan. 11
4,700		General Alloys Co		171/4 173/4	18½ Sale 2 Sale	17½ Sept. 2 2 Sept. 23	18¼ Sept. 29 2% Sept. 2		19 Mar. 11 4% Feb. 5
1,000 10,800	77,600	Gen Fireproofing com*		22¼ Sale 18¾ Sale	22¼ Sale 18½ Sale	22¼ Sept. 1 18 Sept. 18	23½ Sept. 3 20¼ Sept. 1	18¼ Jan. 2 12¾ Jan. 2	23½ Sept. 3 20½ Sept. 1
1,500 41,300 700	6 700	\$6 conv pref ser B		15% Sale 58¼ 65	134 Sale 76 Sale	42 Sept. 2 15/6 Sept. 1 66 Sept. 10	60 Sept. 23 1% Sept. 30 76 Sept. 17	13 Jan. 3	60 Sept. 23
41,300 700 2,000 2,500 280	6,925 4,570	Gen Outdoor Adv 6% pref_100	332 1/8	332 1/8	99 % Sale	332 Sept. 29 93 4 Sept. 11 81 Sept. 1	1 % Sept. 23 1 % Sept. 30 76 Sept. 17 532 Sept. 29 100 % Sept. 23 84 Sept. 9	40 Apr. 30 1/4 Jan. 7 71 June 1 67 Jan. 4 1 Jan. 30	2¼ Feb. 5 76 Sept. 17 ¼ Feb. 5 100¼ Sept. 23 84¼ Aug. 18
2,300 26,200 800	192,400	Concret Telephone Conn. 20	121/ 0-1-8	1¼ 1½ 18½ Sale 50¾ 51¾	1¼ 1¾ 20¾ Sale 50½ Sale	11/4 Sept. 5 171/4 Sept. 18 501/4 Sept. 30	84 Sept. 9 134 Sept. 8 21 Sept. 28 52 Sept. 18		2½ Jan. 16 21 Sept. 28
14,900 280	2,980	6% preferred A100	102 Sale	14 15	13 1/8 Sale			68½ June 11	52½ Mar. 13 93 Jan. 4 16¼ Sept. 18 102 Jan. 2
775 1,900	150 13,9,0	Seorgia Power \$6 pref	5% Sale	89¾ Sale 6½ Sale	7 7%	86% Sept. 16	90 Sept. 3	85 Apr. 21 79¼ Apr. 29 68¾ Apr. 21 5 Apr. 24 40 July 20 13¼ Apr. 28	9014 Feb. 10 7414 Aug. 17 856 Feb. 13
24,600 400 1,200	213,900 8,950 33,400	Glen Alden Coal Co	171 Sale 21 24	16¾ Sale 32 36 18 19¾	17 1/8 Sale 30 1/2 33 1/2 15 18	41% Sept. 15 16 Sept. 1 32½ Sept. 25	47½ Sept. 17 18½ Sept. 22 36 Sept. 2	40 July 20 13¼ Apr. 28 24 Jan. 10	47½ Sept. 17 18½ Feb. 7 39½ Mar. 4
8,200 1,400 950	193,100 5,200 4,700	Georgia Power \$6 pref	3 3%	18 19¾ ½ Sale 3½ 3¾ 19 19¾	$15$ 18 Sale $4\frac{1}{2}$ $5\frac{3}{4}$ 23 $24\frac{3}{4}$	16 Sept. 25 18 Sept. 1 3 4 Sept. 2	19 Sept. 2 18 Sept. 1 412 Sept. 10	68¼ Apr. 21 5 Apr. 24 40 July 20 13¼ Apr. 28 24 Jan. 10 8 Jan. 2 14 Jan. 10 2½ Jan. 21 18½ June 30	20 July 29 1 Feb. 13 41 Sept. 10 25 Feb. 13
2 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	341,600	V t c agreement extended.*	18% 19%	1676 1784		16 % Sept. 15	185% Sept. 29	18½ June 30 16¾ May 21	25% Feb. 13 21% Jan. 11
3,900 72,300 1,100 5,100 275 1,420	68 900	Con Tol Don State Corp	10% Pare	4½ Sale 13½ 13½ 19¾ 20⅓ 125 Sale	11¾ 12¾ 22 Sale	12 % Sept. 23 19 % Sept. 15 19 % Sept. 3	13½ Sept. 2 22½ Sept. 30	16% May 21 21% July 9 10 Jan. 6 17 July 6 124 Feb. 10	4% Sept. 8 16 Apr. 1 32% Jan. 28
1,420 1,050 10,700	10,085 14,100 109,300	Gt Atl & Pac Tea 1st pref_100 Non-voting common stock * Great Northern Paper Co25 Greenfield Tap & Die com*	127 Sale 27 Sale 8 Sale	117 119 12 33 Sale 8% Sale	114 % Sale 32 % Sale 8 % Sale	16% Sept. 15 3% Sept. 23 12% Sept. 15 19% Sept. 3 125 Sept. 1 114% Sept. 30 31% Sept. 8 8% Sept. 10	118½ Sept. 8 33 Sept. 1	10 Jan. 6 17 July 6 124 Feb. 10 110½ Mar. 25 24½ Apr. 29 6¾ July 24	128 Jan. 15 130 ¼ Jan. 2 36 ¼ July 24
1,200 1,600		Non-voting common stock * Great Northern Paper Co28 Greenfield Tap & Die com* Grocery Stores Prod		2½ 25% 5% Sale 88 Sale	2 2½ 13/6 Sale 99½ Sale	2 Sept. 24 5% Sept. 1	25% Sept. 3 15% Sept. 14 1043 Sept. 24	1 34 June 8 Jan. 11	
42,200	475 475	Guif Oil of Ps 25 Guif States Util \$6 pref* \$5.50 preferred	73½ Sale	88 Sale	99¼ Sale			81 Apr. 28	95 Aug. 3
10,100 1,600	124,700	Gypsum Lime & Alabastine.* Hall (C M) Lamp Co	· Control of the cont	5 1/8 Sale	5% Sale	9½ Sept. 22 5¾ Sept. 2 24 Sept. 30	10½ Sept. 10 6% Sept. 10	9 1/2 Sept. 22	10½ Sept. 10
	2,000	11aioid Co		-6012 -5012	24 Sale	24 Sept. 30	25½ Sept. 16	5½ Aug. 2° 24 Sept.30 7¾ Jan. 6	8% Mar. 31 25½ Sept. 16 8% Feb. 27
11,100 2,700 13,400	29,800 172,500 51,300	Handley Page Ltd— Am dep rcts part pref8s Hartford Electric Light2s Hartman Tobacco common. 10 Harvard Brewins Co1 Hazeltine Corp	1% Sale 3% Sale	1 11/4 37/8 Sale	1 114 314 334 1614 17	1 Sept. 9 35% Sept. 28	1 % Sept. 23 4 % Sept. 14	68 Apr. 24 1 Apr. 30 3 1 Jan. 8	8% Feb. 27 72% Mar. 18 2% Jan. 31 6% Mar. 5
13,400 900 800	247,400 25,500 7,100	Hecla Mining Co	11 % Sale 2 % Sale	12 % Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	13 % 14 11/2 Sale	1234 Sept. 1 114 Sept. 11 40 Sept. 20	15 Sept. 18 1½ Sept. 22	10% Jan. 2 10% July 31 1% July 16	17% Aug. 52 17% Jan. 25 3 Feb. 17
11,600 300	171,000 4,300	Hires (Chas E) class A com* Hollinger Consol G M	22 Sale 13 % Sale	14¼ Sale 11 Sale	13¾ Sale	30 Sept. 4 13½ Sept. 26 11 Sept. 1	34¼ Sept. 23 14¾ Sept. 16	21 ½ Feb. 20 13 ½ Mar. 13	8½ Feb. 27 72¼ Mar. 18 2½ Jan. 31 6½ Mar. 3 17¾ Aug. 52 3 Feb. 17¾ Jan. 25 35 July 28 11¼ Sept. 22 13¼ Aug. 26 13¼ Aug. 26 22½ Jan. 17 11¼ Aug. 7 21¼ Aug. 7 21¼ Aug. 7 21¼ Feb. 6 40¼ Feb. 4 7¾ Jan. 4 8 Sept. 30
100 	900 50 1,700	Holt (H) & Co class A* Horder's Inc* Hormel (Geo A) & Co com*		121/4 131/4	11½ 13¼	12¼ Sept. 26	12¼ Sept. 26	9¼ Mar. 31 13¼ Aug. 26	19 1/2 Aug. 28 13 1/2 Aug. 26
1,900 30 56,800	2,150 367,200	Horn & Hardart com	23% Sale	35   Sale   109 ½   Sale   24 ¼   Sale	37 Sale	34½ Sept. 8 109 Sept. 21 23 Sept. 15	37 Sept. 30 111 Sept. 9 273 Sept. 28	29% Apr. 29 105 Jan. 22 22% Jan. 2	39¾ July 7 11¼ Aug. 7 28¾ Feb. 5
17,000 1,500 700	42,500 29,700	Humble Oil & Refining* Huyler's of Del com1 7% preferred stamped100	64 Sale	65% Sale 12% Sale 12% 14%	61 % Sale 15 % 16 %	61 % Sept. 24 % Sept. 2 12 ½ Sept. 11	66% Sept. 8 % Sept. 11 15½ Sept. 23	57 June 2 38 Sept. 2 914 Aug. 10	7614 Mar. 12 214 Feb. 6 4014 Feb. 4
900 5,400 1,050	15,700 270,900 10,455	Holt (H) & Co class A	5¾ 7 2% Sale	7 7 7 7 7 8 4 1/8 Sale 40 Sale	75% Sale 3¾ Sale 44 Sale	7 Sept. 9 3¾ Sept. 15 39½ Sept. 15	7¾ Sept. 29 4¼ Sept. 9	13½ June 4 6 Jan. 7 2½ Jan. 2 32 May 19	40½ Feb. 4 30 Apr. 8 9¼ Feb. 4 7% Jan. 14
16,260 1,800		illinois P & L \$6 pref	37½ Sale	40 Sale 54½ Sale		53 Sept. 16	60 Sept. 5 5914 Sept. 5		The second second second
50 400	425 5,500	Illuminating Shares Co A* Imperial Chem Industries— Am dep rets ord reg		56½ Sale		5614 Sept. 22	50 1/2 Sept. 1	36¾ Jan. 2 38¼ Jan. 6 52¾ Feb. 5	60 Sept. 5 59½ Sept. 5 56½ Sept. 1
36.400 3,000 2,700	456,400 27,200 20,200	Illuminating Shares Co A* Imperial Chem Industries— Am dep rcts ord reg£1 Imperial Oil (Canada)* Registered	2014 Sale 2014 Sale 13	20½ Sale 20% 21 13% 14% 42¼ 43 8½ 9	21 1/8 Sale 21 1/8 Sale	10   4 Sept. 19 20   4 Sept. 19 20   5 Sept. 19 33 4 Sept. 18 13 4 Sept. 26 8   2 Sept. 3 32   5 Sept. 10 32   Sept. 10 98   4 Sept. 28 1	21 % Sept. 24 21 4 Sept. 24 14 % Sept. 8	9¼ Jan. 25 20 Jan. 6 20½ Jan. 7 13¼ Aor. 29 37 Mar. 12 5½ Jan. 2 10 Feb. 28 16 May 8 92¼ Jan. 23	105% Sept.26 24½ Feb. 5 24% Feb. 7 14½ Mar. 5
4,400 110	7,500 33,900 1,790	Imp Tob of Gt Brit & Irel . £1 Indiana Pipe Line	38% 38% 5% Sale		9¼ Sale	41 Sept. 26 8½ Sept. 3 32½ Sept. 10	42 Sept. 17 9½ Sept. 23 33½ Sept. 12	37 Mar. 12 5½ Jan. 2	1477 Mar. 12 42 % Aug. 12 914 Sept. 23 37 14 Aug. 4 38 Aug. 3 00 Aug. 11
190 125 600	1,475	Indiana Pipe Line Indiana Serv Corp 6% pfd 100 7% preferred		32 Sale 100 Sale		32 Sept. 1 98½ Sept. 28 1	33½ Sept. 12 00 Sept., 1	16 May 8 92% Jan. 23	
700 4,000 2,625	23,700 19,900 15,200	Class B stock	314 314 314 314 116 114	2½ 3½ 3 3½ 1½ 1%	2¾ 3 2½ 3¾ 2½ Sale 19½ Sale 73½ Sale	2% Sept. 3 3 Sept. 3 1 1/4 Sept. 14 9% Sept. 23 73 1/4 Sept. 29 Sept. 24 11/4 Sept. 11 11/4 Sept. 25 81/4 Sept. 8 11 Sept. 1 33/4 Sept. 1 33/4 Sept. 3 34/5 Sept. 3	3½ Sept. 11 3½ Sept. 4 2½ Sept. 25	2% Sept. 3 3 Aug. 19 1½ Jan. 7	6¼ Jan. 28 6¼ Jan. 28 3¼ Jan. 9 21½ Sept. 30
4,600 200 100	49,500   4,500   2,930	nsur Co of North Amer. 10 nternat Cigar Machinery nternat Holding & Invest.*	76% Sale 32½ 33	29½ 32 1½ 1¾ 11% Sale	73½ Sale 28 30 1½ 1¾ 12½ Sale	73½ Sept. 23 29 Sept. 24	75 Sept. 2 29½ Sept. 8	9 May 19 69 Apr. 30 28½ July 27 1½ Sept. 11 7 Apr. 11 5¾ Feb. 27	21 ½ Sept. 30 34 Feb. 13 34 Fep. 13 34 Fep. 13 14 ½ Sept. 9 14 ½ Feb. 4 5 ½ Feb. 4 5 ½ Feb. 8 7 ¼ Jan. 26 2 ½ Jan. 26 2 ½ Jan. 26 2 ½ Feb. 5 90 Sept. 11
5,400 37 <sub>0</sub> 6,000	96.770 1 3,000 1 62,000 1	internat Holding & Invest.* int Hydro-Elec £3.50 pref50 internat Metal Indus A nternat Mining Corp com Warrants internat Petroleum com * Redistered *	9% Sale	11 % Sale	12½ Sale*	11   Sept. 25 8   Sept. 8	13 Sept. 21 914 Sept. 9	1½ Sept. 11 7 Apr. 11 5¾ Feb. 27	34 Feb. 13 14% Jan. 8 9% Sept. 9
7,400 29,400 300	165.100 404,800 4,300	Warrants	314 318 34% Sale		11¼ 11½ 3¾ Sale 35¼ Sale	3 % Sept. 10 33 % Sept. 3 34 % Sept. 29	31/8 Sept. 2 351/2 Sept. 12 35 Sept. 12	10 Aug. 1 3 July 31 32 1/8 Aug. 7	5% Feb. 13 39% Apr. 6
13,000 700	88,100 100 7,700	6% preferred100 nternat Safety Razor cl B.*	5% Sale	3 1/8 4 1/4   3/8 Sale	5½ Sale ¾ 1	3 % Sept. 8	% Sept. 111	3/ Inly O	7¼ Jan. 30 64 Jan. 22
1,500 8,800 70	21,300 284,260 120	Class B 1 \$7 prior preferred +	3 % 4 % Sale	9 9½ 1½ Sale	9 Sale 1½ Sale	834 Sept. 17 1 Sept. 8 87 Sept. 17	78 Sept. 1 914 Sept. 23 118 Sept. 1 90 Sept. 11	4 Jan. 4 % Jan. 2 87 Sept. 17 3 Jan. 27 5 Sept. 30	1414 Feb. 5 214 Feb. 4 90 Sept. 11
2,100 7,400 800 1,740	73,800 I 39,130 I	nternational Vitamin 1 nterstate Hosiery Mills 1	32 Sale	6 Sale 32 Sale	5 Sale 30 31½	5 Sept. 8 Sept. 30 30½ Sept. 9	6 1 Sept. 8 6 2 Sept. 12 32 Sept. 1	% Jan. 27	14 Feb. 4
1,740 5,900 1,850 4,900	28,600 1 33,175 76,500	ron Fireman Mfg com vt c 10	20½ Sale	22½ Sale 38 ½ 20 Sale	27 27½ 18½ Sala	20½ Sept. 2 14 Sept. 11 25¾ Sept. 9	23 % Sept. 23 % Sept. 14 28 Sept. 18	20 May 20 14 Sept. 11 23 4 May 7	33 14 Mar. 3 14 May 6 31 14 Feb. 10
1,700 600	59,100 10,600	nternat Petroleum com  Régistered	15 Sale 1 1 14	22½ Sale 20 Sale 1½ 1¼ ½ %6	30 31½ -3/8 - ½ 27 27½ 18½ Sale 1½ Sale ½ ¼	74 Sept. 1 8	9½ Sept. 23 1½ Sept. 11 90 Sept. 11 4 Sept. 12 64 Sept. 12 32 Sept. 12 32 Sept. 14 28 Sept. 14 28 Sept. 14 20 Sept. 1 1½ Sept. 9	5 Sept. 30 27 % Feb. 5 20 May 20 4 Sept. 11 23 % May 7 15 Jan. 2 34 May 20 4 Apr. 20	9% Apr. 4 32 Jan. 3 33 Mar. 3 34 May 6 34 Feb. 10 26 2 Mar. 9 1 Feb. 17 36 Feb. 13
12,400 600	16,300 12,300	Iacobs (F L) Co		14% Sale 85% Sale	15 15%	141/4 Sept. 5	16 1/8 Sept. 19	14¼ Aug. 22	17 Aug. 3
290 340 15,400	2,110 4,060 74,100	6% preferred100 7% preferred100 lonas & Naumburg Corp.2.50	88 Sale 1½ 1¾	85¾ Sale 90¼ Sale 99¾ Sale 4⅓ Sale 45½ Sale	88½ Sale 99½ Sale 5¼ 5½	845% Sept. 29 87% Sept. 29 984 Sept. 25 3% Sept. 3 45 Sept. 1	92½ Sept. 11 02 Sept. 2	70¼ Jan. 6 76 Jan. 8 86 May 4 138 Jan. 7 30 Jan. 10	93 ¼ Aug. 4 97 ¾ Aug. 4 05 Aug. 4 5 % Sept. 22 69 Sept. 30
2 700	69,650	Kansas City Pub Serv	30 % Salé				and the second		4 5 77 5
2,700 3,400 Fer foots	75,700 75,700 notes see pa	Kansas City Pub Serv— Common vtc* Class A pref vtc* ge 53		5% Sale 3¾ 4½	4 1/8 4 1/2	1/2 Sept. 3 4 Sept. 2	5 Sept. 11 5 Sept. 12	1 Mar. 2 1 Jan. 6	1¾ Mar. 18 6¾ Mar. 19

AGGREGAT	E SALES	Mam AUDA	Price		PRICES II	N SEPTEMBE	R	RANGE SI	VCE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest Sales Person
Shares 70 3,000	Shares 330 5,500	STOCKS (Continued) Par Kansas G & E 7% pref100 Ken Rad Tube & Lamp cl a.*	Bid Ask	Bid Ask	Bid Ask 18¼ Sale 2¾ Sale	Sale Prices 113½ Sept. 4 14 Sept. 4	Sale Prices 113½ Sept. 4 18¼ Sept. 30 2½ Sept. 25	Sale Prices 111½ Jan. 7 10 July 7	Sale Prices 114 Aug. 22 18¼ Sept. 30 3% Mar. 12
6,600	33,600 _50	Kingsbury Breweries com1 Kings County Lighting 7% preferred series B100	1 1½	21/8 Sale		21% Sept. 1		95 July 18 74 Jan. 9	96 Aug. 11
26,500 11,800	88,900 162,700	5% preferred series D100 Kingston Products1 Kirby Petroleum1	27 Sale	4 % Sale 4 1/4 Sale 5/8 3/4	5 1/8 Sale 4 1/4 Sale	4 % Sept. 9 4 Sept. 23		4 July 6 25 Jan. 9 76 May 12	5½ June 15 5½ Jan. 16 ¾ May 28
1,600 6,100	14,500 7,900 13,700	Klein (D Emil) Co common. * Kleinert (J B) Rubber10 Knott Corp com1	7% 8½ 5½ Sale	20 21 9¼ Sale 5% Sale	20 20 ¼ 10 10 % 8¾ 9¼	20½ Sept. 22 9½ Sept. 1 5% Sept. 1	21 Sept. 2 10½ Sept. 11 9½ Sept. 24	18½ Jan. 3 8 Jan. 3 3¼ Mar. 11	24 Mar. 12 11% Apr. 4 9½ Sept. 24
500 200 11,400	1,075 5,600 89,000	Kansas G & E 7% pref	11 34 Sale 14 Sale	11½ 12½ 22 22¾	103 ½ Sale 11 ¾ 12 ½ 23 % 24 ½		106 Sept. 16 1134 Sept. 17 25 Sept. 21	96½ Apr 16 10¾ May 1 14 Jan. 2	The second second second
10 19,800 8,300	194,800 140,400 180	Lake Shore Mines Ltd  Lakey Foundry & Machine I  Lane Bryant 7% pref. 180	52 Sale 6% Sale	55¾ Sale 6⅓ Sale	55% Sale 6 Sale	75 Sept. 10 55 Sept. 29 514 Sept. 18	75 Sept. 10 57% Sept. 18 6% Sept. 19	74½ Jan. 29 51 Jan. 7 5½ Sept. 18 70 Mar. 20 11 Aug. 19	78 Mar. 3 60 May 29 8½ Mar. 12 90 July 9 15½ Jan. 15 3½ Aug. 19 4½ Jan. 6 25 Jan. 4 11½ Feb. 4 111 Apr. 15 15½ Sept. 19 5½ Sept. 19 5½ Sept. 9 22½ Sept. 9
1,300 800	200 8,200 9,300	Langendorf Un Bak cl A  Class B  Lefcourt Realty com  Preferred  Lehigh Coai & Nav  Leonurd Oil Development. Naterner Stores 61% pref. 100  Lion Oil Refining  Lit Brothers com  Loblaw Groceterias A  B stock  Lockheed Air Corp	4 Sale 23 % 25	2 2½ 14¾ 16 8¾ Sale	23% 27% 15 19	2 Sept. 2 15¼ Sept. 2 8½ Sept. 2 ¾ Sept. 1	3 Sept. 3 19¼ Sept. 22 10½ Sept. 30 % Sept. 10	3 Aug. 19 1 78 June 29 11 34 July 21	3½ Aug. 19 4½ Jan. 6 25 Jan. 4
28,500 7,800 11,600	364,900 561,500 900	Lehigh Coal & Nav	6% Sale % Sale 108 111	14¾ 16 8¾ Sale 1% Sale 107¼ 110½ 13½ Sale 4¼ 4½	10 1/8 Sale 3/4 Sale 108 110 14 1/4 Sale		10% Sept. 30 % Sept. 10	12 Jan. 2 107 12 Jan. 30 7 12 Jan. 2	2 Feb. 4 111 Apr. 15 15½ Sept. 19
13,100 25	49,800 950 1,225	Lit Brothers com	772 5310	4% 4%	1414 Sale 578 Sale	13 Sept. 1 4¼ Sept. 2 22¼ Sept. 9			111 Apr. 15 1514 Sept. 19 516 Sept. 30 2214 Sept. 9 1816 Aug. 6 1016 Jan. 29 1414 Mar. 4 536 Feb. 17 96 July 22 84 July 22 84 Feb. 11
13,300 37,800 126,500	179,700 272,400 327,500	Lockheed Air Corp	8% Sale 9% Sale 4% Sale	13 % Sale 4 % 4 ½	13½ Sale	85% Sept. 26 1334 Sept. 4 43% Sept. 2 91 Sept. 2 80 Sept. 26 6 Sept. 26	10 Sept. 5 14 Sept. 28 7 Sept. 18 95 Sept. 12 82 Sept. 11 65% Sept. 11	3 Mar. 17 18 ¼ Jan. 10 17 ¼ Apr. 27 6 ¼ May 26 9 ¼ Jan. 2 3 ¼ Apr. 28 72 ¼ Jan. 13 64 Jan. 14	10% Jan. 29 14¼ Mar. 4 53% Feb. 17
500 1,100	9,999 14,375 29,700	7% preferred100 6% preferred series B _ 100 Loudon Packing Co com*	68 1/4 Sale	65% 634	6 % Sale	1 (ASSESSED 1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (1) 1 (	82 Sept. 11 .6% Sept. 11	O Dopt. 20	0/4 - 1 - 1
25,700 25 400		Louisiana Land & Expl com 1 Louisiana Pr & Lt \$6 pref* Lucky Tiger Combination 10 Lynch Corp com		13 Sale	12 Sale	11½ Sept. 30 102 Sept. 15 1¾ Sept. 16	13 Sept. 1 102 Sept. 15 1% Sept. 2 42 Sept. 21 8% Sept. 21	9% Jan. 2 94 May 14 1% July 17 34% Jan. 3 4 Apr. 29	15% May 6 102 Sept. 15 2% Mar. 26
2,000 2,500 420	2,000	Manage Come West Co		17/8 2 38 39 71/8 73/4 68 Sale 23 24/8	221/8 24	1¾ Sept. 16 39 Sept. 16 7¾ Sept. 11 68 Sept. 1	85 Sept. 25	21 July 30	85 Sept. 25
400 700 27,300 3,050	2,000 11,100 62,600	Marconi Internat Marine— Communication Am dep ret Margay Oil Marion Steam Shovel com Masonite Corp common	13 17 8% Sale 62% Sale	83% 9 15 18 934 Sale	878 9 13½ 17 13¾ Sale	8 Sept. 23 13 Sept. 26 9 Sept. 1	8% Sept. 23 15½ Sept. 26 15 Sept. 9 91¼ Sept. 9 3½ Sept. 9 4½ Sept. 24 15½ Sept. 4 54% Sept. 3	7½ July 6 13¾ Sept. 26 5 Apr. 30	27% Feb. 4 9¼ Jan. 24 15 Sept. 9 100¾ Mar. 5 4 Feb. 7 7½ Jan. 28
3,050 6,000 5,400 1,100		Mass Util Associates v t c		9¾ Sale 90¾ Sale 2½ Sale 4 Sale 14¾ Sale	89 Sale 4¼ 4¾ 14 14¾	2% Sept. 10 2% Sept. 1 4 Sept. 1 14% Sept. 1	3 % Sept. 2 4 % Sept. 24 15 % Sept. 4	1% Jan. 3 4 Aug. 14 14% Sept. 1	100¾ Mar. 5 4 Feb. 7 7¼ Jan. 28 16¼ Aug. 10 x64 Apr. 8
7,150 50	550	May Hoslery Mills—		14% Sale 53% 54%	53 541/8	50 Sept. 12	50 Sept. 12	42 Feb. 3	50 Sept. 12
16,500 2,100	61.600	McCord Radiator & Mfg B McWilliams Dredging com New common	8% Sale 59% Sale	10% Sale 42 43%	12½ Sale   40 41½	39½ Sept. 18	12% Sept. 29 43½ Sept. 8	39½ Sept. 18	431/2 Sept. 8
500 6,200	19,700 117,000 78	Mead Johnson & Co com	87 Sale 51 Sale	104 106 5% Sale	103 7 105 6 3 Sale	104 Sept. 25 5% Sept. 14	106% Sept. 12 6% Sept. 30 33 Sept. 9 105 Sept. 19 7% Sept. 29 6% Sept. 11 60 Sept. 3 4% Sept. 3	79% Feb. 4 51% Aug. 21 76 Apr. 11	106% Sept. 12 8% Apr. 2 82½ Mar. 19
500 45 1,500	20,400 1,296 58,600	Mercantile Stores Co	2014 2414	32 34¾ 6¾ 6¾		32 Sept. 23 105 Sept. 19 6% Sept. 21	33 Sept. 9 105 Sept. 19 714 Sept. 29	20 ¼ Jan. 23 89 ¼ Feb. 1 5 ¼ Apr. 27 May 27	105 Sept. 19 18 Jan. 23
5,000 1,200 2,900	164,300 6,600 36,300	Mead Johnson & Co com	414 Sale 40 Sale	6½ 63 <sup>34</sup>	53% Sale 501/2 Sale 3% Sale				
75 1 300	. 000	Metropolitan Edison Co-			and the second	100 % Sept. 24	101¼ Sept. 14 2 Sept. 22	100½ Sept. 24	102 Feb. 17 416 Mar. 6
157,300 3,000 1,100 2,700 900	173,300 84,700 5,000	3 Spreferred	2½ Sale	1½ 1½ 2% Sale 3½ Sale 16½ Sale 1 Sale 4% 5½	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2% Sept. 3 2% Sept. 10 16% Sept. 1	101¼ Sept. 14 2 Sept. 22 3¼ Sept. 25 3% Sept. 2 17¼ Sept. 12 1½ Sept. 14 5¾ Sept. 18	1 1% Jan. 7 1614 Aug. 18	102 Feb. 17 416 Mar. 6 314 Sept. 25 424 Mar. 28 18 Aug. 10 176 Feb. 6 634 Jan. 18
8,900	19,400	Preferred 16 Middle States Petroleum Class A vot trust ctfs 16 Class B vot trust ctfs 16	5 % Sale 3 Sale	3½ 5½ 3½ 3½ ½ 1	4 Sale	31/8 Sept. 14			
5,600 100				Multiplication of	934 10	9% Sept. 21	9% Sept. 21	9% Sept. 21	13 Feb. 8
2,300 1,275 100	33,200 6,810	Midiand Oil Corp—  \$2 conv pref.  Midland Steel Product— \$2 non-cum div shares	2014 Sale 45 4934	23½ Sale 58 Sale 3½ Sale 1½ 2½	22½ 23 72¼ Sale 3¼ 3¾ 2½ 2¾	22 Sept. 22 58 Sept. 16 314 Sept. 16 214 Sept. 18	2 24% Sept. 14 72% Sept. 30 4 Sept. 2	19 Jan. 8 39½ July 6 3½ Sept. 16 1½ May	2814 Apr. 1 7214 Sept. 30 4 Sept. 2 254 Sept. 3
4,800 1,825	16.07	Minnesota Min & Mfg Co	22% Sale		35¼ Šale	2½ Sept. 15 31 Sept. 15	2% Sept. 5 35% Sept. 30	1 % May 4	2% Sept. 3
220 3,500	95. 19,100 3,500	0 Minnesota P & L 7% pref. 100 5 Miss River Power pref100 Mock Judson Voehringer 0 New common	15% 16%	114½ Sale 13 14½ 13 14½	14% Sale	1141/8 Sept. 1	2 % Sept. 30 35¼ Sept. 18 3 15¾ Sept. 18 3 15¾ Sept. 21 90½ Sept. 22 8 ½ Sept. 22 8 ½ Sept. 32 150¾ Sept. 22 150¾ Sept. 12 233¼ Sept. 28 35¼ Sept. 11 8 ¼ Sept. 11 8 ¼ Sept. 11 9 ½ Sept. 11 1 5 ¾ Sept. 11	109 Jan. 15% Jan. 14% Sept.	115 July 14 30 % Aug. 10 15% Sept.
1,325 925 15,600	17,82, 15,820 336,700	Mohawk & Hud Pow 1st pref. 2nd preferred Molybdenum Corp	81 Sale	98½ Sale 7½ Sale 3½ Sale	73% Sale 35% 4	95¼ Sept. 4 84 Sept. 14 7½ Sept. 25	101 1/2 Sept. 21 90 1/2 Sept. 22 8 1/2 Sept. 8	81 Jan. 4114 Jan. 65 July 31	101 % Aug. 6 94 % Aug. 5 13 % Feb. 10
600 700 490 800	8,300 2,200 9,880	5 Mohawk & Hud Pow 1st pref.  10 2nd preferred	142 Sale	3% 8810	3% 4 144½ Sale	15 Sept. 4 1441 Sept. 30 31 Sept. 19	16¾ Sept. 22 150¾ Sept. 16 133¼ Sept. 28	14½ Aug. 24 142 Jan. 2 30 May 2	20 June 18 15514 July 28 34 Feb. 21
275 650	3,17, 1,650	5 Moody's Investors Part pref. Moore Corp Ltd	38 % Sale 27 % 27 % 144	33 3814 3914 173	36 38½ 41¾ Sale 172	35 Sept. 26 401/2 Sept. 26	2 35 4 Sept. 9 42 Sept. 11	34 Aug. 20 28 Jan. 4 149 June 19	1 40 Apr. 9 4 42 Sept. 11 150 Apr. 9
8,600 200 <b>10,60</b> 0	30,900 2,800 102,410	0 Moore (Tom) Distillery Co 0 Mtge Bank of Col Am Sha 0 Mountain Producers Corp 10 10 Mountain Sts Tel & Tel 10 Mueller Brass Co common	5½ Sale	8½ Sale 5¾ Sale	7½ 7½ 5½ Sale	5 8 Sept. 19 5 8 Sept. 19 5 Sept. 29	5 % Sept. 11 5 % Sept. 11 5 % Sept. 1	3% Jan. 2 5 Jan. 9	40 Apr. 1 142 Sept. 11 1150 Apr. 2 6 4 Aug. 1 8 4 Feb. 4 150 Feb. 7 40 Sept. 12
20,800 2,000	145,90	Mueller Brass Co common	28 Sale	36 Sale 17 20	39 Sale	30 74 BOPU.			
3,000 3,400 51,700 900	24,10 8,00 970,50	O Nachman Springfilled Corp. O Nat Automative Fibres A O National Baking Co com. O National Baking Co com. O Nat'l Bond & Share Corp. O Nat'l Bond & Share Corp. O National Candy com. O S2 convertible preferred. O National Fuel Gas O National Gypsum class A. O National Investors com. S \$5.50 preferred. O Warrants. O National Leather Co com. O National Investors & Stores. O National Investors & Stores. O National Oil Products. Nat Power & Light.	1 % Sale	17 20 34¾ Sale 6 7 2 Sale	2 Sale	2 Sept.	8 8 Sept. 22 8 Sept. 18 2 Sept. 16	1114 Jan. 32 Aug. 134 Feb. 134 Jan. 4214 May 13 Jan. 221 Sept. 1 33 Apr. 2 1754 May 14 4574 June 2: 114 Sept. 160 May 2: 144 Jan. 2 Jan. 2 Jan. 2 Jan.	24½ Sept. 29 47 Mar. 16 8¾ Sept. 18 8¾ Sept. 18 7 52½ Aug. 13 8 14½ May 19 31 Feb. 10
900 	12,800 700 6,300	0 National Candy com	24 24 24 14 28 14 39 14	49¼ 51 21½ 23½ 32¼ 39¾	491/8 511/4 211/4 Sale 8 36	21 Sept. 11 35 Sept. 16	21½ Sept. 11 35½ Sept. 9	13 Jan. 21 Sept. 1 33 Apr. 2	31 Feb. 10 39% May 4
10,300 2,600 6,600	128,20 26,20 121,40	0 National Fuel Gas 0 National Gypsum class A 0 National Investors com	19 % Sale	21½ 23½ 32½ 39¾ 19¼ 19½ 53 55¾ 1¾ Sale	36 20 Sale 49 Sale 134 137 72 793	49 Sept. 30	3 20½ Sept. 11 54¾ Sept. 2 1 1 Sept. 21	17% May 19 45% June 23 11% Sept. 16	23 Jan. 15 57 Apr. 23 41 Feb. 1
30 6,400 800 2,400	98,800 70,600	\$5.50 preferred	85 87 11 Sale	53 55% 1% Sale 65% 71 % Sale 1% 1% 4% 4%	72 79 1 79 1 79 1 79 1 79 1 79 1 79 1 79	13/4 Sept. 16/4 Sept.	2 % Sept. 26 1 1 Sept. 28 5 Sept. 22	1½ Aug. 26 1½ Jan. 2 Jan.	3 3 3an. 12 5 4 4 Feb. 1 8 9 Feb. 4 1 1 Mar. 1 2 24 Jan. 30 5 5 Sept. 22 7 28 4 Sept. 1
900 3,550	33.10	National Oil Products	z78 Sale	28 1 Sale 87 Sale		26% Sept. 16	28¼ Sept. 1 2 92 Sept. 30	25¼ July 2 74¾ May 1	28¼ Sept. 1
13,900		Nat Power & Light—  Sé preferred  National Refining common 2:  Nat Rubber Mach com		4 % Sale	5 Sale	8 Sept. 18			
4,300 200 550 2,300	155,360 8,700 1,550 68,500	National Service Co	23 1/ Sala	30½ Sale	1914 Sale	16 1/2 Sept. 2 26 1/2 Sept. 2	% Sept. 5 % Sept. 4 194 Sept. 30 304 Sept. 1 12 Sept. 9	1234 May 2 23 Jan. 1	2 19 Feb 13 7 19 Sept. 30 0 30 Aug. 28
	56,90	National Tea Co 51/2% pref. 10 National Transit 12 50	10% Sale	10 Sale		10 Sept.	12 Sept. 9	7 % Aug. 10 9 ¼ June	5 15% Feb. 11

For footnotes see page 53

AGGREGAT	TE SALES	NEW YORK		i i	N SEPTEMBER	RANGE SI	NCE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Price Jan. 2 1936	Sept. 1 Sept. 30	Lowest Highest	Lowest	Highest
Shares 14,000 400		STOCKS (Continued) Par National Union Radio com_1 Nebel (Oscar) Co com*	Bid Ask	Bid Ask Bid Ask % Sale 11% Sale	Sale Prices   Sale Prices   13/4 Sept. 2   13/4 Sept. 25   3/4 Sept. 25   3/4 Sept. 25	Sale Prices	Sale Prices 2 Feb. 11
8,700 25	25,600 1,150	Nehi Corp com	3% 4%	13 Sale 18¾ 19	13 Sept. 1 19 % Sept. 24		3% Jan. 25 113% Aug. 15 19% Sept. 24 115 Apr. 2
1,100 700	17,100 7,200 740	Nelson (Herman) Corp	14 % Sale	13¼ 13¾ 13¼ 13½ 12 Sale 11 12 1½ Sale 15% 2	174 popu. 20 178 pepu. 1	1% Aug. 27	19 Feb. 4
150 3,400 40	300 41,800 265	New Engl Tel & Tel Co. 100	11 Sale 31/4	3 Sale 3½ Sale	91¼ Sept. 22 93 Sept. 9 3 Sept. 1 3¼ Sept. 8 129¼ Sept. 21 132 Sept. 12	11 Jan. 2 74 Mar. 13 2% Jan. 7	93¼ July 9 4¼ Feb. 4
6,100 6,500 2,500	14,000 69,100 171,200	New Haven Clock Co com* New Jersey Zinc	914 Sale 7014 Sale 114 114	8½ 9¾ 11 Sale 78 Sale 75¼ Sale 2½ 2¾ 3¼ 3½ 85¾ Sale 87 Sale	914 Sept. 22 93 Sept. 9 3 Sept. 1 34 Sept. 8 1294 Sept. 21 132 Sept. 12 84 Sept. 3 114 Sept. 30 754 Sept. 29 794 Sept. 20 224 Sept. 12 34 Sept. 26 85 Sept. 15 Sept. 26	123 Apr. 11 6½ Apr. 29 69½ Jan. 3 1½ Jan. 9	1136 Sept. 12 1136 Sept. 30 9236 Mar. 21 656 Feb. 10 9634 Jan. 24
4,200 1,400 1,500	4,800 6,200	Newmont Mining Corp10 New Process Co common* N Y Auction Co common*	76 Sale 25% Sale 21 3%	23% 27 23% 20	00 DOPU. 10 00 74 DOPU. 19	74¼ Jan. 7 23 Aug. 8 2¾ Feb. 26	36 June 30
300 300 150 70	8,300 1,390 1,420	7% preferred	37 Sale 3614 3714 98 Sale	27 28 25 Sale 40 45 41 44	4 Sept. 2 414 Sept. 10 2415 Sept. 22 2734 Sept. 8 4014 Sept. 22 4214 Sept. 28 103 Sept. 24 10416 Sept. 15 112 Sept. 1 11212 Sept. 22	234 Feb. 26 23 Aug. 3 36 Jan. 13 96% Jan. 3	38 Jan. 10 52 Feb. 20 10514 July 29 11214 July 24
4,400 1,900	18,800 19,500	7% preferred 100 N Y Shipbuilding Co Founders shares 1	105 Sale	81/8 9 93/4 Sale 16 175/8 171/8 18	112 Sept. 1 112 1/2 Sept. 22 9 Sept. 10 11 1/4 Sept. 18 17 Sept. 15 18 Sept. 9	105 Jan. 2 6% May 27	112½ July 24 11½ Jan. 10
575 400 470	9,2±0 12,800 4,0±0	N Y Tele 0 6 1/8 pref 190 New York Transit 5 N Y Water Serv 6% pref 109	119 120 4 120 65 68	121 ¼ 122 119½ 120¾ 5 5½ 5½ Sale 49 Sale 58¼ Sale	9 Sept. 10 11 14 Sept. 18 17 Sept. 15 18 Sept. 9 119 18 Sept. 29 123 Sept. 17 47 18 Sept. 30 5 18 Sept. 17 47 18 Sept. 20 59 Sept. 30 14 Sept. 17 16 14 Sept. 9 14 Sept. 4 14 Sept. 2 21 Sept. 30 22 18 Sept. 30 22 Sept. 30 22 18 Sept. 30 23 18 Sept. 14 18 Sept. 9 39 18 Sept. 15 25 Sept. 30 24 Sept. 3 10 Sept. 30 25 Sept. 3 10 Sept. 30 31 Sept. 30 Sept. 30 31 Sept. 30 Sept. 30 31 Sept. 35 Sept. 25 Sept. 25 55 Sept. 25 62 18 Sept. 4	116% Jan. 24 41/ Aug. 7	125 July 18 6¼ Feb. 18 7552 Feb. 10
74,400 9,100 600 8,200	137,700 30,400	Niagara Hud Pow com	9 Sale 34 Sale 1 2 Sale	15% Sale 14½ Sale 2½ 2½ Sale 13¾ Sale 13 Sale	14 Sept. 17 16 4 Sept. 9 4 Sept. 4 56 Sept. 2 2 8 Sept. 30 2 4 Sept. 2	734 Apr. 30 14 Sept. 4	17 % Aug. 5 % Feb. 10 3 % Aug. 6
6,900 7,600 43,500	63,525 145,700 161,800	Niagara Share Corp class B 5 Niles-Bement-Pond com	714 Sale 3214 3414 214 Sale	13 \( \) Sale   13 \( \) Sale   39 \( \) Sale   48 \( \) Sale   2 \( \) Sale   2 \( \) Sale   7 \( \) Sale   3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \) 3 \( \)	12 Sept. 25 14 % Sept. 9 39 % Sept. 1 48 % Sept. 30 2 % Sept. 15 2 % Sept. 1	1 May 23 7¼ Jan. 2 28½ Apr. 30 2¼ July 9 3¼ Jan. 10 3¼ Feb. 19 36¼ Apr. 28	15% Aug. 5 48% Sept. 30 3% Jan. 27
11,600 2,750 300	339,400 141,850 60,600	Nor Amer Lett See dom	3% Sale 39% Sale	3¼ 3⅓ 3⅓ 3⅓ 3⅓ 61 Sale 59⅓ Sale 4 Sale 4 Sale	3½ Sept. 25 4 Sept. 21 55 Sept. 25 62¾ Sept. 4 3¾ Sept. 10 4 Sept. 1	3% Jan. 10 3% Feb. 19 36% Apr. 28	10 Sept. 30 51 Feb. 17 63 Aug. 29
1,700 4,200	24,700 215,000 25	N Y Shipbuilding Co Founders shares	3 % 3 % Sale	45% 6 51% 51% 18 16 18 16	5 Sept. 17 5 % Sept. 23 % Sept. 12 % Sept. 9	3¼ Jan. 16 3% Jan. 6 16 May 22 98% Jan. 25	8% Jan. 31
170 70 75 3,700	2,625	North Pennsylvania RR50 Nor Ind Pub Ser 6 % pref 100 7% preferred100 Northern N Y Util 7 % pfd. 100 Northern N Pe Line10 Nor States Power com A100 Northwest Engineering	103 Sale	83 Sale   105 1 107   108   110   8 2 Sale   9 1 Sale	81 Sept. 9 84 Sept. 25 87 4 Sept. 11 90 4 Sept. 25 107 Sept. 21 108 Sept. 23		
14,700 3,500 5,500	187,300 49,700 71,500	Northern Pipe Line 10 Nor States Power com A 100 Northwest Engineering	6% 7% 22% Sale 16% Sale	8½ Sale   9½ Sale   33½ Sale   34½ Sale   26   27¾ 27   28¼   35% Sale   34% Sale	8½ Sept. 1 9½ Sept. 8 33½ Sept. 1 37½ Sept. 8 27½ Sept. 3 30½ Sept. 5 33½ Sept. 3 37½ Sept. 9	4% June 19 21% Jan. 6 15% Jan. 6	9014 Sept. 25 10814 Mar. 11 914 Feb. 11 38 Mar. 26 3014 Sept. 5 48 Feb. 24
1,200 925	6,325 4,250	Ohio Brass class B	35% 36%	31 Sale 35½ Sale		33% Sept. 3	48 Feb. 24 35% Sept. 12
1,100 250 60	21,760 2,860 360	Ohio Oii 6% pref100 Ohio Power 6% preferred 100 Ohio Pub Serv 7% 1st pref 100	10414 Sale	108 109 110¼ Sale	31 Sept. 1 35% Sept. 12 107 Sept. 17 109 4 Sept. 24 108 4 Sept. 8 109 Sept. 18 110 4 Sept. 1112 Sept. 24 108 4 Sept. 3 109 4 Sept. 24	26½ May 6 101½ Jan. 4 104½ Jan. 2 110 Feb. 11 101½ Jan. 18 13½ Jan. 4 10¾ Sept. 21	110% July 28 114% July 14 109% Sept. 22
7,800 1,500	23,000 14,250 60,500	Oilstocks Ltd common 5 Oklahoma Nat Gas com 15 \$3 preferred 50	131/4 14	13\% 14\% 14 14\% 11\% Sale 10\% Sale 32 32\% 30\4 Sale 6\% Sale 6\% Sale	13½ Sept. 3 14½ Sept. 23 10½ Sept. 21 11½ Sept. 22 29 Sept. 18 32½ Sept. 2 6½ Sept. 14 7 Sept. 1 1½ Sept. 8 2½ Sept. 1	13½ Jan. 4	15¼ Feb. 11 14¼ Aug. 3 33¾ Aug. 10
10,700 2,700 3,300 1,800	56,500 33,100 20,400	Ohio Brass class B	15% Sale 11 % Sale	634 Sale 634 Sale 234 Sale 184 184 714 8	1% Sept. 14 7 Sept. 1 1% Sept. 8 2½ Sept. 1 16½ Sept. 4 18½ Sept. 2 6% Sept. 3 7¾ Sept. 29	11 Jan. 6	33 4 Aug. 10 9 May 16 314 Feb. 29 19 July 31
24,800 6,200	128,600 105,400	Pacific Rastern Corp	4% Sale 29% Sale	4¾ Sale 5¾ Sale 32 32¾ Sale 28¾ 29¾ 28¾ 29¾	4 % Sept. 3 5 % Sept. 29 31 % Sept. 25 32 % Sept. 2	5¾ June 26 3¾ Apr. 27 20¾ Jan 3	8½ Jan. 15 6½ Feb. 7 32½ July 22
400 525 40 1,900	9,600 6,640 400	Pacific Eastern Corp	27 Sale 106 1/2 Sale	2834 2938 2838 2934	4\( \) Sept. 3 5\( \) Sept. 29 31\( \) Sept. 25 32\( \) Sept. 22 29\( \) Sept. 2 29\( \) Sept. 2 29\( \) Sept. 2 105\( \) Sept. 29 108 Sept. 16 87\( \) Sept. 29 108 Sept. 16 6\( \) Sept. 3 88 Sept. 19 6\( \) Sept. 29 24 Sept. 29 24 Sept. 29 36\( \) Sept. 9 24 Sept. 19 56\( \) Sept. 3 56\( \) Sept. 3 59\( \) Sept. 2 56\( \) Sept. 3 59\( \) Sept. 2	26% Jan. 6 104% Jan. 15 77 May 6	29¼ July 28 108 Sept. 16 92¼ Aug. 13
2,100	3,300 23,000 50	Pacific Public Service * 1st preferred * Pacific Fin special stock *	47¼ Sale	7¼ 7% 7 Sale 25¼ 25¾ 24¼ 25¼ 35 39 40 Sale	6% Sept. 19 7% Sept. 2 24 Sept. 29 24 Sept. 29 36% Sept. 9 40 Sept. 16	5% May 13 20 Apr. 30 32% June 25	8 1/8 July 28 25 3/4 Aug. 10 51 1/4 Jan. 20
5,000 87,300 700	98,100 1,918,600 10,400	Pacific Fin special stock. Page-Hersey Tubes Ltd. Page-Hersey Tubes Ltd. Pan Amer Airways com10 Pantepec Oil of Venezuela, 1 Paramount Motors Corp 1 Parker Pen Co	48¾ Sale 3½ Sale	57 1/4 Sale 56 1/4 Sale 5 1/4 Sale 5 1/4 Sale 4 1/5 Sale 4 1/5	5614 Sept. 30 5914 Sept. 2 478 Sept. 16 514 Sept. 8 412 Sept. 21 514 Sept. 22	31 Jan. 7	6% May 5
10 450	550 400 3,550	Parker Pen Co	351/ 37			1 00 Amm 04	26 Aug. 7 60 Feb. 28
100 300 80	3,550 360 2,875	Class B. Peninsula Telep Co com. 7% preferred100	4½ 6 18 Sale	22 Sale 44 44 44 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6	22 Sept. 1 2314 Sept. 18 111 Sept. 4 111 Sept. 4	26½ Aug. 29 4 June 23 17½ Mar. 5 110 Jan. 22	6 Mar. 18 23 14 Sept. 18 112 Mar. 6
103,400 50 75	1,241,600 250 150	Penn Cent L & P \$5 pref*	3% Sale	5½ 6% 5¾ 6% 4% Sale 5 Sale	4½ Sept. 3 77 Sept. 19 43 Sept. 21 43½ Sept. 10	5½ July 8 3½ Jan. 2 68¾ June 23	23¼ Sept. 18 112 Mar. 6 8¼ Jan. 4 55% Feb. 24 77 Sept. 19 43¼ Sept. 10 22¼ Apr. 15
100 970	20,800 1,587 12,080	Parker Pen Co	171/2 18	16¾ 17⅓ 17 17⅓ 110 Sale	77 Sept. 19 77 Sept. 19 43 Sept. 21 43 4 Sept. 10 107 Sept. 3 108 Sept. 12 2109 4 Sept. 14 111 1 4 Sept. 12 142 Sept. 25 150 Sept. 12 42 Sept. 15 42 Sept. 15 93 Sept. 17 96 4 Sept. 10	16% Aug. 31 103 Jan. 18	22½ Apr. 15 108 Sept. 12
425 25 900	2,750 50 100 15,000	Pennsylvania Salt Mfg50 Pennsylvania Sugar Co20 Penn Traffic Co2.50		150 Sale     93½ 97   94½ 95	142 Sept. 25 150 Sept. 1 42 Sept. 15 42 Sept. 15	114 1 Jan. 24 42 Sept. 15 114 May 20	150 Sept. 1 44 Mar. 31 11/4 May 20
2,070 350	16,600 5,100	Pepperell Mfg Co	87 87¾ 40 Sale	93½ 97 94½ 95 91 Sale 35 36½ 38 39	35 Sept. 3 39½ Sept. 30 35 Sept. 3 39½ Sept. 29	11/2 May 20 87 Jan. 6 55 May 21 31/2 Apr. 7	1½ May 20 99½ Aug. 11 95¾ Aug. 18 41 Jan. 22
2,300 25 50	520	Phila Elec \$5 div preferred_*	1372 5010		15 % Sept. 22 17 % Sept. 4 115 Sept. 24 115 Sept. 24 34 % Sept. 25 35 Sept. 3	12 Apr. 30 11214 Apr. 23	18 Jan. 9 116% Feb. 7 36 Mar. 3
6,100 9,000 2,000 14,400	220,800 15,500 93,800	Phillips Packing Co* Phoenix Securities common 1 Conv preferred A10	4% Sale	10¾ Sale	10% Sept. 1 12% Sept. 3	12 Apr. 30 11214 Apr. 23 3334 June 18 934 June 24 434 Jan. 10 34 Sept. 10	15 Apr. 24 714 Apr. 6 40 Feb. 18
50	350 50 37,300	7 % preferred 100 Piedmont & Northern Ry 100	914 Sale			85 June 4	92 Sept. 3
2,300 2,200 15,400 12,700	15,000 240,400 172,300	Pines Winterfront Co	21 31 91 Sale 77 Sale	5 Sale 4 5 5 8 8 Sale 7 8 Sale 8 2 Sale 8 8 Sale	12¼ Sept. 18 13¼ Sept. 3 4¼ Sept. 15 5¼ Sept. 2 7½ Sept. 12 8¼ Sept. 1 8 Sept. 14 8½ Sept. 1 42 Sept. 14 8½ Sept. 15 10½ Sept. 9 12½ Sept. 19 87½ Sept. 1 92 Sept. 23 11½ Sept. 1 192 Sept. 23 11½ Sept. 1 12½ Sept. 23 11½ Sept. 2 2½ Sept. 23 11½ Sept. 10 18½ Sept. 1 5 Sept. 25 5½ Sept. 1 9 Sept. 21 9½ Sept. 1 9 Sept. 21 16¾ Sept. 30 100 Sept. 29 100 Sept. 30 30 Sept. 4 32¼ Sept. 1	2% Apr. 27 7% Aug. 17	50 Jan. 17 18½ Feb. 7 5¼ Sept. 2 12½ Jan. 24 10½ Jan. 29 42 July 29 14½ Feb. 20 92 Sept. 23
9,600 1,640 4,800	151,250 29,700	Pitts Bessemer & L E RR 50 Pittsburgh Forgings Co Pitts & Lake Erie RR 50	37 Sale 73 Sale 69 Sale	11¼ Sale 11¼ Sale 87¼ Sale 91¼ Sale 130¾ Sale 133 Sale	42 Sept. 15 42 Sept. 15 10% Sept. 9 12% Sept. 19 87% Sept. 1 92 Sept. 23	3614 Apr. 28 714 Jan. 5 6814 May 13	42 July 29 14 % Feb. 20 92 Sept. 23
2 400	23,400 8,200 316,000	Pictaburgh Plate Glass com 25 Pleasant Valley Wine Co1 Plough, Inc*	99 Sale 2% Sale	130	130 Sept. 14 134 4 Sept. 23 11/2 Sept. 2 21/2 Sept. 24 17/3 Sept. 10 18/3 Sept. 1	98% Jan. 20 1 June 17% Sept. 10	140 Apr. 8 314 Jan. 14 520 1/8 June 29
2,900 18,300 11,500 2,925 30	44.800 11,150 30	Powdreil & Alexander com 5 Power Corp of Can com 6% 1st preferred 100	4 Sale	5% Sale 5 Sale 9½ Sale 9½ Sale 	9 Sept. 21 9% Sept. 8 14% Sept. 11 16% Sept. 30	3% Jan. 7 8 Aug. 17 11% Jan. 3	6% Jan. 24 9% Aug. 29 18% Feb. 24
2,100 40,500	12,900 315,500 300	Phillips Packing Co	36 37 1 1 Sale	34 Sale 34 Sale	3½ Sept. 1 3½ Sept. 9	30 July 13 134 Jan. 3 3716 May 5	37 Jan. 17 35 Sept. 9 41 July 10
4,600 10,600	29,650 8,000 236,200	Pressed Metals of Amer* Rights Producers Royalty CorpI	20 Sale	27 34 29 32 14 Sale	28½ Sept. 3 32½ Sept. 30	1917 Jan. 20 37 July 21 18 Aug. 26	92 Sept. 23 140 Apr. 8 314 Jan. 14 12014 June 29 634 Jan. 24 974 Aug. 29 1314 Feb. 24 100 Sept. 29 37 Sept. 9 41 July 10 3214 Sept. 30 146 Aug. 19 54 Feb. 5
1,200 8,100 325	13,070	Milla Co com	74 Sale	38 Sale 14½ Sale 14½ Sale	% Sept. 1 1/4 Sept. 16 13¾ Sept. 2 15¼ Sept. 21 11¼ Sept. 3 11½ Sept. 28 9¾ Sept. 10 10⅓ Sept. 24 98 Sept. 30 98 Sept. 30	14 Aug. 4 814 Apr. 22	114 Feb. 13 1514 Sept. 21
4,000 100	38,900 2,350	Prosperity Co B common Providence Gas Co. Prudential Investors com \$6 preferred  6% 1st preferred  6% 1st preferred  6% 1st preferred  60 Public Serv of Ind pr pref  86 preferred  Public Service of Nor III  Com \$60 par stock  60 6% preferred  100  7% preferred  100	9% 10 96 98%	10½ Sale 10½ 10½ 98 101½ 98 Sale	934 Sept. 30 11 8 Sept. 28 98 Sept. 30 98 Sept. 30	934 Apr. 17 834 May 27 98 Sept. 30	114 Feb. 13 1514 Sept. 21 1174 Sept. 28 1136 Feb. 4 103 July 29
20 20 4,520	260 110 14,010	6% 1st preferred 100 7% 1st preferred 100 Public Serv of Ind pr pref 4	37½ Sale	65 Sale	103 ½ Sept. 15 104 Sept. 16 107 ½ Sept. 29 107 ½ Sept. 29 56 ½ Sept. 2 65 ½ Sept. 22 23 Sept. 1 29 ¾ Sept. 23 119 Sept. 4 119 Sept. 4	100 Jan. 22 103 ¼ Mar. 7 37 ¼ Jan. 2	105 May 18 109 July 21 651/4 Sept. 22 293/4 Sept. 23
1,550  25	2,050 600	Public Service of Nor III * Com \$60 par stock 60	54 57 54 57	$\begin{bmatrix} 23 & \text{Sale} \\ 70 & 73 \\ 68 & 73 \end{bmatrix} \begin{bmatrix} 281 & \text{Sale} \\ 69 & 72 \\ 69 & 701 \end{bmatrix}$	23 Sept. 1 29¾ Sept. 23	1414 Jan. 4 48 Apr. 30 48 Apr. 30	2934 Sept. 23 70 July 28 60 Feb. 13
	otes see pag	7% preferred100	<u> </u>		119 Sept. 4 119 Sept. 4	111 Apr. 21 115 Apr. 24	119 Sept. 4 11714 Apr. 16

OCT., 1936] NEW			W YORK CURB EXCHANGE  PRICES IN SEPTEMBER					RANGE SINCE JAN. 1	
In	Since	NEW YORK CURB EXCHANGE	Price Jan. 2	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
September Shares	Jan. 1 Shares	STOCKS (Continued) Par	Bid Ask	Bid Ask		Sale Prices	Sale Prices	Sale Prices	Sale Prices
110 30	570 430	Public Service of Oklahoma—6% prior lien pref100 7% prior lien pref100 Public Util Securities—		104 Sale		99½ Sept. 22 104 Sept. 1	101 Sept. 14 105½ Sept. 14	92 Jan. 20 98 Jan. 9	
4,800	6,850 49,990	\$7 part preferred* Puget Sound P & L \$6 pf*	22 Sale	43% Sale	42¼ Sale 84½ Sale	38½ Sept. 24 78 Sept. 24	471% Sept. 8 873% Sept. 10 20 Sept. 18	1 1/4 June 17 22 Jan. 2 50 14 Jan. 2	7¼ July 10 47¼ Sept. 8 87¾ Sept. 10 20 Sept.118
4,800 3,100 225 2,800	38,225 975 <b>42,00</b> 0	\$7 part preferred	514 534	7% Sale	8 Sale	1814 Sept. 18 714 Sept. 12	20 Sept. 18 8 Sept. 30	22 Jan. 2 50½ Jan. 2 14 Jan. 15 5½ Jan. 10	20 Sept. 118 9 Mar. 6
300	3,360 500	Quaker Oats com	135 Sale 142 Sale	120 125 140 146 20 Sale	122 127 142 150 20 Sale	123½ Sept. 9		115 June 27 141 Jan. 4 141% Jan. 22	149 Apr. 20
3,475 600	0 775	Dallman & Light Securities		20 Saio	20 8816				
1,300 5,800	13,200 20,510 29,300	Rys & Util Invest cl A com1 Rainbow Luminous Prod A. Class B common Raymond Concrete Pile— Common \$3 conv pref Raytheon Mfd. vt c \$6 Red Roller Bit Co new Reeves (Danieli com Reitzer Foster Oil Corp Reitzer Foste	% % % %	1/3 % 1/4 %	1/4 8/4 1/8 1/16	21 Sept. 8 1% Sept. 2 % Sept. 17 1% Sept. 25		17 Jan. 6 14 Jan. 9 18 Aug. 10 18 Sept. 25	
1,775 375 1,100	12,500 1,925	Raymond Concrete Pile— Common———* \$3 conv pref———*	814 Sale 27 Sale	4 Sale	15 Sale 39¼ Sale	13½ Sept. 15 36 Sept. 2		5¼ Feb. 5 25 Feb. 11 2¾ Apr. 7 3 Jan. 17	1914 Apr. 6 3914 Sept. 30 736 June 23 1514 Mar. 28 32 Sept. 8
1,100 13,400 8,400 300	19,100 144,300 37,200	Raytheon Mfg, v t c50c Red Bank Oll Co* Reed Roller Bit Co new*	3½ Sale	10% Sale 28% Sale 8% Sale	334 4 1074 Sale 2814 Sale 8 814	36 Sept. 13 36 Sept. 2 4 Sept. 1 9% Sept. 1 28 Sept. 29 8 Sept. 21	12   Sept. 10 12   Sept. 9 32   Sept. 8 8   Sept. 1   Sept. 2	3 Jan. 17	32 Sept. 8
3,300	7,200 127,200 100,100	Reiter Foster Oil Corp* Reliable Stores com*	6% 7% % Sale 13½ Sale	716 9/8	1/2 1/8	/2 Dept. 2	/8 20211 -	6 4 July 2 14 Jan. 3 12 4 Jan. 4 4 4 Jan. 2 1 14 Jan. 2 6 12 May 11 4 Aug. 25	8½ Aug. 31 1½ Mar. 30 20½ Feb. 27 7 Apr. 4
5,300 9,400 3,000	56,500 172,100 19,300	Reybara Co., Inc	21 Sale 21 Sale 101 10%	4% 5½ 2½ Sale 9½ Sale 34 Sale	5 5½ 2½ 2¾ 10 10½	5 Sept. 2 218 Sept. 1 918 Sept. 1	57% Sept. 12 23% Sept. 18 111% Sept. 25 7% Sept. 3 4% Sept. 8	1 Jan. 23 6 May 11	111/ Sept. 25
5,100 4,000	89,100 60,300 700	Richfield Oil of Calif pref25 Richmond Radiator com1 Rochester G & E 6% pref. 100	51 Sale	3 Sale 4 Sale	4 Sale	5% Sept. 1 4 Sept. 1		3 13 July 31 104 1 Apr. 23	2¾ Jan. 15 6¼ Mar. 6 105¼ Feb. 7 113 Sept. 11
10 400 2,400	400 44,200	Rochester Tel 6½% pref_100 Rogers-Majestic class A* Roosevelt Field Inc5	2 21/4	4½ Sale 15½ Sale	6% Sale	113 Sept. 11 6% Sept. 28 3½ Sept. 26	714 Sept. 11 412 Sept. 1	6 % Sept. 28 2 Jan. 10	4% Feb. 21
2,400 28,200 1,200 3,800	502,600 25,400 98,300	Rochester Tel 6½% pref. 100 Rogers-Majestic class A* Rosevelt Field Inc	4 % Sale 13 % 15 %	18/2 19	6% Sale 3½ Sale 15 Sale 18% 20½ % Sale	3½ Sept. 26 15 Sept. 2 18½ Sept. 2 ½ Sept. 2	113 Sept. 11 714 Sept. 11 414 Sept. 16 1914 Sept. 16 1914 Sept. 28 34 Sept. 23  80 Sept. 30 26 Sept. 3	4½ Jan. 2 14½ Jan. 6 ¼ Jan. 9 26¾ June 10 38¼ Jan. 3 8 Jan. 2	23 Apr. 7 13 Mar. 6 39 Feb. 21
3,700 1,700 30,300	400 42,900 28,400	Royalite Oil Co Ltd* Royal Typewriter com* Russeks Fifth Ave Inc*	39 Sale 8 Sale	70¼ Sale 25¾ Sale 5¾ Sale 3% Sale	80 Sale 24 34 25 1/2	70¼ Sept. 1 24⅓ Sept. 11 5½ Sept. 14 3⅓ Sept. 30	80 Sept. 30 26 Sept. 3 61/8 Sept. 22	38 Jan. 3 8 Jan. 2 3% Jan. 9	80 Sept. 30 27 Aug. 26 6% Sept. 22
1,600				5 % Sale 3 % Sale	6% Sale 3% Sale			1 1/8 Jan. 3	4% Apr. 0
2,500	168,900	Safety Car Heating & Ltg.108 St Anthony Gold Mining1 St Lawrence Corp Ltd*	16 14	14 %	The same of the same of the same	1/ Sept. 2	9934 Sept. 12 % Sept. 5	70 Apr. 30 3/6 Jan. 20 21/4 Aug. 20 31/4 Jan. 4	100 Aug. 20 % Feb. 3 2¼ Aug. 20 6 Aug. 1
60,700 1,870 18,000	818,800 24,860 93,600	St Regis Paper Co	3% Sale	51% Sale 92 Sale 7 71%	9617 Sale 8 Sale	4¾ Sept. 12 91 Sept. 16 5¾ Sept. 28 60 Sept. 21		534 Sept. 28	99 Aug. 3 10 Feb. 4
1,700 1,800		Sanford Mills Co common* Savoy Oil Co		36 Sale	25% 3 33 34% 44% Sale	60 Sept. 21 2½ Sept. 22 34 Sept. 28 34 Sept. 2 41½ Sept. 1	234 Sept. 3 36 Sept. 1	60 Sept. 21 15% Jan. 2 26 May 5	0 % Apr. 2
3,400	28,900 19,450	Schulte Real Estate com* Scoville Mfg Co	7/16 7/16	41% Sale	44% Sale	41 /2 Sept. 1		26 May 5 % Aug. 26 30 Apr. 29	
325 450 800	675 46,450 6,300	Scorille Mfg Co	45 ¼ 47 47	35% 4 45 46	3½ Sale 44½ 45	6714 Sept. 14 314 Sept. 23 44 Sept. 16	3% Sept. 11 46 Sept. 4	2% Jan. 6	53/ Feb 11
21,500 2,700 350	317,200 82,100 3,200	Segal Lock & Hardware com * Seiberling Rubber com* Selby Shoe Co com*	1 1 Sale 2	2% Sale 3 3%		44 Sept. 16 25 Sept. 1 23 Sept. 25 34 Sept. 25			
11,300 900 4,850	204,200 13,910 30,370	\$5.50 prior stock	234 Sale 81 Sale 78 Sale	31/8 Sale 95 1/8 Sale 95 1/4 Sale	2% Sale 96 Sale	34 Sept. 14 27 Sept. 21 923 Sept. 14 92 Sept. 14	97 Sept. 2	78 Jan. 2	98 Sept. 2 97 Sept. 2
300 800	3.800	American dep rets		11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11/6 13/4	214 Sept. 17 % Sept. 4	214 Sept. 17 11/6 Sept. 4	2¼ Jan. 16 ¼ Apr. 24	2½ Mar. 4 1½ Feb. 10 15 Apr. 6 5½ Sept. 8 8½ Sept. 18 23½ Feb. 25 4½ Jan. 30 59½ Sept. 29 145½ Mar. 27 116 Apr. 3 20¾ Sept. 19
3,300 62,600 24,000	70,200 67,300 168,100	Seton Leather com Seversky Aircraft Corp1 Shattuck Denn Mining5	8 Sale	3% Sale 7 Sale	43% Sale 81% Sale 81% Sale	3% Sept. 1 7 Sept. 1	55% Sept. 8 83% Sept. 18	3 4 Aug. 27 41 Feb. 26	5% Sept. 8 8% Sept. 18
24,000 3,100 3,600 1,800	21,100 42,100 8,700	Shawinigan Water & Power.* Shenandoah Corp common.1 \$3 Conv pref	2 2½ 45 50½	19 % 20 % 2 2 3 % 48 50	23% Sale 58 60	21/8 Sept. 14 493/4 Sept. 10	25% Sept. 21 591% Sept. 29	134 Apr. 29 4714 Jan. 16	41/8 Jan. 30 591/4 Sept. 29
4,050 330 850	121,900 2,010 4,050	Sentry Safety Control	125¼ Sale	124 Sale	133% Sale	110 Sept. 25	3111 Sept. 10 2034 Sept. 16	117 May 12 110 July 8 16 June 5	116 Apr. 3 2034 Sept. 16
700 10	1,100	Pipe Line stamped25 Simpson's Ltd 6 14 % pref100			-	334 Sept. 28 83 Sept. 3 334 Sept. 19	3 34 Sept. 28 83 4 Sept. 3 350 Sept. 29	14 Aug. 24 83 4 Sept. 3 328 Aug. 21	14 July 27 83 4 Sept. 3 365 Feb. 4
280 600	2,020	Singer Mig Co		6 7	61/2 7	6% Sept. 9		THE REPORT OF THE RESERVE	
3,800 19,800	45,500 372,350	Am deprets ord regishs. £1  Smith (L C) & Corona  Typewriter v t c	1814 1934 2 Sale	26 27½ 2½ Sale	27½ Sale x2½ Sale	26½ Sept. 16 2½ Sept. 1	27% Sept. 9 2% Sept. 12	19 Jan. 28 134 Jan. 6 414 Jan. 6 2718 Mar. 16	314 Feb. 24
2,000 2,500	22,000 24,500	So Amer Gold & Plat	271 Sale 271 27 % 25% Sale	28½ 29 27½ 28	28½ Sale 27½ Sale	28¼ Sept. 29 27¼ Sept. 29 38¼ Sept. 3 4 % Sept. 29	28 Sept. 8 28 Sept. 3 40 Sept. 3 5 Sept. 28	27 16 Mar. 16 25 16 Jan. 34 14 Feb. 24	28 July 22
1,400 	13,250 13,250 10	Southern Colo Pow cl A. 25 7% preferred100	3 Sale	38½ Sale 5½ Sale				234 May 7614 July 11 141 May	6% July 2 76% July 15
1,800	19,500	Southern Union Gas com	1	11	414 45	41/4 Sept. 10	153 Sept. 1 1 4 Sept. 10 6 1 4 Sept. 28 6 1 8 Sept. 28	141 May 8 314 June 9 1 Jan. 27 614 Jan. 27	7 % Feo. 11
7,200 8,200	72 800	Southland Royalty Co5 South Penn Oil		8½ 8½ 39¾ 40 45 50	40 Sale 44 49	29 Sept. 2	40 % Sept. 24	48 July 10	00 mrs 4
1,300 100 7,500	46,700 700	So West Pa Pine Lines56 Spanish & General Corp Ltd Am dep rcts ord reg shs£1 Am dep rcts ord bear1£	1 1	% Sale	9 % Sale 32 % 32 %	6 % Sept. 12 14 Sept. 25 9 4 Sept. 25 4 31 4 Sept. 25	% Sept. 12 % Sept. 1 10 % Sept. 23 33 % Sept. 1	14 Jan. 13 14 Feb. 15 Sept. 25	% Feb. 6 % Mar. 7 101 Sept. 23
7,500 2,250	29,800 1,400	Spencer Chain Stores	29 29 14 3 14 Sale	34 Sale 94 Sale 94 Sale 33 Sale 24 35 33 40 40	32 14 32 34			284 Apr. 28	416 Jan. 14
400 100 100	8,370 3,300	Standard Gap & Seal com	33% Sale	39% 40% 14% Sale	37% 39%	- 412 Sept.	4 % Sept. 4 39% Sept. 3 4½ Sept. 3 16% Sept. 4	23/ Mar 1/	
1,050 11,100	10,810 160,900	Standard Oil (Kentucky) 10	35 1/4 Sale 21 1/4 Sale	20 Sale 12 121	- 43 Sale	41 Sept. 2 1834 Sept. 24 1134 Sept. 1 30 Sept. 2	1 43 Sept. 30 4 20 Sept. 1 5 124 Sept. 3	124 July 3514 Jan. 1716 Apr. 28 11 July 2114 Jan.	49½ Feb. 13 23¾ Jan. 15
1,700 8,800 900	107,000 4,320	Standard Oil (Nebraska) 25 Standard Oil (Ohio) com 25 5% prof100	21 × 22 95 97	31 Sale 106 107 1	1 3016 Sale	30 Sept. 23 105 Sept. 24		11 July 21% Jan. 97 Jan.	36 4 Apr. 13 107 4 July 27 5 Sept. 11
116,200 13,600 1,500	73,200 5,950	Class B common	2½ Sale	106 1071/ 31/4 Sale 31/4 Sale 491/4 Sale 221/8 Sale	4 Sale 4 Sale 59% 65 21½ Sale	316 Sept.	434 Sept. 8 1 60 Sept. 28 9 23 56 Sept. 8	2 % May 2 % Apr. 2 3 25 Apr. 2 20 % Aug. 2	2 49% Feb. 13 123% Jan. 15 14% Feb. 5 3 36¼ Apr. 13 107½ July 27 5 Sept. 11 4¼ Feb. 17 60 Sept. 28 4 23% Sept. 28
13,600 7,020 50	172,500 172,920 275	Am dep rcts ord results. Am dep rcts ord bear	% Sale	22 % Sale 7	16 /16 5010	8 Selt. 1 67% Sept.	23 % Sept. 8 2 % Sept. 28 67 % Sept. 8	36 Jan. 59 Mar. 1	% Jan. 14 67 % Sept. 8
31,400 150	112,700 112,700	Sterchi Bros Stores Inc	1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	16 171 6% Sale	9¼ Sale	634 Sept. 1	9 % Sept. 30	13 ¼ Jan. 23 3 ¼ Jan. 23 29 May 20 6 June	9 % Sept. 30 41 % June 19 13 % Sept. 30
700 14,800 8,000	3,550 143,400 22,100	Sterling Brewers Inc	3% 4%	6 % Sale 3 ½ Sale 16 ½ Sale	13¼ Sale 7¼ Sale 3¼ Sale	12 Sept. 1 6½ Sept. 1 3½ Sept. 1 15½ Sept. 1	13 ¼ Sept. 30 4 7 % Sept. 22 8 3 % Sept. 2 0 21 % Sept. 2	6 June 2 4½ Jan. 1 3½ Aug. 2 15¾ Sept. 1	33/ Ang 3
2,125 1,150	11,132 6,600 19,350	Stroock (S) & Co Inc	20 22 22	16½ Sale 26¼ 28½ 3¼ Sale		2614 Sept. 1	1 2814 Sept. 22	18 Feb. 2	30 June 9
19,900 5,700 34,000	244,100 34,400 840,700	Sullivan Machinery Co	17 Sale 2% Sale	3¼ Sale 23 23↓ 3% Sale	3 3 Sale	22 14 Sept. 2 3 18 Sept. 1	1 2814 Sept. 22 7 376 Sept. 2 9 2414 Sept. 25 5 334 Sept. 1 7 x49 Sept. 9	154 Feb. 14 256 Jan. 256 Jan. 474 Sept. 17 31 1236 July	24% Aug. 31
53,400 700	732,900 7,300	Sunshine Mining Co100 Swan-Finch Oil Corp 15	2216 Sale 512 6	163% Sale 834 103	- 1716 Sale	1614 Sept. 1	7 x49 Sept. 9 7 1714 Sept. 3 9 Sept. 3 4 82 Sept. 3	12% July	749 Sept. 9 24% Jan. 24 10% Aug. 13 82 Sept. 30
2,400 45,200	372,300 20	Swiss-American Blec pref. 100 Swiss Oil Corp	4½ Sale	5½ Sale	-1 81 1/2 Sale	5 Sept.	5% Sept. 29	102 Jan. 102 Mar. 3	o Mar. 21

Fer footnotes see page 53.

AGGREGAT	TE SALES			<del></del>	ES IN SEPTEMBE		RANGE 1	NCE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Price Jan 2 1936	Sept. 1   Sept.	30 Lowest	Highest	Lowest	Highest
Shares 11,300 50 800 11,900 14,000 25,400 11,000 575 1,500 80,000	21,600 271,800	STOCKS (Continued) Par Taggart Corp com Tagott (J) Inc 5½ % pref50 tampu Electric Co Tastyeast Inc class A new. 11 Taylor Distilling Co	Bid Ask 6 ¼ Sale 35 ¼ Sale 3 ½ Sale 5 Sale 70 ¼ Sale 4 ¼ Sale	27 % Sale 27 5% 6 5%	40 38 Sept. 2 2 2 2 2 Sept. 16 Sale 44 Sept. 17 Sale 26 2 Sept. 20 Sale 26 2 Sept. 20 71 4 Sept. 28 Sale 4 3 Sept. 30 71 4 Sept. 28 Sale 4 3 Sept. 24	234 Sept. 26 234 Sept. 24 458 Sept. 8 2838 Sept. 11 6 Sept. 3 7914 Sept. 29	66 May 15	54 July 13 39 34 Sept. 26 4 16 Mar. 23 6 36 May 16 32 14 Mar. 5 6 54 July 20 80 14 Aug. 12
10 4,500 2,950 11,300 4,800 175 8,900 300 550	3,300 1,650 150,000	Texas P & L 7% pref	3% Sale	5¾ 6 77 Sale 77 Sale 26 Sale 31 12% Sale 12¾ Sale 6 9 7 4 8 Sale 3¼ 19¾ 20¼ 20¼ 4¼ 5⅓ 4¼ 4 4 5 5⅓ 4 4 4 5 5 5 4 4 4 4 5 5 5 4 4 4 4	Sale   5% Sept. 30 Sale   70 Sept. 10 Sale   24% Sept. 1	68 Sept. 25 6 Sept. 3 80 Sept. 30 31 Sept. 4 13 Sept. 21 7 Sept. 15 68 Sept. 2 4 Sept. 1	100¼ Apr. 3 5% Sept. 30 52 June 29 16¾ Aug. 18 11¼ July 22 % June 15 65 Jan. 4 2¼ Mar. 14	111 Sept. 25 9 Feb. 21 80 Sept. 30 31 4 Sept. 4 13 4 Aug. 13 10 July 16 68 4 Aug. 15 5 4 Aug. 3
30 10 2,100 9,100 6,700 300 200 36,000 8,100 9,800 4,100	25,200 200,900 315,900 103,700 3,000 500	Foledo Edison 6% pref. 100 7% preferred A	3½ Sale 1½ Sale 1½ Sale	8¼ 10½ 7¼ 8 8 8¼ 95% 8 36 38 44 44	30 Sept. 16 10 8 Sept. 18	1 Sept. 11 4 Sept. 1 2 % Sept. 1 30 % Sept. 23 8 % Sept. 17	14 June 26 14 Jan. 6 14 Jan. 6 14 Jan. 6 21 Mar. 31 11 Mar. 14 8 Sept. 18	106 Apr. 3 113 Apr. 23 34 Feb. 13 514 Feb. 13 514 Feb. 4 30 % Sept. 23 11 4 Mar. 14 13 Feb. 6
4,100 18,500 500 800 3,800 200 3,400 400 100	200 8,700 5,900 38,160 25 300 33,700	Ulen & Co 7½% pref. 25 Unexcelled Mig Co Inc. 19 Union Amer Invest com. 11 Union Ges of Canada Union Stk Yds of Omaha 100 Union Traction Co. 50 United Aircraft & Transp Warrants	3 Sale 9 Sale 16 Sale	2½ 3 2½ 3 37½ Sale 11 11½ 11½ 5 4½ 6¾ 4½ 17 Sale 16¼ 8½ 8½ 8½	2½ Sept. 17 37½ Sept. 17 37½ Sept. 1 10½ Sept. 4 5½ 4½ Sept. 25	2½ Sept. 17 37½ Sept. 2 12½ Sept. 8 4½ Sept. 8 4½ Sept. 8 8 Sept. 8	7 June 26 2½ July 18 25½ May 4 8½ Jan 6 94½ Aug. 6 4½ Aug. 15 12 Apr 30	7 June 26 414 Feb. 15 3714 Sept. 2 1444 July 20 9414 Aug. 6 714 Mar.11 22 Mar.11
6,900 135,700 7,800 10,300 20 36,100 17,000 17,000 125 150 3,900	138,900 522,500 220 1,053,300 31,330 456,600 3,550 615	United Milk Products com \$3 preferred United Molasses Co Ltd Am den rets for ord red. fil	81 % Sale % Sale 3 % Sale 30 % Sale 5 % Sale	11/4 2 13/4 8 -7 Sale 119 8 11/4 Sale 119 8 11/4 Sale 11/4 8 -7 3/4 Sale 7/4 8 81/4 Sale 7/4 8 64/4 Sale 58/4 8 18/4 19 18/4 9 55 57 55	Sale   1 1	2 Sept. 3 7 % Sept. 15 120 Sept. 18 134 Sept. 2 92 Sept. 21 8 Sept. 2 8 Sept. 1 65 % Sept. 1 20 % Sept. 8 56 % Sept. 8	7 ¼ Apr. 29 35½ Apr. 6 1½ Apr. 29 8 July 7 4 Jan. 2 81¼ Jan. 2 86¼ Jan. 10 3¾ Jan. 2 5¼ Jan. 2 6¼ Jan. 2 6¼ Jan. 3 29¼ Jan. 15 5¼ Jan. 2	9414 Aug. 11 834 July 28 914 July 15 68 July 22 2014 Aug. 14 5614 Sept. 2
1,600 200 2,700 3,850 490 200 100 28,800 3,800 2,500	11,500 11,500 45,310 4,317 18,500 11,800 1,800	United N J RR & Canal Co 100 Unit Profit Sharing com* Preferred 10 United Shipyards com cl B 1 United Show Mach com	8 834 85 8ale 14 44 14 14	11% 12% 13% 88% Sale 89 S	2¾ Sept. 9	255 4 Sept. 14 14 Sept. 15 10½ Sept. 24 2 Sept. 28 89% Sept. 26 39 Sept. 18 	255 ½ Sept. 14	257 June 4 14 Jan. 23 1014 Sept. 24 314 May 8 90 Jan. 31 42 May 8 214 Feb. 11 114 Jan. 18 614 Mar. 25 2414 Jan. 8 324 Feb. 8
7,500 3,500 2,400 2,800 2,100 5,700 13,800 33,300 200	18,500 39,650 41,300 11,375 40,100 19,200 102,100 115,200 797,200 4,800	U S Foil class B	77 79 11% 13% 34 36 51% Sale 31% Sale 31% Sale 4 Sale	14¼ Sale 15½ S 2 2¼ 2½ 88 Sale 1½ 2½ 88 Sale 2½ 26 29 27¼ 3 25½ 3¼ 3¾ 3¾ S 25½ 27 34 3¾ S 2½ 2½ 4¼ S 2½ 2½ 4¼ S 16 Sale 4% S 16 Sale 12¼ 21 23¼ 20¼ 25 34 27 34 20 9	ale 34 Sept. 16	1 Sept. 1	% Jan. 3	92 Sept. 30 354 Feb. 10 354 Feb. 25 744 Jan. 30 414 Jan. 11 454 Apr. 2 114 Feb. 4 3 Aug. 20 114 Feb. 10 434 Mar. 27 634 Mar. 27 27 June 18
100 2,500 650 2,700 3,150 100 120 7,100 1,200 7,100 40,300 1,700	23,400 12,070 92,600 18,825 300 76,600 86,600 48,300 72,100 308,300	United Verde Extension .56c United Wail Paper . 2 Universal Consol Oil Co. 10 Iniversal Pletures com. 1 Universal Producte Co. 5 'tah Aper Mining Co. 5 Utah P. & Lt \$7 pref. 5  Utah Radio Prod com. 5 Utica Gas & Elec 7% pf. 100 Utility Equities com. 6 Priority Stock. 9 Utility & Ind Corp com. 5 Utility & Ind Corp com. 6 Cony preferred. 9 Util Pow & Light com. 1 Class B common. 1 7% preferred. 100	21 Sale 5 5½ 34 % 4 Sale 77 79% % Sale 3½ Sale	23 23 20 4 21 20 4 21 20 4 21 20 4 21 20 4 21 20 20 4 21 20 20 20 20 20 20 20 20 20 20 20 20 20	ale 1 Sept. 16	21½ Sept. 14 9¾ Sept. 23 28 Sept. 2 1½ Sept. 3 75 Sept. 2 4 Sept. 14 4½ Sept. 14 4½ Sept. 30 1½ Sept. 30 1½ Sept. 30	3 Jan. 3 3½ Jan. 8 18½ Feb. 26 4½ Jan. 10 22½ Apr. 28 46 Jan. 3 3½ Apr. 8 93 May 25 73¼ May 27 73¼ May 27 73¼ May 5 1½ Jan. 2	24 July 27 1214 Mar. 31 32 Jan. 9 214 Jan. 25 777 Aug. 7 4 Feb. 14 10114 Sept. 14 514 Jan. 18 89 Aug. 3 214 Jan. 27
1,700 4,050 1,500 9,100 30 400 800 -1,800 400	330,000 520	Venezuelan Petroleum. 1 Virginia Pub Serv 7% pref 100	1¾ Sale	114 Sale   138 92 Sale   138	3½ 3 Sept. 8 1½ 1½ Sept. 1	3½ Sept. 18 1½ Sept. 28	2% July 27 1¼ Aug. 28	3½ Mar. 3 3 Feb. 5
1,600 19,400 2,600 1,500 1,250 25  1,090 1,300	24,600 478,800 7,800 91,100 14,010 850 200 1,690 14,600 25	Walker Mining 1 Wayne Pump Co common 1 Wentworth Mfg Co 5 Western Air Express Corp 1 Western Auto Supply com A * Western Grocery com 20 Western Grocery com 20 Western Maryland Ry- 7% 1st preferred 100 Western Tablet & Stationery Common v t c * Westmoreland Coal Co *	19½ Sale 4½ Sale 15% Sale	34 Sale 32¼ S 19¼ 20¼ 19⅓ S 8½ 8¾ 7½ S 59¼ Sale 57¼ S 82 Sale 102¼ S 27¼ Sale 26¾ £	ale 17% Sept. 2 ale 31% Sept. 14 ale 18½ Sept. 24 ale 7½ Sept. 29 ale 51 Sept. 19 102	27 Sept. 30 34% Sept. 13 20% Sept. 13 8½ Sept. 11 59% Sept. 1 02% Sept. 29 	1 14 June 2 19 Jan. 8 18 18 Sept. 2 4 14 Jan. 2 37 14 Jan. 13 100 Jan. 14 6 6 Apr. 4 15 Jan. 2	214 Mar. 6 36 14 June 22 20 16 July 30 10 16 Feb. 1 59 14 Sept. 1 102 14 Sept. 29 7 May 22 112 14 Sept. 21 27 16 Sept. 8 714 May 21
70 4,600 4,000 4,001 13,100 3,300 3,800 3,800 For foot	3,225 99,000 5,900 65,600 63,800 46,700 9,800	Waco Aircraft Co	4 Sale 8½ Sale 1½ Sale 10% Sale 31 Sale	101½ Sale 33½ S 3 Sale 33½ S 8½ 8½ 8½ 14½ Sale 14½ S 1 1½ 1½ 1 6% 6½ 7½ 8 33 Sale 33 5	80½ Sept. 16	84¼ Sept. 25 01½ Sept. 1 3½ Sept. 19 9 Sept. 11 15 Sept. 8 1½ Sept. 23 8½ Sept. 23 34½ Sept. 11	93% May 21 64 Mar. 13 100 May 13 25% July 1 73% Apr. 2 105% May 20 1 Apr. 17 61% Aug. 19 30 July 7	9% May 21 84¼ Sept. 25 104¼ Mar. 4 5½ Feb. 11 10 Apr. 17 16¼ July 31 3 Feb. 13 15¾ Feb. 11 40 Jan. 16

Ост.,		1	10161	. 001		SHANG)		PANCE ST	VCE JAN. 1
AGGREGAT	Since	NEW YORK CURB EXCHANGE	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
September 5	Jan. 1	STOCKS Concluded.) Wisconsin P & L 7% pref.100	Bid Ask	Bid Ask	Bid Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices 91¼ July 24 7 Jan. 23
700 6,100	45,500	Wolverine Port Cement	5% Sale	414 Sale 8 Sale	3 % Sale 8 % Sale	3% Sept. 22 8 Sept. 1	4¼ Sept. 1 x9¼ Sept. 15	80 Feb. 11 31/8 Jan. 8 5% Jan. 2	11 Mar. 28
300 41,200	9,600 553,500	Am dep rcts ord shares5e Wright-Hargreaves Ltd*	28% 29% 7% Sale	37¼ 38 8 Sale	36% 37% 7% Sale		the state of the s	29 Jan. 18 7½ Mar. 13	9% Feb. 17
11,200 38,100	11,200 270,600	Youngstown Steel Door* Yukon Gold Co		2% Sale	39½ Sale 2¾ Sale	361% Sept. 23 21% Sept. 1	40 Sept. 30 3% Sept. 17	361% Sept. 23 1% June 4	41% Feb. 20
2,000 829,000 59,000	19,000 7,310,000 1,048,000 2,406,000	Abbott's Dairy 6s1942 Alabama Power 41/4s1967 1st & ref 5s1956	821/ Sale 87 Sale	105½ 107 89 Sale 101½ 102 95½ Sale	105 109 92½ Sale 101½ Sale 98½ Sale	107 Sept. 18 88% Sept. 9 101 Sept. 21 94% Sept. 4	107 Sept. 18 92½ Sept. 30 101½ Sept. 30 103½ Sept. 30 107 Sept. 9 103½ Sept. 24 108½ Sept. 24 108½ Sept. 28 16 Sept. 28 23 Sept. 30 108½ Sept. 30	104 Apr. 28 79¼ May 7 96 Feb. 18 84 Mar. 19	107 Feb. 28 92½ Sept. 30 102½ Aug. 13 98¼ Sept. 30
208,000 77,000 126,000 79,000	1,403,000 2,152,000 752,000	1st & ref 5s   1956   5s   1968   1st 5s   1968   1st 5s   1968   1st & ref 5s   1951   Aluminum Co ef deb 5s   1'42   15s	103 14 Sale 98 14 Sale	106 1 Sale 102 1 Sale 107 1 Sale	106 1/2 Sale 103 1/4 103 1/8 106 1/2 Sale	106 1 Sept. 18 102 1 Sept. 1 106 2 Sept. 30	107 Sept. 9 103 14 Sept. 24 108 14 Sept. 9	102½ Jan. 6 96¾ Feb. 27 105¼ May 16	107 % July 17 104 % Aug. 11 108 % Mar. 10
146,000 37,000 28,000 303,000	892,000	5s called	1041 Sale	105¼ 105¼ 12½ Sale 22 22¾ 107% Sale	106 1 106 1 Sale 23 Sale 108 Sale	105¼ Sept. 8 12% Spet. 3 21% Sept. 14	106 14 Sept. 28 16 Sept. 12 23 Sept. 30 108 14 Sept. 17	103 % Feb. 1 103 % Feb. 1 3 % Jan. 3 13 % Jan. 3	106 4 Sept. 28 16 Sept. 12 28 4 Feb. 17 108 4 Mar. 9
386 000	7,763,000 564,000	American Power & Light 6s	92% Sale 102% Sale	101 Sale 102 103 14	101 1/4 Sale 103 3/8 Sale	100 1 Sept. 30 103 1 Sept. 30	101 1/4 Sept. 2 104 1/4 Sept. 14	9214 Jan. 2 10214 Aug. 16	103½ June 18 105½ Jan. 21
32,000 72,000 17,000 106,000	1,620,000 269,000 1,216,000	American Power & Light 6s	103 % Sale 106 % Sale	103% Sale 105 105% 106% Sale	103% Sale 105 105% 106% Sale	103¾ Sept. 1 105¼ Sept. 9 106 Sept. 16	101½ Sept. 2 104½ Sept. 14 104½ Sept. 15 105½ Sept. 5 106½ Sept. 5 108½ Sept. 2 108½ Sept. 26 104½ Sept. 26 62½ Sept. 29 50 50 50 50 50 50 50 50 50 50 50 50 50	102 May 13 104 Apr 21	105 Mar. 25 1074 Feb. 18 106% May 15
20,000 16,000 297,000	104,000	5s1941	99 Sale 56½ Sale	107 % 108 103 % Sale	108½ 110 103½ Sale 62½ Sale	107% Sept. 2 103 Sept. 1 59% Sept. 17	108 4 Sept. 26 104 2 Sept. 9 62 8 Sept. 29	10714 Feb. 19 98 Feb. 19 5514 May 12	1081 Jan. 6 1041 Sept. 9
20,000 16,000 297,000 454,000 66,000 577,000 3,000 103,000 1,000	593,000 7.634,000 47.000	Associated Elec 4 1/8 1954 Assoc Gas & Elec 4 1/8 1948 68		48¼ 49 52½ Sale 52 Sale 73 Sale	50 Sale 52¾ Sale	46 Sept. 17 48 Sept. 18 50 Sept. 22 68 Sept. 25	50 Sept. 29 54% Sept. 29 52% Sept. 1	28½ Mar. 9 29 Mar. 10 30½ Jan. 3	54 July 2 57 July 2 55 July 2
103,000 1,000 383,000	2,000 6,454,000	Side invicte red 1938	35% Sale	73 Sale 48% Sale	72 73½ 49¾ Sale	68 Sept. 25 72 Sept. 29 45½ Sept. 17	72 Sept. 29	30 Mar. 13 35½ Jan. 2 42½ Mar. 3 27½ Mar. 13 37 Feb. 17 33 Mar. 13	104% Sept. 9 65½ Feb. 17 54 July 2 57 July 2 55 July 2 80½ July 2 72 Sept. 29 54 July 2 37 Feb. 17
56,000 347,000	1,000 753,000 6,357,000 932,000	6 1/28 series (	34 Sale 30½ Sale	57 Sale 5214 Sale 9414 Sale 8734 Sale	58 Sale 53½ Sale 96½ Sale	55 Sept. 18 4814 Sept. 19 9414 Sept. 1	54% Sept. 28	75 Jan 15	57 ¼ July 2
103,000 129,000 60,000 39,000	202,000	Assoc Tel & Tel 51/s A 1053 Atlanta Gas Light 41/s1955 Atlas Plywood 5 75		87% Sale 103% 104 102 104	53 14 Sale 96 18 Sale 85 14 Sale 104 34 104 14 Sale	85 Sept. 26 103 % Sept. 4 102 % Sept. 2	88 Sept. 10 104 % Sept. 22 104 ½ Sept. 29	78 Jan. 6 100½ May 12 96¼ Jan. 2	91½ Mar. 3 104½ Sept. 22 104½ Sept. 29
168,000 181,000 387,000 1,572,000 83,000	341.000 8,887.000	68 without warrants 193×	80 Sale 74½ Sale	110 % Sale 113 % Sale 110 % Sale 110 % Sale 110 % Sale 115 % 115 %	116 119 116% Sale 115% Sale	110½ Sept. 1 111 Sept. 1 109 Sept. 1	120½ Sept. 8 120½ Sept. 8 117½ Sept. 9 119¾ Sept. 8 116⅓ Sept. 18	77½ Apr. 29 79 Apr. 29 73¼ Apr. 30	12014 Sept. 8 12014 Sept. 8 11714 Sept. 9
1,572,000 83,000 95,000	1.000	Bell Tel of Canada 5s 1955			115½ Sale 122 Sale	115 % Sept. 2	116% Sept. 18 122% Sept. 12	114% Jan. 2 114 Jan. 9 116 Jan. 4	117 Mar. 4 114 Jan. 9 1221 Sept. 12
40,000 25,000 2,000	2.000	1st M 5s ser B June 1 1957 5s series C 1966 Bethlehem Steel 6s 1998 6s registered 1998	134 5416		122 Sale 122 123 141 Sale	122 % Sept. 16 140 % Sept. 17 135 Sept. 15	12214 Sept. 12 12214 Sept. 21 14218 Sept. 29 135 Sept. 15 10734 Sept. 10 9634 Sept. 1 88 Sept. 30 99 Sept. 4 9544 Sept. 30	116% Jan. 7 134 Jan. 2 135 Sept. 15	123 May 9 145 Mar. 2 135 Sept. 15
28,000 180,000 78,000	3,007,000 972,000	Binghamton I. H & P 5s. 1946 Birmingham Elec 4/4s. 1968 Birmingham Gas 5s. 1949 Broad River Power 5s A. 1954 5s registered	89½ Sale 76 Sale	107½	96 Sale 88 Sale	95 % Sept. 25 95 % Sept. 4 84 % Sept. 12	96% Sept. 1 88 Sept. 30 99 Sept. 4	105 1 Feb. 11 89 1 Jan. 4 76 Jan. 2	97¼ Aug. 20 88 Sept. 30
5,000 1,000 53,000	252 000	tes & set Se 1929		1041/4 108	106 106 106 106 106 106 106 106 106 106	106 1/4 Sept. 29	107 Sept. 8	104 Apr 6	108 Feb. 14
49,000 216,000	776,000 2,102,000 3,740,000	Canada Nor Power 5s	11037 Sale	104% 105 113 113% 103% Sale	10414 Sale 110 Sale 10314 Sale	104 % Sept. 24 109 % Sept. 30 103 % Sept. 30	105½ Sept. 14 114 Sept. 8 105 Sept. 9	102 % Mar 10 109 % Apr. 22 98 % Jan 11	105% Aug. 11 116% Mar. 7
72,000 52,000 311,000	331,000 410,000 4,882,000	Cedar Rap Mf4 & Pow 5s. 1953 Cent Arizona L & P 5s. 1960 Cent III Pub Serv 4462 F. 1967	105 4 Sale 94 4 Sale	112 % 113 ½ 106 % Sale 102 ½ Sale	112½ Sale 106¾ 107 101½ Sale	112 % Sept. 2 106 % Sept. 1 101 % Sept. 2	113 % Sept. 18 107 % Sept. 2 102 % Sept. 2	1113 Jan. 11 1051 Jan. 2 94 Jan. 2	113 % Feb. 25 107 % Mar. 102 % Sept. 2
\$2,000 \$11,000 \$2,000 \$7,000 \$0,000	751.000 1,477.000 971.000	5s sories E	101 1 Sale 99 1 Sale	104  Sale 103  Sale 101  Sale	103 % Sale 103 Sale 100 % Sale	103 % Sept. 23 102 % Sept. 29 100 % Sept. 29	105 Sept. 9 1041 Sept. 12 1013 Sept. 1	100 ¼ Jan. 8 99 ¾ Jan. 3 93 ¾ Jan. 3	105 Mar. 11 104 Sept. 12 102 Aug. 27
5,000 35,000 115,000 554,000	599,000 599,000 951,000	Cent Maine Pow 43/48 E1957 Cent Ohio Lt & Pr 5s A1950 Central Pow 5 1 - 5s eer D1957	91% Sale	103 103 103 103 103 103 103 103 103 103	102 % Sale 103 ½ Sale 90 ¾ Sale 96 ¼ Sale	102% Sept. 30 103 % Sept. 2 89 % Sept. 3 94 % Sept. 1	104 % Sept. 21 104 % Sept. 18 92 Sept. 21 97 Sept. 23	96 May 7 881/4 June 1:	104% Apr. 21 104% Sept. 18 95 Feb. 3
459.000	1,000 -5,024,000 8,271,000	Central Power 5s ser D. 1957   Central Power 8s ser D. 1957   Central Power 8s ser D. 1958   Os registered	62% Sale 64% Sale	Il 71 Sale	69½ Sale 71¾ Sale	68½ Sept. 17 70½ Sept. 25 70¾ Sept. 1	70½ Sept. 21 72½ Sept. 21	62 34 Jan. 13	7814 Jan. 30
502,000 375,000 31,000	646,000	Chicago Dist El Generating	106 Sale	71 Sale	76 Sale 105 Sale 105 1/4 106	127	76 Sept. 30 105 1 Sept. 3 105 2 Sept. 16	65 Apr. 30	80% Feb. 8
9,000 25,000 20,000	14.000 198.000 364.000	6s series B	No. 0 (2)	105¼ 106 111 111¾ 103¾ Sale			111½ Sept. 8 103½ Sept. 2 76½ Sept. 10	Control of the second s	The state of the s
202,000 41,000 71,000	519.000 677.000	Cincinnati Street Ry 5 1/81952	86% Sale	94¼ 96¾ 99½ Sale 82¼ Sale		and the second second second	98 Sept. 23 100 Sept. 21 821/4 Sept. 1	and the second second	98 Aug. 1
86.000 1,201,000	1,353.000 6.000 21.330.000	Utitles Service 5s	69% Sale	82¼ Sale 80¾ Sale	77 Sale 76 Sale		82 1/4 Sept. 1 81 Sept. 1	60% Jan	88 16 June 17
227,000 92,000	3.029.000 608.000 3.000	O Cities Service Gas 51/81944 O Cities Serv Gas Pipe L 64 1944	97 34 Sale	102% Sale 103% Sale	101¾ Sale 102¾ Sale		10214 Sept. 1 10316 Sept. 1	102 Mar. 13	2 103 % July 10 105 May 20
409,000 187,000	7,912,00	U Cities Service P & L 5 1/5 1954 0 5 1/4 gold deb	65 % Sale	77¼ Sale 77¼ Sale	75 Sale 75 Sale	7414 Sept. 30 7414 Sept. 30	77% Sept. 8 77% Sept. 3	103 ¼ May 65 ¼ Jan. 66 ¼ Jan. 278 ¼ July 24	103 ¼ May (2 80 ¼ July 10 80 ¾ July 10 78 ¼ July 20
15.000 25.000	223.00 362.00 1.00	Commers and Privat  Bank 5 1/8		52 53 k	52½ 110½ Sale	52% Sept. 23 110 Sept. 28	53 Sept. 2 111% Sept. 5	34 Feb. 26 110 July 21 110 July 29	53 ¼ Aug. 19 113 Feb. 29 110 ¼ July 29
46.000 38,000 1,000	312.00 1.00	5 series B	112½ Sale	11112 113	110% Sale 110% Sale	110 % Sept. 14 110 % Sept. 12 -110 Sept. 11	3 111 % Sept. 5 111 % Sept. 4 2 112 Sept. 4 110 Sept. 11 3 112 % Sept. 10	110 Apr 16 110 Mar. 31 110 Sept. 11	113 June 4 113 Jan. 9 110 Sept. 1
29,000 238,000 84,000	3,370.00 1.369.00	0 4½s C registered1956 0 4s series F1981 0 3¾s series H1965	105% Sale	107 Sale 106 Sale	107 1/4 Sale 106 1/4 106 1/2	107 Sept. 13	112% Sept. 10 107% Sept. 18 106% Sept. 21	111½ May 105½ Jan. 103¾ Jan.	1134 Mar. 3 11114 May 2 108 May 2 10614 Jan. 2
107,000 370,000 28,000 7,000	1.559.00 4.168.00	O (com'with Subaid 5 1/48 A. 1941) O (community Pow & Lr 5a 1951) O (community Pub Serv 5s A1966) O (consulty & Pub Serv 5s Service D. 1956) O (consulty & Pub Service Ser	104 Sale 63½ Sale	10314 Sale 77% Sale	103 % Sale 81 ½ Sale 101 Sale	103 14 Sept. 3 77 Sept. 25	3 104 Sept. 24 5 81½ Sept. 30 101 Sept. 1½ 126½ Sept. 14 107½ Sept. 16 8407¾ Sept. 9 1111½ Sept. 22 2 123½ Sept. 15	102 % Apr. 6 63 ½ Jan. 99 % Aug. 2	105 Feb. 7 811 Sept. 30
7,000 33,000 32,000	39.00 103.00 234.00	0 Conn Ltg & Pow 7s A1951 0 41/2s series C1950 0 5s series D196	108 Sale	125% 127 106% 108 107%	127 130 106 1 Sale 105 1 106 1	1261 Sept. 14 1061 Sept. 15 106 Sept. 1	1126 14 Sept. 14 1107 14 Sept. 16 1107 14 Sept. 16	124 May 2 10614 Mar 2 106 May 1	127% Mar. 10 109 Jan. 109 Jan.
6,000 16,000	157.00 134.00	Consol Gas of Balt 5s 1930	112 Sale	111 113 122½ 123	110 1 Sale 123 124 1				
60,000 5,000 18,000	8,00 380.00	O list ref s f 4s called 1981 Consol Gas Utilities 64s with warrants 1943	291/4 Sale	30 311	107 1073		107% Sept. 17 107 Sept. 12 33 Sept. 17		
29,000 970,000 36,000	576.00 15.103.00 566.00	O let & coll 6s ser \1943 O Continental G & El 5s1958 O Crucible Steel 5s1946	88 Sale 85 % Sale 102 % Sale	93 % 95 94 % Sale 102 % Sale	95 % Sale 94 % Sale 102 % 102 %	94½ Sept. 1 93½ Sept. 2 102½ Sept.	96 Sept. 23 94 % Sept. 1 3 103 Sept. 28	88 Jan. 851 Jan. 1011 Aug 20	100 Mar. 19 95 Aug. 13 104 Jan. 11
16,000 47,000 19,000	267,00 206,00 327,00	Consol Gas Utilities— 6 ½s with warrants1943 0 14 & coll 6s ser 11943 0 Continental G & El 5s	105 % Sale	97 Sale 76¼ 78⅓ 105¾ 107	96 % 100 78 79 79 79 105 106	76 14 Sept. 105 Sept. 2	97% Sept. 2 80 Sept. 19 105% Sept. 4	70 Jan. 20 105 Sept. 20	83 % Apr. 107 % June 18
35.000 58,000		Dallas P & L 5s series G1952 6s series A					10514 Sept. 9 108 Sept. 24	105 Sept. 1	2 108 May

For footnotes see page 53.

AGGREGA'	TE SALES				PRICES II	N SEPTEMBE	R	RANGE SI	NCE JAN. 1
<b>In</b> September	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$,000 8,000 94,000 104,000 68,000 84,000 64,000 136,000 69,000	121,000 822,000 1,797,000 767,000 871,000 630,000 471,000 413,000 283,000	25-yr s f deb 7s	Bid Ask 104 Sale 108 Sale 100 Sale 102 Sale 105 Sale 24 Sale 25 Sale 102 Sale 26 Sale 27 Sale 28 Sal	Rid   Ask   103   4   Sale   108   4   106   4   106   4   106   4   106   4   106   5   8   6   1   5   8   8   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   6   103   103   103   103   103   103   103   103   103   103   1	Bid Ask 10414 Sale 108% Sale 105 4 Sale 105 4 Sale 1064	Sale Prices 103½ Sept. 1 108½ Sept. 8 103 Sept. 3 105½ Sept. 18 6½ Sept. 18 6½ Sept. 1 1½ Sept. 1 4 Sept. 1 102½ Sept. 3	Sale Prices 10414 Sept. 21 10878 Sept. 4 10314 Sept. 4 10614 Sept. 12 10678 Sept. 29 874 Sept. 29 874 Sept. 30 254 Sept. 28 10314 Sept. 2	Sale Prices 1023/4 May 19 1073/4 May 19 1073/4 May 19 999/3 Jan. 6 1023/4 Jan. 2 1053/4 Jan. 15 44/4 Jan. 2 44/4 May 21 1/8 Jan. 2 3/4 Jan. 2 1013/4 Jan. 3	Sale Prices 10534 Apr. 109 Feb. 10334 Aug. 10634 Aug. 10634 July 11 Feb. 21 1034 Feb. 21 3 Jan. 21 4 Jan. 11 104 Aug.
681,000 851,000 14,000 7,000  105,000 247,000 18,000 2,000	318,000 1,687,000 3,349,000 183,000 149,000 88,000	Eastern Gas & Fuel 4s A. 1956 Elec Pow & Lt 5s	74% Sale 102% Sale 98% Sale 80% Sale	93¼ Sale 108¼ 109½ 104½ 105¼ 	93 Sale 89½ Sale 109 111½ 104 104%	92% Sept. 25 88% Sept. 25 108% Sept. 8 104 Sept. 26 	93% Sept. 9 89% Sept. 21 110 Sept. 8 105 Sept. 11 	92% Sept. 25 74 Jan. 2 99% Mar. 9 102% Jan. 3 106% Jan. 7 105% Mar. 2 80% Jan. 2 40% Jan. 10 105% Jan. 24	93 % Sept. 6 92 % June 16 110 Sept. 5 105 % Aug. 2 148 % Aug. 6 133 Aug. 5 104 July 3 92 Jan. 2 69 June 2 108 June 2 39 % Jan. 2
74,000 183,000 17,000 97,000 58,000 13,000 57,000 711,000	158,000 908,000 456,000 33,000 1,709,000 7,316,000	Farmers Nat Mtge Inst 7s. 1963 Federal Sugar Ref 6s1933 Federal Water Serv 5/ss. 1954 Finland Residential Mtge 6s stamped1961 Firestone Cotton Mills 5s. 1948 Firestone T & R Cal 5s1942 First Bohemian Glass 7s. 1957 Florida Pow Corp 5 ½s A 1979 Florida Power & Lt 5s1954 Gary Elec & Gas—	104% Sale 100 Sale 93 Sale	101 1/8 Sale 103 1/2 Sale 103 1/2 Sale 103 1/8 104 1/8 93 94 104 1/4 Sale 97 1/8 Sale		1011 Sept. 1 1031 Sept. 1 1031 Sept. 29 93 Sept. 3 1031 Sept. 30 971 Sept. 2	101½ Sept. 18 104½ Sept. 5 104½ Sept. 8 94 Sept. 15 104¾ Sept. 11 99¼ Sept. 28		514 Feb. 7 93½ Aug. 8 102 Aug. 18 105¼ Feb. 7 106¼ Feb. 11 95¼ Jan. 2 105¼ Mar. 5 99¼ Sept. 28
247,000 502,000 113,000 116,000 32,000 8,000 160,000  138,000 576,000 101,000 472,000	4,574,000 818,000 1,098,000 1,000 367,000 272,000 277,000 257,000 313,000 1,732,000 930,000 130,000	Gary Elec & Gas—  5e ext stamped	Sale	92 Sale 69 71 20 27	994 Sale 100½ Sale 97½ Sale 97½ Sale 102 103½ 58le 68 72 20¾ 25 93½ Sale 103 Sale 103 Sale 103 Sale 103 Sale 103 Sale 103 Sale		100 Sept. 8 10234 Sept. 5 10034 Sept. 5 1004 Sept. 5 9644 Sept. 2 9934 Sept. 15 10114 Sept. 18 70 Sept. 3 10444 Sept. 10 1044 Sept. 10		27 44 July 21
16,000 57,000 18,000 17,000 17,000 10,000 21,000 21,000 8,000 168,000 3,000 10,000	184,000 1,075,000 76,000 211,000 221,000 829,000 225,000 119,000 79,000 45,000 71,000	Glen Alden Coal 4s. 1946 Gobel (Adolf) deb 4½s1941 Grand Trunk West Ry 4s 1950 Great North Pow 5s stpd 1950 Grocery Store Prod 6s1945 Guantanamo & WR 6s1958 Guantanamo & WR 6s1958 Guantanamo & WR 6s1958 Gust Glen Glen Glen Glen Glen Glen Glen Glen	91¼ Sale 56% Sale	84 Sale 106½ 102 106½ 777½ 55 57 71 Sale 104¼ 104¾ 106½ 108½ 109½ 109¾ 96 Sale 28¼ 30¼ 26½ 29¾	80 % Sale 103 % Sale 106 % 75 % Sale 104 % Sale 102 % 102 % 105 % 108 % 97 % Sale 27 28 % 29 20 %	80 Sept. 30 101½ Sept. 40 105½ Sept. 10 73 Sept. 21 55½ Sept. 4 68 Sept. 29 102½ Sept. 22 102½ Sept. 22 108¾ Sept. 22 95¾ Sept. 12 28¾ Sept. 12 28¾ Sept. 12 26¾ Sept. 22	851/3 Sept. 23 1041/2 Sept. 23 107 Sept. 26 77 Sept. 8 561/4 Sept. 8 71/4 Sept. 8 1021/4 Sept. 8 1021/4 Sept. 4 1061/4 Sept. 4 1081/4 Sept. 4 98 Sept. 28 281/4 Sept. 12 271/4 Sept. 3	64 July 1	381/ Mar. 27 901/2 Jan. 21 103 Mar. 11 104 / Sept. 22 108 Feb. 6 82 / Mar. 27 60 Feb. 1 106 / Feb. 1 103 / Mar. 14 107 / Jan. 11 107 / July 23 98 Sept. 22 43 / Jan. 22
4,000 9,000 17,000 10,000 14,000 	68,000 1,462,000 310,000	Ref & improvement 5s_1951 Hygrade Food 6s ser A_1949 6s series B1949		2012 3 Sale 104 4 105 4 105 4 107 105 5 107 105 6 105 6 106 7 106 8 111 4 106 7 75 76 76 74 7 76 76 109 109 3 99 109 3 99 107 4 107 6 97 4 8 8 10 104 105 105 105 105 105 105 105 105 105 105	76 Sale 75 Sale	106 3/8 Sept. 8 74 3/4 Sept. 2 75 Sept. 23	106 % Sept. 8 78 % Sept. 10 78 % Sept. 11	106 4 Apr. 25 56 4 Jan. 3	108 Jan. 13 82 Feb. 2 81 4 Feb. 2
88,000 142,000 206,000 71,000 21,000 206,000 57,000 32,000 4,000	742,000 230,000 1,531,000 33,000 634,000 162,000 170,000	Idaho Power Co 5s	96 Sale 86  Sale	102 % Sale 101 % Sale 103 106 96 Sale 107 % 95 % 96 % 111 111 %	$98\frac{1}{2}$ 99 $104\frac{1}{2}$ Sale $104\frac{1}{2}$ Sale $105\frac{1}{2}$ Sale $102$ Sale $102$ Sale $105\frac{1}{2}$ Sale $105\frac{1}{2}$ Sale $107\frac{1}{2}$ Sale $107\frac{1}{2}$ Sale $111\frac{1}{2}$ 112 $107$ Sale $179$ Sale $79$ Sale $79$ Sale	0712 Sept. 10 104 Sept. 10 1054 Sept. 2 10134 Sept. 2 10134 Sept. 1 104 Sept. 1 104 Sept. 1 954 Sept. 29 954 Sept. 29 954 Sept. 20 107 Sept. 10 107 Sept. 10 744 Sept. 1	99. Sept. 24 105 4 Sept. 10 106 Sept. 10 103 8 Sept. 10 104 Sept. 16 105 4 Sept. 30 97 8 Sept. 22 108 4 Sept. 14 111 8 Sept. 2 107 Sept. 22 79 Sept. 30 79 Sept. 30	107 Mar. 27 82½ Jan. 2 106 Jan. 8 86 Jan. 2 99 Jan. 4 101¼ Jan. 2 95 Jan. 2 100 Jan. 6 86¾ Jan. 2 107 May 28 91 Jan. 6 109¼ May 18 104¼ May 6 65 Jan. 3	99 Sept. 2: 105
108,000 170,000 216,000 579,000 13,000 35,000 19,000 97,000 793,000 314,000	1,756,000 452,000 323,000 312,000 278,000 2,940,000 6,106,000 2,268,000	Intercontinents Power Co- Deb 6s series A. 1981 Int Pow Sec 6 ½s series C. 1955 7s series E. 1957 7s series F. 1952 International Salt 5s. 1951 Internat Securities 5s. 1947 Interstate Power 5s. 1957 Debectives 6s. 1957	105 Sale 414 Sale 	6¼ Sale 72 74 78½ Sale 78½ 79½ 107½ 109 99¾ Sale 71¾ Sale 60¾ Sale	10½ 11½ 70 Sale 72 Sale 72½ Sale 107¼ 108¼ 99¾ Sale 76¼ Sale 64% Sale	6 Sept. 1 68½ Sept. 29 71 Sept. 28 69 Sept. 24 107¼ Sept. 5 99¼ Sept. 30 71¾ Sept. 1 60¾ Sept. 1	15 Sept. 9 72 Sept. 12 78½ Sept. 1 78½ Sept. 1 100¾ Sept. 15 100¼ Sept. 8 76% Sept. 19 65 Sept. 21	65 Jan. 3 63 Jan. 2 69 Sept. 5 104½ Jan. 4 4½ Jan. 2 50 Jan. 13 54 Feb. 10 53½ Feb. 21 107 Jan. 8 69½ Aug. 3 59 Aug. 31	17 Feb. 14 83 July 28 85¼ July 17 85¼ July 17 109¼ Feb. 24 103 Feb. 27 88 Feb. 17 79¼ Jan. 28
94,000 222,000 8,000 70,000 23,000 27,000 69,000 21,000 97,000 43,000	912,000 290,000 272,000 984,000 498,000 80,000 2,015,000	Interstate Public Service 5s series D	105 % Sale 101 % Sale 41 Sale	91 Sale 865% Sale 101¼ 100¾ 105¾ Sale 105 106 105 105% 105 8ale 65¼ 68 69¼ 73½ 59 Sale 52¼ 53	91 Sale 84 Sale 10034 10114 105 106 Sale 105 2 106 4 105 2 106 4 63 Sale 65 70 54 Sale 55 Sale	101 1/4 Seot. 10 100 1/4 Sept. 29 105 1/4 Sept. 4 104 1/4 Sept. 11 105 Sept. 2 105 1/4 Sept. 1 62 1/4 Sept. 29 69 Sept. 29 54 Sept. 28	101 % Sept. 10 101 Sept. 10 106 Sept. 5 106 Sept. 30 105 % Sept. 2 106 Sept. 2 106 Sept. 2 108 Sept. 2 109 Sept. 2 109 Sept. 2 109 Sept. 2 109 Sept. 2 109 Sept. 2 109 Sept. 2	81½ Apr. 30 78 Apr. 28 100 Mar. 31 99 Apr. 3 104½ May 4 104½ Apr. 23 101½ Jan. 3 44 Jan. 6 65 May 20 39½ Jan. 8	102  Apr. 20 101  Feb. 14 106  July 20 106  Jan. 14 106  Feb. 14 106  Sept. 2 75  June 22 71  June 22
17,000 63,000 172,000 6,000 24,000 246,000 17,000 55,000 17,000 37,000	68,000 661,000 1,864,000	Jamaica Wat Sup 5 ½s A. 1955 Jersey Cent P & L 5a B. 1947 4½s sories C. 1961 Kansas Gas & Elec 6s. 2022 Kansas Power 5s A. 1947 Kentucky Utilities 5. 1969 5s. 1961 6½s sories D. 1948 5½s sories F. 1955 Kmberty Clark 5s A. 1943 Koppers Gas & C deb 5s. 1947 5s called. 1947 De') 5½s. 1950 Lehigh Pow Secur 6s. 2026	107 Sale 103 % Sale 115 % Sale 101 % Sale 93 % Sale 93 % Sale 104 % Sale 98 % Sale	52¼ 53 107 108 104¼ Sale 105¼ 106¼ 119½ 120 102½ 102½ 98¾ Sale 99½ Sale 106¼ 107 102 Sale 103½ 103¾ 104 Sale	107 107 ½ 104 105 106 Sale 119¾ 120 101¼ Sale 98¾ Sale 99¾ Sale 106 107 ⅓ 102 102 ⅓ 103 ⅓ 103 ⅓ 103 ⅓ 104 ⅓	107 Sept. 15 1034 Sept. 15 1054 Sept. 8 1194 Sept. 8 1194 Sept. 30 984 Sept. 1 1064 Sept. 1 1014 Sept. 9 1014 Sept. 1 1034 Sept. 1 1034 Sept. 15	2074 Sept. 26 105 Sept. 26 105 Sept. 26 106 Sept. 11 1194 Sept. 11 1024 Sept. 11 1004 Sept. 11 1074 Sept. 11 1074 Sept. 25 103 Sept. 12 103 Sept. 14 Sept. 24	4734 May 23 10534 Apr. 16 10334 Apr. 16 10334 Jan. 2 11512 Jan. 2 10034 Feb. 28 90 Apr. 30 90 Apr. 30 101 Feb. 19 9524 Feb. 20 10334 Jan. 16 10234 Apr. 27	108 Jan. 22 106 Mar. 10 106% Mar. 8 11934 Apr. 2 99% Sept. 11 100% Sept. 11 108% July 18 103 Aug. 2 104% Apr. 3 104% Apr. 3 104% June 1

OCT.,	TE SALES	1	1010	_ 001		SEPTEMBER		RANGE SI	NCE JAN. 1
In September	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$ 4,000 33,000	15,000	BONDS (Continued) Leonard Tiets Inc 7 1/2 - 1946 Lexington Util 5s - 1952 Libby McNeill & Libby 5e 1942		Bid Ask 25 33 104 104 38 105 105 34	Bid Ask 25 29½ 104½ Sale 104½ 105	Sale Prices 26 Sept. 12 104 Sept. 3 105 Sept. 2	Sale Prices 27 Sept. 19 105 Sept. 24 105% Sept. 18	Sale Prices 24 June 12 102 ¼ Jan. 3 103 ¼ Jan. 3	Sale Prices 34 Mar. 18 105 Sept. 24 106 Aug. 17
8,000 24,000 118,000 17,000	172,000 449,000 1,877,000	Lone Star Gas Corp 5s1942 Long Island Ltg 6s1945 Louislana Pow & Lt 5s1957 Louisville (Ky) G & E 412s.1961	104 Sale						10414 June 11 10714 Mar. 21 10614 May 15 10714 Feb. 14
264,000	95 <b>4,</b> 006 5,000	Manitoba Power 5 1/60 1951 Mansfield Mining & Smelt— 7s Ex-warrants 1941 McCallum Hoslery 61/5s 1941	75¼ Sale	87 Sale	87 Sale	84½ Sept. 19	88 Sept. 8	75¼ Jan. 2	88 Sept. 8
59,000 43,000 31,000 11,000 166,000 87,000	676,000	McCord Rad & Mfg 6s1943 Memphis P & L 5 sec A1948 Met Edison 4s series E1971 Middle Ste Petrol 6 1/2s A.1945 Midland Valley RR 5s1943 Milwaukee G L 4 1/2s1967	102 Sale	102 102 102 104 Sale 106 14 Sale 98 99 14 93 16 Sale 107 Sale	102½ Sale 103½ 104 106½ 106¾ 97 Sale 95 Sale	101½ Sept. 14 103½ Sept. 19 106½ Sept. 1 97 Sept. 29 90 Sept. 11 106 Sept. 29	102½ Sept. 2 104 Sept. 1 106¾ Sept. 29 99 Sept. 22 96 Sept. 30	94 % Jan. 3 101 Feb. 5 103 % Feb. 3 91 % Jan. 2 78 % Jan. 3	62 Mar. 28 10214 Aug. 27 10414 July 9 10714 May 12 103 Jan. 29 96 Sept. 30 10714 Sept. 2
87,000 146,000 38,000 287,000 370,000		Mina Pow & Lt 4½s1967  Mina Pow & Lt 4½s1978  Int & ref 5s1955  Mississippi Pow 5s1955  Miss Power & Light 5s1957		102% Sale 105% 106 93% Sale 98% Sale					103 ¼ Sept. 15 106 ¼ Aug. 20 95 ¾ Sept. 23 100 Sept. 10
35,000 34,000 16,000 257,000	800 000	Miss Power & Light 9s197 Mississippi River Fuel— 6s without warrants1944 Miss River Power 5s1951 Missouri P & L 5/6 A1957 Missouri Pub Serv 5s A1947 Montana Dakota Util 5/6s 44	9 1.5,45%	106 34 106 76	106 ¼ 106 ½ 108 108 ¼ 107 ½ 108 ¼ 79 ¼ 79 ¾	106 % Sept. 28 108 Sept. 1 107 % Sept. 3 77 % Sept. 1	107 1/4 Sept. 11 108 1/4 Sept. 8 107 1/6 Sept. 3 80 1/4 Sept. 11	105 Jan. 15 107 Feb. 19 106 June 13 5714 Jan. 3	107 1/4 Sept. 11 109 1/4 June 19 1/8 1/4 Jan. 13 80 1/4 Sept. 11 101 1/4 May 12
124,000	152,000	61/48 ctfs of deposit1937		8 Sale	8% 9%	716 Sept. 4	9% Sept. 21	51 July 6	10 July 9
90,000 173,000 975,000 34,000 38,000 25,000	1,390,000 2,933,000 9,219,000 174,000 376,000	Nassau & Suffolk Ltg 5s. 1945 Nat Pow & Lt 6s 'A" 2026 Deb 5s series B 2030 Nat Pub Serv 5s G O D 1978 Nebrasks Power 6s 2020		10434 Sale 9532 Sale 3534 Sale 122 Sale 10834 Sale 10734 Sale	93½ 94¼ 33¾ Sale 122¾ Sale 108¾ 111 107¾ 109	1 94 Sept. 29 33¼ Sept. 15 122 Sept. 1 108¼ Sept. 18 107¼ Sept. 14	96½ Sept. 11 37½ Sept. 21 124 Sept. 26 108½ Sept. 3 108½ Sept. 28	8514 Apr. 30 18 Jan. 2 11714 Jan. 8 10714 June 17 10514 May	97 July 23 37 1/2 Aug. 29 125 June 29 112 May 5 109 Feb. 25
337,000 75,000	4,536,000 251,000 3,608,000 1,396,000 4,599,000	1981 Neisner Bros Realty 6. 1943 Norada Calif Elec 5s. 1943 Now Amsterdam Gas 5s. 1945 New Eng G & Elec Assn 5s194 Conv deb 5s. 1946 New Eng F Pow Assn 5s. 1944 Deb 5 195	86% Sale 73% Sale 72% Sale	107¾ Sale 97¼ Sale 117½ 118 75 Sale 75¾ Sale 74¾ Sale	98% Sale 118 118% 75% Sale 75% Sale 75% Sale	97 Sept. 1 117% Sept. 11 73% Sept. 28 75 Sept. 8 74% Sept. 1	100 Sept. 15 11834 Sept. 18 7634 Sept. 11 7634 Sept. 22 7634 Sept. 9	86¼ Jan. 2 109¼ Jan. 7 64% May 28 64¼ May 26 64¼ Apr. 21	3106 Feb. 5 107 Aug. 4 97 July 23 371/4 Aug. 29 1125 June 29 112 May 5 109 Feb. 25 100 Sept. 15 119 July 3 779/4 Feb. 17 794/4 Feb. 17 794/4 Feb. 17 794/4 Mar. 17 102/4 Mar. 17
394,000 273,000 312,000 69,000 31,000	6,348,000 4,876,000 1,705,000 772,000	0 New Engl Pow Assn 5s1948 0 Deb 5 1/5195 New Orleans Pub Serv- 0 5s stamped1942 0 6s series A194	72½ Sale 85½ Sale 88½ Sale 74¼ Sale 69 Sale	74 % Sale 97 % Sale 99 % Sale 91 Sale 85 Sale	90 Sale 98 Sale 90% Sale 84% 85%	98 Sept. 30 98 Sept. 30 90½ Sept. 18 4 ½ Sept. 28	100½ Sept. 9 91¾ Sept. 5 86¼ Sept. 9 104¼ Sept. 28	85 Jan. 2 88½ Jan. 2 74¼ Jan. 2 69 Jan. 2	9134 Sept. 5 2 8634 July 30 3 105 Feb. 26
24,000 3,000 147,000 190,000 8,000 2,000	281,00 147,00 2,125,00 2,326,00 102,00 32,00	Deb 5 46	105% Sale 102% Sale 108% Sale	107 % 110 % 106 % Sale 103 % Sale 107 111 % 113	107 % 108 % 106 % Sale 103 % Sale 107 % 111 % 112 %	6 107 4 Sept. 16 106 4 Sept. 1 102 4 Sept. 22 107 4 Sept. 2 6 111 4 Sept. 11	107 % Sept. 16 107 % Sept. 12 103 % Sept. 28 107 % Sept. 2 111 % Sept. 11	105 July 9 105 Apr. 24 102  Jan. 2 105  Mar. 18 111  Apr. 30	2 9134 Sept. 5 2 8634 July 30 3 105 Feb. 26 9 11034 Mar. 19 1 10734 Mar. 19 2 1044 July 16 3 10844 Jan. 2 9 11234 Mar. 17 9 10534 Feb. 6 3 10834 Jan. 28 1 109 Jan. 13
35,000 2,000 24,000	382,000 225,000	Ningara Falls Power 6c1950 5a series A1950	108 Sale	106 1 107 1	101½ 103 106½ 107½ 87 Sale	101½ Sept. 24 106½ Sept. 21 86½ Sept. 3	101% Sept. 11 106% Sept. 16 87% Sept. 18	101 ¼ Aug. 19 105 ¼ Aug. 13 105 % May 4 84 ¼ Feb. 29	910536 Feb. 6 3108½ Jan. 28 109 Jan. 13 990 Feb. 17 3 97 Mar. 5
138,000 100,000 8,000 76,000 81,000	1,813,00 529,00 136,00 986,00 1,145,00	0 Nippon Elec Pow 6 1/4s 195/ 0 Nor Amer L & P 5 1/3s A 195/ 0 Nor Cont Util 5 1/3s A 195/ 0 Nor Indians G & E 6s 195/ 0 Nor Ind Pub Serr 6n 196/ 0 5s series D 196/ 0 4/5 E 197/	91 Sale 107 Sale 103 Sale 102 1 Sale 98 2 Sale	62 Sale 100½ 107½ 105¾ Sale 105¾ Sale 103¾ Sale	64½ Sale 107½ 108½ 105½ Sale 105 Sale 103% Sale	86½ Sept. 3 94 Sept. 1 61½ Sept. 2 106½ Sept. 2 105 Sept. 17 105 Sept. 29 102% Sept. 14	65% Sept. 14 107% Sept. 21 105% Sept. 1 106% Sept. 2 104 Sept. 25	53 Apr. 30 106 14 Mar. 20 102 14 Jan. 102 14 Jan. 98 Jan.	67 July 23 3 108 Jan. 6 3 106 June 5 2 106 % Sept. 2 2 104 June 25
212,000 30,000 18,000 44,000	459,00 526,00 423,00 188,00	Nor States Power 54 % notes. Northwest Elec 5s stpd194 Northwest Pow 6s A196 Certificates of deposit. Nor'west Pub Serv 5s A195	103 % Sale 101 Sale	103 1 103 1 103 1 103 1 103 1 Sale	103 14 104 1 105 14 106 76 14 78	103 % Sept. 9 103 % Sept. 1 70 % Sept. 5	104 1 Sept. 24 105 1 Sept. 25 76 2 Sept. 25	10214 Aug. 10 10034 Mar. 20 51 Jan. 5014 Jan.	0 104½ Mar. 11 0 105½ Sept. 25 4 76¼ Sept. 25 2 72¼ Aug. 12
41,000 159,000 121,000 29,000	1,190,00	Ogden Ges Co 5s	5 103 1 Sale 0 106 1 Sale 2 105 1 Sale	106 % Sale 105 % Sale 106 Sale 105 % 106	108 108 1 105 1/4 Sale 106 1/4 Sale 105 1/4 105 3	106 % Sept. 1 105 % Sept. 1 106 Sept. 1 104 Sept. 19	108 1 Sept. 23 1106 Sept. 10 1106 Sept. 18 1106 Sept. 18	103½ Jan. 105½ Mar. 1 104 Apr. 1 103¼ Apr. 2	2 109 ½ June 13 6 107 Jan. 8 3 107 ½ Mar. 12 2 107 Mar. 18
29,000 97,000 12,000 68,000 91,000 137,000	478,00 1,277.00	Minorowers series   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   195   19	105% Sale	- 109 34 110 3 105 34 106 3 - 106 34 107 3 105 36 105 3 - 102 34 Sale	10934 110 10534 1057 10634 1073 10436 105 102 Sale	110 Sept. 14 105 14 Sept. 19 106 14 Sept. 29 104 18 Sept. 30 102 Sept. 30	110 % Sept. 2 10 Sept. 2 107 Sept. 14 3 105 % Sept. 11 103 % Sept. 16	108¾ July 1 104½ July 1 106 Apr. 103¼ June 1 102 Mar. 1	2 109 1/2 June 13 6 107 Jan. 8 3 107 1/4 Mar. 18 7 112 Feb. 28 0 107 May 13 3 107 1/4 Jan. 7 6 107 Feb. 14 8 94 1/4 Jan. 22 8 101 1/4 Sept. 23
95,000 12,000 11,000 90,000	115.00	00 Okia Pow & Water 5s A194 00 Oswego Falls Co 6s194 00 Pacific Coast Power 5s194 00 Pacific Gas & El 6s B194	8 90 Sale	- 106 % 1083 119 % 120	106 1 107 120 1 Sale	106 1/2 Sept. 23 119 1/4 Sept. 23	3 107 Sept. 10 120% Sept. 23	105% Apr. 2	2 108 Aug. 19 4 121 1/2 Mar. 26
30,000 24,000 664,000 1,000 232,000 2,000 127,000	468,00 52,00 5,444,00 132,00 2,465,00	Pacific Investing 5s A194 Without warrants	98½ Sale	101 ¼ 101 ½ 115 ¾ 116 ½ 89 ½ Sale 102 ¼ 103 ½ 104 ¾ Sale	99 997 116 117 93 % Sale 102 % 102 3 104 % Sale	100 4 Sept. 2 115 4 Sept. 1 89 4 Sept. 1 102 4 Sept. 1 104 Sept. 2	3 101 4 Sept. 4 5 116 2 Sept. 14 1 93 4 Sept. 2 8 102 4 Sept. 18 8 105 4 Sept. 19	98 Apr. 2 114 Jan. 80 Mar. 1 101 % Apr. 100 Jan.	4 102 16 Mar. 10 7 116 14 May 15 3 94 14 Feb. 14 3 104 May 15 2 105 14 Sept. 10 7 107 14 Apr. 7 2 102 Aug. 24
2,000 127,000 49,000 176,000	99,00 2,023,00 0 755,00 0 1,767,00	5s	071/ Sale	- 104 ¼ 106 ½ Sale 101 ½ Sale 103 ¾ 104	105 16 106 106 101 101 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16 105 16	105 Sept. 2 101% Sept. 1 103% Sept. 1 103% Sept. 1	105% Sept. 2 5 102 Sept. 2 106 Sept. 4 104% Sept.	10414 Apr. 2 9714 Jan. 10114 Mar. 9814 Mar. 1	7 10732 Apr. 2 2 102 Aug. 24 6 10634 June 2 2 10534 July 29
19,000 16,000 6,000 26,000	0 222.00 0 191.00 173.00 0 67.00 374.00	190   Penn Power Co 38   192	107 Sale 1051 Sale 1051 Sale 10113 Sale 10113 Sale	108 1 109 108 1 109 109 109 111 112 97 1 Sale	107 % Sale 106 107 105 106 111 % 112 98 % Sale	107 1 Sept. 3 105 Sept. 2 111 1 Sept. 3 111 1 Sept. 3 97 Sept.	0 108% Sept. 5 5 107 Sept. 1 2 112% Sept. 1 5 98% Sept. 2	106 1 Feb. 2 104 1 Jan. 1 105 Sept. 2 111 1 Sept. 2 111 1 Sept. 2 2 86 1 Jan.	6 106 ¼ June 2 2 105 ¼ July 2 3 108 ¼ July 2 0 108 ¼ July 2 0 107 Aug. 13 5 108 ¼ June 2 2 114 ¼ Jan. 3 100 Mar. 2 2 24 ¼ Sept. 4
263,00 870,00 78,00 93,00 1,00	0 544,00 0 1,147,00 1,00	00 Phila Electric Co 5s190 00 Phila Elec Power 5 1/8192 00 5 1/8 registered193	112 1 Sale	112% Sale 109 Sale	22½ Sale 112½ 112½ 110½ Sale	20% Sept. 2 112% Sept. 2 108% Sept. 108 Sept.	4 24% Sept. 5 112% Sept. 2 110% Sept. 3 4 108 Sept.	4 6 Jan. 2 111 June 1 0 108 Aug. 2 4 108 Sept.	2 24% Sept. 4 7 113% Mar. 1 8 112% July 1 4 108 Sept. 4 6 98% Sept. 1
48,00 32,00 20,00	0 319,00 0 286,00 0 1,002,00	00 Phila Rapid Transit 6s196 Phila Suburb Cos G & E 1st & refunding 4 1/8197 Pledmont Hydro-Electric C 00 6/3s series A	57 1071 Sale	95 95 107% 62½ Sale 105% 106	107 107	107 Sept. 2	1 107 % Sept.	8 1051 Mar. 2	0 108 1 Jan. 14
102,00 3,00 55,00 11,00 395,00	0 912.00 132.00 192.00	00 Prittsburgh Steel 6s	9614 Sale	107 107 103 % 104 23 % 104 % 105 73 % Sale	106 1 Sale 104 1 105 23 24 104 1 105 79 1 Sale	106 % Sept. 3 104 % Sept. 104 % Sept. 73 % Sept.	0 107 Sept. 1 3 10434 Sept. 1 4 10434 Sept. 1 1 8134 Sept. 1	1 105 May 2 2 96 4 Jan. 2014 May 2 2 103 4 Feb. 1 9 65 June 1	9 75 June 2: 2 106 14 Mar. 1: 12 108 Mar. 1: 2 105 Apr. 9 27 14 Mar. 1: 1 83 14 Jan. 1: 1 83 14 Jan. 1: 4 107 4 Aug. 3: 8 108 14 Mar. 2: 3 91 14 Mar. 2:
48,00 5,00 7,00 87,00	0 428,00 0 233,00 555,00	00 Potomac Edison 5s ser E_193 00 4½s series F 196 00 Potrero Sugar 7s stamped 196	61	107 Sale 101 1/2 101 88 1/2 89 1	106 % Sale 106 % 106 87 % Sale 14 99 % Sale	106 % Sept. 2 108 Sept. 2 87 % Sept. 2	9 107 1 Sept. 1 3 108 1 Sept. 2 9 89 Sept. 2 8 100 1 Sept. 2	2 105 % Mar. 2 4 106 % Jan. 2 66 % Jan. 3 90 % Jan.	8 108 1 Mar. 14 8 108 1 Mar. 14 3 91 1 Mar. 26 6 100 1 Sept. 23
18,00	0 647.00 70.00 0 527.00 126.00	000 Power Corp of Can 41/s B 19: 000 Power Securities Corp 4s. 19: 000 Prussian Elec 4s	132 1/2 Sale	25 ½ 26 141 Sale 107 Sale	25 % 26 25 % 26 9 140 141 9 106 108	140 Sept. 14 140 Sept. 14 107 Sept. 14 1114 Sept.	4 141¼ Sept. 1 1 107 Sept. 1 8 11256 Sept.	22½ June 2 4 132½ Jan. 1 104 Feb. 2	2 145 May 23 4 107 Jan. 16 7 112 K Sept.
20,00 66,00 25,00 19,00 64,00 103,00	0 631.00 0 336.00 0 388.00 0 1,398.00 0 819.00	UU 58	78 80 102  Sale 81 102  Sale 60	104 % Sale 104 % 105 103 % 104 105 % Sale 106 Sale	104 14 Sale 104 14 Sale 103 14 Sale 105 14 Sale 105 14 Sale 105 14 Sale	104 Sept. 3 e 104 Sept. 3 e 103 % Sept. e 105 % Sept. e 105 % Sept. 2 e 105 % Sept. 2	0 104 % Sept. 8 105 % Sept. 8 105 % Sept. 8 105 % Sept. 9 106 % Sept. 9 2 Sept.	1 101 % Jan. 2 102 Jan. 9 102 Jan. 9 103 % Apr. 3	4 105 % Aug. 3 105 % Sept. 2 104 % July 2 30 106 July 1 29 106 % Sept. 2
19,00 64,00 103,00 87,00 2,00	388.00 0 1,398.00 0 819.00 0 162.00 0 506.00	Pub Service Co of N J—  6% perpetual certificates  00 Pub Serv of Nor III 5s C.19  00 4/5s series E	102 1 Sale 102 1 Sale 100 1 Sale 101 1 Sale	104 12 105 103 104 104 105 104 Sale 106 Sale 103 18 103	104 % Sale 103 % Sale 105 % Sale 105 % Sale 105 % Sale	e 104 Sept. 1 e 103 % Sept. e 105 % Sept. 2 e 105 % Sept. 2 - 103 % Sept.	8 105 % Sept. 2 8 103 % Sept. 2 8 105 % Sept. 9 9 106 % Sept. 2 2 103 % Sept.	9 102 Jan. 9 103 ¼ Apr. 3 1 105 ½ Sept. 2 2 100 Apr. 3	2 104 14 30 106 29 106 14 30 103 14

Fer footnotes see page 53.

AGGREGA:	TE SALES	N=# +0P+		CON		N SEPTEMBE		RANGE SI	NCE JAN. 1
In September	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highe <b>st</b>	Lowest	Highest
437,000 141,000 291,000	6,181,000 2,044,000 3,863,000	BONDS (Continued)— Puget Sound P & L 5½s 1949 5s series C1950 4½s series D1950	Bid Ask 87% Sale 78% Sale	Bid Ask 941% Sale 91 Sale 851/2 Sale	Bid Ask 95% Sale 91% Sale 87% Sale	Sale Prices 94¼ Sept. 1 90¼ Sept. 25 85¼ Sept. 3	Sale Prices 96 Sept. 22 92% Sept. 16 88½ Sept. 21	Sale Prices 86 1/4 Jan. 2 83 1/4 Jan. 3 78 3/4 Jan. 2	Sale Prices 96½ Feb 17 93½ Jan. 24 89½ Feb. 17
15,000 37,000	216,000 439,000	Quebec Power 5s	103 Sale	105¾ 106¼ 106 106½			106 14 Sept: 16 106 12 Sept: 10	103 Apr. 11 103 Jan 2	106% Mar. 4 106% Sept. 10 106% Jan. 23
16,000 31,000 10,000 4,000	165,000 427,000 141,000 14,000	Reliance Management 5s, 1954 Nochester Cent Pow 5s A 1953 Ruhr Gas Co 61/2s	74 Sale	99½ 101 88 89¾ 27½ 28 25 28¼	99¼ Sale 86 88 27¼ 30 25½ 27	99¼ Sept. 30 83½ Sept. 15 27½ Sept. 9 26 Sept. 9	100¾ Sept. 2 89¼ Sept. 19 27¾ Sept. 17 27 Sept. 18	98¼ May 23 74 Jan. 2 25 May 18 22¼ June 24	104 Jan. 23 95 Feb. 26 33 Feb. 5 27 Feb. 7
362,000 49,000 66,000 4,000 24,000	1,782,000 401,000 1,246,000 48,000 98,000	St Louis Gas & Coke 6a. 1947  Safe Harbor Water Pr 434s '79  San Ant Pub Serv 58 B1958  San Joaquin L & P 6s B. 1952  Sauda Falls Co 5s	14½ Sale 102 Sale 109 Sale	16¼ Sale 106¼ Sale 105¾ Sale 129¼ 107%	16½ Sale 107½ 107½ 106¾ Sale 131½ 133 108½	16¼ Sept. 1 106 Sept. 2 105¼ Sept. 1 129¼ Sept. 2 107% Sept. 14	19% Sept. 2 107½ Sept. 16 106% Sept. 26 132 Sept. 21 108½ Sept. 8	12 July 9 105¼ Aug. 1 101¾ Jan. 7 124 Jan 18 107% Sept. 14	1914 Jan. 8 10814 June 19 10636 Sept. 26 132 Sept. 21 110 Jan. 16
9,000 10,000 96,000 23,000 2,000 28,000	176,000 718,000 415,000 154,000	6s	19 Sale 18¼ Sale 102½ Sale	25½ 28 21¼ 22¼ 21¼ Sale 102% 103¾ 66 68 100¼ 100¼	103 Sale 65½ 70	26¼ Sept. 29 21¾ Sept. 11 20¾ Sept. 10 103 Sept. 10 68 Sept. 21	26% Sept. 17 25 Sept. 25 25 Sept. 25 103% Sept. 8 68 Sept. 21	24¼ July 15 18 June 8 16 July 20 101½ May 6 61 Apr 29	33 Jan. 13 30 Mar. 3 30 Feb. 24 104 Jan. 29 72 M Feb. 8 103 Feb. 27
93,000 15,000 38,000 13,000	83,000 1,309,000 300,000 488,000 243,000	Second Internat Sec 5s. 1948 Servel Inc 5s	10714 Sale 10034 Sale 101 Sale 0014 Sale 58 Sale	100 ¼ 100 ½ 106 ½ 106 ½ 105 Sale 105 105 ½ 105 Sale 66 ¼ 70	104 Sale 104½ Sale 105 Sale 68 72	104 Sept. 30 1041/4 Sept. 30 1041/4 Sept. 28 67 Sept. 3	105% Sept. 11 105% Sept. 9 105% Sept. 15 71% Sept. 21	100 1 Jan. 4 100 1 Jan. 3 100 1 Jan. 2 58 Jan. 2	108 Feb. 20 105 Mar. 5 105 Mar. 6 105 Mar. 6 105 May 8 72 July 11 65 May 8 101 July 10 109 Aug. 24 107 Sept. 4
57,000 337,000 205,000 81,000 88,000 85,000 44,000	3,733,000 1,316,000 670,000 447,000	Sou Calif Ed 34sMay 1 1960 34s series BJuly 1 1960 Debentures 34s1945 1st & ref mtge 4s1960	101 1/2 Sale 101 Sale	100 Sale 107 Sale 106% Sale 106% 106% 106% 107 109% Sale 107 Sale	99¾ Sale	99% Sept. 2	100 % Sept. 22	97 Apr. 24	65 May 8 101 July 10 109 Aug. 24 107 Sept. 4 107 Sept. 21 10634 Aug. 25 111 Aug. 5 10738 Sept. 1
10,000 12,000 511,000 138,000 40,000	214,000 263,000 3,577,000 1,998,000 678,000	Sou Calif Gas Co 4½s1961 Southern Counties Gas of California 4½s1968 Southern Ind G & E 5½s.1957 Southern Indians Ry 4s.1951 Southern Nat Gas 6s. 1944 S'western Assoc Tel 5s A. 1961	56¾ Sale 101⅓ Sale 92¼ Sale	104 Sale 105 % Sale 82 % Sale 103 % Sale 100 % 101	104 107 % 104 105 11 104 11 105 12 85 Sale 103 12 Sale 101 14 Sale	104 Sept. 10 105 Sept. 18 82 Sept. 2 103 1/4 Sept. 14	104 Sept. 1 105 Sept. 1 105 Sept. 1 104 Sept. 11 104 Sept. 10	105% Apr. 17 103 Feb. 10 105 Sept. 18 56% Jan. 2 101 Jan. 3	107% Sept. 1 104% June 6 108 Jan. 3 86 Sept. 11 104 Jan. 22
80,000 69,000 13,000 178,000 120,000 182,000 83,000	968,000 695,000 218,000 2,166,000 1,932,000 1,811,000 1,607,000	Sou Calif Gas Co 4½s 1961 Southern Counties Gas of California 4½s 1968 Southern Ind G & E 5½s 1957 Southern Ind Ga & E 5½s 1957 Southern Indians My 4s. 1951 Nuthern Nat Gas & 1944 Swestern Assoc Tel 5a A. 1961 Southwestern P & 1 6s. 292 S'western Pub Serv 6a A. 1945 Standard Gas & Elec b. 1935 6a Certifs of deposit 1935 6a Conv ctfs of deposit 1935 6a 1951 6a 1964	99 Sale 91 Sale 101 34 Sale 69 34 Sale 69 34 Sale 69 34 Sale 69 35 Sale	100 1 101 103 1 Sale 99 1 100 1 84 Sale 83 1 84 8 84 8 Sale 84 8 Sale 84 8 Sale	10334 Sale 100 10044 10534 Sale 86 Sale 86 Sale 86 Sale 86 Sale 86 Sale	103 Sept. 28 99 Sept. 2 104½ Sept. 2 84 Sept. 1 84 Sept. 1 84 Sept. 16 83½ Sept. 28 83½ Sept. 28	104 % Sept. 14 100 Sept. 8 105 % Sept. 30 86 Sept. 8 86 ½ Sept. 9 86 ½ Sept. 9 86 ½ Sept. 9	67 14 May 13 69 May 7	80 Sept. 11 104 Jan. 22 103 Sept. 21 10454 Sept. 14 10154 Feb. 15 86 Sept. 8 8614 Sept. 9 8614 Sept. 8 8614 Sept. 8 8614 Sept. 8 8614 Sept. 9 8514 Sept. 10
290,000 262,000 20,000 755,000 26,000 35,000	7,421,000	6s	64 14 Sale	84% Sale 83% Sale 100½ 102 81 Sale 75 Sale	84 Sale 83 % Sale 100 % 100 % 80 Sale 84 Sale 55 58	83¼ Sept. 25 82¾ Sept. 28 100 Sept. 24 79¼ Sept. 25 74¼ Sept. 17 57½ Sept. 25	84 Sept. 30	46½ Jan. 2	84 Sept. 30
52,000 33,000 38,000 20,000 2,000 5,000	040,000	7s stamped ctfs dep. 1936 7s stamped . 1946 7s stamped ctfs dep. 1946 Super Power of III e28. 1978 4 98. 1968 Syracuse Ltg 5e B. 1957 1st & ref 516		54 56 45 47				53 Aug. 17 43 Aug. 13 42 Sept. 3 104 Apr. 1 104 Apr. 23 106 % Aug. 6 105 24 Apr. 17	65 Apr. 27 53 Aug. 17 60 4 Mar. 4 48½ Aug. 5 106½ Jan. 7 106½ Jan. 7 109½ Feb. 5
260,000 227,000	1,958,000 1,084,000	1 enn Elec Power 5s 1956 Tenn Pub Serv 5s 1970	89 Sale 78½ Sale	93 Sale 81 Sale	96 Sale 84 85½	92¼ Sept. 2 81 Spet. 1	96½ Sept. 21 87 Sept. 21	89 Jan. 2 77% May 15	98 Feb. 17 90 Feb. 17
61,000 292,000 33,000 100,000 9,000 112,000 193,000	3,173,000 302,000 1,581,000 161,000 852,000 1,632,000	lerni Hydro-Electric Co- 6½s series A	99 % Sale 105 % Sale 104 % Sale 96 % Sale 98 % Sale	104% Sale 35 36½ 105% Sale 108%	1043/4 Sale 35 40 1061/4 Sale 1101/4	104½ Sept. 25 35 Sept. 8 105¾ Sept. 1 110 Sept. 3 95 Sept. 22 101½ Sept. 2	105 4 Sept. 14 37 Sept. 24 106 4 Sept. 29 111 4 Sept. 23 98 4 Sept. 30 103 4 Sept. 21	99¾ Jan. 0 99¾ Jan. 2 29 Mar. 18 104¼ Apr. 23 104 Jan. 2 90 July 20 98¼ Jan. 2	105¾ Sept. 14 40 Jan. 8 106¼ Jan. 3 111¼ Sept. 23 100 Mar. 7 103¾ Sept. 21
124,000 608,000	1,439,000 6,934,000	ist mtge gold 5s1962 I win City Rap Tr 5 1/4s A. 1952	10714 Sale 7834 Sale	106% Sale 88% Sale	10714 Sale 90 Sale	10614 Sept. 5 8614 Sept. 25	107% Sept. 30 90% Sept. 30	106 14 Apr. 22 76 12 Jan. 21	108 Mar. 6 90 1/4 Sept. 30
204,000 11,000 9,000 5,000 2,000 24,000	702,000 86,000 58,000 112,000 69,000 314,000	6s 3d stamped 1944 Union Amer Invest 5s A. 1948 Inion E'ectric Lt & Pow (Mo) 5s series A 1957 4/4s 1957 0s series B 1967 I nited Rice of N J 4s 1946		102½ 102½ 105½ 106½ 105¾ 106½ 105¾ 106¼ 115½ 116½	102 102 102 102 106 107 107 107 116 117 117 117 117 117 117 117 117 11	41½ Sept. 1 102½ Sept. 5 105% Sept. 2 106¾ Sept. 9 105½ Sept. 14 115¾ Sept.21	42 Sept. 16 1021/4 Sept. 18 1061/6 Sept. 15 1071/4 Sept. 22 1051/4 Sept. 14 1161/4 Sept. 14	37½ July 20 100 Mar. 7 105% Aug. 13 104¼ Apr. 3 105 Mar. 9 113¼ Jan. 4	84 1/4 Jan. 30 102 1/8 Aug. 3 110 Feb. 20 107 1/4 Sept. 22 107 1/4 May 7 116 1/4 Sept. 14
24,000 15,000 84,000 213,000	456,000 73,000 102,000 2,828,000 3,476,000	United Elec Service 7s1956 Without warrants	80 Sale 76 Sale	65 66½ 27¼ 35 27¼	60 64½ 27% 35 27% Sale 92% Sale 88 Sale	63¼ Sept. 11 27½ Sept. 9 92 Sept. 17 87½ Sept 1	65 Sept. 3 27% Sept. 10 94% Sept. 3 90% Sept. 23	45½ Jan. 24 25½ May 21 2,½ June 11 80 Jan. 2 76 Jan. 2	72 June 24 32 ¼ Jan. 20 33 ¼ Jan. 3 97 July 15 92 June 17
35,000 497,000 77,000 50,000  48,000	5,420,000 721,000 1,021,000 316,000 397,000	Union Amer Invest 5s A. 1948  'inion E Sectric Lt & Pow (Mo)  5s series A. 1954  4/4s. 1957  5s series B. 1947  Inted Eliec of N. J. 4s. 1949  United Eliec Service 7s. 1956  Without warrants. 1941  Ist 6s. 1941  Inted Lt & Pow 6/4s. 1971  Deb 6s. 1975  5/4s. 1959  Inted Lt & Rys 5/4s. 1952  te series A. 1952  Se series A. 1993  Seriai 6/4% notes. 1939  Seriai 6/4% notes. 1940  tah Power & Light 4/4s 1944  6s series A. 2022  Utica Gas & El 5s E. 1952  5s series D. 1956  Valvoline Oli 7s. 1937	100 % Sale 81 % Sale 104 % Sale 75 % Sale 104 % Sale 106 Sale	105% Sale 94% Sale 112% Sale 86% 87%	94½ Sale 114% Sale 86 87½	105¼ Sept. 1 94 Sept. 1 112¼ Sept. 2 86½ Sept. 16	10514 Sept. 2 9614 Sept. 23 11414 Sept. 29 88 Sept. 10	100 ¼ Jan. 6 81 ¼ Jan. 2 104 ¼ Jan. 2 75 ¼ Jan. 2 102 ¼ Aug. 17 103 ¼ Aug. 21	96 ½ Sept. 23 114 ½ Sept. 29 90 ¾ July 13 105 ½ Feb. 10 106 ½ Feb. 17
151,000	1,237,000 39,000 22,000	6s series A	90¾ Sale 107 Sale	102 Sale 106% 108½ 105 108	103 103 12 106 107 105 106	101 % Sept. 11	101 13 Sept. 18 103 12 Sept. 24	92 Mar. 20 90 Jan. 2 105 Apr. 3 105 June 2	101 1/2 Aug. 21 103 1/2 July 2 107 1/3 June 20 106 1/2 May 21
3,000 1,000 157,000 65,000 119,000	34,000 1,922,000 550,000	Vamma Water Power 51/2 '57 Virginia Pub Ser 51/2 A. 1946 68	103 Sale 95% Sale 83% Sale	101 101¾ Sale 95¾ Sale 100¼ 100¼	101 % Sale 101 % Sale 95 ¼ 96	101% Sept. 30 101% Sept. 1 95% Sept. 1	101 % Sept. 30 102 % Sept. 14 97 % Sept. 17	100 1 May 1 95 1 Jan. 2 83 1 Jan 2	104 Apr. 18 103 Aug. 18 97 4 Sept. 17
536,000 15,000 54,000 3,000 8,000	1,910,000 339,000 461,000 59,000 470,000	waldorf Astoria Corp— lat 7s with warranta 195 Ward Baking Co 6a 1937 Wash Gas Light Co 5a 1958 Wash Ry & Elec 4s 1951 Wash Water Power 5s 1960 Western Newapaper Union- Conv deb 6a 1944 West Penn Elec 5s 2030 West Penn Traction 5s 1960 West Texas Util 5s A 1967 West United G & E 5½s A. 55 Wheeling Elec Co 5s 1941 Wis Minn Lt & Pow 5s 1944 Wisconsin P & L 4s 1966 Yadkin River Power 5s 1943 York Rys Co 5s 1937	106½ Sale	25% Sale 103 104 106½ Sale 106% 107	28 28¾ 103¼ Sale 106¼ Sale 106¼ 109 106¾	25% Sept. 1 103½ Sept. 9 106½ Sept. 1 106¾ Sept. 14 107 Sept. 3	30 1/4 Sept. 11 104 Sept. 2 106 1/8 Sept. 9 106 1/4 Sept. 14 107 1/8 Sept. 22	17 June 4 103½ Sept. 9 105½ Mar. 13 105½ Aug. 4 105 Feb. 28	3034 Sept. 11 107 Jan. 16 10734 Feb. 19 107 Mar. 26 10738 Feb. 3
142,000 116,000 30,000 363,000 51,000	1,310,000 1,493,000 261,000 5,205,000 612,000	western Newspaper Union Conv deb 6s	99½ Sale 89 Sale 105% Sale	67¼ Sale 104¾ 105 111 Sale 96¼ Sale 105¾ 106¼	72 1/8 Sale 105 1/4 Sale 111 1/2 Sale 96 1/4 Sale 105 1/8 Sale	6714 Sept. 1 10418 Sept. 2 108 Sept. 8 9518 Sept. 1 10518 Sept. 8	77% Sept. 14 105½ Sept. 4 111½ Sept. 23 97¾ Sept. 11 106¾ Sept. 21	33 ¼ Jan. 7 99 Jan. 3 103 ¼ Jan. 3 88 ¼ Jan. 7 105 Mar. 30	77% Sept. 14 105½ Sept. 4 111½ Aug. 27 97¾ Sept. 11 106¾ Mar. 14
51,000 7,000 57,000 148,000 21,000 102,000	476,000 148,000 227,000 1,217,000	FORESTOIL GO A PRESIDENT	103% Sale	106½ Sale	107 Sale 100 % Sale 106 % 107 % 103 % 104	106 % Sept. 8 106 % Sept. 1 100 % Sept. 17 106 % Sept. 28 103 % Sept. 10	107 Sept. 8 107 Sept. 19 101 Sept. 23 109 Sept. 17 103 Sept. 1	100 ½ Sept. 8 106 Jan. 6 100 ¼ Sept. 17 106 Mar. 30 102 ¼ Apr. 2	107 % June 15 107 Feb 4 101 % Sept. 23 109 Sept. 17 104 % Jan. 28
7,000 27,000 16,000	106,000 219,000 105,000	AND MUNICIPAL Agricul Mtge Bk Rep of Col- 20-year 7sJan 15 1946 Baden (Germany) 7s1951		2014 Sale 2014 Sale 2314 26	19 1 20 1 20 1 24 25	20 % Sept. 23 20 Sept. 16 23 % Sept. 10	2014 Sept. 1 2014 Sept. 1 24 Sept. 16	18% Jan. 10 17 Jan. 7 20 May 28	21 1/4 Jan. 22 21 1/4 Jan. 23 26 1/4 Feb. 21
66,000 48,000	1,061,000 1,061,000	7% stamped 1947 7s stamped 1952	0174 Sale	69 70 13	70½ 72½	72% Sept. 30' 70% Sept. 2	74 Sept. 24 72½ Sept. 4	57¼ Jan. 3 55% Jan. 3	72 1/2 June 16

AGGREGAT	E SALES	NEW YORK	Price	1 7 5 -5	PRICES I	N SEPTEMBE	R	RANGE SI	VCE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Jan 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$		FOREIGN GOVT. AND MUNICIPAL (Concluded)	Bid As	Bid As	k Bid Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
20,000	361,000	Cauca Vatley (Dept of) Rep of Colombia extl s f 7s 1948		9 Sale	9 Sale	9 Sept. 1	91% Sept. 1	7% May 15	11 Feb. 1
9,000 25,000 38,000	157,000 97,000 350,000 217,000	Cen+ Bk of German State & Prov Banks 6s B		28 33 28 30 100 1003 9714 99	25 -2934 99 100 9714 Sale	28½ Sept. 4 100 Sept. 2 95¾ Sept. 29	2914 Sept. 17 1007 Sept. 3 99 Sept. 8	24% May 22 25 May 19 95% Jan. 18 89% Jan. 2	33 14 Mar. 27 34 Jan. 15 102 July 15 100 Aug. 10
23,000 51,000 68,000 7,000	493,000 503,000 100,000	German Cons Munic 7s1957 6s1947 Hanover (City) Ger 7s1939	281/2 Sale	25 28) 25 25 25 25 24 26	25 14 Sale	60 Sept. 14 24 14 Sept. 5 24 14 Sept. 4 24 Sept. 2	6014 Sept. 14	60 Aug. 5 18¾ May 20 18¾ May 21 21 May 27 19¼ May 26	73 Apr. 22 28 1/4 Feb. 26 28 1/4 Feb. 5 32 1/4 Jan. 28
25,000 26,000 38,000 28,000	120,000 184,000 197,000	Hanover (Prov) 63/s1949 Lima (City), Peru, 63/s1958 Maranhao (State) 7s1958 Medellin (Colombia) 7s1951 Mendoza (Prov) Argentina	10% Sale	24 26 23½ 26½ 12¾ 13 17 17⅓ 12¼ 14	4 23½ 26¼ 11¼ 12 4 17 Sale 11¼ 12⅓	117 Sept. 8	17 1/2 Sept. 5	19½ May 26 9 May 7 13½ Jan. 4 9½ Jan. 3	1714 Jan. 20
6,000 81,000	623,000	71/8-4s stamped1951	711 Sale	8814 95 79 Sale	94½ 83½ 85	89 Sept. 4 771 Sept. 5	95 Sept. 24 84 Sept. 29	71½ Feb. 8 63 Feb. 27	95 July 8 88 July 8
2,000 11,000 24,000 10,000 31,000 30,000	54,000 71,000 293,000 10,000 234,000	Mtge Bank of Bogota— 7s issue of May 1927——1947 7s issue of Oct 1927——1947 Mtge Bank of Chile 6s——1931 6s stamped——1931 Mtge Bank of Denmark 5s1972 Parana (State of), Brax 7e. '58		11 20 14	- 12% 15 98% 99%	2014 Sept. 5 2014 Sept. 5 1214 Sept. 30 1214 Sept. 10 98 Sept. 1 1814 Sept. 30	2014 Sept. 5 2014 Sept. 8 1314 Sept. 11 1214 Sept. 10 99 Sept. 3 1914 Sept. 26	1 92 1 Jan. 20	an pene
15,000 58,000 434,000 71,000 158,000	853,000 1,475,000 618,000 627,000	Certificates of deposit	2½ Sale 2½ Sale 2½ Sale 2½ Sale	141/4 15 11/4 1 11/4 1 11/4 1 11/4 1	1 1 % Sale	14 Sept. 24 1% Sept. 8 1 Sept. 8 1% Sept. 12 % Sept. 5	15% Sept. 10 1% Sept. 9 1% Sept. 5 1% Sept. 21 1% Sept. 8	12½ Jan. 4 1 May 18 ½ May 18 1 June 12 ½ Sept. 5	17% Jan. 28 21% Jan. 8 21% Jan. 2 21% Jan. 2 21% Jan. 2
4,000 17,000 52,000 3,000	120.000	Santa Fe (City) Argentina  Republic extl 7s	54 Sale	65 67 50% 52 12% 12 12% 12	65 67 53 Sale 4 12% 12½ 4 12½ 12%	6514 Sept. 22 51 Sept. 11 1214 Sept. 3 1234 Sept. 3	651/4 Sept. 22 53 Sept. 29 121/4 Sept. 16 121/4 Sept. 22	58 Feb. 6 49 June 19 11 14 Jan. 4 11 14 Jan. 20	71 Mar. 31 60 Apr. 13 12% May 13 12% Jan. 13

No par value.
Sold under the rule.
Deferred delivery sale.
Sold for cash.
Ex-dividend.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"cony," convertible.
"m," mortgage.

Abbreviations Used Above (Cont.)—
'n-v," non-voting.
'vte," voting trust certificates.
'w i," when issued.
"w w," with warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below: No sales.

nUnder the rule sales, in which no account is taken in computing range, are given below: Canada Northern Pow. 5s 1953, Sept. 28 at 106.

r Cash sales, in which no account is taken in com-puting range, are given below: No sales.

## Chicago Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

 

 Stock Sales
 1936
 1935
 Bond Sales

 September
 1,058,000
 September
 September

 Jan. 1 to Sept. 30
 7,093,000
 Jan. 1 to Sept. 30

 1936 \$3,000 164,000

AGGREGATI	SALES	CHICAGO STOCK EXCHANGE	D.	dee			PRIC	ES II	V SEPTEMBE	R	RANGE SIN	ICE JAN. 1
In September	Since Jan. 1	BONDS	Jan	ice n. 2 36	Sep	t. 1	Sep	t. 30	Lowest	Highest	Lowest	Highest
\$	\$ 11,000	Chic City & Con Rys 5s1927	Bid 171/2	Ask 20	Bid 15	Ask 17	Bid 17 34	Ask 19	Sale Prices	Sale Prices	Sale Prices 16 Aug. 6	Sale Prices 16% July 16
1,000	50,000	Certificates of deposit	71	73	71	73	75	751/2	751 Sept. 23	75½ Sept. 23	70% Mar. 20	
1,000	42 000	Chicago Railways 5s1947	71	73	72	74 24	75	77	751% Sept. 4	75½ Sept. 4	70 Apr. 30	79 Jan. 24
	50,000	5s series A	9	26 11 113	72 22 814	10	241/2	26 11			70 Apr. 30 22½ Apr. 30 11 Mar. 26 112 May 29 12½ Sept. 16	12 Apr. 9
1,000	1,000	Metr West Side El ext 4s_1938	10	14	11	13	12	15		THE THE PARTY OF THE PARTY OF	THE STREET, MICH. ST. P. LEWIS CO., LANSING, MICH.	
	1,000	1st mtge 5 1/2s1958	1 28	30	11 34	36	1 35	37	en de veraerde an	Tapati balaan tab	37 1/4 Feb. 7	37% Feb. 7
Shares	Shares.	STOCKS Par.	101	Sala						Tole, A. La	97% Jan. 30	159 July 24
2,650 2,140 350	[12,450 18,320	New* Adams (J D) Mfg com*	1736	1734	55 34 16 38	Sale 17 3/8 5 3/4 Sale	50¾ 17⅓	Sale 19½ 6 Sale	50% Sept. 30 16% Sept. 1	55% Sept. 1 21 Sept. 22		
20,860	5,250 122,090	Adams Royalty Co com* Advanced Alum Castings5	614	Sale	5½ 85%	Sale Sale	5½ 95%	Sale	51 Sept. 11 81 Sept. 1	5% Sept. 23 9% Sept. 24	51 Sept. 11 51 Jan. 2	714 May 18 916 Sept. 2
2,300	22,450 27,750	Allied Products Corp cl A.25	201	22	23 151⁄4	Sale 16	2316	241/4 Sale Sale	22 Sept. 15 15¼ Sept. 2 41¼ Sept. 5 51¼ Sept. 9 5½ Sept. 3 3 Sept. 12 46¼ Sept. 1 9 Sept. 22	2314 Sept. 29 1914 Sept. 29	15 June 9 51 Sept. 11 53 Jan. 2 46 Jan. 23 21 Jan. 21 11 June 9 40 Jan. 6	25½ Feb. 13
2,650 110 1,340	870 11.200	Altorfer Bros conv pref* American Pub Serv pref*	41 2516	42 Sale	11 43	46	68		411 Sept. 5 511 Sept. 9	47 Sept. 30 69 Sept. 25	40 Jan. 6 20 May 4	47 Sept. 30 69 Sept. 2
110 1,340 8,150 5,600	168,070 158,000	Armour & Co common5 Asbestos Mfg Co com1	4%	Sale Sale	5 14 3 14 47	54½ Sale 3½ Sale	5 1/4 3 1/4 55	Sale Sale Sale	3 Sept. 12	3½ Sept. 18	4 1/2 June 29 2 1/2 July 14	7% Jan. 27 5% Jan. 27
5,850 7,450	79,360	Automatic Products com5	9%	Sale	91/2	Sale	9	Sale	9 Sept. 22	9% Sept. 4	46 Jan. 23 21 Jan. 21 11 ¼ June 9 40 Jan. 6 20 May 4 4 ¼ June 29 2 ¼ July 14 27 ¼ Jan. 20 7 ¼ Feb. 20 ¼ Jan. 24 11 ¼ May 7	47 Sept. 30 69 Sept. 21 73 Jan. 2 55 Jan. 2 55 Sept. 30 11 Feb. 11 Jan. 3 5 July 10
100	1,580	STOCKS Par. Abbott Laboratories com* New* Adams (J D) Mig com* Adams Royalty Co com Alisworth Mig Corp com10 Alitorier Bros conv pref* American Pub Serv pref100 Armour & Co common	3	Sale	3	3¾			3½ Sept. 3	3½ Sept. 3	1½ May 7	5 July 10
140	1,640 220	Backstay Welt Co common* Balaban & Katz pref100	100	1914	15 15	15½ Sale	13 14	15 Sale	14 Sept. 4 13% Sept. 16	15% Sept. 2	14 Feb. 28 102 1 Jan. 29	18 Jan. 6 110 Mar. 4
8,550 8,250	111,030 100 327,950	Bastian-Blessing Co com* Beatrice Creamery com25 Bendix Aviation Corn com	23 56	Sale			-====	Sale	28½ Sept. 1	30% Sept. 19	2014 Apr. 30 2114 Jan. 17	20 Apr. 30 32 Apr. 16
8,900 1,260 10,070	155,070	Berghoff Brewing Co1 Binks Mfg Co capital1	712 312	Sale Sale	2814 1234 814	Sale 878	1134 814	Sale Sale Sale Sale Sale 108½ Sale 26¾	28½ Sept. 1 10½ Sept. 8 7½ Sept. 9 28½ Sept. 25 75½ Sept. 2 108 Sept. 28 22½ Sept. 30 25½ Sept. 24 12½ Sept. 24 12¼ Sept. 12 33 Sept. 22	12% Sept. 1 8% Sept. 3	7½ Jan. 2 3 Jan. 2	14% July 28 10% July 28
10,070 3,050 230	86,070 52,800	Bliss & Laughlin Inc cap5 Borg-Warner Corp com10	701	Sale	29 74 110	Sale 751/2 111	79	Sale	75½ Sept. 2	81 % Sept. 23	64 Jan. 21	83 14 Mar. 4
650 350	4,850 9,450	Brach & Sons (E J) com*	16%	17 Sale	23	Sale 27	221/8	Sale 2634	221/2 Sept. 30 251/2 Sept. 23	23 Sept. 1 27 Sept. 8	16 % Jan. 6 25 % Sept. 23	23 Aug. 11 3014 Mar.
1,450 4,100	16,620 44,100	Class B	29 14 13 %	Sale Sale	20 ½ 12 ½ 31 ½ 11 ½	27 Sale 131/4 35	185/8	2634 1918 Sale 35 Sale	18% Sept. 24 12% Sept. 12	21 Sept. 8 15% Sept. 28	18% Sept. 24 11% July 14	341 Mar. 20 18 Mar. 6
103,000	553,250	Bastian-Blessing Co com*   Beatrice Creamery com	81/4	Sale			12 12 12 18			13% Sept. 22	14 Feb. 28 102 ¼ Jan. 29 6 ⅓ Jan. 29 20 ¾ Apr. 30 21 ¼ Jan. 17 7 ¼ Jan. 2 3 Jan. 2 22 ¼ Apr. 28 64 Jan. 21 107 ¼ Feb. 25 16 ¼ Jan. 6 25 ¼ Sept. 24 11 ½ July 4 11 ½ July 24 7 ¼ Jan. 8	13% Sept. 22
1,600 760	11,700 119,940	Canal Const Co conv pref Castle & Co (A M) com	413	43	53	Sale 14 Sale	5112	2 1/8 Sale Sale Sale	1% Sept. 29 51% Sept. 24			5 Jan. 30 56 July 16 17 Feb. 6
<b>3,</b> 690	[38,440	Cent Cold Storage Co com_20 Central III Pub Serv pref*	17 59	Sale	6878	Sale	67	Sale	13 Sept. 30 67 Sept. 25		57 Jan. 14	71 % Aug. 28
1,400 2,000	29,750 10,400	Common	1 15	Sale 16	14	Sale	100 I to	Sale	1 Sept. 18 14 Sept. 1 2½ Sept. 17	1½ Sept. 11 16½ Sept. 10	1 Jan. 2 12 July 6 1% Apr. 30 49 Jan. 3 20% May 4 8 Jan. 3	2½ Feb. 11 18 Jan. 28 3½ Feb. 17 97 Sept. 25
2,000 112,250 2,200 4,140	514,820 17,40	Central S W Util com1 Prior lien preferred	4912	Sale Sale	90	Sale	84 84	15 Sale 95	90 Sept. 17	3 % Sept. 23 97 Sept. 25	1% Apr. 30 49 Jan. 3	314 Feb. 17 97 Sept. 25
1,350	5,490	Central States Pr & Lt pref.*	7	Sale 8	54 16	Sale Sale	15	95 Sale Sale	90 Sept. 1 53½ Sept. 8 12½ Sept. 15			
1,570 470	13,060 2,650	Chain Belt Co com* Cherry Burrell Corp com* Preferred100 Chic City & Con Ry—	34 42	37 Sale	51 34 51 34	52 Sale	57 3/4	Sale	51% Sept. 3	58 Sept. 24 56 Sept. 29	35 Jan. 8 401 Jan. 6	58 Sept. 24 56 Sept. 29
	160	Chic City & Con Ry—	105	1/	103 1/4	1.6		14			105 Feb. 29	
34,300	1,55	Ghic City & Con Ry—  Common — **  Participation preferred **  Chic Corp common — 1  Chicago Electric Mfg A *  Chicago Riexible Shaft com. 5  Chicago Mail Order com	4 2	Sale	416	Sale	434	Sale	4 % Sept. 25	4 1/8 Sept. 1	4 Apr. 29	11 Feb. 27
1,950 30 2,900	47,350	O Preferred	44 13 24	Sale 27	48½ 16¾	49 22	1658	Sale 21 1/8	4814 Sept. 8 20 Sept. 15	49% Sept. 17 20 Sept. 15	18 June 25	52 Feb. 11 25 Jan. 22
2,900 200 550	5,150 115.70	O Chicago Mail Order com	30	31 1/2 Sale	28 234	291/2	5234 28 314 314	301/2	28½ Sept. 1 3 Sept. 2	29 % Sept. 21 3 % Sept. 28	33 14 Jan. 15 26 May 13 214 Aug. 7 34 Mar. 16 34 Feb. 25	31 Jan. 6 4% Feb. 21
40	1 84 64	Chicago Rys part ctfs 1100 Part certificates "2"100	ĭ		234	1/4	34	1/2	1/2 Sept. 19	1/2 Sept. 19	14 Feb. 25	M Jan. 25
1,220	6,76	Participating ctfs "3"100 Chic Rivet & Machine cap*	241/2	25%	25	28	32	Sale	27 Sept. 9	32 Sept. 30	- 18 TOD T	34% Apr. 4
29.950	1,260 [857.550	Chicago Towel Co conv pref * Citles Service Co com	101	104 Sale	105	Sale	105	106 Sale	105 Sept. 18 3 % Sept. 19	106 Sept. 15 414 Sept. 9	100 Jan. 7 3 Jan. 2	106 % Aug. 28 7 % Feb. 4 31 Jan. 29 38 Feb. 7
29,950 200 70	14.38	O Club Aluminum Uten Co* Coleman L'p & Stove com* Commonwealth Edison100	11 3	Sale Sale 34	1 5/8 32	35	11/2	30	3 % Sept. 19 1 % Sept. 15 30 Sept. 25	414 Sept. 9 118 Sept. 2 33 Sept. 10 107 Sept. 11	114 May 16 30 Sept. 25	31 Jan. 29 38 Feb. 7
4,950 4,800 10	12,70	O Compressed Ind Gases cap* O Congress Hotel Co com100	11	Sale 12		Sale Sale	106 41	Sale Sale	10 Sept. 28	10 Sept. 8	96 14 Jan. 2 e41 Sept. 28 8 May 11	116 July 15 72% Aug. 5 18 Jan. 30
10,900	151,950	Consolidated Biscuit com1 Consumers Co com	36		113	Sale Sale	103/4	Sale Sale	10 % Sept. 30 % Sept. 2	11% Sept. 14 ½ Sept. 12	10% July 30	11% Aug. 14 1% Feb. 11
1,470 430	6,480 3,510	Stock trust ctfs for com_5 6% prior preferred A100			7 234			Sale Sale	7 Sept. 1	10½ Sept. 24 7 Sept. 14	June 5 Feb. 10 513 Jan. 4 27 Jan. 14	18 Jan. 30 1134 Aug. 14 134 Feb. 11 34 Feb. 10 1234 Feb. 15 734 Feb. 15
1,700			11		100 100		32	35	291/ Sept. 18	34% Sept. 25	27 % July 2	47 Apr. 2
24.750	490,800	Cord Corporation5	1081	113 Sale	100 5	33 ½ 101 ½ Sale	100 14	101		11011/ Sont 14	9714 Aug. 5 354 Aug. 27	1171 Jan. 30 8 Mar. 24 3976 Sept. 8
9701	7.200	Preferred 166	120	Sale	135	Sale 1074	135	137 107 %	135 Sept. 1 106 % Sept. 20	138 1 Sept. 17	120 Jan. 25 106 July 28	39% Sept. 8 138% Sept. 17 110 Jan. 18 9 Mar. 17
24,750 10,550 680 970 120	7,200 3,050	// Crane Co com 25	120 106 34	Sale	35 % 135 106 14 7 %	Sale Sale Sale 107 1/2	39 1 135 106 1 5	Sale Sale 137 107 1/2 5 1/2	4 Sept. 1 35% Sept. 1 135 Sept. 1 106% Sept. 29 5 Sept. 29	4 % Sept. 30	3½ Aug. 27 23¾ May 8 120 Jan. 25 106 July 28 3½ Jan. 4	1

For footnotes see page 56%

AGGREGAT	E SALES	CHICAGO	<b>1</b>		PRICES I	N SEPTEMBE	R	RANGE SI	NCE JAN. 1
In September	Since Jan. 1	STOCK EXCHANGE STOCKS	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 5,450 1,900 1,320 30	Shares 102,870 26,100 12,530	Dayton Rubber Mf6 com* Cum class A pref	Bid Ask 10¼ Sale 20 Sale 3½ 4%	Bid Ask 15¼ Sale 29 Sale 65% Sale 70 100	Bid Ask 17% Sale 31½ Sale 7½ Sale 70 Sale	Sale Prices 15 Sept. 3 29 Sept. 1 6 Sept. 10 76 Sept. 29	Sale Prices 1734 Sept. 30 32 Sept. 28 744 Sept. 28	Sale Prices 10½ Jan. 4 19½ Jan. 3 4½ Jan. 11	
750 750 20 1,700 1,100 4,100	9,560 9,560 13,300 3,980	Deep Rock Oil conv pref* Dexter Co (The) com	9% Sale 18 23	15 18 17% Sale 26 31 19% Sale 39 39% 16% 17	17 19 16¼ 17 24 27¼ 19¼ Sale	1 15 Sept. 14	15 Sept. 14 18 Sept. 1 26 Sept. 24 19% Sept. 8 39 Sept. 1	4% Jan. 11 50 Jan. 7 10 Feb. 5 93 Jan. 4 21½ Jan. 24 18½ July 5 38½ May 5 16½ Jan. 6 23 Apr. 30 13 June 15 27½ Jan. 16	76 Sept. 29 18 June 24 19 1 July 3 26 July 9 21 June 18 41 1 June 20 20 Mar. 24
13,400 2,130 1,100 290 70	10,030 107,960 35,280 17,750	Eddy Paper Corp (The)	26 29 % 17 % Sale 30 % Sale 16 17	25 26 13 16 Sale 37 12 38 18 14 Sale 50 55	27 28½ 13½ Sale 39 Sale 18 18¾	13 Sept. 16 36½ Sept. 17	28½ Sept. 9 14½ Sept. 2 39½ Sept.29 19 Sept. 4	1616 Jan. 16	30 Jan. 4 18% Jan. 8 39½ Sept. 29 23 Apr. 7 60 July 21
90.150 1,500 1,650	18,100 152,210 234,750 57,640 52,990	Cum class A pref	11 11½ 3¾ Sale 8 8¾ 21 23	16 16½ 11½ Sale 19 Sale 34 35½	63¼ 65 16¾ 17¾ 13¼ Sale 15 18 30 33	18¼ Sept. 1 49 Sept. 28 64 Sept. 28 16½ Sept. 2 11 Sept. 2 16% Sept. 25 33 Sept. 26	18 Sept. 9	64 Sept. 28 11½ Jan. 3 3 Jan. 17	64 Sept. 28 18 Sept. 9 9 May 18 14% Aug. 8
9,500 9,500	83,610 124,060 20 49,280	Goldblatt Bros Inc com	23 Sale 29 1 Sale 614 Sale	37¼ Sale 32½ Sale  11 Sale	934 11 1434 1436	33 Sept. 26 3714 Sept. 1 2814 Sept. 23 10 Sept. 18		45 Mar. 9	33 14 Apr. 7 45 Mar. 9
740 6,750 300 1,000	92,580 4,650 1,900 480 6,750	Hall Printing Co com	814 956 814 814 35 40 1214 Sale	1334 Sale 1134 Sale 2534 2634 23 26 2934 37 14 15	26 27 22 25 32% 37 17 Sale	26 Sept. 3	11 Sept. 4 15 Sept. 3 11% Sept. 1 26% Sept. 29 23% Sept. 11	9% Jan. 15 8½ Jan. 3 25 July 22 20¼ Feb. 17 30 May 27 11 Apr. 27 16¾ May 11	29 Jan. 14
8,100 6,000 120 700	142,880 29,200	Class B	30¼ Sale 8¾ 9¼	18½ Sale 29¾ Sale 9½ Sale 	18% 19% 29 Sale 11 Sale 104% Sale 64 Sale	18 Sept. 18 28 4 Sept. 22 9 Sept. 4 104 4 Sept. 30 63 14 Sept. 3	30% Sept. 29 30% Sept. 8 12% Sept. 23 106% Sept. 8 66 Sept. 18	16% May 11 22% May 4 8 May 2 100 Feb. 28 60 July 14	22 Jan. 14 32% Mar. 4 12% Jan. 28 109% Jan. 31 68 Feb. 8 30% Feb. 6
560 2,050 7,550 550		Illinois Nor Utilities pref. 198 [Indep Pneum Tool v t e		17 18 25¼ 26 21 Sale 41 43½	16½ 20½ 27 Sale 21½ Sale	14 Sept. 17 25½ Sept. 2 20¾ Sept. 17 39 Sept. 16	21 Sept. 22 28 Sept. 18 22 Sept. 8 4114 Sept. 3	14 Sept. 17 24 May 1 18¼ Feb. 25 31¼ June 29	31 Feb. 10 24 Mar. 19 44 Aug. 13
340 2,300 16,600	3,210	Kalamasoo Stove common* Rights w i		41 Sale 40 41 12 Sale	45 Sale 41½ 42 12 Sale	39 Sept. 2 40¼ Sept. 10 11¼ Sept. 9	45 Sept. 25 42% Sept. 21 12% Sept. 29	43 Jan. 8 434 Apr. 30 17 May 12 39 Sept. 2 32 Feb. 11 444 Apr. 29	6 Apr. 29 27 May 27 45 June 22
1,367 140 32,550 14,000	2,940 1,530 15,687 2,290 105,210 40,200 80,950	Warrants Capital stock (new)	42 55 2 37 ½ 81 37 ½ 8ale 75 ½ 8ale 1 ½ 18 20	120 42½ Sale 89 90 13½ Sale 2 Sale		41¼ Sept. 22 85½ Sept. 29 13¾ Sept. 3 2 Sept. 1	120 Sept. 19 43 Sept. 28 90 Sept. 8 18½ Sept. 29  3 Sept. 25	75 July 7 34% Feb. 26 76 May 4 10 Apr. 30 74 Jan. 7 11/2 Jan. 3 18 Jan. 17	125 Aug. 21 4314 Aug. 25 9014 Aug. 20 1814 Sept. 29 100 Feb. 17 314 Mar. 7 20 Jan. 13
1,330 270 2,980 1,400 16,750 490 1,000	18,950 1,560 21,600 2,170 93,000 113,8510 9,510 23,060	La Salle Ext Univ com	2% 2% 29 Sale 3 3¼ 28% 30 10 Sale 9 Sale 39¼ Sale 55½	1½ 1¾ 26 30 5½ Sale 25½ Sale 25½ Sale 12¼ Sale 44½ 46 4½ 46 4¾ 12	114 176 2914 3114 614 Sale 25 2534 814 Sale 12 Sale 4814 Sale 414 Sale 974 1014	1% Sept. 11 30 Sept. 11 5½ Sept. 1 25 Sept. 29 8½ Sept. 30 11% Sept. 3 44% Sept. 5 Sept. 26	134 Sept. 3 31 Sept. 23 634 Sept. 29 2614 Sept. 2 954 Sept. 9 1314 Sept. 9 4814 Sept. 30 434 Sept. 11	1% Sept. 11 28% Feb. 6 3% Jan. 7 21 Apr. 30 7 May 19 7 Jan. 29 35% Jan. 21 4 Apr. 30	3¾ Jan. 31 33 May 22 7 Feb. 29 35¼ Jan. 16 11½ Jan. 13 13½ July 16 50 July 17 6¾ Jan. 30 10¾ Feb. 27 15¾ Sept. 19
4,400 1,200 800 1,480	29,100 36,500 17,780	Lion Oil Ref Co com	7% 7% 7% 7% 34 Sale	13 % Sale 6 % Sale 37 % Sale 41 % Sale	614 Sale 3914 Sale 44 Sale	13¼ Sept. 11 6¼ Sept. 23 37¾ Sept. 1 41¼ Sept. 1 34¾ Sept. 2	634 Sept. 1 42 Sept. 21	6¼ July 11 34 Jan. 2	8% Feb. 11 54% Feb. 1
2,450 39,700	2,660 400 23,880 1,080 166,800	McGraw Electric com	1% Sale 23 26 12 Sale	1 % Sale 21 25 14 % Sale	38 ¼ Sale 54 ¼ 58 ½ 21 ¼ Sale 18 Sale	58 Sept. 15	45 Sept. 8 38½ Sept. 25 59 Sept. 9 2½ Sept. 26 21½ Sept. 30 19½ Sept. 28 90¾ Sept. 9	62½ Jan 15 1 July 30	8414 Apr. 13 3% Jan. 25
300 24,150 310 140 30,800 157,300 23,250	194,050 813,950	Masonite Corp common* Mer & Mfrs Sec cl A com! Prior preferred* Metropol Ind Co allot ctfs Mickelberry's Food Prod coml Middle West Corp capital5 Stock purchase warrants	62½ Sale 6½ Sale 24 30 15	88 92 614 Sale 3214 Sale 2914 Sale 1234 Sale	7¼ Sale 32 34 25 3% Sale 12% Sale	87 Sept. 18 6½ Sept. 1 31 Sept. 4 27 Sept. 16 2½ Sept. 1 12½ Sept. 15 5¾ Sept. 16	90% Sept. 9 7% Sept. 24 34 Sept. 29 29% Sept. 10 4% Sept. 17 13 Sept. 2 6% Sept. 2	2514 May 26 18 Jan. 9 214 Jan. 2	29 14 Aug. 4 414 June 9
62,650 27,020 1,960 5,800	492,900 13,300 141,120 47,190 7,070	Middle West Utilities com  \$6 conv. pref. "A"  Midland United Co com  Convertible preferred  Midland Util 6% perion	Sale 24 Sale 14 178 114 214 1 234 1 334 1 234	5% Sale  % Sale 514 Sale 8 Sale	6 Sale 34 Sale 834 Sale 7 9			3 1 July 24 1 Jan. 2 2 1 Jan. 2 2 1 Jan. 3 1 Mar. 18 1 Jan. 17	7¼ Feb. 10 ¾ Feb. 7 4¼ Feb. 6 ½ Sept. 28 15¼ Sept. 28 10¼ Sept. 28 12 Sept. 28 6 Sept. 28 6 Sept. 28
1,290 660 1,400 800 270 230	15,650	7% prior lien 100 7% preferred A 100 6% preferred A 100 Miller & Hart Inc conv pref.* Modine Mfg com .* Monroe Chemical Co com .* Preferred	1 3 3 4 3 4 3 4 3 4 8 ale 36 39 9 4 10 4 50 4 50 4	8½ Sale 3½ Sale 4 Sale 7½ Sale 46½ Sale 7 Sale 51 Sale	814 Sale 418 Sale 514 Sale 614 Sale 44 46 614 814 50 51	14 Sept. 8 414 Sept. 2 5 Sept. 21 5 Sept. 21 214 Sept. 8 214 Sept. 2 614 Sept. 14 46 Sept. 9 614 Sept. 3 4914 Sept. 24	12   Sept. 28 6   Sept. 28 6   Sept. 28 74   Sept. 1 474   Sept. 21 474   Sept. 3 51   Sept. 1	1 Mar. 14 56 Feb. 27 34 Jan. 17 314 Jan. 2 3814 Jan. 3 614 July 20 49 May 5 2014 Apr. 4	11% Jan. 15 55 Feb. 21 10% Jan. 29
250 4,800 1,060	17,150 21,950 4,420	Mountain States Pr pref100 Muskegon Mot Spec cl. A* Nachman Springfilled com.* National Battery Co pref*	17 18 11% 12% 31 Sale	23 24½ 17 19 31½ 32	24½ 26½ 23½ Sale 30½ Sale	24 Sept. 2 18 Sept. 2 29½ Sept. 24	24 Sept. 2 24% Sept. 11 31% Sept. 3	49 May 5 29½ Apr. 4 17 Jan. 13 11 Jan. 6 28 Apr. 8	52 Jan. 11 35 Apr. 18 2614 Aug. 5 2414 Sept. 11 33 May 28
800 2,150 2,000	4,590 360 78,810 102,400 7,650	Nat Elec Power— Class A common—— 7% cumul preferred——100 National Gypsum A n-v com. 5 National Leather com——18 Nat'l Pressure Cooker Co—2	% Sale 40 Sale 1% 1%	54½ Sale 1% Sale 17 Sale	48 49½ 1¾ Sale 17 17½			14 Jan. 2 54 Jan. 6 38 14 Jan. 2 114 Jan. 3 13 July 1	36 Jan. 16 36 Jan. 21 65 Feb. 24 236 Jan. 30 1732 Sept. 17
2,820 550 10,050 10,850 2,800	8,390 13,285 47,700 64,300	Nat Republic Invest Trust— Cumul. conv. pref* National Standard com* National Union Radio com Noblitt-Searks Ind Inc. com	514 578 30 32 54 Sale 32 54 Sale 32 4 54 6 10 10 58	7% Sale 47% 48 % Sale 36 Sale 5% Sale	7% 8% 47 49 1 1% 36% Sale	7% Sept. 21 47% Sept. 2 % Sept. 1 35 Sept. 26 516 Sept. 1	8½ Sept. 9 49 Sept. 11 1½ Sept. 9 37½ Sept. 28 6½ Sept. 22	5 Jan. 3 32 Jan. 3 5 Jan. 3 26 Apr. 30	10 Feb. 19 49 Sept. 11 1% Feb. 11 37½ July 31 7¼ June 17
7,200 2,350 1,470 3,640	8,960 580	Northwest Eng Co com* Nor West Util pr lien pref. 100 7% preferred	6 10 10% Sale 16 Sale 	10 Sale 26 28 5134 27 Sale	5½ 6½ 10 12 9% Sale 27½ 29 68 Sale 41 Sale	754 Sept. 21 4754 Sept. 2 578 Sept. 1 35 Sept. 26 574 Sept. 26 12 Sept. 26 9 Sept. 29 2714 Sept. 2 2714 Sept. 14 271 Sept. 14 111 Sept. 22 19 Sept. 21	64 Sept. 22 12 Spe.t 5 10% Sept. 3 30¼ Sept. 5 76% Sept. 24 49 Sept. 25 111 Sept. 22 21 Sept. 30	10 Jan. 4 7% June 26 15% Jan. 2 25 Apr. 27 7% Jan. 4 104 Apr. 9	12 Apr. 11 14 Jan. 18 30¼ Sept. 5 76¼ Sept. 24 49 Sept. 25 112¼ July 16 23¼ Apr. 15
750 1,400 140	9,200 630	Ontario Mfg Co com	15 18 9 954 27 28	14¾ 20 10 11¼ 28¾ Sale	21 Sale 12 Sale 29 30	11 Sept. 22 11 Sept. 19 28% Sept. 1	21 Sept. 30 12 Sept. 30 29 Sept. 3	104 Apr. 9 12 Feb. 4 9 Jan. 7 27 Mar. 11	12 Sept. 30 30 July 15
850 3,040 100 650 450	9,250 45,930 240 23,600 7,550	Parker Pen Co (The) com 10 Peabody Coal Co B com 6 % preferred 100 Penn Gas & Elec A com Perfect Circle (The) Co Plnes Winterfront com 6 Potter Co (The) com Prima Co common Process Corporation com Process Corporati	27 % Sale 1 % 1 % 22 26 17 % Sale 38 40	24% 25% 1½ 1¾ -17 34 -17 17¼ 35¼ 36	25% Sale 1% 2 32 Sale 16% 17% 38 39%	24% Sept. 2 1½ Sept. 14 32 Sept. 22 17 Sept. 25 35½ Sept. 3	25% Sept. 21 2 Sept. 26 33 Sept. 10 17% Sept. 8 37% Sept. 25	19 Apr. 23 1½ Jan. 7 27½ Jan. 17 17 Mar. 17 32 Apr. 7	27% Jan. 2 3½ Feb. 6 38 Feb. 11 22½ Apr. 15 41 Jan. 23
24,950 1,500 8,100 900	130,450 20,300 52,200 10,200	Pines Winterfront com	2 % 3 % 3 % 3 % Sal % 1 % 2	5 Sale 2½ Sale 2½ Sale 3 3½	4¼ Sale 3% 3½ 2 Sale 3½ 3¾	32 Sept. 22 17 Sept. 25 3514 Sept. 3 414 Sept. 16 216 Sept. 1 144 Sept. 10 214 Sept. 28	174 Sept. 8 374 Sept. 25 54 Sept. 2 4 Sept. 21 24 Sept. 1 4 Sept. 10	1 74 0000 10	5% Sept. 2

For footnotes see page 56.

AGGREGAT	E SALES	CHICAGO STOCK EXCHANGE	Price		PRICES II	V SEPTEMBE	R	RANGE SII	VCE JAN. 1
In September	Since Jan. 1	STOCKS	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$hares 1,900 250 140 100 1,300 370	5,000 3,960 1,900 14,430	Pub Serv of Nor III com	55 % Sale 103 Sale 112 % Sale 131 Sale	Bid Ask 71 Sale 69 71½ 113 120 117 120 123½ Sale 142 Sale	69 70¾ 69 70¾ 113 118 119¼ 120½ 125¼ Sale 145½ 150	116½ Sept. 22 119 Sept. 14 122½ Sept. 3 142 Sept. 1	701/2 Sept. 2 118 Sept. 8 120 Sept. 10 127 Sept. 25 146 Sept. 8	112½ Jan. 2 115 June 29 142 Jan. 10	
2,100 2,350 3,850 10 110	2,700 79,100 44,030 46,500	Rath Packing Co com - 18 Raytheon Mfg Co com vtc 50c 6% preferred v tc	22½ Sale 2½ Sale 1½ 1¾ 15½ Sale	25¼ 26½ 4½ Sale 1¾ Sale 23% Sale 105 	25¾ 26¼ 3¾ 4 1¾ 2 23¼ 23¾ 108 9 11 20¾ 25 63	1 1 % Sept. 1	2½ Sept. 2 24¾ Sept. 3 108 Sept. 14 10 Sept. 3	11 Jan. 6 11 May 1 108 Feb. 4 10 Sept. 3 17 Jan. 15	7½ June 23 3½ Feb. 28 24¾ Sept. 3 109 Apr. 2 17¼ Jan. 30 26 Feb. 14
4,050 40 230 700 30 410 500	180 22,750 1,010 2,600 14,420 3,540 1,890 1,525	Preferred	24½ 29 9 Sale 15 15¾ 2½ 3½ 101½ Sale	62 Sale 22 % Sale 29 29 ½ 11 % Sale 23 ½ 26 4 % 6 103 ¼ 6 92 ¼ Sale	21 Sale	21 Spet. 30 86 Sept. 5 29 Sept. 14 10 14 Sept. 26 23 18 Sept. 28	23¼ Sept. 3 86 Sept. 5 30 Sept. 18 11¾ Sept. 1 24 Sept. 11 5% Sept. 28	110% May 7 18% July 15 65% Feb. 5 26% Aug. 4 2% Apr. 27 15% Jan. 15 2% Apr. 27	23 ¼ Sept. 3 86 Sept. 5 32 ¼ Mar. 3 14 ¼ Mar. 2 28 ¼ Apr. 7
1,290 40 14,150 2,650 350 1,100 7,810 12,050	1,000 81,300 33,650 2,600 10,380 10,260 157,900	Southwestern Lt & Pow pfd.*  St Louis Nat Stockyards cap * Standard Dredge conv pref.* Common*  Stein & Co (A) common	76 % Sale 3% 4% 7% 9 22% 24 23 Sale	81¼ 83 14¼ Sale 4 Sale 16¾ 17¾ 6½ 7⅓ 2 4 18½ 18⅓	82 ¼ 85 ½ 15 ¾ Sale 4 4 ¼ 16 ¼ 17 ½ 7 ½ 7 % 21 ½ Sale 22 Sale	83 Sept. 12 14¼ Sept. 1 4 Sept. 1 16¾ Sept. 15 6⅓ Sept. 4 18 Sept. 10	85 Sept. 15 17 Sept. 4 5¼ Sept. 4 17 Sept. 29 7¾ Sept. 21 21¼ Sept. 30 22¾ Sept. 8	79¼ Jan. 7 12½ June 30 3½ Mar. 14 16¾ Sept. 15 5½ June 25 3 Apr. 7 18 Aug 24 23 Jan. 7 20¼ Apr. 28	91 Mar. 30 18% Feb. 5 7 Apr. 8 18% Apr. 18 10% Jan. 28 3% May 8 21% Sept. 30 26% Jan. 13 25 Jan. 27
2,300 19,050 2,450 2,450	29,950 80,200 61,500	Swift Internacional15 Thompson (J R) com25 Utah Radio Products com* Utility & Ind Corp com* Convertible preferred*	814 814 314 Sale 1 Sale	30½ 31½ 9¾ 10½ 2½ Sale 1½ Sale 3½ 4½	10½ Sale 3¾ Sale 1 1½	30% Sept. 4 9% Sept. 5 2% Sept. 1 % Sept. 9 3% Sept. 2	111/4 Sept. 11	28% Apr. 30 8% Jan. 3 2% Mar. 27 % May 1	1214 Feb. 14 434 Sept. 18
120 110  9,400 3,600 160 950 2,600	1,250 37,300 7,650 49,600 47,050 1,900	Viking Pump Co common Preferred Vortex Cup Co com Class A Wahi Co com Walgreen Co com Ward (Montgom) & Co ci A Wieboldt Stores Inc com Williams Oil-O-Matic com Williams Oil-O-Matic com	41 Sale 17 1 18 33 14 Sale 5 14 Sale 32 14 Sale 22 Sale	20 21 39½ 40¾ 5 5¾ 34 Sale 148 149¾ 18¾ Sale 14½ Sale	5½ Sale 34¾ Sale	1146 Sept. 30	5% Sept. 24 35% Sept. 30 151 Sept. 19 20% Sept. 8	39% Mar. 5 17% Apr. 28 33% Jan. 2 4 Apr. 30 30 Apr. 30 142 Jan. 7 16 Apr. 18	20 % Feb. 11 38 % Feb. 19 6 % Jan. 27 35 % Sept. 30 156 % July 17 22 % Jan. 4
5,500 2,350 39,100	132,910 16,300 57,200	Wisconsin Bankshares— Common Yates-Amer Mach part pref. Yellow Cab Co Inc (Chic) Zenith Radio Corp com	51 Sale 21 Sale 20 Sale	6 Sale 26 28 3514 Sale	6½ Sale 28 30 38½ Sale	6 Sept. 1 26 Sept. 2 34 % Sept. 1	6½ Sept. 11 29½ Sept. 29 40½ Sept. 28	ll 2 Feb. 24	8 ¼ Jan. 17 3 ¼ Jan. 3 31 ¼ Apr. 17 40 ¼ Sept. 28

<sup>\*</sup>No par value. a New stock. e 60% stock div. paid Aug. 15, 1936. z Ex-dividend y Ex-rights.

## Baltimore Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
SeptemberShares_	70,127	44,702		\$229,100	\$103,100
Jan. 1 to Sept. 30	580,731	435,213	Jan. 1 to Sept. 30	2,164,600	1,751,000

AGGREGAT	E SALES	BALTIMORE STOCK EXCHANGE	Price		PRICES II	V SEPTEMBE	R	RANGE SII	VCE JAN. 1
In September	Since Jan. 1	BONDS	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
200  100	1,400 2,500 800 4,900 500 300 2,000 1,000 1,400 900 1,000	BALTIMORE CITY BONDS— 4s Annex Improvement . 1954 4s Annex Improvement . 1951 4s School House	Bid Ask	Bid Aşk	Bid Ask	Sale Prices	Sale Prices  118½ Sept. 17  115 Sept. 8	Sale Prices 114 Feb. 25 116 Mar. 28 115 Jan. 3 113 May 14 118 Apr. 13 115 Apr. 24 114 Jan. 7 102 May 21 115 Jan. 13 115 Jan. 13 115 Apr. 24 114 Jan. 7 1113 Mar. 12 111 Apr. 23 102 May 21 111 Apr. 23	Sale Prices 11714 Apr. 1 115 Apr. 8 1177 July 8 11934 June 11 11314 May 14 11814 Sept. 17 115 Apr. 24 1164 June 21 1164 June 21 1164 June 21 1164 July 7 118 Apr. 7 118 Apr. 12 1184 Apr. 12 1184 Apr. 12 1185 Apr. 12 1185 Apr. 12 1184 Apr. 12
174,500 38,500 5,500  7,000 3,000	1,656,750 329,750 96,000 4,000 1,000 36,000 41,000 25,000	Bait 1 ransit Co 48 flat 1975 A 58 flat 1975 B 58 1975 Danville Traction 1st 5s 1941 Georgia Marble 6s flat 1950 Maryland & Pa ist 4s 1951 North Ave Market 6s 1940 Read Drug & Chem 5½s. 1945 Wash B & A Sa flat 1941	18% Sale 83% 86 	37 Sale 99	42¾ Sale	36 Sept. 14 99 Sept. 3 	36¼ Sept. 30 42¾ Sept. 30 99½ Sept. 17 50 Sept. 3 100½ Sept. 16	15¼ Jan. 4 17 Jan. 4 84 Jan. 4 31 Apr. 22 55½ May 4 75½ July 8 44½ Sept. 19 100 Apr. 30 8 May 5	36¼ Sept. 30 42¾ Sept. 30 100 Apr. 1 34 Apr. 21 55¼ May 4 75⅓ July 8 63 Apr. 24 101¼ Apr. 3 9¼ Aug. 4
### Shares   3,841   1,534   794   2,086   1,997   484	Shares 45,365 7,663 15,811 27,262 14,846 6,255	STOCKS. Par. Arundel Cc *poration	20% Sale 31¼ ¾ 1 2½ 2½ 22½ Sale 33½ Sale	18¼ Sale 34½ 2½ 2½ 4¾ Sale 28¼ 28½	17% Sale 43% 44½ 2% Sale 5½ Sale 25% 26½ 27 27%	17¾ Sept. 29 34½ Sept. 2 2 Sept. 9 4½ Sept. 26 24½ Sept. 2 27⅓ Sept. 25	19¾ Sept. 8 44½ Sept. 29 2½ Sept. 22 5¾ Sept. 30 27¾ Sept. 32 28½ Sept. 3	16% Apr. 29 26½ July 9 34 Jan. 3 2½ Jan. 3 19½ July 6 27 May 5	22¾ Jan. 23 44½ Sept. 29 5 Feb. 6 7¼ Feb. 6 30 Feb. 19 36 Feb. 15
470 192	1,909 250 5,034 3,994	Ches & Pot Tel of Balt pf. 100 Commercial Credit	117 84½ Sale 114 Sale	9014 Sale 11234 Sale	90 Sale 113½	89 Sept. 29 x112 Sept. 14	92 Sept. 4 113¾ Sept. 24	111 Jan. 27 56% Apr. 17 103 July 17 84 Jan. 4 111 July 16	56% Apr. 17 114 Feb. 18 94¼ Aug. 12 116 Feb. 8
7,248 4,223 485 513 30	3,645 51,452 17,168 6,220 5,973 3,157	Davison Chemical Co	1 Sale 11 12½ 18 Sale 43½ Sale 9 10	21 1/8 Sale 37 Sale 116 Sale 44 Sale	23½ 24 40 Sale 121 123 43 45 11½	21% Sept. 1 36 Sept. 3 116 Sept. 1 43% Sept. 9 11% Sept. 15	27¾ Sept. 16 41 Sept. 25 123 Sept. 18 45 Sept. 19 11¾ Sept. 1	39 Apr. 19 39 Apr. 15 9½ Jan. 4 9½ Jan. 4	12 July 2 9½ Jan. 10
35 20 2,281  154 215 49	680 295 75,056	Guilford Realty com	15% Sale	16% Sale 25 30	16½ Sale	3½ Sept. 2 55 Sept. 2 15% Sept. 28 	3½ Sept. 2 58 Sept. 28 17¾ Sept. 9 	3 May 27 50 Feb. 11 14½ Aug. 4 25 Feb. 25 54 Feb. 26 7¾ May 27 34 May 27 1½ Feb. 13	6½ Mar. 7 61 Mar. 3 20½ Jan. 15 25 Feb. 25 30 Aug. 31 1½ Mar. 11 11½ Jan. 2 2 Jan. 21 3½ Aug. 27
1,713 	518 6,520 4,581 905 1,954	Maryland & Pa RR com100 Mercantile Trust Co	245 321/2 24 Sale	35 36½ 27¾ Sale 1½	38 Sale 271% Sale 3 Sale 3 Sale	260 Sept. 28 35 Sept. 9 26 % Sept. 21 2 Sept. 11 58 Sept. 2	260 Sept. 28 38 Sept. 30 27¾ Sept. 1 3½ Sept. 25 64 Sept. 30	4 Feb. 19 248 Apr. 1 31 Jan. 8 24 Jan. 2 1½ June 10 40 Apr. 14	4 Feb. 19 262 July 31 38 Sept. 30 28 Aug. 4 314 Jan. 24 64 Sept. 30
13,285 84 2,820 90  126  23,399 23,151	68,186 1,141 55,695 1,876 28 71 583 50 132,805	National Marine Bank	13% Sale 94% 96% 90 15% Sale	13 Sale 1½ 1½ 110¼ 12 Sale 	14% Sale 101% Sale 93 Sale	13 Sept. 1 100 Sept. 16 114 Sept. 28 93 Sept. 29 11 Sept. 17 10 Sept. 10 1814 Sept. 1	1534 Sept. 18 100   Sept. 16 178 Sept. 2 96 Sept. 23 	42 June 10 91/4 Apr. 30 95 Jan. 2 11/4 July 8 87 Jan. 6 1091/4 Feb. 18 57 Aug. 26 81/4 Feb. 27 91/4 Apr. 30 10 Sept. 10 13/4 Apr. 30 34 Jan. 11	45 Apr. 24 16% Jan. 18 101 Aug. 3 2 Aug. 17 98 July 16 158 Aug. 11 12 Sept. 1 9% Apr. 30 10 Sept. 10 23% Apr. 18 36¼ Apr. 18

## Boston Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales	1936	1935	I Bond Sales	1936	1935
SeptemberShares_ Jan. 1 to Sept. 30	401,480 4,843,436	479,999 3,250,025	September Jan. 1 to Sept. 30	\$43,150	\$204,600

	E SALES	STOCK EXCHANGE	Price		PRICES I	N SEPTEMBE	R	RANGE SII	NCE JAN. 1
September	Since Jan. 1	BONDS	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$ 32,000 9,850 1,300	108,450 10,000	Boston & Albany 41/4s 1978 East Mass StRk ser 4 1/4s 1948 Series B 8 1948 Series C 6 1948 Series D 6 1948 Series D 6 1948 K C Mem & Birm 4s 1934 Oklahoma Nat Gas 41/2s 1951	73 80	83½ Sale 87½ Sale 97½ 97½	84½ Sale 89 90	Sale Prices  83 4 Sept. 11 87 Sept. 15  93 Sept. 4	Sale Prices  84½ Sept. 26 90 Sept. 10  97% Sept. 21	70 Jan. 30 91 Mar. 6 80 Feb. 5 90 July 2	90% Aug. 27 95 May 18
Shares.  557 93 7,945 108 510 1,320 4,263 266 6220 288 3,376 670 703 1,919 1,093 1,55 205 205 205 205 205 205 205 205 205 2	Shares.  13,072 5,704 3,029 100,756 474 597 7,079 12,518 5,937 952 1,102 0,870 15,811 1,994 3,005 2,54 3,477 7,194 2,790 26,177 1,366 44,805 44,805 44,805 7,174 1,667 11,667 11,667 11,667 11,667 11,667 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11,67 11	STOCKS Par.  Amer Pneumatic Service28 6% non-cum preferred50 First preferred50 Amer Telep & Tele3100 Bigelow-Sanford Carpet ** Preferred100 Boston & Albany100 Boston Elevated100 Boston Herald Traveler Corp* Boston & Maine pref stpd _100 Common 160 Prior pref100 Class A 1st pref stampedie 1st preferred100 Class B 1st pref stampedie 1st preferred100 Class B 1st pref stampedie 1st preferred100 Class D100 Class D	2 1/4 5/4 25/4 23/4 25/5 8ale 23/4 24/4 17/4 665/4 8ale 23/4 24/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 14/4 15/4 15	1½ 1¾ 24 22 23½ 23½ 384 22 23½ 384 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 29½ 284 284 29½ 284 284 284 284 284 284 284 284 284 284	5   8   8   11   12   12   12   10   11   11   14   16   14   16   13   13   8   8   12   17   16   18   12   17   14   15   16   18   12   17   16   16   2   8   8   10   4   90c   1   4   108   -72   8   8   10   4   90c   1   4   108   -72   8   8   10   4   90c   1   4   108   72   8   8   8   4   7   5   5   6   6   2   8   8   6   4   7   5   5   6   6   2   8   8   6   5   6   6   6   6   6   6   6   6	6 Sept. 10 27 Sept. 4 9 Sept. 1 7 Sept. 1 10½ Sept. 2 11 Sept. 2 11 Sept. 3 14¾ Sept. 14 2¾ Sept. 14 2¾ Sept. 14 2¾ Sept. 14 2¾ Sept. 12 50c Sept. 30 6 Sept. 38 72 Sept. 18 73 Sept. 18 74 Sept. 18 75 Sept. 18 75 Sept. 18 76 Sept. 18 77 Sept. 18 78 Sept. 18 79 Sept. 18 79 Sept. 18 70 Sept. 18 71 Sept. 18 72 Sept. 18 73 Sept. 18 74 Sept. 18 75 Sept. 18 76 Sept. 18 77 Sept. 18	6 Sept. 10 33 Sept. 10 1314 Sept. 10 1114 Sept. 10 117 Sept. 10 13 Sept. 21 21 Sept. 10	1½ July 7 2 July 7 149½ Apr. 30 149½ Apr. 30 171½ Jan. 23 65 May 6 29 Aug. 18 55 Apr. 27 4 Jan. 3 17½ July 9 55 June 3 8 ½ June 3 18 ½ June 3 19 ½ Feb. 13 10 ½ Feb. 13 10 ½ Feb. 13 10 ½ Jan. 20 11 ½	2% Apr. 18 5% Apr. 18 25% Apr. 18 25% Apr. 18 180 Sept. 11 45% Sept. 28 145% Sept. 21 31% Sept. 19 31% Sept. 19 31% Sept. 10 31% Sept. 11 14 Feb. 6 10 Feb. 21 114 Feb. 11 17 Jan. 21 18 Feb. 21 115 Feb. 14 111 Jan. 24 11 Sept. 10 11 Sept. 21 11 Sept. 22 11 Sept. 22 11 Sept. 22 11 Sept. 23 11 Mar. 6 33% Apr. 14 11 Sept. 23 11 Mar. 6 33% Apr. 26 62/4 Apr. 26 62/4 Apr. 27 18 May 4 71 Apr. 27 15 July 28
2,084  1,571 247 33 393 2,694 1,205 1,205 2,380 2,380	12,917 1,551 21,167 4,009 544 9,019 23,155	Rcts for \$50 pd on new stk	23 Sale 36¾	166¼ Sale 	22½ Sale 42 Sale 1¼ 1¾ 10¼ 11 14¼ Sale 50 55 10 10¾ 50 52 2¼ 2¾	162 Sept. 23	166½ Sept. 1	16 May 29 155 4 Jan. 2 16 Jan. 2 52 2 Jan. 9 150 Jan. 16 20 Apr. 29	23½ Mar. 5 169 Mar. 20 ½ Jan. 2 65 Apr. 8 167¼ Apr. 14 27¼ Feb. 15 42 Sept. 30 1½ Jan. 8 11½ Aug. 7 19½ Feb. 17
40 215 451	340 14,198	Int'l Button Hole Mach Co. 10	16½ 70c 1	1 Sale 23 27 1½ 1¾ 13 13½	23 1½ -1¾	23½ Sept. 22 1½ Sept. 17	23½ Sept. 22 1½ Sept. 17	16¼ Jan. 21 ¾ Jan. 8	24 Aug. 18 2½ Apr. 15
2,217 1,122 4,925 1,854 25 770 5,580 	8,089 30,963 9,707 430 18,934 1,014 470 9,599 108,603 67 12,142 12,933 4,915 50,457 1,000 5,151 10,455 47,694 55,246 18,163 894 18,163 894 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,163 18,	D	18 19 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9½ Sale 26 28	12¼ Sale 36 Sale 3½ Sale 49½ Sale 49½ Sale 9 14½ 70 80 3½ 4½ 27c 30c	25% Sept. 1 45% Sept. 1 8c Sept. 25	37 Sept. 19 314 Sept. 28 4978 Sept. 30 18 Sept. 29	1 1 Jan. 3 38 1 Jan. 2 8c Aug. 28 117 1 Mar. 21 5 3 May 5 2 1 Apr. 28 26c May 25 110 Jan. 9 19 Aug. 12 56c Jan. 11 14 May 15 28 May 7 22 Jan. 7 52c Sept. 17 15 Jan. 9	13½ Sept. 28 485 Mar. 4 486 Mar. 4 487 Feb. 7 51½ Sept. 29 10 Mar. 18 87 Jan. 9 55% Feb. 30 112 Feb. 21 12 Apr. 23 12 Apr. 23 26 Sept. 17 24 Sept. 17 24 Sept. 22 23 Aug. 27 3 Sept. 22 23 Aug. 27 3 Sept. 22 24 Aug. 27 24 Aug. 27 24 Aug. 27 25 Sept. 30 26 Sept. 30 27 38 Sept. 30 28 28 Sept. 30 28 38 Sept. 30 38 Sept. 3

AGGREGAT	E SALES	BOSTON			PRICES II	R	RANGE SINCE JAN. 1		
September	Since Jan. 1	STOCK EXCHANGE STOCKS	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$hares 4,000 1,045 602 5,143 903 858 8,645	Shares 4,700 6,721 9,060 56,569 17,165	Union Copper Ld & Min Co 25 Union Twist Drili	15c	Bid Ask 30c 40c 23 Sale 614 714 8878 Sale 38 Sale 114 114 114 Sale	Bid Ask 35c Sale 26 Sale 7 73/8 891/2 Sale 39 Sale 1 11/8 90c Sale	Sale Prices 30c Sept. 4 23 Sept. 1 6% Sept. 14 88 Sept. 1 37½ Sept. 1 1 Sept. 17 90c Sept. 29	89% Sept. 29 39 Sept. 18 1% Sept. 3	21½ June 20 4 Jan. 2 83 Jan. 16 37½ Aug. 29	2814 Mar. 17 914 Mar. 16 9014 Feb. 19 42 Feb. 25
40 10 2.377 2.615 20	1,654 475 296 13,035 34,71	Venezuela Holding Corp* Venezuela Mexican Oil Crp10 Vermont & Massachusetts 100 Waldorf Rystem Inc	2 1 1 3 1 1 1 24 3 1 3 1 4 1 1 24 1 1 1 1 1 1 1 1 1 1 1 1 1 1	40c Sale 2¼ 3½ 131 134½ 16½ Sale 8½ Sale 21 25	50c 75c 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	40c Sept. 1 3 Sept. 29 15% Sept. 1 8% Sept. 1 22 Sept. 22	3 Sept. 29 181 Sept. 3 95 Sept. 4	124 Jan. 24 9¼ Jan. 4 4% Jan. 2	4 May 1 135 May 13 181 Sept. 3 103 Apr. 23

No par value. ‡ Company in bankruptcy, receivership or reorganization.

# Philadelphia Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

	936 1935	1 Bond Sales	1936	1935
SeptemberShares_ 33 Jan. 1 to Sept. 30 3,90	33,234 357,300 07,006 2.698.684	September	\$59,058	\$76,900 2,268,742

AGGREGATE	SALES	PHILADELPHIA STOCK EXCHANGE	Price		PRICES I	N SEPTEMBE	er.	RANGE SI	NCE JAN. 1
September	Since Jan. 1	BONDS	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$ 48,700 1,258	\$ 1,000 809,300 7,758 1,000 4,000 2,000	Bell Telephone 5s	Bid Ask	Bid Ask 121/2 14	Bid Ask 11 13	Sale Prices  10 Sept. 24 10 Sept. 28	Sale Prices 13 Sept. 22 10 Sept. 28	Sale Prices 126½ Apr. 7 10 Jan. 31 10 Feb. 5 43 Jan. 22 99 Jan. 3 101 Jan. 23	Sale Prices 126½ Apr. 20 Mar. 2 19 May 43 Jan. 2 104¼ Jan. 2
1,000 3,100 5,000	67,000 37,000 6,000 42,700 2,000 39,000 2,000	Peoples Pass tr ctfs 4s1943 Phila & Rd Coal & Iron 6s '49 Phila Elec (Pa) 1st s f 4s.1966 1st 5s	25 Sale	22 26 23 Sale 112½ 113	20 24 112 112½	23 Sept. 1 112 Sept. 29 1101/4 Sept. 25	23 Sept. 1 112½ Sept. 26 110½ Sept. 25	21 Aug. 24 23 Sept. 1 10614 May 23 110 July 8 11014 Mar. 17 10414 June 17 110 Aug. 21 101.24Mar. 1	27 May 38½ July 112¾ Jan. 2 113 Feb. 2 110½ Mar. 1 106¼ Apr. 2 111 July 101.24Mar. 3
8hares 2,721 2,922 420 110 569 1,233 1,788 	Shares 28,899 30,893 13,253 484 12 14,160 54,580 31,556 1,020 31,491	STOCKS Par American Stores. * American Tel & Tel. 100 Baldwin Locomotive * Preferred 100 Bankers Securities com 50 Bankers Securities pref 50 Bell Tell Co of Pa pref 90 Budd (B G) Mfg Co 7 Preferred 100 Rights 1st Paid Rights 2nd paid Budd Wheel Co * Chrysler Corp 5	34½ Sale 155½ Sale 4½ 4½ -5 22½ 25 121½ Sale 90 96 -12½ Sale	25% Sale 174% Sale 3¼ 3½ 51% Sale 30 35 125 Sale 14 Sale 106	251/2 26 % 172 / 8 sale 3 % 3 % 3 % 3 % 3 % 123 % Sale 125 % Sale 105	24	27% Sept. 8 180 Sept. 11 3% Sept. 29 52% Sept. 3 33 Sept. 30 127% Sept. 3 14% Sept. 10	24% Sept. 1 149% Apr. 30 23% July 9 5 Feb. 6 21% Jan. 21 119% Jan. 22 85% Jan. 8 1% July 14 38 Sept. 17	36 Jan. 29 180 Sept. 11 6½ Feb. 19 52½ Sept. 3 5 Feb. 6 33 Sept. 3 127¼ Aug. 21 15½ May 5 113½ Aug. 24 33½ May 5
2,508 795 5 1,838 702 6,601	651 20,700 18,078 114,165	Preferred * Electric Storage Battery * General Asphalt 10 General Motors 10	54 54 54 54 54 54 57 Sale	114½ Sale 	121% Sale 	111 % Sept. 16 19 % Sept. 29 109 % Sept. 3 45 % Sept. 2 23 % Sept. 2 69 Sept. 16	123 % Sept. 28 21 ½ Sept. 24 109 % Sept. 3 49 % Sept. 8 26 % Sept. 8 70 % Sept. 29	86 Jan. 21 17 June 6 99% Mar. 14 42½ July 13 21½ July 3 51½ Jan. 21 6¾ Jan. 21 118¼ Jan. 27 30 Apr. 29 30 Apr. 29 105½ Jan. 3 8½ Jan. 3 8½ Jan. 3 8½ Jan. 3	124% July 27 24¼ Apr. 13 110 Aug. 27 55% Jan. 7 34% Mar. 7 72¼ July 27 118¾ Jan. 21
160 210 15 6,146 3,354 496 3,472	7,103 2,971 395 78,765 19,079 31,797	Horn & Hardart (Phila) com.* Horn & Hardart (N Y) com.* Preferred	115 122 33 34 106 4 107 % 6 4 6 % 8 8 Sale	115 122¾ 34 Sale 109 120 8¾ Sale 17¾ Sale 2⅓ Sale 2⅓ Sale 3⅓ Sale	130 135 37 Sale 108 110¼ 10 Sale 19 Sale 2¼ 3 3 3¼	10% Sept. 14 122% Sept. 11 34 Sept. 11 107% Sept. 21 8% Sept. 18 16% Sept. 17 2 Sept. 1 2% Sept. 11	18% Sept. 25 130 Sept. 16 37 Sept. 30 108 Sept. 21 10 Sept. 30 20 % Sept. 28 3% Sept. 23 3% Sept. 29	6¾ Jan. 6 118¼ Apr. 29 30 Apr. 29 105¼ Jan. 27 6¾ Jan. 3 8¾ Jan. 3 1 Jan. 11 1 ¼ Jan. 3	18% Sept. 28 131 Jan. 14 38% July 6 110% Aug. 6 11% Jan. 23 20% Sept. 28 8% Mar. 12 8 Mar. 11
2,020 34,676 16,862 187	38,700 200 299,068 107,605 6,436 1,320	Nat'l Power & Light. * Northern Central RR 50 Pennroad Corp v t c * Pennsylvania RR 50 Penna Sait Manufactur'g 50 Penn Traffic com 2½ Philadeiphia Company com *	10¼ Sale 3¾ Sale 315% Sale 116¾ 118	12½ Sale 4¾ Sale 38¾ Sale 145 150	12% Sale 5¼ Sale 38% Sale 137% Sale	11% Sept. 17  4¼ Sept. 1  38% Sept. 25 137% Sept. 30	12% Sept. 30 5% Sept. 16 40% Sept. 10 148 Sept. 11	9½ Feb. 21 96 Jan. 17 3½ Jan. 2 28½ Apr. 29 113½ Feb. 4 1½ Mar. 26 14½ Jan. 7	14% Feb. 17 102 July 8 5% Feb. 4 40% Sept. 10 148 Sept. 11 2 Feb. 8
2,601 1,152 1,409 	34,603 87,832 13,462 9,756 7,578 23,201	Nat'l Power & Light ** Northern Central RR 50 Pennroad Corp v t c ** Pennsylvania RR 50 Penn Sait Manufactur'g 50 Penn Traffic com 2½ Philsa Elec of Pa \$5 pref 25 Phils Elec of Pa \$5 pref 25 Phils Insulated Wire ** Phils Rejed Transit 50 7% preferred 50 7% preferred 50 Phils & Reading Coal & Iron* Philadelphia Traction 50 Reading Co com 50	114% Sale 33% Sale 23 30 2% 3 8 8% 1% 2% 2% Sale 10% 10%	115 Sale 34% Sale 27 4¾ 5½ 9½ Sale 2 2¼ 12¼ 14	113½ Sale 34¾ 35 27 5½ Sale 9% Sale 	113½ Sept. 30 34¾ Sept. 11 30 Sept. 11 4½ Sept. 4 8½ Sept. 3 	115 1/4 Sept. 4 35 1/2 Sept. 8 30 Sept. 11 5 1/4 Sept. 23 10 1/2 Sept. 23 2 1/4 Sept. 12 13 Sept. 8	112 Apr. 27 33 ½ Jan. 2 21 ½ Feb. 8 2½ Jan. 7 8½ Jan. 9 2½ Jan. 14 1½ July 9 10½ Jan. 28	117 May 23 35½ Sept. 8 30 Aug. 24 12½ Mar. 13 28½ May 11 12 Mar. 11 3½ Jan. 13 19% May 9
\$52 13,018 100  173 120 500 2,300	35 2,839 78,952 2,572 1,659 9,739 3,490 20,849 42,186 43,789	Reading Co com50 Reo Motor Car Co1 Salt Dome Oil Corp1 Scott Paper	16½ 17½ 52 60  71½ Sale 29 29¾	19 % Sale 61 % 62 % 79 % Sale 34 % 35	5½ Sale 20½ Sale 61½ 62 	4% Sept. 2 19¼ Sept. 1 60¾ Sept. 28 76¾ Sept. 29 33½ Sept. 25 3 ½ Sept. 8	6¼ Sept. 8 25¼ Sept. 8 62¼ Sept. 19 80½ Sept. 2 x34½ Sept. 14 ½ Sept. 8	39 ¼ Jan. 17 4½ July 31 16¼ May 27 57 Jan. 7 115 Apr. 25 1 May 22 71¼ Jan. 2 29¼ Jan. 25	39 ½ Jan. 23 7¾ Apr. 9 30 ¼ Apr. 13 75 Mar. 24 122 Feb. 11 2¼ May 90 ½ Mar. 18 38 ¼ Mar. 18 1 Jan. 31
2,723 7,486 821 25,791 631	62,103 125,728 8,971 277,996 9,702 400	Union Traction	4 5 7 14 Sale 43 14 Sale 109 Sale 15 15	5 5¼ 7¾ Sale 47¼ Sale 16¼ Sale 111¼ Sale	5 Sale 7½ Sale 45% Sale 15% Sale 110% Sale	4½ Sept. 4 4½ Sept. 9 7 Sept. 17 45% Sept. 30 15½ Sept. 26 109¾ Sept. 28	514 Sept. 24 818 Sept. 3 4758 Sept. 9 1628 Sept. 3 11258 Sept. 10	3% Feb. 24 5% Apr. 28 40% Apr. 30 14% Apr. 30 108% Apr. 30	8% Apr. 2 9½ Feb. 17 48% July 30 19% Feb. 17 113% June 16
459 855	2,731 8,189	West Jersey & Seashore RR 50 Westmoreland, Inc	9 <sup>34</sup> 15 13 734 934	68 70 12 12¼ 8¼ 9	68 70 13 Sale 8% Sale	12½ Sept. 24 8¾ Sept. 3	13 Sept. 29 9 Sept. 21	1 Jan. 15 64 June 23 9% Apr. 14 7% Jan. 21	1 Jan. 15 65 June 30 15 Feb. 20 9 July 23

## Cleveland Stock Exchange MONTHLY AND YEARLY RECORD

1936 Stock Sales September\_\_\_\_Shares\_ Jan. 1 to Sept. 30\_\_\_\_\_ \$2,000

AGGREGATI	E SALES	CLEVELAND			PRICES 1	N SEPTEMBE	R	RANGE SI	VCE JAN. 1
In September	Since Jan. 1	STOCK EXCHANGE STOCKS Par.	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 115 3,507 225 1,026 46	Shares	Air-Way El Appl let 7% pf 100 Akron Brass Mig common* Allen Industries Inc new* (a)Preferred* Apex Electric & Mfg* Preferred100	Bid As 15 23 14 Sale 39 12 12 1 11 14 12 1 83 14 105	11 21	13 Sale 24½ 28 37 Sale	30 Sept. 3 12 Sept. 23 25 Sept. 22	37 Sept. 29	11 Mar. 13	Sale Prices 40 Mar. 21 13½ Sept. 21 26½ Aug. 8 40¾ Feb. 7 37 Sept. 29 106¼ June 20
705 10 1,040 7,88 6,682 203 1,025 869 12,375 1,743	68 10 5,807 240 1,040 1,161 41,565 3,382 2,883 9,326 106,204 2,692	Canfield Oil common	46 	85 -18 17 18 84 86	88 ¼		18 Sept. 2 82½ Sept. 18 80 Sept. 18 4 Sept. 29 112½ Sept. 29 112½ Sept. 10 72½ Sept. 10 72½ Sept. 18 88 Sept. 88	35 Feb. 24 80 Jan. 6 15½ Jan. 7 79 June 5 71 Sept. 25 4 Sept. 2 54 Jan. 20 107¼ Mar. 20 61¼ Jan. 4 59¼ Jan. 4 17 July 2 6¼ Feb. 25	40 May 16 80 Jan. 6 194 Feb. 17 84 Aug. 28 80 Sept. 18 6½ Jan. 18 85 Sept. 29 112¼ Sept. 17 74 July 10 73 July 10 28½ Sept. 8 18½ Sept. 8
10  150 	226 10 1,068 1,939 513 2,405 663 2,660 1,069	Dow Chemical	118 Sale 117	117 125 110 118 59 63	60 65	117 Sept. 25 	117 Sept. 25	100 Feb. 13   112 Aug. 22   110 Apr. 4   45 May 14	117 Sept. 25 112 Aug. 22
700  378 12 215	700 200 50 600 688 411 2,110	Gen Tire & Rubber (new) 5 Goodrich (B F) 25 7% cumul preferred 100 Goodyear Tire & Rubber * Great Lakes Towing 100 Preferred 100 Greif Bros Cooperage 0	14 15 80 823 24 25 12 50	23 1/8 24 23 1/8 24 17 Sa 50 50 1/4 51	13/2 221/6 23 76/8 788/18/4 233/8 241/4 le 22 28 50 Sale	14% Sept. 4 17 Sept. 1 60 Sept. 4 50% Sept. 3	16 Sept. 12  28 Sept. 21 60 Sept. 4 52 Sept. 26	14% Sept. 4 18 Feb. 1 90 May 15 25 July 21 12 Jan. 8 36 Feb. 27 36 Jan. 3	16 Sept. 12 19½ June 30 90 May 15 28½ Mar. 27 30 Mar. 12 60 Mar. 30 52 July 11
103 4 70 260 770 1,892 2,444	1,079 598 917 3,041 5,507 12,934 8,183	Halle Brothers 5 Preferred 100 Hanna (M A) \$5 pref 100 Harbauee 101 Interiake SS 5 Jaeger Machine 6 Kelly Island L & T 100	23 Sale 104	21 22 102 103 1614 16 55 Sa 1814 18 2214 23	110612	102% Sept. 2 15% Sept. 4 52% Sept. 8 18% Sept. 2 22% Sept. 3	23 Sept. 28 25 Sept. 14	10 Jan. 6 19½ June 8	26 Feb. 17
859 171 1,156 1,360 730 	17,337 2,692 4,032 5,800 5,601 300 1,350 1,478 51,875	Lamson Sessions Leiand Electric McKee (Arrhur G) B. Meduss Portland Cemeat Metropolitan Paving Brick Preferred Midland Steel Products Miller Wholesale Drug Monarch Machine Tool Co. Murray Ohio Mfg Myers & Bro (F E)	4¼ Sale 8 12; 20 21; 15 15; 5¼ Sale 22;¼ 23; 11;¼ 14; 16;¼ 20; 19;¼ Sale 42 44	5 Sa 13 17 25 Sa 414 4 62 44 4 62 44 4 1876 2 3014 Sa 50 54	74 16 17 4 16 17 4 16 32 4 Sale 16 20 24 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	25 Sept. 1 18 Sept. 1 414 Sept. 24 4834 Sept. 10 912 Sept. 3 28 Sept. 16	16 Sept. 4 32	15 Mar. 15 44 May 11 62 Apr. 25 39 Apr. 24 914 Aug. 28 1614 Mar. 3 1814 Apr. 30	15 Mar. 3 25 Aug. 15 32 Sept. 5
20 1,669 270 650 842 205 500 109 466 42	390 28,779 2,325 16,989 8,885 512 8,240 1,032 5,063 314 100 5,880	National Acme	14 15 Sale 55 Sale 24 2: 8 29 22 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2: 29 2:	16 16 8 Sa 102 Sa 102 Sa 30 Sa 134 Sa 106 4	34 16 % 17 % 8 Sale le 108 ½ 115 5 ½ 5 % 12 6 7 4 12 12 12 12 12 12 12 12 12 12 12 12 12	7 Sept. 2 7 Sept. 14 100 Sept. 9 5 Sept. 28 14 Sept. 28 14 Sept. 26 30 Sept. 22 14 Sept. 26 30 Sept. 22 14 Sept. 10 106 Sept. 10	17¼ Sept. 4 8½ Sept. 17 7 Sept. 17 7 Sept. 3 1½ Sept. 1 7½ Sept. 3 2½ Sept. 4 30 Sept. 22 3 Sept. 14 106½ Sept. 25 	14½ Feb. 8 5 Jan. 2 55 Jan. 2 4½ July 14 6 Aug. 4 15 Sept. 26 30 Feb. 14 1½ July 21 27 Apr. 27 104½ Jan. 7 2½ Mar. 30 9½ Jan. 2	17 ¼ Sept. 4 9 July 29 112 Sept. 17 12 Jan. 4 4 ¥ Feb. 17 20 Feb. 27 4 ½ Feb. 27 4 ½ Feb. 20 3 \$ Sept. 11 35 ½ Sept. 14 106 ¾ Sept. 25 2 ¼ Mar. 30 18 ¼ Sept. 26
1,810 100 2,180 440 130 499 10	6,045 400 24,163 15,521 1,773 4,497	Patterson-Sargent	24 25 1 1 57 Sale 23 Sale 63 9	23 Sa 214 Sa 5434 Sa 278 Sa 1478 Sa	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	214 Sept. 1	2½ Sept. 1 59 Sept. 18 3½ Sept. 10 14½ Sept. 1 18½ Sept. 1	12½ June 22 54 Aug. 17 2 Jan. 15 8½ Jan. 15 14 May 2 30½ June 19	2½ June 22 68 Feb. 13 4¾ Feb. 11 25 Feb. 14 19¼ Feb. 15 35 Apr. 17
5 65 2,940 470 175	56 880 8,448 4,938 1,053	b Trumbuli-Cliffa pref	83 Sale 10 1 11 14 17 55	94	0 5½ 10 1½ 15 15% 9 18 189 86 88	97 Sept. 15	8 Sept. 12 15% Sept. 28 19 Sept. 18 86 Sept. 24	102 Jan. 3 83 Jan. 2 5% Jan. 7 9 May 28 17 Jan. 8	103 Mar. 13 85 Apr. 11 1034 Jan. 22

<sup>\*</sup>No par value. (a) Stock called for redemption Mar. 1 1936. Trading suspended at close of business Feb 28 1936. (b) Stock called for redemption Apr. 1 1936. Trading will be suspended at close of business Mar. 31 1936. c Offer of exchange share for share for new 5% pref. 7% pref. called for redemption on Aug. 15, 1936. d Admitted to trading Aug. 24, 1936. e Admitted to trading Aug. 20, 1936. f Removed from trading at close of business Aug. 27, 1936.

## Detroit Stock Exchange MONTHLY AND YEARLY RECORD

1935 **3,282,123** September....

AGGREGA:	TE SALES	DETROIT STOCK EXCHANGE	Price	10.115	PRICES 11	N SEPTEMBE	R	RANGE SII	VCE JAN. 1
In September	Since Jan. 1	STOCKS	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
### ##################################	132,086 1,496 15,164 19,513	Par  Baldwin Rubber common. * Baldwin Rubber common	52 53%	Bid Ask 1% Sale 10% Sale 43% 44% 57% Sale 26% 27% 7% Sale 14% 15%	1% Sale 11% Sale 44 45% 58% Sale 30% Sale 9% Sale 14 15%	Sale Prices 1 % Sept. 24 10 Sept. 2 57% Sept. 1 27% Sept. 2 7% Sept. 1 14% Sept. 1 14% Sept. 12 16% Sept. 12	Sale Prices 2 Sept. 2 115% Sept. 11 583% Sept. 30 301% Sept. 30 91% Sept. 30 91% Sept. 9 254% Sept. 29	112 Amm 20	57 % Jan. 30 63 Mar. 5 32 % Feb. 13 27 July 29
1,385 1,175 720 720 210 4,203 6,025 160 6,318 16,916 1,903 1,070	1,175 21,497 220,879 44,426 44,426 44,952 75,763 3,917 192,638 58,212 139,890	Casco Products Corp. Chamberlin Metal Weather Strip Co common	9014 91 222 2214 14 234 6 8 Sale 23 Sale 24 24 128 Sale 714 3 814 Sale	10%  113 114 22 Sale 2% Sale 6 71% 25 26% 2% Sale 1% Sale 152 10 6% Sale 8% Sale 34½ 37%	2 146 Sale 10	13¼ Sept. 26  22 Sept. 1 2½ Sept. 1 7 Sept. 25  2½ Sept. 15 146 Sept. 30  6½ Sept. 2 8 Sept. 1 19 Sept. 30 35 % Sept. 3	141/4 Sept. 29 24 Sept. 14 234 Sept. 17 7 Sept. 25 234 Sept. 1 14734 Sept. 1 1014 Sept. 11 10194 Sept. 11 10194 Sept. 23 3614 Sept. 16	13% Sept. 26 86% Jan. 21 19% Apr. 28 2½ Jan. 6 5½ May 13 22½ Feb. 11 2½ Jan. 3 128 Jan. 2 9 Jan. 9 2% Jan. 3 7% Aug. 27	1414 Sept. 29 11734 Aug. 6 24 Sept. 14 314 Mar. 20 724 Mar. 12 25 Jan. 3 414 Feb. 19 4 Apr. 25 152 14 Feb. 17 14 July 14 734 Apr. 16 1734 Apr. 16 1734 Apr. 16
100 400 1,232 100 6,984 1,559 269 7,680 100 6,968 14,237 15,231 15,280	5,162 8,621 10,314 73,376 41,564 7,499 28,025 3,901 94,493 383,729 148,360	Detroit Steel Products* Dolphin Paint & Varnish A.* Class B	29 Sale 11½ 12½ 18 20 10 Sale 7¼ 7¼ 4½ Sale 21¼ 55½ 56 7 Sale 3 Sale	451 774 114 11% 133/4 363/4 1444 155/4 165/4 20 185/8 sale 28 405/2 66 67 75/8 sale 25/4 Sale 25	6 Sale 1 1% 37 38¼ 13 15½ 16½ 20 22 23 8½ 9¼ 3½ 4 1½ Sale	6 Sept. 30 1½ Sept. 24 35¼ Sept. 15 18 Sept. 25 18¼ Sept. 1 8¾ Sept. 23 3½ Sept. 23 1½ Sept. 25 6½ Sept. 26 6½ Sept. 26 6¾ Sept. 30 2½ Sept. 30 2½ Sept. 30	38¼ Sept. 29  18 Sept. 29  18 Sept. 21  22¼ Sept. 28  3½ Sept. 4  3½ Sept. 23  6 Sept. 28  7 ½ Sept. 27  7 ½ Sept. 23	% Feb. 18 28% Feb. 8 12% Jan. 14 16 Apr. 24 29% Jau. 3 7% Jau. 7 3% June 9 13% Aug. 28 24 Jan. 8 6 Sept. 10	38 ¼ Sept. 29 15¾ Aug. 10 23¼ Jan. 14 22¾ Sept. 28 12 Mar. 4 5½ Mar. 6 2½ July 14 36 Sept. 28 6 Sept. 29 72 July 27 10¼ Feb. 17
10,224 50 1,869 1,837 1,977 14,920 3,456 1,617 350 31,772 2,230 	59,503 3,341 28,400 89,737 131,304 40,594 98,481 42,331 75,701	Grand Vailey Brew common.  Hall Lamp com	5% Sale 14% 11% 11% 11% 42% 44% 30% Sale 16% Sale 24 26% 6% Sale 3% 3%	5½ Sale 13½ 14½ 13¼ Sale 55% Sale 29½ Sale 27, 29 5½ Sale 2½ Sale 2½ Sale 2½ Sale 2½ Sale 33¾ Sale 30 40 21 21 21	51% 61/4 14/2 13 13 14 12/2 13 13 14 12/2 13 13 14 12/2 13 14 14 12 12 12 12 12 12 12 12 12 12 12 12 12	5 % Sept. 1 13 ½ Sept. 2 12 ¼ Sept. 2 12 ¼ Sept. 3 29 ¼ Sept. 22 16 ¼ Sept. 2 4 ½ Sept. 2 3 ¼ Sept. 2 4 3 ½ Sept. 2 2 Sept. 1 3 ½ Sept. 2 5 ½ Sept. 2 5 ½ Sept. 2 5 ½ Sept. 2 5 ½ Sept. 3 5 ½ Sept. 1 3 ¼ Sept. 9 5 ½ Sept. 1 3 ¼ Sept. 1 3 ¼ Sept. 1 3 ¼ Sept. 9 4 Sept. 1 3 ¼ Sept. 1	6 14 Sept. 8 13 14 Sept. 2 13 14 Sept. 2 13 15 Sept. 30 57 Sept. 30 30 18 Sept. 30 15 14 Sept. 22 25 Sept. 25 4 Sept. 22 4 Sept. 22 4 Sept. 1 1 Sept. 1 1 Sept. 1 1 Sept. 1 4 Sept. 1 4 Sept. 24 4 Sept. 22 4 Sept. 22 4 Sept. 20 2 Sept. 30 3 Sept. 30 3 Sept. 30 4 Sept. 20 5 Sept. 20 6 Sep	5½ Aug. 19 13 June 15 14 June 15 14 Yeb. 5 23 May 11 14 Apr. 30 20 ¼ Apr. 28 5½ June 3 3½ Sept. 16 2 Sept. 16 2 Sept. 16 2 Sept. 3 3 July 73 3 Aug. 14 32 Feb. 25	8½ Mar. 31 18½ Feb. 15 15½ Mar. 6 57 Sept. 30 31½ Mar. 6 5½ June 16 5½ June 16 6½ Feb. 21 1½ July 28 20 Apr. 13 1½ Feb. 8 6½ Feb. 10 4½ Sept. 25 5½ Jan. 11 40½ July 28 22½ Sept. 29
7,787 200 35,687 3,016 1,047 6,230 1,085 2,763 2,763 6,220 4,265 260	450 216,599 33,144 5,707 16,045 19,681 12,438 102,590 135,043 105,770 11,466 1,368	Murray Corp common	6% Sale 44% Sale 	20% Sale 11% Sale 41% Sale 25% Sale 134/15%	3814 Sale 1214 Sale 4114 44 25 29 15 1514 Sale 1014 Sale 1014 Sale 614 Sale 434 Sale	38½ Sept. 30 11¾ Sept. 1 41½ Sept. 1 25 Sept. 1 15 Sept. 15 2¾ Sept. 15 10¼ Sept. 30 6¼ Sept. 8 4¾ Sept. 2 4¾ Sept. 2	38½ Sept 30 13½ Sept 19 43 Sept 28 27½ Sept 23 16¼ Sept 31 15½ Sept 31 15½ Sept 21 6½ Sept 9 29½ Sept 4 29½ Sept 4	34 Aug. 2 6 ¼ Jan. 2 41¼ May 2 23¾ June 4 15 Sept. 25 2½ Sept. 15 10¼ Sept. 30 4¼ July 8 4¼ Sept. 30 4¼ May 15 25 Jan. 2 30¼ May 15 23 Aug. 5 24 July 8 44 May 15 25 Jan. 2 30¼ May 15 23 Aug. 5	38 \( \) Sept. 30 13 \( \) Sept. 9 50 \( \) Feb. 13 28 \( \) Apr. 6 18 \( \) July 28 18 \( \) Mar. 5 6 \( \) Sept. 21 8 \( \) Mar. 25 6 \( \) Sept. 21 7 \( \) Jan. 13 30 \( \) July 29 334 \( \) Feb. 25 23 \( \) Apr. 28 43 \( \) June 9 44 \( \) June 9 44
1,691 100 19,065 2,983 2,415 2,330 12,825 233 6,300 6,923 2,950 7 1,680	45,466 134 376,455 37,944 1,667 1,005 114 26,986 176,158 3,376 2,251 375,071 19,021 138,993 14,086	Timken Axie com	13 Sale 103 Sale 7% S½ 4½ 5½ 4½ 5½ 6½ Sale 22½ 26½ 22 24½ 1 Sale 15 Sale	22¼ 22½ 102½ 120 8½ Sale 20 22 8½ 8½ 8½ 8½ 114 Sale 25 30 26½ 28 1¼ Sale 7¼ Sale	21¼ 21¾ 103⅓ Sale 8½ Sale 8½ Sale 23½ 33⅓ Sale 31¼ 36⅓ Sale 25 28 30 11% Sale 7 Sale 9 11½ 100 12⅓ 12½ 50 51	7¼ Sept. 5 3½ Sept. 16 27 Sept. 3 28 Sept. 28 1½ Sept. 4 5½ Sept. 1	834 Sept. 30 452 Sept. 30 27 Sept. 38 28 Sept. 28 134 Sept. 10 754 Sept. 10 34 Sept. 13 36 Sept. 18	12¼ Jan. 6 103¼ Feb. 2 5¼ Jan. 2 18¼ July 1 75¼ Jan. 4 32 July 14 4 May 7 36 Jan. 10 6¼ Jan. 9 2¾ July 9 2¾ July 6 5¼ Sept. 1 15 Jan. 2 96 Aug. 29	23½ [Sept. 8 108½ Apr. 21 11½ Apr. 1 12½ Sept. 9 12½ Mar. 5 33½ June 10 7 Jan. 21 40 Jan. 11 9½ Apr. 6 4½ July 22 31 Feb. 3 30½ Apr. 13 30½ Apr. 13 34 Mar. 12 11½ Mar. 21 36 Sept. 18
1,139 344		Unlisted Dept.— American Radiator* Amer Tel & Tel Co100  a Deferred delivery sales. r S				21% Sept. 17 171% Sept. 30	23½ Sept. 22 179½ Sept. 16	19¼ July 7 149% Apr. 30	27½ Jan. 3 179½ Sept. 16

AGGREGAT	GGREGATE SALES STOCK EXCHANGE			1.00	PRICES IN	RANGE SINCE JAN. 1			
September	Since Jan. 1	STOCK EXCHANGE STOCKS	Price Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
8hares 644 101 6,309 1,551 990 1,615 457 1,405 569 1,541 510 1,009 1,660	832 126,702 15,486 7,833 34,274 56,738 6,871 14,810 10,264 15,928 3,668 19,293	Borden Co	3½ Sale 12 Sale 34 Sale 1½ Sale 15 Sale 29¼ Sale 22½ Sale 27¼ Sale	Bid Ask 30 Sale 123 Sale 123 Sale 203 Sale 203 Sale 203 Sale 203 Sale 28 Sale 43 Sale 43 Sale 43 Sale 43 Sale 43 Sale 43 Sale 43 Sale 43 Sale 43 Sale	Bid Ask  7834 Sale 48 Sale 1314 Sale 2014 Sale 2014 Sale 4514 Sale	Sale Prices 2834 Sept. 22 2834 Sept. 28 274 Sept. 17 1245 Sept. 11 3845 Sept. 25 4734 Sept. 25 4734 Sept. 25 4734 Sept. 25 4834 Sept. 25 4834 Sept. 2 1345 Sept. 2 1345 Sept. 2	79% Sept. 30 4 Sept. 30 13% Sept. 22 40% Sept. 23 21% Sept. 14 21% Sept. 9 49% Sept. 18	2 % Apr. 27 11 % June 8 33 % Feb. 13 3 % Jan. 2 14 % Jan. 2 14 % Jan. 2 19 % July 3 21 Apr. 30 27 % Jan. 2 9 % May 9 12 % May 9	82 14 Mar. 25 514 Feb. 17 15 Feb. 1 43 14 June 22 3 14 Feb. 21 25 14 Mar. 20 49 18 Sept. 18 28 18 Jan. 13

## Pittsburgh Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

September Jan. 1 BONDS Jan. 2 Sept. 1 Sept. 30 Lowest Highest Lowest Highest	GGREGAT	E SALES	PITTSBURGH STOCK EXCHANGE	Price		PRICES II	N SEPTEMBE	R	RANGE SI	VCE JAN. 1
## Shares   1,000			Bullian and the state of the st	Jan. 2	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
1,232 16,003 Mesta Machine. 5 12,006 10,937 Nat Fireproofing Corp com. 5 10,007 Nat Fireproofing Corp com. 10 11,407 Mountain Fuel Supply. 5 12,438 Nat Fireproofing Corp com. 10 11,407 Mar. 11,408 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Nat Fir		THE RESERVE OF THE PARTY OF THE		106					107 Jan. 24	
1,232 16,003 Mesta Machine. 5 12,006 10,937 Nat Fireproofing Corp com. 5 10,007 Nat Fireproofing Corp com. 10 11,407 Mountain Fuel Supply. 5 12,438 Nat Fireproofing Corp com. 10 11,407 Mar. 11,408 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Nat Fir	Shares	Shares	STOCKS		25	26 Sala	26 Frant 20	26 Cant 20	0754 7-1- 1	201/ 1/0-
1,232 16,003 Mesta Machine. 5 12,006 10,937 Nat Fireproofing Corp com. 5 10,007 Nat Fireproofing Corp com. 10 11,407 Mountain Fuel Supply. 5 12,438 Nat Fireproofing Corp com. 10 11,407 Mar. 11,408 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Nat Fir	10	40 8.614	Preferred100	111 31/	114 1	114	11414 Sept. 8	114 % Sept. 8	110 4 Apr. 29	115 Apr. 2
1,232 16,003 Mesta Machine. 5 12,006 10,937 Nat Fireproofing Corp com. 5 10,007 Nat Fireproofing Corp com. 10 11,407 Mountain Fuel Supply. 5 12,438 Nat Fireproofing Corp com. 10 11,407 Mar. 11,408 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Nat Fir	1,151	17,746 12,808	Proferred 10	3 374	9½ 9¾	521/ Sala	914 Sept. 24	9% Sept. 2	7% Jan. 6	9% Sept.
1,232 16,003 Mesta Machine. 5 12,006 10,937 Nat Fireproofing Corp com. 5 10,007 Nat Fireproofing Corp com. 10 11,407 Mountain Fuel Supply. 5 12,438 Nat Fireproofing Corp com. 10 11,407 Mar. 11,408 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Nat Fir	2,974	24,377	Blaw-Knox Co	16 Sale	032 9010	01/ 0010	16 1/4 Sept. 4	1914 Sept. 23	13 July 11	2018 Feb. 2
1,232 16,003 Mesta Machine. 5 12,006 10,937 Nat Fireproofing Corp com. 5 10,007 Nat Fireproofing Corp com. 10 11,407 Mountain Fuel Supply. 5 12,438 Nat Fireproofing Corp com. 10 11,407 Mar. 11,408 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Corp com. 10 11,407 Nat Fireproofing Nat Fir	9,852	19,736	Central Ohio Steel Prod*	6	17 1/2 Sale	1834 19	17 Sept. 1	19% Sept. 14	9 July 16	19% Sept. 1
1,232 16,003 Mesta Machine. 5 42 Sale 115,407 Mountain Fuel Supply. 5 42 Sale 6 44 Sale 6 46 65 6 Sept. 1 7 Sept. 8 45 July 2 73 Feb. 6 Sale 10,93 Nat Fireproofing Corp com. 1 1 14 6 Sale 10 Sale 10 Sale 10 Sale 10 Sept. 8 10 Sept. 1 Sept. 1 10 Sept. 8 10 Sept. 1	3,038	54,029	Columbia Gas & Electric*	141/4	4/8 5216	4 472	18 % Sept. 24	21% Sept. 2	14 Jan. 21	23% July 2
1,232 16,003 Mesta Machine. 5 42 Sale 115,407 Mountain Fuel Supply. 5 42 Sale 6 44 Sale 6 46 65 6 Sept. 1 7 Sept. 8 45 July 2 73 Feb. 6 Sale 10,93 Nat Fireproofing Corp com. 1 1 14 6 Sale 10 Sale 10 Sale 10 Sale 10 Sept. 8 10 Sept. 1 Sept. 1 10 Sept. 8 10 Sept. 1	237	1,997	Preferred50				1 Sept. 17	11/4 Sept. 5	50c Apr. 21 50c Apr. 3	50c Apr. 2 2 Feb.
1.232   16,003   Mesta Machine.   5   42   Sale   1/8   1/8   1/2   1/8   Sept.   3   1/8   Sept.   8   1/8   Sept.   1/	360	8,104	Crandail McK & Hend* Devonian Oil10	16 % Sale	17 1812	7 8¼ 18 18¾	7½ Sept. 12 18 Sept. 24	7½ Sept. 12 18½ Sept. 4	2¼ Jan. 28 16¼ Jan. 2	8¼ July 2 20 Feb.
1.232   16,003   Mesta Machine.   5   42   Sale   1/8   1/8   1/2   1/8   Sept.   3   1/8   Sept.   8   1/8   Sept.   1/	14,184	38,621	Duff-Norton Mfg Co* Duquesne Brewing	14½ 17 7% Sale	131/2 143/4	19 Sale	25 Sept. 26 13 % Sept. 16	26 Sept. 29 19 % Sept. 24	17 Jan. 27	26 Sept. 2
1.232   16,003   Mesta Machine.   5   42   Sale   1/8   1/8   1/2   1/8   Sept.   3   1/8   Sept.   8   1/8   Sept.   1/	2,650	5,042 17,346	Class A	7% Sale	14½ 15½ 8¼ Sale	9% Sale	814 Sept. 1	10 Sept. 28	7% Jan. 2	15 Aug. 2
1.232   16,003   Mesta Machine.   5   42   Sale   1/8   1/8   1/2   1/8   Sept.   3   1/8   Sept.   8   1/8   Sept.   1/	9.873	14,729 42,986	Follansbee Bros pref100	15% Sale	29 Sale	26½ 27	26 1/2 Sept. 28	30 Sept. 1	15% Jan. 2	40 Mar.
1.232   16,003   Mesta Machine   5   42   Sale   1/8   1/8   1/8   1/2   1/8   Sept. 3   1/8   Sept. 8   1   Apr. 23   2/8   Mar. 20,752   115,407   Mountain Fuel Supply   5   4/8   Sale   6   Sale   6/4   6/4   6   Sept. 17   7   Sept. 8   4/8   Supt. 8   1/8   Sept. 1   1/8   Sept. 1   Sept.	1,703	8,180	Harb-Walker Refrac com.				11% Sept. 4	47 % Sept. 21	31 Jan. 2	47 % Sept. 2
1.232   16,003   Mesta Machine.   5   42   Sale   17   17   17   17   17   17   17   1	20 585	9,262	Jones & Laughlin Steel pf.100 Koppers Gas & Coke pref_100	9814 Sale	106 Sale	104 Sale	100¼ Sept. 28 103 Sept. 18	114 Sept. 29 1071 Sept. 8	80 June 16 97 Jan. 6	114 Sept. 29
1.232	24,371	200,407	Lone Star Gas	10 Sale	13 % Sale	13 % Sale	1314 Sept. 8	14 Sept. 28	10 Jan. 2	141/2 Mar.
3.655 Rund Mfg. 1414 Sale 1 18 1614 Sept. 14 17 Sept. 19 15 Jan. 2 June 1 18 1614 Sept. 19 15 Jan. 11 20 Apr.	1,700 1,232	16,003	McKinney Manufacturing* Mesta Machine5	1 42 Sale	1% 1%	11/4 11/4	1% Sept. 3 59% Sept. 24	1 5% Sept. 8 64 % Sept. 8	1 Apr. 23 41 Jan. 3	234 Mar. 1 6436 Sept.
3.655 Rund Mfg. 1414 Sale 1 18 1614 Sept. 14 17 Sept. 19 15 Jan. 2 June 1 18 1614 Sept. 19 15 Jan. 11 20 Apr.	20,752 5,006	115,407 $10,937$	Mountain Fuel Supply* Nat Fireproofing Corp com.*	4% Sale	6 Sale	614 61/2 5 Sale	6 Sept. 1	7 Sept. 8 6 Sept. 28	4% July 2 50c Mar. 16	734 Feb. 1 6 Sept. 2
200 3.655 Rund Mfg 14 Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 2 June 2 June 2 1 1 1 1 2 June 2	4,239	22,279	Preferred100	1 114	6 Sale	101/8 Sale	6% Sept. 8	10½ Sept. 28	1½ Jan. 15	1014 Sept. 2
200 3.655 Rund Mfg 14 Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 2 June 2 June 2 1 1 1 1 2 June 2	171	143 43,160	Preferred 100	914 9			25 Sept. 17	25 Sept. 17	1114 Jan. 16	25 Sept. 1
200 3.555 Rud Mfg. 14 Sale 1 1% 184 16 18 16 18 195 12 June 2 Jun	1168	5,800	Preferred1	3c	932 9939				4c Jan. 14	5c Jan. 1
200 3.555 Rud Mfg. 14 Sale 1 1% 184 16 18 16 18 195 12 June 2 Jun	2,472	9,654	Preferred*		2512 26	31 31 14	25 % Sept. 1	31 Sept. 28	2% Jan. 10 21 Jan. 9	31 Sept. 2
200 3,555 Rund Mfg. 14 Sale 1 Sept. 14 13 Sept. 14 13 Sept. 19 15 Jan. 2 June 2 June 2 June 3,555 Rund Mfg. 15 Jan. 11 20 Apr.	420	32.974	ittsburgh Forgings1	71/2 Sale	111/4 113/4	111/8 111/2	11% Sept. 26 11% Sept. 11	57 Sept. 24 12 Sept. 21	7½ Sept. 26 7½ Jan. 2	57 Sept. 24 14¾ Feb. 20
200 3,555 Rund Mfg. 14 Sale 1 Sept. 14 13 Sept. 14 13 Sept. 19 15 Jan. 2 June 2 June 2 June 3,555 Rund Mfg. 15 Jan. 11 20 Apr.	140	6,239	Pittsburgh Oil & Gau	75c 116 9816 9916		131 134	1¼ Sept. 2 130½ Sept. 14	1 1/4 Sept. 2 133 1/4 Sept. 21	1¼ Jan. 15 98¼ Jan. 3	1½ Mar. 1 140 Apr.
200 3,555 Rund Mfg. 14 Sale 1 Sept. 14 13 Sept. 14 13 Sept. 19 15 Jan. 2 June 2 June 2 June 3,555 Rund Mfg. 15 Jan. 11 20 Apr.	7,568	68,826 7,639	Pitts Screw & Bolt Corp* Pittsburgh Steel Foundry*	10 Sale 3 %	10% Sale	12 121/2	10½ Sept. 1	12% Sept. 19	7% May 8	12% Sept. 1
200 3,555 Rund Mfg. 14 Sale 1 Sept. 14 13 Sept. 14 13 Sept. 19 15 Jan. 2 June 2 June 2 June 3,555 Rund Mfg. 15 Jan. 11 20 Apr.	647	7.232	Preferred		55	16 Sale	15 Sept. 30	17 Sent 8	17 Jan. 21	50 July 20
200 3,655 Ruud Mfg	to a recommendation of	36.218	Renner Brewing Co 1	1 Sale	154 184		1 Sept. 14	184 Sept. 9	1 Jan 2	2 Tune 1
24.928	200	3,655	Ruud Mfg	141/6		161/2 18	161/2 Sept. 3	17 Sept. 19	15 Jan. 11	20 Apr.
2.544   15.323   Standard Steel Spring	24,928	203,865	Shamrock Oil & Gas	3% Sale	3% Sale	478 5	37% Sept. 1	51/8 Sept. 26	3½ Jan. 2	5½ Jan. 1
752   4.207 United Engine & Fdy new   4.207 United States Glass   25   4.207 United States Glass	9 5041	15,323	Standard Steel Spring	22 Sale	15 20	24½ Sale	18 Sept. 29	25 Sept. 23	20 June 30	26 Jan. 1
825	102	4,207	United States Glass25	30 Sale	11/2 Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11/8 Sept. 1	48 % Sept. 22 1 % Sept. 1	2216 May 23 11 Sept. 9	481 Sept. 2 24 Feb. 1
510 1,120 Waverly Olf A 2/4 Sept. 21 21/2 Sept. 4 1 Jan. 15 3 July 3,746 27,585 Westlaghouse Air Brake 5 351/4 421/2 Sept. 17 45 Sept. 8 341/2 Jan. 13 471/2 Mar. 421/2 Sept. 11431/2 Sept. 19 97 Jan. 21451/2 Aug.		4,196 64,662	Vanadium Alloy Steel* Victor Brewing Co1	60c Sale	42 50 95c Sale	45 47 11% Sale.	45 Sept. 9 95c Sept. 1	47 Sept. 9	31 Jan. 22 60c Jan. 2	47 Sept. 1 114 Sept. 1
458 7,660 Westghouse El & Mfg 50 138% Sept. 1 143% Sept. 19 97 Jan. 2 145% Aug.	5101	1,120 27,585	Waverly Oil A* Westinghouse Air Brake	3514	21/2		214 Sept. 21 4216 Sept. 17	212 Sept. 4	1 Jan. 15	3 July 3
	458	7,660	Westghouse El & Mfg50				138 % Sept. 1	143 14 Sept. 19	97 Jan. 2	145% Aug. 1
	2,842 150 2,059	11,516	Lone Star Gas 6% pref100 61/2% preferred100 Pennroad Corpy tc*	109 110	113	1131/4	115 Sept. 12	115 Sept. 12	108% Feb. 5	115 July 1

<sup>\*</sup> No par value. z Ex-dividend.

# San Francisco Stock Exch. MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
SeptemberShares_	567,581	506,278	September	\$42,000	\$83,000
Jan. 1 to Sept. 30	6,458,464	4,619,682	Jan. 1 to Sept. 30	533,500	600,500

AGGREGAT	E SALES	SAN FRANCISCO STOCK EXCHANGE	Price		PRICES II	N SEPTEMBE	R	RANGE SIL	NCE JAN. 1
In September	Since Jan. 1	BONDS	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$,000 1,000 21,000 7,000	1,000 1,000 1,000 114,500 1,000	Atias Diesel Eng Co 6s1945 Calif Gas & Elec Corp 5s.1937 City Electric Co 5s1937 Coast Co G & E Co 4%1965 Emporlum Capwell 5 4s1942 Gt Western Pow Co 5s1946 Langendorf United Bank Inc 6 ½%	106½ 107½ 105 106¼ 107¼ 101½ 103 108 109	106 105 106	107 105½ 106	1051/4 Sept. 4	Sale Prices 107 Sept. 3 104½ Sept. 15 	107 May 14 102 Jan. 9 108 Feb. 4	105 Feb. 20 1071/2 May 14 106 Sept. 10 108 Feb. 4
4,000  1,000 2,000	29,000 5,000 16,000 40,000 3,000 10,000 17,000 2,000	Market Street Ry Co 7s. 1940 No Amer Invest Corp 5%. 1947 Pacific Gas & El Co 5s. 1942 6s. 1941 Pacific Tel & Tel Co 5s. 1937 Ry Equip & Rity Co 41/s. 1946 Southern Pacific Co 41/s. 1940 Union Oil Co Cal 4%. 1947 6%. 1942	99 101 102 104 104 105 4 118 120 104 105 75 17 77 19 117 119 119 120 120 120	101 103 103 102 102 11 118 12 121 100 12 102 12 100 12 120 102 120 112 120 112	100¼ 103½ 103	101½ Sept. 1 102 Sept. 2 120¾ Sept. 22	102 Sept. 11 	100 ½ Jan. 15 103 ¼ Aug. 28 102 July 15 119 ½ Jan. 16 101 ½ July 15 100 June 19 80 Jan. 9 111 ¼ Apr. 30 120 ¼ Sept. 22	103 Feb. 10 103 Aug. 28 104 May 21 120 Mar. 23 103 Jan. 18 100 June 19 93 Aug. 28 120 Feb. 19 120 Sept. 22
Shares. 3,180 5,765 3,711 6,714 	220 33,265 86,650 11,587 74,195 2,986 807 12,795	STOCKS Par. Alaska Juneau Gold M cap. 10 Alaska Packers Assa cap 100 Anglo-Calif Nat'l Bank 20 Assoc Ins Fund Inc com cap10 Associated Oil Co capital 25 A	115 175 177 Sale • 4% Sale • 4% Sale 23 Sale 180 185	135 21 1 21 34 5 1 38 42 1 20 8 ale 195 198 5 1 8 ale 20 20 1	135 23 Sale 5¼ 5¾ 40 42 21 Sale	15 Sept. 1 2154 Sept. 2 554 Sept. 2 17 Sept. 21 186 Sept. 23 554 Sept. 3 2754 Sept. 16	17 Sept. 23  23 ½ Sept. 22  5½ Sept. 4  21 ½ Sept. 2  195 Sept. 4  6½ Sept. 14  31 ½ Sept. 28	13 % July 20 132½ Apr. 24 17 Jan. 2 3¼ Apr. 36 40¾ July 29 17 Sept. 21 20¼ Jan. 2 22 June 5 186 Sept. 23 55% Aug. 3	17½ Jan. 23 140½ Mar. 12 23½ Sept. 22 5½ Jan. 9 50½ Feb. 5 24 July 23 34 Feb. 10 27 May 18 203 Aug. 13 7½ July 29 31 Sept. 28
1,809 1,909 1,909 1,527 8,959 932 2,802 3,204 199 2,010 273 75 412	29,914 4,394 17,366 198 50,234 32,258 39,114 7,366 69,686 1,122 30,767 10,266 12,888 277 1,100	Calamba Bugar Estate com 20 Preferred	23½ 24 21½ 21¾ 4¾ 4¾ 69	30½ 31 21¾ 23½ 53¼ 6½ 93½ -6½ 29½ 32 48½ 50 40½ Sale 103¾ -75 113 115 10½ 43 103½ 43 103½ 43 103½ 43	1 92	o sept. o	6¼ Sept. 10	23 1/4 Jan. 3 21 1/4 Jan. 3 4 1/4 Jan. 3 80 Feb. 24	
2,838 	6,90 244,59 9,33 6,93 102,58 24,60	Crocker First Nat Bk SF cap100 Crown Willamette pref	288 312 105 Sale 9 Sale 94 % Sale 94 % Sale 94 % Sale 3 % Sale 3 % Sale	300   375   108½ Sale   8½ Sale   105½ Sale   105   106   12½ 13½ 53   Sale	31 31½ 300 375 107½ Sale 103½ Sale 106 Sale				34 Sept. 15 325 Mar. 19 112 Aug. 19 11½ Sept. 30 106 Sept. 29 106 Sept. 29 23¾ Aug. 1 75 Aug. 1
1,247 16,400 2,065 50 755 10 879 3,100	19,08 69,82 74,06 56, 1,39 8,38 19,06 8,51 5,41	7 El Dorado Oil Works cap	2414 25 16% Sale 154 Sale 32 33 1004 1004 243 40% Sale 4 Sale	23¼ Sale 20¼ Sale 20 % Sale 61½ Sale 32 33 99 100 35 40 40½ 3¼ 4 19 Sale	4½ Sale	22 Sept. 21	2314 Sept. 2	23¾ Jan. 27	
210 1,700 3,606 1,141 7,536 5,523	3,21 44,62 13,71 1,61 85,47 24,54 67,30	Common (capital) General Motors General Motors General Paint Co. (new) General Paint Corp A General Paint Corp A General Paint Corp A General Paint Corp A General Corp A General Corp A	48¼ 50 55% 56 117½ 118½ 34¼ Sale 5% Sale 10% 11	41 42 66¼ 67 120¾ 122¼ 13¾ Sale 37¼ Sale 	38 Sale 68% 69% 120 122 12% Sale 35 36% 18% Sale 9% Sale	38 Sept. 29 66 Sept. 16 37 Sept. 4 17 Sept. 3 914 Sept. 25	42 Sept. 10 69¼ Sept. 22 13¾ Sept. 1 37½ Sept. 1 18¾ Sept. 22 10½ Sept. 2	38 Sept. 29 54% Jan. 21 118% Jan. 4 10 July 29 37 Aug. 6 5% Jan. 2 14% Apr. 29 8% July 1	48¾ Jan. 22 73 July 27 120 Apr. 11 14 Aug. 8 37¼ Sept. 1 12¾ June 16 22 Sept. 30 11¾ Jan. 29
2,406 1,005 2,704 30 4,475 115 425 1,571 1,820	2,18 52,95 2,34 3,82 16,08 8,90 10,22 1,78	1 Haie Bros Stores, Inc, cap 1 Haie Bros Stores, Inc, cap 4 Hawaiian Pineapple 4 Home Fire & Marine Insur 9 Co of Calif capital 6 Honolulu Oil Corp Ltd cap 2 Honolulu Piantation cap 5 Hudson Motors Car Co 4 Hunt Bros Pack com (new) 6 Preferred	27¼ 27¼ 46¼ 49 22 Sale 28¼ 29½ 9¼ Sale 22¾ 27	21 % 23 38 % Sale 44 46 30 % Sale 28 % 30 % 16 % 17 % 3 % 3 % 6 % 7 24 Sale	38¾ Sale 42½ 44 28 29⅓ 30⅙ Sale 18¾ Sale 6 Sale 26 Sale	4214 Sept. 15 2814 Sept. 25 3014 Sept. 25 314 Sept. 26 314 Sept. 30 2314 Sept. 20	421/4 Sept. 15 301/2 Sept. 1 2 301/4 Sept. 2 3181/4 Sept. 30 31/4 Sept. 8 61/4 Sept. 2 251/2 Sept. 30	42½ Sept. 18 21½ Jan. 2 27½ Jan. 4 16 June 1 1½ July 20 5½ July 20 6½ June 16 21½ June 2	37 Aug. 14 5 54 Feb. 26 32 July 29 30 % Sept. 2 17 % July 31 4 % Aug. 7 7 % July 31 5 10 % Mar. 25 27 ½ June 25
600 255 1,465 440	18,25 2,49 26,47 8,81	6 Common 20 5 Preferred 25 2 Langendorf United Bak cl A 3 3 Class B	7½ 8½ 25 30 10½ 12 3 3½	14% 15% 33¼ 34 11½ 11¾ 2½ 3½	15½ Sale 34½ 36 12½ 13½ 3 Sale	15 Sept. 16 34 Sept. 3 11% Sept. 4 2% Sept. 19	31 35% Sept. 19	614 Mar. 12 27 Jan. 2 11 Apr. 214 May	16 Aug. 14 35% Sept. 19 16% Jan. 15 5% Jan. 14

<sup>\*</sup> No par value.

AGGREGATE	SALES	SAN FRANCISCO	Price		PRICES IN	I SEPTEMBE	R	RANGE SII	VCE JAN. 1
In September	Since Jan. 1	STOCK EXCHANGE STOCKS	Jan. 2 1936	Sept. 1	Sept. 30	Lowest	Highest	Loewst	Highest
\$hares 5,982 4,327 1,400 9,034	15,496 13,226 212,440 131,990	Par Le Tourneau Inc common1 Lestie-Cailf Sait Co capital.* Libby McNoill & Libby* Lock Heed Aircr Corp com1 Rights	81 Sale	21/2 Sale	46 Sale 39 41½ 8½ 9 9 Sale 106½ Sale 6 8 1½ 2 3¾ Sale 21¾ Sale	106 Sept. 25 7½ Sept. 14 2¾ Sept. 2 20% Sept. 8	42½ Sept. 21 9½ Sept. 8 9¾ Sept. 5 108 Sept. 4 7½ Sept. 14	5½ Apr. 29 1¾ Jan. 6 2 July 3	42½ Sept, 21 11 Jan. 6 11½ Jan. 28 10c May 25 116½ Jan. 28 10 Feb. 8 4½ Feb. 7 3½ Feb. 1
20 37,280 	107,179 68,458 113 1,210 35 45 96,210 93,375	L A Gas & Blec Corp pref. 100 Lyons-Magnus Inc A	103 17½ Sale -1½ 2 20 21 6 8 2 4 34 Sale 11½ Sale	104¾ 110 24½ Sale 1¾ 2½ 29 Sale 8 Sale 2 5 34½ 35 11 Sale	26 % Sale	23% Sept. 1 28 Sept. 1 8 Sept. 1 34 Sept. 3	27½ Sept. 26 29¼ Sept. 8 8 Sept. 1	104% Jan. 16 13 Jan. 6 19¼ Aug. 3 2 Jan. 8 20 Jan. 14 8 Sept. 1 2½ Jan. 11 32½ Aug. 21 10% June 19	2½ May 25 47% Mar. 11
192 35 225 5,902 414 2,494 7,590	2,992 1,078 1,990 93,918 6,598 21,385 65,017	Common 100 6% preferred 100 5½% preferred 100 5½% preferred 100 North Amer Oil Consol cap 10 Occidental Insurance cap 10 Oliver United Fliters Inc A.* B	9 Sale 71 Sale 54% 68 15% Sale 28% Sale 29% Sale 12% 13	16½ 20 87 95 86½ 89 14 14½ 29½ 30½ 24 Sale 7 Sale	28½ 29 21 Sale 7½ Sale	17½ Sept. 3 90 Sept. 24 86¼ Sept. 12 14 Sept. 17 28 Sept. 25 20¼ Sept. 23 6¼ Sept. 29	18¼ Sept. 11 91 Sept. 23 87¾ Sept. 16 15¼ Sept. 19 30 Sept. 4 24 Sept. 1 8 Sept. 3	1 0 1 4	91 Aug. 28 89 Aug. 19 1934 Mar. 11 3334 Feb. 15 3214 Jan. 16 1414 Jan. 24
185 2,182 8,838 4,207 5,811 2,338 6,318 4,124 4,124 4,124 4,125 786 786 1,260 1,185 1,087	4,726 11,675 28,038 94,179 90,574 30,693 31,189 4,729 196,928 111,010 5,327 2,390 19,676 4,556 124,556 3,489	PauhauSugarPiantCo cap15 Pacific Cam Co	13½ Sale 29¼ Sale 26½ Sale 26½ Sale 105½ Sale 105½ Sale 120 Sale 135¼ 140 80 Sale 39 40	10 % Sale 21 % Sale 38 % 38 % 32 % Sale 28 % 29 % 52 % 52 % 52 % 52 % 106 % Sale 7% Sale 25 25 % 129 Sale 149 % 150 77 82 106 107 % 42 % 43 %	16 ½ 17 20 ½ Sale 36 ½ Sale 36 ½ Sale 32 ½ Sale 28 ½ Sale 106 Sale 6 ¼ Sale 136 137 150 Sale 77 ½ 77 103 ½ 106 ½ 40 ¼ 41 36 Sale 34 Sale 34 Sale 34 Sale 34 Sale 34 Sale	18¼ Sept. 15 16 Sept. 20 14 Sept. 16 36 Sept. 28 31¼ Sept. 18 28¼ Sept. 30 1128 Sept. 29 61⅓ Sept. 15 106 Sept. 29 61⅓ Sept. 15 128 Sept. 29 149⅓ Sept. 20 149⅓ Sept. 20 40¼ Sept. 20 40¼ Sept. 20 40¼ Sept. 16 3 Sept. 29 51⅓ Sept. 18	324 Sept. 10 5414 Sept. 14 108 Sept. 16 74 Sept. 1 2614 Sept. 1 142 Sept. 15 150 Sept. 4 804 Sept. 11 1064 Sept. 11 404 Sept. 11	13¼ July 81 20 ¼ July 31 31 Feb. 19 20 ¼ Jan. 2 26 ¼ Jan. 2 50 Mar. 14 10 ¼ Jan. 10 4¼ Jan. 2 119 Jan. 3 139 ¼ Jan. 2 101 ¼ July 17 1c June 25 38¼ Jan. 2 38¼ Jan. 7 60c Sept. 15 60c Sept. 15	29 y July 25 58 y July 27 108 Sept. 16 8 y July 30 26 y Sept. 15 152 Apr. 22 97 y Feb. 13 107 Aug. 21 14c June 15 48 y Apr. 22 85c Sept. 22
1,087 1,865 1,325 1,220 19,648 487 5 20 115 6,366	7,751 235	Rights Pig'n Whistie Corp partic pf Ry Eq & Realty Co Ltd.com. 6% preferred	26½ 28 104½	36 39 32 35 814 Sale 26% 281 1061 109	23½ Sale 41 45 34 35 6½ Sale 27 28½ 108 4 29¾ 30¾ 110 113 4 104 109 1 ½ Sale	3814 Sept. 4 3414 Sept. 23 614 Sept. 29 2814 Sept. 19	23.2 Sept. 10 45 Sept. 14 37 Sept. 12 10 14 Sept. 4 28 14 Sept. 22 107 Sept. 22 107 Sept. 22 107 Sept. 19 114 Sept. 19	30 % June 30 108 % Sept. 28 104 Jan. 13	35 Feb. 6 35 Feb. 6 3111 Feb. 15 35 Feb. 6 3112 Feb. 4
1,140 9,297 1,245 1,537 6,819 13,594 4,783 465 9,477	33,897 74,183 36,536	San Joaq Lt & Fr prior pr. 180 Prior pref series A	24 Sale 3½ Sale	42 425 3½ Sale	23% 24 120½ 122½ 28 29½ 73 Sale 4 43½ Sale 4 2½ Sale 4 8½ 8½ 36 Sale	28 Sept. 70 Sept. 4114 Sept. 1 314 Sept. 1 54 Sept. 1 3514 Sept. 1 3514 Sept. 1	29% Sept. 22 73 Sept. 30 3 45 Sept. 28 5 Sept. 21 3 2½ Sept. 30 8 % Sept. 10 37% Sept. 10	23¼ Apr. 13 42 Jan. 13 14 July 30 23¼ Jan. 2 May 13 6¼ Jan. 14 35 Aug. 2	32 July 31 37 44 Aug. 20 31 Aug. 7 45 Sept. 28 5 Sept. 21 24 Jan. 8 9 Mar. 3 1 474 Feb. 8
205 455 8,745 355 116,826 8,069 8,782 1,184 304 12,882	2,293 54,424 2,960 1,589,684 107,744 83,112 6,580 1,196 138,593 31 672	Telephone Investment Corp Thomas Allec Corp class A Tide Water Assoc Oil Co com Preferred	2 3 1514 Sale 101 Sale 103 Sale 244 Sale 10 Sale 24 Sale 3 23 14 14 14 10 10 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 124 110 1	44 463 314 Sale 1618 Sale 10414 Sale 2114 Sale 24 Sale 1714 Sale 1714 Sale 1714 Sale 1714 Sale 1714 Sale 1714 Sale 1715 Sale 1716 Sale 1717 Sale 1717 Sale 1718 Sale 1	3 ½ 4 18 Sale 103 Sale 13 ½ Sale 21 ½ Sale 24 Sale 36 ½ 37 ½ 15 ½ 15 ½ 13 Sale 200 310	46% Sept. 1 31% Sept. 1 102% Sept. 2 13% Sept. 1 20% Sept. 1 20% Sept. 2 31% Sept. 2 35% Sept. 2 35% Sept. 2 360 Sept. 2 37 Sept. 2	1 18% Sept. 22 3 105 Sept. 4 1 13% Sept. 23 2 22% Sept. 14 1 25% Sept. 4 1 38 Sept. 4 5 16% Sept. 24 1 17% Sept. 4	40 Jan. 2 4 June 2 14 2 Jan. 101 Jan. 11 Apr. 3 20 4 Aug. 2 10 Jan. 23 Jan. 16 Sept. 2 7 1 Jan. 2 112 May 2 290 Apr. 2	3 48½ Sept. 25 6 4½ Feb. 14 6 19 Feb. 3 2 106½ Mar. 7 0 14¼ Feb. 25 6 28¼ Feb. 7 2 25¼ Sept. 4 5 20⅓ Aug. 7 1 28 July 17 0 120 Apr. 13 3 38⅓ Sept. 4
<b>5,47</b> 5 230 785	79,788 676 14,419	G Waialua Agricultural Co2 Yeliow & Checker Cab Co (Consolidated) cl A ser 1.5	0	621/6 63	8 37 38 60 61 52 53	60 Sept. 1 53 Sept. 1	621 Sept. 10	II	9 63 Aug. 27

No par values

## Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales 1936 1935 \$1,400 35,400 September\_\_\_\_\_\_Shares\_ 835,272
Jan. 1 to Sept. 30\_\_\_\_\_\_\_9,677,712

AGGREGAT.	E SALES	LOS ANGELES STOCK EXCHANGE	Price		R	RANGE SINCE JAN. 1			
In September	Since Jan. 1	STOCKS Par	Jan. 2 1936	Sept. 7	Sept. 30	Lowest	Highest	Lowest	Highest
Shares	Shares. 400 3,800	Ambassador Petroleum Co1 Associated Gas & Elec A1	Bid Ask 45c 60c	Bid Ask	Bid Ask	Sale Prices	Sale Prices	Sale Prices 60c Jan. 24 11/4 Jan. 7	Sale Prices 62 1 G Jan. 3 3 4 Feb.
7,000 1,270 143 1,900	51,500 4,156 369 19,915	Bandini Petroleum Co1 Barker Bros common* Pref	3 1 3 1 14 1 14 1 84 86 3c 5c	2% Sale 17% 18% 97 99 10c	25% Sale 20 % Sale 105 % 105 %	2½ Sept. 21 18½ Sept. 5 102 Sept. 5 13 Sept. 5	3 Sept. 4 20 14 Sept. 30 105 Sept. 17 13 Sept. 5 2 Sept. 2 82 14 Sept. 11 2 Sept. 15 104 Sept. 3	60c Jan. 24 1½ Jan. 7 44½ Apr. 4 2½ Aug. 28 15½ May 11 83 Jan. 10 5c Jan. 10	5 Jan. 2 2014 Sept. 3 105 Sept. 1
7,000 4,400 4,500 100	37,400 34,400 118,700 3,600	Berkey & Gay Furn Co* Warrants Bolsa Chica Oli Corp A10 R	61 Sale	1% Sale 80c Sale 7% 7% 2% 3 103% Sale	11% Sale 75c 771% 7% Sale 1% 2%	1% Sept. 1 77% Sept. 1 7% Sept. 3 2 Sept. 15	2 Sept. 2 82 1/2 Sept. 14 8 Sept. 11 2 Sept. 15	11/4 Sept. 1 75c Aug. 3 51/4 May 19 2 Sept. 15	236 Aug.
1,000 1,000	2,109 24 40,900 59,967	Associated Gas & Elec A	99 100 214 5	103½ Sale 6c 8c 6c 9c	101° 103½ 6c 10c 5c 9c	6c Sept. 28 6c Sept. 16 6c Sept. 25	104 Sept. 3 6c Sept. 16 6c Sept. 25	98 Jan. 16 814 Apr. 4 6c Jan. 10 5c July 6	104 % Apr.
2,000	41,567 109,150 7,700	Preferred 1 Preferred vot trust ctfs 1 Byron Jackson Co **	8c 13c 7c 13c 15 15%	11c Sale 29½ 29½	10c 14c 30 30%	11c Sept. 1 30% Sept. 31	12c Sept. 24 31 Sept. 28	10c May 16 10c June 10 16½ Jan. 8	30c Feb. 30c Feb. 31 Sept. 2
100 55 300	2,350 800 2,362 11,600	California Bank new25 Calif Packing Corp* Central Investment Corp_100 Chapman's Ice Cream Co*	31½ -34½ 33½ 34½ 20 23 1.05 Sale	45 60 17 20 314 316	47 Sale  20 24 23% 21½ 121 122	47 Sept. 24 19 Sept. 8 3 Sept. 16	20 Sept. 16 314 Sept. 3	31 % Jan. 6 33 % Mar. 23 19 Sept. 8 1 Jan. 3	60 July 1 40½ Aug. 2 28 Apr. 4½ Apr. 1
3,400 4,000	1,900 13,400 27,900 47,500	Chrysler Corp	90 1/2 91 28 Sale 14 1/2 Sale 12 1/2 Sale	28½ Sale 11½ Sale 12 12½	121 122 28% 29½ 10½ 10% 13½ Sale 3% Sale 17¼ 18¾ 1¼	116 Sept. 22 28 14 Sept. 1 10 14 Sept. 24 12 14 Sept. 4	120 1/2 Sept. 26 29 1/2 Sept. 10 11 1/3 Sept. 15 13 1/4 Sept. 28	95 May 14 26¼ June 30 10¼ Sept. 24 11¼ June 9	121½ July 2 32½ Jan. 1 16½ Feb. 15¼ Mar.
4,000 600 x25	21,600 2207 x207 x50	California Bank new25 Calif Packing Corp* Central Investment Corp_100 Chapman's Ice Cream Co5 Cittzens Nat T & S Bank _ 20 Cittzens Nat T & S Bank _ 20 Cisude Neon Elec Prod Ltd. * Consolidated Oil Corp* Consolidated Steel com* Preferred* Crystalite Products Corp* Crystalite Products pref100	3½ Sale 15½ Sale 1	4 Sale 18% 19 2	35% Sale 17 % 18% 1%	3½ Sept. 30 18 Sept. 25 x2 Sept. 23	4 Sept. 1 1834 Sept. 2 x2 Sept. 23	334 Mar. 23 19 Sept. 8 1 Jan. 3 95 May 14 2614 June 30 1014 Sept. 24 1115 June 9 34 Jan. 2 1414 May 8 112 Feb. 24 35 Apr. 30	512 Apr. 1 1934 Feb. 1 134 Mar. 2 35 Apr. 3
2,700 20,400	3,800 74,800	Douglas Aircraft Inc* Emsco Derr & Equip Co5	55 1 56 1 15 Sale	19¾ 20¼	19% Sale	191/ Sept. 14	20 Sept. 22 70c Sept. 8 430 Sept. 17	5% July 28 53% Jan. 6 14% Feb. 28	83% Mar. 79 July 30 2034 Apr. 8932 July 2 440 Jan.
35 100 600	359 375 700 21,600	Farmers & Merch Nat Bk 100 Foster & Kleiser Co 10 bGeneral Metals Corp*	10c 20c 440 460 3¾ 4⅓	410 440 22 221/2 66 % Sale	425 400 	430 Sept. 17 22 Sept. 2 6676 Sept. 1	430 Sept. 17	430 Feb. 28 3½ Aug. 3 21½ Aug. 2	440 Jan. 414 May 2 23 % June 1
100 500 2,000 3,100	11,700 800 29,600 20,900	General Paint B* General Telephone20 Gladding McBean & Co*	55% 56% 12% Sale	66 % Sale 13 % 13 % 17 18 8 8 %	12½ 13½ 18½ Sale	13 % Sept. 26 17 % Sept. 19 17 Sept. 17	13 1 Sept. 26 20 1 Sept. 28 18 1 Sept. 30	814 Apr. 28 1514 May 2 1134 Jan. 22	13 % Aug. 12 20 % Sept. 22 24 % Sept. 13
===	1,404 5,500 50	Exeter Oil Co A	8 8½ 10½ 11½ 24 24½ 87½ 88½					5¾ July 28 53¼ Jan. 6 14¼ Feb. 28 20c Feb. 4 430 Feb. 28 3¼ Aug. 3 21½ Aug. 2 54¼ Jan. 20 8½ Apr. 28 15¼ May 2 11¾ Jan. 22 8 Aug. 14 9 July 10 22½ July 7 93 Jan. 1	440 Jan. 4 4½ May 2 23 ½ June 12 72 ½ July 2 13 ¼ Aug. 12 20 ¾ Sept. 12 13 ¼ Feb. 4 10 ¾ July 11 30 ¼ Feb. 14 93 Jan. 14
8,000 3,500 	59,100 256,925 554 1,400	Hancock Oil Co A	20 Sale 39c 50c 75c	22% Sale 85c Sale 30% 31%	85c Sale	80c Sept. 10	90c Sept. 7	46c Jan. 30 75c Jan. 8	1 Apr. 1 May 1
200 100 1,600 10,000 52,400	1,000 4,000 227,400 632,600	cHudson Motor Car Co* International Cinema* Jade Oil Co	8c 9c 72 4c Sale	30 1/4 31 1/4 16 1/8 17 1/4 1.05 1.25 9c 11c 41c Sale	18½ 19 90c 1.05 9c Sale 45c Sale	17% Sept. 22 95c Sept. 15 8c Sept. 15 37c Sept. 14	30 % Sept. 2 17 % Sept. 22 1.05 Sept. 3 10c Sept. 19 50c Sept. 19	14 % May 11 95c Sept. 15 8c Sept. 15 48c Apr. 30	17% Sept. 22 1.45 Aug. 3 16c Feb. 4
92,127 52,200 1,500	755,052 52,000 37,500	dKinner Airpl &Motor warr* Lincoln Petroleum Corp1 New Lockheed Aircraft Corp1	10c Sale	16c 17c	50c Sale 834 916		16c Sept. 2 6714c Sept. 26 916 Sept. 15	1c May 12 8c Feb. 21 50c Sept. 25 614 June 5	13c Apr. 21 29c Feb. 4 671/4c Sept. 26 113/4 Jan. 28
1,636 25,400 1,000	213,500 17,500	L A Gas & Elec 6% pref100 L A Industries Inc2 L A Investment Co10	112 Sale 234 Sale 534 Sale	107½ 108¾ 4% Sale 5½ 5%	106 Sale 4½ Sale 5½ Sale	106 Sept. 25 414 Sept. 22 534 Sept. 10		BC May 981	30c June 1 116 1 Jan. 29 4 1 Sept. 1 6 1 Jan.
6,600 310	25,198 146,800 6,450	Mascot Oil Co	49c 50c 21/4 Sale 16c		52½c 42½c 4% Sale	55c Sept. 26	60c Sept 23	55c July 14 25/ Jan. 23 17c Jan. 14 11/ June 30 35c June 5	1 Anr 14
2,000 2,000 4,500	2,005 19,905 211,450 82,570	B. Mt Diablo Oil Ming & Dev. 1 Nordon Corp. 5	2 3 25c 1 32c Sale 16c 20c	45c Sale 12c Sale	11c Sale	11c Sept. 30	12c Sept. 1	12c July 17	28c Apr. 20
4,400 4,000 1,900 7,700	53,105 73,633 17,200 111,400	Oceanic Oil Co 1 Olinda Land Co 1 Pacific Clay Products 1	50c 60c 5c 9c 814 Sale	65c 70c 12c Sale 11 11½ 20¼ Sale	65c Sale 9c 13c 12¾ 13¾ 26¾ Sale			buc Jan. 7	57½cJuly 21 85c Feb. 7 31c Feb. 11 14 Mar. 11 29½ Aug. 31
700 300 900 1,300	3,300 3,900 3,300 8,400	Preferred series A10 Preferred series C10 Preferred series D10 Pac Gas & Elec Co com 25	13 13 13 13 11 11 11 11 11 11 11 11 11 1	12c Sale 11 11½ 29½ Sale 12¾ 15 10½ 11¾ 37¾ 38½ 32 32½	12¼ 15 11¼ Sale 10¼ Sale 36¼ Sale 38¼ 32¼	65c Sept. 17 65c Sept. 15 11c Sept. 15 11 <sup>3</sup> 4 Sept. 3 26 <sup>3</sup> 4 Sept. 30 13 <sup>3</sup> 4 Sept. 2 11 <sup>3</sup> 4 Sept. 15 10 <sup>3</sup> 4 Sept. 28 31 <sup>3</sup> 4 Sept. 12	12c Sept. 16 12c Sept. 12 13¼ Sept. 22 29½ Sept. 10 14 Sept. 4 11¾ Sept. 4 11¾ Sept. 30 38 Sept. 21 32¼ Sept. 23	8 Jan. 20 8 Jan. 2 18½ Jan. 4 13½ Jan. 13 10¼ Jan. 14 10¼ July 22 31¼ Feb. 20 29¾ Jan. 7 278∠ Mar. 12	15 Feb. 20 11 14 Mar. 27 11 14 June 16 40 14 Aug. 20
4,300 100	4,600 45,500 5,800	Millis Alloys Inc A. * B. * Whe Diablo Oil Ming & Dev. 1 Nor don Corp. 5 Occidental Pet Corp. 1 Occanic Oil Co. 1 Occanic Oil Co. 1 Pacific Clay Products. * Pac Finance Corp common. 16 Preferred series A. 10 Preferred series C. 10 Preferred series D. 10 Pac Gas & Elec Co. 25 1st pref 6%. 25 51% 1st preferred. 25 Pacific Indemnity Co. 10 Pac Lighting Corp com. * 6% preferred. * Pacific Public Service. * 1st pref red. * Pacific Public Service. * 1st preferred. * Pacific Western Oil Corp. * Samson Corp B common. * 6% Preferred. 10 Samson Corp B common. * 6% Preferred. 10 San Joaquin L&P 6% pr pfice 7% preferred. 100 Security Co units.	29 29 1/2 26 1/2 27 18 1/4 19 1/4	28 28 38	38 1 32 1 26 1 27 1 53 54	31% Sept. 12 27% Sept. 15 53 Sept. 24	32½ Sept. 23 28 Sept. 24 53 Sept. 24	29% Jan. 7 27% Mar. 12 18% Mar. 18 48% May 1	32 1 Aug. 10 29 1 Aug. 6 28 1 Aug. 14 58 2 July 21
152 100 300 900	1,051 9,800 9,600 9,300	6% preferred * Pacific Public Service * 1st preferred * Pacific Western Oil Corn *	105 107 1814 1914 1814 1914	28 28 36 51 14 53 106 107 17 17 17 17 17 17 17 17 17 17 17 17 17	105% Sale 1 6% 7 24% 25% 14% 15 6% Sale	27¼ Sept. 15 53 Sept. 24 105½ Sept. 30 6¼ Sept. 14 24¾ Sept. 21 14¼ Sept. 21 6 Sept. 21 25c Sept. 21	108 Sept. 24 6% Sept. 14 24% Sept. 21 15 Sept. 10	10516 Jan. 17	108 Sept. 16 8 July 24 25% Aug. 20 17% Feb. 10 13% July 29
31,900 2,100 	366,000 88,078 1,100 1,000	Republic Petr Co Ltd10 Rice Ranch Oil Co1 Safeway Stores Inc* Samson Corp B common*	21/2 3/2 6c 10c 32 1/2	25c 33c		6 Sept. 21 25c Sept. 11 50c Sept. 15	10 1 Sept. 4 25c Sept. 11 60c Sept. 18	534 Jan. 15 2074 Jan. 16 1254 May 1 274 Jan. 21 10c Jan. 9 2834 Aug. 3 50c Feb. 4	40c Apr. 11 341 Apr. 5 75c July 1
350 	6,964 54 200	6% Preferred 16 San Joaquin L&P 6% pr pfi00 7% preferred 100	114 2 10412	115	2 Sale	2 Sept. 25	2 Sept. 25	100 12 May 10	3% Feb. 3

or footnotes see page 67.

AGGREGAT	E SALES	LOS ANGELES	Dutas		PRICES II	N SEPTEMBE	R	RANGE SII	VCE JAN. 1
September	Since Jan. 1	STOCK EXCHANGE STOCKS	Price Jan. 3 1936	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 4,100 2,000 1,000 400	Shares 42,600 5,700 9,000 25,700	Security First Nat Bank 20 Shell Union Oil Corp 5 Sierra Trading Corp 25c Signal Oil-Gas A 8 B common 6	Bid Ask 51½ Sale 15½ 6 1c 5c 11 13 8 16	Bid Ask 5114 Sale 1814 19 20 27 30	Bid Ask 51 ½ Sale 23 ½ 24 20 3c 28 ¼ 29 ½	Sale Prices 51¼ Sept. 1 20 Sept. 10 3c Sept. 11 29¼ Sept. 16	Sale Prices 5234 Sept. 8 2334 Sept. 21 3c Sept. 11 2934 Sept. 18	1 1114 Jan. K	Sale Prices 60 Jan. 14 23 % Sept. 21 3c Sept. 11 32 July 20 28 % May 18 25c May 1 40 Aug. 6
4,400 30 3,900 1,300 100 17 3,200	2195 80,800 2,661 33,400 25,900 400 40,900	B common Signal Petroleum Co	20c 50c 25¼ Sale 35 35½ 27¼ Sale 26 Sale 28¼ 106 23¼ 24¼ 40 42	31 1/4 Sale 39 28 1/4 Sale 27 1/4 27 1/4 31 1/2 109 109 1/4 42 1/4 42 1/8	32¼ Sale 37¼ 40 28½ 28¾ 27½ Sale 31 107 108 42¾ 43½	30½ Sept. 16 38 Sept. 25 28¾ Sept. 1 27½ Sept. 30 31¼ Sept. 24 109½ Sept. 18 41½ Sept. 16	32¼ Sept. 30 39 Sept. 14 28% Sept. 10 28 Sept. 8 31¼ Sept. 24 109¼ Sept. 18 45 Sept. 28	15 Mar. 13 25c May 1 25½ Jan. 2 35 Jan. 7 27¼ Mar. 14 26 Jan. 2 30 Mar. 3 106¼ Feb. 27 24 Jan. 3 44¼ Jan. 3	29 July 15 28 July 15 28 July 22 31 % Sept. 24 109 Aug. 11 45 Sept. 28
3,400 1,300 34,400	50,300 6,000 459,000	A preferred	28 29% 40% Sale 17% 19 13% Sale	35¼ 35% 17¾ 19 13¾ Sale		3514 Sept. 3 1734 Sept. 10 13 Sept. 12	3714 Sept. 10 2134 Sept. 30 1334 Sept. 19	32 Aug. 13 35¼ Aug. 28 14¼ May 1	32 Aug. 13 38 4 Aug. 3 21 4 Sept. 30 14 4 Feb. 24
7,400 14,600 300 500 150 5,800 200	1,324 127,500 155,000 2,400 1,000 5,034 264,000 25,200 700	Union Bank & Trust Co50 Union Oil of Calif25 Universal Cons Oil Co10 Van de Kamps Bakerles* Victor Oil Co10 Weber Showcase & Flx pfd* Wellington Oil Co	120 Sale 24 Sale 8 Sale 9 50c 1 476 Sale 414 Sale 414 Sale 414 414	143 ¼ 150 20 ½ 21 ¼ 16 ½ 18 30 32 ½ 1 ½ 1 ½ 8 4 9 ¾ 9 Sale 8 ½ 8 %	0 74 0010	150 Sept. 25 21 Sept. 2 10 Sept. 21 31½ Sept. 10 1½ Sept. 10 1½ Sept. 12 8½ Sept. 19 8½ Sept. 29 8½ Sept. 2 53 Sept. 23	150 Sept. 25 22½ Sept. 15 17 Sept. 22 33 Sept. 25 1½ Sept. 22 8½ Sept. 11 9 Sept. 1 8½ Sept. 1 55 Sept. 1	120 Jan. 2 2014 Aug. 26 714 Jan. 20 12 Feb. 19 1 Feb. 15 514 Jan. 6 514 Jan. 6 514 Jan. 15 2814 Jan. 7 4414 July 2	150 Feb. 20 28¼ Mar. 12 28 July 17 33 July 30 1½ Sept. 22 10¾ Mar. 26 9¼ Apr. 8 10¼ Feb. 4 34¼ Apr. 8 56½ Aug. 28
34,900 8,000 11,800 2300 144,000 2,000 24,800 16,500	557,000	MINING STOCKS— AMINING STOCKS—	3ic	1½c Sale 1c 2c 36c 40c	44c Sale 2c 3c 1.05 Sale 10c 15c	15% Sept. 15 40c Sept. 16 2%c Sept. 22 1.05 Sept. 12 10c Sept. 22	17% Sept. 24 44c Sept. 4 3%c Sept. 11 1.25 Sept. 1 10c Sept. 22 2%c Sept. 16 1c Sept. 30	13½ July 20 22c Jan. 29 3c June 18 1 Feb. 27 5c Feb. 4 3 Jan. 6 1c Jan. 20 1c July 13 1c July 13	1734 Jan. 23 63c Feb. 27 714 Mar. 10 1.45 Aug. 12 10c Mar. 20 3 Jan. 6 4c June 26 1c Jan. 13 2c Apr. 24 48c Sept. 10
100 1,045 	700 13,618 1,000 1,200 11,500 3,900 1,100 47,400	UNLISTED STOCKS— Amer Rad & Stand San	15814 Sale 2776 Sale 5 Sale 5234 5236 334 Sale	2254 23 174¼ Sale 27¾ 28¾ 4¾ 5¾ 33 34 28¾ 73¾ 74¼ 4 44¾ 30 30¼ 4¼ Sale 6¼ 6¼ 47¼ 47¼ 12¾ 12¾	2994 30% 80% 81% 34 3% 32 32% 32 43% 65% Sale 44% 45% 60% 61%	28 4 Sept. 23 514 Sept. 24 34 Sept. 28 28 4 Sept. 11 78 Sept. 24 34 Sept. 18 34 Sept. 18 34 Sept. 18 34 Sept. 18 34 Sept. 18 44 Sept. 1 63 Sept. 30 45 Sept. 24	28¼ Sept. 23 5½ Sept. 23 23½ Sept. 28 29½ Sept. 3 78 Sept. 24 4 Sept. 14 3¼ Sept. 14 3½ Sept. 30 30½ Sept. 16 4½ Sept. 22 7 Sept. 16	78 Sept. 24 314 Jan. 2 80c June 2 2014 Apr. 14 224 Apr. 2 284 June 5 4 Aug. 2 514 Apr. 2 2014 June 15 37 May 14 1854 Apr. 2 4974 Apr. 2	403, Aug. 11 34 % Apr. 6 734 Mar. 13 4 Apr. 8 30 % Aug. 5 784 Sept. 24 784 Feb. 4 80c June 2 20% Apr. 14 37 July 29 38% Apr. 22 74 Mar. 23 74 Aug. 6 24 4 July 24 47 2 Sept. 2 23% Aug. 20 56% Sept. 2
700 600 200 800 100 400 9,200 1,300 400 1,600 300 2,000 4,000	1,400 9,500 3,400 3,400 1,100 56,300 74,200 2,000 4,700 2,400 2,000 8,900 7,800 2,700 63,700	Kennecott Copper Corp Locw's Inc Montgomery Ward & Co N Y Central RR No Amer Aviation Inc North American Co Pacific Eastern Corp Packard Motor Car Co Radio Corp of America Seaboard Oil Co of Del Sears Roebuck Co Standard Brands Inc Standard Oil Co (New Jer) Texas Corp Tide Water Assoc Oil U S Rubber Co U S Steel Corp Warner Bros Pictures Wastinghouse El & Mfg Co	39 Sale	58½ 59¾ 48½ 48½ 48½ 48½ 7½ 8¾ 32½ 33½ 11¾ Sale 11 11½ 6½ 7½ 30½ 31½	36% 37% 18 18% 7% Sale	38 Sept. 10 1614 Sept. 8 734 Sept. 30			44% Aug. 7 58% Sept. 15 50% Sept. 28 45% Sept. 8 10 Apr. 6 35% July 28 5% Sept. 18 13 Feb. 19 14% Apr. 6 42% Mar. 11 74 June 9

No par value. a Removed at close of business March 16, 1936. b Removed May 27, 1936. c Removed May 14, 1936. d Removed May 15, 1936. e Removed May 25, 1936. a Odd lot

### General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

. The first ${ m P}_{ m c}$	age	Ρ.	age	Page .
Exchange Seats	84	Joint Stock Land Bank Securities	111	Railroad Stocks 72
Federal Land Bank Bonds	91	Mining Stocks	85	Real Estate Bonds112
Foreign Government Bonds	92	Municipal Bonds-Domestic	91	Real Estate Trust and Land Stocks 85
Industrial Bonds	82	Canadian	93	Textile Stocks
Industrial Stocks	85	Public Utility Bonds	74	Title Guarantee and Safe Deposit Stocks 85
Insurance Stocks	99	Public Utility Stocks	79	United States Government Securities 91
Investing Companies Securities	73	Railroad Bonds	68	United States Territorial Bonds 91

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark s employed to indicate the fact.

Quotations for equipment bo-ds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "cony" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters 'howing the interest period indicates the month when the bonds mature.

NOTICE-All bond prices ar "and interest" except where mark d "f" and ncome and defaulted bonds

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
RAILROAD BONDS	1.11		Atlantic Coast Line of S C-	100		Boston & Maine (new) Concl-	90	9114
Aberdeen & Asheboro 1st 5s'40J&J	f 17		Gen 1st g 4s July 1948J&J	106 61	2077	5s April 1944	89	917
Adirondack 1st 4 1/s 1942 gu M&S Akron & Barb Belt g 4s 1942 J&D	9814		Atl & Danville 1st 4s 1948J&J	5514	62 1/8 58	5s June 1945. 5s Jan 1946. 5s May 1943. 5s March 1942. 5s Jan 1943. 5s May 1940. 1st m 5s 1967 ser AO. M&S 1st m 5s 1955 ser 2. M&N 1st m 44s 1961 ser JJ. A&O Equip trust 34s Dec 1 1936-44	87	8934
Akron Canton & Youngstown—	103		2d g 4s 1948J&J Atlantic & Yadkin—	0072	- 00	56 May 1943	91	92
Gen & ref 6s 1945 series A_A&O	1 77	78	1st mtge gu g 4s 1949 A&O	7314	75	5s March 1942	911	92
Gen & ref 51/s 1945 ser B.A&O	1 76	7714	1st mtge gu g 4s 1949	115		5s Jan 1943	91 94	92 95
Alabama Great Southern—	L. A. S. A. State		Austin & Northwestern-			5s May 1940	94	95
1st cons g 5s 1943 ser AJ&D	111 % 107 ¼		1st mtge gtd g 5s 1941J&J	10514		1st m 5s 1967 ser AC	85	85 %
1st cons 4s 1943 ser BJ&D Eq trust 5s ser G 1938A&O	1071/4		Augusta Union Sta 4s 1953J&J	98	100	1st m 5s 1955 ser 2M&N	85	86
Eq trust 5s ser G 1938A&O	b 1.75	1.00%	Balt & Harris g 5s 1936M&N 1st M West Ext g 5s 1938_M&N	1003		1st m 4%s 1961 ser JJA&O	80%	81
Alabama Tennessee & Northern—		-0	lst M West Ext g 5s 1938_M&N	105		Equip trust 31/s Dec 1 1936-44 Eq 41/s 1937-1943 (yr)A&O	b 3.50 b 3.75	2.00% 3.00% 3.00%
Prior lien 6s 1948J&J Gen income 6s Oct 1948J&J	1 17	18	Baltimore & Ohio	1071/	107 1/8	Eq 4 1/28 1937-1943 (yr) A&O	b 3.75	3.00%
Gen income os Oct 1948J&J	f 3	5	1st M 4s g July 1 1948A&O 1st M 5s July 1 1948A&O 5-yr sec notes 4 1/2s 1939F&A Conv g 4 1/2s 1960F&A	107¼ 112¾	119	Boston & Maine (old)—	E 1 C R	0.00 /6
Alabama & Vicksburg Ry— 1st M g 5s 1974 series AM&N	10334		Ist M 5s July 1 1948A&O	1011	10114	As Feb 1 1027	100 34	10114
Albany & Susq 3 1/2 s g 1946A&O	1023	103 78	Conv. c. 41/s. 1060	101¼ 79¾	101 14 80 14	49 Aug 1042 F&A	84	
Alleghany Corp—	10274	100 %	Ref & gen 5s 1995 series A.J&D	931	9312	3g July 1950 J&J	70	St. Married Married
Coll tr conv 5s 1944F&A	9916	997/8	Ref & gen 6s 1995 series C.J&D	93½ 102¼	10216	Equip 516s 1937 (vr)F&A	b 2.00	1.00%
Coll & conv 5s 1949J&D	9914	95%	Park ron 5g 2000 cor D M&S	91 %	10213 9178	Eq tr 6s 1937-38 (year)J&D	3.00	2.00%
Coll & conv 5s 1950 A&O	1	8434	Ref & gen 5s series F 1996_M&S	9134	92	48 Feb 1 1937 F&A 48 Aug 1942 F&A 48 Jy 1950 J&J Equip 5½s 1937 (yr) F&A Eq tr 68 1937-38 (year) J&D Boston & N Y Air Line	1.30	41 a Day
5s stamped 1950A&O Allegheny Val gen 4s 1942 _ M&S	63 1/8	8434 6334	Ref & gen 5s series F 1996 M&S Eq tr 4/5s 1937-40 (yr) - M&N Eq tr 4/5s 37-40 (yr) - F&A Eq tr 5s 1937 (yr) - F&A Pittsb Lake Erie & WVa-	b 2.00			f 19	24%
Allegheny Val gen 4s 1942M&8	1103	1111/2	Eq tr 41/28 '37-'41 O (yr)F&A	b 2.35	1.50%	Bost & Prov deb 5s July 1 1938		
Allegneny & Western-			Eq tr 5s 1937 (yr)F&A	b 1.50	1.00%	Boston Rev Beach & Lynn-	E0.	60
1st mtge guar 4s 1998A&O	1021/8		Eq tr 5s 1937-38 (yr)F&A	b 1.75	1.00%	1st m 4 %s July 15 1947 J&J15	50	60 30
American Refrig Transit— Equip 6s series D 1937J&J Equip 5s series E 1939M&N Equip 5s ser F, G & H, '41-'45	5 0 FO	1000	Pittsb Lake Erie & W Va-	1041/	1051	Gen m 6s 1938J&J15	f 26 103 %	
Equip 68 series D 1937J&J	0 2.50	1.25%		104 1/8 105 3/4 99 3/4		Boston Term Co 31/2s 1947F&A	10374	
Equip 5 28 series E 1939 Mcch	6 4 00	2.50%	8 W Div 1st 5s 1950J&J	10034	106	Brooklyn & Montauk— 2d (now 1st) gold 5s 1938_J&D Brunswick & Western—	103%	104%
Ann Arbor 1st g 4s 1995Q-J	721	4.10%	Toledo & Cin Div 4s 1959_J&J Bangor & Aroostook—	8574		Brungwick & Western	20076	101/6
Ark & Mem Ry Bridge & Term—	1 .276	1072	1 1st M Fa a Ton 1 10/12 T&T	115	116%	let mtge gtd 4s 1938 J&J	103 1/2	10414
1st M 5s 1964M&S	1031	V 3425	Cone refund g 4s 1951 J&J	10916	110/8	1st mtge gtd 4s 1938J&J Buffalo Creek 1st 5s 1941J&J	109	110
Aroostook Nor 58 g 1947 A&O	111"		4s stamped 1951	1091/8	11516	1st ref 5s 1961J&J	103	
Aroostook Nor 5s g 1947A&O Atchison Topeka & Santa Fe-	R. Oak	42	Cons refund g 4s 1951. J&J 4s stamped 1951. J&J Piscat Div g 5s Jan 1943. A&O St Johns Riv Ext gu 5s '39 .F&A Van Bur Ext 5s g Jan '43 .A&O Washburn Ext 1st 5s '39 .F&A	111		Buffalo Rochester & Pittsburgh-		
Gen mtge gold 4s 1995A&O	115	1151/8	St Johns Riv Ext gu 5s '39 F&A	109		General 5s g 1937	103	1031
Adjustment 4s July 1 1995 Nov	1113%		Van Bur Ext 5s g Jan '43_A&O	111		Con g 41/28 1957 M&N	91%	1.00%
Adjustment as July 1 1995 Nov. Stamped	109 %	1115%	Washburn Ext 1st 5s '39. F&A	109		Equip trust 58 1937-38J&D	b 2.00	1.00%
Conv g 48 of U9 due 1955 J&D	109 %				70	Buff & Susquehanna RR Corp	0016	100
Conv g 4s 05 due 19555&D	10518	10737	Ist guar g 3s 1989 J&D Bay City & Battle Crk 3s '89 J&D Bedford Belt 1st 5s 1938 J&J	78	78	Ist 4s Dec 30 1963J&J Burl Cedar Rapids & North— Con 1st & coll tr 5s g '34A&O	0072	-00
Conv deh 414s 1948 J&D	1051/2	11113	Badford Balt let 5e 1038 J&T	78 90	96	Con let & coil to 5g g '34 A&O	tf 2016	28
Trans S L 1st g 4s 1958 J&	11286	111/4	Beech Crk Ext 31/2 1951 A&O	1031/8		Certificates of deposit	f 21	28 2614
Cal-Ariz 1st&ref4 1/4s'62 opM&S	112% 111½	112	Bellefonte Central 1st 6s '49_F&A	85	94	Butte Anaconda & Pac 5s '44 F&A	105	105%
Rocky Mt Div 4s 1965J&J	1053		Balt RR & Stlr Vda (Indnlis)-		. 1	Cambria & Clearfield—		
Athens Terminal Ry—	100	11 10 11 10 10	lst ref gold 4s 1939M&N	105	107	1st 5s g 1941	110	
1st g 5s 1937J&J Atl & Birm. See Seab'd Air Line	1 28		Belt Ry of Chatt 1st os 45J&J	86		Gen M g 4s 1955F&A Cambria & Indiana—	1063	
Atl & Birm. See Sead d Air Line				107%		Eq tr 51/s 1938M&N	b 2.25	1.50%
Atlanta & Charlotte Air Line—	1001/		Big Sandy Ry 1st g 4s 1944. J&D Birm Term 1st g 4s 1957 gu.M&S Bluff Point Land & Imp 1st 4s '40 Boonville St L & Sou 5s '51F&A Boston & Albany 5s Oct '63J&J	11034	10134	Eq tr 51/s 1938 Canada Atl Ry 1st 4s 1955J&J	96	97
1st M 41/s 1944 ser AJ&J 1st M 5s 1944 ser BJ&J	1081/2		Diver Doint Land & Imp let 4e '40	80%		Canada South 5s 1962 ser A_A&O	117	117%
Atlanta Knoxville & Northern—	11172		Poonwille St I. & Sou 5s '51 F&A	f 12		Canadian National Rys—		
1st mtge gold 5s 1946J&D	118	- 3.5	Boston & Albany 5s Oct '63_J&J	10934		4 168 guar 1957J&J	112	112%
1st mtge gold 5s 1946J&D 1st cons 4s Mar 1 2002M&S	106		5s June 1942J&D	107 3		416s guar 1951 M&S	113 %	112% 115
Atlanta & St Andrews Bay—	A 10 A 10 A 10 A	100	5s July 1 1938J&J	104		41/28 guar 1956F&A	114	
1st 6s, 1938	98	100	41/48 July 1937J&J	101		43/4s guar 1955J&D 15	118	118%
Atlanta Terminal 6s 1939 F&A	109		41/s impt 1978F&A	1001/		40-yr 5s guar 1970F&A	119	47017
Atlantic City gu 4s 1951 J&J	1011/		1st mtge 4 1/2s ser A 1943A&O	106	1061	5s guar July 1 1969J&J	118	118%
1st M 51/s 1929 extd as 5% to May 1954M&N	***	11 To 18	3½s Jan 1 1951J&J	93		5s guar Oct 1 1969A&O	1193	120 120%
to May 1954m&N	106		Ref 31/8 1952 gu N Y OA&O	93	94	58 guar 1954F&A	101 62	10012
Atlantic Coast Line RR-	"E	1000	56 June 1942	93	Late Control of the C	Gueranteed 2s 1944	105 1	1021
1st cons 4s July 1 1952M&S	981	102%	4s-5s April 1947	86		Guaranteed 38 1944	101	1013
Gen unifeer A 416e 1964 J&D	941	9413			100	Ea to 414 1037-1049 (gra) M&N	2.85	2 25%
10-vr coll tr 5s May 1 '45 M&N	1023	1023	I Committee of the Comm	35.5.38	150	Eg tr 416s 1937-45 (ann) J&D	b 2.85	2.25%
Conv deb 4s 1939 op '16M&N Gen unitser A 4½s 1964J&D 10-yr coll tr 5s May 1 '45M&N Lou & 1 ashv 4s Oct 1 '52M&N	96	0017			1.8.3	Canadian National Rys—  4½8 guar 1957	b 2.85	2.25%
Equipment trust 41/sF&A	b 1.75	1.00%			1	Canadian Northern-		
Eq 414e 1037-41 E (vr) F&A	h 175	1 00 %		The state of the state of	KENST .	8 F deb 61/28 1946J&J	12756	

f This price includes accrued interest.

k Last sale.

n Nominal.

† Negotiability impaired by maturity.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Canadian N W 41/4s Oct 22 1943 Canadian Pacific—	91 94½	93 9434	Chicago & North Western Con.— Eq 5s 1936-'38 O 'yr)J&D Eq 446s '36-'42(yr)ser A_M&N	b 4.00	3.00%	Detroit Toledo & Ironton— 1st 5s Mar 1 1964J&J Detroit & Toledo Shore Line—	1051	
Cons deben 4s perpetualJ&J 20-yr coll tr 4½s 1946M&B Coll tr 5s 1954J&D 8 f 4½s Dec 15 1944J&D 15 Coll tr 4½s 1960J&J Conv coll tr 6s 1942M&B 15-yr conv coll tr 4s 1949J&J Conv coll tr 3½s 1951F&A Ea tr 5s 1944J&J	102 14	102 12	Chicago & North Western Con.— Eq 5s 1936-'38 O (yr)]&D Eq 4½s '36-'42(yr)ser A.M&N Chic R I & Pac Ry— General gold 4s 1988J&J Certificates of deposit	1 391/2	3934	1st 5s Mar 1 1964 J&J Detroit & Toledo Shore Line— 1st gold guar 4s 1953 J&J Detroit & Picataquis— 1st 4½s 1949 J&J	110½	
8 f 4 1/28 Dec 15 1944 J&D 15 Coll tr 4 1/28 1960 J&J	10133 10458 10933	102 1/2 104 3/4 110 1/2	Ref g 4s 1934 opt to 1911A&O	f 1878	40 19 18¼	I Dillillen & Iron Kange	73 104	10434
15-yr conv coll tr 4s 1949J&J Conv coll tr 3½s 1951F&A	102 3	103 14	Refg 4s 1934 opt to 1911.—A&O Certificates of deposit.  Sec 4½ ser A certif of dep. 30-yr conv 4½ ser A certif of dep. 4 ½ ser A certif of de	ff 1914 1714	20 1 11 -	1st 5s 1937		
Conv Coll tr 3/28 1901	b 3.00 b 3.00	116 38 2.00 % 2 00 %	30-yr conv 4 1/28 1900	7 10 /8 78 78	82 82	Duitth South Shore & Atlantic- lst gold 5s 1937	81 f 100	8214
Caro Cent 1st g gu 4s 1949_J&J Caro Clinch & Ohio 5s 1938_J&D	7 54 1063/8	110	Eq tr 41/38 '37-'45 (8-a)J&D Chicago St Louis & N O	78	82	East Penn 1st 4s 1958	80	90
Carthaga & Adda ada ala	110/4	941/2	Con g 3 1/28 June 15 '51 J&D 15 Mem Div 1st 4s 1951 J&D	90 1/8 96	9638	Last Telli va & Goodgia	113%	
Oartenage & Adrondack—  1st mtge guar g 4s 1981J&D  Catawissa Cons g 4s 1948A&O  Cent Ark & East 1st 5s 1940.J&J  Cent Br Un Pac 1st g 4s '48J&D  Central of Georgia	109 f 25	111 26 39 1/8	Chic Santa Fe & California— 1st 5s Jan 1 1937————J&J	101		Nor Div 18t g 48 1948 A&O	106	109 34
Cent Br Un Pac 1st g 4s '48J&D Central of Georgia  1st M g 5s Nov 1 1945F&A Cons gold 5s 1945M&N Ref & gen 5 ½s 1959 ser B. A&O Ref & gen 5 ½s 1959 ser B. A&O Ref & gen 5s 1959 ser OA&O Eq tr 4½s '37-40 ser Pyry M&N Eq tr 5s 1937-1938 (yrly) J&D Chatt Div gold 4s 1951J&D Macon & Nor g 5s 1946J&J Mobile Div g 5s 1946J&J Connee Div 1st 5s 1947J&J Central of New JerseyGen M (now 1st) g 5s 1987.J&J Gen M (st) g 5s 1987J&J	f 70½	73½ 31	Inc mage 5s Dec 1 1900mas	95¼ 85½	97 851/8	Edmonton Dunvegan & British Columbia Ry 4½s 1944. A&O Elgin Jol & East 5s 1941. M&N Elmira & Williamsport— 1st 6s 1910 ext at 4% 1950. J&J Income 5s 2862. El Paso & R I 1st gu 5s 1951. J&J El Paso & Southwestern RR— 1st & ref 5s 1965. A&O	100 112¾	114
Cons gold 5s 1945M&N Ref & gen 5 1/8 1959 ser B_A&O Ref & gen 5 1050 ser C	f 2934 f 17 f 1735		Unicago Union Station	1001/	1061/2	1st 6s 1910 ext at 4% 1950_J&J Income 5s 2862A&O	110 106	
Eq tr 4 1/2s '37-'40 ser P(yr) M&S Eq tr 4 1/2s '36-'40 ser Q(yr) M&N	b 5.00 b 5.00	4.00% 4.00% 4.00%	Guar 48 1944  Ist M 48 series D 1963  J&J  Guar gold 5s 1944  J&D  Ist mtge 34 seer E 1963  J&J  Guaranteed 3½ seer E 1963  J&J  Guaranteed 3½ seer E 1951  Choe & Western Indiana  Consol gold guar 4s 1952  J&J  Ist & ref M 4½ s D 1962  M&N  Choc & Memph 5s 1949  J&J  Choctaw Oklahoma & Gulf  Consol gold 5s 1952  M&N  Cincinnati Hamilton & Dayton  General 5s gold 1942  J&D  J&D  J&D  Cin Ind & West 1st 5s 1965  M&N  Cincinnati Lebanon & Northern  Ist consol gtd 4s 1942  M&N  Cinc & Musk Val 4s 1948  F&A  Cin Nothern RR 1st 4s 1951  J&D  Cin Northern RR 1st 4s 1951  Cin Conthern RR 1st 4s 1951  Cin Conthern RR 1st 4s 1951  Cincinnati Union Term Co-	108 18	106. 10814	El Paso & R I 1st gu 5s 1951.J&J El Paso & Southwestern RR—	1081/2	110
Eq tr 5s 1937-1938 (yrly)-J&D Chatt Div gold 4s 1951J&D Macon & Nor g 5s 1946J&J	5.00 f 24	4.00% 28¾ 27	Chicago & Western Indiana— Consol gold guar 4s 1952J&J	10314	104 104	5s stamped 1965	1081	110
Mid Ga & Atl 1st 5s 1947 - J&J Mobile Div g 5s 1946 J&J	1 10 1 20%	21 34 32	1st & ref M 41/s D 1962M&S Choc & Memph 5s 1949J&J	f 62	66	Erie— Prior lien gold 4s 1996 . J&J Gen lien gold 4s 1996 . J&J Conv gold 4s 1953 ser A. A&O Series B 1953 . A&O Series D 1953 . A&O Ref & imp M 5s 1967 . M&N Ref & imp M 5s 1975 . A&O Eq 4½s '37-'41 LU (s-a) . M&S Eq tir 4½s 1937-'43 (s-a) . M&S Equipment trust 5s Equipment trust 5s Penn coll g 4s Feb 1 1951 . F&A Erie & Jersey s f 6s 1955 . J&J	105 9214 9334	923 94
Cent New Eng 1st gu 4s1961 J&J Central of New Jersey—	f 15 f 57	5734	Consol gold 5s 1952	f 37	41	Series B 1953	9334	
Gen M (now 1st) g 5s 1987_J&J Gen M 4s 1987J&J Eq tr 4½s 1937-41 (yr)_F&A	92¼ 83 b 2.00	9234 8434 1 25%	General 5s gold 1942J&D 2d mtge gold 4½s 1937J&J Cin Ind & West 1st 5s 1965_M&N	101	101 102	Ref & imp M 5s 1967A&O Ref & impt M 5s 1975A&O Eq 416s '37-'41 LL (s-a)M&S	88 % 88 b 2.50	881 881 2 00 % 2.00 %
		111	Cincinnati Lebanon & Northern— 1st consol gtd 4s 1942——M&N	1073	10814	Eq tr 4 1/28 1937-143 (8-a)M&S Equipment trust 58	b 2.80 b 2.00 b 2.00	2.00 % 1.00 % 1.00 %
Guar g 5s 1960	10814	1011/2	Oin NO & Tex Pac Ry— Eg tr 5s 1937-'38 (yr)A&C	b 1.50	1.00%	Penn coll g 4s Feb 1 1951 F&A Erie & Jersey s f 6s 1955 J&J	10614	1183
Central RR & Banking of Ga— Coll tr g 5s 1937M&N	851/2	861/2	Cin Northern RR 1st 4s 1951_J&J Cincinnati Union Term Co—	105	1101/	Erie & Jersey s f 6s 1955J&J Erie & Pittsburgh— Gen gu g 3 ½s ser B 1940J&J Series C 1940	106¼ 106¼	
Eq tr 5s Dec 14 1936-'44 yr) Char & W Carolina 5s 1946A&O	b 4.00 106	3.00%	1st M 3½s ser D 1971M&N	1061/2	1073	Gen gu g 3 ½s ser B 1940 J&J Series C 1940 J&J Florida Central & Peninsula— 1st cons 5s gold 1943 J&J Florida East Coast 4½s '59 J&D	1 61	64
Chatt Rome & Sou 1st 5s '47 J&J Chattanooga Sta 4s 1957 guJ&J	64 106		1st gtd 5s 1943	105%		Ist & ref 5s 1974M&S	f 72 f 1238 f 1178	123
Chesapeake & Ohio— 1st cons g 5s 1939	109 1/8	110 ¼ 124 ¾	Cleveland Akron & Columbus— lat cons guar g 4s 1940F&B Clev Cinc Chic & St Louis— General 4s gold 1993J&D Gen M 5s ser B 1993J&D Ref & imp M 6s '41 ser C.J&L Ref & imp M 6s '63 ser D.J&D Ref & imp M 56 '63 ser D.J&D Ref & imp M 56 '63 ser D.J&D Ref & imp M 55 '63 ser D.J&D Ref & imp M 55 '63 ser D.J&D Ref & imp M 5s '63 ser D.J Ref & imp M 5s '63 ser	104%	10434	Certificates of deposit.  Eq 4/5s '37-'41 H 's-a') M&S Fla So ist g gu 4s 1945 J&J Florida Weet Sh 5s 1934 J&J Fonda Johnstown & Gloversv— Gen ref gold 4s 1950 J&J 1st cons ref 4/5s '52 opt M&N Proof of claim filed. Amended 1st con 4/5s 1982 'Nov '32 and May '37 coup) Proof of claim filed.	101	102 24
General 41/2s gold 1992M&S Ref & imp 41/2s 1993 ser A.A&O Ref & imp 31/2s D 1996 M&N	124 3/8 109.28	12434 110.8 100	Gen M 5s ser B 1993&L Ref & imp M 6s '41 ser CJ&L Ref & imp M 5s '63 ser DJ&J	108 105 10234	103 1/4	Florida West Sn 58 1934J&J Fonda Johnstown & Gloversv— Gen ref gold 4s 1950J&J	f 45	24
Re. & mpt 3 1/2 ser E 1996 F&A 1 1/2 % notes, 1940J&J	101%	1001/8	Ref & imp 41/s ser E 1977_J& Cairo Div 1st g 4s 1939J&	102¾ 97 106¾ 100¾	10634	Proof of claim filed.	tf 81/8	93
21/8 notes, 1941 J&J 21/2 notes, 1942 J&J 24/2 notes, 1943 J&J	101%	10234	St L Div 1st col tr g 4s '90 M&N Spr & Col Div 4s 1st g '40 M&N	102 % 105 ¼ 100 ½	103 3/8	Nov '32 and May '37 coup) - Proof of claim filed	tf 5	53
2%% notes, 1944J&J 2%% notes, 1945J&J	102 102 1/8	1021/2	White W V Div 1st 4s '40_J& Oleveland & Mahoning— Gold 5s 1938————————————————————————————————————	1001/2		Certificates of deposit Fort Dodge Des Moines & Sou— 1st 5s 1938J&D	3% f 11%	121
Eq tr 2 4s 1937-1946 J&D Eq tr 3s, 1936-1950 A&O	b 2.25 b 2.75	1.75% 2.00%	Cleveland & Pittsburgh— Ser A 4 1/28 gen gtd 1942—J&.	112	200	Fort St Un Dep Det 41/28 '41_J&J	10614	
Eq tr 41/s '36-'40 (yr)A&O Eq tr 5s '37-'38 (yr)M&S 15	b 1.50 b 1.50	2.00% 1.50% 1.00% 1.00%	Cleveland & Pittsburgh— Ser A 4½s gen gtd 1942J&. Ser B 4½s gen gtd 1942A&C Ser B 3½s gen gtd 1942A&C Ser C 3½s gen gtd 1948M&N Ser D 3½s gen gtd 1948M&N Gen & ref 4½s 1977 ser A. F&A Gen & ref 4½s 1981 ser BJ&C Cleve Short L 4½s 1981A&C	1123/8 1043/8 107		Ext at 51/% to 1961J&D Galveston Houston & Henderson 1st lien & ref M 51/4s 1938.A&O Galveston Term 6s 1938M&S Genesee River 6s 1957J&J Ga & Ala 5s Oct 1945J&J	941/2	103.10
Craig Valley 1st 5s g 1940_J&J Paint Creek Br 4s 1945F&A	1101/4	11216	Ser D 3½s gen gtd 1950. F&A Gen & ref 4½s 1977 ser A.F&A	10614	====	Galveston Term 6s 1938 M&S Genesee River 6s 1957 J&J	118 %	1183 243
Street 4s g guar 1949	115 112	112				Genesee River 6s 1957J&J Ga & Ala 5s Oct 1945J&J Ga & Ala Term 1st g 5s 1948.J&D Ga Caro & N 1st 5s g 1929J&J Ext at 6 % to July 1 1934 Georgia & Florida R.R	7 19	23
Chester & Dancaster os co:2	, ,	10	Cleveland Terminal & Valley— 1st 4s gold guar 1995.—M&R Cleveland Union Terminals— 1st s f 5½s 1972 series AA&C 1st M s f 5s 1973 series BA&C Coal Riv Ry 1st 4s gu 1945.J&I Colorado & Southern—	99	9934	Ext at 6% to July 1 1934 Georgia & Florida RR— 1st M 6s 1946 series A M&N	f 10	31 14
Chicago & Alton RR— Refunding g 3s 1949———A&O Chicago Burlington & Quincy—	57 3/8	58	1st M s f 5s 1973 series BA&C 1st s f 4 1/2s 1977 series CA&C	108 % 103 %				1
Chicago & Alton RR— Refunding g 3s 1949	114 1/2 113 5/8 116 1/8 108 3/8		General mtge 416g 1980 M&N	1 76¾	7736	Georgia Midland—  1st g 3s 1946	121 105	62 124 106
Illinois Div 3 1/48 '49 op '29 J&J 4s July 1 1949 J&J	1083%	112%	Col & Dt Donosit 4s 1040 F&	108	1.00%	Ga Sou & Fla 1st g 5s 1945J&J Deb 5s 1952A&O	66 45 6 4 50	67 55 3.509
Chicago & Eastern III 'new co)— Gen M 5s May 1951——M&N Certificates of deposit——— 1st consol 6s gold 1934——A&O Chicago & Erie 5s 1st g '82 — M&N Chic Great West 1st 4s 1959—M&S Equip tr 4½s 'A' 1945—A&O Chicago & Illinois Midland Ry— 1st witce st 4½s ser A '56 M&S	f 23 58 f 21 1/2	24 2234	Columbus & Hocking Valley— Ext gold 4s 1948— A&C Ool Newberry & Laurens— 1st 3s July 1 1937— J&c Columbus & Toledo—	112	¦	Girard Point St'ge 31/48 '40. A&O Goshen & Deckert'n 1st 51/48 1978	105¾ 103	
Chicago & Eastern Illinois— 1st consol 6s gold 1934A&O	tf 98%	103	Columbus & Toledo—	99		Goshen & Deckert'n 1st 5 ½ 194. 2nd ext 6s 1979	95 100 1093	===
Chic Great West 1st 4s 1959_M&S Equip tr 41/4s "A" 1945_A&O	f 411/4 b 4.60	3.50%	Columbus & Toledo— lst ext g 4s 1955—F&A Concord & Claremont— lst 5s 1944 Connecticut & Passumpsic River lst gold 4s 1943 Conn River gold 4s 1943 Connecting Ry (Phila)— lst M gu 4s Mar 15 51 M&S 1 lst 5s 1951 M&:	87		1st ext 3 1st 1941J&J Grand River Valley 1st 4s 1959	104 99	1003
1st mtge s t 4½s ser A '56 M&S	981/4	99	1st gold 4s 1943A&Conn River gold 4s 1943M&	103		1st M 3s 1962J&J (Mountain and Prairie)4s 1955	101 94	102 95
Con mtge g 4s 1956 guarJ&J Chicago Indianap & Louisville—	103	103½ 44	Connecting Ry (Phila)—  1st M gu 4s Mar 15 '51_M&S 1	112		(Lake Superior) 4s 1955	9914 9814 90	1003 993 93
Ref M g 5s 1947 series BJ&J Ref M g 5s 1947 series BJ&J Ref M g 4s 1947 series CJ&J	7 41 % 7 41				24 1/2 24 1/8	Gen 4s 1962 Can Govt guJ&J Grand Trunk West 4s £ 1950_J&J	109 1/2 90 103	111
Ist mtge s i 4½s ser A '56 Mcsc Chicago Indiana & Southern Ry— Con mtge g 4s 1956 guarJ&J Chicago Indianap & Louisville— Ref M g 5s 1947 series AJ&J Ref M g 5s 1947 series CJ&J Ist & gen 5s 1966 series A. M&J Ist & gen 6s May '66 ser B. J&J Monon Coal gu 5s '36 optJ&D Non-cum income 5s 1955	7 22 14 7 22 14 7 10	25 24 21	Consol Rys (N H) deb 4s '64_J&.  Deb 4s 1955	22 % 1 22 % 54 %	34 % 30 55 %	Eq tr 5s Dec 14 1936-'43 (yr)	b 4.00 98	1043 3.259
Non-cum income 5s 1955 Chic Indianapolis & St Louis	f 1914	2014	Cuba RR 1st g 5s 1952J& 1st l'n & ref g 7 1/s '36 ser AJ&I	22% 54% 54% 60% 60%	551/4 551/4 623/8	Great Northern— 1st & ref g 4 1/s '61 opt '41 J&J	114%	4
Non-cum income as 1900—— Chic Indianapolis & St Louis— Short Line lst 4s 1953 — A&O Chic Junc RR lst 4s 1945 — M&O Chic Junc Ry & Un Stk Yds— Coll trust ref 4s 1940 — A&O Coll trust ref 4s 1940 — A&O Chlesgo Lake Shore & Eastern—	102 % 101 %	103 1/2	Ist lien & ref 6s 36 ser BJ&1 Imp & equip 5s 1960M&N Danbury & Norw ref 4s 1955_J&	50 1 55	6134	Stream	115 11114 10414	1111
Coll tr ref 5s 1940A&O Coll trust ref 4s 1940A&O	111 106	1111/4	Del & Bound Br 3 1/2 s 1955_F&A Delaware & Hudson—		8734	Gen mtge 4g ser G 1046 J&J	118%	105 1183 1077
Chicago Lake Shore & Eastern— 1st M 4½s 1969 opt 1919. J&D Chic Memp & Gulf 5s 1940. J&J Chic Milw & Gary 1st 5s '48. A&O	110 %	74	lst & ref gold 4s 1943	100%	101	Eq tr 4 ½ s 1937-1939M&S    Eq tr 4 ½ s 1937-1940 D.yr) J&J	b 1.50 b 1.75	1183 1073 1.259 1.509
Chic Milw & Gary 1st 5s '48_A&O Chic Milw St Paul & Pac RR—	f 21	22			2.00%	Western Fruit Express— Eq.5s. I'ne 15'37-'39 (yr)J&D		1.00%
Chic Milw St Paul & Pac RR— 50-yr 5s 1975 series AF&A Conv adj 5s Jan 2000.—A&O Chicago Milwaukee & St Paul—	f 211/2 71/8	100	Assented subject to plan Ref & impt 5s 1978 ser B_A&C	7 161 7 273	1634 2835	Western Fruit Express— Eq 5s J'ne 15'37-'39 (yr)J&D Eq tr 4½s 1937-1940_J&D Greenbrier Cheat & Elk—	b 2.00	1.509
Chicago Milwaukee & St Paul— Gen g 4 k A May 1 1989 J&J Gen g 3 1/s B May 1 1989 J&J Gen 4 1/s May '89 series C.J&J Gen M 4 1/s May '89 ser E J&J Gen M 4 1/s May '89 Ser F.J&J Eq 4 1/s '37-'43 E & F (yr) J&J Eq 4 1/s '37-'41 G & H (yr) J&J Eq tr 5s '37-'41 G ser B (yr) F&A Chicago & North Western—	f 56% f 50½ f 58%	58 51 5878	Denver & Rio Grande Western- Gen income 5s Aug '55F&\( \) Assented subject to plan Ref & impt 5s 1978 ser BA&\( \) Eq tr 4\( \) 1937-42 (yr)M&\( \) Equipment trust 5s Equipment trust 5\( \)	0 4.75 b 4.75 b 4.75	2814 4,00% 4.00% 4.00%	W Ve Midland Ext. 5e '54 J&J	9816	1023 993 109
Gen 4 %s May '89 ser EJ&J Gen M 4 %s May '89 Ser F_J&J	58% 58%	59%	Denver & Rio Grande— 1st con g 4s 1936————————————————————————————————————	17,324	33	Debenture ctfs A Feb	7 72%	82 12
Eq 41/s '37-'43 E & F (yr)_J&J Eq 41/s '37-'41 G & H (yr) J&J Eq tr 5s '37-'40 ser B (yr)_F&A	9414 9414 9514	9612 9612 9712	Ist con g 4½s 1936J& Denver & Salt Lake Ry— Inc mtge 6s Jan 1 1960 An An	9414	36 951	Debenture ctfs B Feb	f 55	60
Chicago & North Western—  Gen M 3½s g 1987M&N  Gen M gold 4s 1987M&N  Stmpd non-pay Fed inc tax  Gen M 5s '87 stpd inc taxM&N	1 4514	45%	Des Moines & Fort Dodge—	101		Guayaguil & Quito 1st 5s 32 J&J2 Gulf Mobile & Northern—	7 13 102%	16
Gen M gold 48 1987 M&N	f 4514 f 45% f 37 f 46	48 47 48	Des Plaines Val 4½s 1947M& Det & Mack or lien 4s 1995.J&	f 42 f 35 k	661	Il Cuile & Chin Taland D D.	99%	99
Gen M 5s '87 stpd inc tax_M&N	1, -0			12 071	1 50	II let ref & term g 5g Feb '52_J&J	801/8	86
Genivia was of subu inc cannicin	1078	47 1/8	4s stamped 1995 Mortgage gold 4s 1995J&I	1 30 7	50 45 40	Stmpd (July 1 1933 cpn on).	801/8	
Stmpd non-pay Fed inc taxM&N GenM4 4s 87 stpd inc tax.M&N GenM4 4s 87 stpd inc tax.M&N I6-year 6 4s Mar 1936M&S 1st & ref 5s May 2037J&D 1st & ref 44s May 2037J&D Dist & ref 44s May 2037 O J&D Conv g 4 4s 1949 ser AM&N	1078	47 1/6 50 1/4 24 1/6 23 1/4 23 1/5 15 1/6	Denver & Rio Grande—  lst con g 4s 1936	1.0		lst ref & term g 5s Feb '52_J&J Stmpd (July 1 1933 cpn on). Guif Terminal of Mobile— 1st mtge g 4s 1957 guJ&.	80⅓ 93	-

† Negotiability impaired by maturity. ‡ Called Oct. 26 at 105. a Called Dec. 1 at 105. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Called Oct. 1 at 110.

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Harl R & Portch—See N Y N Harris Ports Mt Joy & Lanc RR Ext. 4e 1043	H & Ha 111	rtford.	Lehigh & N Y 1st 4s 1945_M&S Lexington & Eastern—	88½ 124¾	89 128	Mo Pac (old)—Gen 4s 1975 M&S 3d 7s ext to July 1938 at 4% Mobile & Birmingham— Prior lien 5s, 1945 Gen Mg 4s 1945 Mobile & Ohio— Gen gold 4s, 1938 Ref & impt 4/s 1937 M&S Secured 5s 1938 Eq 4½s 1937-41 (yr) J&J5 Eq tr 5s 1937-38 (s-a) M&S Eq tr 5s 1937-38 (s-a) M&S Eq tr 5s 1937-39 (year) J&J Montgom Div g 5s 1947 F&A Mohawk & Malone—	f 16	1634
Ext 4s 1943		90-	1st guar 5s 1965A&O Lincoln Park & Charlotte— 5s 1939J&J	100%	120	Mobile & Birmingham— Prior lien 5s, 1945J&J	94	100
16Doken Ferry 8 1946	123 3/8 b 1.50 b 1.75	1.00% 1.25%	Litchf & Madis 1st 5s 1959 M&N Little Miami guar 4s 1962 M&N Little Rock & Hot Spr West Ry—	1083	103	Gen M g 4s 1945J&J  Mobile & Ohio—  Gen gold 4s 1938 M&S	70	97
Iolidaysburg Bedford & Cumb 1st M g 4s 1951 guarJ&J	1061		1st gold 4s 1939 guarJ&J Long Dock cons 3 4s 1950_A&O Long Island—	f 39 105¾	41	Ref & impt 41/s 1977M&S Secured 5s 1938	f 221/8	2214 2314
Housatonic con 5s 1937M&N Housaton Belt & Term 5s '37.J&J	f 35 f 76¾ 102¾	78 103	Long Island— Unified g 4s, 1949—M&S Refunding g gu 4s 1949—M&S Gen mtge gold 4s 1938—J&D	104¾ 104	10514	Eq 41/s 1937-41 (yr)J&J15 Eq tr 5s 1937-38 (s-a)M&S Eq tr 5s 1937-39 (year)J&J	80 80 80	85 85 85 31
Houston & Texas Central— 1st lien g 5s 1937———J&J Hudson & Manhattan—	1081/8		Gen mtge gold 4s 1938 J&D Debenture gold 5s 1937 M&N	104 10178 b 2.00 b 3.00	104 14 104 14 102 18	Montgom Div g 5s 1947F&A Mohawk & Malone	f 2914	as four Hall
1st gold 5s 1957 optF&A	6 84 73	81¾ 36¼	Equip tr 5s 1937-39 (yr)A&O Equip tr 4 1/s 1941-45 (yr) _F&A Long Island City & Flushing—	5 3.00	1.25% 2.00	Consol gold 3½s 2002M&S Monon Coal—See Chic Ind & Lou	95¾ 77	95 % 80
Adjinc up to 5% Feb 5/_A&O  ist M 4½s 1957 convF&A  llinois Central	82 108	85 111	Debenfure gold 55 1937 M&N Equip tr 5s 1937 39 (yr) _A&O Equip tr 4½s 1941-45 (yr) _F&A Long Island City & Flushing— Con 5s 1937————————————————————————————————————	1011/4 891/4	901/2	ist guar g 4s 1991 M&S Consol gold 3½s 2002 M&S Consol gold 3½s 2002 M&S Monon Coal—See Chie Ind & Lou Monongahela Ry Co— 1st mtge 4s ser A 1960 M&N Monongahela Sou 5s 1955 A&O Gen 6s 1085	110¾ 125	111
1st gold 3 4s 1951J&J Ext 3-yr deb 6s 1937J&D	103	9914	1st M 5s ser A 1969J&J	A 10 TO 10 T	98	Gen 6s 1955 A&O  Mont Cent 1st g 6s 1937 J&J  Ist guar gold 5s 1937 J&J  Montana Wyoming & Southern  1st mtge gold 5s 1939 M&S  Montauk Ext 1st 5s 1945 J&S  Montana gen & Feis 1st 5s 1958	130 1033 1033	104
1st g 3s sterling 1951M&S Coll trust gold 4s 1952A&O	9013	931/2	Louisville Henderson & St Louis—	f 21 115		Ist guar gold 5s 1937J&J Montana Wyoming & Southern— 1st mtge gold 5s 1939 M&S	103	1. 35 V. 500
Col tr L N O & T g 4s '53_M&N Ref mtge 5s 1955M&N	87½ 105	88 105% 94%	1st mtge gold 5s 1946J&J Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945M&S	A CONTRACTOR		Montauk Ext 1st 5s 1945J&J Montgomery & Erie 1st 5s 1956	58½ 107 95	===
Pur liens 1st g 3 1/2s 1952J&J Jt 1st ref M (I C & C S L &	85	87 3/8	Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945. M&S Louisville & Nashville— 50-year gold 5s 1937 M&N Unified gold 4s 1940 J&J 1st & ref 5½s 2003 ser A A&O 1st & ref 5½ 2003 ser B A&O 1st & ref 4½ s 2003 ser O A&O 1st & ref 4½ s 2003 ser O A&O 1st & ref 4½ ser D 2003 A&O 1st & ref 3½s ser E 2003 A&O	102 3/8 108 3/8	102¾ 109	Montgomery & Erie 1st 5s 1945	94 1/8 98 1/4	947 991 931
N O) 5s 1963 ser AJ&D Series C 4½s 1963J&D	9214 8614 8214	9256 8712 8234	1st & ref 51/s 2003 ser AA&O 1st & ref 5s 2003 ser BA&O	a101.28 10934	102.24 11014 1081	Constr'n 4½s 1955 ser B.M&N Nashville Chattanooga & St.L.	92%	933
Eq tr 41/s 1937-1939 K. F&A Eq tr 41/s 1936-1940 L. A&O	b 1.75 b 2.00	1.25% 1.25% 1.50% 1.50% 1.00%	1st & ref 4s ser D 2003A&O 1st & ref 3%s ser E 2003A&O	101%	10238	Eq tr 41/s 1936-37 (yr)A&O Nashville Florence & Sheffield—	b 1.50	1.00%
Eq tr 41/s '37-'41 M (s-a) M&N Eq tr 41/s 1936-41 Ser N_A&O Eq tr 5s 1937 ser J M&N	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.50% 1.50%	Eq tr 41/s 1936-37 (year) J&D	*103 b 1.50 b 1.50	1.00%	Nasnylle Florence & Sheffield— Ist guar gold 5s 1937F&A National Rys of Mexico— Prior lien g 4½s s f 1957J&J Gen mtge 4s 1977A&O Nat RR of Mex p 1 g 4½s '26 J&J 1st cons gold 4s 1951A&O National Transc Branch Lines Co 1st M s f 4½s 1955A&O Naugatuck 1st 4s 1954M&N	1031/6	10354
Equipment trust 51/8. Cario Bridge 4s g 1950. J&D	1.75 105¾	1%	Equipment trust 5sM&N Atl K & Cin Div 4s 1955M&N Pad & Mem Div 1st 4s '46_F&A			Gen mtge 4s 1977A&O Nat RR of Mex p l g 41/s '26 J&J	1 213 1 233 1 3	3 3 2 2
Louisy Div 3½s g 1953J&J Omaha Div 1st 3s g 1951F&A	100 1	87	S E & St L Div 6s 1971M&S 2d mtge 3s 1980M&S Mob & Mont 4 4s 1945M&S	93%	===	National Transc Branch Lines Co	f 2½ ‡ 100	ALC: NO
St Louis Div 3 ks g 1951J&J St Louis Div 3s g 1951J&J	861/2 941/8	95	At K & Cin Div 4s 1955M&N. Pad & Mem Div 1st 4s '46.F&A S E & St L Div 6s 1971M&S 2d mtge 3s 1980M&S Mob & Mont 4½s 1945M&S Southern Ry joint Monon coll gold 4s, 1952	991/8	9914	New Castle & Shenango Valley-	47,774,00	70
Western lines g 4s 1951F&A	973	9934	Macon Dublin & Savannah— 1st 5s 1947—————J&J	108 89	901/2	1st 4½s Jan 1 1937J&J New Eng cons 4s 1945 guJ&J Consol g 5s July 1 1945J&J	f 100 1/2	617
1st ext 4s 1940A&Ol ndiana Harbor Belt RR—	1051/8		1st 5s 1947 J&J Macon Terminal 5s 1965 J&J Maine Central—	105	105%	lst 4½s Jan 1 1937 New Eng cons 4s 1945 guJ&J Consol g 5s July 1 1945J&J N Hav & No Ham 4s 1956 guJ&D N J Junc 1st 4s gu 1986F&A N J & N Y 1st ext 5s 1950M&S General 5s Jan 1 1938 New Lon Nor 1st 4s 1940J&J New Mexico Rv & Coal Co-	f 19 103 76	83
ndiana Illinoia & Towa-	1 1 2 1		1st mtge & coll 4s ser A '45 J&D Conv gen 4 ¼s ser A 1960 J&D Secured 6s 1959J&J Equipment trust 5s	82	8212	General 5s Jan 1 1938 New Lon Nor 1st 4s 1940J&J	50 104	106
lat gold 4s 1950J&J ndianapolis & Louisville— 1st guar 4s 1956J&J ndianapolis Union—	1021/8		Equipment trust 58 Equipment trust 51/8	b4.00 b4.00 90	3.25%	New Lon Nor 1st 4s 1940J&J New Mexico Ry & Coal Co— 1st coll tr g 5s Oct 1 1947 A&O New Orleans Great Northern— 50-year 1st 5s 1983J&J Income deb 5s 2032J&J New Orl & Nor East 6s 1915 Extended at 5% 1940M&N Ref & impt 41/2s 52 ser AJ&J New Orl Term 1st 4s 1953J&J New Orl Term 1st 4s 1953J&J New Orleans Texas & Mexico—	10934	
	100721	108%	Equipment trust 5s. Equipment trust 5s. Manila RR Sou Lines 4s '39.M&N 4s 1939 ext to 1959 Philippine Govt guM&N Sinking fund g 7s 1937M&N Manitowoc Green Bay & Western 1st gtd 3/ss 1941	711/2	81	50-year 1st 5s 1983J&J Income deb 5s 2032J&J	921⁄s 38	93 39
nternat-Great North Ry— 1st M g 6s 1952 series AJ&J	103 1/8 1/36	104 36½	Sinking fund g 7s 1937M&N Manitowoc Green Bay & Western 1st otd 31/s 1941	f 34	40	New Orl & Nor East 6s 1915 Extended at 5% 1940M&N Ref & impt 416s 52 ser AJ&J	101 1/2 79	80
Adj M 6s July 1952 ser A_April	1 12	1214 3512 37	Marquette Houghton & Onton— 1st ext 6s Jan 1 1937————————————————————————————————————	97½ 78	9834	New Orl Term 1st 4s 1953_J&J New Orleans Texas & Mexico—	961/4 † 39	97
Eq tr 51/s 1937-42 (yr) A&O nternat Rys (Central America)	4.25	3.50%	Momphia Union Station Co-	1161/2	80	Non-cum inc 5s '35 ser AA&O 1st 5s 1954 series BA&O 1st M 51/s 1954 series AA&O	1 45% 1 50	397 467 507 467
1st M 5s 1972 opt	100 96	98	1st g gu 5s Nov 1 1959M&N Meridian Term 4s '55 guar M&N Mexican International	931/4		Ist 5s 1954 series B	1 4514 1 3614 6 4.25	46 14 43 14 3.50 %
1st M 5s 1956 series B. J&J 1st M 5s 1956 ser C. J&J Eq tr 5½s 1937-42 (yr). A&O nernat Rys (Central America). 1st M 5s 1972 opt. M&N 1st col tr 6% notes 1941. M&N 1st l& ref 6½s 1947. F&A nterstate Transf Ry 5s 1945. J&D Oertificates of deposit. State of the series of deposit. State of deposit. Sta	1031/2		1st con gold 4s 1977M&S Asst (cash warr & coup) Michigan Central—	f 15%	21/2	Newport & Cincinnati Bridge— 1st M g 4 1/2 1945 guarJ&J New York Central RR—	110%	0.50 %
1st & ref g 4s 1951M&S acksonville & Gainesville &	1314	14 3¼	Ref & impt 4 1/48 1979 ser C_J&J 1st 5s Kal & S H 1939M&N 1st Mtge M Air L 4s 1940J&J	105 103 1043/8				1171
ckson Lansing & Saginaw-	f 9 9416	11	1st 5s Kal & S H 1939	96 108	10082	10-yr conv vs 1944 Cons mtge 4s 1998 ser A. F&A Ref & impt 4½ s 2013 A A&O Ref & Impt 5s 2013 C A&O 10-year 3½ sec s f 1946 _ A&O New York Central & Hud Riv—	101 14 94 14 100 14 101 14	101 % 94 } 100 } 101 }
1st 3½s Sept 1 1951 acksonville Terminal— 1st 5s July 1 1939 Ref & ext 5s series A 1967J&J	107		Middlesex Val 1st 5s 1942M&N Midi RR 4% franc bonds	83	THE RESERVE AND ADDRESS OF THE PERSON NAMED IN COLUMN TWO	New York Central & Hud Riv— Ref g 31/s July 1 1997J&J	101%	102
Ref & ext 6s series B 1967	105 105 107½		(Foreign series) 1960J&D Midland of N J 1st 6s 1910	f 30 95	35 961⁄4	New York Central & Hud RIV.—J&J Ref g 3½s July 1 1997.—J&J Deb 4s 1942 tax-exempt.—J&J Ref & ref 4½s ser A 2013.—A&O L S coll tr g 3½s 1998.—F&A M C coll tr g 3½s 1998.—F&A	101 14 106 14 94 14 96 14 94 14	107 kg
6s July 1 1967 amestown Frank & Clearfield— 1st g 4s 1959 guar——J&D oliet & Northern Ind 4s 1957 J&J	9814	9814	ext at 5% to 1940A&O Midland Valley5s 1943A&O Adj M Apr 1 '53 ser ASept	f 72 941/2	95			96
ollet & Northern Ind 4s 1957 J&J oplin Union Depot Co— lst g 4½s 1940 guar opt_M&N lst 5s June 1 1944J&D	98¾		Adj 5s series B 1953 Sept Milwaukee & Northern—	f 66 86	70 90	3¼s 1959 J&D  NYO L eq 5s 1937 (yr) J&D  NYO L eq 5s -37-'39 (yr) J&D  NYO L eq 4½s 1937 (yr) M&S	101 t 1.25 b 1.50	0.75%
1st 5s June 1 1944J&D Kalamazoo Allegheny &	107	-	Adj 5s series B 1953 Sept	8214	8514	NYO L eq 41/2s 1937 (yr) M&S NYO Lines eq 41/2s Mar 15 1937	b 1.25	0.75%
lst 5s June 1 1944	1031/2		1934 (1884)J&D Mil Sparta & NW 1st 4s 1947M&S Mil&State Line 1st 3 1/4s 1941 J&J	f 80 f 38 f	90 3914 75	to 1939 (year)M&S15 NYC Lines eq 4 ½s '37-'40 (yearly) M&N15	b 2.00	1.00%
lst gold 5s 1940J&J anawha Br & Ter 5s 1948.A&O	105 107 1065/8	107	Minneapolis & St Louis— 1st 7s '27 ext at 6% 1932J&D 1st consol gold 5s 1934M&N	f 58	61	NYC RR eq 4 1/s '37-'45 M&N N Y Chicago & St Louis—	b 2.60	1.50% 2.00%
	1011/4		Certificates of deposit————————————————————————————————————	f 534	1314	3-year 6s Oct 1 1938	9814	102 % 98 ½ 104 ½ 94 ½ 103 %
Ref g 4s 1936 guarA&O Certificates of deposit	57½ 56½ 92	62½ 58	Certificates of deposit	f 51/4 f 31/8 f 23/8	5½ 3¾ 2¾	Ref 4½s 1978 ser CM&S 10-yr coll tr 4s 1946F&A	94 1/8 103 3/8 b 2.80 b 1.75	103 %
Certificates of deposit	90 8914	89% 98	Minn St P & Sault Ste Marie— 1st cons gold 4s 1938J&J 1st cons gold 5s 1938J&J	37½ 33¾	3734	NYO Lines eq 4 ½s Mar 15 1937 to 1939 (year) — M&S15 NYO Lines eq 4 ½s '37-'40	b 1.75 b 2.85	2.00 % 1.00 % 2.00 %
Eq tr 5½s 1936-38 (year) M&S ansas City Terminal Ry—	89 ¼ 97 ¾ b 1.75	1.00%	1st cons 5s 1938 gu intJ&J 2d M gold 4s guar 1949J&J	42 1/8 53 32	43¼ 55 32¼	New York Connecting RR— 1st M 41/s 1953 series AF&A	1075% 10834	
ansas Oklahoma & Gulf—	10072	1101/4	lst cons gold 4s 1938. J&J 1st cons gold 5s 1938. J&J 1st cons 5s 1938 gu int. J&J 2d M gold 4s guar 1949. J&J 1st ref 6s 1946 series A. J&J 1st ref 5 1/8 1978 ser B. J&J 25-year 5/4s 1949. M&S Eq tr 4s '36-'38 s-a. J&D15 Equipment trust 41/8. M St P & SS M & Cent Term Ry- 1st Ch Ters f 4s '410p'16. M&N	8914 3014	9114	New York & Erie RR— 1st 4s ext g 1947—— M&N	11234	110
1st M 5s 1978J&J Kentucky Cent 4s g 1987J&J Kentucky & Indiana Term RR 1st M 4½s 1961 (sterling).J&J	104 113¾	1041/8	Eq tr 4s '36-'38 s-aJ&D15 Equipment trust 4½s M St P& SS M & Cent Term Rv-	b 4.00 b 4.50	3.50%	2d ext 5s 1939M&S 3d mtge 4½s 1938M&S N V & Greenwood Lake	109 103 %	110
Accr int at exch rate 4.8665	9914	101%	1st Ch Ter s f 4s '41op'16_ M&N Minn Transfer Ry 3 4s 1956_J&O	93 1031/2	===	Guar g 5s 1946M&N N Y & Har 1st g 3 1/s 2000M&N	106	1003
Plain 1961	9914 10414 10614 10478		M St P & SS M & Cent Term Ry- 1st Ch Ter s f 4s '410p'16. M&N Minn Transfer Ry 3 \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \(\	92 831⁄4		N Y & Greenwood Lake Guar g 5s 1946	78½ 100¾	10134
Ake Erie & West 1st 5s '37_J&J 2d gold 5s July 1 1941J&J Ake Shore & Mich South—	100 1/8 104	101%	Mo-Ill RR 5s 1959J&J Mo Kans & Okla 5s 1942M&S	f 43 104	46	1st & ref 4 1/s 1973 ser BM&N New York & Long Branch	10714	
lat M 4½s 1961 (sterling) J&J Accr int at exch rate 4.8665. Stmpd accr int at rate 4.8665. Plain 1961	104 ¼ 103	1051/6 1041/2	Prior lien 5s 1962 ser AJ&J Prior lien 4s 1962 ser BJ&J	85 75 77	8514 7514	General gold 4s 1941M&S General 1st 5s 1941M&S NY & NE Bos Ter 4s 1939A&O N Y New Haven & Hartford	107 14 110 14 100	
ehigh & Lake Erie 4 1/4s '57_M&S ehigh & New England— 1st M gold 5s 1945J&J	98 115		Prior lien 5s 1962 ser AJ&J Prior lien 4s 1962 ser BJ&J Prior lien 4½s 1978 ser D.J&J Prior lien 4½s 1978 ser D.J&J Adj M 5s Jan 1967 ser AA&O Mo Kan & Tex (old company) Ist gold 4s 1990J&D Mo Pacific RR (new company) Ist & ref 5s Jan 1965 AF&A Certificates of deposit Ist & ref 5s 1977 ser FM&S Certificates of deposit	f 63¾	78 3/8 64 3/8	N Y New Haven & Hartford— Deb 6s Jan 15 '48 convJ&J15 Deb 4s May 1 1057	3473	35
1st M gold 5s 1945J&J Gen mtge 4s ser A 1965A&O ehigh Valley Harbor Term Ry—	105	1051/2	1st gold 4s 1990J&D Mo Pacific RR (new company)—	95%	95%	Deb 6s Jan 15 '48 convJ&J15  Deb 4s May 1 1957M&N  Deb 4s July 1 '55 non-conv J&J  Deb 4s 1956 non-convM&N  Reb 4 1957 non-conv	7 30717878787878787878787878787878787878787	35 21 31 3 31 3 35 3
1st mtge 5s 1954 F&A chigh Valley— 1st 6s ext gold 4s 1948 J&D	103½ 103½	104	1st & ref 5s Jan 1965 AF&A Certificates of deposit 1st & ref 5s 1977 ser FM&S	f 41% f 41%	42¼ 41½ 42	Deb 31/48 March 1947M&S	f 2738	35% 30% 30%
Con M 6s ann irredJ&D Con M 4½s ann irredJ&D Gen cons gold 4s 2002 M&N	124 103 718	105%	lst & ref 5s 1977 ser Rm.cs.  Certificates of deposit  1st & ref 5s 1978 ser GM&N  Certificates of depositA&O  Certificates of depositA&O  Certificates of depositF&A  Certificates of depositF&A  Certificates of deposit	1 4178	42 41 421/4	Deb 31/s 1956 convJ&J 15-year secured 6s 1940A&O	f 2713	301 303 317 45%
Gen con gold 414 2003 M&N	71%	105½ 72 77 85½	1st & ref 5s 1980 ser HA&O	1 39 1 41%	42 41	Equip tr 4 1/28 Sept 15 1937 to	f 34% b 4.00	3.00%
Gen con gold 5s 2003M&N	841/8	80 1/61	Certificates of deposit	J		Ivial 10 1510 (S. d./Ividebio		
shigh Valley— 1st 6s ext gold 4s 1948—J&D Con M 6s ann irred —J&D Con M 4½s ann irred —J&D Gen cons gold 4s 2003 —M&N Gen con gold 4½s 2003 —M&N Gen con gold 5s 2003 —M&N Sen con gold 5s 2003 —M&N Sen gold 1940 —J&J Sehigh Valley Ry of New York 1st 4½s gold 1940 —J&J Sehigh Vall Term 5s 1941—A&O	100 ¾ 107 ¼	1011/4	Certificates of deposit- 1st & ref 5s 1981 ser 1-F&A Certificates of deposit- Conv g 5½s 1949 ser A-M&N Secured 5½s 1936-1956-J&D Equip trust 5s 1937 '40(yr)M&S Eq tr 4½s '37-'44 F (yr)-M&N	1 41% 1 1314	42¼ 41	Deb 3/8s 1994 non-conv_A&c Deb 3/8s 1995 convJ&J 15-year secured 6s 1940A&c 1st & ref 4/9s 1967J&D Equip tr 4/9s Sept 15 1937 to Mar 15 1945 (sa.)M&s15 Equipment trust 5sJ&J Equipment trust 5sJ&J Har Riv & Pt Ches 4s 54 M&N N Y & N J Ferry 5s 1946J&J	b 4.00 b 4.00 f 871/8 783/4	3.00%

<sup>\*</sup> Called Oct. 1 at 103. x Negotiability impaired by maturity. ‡ Called Oct. 1 at 100. a Called Oct. 1 at 102. b Basis. f Price includes accr. int. k Last sale. n Nominal.

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
ew York Ontario & Western— Ref 1st g 4s June 1992——M&S Gen M g 4s 1955 redJ&D	5234 44	53 45½	Phila & Chester Val 4s 1938_A&O Phila Newton & N Y 3s 1942 Phila & Reading RR—See "Readi	103 100 ng Co."	===	Salt Lake & Ogden 5s 1934 San Antonio & Aransas Pass— 1st guar g 4s 1943J&J	f 20 101	203 1013
Y Pennsylvania & Ohio— Prior lien ext 4 ¼s, 1950 _ M&S Y Phil & Norf—1st g 4s '39 J&J Income 4s Jan 1 1939 M&N	10714 10614 10214	108%	Philippine Railway— 1st p 4s 1937 s f opt guJ&J Pledmont & Northern—	2734	28	San Fran & San Joaquin Val-   1st g 5s Oct 1 1940A&O   San Fran Term 1st 4s 1950A&O	11214	1133 1103
Y Prov & Ros 4s 1948J&D	103	===	Pitts Bessemer & Lake Erie— Cons gold 5s 1947————J&J	105¾ 121¼	106¼ 123	Scioto Val & N E let 4e 1080M&N	1125% 12034	
Y & Put 1st 4s g 1993A&O Y Short Line 4s 1957F&A	109	93 3/8	Ditte Cin Chic & St Louis-		1131/8			ī4-
Y Susq & Western— 1st refunding 5s 1937——J&J 2d mtge 4½s 1937——F&A Cen retre 5s gr 1040—F&A	88¾ 75	8914 8234 67	Con g gu 4½s ser A 1940_A&O 4½s series B 1942A&O 4½s series C 1942M&N 4s series D 1945M&N 3½s series E 1949F&A	113 11234 10434	===	Stamped A&O Otfs of dep stamped A&O Adi mtge 5s Oct 1 1949 F&A	f 20 f	203 14
Term 1st g 5s 1943M&N Y Westchester & Bos Rv—	10234	67	4s series F 1953J&D 4s series G 1957M&N 4s series H 1960F&A		===	Seaboard Air Line Ky Co—  1st gold 4s 1950 — A&O  Certificates of deposit — A&O  Ctfs of dep stamped — A&O  Adj mtge 5s Oct 1 1949 — F&A  Ref gold 4s 1959 opt — A&O  Certificates of deposit — A&O	†/ 918 / 7% / 1214 / 1114	97 83
1st M g 41/4s 1946 guarJ&J ord Rys f 61/4s 1950A&O orfolk & Car 1st 5s 1939 A&O	1356 12018 10514	14 129 1/8	4½s series I 1963	121 121 121	122½ 122	5% secured notes 1931F&A	f ====	123 113 103 59
2nd 5s 1946	103	1814	4s series D 1945 M&N 3½s series E 1949 F&A 4s series F 1953 J&D 4s series G 1957 M&N 4s series H 1960 F&A 4½s series I 1963 F&A 4½s series J 1964 M&N Gen M 5s 1970 ser A J&D Gen M 5s 1975 ser B A&O Gen M 4½s 1977 ser C J&J Pitts Shawmut & Northern 1st gold 5s 1949 F&A	12034 108	121¼ 108¼	Atlanta-Birmingham Div—  1st g 4s May 1 1933 M&s  Seab-All Florida Ry—  1st gu 6s 1935 series A F&A  Oertificates of deposit  1st gu 6s 1935 ser B F&A  Out of the control of th	† <b>f</b> 22	223
Norf & South 1st 5s 1941_M&N	ff	17 1/8 63 27	1st gold 5s 1949 F&A Gold 4s Feb 1 1952 F&A 6% receivers' ctfs 1927 F&A	$f \mid 1 \mid$	 16	1st gu 6s 1935 series AF&A Certificates of deposit	f 6%	63
lst gen g 5s 1954 optJ&J orfolk Term 1st gu 4s 1961M&N orf Term & Transp 5s '48F&A orf & W Ry 1st con 4s '96 A&O	10716	NOVE LET	1st s f g 5s 1959J&D	f 35		Oertificates of deposit—Seaboard & Roanoke 5s 1931_J&J Seacoast RR prior lien 5s '48_A&O	f 52 f 52 95	6) 55
orf Term & Transp 5s '48F&A orf & W Ry 1st con 4s '96_A&O N & W Pocahontas 4s '41_J&D orrist'n & Maine 1st 4s '52 M&S orthern Central—	‡105.16 105	105.24	1st gold 5s 1940A&O Cons 1st g 5s July 1 1943J&J Pittsb Term RR & Coal	1101/2 117	===	Suamokin Sundury & Lewisb'g-	*001/	
Gen & ref 5s 1974 ser A. M&S Gen & ref g 4 1/4s ser A '74 M&S orthern Ohio Ry 1st guar 5s—	124 118¼	===	1st g guar s f 5s 1942	90 110	95 	2d ext'd bs 1945- Sharon Ry 1st ext 51/s 1937_J&J Shrev Bdg & Ter 5s '55 gu. F&A Sloux City & Pac 31/s 1936. F&A Somerset Ry 1st & ref 4s '55-J&J 1st M 4s July 2 1950 J&J South Bound RR 1st 5s 1941 A&O South & North Alabama	100½ 90 1 37 71	43 72
April 1 1933 & sub coups 1945_ Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	f 83 f 77		1st M 4½s 1958 ser AJ&D 1st M 4½s 1959 ser BA&O 1st M 4½s 1960 ser CA&O Eq tr 3½s Apr 1 1937-1946	95 921⁄2 95	951/2 98	1st M 4s July 2 1950J&J South Bound RR 1st 5s 1941 <b>A</b> &O	f 25	72
Stmpd as to sale of Apr 1 and Oct. 1 1933 & Apr 1 '34 cpns Stamped as to sale of Apr 1 '33 to Apr 1 1935-1945	f 77		Eq tr 3½s Apr 1 1937-1946 Pitts Young & Ashtabula— 1st gen 4s series A 1948J&D	b 3.50	951/2 2.50%	South & North Alabama—Gen cons gu g 5s 1963F&A So Pac Coosat lst g 4s 1937J&J Southern Ill & Mo Bridge Co— 1st M g 4s 1951M&N	126¾ 101	
or there rachic—		109%	1st M 5s 1962 series B F&A 1st gen 5s 1974 series C J&D 1st 4½s series D 1977 J&D Port Arthur Canal & Dock—	11114 1193 116 108%	====	Ist M g 4s 1951	91¾ 1 84	93 85
Prior lien g 4s Jan 1997 Q&J Gen lien g 3s Jan 2047 Q&J Ger lien g 3s Jan 2047 Q&J Ref & imp 6s 2047 ser A. J&J Ref & imp 5s 2047 ser O J&J Ref & imp 5s 2047 ser D J&J Eq tr 4½s 1937-40 (yr) M&S15 Eq tr 2½s 1937-1946 J&J Or RR of N Jgen 4½s 2000. J&J Or RY of Cal 5s g gu 1938A&O Orth Penna 1st 3½s, 1953 J&J Gen g 3 3-10s 1953 J&D Orth western Terminal RR	81% 101% 111%	82 101 1/8 112	Port Arthur Canal & Dock— 1st 6s 1953 series AF&A	103 102	1031/2		102 951/4	953
Ref & imp 5s 2047 ser CJ&J Ref & imp 5s 2047 ser CJ&J Ref & imp 5s 2047 ser DJ&J	109 10834 b 2.00	109 ¼ 109 ¼	1st 6s 1953 series AF&A 1st M 6s 1953 series BF&A Portl (Me) Term gu 4s 1961_J&J Guar 5s 1961J&J	10214	$102\frac{3}{1}$	Coll tr 4s (CP) Aug 1 '49 J&D lst 4½s (Oregon Lines) Series A 1977 M&S 40-year 4½s 1968 M&S 50-year 4½s 1981 M&N	99 % 94 %	993 95
Eq tr 2 ¼s 1937-1946J&J or RR of N Jgen 4 ½s 2000_J&J	b 2.60	1.75%	5e 1051 M&NI		101 112	50-year 4½s 1981	94 1/2 94 1/2 98 1/3	94 94 98
orth Penna 1st 3 1/8, 1953 J&J Gen g 3 3-10s 1953 J&D	107 1/8 100 3/4 101	===	Port Reading 1st gu 5s 1941. J&J Portsmouth Great Falls & Conway RR 4½s 1937. J&D	00	100	Equip 5s 1937-1939 (yr)M&N Equip tr 5s 1936-38 (yr)J&D Eq tr 4½s 1937-40 (yr)J&D	b 1.50 b 1.35 b 2.00	1.00
1st M 5s 1977AnApr	f 56	58	Conway RR 4½s 19373&D Potomac Val 1st gu 5s g 1941. J&J Prov Sec deb 4s 1957 guM&N Prov Ter 1st g 4s gu 1956M&S Prov & Worc 1st 4s 1947A&O Raleigh & Augusta Air Line— 1st 5s 1931	f 131/2 87	16 90	Eq tr 4½ s 1937-41 (yr)J&D Pacific Fruit Express— Eq 5s 1937-39 C (yr) M&S	b 2.00 b 1.75	1.25 1.25 1.00
Ist mtge 4½s 1947	35%	102½ 35¾	Raleigh & Augusta Air Line— 1st 5s 1931———————————————————————————————————	951/2 1 62	96%	Eq 5s 1937-41 D (yr) A&O Southern Pacific (Golden Gate Ferries) 1st 51/s 1949 A&O	b 2.25 10214	1.50
no ind & Western 5s 1938	10072	110	Rai & Gaston 1st 5s g 1947J&J Raritan River 1st g 5s 1939J&J Reading Belt 1st 4s 1950M&S	f 65 106 107	671/2	Southern Pacific RR Col.	104 3/8 105 3/8	106
10 & 14ttle Kanawna— 55 1950.————————————————————————————————————	97 101 1 52 14	102 531/2	Jer Cent 4s '51 opt '06A&O		102 106¾	lst con g 5s (guar) 1937 _ M&N lst ref g 4s 1955 opt 1910 _ J&J Stamped (Fed tax) 1955 _ J&J Southern Railway _ lst consol g 5s 1994 _ J&J	1101/6	110
lst M 5½8 1944	f 52 1/4 f 53 1/4 f 52 1/4 f 52 1/4 f 112 1/8	====	Gen & ref 4½s 1997 ser B_J&J Eq 4½s 1937-'45 (s-a)M&N Equipment trust 5s	b 2.75 b 2.00	106¾ 106⅓ 2.00% 1.00%	lst consol g 5s 1994J&J Develop & gen M g 4s '56_A&O Develop & gen 6s 1956A&O Develop & gen 61g 1056	76%	96 96
e Short Line 1st 5s 1946J&J	1193%	113 1/4 120	Gen & ref 4/5s 1997 ser A. J&J Gen & ref 4/5s 1997 ser B. J&J Eq 4/5s 1937-'45 (s-a)	111114 101		Equipment trust 5½s Eq tr 5s 1937-39 (s-a) M&S	b 2.50 b 2.50	1.50 1.50 2.50
egon-Wash RR & Nav—  set & ref g gu 4s '61 optJ&J  cific Coast Co—See Misc Bonds  cific Coast Terminals Ltd—  lat M s f 6 ½ s 1948—F&A  Naut Forest	1063%	1065%	Rensselaer & Saratoga—	113 112	114½ 113	Tr Monn manual in a south a south	1001/	- :::
cific Coast Terminals Ltd— lst M s f 6½s 1948———F&A c Fruit Express—See Sou Pac—	f 1034	121/2	Cons mtge 4½s 1940A&O	110		1st Mem Div g 5s 1996. J&J St Louis Div 1st g 4s 1951. J&J Mobile & O coll tr 4s '38_M&S Spartanburg Un Col 4s 1995. J&J Spokane Falls & Nor 6s 1995. J&J	9518 85% 9712	96 87
c Fruit Express—See Sou Pac- c Truit Express—See Sou Pac- c Mo 1st ex g 4s 1938. F&A dext 5s gold 1938. J&B Dardelet Br 1st 4½s 1938. A&O ducah & III 1st 4½; 1955. J&J ris-Orleans extl 5½; 1968 M&S	f 101% 100	102 1021/2	Rich & Peters 4½8 1940A&O Richmond Term 1st 5s 1952 J&J	61 108 102	65 102¾	Spok Internat 1st g 5s 1955 J&J	f 2614	29 18
		123	Coll tr g gu 4s 1943 optJ&D	10714	94	Stephenville Nor & Sou Texas—	/ 25	30
red to 1956	37 82 1 77 14	791/2	Rio Gr So 1st g 4s 1940	f 2 f 2 8414	2½ 2½ 85	Sturgis Goshen & St Louis Ry— 1st 3s Dec 1 1989 J&D Suffolk & Car con 5s 1952 J&D Sullivan Co RR 6s 1944	75	77 13
nnsylvania Company— 28-year secured 4s 1963F&A Ju tr ctfs g 4s 1952M&N	103%	104 1063/8	lst coll tr 4s 1949 optA&O Rock Island Ark & Louisiana— 1st guar 4½s 1934——M&S Rock Island-Frisco Term Ry—	f 45% †f 23	46% 23%	Sunbury Hazleton & W-B-	112	-11
nnsylvania Company— 8-year secured 48 1963. F&A 9u tr ctfs g 48 1952. M&N 9u tr ctfs g 31/s 1937. M&S 9u tr ctfs g 33/s 1941. F&A 9u tr ctfs g 33/s 1941. J&D 9u tr ctfs g 33/s 1944. J&D & N Y Canal con 5s 1939 A&O Lore ptg 41/s 1939.	102 % 105 % 105 % 105 ½	106	Rock Island-Frisco Term Ry— 1st M 4½s 1957————J&J Rutl Can 1st g gu 4s 1949——J&J	35	3514	Borwiels P.P. 5- 1050	1101/	1
& N Y Canal con 5s 1939 A& O Cons mtge 4½s 1939 A&O	103 ×2 103 102	10334	ist M 4½s 1957	371/2 94	38	Tampa & Gulf Coast—  1st g 5s 1953  Tampa North 1st 5s '36 opt_J&J  Tampa Union 1st 5s '36 opt_J&J  Tampa Union 1st 5s 1940  M&N	$f_{\bar{9}\bar{3}}^{11}$	53
Ons mtge 4s 1939	101	1053%	St Johns & L Cham 5s 1944 M&S St Joseph & Grand Island————————————————————————————————————	74 110¾		Tampa Un Term 4-6½s '53_J&J Tennessee Central Ry—	f 44 9814	99
st & ref 4 % series B 1981 insylvania RR— lon M 4s gold 1943M&N	107 1/8 111 1/8 114 3/4		St Louis Iron Mt & Sou—	95½ 98¼	1021/2	1st gold 4½s 1939 A&O	109 14	110
on M 4s gold 1948M&N on M 4s gold 1948 sterling stamped dollarM&N	114%	1151/2	Riv & Gulf Div 4s 1933 M&N Certificates of deposit St L Peo & N W 5s 1948J&J St Louis-San Francisco Ry	† 85 % f 84 % f 40	86 86 4214	Gen ref s f g 4s 53 opt '10 _J&J Terre Haute & Peor 5s 1942_M&S	110 112	110 113
Con M 4½s gold 1960	11212 11212 120	11276 12074 10834	Certificates of deposit	1 28 1 27%	2814 2814	Gen refs fg 48 53 opt '10 _J&J Terre Haute & Peor 5s 1942_M&S Texarkana & Ft Smith— 1st M 5½s 1950 guar— F&A Texas City Term 6s 1941_J&J '26 Texas & N O con 5s 1943J&J Texas & Pacific Ry— 1st 2045_5 2000	1063/8 85	107 87 106
Gen M 4½s 1981 ser DA&O Gen M 4½s ser E 1984J&J Deb 4½s 1970A&O	108 107 % 104	1041/2	Consin 4 kg 1978 series B J& J	f 29 f 2814 f 27%	31 29 % 27 %	Texas & Pacific Ry—  1st gold 5s 2000———J&D	1051	126 104
Gen M 3 %s ser O 1970A&O 30-yr secured 4s 1937-1964_J&J Eq tr 5s 1937-38 (yr)M&S	b 3.60 b 1.25	2.00% 0.75%	Eq tr 5s 1937 (year) M&S	f 25% f 94 f 93	26½ 97 96		104 ½ 105 ¾ 105 ½ b 1.75 b 2.25	105
Oon M 4s gold 1948 sterling stamped dollar.  McN Con M 4½s gold 1960	b 1.50 b 1.50 b 2.80	1.00% 1.00% 2.00%	St Louis Southwester	93	96 97	Gen & ref 5s 1980 ser D _ J&D Eq tr 5s 1936-1939 M&n Eq tr 4½s 1937-42 (yr) _ A&o Eq tr 4½s 1937-43 (yr) _ F&A Equipment trust 4s	0 2 251	105 105 1.25 1.75 1.75
or & East cons 4s 1940A&O 2d cons inc 4s 1990Apr 1 oria & Pekin Union Ry—	f 16%	97¾ 17¾	1st g 4s 1989 M&N 2d g inc 4s Nov 1989 J&J 1st term & unif 5s 1952 J&J Gen & ref 5s ser A 1990 J&J Eq tr 5½s 1937-1939 (s-a) M&S Equipment true fs	f 6814 f 6114	71 ¼ 61 ¼ 47 ¼	Tex Pac-Mo Pac Term RR— 1st M g 51/s 1964———M&S	b 2.50 1081/8	1.50
d cons inc 4s 1990	11156 7732		Eqtr 5½s 1937-1939 (s-a) M&S Equipment trust 5s. Equip tr 4½s 1937-1945. J&J St Paul & Duluth	f 47 b 4.25 b 4.25 b 4.25	3.25% 3.25% 3.25%	Tex Pac-Mo Pac Term RR—  1st Mg 5½s 1964	10514	
st g 5s July 1956 ser AJ&J st g 4s July 1956 ser BJ&J st 41/4s 1980 ser CM&S	105¾ 99 102¾	105 1/8 99 3/4 102 1/8	St Paul & Duluth—  Ist consol g 4s 1968———J&D  Mortgage 4s Dec 1 1998———J&D	105¼ 106¼		Ref & imp M 3 %s ser A '60 J&D St Mary's Div 1st 4s 1951F&A Toledo Peoria & Western RR—	1061/s 981/s	106
Equipment trust 4 1/48	102 5/8 b 2.75 b 2.50 104 3/4	2.00%	lst consol g 4s 1968J&D  Mortgage 4s Dec 1 1996J&D  St Paul East Gr Tr 4½s '47J&J  St Paul & Kansas City Short Line 1st guar 4½s 1941	f 25 f 22	28 1/8 22 1/4	Ist M 6s 1952J&J Toledo St Louis & Western— Lst gold 4s April 1 1950A&O	104%	105
5 quipment trust 4 1/8 5 quipment trust 4 1/8 5 quipment trust 4 1/8 5 quipment trust 2 1/8 1937 46 J&J. klomen 1 st 5s, 1938 QJ dd 5s, 1938 QJ lla & Balt Cent 4s 1951 M&N lla Balt & Washington M&N lla Balt & 104/3 M&N lla Balt & Washington M&N lla Bal	10414 10414 10614		St Paul Minn & Manitoba— 5s ext fr July 1 '33 to July 1 '43	104%	105 1021/8	St Mary's Div 1st 4s 1951F&A Toledo Peoria & Western RR— 1st M 6s 1952	112	
en 4s April 1 1960	109	125	Montana ext 1st 4s 1937_J&D Pacific ext 1st 4s £ 1940J&J St Paul Union Depot— 1st & ref 5s 1972J&J	101 1/2 105 1/2 121 1/3	106	Toronto Hamilton & Buffalo— 1st gold 4s June 1 1946J&D Consol M 4½s 1966 ser A.F&A Transylvania RR 1st 5s 1956.J&J	99	-
ien M 4½s 1977 ser C J&J ien 4½s series D 1981J&D	124 117 112	11436		-41.73		Transylvania RR 1st 5s 1956_J&J Tulsa Un Dep 1st 41/s '59J&J	103	

b Basis. f This price includes accrued interest. k Last sale. n Nominal. z Negotiability impaired by maturity. ‡ Called Dec. 1 at 105.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks	Bid	Ask	Stocks Po	r Bid	Ask	Stocks Par	Bid	Ask
nion Depot (Columbus, Ohio) Gen 4½s 1946J&J nion Pacific—	104	1051/2	RAILROAD STOCKS Al Great Southern com5	67 85 98	69 89	Spec guar betterment stk. 50	104 51 49	108 53 51
nion Pacific— 1st ry & land gr 4s g 1947J&J 1st & ref 4s June 2008M&S 1st & ref 5s June 2 2008M&S	115 108½	115½ 109	Preferred	98 174		Lit Schuyl Nav RR & Coal(gu) 50 Louis & Mo Riv pref (guar)100 Louisville & Nashville100	110	120
1st & ref 5s June 2 2008M&S 40-year 4s 1968J&D	109 %	10033	Alleghany Corp common 512% pref (with \$30 warr) 10	3 1/8	4 44 45	Mahoning Coal RR	620 53 11 %	107
1st & ref 5s June 2 2008M&S 40-year 4s 1968J&D 35-year 3½s debs 1971M&N 34-year 3½s debs 1971A&O Eq tr 4½s 37-'38 (yr)M&N Eq 4½s 8ept 15 '37-'39M&SI Eq tr 5s 1937 (yr)M&S Julion RR (Penn) 1st 5s '46M&S Deb 6s 1946	99 1/2 b 1.25	99% 99% 0.75%	Albany & Susquehanna (gu) 10 Alleghany Corp common 5½% pref (with \$30 warr) 10 5½% pref (with \$30 warr) 10 5½% pref (with \$40 warr) 10 2½% pref with \$40 warr) 10 2½% prict conv pref 1 Allegheny & West (6% guar) 10 4cthison Topeka & Santa Fe 10 5% non-cum pref 1 Atlanta Birm & Coast pref 10 Atlanta Birm & Coast pref 10 Atlanta & West Point 10 Atlanta & West Point 10 Atlantic Coast L RR com 10 Atlantic Coast L RR com 10 Augusta & Savannah (guar) 10 Balt & Cumberland 7% gu 5 Baltimore & Ohio common 10 4% non-cum pref 10 Bangor & Arcostook com 57% preferred 10 Beech Creek (guar N Y C) 5 Belgian Nat Rys Co— American shares partic pref 5	0 43 0 43 % * 39 %	45 40	Louisville & Nashville	36 85	36)
Eq 41/s Sept 15 '37-'39_M&S15 Eq tr 5s 1937 (yr)M&S	b 1.50 b 1.10	0.50%	Allegheny & West (6% guar) 10 Atchison Topeka & Santa Fe 10	106	109 7834	Michigan Central	950 2 15	1100
Thion RR (Penn) 1st 5s '46_M&S Deb 6s 1946M&S	130		Atlanta Birm & Coast pref10	$egin{array}{cccc} 101 & 91 & \\ 91 & 172 & \\ 0 & 42 & \\ \end{array}$	102 1 95 176	Minehill & Schuyl Hav (gu) 50 Minneapolis & St Louis 100	51	54
Deb 6s 1946	107	108	Atlanta & West Point10 Atlantic Coast L Co of Conn_5	42 411/4 41/8	48 43½ 41%	Minneapolis St P & S S M 100 7% non-cum preferred 100	11/2 3/8	33
Inted N J RR & Canal CO— 1st 4½s Sept 1 1979 — .M&S General gold 4s 1944 — .M&S 1st 4s Sept 1 1948 — .M&S 1st 45 Feb 1 1973 — .F&A Gen 1st g 3½s 1951 — .M&S tlca Clin & Bing 5s 1939 — .J&J andalia RR—	126 113 1/8 114	====	Atlantic Coast L RR com10 Augusta & Savannah (guar)10 Relt & Cumberland 707 cm	0 41% 0 68 0 84	41% 75 87	Mississippi Central 100 Mo-Kan-Texas RR com *	3548723 2725	5 81
1st 4½s Feb 1 1973F&A Gen 1st g 3½s 1951M&S	124 1131/8		Baltimore & Ohio common10	0 24 0 36	24 1/4 37	7% preferred series A100 Missouri Pacific com100	27 % 2 %	271
tica Clin & Bing 5s 1939J&J	101%	1021/	Bangor & Aroostook com5	1111/8	112 .	Mobile & Birmingham—  4% non-cum preferred100	5% 60	65
Cons g 4s 1955 series AF&A Series B 1957M&N era Cruz & Pacific RR—	109 % 109 %		Belgian Nat Rys Co—  American shares partic pref.	831/2	43 851⁄2	Mobile & Ohio—See Southern Ry Morris & Essex (guar) 50	6614	67
era Cruz & Pacific RR—  July 1914 couponJ&J1934  July 1914 couponJ&J1934  July 1914 couponJ&J  Cash war & scriprct No. 5 on ermont Vall 1st 4½s 1940A&o  icksburg Bridge & Term Co-  lst M s f 6s 1958M&s  locksburg Shreveport & Pacific— Pr lien 6s '15 ext 5%' '40M&n  Gen 5s May 1 1941M&n  a Air Line 1st 5s 1952M&s  a & Southwest 5s 2003J&J  lst cons g 5s 1958A&o  irginian Ry—  lst lien & ref 3½s A 1968M&s	11, 234		Bellefonte Central 5.5.5 Boston & Alb (guar N Y C) 10 Boston & Maine common 10	143 1/2	145 3	National Rys of Mexico—	30 1	31
Cash war & scrip rct No. 5 on fermont Vall 1st 4 1/6 1940 - A&O	104	3 1/8	Unstamped— lst pref 5% class A10	7% 10 13	8 11	2d 5% non-cum preferred 100 New London Northern 100	128	135
icksburg Bridge & Term Co— 1st M s f 6s 1958M&S	6216	64	Unstamped—  1st pref 5% class A 10  1st pref 8% class B 10  1st pref 7% class O 10  1st pref 10% class D 10  1st pref 11% class D 10  7% prior preferred 107  158 pref 14% class I 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	141/2	New Orl Texas & Mexico100 New York Central RR* N.Y. Chic & St. Louis com100	27 44 1/8 51	33 3 45
icksburg Shreveport & Pacific—	106	15 108	1st pref 10% class D10 1st pref 4½% class E10	3174	17 34	6% preferred series A100 N Y & Harlem com (gu)50	91 128%	52 93 134
Gen 5s May 1 1941M&N a Air Line 1st 5s 1952M&S	102		Stamped— Common10	734	814	N Y Lack & West (guar) 100	135 95	134 160
1st cons g 5s 1958A&O	97	110 9914	1st pref 5% class A10 1st pref 8% class B10 1st pref 7% class C10	14 12 14	12 12 16 14 16 13	7% conv preferred 100 N Y Ontario & Western 100	3% 9% 5	10
Ist lien & ref 3 %s A 1966_M&s Eq tr 4 %s 1937-1940 (yr)J&J Eq tr 5s 1937-1938 (yr)M&N			Stamped	16 16 5 6 1/8	18 -814	Minneapolis & Schuyl Hav (gu). 50 Minneapolis & St Louis. 100 Minneapolis & St Louis. 100 Minneapolis & St Louis. 100 A % leased line ctfs. 100 Mississippi Central 100 Mississippi Central 100 Mo-Kan-Texas RR com. * 7% preferred series A 100 Missouri Pacific com. 100 5% conv preferred. 100 Mobile & Birmingham— 4% non-cum preferred. 100 Mobile & Ohio—See Southern Ry Morris & Essex (guar). 50 Nashy Chatt & St Louis. 100 National Rys of Mexico— 1st 4% non-cum preferred. 100 National Rys of Mexico— 1st 4% non-cum preferred. 100 New London Northern. 100 New London Northern. 100 New Orl Texas & Mexico. 100 New York Central RR. * N Y Chic & St Louis com. 100 6% preferred series A. 100 Ny & Harlem com (gu). 50 10% non-cum preferred. 50 N Y Lack & West (guar). 100 Norfolk Southern. 100 Norfolk Southern. 100 Norfolk Southern. 100 Northern Cent (guar Pa RR). 50 Northern Cent (guar Pa RR). 100 Northern Securities Co stubs. North Pennsylv (gu P & R). 50 Passaic & Del Ext. 100 Paterson & Hudson River. 50 Pennsylvania RR. 50 Pennsylvania RR. 50 Pennsylvania RR. 50 Pennsylvania RR. 50 Pennsylvania RB. 50 Pennsylvani	278	284
Vabash Railroad Co-	10214	1.00%	Preferred stamped Bost & Prov (guar Old Col) 10 Camden & Burl Co (guar) 2 Canada Southern 10 Canadian Pacific 2 Car Clinchfield & O com 4% 10 Common stamped 5% 10 Catawissa RR—1st pref (guar) 5 2d pref (guar P & R) 2 Cayuga & Susq (gu D L & W) 3 Central of New Jersey 10 Chesapeake Corp 10 Chesapeake Corp 2 Chicago Burl & Quincy 10 Chic & East Illinois common 10 6% preferred 10 Chicago Great Western com 10 4% preferred 10 Chic Ind & Louisv common 10 4% non-cum preferred 10 4% non-cum preferred 10	5 150 1 32	160 35	No Carolina (guar Sou RR) 100 Northern Cent (guar Pa RR) 50	112 160 1001	101
st gold 5s 1939	102½ 94½ f	94 1/8	Canada Southern10 Canadian Pacific2	32 5518 1218	59 121/4	North'n N H (guar B & M)_100 Northern Pacific Ry100	109 261/2	113
Ist lien term gold 4s 1954_J&J Ref & gen 51/18 1975 AM&S	f	84 % 34 ¼	Car Clinchfield & O com 4%-10 Common stamped 5%10	01 199 101 155	102 57	North Pennsyly (gu P & R) 50	60 77 103	65 82
Equipment trust 5½s Equipment trust 5s	0 4.75 b 4.75	4.00%	2d pref (guar P & R)5 Cavuga & Susq (gu D L & W)_3	55	57 37	Norwich & Worcester pref100 Ogden Mine RR (gu Cn N J)_100	104 70 21	100
Eq tr 4 4s 1937-43 (yr) A&O Det & Chic ext 1st g 5s 41_J&J	b 4.75 102	4.00%	Central of New Jersey10 Chesapeake Corp	42½ * 82 5 67	43 83 4	Old Colony (gu NYNH&H)_100 Oswego & Syrac (gu D L & W) 50 Passaic & Del Ext.	21 65 58	100 80 22 70 65
Toledo & Chic 4s g 1941M&S Omaha Div. 1st 3 4s g '41A&O	97%	99 71	Chicago Burl & Quincy10	117	121	Paterson & Hudson River 50 Pennsylvania RR 50	55 38 %	60
Ref & gen 5s 1976 ser BF&A	f 341/4	351/2	6% preferred10 Chicago Great Western com10	5 178	514	Pennroad Corp v t c 1 Peoria & Bureau Val (guar)100	123	128
Certificates of deposit————————————————————————————————————	3314	34 35	4% preferred10 Chic Ind & Louisv common10	9%	10 4 10	Pere Marquette Ry com 100 5% preferred 100	5½ 41 83¾	6 41 88
Ref & gen 5s 1980 ser DA&O Certificates of deposit	7 34 14 7 32 14 77				17/8	5% prior preferred100 Phila Germ & Norris (guar)_50	83¾ 101 153 270	104 156
Ref & gen 5s 1980 ser D. A&O Certificates of deposit	100%	811/4	Common	* 134 0 334 0 238	312	Peoria & Bureau Val (guar) 100 Peoria & Eastern 100 Pere Marquette Ry com 100 5% preferred 100 5% profrered 100 Phila Germ & Norris (guar) 50 Phila & Trenton (gu Pa RR) 100 Piedmont & Northern ** Pittsburgh Bess & Lake Erie 50 Preferred 50 Prits Cin Chic & St Louis 100 Pitts Ft W & Chic com (gu) 100 7% conv pref (guar Pa RR) 100 Pittsburgh & Lake Erie 50 Pittsburgh & Lake Erie 50 Pittsburgh & Lake Unis 100 Pittsburgh & Lake Ince 50 Pittsburgh & West Vriginia 100	53 41	56 44 86
3 % Jan 1954 opt 1924J&J Vash & Frankl Ry 1st 5s '39_J&J	72 106	73	Chic R I & Pacific common10 7% preferred10	0 2½ 0 5½	23/8 57/8	Preferred 50 Pitts Cin Chic & St Louis 100	80 115 171	
Vash Term Co—31/s 1945F&A 1st gold 4s 1945 guarF&A	108% 110%	::::	6% preferred10	365 117	6	7% conv pref (guar Pa RR) 100 Pittsburgh & Lake Erie	171 1851/2 91	176 187 91
1st 4 1/2s 1947 F&A Vest Shore 1st 4s 2361 J&J	93 951⁄8	95 95⅓	Cincinnati Sandusky & Clevelan	71	September 2005	Pitts Youngs & Ashta 7% pref 100	171 16	37
Registered J&J Vest Virginia & Pittsburgh	k 92		Cin Union Term 5% pref10 Cleve Cinc Chicago & St L10	109½ 187	112	Prov & Worcester (guar)100	98 98	26
Vest Fruit Exp—See Gr Nor Vestern Maryland 4s 1952_A&O	99 1021⁄4	99½ 103	Cleve & Pitts (gu Pa RR) 7%-5	87 0 4934	===	Railroad Securities Co—         14% Ill Cent stk ctf 1952_1000         Reading Co—       50         4% non-cum 1st pref.       50         4% non-cum 2d pref.       50         4% non-cum 2d pref.       50         Rensselaer & Saratoga (guar).100       Rich Fred & Potom—com_100         Dividend obligations.       100         6% guaranteed.       100         Rome & Genesee Val RR.       100         Rome & Olint (gu D & H)_100       Rutland 7% preferred.       100         St Louis Bridge 1st pref.       100         2d preferred.       100         5t Louis-San Francisco Ry.       100         St Louis Southwestern.       100	16 % 48 %	17 50
1st & ref 5½s 1977 ser AJ&J Equipment trust 4½s	107 1/8 b 2.50	108 2% 2%	Colorado & Southern10 4% 1st non-cum preferred_10	0 49% 0 26% 0 32 0 28	28 1/8 33	4% non-cum 1st pref 50 4% non-cum 2d pref 50	46½ 43 101	49 45
Equipment trust 58-Equipment trust 58-Equipment trust 58-Equipment trust 58-Equipment trust 58-Equipment 58-E	1013		4% 1st non-cum preferred 10 4% 2d non-cum preferred 10 Columbus & Xenia (guar) 10		3134	Rich Fred & Potom—com100 Dividend obligations100	80 87	110 95
Vestern Pacific RR Corp— 1st M 5s 1946 series AM&S	f 381/8	38%	Columbus & Xenia (guar)	6 0 10	61/3 101/3	6% guaranteed100 7% guaranteed100	150 180	1 ::
		4.00%	Preferred (guar C H & D) - 5	0 44 0 101 0 200	210	Rome & Clint (gu D & H)100 Rutland 7% preferred100	90 72 61/2	80
Equipment trust 5sJ&D Eq tr 5½s 1936-'38 (yr)J&D Vestern Pocahontas 4½s 1945 Vestern Ry of Ala 4½s '58A&O	100 1/2 95				46 1934	St Louis Bridge 1st pref 100 2d preferred 100	150 75 214	77
Vestern Ry of Als 43/2 58. A&O Vheeling & Lake Erie RR.— Ref mtge. 4s ser D 1966. M&S 1st consol gold 4s 1949. M&S Vheeling Term 4s 1940. F&A Vhite & Black River Valley— 1st 5s 1980. J&	1051/8 1111/8 108	11112	Delaware Deny & Rio Gr West 6% pref_10	6	50 65/8 69	6% non-cum preferred100 St Louis Southwestern100	1014	77 2 5 11 30
Vheeling Term 4s 1940F&A Vhite & Black River Valley—	108′°		Detroit & Mackinac Ry10 5% non-cum preferred10	0 4 10	5½ 17	5% non-cum preferred100	26	30 125
1st 5s 1980 J& Vichita Falls & Sou 1st 6s '38 J&J Vichita Union Terminal Ry—	f 38	20	Duluth South Shore & Atl10	0 138	1 1 1 1 1 1 1 1 1 1	4-2% non-cum preferred100	25% 52	125 125 1 3 56
lst g gu 4½s 1941 optM&N Vilkes-Barre & Eastern—	1073/2		Detroit Hills & S W (guar) 10 Detroit & Mackinac Ry 10 5% non-cum preferred 10 Duluth South Shore & Atl 10 6% non-cum preferred 10 East Penna (guar P & R) 5 Elmira & Winsport (guar) 5 Preferred (guar Nor Cent) 5 Erie—Common 1 10 4% non-cum 1st preferred 10 4% non-cum 2d preferred 10 4% non-cum 2d preferred 10 Erie & Ralamazoo (guar) 5 Erie & Pitts (guar Pa RR) 5 Erie & Pitts (guar Pa RR) 5 Erie & Pitts (guar Pa RR) 10 Georgia RR & Bank Co (gu) 10 Great Northern Ry— Iron Ore Prop trust ctfa	54 0 74	57 78	Saratoga & Schenectady (gtl)_100   Seaboard Air Line common*   4-2% non-cum preferred100   Southern Pacific Co50   Southern Ry common100   5% non-cum preferred100   Mob & Ohio stk tr ctfs100   Southwestern of Ga (guar)_100   Tennessee Central*	43 22 1/8	43 22 39 54 91
1st guar g 5s 1942 J&D	621/4	641/4	Erie—Common10 4% non-cum 1st preferred10	0 165%	16¾ 32	Mob & Ohio stk tr ctfs100	43 221/8 39 531/4 87	39 54
Vilkes-Barre & Scranton Ry— 1st 4½s May 1 1938 Villamette Val Southern Ry— 6s 1939F&A	104 f 23½	2416	Erie & Kalamazoo (guar) 5	0 72 8 0 73	24 77	Tennessee Central Preferred	13  80	1 13
6s 1939 F&A Villmar & Sioux Falls— 1st guar g 5s 1938 J&D Villmington & Newbern— 1st gold 4s 1947 F&A	1051/2	106%	Ft Wayne & Jack pref (guar) 10 Georgia RR & Bank Co (gu) 10	0 x 1881/2	92 195	Texas & Pacific 100 Troy & Gr'bush (gu N Y C) 50	41 1/2 60	84 43 65
Vilmington & Newbern— 1st gold 4s 1947————F&A Vilmington & Nor 416s '77 I&D	91 102		Iron Ore Prop trust ctfs	* 20 * 3076	201/2 40	Union Pacific—Common———100  4% non-cum preferred———100	150 13514	136
Ist gold 4s 1947 F&A Vilmington & Nor 4½s '77 J&D Gen 5s Aug 1 1982 F&A Vilmington Ry Bdge 5s '43 A&O Vilmington Ry Bdge 7s 'A3 A&O	110 95	===	Preferred (capital stock	0 56 12 0 15 14	60 16	United N J RR & Canal (gu) 100 Utica Chen & Susq Val (gu) 100	96 253 88	136 97 257 92 78
Vinnipeg Term—See Can North Vinston-Salem Southbound— 1st gold guar 4s 1960———J&J Vinston-Salem Term 5s '66_A&O	1191/	115	6% preferred10	0 52	531/2	Southwestern of Ga (guar) 100 Tennessee Oentral 1 Preferred 1 Texas & Pacific 1 Troy & Gr'bush (gu N Y O) 50 Tunnel RR of St Louis 100 Union Pacific—Common 100 4% non-cum preferred 100 United N J RR & Canal (gu) 100 Utica Clene & Susq Val (gu) 100 Utica Clinton & Binghamton 100 Valley RR (N Y) (guar) 100 Vermont & Mass (guar) 100 Victsb Shrevep & Pac com 100 5% non-cum preferred 100	70 100 131	
		115	Ullinois Central 10 Non-cum 6% pref series A 10	* 39 % 56 % 56 % 50 15 % 50 10 % 50 26 % 68 %	2634 50	Vicksb Shrevep & Pac com100 5% non-cum preferred100	84 85	88
Oertificates of depositJ&J	7 28 ±	28 1/8 26 1/8	Leased lines (guar) 10 Stk tr ctfs—See RR Securs C	68%	69	Virginian Ry common 100 6% cum preferred 100	134 127 14	139 129 3 8 10 54
Ist gen g 4s 1949  Certificates of deposit  Sup & Dul Div 4s 1936  Mach  Marshfield & S'eastern div 4s	18% 18%	30 19 181/8	Com vot trust ctfs1	* 618 0 461	7½ 6¾ 49¾	5% non-cum preferred A100 5% non-cum conv pref B100	134 127 ½ 2 ½ 7 ½ 6 %	10
Marshfield & S'eastern div 4s	51	59	Gulf Mobile & Northern com. 10 6 % preferred	6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	153	Warren N J (guar D L & W). 50 West Jersey & Seashore (gu). 50	51 6714 1018	
1951M&N Vorc & Conn E 4½s 1943J&J Conkers Ry 1st 5s 1946A&O Cosemite Vall s f g 5s 1936J&J	f 20 74 f 39	25	K O St L & Onic—Pref (gu) 10 Kansas City Southern 10	0 112 0 20% 0 41%		5% non-cum preferred	101 101 2014	1 100
			Kansas City Southern 10 4% non-cum preferred 10 Lackawanna RR of N J 10 Lehigh Valley Preferred 10	0 74 0 18%	4234 77 19	Western Pacific RR Corp100 6% non-cum preferred100	2014	21
	1000	1 2 PH 21 H 1 A						
			Preferred	0 38		6% non-cum preferred100 Wheeling & Lake Erie Ry100 514% cum-conv preferred_100	81 1/2 102	120

b Basis. / This price includes accrued interest. & Last sale. n Nominal. x Ex-dividend. † Negotiability impaired by maturity. \* No par value\* ‡ Quotations represent dollars per \$100 face amount.

# Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds Par	Bid	Ask	Stocks and Bonds	Par	Bid	Ask	Stocks and Bonds Par	Bid Per	As
Iministered Fund 2d inc*	Per x 18.12	share 19.18	Fundamental Investors Inc.		Per 24.04	25.58	Prudential Investors	401/	103
iministered rund 2d inc	T 10.071	11.07	Fundamental Trust Shares In Class A		6.32 5.77	7.00	Prudential Investors \$6 preferred Pub Util Investing 5s 1948. A&O Pub Util Sec 7% preferred Quarterly Income Shares Railway & Light Securities com Conv coll tr 4½s series "11" 1955 Railway & Util Invest A Preferred Reliance Internat Corp com A 100 Preferred	31/2	100
Convertible preferred*	2¾ 27¾	29	Class A.———————————————————————————————————	1	101 1/8	113%	Quarterly Income Shares	3½ 1.74 21¾	1 2
Warrantsdred Invest Trust (Mass) Deb 4½s with com shs 1967	65	68	\$6 preferred w w Deb 5s Feb 1 1952 without v	varr	102 8	103 102½	Conv coll tr 41/s series "11"	10016	
dred Investment Corp (Can)—	64	67	General Investment Corp	1	15/8 743/2	79 8	Railway & Util Invest A1	10914 k 13/8 14	ī 4 10
dred Investment Corp (Can)— Deb 4½s with com shs 1968— Iliance Investment com————————————————————————————————————	99 12	103	\$3 prior preferred		38 1/8 6.96	42	Reliance Internat Corp com A 100	134	
5s A with warr 1949& llied Int Investing Corp com	99	101	General Investors Trust		6.96	7.57	Preferred Reliance Mgt Corp 5s '54 F&A Representative Trust Shares Republic Investors Fund Reynolds Invest 5s 1948 A&C	58½ 99¼	10
\$3 convertible preferred mer Bankstocks Corp	18 1.11	1.12	\$6 pref (with warrants)	*	2½ 33¾	35	Representative Trust Shares	13.51 4.90	14
merican British & Continental		1/2	German Credit & Investment-	£_*	16	181/2	Reynolds Invest 5s 1948A&C	901 <u>4</u> 21 <u>4</u> 86	9
merican British & Continental Common \$6 preferred Deb g 5s 1953 mer Business Shares 60 mer Capital Corp A 100 Class B 100 \$3 preferred \$5.50 prior pref merican & Continental Corp mer Elec Sec partic pref merican European Secur Coll tr s f 5s 1958 ser A J& merican General Corp \$2 preferred 52 preferred	36		Gleneagles Invest 5s June 15	1944 f	<b>5</b> 5	-60	Common stock \$6 preferred Royalties Management A Schoellkopf Hutton and Pomeroy Inc common	86	9
Deb g 5s 1953	1005%	1.31 7 1	ment Corp 41/28 1959	180	84	86	Royalties Management A	50c	6
mer Capital Corp A100	6	7	Group Securities, Inc-		2.20	2.38 1.78	Pomeroy Inc common	51/4	
\$3 preferred	34 5/8 85 12 3/8 4 1/2 12 1/8	35%	Automobile Shares		1.64 1.99	2.15	Debenture 5s 1948F&A	9934	10
\$5.50 prior pref merican & Continental Corp	12%	1234	Chemical Shares		$\frac{1.62}{1.04}$	1.76	Second Nat Inv Corp—	77	7
mer Elec Sec partic pref	1216	131/4	Food Shares		1.51	1.64	\$5 conv preferred	77	3
Coll tr s f 5s 1958 ser AJ&.	102	1031/2	Merchandising Shares		1.41 1.60	1.53 1.74 1.38	5½s series 2 Oct 1937	n 65	
\$2 preferred	361/2 361/2 321/4 1.11	3734	Petroleum Shares		1.27	1.38 1.58	6s series 4 Nov 1942	99	9
\$2½ preferred	1.11	34 1.24	Steel Shares		1.45 1.76	1.91 1.35	Securities Corp General com	65	7
merex Holding Corp	26 % 4 ¼	27 1/8 4 3/4	Tobacco Shares	i	1.24	1.35	Selected American Shares	3.89 1.74	
mer Insuranstocks Corp mer Investors Inc com	41/8	43/8	\$6 preferred	*	22 34	23 3½	Pomeroy Inc common Second Internat Security— Debenture 5s 1948—F&A Second Nat Inv Corp— Common—\$5 conv preferred. Securities Co of New Jersey— 5½s series 2 Oct 1937—— 5 series 3 Dec 1937—— 6s series 4 Nov 1942—— Securities Corp General com—— \$6 preferred————————————————————————————————	10.01	
Preferredssociates Investment	50¼ 55	50¾ 56	\$7 preferred	*	23½ 22 68½	70	Selective Income Shares	5.27 2 1/8 94	
ssociated Stand. Oil Shs	55 61/8	7	Debenture 5s series A	1948	55c	70c	\$5.50 prior stock	* 94 221/8	1
Preferred w w5	134	1	Hydro Elec Sec com	*	55c 75/8 25.32	27.23	Allotment certificates	95	
Coll tr s f 5s 1958 ser A	51½ * 15 * 52½	151/8	Class A Class B Ceneral American Investors. \$6 preferred w W Deb 5s Feb 1 1952 without v General Investment Corp. \$6 preferred. \$3 prior preferred. Warrants. General Investors Trust. Gen's Realty & Utilities com. \$6 pref (with warrants). German Credit & Investment- Pref allot ctf 25% 1st pre Gleneagles Irit & Canada Investors ment Corp 4½s 1959. Great Brit & Canada Investors ment Corp 4½s 1959. Group Securities, Inc. Agricultural Shares. Automobile Shares. Automobile Shares. Building Shares. Chemical Shares. Chemical Shares. Investing shares. Merchandising Shares. Merchandising Shares. Merchandising Shares. Railroad Equipment Share Steel Shares. Tobacco Shares. Guardian Investors com. \$6 preferred. \$7 preferred. \$7 preferred. \$7 preferred. Debenture 5s series A Huron Holding Corp. Hydro Elec Sec com. Incorporated Investors Independence Trust Shares Insull Utility Invest. Deb g 5s Jan 1949. Deb g 6s 1940 B with war. Insuranshares (Md) ctfs Inc International Holdings & Inv Internat Secur Corp Amer- 6½ preferred.  Bebenture 5s 1947 Interstate Equity common. \$3 convertible pref A Investment Bond & Share- Common. \$3 convertible pref A Investment Co of Am— Common. 7% preferred. Deb 5s ser A w w 1947 Investment Co of America. Investment Trust of N Y coll Investors Fund of America. Investment Trust of N Y coll Investors Fund of America. Investment Trust of NY coll Investors Fund of America.	*	3.22	3.28	Selected American Shares Inc. Selected Cumulative Shares. Selective Income Shares. Selected Industries com. \$5.50 prior stock. Conv preferred. Allotment certificates. Shawmut Bank Inv Trust— 4½s Mar 1 1942. 5s March 1 1952. M&: Shenandoah Corp common. \$3 convertible preferred. 2 Southern Corp stamped. Unstamped. Spanish & Gen Corp Ltd— Am dep rcts ord reg. Amer dep rcts ord reg. Amer dep rcts ord bearer. \$5.50 preferred w W Deb 5½s 1939. F&A 1 Standard Oil Trust Shares A Class B Standard Itilities Inc.	96	1
\$3 preferred A	521/8	15 1/8 53 1/4 9 1/4	Insull Utility Invest— Deb g 5s Jan 1949	F&A f	77	71/2	5s March 1 1952	96	1
ancamerica-Blair Corp	318 814 414	917	Deb g 6s 1940 B with war_	J&J f	15%	178	\$3 convertible preferred2	5 58	lay.
Sankers Nat Investing com	0 974	174	Insuranshares (Md) ctfs Inc	1	5½ 1½	5¾ 1¾	Southern Corp stamped	i	
6% preferred5	32 4.90	35	International Holdings & Inv Internat'l Secur Corp Amer-		40	=0	Spanish & Gen Corp Ltd-	1 %	
British Type Investors class A.	33.46	.46 35.79	6½ preferred	1001	49 47 99 14 30	50 48	Amer dep rcts ord bearer£	21.37	
Broad St. Invest Co Inc Bullock Fund Ltd	1 19%	21%	Debenture 5s 1947	J&D	9914	991/2	Spencer Trask Fund Inc	4.20	
Panadian Pow & Pap Invest Ltd-	f 6914		\$3 convertible pref A	*	30′°		Standard Investing Corp com.	* 4114 5 10018	1
anadian Internat Inv Trust—	97	100	Investment Bond & Share—	J&D	70	73	Deb 5 4s 1939 F&A 1	5 100 18	
Danadian Internat Inv Trust— 5s 1959 A& Canadian Investment Fund, Lt Dapital Administration cl A	4.35	4.78	Investment Co of Am—	10	48	50	Standard Oil Trust Shares A	- 6 534 * 1.10	
Dapital Administration cl A	1 15%	16 31/2 52	7% preferred	*	48	50	Standard Oil Trust Shares A. Class B. Standard Utilities Inc. State St Investment Corp. Sterling Securities common A. Common B. \$1.20 preferred. \$3 cum conv 1st pref. Sun Investing Corp com Unstamped. Preferred. Super Corp of Amer class A. Class B. Class B. Class BB. Class C. Class D. Supervised Shares. Third National Investors. Tri-Continental Corp.	* 1.10 * 112.57	
Class B	0 513	52	Deb 5s ser A w w 1947— Without warrants Investment Trust of N Y col Investors Fund of America— Series C— Investors Royalty Keystone Custodian Fund B- Larkins Warr Trust Major Shares Corp— Maryland Fund Inc— Massachusetts Investors Tru Mutual Investment Trust— Nat Bond & Share Corp— National Investors \$5.50 preferred— Warrants—	A&O	10034	10178	Sterling Securities common A.	* 27/8	
Dentral Nat Corp class A	41	46	Investment Trust of N Y col	1 A	6 1/8 950	1.09	\$1.20 preferred	* 12 3/8 0 473/2	
Dentral Nat Corp class A Class B Dentury Shares-Trust Convertible preferred Dristiana Securities com 16 Commonwealth Securs common Preferred Onsolidated Invest Trust com Warrants Continental Secur Corp com 5% preferred 10 Debenture 5s May 1 1942 Without warrants	26.0	28.0	Series C		110.86	113.12	\$3 cum conv 1st pref5	0 47 ½ * 25c	
Chicago Corporation	* 45	49	Investors Royalty Keystone Custodian Fund B	3	24.07	26.38	Unstamped	* 50	100
Ohristiana Securities com1	0 2600	2650	Larkins Warr Trust		31/6	5	Super Corp of Amer class A	3.93	5
Preferred10	0 130%	133	Maryland Fund Inc		9.77	10.57	Class AA	4.1	
Preferred	29	31 36	Mussachusetts Investors Trust  Mutual Investment Trust	st 2	16.33	17.84	Class BB	4.13 2.72 7.64	2
Warrants	47	51/	Nat Bond & Share Corp	*	13/4	178	Class D	7.6	1
5% preferred1	61	63	\$5.50 preferred	1	72%	791/2	Supervised Shares	1 14.04	
Debenture 5s May 1 1942	931		Warrants National Trust Shares Remodified Nationwide Sec Co			91/8	Tri-Continental Corp	* 109½	1
Without warrants Continental Shares 6% pref Corp Securs 5% notes 1935_M&	14 14 14 14 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	10	Remodified		878 4.60	4.70	Warrants	23	<u>دا</u> د
Corp securs 5% notes 1935_M& Corporate Trust shares old series	2.8		Voting trust ctfs		2.00	2.16	Trusteed Amer Bank Shares B.	J 1108 1.1 1.4	4
Accumulative series	2.7	3	New Jersey Bankers Security N Y Bank Trust Shares	es	3 7		Trusteed Industry Shares Trustee N Y Bank Shares Trustee Stand Invest ser C	1.4	7
AA (modified)	3.5		Niagara Share Corp (Md)—	M&N	103	104	Trustee Stand Invest ser C	3.0	2
Orporate Trust shares old series AA  Accumulative series  AA (modified)  ACC (modified)  Crum & Forster Inc com  8% preferred  Crum & Forster Insursh B  7% cum preferred  Oumulative Trust Shares  Deposited Insur Shs. ser A  Series B	0 115	303	Nationwide Sec Co. Voting trust ctfs. New Jersey Bankers Securiti N Y Bank Trust Shares Niagara Share Corp (Md)— Conv deb 5½s 1950. B common \$6 cum preferred.	5	103 12 % 97 ½ 63 %	13	Class D	2.9. 7.0	9
8% preferred1	0 36	38	HYOUR AMERICAN DONG Trust	Cuis-	633	67 5/8	Series B.	0.1	8
7% cum preferred1	110 * 6.2	) :::	North American Invest Corp	M&S	103	104	Common	7 27	
Deposited Insur Shs. ser A	3.5	1	5s 1947North American Trust Share	s-	2.69				4 1
Series B Deposited Bank Shs N Y ser A	2.4	2.7	1953 1955 1956		2.69 3.55 3.56 77 8 8		Union Investing Co—	8 106 338 21	1
Diversified Trustee Shares			1956		3.56	85	United N Y Bank Shares C3	33	4 4 7 3
B shares	4.0	5.2	1958 Northern Securities	100	77	85	U S Banking Corp		ś
D shares	i.8	1 1.9	Preferred		8	-4	Trust ctfs series B	3.0	7
Domestic & Foreign Investors—	A f 43	47	PreferredOklahoma County TrustOld Colony Invest Trust		ŭ	5%	Voting trust ctfs	1.2	3
Eastern Utilities Investing Corp	5 f 39	41	Common	7*	963	5	Conv without warrants	* 163	
Economic Inv Tr Ltd 5sA'57M&	N 101		Debenture 41/28 Dec 15 19	52	961	141	Conv without warrants U S & Foreign Securities com \$6 1st preferred U. S. & International Sec.	* 973	4
D shares  Dividend Shares  Domestic & Foreign Investors  Deb 5½s 1947  Foreign Eastern Utilities Investing Corp  Deb 5s 1954  Economic Inv Tr Ltd 5sA 57M & Elec Shareholdings Corp com  \$6 conv pref with warr  Equitable Invest Tr (Mass)  Equity Corp common  \$3 conv preferred	1 97	973	Old Colony Invest Trust— Common Debenture 4½s Feb 1 194 Debenture 4½s Dec 15 194 Old Colony Trust Assoc. Overseas Securities Co. Deb 5s Nov 1 1947 Deb 5s April 1 1948 Pacific Investing Corp— Deb 5s 1948 without warr. Pacific Southern Invest pref	*	961 961 14 71 97	14½ 8 100	U. S. & International Sec	* 971 21 913 5 41 7 84	N 6/4/9/4/4/
Equitable Invest Tr (Mass)	5 32.6	0 36 0	Deb 5s Nov 1 1947	M&N A&O	97	100	1st pref with warrants Utility Equities Corp new	5 41	2
Equity Corp common1 \$3 conv preferred1	39	42	Pacific Investing Corp—	Te-T	99	007	Utility & Industrial Corp.	_*	8
Equity Shares	51	5 4.4	Deb 5s 1948 without warr. El Pacific Southern Invest pref	-1&1	43	45	Convertible preferred	* 37 19.3	1
Fidelity Fund, Inc	0c 17 39 51 4.0 29.22 10 423 -* 12 6	31.4	Clare A	*	161	171	Western Reserve Investing—	19.3	
First Boston Corp Fixed Trust Shares series A	* 12 6	3 44	Phoenix Sec Corp	*	55	8 57	Deb 5½s 1944F&	A 1013	2
Series B.	* 10.5	2		10c	36	9 1.1	Convertible preferred	100	
Fidelity Fund, Inc. First Boston Corp. Fixed Trust Shares series A. Series B. Foreign Power Secur Corp. 1st coll tr conv 6s A 1949. J& Foundation Trust Shares A. Fourth Nat'l Investors w	D 62	-5						2 1/54	
Woundation Truct Nhared A	i 42	42	SHI TO BE AND THE SHIP OF THE	E - 30% 2 1	AND THE STATE OF	SHE SHE AND		G 1 2 2 4	11 3

f Flat price. k Last sale. n Nominal. x Ex-dividend. † Negotiability impaired by maturity. ‡ Called Dec. 1 at 1011/2. \* No par value.

# Public Utilities ctric rallways, gas, electric power, water, telegraph, telepho

Bonds	Bid	1	Bonds			,	ı Bid	Ask
Adriatic Electric Co (Italy)— Extl s f 7s 1952————A&O Ala Gas Co 1st M 41/s 1951 F&A	69 98	7414	Atlantic City Sewerage—  lst s f 6s ser A 1956. J&L Atlantic Co Wat 6s '58 ser A M&& Augusta Ry & El 1st 5s 1940 J&D Aurora Elgin & Chicago Elec Ry lst 5s 1941. A&C Baltimore Transit Co— Deb 4s series A 1975. J&J Deb 5s series A 1975. J&J Deb 5s series B 1975. J&J Deb 5s series B 1975. J&J Bangor Hydro Electric— 4½s 1960. J&D lst mtge 3½s 1966. J&D Barstow (W 8) deb 6s 1942. A&C Baton Rouge Electric Co— lst mtge 5½s 1954. J&D Battle Creek Gas 5s ser A 46M&N lst 4½s ser B 1948. J&J Bear Mt Hud Riv Bdge Co— lst 7s 1953. A&C Batuharnois L H & P 5½s'33 J&J Beauharnois Power Corp— Coll trust s f 5s 1973 w w. A&C Beaver Valley Water 5s '60. M&N Bell Telephone of Canada— lst g 5s 1955 ser A. J&D lst mtge 5s 1960 ser C. A&C Bell Telephone of Canada— lst g 5s 1955 ser A. J&D Bell Telephone of Canada— lst s f 5s 1948 ser B. J&J lst & ref 5s 1948 ser B. J&J lst & ref 5s 1948 ser B. J&J lst & ref 5s 1950 ser C. A&C Bellows Falls Hydro-Elec Corp— lst mtge 5s 1950. A&C Berjan City Elect 6½s 1951. J&D Berjin City Elect 6½s 1951. J&D Berjin City Elect 6½s 1951. J&D Berjin City Elect 6½s 1955. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & Underg Rys— lst mtge s f 6½s 1956. A&C Berjan Elec Elev & U	10514		Bonds  Calif Water & Telephone—     Ist mige 5s 1965.  Calumet G & E 5½8 B 1960 J&J Calumet G & E 5½8 B 1960 J&J Calumet & South Chicago Ry—     Ist (35% prin paid) 1927 F&A     Certificates of deposit. Camden & Sub Ry—See P S Corp Canada Nor Pow coll 5s '53. M&N Canadian Rail & Poss '49 op '14 J&J Canadian Rail & Harbor—     Term 6½8 1951.     Term 6½8 1951.     Sanadian Utilities Ltd—     Ist mige 5s ser A 1955.     M&S Canadian West Telep 5½5 '561&J Canton Elec Co 5s 1937.     M&N Cape & Vine'd El 4s A '65.     J&J Capital Traction (Wash. D &)—     Ist g 5s June 1, 1947.     Carolina P & L 1st 5s 1955.     A&O Cedar Rap Mig & P 5s '53.     J&J Central Arizona Light & Pow Co     Ist mige 5s 1960.     J&D Cent Ark Pub Serv Corp—     Ist & coll tr 5s 1948 ser A.     Fax Central Elec of N J 5s 1940.     J&D Central Gas & Elec 6s 1946.     M&S     First lien coll tr 5½8 '46.     J&D Central German Pow 6s '34.     J&D Central German Pow 6s '34.     J&D Central German Pow 6s '34.     J&D Central Illinois Public Service—     Ist & ref 5s 1951.     San M&N Central Illinois Public Service—     Ist & ref 5s 1951.     San M&N Central Illinois Public Service—     Ist & ref 5s 1968 ser F.     J&D     San M&N Central Illinois Public Service—     Ist & ref 5s 1968 ser F.     J&D     Ist & ref 5s 1965 ser F.     J&D     San M&N Central Indiana Power Co     Ist & ref 5s 1968 ser G.     M&N     Ist mige 5½8 A 1947.     San M&N Central Illinois Public Service—     Ist & ref 5s 1968 ser G.     M&N     Ist & ref 5s 1965 ser F.     J&D     Ist & ref 5s 1955 ser F.     J&D     Ist & ref 5s 1956 s	10234	
Adriatic Electric Co (Italy)— Extls f7s 1952—— A&O Ala Gas Co 1st M 4½s 1951 F&A Alabama Power 1st 5s 1946 M&S 1st & ref 5s 1951 J&J 1st & ref 5s 1956 M&N 1st & ref 5s 1966 M&N 1st & ref 4½s 1967 J&D 1st & ref 5s 1968 J&B Alabama Water Service Co 1st M 5s 1957 ser A Albany Ry—See United Trac AlbuquerqueNatGas 6½s 40M&N Alexandria Water 5s 1937 J&J Allegheny Gas Corp 6½s 43M&N	106¾ 103 101¼	107 103 1/2	Augusta Ry & El 1st 5s 1940 J&D Aurora Elgin & Chicago Elec Ry	10312	===	Calumet G & E 5½s B 1960_J&J Calumet & South Chicago Ry— 1st (35% prin paid) 1927 F&A	104	
1st & ref 41/s 1967J&D 1st & ref 5s 1968M&S Alabama Water Service Co	92	92½ 97½	Baltimore Transit Co— Deb 4s series A 1975—J&J	f 361/8	361/4	Certificates of deposit Camden & Sub Ry—See P S Corp Canada Nor Pow coll 58 '53 M&N	7 75 7 75 10436	76 76
1st M 5s 1957 ser AJ&J Albany Ry—See United Trac	1001/2	1011	Deb 5s series A 1975J&J Deb 5s series B 1975J&J Bangor Hydro Electric	99	100	Canadian L & P 5s '49 op '14 J&J Canadian Rail & Harbor—	102	10514
Alexandria Water 5s 1937J&J Allegheny Gas Corp 6 1/6s 43 M&N	f 38	40	4½s 1960J&D 1st mtge 3¾s 1966J&J Barstow (WS) deb 6-1040J&J	‡ 106 108¼	1083	Canadian Utilities Ltd— 1st mtge 5s ser A 1955—M&S	f 62 93	9334
Allegheny Gas Corp 1951-33M&N Alliance Power 1st 6s 1952_M&S Alton Water 5s 1956_A&O Altoona & Logan Val Elec Ry— Ist coll 4s Jan 1 1954J&J Marrillo 4s Jan 1 1954J&J	f 6614 10514		Baton Rouge Electric Co— 1st mtge 5 4s 1954—— J&D	1051/4	101	Canadian West Telep 5 1/2s '56J&J Canton Elec Co 5s 1937M&N Cape & Vine'd El 4s A '65K	98½ 101 106½	107
Ist coll 4s Jan 1 1954 J&J Amarillo Gas 6s Amer Commonwealths Power Deb g 6s 1952 ser A	88 92	89	Battle Creek Gas 5s ser A '46M&N 1st 41/s ser B 1948	105 105 101 16	10376	Capital Traction (Wash, D C)—  1st g 5s June 1, 1947——J&D	1031/4	N. 1. 1. 1. 1. 1.
Deb g 6s 1952 ser A F&A Deb g 51/s 1953 M&N	7 1%	134	Bear Mt Hud Riv Bdge Co— 1st 7s 1953—A&O	103		Cedar Rap Mfg & P 5s '53 J&J Central Arizona Light & Pow Co	114%	9214 104 11414
Deb g 6s 1952 ser A. F&A  Deb g 5 1952 ser A. F&A  Deb g 5 1953 M&N  Conv deb 6s 1940 M&S  Am Community Pow 5 1/8 5 3 J&J  Amer & Epreign Power Ca-  Amer & Epreign Power Ca-  Amer & Epreign Power Ca-  Deb g 6s 1952 ser A. F&A  Deb g 6s 1952 ser A  Deb g 6s 1952 ser	1 14 14	15	Beauharnois L H & P 5½s'73 J&J Beauharnois Power Corp	f 102	103	Cent Ark Pub Serv Corp— 1st & coll tr 5s 1948 ser A F&A	106¾ 97¼ 101¾	107 99
Amer & Foreign Power Co— Deb g 5s 2030  M&S	72%	7334	Beaver Valley Water 5s '60_M&N Bell Telephone of Canada—	1031/4	46%	Cent Conn Pow & Lt 5s '37_A&O Central Elec of N J 5s 1940_J&J Cent El & Tel 1st 5s sor A '55 T& I	101 1/8 109 1/4 101 1/8	
Amer G & E deb 5s 2028 M&N Am Gas & Pow deb 3-5s '53_F&A	107% f 50 1/2	108 511/2	1st g 5s 1955 ser A M&S 1st g 5s 1957 ser B J&D 1st mtge 5s 1960 ser C M&N	115½ 121½ 122¼	115 % 121 % 123	Central Gas & Elec 6s 1946_M&S First lien coll tr 51/s '46_J&D	841/2	101 % 86 % 83 % 106 %
Am Pow & L deb 6s 2016M&S Amer Rys Corp coll 41/8 '53_A&O	100½ 69	101 101	Bell Telep Co of Pennsylvania— 1st & ref 5s 1948 ser BJ&J	121 %	12134	Central German Pow 6s '34_J&D Cent Hud Gas & Elec Corp—	f 26	
Debenture 4½s 1963A&O Amer States Public Serv— 1st 154s 1948 ser A M&N	51 1 0514	53	Bellows Falls Hydro-Elec Corp— 1st mtge 5s 1958———A&O	1031/2	10434	1st & ref 5s 1941	107	114 108
Certificates of deposits  Deb 6s 1938  J&D	f 95½ f 37¼	97 40	Berkshire St Ry 1st 6s '37J&D Berlin City Elect 61/4s 1951J&D	82 46 1 261/8	84 49 35	1st & ref 5s 1951 F&A Cent Illinois Light 31/2s '66 A&O Central Illinois Public Sowice	104 14 106 18	104% 107%
Coll trust 5s 1946J&D Deb s f 5s 1960J&J	‡105.22 111	105.24 111 ¼	Sink fund deb 6½s 1959_F&A Deb 6s Apr 1, 1955A&O Berlin Elec Elev & Under Rys—	f 25% f 25%	26 1/4 26	lst & ref 5s 1956 ser EM&N lst mtge 41/s 1967 ser F _ J&D	103 5/8 102	10414 10212 103
Deb 5½s Nov 1 1943M&N Conv deb 4½s 1939J&J 35-yr deb 5s 1965F&A	113 112½ 111¼	1131/2	lst mtge s f 6½s 1956A&O Binghamton (N Y) Gas Works	f 25%	33	1st & ref 5s 1968 ser GM&N 1st & ref 4½s 1981 ser HJ&D Cent Indiana Gas 5s 1957M&S	102 102 % 100 % 98	103
Am Community Pow 5/s 753 J&J Amer Elec Pow deb 6s '57 M&S15 Amer & Foreign Power Co— Deb g 5s 2030	10434	10514	Binghamton (N Y) L H & P— 1st ref 5s Feb 1946 A&O	10678	106 %	Central Indiana Power Co— 1st & ref 6s 1947 ser AJ&J Cent Iowa Telep 51/4s A 1947 J&J	95 99	96
Amer Utilities 1st 6s 1945 J&D Deb 6 1/s 1941 M&N	f 43½ f 42	105%	Birmingham Elec 4½s 1968_M&S Birmingham Gas 1st 5s '59_M&N 6% notes extended 1938_A&O	95¼ 87 81	95 1/8 87 1/2	Cent Maine Pr 5s '39 op '19 M&N 1st & gen 4½s 1957 ser E J&D	107½ 102¾ 106	1091/3 1031/3 1061/3 1031/3
Amer Water Works & Electric— Deb 6s 1975 ser AM&N	11014 10214	85½ 111	Birmingham Water Works Co— 1st m 5½s 1954 ser A — A&O 1st m 5s 1954 ser B	10314	105-	Cent Ohio L & P 1st 5s 1950 A&O Cent Pow 1st 5s 1957, ser D_J&J	103 14	AT
Ana&Pot R RR-See WashRy&El Anchorage Lt & Pow 7-5s'43 F&A	102¼ f 68	1021/2	Ist mtge 5s 1957 ser C F&A Blackstone Val G & E 5s '39 J&A	10414	102	Cent Pow & Lt 1st 5s 1956F&A Cent Pub Serv Corp— Conv deb 5½s '49 w wF&A	96%	9614 514
Amer Water Works & Electric— Deb 6s 1975 ser B	105		Bleecker St&FulFy-See NY Rys Bloomington Dec & Champagne	110	11179	Without warrants F&A Cent Public Utility inc 5½s 1952 Central States Edison, Inc	$\begin{cases} 4\\ 5 \end{cases}$	516
Androgooggin W Dow Ga 145 The A	f 39 561/2	57 1/2	Blue Lakes Water 6s '38M&S Bolivian Power 8s ser A '45_A&O	107½ 101	===	1st coll inc 3-5s 1950M&S Central States Elec Corp	f 74 691/2	76
1st & ref 5s 1956M&N	10636	106¾ 110	Boston Elev Ry 4½s 1937_A&O Deb g 4½s Nov 1, 1941_M&N Deb g 5s Dec 1942	103¼ 107	104	Deb 5 1/s 1954 M&S 15 Cent States Pow & Lt Corp—	71%	70 71%
Appalachian Power 5s 1941 _ J&D Deb gold 6s 2024 _ J&J Ardmore St Ry—See Phila Co Arizona Ed 1st 5s 1948 _ J&J 1st 6s 1945 _ A&O Income 5s 1960 _ J&J 'Income 6s 1960 _ A&O Arizona Pow 6s 1947 ser A M&N Arkansas El & Wat 6s 1944 F&A Ark Louisiana Gas 4s 1951 _ J&J Ark & Mo Pow 1st 6s 1953 _ J&J Deb 6½s 1935 _ M&N 1st s f 7s 1953 _ J&J 1st s f 7s 1953 _ J&J	11814	119	West End St 5s 1944 M&S 7s Sept 1947 M&S	1121/2	====	Debenture 5s 1944J&J Cent States Utilities 6s 1938_J&J	f 2734	74 % 63 ½ 29 %
1st 6s 1945 A&O Income 5s 1960 J&J	9412	95½ 41	Extl 1st s f 6s 1953M&N Bridgeport Gas Lt 4s 1952_J&J	f 23 114	25 115	Ist coll inc 3-5s 1950 M&S Central States Elec Corp— Conv deb 5s 1948 J&J Deb 5½s 1954 M&S 15 Cent States Pow & Lt Corp— 1st M & 1st lien 5½s 1953 J&J Debenture 5s 1944 J&J Cent States Utilities 6s 1938 J&J Cent Vermont Public Serv Corp 1st & ref 5s 1959 ser A A&O 1st mtree 3½s ser B 1966 F&A	x 105 101%	102
Arizona Pow 6s 1947 ser A. M&N Arkansas El & Wat 6s 1944 F&A	70 f 11	13	Bris & Plainv Tram 4½s'45M&N Bristol & War Wat Wks 5s '46J&J 1st 5s series B 1946J&J	z 100 ½ 104¾ 104¼	1011/4	1st de fet 5s 1959 ser A A&O 1st mires 3½s ser B 1966 - F&A Central West Public Service Co- 1st l coll 5½s 1956 ser A M&N 5½s series B 1956 - M&N 5½s series C 1933 - J&D Charleston Cons Ry Gas & El Consol gold 5s 1999 - M&S Charleston Transit Co-	1 7014 f 7014	72 72 72
Ark & Mo Pow 1st 6s 1953 J&J Deb 6 4s 1935 M&N	f 79½ f 35½	101¼ 81 37	British Col Power 5½s 1960M&8 5s series B 1960M&8 British Col Tel 5s 1960	106½ 105½ 108¼	10316	5s series C 1933 J&D Charleston Cons Ry Gas & El	7013	72
Ark West Gas 1st 5s 1956_A&O	79½ 103¾ 88	103 ¾ 92	1st 4½s series B 1961J&D Broad River Power Co—	105	12.5	let 5g 1049	66	
Agniand L. & Down & Qt Dre	104 ½ 103 ½ 62	1	1st & ref 5s 1954 ser AM&S 1st 4½s (new) 1966J&D Bway & 7th Ave—See N Y Rys	961/8	971/2	Coll trust 5g notes 1042 M&S'	78	65
1st M gold 5s 1939	62 7134	623/	Bklyn Borough Gas 5s 1967 F&A Bklyn City R R 1st 5s 1941 J&J Brooklyn Edison Co— Consol mtge 3 1/s 1966 M&N	100	1001/4	Chattanooga Ry & Light—  1st & ref g 5s 1956 op '16. M&N  Chatt Rys 1st cons 5s '56. M&N  Ches & Pot Tel of Va 5s '43. M&N	9934 8742 106	101 14 89
Associated Gas & Elec Co— Conv deb 5½s 1977 — F&A Conv deb 4½s 1947 — F&A Conv deb 4½s 1949 — J&JL5 Conv deb 4½s 1949 — J&JL5 Conv deb 5s 1965 — M&N Cons ref deb 5s 1968 — A&O Conv deb 5s 1950 — F&A Conv 5½s 1938 — M&N Cons ref deb 5½s 1958 — M&N Cons ref deb 5½s 1973 — F&A Conv deb 5½s 1973 — J&D Conv deb 5½s 1973 — J&D Conv deb 4½s 1973 — J&D Conv deb 4½s 1973 — M&S Sinking fund income 4½s 1983 — Sinking fund income 4½s 1983 — Sinking fund income 4½s 1983	57 14 49 12 48 58	58¼ 50¼ 49¼	Consol mtge 3½s 1966M&N Bklyn-Manhattan Transit Corp Coll trust 4½s 1966 M&N	1023/8	102/4	1st 41/s 1958 series A M&S	104	105
Conv deb 4½s 1949J&J15 Conv deb 5s 1965M&N Cons ref deb 5s 1968A&O	48 1 51 52 5%	4914	Consol mtge 3 ½s 1966 _ M&N Bklyn-Manhattan Transit Corp Coll trust 4 ½s 1966 _ M&N Coll trust 3s 1937 _ M&N Coll trust 3s 1938 _ M&N Coll trust 3s 1939 _ M&N Coll trust 3s 1940 _ M&N Coll trust 3s 1940 _ M&N	103 ½ 101 ¼ 100 ¾ 101		Chic Aurora & Elgin RR— 1st & ref 6s 1951 Chicago City & Connecting Ry	f 8½	914
Conv deb 5s 1950 F&A Conv 51/ss 1938 M&N Cons ref deb 41/ss 1958 M&N	51 52 58 52 32 72 46 34	53½ 53½ 73½ 48	Coll trust 3s 1940 M&N Coll trust 3s 1941 M&N	101 %	====	Coll tr s f g 5s Jan 1, 1927_A&O  Certificates of deposit  Chicago City Ry—	18 18	19 19
Conv deb 5½s 1973 F&A Conv deb 5s 1973 J&D	100 97 87	1 1 1	Coll trust 3s 1941 M&N Coll tr series 3¾s 1942 M&N Coll trust series 3¾s 1951 M&N Brooklyn City & Newtown RR—	103 5/8		Chicago City Ry—  1st 5s (15% paid) 1927F&A  Certificates of deposit	75	76 76
Conv deb 4s 1973	82 45	====	5s 1939J&J Brooklyn Queens Co & Sub— 1st m g 5s 1941 (stnd)J&J	931/2	95	1st M 4½s 1970	105 105¼	105¼ 106
Sinking fund income 4½s 1983- Sinking fund income 5½s 1983- Sinking fund income 5½s 1983- Sinking fund income 5½s 1983- Income deb 4½s 1978- Income deb 4½s 1978- Income deb 4½s 1978- Income deb 3½s 1978- Scorp participating 8s 40. M&S Associated Pub Utilities Corp— Ist lien 5s 1947 ser A. J&J Deb 6s series A 1958- M&N Associated Telep Co Ltd—	5134 5614 59		Coli trust series 3%s 1991 M&N Brooklyn City & Newtown R— 5s 1939 J&J Brooklyn Queens Co & Sub— 1st m g 5s 1941 (stpd) J&J 1st con 5s July 41 (stp) M&N Bklyn Un Elev 5s 1950 F&A Kings Co El 1st 4s 1949 F&A Nassan Elev 1st 4s 1949 F&A Nassan Elev 1st 4s 1951 T&T	80½ 112¼ 105¾	8376	Chia Month Chang & Mily DD	7 736	8
Income deb 4½ s 1978 F&A Income deb 4s 1978 A&O Income deb 3% s 1978 W&N	50½ 48½	52 49 ¼	Nassau Elec 1st g 4s 1949——F&A Bklyn Un Elev—See Bklyn Queens	67%	106 68	1st mtge gold 5s 1936 J&J 1st & ref 6s 1955 ser A J&J 1st & ref 5½ 1956 A&O Chicago Railways Co— 1st 5s 1927 styd as to 25% pt red and pay Aug 1, 1933 F&A Certificate of deposit	f 4	53%
Income deb 3 1/2 1978 M&S Corp participating 8s '40 M&S	44 41 ½ 103 ½	10114 10114	Nassau Elec'lst g 4s 1951. J&J Bklyn Un Elev—See BklynQueens Bklyn Un Gas 1st cons5sg 45M&N 1st lien & ref 6s '47 ser A. M&N 1st lien & ref 5s ser B 1957 M&N Deb 5s 1950J&D Buff Gen Elec 1st 5s 1939F&A 1st ref 5s April 1, 1939F&A	120¼ 131 108⅓	121 11036	1st 5s 1927 stpd as to 25% pt red and pay Aug 1, 1933 _ F&A   Certificates of deposit	75 76	7616 77
1st lien 5s 1947 ser A. J&J Deb 6s series A 1958M&N	77½ 68	78½ 71	Deb 5s 1950J&D Buff Gen Elec 1st 5s 1939F&A 1st ref 5s April 1, 1939J&J	104 1/8 108 1/2 106 1/2	110½ 101½ 110½ 108	Cons M 5s ser A Feb 27 A&O Certificates of deposit Series B Feb, 1927 J&D	24 34	25%
Associated Telep Co Ltd— Ist M 4s series B 1965J&J Associated Telep & Teleg Co— Deb 514s 1955 ser AM&N	107	1071/2	Bulf Gen Elec 1st 5s 1939F&A 1st ref 5s April 1, 1939J&J Gen & ref 5s 1956 ser AF&A Gen & ref 5s 1956 ser AF&A Bulf & Niag Falls El L & Power— 1st gold 5s 1942F&A Buffalo Traction See Buffalo & Lockport Internat Burlington (Vt) G L 5s 1955J&J Butler Water 5s 1957 A A&O Butte El & P 1st s f 5s 1951J&D Butter Dewer 1st 5s 1960A&O	104 1/2 108 3/4	10934	Certificates of deposit Pur mon 4-5s Feb '27 opt_J&J Certificates of deposit Adj inc 4s Feb 1927 opt_May	912	1012 1013 15
	85 42 41 41 41	86	1st gold 5s 1942F&A Buffalo Traction} See			Adj inc 4s Feb 1927 opt. May Certificates of deposit.	1 14 7 5 7 5	15 15 6 6
Certificates of deposit Conv deb 6s 1941 Certificates of deposit Conv deb 5½s 1944 ser O. M&N Certificates of deposit	411/2	44 43 43 42%	Bullalo & Lockport   Internat Burlington (Vt) G L 5s 1955J&J Butler Water 5s 1957 AA&O	Ry. 109½ 105½	110¾	Adj inc 4s reb 1927 opt. May j Certificates of deposit	914	104
2-yr 6% notes 1933A&O f	102	1.00	1st e # 5e 1064 T&D	114½ 93 97	95 98	1st & ref 6s 1953 ser A J&J Certificates of deposit	914	1014 1014 1014 1014
Certificates of deposit	102		California Gas & Elec Corp— Unif & ref g 5s '37 op s fM&N Calif Water Serv 4s B 1961 M&N	10134 10238	105	Certificates of deposit // Adjust deb 6s July, 1963 J&J // Certificate of deposit // Chippewa Power 6s 1947 - J&D Cincinnati Gas & Electric	106	107
Atl Cons St RR—See Ga Ry & El Atlanta Gas L 5s g 1947——J&D Gen mtge 41/s 1955——M&S	107¼ 104¾		Deb gold 5½s 1942	100			100 1021/4	1023
Atlanta Nor Ry—See Ga Ry & El Atlanta Wat El & Pr 5s 1943 J&J	10436		1900 Hivge 48 1900 A&O	97 5/8	981/8	1st mtge 3 ¼s 1966 F&A Cin Newport & Cov L & T— 1st ref 6s 1947 series A J&J Cincinnati Street Ry—	1031/2	10416
Athens (Ga) Ry & Electric—  1st & ref s f g 5s 1950 J&J  Atl Cons St RR—See Ga Ry & El  Atlanta Gas L 5s g 1947 J&D  Gen mtge 4½s 1955 M&S  Atlanta Nor Ry—See Ga Ry & El  Atlanta Nor Ry—See Ga Ry & El  Atlanta Nor Ry—See Ga Ry & El  Atlanta Wat El & Pr 5s 1943 J&J  Atl Beach Bridge 6½s 1942  Atlantic City El 5s 1938 M&S  1st & ref 5s 1956 A&O  Atlantic City Gas 5s 1960 J&J  1st lien & ref 5s 1957 J&J	102 105½ 105½	106 107				1st m 5½s ser A 1952A&O 1st 6s 1955 ser BA&O	96¾ 99¾	98 100
1st lien & ref 5s 1957J&J †Negotiability impaired by mat	101 1/2	102 1/2	Dog 1 at 105 # Called Oat 1 at					

OCT., 1936]

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
ties Serv deb 5s Jan '66M&S Deb g 5s Apr 1958A&O	76½ 74	77% 74% 74% 74% 76%	Crescent Public Service Co— Coll inc 6s B Oct 1, 1954_J&D Cuber Telep conv 5s 1951_J&J	f 60⅓ 92	62	El Paso Nat Gas— 1st mtge 4½s ser A 1951J&D Conv deb 4¾s 1946J&D	101 1/2 128	102 130
ties Sery deb 5s Jan '66 M&S Deb g 5s Apr 1958 A&O Deb g 5s 1963 M&N Deb 5s 1969 M&S Cony deb 5s 1950 J&D ties Service Gas Co- let Mpe line 5½s 1942. M&N ties Service Gas Pipe Line Co- let M 6s 1943 J&J ties Service Power & Light Deb 5½s 1952 M&N Deb 5½s 1952 M&N Deb 5½s 1949J&D tizens Independent Telephone let miges f 4½s ser A G1. J&J tizens Tel (Gr Rap) 5s '36.J&D	74 7334 7334 76	74 ¼ 74 ¼ 76 ¼	Crescent Public Service CO— Coll inc 6s B Oct 1, 1954J&D Cuban Telep conv 5s 1951J&J 1st lien & ref 71/s 1941M&S Cumberland Co (Me) Pow & Lt— 1st 41/s 1956J&D Cumberland Gas 6s w=s 1948M&N Cumblend T&T 5s 1937J&J	92 96 1/8	100	Conv ded 4% \$1940.  Empire District Elec Co—  Ist & ref m 5s 1952. M&S  Empire Gas & Electric Co—  Gen & ref 6s ser A 1952. J&D  Empire Gas & Electric Co—  Gen & ref 6s ser A 1952. J&D  Empire Gas & Electric Co—  Coke jt 1st & ref 5s'41 opt. M&S  Ercole Marelli El Mfg Co (Italy)  1st s f 61/s 1953 with war M&N  Equit G & E Utica 5s 1942. A&O  Erie Co Electric 6s 1959. J&J  Erie Rys—1st 6s 1954. A&O  Erie & Suburban Ry 5s.  Erie El st m 5s 1967. A&O  Erie & Suburban Ry 5s.  Fall River Elec Lt 5s 1945. J&J  Federal Light & Traction—  1st 5s (Amer series) 1942. M&S  1st 5s (Internat ser) 1942. M&S  Ist lien g 6s 1942 stpd. M&S  Lectropic Suburba Sub	10234	103
ties Service Gas Co— 1st M pipe line 5½s 1942_M&N	1013	102	1st 4½s 1956J&D Cumberland Gas 6s w-s 1948M&N Cumb land T & T 5s 1937 J&J	f 81 1/4	106 101¼	Gen & ref 6s ser A 1952J&D Empire Gas & Elec and Empire	109	110
ties Service Gas Pipe Line Co— 1st M 6s 1943J&J ties Service Power & Light—	102¾	1027/8	Cumberland Co (Me) Pow & Lt- 1st 4½s 1956	100%		Coke jt 1st & ref 5s'41 opt_M&S Ercole Marelli El Mfg Co (Italy)	101% 56%	102
Deb 5½s 1952M&N Deb 5½s 1949J&D	74½ 74	7514	Dallas Gas 1st 6s 1941A&O	104 10734	108	Equit G & E Utica 5s 1942. A&O Erie Co Electric 6s 1959J&J	113½ 134 f 17	20
1st mtge s f 4 ½s ser A '61J&J tizens Tel (Gr Rap) 5s '36.J&D	103 1/2 f 37	1041/2	1st g 7½s 1949 ser BJ&J 1st g 5s 1952 ser CJ&J	10813	112 107	Erie Rys—1st 6s 1954A&O Erie Ltg 1st m 5s 1967A&O	f 17 f 17 f 17	107 21
tizens Tel (Gr Rap) 5s 36_J&D tizens Utilities 3% notes 1955 tizens Water (Scottdale)— 1st 5s series A 1953J&J tizens Water (Washington, Pa)	7 37 811/4	8316	Dallas Ry & Ter 1st 6s 1951 J&J Danbury & Beth Gas 6s 1948 F&A	104 106	108	Fall River Elec Lt 5s 1945_J&J Federal Light & Traction—	1081	=
tizens Water (Washington, Pa) 58 1951	103		Danville Tr & Pow 1st 5s '41_J&J Darby Med & Ches Ry—See Phila	R Tr.		1st 5s (Amer series) 1942_M&S 1st 5s (Internat ser) 1942_M&S Stamped M&S	103 ¼ 101 ¾ 101	103
58 1951 51/58 A 1951 11/51 12/51 13/52 14/52 15/53 A 1951 15/53 A 1952	103 103 102 70	72	Dawson Ry & Coal 5s 1951J&J Dayton Ltg 1st 5s 1937M&S	109 104		1st lien g 6s 1942 stpdM&S Debenture 6s 1954 ser B J&D	1021/2	155
ty Light & Traction (Sedalia, Mo) 1st s f 5s 1952J&D	821/2	841/2	Dayton Power & Light— 1st & ref M 3 1/2s 1960A&O	106%	107	Debenture 6s 1954 ser BJ&D Fed'l Pow & Lt 6s Nov 1, 1965 Federal Public Service Corp 1st 16s 1947 Federal St & Pleasant Valley Passenger Ry 5s 1942 Federal Water Service Corp Cony deb 5½s 1954 M&N Federated Utilities Inc 1st lien col tr 5½s 1957 M&S Florida Power Corp 1st m 5½s 1979 ser AJ&J Florida Power Corp 1st m 5½s 1979 ser AJ&J Florida Pow & Lt 1st 5s 54 J&J Florida Pow & Lt 1st 5s 54 J&J Florida Telep 1st 6s 1945 1st 4s series C 1955 J&J Fruit Growers' Express Equip trust 4½s to 1941 Equip trust 4½s to 1943 M&S Galveston-Houston Elec Ry 1st Ms 7g 5s 1954 opt A&O Gandy Bridge (Tampa) 6s '45J&D Gary Rys Co 6½s er A 1944 J&J Ss with warrants 1944 J&J Gary Rys Co 6½s er A 1944 F&A	f 25 f 55	
ty & Sub PS—See Un Rys of St L ty & Sub Ry—See Wash Ry & El ty of New Castle Water—			Deb 514s 1959J&J Delaware Power & Light Co—	1041/2	104%	Federal St & Pleasant Valley Passenger Ry 5s 1942	50	55
ty Water (Chattanooga)—	1023/4		1st M 4½s 1971J&J 1st mtge g 4½s 1969J&J 1st mtge g 4½s 1969J&J	100%	107½ 102¾ 105	Conv deb 5 1/2 s 1954	92	92
lat M 5s 1957 series OM&N eveland Elec Illum— Gen mtge 3½s July 1, '65.J&J eve Southw Ry & Light— Gen & Con 5s 1954. M&S Inton (La) W W 1st 5s 1939F&A ast Cos Gas & Elec— lats s f 4s series B 1965M&S lonial Util 5½s June 1, 1958.— lolorado Cent Pow 5½s '46.J&D lolorado Power 1st 5s '53M&N olumbia Gas & Elec Corp— Deb g 5s 1952	10514		Delaware Vall Util 6s 1952 M&N Denv Gas & El 1st g 5s '49 M&N	108%	831/2	1st lien col tr 5½s 1957M&S Florida Power Corp—	85 103	104
Gen mtge 3 4s July 1, '65_J&J eve Southw Ry & Light—	110¼ f 9	110%	1st & ref 5s 1951M&N Stamped as to Pa tax	107%	108	1st m 5½s 1979 ser AJ&J 1st m 5½s 1956 ser BJ&J Florida Pow & Lt 1st 5s '54J&J	10234	103
inton (La) W W 1st 5s 1939F&A east Cos Gas & Elec—	1013	====	Gen & ref 5s 1950 ser AJ&J 1st cons mtge 6s 1943A&O	85½ 100½	86¼ 101½	Florida Public Service Co— 1st 4s series C 1955———J&J	81	83
1st s f 4s series B 1965M&S lonial Util 5 1/8 June 1, 1958	106 64 98	66	Denver Tramway Terminals Co 1st M g gu 5s 1937M&S	100		Fortana Un Wat 6s 1935J&J Fruit Growers' Express—	101	103
lorado Cent Fow 5½8 46_3&D lorado Power 1st 5s '53M&N lumbia Gas & Elec Corp—	1061/2	===	1st lien 5s 1946F&A Des Moines Elec Co-	103	1031/4	Equip trust 51 s to 1938 Equip trust 41 s to 1941 F&A	b 2.65 b 2.65	2.00 2.00 2.00 2.00
Deb g 5s 1952	104 3/8 105 104	104 1/8	lst mtge 5s 1938M&N Des Moines Gas Co—	106%	1073/2	Equip trust 4 1/4 s to 1943 M&S Equip trust 4 s to 1946 M&S Galveston-Houston Elec Ry—	b 2.65	2.0
lumbia River Longview Bridge	f 10	10498	Des Moines Ry 1st nc 5s Jan 1 '55 Detroit & Canada Tunnel—	f 351/2	36	1st M s f g 5s 1954 optA&O Gandy Bridge (Tampa) 6s '45J&D	f 29 99	3:
lumbus Dela & Marion Elec Co lst & ref 5s July 1937J&J	98¾ 99	100	Des Moines Ryist inc os Jan 1 55 Detroit & Canada Tunnel- 1st mtge s f 6s 1953	1 36½ 1 36½	37½ 37½ 3¾	Ist lien coll 5s x-w 1944J&J 5s with warrants 1944J&J	98¾ 108¾	10
lumbus (Ga) Elec & Power— lst & ref 6s 1947 ser AJ&D	1051/2	100	Certificates of deposit Detroit City Gas Co—	f 3	3¾	Ist lien coil 5s x-w 1944 _ J&J 5s with warrants 1944 _ J&J Gary Rys Co 6½s ser A 1945 F&A Gary Street Ry 1st 5s 1937 _ A&O Gas Co of New Mex 6½s '44 M&S Gas & El of Bergen Co 5s '49 _ J&D Gen 5s Nov 1, 1954 M&N Gatineau Pow 1st 5s 1956 _ J&D Debenture gold 6s 1941 _ J&D 15 Deb 6s 1941 series B A&O General Public Service Corp— Conv deb 5s 1953 _ J&J General Public Utilities— 1st M coll tr 6½s ser A '56 _ A&O General Water Wks & El Corp— 1st lien & col 5s 1943 ser A _ J&D Georgetown Gas L& 1st 56 , 15 & A&O General Water Wks & El Corp— Coryctovn Gas L& 1st 56 , 15 & A&O Georgetown Gas L& 1st 56 , 15 & A&O Georgetown Gas L& 1st 56 , 15 & A&O Georgetown Gas L& 1st 56 , 15 & A&O	f 24 f 32 90	0
st & ref 5s 1954 ser BM&N lumbus Ry Pow & Light—	105	1071/4	1st mtge 6s 1947 series AJ&J 1st mtge 5s 1950 series BA&O Detroit Edison—	106½ 105¾	106½	Gas Co of New Mex 61/48 '44 M&S Gas & El of Bergen Co 5s '49_J&D Gen 5s Nov 1 1954 M&N	121 1211	=
st mtge & coll tr 4s 1965_M&N mmonwealth-Edison Co— st M 5s 1953 J&J	1105/8	111	Detroit Edison— Gen & ref 5s 1962 ser C. F&A Gen & ref 4½s 1961 ser D. F&A Gen & ref 4½s 1961 ser D. F&A Gen & ref M 4s ser F 1952. A&O Gen & ref M 3½s ser G '66M&B Detroit International Bridge— 1st mtge s f 6½s 1952. F&A Certificates of deposit. Det & F&A Gertificates of deposit. Det & F H Huron Shore Line—	d107.12	107.24	Gatineau Pow 1st 5s 1956J&D Debenture gold 6s 1941_J&D 15	100¼ 97¾ 97⅓	10 9
st M col 5s 1954 ser BJ&D st M col 4 1/2s 1956 ser C_A&O	1105/8 1105/8 1113/4 110	111 111½ 112½ 111	Gen & ref 5s ser E 1952A&O Gen & ref M 4s ser F 1965A&O	10872	112	General Public Service Corp— Conv. deb. 5s. 1953	102	1 17
lst M col 4½s 1957 ser D_J&J lst M 4s 1981 ser FM&8 lst M 3¾s ser H 1965 A&O	10714	1071/ 1061/2	Detroit International Bridge— 1st mtge s f 6½s 1952F&A	1 8%	9%	Conv deb 5½s 1939J&J General Public Utilities—	103	10
m'w'lth El 5s June 1 '43 M&S m'wealth Gas Corp inc 6s 1948	1114	42	Sf deb g 7s 1952F&A	1 2 % 8 % 9 1%	10 3%	1st M coll tr 6½s ser A'56_A&O 1st mtge & coll 6½s C'55_A&O General Water Wks & El Corn—	93¼ 92	9
mmonwealth-Edison Co—ist M 5s 1953 J&J ist M 5c 1954 ser B. J&D ist M col 5s 1954 ser B. J&D ist M col 4½s 1956 ser C A&O ist M col 4½s 1957 ser D J&J ist M 4s 1981 ser F. M&S ist M 3½s ser H 1965 A&O m'with El 5s June 1 '43 .M&S mwonwealth Lt & Power— Ref & unif 7s 1962 J&J m'with Tel (Pa) 5½s 45 M&N m'with Tel (Wis) 5s A '48 M&S ist mtge 4s ser A 1966 M&S ist mtge 4s ser A 1966 M&S	f 20 95	25	Det & Pt Huron Shore Line— 1st gold 5s 1950————J&J	f 1	278	1st lien & col 5s 1943 ser A. J&D Georgetown Gas Lt 1st 5s'61 F&A	93 120	9
m'w'lth Tel (Wis) 5s A '48 M&S 1st mtge 4s ser A 1966M&S	102 1/8	103¼ 100%	Dixie Gulf Gas Co—  1st 6 1/2s 1937 A with war M&S	102¼ 91¼	162%	58 1952 J&J	104¾ 104¾	10 10
m'wealth Water $5\frac{1}{2}$ s ser A $1947$ Ist M 5s $1956$ ser BF&A	103 102 1051/2	===	Dominion Gas & Elec— 61/s 1945 with warrants_J&J	91	92	Georgia Power & Light Co— 1st mtge 5s 1978. — J&D Georgia Ry & Elec— Atlanta Cons St 5s 1939. J&J	86 5/8	14
Ist mtge 48 ser A 1966 M&S m'wealth Water 5½ ser A 1947 Ist M 55 1956 ser B F&A Ist mtge 5s 1957 ser C F&A munity Power & Light Co— Col M 5s 1957 M&S	79¼ 100¾	79%	Dortmund Munic Util (Germany)	f 23	25	Georgia Ry & Elec— Atlanta Cons St 5s 1939_J&J Atlanta Northern Ry Co—	105	10
mmunity Water Service Co-	2007	101 88½	1st 5s 1953 M&S	f 53		Atlanta Northern Ry Co—  Ist guar 5s '54 op '90J&J  Gesfurel 6s 1953 x wJ&D  Grand Rapids Gas L 5s '39. F&A  Grand Rapids Gas L 5s '39. J&D	f 33 34	3
Deb g 6s 1946 ser AJ&D Deb g 5 4s 1946 ser BM&S nestoga Trac 1st 4s 1950J&J	8714 8214 62	83½ 63	Duquesne Gas Corp— 1st conv 6s Mar 15, 1945 M&S15 Duquesne Light—See Phila Co	f 26		Great Cong Flog Pow (Ionen)	, ,	3
ney Isl & Bklyn cons 4s '48 J&J nn Light & Power— Ist & ref s f 7s '51 ser AM&N Ist & ref 4½s 1956 ser CJ&J Ist & ref 5s ser D 1962J&J	127	78 130	Duquesne Ingnt—See Phila Co Duquesne Nat Gas 7s 1948.——Duquesne Trac—See Phila Co Durham Pub Ser 7s A '49.—A&O	f 88	90	1st M 7s 1944 F&A  1st & gen 6 1/s 1950 J&J  Great Lakes Power Ltd M&N	96 90	9
lst & ref 4½s 1956 ser C_J&J lst & ref 5s ser D 1962J&J	106 106	106½ 106½			681/2	Great Lakes Power Ltd— 1st M 6s 1937-1944M&N 1st s f 4 1/4s 1956M&S	a 1031/2	
nn Ltg & Pow 5s '39J&J nnecticut Power— lst & coll trust 5s 1956J&J		108½ 128	East Coast Pub Serv 4s 1948 East Coast Utilities 1st coll 5½s ctfs 1937 A. F&A 7% 1932 ctfs of depJ&J East Jersey St Ry 5s 1944M&N	67 f 72	0072	Great Lakes Utilities Co— 1st lien coll tr 51/s 1942M&N	72	7
nn Ry & Lt 41/6 1951 J&J	1091/2	1083	7% 1932 ctfs of depJ&J East Jersey St Ry 5s 1944_M&N	100	100	1st extended 5s 1950F&A	1061/2	1.24
Stamped guaranteed optional nn Riv Pow 3 1/4s ser A 61 F&A nnellsv Wat 5s Oct 2 '39 A&O nsolidated Cities L P & Tr—	106 100	106 % 102	E. Kootenay Pow 1st 7s '42_A&O East Prussia Pow 6s 1953J&D E St L & Interurb Wat 5s '42 J&J	98 102 102	103 103	1st & ref 4½s 1953 M&S Green Mountain Power Corp- 1st mtge 5s 1948 F&A Greenwich Wat & Gas System	10314	1.00
neol Edison Co of N V	007	87	let m 5e 1060 cor D	1041/2	104 105½	1st mtge 5s 1948F&A Greenwich Wat & Gas System— Col tr 5s 1952 series AA&O	1031/4	1.000
Debenture 3 ¼s 1946 A&O Debenture 3 ¼s 1956 A&O nsol Elec & Gas 6s 1962 _M&N	62	106 165% 63	East St Louis (III) Lt & Pow— 1st 5s 1940  Eastern Gas & Fuel Assoc— 1st m & coll tr 4s A 1956 M&S	1053/2		Gulf Coast Water 1st 5s '48_F&A	101 1/4 86	i
Bs series B 1962 F&A 3% secured notes 1937 F&A	62 62	63 63 63 113	I hastern Lt & Pows I os 1904 max N	100 12	93 103	Gulf Power 1st 5s 1968A&O Gulf Public Service Co—	9834	1.0
S series B 1962 - F&A 3% secured notes 1937 - F&A 63% secured notes 1937 - F&A Gen g 4½s Apr 1954 - A&O nsol Gas Elec Lt & P (Balt) - A&O nsol Gas Elec Lt & P (Balt) - A&O	1111	1241/2	Eastern Mass Street Ry Co— Ref m 4½s 1948 A	84 88½ 97½	85 90½	1st mtge 6s 1945 A&O Gulf States Utilities Co— 1st M & ref 5s 1956 ser AM&S	1041/8	10
ns Gas (NY) deb $4\frac{1}{2}$ s '51 $\mathbf{J}$ &D	107 105¾	1073/4		97 22	====	I let M & ref 4 kg   Yh   R . A. I	10274	10
nsol Gas Utilities Čo— lst & coll 6s 1943 ser A.J&D 6s stamped 1943 J&D	95½ 90½	96 91½	Ref 6s series E 1948 Eastern Michigan Rys— 1st mtge coll tr 7s 1958 J&J Eastern Minn Pow 5½s 1951 M&S Eastern Oregon Lt & Power— 5½s series A 1951 M&S	f 40%	42	1st M & ref 4s ser C 1966_A&O 10-year 4½s deb 1946_A&O Hackensack Wat 4s'52 op'12 J&J Gen&ref 5s June 15'77 A J&D15	1051/2	1 11
18t & coll 6s 1943 ser A.J&D 6s stamped 1943 J&D Conv deb 6½s 1943 A w w J&D nsol Hydro-Elec Wks of Upper	ff 27	30	Eastern Minn Pow 5½s 1951 M&S Eastern Oregon Lt & Power—	75½ 98	761/2	5 28 June 15, 1977 Ser B.J&J	10856	10
		1021/4	05 501 105 15 1500			Hamburg (Germany) Elec Co- Ext g s f deb 7s 1935M&n Hamburg (Germany) Elev Under- gound & St Rys 5½3'38J&n Hamilton Gas 6½8 A w w'37 J&n Hamilton Gas 6½8 A w w'37 J&n Hangover Harz Water Works— 1st series 6s 1957. F&A	†f	2
nsolidated Telep of Wisc— 1st M 5½s 1942 ser AM&N ns Tr (N J)—See Pub Ser Corp nsolidated Water of Utica—	02	05	1st m 5½s 1947 ser AM& 1st M & 1st lien 5s 1955 B M&	103 103 701/2	1041/4	gound & St Rys 5½338_J&D Hamilton Gas 6½s A w w'37 J&D Hanover Harz Water Works—	1 67	6
1st 4½s 1958	93 97	99	Economy Lt & Pr (III) 5s '56_J&I Edison Elec Illum of Boston—	106		1st series 6s 1957 F&A 2d series 6½s 1949 F&A	f 24 f 24	2
nsondated water of Utea— ist 4½s 1958	104		lat m 5/4s 1947 ser A M&S  1st M & 1st lien 5s 1955 B M&S  Easton Cons El 5s 1949 M&N  Economy Lt & Pr (III) 5s '56.J&I  Edison Elec Illum of Boston  3/4s 1st M s f July 1, '65.J&S  Ed E. III (Bkn) See Kings Co El &I  Edison El III (N Y)—See N Y C  Electric Co of N J 1st 5s 1947 M&S  Electric Ferries 1st 7s '41 A&C	106¾	1071/8	Hanover Harz Water Works—   1st series 6s 1957	106½ 106½ 1½	2
Downer Co		108%	Electric Co of N J 1st 5s 1947 M&S Electric Ferries 1st 7s '41 A&C	104 102 14		Helena Gas & Elec 1st 6s '52 M&S Hest Man & Fair Pass Ry—See P	104 bil R T	A
Ist mtge 3 1965 M&N  Ist mtge 3 1965 M&N  Ist mtge 3 1965 M&N  Ist mtge 3 1970 M&N	105¾ 105¾ 93¾	106 1/8	Electric Co of N J 1st 5s 1947 Mex Electric Ferries 1st 7s '41_A&C Elec & Peoples. See Phila R T Electric Pow Corp (Germany)— 1st st 6½s 1950.——M& 1st sink fund 6½s 1953_A&C Electric P & L Deb 5s 2030. F&E	. 0.1	00	Hetena Gas & Elec 1st 0s 52 M&s Hest Man & Fair Pass Ry—See P Home Tel & Tel (Ft Wayne)—  1st 6s series A 1943————————————————————————————————————	10436	
ntin Gas & El deb 5s 1958 F&A ntinental Pub Serv 6s '40_J&D ntinental Tel & Tel 5s '53 F&A	93 1/8	70 1024	1st s 1 6 1/2 1950 M&S 1st sink fund 6 1/2 1953 A&C Electric P & L Deb 5 2020 Feet	f 24 12 f 24 12 f 89 12	26 26 89%	Houston El Co 1st 6s '35J&D 1st s f 6s series B 1950J&D	104 % f 88 ½ 88 ½ 98 ¾	
AND LOCAL TOLON TOLON DO LOCAL	11 54		Eliz & Raritan Dir Dublic Core	7	3078	1st s f 6s series B 1950 J&D Houston Gas Securs 5s 1952_M&S Houston Gulf Gas— 1st M & col 6s 1943 ser A_A&O Deb 6½s 1943 with warA&O	9834	9
ooper Riv Bri'ge inc 1st 6s' 58 M&N	400			# 100V T-555207	<ul> <li>1 2 2 3 4 5 7</li> </ul>	I LET NI AT COLDE LUAN SAT A AACC	1 404	10
oper Riv Bri'geinc 1st 6s'58M&N penhagen Telephone Co— Extls f 5s Feb 15, 1954_F&A 15 pper Dist Pow 4½s 1956J&D	9472	101 96½ 106	Eliz & Trenton RR J Corp	100	1111	Deb 6½s 1943 with war_A&O	10232	1,
opper Riv Bri'geine Ist 6s'58M&N penhagen Telephone Co- Extis f'5s Feb 15, 1954, F&A 15, pper Dist Pow 4½s 1956J&D punty Gas of Dallas 5s'46 &&O punty Gas (N J) 5s Jan 1, 1952. puncil Bluffs Gas 5s 1948, M&N	104	101 96½ 106 93	Eliz & Trenton RR   Corp   Elmira Water, Light & RR—   1st & con g 5s 1956M&s   El Paso El Co—   1st m 5s 1950 ser AJ&s	109	111½ 104¾		1021/2	

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Houston Lt & Pow 1st 5s '53 M&S 1st lien & ref4 1/s '78ser D M&N 1st lien & ref 4 1/s '81 ser E J&D	105¾ 104 105¾	105½ 105 106	Iowa Pub Serv 1st 5s 1957_J&D   Deb 5s 1968_M&S   1st mtge 5½s 1959_M&S   Debenture 6s 1960_M&N   Iowa Southern Utilities—J&J	106 9814 10412	1061/2	Lombard Elec Co (Italy)— 1st extl 7s 1952————J&D Lone Star Gas s f 5s 1942—M&N	65 103¾ 67	66 % 104 %
Houston Natural Gas Corp— 1st m coll 6s '43 with warr J&D Hudson Co Gas 5s g 1949M&N Hunt'g'n Wat 1st M 6s '54A M&S 1st M 5s 1954 ser BM&S		104 124	Debenture 6s 1960M&N Iowa Southern Utilities— 1st & ref 51/s 1950J&J	1013/2		Long Beach Gas 1st 5s '56J&D	67	72 10534
Hunt'g'n Wat 1st M 6s '54A M&S 1st M 5s 1954 ser B M&S 1st 5s ser C 1962 A&O	103 102 104½	===	lat & ref 5½s 1950. J&J lat & ref 5½s July 1 '50.M&N Deb 6s 1950 ser AM&N Isarco Hydro-Elec Co (Italy) lsland Gas & Electric— 25-yr s f 5½s 1953 ser AM&S Italian Gas & Electric—	10434	105¼ 99¾	Long Island Lighting— Secured g 6s 1945———J&J Conv deb g 5½s '52 ser A. A&O Long Island Water 5½s '55 M&N Lorain Telep 1st 5s 1958——J&D Los Angeles Gas & Elec Corp— 1st & gen mtge 4s 1970——A&O Los Ang Pac Co—See Pac El Ry Los Ang & Pac RR—See Pac El Ry Los Angeles Railway Corp— 1st & ref s f g 5s 1940——J&D Los Angeles Ry 5s 1938—A&O Los Angeles Ry 5s 1938—A&O Los Ang Trac 1st cons 5s '38 J&D	104 1 104 104	105 106
Hydraulic Power of Niag Falls— 1st & refunding 5s 1950J&J	*1111/6		1st M s f 7s 1952 M&N Island Gas & Electric—	621/8 701/2	63	Los Angeles Gas & Elec Corp— 1st & gen mtge 4s 1970A&O	1061/4	105%
Hydro El Bond & Sh 5s 1957M&N Hydro El Corp (Va) 5s 1958_J&D	#1061% 951% 1011% 105	97 103½	Deb 6s 63 (without warr) J&J	541/8	55	Los Ang & Pac RR-See Pac El Ry Los Angeles Railway Corp—		
4 % s due Jan 1, 1970 J&J Deb 3 \( \frac{1}{2} \s 5 \s 1952 A&O	120 101	107 1023/2	Jackson Gas 1st 5s 1937A&O Jacksonv (Fla) Gas— 5s stamped 1942	105 f 52½ f 7	53 8	Los Angeles Ry 5s 1940J&D Los Ang Trac 1st cons 5s '38_J&D	85 85 87	86 90
1st M 5s 1954 ser B	103¾ 108¾ 107¾	104 ¼ 108 ¾ 107 ⅓	Jackson (Fla) Gas— 5s stamped 1942 Income deb 6s ser A 1952 M&N Jamaica Water Supply Co— 1st gold 5 ½s series A 1955 J&J James River Bridge Corp— 1ct state and 61c 1958 1&L	107	8 1073	Louisiana Pow & Light Co—  1st mtge 5s 1957———J&D  Louisville Gas & Elec Co (Ky)—	105 1/8	10634
Illinois Commercial Telep— 1st 5s series A 1948———M&S 1st mtge 5s 1960 ser B——M&S	10214 10214 8312	102 1/8	James River Bridge Corp— 1st sink fund 6½s 1958—J&J Deb gs 7s 1943—J&D Jamest'n (NY)Telep 5s 1954 J&D	f 36½	3714	1st & ref 5s 1952 ser AM&N 1st & ref 4½s 1961 ser OF&A 1st & ref M 2½s 1966M&S	a110.10 1051/2	110.16 107
	83½ 107½	108	Jamest'n (NY) Telep 5s 1954 J&D Jersey Central Pow & Lt Corp—	104¾ 104	105	Louisy Ry cons ext 51/s 1940J&J	102¾ 121 102	103
Illinois Northern Utilities Co— 1st & ref 5s 19 57 opt A&O  Illinois Power & Light Corp— 1st & ref 5s 1953 series A. A&O  1st & ref 5s 1954 ser B. J&D  1st & ref 5s 1956 ser C. J&D	1051/2	105¾	Jamest'n (N's) Telep 5s 1954 J&D Jersey Central Pow & Lt Corp— 1st & ref 5s 1947 ser B.— F&A 1st M 445s 1961 ser C.— J&D Jer City Hob & Pat—See P S Corp Johnstown Traction 4s Dec '31'62 Cons mtge 3s B Dec 31 1962 Joplin W W 1st 5s 1957.— M&S Kanawha Val 'Tr 1st M 5s '46 J&J Kansas City Gas 1st 5s '46.— F&A 1st 6s series A 1942.— F&A Kansas City Clay Co & St Joseph	106	106%	Los Ang Trac 1st cons 5s 38. J&D Louisiana Pow & Light Co— 1st mtge 5s 1957 J&D Louisville Gas & Elec Co (Ky)— 1st & ref 5s 1952 ser A. M&N 1st & ref 4½s 1961 ser C. F&A 1st & ref M 3½s 1966 M&S Louisv Ltg 5s '53 unstmpd A&O Louisv Ry cons ext 5½s 1940J&J 2d 4½s 1940 M&S General 5s 1950 F&A Lowell Gas Light— 1st mtge 4½s ser A 1966. M&S Lower Austrian Hydro-Elec— 1st s f g 6½s 1944. F&A Lower St Lawrence Power— 1sts f 5s ser A 1955 A&O	90 74½	
1st & ref 5½s 1954 ser B _ J&D 1st & ref 5s 1956 ser C J&D 8 f deb 5½s 1957 M&S Illinois Water Service Co— 1st mtge 5s 1952 series A _ J&J Iddian According to the control of	104½ 102 98½	104 58 102 34 99	Johnstown Traction 4s Dec 31 62 Cons mtge 3s B Dec 31 1962 Joplin W W 1st 5s 1957	f 5 f 105	2	Lower Austrian Hydro-Elec— 1st s f g 6 1/2 s 1944—————F&A	, 105⅓ f	10634 98
Illinois Water Service Co— 1st mtge 5s 1952 series AJ&J Indiana Assoc Telegraph—	1011/	103	Kanawha Val Tr 1st M 5s '46 J&J Kansas City Gas 1st 5s '46 - F&A	f 20 103 115	<b></b> -	Lower St Lawrence Power— 1st s f 5s ser A 1955——A&O Luneburg Pow L & W W(Germ'y)	80	
Indiana Assoc Telegraph— lst mtge 4½s ser B 1965_A&O Indiana Central Telep Co— lst lien coll 5½s 1938—M&N Indiana Electric Corp— let M & 1047 croice A	105½ f 62½	106 63½	Kansas City Clay Co & St Joseph Ry 1st 5s 1941 M&S	f 5	6	Luzerne Co (Pa) Gas & Elec-	f 23	
Indiana Electric Corp— 1st M 6s 1947 series AM&N 1st M 6½s 1953 series BF&A		103 1/4	Ist os series A 1942 Kansas City Clay Co & St Joseph Ry 1st 5s 1941 M&S Kansas City Power & Light 1st M 4½s 1961 Kansas Elec Pow 6s 1937 J&D 1st M 5s 1951	d109.28	110.8 5436	Luneburg Pow L & W W (Germ'y)  1st M s f 7s 1948 M&N  Luzerne Co (Pa) Gas & Elec—  1st ref&imp g 5s'48 op'13 A&O  1st & ref 6s 1954 M&S  Debenture 7s 1944 J&J  MacLaren-Que Pow 5½s Feb! 6!  5½s series B 1964 M&S  Macon Ry & Light 1st 5s'53. J&J  Madison Co (Ill) Light & Power—  1st g 5s 1936 J&D	107 106% 119%	===
Ist M 5s 1951 series CM&S Indiana Gas Utilities 5s 1946_J&J	105 1/2 95 1/8 90	105¾ 95¼ 93	Kansas Elec Pow 68 1937	1051/2		MacLaren-Que Pow 5½s Febl 61 5½s series B 1964M&S Macon Ry & Light 1st 5s '53_J&J	11912 8812 86 10814	8934 87
Indiana General Service— 1st M 5s 1948— 1st M 5s 1948— 1st mtge 5s 1958 ser A— M&N Indiana & Mich El 5s 1957—F&A	1075%	108	1st mtge 4 1/28 1980 100D	100 78	120 103 ½ 102 ¾	Madison Öo (III) Light & Power— 1st g 5s 1936	f 6½	
1st mtge 5s 1958 ser A M&N Indiana & Mich El 5s 1957 F&A 1st & ref 5s 1955 M&S	95½ 111½ 107	96½ 112	Kansas Pow 1st bs 1947m&S Kansas Power & Light Co— 1st mtge 4½s 1965M&N Kentucky El Pr 6s A 1951J&J 1st s f 6s 1960J&J Kentucky Fuel Gas Corp— 1st 6½s 1942 with warrJ&D Kentucky-Ohio Gas 2s	10834	1091/4	Malone (NY) L&P 5 1/8 1/56 J&J Manchester Terminal 6 1/8 Manhattan By con 48 g 1/90 A&O	103 40 601/	45
Ist & ref 5s 1955 M&S Ind Nat Gas & O—See Peo G L&C Indiana Pr 1st 17½s '41 A _M&N Indiana Ry & Lt 1st 5s '43 J&J	118½ 98		1st s f 6s 1960 J&J Kentucky Fuel Gas Corp—	f 88 f 15	91	Cent Hanover Bk ctfs of dep_2d gold 4s 2013	f 60 14 f 60 14 f 31	45 61% 61% 38%
Indiana Service Corp—  1st & ref M 5s Jan 1, 1950 J&J  1st l& ref 5s 1963 F&A  Indiana & S W Gas & Util—  18 D	7814 f 771/2	78½ 78½	Kentucky-Ohio Gas 2s1958 Kentucky Power & Light Co-	f 30	16 35	1st lien & colltr 5s '53M&8 Manila Gas Co— 1st lien coll tr 5½s 1937_A&0		
Indiana & S W Gas & Util— 6% conv notes 1940—J&D Indiana Telep 5s A (ws) 1960—J&J	f 16	19	Kentucky Traction & Terminal— 1st & ref gu 5s '51 opt '14 F&A	94 f 87	96 90	Manitoba Power Co Ltd— 1st M s f 51/s '51 ser AJ&J	82½ f 86½ f 86½	8416
ern Traction 1st 6s 1948F&A	82	83 82	Lexington Ry 1st 5s 1949_J&D Kentucky Utilities Co— 1st M 61/s Sept '48 ser D M&S	107 106	107	Manitoba Power Co Ltd.  1st M s f 5½s 51 ser AJ&J 1st M s f 5½s 51 ser AJ&J 1st M s f 5½s 51 ser AJ&J Mannheim & Palatinate Elec Cos 15-year s f 7s 1941J&D Maritime Tel & Tel—J&D	f 86½ f 26	87 14 87 14 28
Indianapolis Gas 5s 1952A&O Indianapolis Power & Light— 1st M 5s 1957 ser AJ&J	78½ 106	82 1061/4	1st M 5 / s 1955 ser F A&O 1st M 5s 1961 series G F&A 5s series H 1961	102 99¾ 99¾	1021/2	Maritime Tel & Tel— Ref & gen 5s ser A 1956J&J Ref & gen 6-4 ½s ser B 1966 J&J Market St El Pass Ry—See P R T	105 112	107 114
Indianapolis Power & Light—  1st M 5s 1957 ser AJ&J Indianapolis Ry 5s, 1967J&J Indianapolis Water—  1st mtga 345s 1966J&J	68 101¾	69 1021/8	Kentucky-Ohio Gas 2s1958 Kentucky Power & Light Co- 1st m 5½s 1948 ser B	98½ 107 104	107½	Market St El Pass Ry—See P R T Market St Ry (San Francisco)—	101	
1st mtge 3 ¼s 1966 J&J 1st år ref g 4 ½s 1940 op. J&J 1st lien år ref 5s 1960 J&D Indianapolis W Sec Co—	104 ½ x105 ½		Keokuk Elec 6s 1945M&N Kewanee (Ill) Pub Ser 6s A '49 J&J	105	107 96	Maryland Light & Power— 1st M 51/s 1950 ser AJ&J	102	102 105
Inland Gas 6 1/6 1938 F&A	f 67	100½ 68	Kewanee (III) Pub Ser 6s A '49 J&J Kewanee (III) Pub Ser 6s A '49 J&J Key West Electric 5s 1956_F&A Keystone Pub Serv— 1st M 5s 1978	81 104½	1051/2	Ref & gen 6-4 ½s ser B 1966 J&J Market St El Pass Ry—See P R T Market St Ry (San Francisco)— 1st s f 7s 1940 ser A Jan Maryland Light & Power— 1st M 5 ½s 1950 ser A	104 105¼	
Certificates of deposit————————————————————————————————————	f 27 f 27 f 27	28 30	1st & ref 5½s 1955 ser A. J&D 1st 1 & ref 6s 1951 ser B. A&O	100½ 101¼	101½ 102¼	Maysville P Serv 5½s A 1942A&O McGavock & Mt Vernon Horse RR 1st 6s 1937J&J	95 102½	97
Coll tr s f 6s 1941 ser BM&N Coll tr 6s 1957 ser CA&O Deb s f 7s 1935J&D	f 27	30 30 10	Kings Co E L & P 1st 5s '37_A&O Purch money 6s g 1997_A&O Edison El Ill Blkyn 4s '39_J&J	104 159¾ 106½	104½ 162	Memphis Power & Light Co— 1st & ref 5s 1948 ser AJ&J 1st & ref 41/s 1978 ser CA&O	103½ 99½	104
Coll tr 6s 1957 ser CA&O Deb s f 7s 1935J&D Inland Telep 1st 6s 1948A&O Interborough Rapid Transit 1st & ref g 5s '66 op tax-ex_J&J Convilient of deposit	95½ f 95	96½ 95¼	KingsCoElev—See Bklyn-Queens Kings Co Gas & Ill 1st 5s '40 A&O Kings Co Ltg 1st ref 5s '54_J&J	112 1155/8	11634	Memphis Street Ry— 3-5s series A 1945	60	40
Certificates of deposit.  Certificates of deposit.  Conv g 7% note 1932	1 53 1/8 1 50 3/4	94¾ 54½ 52	1st ref 6½s 1954J&J Kingsh'way Bdge 6½s '62A&O Knowdllo Trac let 5g 1938 A&O	118 1 89½ 96	120	Meridionale Electric Co— 1st s f 7s 1957 ser A——A&O	63	66
Conv g 7% note 1932M&S Certificates of deposit Intercontinents Power Co	f 94 f 93	94 1/2 93 1/8	Kokomo W W 5s 1958J&D Lackawanna & Wyoming Val RR	105 f 29		1st M 4½s 1968 ser DM&S 1st M 4s 1971 ser EM&N	109 1061/4	109 14 106 14 108 18
Debs A 6s 1948J&D International Hydro-Elec System	f 10½	111/2	Debentures 6s 1948 F&A Laclede Gas Lt 5s 1939 A&O	1 100	10114	Metrop Edison Corp 6s '61_M&S Metro Wat Sewer—See Fgn bds	93	108%
Conv deb 6s 1944 w w A&O Internat'l Pow Ltd 6½s 1957M&S Deb 6s 1957 M&S Debentures 6s 1955 J&J	98	100/0	186 M COH OF 5728 35 861 C 1 CCM	69 1/8 69 1/2 69	70 ½ 71 71 ½	1st gold 4s 1938F&A Certificates of deposit	† 1 14 † 11	18¾ 12
Debentures of 1955	100¾ 69	71	6s coll notes ser B 1942F&A La Crosse Telep 5½s 1948J&J Lake Erie Pow & Lt 6s 1946_A&Q	69 69 102½ 103	75	Exten gold 4s 1938J&J Certificates of deposit Mexican El L 1st M g 5s '42_J&J	$f$ $\begin{bmatrix} 12\\ 1\\ 37 \end{bmatrix}$	12 13 12
Sec 7s 1957 ser E	70 70½	74 72	1st & ref 5½s ser B 1949M&S 1st & ref 6s ser C 1952M&N Lake Sh Elec 1st con g 6s '33 <b>J</b> &J	103 101 103 f 4	7	Mex Lt & Pow 1st 5s 40 s f. F&A Mexican Utilities 7s 1939 A&O Miami Bridge income deb 6s 1952	f 47 f 39	43
Buff Trac 1st 5s 1948J&D Buff & Lock 1st g 5s 1938J&J Internat Ry ref 5s '62 op_M&N	88 96½ 66	90½ 68	lst col&ref 5½s1960 ser D F&A 6s coll notes ser A 1942F&A 6s coll notes ser B 1942F&A 6s coll notes ser B 1942F&A La Crosse Telep 5½s 1948J&J Lake Erie Pow & Lt 6s 1946A&O 1st & ref 5½s ser B 1949M&S 1st & ref 6s ser C 1952M&N Lake Sh Elec 1st con g 6s 33 J&J Gen gold 5s Feb 1, 1933J&A Lake Sh Gas 1st 5½s 1950M&N Lake Shore Power CO	90 21/2	92	Michigan Associated Telep Co— 1st M 5s 1961———A&O	104	1041
International Telep & Teleg— Deb g 4½s 1952J&J Conv deb 4½s 1939J&J	74 86¾	74½ 87¾	Lake Shore Power Co— 1st and ref mtge 6s 1950_J&J Lake Superior Dist Pow— 1st M & ref 5s 1956J&D Lancaster Co Ry & Lt 5s 1951J&J Lawrence (Mass) Gas & Elec- 1st M 4½s 1940 ser BF&A Lehigh Power Securities— Deb g 6s 2026 ser AF&A Lehigh Telep 5s ser A 1949_J&J Lehigh Valley Transit—	1041/2		Exten gold 4s 1938J&J Oertificates of deposit. Mexican El L 1st M g 5s '42 J&J Mex Lt & Pow 1st 5s '40 s fF&A Mexican Utilities 7s 1939 A&O Miami Bridge income deb 6s 1952 Michigan Associated Telep Co— 1st M 5s 1961 A&O Mich Fuel & Lt 6s A 1950J&D Michigan Gas & Elec Co— 1st & ref 6s 1943 M&S 1st M 5s 1956 J&D Michigan Public Service Co— Michigan Elec Co—	100	101
Deb 5s 1955 F&A Interstate Bridge 61/ss 1950 M&N Interstate Gas & El 6s 1951 I&D	f 44 71	791%	Lancaster Co Ry & Lt 5s 1951J&J Lawrence (Mass) Gas & Elec—	10534		Michigan Public Service Co— 1st g 5s 1947 ser A	98	9434
Interstate Power 1st 5s '57J&J Deb gold 6s 1952J&J	75½ 64 89	76¼ 64¾	Lehigh Power Securities— Deb g 6s 2026 ser AF&A	103 1/8 111 7/8 105 1/4	112	Michigan Public Service Co— 1st g 5s 1947 ser A.— A&O Middle States Telep 6s A '47_J&J Middlesex & Boston St Ry— 1st and ref mtge 51/5s 1942_J&J Middlesex Electric Florite 51/5s 1942_J&J	97	1031£
Interstate Pub Serv Co— 1st & ref 6 1/2s 1949 ser B. J&J	103	1031/2	Lehigh Telep 5s ser A 1949J&J Lehigh Valley Transit— 1st M g 4s Dec 1935 optM&S	105¼ 83	24	Middlesex Neter 51/s 1957_A&O	120 107	1093
Sec 7s 1952 ser F. J&J15 International Railway (Buffalo)— Buff Trac 1st 5s 1948. J&D Buff & Lock 1st g 5s 1938. J&J Buff & Lock 1st g 5s 1938. J&J International Telep & Teleg— Deb g 4½s 1952. J&J Conv deb 4½s 1939. J&J Deb 5s 1955. F&A Interstate Bridge 6½s 1950. M&N Interstate Gas & El 6s 1951. J&D Deb gold 6s 1952. J&J Deb gold 6s 1952. J&J Deb gold 6s 1952. J&J Interstate Puser 1st 5s '57. J&J Deb gold 6s 1952. J&J Interstate Ps (Ark) 6s 1940 M&S Interstate Ps (Ark) 6s 1940 M&S Interstate Ps (Ark) 6s 1940 ser B. J&J 1st & ref 6½s 1940 ser B. J&J 1st & ref 5% 1956 ser D. J&D 1st & ref 4½s '58 ser F. M&S Interstate Rys 4s 1943. F&A	90½ 83½ f ½	90 % 83 % 1 %	1st extend 4s 1945J&D Ref & impt g 5s 1960J&D 5s series B Dec 1, 1935M&S	83 83½ 60½ 90½	61 12	Middle Western Tel 6s 1943_J&J	82½ 77 f 28	::::
Interstate Rys 4s 1943 F&A Interstate Telep Co— 1st M 5s 1961 — A&O Interstate Tel & Tel 5½s 1953J&J Interstate Wat 6s ser A 1940 F&A	102½ 99	1041/2	1st extend 5s 1945J&D Leipzig Overland Pow 6½s '46 Lewis & Clark Bdge 3 14-5s 1953	f 27 f 100	90 2	Midland Util deb 6s 1938M&S Milwaukee Elec Ry & Light— let & ref 5s 1961 acr B	f 49	. 51
Interstate Wat 6s ser A 1940_F&A Investors Telephone 3s 1961 Iowa Electric Co—	103 62½	63	Non-cum inc 4s Nov 1, 1953 Lewiston Gas Lt 3½s C '56_A&O	f 100	993%	1st M 5s 1971 J&J Milwaukee Gas Light Co—	103 % 104 %	104 104%
Investors Teenones as 1901	94 1191/4 103	95 11934 1023	Lehigh Telep 5s ser A 1949. J&J Lehigh Valley Transit—  1st M g 4s Dec 1935 opt. M&B 1st extend 4s 1945	10134	10214	Minneapolis Gas Light Co— 1st mtge 4s 1950J&D	1061/2	106 14 100 14
Iowa-Ill Telep 2-5½s 1949 A&O Iowa-Nebraska Lt & Power— Ist liep & ref 5s '57 son A	57 105½	60	Lexington Wat ref 5½s 1940.F&A Lexington Wat PowColst5s'68J&J	100 92	105 101 93 87	Minnesota Nor Pr jt 6s 1944 &&O Minnesota Power & Light Co— 1st & ref 5s 1955	99½	
1st 1 & ref 5s 1961 ser BM&S Iowa Pow & Lt 1st 4½s 1958 M&S	105½ 105½	10614	Lexington Wat PowColstos 08J&J. Conv deb 5½s 1953J&J Lincoln Gas & Elec 5s 1941J&D Lincoln Pub Serv 5s 1939J&J Little Rock G & F 6s 1937M&N Little Rock Ry & El 6s '38A&O Lockhart Power 4½s 1955J&D Lockport L H & P 5½s A'54M&N	110 10714	87 108	Ist & ref 4½s 1978	1021/s 941/s	10614 10214 95
	Y program		Little Rock G & F 6s 1937M&N Little Rock Ry & El 6s '38A&O Lockhart Power 4½s 1955J&D	y 101 105 101	1011/2	Mississippi Power & Light— 1st M 5s 1957J&D Mississippi River Fuel Corn—	9834	993%
	i tipili		Lockport L H & P 5½s A'54M&N	101 104	105	Golv deb 08 1938 M&S Milland Util deb 68 1938 M&S Milwaukee Elec Ry & Light 1st & ref 58 1961 ser B J&D 1st M 58 1971 J&J 1st M 58 1971 M&S Milwaukee Gas Light Co— 1st M 4½8 1967 M&S Minneapolis Gas Light Co— 1st mtge 48 1950 J&D Minnesota Nor Pr it 68 1944 A&O Minnesota Power & Light Co— 1st & ref 58 1955 J&D 1st & ref 58 1955 M&N Mississippi Power Co— 1st & ref 58 1955 M&S Mississippi Power & Light— 1st M 58 1957 M&S Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1944 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1945 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1945 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1945 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1945 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1945 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1945 ex-warr F&A Mississippi River Fuel Corp— 1st s f 68 1945 ex-warr F&A Mississippi River Fuel Corp—	106¼ 108 103⅓	10614
						Miss Val Pub Ser 1st 5s '54_J&D	106	.==
+ Nagatiability impaired by					ž,		(L. 14	

<sup>†</sup> Negotiability impaired by maturity. ‡ Called Oct. 1 at 105. \* Called Jan. 1, 1937 at 110. a Called Nov. 1 at 110. b Basis. d Called Oct. 2 at 110. f Price includes accrued interest. k Last sale. n Nominal. x Called Dec. 1 at 105. y Called Nov. 1 at 101.

OCT., 1936]

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Missouri Edison 1st 51/4s '47 J&D Missouri Gas & Elec 6s A '44 M&S Ist & ref 5s ser B 1957J&J Missouri Power & Light— 1st M 51/4s 1955 ser AM&S Ist M 41/4s 1958 ser BM&N Missouri Public Service Co-	91 f 65 f 65	67 67	N Y & East River Gas—See N Y G E L H & P— New York Edison Co—		Markey 111	Northwestern Pub Serv Co— 1st M 5s ser A 1957—J&J N'western Teleg 1st 4½s.'44_J&J Northwestern Utilities, Ltd—	102¾ 106¾	1031
Missouri Power & Light— 1st M 51/4s 1955 ser AM&S	107¾ 104½	108	New York Edison Co—  1st lien & ref 6 1/4s 1941	d104.28 1025/8	110.16 10234 10236	Northwestern Utilities, Ltd— 1st ref 6-7s ser A 1949—J&D Nova Scotia Light & Power Co— 1st M s f 5s 1958 ser A—J&D	95	97
First mtgo 5g 1047 gov A F&A	f 791/	105½ 79¾	N Y Gas Elec L H & P Co— 1st g 5s Dec. 1 1948J&D	125	1 1 0 19	Operplaiz Elec 78 1940 J&D	f 23	107
1st s f 5s 1960 F&A  Missouri Riv Sloux City Bdge— 1st s f 6s 1953 M&S  Missouri Telep 5s ser B 1950 M&S  Mobile Bay Bridge 7s 1951 J&J  2d sinking fund 7s 1951 J&J  Mebile Gee Serviter Conn	91 91	92 93	1st g 5s Dec. 1 1948J&D Pur mon coll tr 4s 1949F&A Ed El Ill N Y con g 5s '95 J&J New Amster Gas 5s 1948J&J	11576 136% 118	1385	Ocean City Coastal Highw Bdge—6½s with stock 1947	f 30 108	1083 1043
Missouri Telep 5s ser B 1950 M&S Mobile Bay Bridge 7s 1951 J&J	104 88	90	NY & ER Gas 1st g 5s '44J&J Con 5s 1945J&J	114 14 114 15 101 15	103	Ohio Assoc Telep 6s A 1962_J&J Ohio Cent Telep 1st 6s '47J&J Ohio Cities Water Corn—	10334	98
Mobile Gas Service Corp— 1st 5s 1956———A&O	60 74		Deb g 5s 1954 op guar J&J N Y Power & Light Corp—	11113	1121/2	1st M coll tr 51/s '53 ser A_J&J Ohio Edison 1st 5s 1960F&A	91 1/2 105 1/2 106 1/3	931 1053 1063 961 1063 1071 1053
Mobile Gas Service Corp— 1st 5s 1956————————————————————————————————————	74 74 54 53	56 56	N Y & Queens Elec Lt & Pow— 1st & cons M 3½s 1965M&N	106%	107%	Ohio Elec Pow 1st M 5s '57 J&D Ohio L & Pow 1st 5s 1944 M&N	106 1/2 95 1/2 105 1/2 106 1/2	961 1061
Monmouth Cons Wat 5s '56_J&D Monongahela Light & Pow Co—	991/2	1001/4	New York Rys Corp— Prior lien 6s 1965 ser AJ&J Adjincome 6s Jan 1 1965_Apr	10618	106 % 50 %	1st & ref 41/s 1956 ser D.J&D Deb g 6s 2024J&D	105%	1053
MOD Lt & KK 1st g 5s 37 _ J&D Cons g 5s 1941 M&S Monmouth Cons Wat 5s '56 _ J&D Monongahela Light & Pow Co— 1st M 5s 1949 J&D Monongahela Valley Water— 1st M 5½s 1950 series A _ J&J Monongahela West Penn Pub Ser 1st & gen mtge 4½s 1960 _ A&O Debenture 6s 1955 A&O Mont Cities Gas 7s A 1937 _ M&N Montana-Dakota Power—	103	1	New Amster Gas 5s 1948J&J NY & ER Gas 1stg 5s '44J&J Con 5s 1945	f 30 f 9 f 261/2	30	1st & consol M 4s 1965 M&N Ohio Elec Pow 1st M 5s '57 .J&D Ohio L & Pow 1st 5s 1944 M&N Ohio Pow 1st & ref 5s 1952 B J&J 1st & ref 4½s 1956 ser D .J&D Deb g 6s 2024 J&D Ohio Public Service Co— 1st M & ref 7½s '46 ser A .A&O 1st & ref 7s 1947 ser B F&A 1st & ref 6s 1953 series C M&S	113¼ 112 109¾	1133 113
1st & gen mtge 4 1/2s 1960_A&O Debenture 6s 1965A&O	107 108	107¼ 108¾	N. Y. & Richmond Gas Co— 1st ref M 6s 1951 ser A. M&N	1073		1st & ref 6s 1953 series C_M&S 1st & ref 5s 1954 ser DM&S 1st & ref 5l/s cor F 1061 M&N	109 ¾ 105 ¼ 106 ¼	110 1053 1073
Mont Cities Gas 7s A 1937M&N Montana-Dakota Power— Ext. 1st. 5 ks-6 ks. 1944J&J	97 98¾	991/8	1st M 4½s 1980	103 1/2 105 1/8 107 1/2	103 %	1st & ref 0s 1953 series CM&S 1st & ref 5½s ser E 1961 M&N Ohio River Bridge & Ferry 5s. '42 Ohio Term (Cleve) 6s 1947J&D Ohio Val Elec Ry 1st M 5s '46J&D	f 40	100′ 75
Ext 1st 5/s-6/s 1944J&J Montana Power— 1st & ref s f 5s '43 op '18J&J Deb g 5s 1962 ser AJ&D Montreal Isl Pow 5/4s 1957 M&N Montreal Lt Ht & Pow Consol—	107 1021/2	10714	1st M 51/s 1962A&O 1st M 6s 1952J&J New York State Rys	1107	11174	1st 61/s 1943 (with warr)J&J	7136	75
Montreal Isl Pow 51/2s 1957 M&N Montreal Lt Ht & Pow Consol—	105	106	1st con g 4½s '62 op '13_M&N Certificates of deposit	f 8¼	8¾	7½s 1938	108 99	101
		1043	Certificates of deposit	f 814 108	108¼ 108¼	Oklahoma Gas & Electric— 1st M 5s 1950M&S	104 1/8 102	105 1023
1st & ref g 5s 1941 optJ&J Gen & ref 5s 1955 series A.A&O Gen & ref 5s 1955 ser B. A&O	102 ¾ 85 ¾ 85 ¾	103 8614 8614	1st M 5s 1951	10634 10638 110	1101/2	Debenture gold 6s 1940M&S Oklahoma Natural Gas— 1st M 5s 1948 ser BF&A	y 104%	105
Gen & ref 5 f 4 1/2 s '55 ser C A&O Gen & ref 5 s 1955 ser D A&O	80 103	81 88	N Y Water Service Corp— 1st M 5s 1951 ser AM&N	9714	98	Oklahoma Natural Gas—  1st M 5s 1948 ser B.  1st mtge 4½s ser A 1951. M&N Conv deb 5s 1946.  Oklahoma Power & Water 1st M 5s 1948 ser A.  1st Facerier P. 1040.	100 ¼	98% 1013
Morgantown water 5s 1965J&J Morn'side El St Ry—See Phila Co Mount Hope Bridge 5s 1969J&D	76 f 21	78	See N Y Gas Elec Lt & Pow Niagara Falls Power—	‡ 106½	10714	1st M 5s 1948 ser AF&A 1st 5s series B 1949F&A Okla Pow Holdings 5 1/4s 43J&J Oklahoma Ry 1st & ref 5s 41 _J&J	9234 9134 102	933
2d income 8s Dec 15 1969 Mount Vernon Tel 6s 1949J&J Mountain States Power Co-	102	78 24 103½	5s series A 1959J&J 1st & ref 3½s 1966M&S Niagara Lockport & Ont Power—	106%			102 60 721/4	62 73
1st & ref 5s 1938J&J 1st M 6s 1938 series BJ&J Muncic West Wester 5g 1065 M&N	971/2	9814 10014	Niagara Lockport & Ont Power— 1st & ref 5s 1955 ser AA&O Nippon Elec Pow Ltd (Japan)— 1st mtge 646s 1953	4 TEST 00	107%	Old Dominion Pow bes May 15 '51 Omaha & Coun Bluffs Ry & Br 1st s f 6s 1947 Omaha & Council Bluffs St Ry— Income 5s 1937 J&J Ontario Dransmission Co Ltd— 1st gu 5s 145 on bef 13 M&N	86	89
Ist & colls f 3 bs 1956 F&A  Montreal Tramways— 1st & ref g 5s 1941 opt J&J Gen & ref 5s 1955 series A A&O Gen & ref 5s 1955 series A A&O Gen & ref 5s 1955 ser D A&O Gen & ref 5s 1955 ser D A&O Morgantown Water 5s 1965 J&J Morn'side El St Ry—See Phila Co Mount Hope Bridge 5s 1969 J&D 2d income 8s Dec 15 1969 Mount Vernon Tel 6s 1949 J&J Mountain States Power Co— 1st & ref 5s 1938 J&J Ist M 6s 1938 series B J&J Muncle Wat Works 5s 1965 M&N Municipal Serv coll 6s 1956 F&A Mut Fuel Gas—See Peoples GL&C Mutual Un Tel—See West Un Tel	105 831⁄3	851/2	Ist mtge 6½s 1953J&J Norf & Ports Bdge 6½s '47F&A North American Co	75 1051/4	10516	Income 5s 1937J&J Ontario Pow 5s '43 op to '13_F&A	f 64 110⅓	67 115
Mutual Un Tel—See West Un Tel Narrangansett Elec Co— 5s series C 1958	105%		North American Co.— Deb 5s 1961.—F&A North American Edison Co.— Cony deb 5s 1957 ser A.—M&S	and Areas	1041/4	1st gu g 5s '45 opt bef '16.M&N Orange & Pas Val R—See PS Corp Oregon Elec Ry 5s '33 opt M&N	114 f 25	1143 29
1st mtge 3½s 1966J&J Nashville Gas & Heating Co— 1st M gold 5s 1936 guar M&N	103 %	103 1/8	Conv deb 5s 1957 ser A_M&S  Deb 55/ss 1963 ser BF&A15  Deb 5s Nov 15 69 ser CM&N15  Nor Amer Gas & El 6s 1944	f 106 8	105 1061⁄2 20	Oregon Elec Ry 5s 33 optm&N Oregon-Washington Water Serv— 1st M 5s 1957 ser AJ&D Oslo Gas & El Works (Norway)— Extl sink fund 5s 1963M&S	941/2	953
5s 1937 (not guar) M&N Nashville Railway & Light—	f 108	89	North Amer Light & Power Co— Sf deb 51/8 1956J&J	f 95	95¼ 13	Oslo Gas & El Works (Norway)— Extl sink fund 5s 1963 <b>M</b> &S Ottawa L H & Power—	<b>10</b> 0 5/8	1003
Ref & ext gold 5s 1958J&J Nassau El RR—See Bklyn Queens	98	991/2	North Central Gas 51/s 1955 A&O North Continent Utilities Corp	93½ 62¼	13.00	Doff & coll to Ea 1057 con A A & Ol	108 102	109 103
Cons g 5s 1953 opt 1908J&J Ref & ext gold 5s 1958J&J Nassau El RR.—See Bklyn Queen Nassau & Suff Lige 5s 1945F&A Nat Elec Pow Co deb 5s 1978 f&I Nat Gas & El Corp 5s 1953F&A Nat Lt Heat & Pow 7s 1938M&S Nat Lt & Pow 6s 1949M&N Nat Pow & L deb 6s 2026 A. F&A Deb 5s 2030 ser B Nat Public Service Corp.— M&N Nat Public Service Corp.—	104 14 98 12	10514 458 9914	Deb 5s Nov 15 '69 ser C M&N15 Nor Amer Gas & El 6s 1944 North Amer Light & Power Co—S f deb 5½s 1956J&J North Carolina Gas 5½s 1955.A&J North Central Gas 5½s '48 ser A.J&J North Hudson Lt H & P Co— (Hoboken, N J) 5s 1938A&O North Jer St Ry—See P S Corp North Hen Gas Co— 1st M & Hen 5½s 1957M&N North Shore Coke & Chemical—	105	04%	Ottawa Trac 1st 5½s 194755 J&D Ottawa Valley Power Co— 1st M s f 5½s 1970——A&O Otter Tail Power Co (Minn)— 5s series E 1946——A&O Let prize de 1061	65 x 103 ½	70
Nat Lt Heat & Pow 7s 1938_M&S Nat Lt & Pow 6s 1949M&N Nat Pow & L.deb 6s 2026 A. F. A.	97 99½ 102½	100 100 ½ 103 ½	North Jer St Ry—See P S Corp North Penn Gas Co— 1st M & lien 51/s 1957 M&N	106	107	5s series E 1946J&O 1st mtge 4s 1961J&J Ozark Power & Water Co—	103	104
Deb 5s 2030 ser B M&N Nat Public Service Corp— Debenture gold 5s 1978_F&A	93½ f 35	9414	North Shore Coke & Chemical— 6s A 1947—M&S North Shore Electric Co—	97	99	Ist mige 4s 1961J&J Ozark Power & Water Co— 1st s f 5s 1952M&S Pacific Coast Power 5s 1940_M&S Pacific Elec Ry g 5s 1942J&J	1021/2 1071/2 87	1031 1081 88
Certificates of deposit	7 34 7 4 1 003/	35			931/2	Refunding 5s 1961 M&S Los Angeles Pacific Co— 1stref g 4s 1950 opt '15_J&J	641/2 88	65½ 88¾
Certificates of deposit————————————————————————————————————	108¾ 122¾ 99		North Shore Gas Co of Illinois— 1st gold 5s 1937 optF&A Northeastern Public Service— Gen'l loan & coll 5½s 1961.J&J North El Co & Nor Pap Mills—	f 45		Los Angeles Pacific RR— 1st & ref mtge 5s 1943_M&S	951/2	963
New Amsterdam Gas—See N Y	18, T. 116	102			108%	Pacific Gas & El ref 5s 1942J&J 1st & ref M 6s 1941 ser B_J&D 1st & ref M 4s ser G 1964J&D	100 1/8 120 1/4 109 1/8 106 5/8	101 1201 1101 1063
GELH&P Newark Gas 6s Apr 1 1944_QJ Newark Cons Gas con 5s '48 J&D Newark Term—See Pub Serv N J New Brunswick (Can) Pow Co— 1st mtge 5s 1937 M&S New Brunswick (NJ) Lt H&Pow 4s Dec 15 1939 W 5s '41 Lk D	122 122 1/8	===	North Ind Gas & El 6s '52 M&N Northern Ind Pub Serv— 1st & ref 5s 1966 ser C M&N 1st & ref 5s 1969 ser D M&S	105% 105	105¾ 105¼	Los Angeles Pacific RR— 1st & ref mtge 5s 1943_M&S Pacific Gas & El ref 5s 1942_J&J 1st & ref M 6s 1941 ser B_J&D 1st & ref M 4s ser G 1964_J&D 1st & ref M 3½ ser H '61_J&D Pacific Light & Power Corp— Pac L & P Co 1st 5s 1942_J&J Pac L & Corn deb 41_1046_A&O	116	106%
New Brunswick (Can) Pow Co— 1st mtge 5s 1937———M&S	89	90	18t & rei W 4 728 1970 ser E J&D	20072	103%	Pac Lt & P Co 1st bs 1942 J&3 Pac Ltg Corp deb 4½s 1945 J&5 A&O Pacific Northwest Pub Serv—Conv deb 6s 1950——M&S Pacific Power & Light Co—1st M 5s 1955——F&A Pacific Teleph & Telegraph—1st & coll tr s f g 5s 1937—J&J Ref mtge 3½s ser B 1966—A&O Parr Shoals Pow 5s 1952—A&O Parr Shoals Pow 5s 1952—A&O	″ 105⅓ f 25	106
New Brunswick (NJ) Lt H & Pow 4s Dec 15 1939 Newcastle (City of) W 5s '41 J&D	105 103		lst M & ref 5s 1963J&J  1st lien & ref 7s 1946 AM&N  1st lien & ref 6s 1947 BM&N  1st lien & ref 6s 1943 CM&N  1st lien & ref 5s 1943 CM&N  1st lien & ref 5s 1955 ser EJ&D  1st lien & ref 5s 1955 ser EJ&D  Watertown L & P 5s 1959 J&J  Northern Okla Gas 1st 5s '46 J&J  Northern Penna Power Co-	122 116	====	Pacific Power & Light Co— 1st M 5s 1955———F&A	93	933
New England G & E Association Deb g 5s 1947M&S	74 74 %	74 1/8 75 3/4 75	lst lien & ref 6s 1943 CM&N lst lien & ref 5½s ser D '49J&D lst lien & ref 5s 1955 ser E. J&D	104 103 102¾ 105½	104	lst & coll tr s f g 5s 1937J&J Ref mtge 3 1/2 ser B 1966A&O	101 104	1013
48 Dec 15 1939 Newcastle (City of) W 5s 41 J&D New England G & E Association Deb g 5s 1947 Conv deb 5s 1948 Conv deb 5s 1948 Conv deb 5s 1950 M&N Convertible deb 5s 1962 J&J New Engl Pow Assn 5s 1948 A&O Deb 514 1954 L&D	74 74 58 74 34 74 14 96 38	75 76 97	Watertown L & P 5s 1959 J&J Northern Okla Gas 1st 5s '46 J&J	105½ 99	101	Describe & Married William etter	102½ 95	104
Deb 5½s 1954J&D New Eng Pow 1st 5s 1951J&J New England Tel & Tel—	107	99%	1st & ref 5s 1956 ser AJ&D 1st & ref 5s 1962	104 1/2	105½ 105½	Paterson & Passaic Gas & Elec consol gold 5s 1949	121 34	
New England Tel & Tel— 1st 5s 1952 series AJ&D 1st 4½s 1961 ser BM&N Newfoundland Light & Power—	126 1225%	123 3 3 3 3 3	Northern States Power Co— 1st & ref 5s 1941———A&O 1st & ref 6s 1941 ser B—A&O	104 % 105 %	105 105½	Fassac & Newark El Traction— 5s 1937 — J&D  Paterson & Passalc Gas & Elec  consol gold 5s 1949 — M&S  Paterson & State Line Traction— 5s 1964 — J&J  Paterson Ry—See Pub Serv Corp  Pecos Valley Power & Light Country Corp	104	
Newfoundland Light & Power— 5½s 1971———J&J	104 100	1051/2	Northern States Power Co-   1st & ref 5s 1941	107 5/8 106 1/4 103 1/2	10419	180 extended 0728 1930 - Mociv	93½ f 42	943 45
New Haven Water— 1st & ref 4½s A 1957—J&D	107	108	Northern Texas Elec Co— Coll tr s f g 5s 1940 optJ&J	f 28	29	Non-cum inc deb 6s 1950. M&N Penn Central Light & Power Co- 1st & ref 4½s 1977. M&N 1st 5s 1979. M&N Penn-Jersey Water— 1st coll 5½s 1960. F&A Penn-Ohio Edison Co— Deb g 6s 1950 ser A ex-w M&N Deb 5½s 1959 ser B. F&A Penn Pub S 1st 6s ser C '47. M&N 1st & ref 5s series D 1954. J&D	1041/8 1051/8	1045 1063
Newfoundland Light & Power- 51/s 1971	116 116½ 116½	117 117½ 117½	Sfrog income 2 61/2 Mars 1 '60	f 40	74½ 41 72	Penn-Jersey Water— 1st coll 514s 1960——F&A	9734	99%
N J & Hud Riv Ry & Ferry—  1st gold 4s 1950————————————————————————————————————	70 107½	72 107 5%	N'west Cities Gas 6s 1949J&J Northwest Louisiana Gas— 1st M 6½s 1936 with warr_J&D			Deb g 6s 1950 ser A ex-w_M&N Deb 5 4s 1959 ser BF&A	105 103	105% 104
New Jersey Water Co— 1st mtge 5s 1950———F&A New Mexico Power—	102	104	1 st 6s stamped 1945 M&N	1051/4		Penn Pub S 1st 6s ser C '47_M&N 1st & ref 5s series D 1954_J&D Pennsylvania Electric Co	107½ 106	104 1077 107
	94	10586	1st mtge 5s 1941 optM&SCertificates of deposit	f 15 f 14 + f 2016	16 15	Pennsylvania Electric Co	101 ¼ 105 ¼	101 7 106 3
New Orleans City & Lake—  '1 st s f 5s 1943.  New Orleans City RR 5s 1943.  New Orleans City RR 5s 1943.  New Orleans City RR 5s 1943.  New Orleans Pub Service Co—  1st & ref 5s 1952 series A. A&O  1st & ref 5s 1955 series B. J&D	104¾ 103½	105¾ 104¾	Ist mtge 5s 1941 opt M&S Certificates of deposit M&S Certificates of deposit M&S Certificates of deposit M&S Certificates of deposit M&S Northwestern Light & Power 6s Series B 1950 F&A Northwestern Power Co Ltd Lst M&f conv. 6s 260 ce. A. Lst	f 19	22 21	Ist & ref 5s ser H 1962A&O Pennsylvania Gas & Elec Corp— Deb gold 6s 1976 ser AM&S Pennsylvania Gas & Elec Co— Ist i & ref 5 ½s '55 ser AM&S Ist L & Ry 5s 1958M&S Deb 6s 1940J&D Penns Pow Co Ist 5s 1956J&D Pennsylvania Pow & Light Co— 1st M 4½s 1981A&O Pennsylvania State Water Corp— Ist lien 5½s 1952 series AM&S Penn Telep ist M 4s 1965A&O Penn Water Co 5s 1940	931/2	943
1st & ref 5s 1952 series AA&O 1st & ref 5s 1955 series BJ&D 5s stamped 1942	99 99 90 %	99% 99% 91%	Northwestern Power Co Ltd— 1st M s f conv 6s '60 ser A J&J	f 761/2	88 77½ 77½	1st L & Ry 5s 1958 M&S 1st L & Ry 5s 1958 M&S Deb 6s 1940 J&D	100 1/2 98 1/2 101	10114 9914 102
5s stamped 1942 Inc 6s Nov 1949 ser AJ&D Newport & Fall River St Ry—	1 84 % 1 103	91½ 85½	1st M s f conv 6s '60 ser A_J&J Certificates of deposit	f 761/2 f 761/2	77⅓	Penna Pow Co 1st 5s 1956J&J Pennsylvania Pow & Light Co— 1st M 416s 1981 A&O	107 3/8 106	107%
Newport Gas Lt 5s A 1961. J&D	1033	107				Pennsylvania State Water Corp— 1st lien 51/s 1952 series A. M&S	102 106½	103
1st & ref 5s 1944J&J Newp News & Old Pt Ry & El 1st g 5s Nov 1 1938M&N	106	107				Penn Water & Pow s f 5s '40_J&J	111%	1127
Ist & ref 5s 1944 J&J &J Newp News & Old Pt Ry & El 1st g 5s Nov 1 1938 M&N Newport Water 5s 1953 M&N New Rochelle Wat 5½s '51 M&N NAY Cent Elec 1st 5½s '50 M&S NAY Cent Elec 1st 5½s '50 M&S Let 5e 1052	99½ 91½ 91	102 93½ 93				1st ref 41/2s 1968 ser BM&S	105	106
NAY Cent Elec 1st 5½s '50_M&S 1st 5s 1952J&J	103 ½ 101 ¼	1043/					A.	
		ta tudi. Luda sara						

† Negotiability impaired by maturity. ‡ Called Jan. 1, 1937 at 195. b Nasis. d Called Oct. 1 at 105. f This price includes accrued interest. LLast sale. n Nominal. x Called Oct. 1 at 103. y Called Feb. 1, 1937 at 103.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Quotations for			e as near as possible for the closin		l lie moi	I preceding the date of issue	1 1 1 1	
Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Penn Wat Serv 5s ser A '67.F&A Peoples Gas (N J) 1st 5s '68.J&D 1st s f 5½\$1960. J&D Peoples G & Fuel 6½\$ ww 37 A&O People's G L & Coke, Chicago— 1st cons g 6s 1943. A&O Refunding gold 5s 1947. M&S 1st & ref 4s 1981 ser B J&J 1st & ref mtge 4s ser D '61.J&D Chic G L & C 1st 5s 1937. J&J Consum Gas 1st g 5s '36.J&D Mutual Fuel Gas g 5s' 47 M&N Peoples Light & Power Corp— 1st lien 5½\$ 1941. J&J Conv deb 5s 1979. J&J 3-6s 1961.	99 101	101 22 102 102 16	Public Service Co of Nor III—  1st & ref g 5s 1956 op '21. A&O  1st & ref g 5s 1966 series C. M&N  1st & ref 4½s 1978 ser D. M&N  1st & ref 4½s 1980 ser E. J&J  1st & ref 4½s 1980 ser E. J&J  1st & ref 4½s 1980 ser F. A&O  1st 1& ref M 4½ ser I '60. J&J  Public Service Co of Oklahoma—  1st mtge 4s ser A 1966. F&A  Serial debs 4s Feb 1, 1937-46.—  Serv of Penn 1st 5½sA'53. J&D  Public Utilities Consol Corp—  1st M 5½s 1948.—— M&S  Secured cony 6s 1938.— M&S  1st coll 4-5½s 1948.— A&O  Puget Sound Navig 6s 1938. M&N  Puget Sound Power & Light—	11113	112 106½	Scranton Gas & Water Co— 1st 4½s 1958 — M&S Scranton-Spg Brook Water Serv— 1st & ref 5s 1967 ser AF&A 5s 1961 Scranton Transit ser 5s A 1959 — 4s series B 1959 — Lucome 3s 1959	103	104
Peoples G & Fuel 6 1/2 ww'37 A&O People's G L & Coke, Chicago—	45	49	1st & ref 41/s 1978 ser D_M&N 1st & ref 41/s 1980 ser E_J&J	103 ¼ 104 ⅓ 103 ⅓ 105 ¼	104 14	1st & ref 5s 1967 ser AF&A 5s 1961	102 103	10234 10334
1st cons g 6s 1943 A&O Refunding gold 5s 1947 M&S	121 115¼ 98¾ 97¼ 103½	122 116	lst & ref 4½s 1981 ser F_A&O lst l & ref M 4½ ser I '60_J&J	103 1/2	103 1/8 106	Scranton Transit ser 5s A 1959 4s series B 1959	871/2 741/2	76 39
1st & ref 4s 1981 ser BJ&J 1st & ref mtge 4s ser D '61_J&D	97%	9814	1st mtge 4s ser A 1966F&A	105 5/8 100	106	Income 3s 1959 Seattle Gas 1st 5s 1954A&O	f 37 9516	961
Consum Gas 1st g 5s '36J&D  Mutual Fuel Gas g 5s' 47 M&N	100	100 5/8	P Serv of Penn 1st 5½sA'53_J&D Public Utilities Consol Corn—	73	76	1st M g 5s 1939 opt 1914M&S	103	
Peoples Light & Power Corp— 1st lien 5½s 1941———J&J	f 9214	931/4	1st M 5½s 1948M&S Secured conv 6s 1938M&S	f 58 58 82 92	841/2	1st 5s 1944M&S Ref g 5s 1949 opt 1914A&O	f 65½	70
Conv deb 5s 1979J&J 3-6s 1961	f 92¼ f 21¾ 75½	22 76	1st coll 4-51/s 1948A&O Puget Sound Navig 6s 1938_M&N	82 92		Second Ave Trac—See Phila Co— Sedalia (Mo) Wat 51/28 1947_F&A	1021/2	
4s 1960 J&D	101		lst & ref 5½s 1949J&D	94¾ 91¼ 86¼	9514	Seneca Power Corp 6s 1946_M&S Shawinigan Water & Power Co—	102 1041/8	103
Peoria Water Works Co—  1st consol 4s 1948  M&N	991/2	100%	1st & ref 41/s 1950 ser D_J&D Puget Sound Tel 5s A 1952 J&J	103	88	1st M&Cols 1 4 ½ 8 67 86 A &O 1st coll tr 4 ½ 8 '68 ser B.M&N	104 12 104 58	105 105 105 105 105
Prior lien 5s 1948M&N 1st con 5s 1948M&N	103	104	Quebec Power Co— 1st M & coll tr s f 5s 1968_J&D	105	106	1st coll tr 4s ser F 1961A&O Sheboygan Elec—See East Wis El	9914 ec Co.	99%
1st & ref 5s 1950F&A Debenture 4s 1950	100¼ 73	101	Puget Sound Navig 6s 1938. M&N Puget Sound Power & Light—  1st & ref 5½s 1949J&D 1st & ref 5s 1950 ser DM&N 1st & ref 4½s 1950 ser DJ&D Puget Sound Tel 5s A 1952.J&J Quebec Power Co-list M & coll tr sf 5s 1968. J&D Queensboro Gas & El 5s '52.J&J Conv g deb 5½s '52 ser A.A&O Republic Gas 6s A 1945J&D Certificates of deposit.	121 105¾	106	Shenango Val Water 5s 1956 A&O Shinyetsu Elec Pow (Japan)—	103 1/2	
Secured gold 5s 1967J&D	106¼ 55	1061/2	Republic Gas 6s A 1945J&D	103½ / 114½ / 114½	::::	Shrevp't Bdge & Term 5s'55_F&A	8714 89 1 20	====
Duquesne Lt 1st 3½s '65_J&D Duquesne Trac 1st 5s '30_J&J	107 5/8 f 85	108	Certificates of deposit Republic Natural Gas 1st 6s 1954_ Income 6s 1954_	98 f 100½	98½ 101½	Sierra Pacific Power Co—  1st & ref 5s 1960 ser A M&S	10514	
Pittsb Rys 5s 1953A&O 2d Ave Tr 1st 5s 1934J&D	f 85 981/2 47	1001/2	Republic Service Corp— 1st coll trust 5s 1951 <b>J</b> &D	941/4	9514	1st 51/s ser B 1957M&S Silesia Elec Corp s f 61/s'46 _F&A	10232	::::
So Trac 1st & coll tr g 5s'50A&U United Trac 5s 1997 ctfsJ&J	49 47 50	51 50	Rhine-Ruhr Wat Serv Union— Extl deb 6s 1953———J&J	f 241/2	25	Sioux City Gas & Elec Co— 1st mtge 4s 1966J&J	100%	10116
Phila Elect 1st 5s 1966A&O	11214	1121/2	Mtge g 7s 1950	f 27 1/8 f 27 3/4 f 27 3/4 f 27 3/4 f 39 1/2	32	Shoux City Serv 6s 1951J&J Snow Mt Wat & Pr 5s 1937J&J	100 1041/4 106	
1st lien & ref m 41/2s 1967 M&N 1st & ref 4s 1971 F&A	10613 10713 10418	107 1/8 106	Con mtge 6s 1953F&A Cons 6s 1955A&O	f 2734 f 2734	30	Somerset Un & Middlessex Ltg— Mtge g 4s Dec 1, 1943—J&D	106	
Philadelphia Elec Power Co— 1st mtge 5½s 1972F&A	1103/2	111	7% sec notes 1936F&A Richland Public Service—	1 391/2	42	South Bay Consol Water— 1st ref 5s 1950——— <b>M</b> &N	82	84
Phila & Garretsford St Ry— 1st 5s 1955————F&A	70	721/2	Richmond (Ind) W W Corp—	102 10534	105	South Carolina Power Co— 1st lien & ref 5s 1957J&J	100	10034
Ist lien 5½s 1941. J&J Conv deb 5s 1979. J&J 3-6s 1961. Peoples Telep (Butler, Pa)— 4s 1960. J&D Peoples Tract—See Phila R T Peoria Water Works Co— 1st consol 4s 1948. M&N Prior lien 5s 1948. M&N lst con 5s 1950. F&A Debenture 4s 1950. F&A Debenture 4s 1950. J&D Ardmore Street 5s 1953. A&O Duquesne Lt 1st 3½s 65 J&D Duquesne Trac 1st 5s '30. J&J Pittsb Rys 5s 1953. A&O 2d Ave Tr 1st 5s 1934. J&D So Trac 1st & coll tr g 5s'50A&O United Trac 5s 1997 ctfs. J&J West End Trac con 5s '38. J&J Phila Elect 1st 5s 1966. A&O 1st lien & ref m 4½s 1967 M&N 1st & ref 4s 1971. F&A Philadelphia Elec Power Co— 1st mige 5½s 1972. F&A Philadelphia Rapid Transit— Coll tr g 5s 1957 opt s f. F&A S f guar 5s 1962. M&S 6s gold 1962. M&S 1st m r 6 6s 1944. J&J Barby Media & Ches St Ry 1st 4½s 1936. Tsp 3. J&J Hest Mantua & Fairm 5½s '39 Market Street Elev Pass Ry 1st gu 4s 1955. M&N Union Traction— Elec & Peo 4st r ctfs '45. A&O People's Traction Co—	82 86 97	84	Certificates of deposit.  Republic Natural Gas 1st 5s 1954.  Republic Service Corp.  1st coll trust 5s 1951.  J&D Rhine-Ruhr Wat Serv Union.  Extl deb 6s 1953.  Ly Man.  Service Corp.  1st coll trust 5s 1951.  J&D Rhine-Westphalia El Pr (Germ'y)  Mtge g 7s 1950.  M&N Direct mtge 6s 1952.  M&N Con mtge 6s 1953.  Con 6s 1955.  7% sec notes 1936.  F&A Richland Public Service.  1st & ref 5s 1937.  A&O Richmond (Ind) W W Corp.  1st M 5s 1957.  M&N Richmond (S 1) Lt & RR.  1st coll tr g 4s 1952.  J&J Rio Grande Valley Gas Co.  1st mtge 5s 1950.  A&O Riverside Trac.—See Pub Ser Corp.  Roanoke Ry & El 5s 1953.  F&A Roanoke W W 5s 1950.  J&J Rochester Central Power Corp.  Gen mtge 4ys 1977 ser D. M&S Rochester Gas & Elec Corp.  Gen mtge 4ys 1977 ser D. M&S Rochester & Lake Ontario  Water 5s 1938.  Roch Ry cons 5s g 1930.  A&O Rochester & Syracuse RR.  1st M conv 5s ctfs 1957.  1st M conv 5s ctfs 1957.  Rochester Telep Corp.  1st M conv 5s ctfs 1957.  Rochester Telep Corp.	10372	1051/2	Scranton Transit ser 5s A 1959_4s series B 1959_1ncome 3s 1959_1ncome 3s 1959_1st Mg 5s 1954_A&O Seattle Gas 1st 5s 1954_A&O Seattle Everett Traction_1st Mg 5s 1939 opt 1914_M&S Seattle Lighting Co—1st Mg 5s 1939 opt 1914_M&S Seattle Lighting Co—1st 5s 1944_M&S Ref g 5s 1949_opt 1914_A&O Second Ave Trace—See Phila Co—Sedalia (Mo) Wat 5½s 1947_F&A Seneca Power Corp 6s 1946_M&S Shawinigan Water & Power Co—1st M&cols f 4½s 67 ser A A&O 1st coll tr 4½s ser D 770_A&O 1st coll tr 4½s fer ser A A&O Sheboygan Elec—See East Wis El Shenango Val Water 5s 1956_A&O Shinyetsu Elec Pow (Japan)— 1st sink fund 6½s 1952_J&D Shrevp't Bdge & Term 5s 55_F&A Shreveport Rys 1st 5s '36-44_J&J Sierra Pacific Power Co— 1st & ref 5s 1960 ser AM&S Silesia Elec Corp s f 6½s'46_F&A Sloux City Serv 6s 1951_J&J Somerset Lighting 5s 1939_F&A Somerset Un & Middlessex Ltg— Mtge g 4s Dec 1, 1943_J&D South Bay Consol Water— 1st ref 5s 1950—See Indust South Carolina Power Co— 1st lien & ref 5s 1960 ser A _J&J 1st M 5s 1955F&A Southeastern Gas & Water Co— 1st lien & ref 5s 1960 ser A _J&J 1st M 5s 1955F&A Southeastern Gas & Water Co— 1st lien & ref 5s 1960 ser A _J&J 1st M 5s 1955F&A Southeastern Gas & Water Co— 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser A _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien & ref 5s 1960 ser B _J&J 1st lien &	Corp.	
6s gold 1962M&S 1st m r e 6s 1944J&J	97 96	98 98	Rio Grande Valley Gas Co— 1st mtge 5s 1950——A&O	88	89	1st lien & ref 5s 1960 ser A_J&J 1st lien & ref 5s 1960 ser B_J&J	10234 10534	
Darby Media & Ches St Ry 1st 4½s 1936J&J	33½ 71	35	Riverside Trac—See Pub Ser Corp Roanoke G-L 51/28 1951F&A	97	98	1st M 5s 1955 F&A So Texas Gas 61/s 1938 A M&S	10234	::::
Hest Mantua & Fairm 5½8'39 Market Street Elev Pass Ry	103	10284	Roanoke W W 5s 1950J&J	103 891/2	903	Southeastern Gas & Water Co— 1st lien 6s 1944————J&D	78 9734	80
Union Traction— Elec & Peo 4s tr ctfs '45 A&O	f 11	103%	Deb g 5s 1953M&S	86	88	S'eastern Indiana Pow 6s '43 M&N	94	9814 96 10614
		24	Gen mtge 4½s 1977 ser D_M&S 5s series E 1962	115½ 107	118 108	Southern Bell Telep & Teleg— 1st s f g 5s 1941 opt 1916J&J	107 5%	107%
Union Traction 4s 1952_J&J Phila Subur-Counties Gas & Elec	83 107	10714	Rochester & Lake Ontario Water 5s 1938	101½ f 54½ f 26½	::	Sou B'vard—See Third Ave Ry Southern California Edison—	10037	
Phila Sub Water Co—  Ist a 4 do 1065  M&S	1071/2	107 3/2	2d 5s g 1933 ctfs of depJ&D	1 2632	56 28	1st & ref mtge 4s 1960	109¾ 102 106¾	110%
Phila & Western Ry 5s 1960 J&J Pledmont Hydro-El Co (Italy)	1 14	109 16	1st M conv 5s ctfs 1957_M&N Rochester Telep Corp—	1 4%		Ref mtge 3 %s May 1, 1960 Ref mtge 3 %s ser B July 1 '60	10634 10634 10634	107 107 107
1st & ref s f 6 ½s 1960 ser A & O Pinellas Wat Co 5 ½s 1959 M&S	59 961⁄2	61 98½	1st & ref 4½s 1953 ser C. J&J Rockford Elec Co 1st 5s '39 M&S	102¾ 106	1031/4	Southern California Gas Co— 1st & ref 41/2s 1961M&S	107	107% 106%
Union Traction 4s 1952 J&J Phila Subur-Counties Gas & Elec 1st & ref 4½s 1957 M&N Phila Sub Water Co— 1st s f 4s 1955 M&S Phila & Western Ry 5s 1960 J&J Pledmont Hydro-El Co (Italy)— 1st & ref s f 6½s 1960 ser A A&O Pinellas Wat Co 5½s 1959 M&S Pitts Canonsburg & Wash 5s 1937 Pittsburgh Rys—See Phila Co Pittsburgh Rys—See Phila Co Pittsburgh Rys—See Phila Co Pittsburgh Suburban Water Serv Ist 1 & ref 5s 1958 M&S Plainfield St Ry 6s 1942 J&J Plainfield-Un Wat 5s A '61 M&S Platte Valley Telep 6s 1947 J&J Platte Valley Telep 6s 1947 J&J	50	55	Rochester & Syracuse R.R.—  1st M conv 5s ctfs 1957_M&N  Rochester Telep Corp—  1st & ref 4½s 1953 ser C_J&J  Rockford Elec Co 1st 5s '39_M&S  Rockland Light & Pow—  1st M 5s 1938M&N  Rome (N Y) Gas, Elec Lt & P_  1st ref 5s 1946	1071/2		Sou B'vard—See Third Ave Ry Southern California Edison—  1st & ref mtge 4s 1960	10614	
1st 1 & ref 5s 1958M&S Plainfield St. Ry 6s 1942 J&J	103 95	104	1st ref 5s 1946J&D Rome (Ga) Ry & L 5s '46 A&O	103½ 105	1041/2	Southern Canada PT Ob Ltd— 1st M 5s 1955 ser AA&O Southern Cities Utilities Co— 1st lien & coll 5s 1958A&O S f deb 6s 1958 ser AF&A Southern Colorado Power Co— 1st g 6s 1947 series AJ&J Southern Counties Gas (Calif)—	60	1051/2 601/2
Plainfield-Un Wat 5s A '61_M&M Platte Valley Telep 6s 1947_J&J	108 101		Ruhr Gas Corp 6½s '53 AA&O Rumford Falls Pow—	271/2	29	S f deb 6s 1958 ser AF&A Southern Colorado Power Co—	f 50	
Plattsburg G & El 1st 5s 1939 Pomerania Elec 6s 1953_M&N	1 24	251/2	Gen M 4½s May 1948M&N 1st s f 4s Oct 1945A&O	103 * 101½	105	1st g 6s 1947 series AJ&J Southern Counties Gas (Calif)—		106
Pt Henry L H & P 1st 5s '46.F&A Portland Elec Pow 6s 1950.M&S Portland (Ore) Gas & Coke	f 97	2734	Safe Harbor Water Pow Corp— 1st mtge s f 4½s 1979J&D Saguenay Elec 5½s A 1953 J&J	107¼ 97¼ 102¾	10714 9814	Southern Counties Gas (Calif)— 1st M 4½s 1968—M&N Southern Gas Utilities, Inc— 1st M s f 6½s 1939 ser A M&S	1041/8	
Portiand Liec Pow os 1900mcs Portiand (Ore) Gas & Coke— 1st & ref g 5s '40 opt '20J&J 1st 1'n & gen 4½s 1940J&J Portiand (Me) Gas L 5s A'50 A&O Portiand General Elec Co— 1st & ref Al&c 1960 M&S	79¼ 72 104	7934 721/2	lst miges of 4½s 1979J&D Saguenay Elec 5½s A 1953.J&J Saguenay Power 4½s A 1966 A&O 1st 4½s series B 1966A&O St Clair County (III) Gas & El.	102¾ 103⅓	1031/2	South Ind G & E 5½s '57_A&O	z 104 7/8	1051/4
Portland (Me) Gas L 5s A'50 A&O Portland General Elec Co—	104	2 -0 -	St Clair County (III) Gas & El— 1st cons guar 5s 1959M&S	110		1st s f 6s 1944 J&J Adj mtse inc Jan 1 6s '60.A&O Southern Neb Pow 5½s B'47 J&J South N E Telep 1st 5s 1948 J&D Southern Trac—See Phila Co	f 92	103¾ 93 87
1st & ref 4½s 1960M&S 1st M 5s exten to 1950J&J Portland (Max RP 21/c 1951_1&1	781/8 1061/4	78¼ 81	Ist cons guar 5s 1959M&S St Joseph Gas—1st 5s 1937.J&J St Joseph Ry, Lt Heat & Power—	971/2	10284	Southern Neb Pow 5½s B'47 J&J South N E Telep 1st 5s 1948_J&D	f 92 8514 12314	1241
1st & ret 4½s 1900	79 97 981⁄4	98	1st g 5s Nov 1, 1937 M&N 1st & ref 5s 1946 J&J St Joseph Water 4s A 1966 A&O	1031/8 1011/2 105	100	1st & ref 516s series I 1945 A&O	77	
Porto Rican Power of \$130.M&N Porto Rican Rys Ltd 5s 1936M&N Porto Rico Telep 6s 1944J&D Postal Teleg & Cable 5s '53.J&J Potomac Edison Co— 1st mtge 5s 1956 ser EM&N 1st M 4½s 1961 series FA&O	1021/2	101	St Louis Co Gas 1st 5s 1951_A&O St L Gas & Coke. See "Indus.Bds" St Louis Springf & Peoria RR—	107		1st & ref inc 51/2s ser II'45 A&O Southern United Gas Co—	f 30	
Postal Teleg & Cable 5s '53_J&J Potomac Edison Co—	f 381/8	381/2	St Louis Springf & Peoria RR— 1st & ref gu g 5s '39 opt_J&D St Paul City Ry—See Twin City St Paul Gas Light—	97 R T	98	Contificates of denosit	1 38	39 39
1st M 4½s 1961 series FA&O Potomac El Pow—	10614	10634	St Paul City Ry—see 1 win City St Paul Gas Light— Gen gold 5s 1944———M&S	115	116	Southern Utah Power Co— lst M 5 1/5 May 1, 1960 _ M&S Southern Wisc Pow 5s 1938 _ A&O	98	100
Gen lien & ref 6s 1953A&O 1st mtge 3¼s 1966J&J	105 104		Gen & ref 6s 1952J&J Salisbury & Spencer—See No Car	110 1/2 o Pub S	ervice.	Southwestern Assoc Telep Co—	10136	10216
Gen lien & ref 6s 1953A&O 1st mtge 3¼s 1966J&J Power Corp of Canada Ltd— Conv deb 4½s 1959 Ser B.M&S Conv deb 528 1959 Ser B.M&S	9934	10014	Gen gold 5s 1944	113	07	Southwestern Bell Telep—	107%	10836
Conv deb 5s ser A 1957J&D  Power Gas & Water Sec Corp.  Coll tr 5s 1948 with warr. M&N	102 98	103	Refunding 6s 1956M&N Stewart, Mt. Pow 514s '57 A&O	95 95	97 96 96	Southwestern Gas & Elec Co—  Ist 4s series D 1960 — M&N Sor deb 4s A 1936-1945 — M&N Southwestern Light & Pow Co—  Ist M 5s 1957 ser B. — F&A  Let M 5s 1957 ser B. — F&A  Couthwestern Bower & Light	103 78 103 14	10414 10314
Providence Gas 4s ser B 1963 F&A	10814	100 7/8	San Angelo Telep 1st 5s 1958 F&A San Antonio G & E 5s 1949_M&S	102½ 105	96	Southwestern Light & Pow Co- lst M 5s 1957 ser A F&A	103%	104
Provincial L H & P 58 '46_M&S Prussian Elec 6s 1954F&A	f 2534	26	let rof Se 1052 corios A J&1	1111	112	1st M 5s 1957 ser B F&A Southwestern Power & Light Deb g 6s 2022 series A M&S	103 ¾ 102 ¾	1035%
Public Service Co. of Colorado— 1st & ref 6s 1953 series A.M&S 1st & ref 5½s '54 ser BM&S 1st & ref 6s ser C 1961M&N	105	106	1st & ref 5s 1958 ser BJ&J San Antonio Tr 1st 5s '49M&S San Diego Consol Gas & Elec—	106 102	106¾ 104			1001/4
1st & ref 6s ser C 1961M&N Deb 6s 1946M&N	10434 10534 10134	105½ 106 102¾	San Diego Consol Gas & Elec—  1st mtge 4s May 1, 1965——  San Diego Co Wat 6s A '62_M&S  San Diego Water Supply Co—	110· 106½	111 107½	Southwestern Public Service Co- 1st M s f 6s 1945 ser A. J&J Southwestern States Telep Co- 1st M 6s 1948M&S Southwest Gas Co (Okla)— 1st s f 6s 1954M&N Southwest Gas Co (Okla)— 1st s f 6s 1954M&N Southwest Telep 6s B 1947.M&S Southwest Telep 6s B 1947.M&S 1st 6s series C 1947J&D Conv deb ser A 1932J&D Spokane Falls & Nor 6s 1939.J&J	105% 71%	106 72¾
Deb 6s 1946	101	102	San Diego Water Supply Co— 1st m s f 5s 1955———M&N San Francisco Bay Toll Bridge—	1021/2	1031/2	Southwest Gas Co (Okla)— 1st s f 6s 1954——M&N	9034	91%
Trust certs 6% perpetM&N Camden Sub 1st 5s 1946.J&J Consolidated Traction—	141 106½	1411/4	1st M sink fund 6 /28 57 M&N	1 56	57	S'west Pub Serv 6 1/2s 1937 M&S Southwest Telep 6s B 1947 M&S	f 14 711/2 71/2	15 7214 7214
	95		Deb s f 7s 1942M&N San Joaquin Lt & Power Corp— Unif & ref 6s 1952 ser BM&S San Joaquin Light & Power—	131½	3½ 133	lst 6s series C 1947J&D Conv deb ser A 1932J&D Spokane Falls & Nor 6s 1939.J&J	f 111 2	
Eliz Plainf & Cent Jersey Ry— 1st g 5s Dec 1, 1950J&J Eliz & Raritan Riv 5s '54 M&N	74 82½ 108 70	===	San Joaquin Light & Power— 1st s f 5s 1945——— J&D San Jose Water Wks 5s 1953—J&J	1101/2		Spokana Gag & Fuel 5g 1044 F&A	75	77 1081/6 1071/8
J C Hob & Pat 4s 1949 M&N	108	72	San Jose Water Wks 5s 1953_J&J 1st 5s 1951J&J	105½ 104 105¾	106 14	Spring Val Util ref 6s 1943J&D Springfield City Water—	10634	A ST. Police
Orange & Passaic Valley— 1st 5s 1938————————————————————————————————————	94		1st 5s 1951	105¾ 102½	106 ¼ 103	Spg Brk Wat 1st ref 5s '65_A&O Spring Wal Util ref 6s 1943_J&D Springfield City Water— 1st mtge 4s ser A 1956_A&O Springfield (Mo) Gas & Elec Co—	100	100%
2d 6s '14 ext 5% to '44_A&O Riverside Trac 5s 1960 J&D	75 108		1st s f 5s 1955 ser AA&O	108¼ f 8½		Springfield (Mass) St Rv—	101/4	58
Paterson Ry— 2d 6s '14 ext 5% to '44_A&O Riverside Trac 5s 1960_J&D So Jersey Gas El & Trac— Guar g 5s Marchi 1953_M&S	121		Savannah Elec & Power Co— 1st & ref 4s 1947 ser DQ-Jan	101	100	Ref & gen 6s 1940M&S Springfield Terminal Ry 7s 1942 Stamford Water 1st 5s 1952J&J	65 1241/2	1251
1st mtge 3 %s ser C 1960F&A	106	106%	lst & ref M 5s ser F 1955_M&S Savannah Elec Co 5s g '52_J&J	106 110	106%	Stand Elec (Calif) 1st 5s '39 M&S Standard Gas & Elec of Delware	109	
1st mtge 3 1/2s ser D '60_M&N 1st 3 1/2s 1961F&A	106	1063/8 1043/8	Sauda Falls Co Ltd—  1st s f 5s 1955 ser A	f 13	1061/2	Stamford Water 1st 5s 1952 J&J Stamford Water 1st 5s 1952 J&J Stand Elec (Calif) 1st 5s 39 .M&S Standard Gas & Elec of Delware 6% g notes 1935 A&O Certificates of deposit Debenture 6s 1951 F&A Debenture 6s 1965 J&D	f 86	8634
			Scranton Elec 5s '37 opt '12_J&J	104	1041/2	Debenture 6s 1961 F&A Debenture 6s 1966 J&D 6% conv notes 1935 J&J Certificates of deposit	83 1/8 84 11 86	86 14 86 14 84 14 86 14 86 14
				LX		Certificates of deposit	7 86	8632
* Negotiability impaired by	maturit	w h Do	sis. f This price includes accrue	interes	+ & T a	st sale a Nominal a Called Oc	4 1 04	105

z Negotiability impaired by maturity. b Basis. f This price includes accrued interest. k Last sale. n Nominal. z Called Oct. 1 at 105.

OCT., 1936]

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	e as near as possible for the closin  Bonds	Bid	Ask	Bonds	Bid	Ask
Standard Power & L Corp— Deb g 6s 1957———F&A	80¾	81	United Elec Serv (Italy)— Extl 1st s f 7s 1956 ser AJ&D	60	6417	Western N Y Utilities 5s '46_J&D Western N Y Water Co—  1st M 51/4s 1950M&N 1st M 5s 1951M&N 1st 5s series B 1950J&J	105½ 101¾	1031/4
Deb g 6s 1957 F&A Standard Public Service Corp  1st lien 6s series A 1948 F&A 1st lien 6s 1948 ser B J&D	73½ 73½	75 75	Without warrants.  United Gas & Fuel (Hamilton)— Ist s f 5½s 1948 — J&J United Illum Co New Haven— Ist 4s Feb 1 1940 — F&A United Light & Power Co— Deb g 6½s 1974 — M&N Ist 1& consol 5½s 1959 — A&O Deb g 6s 1975 — M&N United Lt&Rys (Me) 6s A'52 A&O Deb 5s 1973 — J&J Un Lt Rys (Del) deb 5½s .52 F&A United Public Service Co— Coll tr 6s 1942 ser A — A&O United Pub Util Corp— Conv coll tr 6s A 1960 — J&J	60 991⁄2	64½ 101	1st M 5s 1950	97 991/2	98
Standard Telephone Co— 1st l coll tr 5½s '43 ser A_M&N	1 82	84	United Illum Co New Haven— 1st 4s Feb 1 1940F&A	1081/2	1001/	Westorn Pour (Can) 5e 1040 T&T	1053	93 107
Standard Telephone Co—  Ist I coll tr 51/5 43 ser A_M&N  Conv deb 6s 1938M&N  Stark Elec RR see RR  Stettin Pub Util 7s 1946A&O  Steubenville Wellsburg & Weirton	f 14 f 22½	16 241⁄2	Deb g 6 1/s 1974M&N 1st 1 & consol 5 1/s 1959A&O	9234 10514 8814	931/2	Western Public Service Co—  Ist & ref 5½s 1960—F&A Western States Util 6s A 45.A&O Western Union Telegraph— Coll tr 5s 1938 Fdg & R E M 4½s g 50.M&N 25-year g 5s 1951—J&D 30-year 5s Mar 1 1960.M&S Mut Un 6s ext at 5 % to 41M&N Western United Gas & Elec Co— Ist 5½s 1955 ser A. J&D Ist 5s series B 1957—M&S Western Utilities Corp— 6% notes 1937—Is M&N Westmoreland Water Ist 5s.—1952 Westphalia United El Pr (Germ)	95½ 90	9634
Steubenville Wellsburg & Weirton Ry 1st 5s 1951A&O	53		Deb g 6s 1975M&N United Lt&Rys(Me) 6s A'52 A&O	88 ¼ 114 ¼ 88	90 11538	Western Union Telegraph— Coll tr 5s 1938—————J&J Edg & R. E. M. 4 ks g '50 M&N	1045/8 1083/4	10434 109
Ry 1st 5s 1951 A&O Stewart Mt Pr—See Salt Riv Vall Suburban Gas Co. of Philadelphia 1sts fg 5s Apr 1952 A&O	100231		Un Lt Rys(Del) deb 51/s.52 F&A United Public Service Co—	941/2	951/8	25-year g 5s 1951J&D 30-year 5s Mar 1 1960M&S	10634	10714
	100141	106	Coll tr 6s 1942 ser AA&O United Pub Util Corp.	f 3½ 94	5½ 95	Mut Un 6s ext at 5%to'41M&N Western United Gas & Elec Co— 1st 54s 1955 ser A J&D	1101/2	1061/
Super-Power Co. of III—  1st 4½s 1968	105 1	105 1	United Pub Util Corp— Conv coll tr 6s A 1960J&J Conv coll tr 5½s B 1960J&J United Rys Cos 4% ctfs '49.J&J United Railways of Havana— Eq 7½s Feb 15 1936F&A United Rys of 8t Louis— Gen g 4s July 1 1934J&J	92 f 14	94	1st 5s series B 1957 M&S Western Utilities Corp.	1041/2	
Syracuse Gas g 5s 1946J&J Syracuse Lighting 5s g 1951_J&D	119 118 108	120 119 109	United Railways of Havana— Eq 71/2s Feb 15 1936F&A	f	231⁄2	Westmoreland Water 1st 5s1952 Westphalia United El Pr (Germ)	103 103 103 103 103 103 103 103 103 103	103 1
5s series B 1957J&J Syrac Rap Tr 1st g 5s 1946_M&S	f 35	361/2	Gen g 4s July 1 1934J&J City & Sub Pub Serv 5s '34_J&J United Securities Co—	# 32 1/8 31	32¾	1st M s f 6s 1953J&J Wheeling (W Va) Electric Co—	f 25% 107¼	27
Taiwan El Pows f 51/2s 1971_J&J Tampa (Fla) Gas 51/2s '56_A&O	781/8 1031/2 1011/2	103	Coll s f 51/s ser A 1952M&N Coll s f 51/s ser B 1952M&N	85½ 85½	86½ 86½	White Plains Ltg 1st 5s '38. J&J Wichita Water 6s 1949M&S	106 103 14 102	===
lst & ref 5½s 1954 J&J 5s series B 1957 J&J Syrac Rap Tr 1st g 5s 1946.M&S Taiwan El Pow s f 5½s 1971 J&J Tampa (Fla) Gas 5½s '56 A&O 1st 5s 1961 A&O Telephone Bond & Share Co— Deb 5s 1958 J&D Telephone Service (Ohio)— 5s 1953 M&N	851/4	86	United Securities CO— Colls f 51/s ser A 1952—M&N Colls f 51/s ser B 1952—M&N United Telep Del 6s A 1948 A&O United Tel & Tel 51/s A 53 M&N 1st lien 6s ser B 1953—M&N	85 99 100⅓	1001/2	Westmoreland Water 1st 5s1952 Westphalia United El Pr (Germ) 1st M s f 6s 1953	102 104 ¼	
Telephone Service (Onio)— 5s 1953 M&N Temescal Water 1st 5s A '60 M&N	91½ 100	92½ 101	United Traction (Albany)— Con g 4½s 2004J&D	f 12%	13¾	1st M 5s Aug 1952 ser AF&A Wilmington Ry Bridge 5s 1943	95	104
Temescal Water 1st 5s A '60 M&N Temessee Eastern Elec Co- 1st M 5s 1943	100 89	101	United Traction (Albany)— Con g 4½s 2004———J&D Albany Ry con M 5s g 30.J&J, Gen g 5s 1947 Unit Tr (Pittsb)—See Phila Co Unterelbe Power & Light Co— Sink fd M 6s 1953—44.A&O Utah Power & Light Co— Utah Power & Light Co—	j :		1st 4½s 1960J&J	88½ 103¾ 91	89 14 104 34 93
Tennessee Electric Power— 1st & ref 6s 1947 ser AJ&D	10014	1001/2	Unterelbe Power & Light Co— Sink fd M 6s 1953A&O	f 251/2	15517	Wisconsin Gas & Electric— 1st mtgs 3½s 1966.——A&O Wisconsin Hydro-Elec Co— 1st M 5s 1947.——A&O Wisconsin Michigan Power Co—	103¾	1041/8
Tenn Pow gu 5s 1962 opt_M&N	95 98	95 /8	Utah Lt & Tr 1st 5s 1944 A. A&O Utah Power & Light Co— Deb 6s May 1 2022	103 1/4	103 3/2	1st M 5s 1947A&O Wisconsin Michigan Power Co—	9734	9914
Tennessee Electric Power—  Ist & ref 6s 1947 ser A. J&D  Ist & ref 5s 1956J&D  Tenn Pow gu 5s 1962 optM&N  Tennessee Public Servico—  Ist & ref 5s 1970A&O  Terni Hydro Elec 6 1/5s 1953F&A  Terne Hydro Elec 6 1/5s 1953F&A  Terne Hydro Elec 6 1/5s 1953F&A	84 60	85½ 62	Utah Power & Light Co- Deb 6s May 1 2022M&N Ist lien gen M 5s 1944F&A Ist lien & gen M 4½s 1944F&A Ist lien & gen M 4½s 1944F&A Utica Belt Line Street Ry- Ist 5s 1939	104 5% 101 3/2	1 100 1	1 186 11166 9 38 1901	103 1/8	1041/4
Terre Haute Traction & Light— 1st con M g 5s 1944M&N Terre Haute W W Corp—	1081/2	10934	1st 5s 1939M&N Utica El & P 1st 5s 1950J&J	f 12 118½	1203/2	Gen & ref 7s 1947	10632	1073
1st M 6s 1949 ser AJ&D 1st M 5s 1956 ser BF&A	102½ 102 99	1041/2	Utica G & El ref & ext 5s '57 J&J Gen 51/s 1949 ser CJ&D 15	125 105¼ 105	126 106	Wisconsin Power & Light— 1st mtge 4s ser A 1966——J&D 4s serial deb June 1 '1937-1946	10014	100% 96
Terre Haute Traction & Light- lat con M g 55 1944 M&N Terre Haute W W Corp— 1st M 6s 1949 ser A J&D 1st M 5s 1956 ser B F&A Terre H'te & West Ry 5s '37 M&N Texarkan Wat 1st 5s '58. F&A Texas Cities Ges 1st 5s '48. M&N	103 ½ 94 ½	9634	Gen 5s 1956 ser DA&O Gen 5s 1952 series EJ&J Utica & Mohawk Valley Ry—	1061/8	îŏř	Wisconsin Pow Light & Heat— 1st & ref 5s 1946J&D	r 102¾	
Texas Consumers Water— 1st 6s A 1939——A&O	f 6 1/2	11	Utica & Mohawk Valley Ky— 1st 4½s 1941——— M&S Utilities Power & Light Corp— Deb g 5½s 1947——— J&D Deb 5s 1959—— F&A Utilities Public Service Co— Cony 6s 1933—— J&D Utilities Service 6s 1953—— J&D Cony deb 6½s ser A 1938 F&A	f 10 681/4	11 69¾	Wisconsin Minn Light & Power— 1st & ref 5s 1944 opt '19M&N Gen & ref 7s 1947	104	104 % 106 %
Tex Trac 1st 5s 1937 opt_J&J Texas Electric Service Co—	1 614	714	Deb 5s 1959F&A Utilities Public Service Co—	6634	6734	Wisc Val El 1st & ref 5s '42 M&N 1st mtge 51/2s 1942 M&N	x 103 1/4 x 103 1/4	104 105
Texas Consumers Water—       1st 6s A 1939       A&O         Texas Elec Ry 5s 1947       J&J         Tex Trac 1st 5s 1937 opt       J&J         Texas Electric Service Co—       1st mtge 5s 1960         Texas Gas Util 6s 1945       A&O         1st 2-6s 1951       M&S         Texas Hvdro Elec Corp—	f 35 f 34	104 78 40 36	Utilities Service 6s 1953J&D Conv deb 6 %s ser A 1938_F&A	f 22 f 50	24	Wisc val El 18t & ret 58 42 mex.  1st mtge 5½8 1942M&N  1st & ref 5s ser O '42M&N  Wis Valley Pow 1st 5½s '50_J&D  Wolverine Power 7s 1943J&D  Worcester & Conn Eastern Ry  1st s f g 4½s 1943J&J  Worcester St Ry 5s A 1947.J&D  Worcester Transit Association	105½ 61½	6314
Texas Hydro Elec Corp— 1st mtge 6s ser A 1956——A&O		2 7 7 THE	Vamma Water Pow 51/a '57 A&O	101 %	60 251⁄2	Worcester & Conn Eastern Ry— 1st s f g 41/2s 1943————J&J	f 20	25 101
General 61/2s 1956M&S	93 72	97	Vermont Ltg Corp 1st 5s 44 A&O Vesten Elec Ry 7s 1947 — J&D Vicksburg Bridge & Terminal— 6s 1958 — M&S Debenture 7s 1948 — M&S Virginia Air Line 1st 5s 1952 M&N Visitia Electric & Devero	f 62	64	Cum income 6s 1052 J&D	f 6616	67 82
Deb g 6s 2022 ser AJ&J 1st & ref 5s 1956M&N	1101/4 1061/4 901/4	10634	Debenture 7s 1948M&S Virginia Air Line 1st 5s 1952 M&N	f 13½ 112½	1 M 1 1 M 1 M 1 M 1 M 1 M 1 M 1 M 1 M 1	Cum income 6s (w s) 1952 J&D Wyoming Vall P S 6s 1971 A&O Yadkin River Pow 1st 5s '41 A&O Yonkers Ry—See Third Ave Ry	79 f 48 106¾	53 1071/4
Texas Hydro Elec Corp—  1st mtge 6s ser A 1956. — A&O  Texas Pow Corp 6s 1956. — M&S  General 61/s 1956. — M&S  Texas Power & Light—  Deb g 6s 2022 ser A. — J&J  1st & ref 5s 1956. — M&N  Texas Pub Serv 18: 5s 1961.  Texas Traction Co 5s 1937. — J&J  Third Avenue Ry (New Ork)—  1st ref g 4s 1960 opt atr '14 J&J  Adj ing 5s Jan 1960 opt A&O	f 6	7	Virginia Electric & Power— 1st & ref M 4s ser A 1955_M&N Virginia Public Service Co— 1st & ref 55 1950 ser B — J&D 1st & ref 55 1950 ser B — J&D 1st & ref 6s ser C 1952 — M&S Deb s f 6s 1946 — F&A Virginian Power 1st 5s 1942_J&D Wabash Telephone— 1st M 4½s A 1956 — J&J Warren Ohio Telep 6s 1942_M&N Washington Balt & Ann El-	10834	109	Yonkers Ry—See Third Ave Ry York (Pa) Gas 1st 5s 1941.M&N York Haven Wat&P 1st 5s'51J&D York Rys 1st M g 5s'37 opt.J&D	105	
1st ref g 4s 1960 opt aft '14 J&J Adj inc g 5s Jan 1960 optA&O Third Ave RR 1st 5s g '37J&J Union Ry 1st 5s g 1942F&A	72% 3912 102%	73¼ 40 103¼	1st & ref 5½s 1946 ser AF&A 1st & ref 5s 1950 ser BJ&D 1st & ref 6s ser C 1952 M&S	101 5/8 101 103	102 14	York Rys 1st M g 5s '37 opt. J&D	117½ 103½	104
Union Ry 1st 5s g 1942_F&A Westchester El 1st 5s g '43_J&J	86		Deb s f 6s 1946 F&A Virginian Power 1st 5s 1942 J&D	95¼ 107	96			7537
Westchester El 1st 5s g '43_J&J Yonkers Ry 1st 5s 1948A&O Tide Water Power 1st 5s '79_F&O Toho Electric Power (Japan)—	1033/8	10334	lst M 4½s A 1956J&J Warren Ohio Telep 6s 1942_M&N	103½ 100	===	Alabama Power \$7 pref ** \$6 preferred ** \$5 preferred ** Alabama Water Service pref **	75 63 98½	75% 64%
Toho Electric Power (Japan)— 1st s f 7s 1955 ser AM&S15 Tokyo Elec Light Co (Japan)— 1st S f 7s 1955 ser AM&S15	95½ 80	9014	1st M 5s Mar 1941 opM&S	f 81/2	10 126	Amer Cities Pow & Light cl A 25	42	42% 46%
Toledo Edison 5s 1962M&N Traction & Term'l Corp 5s '57J&J	107 70 1211/2	107½ 76	Refunding 5s 1958J&J 6s M 1936 ser BA&O	124 1/8 106 3/4 99 3/4	106%	Class B 1 Amer Dis Tel of N J com 2	6 5% 129 128 1⁄2	13114
Ist s f 7s 1955 ser AM&SE Tokyo Elec Light Co (Japan)  1st g 6s 1953 seriesJ&DI Toledo Edison 5s 1962M&N Traction & Term'l Corp 5s 573&J Trenton G & El g 5s 1949M&S Trenton Pass Ry 1st ext 6s 61A&C Trenton St Ry ext 5s 1968J&J General 6s 1941J&E Troy City Ry—See Un Tr (Alb) Troy Gas Co 1st 5s 1939M&N 2d 6s 1939F&A	70 n 50	123	Wash R (100 G L 38 1900 M&R Refunding 5s 1958 J&J 6s M 1936 ser B A&O Washington Gas & El Collats f 5½s 1947 F&A lst M 5½s 1953 J&J lst M 5s 1955 M&N lst lien & ref 6s w w 1960 F&A Wash R & El C 4 1951 L&D	86 85	87 86	Class A opt div ser w w 25 Class B 1 1 Amer Dis Tel of N J com ** Preferred ** \$7 preferred ** \$6 cum pref ** Warrants ** Amer Gas & Elec com ** \$6 preferred ** Amer Gas & Power com ** Preferred ** Warrants ** Warrants **  ** ** ** ** ** ** ** ** ** ** ** **	71/4 42%	131 14 7 14 42 14 17 14 35 14
General 6s 1941 J&D Troy City Ry—See Un Tr (Alb)	n 10	•	1st M 5s 1955 M&N 1st lien & ref 6s w w 1960 F&A	82 14 72 14 106 14	8314 7314 109	\$7 second pref series A* \$6 cum pref*	171/8 351/4 33/8	3533
2d 6s 1939 F&A Turners Falls Pr & El 5s A'52 J&L 23 Street Ry—See N Y Rys	103 108½		Wash 143 & 151 5 45 1501	1 200/4	80	Amer Gas & Elec com* \$6 preferred*	40 % 10 ½ %	110
23 Street Ry—See N Y Rys Twin City Rapid Transit Co— 1st lien & ref 5½s A 1952J&I 1st lien & ref 5½s B 1952_J&.	88¾	901/4	City & Sub 5s g 1948F&A Washington & Suburban Cos— Coll trust 516s 1941  M&S	85½ 101		Amer Gas & Power com* Preferred* Warrants	5½ 14 3½	16 4
1st lien & ref 5 ½s B 1952_J&. St Paul City Ry— Cable cnt 5s_1937J&J15	88	100	Anacost & Pot 5s 1949 — A&O  1st guar 5s 1949 — A&O  City & Sub 5s g 1948 — F&A  Washington & Suburban Cos—  Coll trust 5½ 1941 — M&S  Washington Water Power Co—  1st ref 5s 1939 op — J&J  Ist & gen 5s 1960 — J&J  Washtenaw Gas 1st 5s 1953 J&J  Waterbury Gas Light Co—	110¼ 106¾	1103	American Light & Traction 25 6% preferred 25	3½ 22½ 29½ 12½	23 3014 1213
GuaranteedJ&JI& Twin States Gas & Electric—	101	102	Washtenaw Gas 1st 5s 1953. J&J Waterbury Gas Light Co—	101 1/2		Warrants American Light & Traction 25 6% preferred 2 Amer Power & Light com 5 \$6 p.eferred 4 \$5 preferred 4 Amer States Pub Serv com 8 51 % preferred 5	80 80 8	7114
Guaranteed Twin States Gas & Electric— 1st & ref 5s Oct 1953 A&C 1st 1 & ref 5½s 1945 Ser A M&S 1yrol Hydro-Elec Pow Co— 1st M s f 7½s 1955 M&N Guar s f 7s 1955 M&N Guar s f 7s 1952 F&A Uligawa Elec Power (Japan)— 1st M s f 7s 1945 M&SI Union El Lt & Pow Co of St L— Gen 5s series A 1954 J&I Gen'l mtge 5s 1967 ser B F&A General 4½s 1957 M&N Union Elec L & Pow of Illinois— 1st g 5½s 1954 ser A J&	‡ 105 103	====	Waterbury Gas Light Co—  1st mtge 4½s 1958 M&N  Waterloo Ced Falls & No Ry—  1st M s f g 5s 1940 &  Certificates of deposit—  Water Service Cos 5s '42 M&S  Water I L&P—See No N Y Util  Waukesha Gas & Electric Co—  1st 5s 1959 J&J  Wayne United Gas 6½s '44 J&D  West Canadian Hydro-Elec—  1st 6s ser A ww 1950 J&J	10514	1073	Amer Service pref units*  Amer States Pub Serv com*	7½ 18¼	18 75/8 185/8
1st M s f 7½s 1955 <b>M</b> &N Guar s f 7s 1952 <b>F</b> &A		993% 95	Certificates of deposit Water Service Cos 5s '42_M&S	f 1734 f 1734 98	1812	Amer States Pub Serv com*  5 ½ % preferred.  Amer States Utility com	1814	734 1834
Ujigawa Elec Power (Japan)— 1st M s f 7s 1945——M&S1	9734	98¾	Watert'n L&P—See No N Y Util Waukesha Gas & Electric Co—	114		Amer Superpower Corp com* First \$6 preferred* Preferred \$6 series*	23/8 94 47	95 48
Gen 5s series A 1954J&I Gen'l mtge 5s 1967 ser B_F&A	1061/8 1051/2 106	106 14	Wayne United Gas 61/28 '44 J&D West Canadian Hydro-Elec—	f 95	100	American Telep & Teleg100 Amer Utilities Service common	172 6 2514	173
General 5s 1957	106	108%	West Canadian Hydro-Elec- lst 6s ser A ww 1950	94 ½ 80 98 ¼	96 9914	Amer Wat Wks & Elec com*  \$6 1st preferred*	251/8 105	108
union Elev RR—See N W Elev Union Elev RR—See N W Elev Union Gas & El 1st ext 5s '40M&s	1063/8	107	Westchester Elec—See 3d Ave Ry Westchester Lt 1st g 5s '50J& I	12434	1251/4	I A TO THE TO BE A	1101/	112
Union Gas & El 1st ext 5s '40M&s Union Gas Co. of Canada— 1st serial 3 1/2s 1936-38J&I	99		West End St Ry—See Boston E West End Trac—See Phila Co	25	261/2	Appalacman El Pow 7% pref * 6% preferred * Arizona Edison com * Arkansas Natural Gas Corp * Class A non-voting * Preferred 10 Arkan & Mo Pow 7% pref 10 Arkansas Pow & Lt \$7 pref * 6% preferred * Associated Gas & Elec com *	4 45/8 45/8 91/4	414 518 518 988
1st serial 3½s 1936-38J&I 1st serial 4½s 1939-42J&I 1st serial 4½s 1943-45J&I 1st 4½s 1950J&I	97½ 98		West End St Ry—See Boston E West End Trac—See Phila Co West Ohio Gas 6s A 1954 West Penn Elec deb 5s 2030 A&C		78 105¼	Preferred10 Arkan & Mo Pow 7% pref100 Arkansas Pow & Lt & 7	914 6 95	95% 8
Union Gas System— 1st M & coll s f 5s 1948J&I	9914	91			122½ 108	6% preferred ** Associated Gas & Elec com1	88 114 218	89
Union Gas System— 1st M & coll s f 5s 1948. J&I Union Passenger Railway— 1st 4s Mar 31 1961. A&C 2d ext 4s Mar 31 1960. A&C Union Pub Serv (Del) 6s '39 J&I Union Pub S (Minn) 5s A '58 J&I Union Pub S (Minn) 5s A '58 J&I	68		1st M 5s 1963 series E. M&f 1st M 4s 1961 series H. J&. 1st M 3½s ser 1 1966. J&. West Penn Tr 1st 5s 1960. J&I West Phila Pass Ry— 1st ext 3½s 1956. A&C 2d extended 1956. M&N West Trans Utilities Co—	1071	107¾ 112¾	6% preferred ** Associated Gas & Elec com 1 1 Common class A 1 O.iginal preferred ** \$4 preferred ** \$5 preferred ** \$6 preferred ** \$6 preferred ** \$7 preferred ** \$8 int bear allot ctfs Option warrants	2½ 6½ 7½ 17	1% 2% 8
Union Pub Serv (Del) 6s '39_J&I Union Pub S (Minn) 5s A '58 J&I	94	===	1st ext 3½s 1956A&C 2d extended 1956M&N	6634 84	88	\$5 preferred **	17 141/2 141/2	1714 1514 1514
Union Traction—See Phile P. T.	1.200.0		West Texas Utilities Co— 1st M 5s 1957 ser A A&C West Virginia Gas Co—	96	9634	\$7 preferred* \$8 int bear allot ctfs*	14 ½ 15 15	The state of the s
Union Water Service Co— First lien 5½s '51 ser A_M&N Union Water Wks Co— 1st lien 5½s 1942M&S 1 Unit Elec Co of N J 4s '49J&I Unit Elec Co of N J 4s '49J&I	101%	10234	1st s f 6½s '37 with war J&I West Va Water Serv 5s A '51 F&A	95	97 101 14	Assoc Telep Co Ltd \$1.25 pf*	15 18 24 %	25 52
United Elec Rys (Frovidence)—	1. 600	1173/2	lst M 5s 1957 ser A A&C West Virginia Gas Co— lst s f 6½s '37 with war J&I West Va Water Serv 5s A '51 F&A lst mtge 4s 1961 A&C Western Cont Util 6s 1944 M&S Western Lt & Telep 5s 1954 A&C Western Mass Coc.	99 % 101	100 32	Option warrants  Assoc Telep Co Ltd \$1.25 pf. *  Assoc Telep & Teleg \$6 pref. *  \$7 1st preferred 100  Class A 2 100  Class A 2 100  Class A 100  Cl	51 571⁄2	52 5814 10
Gen ref M 5s Jan 1951 ser A Gen ref M 4s Jan 1951 ser B	96 94	101 101	Western Mass Cos— 3¼% coup notes 1946——J&D			Atlanta Gas Light 6% prei _100 Atlantic City Elec \$6 pref*	95 113	97 1143
	District.	12 C		[14](S.)	District.	Last sale n Naminal r Called	1. 1 1.	li i

<sup>†</sup> Negotiability impaired by maturity. ‡ Called Oct. 1 at 105, b Basis. f Flat price. k Last sale. n Nominal. r Called Dec. 1 at 102. x Called Nov. 1 at 102. y Called Sept. 1 at 103½.

Stocks Pa	Bid	Ask	Stocks Par		Ask	Stocks Par	Bid	Ask
Balt Transit Co v t c	2 5½	2½ 5¾	Cons Trac of N J—See P S Corp Cons Trac (Pittsb)—See Phila Co	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	205	Idaho Power 7% pref100 6% 1st preferred*	110 1081/2 91	11114 10914 92
7% p. efe. red10	126 1091/2	25 110½	Consumers Gas (Toronto) 100 Consumers Pr (Maine) pf 6% 100 6.6% preferred 100	105 106	106 107	Idaho Power 7% pref	551/2 551/2	564
Baton Rouge Elec Co \$6 of Beauharnois Power com	101 7 21/4 1491/2	-3	Continental Gag & Floatric	104	105 100½	Illinois North Utilities 6% pf_100 Illum & Power Secur 1st pref_100	104 94 57	105 59
Bell Telephone (Canada) 100 Bell Telep of Pa 6 1/2 pref 100 Beyerly Gas & Elec	123 ½ 69	1251/2	7% prior preferred100 Continen Pass Ry—See Phila R Cuban Telephone pref100 Cumberland Co(Me) P & Lt pf 100 Dallas-Power & Light 7% pref 100 6% preferred	99%	50	Indiana Service Corp— 6% preferred100	32	34
Birmingham Elec \$7 pref \$6 preferred	79 75 251⁄2	80 76	Cumberland Co(Me)P & Lt pf 100 Dallas Power & Light 7% pref 100	109 113	112	7% pre-erred 100 Indianap Pow & Lt 61/2% pf 100 Indianap Pow & Lt 61/2% pf 100	32 33 98 7 13%	341 991 81
Birmingham Gas \$6 pref Blackstone Val Gas & El pref_100	113	261/2 31/8 451/2	0 /6 Prototrod	TTT	10714	Interboro R T vot trust ctfs_100 Internat Hydro-El Syst A25	1358 378 12	14
\$3 conv preferred100	45 1/8 66 1/2	4514 6714	Preferred 100	24	25	Conv pref \$3.50 series50 Internat Ocean Teleg (guar)_100	$r \stackrel{12}{\overset{103}{{}{}}}$	107
Bridgeport Hydraulic Co2	14 % 35 ½ 39 r 31	15 37½ 40	Detroit Edison100 Duke Power100	663/2 145 .77	68½ 148 77½	Conv pref \$3.50 series50 Internat Ocean Teleg (guar) _ 100 International Power Co* Ist preferred100 Internat Power Securities com _* \$6 preferred100	r 94 1 42	944
Brit Col Pow Corp AClass B	7 31 7 4 78	40 32½	Duquesne Nat Gas common\$4 preferred.	28 14	11/4 33 15/4	\$6 preferred*  International Ry v t c100  International Tolon & Tolon *	42 214 1278	13
Class B Broad River Power 7% pref. 100 Brockton Gas Light Co v t c 2 Brooklyn Edison 100 Bklyn Manhat Transit	150 8 ½	180	Dayton Power & Light 41/5% cum preferred	614	714	International Utilities A * Class B	918	13 914 14 10 404
S6 preferred series A	101 14	103	Bastern Gas & Fuel Assoc's — Common _ * 6 % preferred _ 100	736 5936	778 61 14	\$6 preferred. International Ry v t c	k 39 14	403
Styn Manhat Transit Styreferred series A Bklyn & Queens Transit com Styreferred Brooklyn Union Gas Buffalo Niagara & East Power \$1.60 prior preferred \$5 ist pref	101 14 7 14 37 14 49 14	7 1/8 39 3/4 50	4½% prior preferred 100 Eastern Mass St Ry com 100	71/2 591/2 72 2 47	72 1/8	Interstate Natural Gas* Interstate Power pref \$7*	2634 2234 18	28 231 20
\$1.60 prior preferred2	25½ 105¾	26 106¾	6% pref B stock100 5% adjustment stock 100	13 51/8				62
\$5 1st prof.  Cable & Wireless Ltd—  Amer dep rec 7½% A ord£  Amer dep rec B ord£  Amer dep rets 5½% prof£  Calif-Oregon Power Oo—  6% preferred series of 1927 106  6% preferred100	1	114	East Shore Pub Serv 6½% pf* 6% preferred*	94 88	96 90	lowa Electric 6 1/4s pref	76 81 ½	63 77 14 83
Amer dep rec B ord£	4 1/8	51/4	### Bast Shore Pub Serv 6½% pf. * 6% preferred.  #### Bastern States Corp com * \$7 preferred series A * \$5 preferred series B * ###################################	21/2 41 40	43 42	7% preferred100 Iowa Pub Serv \$6 pref*	102 104 96½	
6% preferred series of 1927 100 6% preferred100	90	91 91	Eastern Util Assoc com ** Conv stock **	32 65/8	33	\$7 preferred* Iowa Southern Util 7% pref100	98½ 73 68	75
6% preferred 100 Calif Water Serv 6% pref 100 Canada Nor Pow com 100 Preferred 100	r 25 12 r 110	104 26 1101/2	Electric Bond & Share* \$6 preferred*	163 163 22½ 82¾ 73½ 11	161 225/8 833/4	I I to liam Common amon assume A #1	1 1/1	75 70 14
Oan Hydro-El Corp 6% 1st pf 100 Canadian Marconi Capital Transit (Wash, D C) 100 Carolina Pow & Light \$7 pref	r 43	43 34 1 78 16	\$5 preferred ** Elec Power Association ** Closs A full poid	731/2	7434	Debenture rights* Jamaica Pub Service Ltd* Preferred100 Jamaica Water Supp 7 ½ % pf50 Jefferson Electric com	7 36 1/2 7 129 1/4 56	
Carolina Pow & Light \$7 pref* \$6 preferred*	100½ 95	102 96	Elec Power & Light Corp *	93/8 15 763/4 703/4	15¼ 77¾	Jefferson Electric com* Jersey Cent Pow & Lt 7% pf_100	40 98 89	43 99 91
\$6 preferred_ Cent Arkan Pub Serv Corp pf 100 Central Elec Tel com	1 1.751	1.90 35¼	\$6 preferred ** 2d pref series A ** Ontional warrants	70¾ 61 6	71 34 62	6% preferred 100 5½% preferred 100 Kansas City Power & Light	89 84	85 85
6% preferred	1612	16%	Eastern Util Assoc com * * Conv stock * * Edison Elee Illum (Boston) 100 Electric Bond & Share * * \$6 preferred * * \$5 preferred * * Elec Power Association 1 Class A full paid 1 Elec Power & Light Corp * * \$7 preferred * * \$6 preferred * * Elec Power & Light Corp * * Elec Power & L	98		Jamaca water Supp 7 ½ % pr. 50/ Jefferson Electric com* Jersey Cent Pow & Lt 7% pf. 100 6 % preferred	117	1171
Central Illinois Light	10634	1071/2	El Paso Nat Gas com 3 Warrants 5 Eliz & Trenton RR com 50 Preferred 50 Eliz Consolidated Gas 100 Empire & Bay State Teleg 100 Empire Bistrict Elec 6% pf. 100 Empire Gas & Fuel Co pf 8% 100 Preferred 7% 100 6½% preferred 100 6% preferred 100 Empire Power Corp partic stk. * \$6 preferred * Empire Telephone com Preferred Preferred * Empire Telephone com Preferred 100 Engineers Pub Serv com 1	21 3/8 4.30 40	21 % 4.45	Kansas Elec Pow 7% pref100 Kansas Gas & Elec 7% pref100	106 112	108 1131
Cent Indiana Power 7% pref 100 Central Maine Pow 6% pref 100	67½ 27¼ 78 87	681/2 28 80	Preferred 50 Eliz Consolidated Gas 100	51 205	====	6% preferred	104 86	90 44
7% preferred100 Cent Mississippi Valley— Elec Properties 6% pref100	87 961⁄2	90	Empire & Bay State Teleg100 Empire District Elec 6% pf100 Empire Gas & Fuel Co pf 8%_100	65 60 64	63 69	Keystone Pub Serv \$2.80 pref*	43 47	49
Central Pow & Light 7% pref 100	91 85	94 87	Preferred 7%100 614% preferred100	60 57 56	63 61	\$4 preferrence 50 Kings Co Ltg 7% pref 100	21 96½ 77½	23 98 781
Preferred Prior lien preferred	25% 59½ 84	62 94 24	Empire Power Corp partic stk_* \$6 preferred*	261/2 86	29 87	Laclede Gas Light100 5% preferred100	26 35	7814 2814 46 53
7% preferred 100	178 4914 2058	50 50	Empire Telephone com Preferred Engineers Pub Serv com	5 17 12 4	20 13 %	Lawrence Gas & Elec Lt25 Lexington Util 6½% pref25 Lexington Wat Serv pref	49 97 ½ 98	9814
Cent & S W Util com Preferred	25 21	28	\$5 convertible preferred*	78	8012 9418	Lincoln Telep & Teleg com100 Lockhart Power Co pref	117 100	137
Chester Water Serv 5½% pref	14 102	16 105	\$5) pret (with warrants) \$6 preferred	195	834	St pref \$6 series B	131/4	<u> </u>
Ohic Oity & Con com part ctfs Pref partic ctfs Chic Dist Elec Generat \$6 pref_ Ohicago Rys partic ctfs series_100	103 1/2	105	Option warrantsSee Fairm't Pk & Hadd Pass Ry—See Fall River Elec Light25	Phila R	. T.	Long Island Lighting com* 7% preferred A100 6% preferred B100	90 79	6 92 80 ½
Series 2 100 Series 3 100	34 18	1/2	Fall River Gas Works 25 Federal Light & Tr com 15 Preferred (\$6) Fed St & Pleasant Val—See Phila Federal Water Service com A.*	59 17 251/2 98	181/2 26	Los Angeles G&E Corp 6% pf 100 Louisiana Power & Light \$6 pf.*	106½ 101½ 28¾	107 1021 291
Chicago Rapid Transit— Prior preferred A100	1/8	78 14	Fed St & Pleasant Val—See Phila Federal Water Service com A*	Co 43/8	41/2	5% preferred 100 Louisville G & E 6% pref 100	99 1/4	207
Ohicago Rys partic ctfs series. 100	10814	10834	# Federal Water Service com A * \$6 preferred * \$6 preferred * # Fitchburg Gas & Elec Light 50 Florida Power & Lt \$7 pref *	4514 4514 47	4714 4714	7% preferred 100 Louisville Railway Co 100 Preferred 100	114 ½ 2 ½ 16	
Cinc New & Cov Lt & Trac_10 Preferred10	93 114 100	814	Fitchburg Gas & Elec Light_50 Florida Power & Lt \$7 pref*	49 60	51 61	Luzerne Co Gas & El \$6 pref 7% preferred	106 ½ 109 ½	::::
Cincinati Street Ry Cincin & Suburb Bell Telep5 Cities Service com	90 3 1/8	91 4	Foreign Light & Power units* Frankf'd & S'thwark—see Phila R Franklin Telegraph (guar)100 Gardner Elec Light common100	T 95 45	50	Lynn Gas & Elec Co25 Mackay Companies 4% pref_100	56 95 9	100
Clicies Service com.  Preferred. 10 Preferred B 1 Preferred B 1 Preferred B 10 Clities Serv Pr & Lt \$6 pref.  7% preferred. 10 Clitizens Pass Ry—See Phila R Clitizens Traction—See Phila Co	378 5312 484 50	55 5 53	Gardner Elec Light common 100 Preferred 100 Gary Elec & Gas common **	100 140 75/8	814	Malden Electric Co25 Malden & Melrose Gas Lt25 Manhattan Eley Ry 70% quar 100	106 22 35	109 25 40
Cities Serv Pr & Lt \$6 pref	58 60	631/2	Gas & Elec of Bergen County_100 Gen Elec Ltd—See Misc Stocks	122	THE STREET, SHOWING			161
Citizens Pass Ry—See Phila Co Citizens Traction—See Phila Co Citizens Utilities com————————————————————————————————————	33/8	35%	Gen Gas & Elec (Del) com A_* Preferred 7%* Preferred 8%*	58 61	25/8 75	Amer dep rcts for ord shsf1 Market St Ry(San Francisco)_100 6% preferred100	8 18 1 38 7 12 27 2 12	9 15/1 83/1
Cleve Elec Illum common\$4.50 preferred	3 1 4 9 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	51 113 68%	Preferred 7	58 61 56 55 3 ½	60 60 3 1/8	6% preferred 100 6% prior preferred 100 6% non-cum 2d preferred 100 Mass Power & Light Associat'n— Common with warrants	27 2½	28
Certificates of deposit Coast Co Gas & El 1st pref10	64½ 103½	67 ½ 50	Gas Utilities Co* Gen Italian Edison Elec Corp. Amer shs for ordinary stock	35	44 414	Common with warrants*	80c 25c	1 28
6% preferred series A10 5% preferred10	1978 1061/2 100	107¼ 100¾	Gen Public Service Corp* \$6 preferred* General Pub Util common*	81 28	84 84 29	Warrants * Mass Utilities Associates v t c. 1	27 50c 21⁄2	
Citizens Traction—See Phila Co Citizens Utilities com Cleve Elec Illum common \$4.50 preferred. Cleveland Railway. Cortificates of deposit. Coast Co Gas & El 1st pref10 Colum G & El Corp (Del) com 6% preferred series A	102	103	\$6 preferred *  General Pub Util common *  5% preferred *  Gen Telephone Corp com 20  \$3 conv preferred *  Wyrants	28 73 201/8	201/2	5% conv partic preferred50 Memphis Natural Gas* Memphis Power & Light \$7 pf. *	21/2 331/2 65/8	34 1 34 1 6 3 79 1
7% preferred 10 Col'bus Ry P & L 1st pf A 6% 10 Preferred 6 1/2% ser B 10 Commonwealth Edison Co 10	1091/2	88 111 108	\$3 conv preferred* Warrants* Gen Telep Allied Corp \$6 pref* Gen Wat Gas & Elec com A1	0012	$ \begin{array}{c c} 51 \\ 21 \\ 10034 \end{array} $	\$6 preferred* Metropolitan Edison Co—	88 80	82
		106	Gen Wat Gas & Elec com A 1 \$3 preferred * Warrants Georgia Power \$6 preferred *	3714	10 391⁄2	\$6 preferred *  Metropolitan Edison Co- \$7 preferred series B * \$6 preferred series C * \$6 preferred series C *  Middle West Corp com 5  Warrants	106 101 1061/2	107 1073
Optional warrants \$6 preferred Community Power & Light—	* 72	73		89	891/8	Middle West Corp com5 Warrants5		13 6¾
Community Pub Serv com2 Community Water Serv com2	0 44 5 28½ 1 1½ * 45½	45 29½ 2	Gloucester Elec Lt Co25 Gold & Stock Telep (guar)100 Green & Coates—See Phila R T	118	122	\$6 conv preferred series A* Midland Util 7% prior lien_100	17c 4 8 7	200 814
First preferred 6% 10 Community Pub Serv com 2 Community Water Serv com 2 7% preferred Concord Elec Co 6% pref Common	* 45½ 109 52	473/2	Gloucester Elec Lt Co.	92 91 96¾	93 97¾	Middle West Corp com.	7 4 1/8 4 3/8	814 874 478
Conn Gas & Coke Sec pref	5034 113 75	5134	\$5.50 pref* Hackensack Water25	86 321/2	88 34 5/8	Milw Elec Ry & Light— 6% pref series 1921100	107	109
Conn Gas & Coke Sec pref. Common. Connecticut Light & Power. 5 ½ % preferred. 10 6 ½ % preferred. 10 Connecticut Power. 10 Preferred. 10 Preferred. 10 Cons Gas E L & P (Balt). 5 % preferred series A. 10 Cons Edison Co of N Y—Com \$5 preferred.	* 75 0 115 0 115	76 118 117	Hamilton Bridge* Preferred100	7 5 14 7 43	36½ 6 43½	\$6 cum preferred100 Mississippi Power Co—	93	102 94
Connecticut Power2 Connecticut Ry & Lighting10 Preferred	56 0 2½ 15 80½	57 3½ 1712	Hamilton Gas common v t c* Hartford Electric Light25	68 12 48	70½ 52	% preferred	73 81 87 1/2	74 82 884
Cons Gas E L & P (Balt) 5% preferred series A 10	8914 11312	90	Preferred 25 Havana Elec Ry com 1	54	4	Mississippi Riv Pow 6% pref_100 Miss Valley Util 6% pref	114 ½ 45 99 ¾	881 1161 461
Consolidated Gas Utilities com	216	106 3/8 2 7/8	6% preferred100 Haverhill Elec Light25 Hestonville M & F—See PhilaRT	39	42	Missouri Pow & Lt \$6 pref* Missouri Pub Ser 7% pref100 Common	9934 1816 12	100 ½ 20 12 ¾
Class A Warrants	i i''	1 3/8 1 3/8	Holyoke Water Power100 Hudson County Gas100	280 195	===	Common Mohawk-Hudson Pow 1st pref* 2d preferred* Monongahela L & P—See PhilaCo Monongahela St Ry—See PhilaCo	100 83	123 1013 863
k Last sale. n Nominal.	1 1000 16	district	. x Ex-dividend. * Withoutpa	1.04000	11-17-8	Monongahela St Ry—See PhilaCo	S70 S71	

k Last sale. n Nominal. r Canadian price. x Ex-dividend. \* Without par value.

Story - Containing the Harley Ares	ar 1 . 4.51	1 1 1 1	e as near as possible for the closing  Stocks Par	Bid	Ask	Stocks Par	Bid	Ask
Stocks Monon-West Penn P 8 7% p	Par Bid cef 25 27 16 16 18	Ask 27 3/8		73 110			011/	32 2714 2854
Montana Dakota Utilities c 5% preferred	63 ½ 72 ½	64 1/2 73 3/4	Penna Gas & Elec Co 7 % pref_100 Pennsylvania Pow & Lt \$7 pref_* \$6 preferred* \$5 preferred* Pennsylvania State Water, pref_* Penns Talenhone \$6 pref100	106	108 101	South Calif Edison common	28½ 38 r 11¾	39 12
Montreal L H & Pow Cons.  Montreal Telegraph	7 33 7 55 14	103 33¼	Pennsylvania State Water, pref. Penna Telephone s6 pref. 100 Pennsylvania Water & Pow. * People's G L & C (Chic). 100 Peoples Light & Power com A * Common class B * Preferred. * People Water & Gas preferred. Peoria Water Works 7 % pref. 100 Phila City Pass—See Phila R T Philadelphia Co com * \$5 preferred. * \$6 cum pref. 50 \$6 cum pref. 50 Citizens Traction. 50 Consolidated Trac pref. 50 Consolidated Trac pref. 50 Monongahela Light 5 % 1st pref100 Federal St & Pleasant Val. 25 Monongahela Light 8 T Phila & Grays—See Phila R T	102 110 93 52	95½ 53½	South Carolina Pow 6% pf* Southern Col Pow com A25 Preferred100	82 434 78	84 512 82 25
Montreal Tramways com Mountain States Power com	-100 r 90 	921 <u>/</u>	People's G L & C (Chie)	334 334 19	414	South & Atlan Teleg (guar)25 Southern Indiana G & E 6% pf100 7% preferred 100	103½ 105	
Mountain States Tel & Tel Montana Power 6% pref	-100 145 * 102 100 41	148 103 614	Preferred Peoples Water & Gas preferred Peoples Water & Gas preferred Peoria Water Works 7% pref 100	76 98	79	Southern Nat Gas class A com Class B common	16 7 153	17 7% 155
Nassau & Suffolk 7% pref. National Gas & Elec com.	100 4 ½ 100 33 ½ 100 6	3512 6% 12% 91%	Phila City Pass—See Phila R T Philadelphia Co com* \$5 preferred*	x 1514 9114	16½ 92½	Southern Union Gas com  Preferred So Jer G E L Tr—See P S Corp S'west Gas pref	1½ 8½	1%
\$6 preferred Nebraska Power 7% 1st pre Nevada-Calif Electric—	* 100 113	91 % 114 ½	6% cum preferred	50% 961% 15	90	Southwestern Rell Tel prof 100	37 12514	126 14 107
Common Preferred Newark Consolidated Gas		92 125 A	Citizens Traction50 Consolidated Trac pref50 Duquesne Light 5% 1st pref100	29 15 115	32	S'west Gas pref. Southwestern Bell Tel pref. 100 Southwestern G & E 7% pref. 100 Southwestern Lt & Pr com A.* Preferred. Springfield City Water pref. Springfield Gas & Elec com. Standard Pow & Lt com. Class B. Proferred. Standard Pow & Lt com. Class B. Proferred. Swiss American Elec pref. 100 Syracuse Ltg 6% pref. 100 Syracuse Ltg 6% pref. 100 Syracuse Ltg 6% pref. 100 Tacony-Palmyra Bridge. 5% cony preferred. 100 Tanna Elec Co. Tennessee El P 1st pref (7%) 100 7.2% 1st preferred. 100 Terre Haute Elec 6% pref. 101 Texas Power & Lt 7% pref. 102 Texas Power & Lt 7% pref. 103 Third Avenue Ry (N Y). 104 Standard Power 6% pref. Toledo-Edison pref A 7%. 106 Tri-State Telep & Teleg. Preferred. 107 Trin States Gas & El 7% prior D	105 7 92	93
Man Dinnamick Tight	100 191	125	Federal St & Pleasant Val25 Monongahela Lt & Pow50 Monongahela St Ry	9 55 24	<b>::::</b>	Springfield City Water pref* Springfield Gas & Elec pref* Springfield Gas Lt Co25	87 99 16	1733
New Eng Gas & Elec Assn- \$5½ preferred stamped. New Eng Pow Assn com- 6% preferred. New England Pow Co pref. New England Pow Ser com- \$7 prior preferred. \$6 preferred. \$6 prior pref. New England Tel & Tel. New England Tel & Tel. New England Water Light Power Assn 6% pre. New Haven Water. NJ & Hud Riv Ry & Fer pi New Jersey Pow & Lt \$6 pr New Mexico Nat Gas 6% p New Orleans Pub. Serv con 7% preferred.	* 44 % * 22 * 79	4514 25	Phila & Darby—See Phila R T Phila & Grays—See Phila R T Phila & Grays—See Phila R T	391/4	39%	Springf'd (Mass) St Ry Cos pf 100 Standard Gas & Elec com* \$7 cum prior pref*	7 7¾ 59¾	71/3 591/3 231/3
6% preferred New England Pow Co pref. New England Pub Ser com.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80	Philadelphia Elec Co Com- \$5 preferred. * Phila Elec Power 8% pref	114 345%	114½ 35 5¾	\$4 cum preferred \$6 cum prior pref	23 53 4	23 ¼ 54 4 ¼ 4 ¼
\$7 prior preferred \$7 preferred	* 489 * 15 * 14	501/2 153/4 143/4	7% preferred50 Citizens Passenger guar50	9½ 58	10 63 29	Class B	35% 5934 99	65
\$6 prior pref New England Tel & Tel New England Water Light	129 x 129 x	131 ½	Fairm't Pk & Haddington_50 Frandf'd & Southwark Pass_50	58 25 12 70	15 78 28 36 6	Swiss American Elec pref 100 Syracuse Ltg 6% pref 100	83 104 108	85 105 110
Power Assn 6% pre New Haven Water	100 88 50 843 ef 100 113	91 86½ 117	Germantown Passenger50 Green & Coates Sts (\$15 pd) 50 Hestonville M & F com50	25 31 3	36 6	Tacony-Palmyra Bridge	117	
New Jersey Pow & Lt \$6 pr New Mexico Nat Gas 6% p	ref 105	712	Preferred50 PhilaCityPass Ry(\$22 ½ pd)_50 Phila & Darby Pass Ry50	30 6	10 35 9	Tampa Elec Co Tennessee El P 1st pref (7%) 100	39 78	40 79 79
7% preferred	ef 100 20	60 23	Phil & Gray's Fy (\$25 pd)50 Philadelphia Traction50 Ridge Ave Pass (\$28 pd)50	18 13 50	22 14 55	1st preferred	78 681/2	6914 63
New Orleans Pub. Serv Coll 7% preferred. New Rochelle Water 7% pr N Y Central Elec 7% pref. N Y Mutual Telegraph. N Y Pow & Lt Corp \$6 pref. 7% preferred. New York Railways Corp. \$7 norgum neefstred.	ef 100 20 100 92 25 25 * 103	104	2d & 3d Sts Ry guar50 13th & 15th Sts Pass Ry50 Union Pass (\$30.5-6 nd) 50	50 50 32	55.± 55 36	Texas Electric Ry100 Texas Electric Ry100 Texas Elec Service \$6 pref3	98 6½ 100½	1011
7% preferred New York Railways Corp- \$7 non-cum preferred	113 * 33	114	Union Traction (\$17½ pd) 50 West Phila Pass guar 50 Phila Traction See Phila R. T	34	7	Texas Gas Util com Texas Power & Lt 7% pref100	110 103	111 104
\$7 non-cum preferred N Y & Richmond Gas 6% p N Y & Queens El L & Pow- Common	ref100 76 * 122	79	Piedmont & Northern See "RR" Pitts Suburban Wat pref100	1011/2		Third Avenue Ry (N Y)100 13th & 15th Sts—See Phila R T Tidewater Power 6% pref	6 86½	7½ 88½
Common 5% preferred New York Steam Co— Common	100 109 * 173	i 18	Portland Elec Pow 6% pref 100 7% preferred 100	5 9 381	5¾ 9¾ 39½	Toledo-Edison pref A 7%100	110 104 100	111 105 101
\$7 preferred series A \$6 dividend pref N V Telephone 616 % pref	* 173 102 102 99 1193	104 100 1203/8	Postal Teleg & Cable 7% pref 100 Potomac Edison Co 6% pref 100	103	934	Tri-State Telep & Teleg Preferred Twin States Goo & FI 700 proper	110 101/8	108
N Y Water Serv 6% pref. Niagara & Hudson Pow.	100 56 10 14	60	7% preferred 100 Potomac Elec Pow 6% pref 100 5½% preferred 100	11034	112 17	Twin City Rapid Transit.	15% 93	1514 94 10814
Option warrants B North American Co com	* 31	21/2 31/2	Power Corp of Canada com*  1st 6% preferred100  Providence Gas*	100 12	103 1314	Tri-State Telep & Teleg Preferred 11 Twin States Gas & El 7% prior p Twin City Rapid Transit 10 Union El L & Pow (III) 6% pf 10 Union El L & Pow (Mo) 6% pref 10 7% preferred 10 Union Gas (Canada) 10 Union Gas (Canada) 5 Union Gas System pref 10 Union Gas System pref 10 Union St Ry (New Bedford) 10 Union Traction—See Phila R T Union Traction—See Phila R T	107 ½ 108 ½ 114 11 %	109 % 115 11 %
North Amer Edison \$6 pre North Amer Light & Pow	55 1 7 * 101 7 1 3 58	105	Public Serv of Colo 7% pref100 6% preferred100 5% preferred100	107 104 ½	1051/2	Union Gas (Canada) Union Gas System pref Union Pass—See Phila R T	14	16
New York Steam Co— Common. \$7 preferred series A \$6 dividend pref. N Y Telephone 6 % pref. NI Spara & Hudson Pow. Option warrants A. Option warrants B. North American Co com. 6% preferred. North Amer Edison \$6 pre North Amer Light & Pow. \$6 preferred. Nor Amer Utility Sec. Nor Bost Ltg Prop com. Preferred. North Continent Util com 6% preferred.	* 43	4 47 8	Frandf'd & Southwark Pass_50 Germantown Passenger_50 Green & Coates Sts (\$15 pd) 50 Hestonville M & F com_50 Preferred_50 Phila & Darby Pass Ry (\$22 ½ pd)_50 Phila & Darby Pass Ry —50 Phila & Darby Pass Ry —50 Phila & Darby Pass Ry —50 Phila & Gray's Fy (\$25 pd)_50 Sidge Ave Pass (\$28 pd)_50 2d & 3d Sts Ry guar_50 2d & 3d Sts Ry guar_50 2d & 3d Sts Ry guar_50 Union Pass (\$30 5-6 pd)_50 Union Pass (\$30 5-6 pd)_50 Union Traction —50 Ridge Ave Pass Ry —50 Phila Traction—50 Ridge Ave Pass Ry —50 Union Pass (\$30 5-6 pd)_50 Union Pass (\$30 5-6 pd)_60 Union Traction (\$17 ½ pd)_50 West Phila Pass guar_50 Phila Traction—50 Phila R T. Piedmont & Northern See "RR" Pitts Suburban Wat pref. —100 Portland Elee Pow 6% pref. —100 7% preferred. —100 Portland Gas & Coke 7% pref 100 Postal Teleg & Cable 7% pref 100 Postal Teleg & Cable 7% pref 100 Potomac Elec Pow 6% pref. —100 5½% preferred. —100 Providence Gas Public Serv of Colo 7% pref. —100 6% preferred. —100 15% preferred. —100 Providence Gas Public Serv of Ind prior pref. —36 \$5 preferred. —100 Public Serv of Ind prior pref. —35 \$5 preferred. —100 \$5 preferred. —100 Public Serv Co of N H \$6 pref. —35 \$5 preferred. —55 \$5 preferred. —50 \$5 pref	106 ½	65 14 28 1 108	Union Pass—See Phila R T Union St Ry (New Bedford)10 Union Traction—See Phila R T United Corp. \$3 cum preferred. Warrants. United Gas & Elec(Conn)pref 10 United Gas & Impt vot. \$5 preferred	8	714
North Continent Util com 6% preferred	100 51 100 1	13/4	\$5 preferredPublic Serv Corp of N J	9514 45% 15414	97½ 46¾ 159½	\$3 cum preferred Warrants	45% 15% 92%	931
North Continent Util com 6% preferred. 7% preferred Northeastern Wat & Elec c Preferred. Nor Indiana Pub Ser 6% p 7% preferred.	om 133	1 10 15 57 14	Public Serv Co of N H \$6 pref.	136¼ 119 105⅓	140 11934 1057	United Gas & El of N J 5% pf 10 7% preferred 10 United Gas Corp com	75 9234 1 736 1 118	93%
Nor Indiana Pub Ser 6% p 7% preferred	ef 100 82 100 89 100 75	83 14 4 90 14 6 76 14	Consolidated Trac of N J. 100 Rapid Transit St/Ry Co. 100	55 130 193	57	\$7 pref series A	* 118 1 15 * 15 12 * 110 %	1 119
7% preferred	100 108	110	Public Serv Co of Nor Ill60	69	72	\$5 cum pref (non-vot) United Ill Co of New Haven	* 110¾ * 114 6¾	CONTROL CONTROL
Nor States Power (Del) Cl 7 7 preferred. 7% preferred. Northwest Electric 7% pref. 7% prior lien. Northwest Bell Tel 6½% p. Northwest Bell Tel 6½% p. Northwestern National Ga. N'western Pub Serv 6% pl	100 96 100 91 100 88	98 93 90	Common  6% preferred  7% preferred  100  Public Serv of Okla 7% pref  6% preferred  100  Chylic Serv El & G \$5 pref  Puget Sound Pr & Li \$6 pref  \$5 prior preferred  Ouelee Power compon	114 1194 104 994	120 14	Common B 6% cum 1st pref.	* 674 * 774 * 5772	7 814 5814
North West Liettle 7 % pref.	100 39 100 65 ref 100 116	43 75 1183	Public Serv El & G \$5 pref100 Puget Sound Pr & Lt \$6 pref	112% 40	113	6.36% preferred 10 7% preferred 10	* 37.72 0 83 0 84 0 92.12 * 17.14 - 18.12	84 85 934
Northwest Bell 161 62 % P Northwestern National Ga N'western Pub Serv 6% pr	ef_100 81	2 7	One and Demonstrate C. S. T. C.C. n. 100	81 20 90}	20 14 91 12	\$2.75 preferred.	171	93 1 23 1 18 1 19 1 75
Northwestern Teleg (quar) Ohio Edison \$6 pref	50 88 50 52 108	53	Radio Corp of Amer	10 k 88 k 70 k	10% 70%	Utah Power & Light— \$6 preferred	70 * 68½	ROL
6.60 preferred \$7 preferred Ohio Elec Power 6% pref_	* 109 * 113 * 42	115	Rapid Transit Ry—See P 8 Corp Republic Nat Gas com	334	4	Vtica Gas & Elec 7% pref10	* 99 99 97	691 741 102 100
7% preferred Ohio Power 6% pref Ohio Public Serv pref A (7	100 43 100 111 %) 100 108	1 1093	Dhada Tald Dat Come 60 and	201	33	Utilities Power & Lt cl A	* 74 0 99 * 97 1 374 1 174 0 2114	100 41 11 21 22
N'western Pub Serv 6% pi 7% preferred Northwestern Teleg (quar) Ohio Edison \$6 pref. 6.60 preferred. \$7 preferred. Ohio Elec Power 6% pref. 7% preferred Ohio Power 6% pref. Ohio Public Serv pref A (7 6% preferred. Ohio Service Holding com. 5% preferred. Ohio Water Service A com Oklahoma Gas & Elec 7%;	100 101 1 45 32	1023	Class A.  Ridge Ave Pass—See Phila R T Rio Grande Valley Gas.  Riverside Traction.  Preserred.  Rochester G & E 7% pref B-10 6% preferred series D10 6% preferred series D10 55% preferred series D10 55% preferred series D10	75c	80 <b>c</b>	7% cum pref10 Virginia Elec & Power	0 21 ½ * 112¾	114
Ohio Water Service A com Oklahoma Gas & Elec 7% 1	oref100 110 15 10	113	Preierred 5 Rochester G & E 7% pref B 100	50 104 105	105	Virginia Pub Serv 7% pref. 10 6% preferred 10 Washington (D. C) Gas	0 9314 0 88 0 78 0 80	95 89
Oklahoma Gas & Elec 7% 1 Okla Nat Gas Corp com— Preferred Omaha & Council Bluffs R	ailway 100 29	307	6% preferred series D10 5% preferred series E10	104	105	Wash Gas & Elec 7% pref. 10 Wash (D C) Ry & El com. 10	80 600 110 ½	
& Bridge 4% cum pref- 5.90 preferred Oregon Wash Water pref-	95	101-	5% preferred series E 100 5% preferred series E 100 Rock Telep \$6½ pref. 100 Rockland Light & Power. 100 St Louis County Water pref. 100 St Louis Pub Serv—	112 12 108	1234	Western Light & Telephone com Preferred	1.65 2334 * 107	1.70 243
& Bridge 4% cum pret. 5.90 preferred Oregon Wash Water pref. Ottawa Light Heat & Pow Preferred Ottawa Traction Pacific & Atlantic Tel (gu) Pacific Gas & Electric. 1st preferred (6%) 1st preferred (5½%) Pacific Lighting Corp com Preferred (80) Pacific Pow & Lt 7% pref. 6% preferred Pacific Public Service— Common non-voting. 1st preferred. Pacific Telep & Teleg. 6% preferred. Pacific Telep & Teleg. 6% preferred Pacific Telep & Teleg. 6% preferred Pacific Gas & I	100 r 102 100 r 102 100 r 19	101 20 21	St Louis Pub Serv— Common 7% preferred	10c 65c	20c	Preferred Talephone com Preferred Washington Wat Pow 6% pref. Western Massachusetts Cos. Western Union Telegraph. 10	* 33½ 0 86¼	34 873 104
Pacific & Atlantic Tel (gu) Pacific Gas & Electric 1st preferred (6%)	25 19 25 36 25 31	21 367 32	San Antonio Pub Serv 7% pf_106 8% preferred106 San Diego Cons G & E 7% pf_106	105 108 117		7% cum preferred10	* 102½ 0 105 0 99¼ 0 120	106%
Pacific Lighting Corp com Preferred (\$6)	* 28 * 53 * 107	32 287 538 108	Sangamo Electric com Preferred 10 San Joaquin Lt & Power	62	64	Western Union Telegraph. 10 West Penn Elec Co class A. 7% cum preferred. 10 6% cum preferred. 10 6% cum preferred. 10 6% preferred. 10 6% preferred. 10 6% preferred. 10 6% preferred. 10 West Phila Pass—See Phila R T West Texas Utilities \$6 pref. West Texas Utilities \$6 pref. Western Lt & Tel com. Western Lt & Tel com. Western N Y Water pref. Western United G & E 6% pf. 10 63% preferred. 10 7% preferred. 10 Westmoreland Water pref. Williamsport Water pref. 10 Williamsport W	0 113 14	1144
Pacific Pow & Lt 7% pref- 6% preferred Pacific Public Service—	100 86 81	38 82	7% prior preferred 10 6% prior preferred 10 8avannah El & Pow 60 pref	0 113 0 108 0 80	116 113	West Texas Utilities \$6 pref West Va Water Serv pref Western Lt & Tel com	* 83 * 9914 * 1.66	84
Common non-voting 1st preferred Pacific Telen & Teleg	* 6 * 24 	7 25 137	Scranton Electric \$6 pref	* 112	114	Western N Y Water pref	* 12 0 96	983
6% preferred. Paterson & Passaic Gas & I Pecos Valley Pow & Lt co	150 122 122	152	Seattle Gas common 1st \$5 preferred 10	* 78 * 23 0 29	30 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7% preferred 10 Westmoreland Water pref 10 Wheeling Flee 6% pref	97 101 106%	99
Peninsular Telep Co com. Preferred	15 22 100 110	$\begin{array}{c c} 1 & \bar{2} & \bar{4} \\ 1 & 1 & \bar{2} \\ 77 & 77 \end{array}$	Second Ave RR Corp (N Y)  Sedalia Water pref10	7 * 33 0 k 75	5	Williamsport Water pref Winnipeg Electric Co	931 * 931 0 17	101
\$2.80 preferred Penn-Ohio Edison—	76	44	Shawinigan Water & PowerSioux City Gas & El 7% pref-10	193	20	Wisconsin Pow & Lt 6% pref. 10	0 91 3	987
Paterson & Passaic Gas & I Pecos Valley Pow & Lt col Peninsular Telep Co com. Preferred	7 2 0 12 22 pref. * 90	23 23	St Louis County Water pref. 10 St Louis Pub Sery— Common. 7% preferred. San Antonio Pub Serv 7% pf.10 8% preferred. 10 San Diego Cons G & E 7% pf.10 San Josquin Lt & Power— 7% prior preferred. 10 Savannah El & Pow 6% pref. 10 Secanton Electric \$6 pref. Scranton Electric \$6 pref. Scranton Electric \$6 pref. Scranton Electric \$6 pref. Scranton Ave RR Corp (N Y) Sedalia Water pref. 2d \$5 preferred.	* 193 0 973 0 1043 * 13	105 to 15 co 45	Wisconsin Pow & Lt 6% pref. II 7% preferred	0 102 h 0 100 h 0 115	116
Partic class A stock	17		Southeastern Pow & Lt— Warrants * Without par	_ 63	83	York (Pa) Railways pref	0 40	18

# Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	1 401
INDUSTRIAL AND			Bethlehem Fdy & Ma 5s'44 A&O	56	History	Continental Paper & Bag 5s '60	76	Ask
MISCELLANEOUS BO Abbotts Dairies deb 6s 1942	NDS 2_M&S 105	109	Bethlehem Steel Co— 1st lien & ref 5s 1942 M&N	1000	121 1/2	Continental Roll & Steel Fdy—	9934	1011
Abitibi Power & Paper— 1st M 5s 1953 ser A	J&D   f 65 34	65%	I Purch money 6g 1009 O-Feb	11914 14018 10414	142 104¾	Copley Press 5½s 1943 &A	75 101	102
Certificates of deposit Acadia Sugar Ref 41/s 1950 Adams Exp coll tr g 4s 1947 Coll tr g 4s 1947	5 A&O 102	651/2 103 1027/8	Beth Steel Corp 41/s to 1941 J&J	105 %	106	Cosden Oil Corp 1st 6s 1938. M&N	f 65 f 391/2	90
Coll tr g 4s 1947	8_M&S 101 1/8 J&D 102	103 1	Boston Sand & Gravel 7s 1934	80	98%	Cosgrove Meehan Coal 61/4s 1945 Crane Co 31/4s s f deb 1951 J&D Credit Service deb 6s w w '48 Q-F	f 1814 99%	40 k 19 k 99 k 64 k
Deb 3s to 5½s 1936 to '48	5_A&O 103 2_J&D f 851/2		Boston Wharf 1st 4s 1941 A&O	105%	5817	Credit service deb 6s w w '48_Q-F	10 10 10	
Acolian Co 6s 1937	5 A&O 101	72	Certificates of deposit	f 25 %	26½ 27	Crowley Milner & Co— Deb 5½s 1946 M&N Crowell Publishing 6s 1939	961/8 99	98
Coll tr g 48 1947. Addressograph-Multigraph Deb 3s to 5½s 1936 to '44 Advance Bag & Paper 6s '5. Aeolian Co 6s 1937. Akron Times-Press 1st 6s '4 Alabama By-Prod 6s 1955. Alabama Co 6s 1938. Ala Cons Coal & Iron 5s '38 Alabama Mills 1st 646 '42	_J&J 72 _M&N 95	<i>M</i>	British Columbia Pulp & Paper—	83	10072	Crown Cork & Seal Co Inc— 15-yr 4s s f Nov 1 1950M&N Crown Willamet Pap 6s '51J&J	105%	106
		22	Gen s f 7s 1950 M&N Brown Co 1st 5 kg 1946 A&O	f 52	54	Deb 6g 1040 with warm	103 1/4	1041
Albany Perf Wrapping Corp 1st M coll tr 6s 1948 6s assented w w 1948	_A&O f 79	80	Cons M s f 4/4s ser D 60 J&J Penn-Mary Steel 5 1937 J&J Beth Steel Corp 4/5 to 1941 J&J 3/4s series E 1966 A&O Boston Sand & Gravel 7s 1934 Boston Term—See RR bonds Boston Wharf 1st 4s 1941 A&O Botany Cons Mills 6/2s '34 A&O Certificates of deposit British Am Oil deb 4s 1945 M&S British Columbia Pulp & Paper— 1st 6s 1950 M&N Gen s f 7s 1950 M&N Brown Co 1st 5/4s 1946 A&O 1st 5/2s 1950 ser B Brown Shoe Co Inc— 15-yr s f deb 3/4s 1950 F&A	f 52	54 53	Deb 6s 1940 with warrM&S Crucible Steel Co deb 5s'40_M&N Cuban Tobacco 5s 1944J&D	1021	1023
08 1955	17 25	41	Brown Snoe Co Inc— 15-yr sf deb 3½s 1950F&A Budd (E G) Mfg 6s ext 1941 Burmeister & Wain (Copenhagen) 15-yr sf extl 6s 1940J&J Burns Bros deb 5s A 1961. M&R	99%	106 101	Crucible Steel Co deb 5s 40, M&N Cuban Tobacco 5s 1944 J&D Cudahy Packing 3½ s A '55. M&S Conv s f deb 4s 1950 M&S Asserting 1943 September 1944 September 1944 September 1944 September 1944 September 1945 September 1	102 103	10314 10214 7914 10214 10314
Alberta Pacific Grain 6s 194 Algoma Steel 1st 5s 1962	46 J&J 92 A&O f 15 3-J&D 80	95 20 85	Burmeister & Wain (Copenhagen) 15-yr s f extl 6s 1940J&J	f 111	114	Dairymen's League 6s 1939 6s 1941	f 101 f 95	F
Algoma Steel 1st 5s 1962— Allied Mtg inc coll 2-5s 1953 Allied St's Corp deb 4½s '50 Debenture 4½s 1951— Allis-Chalmers Mtg Co—	100 100	1001/8	Burns Bros deb 5s A 1961 M&8 Burns & Co 1st 5s 1958 J&J Bush Term 1st 4s 1952 A&O	72	52 75	6s 1943 6s 1944	f 921/2 f 90	11963
Allis-Chalmers Mfg Co—	M&N 1643%	16714	Cons g 5s Jan 1952 J&J	f 68%	6978	5s 1946	f 84 % f 82 %	8716 _8636
Conv deb 4s 1945Alpine Montan Steel Corp- lst s f 7s 1955	_M&S 96	107 72	Cons g 5s Jan 1955 J&J Bush Term Bldg 1st 5s '60. A&O Butler Brothers 5s 1945 F&A Butterick Pub 6% notes '39. A&O By-Froducts Coke Corp— 1st M 5½s 1945 ser A M&N Byron Lagren	1011	10214	De Bardeleben Coal Corp—	f 35	7
1st s f 7s 1955Aluminum Co debs 5s 1952_ Aluminium Ltd s f deb 5s '4	M&S 106 1/2 106 1/2	106 34	By-Products Coke Corp— 1st M 51/s 1945 ser A M&N	61 9734	99	Certificates of deposit	1 10 %	\$
Amale Laundries 614s 1036	MASIF			140		Detroit Times deb 6s to '43 M&S Deutsche Bank (Berlin)—	10173	7816 102
Amalgamated Sugar Co— 1st s f 7s 1937 Amer Aggregates Corp—	_A&O 102		Conv deb 4 1/4 s 1945 A&O California Packing Corp— Cons deb 5s 1940 J&J		10416	6% notes (Am part ctfs) M&S Stamped (Mar '33 coup on '35 6s extended 1938M&S	+ 14714	
Without warrants	f 50	53 53 53	Camaguey Sugar 7s ctfs 1942 Canada Biscuit 6½s 1946_M&N	141/8 f 281/3		6s extended 1938M&S Deutsche Rentenbank—	34	36
New 3-6s 1943 Amer Colortype 6s 1942	F&A 100	53 49	California Packing Corp— Cons deb 5s 1940	109 14 105 14	11034	os extended 1938 M&S Deutsche Rentenbank— Farm Ln s f 6s Oct 15'60 A&O15 Dold (Jac) Pack 1st 6s '42 M&N Dominion Canners 1st 6s '40 A&O Dominion Coal 5s 1940 M&N	10134 10136	36 101 1/8
Amer Colortype 6s 1942 Amer Dept St's (Pa) 6s '48 Amer Dept St's (Del) 6s '47 Amer Ice Co deb 5s 1953	_J&D   47  -J&D   30  -J&D   79⅓	32	Canada SS L deb 5s '43_F&A15 1st & gen M 6s 1941 ser A_A&O	f 58 93	59	Dominion Canners 1st 6s '40 A&O Dominion Coal 5s 1940M&N	100	
		80¾ 111	Canadian Canners Ltd 4s'51M&N	10612	1003	Cum inc deb 6s 1955	100	102
Conv deb 5 1/4 1949 Amer International Corp Conv 5 1/4 1949	J&J 105%	2032 57	Canadian Internat Paner	00/2	108	6s series B 1949 ser A	107 %	
Conv 51/28 1949 Amer La France & Foamite- 51/2 % notes 1956		65	Ist M 6s 1949 J&J Canadian Nat Steamships— 25-yr guar 5s 1955 M&S Canadian Vickers 6s Aug 1 1947 Caribban Steamships—	9514	95%	Dobs of far & Chemical Co—  Debs f 6s 1949 ser A	106 2	100
Am Lime & Stone 5 1/36 '51 Am Mach & Metals 4s 1943. Amer Radiator deb 4 1/36 '47. American Rolling Mill— Sinking fund deb 5s 1948. 10-yr conv deb 4 1/3s 1945. Amer Sacting 68 ctayond 10	_M&S 100 _J&J 9814 _M&N 10314			97	98	1st 3-41/s 1956 F&A Driver Harris Co—	f 76%	177×
Amer Radiator deb 41/s '47. American Rolling Mill—	M&N 1031/8	1031/4	Carriers & General Corp— 15-yr deb 5s with warr '50M&N	107	10814	Ist mtgs sink fund 6s 1942_J&D Eastern Car Co Ltd 6s 1952_J&J Eastern Cuba Sug 73-2s '37_M&S Certificates of deposis '37_M&S	102 16	r
10-yr conv deb 4 1/4 s 1945	_J&J 103 % M&N 116 ½	104 11734	Corthogo Morblo 61/a 1049	110	70	Eastern Cuba Sug 7½s '37_M&S Certificates of deposit	tf 143%	2514
Amer Seating 6s stamped 19 Am Tobacco deb 4s 1951	46 105 -F&A 111	1053/8	Cassec Corp inc 6s 1949 M&S Celotex Co deb 6s 1936 M&N 6 ½s series A 1939 J&D Celotex Corp 6½s 1944 J&D Deb 6s 1954 J&D Centra Foundry 6s May 1, 1931 1st 6s new wi 1041	120		Certificates of deposit— Eastern Dairies 6s May 1 1949— Eastern Mfg 7s ser A 1938. J&D Elk Horn Coal 1st 61/s 1931. J&D 7% notes 1931.———J&D Empire Oil & Refg Co——J&D	801	2714 82 56 25
Amer Type Fdrs deb g 6s '37 Deb gold 6s 1939	M&N f 127 34 M&N f 127 34 M&N f 127 34		Deb 6s 1954 J&D	104	105 106¾	7% notes 1931J&D	7 7 7 1	25
Am Tobactog 6s stamped 19 Am Tobacco deb 4s 1951.— Debenture 6s 1944.— Amer Type Fdrs deb g 6s '37 Deb gold 6s 1939.— Debentures 6s 1940.— Certificates of deposit.— Conf s f deb 2½-5s 1950.— Am Wire Fabrics 1st 7s '42.— Amer Writ Paper 1st 6s 194 Certificates of deposit.— Certificates of deposit.— Certificates of deposit.—	A&O / 128 / 128			11073	128 1191/2	1st & coll tr 5½s 1942A&O Erie Elec Motors 5s 1941F&A Ernesto Breda 7s 1954F&A	00%	86
Conf s f deb 2½-5s 1950 Am Wire Fabrics 1st 7s '42	J&J 143 M&S f 98½	147½ 101	Gen 5s new w i 1941 Central Ry Term & Cold Storage 6½s 1952	85	87	Ernesto Breda 7s 1954F&A European Mtge & Invest—	16 54	65
Amer Writ Paper 1st 6s 194 Certificates of deposit	7 J&J f 48 12 f 48	49%	Central Steel 1st 8s 1941_M&N	1251/4	126	European Mige & Invest— lst lien 7 1/5 1966 ser B F&A 1st lien 7 1/5 1967 ser C M&B Everlastik Inc 1st 7s 1937 M&N Fairbanks Morse & Co— 20-year 4s s f 40 1055	22 14	29
Certificates of deposit Amoskeag Mfg 6s 1948. Anaconda Copper Mining C Sink fund deb 41/2s 1950	J&J f 98	99	Deb s f 5½s 1948 M&S Cespedes Sugar 7½s Sept 1 '39 J Champion Pap Corp 6s '45 F&A Champion Paper & Fibre Co	93	9314	Everlastik Inc 1st 7s 1937_M&N Fairbanks Morse & Co—		77
anglo-Chilean Cons Nitrate	8	106	Champion Paper & Fibre Co—	95	97	20-year 4s s f deb 1956J&D Famous Players Canadian—	1031/8	1031
Sink fund income deb 196 Antilla Sugar Estates— Income deb 6s 1951	The second secon	25	Chateaugay Ore & Iron—	105%	106	20-year 4s s f deb 1956J&D' Famous Players Canadian— lst & coll 3s 1937-1939J&D lst & coll 31/s 1940-1942.J&D lst & coll 41/s 1951J&D Farmers Mfg Co 31/s 1953M&B Farmers Nat Mtge Inst 7s 63A&O J Federal Sugar Ref 6s ctf '33 M&N Plat s f deb 7s 1946J&J	99	1001
		. 50%	Guar gold 4s 1942 J&J Chesapeake Corp Convert 5 1947 Man 15	86	90	Farmers Mfg Co 3 1/2 1953 M&S	17	20
1st s f 6s (San Fran) 1942 1st s f 6s (Los Ang) 1942 1pex Oil Corp 6½s w w '39	J&D 96½ J&D 96½ M&N 97½		Conv col 5s 1947	151 1/2 132	152 135	Federal Sugar Ref 6s ctf '33 M&N	28 21/8 85	314
		981/4	Deb s f 5½s 1942	103	1021/	Finland Residential Mtge Bank	1011/4	<b>4</b>
lat M 20-yr 4s ser B 1955 Armour & Co—Real estate 1st gold 4½s 1939 opt.— Armstrong Cork deb 4s 1956 Arnold Print Wks 6½s 1941— Asbestos Corp inc 6s 1941— Associated Mtgg (c. 26s 105	J&D 104 %	105	Childs Co deb 5s 1943A&O Childs Co deb 5s 1943A&O Chilean Nitrate inc 5s 1968J&D Chile Copper Co deb 5s 1947_J&J Clearfield Bit Coal 4s 1940J&J	84 69	85 1/2 71	s f 6s stamped 1961M&S Firestone Cotton Mills 5s '48M&S Firestone Tire & Rub of Calif—	10333	1104
Arnold Print Wks 6½s 1941.	A&O f 65	105¾ 67 108	Chile Copper Co deb 5s 1947_J&J Clearfield Bit Coal 4s 1940J&J	101 %	1021/2	Sf 5s 1942 First Bohemian Glass Works—	William State	1103%
		5014	Small series BJ&J Cleve-Cliffs Iron 4%s 1950_M&N Cleve Tractor conv 5s 1945_M&N Collateral Bankers Inc— 7s series A & B 1950	10614	107	Firestone Tire & Rub of Calif—S of 5 s 1942  First Bohemian Glass Works— 1st secured 7s 1957  J&J  Tour Mills of America Inc— Conv g 6½% notes 1946. A&O  Foreign Pow Sec—See Inv Trust  Framerican Ind & Dev Corp— Deb 7½s 1942  J&J	93	95
Associated Rayon 5s 1950 Atl Gulf & W Indies SS Line Coll tr g 5s Jan 1 1959	STOT TEE	77 1/8	Collateral Bankers Inc—	101	102	Follansbee Bros 5s 1947 J&D f	83 52	85 53
Atlanta Laundries 6½s w w Atlantic Ice Mfg 6s 1945 Atlantic Refg deb 5s 1937 Atlas Imperial Diesel Engin	1943 f 15 8 F&A 62		Collateral Bankers Inc— 7s series A & B 1950. Q-F 7s series C 1959. Q-M 7s series D 1956. Q-J 6s series AB 1953. Q-F 6s series AB 1948. Q-M 6s series AB 1948. Q-M Collaboration S 5 1943. FA	102 102	104 104	ramerican Ind & Dev Corp— Deb 7168 1942	10735	10816
Atlantic Refg deb 5s 1937 Atlas Imperial Diesel Engine	_J&J 1031/4		6s series AA 1953 Q-F 6s series AB 1948 Q-M	102 94 94	104 95	Deb 7½s 1942 J&J Francisco Sug 7½s 1942 M&N15 Certificates of deposit	79	80
6% conv notes 1945 tlas Pipeline Corp 6s 1945 Gen conv 6s 1950	M&S 100 M&N	107 9014	6s series AC 1952 Q-J Colo Fuel & Iron s f 5s 1943 F&A	94	95 95	Tranklin Coal Co 7s ws 1949 J&J f Traser Co 6s Jan 1 1950	7814 25 10314	30 10436
Tias Pivwood Corn-	A TOTAL STREET STREET, STREET STREET	55	Income 5s 1970.  Colo Indus 1st 5s A & B 1934 F&A f Commander-Larabee Corp.  1st mtge 6s 1941	85	108	rrancisco Sug 7½s 1942_M&N15 Certificates of deposit	125 103 14	140
Conv deb 5½s 1943	M&N 10418	1043/2	Commander-Larabee Corp— 1st mtge 6s 1941J&J f	95		Gair (Robt) income notes 6s 1972		93
Luburn Automobile— Conv deb 43/s 1939 Lutocar Co 1st 7s 1937 Lst conv 7s external 1947	_J&J 82½ M&N 98 M&N 97	04/8	Debenture 3 1/2 1951J&J	10414	10434	Gelsenkirchen Mining Co— 6-yr 6% notes 1934M&S General Bronze deb 6s '40M&N	983	78 99
Baldwin Locomotive Works- 6s with warrants 1938 6s w w stamped 1938	f 116	119	5½% notes'37(Am pt ctf)M&N	521/2		General Bronze deb 6s '40 _ M&N Jeneral Cable Corp_ 1st mtge sf 5\s\s 1947 ser A _ J&J Jen Elec (Germany) 7s '45 _ J&J15 f Deb 6\s\s 1940 J&D J Deb sf 6s 1948 M&N f Jen Finance conv deb 5s '46 _ F&A	105 %	105%
6s w w stamped 1938 Without warrants	f 116 f 115	119	5½% notes 37(Am pt ctf)M&N Commonwealth Subsidiary Corpbeb g 5½s 1948 ser AM&S Connor Lumb & Land 6s '41 M&N	103%	104	Deb 61/28 1940 J&D f Deb s f 6s 1948 M&N f	36 18 36 18 37 18	3814 3814
Without warrants 6s ex-warrants stamped 19: 1st g 5s 1940 5s assented 1940	38 115 M&N 104	116	Consol Biscuit 1st 51/48 B '46 M&S	67 100 ½ 100 ½			1.1	
bs assented 1940 aragua Sugar Estates—	1041/8		Consol Cement Corp— Cum inc 6s 1950———F&A	78	80	10-year 3s Aug 1 1946F&A 15-year 3 4s Aug 1 1951F&A den Rayon deb 6s 1948 w w.J&D f	1023	102%
Baragua Sugar Estates— Cum inc deb 6s 1947—— Barber & Ross 6 1937—— Bates Valve Bag Corp——		5634	Consol Biscuit 1st 548 B '46 M&S 1st 548 ser C 1946	50		den Sti Cast 1st 51/2s '49 w w_J&D	68 88%	102 % 102 % 72 89
Deb 6s ex-warr 1942	F&A 100	102	Extended 61/s 1941A&O Consol Mach Tool 7s 1942J&D	97 15	100 1	gen kayon deb 6s 1948 w w J&D fen Sti Cast 1st 53.9 '49 w w J&D fen Sti Cast 1st 53.9 '49 w w J&J fen Steelware 6s Nov 1 1952  en Theat Eq deb 6s 1940.A&O fertificates of deposit  fen Vending 6s 1937	33 14	
1st mtge 61/s 1946 Certificates of deposit	J&J # 814	11	Consol Paper Corp 51/8 1951_J&D	98%	9918 4934	en Vending 6s 1937 F&A	341/2 203/2 203/2	34 1/3 35 1/3 26 1/3 25 82
eattle Sugar 71/s 1943 ctfs. edford Pulp & Paper 61/s	J&D ( 32 1942 ( 100		Extended 6½s 1941A&O Consol Mach Tool 7s 1942J&D Consol Oil s f deb 3½s 1951.J&D Consol Paper Corp 5½s 1961.J&D Consol Textile 1st 8s 1941J&D Consolidation Coal Co Sinking fund 5s 1960J&J	221/2	2312	Georgia Marble 1st 6s 1950_M&N f ferman Atlantic Cable 7s 1945 f	20 % 80 28	82 82
eech Creek C & C 5s 1944 eneficial Loan Soc 6s B 193	J&D 97 9 Q-J 10514	109 3	Consumers Co 1st 6s 1946 J&J	22/2	51 1/8 23 1/2 54 1/4		-0	
sayway Terminal— 1st mtge 61/s 1946 Certificates of deposit— leattle Sugar 71/s 1943 ctfs. leattle Sugar 71/s 1943 ctfs. leattle Sugar 71/s 1944 ctfs. leattle Sugar 71/s 1944 leattle Sugar 80 c 6 s B 193 6 s profit share deb 1956— lerkey & Gay Furn 6 stpd 1	941. f 18	107	Container Corp 1st 6s '46_J&D15 Deb 5s 1943 with warrJ&D	10414	104 ½			
		N	Oct. 1 at 110. b Basis. d Called		10.00			· F (4)

†Negotiability impaired by maturity. ‡ Called Oct. 1 at 110. b Basis. d Called Nov. 16 at 103. f This price includes accrued interest. k Last

OCT., 1936] INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Quotations fo	r all secu	rities ar	e as near as possible for the closin	g day of	тие шог	ith preceding the date of issue		
Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
German Bldg & L'd Bk 61/2s 1948 Glen Alden Coal M s f 4s '65 M&S	89 1/2	8934	Koholyt Corp 6½s 1943M&S Koppers Gas & Coke Co— Deb sink fund 5s 1947J&D Sink fd deb 5½s 1950J&J Kresge FoundationJ&J	f 25	27 103 %	N Y Dock Co—1st g 4s '51_F&A Serial 5% notes 1938A&O N Y Ev'g Journal 6½s '36_J&D 1st m & coll tr 6½s 1937_J&D N Y L E & W C & RR— 1st 6s ext 5½% 1942M&N N Y L E & W D & I 1st 6s '13	64 1/2 60 1/2 101 3/4	66 63 1023/
Globe Industrial Loan 6s 1955 J&J Globe Wernicke 6s Oct 1 1944 Gobel (Adolf) Inc—	1001/2	101	Sink fd deb 5½s 1950J&J Kresge Foundation—	104%	103 ¾ 104 %	1st m & coll tr 6 4s 1937J&D N Y L E & W C & RR—	10134	102%
Conv deb 41/2s ser A 1941_M&S Godchaux Sug 1st s f 5s '47_M&N	80 104	82	Vacages & Toller	110	1101/2	1st 6s ext 5½% 1942 <b>M</b> &N N Y L E & W D & I 1st 6s '13	103 1/8	
Conv deb 4½s ser A 1941_M&S Godchaux Sug 1st s f 5s '47_M&N Good Hope St & Ir Wks (Germ'y) S f g 7s Oct 15 1945A&O15 Goodrich (B F) 1st 6½s 1947_J&J	f 33 1081/8	40 1081⁄2	5s uniform ctfs of dep 1959 Lackawanna Steel 5s 1950M&S Lake Erie Bolt & Nut—		112	Extended at 5 % to 1943J&J N Y Shipbuilding 1st 5s Nov 1 46 New York Trap Rock Corp— 1st M s f 6s 1946J&D 6s stamped 1946 Debenture s f 7s 1936J&D	96	
Deb g 6s 1945J&D Goodyear Tire & Rubber—	105	105 14	6s April 1 1946	100 f 78	80	1st M s f 6s 1946J&D 6s stamped 1946	841/8	88 90
1st mtge coll tr 5s 1957M&N Gordon Baking Co (Mich) 5s series B 1945-50J&D	103%	104	Lake St John Po & Pr 6½ 1942 63 April 1 1946 63½ s Feb 1 1947 Lake Superior Corporation 1st & coll tr gold 5s 1944J&D	f 112	113 28		100 b 4.50	3.25%
		100	Lane Bryant Inc— S f deb 6s 1940 with warr_M&N	100	101	Equip trust 4½s Aug 1 '37-'46. Equip trust 4½s Nov 25 '37-'43. Equip trust 5½s Sept 1 '37-'44. North Amer Cement Corp	b 4.50 b 5.00	3.50%
Gould Coupler 1st 6s 1940. F&A Gould Manufacturing 6s '42. A&O	†/136 14 92	137	Lungendorf Un Bak— 1st 61/s 1941———— M&S Lautaro Nitrate Co—			North Amer Cement Corp— Deb 6 4s A with warr '40_M&S	1 723	
Gotham Silk Hostery—  8 f deb 5s w 1946	103 102	75 103			33 35	North Amer Cement Corp- Deb 6½s A with warr 40_M&S 6½s 1943	96 f 47 95	97 48 96
Graton & Knight 1st 5 ½s '47 M&S Great Lakes Paper Co Ltd— 1st s f 6s 1950 series A M&S	102	63	Certificates of deposit  Lawrence Portland Cement Co— Deb g 51/s 1942———A&O Lehigh C & Nav fund 4s '48 J&J  Constant of the 1954 J&J	10036		North German Lloyd— 20-yr s f 6s 1947——M&N	97½ 52½	9816 5416
1st s f 5s 1955A& O Grigsby-Grunow conv 6s '36 M&S Groc St's Prod conv 6s 1945 J&D	11 40		Lehigh O & Nav fund 4s 48 J&J Cons s f g 4½s 1954 J&J Cons s f 4½s 1954 ser O_J&J	1051/2 1041/4 1031/4	104 5/8 103 5/8	New 6-4% 1947M&N North Western Refrigerator Line	b 5.00	
Groc St's Prod conv 6s 1945_J&L Gulf States Steel deb 5½s '42 J&L Hall (F W) Printing Co— 1st & coll 6s stmp 1947M&N	103	75% 103%	Lehigh Valley Coal— 1st & ref 5s 1944————F&A	98 5/8 72	107 -5	Equip trust 5s Aug 15 '37-'40   Equip trust 4s ser I Jan 1'37-'43	b 4.50 b 4.00	4.00% 3.50% 3.00%
Hamilton By-Prod Coke Ovens-	Res 11 2 2 2 2 2 2 2	9734	1st & ref 5s 1954F&A 1st & ref 5s 1964F&A	72 66%	100 73 1/8 68 3/8	Northern Elec & Nor Pap Mills— 1st mtge 5s to 1948——M&N Debenture 6s 1943——M&N Northern Redwood Lumber—	93	95 87
Gen sinking fund 6s 1956A&C	9972	10014 9912	1st & ref 5s 1974KA Sec 6% gold notes 1938J&J Leipzig Trade Fair 7s 1953_M&N	66% 671/2 985/8 f 261/2	67 1/8 99	Northern Redwood Lumber— 6s 1937 J&D	84 f 20	87 25
Hansa Steamship Lines— 10-yr 6s 1939 stamped——A&C	f 39 1/2		Libby McNeil & Libby— 1st M s f 5s 1942———A&O	1041/2	105	6s 1937J&D N'west Publications— Deb 4½s 1948J&J		100
Harpen Mining Corp— 6s with warr for Am shs. J&: Hartford Times—See Real Estate Hawley Pulp & Paper Co— 1st 6s sf 1946. J&: Haytian Corp income 8s 1938.— Hyert Morginae.	30		Liggett & Myers g 7s 1944A&O Gold bonds 5s 1951F&A	134 % 124 %	135 % 125	Northwestern Barb Wire Co— 1st mtge s f 5½s w w 1945_F&A	9934	1091
Hawley Pulp & Paper Co—  1st 6s s f 1946————————————————————————————————————	f 68 f 171/2	1812	Loew's Inc debs f 3 2s 1946-F&A	f 15 981/2 f 25	987/8	5½s without warr 1945 Norwegian Hy-Elec Nitrog Corp- Ref & imp 5½s '57 ser A_M&N	f 100	100%
		1011/2	Long Bell Lumb 6s ser A 42_J&J 6s series B 1943A&O	f 50 f 50	51 51	Norwegian Hy-Elec Nitrog Corp- Ref & Imp 5½s '57 ser A.M&N Nova Scotia S & O 5s 1959. J&J 6s perpetual stock. J&J O'Gara Coal 5s '55 op aft'08 M&S Ohio Fin deb 6½s ww 1944. M&N Conver 5s 1051.	f 50 f 9	51 10
6s 1937-1938 M&S Hearst Publica 6 1/s to 1947 M&N Helvetia Coal Min 1st 5s '38 A&C	101 13 85 74	1021/4	6s series C 1946	f 50 13214 12214	13334 125	Ohio Fin deb 6 ½s ww 1944_M&N Conv s f 5s 1951F&A		15 10314 9914
Helvetia Coal Min 1st 5s '38_A&c Hightstown Rug 61/2s w 1944_ Hinde & Dauch Pap 51/2s '48 M&N Hines Land & Timber 6s '48_J&c Hoe (R) & Co 5-7s 1944A&c 1st mtge 41/2-61/2s Oct 1 1944 Holland-Amer Line 6s '47M&N Hollingshead (R M) Co 7s '38 F&A	103		Lehigh Valiey Coal—  1st & ref 5s 1944 F&A  1st & ref 5s 1954 F&A  1st & ref 5s 1964 F&A  1st & ref 5s 1964 F&A  1st & ref 5s 1964 F&A  1st & ref 5s 1974 F&A  Sec 6% gold notes 1938 J&B  Leipzig Trade Fair 7s 1953 M&N  Libby McNell & Libby—  1st M sf 5s 1942 A&O  Cold bonds 5s 1951 F&A  Little (A E) Co 7s 1942 A&O  Loew's Inc deb sf 3 ½s 1946 F&A  Logan County Coal 7s 1942 M&N  Long Bell Lumb 6s sex A '42 J&J  6s series B 1948 A&O  6s series C 1946 F&A  Loillard (P) Co g 7s 1944 A&O  5s, 1951 F&A  Lukens Steel 5s extend 1955 M&N  Manati Sugar 1st 73 ½s '42 A&O	122 14 84 15 15 46 14	88 1	Ohio Leather convided 50 '46 T& I	101 461	
Hoe (R) & Co 5-7s 1944 A&C 1st mtge 4½-6½s Oct 1 1944	61 1/2		Manhattan Refrig 5 1/28 1941_J&J	67	49 1/8 72	Okonite Co 6s stmp 1942. J&D Old Ben Coal Corp 6s (w s) 1948 Inc deb 7½s (w s) Aug 1 1953 Oregon-Am Lumber 6s 1942. A&O	f 21 f 434 f 18	51/2 21
Holland-Amer Line 68 47_M&N Hollingshead (R M) Co 7s '38 F&A	f 19 f 23 l 104	25 105	Mansfield Min & Smelting— 7s without warrants 1941_M&N Mfrs Tr Co ctfs of partic in A I	251/4		Oregon Pulp & Paper 61/45 to Apr 30 '37, 6% to 1945M&N Oreg Terminals 61/45 A 1942_M&N	9814	
Holly Sugar 6s 1943	100 %	1011/2	78 without warrants 1991 Mrs Tr Co ctfs of partic in A I Namm & Son 6s 1943 J&D Maple Leaf Milling 23/s to 1938, 5½s to 1949 J&D Marine Elev (Buff) 7s 1948 M&S Marine Steep Savel—	97	98	Oreg Terminals 6 1/2s A 1942_M&N 1st income 5s 1945A&O	f 22 553%	45
7s series A 1947J&. Ts series A 1947J&. Houston Oil Co of Texas— 10-yr sec s f 5½s 1940M&N Hudson Coal 1st 5s 1962 AJ&I Hud Riy Day Line 6s 1939M&N Hud Riy Day Line 6s 1939M&N	1061/2	1098/	Marine Elev (Buff) 7s 1948_M&S Marion Steam Shovel—	65 46½	00 1/2	Orono Pulp & Paper 6s 1943J&J Osgood Co deb g 6s 1943J&D Oswego Falls Corp 6s 1941J&J Otis Steel 1st 6s 1941 ser A. M&S Oxford Maimi Paper 6s 1947. F&A Pacific Atlantic SS 2-5s '43.M&N Pac Coast Cement 6s A 1942.J&D Pacific Coast Co. 5 1046	f 40 f 45 101	150
Hudson Coal 1st 5s 1962 AJ&I Hud Riv Day Line 6s 1939M&S	5414 f 64	54 1/8	1st mtge s f 6s 1947A&O Martin (Glenn L) conv 6s 1939	96 5/8 114	97 1151/2	Otis Steel 1st 6s 1941 ser A. M&S Oxford Maimi Paper 6s 1947. F&A	102 ¼ 85	101 1/2 102 1/2 90
Hud Riv Nav 1st 6 4s 1951 M&N Hungarian Disc & Exch Bank 35-yr s f 7s 1963 J&	1 1 1/2	11/4	Massey-Harris Co 5s 1947A&O McC_llum Hosiery 61/2s '41_A&O	89½ 92	50 50	Pacific Atlantic SS 2-5s '43_M&N Pac Coast Cement 6s A 1942_J&D	f 24 75 6814	75%
Sinking fund 716s 1963 A&C	f 32	37	Marion Steam Slove!— 1st mtgc sf 6s 1947.—A&O Martin (Glenn L) conv 6s 1939.— Massey-Harris Co 5s 1947.—A&O McO llum Hosiery 6½s '41. A&O McColl Fron'nac Oit 6s 1949.—A&O McColf Fron'nac Oit 6s 1949.—A&O McCord Rad & Mfg— Deb 6s 1943 with warr.—F&A McCory Stores Corp— 5s sf deb 1951.—M&N	1071/2	10 mg 10 mg	Pacific Coast Co 5s 1946J&D Palmer Corp of La 1st 6s '48_J&D Pan Amer Petrol Co (of Calif)—	10234	102%
Hygrade Food Froducts Corp	75	75%	Deb 6s 1943 with warrF&A	1023/8	1023/2	Pan Amer Petrol Co (of Calif)— 1st conv s f 6s 1940——J&D15 Certificates of deposit——— Panhandle Eastern Pipe Line——	f 36%	39 14 37 13
6s 1949 series B J& Ice Service 1st 6½s 1936 J&I 1st 6½s 1937 J&I Ist 6½s 1939 J&I Ulipole Steel deb 4 los 1940 A&C	75 90	75½ 96	5s s f deb 1951M&N McKesson & Robbins Inc— 20-yr conv deb 5 1/2s 1950 _M&N	12 Calc 11 11 11 11 11 11 11 11 11 11 11 11 11	104	6s 1950A&O Paramount Pictures 6s 1955_J&J	103 14 97 14	98
1st 6½s 1939 J&I Illinois Steel deb 4½s 1940 A&C	65 107 14 1 25 12		Mead (The) Corp— let M 6s 1945 with warr_M&N	1051	1051/2	Panhandle Eastern Pipe Line— 6s 1950.  Paramount Pictures 6s 1955_J&J Parmelee Transportation Co— 8 f conv deb 6s 1944.—A&O Peabody Coal Co (Consol Co)— 1st s f 5s 1953 ser A.—M&N Pearl River Valley Lumber— 1st income 4-5s 1945 M&S	70%	71%
Ist 0/28 1939 Illinois Steel deb 4/28 1940 - A&C Ilseder Steel mtge 6s 1948 - P&L Independent Brewing 6s '55. J&- Indiana Ice & Fuel 6/28 A 1947 - Ind Limestone inc 6s 1952 - M&N Inland St'1 3/48 ser D 1961 - F&L	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Mengel Co 1st conv 7s 1939_M&S 1st non-conv 7s 1939M&S Merchants Refrig 6s 1937	102 102 99	101	1st s f 5s 1953 ser AM&N Pearl River Valley Lumber—	76%	7735
Ind Limestone inc 6s 1952 M&N Inland St'l 3 3/4s ser D 1961 F&A	105 1	20	Met Chain Prop—see Real Estate Metropol tan Ice 7s 1954J&	9	52	lst income 4-5s 1945 M&S Penn-Federal Corp 6s 1946 J&J	f 110 101	====
1st mtge 5s 1951 ser BM&N	95	96	Metropolitan Wat Sew & Drain— Board s f 5½s 1950———A&C	104 fk 261/8		Penn-Federal Corp 6s 1943.— M&S Penn-Mary Steel—See Beth Steel Pennsylvania-Dixle Cement Corp lst m s f 6s 1941 ser A.M&S15 Pennsylvania Glass Sand Corp— let 64 de 1960	92	9514
Internat Agricultural Corp— 1st & coll tr s f 5s 1942M&N International Cement—		9934	Metropolitan wat sew & Diam Board s f 5½s 1950 — A&C Miag Mill Mach'y 1st 7s 1956. Mich Tann & Extract 6½s 38M&S Middle States Petrol 6½s 1945. Miller & Hart Inc. deb 6s '43.J& Miller & Lux Inc 1st M 6s '45.A&C	88 96	98	Pennsylvania Glass Sand Corp— 1st s f 4½s 1960———J&D	10514	
Conv deb 4s 1945M&I		The Court of the Paris	Miller & Hart Inc. deb 6s '43-J&d Miller & Lux Inc 1st M 6s '45A&C	f 101	691/2	Phila & Read C & I 5s 1973J&J	90 471/2 28	48 % 28 %
Deb s f 5s 1947 M&1 Certificates of deposit Conv deb 5s 1941 J&J1	f 1356 f 1356 f 1356 f 1356	14 14 14	7% gold notes 1935A&C Minnesota & Ontario Paper Co— 1st 6s series A 1945A&C	1 45%	46	Conv deb 6s 1949 M&S Phoenix Iron 1st s f 6s 1946 M&N Phoenix Silk Mills 7s 1943	103	105 814 2714
Internat Mercantile Marine	70	14	1st 6s series C 1950M&N	1 45 k 1 45 k 1 45 k 1 6 k	46 46 9	Phoenix Silk Mills 7s 1943 Pickering Lumber 6s A '46 — M&N Pierce Butler & Pierce 61/s '42 Pillsbury Flour Mills 6s 1943 A&O	f 12 106	1073
1st M coll trust 6s 1941. A&c   International Paper   1st & ref s f 5s 1947 ser A. J&c   1st & ref s f 5s ser B 1947. J&c   Ref mtge 6s 1955 ser A. M&c   Internat Power & Paper   1st M 5s 1968. J&c   1st 4½s 1968. J&c   Internat Salt g 5s 1951 opt. A&c   Isotta Fraschini 7s 1942— Without warrants J&I   Without warrants J&I   Without warrants J&I   A&c   Isotta Fraschini 7s 1942—   Without warrants J&I   Isotia Fraschini 7s 1942—   Without warrants J&I   Isotia Fraschini 7s 1942—   Isotia Fraschini 7	72 J 98%	99	Minnesota & Ontario Paper Co- lst 6s series A 1945	102		Pine Hill Collieries 1st 6s 1942 — Pirelli Co of Italy con 7s '52 M&N Pittsb Brewing 6s Feb 4 '49 — J&J	10	94
1st & ref s f 5s ser B 1947J& Ref mtge 6s 1955 ser AM&	J 98% J 98% S 94%	99 9514	Monon Coal—See Chic Ind. & I Monroe Coal Mining 6s 1947	Ry. 90		Cinling fund dob Ca 1040 The A	107	107
1st M 5s 1968J& 1st 446s 1968J&	J 103 J 102 14	104	Mineraria, Italy) deb 7s '37 J& Montreal Cotton deb 5s '43 M&N	103	95 104	Pittsburgh Screw & Bolt Corp— Deb s f g 51/s 1947———J&D	10114 10414	100
Internat Salt g 5s 1951 opt_A&C Isotta Fraschini 7s 1942—	10734	10814	Morris & Co 1st s f 4½s '39J& Morris Plan sec 6s x-w 1947_M&	861	104 14 87 14	Pitts Steel s f 6s 1948F&A Pittsburgh-Westmoreland Coal-	10436	105
Without warrantsJ&I Jefferson & Clearfield Coal & Iron Indiana Co 1st s f 5s 1950J&	n	70	Mtge-Bond Co 4s ser 2 66-A&C 6s series 4 1933 M&N 5/4s series 16 1940 M&N	66		Pocahontas Consol Collieries— 1st gold 5s 1957 opJ&J	101 % 101 ½	
Jones & Laughlin Steel— 1st mtge 4 1/4s ser A 1961M& Journal of Commerce 6 1/4s 1937.	148		Mortbon Corp— Coll A 5s ser 1 1941J&I	77	80 66	1st gold 5s 1957 opJ&J Pocahontas Corp 6s 1943 Poor & Co 6s 1939A&O Port Arthur Canal & Dock—See	101 % 104 % RR.	105
Karstadt (Rudolph) Inc— 1st 6s 1943 with Am shs_M&I	Property of	50	Mortbon Corp	56 53 991/2	59 56	Portland Woolen Mills— 6½s 1941————M&N	96	
		321/8 35	Munising Paper 6s A&B '43.A&C Munson Steamship Line—	991/2	1.0	Portland Woolen Mills— 6/2s 1941  Conv 6s 1942  Conv 6s 1942  J&J	7736	79
Ctfs of dep w wspq 1943 6s stamped (par \$925) 1943 6s with warr (par \$925) 1943. Keith (B F) Corp 6s 1946 M& Kelly Springfield Tire 6s '42. A& 6s stamped 1942	f 3514 96 f 78	97	Deb 6½s Jan. 1 1937A&C	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	12 814 834		£ 8614	8736 11734
Reisey Hayes will 1 150 05 40.00	100	101	Namm (A I) & Son—See Mfrs T Nassau (Ger) Landbank 6½ s 193	Co. f 24		Conv deb 5s 1943J&J Income deb 5s 1451 Price Bros & Co 1st 6s '43 A_F&A	711633 711433 9033	11612
15-yr conv deb 6s 1948J& Kendall Co deb A	J 1081	10914	Munising Paper 6s A&B '43. A&C Munson Steamship Line— Secured 6s 1937	103 14	104 1/8	IIProtestant Church of Germany—	190 1505 000	25
51/28 with warrants 1948. M& Kentucky Rock Asphalt— 8 f 61/28 1936. J&I	f 2434	10473	Nat Dairy Prod 3 %s w w'51 M&N National Distillers Products—	10634	Takes I'm	Pure Oil Co-		
Sf 6 1/2s 1936 J&I Kentucky Securities coll 5s 1940 Keokee Cons Coke 5s 1959 J&		82	Nati Dairy Frod 3 % s w w 51 M&r National Distillers Products— 10-yr deb 4 1/s May 1 '45 M&r National Fire Proofing Co— Deb s f 5 1/s 1947 M&r Nat Food Products 6s '44 M&r Coll couv 6s w s ser A '44 M&r Nat Gypsum s f 6s 1943 A&r Nat Radiator 6 1/s 1943 A&r Cortificates of deposit————————————————————————————————————	105%	105¾ 51	15-yr s f 4 1/2 w w 1950J&J 4 1/2 without warrants 1950 Purity Bakeries 5s 1948J&J		113 10414 9834
1st mtge 5s 1943 ser AJ& Kings Co Refrig 6s 1942A&C	1033	103¾ 85	Nat Food Products 6s '44 M&N Coll conv 6s w s ser A '44 M&N	41 45	43 47	Quaker City Cold Storage—M&N	50	54
Kingsport Press 61/s 1939 F&A Kingston Elevator 1st 6s '50 M&I	N 89	92	Nat Gypsum s f 6s 1943 A&C Nat Radiator 61/2s 1947 F&A	104 f 42 f 27	===	II Radio-Keith-Ornheum Corn-	- 1979 a sc	1
Kimberley-Clark Corp— 1st mige 5s 1943 ser A.—J& Kings Co Refrig 6s 1942.—A& Kingsport Press 61/s 1939.—F& Kingston Elevator 1st 6s 50 M&x Kinney (G R) Co 71/s 1936.J&J Kirby Lumber 6s 1938.—J&J New 1st 4s 1947.——J&J1	100 34 6 7 84 6 86	88	Mational Stool Com	4 47	144.	Part paid ctfs (for 6% deb and common stock) 65% paid Debenture gold 6s 1941J& Railway Express Agency Inc	tf 81 1%	8234
			1st coll mtge s f 4s June 1 1965 Nat Union Mtge 2-6s ser A 1954	106 5034	106%	Railway Express Agency Inc— Serial 5s 1937-'38 (s-a) _ M&S Scries 5s 1939-'49 (s-a) _ M&S Regent Knitting Mills—	103 108	104 112
			Ist coll mtge s f 4s June 1 1965 Nat Union Mtge 2-6s ser A 1954 2-5s series B 1954 New England Laundry 6s 1936 New Niquero Sugar 31/18 1937	50½ 78 f 45 f 40	55	Reliance Bronze & Steel 6s 1944	103%	16
			114 and Dugar 0728 1997 -			Reliance Mgt—See Invest Trust Re nington Rand Inc—	1.4	107%
						20-yr deb 4¼s w w 1956M&S	101	10178
	1		st sale a Nominal & Nomatich	1	almod by		I I STATE OF	4

f This price includes accrued interest. k Last sale. n Nominal.  $\dagger$  Negotiability impaired by maturity.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	As
epublic Motor Truck Co Inc— Deb 6½s 1937 with warrJ&J epublic Portl Cem't 6s '43_M&S epublic Steel Corp— Gen mtge cow 4½s A '50_M&S	92		Stand Textile Prod 61/2s '42 M&S Assented	f 11	12	Valspar Corp conv deb 6s '40 F&A Certificates of deposit Valvoline Oil 7s 1937M&N	f	=
epublic Portl Cem't 6s '43_M&S	103		Assented Stanley Crandall 6s 1946. F&A Stanly-Rowl-Clark 6s 1946. F&A Starrett Invest new 5s 1946. F&A Starrett Invest new 5s 1950. A&O Old 5s 1950. J&J Steel Co of Can 6s 1940. J&J Stern Brothers 6s s f 1947. J&D Stevens & Thompson Pap 6s 1942 Stillwater Worsted Mills— Deb 5½s A 1943. F&A Stinnes (Hugo) Corp— 7-4s Stamped 1946. J&J Certificates of deposit.	98	100	Valvoline Oil 7s 1937M&N Vanadium Corp of Amer—	100	
Gen mtge conv 4 //s A '50_M&S	1181/8 991/4	11814	Starrett Invest new 5s 1950_A&O	f 33 1/2	34 34 1/2	Conv deb 5s 1941A&O Van Dorn Iron Wks 7s June 1 1942	94 1/2 80	
Gen mtge conv 4½6 Å '50. M&S Gen mtge 4½6 Se B 1961. F&A Purchase money 5½6 S4. M&R estigouche Paper Ltd 6s 1948 evere Copper & Brass- lst mtge 4½6 S f 1956 J&J heinelbe Union 7s 1946 line-Main-Danube 7s '50 M&S hode Island Ice 6s 1948 M&N lchardson & Boyn 6½5 '37. J&D Cum income 4s 1945 Certificates of deposit Coll tr 6s 1944 se A Certificates of deposit Chm'd Cedar Wks 6½5 '45. J&J ichmond Hos Mills 7s '38 F&A lordon Pulp & Paper Ltd. Schomod (Va) Ice 6½5 '42. A&O ima Steel Corp 1st sf 7s '55 F&A lordon Pulp & Paper Ltd. Schomod Hos Mills 7s '38 Schorts & Oake (Chi) 6s '44. M&N ochester Button Co 6½5 '41.A&O olard Pap 1st 5½5 A Ollard Pap 1st 5½6 A Ollard Pap 1s	1081	103 1	Steel Co of Can 6s 1940J&J Stern Brothers 6s s f 1947J&D	113 87	89	Variotine 01 78 1937	f 1514 f 14%	16 15 19
evere Copper & Brass	104	10436	Stevens & Thompson Pap 6s 1942 Stillwater Worsted Mills	55		Vicana Sugar Co 6s 1955J&J Victor Amer Fuel 6s 1940 F&A	f 18 f 20	19
heinelbe Union 7s 1946J&J	29%	40	Deb 5½s A 1943 F&A	94		Victor Amer Fuel os 1940\$&A Victor Fuel 1st s f g 5s 1953J&J Va Iron Coal & Coke 5s '49. M&S Walker (Hiram)-G & W— Deb 4½s 1945J&D Waltham W'tch & Cl'k 6s '43 J&D Walworth Co 6s s f deb 1955. A&O 20-yr 1st ntga 4s 1955.	53 601/8	55 67
node Island Ice 6s 1948M&N	7 772	1978	7-4s Stamped 1946J&J	f 50	54 46	Walker (Hiram)-G & W-	107	107
Cum income 4s 1945J&J	ii	15 15	Certificates of deposit————————————————————————————————————	f 44 f 58		Waltham W'tch & Cl'k 6s '43 J&D	10234	9
chfield Oil of California— Coll tr 6s 1944 ser AM&N	tr 4234	43	7-48 Stamped 1936A&O	f 55		20-yr 1st mtge 4s 1955	7934	10
Certificates of deposit	18 18	43 43 21	7-48 Stamped 1936 Certificates of deposit	f 69	48	20-yr 1st mtge 4s 1955A&O Ward Baking 6s 1937J&D15 Warner Bros Pict 6s 1939M&S	7914 10314 9614 8114	9
chmond Hos Mills 7s 38F&A	f 50	57	Strawbridge & Clothier— 1st s f 5s 1948————M&S	1021/2	103	Warner-Ouinlan Co-	The same of the same	19 60
ma Steel Corp 1st sf 7s '55 F&A	f:	60	Struthers Wells Titusville— 64s 1943 M&N	91	94	Conv deb 6s 1939M&S Warner Sugar Corp 7s 1939	f 35 f 1734	3
1st 6s June 30 1942J&D30	1041/2	( . <del></del>	Studebaker Corp 6s 1945J&J	f 28	122	Warren Bros Co— Conv s f deb 6s 1941 M&S	f 715%	
berts & Oake (Chi) 6s '44_M&N	55	79	Sugar Estates of Oriente—	f 21/2	41/4	Certificates of deposit	f 70 f 72	77
och & Pitts C & I 5s '46M&N	89	5572	Ist 7s 1942 ctfs of dep	f 56	-/-	Warren (S D) Co 6s 1945 F&A	100 3	10
ocky Mtn Fuel 58 1943	105	32½ 17	Superior Steel Corp 6s 1938_J&D	951/2	97	Webster C&C 1st g 5s '42 op M&S	87	8
olls Royce 7s Sept 1 1937	f 23	25 26	Sugar Pine Lumber Co— Ist M serial 6s 1932-1942_M&S Superior Steel Corp 6s 1938_J&D Susquehanna Silk Mills— Sink fund deb 5s 1938J&D	f 17%	18%	Warren Bros Co— Conv s f deb 6s 1941	10114	ī
om Cath Church Welfare 7s 1946	7 2416	26	Swift & Co— 1st s f 3 3/s May 15 1950_M&N Symington Gould 4s 1956	106%	106%	W Va Coal & Coke 1st 6s '50_J&J  West Chain Stores 6s ww'39 M&N	f 1314 82	1
by al Dutch Co— Deb 4s 1945 with warrA&O Deping (F) Leather 6s 1940— Deping (F) Leather 6s 1940— Deping (F) Leather 6s 1940— Deping (F) Leather 6s 1948————————————————————————————————————	98	140	Symington Gould 4s 1956	11334	101 1/2	Western Fuel Corp 7-4s '50_M&N Western Newspaper Union—	74	•
thr Chemical 6s 1948A&O	f 23 f 2514	30	Taggart Bros Co 6s 1944J&D	99	101	Conv deb 6s 1944F&A Western Steel Prod 6s A '48 M&N	72	333
Clair Furnace 1st 5s '39_F&A	108 102		Coll inc 71/8 July 1 1958	f 85	90	1st s f 6s series B 1948 M&N Western Tab & Stat 6s 1941 A&O	1 30	3
hr Chemical 6s 1948	1814	17	Tenn Coal & RR 5s 1951_J&J	12314	1251/2	Weyenberg Shoe Mfg—	100	
L Rky Mt & P 5s 55 stpd J&J	1614	82	Conv deb 6s 1944 ser BM&S	10434	104 1/8	Wheeling Steel Corp—	1011	10
Paul Un Stk Yds 5s 1946_A&O ltex Looms Inc 6s 1954 <b>A</b> &O	104 71		Tenn Prod 1st s f 61/4s '36. J&J	f 54	56	W Va Coal & Coke 1st 6s '50.J&J) West Chain Stores 6s ww'39 M&N Western Fuel Corp 7-4s '50.M&N Western Newspaper Union— Conv deb 6s 1944F&A Western Steel Prod 6s A '48.M&N Ist s f 6s series B 1948M&N Western Tab & Stat 6s 1941.A&O Weyenberg Shoe Mfg— Debenture 4½s 1945J&D Wheeling Steel Corp— 1st M s f 4½s ser A 1966F&A Whitaker Paper 7s 1942M&N White Sewing Machine—	10113	-
xon Pub Wks (Germany)— 1st extl s f 7s 1945————F&A	25		Term Warehouse 2d 5s 42_J&J Texas Corp deb 5s 1944A&O	**100.29	10077	White Sewing Machine— Deb 6s 1940.  Whittal (M J) Assoc Ltd 5s 1937.  Wickw Spencer Steel 7s '35. J&J  Certificates of deposit.	1001	10
Gen & ref 6½s 1951M&N 6% notes 1937J&J	f 24 f 251	28	Debenture 3 ½s 1951J&D Texas Sugar Ref 1st 6s '44F&A	f 103 14	103 1/8	Whittal (M J) Assoc Ltd 5s 1937. Wickw Spencer Steel 7s '35J&J	16	
yre & Fisher Brick 6s 1947_J&J.	7 24 7 30%	25 35	Thermoid Co 6s stamped1937 Three Rivers Grain & Elevator—	98%	98%		29%	2
Stamped (July 1933 coup on)	f 321/2	34	1st s f 5 %s ser A 1951M&S	94 98	97	Delian & coll 7g Ian 1035 M&NI	29%	2
Paul Un Stk Yds 5s 1946. A&O text Looms Inc 6s 1954A&O xon Pub Wks (Germany)— 1st extl s f 7s 1945F&A Gen & ref 6½s 1951M&N 6% notes 1937J&J text & Fisher Brick 6s 1947. J&J tulco Co 6½s 1946J&J tulco Co 6½s 1946J&J Stamped (July 1933 coup on) Guar s f 6½s 1946 ser BA&O StampedJ&S 1946 ser BA&O Milze Baking 1st 6s 45M&S	f 301/2	39%	Tietz (Leonard) 71/48 x-w '46_J&J	1 25	291/2	Certificates of deposit	85	8
ovill Mfg Co 5½s 1945J&J	1061/4	107 %	Tomahawk Kraft Pap 6s '38-A&O	f 50		Willys-Overland 1st 61/28 '33 M&S	105	10
ullin Steel 1st 6s stmpd '41 A&O	f 65 10214	70	Sink fund deb 5s 1938 J&D Swift & Co-  1st s f 3½s May 15 1950. M&N Symington Gould 4s 1956 4s ex-warrants 1956 Taggart Bros Co 6s 1944 J&D Taylor-Warton Iron & Steel Coll inc 7½s July 1 1958 Temple Anth Coal 6½s '44. M&S Tenn Coal & RR 5s 1951 J&D Tenn Copper & Chemical Conv deb 6s 1944 ser B M&S Tenn Corp deb 6s ser C '44 M&S Tenn Warehouse 2d 5s '42 J&J Texas Corp deb 5s 1944 A&O Debenture 3½s 1951 J&D Texas Sugar Ref 1st 6s '44 F&A Thermoid Co 6s stamped 1937 Three Rivers Grain & Elevator 1st s f 5½s ser A 1951 M&S Ticonderoga Pulp & Paper 6s '40 Tietz (Leonard) 7½s x-w' 46 J&J Tilden Lumb & Mills 6½s'46M&S Tomahawk Kraft Pap 6s '38 A&O Tonawanda Pap 1st 5½s '41 F&A Triusr-Traer Coal Co- Cony deb 6½s 1943 M&N15 Turner Glass Co 1st 6s 1939 J&D Ulen & Co- 6s 3d stamped 1944 Union Coal & Coke 5s 1946 R&A Union Oil Co of California 6s May 1 1942. ser A F&A	10234		Wilson & Co—  1st M 20-yr 4s ser A 1955J&J Winslow Bros & Smith—  5½s 1943	1025%	10
Stamped hulze Baking 1st 6s '45M&S hulze Baking 1st 6s '45J&J hulze Baking 1st 6s '45J&J hulze Baking 1st 6s 1945J&J hulle Tipse 4s 6b 6 34s 1945K hulle Times 4s 6b 6 34s 1948F&A hulle Times 4s 6b 6 34s 1948J&J hulle Times 4s 6b 34s 1948J&J hulle Times 4s 6b 34s 1948J&J hulle Times 4s 6b 34s 1945J&J hulle Times 4s 6b 34s 1951M&S hulle Times 4s 6b 34s 1951M&S hulle Times 4s 6b 34s 1951M&S	101	103	Tri-Cont Corp—See "Inv Trust"	, 20		5½s 1943	100	-
rvel Corp 5s 1948J&J	105%	107 2	Conv deb 6½s 1943_M&N15	9934	55	Witherbee Sherman Inc 6s 1944.	22	2
aron Steel Corp— 41/4s conv deb 1951	106%	1081/4	Turner Glass Co 1st 6s 1939_J&D Ulen & Co—	87	90	Wood (Alan) if & St 68 1944_A&O Woodland Farm Dairy—	103%	10
ell Union Oil Corp—	9734	98	6s 3d stamped 1944 Union Coal & Coke 5s 1946_M&N	105	44	Woodland Farm Dairy— 6½s w 1944———————————————————————————————————	68	:
eridan-Wyoming Coal Co—	68	72	Union Coal & Coke 58 1940M&N Union Oil Co of California- 68 May 1 1942 ser AF&A Conv de b 48 1947M&N Debenture 2½ 8 1938M&N Debenture 2½ 8 1938M&N Debenture 3½ 8 1939M&N Union Rock 1st 6s s f 1947M&S Union Term Coal Stor 6s '39.F&A	121 1/8	12216 11412	1st lien 6% notes 1937F&A   York Ice Mach 6s 1947A&O	106	9
ell Union Oil Corp— 15-year 3½s debs 1951M&S eridan-Wyoming Coal Co— 1st s f 6s 1947	5.00	105	Conv deb 4s 1947M&N	114 101	1141/2	Debenture 6s 1943J&D	95	9
Deb g s f 6 4s 51 with war M&S	f 681/8		Debenture 234s 1939M&N	102 102 1/8		1st M 5s 1970 ser B A&O	105	10
	1000		Union Rock 1st 6s s f 1947M&S	f 26 85	28	Conv deb 31/s 1951F&A	1273	12
conv 61/28 A 1945M&N	1031/4	7238	United Amusement Corp—	981/2	9916	Zemon Furnace 9/38 1910-114-00	200	
esian-Am Corp 7s 1941F&A nmons Co 5s Nov 1 '44M&N	10214 108	1278	Ists f 5s ser A 1956	107 1/8	107 14	EXCHANGE SEATS	6.00	
npsons Ltd 6s ser A 1949J&J 5%s series B 1949J&J	108	-5533	United Corps Ltd inc 3s 1933 F&A United Elec Coal Cos inc 7s 1946	f 88	981	No. Last Sale		8 %
npsons Ltd 6s ser A 1949363) 5/ss series B 1949363) 6lly Oil deb 4s 1951363) tith (Howard) Paper Mills Ltd lst s f 5/ss 1953 A	100		United Drugs 58 1953m&S15 United Grain Growers Ltd—		10274	N Y Stock Exch	11,000	13,
st s f 5 1/2 s 1953 AJ&D th (L O) & Corona Typewr'rs	106	108	United Grain Growers Ltd— 5s series A 1948—J&J 5½s series B 1949—M&N	99	101	N Y Curb Exch 550 30.0001	3,000	3.
Deb $2\%$ to $4\frac{1}{2}\%$ '37 to ' $\overline{46}$ _J&J Conv-Vacuum Oil—	1.50 to	4.50%		f 27 % f 27 % f 27 %	35	Baltimore Stk Exch 76 1,300 Boston Stock Exch 139 5,000	5,000	6,
Deb 3½s 1950A&O		105	Deb 6 1/2 s 1941M&N United Securities Ltd 5 1/2 s 1952 United Steamship 6 s 1937M&N		100%	Chicago Bd of Tr_1,549 5,200 Chicago Stock Exch u470 4,000	4,200	5,
Deb 3½s 1950	86	88	United Steamship os 1937max. United Steal Works (Germany) 6½s series A 1951	1 29%	3014	Cincinnati Stk Ex. 50 5,000 Cleveland Stk Exch 41 1,800		:
ist of 6s 1947	101	102	61/28 series C 1951J&D	f 29% f 29% f 29%	3014	Denver Stock Exch 17 250 Detroit Stock Exch 68 8,000		
lst gtd 7s 1940	72 72 65	75 75	U S Bond & Mtge Corp—	f 13		Ft Worth Gr & Cot 65 250 Hartford Stk Exch. 20 1.125		
st gtd 6 %s 1940J&D u Ice & Util conv 6s 1946_F&A	65		Gtd coll trust 6½s 1942J&J	f 13½		Hartford Stk Exch. 20 1,125 Kan City (Bd of Tr) 217 3,350 Los Ang Stock Exch 83 25,000		
uthern Ice 1st & ref 8s '42_A&O uthern Kraft Corp—	41		U S & British Internat Ltd— See investment trusts	100	101	Milw Grain & Stk. 191 125	====	2
uthern Kraft Corp— lst leasehold 4½ s 1946J&D u New Eng Ice 6½ s 1942. F&A	98½ 18	99 20	See investment trusts U S Cold Storage (Chg)6s 45. J&J U S Cold Storage (Kan City) 1st sink fund 6s ser A 1946. F&A 1st sink fund ser B 1949. F&A 1st sink fund ser B 1949. F&A	100	101	Milw Grain & Stk. 191 125 Minn Ch of Comm. 523 2,200 Minn-St P Stk Ex. 18 1,000 Montreal Stock Ex. 280 35,000		î,
Re 1947	f 47	481/2	lst sink fund 6s ser A 1946_F&A 1st sink fund ser B 1949_F&A	100 100		INAW OF COLLON EX DUU 1.0001	1,500	1.
5½s 1938&&O	45	47	U S Finishing 5s 1944 J&J U S Pipe & Foundry Co— Conv deb 34s 1946 M&N U S Print & Litho 6s 1950 A&O	f 11	15	New Orl Stock Ex. 70 115 Phila Stock Exch. 200 4.500		
uthland Ice 6s Jan 1 1949	84%		Conv deb 33/8 1946M&N	119%	121 361	Pittsb Stock Exch. 115 2,000 St Louis Exchange. 45 2,000	1,750	2,
61/s w w 1938M&N	1 14%		O S Radiator ded 38 1930 E &A	79	81	Salt Lake Stock Ex. 48 300		
uthwest Dairy Frontess—M&N 61/s w w 1938————M&N Conv income 5s 1944———————————————————————————————————	105	====	U S Rubber— 1st & ref 5s 1947 ser AJ&J	107	10714	San Fran Curb Ex. 72 8.000		-
ruce Falls Power & Pap Ltd— 1st 5½s 1937-45A&O aley (A E) 1st mtge 4s '46. F&A and Oil (N J) deb 3s '61J&D		102	U S Sugar 6s 1941 U S Trucking Corp 5½s'43_J&D United Wall Paper Fac 6s 1947_	72 14 97 14 103 14		Seattle Stock Exch 94 Seattle Curb & M.		70.
aley (A.E.) 1st mtge 48 46 F&A	10514	106 100	IUniversal Pipe & Rad os 30-J&D	f 50 62		Toronto Stock Exch 113 67,000 Washington Stk Ex 40 500		10
and Oil (N J) deb 3s '61J&D	00/8	ALL PROPERTY AND ADDRESS.						
and Oil (N J) deb 3s '61J&D	0078		Universal Sewer Pipe 6s 1938_J&J Utilities Elkhorn Coal 6s 1948 J&J	62 64	66	Wheeling Stk Ex. 13 \$1,000 Winnipeg Gr Exch. 463 9,100	8,500	1

<sup>†</sup> Negotiability impaired by maturity. ‡ Called Oct. 1 at 105. § Prices of Wheeling Stock Exchange memberships are fixed. \*\* Called Oct. 1 at 101.a Called Oct. 1 at 102. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. u There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 379 memberships outstanding. y 80 seats, 70 members.

# Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

STOCKS	STOCKS STOCKS  orthorn Mills mquin Print 100 prican Mig. 100 p	10 34 38 4 38 4 458
Comparison   Com	## Profess of the Mills or the	10 34 38 4 38 4 458
Green Mill.   20   20   20   20   20   20   20   2	orthern Mills mignin print 100 mills 128 arctan Mfg 100 36 arctan Mfg 100 37 arctan Mfg 100 37 arctan Mfg 100 38 arctan Mfg 100 39 arctan Mfg 100 30 arctan Mfg 100 39 arctan Mfg 100 30 arctan	10 34 34 434 458
10   25   10   25   10   25   10   25   10   25   10   25   10   25   25   25   25   25   25   25   2	Henrietta Mills	10 34 38 48 434 498
1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5   1.5	Henrietta Mills	10 34 38 48 434 498
Du Mig Composition   15   15   15   15   15   15   15   1	The proper color   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100	34 38 14 434 458
salter Pine   Section   Se	Industrial Cotton   Section   Sect	434 438 458
April   Apri	Alpaca	
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Martheon Mills	Marlboro Mills	9 1/8
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The content of the	78/IAm Remberg com-	6 6 6 6 1
erprise Mfg (Ga) 30 40 Admiralty Alaska wistle Mfg pref, in Cotton com. 83 100 Gold Mining 4 convergence of the Mining 5 forest Finish Coerial notes 5 for preferred 5 for pre	ley Cotton Mills % preferred 12	70
Alaska Juneau Gold   Mining   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107   107	ernrise Mfg (Ga) 1 30 1 40 IIA desired tyr Alacke	141/4
Altar Cons Mines	rin Clotton com   83      Malacka Turnous Cold	129½
at Mfg Co	rforest Finish Co Altar Cons Mines 8c 11c Bd of Tr Bld Tr 100 a 24 7% preferred 100 a 7% preferred 100 Bos Gr'd R'T Tr 100 a 24 7% preferred 100 a 24 7% p	124 166¼
rence Mills 27   29   \$6 preferred 25   50   53½   Boston Wharf 100 a 37   7% preferred 100 a 38½   38½   Cent Bldg Tr 100 a   7% preferred 100   38½   38½   38½   Cent Bldg Tr 100 a   100 a 4mer Carmel 100   4mer Carmel 1	th MG Co. 12 Smelting 1 4 Bos R E T (Bos) 100/a 34 Amer Canadian Smelting 1 6 6 8 Bos R E T (Bos) 100/a 55 Properties	2
	***Cénice Mills	
They Mfg50 22 Andes Copper M_20 10¾ 12½ Onic R E Trus s 1000 a 150 Preferred100 8 Amer Centrifugal.* 2	They Mfg50 22 Andes Copper M_20 10¾ 12¾ Chic R E Trus's 1000 a 180 Anter Carlier 100 Anter Carlier 100 Anter Centrifugal	8 2

a Purchaser also pays accrued dividend. f Flat price. k Last sale. l'Par value \$100. n Nominal. r Canadian price. 2 Ex-dividend.

## INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks I	ar Bid	Ask	Stocks	Par 1	Bid	Ask	Stocks	Par	Bid	Ask	Stocks	Par	Bid	Ask
mer Chain com	* 58 1/4 00 125 1/8	59	Atl Gulf & W In		Per si	hare 2614	Brown Co 6% p Brown Forman	f_100	Per 17½8	share 17 ¾	Chic June Rys Stk Yds stpd	& Un	Per .	share
7% preferred_1 5% conv pref_ mer Unicle	100 ½ 102	1011/2	5% non-cum p Atlantic Refinir 4% conv pres	of1001	42 ½ 27	43 27 1/4	Brown Fence &	Wire	934	10	Preferred	1001	115 28 - 17	118 301 173
mer Cigarette & Cigar Co1 Preferred1	00 155 00 113		Atlas Plywood. Atlas Powder.	T	12¼ 17¾ 66	113 18 68	Class A pref Class B com Brown Shoe	*	26 17¼ 45	26¾ 19 45¾	Chic Mail Order Chic Pneu Tool \$3½ conv pr Chic Rivet & M	ef*	58 5/8 31 3/8	595
mer Coal (N J) mer Colortype	25 28 10 10 %	34 11	6% preferred Aug 1 1936 a 5% thereafter	until		· · · · ·	Bruck Silk Mill Brunswick-Ball	-92	71/8	10	Chickasha Cot	0-10	28 ¾ 17 ¾	32 29 183
Alcohol com Am Crystal Sugar	20 27 1/4	A State of	Atlas Tack Auburn Automo		165%	124½ 17¾ 35½	S5 preferre Buckeye Pipe I Buckeye Steel C	d*	16½ 84½ 43	16¾ 86 45	Childs Co com.  Preferred Chrysler Corp. Cin Un Stk Yd.	1100	57 121 14	57 3 121 3
6% 1st pref1 m Cyanamid A.	10 k 34	100	Prior A	*	35¾ 6¾ 38¾	7 1/8 39 1/4	Buckeye Steel ( Bucyrus-Erie	Cast *	2814 1614	10/2	City Auto Stan	1p*	23 151/8	24 15
Class B	20 33 14	33 1/8	Autocar com Preferred Automatic Prod		434	48	Bucyrus-Erie ( 7% cum pref Budd (E G) M 7% preferred	fg_*	113 12 101	$115 \\ 1234 \\ 110$	City Ice & Fue (Cleveland) 6 1/2 % cum pf.	100	17¼ 82¼	173
mer Equities Co. mer Express1	00 156		Automat Vot M Aviation Corp (I Axton-Fish Tob Preferred Babcock & Wille	ach * Del)3	714	75/61	Rights		1013	103%	City & Sub Hon	-100	50	100
Preferred1	$[00]^{k}$ $[03]_{k}$	105	Preferred Babcock & Wild	A 10 k	46 23 14 88 14	251/2	Budd Wheel 7% preferred Bldg Prod class Bullard Co	A*	116 14 47 34 28 14 44 14	48 29	City Stores Clark (D L) Clark Equip Co Claude Neon L	*	918 4 3618	4 9 4 37
Preferred]	50 12	3 13½ 30¼	Balaban & Katz	com	31		Bullard Co Bulova Watch \$3.50 conv pr	'er*I	80 1	80 22	Cleve Chirs Iro	n or ∗i	84 5/8	85
8% preferred1 mer Hardware m-Hawaiian SS	$\begin{array}{c c} 00 & 106 \\ 25 & 34 \\ 10 & 19 \end{array}$	109 351/2 191/2	PreferredBaldw Loco WI Conv assume	S*	35/8 31/4	0 9 2	Burco Inc com Conv preferr Warrants		K /16		Cleveland Grap Bronze com Cleve Tractor	1	3814	39
7% preferred1	00 341	3614	Conv assume 7% preferred. Pref assumed	100	54 1/2 54 3/4	56 3/8 57 3/2	Burdines Inc. Preferred Burma Corp L	*	35 44	38	Cley Un Stk Yo Cliffs Corp v to Climax Molyb-	ds*	25	10 25
mer Home Prod. mer Hosiery mer Ice Co	-11 478/	20	Warrants Bancroft (J) & S Preferred	30ns*	4 5/8 35	11/16	Am dep recei Burns Bros con	pts	21/2	2¾	Clinchfield Coa	1.100	40	41
6% non-cum pf1 mer I G Chem A m Internat Corp	-* 84	173/8 87	Bankers Industr Service cl A. Barium Stainle	rial—	6	71/2	New common Burr Add Mach Bush Ter Co co	ine_*	314 2914 516 1418	30 5%	Preferred Clorex Chemica Club Aluminun	1*	35	40 42 2 60
mer-La France & Foamite Corp-		121/8	Steel com	1	33/8	334	7% debentur Bush Terminal	e_100	out of	16	Cluett Peabod	y*	58 1261/2	
New common	6½	7	Barker Bros 6½% conv p Barnsdall Oil Barnsdall Refin	f_100 5	19 1/8 104 1/2 17 5/8	10634 1734	Bldgs pref ctf Butler Bros Butterick Co co	$\frac{s_100}{200}$	161/2 121/2	171/2 125/8	Coastland Oil. Coca-Cola Bot of New York Coca-Cola Co.	tling	53	- <u>2</u>
m Laund Mach.	20 25	1 % 8 ¼ 26	Bathurst Power	*	14%	3/8	Preferred Byers (A M) co 7% part pref Byllesby class A	50 m*	11/2 71/2 223/4	20 78			119 1/8 56 1/4	120 57
mer Locomotive 7% preferred] mer Mach & Fdy	00 34	34¾ 95	Bayuk Cigars n 7% 1st pref	ew_*/	171/8		7% part pref Byllesby class	100 A*	78¼ 8 6¾	80 3/8 8 3/4 7 1/2	Coca-Cola Inter Cockshutt Ploy Cohn & Rosenb	V*	k 61/2	==
m Mach & Met. m Maize Prod.	-* 103	22 101/2 23	7% 1st pref_ Beatrice Orean 7% preferred v	100 d 1	23 111 5/8	$111\frac{23}{111}\frac{5}{8}$ $102$	Class B Preferred Byron Jackson	*	2316	25 2 30 3/8	Common Colgate-Palmol	ive-*	k 7	
mer Maracaibo mer Metal Co 6% conv pref	39	3938	Bearings Co (A 1st preferred 2d preferred	m)	101 134 73 33		Byron Jackson Cable El Pr v t Cache La Poud Calamba Sugar	re_20	1	25	6% preferre	edioo	15 104 5414	104
merican Meter merican News N	Y 31	132 32	Beech-Nut Pack Belding Hem'wa	y*	33 92 ½ 13 %	$\begin{array}{c} 36 \\ 93 \frac{34}{4} \\ 13 \frac{34}{4} \end{array}$	Estates com Calif Pack Cor	20 P*	26 375/8	2714 3814	Preferred ctf	100	111 1105/8	55 112 111
Corp M Piano class A.	62	114	Bellanca Aircra Common v t o Belt RR & Stk	c1	31/4	334	Cambria Iron_ Campbell Wya Cannon Fdr	nt &	54½ 35	56½ 35%	Collins Co Collyer Insulat Wire common	n *	112	122
Class B		21/6	Common Bendix Aviation	<u>5</u>	57 29½	60 29 5/8	Cannon Fdr Canada Cemen Preferred Can Dry Ging	t_100 100	r 73/8 r 86	35 1/8 7 1/2 87	Colonial Beacor Colon Developr	n Oil *	261/2	26
6% preferred m Potash & Cher mer Radiator &	50 n * 291	23 4 30	Beneficial Indu Loan common Preferred	strial	2256	10.7%	Canada Korging	ra		17 3/8 7	Ordinary sha 6% conv pre Colon Oil Corp	res	234 312	3
Stand Sanitary	o 2134	4.8	Benson & Hedg Conv pref Berghoff Brew	es*	52 ½ 3 ½ 12 ¼	54 4¾	Class A Class B Can Iron Fdy'	s. 100	r 21/4 r 34	50	Col Fuel & Iron Warrants 8% preferre	n*I	8 18 10 78 32 12	11 11
m Republics com mer Rolling Mill 6% preferred	25 283	2878	Berghoff Brew Berkey & Gay niture commo	Fur-	11%	12	Canada SS Lin Preferred	100	r or	2.00	Colt's Patent I Arms Mfg	rire	market to the	33
m Safety Razor. New com18	50 27	3714	Purchase war	rants	1 7/8 3/4 15	2 17 <sup>13</sup> / <sub>16</sub>	Cable class	1.2	r 30	40	Columbia Baki Preferred Columbia B'c	ng*i	451/4 121/4 241/4	46 14 26
merican Screw_1 mer Seal Kap mer Seating	36	40	7% preferred Best & Co Inc Beth Steel (N	100 T) 1	100	58	Class B Canadian Bron Preferred	ze*	r 17 r 39½ r 107	40 1081/6	Class B	8 A_*	5714 57	58 58
Amer Shipbldg Am Smelt & Refg 7% preferred		24 34½ 80½	Beth Steel (N 7% cum pref Beth Steel (Del	100	145	150	Preferred	Fy *	r 20	108 1/2 9 3/4 20 1/2 29	Columbia O & C	G1 com_*	37/8	42
6% 2d pref American Snuff_	100 100 106 106	147	Common 5% preferred 7% preferred	<u>2</u> 0	6814	681/2	Canad Celanes Preferred Canadian Colo	100 nial	r 128	132	\$2.75 conv pr	ref*	40 1/8 47 1/2 121	48 48 124
6% 2d pref American Snuff. 6% non-cum pf. Am Steel F'dries. 7% preferred.	100 133 * 133 421	144 144 43	5% preferred 7% preferred B/G Foods Inc 7% preferred Bickfords Inc Preferred Billings & Spen		123 434 93	124 1/2 5 1/2 98	Airways Can Fairbank I	<b>f</b> _100	r 100	13/8	Commercial C Common 41/4% conv pr Comm'l Invest	redit. I	84¼ 117	84 118
American Stove	$egin{array}{cccc} 1\bar{0}0 & 421 \\ * & 1273 \\ 1\bar{0}0 & 261 \end{array}$	$\begin{array}{c c} 129 \\ 26 \% \\ 72 \end{array}$	Preferred Billings & Spen	*	13 1/8 37 33/4	14¼ 38	Canadian Fore Invest Corp. Preferred. Can Indus Alco	* 100	r 2834 r 106	29	Conv pref op	t ser *	d 122 %	82
Amer Sugar Ref. 7% preferred Am Sumatra Tob	1001 55	72 551/2 142	Birtman Elec	70 5	3¾ 1 27½	28	Can Indus Alco Class B Capital City F	*	6½ 53/8 141/8	65%	Conv preferr	ed 35*	1223/8	-
mer Thread pre	25 23 25 43	8 23 5/8	Droformod	Mfg *	110 2 26	$\overline{26}$	Carborundum Carib Syndicat	Co*	113 113 113 113 113 113 113 113 113 113	116 214	Comm Solvent Com'wealth D Compo Shoe—	ist1	151/2	1
Common B 6% preferred Am Transformer	-25 987	98 34 8 100 34 144		*	61/2	$\frac{\bar{2}\bar{3}}{49}$	Carbor undum Carib Syndicat Carman & Co Class B Carnation Co Carrier Corp	A*	21 1/8 3 1/8 27 17 8/4	25 4 1/4 1 27 1/6	Mach v t c Conde Nast P Congoleum-Na	ub*	151/2 75/8 331/8 191/4	1 3 2 1
m Type Found	$\begin{bmatrix} 100 \\ -10 \end{bmatrix}$ $\begin{bmatrix} 141 \\ 10 \\ 100 \end{bmatrix}$ $\begin{bmatrix} 51 \\ 313 \end{bmatrix}$	61/8	Bliss (E W) Co	*	17¾ 19¾	18 20	Carrier Corp_ Preferred Carriers & Gen	*	173/8 88		Congress Cigar	*	1914 1914	2
mer Wind Glass	- 1 22	27	2d preferred Bloomingdale H	B10 Bros_*	66 10 253/8	72 11½ 28½	Carriers & Gen Casco Produc Case (J I) Co 7% preferred	eral_1	88 738 2318 154	7¾ 24¼ 155½	Consol Aircraft \$3 conv pref Consol Car Hea	t_100	53 40 10	5 1
Common Preferred M Wool (Mass) 7% preferred Mer Wringer	100 70 100 53	75 814	Bloomingdale F Pref cum 7% Blumenthal (S) Inc 7% pref	com*	111 14	$\frac{111\frac{1}{2}}{24\frac{7}{8}}$				132	Consol Car Hea Cons Cigar Co 6½% pf wv 6½% pf ex-w 7% preferre Cons Film Ind	v. 100 var100	8234 72	10
7% preferred mer Wringer mer Writing Pa	100 53 * 9	4 114	Boeing Airplan Bohack (H C)	e5 com_*	92 29 9	95 29½ 9¾	Brainard Co Castle (A M) & Catalin Corp	Co10	200 k 52 854	834 8034	7% preferre Cons Film Ind \$2 cum part	d_100 lus1	82 % 72 69 % 4 % 17 %	7 1 1
\$6 preferred naconda W & C	* 761	4 773	Inc 7% pref. Boeing Airplan Bohack (H C) 1st preferred Bohack Realty Bohn Alum &	pf100 Br5	35	53 40 44 3/4	Catalin Corp Caterpillar Tra Celanese Corp	act*	85% 801/2 25 104	251/8				1
\$6½ conv prei	106	4 1081		*	44 94 40¾	9614	Celanese Corp. 7% 1st part 1 7% prior pr	pr_100 er_100 m *	1104 110 2076	106 111 30	Consol Co	p-ef_* Sts5	105 7 5/8 99	-
ngostura-Wunn	er- 45		Borg-Warner C	orp10	40¾ 28 78½ 108 14	28¼ 88¾	Celotex Co co 5% cum prei Celluloid Corr 1st preferred	f100 15	29 1/8 82 5/8 18 3/4	84 34 11 34 93	Consol Royal Consol Textile	Öil.10	218	-
mann Corp	1001 2	1571	Borne Scrymse	The state of the s	14		\$7 preferred Central Aguir		91 37	93 4134	Consolidation Common v t 5% pref v t c	C20	0 72	
Appex Elec Mfg Apponaug Co	* 363 16	36%	Boston Woven	Hose	291/2	29¾ 26½	Associates	rt*	29 -47/8	291/8			812	1 1 2
P W Paper rcher-Dan-Midl 7% preferred	'd * 39	305	Dotony Cong 7	100 /1*	25 1/8 112 3 1/2	4 1/2	Cent Foundry 5% preferred Cent Ohio St 1	1100 Prod_*	60 1834	1984	6% prior pr 7% 1st pref. Container Corr Class A Class B 7% preferred Cont Bkg A (v. Class B (vo.	$\frac{100}{2}$	19¾ 19¾	2
7% preferred Arcturus Rad Tu Armour & Co of I	Del		Bourjois, Inc. \$2.75 cum p. Bower Roll B' Bowm Bilt Ho	ref* r'g5	3½ 29 27	32 27½	licentury Rib	pe*	81/8	87	Class B	1100	9714	10
7% guar pref rmour & Co (II Common	100 107: 1)— 5	51				9				1071/2	Class B (vo Pf(8%) (non-	t)* t)* -v) 100	19½ 7¾ 97¼ 17¾ 2½ 99¾ 70½ 21	10
\$6 conv pr prei	* 78 100 105	80 110	Bridgeport Bridgeport Ma	ass*	7 15½ 19	1534 20	common Preferred 6% prior pro- Champion Pa			119	Pf(8%) (non- Continental Ca Cont Diam'd F	ibre_5	7013	
Armstrong Cork. Arnold, Constab Artloom Corp	le 5 13	13 ½ 16 ½	Briggs Mfg Briggs & Stratt Brighton Mills	on_ *	19 5814 4	5834 7				1	Continental M Cont'l Oil (De Cont'l Oil (Me Cont'l Roll &	ot1 ol)5 x)1	32 14 32 14	3
Artloom Corp 7% preferred Art Metal Consti Art Metal Works	$\begin{bmatrix} \bar{1}\bar{0}0 & \bar{7}\bar{3} \\ -10 & 21 \\ 14 & 14 \end{bmatrix}$	105			5½ 2½ 47¼	6 3 50	Fibre 6% pref Chapman Value Preferred Charis Corn	ve25	21½ 104½ 27 120	130 130	Preferred		86	8
Aggor Annarel In	d *  9	101 101	Class B	*	47½ 9¼ 27½ 64 43½	10 1/8	Checker Cab	Mfg_5	52	17 55½	Preferred Cont Steel Con	10	15	;
Preferred	10017 107	18 20 ½	Bristol Brass Bristol-Myers_	25 5	64 43½	66 45½	Preferred_ Chesebr'gh M Chic Daily No	100 fg25	2. 2		Cont Steel Con Preferred Converse Rubi	ber	29	1
Assoc Dry G'ds. 6% 1st pref 7% 2d pref Assoc El Indus I	100 105 100 116	118	Coupon Registered	*	22½ 22½ 31%	24 24 32	PreferredChicago Flex	7	1 10446	106 521	Preferred Cooper Bessen \$3 cum pf A	$ner_{-1}$	100½ 21 50½	3 2 3 10 2 5
registered	£1 12	13	Coupon Registered _ Brit-Amer Tob Ordinary be British Celane	reg£1	31 1/8 32	32 32½					\$3 cum pf A Copperweld St Cord Corp Corn Prod Re	eel*	2116	7
Associated Oil Associated Rayo Atl Coast Fisheric	n_* 2	18 41 31 13 13 13 13 13 13 13 13 13 13 13 13	Brockway Mo	tor—	23/8	234		Yarda Ma			Corroon & Re	d100 y'ds_*	61/8	16
			Truck comm Preferred	on*	414	514				Mary 1	\$6 conv A p	ref*	78	3

<sup>†</sup> Called Oct. 23 at 110. d Called Oct. 1 at 110. k Last sale. n Nominal. r Canadian price. Ex-dividend. \* Without par value.

## INDUSTRIAL & MISCELLANEOUS STOCKS all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Process Process Process Process Process Process Process Preferred 10 Day	* 0 12 ½ ½ 5 ½ 8 11 ½ 12 ½ ½ 5 ½ 8 13 ½ ½ 5 5 39 ½ 2 5 ½ 5 13 5 ½ 5 13 5 ½ 5 13 5 ½ 5 13 5 ½ 6 1 1 1 ½ 8 13 5 3 ½ 6 1 1 1 ½ 8 1 1 1 ½ 8 1 1 1 ½ 8 1 1 1 ½ 8 1 1 1 ½ 8 1 1 1 ½ 8 1 1 1 ½ 8 1 1 1 1	2½ 13¾ 5¾ 39¾ 137 26 26¼ 26¼ 11½ 33¾	Durham Hoslery— Class B com	Per 16 5% 63% 24 1.50 27	Ask share 11/4 17 61/2 26 1.75	Fuhrman & Sc Brewing com Fuller (G A) C Partic pref 2d preferred. Gabriel Co cl	o— *	Per 42c 6216	Ask share 48c 65 37%	Grnfld Tap & Di \$6 preferred \$1.50 preferred Greyhound Corp	Per -100 76 d* 19 p5 53 16	80 21
Jour and sour and source and s	5	13¾ 5¾ 39¾ 137 26 26¼ 11¼ 33¾	Class B com	16 63% 24 7 1.50 27	26 1.75	Brewing com Fuller (G A) C Partic pref	o— *	6216	65	\$6 preferred \$1.50 preferred Greyhound Cor	_100 76 d* 19 p5 53 ½	80
Am dep rcts ord i framp (W) & Sns1() frame Co com	1 k 12 1/8 12 1/8 13 13 13 14 13 14 13 14 14 14 14 14 14 14 14 14 14 14 14 14	39¾ 137 26 36¼ 26 11¼ 33	Eagle Lock25 East Dairies Ltd* East Mall'ble Iron25 Eastern Mfg com* Preferred. Eastern Roll Mill5	r 1.50 27	26 1.75	2d proformed		3616	278/	[Greynound Cor]	70 53 1/2	54
prane Co com	5 39½ 0 135½ * 25½ * 36 11½ 1 1½ 1 33½ * 53½ 1 1½ 1 33½ * 13¾	137 26 36 ¼ 26 11 ¼ 33	East Mall'ble Iron25 Eastern Mfg com* Preferred Eastern Roll Mill5	27	4	III tapriel Co cl	Ā*	3613	614	New common Groc Store Prod	* 13½ .25c 2	14 2 5
rocker-Wheeler rocker	25% 11% * 33% * 53½ 0 109 * 7 * 1% * 13%	26 36 14 26 11 14 33	Preferred Eastern Roll Mill5		28	Professed	*	3412	3512	Gruen Watch	* 5	5
rocker-Wheeler broft Brewing brosley Radio brosley Radio brosley Radio browned Publish'g Preferred brown Cent Petrol. brown Cork Int Abrown Cork & Seal. \$2.25 pref w wbrown Drug com brown	* 11½ * 33½ * 53½ 0 109 * 7 * 1½ * 13¾	11½ 33 <sup>%</sup>		5¾ 75% 12½	8 13½	Gamewell Co- \$6 conv pref Gannett Co In	*	16 64	1614	6% preferred. Gulf Oil Corp. Gulf States St'1.	100 28½ 25 98½ * 55½	
prosley Radio provelly Publish'g Preferred prowed Publish'g Preferred for the Petrol prown Cork Int Airown C'k & Seal. \$2.25 pref w wrown Drug com Preferred forown Preferred Prown Prefer \$7 1st pf.	* 33 ½ 53 ½ 0 109 * 7 * 1 ½ * 13 ¾	33	Eastern SS Lines_5 Eastern Sugar Assoc Common1	23 1/2	25	Gardner-Denve	r Co	101	106	Hale & Kilburn-	100 112	122
rowley Milner- trown Cent Petrol. rown Cork Int A rown C'k Seal. \$2.25 pref w w- trown Drug com Preferred Trown-Willamette Paper \$7 1st pf.	* 17/8 * 13 3/2	551/2	Eastman Kodak*	39	40½ 170%	\$3 conv pref Garlock Pack Gar Wood Indu	20	631/2 53 12	5414	Droformad	1001 8	10 6 10
rown Cork int A. Frown C'k & Seal \$2.25 pref w w Frown Drug com. Preferred	*1 13%	71/2	Eastman Kodak* 6% preferred _ 100 Easy W Mach B* Eaton Mfg Co*	158¼ 14¼ 37¼ 17	163 ½ 14 ¾ 37 ¾	Gen Alloys Co Class A pref	10	2 41/2	1234 21/8 51/2	Hall Lamp com Hall (W F)Print' Haloid Co Hamilton Watch	5 24 1* 2018	25
Preferred 5 Prown-Willamette Paper \$7 1st pf 2	19%	14	Economy Groc Strs * Edison Bros Stores_*	59 14	17½ 60	General Americ	on_5	581/2	58 7/8 24 5/6	Hammermill Pa	per	117 120
Paper \$7 1st pf	* 4	53 41/8 24	Preferred100 Eisler Elec Corp1 Eisemann Magneto *	3	31/4	General Asphal General Bakin 8% preferred	g5	24 14 14 18 140	14 14 148	6% cum pref Hanna (M A) 1	St -	1073
rown-Zellerbach Vot tr ctfs rucible Steel 10 7% preferred - 10	100000	109	Preferred100 Eitingon Schild*	12 11 1/8	1214	General Bronze	5	1518	1612	Common \$5 cum pref Harb-Walk Ref—	* 271/2	103
7% preferred10	* 10 7/8 0 52	11 53½	Electrical Steam Sterilizer	2	2¼ 44	Class A 7% preferred Gen Cigar com	-100 non *	110 53	39 1/8 114 1/2 53 1/2	Common Preferred	* 46 16	47
Jours OH Ref	0 122 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	124	Electric Auto-Lite_5 7% preferred100 Electric Boat3	13	1111/4	7% preferred. General Electri	100 c*	147 45	150	Harris Seynold Potter com	2234	23
uba Couban-Am Sug1 7% preferred_10		100	Preferred 100 Elec & Musical	16	34	General Elec l Am dep rcts r Gen Fire Extin	eg £1	22¼ 20	22 1/8 20 3/4	Preferred Rayon of Preferred	com 111 114	113 1
linan Atl Sugar 1	01 1112	100 12½ 10	Indus Am shs Elec Shovel Coal com	51/8	514	Gen Fireproofin Preferred Gen Foods Corp	ng*	105	125	Hartman Tob Harvard Brew	10 1	3
Juban Tob Preferred 10 Judahy Pack 5 Preferred 10	0 70 0 361/3	38	Partic pref* Elec Stor Battery_*	17 17 46	20 46¼	Gen Foods Corp General Mills 6% cum pref.		39 1/8 61 1/4 115	4014 6112 117	Class B61/2% cum pref	11 14%	1 1 3 3 3 1 4 7 1 4 3 1 4 3
ummins Distil uneo Press	1 4%	107 14 5 14 47 14	Electrographic Corp Common1 Electrolux Corp	1714 r 2112	18¼ 21%	General Motors	810	68 1/8	691/8	With warr	* 101	1083
urtis Pub com \$7 preferred	* 1081	21	Elgin N Watch15 Elk Horn Coal Corp*	3914	3934	Gen Outdoor Ac	dv't'g	914	976	Preferred	* 52	
urtiss Wright Corp Class A	1 19 8	1914	ILLIY Walker D G-25	21461	23 1/2	Class A. 6% preferred. Gen Optical pre Gen Plastics.	100	49½ 97½ 7¼ 54	100	Hayes Body Haytian Corp of America	2 51/8	6
Class A Jushman's Sons 7% cum pref_10 \$8 cum pref1	0 65 * 47	69 4934	1st preferred100 2d preferred100 Emerson Drug	97½ 20	100	General Print II	IK	56	5/ 1/8	America	1 16 16	104 17
Darby Petroleum	5 1114	65	Ciass B	20 20¼ 18¾	21 21 ¼ 19 %	\$6 pf with wa Gen Rayon A st Gen Ry Sign co	tK*	10714	108 134 45	Hearst Consol Pu 7% class A H Rubenstein	2234	23 1
Pardelet Thr'dlock Parling Stores Cor \$2 partic pref	* 97 * 28½	103	Endicott-Johnson_50 5% preferred_100 Equit Office Bldg_*	109 % 6 1/2	57 1151/2	6% preferred. Gen Refractori	100	112 50	11814	Heller (W E) con	m_2i 9	13
Davega Sts Corp Davenport Hos'y	5 1678 * 13	1738 14	Eureka Pipe Line_50 Eureka Vac Clean 5	141/8	43 141⁄4	Gen Steel Castin	ng-	3	8	Preferred w w- Preferred xw- Helme (G W) O	_201 26	10 27 25
Common Chemical- Common Syton Rubber Mf	1 10	101/2	Evans Prod5 Ex-Cell-O A & T3 Exch Buffet Corp_*	29¾ 18¼	3012	\$6 conv pref. Gen Steel Wares Gen Stockyards	s*	481/2	23	Common	25 125%	1351
Class A3	5 31	1714 3218 8 81	Fair (The) Chicago * 7% preferred100	51/8 10 75	6 101/2 891/3	Gen Theat Equ Old common.	ipt—*	26 5/8	3/	Hercules Motors. Hercules Powder	* 31½ 111½	114
Preferred10 Deep Rock Oil	70	81	Fairbanks Co25 8% non-vot pf 100	1234	13 1	New common Conv pref v t Sub warrants	C*	1 3/8 14 3/4	26 14 1 12 15 14	7% preferred Herr-Hall-Marv	100 128¼ 100 21	130
& Ref 7% Df10	01 17 :	19 82	Fairbanks Morse* 6% preferred100 Fairchild Aviation_1		190 61/8	Opt warrants Gen Time Insti	s*	351/8	36	Hershey Creame Preferred Hershey Chocolat	e_* 60 1/4	105 65
Peere & Co com 7% preferred2 Peisel-Wemmer		29¾	Fajardo Sugar20 Falstaff Brewery_1	55/8 44.3/4 8.1/2	46 834	Preferred	100	101	110 14	\$4 conv pref Heyden Chemical	104 38	105 42 27
Gilbert Corp1 Preferred10 ennison Mfg—	X 2 2 2	243/8	Famous Players Can Corp com1 Voting trust ctfs	r 20	24	6% cum pref Genessee Brewin Georgian Inc—	ng A	8	.9 -	1st preferred 2nd pref	100 120	
7% preferred 10	59 125	62	Fanny Farmer Candy Common **	r 18	1934	A preference. Giant Portland-	The second second	11/4		Hinde & Dauch	Pap 281/2	29
entist Supply enver Un Stkyds_ erby O & Ref com	* 56	59 -4	Fansteel Metallurg * FED Corp*	121/2		Cement com_ Preferred Gibson Art Gilbert (A C)		834 301/2	311/2	Hires (C E) Co A Hoe (R) class A Prior pref Hollander (A) & So Holland Furnace	* 32½ -10 7 -65 35	35 71 37
et Gasket & Mfg-	* k 73½		Fedders Mfg com* Federal Mot Tr* Fed Screw Works* Federated Dept Sts *	33 814 35%	35			31 7 43	3212 778 46	Hollander (A) & So Holland Furnace	on 5 24 14 37 18	241 371
Common	16 1914	17 19½		37 1/8 104	37 1/2	Gillette Saf Ra	zor.*	1014 1418 7658	11 143/8 791/4	#5 conv pref Holophane Co	* 110 * 10 31	1103 12 33
Foundry etroit Paper Prod etroit Steel Prod_ evoe & Raynolds—	16 93%	1658	Feltman & Curme Shoe common* Preferred*	6 57	8	Gimbel Bros 7% preferred_ Gleaner Harves Glen Alden Coal	-100	1075	1081	\$5 conv pref  \$5 conv pref  Holophane Co  Pref rred  Holly Sug Co  Preferred  Holt (H) & Co A	100 114 34 5/8	35 115
evoe & Raynolds—	93% 3514	36	Ferro Enamel* Preferred	a 351/8 a 51/2	36	Gleaner Harves Glen Alden Coal	ter*	1634				133
Class A (non-vot) Common B 2d preferred10	5214 47 116	54 49	Field (Marshall) &	19%	22 5/8	4½% conv pr	ef 50 ers_2	43 52 7c	5234	ical Preferred Horder's Ind	100 33 100 92 * 151/4	37 95
2d preferred10 iamond Match 6% part pref2 iamond Shoe— 6½% pf (w w) 10 ictaphone Corp_ Preferred10 igtograph Prod	32½ 38½	33 ¼ 39 ¼	5th Ave Bus Sec *	1814	4 4	Globe Wernicke Preferred Gobel (Adolf) C	9*	9112	25 -4¾	Hornel (G A) & C Horn (A C) com Old preferred New preferred Horn Hard't (N Y	0 * 18 %	19
6½% pf (w w) 100	1041/2	106½ 65	5th Ave Bus Sec* Filene's Sons* 6½% cum pref 100 Film Inspect Mach Firestone Tire & Rub Common10 6% 1st pf w w_100	35½ ‡ 110½	3714	Godchaux Sugar Class A	*	30	331/2	New preferred Horn Hard't (NY	-50 30 -5 5 0-* 3614	37
ronograph Trod		$\bar{2}\bar{2}\bar{3}\bar{4}$	Firestone Tire & Rub Common10	29	2914	Maco R	- T	678	18	Houdaille-Hershe	100 % 109	
istillers Co Ltd_£ istillers Corp- Seagrams	2.5	2714	Common	104 1/2 46 3/4	100	Goebel Brewing Gold Dust Corp Gold Seal Elec- Goodrich (B.F.)	vtc *	13 1/8 5c 21 7/4	14 15c 22¼	Class A	* 41 58 * 29 -50 67 78	41 3 29 1 68 1
istillers & Brew's_!	24 ¼ 2 ½ 11 ¼	251/6 31/2 111/2	Fishman (M H)* Preferred100	113 12 18 12 101 12	114 20	Goodrich (B F) 7% preferred \$5 preferred	100	21 7/8 119 3/4 77 1/4	78	Houston Oil (Tex)	100 38 2	76
ixie-Vortex Co— Common	18%	191/4	Fisk Rubber Corp_1 \$6 preferred100	7½ 61½	63	7% preferred \$5 preferred Goodyear Tire Rubber com \$7 1st pref	**	23 ½ 96 ½	029/	Vot tr ctis	-25 9	93
Class Aixon (J) Cruc_100 r Pepper Co	56 78	59 791⁄2	\$6 preferred100 Flintkote Co com* Florsheim Shoe com* Flour Mills of Am*	7 1/8 61 1/2 33 1/4 29 1/2 1 1/4 35	331/2	Goodvear T &	R of	A	8414	Preferred Hudson Mot Car Humble Oil & Ref Humble Com	* 18½ -* 61½	183 62
odge Mfgoehler Die-Cast'	3514	16 35½	Preferred * Follansbee Bros * Food Mach y new 10	4 1/6	40	Canada Preferred Gorham Inc com	1 A_*	56	59 534 2434	Hunter Steel com 6% preferred Hupp Motor	19	19 2
Preferred5( Preferred5( Jacob) Pkg—	101		Food Mach'y new 10 4½s conv pref_100 Ford Co Ltd—	1061/2	107	\$3 pref with w Gorham Mfg v Gotham Silk		23 185%	19	Common	1 16	
Preferredold (Jacob) Pkg— 6½% pref100 omestic Finance—	171/2	181/2	Guar Tr rcts Ford Mot of Can 100	81/8	81/4	Hosiery (votin 7% preferred Gould Coupler	1g)_* _100	90	10 93½	7% prefunstpd 7% pref stmpd	100 15 1 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1	18 16 3
ominion Bdge_100	r 47	26½ 47¼	Class A *	k 23 k 25	20/8	Common and Graham-Paige N	CUS_I	378	41/16	Hygrade Food Pro Hygrade Sylvan	od5 3% -* 44 -* 110	45 112
Preferred2; ominion Glass_100 Preferred100 ominion Steel &	r 17 r 1073	173/2	Class B ** Ford Motor France Forem't D'y Prod.* Conv pref. ** Ft Worth Stk Yds.* Factor Wheeler 10	21/2	2 %	Conned Mat Wilw	20 11	21/2 37/8 113/4	1234	Hygrade Sylvan 6½s conv pref Ideal Cement Illinois Brick	* 87 -25 11	93
Preferred100 ominion Steel &	r 14814		LOSCOL MIGGIOL TO	3334	3414	\$3 cum conv I	fs1 of*	3 5 8 17 3 4 30	1814	Imco Partic Co L Imperial Chemica	1 78	·
ominion Stores	38	10 763%	\$7 conv pref* Foundation Co* Foreign shs A*	103	115 % 7 % 4 %	Grand Raps Va Grand Union et \$3 cum conv I Granite City St Grant (W T) Graton & Knigh	*	411/2	323/8 42 8	Industries Imperial Oil Ltd. Registered shar	£1 k 10 % 21 es 21 %	21 21 21 21 21 21 21 21 21 21 21 21 21 2
ouglas Aircraft ouglas Shoe pf_100 ow Chem com Preferred100	116 112	117	Foundation Co	4 r	4 5% 19 1/4	Gray Telephone	Pay	82	a restanti di	Registered shar Imperial Tobacco of Canada com	5 K 13 /8	14
ow Drug	112	118	of Canada* Fox Film class A* Fox St Louis Theatre		97171	Station com	10	21½ 113½		Imperial Tobacco	b'16	. A:
ow Drug Preferred 100 resser (S R) A Class B	451/2 221/2	4814	Units Francisco Sugar_100 Franklin Ry Sup*	12 10	13	Gt Atl & Pac T Non vot com- Preferred Great Lakes SS Great Nor Pap- Great West Sug 7% preferred. Green (H L) Inc 7% preferred. Greig Bros Coop A common	100 k	125 12	42	Am dep rcts ord Indiana Limeston Indiana Pipe Line Indian Refg com.	9 1 78 50 9 1	11 91 11
Preferred100	107	110	Franklin Ry Sup. * Freeport Tex Co. 10 6% conv pref. 100 Froedtert Gr & Mit	28 2414 111	31 251/4 120	Great Nor Pap. Great West Sug	25	40 32 35¼ 144				
ryden Paper ubilier Condenser unhill Internat'l 1	334	918 4 678	Froedtert Gr & Mlt Common1 Preferred15	13 171/8	14	7% preferred. Green (H L) Inc. 7% preferred	100	144 3134 100	32	Oil non-vot A. Class B. Indus Accep Cor	2½ 2¾	31
uplan Silk 8% cum pref100 uPont (E I) de N	113	14 18 120	ггелегтец15	177/8	14 18	Greig Bros Coop A common	erage	50	55	Indus Finance vto	100 234	30 23 195
uPont (E I) de N & Co common20 Deben stock100	161 ½ 129 %	161 7/8		1 40 1					11.4	Industrial Rayon	100 1978 * 3378	195 34 130
OUCK SUCK 100	129%	1301/8							- 7	6% preferred	100 132 8	1343

a Called Oct. 1 at 5½. k Last sale. n Nominal. r Canadian price. x Ex-dividend. \* Without par value. ‡ Calle 1 Oct. 23 at 110.

# INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks		Bid	Ask	Stocks	Par	Bid	Ask	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask
Inland Steel		Per :	share 11434	Lehn & Fink P	rod_5	Per 151/2	share 15 1/8	Merck & Co com1 6% preferred100	Per 29½ 113½	1151/2	National Leather 10 Nat Licorice com 100	63	share 1½
Intercont Rubbe	r*	11 %	3 3/4 11 7/8 3 3/8 28	Leonard Oil De Lerner Stores Pref with wa	F 100	59 <sup>24</sup> 108½	60 110 1/2	Merrimac Hat Co-	48½ 98½	101	Preferred100 Nat Lock Washer_20 Nationa Mallable	94 15	
Int Agric Corp. 7% prior pref Int Business Ma Inter Button Ho	100 ch_*	3 1/4 26 169 1/2	$\frac{28}{171}$	Libbey-Owens-	Lib_*	108 14 67 14 8 34 26 14		Common* Preferred50 Merrimac Mfg com	53 10 45	13 48	Steel common Nat Mfrs & Stores.* Preferred	41 ½ 53/8 54	421 57
Sew Machine Int Cement Cor	10 p*	23 54 5/8	55 30	Life Savers Lig & Myers T Common B_ 7% preferred	ob_25 25 100	102 1	104 103¾ 166	Preferred	53/8	5%	Nat Oil Products4 Nat Paper & Type— Common100	261/2	28 1 41
Int Cigar Mach Int Harvester 7% preferred_	‡ -īō0	28 83 1/8 149 3/8	84¼ 154	Common B- 7% preferred Lily Tulip Cup Lima Locom	√ks.*	1934 3784 1158	20 38 121/2	Merritt, Chapman & Scott com ** 6½% pref A100 Mesabi Iron ** Mesta Machine ** 5	5012	55 59½	Preferred100 Nat Print Appli	17 2 2 1612	19 3 23 17
		20c 514 6118	5½ 61¼	\$3.50 preferr	ed_50	481/8			$\begin{array}{c} 3\frac{1}{2} \\ 43 \\ 121 \end{array}$	41/2	Nat Radiator* \$7 preferred* Nat Ref common_25	16 1/2 7 1/2 108 1/2	8
Internat Match Int Mercan Mar Int Nickel (Can 7% cum pref_ Int Pap & Pow Class B		128 1/2 8 1/4 3 1/2	132 8½ 3¾	Link Belt Co	*	97/8 481/4 141/8	48 ½ 14 3/8	\$3.25 pref* Metal & Thermit. * Preferred100 Metrop Tobacco 100 Mexican Eagle Oil Mexico-Onio Oil*	120 60 616	 - <del>7</del>	Preferred100 Nat Rub Mach* Nat Screen Serv*	108½ 4½ 26	120 53
Class C	100	53½ 35	2 3/8 53 1/8 35 1/8	Lit Brothers.	iōo	40° 7 94	40¼ 7¼ 98	Mexico-Ohio Oil* Mich Bumper1	6½ 15/8 3½ 2	134 314 314	Conv part pref*	11 18 15/16	12
Int Ptg Ink com	100	110	39½ 110½	Loblaw Groc L Class B Locke Steel Ch Lockheed Air	td A*	$r   21\frac{3}{8}$ $r   19\frac{7}{8}$ $13$	21½ 20 13¾	Mich Bumper1 Mich Gas & Oil1 Mich Steel Tube.21/2 Michigan Sugar*	1614	16%	New \$6 pref100 Nat Steel Car Ltd_*	72 1914 7014	12 77 20 70 26 26 57 1
Internat Prod Internat Pulp Preferred	100	5½ 2½ 75	5% 	Locomotive Fir	*XOOO	834 6 5734	9½ 7 58¼	Preferred 10 Mid-Cont Pet 10 Middle States Pet *	534 2378	24	Nat Sugar Refg* Nat Supply Co25	26 1 56 1 4 120 1 2	263 573 124
int Salety Razor	D-T	26½ 47½ 24 72½	27 47 5/8	\$6.50 cum p Loew's Boston	TH 20	106 13 3/8 2 1/8	108	Class A v t c * Class B v t c * Midland Oil Corp	i″.	4 3/8 1 1/8	Nat Snirt Sn Dell  New \$6 pref100  Nat Steel Car Ltd.*  Nat Steel Corp25  Nat Sugar Refg*  Nat Supply Co25  7% preferred100  Nat Tea common*  Nat Transit12.50  Nat Union Radio*	113/8 113/8 13/8	1124 113 113 103
Internat Silver_ 7% preferred_ Int Text Book	-100 -100 *	72½ 2½	24 ½ 74 ½ 3	Loft IncLong Bell Lum Common \$5 preferred.	A*	5 1	1614	\$2 conv pref* Midland Steel Products com_*	9¾ 44		Natomas Co*	1034	10
Internat Salt Internat Shoe Internat Silver_ 7% preferred_ Int Text Book Int Vitamin Cor Interstate Bake 6½% preferre	p* ries*	4 1/2 3 1/4 33	3 5 3¾	Longwest Corp	25	3976	461/2	8% 1st pref100 \$2 non-cum div	120	123	Navarro Oil Nebel (Oscar)	19¼ 3½ 18¾	20
7% preferred.	-100	$101\frac{1}{4}$	23 % 101 ½ 31 ½ 20 ½	Lord & Taylor 1st preferred 2d preferred	100 100 100	260 110	1131/4	sh* Midvale Co* Scrip Mid-West Abras_50c	22½ 71 75 3¼	72 -3¾	Nehi Corp com* Neisner Bros* 7% conv pref_100 Nelson (Herman)5 Neptune Meter A*	1834 5014 110	19 51 112
Interstate Hos'y Intertype Corp_ 8% 1st pref Iron Fireman vt	 	$19\frac{1}{118}$	2571	Lormaru (F)	100	22/4	22 7/8 145	Mid-West Abras_50c Midwest Oil Miller (I) Sons com *	3/4 9 8	1012	Nelson (Herman)5 Neptune Meter A*	1314	13! 12 2
Iron Fireman vt Irving Air Chute Jacobs (F L) Co Jantzen Kuit Mi	1	17½ 15	27½ 18 15½	Louisiana Cil F	Expl	e See	61/4 Mines	Midwest Allas. 30t Midwest Oil	36 911/8	40 92	Nestle-Le Mur cl A * Newberry (J J) Co— Common* 5% preferred*	1% 56½	583
5% preferred.		15½ 99½ 27	16 1001/2 281/4	61/2% conv i	f_100	3412	35	6% pref ser A_100 Minn Min & Mfg* Minneap-Moline	108 34¼	110 35¼	5% preferred Newport Indust1 New Bedford Cord-	108	109
Jewel Tea Johns-Many Inc 7% preferred_ Johnson Educat	100	85 16 116 122 14	88 1171/2 1231/2	61/2% conv I Ludlow Valve. Preferred Ludlum Steel Lynch Corp. MacAnd & For	100 1	45 281/2 391/3 341/2	53 28¾	Power Implem * \$6.50 cum pref_*	734 66	67 % 19	age common5 Preferred100 New Bedford Rayon	$112\frac{19}{12}$	
Johnson Educat Class A. Johnson Tin Fo	Bisc *	71/2	81/2	n % prejected	100		35	Mission Corp* Mission Oil Missouri Kansas	1814		Class A25	12 31/8	3 11
Jonas & Naumb'	-100 g2½	61 51/4	51/2	Macfadden Ne Macfadden Pu Preferred	b*	134 1214 73 4238	13¼ 76 42¾	Pipe Line5 Mo Portl Cement_25 Mock Judson & Voe Common\$2.50	378 151/2	16 1/2	New Hav Cl com.25 61/2% pref100 N J Worsted pf100	87 50	===
lones & Langhli	n	66 113 43	69 114½	Macfadden Pu Preferred Mack Trucks I MacMillan Co Macy (R. H.) Co Mad Sq Garde Mallory (P. R.) Manati Sugar. 7% preferred Mandel Bross	Inc *	31 481/8	34 48½	Common\$2.50 Preferred w w_100 Molybdenum Corp 1	14 14 102 12 7 14 3 5 8 97 34	15	New Process Co*	23 7/8 5/8	26 1 15
Steel common 7% preferred. Kalamazoo Stov K C Stk Yds Me	e_10 -100	43 80	43 1/8 85	Mad Sq Garde Mallory (P R) Manati Sugar	in*	10 1/8 26 1/2 2	1014 2714 238	Monroe Loan Soc Monsanto Ch Wks10 Montgomery Ward	97 34	99	Newton Steel* 6% preferred100 New Mexico & Arizona Land*	5 3¼	V 19
Preferred Katz Drug pref Kaufman Dept	St's	106 25¼	25¾	7% preferred Mandel Bros I Mangel St. com	nc*	$12\frac{1}{3}$ $11\frac{3}{4}$ $7\frac{3}{4}$	13 12½ 8¾	Co common* Class A* Moody's Invest Sery	48¼ 143½	485% 146	N Y Auction* N Y Air Brake*	63 1/2	3 4 64
Common1 Kaynee Preferred	100	75 25	85 85	Mangel St com 6½% pref w Manhattan Sh Manischewitz	w 100 irt_25	734 83 19 10	85% 86 19½	Moore Corp com*	36 41	38½ 42	1st pref100 2nd pref100 N Y Dock100	31/2	1 5 3 5 14
Kaynee Preferred Kayser (Jul) & ( Keith-Albee-Orp 7% conv pref Kelly Springf'ld	h— 100	951/4	25½ 102	& Co class A	nan	8,		Preferred A100 Preferred B100 Moore (Tom) Dist.1	172 230 7½	77%	N Y Merchandise	13 %	N
Kelly Springf'ld Common \$6 preferred KelloggSwitch & 5% conv pref	Tire	23 4	1 7/8	Class B Mapes Cons M Maple Leaf M	ffer *	22½8 r 2½8	24 3 61/8	Moore Drop For A.* Morrell(John) & Co* Morris Plan com	60 45 1/8 60c	65 461/2 70c	N Y Omnibus w i	$\frac{41}{27\frac{1}{2}}$	28 1 14 13
KelloggSwitch & 5% conv pref Kelsey-Hayes W	8_* _100	23 12¼	125%	Maple Leaf Mi Preferred Maracaibo Oil Margay Oil Co Marine Midlan	Exp_1 orp*	r 634 334 1334 1138	17 8	Preferred Morris (Philip)	31/2	4 89½	Option warrants N Y Shipbuilding1 Founders shares1 7% pref 100	1234	9
Conv class A. Class B. Kelvinator Corp	1	22½ 19¾ 19¼	23 201/4 191/2	Corn Cockw	1	45%	11½ 47½	& Machinery_100	93		Founders shares 1 7% pref. 100 N Y Transit 10 N Y Transport'n 10 N Y Woman	8212 512 37	83 5
Kendall Corp-	7	105%	1001/2	Marion St Sho Preferred	īōo	1937	14 74 17¾	Mtge Bk of Colombia Amer shares* Motor Products* Mot Wheel Corp5 Mount'n & Gulf Oil 1	k 4½ 38¼ 21¾	38¾ 22¼	Niles-Bement-Pond *	38 48 95/8	39 50 9 7
\$6 part pref A Ken-Rad Tube Lamp A	*	100 17½	17 1/8	Martin (Glen I Martin Parry (	Corp *	71 17½ 13¾ 85% 88	141/8 9 90		2134 15c 538	25c 51/2	Noma Elec Corp1 North Amer Avia_1 North Amer Cement	75%	7
Keystone Steel of Wire common Keystone Watc	*	231/4	23 1/8	Masonite Corr 5% preferred Massey-Harris		110→	111 43/4 30	Mueller Brass Co1 Mullins Mfg Corp—	38¼ 28¼	39	Common1 Class A pref1 Class B pref1 No Amer Match*	334 41/2	6
Čase1 Kimberly-Clark Kingsbury Brew	1	45 24 23/4	50 25 2½	Massey-Harris Preferred Master Electri Math'son Alka 7% preferred	ic1	14 35 5/8	1434 36	Class B1 \$7 conv pref* Munsingwear Inc_* Murphy (G C) Co—	28½ 94½ 30	95 30¾	No Amer Match* Nor Amer Rayon Preferred	56 30 48	61 32 51
King Seeley con Convertible p Kingston Produc	ref.	13	14 51/8	IIMorrie Rottline	r A 1	n oc	10c 54 1/8	5% pref100	67 104	71 203%	Northam Warren Corp conv pf* North Cent Texas_5	42 51/8	46
Kinney (G R) In	100	5½ 44 4¼	534 441/2 43/8	Mayflower As May (The) Do Stores Co c May Hosiery			591/2	Murray Corp10 Muskegon Pist Ring Muskogee Corp*	20 24 1/8 15 1/2	25%	North German Lloyd	1/8 2	5
Kirby Petrol Klein (D E) Co- Kleinert Rubber	10	20 10	$\frac{20\%}{10\%}$			8 47 16 1071⁄2	161/2	Muskogee Corp* Preferred100 Myers (FE)& Bros.* Nachman Springf*	22	60½ 24	North & Judd25 North Pipe Line50	39 9 27 93	2 41 9 28 95
Knight (B B & 1 Knott Corp Kobacker Stores Cum pref 7% Kolster-Brand L		13½ 8¾ 13	14½ 9¼ 16	Maytag Co  1st \$6 pref \$3 cum pf w \$3 cum pref: Warrants	w* k-war*	214	108 47 47 47 234	Nash Motors* Nat Acme Co1 Nat Automotive	19 17	19 1/8 17 3/8	Amer shares North & Judd25 North Pipe Line50 Nowest Eng com* N'west Yeast100 Norwalk Tire & Rubber **	S and and	1
Amer snares_	£11	85 ½		Refining pre	f100	101	103 34	Nat Aviation 10	37 12½ 8	38 13½ 9	7% preferred50	23/8 191/2 45	2 25 46 34
Koppers Gas & Preferred Kresge Dept Sto	Coke	103	1031/2	McCall Corp McColl-Fronte Oil Co	nac	33 r 14	141/8	Nat Baking new Preferred100 Nat Bellas-Hess1	1 86	88	Novadel Agene *	34½ r 220 r 161	225
8% preferred. Kresge (S S) Co Common (vo	-100	97 <sup>8</sup> / <sub>26</sub> 34	110	Oil Co Preferred	AQ	100	103 5/8 12 5/8	Nat Bellas-Hess1 7% preferred100 Nat Biscuit10 7% preferred100	30 58 156 14	30¾ 157	Preferred100 Ohio Brass pref100 Class B*	106¾ 35½ 21½	35 23
7% preferred. Kress(SH)& Co. 6% preferred.	-100 new*	10114	101 1/8 44 1/8 12 1/8	Common Conv 6% pr McGraw-Hill McKeesport T McKesson-Ro	ef_100	17 5/8 93 1/8 20 3/4	$18 \\ 101 \\ 21 \frac{5}{8}$	Nat Bond & Invest Common * 5% pref A w w 100 Nat Candy * 1st preferred 100		29 101¾	Ohio Leather * 1st preferred 100 Ohio Match	104 14 125/8	15
Kreuger (G) Br Kroger Grocery	ew_1	11¾ 23¾	241/2	McKesson-Ro	Pl*	90	931/2			102	Ohio Oil* Preferred100 Oilstocks Ltd* Okonite common 100	108	12 109 14
Baking comm Laclede Steel Lake of the Woo	าดรา	20¾ 23½	21 24	Common \$3 conv pre McLellan Sts	f*	9½ 42¾ 14	43 14 3 14 3 103 1/2	Nat Casket com*	471/2	11111	Oldetyme Distillers 1	120 140 6½	150
Milling Preferred Lakey Fdy & M	ach II	165 165	176 61/8	6% conv pr McWilliams I ing new	Dredg-	40	411/4	Nat Cash Reg ** Nat Container 1 \$2 conv pref * Nat Dairy Prod * Preferred cl A 100 Pref class B 100	2434 20 36	25 23 55	Oliver Farm Equip— Common* Omnibus Corp vtc_*	41¾ 19¼	42 19
Lambert Co Lanatin Corp Landers, Frary	* &	17½ 2½	17 5/8 3	ing new Mead Corp co \$6 preferred Mead Johnson	serA*		$16\frac{1}{1}$ $112\frac{1}{2}$ $105$			109 1/8	8% conv pf A_100 Oppenheim Collins_* Oshkosh Overall*	107 113%	19 109 11 11
Clark Lane Bryant In 7% pref w w.	1c*	45 11 8 90	47 13	Mellins Food Melville Shoe. 4½% pref Mengel Co 7% cum pre Mercantile Sto	10 * 700	81 120	83½ 125	Nat Dept Stores ** \$6 preferred ** Nat Dist Prod **	$\begin{array}{r} 16\frac{1}{2}\\ 6\frac{7}{8}\\ 29\frac{7}{8}\\ 27\frac{1}{2}\end{array}$	16% 7¼ 30%	Convertible pref * O'Sullivan Rubber	$   \begin{array}{c}     11\frac{1}{4} \\     29 \\     1\frac{5}{8} \\     27   \end{array} $	30
To prot w W.	-100/	831/2	86	Mengel Co	f100	10 84 31¼	101/8 841/2 33	Nat Enam & Stpg_* Nat Fire-Proofing 50 Preferred50	5	28¾ 5½ 10¾	Otis Elevator* 6% preferred100 Otis Steel*	133	
Machine Co.	_100	00 72		Moroantile Ct-			50	UNTO+ Wood Desdant		1 -10			1110
Machine Co.	_100	281/	30¼ 15¼	Merchants & I	Mfrs	101	71/	Nat Food Products Class A w w1 Nat Fuel Gas*	2034	2012	7% prior pref_100 Outboard Mot A_* Class B*	108½ 16½ 1½	17
Lawrence Portla Cement Lee Rub & Tire Lefcourt Rlty C Conv pref Leh Coal & Nav	_100 and _100 e5 orp 1	28 1/4 14 3/4 2 3/8 15 10 1/8	30¼ 15¼ 2⅓ 19 10¼	Merchants & I Sec Co cla Common Partic pref_	Mfrs ss A_1	7 1113% k 30	7¼ 11%	Class A w w 1 Nat Fuel Gas * Natl Gypsum— Class A St. preferred 100	20 48 103 16	1½ 20¼ 49¾ 104½	Outboard Mot A* Class B* Outlet Co com* 7% preferred100		55
Machine Co_ Lawrence Portla Cement Lee Rub & Tire Lefcourt Rlty C	-100 and -100 e5 orp 1 * nt 50 -100 oal *	28¼ 14¾ 2¾ 15	30¼ 15¼ 2⅓ 19	Merchants & I	Mfrs ss A_1 Miners ion*	7 113% k 30 37½ 3½	11 1/8	Class A w w1 Nat Fuel Gas*	20 48 103 16	49%	Outlet Co com*	16½ 1½ 55½	17 2 55 

k Last sale. n Nominal. r Canadian price. x Ex-dividend \* No par value. ‡ Called Jan. 2, 1937 at 100.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks Par	Bid Per	Ask share
Par Overman Cushion		share	Par Prentice Hall*	Per 46	share 48	Par Sanborn Map 25	104 141/4	share 109 14½	Stand Oil (Ky)10 Stand Oil (Neb)25 Stand Oil of N J25	18 5/8 11 7/8	18¾ 12¼
Tire common *	1391/2	140	conv pref* Pressed Metals Am.*	54 ¼ 32 ¼	551/4 321/8 31/8	Savage Arms* Savan'h Sug com_* Preferred100	138	143 143	Stand Oil of N J_25 Stand Oil (Ohio)_25 5% preferred_100	60 ¼ 29 ¾	601 301
6% pref* Owens-Ill Glass_25 Oxford Paper com_*	48 48	51	Pressed Steel Car* New common	32¼ 3¾ 12½ 39	$\frac{1234}{3936}$	Savoy Oil	401/	4934	Standard Products_1 Standard Screw_100	$104\frac{1}{2}$ $21\frac{1}{2}$ $155$	$\frac{105}{21}$
6% preferred* Pac Amer Fisheries 5 Pacific Coast Co10	16½ 8¼ 18	16¾ 8½ 18½	New 1st prei	12%	12¾ 41	5½% pref100 Schiff Co com* 7% preferred_100 Schulte Real Est_* Schulte Retail Sts_1	99½ 33	99¾ 34¾	Preferred A100 Stanley Works25	120	53
1st preferred **	8 %	9½ 5%	New 2d pref New bond warr'ts_ Proc & Gamble*	45	534 4578	Schulte Real Est. *	$k \frac{105}{1\frac{3}{4}}$	176	Preferred A100 Stanley Works25 Starrett (L S) Co* Starrett Corp—	371/2	381/
Pac Eastern Corp 1 Pacific West Oil *	$14\frac{534}{12}$ $12$	14 1/8 12 1/4	8% preferred_100 5% preferred_100 Producers Royalty_1 Propper McCall'm_*	213 118 1/2	120	8% preferred100 Schulze Bake 6% pref	10 %	13 1/8 59	Common v t c	35c 35/8	37
Packard Motor* Pairpont Mfg100	9½ 56⅓	58	Propper McCall'm.*	1414	14 34	Scott Paper* Scovill Mfg25	57½ 61¼ 44	611/2 445/8	Steel Co of Can*	r 6834 r 604	69
Pan Am Airways 10 Pan-American For- eign 1st pref	100		Prosperity Co B Publication Corp_* First pref100	41 108½	45	Seaboard Fin Corp	71/2	8 29	Steel Co of Can*  Preferred25  Stein (A) & Co com * 6 ½ % pref100  Sterchi Bros com*	1634	173
Pan Am Petrol & Transp com1	12	13	Pullman Inc* Punta Alegre Sugar *	61 1/2	61 7/8 16 1/2 16 7/8	\$2 cum pref w w_* Seaboard Oil* Seagrave Corp* Sears, Roebuck*	7½ 28 30½ 5%	311/2	Sterchi Bros com* 6% preferred50 5% 2d pref20	39 74	42
Pan-American	51/8 21/4 581/2 51/4 74	61/8	Pullman Inc. *** Punta Alegre Sugar ** Pure Oil Co ** 8 % preferred 100 6 % voting pref 100 Purity Bakeries ** Pyrene Mfg 10 Quaker Oats ** 6 % preferred 100 Quaker State Oil 10 RadioCorp See P U	16¾ 107½ 94	109	Seeman Bros	86¾ 44½	87		13 71/8 31/4	14 71 33
Panhandle P & R_* 8% conv pref_100 Pantepec Oil Co1	581/2	59 ¼ 5 3/8 78	Purity Bakeries*	94 17 1/8	173/8 83/8 127	Segal Lock & Hard- ware com* Seiberling Rubber_*	21/8	3,1	Sterling Brewing 1 Sterling Products .10 Stern Bros A * Common 1 Stetson (J B) * Preferred 25 Stewart-Warner 5 Stimes (Hugo) Corp5 Stiv Rage & Fuller *	71 44	33 717 46
		106	Quaker Oats* 6% preferred100	122 142	150	Preferred100	13 k 34	14	Common1 Stetson (J B)*	19	21 38
4% conv pref_100 Paramount Motors * Paramount-Publix 10 Paramount Pictures	1 2 1	5 3½	Quaker State Oil10 RadioCorp—See P U Radio-Keith-Orph_*	16¼ 7⅓	17 71/4	Selby Shoe* Selfridge Prov Stores Am dep rcts£1	1.00		Preferred25 Stewart-Warner5	36 20 ¼	205
Paramount Pictures	12 5/8 92 1/2	12¾ 95	Radio-Keith-Orph_* Rainbow Luminous Product A*		1. 1. 7.	Am dep rcts£1 Sellers (G I) & Sons 7% preferred100			Stinnes (Hugo)Corpo Stix Baer & Fuller.* Stone & Webster* Strawb'ge & Clothier	134 11 1858	111 183
Common1 6% 1st pref100 6% 2d pref10 Parke, Davis Co*	12 42 25%	12½ 42½ 26	Class B com* Rainier Pulp &	1/2 1/8	0.000	Sentry Safety Con_1 Servel Co1 7% preferred100 Seton Leather*	261/8	263/8	Strawb'ge & Clothier 6% preferred_100	104	
Parker Pen10 Parker Rust Prf 2½	25 1/8 27 1/4 25 1/8	26 27 1/8 26 1/8	Paper Čo* Class B* Randall Corp A*	41½ 33	351/2	7% preferred100 Seton Leather* Seversky Aircraft1	110 11¼ 4¼	123%	6% preferred_100 7% preferred_100 Stromberg Carlson_*	75½ 11	111
Park & Tilford Inc_1 Parmelee Trans*	6½ 35c	26 1/8 7 45c	Randall Corp A Class B Raymond Concrete	24 ¼ 6¾	25 71/4	Sharon Steel Cp* \$5 conv pref*	23 1/8 94	23 5% 95	Stromberg Carlson.* 6% preferred100 Stroock & Co* Studebaker Corp1	99 26 ¼	103 28 143
Pathe Exch Inc* \$4 pref cl A* 8% cum pref100	16 125		Pile common *	15 38¼	16 40¾		63/	57	Studebaker Corp1 Stutz Motor Car* Sullivan Mach'y*	$ \begin{array}{c} 14 \frac{5}{8} \\ 2 \frac{7}{8} \\ 21 \frac{7}{8} \end{array} $	23 77
Patha Film Corp. 1	00	103	Preferred* Raytheon Mfg— Yot tr ctfs com 50c	334	4	\$3.50 conv pref_* Shattuck (Frank G)* Sheaffer Pen*	16 5/8 38 5/8	17 39¾ 54	6% cum pref100	76¾ 122⅓	125
7% preferred Peck, Stow & Wilc 25 Peerless Motor Car 3	14 2½	16 25/8	Raybestos-Manhat *	134 3434	351/2	Shell Union Oil*	23 7/8	24	Sunray Oil	48 8	49
Peerless Weighing &	1 1 1/2	19	IIRaal Silk Hosiery M	12 68	12¼ 71	5½% conv pf_100	$121^{-72}$ $133$	122 134¾	Superheater Co* Superior Oil* Superior Steel10	35¾ 3¾ 16½	36 3 17
Vending com	18 27¼ 4¼	291/4	(Voting)10 7% pref vot100 Red Bank Oil* Reece Button-Hole	1034	10 1/8	5% pf ser AAA 100 Sher-Wms Can*	111 r 1914	20	Susquehanna Silk Mills common	18	19
Penick & Ford* Penney (JC) Co-	60	64	Peace Fold Mach 10	2272	23	Warrants 51/2 Conv pf.100 Sherw-Williams - 25 5% pf ser AAA 100 Sher-Wms Can - * Preferred - 100 Shrevep't El Dorado	r	127	Class B	634	7
Common* Penn Coal & Coke 10	91 4 614		Reed Roller Bit*	8 8	29 81/4	Pipe Line stmp_25 Simmons-Boardman Pub pref*		34	Sutherland Paper 10 Swan Finch Oil 15	32½ 8½ 13	33
Pa-Dixie Cement 17% conv pref A100	37	3773	6½% pref100 Reis (Robt) & Co*	105 2 15¾	17 23/8	Simmons Co* Simmons Hdw & Pt	40	401/4	Swan Finch Oil15 Sweets Co of Am_50 Swift & Co25 Swift Internal 15	$\begin{array}{c} 13 \\ 21 \% \\ 30 \% \end{array}$	13 22 30
Penn Glass Sand— Common v t c	20¾ 120		7% 1st pref100 Reiter-Foster Oil* Reliable Stores*	185	5/	Common	3 3/8 4 1/8	3¾ 4¼	Swift Internatl_15 Swiss Oil Corp1 Sylvania Industrial *	31 5/8	33
\$7 conv pref* Penn-Mex Fuel2 Penn Salt Mfg50	41	146 42	Reliance Bronze &	30	34	Simms Petroledin & Simon (Franklin) & Co 7% pref100 Singer Mfg100 Singer Mfg Ltd£1 Sioux City Stock	87 350	94½ 360	Symington Co*	238 181/2 115/8 91/4	19
Peoples Drug Stores	41 44 1/2	451/2	Reliance Mfg Co (Illinois)10 Preferred100	231/4	2334	Singer Mig100 Singer Mfg Ltd£1	61/2	7	SymingtonGould w w Common ex-warr	11 % 9 ¼ 9 5%	11 9 10
81/2% conv pref 10	1121/2	116	II Reminoton Arms 7	1 4 1/4	143	Paras com*	27	22 29	Taggart Cor com.* 7% preferred* Talcott (James) Inc	92	95
Perfect CirclePet Milk	121/	26 13 5/8 2 7/8	1st pref100 Rem't'n Rand com_1 5% prior pref25	181	183/8 201/4	Skelly Oil15 6% cum pref100 Sloss-Sheff S & O 100	28 124½	283/8 1243/4	5½% partic pr_50 Tastyeast Inc cl A_1 Taylor-Colquitt Co *	52½ 2¼ 47	53 2
Pet Corp of Am 5 Petrol Conversion 1 Petrol Derivatives -	1 1/8 1 1/4 10 1/4	134 1014	5% prior pref_25 \$6 pref25 Renner Co1 Reo Motor Car5	7814	7914	Sloss-Sheff S & O 100 7% non-cum pf100	54 ½ 91 ½ 52 ½	58 94 5434		105	49
Phelps-Dodge2 Phila Dairy Prod		3834	Il Ranublic Steel	23 113 ½	23 1/8	7% non-cum pf100 Smith (A O) Corp* Smith & Corona Typewriter vtc*	27	271/2	Taylor (K) Dist1 Taylor Milling* Taylor-Wharton	19	21
34 Dreferred	31	ar sever	6% prior pref_100 Respro Inc	104	1 105	Smokers Match Co.	90	22	Technicalon Ind	9½ 26¾	10 27
\$6.50 preferred \$6 preferred Phila Insul Wire	27	27 1/2	Preferred10	1014 914 1814	10 19 %	Snider Packing*	2134	The state of the s	Telaut'g'ph Corp5	6 1/8	77
Phil & Read C & I.	101/2	117	7% cum pref100	131	135	Co Inc15 Solvay Amer Inv Pref with warr_100		4,000	Tennessee Prod* Preferred50	3 8 1/4	7 4 8 41
Phillips Jones Corp.  7% preferred100 Phillips Packing  Common	113/8	100	Reybarn Co Inc1 Reynolds Metals1	251	5 ½ 26 ¼ 114 ½	Sonotone Corp1 Conv preferred1	10 12 3/8	21/6	Term & Trans com_1 Preferred* Texas Corporation 25	101/	
Common	9718	98	Reynolds Spring1	301 581	311/	Soss Mfg common_1	221/2	23 1/2	Texas Corporation 25 Texas Gulf Prod* Texas Gulf Sulph_*	40 ¼ 36 ¾ 5 5 % 35 ½	35 12
		77 1/2	Rice Stix Dry Gds.	10	561/8 105/8	South Coast Corp. 100	99	102	Texas Pacific Land	121/2	12
Phoenix Hosiery 7% preferred - 100 Pie Bakeries v t c	151/2	1534	II let pref IO	1112	114	South Dairies A* Class B* South'n Pipe Line 10	2 41/4	3 45%	Trust old stk100 Ctfs sub shares*	976	1100 10
Car Corp com	01	25/2 31/4	Pref ex-warr 25	3/4	3/8	Southland Royal* Southland Royal* South Penn Oil25 So Porto Rico Sug_*	3914	40	Texla Oil Corp1 Texon Oil & Land_2 Thatcher Mfg (vot) *	53/8 39	39 62 7 9
Diongo Putler Rad	734 12	13	CommonRitter Dental Mfg_	26	27 1/4	1 RUL DESCRIPTION	1 133	155	Thatcher Mfg (vot)* \$3.60 conv pref_* Thayer-Foss pref 100 Thermoid Co1 7% conv pref_100 Thew Shovel Coal.*	62	62
Pierce Governor Pierce Oil Corp 25	101/2	10%	River Raisin Pap' Robbins & Myers—	55/	57/	S West Fa F LL	25/	49 10 75	Thermoid Co1 7% conv pref_100	834 75	77
Pillsbury Flour Mills	8	3014	Preferred 25	14	15	Spang Chalf t & Co	25 104½				1 20
Common Pines Winterfront_l Pirelli Co of Italy Am shs 500 lire	45%	5	Robinson(Dwight P)	33	341/2	gnarke-With'gt'n Co			\$3½ preferred* Thompson (J R)25 Thompson Prod*	10 30	30
Am shs 500 lire Pitney-Bowes Post_'	45 81/8	65½ 8¼ 3¼	Rockwood Co	56	13	CommonSparta Fdye See Muskegon Piston	00.1	0.4	\$5 conv prior pf_* Thurber Earth Prod Fide W Assn Oil*	104 43c	106
Pittsb Brewing		3114	Preferred100	$\frac{1}{3}$	5	Spear & Co* \$5.50 pref* Spencer Chain Sto_*	23 ½ 82 9 ½	90	Fide W Assn Oil	1814	104
PreferredPitts Coal (Pa)100	1 0 7 74	57	Rogers Peet 100	67 131 101		Spiegel-May-Stern	841/4	10.50	Tilo Roofing com_1		51 13 74
Pitts Forgings Pittsg Pl Glass	132	1341	Roosevelt Field	1 23	3 % 15 ½	6½% pref100	106 32 ½	107			1 193
Common Steel	13	14	Root Petrol Co \$1.20 conv pfd_20 Rose 5 10&25c Store	185	8 20 3		20¾ 29	291/4	Timken-Det Axle 10 7% preferred 100 Timken Roll Bear	$\begin{array}{c c} 102 \\ 63 \frac{1}{2} \end{array}$	112
Rights100 Preferred100 Pittsb Term Coal	753	1 76	Rossia Int Corp.	100	8 3/1	Square D Co B	501 341 321	34 1/8	Tishman Realty* Tobacco & Allied Stocks, Inc*	1	
		191	Royal Dutch Co of N Y ord shares Royal Typewriter	63	64 80 14	Squibb (E R) & Son	32½ 25 102		Tob Prod Expts* Tobacco Secur Ltd—	334	- 4
7% conv pref_10	95	96	Preferred100	121		Stahl-Meyer com	3	98	Am deprets ord fl	20 3/8 4 7/8	
Pitts United Corp 2: 7% conv pref_10: Pittston CoPleasant Valley Wine Co	1 4134	21	Russeks 5th Ave	KI 65.	2514	Preferred100	103 15½	1 1961/	Am dep rcts def	44 99 1/2 13 3/2	100
Plough Inc Plymouth Oil Pocahontas Fuel. 10		18 16 48	Ryan Cone Patrol	kl 2	31/2	Standard Brands Standard Brands Standard Brew Stand Cap & Seal Stand Com Tob Standard Standar	124 38	126 14	Il Transcontinental		1
Preferred10	97		Safety Car H & L100 Safeway Stores	30 109 110 1	30½ 110 111	Stand Cap & Seal Stand Com Tob Stand Dredging	37	10 43/4	West Air Line Trans Lux Daylight Picture Screen	t	111
Pollack Mfg Poor & Co class B Class A	* 21 ½ 27 ½	211	St Joseph Stk Yd 100 St Lawrence Flour	30	33	Conv pref	143	151 51 33	Picture Screen Transue & Williams Steel Forging Trenton Vall Dist	14 1/8	1/
Porto-Ric-Am Tob- Class A	* 6	65	Mille com 100	r 55 r 131	140	\$3 pt part pref Stand Oil (Cal)	4 31	33	IlTrico Products'	43 1/8	. 1
Potrero Sugar	* 17/	53	Preferred10 St L Nat Stk Y10 St L Rocky Mt & Pacific Co10	82	843	Stand Oil (Ind)25 Stand Oil (Kan)10	353 371 261	37¾ 27¾	Triplex Saf Glass— Am deprets reg £ Common————	k 3014	-
Pref unstamped Prairie Oil & Gas_2 Prairie Pipe Line_2	_ 3	17	Preferred100	423					Truax-Traer Coal'	334	8
Prairie Pipe Line _2 Pratt & Lambert	* 31	33	11St Regis Pap com	0 55	55					No.	
	1		Preferred10	6	61		1 1 4	1		1	

<sup>\*</sup> Without par value. k Last sale. n Nominal. r Canadian price. z Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask
Par	Per	share	Par	Per	share	Par	Per	share		Per	share
Trunz Pork Stores_*	73/	10	U S Freight*	29 98	30	Va Iron C & C100	. 5	51/2	Whittal (M J) pref	2118	211
Truscon Steel10 Preferred100	k 84	91/2	U S Freight* U S Gypsum20 7% preferred_100	165	991/2	5% preferred100 Vick Chemical5	183/8	23 13 45 %	White Motor50 White Sew Mach *	41/8	45%
Tubize Chatillon1	95%	10	7% preferred100 U S Hoff Machin'y 5	151/2	16	Vick Financial5	1014	1034	\$4 conv pref*	$ \begin{array}{r} 4\frac{1}{2} \\ 26\frac{3}{4} \\ 18\frac{7}{8} \end{array} $	27
Class A1 7% preferred_100	4414	46	U S Ind Alochol*	495/8	51	Viking Pump* Preferred*	1934	2134	White (SS) Dental 20	18%	19%
Tuckett Tob pref 100	1061	11113/2	II S Leather v t c *	3414	3434	Vogt Mfg*	391/2 243/4 71	39 5/8	White Rk Min Spgs— Stk trust ctfs—-*	14	1416
Tung-Sol Lamp1	9	91/4	U S Leather v t c* 7% cum <sup>5</sup> pr pf_100 Part conv& cl A_*	96	98	Vulcan Detinning100	71	731/4	First pref100	101	
80c div conv pref *	1234	13	U S Lines pref*	11 21/2	111/2	7 % preferred100	1221/2	130	Wickwire Spencer Steel common	141/	1454
20th Cent Fox Film Common*	305%	31	IT d Ding & Wounday	14 39 X 19 34 TO	27/8	Waco Aircraft ** Wahl Co **	6 5	678	Wieboldt Stores*	14½ 18	14 58 19 14
Preferred*	3814	3834	Common20 U 8 Playing Card_10	4978	50	Waitt&Bond Inc A +	81/4	9	\$5 prior pref* Wilcox & Gibbs50	951/2	1914
Twin Coach com1 Ulen & Co com*	145%	1434	U S Playing Card_10 U S Postal Meter	27 1/4	. 28	Class B* Waldorf System*	1614	17 12	Wilcox & Gibbs50 Wilcox (H F) Oil	31	36
Preferred100	33/8	40	U S Print & Litho-	/16	/16	Walgreen Co com*	3434	3514	& Gas5	31/8	3 3%
Underw Ell Fisher.*	81	811/	Common *	31/2	_4	6½% cum pr100	1143/8	116	& Gas5 Wm Oil-O-Mat*	1414	3 % 14 1/2 8 7/8 1 3 % 8
Unexcelled Mfg_10 Un B & P Corp*	475%	47 34	Preferred 50 U S Radiator * Preferred 100	15 6	17 8	Walker (H) Good'm	39	391/4	Williams (R C) * Wil-Low Cafet 1	814 11/8	186
Union Carb & Carb *	961%	97	Preferred100	35	36	Preferred *	18%	19	Conv pref* Willys-Overland—	714	8'
Union Oil of Calif_25	2116	21 7/8	New preferred	17 1/2	21	Walworth Co* Ward Baking Corp	75/8	73/4	Willys-Overland-		214
Un St Yds Omaha 100	881/2	901/2	U S Realty & Imp.* U S Rubber*	9 34¼	95/8 345/8	Com class A*	351/4	36	New common New preferred	3 6%	712
Union Tank Car* Union Twust Drill.5	251/2	27 1/8 27 1/2 24 1/8	8% n-cu 1st pf_100 U S Rubb Recl*	8034	81	Com class B*	516	534	Wilson & Co*	81/8	814
Un Aircraft Corp*	24 5/8	24 7/8	U S Rubb Recl *	83	41/2	7% preferred10	97	99	\$6 preferred100	781/2	7934
Warrants United Air Lines	161/4	1734	USSm Ref & Min50	691/8	85 71	Warner Aircraft1 Warner Bros Pict—	11/4	13/8	Wilsonite Corp1 Wilson-Jones*	33	3416
Transport5	151/2	16	7% preferred 50 U S Steel Corp 100	70	. 701/8	Common5	131/4	131/2	Witherbee Sherman		4
Unit Amer Bosch *	24	261/2	7% pref100 U S Stores 1st pf_100	138	1391/2	Common5 \$3.85 conv pf*	591/2	61 1/2	Preferred50	21/2	3
Un Artist Thea Preferred	3 45	3¾ 46	U S Stores 1st pl_100 U S Sugar Corp*	5½ 3%	4	Warner Co com* Preferred*	141/2	16 12	WJR The Goodwill	3414	3614
United Biscuit—	45	40	Preferred*	50	THE COLUMN	Warner-Quinlan	er village	10	Station5 Wolverine Portland	01/4	00/4
of Am com *	271/2	2734	U.S. Tobacco*	125	1371/8	Warren Bros*	11/4	13/8	Cement com10	334	4
7% conv pref_100 United Carbon*	110	112 8834	7% non-cum pf100	160	164	\$3 conv pref	$\frac{9}{25}$	27	Wolverine Tube2 Wood (Alan) Steel	121/8	121/2
United-Carr Fast *	295/8	31	United Stores A* \$6 conv pref*	8934	9434	\$3 conv pref* Warren Fdy & Pipe *	301/4	301/2	7% preferred	421/2	45
United Chemical		4 500	Vot tr ctfs	311/2	15/16	Warren (S D) Co*	23	25	Woodall Industrie -2	1234	131/2
Common* \$3 part pref*	85/8 50	97/8 521/2	United Stove United Wall Paper_2	31 1/2	321/2	Waukesha Motor_5 Wayne Pump1	2434	25 ¼ 32 ½	Woodley Petrol1 Woodward Iron	834 914 2914	1012
United Cigar Stores-	00	0272	Universal Corp vtc_1	101/8	1014	Webster Eisenlohr_*	3218	634	6% preferred	291/2	31
Common	30c	35c	Universal Cons Oil	121/8 803/4	131/2	\$7 preferred100	80	5717	Woodward & Lothrop	55	66
6% preferred100 Certificates	21½ 20½	23 23 1/2	Univ Leaf Tob* 8% preferred100	155	160	Welch Grape Juice_5	25½ 104	271/2	Common10	120	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
United Drug	141/8	1414	Universal Pictures I	· · ·	10	Preferred100 Wells Fargo Expr1 Wentworth Mfg5	191/8	11/2	7% preferred 100 Woolw'th (F W) 10	53 3/8	54
United Dry Dock*	221/2	1	8% 1st pref100 Univ Pipe & Rad1 7% preferred100	101	1061/4	Wentworth Mfg5 Wesson Oil & Snow-	191/8	19 1/8	Woolworth Ltd— Am dep rects ord	36%	373/8
United Dyewood_10	103	104	7% preferred_100			drift.com 5	3834	39	Worcester Salt 100	55	60
7% preferred 100 United El Coal **	47	6	Universal Prod*	K 26 1/8	-5	\$4 conv pref* West Air Exp1	81	811/2	Preferred100 Worthington Pump	95	
Un Eng & Fdy5 United Fruit*	47	471/2	Utah-Idaho Sugar_6	3 8¾	314	West Air Exp1 West Auto Supply—	71/2	8	& Mach 100	2734	281/2
Un Merch & Mfrs.	75 131/4	751/8 141/2	Preferred10 Utica Knit Co100	20	23	Common A*	57	58	7% pref A100	73	74
United Milk Prod*	181/2	20	7 % preferred100	83	97	Common A* Western Cartridge	10 4 1 1 1 1	Ame di	7% pref A100 6% pref B100 Wright Aeronaut'l.*	6614	67
\$2 preferred* United Molasses Ltd	55	60	Vadsco Sales Corp—	2	216	6% preferred_100 West Dairies Inc—	102		Wrighley (Wm) Jr.*	130 1/2 65 1/8	132 67 1/8
Amer dep rcts£1	63%	616	Common* 7% conv pref_100	42	4612	V t c com1	5	61/2	Wrought Iron	5 %	6 1/8 42 1/4
Unit Paperboard 100	976	101/2	Valley Mould & Iron	0.1	Carperson	\$3 preferred*	35	371/2	Yale & Towne 25 Yellow Truck &	411/8	421/4
Preferred100	70	-5	Common* 5½% prior pref.*	21 84	23 88	Western Grocers * /* Preferred 100 /*	60 114		Coach Mig C B 10	191/2	19%
Unit Piece Dye com* Preferred100	111/2	13	Valspar common1	41/2	51/2	Western Tablet &			7% preferred100 York Ice Mach	144	147
Un Prof Sharing* 10% preferred10	1 1/4	11%	Preferred*	44	46	Stationery vtc.* West Indies Sugar.1	2634	271/2	York Ice Mach	181/2	191/2
Un Shipyards B1	91/2	12	Valvoline 08% pf100 Vanadium Corp*	72 231/4	2334	Westins Air Br'ke_*	3½ 43¾	3 1/8 43 3/4	Young (J S) Co.100	72 117	120
Class A	612	7 1/2	Van Camp Milk	9	10	West'he El & Mf_50	140	141	Preferred100	127	
Untd Sh Mach Co 25	80	891/8	\$4 preferred*	57	59	7% 1st part pf_50	148 26	150 27	Preferred100 Young (L A) Spring & Wire*	50	51
Preferred 25 U S Dairy Prod A *	3812	39	Van Dorn Iron Wks- Van Nor Mach Tool-	2534	2614	Weston El Instru* Class A*	37	381/2	Youngstown Steel	45,500	100 100 100
U S Distrib * 7% conv pref 100	214	212	Van Raalte Co5 7% 1st pref100 Venezuela Mex Oil_	43	431/2	W Va Coal & Coke.* W Va Pulp Pap* Preferred100 Westvaco Chlorine.*	31/8	31/2	Door common*	39	3934
7% conv pref_100	1334	14	Venezuela Mor Oll	113	114	W Va Pulp Pap*	1814	1834	Youngstown Sheet & Tube*	78%	701/
Preferred100	126	131	Venezuelan Petrol.1	1%	11%	Westvaco Chlorine_*	103 251/2	104 1/2	51/2% pref100	11634	118
		1	Vicana Sugar	î'*	1%	5% conv pref_30 Wheel Steel Corp_*	25½ 34½	26 35	5%% pref_100 Zenith Radio*	3814	3814
Preferred 100 U S Foi IB 1	151/	16	Va-Car Chem— Common*	48/	47/	Wheel Steel Corp_* Preferred100	31 100	32	Zonite Products1	75/8	7%
	151/2	10	6% part pref100	331/2	3418	11000100100	100	1041/8			

<sup>\*</sup>No par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

## United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishin, prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—this would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word to indicates that the figures shown are the yield basis; all other figures are bid and a ked prices.

	Yield Basis	1 000	l service and the service of the ser		Basis	ma l			l Basis	1
Bonds	Bid Or Ask	To Net	Bonds	Bid	Ask	To Net	Bonds		or Ask	To Net
Treasury 4% 1947-52. A&O Treasury 4% 1944-1954. J&D Treasury 3% 1946-56. M&S Treasury 3% 1946-56. M&S Treasury 3% 1940-1943. J&D Treasury 3% 1940-1943. J&D Treasury 3% 1940-1943. J&D Treasury 3% 1940-1943. J&D	also pa ge 18. 118.30 119 113.30 114 112.29 112.1 109.5 109.7 108.4 108.6	2 ===	Jefferson County— 4½s Ct House 1937-43 M&N 4½s Ref 1937-1961 A&O Madison Co 5s Refunding 1940 Mobile 5s School 1943 J&D 5s Refunding 1949 M&S 4½s Refunding 1937 A&O 4½s Water & Sew '39 J&J 5s Imp 1936-1941	14 2 95	3.00 3.55 3.00 66 66 103	<b>%</b> %	Riverside Co 5s '37-'54_ M&N Sacramento 4s Jan '37-'45 Opt Sacram' to Co 41/5 '36-'46 J&D San Diego 5s W W '43-'54Ac 5s Water 1937-63_ J&J 5s Maricipal 1937-1900 &J	b 0.60 b 0 65 b 0 20 b 2.15 b 0.75 b 0.75	to 3.20 to 2.20 to 2.30 to 3.10 to 3.20	%%%%%%%
UNITED STATES—See Treasury 4/8 1947-52A&O Treasury 4/8 1947-52A&O Treasury 3/8 1946-56M&S Treasury 3/8 1946-6M&S Treasury 3/8 1943-47J&D Treasury 3/8 1941-1943.J&D Treasury 3/8 1941-1949.J&D Treasury 3/8 1941-1949.J&D Treasury 3/8 1946-1949.J&D Treasury 3/8 1951-1955M&S Treasury 3/8 1946-1948J&D Treasury 3/8 1943-45A&O Treasury 3/8 1943-45A&O Treasury 3/8 1943-45A&O Treasury 3/8 1944-46A&O Treasury 2/8 1945-60M&S Treasury 2/8 1945-61M&S Treasury 2/8 1945-63M&S Treasury 2/8 1946-63M&G Treasury 3/8 1946-63M&G Treasury 2/8 1946-47M&G	106.27 106.2 106.12 106.1 104.25 104.2 109 109.1 108.13 108.1 105.31 106.1	3 7 5	4½s Water & Sew '39_J&J 5s Imp 1936-1941	101 88 100	104 66 104 91 102 107		Rongs  Riverside Co 5s '37-'54_M&N Sacramento 4s Jan '37-'45 Opt Sacram' to Co 4½s '36-'46 J&D San Diego 5s W W '43-'54A&O 5s Water 1937-63J&J 5s Municipal 1937-1960 J&J 5s School 1937-1966F&A 4½s Wh & Har '37-'52_J&J 4½s Water 1936-1964. 3½s g July 1, 1937-44J&J San Francisco (Oity & County) 5s Water 1937-1951J&J 5s Water 1937-1959J&J 4½s 1937-1951J&J 4½s 1937-1951J&J 4½s Water 1938-1977J&J 4½s Water 1938-1977J&J 4½s Water 1938-1977J&J 45 Water Distrib 1936-53. San Joaquin Co 5s '37 '49_J&J Santa Barbara 5s '37-41_Jan10 4½s Sold Aug 1943F&A Turlock Irrig Dist 6s	b 0.75 b 0.50 b 0.50 b 0.65 b 2.85	to 3.30 to 3.05 to 3.10 to 2.35 to 3.25	%%%% %%%
Treasury 2%s 1955-60. M&S Treasury 2%s 1945-47. M&S Treasury 2%s 1948-51. M&S Treasury 2%s 1951-1954 J&D Treasury 2%s 1956-59. M&S 3s Panama Canal 1961. Q-M 3s Conversions 1946. Q-J	102.20 103.2 104.11 104.1 102.18 102.2 101.18 101.2 101.1 101.2 118.4 119		Montgomery— 5s Pub Imp Jan 1 1937-1938 5s funding 1939-1966J&J 4½s Sanitary Sewer 1936-44 Montgomery Co 4½s 1957-59 6s Padd 1951	99½ 99½ 97½ b4.00	101 101	% %	4348 1937-1951 — J&J 4348 1936-1951 — M&N 4348 Water 1938-1977 — J&J 48 Water Distrib 1936-53 — San Joaquin Co 56 *37 '49 J&J Santa Barbara 58 '37 '41 Jan 10	b 0 65 b 0 20 b 0.65 b 0.20 b 0 65 b 0.50	to 2.75 to 2.75 to 3.25 to 2.75 to 2.75 to 1.75	% % % % 2.05
3s Conversions 1947Q-J U S Treasury certificates and notes—	1134 1147		Morgan Co. 5s 1938 5s Road 1939-1952 F&A Tuscaloosa 6s P U 1937-45 5s W W 1939-1957 Tuscaloosa Co 6s Bridge 1941		108 109 109		Turlock Irrig Dist 6s West Side Irrig Dist 6s	b†3.90 f 38	3.90 40	2.00
and notes— 2½ % Dec 15 1936— 3% Apr 15 1937— 3½ % Sept 15 1937— 3½ % Sept 15 1937— 3½ % Feb 1 1938— 2½ % Feb 1 1938— 2½ % Feb 1 1938— 2½ % Sept 15 1938— 2½ % Sept 15 1938— 2½ % Sept 15 1938— 1½ % Mar 15 1939— 1½ % Mar 15 1940— 1½ % Mar 15 1941— 1½ % June 15 1941— 1	$ \begin{vmatrix} 101.10 & 101.12 \\ 101.21 & 101.22 \\ 102.2 & 102.4 \\ 103.9 & 103.1 \end{vmatrix} $	3	5s Road 1957 5 //s serial ARIZONA Maricopa County— School No. 1 5s 1945 J&J	106	115 110	=:	CANADA—See page 93.			
2% % Feb 1 1938	$    \begin{array}{c cccc} 103.3 & 103.5 \\ 103.30 & 104 \\ 104.11 & 104.1 \\ 103.26 & 103.2 \\    \end{array} $	===	School No. 1 5s 1945J&J Highway 6s Jan 15 serially_ Phoenix 4½s '50 opt '30_J&J 4½s 1937-1956J&J	102½ 98½ b 3.50 b 3.50	104 99 ½ 3.40% 3.40%		2 %s State H'way '39-'54_J&D Colorado Spgs 4s Mar 1 1941 4 %s 1937-1939J&J Denver (City and County)—	b 1.20 b 2.25 b 0.50	to 2.70 2.00 to 1.75	%
2½ % June 15 1939	$ \begin{array}{c cccc} 101.16 & 101.1 \\ 103.6 & 103.8 \\ 101.7 & 101.9 \\ 101.26 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.12 & 101.2 \\ 101.13 & 101.2 \\ 101.14 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101.2 \\ 101.15 & 101$	3	65 Jan 1 1946J&J 55 Jan 1 1954 opt 1934J&J 55 W W 1937-1950J&J Phoenix Un H S D 4 kg 1948	b 3.75 b 3.75 b 3.75	3.40% 3.50% 3.50% 3.50% 101		4½s Water 1944J&J 4½s Ref Wat 1937-67.J&D 4½s Water 1962-1965.J&D S D No 1 4½s 1937-53.J&J	b 0.50 b 2.90 b 0.50	to 2.75 2.75 to 2.50	%%%%
1½% Dec 15 1940 1½% Mar 15 1941 1½% June 15 1941 Home Owners' Loan Corp—	$\begin{bmatrix} 101.12 & 101.17 \\ 101.5 & 101.7 \\ 101.4 & 101.6 \\ 100.20 & 100.25 \end{bmatrix}$		School No. 1 5s 1945. J&J Highway 6s Jan 15 serially Phoenix 4½s '50 opt '30. J&J 4½s 1937-1956. J&J 4½s Court Hse '37. '48. J&D 6s Jan 1 1946. J&J 5s W w 1937-1950. J&J Phoenix Un H S D 4½s 1948 Prescott 5s 1948. J&J Tucson 5s Water 1950. J&J 4½s W Mar 10 1938. M&S ARKANSAS	108 b 3.60 b 3.60	3.50 3.50 3.50	%	2½s State H'way '39-'54_J&D Colorado Spgs 4s Mar 1 1941 4½s 1937-1939J&J Denver (City and County) 4½s Water 1944J&J 4½s Water 1962-1965_J&D 8 D No 1 4½s 1937-53_J&J 8 D No 1 4½s 1937-47_J&D 4s July 1941-1945J&J 4s July 1941-1945J&J 2½s Sew dist 1947-56_A&O 38 Munic Wat 1963-72_A&O 3½s Mun Water Retire	5 1.60 5 2.60 5 2.35 5 2.50	to 1.85 2.50 to 2.50 2.30	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%
1 1 % June 15 1941.  Home Owners' Loan Corp.  3% prin & int guar '44-'52  24 % prin & int guar '39-'42-'44  2% prin & int guar '1938.  14 % prin & int guar 1937.  11 % prin & int guar 1939.  Federal farm Muse Corp.	$ \begin{array}{c cccc} 103.9 & 103.1 \\ 101.21 & 101.2 \\ 101.22 & 101.2 \\ 102.15 & 102.1 \end{array} $	2	4¼s Highway 4½s Highway 4¾s Highway		92 93 94 95	==	1963-1972A&O 21/4s Sewer Disp '47-'56A&O Moffet Tun Imp D	b 2.60 b 1.95	to 2.40 to 2.15	<b>%</b>
1% % prin & int guar 1937 1½ % prin & int guar 1939 Federal Farm Mtge Corp— 3½ % int & prin guar '44-'64 3½ int & prin guar '1944-'49	101.9 101.1 101.4 104.22 104.22	3	Hot Springs 4½s '37-'50_M&S Little Rock— 4½s Fund 1941-50M&N 4s Water Rev 1937-1976		4.00 to 4.00 4.00	%	5 ¼s 1944-1963 J&J 5 ¼s 1947-1956 J&J 5 ¼s 1964-1973 J&J 5s 1974-1983 J&J	123 120 129 126	131 127 131 128	=
3% int & prin guar 1942-47- 23% % int & prin guar 42-47- 1½% int & prin guar 1939- Instrumentalities of US Govt	104.2 102.21 101.1 101.4	2	4½s Fund 1941-50 M&N 4s Water Rev 1937-1976 Little Rock S D 4s '37-55 M&S St Francis Lev D 6s 1947 J&J 5½s 1950-1969 J&D			==	CONNECTICUT  Bloomfield— 41/s 1937-1952A&O  Branford (T) 41/s '37-'50 J&D	b 0.10	to 2.50	%
Federal Land Bank—Farm 3s July 1 '55 opt '45_J&J 3s Jan 1 '56 opt '46_J&J 3s May 1 '56 opt '46_M&N	Loan Bond 10,15,6 1011 100 % 1011 100 % 1011	-	CALIFORNIA 5%s Highway 1937J&J3 4½s Univ Bldg Jan5'37-65J&J 4½s Highway 1937-48_J&J30	b 0 75 b 0 75 b 0 75	0.50 to 3.00 to 2.60	%%	4½8 1937-1952.— A&O Branford (T) 4½8 37-50 J&D Bridgeport 4½8 1937-65.— J&J 4½8 High Sch 1937-63. J&J 4½8 Sewer 1937-46.— A&O 4½8 1936-1957.— A&O *48 1937-1968.— F&A 3½8 improvt 1937-41.— J&J *58 Construc'n 1937-41.— J&J Bristol 4½8 Water 1939.— J&J	b 0.30 b 0.50 b 0.50 b 0.40	to 3.05 to 3.00 to 2.50 to 2.80	%%%g
11/2 % prin & int guar 1939 Federal Farm Mtge Corp— 3 1/2 % int & prin guar 44-64 3% int & prin guar 1944-49_ 3% int & prin guar 1942-47_ 24/2 % int & prin guar 1942-47_ 24/2 % int & prin guar 1939 Instrumentalities of U S Govt Federal Land Bank—Farm 3s July 1 '55 opt '45_J&J 3s May 1'56 opt '46_J&J) 3s May 1'56 opt '46_J&J) 3s May 1'56 opt '46_J&J) 34/2 May 1'55 opt '45_M&N 4s July 1'57 opt '37_M&N 4s Nov 1'57 opt '37_M&N 4s 1958 opt 1938M&N 4/2 S Jan 1957 opt '37_M&N 4/2 S Jan 1957 opt 1937_M&N 4/2 S Jan 1958 opt 1938M&N  TERRITORIES & US PO	102% 102% 102% 110 ½ 110 ½ 110 ½ 104 ½ 105 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101		CALIFORNIA  14/88 Univ Bldg Jan5'37-65J&J  14/88 Univ Bldg Jan5'37-65J&J  14/88 Highway 1937-48.3&J30  14/88 1937-1940  15/84 1937-1940  15/84 1941-1947  15/84 1941-1947  15/84 1941-1947  15/84 1941-1947  15/84 1941-1948  15/85 Jan 1 1940-1949	b 0 75 b 0 75 b 0 75 b 1.60 b 2.55	to 3.05 to 1.50 to 2.55 to 2.75	%%%%%%	*48 1937-1968F&A 3½s improvt 1937-41J&J *5s Construc'n 1937-49 J&D Bristol 4½s Water 1939J&J *5s_July 1_1937-55	b 0.50 b 0.40 b 0.75 b 1.90	to 3.15 to 2.00 to 2.90 to 1.75	%%%%
TERRITORIES & C B LO	102 5% 102 1 106 1 107 1 SSES SION	s	4s Harb Imp 1985 opt '50 J&J 5s Jan 2 1941-1943 J&J 4s Jan 2 1944-1948 J&J 3½s Jan 1 1940-1949 J&J	b 1.50 b 2.15 b 1.40	to 2.00 to 2.50 to 2.50	2.75 % %	*Cheshire 4¼s 1937-45J&J Danbury 4s 1946 taxable.J&J *4½s 1937-65J&D 3½s Fund 1941 tax'le.A&O	b 0.50 b 2.80 b 0.40	to 2.25 2.40 to 3.00	% 2.10
Honolulu (City & County)— 5s Pub impt 1956J&D 15 5s Jan 15 1937-56J&J 15 5s 1937-1956J&D 15 31/5s Sept 15 1940-53.M&S Hawaii Terr 41/2s '49.M&S 15		%	3s Feb 1937-1952F&A 2¾s Feb 1 1938-1954_F&A Alameda 4s 1937 to 1941_J&D	b 1.00 b 0.50	to 2.50 to 1.50	%	*5s Construc'n 1937-49 J&D Bristol 4½s Water 1939 _ J&J *5s July 1, 1937-55 J&J *5s July 1, 1937-55 J&J Danbury 4s 1946 taxable_J&J *4½s 1937-65 _ J&D 3½s Fund 1941 tax'le_A&O East Hartford (Town)— 4¾s Sch 1936— M&N 4½s Sch 1937-49 _ M&N 4½s Sch 1937-69 _ M&N East Hartford Fire District—	b 0.75 b 0.60 b 0.75	0.25 to 3.10 to 3.15	%
Hawaii Terr 4½s '49_M&S 15 4½s Jan 1945			4½s Mun Imp '37-'48. & O Alta Irrig Dist 5s.  Bakersfield 5s 1936-52. A&O Berkeley 5s 1942-1951. J&J 5s School 1937-1955. J&J Brentwood Irrig District 6s. Citrus Heights Irrig Dist 6s. East Bay Mun Util Dist—5s 1937-1974. J&J Golden Gate Bridge & H'way-3¾s series C 1942-1971. J&J Imperial Irrigation District—	105 b 0.40 b 1.75 b 0.65	107 to 2.90 to 2.75 to 2.80	%	*51/s 1937-1951 M&N Fairfield (County) J&D	b 1.00 b 0.25	to 3.00	%
4½8 Jan 1945 4½8 Nov 15 36-65_M&N15 4¾8 Nov 15 1936-58_M&N 48 Aug 1947 opt 1937_F&A 2.108 July 20 1941-1945- 1.70% refdg 1940-44_M&S 1.75% refdg 1940-44_M&S Philip Isls 4½8 1952J&J 4½8 1950 4½8 1957M&N 4½8 1957M&N 58 April 1955 58 Feb 1952 59½8 Aug 1941 Puerto Rico	7 1.75 b 1.60 b 2.40 b 2.40 106 105 106 106 106 106 106 106 106 106	%%%%	Brentwood Irrig District 6s.— Citrus Heights Irrig Dist 6s.— East Bay Mun Util Dist— 5s 1937-1974	f 46 b 0.20	95 49 to 3.30	%	Greenwich—  *4¼s 1936-1942 tax exm't-  4¼s March 1, 1937-1951  Groton S D 4¼s June 1 '37-60	b 0.20 b 0.20 b 0.30	to 1.50 to 2.25 to 2.80	7999
4)4s 1950	105 106 105 106 106 107 10114 10314		Refunding 6s 1983J&J' Refunding 5s 1983	f 70½	6732	:	*4s Water June '37-'39J&D *4s Water 1940-45J&D *4s Water June 1, 1937-'39_ *4s High Sch '37-'55J&J	b 0.30 b 0.30 b 0.40	to 1.60 to 2.60	2.10 2.10
5s feb 1952. 5½s Aug 1941. Puerto Rico. 4½s funding 1963	109 113½ 115 b 3.75 3.40	%	Los Angeles 4 1/2 1937-51 J&D 4s Water 1937 to 1945 M&N 4s 1940-1945 4s 1946-1962	b 0.50 b 0.50 b 1.75 b 2.65	to 3.15 (to 2.55) to 2.55 (to 3.20)	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	Greenwich—*4½s 37-05-3&3  *4½s 1936-1942 tax exm't- 4½s March 1, 1937-1951 Groton S D 4½s June 1 '37-60 Hartford 3½s Bdge '55_J&D  *4s Water June '37-'39J&D  *4s Water June 1, 1937-'39  *4s High Sch '37-'55_J&J  *4½s 1937-1938	b 0.50 b 1.25 b 0.25	to 1.00 to 2.90 to 2.20	% 2.60
Fuerto Rico— 4 ½5 funding 1963 J&J 5s Jan 1 1950 opt '44 J&J 4s gold 1953 J&J 5s July 1954 opt 1943 23/s 1937-1946 J&J		%%%	3½s Water wks 1957-51. M&S 3½s Water wks 1952-75 3½s Water 1937-41A&O 4½s Water 1937-40A&O 4½s Water 1941-70A&O	b 2.95 b 0.75 b 0.75 b 2.00	to 3.20 to 2.00 to 1.90 to 3.35	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	*3½s South Sept 1955_M&S 4½s Southwest 1944M&N *4½s Wash't'n '41-'47_J&J 4s West Middle 1937_F&A	b 0 90	0.75	2.20 2.40 2.20 2.20
ALABAMA 3 ¼s renewal class C 1956. J&J 4 ½s harbor impt June 1 '37-'73 4 ½s highways 1952	b 3.40 3.25 b 3.65 3.40 b 3.20 3 05	7%%	Los Angeles 4 ½ s 1937-51 J&D 4s Water 1937 to 1945_M&N 4s 1940-1945 4s 1946-1962 4s Water wks 1937-51_M&S 3½ s Water wks 1952-75. 3½ s Water 1937-41_A&O 4¼ s Water 1937-40_A&O 4¼ s Water 1941-70_A&O 4¼ s Water 1941-70_A&O 4½ s 50.1 1937-1944_J&D 4½ s 1937-1968_J&J&D 4½ s 1937-1968_J&J&D 4½ s 1937-1969_M&S 5s Municipal 1937-61_F&A 5½ s Harb Imp 37-61 M&N 3¼ s Wat Rev '37-'48_J&J 3¼ s Sch Dist 1938-61_J&J Electric Plant Revenue—	b 0 75 b 0 75 b 0.75 b 0.75	to 2.50 ( to 3.35 ( to 3.40 ( to 3.30 (	70 1	Killingly (Town) 4 1/48 37-56 J&J Litchfield 4 1/28 1936-37 Manchester— *4 1/48 1937-1944—— <b>M</b> &N	b 0.40 b 0.40 b 0.50	to 2.75 to 1.00 to 2.00	% %
4½s 1900 and 1909	b 3.40 3.25 b 3.65 3.46 b 3.20 3 05 b 3.25 3.10 b 3.00 2.90 b 3.10 2.90 b 3.20 3.05 b 3.20 3.05	2898988	5 1/28 Harb Imp '37-'61 M&N 3 1/28 Wat Rev '37-'48_J&J 3 1/28 Sch Dist 1938-61_J&J Electric Plant Revenue— Ref 48 1939 to 1975, J&D	b 1.50	60 3.40 50 2.70 50 3.10 50 3.55	70 70	Manchester 9th School Dist— 4 ½s 1937-1951M&N 4 ½s 1937-1949M&N Meriden (City)— 4 ½s 1937-1943J&J	b 0.50 b 0.50	to 2.75 to 2.70	% «
			Los Angeles City High Sch Dis 51/4s 1936-1954M&N 51/4s Nov 1937-60M&N 5s 1937-1964F&A	b 0.75 b 1.00 b 0.75	to 3.40 to 3.45 to 3.40	76	Middlesex County—  11/18 Bdge 1936-55M&N New Britain (County)— 48 Munic Bldg 1948J&J	b 0.25 b 2.50	to 2.00 2.30	%
Birmingham— 3¼s impt ref 1939-50. J&J 4s 1937-1941	b 3.30 b 3.10 b 3.60 b 3.60 b 3.60 b 3.65 b 3.65 b 3.00 1.75 b 3.00 1.02 1.02 1.02 1.02 1.02 1.02 1.02 1	%%%%	3/48 Wch Dist 1938-61_J&J Electric Plant Revenue— Ref 48 1939 to 1975_J&D Los Angeles City High Sch Dis 5/48 1936-1954	b 0.75 b 2.60 b 1.50 b 0.50	to 3.20 to 3.05 to 3.25	707070	**Manchester—*** **4 \( \) 1937-1944	b 0.40 b 0.40 b 2.00	to 2.45 to 1.80 to 2.45	% 2,0 <b>0</b>
4½s 1937-1960 A&O 4½s pub impt Dec 1 '36-'37 5s sewers Sept 20 '41 _ M&S Gadsden 6% impt 1936-38	b 3.65 3.40 b 2 00 1.75 b 3.00 2.75 102 104	%%%	Oakland 5½s 1937-43 F&A 4½s Mun Imp '37-'43 F&A 4½s 1937-1965 F&A Oakland S D 4s 1937-44 J&J	b 0.75 b 0.65 b 0.65 b 0.65	to 2.15 to 2.00 to 3.00 to 2.10	7676	*4½s Sch Aug '37-'43_F&A *4s Park 1937-1943F&A New Haven— *4s Apr 2, '40 tax-expt A&O	b 0.40 b 0.40 b 2.00	to 2.20 to 2.20	%
5s schools 1937-40A&O Huntsville 5s funding 1942 6s pub impt 1936-1938	100 96 97 100 100	==	Orange Co 5s 1937-45 <b>M&amp;S</b> Pasadena 4s 1937-42 <b>J&amp;J</b> Redlands 5s 1937-51 <b>J&amp;J</b> 15 Riverside 5s 1937-53 <b>J&amp;D</b>	b 0.50 b 0.50 b 0.60 b 0.60	to 2.40 to 1.90 to 3.00 to 3.05	% % %	*** **** **** **** **** **** **** **** ****	$\begin{array}{c} b \ 2.10 \\ \hline b \ 0.40 \\ b \ 0.40 \end{array}$	to 2.50 to 1.90 to 2.50	% 0.75 %

Bonds		Basis or Ask	To Net	Bonds	Bid	Ask		Bonds	Bid	Ask	L
Few London—  *4½s Imp 1938	8		1.00	FOREIGN GOVERNMENTS AND CITIES			2	Colombia Rep 6s 1961. J&J 6s Oct 1961. A&O Scrip issue of 1933. Scrip issue of 1934. Colombia Mtge Bk. 20-yr s f 6½s 1947. A&O Sink fd 7s (of 1927) '47 F&A Copenhagen 5s June 1 '52 J&A Copenhagen 5s June 1 '52 J&A Codoba (Prov) Argentina—Extis f 7s 1942. J&J 7s extis f 1957. F&A Stamped. Extis f 7s 1937. M&N 15 Stamped. Costa Rica (Republic). Sf g 7s Nov! 36c pon M&N Funding 5s 1951. M&N Costa Rica (Republic). Sf g 7s Nov! 36c pon M&N Funding 5s 1951. M&N Costa Rica Pac Ry 7½s 1949.	f 21 1/8 f 21 1/8 f 73	22 21 ½	=:
4½s Park July 1942_J& 4½s Water 1950F&	<b>J</b>		$\frac{1.80}{2.30}$	Agricul Mtge Bk (Colombia) 6s (Feb 35 coupon on) F&A 6s (Apr 35 coupon on) F&A 6s (Apr 35 coupon on) 1946 7s (Jan 35 coupon on) 1947 Akerahus (Dept of) Norway 5s 1963 M&N Anhalt 7s to 1946 Extls f 7s ser A 1945 Extls f 7s ser B 1945 Extls f 7s ser B 1945 Extls f 7s ser B 1945 Extls f 7s ser D 1945 Extls f 7s ser D 1945 Extls f 7s 1957	f 20 f 20	22¼ 22		Scrip issue of 1933 Scrip issue of 1934 Colombia Mtge Bk—	f 51	76 54	Ξ:
Norwalk (C) 4s 1954-1964 *4 \( \sigma \) Sch March 1937-1953	b 0.60	to 2.50	2.90	7s (Apr '35 coupon on) 1946 7s (Jan '35 coupon on) 1947	f 1978 f 1978	201/2		20-yr s f 6 1/2 s 1947 A&O Sink fd 7s(of 1926) '46 M&N	20 20 20	24 21	-:
*4½s Improv't '37-'39J& 3¾s 1937-71A&	b 0.40 b 0.60 b 2.90	to 3.00	999	Akerahus (Dept of) Norway 5s 1963M&N	98 f 22½	98½ 24		Copenhagen 5s June 1 '52 J&D Extl g 4 1/8 1953M&N	96 ½ 92 ¾	98 93¾	-
5s 1937-71A& Norwalk (T) 4¼s 1942J&	b 0.50 b 2.25	to 3.25	%	Antioquia Col (Dept of)— Extl s f 7s ser A 1945—J&J	f 8½	9 8¾		Cordoba (Prov) Argentina— Extl s f 7s 1942———J&J	851/8	89	
4½s 1936-1968 Norwich 4¾s water 1939_ <b>M</b> &	8 0.40 5 0.40	to 3.00	1.50	Extls f 7s ser B 1945 J&J Extls f 7s ser C 1945 J&J	f 8½ f 8½	834		Stamped	f 52¼	531/4	-
4½s Refunding 1938_A& Plainfield (T) 4½s '37-'57 <b>A</b> &	b 0.50	to 2.75	1.50	Extls f 7s 1957 1st ser_A&O Extls f 7s 1957 2d ser_A&O	f 732 f 732	7 7/8 7 7/8		Stamped Costa Rica (Republic)—	f 58 f 27	31 1/4	-
utnam (T) 4 1/4 s '37-'46 A& Ridgefield (T) 4 1/4 s Jan 1 '4	3	to 2.25	2.00 1.90	Extls f 7s 1957 3d ser_A&O 8s 1946	f 30½ 96½	32½ 98¾	===	Funding 5s 1951M&N Costa Rica Pac Ry 71/s 1949	f 23	46	1 1
tamford (T) 4½s '37-'45 J& *4¼s Sch 1937-1965M&	J b 0.70 b 0.40	to 2.10 to 2.70	%	8s 1946 Antwerp (City) extl 5s '58 J&D Argentine Repub— Ext 6s of '23 1957 A _ M&S		100%		5s 1949	f 30 103 1/8	38	
41/4s High Sch 1937-'59 J&: orrington— *51/4s Fund 1937-'41 J&	b 0.75	to 1.90	%	1st g 6s 1958 ser BJ&D Sink fund gold 6s 1959_J&D Extl s f 6s Oct 1959_A&O	100½ 100½ 100½ 100½	$101\frac{1}{4}$ $100\frac{1}{8}$ $100\frac{1}{8}$		"Extl" g 5s 1949F&A "Extl" s f 5½s '53_J&J 15	100	100 14	-
4%8 filgh Sch 1937-'59 J& orrington— *5¼8 Fund 1937-'41J& 4½8 July 1 1939J& 'sillingford (Town) 4½8 1938, 1943, 1948, 1953_J& 48 1936-46J& 'aterbury—	J	to 2 50	1.70	Extls f 6s 1960A&N Extls f 6s 1960A&O	100 ½ 100 ½	$101\frac{1}{2}$ $101\frac{1}{2}$ $101\frac{1}{4}$	222	5½sPubWksJune30'45J&D Series 5½s 1936J&J Serial 5½s 1937J&J	f 58 100	5914	-
1938, 1943, 1948, 1953_ <b>J</b> & 4s 1936-46J& /aterbury—	b 0.40	to 2.15	%	Ext s f 6s (State Ry)'60 M&S Extl 6s sanit wks 1961_F&A Extl 6s pub wks 1961_M&N	100½ 100½ 101½	100 %		Cundinamarca Dep (Colombia) Extl s f 6 1/2 s 1959 M&N	f 9½	10½	
4s Water 1937-1939J& 4s Water 1940-1965J&	b 0.40 b 1.50	to 1.40	79	Ext 6s of 23 1957 A M&S  lst g 6s 1958 ser B J&D  Sink fund gold 6s 1959 J&D  Ext 1s f 6s 1960 M&N  Ext 1s 195 M&S  Ext 1s 195 M&S  Ext 1s 1957 M&S  Ext 1s 1957 M&S  Ext 1s 1957 M&S  Ext 1s 1957 J&J  Baden ext 1s f 7s 1951 J&J  Badk of Colombia 7s 47 A&O  7s 1948 A&A  Bayarian Palatinate 7s 1945  Belg Govt ext 16 ½s 1949 M&S  External s f 8s 1955 BE  Ext 1 5s 1951 Belg Govt ext 16 ½s 1949 M&S  Ext 1 5s 1951 Belg Govt ext 16 ½s 1949 M&S  External s f 8s 1955 SE	100	100 5/8		Ext s f 8s 1951 ser AA&O Ext s f 8s 1952 ser BA&O	991/2	100 100	
448 City Hall '37-'63J& 448 July 15 1937-66J& *448 Water 1937-44	b 0.40 b 0.40	to 2.70	%	Extl 5s July 15 1955_J&J15 Extl 5s 1957M&S Extl 416s 1956	108 12 102 12	$108\frac{7}{8}$ $102\frac{7}{8}$	===	Danish Cons Municipal Loan 51/8 1955 M&N	99	100	0.0
4 A Bdge St &c '40-'64 J& 4 2s 1946-1953 J&	J b 1.50 b 2.50	to 2.80	%	Austrian Govt 7s 1957J&J Baden extl s f 7s 1951J&J	96 f 23½ f 19½	96 % 25 21		Danzig Port & Wat Ways Bd Extls f 64s 1952	96%	98 1/8 60 1/4	1
58 Water 1936-1951M& 58 Water 1952-1971 M&N	b 0.50 b 2.75	to 2.60 to 3.00	%	7s 1948	f 19½ f 19	21 21½		Denmark ext 6s 1942 J&J Ext'l 5½s 1955 F&A	104 78 100 14	105 101	1
est Hartf'd 41/s 1943J& 41/4s Mar 15 1937-48_M8	b 0.40	to 2.25	$\frac{2.10}{\%}$	Bavaria (Ger'y) 6½s '45 F&A Bavarian Palatinate 7s 1945	f 23 1/8 f 19 106 7/	$\frac{211}{107}$		Dominican Rep 5½8 '42_M&S 2d Series 1942	761/4	99 77 1/8	1
Vestport 4 1/48 1936 1944 Veston (T) 4 1/48 136 145 MAR	b 0.40	to 2.05	%	External s f 6s 1955J&J Extl s f 7s 1955J&D	106 114	108 1141/2	/	5½s Cust Adm 1940_A&O 2nd ser 5½s 1940_A&O	75 75	77 % 77 %	
48 1936-46 J& aterbury— 48 Water 1937-1939 J& 48 Water 1940-1965 J& 44/8 City Hall '37-63 J& 44/8 Lyuly 15 1937-66 J& 44/8 Water 1937-64 J& 44/8 Water 1937-64 J& 44/8 Water 1937-64 J& 45/8 Water 1937-64 J& 58 Water 1936-1951 M& 58 Water 1936-1951 M& 68t Hartf' (1 4/8 1943 J& 4/8 Mar 15 1937-84 M& HavUSD*44/8 '37-56 M& cestport 44/8 1936-1944 Jeston (T) 44/8 '36-45 M& Indam (Township) 48 1937-194 J& 48 1937-1952 J 58 1938-1942 J& 10 10 10 10 10 10 10 10 10 10 10 10 10 1	J b 1.00	to 2.00	0.80	Bavaria (Ger'y) 6 ½s : 5 F&A Bavarian Palatinate 7s 1945. Belg Govt ext 6 ½s 1949 M&S External s f 6s 1955. J&D Stabiliz'n loan 7s 1956 M&N Bergen, Nor Ex. sf 5s '60 M&S Berlin 6 ½s 1950. 6s June 15 1958. J&D Bogota (Oity) ext 18s '45 A&O Ext 1s f 6 ½s 1947. A&O Bogota (Mtge Bk) 7s May '17 7s Oct 1947. A&O Bolivia (Rep) Ext 8s '47 M&N Ext 1 7s 1958. I&J Ext 1s f 7s 1969. M&S 6s 1940. State 1 J&D Ext 1s f 7s 1969. M&S 6s 1940. State 1 J&D Ext 1s f 6 ½s (1926) '57 A&O Brazil 8 % ex 1941. J&D Ext 1s f 6 ½s (1926) '57 A&O Ext 1s f 6 ½s (1927) '57 A&O 5s of 1895. State 1 J&D Ext 1s f 6 ½s (1926) '57 A&O 5s of 1895. State 1 J&D Ext 1s f 6 ½s (1927) '57 A&O 5s of 1895. State 1 J&D Ext 1s f 6 ½s (1927) '57 A&O 5s of 1895. State 1 J&D Ext 1s f 6 ½s f 1950. J&D Hending Scrip Bremen (State) 7s 1935. M&S 6s 1940. Brisbane (City) Australia— 30-yr s f 5s of 1957. M&S 6s 1940. Brisbane (City) Australia— 30-yr s f 5s of 1957. M&S 6s 1940. Brisbane (City) Australia— 30-yr s f 5s of 1957. F&A 4s fund 1990 opt 1960. M&N Brit Hungarian Bk 7½s 1962. Bud'pest (City)6sJ n'35coup 62	a 105.11 97 ½ f 24 32	$105.24 \\ 99 \\ 26$	===	S f g 7s Novi 36c pon M&N Funding 5a 1951M&N Costa Rica Pac Ry 7½s 1949 5s 1949F&A Costa Rica Pac Ry 7½s 1949 5s 1949F&A "Extli g 4½s 49 opt. F&A "Extli g 5a 1949F&A "Extli g 5a 1949F&A "Extli g 5a 1949F&A "Extli s 5½s 936J&J 15 5½s Pub Wks June 30'45½b Series 5½s 1936J&J Cundinamarca Dep (Colombia) Extl s f 6½s 1959M&N Czechoslovak Republic— Ext s f 8s 1951 ser A. &O Ext s f 8s 1951 ser A. &O Ext s f 8s 1951 ser B. A&O Danish Cons Municipal Loan 5½s 1955M&N 5s 1953F&A Danzig Port & Wat Ways B&B Extl s f 6½s 1952J&J Denmark ext 6s 1942J&J Extl 5½s 1955F&A Trustrets 4½s 1962. A&O 15 Dominican Rep 5½s 42. M&S 2d Series 1942J&J Denmark ext 6s 1942J&J Denmark ext 6s 1942J&J Certificates 0f deposit The second of the posit of	f 23 1/8 f 23	30 24½	1
4s 1942-1952	J b 2.15	to 2.60	1%	6s June 15 1958	f 24 1/4 f 14 1/2	25 1514	===	Duisburg 7s to 1945 El Salvador (Rep)—8sA'48J&J	f 23	24½ 75	1
DELAWARE 4s April 1 1938-1947	1023		1	Extls f 6 ½s 1947 A&O Bogota (Mtge Bk) 7s May '47	f 1514 f 20 f 20	$\frac{16}{21}$ %		Estonia (Rep of) 7s, 1967 J&J Finland (Repub) 6s '45_M&S	96 106¼	107	
%s April 1 1958-1966 ent Co C \( \sigma \) 1945-1950 Ms	102 1		07	Bolivia (Rep) Ext 8s '47 M&N Extl 7s 1958 J&J	f 71/8 f 61/4	7½ 65%	===	Frankfurt-on-Main (Germ)— 7s 1935-1945————A&O	f 23 ½		1
ew Castle Co— 5½s 1937-1944———————————————————————————————————	J b 1.00	to 2.8	%	Extls f 7s 1969 M&S 6s 1940 A&O	f 6 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	6 % 8 34 %	777	French Government— 7s ext of 1949 stamped J&D	140	159	
4½s 1936-1953 A& ilm'gton—4½s 1937 A&	b 1.00 b 2.00	to 2.8	%	7s Cent Ry elec 1952J&D Extls f 6 1960 1975J&D	f 2714 f 2818	27 ½ 28 ¼	===	7s plain 1949	135 1/8 144 8/8 126 1/4	150 159 156½	
4½s S F 1960-63 (s-a) A&	8	00 1.77	2.90 2.90	Extls f 6 ½s (1927) '57_A&O 5s of 1895	f 18	28¼ 20 19		5½s 1937 German Cons Munic 7s'47 <b>F</b> &A	$f_{25\frac{1}{4}}$	155	
5s 1947-1949 A& 4s 1937 A&	0 5 2.00	to 2.90	2.95	4½s of 1883 4½s of 1888	f 16 f 16	18 18	===	German Govt Internat—	f 25 f 2516	26 25%	
DELAWARE  1/48 April 1 1938-1947 1/48 April 1 1948-1957 1/48 April 1 1948-1966 1/48 1937-1944 1/48 1937-1944 1/49 1937-1944 1/49 1936-1953 1/49 1936-1953 1/49 1936-1953 1/49 1936-1953 1/49 1936-1953 1/49 1936-50 (s-a) A& 1/49 8 1/49 1/49 1/49 1/49 1/49 1/49 1/49 1/49	0 b 2.00 b 2.25	to 2.2. to 2.9	5 %	4s of 1900 4s of 1910	f 15 f 16	19 18 18 17 17 17		51/2s unstamped 1965 German Extl 7s '49 stamp & O	f 24 f 32	25¾ 25 33¼	
revard County School To-				Funding 5s 1931-1951 Funding scrip	67 f 70	6734		Default coups July-Dec'33_ Jan to June 1934	f 58 f 40		
olumbia Co Road 5s 1936-55	£100	55 102	-	Bremen (State) 7s 1935_M&S 6s 1940	f 21 21 21	28¾ 24	===	Jan to June 1934 July '34 to June 1936 July to Sept. 1936	f 29 1/2 f 28 1/2	30 1/2 29 1/2	
oral Gables 5 1/3s '37-'56 A& 6s Impt 1937-1938	O / 26 J / 26	116 27 27 27 27 108	-	30-yr s f 5s of 1957M&S S f 5s 1958F&A	1021/8	103		Called bonds Dawes coups Oct 15'34 stpd	f 2050 f 834	934	
Ref Bldg 5g 1050	100	108 101	-	20-year s f 6s 1950J&D British 51/s s f Feb 1 '37_F&A 4s fund 1990 opt 1960 M&N	104 10434 11514	$104\frac{34}{105\frac{34}{4}}$ $105\frac{1}{4}$	===	April 15'35 to Apr 15'36. Young coupons Dec 1'34 stp	f 171/2 f 115/8	9% 18½ 12%	
1935	2	104		Brit Hungarian Bk 71/2s 1962 Bud'pest(City)6sJ'n'35coup'62	f 29 261/8	291/2	===	German Prov & Comm Bks (Con Agr Loan)6½s'58 J&D	f 3034	39%	1
New refunding bonds uval Co Road 5s 1955 uval Co School District	116	100 120	===	4s fund 1990 opt 1960. M&N Brit Hungarian Bk 7½s 1962. Bud'pest(Otty)6sJ'n'35coup'62 Buenos Aires (Prov)6s'61 M&S 6s stamped 1961. 7s stamped 1952. 7½s stamped 1947. 6½s stamped 1961. Scrip.	f 80 f 70 f 701/4	711/4	===	Scrip. Called bonds. Dawes coups Oct 15'34 stpd. April 15'35 to Apr 15'36 stp. Young coupons Dec 1'34 stp. June 1 '35 to June 1 '36. German Prov & Comm Bks. (Con Agr Loan)6'28'58 J&D. Graz(Mun) Austria 86'54M&N Gt Brit & Ireland—See British Greek Gowts f'8 1964 M&N	101		
scambia Co 6s Aug 15 195	1- b 4.00 1- 102	3.75%		7½s stamped 1947 6½s stamped 1961	f 7214 f 69%	731/8	===	7s part paid 1964	f 30 f 28	321/2	
5½s July 1941-1975 5½s July 1941-1975 Iillsborough Co 5s Oct 1 19 Iillsborough Sch Dist No 4 acksonville—	0-   6 2.50 108 43 101	to 4.0		Exten 61/2s 1955 ser B_J&J	f 52 100	100¾ 101½	===	Gt Brit & Ireland—See British Greek Govt s f 7s 1964 _ M&N 7s part paid 1964	f 251/8 f 40	261/8 45 991/4	
acksonville—  58 Jan 15 1037 45 Text	98			Extls f 6s 1960 ser C3_A&O Readjust 41/8-43/8 '77_M&S	651/2	$   \begin{array}{r}     100 \\     65\% \\     67\% \\     \end{array} $	===	6s 1953 A&O Hamburg (State of) Germany	971/2		1
acksonville—	15 b 2.50 15 b 3.50 A b 2.50	to 3.20 to 3.90 2.00%	0 %	Extl re-adj4%-4%s '76A&O Ext re-adj 4%-4%s '75M&N	67 14 67 68	67 34 69 50 1/2		Hanover (City) Germany 78'39	f 23 f 25	24 ½ 26 ½	
akeland 6sFeb 1 1937- ater & Light 51/2 1940-5	41 / 58 0_ 102	105 to 3.7	••	Extlsf4s\$ bonds 1984_J&J Bulgaria (Kingd) sf7s'67 J&J July 1935 coupon on 7/2s May 1935 coup on 1968	49¾ f 15½	STATE OF THE REAL PROPERTY.		Hanover (Prov) Germany— 6s 1st series 1957——F&A 6½s 2nd series 1949——F&A Havana—1st 6s 1939——Q-J	$f_{100}^{24}$	25½ 26¼	
5s July 1 1941-55 larion Co Road 6s 1952	- b 4.25	4.00%	6	7½s May 1935 coup on 1968 Caldas (Dept of) Colombia	1634	16¾ 18¾	222	Havana	100 100 f 17	20	1
tiami 5s 1937-1939	8 f 91	99 95		7 ½8 May 1935 coup on 1968 Caldas (Dept of) Colombia External s f 7 ½8 1946. J&J Calli(Colombia)s f 7s '47. M&N Callao (Peru) 7½8 1944. J&J Carlsbad (City) s f 8s '54. J&J Caruca Val (Dept of) Colombia 7½6 1946	f 91/4 f 12 f 91/4	10¼ 13 10½		Havana—1st 6s 1939——Q-J 2d 6s————————————————————————————————————	1061/8	1081/8	1
4 %s 1937-1938 A& 4 %s Munic Imp '37-'55 <b>M</b> &	S / 91 28 / 91	95 95 95		Carlsbad (City) s f 8s '54 J&J Cauca Val (Dept of) Colombia	f 9½ 39½	46 1/8		Hessen. See Munich Bank Hungarian Cons Munic Loan s f g 7½s 1945			1
Refunding 3-5s 1964 iami Beach— 5%s 1937-1930 Ws.	90 N 64 00	92		Extlsec 7s 1948J&D	f 9 f 8½ f 3	10 9 6		Unmat'd coups attached_ Extl s f 7s Sept 1946J&J	f 211/8	23	
5%s 1940-1950 M& Ref 4½s non-opt 1947-56	N b 4.00 b 4.00	3.78 3.78 3.78	20%	Farm loan 7s 1950 M&S15	f 41 1/8	42 1/8 38 1/8		Hungarian (defaulted coups). Hungarian Land Mtg Instit'n	f 2040	25	١
ew Smyrna new refunding clando 5½s 1936-1952 Refunding 5s 1052	- b 4.50	80 4.35%		Farm loan 68 1960 J&J15	f 36 1/8 f 34 5/8 f 39 1/4	26		Mtg 7½s 1961 ser A_M&N Sf 7½s 61 ser B(\$ bds) M&N	f 21 5/8 f 21 5/8	<u>2</u> 7	1
lami Beach— 5½s 1937-1939	J b 4.15	$   \begin{array}{c c}     101 \\     3.90 \\     4.10 \\   \end{array} $	2	Central Bank of Germany— 6s A 1952————F&A	f 25	2934		Feb 1 1935 coupon on Irish Free State 5s 1960_M&N	f 112 1/4	50¾ 115	١
6s 1940-1950 6s 1940-1950 alm Beach (City of) 5s ensacola 4½s ref 1941_J& 5s 1958	b 4.35	4.10% 4.20% 4.30%	:	6s series B 1951 A&O Chilean Cons Municipal Loan— Extle f 7s 1960 ser A M&S	f 12	12½		Italy (Kingd) extl 7s '51_J&D Italian consol 31/2s%	112 1/8 82 40	82½ 43	
ensacola 41/2s ref 1941J& 5s 1958	J 102 104	3.90% 104 108	=	Chili (Rep) ext 7s 1942_M&N 7% assented	f 14 f 133/8	15 1378 1418		Italy (Kingd) extl 78 '51.1&D Italian consol 3½8%  Ital Cred Consortium for Pub wks ext 78 A'37 M&S Pub wks ext 78 B'47 M&S Pub Littl Credit of 7a'521&1	96¾ 78	7978	
ansacola 4½s ref 1941J. 5s 1958. nellas Co ref highway plk County 5s July 1 1937- Augustine 5-4s stam'd 19 5½s & 6s imp 1937F& Johns Co Road 5s 1946 Road 5½s 1944	10 2.50 55 76	to 3.78	1	Ser A int ctfs 1938. A&O15 Central Bank of Germany— 6s A 1952. F&A 6s series B 1951. A&O Chilean Cons Municipal Loan— Extl s f 7s 1960 ser A. M&S Chili (Rep) ext 7s 1942. M&N 7% assented. Extl s f 6s 1960. A&O Extl s f 6s Feb 1961. F&A Extl s f 6s Feb 1961. M&S Extl s f 6s Feb 1961. M&S Extl s f 6s 1962. M&S Extl s f 6s 1963. M&N 6% assented. Chili Mtge Bk 6½5 57 J&D31 S f gu 6s 1961. A&O 6s 1962. M&N 6s stamped 1931. Chinese Government—	f 14 f 14 f 14	14 /8 14 /8 14 /8 14 /8 14 /8		Topomore Covernment	00	67 1/8	1
5 1/s & 6s imp 1937F& Johns Co Road 5s 1946_	A / 54 102	56 104		Extl Ry ref 6s 1961J&J Extl s f 6s 1962M&S	f 14 f 14	14 1/8 14 1/8	===	Extl s f 5 /s 1965 M&N Oriental Dev Co 6s 53 M&S	84 823/4	86 831/2 791/8	-
		105		6% assentedM&N Chili Mtge Bk 616s '57 J&D31	f 1338 f 1278	14 1/8 13 1/8 13 1/2	===	S f 6½s 1954 F&A Extl s f 5½s 1965 M&N Oriental Dev Co 6s'53 M&S Orient Dev Co 5½s'58M&N Jugoslavia—See Mige Bank of Leipzig (City Opp. 7s 1947F&A	78¾ f 23⅓	79% 40	-
51/48 1949 J8 51/48 1937-1953 J8 Certificates of deposit		66	-	Sfgu 6 %s Jne 30'61 J&D31 Sfgu 6s 1961A&O	f 12 1/8 f 12 5/8	1378 1372 1374 1374 1374 1374		Extl s f 616s 1958M&S	f 11 1/4	12	1
5¼s June 1954J& Certificates of deposit_ 6s 1936-1938 ctfsM& iwanee Co Road 5¼s 1946	f 65 N f 65	68 68	===	6% notes 1931J&D 6s stamped 1931J&D	f 12%	13% 13¼ 15		Certificates of deposit	f 10	100	1
ъщра—	2 4 7	A STATE OF THE STA		Chinese Government— Hukuang Rys 5s £J&D 15 Coup No 39 due Dec 15 1930	f 4032			Luneberg (City) 7s 1948. M&N  Maranhao (State) Brazil—  Ext s f 7s 1958— M&N  Medellin (Munic) (Colombia)  7s extl Dec 1 1951—	f 18	18½	
5s June 1955 opt '25J8 5s W W Purch '37-'72.F& 4%s Impt 1937J8	A 6 4.25	1 96		Coup No 39 due Dec 15 1930 Coup No 38 due June 15 '30 Cologne Germ'y 61/28'50.M&S	J	50 50 25 1/8		7s extl Dec 1 1951	f 1134 91%	121/8	1
4¼s Impt 1937J& est Palm Beach 6s 1936-4 Certificates	7 34	36 36	===		-7.0	- 7		6½s 1954	f 94 1/2		
† Negotiability impaired	by matu	rity. 1	Calla	able at 101. * Tax free in Conn	ecticut.	a Cal	led N	stamped	J 83 1/2	k Last	-

Bonds	Yield Bid	r	To   Net	Bonds	Yield Bid		To Net	Bonds	Bid	Basis or Ask	Ne
Foreign Govts. and			3 .	Saxon State Mtge Institution Sink fund 7s 1945J&D Sink fund 61/2s 1946J&D	f 26 1/8	32 32½		Saskatchewan (Province)— 5s 1943 (non-call)—J&D15 5s 1959 (non-call)— M&N 4½s July 2 1945— J&J2 4½s 1955— J&J2 4½s Mar 15 1960— M&S 4s Nov 15 1957— M&N15 Toronto 6s 1937-1940— J&J 5s 1940-1950	83 82	86 85 83	
Metrop Water Serv—See New South Wales		r's s		Sink fund 6 1/28 1946	f 26 f 39	29 401/2		4 ½s July 2 1945J&J2	80 78	83	-
Mexican Irrigation 8 f gtd 4 1/68		2	1	Coupons Serbs Croats & Slov (King of) Extl 8s 1962	f 44 <sub>55</sub>			4½s Mar 15 1960M&S 4s Nov 15 1957M&N15	78 75	78	=
(May 1914 coupon on) 1943 M&N Stamped assented	f 15/8 f 61/8	2½ 8	===	Extl 8s 1962M&N Nov 1, 1935 coupon on	f 241/8	27 1/8		Toronto 6s 1937-1940. J&J 5s 1940-1950. J&J 5s 1940-1950. J&D 5s 1937-1939. J&D 5s 1950-1959. J&D 4½s 1937. A&O 4½s 1938-1939. A&O 4½s 1938-1939. A&O 4½s 1940-1941. A&O 4½s 1940-1961. A&O 4½s 1940-1961. A&O 4½s 1940-1961. J&J 3½s July 1 1948. J&J 3½s July 1 1944-45. J&J Vancouver, B C 5½s 39. A&O 5½s 1952. F&A	103 111 102½		==
Mexico (U S of) Ext'l 5s of 1899 4s of 1904 Ext! 4s of 1910 (£20 pieces)	f 5 f 41/4	5 % 4 %		Extl 8s 1962 — MacNov 1, 1935 coupon on — Extl 7s 1962 ser B — M&N Nov 1, 1935 coupon on — Silesia (Prov) Poland — Extl 8 17s 1958 — J&D	f 251/8	25 1/8		5s 1940-1949 <b>J</b> &D 5s 1950-1959 <b>J</b> &D	1117		=
4s of 1904 Extl 4s of 1910 (£20 pieces) £100 and £200 pieces Treas 6 % notes '23 ext to '33	f 4 1/4 f 4 3/4	51/2		Extl s f 7s 1958J&D Silesian Landowners Assn	40	50		4½ 8 1937 <b>A</b> &O 4½ 8 1938-1939 <b>A</b> &O	102 105		::
£20 pieces £100 and £200 pieces £100 and £200 pieces £100 and £200 pieces £100 finas Geraes (State) Brazil Extl 6½s 1958 M&S March 1935 coupon on £100 finas	ff 5½	6½ 7 68½		(Rank of the) ist hs 4/ Form	f 381/8			4 1/28 1940-1941 <b>A</b> &O 4 1/28 1942-1945 <b>A</b> &O	108½ 110		==
Ailan(Italy)ext 6½s '52_A&O Ainas Geraes (State) Brazil	67 1/4	0072		Soissons (City) France— Extl g 6s Nov 14, '36_M&N Styria (Prov of) 7s 1946F&A	,	158		4½s 1946-1961A&O 4s £ July 1 1948J&J	113 105 101½		=
March 1935 coupon on Extl 6 %s 1959 ser A. M&S	f 16½	171/2		Styria (Prov of 7s 1946. F&A With coupons attached	1041/2	1051/4		Vancouver, B C 5½s '39 A&O 5½s 1952 F&A	95 87	96½ 89	=
Extl 6 1/5 1959 ser A. M&S  March 1935 coupon on  Montevideo (City) 7s '52_J&D  Extl s f 6s 1959 ser A. M&N	f 161/2 f 561/8	16 1/8 59 3/4		Tokyo (City of) 5s of 1912—  Red ann s f heg '17-52M&S	74%	100/1		5s 1940 & 1941 var 5s 1945 & 1946 var	91	95 93	==
Extls f 6s 1959 ser A.M&N Itge Bank of Denmark— Exch s f 5s 1972 ser IX J&D	981/4	62 1/8 99 1/4		Extl s f 5 1/2 s 1961A&O Tolima (Dept of) 7s '47_M&N	74 5% 77 1/2 f 93/4	78 10½	===	5s 1950 & 1951 var	86 85 80	88 87 90	-:
Itge Bank of Jugoslavia— Secured s f 7s 1957——A&O	f 2934	30		Trondhjem (City), Norway— Extl s f 5 1/2 s 1957——M&N	1011/4	1031/2		Verdun deb 5s 1954	100½ 102	102 1031/2	
5s 1956Coupons	39 44 <sub>55</sub>	40		Secured 7s 1951 J&D	98 97¾	99 98¾		Winnipeg, Man 5s '44 <b>A</b> &O 4½s non-call 1944 M&N 4½s June 1 1946 J&D	99	101 101	-
Junich Bank—	f 23	25		Union of Soviet Soc Republics	86.43	91.02		4½s June 1 1946J&D 4½s June 15 1950J&D15 4s Aug 1 1946F&A15	98 961/2	100 98	==
New South Wales (Australia)  5s extl s f 1957  Extl s f 5s 1958  A&O	1041/8	105 104¾		Gold 10g 1942	f 541/8	<u>5</u> 6			the second	to 2.00	%
Met Wat Serv & Dr Board	104	101/4		Uruguay 8s ext 1946F&A Extl s f 6s 1960M&N Extl s f 6s 1964M&N	f 53 1/8 f 53	55 51	===	Albany—5s 1945J&D	6 3.00	2.75	%
Vorway ext 6s 1943F&A Extl s f 6s 1944F&A	103	106 106 5/8	==	Venetian Prov Mtge Bank— S f 7s 1952 ser A.——A&O	73 f	90 95		Road 5s 1949-53	b 4.00 b 2.75	3.50 2.50	
35-yr extl s f 5s '63M&S 20-yr 4½s ext s f 1956_M&S	101 1003/8	101 % 105 %		Venetian Prov Mtge Bank— S f 7s 1952 ser A.—.A&O Vienna (C) extl 6s '52.—.M&N Warsaw (City) 7s 1958.—.F&A Warsaw (Land M Bk) 8s 1941 Westphalia (Prov Bk) 6s 1933 6s 1936	40 f 35	50	===	GEORGIA  4½s ref 1937-1945. J&J Albany—5s 1945. J&D Appling County— Road 5s 1949-53. Athens—4½s June 30 1943.— Atlanta—4½s Jan 1 1940. J&J 5s Water 1937. J&J 5s Water 1938-51. J&J 4½s 1937-1956. J&J Augusta—4½s Flood 42 M&N Clarke Co 5s 1937-1944. J&J Columbus—5s 1937-1944. J&J Cordels 6s W W 37-38. J&J Bibb Co 4½4s 1948-49. M&N Crisp Co—	<b>b</b> 2.00 <b>b</b> 1.25	1.80	1%
29-yr 4 4s ext s f 1965 A&O Vorway Municipalities Bank	9634	971/4		Westphalia (Prov Bk) 6s 1933 6s 1936	f 30 f 26			5s Water 1938-51J&J 4½s 1937-1956J&J	0 1.25 0 1.25	to 2.50 to 2.50 2.25	%
Guar s f 5s 1970J&D Nuremburg extl 6s 1952_F&A	f 23 1/8	25 1/4 24 1/2	===	Wurtemberg 7s to 1945_M&N Yokohama extl 6s 1961_J&D	f 24 84 1/8	26 84½		Augusta—4½s Flood 42 M&N Clarke Co 5s 1937-1944J&J	b 1.25	to 2.25 to 2.30	%
Driental Devel—See Jap Govt	r100.11	100.00		CANADA				Cordele 5s W W '37-38J&J Bibb Co 41/4s 1948-49 _ M&N	b 1.25 b 2.75	to 1.50 2.60	1%
19-yr 41/2s s f extl 1955_A&O Panama (Rep)ext51/2s'53 J&D	97 ¼ 105 %	97 3/8 106 3/2		(American Dollar Quotations)				Crisp Co— Hydro-elec 5s '37-'57-F&A Dougherty Co 5s '37-'48 M&S	101	1110	
Met Wat Serv & Dr Board 8 f 5 1/8 1950 — A&C Vorway ext 68 1943 — F&A Extl s f 68 1944 — F&A 35-yr extl s f 58 '63 — M&S 20-yr 4 1/2 ext s f 1955 — M&S 20-yr 4 1/2 ext s f 1965 — A&C Vorway Municipalities Bank Guar s f 58 1970 — J&D Vuremburg extl 68 1952 F&A Didenburg Free State 7 s 1945 Driental Devel—See Jap Govt Slo s f g 68 1955 — M&N 19-yr 4 1/2 s s f extl 1955 — A&C 2mama (Rep)ext5 1/2 s 3 J&D Extl s f 58 1963 — M&N Stamped 5 % serip —	f 70 f 65 1/8	85 67	===	Dominion of Canada—  10-year 2½8 Aug 15 ¼5 F&A 25-yr 3¾8 1961 opt '56 J&J 30-yr 48 Oct 1, 1960 - A&O 58 Mar 1937 - M&N 5½8 Vict Ln Dec '37 J&D 58 N Serv Nov 15, '36.M&N 58 N Serv Nov 15, '41.M&N Alberta (Prov of)	10014	100 ½ 102	===	Dougherty Co 5s '37-'48 M&8 Macon—	h 1 25	to 2.60	
Danama (National Rank)-	4 4 4 6 6	63		30-yr 4s Oct 1, 1960A&O 5s refdg Oct 15, '43A&O	103 1141 1013 1013	109 ¼ 115 ¼ 102		Macon— 48 Pav & Sew '37 to '39 J&J Marietta 58 W W 1939 — F&A Pulaski Co 5s 1937-48 — J&J Rome 48 Mun bldg '37-'39 A&O Savannah—4½s ref 1943 J&J 4½s Drainago 1944 — F&A 4½s Refunding 1959 — F&A Spalding Co—5s '37-'49 J&J Swainsboro 6s 1937-50 A&O Valdosta 5s 1937-1942 — Jan Ware Co 5s Road 1937-49 J&J Watkins S D 6s 1937-50 A&N	b 1.75 b 1.25	1.50 to 2.75	%
6½s series CC & D7 '48-'49 6½s series A & B 1946-47 arana (State) Brazil 7s 1958	17 18 28	1934		58 May 1952 M&N	114 3/8 105 1/4	115 105¾	===	Rome 4s Mun bldg'37-'39 A&O Savannah—41/s ref 1943_J&J	b 1.25 b 2.50	to 2 % 2.20	%
Pernambuco (State of) Brazil Extl s f 7s 1947M&S Peru sec s f 7s 1959M&S	f 15	100		58 N Serv Nov 15, '36_M&N 58 N Serv Nov 15, '41_M&N	100	1141/4		41/28 Drainage 1944F&A 41/28 Refunding 1959F&A	<b>b</b> 2.50 <b>b</b> 2.70	2.20	%
		15 1/8 15 1/8 15 1/2	:::	Alberta (Prov of)— Gold 5½s 1947———J&J	60	63		Spalding Co—5s '37-'49 <b>J</b> &J Swainsboro 6s 1937-50 <b>A</b> &O	b 4.25	to 4.50	%
Extl s f 6s 1961A&O	f 47	12½ 53¾ 74⅓		5s 1950 A&O 15 Gold 5s 1959 A&O	60 60 60	63 63 63	===	Ware Co 5s Road 1937-49 J&J Watkins S D 6s 1937-50_M&N	0 1.25 98	to 2.70	%
Nat Loan ext 1 os 1900-132D Ext 1 s f 6s 1961.—A&O Poland (Rep of) 6s 1940-A&O Stab'n 1 s f 7s 1947-A&O 15 Ext 1 s f 8s 1950.—J&D Porto Alegre (City) Brazil— Sinking fund 8s 1961.—J&D Luna 1935 coupon on	50	59 1/8		4½s Jan 15, 1942J&J 15 Deb 4½s 1956A&O	60 60	63 63	===	Woodbury 6s 1937-49J&D	95	102	
Sinking fund 8s 1961J&D June 1935 coupon on	f 1732	191/2		5s N Serv Nov 15, '41 M&N Alberta (Prov of)- Gold 5½s 1947 J&J 5s 1950 A&O 15 Gold 5s 1959 A&O 4 ½s Jan 15, 1942 J&J Deb 4½s 1956 A&O 4½s Jan 15, 1957 J&J 4½s Jun 16, 1958 J&J 4½s Jup 16, 1958 J&J 5s Apr 1, 1961 A&O 4½s June 1, 1967 J&D Brit Col (Prov) 5s '48 J&J 5s Apr 25, 1954 A&O 25 4½s 1947-1956 J&D 29 4½s 1947-1956 J&D 29	60 60	63 63	===	IDAHO			
June 1935 coupon on S f 40-yr 71/s 1966J&J Jan 1935 coupon on 7s 1968F&A	f 1614	16½ 15½		4½s June 1, 1967J&D Brit Col (Prov) 5s '48J&J 15	60 941/2	63 96		4%s Cap Bldg 1937-1939_J&J	b 1.75	to 2.00	39
Prague (Greater) City—	0516	96		5s Apr 25, 1954 A&O 25 4½s 1937-1946 J&D 29	9± 92 91	951/2 99	===	4%s Cap Bldg 1937-1939_J&J 4%s Impt 1936-47 opt '30 4%s Ref 1937-1939A&O 4%s ref 1940-45A&O	b 1.75 b 2.00	to 2.00 to 2.25	%
Prussia 6½s 1951M&S 15	f 24	293/8				92 55	===	4 1/4 s Road 1937 opt '27_J&J	b 1.75	1.50	%
Prague (Greater) City— 7 ½ s loan of 1932-52 M&N Prussia 6 ½ s 1951 . M&S 15 6 s 1952 A&O Queensland (State) 7 s '41 A&O Ext g 6s Feb 15 1947 F&A15 Calcitications of 1947 F&A15 Calcitications of 1947 F&A15	1121/4	113 113		758 81 deb Jan 25 09 3 d.25 25 25 25 25 25 25 25 25 25 25 25 25 2	5) 50	55 55		ILLINOIS	b 0 50	to 2 00	07
Pie de Teneiro Se 1046 A&O	1 20/2			Halifar N S 4s July, 1945 5s Jan, 1951	103 114	105 116	===	4½s Serv Comp 1937-43 Aug 1 4½s Aug 1 1937-38 Aug 1 4¾s 1937-1943 Aug 1 4¾s 1937-1944 Aug 1 4¾s Highway 1937-40 May 1 4s Highway 1941-43 May 1 4s Highway 1945-54 M&N 4s 1945-1956 M&N 4s 1945-1958 M&N	b 0.50	to 1.00	899
April 1935 coupon on	f 17%	20 15				105 10±		4 48 1937-1943Aug 1 4 48 1937-1944Aug 1 4e Highway 1937'40 May 1	b 0.50 b 0.50	to 2.05 to 1.25	%
6½s 1959	f 14 f 151/4	1414		Manitoba (Prov) 58'44_J&D 2	99½ 97			4s Highway 1941-43May 1 4s Highway 1945-54M&S	$\begin{array}{c} b & 1.50 \\ b & 2.10 \end{array}$	to 1.80 to 2.60	1%
6s 1933 Rio Grande Do Sul (State) Brazil ext s f 8s 1946A&O		The Police	1	4½s Dec 15, 1956J&D 15 Montreal 5s Dec 1, 1945_J&D	96 103	10+1/2		4s 1945-1956	b 2.10 b 2.10	to 2.60	1%
April 1935 coupon on		1.54.		58 S f Nov 1, 1956M&N 41/28 May, 1954	104 101¾	1051/2		Bloomington— 4½s water 1937-1961_M&S Champaign County— 5s Road 1937-1943_M&N	b 0.50	to 3.10	%
	f 18¼ f 17¾	1000 48		4½s Jan, 1944	101 101 101	1021/2 1021/2 1021/2	===	5s Road 1937-1943M&N			
June 1935 coupon on J&D  Extl s f 6s 1968 J&D  June 1935 coupon on				448 1940-1951A&O 15 448 June 1, 1971J&D 48 May 1 1944	97 1/2	99		Chicago— 4s 1937-1950J&J 3½s Refunding opt 1940	b 0.50	to 2.90	1%
June 1935 coupon on Rome extl s f 6½s 1952_A&C Rotterdam(C)ext 6s '64_M&N Rumania (Monopolies)	108	17 14 72 125	===	3 1/2s refdg May, 1939 M&N Metrop Co 4 1/2s '53.'54&'61	100 1/2	101½ 102	===	due Jan 1 1951J&J 3½s Refunding opt 1945	102	103	
umania (Monopolles) Institute 7s 1959 F&A Feb 1935 coupon on Russian 6½s June 18 1919 Certificates of deposit 5½% ext loan Dec 1921 Certificates of deposit Baarbrucken (City) Germany Extl s f 6s 1953 My Germany (Mtge Bank) 6s 1947 J&A Certificates of deposit 4s scrip Asscrip As		007		Harbor Commissioners—	99	101		3½s Refunding opt 1940 due Jan 1 1951J&J 3½s Refunding opt 1945 due Jan 1 1952J&J 3½s Ref 1953 opt '46J&J 3½s Ref 1955 opt '51J&J Sanitary District— Ref 4 ser A '55 opt'45 J&J	b 2.90	less 1.	
Russian 61/28 June 18 1919	15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	26 7		New Brunswick—	120½ 110¼		17	Sanitary District— Ref 4s ser A'55 opt'45 J&J	*63.20	3.20	%
51/2% ext loan Dec 1921 Certificates of deposit	17 138	1 % 1 ½ 1 ½ 1 ½ 1 ½			11014	1 1113/		Park District—	1001	1003/	-
Saarbrucken (City) Germany Extl s f 6s 1953J&	20	30		North Vancouver 5s '60J&J Nova Scotia (Prov)—	28	32		4s opt 1946 due Sept 1 '55 3 1/4s opt '46 due Sept 1 '55	105%	10634	=
(Mtge Bank) 6s 1947J&J	f 23		===	Nova Scotia (Prov)—  Deb 5s 1960	11111/2		===	48 1937-1938	100 1/2	102½ to 3.25	0%
4s scrip	f 10	33¾ 12		Deb 4½s 1960M&N 15 Ontario (Prov) 6s '43M&S15	112 1/4 118 112 1/2	1191/2	===	Chic West Park 4s 1936-41 Chicago School District—	b 1.25	to 3.10	1%
8s 1947 F&A	f 201/8	22		4½s 1944 M&S 4½s Jan 15, '37-47 J&J 15 4½s Jan '15 '48-'57 J&J 15 4½s 1937-'38 M&N 15 4½s 1939-'70 M&N 15	102	113	===	4s 1937F&A Chicago Sanitary District—	1001/2	101	-
8% external loan 1936_J&J Jan 1935 coupon on Extl 8s 1950 Jan 1935 coupon on	tf35	361/4		4½s 1937-'38 M&N 15 4½s 1939-'70 M&N 15	102 108	116	===	4 1/48 1937-1939 M&N 4 1/48 1940 M&N	b 2.90	to 2.80	
Jan 1935 coupon on	201/2	911	10.7%	4s 1941 4s May 15, 1937-43 M&N 15	107	108	===	Ref 4s ser 55 opt 45 J&J Ref 4s ser B '55 opt '37-'54.	b 1.25	to 3.30	1 %
Extl 7s 1956M&S March 1935 coupon on Extl s f 6s of 1928, 1968 J&J	f 17½	183/	ś	4s 1941 M&N 4s May 15, 1937-43 M&N 15 4s May 15, 1944-57 M&N 15 4s May 15, 1958-68 M&N 15	107 107 ½	109 109		4½s For Pres '37-'43_J&J1:	b 1.25 b 1.25	to 3.15	9
Tan 1035 counon on	11 16 1/0	17%	/	4%s Jan 1, 1970J&J 2 Ottawa City 5s '37 '45 T&J	115½ 102	117½ 115		Elgin Sanitary Dist— 5s 1937-1944——— M&N	b 0.75	to 3.75	7
6s 1943A&C Sec s f 7s 1940A&C lanta Fe (Prov) 7s 1942 _M&S	f 88 16	887	8	6s Munic Imp '37-'50J&J 5s July 1, 1937-1956J&J	103 102	120		Evanston S D No 76— 41/4s 1936-1948	0 1.00	to 3.15	2
anta Fe (City) Arg Rep ext	il 59	60.		48 May 15, 1958-68 M&N 15 Hydro Elec Pow Com—  4 ½ s Jan 1, 1970 J&J 2 Ottawa City 5s '37' 45 J&J 68 Munic Imp '37-'50 J&J 58 July 1, 1937-1955 J&J 4½ s 1937-1944 J&J 4½ s 1937-1942 J&J 4½ s 1943-1960 J&J 0uebec (Province)	101 1/2	113		3½s opt '46 due Jan 1 '50 4s opt 1946 due Sept 1 '55 3½s opt '46 due May 1 '55 4s 1937-1938. M&N 4s 1939-1950. M&N Chic West Park 4s 1936-41. Chicago School District— 4s 1937-1939. M&N 4½s 1940. M&N 4½s 1937-1931. J&L Elgin Sanitary District— 5s 1937-1943. J&L Elgin Sanitary Dist— 5s 1937-1944. M&N Evanston S D No 76— 4½s 1936-1948. Jackson Co 4½s 1939-1944. Lake Oo 5s Road '37-'49. F&A River Forest S D No 90 4½s 1936-1947.	0 1.75 b 2.75	to 3.50	
4s 1945 stamped A&C	f 53 1/2			4½s 1937-1942 J&J 4½s 1943-1960 J&J	1011/2		===	River Forest S D No 90 4 1/4 s 1936-1947	b 1.25	to 3.30	0
Scrip Colembia	-17 77			4 1/68 1950 opt 1945 M&S2	112	113 114½		1742 1290-1241	1.20	1.50.50	1"
Extl s f 7s 1948	f 123/	11 12 12 12	5	Quebec City—	119	1081/2		INDIANA		30	1
Sao Paulo Brazil 8s 1952 M&N May 1935 coupon on	f 173/	173		gradular datile da 1966			1	Elkhart 4 1/28 WW '37-75 A&C Evansville 4s ref 1942J&	0 1.95	to 4.00	2
May 1935 coupon on Extl s f 6 1/s 1957 M&N 15 May 1935 coupon on 6s 1943	f 1614	17						Fort Wayne— 4 1/8 1936 to 1941	b 1.50	to 2.50	0 %
	16 148/	153	11	II the first action of the end of the second of the second	I File of La	L. Comme	100	1942 to 1940A&C	JU 2.00	100 4.16	21 7

<sup>†</sup> Basis. f Flat price. k Last sale. r Called Nov. 1 at 100. ‡ Quotations per 100 gold rouble bond equivalent to 77.4234 grams of pure gold – Negotiability impaired by maturity. \* Less 1 on bid side. n Nominal.

#### STATE AND MUNICIPAL BONDS

Fort Wayne School Dist-	2.75 1.25 1.00	to 2.75	% 3.00	Bonds  Long Term Bonds— State Highway—  4½s series D & E 1944-55_ 5s series F Mar 15, 1945-48_ 5s series K July 1, 1947-49_ State Pension 5s June 1, 1948- Capital Bidg 4½s Aug 15. '52	1 1	Ask	Net				Net
Gary Sch City 4 % s Oct 1943—Hammon (City)—  4s O H 1942-1956J&J30 b Indianapolis— 5½\$ Track Elev '37-'47_J&J b 4s Fire Dep J'ne 1 '41_J&J 4¾\$ Sch J'ne 15'40 J&D15 4½\$ 1937-1955J&J 5½\$ City Hall 1939_J&J Indianapolis S D— 4s Bldg Sept 1 1946J&J 5s Oct 20 1936-39 _ J&D Logansp't 4½\$ 1937_J&D15 b So Bend 4½\$ W '43_M&N 5½\$ 1941M&S South Bend School City— 4½\$ Impt 1939-1948_F&A b	2.75 1.25 1.00	to 3.50	3.00	4 1/28 series D & E 1944-55		N 6		5 %8 Impt 1940	110		100
Indianapolis- 5½\$ Track Elev '37-47_J&J b 48 Fire Dep J'ne 1 '41_J&J 4½\$ Sch J'ne 15'40 J&D15 4½\$ 1937-1955- J&J b 3½\$ City Hall 1939-J&J Indianapolis B D- 48 Bldg Sept 1 1946 J&J 58 Oct 20 1936-39A&O b Logansp't 4½\$ 1937_J&D15 b So Bend 4½\$ W '43_M&N 5½\$ 1941M&S South Bend School City— 4½\$ Impt 1939-1948.F&A b	1.25	to 3.00	19%	5s series F Mar 15, 1945-48-	b 3.40 b 3.70	3.60	889	Baltimore—(Cont.) 3 ½s Impt 1940J&J 3 ½s March 1945J&J 3 ½s Refunding 1952J&J 3 ½s Sewage Impt '80_A&O Cumber'd 4 ½s W W '41_A&O Hagerstown—	114 b 2.70	2.60 2.70	%
4½s 1937-1955 J&J 3½s City Hall 1939 J&J Indianapolis 8 D— 4s Bldg Sept 1 1946 J&J 3½s July 1 1941 J&J 5s Oct 20 1936-39 A&O Loganspt 4½s 1937 J&D15 b So Bend 4¾s W W '43 M&N 5½s 1941 M&S South Bend School City— 4½s Impt 1939-1948 F&A b	1.00		%00	State Pension 5s June 1, 1948. Capital Bldg 4½s Aug 15, '52	b 3.80 b 3.50	3.70 less 1	%	Cumber'd 4½s W W '41_A&O Hagerstown—	5 2.60	2.00	107
Indianapolis 8 D— 4s Bldg Sept 1 1946J&J 3½s July 1 1941J&J 55 Oct 20 1936-39A&O b Loganspi 4½s 1937J&D15 b 8o Bend 4½s W W '43M&N _ 5½s 1941M&S South Bend School City— 4½s Impt 1939-1948 F&A b		to 3.10	2.25	4½s series D & E 1944-55- 5s series F Mar 15, 1945-48- 5s series K July 1, 1947-49- Series K July 1, 1947-49- Series K July 1, 1948- Series H 1948-195- 5s Sept 1937-1972M&S 5s Distref & imp 1949-M&S 5s 1937-1969	1061/2 104	108 105		Hagerstown—  58 Water 1938-1987 A&O 4½s 1936-1986 A&O Montgomery Co—	b 1.00	to 3.40 to 3.15	%
3 ½s July 1 1941 — J&J 5 5 Oct 20 1936-39 - A&O b 5 S Oct 20 1936-39 - A&O b 5 S Oct 20 1936-39 - J&D15 b 5 Bend 4 ½s W W '43 M&N 5 5 ½s 1941 - M&S S South Bend School City—4 ½s Impt 1939-1948 F&A b 10WA 4 ½s 1936-1942 — J&D b Cedar Rapids 4 ½s 49-53M&N b		7 77	2.50	5s 1937-1969 F&A Baton Rouge—5s '37-'54 M&S Bossier Dist Levee 5s '54 A&O	106 1/2 b 3.80	108 3.70 105	%	Montgomery Co————————————————————————————————————	2 C 20	to 3.00	12.0
Logansp't 4½s 1937 - 32D135 So Bend 4½s W W '43.M&N - 5½s 1941 South Bend School City— 4½s Impt 1939-1948.F&A b  10WA 4½s 1936-1942 J&D b  Oedar Rapids 4½s 49-53M&N b	1.25	to 2.00	1.75 %	Caddo District Levee— 5s 1951 opt 1941———J&J	104	105		58 1969	0 3.90	3.50	%
South Bend School City— 4½s Impt 1939-1948 F&A b 10WA 4½s - 1936-1942 J&D b Cedar Rapids 4½s 49-53M&N b	1.75	2.00	2.75 2.75	5s 1951 opt 1941	103 103	104 104		4s 1936-52 (tax-exempt)Var 4s Water registd 1937-58_J&J 3 4s 1956 ref (tax-exem) J&J	b 0.15 b 0.15	to 2.15 to 2.40	2.3
10WA 41/s 1936-1942J&D Cedar Rapids 41/s'49-'53M&N	2.25	to 3.00	%	5s Oct 15, 1962 op '52_A&O 5s Oct 15, 1963A&O 15 5s 1957-1967A&O 15 5s 1959-1969F&A 15	106½ 106½ 106½	108 108 108		### MASSACHUSETTS 48 1936-52 (tax-exempt). Var 48 Water registd 1937-58 J&J 3½\$ 1956 ref (tax-exem). J&J 3½\$ 1956 reg (tax-exem). J&J 3½\$ Water 1942			0.5
Cedar Rapids 4 1/28 49 - Dalvia N	0.50	to 1.70	%		1063	108 108		3s gold July 1 1939J&J 3s gold Water Jan 1 1941 J&J			1.0
Clinton Co 2½s 1942 M&N	2.10		1.70	55 1972 Basin Levee— 55 1an 1954 opt 1944. J&J 55 Jan 1937 opt 1928. J&J 55 Jan 1937 opt 1928. J&J 55 1956-1970. A&O Lake Borgne Dist Levee— 58 Dec 1952 opt 1942. J&D New Orleans.	106 106	10734 10734 10734		1s Pub Wks Feb 15 1937-41	b 0.30	to 1.05	%
4%s 1939-1940	1.25 1.50 1.00	to 1.50 to 1.60 to 3.25	%%	5s 1956-1970A&O Lake Borgne Dist Levee— 5s Dec 1952 opt 1942 _ L&D	106	107 1/2	•••	4s 1937-1945 (tax ex)_M&N	b 0.25	to 1.80	%
4½s W W 1937-42J&D 6 6s Gen Oblig 1937-40J&J	1.00	to 2.00 to 1.70	%			the second	a erallia	4 % S Sopt 1 1981			3.7
				4½s 1937-39 J&J 4½s 1940-49 J&J	$\begin{array}{c} 100 \\ b \ 2.50 \\ b \ 3.00 \end{array}$	to 2.75 to 3.30	%	4½s Dec 1976J&D 4s Apr 1937 (tax-ex)_A&O 4s 1937-1939(tax-ex-)_J&J	b 1.00 b 0.50	0.90 to 2.10	3.4
4½8 Sept 1 1945 M&S 4½8 1944 M&S Fort Dodge 55 Fund '39_A&O Lee Co Prim Road 2½8.1948 Lyon Co 2½8 May 1 1938-47_b Marshalltown Ind 8 D— 58 City Hall 1937-39_M&N b Marshalltown D	113	114	1.25 2.25	4½s 1950-59J&J 4½s 1960-67J&J 4½s 1936-1977A&O	b 3.50 b 3.60 b 3.60	3.40 3.50 3.50	5000	4s Tunnel & Sub 1948.J&D 4s Sub 1957 tax-exA&O			3.5
Lyon Co 21/s May 1 1938-47-b Marshalltown Ind S D WEND	0.75	to 2.10	%	4s Floating debt 1948_A&O 4s Constitutional 1942_J&J	101 103¾	102 104 ¼		4s Tun & Sub'59 tax-ex_J&J 3 4s 1936-1951M&S	b 0.50	to 3.40	3.60
Marshalltown— 4%s Water 1937-42A&O	0.50	to 2.15	%	5s Pub Belt RR '39-'49 J&J 5s Pub Belt 1950-59 J&D 4½s 1937-39 J&J 4½s 1950-59 J&J 4½s 1950-59 J&J 4½s 1960-67 J&J 4½s 1936-1977 A&J 4½s 1938-1977 A&J 4½s Constitutional 1942 J&J 4S Public Impt 1950 opt 1942 (old issue) J&J 4S public Impt 1950 opt 1942 (old issue) J&J 4S public Impt 1950 opt 1942 (old issue) J&J 4S public Impt 1950 opt 1942 (old issue) J&J 4S public Impt 1950 opt 1942 (old issue) J&J 4S serial 1936-1940 Opt 28 J&J 1945 serial 1940-1980 Opt 29 J&B 1945 serial 1940-1980 Opt 29 J&B 1945 J&B SERIA 1940-1980 Opt 29 J	107½ 103	108½ 104	:::	4s Tunnel & Sub 1948. J&D 4s Sub 1957 tax-ex. A&O 4s Sub 1958 tax-ex. J&J 4s Tun & Sub'59 tax-ex. J&J 34s 1936-1951. M&S 34s June 1 1944. J&D 34s June 1 1944. J&D 34s July 1 1945. J&J 24s Aug 1 1937-1956. M&S 24s Sept 1 1937-1956. M&S 24s 1936-1955. J&D Metropolitan District- 21s Dec 15 1936-1960.  Braintree—4s 1937-1941. J&J Brockton—			2.5 2.5 2.6
Marshalltown— 4½8 Water 1937-42 A&O b 4½8 Water 1943-44 A&O b Sac Co 2½8 May 1 1938-47.— b Sloux City 6s '37-45.—FA15 b 6s Ref Aug 15 1940.—F&A15 b 4½8 Sewer 1937-47.— M&N b 2½8 1938-1956.——— J&J b Sloux City S D 5s 1941.—J&J. Woodby Co Fund 2½6'42-46 b	0.75 1.00	to 2.40 to 2.10 to 2.90	%	4½s serial 1936-1940 4½s serial 1940-1980 Orleans District—	b 2.00 b 3.00	to 2.50 to 3.50	%	2½s Aug 1 1937 to '55 2½s Sept 1 1937-1956_M&S	b 0.50 b 0.85	to 3.25	%%
6s Ref Aug 15 1940F&A15 144s Sewer 1937-47M&N h	1.00 0.75	116 to 2.60	%	5s July 1937-1939J&J 5s July 1940-1949J&J	102 104	103 105	===	Metropolitan District— 2½s Dec 15 1936-1960	b 0.25	to 2.60	%
Sioux City 8 D 5s 1941 J&J Woodb'y Co Fund 21/4s'42-'46 b	1.75	to 2.15	1.60 %	4 % s 1937-1961A&O  4 % s Sept 1, 1937-68_M&S	105 1/2 106 1/2	1073	==	4s 1936-1947 tax-exA&O	0035	to 2.20	%
	100	5 x x 5	%	4½s serial 1940-1980 Orleans District— 5s July 1937-1939 J&J 5s July 1940-1949 J&J 5s July 1950-1959 J&J 4½s 1937-1961 A&O 4½s Sept 1, 1937-68.M&S Orleans Parish Sch Board— 5s 1936-1944 J&D Ss 1945-1967 J&D Plaquemine Parish E Bank— 5s 0ct 1952 opt 1942_A&O Pentchartrain District— 6s 1944 M&N	b 3.70	to 3.80	%	Cambridge— 4s Oct 1 1946-1949 A&O 3 1/2s May 1 '45 (reg) M&N 3s Bridge 1941 F&A			
** Soldiers Compen '36-'52 b 4% Soldiers Comp 1953J&J 48 Soldiers Comp 1954J&J Crawford Co 4% 1939b	2.30 2.30 1.75	2 20 2.20	%	Plaquemine Parish E Bank— 5s Oct 1952 opt 1942_A&O	102	104	-	Cheisea—	6 4 80	48 (20)	-10-1
Orawford Co 4½ s 1939 - Hutchinson - 4½ s Pub Bidg '61 op '31 J&J b 4½ s 1939 - b Kansas City 5s 1942 - F&A - 4½ s Wat & Light 1944 J&J 4½ s Wat Plant Pur '39 J&J - 4½ s Imp July 18 '49 J&J - 4½ s Imp July 18 '49 J&J - 4½ s 1937-1953 - J&J b 34 1937-1953 - J&J b 5 Ch Dist 4½ s 1937-54J&J b Leavenworth -	1.50	1.00	70	58 Oct 1932 opt 1942 A&O Pentchartrain District— 68 1944	106 105	108 107		4s Sept 1 1958	200	100 m	200
4½ s 1939 Kansas City 5s 1942 F&A	2.00	1.00 1.75	2.00 2.00	Red River A & B B District— 5s 1950 Series B A& O 5s Mar 1953 opt 1943 M&S 5s 1965 Series D F&A	106 106	107 ½ 107 ½ 107 ½		Fall River— 41/28 1937 M&S 41/28 1938-1941 M&S 48 1937-55 (tax-ex) M&N Franklin (Tawn)			
41/28 Wat Plant Pur '39_J&J 41/28 Imp July 18 '49_J&J			$\frac{1.25}{2.25}$	5s 1965 Series DF&A Shreveport—	106	10733	~	4s 1937-55 (tax-ex) M&N Franklin (Town) — 4/4s 1937-44 — M&N Holyoke	b 0.40	to 3.00	%
4½s 1937-1953 <b>F</b> &A b 4¾s 1937-1953 J& <b>J</b> b	0.40	to 2.60 to 2.70	%	5s Wat Wks Riv '37-'40M&S 4 1/4 s W W & Sew '37-'54J&J	$\begin{array}{c} b & 2.50 \\ b & 2.50 \\ b & 2.25 \end{array}$	to 3.00 to 3.65	%	4 4s 1937-44	b 0.50	to 3.15	%
Sch Dist 4 3/8 1937-54 J&J 0 Leavenworth— 4 1/8 Water 1937-1947 J&J 0	1.00	to 2.70	%	58 1905 Series D.—F&A Shreveport— 58 Dec 1, 1936-1969J&D 58 Wat Wks Riv '37-40M&B 4 ½8 W W & Sew '37-54J&J 4 ½8 May 2, 1937-67. M&N2 Tensas Basin Levee District— 58 Jan 1957————J&J	6 3.60 105	3.50	%	4 4/8 1937-'50 (tax-ex) F&A 4 4/8 1937-'41 (tax-ex) J&J Lowell— 4 1/2 1937 (tax-ex) F&A			0.60
Leavenworth—4½8 Water 1937-1947_3&J b Leavenworth Co 5s 1945 b McPherson 4½8 1945 b Reno Co 5s 1941 b Saline Co 4½8 1945 b	2.85 2.75 2.25	2.65 2.50 2.00	%	MAINE				Lynn— $4s'37-'39(tax-exempt)$ M&N	0 0.75	to 1.75	%
Saline Co 4½s 1945 Sedgwick Co 4¾s 1940	2.85	2.70 2.00	%		0.50	to 2.50	%	4s 1940-51 (tax-ex)M&N Malden 4s '37-'44(tax-ex) F&A Medford—	0 0.20	to 1.90	%
Nelino Co o 4½s 1945 b Sedgwick Co 4½s 1940 b Shawnee Co 4¾s 1944 b Topeka 4½s 1944 b Topeka 5 D 4½s Mar 1 '37-'46 b Wichita 4½s 1937-46 J&D b	2.70 1.00	2.60 2.50	%	4s Sept 1, 1937-1953M&S 4s Highw & Bdge '36-'39 M&N 4s Highw & Bdge '40-44 M&N	6 0.50 6 0.25 6 1.50	to 2 25 to 1.00 to 1.80	%	3 4 s 1936-1942 tax-ex_M&N Milton— 4s 1937 tax-exF&A Needham—	b 0 75	0.30	%
Wichita 4½s 1937-46J&D b Wyandotte County—	1.00	to 2.70 to 2.50	%	4s State Pier 1937-1942M&S 3 \( \s \) 1937M&S 3 \( \cdot \) 1938_1939	b 0.50 b 0.25 b 1.10	to 1.40 to 0.50	900	4 1/8 1937-'43 (tax-ex) A&O	b 0.50	to 2.10	1%
Wyandotte County— 4 ½s Bridge '37 to '41 F&A 4 ½s 1937-1939 J&J 4 ½s 1940-1945 J&J b	1.00 2.60	to 2.50 to 2.85	%	5s J'way & Bdge '37-'54_A&O 4s Sept 1, 1937-1953 M&S 4s Highw & Bdge '36-'39 M&N 4s Highw & Bdge '40-44 M&N 4s State Pier 1937-1942 M&S 3½s 1937 M&S 3½s 1937 M&S 3½s 1936-1951 M&S 2s Improve mt 1937-56 A&O	h 1.75 b 0.25	to 2.20 to 2.00	%	4s Sewer 1937-1941 (tax exempt) M&N	<b>6</b> 0.50	to 1.90	%
	W. C. C. C. C.	36 31 W by E7		4s 1937-1940 tax-exJ&J	b 0.50	to 2.00	%	Pittsfield— 4s 1937 tax-exJ&J 15 Quincy 3 1/2 1937 to '39A&O Salem 4s Jan 1 '37-'54 tax-ex_			
RENTUCKY Bridge Revenue Refunding— Project No 1 July 1 '50 J&J   Project No 2 July 1 '50 J&J   Project No 3 July 1 '50 J&J   Project No 9 July 1955 J&J   Project No 8 July 1 1945— Project No 10 July 1 '50 J&J   Ashland—5s 1937——M&S b 4348 S I '42, '47 & '52M&S b Bowling Green—5s 1955_J&J b Covingto—	102 ½   102 103 ½	1023	===	4s Wat Wks Sept 1 1937-40	b 0.75   b 0.75   b 2.50	to 2.75 to 2.00	%%	Somerville	L 0 CO	+- 0 75	07
Project No 9 July 1955 J&J Project No 8 July 1 1945	103 104 103 1/4	10334	===	Bath 48 Ref 1941 tax-ex.J&D Belfast 4½s Ref 1936-1950 Brewer High Sch Dist— 4½s 1936-1945M&N Kennebec Water District— 4s Ref May 1, 1950M&N Rittery Water District— 5s Jan 1937 to 1938J&J Old Town Water District—	b 3.60	to 3.50	% 07	4s 1937-44 (tax-ex) F&A Waltham 3 4s 1937-45 F&A 4s 1937-1960 F&A Warren Water District— 4½s 1937-1953 F&A Wellesley (Town)	b 0.25	to 1.90	%
Ashland—5s 1937M&S b 43/4s S I '42, '47 & '52M&S b	3 85 3.85	3.75 3.75 3.75 3.50	%	Kennebec Water District— 4s Ref May 1, 1950_M&N	<b>ð 3.10</b>	2.80	%	Waltham 3 %s 1937-45F&A 4s 1937-1960F&A Warren Water District.	a 0.50 b 0.50	to 2.30	%
C- TIT TIT T - I FIOM ICT TO TIE h	2 40	3.25	%	Sittery Water District— 5s Jan 1937 to 1938J&J Old Town Water District—	b 2.00	2.50	%	4½s 1937-1953 F&A Wellesley (Town)	b 0.50	to 2.70	%
43/8 Fdg 1937-48F&A 0 43/8 1937-1950A&O 0 41/2 WW 1937-51 J&J 0	3.40 3.40 3.40	3.25 3.25 3.25 3.25 3.25 3.25	%	Old Town Water District— 4s July 1937-1939——J&J 4s July 1952-1958——J&J Portland—	b 1.00	to 2.00	% 3.25	Wellesley (Town)4s Mar 1 1937-1946	b 1 00 b 0.25	to 1.75 to 1.60	%
68 W W Jan 15 34 - 61 J&J15 J 4 4/8 Fdg 1937 - 48 F&A b 4 4/8 1937 - 1950 A&O b 14/8 WW 1937 - 51 J&J b 4/58 School Jan 1 1937 - 69 b Cittonden County	3.40 3.40	3.25 3.25	%	Portland— 4s O H '37-'45 tax ex A&O Portland Bridge Dist (tarable)	b 0.50	to 2.00		See Foreign Govts page 93	e	pf pu	· · · ·
Crittenden County— 5½s Fdg Feb 1 '39-'49 F&A Henderson County— 4½s R&B Oct 1'36-'56 A&O b	95	98		4s O H '37'-45 tax ex. A&O Portland Bridge Dist (tatable) 3½s July 1937 to 1939 M&S Portland Water District— 4s Funding 1938&D 4s Funding 1938&D Saco 4s April 1939A&O South Portland Sewer Dist— 4s 1936-1950M&N Waterville 4½s 1940-50 Westbrook 4½s 1936-48	b 1.50	1.00	%	MICHIGAN  5 % s July 15 1941 J&J 15 5 1/5 0ct 15 1941 A&O 15 5 1/5 Highway 1941 J&D 5 Highway 1940 J&D 4 /5 Highway 1940 J&D 4 /5 Highway 1943 F&A 4 /5 Highway 1943 F&A A Highway Impt 1942. A&O 4 Highway Impt 1942. A&O Ann Arbor (City) 4s 1936 Battle Creek 4 1/5 Sewar 1936.40 M&N  4 1/5 Sewar 1936.40 M&N	b 2.25 b 2.25 b 2.25	2.00 2.00 2.00 1.50 1.90 2.00 1.90	%
4½s R&B Oct 1'36-'56 A&O Hickman County— Road & Bdge 5s 1936-1955_	95	3.75 100	%	4s Funding 1948J&D Saco 4s April 1939A&O South Portland Sewer Dist	b 2.40 b 2.30	$\frac{2.25}{2.20}$	%	5s Highway 1940J&D 41/s Highway 1943F&A	b 2.00 b 2.20 b 2.25	1.50 1.90	%
Hickman County—  Road & Bdge 5s 1936-1955  Lexington—4s 1945—F&A b  5s S D 1938—J&D  Lyproston County—	3.10	2.85 2.85	%	4s 1936-1950M&N Waterville 4½s 1940-50 Westbrook 4½s 1936-48	b 0.75	to 3.00	%	4s Highway Impt 1942_A&O Ann Arbor (City) 4s 1936	b 2.20	1.90	1.00
5s Š D 1938J&D b Livingston County— 5¼8 R&B Fdg Marl '49A&O Louisvilie—5s Sch 1962A&O b 4½8 Ref 1965J&D b 4¼8 Raf 1965J&D b 4¼8 Sewer 1969J&A b 4s Ref July 1 1937F&J b 4s Sewer 1949J&A b 4s Lou W Co 1959.F&A b 4s Lou W Co 1959.F&A b 4s Jan 1 1970J&J&J b 3½8 Ref 1943J&J b 3½8 Ref 1943J&J b 358 Sew & Park 1941J&J b Owensboro—5s SewerJ&D b Paducab—	90 3.05	92 2.90	%		J 1.00	w 0.00		Battle Creek— 4¼s Sewer 1936-40_M&N Battle Creek S D—	b 3.00	2.25	%
4½8 Ref 1965J&D b 4½8 Jan 1 '1970F&J b	3.00	92 2.90 2.70 2.90 2.90 2.30 2.70 2.80 2.90 1.95	%%	MARYLAND 41/28 Rd & Bdge '37-'40J&D15	b 0.50	to 1.25	%	Battle Creek S D— 41/4s 1937————————————————————————————————————			2.00 3.50
4½8 Sewer 1969J&A b 4s Ref July 1 1937J&J b 4s Sewer 1947 F&A b	$3.05 \\ 1.00 \\ 2.50$	2.90 0.60 2.30	%	4½s Rd & Bdge '37-'40J&D15 4½s 1937-1942J&D15 4½s 1937-1942J&J 3% certificates of indebtedness	b 0.50 b 0.50	to 1 25 to 1.25	%	Bay City— 51/28 w w 1937-1951M&S Dearborn 5s 1936	b 2.50	2.00%	1.00
4s Lou W Co 1959 F&A b 4s Sewer 1965 F&A b	2.85	2.70 2.80	%					Comonal 23/a	99 1001⁄2	9914	:
3½s Ref 1943	2.10	1.90 1.75 3.40	%	5s 1937-1946 <b>M</b> &S 5s 1937-1961 <b>A</b> &O	b 0.50 b 0.50	to 2.25 to 2.75	%	4 ¼s 4 ½s 5s non-callable	101 ¼ 101 ¼ b 3.60	101 ¾ 101 ¾ 3.90	%
Owensboro—5s Sewer_J&D b Paducah— 4½s w w 1936-1970_A&O b	4.00	Sec. 18. 17.	%	5s Gen Imp 1943-45M&S 5s Water 1961A&O 5s registered 1946M&S		::::::	$2.30 \\ 2.85 \\ 2.50$	Water 4s4 ¼ s4 ¼ s	b 3.40 b 3.50	3.60 3.25	%
4½s w w 1936-1970A&O b Warren Co—4½s '37-59_J&J b	4.00	3.85 3.80	%	41/s Mar 1, 1937-55_M&S 41/s Mar 1, 1955M&S	b 0.50	to 2.85	2.85	Refunding Water series D— 3½s Oct 1 1951-1961	b 3.40	3.20	%
Short Term Bonds— tate Highway—				48 Aug 1, 1951 F&A 48 Annex 1954 J&D 48 Parks 1955 M&N			2.40 $2.50$ $2.50$	Dearborn 5s 1936	b 3.75 b 1.00	3.50 to 3.50	%%
os series A, B & C 1940-1943 b 5s series A Mar 1 1943 b 4½s series E May 1 1942 b	3.20 3.40 3.00	less 1 less 1 2.75	%	4s Mar 1, 1961	b 0.40	to 1 00	$\frac{2.60}{2.60}$	Street railway 41/8. Refunding 31/8 '57-'62 J&D Refunding 46 '37-'52	b 3.75 b 3.75	3.50 3.50 to 3.75	79
5s series F Mar 15 1943 b 5s series F Mar 15 1938 b 5s ser H Sept 20 1038 opt 132	3.10 2.25	1ess 1 2.00 10134	%	4s 1945-1971M&S 4s Regis'd stk 1946-57 M&N	h 0 9"	to 2 0	2.70 2.70	General & Street Railway—	b 0.70	to 3.25	%
Short Term Bonds—tate Highway—5s series A, B & O 1940-1943 b 5s series A Mar 1 1942 b 4½s series E May 1 1942 b 5s series F Mar 15 1943 b 5s series F Mar 15 1943 b 5s series F Mar 15 1938 opt 33 5s ser H Sept 30 1940 opt 33 5s ser H Sept 30 1940 opt 33 5s ser I Oct 15 1937 opt 33 State Pension 5s Dec 31 1938 b	10112	10134	_	Amapolis 4½s W W 42.A&O Baltimore—  5s 1937-1946— M&S 5s 1937-1946— A&O 5s Gen Imp 1943-45— M&S 5s Water 1961— A&O 5s registered 1946— M&S 4½s Mar 1, 1937-55— M&S 4½s Mar 1, 1955— M&S 4s Aug 1, 1951— F&A 4s Annex 1954— J&D 4s Parks 1955— M&N 4s Mar 1, 1961— M&S 4s Aug 1, 1961— M&S 4s Aug 1, 1961— P&A 4s School 1937-1939 M&N 4s 1945-1971— M&S 4s Regis'd stk 1946-57 M&N 4s 1936-1944— A&O 4s 1956-1965— M&S 4s 1972-1975— M&S	0.25	∪U Z.25	$\frac{76}{2.60}$	3 4s Oct 1937-59 General 3s Oct 1 1959-62 Water 2 4s Oct 1 1937-62	$\bar{b} \ \bar{0}.\bar{60}$	to 2.70	%

Bonds	Yield or Bid			re as near as possible for the clo	Yield	Basis	To Net	Bonds		Basis or Ask	N
lint 4½s 1936-54M&S 15	b 2.50	to 4.10	%	Kansas City— 4½s 1939J&J			1.20	Emergency Relief— 3 ¼s Jan 1937-1941	b 0.40	to 1.50	7
os (Mar 1 & Apr 1) 37-50 lint Union School Dist— 5s 1937-1954M&S 4½s Mar 1 1937-1939	b 2.50	to 4.00	%	5s Water 1939J&J 4½s 1940J&J 4¾s Various May 9 '37-'72	b 0.50	to 3.25	1.25 1.40 %	Emergency Relief— 3 ¼s Jan 1937-1941	b 0.50 b 0.50	to 1.60	18
Frand Rapids— 3½s Sept 1 1937-1940 M&S	b 1.50	to 2.75	%	58 Water 1939 J&J 4/s 1940 J&J 4/s Various May 9 '37-'72 4/s Jan & July 1942 J&J 4/s 1937-1954 J&J 4/s 1937-1943 J&J 4/s 1937-1955 A&O 4/s 1936-1947 J&D 4/s Airport 1936-54 A&O	b 0.50	to 2.75	1.90 %	3 4s May 1937 to 1942 2 1/2 Jan 1937 to 1943 Ed Aid 4 1/2 ser A Jan 1937-42	b 0.50 b 0.40 b 0.40	to 1.60 to 1.70	7 %
73/48 Sept 1 1937-1940 M&S 38 Sept 1 1941-1945	b 2.90	to 2.50	%	4 48 1937-1955A&O 4 48 1936-1947	b 0.50 b 0.50	to 2.70 to 2.50	%%	Asbury Park (City)— 4¾s 1936-1953M&N 412s 1937-1970 M&N	f 73	76 76	-
Highland Park— 4½s April 15 1957————————————————————————————————————	b 2.00 b 2.00	to 3.50 to 3.25	%	4 ¼s 1936-194′. J&D 4 ½s Air port 1936-54. A&O 4s Air port 1936-1951 4s Auditorium Nov 1 '36-'71 4s Various 1936-1970. M&N 3 ½s 1937-1974. J&J 3 ½s 1937-1974. F&A Kansas City 8 D—	b 0.50 b 0.50	to 2.60 to 3.00	%%	Atlantic City—  4%s 1937-1958J&J	f 69 1/2	70½ 70½	ı .
			%	4s Various 1930-1970_M&N 3 %s 1937-1974J&J 3 %s 1937-1974F&A	b 0.50 b 0.50	to 3.00 to 3.00	%	4.40s 1937-1954 M&S 5s 1937-1968 F&A	f 69 12 f 69 12	70½ 70½	-
4½s 1937-1946J&D 4½s 1937-1946J&J Muskegon 4½s 1937-44J&J Muskegon 8 D 5s 1942July Pontiac—	b 1.00 b 1.85	to 2.50	5000	3½s 1937-1974. F&A Kansas City S D.— 4s 1941-1951. J&J 4½s 1941-1950. J&J 4½s 1937-1950. J&J 4½s 1937-1950. J&J 4½s 1937-1950. J&J 5s 1941. J&J 5s 1941. J&J 5s 1941-1951. J&J 2½s 1945-1955. J&J 5t Charles County 3¾s toll bridge series A. July 15 '56 St Joseph 4½s 1937-45. M&S Refunding 4½s 1951. St Joseph 4½s 1937-45. M&S Kefunding 4½s 1951. St Joseph S D 4s 1940. St Louis 4½s Public bldg & impt 1937-1943. J&J 4½s 1937-1939. F&A 4½s 1936-1948. M&N 4½s 1936-1948. M&N 4½s 1936-1948. M&N 4½s 1937-1940. M&N 4½s 1937-1940. M&N 4½s 1941-1948. M&N 5p 1955-1956. A&O 3s Refunding 1952. A&O 3s Refunding 1952. A&O 3s Refunding 1952. A&O 3s Public bldg & impt 1951-1956. M&N Springfield 4½s '37-49. M&N University City— 4½s 1937-1943. M&N	b 1.70	to 2.60	%	4½s 1937-1970	f 95 f 95	100 100	=
Vuskegon S D 58 1942 July Ontiac— 4s 1941-1957 M&S 4½8 1937-1947 M&S	97	9814 9814		4 ½ 8 1937-1950J&J 4 ½ 8 1937J&J	6 0.50	to 2.70	% 0.50	Audubon (Boro)— 6s July 1 1937-1944 School District 4 1/4s 1'37-'55	97 97	100 100	1:
4 1/48 1937-1947	97 9714 9714 9714	99	===	5s 1941J&J 3 %s 1941-1951J&J	b 2.10	to 2.75	2.50 2.25	Bayonne— 5s 1937-1949	b 2.25	to 3.90	7
43s 1946-1951 M&S 54s Sewer 1937-42 F&A 6s Water Imp 1937-50 J&A Ort Huron 44s 1942 aginaw -44s 1937-49 F&A 44s Sewer 1937-51 J&D	b 2.00 b 1.50	to 3.50 to 3.00	%	St Charles County 3 1/4 s toll bridge series A. July 15 '56	0 2.25	9814	~ ~	4 4s School 1937-66F&A Belleville 5s 1936 & '44_M&N	b 1.75	to 3.85	8
4¼s Sewer 1937-51J&D Wayne County— Covert roads Voted bonds	b 1.50	to 3.50	%	Refunding 4 1937-45_M&S Refunding 4 1951 St Joseph 8 D 4s 1940	b 0.50	1.50	% 2.75 %	Bergen Co— 5½s Dec 1 1936-1942_J&D	b 1.00	to 2.65	7
Voted bonds			2.00	St Louis 41/48 Public bldg & impt 1937-1943J&J	b 0.50	to 2.00	%	5½s Dec 15 1936-60_J&D15 5s Dec 15 1936-1955_J&D15 4½s 1937-1939A&O	b 1.00 b 1.00 b 1.25	to 3.35 to 3 10 to 1.75	
MINNESOTA		٠.		4½s 1940-1953F&A 4½s W W 1936-1945A&O	b 1.90 b 0.50	to 2.90 to 2.50	%%	4s Court Hse '37-'38_A&O Bloomfield—	b 1.25	to 1.50	9%
%s July 15 1943J&J %s Dec 1 1939J&D % trunk h'way '47-51M&N %5-Rungl Chad test 61041	$\begin{array}{c c} b & 2 \\ \hline b & 2.10 \end{array}$	% less to 2.20	1.50 %	4 % 1936-1948 M&N 4 % 1941-1948 M&N 4s 1937-1940 M&N	6 2.00 6 0.75	to 2.60 to 2.10	8%	Bogota— 4½s 1937-1946———J&D	b 2.25	to 3.90	7
Solution archeur arche			1.50	4s 1941-1945	b 2.10 b 2.50	to 2.40 to 2.75	%	Bridgeton (City)— 4 1/4 1936-1958J&D	b 2.25	to 3.85	1 %
18 1937-1947 J&J 4 ½s 1937-1942 M&N 4 ½s 1937-1946 J&J Duluth Ind School Dist— 5 ½s 1938-1940 A&O	b 1.00   b 1.00	to 2.50 to 2.50	%	1950-1955A&O 3s School 1940-54F&A 3s Refunding 1952A&O	b 2.50 b 2.00	to 2.60 to 2.50	% 2.25	Camden— 5½s 1937-1961F&A 4½s Water '37 to '60_M&N	Par to *100	5.35 % 100	-
51/s 1938-1940 A&O	6 1 00	to 2.50	%	21/48 Public bldg & impt 1951-1956-1	b 2.15	to 2.25	%	4 ¼s 1942-1969J&J 4s 1945-1970	*100 b 4.15	9734 to 4.30	%
Hennepin County— 6s Bridge 1937-40 M&N 5½s Bridge 1937-40 M&N 4½s Bridge 1937-42 J&J 4½s Sanitorium '37-'42 J&J 4½s Hospital '37-'41 M&N Missensels	b 1.00 b 1.00	to 2.00 to 2.25	%	University City— 4½s 1937-1943M&N 4½s 1942-1949J&J15	b 0.50	to 2.20	%	4 1/4 1937-1970 J&J 4 1944 1968 J	b 2.50 b 3.60	to 4.20 to 3.90	1 7
4½s Hospital '37-'41_M&N. Minneapolis— 5s 1936 1940 1943 1945	b 1.00	to 2.25	%	The same of the sa	0 2.15	to 2.60	%	Cape May— 4½s School 1937-1951_M&S Cape May Co—	80	85	-
4½s Hospital '37-'41 M&N  Minneapolis— 5s 1936, 1940, 1943, 1945, 1946, '47, '48, '49, '50 J&D  5s8timpMay2'37-'41 M&N2 4¼s Apr 1937	b 0.50 b 1.00 b 0.50	to 2.60 to 2.00	%	MONTANA   5½s Educat'l 1937-1941J&J	b 0.60	to 2.00	%	Cape May Co— 5s 1937-1940 M&S Delaware River Joint Com. Phila-Camden Bridge—	101		
4 % Apr 1937	b 1.25 b 1.90	to 1.50	%%	4%s Educational 1944J&J Butte 6s 1941 opt 1936J&J Daniels Co 6s 1937-1942J&J	b 2.40 99	2.20 100 102	70	4 1/2 1046-1073	11546	to 2.85	7
4½s 1937A&O 4½ school 1936-1941 4½s 1937-1940A&O	b 0.50 b 0.50	to 2.00 to 2.00	%	Great Falls— 5½s Sewer '37 to '39J&J 4½s Wat & Sew '37-'50J&J	1000	1000 10	%	East Orange— 4½s 1937-1969— J&D 5s Sewer 1937-1960— J&J Elizabeth—	b 1.00 b 1.00	to 3.25	7
4s improvement 1942-J&D 4s 1944———————————————————————————————————	b 2.25 b 2.25 b 0.50	2 00 % 2.00 % to 2.00	%		6 1.00	to 3.00	%	4½s 1937-1957A&O 5½s Dec 1 1937-1946.J&D 6s 1937-1972J&J	b 1.25 b 1.75	to 3.30	2
2.60s 1939-1966 &&O 2s 1937-1946 &&O 1 190s Oct 1 1937-46 &&O	b 1.15 b 0.40 b 0.50	to 2.65 to 2.10	%	NEBRASKA Beatrice S D 5s 1937-54_F&A	b 1.50	to 3.15	%	Englewood— 5s 1937-1944 A&O	b 1.25	to 2.40	12
Ramsey County— 41/s 1937-1950 F&A	b 0.50	to 2.60	79	Douglas County— 5s Highway 1936-46_A&O Holdrege S D 5s 1937-55_J&D	h 2 00	to 3 40	2.75	Essex County— 4½ s 1937-1960M&S 15	b 1.00	to 2.90	9
Ramsey County— 4/4s 1937-1950	b 1.25 b 0 50	to 2.20 to 2.40	%%	4½s 1937-1953M&N	b 1.00	to 3.20	%	Essex Fells (Boro)— 5s July 28 1937-1960—— Fairview—5s 1944——— Glen Ridge—	b 1.00	to 3.10	97
6s school July 1 1951J&J 4%s W W 1937-42A&O	b 2.80 b 0.75	2.75% to 2.25	%	North Platte Sch Dist— 4½s 1937-1959———J&J	40 EO	+- 2 40	%	4 24 8 Mun Diug 1931-10 F 00 A	b 1.00	to 3.10	7
5s School July 1 1951J&J 5s Gen'l impt 1937-62J&J 446s Sewer July 1 '43J&J	b 2.70 b 1.00	2.60% to 3.00	% 2.30	Omaha— 4½s Wat wks Dec 15'41J&J 4½s May 1 1956M&N	5 1.75 5 3.10	1.50 2.75 2.80		Gloucester City— 4¾s 1937-1966J&D 5¼s Water 1937-1955	88 88		
4 ks Water Aug 1 '43 F&A 4 ks July 1 1955J&J	5 2.70 b 1.50	2.60%	2.30	478 193/-1939   Omaha	b 3.25 b 3.10	2.80 3.00	70	Gloucester Co— 4½s Bldg&Rd'37-'45 J&D20 Hackensack—	2.0	120 V	
St Paul—  Ss school July 1 1951. J&J  4%s W W 1937-42. A&O  58 School July 1 1951. J&J  55 Gen' limpt 1937-62. J&J  4½s Sewer July 1 '43. J&J  4½s Sewer July 1 '43. J&J  4½s Water Aug 1 '43. F&A  4½s 1937. J&J  4½s 1937. J&J  4½s 1937. J&J  4½s 1937-1939. J&J  4s 1937-1939. A&O  4s 1940-1061. A&O	b 1.25 b 0.75	to 2.70	%	4½s 1937-1955J&J	b 1.00	to 3.25	%	4½s 1942F&A 4¾s Imp 1937-1942_J&J 6s 1937-1954_F&A	b 2.50 b 3.00	to 3.75	3.9
뭐래요ㅎ 눈물하다 그는 사람이 그는 생기에서	0 2.00	w 3.00	%					4½8 1942 F&A 4½8 Imp 1937-1942 J&J 68 1937-1954 F&A Hoboken 4½8 1940 J&J 58 School 1937-1954 J&J	b 3.00	to 4.20	3.
MISSISSIPPI	ø 3.90	3.60%		4s July 1937-1948J&J 4s June 1937-1938J&D 4s Highway 1937-1943M&S 4 ½s Highway 1936-1943_J&D	b 0.50 b 0.50 b 0.50	to 2.25 to 1.50 to 1.90	%%% %%%	4 % 8 1937-1978M&N15	b 1.25	to 3.75	13
13/8 May 1 1939-50	5 3.90 5 3.90 5 3.90	3.60 % 3.60 % 3.60 %						Hunterdon County— 4½s Road & bldg '37-'46J&J Irvington 5s School 1963_J&D 4½s 1936-1959———J&D	b 1.00	to 2.60	3.
5½s Impt 1937-1946	70 5 4.90	77 4.75%		4½s 1942 J&D 4½s '38, '40, '42, '44 M&N Keene 4½s 1936-1942 M&N	b 1.50 b 0.50	to 2.50 to 2.30	%	4¾s 1936-1959J&D Jersey City— 5 %s 1942-1953 <b>A</b> &O	b 1.00	to 3.40	7
Jackson— 5 4s 1937-1954A&O 4 4s Jan 1 1937-1952	b 4.65 b 4.65	4.25%		Manchester— 4s 1937-1940	b 1.00 b 2.50	to 2.25 to 2.60	%	5s 1936-1969A&O 4 %s School 1936-58J&D 4 ks School 1945J&J	b 2.00 b 2.00	to 4.15	70
lackson— 51/s 1937-1954	b 5.00 b 5.25	4.75%		NEW JERSEY				4½s Water 1961	b 3.90 b 2.00	3.75% to 4.20	9%
4½s School House 1941 J&J Mississippi Levee District— 5s May 2 1944	5.25 5 4.00	3.90%		Bridge bonds— 41/48 Series A July 1938			1.00	Jersey City— 5½s 1942-1953	b 2.00 b 2.00	to 3.90	7
5s July 1 1953J&J Vicksburg—	b 4.25	4.00%		Bridge Donds			1.25 $1.40$ $1.40$	Keansburg 5½s 1937-59_m&N Kearney— 4½s Water 1937-'70_J&D15	b 1.50	to 3,80	9%
76 KSBUTS— 58 Pub Imp 1937-48. F&A Yazoo-Miss Delta Levee Dist- 58 1936-1954. M&N 4½ S July 1949. J&J 48 1952 optional 1922. J&J	b 4.10	3.75%	100	4 4s series E Jan 1941 Road Bonds—			1.50	4 1/4 s Sch impt '37-'52_J&D 5 1/4 s 1936-1970J&D Lodi—5s 1937-1947J&J	b 1.50 b 1.50	to 3.45	9
48 1952 optional 1922J&J	5 4.25	1:10%		4 448 series C July 1939 4 448 series D Jan 1940 4 448 series E July 1940			1.40 1.40	Long Branch 5s 1943M&N Lyndhurst 5s 1937-1957J&J	100 71	75	
MISSOURI				4 ¼s series F Jan 1941 4 ¼s series G July 1941 4s series H July 1942			1.50 1.50 1.60	4s 1937-1967J&D15 Mercer County—	b 1.00	to 3.10	9
58 March 1 1937	b 2.40	to 2.50	0.25	4s series I July 1943			1.60 1.85 2.40	5½s July 1 1937J&J Middlesex County—	b 1.75	1.00%	3
14s 1938 & 1939 A&O 14s 1943-1946 M&S	b 0 60 b 2.00	to 0.90	%	# 4 series B July 1940			1.50	4½s Fund July 1937-1939 4½s Road 1937-1944F&A Monmouth County—	b 1.25 b 1.25	to 2.00	3
58 March 1 1937 M&8 148 Road 1948-1950 M&8 148 1937 A&0 148 1943 8 1939 A&0 148 1943-1946 M&8 18 1943-1946 M&8 18 Road 1944-1948 A&0 18 Nov 1 1948-1952 M&N 148 1948-1952 M&N 148 1948-1957 J&D 18 Road 1938-1941 J&J 18 Road 1938-1941 J&J 18 Road 1938-1941 J&J 18 Road 1938-1941 J&J 18 Road 1938-1945 J&J 18 Road 1943-1957 J&D 18 Bulding 1939-1941 J&J 18 Road 1943-1956 J&J 18 Road 1948-1956 J&J 18	b 2.05 b 2 20	to 2.20 to 2.30	%%	Soldiers Bonus 5s July 1941   Highway Extension			1.00 1.25	4½s Mar 15 '37-'50_M&s 4½s Rd & bdg '37-51F&A15	b 1.75 b 1.75 b 2.00	to 3.40	9
31/4s 1948-1952	$\begin{array}{c c} 0 & 2.10 \\ b & 0 & 50 \\ b & 2.15 \end{array}$	to 2.20 to 2.00 to 2.30	%%%	4 1/4 s E of '20 July '54 opt '39 4 1/4 s F of '20 Jan '55 opt '40 4 1/4 s A of '24 Jan '55 opt '40			1.25 $1.40$ $1.40$	4½s High sch bldg '44_J&D Morris County—	5 2.00	0.505	2
Building 1939-1941J&J Buchanan County— Ret 3g 1942-1956	b 0.75	to 2.60	%	4 448 B of '24 July '55 opt '40 4 448 C of '24 July '56 opt '41 4 468 ser B of '20 July '57 '27 '27	b 0 50	to 2.90	1.40	4½s 1942 opt 1922J&J 3½s 1939-1949J&D15  Morristown—	b 1.65	to 2.75	9
Ret 3s 1943-1956 J&J Jackson County— 4s 1937-1951 J&J 4½s 1937-1950 J&J 4½s 1947-1950 J&J 4½s 1949 J&D 4½s Road 1937-4952 J&D 4½s Court house 1937-52 Joplin (School District)— 14½s 1944-1948	b 0.50	to 2.90	%	3½s ser B of 30 July 37-66 3½s ser C of 30 Nov 36-69 Institutional Construction—	b 0.25	to 2.75	%	II Newark-			
4 1937-1950 J&J 4 1937-1950 J&J15 4 1949 J&D	6 0 50	to 2.95	3.00	3½s ser A July 1937-1966 4½s series B July 1937-67 4s series C April 1937-69 2¾s series D May 1937-70.	b 0.50 b 0.50	to 2.70 to 2.90	%%	6s 1937-1972M&S	0 1.75 0 1.25	to 4.00	5 9
4½s Road 1937-1952 4½s Court house 1937-52 Joplin (School District)	6 0 50 6 0.50	to 3.10	%	2%s series D May 1937-70.	0 0.50	to 2.65	%	5x 1937-1958	b 1.25 b 3.20	to 3.90	9
4½s 1943-1948	b 2.25	to 2.80	%					4s Sch house 1959 opt 1949 4s Pas Valsew'61 op '51J&D	0 3 40	3.35%	

b Basis. JF

J Flat price.

n Nominal.

\* Bid prices for shortest and longest maturity.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as pear as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid Ask	To Net	Bonds	Bid	Basis or Ask	To Net	Bonds		Basis or Ask	N
ew Brunswick— 4 ½s 1937-1957—F&A 4 ½s Sch & wat '37-69_J&D 4 ½s 1937-1967——J&D orth Arlington (Borough) 6s Sewer fund 1937-47—J&J		0 %	4s Apr 15 1940-1955	b 1.30 b 0 30 b 1.30 b 0.30 b 1.40 118	to 2.40 to 2.40 to 2.40 to 2.40 119½	%%%%%%	Nassau County (Concluded)— 3 ½ s 1944-1950— J&J 3 ½ s 1951-1961— J&J 3s July 1 1940-64— J&J 3.40s July 1 1941-45— J&J 2 ½ s 1946-1956—	b 3.60 b 3.60 b 3.60 b 3.60 b 3.60	3.20 3.20 3.20 3.20 3.20	77
4 183 1937-1907 J&D orth Arlington (Borough) 6s Sewer fund 1937-47_J&J orth Bergen 5s 1941_J&D 6s School 1937-1958_M&S utley (School District)— 4 1/3s 1943-1967_F&A 4 1/3s 1943-1967_F&A	88 90 88 90 6 1.50 to 3.0 6 3.15 to 3.8	2 %	3s g Canal July 1 1958J&J 3s g Canal Jan 1 1959J&J 3s Canal 1957-59J&J 1½s Sept 10 '37-46M&S 10	118 118 118 b 0.25	119½ 119⅓ 119½ to Par		Newburgh— 4s Wat Impt 1942-63J&J 4½s Wat Impt 1937-41_J&J	b 3.00 b 2.70	2.80 2.60	1%
4½s 1943-1967 F&A 5½s Nov 15 1936-39 M&N cean City—5s 1944 F&A 4¾s Impt May 15 1938-56. cean Co 4½s 1937-'50 J&D	97	- <b>%</b>	2 48 Sept 25 37-43M&S	0.20	to 1.50	% %	New Rochelle— 5s 1937-1950	6 1.00 6 1.00 6 1.00	to 2.75 to 3.35 to 3.30	8888
range— 4½s Sewer 1936-1964_A&O assaic— 4½s 1937-1940 <b>M</b> &S	b 1.25 to 3.6	1	Albany County—  4 ¼s 1937-1960 M&N  4 ¼s 1937-1960 M&N  3 ¼s Fund 1937-1941 M&N  Albany City—  4 ½s 1936-1939 M&N			% %	6s Corp stk Jan 25'37 J&J25 41/2s June 1965 J&D 41/2s 1963 M&S 41/2s May, 1957 M&N	101 % 119 % 119 % 119 %	120¾ 120¾	
5/48 General improvement 1937-1951	b 2.75 to 4.1 b 2.75 to 4.0 b 3.60 to 3.4 b 2.00 to 3.4	5 %	4½ 1940-1969	6 1.75 6 0 50 6 0 50 6 0 50	to 2.65 to 2.50 to 1.00	%%%%%	4½8 Nov 1957M&N 4½8 Dec 1, 1979J&D 4½8 Corp stock 1967J&J 4½8 Corp stk 1971J&D 15	119¾ 122½ 119¾ 119¾	120 % 123 ½ 120 % 120 %	0
4 % 1937-1946	b 1.25 to 3.0 to 3.4	0 %	4 ½s 1936-1939 M&N 4 ½ 1940-1969 M&N 4 ½ 1937-1970 J&D 4s Munic & Sch '37-63 J&J 3 ½ 1937-1939 J&D 3 ½ 1940-1971 J&D 2 ½s 1936-1945 M&N Albany Port District— 4s 1937-1971 F&A 4s 1936-1972 M&N Amsterdam 5s Wat 1936-37. Binghamton—	b 0.30 b 0.30 b 0.50	to 1.90 to 1.90 to 3.00	% %	4 4s Jan 1, 1977J&J 4 4s Sch & Var '36-'39_J&D 4 4s 1960M&S 4 4s Mar 1, 1962M&S	117½ b 0.25 116¾ 116¾	118¼ to 1.40 117¼ 117¼	9
5½8 1936-1959 M&N 4½8 Feb 1 1945 F&A 4½8 1936-1967 A&O erth Amboy— 4 bs April 1944	b 2.50 to 4.1 b 3.60 3.50% b 2.50 to 4.1	8	4s 1936-1972 M&N Amsterdam 5s Wat 1936-37_ Binghamton— 4½s Oct 1 1936-71 var. 2s Mar 1 1937-1956— Brooklyn 3½s 1937—J&J	b 0 50	to 2.75	%.50 %	4 ½s 1937-1944 M&N 4 ½s 1945-1965 M&N 4 ½s 1937-1963 M&N New York City 6s Corp stk Jan 25'37 J&J25 4 ½s June 1965 J&D 4 ½s 1963 M&S 4 ½s May, 1957 M&N 4 ½s Nov 1957 M&N 4 ½s Corp stck 1967 J&D 4 ½s Corp stck 1967 J&D 4 ½s Corp stck 1967 J&D 4 ½s Corp stck 1971 J&D 15 4 ½s June 1, 1937 to 1955 4 ½s June 1, 1937 to 1955 4 ½s Jan 1, 1972 J&D 4 ½s Sch & Var '36-39 J&D 4 ½s Sch & Var '36-39 J&D 4 ½s Kap 1, 1966 M&S 4 ½s Mar 1, 1966 M&S 4 ½s April 1, 1966 A&O15 4 ½s April 1, 1966 A&O15 4 ½s April 1, 1966 A&O 4 ½s April 1, 1976 F&A15 4 ½s Rap Tr & Wat '74 J&D 4 ½s Feb 15, 1976 F&A15 4 ½s Mar 1, 1981 M&S 4 s Corp stock 1937-55 4 s July 1, 1937-1956 4 s Oct 1, 1980 A&O 4 s May, 1977 M&N 4 s Nov 1, 1936 M&N 4 s Nov 1955 M&N 4 s Nov 1955 M&N 4 s Various 1956 M&N 4 M&N 4 Watous 1956 M&N 4 Watous	11634 117 117 117	117½ 117½ 117¾ 117¾ to 3 40	
4258 1930-1907 A&O with Amboy— 4258 April 1944—425 Water 1937-64 M&S2 4368 School 1937-1960 A&O 58 Feb 1937-1977 B&A ainfield 48 School 1959 M&N 4368 1936-1962 Various	98 98 100 5 2.90 2.80 2.80	0 %	Brooklyn 3½s 1937J&J Buffalo— 5½s 1944J&D 15 5s 1937-1950M&N	b 1.50 b 3.10 b 0.75	3.00 to 3 10	% %	4½s Feb 15, 1976 - F&A15 4½s Feb 15, 1976 - F&A15 4½s Nov 15, 1978 - M&N15 4½s Mar 1, 1981 - M&S 4s Corp stock 1937-55	117 ¼ 118 118¾ b 0.50	118 118¾ 119½ to 3.05	1
4½s 1936-1953J&D	b 1.75 to 3.4	2 %	Buttalo	b 0.75 b 0.75 b 1.25	to 3.25 to 1.25 to 3.15	3.00	4s July 1, 1937-1956 4s Oct 1, 1980 A&O 4s May, 1977 M&N 4s Nov 1, 1936 M&N	11334 113	1141/4 1131/4	0
Amery os water 1936-1940— ed Bank (Borough)— 4½s 1936-1953— M&N dgewood 4½s 1937-62 M&N 5½s 1937-1939— J&J 4½s 1937-1968— M&N a Isle City 5s 1942— F&A merset County—	b 1.00 to 3.0 b 1.00 to 3.2 b 1.25 to 2.2 b 1.00 to 3.3	%%%% 50% 50% 50% 50% 50% 50% 50% 50% 50%	4½5 1937-1964M&N Sewer Authority— 3½s ser of '36 '40-64J&D 3.40s Nov 15 '36-'55_M&N 3.10s Oct 15 1937-46.A&O 2.60% Rollef 1937-45_J&J	b 0.75 b 0.75 b 2.25 b 0.75	to 3.10 to 3.40 to 3.25	% %	48 Nov 1955 M&N 48 Various 1956 M&N 48 Various May 1957 M&N 48 Nov 1958 M&N 48 May 1959 M&N	112 11914 1131/2 1131/2	113 120¼ 114½ 114½	
4 1/48 1937-1949 J&D 4 1/48 1937-1952 J&J	b 1.00 to 2.7	0 %	21/c Oct 15 1027 FC 4 0	1 0.00	to 001/	70.	4s 1937 M&N 4s serial 1937-1963 J&J 3 %s Corp stock July 1 '75 J 3 %s Corp stock 1939-54	0 0.50 108 14 6 1.40	to 3.30 109 ¼ to 2.85	1
uth Jersey Port District— 4 ½s Marine Term 1936-'73_ uth Orange— 4 4s 1937 to 1944		 %	Columbia County—  4/s 1937-1959—A&O  Corning 5/s 1937-60.—M&S  Cortland Co 4/s '37-51_J&J  Delaware Co 4.20s '37-52A&O  Dutchess Co—	b 1.25 b 0.75 b 0.75	to 3.00 to 2.70 to 2.70	%%%% %%%%	3½s exempt 1941M&N 3½s exempt 1942M&N 3½s R T 1948-1950M&N 3½s g exempt 1952M&N 3½s g exempt 1953M&N	b 2.10 b 2.80 b 2.90 b 2.90	2.00% 2.70% 2.80% 2.80%	
48 1937 to 1944 J&J 68 1937-1962 M&S 4 48 1937-1969 J&D 4 48 1937-1969 J&D 4 48 1937-1968 J&D mmit— 4 48 School 1941 F&A	b 1 00 to 3 2 b 1 00 to 3 2 b 2.00 1.75 %	0 %	4s 1937	1000			4s Nov 1, 1936 M&N 4s Nov 1955 M&N 4s Various 1956 M&N 4s Various May 1957 M&N 4s Nov 1958 M&N 4s May 1959 M&N 4s 1937 1937 1963 J&S 4s Serp stock July 1 '75 3 \( \) 25 Corp stock 1939-54 3 \( \) 25 Corp stock 1939-54 3 \( \) 25 Sexempt 1942 M&N 3 \( \) 25 Sexempt 1942 M&N 3 \( \) 25 Sexempt 1952 M&N 3 \( \) 25 Sexempt 1952 M&N 3 \( \) 25 Sexempt 1953 M&N 3 \( \) 25 Sexempt 1953 M&N 3 \( \) 25 Sexempt 1954 M&N 3 \( \) 25 Sexempt 1954 M&N 3 \( \) 25 Sexempt 1954 M&N 3 \( \) 25 Sexempt 1955 M&N 3 \( \) 25 Sexempt 1954 M&N 3 \( \) 25 Sexempt 1954 M&N 3 \( \) 25 Sexempt 1955 M&N 3 \( \)	108 ¼ 108 ¼ 108 ¼ 107 ¾	109 109 109 10834	
4½s School 1941 F&A 4½s Imp & sch '36-'60. J&D 8sex Co 4½s '37-'44 M&S 4s Impt 1937-1955 M&N nafly 4½s 1937-1963 F&A enton—	b 1.00 to 2.4 b 1.00 to 2.9 b 3.00 to 4.2	% % %	4½s 1937-1958	b 0 50	to 2.00	%	3s Rap Trans 1947-51 - F&A	b 2.60	to 2.80	1
enton— 5½s 1937-1951	b 1.75 to 3.4 b 1.75 to 3.4 b 1.50 to 3.6 b 1.50 to 3.5	%%% %%% %%%	Eric County— 4/s 1937-1938J&D 4/s 1939-1959J&D 4s 1945-1953M&S Essex Co 4s 1937-1956M&S Franklin Co 4/s '37-'40.M&S	b 1.75 b 2.90 b 0.75 b 3.00	to 3.25 to 3.15 to 2.90 to 2.75	%%%%	248 Serial 1937-40 F&A Niagara Falls— 548 1941-48M&N 4.158 Sewer 1965-70 M&N 4.10% Sewer 1937-50 J&J 4½s Wat May 1 '41-48M&N 4½s Sew '39-'46 reg M&N 3.95 Nov 1, 1961-70 M&N 3.½s 1942-1945M&N Niagara Falls S D	b 2.00 b 3.10 b 0.75	to 2.90 to 3.30 to 2.85	
tion City 4½s 1936-'64.J&D tion County— 4½s 1937	b 2.75 to 4.3 b 1.00 0.7 b 2.00 1.5	5 %	4.20s 1936-1945	b 1.00 b 2.75 b 1.00	to 2.65 to 3.20 to 2.90	79%	4%s Wat May 1 '41-48m&N 4%s Sew '39-'46 reg_m&N 3.95 Nov 1, 1961-'70M&N 3\s1942-1945M&N Niagara Falls 8 D	b 1.25 b 2.90 b 1.75	to 2.60 to 3.00 to 2.25	
4½s 1937 M&S 5s March 15 1938 M&S 15 4½s Oct 15 1936-52 4¼s Rd&Bdge 37-47 F&A 4s Oct 1 1942 A&O 4s Park 1937 M&N 100 Township Sch Dist—	$ \begin{vmatrix} b & 0.75 \\ b & 1.00 \\ b & 2.25 \\ b & 1.00 \end{vmatrix} \begin{vmatrix} b & 2.9 \\ c & 2.6 \\ 2.1 \\ 0.7 \end{vmatrix} $	% % % %	4.40s 1937-1950 M&N Garden City 4½s 1937-52 J&J Greenburgh (T)— 4s 1937-1951 J&J Greenburgh U S Sch Dist No 9	b 3.20 b 1.00	2 80 to 3.25	%	Niagara Falls S D 4 ½s 1937-1960 F&A No Hempstead S D No 7— 4 ½s 1937-1942 J&D North Tarrytown— 4 ½s Water 1936-45 A&O	b 0.75 b 0.75	to 3.00 to 2.25	
1/4s 1937-1968 J&J ntnor City— 5/4s Mun Bldg '37-'58_A&O 1948 1937-1950 M&S	87 00		4.40s 1937-1965J&D Groton 6s Wat '37-'50M&N Harrison (T)— 4½s 1937-1980F&A Haverstraw 4.12s 1937M&S	b 5.50 b 4.25 b 0.75	5.00 4.00 to 1.00	%	4½s Water 1946-64A&O	0 2.90	to 3.50	ı.
5s June 15 1937-60J&D 14x 1937-1966A&O	b 0.75 to 3.1 to 3.3	0 %	Harrison (17)— 4/±s 1937–1980	b 1.00 b 0.75 b 1.00	to 3.40 to 3.50 to 3.50	%	4¼s Water 1937-39J&J Onondaga Co, 4¼s '36-47A&O 3.70s 1937-1951A&O Ontario Co 4s '37-'51M&N	b 0.50 b 0.50 b 0.50 b 0.50	to 1.75 to 2.35 to 2.60 to 2.50	
4½s Oct 1 1937-1968_A&O 5s School 1937-61M&N est Orange (T) 6s '38_M&S	b 2.50 to 4.6 Par to b 4.7 b 2.50 2.25%	5 %	Hudson Riv Regulating Dist— 4½s 1937-1965———J&J 4.70s 1937-1965———J&J Huntington (T) 4s '37-'52_J&J	b 4.25 b 4.25 b 3.10	4.00 4.00 3.00	%%%%	4½s 1947-72. J&J Oneida (City)— 4s Water '40-'45. J&J 4½s Water 1937-39. J&J 4½s Water 1937-39. J&J Onondaga Co. 4½s '36-47A&O 3.70s 1937-1951. A&O Ontario Co 4s '37-'51. M&N Ossining 4½s 1937-42. M&S 4½s Water 1937-1969. A&O Oswego—5½s 1937-46. M&N Oyster Bay Wat Dist— 4s 1937-1950. J&J Pelham (T) Un Fr Sch Dist No 14.60s 1944-1966.	b 0.75 b 0.75 b 0.75	to 3.50 to 2.60 to 2.75	
NEW MEXICO Highway 1937-1940J&J & Highway 1937-1940.J&J & Dec 16 1952 opt '22_J&D Fund 1939 opt 1919M&S	b 3.50 b 3.40 99 100 99 100	0 %	Hudson Kiv Regulating Dist- 4/ss 1937-1965	b 1.00 b 0.75 b 2.90	to 2.85 0.50 2.60 2.60	0.75	Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966 Poughkeepsie 4 4s '37-52 J&D 4s School 1937 '59M&S	b 2.50 b 0.50 b 0.50	to 3.30 to 2.50 to 2.60	
ouquerque—  os Water Works 1962J&D	108 112		4s Mar 20 1943 &&O 4 \( \sigma \) 1937-1940 &&O15 Jamestown S D 5s '36-'39 J&D	b 3.00 b 3.00 b 3.00	2.75 2.75 2.75 1.00 4.25	%%%	Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966 Poughkeepsie 4½s '37-52 J&D 4s School 1937'59M&S Port Jervis 4½s 1937-1966 Port of N Y Authority— Gen & ref 4s May 1, 1975 Gen & ref 3½s May 1, 1976 Gen & ref 3½s May 1, 1976 Bayonne Bridge—	107 3/8 106 1/4 104 1/4	10734 10634 10434	
ddle Rio Grande Conser Dist 51/28 1937-'73 F& A corro Co 58 1941 op '21.A& O	70 75 95 98	:	Johnstown 4½s Dec 1936-37 Kings Co 4s May 1 '37'44 Kingston 2.70s June 1, 1937-1944 Lackawanna 4½s '36-'54M&N	b 4.50	1.00 4.25 3.80	%	Bayonne Bridge— 4s Ser C 1939 to '53 J&J 3 George Washington Bridge— 4s Ser B 1937 to '50 J&D 41/4s Ser B '39 to '53 M&N	106	107	1
NEW YORK Jan & Mar I 1937-1945 Jan & Mar 1946-1970 s Highway 1963  M&S	b 0 30 to 2 00 to 2.70 to 2.65	% %	1 Lockport — 4 1/4 s 1943-1949 — M&S 4 1/4 s Sch 1937-1944 — M&S	b 3.75	3 50 3 50 3 50 3 50 3 50	The Mark	10 10 10 10 10 10 10 10 10 10 10 10 10 1	b 1.00 109½	to 2.50 110½	1
s Canal 1965J&J s Canal 1965M&S s Highway 1965M&S s Barge Canal 1945J&J s Bonus 1937-1939A&O	b 2.60   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5   2.5	%%%%% %%%%%%	4.408 1943-1949 M&S 5s 1937-1942 M&S Long Beach 5½s '37-'60 M&N 5½s 1936-1940 J&D 5½s 1941-1960 J&D Mamaroneck Un 4½s '37-'64J&J Mamaroneck Un FS D No 1- 5½s May 1 '37-'52 M&N 3.90s 1937-1939 J&J 3.90s 1940-1964 J&J	95 95 95 95 8 5 00	99 99 99 99 4.70	==	4¼s ser E '37-'41 M&S 4¼s ser E '42-'60 M&S Putnam Co 4½s '37-'51 M&S 4s 1937-1954 F&A Rensselaer County F&A 4¼s Highway 1937-58 F&A	113 % b 0.75 b 0.75	1145% to 3 00 to 3.00	
is Bonus 1940–1949 <b>A</b> &O Canal Term 1942 <b>J</b> &J Canal Term Jan 1946 <b>J</b> &J g High Imp Mar 1958 <b>M</b> &S	b 1.30 to 2.2 b 1.50 1.40 b 2.00 1.90 b 2.45 2.45	%%% %%% %%%	Montes - Deslaver Asith outter	100000000000000000000000000000000000000	4 40 4.40 4.40	%%	4 1/4 s Highway 1937-58 F&A Rochester—5 s 1937-1951 F&A 5 s 1937-1938 F&A	b 0.75 b 0.75 b 0.75	to 3.00 to 2.90 to 1.30	1
NEW YORK Jan & Mar 1 1937-1945 Jan & Mar 1 1946-1970 s Highway 1963 M&S is Canal 1964 J&J is Canal 1965 M&S is Barge Canal 1945 J&J is Bonus 1937-1939 A&O is Bonus 1937-1939 A&O is Bonus 1940-1949 A&O Canal Term 1942 J&J Canal Term Jan 1946 J&J g High Imp Mar 1958 M&S g High Imp Sopt 1958 M&S Ganal Imp July 1960 J&J Canal Imp July 1960 J&J Canal Imp July 1961 J&J Highw Imp Mar '61 M&S Canal Jan 1962 J&J Highw Imp Mar '61 M&S Canal Jan 1962 J&J Highw Imp Mar '61 M&S Canal Jan 1962 J&J Highw Imp Mar '62 M&S Canal Jan 1962 J&J	b 2.50 2.4 b 2.50 2.4 b 2.50 2.4 b 2.50 2.4 b 2.50 2.4	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	Marine Parkway Authority— Sk fd 4½s ser A 1960. J&D Middleport 4.35s '37-'42. J&D 4.35s Sewer '37-'39 J&D Mineola (V) 4.40s 1937-68. J&J Monroe Co 4s 1937-44 F&A 3.90s Co Bidg '37-'50 F&A Mount Vernon—	9916 5 3.75 5 3 75 5 2.75	3.50 3.50 2.50 3.30 3.30	7000	4 ½s Highway 1937-58 F&A Rochester 5s 1937-1951 F&A 5s 1937-1938 F&A 6s 1939-1962 F&A 4½s Pub Imp '37-58 F&A 4½s 1937-1959 M&S 4s Imp Sch &c '37-47 J&J 1¾s 1936-1938 ACO 1¾s 1939-1940 A&O Rockland Co—	b 0.50 b 0.75 b 0.50 b 0.50 b 0.50	to 3.00 to 2.90 to 2.25 to 1.20	
Highw Imp Mar '61 M&S Palisade Park 1961 M&S Canal Jan 1962 J&J Highw Imp Mar '62 M&S due Sept 1 1965	b 2.50 2.4 b 2.50 2.4 b 2.50 2.4 b 2.50 2.4 b 2.50 2.4	0 % %%%%	41 - 1027 1042 A&O	h 9 70	3 50	%	4½s 1937-'38 (reg)_F&A 15 4½s 1937-1946M&S	b 0.75 b 0.75	to 1.00 to 2.40	1
Palisade Park 1961 M&S Canal Jan 1962 J&J Highw Imp Mar '62 M&S due Sept 1 1965 due Jan 1 1966 Canal Imp Jan 1967 J&J Highw Imp Mar '67 M&S Palisades Park 1967 M&S Bldg constr 1937-1939 M&S Bldg constr '40-'49 M&S	b 2.55 2.4 b 2.55 2.4 b 2.55 2.4 b 2.55 2.4	%%%% %%%%%	128 1937-1943 A&O 5½s 1937-1941 A&O 4½s School 1962-73 M&N 4s Sewerage 1950-55 M&N 5s Jan 2 1938 J&J 2½s 1937 to 1956 M&S 3s 1937 to 1946 M&S	b 3.90 b 3.90 b 2.50 b 0.60	3.50 3.70 3.70 2.30 to 2.75	%%%% %%% %%	Rockville Centre (V)— 4.15s 1937-1952 — J&D Rome 5¼s 1937-1941 — A&O Rye (V) 5s Mar 10 '37-'38M&s Rye & Har'son Un Fr S D No 6 4.40s 1937-1953 — F&A Saranac Lake 4.45s '37-'99 F&A Saranac Co 5s 1937-1941	b 0.75 b 0.75 b 0.75	to 3 00 to 2.25 to 1.00	
Bldg constr 1937-1939 M&S Bldg constr '40-'49M&S	b 0.20 to 1.00 to 2.1	5 %	38 1937 to 1946 M&S Nassau County— 58 1937-1943 M&N 5½s 1937 M&S 15 4½s 1937 1944 A&O 4½s 1937-1939 M&S 48 1937-1939 M&N	b 0.60 b 3.50 b 3.50	to 2.75 to 2.50 3.10 3.10 3.10 3.10	% %	4.40s 1937-1953 F&A Saranac Lake 4.45s'37-39 F&A Saratoga Co 5s 1937-1941 4½s 1937-1955 M&S 4s Sept 1 1945-1954 M&S	b 1 00 b 1 00 b 1 00 b 1 00	to 3.10 to 2.50 to 2.50 to 2.40	
			4 1937-1939 M&S 4s 1937-1939 M&N	b 3.50 b 3 60	3.10 3.20	%	48 Solv I 1949-1994M&S	J Z Z5	2.40	

Bonds	Yield Basis or Bid Ask	To Net		Yield Bid	Basis or Ask	To Net	Bonds	Yield Bid	l Basis or Ask	To No
Saratoga Springs—4 1/4s Park 1937-40 &&O	b 1.00 to 2.0	0 %	Iredell Co 5s Aug 1 '42_F&A 43/s 1937-1950A&O Lincoln Co		4.90		Montgomery County— 5s Flood Emerg '37-'42 J&D Newark 4 1/4s 1937-41 A&O Portsmouth City S D—			3
Schenectady—  5s Dec 15 1936-1941	0.50 to 2.5	5 %	5s Bridge 1937-1951F&A Mecklenburg Co— 6s Ref Nov 1950M&N		4.90 3.75	350	Springfield	0 4.00	0.00	%
Carstate 4228 1937-43 - 38.D (chenectady - 55 Dec 15 1936-1941 - 4.30s 1936-1948 - J&D 4.15s 1937-1960 - A&O 4s Oct 15 1936-1944 - A&O 21/s 1936-1955 - 1.80s 1937-1950 - M&S (chenectady Country	b 0.50 to 2.3 b 1.00 to 2.3	5 %	75 1937	A 421 FEB 2000	to 4.75	%	4½s 1937-1949M&S 4s 1937-1955M&S Springf'd S D &s '37-'30 L&J2	b 3.20 b 3.20 b 2.00	3.00 3.00 1.75	%%%
2 %s 1936-1955 1.80s 1937-1950 M&S Schenectady County—	b 0.35 to 1.8	5 %	5s Fund June 1959J&J Raleish—	b 5.25	4.75	%	Summit Co— 4 % s Oct 1 1936-'37	b 3.00	1.50 3.00	100
Chenectady County— 4½s 1942-1958 5s Dec 15 1936-1943 5s Dec 15 1944-1948 5s Dec (15 1944-1948 6)dvay 4½s 1937-40 6)dvay 4½s 1937-40 6)dvay 4½s 37-753 6)dway 4½s 37-753 6)dway 4½s 37-753 6)dway 4½s 37-753 6)dway 4½s 37-753	b 0.50 to 2.1 b 2.60 to 2.1	0 %	Raleigh	b 5.25 b 5.00	4.75 4.75 4.90	%	Toledo—  5s W W 1937-1944F&A	b 3.10		
lolvay 4 1/4s 1937-'40F&A lomers (T) 4 1/4s'37-'53_M&N louthampton—	b 1.00 to 3.0	0 %	Randolph County— 4½s 1937-1947———F&A 4½s 1948-1959———F&A	b 5.00 b 5.00	4.50 4.50	%	5s Sewer 1949M&S 4 1937-1954M&S15	b 3.60 b 3.60	3.40 3.40	%
5s 1937-1943 M&N 5s 1944-71 M&N 3teuben Co 4½s 1937 F&A	b 1.00 to 3.0 b 3.25 to 3.0	0 % 0 % 1.00	Rutherford Co 5s '37-'52J&J Salisbury 6s 1937-1941M&N Transylvania County— Road & Bridge 6s 1949-50	94		<b>%</b>	5s W W 1937-1944F&A 6s Pub Wharf 1960M&S 5s Sewer 1949M&S 44s 1937-1954M&S15 44s 1937-1953M&S 44s Nov 1 1936-19534 42s Nov 1 1936-19534 5 Park July 1 1942J&J	b 3.50 b 3.40 b 3.00	3.40 3.30 3.25 2.80	%
uffolk County— 4½s 1937-1957———A&O 3¾s 1937-1951———F&A sullivan Co 4½s 37-45-A&O			l Wilmington-	and the same of	40 3.85	%	Toledo School Dist— 4½s 1936-1959	b 3.60 b 3.50	3.4C 3.30 3.60	%
Sullivan Co 4½s 37-45_A&O Syracuse— 5s May 15 1937-1938	b 1.00 to 2.	5 %	5s Ref & Impt 1955A&O 4½s 1936-1962A&O 4½s Pub Imp 1937-60.J&J Winston-Salem—	b 4.35 b 4.35	3.85 3.85 3.85	25.16	6s 1936-1960M&N houngstown— 6s Bdge 1936-41A&O	6 3.80 6 3.30	3.10 3.10	1 .
5¼s 1937-1960M&S 4¼s 1937-1944M&N 4.20s Dec 15 '36-'71 J&D15	b 0.50 to 3.3 b 1.00 to 2.3 b 0.50 to 2.3	5 %	4 % 8 1936-1902 A&U 4 ½ 8 Pub Imp 1937-60 J&J Winston-Salem— 58 Sept 1937-1947 M&S 4 ¼ 8 1937-1958 M&N 15 4 ½ 8 1937-1973 J&J NORTH DAKOTA  58 Farm L'n 1940-45& 50 J&J 5½ 8 1945 & 1948 ser C J&J 4½ 8 July 1951 & '55 J&J 4½ 8 Jun 1957 J&J Grand Forks— 58 May 1937-1938  OHIO (See footnote *) Akron 68 1936-1940 A&O 516 1937 J&J	b 4.15 b 4.15 b 4.15	3.75 3.75 3.75	%	\text{Youngstown—} 6s Bdge 1936-41 A&O 4½s 1936-1957 A&O \text{Youngstown School Dist—} 4½s 1944-47 M&S \text{Zanesville-S City Hall & Market 1937-1939 M&S \text{Zanesville S D 5s '36-'43.A&O}	b 3.30	3.10 3.10 2.90	1
4s June 15 1937-'44_J&D15 4s 1937-1946F&A 3 16s 1937-1940J&J15	b 1.00 to 2. b 0.50 to 2. b 2.00 to 2.	5 %	NORTH DAKOTA		Y 15 7	1 1 S	5s 1937-1944M&S  Zanesville—5s City Hall &   Market 1937-1939M&S	b 3.10	2.90 2.80 2.90	1
3½s 1941-1951J&J15 3s 1937-1940J&J15 3s 1941-1951J&J15	b 2.00 to 2.	2.30 5 % 2.30	5s Farm L'n 1940-45&'50 J&J 51/s 1945 & 1948 ser CJ&J 41/s July 1951 & '55J&J	b 3.70 b 3.90 b 3.75	3.60 3.80 3.70	%%%		<b>6 3.10</b>	2.90	%
3s 1952-1971 J&J15 2s 1937-1956 M&S	b 0.50 to 2.	2.50	4½s Jan 1957J&J Grand Forks— 5s May 1937-1938	b† 3.80	3.80 2.75%	%	OKLAHOMA Muskogee—			
Niconderoga S D No 5— 4½s July 1954-58J&J	b 3.35 to 3.	50 %	OHIO (See footnote *)				Muskogee— 41/5s Aviation 1937-53_J&J Oklahoma City— 51/5s 1936-1940J&D			
Fonawanda (City of)— 4½s 1937-1942—J&J	b 2.00 to 3.	0 %	Akron 6s 1936-1940A&O	0 4.15 100 6 4.15	4.00 101½ 4.00		5½s 1936-1940J&D 5s Water 1937-47M&S 4½s Water Works 1941 J&J Okmulgee 5s Mar 15 1943	b 2.00 b 2.50 b 4.75	to 3.10 2.25 4.60	%% %%
Conawanda (City of)— 4½s 1937-1942. J&J 4¾s Sewer 1937-1953. J&J 5s Water 1937-1950. J&J 5½s Water 1937-1950. J&J	b 2.00 to 3. to 3.	55 %	5s Water 1936-1953A&O 4 48 1936-1946A&O	b 4.00 b 4.15	4.00 3.70 4.00 4.00 4.00 4.00 4.00	%%				
Froy— 6s 1937-1940 regA&O 4½s 1937-1950A&O	b 1.00 to 2.	5 %	4½s 1936-1952A&O 4½s 1938-1956A&O	b 4.10 b 4.10	4.00	3%%	5½s July 1946 F&A 5½s Wat & Pk '37-'49 F&A 5½s 1937-1939 F&A 5s 1937-1947 F&A 6s Feb 1 1937-1939 F&A	b 2.25 b 3.10 b 2.25	2.50 2.50 2.10 2.50 2.10	% %
Froy— 6s 1937-1940 reg A&O 4½s 1937-1950 A&O 4½s Feb 15 1937-1957 J&D 4½s 1936-1970 J&D 4½s 1937-1965 J&J 1.905 July 1 1937	b 0.50 to 2	50%	Akron 6s 1936-1940 A&O 5½s 1937 J&J 5½s 1938-1951 J&J 5s Water 1936-1953 A&O 4½s 1936-1947 A&O 4½s 1936-1947 A&O 4½s 1936-1952 A&O 4½s 1938-1956 A&O 4½s 1938-1956 A&O Allen Co 5½s 1937-50 A&O Allen Co 5½s 1937-44 A&O Canton-	99 6 3.40	102 3.20		08 140 11007-1007-1	2.20	7	1.
1.90s July 1 1937 Jtica— 4!4s Pub Imp '37-'45_J&J15	b 0.50 to 2.	00 %		b 3.40 b 2.25	3.20 2.00 3.40	7%	OREGON	h O 75	to 1 50	07
Jtica— 4 ½ s Pub Imp '37-'45_J&J15 4 ½ s Pub Imp '37-'45_J&J15 4 ½ s Pub Imp '37-'45_J&J15 4 ½ s 1938-1949 F&A 4 15 s 1937-1950 M&N 4 10 s 1937-1946 A&O 3.90 s 1937-1948 F&A 3½ s May 15 '37-'51_M&N Varren Co 4 ½ s 1937-'50_F&A Varsaw Union Fr 8 D No 10— 4 ½ s 1936-1942_Oct Vatertown—	b 2.00 to 2. b 0.50 to 2.	5 %	6s Water 1944-1959 A&O Canton School Dist— 5s 1954 A&O	200		%	2½s May 15 1937-1940	b 1.75 b 0.75	to 2.50	2 2
4.10s 1937-1946A&O 3.90s 1937-1948F&A 3.4s May 15 '37-'51M&N	b 0.50 to 2. b 0.50 to 2. b 0.50 to 2.	5 %	5s 1954 A&O 41/s Dec 5 1939-42 J&D 4.40s 1956 Cincinnati	b 3.40	3.20 2.90 3.20	%	4½s H'way '37-'49 (s-a) _A&O 4s Highway 1936-42 A&O	b 5.75 b 0.75	to 2.75	% %
Varren Co 4½s 1937-'50_ <b>F</b> &A 5½s highway 1937-'53_ <b>F</b> &A Varsaw Union Fr S D No 10—	b 1.00 to 3.	00 %	5 % s 1941 5 % s Imp Feb '46-'51 _ F&A 5 s July 1 1965 J&J	b 2.80 b 3.10	2.25 2.60 2.90	3888	Astoria 5s 1953J&D Certificates of deposit	f 30 f 24	34 29	-
4½s 1936-1942Oct Watertown— 4½s 1942J&J	6 1.00 to 3.	2.00	4½s July 1943J&J 4½s Sewer 1955A&O 4¾s Sew Sept 3 1937 M&S 3	b 2.40 b 2.80 b 2.00	2.60 1.50	8%%	Certificates of deposit— Eugene 5s 1942———M&S	f 24 b 3.25	29 2.75	5 %
watertown— 4½s 1942 J&J 4½s 1937-1953 J&J 5s 1937-1945 J&J 4s May 1938 M&N 1.50s 1937-1946 J&J Wortsbeeter County—	b 0.50 to 2.	25 % 25 % 1.25	Cincinnati— 5½s 1941 M&S 5½s 1mp Feb '46-51 F&A 55½s 1mp Feb '46-51 F&A 55½s 1mp Feb '46-51 J&J 4½s 2mp 1965 J&J 4½s Sews en 1955 A&O 4½s Sew Sept 3 1937 M&S 34s 1936-1956 M&S 3.65s g Feb 1937 F&A 3½s Water '45 op '25 F&A 3½s Sept 1 1938-62 3s Water 1939 op '19 F&A 2¾s Sept 1 1937 to 1956 2½s Sept 1 1937 to 1976 2½s Sept 1 1937 to 1976 2½s May 1 1956	b 2.80 b 2.00 101	1.50 102	%	Multnomah Co— 4½s Bridge 1937-1944_J&D 4½s 1949-1956F&A 4s Bridge 1945-1955J&D 5s Road 1937-1939M&N	b 0.50 b 2.90	to 2.50 to 3.20	3 %
1.50s 1937-1946J&J Westchester County— 5s 1939-76J&D	b 0.40 to 1. b 1.50 to 3.	50 % 50 <b>%</b>	3½s Sept 1 1938-62 3s Water 1939 op '19_F&A 2¾s Sept 1 1937 to 1956	6 0.60 6 2.25 6 0.60	to 2.50 2.00 to 2.45	%%%	4s Bridge 1945-1955J&D 5s Road 1937-1939M&N Multnomah Co S D No. 1—	b 1.00	to 1.75	%
5s June 1 1937-54J&D 414s San Sew '37-'82J&J 434s Parkway 1962-86_J&D	b 0.75 to 3. b 0.75 to 3. b 8.35 to 3.	10 % 50 %	2 4s Sept 1 1937 to 1976 2 4s May 1 1956	8 0.60	to 2.40 9834		Multnomah Co S D No. 1— 4½s July 15 '37-'39_J&J15 4s July 15 '40-'45J&J15 Portland—	b 2.00	to 2.70	1 %
4 ½s Co Bldg 1937-44 - A&O 4 ½s '44, '45, '56 & '69 J&D 4s Co Bldg 1937-59 M&S	b 0.75 to 2. b 2 50 to 3. b 0.75 to 3.	35 % 10 %	248 Sept 1 1957 to 1970	101 101	102 102		5s Harb Dev 1936-50_M&N 41/s Dock 1943M&N 41/s Oct 1936-47A&O	b 1.00 b 2.75 b 1.00	to 3.25 2.50 to 2.90	7
4s June 1 1959-1964J&D 3 4s 1937-1939J&D	b 3.10 to 3. b 0.75 to 1. b 2.00 to 2.	25 % 50 %	Cleveland— 51/s 1940-1970——J&D 58 W W 1937-1968——J&D 4½s Grad Cros'36-'54_A&O 4½s Fire Den '37-'55_A&O	b 3.80 b 3.20 b 3.30	3.60 2.80 3.00	%	4½s1937-1960	b 1.00 b 1.00 b 0.50	0.50 to 3.00	3
1.50s 1937-1946	b 2.90 to 3. b 1.00 to 2. b 2.60 to 2.	50 % 50 %	4½s Fire Dep '37-'55_A&O 4½s 1937-1950M&S 4s Sewage 1936-58 M&S	b 3.30 b 1.50 b 3.20	to 3.35	8999	Portland	b 1.50 b 1.50 f 60	to 3.10 to 3.10	3
3½s 1952-1963J&D	b 2.90 to 3.	10 %	Cleveland—1970 J&D 5s W 1937-1968 J&D 4½s Grad Cros 36-54 A&O 4½s Grad Cros 36-54 A&O 4½s Fire Dep 37-55 A&O 4½s 1937-1950 M&S 3½s 1936-1956 A&O 2½s 1938-1951 M&S Cleveland Heights S D— 6s 1936-1959 A&O Columbus—6a 100-1057 M&S	b 1.25 b 1.50	3.00 to 2.75 to 2.90	% %% % % % % % % % % % % % % % % % % %		100	102	1
White Plains— 4½s 1937-1959 (reg)M&S 3.90s 1937-1954F&A 2½s Sept 1 1943-49 Wolcott 4½s Jly 15'37-42J&J	b 1.00 to 3. b 2.00 to 2.	15 % 45 %	Cleveland Heights S D— 6s 1936-1959——A&O	<b>b 3.</b> 50	<b>3.</b> 30	%	PENNSYLVANIA  5s July 1 1951 Series CJ&J	136	137	100
Yonkers— 6s Feb 1 1937-1952A&O	b 1.25 to 3.	75 %	6s 1949-1957 M&S 41/s 1936-1953 4 / s 1937-1955 s-a F&A 4s Wat W '45 opt '20 M&S 2 / s 1940-1959 F&A	b 3.40 b 3.25 b 3.25	3.20 3.10 3.10 102	% B	4 % s Dec 1 1951 opt '36J&D 4 % s 1939, 1944, 1949J&J 4s Highway 1937, 1940, 1942.	b 1.00	101 1/4 to 2.00	70
5s 1936-1961	b 1.00 to 3. b 1.25 to 3.	35 % 35 %	4s Wat W '45 opt '20M&S 23/s 1940-1959F&A	101 b 2.00	102 to 2.75	%	1945, 1947, 1950, 1952 Tax Anticipation Notes— 1368 series BT May 31 1937.	b 0.75	to 2.10	0 %
Yonkers— 68 Feb 1 1937-1952	b 1.25 to 3. b 1.25 to 3.	50 % 25 %	5s 1943-1952J&D 19 Cuyahoga County—	b 3.30	3.10	%	Allegheny—4s 1937——M&N Allegheny County— 4 %s 1937-1962 A&O	b 1.00 b 0.85	to 0.75	5 %
NORTH CAROLINA	1.33		23	b 3.40 b 3.40	3.20 3.20 3.20 3.10 3.10	%% % % % % % % % % % % % % % % % % % %	4¼s 1937	b 1.10 b 0.85 b 2.40	0.80 to 2 80 2.00	% %
5s July 1961 14s 1937-1962 J&J 14s 1936-1968 1936-1968	6 3.50 3.10 6 3.50 3.10	%	Dorrton	9	in contraction	%	PENNSYLVANIA  5s July 1 1951 Series C. J&J 4½s Dec 1 1951 opt 36. J&D 4½s 1939, 1944, 1949. J&J 4s Highway 1937, 1940, 1942. 1945, 1947, 1950, 1952. Tax Anticipation Notes— 1½s series BT May 31 1937. Allegheny—4s 1937. M&N Allegheny—4s 1937. M&N Allegheny—62. A&O 4½s 1937-1962. A&O 4½s 1937-1958. J&J 4s Bridge 1942. F&A 4s 1937-1958. M&S 2½s Dec 1 1937-1965. J&D Altoona 4s 1940. Bethiehem School Dist— 4s 1940. 4s 1945. 4s 1950. Braddock 4½s Nov 1 '37-'45. Cambria Co 4½s Nov 1 '37-'45. Chester 4s 1937. J&J 2½s 1937-1940. J&J Chester S 1937-1942. Del River Jt Comm Bridge Easton-Phillipsburg 4½s, 1961.	b 0.85 b 0.85 b 2.80	to 2.60 to 2.45	1 %
is 1936-1968	6 3.50 3.10	%	5½8 W W Imp 1944_J&D 58 W W Imp 1945F&A 4¾8 Bdge 1937-1951_M&S	b 3.10 b 3.40	3.00 3.00 3.20 2.60 3.30	888	Bethlehem School Dist— 4s 1940————————————————————————————————————	b 2.20 b 2.40	to 1.80	1 %
Asheviřie—  5s 1937-1969 J&J  5 ½s 1937-1957 J&J  5 ½s 1937-1969 M&S  4 ½s 1936-1965 M&S  4 ½s 1937-1962 A&O	7 33 14 36 7 33 14 36 7 34 36 7 34 36 7 34 36		4 1 1937-1940 M&S 4 1 1941-1961 M&S Dayton School Dist—	b 3.50	8 a a	%	4s 1950 Braddock 4½s '37-'41_M&N	b 2.60 b 1.00 b 2.00	to 3.00	1 % %
4%s 1936-1965	7 34 36	7.85	Dayton School Dist— 5½s 1941-1961 M&S 5s Mar 16 '37-'46 M&S10 East Cleveland—	b 3.40	3.20 3.20	%	Chester 4s 1937J&J 4½s 1937-1940J&J Chester 8 D 416c 1927 1949	b 2.80 b 2.50	to 3.00	18
5s 1937-1946 A&O 4½s Funding 1939 M&S 6s Bridge 1937 A&O	7 38 44 7 38 44 7 38 44		East Liverpool—4s 1940_J&J Elyria 4s 1936 to 1938J&D	b 3.30 b 2.25	3.00 3.10 2.10 3.30 3.10	98%	Del River Jt Comm Bridge Easton-Phillipsburg 41/48,	10314	104	1
Charlotte— 51/s 1936-1948 M&N 41/s 1937-1970 M&N 41/s 1937-1979 M&N	b 3.90 3.60 b 3.90 3.60	% %	East Cleveland— 4/s gen imp 1937-43 A&O East Liverpool—4s 1940 J&D Elyria 4s 1936 to 1938J&D 4/s 1937-1952	b 3.25 b 3.00	3.10 2.80	%	Easton 2 3/4 s Water works 1937-1966 M&S	b 0.90	to 2.50	2 2
			Hamilton County—  4½s 1943 F&A  4½s Oct 1 1939 A&O  4½s Sewer Oct 1 1937-'47  4s C H June '37 opt'16. J&D  Lakewood—	b 2.40 b 2.00	2.30 1.75 2.40	%	Def River Jr Comm Bridge   Easton-Phillipsburg 4½s,   1961	b 2.00 b 2.00	to 2.40 to 2.80	
4½s 1937-1940J&J 4½s 1942 to 1966J&J 5s Water 1937 to 1945.J&J Durham County	6 3.80 3.60 3.50	%	4½s Sewer Oct 1 1937-'47 4s O H June '37 opt'16.J&D Lakewood—	101	102	. 11	Fayette Co 48 Road 1937-A&O   Harrisburg 48 May 15 1937-1953	b 0.85	to 2.40	2 %
Durham County— 41/s 1937-1951	0 3.65 3.30 0 4.00 3. 0 4.35 4.	% 75 % 10 %	48 C H June '37 opt'16_J&L Lakewood— 4½s 1936-1939 — A&C 4½s 0ct 1945 — A&C 58 Park & Imp '36'-41 A&C Lima 5½s Sewer 1936-1947— 58 Sewer Feb 15 '37-'51 — Lucas Co 48 C H 1944 — M&B 4½s 1936-1940 — J&D	b 3.00 b 3.30 b 3.10	2.85 3.10 2.80 4.10 4.10 2.90 2.90	%	Lacakwanna Co 4s 1937-1956_M&S Lacakwanna Co 4s 1944_F&A Lancaster Co 41/s 1937-1953_	b 2.90 b 0.85	2.60 to 2.40	
Greensboro— 5s Water 1942————F&A 4 %s 1937-1963———J&J	98 100 98½ 102	-	Lima 51/28 Sewer 1936-1947 5s Sewer Feb 15 '37-'51 Lucas Co 4s C H 1944 M&S	b 4.25 b 4.30 b 3.10	4.10 4.10 2.90	%%	Lancaster S D 4s May 1945 Lower Merion Twp 4s 1945 McK'p't S D 4½s 37-43 M&N	b 2.80 b 1.80	2.60 to 3.00	200
58 Water 1942 F&A 4 ½ 1937-1963 J&J 4 ½ \$ 1937-1965 F&A 48 Water Works 1954 J&J Greenville 58 W W '58 F&A	98 102 98 100 0 4.75		4½s 1936-1940 J&D2 Mahoning Val San Dist— 4½s water 1936-52 A&O Martin's Fy 5s '37-'44 M&S	b 3.10	3.70		Mercer Co 5½s '37-'47_F&A Norristown S D 4½s 1943_J&J Philadelphia—	b 2.20	2.40	3 %
Greenville 38 W W 38F&B Guilford County— 43/48 1936-1957——M&N High Point 43/48 1937-48_J&J 58 Wat Serv 1936-1969 J&D	b 4.35 4. 88 91	10 %	Martin's Fy 55 '37-'44 M&S Miami Conservancy Dist— 5\\delta s (1 to 5 yr mat'y) J&I 5\\delta s (5 to 10 yr mat'y) J&I 5\\delta s (after 10 years) J&I	6 3.50 6 3.00	3.70 3.30 2.80		4s 1937	102 121 14 114 14	12234 116	-
E- Wot Court 1026 1060 T&T	88 91	-	51/2s (5 to 10 yr mat'y) _J&L	b 3.20	2.80 3.00 3.25	1%	4½s Nov 1 1948J&J	114	116	1-

b Basis. f Flat price. n Nominal. † Less 1 on bid side \* State and municipal bonds issued since Jan. 1, 1913, are taxable; issues made prior to that date are tax-exempt.

### STATE AND MUNICIPAL BONDS

Bonds	Bid 0	Basis or Ask	To Net	Bonds	Yield Bid	Ask	To Net	- Bonds	Bid	Basis or Ask	N N
hiladelphia (Concluded)— 4½s 1976 opt 1946	111 1121/4	112¼ 113¾		Corson Co 5s fd 1937-'47 M&N Jackson Co— 4½s fund 1937-'47 M&N15 Perkins Co 4½s fd '37-'47 J&D Stanley Co 4½s fd '33-'48 J&D Sioux Falls S D— 5½s Dec 1 1940	98 92		•	Fort Worth— 5s 1951 5s 1951 4½s 1937-1959 4½s 1937-1971 5&A 4½s 1937-1964 5&A 4s Refunding 1941 J&J Ind Sch D 4s '37-'64 F&A Galveston—	b 4.10 b 4.10	3.75 4.00	200
4s July 1939J&J 4s July 1942J&J	1051/2	10814	===	Perkins Co 4 3/4s fd '37-'47 J&D Stanley Co 4 3/4s fd '43-'48 J&D	75 92			4 1/48 1937-1971	0 4.10 b 4.10 b 3 50	2.50 2.50 3.25	18
4s Jan 1 1946J&J 4s Feb 16 1955J&J	1123	109%		51/28 Dec 1 1940J&D	b 2.50			Ind Sch D 4s '37-'64F&A Galveston—	7 1.00	to 3.60	9
4s July 26 1972J&J	1071		2.80	TENNESSEE			A)	Galveston— 5s Grade Rais 1944 A&O 5s School 1937-1954 M&S 5s 1937-1956 A&O 4 ½s Grad &c '48op'28 J&J 4½s Grad &c '48op'29 A&O Galveston County— 5s Bd Apr 10 '51op'31 A&O Grimes County—	b 3.25	3.00 to 3.75	2
hiladelphia School Dist— 4¼s 1937-1943J&J	b 1.00	to 2.40	%	3 %s Sept 1 1944	b 2.60	2.40	%	58 1937-1956	100	to 3.25	
41/s 1941-1959M&N 41/s Apr 15 1939-58 A&O15	b 2.25 b 2.05 b 1.00	to 2.70 to 2.70	99	3.90s Sept 1 1945 3.90s Sept 1 1955-1958 3s Sept 1 1946	b 3.20 b 2.60	3.10 2.50	99	Galveston County— 5s Bd Apr 10 '51op'31 &&O	100		
48 1937-1942 48 1937-1956 ttsburgh	b 1.25	to 2.70	%	4 1/4s Jan 1 and Feb 15 1939 4 1/4s Jan 1 1939	b 1.90 b 1.90	1.60 1.60	%	Grimes County— 51/4s Road 1937-54_A&O 10	b 5 00	4.75	
4s 1937-1956. J&D titsburgh. J&D titsburgh. J&S 1937-1950. J&D 4s 1937 to 1939. J&S 124/s July 1 '37-'56. J&J Public Works Relief. 4½% 1937-1953. J&D eading 5s Impt 1943-49_J&J huylkill County. J&J seeding 5s 1937-1955. J&J ranton 4½s 1937-1955. J&J ranton 4½s 1937-1950. M&S sranton School District. 4½s 1937-1956. J&J likes-Barre. J&J Ilkes-Barre.	b 0.70 b 0.70	to 2.50 to 1.10	%	3 ¼s Sept 1 1944 3 ¼s Sept 1 1945 3.90s Sept 1 1945 4½s Jan 1 1946 4½s Jan 1 1939 4¾s Jan 1 1939 4¾s Dec 1 1939 6s July 1 1943 6s April 15 1946-47 4s 1940-1955 Holge 4¼s 1944-1945 Carter County— 5s funding Jan 1 1959 J&J 5½s 70ad Chattanooga— 4½s School 1956 A&O 4½s Memorial Aud '52M&N 5s Hospital 1954 M&S Cocke County— Mess Cocke County— 15 47 8 Memorial Aud '52M&N	b 2.80	2.40 2.50 3.10 2.50 1.60 1.75 2.60 3.10 3.25 3.35 2.70	99	Grimes County—  5½s Road 1937-54_A&0 10  Harris Co 4s '47 op '17_A&0  4½s Apr 10 '37-'56_A&010  4½s Road Apr 10 '37-'60  Houstom—	b 3.25	3.10 3.15	9
2½s July 1 '37-'563& Public Works Relief—	b 0.70	to 2.50	%	4s 1940-1955	b 3.40 b 3.50	3.25 3.35	%	4½s Road Apr 10 '37-'60- Houston- M&N 5s Sewer 1939 M&N 5s Ref Oct 16 '410p'31 A&O 4½s Sept 1936-1952 M&N 4½s Cot 26 '38 op '28 A&O 4½s 1937-1957 J&J 4½s Impt 1940-55(s-a) J&J 4½s 1942-194766 F&A Houston S D 5s Feb 1952- 4½s 1957-1951 J&D Palestine 5s Sch Aug 1 1939, 1944, '49 '54, '59, '64- Port Arthur- 5s 1937-1970 F&A	b 2.50	2.25	1.
eading 5s Impt 1943-49-J&J	b 2.60	to 3%		Bridge 4 1/4 s 1944-1945 Carter County—	b 2.90	2.70 88	%	58 Ref Oct 16 '41op'31_A&O 4 % 8 Sept 1936-1952M&N	b 3.25	3.15	, 9
4½ s 1937-1955J&J ranton 4½ s '37-'41F&A	b 2.10 b 2.10 b 2.50	to 3.20 to 2.60 to 3.30	%%%	5½s roadChattanooga—	f 87	90		4½s 1937-1957J&J 4½ Impt 1937-39(s-a)_J&J	b 3.25 b 2.25	3.15 2.00	19
4s 1937-1938M&S ranton School District—	b 2.00	to 2.10	%	4 %s School 1956 A&O 4 %s Memorial Aud '52 M&N	6 3.90 6 3.90	3.80 3.80	%	4 1/4s Impt 1940-55(s-a) J&J 4 1/4s 1942-1947	b 3.25	3.10 2.50	18
41/48 1937-1956 <b>J</b> &J ilkes-Barre—	b 2.10	to 3.10	%	5s Hospital 1954M&S Cocke County— 4%s Road July 15 '47_J&J	b 4.10	4.90 4.50	%	Houston S D 5s Feb 1952	b 3.40 b 3.25	3.25 3.00	2
11kes-Barre— 4½s 1937-1940J&J 4½s Impt 1940-1945J&J ork 4½s 1937-1943F&A	b 2.50 b 0.70	to 2.80 to 2.00	%	4%s Road July 15 '47_J&J Davidson County- 4½s Highway 1947_J&J 5% Co Memorial '37-'50J&J Dyer Co ref 3½-4½s 1965 Fayette County- 4½s Road 1958J&J Gibson County- 4½s, 1940-'58 Hamilton County- 4½% Refunding 1957_A&O 5% Bridge 1944J	b 2.90	2 60	%	Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	b 4.50	4.25	1
RHODE ISLAND		1		5% Co Memorial '37-'50J&J Dyer Co ref 31/2-43/48 1965	<b>b</b> 1.00	3 00 82	%	5e 1937-1970 F&A	100	101	
7% Unempl Relief '38_M&S	5 1.15	1.00	0.75	4%s Road 1958J&J	97	100		5s 1937-1953	b 3.60 b 3.75	3.50 3.60	18
(% Unempl Relief '38_M&S 5% June 1 1939	b 1.00 b 2.35	to 1.45 2.30	%	41/4s, 1940-58 Hamilton County	b 4.50	4.25	%	5s Sept 1937-1953M&S 5s Sept 1937-1959M&S	b 3.60 b 3.75	3.50 3.60	
Charit Inst 1965	b 2.50	2.40	2.55 %	414% Refunding 1957_A&O 5% Bridge 1944	b 3.90	3.75 3.60	%	5e 1937-1970 - F&A San Antonio - 5e 1937-1953 - M&S 5 54/s W W 1937-65 - M&S 5e Sept 1937-1953 - M&S 5e Sept 1937-1959 - M&S 5e Sept 1937-1959 - M&S 5e St Impt Dist No 2 1943 - 44/s 1937-1968 - F&A San Antonio S D 5e 56 - F&A Tarrant County - 44/s Oct 10 '37-59 - A&O10 Waco - 1	b 3.75	3.50 3.50 3.50	
anston— 4s School 1937 <b>J</b> &J	<b>b</b> 1.20	to 2.90	0.75	4½s Ref 1937-1948J&J Johnson City—	b 2.00	to 3.40	%	San Antonio S D 5s '56F&A Tarrant County—	b 3.75	3.50	9
anston— 4s School 1937	b 0.75 b 1.00	to 3.40 to 2.35	%	Jackson— 4½s Ref 1937-1948J&J Johnson City— 5½s Impt 1936-1946J&D Knox County— 4½s Bridge May 1 '51 M&N	f 88	92		4½s Oct 10 '37-'59A&O10 Waco—	0 3.75 h 2 25	3.50	1
wport— 4128 1937-1939———— <b>M</b> &S	b 0.50	to 1.25	%	Knoxville—  Refunding 416s Jan 1 1958	99	100	70	5s sewer 1937J&J 5s Water Works 1942J&J 414s Water 1937-1968J&J	b 3.50 b 2.75	3.25 to 3.50	100
4 ¼s May 1937-1942M&N 4s May 15 1948M&N	b 0.50	to 1.90	% 2.25	Refunding 4%s Jan 1 1958. Refunding 5s Jan 1 1958.	101	101 103				82	
38 137-132 39 1937-1939 4 ½8 1937-1939 5 ½5 June 1 1937-1955 4 ¼8 May 1937-1942M&N 48 May 15 1948M&N 3 ½6 g High sch 1954_J&D wtucket			2.40	Refunding 6s Jan 1 1958 General Obligation 41/48	98½	105 9914 10012		6s 1956-1940 M&N 5½s 1936-1940 M&N 5s Feb 10 1960 F&A10 4½s 1936-1955 M&N 4½s 1937-1960 J&N 4½s 1937-1946 F&A 10	f 80	82 82	:
wtucket— 4½s 1950J&J 4½s Sewer 1952J&D 4½s School 1954M&N 4s Water 1937M&N ovidence—			3 30 3 25	General Obligation 5s Funding 51/48 Sept 1950	99½ 104	10113		4%s 1937-1960J&D 4%s 1937-1946F&A 10	f 80 f 80	82 82 82	1
4s Water 1937M&N			1.00	# 1958 Bridge May 1 of Mac.  # Roxville— Refunding 4½s Jan 1 1958.  # Refunding 4½s Jan 1 1958.  # Refunding 5s Jan 1 1958.  # Refunding 6s Jan 1 1 1958.  # Refunding 6s Jan 1 1 1958.  # Refunding 6	b 3.90	3.70			1.	10 8-	9
4 1 8 1936-1937 J&D 4 1 8 1938-1959 J&D	par 0 1.00	b 0.50 to 2.65	%	4% % Highway '37-'49 J&D' Memphis 5s July 1954J&J	b 3.20	3.10 to 3.10	%	UNITED STATES—500	pages	10 %	1
48 Oct 1 1954A&O			2.55 2.60	4%s Water 1937-1962J&J 4%s Water 1949J&J	b 3.00 b 3.00	2.80 2.80	%	UTAR			
4s May 2 1957 M&N2 4s Water 1962 J&D			2.60 2.65	4 1/28 Park 1959 A&O 4 1/28 1937-1955 J&D	b 3.00 b 1.50	2.90 to 3.00	<b>%</b>	5½s April 1 1941	b 1.00	0.90	2
28 Water 1907 Ovidence— 4 ¼s 1938-1937 — J&D 4 ¼s 1938-1959 — J&D 4s Jan 1 1945 — J&J 4s Oct 1 1954 — A&O 4s July 1956 — J&J 4s Water 1962 — J&J 4s Water 1962 — J&D 4s Oct 1 1964 — A&O 4s 1937-1950 — J&D 3s 1944-51 — J&D WPA School Loan— 3s 1946-1965 — J&J	6 0.50 b 1.40	to 2.40	2.05 %	4½s Park 1939—1855—J&D 4 ½s 1937-1955—J&D 4 1937-1955—J&D 4 1937-1955—J&D Montgomery Co—5s Cumber- land River Bdge 1953.F&A Nashville— 6s 1937-1942.—A&O 5s March 1937-1960.—M&S 5s Memorial Sq 1936-50.— 4½s High Sch 1940.—J&J 4½s Hospital 377-56.J&J 4½s 1936-1968.—M&N 4½s 1937-1948.—M&S Polk Co 5s 1937-46.—J&J 25 Polk Co 5s 1937-46.—J&J 25 Road 1948.—F&A Shelby County— 4½s Road 1948.—F&A Shelby County— 4½s Road 1948.—F&A Shelby County— 4½s Road 1948.—J&J 34% Jail 1940-1951.—M&S Smith County— 5½s Fdg 1937-1958.—J&J Tipton County— 4½s Road July 2'37-58J&J White County— 5% Fdg Jan 1 1954.—J&J White County— 5% Fdg Jan 1 1954.—J&J White County— 5% Highway 1955.—M&S	b 3.60	3.25	%	4 1/2 July 1 1937 Ogden 4 1/2 1937 F&A	b 0.70 b 1.00	0.60 to 3.00	9
WPA School Loan— 3s 1946-1965——— <b>J</b> &J	b 1.90	to 2.65	%	Nashville— 6s 1937-1942————————————————————————————————————	b 1.50	to 2.50	%	Salt Lake City— 5s Refunding 1941——J&J	b 1.90	1.75	2
oonsocket— 41/48 funding 1941J&D	h 1 25	to 3 60	2.40	5s March 1937-1960	b 1.00 b 2.00	to 3.25 1.80	%	Sait Lake City— 58 Refunding 1941J&J 48 Ref 1937-1945A&O 48 Ref 1946-1965A&O Sait Lake City S D— 48 May 1 1949M&N Sait Lake Co 4½\$ Apr 1 1942	b 2.25	to 3.00	19
41/4s 1937-1967J&D 41/4s Funding 1944M&N	b 1.10	to 3.60	% 2.90	41/48 Hospital '37-'56_J&J 41/48 1936-1968M&N	b 1.00 $b 1.00$	to 3.00 to 3.10	%	4s May 1 1949 M&N Salt Lake Co 4 1/4s Apr 1 1942	b 2.60 b 2.10	2.50 2.00	2
4½s 1937-1967J&D 4½s June 1937-1957J&D	b 1.10 b 1.10	to 3.50 to 3.40	%	4 1/8 1937-1967J&J 4 1/8 1937-1948 <b>M</b> &S	b 1.00	to 3.10	%	VERMONT	24 - 1 (1) (2)		
5s 1937-1942M&N 5s Funded 1937-1959A&O	b 1.151 b 1.15	to 2.50	%	Robertson County— 4 1/28 Road 1948—F&A	b 3.25	3.10	%	3½s 1936-48 J&D 4½s Oct 1 1936-1949 A&O Middlebury 4s'41 op '21 M&N Rutland 4½s 1946-48 J&J	b 0.50 b 0.50	to 2.50 to 2.50	13
4s Funding 1947 <b>A</b> &O	1.7		2.90	Shelby County— 4s Courthouse 1957——A&C	b 3.20	3.00	%	Rutland 4 1/2 1946-48J&J	b 3.05	to 3.15	3
SOUTH CAROLINA	b 2.15	to 3.15	%	4%% Jail 1940-1951M&8	b 2.00	to 3.00	%	VIRGINIA			1
s ctfs indebt '39-'53J&D Institu'l 1937-'59J&J	b 2.00 b 1.00	to 3.15 to 3.15	% %	51/s Fdg 1937-1958J&J Tipton County—	b 2.40	to 4.10	%	4s (Commonwealth) 1962	128	131	
ken Co 4½s 1937-1945 derson Co—	<i>b</i> 2.00	to 3.40	2.00	Washington County—	b 4.50	4.30	%	4 %s ctf indebt 1937J&J 3 % ctfs of indebt July 1''39	104	101	
4 % s Highway 1938-43 . F&A harleston4 % s Jan '62 . J&J	b 2.00 105	to 3.40 106	%	White County— 5½% Highway 1955_M&S	<b>b</b> 4.15	3.80	%	2½s Refunding 1947-60 J&J 1¾s Refunding 1937-46 J&J	b 1.80 b 0.25	to 2.20 to 1.70	2
4s Refg '38 (tex-exem)_J&J harleston Co 6s 1937J&J	100 ½ 102	101	==	TEXAS				Alexandria 6s 1936-1956 A&O Arlington Co 5 1/8 '37-'54 F&A	b 1.00	to 3.50	9
derson Co- 4%s Highway 1937	b 4.50	5.00	%	Abilene 5s Feb 15 '59-'65 Amarillo 4%s '37-'58_M&S 15	.96	98		4s(Common wealth) 1962	b 3.00	to 4.25	3
lumbia 5s Ref 1941M&S 41/s Water 1945J&J	b 3.40 b 3.50	3.25 3.40	%%	Amarillo 4%s '37-'58_M&S 15 Austin—	100 5 1 50	101 to 2.75	 07.	Danville—  4 ks Ref Aug 1942 F&A	7 e.s		3
eenville—5s St 1942J&J 5s Water 1958 opt '38 F&A 314s water ref 1939-76 M&N	b 2.50 b 2.25	2.00 to 3.35	8%%	Amstin 4 % 8 5 7 5 8 2 8 2 8 2 8 2 8 2 8 2 8 2 8 2 8 2 8	100 b 1.50	to 3.25	%	4½s Ref Aug 1942F&A 4½s Ref Aug 1942F&A 4½s July 1 1939-1950J&J Fairfax Co 4¾s 1945F&A2	b 2.00	to 3.25	3
eenville Co 41/48 '40-'55_J& <b>J</b> 41/48 Highw 1937-1945_ <b>F</b> &A	b 3.00 b 2.00	to 3.40 to 3.25	%%	4 1/4 1937-1953J&J 4 1/8 1954-1958J&J	b 1.50 b 3.50	to 3.50 to 3.25	%	School 5s 1937-50J&J	b 2 50	to 3.25	2
41/28 1967M&N	0 3.80	3.60	%	Beaumont— 5s 1952 opt 32 — A&O 5e Water Works 1954 M&S 5s 1937-1939 — A&O 5s 1940-1965 — A&O 4½s 1937-1970 — J&J 4s 1942 opt 1922 — J&D Brazoria Ca—	100 b 3.75	3.50		198 June 1 1987 J&D Lynchburg 4½8 Pub Impt 1939 J&J 4½8 Pub Impt 1946 J&J 4½8 Water 1951 J&J 48 Pub Impt 1939-1959 J&J Nawnort Naws	0 3.00	2.80	2
ershaw Co— 5s Highway 1937-1946_F&A ncaster S D—5s 1941J&J 6s July 1946J&J	b 2.25 c 3.90	to 3.40 3.80	%	5s 1937-1939A&O 5s 1940-1965A&O	b 3.50	3.25	2.50 %	4½s Pub Impt 1946J&J 4½s Water 1951J&J	F 0 00		22
arion Co	\$ 2 00	to 3 00	07.	4½8 1937-1970J&J 48 1942 opt 1922J&D	100		70	Newport News— 4½s 1948————————————————————————————————————	b 3.40	3.25	0
4%s 1937-1941	b 2.00	to 2.25	%	Brazoria Co— 5½s Impt Apr 10 1956-1965 Cameron County—	0 4.75	4.50	%	Newport News—  4½8 1948—  4½8 Feb 1953—F&A  4s street Nov 1 1941—M&N  Norfolk—  ALC April 1041-47	b 2.75	2.50	3
artanburg— 4½s Water 1937-1939_J&J 4½s Water 1940-1965_J&J 55 Sept 1 1939—————————————————————————————————	b 3.25	to 3.60	%	5/8 Impt Apr 10 190-1905 Cameron County- 4/8 1937-1942M&S 5s Road Mar 15 1937-1957 Corpus Christi 5s fd '67_F&A 6s Water 1937-1959F&A	7 71	75 75 92	===	4½% April 1941-47 5% Water May 1952	8 2.25 120		
artanb'g Co 4 1/28'37-'47 M&S mter Co 58 '37-'52 J&I	b 2.00 b 2.00	to 3.25	800	5½8 Impt Apr 10 1956-1965 Cameron County— M&S 58 Road Mar 15 1937-1957— Corpus Christi 58 fd '67-F&A 68 Water 1937-1959—F&A Dallas—  58 1937-1960— M&N 4½8 1937-1970— M&N 4½8 1937-1970— M&N 4½8 1937-1970— M&N 4½8 1937-1951— J&J 4½ 1937-45— M&N 4½ 1940-65— M&N 58 School 1937-1951—J&J Dallas Co 4½8 Apr 10 1951— 58 Viad't & Bridge Feb 10 1954 opt 1924——Apr 10 EI Paso— 58 W purch 1950— A&O 58 Fund 1951 opt '31—M&S 58 School 1955 opt '35—J&J 58 Impt Aug 1 1948—F&A 4½8 1937-1960———A&O	f 58	62		14½% April 1941-47 5% Water May 1952- 5% Port Terminal May '52- 5½% School Oct 1961- Petersburg 4½s 1952-A&O	122 b 3.70	12234 12434 3.60 3.75	9
rk Co 4%s 1937-'50J&J	b 2.00	to 3.60	%	5s 1937-1960	b 3.40	3.25 3.25 2.75	99				
SOUTH DAKOTA			00	4½ 1937-45	b 3.25 b 3.25	3.25 3.25 2.75 2.50 2.75 3.00 3.25	%	5½s 1951F&A 4½s Impt Oct 1 1942A&O 4½s Sch and Sew 1938_J&J 4½s 1937-1954J&J 5s Water 1948J&D	b 3.25 b 2.50	3.10	16
Rural Credit '37-'40_A&O Sept 1941M&S	b 1.00	to 3.00	% 3.20	4s School 1937-1951J&J Dallas Co 4 1/2s Apr 10 1951	0 3.25 6 3.50	3.00 3.25	%	4½s 1937-1954J&J 5s Water 1948J&D Richmond.—	b 2.00 b 3.60	to 3.80 3.40	18
June 1 1937-39J&D Jan 15 1937-'40J&J15	b 1.00	to 3.00	3 50	5s Viad't & Bridge Feb 10 1954 opt 1924Apr 10	100			4½s 1949			2
4s Rural Credit 1939J&J 4s Rural Credit—			3.00	El Paso — 58 W W purch 1950 — A&O 58 Fund 1951 opt 31 _ M&S 58 School 1955 opt 35 _ J&J 55 Impt Aug 1 1948 — F&A 4 1/48 1937-1960 — A&O	100	4.25	%	Richmond			2
Due May 1 1943-'50 M&N Ref 4s Aug 1 '43-'49 F&A	b 3.20 b 3.20	to 3.60 to 3.50	%	5s School 1955 opt '35J&J 5s Impt Aug 1 1948F&A	b 4.25 b 2.50	4.00 to 4.25	%	4 1938 to 1943J&J 48 1938 to 1943J&J 48 1941J	b 1.25	to 2.00	200
ALCO TUAN TO TUAN MANA	U.5.00	100 3.20	70	#%8 193/-1900		- 2.20	.0	4- TO - TI-LA 1040 TO TO	11 6.40	1 4.00	ųΖ

h Basis. f Flat price.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

	Yield Basis	1	Lan San Land Company	Yield B	asis 1 m	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Basis	
Bonds	Bid Or Ask		Bonds	Bid or	Ask Net	Bonds	Bid	Ask	Ne
Roanoke—			Seattle (Concluded)—	V. 11	· ·	Charleston S D—			
41/48 Street Impt May 1940 41/48 Pub Bldg 1941M&N		2.10	Gen oblig 4 4s '37-'40_A&O	b 1 00 te	3.00 %	5s 1937-1952J&J Clarksburg 5s 1936-1953_A&O	0 1.50	to 3.00	12
41/s Pub Bldg 1941 M&N		2.25	41/8 1941-1955 <b>A</b> &O	0 3.00 to	3 60 7	Clarksburg 38 1930-1935_A&O Clarksbg 8 D 58 '41 op '21M&S			
41/s Pub Bldg 1944_M&N 41/s April 1952A&G		- 2 10	4 4s 1937-1957A&O 4s mun lt & pr'36-'53_M&N	b 1.50 to	3.80 %	Hancock County—5s Grant	10079		1
taunton 5s 1937-58M&S	b 1 25 to 3.	0 %	3 1/28 mun lt & pr '38-'54 A&O	b 2.00 to	3.80 %	Road Dist '46 opt '32_M&N	9914	10034	
azewell Co 5s 1937-46J&J	b 1.50 to 3.	0 %	Seattle School Dist No 1-	PR 1 1.1		Huntington 5s 1944Oct	b 3.00	2.70	
Vashington County-			4s 1946-1950M&N	0 3.00 to	3.60 %	Mercer Co 5s '44 op '24 A&O15			
5s school 1937-49J&J	b 1.50 to 3.	0 %	Spokane— 4 1/4s Park 1962J&J	49 50	9 95 0	Morgantown 5s 1937-48J&J Wheeling—	0 2.00	to 3 25	1/%
WASHINGTON	2.35		4s & 4 1/2s ref 1936-51	5 0.50 to	3.30 %	5s Wat Wks 1937-52J&J	b 1.50	to 3%	1
WASHINGTON	1		3 1/48 Ref 1943-'54J&J	b 2.00 to	3.00 %	05 1140 1125 1001 02222040	2.00	100076	
s Gen Fund 1937-1940J&J	b 1.00 to 2.	00 %	4 % s 1937-'54M&S	b 0.75 to	3.50 %	WISCONSIN		70.00	
16 % Gen oblig1936-48	3 b 1.00   to 2.	0 %	5 %s 1937-'53J&J	b 0.75 to	3.75 %	Eau Claire 41/8 W W '37-'44	0.50	to 2.30	1/%
% Gen oblig1948-50	10 2.90 L 2.	501%	58 1936-42	5 1.00 to	2.50 %	Green Bay-	L 0 F0	4-0-0	
% Gen oblig1950-51	0 2.85 2.	5 %	Spokane Water Revenue— 4½s-4½s 1936-41A&O	A 0 78 40	0 05 0	4 ¼s 1937-1947A&O 6s W W 1936-1960M&N	A 0.50	to 2.50	100
% % Gen oblig1951-52 lark Co 5 %s '52 opt '33 A&C	100 101	0 70	Tacoma—Revenues—	0.70	2.20 %	Madison—	0.00	00 3.00	100
6s 1936-'53	b 1.00 to 3.	00 %	4 % s Water '39-'43 (s-a) J&J	6 2.25 to	2.75 %	4 1/4s 1936-1937J&D	b 0.25	to 0.50	1 %
verett-		200	4 3/4 EIL&P '42-'46(s-a)J&J	b 2.50 to	3.00 %	4 1/28 1938-1949J&D	b 1.00	to 2.50	1%
41/2s Gen oblig wat_1936-59	b 1.00 to 4.	5 %	4 % sEIL&P'36-51(s-a) A&O	6 0.75 to	3.50 %	Milwaukee-5s '37-'40J&J			
Revenue-	A 6 4 10 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		4s Water 1944-46J&J	0 2.75 to	3.25 %	5s July 1937-1940J&J	0.50	to 1.75	12
5 %s Water 1937-38_M&S	102 102	4	Walla Walla— 4½s G O ref wat 1936-'54	A 0 75 40	2 50 0	4 1/4s 1937-1939J&J 4 1/4s 1937-1945J&J	6 0.75	to 2.20	10
5s Water ref1936-45 3 4s Water ref1937-39	1 50 to 2	6 7 ·	Volrimo-	AND THE RESERVE	* T . * * * * * * * * * * * * * * * * *	4s 1937-1944J&J	0.50	to 2.50	1 az
2%s Water ref1940-42	98 99	10	5 4s G O sewer 1939 M&N		2.7	Milwaukee County—			1
ing County-	1000	10 F 3	5s Wat rev 1936-'51J&D	b 0.75 to	3.80 %	1 4 1/4 8 Ct H' se'36-'50 M&N15	2 0.50	to 2.50	1%
4 % s Bridge 1936-38 M&N	b 1.00 to 2.	00 %	WIND TIVE CITATE			412s Sew Mar 12 '37-'45	0 50	to 2 30	13
4 % s Bridge 1939-49 M&N	10 1.75 10 3.	100	WEST VIRGINIA	L 0 50 4	0000	4 3/4 s courth se '36-49 J&D16	0.50	to 2.40	100
4 1936-1950 M&N	0 1.00 60 3.	55 %	5s Highway 1937-1946J&J	h 2 40 to	2.20	Racine—4%s '36-'57M&N 6s 1937-1941F&A	6 1 AA	to 2.00	189
ierce County—	5 1 00 to 2	0 0%	4 1/28 July 1946-1948J&J 4 1/28 1945-1954J&J	b 2.40 to	2.50	Racine Co 5s 1937-1940. J&J	6 1.00	to 2.50	162
5s Sept 1, 1937	b 1.00 to 3.	50 %	44s 1937-1943J&J	0.50 to	2.10 %	4 1/8 1937-1950J&J	0 1.05	to 3.00	11 %
ort of Seattle 58 '37-'55 M&	516 1.50 to 3.	501%	148 1939-1950J&J	b 1.50 lto	2.701%	Superior 4 3/4 s Sch '37-'44_J&J	b 1.00	to 3.50	月%
41/28 Jan 1937-1955J&J	b 1.50 to 3.	50 %	4s July 1948-1952J&J	0 2.60 to	2.70 %	Wood Co 5s 1937-1938A&O	6 0.50	to 1.00	1/%
eattle—	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		3%s 1951 and 1952J&J 3%s 1943-1952J&J	0 2.60 to	2.70	WYOMING	12 Th	7.000	1
6s 1937-1941 L & PA&C 51/4s L & P 1937-43M&N	1 00 to 3.	0 %	35 Sept 1, 1937-1946M&8	5 0 50 to	2.00%	WIOMING	100	45.17	100
58 Light & Pow 1942-56A&C	h 3.25 to 4	0 %	234s Sept 1, 1937-1940	h 2.25 to	2.60%	4s Road 1951 opt 1941A&O	b 1.65	1.40	10%
4 1 Lt & Pr 1939-'58M&N	b 2.75 to 4.	0 %	1.40% July 1, 1937-'39_J&J	0 0.25 to	1.10 %	Natrona Co S D No 2-	1100	The state of the state of	1.
1/4 Th m 11 1000 00000000		70	Charleston 41/s '41 opt '27J&J	10016		5s 1937-1944J&J	b 1 25	to 3.00	19%

b Basis. f Flat price.

### Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital	NetSurplus Dec. 31 1935.	Unearned Premium Reserve.	Bid.	Ask.		Par	Capital	NetSurplus Dec. 31 1935.	Unearned Premium Reserve.	Bid.	Ask.
	\$	\$	\$	\$	Per	share		\$	\$	\$	\$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	11,045,514	11,512,102	102	106	Lincoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	6,776,446	1,224,284		
Aetna Insur (Hartf) Aetna Life (Hartford) Agricultural (Watet'n) Amer Alliance (N Y)	10 10 25	15,000,000	16,234,049 13,581,745 4,411,641 3,653,137 4,503,181	17,949,363 7,861,584 4,960,261 1,898,615	48 29 1/2 86 1/2 24 1/4	50 31 1/2 89 26	Manufacturers Cas'ty (Phila) Maryland Cas (Balt) Mass Bonding & Ins	10 1	1,000,000 6,750,000	1,858,226 4,563,645	1,041,524 10,161,867	34 4¾	35 5
Amer Equitable (N Y) Amer Fire (Wash'ton)	5	1.000.000	431.984	3,965,380 70,325	24 1/2 34 101	37	Morch Fire Accur (com	1212	2,000,000 1,000,000		4,821,675 3,724,159	58 1 57	60 61
Amer Home Fire(N Y)	216	1,000,000	1,405,735 10,318,567		11	14 14 34	(New York) (pref Merch Fire (Denver) - Merchants & Mfrs Fire	100 10	750,000		942,317	110	
Amer Reinsur (N Y). Amer Reserve (N Y). Amer States (Ind'nap)	10 10 10	1,000,000	1,656,943	11,486,212 1,043,142 1,938,908 638,910 5,680,132	7612 28 35	2912	Merchants & Mfrs Fire (Newark, N J) Merchants Insurance	5	1,000,000	1,032,128	1,356,423	111/4	13
Automobile Ing (Hartf)	25	200,000 7,500,000 5,000,000	4,051,676 5,926,649	5,680,132 6,012,899	6034	6216	(Providence)	5 10	1,000,000 750,000 20,000,000	878,326 860,000	1,046,775 640,939	7¾ 18¾	914 2013 6513
Baltimore Amer (Blt) Bankers & Shipp (NY)	216	1,500,000 1,000,000	5,926,649 1,767,487 2,002,467 13,021,473	2,116,120 2,760,446	33 ½ 8 % 95 617 450	878	National Fire (Hartf)	10	20,000,000 4,000,000	8,468,648	6,013,931	631/2	6532
Buffalo Ins Co (Buff)	100 100	1,000,000	2.100.407	Z.Z33.0//	617 450	627 500 23	National Surety (N Y) Nat'l Union (Wash)	10	1,000,000	4,652,279 316,212	5,240,084 95,157	17	
CamdenFire(Camden) Carolina (Wilmington	9	2,000,000	and the real sections	4,089,356	21	100	Nat Union Fire (Pitts) New Amsterdam Cas	20	1,100,000	5,318,167	6,253,324	134	137
Central States Life (St	10	500,000	11.7 (2.5.5.)	460,654	25¾	2714	(Baltimore) New Brunswick Fire	2	1,000,000			141/2	15
Louis) City of NewYork(NY)	10	400,000 1,500,000	1,719,762	1,875,679	25%	2714	(New Brnns, N J) New Hampshire Fire	10	1,000,000	48.	1,081,399	341/2	34%
Columbian Nat'l Life (Boston)	100		973,206		80	85	(Manchester, N H) New Jersey Insurance	10	3,000,000		4,388,041	421/2	44
Conn Gen Life (Hartf) Continental Casualty	13	Property Comments		155,957,559	37	39	(Newark, N J) New York Fire	20	1,000,000	2.782.618	1,520,112 1,966,619	44 19%	47 2234 28
(Hammond, Ind) Continental Ins (N Y)	213	1,750,000 4,873,990	3,166,392 55,419,475	7,870,797 20,008,454	30 37%	3834	North River Ins (N Y) Northern Ins Co(NY)	21/2	2,000,000 1,000,000	14,615,497 4,950,428	5,522,816 4,127,241	2616 9116	28 96
Corcoran (Wash'ton) _ Eagle Fire (Newark) _	50 2½	1,000,000	963,014	446.836 2,881,317	100	51/4	Northwest Fire & Mar (Minneapolis)	10	1,000,000	862,900	559,896	25	2736
Employers Re-ins (KC) Excess Ins (N Y)	5	750,020	963,014 \$1,114,869 722,046	1,206,804	61/2	46	NorthwesternNational (Milwaukee)	25	2,000,000	5,003,556	5,051,202 20,812,567	123	126
Federal Ins (Jer City) Fidelity & Dep (Balt)	10 20	2,400,000	12,245,920 3,433,882 43,680,627	5,997,341	122	123	Occidental Ins (S F) Old Line Life (Milw)	10 10	1,000,000	1 9 12R 1RA	20,812,567 15,689,769	2816 16%	1736
Fidelity & Dep (Balt) Fidelity-Phenix (NY) Fidel & Guar (Balt) Fire Assoc of Phila	10	1,000,000	1,763,864	1,743,427 5,997,341 15,613,447 2,701,569	4014 7814	41	Pacific Fire (N Y) Pan-Amer Life (N O) _	25 10	1,000,000 1,000,000 700,000	2,628,926 762,835 243,846 1,157,274	15,689,769 2,926,280 26,821,266 11,197,564	121 16	126 1616
Fireman's (Wash ton)	20	200.000	1,763,864 8,785,717 350,784	234,927	40	F A Comment	Phila Life (Phila) Phila Nat (Phila)	10 10	1,000,000	1,157,274	4/4.3521	10%	173
Firemans Fund (S F) Firemen's Ins (Milw)	$\begin{array}{c} 25 \\ 100 \end{array}$	1,000,000	13,970,145 9,329,112		9636 12 13	9814 1238 1334	Phoenix Ing (Harti)	10		24,839,325	8,031,323	81	85
Firemans Ins(Newark) Franklin Fire (Phila)	5		9,348,990	12,163,484 5,700,503	2914	30%	Preferred Accident (New York) Providence - Washing-	5	875,000	and the second	1,498,494	1934	2134
General Alliance (New York)	.1	600,000	2,132,848 1,010,088	924,540	21%	23	ton (Providence)	10	3,000,000 1,000,000 2,000,000	6,013,609 1,779,834 2,583,797	4,280,223 820,327 2,046,324	34¾ 25¼	37 26¾
Georgia Home Glens Falls Insurance	10				24	26	Rhode Island (Prov)	10	2,000,000 1,000,000	2,583,797 853,058	2,046,324 1,570,165	8¾	1036
(Glens Falls, N Y) Globe & Republic	5	1,000,000	7,385,647 2,110,286	5,963,150 2,660,719	401/2 18	421/2 20	Rochester American (Rochester)	10	1,000,000	1,704,712	811,319 2,825,231	30	33
Globe & Rutgers Fire_ 2d preferred	15 15		8,285,912	539,311	50 1/2 72	52½ 76½	(Rochester) Rossia Ins (Hartford) St Paul F & M (St P)	25	1,500,000 4,000,000	19,114,087	2,825,231 10,307,169	208	2123
Gr Amer Indemnity (New York)	1	750,000	2,835,222	3,290,383	8	11.	Seaboard F & M (NY) Seaboard Surety (NY) Security Ins (N Hav)	10	1,000,000	836 655	10,307,169 587,921 541,266 3,773,864	10 31 37	13 33
Great Amer Ins (N Y) Halifax (Halifax, NS)	10	2,000,000	23,196,208 1,364,708	13,388,052 577,896	27 23	281/2 241/2 271/2	Southern Fire	10 10	2,000,000 1,000,000	3,951,330 1,552,539	3,773,864 685,496	37 24	13 33 38 26
Hamilton Fire (N Y) Hanover Fire (N Y)	10	200,000 4,000,000	6,962,128	27,553 4,426,826 711,294	20 34 2514	36	Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	11,571,651	11,073,887	132	135
Harmonia Fire (Buff) Hartford Fire (Hartf)	10 10	1,000,000 12,000,000	41,453,322	31,452,356	69	26¾ 71		100	4,000,000	5,950,373	5,050 605,363,669	445	475
Hartford Steam Boiler (Hartford)	10	3,000,000	7,864,986 54,549,864	7,215,766	78	82	Travelers Fire (Hartf) U S Fidelity & Guar-	100	2,000,000	1000	11,933,793	518	523
Home (New York) Home F & M (S F)	10	1,000,000	1 2,606,069	2.069.967	34 421/2	36 44	u S Fire (New York)	4	2,800,000 2,000,000	7,272,283 16,512,727	13,271,507 9,128,550 2,350,795	22¼ 55¾	2234 5734
Home Fire Security Homestead Fire (Balt)	10	4,932,000 500,000	348,911 700,749	482,379	20	211	U S Guarantee Co Univer Ins (Newark)	10 8	400,000	16,512,727 4,812,737 319,960	2,350,795 1,285,847	58 2014	61 25
Importers & Exporters (New York)	5	200,000	379,259	50,041	6	814	Virginia F & M (Rich- mond)	25	500,000	1,390,795	581,867	82	86
Insurance Co of State of Pa (Philadelphia	100	1,000,000	1,424,295	1,809,635	190			214	375,000 1,000,000	10,277,074	19,653,216 5,306,975	15 33	1834 35
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	54,324,418	19,828,421	731/2	75	Wisconsin Nat Life	10	400,000	485,228	19,878	15	
Kansas City Life (Kansas City, Mo) Knickerbocker (N Y)	100	1,000,000	6,947,972	71,173,106 1,445,757 160,973	480	500						1 . 1/. 1	
Lincoln Fire (N Y)	5	1,000,000 210,000		1,445,757	1414	16%		3					

s Holding company. k Last sale. n Nominal. t Net stock. \* No par value. ‡ Figure indicates Voluntary Special Reserve.

# Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (\*) denotes

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

National Bank June 30	, AI	ABAM/	State	une 3		]	National Ban June 30	" CAL	IFORN	A State	une 3	0	J
	Capital.	Surplus &	Gross Deposits.	Par.	Bid.	Ast.		Capital.	Surpius & Profits.	Gross Deposits.	Par	Bid	Asi
Birmingham— nk for Savs.&Trts. m'ham Tr & Sav	a 125,000	A 100 M	\$ 1,203,973		Nomi Per	nal. share.	Long Beach— Farm & Merch Bank. Western Tr & Sav Bk	\$ 1,000,000 d 225,000	\$ 421,662 172,355	\$ 13,826,219 2,208,506	100 50	N	shar
Dommon Preferred Justrial Sav Bank	500,000 a1,900,000 d 125,000	695,316 81,749	24,738,028 1,194,217	11 20		a50	Los Angeles— California Bank— Common	2,500,000	13,095,529	89,635,864	{25 25	45	60
at National Bk— Common Preferred	2,500,000 7,500,000	\1,147,123	51,908,355	{100	251/2	2716	Preferred	5,000,000 5,000,000		107,963,784 121,469,134	9 140	28 16 421	29 440
Mobile— est Nat Bank——— erchants Nat Bk	1,000,000	1,207,215 1,434,933	20,509,836 17,437,374	100	5216	-55	Seaboard Nat Bank- Common	3,000,000 1,200,000 b 300,000	1 717,213	14,965,513		23	
er Nat Bk&Tr Co	350,000	101,838	2,442,999	20 70			Commer Throng Stat Die	24,000,000 11,500,000	28204 995	541,396,525 37,893,902		52 1/2 145	53 160
Montgomery— abama Nat Bank— st Nat Bank— Common————	300,000 750,000	191,591 \ 751,346	3,545,294 17,557,372	X	8 13	9 14	Oakland— Central Bkof Oakland	4,146,400	1,553,228	36,635,014	100		
Preferred nion Bk & Tr Co— Common Preferred	250,000 100,000 100,000	) 1 83,945		10			Pasadena— Citisens Coml Tr & 8	300,000					
Selma-			0 207 201				First Tr & Sav Bk— Common Preferred Pasadena-First N Bk	250.000	695,242	Winds who ask	125		
ty National Bank- ople's Bk & Tr Co- ima National Bank ima Tr & Sav Bank	200,000	171,178 51,815 197,790 115,151	2,307,301 1,248,073 1,526,730 1,474,709	100 100 100	N re	cent	Sacramento—	800,000	266,628	3,225,017	100	Le	cen
							Capital Nat Bank Citizens Bk of Sacra Merchants Nat Bank Sumitomo Bk of Cal	d1,000,000 50,000 d 250,000 145,000	789,651 122,037 67,458 53,854	1,296,481 4,843,559	100		
					Late Company		SanBernardino American Nat Bank.	d175,000	of Charles	3,215,580	100		
National Ban June 30	aks A	RIZON	State	Insti June	tutions 30	]	San Diego— First Nat T & S Bk_ San Diego Tr & S B	and the second	The state of the s		38	6 100	7 102
	1	1	i Basa	1	Nom	i nal.	Common Preferred Security Tr & Sav Bk United States Nat Bk	250,000 500,000 600,000 d 200,000	98,641 37,835		125	60	80
Bisbee— iners & Merch Bk	250.000	167,144	4,546,465	100		1000	San Francisco— Anglo California National Bank	15,400,000	4,946,155	198,071,951 106,468,514	20	1821/2	1
Phoenix— rst Nat Bk of Aris. loenix Nat Bank loenix Sav Bk & Ti	500,000	409,811	5,156,888 7,908,356 3,851,754	20 25 25	N		Bank of Calif, N A Bank of Amer Nat Tr & Savs Assoc Bank of America Bank of Montreal	1 6.800.000	8,312,183 52,095,130	106,468,514 1242914790 25,026,758	80 25 25		192
lley Nat Bank— Common Preferred	325.000	1 475.203	A STATE OF A STATE OF	1	re	cent	Bank of Montreal Canadian Bk of Com Crocker First Nat Bk The San Fran Bank	1,000,000 1,300,000 6,000,000	187,943 591,542 7,665,072	1242914790 25,026,758 4,223,262 15,937,871 127,200,026 155,825,758 9,204,055	100 100 100	190	194 335
Tucson— u Arisona Bk & Tr	250.000	362,667	7,336,922	100			Pacific Nat Bank Pacific Nat Bank Wells Fargo Bank & Union Trust Co Yokohama Specie Bk	9,000,000	8,481,740	224,052,008	100	n104	310
		1	1		1 111		Yokohama Specie Bk American Tr Co— Common Preferred		291,830	5,466,255 258,954,016	1000	47 52	48
National Bank June 30	ts AF	KANSA	S State	Insti June 3	tutions		San Jose— First National Bank	600,000		9,539,404	100		275
Fast Smith					Non	inal.	Santa Ana— Commercial Nat Bk— First National Bk— Common—	d200,000	10.0		100		112
Fort Smith— by National Bank. ret National Bank. erchants Nat Bank	. 500,000	121,782 437,597 570,129	3,018,100 7,496,036 9,617,041	100 100 25	130		Preferred	500,000 500,000 200,000 1,000,000	490,484	4,730,307	1100	N re	Cer
Little Rock— ommercial Nat'l Bl	300,000	282,101	8,451,488	20			Union Safe Dep Bk.	375,000	112,108	2,289,302	100	**	les
oples Nat'l Bank. win City Bank nion Nat Bank—	100,000	282,101 92,349 31,301	8,451,488 3,127,557 924,554	20 25 25			* Sale price. a Outstanding prefe			e1 000 000	lat ne	of of S	200 1

 $231,231 \quad 12,548,662 \begin{cases} 50 \\ 60 \\ 100 \end{cases}$ 

1.872.575

10,974,827

42.668

713,268

b Directors of the Seaboard National Bank of Los Angeles, Calif., of Sept. 15, 1936 voted to retire \$60,000 of its \$300,000 of preferred stock outstanding.
c Savings deposits. d Common and preferred stock outstanding.
f Bank of America National Trust & Savings Association (head office, San Francisco) announced the completion of arrangements for the purchase of the Westwood National Bank of Westwood, Calif., as a branch.
g Quotation for the San Diego First National Co, which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

l Last sale price. n New stock.
p Par value 100 yen.

300

275

Common Preferred mmons Nat Bank

CANADA (Page 111)

National Banks June 30 State Institutions June 30 **COLORADO** 

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask
	1209 (47.1) 7			5. J. J.	Nomi Per	nal.
Colorado Spgs.—	\$0,000	\$ 141,615	\$ 1,634,046	100		in.
Conmon	100,000		2,107,514	(100		1
Preferred class A Exchange Nat Bank. First National Bank.	100,000 300,000 300,000	315,142	7,218,077 8,775,176	100 100 100		
Denver— American Nat Bk—	250,000	1 407,591	7,224,021	<b>5 80</b>		
Common Preferred Central Sav Bk & Tr	250,000 350,000	69,504	4,277,498	1 50		
Oolorado Nat Bank Common	1.000.000	1,021,745	37,431,936	100		15 1
Preferred Delorado State Bank	1,200,000 50,000	80,299	1,523,003	100	N	
Oommon	700,000 700,000	1,351,395	29,865,938	{ 50 50	re	cen
Preferred	1,500,000	2,370,145	58,645,689 887,540	100	or and a	
National City Bank Union National Bk U S National Bank	a 100,000 550,000	9,205 1,947,008	519,988 26,032,967	100 100		18 N
International Tr Co.	500,000	1,607,940	15,253,909	100		Ϋ́
Pueblo— First National Bank_ Minnequa Bank	500,000 30,000		19,210,476 1,635,949			
Pueblo Sav & Tr Co Common Preferred	100,000 200,000		4,134,959	{100 100		

National Banks CONNECTICUT State Institutions
June 30

Bridgeport		AND STATE			Nomi Per	mal.
Bridgeport— First Nat Bk & Tr Co	500,000	1 173,744	20,662,209	5	14	15
Preferred	1,500,000 a100,000 2,000,000	1	1,286,662	₹715 40		b 71/2
Bridgep't City Tr Co Fairfield Trust Co	2,000,000 200,000	59,468 948,288 131,600	22,972,160 2,283,681	25 25	39 45	40 50
North End BK & It	and the second second	131,000	2,200,001			
	25,000 125,000 25,000	51,829	1,209,903			
1st preferred 2nd preferred West Side Bank—	a second	1		1 1		
Common Preferred	165,000 100,000	206,697	1,230,449	${100 \atop 100}$		
Hartford—	300.000	176.155	2.702.306	25	<b>2</b> 2	25
Dapitol Nat Bk & Tr Donn River Bkg Co- First National Bank	300,000 150,000 1,150,000	176,155 988,088	7,016,591	100	450 110	
HERECONDUITY BK & IT	1 100.000	112,000	2,702,306 7,016,591 16,678,090 1,467,168 60,499,993 247,280	50	60 27	70 29
Hartford Nat Bk & T Industrial Bank	1 100 000	798,263 112,000 4,079,489 268,041	247,280 31,450,961	100	7 7 7	29
Phoenix St Bk & Tr. East Hartford Tr Co Hartford-Conn Tr Co	1,600,000	1,681,526 135,788 4,336,975 128,118	31,450,961 1,646,597	100 100 25 25	275 25 77	
Hartford-Conn Tr Co Park Street Tr Co	100,000 4,000,000	4,336,975	1,646,597 38,371,066 2,637,013 2,709,338 1,756,401	25	77 50	82
Park Street Ir Co	1 250,000	160,954 108,507	2,709,338	25 25	11	45
Simsbury Bk & Tr Co-	1 100	108,507	F. St	25	42	40
Common	20,000	} 56,050	649,306	{100	22	
Preferred Fravelers Bk & Tr Co West Hartford Tr Co	50,000	693,670	10,275,571	100 100 25	140	
Windsor Trust Co	200,000 100,000	218,000 121,025	2,597,947 1,423,619	25		
Meriden— Home National Bank	500,000 ka 150,000	343,370	5,740,538	25	20	23
Home National Bank Meriden Nat Bank Meriden Tr & 8 D Co	ka 150,000 100,000	28,366 104,370	5,740,538 1,323,525 5,752	25 100	10 150	20
Puritan Bk & Tr Co.	a 150.000	343,370 28,366 104,370 30,215	1,342,467	25		25
New Haven— Amer Bank & Tr Co.	a 250,000	198,480	2,237,920	100	95	105
Common	630,000	1		ſ 50	33	36
Prior preferred	630,000 630,000 920,000	890,628	26,902,817	45 100		
Conv preferred New Haven Bk NBA			# ### 410			74
Common Preferred	800,000 100,000 750,000	} 534,166	7,777,413	{ 50 50 50	71	
Preferred Second Nat Bank Frademen's Nat Bk		875,839	11,587,163	1000	81	85
Common	170,000 180,000 1.458,700	70,420	2,853,758	{100 100	100	135
Preferred Un & N Haven Tr Co		869,616	13,235,159	100	109	114
New London— Nat Bk of Commerce	800,000	457,455	4,465,965	100	N	•
National Bank	a 350,000 300,000	56,079 183,571	2,639,317 1,544,767	100	re	cent
New London City National Bank Union Bk & Tr Co Winthrop Trust Co	a 282,500	f 34,550	1,544,767 658,629	100 100 100	88	les
Norwich— Thames Bk & Tr	550,000 200,000	388,378	3,025,556 1,687,931	25	19	
Uncas-Merch Nat Bk	200,000	136,581	1,687,931	100	100	
Stamford— First-Stamford Nat'l	A CANAL			· W	14. 14.	Seek 1
Bank & Trust Co.	1,000,000	1,287,135	11,073,337	100	155	165
First-Stamford Nat'l Bank & Trust Co_ Fidelity Title&Tr Co Stamford Trust Co	200,000 <b>700.</b> 000	619,616 1,087,911	11,073,337 5,245,898 8,323,252	100 100	155	165 325 165
Waterbury— Ditis & Mfrs' Nat Bk			10,768,673	100	105	
Waterbury Nat Bk-	600,000	636,364	The state of the s	100	125	
Common Preferred Colonial Trust Co	500,000 400,000 1,000,000	} 167,328	5,033,858	{ 50 32 100	20 32	
Colonial Trust Co Waterbury Trust Co	1,000,000 300,000	2,728,715 157,783	8,249,974 3,438,520	100	<b>330</b> 90	

National Banks June 30 State Institutions
June 30 **DELAWARE** 

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington— Central Nat Bank Farmers' Bank Industrial Trust Co Union Nat Bank Delaware Trust Co Equitable Trust Co Security Trust Co Wilmington Trust Co	\$ 210,000 500,000 625,000 203,175 1,000,000 1,500,000 672,600 4,000,000	3,345,826 946,262 683,086 652,095 2,637,089 821,142	\$ 1,695,714 19,141,714 2,118,498 3,802,460 8,341,238 13,488,165 8,584,548 48,121,232	25	Nomis Per 120 260 40 90 150 85 190 265	nai. share. 130 45 95 155 90 200 275

National Banks June 30 DIST. OF COLUMBIA Other Institutions June 30

Washington-		,io 1		1	Nomi	nal.
	a 150,000	53.891	1,732,737	100	125	
	a 500.000	130,486	6,832,705	10	10	12
Columbia Nat Bank	250.000	513.773	4.832.896	100	150	175
Bank of Comm & Sav	100.000		2.933.374		200	
Hamilton Nat Bank	1.000,000	673,685	21.287.385	ŽŎ	2934	3034
Liberty Nat Bank	500,000		6.500.352	100	115	
Lincoln Nat Bank	400,000		9.875.081	100	202	205
McLachlen Bkg Corp		158.519	4,591,219	50		
Nat Bank of Wash_			10.421.763	100	120	
Nat Capital Bank	200.000		3,003,808	īŏŏ	135	
Nat Metropol Bank	800.000		25,222,966	īŏŏ	175	200
Riggs National Bank		1,022,001	20,222,000	-00	***	200
Common	8.000,000	13.900.150	89,100,762	(100	287	
Preferred	1.500.000		00,100,102	1 iŏŏ	101	103
Second Nat Bank	a600.000		7.463.481	100	40	60
Secur Sav & Com Bk			6.927.671	ÎŎŎ	95	125
Amer Secur & Tr Co.	3.400.000	4.403.605	47.552.658	100	250	255
Nat Say & Tr Co-	0,200,000	4,400,000	11,002,000	100	200	200
Common	1 000 000	11,552,374	16.353,221	1100	130	1111
Income debentures		1,002,014	10,000,221	1200	100	
Munsey Trust Co			5.365.334	100	80	100
	2,000,000		9.798.891	100	90	95
Union Trust Co	2.000,000		24.733.613	100	225	00
Wash Loan & Tr Co.	1,000,000	2,170,849	24,700,010	100	220	

The second secon		THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.
National Banks June 30	FLORIDA	State Institutions June 30

	Jacksonville-	100	13.6	1 1 1 1	1	Nomi	nal share
	Atlantic Nat Bank Barnett N B of Jack. Florida Nat Bank	43,000,000 1,500,000 g1,500,000	976,171	41,314,703 23,410,225 28,934,822	100 100 25	10¾ 145 19	1134 150 21
CONTRACTOR OF THE PARTY OF THE	Lakeland— Florida Nat Bank	g 100,000	115,289	1,335,147	25		
	Miami— Amer Bk & Tr Co First National Bank First Trust Co	i 200,000 1,200,000 100.000	506,398	30,401,368 223,163	100 100 100	125 <b>10</b> 5	115
	Florida Nat Bk & Tr Little River Bk & Tr		256,080	5,452,972 1,125,394	100	135	150
	Miami Beach First National Bank	300,000	304,529	10,468,021	100	150	160
N. 25 A	Orlando— First Nat Bank— Common— Preferred ——— Florida Bank	120,000 80,000 g 100,000		3,900,802 4,791,768	{ 20 20 100		
	Pensacola— American Nat Bank Cit& People's Nat Bk	800,000 200,000		4,743,438 2,997,113	100 100	107 110	110 125
200 100 000 50	St. Augustine— Exchange Bk St Aug St Augustine Nat Bk		15,193 29,486	756,889 1,806,035	100 100		125 125
	St. Petersburg— Florida Nat Bank	g 200,000	216,363	5,442,162	25		
	Tampa— Exchange Nat Bank First National Bank First Sav & Tr Co	1,250,000 a1,500,000 500,000	629,124	14,398,434 15,388,094 1,411,146	100 100 100	150 85 70	175 90 90
The state of the s	West Palm Beach At- lantic Nat Bank Cent Farmers' Trust_	4 100,000		2,583,851 4,357,523		y 1,73 B	

National Banks June 30	GEORGIA	State Institutions June 30
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Atlanta-					Nomi	nal.
American Sav Bank.				100		- 7 5 7 7
Citis & So Nat Bank. First Nat Bank.	5.400.000	2,434,609 4,343,758	82,322,792 103,756,087	†10 10	1734 3934	1814
Fulton Nat Bank-	1,000,000	25 108	1 2 4 L VII 1 1	(100	220	100
Common Preferred	500.000	1		l 1 <b>10</b> 0	220	
Ga Sav Bk & Tr Co	a1,000,000	182,400				
Trust Co of Georgia_	62,000,000	2,307,121	22,926,335	100	670	

- Sale price. † Branch of Savannah.

- † Branch of Savannah.

  a Includes preferred stock or debentures outstanding.

  b Retirement price.

  c March 4, 1936.

  d Member of the Atlantic Group in Florida.

  c Affiliate of the First National Bank of Atlanta, Ga.

  f Dec. 31, 1935.

  g Member of the Florida National Group.

  h Affiliated with the Barnett National Bank of Jacksonville, Fla.

  i American Bank & Trust Co., a new Miami, Fla., banking institution, was incorporated in Tallahassee on Aug. 11, 1936.

  k Stockholders of the Meriden National Bank, Meriden, Conn., approved a reduction in common capital from \$100,000 to \$50,000 through a decrease in par value from \$50 to \$25, and in outstanding preferred stock from \$150,000 to \$100,000 by a reduction in par value from \$50 to \$37.50.

  l Last sale.

  r Combined statement.

- r Combined state tTrust funds.
  z Ex-dividend.

Boise City— alst NatBk of Bois

	National Ban June 30	ks G	EORGIA	State			
		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bia.	Ask
	usta— a RR Bk & Tr	8	\$	\$		Nomi	nal. share
Con	mon	750,000		8,983,331	(100	189	193
Oitis &	entures So Nat Bank change Bank	75,000,000 6 400,000	2,434,609	82,322,792 2,979,799	100 100	173 90	1816 94
Colum Fourth Home Merch	ımbus— bus Bk & Tr ı Nat Bank Savings Bank. & Mech Bank [at Bk of Col	850.000 8 300.000 75.000 200.000 200.000	125,500 43,015	5,739,050 2,291,568 1,168,091 2,290,066 1,659,619	100 100 100		o cent les
City B	on— So Nat Bank_ ank & Tr Co_ at Bk & Tr Co	110,000	2,434,609 84,500 219,213	82,322,792 1,112,000 7,107,183	†10 100 10	1734	18½ 100
Citis & Libert; Bayani Citizer	nnah— So Nat Bank_ y Nat Bk & Tr ah Bk & Tr_ s Bk & Tr Co	500,000 1 700,000	141,472 201,662	82,322,792 5,002,446 4,058,370	100	17½ 50	18½ 50
	monentures	200,000 150,000		1,763,934	100	•••••	

435,785

100

12,583,144

23,916,000 100 73,659 100

Aurora— Aurora— Aurora Nat Bank   160.000   75,863   2,917,516   100   100   100   100   150,992   4,007,575   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100	
### Auton Bank Bank Bank Belleville Bk & Tr Co Belleville Nat Bank Bank Belleville Bk & Tr Co Belleville Sk Bank Bank Belleville Bk & Tr Co Belleville Sk Bank Bank Bleiville Bk & Tr Co Belleville Sk Bank Bank Bk & Tr Co Common Bank Bank Bank Bank Bank Bank Bank Ban	inai.
Belleville Bk & Tr Co Belleville Bk & Tr Co Belleville Bx as Bank. Bx as Bx a	share
Belleville Bk & Tr Co- Belleville Bk & Tr Co- Belleville Savs Bank. Bit Colar Nat Bank. St. Clair Nat Bank. Chicago— Aetna State Bank— Am Nat Bk & Tr Co- Common. Preferred. Dentral Nat Bank. Clity Nat Bk & Tr Co- Common. Preferred. Cosmopolit in Nat Bk Cont Ill N B & Tr Co- Common. Preferred. Drexel State Bank. Common. Drexel State Bank First National Bank Common. Preferred.  100,000  127,766,757  100, 100  33,923  2,247,356  100  100  38,968  1,901,104  100  215,567,938  100  60  220,000  41,129  1,557,938  100  60  220,000  1,879,666  121,003,209  100  142  235,000  22755,873  1,223,589  100  100  124  235,000  127,575  100  100  100  100  100  100  100	
Belleville Nat Bank	les
Chicago	
Chicago	
Chicago	
Chicago	250 150
1,000,000   760,079   40,969,364   100   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215   215	1.00
Common	
Preferred	225
Severty   State   Sav   Bk	
100   142   142   143   147   147   147   147   148   147   148   147   148   147   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148   148	70
Common	147
100,000	1481
100,000	1483 a 33
Tallated Exch Nat Bk	-
Tallated Exch Nat Bk   200,000   127,067   6,282,283   100   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125	
Tallated Exch Nat Bk   200,000   127,067   6,282,283   100   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125   125	35
Tallated Exch Nat Bk	165 290
250,000	175
250,000	135
250,000	135 30
Addison-Crawford   1,224,670   22,990,297   20   45   45   45   45   45   45   45   4	
1,224,870   22,990,297   20   45   45   45   45   45   45   45   4	21
Addison-Crawford   1,224,670   22,990,297   20   45   45   45   45   45   45   45   4	205
econd Security Bk.   350,000   142,312   2,442	47
econd Security Bk. kala State Bank. 200,000 47,889 2,198,734 100 120 140 140 140 140 140 140 140 140 140 14	130 110
econd Security Bk. kala State Bank. 200,000 47,889 2,198,734 100 120 140 140 140 140 140 140 140 140 140 14	
econd Security Bk. kala State Bank. 200,000 47,889 2,198,734 100 120 140 140 140 140 140 140 140 140 140 14	110
econd Security Bk.   350,000   142,312   2,442	130
econd Security Bk.   350,000   142,312   2,442	35 135
econd Security Bk.   350,000   142,312   2,442   100   100   140   100   140   100   140   100   140   100   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140	75 180
econd Security Bk.   350,000   142,312   2,442   100   100   140   100   140   100   140   100   140   100   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140	180
econd Security Bk.   350,000   142,312   2,442   100   100   140   100   140   100   140   100   140   100   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140   140	
econd Security Bk.   350,000   142,312   2,442	60 170 110
econd Security Bk.   350,000   142,312   2,442	1110
econd Security Bk.   350,000   142,312   2,442	35
Toper Ave Nat'l Bk.   C 200,000   266,312   4,806,329   100   250	
Typer Ave Nat'l Bk.   200,000   266,312   4,806,329   100   250	
Piper Ave Nat'l Bk.   200,000   266,312   4,806,390   100   250	130
Piper Ave Nat'l Bk.   200,000   266,312   4,806,390   100   250	
Vest 31st State Bk. 100,000 16,207 492,546 100 Vestern State Bank. 200,000 126,627 2,283,428 100 Nank Tr & Say Bk. 450,000 199,252 4,035,888 100 Provers Tr & Sav Bk 660,000 273,489 8,481,319 100 130 Larris Tr & Sav Bk. 6,000 979,259 17,876,507 50 130 Larris Tr & Sav Bk. 6,000 979,259 17,876,507 50 130 Larris Tr & Sav Bk. 6,000,000 9,563,207 191,351,815 100 425 -C Bank & Trust Co ake Shore Tr & SBk 480,000 137,825 9,399,244 50 73 akeview Tr & SBk 500,000 1,254,744 19 97 112 100 255	39 85
Fest 31st State Bk. 100,000 16,207 492,546 100 18,207 2,283,423 100 18,207 2,283,423 100 18,207 2,283,423 100 18,207 2,283,423 100 18,207 2,283,423 100 18,207 2,283,423 100 18,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207 2,207	260
Malg Tr & Sav Bk   450 000   158,427   623,423   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100	
Larris Tr & Sav Bk.   6.000.000   9.563,207   191,351,815   100   425   -C Bank & Trust Co   200,000   50,333   1,668,446   20	
Larris Tr & Sav Bk.   6.000.000   9.563,207   191,351,815   100   425   -C Bank & Trust Co   200,000   50,333   1,668,446   20	-
Larris Tr & Sav Bk.   6.000.000   9.563,207   191,351,815   100   425   -C Bank & Trust Co   200,000   50,333   1,668,446   20	- 160-
Larris Tr & Sav Bk.   6.000.000   9.563,207   191,351,815   100   425   -C Bank & Trust Co   200,000   50,333   1,668,446   20	145
-U Bank & Trust Co ake Shore Tr & S Bk.   4 800,000   137,825   9,399,244   50   75 ake view Tr & S Bk.   500,000   1,254,744   19,979.112   100   255	435
akeview Tr & 8 Bk. 500.000 1,254,744 19,979.112 100 255	
	270
dercantile Tr & Sav. 600.000 344.722 13.606.047 100 160	270 170 280
	280
Torthern Trust Co. 3,000,000 9,183,621 303,686,140 100 257,411 7,003,778 100 160	175

National Banks June 30	ILLINOIS	State Institutions June 30
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	Capitai.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin— Elgin Nat'l Bank First Nat'l Bank Union Nat'l Bank	\$ 100,000 300,000 100,000	626,541	1,502,672 6,726,094 1,446,542	100 100 100	Nomi Per	nal. share
Peoria— Cent Nat Bk & Tr Co	600,000	700,062	11,248,452	50		
Com Mer Nat Bk&Tr Common	1.800.000	951.744	27.563.771	1 18	A POLICE	
Preferred Bank	200,000 660,000		15,001,987	18 20 20		a20
Jefferson Tr &Sav Bk Common	200,000	90,661	2,584,034	1 20		
Capital notes South Side Tr & Sa B	100,000 150,000	1	1,280,621	īōō		
Quincy— B'dway Bk of Quincy	100,000	18,280	694,885	100		
Ill State Bk of Quincy Common	200,000		3,288,339	<b>∫100</b>	N	0
Debentures	200,000 200,000 100,000 50,000 4 300,000	131,220 33,795 14,000	5,325,942 578,385 531,000 1,477,220	100 100 100 100		ent les
Rockford— Illinois Natl Bk & Tr Co Swedish-Am Nat Bk_ Third Nat'l Bank	200,000 250,000 500,000	81,484	8,226,494 3,633,809 7,060,297	100 100 100		
Springfield— First National Bank_ Illinois Nat Bank—	500,000	449,858	9,235,040	100		
Common	150,000		4,756,063	1 50		48 m
Preferred	100,000 500,000 200,000	300,108	10,855,331 None	100		

National Banks June 30	INDIANA	State Institutions June 30
June 30	AT ADMIN ALL	June 30

					Nomi	
Evansville— Citizens' Nat Bank Citizens Tr & Sav Bk	500,000 100,000	509,647 179,703	13,668,570 1,087,333	100 100	Per	share
Franklin Bk & Tr Co Lamasco Bank	150,000 100,000	25,716 21,095	1,242,690 688,915	100 100	100	110
National City Bank.	500,000	459,502	11,253,868 1,370,115	100		
North Side Bank	175,000	29,151	1,370,115	100		
Common	500,000	3 208,430	14,977,507	(100		
Preferred Peoples Savings Bk	500.000 Mutual	1,478,157	7,426,267	100		
Fort Wayne— Lincoln Nat Bk & Tr Common	500,000	<b>445,22</b> 6	15,763,546	{ 20 20		
Preferred	700,000	In the second	143 M 144	1 20	100	
Ft Wayne Nat Bank Common Preferred	320,000 500,000	322,783	13,219,861	{ 20 20		cent
Dime Trust & Sav Bk Common	200,000	\n 18,252	881,418	20	88	les
People's Tr & Sav Co	\$ 300,000	969,571	9,624,942	20		
Gary— Gary State Bank Gary Tr & Sav Bk	4 400,000 100,000	746,628 190,739	9,912,407 1,743,960	100 100		
Indianapolis— American Nat Bank						
American Nat Bank Common	1,000,000	1,042,886	26,257,160	1 10	14	153
Class A preferred_ Fountain Sq State Bk	1.800.000	1		1,10		
Fountain Sq State Bk Indiana Nat Bank	3.000.000	98,893 4,093,755 177,165	1,566,035 $101.099.414$	100 100	235	250
Live Stock Exch Bk.	1 200,000	177,165	101,099,414 998,027 453,230	100	125	135
Marion Co State Bk. Merchants' Nat Bk	1,250,000	2.042,951	25,698,339	100 100	220	240
People's State Bank_ Bankers Trust Co	450,000	n = 48,318	1,925,997 2,735,352	100		
Bankers Trust Co Fidelity Trust Co	500,000 185,000		2,735,352 2,439,538	100 100		
Fletcher Trust Co-			100	Samuel .		
Common Debentures	1,500,000	701,930	35,252,143	{100	169	180
Indiana Trust Co Security Trust Co—	1,000,000	1,228,677	13,174,840	100	190	205
Common.	200,000	n 208,301	2,989,780	1100	50	
Preferred Union Trust Co	200,000 600,000	1,763,814	20,739,093	100	400	500
South Bend-	250,000	112 616	2,690,762	10		
Oity Nat Bank Oitizens Tr & Sav Bk First Bank & Tr Co.	250,000	138 192	1,123,020	100		
First Bank & Tr Co.	\$ 800,000	172,474	1,123,020 8,630,735 3,936,848	100		11/1
Merchants Nat Bank St Joseph L & Tr Co		52,678	3,936,848 2,496,552	100 100	N	•
Terre Haute— Merchants Nat Bk					re	cent
Common	200,000	153,546	5,342,961	1100	80	
Preferred Terre Haute First Nat Bank—	500.000	$I_{i_1}$ , $i_{i_2}$ , $i_{i_3}$		100		
Common Preferred	500,000 500,000	} 459,241	16,043,909	{ 20		}

\* Sale price.
† Branch of Savannah.

a Preferred stock retirement price.
b State Auditor of Illinois on Sept. 10, 1936 authorized the Belleville. Savings Bank of Belleville, Ill., to make a 10% payment (\$74,076) to its depositors on deferred certificates of deposit.
c Directors of the Upper Avenue National Bank, Chicago, Ill., voted recently to increase the surplus account of the institution from \$200,000 to \$250,000 through the transfer of \$50,000 from undivided profits on Sept. 30, 1936.
d New stock.
e Affiliate of the First National Bank of Atlanta, Ga.

- q March 4, 1936.

  i Common and preferred stock or capital debentures outstanding.

  n Reserves.

  r Combined statement.

National Bank June 30	<b>.</b>	IOWA	State	Instit Tune 3	utions 0	National Banks LOUISIANA State Institutions June 30	
	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid. A		Ask
Burlington— Farmers & Merch S B First National Bank.	50,000 100,000		1,737,904 2,850,300	100 100	Nomi na Per	Baton Rouge—  \$   \$   Per   st   City National Bank   Common	al. hare
Cedar Rapids— Merchants Nat Bank People's Sav Bank United States Bank	500,000 d 250,000 50,000	82,332	29,789,463 4,187,729 836,217	100 20 100		Preferred	00
Council Bluffs— Oity National Bank. Coun Bluffs Sav Bk.	150.000 150.000	103,927	2,672,672 4,215,187			Hibernia Nati Bk 1 200 000 ) 643 773 40 516 784 ( 20 33 1/4 3	90 ½ <b>34</b>
First National Bank. Common Preferred State Savings Bank	50,000 50,000 100.000	} 41,113 76,220	1,681,302 1,712,364	1100	c1	Nat Bk of Commerce   Common   1,200,000   726,355   39,644,402   20   27 1/4   20   20   27 1/4   20   20   20   20   20   20   20   2	28 30
Davenport— Davenport Bk & Tr. Des Moines— Bankers Tr. Co—	600,000		22,193,910		N o re ce	Whitney Nat Bank. 2.800,000 5,426,182 109,994,198 25 **  Shreveport— First National Bank 1.000,000 602,033 23,992,655 100 90 10	763
Common Preferred A Preferred B Oap City State Bank Cent Nat Bk & Tr Co	250,000 650,000 100,000 150,000	517,122 75,774	17,948,016 1,758,395	$\begin{bmatrix} 25 \\ 25 \\ 25 \\ 100 \end{bmatrix}$	sa les 	Commercial Nat Bk   1,000,000   528,412   17,841,372   100   105   - 100   105   - 100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   105   100   100   105   100   100   100   100   100   100   105   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   1	90
Common Preferred Des Moines Bk&TrCo Iewa-Des Moines Nat	250,000 850,000 d 150,000	} 415,339 16,127	19,608,320 752,110	l 100	c1	National Banks MAINE State Institutions June 30 MAINE State Institutions	
Bank & Trust Co: Common	1.000,000 3.000,000 d 150,000 50,000	28,329	40,981,696 1,734,143 258,199 4,090,310	11100		First Nat Granite Bk 1.000.000 243.206 8.478.102 100	al. hare
Valley Sav Bank Dubuque— First National Bank. Amer Tr & Sav Bank	150,000 300,000 250,000	203,286 511,302	4,090,310 8,173,881 3,612,606	100		Bangor—Merchante' Nat Bk. 1,000,000 272,558 10,696,561 100 Bastern Tr & Bkg Oo Mexrill Trust Oo—Mexrill Trust Oo—Fig. 10,000,000 11,082,615 9,635,904 100 Property of the company of the c	
Sioux City— First National Bank Live Stock Nat Bank Tey Nat Bank Security Nat Bank	400,000 4 400,000 200,000 250,000	191,053 411,507	7,020,016 7,661,436	100 100 100		Preferred	<b>88</b>
Weedbury On Sav Bk  National Ban	100.000	179,472 45,613 <b>KANSAS</b>	State		utions	Oanal National Bank     600,000     430,989     8,749,780     100     80       Casco Bk & Tr Co     200,000     165,044     3,286,177     25     22       First National Bank     400,000     228,656     4,858,274     40     30       Nat Bk of Commerce     400,000     253,686     6,030,698     20     27	90 25 34 30
Hutchinson—American Nat Bank				Laffie	Nomi no	Common 425,000 270,569 12,731,365 40 26	30 40 50
Exchange Nat Bank. First National Bank. Kansas City— Comm'l N Bk of K C	150,000 250,000	100,000	1,435,159 2,550,000 6,472,666	l 100		National Banks MARYLAND State Institutions June 30 June 30	1
Cemm'l N Bk of K C Common Preferred Exchange State Bank Security Nat Bank	300.000	for Vacata and	13,579,567 2,842,670	11 10		Balt Comm'l Bank	hare 7
Common Preferred Riverview State Bk_	100,000 100,000 100,000	120,532 271,540		11100		Preferred 1,000.000 347,100 8,685,600 50 80 Qanton Nat Bank d 350,000 89,160 3,717,618 100 50	243 95
Leavenworth— First National Bank. Leavenworth Nat Bk Manufac'rs State Bk	150,000 150,000 50,000	206,716	2,204,133 2,914,803 940,930	100	No		65 ) 65 ) 65 55
Topeka— Central Nat Bank— Central Trust Co—— Citizens State Bank—	500,000 400,000 d 77,500	e 264,086 6 7.000	1,556,49 723,87	100	re ce		353 44 22
Fidelity Sav State Bk Guaranty State Bank Common Preferred Kaw Valley State Bk Merchants' Nat Bk	50.000	39,566	1,134,493	{100		Capital notes 2,000,000 1,299,876 36,518,863 10 20 20 2,000,000 20 2,000,000 20 20 20 20 20 20 20 20 20 20 20 20	22 260 75
Merchants' Nat Bk Nat Bank of Topeka State Savings Bank Topeka State Bank	100,000	495,794 17,952	6,725,62 9,955,64 1,538,96	51 100		Ounor Trust Co. 2,500,000 1:905,491 54,795,911 10 2/2  First Nat Bank. 4 400,000 132,019 5,445,327 100 110 1  Peoples Bank.	4 ? 120
Wichita— First National Bank Fourth Nat Bank Kansas State Bank	1,000,000	1,331,065 743,357 24,852	25,109,54 20,320,63 1,040,53	1 100 100 100		Common	35 155 21
Southwest Nat Bank Union National Bank Common Preferred Union Stock Yds Nat	100.000	81,614	1,889,35 3,200,75	5 { 621 621	c	Capital notes	·
National Ban June 30		NTUCK			tutions ,	Farm & Mech N Bk. 125,000 435,726 4,236,313 25 48 Frederick Oo Nat Bk Common	50 c25
Covington— Citisens' Nat Bank	200,000	382,238	4,960,720	100	Nomi ne		
First Nat Bk & Tr Co Common Preferred Peop-Lib Bk & Tr Co CevingtonTr&BkgCo	200,000 175,000	250,517	6,372,998	1) 10	sale	National Banks MASSACHUSETTS State Institutions June 30	1
Lexington— Bank of Commerce Citizens Bk & Tr Co	đ 400,000	197,770	2,327,26	100	85 8	Boston—First National Bank. 27,812,500 48,607,456 653,206,435 1214 760 78	51 9 150
Common Preferred First Nat Bk & Tr Co Second Nat Bank Union Bank & Tr Co	150,000	961,655 301,909	17 M	M M	275 3	Common 550,000 372,475 12,195,151 50 42	303 160
Security Trust Co Louisville— Bank of Commerce Citizens' Union N B_	100,000	130,042 2 834 234	4,641,940	100	4	* Sale price.  a Dec. 31, 1935.	
Fidelity & Colum Tr First National Bank Liberty Natl Bk & Tr People's Bank Security Bank	2,000,000 1,000,000 1,993,350 100,000 300,000	2,321,226 141,466	2 570 400	100	10314 234 10 100	b March 4, 1936. c Retirement price. d Common and preferred stock outstanding.	
Security Bank KentuckyTitle Tr Co Lincoln Bank & Tr Stock Yards Bank Leuisville Trust Co.	750,000 100,000 2,000,000	452,290 105,238 921,798	3,628,13 12,544,999 1,176,046 11,197,560	100	010314 102 92 1014	e June 30, 1936. f Citizens Union Fidelity unified certificates. g Affiliated with the First National Bank of Louisville. h Member Northwest Bancorporation.	
United States Tr Co- Newport— American Nat Bank Newport Nat Bank	100,000	106,663	1,412,50	40.0	100	iSept. 30, 1036.	

June 30	<b>MASSACHUSETTS</b>	State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston— Banc Com Ital Tr Co Boston 8 Dep & Tr	750,000 2,000,000 100,000 2,500,000 500,000 1,000,000	\$ 195,702 3,934,528	1 33 009 032	100 100 100 100	Nomi Per	nal. share
Banc Com Ital Tr Co Boston S Dep & Tr Columbia Trust Co Day Trust Co Fiduciary Trust Co New Eng Trust Co	100,000 2,500,000	380,124 548,218	2,238,512 11,313,912	100 100		
Fiduciary TrustCo	500,000 1,000,000	$621,012 \\ 2,962,171$	1,764,144 33,993,320	100	7400	
Pilgrim Trust Co	10,000,000	2,962,171 5,253,773 229,640 3,971,383	None 5,752,551	100	150	
State Stree Tr Co U S Trust Co-	300,000 3,000,000	J. 143.	c87,666,533	100	270	280
Common Preferred Winthrop Trust Co	700,000 1,000,000 100,000	738,821 67,209	12,404,278 2,441,937	100 100 100	16 	163
Beverly— Beverly Nat Bank Beverly Trust Co	300,000 100,000	261,273 67,248	3,767,005 1,425,297	100 100	135 70	140 75
Brockton— Brockton Nat Bank_ Heme Nat Bank	820,000 750,000	343,303 319,380	8,063,753 7,798,910	20 50		55
Cambridge— Cambridge Trust Co County Bk & Tr Co Harvard Trust Co	150,000 300,000 1,000,000	548,513 349,502 1,181,543	c 6,420,710 c 4,132,558 c18,306,650	100 10 20	350 11 58	450 13 61
Everett— Middlesex Co Nat Bk	500,000		B. 241	10		
Fall River-	400 000	014 444	- ore 100			
Fall River Nat Bank Durfee Trust Co Fall River Trust	400,000 427,500 <b>300,00</b> 0	214,444 515,034 111,763	5,677,126 c 7,824,565 c 3,136,317	100 100 100	195 72	210
Fitchburg— Safety Fund Nat Bk. Gloucester—	<b>500.00</b> 0			1 <b>0</b> 0	N	
Gloucester— Cape Ann Nat Bank Glouc Nat Bk of Glou Gleuces S D & Tr Oo	150,000 120,000 k 400,000	248,475 158,118 92,429	2,948,513 1,567,952 c 3,682,805	100 10 20	rec	ent
Haverhill— Haverhill Nat Bank Merrimack Nat Bank	200.000 300,000	983,484 135,274	6,487,951 2,681,568	100 10	8	10
Holyoke — Holyoke Nat Bank— Common Preferred	200,000 500,000	86,209	7,964,945	{ 50 50	40	
Park National Bank Common	100,000	10 Table 10 Car	2,696,114	/100		
Preferred	200,000 k1,400,000	255,478		100 20		3
Lawrence— BayStateMer Nat Bk Lowell—	600,000	273,636	6,591,229	25		25
Appleton Nat. Bank_ Union Old Lowell National Bank	300,000 1,000,000	314,142 490,627	3,838,329 11,418,315	100 25	110 s 20	 25
Lynn— Central Nat Bank—					Marato.	
Common Preferred	200,000 200,000 200,000	103,406	3,302,641	{ 50 50		
Manufac'rs Nat Bk_ National City Bank	200,000	266,975	3,171,510	100	<b>10</b> 0	
Common Preferred Essex Trust Co	200,000 250,000	56,997	3,170,827	{ 50 50		f50
Lynn S Dep & Tr Co	250,000 100,000	397,621 612,105	c 2,901,305 c 3,601,508 c 9,401,101	100	160 385	
Security Trust Co	200,000	952,299	c 9,401,101	20	40	
New Bedford— First National Bank Merchants Nat Bk	£1,000.000	158,467	7,498,723	50 20	10	
Merchants Nat Bk Bafe Deposit Nat Bk	500,000 450,000	158,467 501,000 318,302	7,498,723 8,993,835 5,847,454	1234	58 101⁄2	61
Peabody—				: 185		
Warren Nat Bank Common Preferred	200,000 150,000	83,297	1,845,263	{100 100		100°
Salem— Merchants Nat Bank	550,000	108,706	3,209,181	50	12	
Naumkeag Tr Co— Common Preferred A Preferred B	250,000 200,000 200,000	486,031	6,294,555	{ 10 10 10	131⁄2	163
Springfield— Springfield Nat Bank						136
Common	1,000,000	250,721	14,969,862	{ 10 10	6	8
Third Nat B&T Co—	1,500,000	f		200		
Common Preferred	1,500,000 470,000	Long A. Salada V	31,161,510	{100 100	275	
Springfield S D & Tr_ Union Trust Co West Springfield Tr_	1,000,000 1,000,000 195,000	$egin{array}{c} e1,178,385 \ 1,675,576 \ 108,916 \end{array}$	15,114,102	25 25 25	49 50	
Taunton — Machinists' Nat Bk_ Bristol County Tr	200,000 300,000	260,189 291,862	1,956,882 4,188,749	100 25		25
Worcester— Mechanics Hat Bank				10		
Common Preferred	500,000	e645,543	<b>15,</b> 895,178	{100 100	100	
Guaranty Blr & T Co	700 <b>.000</b> <b>300.000</b>	311,944	3,803,141	10	17	
Worcester Co Tr Co	1,000,000	11.510,326	c35,960,092	1 10	20	Cont.
Common	2,000,000	}1,010,020	000,800,082	[ 10	20 11	

	National Bank June 30	· MIC	MICHIGAN		State Institutions June 30		
Bay ( Natl I People	y City— Dity Bank Bk of Bay City o's Commercial avings Bank	300,000 400,000 k1,250,000	68,865 177,878 325,387	2,280,609 5,288,071 8,890,084	* 7 FE	N	nal. share. o cent les

National Banks June 30	MICHIGAN	State Institution: June 30
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	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Detroit—	\$	s	8		Nom Per	inal.
Cem'wealth-Com'l State Bank	4,250.000	650,114	50,593,649	50	114	
Common	1,500,000	1,097,329	c123343 001	1.20	52	51
Preferred	4,000,000 3,000,000 k 223,000	3,153,007 31,671	130,458,266 6,407	100 100	124	128
Common Preferred United Savings Bank	5,000,000 10,500,000	10865770	398,609,399	{ 10 25	<b>6</b> 3	64
Common Preferred Equitable Trust Co-	500,000 1,000,000	l .	16,943,085	{ 10 10	15%	1634
Class "A" pref Class "B" pref	500,000 101,260 126,040	15,486	1.798,825	20 20 20		
Common	1,423,260	32,264,023	g15,473,221	1 20	31	35
Preferred Highland Park Trust Un Guardian Tr Co.	1,555,312 150,000 500,000	30,890	$g_{g5,929,242}^{994,162}$	100 100	27 	80
Flint— Olf Com & Savs Bk_ Genessee Co Savs Bk Nat Bank of Flint	£1,000,000 700,000		19,199,484 6,770,987	20 20	27 22	3014 24
Common Preferred	300,000 190,000	258,626	4,697,405	{ 20 20	27	30
Grand Rapids— Central Bank	250,000	83,141	c1,024,539	20	11	14
Nat Bk of Grand Rap Common Preferred Peoples Nat Bank—	500,000 240,000	391,281	7,966,334	{ 20 20	12	14 f20
Common Preferred Old Kent Bank—	400,000 475,000		7,261,761	10 10	10	12 f10
Common Preferred	1,000,000 2,500,000	524,227	c38,378,567	{ 10 10	18 100	20 150
Grand Rapids Tr Oo. Union Bank of Mich. Michigan Trust Oo	750,000 k 350,000 1,200,000	419,685 214,092	$egin{smallmatrix} g & 639,587 \\ c & 2,266,197 \\ g & 1,548,327 \\ \end{matrix}$	100 50 30	100 16	150 10 18
Saginaw— Saginaw State Bank & Second Nat Bank &	k 400,000	83,458	c 3,713,308	20		
Tr Co	1,250,000	1,306,228	c22,883,907	100		

National Banks June 30 State Institutions June 30 MINNESOTA

Duluth—				1	Nomi Per	nal share
Bank of Comm & Sav City National Bank First & Amer Nat Bk	100,000 600,000			100 100		
Common Preferred Minnesota Nat Bank	1,500,000 500,000		30,265,730	{100 100	N	ecent
of Duluth Northern Nat Bank_	400,000 1,000,000	329,355	10,153,835	100 100		les
Pioneer Nat Bank Western Nat Bank	k 100,000		1,053,173 805,548	100 662		
Minneapolis— Blooming'n-Lake NB	b 100,000	145,608	1.790.820	<b>8100</b>		
	k 150.000		1.501.989			
Fifth No'west'n N B.	100.000		1,347,298	1100		
First Nat Bk & Tr Co	60,000,000		144.989.579	b 20		
Hennepin State Bank	b 100,000	39,983	959,494	100		
Marquette Nat Bank	k 400,000	162,820	4,856,069	100		
Midland NatBk & Tr						
Minnehaha Nat Bk. N'western Nat B & T	b 100,000		1,469,350	-		
Common Preferred	5,000,000 4,000,000	2,310,791	118,369,595	100	81.8	93
Produce State Bank	b 100.000		1,281,958	(100		157.00
2d Northwest State_	50.000		910,707	4		
Third N'west'n N Bk	1 100.000		1.297.058	16622		
4th Northwest Nat'l.	k 125,000		2,572,255			
Rochester— First National Bank	- 000 000	147 707	4 044 401	-100	No re	
Union Nat Bank	p 200,000 k 150,000			100		les
St. Paul—	Salt Sea			11 1	5,443	
American Nat Bank	k2.500.000			100		
Commercial State Bk	$k_150.000$		3,969,663	100		
Drov ExchState Bank	ok 275,000	53,857	1,756,283	100		-373
First National Bank_ First State Bank		0,829,028	135,610,069	bioo	8 14 18	143
EmpireNatBk&TrCo	p 100,000		2,044,319	100		
Stock Yards Nat Bk.			7,048,085	,100		
Midway Nat Bank—	350,000	135,505	4,111,045	B		
Common Preferred	100,000 200,000		4,271,165	{100 100		
First Trust Co	p1.000.000	186,586	None			

- Sale price.
- † No par. a Mar. 4 1936.
- b First National Group.

- b First National Group.
  c Includes savings deposits.
  d Dec. 31, 1935.
  c Sept. 30, 1936.
  f Retirement price.
  g Trust balances.
  Member of Northwest Bancorporation.
  k Common and preferred or capital debentures outstanding.
  Last sale.
  o American National Bank of St. Paul affiliate.
  p Member of the First Bank Stock Corp.
  s Stock has to be offered to board of directors.
  S Old stock.
  Affiliate of First National Bank of Boston.
  Ex-dividend.
  First Bank Stock Corp.

National Banks June 30	MISSISSIPPI	State Institutions June 30
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Capital.	Surplus & Profits.	Gress Depostis.	Par.	Bid.	Ask
3 ( ) 1 ( )	\$	8		Nomi Per	nal share
150,000		6,342,447	1 30	27 w	V.
k665,000	146,429	8,295,552 7,029,367			
400,000	111,191	2,867,007 2,783,315 3,156,521	100 100 50	re	cent
		4,724,418 4,819,887	20 100		
	\$ 150,000 200,000 k665,000 300,000  \$ 292,800 400,000 \$ 242,500	Capital.   Profits.	Capital.         Profits.         Deposits.           \$         \$         \$           150,000 200,000 k665,000 300,000         146,429 146,429 146,429 146,429 146,429 146,429 146,429 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431 146,431	Capital.   Profite.   Deposits.   Par.	Capital.   Profite.   Deposits.   Par.   Bid.

	National Ban June 30	ks M	ISSOUR		I <b>nsti</b> tt une 30		
Kan	ssa City	מ		14.00	10001	Nom	nai
Baltimo	re Bank	100,000	45,736 1,294,599	1,699,372 22,826,377	100	100 315	335
Columb	at Bk & Tr Co ola Nat Bank.	100,000 600,000 500,000	96,649	5,448,469	100	60	
Commu	rce Trust Co inity State Bk	6.000.000	3,373,599 38,894 29,369	22,826,377 5,448,469 172,202,402 932,880 1,683,369 123,628,780 22,011,951 1,319,380 3,519,949	100 100	142 40	153 60
East Si First N	de Bk of Com ational Bank.	100,000 200,000 2,000,000	29,369 $3,707,103$	$1,683,369 \ 123.628.780$	100 100	110 480 315	500
Inter-8	tate Nat Bank d State Bank	500,000 100,000 200,000	3,707,103 868,184 32,580 148,541	22,011,951	100 100 100	315 80	
Mercha	nts Bank Iome Bk & Tr	200,000	148,541	3,519,949	100	150	200
Com	mon	200,000	1 297,366	8,076,467	100	150	200
Missou	tal notes ri Bk & Tr Co	200,000					
Drofo	mon	80,000 120,000	45,724	1,460,826	{100 100 100 100	125	150
Park N	ational Rank	000.000	8,271 37,831 135,955	1,391,242 2,288,227 2,602,986	100	110	110
roduc	Bank of Comme Exch Bank. Gate City	200,000 100,000	135,955	2,602,986	100	100	
Mat	Bank	£ 550,000 100,000	132,373	8,512,560 1,119,732	3236	571/2	673 75
	ast State Bk Side Bank—		35,995	1,119,732	3.0	55	14.
Com	mon	50,000 50,000	31,692	578,645	{100 100	50	70
tock i	'ards Nat Bk_ Nat Bank—	400,000	253,518	6,812,019	100	190	
Com	mon	900,000 1,260,000	637.962	27,359,606	1 10	11	13
Prefe Westpo	ort Ave Bank. Av Bk of Com	1,260,000	166,028	1,783,020	100	125	150
Union .	Av Bk of Com sity Bank	100,000 100,000 100,000	166,028 113,710 7,046	1,783,020 1,283,809 515,254	100 100	150 70	85
		100,000	1,010	0.10.201			
Dt. J Americ	oseph— an Nat Bank. Nat Bank	200,000 200,000	222,046 249,377	8,111,006	100		
First N	ational Bank	500 000	425 006	4,225,582 7,188,917 2,979,588	100 100	N	
First T First8t	rust Co JosSt'k YdsBk	100,000 250,000	425,096 127,736 61,163		100	re	cent les
rootle-	Lacy Nat Bk_	200,000	240,596	7,607,019 2,209,829 1,038,136	100 100 100		Vine.
Missou	Trust Co ri Vall Tr Co_	100,000 250,000 200,000 200,000 k 140,000	91,592 75,956	1,038,136	100		
Amer I	Louis— Exch Nat Bank mon	107 500	\ 54,616	1,849,066	120	15	
Prefe Baden	erred	107,500 92,500  k 415,000	}	2,435,255	${ 20 \atop 20 \atop 100 }$	15 50	
Boatm	en's Nat Bk-		선생하다 그런 1. 변화		13-11-		40
Prefe	mon	2,000,000 500,000 k600,000 k600,000	1,430,534	45,938,610	{ 20 20	38	40
Bremei Oass Bi	n Bk & Tr Co. k & Tr Co	k600,000	170,193 154,018	5,276,053 6,112,397 218,286,474	100 100	97 100	105 110
First N	k & Tr Co lat Bank rial Bk&TrCo	10,200,000 600,000	5,257,135 201,083	218,286,474 7,601,925	17 t20	3614	37
effers	on Bk & T Co-	154 1 1571		7,001,520	(100	75	1000
Capi	mon tal notes A	200,000 150,000 100,000 640,242	43,282	2,873,727		75	
- Capi Jeff-Gr	tal notes A tal notes B avois Bank	100,000	50,572	5,503,079	100	35	
Lemay	Ferry Bank— mon	50,000	AND A CARLED AND	858,111	1 7 7 7		14.5
Prefe	erred	50,000	} 31,.01	333,111	{100 100		a100
& T	acturers Bank Co	600,000	504,857 146,042	9,247,874	20	19	21
Manch Mutua	ester Bank l Bk & Tr Co	500,000 300,000 200,000	146,042 180,490	9,247,874 4,924,330 6,371,758 3,027,590	100	70 75 40	80
Plaza I	ester Bank	200,000	180,490 160,236	3,027,590	20	40	
Com	mon	1 350.000	} 464,188	13,206,301	{100	155	165
Southe	erredrn Commerc'l		· 10 10 10 10 10 10 10 10 10 10 10 10 10		1100		
	vs Bank Side Nat Bk—	k425,000	Control of the Party of the Par		100	75	100
Com	mon	400,000	117.475	THE STATE OF THE STATE OF	{	19	21
Telegra	erred aphers Nat Bk Gr Bk & TrCo	500,000	183,779	4,408,321 14,056,676	100	130 150	
United	Bk & Tr Co	400,000 300,000 500,000 k800,000 1,000,000	183,779 483,240 263,006	8,556,734	100 100	60	70
Ohippe	wa Trust Co.	k 340.000		2,546,727	100	60	80
Easton	Taylor Tr Co	k 250,000 300,000	32,752	2,067,486 4,296,915	100	$\frac{60}{75}$ 130	
		The state of the s			100		
Merc Merc	com B & T Co- antile-Com- e Nat'l Bank.	10,000,000	1987	148,215,032	ST, 37	132	134
merc Miss V	e Nat'l Bank	8.000,000	1 2 375 190	5,681,493 86,435,365	100 100	126	128
Mound	al Trust Co l City Tr Co St Louis Tr Co	247,559	27,708	5,681,493 86,435,365 2,057,290 3,861,345	100		
North	west'n Tr Co erGroves Tr	k1.016.000	27,708 214,964 161,267 <i>i</i> 144,676	7,004,438	TOOL	25 60	100
W edst	erdroves Tr	100,000	144,676	2,044,804	100	175	190
	18 THE R. P. LEWIS CO., LANSING, MICH.				Section 1		1000

The second secon		
National Banks June 30	MONTANA	State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Billings— Midland Nat Bank. Montana Nat Bank. Geo Tr & Save Bank.	150,000	147,294	\$ 4,033,309 2,551,912 2,768,105	100	Nomi Per	nal. share
Butte— First National Bank Miners Nat Bk Metals Bk & Tr Oo.	300,000 100,000 g 600,000	31,549				ecent les
Helena— First Nat Bk & Tr Co Union Bk & Tr Co— Common Preferred	* 600.000 * 100.000 400.000	1 96,352	9,243,916 7,426,133	1.449		

		Name and Post Office and Post
National Banks June 30	NEBRASKA	State Institutions June 30

Lincoln—			4.13			Nomi Per	nas.
Common Common	¢200,000		150,763	9,408,681	{100 100		ā100
Preferred	300,000 850,000 300,000		404,141 452,805	20,135,534 11,918,401		130 200	150 250
Omaha— First Nat Bank—		100					
Common Preferred A	250,000 600,000	1	743,213	29,989,080	20 20		ā20
Preferred B Live Stock Nat Bank Omaha Nat Bank—	500,000 450,000		297,478	12,783,289	100	N	a20
Common Preferred	1,250,000 1,050,000		704,445	46,886,137	{100 100	re	cen les
Packers' Nat Bank: Common Preferred	100,000 100,000		60,806	2,719.570	100 100		
South Omaha Sav Bk Stock Yards Nat Bk	50,000		51,697	906,584	25		109
Common Preferred	<b>e250,000</b> 450,000	1	97,293	7,664,641	1100		144
U S Nat Banke	.100.000	200	809,548	26,546,125	100	1	

National Banks	gai.	NEVADA	3
June 30		INDIA	

Reno-					Noms	nai. share.
First Nat Bk in Reno d	500.000	546,117	17,215,373	100		

	CONTRACTOR OF PERSONS		Name and Address of the Owner, where the Party of the Owner, where the Party of the Owner, where the Owner, which is the Owner,	the state of the same of the s
 National Banks June 30	NEW	HA	<b>MPSHIRE</b>	State Institutions June 30

Manchester— Amoskeag Nat Bank Manchester Nat Bk. Merchants Nat Bank	200,000 150,000 200,000	904,864 602,069 154,761	5,204,713 2,758,329 4,508,189		Nominal. Per share.
Nashua— Indian Head Nat Bk & Nashua Trust Co & SecondNat of Nashua	200,000 400,000 750,000	359,740 486,140 381,054	5,820,325 5,827,190 6,347,698	100	N o cent sa les
Portsmouth— First National Bank. Common Preferred New Hamp Nat Bk.	250,000 250,000 200,000	66,023 39,654	3,181,026 1,456,802	1100	

National Banks June 30	NEW	<b>JERSEY</b>	State Institutions June 30
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Bankers Trust Co— Common——————————————————————————————————	nai. share	Per 60	100	4,958,030	671,707	400,000	Atlantic City— Boardwalk Nat Bank
Common 500,000   74564,186   3,601,867   10				1,550,925			Common Preferred
	5½	4½		3,601,867	}f4564,186		Common Preferred
Preferred 1,184,512			{100 10	1,335,751			Common
Asbury Park— Asbury PkNatBk& Tr & 600,000 182,849 5,694,396 100	`		100	5,694,396	182,849		AsburyPkNatBk&Tr
Boacoast II dat Co	cent	re	10 5			300.000	Grove Bank Seacoast Trust Co
Broadway Nat Bk 226,360					256,771		Broadway Nat Bk
	45 100 16	90	100	4,972,942	224,088	k 600,000	Bridgeton Nat Bank. Cumberland Nat Bk.

\* Sale price.

19,000 2,200,000 100 .... 309,524 10,859,648 100 .... 84,495 2,308,130 100 ....

- a Retirement price.
- b Dec. 31 1935.
- c March 4 1936.
- d Owned by the Transamerica Corp., San Francisco, Calif.
- e Member of Northwest Bancorporation.
- f Includes reserves.
- g Member First Bank Stock Corp.
- *i* June 29 1935.
- k Preferred stock and common stock or capital debentures outstanding.
- l Last sale.
- s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich

Springfield— itizens Bank\_\_\_\_ nion Nat Bank\_\_\_\_ outhern Missouri Tr

National Banks NEW JERSEY State Institutions
June 30 June 30

Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
\$ d2.250 000	\$ 661.834	28,302 100	1914	Per	nal. share 14
d3,300,000	W. 1		25	The state of the	131
d 225,000 d1,448,000	111,340 506,297	1,250,226 7,460,426	10 10	341/2	53
200,000	108,279	2,255,910	100		50
300,085 1,500,000	386,826	18.621.367	64	11/8	r 6%
the state of the state of	J			5	6
d 400,000 d1,310,000	169,929	5,962,320 15,679,625	20 25	20	- <u>2</u> 5-
d1,022.962	163,991	3,563,095	100		
300,000 450,000	g 579,488	10,241,982	10 25	. 5	
1,000,000	,		10		
100,000 500,000	520,758	1,429,083 1,748,748	25 10	31/3	53
2.225.000	1.172.977	43,152,250	100	95	
d 400,000	33,400	3,311,877	371/2	9	
1,250,000	360,339		30		12
	4.491.651	70,199,527	25	53	15 56 6}
150,000	36,743	1,079,160	100		
2,500,000		10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5	31/4	43
10 80 1 8 mm		and the same of the	100	4/2	63
	42	6.041.631	25		100 150
d 650,000 d 200,000	238,644 70,347	6,551,977 1,454,729	10 50		
2		7 8 6 7 7	#17 E		40
	131,739	1,728,771	50 50	125	150 80
t dan'ny			25	26	28
150,000 600,000	66,473 397,024	1,399,573 8,585,421	8	-Š	-6
d 884.000 d 150,000	132,680	5,994,071 1,137,029	100 45	25	
3.000,000	1,305,841			115	120
4 526,979	f 544,893 76,937	2,357,228	25 25		750 10
1.622.500 d8.000.000	1,229,286 4,980,523	33,342,319 143,778,793	10	1614	10 18 38
2,500,000 d 387,500	1,785,442 79,484	17,408,203 2,677,272	25 50		36
1.075.000		3,117,329 9,205,952	25 25	b 16	24 18
d1,013.103			25	· N	0
200,000	389,835	5,771,190	{100 100	re sa	cent
300,000	3 54,095	1,858,391	0.55		
			110		r30
d 340,016	58,345	4,909,533	100		30
50.000		951,923	{ 50 50	45	
247,500	15,587	1,284,100	10	9	
100.000	45,265 353,357	935,471	20	216	4
d 600,000	129,615 100.858	5,376,435	71/2	6	- 8
h 350.000	229,073	1,241,409	h100		
1 000,000	511,040	2,044,974 7,469,270	h100	81/2	10
145,000	17,149	1,141,056	100		40
1,000,000	1,058,113 243,005	28,830,282 4,153,863	25 25		10
N 1979			12		
175,000	125,204	1,210,354	25	re	cent
1d1,300,000	478,295 105,394	16,704,837 3,756,276	100		
				20	0-
680,000	376,321	1.00 to 1.00 t	11 60	80	85 125
d200.000	53,171	1,003,527	20	10	20
1,000,000	742,744	12,956,768	{ 50 20	35	
Marie Transfer		17,876,564	1 50	60	65
1,000,000	p2,021,950	The second second	25	85	90
100,000	202,980	3,998,020	{ 50 50	100	125
A THE STATE OF		9,414.366	1 25	25	
d1,005,70	g		11124		r12 8
600,000	350,377		34	85	95
- ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1	N. State	1 00		
				10.00	
	\$\begin{align*} \$align*	\$\begin{array}{c} & \begin{array}{c} & array	Capital.   Profits.   Deposits.	Captal.   Profits   Deposits   Par.	Captual   Profits   Deposits   Par   Bild   Normal   Captual   Profits   Deposits   Par   Bild   Normal   Captual   Par   Captual   Par   Captual   Par   Captual   Par   Captual   Par   Captual   Par   Par

National Banks NEW JERSEY State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton— Broad St Nat Bank. First-Mech Nat Bk. Tover CapitalTrCo Prospect Nat Bank. Security Nat Bank. Trenton Banking Co Trenton Trust Co	d3,200,000 300,000 200,000 200,000	1,599,271 0 191,611 45,081 66,687 850,885	\$ 12,488,271 42,763,734 2,263,965 728,491 926,929 36,843,479 21,630,323	100 100	245	na! share. 255 11 18 90 9
Woodbury— Farm & Mechanics' National Bank First Nat Bk & Tr Co Woodbury Trust Co_	100,000 200,000 100,000	437,268	2,372,803 2,634,297 1,440,906	80	65	75

National Banks NEW YORK State Institutions
June 30

Albany— Mech & Farmers Bk_ Nat Com Bk & Tr Co N Y State Nat Bank_ First Trust Co	250,000 1,500,000 d2,999,900 d3,000,000	1,293,619 5,145,987 2,315,609 214,798	3,500,706 57,174,632 62,859,717 26,429,920	100 100 100 50	550 390 215 45	share. 600 400 220
Auburn— Nat Bank of Auburn Auburn Trust Co Binghamton— City National Bank:	400.000 4 750.000	b 285,045 105,031	6,828,033 5,800,919	100 100		
Common Preferred Bank:  Common Preferred Bank:	200,000 250,000	} 712,844	8,844,525	${100 \atop 100}$	300	400 r100
Common Preferred Marine Midl'd Tr Co	200,000	} 503,059	10,643,568	{100 80		o cent
Common Capital notes	240,000	} 410,464	7,429,356	{ 50	88.	les
Brooklyn—State B	ank & Tru Nat. banks	st Co. retur June 30'36	ns date June	30 1	936.	
Bensonhurst Nat Bk Oltizens Bk of Bklyn Flatbush Nat Bank. Fort Greene Nat Bk. Kingsboro Nat Bank Lafayette Nat Bank. People's Nat Bank. Brooklyn Trust Co: Kings Co Trust Co.	250,000 225,000 429,400	65,800	3,2/4,300	100 100 70 100 100 100 100 100	50 -34 -60 -64 118 1700	123 1750
Buffalo— Liberty Bk of Buffalo Common Debentures Lincoln-E Side N Bk Mfrs & Trad Tr Co: Marine Trust Co: Common	2,200,000	32,337,238 46,081 5,202,309	51,843,086 2,114,934 88,686,533 192,640,422	{ 10 10 10 { 432	23½ 10½ 34½ † 11½	25 121/2 36
Capital notes  Elmira— Chemung Can Tr Co First Nat Bk & Tr Co Ithaca— First National Bank.	800,000 1,237,500 d 750,000	1,525,818 676,836 21,688	4,703,610	20 25 100 10	65	100 90
Jamestown— Bank of Jamestown: Common——————————————————————————————————	500,000 1,000,000 300,000 200,000	311,690 489,212 218,543		{ 10  100 20 450	834 275 10	914
Kingston— First N Bkof Rondout Nat'l Ulster County Bank of Kingston. Rondout Nat Bank. State of N Y Nat Bl Kingston Trust Co	250,000 150,000 150,000	93,212 91,376 390,149	1,864,543 1,113,988 3,837,244	10	68	e cent les
New York City— are of Oct. 3, for National and of banks and trus found in our "Rai	Demosite N	on Vork Ci	ty banks are rofits are of e banks. A rk City and 88, 189, 190	repo	ried net J'ne 30 dend r klyn m , 192.	ecord
Amalg Bank of N Y. Bk of the Manhat Of. Bank of Yorktown. Chase Nat Bank: Comm'l Nat Bk & T. Punbar Nat Bank. Fifth Ave Bank. First National Bank. First National Bank Harbor State Bank. Merchants Bank. Nat Brown Bank.	650.000 20.000.000 1,000.000 100.270.000 500.000 10.000.000 11.500.000 200.000 400.000	10,900 25,431,681 616,976 a 121 233,373 a7,807,838 253,300 3,440,461	\$7,085,600 459,624,000 \$6,151,006 2,086,484,000 78,249,000 \$2,853,100 45,313,000	100 10 66 <sup>2</sup> 3 13.55	30½ 58 46 191 -980 2105 	32½ 65 48 197 1005 2145  105 30

<sup>\*</sup> Sale price. † Marine Midland Corp.

a Sept. 30, 1936.

b Includes security stock.

d Common and preferred stock capital debentures outstanding.

f Preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey. Jersey City.

f Controlled by Marine Midland Corp.

lLast sale.

o June 29 1935. p Dec. 31 1935.

r Preferred stock retirement price. s June 30, 1936.

NEW YORK State Institutions
June 30 National Banks June 30

	Capital.	Surplus & Profits.	Deposits.	Par.	Bid.	Ask.
N. Y. City (Concl.) National City Bank NatSafetyBk&TrCo Penn Exchange Bank Public Nat Bk&TrCo	330,000	\$ d54,491,340 500,000 156,300 d8,704,494	\$ 1604,133,000 \$12,809,700 \$ 2,953,700 130,527,000	12½ 12½ 10 17¾	Per	share 43
Schroder Bkg Corp. Sterling Nat B & T Trade Bank of N Y	5,000,000 1,500,000 206,300	1,885,358 d1,180,688 207,000	\$12,809,700 \$12,809,700 \$2,953,700 \$130,527,000 \$18,745,067 \$d25,111,119 \$5,347,300	12 ½	34½ 32	36 40
Trust co. returns d  Angle-South Am Tr_	ate June 1,000,000	30 1936. 534,900	5,166,000	100		
Bk of Athens Tr Co_ Banca Com It Tr Co	2,000,000	100,000 802,346	3,323,600 10,503,151 9,756,200 10,080,200 165,970,112 989,963,995 17,344,000 872,355,711 545,341,548	100	105	115
Banco di Nap Tr Co Bank of Sicily Tr Co Bank of N Y & Tr Co	1,800,000 6,000,000	497,200 d11,191,339	10,080,200 165,970,112	100 20 100	10 499	12 505
Bankers Trust Co- Bronx County Tr Co Cent Han Bk&Tr Co	25,000,000 542,500	69,091,339 257,500 63 661 246	989,963,995 17,344,000 872,355,711	10 7 20	66 834 130	68 934 133
City Bank Farmers'	10,000,000	d13,393,725	82 137 320	10 20	64	66
Clinton Trust Co Colonial Trust Co	1.000,000	409,100	6,287,600	50 25 10	82 14 18	90 16
Continental Bk&Tr. Corn Ex Bk & Tr Co Corporation Trust Co Empire Trust Co—	4,000,000 15,000,000 500,000	d5,585,596 16,662,907 195,300	and the state of the state of	20 100	65¾	1914 6634
Empire Trust Co— Common———— Capital notes——— Equitable Trust Co—	3,000,000 1,000,000 6,000,000	6 551 700	69,196,157 31,136,200	$\left\{ \begin{array}{c} 10 \\ -\frac{7}{25} \end{array} \right.$	261/4	271/
Federation Bk& Tr Co	825,000 2,000,000	886,081 2,825,993 1,022,700 d178,070,735	31,136,200 10,092,277 19,231,290 14,289,800	100 100	250	265
Fiduciary Trust Co. Guaranty Trust Co. Hellenic Bk & Tr Co.	1,000,000 90,000,000 1,000,000	d178,070,735 223,686	2.883.538	100 100 100	349	354
Irving Trust Co J Henry Schroder Tr Lawyers Tr Co	1,000,000 50,000,000 1,000,000 2,000,000	66,101,956 1,079,209 2,110,504	599,678,433 13,703,803 38,987,506	100 100 25	15½ 52	161/2
Common	32,935,000 10,000,000	4 4 6 6	632,742,084	1 20	40	51
Convertible pref Marine Midl Tr Co New York Trust Co	1 5.000.000	108,494,280	96,487,391 384,272,093 94,294,000	20 20 25	51 113% 141	53 115/ 144
Savings Banks Tr Co Title Guar & Tr Co—	Series Disease		94,294,000 18,280,379	200	91/2	101
Common Debenture notes Trust Co of Nor Am_	10,000,000 9,349,835 500,000	206,700	5,203,600	100		
Underwriters Tr Co. US Trust Co of N Y	1,000,000 2,000,000	28,208,741	10,624,900 74,114,046	100 100	2010	90 2060
Jamaica, L. I.— Jamaica Nat Bank	331,500		2,500,600	50		
Rochester— Lincoln-Allia Bk&Tr Common	2,800,000	∫d 1,359,297	71,634,555	{ 20	45	47
Capital notes Central Trust Co— Common	2,800,000 600,000	1 218,806	16,069,576	1 20	24	26
Capital notes Genesee Vall Tr Co Roch Trust & S D Co	1.500.000	3,744,322	15,658,517 37,368,748	25 20	31 116	33 122
Common	300,000	11,726,992	31,176,545	and Dr.	1 - 1 -	122
Capital notes Union Trust Co: Common Capital notes	3,000,000 1,200,000	\d 735,932	44,340,953	{#30		
Schenectady— Union National Bank	400,000	d 381,398	9,150,143	100	100	
Oitizens Trust Co— Common Capital notes	300,000 100,000	356,622	6,724,913	{100		
Schenectady Tr Co	750,000	d1,265,546	15,302,291	100	150	
Syracuse— Lincoln Nat B & TCo Common	1,200,000	d 781,496	20,837,338	20	40	4234
Merch Nat B & T Co Common Preferred	750,000 300,000	283,355	8,466,204	{ 20 20	12	14
First Trust & Dep Co Common	1,620,000 7,600,000	756,074	52,977,614	{ 6	10	121/
Capital notes Syracuse Trust Co Common Capital notes	1,000,000	} 514,987	29,826,367	{ 10	17	191
Troy— Manufactur Nat Bk_	¢2,000,000	1,096,596	22 600 500	<b>f</b> 25		
National City Bank. Union Nat Bank Troy Trust Co	600,000 e 600,000 e450,000	434,378 112,071 27,300	23,698,508 9,443,966 6,476,967 3,602,492	25 16 <sup>2</sup> <sub>3</sub> 50	20 15 30	20 40
Utica—				(01/		
First Citizens Bk & T Debentures Oneida Nat Bk & Tr	1,000,000 6,000,000	J	36,444,843	{21/2	7 . 0	
Common Preferred	600,000 200,000	} 406,037	9,141,266	{ 20 25	15	16
Watertown— Jefferson Co Nat Bk	500,000	146,200	5,421,222	20		
Watertown Nat Bk— Common———— Preferred————	210,000 150,000	} 100,507	3,687,077	{ 35 40	N re	ocent
Northern N Y Tr Co Common Capital notes	500,000 320,000	} 166,711	9,721,783	{ <b>125</b>		les
Westchester Co— Mi. Vernon—1st N Mt Vernon Tr Co_	e1.000,000 e3.000,000	323,688 555,604	12,841,546 5,593,788	100 7 10	100 3½	135 4½
New Rochelle— Central Nat Bank_ Wirst Nat Bank	301,721 300,000 e 949,000	17,079 218,891 39,000	1,789,271	20		-50
First Nat Bank Huguenot Tr Co New Rochelle Tr	e 949,000 e1,650.000	39,000 d 518,476	1,789,271 $3,850,462$ $1,402,000$ $14,983,483$	20 20 20	25 35	30 45

State Institutions June 30 **NEW YORK** 

	Capital,	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ast.
Westchester Co.	(Concl.)—			19.5	Nom.	prices
Ossining—1st Nat Bk	000,000	200 000	1 400 745	100	Per	share.
& Trust Co	200,000		1,486,745	100		
Ossining Trust Co. Peekskill—	6 400,000	114,216	2,379,922	100		
Peekskill N B&TCo	gra . Yes	11.11	Committee of the committee of	100	1.00	- w 1
Common	170,000	1 29,685	2,022,951	1 50		
Preferred	30,000			1 50		
Westches Co Nat	Hart Name		F 6 4 4 5 1 1 1	3000	100	
Common	100,000		4,509,262	50		
Preferred	e 500.000	Jan. 1		1 10		
Pleasantville-	000 000	00 000	0 400 074	101/		
Mt Pleas B&TrOo Port Chester—1st N_	300,000	68,223	2,408,374	12/2		
Bk & Tr Co	e 550,000	d 101.190	6,581,376	10	10	
Mutual Trust Co.	e 345,000		3,251,287	īŏ	8	
Rye—Rye Nat Bk	625,000		3,269,103	20	4	8
Tarrytown N B&TrCo			1.936.123	100		
White Plains-	200,000	101,010	1,000,120	200		
Oitizens Bank	e 800.000	219.186	7,237,673	100	32	42
Peoples N B & T Co:	Colon Wa		14.2.115	4.73	5.74	-097
Common	200,000	84,835	3,657,959	25 25	23	26
Preferred	200,000	J		25		
County Trust Co	580,000	c1,165,377	12,683,090	20	36	
Yonkers-First Natl	000 000	450.050	0 150 000	10	33	39
Bank in Yonkers	300,000	452,359	6,158,633	10	00	99
Yonkers Nat Bank		1 2 1 1				100
Common	400,000	1 48.315	8,834,826	120	1 1	1000
Preferred	400,000	10,010	0,001,020	${20 \atop 20}$	8	12

### National Banks NORTH CAROLINA State Institutions June 30

300,000	69,281	2,974,616	20	Nom: Per	nal. share
a 500 000	206 202	4 644 460	50	KΩ	
		10 260 102			
		6.233.125			
1,200,000	1,555,241	46,501,135	100	253	
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		1,159,134		50	65
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			25		45
e 214,000	50,000	1,257,000	25	11	
Determine		With The	1		1. 5
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		2,961,680	[ 10		200
100,000	I services	North Article	1 10	Sam Ma	g = V , g
		Artifact Disp.		S. 1983	17.67
		10,637,452	[ 10		
150,000			1 10		0
Artification			1. 2.3		cent
e 767,650	420,374	13,599,332	25	68	les.
	404 000	0 710 110		n had	6. 4
8 200,000					
300,000	551,898	7,524,674	10		17.1%
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400 000	1 700 400	10 015 500	1100	000	275
		13,815,533		250	210
		1 704 040			
100.000	147,075	1,704,940	25		
	11. EVENT A 11.		W		7-5
100 000	79 700	1 941 700	1 10		20 Y
	15,198	1,041,728	10		
64 000,000	1.970.889	79,372,634	100	107	
	6 500,000 500,000 1,200,000 1,200,000 6 150,000 6 300,000 100,000 100,000 650,000 150,000 6767,650 6 200,000 400,000 400,000 100,000	6 500.000 296.202 399.553 459.539 1,200.000 1,555.241 6 150.000 6 300.000 134.915 93.254 50.000 100.000 } 151,142 100.000 } 151,142 100.000 } 275.863 150.000 100.000 } 275.863 150.000 100.000 } 275.863 150.000 100.000 } 703.468 400.000 400.000 100.000 } 703.468 100.000 } 703.468 100.000 } 703.468 100.000 } 703.468 100.000 } 73.798 100.000 } 73.798 100.000 }	6 500.000 296.202 4.644.460 399.553 10.260.102 459.539 6.233.125 46.501.135 6 150.000 40.262 1.159.134 6.500.000 1.028.100 13.685.890 6.300.000 1.028.100 1.287.000 100.000 100.000 100.000 151.142 2.961.680 650.000 1.57.863 10.637.452 6.200.000 101.899 3.254 1.257.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.899 2.512.413 7.524.674 400.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.00	6 500.000 296.202 4.644.460 50 500.000 399.553 10.260,102 100 10.260,102 100 1.200.000 1.555.241 46.501,135 100 6 150.000 1.028.100 13.685.890 25 6 300.000 93.254 1.991.610 25 100.000 1.257.000 25 100.000 1.555.863 10.637.452 { 10 650.000 100.000 } 275.863 10.637.452 { 10 650.000 100.000 100.000 } 275.863 10.637.452 { 10 650.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100	300,000         69,281         2,974,616         20         Per

#### National Banks June 30 **NORTH DAKOTA**

Fargo-					Noms	nai.
Dakota Nat Bank	e225.000	137.877	2.311.452	100	- X	
Fargo National Bk	50,000				1.1	
First Nat Bk & Tr Co	3.50 384.5	E DEM LA	0.0012.0014	1.81	N	
Common	e 550,000					cent
Merch Nat Bk&TrOo	n 150.000	221,971	2,915,829		88	les
Nor & Dakota Tr Co	e 250,000	59,953	482,851	100		
		la base rape in a di	Martin with	1.00.0	fi with	

	National Ba	OHIO	State Institutions June 30	3
_	15 18 17			

Akron-					Nomi Per	share.
Dime Savings Bk Co	200,000 500,000		13,831,260	100	New ?	
Capital notes First-Central Tr. Co. Goodyear State Bk	1,241,645	738,040		100		cent
Firestone Pk Tr&S B Common Capital debentures	200,000	} 466,482	13,831,977	{100		les
Oanton— First National Bank. Geo D Harter Bank.	e1,000,000	1,030,590				1400
Cincinnati— Atlas Nat Bank Cinn Bk & Tr Co	400.000 e 200.000	1,108,197	10,662,185	100	225	100
Columbia Bk & S Co					91/2	100

- † Marine Midland Corp.
- a March 31 1936.
- b Acquisition of the First National Bank & Trust Co. of Rochester by the Lincoln Alliance Bank & Trust Co., both of Rochester, N. Y. became effective on Sept. 26, 1936.
  - c Aug. 6, 1936.
  - d Sept. 30, 1936.
- e Common and preferred stock or debentures outstanding.
- i Controlled by Marine Midland Corp.
- k First report.
- n Member First Bank Stock Corp. s June 30, 1936.

State Institutions
June 30 National Banks June 30 OHIO Gross Deposits. Capital. nal. share. 180 Nomi 70,302,091 6,000.000 100 100 155 50 115 100 100 50 100 10 100 100 100 35½ 150 61/2 4,000,000 1,500,000 ust Co— 5,000,000 3,000,000 1,650,618 [100 64,489,560 86 90 Common
Capital notes
Fifth-Third-Union Tr 2,485,472 99,689,067 100 115 120 Common Capital debentures Cleveland—
Amer Sav Bank...
Central Nat Bk—
Common...
Preferred
Clev Sav & Loan Co.
Lorain Street Bank.
National City Bank
Common...
Preferred 161,150 3,918,368 100 160 200 5,000,000 8,000,000 250,000 d 500,000 1,664,831 142,192,718 14 2,010,789 3,625,277 ,700,000 1,000,000 200,000 20 30 100 848,386 301/4 125,138,618 58,636 538,135 13,800,000 15,000,000 900,000 3,226,575 109 312,702,560 100 106 350,255 2,486,685 100 ColumbusBrunson Bk & Tr Co
Columbus Saving Bk
Fifth Ave Say Bk Co
Nothern Say Bk.
Market Exch Bk Co.
Northern Say Bk.
Obio National Bk.
Dayton
Merch N B & Tr Co.
Common
Preferred
Toledo
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Common
Capital debentures
Nat Bank of Toledo:
Common
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Common
Preferred
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Trust Co
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Toledo
Trust Co
Mahoning Sav & Tr
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Common
Capital notes
Mahoning Nat Bank
Mahoning Sav & Tr
Union Nat Bank
Mahoning Sav & Tr
Union Nat Bank
City Tr & Sav Bk—
Common 100 100 100 200,000 300,000 900,000 84.321 5.806.288 50 25 353,814 12,119,600 359,619 1,100,000 28,973,671 100 **500,000** 500,000 598,425 13,185,909 157,196 426,437 12,799,442 50 20 21 313,897 56,123 1,698,512 100 51 521/2 100 110 750,000 1,250,000 161,263 6,488,279 25 6

	M D. Spierri		Not an Auditor	1.72	Nomi	
Guthrie— First National Bank First State Bank	100,000 75,000	115,852 54,573	2,286,376 1,470,206	100 100	Per	share.
McAlester— Nat Bk of McAleste First Nat Bk of Mc	100,000 100,000	150,000 212,141	2,600,000 2,217,732	25 100	N	
Muskogee— Citizens National B Commercial Nat Bk First Nat Bk & Tr C	300,000	345,021	2,522,335 4,250,112 4,994,907	100 100 100		cent
Oklahoma City- City Nat'l Bk&Tr C First Nat Bk & Tr C	o 200.000	166,063	6,082,573	1 <b>0</b> 0	150	185
Common Preferred	_ 2,600,000		54,895,262	1 10	34	37
Fidelity Nat Bank. Liberty Nat Bank. Oklahoma Nat Bank. Tradesmen's Nat R Stock Yards Bank.	1,200,000 100,000	181,764 507,274 29,451 296,209	7,158,381 19,850,712 1,481,801 16,725,734 1,008,448	100 100 100 100 100	50 155 100 125	75 175 125 160
Tulsa— First Nat Bk & Tr C Fourth Nat Bank—		1,078,567	45,041,999	20	1934	2014
Common Preferred Nat Bk of Com'erce	- 100,000 200,000		4,846,856 4,470,872	{ 20 20 20	5 35	120 45
Nat Bank of Tulsa- Common			54,618,681	1 10	20	22
West Tulsa State B		5,879	345,294	100	110	125

National Ban June 30	ts 0	REGON	State J			
Eugene— First National Bank	200,000	198,357	5,753,033	100	Norna Per	na: share
Portland— First National Bank Portland Tr. & Say Bk	2.500.000 300.000	3,150,241 388,064	79,160,751 3,621,880	100 100	176 104	185 108
United States Nat'l	4.500,000	3,674,367	105,236,506	20	41	43

National Banks PENNSYLVANIA State Institutions
June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Allentown-	\$	s			Nomi	nal share
Allentown Nat Bank Merchants Nat'l Bk	1,000,000 1,000,000 450,000	1,558,765 2,218,990 1,159,381	13,231,621 8,239,063 6,065,208	100	130	135
Allentown Nat Bank Merchants Nat'l Bk. Second Nat Bank. Lehigh Vall Trust Co	450,000 500,000	1,159,381 878,868	6,065,208 7,085,880	25 10 100	35 21 110	40 23 140
Altoons— First Nat Bank— Common	150.000	1 321,719	6 710 106	(100	125	150
PreferredAltoona Trust Co	150,000 305,000	* 27 Super Con-	6,710,126	100		
Common Preferred	250,000 300,000	} 413,238	4,040,479	110	15	17
Central Trust Co	249,300	255,965	2,648,314	100 100	125	150
Erie-	200 000	117 949	005 105	••		
Bank of Erie	200,000 d1,410,000	117,243 344,493 36,984	835,167 12,488,670	100		
Lawrence Park N Bk Marine Nat Bank Nat Bk & Trust Co	50,000 d1,300,000 300,000	151,500 215,688	567,682 7,411,976	100 6623		
Security-Peoples Tr- Common	The second second	12 10 (CO) 12 12 12 12 12 12 12 12 12 12 12 12 12	3,043,197	15		No.
Preferred Union Bank (The)	300,000 850,000 4 200,000	63,447	11,450,586 1,169,338	{ 50 50 50		a50
			2,200,000			
Harrisburg— Allison-East End Tr_ Capital Bk & Tr Co_	397,010	f 158,379 202,329	2,584,191	10	1293	1234 13
Harrisburg Nat Bank Central Trust Co	397,010 300,000 300,000 400,000	775,901 843,811	6,734,009	10 25 50	63	65 125
Dauphin Dep Tr Co. Harrisburg Trust Co	400,000 400,000	1,125,502 1,177,776	2,584,191 3,128,065 6,734,009 3,757,176 12,181,268 7,429,767	100 100	250	400 255
	200,000	-,	1,128,101	100	200	200
Lancaster— Conestoga Nat Bk	400.000	676,141	10,032,368	20		150
Conestoga Nat Bk Fulton Nat Bank Lancaster Co Nat Bk Farmers' Bk&Tr Co	400,000 600,000 d 700,000	953,422 338,027	10,032,368 10,650,831 7,779,188	20 50		143 190
Common Preferred	300,000	350,216	5,444,392	110		117
Northern Bk & Tr Co	300,000	196,533	1,788,004	10 10		1.9
Philadelphia—	0.040.000	10 700 EOC		ch Subject	2017	4214
Central-Penn Nat Bk City National Bank Corn Exch Nat Bank	d1.125,000	66,768,596 318,997	54,598,623 7,850,853	10 50	39 1/2 32	43½ 36
& Trust Co Erie National Bank.	4,550,000 d 500,000	8,639,328 130,120	101,521,334 2,378,703	20	56 17	60 22
First National Bank. Gimbel Bros Bk & Tr	3,111,000	4.907.488	89,660,114 2,301,541	100 100	365	385
Kensington Nat Rk	d1.150.000	f 62,444 288,323 4.207.671	8,954,359 32,671,020	50 100	26 385	$\frac{32}{410}$
Market St Nat Bk Nat Bkof Ger & Tr Co Nat'l Bk of Olney—	400,000	4,207,671 1,726,595	13,732,692	10	61	67
Preferred	100,000 100,000	38,185	1,334,954	10	71/2	101/
North Broad Nat I Bk Northeast Nat Bank	100,000 100,000 250,000 200,000	158,314 123,748	1,638,186 2,592,401	10 10 50	57	734 67
Northw'n Nat Bk— Common	250,000	1 109.051	2,558,374	1 25	17	20
Preferred Philadelphia Nat Bk	250,000 14,000,000	6 22,182,527 54,400	450,375,056	25	1131/2	1171/2
Roosevelt Bank Second Nat Bank— Common	270,000 500.000	1 694,096	1,980,000 7,956,102	50 10	8	11
Preferred South Phila Nat Bk-	750,000	1	1,000,102	1 10		
Common Preferred	200,000 200,000 d 425,000	96,554	3,042,649	{ 20 30	10	
Tioga Nat Bk & TrOo Tradesmen's National	Parameter States	and the second second	2,395,835	30	4	7
Wyoming Bk & Trust Co.	3,300,000	4,457,805 51,573	45,157,588 2,295,735	100 50	220 13	235 18
Bank & Trust Co. Wyoming Bk & Tr. Banca Com It Tr Co. Broad Street Trust Chestnut Hill T & Tr	300,000 1,000,000 400,000	51,573 361,749 509,904	2,631,562	50 100 20	14	17
FIGHIEV-Phila Tr Ch	6.700.000	100,369 16,427,132 7,263,911 1,252,546	2,295,755 2,631,562 1,424,624 1,123,515 120,957,773 628,868 0,506,265	100 100	19 385 220	405 240
Finance Co of Pa Frankford Trust Co Germantown Tr Co	2,320,000	1,252,546	9,506,265	1	46	52
Gleard Trust Co	1,400,000 4,000,000 1,132,250	2,447,457 10,782,415 1,736,937	19,067,102 $104,619,607$ $10,848,115$	10	23 ½ 104 ½ 12 ½	26 ½ 109 ½ 15 ½
Industrial Trust Co- Integrity Trust Co- Common	14 1 m 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		10,010,110	12.76	6	8
1st preferred 2d preferred Land Title Bk & TCo	995,973 2,000,000 3,000,000	1,251,549	37,073,790	{10 10 10		
Common	3,750,000	\5,350,893	36,530,449	1 5	5	7
Preferred Liberty Title & Tr Co Mitten Bk & Tr Co	1,000,000	1.234.086	6 946 639	1 10	47	57
NINER BARK & Tr Co	1,500,000 2,375,000	1,024,961	5,157,199 18,416,902	10	14	28 17
Northern Trust Co Nor Phila Trust Co. Penn Co for Insur on	500,000 500,000	2,651,796 1,184,470	11,951,021 6,610,419		590 96	620 106
Lives & Grant Ann	8 400 000	14,262,002	220 064 420	10	1 37 4	41
Penn W'h'g & S D Co Provident Trust Real Est Tr Co	750,000	475,176 14,025,036	825,944	100	37. 50 530	60 550
Real Est Tr Co. Security Bk & Tr Co.	195 See N. A	2,523,501	45,540,846 9,779,922			82
Common Preferred	300,000 100,000 125,000	207,561	, 2,999,044	1 10	5	8
Sonsitaly Bk & Tr Co	125,000	23,955	761,850			
Pittsburgh— Allegheny Valley Bk	200,000	219,768	2.806,410	50	36	
Allegheny Valley Bk- Arsenal Bank Bank of Ohio Valley	100,000 200,000	172,386	1,121,656	50		
Braddock Nat Bank	500,000	722 121	10,536,937	100	95	1

a Preferred stock retirement price. b Sept. 30 1936.

c Member of the BancOhio Corp.

d Common and preferred stock or debentures outstanding.

f March 4 1936.

g Dec. 31 1935.

<sup>1</sup> Last sale.

### National Banks PENNSYLVANIA State Institutions June 30 June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh					Nomi Per	nal.
(Concluded.) Dollar Savings Bank	a	n4,694,886	50,286,323	(d) 100		
Farmers Deposit Nat First National Bank	6,000,000	9,692,521 6,042,183	50,286,323 91,575,461 100,746,530	100 100	190 230	210 250
First Nat Bank & Tr	1,5	the state of the s	And the Property of the	100	100	Joh. M
First Nat Bank & Tr Co of East Pitts Forbes National Bk	300,000 <b>300,000</b>	375,063 540,818 66,285	4,992,741 7,959,516	100	190	
Fourteenth St Bank.	650,000	66,285	7,959,516 3,100,786	50	10	
Freehold Bank Hazelwood Bank	200,000 200,000	a 962,029 139,932	1,059,626 1,038,323	100 50		
Hill Top Bank	200,000	439,659	1,038,323 2,131,376	50		
Homewood Bank at Pittsburgh	100,000 172,700	104,962	1,714,332	50		
iron & Glass Dol Sav Keystone Nat Bk—	172,700	430,324	4,055,424	100		
Common	200,000	145,500	3,328,937	[-50	50	65 e50
Preferred Mellon Nat Bank	200,000 7.500.000	20.443.151	314,475,127	100		
Nat Bank of America	195 000	1 -65 790	1,473,226	For a se		
Preferred	125,000 125,000 200,000 700,000 50,000 <b>2,000,000</b> 1,000,000 <b>500,000</b>	65,720		{ 25 25		e25
Nor Side Deposit Bk	200,000	127,683 510,042	1,442,055 9,303,782	40 50	<u>5</u> 5	65
Pitt National Bank_ Sheraden Bank	50,000	121,000	1,220,000	1000 1000		
Sheraden Bank Union National Bank	2,000,000	3,529,324		100	155	
Union Savings Bank. Western S & D Bank Allegheny Trust Co.	\$ 500,000	317,233	3,521,480	50	40	155
Allegheny Trust Co. Colonial Trust Co	<b>700,000</b> 3,967,000	1.382.265	29.007.036	100	112 100	$\frac{120}{115}$
Clambras 1th Course Co	1,500,000	4,538,152 317,233 793,202 1,382,265 1,853,754 114,607	19,288,530	100	90	100
Dormont S & T Co.	1,500,000 125,000 1,320,000	1.173.519	31,024,020 3,521,480 7,006,571 29,007,036 19,288,530 2,364,783 251,185	100 100 100 50 100		150
Fidelity Trust Co	2,000,000	1,173,519 9,023,044	21,067,781	25	92	
Formont 8 & T Co. Farmers Deposit Tr. Fidelity Trust Co Manchester Savings Bank & Trust Co.	250,000	375,514	2,162,847	50		
Leobie s-Licentrike	# 000 000	9,047,754 492,781 158,870 361,326 75,105,953 1,013,280 162,908	NA. 18 11.3		40	19
Potter Title & Tr Co	\$ 875,000	492,781	92,493,457 5,633,054 1,518,704 1,775,639 272,667,575 5,594,362 1,750,931	20	5	42 7
Provident Trust Co	150,000	158,870	1,518,704	100 100 100		
South Hills Trust Oo Union Trust Oo Washington Tr Oo	1.500.000	75,105,953	272,667,575	100	7200	7500
Washington Tr Co	500,000	1,013,280 162,908 68,000	5,594,362	100	90	10
West End Bank William Penn Tr Co.	200.000 175.000	68,000	1,900,000	50		
Workingman's Savgs	400,000	10.00		50	50	75
Bank & Trust Co.	400,000	1,020,200	0,110,801		2	
Reading—					11,4	12.0
Union Nat Bank: Berks Oo Trust Co	1,000,000	579,331 1,303,388	5.645.375	10	61/4	63 73 113
City Bank & Tr Co	1,795,770 300.000	351,115	3.233.484	10	111/2	113
Reading Trust Co	1.170.800		14,736,338	10		19
Scranton-						
E. Scranton State Bk First National Bank.	<b>200,000</b> <b>4,05</b> 0,000		1,044,723 70,802,000	25 18	35	40
Green Ridge Bank North Scrant Bk & Tr	200.000	125,040	1,005,103 2,339,943	50		80
North Scrant Bk & Tr	200.000 300,000 4 300.000	306,139	2,339,943 1,021,059	15 50		40 50
Providence Bank Scranton Nat Bk-	State of	The second second second		1 1	100	100
Common Preferred	200,000 300,000 <b>400,00</b> 0	126,979	2,344,054	{50 75 25		75
South Side Bk & Tr.	400,000	806,992	4.781,186	25		75
Third Nat B & T Co- Common	1.000.000	632,712	16,057,679	1 25	51	55
Preferred	1,000,000 300,000 250,000	000.00		1 25		
West Side Bank Penna Trust Co-	250,000	390,604	2,822,524	25		100
Common	150,000	126,546	1,868,822	25		
Preferred	200,000	1	11.18.27	20		
Wilkes-Barre— First National Bank	750.000	1.448 321	9.303 314	100	245	255
Hanover National Bl	\$ 300.000	116,380	1,266,166	50	245 38	1 42
Miners Nat Bank Second Nat Bank	2,500,000	5,991,998	24,410,064 15,229,869	100 50 50 100	107	109 425
W-B Dep & Sav Bk.	2,500,000 1,000,000 500,000	1,448,321 116,380 5,991,998 3,105,366 603,123	9,393,314 1,266,166 24,410,064 15,229,868 3,944,797	25	26	425 29
W-B Dep & Sav Bk. Wyoming Nat Bank Williamsport—	500,000	751,057	0,000,008	00	105	108
First National Bank	250,000	189,181	2,547,935 4,760,560	10	.9	12
Williamsport N Bk. West Branch Bk & Ti	250,000 225,000	189,181 319,139 448,398	4,760,560 4,956,769	10	28 23	30
Oont Nat Bk & Tr Co	Laboration Section		SALESSEL N		Eng relia	March.
Common	250,000 250,000	156,016	2,146,527			10
Drov & Mech N Bk.	150,000	331,01	3.012.737	110	24	243
Eastern Nat Bank First National Bank.	100,000 500,000	24,400	551,444	100	171	
Industrial Nat Bank	1 125.000	185 600	11 1 604 457	1 10	161	18
Western Nat Bank	225,000	506,940	31 3.976 X97	1 100	161	1. 48
Western Nat Bank York Co Nat Bank York N Bk & Tr Co. Guardian Trust Co	225,000 300,000 500,000 500,000	506,946 819,94 526,169	5,093,067 4,112,214 7 4,220,182 9 7,237,138	2	34	38 68
Guardian Trust Co York Trust Co	750.00	771,09	4,220,182	21	65	68
AUCK LIUST CO	1 100.00	T,200,09	1,201,100	7	10	1 20

#### National Banks RHODE ISLAND State Institutions June 30 RHODE ISLAND State Institutions

Newport— Aquidneck Nat Bank	10000			1	Nomi	1
Common Preferred	400,000 300,000		6,116,370	25 25		1
Newport Nat Bank Newport Trust Co	120,000 300,000	41.755	526,940 3,349,219	100	150	-
Providence— Blackstone Can Nat.	500,000	1.003.054	4,150,919	25	74	
Common	100.000		110,1317	110	200	
Preferred High St Bk & Tr Co Mechanics Nat Bank	100,000 120,000		1,247,575	110 50	110	-
Common Preferred	250,000 250,000			1 25		-
NatBank of Com&Tr Phenix Nat Bank	850,000 450,000	887,484	3,322,445	50	125	
Providence Nat Bank Industrial Trust Co. Incoln Trust Co	1,500,000 4,000,000 125,000	9,622,984	$11,012,660 \\ 115,122,000 \\ 1,220,437$	100 100 25	212 216 21	-
Rhode I Hos Nat Bk. Rhode Isld Hos TrCo	2.500.000 5.000,000			<b>\$100</b>		=
mion Trust Co Woousocket—	1.000.000	1,362,236	23,180,403	100	125	-
Common Preferred	200,000 250,000	228,595	<b>3,0</b> 35,015	{100		1

### National Banks SOUTH CAROLINA State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bia.	Ask.
Charleston— Citizens & Sou Bank Carolina Sav Bank Miners & Merch Bk South Caro Nat Bk	700,000 200,000 50,000	215,574	\$ 14,031,084 5,599,715 537,595		Nomi Per 171/2 100 95	nal share 1812 110 100
Common Preferred	1,100,000 1,200,000	} 415,308	33,913,522	{īōō	100 34	*
Columbia— First Nat Bk of Col_ Lower Main St Bank	200,000 35,000	120,725 139,050	3,912,307 1,499,124	10 25	9 30	10 75
Greenville— First National Bank_ Peoples Nat Bank	250,000 200,000	458,412 449,495	5,739,241 4,036,017	100 10	202 19¾	205 2014
Spartanburg— Com'i Nat Bank— Common——————————————————————————————————	80,000 62.000		2,138,789	{20 20	1.44	

### National Banks SOUTH DAKOTA State Institutions June 30

Sioux Falls—			7 to 10 1	Nomi nal
Oitizens Nat Bk & Tr p Oorn Exch Sav Bank	100,000	75,528	1,419,900 <b>p100</b> 1,435,296 100 4,986,392 100	N.
Pirst Nat'l Bk & Tr_ i Northw'tSecurNatBk Union Savings Bank	450,000 800,000 200,000		8,688,741 1,304,328 <b>f</b> <sub>1</sub> 00	salles

National Ban June 30	k TEI	NESSE		Instit une 3	utions 0	
Chattanooga— Amer Tr & Bkg Co Commercial Nat Bk:	625,000	923,219	9,977,166	100	Nomi Per 190	nai. share. 200
Common	250,000	305,170	8,730,450	[100	150	160
Preferred Hamilton Nat Bank_	400,000 43,000,000		37,442,666	100 100	150	155
Knoxville— Bank of Knoxville—— Comm'l Bk & Tr Co. Hamilton National Bk Park National Bank.	50,000 £ 200,000 £1,000,000 1,000,000	92,633	1,084,511 2,243,602 22,896,964 9,557,966	100 6.25 100 100	140 61/2 220	150 230
Memphis— First National Bank. Nat Bk of Commerce State Savings Bank.	50,000	1,686,166	34,693,905 25,629,012 1,289,614	100	320 220 210	330 230 <b>250</b>
Union Planters' Nat'l Bank & Trust Co.	3,500,000	3,755,625	55,318.139	10	29	293
Nashville— American Nat Bank Common——————————————————————————————————	3,000,000 4,000,000 300,000 1,000,000	534,983	51,420,002 8,658,672 16,328,635	1100	20½ 	2134 29
Nashville Trust Co- Common Preferred	500,000 1,000,000 1 000,000	1,074,924 750,208	9,636,403 22,024,103	1100	(b) 105 270	110 275

National Bank June 30	•	<b>TEXAS</b>	State J	Instit une 3		
Austin— American Nat Bank Austin Nat Bank	300,000 \$ 600,000		10,157,010 13,630,154		Nomi Per	mai share.
Oapital Nat Bank— Oapital stock Preferred stock	100,000 100,000		3,173,456	{100 100		ē100
Beaumont— American Nat Bank_ First National Bank_ Secur St Bk & Trust	400,000 400,000 <b>i</b> 200,000	660,788	12,791,257	100 100 100		o ent les
Dallas— First National Bank_ Hillcrest State Bank_	8,000,000 25,000	4,365,440 30,329	102,357,769 1,035,076		481/2	4914
Common Capital notes	150,000 100,000		3,055,305	{100	110	125
Mercantile Nat Bk— Common	1,000,000		24,942,284	{ 20 100	<b>3</b> 3	35
Common Preferred	4,000,000 1,900,000	]	69,432,082	1100		5034
Nat Bank of Comm_ Dallas Bank & Tr Co Oak Cliff Bk & Tr Co:		300,274 849,628	6,516,040 21,155,660		205 46	215 47½
Common Capital notes	100,000 75,000		2,187,437	{100	100	
Texas Bank & Tr Co: Common Capital notes	125,000 100,000		1,533,187	{ 20	26	28

- \* Sale price.
  † Citizens & Southern Bank of Savannah, Ga., system.
  a Dec. 31, 1935.
  b Member of First Security Corp.
  c Sept. 30, 1936.
  d A mutual savings bank.
  e Preferred stock retirement price.
  f Member of the Northwest Bancorporation.
  g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
  i Common and preferred stock outstanding.
  k Stock all owned by the Rhode Island Hospital Trust Co.
  I Last sale.
  n June 1, 1936.
  p Affiliate of the First Bank Stock Corporation.
  x Ex-dividend.

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask
El Paso— El Paso Nat Bank State National Bank	\$ 300,000 300,000	\$ 335,728 963,871	\$,509,966 18,660,255	100	Nomi Per	nal. shar
Fort Worth— Continental Nat Bk. First National Bank:	a 750,000	394,148	14,171,057	60		
Common Preferred Bank:	900,000 600,000	} 768,087	32,970,393	20 20	35	40
Preferred Tr Co	1,500,000 950,000 15,420	9,299	40,677,075	{ 20 20 10	28	30
Union Bank & Tr Co	a 250,000	9,299 60,354	443,490 1,000,242	100	Bay.	
Galveston— Oity National Bank. First National Bank. Hutchings-Sealy	200,000 200,000	295,099 330,503	12,483,979 4,369,605	100	N re	o cent
Hutchings-Sealy National Bank US National Bank	a 850,000	357,512 455,187	7,791,216 9,573,768	100 50	<b>58</b>	les
Houston— Oitizens State Bank. Oity National Bank:	a 250,000	39,219	3,496,737	100	95	110
Common Preferred	300,000 300,000	} 198,497	9,536,332	${100 \atop 100}$	<b>3</b> 9	42
First Nat Bank— Common Preferred Gouston Nat Bk— o	3,000,000 2,500,000	The same of the	47,341,140	{100 100	110	
Preferred lecond Nat'l Bank	500,000 500,000 1,000,000 a3,500,000	378,256 1,307,443 2,285,287 245,740	11,826,737 26,352,047 37,660,016	100 125 100	200 220	$\frac{110}{210}$ $\frac{2}{230}$
State National Bank Union National Bank South Texas Com-	a3,500,000 a1,000,000 1,000,000	1,250,000	37,660,016 8,255,904 23,111,170	100 100 100	105 230	115 235
mercial Nat Bank. Fidelity Trust Co Juardian Trust Co Houston Land & Tr.	1,500,000 200,000 600,000 a1,600,000	1,850,387 266,719 749,904 391,572	40,222,733 s 156,342 7,316,162 4,799,622	100 100 100 100	258 125 100	265 135 1 <b>50</b>
San Jacinto Nat Bk- Common Preferred	300,000 350,000	} 125,067	4,882,205	{100 100	110	
Port Arthur— First National Bank_ Merchants Nat'l Bk_	100,000 100,000	519,581 330,178	4,702,223 3,441,433	100 100	- <b></b> -	650
San Antonio— Alamo National Bk: Common Preferred	500,000 1,000,000	} 710.383	14,913,363	{100 100	N re	o cent
Bexar Co Nat Bank- Common Preferred Frost National Bank	200,000 100,000 1,200,000	} 113,883 1,148,378	2,261,427 28,863,501	{ 50 50 100		d50
Common Preferred	35J,000 150,000 a1,000.000	74,526 650,812	4,705,636 19,249,671	{100 100 100		<i>d</i> 100
National Bank ofFort Sam Houston Ian Antonio Nat Bk- Jouth Texas Nat Bk-	100,000 a400,000	29,076 80,692	1,252,547 4,038,606	100 100		18 19
Common	200,000	332,598	3,520,308	100		
Waco— Ditisens' Nat Bank First National Bank National Oity Bank	a1.000,000 100,000	294,409 403,537 68,342	7,201,998 10,952,445 721,585	100 50 100	147 60	175 65 100

	Natumal Bank June 30	<b>3</b>	UTAH	State I Ju		
Comm	ien— nercial Sec Bk_ Security Bk NA			5,717,503 17,202,256	100 100	nai. share.
Contl First Utah Zion's Utah Walks Con	t Lake City— Nat Br&Tr Co National Bank State Mat Bank Sav Bk & Tr - Sav & 'frust Co Br Bk & Tr Co: nmon— ital notes————————————————————————————————————	a 875,000 a 750,000 1,000,000	t 435,882 t 799,330 t 959,787 t 281,678	11,946,944 14,83),342 14,348,902 14,016,239 3,130,086 24,664,176	100 150 100 175 100 140 100 135	169 180 145 1421⁄2

National Ban June 30	k. VE	RMONT	9tate J			
Barre— Granite S B & Tr Co People's Nat Bank Quarry S Bk & Tr Co	310,000 200,000 205,000	135,000	3,469,828 2,605,898 1,934,411	100 100 100		nai. share
Burlington— Ohittenden Co Trust HowardNatBk&TrCo Merchants Nat Bank Burlington Trust Co.	512,500 600,000 150,000 1,089,961	360,392	6,257,251 5,815,335 734,388 2,406,000	100 100 40 100	N re	o cent les
Montpelier—Dapital 8 B & Tr Co- First National Bank: Common—Preferred—Montpelier Nat Bank Montp'r 8 B & Tr Co	150,000 203,800 100,000	1 194,838	2,797,883 2,642,689 1,745,214 1,306,727	100 100 100 20	150	
Butland— Central Nat Bank— Common Preferred Clement Nat Bank—	100.000 25.000	} 119,759	912,049	(100 100		d100
Common Preferred Kulington Nat Bank Rutland Co Fat Bk:	100,000 130,000 100,000		2.668,560 574,686	{ 10 10 100		d20
Common Preferred Butland Trum Co	100,000 125,000 a257,500		2,745,362 1,449,146	1100	re	o cent les

National Banks June 30	VIRGINIA	State Institutions June 30
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	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg— First National Bank Lynchburg Nat Bank	1,000,000	\$ 393,199	<b>5</b> <b>7,920,97</b> 3	100	Nomt Per	
& Trust Co People's Nat Bank Depositors'Industrial	600,000 500,000	444,548 322,726	4,351,779 3,634,547	60 100		1101'; 1112';
Loan Bank	a 207,000	66,016	218,051	5		
Common	75,000	73,906	620,973	1 5		110%
Preferred Lynchburg Tr & S B.	75,000 <b>300,00</b> 0	379,465	3,521,191	100		d 5 l320
Norfolk— Mer & Mec Sav Bk_ Merch & Planters Bk Nat Bk of Commerce Seaboard City N Bk-	a 350,000 250,000 2,000,000	406,161	3,257,505 3,332,368 30,148,645	100 50 100	25 240 1 <b>0</b> 9	30 250 110
Common Preferred	1,500,000 250,000	714,138	15,154,948	{ 25 80	29	2934
Southern Savings Bk	a 175,000		1,077,384	100		
Petersburg— Citizens Nat Bank Petersb Sav & AmTr	200,000 a 276,000	155,904 62,329	1,744,592 2,455,632	10 10	8	10
Portsmouth— American Nat Bank Oitizens Trust Co Merch & Farmers Bk	250,000	k72.580	6,671,202 846,366 2,433,193	50 100 100	re	o cent les
Richmond— Bank of Comm & Tr Central National Bk. Consol Bk & Tr Co First & Mer Nat Bk. Mech & Mer Bank. Poll'd & Bagby Tr Co State-Planters Bank & Trust Co:	600,000 1,000,000 80,000 8,000,000 200,000 154,500	547,982 723,662 60,833 3,037,021 100,360 k91,904	9,426,034 18,107,280 696,572 66,896,310 1,900,000 344,804	20 20 10 20 100 100	33¼ 25 55½ 100	27 57
Common Preferred	1,250,000	} 858,169	46,407,184	1212	161/2	173%
Sav Bank & Tr Co_ Southern Bk & Tr Co Virginia Trust Co	2.000,000 200,000 200,000 a1,200,000		3,683,642 2,158,528 6,066,993	100 25 15 50	72 1834 70	21
Boanoke— Colonial Amer Nat B First Nat Exch Bank Mountain Trust Bk_	a700,000 1,000,000 800,000	248,435 1,295,705 332,366	5,681,451 25,841,086 3,590,299	50 100 100	150	

National Banks WASHINGTON State Institutions
June 30

WASHINGTON State Institutions

Seattle—First Nat Bk Nat Bk of Commerce Pacific Nat Bank.—People's Bk & Tr Co Sumitomo Bof Seattle Tower Savings Bank University Nat Bank Seattle Tr & Savs Bk	\$\begin{align*} \$g2,500,000 \\ 2,500,000 \\ \$a1,250,000 \\ 200,000 \\ \$a300,000 \\ 400,000 \end{align*}	2,596,903 1,025,533 415,561 97,497 79,768 104,612	1,757,947 4,980,348	100 20 100 20 20	40½ 160 7 34 35 7	32 40 10 30
Spokane— First Nat Bk in Spok	500,000	418,442 148.042	4,212,692 5,452,110		61	66
Old N B & Un T Co. Common Preferred	500,000 500,000	424,821	17,624,413	{100 100	re	cent
Security State Bank. Washington Trust Co	25,000 200,000	435,621	1,270,968 6,200,946		98	les
Tacoma— Nat Bank of Tacoma Puget Sound Nat Bk	a1,500,000 a 800,000	1,005,045 201,172	15,689,887 4,206,262	100 25	185 18	200 21

National Banks WEST VIRGINIA State Institutions June 30

Charleston-			a the stapes		Norns Per	nal.
Charleston Nat Bk: Common Preferred KanawhaBkg&Tr Co	1,062,500 750,000		21,197,616	{ 25 40		
Common Capital notes	500,000 220,625		5,121,062	{100		0
Kanawha Valley Bk. Nat Bank of Comm. Central Trust Co	1,000,000 200,000 500,000	1,349,767 48,044	20,859,045 2,584,281 \$540,970	100 100 100		cent les
Wheeling— Center Wheeling Sav Citizens Mutual Tr	a 150,000	85,357	1,152,916	100		100
Co& Half Dollar Trust &	600.000	t 458,418	5,411,738	100	741/2	7534
Sav Bank Nat Bank of W Va. Nat Exchange Bank So Side Bk & Tr Co. Security Trust Co.	100,000	506,372 489,172 168,164	1,172,795 4,774,671 4,806,753 1,102,244	100 100 100	70 88 100	100
Wheeling Dollar Savs	300,000 1,800.000		4,659,349 18,605,905	100	250 145	155

\* Sale price.

a Common and preferred stock or debentures outstanding.

b Member of First Security Corp.

c Member of the Marine Bancorporation.

d Preferred stock retirement price.

e Member of the Northwest Bancorporation.

f Dec. 31 1935.

g.The National Bank of Commerce of Seattle, Wash., purchased the National Bank of Wapato, Wash.; the latter will be operated as a branch and will be a complement to the one now maintained by the National Bank of Commerce at Yakima, Wash.

d Member First National Corp.

k March 4, 1936.

Last tale.

n Preferred stock retired.

c Controlled by the Joseph F. Meyer interests

Member People's Corp.

Trust funds.

t Sept. 30, 1936.

National Banks WISCONSIN State Institutions
July 31 June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse— Batavian Nat Bank . Exchange State Bank Nat Bk of La Crosse State Bk of La Crosse	50.000 400,000	45,530 162,347	\$ 4,608,181 1,049,694 5,517,891 2,677,905	20 100 6 20 100	20 N	nal. share 25 o cent les
Milwaukee—						
Amer State Bank Badger State Bank Oity Bank & Tr Co		104,755	1,357,028 5,644,952 2,459,920	100 d 100	· 92	102 -10
First Wisc N Bk Home Savings Bank. Kilbourn State Bk	9,500,000 450,000 100,000	97,463	195,574,140 1,126,871 1,084,242	† 20 20	6 11	61/2
Lincoln State Bank: Common Capital notes Marine Nat Exch Ba	100,000 300,000 2,200,000		ALC: WEST COLD	100 20	 41	44
Marshall & Ilsley Bl Mitchell St State Bk. Park Savings Bank		11,102	1,565,707	20 100 100	191/2	21 ½ 100.
State Bank of Milw Teutonia AveStateBl West Side Bank Wisconsin State Bk First Wisc Trust Oo	400,000 300,000	52,513 750,780 161,801	$1,457,319 \ 3,651,129$	20 20 100 20 100	5 25	6 11 155

National Banks WYOMING

 
 Cheyenne— American Nat Bank. Stock Growers N Bk.
 250.000 300.000
 230.325 271,140
 5.248.090 7,412,948
 100 100
 Per shar

### Canadian Bank Statements

Returns are all of June 30 1936. Prices are per cent. not per share.

#### **NOVA SCOTIA**

	Capital	Reserve Fund.	Oross Deposits.	Par.	Bid.	Ask.
Halifax— Bank of Nova Scotia	12.000.000	\$ 24,000,000	\$ 224,277,679	100	Per 280	cent. 283

#### **ONTARIO**

	1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The second second	2 1 November 1	ALC:		
Toronto-	e tut Social I	Piker tilet	All the state to the	1.	Per	cent.
Bank of Toronto	6.000.000	9.000.000	105,795,743	100		230
Bank of Toronto Can Bank of Comm.	30,000,000	20.000.000	495.721.134	100	158	
Dominion Bank Imperial Bank of Can	7.000.000	7,000,000	109,575,263	100	198	203
Imperial Bank of Can	7.000.000	8,000,000	114.720.750	100		203

### QUEBEC

Montreal-					er  cent.
Bank of Montreal	36.000.000 38	.000.000 6	43,123,555	100 19 100 13	91/2 200
Banque Canadienne.	7,000,000 5	.000.000 1	17,083,386		9 140
Barclays Bk (Canada)	1,500,000	750,000	10,458,982	100	
Provincial Bk of Can	4,000,000 1	,000,000	41,355,539	100 10	
Royal Bk of Canada.	35,000,000120	.000.00016	50.924.030	100 17	8 1179

- Sale price.
- † Wisconsin Bankshares Corp. no par stock.
- a Common and preferred stock debentures outstanding.
- b Mar. 4 1936.
- c Sept. 30 1936.
- d Unit of the Wisconsin Bankshares Corp.
- e Member of the Northwest Bancorporation.
- l Last sale z Ex-dividend

## Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	Ask.
Atlanta 5s Atlantic 5s Burlington 4½s 4½s 5s 5s 5s California 5s Chicago 4½s 4¾s 5½s Dallas 5s Denver 5s 6¾s First Carolinas 5s First Of Fort Wayne 4½s 55 5½s First of Montgomery 5s First of New Orleans 5s First Trust of Chicago 4½s 4½s 5s First Trust of Chicago 4½s 4½s 5s First Trust of Dallas 5s	f 12 f 734 f 120 700 7934 100 8834 100 100 85 90 97 97 100 100	100 100 102 14 8½ 102 81½ 102 81¼ 74 74 74 79 100 102 101 100 101 100 102 102	Greensboro (N C) 5s Greenbrier 5s Greenbrier 5s Illinois Midwest 5s Illinois of Monticello 5s Ilowa of Sioux City 4½s 4½s 5s Lafayette 4½s Lafayette 4½s Lafayette 4½s Lafayette 4½s Lafayette 4½s Ss Lexington 5s Lincoln 4½s Ss Louisville 5s Maryland-Virginia 5s Maryland-Virginia 5s Mississippi-Tennessee 5s 5½s New York 5s North Carolina 5s Oregon-Washington 5s Oregon-Washington 5s Pacific Coast of Portland 5s Pacific Coast of Portland 5s Pacific Coast of Portland 5s Pacific Coast of Salt Lake 5s Pacific Coast of Salt Lake 5s Pacific Coast of San Francisco 5s Pennsylvania 5s Phoenix 4½s Ss Phoenix 4½s	100 100 76 98 97 97 100 100 94 100 100 100 100 100 100 100 100 100 10	99  98 96  93 102 101 102 99 99 60 100 100 107 107 109 109 109 109 109 109 109 109 109 109	St Louis 4½s   5s   5s   San Antonio 5s   Southwest 5s   Southwest 5s   Southwest 5s   5½s   Tennessee 5s   Union of Detroit 4½s   5s   Virginia-Carolina 5s   Virginia-Carolina 5s   Virginian 5s   STOCKS   Par Atlantic   100   Dailas   100   Pennessee 100   Per Carolinas   100   Pennessee 100   Cincoln   100   Cinc	991/2 97/2 20 35 65 67 20 14 20 48	36 39 102 173 235 33 101 98 99 99 102 101 99 225 40 68 8 3 3 4 4 4 4 18 4 5 5 5 5 6 6 7 6 7 6 7 8 7 8 8 8 8 8 8 8 8 8 8 8

f Flat price z Ex-dividend

## Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

lbany Metropolitan 4-6s 1949 lden 6s 1941 bonds & ctfs. J& llerton 55th 8t 5½s '\$53% to '3f llerton N Y Corp 5½s '47 J& lled Owners Corp 6s 1945 J& 2nd mtge 6s 1940 J& mbassador Hotel (Los Ang)— 15-yr inc 5s with stk 1950 mer Inseur Un Bldg 6s '41 M&N rcade Bldg & Rity (Seattle)— 3-6s 1948 rcady-Wilshire Co (Los Ang)— Non-cum inc 5s 1949 J& rrowhead Lake— J& rrowhead Lake—	f 20 f 20 f f 80 f 4916	68 53 21 831 36 81	Fox West Coast Property— 1st 6s 1942—M&S Fuller Bldg (1) A F Realty Corp) 1st s f 5 %s 1949———J&J	1011		Paramount Bway Corp.— 1st M s f 3s loan ctfs 1955 F&A Paramount Prop 1st 6s 1942_M&S	60 1/8 99 1/2	6034 10032
llerton 55th 8t 5½s '453% to '35' llerton N Y Oorp 5½s '47 J& llied Owners Corp 6s 1945 J& 2nd mtge 6s 1940 — J& 2nd mtge 6s 1940 — J& 2nd mtge 6s 1940 — 15-yr inc 5s with stk 1950 — mer Insur Un Bldg 6s '41 M&N rcade Bldg & Rity (Seattle) — 3-6s 1948 — J& rcady-Wilshire Co (Los Ang) — Non-cum inc 5s 1949 — J& I rowhead Lake — J& I rowhead Lake	f 20 f 20 f f 80 f 4916	53 21 831/2 36	18t 8 t 0 18 1949		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Parls Control Hotel Control 1942 M&S	99 /2	
Ined Owners Corp of 1945 1845 2842 2nd mtge 6s 1940 15 25 25 25 25 25 25 25 25 25 25 25 25 25	f 80 f 49 k	36		f 45%	6834	Park Crosent let 6- 1040	f 24 1/2	25 ½ 22
15-yr inc 5s with stk 1950mer Insur Un Bidg 6s '41. M&N rcade Bidg & Rity (Seattle) 3-6s 1948 J&: rcady-Wilshire Co (Los Ang) Non-cum inc 5s 1949J&: rrowhead Lake J&:	f 4916	01	6s 1944	f 27 f 27		Paramount Prop 1st 6s 1942_M&S Park Central Hotel 6s ctfs 1935_ Park Cresent 1st 6s 1940M&S Park Lane Corp 6 1/2 1943J&D Park Lexington 6 1/2 ctfs 1953	f 20 f 36	38
rcade Bldg & Rity (Seattle)— 3-6s 1948————————————————————————————————————	f 48		Grant Bldg (Pittsb) 7s 47 F&A		411/	Park Place Dodge Corp 5s vtc '52 Pennsylvania Bldg 6e 1939 MAN	f 914 f 29	32
rcady-Wilshire Co (Los Ang)— Non-cum inc 5s 1949J& rrowhead Lake—		50¾ 51	Graybar Bldg (East Offices Inc)— ist m leaseh 5s 1946———J&D	f 1634	75 17 3/4	Philip Schuyler 6s serial Pierrepont Hotel 5%s 1940	f 46	48 42
rrowhead Lake-	f 35	37	ist m leaseh 5s 1946J&D Greeley Sq Bidg 6e 1950 W&A Harriman Bidg 6e 1951 M&N Hartford Times deb 432s '51 M&N	63½ 102½	651/2	Pitts Hotels Corp 1st 5 1/8 '48M&J	f 401/2	51/2
1st 7s 1944-1947J&I	207 8 4		6s 1st fee & leasehold 1942	89	9034	Poli New Engl Theatres 5s_1958 Gen income 5s_1983M&N	f 15	80 16½
ssoc Realty Bldg (Los Angeles Income 5s 1948J&			Herald Square Bldg inc 3½s 1948 Hotel Governor Clin 6s '48_A&O	f 44 f 2214 f 5812	2334	Price Realty Co Ltd— 1st 51/s 1946 M&N Provident Loan Society 6% ctfs.	f 70 117	120
aker Hotel (Dallas)— 1st s f 5s 1950F&A		8714	Hotel Lexington 6s 1943 M*N Hotel Morton 1st 6s Feb 1 1958	$f = \frac{5072}{2234}$	6014 2314	Prudence Co 5 %s stmp1961	f 55½ f 67	581/2
alt Parcel Post 51/s 1949aumann (L) 61/s 36 (L I). A&C	86 14 90 14 f 71 14 f 71 14	9132	Hotel St George 4s 1950	f 53%	55 75	5½s unstamped 1961—Quincy Station P O (Chicago)—6 May 1 1941—J&D	1.73	
6s (Brooklyn) 1942 F&A ellevue-Stratford (Phila) J&I 54s 1935 J&I		- W. tee . 454 1	Hurt Building 7s 1940J&J 7s stamped 1940J&J	f 51 52	53 53	Income 5s 1943	f 49	50
5%s 1935J&I ling & Bing deb 6%s 1950_M&s Income 7s 1950M&s	f 29	10/2	Insurance Center Bldg 6 48 1943 Jewelers Bldg (Chic) 68 '50 J&D Keith-Albee Bldg (New Rochelle)	f 18½	1914	Repub Bidg(Denv) 3-55'49_M&S Retail Properties—	f 72½	
oston Postal Service— 5½s July 1 1938J&J	6735	70	Ist 6s 1936 Keith Memorial Bldg 6s 1943	7214 7614	78	income deb 6s ser B 1959_M&S		66 714
owman-Biltmore Hotels 7s 1934	J 20		Lasalle Walker 5s fixed	10	80 27	Robert Treat Hotel (Newark)—6s 1943—7&J Roxy Theatre 6 1 1940—A&O Russ Bidg. (San Fran.)6s 51 F&A Russeks 5th Ave Bidg 6s 1944— 8t Oharles Hotel (At Oy) 4n 1945 8t Louis Port Office—	f 10 f 50	13 52
7s stamped as to payment of \$435 partial redemp'n 1934 'Way Barclay Office Bldg 6s 1941	1 0472	36	Lawrence Hotel (Erie, Pa.)	1 2072	21	Russ Bldg. (San Fran.)6s '51 F&A Russeks 5th Ave Bldg 6a 1944	87 f 39	
Certificates of deposit- roadway Dept Store (Los Ang Debenture 6s 1941	f 34½ 102	36 103	6s 1948 M&S Lefcourt Mauhat Bids—	6534	67		f 22	24
Way Mot Bldg (N Y) 6s 48 F&A	87	72¾ 93	lst 4-5s exten to 1948 Leccourt State Bld 6 4s 1943 Lewis Morris Apts 6 4s 1937	f 55 f 49	60	Saks Realty 6s 1945 A&O	f 20 99½	
way & 41st St Bldg 3-5s 1944 Froadway Stevens 5 ½s 1936	f 401/2	42 65	Liggett Bldg 1st l n 5 1 5 52 F&A Lincoln 42d St Corp—	f 6	8	Savoy-Plaza Corp 6s 1945. J&D	f 18 2	19
roadmoor (The) 6s 1941 srown Hotel (Louisville)—	J 62	541/2	Loews Theatre Rity 6e '47 M& 815	f 6614 9514	6734 9634	Schulte Real Estate 6s 1935—	f 18 †f 241/8	19
let sinking fund 5e 1040	$f_{82}^{100}$		Lord Balt Hotel g m 614, 45 A&O	f 49½ f 70	5134	With stockJ&D Without com stockJ&D Sevilla-Bilt Hotel 7/28'37M&N	1 23 3	25 24 1/4
2nd income 6s 1949 Bryant Pk Bldg (NY) 61/s'45J& Sudd Realty 6s June 1941. J&L	103	105	Lord Nelson Hotel s f 4s '47_M&N Lords Court Bldg 5½s 1942_J&D	f 193	63 2034	Shelburn.inc(AtlOy)0 14 40 J&J Sherry-Netherland Hotel 5% 48	∫ 16 ∫ 26⅓	271/2
Sush Term Bldg 1st 5s 1960_A&	50	105 55	General 7s 1941 J&D Majestic Apts 6s 1948 J	f 28	30	60 Broad St Bldg 6s 1937F&A	f 26 1/2 97	27 ½ 27 ½
Sutler Hall 4s 1939 J&Dambridge Court Apt 6 1/8 1937	f 43	45	1st 6s 1946M&S	f 7 46			f 50	
ent Manhattan Props 5s'46M&Sentral Zone Bldg inc 6s. 1941 Chain Store Depot 6s 1940M&S	f 69	72	Mork Honking Hotel (San Fran)	S 1995		60 Park Place Bldg 3½s 1947 Sixty-One Bway 5½s 1950 A&O Gen mtge 7s 1945 616 Madison Ave Bldg 6½s 1938	f 54 f 11	55 14
hanin Bldg 1st Lshld inc 4s 1948 helsea Hotel 1st 6s ctfs 1945	6334	65	61/s 1941 M&S Marshall Sq Bldg (San Fran)— Income 4-6s 1944 F&A Marshall-Wells Buildings—	f 44	4136	Speed Building (Louisville, Ky) Income 5s 1945	2472	
hesebrough Bldg 6s 1948A&C hicago Evening Amer 6s 1936	1 100 %		Marshall-Wells Buildings— 1st 6 1/2s 1937———F&A Mayflower Hotel (D C) 5s 1950—		5517	Stanley-Mark Strand 6 1/8 1941 _ Stanley Real Ret 5 1/8 '45 J&D	f 6214 9614 98	99
chicHerald & Exam 6 1/4s '50 M&8	9913 9613	97 1/2	Mercantile Arcade Bldg (Los Ang)	89 f 2814	901/2 29	State-Randolph Didg (Chicago)	Faster Billion	18
Ohrysler Bldg 6s 1948 A&C Digar Stores Realty Holdings— A f deb 5 4s 1940 ser AJ& Bircle Theatre 6s 1936	f 4836	49¼ 85	1st s f 51/s 1953 J&D Mercantile Properties, inc— Sec e f 51/s 1946. J&J Merchants Nat Prop 6s w w '58.	1001/2	1011	State & Wash Bldgs (Chicago)—  1st sink fund 5s 1948eer A. M&S State & Wash Bldgs (Chicago)—  1st sink fund 5s 1948eer A. M&S Station J. Post Office Sc 1948	f 32	<b>3</b> 3
Neve Term Bldg 1st 6s 1941_J&	f 15	17	Merchants Nat Prop 6s w w '58 Metropolitan Blding (Toronto—	f 58	62		911	5
bleve Term Bldg 1st 6s 1941_J& bloisters "The" (Chicago)— 1st 6s 1942 M& bloisters M& bloisters Bldg 1st 6s 1937 M& bloisters Bldg 1st 6s 1937 M&	f 2632 64	198	7s 1944 J&J Metropolitan Chain Properties	100	103	Steuben Bldg (Chicago)— 1st 6s 1943———— M&S Stevens Hotel (Chic) 6s 1945—J&J	f 16½	8 18 18
longress Square Hotel (Port Me	il'		lst conv s f 6s 1948M&N Metropolitan Corp (Can) 6s 1947	89½ 96	91	Certificates of deposit Income 5s W-S 1956	f 161/2 f 321/4	18 34 1/2
51/18 1946M&N Jourt & Remsen Sts (Brooklyn)	91	93	Metropolitan Playhouses— Debenture mtge 5s 1945—F&A	75	763	Stone & Webster Bldg (Boston)—	101	01/2
Savidson R'Ity 6s w w 1940 A&C	f 50 f 30	52 31	Millinery Center Bldg 7s 1944 Munson Bldg (N Y) 6 %s 39.M&N Nat Hotel of Cuba se 1959.M&S	f 2815 f 6	100 293	5s 1947 M&8 Strauss-Manhat conv 6s '33_J&D Syracuse Hotel 6 4s 1940 Taft Realty (New Hav) 0s 40A&O	f 2516 f 6936	::::
Davidson R'ity 6s w w 1940 A&C Detroit Hotel 6 1/4 , 1936-41 M&C Dorset (The) 6s 1941 ctfs Drake (The) 6s 1939M&N	1 33 12 1 35	35	INat Press Bld 3-58 1950 April 1 1	64	74	ITO water direct weament struck De 1,173	01	
astern Ambassador Hot 546 4 dgewater Beach Apts 6s to 43		834	Adj mtge inc Apr 15 4 1/8 1950_ Natl Tower Bldg 6 1/8 1944 A&O Neisner Bros Realty Inc—		60	Non-cum inc 6s 1958 M&S 1088 Park Ave Bldg 6s 1939	J 49	54
1 Park Place Corn 4e 1040	42	4416 5116	NY Athletic Club 6s 1948 _J&D15	f 341/2 331/2	109 36	Textile Bidk ist 6s;1958M&N Gen 7s s f w w 1948M&N Textile Crafts Bidg 3s w s 1944	f 27 27	30
1 West 42d St 4s 1945 M&B 8 Gramacy Park South 6s 1938. 0 Broad St Bldg 6 1/2s 1950 M&B 0 Fifth Avenue 4s, 1940 J&I	f 29 f 12	31 14 57	N Y Postal Service Station—	4	351/2	Trinity Bidg 5%8 1989 J&D	97 101	983/8
O Fifth Avenue 4s, 1940J&I  Doley Hotels 6 14s 1941 J&  Guitable Office Bldg 5s 1952	f 55 f 36 82	381	New York Title & Mtge—	49 f 48	51		f 27	68
Deb as Legended 1952	81	84 23	51/2s series B-I 51/2s series B-K 51/2s series C2	f 55 f 461/2	57 481/8	23 Lexington Ave 2s 1950	f 361/2 f 131/2	38 ½ 14
"im Center Bidg 6s 1943A&C th Ave & 28th 8t Bidg 6 1/s 1945 th Ave & 29th 8t Bidg 6 1/s 1945 th Ave & 55th 8t Bidg 6s 1948 th Ave & 55th 8t Bidg 6s 1/s 1945 M&C 1 Fifth Ave 6s-4s 1943 4 & Maddison Ave 6s 1047A&C	f 4912	25	5½s series CW-1	f 45 f 61	6214	Tyler Ridg 6 1053A&O	f 65 f 70	80 68 38 32
th Ave & 29th St Bldg 6s 1948 th Ave & 55th St Bldg 6 18 1945	65 5414 5034	68 561/2	512s series Q	f 45½ f 30	47 32	Un Post Offices 5 % 05 F&AIA United Properties 6s 1942J&J	f 63 f 35 f 29	38
0 B'way Bldg 3-6s 1946M& 1 Fifth Ave 6s-4s 1943A&C	5034	5134	1900 Rittenhouse Sq (Phila)— 51/s 1943——————J&D North Starton Indus Bldg (Bost)	f 321/2		Vanderbilt Ave Bldg Corp— lst leashold 61/2 1944J&J 15	f 9	
00 Fifth Ave 6 %s stamp 1949	1 45		1st m s f 5s 1962A&O	. 84	<b>8</b> 6	Van Sweringen 6e ww 1935 F&A	f 15	10 17 22 81 96
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1st mtge 6s 1943 A&( 0 Wall St Bidg 1st 6s 1958 J&, 2 Broadway Bidg 6s 1939 J&, 3 Exchange Place Bidg 6s 1938 8 West 48th St. Bidg 6s 1936	80 51	83	One Park Av Bldg 6s to '39_M&N	f 23 f 6914 6534		Waldori Astoria 7s www 1954_M&S Wanamaker (John) Phila., 5½s 49 Wardman Real Estate Properties	f 28 101⅓	2834 10214
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ox New Academy of Music			Orpheum Theatre & Realty—	S. Land	20	Woodbridge Bldg 5%s '41_A&O	73 14 101 14 73 14 65	741/
1st leasehold 6½s to 1941_M&s ox Office Bldg 6s 1942 ox Theatre & Office Bldg	1001/2		6s 1946M&S Palace Hotel(San Fr) 5s '45 FA A Pantages (Alex) 6s to 1947_M&N	f 46 f 72 881		7s 1940	65	•••
ox Theatre & Office Bldg let s f 6s 1941	f 10	11	L GHAGEOS THOAT OS NO 1911 - INICH	30/2				
1st s f 6 1/8 1942	f 12	13						
	F. J.S		egotiability impaired by maturity	(11)				

f Flat price. n Nominal. k Last sale.  $\dagger$  Negotiability impaired by maturity.

(Continued from page 17)

their authorized officials reserved the right to be governed by conditions as they may develop in their respective countries in the future. The President of the United States reserves the right to devalue the dollar to the full extent authorized by Congress, which terminates in January. However, the conditions of the condit ver, it is understood that Congress will be asked to extend the right to devalue.

the right to devalue.

A British Treasury statement on the French devaluation plan almost identical with that issued in Washington appeared to bear out the conviction in Lombard Street that the British Government is unwilling to go further than promise not to depreciate sterling following devaluation of the franc, subject to the proviso that other countries (which can mean only the United States) take the same course. The British statement also confirms the view that the British Exchange Equalization Fund will continue to be used to help maintain currency stability.

used to help maintain currency stability.

United States Secretary of the Treasury Morgenthau also asserted that the United States stabilization fund of approximately \$2,000,000,000 will also be actively employed to steady the franc with reference to the dollar and the pound.

The accord establishes or is expected shortly to establish at least de facto stabilization of the franc, the pound, and the dollar, but each of the three countries has reserved the right to abandon the "gentlemen's agreement" if it finds its internal economy adversely affected. The agree-ment for cooperation was arrived at solely through cable and telephonic communications. [No signed papers were interchanged.1

Just before the announcement of the plan for devaluing the franc, the Bank of France on Sept. 24 increased its rediscount rate from 3% to 5%.

The financial authorities of the three nations concerned invited all other countries to join in the plan of cooperation. On Saturday, Sept. 26, the Belgian financial authorities announced their intention to cooperate actively. On the same day announcements from Geneva and Amsterdam were to the effect that the Swiss franc and the Dutch wilder would be brought into new alignment with the france. guilder would be brought into new alignment with the franc as soon as practicable. It was broadly hinted in Berlin that the German mark might also be formally devalued in harmony with the major currencies.

harmony with the major currencies.

The French Cabinet proposed to establish an equalization fund of 10,000,000,000 francs for the purpose of cooperating with the stabilization funds of London and Washington. The Paris Bourse was closed on Saturday, Sept. 26, and did not reopen until Oct. 2. Trading was suspended in Switzerland, Holland and Belgium until the opening of the Paris Bourse.

the Paris Bourse.

the Paris Bourse.

The London market was closed on Saturday, Sept. 26, according to its regular custom. The New York market remained open on that day. At the opening of the market on Sept. 26 the State Bank of Russia, in the ordinary course of business, offered in New York 1,000,000 pounds sterling. Its offering was promptly taken for account of the United States equalization fund. On the same day sterling declined to a low on the day of \$4.91 as compared with Friday's close of \$5.01% for cable transfers. Toward the end of the short session sterling moved up to a high for the day of \$4.98. day of \$4.98.

The cooperative agreement carries no suggestion that Great Britain intends at present to return to the gold standard, but a link with gold will presumbaly be continued by pegging sterling, as formerly, on a gold currency, probably the dollar.

In commenting on the changed situation, Mr. Morgenthau, United States Secretary of the Treasury, was reported in the press as follows: "America's position is fully safethe press as follows: America's position is fully safe-guarded, while at the same time our action should encourage peace and commerce. This will in my opinion be the turn-ing point for general peace in the world. A stabilization of world currencies is the foundation that had to be first built before we could look forward to lasting peace and real recovery in world trade."

real recovery in world trade."

In response to the question whether he considered this de facto stabilization, Mr. Morgenthau replied: "I don't want to say." When asked if this was an end of the "24 basis of action," referring to Mr. Morgenthau's oftrepeated statement that as to stabilization and exchange activities the Treasury was "working on a 24-hour basis," the Secretary replied: "Yes and no. If the agreement affects the internal prosperity of the United States, we will take steps necessary to correct it. Other governments have the same privilege." have the same privilege

Ever since the establishment of the British exchange equalization fund and since the devaluation of the United States dollar, at the end of January, 1934, both the London and the Washington authorities have acted in close cooperate the states of the stat and the washington authorities have acted in close coopera-tion with Paris to steady their relative cross-rates. London has been consistent in its cooperation with Paris throughout. Therefore, for several years, until the last few weeks of September, the pound varied in terms of the franc hardly 1% from day to day. Chancellor of the Exchequer Cham-berlain on several occasions emphasized the successful meration of the British exchange equalization fund.

berlain on several occasions emphasized the successful operation of the British exchange equalization fund.

Throughout September, as during the entire year, British notes were in demand by foreign hoarders, and hoarding interests were strongly attracted to the London gold market.

The Bank of England's note circulation reached a peak at £454,406,397 on Aug. 5, when a seasonal decline occurred. The autumn rise in circulation began with an increase of £242,000. It was expected that owing to the great activity of domestic trade circulation would reach a new high around the Christmas holidays.

around the Christmas holidays.

The Bank of England continued to buy gold in the open market following its policy of widening the credit base, maintaining easy money rates, and providing for any contingency which might arise. British security markets were active, and a number of new issues, both industrial and municipal, were launched in London in September. New capital issues were running well ahead of 1935, so far as offers of existing and new industrial companies were concerned, although the aggregate in the first nine months was below 1935 because of special financing undertaken in that below 1935 because of special financing undertaken in that

year under government guaranty.

There was some indication that the London authorities might remove the ban on foreign loans with the object of promoting export trade. In the first eight months of this year Great Britain's imports rose by 12%, while her exports gained less than 2%. At the same time the adverse balance gained less than 2%. At the same time the adverse balance for the period increased almost £50,000,000. Overseas investment became a live subject in London in September. The London "Economist" took occasion to point out: "At a moment when domestic industry is passing from recovery to boom, British exports are hanging fire. The thesis that 'loans make exports' is classical. May not lending be a useful weapon in the armory of a government which has assumed a peculiar case for the continuance of trade revival, at a time when other export-forcing expedients, like bilateral commercial agreements, appear to have limited scope. The recent Treasury guaranty of a credit to Soviet Russia (amounting to about £10,000,000) for the purchase of British goods suggests that foreign lending, with the government in the multiple role of entrepeneur, dictator and insurer, may be the method which will start

dictator and insurer, may be the method which will start British capital once more upon foreign adventure."

On Sept. 8 London bankers decided to continue the Foreign Exchange Committee. In 1931, when Great Britain suspended the gold standard and the Treasury issued an order farbidding (recepting to refer in form), the expert order forbidding (requesting to refrain from) the export of capital, an unofficial foreign exchange committee was of capital, an unofficial foreign exchange committee was formed among bankers under the chairmanship of A. W. Gurney, foreign manager of the National Provincial Bank. By the time the order was rescinded in 1932, the committee's activities had become so useful to the banking community as an advisory body on all questions relating to foreign exchange that the bankers resolved that the committee should continue to function.

Gold on offer in the London group market in September

mittee should continue to function.

Gold on offer in the London open market in September amounted to £8,449,000 as compared with £4,940,000 in August and with £7,799,000 in July. During the month the mean London check rate on Paris ranged between 76.440 on Sept. 1 and 76.995 on Sept. 23, the actual rate having exceeded 77.00 on several occasions prior to the announcement of the plan to devalue the franc. The London open market gold price ranged between 140s. 9d. on Sept. 28 and 137s. 2½d. on Sept. 23, compared with the record high of 149s. 4d. on March 6, 1935. The American official price of gold (Federal Reserve Bank of New York) continued at \$35 an ounce. London open market money rates were easy throughout September, unchanged from August, ruling of gold (Federal Reserve Bank of New York) continued at \$35 an ounce. London open market money rates were easy throughout September, unchanged from August, ruling as follows: Call money against bills, ½%; two- and three-months' bills, 9/16%; four months' bills, 19/32%, and six months' bills, 11/16%. Sterling cable transfers sold on Sept. 1 at \$5.03 3/16@\$5.03 5/16 and on Sept. 30 at \$4.94%@\$4.95½. The low for sterling was \$4.91 on Sept. 26 and the high was \$5.07¼ on Sept. 22.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	London Open Market Gold Price		Mean London Check Rate on Paris	London Open Market Gold Price
Sept. 1 Sept. 2	76.440 76.444	138s. 2½d. 138s. 3d.	Sept. 16 Sept. 17	76.870 76.946	137s. 6½d. 137s. 4d.
Sept. 3	76.495	138s. 2½d.	Sept. 18	76.876	137s. 51/2d.
Sept. 4	76.504	138s. ½d.	Sept. 19	76.915	137s. 41/2d.
Sept. 5	76.515	138s. 1½d.	Sept. 20	SUN	DAY
Sept. 6	SUN	DAY	Sept. 21	76.937	137s. 4d.
Sept. 7	76.535	138s. 1½d.	Sept. 22	76.960	137s. 41/2d.
Sept. 8	76.654	137s. 10 1/2 d.	Sept. 23	76.995	137s. 21/2d.
Sept. 9	76.862	137s. 5½d.	Sept. 24	76.942	137s. 3d.
Sept. 10	76.765	137s. 71/2d.	Sept. 25	76.661	137s. 91/4d.
Sept. 11	76.828	137s. 61/2d.	Sept. 26	Paris closed	No quotations
Sept. 12	76.855	137s. 6d.	Sept. 27		DAY
Sept. 13	SUN	DAY	Sept. 28	Paris closed	140s. 9d.
Sept. 14	76.890	137s. 5d.	Sept. 29	Paris closed	
Sept. 15	76.915	137s. 4d.	Sept. 30	Paris closed	140s. 2d.

In commenting on the foreign exchange situation during September the Federal Reserve Bank of New York said in its "Monthly Review" for Oct. 1:
"The French franc in September remained steadily at or

near the level at which gold shipments to this country were near the level at which gold shipments to this country were profitable, and following gold engagements in increasing volume through Sept. 25, the French Government on Sept. 26 announced its decision to propose to its Parliament a reduction in the gold value of the franc. The French announcement was made simultaneously with statements by the United States and British Governments, declaring their intention to continue to use appropriate available programment. intention to continue to use appropriate available resources so as to avoid as far as possible any disturbance of the basis of international exchanges resulting from the proposed currency redajustment.

"The French Parliament was specially convened on Sept. 28 to vote on the Government's proposed monetary measures. These measures include authority to reduce the gold content of the franc by from 25.19% to 34.35%, and to establish a stabilization fund for the purpose of regulating the exchange value of the franc. Meanwhile, exchange dealings were temporarily suspended in the Paris market and the Bank of France raised to a prohibitive figure the minimum unit for the conversion of bank notes into gold. Following swiftly upon the French Government's decision, action was also taken by the remaining countries of the Following swiftly upon the French Government's decision, action was also taken by the remaining countries of the gold bloc, whose special monetary difficulties were broadly similar to those or France. In Switzerland laws were enacted authorizing a reduction in the gold content of the currency of from 25.94% to 34.56%, and providing for the establishment of a stabilization fund. Pursuant to this legislation, the Swiss National Bank effected a de factor reduction in the gold value of the Swiss franc of 30.08%. An embargo on gold exports was imposed by the Netherlands Government and a stabilization fund authorized. "During the last few days of the month the rates for the above currencies were in the process of adjustment to their new bases. Owing to the temporary suspension of exchange dealings in the Paris market and to the resulting difficulty in promptly obtaining francs for settling matur-

exchange dealings in the Paris market and to the resulting difficulty in promptly obtaining francs for settling maturing commitments, the initial decline in franc exchange was considerably smaller than the contemplated decrease in the franc's gold value, the franc-dollar rate being quoted as high as \$0.0575 on Sept. 29, which was only 13.3% below its previous parity. The special condition in the franc market was corrected on Sept. 30 and the rate declined to \$0.0485, equivalent to a depreciation of 26.9%. The guilder was quoted at 55.00c. on Sept. 30, or 19.2% below its former gold parity, and the Swiss franc, at 23.00c., was 29.6% below its former parity and close to the new de facto parity. "The period immediately preceding the French Govern-

"The period immediately preceding the French Government's decision was marked by a pronounced accentuation of pressure against French exchange, which was reflected in a greatly accelerated gold outflow and in a large widening of the discount on forward francs. The Bank of France reported a gold loss of \$171,100.000 during the week ended Sept. 25, following a decrease of \$55,700,000 in the previous

Sept. 25, following a decrease of \$55,700,000 in the previous week and of \$43,300,000 two weeks earlier. French exchange had been recurrently under pressure since the provisional revaluation of the Belgian monetary unit at the beginning of April, 1935, and the gold holdings of the Bank of France, which were at a high point of \$5,479,000,000 in the latter part of March, 1935, were drawn down by \$2,157,000,000 during the succeeding year and a half. "Although the quotation for spot francs in New York was maintained at its lower gold point of \$0.0658 5/16 through Sept. 25 by means of the usual machinery of gold shipments, the discount on forward francs widened rapidly during the few days preceding the French Government's action, the rate for three monuths' contracts reaching the equivalent of roughly 50% a year as compared with 14% at the end of August. Discounts on contracts of shorter maturity, when calculated on a per annum basis, were even wider. Owing to the heavy gold drain resulting from the acute weakness in franc exchange, the Bank of France on

maturity, when calculated on a per annum basis, were even wider. Owing to the heavy gold drain resulting from the acute weakness in franc exchange, the Bank of France on Thursday, Sept. 24, announced an increase in discount rate from 3% to 5%, effective the following day.

"During most of September the pound continued to show an upward tendency in terms of gold currencies, the dollar-sterling rate reaching a high of \$5.07½ on Sept. 22. In the subsequent few days, however, this movement was reversed and the rate closed at \$5.01% on Friday, Sept. 25. On Saturday morning, immediately following the publication of the French Government's announcement, movements in the pound-dollar quotation were somewhat erratic, but the rate quickly became more stable, ranging between \$4.93½

of the French Government's announcement, movements in the pound-dollar quotation were somewhat erratic, but the rate quickly became more stable, ranging between \$4.93½ and \$4.95¾ on Sept. 28, 29 and 30."

Changes in the gold holdings of the Bank of England during September were as follows: For the week ended Sept. 9, an increase of £653,151; for the week ended Sept. 9, an increase of £1,121,320; for the week ended Sept. 16, an increase of £321,872; for the week ended Sept. 23, an increase of £765,394, and for the week ended Sept. 30, an increase of £1,048,480. The Bank's gold holdings on Sept. 30 were at all-time high of £249,754,699 as compared with £194,434,427 a year earlier, with the minimum recommended by the Cunliffe Committee of £150,000,000, and with £136,880,252 in the Bank's statement just prior to the suspension of gold in September, 1931.

Details of the gold movement to and from the Port of New York were outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for Oct. 1: "The movement of gold to the United States which began during the early part of August continued during September

"The movement of gold to the United States which began during the early part of August continued during September at an accelerated rate. Imports affecting the monetary gold stock of this country amounted to \$107,000,000, of which \$\$2,300,000 from France, \$3,100,000 from England, \$6,500,000 from India, \$5,700,000 from Canada, \$1,400,000 from Holland, \$500,000 from Switzerland, and \$500,000 from Chile were received at New York, and on the West Coast \$1,700,000 came from Australia and \$400,000 from Hongkong. These imports, together with continued receipts of newly-mined and scrap gold at the mints and assay offices and the release of \$3,500,000 of gold from earmark for foreign account at the Federal Reserve Bank of New

York resulted in an increase of approximately \$130,000,000 in the monetary gold stock of this country during Sep-

auditional imports totaling \$32,400,000 were placed under earmark for foreign account on arrival, and consequently their receipt in this country did not increase the gold stock." gold stock.

Canadian exchange during September ranged from a discount of 1/16% to a premium of 3/16%.

#### CONTINENTAL AND OTHER FOREIGN EXCHANGE

The final crisis of the French franc and the decision of the Blum Government to devalue the currency is discussed in the above resume of sterling exchange. On Thursday, Sept. 24, just before the decision to devalue was reached, the Bank of France raised its rediscount rate from 3% to 5%. The 3% rate had been in effect since July 9. The 5%. The 3% rate had been in effect since July 9. The rate had been increased to 6% in May, and then successively lowered to 5% on June 24, to 4% on June 26, and to 3% on July 9. Between June 26 and Sept. 26 the Bank of France lost approximately \$200,000,000 in gold, most of which went to London and New York. On Friday, Sept. 25, \$43,532,000 of gold was engaged in Paris for shipment to New York, the largest engagement for a single day during

the year.

French gold holdings were at record high on Dec. 2, 1932, when they stood at 83,359,000,000 francs. Since that day, by successive raids, French gold stocks had by Sept. 25 declined 33,248,000,000 francs. The Bank's statement as of Sept. 25 showed total gold stock of 50,111,283,678 francs. The real gold holdings are still lower, however, as 3,000,000,000 francs of this total is pledged to London bankers who extended accommodation to the French Treasury a few months earlier.

few months earlier.

On Wednesday, Sept. 23, the French Cabinet stopped the sale of so-called popular or baby bond issue, which had been started on July 10 in the expectation of obtaining large subscriptions from French private hoards. The reason given for withdrawal of the issue was the necessity of leaving the Paris market open for financial operations required by the public works program, but in reality the issue proved a complete failure and the government was finding a continuance of the plan of solicitation embarrassing. Only a little more than 4,000,000,000 francs has been subscribed, whereas had real confidence in the government's policies existed, at least 20,000,000,000 francs could easily have been subscribed within a single week from the date the issue. subscribed within a single week from the date the issue was launched.

The French Finance Minister, M. Vincent Auriol, recently estimated that not less than 80,000,000,000 francs of French

funds were hoarded either at home or abroad.

The United States Commerce Department estimated that on Jan. 1, 1936, not less than \$6,500,000,000 of foreign funds were invested in United States securities or on deposit in American banks or in the short-term market. It is believed by competent observers that since that date such transfers have increased by at least \$1,000,000,000. Undoubtedly a very large part of such foreign funds represents French holdings. According to London advices an equal amount of foreign funds is domiciled in London.

Toward the end of September it was estimated that the national debt of France, exclusive of any of the debts contracted up to that time by the Blum Government in the initiation of its various social and recovery plans, stood at approximately 350,000,000,000 francs (\$23,217,250,000), which is an increase of about 80,000,000 francs (\$5,306,800,000) over 270,274,000,000 francs of the post-war low of May 31, 1932. In both instances the figures also exclude foreign 1932. In both instances the figures also exclude foreign debts such as the war debt to the United States and the

debts such as the war debt to the United States and the loan advanced a few months ago to the French Treasury by a London banking syndicate.

For the first eight months of 1936 French imports were 1,552,000,000 francs higher than in 1935, while exports were 713,000,000 francs lower, and the running deficit in foreign trade had reached 6,122,000,000 francs (about \$406,103,000) by Aug. 31, or more than the deficits of each of the two preceding years. Since 1932 the accrued trade deficits have amounted to 26,832,000,000 francs (about \$1,779,900,000).

On Oct. 2 the French Government published its official decree devaluing the franc and reopening the Bourse. The decree, while devaluing the franc, did not peg it at any definite point. It will be held by the newly-erected equalization fund at between 101 and 103 francs to the pound, and between 20.50 and 20.75 francs to the dollar.

ization fund at between 101 and 103 francs to the pound, and between 20.50 and 20.75 francs to the dollar.

On Oct. 2 the 5% rediscount rate of the Bank of France, established on Sept. 24, was again reduced to 3%.

The Bank of France statement for the week ended Aug. 28 showed a decrease in gold holdings of 162,949,438 francs; for the week ended Sept. 4, a decrease of 326,117,688 francs; for the week ended Sept. 11, a decrease of 652,796,508 francs; for the week ended Sept. 18, a decrease of 840,-426,293 francs, and for the week ended Sept. 25, a decrease of 2,580,478,207 francs. The Bank's gold holdings on Sept. 25 stood at 50,111,283,678 francs as compared with 71,951,997,688 francs a year earlier, with all-time high of 83,350,000,000 francs on Dec. 2, 1932, and with 28,935,000,000 francs when the unit was stabilized by the Poincaire Government in June, 1928. The Bank's ratio on Sept. 25 stood at 54.42% as compared with 74.72% a year earlier, and with legal requirement of 35%. On Sept. 1 Paris cable

transfers sold at 6.58%@6.58%; on Friday, Sept. 25, at | 6.58%@6.58 9/16, and on Sept. 30 at 4.80@5.30.

As already noted, the Belgian Government was prompt to give its adherence to the plan for cooperation in regulating the exchanges. Throughout September the belga was the steadiest of the Continental currencies. Belga cable

the steadiest of the Continental currencies. Belga cable transfers on Sept. 1 were 16.88@16.88½; on Sept. 25, 16.87½ @16.88½, and on Sept. 30, 16.90@16.91½.

The German mark situation proved progressively uncertain during September. It was reported that the German Government was studying the financial and political implications of the Franco-British-American currency agreement. As viewed by Berlin, the agreement broke the gold bloc and created something like a democratic entente. Whether or not Germany will take steps to align her currency with the tri-partite arrangement remains uncertain. According to Berlin advices, Germany is willing to bring the According to Berlin advices, Germany is willing to bring the mark into alignment, but feels that she can do so only in the course of general and definite stabilization of all currencies, and in that respect the agreement, according to opinions expressed in Berlin, falls far short of requirements. That Germany will devalue sooner or later is no longer seriously denied in banking circles in Berlin. It is insisted there that Dr. Schacht, Minister of Economics and President of the Reichsbank, would be the last to devalue, and until he can really be sure of being the last, he cannot act but must assume an attitude of watchful waiting. On cue from Dr. Schacht, Berlin dispatches of Sept. 26 asserted that word had gone forth that Germany already was so isolated from world currencies that the French devaluation did not effect her and that they was thorough the statement of the series of did not affect her and that there was therefore no reason

did not affect her and that there was therefore no reason for changing Germany's currency policy.

The Reichbank's statement for the last quarter of August showed a loss in gold and bullion of 1,008,000 marks; for the first quarter of September, a decrease of 1,977,000 marks; for the second quarter, a decrease of 1,465,500 marks; for the third quarter, a decrease of 1,008,000 marks, and for the fourth quarter, a decrease of 1,008,000 marks. marks; for the third quarter, a decrease of 1,008,000 marks, and for the fourth quarter a decrease of 1,901,000 marks. The Bank's gold and bullion on Sept. 30 stood at 63,069,000 marks, as compared with 94,772,000 marks a year earlier, and with 806,223,000 marks on Dec. 31, 1932. The Bank's ratio on Sept. 23 stood at 1.5%, compared with 2.42% a year earlier, and with 25.8% on Dec. 31, 1932. On Sept. 1 the free mark was quoted at 40.21½@40.23; on Sept. 25 at 40.16 @40.18, and on Sept. 30 at 39.00@40.20.

Italian lire continued during September to be held steady by the exchange control, with only slight fractional daily changes. Since 1926 Premier Mussolini has firmly insisted that the lira should remain on a gold basis, but he needs larger reserves. The devaluation of the French and Swiss francs has again raised the problem of whether Italy will be able to maintain the lira at its present gold value. In be able to maintain the lira at its present gold value. Informed circles in Rome declared, according to cables on Sept. 26, that there is no intention to change the value of the lira, but add immediately that Italy would be glad to take into consideration any invitation to join the agreement between France, the United States and Great Britain, even though it involved a lowering of the gold value of the lira. the lira

It is understood that Italian financial authorities have advised Premier Mussolini to open negotiations immediately with the United States, Great Britain and France. On Saturday, Sept. 26, the Italian banks refused to negotiate French and Swiss francs, and the sale of Italian tourist lire was suspended in France and Switzerland, but other currencies remained unaffected. Ne official states other currencies remained unaffected. No official statement has been given out since December last in regard to ment has been given out since December last in regard to Italy's gold holdings or financial affairs, but it is generally believed that the gold stocks amount to between 3,000,000,000 lire and 4,000,000,000 lire (about \$158,000,000 to \$210,000,000). Present estimated gold reserves compares with the maximum of slightly more than 7,000,000,000 lire reached in 1934. On Oct. 5 the Italian Cabinet Council approved a series of decrees submitted by Premier Mussolini devaluating the lira by 40,93%. The gold equivalent of 100 lire was fixed at 4.677 grams, compared with 7,9119 grams since December, 1927. Cable transfers on Rome were quoted on Sept. 1 at 7.8634@7.87½; on Sept. 25 at 7.86@7.87, and on Sept. 30 at 7.74@7.82.

Exchange on the countries neutral during the war continued to follow the trends apparent many months previous to the decision to devalue the French franc. The Scandinavian currencies were generally firm during the month,

to the decision to devalue the French franc. The Scandinavian currencies were generally firm during the month, hoving in harmony with sterling. The Swiss franc and the Dutch guilder were generally quoted easier, as these currencies were strongly affected by the action of the French franc. Throughout the month both the guilder and the Swiss franc were firm in terms of Paris and frequently gold moved from Paris to Amsterdam and Geneva. The relative ease of the guilder and the Swigs France were firm in terms of Paris and frequently gold moved from Paris to Amsterdam and Geneva. relative ease of the guilder and the Swiss unit was due in

Sept.	Paris Francs			riss incs		olland vilders	Belgium Belga			taly Lira		reek ichma
Бере	Checks Bank	ers' Cables	Ban Checks	kers'   Cables	Checks	nkers' Cables	Ban Checks	kers'   Cables	Checks	nkers' Cables	Ban Checks	nkers' Cables
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Sept	Kτ	Denmark Krone		Sweden Krona		orway Krone		rlin smarks	Vier Schil		Spanish Peseta	
		kers'   Cables	Checks Bar	nkers'   Cables	Bankers' Checks   Cables		Bankers' Checks Cables		Bankers' Checks Cables		Bankers' Cables	
1 2 3 4 5 6	22.46a22.48 22.48a22.49 22.48a22.49 22.47½a.48	22.46a22.47 22.47a.48½ 22.49a22.50 22.49a22.50 22.48a22.49 DAY	25.94a25.95 25.94a25.96 25.96a25.97 25.96a25.97 25.96a25.97	25.95a.96½ 25.96½a.98 25.97a25.98	25.27a25.2 25.28a25.2 25.30a25.3 25.30a25.3 25.30a25.3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	40.21a.22½ .21½a.22½ 40.21½a.23 40.21½a.22 40.22a40.23	40.21½a.23 40.22a40.23 40.22a40.24 40.22a40.23 .22½a.23½	18.84a18.85 18.84a18.86 18.84a18.86 18.84a18.86 18.84a18.86	18.85a18.87 18.85a18.87 18.85a18.87 18.85a18.87		13.65 Nom. 13.65 Nom. 13.65 Nom. 13.65 Nom. 13.65 Nom.

Sept.	Denma Kron		Swe Kr	den ona	Nor Kre		Ber Reichs			nna lling		nish seta
	Checks Banker	rs' Cables	Bani Checks	ters' Cables	Banl Checks	ters' Cables	Bani Checks	kers' Cables	Ban. Checks	kers' Cables	Ban Checks	kers' Cables
1 2 3 4 5 6 7 8 9 10 11 13 14 15 16 17 18 19 20 21 22 22 22 22 22 24 25 26 27 28	22.45a22.46 22.46a22.48 22.48a22.49 22.48a22.49 22.47½a.48 SUN D HOLI D 22.53a22.57 22.57a22.58 22.57a22.58 22.57a22.58 22.57a22.58 22.57a22.60 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.61 22.60a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 22.62a22.63 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Nom. 13.65 Nom. 13.65 Nom.
30	22.09a22.12 22.08a22.09	22.10a22.13 $22.09a22.10$	25.52a25.54 25.50a25.52	25.53a25.55 25.51a25.53	24.87a24.89 24.85a24.87	24.88a24.90 24.86a24.88	38.92a39.25 38.90a40.18	38.93a39.75	18.81a18.86	18.82a18.87 18.81a18.87		

part to consistent movement of both units into investment markets in London and New York. On Sept. 26 the Swiss Federal Council decided to devalue the franc around 32%, or near whatever ratio is fixed by France with respect to her own unit. The Council issued a communique as follows: "Having taken note of the decision of the French Government to devalue the franc about 30%, the Federal Council considers that the interests of national economy imperiously require that the Swiss currency be brought into line with the great world currencies. Following the example of Paris, the markets in Switzerland and Holland were closed on Monday and Tuesday, Sept. 28 and 29. The Government of the Netherlands announced on Sept. 26: "The government has reconsidered its monetary policy following measures taken by France and Switzand 29. The Government of the Netherlands announced on Sept. 26: "The government has reconsidered its monetary policy following measures taken by France and Switzerland. Being the only country on the gold standard, the Netherlands feels the highest pressure on the exchange and the gold reserve. Consequently it considers it impossible to

the gold reserve. Consequently it considers it impossible to maintain its present monetary policy. Holland placed an embargo on gold, effective Sept. 27.

Guilder cable transfers on Sept. 1 were 67.90@69.92; on Sept. 25, 67.41@67.58, and on Sept. 30, 54.11@54.85. Swiss cable transfers were 32.59½@32.60 on Sept. 1; 32.51@32.56 on Sept. 25, and 23.01@23.07 on Sept. 30. Cable transfers on Sweden were 25.94½@25.96 on Sept. 1; 25.89@25.91 on Sept. 25, and 25.51@25.53 on Sept. 30.

Exchange on the South American countries during September followed the usual trends. Practically all these currencies were held in relation to sterling through the

currencies were held in relation to sterling through the medium of exchange control action. The exchange situation in Argentina improved steadily. The Central Bank of Argentina for the week ended Sept. 15 showed total gold reserve ratio to notes in circulation of 136.17%, while the reserve ratio of gold to total sight liabilities stood at 87.0862.

87.08%.

Official quotations for exchange on Buenos Aires ranged between 30.00 and 33.80 during September. The free market range was between 28.00 and 28.65. The official rate on Rio de Janeiro was 8.25@8.63 on Sept. 1 and 8.00@8.71 on Sept. 30. The unofficial or free market in milreis ranged in September between 5.80 and 6.00.

Exchange on the Far Eastern countries presented no new developments of importance during September. These currencies seemed in no way disturbed by the unfavorable conditions on the European continent. All fluctuations in the Far Eastern units were in close sympathy with the movements of sterling. movements of sterling.

The London price for silver on Sept. 1 was 19 11/16d., and on Sept. 30, 19%d. The Hongkong dollar was 31.17@ 31% on Sept. 1 and 31.20@31 7/16 on Sept. 25, and 30.58@ 30 15/16 on Sept. 30. Shanghai dollars were 30.03@30% on Sept. 1; 29.80@30¼ on Sept. 25, and 29.34@29¾ on Sept. 30. Yen checks sold on Sept. 1 at 29.44@29.45, and at 28.83@28.85 on Sept. 30.

	Bankers'	s' Bills			S	Commercial Bulls		
Sept.	Sight	Car	Cable Transfers	Sight	60 Days	90 Days	Documents for Payments 60 Days	Seven Day Grain
	5.03 1/8 25.03 1/4	5.03316	5.03316 a5.03516		5.02 % a5.02 % 5.0	015%	5.021%	5.021%
	5.03 1/8 05.03916	5.03316	5.03316 a5.03 %		5.02 1/8 05.02 3/8	015%	5.02%	5.03
	5.03 1/2 45.03 3/4	5.03316	5.03% 46 45.031316		5.02716 a5.02%	750		5.0374
-	5.03 1/2 45.03114 5	5.03%	a5.03%	5.03%	5.02 16 45.02 12	5.02 45.02%	5.02%	5.03%
					SUNDAY			
	5.049,6 05.059,6	5.04 %	45.05%	5.05 %	5.03 1/2 05.04 1/2	5.03 a5.04	5.041%	5.045%
	5.05916 05.06 3%	5.05%	5.05% a5.06%	5.05 1/2	5.04 % a5.05 %	5.04 1/8	5.04%	5.05%
	5.05% a5.051316	5.05716	a5.05%	5.05%	5.04716 25.041116	5.04316	10	5.047%
	sa5.06 1/8	5.05%	5.05 % 25.06316	5.05%	5.04% a5.05	5.04% 25.04%	5.04%	5.05516
	00.00% 00.00	t.ore	91,00.022	8%00.0	STINDAY	0.04% 40.04%	5.04%	5.00%
		5.06 1/8	a5.061/2	5.06 1%	5.0516 45.051	5.04916 05.05	5.0514	5.05%
5		5.063%	a5.06%	5.06%	5.05 1/2 45.05 1/2		5.05%	5.05%
99	5.06116 a5.06 1/2	5.06 %		5.06%	5.05 a5.05 1/2	5.04 1/2	5.05%	5.06
	5.06 16 45.06116	5.06 %		5.05%	5.04 % 45.05%	5.04 %	5.05%	5.05716
18	5.06 1/8 25.06 1/2 5.06316	5.06316	$a_{\tilde{i}}$	5.06%	5.05 % 25.05 %	5.04% 25.05%	5.05%	5.05%
81	5.00% a5.00%	91,00.0	a5.06%	5.00%	5.05% 45.05% STATA	5.04%	5.05%	5.05%
21	5.06316 a5.06 1/2	5.06 1/4	a5.061s	5.061%	5.05 1/2 45.05 %	5.04% a5.05	5.051/	5.05%
	5.06716 a5.07316	5.06 1/2	a5.07 1/4	5.07	5.05% 25.06%	5.05	5.06%	5.06 1/2
23	5.06111605.07116	5.063%	a5.07 1/8	5.06%	5.05 % a5.05 %	5.05%	5.05%	5.05%
24	5.04131645.0678	5.0478	a5.061516	5.05	5.03 34 45.05 %	5.03 14	5.04%	5.041/4
25	5.01 1/8	5.01 1/2	a5	5.01%	5.00 % a5.04 %	5.00	5.00%	5.011%
1	4.90151644.951516	4.91	a4.98	4.95%	4.89% a4.94%	4.893%	4.947%	4.953%
	4 09 17 44 0477	4 09 82	24 05	4 043/	SUNDAY	4 00 24 00 87	3 60 7	
1	4 04 14 04 05 54	4.0078	04 058	4 0517	4 04 37 04 04 67	4.92 44.95%	4.83%	4.95%
	1.01 / 1.07 / 1.07 B	1.0.1	1.00.En	1.00.1	1.0178 41.0178	1.30 % U1.31 %	#.34%.	4.30

#### DAILY RATES OF EXCHANGE ON OTHER CENTERS

Rumania Poland Hungary Serbia

Bul-garia

Finnish

Argentina

Brazil

	Table	Dollar		Ктопа	L	ei	Zloty	Pengo	Dinar	Lev	Markka	Pes	80	Mili	eis
1 2 3 4 5 6	64 64	% discon	a par	Checks 4.13 a5.13¼ 4.13 a4.13¼ 4.13 a4.13¼ 4.13 a4.13¼ 4.13 a4.13¼	.736	2.75 18 2.75 18 2.75 18 2.75 17	7.83a18.86	19.76a19.79 19.76a19.79	$2.29 \frac{1}{2}a2.30$ $2.29 \frac{1}{2}a2.30$	Checks 1.29 1.30 1.29 1.29 1.30 DAY	Checks 2.21 a2.21½ 2.21 a2.21½ 2.21 a2.22 2.21½a2.22½ 2.21½a2.22½	33.49a33.54 33.49a33.55 33.49a33.56	33.50a33.55 33.50a33.56 33.50a33.57	Checks 8.24a8.62 8.24a8.62 8.24a8.62 8.24a8.62 8.24a8.62	Cables 8.25a8.63 8.25a8.63 8.25a8.63 8.25a8.63
7 8 9 0	Pa Pa Pa Pa	r a 164% prei r a 164% prei r a 164% prei r a 164% prei r a 164% premiu	mium mium	4.13	.736	a.75   18 a.75   18 a.75   18	$\begin{array}{c} 3.82a18.86 \\ 3.82a18.85 \\ 3.82a18.85 \end{array}$	19.76a19.79 19.76a19.79 19.77a19.79 19.76a19.79 19.78a19.79	2.29 ½ a2.30 2.29 ½ a2.30 2.29 ½ a2.30 2.29 ½ a2.30 2.29 ½ a2.30	1.29	2.21 ½ a2.22 ½ 2.22 a2.22 ½ 2.22 a2.23 2.22 ½ a2.23 2.22 ½ a2.23 2.22 ½ a2.23 ½	33.74 33.68a33.74 33.72a33.74	33.75 33.69a33.75 33.73a33.75	8.24a8.62 8.24a8.62 8.24a8.62 8.24a8.62 8.24a8.62	8.25a8.63 8.25a8.63 8.25a8.63 8.25a8.63 8.25a8.63
} } }	364 1 <sub>32</sub> 1 <sub>16</sub> 564	<sup>1</sup> <sub>32</sub> % premiu a <sup>1</sup> <sub>16</sub> % pre a <sup>3</sup> <sub>16</sub> % pre <sup>564</sup> % premi a <sup>564</sup> % pre a <sup>3</sup> <sub>32</sub> % pre	mium mium um	4.13 ¼ a4.13 ½ 4.13 a4.13 ¼ 4.13 a4.13 ¾ 4.13 a4.13 ¼ 4.13 ¼ a4.13 ½ 4.13 ¼ a4.13 ½	.736 .736 .736	a.75   18 a.75   18 a.75   18 a.75   18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19.77a19.79 19.77a19.79 19.77a19.79 19.77a19.79 19.77a19.79 19.78a19.79	2.29 ¼ a2.30 2.29 ¼ a2.29 ½ 2.29 ¼ a2.29 ½ 2.29 ½ a2.30 2.29 ¼ a2.30	1.30	2.22 ½ a2.23 ½ 2.23 a2.23 ½ 2.22 ½ a2.24 2.23 a2.23 ½ 2.22 ½ a2.23 ½ 2.22 ½ a2.23 ½ 2.23 a2.23 ½	33.74 33.74a33.75	33.75 33.75 <i>a</i> 33.76 33.75	8.24a8.62 8.24a8.62 8.24a8.62 8.24a8.62 8.24a8.62 8.24a8.62	8.25a8.6 8.25a8.6 8.25a8.6 8.25a8.6 8.25a8.6 8.25a8.6
	564 764	a 1/8% pre- a 1164% pre- 3/16% premit a 964% pre- 164% premit 164% premit	mium mium um	4.13 ¼ a4.13 % 4.13 ¼ a4.13 % 4.13 ¼ a4.13 % 4.13 ¼ a4.13 % 4.13 ¼ a4.13 ½ 4.13 ¼ a4.13 ½	.736 .736 .736	a.75 18 a.75 18 a.75 18 a.75 18 a.75 18	3.82a18.86 3.82a18.87 3.82a18.87 3.82a18.87 3.82a18.89	19.77a19.79 19.76a19.79 19.77a19.79 19.78a19.79	SUN 2.29 ½ a2.30 2.29 ½ a2.30 2.29 ½ a2.30 2.29 ¼ a2.30 2.29 a2.29 ½ 2.29 a2.29 ½	1.30	2.23 a2.23½ 2.23 a2.23½ 2.23 a2.23½ 2.21½a2.22	33.74a33.75 33.75a33.79 33.78a33.79 33.77a33.79 33.70a33.74 29.99a33.74	33.76 <i>a</i> 33.80 33.79 <i>a</i> 33.80 33.78 <i>a</i> 33.80 33.71 <i>a</i> 33.75	8.24a8.63 8.24a8.63	8.25a8.6 8.25a8.6 8.25a8.6 8.25a8.6 8.25a8.6 8.00a8.7
}	116 132 164	% discount % discount % discount	a par a par a par	4.13 ½ a4.13 ½ 4.13 ½ a4.13 ½ 4.12 ½ a4.12 ½	.736 .736	2.75 18	3.83a18.88	19.76a19.79	SUN 2.29½ a2.29¾ 2.29 a2.29¾ 2.27¾ a2.29¾	1.29	$2.18  a2.18\frac{1}{2}$ $2.17\frac{1}{2}a2.19$ $2.17\frac{1}{2}a2.18\frac{1}{2}$	33.01a33.09   3	33.02a33.10	7.9948.70	8.00a8.7 8.00a8.7 8.00a8.7
Sept.	Bolivia Bolivi- ano	Colombia Peso	Ecua- dor Sucre	Uruguay	Vene- zuela Bolivar	Chile Peso	Peru Sol	Portuge Escudo		Shan hai (Yuan)1	hama	Manila Peso	Singa- pore Dollar	Bombay Rupee	Java Guilder
	6.25 6.25 6.25	Checks 55.50a56.90 55.50a56.90 55.50a56.90 55.50a56.90 55.50a56.90	9.50 9.50 9.50	79.69a80¼ 79.69a80¼ 79.69a80¼ 79.69a80¼	Checks 25.00 25.00 25.00 25.00 25.00	5.00a5.19 5.00a5.19 5.00a5.19	Checks 25.00a25 25.00a25 25.00a25 25.00a25 25.00a25	HO	8 31.17a31 % 8 31.18a317 <sub>16</sub> 8 31.22a317 <sub>16</sub> 8 31.23a317 <sub>16</sub> 8 31.20a317 <sub>16</sub>	1000	29.44a29.4 29.44a29.4 29.46a29.4 29.46a29.4 29.46a29.4 29.45a29.4	1.6		1 1 1 1 1 1 1	100
	6.25 6.25 6.25	55.75a56.90 55.75a56.90 55.75a56.90 55.75a56.90 55.75a56.90	9.50 9.50 9.50	79.69a8014 79.69a8014 79.69a8014	25.00 25.00 25.00 25.00 25.00	5.00a5.19 5.00a5.19 5.00a5.19	25,00a25. 25,00a25. 25,00a25. 25,00a25. 25,00a25.	12 4.57a4.6 12 4.58a4.6 12 4.58a4.6 12 4.56a4.5 12 4.57a4.6	0   31.17a31	30.09a30 30.09a30 30.06a30 30.06a30 30.07a30	07 <sub>16</sub> 29.53a29.5 07 <sub>16</sub> 29.57a29.6 07 <sub>16</sub> 29.57a29.6 07 <sub>16</sub> 29.59a29.6 07 <sub>16</sub> 29.58a29.6	8 50.05a50 <sup>1</sup> 16 2 50 <sup>1</sup> 16 a50.10 0 50 <sup>1</sup> 16 a50.10 0 50 <sup>1</sup> 16 a50.10 0 50 <sup>1</sup> 16 a50.10	59.18a59.36 59.34a59.50 59.31a59% 59.31a59.40 59.35a59.48	38.10a38.18 38.19a38.25 38.16a38.20 38.18a38.21 38.20a38.22	68.05 68.11 68.25 68.30 68.30
	6.25 6.25 6.25 6.25	55.75 <i>a</i> 56.90 55.75 <i>a</i> 56.90 55.75 <i>a</i> 56.90 55.75 <i>a</i> 56.90 55.75 <i>a</i> 56.90 55.75 <i>a</i> 56.90	9.50 9.50 9.50 9.50	79.69a8014 79.69a8014	25.00 25.00 25.00 25.00 25.00 25.00	5.00a5.19 5.00a5.19 5.00a5.19 5.00a5.19	25,00a25.1 25,00a25.1 25,00a25.1 25,00a25.1 25,00a25.1 25,00a25.1 25,00a25.1	12 4.58a4.6 12 4.58a4.6 12 4.58a4.6 12 4.58a4.6 12 4.59a4.6 12 4.57a4.6	0   31.17a31	30.06a30 30.02a30 30.05a30	97 <sub>16</sub> 29.59a29.6 17 <sub>16</sub> 29.61a29.6 19 <sub>34</sub> 29.58a29.6 19 <sub>4</sub> 29.62a29.6 19 <sub>4</sub> 29.61a29.6 19 <sub>4</sub> 29.62a29.6	3 50 <sup>1</sup> 16 a50.10 3 50.10a50 ½ 4 50½ a50¼ 3 50½ a50.15 3 50½ a50.15	59.37a59.50 59.41a59.50 59.37a59.50	$\begin{vmatrix} 38.23a38.27\\ 38.22a38.28\\ 38.24a38.25\\ 38.23a38.27 \end{vmatrix}$	68.30 68.30 68.30 68.30 68.30
	6.25 6.25 6.25 6.25	55.75a56.90 55.45a55.75 55.47a55.75 55.50a55.75 55.71a55.75 55.71a55.75	9.50 9.50 9.50	79.69a8014 79.69a8014 79.69a8014 79.69a8014 79.79a8014 79.38a80	25.00 25.00 25.00 25.00 25.00 25.00	5.00a5.19 5.00a5.19 5.00a5.19 5.00a5.19	25.00a25.1 25.00a25.1 25.00a25.1 25.00a25.1 25.00a25.1 25.00a25.1 25.00a25.1	12 4.58a4.6 12 4.58a4.6 12 4.58a4.6 12 4.58a4.6 12 4.56a4.5 12 4.51a4.5	2   31.40 <i>a</i> 31		29.59a29.6 29.57a29.6 29.57a29.6 29.60a29.6 29.50a29.5 29.26a29.2 29.26a29.2 28.61a28.9				
} }	6.25	55.71a55.75 55.48a55.75 55.48a55.75	9.50	79.38a80¼ 79.79a80 79.79a80	25.00 25.00 25.00	5.00a5.19 5.00a5.19 5.00a5.19	25.00a25.1 25.00a25.1 25.00a25.1				28.73 <i>a</i> 28.8 28.82 <i>a</i> 28.9 34 28.83 <i>a</i> 28.8				