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JULY IN RETROSPECT

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REVIEW OF JULY—COMMERCIAL AND FINANCIAL EVENTS

With Congress and the Supreme Court adjourned, July was a quiet month as far as Governmental developments were concerned, and so far as any Washington action is concerned, the announcement on July 14 by the Board of Governors of the Federal Reserve System of the proposed increase of 50% in reserve requirements with a view to eliminating a part of excess reserves, was outstanding. Further reference to the action is made below.

The severe drought which has ravaged the spring wheat, corn and other crops of the country and caused distress among the communities affected attracted the attention of the entire Nation. There was good reason for this as the curtailed production may mean higher prices for numerous food products within the near future. On July 6, President Roosevelt, returning from a three-day trip into Virginia, took charge of drought relief activities, conferring on an intensified aid plan with his advisors. On July 23, at Topeka, in a formal acceptance of the Republican nomination for President, Governor Alf. M. Landon of Kansas, promised that, if elected, he would restore the American Government to an efficient and constitutional basis and pursue a policy of economy in Government expenditures without curtailing relief for those who need it. He called for the release of business from "governmental intimidation and hostility" from "excessive expenditures and crippling taxation," from the effects of an "arbitrary and uncertain monetary policy" and, through vigorous enforcement of the anti-trust laws, from private monopolistic control, so that business, large and small, might start new ventures and provide employment.

Governor Landon's acceptance speech also dealt with the National policies respecting the farmer, and he pledged "every reasonable assistance" to drought area producers. The welfare of Am rican labor was referred to by Mr. Landon as "another matter of deep concern," and in part he declared himself as follows:

> The right of labor to organize, means to me the right of employees to join any type of union they prefer, whether it covers their plant, their craft, or their industry. It means that, in the absence of a union contr ct, an employee has an equal right to join a union or to refuse to join a union . . .

Later in the month (July 29) the Governor indicated that he supports "the right of a labor union to promote by lawful and proper means the organization of an unorganized industry which includes the right to send in an organizer." He thus expressed himself in a letter to Norman Thomas, Socialist candidate for President, Mr. Thomas having requested that the Governor enlarge upon the statement contained in his speech of acceptance. In his letter to Mr. Thomas, Governor Landon says that "in my statement . . . there is nothing to suggest that I am in favor of infringing in any way the right of free speech or free assembly. I am opposed to any such infringement." On July 13, Governor Landon conferred with George N. Peek, former Administrator of the Agricultural Adjustment Act, with regard to the Republican program for restoring foreign trade and for farm relief, and on July 9, Frank O. Lowden, former Governor of Illinois, described the broad principles of a farm program upon which he said that he and Governor Landon were in entire agreement. This program emphasized permanent benefits to farmers for soil conservation work, additional benefits to family-size farms to conserve the Nation's farm population and keep it from being drawn off by the cities, and administration of the conservation programs by the States, through the State agricultural colleges, with the Federal Government supplying funds in the same manner that it now allocates grants for highway purposes.

On July 27, Governor Landon met with several economists at Topeka, and on the same day held a conference on the drought situation.

Declaring that "the issue before the country is the preservation of free enterprise," Col. Frank Knox, Republican nominee for Vice-President, in accepting the nomination at Chicago on July 30, added that "on this issue the Republican Party appeals to the whole people." According to Colonel Knox, "the country must choose between the regimentation of the economic life of 130 million people by politically appointed Federal bureaucrats and the continuance of the American system of free enterprise under a government of constitutional powers."

Governors of Federal Reserve System Act to Check "Injurious Credit Expansion" by Increasing Reserve Requirements of Member Banks 50%, Effective Aug. 15

An increase in the reserve requirements of member banks of the Federal Reserve System, amounting to 50% of present reserve requirements, was announced on July 14 by the Board of Governors of the Federal Reserve System, effective Aug. 15. In making known this move, the Governors stated that their action "eliminates as a basis of possible injurious credit expansion, a part of the excess reserves amounting at present to approximately $3,000,000,000, and expected to increase to nearly $3,500,000,000 by the time this action takes effect." According to the Governors "these excess reserves have resulted almost entirely from the inflow of gold abroad, and not from the System's policy of encouraging full recovery through easy money conditions." The Governors indicated that "this easy money condition" will be continued. Required reserves of member banks under the Governors' action "will be increased by $1,450,000,000 or from $2,900,000,000 to $4,350,000,000." This, said the statement issued by the Governors, "will leave excess reserves of approximately $1,900,000,000." The Governors explained that "the remaining volume of excess reserves, which will still be larger than at any time in the System's history prior to the recent large inflow of gold, is brought within the scope of control by the Federal Open Market Committee, which as constituted by the Banking Act of 1935 consists of the members of the Board of Governors and five representatives elected regionally by the Federal Reserve banks."

Under the action announced by the Governors the reserve requirements for member banks are increased as follows:

> On demand deposits at banks in cental Reserve cities, from 13% to 19½%.
> At banks in Reserve cities, from 10% to 15%.
> At country banks, from 7% to 10½%.
> On time deposits at all banks, from 3% to 4½%.

The action of the Governors follows repeated warnings by the Federal Advisory Council against credit inflation through the accumulation of excess bank reserves by member banks. Recommendations by the Council last December advocated an increase in reserve requirements as a means of reducing excess reserves. As to the course adopted July 14, the Governors of the Reserve System said that their decision was developed "as a measure of prevention on the one hand and of further encouragement to sound business recovery and confidence in the long-term investment market on the other hand."

Governmental Action to Aid Drought-Stricken Sections of Country

Action by the Federal Government this month in its endeavor to ease the condition caused by the current drought, included, among other things, the inauguration by the Government of a work relief program to aid 204,000 farm families in the drought-stricken area; further modification of the 1936 soil conservation program by the Agricultural Adjustment Administration in various sections of the country; granting of a one-year moratorium by the Resettlement Administration on its rural rehabilitation loans to farmers in the most seriously affected areas; allotment of funds by RA for relief work, and designation of numerous counties in drought States as "emergency drought counties." Up to July 31 the number of such counties totaled 692, comprising all of North Dakota and parts of Arkansas, Colorado, Georgia, Kansas, Kentucky, Minnesota, Missouri, Montana, Nebraska, North Carolina, Oklahoma, South Carolina, S. Dakota, Tennessee, Virginia Wyoming. and Iowa.

At a press conference July 7 President Roosevelt made known that he will visit in the latter part of August the

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most seriously affected drought areas, to see first-hand the results of a program he started that day (July 7) to give work relief or subsistence to 100,000 drought-impoverished farm families and provide shortly for another 34,000 in addition to the 70,000 families already on subsistence relief in the drought area. The President plans to tour the States of North and South Dakota and Minnesota. In Washington advices July 7 to the New York "Times" on July 8, it was stated that President Roosevelt approved the program and assumed personal direction of it during a two-hour conference with his emergency drought committee, which he appointed on June 30 under the Chairmanship of Secretary of Agriculture Wallace to coordinate the relief activities of the various governmental agencies.

Enlarging upon the measures previously inaugurated, an emergency program in behalf of farmers in the drought areas was announced on July 16 by Rexford G. Tugwell, Resettlement Administrator, at the conclusion of a five-State conference, held July 15 and 16 in Bismarck, N. Dak. The program was designed to meet problems in North and South Dakota, Montana, Minnesota and Wyoming, in designated "emergency drought counties," and in such other States designated by the United States Department of Agriculture.

In an endeavor to bring about the "most efficient utilization of the natural resources of the Great Plains area," President Roosevelt on July 22 appointed a committee to make a study of the drought-stricken sections of the country with a view to formulating a long-term program to rehabilitate the region. Morris L. Cooke, Administrator of the Rural Electrification Administration, was chosen Chairman of the committee, which is to be known as the Great Plains Drought Area Committee.

The RA announced on July 27 the allocation of $827,000 in relief funds to eight drought States, $297,000 of which were grants and $530,000 loans. With this allotment the RA has thus far distributed $5,718,750 for drought relief, of which amount $2,595,000 represents loans.

President Roosevelt Welcomed in Quebec—Greeted by Lord Tweedsmuir and Prime Minister Mackenzie King

President Roosevelt, the first President of the United States to pay an official visit to Canada's Governor-General, received an ovation with his arrival in Quebec on July 31, as the guest of Lord Tweedsmuir. The President, responding to the greetings, made the statement that "frank dealing, co-operation and a spirit of give-and-take between nations is more important than ever before" in solving grave world problems. The President made mention of the Canadian-American reciprocal trade agreement, referring to it as "tangible evidence of the desire of the people of the two countries to practice what they preach when they speak of the good neighbor."

The President was welcomed in addresses by Lord Tweedsmuir, Canada's Governor-General; W. L. Mackenzie King, the Prime Minister; Adelard Godbout, Prime Minister of Quebec, and J. E. Gregoire, Quebec's Mayor, all of whom cited Canadian-American friendship as an example for all nations.

President Roosevelt Issues Executive Order Placing All Postmasters Under Merit System

Under an Executive Order signed by President Roosevelt on July 20, and made public at the White House on July 22, the merit system is extended to all first, second and third class postmasters, this displacing the previous system whereby such appointments were a matter of Congressional patronage. In Associated Press advices from Washington, it was stated:

Affecting 13,370 postmasters of the first, second and third classes when their four-year terms expire, the order would provide a new system of Civil Service tests for candidates for those offices. The bottom grade of postmasters, fourth class, already is under the Civil Service.

Three methods for appointing postmasters of the three top classes were provided in the order.

(1) Incumbents could be reappointed after passing a non-competitive Civil Service examination to demonstrate their qualifications.

(2) Subordinate Civil Service employees of the Post Office Department could be appointed to such offices upon passing a Civil Service examination, likewise non-competitive.

(3) Appointment could be made of the person making the highest grade n an open competitive examination, conducted by the Civil Service Commission.

At present that Commission examines candidates for first, second and third, as well as fourth class postmasters, but certifies to the Postmaster-General the top three.

Any one of those can be named and the prevailing practice has been to choose the one recommended to the post office head by the political patronage dispenser for the district, usually a Representative or Senator.

Executive Order of President Roosevelt Restricts Entry into Civil Service

Under an Executive Order issued by President Roosevelt on July 6, and made public July 11, non-competitive tests to qualify for civil service rating are required in the case of Government employees in "New Deal" positions which have been moved into civil service classification. It is explained by the Civil Service Commission that the new order supersedes a previous ruling that such employees might be blanketed in without restrictions.

President Roosevelt to Arbitrate Boundary Dispute Between Ecuador and Peru—Negotiations to Begin in Washington Sept. 30

The protocol for the arbitration of the dispute between Ecuador and Peru over the location of their joint boundary line was signed at Peru on July 6. President Roosevelt is to serve as arbitrator of the dispute. It was stated in Associated Press advices from Guayaquil, Ecuador, July 8, that the protocol provides:

1. Arbitration according to law.
2. Peru and Ecuador each to name three delegates who will meet in Washington, Sept. 30, 1936.
3. Peru and Ecuador to maintain the status quo along the boundary until President Roosevelt decides the exact line.

The same press advices said:

The delegates will be: For Ecuador—Homero Viteri Lafronte, Alejandro Ponce-Bojar and Jose Vicente Trujillo; for Peru—Francisco Tudela, Arturo Garcia Salazar and Victor Andres Belaunde.

Notification of the signing of the protocol was conveyed to President Roosevelt on July 9 when Sumner Welles, Assistant Secretary of State, accompanied Don Manuel de Freyre y Santander, the Ambassador of Peru, and Captain Colon Eloy Alfaro, the Minister of Ecuador, to the White House for the purpose. In a statement issued on July 9, the President said that the decision "of these two great Republics to hasten the adjudication of this long-continued controversey will be regarded as a motive to encouragement . . . by all lovers of peace on the American Continent."

President Roosevelt Signs Bill Adding 62,000,000 Acres to Western Grazing Land—Right of Congress to Regulate Use of Such Lands Endorsed by Federal Judge McNary of Oregon

Congress has the right to regulate use of grazing lands, Federal Judge McNary of the Oregon district ruled on June 22 in an opinion upholding the constitutionality of the Taylor Grazing Act in the case of the Government against Joe Idiago and Cleto Achabel, Eastern Oregon sheepmen, charged with violating the law. The foregoing is from the Portland "Oregonian" of June 23, which also had the following to say:

Mr. Achabel and Mr. Odiago attacked the Act as unconstitutional because Congress had delegated, through it, they alleged, powers to Harold L. Ickes, Secretary of the Interior, by allowing him to dictate grazing-land regulations.

"The Act creates administrative duties, rather than delegates legislative powers," Judge McNary held, "and the setting of boundaries to prevent overgrazing and soil deterioration are matters of detail and subjects of inquiry and determination by administrative officers."

The case being the first test of the Act, Judge McNary's decision established a precedent deemed important i_ this and other sections of the country.

On June 30 it was made known by Secretary Ickes that the President had signed a new law passed by Congress adding 62,000,000 acres of Western grazing land to the 80,000,000 already under Federal jurisdiction by the Taylor Grazing Act.

United States Reciprocal Trade Agreements Defended by Secretary of State Hull

A statement in which he defended the reciprocal trade policy of the Administration was issued on July 17 by Secretary of State Cordell Hull, his statement being designed to answer criticisms which have come from various sources. Mr. Hull declared that "the reciprocity trade program was adopted as a practical agency to deal effectively with an unprecedented depression emergency." He went on to say:

It is working well. It was essential to preserve what was left of our foreign trade; it is serving gradually to regain foreign markets to the distinct benefit of American agriculture and industry. The program is essentially economic, created by national necessity, and it has been so treated by more than two-thirds of the American press and by outstanding statesmen, regardless of party

WPA Allots $350,000,000 Out of Recently Authorized $1,425,000,000 Work Relief Fund

The sum of $350,000,000 out of the $1,425,000,000 fund for work relief provided in the First Deficiency Appropriation Bill, signed by President Roosevelt on June 22, was made available by the Administration at Washington on June 30. Indicating that Harry L. Hopkins, Works Progress Administrator, had distributed the funds over the country to provide work for 3,000,000 under the 1936-37 relief program, United Press accounts from Washington June 30 said:

Pennsylvania received the largest amount, almost $37,000,000. New York City was next with $36,697,500. The amounts tapered down to $353,500 for Nevada.

The Administration's new drive against the depression did not start until midnight tonight, the beginning of the new fiscal year. But the demand for work could not wait, it was explained, and so Mr. Hopkins distributed funds to every State at one swoop, passing out more than one-fourth the $1,425,000,000 appropriated by Congress.

Western drought States came in for aid, the New Deal's first definite action to tide cropless farmers over the summer. North and South Dakotas divided $3,000,000. Another $1,300,000 went to Montana and $2,500,000 to Nebraska.

WPA officials estimated the new $350,000,000 would last until early fall in most States. Then Mr. Hopkins will pass out more of his $1,425,000,000, seeking to make it last until July 1, next year.

The new money made a total of $3,446,000,000 actually available for work-relief during the next 12 months. The amount included $1,100,000,000 unspent in the old $4,000,000,000 program and other Federal appropriations.

Federal Judge Johnson at Lewisburg, Pa., Bars Pennsylvania Senate from Inquiring into Operations of WPA in State

Judge Albert W. Johnson, of the United States Court for the Middle District, handed down a temporary injunction at Lewisburg, Pa., on July 7 restraining the Owlett Committee of the Slate State Senate from further investigation of the WPA of Pennsylvania. Advices from Lewisburg to the Philadelphia "Inquirer" from which we quote, added in part:

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The Court held that the WPA in Pennsylvania is a unit of the Government of the United States, and that it is under the exclusive jurisdiction thereof;

That the actions of the committee, in seeking to investigate the WPA, were "contrary to and in obstruction of" a proper governmental function;

That, hence, a State agency was possessed of no jurisdiction to investigate;

That the United States of America has, as a matter of law, no "adequate remedy," but a suit of the kind instituted—that is, an action in equity—and that without such protection, the Government would, as the complainant averred, suffer "irreparable injury";

That the so-called "reply affidavits," which an instant objection by U. S. Attorney General Dickinson, after he had given them scant study, were not admissible as proper part of the respondents' answer.

On the basis of Judge Johnson's decision, the Government, in seeking to check the inquiry, won a sweeping decision right down the line.

Walsh-Healy Law Establishing Eight-Hour Day and 40-Hour Week on Government Contract Work to Become Effective Sept. 28

The newly-enacted Walsh-Healey law, under which manufacturers or others engaged on Government contracts will be required to establish an eight-hour day and 40-hour work week, will become effective on Sept. 28. Announcement of this was made by Secretary of Labor Perkins on July 18, a few days before she sailed (on July 21) for a three weeks' trip to Europe. In addition to the requirements governing the hours per day and week, those entering into Government contracts are prohibited from employing convict and child labor, and are called upon to pay minimum wages prevailing in the locality. Secretary Perkins indicated that the rate of minimum wages is to be determined after public hearings. The announcement said that "minimum wages will not be fixed arbitrarily or capriciously but only after careful investigation and study of the evidence."

Initial Pension Checks Under Railroad Retirement Act Mailed to 18 Retired Rail Workers

What is described as the Federal Government's initial undertaking as distributor of pensions to former workers in private industry was signalized on July 13 when the payment of annuities was begun under the Railroad Retirement Act. On certification, the Railroad Retirement Board checks were mailed by the United States Treasury to 18 retired railroad workers. It was noted in Associated Press accounts from Washington, July 13, that the Board decided to go ahead with the pension payments, although Federal Judge Jennings Bailey of the District of Columbia Supreme Court recently invalidated legislation levying taxes on railroads and their workers to finance them. The decision did not rule, however, that the 1935 law establishing the pension system itself was unconstitutional.

It is stated that Congress recently appropriated $46,000,000 for rail pension payments on the assumption that the Treasury would be reimbursed from the tax collections.

Federal Government Asks Supreme Court to Defer Decision on 40 Suits Involving Validity of Public Utility Holding Company Act, and to Pass on Action of Electric Bond & Share Co.

Postponement of more than 40 suits involving the constitutionality of the Public Utilities Holding Company Act of 1935 was asked by Solicitor General Stanley Reed in a petition filed with the U. S. Supreme Court on July 24, in which he stated that the validity of the Act could best be tested by the action brought in New York against the Electric Bond & Share Co., and that the temporary delay of other cases would "conserve much time, labor and expense."

In the Washington "Post" of July 25 it was stated that the petition asked the Supreme Court to reverse a decision of the Circuit Court of Appeals for the District refusing to permit postponement of suits brought by the North American Co. and the American Water Works & Electric Co. The "Post" added that the District Supreme Court had previously agreed to postponement after the Attorney General had made a special plea for such action.

NLRB Restrained by Several United States District Courts—Rehearing of Jones & Laughlin Steel Corp. Case Denied—Cincinnati Court Rules Government Cannot Regulate Intrastate Business

Several restraining orders against the National Labor Relations Board were issued during July by various Federal District courts, while one court denied a petition of a meat packing concern to restrain the Board.

The latter case was that of Wilson & Co., of St. Paul, Minn., which sought to restrain the Labor Board from holding hearings on union demands that a discharged worker be reinstated. On July 16 Federal District Court Justice Matthew M. Joyce, of St. Paul, finding "it unnecessary to pass on the constitutionality" of the National Labor Relations Act, denied the company the petition.

The latest of the restraints against the NLRB was in the nature of a refusal by Judge Elisha H. Brewster, of the Federal District Court of Boston, to dismiss an injunction which restrained the members of the Board from interfering with the Bethlehem Ship Corp., Ltd., or its employees. In the Boston "Herald" of July 23, it was stated:

In his opinion, Judge Brewster cited the Schechter case by which the National Industrial Recovery Act was tested, and the Carter case which tested the Bituminous Coal Act, as opinions by the Supreme Court that the Government cannot regulate employer-employee relations where intrastate commerce is involved.

Other temporary restraining orders against the NLRB were issued upon pleas of Remington-Rand, Inc.; Goodyear Tire & Rubber Co., and the General Motors Corp. The decision in the Remington-Rand case was handed down on July 17 by Federal District Court Judge John Knight, sitting at Jamestown, N. Y., who signed an order temporarily restraining the Labor Board from prosecuting charges of unfair labor practices filed against the company by the Office Equipment Workers Union. The Board was directed by the Court to show cause on July 27 why the order should not be made permanent, but on that day Judge Knight deferred decision on the Board's application. The company was given 10 days to file a brief and counsel for the Board five days for an answering brief.

Also on July 17 the District of Columbia Supreme Court issued a temporary restraining order to prevent the Labor Board from opening a hearing on July 21 in Akron, Ohio, on unfair labor charges against the Goodyear Tire & Rubber Co. Hearing on a company petition for a permanent injunction had been scheduled for this week, on July 27.

As to the order issued in the General Motors Corp. case, Associated Press advices from St. Paul, July 6, had the following to say:

The NLRB was restrained today by the United States Circuit Court of Appeals here from holding hearings in St. Louis on charges of unfair labor practices in the assembly plant of General Motors Corp.

Citing a decision by Judge Merrill T. Otis of the Western District of Missouri, in a similar case, holding the Wagner Labor Act unconstitutional, Circuit Judges John B. Sanborn and J. W. Woodrough granted the General Motors Corp. a temporary injunction against the Labor Board.

There was filed by the Labor Board an application with the United States Fifth Circuit Court at New Orleans for a rehearing of its petition to compel the Jones-Laughlin Steel Co., of Pittsburgh, to reinstate employees reported discharged because of alleged labor activities. The petition had originally been denied by the Court on June 15, when it ruled that the Board had no authority to regulate the relations of employer and employees "in production or manufacture." On July 15 the Court denied the Board's application for a rehearing of the previously denied petition.

Another decision involving the NLRB was handed down on June 30 by the Sixth United States Circuit Court of Appeals at Cincinnati, which held that Congress had no authority to regulate or control the relations between an employer engaged in manufacture and his employees unless those relations directly affected interstate commerce. In noting this, Associated Press advices from Cincinnati, June 30, said:

The Court set aside an order issued by the NLRB to the Fruehauf Trailer Co. of Detroit. It held that the manufacture of trailers which subsequently entered interstate commerce, did not come within the jurisdiction of Congress or of the Board it created.

NLRB Upheld by United States Circuit Court of Appeals in Calling Upon Associated Press for Reinstatement of Morris Watson, a Reporter

On July 13 the United States Court of Appeals in New York upheld the National Labor Relations Board in calling upon the Associated Press to reinstate, with back pay, Morris Watson, a reporter, who was dismissed for alleged activity in the American Newspaper Guild.

With regard to the decision the New York "Herald Tribune" of July 14 said:

The Circuit Court's decision, written by Judge Martin T. Manton and concurred in by Judge Thomas W. Swan and Augustus N. Hand, held that the National Labor Relations Act was constitutional, and that the Associated Press was engaged in interstate commerce in the dissemination of news, therefore coming under the provisions of the Act.

The Associated Press's only appeal from the Circuit Court's decision is to the United States Supreme Court.

NLRB Names American Newspaper Guild as Collective Bargaining Representative of New York Employees of Associated Press

Announcement was made on July 5 by the National Labor Relations Board that it had certified the American Newspaper Guild as the "exclusive representative" of editorial employees of the Associated Press in New York City for collective bargaining with the management. The Associated Press advices in the matter from Washington July 5 said:

By order of the Board's regional director, an election was conducted among the employees by secret ballot between May 25 and May 29.

"A majority of those eligible voted; a majority of those voting, though less than a majority of those eligible, voted for the American Newspaper Guild," the Board added.

Action to Test Constitutionality of Wagner Labor Relations Act Brought in Supreme Court by Bradley Lumber Co. of Arkansas

An action to test the Constitutionality of the Wagner Labor Relations Act was brought before the United States Supreme Court on July 1, when the Bradley Lumber Co. of Arkansas filed a brief seeking a review of findings of the lower Courts. According to Washington advices July 1 to the New York "Journal of Commerce" appeal was taken to the Court by the lumber company from a decision of the United States Circuit Court of Appeals for the Fifth Circuit refusing to sustain a suit filed in the New Orleans District Court against the regional offices of the Labor Board restraining the Board from holding hearings under provisions of the law.

Townsend Convention Held in Cleveland—Old-Age Pension Plan Endorsed by Representative Lemke, Presidential Candidate of Union Party

Indorsement of the Townsend old-age pension plan by Representative William Lemke, of N. Dak., presidential candidate of the Union Party, featured the closing session in Cleveland on July 19 of the second annual convention of

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the Old-Age Revolving Pension, Ltd.—the organization founded by Dr. Francis E. Townsend. The delegates to the convention decided to change the name of the organization to the Townsend Recovery Plan. In addressing the convention Representative Lemke declared that he stood "four-square" with Dr. Townsend "in the great fight which he is making for the common people of this great Nation."

RFC Lowers Interest Rates on Various Loans—Reductions Range from ½% to 1%

Announcing reductions by the Reconstruction Finance Corporation in interest rates on its loans to various classes of borrowers, ranging from ½% to 1%, Jesse H. Jones, Chairman of the Corporation, said on July 13 that the action was taken "in keeping with our policy of reducing interest rates when it can be done without operating at a loss, and believing it to be in the interest of continued recovery that the most favorable treatment possible be given our borrowers who still have frozen assets, and those industrial and catastrophe borrowers who are having the greatest difficulty." The changes were effective as of July 1.

End of Seven-Week Strike at Portsmouth, Ohio, Plant of Wheeling Steel Corp.

Following the reaching of an agreement on July 11 terminating a seven-week strike at the Portsmouth, Ohio, plant of the Wheeling Steel Corp., production at the plant was resumed gradually on July 13 as 800 of the 5,500 workers reported for work. The strike was called on May 22 by the Amalgamated Association of Iron, Steel and Tin workers, after demands for wage increases ranging up to 50% and abolition of 17 departmental councils, which the union declared were actually company unions, had been refused. The terms of the agreement reached on July 11 were summarized in the following advices (Associated Press) from Portsmouth, July 12, to the New York "Times" of July 13:

Richard Evans, Chairman of the joint strike committee which negotiated a settlement with representatives of the Steel Corp. and Federal conciliators in Pittsburgh, said the terms were:

Full recognition of the union by the company.

Agreement by the company to enter into negotiations with the union within 14 days on wages, hours and conditions.

Denial by the company of an erroneous statement that the company considered certain members of the union guilty of planning the killing of a company guard in a gun battle June 23.

Re-employment of all employees on the payroll of the company at the time the strike was called.

Verbal promises by both sides that each will earnestly endeavor to establish and maintain friendly relations.

Termination of Four-Week Strike at RCA Manufacturing Co. Plant in Camden, N. J.

A four-week strike at the Camden, N. J., plant of the RCA Manufacturing Co., Inc., was terminated on July 21 when members of the United Electrical and Radio Workers of America voted unanimously to accept a five-point agreement reached earlier in the day by representatives of the company and of the union. The agreement, which stipulated that the strike be ended immediately, provided for the holding of an election under the auspices of the National Labor Relations Board to "determine the question of majority representation as between Local 103 (of the United), the employees' committee union, and any other employee organization in the Camden plant. Other terms of the agreement were announced as follows:

1. The United Electrical and Radio Workers of America, Local 103, agrees to call off the strike and to bring about the immediate cessation of strike activities against the company.
2. The company will continue to recognize Local 103, United Electrical and Radio Workers, as a collective bargaining agency for its members employed in the Camden plant.
3. The company will maintain the policy of paying as high wages under as favorable hours and working conditions as prevail in Camden-Philadelphia manufacturing establishments engaged in similar classes of work.
4. The company agrees that all employees absent for strike or other reasons who desire reemployment shall be reemployed as rapidly as work for them becomes available and without discrimination as regards their union affiliations. No new employees shall be hired prior to March 31 1937, while employees on our payroll as of June 23, 1936, are available and competent to fill vacancies.

Hearing by A. F. of L. Executive Council of Charges Against Committee for Industrial Organization—Lewis Adherents Accused of Fostering "Dual Unionism"

Conflict within the ranks of organized labor was brought into the open this month when John L. Lewis and members of his Committee for Industrial Organization were scheduled to appear Aug. 3 before the Executive Council of the American Federation of Labor to answer formal charges of "dual unionism." The Council decided on that action July 15, and the announcement was made by William Green, Federation President, and opponent of Mr. Lewis in his campaign for industrial unionism. Mr. Lewis declined to comment. Mr. Green said that the Council considered the C.I.O. a dual organization competing with the Federation.

Dissension further widened later in the month when Mr. Lewis in a letter to Mr. Green indicated that 12 unions affiliated with the Committee for Industrial Organization would not appear at the hearing on Aug. 3 of the Executive Council of the Federation. Mr. Lewis advised Mr. Green that "the C.I.O. declines to submit to its (the Federation's) jurisdiction," and this, says Mr. Green, in a statement issued July 22, "is accepted as a refusal to meet with the Executive Council on Aug. 3."

Meanwhile, members of Mr. Lewis's organization have continued their drive to unionize the steel industry, and on July 15, Van A. Bittner, Western regional director of the organizing body, announced that "2,000 members of the employees' representation plan" at the Carnegie-Illinois Steel Co. plant in Chicago "came over in a body to the Amalgamated Association of Iron, Steel and Tin Workers." He said all 13,000 men employed in the plant would soon join his organization.

Boston Milk Marketing Agreement of AAA Held Beyond Federal Power in Ruling by Federal Judge Brewster of Boston

In refusing on July 23 to grant an injunction asked by the Agricultural Adjustment Administration against 28 Boston milk dealers accused of violating a milk marketing agreement, Judge Elisha H. Brewster of the Federal Court in Boston held that the amended AAA under which the action was brought was no different from the original provisions which the United States Supreme Court had declared unconstitutional "in no mistakable language." We quote from the Boston "Evening Transcript," which said that the Court's decision, expected to prove of wide significance, held further that the Government has no right to regulate agricultural products in interstate commerce.

AAA to Make Public Benefit Payments to Producers Under Soil Program

The Agricultural Adjustment Administration announced on July 23 rules and regulations for the County Agricultural Conservation Associations under the Agricultural Conservation program which included provisions for the making public of payments to producers, the base acreages of individual producers, productivity indices, and county association expenses. The announcement said:

The data with regard to payments are to be made available for public inspection either at the AAA or in the offices of the County Agricultural Conservation Associations. The payments will not be made public until at least 30 days after they have been received by producers.

Trade Agreements

Secretary of State Cordell Hull announced in Washington on July 11 a one-year extension of the trade agreement between the United States and Soviet Russia. The understanding is largely tentative, but it has produced satisfactory results, making it quite possible that the terms eventually will form the outline of a more formal agreement when outstanding differences between the two countries are adjusted. The agreement, made a year ago, calls for Russian purchases in this country in an annual amount of at least $30,000,000, the United States, in turn, applying to Russian goods the reduced rates of the various reciprocal tariff accords, with the exception of the special Cuban arrangement. The Russian authorities more than fulfilled the terms in the year just ended, as their purchases were approximately $37,000,000, or double the amount of the preceding annual period, when there was no agreement. American imports from Russia in the same period increased only moderately, or to about $18,000,000.

Trade problems of the United States and Germany were under consideration in Washington for a time during July. Conferences were held between officials of our State and Treasury Departments and a special German trade delegation. It would appear, however, that little progress was made toward an understanding, as the countervailing duties announced in June on a variety of German goods were permitted to go into effect July 11. The surcharges, ranging from 22½ to 56%, were imposed under the Tariff Act of 1930, as a consequence of German trade discrimination and the subsidy arrangement of the German Government for stimulating exports. British policy on tariffs and trade agreements was reviewed in the House of Commons on July 15 by Walter Runciman, President of the Board of Trade. The system of increased duties and special trade agreements adopted by the British Government four years ago, is working excellently, it was indicated, and no reason was seen for the slightest change.

Armaments

Hardly a day goes by without some new disclosure of armaments increases by leading nations of the world, and of other preparations for a conflict which all countries dread and wish to avoid. A number of significant incidents of this nature appeared during July. Not the least important is the understanding whereby Turkey will receive the right to refortify the Dardanelles. It was charged in the British House of Commons on July 13 that the Germans are refortifying Heligoland, the island in the North Sea that played so important a role in the World War. Officials of the British Government admitted that such refortification is proceeding, but they made it clear that not much can be done about it. British armaments increases are vast and continuous, and expenditures for the purpose are mounting rapidly. Proposals were submitted to the Japanese Cabinet by the Army authorities of that country on July 14 whereunder huge additions would be made to the defense appropriations of Japan in coming years. In France the disclosure was made that a model of a new type of French aircraft gun had been presented to Soviet Russian authorities.

It is, however, in the naval field that preparations for great increases of armaments now are being made. The British Government formally notified the United States and Japan on July 15 that the escalator clause of the 1930 London

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Naval Treaty was being invoked. By this means Britain will be able to retain some 40,000 tons of over-age destroyers scheduled for destruction by the end of this year in other circumstances. A similar right to retain over-age ships naturally is conferred on other signatories of the pact. Sir Samuel Hoare, First Lord of the British Admiralty, announced in the House of Commons on July 29 that contracts had been awarded for two 35,000-ton battleships, with construction to start early next January, immediately after expiration of the Washington and London accords. Specifications will not be ready until October and costs have not yet been determined, but the early letting of the contracts was excused on the ground that the firms thus will be able to prepare for energetic work at the earliest possible moment. The British statement was followed immediately by intimations in Washington that the British precedent will be ollowed by the United States. In Tokio it was stated that Japan probably will provide for the replacement of four capital ships in the 1937 naval program of that country, with construction to start early next year. The only favorable naval development of last month was the completion of Russo-British conversations with an agreement whereunder the Russian Atlantic fleet will be limited as to qualitative considerations. The Russian Pacific fleet is not included.

Spanish Civil War

Numerous events of high importance took place in Europe during July, but they were overshadowed toward the end of that month by the rebellion in Spain, which started July 18. Spain was plunged into revolutionary turmoil when the long smoldering animosities of the Right and Left factions became uncontrollable and military leaders attempted to execute a quick coup d'etat. The calculations of the high military officers apparently were none too well based, for they unquestionably anticipated rapid success. Instead, stern resistance was put up by the Left Front regime and its numerous civilian supporters, and the most severe fighting seen in Western Europe since the end of the World War developed. The civil conflict spread rapdily over all of Spain and it soon became evident that the struggle would be decisive, with Spain likely to emerge with a government that is either completely Fascist or else deeply tinged with Red. The actual course of the war was difficult to determine and still is not entirely clear, owing in part to the conflicting claims of rebels and government authorities, and in part to the censorhsip that promptly was imposed. It is obvious, however, that the war is an exceedingly bitter one, with no quarter asked and none given.

The Spanish Government admitted on July 18 that an extensive rebellion had broken out, and dispatches from Morocco and Gibraltar made it clear that the first clash had occurred in the Gibralter area. General Francisco Franco, military head of the Canary Islands, is said to be the leader of the revolt, which is largely Fascist, with a liberal sprinkling of monarchism. The plans of the rebels were readily discernible. They depended in good part on the surprise element and on military forces which they considered dependable for their purposes. Native Moroccan troops were transported across to ports near Gibraltar and such forces attempted to foment a general rebellion in southern Spain. A simultaneous attempt was made to gain control of northern Spain, where General Emilio Mola gathered about him a huge army of rebellious soldiers and of civilians with Fascist and monarchist leanings. The object plainly was to move these two main groups toward Madrid and squeeze the capitol in the pincers. Some confusion was caused for a while at Madrid by such developments. The Leftist Cabinet headed by Premier Santiago Casares Quiroga resigned immediately and Diego Martinez Barrio was named Premier. But that regime fell after a few hours and the reins of government thereupon were taken up by Jose Giral, former Minister of Marine. Premier Giral thereafter directed the fight against the insurgents.

Only in the north did the rebels achieve an immediate outstanding success. General Mola took over control of much of the territory north of Madrid and he started the march on Madrid. In the south, however, the rebels were less fortunate. The Spanish Navy remained loyal to the Madrid regime, partly because the sailors in many instances took over the vessels and made it impossible for the officers to join the rebellion. Naval units quickly put an end to the transfers of native troops from Moroccan ports to Spanish cities near Gibraltar. The rebels, however, did gain control of a number of cities in the south, and fighting developed in that area also. In the east, on the other hand, Socialists and Syndicalists prevented any uprising of moment and the rich industrial area thus remains in the control of Madrid. Air forces apparently remained loyal in part, but some of the airmen also joined the rebels. As matters stood at the end of July, heavy fighting was in progress just north of Madrid and far to the south of the capitol. The Madrid regime has easy access to the sea and is much better off than the rebels so far as supplies are concerned.

The struggle is chaotic in the extreme, and the grossly conflicting claims of the Madrid regime and the rebels did not make for clarity. Radio announcements were made every few hours to the effect that the Madrid Government had collapsed or that the rebels had capitulated. The effect of such announcements soon wore off, and the claims became less extravagant toward the end of July. An attempt was made by rebellious soldiers to capture Madrid itself, but that plot was nipped in the bud. In the north heavy fighting developed in and near San Sebastian, where many Spaniards and almost all members of the diplomatic corps spend summer holidays in Spain. After a brief but sanguinary struggle, loyal forces regained San Sebastian, and they also control a long strip of the northern coast line. Large contingents of loyal forces were dispatched from Madrid to the mountain passes about 30 miles north of Madrid to counter the advance of General Mola on the capitol, and a battle developed there. At Saragossa another important battle took place. In the far south and along the Portuguese border fighting took place for the control of the important cities in such areas. Spanish Morocco was completely in the hands of the rebels, and loyal battleships shelled Ceuta, Melilla and other ports.

That the rebellion will promote a tendency toward extremism was made plain by the Spanish Government on on July 28, when a decree was issued authorizing all governors of Provinces and mayors of cities to confiscate buildings and equipment belonging to the Church. The Spanish Constitution provided for such measures, but it remained largely a dead letter until the decree was issued. The Government also created on the same day a committee of four members to control all Spanish industry. Exact aims of the revolutionaries are not clear, although it is plain that they hope to replace the Left Front regime by a Right and Fascist government. A provisional regime was formed at Burgos a week after the fighting started, and General Miguel Cabanellas, who was named the head, stated that Spain will remain a Republic, if the rebels win. The inference was that Alfonzo will not be invited to resume the throne. The deposed Spanish monarch was in Czechoslovakia when the events started, and it was declared in his behalf that he had no part in the rebellion. The Madrid authorities declared on July 26 that their regime is not Communist.

There were, of course, numerous incidents of special interest to foreigners. American, British, French and other nationals began to leave the country, but had difficulty in doing so in some instances. Many members of the diplomatic corps were in danger at San Sebastian when fighting took place there, but none was injured. Battleships were sent by many nations to Spanish ports to aid in the evacuation of the respective nationals. It was reported late in July that Ford and General Motors' plants in Barcelona had been taken over by the Spanish Government. But from American diplomatic sources the news was received in Washington on July 30 that American property in general had been protected successfully. There was much interest in the question of possible intervention by other European countries, and in this connection a most unfortunate incident came to light on July 31. A squadron of airplanes, loaded with machine guns and ammunition, found it necessary to land in French Morocco, where an investigation quickly was made. It appeared that the squadron came from Italy and was intended for the rebels in Spanish Morocco. The French Government thereupon proposed to Britain and Italy an agreement for strict neutrality in the Spanish conflict, but there was hesitation in London about accepting the proposal, while Italian sources were slow in making their attitude clear.

European Diplomacy

Diplomatic developments in Europe came thick and fast during July, and some of them were of very great importance. It was made clear that Germany and Italy have reached an agreement for joint measures in some respects. The actual nature of the accord is not known, but one of its effects was announced on July 11, in the form of a rapprochement between Germany and Austria. This means, of course, that French efforts to encircle the Reich with a ring of steel have been defeated, and it is also clear that Germany now will be in a much improved position for economic and political penetration of the Balkan area. The League Assembly and Council agreed on July 6 that sanctions against Italy should be abandoned, and they were lifted formally on July 15. Soon thereafter, the British Government withdrew some of its fleet units from the Mediterranean, and ended the anti-Italian Mediterranean pact. The British Government awaited patiently but fruitlessly a German reply to the British questionnaire as to German peace intentions. Despite the lack of a reply, Britain, France and Belgium agreed at a brief conference in London on July 23 to invite Germany and Italy to attend a general Lcarno conference later in the year. Acceptances were received, and the entire European political scene presently is to be surveyed in this manner.

Locarno Conference

Determined efforts are being made by some governments in Europe to adjust the problems arising from the German violation of the Locarno pact and the Italian flouting of the League in the conquest of Ethiopia. The difficulties are great and it may be come months before any real progress can be discerned. There is, moreover, much that is vague and uncertain at the present time in the relations of some States. The Reich continued its diplomatic conquests by placating the Austrian regime, and it was rumored in London at the close of July that efforts also are being made to reach an agreement with Czechoslovakia. The Danzig problem arose during the month, but Germany gave assurances to Poland on that question. Now that sanctions have been abandoned, Italy is ready once more to confer with other countries on general European problems. But all the

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countries of Europe are arming as rapidly as possible, and apprehension of a general clash is increasing daily.

Heads of the British, French and Belgian governments gathered in London to study this situation on July 23, and they rapidly reached an agreement for inviting the attendance of Germany and Italy at a general parley. The meeting was started mainly on the insistence of the French Government, and apparently against the judgment of Great Britain. It has steadily been the aim of London to obtain German and Italian collaboration and the British authorities were disinclined to hold even a brief parley without German and Italian representatives. The meeting in London was held, nevertheless, and a resolution was adopted looking toward the desired collaboration of the two fascist Powers. In Berlin and in Rome, the Ambassadors of the three countries next called at the respective foreign ministries and extended formal invitations to a general conference. Both the Reich and Italy finally made it clear on July 31 that they would attend, but the terms of the acceptances leave something to be desired. The British Government gained the idea, it was stated, that Germany expects to accomplish a good deal toward her aims in preliminary diplomatic negotiations, while Italy frankly declared that she accepted the invitation merely "in principle."

Austro-German Accord

Most of the outstanding differences between Germany and Austria were settled under a new agreement, announced simultaneously in Berlin and Vienna on July 11. The precise nature of this accord can only be sensed, for it is widely reported that secret protocols accompanied the brief formal statement of reconciliation. It is highly significant, however, that intense satisfaction was caused in Germany by the development, while the Italian Government also appeared to be pleased. In London the new accord was viewed with the keenest interest, and much of the information regarding the secret annexes emanated from British circles. France and Soviet Russia were frankly dismayed by the rapprochement. French commentators expressed the conviction that the agreement was merely the first step toward "Anschluss," or political union of the two German States. Soviet authorities appeared to believe that Germany took this means of keeping the way open toward expansion in Eastern Europe, which Chancellor Hitler proclaimed to be his aim years ago. The realization spread slowly that the agreement probably means the end of Italo-German contention regarding Austria, and in some European circles it was assumed that something like an alliance between the two great fascist States soon may follow. These and many other conjectures led to the reading of anything and everything into the accord, and in such circumstances it is perhaps wisest to rely on the few available facts and await further official disclosures.

The joint announcement of the German and Austrian Governments stated that an agreement had been reached to reestablish relations on a normal and friendly basis, in order to make "a tangible contribution to the settlement of Europe and the maintenance of peace, and in the belief that the manifold but mutual interests of these two German States would thereby best be served." The German Government, on its part, affirmed that it recognizes the complete sovereignty of Austria. Each of the two governments, the declaration added, views the internal political structure in either State, including the question of Austrian National Socialism, as the internal affair of that respective State and agrees to refrain from attempting either directly or indirectly to interfere therewith. Austria agreed to bring its political policies, especially in so far as they concern the German Reich, into conformity with the fundamental recognition of the principle that Austria professes herself to be a German State. The reservation was made that the Rome protocols and the relations of Austria with Italy and Hungary were not affected by that agreement. To these general statements was added a further declaration that the mutually desired lessening of tension can be achieved only by certain preliminary action, and these prerequisites are to be supplied "in the form of a series of individual measures."

It was quickly indicated that the retaliatory measures adopted when Austria became alarmed over the spread of German Nazism now will be dropped. Germany will remove the 1,000-mark visa fee on passports of Germans desiring to visit Austria, and retaliatory trade restrictions also are to be removed. Austrian counter measures, which took the form of mild trade restrictions, also are to be abolished. But these are only the obvious measures that such an agreement necessarily implies. It was accepted as a matter of course that the secret annexes call for a more tolerant and perhaps for a friendly attitude on the part of the Austrian Government toward the Austrian counterpart of the German Nazi movement. Eventually, according to some reports, a plebiscite is to be held in Austria as an aid to that "self-determination" which the German authorities hope will place Austria completely within the German camp. From London it was reported July 12 that military and political annexes are attached to this understanding. In a dispatch to the New York "Times" the observer who writes under the pseudonym of "Augur" stated that a military annex on the defense of Austria calls for an increase of the Austrian army to 300,000 men, with adequate armaments. On the question of the Hapsburg restoration, a political annex was said to provide that this is not a current matter. The secret portions of the accord were said in various reports to deal with an assortment of other problems, such as a political amnesty in Austria, freedom of movement of the two peoples, distribution of German newspapers in Austria and cultural relations.

Danzig Defies the League

German efforts to terminate League of Nations control of the small Free City of Danzig reached the official stage on July 4, when the Nazi President of the Free City's Senate, Dr. Arthur Karl Greiser, appeared before the League Council in Geneva and demanded that the League remove the jurisdiction exercised through its High Commissioner, Sean Lester. The incident caused alarm because of its possible political repercussions, while some concern also was manifested because of the insulting manner in which Dr. Greiser presented his request. There is ample reason to believe that the Danzig Nazi leader acted on instructions from Berlin, for the agitation that started two weeks ago took simultaneous rise in the Free City and in the German Reich. He attacked Mr. Lester in challenging and insolent terms and concluded with a demand "in the name of the German people" for revision of the Danzig statutes, so that it would no longer be necessary to account to Geneva. Dr. Greiser then proceeded to give the Nazi salute to the members of the Council, and when some of the occupants of the press gallery expressed disapproval he thumbed his nose at the press correspondents. The incident caused a small sensation, but Foreign Secretary Anthony Eden, acting as President of the Council, ignored the disgraceful gesture and refused to descend to the undignified level of the Danzig Nazi.

As might be expected, the tactics of Dr. Greiser probably did more harm to his cause than good. The League Council met late July 4 in a secret session and decided to name a delegation of three members from Great Britain, France and Portugal to observe Danzig affairs closely hereafter. Captain Eden ruled that there is no present occasion for the demand for revision of the League Statutes on Danzig, and the Council as a whole expressed the utmost confidence in Mr. Lester. It is not likely, however, that the Nazi authorities will permit the matter to end there, since they clearly have started on a definite campaign to regain sovereignty over the small Free City. Much alarm was caused by the move in Poland, which is charged under the League Statutes with the conduct of Danzig's foreign affairs. The Polish record as to Danzig is not irreproachable, of course, since construction of the neighboring port of Gdynia resulted in a heavy diminution of Danzig's trade and contributed to the unrest in the Free City. Despite this, however, Poland has jealously guarded its interests in Danzig, and it is significant that a stern warning against any arbitrary change in the administration of the city was issued on July 8 by the Polish Commissioner, Dr. Casimir Papee.

Britain and Italy

Steady progress was made during July toward an adjustment of relations between Great Britain and Italy, and the danger of a conflict between those countries now appears to be over. Ethiopia was abandoned completely in this process and there is now no question as to actual control of that former African Kingdom by Premier Benito Mussolini. The League Assembly debated the question of Ethiopia early in July, and on July 4 a resolution was adopted which prepared the way for terminating sanctions against Italy. The question was referred to a committee on collaboration, and the committee, obedient to the behest of the British and French Governments, set July 15 as the date for ending sanctions altogether. Representatives of former Emperor Haile Selassie attempted to block these moves in the League, but they were unsuccessful. The League resolution merely stated that "various circumstances" had prevented full application of the League Covenant. The necessity for strengthening the effectiveness of guarantees of security was urged, and the member States were urged to submit proposals to that end to the League Secretariat. Italy thus was left in undisturbed possession of Ethiopia. Other nations decided, in almost all instances, that they would refuse to recognize the changed sovereignty. But Italian diplomacy achieved a victory when the German Government announced on July 25 that the German Legation at Addis Ababa would be discontinued and replaced by a Consulate. This action implied recognition by the German Government of the actual situation in Ethiopia, and it is a long step toward formal acceptance by the Reich of the Italian conquest.

The British Government made it clear on July 9 that it considered the Mediterranean emergency over. The announcement was made in the House of Commons that the British fleet concentration there promptly would be reduced to more nearly normal proportions. Led by the cruiser Cornwall, some of the mightiest fighting units of the British navy started to steam back to England, while other vessels departed to take up services at China and other stations. The Italian Government countered by removing from the Libya-Egypt frontier the numerous troops placed there when the dispute between Britain and Italy started. When sanctions actually ended on July 15 hardly any notice was taken by countries other than Italy. All of Italy, however, was flag-bedecked to celebrate the triumph. A further long step toward dissolving Anglo-Italian animosities was taken on July 27, when the British Foreign Secretary, Anthony

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Eden, announced in the House of Commons that no further need exists for the Mediterranean agreement against Italy. The period of uncertainty following the termination of sanctions was over, he added. The French and Greek Governments had acted previously to end the agreement against Italy, and the British announcement thus affected the accord in so far as Jugoslavia and Turkey were concerned. One of the chief British aims in this matter was, of course, the desire to regain Italian collaboration in European affairs, and some progress has been made in that direction, as Italy agreed "in principle" on July 31 to attend the proposed Locarno conference.

Dardanelles Refortified

Long and difficult negotiations on fortification of the Dardanelles by Turkey were resumed at Montreux, Switzerland, early in July, after the close of the various League of Nations meetings. These conversations were finally concluded July 20, with the signature by delegates of nine countries of a convention whereunder militarization of the Dardanelles and the Bosporus is to proceed. Turkey gained the right to refortify the Dardanelles by skilful diplomatic tactics, as the demand was made soon after Germany occupied the Rhineland area and during the period when international indignation ran high with regard to such military measures. The situation created by the Reich made it almost imperative for other countries to grant the Turkish request for peaceful revision of the World War treaty, even though the new convention really means that another large section of the peace treaties goes into the discard.

The convention was signed after weeks of negotiation, in the course of which the British delegate conceded that the straits might be closed by a neutral Turkey in the event of war. Merchant ships, however, are to have complete liberty of passage in peace or wartime, even if Turkey is a belligerent, provided the merchant ships do not assist any fighting Power. Black Sea Powers, which really means Russia, are to have freedom of passage for warships in peacetime, but other nations are subject to limitations on the passage of fighting vessels. This accord, to continue for 20 years unless denounced, was signed by representatives of Turkey, Great Britain, France, Russia, Japan, Greece, Rumania, Jugoslavia and Bulgaria. The Italian Government refused to send delegates, and reservations were made in advance by Rome, but no difficulties are anticipated on this score since the anti-Italian Mediterranean pact sponsored by the British Government soon thereafter was permitted to lapse. Immediately after the treaty was signed Turkish troops began to move into the demilitarized area and preparations were made for military arrangements similar to those in existence prior to 1923.

France

French disorders were allayed slowly but steadily during July, while the new regime headed by Premier Leon Blum proceeded cautiously to put into effect some of the various aspects of the Left Front program. In accordance with the usual tendency, power softened to some degree the aims of the Leftists in France, but the steps being taken nevertheless are still causing much anxiety regarding the ultimate effects on the franc and French economy. The nationwide strikes with which Premier Blum had to deal on assuming office diminished gradually. Workers apparently were content with the arrangements for increased pay, vacations with pay, collective labor agreements and other concessions wrung from the employers at the insistence of the French Government. But in other respects much unrest still prevailed. Despite their dislike of political demonstration, French nationalists gathered to the number of about 10,000 to 15,000 at the Arc de Triomphe in Paris on July 5, and a melee followed when the police tried to prevent them from entering the Champs-Elysees. There were some sharp clashes during Bastille Day celebrations on July 14, but these incidents were adjusted without too much trouble. The question of stay-in or fold-arms strikes was debated in the Chamber of Deputies and the Senate, and the Government had to promise, reluctantly, to use armed forces to prevent further occurrences of that nature.

Two major measures were enacted during July to put the Left Front program into effect. The first of these was the long promised Bank of France reform bill. This enactment seeks, in general, to terminate the close control of the institution by the Council of Regents, elected under the Napoleonic rulings by the 200 largest stockholders. It provides that all stockholders are to have votes, while the General Council is to consist of directors named partly by the shareholders, partly by the Government and partly by the trades unions and the commercial, industrial and agricultural interests of the nation. The Cabinet will retain the right to name the Governor and two Vice-Governors. The Parliament also started to consider a measure for nationalization of essential war industries. Finance Minister Vincent Auriol announced on July 10 a loan which is designed to bring out of hoards and back to France part or all of the 60,000,000,000 francs officially estimated to have been placed in hiding or sent out of the country for safekeeping. Announcement of this loan was preceded by a reduction of the Bank of France discount rate to 3% from 4%. The loan, of the open-end type, is for maturities of six months and one year, with the interest rates at 3½ and 4%, respectively. Although the Government now is provided with legislation, not yet implemented, for heavy fines if funds are not brought out of hoards or back to the country, subscriptions to the new loan amounted only to 2,000,000,000 francs toward the end of July. The Paris Bourse, made nervous by these and other developments, pursued an irregular downward course.

Steel Trade—Non-Ferrous Metals

The steel industry closed the month still buoyant, the operating rate in the last week being at the highest level since June, 1930, except for the first week of July, when estimates for that period exceeded any reported since May, 1930. The month of July, 1936, was by far the best July since 1929 and considerably ahead of the same month in 1935. Steel scrap prices continued to rise. Greater activity was reported in the non-ferrous metals market. The American Iron and Steel Institute reported the steel mills of the country as operating at an estimated capacity of 74.0% for the week beginning June 29 (compared with 70.2% for the preceding seven-day period). For the week beginning July 6 operations declined to 67.2% of capacity, the decrease being due in a large part to holiday influences. Thereafter there was a noticeable improvement in steel production, operations increasing to an estimated capacity of 69.0% for the week beginning July 13, to 70.9% for the following week, and to 71.5% for the week beginning July 27. At the close of July last year the mills were reported to be operating at 44.0% of capacity. According to the "Iron Age" of July 30, 1936, "steel buying has gathered sufficient fresh momentum to sustain production through August at approximately its present rate. The current buying movement, which shows no marked signs of subsiding, has placed a fairly large accumulation of orders on mill books on top of heavy June backlogs, not all of which have been shipped. Some bar mills have larger bookings than they had a month ago. Delivery promises on sheets range from four to six weeks, according to grade, and consumers continue to press for shipments. Ingot production in the week ended July 28 gained one point at Pittsburgh, where it rose to 67%; two points to 77% in the Cleveland-Lorain district; two points to 78% in the Valleys, and two points to 82% in the Ohio River district. Even at Chicago, where drought conditions caused some hesitation among agricultural implement manufacturers and others catering to the farm market, the ingot rate advanced 2½ points to 72½%. Automobile production, which was adversely affected by hot weather, turned upward again." The "Iron Age" composite price of finished steel on July 7 was raised 74c. a ton by advances on bars, plates and shapes, or from 2.122c. to 2.159c. a pound, the highest level since early July, 1934, and compares with 2.124c. in effect at the close of July, 1935. The "Iron Age" composite price of pig iron continued unchanged at $18.84 a gross ton, against $17.84 during the same month last year. The "Iron Age" composite price for steel scrap showed successive increases during each of the weeks of the month under review, rising first from $12.96 to $13.08 a gross ton on July 7, then to $13.17 on July 14, to $13.25 on July 21, and to $13.67 on July 28; the latter price compares with $11.58 in effect on July 30, 1935.

As to non-ferrous metals, "Metal and Mineral Markets" reported during the month as follows: The demand for lead continued active during the first week of July, sales for that period being the largest since the last week of April. The threat of increased offerings of foreign zinc brought out a general reduction in the domestic price of zinc, establishing Prime Western at 5.12½c., New York, as of July 7. During the week ended July 14 buying of major non-ferrous metals, taken as a group, was in fair volume; consumption ran a little ahead of expectations for the summer period, which tended to make for firmer prices; lead sales again were large, with the call for prompt shipment metal pointing to an under-bought condition on the part of many consumers. During the following seven-day period the non-ferrous metals industry experienced one of the most active weeks in several years. The outstanding development was the heavy buying of copper, which culminated in sales of 106,101 tons on a single day—July 21—the largest total on record for a 24-hour period. Zinc sales expanded appreciably, and activity in lead continued at about the same rate as in recent weeks. The price of copper, after remaining at 9.50c., Connecticut Valley, since April 14, 1936, when it rose from the previous 9.25c. level, increased 25c. a pound on July 21 to 9.75c., the highest figure since April, 1931. On July 21 last, Lake and electrolytic copper at New York also rose 25c. to 9.87½c. and 9.25c., respectively. During the calendar week ended July 25 the demand for lead was unusually brisk, sales being the largest in volume for a seven-day period since 1929. Zinc on the same date recovered a part of its loss, which occurred two weeks previous, the price rising five points to 5.17½c. Tin at New York, which had showed a continued weakness during June, and sold on July 1 at 40.75c., rose sharply during the early part of July and reached 44.75c. on the 13th of the month, the same price as in effect on May 29; however, tin prices developed a tendency to decline during the remainder of the month, and after dropping to 42.00c. on July 27 (which quotation was also in effect on the following date) rose to 43.00c. on July 29, but thereafter fell off to

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42.87½c. on July 30 and to 42.75c. on July 31. The price of lead at New York continued unchanged throughout the month.

Lumber Movement

Lumber production during each of the first four weeks of July exceeded both shipments and new business booked, except for the week ended July 4, when shipments were higher than output. For the fifteenth consecutive week new orders were below production. According to reports to the National Lumber Manufacturers Association from regional associations covering the operations of important hardwood and softwood mills, the lumber industry during the week ended July 25 stood at 72% of the 1929 weekly average of production and 65% of 1929 shipments. Production was indicated as at the highest point of the year to date. Reported production during the week ended July 25 of 4% fewer mills was 2% above revised production figures of the preceding week; shipments were 2% below, and new orders 4% below that week. Output in the week ended July 25 was shown by reporting softwood mills as 28% above the same week of 1935; shipments were 26%, and orders 9% above the corresponding figures last year.

During the week ended July 25 a total of 571 mills reported production of 257,038,000 feet of hardwoods and softwoods combined, shipments of 224,650,000 feet, and orders booked of 220,666,000 feet. For the preceding week, 595 mills produced 253,184,000 feet, shipped 229,338,000 feet, and received orders for 228,752,000 feet. For the week ended July 11, reports from 575 mills showed production of 237,787,000 feet, shipments of 211,797,000 feet, and new business of 213,485,000 feet. For the week ended July 4 a total of 562 mills produced 213,243,000 feet, shipped 229,-640,000 feet, and received orders for 195,631,000 feet.

All reporting regions except Northern hardwoods showed orders below production during the week ended July 25; all reported shipments below production. all softwood regions except California redwood, Northern pine and Northern hemlock reported orders above those of the corresponding week of 1935. Southern pine, West Coast and Western pine reported shipments above last year, and all but Northern hemlock reported production above last year's week.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of July 30, discusses these markets as follows:

"Hide markets seem to be recovering from the drought hysteria that swept the trade early in the month. Demand for and production of fall footwear are expanding moderately but shoe prices are substantially unchanged.

"Consumer purchases of summer shoes have broadened appreciably in the past few months, reducing stocks and providing retailers with funds for their fall and winter requirements. Suede types have captured the fancy of most buyers and, in women's wear especially, are proving an early and very active stimulus to production.

"In the trade's estimation the output of 29,427,000 pairs in May was not equaled in June, but production for the first half of 1936 may closely approximate the corresponding period a year ago. Volume production is essential as present prices afford a very thin margin of profit.

"Demand for leather has broadened in recent weeks. The call for suede and rougher types has been consistently pressing, but lately tanners have reported an expanding interest in smooth leathers. The movement is largely seasonal, for manufacturers at this time of year usually begin to cut their fall and winter shoes. The betterment, long expected, has been delayed this year by the drought scare, but its appearance is constructive, for it indicates that the trade is discounting weather developments for the present at least. Prices of suedes are firm, but quotations of other types are subject to some pressure for concessions.

"Following an increased offering of government hides and a softer Argentine market, the publicity given to weather conditions in early July gripped the trade in a veritable drought scare. Futures slumped and trading in actuals all but stopped. Recollections of 1934 were still fresh. Since July 16, however, demand has appeared in much heavier volume, establishing prices of light cows, at 11c., only ½c. under their June high. Native steers are now at their June levels, and Argentine hides at 11¾c. compare with recent lows of 10⅞c.

"Conservative opinion is that the drought fears were exaggerated. The affected areas are not important; cattle producers and conditions in the Southwest are not nearly so critical as they were two years ago. Receipts at 20 slaughter points for the year to June 1, as compiled by the "Chicago Daily Drovers Journal," were 1% and 5% under comparable periods in 1935 and 1934, respectively. By July 25 they had exceeded those for a similar period of 1935 by about 6%, but were about 16% under those of 1934.

"Federal inspected slaughter in June was up 9% from May in a sharp contra-seasonal increase. While the drought is still a potential factor, the government reports that it is prepared to add to its hide stocks if the need arises, and its announced policy is to handle additional supplies in a manner that will not disturb the market. To July 24, however, no purchases by the government have been reported."

Grains

Skyrocketing prices featured domestic wheat markets during the past month. In fact, this can be applied to all grain markets, with the upturn regarded as one of the most sensational on record. One of the most severe droughts ever experienced in the spring wheat belt prompted general buying of wheat from all directions. There has also been startling disclosures of crop damage in the Canadian wheat belts, and it is becoming increasingly probable that the Canadian production will be well under 250,000,000 bushels. Some private estimates have placed it as low as 210,000,000 bushels. The Canadian crop is now in its most critical growing stage, and each day that passes without adequate rainfall will increase the rate of deterioration. Certain analysts have expressed the opinion that there will be a closer adjustment of supply of the world's needs from now on. That there will be a shortage in the supply in the United States and Canada, due to drought and other conditions, particularly the former, so that supplies will be more likely to decrease faster in the next six months than for a long time. Since the data for the United States Government estimate as of July 1 was compiled, drought and heat damage has continued unabated in the American spring wheat belt. So much of the damage is irreparable that rains and lower temperatures now would add but little to the crop. Many crop observers are of the opinion that the crop will not exceed 110,000,000 bushels. The bullish situation arising from the drought was further emphasized by a report of the Bureau of Agricultural Economics, which stated that world wheat supply on July 1 was the smallest in nine years, the total world carryover being estimated at 635,000,000 bushels against 856,000,000 last year and 1,109,-000,000 in 1934. Foreign crop conditions have likewise been unfavorable. Wet weather has been the dominating factor especially in Germany and France and in the Southern Hemisphere. Russian crops have suffered from extremely high temperatures. Hence, based on present conditions, the impression prevails that the current season will go out with lighter stocks than have been experienced in many years.

On July 10 the United States Department of Agriculture placed the winter wheat crop as of July 1 at 512,085,000 bushels and spring wheat at 126,314,000 bushels, or a total wheat production of 638,399,000 bushels, compared with 623,444,000 bushels in 1935. However, while the winter wheat crop is safe, the blistering heat and dryness since July 1 has greatly reduced spring wheat prospects.

Corn, oats and rye likewise experienced sensational advances in prices during the month, this being particularly true in regard to corn. The severe drought and high temperatures have been the one factor responsible for the upturn. On July 29 Secretary Wallace of the Department of Agriculture stated that there was a possibility of this year's corn production being the smallest since 1881. Hot dry weather has not only killed tassels but stopped growth in many sections of the belt. On July 10 the United States Department of Agriculture placed the crop as of July 1 at 2,244,834,000 bushels and oats at 805,420,000 bushels, but the drought since July 1 has greatly reduced these prospects. In Chicago the September option for wheat closed on July 31 at 111½c. as against an opening price of 94½c. on July 1. At Winnipeg the October wheat option closed on July 31 at 101⅝c. as against an opening of 83½c. on July 2. Holiday in Winnipeg on July 1, "Dominion Day." September corn in Chicago closed at 93⅝c. on July 31 compared with an opening of 66⅝c. on July 1. September oats closed at 42⅝c. as against the opening of 30¾c. on July 1. September rye closed at 79¼c. as compared with the opening price of 64⅛c. on July 1.

Sugar

Sugar "futures," after fluctuating within narrow limits during the early part of the past month, rallied and subsequently reacted, with the trading comparatively quiet. The market during the early part of the month continued to reflect the inactivity of the raw market. It was the general impression in the trade that refiners were well stocked with raws until the middle of August. Around the middle of the month demand improved on reports that drought was damaging the Western beet sugar crop and that the heat wave was speeding up refined withdrawals. The rally in prices, however, were of short duration. The failure of the market for raws to develop any activity, together with the Boston milk case decision, prompted increased offerings. Judge Brewster, who gave the opinion in the Hoosac Mills case which was upheld by the Supreme Court, said that the amended Agricultural Adjustment Act "does not give the Secretary of Agriculture the right to regulate shipments of products in intrastate commerce." The trade was further confused by a statement from the Agricultural Adjustment Administration that no production contracts with growers would be made for the current Puerto Rican crop but that marketing quotas would continue. Thus, it became apparent that the AAA cannot ask farmers to curtail crops under the Agricultural Adjustment Act but could continue to make contracts and fix quotas with the processors. The net result is that the quota system for sugar still stands. However, there is no way of preventing producers from growing as much as they desire and building up reserves for some future date. Sales of Cuban raw sugars during the month were negligible, only one transaction being reported, viz.:

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On July 10 first half-August at 2.88c. C. & F. exclusive of duty. The wholesale price for refined sugar was quoted by all refiners at 5.00c. until July 13, when the price was changed to 4.75c. for immediate shipmenut and 5.00c. for 30-day contracts. These prices were maintained during the remainder of the month.

Coffee

Prices for coffee "futures" scored sharp advances during the past month. Buying for both investment and speculative account was stimulated by constructive news from Brazil, where, according to reports, strong efforts will be made to support the coffee price structure in the future. The National Coffee Department of Brazil stated that, if necessary, coffee would be bought in order to maintain prices and protect planters who were compelled to give up 30% of the present crop for destruction. Advices from Brazil stated that destruction of coffee for the first 15 days of July totaled 270,000 bags, the largest half-monthly amount destroyed since January, 1935. Many merchants and traders in this country and Europe had lacked confidence in Brazil's ability to carry out her plans. Consequently, there had been an absence of buying, both of actuals and of futures, thus making for an increasingly strong technical situation.

No. 7 Rio was quoted on July 31 at 8⅛c. against 7c. June 30; 6⅞@7c. May 29; (May 30 a holiday); against 6⅝c. April 30; 6¼c. March 31; 6¾c. Feb. 29; 6⅞@7c. Jan. 31; 6½c. Dec. 31; 6½@6⅝c. Nov. 30; 6½@6¾c. Oct. 31; 6¾@7c. Sept. 30; 6½c. Aug. 31; 6¼@6⅝c. July 31; 6½@6⅝c. June 29; 6⅞@7⅛c. May 31; 6⅞@7c. April 30; 7½c. March 30, all in 1935.

No. 7 Santos was quoted July 31 at 8@8¼c. against 7¼@7½c. June 30, the same as on May 29; against 7½@7¾c. April 30, the same as March 31; 8@8⅛c. Feb. 29; 8@8¼c. Jan. 31; 7⅝@7¾c. Dec. 31, unchanged from Nov. 30; 7⅝@7⅞c. on Oct. 31; 7⅞@8⅛c. Sept. 30; 7½@7⅝c. Aug. 31; 7½c. July 31; 7⅝@7¾c. June 29; 7¾c. May 31; 7⅞c. April 30; 8½c. March 30. all in 1935.

Coffee Destruction in Brazil at High Rate During First Half of July

Destruction of coffee in Brazil jumped sharply during the first half of July, totaling 270,000 bags, the largest "half-monthly" total since the last half of January, 1935, a cable to the New York Coffee and Sugar Exchange discloses. During the previous three months, April through June, but 213,000 bags were destroyed, while during March 273,000 bags were burned; 152,000 during February. and 149,000 during the first month of 1936. The total destroyed since the beginning of the campaign to reduce surpluses by fire, June, 1931, is now 36,858,000 bags, said an announcement issued July 23 by the Exchange.

Rubber

Crude rubber showed decided strength during the first part of the month. A rather tight spot situation and increased factory buying for the purpose of supplementing inventories, prompted by the fear of renewed labor troubles later in the year, gave the market a good start. Later in the month the acuteness of pending labor difficulties in Akron induced speculative selling, and the market lost some of its earlier advance. Although the very favorable United States consumption figures, showing a new high of 52,636 tons, and a continued decline in warehouse stocks, caused a short rally, a further reaction ensued as buying interest on the part of factories lagged temporarily. In the closing days of the month prices steadied slightly, partly as a result of reports that further reductions in British rubber stocks could be expected.

Ribbed smoked sheets for spot delivery were quoted at 16½c. asked July 31 against 16¼c. asked June 30; 15 11/16c. asked on May 29 (May 30 a holiday) against 15⅞c. asked April 30, the same as on March 31; against 15¾c. asked Feb. 29; 15c. asked Jan. 31; 13½c. Dec. 31, 1935; 13¼c. asked on Nov. 30; 13⅜c. asked on Oct. 31; 11 15/16c. asked on Sept. 30; 11⅞c. asked on Aug. 31; 12⅛c. asked July 31; 12 7/16c. asked June 29; 12 3/16c. asked on May 31; 11⅝c. asked April 30, and 11⅛c. asked on March 30, 1935.

Textiles

The textile trades continued rather lively during July, although activity in the cotton goods division slowed down perceptibly towards the end of the month. Retail trade maintained its good showing and registered further gains over last year in almost all sections of the country except in the smaller towns of the drought-stricken area. Wholesale trade was very active during the period under review. The number of out-of-town buyers registered in the local market far exceeded those of the last few years, as retailers in all parts of the country anticipated one of the best fall seasons in years. Wholesalers, however, decreased their own purchases towards the end of the month, as they were reported to be amply covered to satisfy retailers' current needs. Prices were strong in all divisions. The raw cotton market ruled very firm and active during the first part of the month. Continued unfavorable weather conditions in some parts of the belt, favorable consumption figures, and the material reduction in surplus stocks were all factors that added to the stimulus exerted by the brisk activity in the cotton goods market. The government report of July 8, estimating this year's acreage at only 30,621,000 acres, as well as the realization that for the first time in six years the government was not possessed of any cotton futures following the rapid absorption of its July and October holdings, brought increased speculative buying into the market, and prices registered the sharpest gains in a long period. Later in the month, however, a combination of more favorable private crop estimates, speculative liquidation and increased hedge selling resulted in a material reaction. After a short-lived rally, caused by speculative demand and higher European cables, renewed liquidation set in, as a result of more favorable private crop estimates, and traders adopted a waiting attitude pending the government report to be published on Aug. 8. Spot cotton here in New York was quoted at 12.50c. July 1, and advanced to 13.65c. July 10. From that level a reaction brought the price down to 13.12c. July 18, from which point it moved irregularly over a range of about 50 points and closed on July 31 at 12.85c. Trading in print cloths slowed down perceptibly from its high level of activity at the beginning of the month, when advancing raw cotton quotations stimulated buying. Prices, however, held strong as mills appeared fortified with a sufficient backlog of unfilled orders. Print cloths at Fall River for 28-inch 64x60's was quoted at 4⅛c. July 1. The price was advanced to 4¼c. July 7, and again on July 13 to 4½c., at which figure it remained until July 31. The price of 27-inch 64x60's was 4⅜c. July 31 as against 4c. June 30. Osnaburgs were quoted at 9⅝c. July 31 as compared with 8⅞c. June 30. Cotton consumption in the United States during the month of June, as reported by the Census Bureau on July 14, continued its excellent showing; it reached a total of 556,323 bales of lint and 63,956 bales of linters, as against 530,799 bales of lint and 64,670 bales of linters in May and only 383,982 bales of lint and 60,821 bales of linters in June last year.

The woolen goods market remained seasonally quiet. Although mills reported increasing interest for next spring season, little actual business has as yet been booked. Orders for fall goods were received by wholesalers in fair quantities. Retail clothing centers reported sustained consumer demand, with the height of the traveling season exerting a stimulus on all classes of sports wear. Trading in women's wear goods expanded moderately. Mills received a fair amount of orders from garment manufacturers on fall goods, and wholesalers reported good activity in sport coatings and fall wear.

Japanese double extra 13-15 deniers were quoted July 31 at $1.69@$1.74 against $1.59@$1.64 June 30; $1.49@$1.54 May 29 (May 30 a holiday); against $1.66@$1.71 April 30; $1.83@$1.88 March 31; $1.61@$1.65 Feb. 29; $1.87@$1.92 Jan. 31; $2.04@$2.09 Dec. 31, 1935; $2.11½@$2.15½ Nov. 30; $2.20@$2.25 Oct. 31; $2.05@$2.10 Sept. 30; $1.72@$1.79 Aug. 31; $1.50@$1.64 July 31; $1.36@$1.41 June 30; $1.35@$1.40 May 31; $1.36@$1.41 April 30, and $1.32@$1.37 March 30, all in 1935.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.65@$1.70 July 31 against $1.63@$1.68 June 30; $1.44@$1.49 May 29; $1.61@$1.66 April 30; $1.84@$1.86 March 31; $1.63@$1.68 Feb. 29; $1.89@$1.94 Jan. 31; $2.03@$2.08 Dec. 31, 1935; $1.89½@$1.94½ Nov. 30; $2.08@$2.13 Oct. 31; $1.93@$1.98 Sept. 30; $1.70@$1.75 Aug. 31; $1.51@$1.56 July 31; $1.30@$1.35 June 30; $1.33@$1.38 May 31; $1.32@$1.37 April 30, and $1.31@$1.36 March 30, all in 1935.

Petroleum and Its Products

Organization of a special committee of three members of the Interstate Oil Compact Commission to seek the best means of extending the compact, which expires on Sept. 1, 1937, was ordered at the midsummer meeting of the Commission, held in Dallas, Texas, on the final day of July.

The special committee, which will report at the Commission's next meeting, to be held on Oct. 1, was organized by a vote of the delegates attending the conference following the recommendation to signatory States that the pact be renewed. It was pointed out that since the Legislatures of the member States will have to vote for renewal of the pact, and it also will have to be approved by Congress, immediate action is necessary.

Delegates attending the meeting stressed the importance of drawing California, Louisiana and other non-member oil producing States into the six-State compact. Neither of the latter two States sent delegates to the Commission's meeting, although both had been invited. Several of the less important oil producing States indicated that they will join the pact.

California in the past has sent observers to the group's meetings to act as unofficial representatives of Governor Merriam, but it did not send a representative to the July 31 meeting. Louisiana has never shown any official interest in the compact. In view of the increasing importance of the Rodessa field, half in Louisiana and half in Texas, Louisiana is fast assuming a major role in the oil picture.

Just prior to the meeting of the compact in Dallas, however, Governor Leche of Louisiana signed new legislation designed to tighten the State's control over oil and gas production. While the new laws came in for a certain amount of criticism from the oil world, general reaction was that it represented a substantial improvement over the previous conservation measures in Louisiana.

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While the original laws were changed by amendments in the Louisiana Senate, the final version was fairly well in line with the first drafts, it was indicated. Major revision inserted in the Senate was the change in the wording of the Act in regard to overproduction, known as Section 3, as follows:

"Whenever the full production of oil, gas and sulphur from any common source of supply in this State is in excess of the reasonable market demand, the Commissioner of Conservation shall inquire into and fix the reasonable market demand therefor and shall determine the reasonable production from such common source of supply, which shall be the reasonable market demand which can be produced without waste.

"The Commissioner of Conservation shall allocate, distribute or apportion the allowable production from such common source of supply among the various producers on a reasonable basis, and shall limit the production of each producer to the amount allocated or apportioned to each producer. Such allowable shall afford to the producer of each property in a common source of supply the opportunity to produce his just and equitable share of the oil and gas as can be practically obtained without waste, and for this purpose to use his just and equitable share of the reservoir of energy.

"The Commissioner of Conservation is authorized to ascertain the productivity of all property in a common source of supply for the purpose of fixing the allowable production as hereinabove provided, and in so doing shall give due consideration to the productivity of the wells located thereon, as determined by open flow tests, bottom hole pressure tests, or any other practical method of testing wells, as well as surface acreage included in such common source of supply, and such other factors as may be pertinent thereto."

The amended legislation, in dealing with discrimination among producers, ordered that "in allocating or ascertaining the reasonable market demand for the whole State, the reasonable market demand of one common source of supply shall not be discriminated against in favor of any other source of supply; and provided further, that the Commissioner of Conservation shall ascertain the reasonable market demand of each such respective common source of supply as the basis for determining the allotments to be assigned each such respective common sources of supply, to the end that such discrimination may be prevented."

Early in the month the Texas Railroad Commission announced new regulations designed, although not openly, to check any possible movements of "hot oil" from the Louisiana side of the by-State Rodessa field. Under the new regulations ordered by the Commission it is necessary that the Commission be furnished with a certificate from the authority in charge of conservation in the State where the shipment originates, showing that the oil was produced in full accord with that State's conservation regulations.

The Commission's announcement ordered that such a statement must be furnished at the same time that any application is filed with it for a State tender to move the crude or refined petroleum. The statement, it was further ordered, must show well, lease, survey and refinery should the tender apply to refined petroleum products. The full statements require the listing of completely detailed information covering all phases of the planned shipment.

The Texas Railroad Commission ordered a reduction of 15,956 barrels in the daily average allowable for the State to 1,157,941 barrels, effective from Aug. 1 until changed. The new quota, however, is 3,241 barrels above the market demand for Texas crude as estimated by the United States Bureau of Mines for August. In commenting upon this, E. O. Thompson, Commission Chairman, pointed out that in as much as current output is 2.17% under the allowable, actual production in August, despite the new quota, will be under the Bureau's estimate.

The possibility of an increase in the gross receipts tax on crude oil was raised by Governor Allred of Texas early in July. Should a change be made, it will be either at a special session of the Texas Legislature this fall or at the Legislature's next regular session in January. The current tax is 2c. a barrel. "While I favor a reasonable increase in the tax on crude oil, yet if it is so drastically increased as to place our products in unfair competition with oil from other States, or foreign countries, then the 85% market, about which we have been boasting, will be gone," Governor Allred stated.

"If the increase is excessive or unreasonable, the independent Texas producers and refiners would be forced to absorb an intolerable burden in disposing of their products to the major oil and pipe line companies," he continued. "These great organizations already are able to shift the burden of the petroleum tax largely to those outside of the State. In 1935 Texas produced 391,097,000 barrels of oil, valued at approximately $385,000,000. The value of oil in 1935 was equal to more than all Texas crops. The Texas oil industry has a payroll of approximately $150,000,000 annually, with 134,000 persons directly employed, in addition to many drawing all or part of their livelihood through related businesses."

After holding June and July State quotas substantially under the levels set in Bureau of Mines' market estimates for Oklahoma, the State Corporation Commission lifted the August quota 49,325 barrels above the previous month to 575,000 barrels, the same August figure as set by the Bureau. Kansas, it was announced, also has set the August allowable at the Bureau of Mines level of 166,500 barrels.

Oklahoma control officials, in keeping with the recommendations of the State's oil operators, held production in June and July sharply under the Bureau's market demand estimates in an effort to maintain an even balance between supply and demand. Kansas operators backed similar action in that State. W. J. Armstrong, Oklahoma conservation director, recommended that the August level be raised, pointing out that the advance probably is the only one that can be made this year. Mr. Armstrong said it was an excellent idea to correct the inequalities that have arisen among the various pools.

An increase of 19,700 barrels over the previous month and 281,900 barrels over the like 1935 month is needed in August to meet domestic market demand estimated by the Bureau of Mines at 2,936,000 barrels of crude oil—seasonal gains in gasoline consumption providing the necessary impetus to lift demand so sharply. The daily average August quotas for the various States, compared with July, follow:

	August	*July*		*August*	*July*
Texas	1,154,700	1,146,500	Arkansas	31,200	31,300
Oklahoma	575,000	569,800	Kentucky	14,800	14,900
California	550,000	550,800	Montana	13,900	13,400
Louisiana	188,500	186,800	Illinois	12,600	12,400
Kansas	160,500	164,200	New York	12,500	12,500
New Mexico	70,100	69,400	Ohio	11,300	11,100
Pennsylvania	46,300	44,500	West Virginia	10,900	10,300
Wyoming	38,600	38,800	Colorado	4,700	4,700
Michigan	32,400	33,800	Indiana	2,400	2,000

Secretary of the Interior Ickes took a very optimistic stand at his regular weekly press conference in Washington, on July 23, stating that the current position of the petroleum industry is "satisfactory." Despite the record production of 3,023,800 barrels daily during May, he pointed out, crude demand picked up some 10% to more than absorb the higher production.

A few days prior to this statement, Secretary Ickes had disclosed that he intends to ask the incoming Congress in January to extend the Connally Hot Oil bill, which otherwise would expire June 1 next. Queried as to whether he would recommend any amendments to the Act, which controls interstate movements of crude and refined products, Mr. Ickes said that he had not made up his mind on this score as yet. Under the authority granted in the Act, Mr. Ickes has set up and maintained a Federal Tender Board in Austin, which has proved very successful in preventing interstate movements of hot oil.

Attorney General Cummings, at a press conference held in Washington on July 15, denied reports that the Federal Grand Jury investigation of alleged illegal marketing practices of the major oil companies "had gone on the rocks." The Attorney General said that the Department of Justice had had no information indicating that the probe was not proceeding satisfactorily. The grand jury was convened early last May in Madison, Wis., following a year's study of the oil industry by the anti-trust division of the Department of Justice. The National Oil Marketers Association filed a formal complaint with the Department of Justice charging the major companies with unfair marketing practices.

The only price change posted in crude oil purchasing schedules during July was a minor readjustment in Wyoming, listed below:

July 22—Ohio Oil Co. cut Elk Basin and Grass Creek, Wyoming, crude oil prices 10 cents a barrel to $1.18, effective July 20.

The Federal Trade Commission received the proposed new code of fair trade practices covering marketing of refined petroleum products in the area east of the Rocky Mountains from the National Committee for the Petroleum Industry late in July and was studying the new code as the month ended. The new code, which orders public price posting by all oil dealers, wholesale or retail, from which no rebates or trade allowances would be permitted, has been approved by all interested trade groups, it was stated. The National Oil Marketers Association, National Association of Oil Retailers and the American Petroleum Institute collaborated in drawing up the code which, if approved, would supersede the trade practice rules established as a result of the 1929 conference.

In the statistical branch of the refined markets, attention was centered upon the high refinery operating rate which, at the close of the month, was within fractions of the 80.5% of capacity record set in May. The high rate was due to increased manufacture of fuel oil in preparation for winter but the trade fears that the operating rate is far too high when it is considered that the peak of the summer consumption will be passed in about one month. Gasoline stocks, however, are showing satisfactory declines, demand being heavy enough to offset, for the present, the high rates. Stocks of July 25 were 65,819,000 barrels, off 8,052,000 barrels from the record high set in early April. Stocks of finished and unfinished motor fuel have shown an uninterrupted decline. Steadily rising in the past few months, stocks of fuel and gas oils stood at 107,595,000 barrels on July 25.

August gasoline demand was set at 46,850,000 barrels by the Bureau of Mines, approximately 9% above the like

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1935 month. Indicated domestic demand is 370,000 barrels above the July total. Export demand was estimated at 2,600,000 barrels, 200,000 above the previous month. Recommended withdrawals from stocks of finished and unfinished gasoline were set at 5,000,000 barrels, slightly above July and 1,800,000 barrels above August last year. The Bureau's report stressed the fact that August marks the peak of the summer gasoline market, adding: "This means that curtailment of operations will be necessary during the fall and winter months in order to adjust the gasoline output to the smaller consumption." August, the report continued, "will be the best opportunity for the industry to take advantage of the heavy summer demand for reducing its excess stocks."

Changes in refined product prices during July were confined to sectional readjustments for the most part, and are listed below:

July 7—Standard Oil of New York advanced retail and tank wagon gasoline prices ½ cent at Boston, Cambridge and Quincy to 16½ and 12½ cents, respectively, taxes included.

July 11—A general reduction of 1 cent a gallon to 16.5 cents, taxes included, was posted in retail gasoline prices in northern New Jersey. Trenton prices were lowered ½-cent a gallon.

July 15—Standard Oil of New Jersey lifted the price of Diesel oil at Norfolk, Va., 13.5 cents to $1.78½ a barrel.

July 16—Standard Oil of New York advanced retail gasoline prices ½-cent a gallon at Bridgeport, New Haven, Hartford and adjacent Connecticut points to 12.5 cents a gallon, taxes included.

July 18—Standard Oil Co. of Indiana, effective July 22, will restore normal prices on tractor fuel throughout its marketing area, with the exception of Michigan, where a minimum of 8 cents a gallon will be instituted.

July 30—Standard Oil Co. of Indiana advanced fuel oil, B grade, ¼ cent a gallon in Chicago and surrounding territory to 5¼ cents a gallon gross and 4¼ cents a gallon for 800 gallons and over. The new price is effective Aug. 1.

July 31—Socony-Vacuum reduced the dealer price of gasoline in metropolitan New York City—with the exception of Staten Island—½ cent to 8.2 cents a gallon

THE JULY FINANCING OF THE U. S. TREASURY

Following the large-scale financing operation carried out on the June tax date, the Treasury did not have to come to the market for any new money in July. It received some funds indirectly through substantial repayments which the Reconstruction Finance Corporation received. Some of these repayments came from the Commodity Credit Corporation, which sold some collateral trust notes publicly; some came from banks which were retiring preferred stock and capital notes, and some represented sale of certain RFC assets. What the aggregate of these repayments amounted to there was no way of knowing exactly, but it is revelant to note that, in spite of some further cashing of bonus checks, the Treasury's balance with the Federal Reserve banks declined only $264,806,000 from July 1 to July 29, and there were no calls on depositaries.

The Treasury put on the market only $50,000,000 of discount bills every week, just enough to take care of maturities. There was one event during the month which led to some hardening in the discount bill rate and may turn out to be of first importance to the Treasury's future financing operations. This was the increase of 50% in member bank reserve requirements which the Federal Reserve Board announced late on July 14, effective as of the close of business Aug. 15. The discount bills dated July 8 were sold at an average rate of 0.067%, and those dated July 15 went at a 0.071% rate. The latter was the last issue of 273-day bills sold before the reserve requirement announcement. The average rate on the bills dated July 22 jumped to 0.115%, and a week later the average rate rose further to 0.224%. The reserve requirement announcement was followed by three days of weakness in government securities, but by the end of the month most of the lost ground had been regained.

Announcement of the Commodity Credit Corporation offering of $150,000,000 of series A collateral trust notes was published on the morning of July 14. The securities were dated July 1, 1936, and were to mature Jan. 15, 1937. They bore interest at ½ of 1% per annum. They were secured by pledge of certain collateral notes, which, in turn, were secured by negotiable warehouse receipts representing commodities having an approximate market value, on July 1, of $281,000,000. Payment of the notes at maturity was guaranteed by the RFC. The notes were offered to refinance a major part of the Corporation's debt to the RFC and effect a saving in interest, for Commodity Credit had been obtaining accommodation at an interest rate of 2½%. No indication was given as to the amount of notes that were subscribed for.

The RFC announced on July 13 that it was reducing by ½ to 1% the interest rates on its loans to various classes of borrowers. The changes, effective as of July 1, were as follows: Rate to banks and receivers of banks reduced from 4% to 3%; to industry the new rate was to range from 4% to 5%, compared with a flat 5% previously; to the mining industry, from 6% to 5%; on real estate by the RFC Mortgage Co. the rate was to range from 4% to 5%, against a flat 5% previously; the rate to Commodity Credit Corporation reduced from 3% to 2½%, and rates to other borrowers reduced from 4% to 3½%.

"We are able to make these rates," said Jesse H. Jones, Chairman, "because, in the opinion of our directors, it appears we have accumulated an operating reserve sufficient to cover contingencies, and due to the very low rates at which the Treasury is now able to borrow, the Treasury rate to this corporation has been reduced to 2¼%, effective July 1, 1936, which rate is still substantially above the cost of money to the Treasury on maturities of less than 10 years, within which time our loans should be liquidated."

Wayne C. Taylor, Acting Secretary of the Treasury, said on July 9 that sales of United States Savings Bonds, the so-called "baby bonds," had passed the $500,000,000 mark, maturity value. Purchases from Jan. 1, 1936, to July 6 represented maturity value of $241,000,000, or an average daily sale of approximately $1,535,000 for each business day, compared with sales of $259,000,000 from March 1 to Dec. 31, 1935, or an average daily sale of approximately $1,000,000. Average daily sales in July, 1936, were approximately 75% ahead of average sales for July, 1935.

With the beginning of the new fiscal year, Secretary of the Treasury Henry Morgenthau Jr. announced on July 2 the results of the government's receipts and expenditures for the fiscal year ended June 30, 1936. Total receipts were $4,115,956,615, compared with $3,800,467,201 in the 1935 fiscal year, while total expenditures were $8,879,798,257, against $7,375,825,165. The deficit was $4,763,841,642, or $4,361,000,000 after deducting $403,000,000 for statutory debt retirement. The decision invalidating the processing taxes resulted in an estimated loss in the government's revenue of $452,000,000. The gross public debt increased from $28,701,000,000 to $33,779,000,000. Income taxes increased $327,000,000, miscellaneous internal revenue $353,000,000, custom receipts $44,000,000, and miscellaneous receipts from sundry sources $36,000,000.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
June 25 1936	July 1 1936	Mar. 31 1937	273 days	$50,000,000	$154,933,000
July 2 1936	July 8 1936	Apr. 7 1937	273 days	50,000,000	179,143,000
July 9 1936	July 15 1936	Apr. 14 1937	273 days	50,000,000	167,814,000
July 16 1936	July 22 1936	Apr. 21 1937	273 days	50,000,000	169,959,000
July 23 1936	July 29 1936	Apr. 28 1937	273 days	50,000,000	141,262,000
July 30 1936	Aug. 5 1936	May 5 1937	273 days	50,000,000	169,772,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
June 25 1936	$154,933,000	$50,015,000	99.855	0.191%	$50,003,000
July 2 1936	179,143,000	50,000,000	99.949	0.067%	50,025,000
July 9 1936	167,814,000	50,052,000	99.946	0.071%	50,111,000
July 16 1936	169,959,000	50,000,000	99.913	0.115%	50,030,000
July 23 1936	141,262,000	50,047,000	99.830	0.224%	50,046,000
July 30 1936	169,772,000	50,019,000	99.825	0.230%	50,102,000

NEW SECURITY ISSUES AND DIVIDENDS IN JULY

There was a slight decline in domestic market financing as compared with that of June one month ago. Public utility offerings continued to comprise an important portion of the month's financing. The leading issue brought out during July, as to size, was the $35,000,000 offering of the Commercial Investment Trust Corp., which consisted of 3½% debentures priced at 101½ and int. and due July 1, 1951. Below we give the larger offerings in July:

RAILROAD FINANCING

$29,500,000 **Chesapeake & Ohio Ry.**—Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co., and Edward B. Smith & Co. on July 30 offered $29,500,000 refunding and improvement mortgage 3½% bonds, series E, at 99½ and interest. The bonds become due on Aug. 1, 1996.

15,300,000 **Chesapeake & Ohio Ry.**—Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co., and Edward B. Smith & Co. on July 15 offered $15,300,000 serial notes, issue of 1936, at 100 and interest for all maturities.

Maturity	*Amount*	*Int. Rate*	*Maturity*	*Amount*	*Int. Rate*
July 15, 1937	$1,530,000	⅝%	July 15, 1942	$1,530,000	2½%
July 15, 1938	1,530,000	1½%	July 15, 1943	1,530,000	2⅝%
July 15, 1939	1,530,000	1⅝%	July 15, 1944	1,530,000	2¾%
July 15, 1940	1,530,000	1⅞%	July 15, 1945	1,530,000	2⅞%
July 15, 1941	1,530,000	2⅛%	July 15, 1946	1,530,000	2⅞%

PUBLIC UTILITY FINANCING

$34,000,000 **Narragansett Electric Co.**—The company on July 16 took the final step in simplifying its capitalization with the public offering of $34,000,000 1st mtge. 3½% bonds, series A, due 1966, at a price of 102.83%. The offering was made by a banking group composed of the First Boston Corp.; Bodell & Co.; Lehman Brothers; Lee Higginson Corp.; Harris, Hall & Co., Inc.; Stone & Webster and Blodget, Inc.; Paine, Webber & Co.; Hornblower & Weeks; Bancamerica-Blair Corp.; W. C. Langley & Co.; Kidder, Peabody & Co.; Baker, Young & Co., Inc.; Bond & Goodwin, Inc.; Chas. D. Barney & Co., and Investors Trust Co. of Providence.

30,000,000 **New York Edison Co., Inc.**—Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co.; Blyth & Co., Inc.; Brown Harriman & Co., Inc.; Lazard Freres & Co., Inc.; the First Boston Corp Edward B. Smith & Co.; Bonbright & Co., Inc.; Lehman Brothers, and Clark, Dodge & Co. on July 24 offered $30,000,000 1st lien & ref. mtge. 3¼% bonds, series E, at 102 and int., and due on April 1, 1966.

13,827,000 **Indianapolis Water Co.**—Morgan Stanley & Co., Inc.; Brown Harriman & Co., Inc.; Cassatt & Co., Inc.; W. H. Newbold's Son & Co., and Graham, Parsons & Co. on July 23 offered $13,827,000 1st mtge. bonds, 3½% series, due July 1, 1966, at 100.

10,500,000 **Sioux City Gas & Electric Co.**—Public offering of $9,000,000 1st mtge. bonds, 4% series due 1966, and of $1,500,000 serial debentures, series A, was made July 15. A. C. Allyn & Co., Inc., headed the group offering the 1st mtge. bonds which includes Halsey, Stuart & Co., Inc.; W. C. Langley & Co.; Bancamerica-Blair Corp.; Lee Higginson Corp.; H. M. Byllesby & Co., Inc.; A. G. Becker & Co., Inc.; E. H. Rollins & Sons, Inc.; Stifel, Nicolaus & Co., Inc.; Emanuel & Co., and Granbery, Safford & Co. A. C. Allyn & Co. were alone offering the debentures. The 1st mtge. bonds were priced at 98½% and int. The debentures were priced variously according to maturity and interest rate, plus accrued int. from July 1, 1936, from 100% to 101%.

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$10,500,000 **Wisconsin Michigan Power Co.**—The First Boston Corp.; Spencer Trask & Co.; the Securities Co. of Milwaukee, Inc.; Brown Harriman & Co., Inc.; Blyth & Co., Inc.; Harris, Hall & Co., Inc.; J. & W. Seligman & Co.; Stone & Webster and Blodget, Inc.; Coffin & Burr, Inc., and Alex. Brown & Sons on July 31 offered at 103 and int. $10,500,000 1st mtge bonds, 3¾% series, due July 15, 1961.

10,000,000 **Arkansas Louisiana Gas Co.**—A syndicate headed by Edward B. Smith & Co. on July 23 offered $10,000,000 1st mtge. bonds, 4% series due July 1, 1951, at 98 and accrued int. Other members of the syndicate include The First Boston Corp.; Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; Bonbright & Co., Inc.; Lazard Freres & Co., Inc., and Harris, Hall & Co., Inc.

150,000 shs. **American Cities Power & Light Corp.**—An offering of 150,000 shares of class A stock, optional dividend series of 1936, was made July 16 through an underwriting group headed by Riter & Co. and including Eastman, Dillon & Co.; Hemphill, Noyes & Co., and E. H. Rollins & Sons, Inc. The shares, priced at $47.50, will have initially attached stock purchase warrants entitling holders to purchase, for each class A share, three shares of the company's class B stock at $8.50 per share until July 1, 1937; or one share of common stock of the North American Co. at $35 per share between July 1, 1937, and July 1, 1939; or $40 per share between July 1, 1939, and July 1, 1941. The warrant agreement will contain provisions designed to protect the warrants, in certain events, against dilution.

$7,108,000 **Bangor Hydro Electric Co.**—Edward B. Smith & Co. and E. W. Clark & Co. on July 17 last offered $7,108,000 1st mtge. bonds, 3¾% series due 1966, at 104⅝ and int., to yield 3½%.

5,600,000 **West Virginia Water Service Co.**—A banking group headed by Halsey, Stuart & Co., Inc., and Coffin & Burr, Inc., offered July 7 $5,600,000 1st mtge. 4% bonds series, due 1961, at 100 and interest. Associated in the offering group were Graham, Parsons & Co.; W. C. Langley & Co.; Arthur Perry & Co., Inc.; G. L. Ohrstrom & Co., Inc., and Janney & Co.

3,600,000 **Otter Tail Power Co. (Minn.)**—In addition to the offering of $3,000,000 1st mtge. bonds, 4% series of 1961, at 100 and int., by Wells-Dickey Co.; Kalman & Co., and Justus F. Lowe Co., the same brokers offered at 100 and int. $600,000 five-year 3% secured notes, due on July 1, 1961

1,250,000 **Copper District Power Co.**—Bonds of the company were offered July 9 for the first time by a banking group which comprised Paine, Webber & Co.; Nicholas, Terry & Dickinson, Inc., of Chicago, and H. M. Payson & Co. or Portland, Me. A 1st mtge. issue in the amount of $1,250,000, the bonds bear a 4½% interest rate. Maturing in 1956, a yield of approximately 4.77% is indicated at the offering price of 96½.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$35,000,000 **Commercial Investment Trust Corp.**—Offering was made on July 14 last of $35,000,000 3½% debentures, due July 1, 1951, at 101½ and int. by an underwriting group headed by Dillon Read & Co., including Lehman Brothers and Lazard Freres & Co., Inc.

19,250,000 **General American Transportation Corp.**—Public offering of an issue of $19,250,000 3% serial notes was made July 1 by Kuhn, Loeb & Co. at prices to yield from 1% to 3.25%. Issuance and sale of the notes represents the first direct borrowing by the corporation itself and the first public sale of unsecured obligations by any of the company in the General American group. The notes are dated July 1, 1936, and become due in instalments of $1,750,000 each on July 1, 1937, and on Jan. 1 and July 1 in each of the years 1938 to 1942, incl.

14,500,000 **Southern Kraft Corp.**—The first public financing for this corporation, a subsidiary of International Paper Co., took place July 30 with the offering of $14,500,000 1st leasehold and gen. mtge. bonds, 4¼% series, due 1946, at a price of 98½ and int. The underwriting group, headed by The First Boston Corp., includes Bancamerica-Blair Corp.; Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; Harris, Hall & Co., Inc.; Lazard Freres & Co., Inc.; E. H. Rollins & Sons, Inc.; Paine, Webber & Co.; A. C. Allyn & Co., Inc.; Hemphill, Noyes & Co.; Dominick & Dominick; Granbery, Safford & Co.; Otis & Co., Inc.; Jackson & Curtis; Starkweather & Co., Inc., and Whiting, Weeks & Knowles, Inc.

4,200,000 **Northwest Publications, Inc.**—Public offering of $4,200,000 4½% s. f. deb. bonds, due July 1, 1948, was made July 17 last by a banking group headed by Lehman Brothers and including Wells-Dickey Co.; Hemphill, Noyes & Co., and Riter & Co. The bonds were priced at par and accrued int.

33,168 shs. **Beatrice Creamery Co.**—A selling group headed by Field, Glore & Co. offered on July 9, 33,168 shares of $5 cumul. pref. stock (with common stock purchase warrants attached) at a price of $102.50 and divs. This stock represents the balance remaining of 100,000 shares first offered on an exchange basis to holders of the 100,000 outstanding shares of the company's 7% preferred stock. Holders of the latter stock were offered a share of the $5 stock with warrants attached plus a $5 cash premium for each share of the 7% stock held. The issue has been oversubscribed.

$2,500,000 **North American Car Corp.**—Freeman & Co.; Central Republic Co.; Stroud & Co., Inc., and Chandler & Co., Inc., on July 27 offered $2,500,000 equipment trust certificates, series O, 4½%, dated Aug. 1, 1936. To be unconditionally guaranteed by endorsement both as to principal and dividends by North American Car Corp. To be issued under the Philadelphia Plan.

Amount $	Maturity	Price*	Yield $	Amount $	Maturity	Price*	Yield %
125,000	Feb. 1, 1937	101.4900	1.50	125,000	Feb. 1, 1942	99.5189	4.60
125,000	Aug. 1, 1937	101.9600	2.50	125,000	Aug. 1, 1942	99.2224	4.65
125,000	Feb. 1, 1938	101.9996	3.125	125,000	Feb. 1, 1943	98.8909	4.70
125,000	Aug. 1, 1938	101.9154	3.50	125,000	Aug. 1, 1943	98.5259	4.75
125,000	Feb. 1, 1939	101.1783	4.00	125,000	Feb. 1, 1944	98.4380	4.75
125,000	Aug. 1, 1939	101.1183	4.10	125,000	Aug. 1, 1944	98.0264	4.80
125,000	Feb. 1, 1940	100.9670	4.20	125,000	Feb. 1, 1945	97.9261	4.80
125,000	Aug 1, 1940	100.7278	4.30	125,000	Aug. 1, 1945	97.4718	4.85
125,000	Feb. 1, 1941	100.4041	4.40	125,000	Feb. 1, 1946	96.9906	4.90
125,000	Aug. 1, 1941	100.0000	4.50	125,000	Aug. 1, 1946	96.8673	4.90

* Plus accrued dividends.

23,804 shs. **Paraffine Companies, Inc.**—A banking group comprised of Lehman Brothers; Dean Witter & Co., and Schwabacher & Co. announced July 15 the purchase of the unsubscribed 4% cum. conv. pref. stock recently offered to common stockholders in the amount of 23,804 shares. The shares purchased by members of the banking syndicate have been placed privately. The shares consisted of those not reserved for subscription by foreign stockholders, in addition to those not subscribed for by the common stockholders.

$1,653,650 **Metropolitan Personal Loan Co.**—W. H. Cobb & Co., Inc., New York, offered by means of a prospectus $1,000,000 25-year 7% debentures and 26,146 shares of class A no par common stock. The debentures are due June 1, 1961, and were priced at par and int. The class A common was offered at $25 a share.

85,000 shs. **Quaker State Oil Refining Corp.**—Public offering of 85,000 shares of common stock (par $10) was made July 1 by A. G. Becker & Co. at $16 per share. The stock comprised in the offering includes 25,000 shares, to be issued by the corporation, proceeds from the sale of which are to be used in part payment for the cost of a plant improvement, and 60,000 shares which are being supplied by present shareholders.

100,000 shs. **American Bantam Car Co. (Pa.)**—Dingwall & Co., Inc., and Tooker & Co., New York, on July 23 offered 100,000 shares of conv. preference voting stock (par $10) at $10 a share.

15,145 shs. **Gardner-Denver Co.**—Public offering of 15,145 shares of $3 cumul. conv. pref. stock was made on July 24 last by A. G. Becker & Co., at $63 a share. The stock is part of an issue of 40,000 shares, the balance being held by owners of the old 7% ($100 par) preferred stock under a plan of reclassification of that issue.

86,324 shs. **Youngstown Steel Door Co.**—Edward B. Smith & Co. announced the oversubscription of 86,324 shares of common stock (no par). The offering was made at $22.50 per share. Of such shares, 40,000 were sold to the underwriters by the company, and the remaining 46,324 were sold by certain stockholders. No portion of the proceeds of the 46,324 shares of common stock sold by these stockholders is to be received by the company. The entire consideration received by the company is to be credited to capital.

200,000 shs. **Seversky Aircraft Corp.**—Company entered the market for new capital July 16 through a public offering of common stock (par $1) by J. A. Sisto & Co. The prospectus covers a total of 840,000 shares, of which only 200,000 were offered publicly at this time by J. A. Sisto & Co. at $3.75 per share. The stock, offered as a speculation, has been oversubscribed.

$741,510 **Rome (N. Y.) Cable Corp.**—Carl M. Loeb & Co. on July 10 offered by means of a prospectus 67,410 shares of common stock at $11 a share.

684,000 **(John) Irving Shoe Corp.**—Brown Young & Co., Inc., New York, on July 27 offered 24,000 shares of preferred stock and 24,000 shares of common stock in units of 1 share of preferred stock and 1 share of common stock at $28.50 per unit (or at the market, but in any event not to exceed $30 per unit), or the preferred stock at $25 per share and the common stock at $5 per share.

20,000 shs. **Seaboard Finance Corp.**—Leach Bros., Inc., New York, and James M. Johnston & Co., Washington, on July 14 offered by means of a prospectus 20,000 shares of $2 cum. pref. stock (no par), with common stock purchase warrants attached. The preferred stock was offered at $28.50 per share, and the warrants entitle holders to purchase one share of common for each share of preferred held at $10 a share at any time on or before April 30, 1939. The issue has been oversubscribed.

100,000 shs. **Income Properties, Inc. (Ill.)**—The Bills Management & Mortgage Corp., Chicago, offered by means of a prospectus (to residents of the State of Illinois) 100,000 prior income shares at $5 a share with accompanying warrants for purchase of common stock.

$500,000 **Northern Illinois Finance Corp.**—Paul H. Davis & Co. of Chicago on July 7 offered 20,000 shares of $1.50 cumul. conv. preferred stock at $25 a share.

MUNICIPAL FINANCING

$3,000,000 **Nassau County, N. Y.,** 2¾% bonds, including $1,500,000 refunding, $1,000,000 emergency relief and $500,000 county road, maturing serially from 1938 to 1951 incl., awarded to Halsey, Stuart & Co., Inc., of New York, and associates, at a price of 100.215, a basis of about 2.73%. Reoffered to yield from 1.25% to 2.75%, according to maturity.

2,800,000 **Pittsburgh, Pa.,** 2¼% municipal improvement and funding bonds, due serially from 1937 to 1956 incl., awarded to a syndicate headed by Graham, Parsons & Co. of New York at a price of 100.82, a basis of about 2.16%. Reoffered to yield from 0.50% to 2.15% for maturities from 1937 to 1948 incl.; at 101 for 1949 and 1950 maturities; at 100.75 for those of 1951 and 1952, and at 100.50 for subsequent maturities.

2,500,000 **Delaware River Joint Toll Bridge Commission, N. J.,** Easton-Phillipsburg Bridge revenue bonds, bearing 4¼% interest and due Aug. 1, 1961, sold privately to B. J. Van Ingen & Co., Inc., of New York, and associates. Publicly offered at 101 and accrued interest, to yield 4.18%.

2,232,000 **St. Charles County, Mo.,** 3¾% toll bridge revenue bonds sold privately to an account headed by Stifel, Nicolaus & Co. of St. Louis. Due July 15, 1956, and redeemable on any interest date on 30 days' notice at par. Placed on the market at 98.50 and accrued interest.

2,000,000 **Providence, R. I.,** 3% school bonds sold to the Bank of the Manhattan Co. and Ladenburg, Thalmann & Co., both of New York, jointly, at 110.447, a basis of about 2.35%. Due $100,000 annually from 1946 to 1965 incl.

1,500,000 **Minnesota (State of),** 1.85% Rural Credit certificates, due Aug. 1, 1941, awarded to an account managed by Brown Harriman & Co., Inc., of New York, at 100.06, a basis of about 1.835%. Reoffered at a price of 100.75, to yield 1.70% to maturity.

1,500,000 **South Carolina (State of),** highway certificates of indebtedness sold to a group headed by the Chemical Bank & Trust Co. of New York on a bid of 100.13 for 2½s, a basis of about 2.48%. Due $150,000 each year from 1940 to 1949 incl.

1,300,000 **Middlesex County, Conn.,** 1½% Middletown and Portland Bridge bonds, maturing from 1937 to 1946 incl., awarded to A. M. Lamport & Co. of New York at a price of 100.51, a basis of about 1.41%.

1,110,000 **Buchanan County, Mo.,** 3% refunding bonds sold to Brown Harriman & Co., Inc., of New York, and associates, and reoffered for general investment at prices to yield from 2.10% to 2.75%, according to maturity. Due serially from 1943 to 1956 incl.

1,000,000 **Salem, Ore.,** water bonds awarded to Blyth & Co., Inc., of Portland, and associates, on a bid of par for $35,000 3½s, due from 1946 to 1950 incl.; $146,000 3¾s, due from 1951 to 1960 incl. and the balance of $819,000 as 4s, these maturing from 1961 to 1976 incl.

Changes in dividend declarations in July are numerous and are mostly of a favorable nature. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Allegheny Steel Co.—Extra dividend of 15c. a share in addition to the regular quarterly dividend of 25c. a share on the no par common stock, both payable Sept. 16, 1936.

Allied Mills, Inc.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Aug. 20, 1936.

Anaconda Wire & Cable Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable Sept. 14, 1936.

Associated Telephone & Telegraph Co.—Dividend of 49c. a share on the 7% 1st pref. stock, and 42c. a share on the $6 1st pref. stock, both payable Aug. 10 next. The last previous disbursements were made on these shares on April 1, 1932.

Atlas Plywood Corp.—Two dividends of 25c. a share each, on the no par common stock, one payable Aug. 15 and the other Nov. 16, next. These payments will represent the first disbursement to be made on the above issue since July 15, 1934 when a dividend of 50c. a share was paid.

Automobile Finance Co.—Extra dividend of 5c. a share in addition to a regular quarterly of 45c. a share on the no par common stock were paid on July 15 last.

Barnsdall Oil Co.—Dividend of 20c. a share on the common stock, payable Aug. 1, 1936. This compares with a regular quarterly of 15c. and an extra of 5c. a share paid on May and Feb. 1, last.

Berghoff Brewing Co.—Extra dividend of 25c. a share and a quarterly dividend of like amount on the common stock, both payable Aug. 15, 1936. These disbursements will be the first to be made since March 1, 1934, when a quarterly dividend of 30c. a share was distributed.

Bourne Mills, Fall River, Mass.—Dividend on the no par capital stock increased from $1 a share to $1.50 a share and was paid on Aug. 1, last.

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(C.) Brewer & Co., Ltd.—Extra dividend of $2 a share and three regular monthly dividends of $1 a share each on the $100 par common stock. The extra was paid on July 25, last and the regular monthly dividends, one of which was paid July 25, last, and the remaining two to be distributed on Aug. 20 and Sept. 20, next, respectively.

Briggs Mfg. Co.—Extra dividend of 50c. a share in addition to the regular quarterly of like amount on the no par common stock, both were payable July 30, last.

Buckeye Steel Castings Co.—Dividend of 25c. a share on the no par common stock was paid on Aug. 1, last, and represents the first distribution on this issue since Nov. 1, 1932, when a like amount was paid.

Bullock's, Inc.—Initial dividend of $1.25 a share on the 5% cumuluative preferred stock was paid on Aug. 1, 1936.

Bunker Hill & Sullivan Mining & Concentrating Co.—Extra dividend of 50c. a share in addition to a regular quarterly of like amount on the common stock, both payable Sept. 1, next.

Capital Management Corp.—Dividend on the capital stock of $10 par increased from 20c. a share to 25c. a ahsre. and was paid on Aug. 1, last.

(A. M.) Castle & Co.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Aug. 10, next.

Central Surety & In urance Corp., Kansas City, Mo.—Extra dividend of 50c. a share in addition to the regular semi-annual dividend of like amount on the common stock, both payable Aug. 15, next.

Chain Belt Co.—Dividend on the no par common stock increased from 50c. a share to 62½c. a share, payable Aug. 15, next.

Chrysler Corp.—Dividend of $4 a share on the common stock, payable Sept. 15, next. This compares with $1.50 a share paid on June 30, last.

Compressed Industrial Gases, Inc.—Stock dividend of 60% on the common stock of no par value, payable in common stock on Aug. 15, next.

Consolidated Edison Co. of New York—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable Sept. 15, 1936.

Consolidated Royalties, Inc.—Initial quarterly dividend of 15c. a share on the 6% cumulative preferred stock was paid on July 15, last.

Corporate Investors, Ltd.—Dividend on the common stock increased from 5c. a ahsre to 5½c. a share, payable Aug. 15, 1936.

Cuneo Press, Inc.—Dividend on the no par common stock increased from 30c. a share to 50c. a share, payable Aug. 1, 1936.

Detroit Gasket & Mfg. Co.—Initial quarterly dividend of 25c. a share on the common stock, payable July 20, 1936.

Dexter Co.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable Sept. 1, 1936.

Dow Chemical Co.—Dividend on the common stock of no par value was increased from 50c. a share to 60c. a share and become payable on Aug. 15, 1936.

Electric Auto-Lite Co.—Extra dividend of 50c. a share on the common stock, payable Aug. 15, 1936. The regular quarterly dividend of 30c. a share was paid on July 1, last.

El Paso Natural Gas Co.—Directors on July 16, last, declared a dividend of $26.25 a share on the 7% cumul. preferred stock, thus clearing up all arrearages on this issue. The dividend was paid on Aug. 1, last. The regular quarterly of $1.75 a share ordinarily due at this time will be paid on Sept. 1, next.

Ex-Cell-O Aircraft & Tool Corp.—Dividend of 15c. a share on the common stock, payable Aug. 15, 1936. This will be the first dividend paid since July 1, 1930, when 20c. a share was distributed.

Fidelity & Deposit Co.—Extra dividend of 50c. a share in addition to a quarterly dividend of 75c. a share on the capital stock, both became payable on July 25, last. Previously, regular quarterly dividends of 50c. a share were distributed.

Financial Shares Corp.—Semi-annual dividend of 3c. a share on the common stock, payable July 15, 1936. This compares with 2½c. a share paid on Jan. 15, last.

Foreign Bond Associates, Inc.—Initial dividend of 20c. a share on the company's common stock was paid on July 21, 1936.

General Development Co—Dividend of 50c. a share was paid July 20, last, on the common stock. This compares with 20c. paid on Dec. 30, 1935 and 50c. on Nov. 25, 1935.

General Shoe Corp.—Dividend of 50c. a share was paid July 15 on the no par class A and B common shares. This compares with 40c. paid on April 15, last.

Georgia Home Insurance Co. (Columbus, Ga.)—Extra dividend of 10c. a share in addition to the regular semi-annual dividend of 50c. a share on the capital stock, both payable Aug. 1, next.

Gray & Dudley Co.—Dividend on the common stock increased from $1 a share to $1.50 a share and was payable July 1, last.

Hancock Oil Co. of California—Extra dividend of 12½c. a share in addition to the regular quarterly dividend of 25c. a share on the no par class A and B common stocks, all payable Sept. 1, next.

Harding Carpets, Ltd.—Initial dividend of 5c. a share on the no par common stock was paid on Aug. 1, last.

Hartford Times, Inc.—Initial quarterly dividend of 68¾c. a share on the 5½% cumul. preferred stock was paid on Aug. 1, last.

Hawaiian Agricultural Co.—Extra dividend ofi0c. a share in addition to a regular monthly dividend of 20c. a share on the common stock were paid on July 31, last.

Hawaiian Pineapple Co., Ltd.—Extra dividend of 25c. a share in addition to a regular quarterly dividend of like amount on the common stock both were payable July 31, last.

Hawaiian Sugar Co.—Dividend increased on the common stock from 60c. a share to 90c. a share and was payable July 15, last.

(A.) Hollander & Son, Inc.—Two extra dividends of 12½c. a share each in addition to two regular quarterly dividends of like amount on the common stock, payable Aug. 14 and Nov. 16, 1936.

Holophane Co., Inc.—Dividend on the no par common stock increased from 25c. a share to 40c. a share, payable Oct. 1, 1936.

Honomu Sugcr Co.—Extra dividend of 40c. a share in addition to the regular monthly dividend of 10c. a share on the common stock were paid on July 31, last.

Hussman-Ligonier Co.—Dividend of 30c. a share was paid on the no par common stock on Aug. 1, last. This is the first payment since Jan. 1, 1930, when a dividend of 50c. a share was distributed.

Insurance Co. of the State of Pennsylvania—Semi-annual dividend of $5 a share on the capital stock.was paid on July 15, last. This compares with $4 a snare paid on Jan. 22, 1936.

International Harvester Co.—Quarterly dividend of 62½c. per share on the no par common stock and an additional dividend of 97½c. per share to bring the three previous quarterly dividends on the common stock up to the same rate, thus making the total dividend distributions for 1936, $2.50 per share. Both dividends will be paid on Oct. 15, next. Dividends of 30 cents per share werre paid in each of the three preceding quarters.

Investors Fund C, Inc.—The company on July 14, last, paid a special dividend of 30c. a share in addition to the regular quarterly of 50c. a share.

Keystone Custodian Funds, Inc.—Initial dividend of 10c. a share on the series K2 shares, payable July 15, 1936.

Keystone Steel & Wire Co.—The directors on July 2 declared a dividend of 50c. per share on the larger amount of no par common stock outstanding, payable Aug. 1, next. The common stock was recently split up and four new shares were issued for each old share held. A dividend of $1 per share was paid on the old stock on April 15, last, and compares with 50c. paid on Jan. 15, last, and on Oct. 15, 1935.

(S. S.) Kresge Co.—Extra dividend of 30c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both payable Sept. 30, next.

Libbey-Owens-Ford Glass Co.—Dividend on the no par common stock increased from 50c. a share to $1.25 a share, payable Sept. 15, 1936.

Link Belt Co.—Extra dividend of 15c. a share in addition to the regular quarterly of 30c. a share on the no par common stock, both payable Sept. 1, 1936.

Louisville & Nashville RR.—Dividend on the common stock increased from $2 a share to $2.50 a share, payable Aug. 24, next.

Manufacturers Casualty Insurance Co.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 40c. a share on the capital stock, both payable Aug. 15, next.

Marchant Calculating Machine Co.—Dividend of 50c. a share on the common stock, payable Aug. 15, next. This will be the first distribution to be made since July 15, 1930, when a dividend of 40c. a share was paid.

Marine Bancorporation—Extra dividend of 5c. a share in addition to the regular quarterly dividend of 20c. a share on the no par fully participating and the initial stock were paid on Aug. 1, last.

Massachusetts Bonding & Insurance Co.—Dividend on the capital stock increased from 50c. a share to 62½c. a share and was paid on Aug. 5, last.

McGraw Electric Co.—Extra dividend of 25c. a share was paid on Aug. 1, last, in addition to the regular quarterly dividend of 50c. a share.

McKay Machine Co.—Extra dividend of 20c. a share was paid on the common stock, on Aug. 1, last. A regular quarterly dividend of like amount was paid on July 1, last.

Moore Drop Forging Co.—Two dividends of $1.50 a share each (a total of $3 a share) were paid on the no par class A stock on July 10, last. This compares with $4 a share paid on Nov. 1, 1935 and $1.50 on Nov. 1, 1934.

Morse Twist Drill & Machine Co.—Dividend on the capital stock increased from $1.25 a share to $2 a share, payable Aug. 15, next.

Munsingwear, Inc.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable Oct. 1, next.

National Acme Co.—Dividend resumed on the common stock by the declaration of 25c. a share, payable Aug. 20, next. This will be the first dividend paid by the company since May 1, 1931, when a quarterly dividend of 20c. was distributed.

National Lead Co.—Extra dividend of 12½c. a share in addition to a regular quarterly dividend of like amount on the new common stock, both payable Sept. 30, next.

New England Grain Products Co.—Dividend on the no par common stock increased from 40c. a share to $1 a share and was paid on Aug. 1 last.

New York Air Brake Co.—Dividend of 50c. a share on the no par common stock, payable Sept. 1, 1936. This will be the first distribution to be made on the common since Aug. 1, 1931, when 25c. a share was paid.

Nonquitt Mills Co.—Dividend resumed on the common stock by the declaration of $1 a share, payable Aug. 15 next. This will be the first payment made since 1930, when a $5 partial liquidating dividend was paid.

Olaa Sugar Co., Ltd.—Dividend of 20c. a share on the capital stock, payable Aug. 25 next. This will be the first dividend disbursement made since 1920.

Old Dominion Co.—Dividend on the common stock increased from 30c. a share to 35c. a share, payable Aug. 17 next.

Onomea Sugar Co.—Extra dividend of 40c. a share in addition to the regular monthly dividend of 20c. a share on the capital stock, both payable Aug. 20 next.

Pacific Fire Insurance Co.—Extra dividend of 50c. a share in addition to a regular quarterly dividend of $1 a share on the capital stock, both payable Aug. 11 next.

Pacific Truck Service Co.—Initial dividend of 10c. a share was paid July 1 last on the common stock.

Parker Pen Co.—Extra dividend of 15c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both payable Sept. 1, 1936.

Petroleum & Trading Corp.—Dividend of 35c. a share on account of accumulations on the 5% cumul. class A stock was paid on July 15, 1936. This compares with 25c. a share paid on Dec. 20, 1935.

(Philip) Norris & Co., Ltd., Inc.—Quarterly dividend of 75c. a share on the common stock, payable Oct. 15, 1936. Previously regular quarterly dividends of 25c. a share were paid from April 16, 1928, to and including July 15 last.

Pitney-Bowes Postage Meter Co.—Dividend on the no par common stock increased from 8c. a share to 10c. a share, payable Aug. 15 next.

Pittsburgh Screw & Bolt Corp.—Dividend of 12½c. a share on the no par common stock, payable Sept. 1 next. This will be the first distribution since July 15, 1931, when 17½c. a share was paid.

Procter & Gamble Co.—Extra dividend of 37½c. a share in addition to the regular quarterly of like amount on the no par common stock, both payable Aug. 15 next. An extra of 25c. a share was paid on Sept. 25, 1935.

Progress Laundry Co.—Extra dividend of 5c. a share in addition to a regular quarterly dividend of 15c. a share on the common stock, no par value, both were paid on Aug. 1 last. Dividends of 10c. a share were distributed on May 1 and Feb. 1 last.

Public Electric Light Co., St. Albans, Vt.—Dividend of 20c. a share on the no par value common stock was paid on Aug. 1 last. This was the first payment made since Jan. 15, 1932, when 25c. a share was distributed.

Rolland Paper Co., Ltd.—Initial dividend of 25c. a share on the common stock, payable Aug. 10, 1936.

Root Petroleum Co.—Initial dividend of 25c. a share on the common stock was paid on Aug. 1 last.

Sagamore Manufacturing Co.—Dividend of $1 a share on the capital stock. This compares with 50c. paid on May 1 last, the latter being the first dividend paid since Aug. 1, 1934, when $1 a share was distributed.

Saguenay Power Co., Ltd.—Initial quarterly dividend of $1.37½ a share on the new 5½% cumul. pref. stock was paid on Aug. 1 last.

Sanford Mills.—Dividend on the no par common stock increased from $1 a share to $2 a share and was paid on July 20, 1936.

Santa Cruz Portland Cement Co.—Dividend resumed on the common stock on July 1 last with the payment of a dividend in the amount of 50c. a share.

Schwitzer-Cummins Co.—Initial dividend of 25c. a share was paid on Aug. 1 last on the common stock.

Scotten-Dillon Co.—Dividend on the common stock increased from 30c. a share to 50c. a share, payable Aug. 15, 1936.

Simmons Co.—Dividend of 50c. a share on the no par common stock, payable Sept. 1 next. This will be the first dividend paid by the company since May 1, 1930, when a regular quarterly payment of 75c. a share was made.

Spencer Chain Stores, Inc.—Initial dividend of 15c. a share on the common stock was paid on July 31 last.

Sperry Corp.—Dividend of $1 a share on the common stock voting trust certificates, payable Aug. 20 next. This compares with 25c. a share paid on July 1, 1935.

Sterling Brewer, Inc.—Dividend on the common stock increased from 10c. a share to 15c. a share, payable Aug. 15 next.

Sterling, Inc.—Initial dividend of 5c. a share on the common stock was paid on Aug. 3 last. An initial dividend at the regular quarterly rate of 37½c. a share was also paid on the $1.50 convertible preferred stock on Aug. 1 last.

Stouffer Corp.—Dividend of 56¼c. a share on account of accumulations on the $2.25 cumul. class A stock of no par value, thus clearing up all accruals on this issue and the regular quarterly of like amount ordinarily due at this time. The dividends (a total of $1.12½ a share) were paid on July 30, 1936.

Sundstrand Machine Tool Co.—Dividend of 25c. a share on the common stock was paid on July 15 last. This was the first distribution on this issue since Oct. 15, 1930, when 25c. a share was paid.

Sunray Oil Corp.—Initial dividend of 5c. a share on the $1 par common stock, payable Sept. 1, 1936.

Tacony-Palmyra Bridge Co.—Initial quarterly dividend of $1.25 a share on the 5% cumulative preferred stock was paid on Aug. 1 last.

Telephone Bond & Share Co.—Dividends resumed on the 7% 1st pref. and $3 1st pref. stock by the declaration of 49c. a share and 21c. a share respectively, payable Aug. 10 next.

Texas Pacific Coal & Oil Co.—Dividend of 25c. a share on the common stock, payable Aug. 1, 1936. This will be the first dividend paid since Dec. 31, 1929, when a regular quarterly stock dividend of 2½% was distributed. The above action, the company's president stated, should not be interpreted as establishing a dividend basis for the company's stock.

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Third National Investors Corp.—Dividend of 55c. a share on the common stock was paid on Aug. 1 last and compares with 50c. paid on Feb. 1, 1936.

Tonopah Mining Co. of Nevada—Dividend resumed on the common stock by the payment of 3c. a share on Aug. 1 last. This is the first distribution made since Oct. 31, 1929, when asemi-annual dividend of 7½c. a share was paid.

Transamerica Corp.—Semi-annual dividend of 20c. a share in addition to an extra dividend of 5c. a share on the capital stock of no par value, both were payable on July 31 last. This compared with an extra of 10c. a share and 15c. regular paid on Jan. 31, 1936.

United Engineering & Foundry Co.—Dividend on the $5 par common stock increased from 37½c. a share to 50c. a share, payable Aug. 18, 1936.

United Gas Corp.—Dividend of $1.75 a share on the $7 cumulative non-voting preferred stock of no par value, payable Sept. 1 next. This will be the first payment made since March 1, 1933, when 25c. was paid.

United States Steel Corp.—Dividend of $1 a share on the 7% cumulative preferred stock, payable Aug. 29 next. This compares with dividends of 50c. a share paid each quarter from Feb. 27, 1933 to and including May 29 last.

United Wall Paper Factories, Inc.—Dividend of $4.50 a share on account of accumulations on the 6% cumul. prior preferred stock, payable Aug. 10 next. This payment will clear up all accruals on the preferred stock up to and including June 1 last.

Vanadium Alloys Steel Co.—Dividend on the no par common stock increased from 50c. a share to 60c. a share, payable Sept. 2 next.

Wailaku Sugar Co.—Extra dividend of 40c. a share in addition to the regular monthly dividend of 20c. a share on the capital stock, both payable Aug. 20 next.

(S. S.) White Dental Manufacturing Co.—Dividend on the $20 par common stock increased from 20c. a snare to 25c. a share and was paid on Aug. 1 last.

UNFAVORABLE CHANGES

Buywell Food Markets, Ltd.—Directors decided to defer payment of the regular quarterly dividend of 1¾% on the 7% first preferred stock, ordinarily due at this time.

Thayers, Ltd.—Directors deferred payment of the semi-annual dividend of $1.75 a snare ordinarily due at this time on the $3.50 cumulative first preferred, no par, stock. The last previous payment was made on Jan. 2 last.

Wagner Electric Corp.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable Sept. 21 next.

COURSE OF THE STOCK MARKET DURING JULY, 1936

Stock prices experienced in July one of the sharpest rises they have had since the current forward movement began in the spring of 1935. The advance was almost perpendicular for about three weeks, beginning directly after the July 4 holiday and continuing until a few days before the end of the month. Aside from strength, the July stock market was outstanding in point of activity, with turnover running to 34,793,159 shares on the New York Stock Exchange compared with only 21,428,647 shares in June and 29,427,720 in July a year ago. It was the most active July trading in three years.

Industrial stocks soared above their April highs and reached the highest level since September, 1930, while rails and utilities, bettering their previous high mark for the year, set in February, achieved the best price level, on the average, since July, 1933. The average of 50 stocks compiled by the New York "Times" increased 6.74 points, the second largest advance since the market set out on its long rise around the middle of March, 1935. The index's gain for the first seven months of the year was 19.52 points. The averages cloak the fact, however, that a number of groups of stocks, including the leather, meat packing, textile and coal issues, have receded since the start of the year and that the price advance has been modest in a variety of other issues, such as oils, electrical equipments, foods, steels and automobile accessories. The chief market "play" has come in the automobile, copper, shipping and agricultural machinery stocks.

The stock market was not stirred to any sensational deeds in July by any one single development. Perhaps the most important background for the strong upward movement in stocks was the failure of many lines of business activity to show their usual seasonal slackening in July. It appeared that seasonal lines were all but obliterated this year. The $1,700,000,000 bonus distribution in June, of which checks in excess of $1,100,000,000 had been cashed, was one influence tending to counterbalance the usual downturn in business in midsummer, and the way retail sales were improving and travel and resort business was increasing indicated that the bonus moneys were being expended. But the bonus payments hardly explained the exceptionally favorable showing of the steel mills, which operated around 70% of capacity for the third successive month, though customarily their July output is substantially reduced. Steel shares were reactionary at times during July because of fears that the unionization drive going on in the steel mills would lead to widespread strikes later in the year. Conversely, the steel industry derived some temporary benefit from these fears, since some orders for steel were placed early in anticipation of labor difficulties. Automobile production, while a little under the June figure, appeared to be higher than in any other July since 1929. The total volume of building contracts, according to F. W. Dodge Corp. figures, was twice as high in the first half of July as in the corresponding period last year, and car loadings continued to increase.

The July rise in stock prices was accomplished in the face of a $66,000,000 decline in brokers' loans, as compiled by the Federal Reserve; serious drought conditions over a wide area in the Middle West and the announcement by the Federal Reserve Board of a 50% increase in member bank reserve requirements on Aug. 15. The increase in reserve requirements, which came to the stock market's attention on July 15, caused no more than a momentary hesitation in the price movement. As often happens during a bull movement, the stock market was inclined to interpret news, apparently adverse to speculation on its face, to its own advantage. Thus the marking up in reserve requirements was widely interpreted as evidence that the Reserve Board thought that the business recovery had gained sufficient vigor to take such an announcement in its stride. Damage to crops by the drought, which brought sweeping advances in the agricultural produce markets, was without unsettling effect on the stock market. Wheat rose in July over 16c. a bushel; corn crossed the $1 mark and reached the best price since August, 1930, and cotton was up ½c. a pound. But, in the view of the stock market community, farm income would probably be increased rather than diminished by the crop damage, especially when the government's drought relief expenditures were taken into account.

As to the fluctuations in individual stocks, United States Steel was at its lowest July 7 at 56¾ and at its highest July 28 at 68¼, with the close July 31 at 65. Steel preferred was at its lowest July 8 at 120 and at its highest July 31 at 133¼, with the close July 31 at 131. American Tel. & Tel. rose from 166 July 7 to 173¼ July 14, with the close July 31 at 171½. American Can fell from 137½ July 17 to 125¼ July 31, with the close of the latter day the same. General Electric was at its lowest July 1 at 37½ and at its highest July 28 at 44⅝, with the close July 31 at 43¾. Allied Chemical & Dye rose from 197½ July 9 to 222½ July 29, with the close July 31 at 217. Westinghouse Elec. & Mfg. moved up from 117¼ July 1 to 143⅜ July 31, with the close on the latter day at 140. Consolidated Edison Co. of N. Y. was at its lowest July 1 at 35⅛ and at its highest July 28 at 43¾, with the close July 31 at 41¾. In the railroad list, New York Central was at its lowest July 7 at 34⅝ and at its highest July 28 at 41⅞, with the close July 31 at 40¼. Delaware & Hudson rose from 37¾ July 7 to 47¼ July 28, with the close July 31 at 45. Union Pacific moved up from 123½ July 7 to 138¾ July 31, with the close on the latter day at 137. Southern Pacific was at its lowest July 7 at 31¾ and at its highest July 28 at 41⅜, with the close July 31 at 40⅛. Baltimore & Ohio rose from 17¼ July 7 to 22 July 28, with the close July 31 at 21¼. Chesapeake & Ohio moved up from 59⅜ July 1 to 69⅜ July 15, with the close July 31 at 67¾. Southern Railway was at its lowest July 7 at 15⅜ and at its highest July 31 at 21¼, with the close on the latter day at 20⅜.

The bond market as a whole showed an improved tone for July. Corporation bonds of high grade advanced during the month, with the rise in medium-grade corporate issues somewhat more pronounced. Railroad obligations reflected the good effects of an improved freight business and better earnings statements. The announcement of a 50% rise in reserve requirements of member banks against deposits was not a disturbing influence in the bond market, and aside from slight recessions in Treasury bonds, prices of other securities continued their upward course without interruption.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Government Bonds	*First Sale July 1*	*Range During July, 1936*		*Last Sale July 31*
		Lowest	*Highest*	
Treasury 4¼s.....1947-1952	117.21	117.18 July 16	118.4 July 31	118.4
Treasury 3¼s.....1943-1945	107.27	107.20 July 20	108.8 July 14	108.1
Treasury 4s.....1944-1954	-----	112.31 July 17	113.30 July 30	113.11
Treasury 3⅜s.....1946-1956	-----	111.3 July 21	111.17 July 14	111.16
Treasury 3⅜s.....1943-1947	-----	108.1 July 18	108.17 July 14	-----
Treasury 3s.....1951-1955	104.7	104.7 July 1	104.22 July 14	104.17
Treasury 3s.....1946-1948	105.7	104.23 July 17	105.16 July 8	105.12
Treasury 3⅜s.....1940-1943	108.12	108.3 July 17	108.16 July 3	108.9
Treasury 3⅜s.....1941-1943	108.29	108.20 July 17	109.1 July 9	-----
Treasury 3⅛s.....1946-1949	105.30	105.20 July 21	106.9 July 14	106.5
Treasury 3⅛s.....1949-1952	105.26	105.21 July 18	106.3 July 8	-----
Treasury 3¼s.....1941	108.26	108.19 July 18	109 July 14	108.27
Treasury 3¼s.....1944-1946	107.17	107.12 July 17	107.27 July 14	107.23
Treasury 2⅞s.....1955-1960	102.1	101.28 July 17	102.17 July 14	102.14
Treasury 2¾s.....1945-1947	103.23	103.10 July 17	103.27 July 14	103.24
Treasury 2¾s.....1948-1951	101.25	101.20 July 17	102.8 July 14	102.5
Treasury 2¾s.....1951-1954	101.3	100.23 July 17	101.15 July 14	101.11
Fed'l Farm Mtge 3¼s.1944-1964	104.6	103.23 July 17	104.16 July 8	-----
3s.....1944-1949	102.24	102.24 July 1	103.11 July 15	103.6
3s.....1942-1947	103.14	103.14 July 1	103.27 July 31	103.27
2¾s.....1942-1947	-----	102.9 July 2	102.20 July 13	-----
Home Owners' L'n 3s ser A.1952	102.17	102.12 July 17	103.1 July 14	102.30
2¾s series B.....1939-1949	101.7	101 July 17	101.20 July 14	101.20
2¼s series G.....1942-1944	101.7	101 July 17	101.22 July 31	101.22

Foreign Bonds	*Opening Price July 1 1936*	*Range for July, 1936*		*Closing Price July 31 1936*
		Lowest	*Highest*	
Argentine (Govt) 6s ser A..1957	100½	100¼ July 9	101 July 2	101
External 5½s.....1962	100⅛	99½ July 13	100½ July 22	100⅜
Australia 5s of 1925.....1955	107½	106½ July 9	107¾ July 1	107⅛
Austrian (Govt) 7s.....1957	96	93⅛ July 31	97 July 6	94
Belgium (Kingdom) 6½s...1949	----	107¼ July 2	107⅞ July 16	107⅞
Brisbane (City) 5s.....1957	100¾	100⅝ July 1	102 July 15	----
Canada (Dominion) 5s.....1952	114	113¾ July 21	114¾ July 13	114¼
French Republic 7½s stpd..1941	161¾	160 July 30	165 July 2	160⅛
External 7s stamped.....1949	182	182 July 1	190 July 2	----
German (Rep) 7s stamped...1949	33¾	31¾ July 8	33⅞ July 31	33¼
German Gov't Internat 5½s Stamped.....1965	26¾	25¼ July 17	27 July 31	26¾
New South Wales (State) 5s.1957	103½	103 July 10	104¾ July 29	----
Queensland (State) ext 7s...1941	112⅛	111 July 16	112⅛ July 1	----
Rome (City) ext 6½s.....1952	78⅛	77⅜ July 8	81½ July 3	79

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Railroad and Industrial Bonds	Opening Price July 1 1936	Range for July, 1936 Lowest		Highest		Closing Price July 31 1936
Allegheny Corp coll trust 5s-1944	93¾	93½	July 1	98	July 28	97¾
Amer & Foreign Power 5s---2030	78	74	July 30	79¾	July 1	74½
Atch Top & S Fe gen 4s-----1995	114⅝	113¾	July 20	115⅝	July 9	114⅛
Baltimore & Ohio 1st gold 4s-1948	106	105¾	July 2	107⅜	July 31	107⅜
Convertible 4½s---------1960	73⅜	72¼	July 2	79¾	July 28	79
Bost & Maine 1st 5s ser A-C-1967	74¼	73¾	July 3	79⅝	July 28	79
Brooklyn Union Elev 5s----1950	----	112¾	July 6	114	July 2	113¼
Ches & Ohio gen 4½s------1992	125	123⅛	July 25	126	July 15	123¾
Chesapeake Corp 5s--------1947	135	135	July 1	157	July 15	152¾
Chic Milw St P & Pac 5s A--1975	19⅜	18½	July 7	21⅛	July 27	20½
Chic & N W 4¾s series A---1949	13¼	12	July 24	13¼	July 1	12⅛
C C C & St L 4½s series E--1977	93½	93	July 22	95	July 6	94½
Erie ref & impt 5s of 1927---1967	78¾	77⅝	July 2	84¼	July 31	83⅞
Great Northern gen 4½s E--1977	102	101⅜	July 7	103¼	July 28	103¼
Ill Cent C St L & N O 5s---1963	83¼	82¾	July 3	89½	July 31	88⅝
Internat Paper 5s ser A & B-1947	96	96	July 1	101	July 31	101
Kan City Sou ref & impt 5s--1950	90	89¼	July 2	96	July 29	95⅞
Lehigh Valley (Pa) cons 4s--2003	47⅞	47	July 8	61⅝	July 28	59⅛
Liggett & Myers Tobacco 7s-1944	----	132½	July 2	134¾	July 30	----
Mo Kan Tex cum adj 5s----1967	59	57¾	July 7	71	July 20	69
New York Central conv 6s--1944	112½	111⅝	July 8	115	July 27	114
N Y C & St L 4½s ser C----1978	88½	88¼	July 1	92¾	July 28	92¼
N Y N H & H 1st ref 4½s---1967	29½	28	July 10	31	July 31	31
N Y Ont & Western ref 4s---1992	42	36	July 9	42	July 1	40⅞
Northern Pacific 4s---------1997	109⅝	108¾	July 17	110	July 1	109
Pennsylvania RR deb 4½s--1970	103¾	103	July 10	104½	July 28	104
Pitts C C & St L 5s ser A----1970	----	119⅛	July 14	120⅝	July 25	----
Warner Bros Pictures 6s----1939	93⅞	93½	July 7	96	July 16	95⅝
Western Maryland 1st 4s---1952	100⅝	100¼	July 1	102	July 29	101⅞

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of July	1936	1935	1934	1933
Stock sales—No. of shares	34,793,159	29,427,720	21,113,076	120,271,243
Bond sales (par value)—	$	$	$	$
Railroad & miscell-----	220,710,000	178,323,000	159,245,000	283,435,000
State, munic. & foreign-	23,338,000	33,881,000	35,223,000	79,674,000
United States Govt----	38,523,000	23,471,000	69,284,000	20,905,300
Total bond sales-----	282,571,000	235,675,000	263,752,000	384,014,300
Jan. 1 to July 31—				
Stock sales—No. of shares	295,547,699	154,276,102	234,390,398	461,130,372
Bond sales (par value)—	$	$	$	$
Railroad & miscell-----	1,689,201,000	1,238,224,000	1,528,217,000	1,346,870,900
State, munic. & foreign	197,222,000	228,268,000	396,994,000	468,128,500
United States Govt----	184,515,000	444,135,000	397,702,700	281,152,400
Total bond sales-----	2,070,938,000	1,910,627,000	2,322,913,700	2,096,151,800

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of July	1936	1935	1934	1933
Stock sales—No. of shares	8,511,143	4,960,878	4,145,740	21,102,896
Bond sales (par value)—	$	$	$	$
Domestic----------	59,373,000	99,584,000	70,184,000	109,412,000
Foreign Government---	1,238,000	1,084,000	2,232,000	6,149,000
Foreign corporate-----	950,000	1,206,000	1,478,000	3,205,000
Total bond sales----	61,561,000	101,874,000	73,894,000	118,766,000
Jan 1 to July 31—				
Stock sales—No. of shares	83,411,412	29,935,783	42,503,381	70,558,043
Bond sales (par value)—	$	$	$	$
Domestic----------	521,940,000	707,169,000	640,340,000	572,380,000
Foreign Government---	11,524,000	9,926,000	23,496,000	27,366,000
Foreign corporate-----	7,966,000	7,416,000	18,652,000	25,983,000
Total bond sales----	541,430,000	724,511,000	682,488,000	625,729,000

THE MONEY MARKET DURING JULY, 1936

By far the most important development in the money market during the past month was the announcement of the Board of Governors of the Federal Reserve System on July 14 that member bank reserve requirements on and after Aug. 15 will be increased by 50%. The intended purpose of this decision was to eliminate as a basis of possible injurious credit expansion a part of the excess reserves, amounting at present to over $3,000,000,000, and expected to increase to nearly 3½ billions by the time this action takes effect. Although the announcement was followed by a short-lived reaction in the prices of Treasury issues and by a slight advance in prime acceptance rates, the effect on money rates in general was very small, partly because the measure does not take effect until the middle of the current month, but chiefly because it was felt that the remaining total excess reserves, estimated at $1,900,000,000, will be ample to support a large expansion of credit, particularly if they should be supplemented by the issuance of currency against the silver seigniorage or by the utilization of gold held in the stabilization fund. Whether the enactment of the change in the reserve ratio will bring any disturbance of consequence to the money and bond market later on remains an open question. According to official statements, there are relatively few banks which will not be in a position to meet the increased reserve requirements out of either balances with the Federal Reserve or with correspondents. Gold importations, following the large inflow of the previous two months, almost sank to the vanishing point, as a consequence of the rally in the price of the leading foreign currencies. As a result, the monetary stock of the country, including the usual receipts of newly-mined and scrap gold, increased only by about $35,000,000, whereas during June a rise of over $200,000,000 had been reported. Discount holdings of the 12 Reserve banks declined from $6,189,000 June 24 to $2,899,000 July 15, but later recovered to $3,668,000 July 29. Bills bought in the open market remained virtually stationary at $3,092,000 July 29 against $3,077,000 July 1. Member bank reserves rose steadily to a high of $6,016,170,000 July 29 as compared with $5,589,134,000 June 24. The principal effect of the reserve announcement was a temporary recession in the prices of Treasury bonds. Afterwards, however, the government security market steadied and prices recovered the major portion of their previous losses. The rate on short-term Treasury bills early in the month declined from 0.19% to 0.07%, but later stiffened to 0.22%. High-grade corporation issues were virtually unaffected by the reserve development, while the more speculative bonds continued their advance in sympathy with the firmness of stocks. On the Stock Exchange the official rate for call loans remained unchanged at 1%.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
July 1----	1	1	1	July 17---	1	1	1
July 2----	1	1	1	July 18---		Saturday	
July 3----	1	1	1	July 19---		Sunday	
July 4----		Holiday		July 20---	1	1	1
July 5----		Sunday		July 21---	1	1	1
July 6----	1	1	1	July 22---	1	1	1
July 7----	1	1	1	July 23---	1	1	1
July 8----	1	1	1	July 24---	1	1	1
July 9----	1	1	1	July 25---		Saturday	
July 10----	1	1	1	July 26---		Sunday	
July 11----		Saturday		July 27---	1	1	1
July 12----		Sunday		July 28---	1	1	1
July 13----	1	1	1	July 29---	1	1	1
July 14----	1	1	1	July 30---	1	1	1
July 15----	1	1	1	July 31---	1	1	1
July 16----	1	1	1				

Time loan rates on security collateral continued unchanged at their previous low level. Notwithstanding the moderate expansion in securities trading, little demand for new accommodations existed, and rates retained their chiefly nominal character; throughout the month they were quoted at 1¼% for all maturities.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
July 1---	1¼	1¼	1¼	1¼	1¼	1¼
July 2---	1¼	1¼	1¼	1¼	1¼	1¼
July 3---	1¼	1¼	1¼	1¼	1¼	1¼
July 4---			Holiday			
July 5---			Sunday			
July 6---	1¼	1¼	1¼	1¼	1¼	1¼
July 7---	1¼	1¼	1¼	1¼	1¼	1¼
July 8---	1¼	1¼	1¼	1¼	1¼	1¼
July 9---	1¼	1¼	1¼	1¼	1¼	1¼
July 10---	1¼	1¼	1¼	1¼	1¼	1¼
July 11---			Saturday			
July 12---			Sunday			
July 13---	1¼	1¼	1¼	1¼	1¼	1¼
July 14---	1¼	1¼	1¼	1¼	1¼	1¼
July 15---	1¼	1¼	1¼	1¼	1¼	1¼
July 16---	1¼	1¼	1¼	1¼	1¼	1¼
July 17---	1¼	1¼	1¼	1¼	1¼	1¼
July 18---			Saturday			
July 19---			Sunday			
July 20---	1¼	1¼	1¼	1¼	1¼	1¼
July 21---	1¼	1¼	1¼	1¼	1¼	1¼
July 22---	1¼	1¼	1¼	1¼	1¼	1¼
July 23---	1¼	1¼	1¼	1¼	1¼	1¼
July 24---	1¼	1¼	1¼	1¼	1¼	1¼
July 25---			Saturday			
July 26---			Sunday			
July 27---	1¼	1¼	1¼	1¼	1¼	1¼
July 28---	1¼	1¼	1¼	1¼	1¼	1¼
July 29---	1¼	1¼	1¼	1¼	1¼	1¼
July 30---	1¼	1¼	1¼	1¼	1¼	1¼
July 31---	1¼	1¼	1¼	1¼	1¼	1¼

Commercial paper continued in active demand, but offerings remained small. The prevailing rate for average grade prime four- to six-month paper remained at ¾%, although there were some sales of especially high-grade names of short maturity at slightly lower levels. Under date of July 16 the Federal Reserve Bank of New York announced that returns received by the Bank from commercial paper dealers showed a total of $168,700,000 of open market commercial paper outstanding on June 30, 1936, as compared with $184,300,000 at the end of May and $159,300,000 at the end of June, 1935.

RATES FOR MONEY AT NEW YORK

	Week Ended— July 4	July 11	July 18	July 25	Aug. 1
Call loans on Stock Exchange:					
Range for week (mixed and industrial collateral)---	1@1	1@1	1@1	1@1	1@1
Week's average (mixed and industrial collateral)---	1	1	1	1	1
Time loans (mixed and indus. collateral)----------					
Thirty days----------	1¼	1¼	1¼	1¼	1¼
Sixty days----------	1¼	1¼	1¼	1¼	1¼
Ninety days----------	1¼	1¼	1¼	1¼	1¼
Four months----------	1¼	1¼	1¼	1¼	1¼
Five months----------	1¼	1¼	1¼	1¼	1¼
Six months----------	1¼	1¼	1¼	1¼	1¼
Commercial paper:					
Double and single names:					
Prime 4 to 6 months---	¾	¾	¾	¾	¾
Good 4 to months-----	1	1	1	1	1

Rates for bankers' acceptances shortly following the announcement of the 50% increase in reserve requirements, hardened slightly for some maturities, thus registering the first change since October, 1934. Total holdings of acceptances, as reported by the Federal Reserve Bank of New York on July 14, decreased during June by $14,099,728 to $316,431,732 as against $343,285,933 June 29, 1935. Import bills increased to $106,780,471 from $101,961,774 outstanding June 29, 1935, while export bills declined to $73,991,670 from $93,761,670; domestic warehouse credits to $39,548,307 from $47,652,598, and acceptances based on goods stored in or shipped between foreign countries to $85,165,911 from $89,181,261. Rates for bankers' acceptances are now quoted at ¼% bid and 3/16% asked for 30-day, 60-day and 90-day

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bills; at 5/16% bid and ¼% asked for 120-day bills, and at ⅜% bid and 5/16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank. in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"Following the announcement of the prospective increase in reserve requirements of member banks, there was a moderate increase in the amount of bills offered to the discount market, but as the investment demand for bills continued active, dealers' portfolios showed no material change. On Friday, July 17, however, some dealers advanced their rates for one- to four-month bills by 1/16%, and on Monday, July 20, the higher rates were established by the remaining dealers. Very few bills were offered to the dealers at the new rates, and the bill market again became very quiet. The volume of bills outstanding at the end of June amounted to $316,000,000, a decline of $14,000,000 from May, and the smallest total since the monthly records on acceptance volume were inaugurated in 1925. The shrinkage in volume compared with a year previous was the smallest in more than two years, however. The decline for the month occurred principally as a result of further decreases in export bills and domestic warehouse credits. Holdings of acceptances by accepting institutions were reduced by approximately $21,000,000 during June, and represented 87% of all bills outstanding, as compared with 90% of the total in May."

PRIME BANKERS' ACCEPTANCES

July	Call Loans Secured by Accept ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
2----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
3----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
4----				Holiday			
5----				Sunday			
6----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
7----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
8----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
9----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
10----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
11----				Saturday			
12----				Sunday			
13----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
14----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
15----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
16----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
17----	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
18----				Saturday			
19----				Sunday			
20----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
21----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
22----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
23----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
24----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
25----				Saturday			
26----				Sunday			
27----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
28----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
29----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
30----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16
31----	-----	¼–3/16	¼–3/16	¼–3/16	5/16–¼	⅜–5/16	⅜–5/16

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

In July the Board of Governors of the Federal Reserve System made the announcement with respect to member bank reserve requirements that had often been talked about by bankers and economists for the last nine months but on a diminishing scale of frequency in the last few months. The banking world was therefore taken a bit by surprise to see the statement given out by the Reserve Board late in the day on July 14 ordering a 50% increase in reserve requirements on both demand and time deposits, effective Aug. 15. Reserve requirements thus were to be raised as follows: On demand deposits at banks in central reserve cities (New York and Chicago), from 13 to 19½%; at banks in reserve cities, from 10 to 15%; at country banks, from 7 to 10%, and on time deposits at all banks, from 3 to 4½%.

In the statement announcing the reserve requirement increase the Federal Reserve Board said that currently member bank reserve deposits amounted to $5,900,000,000, of which $2,900,000,000 were required reserves and $3,000,000,000 excess reserves. The Board estimated that by Aug. 15 total reserves would amount to $6,300,000,000, of which the excess reserves portion would be $3,400,000,000. After the increase in requirements was put into effect, excess reserves would total $1,950,000,000, according to the Board's calculations. The easy money policy, the Board emphasized, was unchanged and would be continued. The part of the excess reserves which would be eliminated was "superfluous for all present or prospective needs of commerce, industry and agriculture and can be absorbed at this time without affecting money rates and without restrictive influence upon member banks."

The Board of Governors pointed out that if the portion of existing reserves now about to be absorbed was permitted to become the basis of a tenfold increase in bank credit, an excessive expansion might be created. "It is for this reason," the Board added, "that the Board decided to lock up this part of the present volume of member bank reserves as a measure of prevention on the one hand and of further encouragement to sound business recovery and confidence in the long-term investment market on the other hand." Thorough surveys made by the Board, it was stated, showed that reserves were so well distributed that practically all member banks were in a position to meet the increased requirements without resort to borrowings.

In forecasting that excess reserves would amount to $3,400,000,000 by Aug. 15, the Board counted on the Treasury's deposit with the System to decline and the volume of currency in circulation, abnormally high because of the bonus payments, to recede. From July 1 to July 29 the Treasury's deposit balance with the Reserve banks did fall by $264,806,000, and the amount of currency in circulation was reduced by $127,000,000, following an expansion of $313,000,000 in the last three weeks of June. But it did appear that the increase in surplus reserves was proceeding at a slower rate than the Board had counted on. From July 1 to July 29 excess reserves did rise $380,000,000 to the $3,050,000,000 mark, but the increase from July 15 to July 29 was only $130,000,000, with the result that two weeks from the day when the new reserve requirements were to go into effect excess reserves were still $350,000,000 away from the predicted $3,400,000,000 level.

Both the Treasury's deposit and currency circulation did not perform quite up to the Board's expectations. The decline in the Treasury's deposit was retarded by the abrupt slowing up of the cashing of bonus checks and by the repayment of Reconstruction Finance Corporation borrowings by banks and others. Bonus currency was not retired from circulation in the expected heavy stream. While the June rise in currency was more than $200,000,000 in excess of normal, the July decline was only about $30,000,000 greater than the average seasonal showing.

Federal Reserve credit in use declined $13,000,000 from July 1 to July 29. Bills discounted for member banks decreased $553,000, bills bought in the open market were up $15,000, industrial advances were $337,000, and commitments to make advances $159,000 lower. In the government securities portfolio the Reserve banks shifted out of $11,550,000 of Treasury bills to $9,048,000 bonds and $2,501,000 Treasury notes. The monetary gold stock increased $30,000,000.

All weekly reporting member banks reported a decline of $74,000,000 in loans and investments from June 24 to July 22. The principal changes included a $3,000,000 loss in government security holdings, a $25,000,000 decline in government guaranteed issues, and a $78,000,000 expansion in other loans. The reporting New York banks from July 1 to July 29 showed a $369,000,000 reduction in total loans and investments, with holdings of government securities off $156,000,000, holdings of government guaranteed issues off $41,000,000, and other loans off $44,000,000. Loans of these banks to brokers and dealers in New York declined $67,000,000, and outside New York increased $1,000,000, making for a net decline of $66,000,000 in the so-called brokers' loans. Street loans, as compiled by the New York Stock Exchange, decreased $21,161,834 in July. The July total for these loans was $967,381,407 compared with $988,543,241 at the end of June and with $768,934,748 at the end of July, 1935.

COURSE OF STERLING EXCHANGE IN JULY

Sterling exchange was firm throughout July, although the entire foreign exchange market was less active than in months. The pound was in greater demand than any other currency, stimulated by renewed anxiety on the Continent in consequence of the civil strife in Spain. This uneasiness might have caused an exceptional demand for sterling on the part of French hoarders were it not for the severe restrictions against transfers of funds enacted by the French Government in June. Nevertheless, there was still some demand for British notes frm French and other Continental hoarders of moderate means.

An outstanding feature of the British financial situation strongly affecting sterling was the steady increase in note circulation of the Bank of England and its almost daily large purchases of gold. From early in March and throughout July the Bank of England purchased from £3,000,000 to £5,000,000 gold bars weekly. The great increase in note circulation of the Bank was due chiefly to the continued expansion and activity in British home industry, but was also attributable to the persistent hoarding of British bank notes since Jan. 1. Toward the end of July London advices were to the effect that this hoarding had diminished materially.

The Bank of England statement for the week ended July 29 showed circulation of £448,570,000, which compared with £408,261,857 a year earlier and with £351,618,000 in the statement of the Bank just prior to the suspension of gold in 1931. This was the highest note circulation ever recorded by the Bank. The Bank's gold holdings were also at record high of £240,948,244. The Bank's purchases of gold bars between Jan. 1 and July 29 totaled £40,045,753, most of which was acquired since March, and so far as market observers could determine, was obtained from the British Exchange Equalization Fund.

This was generally interpreted to mean that a large part of the gold had been originally in the vaults of the Bank of France, although it was known that during July much of the gold sold in the London open market and designated as taken for "unknown destination" was bought by the

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British Exchange Equalization Fund, so that in all probability no small part of the gold mined since the first of the year found its way into the Bank of England.

British note circulation is expected to reach a new peak during the August holidays, after which, as a seasonal trend, circulation should decline, to show no upward tendency again until the Christmas holiday week. Financial observers here and in London were of the opinion that after the August holidays the Bank of England would probably reduce its gold purchases materially.

It had been evident for some months that the British authorities were adopting a policy of providing a strong credit base, not so much to furnish gold cover against circulation as to maintain the easy money rates which have prevailed for several years and have served to accelerate the reestablishment of industrial prosperity at home. The gold of the Bank of England is carried at the statutory price of 84s. 11d. per fine ounce. Were the gold to be revalued at the average prices prevailing in the London open market during July, its ratio of gold to notes would be about 90%.

Early in July Mr. Colin Clark, university lecturer in statistics, Cambridge, made an analysis of British prosperity which brought out that the national income of Great Britain in 1935 reached a higher level than in 1929. It was the highest of all years previously recorded, exceeding the 1929 level by a little more than 1%.

Mr. Clark's analysis showed the amount of the national income in 1935 was as follows: Net national income (private and government), £4,446,000,000; net private incomes, £3,842,000,000. These figures are net after making full allowance for the maintenance, depreciation and obsolescence of capital. The "higher of the two figures represents the value of all goods and services consumed or additions to capital during the year. Out of this total £604,000,000 accrued to the government and local authorities in the forms of customs duties, excise duties, local rates, and so forth, leaving £3,842,000,000 of private income." Mr. Clark showed that 25% of the national income is absorbed by taxation, but pointed out that while this was a high proportion it compared favorably with 30% of national income taken by Federal, State and local taxation in the United States, and with nearly 40% of national income taken by State and local taxation in France.

Mr. Walter Runciman, President of the Board of Trade, in reporting on the condition of industry to the House of Commons, on July 15, said: "If there are no further developments of a disturbing character abroad and we have industrial peace at home, there is every reason to hope that trade progress and the recovery of the past four years will continue."

Mr. Runciman supported his contention by a large array of statistical facts, including the following: "In the first place, the number of insured workers employed is 440,000 greater than a year ago and the number of unemployed 300,000 less. Gross railroad receipts for the first half of the year are £1,830,000 up on those of the same period in 1935. Postal receipts are 4% up, bank clearings 7% up, and the money value of retail sales 7½% up. Industrial production for the first quarter is 9% above that of the same quarter in 1935. Production of pig iron is running at the rate of 7,500,000 tons a year, an increase of 1,000,000 tons over last year, and but little below the 1929 level. Steel output is at the rate of 11,500,000 tons a year, which is far above the 1929 level and constitutes a record."

Throughout July there was a steady flow of foreign funds to the London market for security and investment. Seasonal factors on commercial and tourist account also favored London. For these reasons sterling was firm and might have ruled even higher in terms of the dollar but for the fact that there was an offsetting movement of foreign funds to the New York security market through sterling. The demand for American securities on the part of Amsterdam through London was conspicuous. Foreign exchange circles reported that the buying of American securities at the end of July had become an increasingly important factor in the foreign exchange market. The buying was reported to be of a general nature and fluctuating in volume with the general volume and interest in the market.

Gold on offer in the London open market during July amounted to £7,799,000 compared with £5,060,800 in June and with £8,657,000 in May. During the month the mean London check rate on Paris ranged between 75.680 on July 9 and 76.016 on July 13. The London open market gold price ranged between 138s. 7d. on July 20 and 139s. 11d. on July 3. On July 1 the price was 139s. ½d., and on July 31 138s. 9½d. The American official price for gold (Federal Reserve Bank of New York) continued at $35.00 an ounce. London open market money rates were easier in July than in June, and showed hardly any change from day to day. In the first week of July bill rates were as follows: Two-, three- and four-months' bills, 23/32%, and six-months' bills, ¾%. In the last week of the month two- and three-months' bills were 9/16%, four-months' bills, 19/32%, and six-months' bills, 23/32%. Sterling cable transfers sold on July 1 at $5.01⅝@$5.02⅜, and on July 31 at $5.01 7/16 @$5.02.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	London Open Market Gold Price		Mean London Check Rate on Paris	London Open Market Gold Price
July 1	75.720	139s. ½d.	July 17	75.805	138s. 10d.
July 2	75.703	139s. 1d.	July 18	75.808	138s. 9d.
July 3	75.728	139s. 11d.	July 19	SUN	DAY
July 4	75.712	139s. 1½d.	July 20	75.975	138s. 7d.
July 5	SUN	DAY	July 21	75.907	138s. 9d.
July 6	75.713	138s. 11d.	July 22	75.892	138s. 10d.
July 7	75.698	139s.	July 23	75.932	138s. 8½d.
July 8	75.692	139s.	July 24	75.915	138s. 10d.
July 9	75.680	139s. 1d.	July 25	75.915	138s. 10½d.
July 10	75.850	139s.	July 26	SUN	DAY
July 11	76.015	138s. 8d.	July 27	75.922	138s. 10d.
July 12	SUN	DAY	July 28	75.916	138s. 11d.
July 13	76.016	138s. 8½d.	July 29	75.970	138s. 10d.
July 14	75.903	138s. 10d.	July 30	75.993	138s. 9½d.
July 15	75.823	139s.	July 31	75.987	138s. 9½d.
July 16	75.822	138s. 11d.			

In commenting on the foreign exchange situation during July the Federal Reserve Bank of New York said in its "Monthly Review" for Aug. 1:

"The month of July was a period of comparative quiet in the foreign exchange markets. Turnover was considerably smaller than in recent previous months, and rate movements were of minor proportions. The inward movement of capital to this country from abroad was sharply diminished; foreign investors continued their purchases of American securities, but there was no further accumulation of foreign deposits with banks in this market.

"Following a recovery in the gold bloc exchanges in the latter part of June, these currencies continued to be quoted in this market above their lower gold points during July, although showing small net recessions for the month. The French franc, after touching a high of $0.0664½ on June 27, was quoted in the vicinity of $0.0663 during the early part of July. After receding on the 10th and 11th to $0.0660½, the rate reverted promptly to its previous level, but again developed a gradual downward tendency in the second half of the month, closing at $0.0661 on July 28. The dollar quotations for the guilder and the Swiss franc moved about in keeping with the Paris-New York rate.

"The pound sterling showed marked stability during July. The pound-dollar rate ranged between $5.01¾ and $5.03, being quoted near the lower figure in the last few days of the month."

Changes in the gold holdings of the Bank of England during July were as follows: For the week ended July 1, an increase of £4,794,360; for the week ended July 8, an increase of £4,497,126; for the week ended July 15, an increase of £5,387,056; for the week ended July 22, an increase of £4,771,626, and for the week ended July 29, an increase of £4,222,329. The Bank's gold holdings on July 29 were at all-time high of £240,948,244, which compared with £193,361,551 a year earlier, with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,880,252 in the Bank's statement just prior to the suspension of gold in September, 1931.

Details of the gold movement to and from the Port of New York were outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for Aug. 1:

"Total imports of gold at New York during July amounted to $8,800,000, of which $6,000,000 came from India, $2,100,000 from Colombia, $500,000 from Russia, and $200,000 from England. On the West Coast, $1,400,000 of gold was received from Australia and $200,000 from China.

"Newly-mined and scrap gold continued to be received at the mints and assay offices in moderate volume, and in addition there was a net decrease of $2,300,000 in gold held under earmark for foreign account at this Bank. As a result of all transactions in July the monetary gold stock of the United States was increased by approximately $35,000,000, a considerably smaller gain than in the previous two months."

Canadian exchange ranged during July from a discount of ¼% to a premium of 1/64%, the greater firmness having developed in the last week of the month.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The French franc situation cannot be said to have shown any improvement in July. On the contrary, toward the end of the month the franc developed a decidedly easy undertone. There was not the slightest sign of return of confidence in the French financial situation. If anything, the lack of confidence increased. Undoubtedly the civil war in Spain aggravated the uneasiness in France, but the major difficulties were entirely internal and arose from distrust of the government's ability to bring about recovery or to strengthen the position of the franc.

While during the greater part of the month the franc was relatively firm, ruling just under dollar parity, and at times fractionally higher, the tone was the result of official support of the franc by the Bank of France authorities and by the British exchange control. The foreign exchange market was, furthermore, so quiet that the absence of transactions had the effect of keeping rates relatively steady.

The most disturbing element was the action taken to reorganize the Bank of France so as to make it more subservient to the government's requirements. On July 9 the

(*Continued on page 30*)

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING JULY 1936

Bond Sales	1936	1935	Stock Sales	1936	1935
July	$282,571,000	$235,675,000	July ... Shares	34,793,159	29,427,720
Jan. 1 to July 31	2,070,938,000	1,910,627,000	Jan. 1 to July 31	295,547,699	154,276,102

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 18 to 40 furnish a complete record of the transactions on the New York Stock Exchange during July, 1936, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936		PRICES IN JULY								RANGE SINCE JAN. 1			
					July 1		July 31		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
	U S GOVERNMENT BONDS															
361,000	Treasury 4¼s ... Oct 15 1947-1952	A O	115.7	Sale	117.21	Sale	118.4	Sale	117.18	July 16	118.4	July 31	115.3	Jan. 27	118.8	Apr. 15
------	Registered	A O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,029,000	Treasury 3¼s ... Oct 15 1943-1945	A O	105.25	Sale	107.27	Sale	108.1	Sale	107.20	July 20	108.8	July 14	105.24	Jan. 27	108.11	June 3
------	Registered	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	105.28	Jan. 3	106.23	Feb. 19
597,000	Treasury 4s ... Dec 15 1944-1954	J D	111	Sale	112.31	113.1	113.11	Sale	112.31	July 17	113.30	July 30	111	Jan. 2	113.30	July 30
3,000	Registered	J D	-----	-----	-----	-----	-----	-----	113.3	July 23	113.3	July 23	111	Jan. 24	113.3	July 29
1,420,000	Treasury 3¾s ... Mar 15 1946-1956	M S	109.4	Sale	111.9	111.12	111.16	Sale	111.3	July 21	111.17	July 14	109	Jan. 27	111.19	May 20
------	Registered	M S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
189,000	Treasury 3⅜s ... June 15 1943-1947	J D	106.17	Sale	108.11	108.13	108.12	108.15	108.1	July 18	108.17	July 14	106.17	Jan. 2	108.20	May 21
------	Registered	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	106.17	Jan. 4	108.12	June 17
792,000	Treasury 3s ... Sept 15 1951-1955	M S	103	Sale	104.7	Sale	104.17	Sale	104.7	July 1	104.22	July 14	102.20	Jan. 27	104.30	May 21
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103.5	Jan. 21	104.4	Mar. 27
2,125,000	Treasury 3s ... June 15 1946-1948	J D	103.1	Sale	105.7	Sale	105.12	Sale	104.23	July 17	105.16	July 8	102.29	Jan. 27	105.20	May 22
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103.12	Feb. 6	104.13	Mar. 20
254,000	Treasury 3⅜ ... June 15 1940-43	J D	107.28	Sale	108.12	Sale	108.9	Sale	108.3	July 17	108.16	July 3	107 19	Feb. 1	109	Mar. 6
------	Registered	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107.30	Jan. 17	108.20	Mar. 5
166,000	Treasury 3⅜s ... Mar 15 1941-1943	M S	108	Sale	108.29	Sale	108.23	108.30	108.20	July 17	109.1	July 9	108	Jan. 2	109.9	May 25
------	Registered	M S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	108.2	Feb. 3	109.2	June 15
769,000	Treasury 3⅛s ... June 15 1946-1949	J D	104.1	Sale	105.30	Sale	106.5	Sale	105.20	July 21	106.9	July 14	103.24	Jan. 27	106.13	May 22
1,000	Registered	J D	-----	-----	-----	-----	-----	-----	105.30	July 30	105.30	July 30	104	Jan. 21	105.30	July 30
829,000	Treasury 3⅛s ... Dec 15 1949-1952	J D	104	Sale	105.26	Sale	105.30	106.4	105.21	July 18	106.3	July 8	103.19	Jan. 27	106.15	May 21
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,255,000	Treasury 3¼s ... Aug 1 1941	F A	108.18	Sale	108.26	Sale	108.27	Sale	108.19	July 18	109	July 14	108.5	Jan. 27	109.12	Mar. 6
------	Registered	F A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	108.34	Jan. 7	108.27	Mar. 17
1,330,000	Treasury 3¼s ... Apr 15 1944-1946	----	105.16	Sale	107.17	Sale	107.23	Sale	107.12	July 17	107.27	July 14	105.12	Jan. 27	108	June 9
1,000	Registered	----	-----	-----	-----	-----	-----	-----	107.18	July 29	107.18	July 29	107.12	Feb. 24	107.18	July 29
3,855,000	Treasury 2⅞s ... Mar 15 1955-1960	M S	100.1	Sale	102.1	Sale	102.14	Sale	101.28	July 17	102.17	July 14	100	Jan. 2	102.17	July 14
2,000	Registered	----	100	Sale	101.31	Sale	102.12	Sale	101.31	July 1	102.12	July 31	99.31	Jan. 8	102.12	July 31
1,235,000	Treasury 2¾s ... Sept 15 1945-1947	M S	100.31	Sale	103.23	Sale	103.24	Sale	103.10	July 17	103.27	July 14	100.31	Jan. 2	103.27	July 14
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101.7	Jan. 11	103.16	June 4
4,121,000	Treasury 2¾s ... Sept 15 1948-1951	M S	-----	-----	101.25	Sale	102.5	Sale	101.20	July 17	102.8	July 14	101.7	Mar. 16	102.13	May 21
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
7,678,000	Treasury 2¾s ... 1951-1954	J D	-----	-----	101.3	Sale	101.11	Sale	100.23	July 17	101.15	July 14	100.23	July 17	101.15	July 14
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
	Federal Farm Mortgage Corp—															
449,000	3¼s ... Mar 15 1944-1964	M S	102.22	Sale	104.6	Sale	104.2	104.12	103.23	July 17	104.16	July 8	102.20	Jan. 27	104.20	May 20
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103.31	Mar. 6	103.31	Mar. 6
1,182,000	3s ... May 15 1944-1949	M N	101.7	Sale	102.24	Sale	103.6	Sale	102.24	July 1	103.11	July 15	100.26	Jan. 27	103.14	May 21
3,000	Registered	----	-----	-----	-----	-----	-----	-----	103.3	July 10	103.3	July 10	101.12	Jan. 20	103.8	July 10
579,000	3s ... Jan 15 1942-1947	J J	101.19	101.26	103.14	Sale	103.27	Sale	103.14	July 1	103.27	July 31	101.20	Jan. 27	104.1	May 20
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
82,000	2¾s ... Mar 1 1942-1947	M S	100.17	Sale	102.4	102.12	102.17	102.19	102.9	July 2	102.20	July 13	100.15	Jan. 24	102.20	July 13
	Home Owners Mtge Corp—															
1,454,000	3s Series A ... May 1 1944-1952	M N	101	Sale	102.17	Sale	102.30	Sale	102.12	July 17	103.1	July 14	100.17	Jan. 27	103.7	May 21
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101.5	Jan. 11	103.26	May 14
2,835,000	2¾s Series B ... Aug 1 1939-1949	F A	99.21	Sale	101.7	Sale	101.20	Sale	101	July 17	101.20	July 14	99.16	Jan. 27	101.29	Apr. 16
------	Registered	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	99.27	Feb. 8	101.10	June 16
1,586,000	2¼s series G ... 1942-1944	J J	-----	-----	101.7	Sale	101.22	Sale	101	July 17	101.32	July 31	99.17	Jan. 27	101.29	Apr. 16
	FOREIGN GOVT. & MUNICIPAL'S															
	Agricultural Mtge Bank (Colombia)—															
21,000	•S f 6s Feb 1935 coupon on ... 1947	F A	16⅝	19	19⅛	22¼	20⅛	Sale	19	July 16	20⅜	July 30	17⅛	Jan. 6	21	Jan. 22
17,000	•S f 6s Apr 15 1935 coupon on ... 1948	A O	10⅝	19	19⅛	20¼	20⅛	20⅞	19⅜	July 6	21	July 29	17⅞	June 9	21¼	Jan. 22
32,000	Akershus (Dept) extl 5s ... 1963	M N	98	Sale	99¼	Sale	99	Sale	98½	July 11	99½	July 6	98	Jan. 2	100¾	May 9
28,000	•Antioquia (Dept of) Col 7s A ... 1945	J J	7¾	Sale	a9¾	Sale	9⅜	9¾	9⅜	July 28	10¾	July 8	7¾	Jan. 2	11¼	May 26
15,000	•External s f 7s ser B ... 1945	J J	7⅝	8½	9¾	10½	9¼	9⅞	9⅜	July 30	10½	July 3	8	Jan. 4	11¼	May 27
14,000	•External s f 7s ser C ... 1945	J J	7⅝	8½	9¾	10½	9¼	Sale	9¼	July 31	9¾	July 13	8½	Jan. 7	11⅛	May 26
31,000	•External s f 7s ser D ... 1945	J J	7⅝	Sale	9¾	10⅞	9¼	9¾	9¼	July 15	10	July 3	7⅝	Jan. 2	11¼	May 27
17,000	•7s 1st series ... 1957	A O	7⅛	8¼	9	Sale	8¼	8⅜	8¼	July 29	9	July 1	7½	Jan. 3	10	Jan. 25
12,000	•7s 2d series ... 1957	A O	7⅛	8¼	8⅞	9¼	8⅛	8½	8	July 22	9	July 7	8	May 14	10	Jan. 25
26,000	•7s 3d series ... 1957	A O	7⅛	10	8⅞	9½	8⅛	8⅜	8⅛	July 29	9	July 7	7¾	May 14	10	Jan. 27
35,000	Antwerp (City) extl loan 5s ... 1958	----	98	100¼	100	Sale	100¼	Sale	99⅞	July 1	100½	July 10	95½	Mar. 14	101⅝	Jan. 4
113,000	Argentine Govt public works 6s ... 1960	A O	98¼	Sale	101	Sale	100⅝	Sale	100¼	July 13	101¼	July 24	97½	Feb. 17	101¼	July 24
	Argentine Nation (Govt of)—															
146,000	Sinking fund 6s of June 1925 ... 1959	J D	98⅛	Sale	101	Sale	101	Sale	100⅛	July 9	101⅜	July 22	97⅝	Feb. 18	101⅜	July 22
182,000	Extl s f g 6s of Oct 1925 ... 1959	A O	98¼	Sale	100⅝	Sale	100⅝	-----	100⅛	July 11	101⅛	July 30	97½	Feb. 1	101⅛	July 30
126,000	Sinking fund gold 6s ser A ... 1957	M S	98⅜	Sale	100½	Sale	101	Sale	100¼	July 9	101	July 2	97⅝	Feb. 11	101	July 2
163,000	External 1st s f 6s ser B ... 1958	J D	98¼	Sale	100½	Sale	100⅞	Sale	100¼	July 11	101¼	July 22	97½	Feb. 11	101¼	July 22
79,000	Extl s f 6s of May 1926 ... 1960	M N	98½	98½	101	Sale	100¾	-----	100¼	July 11	101	July 17	97½	Feb. 11	101	July 17
144,000	External s f 6s (State Ry) ... 1960	M S	98⅜	Sale	100⅜	101	100¾	Sale	100¼	July 9	101¼	July 31	97⅝	Feb. 14	101¼	July 31
81,000	Extl s f 6s (Sanitary Works) ... 1961	F A	98⅜	Sale	100½	Sale	100¾	101	100⅛	July 9	101⅛	July 22	97⅝	Feb. 14	101⅛	July 22
73,000	Public Works ext s f g 6s ... May 1961	M N	98¼	98½	100⅜	100¾	101	Sale	100⅜	July 8	101¼	July 7	97⅝	Feb. 6	101¼	July 7
257,000	Public Works ext s f 5½s ... 1962	F A	95⅞	Sale	100⅛	Sale	100⅜	Sale	99½	July 13	100½	July 22	94⅝	Feb. 8	100½	June 12

For footnotes see page 30

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	Foreign Government (Continued)											
163,000	Australia 5s of 1925 ..... July 15 1955	J J	104¾	Sale	107½	Sale	107⅛	Sale	106½ July 9	107¾ July 1	104⅝ Jan. 2	107¾ July 1
150,000	External loan 5s of 1927 1957	M S	104¼	Sale	107¾	Sale	a107¼	Sale	106¾ July 9	107¾ July 1	104¼ Jan. 2	107¾ June 26
369,000	External g 4½s of 1928 1956	M N	99	Sale	101¼	Sale	102	Sale	101 July 3	102¼ July 31	98¾ Feb. 11	102¼ July 31
170,000	Austrian Govt s f 7s 1957	J J	92½	93⅞	96	Sale	94	Sale	93⅛ July 31	97 July 6	90⅝ May 9	97 Mar. 24
18,000	*Bavaria (Free State) extl 6½s 1945	F A	31¾	50	20	26½	23	26½	23½ July 8	25½ July 22	22½ June 3	32 Jan. 9
67,000	Belgium 25 year external 6½s 1949	M S	109¼	Sale	107¼	107¾	107⅞	Sale	107¼ July 2	107⅞ July 16	105⅛ Feb. 4	110 Jan. 7
131,000	External s f 6s 1958	J J	108¾	Sale	108¾	Sale	107¼	Sale	105¼ July 13	109 July 1	101¼ May 15	109⅝ Feb. 27
53,000	External s f 7s 1958	J D	118	Sale	117½	Sale	115¼	116	115 July 20	118¾ July 8	109 Mar. 14	118¾ July 8
79,000	Stabilization loan 7s 1956	M N	108⅝	Sale	107	Sale	106⅜	Sale	106⅜ July 29	107 July 1	105½ Feb. 6	109½ Feb. 17
51,000	Bergen (Norway) extl 5s 1960	M S	100½	-----	100⅝	Sale	101½	102¼	100½ July 1	102 July 18	98¾ June 6	102⅜ Mar. 30
34,000	*Berlin (Germany) s f 6½s 1950	A O	28¼	30	21½	24	24¼	24⅜	22 July 2	24 July 25	19 May 23	28⅝ Jan. 18
25,000	*External sinking fund 6s 1958	J D	27¼	Sale	20⅜	25	24½	Sale	23 July 22	24½ July 30	19 May 26	27½ Jan. 28
219,000	*Brazil (U S of) external 8s 1941	J D	27	27⅞	32⅝	Sale	36⅜	Sale	31½ July 9	36⅜ July 31	27½ Jan. 3	36⅜ July 31
330,000	*Ext s f g 6½s of 1926 1957	A O	22½	Sale	25⅝	Sale	28⅛	Sale	25½ July 2	28¼ July 30	22⅛ Jan. 3	30 Jan. 28
209,000	*Extl s f 6½s of 1927 1957	A O	22	Sale	25½	25¾	28	Sale	25⅜ July 6	28 July 24	22 Jan. 2	29¾ Jan. 28
99,000	*Cent Ry 30-year g 7s 1952	J D	21⅝	Sale	26¼	Sale	28½	Sale	26 July 7	29 July 24	21⅝ Jan. 2	30½ Jan. 28
40,000	Brisbane (City) s f 5s 1957	M S	95	Sale	100¾	Sale	101⅝	102	100⅝ July 1	102 July 15	95 Jan. 2	102 July 15
56,000	Sinking fund gold 5s 1958	F A	95	Sale	100¾	Sale	102⅛	Sale	100¾ July 1	102⅛ July 31	95 Jan. 2	102⅛ July 31
11,000	20-year s f 6s 1950	J D	103⅛	107	103¾	104¾	104¼	Sale	103¾ July 2	104¼ July 8	101¾ Feb. 7	104½ June 18
	Budapest (City of)—											
6,000	*6s June 1 1935 coupon on 1962	J D	35⅝	37½	28	30	25⅛	26	25 July 20	29 July 8	25 July 20	38⅛ Jan. 17
35,000	Buenos Aires (City) 6½s B 2 1955	J J	98	Sale	98½	99¼	99½	Sale	98 July 6	99½ July 24	95 Jan. 24	99¾ June 4
6,000	External s f g 6s series C-2 Apr 1960	A O	93	-----	98¼	100	97½	100	97½ July 7	98 July 30	93 Jan. 21	100¼ Mar. 21
16,000	External s f 6s series C-3 ..Oct 1960	A O	91⅞	92½	98¼	98¾	97½	98¼	97½ July 6	98¼ July 2	92½ Jan. 8	99 May 13
4,000	*Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	65	70	80	-----	80	-----	82¼ July 8	83 July 8	70 Jan. 3	83 June 17
163,000	*Stamped	M S	55	Sale	68¾	70	68½	Sale	68¼ July 22	69⅞ July 6	55 Jan. 2	69⅞ July 6
1,000	*External s f 6½s 1961	F A	67	-----	80	98	85	Sale	85 July 31	85 July 31	71 Jan. 9	85 July 31
76,000	*Stamped	F A	55½	Sale	69¾	71½	70½	Sale	69 July 7	70½ July 27	55½ Jan 2	71 June 22
188,000	Readjustment 4½-4⅝s 1977	M S	-----	-----	65¾	Sale	65	Sale	64⅝ July 24	65⅞ July 17	58 Apr. 18	66 June 26
94,000	Refunding s f 4½-4½s 1976	F A	-----	-----	66	66⅞	66½	Sale	65½ July 2	67 July 30	57½ Feb. 18	67½ June 22
19,000	Extl readjust 4½s-4⅝s 1976	A O	-----	-----	67	67⅞	65½	68	66 July 17	67 July 2	59⅝ May 6	68½ June 16
72,000	Extl s f 4½-4¾ $ bonds 1975	M N	-----	-----	70½	Sale	70	Sale	68½ July 3	71⅞ July 21	61½ May 7	71⅞ July 21
67,000	3% external s f $ bonds 1984	J J	-----	-----	47¼	Sale	47⅝	47⅞	46½ July 1	48¼ July 15	39½ Apr. 21	48¼ July 15
	Bulgaria (Kingdom of)—											
11,000	*S f 7s July coupon off 1967	J J	13	Sale	14	16¾	14	Sale	13¾ July 30	15½ July 8	13 Jan. 2	16¾ June 25
13,000	*S f 7½s May coupon off 1968	M N	13½	17½	15½	17¾	13½	15¾	15½ July 28	16 July 10	13 Jan. 14	17½ June 25
282,000	Canada (Dom) Gold 4s 1960	A O	106¼	Sale	108⅝	Sale	109⅝	Sale	108⅝ July 1	110 July 10	105⅝ Jan. 10	110 July 10
147,000	30-year gold 5s 1952	M N	112⅜	Sale	114	Sale	114¼	Sale	113¾ July 21	114¾ July 13	111½ Mar. 13	115 Feb. 14
143,000	10-year 2½s ..... Aug 15 1945	F A	96⅝	Sale	99¼	Sale	100	Sale	99¼ July 1	100 July 29	96½ Jan. 2	100 July 29
277,000	25-year 3¼s 1961	J J	-----	-----	101⅜	Sale	102	Sale	101 July 17	102¼ July 30	99¾ Apr. 11	102¼ July 30
3,000	*Carlsbad (City) s f 8s 1954	J J	35	43½	33	-----	35⅛	38⅛	32⅞ July 6	38 July 28	32⅞ July 6	45 Jan. 27
27,000	*Cent Agric Bank (Ger) 7s 1950	M S	36½	Sale	30	31½	35½	Sale	32⅜ July 3	36⅛ July 27	29 May 26	37⅝ Jan. 2
32,000	*Farm Loan s f 6s 1960	J J	33⅛	36	32	Sale	31⅛	-----	29½ July 24	32¼ July 28	27¼ Mar. 13	36 Feb. 6
63,000	*Farm loan s f 6s 1960	A O	33⅛	Sale	28	29½	31⅛	Sale	28⅜ July 6	31½ July 28	27 Mar. 18	34⅜ Feb. 11
74,000	*Farm loan 6s series A 1938	--	36½	Sale	32	Sale	35¾	37½	32 July 1	36½ July 29	28 May 26	37 Jan. 10
147,000	*Chile Republic ext s f g 7s 1942	M N	15	Sale	14½	Sale	14⅝	15	14½ July 1	15 July 16	14 Jan. 14	16 Feb. 4
231,000	*External sinking fund g 6s 1960	A O	13¾	Sale	14½	Sale	14⅝	Sale	14½ July 1	14¾ July 24	13¾ Jan. 2	15⅝ Jan. 10
133,000	*External s f gold 6s ..... Feb 1961	F A	14⅛	Sale	14½	Sale	14⅝	Sale	14½ July 1	14¾ July 27	14 Jan. 2	15½ Jan. 9
163,000	*Ry ref extl s f g 6s ..... Jan 1961	J J	13¾	Sale	14½	Sale	14⅝	Sale	14½ July 1	14⅞ July 15	13¾ Jan. 2	15½ Jan. 9
54,000	*Extl s f 6s int ctfs ..... Sept 1961	M S	14	Sale	14½	Sale	14⅝	14¾	14½ July 1	14⅝ July 16	14 Jan. 2	15½ Feb. 19
22,000	*Extl sinking fund 6s 1962	M S	13¾	Sale	14½	15	14⅝	14¾	14½ July 6	14¾ July 2	13¾ Jan. 2	15½ Feb. 19
99,000	*External sinking fund 6s 1963	M N	14	Sale	14½	Sale	14⅝	14¾	14½ July 1	14⅞ July 9	14 Jan. 2	15⅝ Feb. 19
59,000	*Chile Mtge Bank of gu s f 6½s 1957	J D	12½	Sale	13	Sale	13⅛	13¼	13 July 1	13¼ July 21	12½ Feb. 7	13⅜ Feb. 19
26,000	*Guar s f gold 6½s 1961	J D	13	Sale	12⅝	Sale	13	Sale	12⅝ July 1	13⅛ July 28	12½ Jan. 16	13½ Jan. 13
95,000	*Guaranteed s f gold 6s 1961	A O	12⅛	13	12⅝	Sale	13	14	12⅝ July 1	13¼ July 13	12 June 15	13½ Jan. 10
19,000	*Guaranteed sinking fund 6s 1962	M N	12⅛	12¾	12⅝	13	13⅛	Sale	12¾ July 10	13⅛ July 31	12 Jan. 14	13⅝ Mar. 7
38,000	*Chilean Munic Loan 7s 1960	M S	11⅛	11½	12	Sale	12	Sale	11¾ July 2	12¼ July 22	11¼ Jan. 3	12½ Jan. 13
10,000	*Chinese Hukuang Ry 5s 1951	J D	42	50	40⅝	42	47	52	40⅛ July 7	50 July 25	40⅛ July 7	52 Mar. 25
1,500	5s Coupon No. 38 1951	----	-----	-----	-----	-----	-----	50	42 July 21	42 July 21	42 July 21	42 July 21
13,000	*Cologne (Germany) s f 6½s 1950	M S	27½	Sale	20¼	25	21	24	20⅜ July 8	20½ July 16	19⅛ June 15	27¾ Mar. 3
	Colombia (Republic of)—											
252,000	*6s April 1 1935 coupon on Oct 1961	A O	20½	Sale	24	Sale	23½	Sale	22½ July 18	24⅛ July 30	19 May 8	25½ Feb. 11
220,000	*6s Jan 1 1935 coupon on Jan 1961	J J	20½	Sale	23⅞	Sale	23½	Sale	22½ July 18	24 July 30	19 May 5	25½ Jan. 23
41,000	*Colombia Mtge Bank 6½s 1947	A O	16½	19	19⅜	20⅜	20⅜	Sale	19½ July 6	20⅜ July 31	17 Jan. 3	20⅜ July 31
17,000	*Sinking fund 7s of 1926 1946	M N	16½	20	19⅜	22	21¾	Sale	19½ July 2	21¾ July 31	17⅛ Jan. 21	21¾ July 31
5,000	*Sinking fund 7s of 1927 1947	F A	16½	18	19⅜	20⅛	20⅛	25	19½ July 7	20⅛ July 30	17½ Jan. 10	20⅛ Apr. 7
112,000	Copenhagen external 5s 1952	J D	93	Sale	97⅞	Sale	99⅜	Sale	97⅞ July 1	100 July 20	92½ Jan. 3	100 July 20
222,000	Gold 4½s 1953	M N	87⅝	89	93½	94¼	95¼	Sale	94¼ July 2	96 July 14	88½ Jan. 16	97 Mar. 7
82,000	Cordoba (Prov) Argen 7s 1947	J J	75	77½	78	Sale	81¼	81⅞	78 July 1	81½ July 30	70⅛ June 3	81½ June 25
	Costa Rica (Republic)—											
130,000	*7s Nov 1 1932 coupon on 1951	M N	33	-----	28¾	Sale	27	Sale	25 July 28	28¾ July 1	23 Jan. 4	34¾ Mar. 4
37,000	Cuba (Rep of) 5s of 1904 1944	M S	99¾	101	100⅞	Sale	100⅛	101	100 July 10	101 July 1	99¾ Jan. 3	103 Mar. 26
87,000	5s ext debt Ser A of 1914 1949	F A	98⅛	-----	99½	-----	99½	100	99⅞ July 24	101 July 3	99¾ Jan. 6	101 July 3
123,000	4½s external loan 1949	F A	91	95½	95	-----	96½	Sale	96¼ July 3	96½ July 2	92 Jan. 15	96½ Apr. 22
19,000	30-year s f 5½s 1953	J J	98⅛	100	101	Sale	102	Sale	101 July 1	102 July 25	100 Jan. 3	102 July 25
941,000	*Public Works 5½s ..... June 30 1945	J D	37⅝	Sale	47½	Sale	50	Sale	43¼ July 3	51 July 31	37¼ Jan. 7	60½ June 3
31,000	Czechoslovak (Rep of) extl 8s 1951	A O	a100⅛	Sale	99	Sale	95	97	90 July 17	99 July 6	90 July 17	105½ Feb. 24
32,000	Sink fd 8s ser B 1952	A O	100⅛	102	-----	99½	94	Sale	89 July 16	97¼ July 9	89 July 16	105½ Feb. 25
143,000	Denmark 20-yr external gold 6s 1942	J J	105⅜	Sale	105⅜	Sale	106	Sale	105⅜ July 1	106 July 3	104¼ Feb. 3	106½ Jan. 8
161,000	External g 5½s 1955	---	101⅜	Sale	101⅝	-----	101⅝	Sale	101¼ July 31	102¼ July 2	100¼ Feb. 11	102½ Jan. 7
229,000	External g 4½s 1962	---	93½	Sale	98⅝	Sale	99⅞	Sale	98⅝ July 1	99⅞ July 31	93¼ Feb. 5	99⅞ July 31
	Deutsche Bank Am part ctfs 6s 1932											
6,000	**Stamped extd to Sept 1 1935	M S	-----	45	37	39⅞	41⅛	47	39⅞ July 22	41 July 22	37 June 4	48¼ Feb. 3
63,000	Dominican Republic s f 5½s 1942	M S	64½	67½	69	69¾	67½	69	67 July 13	69¾ July 2	67 Jan. 6	71¼ June 8
34,000	1st ser 5½s of 1926 1940	A O	61	67½	63¼	64¾	66	68	63 July 21	67½ July 30	61⅛ May 6	68 Feb. 4
6,000	2d series sinking fund 5½s 1940	A O	63	Sale	63¼	-----	66	68	64 July 3	65 July 27	61¼ May 7	68½ Mar. 24
1,000	*Dresden (City) extl s f 7s 1945	M N	28	30	20	24	21	26	24 July 24	24 July 24	21½ June 3	30½ Feb. 21
	*El Salvador (Rep) 1st s f 8s A 1948											
56,000	*Certificates of deposit	J J	42	42½	66	Sale	68¼	Sale	66 July 1	69⅞ July 15	41⅜ Feb. 8	70½ Mar. 26
8,000	Estonia (Republic) 7s 1967	J J	93	95¼	95	Sale	96	97	95 July 1	96 July 24	93 Jan. 6	97¼ May 16
15,000	Finland (Rep of) external 6s 1945	M S	107	Sale	107½	108½	106¼	-----	105½ July 24	108½ July 7	105⅛ Mar. 16	108¾ Jan. 29
114,000	External sinking fund 6½s 1956	M S	104⅛	Sale	101¼	Sale	100⅜	Sale	100⅜ July 22	102¼ July 16	100⅜ July 22	104¾ Jan. 3
14,000	*Frankfort (City of) s f 6½s 1953	M N	26	26¾	21¼	Sale	22	Sale	20½ July 8	22 July 31	18 May 27	27 Jan. 22
93,000	French Republic 7½s stamped 1941	J D	172¼	Sale	161¾	Sale	160⅛	Sale	160 July 30	165 July 2	149½ May 11	183 Feb. 27
5,000	7½s unstamped 1941	----	-----	-----	162⅜	Sale	-----	158	162⅜ July 1	164½ July 3	151 May 11	172½ Jan. 25
44,000	External s f 7s stamped 1949	J D	177⅛	-----	182	Sale	-----	182	182 July 1	190 July 2	167 May 8	190 July 2
107,000	7s unstamped 1949	----	-----	-----	175	185	166½	Sale	166½ July 31	177½ July 6	166½ July 31	182½ June 26
	German Gov't International—											
391,000	*35-year 5½s stamped 1965	J D	28¼	Sale	26¾	Sale	26¾	Sale	25¼ July 17	27 July 31	22⅝ May 15	29⅛ Jan. 31
72,000	*5½s unstamped 1965	----	26½	28½	25	Sale	25½	Sale	24 July 16	25½ July 1	20 May 20	29 Feb. 4
174,000	*German Republic 7s stamped 1949	A O	38	39½	33¾	Sale	33¼	Sale	31¾ July 8	33⅞ July 31	29⅛ May 22	39⅜ Jan. 23
32,000	*7s unstamped 1949	----	-----	35	a27¾	Sale	28⅛	Sale	27¼ July 1	29½ July 2	25 June 2	34 Jan. 24
	German Prov & Communal Bks—											
74,000	*(Cons Agric Loan) 6½s ser A 1958	A O	44⅜	Sale	34	Sale	36	Sale	34 July 1	37⅝ July 24	27¼ May 28	45½ Jan. 7
3,000	*Greek Govt secured 7s 1964	M N	28	35⅜	34	-----	34¼	Sale	34¼ July 31	34¼ July 31	28½ Feb. 1	34¼ July 31
3,000	*7s part paid 1964	----	25⅛	32	35	37½	30	34⅞	33¾ July 7	36 July 3	25½ Jan. 4	37¼ May 20
28,000	*S f secured 6s 1968	F A	24½	26	28	32	27	34	27⅛ July 13	28 July 2	26 Jan. 8	31¾ May 14
24,000	*6s part paid 1968	----	21	25½	26	27½	26⅞	Sale	25½ July 9	26⅞ July 23	23½ Jan. 8	28¾ Mar. 19
25,000	Haiti (Rep of) 6s series A 1952	A O	90⅛	94¼	98	100	97½	100	98 July 2	99 July 21	93¼ Jan. 10	99 July 21
11,000	*Hamburg (State) 6s 1946	A O	26⅜	Sale	22	Sale	21⅜	23½	20⅞ July 11	22 July 1	19½ June 1	26⅝ Feb. 28
------	*Heidelberg (City) extl s f 7½s 1950	J J	23⅛	24½	16	20	16	19⅞	-----	-----	16¼ June 5	24½ Mar. 4
25,000	*Helsingfors (City) ext 6½s 1960	A O	104⅛	-----	105½	Sale	105¼	Sale	104 July 29	105½ July 1	104 July 29	110 Mar. 3
	Hungarian Cons Municipal Loan—											
9,000	*7½s unmatured coupons on 1945	J J	28	34	19¼	25	20	Sale	19 July 16	20¾ July 20	17 May 26	30 Jan. 22
4,000	*7s unmatured coupons on 1945	J J	28	35	16⅜	24⅞	18¼	21⅞	19 July 20	20⅛ July 7	19 July 20	32¼ Jan. 3
14,000	*Hungarian Land Mtge 7½s A 1961	M N	27	-----	20⅛	-----	18⅛	-----	20⅛ July 10	20¼ July 23	17⅝ June 2	25¾ Feb. 11
2,000	*S f 7½s series B 1961	M N	27	30	18⅛	27	19	27	19⅜ July 28	19⅜ July 28	16¾ June 8	26 Mar. 5

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Ask	PRICES IN JULY July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOV'T (Concluded)											
55,000	*Hungary(Kingof)7½sFeb.op.on1944	F A	36⅝	38	43⅝	46	50	Sale	44 July 8	50 July 29	38 Jan. 3	50 July 29
1,000	Irish Free State external 5s.....1960	F A	111	115	112⅞	116	112⅞	116	112⅞ July 7	112⅞ July 7	112⅞ May 28	115 Jan. 13
572,000	Italy (Kingdom) external s f 7s..1951	J D	63¾	Sale	86⅛	Sale	84⅛	Sale	84 July 31	87½ July 1	60¾ Jan. 10	87½ July 1
20,000	Italian Cred Consortium 7s ser A 1937	M S	83	86	94¼	97¼	97	99⅝	97 July 8	98 July 2	83½ Jan. 9	100 June 19
11,000	External sec s f 7s series B.....1947	M S	56¾	Sale	80	85	80	84⅞	82¾ July 6	83 July 7	53 Feb. 3	83 June 27
164,000	Italian Public Utility s f g 7s.....1952	J J	51⅛	54	72	73⅞	71	72	70½ July 10	75⅜ July 21	51½ Jan. 3	77 June 22
275,000	Japanese Gov extl s f 6½s.....1954	F A	99¼	Sale	97⅛	Sale	99	Sale	97 July 1	99¾ July 24	91⅛ Apr. 6	100 Jan. 2
171,000	Extl sinking fund 5½s.....1965	M N	89¼	Sale	83	Sale	83⅝	85	82¾ July 3	85 July 20	78 Apr. 7	89½ Jan. 4
	Jugoslavia (State Mtge Bank)—											
17,000	*7s Unmatured coupons on...1957	A O	25⅜	26½	30	35	30¼	Sale	30⅛ July 30	32¼ July 9	25 Jan. 9	32½ Apr. 11
12,000	*Leipzig (City) external s f g 7s.1947	F A	31	32½	20	26	23	Sale	23 July 24	23¼ July 13	23 June 12	31⅜ Jan. 23
	Lower Austria (Province of)—											
1,000	*7½s Unmatured coupons on..1950	J D	100¾	102	99	102½	99	104½	99⅛ July 21	99⅛ July 21	98 May 29	101 Jan. 15
62,000	*Medellin (Colombia) 6½s.....1954	J D	7¼	Sale	9¼	9¾	9⅞	Sale	9⅛ July 13	9⅞ July 31	7¼ Jan. 2	10⅞ Mar. 7
84,000	*Mexican Irrig Assenting s f 4½s 1943	--	4⅞	6¾	3½	6⅞	5¾	Sale	5¾ July 29	6½ July 14	4 June 20	7½ Feb. 8
------	*Mexico(U S)external 5s of 1899£ 1945	Q J	9	9½	6⅜	9	8½	10	-----	-----	10¾ Jan. 24	10¾ Jan. 24
15,000	*Assenting 5s of 1899.....1945	---	8½	11½	6⅜	-----	8½	-----	8⅞ July 6	9⅞ July 14	7¾ May 27	12½ Feb. 8
10,000	*Assenting 5s large.....	Q J	-----	-----	5¼	6⅜	5½	5⅞	8¾ July 25	8¾ July 25	7⅝ May 26	12½ Feb. 8
------	*Assenting 5s small.....	Q J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	*4s of 1904.....1954	J D	-----	4¼	-----	5	-----	5	-----	-----	4 Feb. 11	5 Jan. 16
172,000	*Assenting 4s of 1904.....1954	---	4⅞	5¼	5¼	Sale	6½	Sale	5¼ July 1	6⅞ July 16	4⅝ May 27	7½ Feb. 8
69,000	*Assenting 4s of 1910 large.....	---	4	5⅞	-----	-----	-----	-----	5⅜ July 22	6⅜ July 15	4¾ Jan. 31	7¾ Feb. 8
316,000	*Assenting 4s of 1910 small.....	---	-----	-----	-----	-----	5⅛	Sale	5 July 7	6 July 14	4¼ Jan. 20	7½ Mar. 7
20,000	**Treas 6s of '13 assent (large) 1933	J J	6	9	5⅞	8	6⅝	8	7¼ July 9	8 July 14	6¾ Jan. 18	9½ Feb. 8
52,000	**Small.....	---	-----	-----	-----	-----	7¼	Sale	6½ July 2	8 July 14	5¾ May 6	9 Feb. 8
249,000	Milan City (Italy) ext loan 6½s..1952	A O	53	Sale	74½	Sale	74	Sale	73 July 10	76 July 20	50 Feb. 3	77 June 20
	Minas Geraes (State of, Brazil)—											
28,000	*6½s September coupon off...1958	M S	14½	15½	17¼	Sale	17¾	Sale	17⅛ July 14	18 July 23	15½ Jan. 4	19¼ Feb. 28
24,000	*6½s September coupon off...1959	M S	14⅞	Sale	17½	18	17½	18	17⅛ July 6	17¾ July 23	14⅞ Jan. 2	19½ Mar. 4
83,000	New South Wales ext s f g 5s...1957	F A	102	Sale	103½	Sale	103½	105	103 July 10	104¾ July 29	100¼ Mar. 16	104¾ July 29
113,000	External s f g 5s.....1958	A O	101⅞	102¼	103¾	Sale	103½	105	102¾ July 6	104 July 29	101 Mar. 13	104 July 29
58,000	Norway 20-year ext s f 6s..Aug 15 1943	F A	106½	Sale	106	106¾	106¼	Sale	105⅞ July 28	106¾ July 31	104⅝ May 18	107½ June 3
96,000	20-year external s f 6s..Aug 15 1944	F A	106½	107	106⅝	Sale	106⅜	Sale	106⅛ July 15	107⅜ July 20	105⅞ Mar. 14	108 Apr. 7
151,000	External s f 5s.....Mar 15 1963	M S	102⅝	Sale	101	Sale	101⅝	Sale	101 July 1	102 July 6	100½ Apr. 15	104¼ Jan. 30
229,000	Extl sinking fund 4½s.....1956	M S	-----	-----	101⅞	Sale	101¼	Sale	101⅛ July 20	102¼ July 1	99⅞ May 7	102½ June 3
444,000	External sink fund 4¼s.....1965	A O	-----	-----	97	Sale	96¾	Sale	96⅜ July 15	97 July 1	96⅜ July 15	97¼ June 16
1,000	Municipal Bank ext s f 5s.....1970	J D	102¼	102½	102⅜	-----	103⅛	-----	104 July 30	104 July 30	102¼ Jan. 29	104 July 30
17,000	*Nuremberg (City) external 6s..1952	F A	26⅛	Sale	23⅛	Sale	22¼	Sale	20⅝ July 8	23⅛ July 1	18½ May 21	27 Jan. 31
65,000	Oriental Development 6s.....1953	M S	84½	Sale	79⅛	Sale	80⅜	82	78¼ July 7	81 July 23	78¼ July 7	86¾ Feb. 18
62,000	External deb 5½s.....1958	M N	80	Sale	74	Sale	76⅛	76⅞	73½ July 3	76¾ July 21	72½ Apr. 30	82¼ Jan. 29
38,000	Oslo (City) 30 year s f 6s.....1955	M N	102¾	Sale	101¾	Sale	101¼	102	101¼ July 25	101¾ July 1	101¼ July 25	104 Jan. 31
135,000	4½s extl sink fund.....1955	A O	-----	-----	97	97⅜	97⅜	Sale	96¼ July 10	97¾ July 31	96¼ July 10	97¾ July 31
22,000	Panama (Rep) external 5½s.....1953	J D	106	Sale	104	104½	105	105¼	104 July 2	105¼ July 21	104 Jan. 14	106 Jan. 2
5,000	*Extl s f 5s ser A.....May 15 1963	M N	65⅞	67	70½	Sale	67⅛	73	70 July 14	70½ July 1	67 Jan. 3	90½ Mar. 3
90,000	*Stamped (assented).....	---	58	Sale	63	Sale	61	62⅞	62 July 1	64 July 21	58 Jan. 2	81 Mar. 2
	Pernambuco (State of)—											
35,000	*7s September coupon off.....1947	M S	12½	13⅞	15	16	15½	Sale	14¾ July 3	15¾ July 7	12⅝ Jan. 3	17½ Jan. 29
40,000	*Peru (Rep) Sec s f g 7s.....1959	M S	14⅝	16¼	15⅞	Sale	14⅝	Sale	14⅛ July 18	15⅞ July 1	13⅝ June 18	19 Mar. 20
262,000	*National loan ext s f 6s.....1960	J D	12½	Sale	11⅝	Sale	11⅞	Sale	11 July 2	12 July 23	10 June 15	16¼ Jan 28
120,000	*National loan ext s f 6s.....1961	A O	12	Sale	11¼	Sale	11¾	Sale	11 July 2	12 July 23	10 June 15	16¼ Jan. 28
73,000	Poland (Rep of) g 6s.....1940	A O	78¾	Sale	49⅞	Sale	50	Sale	48 July 17	53½ July 1	37 June 26	80½ Feb. 29
450,000	Stabilizn loan 7s of '27..Oct 15 1947	A O	109½	Sale	56	Sale	61¼	Sale	56 July 1	62½ July 22	44 June 26	111¼ Jan. 14
453,000	External s f 8s.....1950	J J	94	Sale	49⅞	Sale	46	Sale	42⅝ July 6	53 July 1	40 June 26	96 Jan. 14
	Porto Alegre (City of)—											
14,000	*8s June coupon off.....1961	J D	14¾	17	18⅛	21	19	21	19 July 24	20⅞ July 7	16 Jan. 6	22 Jan. 28
8,000	*7½s July coupon off.....1966	J J	14⅜	15	17¼	18⅜	17¼	18¼	16½ July 20	17⅜ July 30	15 Jan. 7	19¾ Feb. 27
11,000	Prague (Greater City) 7½s.....1952	M N	100	103	99¾	107	99¾	Sale	99¾ July 8	99¾ July 8	99¾ Mar. 13	101½ Jan. 14
34,000	*Prussia (Free State) ext s f 6½s.1951	M S	28¼	Sale	20¾	24	21¾	29⅜	21¼ July 20	22½ July 24	18 May 19	29½ Jan. 14
71,000	*S f gold 6s.....1952	A O	28	28½	22¾	Sale	22⅜	Sale	20½ July 7	22¾ July 1	18 May 19	28⅞ Jan. 14
26,000	Queensland (State of) ext s f 7s..1941	A O	110	110½	112⅛	Sale	111⅞	112	111 July 16	112⅛ July 1	109 Jan. 6	112½ Apr. 16
27,000	25-year extl s f 6s.....Feb 15 1947	F A	108⅝	110	110¾	112	110¾	111	110½ July 13	111½ July 22	109 Jan. 3	111½ July 22
7,000	*Rhine-Main-Danube deb7s ser A1950	M S	35⅝	45	24¾	26½	25¾	Sale	24¾ July 23	25¾ July 31	24¾ June 24	38 Jan. 11
	Rio de Janeiro (City of)—											
45,000	*8s April coupon off.....1946	A O	15	Sale	17¾	18¾	17¼	18	17½ July 27	18½ July 9	15 Jan. 2	21 Jan. 27
178,000	*6½s August coupon off.....1953	F A	14	Sale	15½	Sale	15¾	16¼	13¾ July 8	16⅝ July 2	14 Jan. 2	19⅜ Jan. 28
	Rio Grande do Sul (State of)—											
36,000	*8s April coupon off.....1946	A O	16⅛	Sale	21⅛	24½	21⅝	25	23¾ July 21	24⅛ July 22	16 Jan. 3	25½ Mar. 26
102,000	*6s June coupon off.....1968	J D	14½	Sale	15⅝	15⅞	17	Sale	15⅝ July 2	17¼ July 30	14 Jan. 4	17⅞ Jan. 28
53,000	*7s May coupon off.....1966	M N	15	Sale	17½	Sale	18½	Sale	17½ July 1	19 July 9	14¾ Jan. 4	21 Mar. 10
12,000	*7s June coupon off.....1967	J D	15	Sale	16⅛	19	17½	Sale	17½ July 8	18 July 6	15 Jan. 2	20¼ Apr. 28
524,000	Rome (City) external s f 6½s.....1952	A O	56⅞	Sale	78⅛	Sale	79	Sale	77⅜ July 8	81½ July 3	54¼ Jan. 3	81½ July 3
4,000	Rotterdam (City) ext s f 6s.....1964	M N	110	120	-----	122	112	115	111½ July 17	112 July 6	110 June 26	122⅞ Feb. 13
	Roumania (Kingdom of, Monopolies)											
155,000	*7s August coupon off.....1959	F A	24	Sale	25¾	26⅛	26¾	Sale	25⅝ July 13	27 July 13	22½ Jan. 28	28⅜ Mar. 27
8,000	*Saarbruecken (City) s f 6s.....1953	F J	25	30	20	30	26⅞	Sale	26 July 29	26⅞ July 31	25 Mar. 21	27 Jan. 9
	Sao Paulo (City of)—											
9,000	*8s May coupon off.....1952	M N	15	17	17⅜	19⅞	18½	19⅞	17⅜ July 2	18 July 17	17⅜ July 2	23 Mar. 12
23,000	*6½s May coupon off.....1957	M N	12⅞	15¼	14¼	15¾	16¼	17	14⅜ July 2	17½ July 16	14⅜ Jan. 9	19⅜ Mar. 9
	San Paulo (State of)—											
44,000	**8s July coupon off.....1936	J J	22⅜	23	22½	27½	24	26	25⅛ July 13	26½ July 8	22½ Jan. 4	29¼ Jan. 28
60,000	*8s July coupon off.....1950	J J	16⅛	Sale	21	Sale	23	23¼	19⅝ July 3	23½ July 22	16⅛ Jan. 2	23½ Jan. 31
40,000	*7s September coupon off.....1956	M S	15	20	-----	18½	17¼	18⅝	16⅛ July 6	18½ July 24	15⅜ Jan. 7	21¾ Feb. 13
97,000	*6s July coupon off.....1968	J J	14¾	Sale	15⅝	Sale	16	Sale	15⅛ July 2	17 July 10	14 Jan. 2	20¼ Jan. 28
345,000	*Sec s f g 7s.....1940	A O	81½	Sale	88	Sale	89¼	Sale	86⅛ July 16	89¼ July 30	81⅜ Jan. 2	90½ Jan. 18
2,000	*Saxon State Mtge Inst 7s.....1945	J D	32⅝	-----	25	30	28	32	27½ July 23	28 July 23	25¼ May 26	35 Jan. 7
1,000	*SF g 6½s.....Dec1946	J D	32⅝	36	25	32	25	32	26 July 24	26 July 24	25½ June 16	32⅝ Jan. 14
	Serbs Croats & Slovenes (Kingdom)—											
64,000	*8s Nov 1 1935 coupons on...1962	---	23⅞	Sale	23	29	22⅝	Sale	23⅝ July 9	25⅛ July 2	23½ Jan. 8	29⅞ Jan. 20
58,000	*7s Nov 1 1935 coupon on.....	---	23½	Sale	24	Sale	23¾	Sale	22⅝ July 31	24 July 1	22⅝ July 31	29 Jan. 20
148,000	Silesia (Prov) extl sink fund 7s..1958	J D	71	Sale	42⅛	Sale	37⅛	Sale	37⅛ July 31	43¼ July 8	33 June 26	75 Feb. 11
6,000	*Silesian Landowners Assn 6s...1947	F A	50½	Sale	30	-----	33¼	-----	33 July 7	33½ July 21	33 Mar. 12	51¼ Jan. 13
1,000	Soissons (City) ext 15 yr 6s.....1936	M N	163⅛	-----	150⅝	-----	163	-----	164⅛ July 23	164⅛ July 23	150 June 1	166 Feb. 4
	Styria (Province of)—											
1,000	*7s February coupon off.....1946	F A	-----	96	93⅛	-----	95	-----	93 July 11	93 July 11	91 May 13	93¼ Mar. 11
71,000	Sydney (City) s f g 5½s.....1955	F A	102	Sale	104⅛	Sale	104½	Sale	104 July 30	105½ July 10	100⅛ Jan. 28	105½ July 10
47,000	Taiwan Elec Pow 5½s.....1971	J J	82	83	74½	Sale	79	Sale	74½ July 1	79¾ July 23	73¼ June 25	83 Feb. 15
21,000	Tokyo City loan of 1912 5s.....1952	M S	73½	Sale	75	75½	72¼	75	71 July 10	72¼ July 23	68½ Apr. 9	76⅜ Feb. 25
112,000	External s f 5½s guar.....1961	A O	80½	Sale	75½	Sale	79	Sale	75½ July 1	79 July 31	73½ Apr. 8	82¾ Feb. 14
10,000	Trondhjem (City) 1st ext g 5½s..1957	M N	100	-----	101	103½	101⅛	101¾	101⅛ July 16	102½ July 16	100 Jan. 3	102½ July 16
62,000	*Uruguay (Rep) external s f 8s..1946	F A	39⅛	41½	48¾	52	57¾	Sale	50¾ July 2	58½ July 14	39½ Jan. 6	58½ July 14
367,000	*Ext s f 6s.....1960	M N	37⅝	Sale	50⅝	Sale	54	56	50⅛ July 2	59¾ July 16	37⅜ Jan. 2	59¾ July 16
146,000	*Exter s f 6s.....1964	M N	38	Sale	50	Sale	56	Sale	50 July 1	58 July 10	37½ Jan. 3	58 July 10
------	Venetian Prov Mtg Bank 7s.....1952	A O	53⅛	-----	73⅛	90	73⅛	87	-----	-----	53½ Feb. 13	74 June 26
	Vienna (City of)—											
16,000	*6s Unmatured coupons on...1952	M N	92¾	94½	90	100	94	Sale	91½ July 2	96 July 27	89⅛ May 16	96 July 27
206,000	Warsaw (City) external 7s.....1958	F A	69¾	71	44¾	Sale	35	Sale	35 July 31	45½ July 2	33½ June 27	71½ Jan. 8
43,000	Yokohama (City) extl s f 6s.....1961	J D	85¾	Sale	80¾	Sale	82½	83	80 July 11	83 July 23	78 Apr. 7	89 Feb. 8

For footnotes see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Ask	Prices in July: July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$	RAILROAD AND INDUSTRIAL COMPANIES.											
687,000	*†Abitibi Pow & Paper 1st 5s...1953	J D	41	Sale	48¾	Sale	58¼	Sale	48¾ July 1	59¼ July 31	40½ Jan. 18	59¼ July 31
251,000	Adams Express coll tr g 4s.....1948	M S	98	98⅝	99⅝	100	101	101¾	100 July 3	103 July 10	97 May 12	103 July 10
206,000	Collateral trust 4s of 1907.....1947	J D	97½	98⅞	100	Sale	101	Sale	100 July 1	103 July 13	97 Jan. 8	103 July 13
6,000	Adriatic Elec Co external 7s.....1952	A O	50½	64⅛	70	-----	72½	79⅞	z79¾ July 2	80 July 24	53 Jan. 8	80 July 24
1,000	Ala Gt Sou 1st cons 5s ser A.....1943	J D	108½	109¼	111	-----	111	-----	111 July 17	111 July 17	109 Jan. 11	111 June 30
16,000	First cons 4s series B.....1943	J D	103	103¼	106½	107	106½	-----	106½ July 21	107¼ July 24	103¼ Jan. 3	107½ May 26
12,000	*Albany Perforated Wrap Paper 6s 1948	A O	51⅝	56	72	72½	77	80	72 July 2	77 July 18	53 Jan. 11	77 July 18
3,000	*6s with warrants assented...1948	----	58	-----	70	71	63	72	70 July 9	70 July 9	55 Jan. 8	76 Feb. 19
29,000	Albany & Susq 1st guar 3½s.....1946	A O	101	Sale	103½	-----	102½	103⅝	102 July 29	104 July 14	101 Jan. 2	104½ Mar. 2
1,033,000	‡Allegheny Corp coll tr conv 5s.1944	F A	87½	Sale	93¾	Sale	97¾	Sale	93½ July 1	98 July 28	87½ Jan. 2	98 July 28
907,000	Collateral and convertible 5s..1949	J D	78	Sale	88	Sale	a93¼	Sale	88 July 1	93½ July 10	78 Jan. 2	95½ Feb. 14
364,000	*Collateral & convertible 5s...1950	A O	48¾	Sale	68¼	Sale	83	Sale	68¼ July 1	86¾ July 11	48¾ Jan. 2	86¾ July 11
4,441,000	*5s stamped.....1950	----	36½	Sale	50	Sale	62	Sale	50 July 1	65½ July 11	36½ Jan. 2	65½ July 11
15,000	Allegh & West 1st g gu 4s.....1998	A O	87¾	90½	100½	Sale	101	Sale	100½ July 1	101½ July 24	90 Jan. 4	101½ July 24
78,000	Alleg Valley gen gu 4s.....1942	M S	108¼	109¾	110¾	Sale	110½	111¾	110 July 15	112½ July 22	108⅝ Jan. 7	112½ July 22
77,000	Allied Stores Corp deb 4½s.....1950	A O	99½	100	101½	Sale	100½	101	100¼ July 17	101½ July 1	99½ Jan. 9	101⅝ June 22
1,734,000	Allis-Chalmers Mfg conv deb 4s..1945	M N	118¾	Sale	136	Sale	161½	Sale	129 July 8	153¾ July 31	118½ Jan. 2	153¾ July 31
11,000	*Alpine Montan Steel 7s.....1955	M S	89½	92	94⅛	94¾	96⅛	98	94½ July 25	96½ July 17	90⅝ May 25	97 Apr. 6
18,000	Am Beet Sugar 6s ext to.....1940	F A	102	Sale	100¼	100¾	100	100¼	100⅛ July 13	100¼ July 2	100⅛ July 13	104 Jan. 31
993,000	Amer & Foreign Power deb 5s...2030	M S	66½	Sale	78	Sale	74½	Sale	74 July 30	79¾ July 1	66½ Jan. 2	83½ Feb. 13
215,000	American Ice s f deb 5s.....1953	J D	70¾	Sale	70	Sale	75¼	Sale	69⅞ July 2	75½ July 20	66 June 8	79 Jan. 28
237,000	American I G Chemical 5½s.....1949	M N	113	Sale	113	Sale	114	Sale	111⅞ July 6	114 July 30	111½ May 22	117½ Feb. 6
239,000	Amer Internat Corp conv 5½s..1949	J J	101⅝	Sale	105⅛	Sale	105¼	Sale	105 July 1	106⅞ July 14	101⅝ Jan. 2	106⅞ July 14
700,000	Amer Roll Mill conv deb 4½s.....1945	M S	124½	Sale	110¼	Sale	114	Sale	108½ July 3	115¼ July 28	108½ July 3	134⅝ Feb. 19
219,000	Amer Tel & Tel coll trust 5s.....1946	J D	109⅞	Sale	108⅝	Sale	108⅝	Sale	108⅛ July 2	109 July 23	107½ Feb. 4	110⅛ Jan. 3
295,000	25-year sink fund deb 5s.....1960	J J	113⅛	Sale	112¾	Sale	112¾	Sale	112½ July 1	113½ July 18	112 Jan. 27	114 May 20
382,000	20-year sinking fund 5½s.....1943	M N	113¾	Sale	113½	Sale	113⅞	Sale	113⅜ July 3	114½ July 23	112½ Apr. 9	115 Feb. 29
188,000	Convertible debentures 4½s...1939	J J	114	Sale	112½	Sale	113	Sale	110¾ July 9	113¼ July 3	109½ Apr. 30	119½ Jan. 15
267,000	Debenture 5s.....1965	F A	113	Sale	113¼	Sale	112⅞	Sale	112½ July 6	113½ July 20	112 Mar. 13	114⅝ Mar. 2
279,000	Am Type Found s. f. debs 2½-5s..1950	J J	-----	-----	110½	Sale	115⅛	Sale	109¾ July 2	118 July 28	107½ May 19	118 July 28
119,000	Amer Water Works & Elec Debenture gold 6s series A...1975	M N	98	Sale	109¾	Sale	110⅜	Sale	109½ July 18	110¾ July 27	97 Jan. 2	111 Apr. 13
203,000	†*Amer Writ Paper 1st g 4s.....1947	J J	42	Sale	36⅝	37	36⅝	38¼	36 July 9	38½ July 20	32½ May 4	49 Jan. 8
27,000	*Certificates of Deposit.....	----	39¼	42	36½	37	36⅝	38½	36½ July 8	37¼ July 27	32⅛ May 16	48¼ Jan. 7
561,000	Anaconda Cop Min s f deb4½s ..1950	A O	99⅝	Sale	104⅞	Sale	105⅛	Sale	104¾ July 2	105¼ July 22	99½ Jan. 2	105¼ July 22
109,000	*AngloChilean Nitrate 7s.....1945	M N	26½	Sale	28	33	30	32	30 July 17	32 July 27	23½ Apr. 30	34½ June 27
10,000	Certificates of deposit.....	----	-----	-----	-----	34	30	32	30 July 13	32 July 27	26½ May 26	33¼ June 27
123,000	*†Ann Arbor 1st g 4s.....July 1995	Q J	71½	Sale	-----	70¾	67¼	Sale	67⅛ July 14	70 July 16	67⅛ July 14	84½ Feb. 13
9,000	Ark & Memp Bdge & Term 1st 5s.1964	M S	92	97	102½	103	102	103½	102¼ July 15	103 July 14	96 Jan. 10	103 June 3
106,000	Armour & Co. 1st real estate 4½s 1939	J D	104	104½	104¼	Sale	103¾	Sale	103¾ July 15	104¼ July 1	103½ Mar. 3	105¼ Mar. 5
1,250,000	1st M 4s s f ser B(Del.).....1955	F A	94⅞	97⅜	97½	Sale	98⅞	Sale	97¼ July 1	99 July 31	94¾ Jan. 2	99 July 31
104,000	Armstrong Cork deb 4s.....1950	J J	106¼	Sale	105¼	Sale	105⅞	Sale	105 July 20	106 July 27	105 Jan. 30	106⅞ May 14
437,000	Atch Top & S F gen g 4s 1995	A O	110½	Sale	114⅝	Sale	114⅛	Sale	113¾ July 20	115⅜ July 9	110⅜ Jan. 2	115¼ Mar. 6
22,000	Adjustment g 4s.....July 1 1995	Nov	104½	105	109¾	112	107	-----	109⅞ July 9	111 July 14	104½ Jan. 7	113¼ Mar. 9
126,000	Stamped 4s.....July 1 1995	M N	104⅞	Sale	110¼	Sale	109¾	Sale	109⅛ July 25	111 July 7	104⅞ Jan. 2	113½ Mar. 6
10,000	Conv g 4s of 1909.....1955	J D	103⅝	-----	107½	-----	108¾	-----	108¾ July 18	108¾ July 18	106½ Jan. 14	109⅝ July 27
13,000	Conv g 4s of 1905.....1955	J D	104½	-----	109	-----	109⅞	-----	108½ July 6	109⅝ July 27	105 Jan. 3	109¼ July 17
13,000	Conv g 4s of 1910.....1960	J D	102	-----	105½	106½	105¾	107⅝	105⅝ July 14	107¾ July 17	102½ Feb. 26	107¾ July 17
201,000	Conv deb gold 4½s.....1948	D J	109	Sale	111¼	Sale	111¼	Sale	111 July 2	112 July 11	109 Jan. 2	114 Feb. 28
30,000	Rocky Mt div 1st 4s A.....1965	J J	104¾	-----	107⅛	Sale	107	Sale	106¾ July 7	107⅛ July 1	105¼ Jan. 28	107¼ Mar. 3
22,000	Trans-Cont Short Line 1st 4s g1958	J J	110½	112	113	Sale	113⅞	Sale	113 July 1	113⅞ July 31	110½ Jan. 3	113⅞ July 31
43,000	Cal-Ariz 1st & ref 4½s ser A ...1962	M S	112	Sale	112¾	Sale	112⅛	Sale	112 July 27	113 July 22	110½ Apr. 3	113½ June 15
------	Atl Knox & No 1st g 5s.....1946	J D	112½	118	118	-----	118	-----	-----	-----	118 Jan. 3	118½ Feb. 20
5,000	Atl & Char Air Line 1st 4½s A..1944	J J	101⅝	104	106	-----	105	-----	107 July 30	107 July 30	103⅝ Jan. 16	107 July 30
22,000	1st 30-year 5s ser B.....1944	J J	106	Sale	110¾	111¼	110⅞	-----	110¾ July 8	111½ July 17	105¼ Jan. 30	111½ July 17
800,000	Atl Coast L 1st cons 4s.....July 1952	M S	96⅝	Sale	96⅜	Sale	97¾	Sale	96 July 8	98 July 30	95⅝ May 2	100¼ Jan. 14
1,015,000	General unified 4½s series A..1964	J D	85	Sale	79⅜	Sale	85⅝	Sale	79¼ July 1	86 July 29	76 Apr. 29	88½ Jan. 9
620,000	L & N collat gold 4s.....Oct. 1952	M N	82	Sale	87	Sale	90⅝	Sale	86 July 2	91 July 20	81½ Jan. 3	91 July 20
224,000	10-yr coll tr 5s.....May 1 1945	M N	96¼	Sale	99	Sale	98¾	Sale	98 July 18	99¼ July 11	95½ May 1	99⅞ Feb. 29
242,000	Atlantic & Danville 1st g 4s 1948	J J	40¼	Sale	51	Sale	57	Sale	50⅜ July 8	58 July 29	40¼ Jan. 2	58 July 29
101,000	Second 4s.....1948	J J	32½	33¼	48⅛	Sale	54¼	Sale	47¼ July 6	54¾ July 29	33½ Jan. 3	54¾ July 29
164,000	Atl Gulf & W I SS Line coll tr 5s.1959	J J	62	Sale	71	Sale	74	Sale	71 July 1	79¾ July 13	61 Jan. 28	79¾ July 13
36,000	Atlantic Refining deb 5s 1937	J J	106	Sale	104¼	-----	104	Sale	104 July 24	104¼ July 2	104 July 24	106⅞ Jan. 11
120,000	Auburn Automobile conv deb 4½s '39	J J	101½	102⅜	-----	83	75	Sale	70 July 6	81 July 27	70 July 6	113 Mar. 5
30,000	Austin & NW 1st g 5s guar.....1941	J J	99	101	103⅞	104¼	104½	-----	103½ July 3	104¾ July 9	100½ Jan. 8	104¾ Mar. 25
11,000	‡Baldwin Locom Works 1st s f 5s.1940	M N	104¾	Sale	105	-----	105½	106¼	105 July 3	106 July 27	103 May 8	107¼ Feb. 7
1,000	5s assented.....1940	----	-----	-----	105	-----	103¼	-----	105 July 25	105 July 25	103¾ May 25	105 June 29
322,000	Balt & Ohio 1st g 4s.....July 1948	A O	102⅝	Sale	106	Sale	107⅜	Sale	105¾ July 2	107⅜ July 31	102½ Jan. 2	108 May 15
949,000	Refund & gen 5s ser A.....1995	J D	75¼	Sale	85⅝	Sale	89⅛	Sale	84⅝ July 7	90 July 31	75 Jan. 2	92 Feb. 21
231,000	1st gold 5s.....July 1948	A O	108⅜	Sale	112⅛	Sale	111¾	Sale	111⅛ July 24	112⅝ July 9	108¼ Jan. 21	114½ June 5
495,000	Ref and gen 6s, series C.....1995	J D	84½	Sale	96¼	Sale	99	Sale	96 July 1	100 July 15	84½ Jan. 2	100¼ Feb. 21
290,000	P L E & W Va Sys ref g 4s.....1941	M N	100¼	Sale	103	Sale	104¼	Sale	102⅞ July 2	104¼ July 25	100¼ Jan. 2	105 Mar. 6
296,000	Southw Div 1st 3½s at 5% 1950	J J	99½	Sale	103	Sale	105	Sale	103 July 1	105 July 24	99½ Jan. 2	105 Mar. 12
84,000	Tol Cin Div 1st & ref 4s ser A..1959	J J	88	Sale	96	96½	97⅜	Sale	95½ July 8	98 July 23	88 Jan. 2	98 Mar. 5
697,000	Refunding 5s series D.....2000	M S	74¼	Sale	84½	Sale	88¾	Sale	83¾ July 3	88¾ July 20	74¼ Jan. 2	90 Feb. 21
2,322,000	Conv g 4½s.....1960	F A	62	Sale	73⅝	Sale	79	Sale	72¼ July 2	79¾ July 28	61¾ Jan. 2	80⅞ Feb. 21
504,000	Ref & gen 5s series F.....1996	M S	74	Sale	84⅜	Sale	88½	Sale	84 July 2	88¾ July 28	74 Jan. 2	90 Feb. 20
10,000	Bangor & Aroostook RR 1st g 5s '43	J J	113¾	Sale	114	116⅜	114½	116⅜	114 July 3	115 July 22	113¼ Mar. 18	116½ June 10
40,000	Con ref mtg. gold 4s.....1951	J J	103⅞	Sale	108⅛	109¼	108¾	109½	108⅜ July 2	109½ July 14	103⅞ Jan. 2	109½ May 21
129,000	4s stamped.....1951	----	109¾	Sale	110⅞	Sale	112¾	Sale	110⅞ July 1	113⅞ July 28	109¼ Jan. 3	118 Feb. 25
8,000	Battle Creek & Sturgis gu 3s.....1989	J D	64	65½	72½	74¾	73	74¾	74¼ July 23	74¾ July 23	68¼ Jan. 9	75 Jan. 29
------	Beech Creek 1st gu 4s.....1936	J J	-----	101¼	-----	-----	-----	-----	-----	-----	100½ Apr. 3	101¼ Jan 3
------	Second guar gold 5s.....1936	J J	-----	-----	-----	-----	-----	-----	-----	-----	101½ Jan. 15	101½ Jan. 15
------	Beech Creek Extsn 1st g 3½s...1951	A O	98	-----	103¼	-----	101¼	-----	-----	-----	98¼ Jan. 14	100⅞ Mar. 27
71,000	Bell Telephone of Pa 1st 5s B....1948	J J	119⅜	119½	120¾	Sale	121	Sale	120⅝ July 1	121½ July 30	119 Jan. 7	121⅝ Apr. 20
47,000	First & ref 5s series C.....1960	A O	125¼	Sale	129	Sale	128⅜	129	128 July 21	129 July 1	125 Jan. 2	129½ Feb. 17
------	Belvidere Del cons gtd g 3½s.....1943	J J	101	-----	104	-----	107¾	-----	-----	-----	-----	-----
17,000	*Berlin City Electric deb 6½s...1951	J D	32	Sale	24⅜	25	25	Sale	24¼ July 17	25 July 3	23⅛ May 19	32⅝ Jan. 23
21,000	*Deb sinking fund 6½s.....1959	F A	29	30¾	23¾	Sale	24⅞	Sale	23¾ July 6	24⅞ July 30	22¾ May 26	30 Feb. 25
25,000	*Debenture 6s.....1955	A O	28½	29	23⅜	24⅞	23½	Sale	23 July 18	24⅛ July 30	20½ May 26	29 Jan. 6
38,000	Berlin Elec Elev & Undgrd Rys— *1st 6½s.....1956	A O	32	Sale	23⅝	33	24	Sale	23¾ July 1	24⅛ July 24	23 May 20	33 Feb. 26
729,000	Bethlehem Steel 4½s series D...1960	J J	104½	Sale	105	Sale	105⅛	Sale	103⅝ July 7	105½ July 22	102⅝ Apr. 28	106¼ Mar. 21
5,000	Big Sandy Ry 1st mtge 4s.....1944	J D	109	-----	110	-----	109¾	-----	110⅛ July 25	110⅛ July 25	109¾ Jan. 27	110⅛ July 25
569,000	Boston & Maine 1st 5s ser AC...1967	M S	79⅝	Sale	74¼	Sale	79	Sale	73¾ July 3	79⅝ July 28	71½ May 29	93½ Feb. 20
268,000	1st mortgage 5s series II.....1955	M N	80⅝	Sale	75	Sale	80¼	Sale	74½ July 3	80¾ July 31	73 May 29	94 Feb. 17
337,000	1st g 4¾s series JJ.....1961	A O	75	Sale	70¼	Sale	74⅝	Sale	70 July 2	75½ July 31	68 May 29	89¾ Feb. 20
29,000	†*Boston & NY Air Line 1st gu 4s 1955	F A	23⅛	23⅞	20¼	Sale	20⅜	Sale	20¼ July 1	23 July 15	20 June 23	31¼ Feb. 1
114,000	*†Botany Cons Mills sec s f 6½s 1934	A O	23	Sale	19¼	Sale	18¾	Sale	18¼ July 11	21½ July 22	18¼ July 11	26½ Feb. 14
37,000	*Certificates of deposit.....	A O	22	Sale	18⅛	19	18⅝	Sale	17½ July 9	20¼ July 22	17½ Apr. 30	26½ Feb. 14
------	*†Bowman-Bilt Hotels 1st 7s...1934 Stpd as to payment of $435 part red	M S	6½	-----	15	-----	-----	-----	-----	-----	7 Jan. 13	25 May 5
78,000	Brooklyn City RR 1st 5s.....1941	J J	87¼	90	98⅝	Sale	99½	Sale	98⅝ July 1	100¼ July 7	88 Jan. 9	100¼ Mar. 16
830,000	Bklyn Manhattan Transit 4½s..1966	M N	-----	-----	-----	-----	101¼	Sale	100⅞ July 20	101½ July 16	100⅞ July 20	101½ July 16
31,000	Bklyn Queens Co & Sub gtd 5s..1941	M N	-----	70	78½	80	77	Sale	77 July 27	78½ July 6	69 Jan. 10	85 Feb. 28
3,000	1st 5s stamped.....1941	J J	75	-----	90¼	-----	90⅝	-----	91 July 27	91 July 27	75 Jan. 8	95⅜ Apr. 20
30,000	Brooklyn Union El 1st 5s.....1950	F A	109	Sale	114	114½	113¼	Sale	112¾ July 6	114 July 2	109 Jan. 2	115 Mar. 23
14,000	Brooklyn Union Gas Co 1st g 5s.1945	M N	120⅛	121	120½	121	120⅞	Sale	120½ July 2	120⅞ July 31	119¾ Jan. 13	122 Jan. 27
7,000	1st lien & ref 6s ser A.....1947	M N	124¼	-----	128	-----	128	Sale	128 July 6	128½ July 30	124½ Jan. 10	128½ July 30
91,000	Debentures gold 5s 1950	J D	105	105½	105	Sale	105¼	Sale	104½ July 17	105½ July 15	104 Mar. 17	105⅞ Jan. 22
13,000	1st lien & ref 5s series B.....1957	M N	109½	110	109¼	109¾	108¼	109	108⅜ July 10	108½ July 20	108 Jan. 22	110 Apr. 13
14,000	Brown Shoe s f deb 3¾s.....1950	F A	105¾	-----	106	Sale	106	106¼	106 July 1	106⅝ July 1	105 May 15	106¾ Feb. 25
------	Brunsw & Western 1st gu g 4s...1938	J J	-----	-----	103⅜	-----	103¼	104	-----	-----	103 Feb. 26	103¾ June 25
19,000	Buffalo Gen Elec 4½s ser B.....1981	F A	110½	Sale	109½	Sale	109⅛	110	109½ July 1	110¼ July 1	108½ June 4	111 Jan. 30
11,000	Buff Roch & Pitts gen 5s.....1937	M S	104⅛	104⅞	103¾	104	-----	103⅞	103½ July 20	103¾ July 6	103 May 14	104⅞ Jan. 10
709,000	Consol 4½s.....1957	M N	65¼	Sale	78½	Sale	82	Sale	78 July 7	82¾ July 28	65¼ Jan. 2	84¼ Feb. 19
3,000	*†Burl Ced Rap & Nor 1st 5s...1934	A O	20¼	23	18¾	22½	18¾	20	20 July 27	20½ July 22	19½ Apr. 29	30½ Feb. 13
3,000	*Certificates of deposit.....	----	20¼	35½	17½	28	18	Sale	18 July 8	18 July 8	18 July 8	29 Feb. 4
19,000	†*Bush Terminal Co 1st 4s.....1952	A O	80⅝	Sale	-----	85⅝	85¾	Sale	80½ July 8	85¾ July 31	80½ July 8	90 Feb. 21
134,000	*Consol 5s 1955	J J	50¼	Sale	56¾	Sale	58	Sale	55½ July 7	59½ July 16	48¾ Jan. 13	68¾ Apr. 2
69,000	Bush Term Bldgs 5s gu tax ex...1960	A O	59½	Sale	59⅛	60	60⅜	Sale	55⅜ July 8	60⅜ July 14	55⅝ July 8	67 Mar. 21
71,000	By-Product Coke 1st 5½s ser A..1945	M N	92½	Sale	-----	98⅛	95	Sale	93 July 20	97¾ July 6	92½ Jan. 2	101¾ Feb. 13

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Ask	PRICES IN JULY July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
8,000	Cal Gas & El Corp unif & ref 5s...1937	M N	107	107¼	105⅞	106⅛	105⅛	105¾	105⅝ July 29	105⅞ July 8	105⅝ July 29	107⅛ Jan. 18
21,000	Calif Packing conv deb 5s.....1940	J J	105	Sale	104	105⅛	104	104⅛	104 July 9	104¼ July 3	103¼ Apr. 20	105¼ Feb. 11
	Camaguey Sugar Co—											
37,000	*1st 7s ctfs of deposit.....1942	----	9⅞	Sale	14	15	13¼	16⅝	13½ July 14	16¾ July 22	9¾ Jan. 9	17¾ Mar. 30
48,000	Canada Sou con gu 5s ser A.....1962	A O	111½	-----	113	114	116	Sale	113¼ July 7	116¾ July 28	111⅝ Jan. 8	118¾ Apr. 18
174,000	Canadian Nat gold 4½s.....1957	J J	109⅛	Sale	113⅝	Sale	114½	Sale	113⅝ July 7	114½ July 31	108¾ Jan. 7	114½ July 31
59,000	Guaranteed gold 5s.....July 1969	J J	113⅞	Sale	118	Sale	118⅛	Sale	117¾ July 20	118½ July 28	113¾ Jan. 7	118⅞ June 16
87,000	Guaranteed g 5s.....Oct 1969	A O	115½	Sale	119⅞	Sale	120¾	Sale	119⅜ July 17	120¾ July 31	115 Jan. 7	120¾ July 31
54,000	Guaranteed g 5s.....1970	F A	115	-----	120	Sale	121	Sale	119¾ July 18	121 July 8	115½ Jan. 8	121 July 8
33,000	Guar gold 4¾s.....June 15 1955	J D	113	Sale	117¾	Sale	118⅛	Sale	117¾ July 1	118½ July 21	112¾ Jan. 7	118¾ June 19
59,000	Guar g 4½s.....1956	F A	110¼	Sale	115¾	116⅛	116½	Sale	115½ July 18	116½ July 30	110¼ Jan. 2	116⅝ June 17
144,000	Guar g 4½s.....1951	M S	110⅞	Sale	115½	Sale	116	Sale	115 July 6	116 July 7	110½ Jan. 7	116⅛ June 17
64,000	Canadian Northern guar 6½s...1946	J J	122¾	Sale	127⅝	128	120⅝	121	128 July 2	129 July 17	122⅛ Jan. 2	129 July 17
1,026,000	Canadian Pac 4% deb stock.....	J J	87½	Sale	95¼	Sale	96⅞	Sale	95 July 1	97¾ July 20	87⅜ Jan. 3	97¾ July 20
167,000	Collateral trust gold 4½s.....1946	M S	100¾	Sale	105	Sale	105	Sale	104¾ July 1	106 July 15	102¾ Jan. 3	106 July 15
66,000	5s equip trust ctfs.....1944	J J	113⅛	Sale	115¼	115¾	115⅝	Sale	114⅞ July 27	115¾ July 3	113⅛ Jan. 2	116¼ May 29
135,000	Collateral trust g 5s.....1954	J D	105⅜	106	108	Sale	108	108⅜	107⅝ July 8	108¾ July 21	105⅛ Jan. 9	108¾ July 21
209,000	Collateral trust 4½s.....1960	J J	100¾	101⅛	104¾	Sale	104¾	Sale	104¼ July 20	105⅛ July 27	100¾ Jan. 2	105¼ June 23
------	‡*Carolina Central 1st gu g 4s..1949	J J	49⅛	50	48	54½	48⅛	60	-----	-----	49⅜ Jan. 3	54¾ Mar. 3
78,000	Caro Clinch & Ohio 1st 5s.....1938	J D	107¾	-----	107¾	-----	106¾	Sale	106¾ July 31	107¾ July 7	106¾ Apr. 9	108¾ Feb. 17
63,000	1st & con g 6s series A.Dec 15 1957	J D	108⅞	Sale	109⅛	110½	110½	Sale	109⅛ July 9	111½ July 16	108¾ Mar. 13	111½ July 16
63,000	Carriers & Gen Corp deb 5s w w.1950	M N	-----	-----	105¾	Sale	106¼	Sale	105 July 11	106½ July 24	102¼ Apr. 30	108 June 4
12,000	Carthage & Adir 1st gu g 4s.....1981	J D	70	73	81½	86½	86	86½	81½ July 9	87 July 28	73 Jan. 6	90 Feb. 20
9,000	*Cent Br Un Pac 1st g 4s.....1948	J D	26½	29½	26⅛	29½	30¼	32¾	27 July 13	30 July 28	27 May 26	36¼ Feb. 4
7,000	‡*Cent of Ga Ry 1st g 5s...Nov. 1945	F A	48	51	60¼	66	60¼	68	65⅞ July 14	66 July 14	52 Jan. 14	68 Apr. 14
249,000	*Consol gold 5s.....1945	M N	27¼	Sale	23¾	25	27	Sale	23 July 11	27½ July 30	23 July 11	36⅞ Feb. 24
31,000	*Ref & gen 5½s series B.....1954	A O	17	Sale	10¼	13⅞	14	15	11⅞ July 17	14½ July 30	11⅞ July 17	20 Feb. 4
63,000	*Ref & gen 5s series C.....1959	A O	16¼	Sale	12⅝	13¼	13½	Sale	12⅝ July 2	13¾ July 29	12 May 12	20 Feb. 5
5,000	*Chat Div pur money g 4s.....1951	J D	22	23⅞	21	Sale	25⅞	Sale	21 July 1	25⅞ July 31	21 July 1	29 Feb. 14
30,000	*Macon & Nor Div 1st g 5s.....1946	J J	-----	24	-----	20	20	27	20 July 28	20 July 28	20 May 26	24 Jan. 28
------	*Middle Ga & Atl Div pur m 5s.1947	J J	-----	22⅞	5	18	5	15	-----	-----	15 Mar. 17	23 Jan. 4
2,000	*Mobile Div 1st g 5s.....1946	J J	-----	-----	20	24½	20	22½	20 July 10	20 July 10	20 July 10	28 Mar. 9
24,000	Cent Hudson G & E 1st & ref 3½s '65	M S	105	-----	107	107⅞	107¼	108	107⅛ July 3	108 July 28	105⅝ Jan. 8	108 July 28
187,000	Cent Ill Elec & Gas 1st 5s.....1951	F A	100	Sale	103½	Sale	104	Sale	103½ July 1	104¼ July 27	99½ Jan. 3	104¼ July 27
53,000	‡*Central New Eng 1st guar 4s..1961	J J	43½	Sale	55	57	55	Sale	55 July 2	57⅝ July 3	43½ Jan. 2	77½ Feb. 14
379,000	Central of N J gen g 5s.....1987	J J	98⅝	Sale	97½	Sale	89½	Sale	86¼ July 24	98 July 2	86¼ July 24	103½ Jan. 27
45,000	General 4s.....1987	J J	87	Sale	85	88⅞	81⅛	84	83 July 23	86½ July 13	83 July 23	93½ Mar. 7
329,000	Cent Pac 1st ref gu g 4s.....1949	F A	103½	Sale	110⅛	110⅜	110	Sale	109⅞ July 10	110⅜ July 15	103½ Jan. 2	110⅝ June 23
25,000	Through St L 1st gu g 4s.....1954	A O	100¼	101	106¼	110	-----	107¾	107 July 24	108 July 3	102 Jan. 4	108 May 27
572,000	Guar 5s.....1960	F A	89	Sale	100⅜	Sale	101¾	Sale	100⅜ July 1	102¾ July 16	89 Jan. 2	102¾ July 16
38,000	Cen RR & Bkg of Ga col tr g 5s.1937	M N	65	68	82	Sale	83½	87	80 July 2	87 July 21	67 Jan. 3	88 Mar. 12
37,000	Central Steel 1st sink fund 8s.....1941	M N	118⅞	123	125½	126½	125½	126	125½ July 6	127 July 13	121¼ Jan. 24	127 July 13
98,000	Certain-teed Prod s f g 5½s A.....1948	M S	96½	Sale	91⅛	Sale	93	Sale	91⅛ July 1	93⅜ July 31	90 June 6	100 Jan. 13
96,000	Champion Pap & Fibre deb 4½s.1950	M S	101¾	102¼	105⅞	-----	105¾	Sale	105½ July 16	106 July 2	102⅛ Jan. 3	106 Feb. 15
1,916,000	Ches Corp conv col tr g 5s May 15 1947	M N	115½	Sale	135	Sale	152¾	Sale	135 July 1	157 July 15	115⅛ Jan. 2	157 July 15
1,935,000	10 year conv coll 5s.....1944	J D	111¼	Sale	118⅞	Sale	134¾	Sale	118½ July 1	138⅞ July 15	110½ Jan. 7	138⅞ July 15
80,000	Ches & Ohio 1st cons g 5s.....1939	M N	111½	112¼	110¾	Sale	110⅜	Sale	110¼ July 28	111⅜ July 3	110¼ Apr. 21	112¾ Mar. 25
124,000	General gold 4½s.....1992	M S	119⅛	Sale	125	Sale	123¾	Sale	123⅛ July 25	126 July 15	118½ Jan. 6	126½ June 15
82,000	Ref & imp 4½s ser A.....1993	A O	111⅛	Sale	110¾	112⅛	110½	111	110½ July 10	111 July 11	110½ July 10	113⅛ Feb. 24
61,000	Ref & impt mtge 3½s ser D.....1996	M N	-----	-----	-----	-----	99¾	Sale	99⅜ July 30	100¼ July 28	99⅜ July 30	100¼ July 28
------	Craig Valley 1st g 5s.....May 1940	J J	109	-----	110	-----	-----	-----	-----	-----	108¾ Jan. 9	111 Jan. 16
------	Potts Creek Br 1st 4s.....1946	J J	-----	-----	109	-----	-----	-----	-----	-----	-----	-----
15,000	R & A Div 1st con g 4s.....1989	J J	112½	-----	115	-----	115	117	115⅝ July 28	118¼ July 15	112½ Jan. 15	118¼ July 15
------	2d con gold 4s.....1989	J J	107½	-----	112	-----	112	-----	-----	-----	108½ Jan. 27	109¼ May 20
------	Warm Springs Valley 1st g 5s.1941	M S	110	-----	110	-----	110	-----	-----	-----	110 Jan. 17	110 Jan. 17
225,000	Chic & Alt RR ref g 3s.....1949	A O	40¼	41½	51	Sale	53	Sale	50 July 3	53⅞ July 30	41 Jan. 3	55½ Mar. 7
96,000	Chic Burl & Q Ill Div 3½s.....1949	J J	105½	Sale	107⅜	Sale	107¾	108	107⅜ July 1	108⅜ July 21	104½ Jan. 20	108⅜ June 3
56,000	Illinois Division 4s.....1949	J J	108½	Sale	112	Sale	111¾	112⅛	111⅝ July 21	112¼ July 2	108¼ Jan. 7	113 Mar. 6
226,000	General 4s.....1958	M S	108	Sale	113	Sale	113	Sale	112⅜ July 8	113⅝ July 24	107¾ Jan. 2	113⅝ May 25
70,000	1st & ref 4½s series B.....1977	F A	106¾	Sale	111⅜	Sale	111¼	112	111⅛ July 20	112⅛ July 30	106⅝ Jan. 2	114 June 10
65,000	1st & ref 5s series A.....1971	F A	113	114	115⅝	117	114⅜	115¾	115⅝ July 24	116⅛ July 9	112 Jan. 30	117¾ Apr. 11
9,000	*‡Chic & E Ill 1st cons g 6s.....1934	A O	-----	83	96	99	96½	98	96 July 10	97 July 30	82 Jan. 10	97 May 23
583,000	‡*Chic & E Ill Ry (new co) g 5s..1951	M N	17	Sale	18	Sale	20½	Sale	17¼ July 9	21 July 28	14 Apr. 28	23 Feb. 5
83,000	*Certificates of deposit.....	----	14	Sale	15¾	Sale	19½	Sale	15¾ July 1	19½ July 31	14 Jan. 2	21¼ Feb. 7
15,000	Chic & Erie 1st gold 5s.....1982	M N	114½	117	119⅜	121	121⅝	Sale	120⅝ July 17	122¼ July 30	116 Feb. 5	122¼ July 30
19,000	Chic Gas L & C 1st gu g 5s.....1937	J J	105	105¼	104¾	-----	104⅜	-----	104⅜ July 30	104¾ July 7	104⅜ July 30	105½ Jan. 17
1,265,000	‡*Chic Gt Western 1st 50-yr 4s...1959	M S	26¾	Sale	34⅞	Sale	38	Sale	33¾ July 8	39 July 31	26½ Jan. 2	39¼ Feb. 11
5,000	‡*Chic Indianap & Louisv rf g 6s1947	J J	19⅞	30	40	46⅜	38	40⅜	40 July 21	43½ July 17	28¼ Jan. 3	49 Mar. 7
1,000	*Refunding gold 5s ser B.....1947	J J	25	-----	-----	43	-----	48½	43 July 3	43 July 3	29 Jan. 3	48¼ Mar. 7
6,000	*Refunding 4s series C.....1947	J J	25	29	40	44½	38	42⅜	40 July 21	40 July 21	28½ Jan. 3	46½ Mar. 24
82,000	*1st & general 5s series A.....1966	M N	16	Sale	20	Sale	23¼	Sale	20 July 1	23½ July 31	15¼ Jan. 3	28 Feb. 6
48,000	*1st & gen 6s series B.....May 1966	J J	16	Sale	19	25	23¾	Sale	20 July 17	24 July 30	16½ Jan. 4	29 Feb. 4
7,000	Chic Indiana & Sou 50-yr 4s.....1956	J J	92¾	Sale	101	102½	101	101½	101 July 9	102¼ July 15	92¾ Jan. 2	102¼ Apr. 16
------	Chic L S & East 1st 4½s.....1969	J D	111	-----	110½	-----	110½	-----	-----	-----	111¼ Feb. 4	111¾ Mar. 21
252,000	*Chic Mil & St P gen g 4s ser A..1989	J J	46½	Sale	52	Sale	53½	54⅜	51½ July 6	54⅞ July 16	46½ Jan. 2	65½ Feb. 6
15,000	*Gen g 3½s series B.....May 1 1989	J J	44¾	46½	47½	50¼	46	48¼	46 July 13	47½ July 7	43 Jan. 3	58½ Feb. 7
123,000	*Gen 4½s series C.....May 1 1989	J J	47¾	Sale	53	54	54¾	Sale	54 July 6	57⅜ July 28	47½ Jan. 2	68 Feb. 8
63,000	*Gen g 4½s series E.....May 1 1989	J J	47¾	Sale	53½	Sale	56	Sale	53½ July 1	56½ July 15	47¾ Jan. 2	68 Feb. 7
47,000	*Gen 4¾s series F.....May 1 1989	J J	49½	Sale	57	Sale	57	58	55½ July 9	57½ July 29	49½ Jan. 2	69⅝ Feb. 7
2,211,000	‡*Chic Mil St P & Pac mtge5s ser A1975	F A	19⅞	Sale	19⅜	Sale	20½	Sale	18½ July 7	21½ July 27	17⅛ Apr. 29	25 Feb. 11
2,021,000	*Conv adj 5s.....Jan 1 2000	A O	8	Sale	7¼	Sale	7⅝	Sale	6¾ July 7	7⅞ July 16	6 Apr. 28	9⅝ Jan. 15
62,000	‡*Chic & No West gen 3½s.....1987	M N	38¼	Sale	37¾	38	35½	Sale	33½ July 22	37¾ July 2	33½ July 22	48½ Mar. 5
132,000	*General 4s.....1987	M N	40	44	40	Sale	37	Sale	35⅛ July 17	40 July 1	35⅛ July 17	54¼ Mar. 6
33,000	*Stpd non payt Fed inc tax.1987	M N	39	-----	39	42	36	45	36 July 22	39 July 2	36 July 22	54¼ Feb. 1
11,000	*Stpd gen 4¾s non-pay inc tax1987	M N	39¾	44	37	45	38⅜	Sale	37 July 22	38⅜ July 31	37 July 22	56 Jan. 30
54,000	*Gen 5s stpd non pay inc tax.1987	M N	44⅛	Sale	41⅛	44	40⅝	Sale	38½ July 18	43 July 7	42½ Jan. 6	57¾ Feb. 1
------	*General 4½s stamped.....1987	M N	40¼	42	41	42	38¾	50	-----	-----	38½ July 18	56 Feb. 11
96,000	**15-year secured 6½s.....1936	M S	47¾	Sale	44¾	Sale	43½	Sale	42 July 27	44⅞ July 2	42 July 27	61½ Feb. 11
171,000	*1st & ref g 5s.....May 2037	J D	21¾	Sale	20⅛	21½	21	Sale	19 July 14	21⅝ July 30	17 May 1	27 Feb. 11
186,000	*1st & ref 4½s stamped..May 2037	J D	20¼	Sale	19⅝	Sale	19¼	Sale	18¼ July 23	20¼ July 29	16 May 8	25½ Feb. 5
184,000	*1st & ref 4½s ser C.....May 2037	J D	20	Sale	19⅜	Sale	19¼	Sale	18½ July 24	20¼ July 29	16 Apr. 30	25⅝ Feb. 7
915,000	*Conv 4¾s series A.....1949	M N	12	Sale	13¼	Sale	12⅛	Sale	12 July 24	13¼ July 1	10½ Apr. 27	17 Feb. 4
	*‡*Chicago Rys 1st 5s stamped											
35,000	Aug 1 1932 25% part paid.....1927	F A	72	73½	75	Sale	76¼	78	75 July 1	76½ July 14	70 Apr. 30	80 Jan. 18
1,338,000	‡*Chic R I & Pacific gen g 4s.....1988	J J	36½	Sale	33⅞	Sale	34⅝	Sale	32 July 27	35¾ July 31	32 July 27	46½ Feb. 11
57,000	*Certificates of deposit.....	----	33¾	-----	32¾	33½	32½	37½	31 July 27	33¾ July 6	31 July 27	43½ Feb. 14
420,000	**Refunding gold 4s.....1934	A O	17	Sale	16⅛	17	17¼	Sale	15¼ July 7	18 July 20	15 Apr. 28	20½ Feb. 6
299,000	*Certificates of deposit.....	---	15⅞	Sale	15¼	15¾	15½	Sale	13⅞ July 24	15⅞ July 20	13¾ Apr. 19	19¼ Feb. 14
705,000	**Sec. gold 4½s series A.....1952	M S	17¼	Sale	19	Sale	19¼	Sale	18⅛ July 8	20¼ July 18	15⅛ Apr. 30	22½ Feb. 13
317,000	*Certificates of deposit.....	----	15	Sale	16½	17½	16½	16¾	16 July 23	17⅛ July 17	14½ May 5	20¾ Feb. 5
244,000	*Convertible gold 4½s.....1960	M N	7¾	Sale	8½	9⅛	8½	Sale	8¼ July 9	10 July 16	7 May 12	11⅞ Feb. 13
33,000	Chic S L & N O gold 5s.....1951	J D	102⅛	-----	110	111¼	110½	111¼	110½ July 17	111 July 10	105 Jan. 29	111¼ June 16
------	Gold 3½s.....June 15 1951	J D	80½	-----	90⅛	-----	89	-----	-----	-----	-----	-----
50,000	Memphis Div 1st 4s.....1951	J D	82½	83½	89	Sale	91⅞	93¼	88⅞ July 3	91 July 25	83½ Jan. 6	94 Mar. 10
138,000	Chic T H & S'east 1st & ref 5s...1960	J D	74	Sale	89	90	91	91⅜	89¾ July 16	91⅞ July 28	74 Jan. 2	95½ Mar. 6
129,000	Income guar 5s.....Dec 1 1960	M S	61⅞	Sale	77	78½	79½	81	77 July 8	80¾ July 28	61 Jan. 2	84 Mar. 7
	Chicago Union Station—											
53,000	Guaranteed gold 5s.....1944	J D	108⅝	109⅛	106¾	107	106⅜	Sale	106⅜ July 31	107½ July 17	105¾ Feb. 27	109 Jan. 6
25,000	Guaranteed 4s.....1944	J J	106⅞	-----	105⅝	Sale	105⅝	Sale	105½ July 7	105⅞ July 14	105½ Mar. 21	108¼ Jan. 28
80,000	1st mtge 4s series D.....1963	J J	108¾	Sale	110½	111⅜	110⅝	Sale	110⅝ July 28	111½ July 14	108½ Apr. 30	112 Feb. 27
467,000	1st mtge 3¾s series E.....1963	J J	-----	-----	107½	Sale	108	Sale	107¼ July 1	109 July 8	107 June 25	109 July 8
281,000	Chic & West Ind Consol 50-yr 4s.1952	J J	99⅞	Sale	103¼	Sale	104	Sale	103 July 1	104 July 16	99½ Jan. 3	105¾ Mar. 9
7,000	1st & ref 5½s series A.....1962	M S	107¼	Sale	105 13/32	Sale	-----	-----	105⅝ July 10	105 13/16 July 1	105⅝ July 10	108 Mar. 6
1,000	5½s series C.....1962	M S	106½	-----	105 13/16	107⅞	-----	-----	105 13/16 July 8	105 13/16 July 8	105 13/16 July 8	108 Mar. 7
207,000	Childs Co deb 5s.....1943	A O	73	Sale	79½	Sale	82¾	Sale	79½ July 1	82⅞ July 31	73 Jan. 2	86¾ Feb. 14
194,000	Chili Copper deb g 5s.....1947	F J	101	Sale	102⅛	Sale	102½	Sale	102⅛ July 1	103 July 17	100½ Jan. 2	103¼ June 5
4,000	‡*Choc Okl & Gulf consol 5s.....1952	M N	29	39	36	Sale	34½	45	35⅛ July 22	36 July 1	35 Jan. 10	47 Apr. 27
327,000	Cin Gas & Elec 1st mtge g 4s A..1968	A O	103⅝	Sale	102½	Sale	100⅜	Sale	100⅜ July 24	102¾ July 1	100⅜ July 24	106 Jan. 8
------	Cin Ham & Day 2d g 4½s.....1937	J J	103	-----	100	101⅞	-----	101⅞	-----	-----	101½ May 5	103 Jan. 18
------	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	102	-----	-----	-----	-----	-----	-----	-----	100⅝ May 6	102 Feb. 4
9,000	Cin Leb & N 1st con gu g 4s.....1942	M N	102¾	-----	106¼	108	106¾	108½	106¾ July 6	106¾ July 6	106 May 7	106¾ July 6
	Cincinnati Union Terminal—											
24,000	1st mtge guar 3½s series D.....1971	M N	-----	-----	-----	-----	106⅞	Sale	106⅞ July 31	107⅜ July 27	106⅞ July 31	107⅜ July 27
138,000	1st mtge g 5s series C guar.....1957	M N	112	Sale	110¼	Sale	110¼	Sale	109⅞ July 1	110½ July 23	109⅞ July 1	113 Feb. 5
2,000	Clearfield & Mahon 1st gtd g 5s..1943	J J	-----	-----	104¾	-----	105	-----	104½ July 3	105 July 24	104 June 10	105 July 24

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Ask	PRICES IN JULY July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
77,000	C C C & St L gen g 4s 1993	J D	96¾	Sale	102⅝	103⅛	101⅞	Sale	101⅞ July 31	103½ July 24	96¾ Jan. 2	104½ Mar 7
------	General 5s series B 1993	J D	100	-----	96⅝	120	96⅝	120	------	------	111⅛ Jan. 11	119 June 30
4,000	Ref & imp 6s series C 1941	J J	101¾	104	104¾	105¼	104¼	105¼	104½ July 23	105¼ July 29	103½ Jan. 18	105½ May 26
145,000	Ref & imp 5s series D 1963	J J	89	Sale	101¾	Sale	101½	Sale	101 July 13	103¼ July 22	89 Jan. 2	103¼ July 22
797,000	Ref & impt 4½s series E 1977	J J	78¾	Sale	93½	Sale	94½	Sale	93 July 22	95 July 6	78¾ Jan. 2	95 May 27
1,000	Cairo Div 1st gold 4s 1939	J J	105	Sale	105¾	-----	105⅞	-----	105⅞ July 15	105⅞ July 15	105 Jan. 2	106⅞ Jan. 15
66,000	Cin W & M Div 1st g 4s 1991	J J	93	94½	98	98¼	99½	99⅞	98½ July 6	99⅞ July 28	93½ Jan. 3	100½ Mar. 6
53,000	St Louis Div 1st coll trust g 4s 1990	M N	94	96	95	98⅞	100	101	97½ July 15	100 July 28	96 Jan. 6	104¼ Feb. 28
------	Spring & Col Div 1st g 4s 1940	M S	100¼	-----	104¼	-----	103½	-----	------	------	104 May 13	104 May 13
------	W W Val Div 1st g 4s 1940	J J	96½	-----	100½	-----	100	-----	------	------	94½ Jan. 10	101½ Mar. 6
113,000	Cleve-Cliffs Iron 1st mtge 4¾s 1950	M N	101⅝	Sale	105⅞	Sale	105⅝	106	105½ July 2	107 July 13	101⅝ Jan. 2	107¼ June 6
37,000	Cleve Elec Illum 1st M 3¾s 1965	J J	------	-----	110	110¾	109¾	110½	110 July 16	110½ July 9	108⅝ Jan. 9	111¼ May 19
2,000	Clev & Pitts gen gu 4½s ser B 1942	A O	111½	-----	112⅜	-----	111	-----	112½ July 15	112½ July 15	111¼ June 4	112½ July 15
------	Series B gu 3½s 1942	A O	102⅝	-----	104⅛	-----	104¼	-----	------	------	------	------
11,000	Series A gu 4½s 1942	J J	111½	-----	112⅜	-----	111	-----	112¾ July 23	112¾ July 23	111¼ May 5	113 May 22
------	Series C gu 3½s 1948	M N	102½	-----	106⅝	-----	106⅝	-----	------	------	------	------
------	Series D gu 3½s 1950	F A	105	-----	106⅜	-----	106⅜	-----	------	------	------	------
------	General 4½s series A 1977	F A	106¼	-----	------	-----	------	-----	------	------	106 Mar. 14	106 Mar. 14
1,000	Gen & ref. mtge 4½s series B 1981	J J	105½	-----	110½	-----	110¼	-----	113 July 2	113 July 2	113 July 2	113 July 2
15,000	Clev Short Line 1st gu 4½s 1961	A O	104½	105¾	110¼	-----	110⅞	113	110½ July 10	111 July 7	105¾ Jan. 3	111 June 26
117,000	Clev Union Term 1st gu 5½s A 1972	A O	105½	Sale	110½	Sale	110½	Sale	109¾ July 29	112 July 7	105½ Jan. 2	112 July 7
193,000	1st s f g 5s series B guar 1973	A O	101	Sale	108	Sale	106¾	Sale	106⅛ July 30	109 July 1	100⅝ Jan. 2	109 July 1
760,000	1st s f 4½s series C 1977	A O	95¼	Sale	102⅜	Sale	103	Sale	102¼ July 6	103¾ July 25	95 Jan. 2	103¾ July 25
7,000	Coal Riv Ry 1st gu 4s 1945	J D	107⅜	Sale	110	-----	110½	Sale	110½ July 31	111½ July 11	110½ July 31	111½ July 11
18,000	•‡Colon Oil conv deb 6s 1938	J J	65⅞	Sale	83¾	Sale	79	81	78½ July 3	83¾ July 1	65⅞ Jan. 2	85½ May 21
47,000	‡•Colo Fuel & Iron Co gen s f 5s 1943	F A	98½	Sale	105	Sale	104¾	105¼	104⅝ July 23	105 July 1	98½ Jan. 2	105 May 18
562,000	•‡•Colo Indus 1st coll tr 5s gu 1934	F A	48½	Sale	73½	Sale	85	Sale	71 July 7	87½ July 28	48½ Jan. 2	87½ July 28
645,000	Colorado & Southern 4½s ser A 1980	M N	59¾	Sale	71¼	Sale	74½	Sale	71⅛ July 8	75½ July 31	59¾ Jan. 2	80⅝ Feb. 17
275,000	Columbia Gas & Elec deb 5s 1952	M N	99	Sale	104⅜	Sale	104¾	Sale	104¼ July 1	105½ July 10	99 Jan. 2	105½ June 5
51,000	Debenture 5s Apr 15 1952	A O	98⅞	99⅞	104¼	Sale	104⅜	Sale	104 July 1	105⅝ July 25	99⅞ Jan. 3	105¾ May 6
339,000	Debenture 5s Jan 15 1961		99	Sale	104⅞	Sale	104⅞	Sale	104⅝ July 21	105⅜ July 9	98¾ Jan. 4	105⅝ June 3
1,000	Col & Hock Valley 1st ext g 4s 1948	A O	110⅛	-----	110	112	111	-----	112 July 7	112 July 7	110 Jan. 14	112⅝ May 28
2,000	Col & Tol 1st ext 4s 1955	F A	111	-----	110¾	-----	111½	-----	110¾ July 7	110¾ July 7	110¾ June 10	111½ Feb. 14
151,000	Comm'l Inv Trust conv deb 5½s 1949	F A	111¼	Sale	110⅝	Sale	110 5/16	Sale	110 5/16 July 31	110⅝ July 1	110 5/16 July 31	112¼ Jan. 17
------	Conn & Passum Rive 1st g 4s 1943	A O	103⅜	-----	102	-----	102	-----	------	------	104¼ May 15	104¼ May 15
1,000	Conn Ry & Lt 1st g 4½s 1951	J J	106½	-----	110⅝	-----	109⅝	-----	110½ July 16	110½ July 16	107½ Jan. 15	110½ May 28
14,000	Stamped guar 4½s 1951	J J	106½	108¼	107⅜	-----	107¼	108¼	107¾ July 8	108 July 8	105½ Mar. 31	108 June 4
310,000	Consol Edison (N Y) deb 3¼s 1946	A O	------	-----	------	-----	104¼	Sale	104¼ July 15	104⅞ July 13	104¼ July 15	104⅞ July 13
291,000	3½s debentures 1956	A O	------	-----	------	-----	104⅜	Sale	103½ July 6	104¾ July 14	103½ July 6	104¾ July 14
	Consol Hydro-Elec Works of Upper											
8,000	•Wuerttemberg 1st 7s 1956	J J	29	-----	22¼	Sale	23¾	-----	22¼ July 1	23½ July 10	22¼ July 1	30 Jan. 11
150,000	Consol Gas Co deb 4½s 1951	J D	108½	Sale	106¾	Sale	106⅝	Sale	106 July 31	106⅞ July 1	106 July 31	109½ Jan. 22
6,000	Debenture gold 5s 1957	J J	105¾	Sale	103 1/16	103¼	------	-----	102⅞ July 13	103 July 3	102⅞ July 13	106 Feb. 1
13,000	‡•Consolidated Ry deb 4s 1954	J J	21¼	Sale	20¾	21½	20⅛	23	20 July 27	21 July 8	20 Jan. 4	32 Jan. 23
3,000	•Debenture 4s J&J 1955	J J	20⅛	24	20¾	22	21	22	20¾ July 2	22 July 10	19⅝ June 17	31 Feb. 24
------	•Debenture 4s A&O 1955	A O	20⅛	23	20⅝	34¼	20⅛	29	------	------	24 Jan. 10	30½ Feb. 20
4,000	•Debenture 4s 1956	J J	20⅝	22⅝	21	30	20⅜	30	20¾ July 3	21 July 2	20 Jan. 4	31½ Feb. 25
94,000	Consolidation Coal s f 5s 1960	J J	------	-----	47½	Sale	44	Sale	42½ July 29	49½ July 21	42½ July 29	62 Apr. 16
------	Consum Gas Chic 1st guar g 5s 1936	J D	102⅞	Sale	101⅝	102	101½	102	------	------	101¾ June 30	103 May 8
	Consumers Power Co—											
57,000	1st lien & unif mtge 3¾s 1965	M N	108½	Sale	108½	Sale	107¾	108¼	108 July 22	108¾ July 16	107 Jan. 29	109½ May 8
73,000	1st lien & unif mtge 3½s 1965	M N	104½	Sale	105¾	106½	106¼	Sale	105⅞ July 21	107 July 10	104 Mar. 30	107¼ Feb. 24
664,000	1st mtge 3½s 1970	M N	------	-----	104	Sale	104½	Sale	103⅞ July 16	105 July 13	103½ June 20	105 July 13
94,000	Container Corp of Am 1st s f g 6s 1946	J D	104⅞	Sale	104	Sale	104¼	Sale	104 July 1	104½ July 27	103 Feb. 21	105 Jan. 10
139,000	Deb gold 5s with warr 1943	J D	101¼	Sale	101⅞	Sale	102	Sale	101¾ July 3	102½ July 6	100¾ Apr. 11	103⅝ Jan. 21
76,000	Copenhagen Telep extl s f g 5s 1954	F A	96	97	99⅞	Sale	100¼	100⅞	99⅞ July 1	101 July 15	96 Jan. 30	102 May 20
39,000	Crown Cork & Seal s f 4s 1950	M N	103¼	Sale	105½	Sale	105¾	106¼	105 July 20	106¼ July 27	103¼ Jan. 2	106½ Apr. 21
14,000	Crown Willamette Pap 1st s f g 6s 1951	J J	106	Sale	105¼	Sale	105¼	106¼	105¼ July 1	106 July 20	104 Mar. 9	106⅛ Jan. 18
7,000	Crown Zellerbach deb 6s w w 1940	M S	102	Sale	------	102	103¼	-----	102 July 14	102¾ July 24	102 Jan. 2	103¼ Mar. 4
188,000	Cuba Northern Rys 1st 5½s 1942	J D	55½	Sale	56½	Sale	57½	Sale	56 July 14	58½ July 20	55½ Jan. 2	65⅞ Jan. 14
64,000	Cuba RR 1st 50-yr g 5s 1952	J J	49¼	Sale	57¼	Sale	57	Sale	55¾ July 7	59 July 15	49¼ Jan. 2	61 Jan. 20
32,000	1st & refund 7½s series A 1936	J D	49¾	Sale	64	Sale	64	66	62½ July 8	66⅞ July 20	49¾ Jan. 2	75½ Jan. 20
20,000	1st lien & ref 6s series B 1936	J D	46⅞	Sale	64½	Sale	62½	64½	61¼ July 16	64½ July 1	46⅞ Jan. 2	70½ Jan. 17
22,000	Cumb T & T 1st & gen 5s 1937	J J	104⅜	105	102⅛	102½	101⅝	102⅛	101¾ July 23	102⅛ July 2	101¾ July 23	104½ Jan. 3
161,000	Dayton Pr & Lt 1st & ref 3½s 1960	A O	------	-----	106	Sale	106⅝	Sale	106 July 1	107 July 22	104½ Apr. 1	107 July 22
1,207,000	Del & Hud 1st & ref 4s 1943	M N	79	Sale	81⅛	Sale	82⅜	Sale	78⅜ July 7	82⅞ July 24	78⅛ Jan. 2	90¼ Feb. 21
110,000	Gold 5½s 1937	M N	99½	Sale	101¾	Sale	101½	101¾	101 July 2	102 July 11	98 Jan. 21	102¼ Feb. 24
6,000	Delaware Pr & Lt 1st M 4½s 1971	J J	106¼	-----	105¾	106¾	106¾	Sale	105¾ July 3	106¾ July 17	105 Apr. 2	106¾ Jan. 22
12,000	1st & ref 4½s 1969	J J	105	-----	100½	103	100½	Sale	100½ July 31	103 July 13	100½ May 21	105 Jan. 6
4,000	1st mtge gold 4½s 1969	J J	106	Sale	105⅞	-----	105¼	-----	105¼ July 30	105⅞ July 7	105 May 19	110 Mar. 6
14,000	Denver Gas & El 1st & ref 5s 1951	M N	106¼	107¼	106⅞	107¼	105¼	Sale	105¼ July 31	106⅞ July 9	105¼ July 31	108½ Mar. 5
8,000	Stamped as to Pa tax	M N	107¼	-----	106¼	107¼	106¼	107¼	106¼ July 7	106½ July 9	105¾ Apr. 18	108⅛ Mar. 14
246,000	••Den & Rio Gr 1st cons g 4s 1936	J J	30⅜	Sale	32½	Sale	31¼	Sale	30 July 7	32½ July 1	30 Jan. 7	38 Feb. 21
35,000	••Consol gold 4½s 1936	J J	31½	Sale	------	-----	32	35½	31⅞ July 14	33 July 22	31½ Apr. 29	38½ Feb. 21
100,000	‡•Denv & R Gr West gen 5s Aug 1955	F A	13¾	Sale	16	18	17½	Sale	15¼ July 10	17½ July 15	13⅛ Jan. 6	20¼ Mar. 6
279,000	•Assented (subject to plan)	----	13½	Sale	16	Sale	15⅞	Sale	15 July 9	16½ July 14	13 Jan. 6	20¾ Mar. 24
143,000	•Ref & imp mtge 5s ser B 1978	A O	23⅛	Sale	25½	27¼	27	Sale	25 July 7	28⅛ July 29	23 Jan. 2	31½ Mar. 6
3,000	‡•Des Moines & Ft D 1st gu g 4s 1935		3⅛	-----	3⅛	4⅞	2½	5	3⅛ July 8	4 July 24	3⅛ July 8	7 Feb. 11
	Certificates of deposit				------	69½	------	65	------	------	66 Jan. 31	71 Jan. 24
------	‡•Des Plaines Val 1st guar 4½s 1947	M S	62	72¼	108¾	108⅞	108¾	108⅞	108¾ July 16	109 July 8	108¼ May 28	110 Jan. 17
36,000	Detroit Edison 5s series C 1962	F A	109	110	115¾	Sale	115½	Sale	115¼ July 17	116½ July 15	113 Jan. 17	116¾ June 22
82,000	Gen & ref 4½s series D 1961	F A	113	113½	108½	109½	------	108½	108½ July 14	108¾ July 10	108½ Jan. 16	110¼ Jan. 6
17,000	Gen & ref 5s series E 1952	A O	109	110¼	111	Sale	110¼	110⅝	110 July 30	111½ July 7	108⅝ Jan. 24	111¾ May 12
84,000	Gen & ref mtge 4s series F 1965	A O	109⅝	Sale	------	35⅛	70	35⅛	70	------	50 Mar. 3	50½ Feb. 18
------	•Detroit & Mack 1st lien g 4s 1995	J D	30	-----	35⅛	-----	35¼	45	------	------	------	------
------	•1st 4s assented 1995	----	30	-----	25	-----	25¼	60	------	------	35 Feb. 19	35 Feb. 19
------	•Second gold 4s 1995	J D	15⅞	-----	25	-----	25¼	35	------	------	15⅞ Jan. 18	15⅞ Jan. 18
------	•2nd 4s assented 1995	-- N	15⅞	-----	115¾	117	114¾	116	114 July 14	114⅞ July 21	112⅝ Jan. 7	116¾ June 17
13,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	112½	-----	105¼	Sale	104⅞	-----	105 July 1	105¼ July 1	105 June 11	107 Jan. 3
13,000	Dul & Iron Range 1st 5s 1937	A O	107	107½	67	Sale	77	Sale	67 July 1	82 July 25	52½ Jan. 2	82 July 25
146,000	Dul So Shore & Atlantic g 5s 1937	J J	52½	Sale	107¼	Sale	107⅞	Sale	107¼ July 1	108 July 3	107 June 24	108¼ May 18
221,000	Duquesne Light 1st M 3½s 1965	J J	------	-----	------	-----	------	-----	------	------	------	------
50,000	••Eastern Cuba Sugar s f 7½s 1937	M S	13⅛	Sale	17¾	20	20⅛	20¼	19½ July 29	20⅝ July 14	12⅝ Jan. 6	23½ Mar. 11
198,000	•Certificates of deposit	----	------	-----	19½	Sale	20⅛	Sale	19 July 29	20⅝ July 3	16⅛ May 4	21¾ May 18
1,000	Eastern Ry M No Div 1st g 4s 1948	A O	103½	-----	a109¼	Sale	103	-----	a109¼ July 1	a109¼ July 1	104½ Jan. 9	104½ Jan. 9
19,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	103⅛	103¾	109¾	110½	109⅜	Sale	109⅜ July 31	111 July 8	103¾ Jan. 7	111 May 1
18,000	Ed El Ill Bkn 1st con g 4s 1939	J J	107	Sale	107	107¾	107	107½	107 July 6	107⅝ July 22	107 Jan. 2	108 Feb. 4
9,000	Ed El Ill N Y 1st cons g 5s 1995	J J	127	131	130⅝	-----	134⅜	138	132 July 9	138 July 27	128¼ Jan. 23	138 July 27
------	Elgin Jol & East 1st g 5s 1941	M N	109¾	-----	112½	-----	113	114	------	------	110 Jan. 11	113 June 9
36,000	El Paso & S W 1st & ref 5s 1965	A O	101¾	Sale	108¾	110	109¼	Sale	108⅝ July 15	110 July 28	101¾ Jan. 2	110 June 16
5,000	5s stamped 1965	----	------	-----	108⅝	-----	108½	-----	108⅝ July 15	108⅝ July 15	100¾ Jan. 11	108⅝ July 15
2,000	Erie & Pittsb gen gu g 3½s ser B 1940	J J	105⅝	-----	107	-----	107	107½	107 July 3	107½ July 13	105½ Jan. 17	107½ July 13
------	Series C 3½s 1940	J J	105⅝	-----	107	-----	107	-----	------	------	105⅞ Jan. 31	107 Mar. 20
165,000	Erie RR 1st con & prior lien 4s 1996	J J	100	Sale	104½	Sale	105⅛	Sale	104⅜ July 7	105¾ July 24	99⅞ Jan. 2	105¾ Mar. 6
645,000	1st consol gen lien 4s 1996	J J	77⅝	Sale	85⅝	Sale	89⅝	Sale	84¾ July 7	89½ July 31	77⅝ Jan. 2	89½ Feb. 21
4,000	Penn coll trust g 4s 1951	F A	------	-----	------	106¼	106¾	Sale	106 July 7	106¾ July 31	105⅞ Jan. 11	106¾ July 31
60,000	Conv g 4s Ser A 1953	A O	74½	Sale	85	89	89	Sale	85 July 8	89 July 31	74½ Jan. 2	89¼ Feb. 11
27,000	Series B 1953	A O	75	Sale	85	89⅝	88½	Sale	85 July 8	88½ July 31	75 Jan. 2	89½ Feb. 24
11,000	Gen conv 4s Series D 1953	A O	------	74	81⅝	88	81½	-----	86 July 10	88 July 25	74 Jan. 3	88 Feb. 24
915,000	Ref & impt gold 5s ser 1927 1967	M N	70	Sale	78¾	Sale	83⅞	Sale	77⅝ July 2	84¼ July 31	70 Jan. 2	86 Feb. 21
2,417,000	Ref & imp 5s ser 1930 1975	A O	69¾	Sale	77¾	Sale	83¾	Sale	77¼ July 3	83⅞ July 31	69⅝ Jan. 2	85¾ Feb. 21
16,000	Erie & Jersey 1st s f 6s 1955	J J	117⅛	118	------	117¾	117	Sale	117 July 31	117¾ July 2	117 Mar. 10	119 Apr. 1
12,000	Genesee Riv RR 1st s f 6s 1957	J J	117	Sale	117¼	118½	117¼	118	117¼ July 28	118½ July 27	116⅞ Jan. 3	119¼ Apr. 9
------	N Y & Erie RR ext 1st 4s 1947	M N	110	-----	111	112¾	111	112¾	------	------	------	------
------	3d mtge 4½s 1938	M S	104	-----	102	-----	102	-----	------	------	103 June 12	104½ Mar. 9
14,000	Ernesto Breda Co 1st mtge 7s 1954	F A	43	60	68	74¾	65	76¾	67⅛ July 20	70 July 9	42⅝ Jan. 8	70 July 9
117,000	Fairbanks Morse deb 4s 1956	J D	------	-----	------	-----	102½	Sale	101⅜ July 18	102¾ July 29	101⅜ July 18	102¾ July 29
26,000	Federal L & Tr 1st s f 5s 1942	M S	98	Sale	103	-----	102	-----	102 July 30	z102⅞ July 11	98 Jan. 2	103 Apr. 6
2,000	5s International series 1942	M S	97¾	-----	100¾	-----	101⅝	-----	101½ July 11	101⅝ July 22	99 Jan. 18	101¾ Feb. 15
14,000	First lien s f 5s stamped 1942	M S	97¾	98	103	-----	102	-----	101¾ July 29	102⅞ July 11	97⅛ Jan. 6	103 Apr. 6
25,000	1st lien s f 6s stamped 1942	M S	101¼	102	103	103¾	103	104	103 July 13	104 July 16	101¾ Jan. 6	104 Feb. 1
21,000	30-year deb 6s series B 1954	J D	93¼	95	102⅝	Sale	102½	Sale	102 July 11	103⅜ July 3	95 Jan. 8	103⅜ July 3
2,000	Fiat deb s f 7s 1946	J J	61½	65	75	84	75	82	83½ July 22	83½ July 22	60½ Feb. 7	84¾ June 20
9,000	‡•Fla Cent & Peninsular 5s 1943	J J	51½	-----	56	60	59	61	56 July 10	61 July 15	52⅛ Jan 13	61 July 15
140,000	‡•Fla East Coast 1st 4½s 1959	J D	55	58¾	59¾	Sale	60½	Sale	59¾ July 1	62 July 14	56¼ Feb 24	66⅜ Apr. 9
193,000	•1st & ref 5s ser A 197	M S	10¾	Sale	8⅜	Sale	8½	Sale	8 July 27	9 July 16	8 Feb. 29	11¼ Apr. 6
67,000	•Certificates of deposit	---	9⅜	Sale	8¼	Sale	7¾	8	7⅝ July 29	8¾ July 10	7 Feb. 29	10¾ Mar. 23

For footnotes see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Ask	PRICES IN JULY July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
------	*‡♦Fonda Johns & Glov ref 4½s..1952 Proof of claim filed by owner	M N	7½	9⅛	8	9½	7⅝	9⅞	------ ------	------ ------	8 Jan. 28	11 Feb. 7
6,000	*♦(Amended) 1st cons 2-4s.....1982 Proof of claim filed by owner	M N	4	Sale	4¼	Sale	3¾	5	4¼ July 1	4¼ July 1	4 Jan. 2	6⅞ Jan. 31
8,000	♦Certificates of deposit	----	3½	4	3⅝	Sale	4¼	5	3½ July 1	4¼ July 20	3½ Jan. 6	6½ Feb. 18
------	Fort St U D Co 1st g 4½s.....1941	J J	104⅝	-----	104¾	-----	105⅛	-----	------ ------	------ ------	105 Apr. 29	105 Apr. 29
6,000	Ft Worth & Denver City 5½s ...1961	J D	104½	105½	105¾	Sale	105⅜	106½	105⅜ July 20	105¾ July 1	105 Feb. 6	106⅞ June 1
12,000	Frameric Ind & Dev 20-yr 7½s..1942	J J	107	107⅞	106	-----	108	Sale	106⅞ July 15	108 July 30	106 Jan. 29	110½ Apr. 1
69,000	‡♦Francisco Sugar 20-year 7½s.1943	M N	35½	Sale	80½	82½	78½	Sale	78 July 28	84 July 16	35½ Jan. 2	84 July 16
41,000	Galv Hous & Hend 5½s A.....1938	A O	75	79	83½	87⅜	94½	Sale	87⅜ July 10	94½ July 31	75¼ Jan. 7	94½ July 31
------	Gas & Elec (Bergen Co) 5s.....1949	J D	118¼	119½	120	-----	122	-----	------ ------	------ ------	------ ------	------ ------
30,000	Gen Amer Investors deb 5s ser A.1952	F A	102	Sale	r105½	Sale	101⅞	102¾	102 July 6	e103⅛ July 15	101¾ Jan. 22	104⅜ May 11
158,000	General Cable 1st s f g 5½s A....1947	J J	101	Sale	105	Sale	105¼	-----	105 July 1	106 July 13	101 Jan. 2	106 July 13
10,000	♦General Elec (Germany) 7s.....1945	J J	32⅝	34	33	35	33	35	34½ July 7	34½ July 7	29 Mar. 16	34¾ June 9
5,000	♦Debenture 6½s.....1940	J D	31½	40	33	-----	34½	Sale	34½ July 8	34½ July 8	30 Mar. 16	34⅝ June 9
28,000	♦3 f deb g 6s.....1948	M N	31½	44	33	35	33	-----	34¼ July 8	35 July 20	30¼ Mar. 9	35 July 20
11,000	General Public Service deb 5½s.1939	J J	103⅝	-----	102⅝	-----	103⅛	103½	102⅝ July 9	103¼ July 22	102 May 4	104 Jan. 6
311,000	Gen Steel Castings 1st 5½s w w..1949	J J	89⅞	Sale	84	Sale	88	Sale	82⅝ July 10	88½ July 31	76 Apr. 21	98 Feb. 13
383,000	*‡♦Gen Theatres Equip deb 6s...1940	A O	19	Sale	24½	Sale	30¾	Sale	23½ July 6	31 July 31	19 Jan. 2	30½ Mar. 11
16,000	‡♦Ga & Ala 1st cons 5s....Oct. 1945	J J	12½	18½	13¾	19	14⅝	19	13⅞ July 13	16 July 28	12 May 14	20¾ Feb. 13
------	*‡♦Georgia Carolina & Northern— Extended at 6% to July 1 1934	J J	20	22	20⅛	29	21½	-----	------ ------	------ ------	20 Jan. 3	32 Feb. 13
6,000	♦Good Hope Steel & Iron sec 7s.1945	A O	32⅝	34	-----	-----	33	37½	34 July 6	35 July 23	30 May 6	35½ Feb. 7
28,000	Goodrich (B F) Co 1st 6½s.....1947	J J	108⅛	Sale	108	Sale	108⅛	108¾	108 July 1	108½ July 10	107⅝ June 27	108½ Jan. 25
195,000	Convertible deb 6s 1945	J D	104½	Sale	105¼	Sale	105¼	Sale	105 July 1	105½ July 6	104 Jan. 21	105½ Feb. 28
185,000	Goodyear Tire & Rubber 1st 5s..1957	M N	104½	Sale	105⅛	Sale	105	Sale	104½ July 21	105¼ July 1	103¼ Mar. 13	106 Jan. 10
78,000	Gotham Silk Hosiery deb 5s w w.1946	M S	-----	-----	99	Sale	98¾	Sale	98 July 8	99⅝ July 20	98 June 24	100 Apr. 25
284,000	*‡♦Gould Coupler 1st 15-yr s f 6s.1940	F A	56	Sale	91	Sale	114½	Sale	89½ July 8	122 July 24	56 Jan. 2	122 July 24
------	Gouv & Oswegatchie 1st 5s.....1942	J D	97	100¾	104	-----	104	-----	------ ------	------ ------	100 Jan. 11	104⅛ May 25
------	Gr R & I ex 1st gu g 4½s.....1941	J J	108¾	-----	108¾	-----	106	-----	------ ------	------ ------	108 May 12	110 Feb. 3
42,000	Grand Trunk Ry of Canada— 15-yr deb g s f 6s guar.....1936	M S	103¼	Sale	100¾	101⅛	100¼	101⅛	100⅜ July 22	100¾ July 3	100⅜ July 22	103⅜ Jan. 7
------	Grays Point Term 1st gu g 5s ...1947	J D	50	84	95	96¾	94¼	97	------ ------	------ ------	90 Feb. 27	95 May 14
35,000	Gt Cons El Pow (Japan) 7s.....1944	F A	94	Sale	94	Sale	96	Sale	94 July 1	97 July 28	88¾ Apr. 7	99 Feb. 7
54,000	1st & gen s f g 6½s.....1950	J J	85¾	Sale	82⅛	83¼	84	90	83 July 22	86 July 27	81½ June 18	91 Feb. 18
272,000	Great Northern Ry— 1st & refund 4¼s Ser A 1961	J J	107½	Sale	113¼	Sale	113½	Sale	113¼ July 1	114 July 14	107½ Jan. 2	114 July 14
156,000	Gen mtge 5½s Ser B.....1952	J J	108	Sale	115¼	Sale	113⅜	Sale	112⅞ July 9	115⅝ July 2	107½ Jan. 2	116 Mar. 6
134,000	Gen mtge 5s Ser C.....1973	J J	103¾	Sale	109⅛	Sale	108½	Sale	108 July 27	109½ July 1	103¾ Jan. 2	112⅛ Mar. 6
402,000	Gen 4½s Series D.....1976	J J	96⅞	Sale	103	Sale	104½	Sale	102¾ July 3	104½ July 18	96⅞ Jan. 2	105 Mar. 5
843,000	Gen 4½s series E.....1977	J J	96⅞	Sale	102	Sale	103¼	Sale	101⅜ July 7	103¼ July 28	96⅞ Jan. 2	105 Mar. 5
3,328,000	Gen mtge 4s series G.....1946	J J	-----	-----	115⅛	Sale	119¼	Sale	112½ July 7	120¾ July 28	109⅛ May 22	120¾ July 28
2,120,000	Gen mtge 4s series H.....1946	J J	-----	-----	104⅝	Sale	106¼	Sale	103⅞ July 7	106½ July 28	99½ Mar. 28	106½ July 28
------	♦Green Bay & West deb ctfs A.....	Feb	55	70	50	75	65	72	------ ------	------ ------	60 Apr. 14	70 Jan. 30
44,000	♦Income debenture ctfs B.....	Feb	8¾	Sale	9⅞	Sale	9⅛	9⅞	9 July 30	10¼ July 14	7½ Jan. 17	14⅜ Feb. 11
------	Greenbrier Ry 1st gu g 4s.....1940	M N	106	-----	107	-----	107	-----	------ ------	------ ------	106⅝ Apr. 9	107⅜ June 25
58,000	Gulf Mob & Nor 1st 5½s ser B...1950	A O	86	90	101	Sale	100⅝	-----	99¾ July 18	101½ July 7	90 Jan. 3	102 June 26
293,000	1st mtge gold 5s series C.....1950	A O	82	Sale	94	Sale	96⅜	Sale	93⅞ July 1	96⅜ July 31	81½ Jan. 3	96⅜ July 31
------	Gulf & Ship Island ref 5s...Feb 1952	J J	59	-----	75½	-----	77½	-----	------ ------	------ ------	75½ May 21	77½ Mar. 26
5,000	Stamped.....	----	60	67½	76	-----	80	-----	79 July 24	79 July 24	69 Jan. 23	79 July 24
26,000	Gulf States Steel deb 5½s.....1942	J D	103⅝	Sale	102½	Sale	102⅝	103⅛	102½ July 1	103½ July 3	101 June 27	104½ Feb. 29
2,000	Hackensack Water 1st 4s.....1952	J J	108¼	Sale	107⅜	110	107¼	110	107¼ July 24	107¼ July 24	107¼ July 24	110⅛ May 15
1,000	♦Harpen Mining 6s.....1949	J J	30¼	-----	30	-----	31½	-----	31½ July 16	31½ July 16	31½ Apr. 27	37¼ Jan. 11
146,000	Hock Val 1st con g 4½s.....1999	J J	115¼	117½	121⅞	123⅞	122	Sale	120¼ July 17	122¼ July 3	116 Jan. 9	124¼ June 1
84,000	♦Hoe (R) & Co 1st mtge.....1944	A O	44½	Sale	58	Sale	70½	Sale	58 July 1	70⅝ July 31	44½ Jan. 2	70⅝ July 31
20,000	‡♦Housatonic RR con g 5s.....1937	M N	64½	70	73½	74½	69	Sale	69 July 31	74 July 3	64½ Jan. 3	89 Jan. 23
3,000	Houst & Tex C 1st g 5s int gu 1937	J J	105	-----	103	-----	102¾	103	102¾ July 18	102¾ July 18	102¾ July 18	105 Jan. 4
2,000	Hous Belt & Ter 1st 5s.....1937	J J	104	104¾	103	103¾	102¾	104	103 July 20	103 July 20	103 July 20	105⅛ Mar. 23
99,000	Houston Oil sink fund 5½s A...1940	M N	101½	Sale	102½	Sale	102¼	Sale	102¼ July 6	103½ July 20	100⅞ Jan. 2	103½ July 20
467,000	Hudson Coal 1st s f 5s series A..1962	J D	40	Sale	42¼	Sale	46½	Sale	42¼ July 1	46½ July 31	38½ Jan. 9	48⅞ Feb. 18
20,000	Hudson County Gas 1st 5s.....1949	M N	119¾	120¾	121⅝	-----	122	122½	122 July 3	122⅝ July 23	119⅝ Jan. 29	123 Mar. 31
460,000	Hudson & Manhat 1st & ref 5s A.1957	F A	80¾	Sale	78⅝	Sale	77	Sale	74½ July 14	79⅛ July 2	74½ July 14	89¼ Feb. 24
576,000	♦Adjust income 5s.....Feb 1957	A O	33	Sale	29¾	Sale	31½	Sale	29¼ July 2	33 July 16	26½ June 11	39¾ Feb. 21
162,000	Illinois Bell Telep 3½s ser B....1970	A O	104	Sale	107¾	Sale	108	Sale	107½ July 18	108⅜ July 8	104 Jan. 2	108⅜ July 8
------	Illinois Central 1st g 4s..... 1951	J J	104½	-----	109¼	111½	107	110¾	------ ------	------ ------	105⅝ Jan. 16	112 Feb. 13
3,000	1st gold 3½s.....1951	J J	102⅛	Sale	103⅛	106	104	-----	105 July 21	e105 July 21	102⅛ Jan. 2	105 July 21
2,000	Extended 1st g 3½s.....1951	A O	102½	-----	103⅛	106	104	105	103½ July 15	103½ July 15	101⅞ Feb. 6	103½ June 11
------	1st gold 3s sterling.....1951	M S	75½	-----	90	-----	90⅛	-----	------ ------	------ ------	87½ Mar. 11	89½ June 16
611,000	Collateral trust gold 4s.....1952	A O	90	Sale	80	80¾	86¾	Sale	79⅝ July 6	87⅜ July 30	79½ June 3	89 Feb. 17
699,000	Refunding 4s.....1955	M N	82	Sale	84¾	Sale	89⅝	Sale	84¼ July 2	89⅝ July 31	81⅞ Jan. 2	91¼ Feb. 20
65,000	Purchased lines 1st 3½s.....1952	J J	67½	71	77	79	81½	Sale	77¾ July 10	82½ July 22	69⅞ Jan. 7	86 Mar. 7
600,000	Coll tr g 4s.....1953	M N	68¾	Sale	76½	Sale	82⅛	Sale	75¾ July 6	82⅜ July 28	68¾ Jan. 2	85¾ Feb. 21
298,000	Refunding 5s.....1955	M N	89¾	90	96½	Sale	100	Sale	95⅝ July 8	100 July 30	90 Jan. 3	100½ Feb. 21
873,000	40-year 4¾s.....1966	F A	65	Sale	73¾	Sale	79	Sale	73 July 2	79⅞ July 28	64¾ Jan. 3	84½ Feb. 19
1,000	Cairo Bridge gold 4s.....1950	J D	102⅛	-----	105½	106¾	105½	106¾	106¾ July 13	106¾ July 13	103¼ Jan. 23	106¾ July 13
9,000	Litchfield Div 1st g 3s.....1951	J J	86	-----	93¼	-----	94	-----	92¾ July 8	93¼ July 8	87 Feb. 3	94 Apr. 15
18,000	Louisv Div & Ter g 3½s.....1953	J J	91	92	98⅛	-----	98	Sale	98 July 28	99 July 14	91½ Jan. 3	99 July 14
13,000	Omaha Div 1st g 3s.....1951	F A	72⅝	Sale	78½	80¾	80	82¼	80 July 17	80¾ July 11	72⅝ Jan. 2	85 Mar. 7
3,000	St Lou Div & Term g 3s 1951	J J	-----	75⅞	-----	85⅛	83	84	83 July 10	83 July 10	75 Jan. 6	90½ Mar. 4
15,000	Gold 3½s.....1951	J J	78	82	89	90¼	89½	Sale	88¾ July 29	89¾ July 9	82 Jan. 8	91¾ Feb. 21
1,000	Springf Div 1st g 3½s.....1951	J J	98½	100¼	100⅝	-----	100	-----	100¾ July 3	100¾ July 3	100½ Mar. 11	101 Mar. 17
22,000	Western Lines 1st g 4s.....1951	F A	82¼	-----	96⅜	97	96¼	97	96⅜ July 17	97 July 7	87 Jan. 7	97 Feb. 15
	Ill Cent & Chic St L & N O—											
781,000	Joint 1st & ref 5s ser A.....1963	J D	72	Sale	83¼	Sale	88⅝	Sale	82¾ July 3	89½ July 31	71¾ Jan. 2	92¾ Feb. 21
509,000	4½s series C.....1963	J D	68	Sale	77½	Sale	84	Sale	77 July 8	84 July 31	67¾ Jan. 2	88 Feb. 21
60,000	Illinois Steel deben 4½s.....1940	A O	108⅛	108½	107⅝	Sale	107¾	108	107 July 7	107¾ July 30	106⅝ Jan. 17	108½ Jan. 6
------	Ind Bloomington & W 1st 4s.....1940	A O	102	-----	104	-----	104	-----	------ ------	------ ------	105 June 12	105 June 12
21,000	Ind Ill & Ia 1st gold 4s.....1950	J J	98	-----	102⅛	103½	102	104	102⅛ July 17	102⅝ July 6	99½ Jan. 23	102⅝ July 6
1,000	‡♦Indianapol & Louisv 1st gu 4s1956	J J	21¾	Sale	42	44⅝	37	44	44 July 3	44 July 3	21¾ Jan. 2	46½ June 10
	Indianapolis Union Ry—											
6,000	Gen & ref guar 5s ser B.....1965	J J	106⅝	-----	105½	Sale	106¾	108⅝	105½ July 7	108¾ July 20	105 June 17	108¾ July 20
389,000	Inland Steel 3¾s series D.....1961	F A	-----	-----	105	Sale	107	Sale	104⅝ July 2	107 July 31	103½ Apr. 29	107 July 31
414,000	‡Interboro R T 1st & ref 5s.....1966	J J	89⅝	Sale	95	Sale	94¼	Sale	94 July 17	95 July 6	89½ Jan. 2	95⅜ June 25
57,000	♦Certificates of deposit.....	----	88⅛	88¾	91¾	Sale	92¾	93⅝	91¾ July 1	93 July 6	87⅝ Jan. 8	93¾ June 17
208,000	*♦10-year 6% notes.....1932	A O	65½	Sale	49½	Sale	49¼	Sale	48⅛ July 22	49⅞ July 15	48 June 5	65½ Jan. 2
14,000	♦Certificates of deposit.....	----	58	64¾	45	50	46½	48½	45⅛ July 8	47 July 16	45⅛ July 8	60½ Jan. 22
113,000	*♦10-year 7% notes.....1932	M S	89½	94¾	92¼	Sale	95⅝	96	93 July 2	96 July 29	90 Jan. 6	97 June 15
65,000	♦Certificates of deposit.....	----	88⅞	Sale	91½	95	93	Sale	92¼ July 1	94 July 16	87¾ Jan. 8	96¼ June 26
62,000	Interlake Iron 1st 5s ser B.....1951	M N	86½	Sale	92⅝	Sale	93½	93⅞	92¼ July 7	94¾ July 27	86½ Jan. 2	97½ Feb. 13
108,000	Int Agri Corp 1st & coll tr 5s— Stamped extended to 1947	M N	99⅞	Sale	94¾	99	99½	Sale	96¾ July 14	99½ July 29	96¾ July 14	102¾ Feb. 28
1,152,000	Internat Cement conv deb 4s...1945	M N	-----	-----	134½	Sale	148½	Sale	134 July 7	150 July 25	115⅜ Jan. 20	150 July 25
196,000	‡♦Internat Gt Nor 1st 6s A.....1952	J J	39½	Sale	34	Sale	37¼	Sale	34 July 1	37¼ July 31	34 June 30	47½ Feb. 18
189,000	♦Adj mtge 6s series A..July 1 1952	----	10¾	Sale	11	Sale	10¼	Sale	9¼ July 28	11 July 1	9⅛ May 13	14¾ Feb. 19
26,000	♦1st mtge gold 5s series B.....1956	J J	36¼	38½	33	35	35	Sale	33 July 2	35¼ July 28	33 June 29	46½ Feb. 17
28,000	♦1st gold 5s series C.....1956	J J	36¼	38½	33	34⅞	33¼	35½	33 July 6	35 July 28	33 July 6	45 Feb. 18
2,453,000	Internat Hydro El deb 6s.....1944	A O	45½	Sale	44¼	Sale	59	Sale	44 July 1	59½ July 31	36¾ Apr. 13	59½ July 31
82,000	Int Merc Marine 1st s f 6s.....1941	A O	66⅞	Sale	72½	75	74½	Sale	72 July 8	75½ July 22	65¼ Jan. 21	79½ Feb. 25
687,000	Intern Paper conv 5s series A...1947	J J	92½	Sale	96	Sale	101	Sale	96 July 1	101 July 31	90½ May 1	101 July 31
797,000	Refunding 6s series A.....1955	M S	75⅞	Sale	85¼	Sale	91½	Sale	85 July 1	92⅛ July 31	75½ Apr. 30	92⅛ July 31
34,000	Int Rys of Cent Amer 1st 5s B...1972	M N	76¼	80¼	86½	Sale	85⅛	87¼	85 July 21	87¼ July 8	80 Jan. 4	90 Apr. 6
84,000	1st coll trust 6s gold notes.....1941	M N	87	94	96¼	97¾	98	99½	96½ Ju y 7	100 July 18	88½ Jan. 10	100 July 18
32,000	First lien & ref 6½s.....1947	F A	79¾	85	91¼	Sale	93¼	Sale	89¾ July 13	93¼ July 31	81⅛ Jan. 14	93¼ Mar. 31
528,000	Internat T & T deb g 4½s.....1952	J J	75½	Sale	80½	Sale	74	Sale	74 July 31	81¾ July 13	73¼ Apr. 30	91¾ Feb. 11
1,013,000	Convertible debenture 4½s...1939	J J	87¼	Sale	92¼	Sale	88⅛	Sale	88 July 30	93⅜ July 13	86½ Jan. 2	99⅞ Feb. 19
741,000	Deb gold 5s.....1955	F A	79½	Sale	85⅝	Sale	77¾	Sale	77¾ July 31	87½ July 17	77¾ July 31	95 Feb. 11

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
	‡Iowa Central Ry—											
27,000	*1st & ref 4s 1951	M S	1⅛	Sale	2⅝	Sale	2⅝	Sale	2 July 2	2⅝ July 1	1⅛ Jan. 2	4 Feb. 5
171,000	James Franklin & Clearf 1st 4s 1959	J D	84	85	94	Sale	95⅛	Sale	93⅞ July 6	96 July 14	84¾ Jan. 3	96½ Mar. 11
2,000	Kanawha & Mich 1st gu g 4s 1990	A O	101	102	105⅝	106½	-----	105¾	105⅝ July 8	105¾ July 30	102 Jan. 6	106½ June 30
405,000	‡*K C Ft S & M ref g 4s 1936	A O	38¼	39	47	Sale	56⅜	Sale	47 July 6	57 July 17	40¼ Jan. 3	57¼ Feb. 21
198,000	*Ctfs of dep (Bankers Trust)	----	34¾	37¼	43	45	51¾	Sale	44½ July 3	52 July 31	37¼ Jan. 3	53⅛ Feb. 21
111,000	Kansas City Pow & Lt 1st M 4½s 1961	F A	112⅞	Sale	111⅛	111¾	110 19/32	Sale	110 19/32 July 31	112 July 8	110 19/32 July 31	113¾ Jan. 29
392,000	Kan City South 1st g 3s 1950	A O	75¼	Sale	86½	Sale	87½	Sale	85½ July 2	87½ July 31	74½ Jan. 3	87½ July 31
670,000	Ref & Imp 5s April 1950	J J	67½	Sale	90	Sale	95⅝	Sale	89¼ July 2	96 July 29	67 Jan. 3	96 July 29
195,000	Kan City Term 1st 4s 1960	J J	107	Sale	108½	Sale	108½	Sale	108 July 21	108¾ July 6	107 Jan. 2	109¼ Apr. 2
31,000	Kansas Gas & El 1st mtge 4½s 1980	J D	105	Sale	104¾	-----	104½	Sale	104½ July 30	105½ July 9	102¼ Apr. 30	106⅛ Apr. 14
6,000	*Karstadt (R) Inc 1st Mtge 6s 1943	M N	40	40¼	40	50	42	Sale	42 July 13	42 July 13	40 June 2	42 Feb. 17
2,000	*Ctfs w w stpd (par $645) 1943	----	28	32	22	33	27	33	35 July 13	35 July 13	35 July 13	39 Jan. 4
------	*Ctfs w w stpd (par $925) 1943	----	34	40	31	-----	33	-----	------	------	33 Mar. 20	38½ Feb. 18
16,000	*With warrants (par $92?) 1943	----	36	-----	34	-----	35½	-----	32 July 6	32 July 6	22 June 22	32 Mar. 24
21,000	Keith Corp (B F) 1st ser g 6s 1946	M S	94	Sale	93	93¾	94¼	Sale	93 July 20	94¼ July 15	92 May 4	96¾ Jan. 14
27,000	Kendall Co 5½s series A 1948	M S	102¾	Sale	102⅞	103½	103	Sale	102⅞ July 11	103½ July 9	102 May 1	104¼ Apr. 11
8,000	Kentucky Central 1st gu 4s 1987	J J	107	Sale	112⅝	114½	111	115	111⅛ July 22	113⅛ July 13	107 Jan. 2	115 Apr. 3
7,000	Kentucky & Ind Term 1st 4½s 1961	J J	89	Sale	101	-----	101	101½	101 July 6	101½ July 13	89 Jan. 2	101½ July 13
7,000	Stamped 1961	J J	98	100	102½	102¾	103⅜	-----	101 July 10	102⅝ July 7	98 Jan. 31	103⅝ Apr. 8
10,000	Plain 1961	J J	100	-----	106	-----	106½	-----	106 July 15	107 July 27	102 Jan. 30	107 July 27
------	4½s unguaranteed 1961	J J	-----	-----	103⅜	-----	103⅞	-----	------	------	103⅝ June 25	103⅝ June 25
4,000	Kings Co E L & Pow gold 5s 1937	A O	104	106⅞	105	105¾	104¾	105¾	104⅞ July 13	105 July 9	104⅞ July 13	106½ Feb. 15
8,000	Purchase money 6s 1997	A O	155	161	161	162	159¾	162	159¾ July 24	163 July 17	155 Jan. 23	163 July 17
19,000	Kings Co Elevated 1st g 4s 1949	F A	103¼	Sale	105½	106	106¾	Sale	106 July 2	106¾ July 31	103¼ Jan. 2	108¼ Mar. 13
11,000	Kings Co Lighting 1st ref 5s 1954	J J	111½	-----	116½	Sale	114¾	115¾	115⅛ July 7	116½ July 1	112⅞ Jan. 8	116½ July 1
1,000	1st & ref 6½s 1954	J J	118¾	125	119¾	122¼	-----	120	119¾ July 9	119¾ July 9	119 Jan. 7	122 May 28
4,000	Kinney (G R) Co conv 7½s 1936	J D	99¾	100	99¾	100	100	101	100 July 6	100 July 6	99¾ June 20	102⅞ Jan. 6
338,000	Kresge Foundation coll trust 4s 1945	J J	109¾	Sale	108⅛	Sale	112	Sale	107½ July 7	112⅞ July 29	104½ Apr. 27	112⅞ July 29
	‡*Kreuger & Toll class A											
317,000	Certs of dep for sec 5s 1959	----	32¼	Sale	37⅛	Sale	42½	43¾	37 July 1	42⅞ July 30	27¾ Mar. 13	42⅞ July 30
231,000	Laclede Gas Lt ref ext 5s 1939	A O	101¾	Sale	98⅞	Sale	100⅜	Sale	98½ July 1	100⅞ July 11	98½ June 24	102⅜ Jan. 23
248,000	Coll & ref 5½s series C 1953	F A	73	Sale	68¾	Sale	73¼	Sale	68⅝ July 7	75 July 20	66 Apr. 20	80¾ Jan. 18
146,000	Col & ref g 5½s ser D 1960	F A	71⅝	Sale	67½	Sale	71¼	Sale	67½ July 1	74 July 22	64½ May 18	80½ Jan. 22
20,000	Coll tr 6s series A 1942	F A	74¼	76½	65¼	68	70	74	65¼ July 2	75¾ July 15	65 June 16	87 Feb. 29
------	Collateral trust 6s series B 1942	F A	74½	-----	66½	-----	66½	-----	------	------	67½ June 9	77 Jan. 27
15,000	Lane & & W 1st gold 5s 1937	J J	102	102¾	-----	101⅜	101	101⅜	101 July 7	101 July 7	101 July 7	104 Feb. 7
1,000	2nd gold 5s 1941	J J	100	100¼	104½	-----	103⅝	-----	104½ July 29	104½ July 29	100¼ Jan. 3	104½ June 27
36,000	Lake Shore & Mich Sou g 3½s 1997	J D	98	99⅞	103½	Sale	103½	103⅞	103½ July 1	104¾ July 14	99⅞ Jan. 3	105⅜ Mar. 27
406,000	*Lautaro Nitrate Co Ltd 6s 1954	J J	21¼	Sale	30¼	Sale	30	Sale	28¼ July 10	30½ July 30	21 Jan. 2	30¾ June 29
108,000	Lehigh Coal & Nav 4½s ser A 1954	J J	98⅛	Sale	102¼	Sale	102¼	Sale	101½ July 14	102½ July 23	98 Jan. 2	104½ May 19
47,000	Cons sink fund 4½s ser C 1954	J J	98	Sale	102⅜	Sale	105¼	-----	101½ July 30	102½ July 2	98 Jan. 2	104½ Feb. 5
18,000	Lehigh & New Eng RR 4s A 1965	A O	104¼	105	105⅛	Sale	75⅝	77	104⅞ July 2	105½ July 10	104¾ Feb. 18	105½ Feb. 26
75,000	Lehigh & N Y 1st gu g 4s 1945	M S	57	Sale	68	69½	75¾	Sale	68⅜ July 8	75¾ July 30	57 Jan. 2	80¼ Feb. 25
------	Lehigh Valley Coal 5s 1944	F A	95	100	97⅜	99	97⅝	100	------	------	97 Jan. 9	101¼ Feb. 3
17,000	1st & refunding 5s 1954	F A	65	Sale	61	65	67⅛	71	64 July 2	70 July 30	60 June 20	72¾ Feb. 7
80,000	1st & refunding 5s 1964	F A	64	Sale	57	58	61½	Sale	55½ July 14	61½ July 30	54⅛ June 22	69¾ Jan. 15
15,000	First & ref sinking fund 5s 1974	F A	62¼	64	55	59⅞	60½	Sale	53¼ July 17	60½ July 30	53¼ July 17	68 Feb. 28
9,000	Secured 6% gold notes 1938	J J	97¾	100	98½	98¾	98¾	99	98½ July 6	98¾ July 27	98 Jan. 15	100 Feb. 3
150,000	Leh Vall Harbor Term 1st 5s 1954	F A	84	Sale	93	Sale	97½	Sale	90 July 8	97½ July 31	82¾ Jan. 2	97½ July 31
227,000	Leh V (N Y) 1st gu g 4½s 1940	J J	80	81¾	92½	Sale	97¾	Sale	91⅞ July 3	97¾ July 31	81¾ Jan. 4	97¾ July 31
2,096,000	Leh Val (Pa) gen con g 4s 2003	M N	34	Sale	47⅞	Sale	59⅞	Sale	47 July 8	61⅝ July 28	33¼ Jan. 2	61⅝ July 28
829,000	Gen cons 4½s 2003	M N	35	Sale	51	Sale	64	Sale	50⅜ July 1	66 July 28	34 Jan. 2	66 July 28
482,000	Gen consol 5s 2003	M N	40	Sale	57¼	Sale	69⅜	Sale	56⅜ July 1	73 July 28	40 Jan. 2	73 July 28
63,000	Leh Vall Ter Ry 1st gu g 5s 1941	A O	-----	-----	105	105⅞	105½	Sale	105⅛ July 28	105⅞ July 2	103½ Feb. 14	107 May 16
14,000	Lex & East 1st gu 5s 1965	A O	114¾	-----	122⅛	-----	120½	122	121½ July 16	124½ July 6	115 Jan. 15	124¼ July 6
38,000	Liggett & Myers Tobacco 7s 1944	A O	133½	Sale	131⅞	133	134½	134¾	132½ July 2	134¾ July 30	131 May 13	137 Apr. 19
56,000	5s 1951	F A	121¾	Sale	122	124	123⅝	-----	122¼ July 2	125 July 16	121¾ Jan. 2	126 Apr. 9
------	Little Miami gen 4s series A 1962	M N	106	108	109	-----	108	-----	------	------	108 Jan. 3	111 Apr 29
419,000	Loew's Inc s f deb 3½s 1946	F A	-----	-----	96¼	Sale	97⅝	97⅞	96⅛ July 3	98 July 23	96 June 25	98 July 23
47,000	Lombard Elec 7s series A 1952	A O	42½	47½	71	Sale	73⅛	Sale	71 July 1	74¾ July 9	45¼ Jan. 13	74¾ July 9
------	Long Dock Co 3¾s ext to 1950	A O	-----	-----	105⅝	-----	106⅛	-----	------	------	104½ Jan. 14	106 Mar. 10
10,000	Long Island gen g 4s 1938	J D	104¼	105¾	104⅜	-----	-----	103¼	104⅜ July 20	104½ July 1	104⅛ Jan. 4	105½ Mar. 7
2,000	Unified gold 4s 1949	M S	-----	102½	104½	Sale	103¼	104¾	103⅞ July 22	104½ July 1	101 Feb. 10	104½ July 1
30,000	20-year deb 5s 1937	M N	98	99	101¾	102	102	102½	101¾ July 2	102½ July 23	98 Jan. 6	102½ July 23
282,000	Guar ref gold 4s 1949	M S	101¾	Sale	102¾	Sale	103¾	Sale	102½ July 6	103⅞ July 28	99⅝ Jan. 22	103⅞ July 28
16,000	Lorillard (P) Co deb 7s 1944	A O	129¼	131⅞	131⅝	133	131⅛	132½	132 July 2	133 July 3	131 Jan. 7	133¼ Jan. 18
36,000	5s 1951	F A	118	Sale	121⅛	122½	120⅛	122	120½ July 22	122½ July 2	118 Jan. 2	122½ May 1
653,000	Louisiana & Ark 1st 5s series A 1969	J J	84	Sale	94¼	Sale	98	Sale	94¼ July 1	98¾ July 28	84 Jan. 2	98¾ July 28
37,000	Louisv Gas & El 1st & ref 5s 1952	M N	112	113	111¼	111⅞	111⅛	Sale	111⅛ July 16	111⅝ July 10	111⅛ July 16	113 Jan. 6
8,000	Lou & Jeff Bridge gu g 4s 1945	M S	108½	110	108½	110	107¼	109	109 July 16	109½ July 6	107½ Jan. 8	109½ July 6
8,000	Louisv & Nashv gold 5s 1937	M N	104½	106	103⅛	103⅞	103⅛	107	103 July 15	103¼ July 9	103 July 15	105½ Feb. 28
223,000	Unified gold 4s 1940	J J	108⅛	Sale	108⅛	Sale	108¼	Sale	107¾ July 16	108½ July 2	107½ June 1	109¾ Feb. 19
80,000	1st & ref 5½s series A 2003	A O	104⅜	Sale	103½	Sale	102 23/32	103¼	102⅝ July 24	103½ July 1	102⅝ July 24	106 Jan. 13
23,000	1st & ref 5s series B 2003	A O	107⅛	Sale	109¼	Sale	108½	109¼	108⅛ July 24	109½ July 6	107⅛ Jan. 2	111½ Mar. 3
178,000	1st & ref 4½s series C 2003	A O	103¾	Sale	108⅞	Sale	108	108¼	107⅛ July 17	109 July 2	103½ Jan. 3	110⅝ Mar. 4
6,000	Gold 5s 1941	M N	107	108½	103⅛	105	104	105	104 July 8	104½ July 6	104 July 8	107¾ Jan. 16
208,000	1st & ref 4s ser D 2003	A O	-----	-----	102¼	Sale	102¼	Sale	101¾ July 18	102¾ July 6	101⅝ Apr. 27	104⅜ June 16
14,000	Paducah & Mem Div 4s 1946	F A	104⅜	105	107½	Sale	107½	109¼	108½ July 14	109¼ July 17	105 Jan. 3	109¼ July 17
33,000	St Louis Div 2d gold 3s 1980	M S	79¾	82	85½	Sale	90¾	-----	88½ July 1	91 July 20	81 Jan. 10	91 July 20
6,000	Mob & Montg 1st g 4½s 1945	M S	110½	111¼	113½	-----	114	-----	113⅝ July 3	114 July 14	111¼ Jan. 10	114 July 14
103,000	South Ry joint Monon 4s 1952	J J	86	Sale	95⅛	Sale	92¼	95⅝	95 July 1	97 July 21	86 Jan. 2	97 July 21
13,000	Atl Knox & Cin div g 4s 1955	M N	108	109	112⅜	-----	112	Sale	112 July 15	112½ July 7	108¼ Jan. 13	113 Apr. 3
5,000	*Lower Austrian Hydro-Elec 6½s 1944	F A	88	Sale	94⅛	98	96	98	98 July 13	98 July 13	88 Jan. 2	99 Mar. 17
108,000	McKesson & Robbins deb 5½s 1950	M N	102¾	Sale	103⅜	103½	103⅝	Sale	103¼ July 7	104 July 22	102¾ Jan. 2	104½ Feb. 19
56,000	Maine Central RR 4s series A 1945	J D	-----	-----	-----	-----	100	Sale	99¾ July 27	100 July 24	99¾ July 27	100 July 24
134,000	Gen mtge 4½s series A 1960	J D	-----	-----	-----	-----	78	Sale	76 July 28	78 July 31	76 July 28	78 July 31
42,000	*‡*Manati Sugar 1st s f 7½s 1942	A O	23	Sale	40	41⅞	41	Sale	41 July 31	44 July 14	23 Jan. 2	44 May 26
105,000	*Certificates of deposit	----	23	Sale	40	41¾	41½	Sale	40½ July 31	43½ July 13	22 Jan. 7	44 May 26
204,000	‡*Manhattan Ry (N Y) con g 4s 1990	A O	71½	Sale	60½	Sale	60	Sale	58¾ July 17	61 July 1	58½ May 7	71½ Jan. 2
171,000	*Certificates of deposit	----	68	Sale	55½	Sale	54½	56	54⅛ July 9	56¼ July 14	54⅛ July 9	68 Jan. 2
3,000	*2d 4s 2013	J D	50¼	56	32	35	32	42	35 July 25	35 July 25	34⅞ June 30	50¼ Jan. 3
------	Manila El Ry & Lt 1st 5s 1953	M S	90	94½	93¼	100	94	100	------	------	91 May 7	100 Feb. 18
5,000	Manila RR South Lines 1st 4s 1939	M N	71¼	79½	90	95	-----	-----	89½ July 3	96⅝ July 2	74 Jan. 16	96⅝ July 2
------	1st ext 4s 1959	M N	60½	66	83⅛	90	-----	-----	------	------	61 Jan. 20	87 June 20
------	‡*Man G B & NW 1st gu 3½s 1941	J J	36	45	-----	36	-----	36	------	------	36 Feb. 4	36⅛ Feb. 4
	Mfrs Trust Co ctfs of partic in											
26,000	A I Namm & Son 1st 6s 1943	J D	97	99	97½	Sale	97	98	95½ July 15	98 July 2	95½ July 15	100 Feb. 15
174,000	Marion Steam Shovel s f g 6s 1947	A O	82½	Sale	82	83½	90¼	92½	82 July 10	90 July 29	78½ June 16	92 Feb. 18
100,000	Market Street Ry 1st 7s Apr 1940	Q J	100	102	100½	Sale	101½	Sale	100½ July 1	102 July 21	100 Jan. 3	103 Feb. 10
93,000	Mead Corp 6s with warrants 1945	M N	102½	Sale	104½	Sale	105¼	Sale	104¼ July 13	105⅜ July 24	102 Jan. 2	105⅜ July 24
45,000	Metropolitan Edison 4½s ser D 1968	M S	108	108½	108¾	Sale	109½	Sale	108¾ July 1	109¾ July 8	108 Jan. 6	110⅛ Mar. 20
11,000	Met Water, Sewer & Drain 5½s 1950	A O	101¾	Sale	102	102⅝	102⅝	103⅛	101½ July 2	103 July 10	100⅛ Apr. 25	103 May 26
3,000	*‡*Met West Side Elev (Chic) 4s 1938	F A	11¾	14	12	15	12	13	11 July 6	11⅝ July 23	11 July 6	18¼ Jan. 13
1,000	*Mex Internat 1st 4s asstd 1977	----	-----	3¾	1⅝	-----	1½	-----	1½ July 18	1½ July 18	1½ Apr. 25	3½ Feb. 11
1,000	*Miag Mill Mach 1st s f g 7s 1956	J D	29	36½	-----	-----	20	31	25 July 15	25 July 15	23½ June 19	29¼ Feb. 26
	Michigan Central-Detroit & Bay											
14,000	City Air Line 4s 1940	J J	102⅞	-----	103	103¾	103⅞	104½	103¾ July 15	103¾ July 15	102⅞ Jan. 18	104⅜ May 22
------	Jack L & S gold 3½s 1951	M S	80	82	90½	-----	92	-----	------	------	90 May 12	94 Apr. 1
28,000	1st gold 3½s 1952	M N	104⅜	-----	107	108¾	-----	107⅝	107⅜ July 13	108 July 10	104¾ Jan. 3	109¼ May 19
76,000	Ref & Imp 4½s series C 1979	J J	99½	Sale	104½	Sale	106	Sale	104½ July 1	106 July 24	98½ Jan. 3	106 Mar. 6
64,000	Midland of N J 1st ext 5s 1940	A O	61⅛	66⅝	-----	86⅞	93	Sale	86¼ July 2	93¾ July 29	67⅝ Jan. 7	95 Feb. 11
160,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	103	Sale	104¼	104¾	105¼	Sale	104⅛ July 15	105⅝ July 24	101¼ Apr. 6	105⅝ July 24
72,000	1st mtge gold 5s 1971	J J	103⅛	103½	105¼	Sale	105½	106	104½ July 16	106 July 2	101⅛ Apr. 6	106 July 2
------	*‡*Mil & Nor 1st ext 4½s (1880) 1934	J D	-----	-----	-----	90	-----	95	------	------	------	------
12,000	1st ext 4½s 1939	----	71⅛	Sale	86	88	88¼	90	86 July 8	88⅛ July 23	71⅛ Jan. 2	95 Feb. 28
49,000	Con ext 4½s 1939	----	58	61⅛	77	82¼	82	83	80¼ July 8	82½ July 27	60¼ Jan. 4	88 Feb. 28
56,000	‡*Mil Spar & N W 1st gu 4s 1947	M S	35⅞	Sale	35¾	36¼	33	Sale	33 July 8	35 July 6	32 May 23	49¼ Feb. 1
------	‡*Milw & State Line 1st guar 3½s 1941	J J	50	70	66	71	64	75	------	------	70 Feb. 5	79 Mar. 16
36,000	‡*Minn & St Louis 5s ctfs 1934	M N	6½	Sale	5½	6	6½	Sale	5¼ July 20	6⅝ July 27	5 Jan. 7	9 Feb. 11
58,000	*1st & refund gold 4s 1949	M S	1	2	3	3½	3¼	4	2⅞ July 9	4 July 27	1¾ Jan. 13	6 Feb. 29
14,000	*Ref & ext series 5s A 1962	Q F	2⅛	5	2¾	3¾	2¾	3¾	2¾ July 18	2¾ July 18	2½ May 13	4 Mar. 13

For footnotes, see page 30

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Ask	PRICES IN JULY July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
266,000	M St P & S S M 4s stpd guar 1938	J J	32¾	Sale	34	Sale	36½	Sale	32⅞ July 7	36½ July 31	32¾ Jan. 2	46¼ Jan. 31
37,000	1st cons 5s 1938	J J	26½	36	32	Sale	31	Sale	30⅝ July 31	33½ July 20	29 Jan. 6	42½ Feb. 11
135,000	1st cons 5s gtd as to int 1938	J J	38⅞	Sale	40⅞	Sale	43	Sale	40½ July 1	43½ July 14	38 Jan. 3	52 Jan. 31
24,000	1st & ref 6s series A 1946	J J	23¼	Sale	27¾	Sale	29	33	27¾ July 1	33¼ July 17	23¼ Jan. 2	39 Feb. 7
88,000	25-year g 5½s 1949	M S	19	Sale	28½	Sale	29½	Sale	27½ July 3	29¾ July 13	18¾ Jan. 2	30⅝ Feb. 7
76,000	1st ref 5½s series B 1978	J J	81¾	Sale	92	92½	91⅜	Sale	88⅞ July 22	92⅞ July 7	81¾ Jan. 2	93¼ Apr. 8
	M St P & S S M & Cent Term											
------	1st Chic Term s f 4s 1941	M N	76	Sale	92	-----	92	-----	-----	-----	83 Jan. 11	83 Jan. 11
107,000	‡•Missouri-Illinois RR 5s ser A 1959	J J	37	39¾	39	Sale	41	Sale	38 July 7	41⅜ July 29	36 Jan. 6	49¾ Feb. 15
465,000	Mo Kan & Tex 1st g 4s 1990	J D	77	Sale	91½	Sale	93¾	Sale	91 July 2	94¼ July 31	76 Jan. 3	94¼ July 31
	Missouri-Kansas-Texas RR—											
601,000	Prior lien 5s series A 1962	J J	59½	Sale	84	Sale	87	Sale	82½ July 7	89 July 21	59¼ Jan. 2	89 July 21
332,000	40-year 4s series B 1962	J J	49⅞	Sale	70½	Sale	75¼	Sale	70 July 2	76½ July 29	49⅞ Jan. 2	76½ July 29
123,000	Prior lien mtge 4½s ser D 1978	J J	52½	Sale	76¼	Sale	78	78½	73 July 8	80½ July 22	52½ Jan. 2	80½ July 22
701,000	•Cum adjust 5s series A Jan 1967	A O	31	Sale	59	Sale	69	Sale	57¾ July 7	71 July 20	30¾ Jan. 2	71 July 20
	‡•Missouri Pacific RR Co—											
763,000	•1st & refund 5s series A 1965	F S	28	Sale	31⅜	Sale	37¼	Sale	30½ July 8	37½ July 29	27⅜ Apr. 30	37½ July 29
30,000	•Certificates of deposit	----	26⅛	-----	30¼	32⅞	35	-----	30 July 8	36 July 30	26¼ May 1	36 July 30
1,029,000	•General 4s 1975	M S	10¼	Sale	12½	Sale	14⅜	Sale	11¾ July 8	14¾ July 28	10⅛ Jan. 6	16⅞ Jan. 27
2,140,000	•1st & ref 5s series F 1977	M N	28	Sale	31⅛	Sale	36½	Sale	30¼ July 8	37½ July 29	27 Apr. 30	37½ July 29
136,000	•Certificates of deposit	----	26⅛	27¾	30¼	31½	35⅜	Sale	30¼ July 9	36¾ July 30	26½ May 9	36¾ July 30
591,000	•1st & ref g 5s ser G 1978	M N	27⅜	28⅛	31½	Sale	36	Sale	30½ July 8	37⅝ July 29	27½ Apr. 30	37⅜ July 29
38,000	•Certificates of deposit	----	26⅛	-----	30¼	31½	-----	36⅞	30 July 10	36¼ July 29	26½ May 9	36¼ July 29
943,000	•Convertible gold 5½s 1949	M O	7½	Sale	9⅞	Sale	11½	Sale	9½ July 2	11¾ July 30	7¼ Jan. 2	12⅜ Jan. 30
632,000	•1st ref gold 5s series H 1980	A A	27¾	Sale	31½	Sale	36	Sale	30¾ July 8	37¼ July 29	27¼ Apr. 30	35¼ Feb. 6
5,000	•Certificates of deposit	----	26⅛	-----	30¼	32⅞	-----	36⅞	36¾ July 30	36¾ July 30	26¼ May 1	36¾ July 30
1,498,000	•1st & ref 5s ser I 1981	M N	27½	Sale	31½	Sale	36	Sale	30⅜ July 8	37½ July 29	27 Apr. 30	35½ Feb. 6
60,000	•Certificates of depos	----	26⅛	-----	30½	31½	-----	36⅞	30½ July 7	35 July 28	27 Jan. 3	33½ Feb. 14
24,000	•Mo Pac 3d 7s ext at 4% July 1938	J J	76⅛	83	93	94½	96⅛	98½	92½ July 9	95 July 21	82 Jan. 18	95 July 21
------	‡•Mobile & Ohio gen gold 4s 1938	M S	-----	88	-----	97	-----	97	-----	-----	-----	-----
129,000	•Montgomery Div 1st g 5s 1947	F A	12	14½	17½	Sale	24	Sale	17½ July 1	25 July 21	14⅞ Jan. 3	25 Feb. 14
151,000	•Refunding & Improv't 4½s 1977	M S	9	Sale	11	12	14½	Sale	10⅞ July 10	14⅞ July 28	9 Jan. 2	14⅞ July 28
108,000	•Sec 5% notes 1938	M S	9½	Sale	11⅝	Sale	14½	Sale	11⅝ July 1	15½ July 21	9½ Jan. 2	15½ Feb. 8
154,000	Mohawk & Mal 1st gu g 4s 1991	M S	85½	Sale	91	Sale	91	92½	91 July 1	92½ July 23	85¼ Jan. 8	96 Feb. 26
152,000	Monongahela Ry 1st M 4s ser A 1960	M N	105½	Sale	110	Sale	110¼	Sale	109¾ July 2	110¼ July 15	105⅜ Jan. 27	111 June 24
19,000	Mont Cent 1st gu g 6s 1937	J J	104½	Sale	104⅝	Sale	104½	Sale	104⅜ July 24	104⅝ July 17	103¼ Apr. 30	105⅜ Mar. 2
19,000	1st guar gold 5s 1937	J J	103	104	103½	104	103	104	103 July 3	103½ July 3	103 June 10	104⅜ Mar. 17
84,000	Montana Power 1st & ref 5s A 1943	J J	107⅝	Sale	107¾	Sale	107⅞	Sale	106⅞ July 31	107⅞ July 2	106½ Feb. 17	108¼ June 19
130,000	Deb gold 5s series A 1962	J D	97¾	Sale	102½	Sale	102½	Sale	102⅛ July 28	103 July 2	97¾ Jan. 2	104¼ June 2
	Montecatini Min & Agr Co Inc											
28,000	Deb g 7s 1937	J J	71½	76	95	97	94¾	Sale	94⅜ July 20	97 July 2	66½ Jan. 17	97 June 26
29,000	Mont Tram 1st & ref 5s series A 1941	J J	101¼	103	102½	103	102¼	103	102¼ July 9	103 July 10	100¾ Apr. 27	104⅞ Mar. 3
12,000	General & refunding 5s A 1955	A O	-----	85	-----	-----	84	-----	85¼ July 24	85¼ July 24	83¼ May 6	87 Jan. 21
------	Gen & ref 5s series B 1955	A O	-----	-----	-----	-----	84	-----	-----	-----	85⅞ Feb. 26	88 Mar. 14
------	Gen & ref s f 4½s ser C 1955	A O	-----	-----	80	-----	-----	-----	-----	-----	80 June 30	83 Feb. 25
11,000	Gen & ref s f 5s ser D 1955	A O	-----	-----	-----	84	84	86	84 July 13	86 July 30	84 July 13	86 July 30
39,000	Morris & Co 1st s f 4½s 1939	J J	104¼	104¾	104¾	Sale	104⅞	105⅛	104¾ July 1	105 July 14	104 Jan. 25	105½ Apr. 27
356,000	Morris & Essex 1st gu 3½s 2000	J D	90⅜	Sale	93½	Sale	92¾	Sale	92½ July 3	93⅞ July 20	90 Jan. 7	94¾ Apr. 23
191,000	Constr M 5s ser A 1955	M N	90	Sale	97⅞	Sale	96¾	Sale	96½ July 23	97⅞ July 1	90 Jan. 2	98¾ May 11
334,000	Constr M 4½s ser B 1955	M N	84	Sale	88	Sale	88	Sale	87 July 22	88⅞ July 11	84 Jan. 2	92⅛ Feb. 24
2,000	Mutual Fuel Gas 1st gu 5s 1947	M N	109¼	Sale	116¼	Sale	116⅛	-----	116¼ July 1	116¼ July 1	109¼ Jan. 2	116¼ June 11
------	Mutual Union Tel 5s 1941	M N	108½	109½	109⅞	-----	110⅜	-----	-----	-----	108½ Jan. 15	110⅛ Apr. 6
	Namm (AI) & Son—See Mfrs' Trust Co											
45,000	Nashville Chat & St L 1st 4s A 1978	F A	86	Sale	91	92	91⅛	Sale	91⅛ July 29	91½ July 16	86 Jan. 2	92⅜ Mar. 7
1,000	Nash Flo & Sheff 1st gu g 5s 1937	F A	103	-----	104¾	-----	-----	104¾	104¾ July 9	104¾ July 9	103 Jan. 4	104⅞ Apr 13
68,000	Nassau Elec guar gold 4s stpd 1951	J J	57¾	Sale	66½	Sale	66¾	Sale	65¼ July 3	67 July 16	57¾ Jan. 2	73½ Mar. 28
6,000	National Acme 1st mtge 6s 1942	J D	102	102½	103¾	Sale	104	-----	103¾ July 1	104¼ July 15	102 Jan. 6	104¼ July 15
------	National Dairy Prod deb 3¾s w w '51	M N	-----	-----	-----	-----	-----	-----	-----	-----	101¾ May 14	106½ July 29
249,000	Nat Distillers Products deb 4½s 1945	M N	104½	Sale	103¾	Sale	104½	Sale	103½ July 7	104¾ July 14	103 Jan. 23	105 Mar. 6
	National Rys of Mexico—											
------	•4½s Jan 1914 coupon on 1957	J J	2¼	-----	3	-----	3	-----	-----	-----	-----	-----
------	•4½s July 1914 coupon on 1957	J J	1¾	-----	2⅞	-----	2⅝	-----	-----	-----	-----	-----
------	•4½s July 1914 coupon off 1957	J J	1¾	-----	2⅞	-----	2⅝	-----	-----	-----	2⅝ June 1	4½ June 25
53,000	•Assent warr & rcts No 4 on 1957	----	3⅛	3⅞	3½	4	3	3⅝	3½ July 8	3¾ July 10	2¾ May 22	6⅞ Feb. 8
3,000	•4s April 1914 coupon on 1977	A O	-----	-----	2⅝	-----	2¾	-----	2⅝ July 27	2⅝ July 22	2⅜ July 27	3½ June 26
------	•4s April 1914 coupon off 1977	A O	-----	-----	2⅜	5½	2⅜	5½	-----	-----	-----	-----
5,000	•Assent warr & rcts No 5 on 1977	----	3	4	3¼	Sale	2¾	4½	3 July 22	3¼ July 1	2⅝ May 22	6¼ Feb. 8
	Nat RR of Mex prior lien 4½s—											
21,000	•Assent warr & rcts No 4 on 1926	J J	3¾	5	3¼	4¾	3¼	5	4¼ July 17	4¾ July 3	3½ May 27	6¾ Feb 8
------	•4s April 1914 coupon on 1951	A O	-----	-----	2⅝	-----	2⅝	-----	-----	-----	-----	-----
------	•4s April 1914 coupon off 1951	A O	-----	-----	2⅜	-----	2⅜	-----	-----	-----	4¼ Mar. 25	4¼ Mar. 25
59,000	•Assent warr & rcts No 4 on 1951	----	3⅛	3⅝	3	3½	2¾	3⅜	2¾ July 7	3 July 7	2¾ May 27	6⅜ Feb. 8
248,000	Nat Steel 1st coll mtge s f 4s 1965	J D	105⅝	Sale	106⅞	Sale	106¾	Sale	106½ July 2	107 July 1	103⅜ Apr. 30	107½ June 17
2,000	‡•Naugatuck RR 1st g 4s 1954	M N	50	-----	-----	64	-----	65	62 July 16	62 July 16	61⅛ June 17	77¼ Feb. 18
4,000	Newark Consol Gas 5s 1948	J D	118	Sale	120	-----	121⅞	-----	121 July 9	121⅝ July 22	120¼ Feb. 8	122 June 22
------	•New England RR cons 5s guar 1945	J J	47	60	-----	80	-----	74	-----	-----	58 Jan. 4	83⅛ Feb. 18
25,000	•Cons guar 4s 1945	J J	43⅜	45⅞	66	Sale	-----	63½	60 July 30	67⅞ July 1	45⅞ Jan. 3	77¾ Feb. 14
54,000	New England T & T 30-yr 5s A 1952	J D	122½	-----	124⅜	Sale	125¾	Sale	124⅜ July 1	126½ July 27	122 Jan. 18	126½ July 23
158,000	1st g 4½s series B 1961	M N	119¾	120⅝	122½	122¼	122⅛	Sale	122 July 17	123 July 14	119⅝ Jan. 9	126½ July 27
------	N J Junction RR gu 1st 4s 1986	F A	99⅜	-----	103⅛	-----	103	-----	-----	-----	100 Jan. 20	102 Apr. 17
53,000	N J Pow & Light 1st 4½s 1960	A O	105⅜	-----	106½	Sale	107¼	Sale	106¼ July 1	107¼ July 31	105⅛ Apr. 22	107¾ Mar. 3
128,000	New Orleans Great Nor 5s ser A 1983	J J	74½	75	86¼	Sale	89⅛	Sale	86¼ July 1	90 July 18	75 Jan. 3	90 July 18
90,000	N O & N'eastern ref 4½s series A 1952	J J	49½	59	63⅛	66½	75	76⅜	64 July 2	77 July 30	52 Jan. 10	77 July 30
199,000	New Orleans P S 1st & ref 5s A 1952	A O	89	Sale	98¾	Sale	99	Sale	98½ July 2	100 July 14	88½ Jan. 2	100 July 14
364,000	1st & ref 5s series B 1955	J D	89¼	Sale	97⅞	Sale	98¾	Sale	97⅞ July 1	99¼ July 13	89 Jan. 2	99¼ July 13
266,000	New Orleans Term 1st 4s guar 1953	J J	81½	Sale	92½	Sale	94	Sale	92 July 17	94½ July 30	80⅛ Jan. 2	94½ July 30
57,000	‡••N O Tex & Mex income 5s 1935	A O	21¼	29⅞	32½	35⅝	35	Sale	32⅜ July 23	35 July 31	24⅞ Jan. 10	36 Apr. 14
319,000	•First 5s series B 1954	A O	31½	32	38½	Sale	41½	Sale	38¼ July 13	42 July 30	32¾ Jan. 3	42 Apr. 14
336,000	•1st mtge gold 5s series C 1956	F A	31½	-----	37½	41	42	Sale	37½ July 8	42 July 30	33¼ Jan. 13	42 Apr. 14
267,000	•1st 4½s series D 1956	F A	28½	31½	36	38½	40½	Sale	37 July 14	41⅜ July 30	30 Jan. 7	41⅜ July 30
525,000	•First 5½s series A 1954	A O	32¼	33¾	40	Sale	42⅝	Sale	39 July 7	43½ July 31	32½ Jan. 8	43½ July 31
------	Npt & Cin B gen gu g 4½s 1945	J J	107¼	-----	110⅜	-----	110	-----	-----	-----	109 May 22	110 May 27
1,359,000	New York Central conv sec 6s 1944	M N	112⅞	Sale	112½	Sale	114	Sale	111⅝ July 8	115 July 27	109 Jan. 20	119 Feb. 20
739,000	Consol 4s series A 1998	F A	89	Sale	96	Sale	98⅝	Sale	95¼ July 1	98⅞ July 27	89 Jan. 2	100 Feb. 20
619,000	10-year 3¾s secured s f 1946	A O	-----	-----	-----	-----	98¾	Sale	97¾ July 13	98¾ July 31	97¾ July 13	98¾ July 31
1,276,000	Ref & Impt 4½s series A 2013	A O	74½	Sale	86¾	Sale	90¼	Sale	86½ July 3	90⅜ July 28	74½ Jan. 2	90⅜ July 28
1,489,000	Ref & impt 5s series C 2013	A O	80½	Sale	93⅛	Sale	95⅞	Sale	93 July 1	96⅝ July 27	80½ Jan. 2	96⅜ July 27
380,000	N Y C & H R g mtge 3½s 1997	J J	98	Sale	101⅜	Sale	101¾	Sale	100½ July 7	102 July 9	98 Jan. 2	102⅝ May 25
101,000	Debenture 4s of 1912 1942	J J	99⅜	-----	105⅝	105⅞	105	105¾	104½ July 6	105¾ July 28	100 Jan. 3	106½ Mar. 23
1,139,000	Ref & impt. 4½s series A 2013	A O	74½	Sale	86⅝	Sale	90	Sale	86⅝ July 1	90⅜ July 28	74⅜ Jan. 2	90⅜ July 28
243,000	Lake Shore coll g 3½s 1998	F A	89⅛	90	95	Sale	95¾	Sale	95 July 1	97 July 20	90 Jan. 4	98 Mar. 12
206,000	Mich Cent coll g 3½s 1998	F A	86¾	Sale	94½	Sale	95	Sale	93⅝ July 14	95½ July 17	86¾ Jan. 2	96½ Mar. 4
83,000	N Y Chic & St Louis 1st g 4s 1937	A O	102	Sale	103¼	Sale	103⅜	104	103⅛ July 16	103⅝ July 13	101½ Jan. 4	104¾ Feb. 14
745,000	Refunding 5½s series A 1974	A O	82	Sale	100	Sale	102	Sale	100 July 1	103 July 14	82 Jan. 2	103 July 14
1,957,000	Refunding 4½s series C 1978	M S	71½	Sale	88½	Sale	92¼	Sale	88¼ July 1	92¾ July 28	70⅝ Jan. 3	92¾ July 28
369,000	3-year 6s Oct 1 1938	A O	-----	-----	97	Sale	97	Sale	97 July 1	98⅞ July 14	88 Apr. 30	98⅞ July 14
34,000	N Y Connecting 1st gu 4½s A 1955	F A	108	-----	107½	Sale	107¾	108¼	107½ July 1	107¾ July 3	105½ Mar. 20	109 Jan. 3
7,000	1st gtd 5s series B 1953	F A	107⅞	-----	108⅛	-----	107½	108⅛	107½ July 16	108⅛ July 3	106⅞ Mar. 28	108⅛ Feb. 3
201,000	N Y Dock 1st gold 4s 1951	F A	65¼	66½	a60	Sale	62	Sale	59 July 7	63 July 28	59 July 7	77⅝ Feb. 17
123,000	Serial 5s g notes 1938	A O	56	60	54¼	Sale	57	Sale	53¾ July 1	57 July 30	52 June 17	75 Feb. 15
89,000	N Y Edison 1st & ref 6½s ser A 1941	A O	109⅛	-----	106¼	Sale	105 15/16	Sale	105¾ July 28	106⅜ July 1	105¾ July 28	109½ Jan. 6
492,000	1st lien & ref 3½s series D 1965	A O	-----	-----	102⅛	Sale	102½	Sale	102 July 1	102¾ July 14	101⅛ June 20	102¾ July 14
	N Y & Erie—See Erie RR.											
38,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	122¾	Sale	124½	Sale	125	Sale	124⅛ July 20	125½ July 30	122¾ Jan. 2	125½ Feb. 21
86,000	Purchase money coll tr g 4s 1949	F A	113¾	Sale	114⅜	115	114½	-----	114 July 15	115 July 3	113½ Jan. 8	116¾ Apr. 29
7,000	N Y & Greenw L prior lien gu 5s 1946	M N	90¼	92½	95	99¾	99⅝	Sale	95¼ July 8	99¾ July 28	92½ Jan. 3	100⅛ Apr. 3
11,000	N Y & Harlem g 3½s 2000	M N	102	Sale	104½	106¾	106	-----	106 July 21	106 July 21	102 Jan. 2	106 July 21
112,000	N Y Lack & Western 4s ser A 1973	M N	94⅞	Sale	98¼	Sale	97¾	99	98⅛ July 9	99½ July 24	94½ Jan. 3	100¾ Mar. 16
30,000	Guar 4½s series B 1973	M N	103	Sale	-----	105½	105	105⅝	104¾ July 3	105½ July 6	103 Jan. 2	108 Mar. 3
------	N Y L & W Coal & RR 5½s 1942	M N	100	100¾	101	103⅜	102½	103⅜	-----	-----	100½ Jan. 9	102½ Apr. 22
3,000	Dock & Impt 1st 5s 1943	J J	104¼	106	105¾	-----	104¼	-----	105¾ July 6	105¾ July 6	104½ Jan. 7	105¾ July 6
------	N Y & Long Branch gen 4s 1941	M S	104⅛	-----	107⅜	-----	105¾	-----	-----	-----	105⅝ Mar. 10	105⅝ Apr. 8
------	••N Y & N Eng (Bost Term) 4s 1939	A O	62	-----	99⅞	-----	100¼	-----	-----	-----	100½ Jan. 30	100½ Jan. 30

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest	Lowest	Highest	Highest
$																
	‡♦N Y New Haven & Hartford—															
6,000	♦Non-conv debenture 4s.....1947	M S	29⅜	Sale	25¼	28⅞	28¾	Sale	26 July 24		28¾ July 31		25¼ June 6		39 Feb. 3	
32,000	♦Non-conv debenture 3½s.....1947	A O	25¼	30½	24	26½	27	Sale	24 July 9		27 July 31		24 July 9		37 Feb. 8	
14,000	♦Non-conv debenture 3½s.....1954	A O	29½	Sale	25¼	31½	26½	Sale	24¼ July 7		26½ July 31		24¼ July 7		38¼ Feb. 11	
45,000	♦Non-conv debenture 4s.....1955	J J	29	32⅜	25¼	Sale	27¾	Sale	24⅞ July 13		27¾ July 31		24⅞ July 13		37¾ Feb. 11	
83,000	♦Non-conv debenture 4s.....1956	M N	30⅛	Sale	25¾	27½	27	Sale	25 July 14		29 July 31		25 July 14		37¾ Feb. 11	
91,000	♦Convertible debenture 3½s..1956	J J	28¾	30	24½	25¾	26⅛	Sale	23¼ July 14		27 July 21		23¼ July 14		37⅞ Feb. 11	
378,000	♦Convertible debenture 6s.....1948	J J	53½	Sale	28½	Sale	31	Sale	26¾ July 14		31½ July 31		26¾ July 14		41 Jan. 23	
73,000	♦Collateral trust 6s.....1940	A O	43½	Sale	35½	Sale	39½	Sale	35⅝ July 2		39¾ July 31		35⅛ June 30		51¼ Feb. 18	
97,000	♦Debenture 4s.....1957	M N	16¼	Sale	16⅛	Sale	17¼	Sale	15¾ July 8		18¾ July 21		15¾ May 22		26½ Feb. 20	
470,000	♦1st & ref 4½s ser of 1927.....1967	J D	31	Sale	29½	Sale	31	Sale	28 July 10		31 July 31		28 July 10		40¾ Jan. 23	
142,000	♦Harlem R & Pt Ches 1st 4s...1954	M N	88	89	92¼	Sale	85	Sale	84⅝ July 30		93½ July 2		84⅝ July 30		101 Apr. 9	
594,000	N Y Ont & West 1st g 4s...June 1992	M S	42⅜	Sale	42	Sale	40⅞	Sale	36 July 9		42 July 1		36 July 9		56¾ Feb. 14	
125,000	General 4s.....1955	J D	36	Sale	37¾	Sale	38½	Sale	32½ July 7		38⅞ July 31		32½ July 7		49½ Feb. 6	
------	‡♦N Y Prov & Boston gen 4s.....1942	A O	85⅝	-----	103	-----	103⅛	Sale	------		------		103 Apr. 30		103⅜ May 27	
64,000	N Y & Putnam 1st con guar 4s..1993	A O	82	83	86¼	87½	90⅛	Sale	86⅛ July 8		90⅛ July 31		82⅞ Jan. 3		93½ Feb. 26	
135,000	N Y & Queens El Lt & Pr 3½s...1965	M N	-----	-----	107	Sale	107	Sale	106⅜ July 17		107 July 1		104⅝ Mar. 31		107 June 3	
1,061,000	♦‡N Y Rys Corp inc 6s.....Jan 1965	A Dt	31⅜	Sale	44⅞	Sale	52⅛	Sale	43 July 8		53½ July 30		31⅜ Jan. 2		53½ July 30	
------	♦Income 6s assented.....1965	----	31⅛	Sale	-----	-----	-----	-----	------		------		31⅛ Jan. 2		50¾ June 2	
9,000	Prior lien 6s series A.....1965	J J	99	100¼	105	Sale	105	105½	104⅞ July 20		105 July 1		99¾ Jan. 6		105¾ June 17	
------	Prior lien 6s assented.....1965	----	99⅝	Sale	-----	-----	-----	-----	------		------		99¼ Jan. 2		105¼ June 3	
20,000	N Y & Rich Gas 1st 6s A.....1951	M N	108	-----	107	Sale	106¾	107½	106¾ July 28		107¾ July 10		106¾ May 29		108¼ Jan. 13	
26,000	New York Steam 1st 6s ser A....1947	M N	109⅞	Sale	108¾	109	108¾	109¼	108¾ July 3		109¼ July 10		108⅛ Jan. 14		111 Jan. 2	
33,000	1st mortgage 5s.....1951	M N	106¼	-----	106⅛	Sale	106½	107½	106 July 7		107 July 1		106 Jan. 30		107½ June 2	
49,000	1st mortgage 5s.....1956	M N	106⅝	106⅝	106	Sale	106	Sale	106 July 1		106⅝ July 29		106 Jan. 21		107½ June 3	
432,000	N Y Susq & West 1st ref g 5s....1937	J J	54	Sale	75⅛	79¾	90½	Sale	79 July 1		92¼ July 28		54 Jan. 2		92¼ July 28	
30,000	Second gold 4½s.....1937	F A	44¼	52	79	Sale	87	Sale	77 July 15		87 July 31		45 Jan. 7		87 July 31	
47,000	General gold 5s.....1940	F A	40	48½	55⅛	57	70	Sale	57 July 6		71½ July 28		46 Jan. 10		72 Feb. 14	
------	Terminal 1st gold 5s.....1943	M N	98	100	101½	102¾	101	-----	------		------		100 Jan. 9		102 Apr. 28	
170,000	N Y Tel 1st & gen s f 4½s.....1939	M N	110¼	Sale	110¼	Sale	110½	110½	110⅛ July 22		110⅞ July 1		110⅛ July 22		111¾ Jan. 15	
3,000	N Y Trap Rock 1st s f g 6s.....1946	J D	80	83	-----	81	75	80	80 July 30		81 July 18		80 May 15		93 Feb. 13	
29,000	6s stamped.....1946	----	84	Sale	81⅛	85	83¼	Sale	81⅞ July 13		83¼ July 31		80 May 13		96 Feb. 25	
413,000	♦‡N Y Westches & Bos 1st 4½s..1946	J J	15	Sale	14	Sale	12⅞	Sale	12⅛ July 30		14⅝ July 15		12⅛ July 30		22½ Feb. 11	
37,000	Niag Lock & Ont Pow 1st 5s A...1955	A O	107½	107⅞	106½	Sale	107½	Sale	106½ July 1		107½ July 10		105¾ June 13		108 Jan. 15	
170,000	Niagara Share (Mo) deb 5½s....1950	M N	98⅞	Sale	102⅜	Sale	102¾	Sale	102 July 2		103 July 9		96¼ Jan. 22		103½ June 18	
118,000	Nord Rys extl s f 6½s.....1950	A O	152¼	160	132⅝	Sale	123⅛	Sale	123⅛ July 31		133 July 3		120 May 9		155 Jan. 7	
154,000	♦‡♦Norfolk South 1st & ref 5s A.1961	F A	18¼	Sale	14	Sale	17	Sale	14 July 1		17⅛ July 31		12½ May 21		22¾ Feb. 19	
43,000	♦Certificates of deposit.....	----	15⅛	19¾	13	15	15⅜	Sale	14 July 17		15⅜ July 31		12¼ May 11		21⅛ Feb. 21	
10,000	♦‡♦Norfolk & South 1st g 5s.....1941	M N	-----	-----	60	62½	-----	63	62½ July 13		63¼ July 22		51 Jan. 16		63½ Apr. 15	
217,000	Norfolk & West Ry 1st con g 4s...1996	A O	115¼	Sale	120¾	Sale	118¾	Sale	118⅛ July 17		121 July 3		115 Jan. 2		122 June 8	
15,000	Pocahontas C & C joint 4s.....1941	J D	106⅝	-----	106⅜	107	106⅜	106⅞	106¼ July 24		107 July 2		106⅛ June 12		107½ Jan. 21	
218,000	North American Co deb 5s.....1961	F A	104⅛	Sale	106½	Sale	105½	Sale	105¼ July 17		106⅞ July 3		103¾ Jan. 2		106⅞ June 8	
25,000	North Am Edison deb 5s ser A....1957	M S	102¾	Sale	103⅝	104¼	104	Sale	103½ July 8		104 July 2		102¼ Jan. 3		105¾ May 19	
88,000	Deb 5½s ser B.....Aug 15 1963	F A	103¾	Sale	103¾	104½	105¼	Sale	103¾ July 2		105⅝ July 31		103⅛ Feb. 20		106 Jan. 15	
208,000	Deb 5s series C.....Nov 15 1969	M N	101⅜	Sale	105	Sale	105⅝	106¼	105 July 1		106 July 14		101⅜ Jan. 2		107 May 8	
------	North Cent gen & ref 5s ser A...1974	M S	116	121¼	121	-----	121	-----	------		------		120 Jan. 13		121¼ Jan. 15	
------	Gen & ref 4½s series A.....1974	M S	113	Sale	113¾	-----	114	-----	------		------		112½ Jan. 6		115 Mar. 27	
	‡♦Northern Ohio Ry 1st guar 5s.															
18,000	April 1 1934 and sub coupons..1945	A O	60	69⅞	64	Sale	74	Sale	64 July 1		74 July 31		64 July 1		74 July 31	
3,000	♦Oct 1935 and sub coupons.....1945	----	43	-----	-----	-----	75	Sale	69 July 2		75 July 31		69 July 2		75 July 31	
	♦Stamped as to sale of April 1 1933															
------	to April 1 1935 incl. coupons.1945	----	55⅛	65	63½	75	71¼	75	------		------		65 Jan. 11		73 Mar. 12	
369,000	Northern Pacific prior lien 4s...1997	Q J	105	Sale	109⅝	Sale	109	Sale	108¾ July 17		110 July 1		104¾ Jan. 3		112½ Mar. 6	
705,000	Gen lien ry & ld gt 3s.....Jan 2047	Q F	75	Sale	80¼	Sale	80½	Sale	78¾ July 9		82⅛ July 22		74½ Jan. 6		85¼ Mar. 6	
186,000	Ref & Impt 4½s Series A.....2047	J J	93	Sale	103	Sale	101	Sale	100½ July 16		103 July 1		93 Jan. 2		103¾ June 25	
687,000	Ref & Impt 6s Series B.....2047	J J	108	Sale	111½	Sale	110⅞	Sale	110½ July 29		111¾ July 1		107 Jan. 3		112 June 22	
87,000	Ref & Impt 5s Series C.....2047	J J	100	Sale	107¼	Sale	107	Sale	105½ July 17		107¾ July 3		100 Jan. 2		109¼ Apr. 13	
58,000	Ref & Impt 5s Series D.....2047	J J	100	Sale	107¼	Sale	107	Sale	106¼ July 17		107⅝ July 2		99¾ Jan. 3		109 Apr. 16	
------	Northern Ry of Calif guar 5s.....1938	A O	108	-----	-----	-----	-----	-----	------		------		108 Jan. 22		108 Jan. 22	
97,000	North States Power 5s A.....1941	A O	105⅜	Sale	104¼	Sale	104¼	Sale	103⅞ July 21		105 July 8		103⅞ June 2		106 Jan. 16	
28,000	1st & ref 6s series B.....1941	A O	106¼	Sale	104⅛	104¼	104¼	Sale	104⅛ July 13		105 July 28		104⅛ June 18		107 Jan. 4	
153,000	Ref mtge 4½s series B.....1961	A O	-----	-----	106	Sale	106⅛	Sale	105⅝ July 1		106½ July 22		104⅛ Apr. 29		107½ Apr. 11	
63,000	Ref mtge 5s.....1964	M N	-----	-----	108¼	108½	108½	Sale	108 July 22		108½ July 16		107¾ Apr. 11		109 Mar. 16	
------	N'western Teleg 4½s extended ..1944	J J	103	-----	105⅛	-----	106⅛	-----	------		------		------		------	
81,000	Norwegian Hydro-El Nit 5½s....1957	M N	101⅛	Sale	101¾	Sale	101	Sale	101 July 20		102⅛ July 6		99¾ Feb. 6		103 May 11	
137,000	Ogden & Lake Ch 1st guar g 4s..1948	J J	34	Sale	30¾	Sale	25½	Sale	24⅛ July 17		30¾ July 1		24⅛ July 17		39¾ Feb. 10	
1,000	Ohio Connecting Ry 1st 4s.....1943	M S	108	-----	109¾	112⅝	108½	-----	109¾ July 24		109¾ July 24		109¾ June 9		109¾ June 9	
324,000	Ohio Edison 1st mtge 4s.....1965	M N	-----	-----	104⅛	Sale	106⅛	Sale	104⅛ July 1		106¼ July 31		104⅛ June 29		106¼ July 31	
------	Ohio Indiana & West 5s...Apr 1 1938	Q-J	96	-----	-----	-----	-----	-----	------		------		------		------	
7,000	Ohio Pub Service 1st & ref 7½s..1946	A O	112⅛	113½	112⅛	113½	112⅛	-----	112 July 15		113¼ July 8		112 July 15		113⅝ Mar. 9	
18,000	1st & ref 7s series B.....1947	F A	112½	Sale	112¾	Sale	112¾	Sale	112⅝ July 23		113 July 6		111 Mar. 28		113¾ Jan. 17	
------	Ohio River RR gen gold 5s.....1937	A O	-----	103	-----	103	-----	103	------		------		102 Jan. 10		103¾ Apr. 18	
26,000	Ontario Power N F 1st 5s.....1943	F A	112	Sale	113	114	114	Sale	113¾ July 25		114¾ July 13		111¼ Jan. 13		114¾ July 13	
7,000	Ontario Transmission 1st 5s.....1945	M N	111¼	113½	112⅞	114	113½	Sale	113½ July 31		114 uly 3		111¼ May 4		115 Mar. 5	
78,000	Oregon RR & Nav con g 4s.....1946	J D	110½	Sale	112⅝	112⅝	111½	112	111 July 25		112⅝ July 3		109 Jan. 15		113⅝ May 19	
42,000	Oregon Short Line 1st con g 5s..1946	J J	120	Sale	120⅛	121	119⅛	119¾	119 July 20		120½ July 1		118 Mar. 16		121 May 20	
42,000	1st guar cons 5s stamped.....1946	J J	119	-----	120½	Sale	120¾	-----	120 July 2		121¾ July 21		119 Mar. 16		123¼ May 20	
168,000	Ore-Wash RR&Nav 1st&ref 4s....1961	J J	105⅞	Sale	107	Sale	106¼	Sale	106¼ July 30		107⅝ July 10		105 Jan. 23		108½ Apr. 16	
15,000	Otis Gas & Elec extl s f g 5s.....1963	M S	101½	103	100	100½	100½	102	100½ July 9		102 July 30		98½ June 17		103¾ Mar. 6	
155,000	Otis Steel sec g 6s series A.....1941	M S	102⅝	Sale	102½	Sale	101½	Sale	101½ July 30		102¾ July 2		101 Jan. 28		104 Mar. 12	
45,000	Pacific Coast Co 1st g 5s.....1946	J D	55	Sale	61	64½	64	Sale	61 July 11		64 July 27		55 Jan. 2		73 Feb. 19	
306,000	Pacific G & E gen & ref 5s ser A..1942	J J	104¾	Sale	102½	Sale	102	Sale	101⅝ July 27		102½ July 1		101⅝ July 27		104⅞ Jan. 6	
302,000	1st & ref 4s series G.....1964	J D	-----	-----	108¾	Sale	110¼	Sale	108¾ July 1		110½ July 29		106½ Jan. 28		110¼ July 29	
28,000	Pacific RR of Mo 1st ext 4s.....1938	F A	99½	99¾	101	-----	102	Sale	101½ July 8		102 July 24		99¾ Jan. 4		102 July 24	
38,000	2d extended gold 5s.....1938	J J	91½	96⅜	100⅜	101½	100⅛	-----	98 July 8		101 July 2		93 Jan. 6		102 May 23	
56,000	Pacific Tel & Tel 1st 5s.....1937	J J	104¼	Sale	102½	Sale	101⅝	Sale	101⅝ July 31		102½ July 3		101⅝ July 31		104⅜ Jan. 14	
282,000	Ref mtge 3¼s series B.....1966	A O	-----	-----	103⅜	Sale	103⅝	103⅞	103¼ July 1		104⅜ July 11		102½ May 25		104⅜ July 11	
1,000	Paducah & Illinois 1st s f 4½s..1955	J J	105½	-----	108	-----	105¼	108½	108¼ July 8		108¼ July 8		105 Apr. 21		108¼ July 8	
14,000	‡♦Pan-Am Petr (Cal) 1st g 6s...1940	J D	54⅛	Sale	44	46	46¼	Sale	47 July 15		49⅛ July 25		45½ June 23		61½ Jan. 23	
269,000	♦Certificates of deposit.....	----	53¼	Sale	43⅝	44	45⅝	46¼	43½ July 2		48¾ July 25		43¼ June 26		59⅞ Jan. 23	
	Paramount Broadway Corp—															
74,000	♦1st mtge s f g 3s loan ctfs.....1955	F A	57¾	Sale	58	59¾	55⅝	Sale	55⅝ July 31		59¾ July 2		55 Apr. 9		61⅛ May 20	
	Paramount Pictures Inc—															
511,000	s f debenture 6s.....1955	J J	92	Sale	90	Sale	88⅞	Sale	87 July 17		91 July 2		83 Apr. 27		97⅛ Feb. 1	
71,000	Paris-Orleans RRExt s f 5½s...1968	M S	151⅛	Sale	119½	Sale	112½	118½	116¾ July 14		120¼ July 3		112 May 8		151⅛ Jan. 2	
80,000	‡♦Park Lexington 6½s ctfs.....1953	J J	34	35½	38¼	Sale	38¼	Sale	37 July 22		40¼ July 6		32⅛ Apr. 30		42 Feb. 3	
222,000	Parmelee Trans conv deb 6s.....1944	A O	50	Sale	66¾	Sale	72	72¾	65¾ July 2		72¾ July 20		49⅛ Jan. 3		72¾ July 20	
5,000	Paterson & Passaic G & E 5s.....1949	M S	-----	-----	121⅞	-----	122	122½	121⅞ July 14		122 July 30		119⅛ Jan. 25		122½ May 21	
3,000	♦Paulista Ry 1st & ref 7s ser A...1942	M S	64	76⅜	71⅝	76½	76	80	76 July 22		76½ July 8		60 Feb. 26		76½ July 8	
	Pennsylvania Co—															
1,000	Guar 3½s tr ctfs series A.....1937	M S	102¾	-----	101⅜	-----	101½	-----	101¼ July 8		101¼ July 8		101 May 7		102¾ Jan. 13	
------	Guar 3½s coll tr ctfs ser B.....1941	F	104⅛	-----	105¾	106¾	-----	106½	------		------		104⅜ Feb. 14		106 Mar. 18	
------	Guar g 3½s tr ctfs series C...1942	J D	102	-----	103¼	-----	103¾	-----	------		------		------		------	
4,000	Guar g 3½s tr ctfs series D...1949	J D	103	-----	-----	-----	105	-----	105 July 10		105 July 10		104 Jan. 6		105 July 10	
7,000	40-year guar tr ctfs 4s Ser E..1952	M N	104½	-----	106⅜	Sale	106½	107¼	106¼ July 22		107¼ July 30		102¼ Jan. 27		107¼ July 30	
423,000	28-year 4s.....1963	F A	101¾	Sale	103¾	Sale	104½	Sale	103¾ July 1		105 July 15		101⅝ Jan. 30		105¼ June 9	
87,000	Penn Dixie Cement 1st 6s A.....1941	M S	93½	Sale	95	96	94½	96½	95¼ July 3		97 July 17		90¼ Mar. 17		99 Feb. 11	
14,000	Penn Glass Sand 1st mtge 4½s..1960	J D	-----	-----	105	105¼	105¼	-----	105 July 2		105¼ July 14		105 July 2		105¼ June 27	
	Penn Ohio & Detroit RR—															
25,000	1st & ref gold 4½s series A.....1977	A O	104	Sale	104½	105⅞	105⅜	105¾	104½ July 7		106 July 15		103⅝ Apr. 17		107⅛ Mar. 24	
------	4½s series B.....1981	----	107⅝	-----	108⅛	-----	-----	-----	------		------		108⅛ Feb. 25		108⅛ Feb. 25	
287,000	Penn Pow & Lt 1st M 4½s.....1981	A O	106½	Sale	107⅛	Sale	107¼	Sale	107 July 1		107⅞ July 13		106 Feb. 1		107⅞ July 13	
3,000	Penn RR consol gold 4s.....1943	M N	109¾	111	110⅝	-----	112⅛	Sale	111 July 8		112⅛ July 31		110⅛ Jan. 13		113½ June 9	
29,000	Consol gold 4s.....1948	M N	112½	-----	114¼	-----	114	-----	114 July 23		114½ July 6		111⅛ Jan. 27		114¾ June 23	
12,000	Stamped dollar bonds.....1948	M N	111¼	-----	114⅜	Sale	114⅛	-----	112 July 20		114½ July 10		111½ Jan. 3		114½ June 29	
644,000	Gen mtge 3¾s series B.....1970	A O	-----	-----	101¼	Sale	102¼	Sale	101⅛ July 8		102¾ July 29		100½ June 25		102¾ July 29	
62,000	Consol 4½s issue of 1915.....1960	F A	118⅛	118⅞	121	-----	121¾	123	121⅜ July 3		122⅜ July 10		118¼ Jan. 8		122¾ June 1	
196,000	General 4½s Series A.....1965	J D	109¼	Sale	113	Sale	112¼	Sale	111½ July 23		113 July 1		109 Jan. 20		114 Mar. 6	
182,000	General 5s Series B.....1968	J D	115¾	Sale	119	Sale	119½	Sale	118½ July 1		120 July 8		115½ Jan. 2		120½ Mar. 9	
636,000	Debenture gold 4½s.....1970	A O	99½	Sale	103¾	Sale	104	Sale	103 July 10		104½ July 28		99½ Jan. 2		104¾ May 2	
207,000	General 4½s series D.....1981	A O	106½	Sale	109¼	Sale	109¼	Sale	108¾ July 18		109¾ July 3		105½ Jan. 2		111½ Mar. 4	
421,000	Gen mtge 4½s series E.....1984	J J	105¾	Sale	109	Sale	109	Sale	108⅜ July 18		109⅜ July 2		105½ Jan. 2		111½ Mar. 5	
26,000	Peoples Gas & Coke 1st 6s.....1943	A O	115¾	116	120	Sale	121	Sale	120 July 1		121 July 24		115½ Jan. 3		121 July 24	
77,000	Refunding gold 5s.....1947	M S	106½	Sale	111¾	112	112½	Sale	111⅝ July 14		112½ July 29		106½ Jan. 2		112¾ June 12	

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Ask	PRICES IN JULY July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
105,000	Peoria & East 1st cons 4s 1940	A O	76	Sale	86½	Sale	89¼	Sale	86½ July 1	89½ July 31	76 Jan. 2	92 Feb. 13
175,000	*Income 4s (flat) 1990	A O	9	Sale	11⅝	Sale	14⅞	Sale	11⅝ July 1	14⅞ July 31	9 Jan. 2	17 Feb. 11
17,000	Peoria & Pekin Un 1st 5½s A 1974	F A	108	-----	110⅛	-----	111	Sale	110½ July 14	112 July 30	108¼ Jan. 4	112 July 30
290,000	Pere Marquette 1st 5s series A 1956	J J	99	Sale	104¼	Sale	104¾	105	103⅞ July 9	105 July 27	98¼ Jan. 3	105 June 19
213,000	1st 4s Series B 1956	J J	89	Sale	96⅛	Sale	97½	98	96⅛ July 1	97½ July 23	89 Jan. 2	97½ July 23
361,000	1st g 4½s series C 1980	M S	89⅛	Sale	99¾	Sale	100⅝	Sale	99½ July 2	100⅝ July 30	89 Jan. 2	100⅝ July 30
28,000	Phila Balt & Wash 1st g 4s 1943	M N	111¾	Sale	112¼	112½	111½	112⅝	111 July 10	112½ July 24	111 Mar. 20	113 Mar. 3
9,000	General 5s Series B 1974	F A	120⅜	123	122	123½	123⅛	124	123 July 8	124 July 27	120 Feb. 10	124 Feb. 5
13,000	Gen g 4½s series C 1977	J J	110½	111	116½	Sale	117⅝	-----	116½ July 1	117 July 2	113 Jan. 8	117½ June 24
11,000	General 4½s series D 1981	J D	111	Sale	113½	115⅛	114½	116½	113½ July 15	115¼ July 30	110 Jan. 10	115½ Mar. 26
327,000	Phila Company secured gold 5s 1967	J D	104	Sale	105¾	Sale	106	Sale	105¼ July 11	106 July 9	103¾ Jan. 2	106 Mar. 11
23,000	Phila Elec Co 1st 4½s 1967	M N	107⅝	-----	106½	Sale	106¾	Sale	106½ July 1	107¼ July 13	105 Mar. 13	109 Jan. 14
180,000	1st & ref g 4s 1971	J D	107¼	Sale	105½	Sale	104⅛	Sale	103⅞ July 30	106¼ July 9	103¾ May 11	108½ Feb. 5
199,000	Ph'la & Read C & I ref 5s 1973	J J	51½	Sale	42¼	Sale	40⅛	Sale	37 July 9	42¼ July 1	37 July 9	55 Apr. 9
540,000	Convertible deb 6s 1949	M S	30¼	Sale	20⅜	Sale	20¼	Sale	15¾ July 8	21 July 2	15¾ July 8	32½ Jan. 13
179,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	27	Sale	31¼	Sale	31	Sale	30⅞ July 3	32¼ July 17	25¾ Mar. 30	34 Jan. 31
20,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	107½	Sale	108	Sale	108½	Sale	106½ July 2	108½ July 31	106½ Mar. 14	109 Feb. 25
12,000	Pirelli Co (Italy) conv 7s 1952	M N	70	Sale	85	90	82	90	a78 July 13	a85 July 10	70 Jan. 2	85 June 20
11,000	P C C & St L g 4½s series A 1940	A O	111⅛	112⅞	112¼	112½	111¾	-----	111¼ July 17	111½ July 2	111⅛ Jan. 7	112⅞ Jan. 10
11,000	Con 4½s series B guar g 1942	A O	111	-----	112⅜	-----	112⅛	-----	112 July 16	112⅜ July 3	111 Jan. 3	114 Apr. 9
2,000	Con 4½s series C guar g 1942	M N	111	112	112⅜	-----	112	-----	112 July 30	112⅜ July 11	111 Jan. 3	113¾ Feb. 15
2,000	Con 4s series D guar g 1945	M N	109¼	111	110⅜	-----	110⅜	-----	110½ July 3	110¾ July 6	110 Apr. 6	110¾ May 22
------	Con 3½s series E guar g 1949	F A	103½	-----	105¾	-----	106⅛	-----	------ ------	------ ------	105¾ June 29	106½ Apr. 18
------	Con 4s series F guar g 1953	J D	108	-----	110½	-----	111	-----	------ ------	------ ------	111 Mar. 12	111 Mar. 12
2,000	Con 4s series G guar g 1957	M N	108	-----	112⅛	-----	113⅛	Sale	113⅛ July 31	113⅛ July 31	109 Feb. 5	113⅛ July 31
------	Con 4s series H guar g 1960	F A	108	-----	110¼	-----	110	-----	------ ------	------ ------	108⅛ Jan. 13	108⅛ Jan. 13
1,000	Con 4½s series I g 1963	F A	115⅛	116⅞	120½	-----	120	Sale	120 July 31	120 July 31	115¾ Jan. 10	121⅝ June 11
2,000	Con 4½s series J guar 1964	M N	115¾	-----	120½	-----	119⅝	-----	120¼ July 28	121 July 20	118 Feb. 11	121 July 20
26,000	Gen guar 5s series A 1970	J D	115⅞	Sale	118¾	120⅞	118½	120⅞	119⅛ July 14	120⅝ July 25	115⅞ Jan. 2	121½ June 10
50,000	General g 5s ser B 1975	A O	116	116½	119¾	Sale	118⅛	120⅜	119 July 1	120⅞ July 7	116 Jan. 10	121¼ May 19
70,000	General 4½s series C 1977	J J	107	-----	108⅝	109¼	107¾	Sale	107⅝ July 31	108⅝ July 7	107 Jan. 2	110 Mar. 5
1,000	Pitts Va & Char 1st guar 4s 1943	M N	105	Sale	109¼	-----	109½	-----	109¼ July 18	109¼ July 18	109¼ July 18	109¼ July 18
51,000	*Pitts & West Va 1st 4½s ser A 1958	J D	73	Sale	88⅝	Sale	92¼	Sale	88⅝ July 1	92¼ July 31	73 Jan. 2	92½ Feb. 15
63,000	1st mtge 4½s series B 1959	A O	69½	75½	88⅝	Sale	92¾	94	86 July 7	92 July 28	75 Jan. 4	92 July 28
317,000	1st mtge 4½s series C 1960	A O	74	Sale	88	Sale	91¾	Sale	86⅝ July 8	92½ July 30	74 Jan. 2	92½ July 30
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D	107⅝	-----	109	113½	108½	-----	------ ------	------ ------	------ ------	------ ------
------	1st gen 5s series B 1962	F A	118½	-----	119¼	123	119⅜	123	------ ------	------ ------	119½ Apr. 18	119½ Apr. 18
------	1st gen 5s series C 1974	J D	113	-----	------	------	------	------	------ ------	------ ------	------ ------	------ ------
------	1st 4½s series D 1977	J D	107¼	-----	------	------	------	------	------ ------	------ ------	------ ------	------ ------
103,000	Port Arthur Canal & Dock 6s 1953	F A	-----	78½	101½	Sale	103	Sale	101 July 21	103 July 30	77¾ Jan. 7	103 July 30
3,000	1st mtge 6s series B 1953	F A	-----	80	100	102¾	101½	103	101 July 14	101½ July 16	79¾ Jan. 10	101½ July 16
429,000	Portland General Electric 4½s 1960	M S	72½	-----	a70½	Sale	72⅛	Sale	70¼ July 1	73½ July 27	66¾ May 4	80¾ Feb. 17
1,000	1st 5s 1935 extended to 1950	J J	107⅛	107¼	106⅛	-----	106¼	-----	106¼ July 8	106¼ July 8	104¾ Apr. 30	108 Mar. 11
57,000	Porto Rican Am Tobac conv 6s 1942	J J	64¾	Sale	a76¼	Sale	76½	Sale	75⅝ July 17	77 July 20	64¾ Jan. 2	82 Jan. 16
796,000	‡*Postal Teleg & Cable coll 5s 1953	J J	36½	Sale	30⅛	Sale	29¼	Sale	28¼ July 31	31 July 14	28 Apr. 30	41⅝ Jan. 23
131,000	*‡*Pressed Steel Car 10-year 5s 1933	J J	84	Sale	90⅛	91¼	96	99⅞	90½ July 2	100 July 29	80 Jan. 9	100 July 29
25,000	‡*Providence Securities deb 4s gu 1957	M N	14½	Sale	10	13	9⅝	10¼	9 July 9	10¾ July 20	9 July 9	21½ Feb. 18
------	*Providence Terminal 1st 4s 1956	M S	79	Sale	80⅝	93¾	84	92	------ ------	------ ------	79 Jan. 2	92½ Apr. 9
12,000	Pub Serv El & G 1st & ref 4s 1971	A O	107⅞	Sale	102 9/32	Sale	-----	-----	102 7/16 July 1	102½ July 7	102 7/16 July 1	109¼ Feb. 4
878,000	Pure Oil Co s f 4½s with warr 1950	J J	110¾	-----	113	Sale	118	Sale	113 July 1	122½ July 20	110½ Jan. 2	131½ Mar. 20
52,000	4¼s without warrants 1950	J J	-----	-----	104⅝	Sale	103⅝	104¼	104 July 16	104¾ July 17	102⅛ Feb. 29	105¼ June 5
185,000	Purity Bakeries Corp s f g 5s 1948	J J	100⅞	Sale	94½	Sale	98⅜	Sale	94½ July 1	98½ July 30	91¼ Mar. 26	103 Jan. 13
------	‡* Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	----	100	158	100¼	108¾	100⅛	-----	------ ------	------ ------	158 Jan. 3	158 Jan. 3
28,000	**Debenture gold 6s 1941	J D	76⅞	Sale	67	70	74⅛	77	69 July 7	76 July 10	63 Apr. 29	82⅝ Jan. 9
191,000	Read Co Jersey Cen coll g 4s 1951	A O	96½	Sale	100	Sale	99⅞	Sale	99⅝ July 2	100¼ July 9	96¼ Jan. 9	100½ Feb. 21
126,000	Gen & ref 4½s series A 1997	J J	106½	Sale	107¾	Sale	106¼	106½	106⅛ July 28	107¾ July 1	106⅛ July 28	108½ Jan. 17
6,000	Gen & ref 4½s series B 1997	J J	106¼	107	107⅛	107⅞	106¼	106½	106½ July 27	107½ July 6	105¾ Mar. 27	108 May 15
273,000	Remington Rand deb 4¼s w w 1956	M S	-----	-----	108⅜	108¾	107	Sale	106 July 14	109¾ July 24	106 July 14	110 Mar. 12
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	-----	------	112¾	-----	112¾	------ ------	------ ------	------ ------	------ ------
901,000	Republic Steel Corp 4½s ser A 1950	A O	113	Sale	108	Sale	112½	Sale	106 July 8	114½ July 29	106 July 8	126 Feb. 19
513,000	Gen mtge 4½s series B 1961	F A	109	Sale	96½	Sale	97⅛	Sale	95½ July 8	97½ July 30	95½ July 8	100¼ Feb. 25
102,000	Purch money 1st 5½s conv 1954	M N	-----	-----	106¾	Sale	107½	Sale	106½ July 3	108¼ July 3	106 May 4	109½ Jan. 4
99,000	Revere Copper & Brass 1st 4¼s 1956	J J	-----	-----	103¼	Sale	104	104¼	103 July 18	104¼ July 14	102⅝ Feb. 5	105 Feb. 21
21,000	*Rheinelbe Union s f & 7s 1946	J J	33½	34½	30¼	Sale	30	32	30 July 23	31½ July 31	27¼ May 25	34 Jan. 7
25,000	*Rhine-Ruhr Wat Serv 6s 1953	J J	32¼	-----	22⅝	23¼	23½	26	22¾ July 8	23½ July 20	21¾ May 29	28¾ Jan. 24
8,000	*Rhine-West Elec Power 7s 1950	M N	24⅛	43¼	24⅛	27	25⅞	Sale	24 July 6	25⅞ July 31	24 May 28	34 Feb. 15
15,000	*Direct mortgage gold 6s 1952	M N	32⅜	33½	23¼	25	25½	Sale	24¼ July 13	25⅝ July 28	23 May 27	33⅛ Feb. 21
10,000	*Cons mtge 6s 1953	F A	32⅜	35	23¼	-----	24¼	26	24 July 9	24⅜ July 14	23 May 21	33½ Mar. 3
24,000	*Cons mtge 6s with warrants 1955	A O	32⅜	-----	24½	Sale	25½	Sale	23¾ July 9	25¾ July 29	23⅛ May 22	33⅛ Mar. 26
212,000	*‡*Richfield Oil of Calif 6s 1944	M N	45	Sale	39	Sale	42⅛	Sale	38 July 6	43¾ July 20	37 June 17	49 Jan. 9
314,000	*Certificates of deposit	M N	43⅝	Sale	37¾	Sale	42¼	Sale	36½ July 6	43¼ July 25	35¾ June 18	47¾ Jan. 9
25,000	Richmond Term Ry 1st guar 5s 1952	J J	106⅞	Sale	-----	103⅞	103	Sale	103 July 9	103⅜ July 7	103 July 9	107¾ Jan. 3
1,000	*Rima Steel s f 7s 1955	F A	52⅝	54	-----	51	50	Sale	50 July 31	50 July 31	35 May 28	52⅝ Jan. 9
3,000	*Rio Grande Junc 1st guar g 5s 1939	J D	87	96	91⅛	-----	90	-----	92 July 15	92 July 15	90 Jan. 6	94½ Jan. 31
46,000	‡*Rio Grande Western 1st g 4s 1939	J J	81	Sale	80	Sale	81⅛	Sale	79 July 28	81¼ July 9	76½ May 19	90 Feb. 1
179,000	*1st con & coll trust 4s series A 1949	A O	37⅛	Sale	42½	43¾	43	45	42 July 7	44 July 15	37⅛ Jan. 2	54 Feb. 7
------	Rochester Gas & El 4½s ser D 1977	M S	112¼	Sale	115⅝	-----	115⅜	-----	------ ------	------ ------	112¾ Jan. 23	112¾ Jan. 23
7,000	Gen mtge 5s series E 1962	M S	117⅛	118	109	Sale	108¾	110	108⅞ July 20	109 July 1	107½ Mar. 27	109 Jan. 6
70,000	*‡*Rock Is Ark & Louis 1st 4½s 1934	M S	13	15	21¼	Sale	19	Sale	19 July 31	22½ July 6	13 Jan. 6	22½ July 6
1,000	*Ruhr Chemical 6s 1948	A O	32¼	-----	23¾	-----	22	-----	24½ July 13	24½ July 13	24½ July 13	35 Feb. 7
108,000	Rutland-Canadian 1st guar g 4s 1949	J J	33¾	Sale	30	33	24¼	Sale	24¼ July 31	32½ July 3	24¼ July 31	43 Feb. 1
155,000	Rutland R R 1st cons g 4½s 1941	J J	34½	Sale	29¾	34	26¾	Sale	24¾ July 29	32 July 6	24¾ July 29	42½ Jan. 23
10,000	St Jos & Grand Island 1st g 4s 1947	J J	107¼	Sale	110⅝	111¼	109¾	110¾	109¾ July 24	110½ July 10	107¼ Jan. 2	110½ July 10
65,000	St Joseph Ry L H & P 1st 5s 1937	M N	103½	Sale	103⅝	104¼	103½	Sale	103⅜ July 22	103¾ July 20	103 May 5	105⅛ Mar. 7
6,000	St Lawr & Adirondack 1st g 5s 1996	J J	76	89	85	90	90	92	85¼ July 15	89 July 23	85 Apr. 28	92 Mar. 7
------	2d gold 6s 1996	A O	74	80	75	83	75	79⅞	------ ------	------ ------	78 June 5	87 Jan. 24
	St Louis Iron Mtn & South—											
324,000	**River & Gulf Div 1st g 4s 1933	M N	68⅝	Sale	78¾	Sale	79½	Sale	78½ July 17	81 July 14	67½ Jan. 3	81 Feb. 13
9,000	*Certificates of deposit	----	65⅝	-----	78	Sale	75⅛	81	77¾ July 1	79 July 30	71 Jan. 13	79 July 30
12,000	‡*St L Peo & N W 1st 5s 1948	J J	35¼	39⅞	38⅛	Sale	35⅝	Sale	35⅝ July 31	38⅛ July 1	35 June 1	51½ Feb. 13
28,000	St L Rky M & Pac 5s stmpd 1955	J J	75	Sale	85	85¾	80½	82	82 July 30	85¼ July 9	75 Jan. 2	86 Feb. 19
	‡*St Louis-San Francisco Ry—											
586,000	*Prior lien 4s series A 1950	J J	16	Sale	21⅛	Sale	27	Sale	20⅝ July 2	27¼ July 31	15¾ Jan. 2	27¼ July 31
478,000	*Certificate of deposit	----	14½	Sale	18½	19½	25½	Sale	18½ July 9	25⅝ July 31	14½ Jan. 2	25⅝ July 31
165,000	*Prior lien 5s series B 1950	J J	16	17½	21	23½	28	Sale	22 July 6	28 July 31	17¼ Jan. 3	28 July 31
229,000	*Certificates of deposit	----	15	Sale	10	21¾	27	Sale	19⅛ July 9	27⅞ July 31	15 Jan. 2	27⅞ July 31
1,318,000	*Con M 4½s series A 1978	M S	14⅞	Sale	19	Sale	25	Sale	18¼ July 1	25½ July 31	14¾ Jan. 2	25½ July 31
550,000	*Certificates of deposit stamped	----	13⅝	Sale	17¾	Sale	22½	Sale	16¼ July 7	22⅞ July 31	13¼ Jan. 2	22⅞ July 31
182,000	‡*St. Louis Southwest 1st g 4s 1989	M N	76½	Sale	89⅞	Sale	90¼	Sale	89¾ July 6	92 July 27	76½ Jan. 2	92 July 27
91,000	*Inc gold 4s income bond Nov 1989	J J	50	Sale	61	64	68	Sale	61 July 8	68 July 31	50 Jan. 2	70⅛ Mar. 6
283,000	*1st terminal & unif 5s 1952	J J	39¼	Sale	52¼	Sale	60	Sale	52¼ July 1	60½ July 31	39¼ Jan. 2	60½ July 31
481,000	*Gen & ref 5s series A 1990	J J	28⅛	Sale	35½	Sale	43¾	Sale	35¼ July 7	44½ July 31	28⅛ Jan. 2	44½ July 31
1,000	St Paul City Ry Cable 5s 1937	J J	100¾	101	101⅝	102	101¾	102	101¾ July 15	101¾ July 15	100¾ Jan. 8	102⅛ Jan. 31
12,000	Guaranteed 5s 1937	J J	100¾	-----	101⅝	-----	101¾	-----	101⅝ July 13	101¾ July 17	101½ Jan. 27	102⅛ Jan. 31
------	St Paul & Duluth 1st consol 4s 1968	J D	103¼	-----	105	-----	105	-----	------ ------	------ ------	105 Apr. 21	105 Apr. 21
2,000	‡*St Paul E Grand Trunk 4½s 1947	J J	-----	29⅛	20	30	19⅛	22⅝	25 July 13	25 July 13	17⅛ May 19	31 Feb. 13
132,000	‡*St Paul & K C Short L guar 4½s 1941	F A	17½	Sale	17	Sale	18⅛	Sale	16¼ July 15	18½ July 31	16¼ July 15	27 Feb. 4
	St Paul Minn & Manitoba—											
96,000	5s extended to July 1 1943	J J	106⅞	Sale	104	104½	104	104½	103½ July 7	104⅝ July 28	103½ June 26	107¼ Jan. 7
14,000	Montana Ext 1st gold 4s 1937	J D	104	Sale	102½	103½	102⅜	103	102⅝ July 2	103½ July 11	102½ June 4	104¾ Feb. 7
3,000	Pacific Ext sterling guar 4s 1940	J J	103¾	104¼	106⅝	107½	106¼	Sale	106¼ July 31	107 July 17	104¼ Jan. 8	107½ June 11
47,000	St Paul Union Depot 1st 5s guar 1972	J J	117⅞	Sale	119⅛	121⅝	120¼	121⅝	119⅛ July 8	121⅛ July 16	117⅞ Jan. 2	124⅝ May 25
397,000	San Ant & Aran Pass 1st guar 4s 1943	J J	89⅝	Sale	100	Sale	99¾	Sale	99 July 28	100¼ July 22	89 Jan. 2	100¼ July 22
42,000	San Antonio Public Serv 1st 6s A 1952	J J	108¾	109	110⅝	111	110¾	111¼	110½ July 2	111 July 3	108 Jan. 23	111¼ June 1
------	Santa Fe Prec & Phenix 1st 5s 1942	M S	-----	-----	113¼	115½	114	-----	------ ------	------ ------	108¾ Jan. 21	114¼ June 30
------	Schulco Co guar 6½s 1946	J J	57	75	26½	35	25	35	------ ------	------ ------	34 June 9	62⅝ Mar. 25
51,000	Stamped	----	58	Sale	26½	35	26	Sale	25⅞ July 30	30 July 7	25⅞ July 30	66 Feb. 21
1,000	Guar sinking fund 6½s B 1946	A O	50	Sale	26½	40	26	Sale	30⅛ July 9	30⅛ July 9	28 June 24	66 Feb. 6
33,000	Stamped	----	56½	60½	27¾	50	26	Sale	25¾ July 31	30¼ July 6	25¾ July 31	66 Feb. 26
------	Scio Vall & N E 1st guar g 4s 1989	M N	112⅝	114½	119½	120½	110½	119¾	------ ------	------ ------	114½ Jan. 10	120¼ June 11

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Prices in July Lowest Sale Prices	Prices in July Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$												
7,000	*‡*Seaboard Air Line 1st g 4s ..1950	A O	15⅜	20	13	16	14	16½	16 July 9	16¼ July 15	13 May 22	20⅜ Feb. 18
25,000	*Certificates of deposit	----	15½	26	13	15½	14	15¾	12¾ July 16	13 July 11	12½ June 18	19¾ Feb. 8
13,000	**Stamped 4s...1950	A O	15⅜	17¾	13	Sale	15	Sale	13 July 1	15 July 10	11¼ Apr. 29	21 Feb. 11
24,000	*Certificates of deposit	A O	15½	17⅛	13½	Sale	13½	14	13 July 2	13½ July 1	12½ May 15	21 Feb. 13
11,000	*Adjustment 5s...Oct 1949	F A	3¼	4¼	3½	4	4	4½	3⅞ July 3	4¼ July 17	3¼ Apr. 21	8⅜ Feb. 11
95,000	**Refunding g 4s...1959	A O	6⅜	8	6	6⅝	6½	Sale	5⅝ July 6	6¾ July 31	5⅝ May 22	10½ Feb. 6
20,000	*Certificates of deposit	----	6⅜	7⅞	4½	Sale	5	Sale	4½ July 1	5½ July 14	4½ July 1	9⅞ Feb. 7
346,000	*1st & cons 6s series A...1945	M S	9¾	Sale	8	8¼	9	Sale	7½ July 2	9⅛ July 30	7⅛ May 6	13½ Feb. 7
100,000	*Certificates of deposit	----	9¼	Sale	7⅛	Sale	8	Sale	6⅝ July 16	8 July 30	6⅛ Apr. 23	11⅞ Feb. 7
------	**Atlan-Birm Div 1st g 4s..May 1933	M S	16	17½	13½	19½	13¾	20	------	------	13¼ June 30	24⅛ Feb. 13
	‡Seaboard-All Fla 1st 6s A...1935											
193,000	*Certificates of deposit	----	4¼	Sale	3¾	Sale	4⅛	Sale	3⅛ July 10	4⅝ July 31	3⅛ July 10	7⅜ Feb. 7
	Series B...1935											
23,000	*Certificates of deposit	----	3¾	4¾	3⅝	4½	4	Sale	3¼ July 24	4 July 31	3¼ July 24	6⅞ Feb. 8
55,000	Sharon Steel Corp conv deb 4½s..1951	M S	----	----	106	108½	107¾	108½	105⅝ July 2	107⅞ July 30	105½ May 12	109 June 19
1,118,000	Shell Union Oil deb 3½s...1951	M S	----	----	96¾	Sale	97⅛	Sale	96½ July 1	97¾ July 24	94¼ Apr. 30	97¾ July 24
18,000	Shinyetsu El Pow 1st 6½s...1952	J D	84¼	87	82¼	84	84⅝	Sale	82⅛ July 14	84⅝ July 31	81⅛ Apr. 23	88½ Feb. 20
15,000	**Siemens & Halske sec s f g 7s..1935	J J	59¼	59¾	83¼	90	103¾	Sale	90 July 8	103¾ July 31	59¾ Jan. 3	103¾ July 31
41,000	*Debenture s f 6½s...1951	M S	42½	Sale	53¼	----	53¼	----	53¼ July 17	54½ July 30	42⅜ Jan. 3	54½ July 30
1,000	Sierra & San Fran Power 1st 5s..1949	F A	112½	112⅞	110 7/16	----	----	----	110¼ July 2	110¼ July 2	110¼ July 2	112⅞ Jan. 10
145,000	Silesian-Am Corp coll tr g 7s...1941	F A	76½	77½	59½	Sale	57¼	61	59 July 1	62 July 2	56 June 30	90 Jan. 29
260,000	Skelly Oil debenture 4s...1951	J J	----	----	97	Sale	99¼	Sale	96⅝ July 7	99¼ July 31	96⅝ Mar. 23	99¼ July 31
254,000	Socony-Vacuum Oil deb 3½s...1950	A O	104¾	----	104⅜	Sale	105½	Sale	104⅜ July 1	105½ July 29	103¼ Apr. 30	106¼ Mar. 2
------	South & Nor Ala cons guar 5s...1936	F A	102⅛	103⅛	----	----	----	----	------	------	100⅜ June 13	102⅛ Jan. 14
1,000	Gen cons guar 50-year 5s...1963	A O	114½	----	123	----	125	----	124 July 17	124 July 17	114⅝ Jan. 27	125 June 8
85,000	South Bell T & T 1st s f 5s...1941	J J	107⅛	Sale	107¾	Sale	107¼	107½	107¼ July 28	108 July 2	106⅝ Feb. 7	108½ May 7
39,000	Southern Colorado Power 1st g 6s '47	J J	103	Sale	105¼	106	106½	Sale	105¼ July 6	106½ July 15	102½ Jan. 9	106½ July 15
381,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	80¼	Sale	93⅞	Sale	94¼	Sale	93¼ July 16	95 July 8	80⅛ Jan. 2	95 July 8
692,000	1st 4½s (Oregon Lines) ser A..1977	M S	87¾	Sale	97⅜	Sale	97½	Sale	96¼ July 9	97¾ July 13	87½ Jan. 2	98¼ Apr. 14
771,000	Gold 4½s...1968	M S	76¾	Sale	90	Sale	91¾	Sale	89¾ July 1	92¼ July 21	76½ Jan. 2	93 Feb. 24
1,046,000	Gold 4½s...May 1 1969	M N	77	Sale	90	Sale	91¾	Sale	90 July 1	91⅞ July 14	77 Jan. 2	92¼ June 3
819,000	Gold 4½s...1981	M N	76¼	Sale	90¼	Sale	91¼	Sale	90 July 7	91⅞ July 21	76¼ Jan. 2	91⅞ July 21
178,000	San Francisco Term 1st 4s...1950	A O	106¾	Sale	113	Sale	114⅛	Sale	112½ July 16	115 July 9	106¾ Jan. 2	118 June 13
94,000	So Pac of Calif 1st cons 5s...1937	M N	106½	108	105⅛	105¾	105	----	105 July 28	105¼ July 20	105 July 28	106⅝ Jan. 22
5,000	South Pac Coast guar 4s...1937	J J	97	----	----	----	----	----	101½ July 17	101½ July 17	101½ July 17	101½ July 17
535,000	South Pac RR 1st ref guar 4s...1955	J J	100	Sale	105¾	Sale	105	Sale	105 July 21	106 July 3	99⅜ Jan. 2	106⅝ Mar. 6
------	4s stamped...1955	----	----	----	----	----	----	----	------	------	------	------
606,000	Southern Ry 1st cons 5s...1994	J J	93	Sale	103⅛	Sale	106½	Sale	102⅜ July 7	106½ July 31	92½ Jan. 2	106½ July 31
1,435,000	Devel & gen 4s series A...1956	A O	53	Sale	67½	Sale	76	Sale	66½ July 1	76½ July 31	53 Jan. 2	76½ July 31
554,000	Devel & gen 6s series A...1956	A O	68½	Sale	83	Sale	94⅝	Sale	83 July 1	95 July 31	68½ Jan. 2	95 July 31
662,000	Devel & gen 6½s series A...1956	A O	71½	Sale	87¼	Sale	97	Sale	86¾ July 1	98¼ July 31	71½ Jan. 2	98¼ July 31
13,000	Memphis Div 1st g 5s...1996	J J	82	86	98	----	99¾	----	99 July 13	99¾ July 24	85 Jan. 4	99¾ July 24
194,000	St Louis Div 1st g 4s...1951	J J	75¼	77⅝	86⅜	Sale	92	Sale	85⅞ July 3	92 July 31	78 Jan. 7	92 July 31
1,000	East Tenn reorg lien 5s...1938	M S	97¼	98	102⅝	----	102⅝	103½	102⅝ July 16	102⅝ July 16	97¼ Jan. 3	102⅝ June 12
321,000	Mobile & Ohio coll tr 4s...1938	M S	57½	Sale	71	72⅞	83	Sale	71⅝ July 7	83 July 31	57½ Jan. 2	83 July 31
153,000	Southw Bell Tel 3½s series B...1964	J D	----	----	107¾	Sale	107¾	Sale	107½ July 18	108½ July 13	104½ Jan. 28	108½ June 13
37,000	‡*Spokane Internat 1st g 5s...1955	J J	13⅛	15	18¼	20¾	18¾	20¾	18¼ July 18	20 July 24	14¾ Jan. 4	34 Feb. 4
57,000	Staley (A E) Mfg 1st mtge 4s...1946	F A	----	----	105	Sale	105	Sale	104⅝ July 30	105¼ July 17	104¼ May 11	106 June 16
354,000	Standard Oil N J deb 3½s...1961	J D	----	----	----	----	99	Sale	98½ July 16	99¼ July 13	98½ July 16	99¼ July 13
------	Staten Isl Ry 1st gu g 4½s...1943	J D	----	----	102	----	103	----	------	------	------	------
------	*‡*Stevens Hotel 1st 6s series A..1945		19⅝	Sale	14¾	18	----	----	------	------	19½ Jan. 3	28⅜ Apr. 2
829,000	*Studebaker Corp conv deb 6s..1945	J J	84	Sale	97	Sale	100½	Sale	93 July 7	102 July 28	81½ Jan. 7	117 Mar. 4
------	Sunbury & Lewiston 1st g 4s...1936	M S	100½	----	----	----	----	----	------	------	100¾ Jan. 21	100¾ Jan. 21
117,000	Swift & Co 1st M 3¾s...1950	M S	105¾	Sale	105¾	Sale	105¾	106¼	105¼ July 21	106½ July 14	105 Apr. 1	107¾ Jan. 21
152,000	Tenn Cent Ry 1st M 6s ser A or B.1947	A O	74	75	96¼	Sale	97¼	Sale	95½ July 3	98⅝ July 29	74½ Jan. 3	100⅝ May 13
6,000	Tenn Coal Iron & RR gen 5s...1951	J J	119½	120½	124¼	----	124	----	124¼ July 29	124⅜ July 9	120 Jan. 11	124⅜ July 9
	Tenn Copper & Chem—											
35,000	Conv deb 6s series B...1944	M S	104	Sale	103¾	Sale	103¾	104⅞	103¾ July 1	104⅞ July 27	103 Apr. 28	105 Jan. 25
387,000	Tenn Elec Power 1st 6s series A..1947	J D	97	Sale	99⅛	Sale	100¼	Sale	98½ July 3	101⅛ July 14	94 Jan. 3	102 Feb. 17
2,000	Term RR Assn of St L 1st g 4½s..1939	A O	109⅞	110½	110¼	111⅛	110	----	111⅛ July 17	111⅛ July 17	110¼ Jan. 9	111¼ May 9
1,000	First cons g 5s...1944	F A	116	----	117	Sale	115	117	117 July 1	117 July 1	116 Jan. 22	118⅝ June 10
79,000	Gen ref s f gold 4s...1953	J J	105½	Sale	108¾	108⅞	108¾	Sale	108⅜ July 14	109¼ July 23	105½ Jan. 2	111½ Mar. 9
233,000	Texarkana & F S Ry 5½s A guar.1950	F A	87½	Sale	104⅜	104⅞	106⅞	Sale	104⅝ July 2	107 July 27	87½ Jan. 2	107 July 27
380,000	Texas Corp conv deb 5s...1944	A O	103½	Sale	102⅛	Sale	101 11/16	Sale	101 11/16 July 31	102 5/32 July 3	101 11/16 July 31	105 Feb. 28
121,000	Debenture 3½s...1951	J D	----	----	----	----	102¼	Sale	101½ July 27	102¼ July 31	101½ July 27	102¼ July 31
5,000	Texas & N O cons g 5s...1943	J J	98¾	99½	104⅝	106	104⅝	106	105 July 24	105 July 24	99½ Jan. 7	105 July 24
76,000	Texas & Pacific 1st g 5s...2000	J D	117½	118½	124⅞	Sale	122	Sale	122 July 31	124⅞ July 1	117½ Jan. 18	126½ May 18
193,000	Gen ref 5s ser B...1977	A O	98	Sale	104	Sale	104¼	Sale	103½ July 30	104⅝ July 10	98 Jan. 2	105½ May 18
119,000	Gen & ref 5s series C...1979	----	97	Sale	104⅜	Sale	104½	Sale	103¾ July 15	105¼ July 22	97 Jan. 2	105⅜ May 18
167,000	Gen & ref 5s ser D...1980	J D	97	Sale	104⅝	Sale	105⅜	105½	103¾ July 2	105½ July 30	97 Jan. 2	105½ July 30
6,000	Tex Pac—Mo Pac Term 5½s A..1964	M S	105½	----	108½	109	108⅞	Sale	108⅞ July 31	109 July 13	105½ Jan. 7	109¼ Mar. 3
176,000	Third Ave 1st ref 4s...1960	J J	57¾	Sale	69	Sale	70⅛	Sale	68¼ July 3	71½ July 28	57¾ Jan. 2	71¾ Jan. 23
675,000	*Adjustment income 5s...Jan 1960	A O	22½	Sale	35	Sale	37½	Sale	35 July 1	39 July 20	22½ Jan. 2	43 Feb. 24
30,000	Third Ave RR 1st gold 5s...1937	J J	101⅜	Sale	102⅞	103¼	102⅞	103	102⅞ July 6	103 July 2	100¾ Jan. 2	103¾ Apr. 11
	Tokyo Electric Light (Ltd)											
178,000	1st M 6s $ Series...June 15 1953	J D	79½	Sale	78½	Sale	78½	Sale	78 July 6	79 July 21	77¼ Apr. 30	86¾ Feb. 18
39,000	Toledo & Ohio Cent ref & imp 3¾s '60	J D	99⅛	Sale	106¾	Sale	105¾	Sale	105¾ July 31	107 July 1	99⅛ Jan. 2	107½ June 16
58,000	Tol St L & West 1st g 4s...1950	A O	96¼	Sale	100¼	Sale	100⅞	102	100¼ July 8	100⅝ July 24	96¼ Jan. 2	101¼ May 29
------	Tol W Va & Ohio 1st guar 4s C..1942	M S	108	----	109	----	108¼	----	------	------	------	------
4,000	Tor Ham & Buff 1st 4s...1946	J D	101¼	Sale	105⅛	----	104¾	----	104¾ July 29	105⅝ July 9	101¼ Jan. 2	105⅝ July 9
------	Trenton Gas & Elec 1st 5s...1949	M S	119¾	120¾	120½	----	122	122¾	------	------	120⅛ Feb. 20	122 Mar. 28
46,000	Tri-Contin'l Corp conv deb 5s ser A'53	J J	117⅛	118	117	122⅞	120⅛	121	116½ July 6	120 July 27	115 May 9	130 Feb. 19
10,000	Truax-Traer Coal conv 6½s...1943	M N	88	----	99	100	99¼	----	99 July 8	99½ July 25	90¼ Jan. 6	99⅞ Mar. 4
7,000	*Tyrol Hydro-Elec Power 7½s...1955	----	82	84	87¾	Sale	91⅛	93	87¾ July 1	94½ July 13	84⅛ Jan. 8	94½ June 22
5,000	*Guar sec s f 7s...1952	F A	----	90	86¼	90	90⅛	95	90 July 8	90½ July 10	79 May 19	90½ July 10
50,000	Ujigawa Elec Power secured 7s..1945	M S	93⅜	97	95	Sale	96½	99¾	95 July 1	99¾ July 29	89¾ Feb. 29	99¾ July 29
48,000	Union El Lt & Pow (Mo) g 5s...1957	A O	105½	Sale	104	105	105½	106½	104½ July 7	107 July 16	104⅜ June 30	107½ May 11
14,000	Union Elec L & P (Ill) 1st 5½s...1954	J J	105¼	106	105½	107½	106¼	107½	105 July 24	106¼ July 7	104⅝ Mar. 7	106¾ May 21
------	*‡*Union Elev Ry Chic 1st 5s...1945	A O	17½	20	18	21	19	21	------	------	17¼ Jan. 6	21 Jan. 9
64,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	119¼	Sale	121½	121¾	121	Sale	120⅛ July 28	122⅛ July 8	119. Apr. 24	122⅛ July 8
79,000	12-year 4s conv deb...1947	M N	119	Sale	116½	Sale	118½	Sale	116 July 6	118½ July 31	111 Apr. 30	123 Feb. 21
297,000	Union Pac RR 1st & land gr g 4s 1947	J J	113⅛	Sale	114	Sale	114½	Sale	113 July 18	114¾ July 29	111¾ Feb. 3	115 June 8
178,000	First & refunding 4s...June 2008	M S	108	Sale	108¼	Sale	108¾	Sale	108 July 17	109⅛ July 9	107½ Jan. 2	111½ Mar. 5
------	Gold 4½s...1967	J J	106⅞	Sale	----	----	----	----	------	------	102¼ June 17	108½ Jan. 8
32,000	1st lien & ref 5s...June 2008	M S	116½	117½	111⅞	Sale	111⅞	112	111⅞ July 1	112⅞ July 25	109 Apr. 9	118 Jan. 14
242,000	40-year gold 4s...1968	J D	103⅞	Sale	102¾	Sale	103¼	Sale	102½ July 17	103½ July 24	101¾ Apr. 30	104⅞ Feb. 9
90,000	United Biscuit (Amer) deb 5s...1950	A O	106¾	107	108	Sale	107⅛	108	107⅜ July 9	108 July 1	106¾ Jan. 3	109¾ Jan. 23
363,000	United Drug Co (Del) 5s...1953	M S	99	Sale	101⅞	Sale	101⅜	Sale	101⅛ July 23	102 July 2	98 Jan. 23	103¼ Mar. 11
103,000	U N J RR & Canal Co gen 4s...1944	M S	111⅜	----	112⅝	----	112½	113	112⅞ July 7	113 July 8	111 Jan. 14	113 July 8
13,000	*‡*United Rys St L 1st g 4s...1934	J J	25	28	30⅛	32	----	32	30⅛ July 10	31 July 8	25 Jan. 6	35⅝ Jan. 17
439,000	U S Pipe & Fdy conv deb 3½s...1946	M S	----	----	109½	Sale	119	Sale	109⅜ July 1	120½ July 31	108 June 5	120½ July 31
294,000	U S Rubber 1st & ref 5s series A 1947	J J	103½	Sale	106¾	Sale	106¾	Sale	106½ July 1	107 July 23	103½ Jan. 2	107½ Apr. 13
45,000	*United Steel Wks g 6½s ser A..1951	J D	33	34½	27⅞	30	28⅜	30	28 July 7	30 July 3	27 May 26	33½ Jan. 22
4,000	*6½s series C...1951	J D	33	34½	27⅞	30	28⅜	----	28 July 3	28¼ July 14	27¼ June 3	33 Feb. 6
10,000	*Sinking fund deb 6½s ser A..1947	J J	33⅛	33⅝	28	33¼	28⅝	33¼	28⅜ July 20	29 July 23	27 June 5	33⅛ Jan. 6
340,000	‡*Universal Pipe & Rad deb 6s..1936	J D	29½	Sale	38	Sale	48	Sale	37 July 16	49⅜ July 30	29½ Jan 2	49⅜ July 30
255,000	Utah Light & Trac 1st & ref 5s..1944	A O	96⅜	Sale	103¼	Sale	103⅝	Sale	102 July 6	104½ July 21	95¼ Mar. 13	104½ Jan. 21
359,000	Utah Power & Light 1st 5s...1944	F A	98¼	Sale	104⅛	Sale	104¼	Sale	103¾ July 8	104¾ July 2	97¼ Mar. 2	104¾ Jan. 2
337,000	Utilities Pow & Ltg deb g 5½s... '47	J D	64¾	Sale	72½	Sale	77	Sale	72⅛ July 28	78 July 30	64 Jan. 4	78 July 30
665,000	Debenture 5s...1959	F A	60½	Sale	68½	Sale	73⅞	Sale	68½ July 1	75 July 30	60 Jan. 13	75 July 30
121,000	Vanadium Corp (Am) conv 5s...1941	A O	87	Sale	87	87⅞	89⅜	Sale	86 July 15	90 July 22	85¾ May 13	95¾ Feb. 11
------	Vandalia consol g 4s A...1955	F A	107⅛	----	108½	----	108½	----	------	------	106⅞ Apr. 25	108 Jan. 28
------	Consol 4s Series B...1957	M N	107⅛	----	108½	----	108½	----	------	------	107⅛ Jan. 18	107⅛ Jan. 18
10,000	**Vera Cruz & Pacific 1st 4½s...1934	----	2⅝	3⅛	3⅝	----	2⅝	----	3¼ July 27	3¼ July 27	2½ June 22	6½ Feb. 10
------	**July 1914 coupon off	J J	----	----	3	----	3	----	------	------	------	------
72,000	*Vertientes Sugar 7s ctfs...1942	J D	11	Sale	14¼	16	14⅛	Sale	13⅛ July 14	17 July 23	11 Jan. 2	20½ Apr. 1
119,000	Virginia El & Pow 4s ser A...1955	M N	107¼	Sale	108½	Sale	108½	Sale	107¾ July 16	109¼ July 13	106¼ Mar. 12	109¼ July 13
6,000	Va Iron Coal & Coke 1st g 5s...1949	M S	65	70	----	64⅞	63	65	58 July 27	62 July 30	58 July 27	70 Jan. 17

For footnotes, see page 30.

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Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
------	Va & Southwest 1st guar 5s 2003	J J	102½	108	105⅝	115	105¾	115	-----	-----	104 Feb. 6	105¼ June 5
210,000	First cons 5s 1958	A O	81	Sale	88	89⅜	97¼	Sale	88⅝ July 8	97¼ July 31	81 Jan. 2	97¼ July 31
611,000	Virginian Ry 1st & ref 3¾s ser A 1966	M S	-----	-----	104⅛	Sale	104⅞	Sale	104 July 1	105⅝ July 9	103¾ May 29	105⅝ July
286,000	‡Wabash RR 1st gold 5s 1939	M N	98½	Sale	102¼	Sale	102½	Sale	102 July 2	102½ July 7	98½ Jan. 2	104⅝ Feb. 11
78,000	*Second gold 5s 1939	F A	86⅛	94¾	92½	Sale	92¾	Sale	91⅞ July 9	94 July 21	84¾ Jan. 9	96½ Feb. 18
1,000	1st lien 50-year gold term 4s 1954	J J	66⅛	86	77	78	-----	84⅝	77 July 7	78½ July 10	67¾ Jan. 16	78½ July 10
------	Det & Ch Ex 1st g 5s 1941	J J	100¼	-----	102⅝	-----	102½	-----	-----	-----	100¾ Feb. 14	102¼ June 24
6,000	Des Moines Div 1st g 4s 1939	J J	67½	72	75	79½	76¼	Sale	76⅛ July 30	76¼ July 24	72 Jan. 6	82¾ Mar. 9
5,000	Omaha Div 1st g 3½s 1941	A O	56⅜	60	65¼	68¼	65	75¾	66 July 28	66 July 28	60 Jan. 10	77 Mar. 7
15,000	Tol & Chic Div 1st g 4s 1941	M S	85	-----	97¼	98	97⅝	99	97½ July 11	97⅝ July 22	89 Jan. 20	98½ June 10
222,000	‡*Wabash Ry ref & gen 5½s A 1975	M S	30⅞	Sale	28⅛	31¼	35¼	Sale	28 July 6	35¼ July 31	26¾ May 1	38 Feb. 5
37,000	*Certificates of deposit	---	27	30	-----	30½	34	Sale	26 July 6	34 July 31	26 July 6	34 July 31
232,000	*Ref & gen 5s (Feb '32 coup) B 1976	F A	31	Sale	27¼	30⅜	34	Sale	27 July 7	34½ July 30	27 Apr. 28	36½ Feb. 11
18,000	*Certificates of deposit	---	27	28	-----	28	32¾	-----	26 July 6	28 July 11	25 May 28	32½ Feb. 27
384,000	*Ref & gen 4½s series C 1978	A O	30	Sale	27	28½	32¼	Sale	27 July 3	32¼ July 31	26 May 1	35½ Feb. 13
49,000	*Certificates of deposit	---	29	-----	25	-----	30	33½	26½ July 7	30¼ July 29	24½ June 9	32¾ Feb. 13
312,000	*Ref & gen 5s series D 1980	A O	31	Sale	27½	29½	34	Sale	27 July 7	34 July 31	26 May 21	36⅞ Feb. 21
18,000	*Certificates of deposit	---	-----	-----	-----	28	33	Sale	27½ July 10	33 July 31	25 Apr. 23	33 July 31
637,000	Walker (Hiram) G & W deb 4¼s 1945	J D	-----	-----	104¼	Sale	106⅝	Sale	104 July 1	106½ July 20	103¾ Apr. 27	108¾ Feb. 24
194,000	Walworth Co 1st mtge 4s 1955	A O	-----	-----	73¾	Sale	78⅝	Sale	73 July 13	79 July 31	70 Jan. 7	84 Feb. 20
8,000	6s debentures 1955	A O	-----	-----	83	Sale	90	Sale	83 July 1	90 July 30	71 Jan. 6	92¼ Mar. 4
409,000	Warner Bros Pictures conv deb 6s 1939	M S	86	Sale	93⅞	Sale	95⅝	Sale	93½ July 7	96 July 16	86 Jan. 2	98⅛ Feb. 13
112,000	‡*Warner Quinlan conv deb 6s 1939	M S	33	Sale	30¼	Sale	28¾	Sale	28 July 11	31 July 21	28 July 11	46¾ Feb. 3
28,000	*Warren Bros Co deb 6s 1941	M S	41⅞	Sale	61½	Sale	60	Sale	59¼ July 10	61½ July 9	41½ Jan. 6	69 June 3
84,000	*Certificates of deposit	---	42⅜	Sale	-----	64	58	Sale	56½ July 22	61½ July 1	41¾ Jan. 8	69 June 3
------	Warren R R 1st ref gu g 3½s 2000	F A	-----	77½	-----	81	-----	80	-----	-----	77 Feb. 18	83 May 14
2,000	Wash Cent Ry 1st g 4s 1948	Q M	93	94	99½	-----	98	100½	99½ July 23	99½ July 23	94½ Jan. 9	101 June 26
5,000	Wash Term 1st guar 3½s 1945	F A	105⅝	Sale	108¼	-----	108⅛	-----	108⅛ July 30	108⅜ July 8	105⅝ Jan. 2	108½ Apr. 1
1,000	1st 40-year guar 4s 1945	F A	107½	-----	110⅛	-----	110½	Sale	110½ July 31	101½ July 31	109⅛ June 19	110½ July 31
31,000	Wash Wat Pow 1st ref 5s 1939	J J	110½	111	110¼	111	110	110½	110⅛ July 30	110½ July 18	110⅛ July 30	112 Jan. 29
28,000	Westchester Light gold 5s 1950	J D	120⅝	122	124⅛	125	124⅞	Sale	124¾ July 18	125 July 18	121½ May 25	125 July 18
78,000	West Penn Power 5s series E 1963	M S	120¾	-----	122⅝	Sale	122	122¾	121⅝ July 22	123 July 3	119 Mar. 17	123 June 3
40,000	1st mtge g 4s series H 1961	J J	107	110	108	109	-----	-----	108 July 2	109¼ July 30	108 Feb. 11	110 Jan. 15
439,000	West Maryland 1st g 4s 1952	A O	96⅞	Sale	100⅝	Sale	101⅞	Sale	100¼ July 1	102 July 29	96¼ Jan. 7	102 July 29
88,000	First & ref 5½s series A 1977	J J	107	Sale	106⅜	Sale	107¼	Sale	106⅛ July 6	107½ July 21	106 Jan. 21	109 Mar. 5
29,000	West N Y & Penn 1st g 5s 1937	J J	104	104½	102	Sale	101⅝	103	101¾ July 28	102¼ July 29	101¾ July 28	104¼ Jan. 20
26,000	General gold 4s 1943	A O	108	Sale	110½	-----	109¾	110¼	109½ July 3	110½ July 3	106 Jan. 27	110½ July 3
159,000	‡*Western Pacific 1st 5s ser A 1946	M S	36	36⅞	34	Sale	34½	Sale	33½ July 31	36 July 20	32⅝ May 21	44 Feb. 10
150,000	*Assented	---	35¾	Sale	34	Sale	34	Sale	32½ July 7	35¼ July 20	32⅛ May 20	42¾ Jan. 23
39,000	Western Union coll tr 5s 1938	J J	106	Sale	105⅜	105½	105¼	105½	105 July 9	105½ July 24	105 May 6	107 Apr. 9
229,000	Fund & real est 4½s gold 1950	M N	103¼	Sale	107½	108	107¾	Sale	105 July 11	108½ July 13	103 Jan. 3	108½ July 13
53,000	15-year 6½s gold 1936	F A	103⅛	Sale	100⅜	101½	-----	100½	100 July 16	100¼ July 2	100 July 16	103¼ Jan. 3
125,000	Gold 5s 1951	J D	103¾	Sale	105½	106¼	106¼	Sale	105¼ July 16	106¼ July 6	103¾ Jan. 2	106⅞ Mar. 13
282,000	Gold 5s 1960	M S	104⅛	Sale	107⅞	Sale	108	Sale	107 July 8	108¼ July 3	104 Jan. 2	109 June 13
54,000	*Westphalia Un El Pow 6s 1953	J J	32½	Sale	23⅝	Sale	23⅞	24¾	24 July 3	25 July 25	22⅛ May 19	33⅛ Jan. 20
211,000	West Shore 1st 4s guar 2361	J J	85½	Sale	90½	Sale	91¼	Sale	90⅛ July 9	92⅜ July 24	85 Jan. 3	96 Feb. 21
64,000	Registered 2361	J J	79⅝	81	85	85½	86	87½	85¼ July 9	86⅝ July 27	81 Jan. 3	92 Feb. 25
------	Wheeling & Lake Erie Ry 4s D 1966	M S	103⅞	104	107¼	-----	105	-----	-----	-----	104 Jan. 4	107½ June 16
26,000	Wheel & L Erie RR 1st con g 4s 1949	M S	107½	108	111½	112¼	111⅛	Sale	111 July 17	111½ July 8	107½ Jan. 9	112½ June 8
522,000	Wheeling Steel Corp 4½s ser A 1966	F A	-----	-----	100⅛	Sale	101½	Sale	99½ July 2	101½ July 28	99 Apr. 30	101⅞ Feb. 19
18,000	White Sewing Machine deb 6s 1940	M N	89	92	99¼	100½	100	101	99⅝ July 2	100½ July 23	90 Jan. 3	101½ Apr. 16
68,000	‡*Wickwire-Spencer Steel 1st 7s 1935 Ctfs dep Chase Nat Bank	J J	22¼	Sale	19	Sale	20¼	26½	18¼ July 8	15½ July 17	18⅛ July 8	31 Mar. 3
422,000	‡*Wickwire-Spen St'l Co 7s Jan 1935 Ctfs dep Chase Nat Bank	--- M N	21½	Sale	19¼	Sale	25⅜	Sale	18⅛ July 9	26¼ July 29	18⅛ July 9	31⅜ Mar. 3
103,000	Wilkes-Barre & East 1st gu g 5s 1942	J D	45¾	Sale	57	Sale	66	Sale	56½ July 7	66½ July 29	45 Jan. 4	67 Feb. 17
14,000	Wilmar & Sioux Falls 1st 5s 1938	J J	107⅛	107¾	106	-----	105¼	107¼	106⅛ July 10	107 July 11	106⅛ July 10	107⅝ Mar. 5
216,000	Wilson & Co 1st M 4s ser A 1955	J J	99¾	Sale	101	Sale	101⅜	Sale	100¾ July 1	101½ July 10	99½ Apr. 29	102 Jan. 14
50,000	Winston-Salem S B 1st 4s 1960	J J	106½	-----	109¾	111½	109½	110½	110 July 29	111¼ July 16	107 Jan. 29	111¼ July 16
158,000	‡*Wisconsin Cent 1st gen g 4s 1949	J J	15½	Sale	18⅝	18¾	21¼	Sale	17¾ July 17	21¼ July 31	15½ Jan. 2	25¼ Jan. 14
39,000	*Certificates of deposit	---	13¾	15	17¼	Sale	19	Sale	17 July 2	19 July 31	15½ Jan. 3	25¼ Jan. 14
54,000	*Sup & Dul Div & Ter 1st 4s 1936	M N	8	9½	10¼	12	13½	Sale	10½ July 22	13½ July 31	9 Jan. 3	15⅜ Jan. 14
------	*Certificates of deposit	---	7½	9	9⅝	12	10	12	-----	-----	9 Mar. 27	14¼ Jan. 14
------	*Worcester & Conn East Ry 4½s 1943	J J	-----	-----	20	30	-----	25	-----	-----	21 May 28	21 May 28
	Youngstown Sheet & Tube—											
22,000	1st M 5s series B 1970	A O	104	Sale	106 5/32	Sale	105 11/16	-----	105 11/16 July 25	106 5/32 July 1	104 Jan. 2	107 May 2
2,658,000	Conv deb 3½s 1951	F A	-----	-----	106½	Sale	117¼	Sale	105¾ July 7	118¼ July 31	105¾ July 7	118¼ July 31
959,000	1st mtge s f 4s series C 1961	M N	-----	-----	98⅞	Sale	101⅛	Sale	98½ July 7	101¼ July 31	98½ July 7	101¼ July 31

† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.

‡ Companies reported as being in bankrutpcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

*Negotiability impaired by maturity.

Bond selling flat.

a Deferred delivery sales, only transactions of he current month, and not included in year's ange.

n Under the rule sales, only transactions of the current month, and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range:
Gen. Amer. Investors 5s, 1952, July 1 at 105½.
Ill. Central 1st 3½s, 1951, July 24 at 108.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:
Adriatic Elec. 7s, 1952, July 25 at 77½.
Federal Lt. & Trac. 5s, 1942, July 7 at 103⅛.

(Continued from page 17)

Bank of France reduced its rediscount rate from 4% to 3%. It may be recalled that the Bank of France rate was at 6% from May 6 to June 23, when it was lowered to 5%, and on June 25 it was cut to 4%. These reductions in the rediscount rate cannot be said to have been brought about by any improvement in the French economic or credit situation. They were steps forced upon the Bank by the Treasury.

The French economic situation showed no improvement so far as foreign trade was concerned. The widespread strikes which occurred in June were continued in July in a lessened degree. The prevailing industrial unrest was clearly apparent. Bills introduced into the Chamber officially increasing wages, reducing hours of labor, and otherwise interfering with the free movement of business complicated the price-cost situation and intensified the fears of capital. The French foreign trade figures in June showed imports for six months totaling approximately 11,953,000,000 francs, an increase of 1,355,000,000 francs. Exports amounted to 7,172,000,000 francs, a decrease of 730,000,000 francs. This situation is, of course, unfavorable to the franc in the longer view.

During the crisis of April, May and June, when the franc was under great pressure, a crisis which apparently subsided during the last week of June, the Bank of France lost approximately 11,138,000,000 francs (about $727,000,000) in gold over a period of 14 weeks.

The bill changing the status and the administrative organization of the Bank of France was passed in the Chamber of Deputies by a vote of 444 to 77 on July 15. On the same day the French Government announced that quotation of Bank of France shares had been suspended until Parliament should issue its pronouncement on the "reform" of the Bank. The Board of Regents has been supplanted by a new Committee of Directors which will include 30 persons named jointly by the government, the National Economic Council and the shareholders of the Bank.

For more than 100 years the real power of the Bank rested with the Board of Regents, consisting of 15 members, of whom the Governor and two Vice-Governors were appointed by the government. The 12 other active members represented finance and business, and were elected by the 200 largest shareholders.

The regents now extinguished give place to a council, all the active members of which but one (who is elected by the Bank's personnel) will owe their office to appointment by government or to positions they already hold by such appointment. The majority will be government officials, the minority chosen to represent labor, banking, business and agricultural interests. The latter can sit for three years only and be reappointed only after the lapse of three more years.

An important provision of the Act empowers the Cabinet, in conformity with the proposals of the council, to modify the texts regulating discounts and advances and fix the form of the weekly and annual statements of accounts. At the end of July the government itself had not definitely decided how it would use these powers, but it was evident that they would certainly be used for that reorganization of the system of credit to which it is pledged.

On July 31 the Finance Minister, M. Auriol, announced that the new council would take office on Aug. 13 and that appointments to the council would be made within a few days. It was then understood that M. Labeyrie, who since the advent of the Blum Government has exercised the func-

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JULY 1936.

Stock Sales		1936	1935	Bond Sales	1936	1935
July	Shares	34,793,159	29,427,720	July	$282,571,000	$235,675,000
Jan. 1 to July 31		295,547,699	154,276,102	Jan. 1 to July 31	2,070,938,000	1,910,627,000

In accordance with a rule of the Stock Exchange effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
630	2,530	Abraham & Straus	*	45	50	49	51½	53	54⅝	50½ July 14	56½ July 27	42 Mar. 31	56½ July 27
110	1,210	Preferred	100	112¼	114	112	Sale	111	112½	112 July 1	113½ July 7	111½ Mar. 18	118 Feb. 1
3,300	27,000	Acme Steel Co	25	69¾	Sale	61¼	Sale	66½	Sale	60 July 7	66½ July 31	59 Apr. 28	74¾ Feb. 10
70,400	514,800	Adams Express	*	11¼	Sale	11½	Sale	13	Sale	11⅜ July 8	13¼ July 17	9⅝ Apr. 30	13⅞ Feb. 21
------	4,790	Preferred	100	100⅜	Sale	-----	-----	-----	-----	-----	-----	100⅜ Jan. 2	100½ Jan. 10
5,500	54,400	Adams Millis	*	34	Sale	20	Sale	20	Sale	19 July 8	x21⅛ July 23	17⅞ June 9	35¾ Feb. 14
8,800	88,700	Addressograph Multigraph	10	24	Sale	27¼	Sale	26¼	Sale	26 July 21	27¾ July 24	22⅛ Jan. 21	28 Feb. 28
3,700	206,400	Advance Rumely	*	19⅞	Sale	2¼	2⅝	2½	Sale	2¼ July 7	2½ July 10	x1⅛ Jan. 14	21½ Jan. 8
------	89,400	Affiliated Products	*	7½	Sale	-----	-----	-----	-----	-----	-----	7⅜ Jan. 2	9 Mar. 2
41,300	141,200	Air Reduction Inc	*	-----	-----	68	Sale	79¼	Sale	68 July 1	81¾ July 22	58 Apr. 28	81¾ July 22
13,500	340,400	Air-Way Elec Appli Corp	*	2	Sale	5	Sale	4⅜	Sale	4⅛ July 18	5⅛ July 1	2 Jan. 2	6⅛ Apr. 1
------	20	Alabama & Vicksburg Ry	100	77	81¾	-----	94	-----	-----	-----	-----	91 Mar. 25	91 Mar. 25
30,900	358,400	Alaska Juneau Gold Min	10	15½	Sale	14	Sale	13⅝	Sale	13 July 17	14⅛ July 6	13 July 17	17⅛ Jan. 23
1,100	13,300	A P W Paper Co	*	3⅛	Sale	3¼	Sale	3¼	Sale	3 July 1	3⅝ July 18	3 July 1	5⅜ Jan. 27
------	10	Albany & Sus RR Co	100	-----	-----	-----	194	-----	-----	-----	-----	195 Mar. 25	195 Mar. 25
231,800	1,020,800	‡Allegheny Corp	*	2⅞	Sale	2⅞	Sale	4	Sale	2⅞ July 1	4⅝ July 17	2½ Apr. 28	4⅜ Jan. 31
111,300	393,900	Pref series A $30 warr'ts	100	12⅞	Sale	23⅞	Sale	38½	Sale	23⅛ July 1	39¼ July 17	12⅜ Jan. 2	39¼ July 17
19,000	65,400	Pref series A $40 warr'ts	100	12½	Sale	23	24½	38	Sale	24⅛ July 3	38½ July 30	12¼ Jan. 2	38½ July 30
17,600	65,300	Pref series A $30 ex-war	100	12½	Sale	22¼	24½	38	Sale	24 July 3	38½ July 30	12½ Jan. 2	38½ July 30
24,700	82,700	$2.50 prior conv pref	*	27½	Sale	34½	Sale	41⅛	Sale	34½ July 1	45⅞ July 17	27 Apr. 28	45⅞ Feb. 5
13,600	143,800	Allegheny Steel	*	32	Sale	27½	Sale	31½	Sale	26⅞ July 7	32½ July 28	26⅞ July 7	39¼ Feb. 11
10	100	Allegh & West Ry 6% guar	100	-----	-----	-----	-----	101	106	103½ July 27	103½ July 27	98 Feb. 6	103½ July 27
25,100	191,700	Allied Chem & Dye	*	159	Sale	199	Sale	217	Sale	x197½ July 9	222½ July 29	157 Jan. 7	222½ July 29
21,400	257,500	Allied Mills Co Inc	*	26½	Sale	24⅞	Sale	24½	Sale	24 July 27	26⅝ July 6	23½ Mar. 12	28⅜ Mar. 26
308,700	1,270,100	Allied Stores Corp	*	7½	Sale	10⅜	Sale	13⅛	Sale	9⅞ July 2	13¾ July 28	6¾ Jan. 7	13¾ July 28
5,600	50,400	5% preferred	100	72	72¼	78¼	Sale	80¼	Sale	78 July 7	84 July 14	69 Jan. 31	84 June 17
104,500	507,200	Allis Chalmers Mfg	*	36¾	Sale	46¾	Sale	53½	Sale	42½ July 8	54⅝ July 31	35⅜ Jan. 21	54⅜ July 31
6,600	66,500	Alpha Portland Cement	*	20½	Sale	23	Sale	24	Sale	21⅛ July 8	25½ July 29	19¾ May 13	28½ Mar. 24
7,000	80,200	Amalgamated Leather	1	3⅞	Sale	3	Sale	3	Sale	2⅞ July 2	3½ July 23	2⅞ May 1	5⅝ Jan. 29
2,000	20,800	Preferred	50	37⅞	Sale	46½	50½	49	52	46¼ July 2	53 July 28	34 Apr. 20	53¼ June 11
7,800	110,600	Amerada Corp	*	79¼	Sale	97	Sale	98	Sale	94½ July 6	108½ July 22	75 Jan. 6	125½ Mar. 11
10,500	76,000	Amer Agric Chemical (Del)	*	52½	Sale	51¼	Sale	50¾	Sale	49 July 17	55 July 22	49 July 17	63¼ Feb. 15
24,200	137,800	American Bank Note	10	43	Sale	40¾	Sale	39	Sale	37 July 7	41¼ July 20	37 July 7	55½ Apr. 4
230	3,210	Preferred	50	65	66	69	70	68½	70½	69 July 16	71 July 29	65 Jan. 3	72 Feb. 28
12,900	70,400	Am Brake S & F	*	42½	Sale	48½	Sale	51⅛	Sale	47 July 8	51¼ July 31	40 Apr. 28	51¼ July 31
1,260	6,315	5¼% conv preferred	100	-----	-----	131¾	Sale	136¼	Sale	131¼ July 3	136½ July 28	124 May 2	136½ July 28
28,300	265,300	American Can	25	134	Sale	130½	Sale	125¼	Sale	125¼ July 31	137½ July 17	115¾ Feb. 24	137½ July 17
1,600	15,100	Preferred	100	163¼	165	164¼	Sale	165⅛	166	164¼ July 1	166 July 2	162¾ June 9	166½ Jan. 14
42,100	266,200	Amer Car & Foundry	*	34	Sale	34½	Sale	40	Sale	32⅝ July 7	40⅛ July 30	30 Apr. 30	41 Feb. 21
13,500	65,500	Preferred	100	64¼	Sale	69¼	Sale	84½	Sale	67½ July 7	85⅛ July 30	57⅝ Apr. 27	85⅛ July 30
16,200	218,200	American Chain	*	33	Sale	45	Sale	51	Sale	45 July 1	52¼ July 13	31 Jan. 3	58¾ Apr. 16
400	7,300	Preferred	100	110	116	124	128	123	127	125 July 16	125 July 16	114¾ Jan. 14	130 June 12
2,900	28,300	American Chicle	*	88	Sale	92	Sale	102	Sale	92 July 1	102 July 31	87⅝ May 11	102 July 31
30	120	Am Coal Co of Alleghany County, N J	25	34	45	29	34	28	29	29 July 3	29 July 3	29 July 3	34 Jan. 3
5,700	79,200	American Colortype	10	8½	Sale	7¾	8	10⅛	10⅝	7½ July 10	11¼ July 20	7½ July 10	13¾ Feb. 13
27,700	210,700	Am Com Alcohol	20	29	Sale	20¾	Sale	27½	Sale	20½ July 1	27½ July 31	20½ July 1	32⅝ Mar. 6
37,200	414,500	Amer Crystal Sugar Co	10	19	Sale	27	Sale	30	Sale	25 July 7	30½ July 31	16¼ Jan. 9	30½ July 31
1,300	9,380	6% 1st preferred	100	92	Sale	98½	Sale	98¾	Sale	96 July 18	99½ July 2	89 Apr. 8	99½ June 17
16,900	78,000	Amer Encaustic Tiling	1	-----	-----	3¾	Sale	4¼	Sale	3¾ July 1	4⅝ July 23	3⅛ Apr. 30	5 May 2
2,100	15,100	Am European Securities	*	9¾	Sale	12¼	13½	13¼	14⅛	13 July 2	14¼ July 10	9¾ Jan. 2	14⅝ Feb. 17
77,100	768,900	Am & Foreign Power	*	7⅛	Sale	7⅛	Sale	7½	Sale	7⅛ July 1	8½ July 15	6½ Apr. 30	9¾ Mar. 26
37,400	198,600	Preferred	*	29¾	Sale	33½	Sale	37¾	Sale	33½ July 1	43¼ July 11	29¾ Jan. 2	43¼ July 11
26,400	138,400	2d pref A	*	12¼	Sale	14½	Sale	15½	Sale	14½ July 1	18 July 17	12 Apr. 30	18½ Apr. 7
14,500	67,500	Preferred (6)	*	26⅝	Sale	30½	Sale	31⅝	32¼	30½ July 1	37⅞ July 10	25 Apr. 30	37⅞ July 10
22,200	73,100	Am Hawaiian Steamship	10	13	13½	20⅝	Sale	20½	Sale	18⅞ July 8	21½ July 20	13 Jan. 20	21½ July 20
25,200	348,200	American Hide & Leather	1	6¼	Sale	5⅞	Sale	6⅛	Sale	5⅛ July 7	6¼ July 30	5⅛ July 7	8⅜ Mar. 6
5,700	41,000	6% preferred	50	39	Sale	35	35¾	38	Sale	32⅝ July 11	38⅝ July 31	32⅝ July 11	46 Jan. 27
24,200	118,300	Amer Home Products	1	37⅜	Sale	40⅞	Sale	46½	Sale	40⅝ July 1	47⅞ July 24	37 Jan. 2	47⅞ July 24
8,400	123,900	American Ice	*	3⅛	Sale	3	3⅛	3	Sale	3 July 6	3¾ July 11	2⅞ June 11	5⅝ Jan. 14
6,500	40,100	Preferred	100	19½	19½	19½	20	18	21¼	x19¾ July 3	21¾ July 11	17¼ Apr. 23	24 Jan. 14
32,900	311,800	Amer Internat Corp	*	10⅞	Sale	10⅜	Sale	11⅞	Sale	10¼ July 2	12⅝ July 13	9⅝ Apr. 30	13⅜ Apr. 11
34,100	235,900	Amer Locomotive	*	26	Sale	25¾	Sale	27¾	Sale	23⅝ July 7	28⅞ July 31	23⅛ Apr. 28	36¼ Feb. 28
9,800	43,200	Preferred	100	73¼	Sale	74	Sale	84	Sale	73 July 2	86½ July 31	66 Apr. 28	95½ Feb. 27
18,800	167,700	Am Mach & Foundry	*	29½	Sale	24¼	Sale	23	Sale	22½ July 6	24¼ July 1	21 May 9	29⅞ Jan. 14
11,500	109,900	Amer Machine & Metals	*	11¾	Sale	11¾	Sale	11¼	Sale	11 July 9	12⅝ July 28	10 Apr. 28	15 Feb. 13
28,300	199,000	American Metal	*	29⅝	Sale	29¼	Sale	31½	Sale	28⅜ July 9	33½ July 21	27 Apr. 30	35⅞ Mar. 20
400	6,600	6% Conv preferred	100	130	Sale	127¾	-----	132	Sale	132 July 18	134 July 16	124 Apr. 2	134 July 16
1,100	13,700	American News N Y Corp	*	35⅞	Sale	44	46	54	Sale	x46 July 3	54 July 31	x35½ Jan. 3	54 July 31
237,200	1,742,500	Amer Power & Light	*	8¾	Sale	12	Sale	13¼	Sale	11⅞ July 1	14⅜ July 28	7⅛ Feb. 20	14⅜ July 28
34,500	237,900	$6 preferred	*	45⅜	Sale	69½	Sale	76	Sale	69½ July 1	78⅛ July 10	43 Feb. 20	78⅛ July 10
44,100	366,400	$5 preferred	*	38¾	Sale	60¾	Sale	65½	Sale	60¼ July 1	69¾ July 10	36⅝ Feb. 20	69¾ July 10
217,700	1,721,900	Am Radiator & Stand San	*	25	Sale	19¼	Sale	22¾	Sale	19 July 7	24 July 27	18¾ Apr. 30	27⅝ Jan. 4
150	1,450	Preferred	100	152	157	163	Sale	164	166	163 July 1	165 July 24	157 Jan. 7	165 Apr. 6
96,700	981,400	Am Rolling Mill	25	31¼	Sale	26	Sale	26⅝	Sale	23¾ July 7	28⅜ July 28	23¾ July 7	34 Feb. 19
1,300	18,600	American Safety Razor	*	89	92	106	110¾	106	109⅜	108 July 13	110 July 6	89⅝ Jan. 21	116½ Mar. 5
24,100	138,200	American Seating Co	*	20½	Sale	21½	Sale	26¼	Sale	21¼ July 2	27⅜ July 28	18 Apr. 30	27⅜ July 28
1,180	25,470	American Shipbuilding	*	25⅜	Sale	28	29	27½	Sale	27 July 23	29½ July 3	25⅜ Jan. 2	33¼ Apr. 8
61,300	573,600	Amer Smelt & Refining	*	59¾	Sale	80	Sale	88	Sale	75¼ July 7	89⅞ July 31	56¾ Jan. 7	91½ Mar. 20
1,400	13,400	Preferred	100	136½	137	148	149	147	149⅞	147½ July 27	152 July 7	136½ Jan. 3	152¾ Mar. 11
1,900	26,100	2d Preferred	100	105	Sale	107½	Sale	107	107⅞	106 July 22	108½ July 8	104 Jan. 9	108½ May 28
4,100	30,800	American Snuff	25	70¼	Sale	62	64	61⅝	62	61 July 30	64¼ July 3	57½ Mar. 6	73½ Jan. 22
120	1,500	Preferred	100	132⅜	136½	142	Sale	140	144	142 July 29	143½ July 18	133⅜ Jan. 7	143½ May 28
87,400	433,800	Amer Steel Foundries	*	24½	Sale	29⅛	Sale	35¾	Sale	27 July 8	36⅝ July 31	20½ Apr. 30	36⅝ July 31
680	4,220	Preferred	100	104¾	103¾	122	123	125	129½	122 July 2	127 July 29	107¾ Jan. 4	127 July 29
4,600	42,400	American Stores	*	34¼	Sale	27½	Sale	27½	28	26⅛ July 14	28 July 29	26 May 29	36 Jan. 29
8,300	160,900	American Sugar Refining	100	53¾	Sale	54¾	Sale	53½	Sale	52½ July 7	55⅞ July 23	48¼ Apr. 30	61⅛ Mar. 9
1,700	12,300	Preferred	100	130	Sale	139½	Sale	140	141	139 July 16	140¾ July 27	129 Jan. 6	141⅞ Jan. 29
14,900	62,000	Am Sum Tob	*	24¼	Sale	22½	Sale	24⅜	24⅞	22½ July 1	25½ July 29	20⅝ Mar. 21	26⅜ Jan. 28
57,700	446,600	Amer Telep & Teleg	100	155¾	Sale	166¾	Sale	171½	Sale	166 July 1	173¼ July 14	149½ Apr. 30	178 Feb. 14
7,200	59,600	American Tobacco	25	98	Sale	98¼	Sale	99¾	Sale	98¼ July 1	100 July 18	87 Mar. 13	102½ Feb. 6
24,300	222,600	Class B	25	100¼	Sale	98¾	Sale	101½	Sale	98¾ July 1	102½ July 2	88½ Mar. 13	104 Feb. 6
1,500	16,300	Preferred	100	140	141	143	148	143	144	143 July 21	146 July 2	136 Feb. 7	150 Mar. 17
23,900	70,700	‡Amer Type Founders new	*	-----	-----	9	Sale	10¾	Sale	8⅞ July 1	11¾ July 28	8⅞ June 30	11¾ July 28
------	16,910	Preferred	100	30⅛	Sale	-----	-----	-----	-----	-----	-----	20 May 13	35 Jan. 10
262 200	1,944,200	Am Wat Wks & El	*	22½	Sale	23⅛	Sale	25½	Sale	22⅝ July 1	27 July 28	19½ Apr. 28	27 July 28
3,700	19,900	1st preferred	*	92¼	92¾	105	Sale	107	Sale	103½ July 1	107 July 29	92¾ Jan. 3	107½ June 11
16,900	218,300	American Woolen	*	9½	Sale	8¾	Sale	8⅜	Sale	8¼ July 8	9⅛ July 21	7¾ Apr. 28	11½ Feb. 1
23,100	248,800	Preferred	100	63¼	Sale	66	Sale	61½	Sale	60¾ July 21	67¾ July 11	54¾ Apr. 30	70¾ Feb. 1
18,100	113,600	‡Am Writing Paper Co. Inc.	1	1¾	Sale	¾	⅞	⅞	Sale	¾ July 3	1¼ July 18	¾ May 19	2 Feb. 5
9,300	69,700	$6 preferred	*	9⅜	Sale	5¼	Sale	6	Sale	4⅝ July 13	7¼ July 20	4½ Apr. 30	10 Jan. 10
24,500	221,500	Amer Zinc, Lead & Smelt	1	4¾	Sale	3¾	Sale	4	Sale	3½ July 3	4¼ July 14	3½ July 3	7¾ Mar. 2
800	6,600	Preferred	25	44	Sale	45	50	50	55	50 July 14	50 July 14	44 Jan. 2	73½ Mar. 2
900	3,200	$5 prior preferred	25	-----	-----	23	25	27	Sale	25 July 11	27⅝ July 23	24 May 18	32½ Apr. 9

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
340,300	2,472,800	Anaconda Copper	50	29⅝	Sale	33⅝	Sale	39	Sale	33⅛ July 3	40⅛ July 21	28 Jan. 20	40⅛ July 21
17,700	42,800	Anaconda Wire & Cable	*	36	37	41	Sale	59	Sale	39 July 2	60¼ July 30	35 Jan. 8	60¼ July 30
15,000	225,900	Anchor Cap Corp	*	15¾	Sale	18¾	Sale	18⅝	Sale	16 July 10	21⅛ July 17	15½ Jan. 2	26¾ Mar. 4
310	4,550	Preferred	*	104	104¾	100½	Sale	99½	101½	99 July 9	100½ July 1	97 May 13	111 Jan. 31
3,700	18,200	Andes Copper Mining Co	20	12½	Sale	9	10½	12⅛	12⅞	9 July 8	13¼ July 22	9 June 9	15 Feb. 17
11,900	58,000	Archer Daniels Mid	*	45	Sale	40⅞	Sale	43½	Sale	40¾ July 16	45 July 28	37 Apr. 30	50 Jan. 7
110	550	Preferred	100	121	-----	118¾	121½	119	120½	118¾ July 22	119 July 22	118 May 11	122 Jan. 13
1,400	26,050	Armour (Del) pref	100	106	Sale	107¼	108	107⅝	108	107⅜ July 10	108½ July 21	105¼ Jan. 3	110½ Jan. 20
65,200	1,367,100	Armour of Illinois	5	4⅝	Sale	4⅝	Sale	4⅞	Sale	4⅝ July 1	5⅛ July 13	4⅝ June 10	7⅜ Jan. 25
6,700	75,300	$6 convertible preferred	*	66½	Sale	70¼	Sale	73½	Sale	70¼ July 1	73½ July 15	66¼ Jan. 2	84 Jan. 28
100	1,900	Preferred	100	100½	115	-----	108	100	108	107½ July 15	107½ July 15	107½ July 15	125 Jan. 28
24,400	171,900	Armstrong Cork Co	*	49¼	Sale	53½	Sale	50⅜	Sale	50 July 29	57 July 21	47¼ Feb. 24	62⅝ Mar. 23
23,600	211,800	Arnold Constable Corp	5	8	Sale	10¾	Sale	12½	Sale	10¾ July 1	13¼ July 29	7½ Jan. 9	15 Mar. 4
19,300	289,600	Artloom Corporation	*	8¼	8½	14¾	Sale	16¼	Sale	13½ July 8	16⅞ July 30	8⅛ Jan. 3	22⅛ Feb. 27
120	340	Preferred	100	89¼	-----	100½	103¾	106	110	100½ July 3	107 July 17	95 Jan. 20	108 May 13
57,700	276,000	Associated Dry Goods	1	15	Sale	16¾	Sale	17¾	Sale	16⅛ July 7	19¼ July 27	12⅝ Apr. 30	19¼ July 27
1,200	5,000	1st preferred	100	104½	107	107½	Sale	107	Sale	106 July 2	107½ July 1	103 June 19	109¾ Apr. 2
------	4,000	2d preferred	100	100	102	106	114¾	113	115	-----	-----	98 Feb. 21	112 June 19
140	2,780	Associated Oil	25	46	Sale	37¼	40	40	41	38 July 7	40¾ July 23	36 May 21	51⅛ Feb. 10
71,400	622,000	Atchison Top & S Fe	100	60	Sale	75¾	Sale	84	Sale	73 July 7	87 July 29	59 Jan. 2	87 July 28
5,400	48,700	Preferred	100	92½	Sale	103⅛	Sale	105⅛	106	103⅛ July 1	106⅛ July 24	90¾ Jan. 2	106¾ June 11
92,200	426,800	Atlan Coast Line RR	100	30½	Sale	24	Sale	31⅝	Sale	23 July 2	33⅞ July 27	21⅝ Apr. 24	35¾ Feb. 21
7,280	18,050	Atl G & W I SS Lines	*	13½	Sale	19¾	Sale	22½	Sale	19¾ July 1	25 July 13	11 Apr. 22	25 July 13
2,200	13,300	Preferred	100	15	16	24⅜	Sale	27	Sale	24⅜ July 1	31 July 13	13½ Apr. 24	31 July 13
51,700	614,200	Atlantic Refining	25	27⅝	Sale	28¼	Sale	28⅜	Sale	28⅛ July 1	31⅛ July 21	26⅝ June 4	35⅛ Apr. 1
3,000	10,800	4% conv pref series A	100	-----	-----	113⅞	Sale	113½	Sale	112¼ July 9	114 July 1	111⅝ May 20	115 June 12
7,300	40,500	Atlas Powder	*	48¼	Sale	57½	58	66½	Sale	56 July 7	67½ July 31	48 Jan. 2	73 Feb. 18
400	4,480	Preferred	100	112½	-----	121	Sale	124	128	121 July 1	125 July 29	x112 Jan. 17	126¼ Apr. 18
2,000	77,100	Atlas Tack Corp	*	18⅝	Sale	15¾	Sale	16¾	Sale	15¾ July 1	18⅞ July 2	14 June 26	30⅛ Feb. 14
43,900	429,400	Auburn Automobile	*	42¾	Sale	27¼	Sale	33½	Sale	26¾ July 7	37½ July 27	26⅝ June 5	54¼ Mar. 5
5,700	78,300	Austin, Nichols & Co	*	8¾	9	5¼	5¾	6¼	Sale	5⅜ July 6	6⅝ July 31	5⅜ June 30	10⅛ Jan. 15
330	4,080	Prior A	*	42½	45¾	30	Sale	33¾	Sale	30 July 1	34⅜ July 31	29½ June 30	46½ Jan. 24
67,400	900,000	Aviation Corp Del (The) new	3	5	Sale	5	Sale	5⅞	Sale	5 July 1	6⅛ July 17	4⅝ Jan. 15	7¾ Mar. 18
86,600	1,100,800	Baldwin Locomotive Works	*	4½	Sale	3	Sale	3⅛	Sale	2½ July 9	3⅞ July 22	2½ July 9	6⅞ Feb. 24
12,700	21,500	Assented		-----	-----	2⅝	3⅛	2⅞	3	2⅝ July 8	3½ July 23	2⅝ July 8	3¾ Apr. 22
10,600	123,100	Preferred	100	38½	Sale	38¾	Sale	40½	Sale	34¼ July 7	45⅛ July 21	29½ Apr. 30	54½ Feb. 28
1,900	2,000	Preferred assented		-----	-----	37¾	41	40	Sale	33¾ July 8	43½ July 21	33¾ July 8	43½ July 21
164,200	1,193,000	Baltimore & Ohio	100	16¾	Sale	18⅛	Sale	21¼	Sale	17¼ July 7	22 July 28	15⅞ Apr. 30	24¼ Feb. 21
35,800	237,600	Preferred	100	22⅜	Sale	26	Sale	31⅛	Sale	24¼ July 8	32½ July 28	21 Apr 30	34¼ Feb. 19
2,600	18,590	Bangor & Aroostook	50	42	Sale	43	Sale	43	Sale	41⅞ July 8	43¾ July 27	41⅞ Jan. 3	49½ Feb. 28
190	1,670	Preferred	100	114¼	115	117½	118	114	Sale	112¾ July 22	118 July 2	112¼ Apr 3	118 July 2
12,500	68,300	Barker Bros	*	13⅝	14¼	15⅝	Sale	16¾	Sale	14 July 16	17¼ July 29	13¼ Jan 6	20¾ Mar. 19
1,000	7,600	Preferred	100	85	Sale	91¼	93	94½	Sale	90 July 7	94½ July 13	82¼ Jan. 10	102 Apr. 11
76,700	942,100	Barnsdall Oil Co	5	14¾	Sale	16¼	Sale	17⅛	Sale	15⅞ July 7	18⅛ July 28	14⅛ Jan. 6	x20 Apr. 8
30,300	40,500	Bayuk Cigars, Inc new	*	-----	-----	17½	Sale	18¼	Sale	17 July 8	19⅝ July 13	16¾ June 26	19⅝ July 13
280	1,660	1st preferred	100	111½	111⅞	110½	111	111	112¼	110½ July 2	113 July 20	110 May 8	114¼ Jan. 15
7,500	153,000	Beatrice Creamery	25	18¼	Sale	24	Sale	23½	Sale	23½ July 14	24⅝ July 10	18 Jan. 2	26 Mar. 11
4,200	9,800	Preferred	100	107	110	110⅞	Sale	111 15/32	111⅞	110¾ July 2	111 15/32 July 21	107 Jan. 8	111⅝ May 29
900	900	$5 preferred w w	*	-----	-----	-----	-----	104½	Sale	104½ July 31	105 July 30	104½ July 31	105 July 30
150	430	Beech Creek RR Co	50	-----	35¾	38¾	Sale	37¼	39⅞	38 July 7	39½ July 16	35 Feb. 28	39½ July 16
4,000	20,200	Beech-Nut Packing	20	88	89	94¼	Sale	92¼	93	92⅞ July 23	95 July 17	85 Feb. 8	96 June 10
9,900	126,800	Belding-Hemingway	*	13⅛	Sale	14⅛	Sale	14¼	Sale	13⅝ July 15	14⅛ July 23	13⅛ Jan. 2	16¼ Mar. 4
500	1,600	Belg Nat Rys part pref		83¼	86	83¾	85⅝	85⅛	-----	84⅝ July 14	85¼ July 28	83 June 5	89⅛ May 5
132,100	1,240,900	Bendix Aviation Corp	5	23½	Sale	26	Sale	29¾	Sale	25¼ July 3	30¾ July 31	21⅝ Jan. 20	31¾ Apr. 15
33,700	354,500	Beneficial Indus Loan Corp	*	21⅞	Sale	21½	Sale	22⅛	Sale	20⅞ July 17	22⅞ July 29	20 Jan. 18	24⅜ Mar. 5
4,600	45,900	Best & Co	*	50⅛	Sale	56	56½	55¾	Sale	54⅜ July 27	57 July 3	48 Jan. 7	57¼ Apr. 2
207,100	907,600	Bethlehem Steel Corp (Del)	*	-----	-----	50⅜	Sale	55¼	Sale	46⅛ July 7	58⅛ July 28	45¾ Apr. 30	63¾ Apr. 8
15,200	113,200	5% preferred	20	-----	-----	17⅛	Sale	18¼	Sale	16½ July 8	18¼ July 31	16⅛ Apr. 28	19 Feb. 28
5,200	40,400	7% preferred	100	-----	-----	112¼	Sale	117¾	Sale	107½ July 8	117¾ July 31	107½ July 8	120¼ Mar. 26
5,800	42,000	Bigelow-Sanford Carpet Inc	*	23½	Sale	35	Sale	39	Sale	32 July 3	39¾ July 30	23 Jan. 3	48 Apr. 6
35,100	443,300	Blaw-Knox	*	15⅞	Sale	15⅝	Sale	16	Sale	14½ July 8	17½ July 25	14½ July 8	20¼ Feb. 19
1,630	3,460	Bloomingdale Bros	*	20	22	18⅛	20	21¾	25	20 July 6	24 July 28	18¼ May 8	24 July 28
150	1,430	Preferred	100	112	113	111½	111¾	110½	111¼	110½ July 30	111¾ July 6	109¾ Jan. 24	113 Jan. 6
310	880	Blumenthal & Co pref	100	92	92¼	78	80	85	Sale	77¼ July 11	85 July 22	77¼ July 11	99 Feb. 28
176,500	754,700	Boeing Airplane Co	5	22⅞	Sale	20½	Sale	28¼	Sale	19⅝ July 8	29¾ July 30	16⅞ Apr. 30	29¾ July 30
10,200	151,200	Bohn Alum & Brass Corp	5	53⅝	Sale	44	44¼	46⅞	Sale	44 July 2	48 July 17	44 June 27	63⅛ Mar. 7
710	6,950	Bon Ami class A	*	92⅛	94	86	Sale	88½	Sale	85½ July 6	89¾ July 29	80⅛ June 12	100½ Apr. 13
690	17,730	Class B	*	39¾	Sale	39	41	40¼	Sale	39 July 7	42¼ July 24	39 June 29	45 Jan. 15
60,500	536,727	Borden Co. (The)	15	26½	Sale	30⅛	Sale	30⅛	Sale	30 July 1	31½ July 28	25⅝ Jan. 2	31½ July 28
32,200	230,900	Borg-Warner Corp	10	70¼	Sale	75½	Sale	79¼	Sale	73⅜ July 7	80¾ July 22	64 Jan. 21	83½ Mar. 4
5,100	36,900	Boston & Maine	100	8	Sale	6⅝	Sale	8	Sale	6½ July 10	8⅜ July 24	6 Apr. 27	11½ Jan. 30
700	20,700	‡Botany Cons Mills A	50	1⅝	2	1½	2	1⅛	2	1⅛ July 16	2 July 22	1⅛ July 16	3⅝ Feb. 14
60,200	238,900	Bridgeport Brass Co	*	16⅝	Sale	12½	Sale	15⅜	Sale	y12⅛ July 2	16⅝ July 27	y12⅛ July 2	18⅞ Feb. 13
240,300	240,300	Rights		-----	-----	-----	-----	-----	-----	5/16 July 2	9/16 July 14	5/16 July 2	9/16 July 14
77,700	611,200	Briggs Manufacturing	*	53	Sale	51¼	Sale	54⅝	Sale	50¾ July 2	56¼ July 28	43¼ Apr. 30	64⅞ Mar. 6
3,800	45,700	Briggs & Stratton	*	47½	49½	48	Sale	52½	Sale	48 July 1	55¼ July 15	47½ June 30	69 Apr. 4
7,100	35,400	Bristol-Myers Co	5	41¾	Sale	45	Sale	48	48⅜	45 July 1	50½ July 24	41 Jan. 17	50½ July 24
22,000	300,200	Brooklyn & Queens Transit	*	4½	4¾	7⅞	Sale	8⅛	Sale	7⅜ July 6	9⅛ July 25	4½ Jan. 4	12¼ Mar. 5
3,300	48,000	Preferred	*	3	36⅛	36	40½	37⅞	39⅞	36 July 6	40½ July 25	33½ Jan. 7	51½ Mar. 5
30,400	331,500	Bklyn-Manhattan Transit	*	40¼	Sale	48	Sale	51⅛	Sale	47½ July 3	53¾ July 29	40¼ Jan. 2	53¾ July 29
4,700	33,300	$6 preferred series A	*	98	99½	101⅞	Sale	102	102½	101 July 2	102½ July 27	97¾ Feb. 4	104 Apr. 7
13,600	75,000	Brooklyn Union Gas	*	54	Sale	47⅞	Sale	49	Sale	47⅞ July 1	51⅞ July 28	44½ May 11	56½ Jan. 31
1,600	11,800	Brown Shoe, Inc	*	63½	Sale	51	51½	51	51⅞	51 July 7	51⅞ July 20	z50 May 19	65⅝ Jan. 15
13,800	108,500	Brunswick-Balke-Coll	*	9½	Sale	9⅜	Sale	10½	Sale	8¾ July 6, 11	July 31	8⅛ May 19	13 Mar. 23
14,300	180,500	Bucyrus-Erie Co	10	8⅞	Sale	11¾	Sale	12⅛	Sale	10¾ July 8	12⅞ July 28	8⅞ Jan. 2	14¼ Feb. 14
14,800	174,800	Conv preferred	5	17½	Sale	16¼	Sale	17¼	Sale	16⅛ July 7	17⅞ July 28	13½ May 7	20⅛ Feb. 14
310	3,340	Preferred (7)	100	100	-----	120	Sale	120⅛	121	120 July 1	123 July 22	100 Mar. 7	123 July 22
147,200	1,847,100	Budd (E G) Mfg	*	9¼	Sale	12¼	Sale	13⅛	Sale	10⅝ July 1	13¾ July 21	9⅛ Jan. 2	15⅞ May 5
100	16,500	Preferred 7%	100	85	95	103	110	103	111	109½ July 3	109½ July 3	85 Jan. 8	114 Apr. 2
21,800	181,700	1st paid rights		-----	-----	2⅛	Sale	-----	-----	1⅝ July 1	2½ July 15	1⅝ July 1	3⅝ May 5
47,500	47,500	Second paid rights		-----	-----	-----	-----	1⅛	Sale	1 July 15	1⅜ July 21	1 July 15	1⅜ July 21
39,200	628,400	Budd Wheel	*	13	Sale	9⅞	Sale	10	Sale	9⅜ July 7	11⅛ July 21	8⅜ Apr. 30	14 Mar. 5
28,900	118,000	Bulova Watch	*	13⅜	Sale	24⅝	Sale	31⅛	Sale	24⅜ July 1	33½ July 25	11½ Jan. 10	33½ July 25
12,300	121,500	Bullard Co	*	24¾	Sale	25	Sale	28½	Sale	23 July 9	29⅜ July 31	20¾ Apr. 28	31⅛ Feb. 4
35,200	295,700	Burroughs Add Mach	*	25⅞	Sale	25½	Sale	28½	Sale	25 July 8	29⅜ July 22	25 Apr. 27	33¼ Feb. 13
5,700	157,600	‡Bush Terminal Co	*	2½	Sale	5	Sale	5¾	Sale	4½ July 8	5¾ July 29	2½ Jan. 2	9 Mar. 23
1,100	32,670	7% debenture	100	8¼	Sale	13	15	14	Sale	12⅛ July 10	15⅛ July 28	8¼ Jan. 2	19 Mar. 24
		Bush Term Bldgs—											
1,000	15,580	Pref ctfs of deposit	100	16¾	Sale	15¾	Sale	18⅛	20	15 July 2	21½ July 21	14⅛ Apr. 29	24⅞ Mar. 23
29,500	484,400	Butte Copper & Zinc	5	2⅞	Sale	4⅛	Sale	4½	Sale	3¾ July 9	5⅜ July 22	2⅝ Jan. 2	6⅝ Mar. 20
28,600	269,900	Byers Co	*	20	Sale	17⅝	Sale	21⅜	Sale	17 July 7	22⅝ July 31	16½ Apr. 29	25¼ Feb. 13
2,520	10,980	Preferred	100	64⅞	Sale	55⅛	57	68¼	Sale	54⅞ July 6	69¼ July 31	54½ June 15	74 Jan. 10
22,100	88,000	Byron Jackson Co	*	-----	-----	27⅜	27½	29¼	Sale	26½ July 2	30⅜ July 20	22 Apr. 30	30⅜ July 20
30,100	102,500	Calif Packing Corp	*	33⅝	Sale	30½	31⅛	38⅞	Sale	30½ July 2	39⅝ July 31	30¼ Apr. 30	39⅝ July 31
54,200	310,400	Callahan Zinc-Lead	1	¾	Sale	1⅛	Sale	1¼	Sale	1 July 1	1½ July 11	⅝ Jan. 2	1⅞ Feb. 10
104,900	833,500	Calumet & Hecla Cons Cop	25	6¼	Sale	9¼	Sale	11	Sale	8⅞ July 2	12¼ July 21	6 Jan. 6	14 Apr. 13
19,200	233,900	Campbell W & C Foundry	*	32⅛	Sale	36¼	Sale	33¾	34¼	33¼ July 8	37 July 15	30 Jan. 6	40¼ Apr. 2
44,600	341,100	Canada Dry Ging Ale	5	16½	Sale	13	Sale	14⅛	Sale	12¾ July 7	15 July 22	10⅝ Apr. 30	16½ Jan. 2
420	1,270	Canada Southern	100	53½	55	55⅞	Sale	56⅝	-----	55¼ July 8	56½ July 6	54 Jan. 6	57¾ Mar. 24
155,700	1,707,600	Canadian Pacific	25	11¼	Sale	12⅝	Sale	12⅛	Sale	12⅛ July 31	13⅝ July 17	10⅞ Jan. 20	16 Feb. 19
4,200	31,700	Cannon Mills	*	39½	40	39¾	Sale	42	Sale	39¾ July 1	42 July 25	37 Apr. 30	43½ Jan. 11
4,700	38,800	Capital Admin Co Ltd c A	1	13	Sale	13¾	Sale	16	Sale	13¾ July 1	17¼ July 22	12¾ May 8	18½ Feb. 24
370	5,630	Preferred class A	10	46¾	47¾	50	51¾	51¼	Sale	50 July 20	52 July 16	45¾ Jan. 8	52½ Apr. 18
10	160	Car Clinch F & Ohio Ry	100	85	87	96¾	99	-----	99	96½ July 25	97½ July 25	87 Jan. 4	97½ June 10
300	3,010	Stamped	100	88¾	91	99⅞	101	-----	101¾	101 July 2	101½ July 7	91 Jan. 4	101½ July 7
16,500	140,200	Carriers & General Corp	1	7⅞	Sale	7⅛	Sale	8	Sale	6¾ July 8	8⅛ July 31	6¾ May 22	9¾ Feb. 19
36,600	401,900	Case (J I) Co	100	97½	Sale	173	Sale	160	Sale	158¼ July 31	174 July 1	92½ Jan. 6	186 June 22
370	6,240	Pref 7%	100	115½	117	136	140	139¾	Sale	138 July 3	143 July 15	116 Jan. 7	143 July 15
22,600	220,900	Caterpillar Tractor	*	58¼	Sale	76⅝	Sale	74⅞	Sale	71 July 11	76¾ July 1	54¾ Jan. 16	79 Apr. 6
115,000	736,400	Celanese Corp of America	*	29⅜	Sale	23¼	Sale	26	Sale	22⅛ July 6	28 July 24	21¾ May 22	32¼ Jan. 6
28,600	197,500	‡Celotex Co	*	20¼	Sale	23⅛	Sale	30	Sale	22¾ July 8	30¼ July 31	19 Apr. 30	31½ Feb. 19
3,940	14,795	5% preferred	100	58½	Sale	63¼	65	76	Sale	65 July 2	76½ July 31	54 May 1	76½ July 31
8,900	91,000	Central Aguirre Associates	*	25½	Sale	29⅜	Sale	30¼	Sale	28⅞ July 30	32 July 20	25⅜ Jan. 6	35¼ Mar. 13
4,600	23,000	Central RR of N J	100	45	49	36½	Sale	42⅞	Sale	36 July 1	46⅛ July 20	35 Apr. 28	57 Feb. 21
1,200	14,400	Century Ribbon Mills	*	8⅜	9	7½	Sale	7½	8¼	7⅜ July 9	8 July 21	6½ Apr. 29	9¾ Jan. 17
50	500	Preferred	100	101¼	103	100	103	100	Sale	100 July 21	100 July 21	97½ May 1	107 Mar. 7
32,100	473,100	Cerro de Pasco Copp	*	54¾	Sale	52¾	Sale	52¾	Sale	51¾ July 7	56 July 21	47¾ Jan. 21	58 Apr. 14
19,500	383,400	Certain-Teed Prod	*	15¼	Sale	9	Sale	11	Sale	9 July 1	11½ July 22	8¼ June 4	19¼ Mar. 24
910	15,600	7% preferred	100	88	Sale	89	Sale	90	Sale	86⅛ July 14	90¾ July 21	80½ Feb. 4	102½ June 1
		Champion Paper & Fibre Co											
590	4,030	6% preferred	100	-----	-----	102¼	103¼	103½	Sale	102⅝ July 24	103½ July 14	101 Mar. 13	104¼ Mar. 7
1,700	6,900	Common	*	-----	-----	19⅞	Sale	20	Sale	19½ July 10	20 July 2	19½ May 14	x21 Apr. 29
1,400	46,900	Checker Cab	5	22¼	Sale	52	57	51	54½	52 July 3	59 July 15	22¼ Jan. 2	69⅛ Apr. 17
29,200	140,000	Chesapeake Corp	*	59¼	Sale	72¾	Sale	83½	Sale	72½ July 1	85¼ July 17	59 Jan. 2	85¼ July 17
101,100	490,000	Chesapeake & Ohio	25	51	Sale	59⅝	Sale	67¾	Sale	59⅜ July 1	69⅝ July 15	51 Jan. 2	69⅝ July 15

For footnotes see page 40.

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Aggregate Sales In July (Shares)	Aggregate Sales Since Jan. 1 (Shares)	N. Y. Stock Exchange	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest (Sale Prices)	Highest (Sale Prices)	Range Since Jan. 1: Lowest (Sale Prices)	Range Since Jan. 1: Highest (Sale Prices)
200	11,300	‡Chic & East Ill RR	100	1½	Sale	1½	2	1¾	2	1⅝ July 21	2 July 24	1¼ Apr. 23	3¼ Jan. 13
3,000	54,300	6% preferred	100	2¾	3	3½	3⅞	4	Sale	3½ July 6	4½ July 16	2⅞ Jan. 4	6¼ Jan. 15
6,300	60,700	Chicago Great Western	100	1½	Sale	2	Sale	1⅝	Sale	1½ July 8	2⅛ July 15	1¼ Apr. 28	2⅝ Feb. 5
14,700	117,600	Preferred	100	4¼	Sale	7½	Sale	7¼	Sale	6½ July 7	8⅜ July 18	4 Jan. 2	8⅝ June 27
10	1,220	‡Chic Indianap & Louis pf	100	6	7	8	10	8⅛	10	8 July 13	8 July 13	6 May 12	12 Jan. 31
13,600	42,500	Chicago Mail Order Co	5	30⅜	30⅞	28	Sale	29⅛	Sale	26¼ July 7	30½ July 29	25⅜ May 13	31⅜ Jan. 6
7,400	140,800	‡Chic Mil St Paul & Pacific	*	1¾	Sale	1⅝	1¾	1⅝	Sale	1½ July 16	1⅞ July 2	1½ Apr. 30	2⅞ Feb. 11
16,600	360,900	Preferred	100	3	Sale	3½	Sale	3⅝	Sale	3⅛ July 7	4 July 15	2⅞ Apr. 28	5⅞ Feb. 11
15,800	310,400	Chicago & North West	100	3⅛	Sale	3	Sale	2⅞	Sale	2¾ July 8	3 July 1	2½ Apr. 29	4⅞ Feb. 21
3,800	62,300	Preferred	100	7¾	Sale	8¼	Sale	8¼	9	7¾ July 9	9¼ July 21	6¾ May 1	12⅛ Feb. 21
13,800	114,800	Chicago Pneum Tool	*	20½	Sale	15⅞	Sale	17½	Sale	15⅞ July 1	18⅜ July 29	12½ Apr. 30	20½ Jan. 2
11,800	43,800	Preferred	*	54	Sale	51½	Sale	58	Sale	51¼ July 9	59 July 22	40¾ May 4	59 July 22
8,200	66,800	‡Chic Rock Isl & Pac	100	1¾	Sale	1¾	Sale	2⅛	Sale	1¾ July 1	2½ July 16	1½ Apr. 23	3 Feb. 8
18,100	87,600	7% prefferred	100	4⅛	Sale	4¾	5	5½	Sale	4½ July 3	7¾ July 15	3½ Apr. 23	8 Jan. 11
20,300	94,700	6% preferred	100	3⅝	Sale	4¾	Sale	5½	Sale	4⅝ July 3	8 July 15	3¼ Apr. 28	8 July 15
12,200	58,600	Chicago Yellow Cab	*	20	Sale	26¾	Sale	27	28	26½ July 8	31¼ July 14	19¾ Jan. 2	31¾ Apr. 1
8,200	65,500	Chickasha Cotton Oil	10	28¾	29¼	20⅛	Sale	25	Sale	20 July 1	25¾ July 31	20 June 12	30¼ Jan. 6
11,000	224,100	Childs Co	*	7¼	Sale	8	Sale	9	Sale	7¾ July 3	9⅛ July 25	7 Jan. 3	11¾ Jan. 24
20	2,250	Chile Copper	25	26	Sale	28½	31¼	32	36¼	31¼ July 14	35 July 17	25 Jan. 8	35 Mar. 25
396,700	3,581,200	Chrysler Corporation	5	92⅛	Sale	113	Sale	119⅜	Sale	109¾ July 8	124⅝ July 27	85½ Jan. 21	124⅝ July 27
19,200	126,600	City Ice & Fuel	*	15½	Sale	17⅛	Sale	18	Sale	17⅛ July 1	18¼ July 24	15¼ Jan. 2	19⅞ Feb. 14
1,680	10,300	Preferred	100	74	Sale	79¼	79⅜	83½	Sale	78 July 10	85 July 24	72⅞ Jan. 2	86½ Feb. 19
4,400	85,800	City Stores	5	5¼	Sale	6	Sale	6⅛	Sale	6 July 1	6⅝ July 7	4¾ Jan. 7	7⅜ Mar. 5
9,200	221,900	Clark Equipment	*	26	Sale	29¾	Sale	33½	Sale	29¾ July 1	35½ July 17	23¾ Jan. 21	46⅛ Mar. 24
300	7,200	Cleve Elec Ill $4.50 ser pref	*	108	Sale	110	-----	110	111½	110⅛ July 3	111 July 30	107¼ Jan. 4	111 July 30
10,900	88,300	Cleve Graphite Bronze (The)	1	45¾	46	33¼	Sale	36	Sale	33 July 7	38⅜ July 28	33 July 7	46 Mar. 2
50	160	Cleve & Pittsb RR special	50	43	-----	48	-----	50	51	50 July 21	50 July 21	48 Mar. 30	50 Feb. 20
7,700	67,400	Cluett, Peabody & Co	*	55	Sale	53⅛	53¾	57½	59	48 July 10	60 July 30	48 Apr. 28	70½ Feb. 6
40	670	Preferred	100	120½	125	126½	128	129	133½	128 July 6	129 July 28	124 Jan. 15	129 July 28
28,800	154,300	Coca-Cola Co (The)	*	87¾	Sale	99	Sale	120	Sale	98½ July 2	122¼ July 31	84 Jan. 31	122¼ July 31
1,700	9,800	Class A	*	55¾	56	57	57¼	56½	57⅝	56½ July 23	57¾ July 27	55⅝ Jan. 16	57¾ June 9
74,200	431,500	Colgate-Palmolive-Peet Co	*	19½	Sale	13	Sale	14⅞	Sale	13 July 1	15⅜ July 31	13 June 30	20½ Jan. 6
2,500	13,600	Preferred	100	104¾	105	104	Sale	104¼	Sale	103⅞ July 2	104¼ July 9	102⅜ May 19	106⅛ Feb. 28
98,600	486,500	Collins & Aikman	*	48½	Sale	45½	Sale	54⅛	Sale	44 July 7	55½ July 31	39½ Apr. 30	55½ July 31
460	4,460	Preferred	100	107	109	109½	110	110	112	109 July 9	112 July 27	107¼ Jan. 3	112 Jan. 15
17,570	49,480	Colonial Beacon Oil Co	*	5	9	25¾	Sale	27⅜	Sale	24½ July 1	28¾ July 20	8¼ Jan. 6	28¾ July 20
22,200	344,200	‡Colorado Fuel & Iron	*	4⅝	Sale	5	Sale	6	Sale	4⅞ July 3	6½ July 28	3⅝ Mar. 16	9⅜ Feb. 19
4,650	29,650	Preferred	100	32	Sale	27¼	Sale	28¾	Sale	25 July 7	31¾ July 29	24 May 2	49 Jan. 11
1,680	20,630	Colorado & Southern	100	21⅞	Sale	30	Sale	31½	Sale	29 July 3	32¾ July 24	21½ Jan. 2	36¼ Feb. 20
2,530	23,540	1st preferred	100	19⅞	Sale	23¼	26	28¼	Sale	23 July 9	30½ July 22	19⅛ Jan. 2	37⅞ Mar. 11
670	5,990	2d preferred	100	17	Sale	19	23	28½	29⅞	23 July 10	30 July 25	16 Jan. 2	36 Mar. 4
8,600	90,400	Columbian Carbon	*	96½	Sale	123½	Sale	127½	Sale	120¼ July 7	132½ July 16	94 Jan. 7	134 Apr. 11
29,800	100,800	Columbia Pictures Corp vtc	*	44½	Sale	34⅞	Sale	37⅞	Sale	34 July 8	40¼ July 13	31 May 20	x45½ Jan. 22
1,000	24,900	$2.75 conv pref	*	48	48½	46	Sale	44	46¾	45¾ July 7	48 July 10	42½ May 26	51¼ Jan. 23
356,800	2,926,700	Columbia G & El common	*	14⅜	Sale	19⅛	Sale	22	Sale	19 July 1	23⅜ July 28	14 Jan. 2	23⅜ July 28
5,100	44,800	Preferred	100	90½	Sale	103½	Sale	106	Sale	103½ July 1	107¼ July 13	90½ Jan. 2	107¼ July 13
640	2,540	5% pref series B	100	70	81	95	96	99	99½	95 July 24	99 July 28	80¾ Jan. 6	99 June 16
69,900	525,000	Commercial Credit	10	46¾	Sale	64⅜	Sale	71¼	Sale	63⅛ July 7	72⅝ July 21	44 Jan. 9	72⅝ July 21
4,600	33,531	Preferred 5½%	100	110¾	Sale	116¾	Sale	-----	-----	115 July 7	123½ July 18	110 Jan. 8	123½ July 18
19,700	99,700	4¼% conv preferred	100	-----	-----	-----	-----	104⅞	Sale	100¼ July 7	106⅜ July 22	100¼ July 7	106⅜ July 22
53,100	357,200	Comm Inv Trust	*	60	Sale	74¾	Sale	79¼	Sale	74⅝ July 1	81¾ July 22	55 Jan. 9	82¾ May 8
4,000	18,600	Convertible preferred	*	110½	111½	116½	Sale	119	Sale	114¾ July 14	123 July 22	110⅝ Jan. 9	123 July 22
6,000	47,800	$4.25 conv pref ser of '35	*	98⅞	99½	112⅞	Sale	119	Sale	112⅞ July 1	122 July 22	97 Jan. 10	122 July 22
125,200	1,705,700	Commercial Solvents	*	21⅞	Sale	14⅞	Sale	16½	Sale	14½ July 28	16⅝ July 31	14¼ June 25	24⅝ Feb. 21
535,300	5,600,800	Commonwealth & Southern	*	3	Sale	3⅛	Sale	3⅝	Sale	3⅛ July 1	3⅞ July 27	2¼ Apr. 30	5½ Feb. 17
18,400	116,700	Preferred	*	69⅞	Sale	70	Sale	76	Sale	70 July 1	78⅞ July 15	59¼ Apr. 28	82 Feb. 17
8,900	61,200	Conde-Nast Public'ns	*	9½	Sale	7	7⅝	8	Sale	7 July 3	8⅝ July 16	7 July 3	12¼ Feb. 27
28,000	151,100	Congoleum-Nairn Inc	*	43¼	Sale	33½	Sale	33¼	Sale	32½ July 24	35⅞ July 20	32½ July 24	44½ Jan. 8
1,300	13,700	Congress Cigar	*	16	Sale	18½	19	19	21	18 July 23	20 July 11	16 Jan. 2	25¾ Mar. 4
1,950	19,500	Conn Railway & Lighting	100	18	Sale	13	Sale	12½	Sale	12 July 8	14 July 2	10 May 5	20 Jan. 10
140	3,960	4% preferred	100	30¼	Sale	21	Sale	21½	24	21 July 1	24 July 13	19 May 19	33½ Jan. 3
15,200	111,200	Consolidated Cigar	*	9¼	Sale	8	Sale	9½	Sale	8 July 1	9¾ July 11	8 June 3	13⅜ Jan. 22
230	1,620	Preferred	100	67	Sale	69	Sale	71	74½	68 July 6	75 July 24	65¾ June 24	78 Jan. 15
500	7,670	Prior preferred (6½)	100	73	Sale	80¾	80⅞	78	Sale	78 July 28	82 July 13	72¼ Jan. 27	85 Mar. 24
-----	100	Prior pref x warrants	100	71	110	75	100	75	95	-----	-----	73½ Feb. 13	85 Mar. 25
7,700	144,300	Consol Film Industry	1	5¾	Sale	5⅛	Sale	4¾	Sale	4¾ July 7	5⅜ July 14	4⅜ Apr. 30	7⅛ Feb. 13
16,400	94,500	Preferred	*	18	Sale	16⅞	Sale	16½	Sale	16½ July 29	18½ July 10	15¼ Apr. 30	20⅛ Feb. 13
423,900	2,021,100	Consol Edison Co of N Y Inc	*	31¾	Sale	35¼	Sale	41¾	Sale	35⅛ July 1	43¾ July 28	27¼ Apr. 30	43¾ July 28
7,900	65,500	Pref $5	*	101½	102	107½	Sale	106½	107	106 July 27	109 July 14	102 Jan. 3	109 July 14
14,300	106,200	Consol Laundries Corp	5	4¾	Sale	5⅛	Sale	5⅜	Sale	5 July 14	6 July 22	3⅞ Apr. 28	6⅛ Feb. 10
175,800	2,478,900	Consolidated Oil Corp	*	12¼	Sale	13	Sale	12¾	Sale	12½ July 6	13⅝ July 27	11½ Apr. 30	15¼ Mar. 6
600	3,300	Preferred new	*	100	101¼	106	Sale	105¼	-----	105¾ July 17	106⅛ July 15	101 Jan. 6	106⅛ June 30
7,200	73,200	Consolid RR of Cuba pref	100	7	Sale	7½	Sale	7¼	Sale	7⅛ July 6	8⅞ July 17	6⅞ Jan. 2	11½ Feb. 5
60,600	745,000	‡Consolidated Textile	*	⅞	Sale	½	Sale	½	Sale	⅜ July 2	⅝ July 20	⅜ May 5	1⅝ Jan. 16
7,900	16,600	Consolidation Coal Co vtc	25	-----	-----	2⅝	2⅞	3¼	Sale	2½ July 10	3⅞ July 20	2 June 18	4⅜ Apr. 18
1,510	3,730	5% preferred v t c	100	-----	-----	15	15¾	15	Sale	14 July 13	17 July 16	12¼ June 18	20½ Apr. 17
26,600	352,900	Container Corp of America	20	23⅛	Sale	18⅞	Sale	20¼	Sale	18½ July 8	20⅞ July 30	15¾ May 14	26¼ Mar. 9
46,300	475,200	Continental Bak cl A	*	11½	Sale	14¼	Sale	16¾	Sale	13 July 8	18¼ July 27	10⅜ Jan. 6	19⅛ Mar. 3
37,000	487,700	Class B	*	1⅝	Sale	1¾	Sale	2⅛	Sale	1⅝ July 7	2⅜ July 27	1⅝ Jan. 2	2¾ Feb. 21
10,300	41,400	Preferred	100	67¾	68½	75⅝	Sale	86¼	Sale	74¼ July 10	86¼ July 31	67¼ Jan. 3	86¼ July 31
39,200	387,200	Continental Can	20	86¼	Sale	76½	Sale	73	Sale	75½ July 8	80¾ July 20	67½ May 7	87¼ Jan. 13
18,700	157,100	Continental Diamond Fibre	5	19½	Sale	17¾	Sale	20¼	Sale	17⅝ July 1	21⅝ July 24	17½ June 30	24⅜ Mar. 5
14,600	125,700	Continental Insurance	2.50	42½	Sale	40	Sale	39⅛	Sale	39 July 9	40½ July 1	35½ Apr. 30	46 Feb. 11
34,400	768,900	Continental Motors	1	2⅜	Sale	2½	Sale	2¼	Sale	2¼ July 2	2½ July 1	2⅛ Apr. 30	4 Mar. 20
90,100	680,700	Continental Oil of Del	5	35	Sale	30½	Sale	31	Sale	29 July 7	33⅞ July 22	28⅛ June 6	38½ Feb. 11
10,600	39,500	Continental Steel Corp	*	-----	-----	28	Sale	33½	34	27 July 9	35½ July 27	27 July 9	46 Apr. 8
2,320	17,430	Corn Exch Bank Trust Co	20	66	Sale	60½	Sale	66	Sale	60 July 1	69 July 21	55¼ Apr. 30	69 Jan. 14
53,800	405,898	Corn Prod Refining	25	69½	Sale	79⅛	Sale	67¾	Sale	66⅜ July 30	79½ July 1	66⅜ July 30	82½ June 18
1,300	6,800	Preferred	100	160¼	163	161	166	160	162	162½ July 22	164 July 2	162 Jan. 14	168½ Apr. 15
46,100	350,200	Coty, Inc	*	6	Sale	4¼	Sale	5	Sale	4 July 1	5½ July 24	4 July 1	7⅜ Mar. 6
5,700	67,600	Cream of Wheat ctfs	*	37	Sale	36¼	Sale	36⅜	Sale	36¼ July 1	36½ July 8	35 Mar. 27	37⅞ Jan. 10
49,500	287,500	Crosley Radio	*	17	Sale	27¼	Sale	29¾	Sale	25½ July 7	31½ July 28	15⅝ Mar. 16	31½ July 28
33,300	283,700	Crown Cork & Seal	*	46⅝	Sale	60½	Sale	59¼	Sale	58 July 7	62⅝ July 13	43⅝ Jan. 7	63¾ Apr. 15
2,400	23,900	Preferred	*	46	47¼	45¼	Sale	45⅛	45⅝	45⅛ July 29	45¾ July 7	45⅛ July 29	47⅞ Apr. 28
4,300	4,300	$2.25 conv pref w w	*	-----	-----	-----	-----	47½	Sale	46¼ July 22	47⅞ July 30	46¼ July 22	47⅞ July 30
60	400	Crown Wil P 1st pf	*	100⅛	-----	105	-----	104	109	105¼ July 3	109 July 22	102 Jan. 27	109 July 22
30,600	310,400	Crown Zellerbach v t c	*	8⅞	Sale	8⅜	Sale	9⅝	Sale	7¾ July 7	9¾ July 31	7¼ May 4	10⅜ Mar. 4
12,400	148,100	Crucible Steel of Amer	100	37¼	Sale	36¾	Sale	36½	Sale	34 July 7	38½ July 27	28 Apr. 30	41 Feb. 18
1,000	12,000	Preferred	100	103	108	102	Sale	105	107½	102 July 1	107 July 29	95½ Apr. 29	115 Mar. 6
4,300	97,700	Cuba Co (The)	*	1½	Sale	1½	Sale	1½	Sale	1⅜ July 13	1¾ July 16	1⅜ July 13	2⅞ Feb. 4
1,080	9,550	Cuba RR pref	100	11	Sale	11⅜	Sale	11⅝	Sale	11⅛ July 1	13¾ July 16	10⅛ Apr. 28	18½ Feb. 4
32,200	731,500	Cuban American Sugar	10	6⅞	Sale	10⅛	Sale	10⅛	Sale	9 July 8	10½ July 24	6⅛ Jan. 7	14¼ Mar. 9
1,830	48,460	Preferred	100	65¾	Sale	93	Sale	96	Sale	92 July 3	98 July 24	63½ Jan. 7	102 Mar. 6
2,000	47,700	Cudahy Packing	50	x41⅜	Sale	36⅝	Sale	36½	38	x36⅜ July 2	39 July 17	35½ May 26	44½ Jan. 14
20,100	246,300	Curtis Publishing Co (The)	*	21⅞	Sale	17⅛	Sale	18⅞	Sale	17 July 7	19½ July 27	16⅞ June 4	24¼ Apr. 13
5,500	57,700	Preferred	*	101⅝	Sale	104	Sale	103	Sale	103 July 31	104¾ July 3	99½ Mar. 13	104¾ July 3
415,500	4,231,300	Curtiss Wright Corp	1	4⅝	Sale	5½	Sale	6⅞	Sale	5⅜ July 1	7¼ July 30	4 Jan. 15	9¼ Mar. 11
191,000	1,831,800	Class A	1	12⅜	Sale	14⅞	Sale	18⅞	Sale	14⅞ July 1	19¾ July 30	10½ Jan. 6	21½ Mar. 9
189,000	952,150	Rights		-----	-----	⅛	Sale	-----	-----	⅛ July 1	3/16 July 1	⅛ June 8	¼ June 16
130	770	Cushmans Sons 7% pref	100	85	Sale	61	68	64	Sale	60 July 24	65 July 24	60 May 28	90 Jan. 21
200	940	8% preferred	*	63	70½	42	Sale	42	47⅞	40 July 8	42 July 1	36⅛ June 17	70½ Jan. 27
7,500	64,700	Cutler-Hammer, Inc	*	46½	Sale	54	Sale	59½	Sale	54 July 1	60¼ July 31	43¼ Jan. 6	65 Mar. 6
23,100	32,500	Davega Stores Corp	5	8½	9½	8⅜	8¾	14⅛	Sale	9⅛ July 8	14⅜ July 29	7⅝ Apr. 27	14⅜ July 29
62,000	307,400	Deere & Co	*	53½	Sale	77	Sale	74⅞	Sale	69 July 7	81¾ July 28	52 Jan. 7	89¼ Apr. 6
5,100	52,600	Preferred	20	27	Sale	30⅜	Sale	29½	Sale	29½ July 8	30⅜ July 1	27 Jan. 2	31 Feb. 7
19,300	134,100	Diesel-Wemmer-GilbertCorp	p10	23¼	Sale	22	22⅝	24¼	Sale	22 July 9	24½ July 30	19½ Apr. 28	26 Mar. 6
71,500	499,700	Delaware & Hudson	100	38¼	Sale	39¾	Sale	45	Sale	37¾ July 7	47¼ July 28	36¾ Jan. 20	52 Feb. 20
88,700	717,700	Del Lack & Western	50	16½	Sale	16¼	Sale	19	Sale	15⅝ July 7	20¼ July 27	14⅞ Apr. 30	23⅛ Feb. 20
3,300	47,300	Denver Rio Gr & Wes pref	100	4½	4⅞	5½	6⅜	6	Sale	5¼ July 9	6¾ July 16	4⅜ Jan. 4	9⅜ Feb. 7
2,200	25,900	Detroit Edison	100	129	Sale	141½	145	147	Sale	144 July 8	148 July 15	128 May 12	153 Feb. 17
10	60	Det Hillsdale & SW RR Co	100	-----	-----	60	65	61	-----	65 July 21	65 July 21	60 Jan. 24	65 May 12
100	1,390	Detroit & Mackinac Ry Co	100	7	Sale	3¾	7¾	4⅝	5½	4¼ July 8	5¼ July 24	4 Apr. 29	10 Jan. 3
70	720	5% non cum pref	100	19½	Sale	12	13½	12⅛	18	13½ July 2	14 July 10	13 June 12	21⅝ Jan. 31
4,700	43,500	Devoe & Raynolds A	*	40⅞	42	52½	Sale	54½	56	52½ July 1	58¼ July 27	42 Jan. 10	58¼ July 27
6,900	49,700	Diamond Match	*	38	Sale	34⅞	Sale	35	Sale	33½ July 14	36 July 28	33½ July 14	40½ Jan. 25
2,700	20,200	Participating 6% Pref	25	37¼	38½	41¾	Sale	42	Sale	41 July 15	42¾ July 29	38 Jan. 8	42¾ July 29
53,000	592,300	Distil Corp-Seagrams Ltd	*	34⅝	Sale	21	Sale	22⅞	Sale	20⅜ July 7	23⅛ July 30	18¼ Apr. 30	34⅝ Jan. 2
3,100	4,100	Dixie-Vortex Co	*	-----	-----	17½	19¼	20½	Sale	19½ July 15	20⅞ July 27	19½ June 27	21 June 19
100	100	Class A	*	-----	-----	-----	-----	40	41	40¾ July 17	40¾ July 17	40¾ July 17	40¾ July 17
21,000	285,400	Dome Mines Ltd	*	41¾	Sale	54½	Sale	56½	Sale	52⅝ July 10	56½ July 31	41½ Jan. 2	61½ June 4
2,300	50,200	Dominion Stores Ltd	*	8½	8¾	8⅛	8⅜	9⅛	9¼	8¼ July 3	9½ July 28	7¾ Apr. 28	11⅞ Jan. 23

For footnotes see page 40.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
256,800	1,427,600	Douglas Aircraft Co Inc	*	57⅝	Sale	57¼	Sale	76	Sale	56½ July 1	79⅜ July 30	50⅝ Jan 6	79⅜ July 30
296,700	296,700	Rights		-----	-----	-----	-----	r6⅛	Sale	2⅞ July 20	6⅝ July 30	2⅞ July 10	6⅝ July 30
2,100	20,500	Dresser (S R) Mfg conv cl A	*	29⅛	30½	31¼	32⅞	39	Sale	33 July 6	39½ July 23	29 Jan 6	39½ July 30
8,000	21,100	Class B	*	16¼	17	14½	Sale	24½	Sale	14½ July 1	25 July 31	13 Apr 23	25 July 31
500	8,200	Duluth South Sh & Atl	100	⅝	1¼	⅝	1	¾	⅞	⅝ July 25	1 July 15	⅝ May 20	1¾ Jan. 15
600	12,700	Preferred	100	1	1⅛	1¼	1⅜	1⅜	2⅛	1¼ July 2	2 July 15	1⅛ Jan. 6	3 Jan. 15
2,700	74,800	Dunhill Int	1	6¾	Sale	5	5¾	4⅞	5¼	4⅞ July 10	5⅝ July 21	4⅞ July 10	8¼ Mar. 9
600	11,500	Duplan Silk	*	15	15⅝	13⅝	14	14	14½	13½ July 7	14¾ July 14	13½ July 7	18¼ Jan. 17
60	410	Preferred	100	114¾	-----	115	Sale	115	-----	115 July 1	115¾ July 28	114 June 8	115¼ July 28
54,500	299,600	Du Pont de Nem & Co (EI)	20	139⅝	Sale	149⅝	Sale	165	Sale	148½ July 8	167¾ July 29	133 Apr. 30	167¾ July 29
4,400	20,800	6% non-voting deben	100	130⅞	131½	129¾	Sale	129⅝	Sale	x129 July 9	130⅛ July 8	129 Feb. 7	133⅛ Apr. 1
440	3,120	Duquesne Light 1st pref	100	114½	115	114	Sale	113	114	113 July 29	115 July 24	x111¼ June 12	115¾ Feb. 14
------	460	Durham Hos Mills pref	100	20	26½	13	20	12½	18	-----	-----	18 Mar. 11	25 Jan. 13
37,600	165,900	Eastern Rolling Mills	5	7⅜	Sale	5½	Sale	9	Sale	5½ July 1	9⅜ July 30	5½ July 1	9⅞ Feb. 11
13,600	81,700	Eastman Kodak Co. of N. J.	*	156½	Sale	170¾	Sale	180	Sale	168⅛ July 9	180 July 31	156 Apr. 28	180 July 31
150	2,780	Preferred	100	155¼	165	-----	162¾	157	Sale	152 July 24	160 July 7	152 July 24	166 Mar. 13
26,200	319,865	Eaton Mfg. Co.	*	29¾	Sale	32½	Sale	34⅝	Sale	32¼ July 7	36⅜ July 25	28½ Jan. 6	37 Apr. 6
28,600	79,100	Eitingon Schild	*	8⅜	Sale	7¼	8	10	Sale	7¼ July 7	10¼ July 20	5¾ Apr. 28	10¼ July 20
121,600	785,800	Electric Auto-Lite (The)	5	37	Sale	35½	Sale	39¼	Sale	33⅝ July 7	42¾ July 24	30¾ Apr. 27	44⅝ Feb. 19
270	2,890	Preferred	100	110⅜	112	113¼	Sale	111¾	113¼	111¾ July 30	114 July 15	110¼ Jan. 23	114 Feb. 6
101,900	752,500	Electric Boat	3	14¾	Sale	13⅛	Sale	14⅛	Sale	12⅜ July 2	14⅞ July 31	10 Apr. 30	17⅜ Feb. 4
20,000	371,700	Elec & Musical Ind— American shares		6¾	Sale	6	Sale	5½	Sale	5¼ July 28	6 July 1	5¼ July 28	7¾ Feb. 21
304,300	2,880,000	Elec Power & Light	*	6¾	Sale	15⅜	Sale	16½	Sale	15¼ July 1	17¾ July 14	6⅜ Jan. 2	17¾ July 14
30,600	454,500	$7 pref	*	33⅝	Sale	74¼	Sale	81	Sale	74 July 1	85 July 9	32¾ Jan. 2	85 July 9
24,400	251,400	$6 pref	*	30½	Sale	67¾	Sale	76	Sale	67¾ July 1	78 July 27	29½ Jan. 2	78 July 27
18,400	73,430	Elec Storage Battery	*	54	54⅝	43¾	Sale	45⅞	Sale	42⅝ July 13	45⅞ July 31	42⅜ July 13	55¼ Jan. 7
700	108,200	†Elk Horn Coal Corp	*	⅝	Sale	⅝	¾	⅝	¾	⅝ July 8	⅝ July 8	½ Jan. 2	1⅜ Feb. 5
1,000	106,600	Preferred	50	1¼	1½	1⅝	Sale	1⅞	Sale	1½ July 2	2 July 20	1½ Jan. 4	3⅞ Feb. 6
2,600	14,600	Endicott-Johnson	50	62½	64	59	64	54⅞	Sale	63½ July 25	62 July 3	53½ July 25	69 Feb. 7
380	830	5% preferred	100	-----	-----	113½	113¾	112	Sale	112 July 27	116 July 22	112 July 27	116 July 22
6,800	72,700	Engineers Pub Service	1	7	8	14⅝	Sale	14	14⅜	13½ July 16	15¼ July 2	7½ Jan. 3	15⅜ June 10
2,100	18,000	$5 conv preferred	*	47½	Sale	82	Sale	75	Sale	75 July 31	82½ July 1	45½ Jan. 14	84 June 30
3,000	23,100	$5.50 preferred	*	46	50⅛	87	Sale	79½	82⅛	78 July 18	88 July 1	48 Jan. 6	89½ June 30
700	7,500	$6 cum preferred	*	53	56	95	Sale	80	89½	90 July 22	95 July 1	55 Jan. 4	97 June 30
8,900	111,700	Equitable Office Bldg	*	6⅝	Sale	6	Sale	6	Sale	5¾ July 2	6⅜ July 20	5¼ Apr. 7	7⅝ Feb. 21
40,000	268,200	Erie	100	12½	Sale	12⅜	Sale	15¼	Sale	12¼ July 6	15¾ July 28	11 Apr. 30	17⅝ Feb. 21
36,200	167,200	First preferred	100	17⅜	Sale	19¼	Sale	24¾	Sale	19 July 6	26 July 28	16 Apr. 29	27¾ Feb. 21
11,900	50,200	Second preferred	100	11½	12	12½	Sale	16½	Sale	12⅜ July 1	16½ July 31	11¾ Jan. 3	19 Feb. 15
------	130	Erie & Pittsburgh	50	-----	-----	70	-----	70	-----	-----	-----	68 Jan. 10	69 Jan. 15
13,200	124,100	Eureka Vacuum Clean	5	12½	Sale	13	Sale	14⅝	Sale	13 July 1	15 July 20	12 Jan. 7	15⅝ Apr. 17
29,800	291,300	Evans Products Co	5	40	Sale	27⅛	Sale	27¼	Sale	23⅛ July 2	28½ July 15	23⅛ July 22	40⅞ Jan. 8
16,800	49,800	Exchange Buffet Corp	*	4⅜	5	7⅛	Sale	6⅝	Sale	6½ July 30	7⅞ July 15	4⅜ Jan. 3	8¼ Mar. 19
3,950	73,355	Fairbanks Co	25	3¼	Sale	2¾	Sale	2⅞	Sale	2¾ July 1	3¼ July 23	2⅝ June 3	5¾ Mar. 25
1,600	28,220	Preferred	100	13	Sale	11¼	Sale	12	13	11¼ July 1	14½ July 23	8½ Apr. 29	18⅛ Mar. 25
18,100	164,100	Fairbanks Morse & Co	*	38¼	Sale	49½	Sale	52	Sale	48 July 8	53¾ July 25	34¾ Jan 7	53⅝ Apr. 8
1,300	8,900	6% conv preferred	100	121	130	147	150½	155	165	149 July 10	160⅛ July 25	122½ Jan. 7	160⅛ July 25
41,700	201,900	Fajardo Sug Co Porto Rico	20	-----	-----	40½	Sale	46½	Sale	39 July 8	47¾ July 18	31⅝ Feb. 24	47¾ July 18
12,600	126,000	Federal Light & Traction	15	20½	Sale	21⅝	Sale	23½	Sale	21⅝ July 1	24⅜ July 27	18¾ Apr. 30	25 Apr. 3
370	2,500	Preferred	*	82¾	84	94	Sale	95½	99	93½ July 2	98¾ July 25	84 Jan. 3	98¾ July 25
800	16,300	Federal Mining & Smelt	100	60	64	40	41	38	40	38 July 13	41 July 15	38 July 13	92 Mar. 6
200	7,100	Preferred	100	80	88	84	89	87	89	85 July 9	88 July 30	69⅞ Mar. 30	101 Mar. 6
15,200	297,700	Federal Motor Truck	*	7¾	Sale	8½	9	9	Sale	8½ July 6	10 July 17	7⅜ Jan. 9	12¼ Mar. 4
2,300	80,900	Federal Screw Works	*	4¼	Sale	3½	3¾	4	Sale	3½ July 3	4½ July 29	3 Apr. 28	5⅞ Mar. 6
60,900	216,700	Federal Water Service A	*	2½	Sale	3¾	Sale	5⅛	Sale	3¾ July 1	5⅝ July 24	2½ Jan. 2	5⅝ July 24
10,300	82,900	Federated Departm't Stores	*	21¼	Sale	30¾	Sale	34	35⅞	30¾ July 1	37¾ July 28	20½ Jan. 9	37¾ July 28
11,900	70,500	Fidelity Phenix Fire Ins	2.50	43½	Sale	42½	Sale	42½	Sale	41¾ July 2	43⅝ July 28	38 Apr. 30	49½ Feb. 14
250	610	Filene's Sons	*	20⅛	22½	25⅝	Sale	34	-----	25⅝ July 1	34 July 29	20¼ Jan. 27	34 July 29
160	840	Preferred	100	110¼	111½	111	114	110⅝	113	110½ July 22	112¼ July 10	110 Jan. 4	113⅞ Apr. 22
38,900	303,300	Firestone Tire & Rubber	10	x25½	Sale	29	Sale	29¼	Sale	27¼ July 7	29⅞ July 17	x24⅞ Jan. 2	33⅛ Feb. 11
5,000	41,400	Preferred series A	100	102	Sale	105	Sale	105	Sale	104⅞ July 1	105½ July 17	100½ Feb. 26	105½ July 17
10,500	112,800	First National Stores	*	46¾	Sale	47⅞	Sale	45½	Sale	45 July 30	48¼ July 3	40 Apr. 30	48¾ June 23
4,100	8,500	Florsheim Shoe (The) cl A	*	29	29⅞	27	28⅞	32⅝	Sale	28½ July 13	32⅝ July 31	25½ Mar. 21	32⅝ July 31
22,300	268,300	†Follansbee Bros	*	4¼	Sale	6⅛	6⅝	6½	Sale	6 July 7	8⅜ July 14	4⅛ Jan. 6	11¾ Mar. 2
5,800	62,200	Food Machinery Corp new	10	40	Sale	32	34	35¾	Sale	33 July 2	38 July 17	32 June 26	47½ Mar. 5
390	1,690	4½% conv preferred	100	-----	-----	105	109⅛	107½	Sale	107½ July 30	108½ July 27	107½ July 30	111½ Apr. 21
43,600	205,300	Foster-Wheeler	*	30	Sale	25⅝	Sale	29¼	Sale	25½ July 6	30⅜ July 16	24⅞ Apr. 30	38¾ Feb. 17
720	3,750	7% conv preferred	*	110	111	95¾	Sale	101¼	Sale	95¾ July 1	101½ July 27	95¾ July 1	127 Feb. 17
17,700	78,500	Fourth Nat'l Investors	1	34	Sale	33¼	Sale	39½	Sale	32¼ July 6	39¾ July 29	30⅛ June 5	39¾ July 29
90	1,260	Franklin Simon pref	100	62	67½	-----	64	69½	74	63 July 3	65 July 8	63 July 3	77½ Feb. 8
37,600	232,200	Freeport Texas Co	10	30¼	Sale	26	Sale	26⅛	Sale	23½ July 15	28 July 27	23½ July 15	35⅝ Feb. 4
180	1,340	6% conv pref	100	121¼	160⅛	121¼	Sale	-----	135	119 July 13	122 July 22	118½ June 3	x135 Apr. 14
380	6,000	Fuller Co prior pref	*	52⅛	Sale	60	Sale	55¼	62	58 July 2	63¼ July 10	47⅝ Jan. 17	75 Feb. 20
1,570	16,490	2d preferred	*	42	Sale	37¼	Sale	37⅝	38½	36 July 7	45 July 10	31½ Apr. 30	53½ Feb. 29
7,700	193,200	Gabriel Co (The) Class A	*	4	Sale	5	5⅛	5¾	Sale	4½ July 11	5¾ July 27	3¾ Jan. 6	6½ Jan. 23
1,710	14,030	Gamewell Co (The)	*	13¼	Sale	13	Sale	13	Sale	12¾ July 24	15 July 10	11½ May 11	18¼ Jan. 27
39,800	231,500	Gen American Investors	*	10⅝	Sale	9⅞	Sale	11⅞	Sale	9⅝ July 3	12 July 21	8½ May 20	12½ Feb. 19
500	6,500	Preferred	*	97	100	100½	102	101	102	101¼ July 29	103½ July 15	97 Jan. 3	104½ Apr. 21
52,100	249,900	Gen Amer Transp Corp	5	47⅛	Sale	48¾	Sale	55½	Sale	47½ July 8	56⅛ July 29	42¼ Apr. 30	63 Feb. 5
30,000	351,500	General Asphalt	10	22	Sale	22¼	Sale	23⅜	Sale	21 July 2	26¼ July 15	21 July 2	34¾ Feb. 6
36,400	240,400	General Baking Co	5	12⅛	Sale	11⅝	Sale	12⅛	Sale	11 July 6	12⅞ July 27	10¾ Apr. 28	14¾ Jan. 6
300	1,900	Preferred	*	127⅞	143	147	149⅝	149¾	Sale	147 July 2	150⅛ July 29	141 Jan. 23	150⅛ July 29
9,500	162,200	General Bronze	5	9⅜	Sale	7¾	Sale	8¼	Sale	7½ July 2	8¾ July 11	7½ July 2	11¾ Jan. 11
37,500	299,900	General Cable	*	5¾	Sale	10⅞	Sale	13¼	Sale	10⅞ July 1	13⅞ July 31	5¾ Jan. 2	15⅝ Feb. 11
15,800	132,600	Class A	*	17	Sale	23	Sale	32⅜	Sale	23 July 1	32⅞ July 31	17 Jan. 2	33¾ Feb. 10
6,300	32,730	Preferred 7%	100	71	Sale	93	Sale	102½	Sale	90 July 3	106½ July 30	70½ Jan. 2	106½ July 30
2,100	32,400	Gen Cigar Inc	*	55	56⅛	57	Sale	57	Sale	56⅞ July 23	59½ July 9	53⅞ May 5	59½ June 20
110	1,430	Preferred (7)	100	141	Sale	141	145⅞	146	146½	145 July 3	146¾ July 27	140 Feb. 21	146¾ July 27
378,500	1,937,500	General Electric	*	38⅝	Sale	37⅝	Sale	43¾	Sale	37½ July 1	44⅝ July 28	34½ Apr. 30	44⅝ July 28
69,500	621,700	General Foods	*	34½	Sale	41½	Sale	37⅝	Sale	37¼ July 31	41⅞ July 6	33⅜ Feb. 18	43⅛ June 22
61,400	1,326,000	Gen Gas & Elec Cl A	*	⅞	Sale	2	Sale	2⅛	Sale	2 July 1	2½ July 15	⅞ Jan. 2	4⅜ Feb. 5
900	4,120	Conv preferred A	*	12	14	34	40	47	Sale	34 July 11	49 July 27	14 Jan. 3	49 July 27
80	650	Preferred A (7)	*	15½	19	35	49¾	49¼	51⅞	40 July 15	50 July 28	19 Jan. 3	50 Feb. 6
50	540	Preferred A (8)	*	13	20	36	-----	50	-----	50 July 15	55 July 24	19½ Jan. 3	55 July 24
9,100	63,500	General Mills	*	67	Sale	64⅛	Sale	60	Sale	58 July 29	65½ July 7	58 July 29	70½ Jan. 6
1,270	6,010	Preferred	100	120	-----	119½	Sale	119	Sale	118½ July 22	120 July 20	117½ Jan. 13	120½ Jan. 3
835,700	3,103,580	Gen Motors Corp	10	56⅞	Sale	66	Sale	69½	Sale	65¾ July 1	72⅝ July 27	53⅞ Jan. 6	72⅝ July 27
6,300	66,200	Preferred (5)	*	117⅝	118¼	121¼	Sale	122½	Sale	120⅛ July 15	122¾ July 8	118 Jan. 27	122¾ July 8
11,000	69,900	Gen Outdoor Advertising A	*	18⅝	Sale	36½	Sale	40¼	Sale	36½ July 1	41⅞ July 28	18⅝ Jan. 2	41⅞ July 28
22,700	148,200	Common	*	5⅞	Sale	7¾	Sale	7⅝	7⅞	7⅝ July 14	8½ July 3	5¾ Jan. 3	8¾ Mar. 5
3,200	20,200	General Printing Ink	*	40⅜	41¼	52½	Sale	56½	60	52½ July 1	55 July 30	38 Feb. 17	55 July 30
60	1,210	Preferred	*	106	Sale	107	108½	106½	108½	106½ July 18	108½ July 27	105 Jan. 17	110 June 20
5,700	154,700	General Public Service	*	3¾	Sale	4½	5	4⅝	Sale	4½ July 9	5⅛ July 15	3½ Apr. 28	6⅜ Feb. 5
19,300	83,200	General Ry Signal	*	40	Sale	34	34⅞	38⅜	Sale	32½ July 8	39 July 15	32½ Apr. 28	50 Feb. 4
------	820	Preferred	100	107	108	116½	-----	113	117	-----	-----	106 Jan. 10	118½ Mar. 14
16,900	413,700	Gen Realty & Utilities Corp	1	2⅞	Sale	2½	Sale	2¼	Sale	2⅛ July 9	2¾ July 14	2 Apr. 28	3⅞ Feb. 21
2,600	21,900	Preferred	*	37	Sale	28	30	29½	32	27 July 9	32¼ July 15	26½ May 25	43 Feb. 21
10,900	149,000	General Refractories	*	34	Sale	36⅛	Sale	39	Sale	33⅝ July 8	39½ July 31	33¼ Apr. 30	44½ Apr. 8
4,940	18,840	Gen Steel Castings pref	*	46	Sale	38	Sale	46	Sale	34½ July 14	48 July 17	32½ Apr. 30	60¼ Feb. 7
29,200	29,300	Gen Theatres Equip Corp	*	-----	-----	18	Sale	24½	Sale	17 July 6	24⅝ July 31	18⅛ June 30	24⅝ July 31
11,000	11,000	Gen Time Instrum Corp	*	-----	-----	-----	-----	35½	Sale	30⅛ July 7	36⅞ July 25	30⅛ July 7	36⅞ July 25
50,900	433,200	Gillette Safety Razor	*	17¼	Sale	14	Sale	14⅜	Sale	13⅞ July 1	15¼ July 14	13⅝ June 25	18⅜ Jan. 16
6,100	40,200	Convertible preferred	*	88⅛	88¾	75	Sale	77⅛	Sale	75 July 1	80½ July 15	x74 June 30	90 Jan. 24
120,200	688,200	Gimbel Brothers	*	7½	Sale	12⅝	Sale	15½	Sale	12½ July 1	16⅛ July 31	6¾ Jan. 6	16⅛ Jan. 31
2,600	44,100	7% preferred	100	75½	Sale	92	94	101	Sale	93 July 3	102½ July 31	69 Jan. 6	102½ July 31
25,900	251,900	Glidden Co (The)	*	48¾	Sale	43⅝	Sale	41½	Sale	41½ July 31	46¾ July 15	39¾ June 11	55¼ Jan. 14
11,300	11,300	4½% conv preferred	50	-----	-----	-----	-----	52⅞	Sale	52½ July 6	55 July 27	52½ July 6	55 July 27
22,300	398,000	Gobel (Adolf)	1	3⅞	Sale	4⅛	Sale	4½	Sale	4 July 2	5¼ July 11	3⅞ Jan. 2	7½ Feb. 28
22,700	389,400	Goebel Brewing Co	1	-----	-----	7⅛	Sale	7⅜	Sale	7 July 1	8⅜ July 10	6⅞ June 30	10¼ Feb. 17
60,500	582,100	Gold Dust certificates	*	19⅞	Sale	13⅝	Sale	13	Sale	12¾ July 7	14⅛ July 14	12¼ July 7	21⅜ Jan. 6
164,300	1,113,400	Goodrich (B F)	*	14⅜	Sale	19⅜	Sale	23⅛	Sale	17⅝ July 8	23½ July 31	13⅝ Jan. 21	23⅞ Apr. 15
16,300	81,600	7% preferred	100	80½	Sale	97½	Sale	108¼	Sale	94 July 8	111 July 25	78 Jan. 6	111 July 25
105,100	1,109,000	Goodyear T & R	*	23⅞	Sale	24⅝	Sale	24⅜	Sale	21⅝ July 8	25 July 21	21⅝ July 8	31⅞ Apr. 15
5,500	32,700	1st preferred	*	87	Sale	93½	Sale	95⅛	Sale	90½ July 7	95¼ July 24	87 Jan. 2	99¾ Feb. 17
8,500	159,900	Gotham Silk Hosiery	*	9⅜	Sale	9½	Sale	9¼	Sale	9 July 3	10¼ July 15	8¼ Apr. 28	12⅛ Mar. 11
280	5,860	Preferred	100	79¼	Sale	94½	96	91¼	93	92⅜ July 27	96 July 3	77 Jan. 6	96 July 3
97,200	1,140,700	Graham-Paige Motors	1	3	Sale	2	Sale	2⅝	Sale	2 July 1	2¾ July 21	2 June 30	4½ Feb. 19
		Granby Cons M S & P—											
8,400	129,400	2d stamped	100	9¼	Sale	1⅝	Sale	1¾	Sale	1⅜ July 6	1¾ July 25	1⅜ July 6	11¼ Mar. 19
8,400	135,300	Grand Union Co trust ctfs	1	3¾	Sale	3⅜	3⅝	3¾	Sale	3⅜ July 3	4½ July 17	3⅛ Apr. 30	6⅜ Jan. 15
4,500	66,300	Conv preferred series	*	19½	Sale	17⅝	18	18	Sale	17 July 9	19⅝ July 18	16 Apr. 29	23⅝ Jan. 15
6,200	45,100	Granite City Steel	*	33¾	Sale	27	28	27½	28	26½ July 17	28 July 2	25 Apr. 30	35½ Apr. 2
23,200	139,700	Grant (W T)	*	30¾	Sale	33¾	Sale	38½	Sale	33¾ July 1	39 July 28	28½ Jan. 16	39 July 28
18,800	184,000	Great Northern Ir ore prop	*	16	Sale	17¼	Sale	19⅜	Sale	16¾ July 2	20 July 29	16 Jan. 2	20½ Feb. 19

For footnotes see page 40.

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Aggregate Sales In July (Share)	Aggregate Sales Since Jan. 1 (Shares)	Stocks N. Y. Stock Exchange	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
142,900	1,159,300	Great Northern pref	100	34⅛	Sale	38¼	Sale	40¾	Sale	34⅞ July 7	41½ July 31	32¼ Jan. 6	44 Feb. 21
23,600	247,100	Great West Sug	*	31¾	Sale	35¾	Sale	35⅝	Sale	34 July 10	36 July 20	31 Jan. 7	39 Mar. 9
430	4,430	Preferred	100	135	137	136¼	145	147	-----	144⅝ July 24	147¼ July 29	136 Jan. 6	147¼ July 29
30	120	Green Bay & Western RR	100	40	70	51¾	60	53¼	60	51½ July 7	53¼ July 24	50½ Mar. 9	55 Feb. 6
52,700	198,400	Green (H L) Co	1	27	Sale	25½	Sale	28½	Sale	25⅛ July 7	29⅞ July 28	22 Apr. 28	29⅞ July 28
50	1,000	Greene Cananea Copper	100	81	90	66½	70	76	79	71⅞ July 15	80 July 22	65 May 21	95 Jan 23
43,700	302,700	Greyhound Corp (The)	5	72⅝	Sale	57¼	Sale	60⅛	Sale	57 July 1	64⅞ July 21	48¾ May 11	80¼ Jan. 27
3,600	122,300	Guantanamo Sugar	*	2	Sale	2	2¼	1⅞	2	1⅝ July 7	2¼ July 10	1⅝ July 7	3½ Feb. 27
330	3,820	Preferred	100	27	29¾	26	32	29	Sale	24 July 7	30 July 21	24 July 7	39 Mar. 16
2,000	80,000	Gulf Mobile & Northern	100	9¼	Sale	15¼	15⅝	15½	Sale	14¾ July 10	16 July 13	9¼ Jan. 2	19¾ Mar. 4
2,800	33,200	Preferred	100	30½	Sale	45½	47	46½	Sale	45½ July 6	49 July 29	30½ Jan. 2	55 Mar. 3
8,600	33,400	Gulf States Steel	*	29	Sale	43½	44¾	53¾	Sale	42¾ July 8	54 July 30	28⅜ Jan. 7	54 July 30
60	1,830	7% 1st preferred	100	108	Sale	112	117	118	Sale	112½ July 3	118 July 30	105 Jan. 24	118 Mar. 6
500	7,500	Hackensack Water	25	29¾	30¾	32¾	Sale	32	33⅛	32¾ July 1	34¼ July 3	30 Jan. 4	34¼ July 3
1,010	2,670	Preferred A	25	35	Sale	35	Sale	36⅛	Sale	34 July 2	36⅛ July 31	33 June 10	36⅛ Jan. 16
7,600	194,800	Hall Printing	10	6¼	Sale	8⅜	Sale	9⅝	Sale	7¾ July 2	9⅞ July 31	6 Jan. 9	11½ Apr. 6
3,900	57,000	Hamilton Watch	*	14	Sale	14⅝	14¾	17⅜	18¼	14⅝ July 7	19¾ July 18	14 Jan. 2	21¾ Feb. 4
510	2,480	Preferred	100	110	112	116½	Sale	115	120	116 July 7	119 July 21	109 May 19	119 Feb. 8
240	3,170	Hanna (M A) Co $5 pref	*	103¼	104	101½	Sale	101	Sale	101 July 31	103 July 14	100 June 22	105½ Mar. 18
8,700	138,000	Harbison Walker Ref	*	30¼	Sale	33¾	Sale	36¾	Sale	32¾ July 10	36¾ July 31	30⅛ Jan. 3	41⅝ Apr. 1
80	410	Preferred 6%	100	118	120	125⅝	126	125	Sale	125 July 31	126 July 16	120 Jan. 3	126 Apr. 23
4,300	84,100	Hat Corp class A	1	13½	Sale	15	Sale	14¾	Sale	14⅜ July 28	15⅝ July 22	12 Jan. 20	16⅝ Mar. 25
100	2,470	6½% preferred	100	113¾	117	112	Sale	105	107	105½ July 29	112 July 1	104⅛ Feb. 17	115 Jan. 3
17,300	415,300	Hayes Body	2	5¼	Sale	5½	Sale	6	Sale	5⅛ July 9	6½ July 27	4⅝ Apr. 30	9 Mar. 5
1,800	11,600	Hazel-Atlas Co	25	107½	109	109	Sale	107½	Sale	107½ July 7	110 July 16	107½ July 7	133 Mar. 6
600	5,000	Helme (G W)	25	136	138	119½	125	125½	130	122½ July 8	125 July 23	117 May 14	141 Jan. 27
270	1,100	7% preferred	100	150	160	163	164	150¼	July 8	163 July 27	150¼ July 8	163½ Mar. 24	
14,400	115,600	Hercules Motors	*	35⅛	Sale	27¼	Sale	30	Sale	27 July 6	31¾ July 25	25½ Apr. 30	35¾ Jan. 2
2,100	26,900	Hercules Powder	*	87½	Sale	108½	Sale	112	114	108½ July 1	115⅛ July 15	84 Jan. 23	115⅛ July 15
250	2,840	Preferred	100	121	130	129	131	132½	Sale	130 July 6	132¾ July 28	128 Jan. 30	135 Apr. 17
2,700	12,200	Hershey Chocolate	*	78½	Sale	71½	Sale	64½	65	67 July 29	72 July 10	67 July 29	80 Jan. 13
1,600	10,400	Conv preferred	*	115	118	116¼	118⅞	112	Sale	112 July 31	117½ July 15	112 July 31	119 Feb. 5
11,200	151,300	Holland Furnace	*	30½	Sale	36⅞	Sale	37	Sale	35 July 8	40½ July 28	30⅛ Jan. 2	44⅞ Feb. 19
570	1,220	$5 conv preferred	*	-----	-----	111¼	Sale	109⅜	110⅞	109 July 7	112 July 14	108 June 13	112¼ June 30
104,900	204,000	Hollander (A) & Son	5	9	Sale	13	Sale	19½	Sale	13 July 1	20⅞ July 29	9 Jan. 2	x20⅞ July 29
31,800	305,800	Holly Sugar Corp	*	23¾	Sale	36	Sale	37½	Sale	34¼ July 9	37½ July 31	19¼ Jan. 13	37½ July 31
130	520	7% preferred	100	-----	-----	111½	Sale	112¼	-----	111½ July 1	114 July 9	108 Feb. 17	114 July 9
2,100	9,200	Homestake Mining	100	480	500	441	Sale	411	430	414 July 3	441 July 1	414 July 3	544 Feb. 8
4,400	26,200	Houdaille-Hershey cl A	*	41⅝	Sale	40¼	Sale	40½	Sale	39⅞ July 6	41½ July 21	39⅞ June 5	44¼ Feb. 20
87,900	534,800	Class B	*	30¼	Sale	23½	Sale	26¼	Sale	22¼ July 2	28⅛ July 20	22¼ July 2	33 Mar. 4
1,700	7,200	Household Finance part pf	50	65	72⅛	74¾	75⅛	76	Sale	74¾ July 7	76 July 20	65¼ Jan. 14	76 July 20
8,300	16,200	Class A	*	-----	-----	56⅛	Sale	67¼	69	56 July 8	70⅛ July 25	54¾ June 4	70⅛ July 25
76,500	1,049,000	Houston Oil of Texas v t c	25	6¾	Sale	8½	Sale	9¼	Sale	8⅜ July 2	10¼ July 11	6⅜ Jan. 7	12¼ Jan. 15
17,100	155,400	Howe Sound vot trust ctfs	5	53½	Sale	49¼	Sale	50	51	48¾ July 8	51½ July 27	48¾ Jan. 21	57⅞ Feb. 19
7,600	79,300	Hudson & Manhattan	100	4	Sale	3⅜	Sale	3¼	Sale	3⅛ July 7	4⅛ July 15	3⅛ June 10	5⅞ Jan. 23
3,000	28,400	Preferred	100	10¼	10½	9⅛	10½	10½	11⅞	9 July 7	12¼ July 15	8½ Apr. 27	17⅜ Feb. 6
103,900	952,800	Hudson Motor Car	*	16⅜	Sale	16	Sale	17½	Sale	15⅝ July 6	18⅛ July 31	13½ May 4	19¾ Mar. 6
31,700	657,300	Hupp Motor Car Corp	10	1½	Sale	2⅛	Sale	2	Sale	2 July 2	2⅛ July 1	1 Jan. 2	3¼ Feb. 19
95,700	732,700	Illinois Central	100	20½	Sale	21¾	Sale	24	Sale	20½ July 8	25¼ July 27	18⅝ Apr. 30	28⅞ Feb. 19
16,300	44,000	6% pref series A	100	33¾	Sale	32½	Sale	45	Sale	32½ July 1	47 July 27	30 June 5	47 July 27
680	7,310	Leased line stock	100	59	59½	64	Sale	66½	Sale	63¾ July 14	67 July 24	58 Jan. 6	70 Feb. 18
1,140	7,950	RR sec stock ctfs ser A	1000	12½	13	13	13½	15½	Sale	12¼ July 7	16 July 18	11 May 12	18¼ Feb. 27
1,900	76,800	Indian Refining	10	4⅜	Sale	10	Sale	9½	10¾	10 July 1	11 July 29	4⅛ Jan. 2	13⅝ Apr. 20
30,300	291,000	Industrial Rayon Corp	*	30	Sale	27⅝	Sale	30	Sale	27⅝ July 1	31 July 23	25⅝ May 21	34⅝ Apr. 7
2,800	32,300	Ingersoll-Rand	*	117	Sale	126	Sale	130	135	126 July 1	135 July 16	106 May 12	147 Feb. 14
16,500	132,500	Inland Steel	*	101⅜	Sale	94	Sale	102	Sale	88⅝ July 7	102⅛ July 29	88⅝ July 7	114¼ Mar. 3
39,900	386,900	Inspiration Cons Copper	20	6½	Sale	9¼	Sale	11⅛	Sale	8⅞ July 3	12¼ July 21	6⅛ Jan. 6	13¾ Apr. 13
4,800	29,800	Insuranshares Ctfs Inc	1	7	Sale	5⅞	Sale	5½	Sale	5½ July 31	6¼ July 3	5⅛ June 10	7⅞ Jan. 18
11,300	112,800	‡Interboro Rap Tran v t c	100	18	Sale	14	Sale	13⅝	Sale	12½ July 7	14½ July 14	11½ Apr. 30	18⅞ Jan. 11
1,710	17,310	Int Rys of Cent Amer	*	3½	Sale	7½	8	7⅞	Sale	6¾ July 27	8¼ July 13	3¾ Jan. 7	8½ June 26
2,650	10,670	Certificates	*	2¾	3½	6	Sale	6¾	Sale	5½ July 21	7 July 31	3 Jan. 9	7 July 31
3,390	20,500	Preferred	100	20½	Sale	39	Sale	46	Sale	38½ July 8	46⅜ July 31	19¼ Jan. 9	46⅜ July 31
6,400	112,800	Intercontinental Rubber	*	2½	Sale	3⅛	3½	4	Sale	3¼ July 6	4¼ July 21	2½ Jan. 2	5¼ Feb. 14
65,500	608,200	Interlake Iron	*	13⅜	Sale	9¾	Sale	10¾	Sale	9⅝ July 1	11⅞ July 28	9⅝ July 1	15⅜ Mar. 4
10,700	283,800	Internat Agricultural	*	4	Sale	3¼	3⅜	3¼	Sale	2⅞ July 10	3⅜ July 21	2⅞ July 10	5⅞ Mar. 11
5,300	52,600	Prior preferred	100	35	36¼	26	27	24⅛	Sale	22¾ July 10	26¾ July 21	22¾ July 10	41 Mar. 23
5,100	40,600	Int Business Machines	*	176½	Sale	171¼	Sale	164¼	Sale	162 July 29	171½ July 9	160 Apr. 28	185¼ Apr. 11
60,900	311,700	Internat Cement	*	35½	Sale	47¼	Sale	52¼	Sale	47¼ July 1	53 July 27	35½ Jan. 2	53 July 27
71,700	495,210	Internat Harvester	*	61¼	Sale	87½	Sale	81¼	Sale	78 July 8	87½ July 1	56⅝ Jan. 8	90½ June 12
1,300	8,300	7% preferred	100	149	153½	153	154½	156¼	159	153½ July 8	159⅛ July 28	148½ Jan. 23	160 Apr. 3
31,200	344,300	Internat Hydro-Elec Sys A	25	3½	Sale	2⅞	Sale	4	Sale	2⅞ July 1	4 July 25	2¾ Apr. 30	5½ Jan. 8
10,200	109,800	Internat Mercan Marine	*	4½	Sale	5¼	Sale	5⅜	Sale	5 July 5	5¾ July 17	4½ Jan. 2	8 Feb. 21
144,200	1,464,300	Internat Nickel of Canada	*	34½	Sale	49½	Sale	50¾	Sale	49⅛ July 2	51⅝ July 20	43¼ May 4	54¼ Feb. 19
800	9,400	Preferred	100	125½	Sale	127	129¼	126½	129¾	127⅞ July 7	129¼ July 28	125¼ Feb. 6	129½ Mar. 2
26,800	154,400	Internat Paper & Power cl A	*	4	4⅛	5½	Sale	6½	Sale	5½ July 1	6¾ July 31	3¾ Apr. 30	7⅜ Feb. 8
6,900	54,700	Class B	*	2½	Sale	3	Sale	3¼	Sale	2⅞ July 8	3½ July 20	2¼ Jan. 6	4 Mar. 18
19,400	185,000	Class C	*	1¾	Sale	2⅛	Sale	2½	Sale	1⅞ July 30	2⅝ July 9	1⅝ Jan. 9	3⅛ Feb. 10
197,700	686,700	Preferred	100	26⅛	Sale	33⅞	Sale	43¾	Sale	33⅝ July 1	44⅝ July 31	20½ Apr. 30	44⅝ July 31
3,400	39,250	Internat Printing Ink	*	40½	Sale	37¼	38½	39½	40⅜	38 July 3	41 July 21	37 May 22	44 Mar. 26
780	5,950	Preferred	100	107	-----	109½	Sale	110	111	109½ July 1	111 July 3	107 Apr. 27	111 Feb. 10
7,200	27,000	International Salt	*	26¼	Sale	25⅛	26	28	Sale	25¾ July 14	29⅜ July 21	23 Apr. 28	29⅜ July 21
3,700	30,700	International Shoe	*	47⅝	Sale	49	49½	49½	Sale	48¾ July 13	49½ July 8	47⅛ Jan. 2	53½ Feb. 21
5,800	28,800	International Silver	100	21¾	Sale	15	Sale	17¼	18⅜	15 July 1	19¼ July 27	15 Apr. 29	23½ Jan. 30
910	8,700	7% preferred	100	61⅞	Sale	57½	Sale	62	Sale	57 July 1	67¾ July 27	50 June 8	67¾ July 27
215,500	2,574,900	Internat Tel & Tel	*	13⅜	Sale	14	Sale	12¾	Sale	12¾ July 31	15¼ July 13	12⅛ Apr 30	19¼ Feb. 17
80,300	185,900	Interstate Dept Stores	*	13¼	Sale	15⅛	Sale	21½	Sale	15 July 1	22 July 28	10⅜ Apr. 30	22 July 28
1,120	4,050	Preferred	100	82¼	Sale	95⅝	96½	97½	98	96½ July 2	101½ July 15	82 Jan. 2	101½ July 15
6,400	40,400	Intertype Corp	*	15	Sale	18½	19⅞	21	Sale	19½ July 9	21¾ July 28	15 Jan. 2	22¾ Apr. 2
3,000	23,300	Island Creek Coal	1	27½	27⅞	26¼	26¾	25	26	24½ July 7	26¾ July 10	24½ July 7	29¾ Feb. 19
80	640	Preferred	1	113½	-----	119	Sale	122½	-----	118½ July 1	122 July 21	113 Apr. 29	123 Feb. 24
3,600	29,800	Jewel Tea Inc	*	59½	61	79	80	85	Sale	79 July 3	85 July 31	58½ Jan. 18	85 July 31
20,800	201,800	Johns-Manville	*	95	Sale	103½	Sale	117	Sale	102 July 8	119 July 29	88 May 7	129 Feb. 21
360	2,840	Preferred	100	124⅞	Sale	-----	122¾	123	Sale	121¾ July 7	123½ July 22	121¾ Feb. 5	126¼ Feb. 24
7,990	33,616	Jones & Laugh Steel pref	100	81	Sale	78¼	Sale	87	Sale	78⅛ July 6	89 July 29	75¼ May 27	90½ Feb. 21
4,800	4,800	Kalamazoo Stove Co	10	-----	-----	-----	-----	43½	Sale	39½ July 15	43½ July 30	39½ July 15	43½ July 30
40	430	Kansas City Lt 1st pf Ser B	*	118	120	116½	119	118	-----	118½ July 14	118½ July 14	116½ June 29	121 Apr. 6
24,600	205,500	Kansas City Southern	100	13⅝	Sale	20	Sale	21¼	Sale	20 July 1	23⅜ July 24	13 Jan. 2	26 Apr. 2
18,400	103,500	Preferred	100	20	Sale	35½	37½	42	Sale	35½ July 8	43⅜ July 31	19¼ Jan. 2	43⅜ July 31
7,600	68,800	Kaufman Dept Stores	$12.50	18⅝	Sale	22	Sale	23½	Sale	21⅝ July 13	24 July 28	17 Jan. 27	24 July 28
10,300	97,100	Kayser (J) & Co	5	29	Sale	27⅝	Sale	25	Sale	25 July 31	27⅞ July 3	25 July 31	33¼ Feb. 25
300	1,240	Keith-Albee Orpheum pf	100	80	85	90¼	Sale	93	94	90¼ July 1	94½ July 23	80 Jan. 7	94½ July 23
		Kelsey Hayes Wheel—											
24,500	184,400	Convertible class A	1	28⅜	Sale	22½	Sale	24⅛	Sale	21¾ July 9	26½ July 27	20 May 20	28⅜ Jan. 2
19,700	111,600	Conv class B	1	24⅞	Sale	19	Sale	21¾	Sale	18½ July 7	23⅛ July 27	18 June 4	24⅞ Jan. 2
109,200	1,032,200	Kelvinator Co	*	15⅛	Sale	20¼	Sale	21¼	Sale	19 July 7	22¼ July 28	14¾ Jan. 2	25⅝ Mar. 20
80	1,870	Kendall Co part pref ser A	*	85	88	93	96¼	96	97¼	96 July 27	97 July 30	87 Feb. 28	97 July 30
152,600	1,237,300	Kennecott Copper	*	29⅛	Sale	38⅛	Sale	44¼	Sale	38⅛ July 8	45 July 30	28¼ Jan. 7	45 July 30
22,700	61,300	Keystone St'l & Wire Co new	*	-----	-----	21¼	Sale	20	Sale	19⅝ July 27	21⅞ July 3	17¾ June 4	22⅜ June 22
2,100	14,700	Kimberly-Clark	*	19	Sale	24½	25	25	27	25½ July 3	29 July 14	18½ Jan. 7	29½ Apr. 24
1,400	42,150	Kinney (G R)	*	5	Sale	3⅞	4½	4	Sale	3⅞ July 2	4⅝ July 21	3⅞ May 11	7⅜ July 8
720	16,860	8% preferred	*	36½	Sale	32¼	34	31½	Sale	31 July 9	35⅛ July 23	30 Apr. 28	43 Jan. 8
62,100	294,700	Kresge (S S) Co	10	25	Sale	23⅝	Sale	26¾	Sale	23⅝ July 1	26⅞ July 30	20½ Apr. 28	26⅞ July 30
710	4,310	7% preferred	100	106½	106¾	101¾	Sale	102¾	Sale	101¾ July 1	106⅞ July 25	101¾ July 1	110⅜ Feb. 10
1,000	10,800	Kresge Dept Stores	1	5	5⅜	5	6	5¾	Sale	5½ July 3	6⅛ July 11	4⅝ Apr. 29	6⅞ Mar. 3
30	400	8% preferred	100	72	88	77½	89	90	Sale	89 July 9	90 July 13	74⅞ Feb. 26	90 July 13
900	5,200	Kress (S H) & Co	*	75	77½	75	Sale	65	71	68½ July 23	75½ July 6	66 Mar. 16	77½ Jan. 3
43,000	329,200	Kroger Grocery & Bak	*	26¾	Sale	19¾	Sale	21¼	Sale	19½ July 1	21⅞ July 17	19⅜ June 30	28 Jan. 8
1,660	5,260	Laclede Gas	100	23¼	Sale	22	25½	27	Sale	25 July 9	32 July 10	20½ Apr. 27	33⅞ Jan. 31
2,640	4,850	Preferred	100	37	42½	32½	35¾	47	Sale	35½ July 9	50¼ July 13	32 June 10	50¼ July 13
28,500	198,500	Lambert Co (The)	*	22½	Sale	19½	Sale	17¼	Sale	15⅞ July 29	21 July 15	15⅞ July 29	26¾ Feb. 6
4,400	11,800	Lane Bryant	*	7⅛	Sale	9½	9⅞	11¼	Sale	9⅞ July 9	11¾ July 30	7⅛ Jan. 2	11¾ July 30
12,400	155,100	Lee Rubber & Tire	*	14¾	Sale	14	Sale	13	Sale	12 July 15	14 July 1	12 July 15	16¼ Mar. 17
17,000	104,100	Lehigh Portland Cement	25	15¾	Sale	18⅞	Sale	22⅜	Sale	18⅜ July 10	22½ July 27	15½ Apr. 30	23 Mar. 24
800	7,060	4% conv preferred	100	107	Sale	96	96½	102¾	105	95 July 10	103¾ July 22	94½ Apr. 30	103¾ July 22
64,200	315,400	Lehigh Valley	50	8½	Sale	9⅝	Sale	13¼	Sale	9⅝ July 1	14 July 24	8½ Jan. 2	14⅝ Mar. 6
10,400	193,100	Lehigh Valley Coal	*	2⅜	Sale	2⅛	Sale	2⅜	Sale	2 July 6	2½ July 15	2 July 6	4 Feb. 6
16,600	108,800	Preferred	50	13¼	Sale	10	Sale	11⅜	Sale	9⅝ July 6	12 July 30	9⅝ Apr. 29	16⅜ Feb. 6
14,200	94,200	Lehman Corp (The)	*	95	Sale	102	Sale	106	Sale	100 July 8	109½ July 28	89 May 11	109½ July 28
20,200	121,100	Lehn & Fink Products Corp	5	12	Sale	15	Sale	16	Sale	14⅝ July 1	16¾ July 15	12 Jan. 2	16¾ July 15

For footnotes see page 43.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
23,500	54,500	Lerner Stores Corp	*	----	----	52	Sale	59¼	Sale	51½ July 1	59¼ July 31	38⅞ May 4	59¼ July 31
66,900	415,800	Libbey-Owens Ford Glass	*	47¼	Sale	57	Sale	65½	Sale	57 July 1	66 July 31	47¼ Jan. 2	66 July 31
19,700	218,100	Libby McNeill & Libby	*	9¾	Sale	8⅛	Sale	9¼	Sale	7¾ July 3	9⅝ July 31	7 May 19	11⅛ Jan. 6
2,700	26,100	Life Savers Corp	5	28	29¼	27½	28¾	26¾	Sale	26¾ July 31	28¾ July 17	25 May 7	31⅛ Jan. 29
1,200	17,700	Liggett & Myers Tob com	25	110½	Sale	108	Sale	106½	109	108 July 1	109½ July 9	97 Mar. 16	115 Jan. 16
11,700	124,200	"B"	25	111½	Sale	107½	Sale	108½	Sale	107½ July 1	110¾ July 10	97¾ Mar. 13	116½ Jan. 15
300	5,600	Preferred	100	156	164½	163	166	165	168	165 July 9	165⅛ July 16	x160¼ June 9	165½ July 16
2,800	39,800	Lily Tulip Cup Corp	*	20⅛	Sale	19⅝	Sale	19⅞	Sale	19½ July 9	20½ July 24	19 Apr. 29	23¼ Feb. 5
10,600	130,700	Lima Locomotive Works	*	26	Sale	30⅛	Sale	31¼	Sale	27½ July 6	33 July 25	25⅞ Jan. 2	39¼ Feb. 21
11,200	62,800	Link Belt Co	*	41¾	Sale	37½	Sale	45½	Sale	36 July 3	45½ July 29	36 July 3	50⅞ Feb. 19
17,500	123,000	Liquid Carbonic	*	37¾	Sale	35	Sale	40¼	Sale	34 July 6	41 July 31	32½ June 3	44¼ Apr. 6
81,000	537,700	Loew's Incorporated	*	52¼	Sale	48⅛	Sale	53¼	Sale	48⅛ July 1	53⅞ July 31	43 Apr. 21	54⅞ Jan. 8
600	12,000	Preferred	*	106½	107½	106⅝	107½	106¾	108⅜	107½ July 1	108⅞ July 17	104½ Feb. 28	108⅞ July 17
12,000	267,900	Loft Incorporated	*	2¼	Sale	2⅛	Sale	2⅛	Sale	2 July 2	2½ July 15	2 Apr. 23	3⅝ Feb. 11
8,700	234,100	Long Bell Lumber A	*	3½	Sale	5	Sale	4⅞	Sale	4½ July 9	5½ July 13	3⅜ Jan. 2	8⅜ Mar. 24
2,900	29,400	Loose-Wiles Bisc	25	40¾	Sale	43	Sale	42½	Sale	42 July 20	43 July 1	40½ Mar. 13	45 Jan. 17
120	910	5% preferred	100	108½	110½	110	111	110½	111	110 July 10	111 July 8	107 May 19	112⅞ Apr. 11
51,400	351,400	Lorillard (P) common	10	24¼	Sale	22⅞	Sale	24½	Sale	22¾ July 1	24⅞ July 24	21⅛ Apr. 28	26½ Jan. 27
770	4,250	Preferred	100	143¼	146	143	145	143¼	146	143 July 9	146 July 28	142 Jan. 7	151 Jan. 30
7,530	42,080	‡Louisiana Oil 6½% pref	100	13	13½	34½	Sale	32	Sale	31¾ July 31	41 July 6	13 Jan. 3	51½ May 25
22,300	81,100	Louisville Gas & Elec A	*	20⅞	Sale	22½	Sale	27½	Sale	22½ July 1	28 July 31	20 May 4	28 July 31
14,100	83,600	Louisville & Nashville	100	57½	Sale	75⅛	Sale	92	92½	73¾ July 3	93 July 22	57½ Jan. 2	93 July 22
39,000	311,100	Ludlum Steel	1	25	Sale	23⅛	Sale	27	Sale	22¼ July 8	29⅜ July 28	22¼ July 8	35 Feb. 19
2,700	16,800	MacAndrews & Forbes Co	10	40	Sale	36⅜	36¾	36¾	Sale	36 July 18	38½ July 10	35 May 14	42 Jan. 21
30	420	Preferred	100	126½	----	128⅛	----	130	----	128¼ July 11	130 July 25	127½ Jan. 9	130½ Mar. 16
62,300	356,200	Mack Truck Inc	*	31	Sale	32¾	Sale	37⅜	Sale	31⅝ July 8	37⅞ July 31	27⅝ Jan. 30	37⅞ July 31
33,000	237,700	Macy (R H) Co, Inc	*	47½	Sale	42¾	Sale	46	Sale	41½ July 1	48⅛ July 27	40⅛ Apr. 30	49⅜ Mar. 4
5,100	43,100	Madison Sq Garden v t c	*	8⅝	Sale	10⅝	11	11½	12½	10⅜ July 10	12¾ July 28	8⅝ Jan 2	14⅛ Apr. 18
14,200	93,800	Magma Copper	10	34¾	Sale	43½	Sale	47	47⅛	43 July 9	49 July 21	34½ Jan. 6	49 July 21
400	28,100	‡Manati Sugar	100	1⅝	Sale	1⅝	2⅝	2	2¼	1⅞ July 11	2⅜ July 15	1⅝ Jan. 2	3⅞ Feb. 7
1,280	25,830	7% preferred	100	7¼	Sale	10⅛	12	12	Sale	11 July 7	13⅜ July 15	7¼ Jan. 2	17½ Feb. 7
3,400	14,500	Mandel Bros	*	10	Sale	6⅝	7	10⅛	Sale	7 July 2	10¾ July 16	7 June 30	10¾ July 16
310	710	‡Manhat'n Ry Co. 7% gu	100	56½	58	37	Sale	33	40	35 July 2	37½ July 25	32½ May 27	57¼ Jan 10
8,900	95,200	Mod 5% guar	100	21½	Sale	16¼	Sale	15¾	Sale	15 July 10	17¼ July 27	14¼ Apr. 30	23¼ Feb. 3
9,500	59,400	Manhattan Shirt	25	18⅝	Sale	18	Sale	19¾	Sale	18 July 1	20⅝ July 29	17½ May 4	23 Mar. 17
7,900	243,500	Maracaibo Oil Explor	1	2½	Sale	3½	3⅝	3⅝	3¾	3¼ July 3	4⅛ July 20	2¼ Jan. 3	6¾ Mar. 17
83,600	340,400	Marine Midland	5	9½	Sale	9	Sale	11⅜	Sale	9 July 1	11⅝ July 31	8½ Apr. 30	11⅝ July 31
820	27,550	Market Street Ry	100	1¼	1⅝	1½	Sale	1½	Sale	1½ July 1	2 July 28	1⅛ Jan. 7	3⅛ Mar. 19
180	3,690	Preferred	100	6¼	8	6⅛	8½	8	Sale	6½ July 27	8⅛ July 29	6½ July 27	10½ Mar. 18
1,170	15,310	Prior preferred	100	20	Sale	23½	Sale	25	Sale	22½ July 23	26 July 28	18¾ Jan. 10	30¾ Apr. 6
210	8,660	Second preferred	100	2½	3¼	2¼	2⅞	3	3⅜	2¼ July 7	3⅛ July 28	2¼ July 7	4½ Mar. 18
6,900	35,700	Marlin-Rockwell Corp. (Del.)	1	43	Sale	40	43	46½	Sale	43 July 7	47 July 30	41 May 5	50¾ Mar. 5
51,100	490,900	Marshall Field & Co	*	12	Sale	14½	Sale	15	Sale	13⅝ July 7	16⅜ July 27	11½ Jan. 22	19⅛ Mar. 5
5,600	36,000	Martin Parry Corp	*	8⅞	10	7⅝	8¼	8⅞	Sale	8¼ July 2	9½ July 13	6½ Apr. 28	12 Mar. 5
27,100	205,900	Mathieson Alkali Works	*	30	Sale	29½	Sale	34	Sale	29½ July 1	34¾ July 31	27½ Apr. 27	36½ Feb. 19
70	860	7% preferred	100	150	155	159	Sale	158	160	159 July 1	160⅜ July 8	153⅞ Jan. 17	160⅜ July 8
14,700	104,700	May Dept Stores	10	52½	Sale	53⅜	Sale	53	Sale	52¾ July 8	56⅜ July 15	43¼ May 4	56⅜ July 15
5,600	100,300	Maytag Co (The)	*	17⅛	Sale	15⅝	15½	16	Sale	15¼ July 13	16⅞ July 15	13½ Apr. 30	21½ Feb. 28
3,700	32,100	Pref with warrants	*	50¾	53	49⅜	49⅝	46⅞	47¾	47 July 25	49½ July 3	47 July 25	55 Feb. 28
40	1,510	$3 preferred ex-warrants	*	48	50	50	Sale	47	50	48⅛ July 20	50 July 1	45 Feb. 13	50½ Apr. 8
460	6,960	$6 1st preferred	*	103	Sale	109½	109¾	109	109½	108¾ July 18	110 July 7	103 Jan. 2	111 Mar. 19
----	360	1st preferred called		----	----	----	----	----	----	----	----	110 May 1	110¼ May 15
6,500	55,000	McCall Corp	*	32	Sale	31	Sale	31¾	Sale	31 July	32½ July 17	29 Feb. 24	32½ July 17
54,600	101,100	‡McCrory Stores new com	1	----	----	15¼	Sale	16	Sale	14¼ July 2	16¾ July 29	12¼ May 9	16¾ July 29
1,200	2,700	6% conv pref new	100	----	----	96	98	97½	101	98 July 3	100 July 21	92 June 19	100 July 21
1,600	29,000	McGraw Hill Pub Co	*	18¾	Sale	16⅛	17½	19⅛	19⅞	16⅜ July 6	20 July 10	16 June 16	24 Jan. 31
21,400	351,700	McIntyre Porcupine Mines	5	40	Sale	43	Sale	42½	Sale	40⅞ July 10	43¼ July 29	39⅝ Mar. 25	49⅜ Jan. 24
11,300	58,000	McKeesport Tin Plate	*	115½	119¼	99½	Sale	93⅝	Sale	93⅝ July 31	103 July 14	93⅝ July 31	118½ Jan. 3
87,400	600,400	McKesson & Robbins	5	10	Sale	9⅛	Sale	9¾	Sale	8¾ July 8	10⅛ July 30	8⅝ Apr. 30	11¾ Feb. 14
8,500	104,400	$3 conv pref	*	39¼	Sale	44	Sale	44	Sale	42¼ July 7	44¾ July 30	37¾ Jan. 3	46 Feb. 17
31,800	253,500	McLeod Stores Co	1	12⅝	Sale	13⅝	Sale	14¼	Sale	12¾ July 6	15 July 29	11½ Apr. 29	15¼ Mar. 26
100	2,500	6% conv pref	100	----	----	103	105	102½	105	102⅛ July 15	102⅛ July 15	97⅝ Jan. 7	108 Apr. 23
4,900	114,200	Mead Corp	*	13¼	Sale	14	14¼	15¾	Sale	13½ July 7	15¾ July 30	12¾ Jan. 2	19 Mar. 24
90	1,090	$6 pref series A	*	94	99½	105	106	104½	Sale	103½ July 31	104½ July 31	97½ Jan. 10	108 Apr. 23
4,600	31,400	Melville Shoe Corp	*	61	62	78¾	Sale	80	Sale	77 July 9	81 July 21	55¼ Jan. 31	81 July 21
15,700	176,000	Mengel Co	1	8⅛	Sale	8¼	Sale	8¼	Sale	7¾ July 7	9½ July 17	6⅞ May 22	10⅝ Mar. 5
2,470	12,740	Preferred	100	56½	58½	54¾	Sale	62½	Sale	54½ July 1	63½ July 20	50 May 13	68¾ Mar. 17
90	2,270	Merch & Min Transp Co	*	31½	----	36	37¾	34	37	35⅝ July 11	37 July 20	31½ Jan. 9	37¾ Apr. 3
17,400	181,800	Mesta Machine Co	5	42⅝	Sale	48⅞	Sale	51¾	Sale	47 July 8	52⅞ July 28	40⅝ Jan. 6	52⅞ July 28
31,400	344,100	Miami Copper	5	5⅞	Sale	8¾	Sale	9¾	Sale	8½ July 6	10¾ July 21	5¾ Jan. 3	12¼ Apr. 13
63,900	411,100	Mid-Continent Petroleum	10	20⅝	Sale	21⅛	Sale	22⅝	Sale	20⅛ July 7	23¾ July 21	x17¼ Apr. 30	23¾ July 21
36,700	356,300	Midland Steel Products	*	22⅞	Sale	34¾	Sale	41⅛	Sale	33 July 7	43½ July 28	21⅝ Jan. 9	47½ Apr. 6
1,040	12,860	First preferred	100	112	Sale	119	Sale	125	Sale	115 July 8	125 July 31	110 Feb. 21	131½ Mar. 30
10	610	Milw El Ry & Lt 6% pref	100	85¼	----	99½	100	102	104	x98 July 14	x98 July 14	88 Mar. 9	x98 July 14
11,700	32,700	Minn-Honeywell Reg Co	*	----	----	70½	71¾	74½	Sale	70⅜ July 7	87 July 27	x65 Apr. 8	87 July 27
80	940	6% pref series A	*	107½	Sale	106½	108¼	106½	108½	106½ July 30	109¼ July 17	106¼ June 19	109⅞ Mar. 16
48,800	870,300	Minn Moline Pow Implem	*	6⅝	Sale	8¾	Sale	7¾	Sale	7½ July 7	8⅞ July 2	6½ Jan. 6	12⅜ Mar. 23
4,700	54,600	Preferred	*	61	Sale	67¾	68½	61½	Sale	60¼ July 17	66¼ July 10	57¼ Jan. 17	76⅛ Mar. 24
2,700	65,800	‡Minneapolis & St Louis	100	⅝	½	½	Sale	⅜	⅝	⅜ July 29	⅝ July 8	⅜ Jan. 7	1⅜ Feb. 10
2,200	12,800	Minn St Paul & S S M	100	1½	Sale	1½	1¾	1⅜	Sale	1⅜ July 14	1¾ July 18	1⅜ July 14	2¾ Feb. 7
800	11,800	Preferred	100	3⅜	Sale	3	3½	2⅝	3½	2¾ July 6	3½ July 15	2¾ Mar. 27	5¼ Feb. 10
1,380	9,960	Leased line	100	2¾	Sale	3⅛	3¼	3½	Sale	3 July 9	3⅞ July 21	2¾ Jan. 2	6½ Feb. 8
15,500	92,200	Mission Corp	*	17½	Sale	17⅞	Sale	21½	Sale	17½ July 3	22½ July 31	16¾ June 10	26½ Mar 16
37,200	323,600	Mo Kan-Texas	*	5¾	Sale	8½	Sale	8¾	Sale	7⅞ July 7	9¼ July 17	5½ Jan. 6	9⅝ Feb. 21
100,500	690,600	Preferred series A	100	14¾	Sale	25	Sale	29⅛	Sale	21¾ July 7	30¼ July 21	14½ Jan. 2	30¼ July 21
2,000	50,800	‡Missouri Pacific	100	2½	Sale	2¼	2¾	2⅝	Sale	2¼ July 7	2¾ July 17	2⅛ May 5	4 Feb. 7
27,100	224,300	Convertible preferred	100	4	Sale	5	Sale	6	Sale	4¾ July 8	6⅝ July 28	3⅞ Jan. 3	7¾ Feb. 11
12,800	124,600	Mohawk Carpet Mills	20	21¾	Sale	21⅞	Sale	22½	Sale	x21¼ July 9	24½ July 23	20½ Jan. 7	x28⅝ Apr. 8
14,300	119,600	Monsanto Chemical Wks	10	90	Sale	94½	Sale	99¼	Sale	94¼ July 1	99½ July 31	79 May 19	103 Mar. 6
----	282,800	Rights		----	----	----	----	----	----	----	----	1⅛ May 19	3 May 29
249,600	2,241,500	Montgomery Ward & Co	*	39⅛	Sale	43¾	Sale	46¼	Sale	41½ July 8	48 July 30	35¾ Jan. 7	48 July 30
1,000	21,500	Morrell (J) & Co	*	48⅜	Sale	45¼	48⅞	46	47	45 July 7	46½ July 28	44 Jan. 4	59¾ Feb. 7
640	2,810	Morris & Essex	50	60	61½	67¾	Sale	66¼	Sale	66 July 15	68⅛ July 3	60½ Jan. 6	71 Feb. 25
39,100	599,400	Mother Lode Coalition	*	¾	Sale	1	1⅛	1	Sale	1 July 2	1¼ July 21	¾ Jan. 2	1⅞ Feb. 10
56,400	326,900	Motor Products	*	31	32	39⅛	Sale	39½	Sale	36¼ July 7	41½ July 28	28⅜ Apr. 30	41½ July 28
51,100	469,000	Motor Wheel	5	15⅛	Sale	19¼	Sale	21½	Sale	19 July 7	22¼ July 29	15⅛ Jan. 2	22½ Mar. 3
30,400	115,200	Mullins Mfg Corp Class B	1	14¼	Sale	14¼	Sale	18½	Sale	13½ July 9	19½ July 20	11¼ Apr. 30	19½ July 20
1,325	6,785	Preferred	*	80½	Sale	77	Sale	86	89	76 July 6	89½ July 29	70 May 1	89½ July 29
7,700	48,400	Munsingwear	*	20	23	27	Sale	32	Sale	26⅝ July 2	32¼ July 30	21 Jan. 7	32¼ July 30
7,700	12,400	Murphy Co (G C)	*	----	----	49⅞	Sale	66½	Sale	49¾ July 2	67 July 31	44⅞ May 5	67 July 31
200	800	5% preferred	100	----	----	102⅜	----	102	----	102⅛ July 3	104 July 23	102⅛ July 3	104 July 23
84,400	931,700	Murray Corp of America	10	19¼	Sale	17⅞	Sale	18¾	Sale	17 July 8	20⅛ July 27	14 Apr. 30	22¾ Mar. 6
1,400	13,900	Myers (F E) & Bros	*	43	Sale	49⅛	49¼	49	50	47½ July 18	49¼ July 9	43 Jan. 2	51¼ Mar. 11
72,600	849,500	Nash Motors Co	*	18⅜	Sale	16⅜	Sale	16⅛	Sale	15⅝ July 7	17½ July 10	15⅝ July 7	21⅞ Feb. 19
2,890	19,620	Nash Chatt & St Louis	100	22⅞	Sale	21¾	Sale	26	Sale	21¾ July 1	27½ July 18	20½ May 4	30½ Apr. 6
34,200	243,900	National Acme	1	14⅝	Sale	14¼	Sale	16¼	Sale	14 July 7	16¾ July 27	12½ Apr. 30	17½ Feb. 19
25,400	141,800	National Aviation Corp	10	14	Sale	9⅞	Sale	14	Sale	9¾ July 3	14¾ July 16	9½ Apr. 30	15⅝ Mar. 9
154,200	154,200	Rights		----	----	----	----	7/32	Sale	5/32 July 16	11/32 July 28	5/32 July 16	11/32 July 28
74,900	672,100	National Biscuit	10	33½	Sale	35	Sale	33	Sale	32½ July 28	35 July 1	31⅛ Apr. 30	38¾ Jan. 9
500	8,000	7% preferred	100	153	----	160¼	----	164	Sale	161¼ July 8	164 July 31	153 Jan. 9	164 July 31
68,400	540,000	Nat Cash Register	*	23¼	Sale	22¼	Sale	26¾	Sale	22 July 8	27 July 31	21½ Jan. 6	30 Feb. 13
125,000	1,065,300	Nat Dairy Prod Corp	*	22⅛	Sale	26⅜	Sale	26⅛	Sale	26 July 1	28¼ July 7	21 Apr. 30	28¼ July 7
760	5,030	7% preferred class A	100	108½	109	110¾	111½	110	Sale	110 July 31	112 July 13	108½ Jan. 4	112¾ Mar. 2
310	2,320	7% preferred class B	100	----	107½	110	111⅝	110⅞	Sale	110 July 15	110⅞ July 2	107½ Jan. 6	112 June 4
45,800	234,200	‡National Dept Stores	*	----	----	12½	Sale	14⅜	Sale	12⅜ July 1	15½ July 27	10 Apr. 8	15½ July 27
90,100	886,650	Nat Distillers Products	*	30¼	Sale	26½	Sale	28⅜	Sale	26 July 1	28⅜ July 31	25⅝ June 11	33⅜ Mar. 6
1,700	19,500	Nat Enamel & Stamp	*	28¾	Sale	30½	30¾	33½	Sale	30 July 18	34¼ July 22	28¾ Jan. 2	37⅞ Apr. 14
35,500	119,700	National Lead new	10	----	----	27	Sale	28⅛	Sale	26⅜ July 8	28⅞ July 22	26⅜ June 30	31⅝ May 26
200	1,400	Preferred A	100	161¼	----	165	----	167	172	165 July 3	167 July 23	158 June 2	168 Mar. 17
90	2,760	Preferred B	100	139½	Sale	142	150	143	144	142 July 2	143 July 6	137¾ Jan 21	143 Mar. 4
212,600	1,245,900	Nat Power & Light	*	10¼	Sale	10⅝	Sale	12	Sale	10⅝ July 1	13¼ July 21	9⅝ May 11	12⅞ Jan. 30
200	18,900	Nat Rys of Mex 1st pref	100	⅝	1	1⅛	1½	1⅛	1½	1⅜ July 28	1⅝ July 28	⅞ Jan. 8	3 Feb. 11
3,300	79,300	2nd preferred	100	⅜	½	½	¾	⅝	Sale	½ July 6	¾ July 22	½ Jan. 10	1½ Feb. 11
36,200	307,600	National Steel	25	75	Sale	61½	Sale	65¾	Sale	58¾ July 7	67⅛ July 15	57¼ Apr. 29	75 Jan. 2
35,500	330,800	National Supply of Del	25	19⅞	Sale	44½	Sale	58¼	Sale	44½ July 1	60 July 31	19⅞ Jan. 2	60 July 31
6,000	101,520	Preferred	100	74½	Sale	113	Sale	118½	Sale	112 July 8	119 July 31	74⅛ Jan. 6	119 July 31
9,600	134,900	National Tea Co	*	9⅝	Sale	8⅛	Sale	8	Sale	7⅞ July 10	8½ July 17	7⅞ July 10	11⅞ Jan. 17
10,800	216,500	Natomas Co	*	11¼	Sale	11	Sale	10¾	Sale	10⅝ July 8	11 July 1	10¼ June 18	13¼ Jan. 24
15,100	32,300	Neisner Bros	*	36½	39	35¾	Sale	45½	Sale	35¾ July 1	35¾ July 31	32 Apr 30	45¾ July 31
4,000	17,600	Newberry Co (J J)	*	58¾	Sale	51¼	52⅝	54½	Sale	50 July 10	54½ July 31	41 Apr. 15	59¼ Jan. 3
100	500	5% preferred series A	100	----	----	105½	108⅛	107	112	108 July 15	108 July 15	104½ Apr. 7	108 July 15

For footnotes see page 40.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
20	1,110	‡New Orl Tex & Mexico	100	9⅛	10½	25	30	26	29⅞	30 July 13	30 July 13	10¼ Feb. 4	43 Apr. 14
187,800	750,300	Newport Industries Inc	1	10⅝	Sale	9⅝	Sale	13⅞	Sale	9⅝ July 1	14⅜ July 31	9 Apr. 30	14⅜ July 31
12,000	61,300	New York Air Brake	*	33½	Sale	45	Sale	50½	Sale	43 July 8	51¼ July 31	32½ Jan. 8	51¼ July 31
334,300	2,659,500	New York Central	*	28¼	Sale	36⅜	Sale	40¼	Sale	34⅝ July 7	41⅞ July 28	27¾ Jan. 2	42¼ Apr. 13
21,900	121,300	N. Y. Chicago & St Louis	100	17¾	Sale	30¾	Sale	33½	Sale	29 July 7	36¾ July 20	17¾ Jan. 2	36¾ July 20
21,500	181,450	Preferred series A	100	36½	Sale	67½	Sale	77	Sale	67½ July 1	80 July 20	36½ Jan. 2	80 July 20
590	9,700	New York Dock	100	5	Sale	3¾	Sale	3½	Sale	3⅛ July 7	4⅛ July 13	3⅛ July 7	6½ Mar. 4
1,060	15,730	5% preferred	100	15	Sale	11½	Sale	10⅞	Sale	10⅝ July 7	13¼ July 13	10¼ May 16	17¼ Feb. 17
70	1,370	New York & Harlem	50	118	120	130½	136	132	Sale	132 July 31	137 July 28	119 Jan. 6	139 June 27
11,600	295,400	‡N Y Investors Inc	*	1	Sale	1¼	Sale	1¼	Sale	1⅛ July 2	1½ July 15	1 Jan. 2	2¼ Feb. 5
------	520	N Y Lackawanna & West	100	-----	90	-----	98	-----	98	-----	-----	90 Jan. 10	98 Mar. 4
13,000	222,400	‡N Y N H & Hartford	100	4⅛	Sale	3⅛	Sale	3⅜	Sale	3⅛ July 1	3¾ July 15	3 Apr. 24	5⅝ Feb. 6
23,300	187,300	Convertible preferred	100	8¼	Sale	8½	Sale	8¾	Sale	8⅜ July 9	10¼ July 16	7⅜ Apr. 28	14½ Feb. 7
6,900	59,200	N Y Ontario & Western	100	5¼	Sale	4⅛	4⅝	4⅞	Sale	4 July 9	5 July 31	4 July 9	7½ Feb. 24
9,500	89,700	N Y Rys pf	*	2½	2¾	3⅜	Sale	3½	Sale	2⅞ July 17	3¾ July 27	2½ Jan. 7	5⅝ Feb. 24
------	7,200	Preferred stamped	*	1¾	2¾	-----	-----	-----	-----	-----	-----	x2⅝ Jan. 17	5¼ Mar. 5
21,200	229,400	N Y Shipbuilding	1	12¾	Sale	10⅜	Sale	11½	Sale	9⅞ July 7	12⅞ July 31	9½ Apr. 27	15⅝ Mar. 13
900	3,340	7% preferred	100	67	69⅞	50	59	66	Sale	58⅞ July 14	67 July 31	57 May 21	73½ Feb. 5
770	7,870	New York Steam pref 6%	*	89½	Sale	98	Sale	98¾	Sale	96½ July 11	100 July 22	83 Mar. 17	100 July 22
2,190	5,620	7% 1st preferred	*	100¼	Sale	106	Sale	108	Sale	106 July 1	108½ July 20	93½ Apr. 23	108½ July 20
2,800	21,800	‡Norfolk Southern	100	1¾	Sale	1⅜	1½	1⅜	1½	1⅜ July 8	1⅞ July 16	1¼ Apr. 21	2⅞ Jan. 14
4,000	22,100	Norfolk & Western	100	210	Sale	252	260	278	285	260 July 2	300 July 14	210 Jan. 2	300 July 14
50	2,375	Preferred	100	105½	106¾	108½	-----	109⅛	-----	108½ July 21	109½ July 8	105 May 12	109½ July 8
253,100	1,420,665	North American	*	27	Sale	29⅛	Sale	34	Sale	28¾ July 1	35½ July 27	23⅛ Apr. 30	35½ July 27
4,600	47,800	6% preferred	50	53½	53⅞	56	56½	56¼	Sale	55⅞ July 17	58 July 10	52¾ Feb. 6	59 June 9
107,200	1,395,600	North American Aviation	1	7¼	Sale	7⅞	Sale	8⅝	Sale	7⅝ July 1	9 July 31	6⅝ Jan. 6	10¾ Mar. 19
2,400	21,700	North Amer Edison pref	*	98	Sale	103¾	Sale	105¼	Sale	103¾ July 1	106½ July 21	97½ Apr. 7	106½ July 21
------	8,400	North German Lloyd		3½	4⅞	-----	-----	-----	-----	-----	-----	4¼ Jan. 17	12½ Feb. 21
------	470	Northern Central	50	94½	97	100	-----	100	-----	-----	-----	98 Mar. 25	101 Mar. 3
185,000	1,347,100	Northern Pacific	100	24⅞	Sale	27⅛	Sale	27⅛	Sale	23⅞ July 7	29⅜ July 28	23⅞ July 7	36¾ Feb. 20
510	3,710	Northwestern Telegraph	50	52	Sale	52	Sale	52	Sale	50½ July 9	53 July 27	50½ July 9	57 Mar. 24
2,100	96,400	Norwalk Tire & Rubber	*	2⅛	Sale	2¾	2⅞	2⅞	Sale	2¼ July 7	2⅞ July 31	2 Jan. 6	4½ Mar. 6
50	1,320	Preferred	50	25¼	Sale	20	23	22½	26½	22½ July 11	23 July 16	22⅛ May 4	31½ Mar. 7
81,900	880,600	Ohio Oil Co (The)	*	14	Sale	12¾	Sale	12¾	Sale	12½ July 6	14⅛ July 17	12½ Apr. 30	17½ Jan. 15
20,700	213,500	Oliver Farm Equip new	*	26	Sale	46	Sale	41	Sale	40⅝ July 7	46 July 1	24⅛ Jan. 6	49⅝ June 16
43,500	574,900	Omnibus Corp v t c (The)	*	21	Sale	18⅛	Sale	19¾	Sale	17 July 7	20⅝ July 15	17 July 7	25⅛ Mar. 30
400	4,100	Preferred A	100	107	Sale	109	112	105	113½	112 July 2	112⅛ July 13	107 Jan. 2	115½ Feb. 24
6,800	69,900	Oppenheim Collins & Co.	*	8	Sale	10½	Sale	11⅝	Sale	10¼ July 7	12¼ July 29	8 Jan. 2	14 Mar. 25
41,900	322,900	Otis Elevator	*	25	Sale	25¾	Sale	27⅜	Sale	25 July 7	28⅛ July 23	24¼ Apr. 27	32¾ Feb. 24
360	2,450	6% preferred	100	123	Sale	135½	-----	104½	139	132½ July 22	136 July 8	123 Jan. 2	136 June 12
58,100	817,200	Otis Steel	*	16⅞	Sale	13½	Sale	16	Sale	12½ July 2	16⅞ July 27	12½ July 2	20¾ Mar. 2
3,000	13,810	Prior preferred	100	87	90	78½	Sale	82	Sale	70 July 7	83 July 22	70 July 7	95⅛ Feb. 19
250	1,920	Outlet Co	*	50	Sale	52	53	50½	52	50 July 22	53 July 6	47 Jan. 7	53 Feb. 8
20	20	Preferred	100	116¼	-----	115⅛	-----	113¼	-----	114 July 22	114 July 22	114 July 22	114 July 22
11,800	99,400	Owens-Ill Glass Co	25	128½	Sale	150	Sale	156	Sale	150 July 1	161 July 15	128 Jan. 2	164 Apr. 14
103,900	258,700	Rights				2⅛	Sale	-----	-----	2⅛ July 1	3⅛ July 15	2 1/16 June 16	3 1/16 July 15
3,100	139,700	Pacific Amer Fisheries Inc	5	15	Sale	13½	14⅛	14¾	Sale	13 July 8	14¾ July 31	13 July 8	17⅝ Mar. 25
2,870	20,330	Pacific Coast	10	3¾	Sale	5	Sale	7	Sale	3¾ July 8	7½ July 29	3½ Jan. 2	9¾ Feb. 11
1,940	9,950	First preferred	*	9¾	Sale	9⅞	11¼	12⅛	Sale	8¼ July 8	13¼ July 29	8½ July 8	17 Feb. 11
4,430	4,610	2d preferred	*	4¼	5	6	Sale	7½	Sale	4¼ July 3	8 July 29	4¼ Jan. 3	9¾ Feb. 11
47,500	317,100	Pacific Gas & Elec	25	31	Sale	38⅜	Sale	39¼	Sale	38⅜ July 1	41 July 20	30¾ Jan. 11	41 July 20
23,200	116,400	Pacific Lighting Corp	*	51½	Sale	51	Sale	57¼	Sale	50½ July 2	58¾ July 27	47⅝ Apr. 30	58¾ July 27
9,000	61,500	Pacific Mills	*	16⅛	Sale	16⅞	Sale	18	Sale	16⅝ July 3	19¾ July 11	14¼ May 15	19¾ July 11
500	4,939	Pacific Teleph & Telegr	100	118	120	120	Sale	125	Sale	119 July 1	126 July 24	118 Jan. 3	130 Feb. 27
510	1,650	Preferred	100	135¾	142½	147½	150	148	-----	150 July 2	152 July 16	140 Jan. 8	152 July 16
7,500	94,300	Pacific Western Oil	*	13⅞	Sale	12½	13½	14⅛	Sale	12¾ July 3	14⅞ July 31	11¾ Apr. 30	18 Feb. 10
311,800	3,835,600	Packard Motor Car	*	7	Sale	10⅝	Sale	10¾	Sale	10 July 8	11½ July 21	6⅞ Jan. 2	13 Feb. 19
500	5,100	Pan Amer Pet & Trans	5	17½	Sale	12	14	12¼	14	13 July 16	13½ July 11	13 July 16	20⅝ Jan. 9
5,000	162,800	Panhand Prod & Ref	*	1½	1⅝	2½	Sale	2⅝	Sale	2¼ July 8	3⅛ July 29	1⅝ Jan. 7	4¼ Apr. 6
1,530	12,840	8% preferred	100	19	Sale	56	57¾	60	Sale	50 July 14	64½ July 29	18½ Jan. 3	74½ Apr. 4
6,000	62,300	Paraffine Co Inc	*	78¼	Sale	74¼	Sale	82	Sale	73 July 7	82 July 31	67 Apr. 28	97½ Feb. 13
300	300	4% conv pref	100	-----	-----	-----	-----	106½	Sale	103 July 30	106½ July 31	103 July 30	106½ July 31
115,800	1,011,800	Paramount Pictures	1	10¼	Sale	8½	Sale	8	Sale	8 July 23	9⅜ July 13	7⅝ Apr. 20	12 Feb. 6
24,200	156,100	1st preferred	100	79¼	Sale	70	Sale	69	Sale	65 July 23	75½ July 7	59 June 3	87¾ Feb. 7
41,300	351,100	2d preferred	10	12	Sale	9¾	Sale	8⅞	Sale	8¾ July 29	10¼ July 6	8⅝ Apr. 20	12¾ Jan. 3
2,600	42,000	Park & Tilford	1	19⅜	Sale	22	24	24	24⅞	22 July 15	25⅛ July 20	17½ Jan. 13	28 Apr. 1
39,400	552,600	Park Utah Cons Mines	1	4½	Sale	3⅛	Sale	3⅛	Sale	2¾ July 7	3¾ July 21	2¼ July 7	5¼ Jan. 23
5,300	27,100	Parke, Davis & Co	*	-----	-----	41½	42½	42⅛	42½	41⅜ July 13	42¾ July 7	40¾ May 4	47¾ Mar. 10
18,800	67,500	Parker Rust Proof Co	2.50	-----	-----	24⅜	Sale	23⅝	Sale	23⅝ July 16	25⅝ July 21	23 Apr. 28	26⅝ June 12
21,000	424,200	Parmelee Transport Co		4⅛	Sale	6⅛	Sale	6¼	Sale	5⅝ July 8	7½ July 18	4⅛ Jan. 2	10 Apr. 1
37,000	579,300	Pathe Film Corp	*	8	Sale	7½	Sale	8	Sale	7⅛ July 8	8⅝ July 20	6⅝ June 20	11⅞ Apr. 2
22,000	280,500	Patino Mines & Ent Cons	*	13⅛	Sale	10¼	Sale	11⅜	Sale	10⅛ July 2	12⅝ July 14	10⅛ May 20	17¼ Jan. 24
11,800	108,700	Peerless Corp	3	1⅛	Sale	2½	2⅝	2⅝	Sale	2¼ July 20	2⅝ July 24	1⅛ Jan. 2	2⅞ Mar. 18
6,900	40,700	Penick & Ford	*	69	Sale	70½	Sale	64¼	Sale	62¼ July 30	69½ July 16	62¼ July 30	73 Feb. 21
25,200	208,800	Penney (J C) Co	*	79	Sale	85¼	Sale	91¼	Sale	84½ July 2	91¾ July 31	69 Mar. 13	91¾ July 31
11,400	95,000	Penn Coal & Coke	10	3½	Sale	3½	Sale	3½	4	3¼ July 7	4⅜ July 16	3⅛ June 23	6⅞ Jan. 28
23,600	457,100	Penn-Dixie Cement	*	4½	Sale	6	Sale	6⅛	Sale	5¼ July 8	7 July 17	4½ Jan. 2	10½ Mar. 24
3,500	43,300	7% preferred series A	100	28¾	Sale	34	35	35	38	34 July 7	38⅝ July 17	28¾ Jan. 2	48¼ Mar. 24
30,600	31,400	Penn Glass Sand Corp v t c	*	-----	-----	17½	Sale	25½	Sale	17½ July 1	27¾ July 17	17 June 30	27¾ July 17
151,300	933,000	Pennsylvania	50	31½	Sale	31½	Sale	37	Sale	31¼ July 1	37¾ July 27	28¼ Apr. 29	39 Feb. 21
7,200	49,900	People's Drug Stores Inc	*	32	32½	39¼	Sale	44	Sale	39⅛ July 1	44 July 31	30 Feb. 19	44 July 31
120	920	Preferred	100	114½	116	116½	Sale	115	116	116¼ July 13	116¾ July 7	110 Mar. 5	116¾ June 9
51,000	191,700	People's Gas L & Coke	100	41⅝	Sale	41½	Sale	50¼	Sale	41 July 8	52½ July 29	38 Apr. 27	52½ July 29
800	11,400	Peoria & Eastern	100	4	Sale	4⅛	5	3⅝	4¾	4⅛ July 6	5⅜ July 22	4 Jan. 2	7½ Feb. 19
3,800	29,800	Pere Marquette	100	30	Sale	35	Sale	42½	Sale	35 July 1	44¾ July 20	25⅛ Apr. 28	44¾ July 20
3,700	26,500	Prior preferred	100	65	Sale	86	87	95¾	97¼	87 July 3	102¾ July 14	64½ Jan. 3	102¾ July 14
3,600	36,100	Preferred	100	56½	Sale	72	74	72½	80¾	72¾ July 6	82 July 13	56 Jan. 6	82 July 13
900	17,300	Pet Milk	*	15¾	16⅝	21	22	22¼	Sale	22 July 6	22½ July 14	16 Jan. 13	24 Mar. 28
15,600	221,200	Petroleum Corp	5	13⅞	Sale	13⅛	Sale	14¼	Sale	13 July 7	14⅞ July 21	12⅜ June 2	18 Mar. 6
24,300	245,400	Pfeiffer Brewing Co	*	17¼	Sale	11½	Sale	12⅞	Sale	10⅝ July 1	14 July 11	10⅛ June 30	19⅛ Mar. 4
60,200	567,200	Phelps Dodge	25	26¼	Sale	33⅛	Sale	37¾	Sale	32 July 8	39 July 21	25⅝ Jan. 7	40¼ Apr. 11
3,800	30,100	Philadelphia Co pref 6%	50	45	46½	50¼	Sale	53	Sale	50¼ July 1	54¼ July 28	45½ Jan. 3	54¼ July 28
800	6,000	$6 preferred	*	79	83	91	92⅛	97	Sale	91½ July 10	98 July 15	81⅛ Jan. 7	98 July 15
180	11,640	‡Phila Rapid Transit Co	50	2⅞	3¾	7	7⅞	6	7	7 July 27	7⅜ July 29	3¼ Jan. 3	12 Mar. 13
1,190	22,190	7% preferred	50	8⅛	Sale	10	Sale	10½	11	10 July 1	11¼ July 27	8⅛ Jan. 2	16⅞ Mar. 13
16,400	271,800	Phila & Reading C & I	*	2½	Sale	1¾	Sale	1⅞	Sale	1½ July 7	1⅞ July 1	1½ July 7	3⅝ Jan. 13
52,500	266,600	Philip Morris & Co	10	68⅝	Sale	86¼	Sale	95	Sale	81¼ July 7	101¾ July 24	66 Mar. 13	101¾ July 24
25,000	25,000	Rights		-----	-----	-----	-----	11¼	Sale	9⅜ July 28	11⅜ July 31	9⅜ July 28	11⅜ July 31
1,200	11,400	Phillips Jones Corp	*	12½	Sale	8¾	9½	10½	12	9½ July 13	12 July 27	7¾ Apr. 29	15½ Feb. 7
------	570	Preferred	100	80	83	71	83	72¼	83	-----	-----	68 Apr. 29	88 Mar. 5
80,700	858,100	Phillips Petroleum	*	39¾	Sale	41½	Sale	43⅞	Sale	41⅛ July 2	46⅝ July 21	38⅛ Jan. 6	49¾ Apr. 2
1,100	11,200	Phoenix Hosiery	5	9	9¾	6	6¾	6¼	7⅛	5½ July 3	7¼ July 18	5½ July 3	9⅞ Jan. 10
40	670	Preferred	100	73⅛	77½	75	80	70¼	75	70 July 13	75 July 6	70 July 13	84 Feb. 21
4,900	124,600	Pierce Oil Corp 8% pref	100	8	Sale	11	12	11½	Sale	11 July 6	12¼ July 13	8 Jan. 2	17 Jan. 15
14,800	392,600	Pierce Petroleum	*	1⅝	Sale	1⅞	Sale	1¾	Sale	1¾ July 30	2 July 8	1½ Jan. 2	2½ Feb. 5
4,300	26,800	Pillsbury Flour Mills	25	35½	Sale	30½	Sale	31⅜	Sale	30½ July 1	32 July 20	30½ July 1	37¼ Jan. 6
------	900	Pirelli Co of Italy A		50	70	55⅛	75	57	70⅛	-----	-----	50 Jan. 4	61 Feb. 21
2,400	23,500	Pittsburgh Coal (of Pa)	100	9¾	Sale	7½	8¾	10	Sale	7½ July 6	11 July 30	7⅛ June 8	12 Feb. 5
2,300	13,700	6% preferred	100	34¼	37½	38	40	42½	Sale	38¼ July 16	42½ July 31	35½ Apr. 28	42½ July 31
------	330	Pitts Ft Way & Chic pref	100	176¼	181	177¾	183	177½	-----	-----	-----	176 Feb. 3	181 June 25
59,700	401,000	Pittsburgh Screw & Bolt	*	10	Sale	8½	Sale	x10⅛	Sale	8½ July 1	10¼ July 29	7½ Apr. 30	11⅜ Jan. 31
1,850	31,190	Pittsburgh Steel pref	100	49⅝	Sale	63	Sale	72	75	61 July 1	75 July 30	49 Jan. 2	85½ Mar. 5
200	8,900	Pitts Term Coal	1	1¾	2⅛	1¼	1⅝	1½	1¾	1½ July 16	1½ July 16	1¼ May 4	3 Jan. 17
130	1,258	6% preferred	100	15¼	16⅞	13¾	17½	15¼	17½	14 July 9	15 July 28	14 June 20	21 Jan. 8
16,400	277,300	Pittsburgh United	25	3	Sale	6½	Sale	7⅝	Sale	6 July 3	8 July 28	3 Jan. 2	9½ Apr. 11
1,440	15,550	Pref conv	100	60¼	Sale	77	Sale	85	Sale	75 July 7	88 July 28	58½ Jan. 7	91½ Apr. 8
2,880	34,460	Pitsb & West Virginia	100	21	Sale	31	32¼	32½	Sale	32 July 2	35¾ July 29	21 Jan. 2	41¼ Apr. 4
50	50	Pitts You & A Ry 7% pref	100	-----	-----	-----	-----	-----	-----	167 July 22	167 July 22	167 July 22	167 July 22
2,200	16,300	Pittston Co (The)	*	1¾	Sale	1⅝	2	2	Sale	1⅝ July 9	2 July 30	1½ Apr. 24	3¾ Feb. 6
37,700	362,400	Plymouth Oil	5	12⅛	Sale	13⅞	Sale	15¾	Sale	13¾ July 8	16¼ July 23	11⅞ Jan. 6	16½ Apr. 2
700	7,000	Pond Creek Pocahontas Co	*	-----	-----	23	24	19	23	21 July 30	23 July 3	20 May 18	26½ Mar. 3
18,500	223,100	Poor & Co class B	*	12⅝	Sale	15½	15⅞	17⅛	Sale	14⅝ July 9	18⅛ July 21	12 Jan. 2	19¾ Feb. 19
1,900	59,600	Porto Rican Am Tob cl A	*	4⅛	Sale	6½	Sale	6⅛	6⅜	5⅞ July 6	7 July 11	4⅛ Jan. 2	9¾ Mar. 4
800	60,500	Class B	*	1¼	Sale	2	Sale	2	2⅛	1⅞ July 3	2⅜ July 15	1¼ Jan. 2	3⅝ Jan. 11
7,500	133,500	‡Postal Teleg & Cable pref	100	10	Sale	7½	Sale	7¼	Sale	7¼ July 31	8⅜ July 14	6¾ May 21	12¼ Feb. 6
21,600	323,930	‡Pressed Steel Car common	*	3½	Sale	2⅞	Sale	3	Sale	2¾ July 8	3½ July 9	2¼ Apr. 29	5¾ Jan. 16
9,300	82,800	7% preferred	100	25⅞	Sale	25¼	Sale	26½	Sale	24½ July 7	28½ July 24	18 Apr. 30	36 Jan. 16
25,500	182,500	Procter & Gamble	*	49	Sale	45⅝	Sale	44⅛	Sale	43½ July 31	47⅞ July 20	40¼ May 12	49 Jan. 2
150	3,210	Preferred 5%	100	120	-----	118¼	Sale	118	120	118 July 1	120 July 28	117⅞ Apr. 7	122½ Feb. 26

For footnotes see page 40.

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Aggregate Sales In July	Aggregate Sales Since Jan. 1	Stocks N. Y. Stock Exchange	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
50,000	332,276	Pub Ser Corp of N J common	*	46¼	Sale	43⅞	Sale	47	Sale	43⅞ July 1	49¼ July 22	39 Apr. 29	49¼ July 22
5,200	29,100	$5 preferred	*	104⅝	Sale	107⅝	Sale	109	111	107⅝ July 1	113 July 15	103½ Feb. 21	113 July 15
4,000	26,400	6% preferred	100	116⅞	117¼	121⅜	Sale	125	Sale	121⅜ July 1	130 July 14	113⅛ Apr. 3	130 July 14
1,000	9,800	7%	100	131	Sale	a136	Sale	137	140	139 July 3	144½ July 14	128 Apr. 4	144½ July 14
800	4,500	8% preferred	100	147	150	157	164	163	Sale	157 July 2	164 July 14	146 Apr. 14	164 July 14
		Public Service El & Gas—											
100	3,700	$5 preferred	*	110¾	112½	111⅛	113	112	-----	113 July 9	113 July 9	112 Jan. 7	114 Apr. 1
87,000	556,500	Pullman Company	*	37	Sale	45¾	Sale	51⅝	Sale	45 July 2	52¼ July 29	36⅞ Jan. 2	52¼ July 29
226,600	1,909,700	Pure Oil	*	17	Sale	17⅝	Sale	19⅜	Sale	17⅛ July 7	21⅜ July 20	16¼ June 6	24⅞ Mar. 20
1,410	25,480	8% conv pref	100	116	Sale	107	Sale	107½	Sale	106⅝ July 1	109 July 15	103 May 1	133¾ Apr. 17
4,000	38,470	6% preferred		103	Sale	96½	Sale	95½	Sale	95½ July 31	97⅛ July 22	91¼ May 4	118 Apr. 18
53,700	380,200	Purity Bakeries	*	15	Sale	12⅛	Sale	15¼	Sale	12⅛ July 1	15⅝ July 31	9⅝ May 9	17⅝ Jan. 6
425,500	5,549,400	Radio Corp of Amer	*	12½	Sale	11½	Sale	12⅛	Sale	11¼ July 7	12¾ July 30	9¾ Apr. 30	14¼ Jan. 17
500	385,700	Preferred B	*	85⅛	Sale	104⅜	108	106	110	104¾ July 2	108½ July 14	83½ Jan. 2	108½ June 18
28,800	142,900	$3.50 conv 1st pref	*	-----	-----	77⅞	Sale	78½	Sale	77⅝ July 1	80 July 15	68½ Apr. 28	80 July 15
94,300	512,600	‡Radio-Keith-Orpheum Cl A	*	5½	Sale	5½	Sale	6¾	Sale	5½ July 1	7⅛ July 30	5 Jan. 2	9¼ Feb. 19
10,500	117,250	Raybestos-Manhattan	*	30	Sale	31⅝	32	35	Sale	31 July 10	35 July 31	28⅞ Jan. 6	38¼ Apr. 14
17,100	59,100	Reading Company	50	37	Sale	39¼	40	45	Sale	38½ July 10	45½ July 25	35½ Jan. 3	46 May 27
700	12,500	First preferred	50	39⅜	41	46⅛	49½	46	49	46¼ July 9	48 July 22	39 Jan. 7	48 July 22
1,700	12,300	Second preferred	50	36½	37	39⅞	40	41	Sale	38¾ July 22	41 July 31	37 Jan. 4	40¾ June 8
3,700	62,400	Real Silk Hosiery	10	9⅞	Sale	11¾	Sale	10⅞	11¼	10 July 9	12 July 15	9⅞ Jan. 2	16¾ Jan. 30
560	2,990	Preferred	100	71	Sale	80	85	76	Sale	76 July 30	80 July 2	70 Jan. 4	88 Feb. 17
2,100	33,400	Reis (Robt) & Co	*	2¼	2⅜	1⅞	2¼	2	2⅜	1⅞ July 2	2½ July 14	1⅞ Apr. 28	3¾ Jan. 14
1,300	10,800	1st preferred	100	15	17½	14⅛	15⅜	15	17	15⅜ July 13	18 July 24	12⅝ May 7	22 Jan. 14
39,700	631,800	Rem'ton Rand		20	Sale	18⅝	Sale	19⅜	Sale	y18⅜ July 2	20½ July 20	18⅛ June 30	23¾ Jan. 15
1,800	50,000	$6 preferred	25	84	85	89	Sale	90	Sale	86 July 18	90 July 2	85½ Jan. 3	99¾ Apr. 15
2,200	49,100	Prior preferred	25	23	23⅞	22⅞	Sale	21½	22⅜	21 July 9	22⅞ July 1	21 July 9	24¾ Jan. 23
20	170	Renns & Saratoga RR Co	100	-----	101½	100	105	103	105	102 July 25	102 July 25	102 July 25	114 Apr. 15
72,600	1,373,900	Reo Motor Car	5	5	Sale	5⅛	Sale	4⅝	Sale	4⅛ July 8	5⅛ July 1	4⅛ July 8	8¼ Mar. 25
255,700	2,056,100	Republic Steel Corp	*	19⅜	Sale	18½	Sale	21½	Sale	17½ July 7	22⅝ July 28	16⅞ Apr. 30	26¾ Feb. 19
13,600	63,050	Convertible preferred	100	86	Sale	82⅛	83	95½	Sale	82⅛ July 2	96½ July 28	77 May 4	99 Feb. 19
6,200	41,000	6% conv prior pref ser A	100	90	Sale	85	86	94	Sale	81¾ July 9	94½ July 28	78¼ May 4	95 Jan. 13
9,500	55,100	Revere Copper & Brass	5	15⅞	Sale	10⅛	13	14⅛	Sale	11 July 10	14¼ July 31	10 Apr. 29	16½ Feb. 17
1,900	13,300	Class A	10	36	38¾	28½	30¾	33¼	Sale	30 July 14	33⅞ July 31	24¼ June 9	36 Jan. 10
510	2,970	Preferred	100	113	Sale	109½	Sale	110½	114	109½ July 1	115 July 6	90 Apr. 28	120 Jan. 23
23,600	116,900	Reynolds Metals Co	*	32	Sale	24	Sale	26⅜	Sale	22½ July 8	27⅜ July 20	22½ May 25	34 Feb. 5
600	5,000	5½% conv. pref	100	113½	115¼	107⅛	Sale	106⅜	109	107⅛ July 1	109 July 20	105 Apr. 27	117 Jan. 13
13,400	13,900	Reynolds Spring Co New	1	-----	-----	25⅛	26	28	Sale	25 July 3	30 July 17	25 July 3	30 July 17
50,700	356,300	Reynolds (RJ) Tob cl B	10	55¾	Sale	54	Sale	55⅞	Sale	54 July 1	56 July 28	50 Apr. 29	58⅝ Jan. 28
270	2,100	Class A	10	60	62	60	Sale	60	Sale	59¼ July 27	60½ July 17	59¼ July 27	65⅜ Feb. 10
100	5,400	Rhine Westphalia El & Pr		11⅛	11¼	11¾	14	12¾	13¾	13¼ July 17	13¼ July 17	10¾ Jan. 3	13⅜ Apr. 9
6,000	36,780	Ritter Dental Mfg	*	19½	Sale	27	29	25	Sale	25 July 22	28¼ July 18	19½ Jan. 2	35 Mar. 10
3,000	23,300	Roan Antelope Cop Mines		31¾	33¼	37⅝	Sale	39⅜	41	37⅝ July 1	40½ July 29	32 Jan. 3	40½ July 29
1,700	15,000	Ruberoid Co (The) cap stk	*	77⅞	80½	77⅞	80½	86	Sale	77⅞ July 9	86½ July 28	74¾ Apr. 28	117⅜ Feb. 19
2,100	21,600	Rutland RR. pref	100	8	Sale	5⅞	Sale	5⅞	Sale	5½ July 30	6¾ July 16	5⅜ June 1	10½ Feb. 19
43,700	309,400	St Joseph Lead	10	24¼	Sale	23	Sale	24½	Sale	22 July 7	24⅝ July 31	22 July 7	29¾ Feb. 28
9,800	145,700	‡St Louis-San Francisco	100	1½	Sale	2	Sale	2¼	Sale	2 July 1	2½ July 21	1½ Jan. 2	3⅜ Mar. 4
20,300	219,140	Preferred	100	2⅜	Sale	4	Sale	5	Sale	3¾ July 7	5¼ July 31	2⅜ Jan. 2	6⅜ Mar. 4
1,500	5,610	‡St Louis Southwest	100	8	Sale	9	Sale	12¼	Sale	9 July 1	14 July 21	7⅞ Jan. 2	14 July 21
570	710	Preferred	100	14½	23	18	22	31	34	18 July 8	33 July 27	18 Jan. 24	33 July 27
29,100	180,800	Safeway Stores	*	33⅜	Sale	30⅝	Sale	28	Sale	27 July 29	32⅜ July 16	27 July 29	35½ Jan. 8
340	4,260	Preferred (6)	100	109	Sale	109½	110½	107½	109¾	109½ July 11	111½ July 16	109 Jan. 2	113 Jan. 20
780	4,880	Preferred (7)	100	111½	Sale	111	113	111½	113	111 July 13	113 July 9	110½ June 30	114½ Mar 11
4,600	90,100	Savage Arms Corp	*	12½	Sale	11⅝	Sale	12½	12¾	11⅜ July 7	13 July 14	11 June 8	16⅜ Jan. 13
75,900	441,900	Schenley Distillers Corp	5	51¼	Sale	40	Sale	39½	Sale	37¾ July 16	40⅞ July 3	37¾ July 16	52 Feb. 29
2,700	42,100	5½% preferred	100	-----	-----	99¾	100⅜	98¾	99	99 July 17	100¼ July 6	97½ Feb. 1	101¾ Mar. 7
12,800	316,400	Schulte Retail Stores	1	3¾	Sale	1½	Sale	1½	Sale	1½ July 1	1¾ July 10	1⅜ May 26	4¼ Feb. 7
4,000	62,800	8% preferred	100	16⅜	17½	9	Sale	10¼	Sale	9 July 1	10½ July 14	7⅝ June 4	20½ Feb. 7
1,480	8,600	Scott Paper	*	52	57	60½	Sale	61½	Sale	59⅞ July 9	62½ July 20	53½ Jan. 6	76 Mar. 31
20,100	452,800	‡Seaboard Air Line	*	⅞	Sale	1	Sale	1	Sale	⅞ July 2	1 July 1	⅞ Jan. 2	1¾ Feb. 7
3,000	77,700	Preferred	100	2½	Sale	2	2¼	2⅜	2½	2 July 6	2⅝ July 13	2 Apr. 23	4½ Feb. 7
18,900	338,400	Seaboard Oil Co of Del	*	36¼	Sale	32	Sale	35⅛	Sale	31 July 8	36⅝ July 24	30¾ June 4	43⅝ Mar. 12
600	18,400	Seagrave Corp (The)	*	3½	4	4⅜	4½	3¾	4¼	3½ July 24	4⅜ July 2	3½ July 24	7 Jan. 17
102,200	758,800	Sears, Roebuck & Co	*	65½	Sale	73⅞	Sale	82⅜	Sale	72¼ July 8	84 July 27	59⅝ Jan. 21	84 July 27
2,300	23,100	Second Nat Investors	1	3⅞	Sale	3⅜	Sale	3⅝	Sale	3 July 14	3⅞ July 21	2⅝ May 21	4⅝ Feb. 5
980	7,040	$5 conv preferred	1	66½	67¾	65½	67	71	Sale	65½ July 2	71 July 17	61¼ May 13	73 Jan. 16
112,000	792,800	Servel Inc	1	16¾	Sale	23¼	Sale	25	Sale	22 July 7	25⅝ July 30	15⅝ Jan. 7	25⅝ July 30
18,300	281,400	Shattuck (G F)	*	11½	Sale	13¾	Sale	14¾	Sale	13½ July 8	15¾ July 21	11⅛ Jan. 3	16¾ Apr. 4
22,100	274,700	Sharon Steel Corp	*	22⅞	Sale	22½	Sale	24¾	Sale	20¾ July 7	26¼ July 28	20¾ Jan. 3	32 Mar. 3
1,200	1,800	$5 conv preferred	*	-----	-----	92	Sale	92	93	89 July 8	92 July 1	89 July 8	97⅛ May 29
100,600	371,800	Sharp & Dohme	*	4⅞	5	7⅛	Sale	7¾	Sale	7 July 7	8⅞ July 15	4¾ Jan. 3	8⅞ July 15
4,400	26,100	Conv pref series A	*	42	43¾	56	59	57⅞	Sale	57 July 6	60 July 14	43⅛ Jan. 3	60 July 14
340	3,720	Sheaffer (W A) Pen Co	*	34	Sale	31¾	Sale	32	Sale	31½ July 2	33 July 20	30¼ Apr. 8	34 Jan. 2
89,800	567,700	Shell Union Oil	*	15⅞	Sale	17⅞	Sale	18⅞	Sale	17⅛ July 7	19⅞ July 25	14¾ Apr. 30	19⅞ July 25
6,840	43,140	Convertible preferred	100	110½	Sale	120	Sale	123¾	Sale	119 July 7	124 July 24	110½ Jan. 2	124 July 24
20,900	346,800	Silver King Coalition	5	11⅝	Sale	9½	Sale	10	Sale	8¾ July 7	10¼ July 30	8¾ July 7	14½ Jan. 25
140,500	922,100	Simmons Co	*	20½	Sale	29⅛	Sale	35⅝	Sale	28¾ July 2	36⅞ July 31	19¾ Jan. 2	36⅞ July 31
10,900	193,200	Simms Petroleum	10	5	Sale	4⅞	5¼	4⅛	Sale	x3½ July 10	5⅝ July 6	x3½ July 10	6¾ Jan. 15
27,300	193,700	Skelly Oil Co	25	20	Sale	24½	Sale	29⅛	Sale	23½ July 6	30⅝ July 29	19½ Jan. 3	31½ Mar. 26
400	19,220	Preferred	100	116¾	Sale	120½	123¼	123	127	120 July 22	123⅛ July 25	112 Mar. 5	132 Apr. 11
1,270	6,460	Sloss-Sheffield Steel & Ir	100	62	Sale	55¼	59	59	Sale	55 July 16	60½ July 10	55 July 16	75 Apr. 17
600	11,100	Preferred	100	65⅞	Sale	78	Sale	80¾	87	78 July 1	85¼ July 29	65⅞ Jan. 2	95 Apr. 18
13,800	99,800	Smith (A O) Corp	*	66½	Sale	40½	Sale	47	Sale	40½ July 1	51 July 14	40¼ June 30	72 Jan. 31
14,600	86,200	Snider Packing	*	26⅞	Sale	22¼	23¼	24¾	Sale	22¼ July 8	25⅝ July 31	22 June 20	28¼ Jan. 6
261,400	2,488,900	Socony Vacuum Oil Co Inc	15	14¼	Sale	13	Sale	14⅛	Sale	12⅞ July 7	14⅞ July 23	12½ May 20	17 Feb. 4
		Solvay Am Inv Corp—											
900	6,000	5½% preferred	100	110½	111½	114	Sale	112	Sale	112 July 22	114 July 1	110 Mar. 4	114 July 1
48,900	561,900	South Amer Gold & Plat	100	4	Sale	4	Sale	4	Sale	3⅞ July 29	x4⅜ July 14	3⅞ July 29	7½ Feb. 29
13,900	158,400	So Porto Rico Sug	*	26⅝	Sale	26⅜	Sale	27¼	Sale	26⅜ July 1	29½ July 23	26 Apr. 27	34¾ Mar. 3
70	2,020	8% preferred	100	150½	153	153	156	-----	155	153 July 9	153¼ July 9	150 Jan. 7	160 Mar. 26
46,000	290,500	Sou California Edison	25	25¼	Sale	28	Sale	31½	Sale	28 July 1	32½ July 28	25 Feb. 20	32½ July 28
216,500	1,713,300	Southern Pacific Co	100	24	Sale	33⅝	Sale	40⅛	Sale	31¾ July 7	41⅜ July 28	23⅛ Jan. 2	41⅜ July 28
127,900	804,700	Southern Railway	100	14⅛	Sale	16¼	Sale	20⅜	Sale	15⅜ July 7	21¼ July 31	12¾ Apr. 27	21¼ July 31
171,800	795,400	Preferred	100	19⅜	Sale	28½	Sale	39⅞	Sale	27⅛ July 7	41½ July 31	19 Jan. 21	41½ July 31
600	7,700	Mobile & Ohio certifs	100	32	34	43¼	46	50	55⅛	46 July 10	54⅞ July 30	34 Jan. 3	54⅞ July 30
6,900	35,100	Spalding (A G) & Bros	*	8½	Sale	7	7¾	7¾	9⅝	6¾ July 8	10½ July 24	6¾ July 8	11¾ Feb. 6
640	7,570	1st preferred	100	66	Sale	63	65	68	70	63¼ July 6	70 July 24	63¼ June 12	78 Feb. 6
930	4,380	Spang Chalfant & Co pref	100	105	Sale	106	106⅞	109½	112	106⅞ July 3	111 July 27	101½ Mar. 18	111 July 27
55,800	636,500	Sparks Withington	*	7¾	Sale	7⅛	Sale	7½	Sale	6¾ July 7	7⅞ July 28	5¾ Apr. 30	9¾ Mar. 6
31,300	104,800	Spear & Co	1	6¾	7¼	7⅞	Sale	13¾	Sale	7¾ July 2	15½ July 29	6⅞ Jan. 4	15½ July 29
480	550	$5.50 pref	*	-----	-----	80	Sale	83	Sale	80 July 1	83 July 31	73⅝ June 10	83 July 31
2,600	25,300	Spencer Kellogg & Sons	*	34	Sale	30¼	30¾	30¾	Sale	30¼ July 30	32⅞ July 9	29¾ May 1	36¾ Jan. 25
251,400	1,586,700	Sperry Corp (The) v t c	1	17⅞	Sale	19½	Sale	22⅞	Sale	18½ July 7	23½ July 29	15⅞ Apr. 30	23⅞ Jan. 29
30,900	93,020	Spicer Mfg Co	*	13⅜	Sale	22½	Sale	28	Sale	22¼ July 9	29⅞ July 27	13⅜ Jan. 2	29⅞ July 27
1,510	11,200	Convertible preferred A	*	x44½	Sale	x49¼	Sale	51½	Sale	x49¼ July 1	51¾ July 29	44 Jan. 22	53¾ Mar. 20
32,500	138,400	Spiegel-May-Stern Co	*	69½	Sale	69¾	Sale	83½	Sale	68 July 8	85¾ July 31	63 Mar. 13	85¾ July 31
400	4,110	6½% preferred	100	106¼	107⅜	106¼	107⅜	108¼	Sale	106½ July 6	108¼ July 31	99 Mar. 12	108¼ July 31
9,900	38,600	Square D Co	*	24¾	25¾	28¼	Sale	28¼	Sale	24¼ July 7	28¼ July 31	21¾ Apr. 27	31⅜ Apr. 13
142,100	1,581,200	Standard Brands	*	15¾	Sale	15⅜	Sale	15⅞	Sale	15¼ July 1	16¼ July 11	14⅜ Apr. 29	18 Feb 24
280	3,330	Preferred	*	124	126	124	125	125⅛	127	124½ July 2	127 July 14	120⅞ Jan. 10	129 Feb 24
6,200	184,000	Stand Com'l Tobacco	1	10⅞	Sale	10	Sale	9⅞	Sale	9½ July 29	11 July 6	9½ July 29	13¾ Mar. 17
89,800	561,300	‡Standard Gas & Elec	*	6¼	Sale	7¼	Sale	7⅝	Sale	7¼ July 1	8¾ July 9	5⅛ Apr. 30	9⅞ Feb. 17
117,000	564,300	$4 preferred	*	10	Sale	16⅜	Sale	17⅛	Sale	16¼ July 1	19⅜ July 9	9½ Jan. 3	19⅜ July 9
11,600	79,900	Preferred (6%)	*	26	Sale	37½	Sale	45⅜	Sale	37¼ July 1	50½ July 9	24¾ Apr. 28	50½ July 9
66,100	357,800	Preferred (7%)	*	28½	Sale	44½	Sale	51	Sale	44 July 1	55 July 9	26¾ Apr. 30	55 July 9
3,600	69,900	Standard Investing Corp	*	2¼	2⅜	3	Sale	3⅛	Sale	3 July 1	3⅜ July 16	2 Feb. 26	3¾ Jan. 17
------	50,700	Standard Oil Export pref	100	113	113½	-----	-----	-----	-----	-----	-----	x109⅞ June 8	113½ Jan. 24
77,800	780,300	Stand Oil of Calif	*	40⅜	Sale	37⅛	Sale	37⅝	Sale	36 July 7	39⅝ July 21	35⅜ June 10	47⅝ Feb. 8
74,300	698,600	Standard Oil Co of Ind	25	33⅛	Sale	34¼	Sale	36½	Sale	34 July 1	37½ July 15	32¾ Jan. 2	40⅛ Feb. 5
600	9,800	Standard Oil of Kansas	10	25	29¾	25	Sale	23	26	25 July 1	26 July 13	25 Mar. 27	30 Feb. 6
159,600	1,786,800	Standard Oil of N J	25	52⅛	Sale	58½	Sale	62⅛	Sale	57¾ July 1	65⅜ July 20	51⅛ Jan. 6	70 Mar. 19
1,500	20,000	Starrett Co (The L S)	*	30	32	26	26⅝	28	Sale	26 July 7	28½ July 28	24¾ May 9	33¾ Feb. 10
12,700	92,300	Sterling Products Inc	10	65½	Sale	69	69½	73½	Sale	69½ July 2	74 July 21	65 Jan. 7	74 July 21
6,800	43,800	Sterling Sec Corp cl A	*	3⅞	Sale	2⅜	2⅞	3⅜	Sale	2⅞ July 2	4 July 9	2⅜ May 21	4⅛ Jan. 28
4,800	34,500	Preferred	*	9¾	Sale	9½	Sale	11½	Sale	9½ July 1	11¾ July 27	8⅛ May 8	12¾ Jan. 8
300	4,600	Conv 1st preferred	50	50	Sale	47	50¼	48½	53	49 July 8	50¼ July 17	48 May 18	53½ Jan. 28
43,200	368,800	Stewart Warner Corp	5	18⅞	Sale	18⅛	Sale	19	Sale	17¼ July 8	20⅜ July 22	16½ Apr. 30	24½ Apr. 16
153,000	1,240,800	Stone & Webster	*	15	Sale	19	Sale	20⅛	Sale	18⅝ July 7	21¾ July 27	14⅝ Jan. 2	21¾ July 27
157,700	1,986,700	‡Studebaker Corp	1	9¾	Sale	11½	Sale	12	Sale	10¾ July 7	12¼ July 28	9⅛ Jan. 6	14⅝ Mar. 4
5,800	32,300	Sun Oil	*	72	Sale	78	Sale	81	Sale	76 July 8	83 July 28	72 Jan. 2	91 Mar. 12
220	4,090	Preferred	100	118	Sale	120¼	122	120	121½	120 July 22	122 July 3	118 Jan. 2	124 Apr. 27
7,000	75,000	Superheater Co (The)	*	x28½	Sale	27⅛	30	36½	Sale	27½ July 8	37⅜ July 28	27 Jan. 11	40½ Mar 18
33,800	1,176,800	Superior Oil	1	3⅛	Sale	4⅜	Sale	4½	Sale	4 July 7	4¾ July 22	3 Jan. 2	6¾ Mar. 12

For footnotes see page 40.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
23,700	139,300	Superior Steel	100	11½	Sale	10⅛	Sale	14	Sale	9⅝ July 8	14⅞ July 28	9⅝ July 8	14⅞ July 28
25,400	103,800	Sutherland Paper Co	10	23⅜	Sale	27½	Sale	34½	Sale	26¾ July 7	36 July 27	23 Jan. 3	36 July 27
800	13,700	Sweets Co of Amer (The)	50	6⅝	7¼	8¼	8¾	8¼	8¾	8 July 11	8¾ July 20	6⅝ Jan. 4	9⅝ Feb. 14
45,800	371,200	Swift & Co	25	23⅛	Sale	21	Sale	20⅝	Sale	20⅝ July 29	22⅛ July 13	20¼ Apr. 28	25 Jan. 6
8,700	103,800	Swift Internat Ltd	*	33⅛	Sale	30½	Sale	30¾	Sale	30⅛ July 6	31½ July 13	28¼ Apr. 30	35⅞ Jan. 30
6,400	47,700	‡Symington Co	*	1	1¼	1¾	2	1⅞	Sale	1⅝ July 11	2¼ July 23	1⅛ Jan. 3	2¾ Feb. 11
20,900	105,200	Class A	*	10⅝	Sale	13	Sale	10¼	July 7	14⅛ July 24	5⅞ Jan. 2	14⅛ July 24	
3,100	43,000	Telautograph Corp	5	8½	Sale	7⅛	7¼	7	Sale	6⅞ July 6	7¼ July 16	6¾ May 14	9⅜ Jan. 8
57,000	416,000	Tennessee Corp	5	8⅝	Sale	6⅝	Sale	7⅜	Sale	6½ July 1	8⅝ July 23	5⅝ Apr. 27	10¼ Mar 11
192,300	1,089,350	Texas Corp (The)	25	0⅛	Sale	35½	Sale	38⅝	Sale	35⅝ July 1	40 July 22	28⅞ Jan. 6	40 July 22
41,200	355,000	Texas Gulf Sulphur	*	33½	Sale	35¾	Sale	35⅞	Sale	34½ July 15	36½ July 6	33 Jan. 6	38¾ Feb 3
67,400	894,900	Texas Pacific Coal & Oil	10	7¾	Sale	10¾	Sale	11½	Sale	10½ July 2	12½ July 14	7½ Jan. 6	15¼ Feb. 29
32,800	550,200	Tex Pac Ld Trust ctfs	1	10¾	Sale	9¼	Sale	10¼	Sale	9¼ July 1	10⅝ July 28	9¼ June 30	14⅜ Mar. 6
4	15	Old	100	----	----	850	1100	900	1100	1000 July 15	1000 July 15	1000 July 15	1375 Feb. 18
2,500	39,000	Texas & Pacific	100	28	Sale	41½	Sale	45½	Sale	41½ July 1	49 July 21	28 Jan. 2	49 July 21
3,200	43,800	Thatcher Mfg	*	42¼	Sale	34¼	Sale	36½	37	34 July 7	38⅝ July 15	33⅞ Apr. 27	44 Jan. 8
500	5,400	Convertible preferred	*	60¼	60¾	61	61½	61	Sale	61 July 2	62¼ July 27	59 Mar. 25	62¼ July 27
2,600	22,100	The Fair Co	*	11	Sale	9	9½	10	10¼	9 July 3	10¾ July 15	8¾ June 16	14¼ Mar. 5
110	1,120	7% preferred	100	96¼	100	76	90	80	90	90 July 14	90 July 14	89 June 4	110 Feb. 28
8,800	229,500	Thermoid Co	1	9⅝	Sale	9¼	Sale	9	Sale	8½ July 8	9⅜ July 10	8½ May 23	12⅜ Mar. 5
2,400	107,400	Third Avenue	100	3¼	Sale	6	Sale	6¼	Sale	5⅝ July 3	7¼ July 14	3¼ Jan. 2	9½ Feb. 18
1,900	13,800	Third Nat'l Investors	1	27⅛	28½	26⅛	27½	29½	30¼	27½ July 2	30¾ July 29	23¾ June 5	30¾ July 29
800	13,800	Thompson (J R)	25	8⅛	8¼	9	9½	9¼	9½	9⅛ July 15	9⅝ July 20	8¼ Jan. 3	12¼ Feb. 14
29,800	237,800	Thompson Products	*	25	Sale	28	Sale	31⅜	Sale	26⅞ July 2	32¾ July 31	24⅝ Jan. 2	32¾ July 31
37,500	590,400	Thompson-Starrett	*	5⅛	Sale	5½	Sale	6	Sale	5⅛ July 9	6¾ July 27	4⅞ Jan. 21	8½ Mar. 23
3,700	26,000	Preferred	*	30	Sale	25⅛	30¾	27½	29¾	27½ July 9	31¾ July 27	26 Apr. 30	39¾ Feb. 25
67,300	775,200	Tidewater As oc Oil	*	x15⅞	Sale	15¼	Sale	17⅛	Sale	15⅛ July 1	17⅞ July 28	14¾ Jan. 6	19⅛ Feb. 4
1,600	36,700	Preferred 6%	100	100⅛	101	105	Sale	104¾	Sale	104 July 23	105⅛ July 2	100⅝ Jan. 3	106½ Mar. 3
460	850	Tidewater Oil	*	46⅛	55	51	55	35	54⅞	51 July 8	55 July 3	51 July 8	60 Mar. 11
116,200	855,200	Timken-Detroit Axle Co	10	13	Sale	17	Sale	19⅝	Sale	16⅛ July 7	20⅜ July 30	12⅛ Jan. 6	20⅜ July 30
44,100	260,000	Timken Roller Bear	*	67⅜	Sale	59	Sale	65¾	Sale	58¼ July 7	66¾ July 24	56 Apr. 27	72½ Feb. 18
86,800	685,400	Transamerica Corp	*	14	Sale	14	Sale	13¼	Sale	13 July 31	14⅜ July 2	11 Apr. 30	14¾ Feb. 25
39,400	283,900	Transc & West Air Inc	5	15	Sale	18⅜	Sale	20⅝	Sale	18 July 1	22¼ July 31	14⅞ Jan. 2	27⅜ Apr. 4
8,600	61,800	Tran & Williams Steel Forg	*	15¾	Sale	11⅛	Sale	13	Sale	10⅞ July 7	13¾ July 25	10⅜ May 19	16½ Jan. 2
55,200	526,800	Tri-Continental Corp	*	7⅜	Sale	8½	Sale	10	Sale	8⅛ July 7	10¼ July 17	7⅛ Jan. 3	12 Feb. 4
2,100	18,800	Preferred	*	94⅝	Sale	102¾	104⅞	103¼	Sale	102¾ July 2	106 July 27	93 Jan. 6	107⅛ Mar. 11
7,700	108,400	Truax Traer Coal	*	5	Sale	6⅛	Sale	6	Sale	5⅞ July 22	6⅛ July 1	4⅞ Jan. 6	7 Feb. 29
1,600	30,100	Truscon Steel Co	10	7¾	Sale	7⅛	Sale	8½	8¾	7⅛ July 1	9 July 27	7⅛ Jan. 30	10⅞ Feb. 18
29,800	192,400	20th Cent Fox Film Corp	*	22⅝	Sale	24⅛	Sale	28⅜	Sale	23 July 7	29 July 31	22½ June 1	32⅜ Mar. 2
24,900	230,400	Preferred	*	31⅞	Sale	33⅞	Sale	37	Sale	33⅝ July 8	37⅞ July 31	31⅝ Apr. 27	41 Mar. 2
57,100	151,900	Twin City Rapid Transit	*	10	Sale	9	Sale	13⅝	Sale	9 July 1	15 July 30	8¾ May 20	15 July 30
4,090	13,360	Preferred	100	71	Sale	68½	69¼	88	Sale	69¼ July 2	91½ July 29	65¼ Jan. 22	91½ July 29
43,100	161,700	Ulen & Co	*	4¾	Sale	3¼	Sale	3¾	Sale	2⅞ July 3	4½ July 15	2⅞ June 30	8⅝ Jan. 20
65,000	132,800	Underwood Elliott Fisher	*	85¼	87	76⅝	Sale	83⅝	Sale	74¾ July 7	84¾ July 24	74⅝ June 29	99 Jan. 13
820	4,820	7% preferred	*	125	133	125⅞	Sale	126 1/16	126⅜	125⅞ July 1	126⅜ July 3	125½ Apr. 23	133 Jan. 17
139,800	441,200	Rights		3/32	Sale	----	----	----	----	3/32 July 1	9/32 July 6	1/16 June 29	11/16 June 12
13,300	108,600	Union Bag & Paper	*	48	Sale	44¼	Sale	42⅜	Sale	42¼ July 22	45 July 6	38½ May 21	52¾ Feb. 19
70,300	517,000	Union Carbide & Car	*	72½	Sale	90¼	Sale	95¼	Sale	89¼ July 2	97½ July 28	71⅝ Jan. 3	97½ July 28
25,500	371,800	Union Oil, California	25	23⅞	Sale	22⅛	Sale	22⅜	Sale	21⅞ July 27	24 July 15	20⅞ Apr. 30	28½ Feb. 7
20,100	119,600	Union Pacific	100	109⅛	Sale	129½	Sale	137	Sale	123½ July 7	138¾ July 31	108½ Jan. 7	138¾ July 31
4,600	33,900	Preferred	100	90⅛	Sale	99½	Sale	97⅛	98⅛	96½ July 23	99⅞ July 6	90⅛ Jan. 2	100 June 10
6,700	70,600	Union Tank Car	*	22⅝	Sale	25¼	Sale	27¼	Sale	25¼ July 1	28½ July 20	22⅝ Jan. 2	31⅝ Feb. 7
263,800	1,547,200	United Aircraft Corp	5	30¼	Sale	22⅛	Sale	27¼	Sale	21⅝ July 8	28½ July 29	20⅝ Apr. 30	32¼ Feb. 19
63,000	663,100	United Air Lines Trans Corp	1	13⅝	Sale	16½	Sale	18¾	Sale	16⅜ July 1	19¾ July 30	13 Jan. 2	21 Apr. 4
1,300	16,500	United American Bosch Corp	*	18⅜	18½	17⅞	22	20½	23	19 July 15	23¼ July 28	16½ Apr. 27	28¾ Mar. 6
11,100	110,400	United Biscuit of Am	*	24⅝	Sale	27⅞	Sale	26⅞	Sale	25⅝ July 10	28 July 1	24¼ Mar. 18	28½ Jan. 6
260	680	Preferred	100	114	115	113¼	114½	112¾	115	112½ July 23	115 July 7	112½ July 23	117 Jan. 11
8,900	101,000	United Carbon	*	69⅝	Sale	78	Sale	81	82	76⅝ July 8	83½ July 21	68 Jan. 21	83½ July 21
3,700	26,500	United-Carr Fastener Corp	*	23¼	23⅝	24¼	24¾	28	29	24¼ July 3	29¼ July 29	22⅝ Jan. 6	29⅞ Apr. 13
633,000	3,334,800	United Corp	*	7⅛	Sale	7	Sale	8¼	Sale	7 July 1	8¾ July 28	5⅜ Apr. 30	9¼ Feb. 17
52,600	276,200	Preferred	*	43⅝	Sale	45	Sale	48¾	Sale	44⅛ July 9	48¾ July 30	40¼ Apr. 29	48¾ July 30
51,900	630,400	United Drug Inc	5	13⅜	Sale	12½	Sale	14	Sale	12½ July 1	14½ July 23	10¾ Apr. 27	16½ Feb. 4
22,500	163,300	United Dyewood	10	19⅝	Sale	25	Sale	26¾	Sale	24¼ July 8	28⅜ July 14	15 Jan. 9	28⅜ July 14
330	3,080	Preferred	100	93¼	95¾	100¼	105	102½	Sale	100¾ July 20	102½ July 24	93 Jan. 15	105 June 2
6,000	173,500	United Electric Coal	*	4¾	Sale	4½	4¾	5	Sale	4 July 10	5⅛ July 30	4 July 10	7⅜ Apr. 1
6,100	14,600	United Eng & Foundry	5	----	----	34	34½	36½	37	33 July 7	38¼ July 28	32⅛ June 18	35¾ July 24
21,500	190,700	United Fruit	*	67¼	Sale	78⅝	Sale	84¾	Sale	77 July 9	85 July 30	66½ Jan. 2	85 July 30
189,100	1,078,800	United Gas & Impt Co	*	17¾	Sale	15⅞	Sale	17⅝	Sale	15¾ July 1	18 July 28	14⅜ Apr. 30	19½ Feb. 17
1,700	12,800	Preferred	*	109½	110	111⅝	112	112	Sale	112 July 2	113¼ July 9	109 Jan. 7	113¼ July 9
4,300	58,100	‡United Paperboard Co	100	9⅞	Sale	7	7⅝	10	10½	7 July 6	10⅝ July 29	6⅛ Apr. 30	12⅞ Feb. 17
75,000	544,400	United Stores A	*	5¾	Sale	5⅞	Sale	6⅝	Sale	5½ July 7	7⅛ July 14	5 Apr. 30	7⅜ Mar. 26
1,100	6,800	Preferred	*	72⅛	Sale	74	76¾	81¾	85	77 July 10	82 July 28	67¾ May 1	82 July 28
6,200	32,500	Universal Leaf Tobacco	*	68½	Sale	72⅜	Sale	77¾	Sale	71⅜ July 7	78½ July 29	57⅝ Apr. 29	78½ July 29
260	2,330	Preferred	100	155	157	158¼	Sale	158	165	158 July 27	161½ July 15	153 Mar. 23	161½ July 15
1,360	11,950	Universal Pict 1st pref	100	54	Sale	99	Sale	107	Sale	97 July 27	107¼ July 31	50 Jan. 7	115 Apr. 7
56,700	446,900	‡Universal Pipe & Rad Co	1	1⅝	Sale	1⅛	Sale	⅞	Sale	⅞ July 29	1⅜ July 18	⅞ July 29	3½ Mar. 24
2,130	25,220	Preferred	100	15	Sale	15	Sale	14⅝	Sale	13½ July 9	16¾ July 20	13½ Apr. 7	22¾ Mar. 24
68,400	517,800	U S Pipe & Foundry	20	22½	Sale	41	Sale	49½	Sale	39½ July 1	50⅜ July 28	21½ Jan. 6	50⅜ July 28
500	23,400	U S Distrib Corp	*	2⅛	2¾	2⅜	Sale	2⅜	3¼	2¼ July 20	3 July 23	2 Jan. 9	5 Jan. 23
1,210	21,470	Preferred	100	17	Sale	13	Sale	14¼	Sale	11 July 8	14¾ July 13	10 Apr. 29	19⅞ Jan. 23
4,900	76,000	U S Freight	*	39⅝	Sale	27½	Sale	27	Sale	26¾ July 2	28¼ July 17	24¼ June 4	39⅝ Jan. 2
16,500	108,200	U S & Foreign Secur Corp	*	14	Sale	15⅝	16⅛	18½	Sale	15½ July 7	19 July 24	13 Apr. 30	20 Feb. 17
1,100	8,400	Preferred	*	----	93	92	98	95	Sale	94 July 28	96 July 16	91 Jan. 4	99 Mar. 6
10,700	89,400	U S Gypsum Co	20	85	Sale	97¾	Sale	102½	Sale	96⅝ July 11	102½ July 31	80½ May 8	110½ Feb. 15
1,060	3,530	7% preferred	100	163	165	164	Sale	161¼	162½	161¼ July 29	166 July 7	160 May 6	169¼ Feb. 18
50,000	162,900	U S Hoffman Mach	5	8⅞	Sale	13½	Sale	14⅝	Sale	13 July 1	16¼ July 24	8⅞ Jan. 2	16¼ July 24
120,700	120,700	Rights		----	----	----	----	r1/64	Sale	1/64 July 14	½ July 17	1/64 July 14	½ July 17
53,700	596,400	U S Indus Alcohol	*	43⅞	Sale	34⅝	Sale	37	Sale	31½ July 29	37 July 31	31½ July 29	59 Apr. 2
3,900	35,000	U S Leather v t c	*	9	Sale	6½	7	6½	7	6⅜ July 9	7 July 17	6⅜ Apr. 30	9⅞ Jan. 27
16,500	158,900	Class A v t c	*	14	Sale	11¾	12	12	Sale	10⅝ July 2	12⅞ July 30	10⅝ July 2	18⅜ Jan. 28
1,500	12,100	Prior preferred v t c	100	71	75¾	83	84½	84	85¾	83 July 3	84 July 28	71 Jan. 8	85 Mar. 12
34,700	415,400	U S Realty & Impt	*	11½	Sale	8¾	Sale	9⅛	Sale	8⅝ July 6	10⅝ July 15	7⅝ Apr. 30	13 Jan. 4
129,400	1,726,200	U S Rubber	*	16¾	Sale	28¾	Sale	32	Sale	27⅜ July 8	32½ July 31	16⅜ Jan. 2	34⅝ Apr. 9
51,300	673,100	8% 1st preferred	100	47⅞	Sale	73¼	Sale	76¼	Sale	70 July 7	77 July 20	47 Jan. 2	80¾ Apr. 9
33,300	264,400	U S Smelt Ref & Mg	50	94⅜	Sale	85½	Sale	74	Sale	72¼ July 30	86 July 1	76 July 29	96½ Jan. 24
1,900	15,900	Preferred	50	68	69¼	73	Sale	71½	72½	70 July 9	73 July 1	68½ Jan. 3	75½ Apr. 9
476,200	4,001,000	United States Steel	100	48⅝	Sale	60⅛	Sale	65	Sale	56¾ July 7	68¼ July 28	46⅜ Jan. 21	72⅜ Apr. 9
27,400	154,300	7% preferred	100	116	Sale	126½	Sale	131	Sale	120 July 8	133¼ July 31	115½ Jan. 7	133¼ July 31
600	7,200	U S Tobacco	*	133	139⅞	130	142	140	143	140 July 6	144 July 30	131 Apr. 27	144 July 30
160	720	Preferred	100	160¾	----	165	166½	165	----	166½ July 2	168 July 10	160¾ Feb. 6	168 July 10
105,200	934,700	Utilities P & L "A"	1	3¼	Sale	4⅝	Sale	5	Sale	4⅝ July 1	5½ July 21	3⅛ Jan. 2	7 Feb. 17
19,600	225,300	Vadsco Sales Corp	*	1¼	Sale	1¼	Sale	1⅜	Sale	1 July 9	1½ July 23	1 July 9	2⅜ Jan. 18
250	2,490	Preferred	100	37⅝	41	30	33	35	Sale	30 July 9	35 July 31	30 July 9	50 Jan. 18
34,100	319,900	Vanadium Corp of America	*	20⅝	Sale	17⅞	Sale	20⅛	Sale	16¾ July 8	21⅞ July 24	16¼ Apr. 30	27¼ Feb. 19
17,100	133,300	Van Raalte Co	5	31¾	Sale	37¾	Sale	44	Sale	37¾ July 1	45 July 23	28¾ Jan. 16	45 July 23
120	3,570	7% 1st preferred	100	110½	113¼	111	113	114	----	110⅝ July 11	113 July 13	x110¼ Feb. 17	114 Mar. 3
4,200	26,150	Vick Chemical Inc	5	42	43	43	44	47½	Sale	43¾ July 2	48¼ July 21	40 Apr. 30	48¼ July 21
------	40	Vicks Shr & Pac Ry Co	100	63	68	75	----	79	84	----	----	72 May 6	75 June 4
14,400	389,200	Va-Caro Chem		4⅞	Sale	5⅛	Sale	4⅝	Sale	4¼ July 17	5¼ July 2	4⅛ Jan. 7	8⅜ Mar. 16
9,300	232,900	6% preferred	100	36¼	Sale	34½	35½	32	Sale	32 July 17	35⅝ July 2	32 Jan. 6	48¾ Mar. 19
------	8,990	7% prior pref	100	114⅞	Sale	----	----	----	----	----	----	105 Jan. 23	133⅜ May 27
770	5,840	Virginia Elec & Power 6% pf	*	112½	Sale	113⅝	Sale	114⅛	Sale	113¼ July 1	114⅝ July 29	109 Mar. 24	114½ May 15
440	3,240	Virginia Iron, Coal & Coke	100	4½	6⅞	4⅜	5⅞	4	Sale	4 July 31	4½ July 18	4 Apr. 27	9⅜ Feb. 8
120	810	5% preferred	100	22½	26¾	14½	19	19	Sale	17 July 29	19⅛ July 31	14 May 4	30½ Feb. 7
300	9,000	Virginia Ry Co pref	100	----	----	125	126	126	----	125⅞ July 17	126 July 2	x114½ Jan. 16	126 May 29
100	3,170	Vulcan Detinning	100	79	Sale	71	Sale	74	Sale	71 July 1	74½ July 30	70½ June 24	86 Feb. 19
20	220	7% preferred	100	118	----	130¼	140	125	Sale	125 July 31	130 July 27	125 July 31	137½ June 10
2,700	47,400	‡Wabash	100	2¾	Sale	2⅝	3	2⅝	Sale	2⅝ July 30	3 July 11	2⅜ Jan. 7	4½ Feb. 5
9,700	139,000	Preferred A	100	5	Sale	6⅝	7	7⅝	Sale	6⅜ July 8	8⅛ July 17	5 Jan. 2	10⅜ Mar. 3
50	1,800	Preferred B	100	3	4¼	4⅛	4⅝	4⅝	7	4⅝ July 11	4⅝ July 11	4⅛ June 29	7¾ Mar. 6
22,100	128,200	Waldorf System	*	x9⅛	Sale	13⅜	13⅞	15⅛	Sale	13½ July 2	16⅛ July 21	9⅛ Jan. 7	16⅛ July 21
9,500	78,800	Walgreen Co	*	32⅛	Sale	34	Sale	32¾	Sale	32⅜ July 18	34¼ July 1	30 Apr. 30	34⅞ June 24
150	1,580	6½% preferred	100	116	1.8	116½	Sale	117	118	116½ July 1	117¾ July 21	115¼ Apr. 2	118 Jan. 16
82,500	1,374,000	‡Walworth Co	*	5⅞	Sale	6¼	Sale	7⅜	Sale	6 July 7	7⅞ July 29	5½ Jan. 3	10 Feb. 28
34,300	168,600	Walker(H) Gooder & W Ltd	*	----	----	28¼	Sale	32¾	Sale	28 July 2	34¼ July 11	26⅛ Apr. 17	34½ Feb. 21
2,100	16,700	Preferred	*	----	----	17¾	18	18	Sale	17⅞ July 16	18⅛ July 11	17¾ Apr. 9	19 Feb 25
8,500	59,000	Ward Baking class A	*	10¼	10⅞	19	Sale	20¼	21⅛	17¾ July 7	24 July 21	10⅞ Jan. 4	24 July 21
32,500	151,600	Class B	*	2⅜	2½	3⅛	Sale	3½	Sale	3 July 7	4⅛ July 21	2⅛ Apr. 29	4⅛ July 21
2,100	23,100	7% preferred	100	47½	Sale	73	Sale	74	75⅞	71½ July 3	78¾ July 21	47⅜ Jan. 2	79 June 25

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
231,500	1,926,100	Warner Bros Pictures	5	9¾	Sale	9⅞	Sale	12	Sale	9¾ July 7	12⅜ July 31	9¼ Apr. 30	14⅝ Feb. 19
1,000	11,100	$3.85 conv preferred	*	50	Sale	42	49⅞	52⅛	55⅛	49⅞ July 10	55 July 21	44 Apr. 29	57⅞ Feb. 8
9,500	232,500	‡Warner-Quinlan	*	1⅛	Sale	¾	Sale	¾	⅞	¾ July 1	1 July 14	½ June 18	2⅛ Mar. 10
17,300	449,500	Warren Bros	*	4¾	Sale	8⅛	Sale	8¼	Sale	7¾ July 2	8¾ July 8	4⅝ Jan. 2	10¼ Mar. 31
900	24,800	Convertible preferred	*	16	Sale	18⅛	21	19	22¼	21 July 8	22½ July 28	15⅞ Jan. 7	25¾ Apr. 11
13,300	68,500	Warren Fdry & Pipe	*	24¼	Sale	26	Sale	27¼	27½	25⅛ July 2	28⅞ July 24	21 Apr. 30	28⅞ July 24
7,400	143,900	Waukesha Motor Co	5	29¼	Sale	22⅜	Sale	24¼	Sale	21⅛ July 7	25¼ July 24	19⅛ Apr. 28	29¼ Jan. 2
5,600	129,400	Webster Eisenlohr	*	7	Sale	6⅝	Sale	6½	Sale	6¼ July 6	7¾ July 13	6⅛ June 9	11¼ Feb. 6
10	230	Preferred	100	80	-----	80	-----	80	-----	85 July 27	85 July 27	83 May 26	85 June 23
430	12,490	Wells Fargo & Co	1	1¾	Sale	1¼	1½	1⅜	1½	1⅛ July 11	1½ July 14	1⅛ July 11	2¾ Jan. 13
39,100	138,100	Wesson Oil & Snowdrift	*	46½	Sale	34	Sale	41⅞	Sale	34 July 1	42¼ July 31	33⅝ June 30	46½ Jan. 2
1,700	18,200	$4 conv preferred	*	80⅛	Sale	79	80½	81	Sale	80¼ July 7	81¾ July 21	78 Feb. 25	82⅜ Feb. 7
470	7,330	West Penn El Co "A"	*	91¼	94¼	102	Sale	105½	Sale	102 July 1	106 July 24	91¾ Jan. 7	106 July 24
1,020	10,960	7% preferred	100	96	Sale	106¾	Sale	108½	Sale	106½ July 3	108¾ July 16	96 Jan. 2	110 Apr. 21
1,380	8,550	Preferred (6)	100	87	89	96	97	100	Sale	97¼ July 2	101 July 24	87 Feb. 20	101 July 24
370	6,140	West Penn Pow pref 7%	100	118¾	Sale	122½	-----	121¼	-----	120 July 10	121½ July 27	116½ Jan. 6	122½ June 30
210	2,870	6% preferred	100	113¼	113½	113¼	113½	114	115½	113½ July 6	115 July 24	111¾ Jan. 6	116 Mar. 23
21,100	222,030	Western Maryland	100	9	Sale	8⅞	Sale	9½	Sale	8¼ July 7	10 July 17	8⅛ Apr. 27	12⅛ Feb. 21
600	23,200	Second preferred	100	16⅞	Sale	15½	17½	18¼	Sale	17½ July 23	18½ July 27	15 Apr. 30	20¾ Feb. 24
3,500	47,400	Western Pacific	100	2¼	2½	2	2⅛	2	2⅜	2 July 7	2¼ July 28	2 Apr. 25	4 Feb. 7
12,700	151,100	Preferred	100	5¼	Sale	6	Sale	6	Sale	5½ July 7	7 July 16	5¼ Jan. 2	9⅞ Feb. 7
88,300	664,800	Western Union Teleg	100	75¼	Sale	84¼	Sale	88¼	Sale	82¾ July 8	91⅞ July 27	72½ May 4	95 Feb. 13
39,100	396,400	Westinghouse Air Brake	*	35½	Sale	43	Sale	41	Sale	37¾ July 7	43½ July 2	34¾ Jan. 13	48⅛ Mar. 3
108,700	670,500	Westinghouse El & Mfg	50	97⅝	Sale	117½	Sale	140	Sale	117¼ July 1	143⅜ July 31	94½ Jan. 6	143⅜ July 31
270	2,690	7% 1st preferred	50	123½	-----	134	Sale	147	150	134 July 1	150 July 22	123½ Jan. 7	150 July 22
11,900	69,330	Weston El Instr	*	32¾	Sale	23	24	26⅜	Sale	22⅝ July 9	28½ July 23	22⅜ June 8	33¾ Jan. 25
270	1,630	Class A	*	37½	-----	37½	38½	37½	Sale	37½ July 3	38 July 15	36¼ Jan. 14	39 Jan. 3
43,300	110,500	Westvaco Chlorine Prod	*	23	Sale	19½	20	28½	Sale	19¾ July 2	32 July 29	19¾ June 29	32 July 29
20	400	Wheel'g & Lake Erie Ry Co	100	33	34	70	80	65	80	70 July 27	70 July 27	34 Jan. 14	80 June 24
30	840	6% non cum pref	100	44	50	100	105	-----	-----	100 July 6	100 July 6	50 Jan. 4	100 June 1
10	10	5½% conv pref	100	-----	-----	-----	-----	99	-----	99 July 21	99 July 21	99 July 21	99 July 21
6,100	86,100	Wheeling Steel Corp	*	31¼	Sale	21½	Sale	28⅜	Sale	21¾ July 2	29½ July 28	21¾ July 2	37⅛ Jan. 10
1,000	13,500	Preferred	100	98	Sale	89⅞	Sale	87	90	84 July 8	89⅞ July 1	84 July 8	109¼ Feb. 9
78,900	969,000	White Motor	50	19¼	Sale	22¼	Sale	22⅜	Sale	21 July 7	24¼ July 25	18⅝ Feb. 3	28¼ Mar. 4
5,700	61,700	White Rock Min Spgs ctfs	*	15⅛	Sale	14¼	Sale	14⅝	Sale	13¾ July 7	15⅜ July 13	13¾ July 7	17 Mar. 6
3,900	86,400	White Sewing Mach	*	4⅝	Sale	3¾	4	4	4⅛	3⅝ July 30	4¼ July 10	3¼ Apr. 28	5⅝ Jan. 13
6,000	46,000	Convertible preferred	*	19½	Sale	17⅝	19⅛	22	22½	17¾ July 6	23¼ July 11	16 Apr. 28	24½ Jan. 10
8,400	180,100	Wilcox Oil & Gas	5	2⅞	Sale	3⅞	Sale	3½	Sale	3½ July 31	4⅛ July 9	2¾ Jan. 7	5¼ Mar. 30
57,800	1,045,200	Wilson & Co	*	8½	Sale	7½	Sale	7¾	Sale	7⅜ July 1	8¼ July 10	6⅝ June 19	11 Jan. 14
4,600	47,700	$6 cum preferred	100	78	78⅝	73½	74⅞	75	Sale	74½ July 3	78½ July 13	70 June 20	87 Jan. 15
62,800	616,000	Woolworth (F W)	10	55¾	Sale	53¾	Sale	53½	Sale	51¾ July 6	54⅜ July 29	44¾ Apr. 23	56⅜ Feb. 5
10,700	123,400	Worthington P & M	100	23½	Sale	26	Sale	28⅛	Sale	25 July 3	31½ July 17	23⅛ Apr. 30	35½ Mar. 23
5,100	28,270	7% preferred "A"	100	57	Sale	63½	65⅞	71¾	Sale	63 July 3	73¾ July 24	56 Apr. 30	75 Mar. 23
9,200	46,100	6% preferred B	100	48	Sale	56	Sale	63	Sale	52⅛ July 3	65 July 24	47 Jan. 4	66 Mar. 23
1,840	16,760	Wright Aeronautical Corp	*	67¾	Sale	80¼	85¾	89	Sale	79 July 2	94¾ July 30	62⅝ Jan. 6	106 Mar. 11
6,400	39,600	Wrigley (Wm) Jr	*	78	78¼	68¾	69	63½	Sale	63¼ July 30	69 July 2	63¼ July 30	79 Feb. 10
6,500	39,400	Yale & Towne Mfg Co	25	34½	Sale	35½	36	42	Sale	25½ July 3	42 July 30	33⅜ Apr. 28	45 Jan. 23
288,200	2,208,600	Yel Trk & C'ch class B	10	9½	Sale	17⅝	Sale	21	Sale	17¼ July 2	21¾ July 30	8¾ Jan. 3	21¾ July 30
820	22,040	7% preferred	100	87	Sale	132½	Sale	142½	Sale	128 July 9	145 July 29	83½ Jan. 6	145 July 29
13,700	114,700	Young Spring & Wire	*	46½	Sale	43	Sale	47⅜	Sale	42¼ July 1	50⅛ July 21	42¼ July 1	55 Apr. 6
129,300	693,800	Youngst'n Sh & Tube	*	46	Sale	61⅛	Sale	72⅞	Sale	58¾ July 7	73¼ July 28	41¾ Jan. 6	73¼ July 28
400	6,500	5½% preferred	100	106⅛	110	114	118½	116¼	118½	114 July 7	116 July 25	105 Jan. 6	118¼ June 25
86,200	584,700	Zenith Radio Corp	*	13⅜	Sale	25⅛	Sale	37⅞	Sale	24¾ July 1	39⅝ July 31	11⅛ Jan. 28	39⅝ July 31
32,000	316,400	Zonite Products Corp	1	7⅞	Sale	6	Sale	7⅜	Sale	5¾ July 7	7¾ July 23	5¾ July 7	9⅜ Jan. 4

* No par value. *a* Deferred delivery. *r* Cash sales. *x* Ex-dividend. *y* Ex-rights. ‡ Companies reported in receivership

(*Continued from page 30*)

tions of Governor of the Bank, will be definitely appointed Governor.

A final declaration signed by the 12 outgoing regents was published on July 31 and constituted a complete condemnation of the reforms in the Bank of France. The declaration asserts that the reforms imperil the rights of the shareholders and the public interest. In its final passage the declaration states:

"We view the times ahead with great apprehension. The hopes of generous manna to be distributed to every comer and confusion between credit and subsidy and ambiguity in unrealizable promises constitute a formidable menace for the future. In the country's interest we fervently hope that the new management will succeed in escaping submersion by the flood of claims from interested parties and that from actual tumult may emerge the least possible harm to our money and to French economy."

Toward the end of June the government organized plans for floating a large issue of popular short-term bonds of small denominations to be offered to the public instead of only to banks, as had hitherto been customary in France. It was planned to issue no less than 20,000,000,000 francs, though no actual limit was set to the amount which might be offered, nor was any date set for closing the issue. These bonds were issued early in July, and it was the government's expectation that money might be drawn out of hiding with the result that the Treasury's indebtedness with the Bank would be relieved. A vigorous campaign was conducted by press, radio and public speakers, which was intended to be pushed throughout the summer.

On July 28 Finance Minister Auriol announced with some degree of satisfaction that the bond subscriptions had then reached 2,000,000,000 francs. In effect, this figure indicated that despite his optimistic statement the issue had failed, for in that time, had there been any real confidence in the French monetary and credit situation, it would have been reasonable to expect subscriptions of not less than 15,000,000,000 francs. French currency and gold hoarded at home is variously estimated at around 50,000,000,000 francs.

The Finance Minister announced that the books would remain open until after September, as the ministry expects a repatriation of French balances from abroad during the coming months, in view of the heavy penalties which become effective after Sept. 1 for failure to declare or rectify faulty declaration of property held abroad by French citizens. As July came to a close the franc situation seemed to indicate an entire lack of confidence as to the future, and in the last few days of the month the franc was heavily sold in all markets.

The Bank of France statement for the week ended July 3 showed an increase in gold holdings of 341,732,506 francs; for the week ended July 10 an increase of 266,260,821 francs; for the week ended July 17 an increase of 79,822,003 francs, and for the week ended July 24 an increase of 145,362,605 francs. The Bank's gold holdings on July 24 stood at 54,831,945,813 francs, as compared with 71,276,631,639 francs a year earlier, with the all-time high of 83,350,000,000 francs on Dec. 2, 1932, and with 28,935,000,000 francs when the unit was stabilized in June, 1928. The Bank's ratio on July 24 stood at 59.09% as compared with 74.67% a year earlier and with legal requirement of 35%. On July 1 Paris cable transfers sold at 6.62⅞@6.63, and on July 31 at 6.58⅝@6.58⅞.

The German mark situation showed no change or improvement during July. In the last week of the month German registered marks, both commercial and travel, were advanced in the New York market. The demand for commercial marks came chiefly from Amsterdam and enabled New York banks to reduce further the amount of their mark balances blocked by the standstill agreement. The demand did not seem to reflect any greatly increased American buying of German goods. On July 29 travel marks were advanced 25 points to 24.00c. and the commercial marks 20 points to 22.75c. In the second half of July commercial marks had risen 10.8%, largely on demand from Amsterdam. Theoretically at least, the registered marks are supposed to be on a par with the so-called gold or free mark, which is practically non-existent. Its parity is 40.33c., and it was quoted throughout the month generally around 40.30.

The Reichsbank statement for the first quarter of July showed an increase in gold and bullion of 231,000 marks; for the second quarter an increase of 102,000 marks; for the third quarter an increase of 1,915,000 marks. The Reichsbank's gold and bullion on July 23 stood at 73,952,000 reichsmarks, as compared with 93,948,000 marks a year earlier and with 806,223,000 marks on Dec. 31, 1932. The Bank's ratio on July 23 stood at 2.00%, as compared with 2.88% a year earlier and with 25.8% on Dec. 31, 1932. On July 1 the free mark was quoted 40.34@40.35, and on July 31 at 40.25@40.26.

The Belgian currency was the steadiest of the Continental units during July, and was only slightly affected by the movements of the French franc or by political disturbances in other parts of Europe. The Belgian bank lost considerable gold to Amsterdam in July, but the loss represented merely the repatriation of Dutch funds which had moved into Belgium during the exchange crisis in May and June. Belga cable transfers on July 1 were 16.91½@16.93, and on July 31, 16.85½.

(*Continued on page 53*)

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
July	Shares	8,511,143	4,960,878	July	$61,561,000	$101,874,000
Jan. 1 to July 31		83,411,412	29,935,783	Jan. 1 to July 31	541,430,000	724,511,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when sellin outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan 2 1936 Bid	Price Jan 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
550	4,315	Acme Wire Co v t c	20	43	46	-----	-----	42	Sale	41 July 7	44⅝ July 17	40 May 26	46½ Jan. 30
50	1,180	Adams Millis 7% 1st pf	100	-----	-----	-----	-----	103¼	Sale	x102½ July 23	105 July 15	99 June 10	113½ Mar. 20
------	5,700	Aero Supply Mfg class A	*	15	Sale	20	24	21	24¾	-----	-----	15 Jan. 2	24 June 19
10,200	135,000	Class B	*	3⅛	Sale	3⅝	Sale	4¼	Sale	3½ July 7	4½ July 30	2⅝ Apr. 29	4⅞ Mar. 3
300	6,900	Agfa Ansco Corp com	1	9½	14	10¾	13	8⅝	10⅜	10¼ July 16	11 July 14	10⅛ June 17	15½ Jan. 24
100	16,400	Ainsworth Mfg Corp com	*	46	48	48	51	54½	56½	51¾ July 13	55 July 27	44¼ May 8	62¼ Feb. 19
3,000	37,600	Air Investors Inc common	*	3½	Sale	2½	Sale	3¼	Sale	2½ July 1	3½ July 20	2½ June 25	4⅞ Mar. 11
1,200	15,800	Convertible preferred	*	30⅝	Sale	26	28	28	31	27 July 16	29½ July 29	27 Apr. 27	35 Feb. 13
1,100	47,500	Warrants		15/16	Sale	¾	1	⅞	1	¾ July 11	1 July 17	¾ June 6	1⅝ Mar. 20
725	11,875	Ala Gt Sou RR ordinary	50	36½	38½	48¾	50	61½	Sale	51 July 3	62 July 28	37¼ Jan. 4	62 July 28
1,960	10,030	Ala Power Co $7 pref	*	73	Sale	73¼	Sale	83¼	Sale	73¼ July 1	84 July 27	67¼ Feb. 20	84 July 27
1,170	6,150	$6 preferred	*	65	Sale	68	Sale	72¼	Sale	68 July 1	75 July 27	58 Feb. 20	76 Feb. 17
10	30	Allegheny Steel 7% pref	100	-----	-----	-----	-----	-----	-----	116 July 22	116 July 22	114 June 20	116 July 22
12,000	25,900	Allen Industries Inc com	1	-----	-----	20	Sale	23⅛	23½	19½ July 10	24⅞ July 17	19 Apr. 28	24⅞ July 17
------	100	Alles & Fisher Inc common	*	-----	-----	-----	-----	-----	-----	-----	-----	2¼ Apr. 22	2¼ Apr. 22
900	6,600	Alliance Investment com	*	-----	-----	-----	-----	2¾	3	2⅞ July 27	3¼ July 20	2¼ Jan. 9	4⅜ Feb. 13
300	1,900	Allied Internat Investing	*	-----	-----	-----	-----	-----	-----	1 July 29	1 July 29	½ Jan. 10	1 Feb. 14
------	200	$3 conv preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	15 June 13	17 June 17
200	15,900	Allied Products class A	25	-----	-----	21½	22¼	21½	22	21½ July 10	21½ July 10	21 Jan. 21	25¾ Feb. 11
9,050	108,100	Aluminum Co common	*	88¾	Sale	137	Sale	134	Sale	122¼ July 7	137½ July 1	87 Jan. 6	152 Mar. 25
1,900	27,050	Preferred	100	109	Sale	116	Sale	-----	-----	115½ July 2	119 July 29	109 Jan. 2	121½ Apr. 11
1,600	16,400	Aluminum Goods Mfg	*	15	15½	17½	18	17⅜	Sale	17⅛ July 13	17½ July 13	15 Feb. 8	18 May 18
450	9,550	Aluminum Industries com	*	-----	-----	12¼	Sale	-----	-----	12 July 28	12½ July 10	9⅝ Jan. 3	13½ Mar. 4
2,900	23,000	Aluminium Ltd	*	43	48	60½	63½	62¾	Sale	60 July 7	63½ July 2	45 Jan. 8	75 Mar. 4
700	5,770	6% preferred	100	-----	-----	95	98	97	99¾	98¼ July 22	100 July 27	87 Jan. 9	101 Mar. 4
650	22,450	Amer Beverage Corp	1	4¼	Sale	2⅝	3	2½	Sale	2½ July 31	3¼ July 14	2½ Mar. 13	4½ Jan. 2
50	910	American Book Co	100	70	76	71	Sale	70	70¾	70 July 27	72 July 1	70 June 1	77¼ Jan. 17
500	4,300	Amer Capital Corp com cl A	*	-----	-----	7⅝	Sale	6⅝	8	7 July 2	7⅝ July 1	4⅝ Jan. 4	9 Feb. 14
1,000	29,000	Common class B	10c	-----	-----	-----	-----	1⅛	1¼	1⅛ July 2	1⅛ July 2	5/16 Jan. 6	2 Feb. 4
200	5,100	$3 preferred	*	-----	-----	-----	-----	34¾	Sale	34½ July 10	34¾ July 31	27 Jan. 3	36⅝ Mar. 2
------	1,050	$5.50 prior preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	86½ Jan. 9	91¾ Feb. 5
		Amer Cities Power & Lt Corp											
3,825	12,825	Conv class A	25	45¾	Sale	45	Sale	43½	44¾	43 July 18	46½ July 14	43 July 18	48½ Jan. 27
26,100	158,400	Class B	1	5⅞	Sale	6¼	Sale	7¼	Sale	5⅞ July 7	7⅜ July 15	5¼ May 1	9 Feb. 17
200	4,800	Amer Cyanamid com cl A	*	31½	Sale	-----	-----	-----	-----	34 July 7	35 July 3	31½ Jan. 2	36½ Mar. 11
57,700	321,900	Common class B	*	29⅜	Sale	33¾	Sale	36	Sale	32¾ July 9	36⅝ July 17	29¼ Jan. 2	40¾ Feb. 19
50	175	Amer Dist Tel N J common	*	-----	-----	-----	-----	-----	-----	120 July 30	121 July 29	115 Feb. 6	121 July 29
50	650	Preferred	100	-----	-----	-----	-----	-----	-----	125¼ July 23	126¾ July 6	116 Jan. 9	126¾ July 6
1,500	4,800	American Equities Co	*	3⅞	4	3½	4	5	Sale	4 July 10	5 July 31	3⅝ Jan. 9	7 Feb. 4
4,100	62,300	Amer & Foreign Power warr		3⅞	4⅛	3½	4	3⅜	Sale	3⅜ July 31	4¼ July 6	3¼ May 20	5 Feb. 17
2,900	22,025	Amer Fork & Hoe Co com	*	19	Sale	-----	-----	21	Sale	19½ July 10	21⅛ July 3	19 Jan. 2	24⅞ Feb. 21
53,900	333,800	American Gas & Elec com	*	37¾	Sale	38	Sale	44½	Sale	37½ July 1	46⅜ July 20	33¾ Apr. 30	46⅜ July 20
1,675	15,375	Preferred	*	110	Sale	113	Sale	111¾	Sale	111½ July 28	114¾ July 9	108 Jan. 8	114¾ July 9
14,400	119,200	American General Corp	10c	7⅝	Sale	8¾	Sale	8⅞	Sale	8⅜ July 9	9 July 3	7⅜ Jan. 2	12 Feb. 5
1,300	24,950	$2 preferred	1	-----	-----	-----	-----	33½	Sale	32 July 10	34 July 6	30½ Jan. 3	39½ Jan. 18
150	2,275	$2.50 preferred	1	-----	-----	-----	-----	-----	-----	38 July 24	40½ July 10	38 Jan. 28	43¾ Mar. 5
1,750	26,000	Amer Hard Rubber Co com	50	40	Sale	38½	Sale	34¼	Sale	33⅛ July 29	39 July 1	29 Apr. 27	46 Jan. 8
3,200	30,200	Amer Laund Mach com	20	19½	20⅜	22⅝	Sale	23¾	Sale	22 July 7	24⅞ July 20	19¼ Jan. 4	27⅜ Mar. 6
19,300	206,500	Amer Light & Trac com	25	19	Sale	22⅛	Sale	25¼	Sale	22⅛ July 1	25¼ July 31	17⅜ Jan. 23	25¼ July 31
1,700	7,200	6% preferred	25	-----	-----	28½	Sale	29	29½	28½ July 1	30½ July 30	25¼ Feb. 26	30½ Jan. 13
1,575	6,600	Amer Mfg Co common	100	-----	-----	28½	Sale	30	Sale	27½ July 7	30¾ July 23	14 Jan. 6	30¾ July 23
17,900	444,500	American Maracaibo	1	1/16	Sale	1	Sale	1⅛	Sale	1 July 1	1⅛ July 1	5/16 Jan 8	1⅞ Feb. 10
3,200	53,275	American Meter Co	*	-----	-----	27	28	28½	Sale	26½ July 8	29½ July 28	18 Jan. 3	39½ Feb. 13
------	3,600	Amer Pneumatic Service	*	-----	-----	-----	-----	-----	-----	-----	-----	1½ May 22	2¼ Jan. 10
450	3,750	Amer Potash & Chem Corp	*	23½	26	24½	Sale	27	Sale	24⅛ July 1	27 July 30	21¼ Apr. 21	29 Feb. 21
145,600	1,481,900	American Superpower	*	2⅝	Sale	2¼	Sale	2⅞	Sale	2¼ July 1	3 July 15	2 Apr. 27	4½ Feb. 17
1,900	21,700	1st preferred	*	83	Sale	90	Sale	91⅝	Sale	90 July 1	92⅞ July 16	82 Jan. 2	99⅝ Jan. 27
15,800	81,900	Preferred	*	40	Sale	40½	Sale	50	Sale	40½ July 1	53 July 27	32 May 14	63¾ Feb. 17
1,700	11,400	Amer Thread preferred	5	4⅛	4⅝	4	Sale	4⅛	4⅜	4 July 1	4¼ July 20	4 June 9	4⅞ Feb. 14
7,600	27,900	Anchor Post Fence com		1⅜	Sale	1⅞	2	2⅛	Sale	1½ July 7	2⅛ July 30	1¼ Jan. 2	2⅝ Jan. 24
4,900	65,200	Angostura Wupperman	1	4½	Sale	6⅝	6⅞	5¾	Sale	5¾ July 31	6⅞ July 2	4½ Jan. 2	7¼ June 18
5,600	25,300	Apex Elec Mfg Co common	*	11	13	25¾	Sale	26	28	25 July 6	31 July 23	13 Mar. 23	31 July 23
		Appalachian Elec Power—											
410	2,280	7% preferred	*	106	Sale	-----	-----	110	Sale	110 July 13	110½ July 9	104½ Jan. 6	110½ July 9
6,100	118,800	Arcturus Radio Tube	1	¾	Sale	1⅝	Sale	1½	Sale	1½ July 14	1¾ July 2	¾ Jan. 2	4 Feb. 10
39,900	214,200	Arkansas Nat Gas com		3¼	Sale	5⅞	Sale	6⅛	Sale	5⅞ July 1	6¾ July 16	3¼ Jan. 2	7⅝ Mar. 19
69,000	888,700	Class A	*	3⅜	Sale	5⅞	Sale	6	Sale	5⅞ July 1	6¾ July 13	3¼ Jan. 2	7¾ Mar. 19
38,000	165,100	Preferred	10	7	7⅛	9⅛	Sale	9⅛	Sale	8⅞ July 14	9¼ July 6	7⅛ Jan. 3	9⅜ Mar. 23
210	1,140	Arkansas P & L $7 pref	*	-----	-----	-----	-----	-----	-----	86⅞ July 3	94 July 23	83 June 11	96 Jan. 24
2,400	28,600	Art Metal Works common	5	10¾	Sale	9⅞	Sale	10¼	Sale	9⅞ July 1	10⅜ July 10	9⅝ Jan. 13	12¼ Apr. 8
		Associated Elec Industries—											
3,200	29,400	American deposit rects	£1	10¾	Sale	12	12¼	12⅞	Sale	12 July 2	13 July 21	10⅝ Jan. 2	13 July 21
5,800	236,800	Assoc Gas & Elec com	1	1	Sale	1½	Sale	1½	Sale	1⅜ July 27	1¾ July 3	1 Jan. 2	2⅜ Feb.
45,700	538,700	Class A	1	1	Sale	2	Sale	1⅞	Sale	1⅞ July 8	2¼ July 2	1 Jan. 2	3⅞ Feb. 5
11,500	221,000	$5 preferred		5⅞	Sale	10¾	Sale	12⅜	Sale	10¾ July 1	13⅝ July 15	5⅝ Jan. 3	14⅜ Feb. 6
50,100	507,600	Warrants		1/32	Sale	⅛	Sale	⅛	Sale	⅛ July 1	5/32 July 3	1/32 Jan. 2	¼ Feb. 6
------	3,200	Assoc Laundries of Amer	*	-----	-----	-----	-----	-----	-----	-----	-----	⅜ June 2	⅞ Feb. 13
------	1,300	V t c common	*	-----	-----	-----	-----	-----	-----	-----	-----	5/16 May 13	⅝ Feb. 19
1,200	16,000	Associated Rayon Corp com		1⅜	1⅞	2⅝	2¾	2½	Sale	2⅜ July 2	2¾ July 23	1¾ Jan. 9	3⅜ Feb. 1
3,700	37,500	Associates Investment Co	*	-----	-----	42½	45	45	46	42 July 16	48⅞ July 23	26⅝ Jan. 20	48⅞ July 23
------	80	Atlanta Gas Lt 6% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	92 Apr. 17	94 June 30
7,600	70,600	Atlantic Coast Fisheries		15	Sale	-----	-----	10⅛	Sale	9⅛ July 11	10⅞ July 23	8¾ June 24	16¼ Jan. 2
------	290	Atlantic Coast Line Co	50	-----	-----	-----	-----	10⅛	10½	-----	-----	28 June 26	38¾ Feb. 25
73,000	536,500	Atlas Corp com	*	13¼	Sale	12¼	Sale	14	Sale	11⅞ July 9	14⅜ July 29	11¾ May 12	16¼ Feb. 21
1,500	25,600	$3 preferred A	*	50¾	52	53½	54¼	53	53¾	53½ July 16	54 July 2	51 Jan. 4	55 Jan. 9
29,100	232,100	Warrants		3½	Sale	2⅞	Sale	3⅜	Sale	2⅜ July 23	3½ July 30	2⅜ July 23	4⅞ Feb. 13
13,100	39,100	Atlas Plywood Corp	*	7¾	Sale	8	Sale	11	Sale	7⅝ July 2	11½ July 29	7½ May 25	11½ July 29
8,900	30,000	Austin Silver Mines	1	-----	-----	1⅜	Sale	1⅜	Sale	1 July 16	1⅜ July 1	1 July 16	1⅝ June 15
3,500	24,200	Automatic Products Corp	5	-----	-----	9½	9¾	9¾	Sale	9½ July 22	10¼ July 10	8⅝ Apr. 28	11 Mar. 14
3,400	26,000	Auto Voting Machine com	*	12	Sale	8¾	9	8½	8¾	8 July 13	8¾ July 2	8 May 12	12½ Jan. 2
860	11,390	Axton Fisher Tob class A	10	-----	-----	-----	-----	49	Sale	40 July 22	49 July 30	40 July 22	55½ Jan. 29
2,600	18,695	Babcock & Wilcox Co	*	-----	-----	81	Sale	90	Sale	81 July 1	95 July 24	70 Jan. 9	103 Mar. 6
7,800	71,000	Baldwin Locomotive warr		1⅝	Sale	9/16	⅝	⅝	Sale	½ July 3	⅞ July 16	½ Apr. 9	2¼ Feb. 24
55	525	Baumann (L) & Co pref	100	-----	-----	51	Sale	-----	-----	51 July 1	52 July 10	51 July 1	70 Feb. 10
1,800	32,400	Bellanca Aircraft common	1	3	Sale	2⅜	2¾	2⅜	2½	2⅛ July 14	2½ July 16	2⅛ Apr. 16	4⅜ Jan. 30

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Aggregate Sales In July	Aggregate Sales Since Jan. 1	New York Curb Exchange	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
100	699	Bell Telep Co of Canada	100							146¾ July 9	146¾ July 9	142 Apr. 30	151 June 22
	550	Bell Telep of Pa 6½% pf	100	121	Sale							121 Jan. 2	123 May 18
	1,700	Benson & Hedges com	*	4⅝	4⅞	3½	6	3½	6			3¾ Feb. 7	4¾ Jan. 3
100	1,750	Convertible preferred	*					2⅛	Sale	11 July 27	11¾ July 3	11 July 27	14½ Jan. 27
18,400	18,400	Berkey & Gay Furn Co	*					¾	Sale	1⅞ July 29	2¼ July 31	1⅞ July 29	2¼ July 31
4,800	4,800	Purchase warrants								¾ July 29	¾ July 29	¾ July 29	¾ July 29
900	25,300	Bickford's Inc com	*	14¾	15½	14	14¾	15½	16¼	15 July 20	15½ July 21	13¾ Jan. 27	19⅝ Mar. 6
325	2,550	$2.50 Conv pref	*	35¼	Sale	39	Sale			37 July 28	40 July 1	35¼ Jan. 2	40 July 1
5,500	60,800	Black & Decker Mfg Co	*	21½	Sale	19	Sale	24½	Sale	18¼ July 1	25⅛ July 30	18¼ July 1	30 Feb. 19
10,900	196,800	Blue (E W) & Co common	*	13½	Sale	18¾	Sale	18½	Sale	18 July 17	20⅞ July 22	13⅜ Jan. 7	27 Feb. 7
17,000	173,150	Blue Ridge Corp com	1	3¼	Sale	2⅞	Sale	3¼	3½	2¾ July 1	3⅝ July 27	2⅝ Apr. 30	4⅞ Feb. 1
3,600	28,800	Opt 6% Conv pref	*	44½	Sale	45½	Sale	44¾	Sale	44¼ July 27	47¾ July 14	43½ June 16	53 Jan. 14
5,000	33,900	Blumenthal (S) & Co com	*	18¾	Sale	16⅛	Sale	19¼	Sale	14½ July 10	20 July 29	14½ July 10	25¼ Mar. 6
275	15,590	Bohack (H C) Co common	*	5¾	8	5	7	5⅝	6½	5 July 21	5½ July 3	5 July 21	9½ Mar. 27
70	1,060	7% 1st preferred	100	43	75	34½	37	40	Sale	35 July 23	40 July 31	34 May 26	50 Jan. 13
350	4,400	Borne Scrymser Co	25	13¼	15	12⅝	14	14	15¼	14 July 10	15½ July 21	12¼ Apr. 9	18 Feb. 20
200	7,200	Botany Consol Mills com	*	⅜	Sale					⅜ July 6	⅜ July 6	¼ Jan. 10	1¼ Feb. 14
500	39,000	Bourjois Inc	*	5	5⅜	2½	3¾	3¾	3⅞	3⅜ July 10	3¾ July 20	3⅜ July 10	6⅝ Feb. 13
14,600	112,400	Bower Roller Bearing	5	26¾	Sale	20¾	Sale	24¾	Sale	20½ July 3	25⅛ July 27	20½ May 26	29¼ Mar. 6
2,900	101,700	Brazilian Tr Lt & Pr ord	*	10¼	10⅜	13¼	Sale	12	Sale	12 July 31	13¼ July 1	9⅝ Jan. 20	15¼ Feb. 21
22,700	150,600	Bridgeport Machine com	*	13½	Sale	15¼	Sale	18¾	Sale	14¾ July 2	19 July 24	13¼ Jan. 10	20¼ Apr. 3
	10	Preferred	100									97 Mar. 25	97 Mar. 25
2,600	34,500	Brill Corp class A	*	3⅛	Sale	3¼	3⅞	4¼	5⅛	3⅛ July 7	5⅜ July 21	3 Jan. 6	8½ Feb. 7
3,000	35,300	Class B	*	1½	1¾	1½	1⅞	2⅝	2¾	1½ July 9	3 July 20	1¼ Jan. 8	4⅜ Feb. 7
1,500	7,660	7% preferred	100	35¼	Sale			36¼	Sale	34¾ July 10	38¼ July 14	29 Jan. 8	53¾ Feb. 7
1,900	8,000	Brillo Mfg Co common	*	7¼	7⅞	8½	8¾	9⅜	10⅛	8⅜ July 23	10¼ July 28	7⅛ Apr. 28	10¼ July 28
	600	Class A	*									26⅜ Mar. 14	29½ Mar. 31
		British-American Oil Co											
400	18,200	Coupon stock (bearer)	*	16½	Sale	24¾	25¾	24⅝	Sale	24½ July 9	24¾ July 10	16½ Jan. 2	27¼ Apr. 6
400	2,200	Registered	*	17½	18½	24¾	25¾	24½	25	24⅝ July 13	25¼ July 20	20⅝ Jan. 27	26¼ June 25
		British Amer Tobacco, Ltd—											
100	11,300	Amer dep rcts ord bear	£1	28¼	Sale	29⅛	29¾	29½	30⅛	29⅞ July 20	29⅞ July 20	28 Jan. 2	32⅛ Feb. 7
500	3,700	Amer dep rcts ord reg	£1	28	29⅛	29	30	29¼	30	29 July 16	29½ July 24	28⅞ Mar. 12	30½ Mar. 20
		British Celanese Ltd—											
200	8,900	Am dep rcts ord reg	10s	3⅜	3½	2½	2⅞	2½	2¾	2½ July 16	2½ July 16	2½ May 18	3¾ Jan. 8
25	75	British Col Power class A	*							29 July 27	29 July 27	28 Jan. 6	29¾ Apr. 29
1,100	12,600	Brown Co 6% pref	100	14¼	Sale	8¾	Sale	11	Sale	8¾ July 1	11 July 31	7½ May 20	15⅝ Jan. 2
600	28,400	Brown Fence & Wire cl B	*	29¼	Sale	29	31	27	Sale	27 July 31	30 July 3	27 July 31	34⅛ Mar. 20
700	6,200	Class A preferred	*			29½	Sale			28½ July 30	29½ July 1	27½ Apr. 30	31 Mar. 6
5,200	50,100	Brown Forman Distillery	1	7⅞	Sale	9	9¼	8⅛	Sale	8⅛ July 31	10⅛ July 13	6⅝ Jan. 13	10¼ Mar. 23
100	100	Bruce (E L) Co	*							12½ July 15	12 July 15	12½ July 15	12½ July 15
	700	Bruck Silk Mills Ltd	*					8½	10			9 June 16	16⅛ Mar. 7
2,050	40,950	Buckeye Pipe Line	50	39¾	Sale	40¼	Sale	45	45⅞	40¼ July 1	45½ July 30	39¾ Jan. 2	50 Jan. 30
6,200	40,900	Buff Niag & East Pow pref	25	24¼	24½	24⅞	Sale	25⅞	Sale	24⅞ July 1	25⅞ July 31	23½ Apr. 24	25⅞ July 31
700	6,950	$5 1st preferred	*	101½	102	106	106¾	105¼	105½	105 July 20	107 July 6	103 Jan. 16	107¼ June 10
		Bulova Watch Co Inc—											
450	6,750	$3.50 conv pref	*	51½	52½	62¾	64	66⅝	Sale	64 July 13	68 July 24	48 Jan. 11	68 July 24
3,450	34,925	Bunker Hill & Sullivan	10	51¼	52	76	78	82	Sale	79 July 8	83 July 21	51½ Jan. 7	85 Mar. 4
300	3,300	Burco Inc common	*	1¾	Sale	2¼	3⅜	3⅝	Sale	3½ July 31	3⅝ July 31	1¾ Jan. 2	3⅝ Apr. 1
50	650	$3 conv preferred	*					37½	Sale	37½ July 31	37½ July 31	33½ Jan. 28	40 Feb. 8
	7,700	Warrants										¼ Jan. 4	⅝ Apr. 2
400	11,200	Burma Corp, Amer dep rcts		2¾	3	2½	2½	2⅜	2½	2⅜ July 21	2½ July 16	2¼ Mar. 17	3 Fen. 5
32,200	193,400	Butler Bros	10	8⅛	Sale	8¾	8⅞	10½	Sale	8⅝ July 3	10¾ July 31	7⅝ Jan. 11	10⅞ Mar. 4
2,300	128,200	Cable Elec Prod v t c	*	11/16	Sale	1	Sale	¾	⅞	⅞ July 14	1 July 1	⅝ Jan. 7	2⅛ Mar. 18
		Cables & Wireless—											
200	9,600	Am dep rcts A ord sh	£1	1⅜	1½	1	1¼	1	1½	1 July 10	1 July 10	1 May 27	1⅝ Jan. 31
3,700	32,100	Am dep rcts B ord sh	£1	⅝	7/16	5/16	⅜	¼	⅜	¼ July 23	⅜ July 13	¼ July 23	9/16 Feb. 5
400	3,200	Am dep rcts pref sh	£1	5⅛	5¼	5⅛	5½	5	5¼	5 July 30	5 July 30	5 May 28	5⅝ Jan. 31
700	2,100	Calamba Sugar Estate Co	20			26½	28	27¼	28¾	26 July 6	28½ July 30	24¾ Jan. 21	32 Mar. 5
900	1,600	Canadian Car & Fdy pref	25					19	Sale	16¾ July 8	20¼ July 28	14¾ Mar. 31	20¼ July 28
4,200	81,400	Can Indus Alcohol cl A	*	10¾	Sale	6⅞	7	6⅞	7¼	6½ July 25	7½ July 10	6½ July 25	12⅜ Feb. 24
300	4,700	B non-voting	*			5⅜	6¾	5	6¾	5½ July 21	5½ July 21	5½ July 21	11⅛ Jan. 28
12,900	210,200	Canadian Marconi Co	1	2	Sale	1¾	Sale	1¾	Sale	1⅝ July 10	1⅞ July 21	1⅝ July 10	2¾ Feb. 4
1,200	4,500	Capital City Products	*			16¾	Sale	15½	16	15½ July 23	17½ July 8	15½ June 13	22 Mar. 13
17,700	584,400	Carib Syndicate com	25c	2¾	Sale	2¾	Sale	2¼	Sale	2¼ July 31	2⅞ July 2	2¼ July 31	4⅞ Feb. 6
200	1,400	Carman & Co conv A stk	*			16⅛	20	20	Sale	19 July 30	20 July 31	16½ Jan. 6	21 Feb. 8
1,400	9,000	Class B	*			2⅞	3	3	3½	2⅞ July 6	3⅛ July 20	2¾ May 19	5 Mar. 7
2,600	17,150	Carnation Co common	*	18¾	Sale	24½	Sale	26¼	26¾	24 July 6	26⅝ July 30	18½ Jan. 3	26⅝ July 30
250	1,580	Carolina P & L $7 pref	*							95 July 6	102 July 22	86 Jan. 3	102 July 22
30	1,160	$6 preferred	*							89 July 9	89 July 9	75 Apr. 22	90 Feb. 4
		Carreras Ltd—											
	100	Am dep rcts A ord	£1									44¾ Jan. 27	47¾ Jan. 27
80,200	221,000	Carrier Corp common	*	11⅛	Sale	11⅞	Sale	15	Sale	11½ July 1	16¼ July 21	7⅞ Apr. 28	16¼ July 21
2,500	2,500	Casco Products	*					18½	Sale	18½ July 27	19⅜ July 30	18½ July 27	19⅜ July 30
2,400	4,675	Castle (A M) & Co	10					51½	53	51 July 14	56½ July 17	40 Apr. 7	56½ July 17
41,600	274,400	Catalin Corp of Amer	1	10½	Sale	10¾	Sale	10⅝	Sale	9⅜ July 22	11⅜ July 13	9⅜ July 22	16½ Mar. 4
		Celanese Corp of Amer—											
1,675	9,350	7% 1st partic pref	100	111½	Sale	103¼	Sale	104¼	Sale	101 July 29	104½ July 31	99¼ May 15	116¼ Jan. 14
1,050	6,525	7% prior preferred	100					112¾	Sale	109¾ July 3	113 July 22	107¼ Feb. 11	116 Jan. 14
200	4,950	Celluloid Corp com	15	11⅛	13		10¼	9¼	10¼	9½ July 21	10 July 21	9½ July 21	16½ Jan. 23
210	1,405	1st preferred	*							87¼ July 24	90 July 21	87¼ July 24	102 Jan. 29
	2,385	$7 div preferred	*									31 May 21	55 Jan. 27
4,300	40,600	Cent Hud G & E v t c	*	15	Sale	16¼	16½	16⅝	17	16¼ July 20	17 July 8	14⅛ Apr. 11	17¼ Jan. 17
210	290	Cent Maine Pow 7% pref	100					80¼	Sale	75½ July 3	81 July 29	68 Apr. 23	81 July 29
1,525	13,175	Cent Pow & Lt 7% pref	100			68	Sale	77½	Sale	68 July 1	78¾ July 31	42¾ Feb. 4	78¾ July 31
		Cent & Southwest Util—											
22,000	126,700	Common	1	1⅝	Sale	2⅜	Sale	2¼	Sale	2¼ July 2	2⅞ July 11	1¼ Apr. 29	3⅜ Feb. 13
64,600	758,900	Central States Elec com	1	1½	Sale	2⅛	Sale	2⅜	Sale	2⅛ July 1	2¾ July 13	1⅜ Jan. 2	3⅝ Feb. 17
6,850	31,660	7% preferred	100	33	Sale	45	Sale	51½	Sale	44¾ July 8	55¼ July 27	31½ Jan. 2	55¼ July 27
2,125	14,200	6% pref without warr	100			22½	Sale	24½	26½	22 July 8	28 July 14	18½ Jan. 4	31½ Jan. 29
100	1,775	Conv preferred	100	20	Sale	28	Sale	30	33	28 July 1	32½ July 27	20 Jan. 2	44 Feb. 13
130	5,480	Conv pref opt ser 1929	100			22⅜	Sale	26	Sale	21¼ July 2	28½ July 27	17 May 13	30½ Feb. 6
6,100	97,900	Centrifugal Pipe Corp	*	5¾	Sale	4½	4⅝	5	Sale	4½ July 7	5 July 24	z4½ May 4	6¼ Feb. 3
700	15,200	Charis Corp com	10	17⅝	18½	17¼	17⅝	16¾	17⅜	17½ July 25	17⅞ July 17	16⅛ May 8	22 Jan. 18
650	6,450	Chesebrough Mfg	25	118	Sale	115	116½	119	Sale	117 July 10	121 July 16	108¼ May 15	124¾ Mar. 3
700	51,100	Chief Consol Mining Co	1			⅞	1	⅞	15/16	13/16 July 25	⅞ July 9	⅝ Jan. 6	1⅛ May 13
1,325	26,150	Childs Co preferred	100	34⅞	Sale			49	Sale	44½ July 14	50¾ July 28	34¼ Jan. 3	59 Mar. 23
12,200	12,300	Chicago Flexible Shaft Co	5					48½	Sale	47½ July 6	49¾ July 15	38 Jan. 27	49¾ July 15
900	16,200	Chicago Rivet & Machine	*	24	26	28¼	29	26	27¾	26 July 9	28¼ July 2	24 Jan. 22	34½ Apr. 3
209,700	4,079,600	Cities Service common	*	3¼	Sale	4⅝	Sale	4½	Sale	4½ July 1	5⅛ July 11	3 Jan. 3	7⅜ Feb. 4
19,400	177,500	Preferred	*	45¼	Sale	62¾	Sale	61¾	Sale	60¾ July 17	65¾ July 13	41½ Jan. 6	66 June 25
4,600	22,600	Preferred B	*			6	Sale	5⅞	6⅛	5⅞ July 24	6¼ July 2	3¾ May 15	6½ Feb. 5
280	2,610	Preferred BB	*	45	Sale	59½	Sale	60	62	59½ July 1	63 July 13	40 June 5	63 Feb. 25
900	5,900	Cities Serv Pr & Lt $6 pref	*			63	Sale	63⅝	Sale	63 July 1	65½ July 10	43 May 19	65½ July 10
700	3,950	$7 preferred	*			65½	Sale	63½	68½	65½ July 1	70 July 28	42½ Jan. 4	70 July 28
17,100	264,200	City Auto Stamping Co	*	10¾	11⅜	15¼	Sale	15⅛	Sale	14½ July 21	16⅜ July 3	11 Jan. 3	19¼ Apr. 2
100	200	City & Suburban Homes	10					4¾	Sale	4¾ July 31	4¾ July 31	3⅞ Jan. 9	4¾ July 31
8,000	99,100	Claude Neon Lights com	1	⅝	¾	7/8	Sale	¾	15/16	¾ July 29	1⅛ July 9	⅝ Jan. 14	1½ Feb. 13
3,000	11,650	Cleveland Elec Illum com	*	49	49½	46⅛	47½	51	52½	46 July 3	52 July 21	41 May 12	52⅛ Jan. 24
4,200	66,900	Cleveland Tractor com	*	13⅜	Sale	10⅛	Sale	9⅞	Sale	9¾ July 7	10¾ July 22	9½ June 5	16⅛ Feb. 11
	150	Clinchfield Coal com	100									3½ Feb. 15	6 Feb. 26
5,800	35,800	Club Aluminum Utensil com	*	3	Sale	1¾	1⅞	2¼	Sale	1½ July 7	2⅜ July 29	1⅛ May 16	3¾ Jan. 30
100	500	Cockshutt Plow Co Ltd	*							7 July 20	7 July 20	7 May 4	8½ Apr. 2
100	5,700	Cohn & Rosenberger com	*							7 July 15	7 July 15	7 July 15	12 Mar. 10
8,400	494,400	Colon Oil Corp common	*	1⅜	Sale	r2	Sale	¾	Sale	⅝ July 2	⅞ July 3	⅝ July 2	4 Mar. 2
8,700	105,475	Colt's Patent Fire Arms Mfg	25	53⅞	Sale	45¾	Sale	45½	Sale	42 July 14	46½ July 3	42 May 26	73 Jan. 23
		Columbia Gas & Elec Corp—											
19,675	61,634	5% Conv preferred	100			106	Sale	111	Sale	106 July 1	116½ July 28	93 Jan. 4	116½ July 28
38,800	2,684,900	Columbia Oil & Gas com	1	¾	Sale	3⅝	Sale	3⅝	Sale	3⅝ July 1	4⅜ July 15	¾ Jan. 2	5½ Mar. 23
350	980	Columbia Pictures com new		41½	45	32	36	36	43	37 July 10	41¼ July 14	36 Mar. 21	45 Jan. 18
10,100	48,400	Commonwealth Edison	100	97	Sale	105¼	Sale	111⅝	Sale	105¼ July 1	117 July 15	97 Jan. 2	117 July 15
		Commonwealth & Sou Corp—											
78,500	2,247,900	Warrants		⅜	Sale	5/16	Sale	½	Sale	5/16 July 1	½ July 24	¼ Apr. 18	¾ Feb. 17
700	2,100	Commonwealths Distribut	1			1¼	Sale	1¼	1½	1⅛ July 7	1¼ July 1	1⅛ June 9	1⅝ May 25
1,600	21,725	Community P & L 1st pref	*	13	Sale	27½	Sale	31	Sale	27½ July 1	33 July 14	13 Jan. 2	33 July 14
8,600	74,900	Community Water Serv	1	1¾	Sale	1⅝	1⅞	2¼	Sale	1½ July 7	2½ July 31	1¼ Jan. 10	3½ Mar. 5
644,060	1,369,760	Como Mines	1	1½	Sale	⅜	Sale	⅛	Sale	1/16 July 25	⅜ July 1	1/16 July 25	1⅝ Jan. 13
3,500	33,300	Compo Shoe Machinery		12¾	Sale	13⅝	14	14⅛	Sale	13⅜ July 16	14⅜ July 27	11½ Jan. 23	16 Feb. 21
		Conn Gas & Coke Secur											
	125	$3 preferred	*									46½ May 12	49 Apr. 13
56,800	291,000	Consolidated Aircraft com	1	17⅝	Sale	15⅝	Sale	20⅝	Sale	14¾ July 7	21½ July 30	14¾ July 7	23⅝ Jan. 30
		Consol Automatic											
	3,800	$3.50 preferred	*									⅛ Jan. 21	¾ Jan. 30
44,300	379,400	Consol Copper Mines	5	5⅝	Sale	3⅞	Sale	4⅜	Sale	3½ July 6	5⅛ July 14	3⅛ June 16	6½ Apr. 13

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Aggregate Sales In July	Aggregate Sales Since Jan. 1	New York Curb Exchange	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
9,300	65,700	Con Gas E L & P Balt com..*	84½	Sale	90¼	Sale	92	Sale	89⅜ July 2	93⅛ July 28	84 Jan. 8	93⅛ July 28
------	140	5% preferred A.....100	-----	-----	-----	-----	-----	-----	-----	-----	113 Jan. 8	116 Mar. 6
2,100	3,850	Consol Min & Smelt Ltd....5	-----	-----	-----	-----	47¼	Sale	43½ July 13	57¼ July 31	53⅜ June 30	57¼ May 14
4,900	28,200	Cons Retail Stores Inc com..5	5	Sale	5⅝	Sale	6	Sale	5¼ July 2	6 July 17	3⅝ May 8	6⅜ Mar. 11
280	1,260	8% pref w w.....100	-----	-----	-----	-----	-----	-----	90 July 3	97 July 24	90 Jan. 23	105 Mar. 20
1,500	20,400	Consol Royalty Oil.....10	-----	-----	2⅝	Sale	2¼	2½	2¼ July 23	2⅝ July 1	2 May 14	3⅛ Jan. 15
250	5,600	Cont'l G & E 7% pr pref...100	-----	-----	98	100	98½	100	99½ July 6	100½ July 6	88 Jan. 3	101¾ June 24
200	6,400	Continental Oil of Mexico..1	⅜	¾	7/16	⅝	⅝	⅞	½ July 17	⅝ July 18	⅜ May 7	2 Feb. 7
150	1,850	Continental Secur common.*	6½	7½	-----	-----	-----	-----	9 July 17	9⅛ July 28	6½ Jan. 9	10 Apr. 9
3,100	117,500	Cooper Bessemer Corp com..*	9⅛	Sale	14	Sale	14½	Sale	13¾ July 8	16¼ July 15	9⅛ Jan. 2	19 Mar. 14
1,500	17,800	$3 preferred A.....*	34¾	Sale	40⅞	43½	42½	45	42¼ July 10	44¾ July 20	34 Jan. 3	49¼ Mar. 23
3,300	19,300	Copper Range Co.....*	6¼	Sale	6¼	6⅝	7⅞	8¾	6¼ July 8	8½ July 21	6¼ Jan. 2	9 Apr. 14
24,500	400,900	Cord Corp.....5	4⅞	Sale	4½	Sale	4⅝	Sale	4⅛ July 8	5 July 13	4⅛ July 8	8 Mar. 24
4,400	50,800	Corroon & Reynolds.....1	6½	Sale	4⅞	5¼	5½	Sale	4⅜ July 6	6⅛ July 28	4⅜ July 6	8 Feb. 19
500	4,500	$6 Conv pref A.....*	60¼	90	68½	70⅛	73	75	68½ July 3	73¼ July 21	65 Jan. 15	77½ Feb. 26
59,200	505,200	Cosden Oil Co com.....1	1½	Sale	2	2⅛	3	Sale	1⅞ July 8	3⅜ July 30	1½ Jan. 2	4⅛ Feb. 15
8,600	73,700	Preferred.....100	6½	Sale	9⅞	12	13⅝	Sale	11 July 22	14½ July 30	6½ Jan. 2	17 Feb. 17
		Courtaulds Ltd.....£1										
800	4,300	Am dep rcts for ord stk reg	-----	-----	-----	-----	-----	-----	12 July 18	12⅜ July 3	11⅞ May 19	15 Jan. 22
		Cramp (Wm) & Sons Ship &			½	1	½	1				
------	6,900	Engine Bldg Corp.....100	-----	-----	-----	-----	-----	-----	-----	-----	½ June 3	2½ Feb. 14
43,900	225,300	Crane Co com.....25	27¼	Sale	30¼	Sale	35⅝	Sale	29½ July 21	36 July 31	24 Apr. 30	36 July 31
500	1,975	Preferred.....100	-----	-----	129⅝	Sale	-----	-----	129⅝ July 1	134 July 17	120¼ Jan. 3	134 July 17
53,200	611,000	Creole Petroleum com.....5	21⅝	Sale	26½	Sale	23⅛	Sale	23⅛ July 31	27¾ July 7	19⅞ Jan. 6	34¾ Feb. 5
14,600	181,900	Crocker Wheeler Elec Mfg..*	9⅜	Sale	10¼	Sale	11⅝	Sale	10⅛ July 9	12¾ July 28	9 Apr. 30	16 Feb. 11
28,700	597,800	Croft (The) Brewing Co....1	1	Sale	¾	Sale	¾	Sale	¾ July 1	15/16 July 28	¾ Jan. 16	1½ Feb. 5
1,000	1,600	Crowley Milner & Co com...*	7	11	5½	6½	6½	7¼	6 July 7	7¼ July 18	5 May 20	7¼ July 18
13,700	713,500	Crown Cent Petrol Corp....1	2⅛	Sale	2	Sale	1¾	1⅞	1¾ July 23	2⅛ July 2	1¾ Jan. 24	2¾ Jan. 31
4,700	38,100	Crown Cork Internat cl A *	11⅝	11⅞	15⅝	Sale	15⅞	Sale	15⅝ July 6	16½ July 20	11⅝ Jan. 3	16½ July 20
8,900	164,100	Crown Drug common....25c	-----	-----	4	Sale	4⅜	Sale	4 July 1	4⅝ July 15	4 July 1	5¾ Feb. 5
375	2,450	Preferred.....25	-----	-----	-----	-----	24	Sale	23½ July 13	24 July 29	22¼ June 27	25 Feb. 1
100	6,200	Cuban Tobacco com v t c...*	3½	6	5⅛	6½	5¼	7	5½ July 30	5½ July 30	4½ Jan. 10	11¾ Feb. 17
1,700	7,600	Cuneo Press com.....10	39⅞	Sale	38¼	39	42	43	38 July 18	43 July 30	37½ Feb. 20	43 July 30
50	450	6½% preferred.....100	-----	-----	-----	-----	-----	-----	107 July 28	107 July 28	106 Mar. 19	109 Apr. 9
58,900	281,100	Cusi Mexicana Mining....50c	1¼	Sale	1	Sale	⅞	Sale	13/16 July 15	1 July 1	13/16 July 15	1⅝ Apr. 11
1,100	28,100	Darby Petrol Corp.....5	x9	Sale	9½	9⅞	9⅝	10⅛	9¼ July 11	10½ July 30	x9 Jan. 2	12 Apr. 3
2,300	6,600	Davenport Hosiery.....*	11½	13	13	Sale	15	16	13 July 1	15¾ July 24	12 Jan. 31	16¼ Apr. 11
2,500	13,800	Dayton Rubber Mfg.....*	-----	-----	12⅝	Sale	13⅞	Sale	12 July 7	13⅞ July 31	10½ June 10	14½ Mar. 24
500	2,600	Class A.....35	-----	-----	-----	-----	25¼	26¼	26 July 14	27¼ July 2	22 May 1	27¼ July 2
		De Haviland Aircraft Ltd—										
------	300	Amer dep rcts ord reg...£1	-----	-----	-----	-----	-----	-----	-----	-----	16⅞ May 14	19¼ Mar. 19
210	3,410	Dennison Mfg 7% pref....100	-----	-----	-----	-----	-----	-----	67 July 3	68½ July 20	50 Feb. 20	70 Mar. 2
10,700	59,050	Derby Oil & Ref com.....*	1⅝	1⅞	3	3⅛	4¼	Sale	3 July 7	4⅜ July 27	1⅞ Jan. 3	4⅜ Apr. 9
2,875	5,875	$4 cum preferred.....*	-----	-----	49	Sale	72	Sale	49 July 1	72½ July 28	25½ Mar. 9	72½ July 28
4,800	7,400	Detroit Gasket & Mfg Co...1	-----	-----	-----	-----	17¾	18⅜	16⅞ July 16	18¾ July 18	16⅞ June 22	18¾ July 18
2,100	3,800	6% preferred w w.....20	-----	-----	20	Sale	19¼	19¾	19⅜ July 23	20 July 1	19⅜ July 23	21½ June 8
33,100	97,800	Detroit Gray Iron Fdry com.*	8½	Sale	11	Sale	16¼	Sale	11 July 1	16⅞ July 22	8⅛ May 8	16⅞ July 22
2,100	30,900	Detroit Paper Products.....1	-----	-----	8½	Sale	8⅛	9	8½ July 1	9¼ July 20	8⅜ Mar. 3	10⅞ Apr. 6
1,400	1,400	Detroit Steel Products.....*	-----	-----	-----	-----	36½	Sale	36½ July 30	37 July 30	36½ July 30	37 July 30
------	400	Diamond Shoe Corp com....*	-----	-----	-----	-----	-----	-----	-----	-----	15 May 12	19 Apr. 23
7,800	97,000	Dictograph Products.....2	7⅛	7¾	23¾	Sale	18⅛	19½	18⅛ July 27	23⅞ July 1	5⅞ Mar. 17	25 June 12
900	43,000	Distilled Liquors Corp.....5	11¾	Sale	11	11¼	-----	-----	11 July 6	11 July 6	11 Jan. 6	12¾ Jan. 24
		Distillers Co Ltd—										
1,200	7,400	Am dep rcts ord reg.....£1	23⅞	24⅜	26¾	26½	26	Sale	25⅝ July 3	26 July 31	23¾ Mar. 13	26 June 25
8,200	62,900	Doehler Die-Casting.....*	28¾	Sale	33	Sale	34	Sale	32 July 14	35⅝ July 27	27¾ May 19	35⅝ July 27
800	8,700	Dominion Steel & Coal B..25	-----	-----	4¼	5¼	5¾	6½	4¾ July 16	6⅛ July 29	4½ June 24	7⅝ Feb. 18
100	100	Dominion Tar & Chem Co..*	-----	-----	-----	-----	-----	-----	8 July 20	8 July 20	8 July 20	8 July 20
		Douglas (W L) Shoe Co—										
------	100	7% preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	22 Jan. 20	25 Jan. 27
7,200	44,100	Dow Chemical Co com.....*	95	98	116	Sale	111⅝	Sale	110⅞ July 13	117 July 1	x94⅛ Apr. 29	124¾ Mar. 5
350	1,060	Draper Corp.....*	66	Sale	66½	Sale	-----	-----	66½ July 1	72 July 28	65½ Jan. 3	73¼ Jan. 14
600	8,300	Driver Harris Co common..10	37¼	Sale	24¾	28	26¼	29	25 July 7	27½ July 30	25 June 9	39 Jan. 2
30	170	7% preferred.....100	-----	-----	-----	-----	110	Sale	105½ July 14	110 July 31	105½ July 14	110 Feb 28
2,200	80,000	Dubilier Cond Corp com...1	⅞	15/16	2⅞	3	3⅛	Sale	2¾ July 6	3⅛ July 23	⅞ Jan. 7	6 Mar. 30
525	4,850	Duke Power Co.....100	74	Sale	72½	74	72¾	74½	72¾ July 29	74¾ July 22	66 Feb. 26	80 Jan. 9
200	1,100	Durham Hosiery cl B com...*	1	1⅛	¾	1	⅝	1	¾ July 6	⅞ July 23	¾ July 6	1½ Jan. 14
22,800	74,100	Duval Texas Sulphur.....*	10⅜	Sale	8⅛	Sale	5¼	Sale	5 July 29	8¾ July 3	5 July 29	10¾ Jan. 4
10,400	139,550	Eagle Picher Lead Co.....10	7⅞	Sale	9½	Sale	11⅞	Sale	9¼ July 2	12 July 31	7⅞ Jan. 2	15⅛ Mar. 4
14,200	174,800	Eastern Gas & Fuel Assoc. *	4	Sale	5¾	6	7¼	Sale	5¾ July 3	7¾ July 21	4 Jan. 2	11⅛ Mar. 6
5,800	64,850	6% preferred.....100	42¼	Sale	59¼	Sale	63¼	Sale	58½ July 8	65⅜ July 25	41½ Jan. 4	83 Mar. 6
1,550	24,230	4½% prior preferred...100	59½	60½	70¾	Sale	74	Sale	69 July 2	74 July 31	59½ Jan. 3	85 Jan. 31
75	525	Eastern Malleable Iron Co.25	-----	-----	-----	-----	25½	Sale	23½ July 23	25½ July 31	23½ July 23	42½ Feb. 7
9,700	75,000	Eastern States Corp com....*	1½	1⅞	1⅝	Sale	2⅜	Sale	1⅝ July 1	2½ July 28	1⅛ May 12	3⅛ Jan. 31
2,500	12,100	$7 preferred series A.....*	25⅞	27	35	Sale	44	46	35 July 1	45 July 27	24¼ Jan. 11	45 July 27
5,100	45,000	$6 preferred series B.....*	25¼	Sale	33½	Sale	44	Sale	33½ July 1	44¾ July 27	23 Jan. 11	44¾ July 27
12,700	132,300	Easy Washing Mach class B.*	6¾	Sale	13	Sale	13¼	Sale	12½ July 14	13⅜ July 27	6⅜ Jan. 8	14 June 1
350	5,400	Economy Groc Stores com..*	-----	-----	-----	-----	-----	-----	15½ July 22	16½ July 22	15½ June 24	23⅞ Mar. 6
3,100	9,600	Edison Bros Stores Inc.....*	38	39¼	48	50	58	60	49¼ July 3	63 July 22	36 Jan. 20	63 July 22
13,100	165,300	Eisler Electric com.....1	2¾	Sale	3⅛	3¼	3½	Sale	3 July 10	3⅝ July 15	2¼ Apr. 28	4⅜ Mar. 3
113,300	3,691,500	Electric Bond & Share.....5	16¼	Sale	21⅝	Sale	24⅜	Sale	21⅜ July 1	27 July 28	15¾ Feb. 20	27 July 28
17,000	97,100	$6 preferred.....*	78¼	Sale	83	Sale	85½	Sale	83 July 1	88½ July 22	74¾ Jan. 9	88½ July 22
5,000	51,600	$5 preferred.....*	67½	Sale	75½	77	75	Sale	75 July 29	78¾ July 22	64¼ Apr. 28	79 Mar. 25
3,800	54,100	Electric Power Associates...1	10⅝	Sale	10¼	Sale	11½	12	10¼ July 1	11¾ July 20	9½ Apr. 27	12 Mar. 11
22,000	99,000	Class A.....1	8⅝	Sale	7¾	8	9	Sale	7¾ July 2	9⅞ July 20	6¾ Apr. 30	9⅞ July 20
5,375	36,405	Electric Pow & Lt 2d pf A...*	18½	Sale	57	Sale	66	Sale	57 July 1	75½ July 15	18½ Jan. 2	75½ July 15
2,600	56,075	Option warrants.....	2¼	Sale	7½	Sale	7⅜	Sale	7⅛ July 28	8¼ July 11	2 Jan. 2	8⅝ Mar. 17
7,500	43,900	Electric Shareholdings com.1	5¼	5⅞	6½	Sale	6½	Sale	6⅜ July 7	7½ July 14	5 May 22	9¾ Feb. 17
1,850	6,755	$6 Conv pref with warr...*	93½	97	93½	95	96	98	95 July 3	98 July 10	88 May 8	98 Jan. 8
		Electric Shovel Coal Co—										
------	3,770	$4 participating pref.....*	11	Sale	-----	-----	-----	-----	-----	-----	10 Jan. 4	29⅛ Feb. 19
1,100	13,100	Electrographic Corp com...1	-----	-----	15½	17¼	17¾	Sale	16 July 9	17¾ July 30	15 Jan. 14	19½ Apr. 7
600	7,960	Elgin National Watch Co..15	-----	-----	35¾	Sale	37½	Sale	35 July 2	38½ July 23	30¾ Jan. 7	38½ July 23
1,100	1,600	Empire Dist Elec 6% pref.100	42	Sale	-----	-----	-----	-----	49¾ July 2	63½ July 11	42 Jan. 2	63½ July 11
3,500	20,650	Empire G & F 7% pref....100	45¼	Sale	62¾	Sale	65	Sale	62½ July 23	66¾ July 30	43½ Jan. 6	66¾ July 30
1,900	8,075	8% preferred.....100	50	Sale	-----	-----	70¾	Sale	65¼ July 2	72 July 28	47 Jan. 3	72 July 28
1,200	9,075	6% preferred.....100	45	Sale	61½	Sale	63	Sale	61½ July 1	65 July 16	43 Jan. 7	65 July 16
450	2,850	6½% preferred.....100	47	Sale	-----	-----	63	66	62½ July 25	66 July 28	44 Jan. 9	66 July 28
100	3,500	Empire Pow Corp part stk ..*	-----	-----	-----	-----	27	Sale	26¼ July 31	27 July 31	21 Jan. 23	27 July 31
7,600	75,800	Emsco Derrick & Equip Co.5	-----	-----	18½	18¾	19	19⅜	18¾ July 2	20¾ July 13	15 Jan. 8	21⅛ Apr. 4
40,500	455,200	Equity Corp common.....10	2⅛	Sale	2⅛	Sale	1⅞	Sale	1⅞ July 24	2¼ July 1	1⅞ July 24	3¼ Feb. 17
300	2,450	Eureka Pipe Line.....100	37	39	37	42	40	43	38½ July 16	41 July 29	38½ July 16	44 Feb. 6
		European Elec Co of Can—										
6,600	63,700	Option warrants.....	⅜	Sale	9/16	Sale	7/16	Sale	7/16 July 30	9/16 July 1	5/16 Jan. 2	¾ Feb. 4
1,600	85,800	Evans Wallower Lead.....*	⅜	⅝	⅝	Sale	⅝	Sale	⅝ July 1	⅝ July 1	⅜ Jan. 9	1⅛ Feb. 5
------	3,450	7% preferred.....100	5	Sale	-----	-----	-----	-----	-----	-----	5 Jan. 2	21 Feb. 5
19,400	248,600	Ex-Cell-O Aircraft & Tool. 3	19¼	Sale	16⅞	Sale	19¼	Sale	16⅞ July 1	20⅞ July 21	14¼ Apr. 30	23⅝ Jan. 14
4,800	107,700	Fairchild Aviation com.....1	7¼	Sale	6¼	7	7	Sale	6½ July 2	7⅞ July 24	6¼ June 25	10¼ Jan. 28
------	2,600	Fajardo Sugar.....20	143	150	-----	-----	-----	-----	-----	-----	143 Jan. 7	159½ Feb. 21
16,500	61,400	Falstaff Brewing.....1	4½	4⅝	6¾	7	9	Sale	6¾ July 2	9¼ July 28	4⅝ Jan. 3	9¼ July 28
2,400	19,600	Fanny Farmer Candy com..1	13⅜	Sale	13⅞	Sale	15¾	Sale	13⅞ July 1	15⅞ July 21	13⅛ Jan. 3	16⅞ Feb. 14
900	6,500	Fansteel Metallurgical Corp	17	Sale	13¾	14¼	11¼	Sale	11¼ July 31	13¾ July 3	11¼ July 31	17 Jan. 2
900	6,800	Fedders Mfg Co common ...*	27	28	27	28½	28⅛	Sale	26¾ July 14	28⅛ July 31	23½ June 1	31¾ Jan. 23
7,900	77,200	Ferro Enamel Corp com....*	28¾	Sale	35⅝	Sale	34⅝	35½	33½ July 20	36½ July 27	28⅜ Jan. 3	40½ Mar. 21
200	600	Fiat Amer dep rcts.....	-----	-----	-----	-----	20	-----	21 July 7	21¼ July 8	19 May 11	21¼ July 8
6,400	152,800	Fidelio Brewery.....1	½	Sale	⅝	Sale	⅝	Sale	9/16 July 27	¾ July 9	½ Jan. 2	1⅜ Feb. 7
------	14,300	Film Inspection Machine...*	-----	-----	-----	-----	-----	-----	-----	-----	⅛ May 7	1¼ Feb. 11
670	2,330	Fire Assoc of Phila.....10	-----	-----	-----	-----	76⅛	77	74⅞ July 23	76½ July 14	74⅞ July 23	89 Feb. 5
50	560	First Nat Stores 7% 1st pf.100	116¼	117	113½	115	115	Sale	112 July 14	115 July 31	112 Apr. 24	117 Jan. 4
38,300	282,125	Fisk Rubber Corp common..1	7⅜	Sale	5	Sale	7	Sale	4⅞ July 6	7½ July 18	4¾ Apr. 28	9 Feb. 11
2,025	13,925	Preferred.....100	61	Sale	52	Sale	59	Sale	52 July 1	59 July 31	46 May 8	70 Feb. 10
39,900	126,500	Flintkote Co common.....*	-----	-----	33¾	Sale	35½	Sale	32⅜ July 8	37¾ July 20	32⅜ July 8	45 Apr. 16
4,200	16,450	Florida Power & Lt $7 pref..*	-----	-----	-----	-----	48	Sale	47 July 30	54 July 16	40⅞ May 26	60 Feb. 7
16,600	175,000	Ford Motor of Canada cl A..*	26¼	Sale	20¼	Sale	20¼	Sale	19 July 9	20½ July 31	19 July 9	28⅜ Feb. 21
475	2,675	Class B.....*	28½	Sale	22½	24½	24	Sale	22½ July 2	25 July 16	22½ July 2	32 Feb. 20
		Ford Motor Co, Ltd,										
23,200	162,100	Amer dep rcts..Ord reg £1	8¾	Sale	7⅝	7⅞	7¾	Sale	7⅝ July 7	8 July 10	7⅜ May 18	9⅜ Feb. 21
400	2,900	Ford of France Am dep rcts.	-----	-----	-----	-----	2⅜	Sale	2¼ July 22	2⅜ July 24	2¼ July 22	4¼ Feb. 21
------	25	[illegible] orth Stock Yards....*	-----	-----	-----	-----	-----	-----	-----	-----	30 Jan. 11	30 Jan. 11
2,300	22,600		16⅜	Sale	18⅜	Sale	17¼	18	17 July 17	18½ July 2	16 Jan. 23	19 Mar. 11
4,800	104,100	General Alloys Co.....*	2½	Sale	2¼	Sale	2⅜	Sale	2¼ July 1	2¾ July 15	2⅛ Jan. 6	4⅞ Feb. 5
		General Elec Co of Great Brit										
5,900	34,700	American dep receipts...£1	18¼	Sale	19¾	Sale	21	21⅜	19¼ Jul6 15	21¼ July 24	18¼ Jan. 2	21¼ July 24
5,600	61,700	Gen Fireproofing com.....*	12⅜	Sale	15¼	15¾	17⅛	Sale	16 July 10	18½ July 17	12⅜ Jan. 2	18¾ Jan. 30

For footnotes see page 53.

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Aggregate Sales In July Shares	Aggregate Sales Since Jan. 1 Shares	New York Curb Exchange	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Range Since Jan. 1: Highest Sale Prices
		STOCKS (Continued)	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
		en Gas & Elec—											
1,400	3,600	$6 conv pref ser B	*							37½ July 15	47 July 23	13 Jan. 3	49 Feb. 6
11,100	85,700	Gen Investment Co com	5	1	Sale	1⅛	Sale	1	Sale	1 July 2	1⅜ July 9	⅞ May 2	2¼ Feb. 5
1,400	4 200	$6 Preferred	*	37	43			42¼	44	42⅞ July 9	45¼ July 16	40 Apr. 30	49¾ May 9
1,300	22,900	Warrants		3/32	⅛	⅛	3/16	⅛	Sale	⅛ July 17	5/32 July 3	1/16 Jan. 7	¼ Feb. 5
575	3,200	Gen Outdoor Adv 6% pref	100			82	Sale			82 July 1	85½ July 6	71 June 1	85½ July 6
190	3,840	General Pub Serv $6 pref	*							73¾ July 3	78¼ July 24	67 Jan. 4	81¾ Feb. 5
500	10,700	General Rayon A stock	*	1	1¼	1	1¼	1¼	1⅜	1 July 8	1¼ July 17	1 Jan. 30	2½ Jan. 16
18,800	156,600	General Telephone Corp	20	13⅜	Sale	16⅞	Sale	18¼	Sale	16⅛ July 8	19⅜ July 20	12¼ Jan. 22	19⅜ July 20
2,100	17,700	$3 conv preferred	*			49½	50	50½	Sale	49⅝ July 2	51 July 14	47 Jan. 24	52½ Mar. 13
2,050	32,185	Gen Tire & Rubber com	25	87½	Sale	74½	Sale	72	Sale	70½ July 30	77¼ July 20	68½ June 11	93 Jan. 4
480	2,510	6% preferred A	100	102	Sale					95 July 6	98¼ July 16	85 Apr. 21	102 Jan. 2
975	5,995	Georgia Power $6 pref	*	87½	Sale	86½	Sale			86½ July 1	89¾ July 30	79½ Apr. 29	90½ Feb. 10
	125	$5 preferred										68¾ Apr. 21	73 Jan. 10
500	11,100	Gilbert (A C) Co com	*	5¾	Sale	5¼	6	5⅝	6	5¼ July 9	5¾ July 30	5 Apr. 24	8⅝ Feb. 13
30	50	Preferred	*							40 July 20	42¼ July 30	40 July 20	45 Mar. 7
21,800	172,200	Glen Alden Coal Co	*	17⅛	Sale	14	Sale	14⅝	Sale	14 July 1	15¾ July 14	13¼ Apr. 28	18⅛ Feb. 7
200	25,400	Globe Underwriters com	2	2⅝	Sale	2⅝	2¾			2⅝ July 2	2¾ July 6	2½ Jan. 9	3¼ Feb. 7
100	8,500	Godchaux Sugars class A	*	21	24	32	34	36	38	34 July 14	34 July 14	24 Jan. 10	39½ Mar. 4
2,900	31,300	Class B	*	8⅛	Sale	15½	16⅛	20	Sale	16¼ July 2	20 July 29	8 Jan. 2	20 July 29
8,700	183,700	Goldfield Consol Mines	10					⅛	Sale	⅛ July 7	⅛ July 7	⅛ Jan. 10	5/16 Feb. 13
	3,600	Gorham Inc class A com	*	3	3⅝	3⅜	4	3½	3¾			2⅞ Jan. 21	4¼ Feb. 14
250	3,700	$3 preferred	*	24¾	25½	18½	20	18½	Sale	18½ July 31	20 July 20	18½ June 30	25⅛ Feb. 13
		Gorham Mfg Co—											
1,000	20,900	Agreement extended	*	18½	19½	17¼	Sale	17⅛	18½	17¼ July 1	18¼ July 2	16⅜ May 21	21½ Jan. 11
159,100	160,500	Grand National Films Inc	1			3¾	Sale	3⅝	Sale	2⅛ July 9	4 July 31	2⅛ July 9	4 June 29
50,600	50,600	Rights								⅝ July 9	1½ July 14	⅝ July 9	1½ July 14
1,900	63,100	Grand Rapids Varnish Corp	*	10⅝	Sale	12⅞	Sale	13¾	Sale	12 July 10	14¼ July 22	10 Jan. 6	16 Apr. 1
2,200	59,300	Gray Tel Pay Station com	*	21¾	Sale	17¼	18¾	17¾	19	17 July 6	19 July 15	17 July 6	32⅜ Jan. 28
600	4,655	Gt Atl & Pac Tea 1st pref	100							126¼ July 25	128 July 22	124 Feb. 10	128 Jan. 15
1,030	8,195	Non-voting common stock	*	127	Sale	111	112½	121¾	Sale	112½ July 2	121¾ July 30	110½ Mar. 25	130½ Jan. 2
1,900	12,500	Great Northern Paper Co	25	27	Sale	27½	29	32	33½	28¾ July 3	36¾ July 24	24⅞ Apr. 29	36¾ July 24
3,700	91,800	Greenfield Tap & Die com	*	8	Sale	6½	6¾	7¼	Sale	6⅜ July 24	7¼ July 31	6⅜ July 24	10¼ Feb. 7
		Grocery Stores Prod—											
1,600	11,900	New common	25c					2¼	Sale	1¾ July 16	2½ July 31	1¾ June 8	3½ Feb. 29
1,000	34,800	Guardian Investors common	1	5/16	Sale	¾	15/16	¾	1⅛	13/16 July 18	1¼ July 27	⅝ Jan. 11	1⅞ Feb. 17
20,000	273,100	Gulf Oil of Pa	25	73½	Sale	80	Sale	87	Sale	79½ July 3	90 July 29	72 Jan. 2	98 Mar. 10
	350	Gulf States Util $6 pref	*									81 Apr. 28	91 Jan. 29
25	475	$5.50 preferred	*							86 July 13	86 July 13	76 Jan. 9	86 July 13
3,600	111,300	Hall (C M) Lamp Co	*	5⅞	Sale	6⅛	Sale	6⅝	Sale	6 July 30	6⅞ July 22	5⅞ Jan. 2	8¾ Mar. 31
		Handley Page Ltd., 8s											
	400	Am dep rcts part pref										7¾ Jan. 6	8⅝ Feb. 27
100	1,150	Hartford Electric Light	25	67¼	68½	69½	71			71 July 8	72 July 11	68 Apr. 24	72¼ Mar. 18
600	27,200	Hartman Tobacco common	10	1⅝	Sale	1⅛	Sale	1⅛	1⅜	1 July 2	1⅜ July 16	1 Apr. 30	2⅛ Jan. 31
7,900	155,600	Harvard Brewing Co	1	3⅜	Sale	4½	Sale	4	Sale	3¾ July 18	4½ July 1	3⅛ Jan. 8	6⅛ Mar. 3
3,500	41,100	Hazeltine Corp	*	10¾	Sale	13	13½	14½	Sale	13½ July 2	14½ July 31	10¼ Jan. 2	14⅞ Feb. 10
13,500	225,200	Hecla Mining Co	25c	11⅝	Sale	12⅛	12½	10¾	Sale	10¾ July 31	12¾ July 2	10¾ July 31	17¾ Jan. 25
800	24,200	Helena Rubinstein common	*	1⅝	1¾	1⅛	1½	1¼	Sale	1¼ July 16	1½ July 11	1¼ July 16	3 Feb. 17
700	5,700	Heyden Chemical Co	*			43	Sale	45	46⅞	43 July 1	49 July 22	42 June 18	55 Jan. 16
400	2,050	Hires (Chas E) class A com	*	22	Sale					26 July 7	35 July 28	21½ Feb. 20	35 July 28
12,100	121,900	Hollinger Consol G M	5	13⅞	Sale	15¼	15⅞	15⅛	Sale	15 July 24	15¾ July 8	13½ Mar. 13	17½ Jan. 24
1,300	3,700	Holophane Co Inc common	*							8 July 10	11 July 25	6½ June 4	11 July 25
100	300	Holt (H) & Co class A	*			9½	11½	10¼	12	11 July 30	11 July 30	9¼ Mar. 31	11 July 30
150	1,500	Hormel (Geo A) & Co com	*							18½ July 6	18½ July 6	14¾ May 14	22½ Jan. 17
2,075	13,215	Horn & Hardart com	*			35	Sale	34½	Sale	34½ July 1	39¾ July 7	29⅝ Apr. 29	39¾ July 7
220	2,070	7% preferred	100			107½	Sale			107½ July 1	110 July 17	105 Jan. 22	110 Apr. 14
25,900	293,000	Hud Bay Min & Smelt	*	23⅜	Sale	23⅞	Sale	26½	Sale	23 July 7	27 July 27	22¾ Jan. 2	28⅜ Feb. 5
22,000	203,800	Humble Oil & Refining	*	64	Sale	62½	Sale	65⅝	Sale	62⅜ July 1	68⅜ July 27	57 June 2	76½ Mar. 12
1,300	40,700	Huyler's of Del com	1	15/16	Sale	15/16	Sale	½	⅝	½ July 14	15/16 July 1	½ May 27	2¼ Feb. 6
650	26,550	7% preferred stamped	100					10⅛	15	11 July 28	13½ July 13	10½ June 4	40½ Feb. 4
	100	7% pref unstamped	100					10⅛	11			13½ June 4	30 Apr. 8
2,300	14,200	Hydro-Electric Secur com	*	5¾	7	7¼	7¾	7⅝	Sale	7⅛ July 2	8 July 21	6 Jan. 7	9¾ Feb. 4
6,300	259,500	Hygrade Food Prod	5	2⅝	Sale	4	Sale	4	Sale	3⅝ July 9	4⅜ July 13	2⅝ Jan. 2	7⅝ Jan. 14
2,050	8,705	Hygrade Sylvania Corp	*			36	Sale	39½	Sale	35½ July 7	40½ July 30	32 May 19	40½ July 30
22,900	90,230	Illinois P & L $6 pref	*	37½	Sale	50⅜	Sale	54½	Sale	49½ July 21	56¾ July 31	36¾ Jan. 2	56¾ July 31
2,000	14,250	6% preferred	100			49⅞	Sale			49½ July 7	55¼ July 30	38¼ Jan. 6	55¼ July 30
	175	Illuminating Shares Co A	*									52¾ Feb. 5	53¾ Feb. 17
		Imperial Chem Industries—											
200	5,100	Am dep rcts ord reg	£1							9⅝ July 2	9¾ July 27	9¼ Jan. 25	10 June 19
18,900	395,400	Imperial Oil (Canada)	*	20½	Sale	21	Sale	20½	Sale	20⅜ July 11	21¼ July 3	20 Jan. 6	24½ Feb. 5
2,400	23,900	Registered	*	20½	Sale	20⅝	Sale	20⅜	20¾	20⅝ July 1	21 July 13	20½ Jan. 7	24⅜ Feb. 7
2,800	13,300	Imperial Tobacco Co of Can	5	13¾	Sale	13¾	Sale	13⅝	14	13⅝ July 30	14⅛ July 25	13¼ Apr. 29	14½ Mar. 5
500	5,200	Imp Tob of Gt Brit & Irel	£1	38⅜	38¾	39⅝	40½	39¾	40⅛	39¾ July 18	40¼ July 29	37 Mar. 12	40¼ July 29
2,600	25,900	Indiana Pipe Line	10	5½	Sale	7	7¼	7¼	Sale	6⅞ July 13	7¼ July 15	5½ Jan. 2	9¼ Feb. 8
940	1,480	Indiana Serv Corp 6% pfd	100					36	Sale	16 July 6	36 July 31	10 Feb. 28	36 July 31
280	440	7% preferred	100					36½	Sale	16 July 6	36½ July 31	16 May 8	36½ July 31
150	1,200	Ind'polis P & L 6½% pf	100							98 July 9	99¼ July 15	92¾ Jan. 23	97 Feb. 4
		Indian Territ Illum Oil Co											
400	6,400	Non-voting class A	*	3¼	3⅝	3	3½	3½	4½	3¼ July 18	3¾ July 29	3¼ Jan. 3	6¼ Jan. 28
600	22,700	Class B stock	*	3¼	3½	3⅝	4	3¼	4¼	3⅝ July 15	3¾ July 8	3¼ Jan. 3	6½ Jan. 28
900	15,600	Industrial Finance v t c	1	15/16	1½	1⅝	2	1½	1⅝	1½ July 10	1⅝ July 9	1½ Jan. 7	3¾ Jan. 9
125	12,475	7% preferred	100					13¼	16	13¼ July 16	13¾ July 16	9 May 19	20¾ Jan. 10
5,500	41,150	Insur Co of North Amer	10	76⅞	Sale	71⅝	Sale	73¾	Sale	70⅞ July 2	75 July 17	69 Apr. 30	84 Feb. 13
600	4,300	Internat Cigar Machinery	*	32½	33	29½	30¾	28	30	28½ July 27	x29½ July 16	28½ July 27	34 Jan. 27
	2,600	Internat Holding & Invest	*					1⅜	2½			1⅝ Apr. 30	3¼ Feb. 13
7,900	84,270	Int Hydro-Elec £3.50 pref	50	9⅝	Sale	8¼	9	12	Sale	8⅞ July 3	12⅜ July 27	7 Apr. 11	14⅜ Jan. 8
325	2,625	Internat Metal Indus A	*			6½	Sale			6½ July 1	7¾ July 3	5¾ Feb. 27	7¾ Jan. 23
3,600	47,000	Internat Mining Corp com	1	11⅞	12⅛	11	Sale	10¼	Sale	10¼ July 31	11 July 1	10¼ July 31	14½ Feb. 4
6,100	148,100	Warrants		3½	3⅞	3⅝	Sale	3	Sale	3 July 31	3⅝ July 1	3 July 31	5⅞ Feb. 13
40,000	338,000	Internat Petroleum com	*	34⅜	Sale	35¾	Sale	33⅝	Sale	33⅜ July 31	36⅜ July 9	33⅜ July 31	39⅝ Apr. 6
200	3,800	Registered	*							36 July 3	36⅜ July 10	36 July 3	38½ Feb. 8
4,400	72,800	Internat Products com	*	5⅝	Sale	3½	3¾	4¾	Sale	3¾ July 3	5⅛ July 16	3⅝ May 1	7¼ Jan. 30
	100	6% preferred	100									64 Jan. 22	64 Jan. 22
1,000	6,900	Internat Safety Razor cl B	*	1¼	1¾	¾	1	⅞	1⅛	¾ July 9	1⅜ July 17	¾ July 9	2¼ Jan 16
700	19,000	Internat Util class A	*	3⅝	4	9	10	10	10½	9⅛ July 9	10¼ July 15	4 Jan. 4	14½ Feb. 5
15,060	263,360	Class B	1	5/16	Sale	1⅛	Sale	1¼	Sale	1⅛ July 1	1⅜ July 13	5/16 Jan. 2	2¼ Feb. 4
	50	$7 prior preferred	*									88 June 22	88 June 22
400	32,800	New warrants				¼	Sale			¼ July 1	5/16 July 16	5/16 Jan. 27	½ Feb. 4
6,900	61,800	International Vitamin	1			6½	Sale	6¾	Sale	6½ July 1	7¼ July 3	6 June 18	9⅜ Apr. 4
2,300	36,530	Interstate Hosiery Mills	*	32	Sale	29	30¾	31½	Sale	29¼ July 7	32 July 31	27⅜ Feb. 5	32 Jan. 3
2,770	13,930	Interstate Power $7 pref	*	20½	Sale	22½	Sale	23¾	Sale	22½ July 1	27 July 11	20 May 20	33½ Mar. 3
1,200	22,100	Investors Royalty Co	1			⅝	Sale	½	⅝	½ July 24	⅝ July 1	½ May 4	¾ May 6
2,300	29,875	Iron Fireman Mfg com v t c	*	28¼	Sale	25½	Sale			25⅜ July 1	28 July 14	23¾ May 7	31½ Feb. 10
3,500	69,200	Irving Air Chute com	1	15	Sale	20¼	20¾	21⅛	Sale	20 July 3	22⅝ July 20	15 Jan. 2	26½ Mar. 9
2,500	52,100	Italian Superpower cl A	*	⅞	1	1¼	Sale	1½		1⅛ July 6	1¼ July 1	¾ May 20	1¾ Feb. 17
1,000	8,500	Warrants		⅛	¼	¼	Sale	⅛	¼	5/16 July 6	¼ July 1	⅛ Apr. 20	⅜ Feb. 13
		Jersey Central Pow & Lt Co—											
1,000	10,050	5½% preferred	100			85	Sale	86½	Sale	84¼ July 15	86½ July 31	70¼ Jan. 6	86⅞ June 11
420	1,560	6% preferred	100			90½	Sale	92½	Sale	89 July 3	92½ July 31	76 Jan. 8	93 May 29
570	3,210	7% preferred	100	88	Sale	99¾	Sale	100	Sale	98¼ July 10	100½ July 6	86 May 4	102½ June 8
8,700	55,600	Jonas & Naumburg Corp	2.50	1½	1¾	3⅜	Sale	4	Sale	3⅜ July 1	4⅝ July 22	1⅜ Jan. 7	4⅝ July 22
6,150	29,050	Jones & Laughlin com	100	30⅞	Sale	33½	Sale	41½	Sale	31½ July 10	42¼ July 31	30 Jan. 10	44 Apr. 9
		Kansas City Pub Serv—											
3,900	71,400	Common v t c	*			13/16	Sale	¾	Sale	¾ July 21	15/16 July 3	⅛ Mar. 2	1¾ Mar. 18
6,900	70,100	Class A pref v t c	*			5¼	Sale	5	5¼	4⅞ July 23	6¼ July 6	1⅛ Jan. 6	6⅞ Mar. 19
10	230	Kansas G & E 7% pref	100							113 July 21	113 July 21	111½ Jan. 7	113 Apr. 4
1,400	2,000	Ken Rad Tube & Lamp cl a	*					12¾	13¾	10 July 7	12 July 22	10 July 7	12 July 22
900	24,500	Kingsbury Breweries com	1	1	1¼	2⅛	Sale	2¼	2½	1¾ July 6	2⅜ July 28	1¼ Jan. 6	3⅝ Mar. 12
		Kings County Lighting											
25	25	7% preferred series B	100							95 July 18	95 July 18	95 July 18	95 July 18
	100	5% preferred series D	100									74 Jan. 9	74 Jan. 9
23,500	33,200	Kingston Products	1			4½	Sale	5	Sale	4 July 6	5½ July 28	4 July 6	5½ June 15
35,300	140,100	Kirby Petroleum	1	2⅞	Sale	3¾	Sale	4¾	4⅞	3⅝ July 1	5⅛ July 24	2⅝ Jan. 9	5⅝ Jan. 16
400	15,900	Kirkland Lake G M Ltd	1	7/16	9/16	9/16	¾	⅝	11/16	⅝ July 24	11/16 July 13	7/16 May 12	⅞ May 28
400	13,700	Klein (D Emil) Co common	*			20	22	19	20½	20 July 7	20½ July 15	18½ Jan. 3	24 Mar. 12
200	5,900	Kleinert (J B) Rubber	10	7⅝	8½	8	9	9⅛	9⅝	9⅛ July 30	9½ July 22	8 Jan. 3	11⅝ Apr. 4
300	7,000	Knott Corp com	1	5½	Sale	4	5	4¾	Sale	4½ July 16	4¾ July 31	3¾ Mar. 11	6 Mar. 21
		Koppers Gas & Coke—											
525	8,600	6% preferred	100							103¾ July 6	106 July 7	96½ Apr. 16	107 Feb. 26
300	4,500	Kress (S H) & Co spec pf	10	11¾	Sale	12	Sale	11½	12	11⅞ July 7	12 July 1	10¾ May 1	12¾ Mar. 24
8,500	75,500	Kreuger Brewing Co	1	14	Sale	22½	22⅞	23⅜	24¾	22 July 2	25 July 14	14 Jan. 2	r25 June 1
	70	Lackawanna RR N J	100									74½ Jan. 29	78 Mar. 3
10,100	166,000	Lake Shore Mines Ltd	1	52	Sale	58	Sale	58⅛	Sale	57⅝ July 1	59⅞ July 2	51 Jan. 7	60 May 29

For footnotes see page 53

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
10,500	121,400	Lakey Foundry & Machine	1	5⅜	Sale	7	Sale	6	Sale	5⅞ July 20	7⅛ July 10	5⅜ June 3	8⅜ Mar. 12
10	180	Lane Bryant 7% pref	100	----	----	----	----	----	----	90 July 9	90 July 9	70 Mar. 20	90 July 9
------	200	Langendorf Un Bak cl A	*	----	----	----	----	----	----	----	----	12½ Jan. 6	15½ Jan. 15
400	6,300	Lefcourt Realty com	1	4	Sale	2	3	2	3	2 July 14	2⅛ July 17	1⅛ June 29	4½ Jan. 6
500	7,000	Preferred	*	23⅝	25	14	15	12½	13½	11¾ July 21	13⅝ July 24	11¾ July 21	25 Jan. 4
25,500	318,600	Lehigh Coal & Nav	*	6⅝	Sale	7⅞	Sale	9¼	Sale	7¾ July 1	9⅜ July 11	6⅝ Jan. 2	11⅝ Jan. 22
9,400	537,000	Leonard Oil Development	25	½	Sale	⅞	Sale	¾	Sale	¾ July 2	1 1/16 July 8	½ Jan. 2	2 Feb. 4
200	850	Lerner Stores 6½% pref	100	108	111	109¼	110	109¾	Sale	108½ July 16	110 July 14	107½ Jan. 30	111 Apr. 15
8,500	72,100	Lion Oil Refining	*	7½	Sale	11½	11¾	14	Sale	11⅛ July 16	14⅞ July 27	7⅜ Jan. 2	15 Mar. 30
3,500	28,000	Lit Brothers com	*	----	----	4	4⅝	4⅛	Sale	4 July 6	4⅞ July 14	3 Mar. 17	5½ Apr. 22
------	875	Loblaw Groceterias A	*	----	----	----	----	----	----	----	----	18¾ Jan. 10	20¾ June 3
------	1,200	B stock	*	----	----	----	----	----	----	----	----	17⅛ Apr. 27	18⅛ Feb. 13
35,300	154,900	Lockheed Air Corp	1	8⅜	Sale	7½	Sale	9⅜	Sale	7¼ July 2	10½ July 27	6½ May 26	10⅞ Jan. 29
------	34,200	Rights		----	----	----	----	----	----	----	----	1/16 May 26	¼ June 11
37,500	204,500	Lone Star Gas	*	9⅞	Sale	10⅝	Sale	13⅝	Sale	10⅜ July 3	13⅞ July 30	9⅞ Jan. 2	14¼ Mar. 4
45,300	191,500	Long Island Light com	*	4¼	Sale	4	4⅛	4⅝	Sale	3⅞ July 2	5 July 9	3½ Apr. 28	5⅜ Feb. 17
1,290	8,424	7% preferred	100	76	Sale	85⅛	86½	92½	Sale	86½ July 2	96 July 22	72½ Jan. 13	96 July 22
2,075	12,650	6% preferred series B	100	68¼	Sale	74¾	Sale	83	Sale	74¾ July 1	84 July 22	64 Jan. 14	84 July 22
1,500	26,700	Loudon Packing Co com	*	----	----	6	6¾	6¾	7	6¼ July 13	7 July 29	6¼ July 13	8¾ Feb. 11
38,000	803,000	Louisiana Land & Expl com	1	10⅛	Sale	12	Sale	10⅝	Sale	10⅝ July 31	12¾ July 13	9⅞ Jan. 2	15⅜ May 6
------	50	Louisiana Pr & Lt 6% pref	*	----	----	----	----	----	----	----	----	94 May 14	95 Jan. 28
600	2,200	Lucky Tiger Combination	10	----	----	2	2¼	1¾	2⅛	1¾ July 17	2⅛ July 2	1¾ July 17	2⅞ Mar. 26
1,700	39,700	Lynch Corp com	5	33¼	35	41	Sale	40¾	42	40¼ July 16	42⅜ July 30	34⅝ Jan. 3	55½ Feb. 1
2,100	16,600	Mangel Stores Corp com	*	9	Sale	4⅝	Sale	5⅜	5⅞	4½ July 8	5⅞ July 17	4 Apr. 29	9⅜ Jan. 14
180	1,950	6½% pref with com pur w	*	----	----	----	----	----	----	48 July 3	57 July 13	42¼ Apr. 30	66 Feb. 6
300	1,800	Mapes Cons Mfg Co	*	----	----	24	27	20	22½	21 July 30	22½ July 25	21 July 30	27⅜ Feb. 4
		Marconi Internat Marine—											
500	1,100	Communication Am dep rc		----	----	7⅛	8⅜	8⅛	9	7½ July 6	8½ July 20	7½ July 6	9¼ Jan. 24
900	10,400	Margay Oil	*	13	17	13½	15	15½	Sale	15 July 3	18½ July 16	14 Mar. 5	22¼ Mar. 24
6,400	28,100	Marion Steam Shovel com	*	8⅜	Sale	6⅛	6½	8½	Sale	6⅜ July 14	8½ July 31	5 Apr. 30	8½ Jan. 2
------	107,500	Maryland Casualty Co com	1	3⅜	Sale	----	----	----	----	----	----	3⅛ Apr. 16	5¼ Jan. 18
5,150	41,300	Masonite Corp common	*	62½	Sale	89½	91½	95½	Sale	88¾ July 9	98 July 22	62½ Jan. 2	100¾ Mar. 5
2,000	32,600	Mass Util Associates v t c	1	----	----	2¼	2¾	2¾	Sale	2½ July 7	3 July 7	1⅞ Jan. 3	4 Feb. 7
8,900	137,100	Massey Harris Co common	*	6⅛	Sale	5⅛	Sale	4½	Sale	4½ July 23	5½ July 3	4½ July 23	7⅞ Jan. 28
		May Hosiery Mills—											
------	300	$4 preferred w w	*	----	----	----	----	----	----	----	----	42 Feb. 3	49 May 7
300	4,500	Mayflower Associates Inc	*	57½	58½	52	55	54	Sale	52 July 11	54 July 31	50 June 5	x64 Apr. 8
9,200	97,500	McCord Radiator & Mfg	*	8⅜	Sale	8¾	9¾	10¼	Sale	8¾ July 6	11⅜ July 15	8⅜ Jan. 2	13⅞ Apr. 6
4,700	60,150	McWilliams Dredging com	*	59¾	Sale	84¾	Sale	90	Sale	84¾ July 1	90⅝ July 30	59 Jan. 3	90⅝ July 30
1,600	17,900	Mead Johnson & Co com	*	87	Sale	101½	103½	102	Sale	101 July 30	104 July 15	79¾ Feb. 4	105½ Mar. 26
2,500	105,500	Memphis Nat Gas com	5	5⅛	Sale	5¾	Sale	5⅝	Sale	5⅝ July 31	5⅞ July 2	5¼ Jan. 16	8⅜ Apr. 2
------	75	Memphis P & L $7 pref	*	----	----	----	----	----	----	----	----	76 Apr. 11	82½ Mar. 19
3,600	19,300	Mercantile Stores Co	*	20¼	24¾	30¼	Sale	36	Sale	30¼ July 1	36 July 29	20¼ Jan. 23	36 July 29
275	1,000	7% preferred	100	----	----	----	----	102	Sale	99 July 3	102 July 29	89½ Feb. 1	102 July 29
7,900	54,200	Merchants & Mfrs class A	1	----	----	6⅞	Sale	7	Sale	6½ July 9	7¼ July 16	5⅜ Apr. 27	8⅛ Jan. 23
150	650	Partic pref		----	----	----	----	----	----	29 July 24	31 July 15	27 May 27	31¼ Mar. 9
3,100	153,800	Merritt Chapman & Scott	*	4¼	Sale	7⅝	Sale	7	Sale	6¾ July 31	8¼ July 1	3¾ Jan. 8	10¼ Apr. 3
800	4,000	6½% A pref	100	40	Sale	55	57½	54	Sale	52 July 7	56 July 10	40 Jan. 2	62 Apr. 6
300	32,500	Mesabi Iron	*	----	----	----	----	----	----	⅜ July 2	⅜ July 2	5/16 Jan. 10	⅞ Feb. 6
		Metropolitan Edison Co—											
100	527	$6 pref series C	*	----	----	----	----	----	----	100¾ July 7	101½ July 21	100¾ Apr. 20	102 Feb. 17
200	13,200	Mexico-Ohio Oil Co	*	----	----	2⅛	2¾	1⅝	3	2⅛ July 2	2⅛ July 2	1⅞ Jan. 11	4⅛ Mar. 6
13,900	78,000	Michigan Gas & Oil Corp	*	2¼	Sale	3⅜	Sale	4	Sale	3⅛ July 2	4⅛ July 13	1⅞ Jan. 7	4¾ Mar. 28
5,800	93,100	Michigan Sugar com	*	15/16	Sale	1¼	Sale	1¼	Sale	1⅛ July 2	1⅜ July 27	15/16 Jan. 2	1⅞ Feb. 6
1,900	17,500	Preferred	10	5⅛	Sale	5⅝	6	5¾	Sale	5¾ July 31	6¼ July 6	5⅛ Jan. 2	6¾ Jan. 18
		Middle States Petroleum—											
7,500	76,200	Class A vot trust ctfs	*	3	Sale	3	3¼	4	Sale	2¾ July 7	4½ July 15	2¾ July 7	6 Jan. 31
10,500	103,700	Class B vot trust ctfs	*	⅝	15/16	⅞	1	1	1¼	⅞ July 2	1½ July 14	15/16 Jan. 3	2⅝ Feb. 1
		Midland Oil Corp—											
50	3,650	$2 conv pref	*	9	10¾	10	12	10	10¾	10¾ July 27	10¾ July 27	10½ Jan. 4	13 Feb. 5
		Midland Steel Product—											
2,500	29,400	$2 non-cum div shares	*	20½	Sale	22	24	23¾	24¼	22 July 9	25 July 29	19 Jan. 8	28¼ Apr. 1
1,325	4,760	Midvale Co	*	45	49¾	41½	Sale	53	Sale	39½ July 6	54½ July 29	39½ July 6	52 Feb. 27
600	3,400	Mining Corp of Can	*	----	----	1¼	1½	1⅜	1⅝	1¼ July 10	1½ July 19	1⅛ May 4	1½ Jan. 28
875	14,000	Minnesota Min & Mfg Co	*	22⅜	Sale	30½	Sale	----	----	28½ July 3	32 July 10	22 Jan. 2	33½ Mar. 9
------	20	Minnesota P & L 7% pref	100	----	----	----	----	----	----	----	----	91½ Jan. 18	91½ Jan. 18
130	490	Miss River Power pref	100	----	----	----	----	----	----	114 July 21	115 July 14	109 Jan. 4	115 July 14
2,700	17,100	Mock Judson Voehringer	*	15⅛	16⅜	26	27½	29	Sale	25¾ July 8	29 July 31	15⅜ Jan. 8	29½ Apr. 8
4,700	14,925	Mohawk & Hud Pow 1st pref	*	81	Sale	90	Sale	99	Sale	89½ July 2	101 July 24	81 Jan. 2	101 July 24
5,960	13,495	2nd preferred	*	----	----	59	Sale	91	Sale	59 July 1	93 July 28	41½ Jan. 3	93 July 28
27,100	290,100	Molybdenum Corp v t c	1	11¼	Sale	7¼	Sale	6⅝	Sale	6⅝ July 31	7¾ July 15	6⅝ July 31	13¼ Feb. 10
2,600	7,000	Monroe Loan Society cl A	*	----	----	3⅝	3⅞	4¼	Sale	3½ July 13	4⅜ July 22	3½ July 13	x5 May 19
200	1,400	Montana Dakota Utilities	10	----	----	16½	Sale	----	----	15½ July 10	16½ July 1	15½ July 10	20 June 18
400	8,650	Montgomery Ward & Co A	*	142	Sale	----	----	153	Sale	151¾ July 2	155½ July 28	142 Jan. 2	155½ July 28
2,200	10,200	Montreal Lt Ht & Pow com	*	----	----	30⅜	Sale	----	----	30⅜ July 1	32 July 30	30 May 27	34 Feb. 21
75	2,625	Moody's Investors Part pref	*	38¾	Sale	35	37¼	37	40½	37¼ July 8	37¼ July 8	35 Jan. 31	40 Apr. 9
25	675	Moore Corp Ltd	*	27¼	27⅞	38	39	38	38⅜	38⅜ July 28	38⅜ July 28	28 Jan. 4	38⅜ July 28
------	60	7% A pref	100	144	----	160	----	170	----	----	----	149 June 19	150 Apr. 9
10,100	13,800	Moore (Tom) Distillery Co	1	----	----	7⅜	Sale	7¾	Sale	7⅜ July 1	8⅛ July 10	7⅜ July 1	10½ May 20
900	1,900	Mtge Bank of Col Am Shs		----	----	----	----	6¼	Sale	4¾ July 29	6¼ July 30	4⅛ Apr. 1	6¼ July 30
5,100	86,900	Mountain Producers Corp	10	5¼	Sale	5⅝	6	5¾	Sale	5⅝ July 11	6 July 6	5 Jan. 9	8⅜ Feb. 4
90	760	Mountain Sts Tel & Tel	100	----	----	----	----	----	----	139 July 8	143 July 17	138 Apr. 1	150 Feb. 7
18,400	111,800	Mueller Brass Co common	1	28	Sale	32	Sale	33¾	Sale	31¼ July 2	35¼ July 15	23½ Apr. 30	35½ Mar. 6
------	700	Murphy (G C) Co old com	*	145	153	----	----	----	----	----	----	149¼ Jan. 14	154½ Feb. 4
------	13,200	New common	*	----	----	----	----	----	----	----	----	44 Apr. 28	59¾ Feb. 14
2,000	6,300	Nachman Springfilled Corp	*	----	----	12⅝	Sale	15¼	15½	12⅝ July 1	15¼ July 28	11¼ Jan. 6	15½ Mar. 26
2,300	17,300	Nat Automative Fibres A	*	----	----	37	Sale	38⅞	Sale	36 July 3	38⅞ July 30	35 Apr. 29	47 Mar. 16
100	4,500	National Baking Co com	1	----	----	4	6	5¾	7	5 July 8	5 July 8	1¾ Feb. 1	6 June 13
46,600	880,100	Nat Bellas Hess com	1	1¾	Sale	2⅛	Sale	2⅛	Sale	2 July 2	2⅜ July 17	1¾ Jan. 2	2⅞ Jan. 23
1,100	11,100	Nat'l Bond & Share Corp	*	43½	Sale	44	45⅞	52	55	46⅞ July 13	51½ July 29	42½ May 7	51½ July 29
------	700	National Candy com	*	----	----	----	----	----	----	----	----	13 Jan. 8	14½ May 19
100	5,400	Nat Container Corp com	*	24	24½	21	27	25⅛	Sale	25⅛ July 31	25⅛ July 31	24½ Jan. 3	31 Feb. 10
------	250	$2 convertible preferred	*	28½	39⅞	25	39⅜	29	39⅜	----	----	33 Apr. 27	39⅝ May 4
13,500	110,000	National Fuel Gas	*	19¼	Sale	18⅝	18⅞	19⅛	Sale	18¼ July 2	19⅝ July 29	17⅝ May 19	23 Jan. 15
4,500	18,600	National Gypsum class A	5	----	----	53¼	Sale	51½	52	48½ July 24	53¼ July 1	45⅛ June 29	57 Apr. 23
15,300	110,800	National Investors com	1	2	Sale	1¾	1⅞	1⅝	Sale	1⅝ July 8	2 July 6	1⅝ June 1	4⅛ Feb. 1
20	495	5½% preferred	1	85	87	61⅛	65	61	65	65 July 3	65 July 3	60 May 28	89 Feb. 4
5,500	90,400	Warrants		⅝	¾	⅝	¾	⅝	Sale	9/16 July 27	¾ July 11	9/16 July 27	1⅞ Mar. 7
1,600	67,400	National Leather Co com	*	1⅛	Sale	1¼	Sale	1¼	1⅜	1¼ July 1	1¼ July 1	1⅛ Jan. 2	2⅝ Jan. 30
600	2,300	Nat Manufacture & Stores	*	2	4	3¼	4	3¼	5	3¼ July 7	3½ July 17	2 Jan. 3	5 Feb. 4
800	800	National Oil Products	4	----	----	----	----	25¾	Sale	25¼ July 27	25¾ July 31	25¼ July 27	25¾ July 31
		Nat Power & Light—											
4,350	25,600	$6 preferred	*	x78	Sale	83	84¾	86	88	85 July 2	90¼ July 22	74⅜ May 13	90¼ July 27
100	2,800	National Refining common	25	----	----	----	----	----	----	8½ July 29	8½ July 29	5½ Jan. 3	8½ Mar. 20
21,200	103,900	Nat Rubber Mach com	*	6½	Sale	4¼	4⅜	5½	Sale	4⅛ July 6	5¾ July 31	3⅛ June 18	8⅜ Feb. 10
2,200	147,760	National Service Co	1	⅛	3/16	⅛	3/16	⅛	3/16	⅛ July 23	3/16 July 13	⅛ Jan. 10	½ Feb. 13
------	8,100	Conv partic preferred	*	----	----	----	----	----	----	----	----	5/16 Jan. 8	2⅝ Feb. 13
100	1,000	National Steel Car Ltd	*	----	----	----	----	----	----	16⅞ July 14	16⅞ July 14	12¾ May 27	17¼ Jan. 6
5,200	58,600	National Sugar Refg	*	23¼	Sale	26½	27	27½	28¾	26½ July 2	28⅞ July 27	23 Jan. 10	30 Apr. 13
25	75	National Tea Co 5½% pref	10	----	----	----	----	----	----	7¾ July 29	7¾ July 29	7¾ July 29	9 Jan. 3
3,100	40,300	National Transit	12.50	10⅝	Sale	10	10¾	10½	11¼	10⅛ July 3	11¾ July 21	9¼ June 5	15¾ Feb. 11
10,100	56,700	National Union Radio com	1	----	----	¾	⅞	⅝	Sale	9/16 July 10	15/16 July 20	9/16 July 10	2 Feb. 11
700	7,200	Nebel (Oscar) Co com	*	----	----	----	----	----	----	¾ July 13	1 July 15	⅜ Jan. 8	3⅜ Jan. 25
50	270	Nebraska Power 7% pref	100	----	----	----	----	----	----	112¾ July 10	113 July 17	111½ Mar. 17	113 Apr. 6
3,100	13,300	Nehi Corp com	*	3⅞	4½	7¼	7½	10¼	Sale	7¼ July 8	10½ July 30	4¼ Jan. 11	10½ July 30
75	1,100	Neisner Bros pref	100	----	----	----	----	----	----	112 July 29	114 July 29	110¾ Jan. 7	115 Apr. 2
1,400	28,600	Nelson (Herman) Corp	5	14½	Sale	13⅞	14½	13¾	14½	12⅜ July 14	14¼ July 3	12⅜ July 14	19 Feb. 4
1,600	15,200	Neptune Meter class A	*	----	----	9	10	9	12	9⅝ July 7	10¾ July 22	9 May 29	16 Feb. 13
300	6,300	Nestle Le Mur Co class A	*	2	2½	1½	2¼	2½	Sale	2¼ July 17	2½ July 31	2¼ July 17	4⅛ Feb. 19
80	740	Nevada Calif Elec com	100	11	Sale	----	----	----	----	23 July 9	24¼ July 20	11 Jan. 2	24¼ July 20
50	125	7% preferred	100	----	----	----	----	----	----	92¾ July 18	93¼ July 9	74 Mar. 13	93¼ July 9
3,400	32,700	New Bradford Oil	5	3	3⅛	3	3¼	3	Sale	3 July 2	3⅜ July 13	2⅞ Jan. 7	4⅛ Feb. 4
------	225	New Engl Tel & Tel Co	100	----	----	----	----	----	----	----	----	123 Apr. 11	128 Feb. 29
1,000	5,300	New Haven Clock Co com	*	9⅛	Sale	7	9½	9½	Sale	8¾ July 10	9½ July 10	6½ Apr. 29	10 June 11
4,850	58,300	New Jersey Zinc	25	70½	Sale	79	Sale	78	Sale	76 July 13	80½ July 1	69½ Jan. 3	92¾ Mar. 21
2,700	166,500	New Mexico & Ariz Land	1	1⅝	1⅞	2¾	3	3⅛	Sale	2¾ July 13	3¼ July 15	1⅝ Jan. 9	6⅝ Feb. 10
9,300	58,800	Newmont Mining Corp	10	76	Sale	83¾	Sale	89	Sale	82¼ July 7	90½ July 21	74¼ Jan. 7	96¾ Jan. 24
600	3,600	New Process Co common	*	25⅞	Sale	26	Sale	24¾	25½	25¼ July 23	26⅝ July 15	23½ June 16	36 June 30
300	3,600	N Y Auction Co common	*	2½	3½	3	3½	3¼	3¾	3½ July 14	3¾ July 28	2¾ Feb. 26	3¾ July 28
1,150	9,050	N Y & Hond Rosario M	10	37	Sale	27	31	24½	Sale	24 July 29	30¼ July 17	24 July 29	38 Jan. 10
700	7,600	N Y Merchandise Co com	*	36½	37½	48	49½	37	39	x37 July 24	48 July 13	36 Jan. 13	52 Feb. 20
180	1,180	N Y Pr & Lt $6 pref	*	98	Sale	----	----	----	----	102¼ July 2	105½ July 29	96⅜ Jan. 3	105½ July 29
40	1,330	7% preferred	100	05	Sale	----	----	----	----	110¾ July 9	112½ July 24	105 Jan. 2	112½ July 24

For footnotes see page 53.

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Aggregate Sales In July Shares	Aggregate Sales Since Jan. 1 Shares	New York Curb Exchange Stocks (Continued) Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Range Since Jan. 1: Highest Sale Prices
		N Y Shipbuilding Co										
2,700	13,900	Founders shares 1	8½	9⅞	6¼	7¾	9¼	Sale	7 July 10	9¼ July 31	6⅞ May 27	11⅝ Jan. 10
500	17,100	N Y Steam Corp com *	15¾	16¾	15	19	17¾	Sale	17¾ July 31	19 July 25	14⅝ Apr. 24	20⅝ Jan. 30
600	8,140	N Y Telev 6½% pref 100	119¼	120	119	Sale	122	123	118½ July 2	125 July 18	116⅝ Jan. 24	125 July 18
700	7,500	New York Transit 5	4⅜	4¾	4⅞	5⅛	4⅞	5⅜	4⅞ July 21	5⅛ July 8	4½ Jan. 27	6¼ Feb. 18
630	3,450	N Y Water Serv 6% pref 100	65	68	54¼	56	55½	Sale	55½ July 13	59 July 15	53¼ June 4	75⅝ Feb. 19
77,800	689,708	Niagara Hud Pow com 15	9	Sale	11⅜	Sale	16⅛	Sale	11 July 1	16¼ July 31	7¾ Apr. 30	16¼ July 31
24,700	88,100	Class A option warrants	⅛	Sale	1/16	Sale	⅜	Sale	⅜ July 3	½ July 3	1/16 May 1	⅝ Feb. 10
9,500	17,400	Class B option warrants	1¼	Sale	1⅜	2⅜	2½	Sale	1⅞ July 7	2¾ July 10	1 May 23	2¾ July 10
38,300	163,900	Niagara Share Corp class B 5	7½	Sale	11½	Sale	14⅛	Sale	11⅝ July 1	14¾ July 31	7¼ Jan. 2	14¾ July 31
3,525	51,825	Niles-Bement-Pond com *	32½	34⅛	30¼	Sale	38	Sale	33½ July 11	39 July 22	28½ Apr. 30	44⅞ Mar. 20
19,900	122,500	Nipissing Mines 1	2⅝	Sale	2⅜	2½	2⅝	Sale	2¼ July 9	2⅞ July 27	2¼ July 9	3⅛ Jan. 27
3,100	107,200	Noma Elec Corp com 1	4	4¼	6	Sale	6¼	Sale	5⅝ July 27	6¼ July 31	3⅞ Jan. 10	7⅜ Mar. 6
18,100	322,600	Nor Amer Lt & Pow com 1	3¾	Sale	4½	Sale	4¼	Sale	4⅛ July 20	4¾ July 14	3¼ Feb. 19	5¼ Feb. 17
13,700	134,100	$6 preferred *	39¾	Sale	51	Sale	59¼	Sale	51 July 1	62 July 27	36¼ Apr. 28	62 July 27
------	1,950	North Amer Match Corp *	----	----	----	----	----	----	----	----	35 Feb. 21	55½ May 21
23,100	58,300	Nor Amer Util Sec com *	3⅝	4¼	4½	Sale	4	4⅝	3⅞ July 7	4⅞ July 10	3¼ Jan. 16	6¼ Jan. 31
700	22,900	North Cent Texas Oil 5	3⅜	3⅝	5¼	6	5¼	Sale	5¼ July 6	6⅛ July 17	3⅜ Jan. 6	8⅜ Jan. 31
5,200	207,200	North European Oil com 1	⅜	Sale	5/16	Sale	5/16	¼	⅛ July 9	¼ July 15	⅛ May 22	7/16 Jan. 29
------	25	North Pennsylvania RR 50	----	----	----	----	----	----	----	----	98¾ Jan. 25	85 July 20
260	660	Nor Ind Pub Ser 6% pref 100	----	----	----	----	81½	Sale	79½ July 6	85 July 20	71 Apr. 15	90 July 9
90	495	7% preferred 100	----	----	----	----	88	Sale	87 July 30	90 July 9	77½ Apr. 27	87¾ Feb. 19
225	2,500	Northern N Y Util 7% pfd 100	103	Sale	105½	106	105	107	x104½ July 8	107 July 7	103 Jan. 2	108¼ Mar. 11
5,700	16,900	Northern Pipe Line 10	6⅝	7⅜	4⅞	5½	7¼	7⅜	5½ July 3	7½ July 6	4⅞ June 19	9¼ Feb. 11
22,400	146,100	Nor States Power com A 100	22½	Sale	28½	Sale	29¼	Sale	28½ July 1	31½ July 11	21½ Jan. 6	38 Mar. 26
4,500	40,800	Northwest Engineering *	16½	Sale	24⅜	Sale	23	25¾	24¼ July 1	26½ July 13	15¾ Jan. 6	26½ Apr. 13
4,600	63,500	Novadel Agene Corp *	35⅝	36½	38	38½	36¼	38⅛	35½ July 29	39¼ July 22	35½ July 29	48 Feb. 24
425	3,950	Ohio Brass class B *	----	----	----	----	31	Sale	27¼ July 14	31¼ July 31	26½ May 6	35 Jan. 15
525	3,125	Ohio Edison $6 preferred *	----	----	----	----	----	----	108 July 9	109⅜ July 7	101½ Jan. 4	109⅜ July 7
2,700	19,660	Ohio Oil 6% pref 100	104½	Sale	109	Sale	110⅛	Sale	109 July 1	110⅜ July 28	104⅛ Jan. 2	110⅝ July 28
180	2,040	Ohio Power 6% preferred 100	----	----	112¼	Sale	x112½	Sale	112¼ July 1	114¾ July 14	110 Feb. 11	114¾ July 14
130	280	Ohio Pub Serv 7% 1st pref 100	----	----	----	----	----	----	107 July 21	109 July 16	101½ Jan. 18	109 July 16
200	1,130	Oilstocks Ltd common 5	13⅛	14	13¾	14¼	14¼	15¼	13½ July 7	14⅝ July 27	13½ Jan. 4	15¼ Feb. 11
6,300	8,700	Oklahoma Nat Gas com 15	----	----	10¾	11½	14	Sale	11 July 9	14 July 28	10½ June 25	14 July 28
8,000	8,500	$3 preferred 50	----	----	27	Sale	32¼	Sale	27 July 1	33⅛ July 27	26½ June 26	33⅛ July 27
10,100	39,000	Oldetyme Distillers 1	----	----	6⅜	Sale	6⅜	Sale	5½ July 2	6½ July 13	5½ July 2	9 May 16
3,000	51,300	Outboard Motors cl B com *	1⅝	Sale	1¾	1⅞	2½	Sale	1¾ July 7	2½ July 31	1⅝ Jan. 2	3¼ Feb. 29
5,200	26,400	Class A conv pref *	11¼	Sale	14½	14¾	18¼	Sale	14¾ July 2	19 July 31	11 Jan. 6	19 July 31
2,000	17,500	Overseas Securities Co *	5⅝	6	5¾	6½	7¾	Sale	6 July 17	7⅞ July 31	5¾ June 26	8½ Jan. 15
14,600	89,800	Pacific Eastern Corp 1	4¾	Sale	4¼	Sale	4¾	Sale	4¼ July 1	4⅞ July 17	3¾ Apr. 27	6⅝ Feb. 7
11,600	89,400	Pacific G & E 6% 1st pref 25	29½	Sale	31⅞	Sale	32⅜	Sale	31¾ July 1	32⅝ July 22	29⅜ Jan. 3	32⅝ July 22
1,400	7,400	5½% 1st preferred 25	27	Sale	29	Sale	28⅞	29½	29 July 1	29¾ July 28	26⅞ Jan. 6	29¾ July 28
500	5,615	Pacific Ltg Corp $6 pref *	106½	Sale	107	Sale	106½	Sale	106 July 3	107 July 1	104¾ Jan. 15	107½ June 16
100	250	Pacific P & L 7% pref 100	----	----	----	----	----	----	88½ July 17	90⅜ July 13	77 May 6	90⅜ July 13
4,700	11,100	Pacific Public Service *	----	----	6½	Sale	7⅞	Sale	6¼ July 9	8⅛ July 28	5⅝ May 13	8⅛ July 28
400	2,300	1st preferred *	----	----	23¼	23¾	25¼	Sale	x24 July 14	25¼ July 31	20 Apr. 30	25¼ July 31
1,600	19,500	Pacific Tin special stock *	47¼	Sale	32¼	33¾	36	38¾	32¼ July 6	x41⅝ July 16	32¼ June 2[illegible]	51¼ Jan. 20
------	50	Page-Hersey Tubes Ltd *	----	----	----	----	----	----	----	----	85 Apr. 22	89 June 8
11,900	84,600	Pan Amer Airways com 10	48¾	Sale	55	Sale	56	Sale	53⅞ July 8	58½ July 29	45¾ Jan. 7	66¾ Mar. 5
128,700	1,739,900	Pantepec Oil of Venezuela 1	3½	Sale	5⅛	Sale	5	Sale	4⅜ July 29	6 July 16	3¼ Jan. 7	6⅝ May 5
900	9,400	Paramount Motors Corp *	5	5¾	4⅛	4½	4¼	4¾	4⅛ July 7	4¾ July 9	4 May 12	7⅛ Mar. 4
50	400	Parker Pen Co 10	----	----	----	----	----	----	23 July 10	23 July 10	20 Apr. 24	25 Feb. 7
10	380	Patchogue Plymouth Mills *	----	----	----	----	----	----	47½ July 22	47½ July 22	35 Feb. 17	60 Feb. 28
550	2,400	Pender (D) Grocery cl A *	35¼	37	27⅝	29½	30	Sale	27 July 8	30½ July 22	27 July 8	37 Jan. 13
------	6,000	Class B *	4½	6	3½	4¾	4¼	5	----	----	4 June 2[illegible]	6 Mar. 18
50	1,900	Peninsula Telep Co com *	18	Sale	----	----	----	----	19½ July 10	19½ July 10	17½ Mar. 5	20 Mar. 23
------	190	7% preferred 100	----	----	----	----	----	----	----	----	110 Jan. 22	112 Mar. 6
300	2,875	Penn Mex Fuel common 1	7	8½	5¼	5¾	5½	6½	5½ July 8	6¼ July 23	5½ July 8	8¼ Jan. 4
157,200	1,042,000	Pennroad Corp com vtc 1	3¾	Sale	4½	Sale	4⅞	Sale	4½ July 1	5⅛ July 13	3½ Jan. 2	5⅝ Feb. 24
50	200	Penn Cent L & P $5 pref *	----	----	----	----	----	----	76 July 29	76 July 29	68¾ June 23	76 July 29
75	75	$2.80 preferred *	----	----	----	----	----	----	42½ July 15	42⅞ July 17	42½ July 15	42⅞ July 17
1,400	20,300	Pa Gas & Elec class A *	17½	18	17⅛	18½	18¼	Sale	17⅛ July 7	18½ July 31	17 Mar. 24	22½ Apr. 15
300	1,097	Pa Pow & Lt $6 pref *	----	----	----	----	----	----	105½ July 8	107½ July 28	103 Jan. 18	107½ June 5
1,400	10,200	$7 preferred *	----	----	110¼	Sale	110½	Sale	109¾ July 22	110½ July 11	106⅜ Jan. 3	111½ June 11
275	2,025	Pennsylvania Salt Mfg 50	----	----	----	----	----	----	122⅛ July 9	132¼ July 28	114¼ Jan. 24	132¼ July 28
------	25	Pennsylvania Sugar Co 20	----	----	----	----	----	----	----	----	44 Mar. 31	44 Mar. 31
------	100	Penn Traffic Co 2.50	----	----	----	----	----	----	----	----	1½ May 20	1½ May 20
2,400	12,900	Pa Water & Power *	87	87¾	93	Sale	95¼	97	93 July 1	98¼ July 23	87 Jan. 6	98¼ July 23
1,680	10,140	Peppereil Mfg Co 100	----	----	70	Sale	74	Sale	69¾ July 8	74¾ July 15	55 May 21	74¾ July 15
400	4,550	Perfect Circle com *	40	Sale	33	36½	34	37	36 July 27	37 July 16	31½ Apr. 7	41 Jan. 22
6,000	30,700	Philadelphia Co com *	13½	Sale	15	Sale	15⅛	Sale	15 July 1	17⅝ July 7	12 Apr. 30	18 Jan. 9
20	495	Phila Elec $5 div preferred *	----	----	----	----	----	----	113¼ July 20	113¼ July 20	112½ Apr. 23	116¾ Feb. 7
------	535	Phila Elec Power 8% pref 25	----	----	----	----	----	----	----	----	33¾ June 18	36 Mar. 3
5,700	13,900	Phillips Packing Co *	----	----	11	Sale	11⅞	Sale	10¼ July 28	12¼ July 13	9¾ June 24	15 Apr. 24
20,700	202,800	Phoenix Securities common 1	4⅝	Sale	6	Sale	6¼	Sale	6 July 1	7 July 17	4⅝ Jan. 10	7¼ Apr. 6
600	13,200	Conv preferred A 10	----	----	37½	38⅞	37½	38⅞	38½ July 7	39⅞ July 14	36 Mar. 16	40 Feb. 18
9,900	69,000	Pie Bakeries Inc com *	9½	Sale	14	Sale	13½	Sale	12¾ July 6	14⅝ July 14	9½ Jan. 2	14⅝ July 14
50	200	7% preferred 30	----	----	90	Sale	----	----	90 July 1	90 July 1	85 June 4	90 June 24
------	50	Piedmont & Northern Ry 100	----	----	----	----	----	----	----	----	50 Jan. 17	50 Jan. 17
4,000	32,800	Pierce Governor Co com *	7⅞	Sale	11½	Sale	13¼	Sale	10½ July 9	13½ July 14	7⅞ Jan. 2	18½ Feb. 7
2,200	5,400	Pines Winterfront Co 5	2¼	3¼	2⅝	3	4⅜	Sale	2⅝ July 2	4⅜ July 31	2⅝ Apr 27	4⅜ July 31
18,600	208,800	Pioneer Gold Mines Ltd 1	9⅝	Sale	8⅜	Sale	8	Sale	7⅞ July 15	8½ July 1	7⅞ July 15	12⅛ Jan. 24
8,300	152,000	Pitney Bowes Postage Meter *	7⅞	Sale	8⅞	Sale	8½	Sale	8⅛ July 18	9 July 1	7½ Jan. 8	10½ Jan. 29
100	396	Pitts Bessemer & L E RR 50	37	Sale	----	----	----	----	40 July 2	42 July 29	36½ Apr. 28	42 July 29
7,950	135,550	Pittsburgh Forgings Co *	7¾	Sale	9⅞	9½	11⅛	Sale	9 July 7	12¾ July 27	7⅝ Jan. 5	14⅞ Feb. 20
2,870	25,900	Pitts & Lake Erie RR 50	69	Sale	78	Sale	83¼	Sale	76½ July 1	85⅞ July 27	68¼ May 13	85⅞ July 27
7,200	50,700	Pittsburgh Plate Glass com 25	99	Sale	121¼	Sale	131	Sale	119½ July 6	135¼ July 28	98¼ Jan. 20	140 Apr. 8
1,300	17,500	Pleasant Valley Wine Co 1	2⅝	Sale	1½	1⅝	1⅜	1½	1¼ July 3	1½ July 2	1 June 2	3½ Jan. 14
1,900	2,400	Plough, Inc *	----	----	19½	Sale	18⅞	19⅜	18½ July 25	20 July 16	18½ July 25	x20⅛ June 29
38,700	272,300	Potrero Sugar com 5	4	Sale	4¾	Sale	5¼	Sale	4¾ July 1	6⅛ July 8	3¾ Jan. 7	6¾ Jan. 24
300	29,700	Powdrell & Alexander *	22	23½	33	34	----	----	33½ July 2	34 July 2	23½ Jan. 3	36½ June 25
14,500	14,500	New common 5	----	----	----	----	8¼	Sale	8¼ July 31	9⅝ July 22	8¼ July 31	9⅝ July 22
625	7,750	Power Corp of Can com *	----	----	----	----	16	Sale	13 July 21	16 July 31	11⅞ Jan. 3	18⅛ Feb. 24
1,900	10,000	Pratt & Lambert *	36	37	30	30½	32	Sale	30 July 13	32 July 23	30 July 13	37 Jan. 17
26,800	234,600	Premier Gold Mining 1	1⅞	Sale	2⅝	Sale	2¾	Sale	2⅜ July 1	2¾ July 28	1¾ Jan. 3	2¾ July 28
100	300	Prentice-Hall Inc *	----	----	----	----	----	----	41 July 10	41 July 10	37½ May 5	41 July 10
800	22,550	Pressed Metals of Amer *	20	Sale	26⅛	29	28¼	29	25½ July 20	28¾ July 29	19¼ Jan. 20	30¾ Apr. 13
3,000	3,000	Rights	----	----	----	----	⅞	Sale	⅜ July 21	⅞ July 29	⅜ July 21	⅞ July 29
4,000	220,200	Producers Royalty Corp 1	5/16	¼	5/16	¼	¼	Sale	5/16 July 2	¼ July 15	5/16 May 20	9/16 Feb. 5
		Propper McCallum Hosiery										
2,000	10,870	Mills Co com *	⅞	Sale	7/16	Sale	7/16	Sale	⅜ July 1	½ July 3	⅜ June 20	1½ Feb. 13
3,900	4,200	Prosperity Co B common *	----	----	----	----	12	Sale	9 July 21	12½ July 27	8½ Apr. 22	12½ July 27
------	353	Providence Gas Co *	----	----	----	----	----	----	----	----	9¾ Apr. 17	11 June 2
5,600	30,800	Prudential Investors com *	9⅜	10	9½	10	10⅜	10½	9⅛ July 8	10⅜ July 29	8¾ May 27	11⅜ Feb. 4
250	2,200	$6 preferred *	96	98¾	100⅜	102½	101	103	101 July 30	103 July 29	98½ Apr. 2	103 July 29
		Public Service of Colorado—										
------	140	6% 1st preferred 100	----	----	----	----	----	----	----	----	100 Jan. 22	105 May 18
30	80	7% 1st preferred 100	----	----	----	----	----	----	108½ July 30	109 July 21	103¼ Mar. 7	109 July 21
2,570	7,870	Public Serv of Ind pr pref *	37½	Sale	47½	Sale	57	Sale	47½ July 1	59 July 11	37½ Jan. 2	59 July 11
1,510	5,180	$6 preferred *	----	----	21¾	Sale	26⅜	Sale	21¾ July 1	29½ July 13	14¼ Jan. 4	29½ July 13
300	2,050	Public Service of Nor Ill *	54	57	61	62½	65	71	64½ July 9	70 July 28	48 Apr. 30	70 July 28
------	600	Com $60 par stock 60	54	57	60	63	65	71	----	----	48 Apr. 30	60 Feb. 13
------	400	6% preferred 100	----	----	----	----	----	----	----	----	111 Apr. 21	114 Apr. 7
------	50	7% preferred 100	----	----	----	----	----	----	----	----	115 Apr. 24	117¼ Apr. 16
		Public Service of Oklahoma—										
20	390	6% prior lien pref 100	----	----	----	----	----	----	98 July 15	99 July 27	92 Jan. 20	99 July 27
------	380	7% prior lien pref 100	----	----	----	----	----	----	----	----	98 Jan. 9	110 Feb. 4
		Public Util Securities—										
3,325	6,700	$7 part preferred *	----	----	4	Sale	----	----	4 July 1	7¼ July 10	1¼ June 17	7¼ July 10
9,700	39,540	Puget Sound P & L $6 pf *	22	Sale	30	Sale	39	Sale	29⅝ July 1	41⅛ July 13	22 Jan. 2	41⅛ July 13
4,125	33,350	$5 preferred *	50½	Sale	73¾	Sale	82½	Sale	73¾ July 1	87¼ July 15	50½ Jan. 2	87¼ July 15
400	675	Pyle National Co common 5	----	----	----	----	----	----	15 July 6	15 July 6	14 Jan. 15	15½ Apr. 21
2,600	36,700	Pyrene Mfg 10	5½	5¾	6¾	7	7	Sale	6¾ July 2	7 July 10	5⅛ Jan. 10	9 Mar. 6
240	2,960	Quaker Oats com *	135	Sale	117	120	125	130	120 July 2	124½ July 21	115 June 27	137½ Jan. 24
50	430	6% preferred 100	142	Sale	146	150	148	155	x145½ July 29	147 July 13	141 Jan. 4	149 Apr. 20
3,300	31,050	Quebec Power Co *	14½	16½	16½	Sale	18¼	Sale	16 July 10	18⅝ July 31	14⅞ Jan. 22	18⅝ July 31
1,125	8,925	Railway & Light Securities *	----	----	19⅜	Sale	23	Sale	19⅜ July 1	23½ July 28	17 Jan. 6	23½ July 28
400	12,700	Rys & Util Invest cl A com 1	----	----	----	----	----	----	1¼ July 14	1¼ July 14	½ Jan. 9	2½ Jan. 30
1,800	18,510	Rainbow Luminous Prod A *	7/16	¾	⅝	¾	½	¾	½ July 18	⅝ July 3	½ May 12	1⅜ Feb. 10
2,500	23,400	Class B common *	3/16	⅜	¼	⅜	⅛	⅜	5/16 July 18	¼ July 2	5/16 July 18	⅞ Feb. 8
		Raymond Concrete Pile—										
425	10,325	Common *	8½	Sale	----	----	----	----	12½ July 7	14¾ July 3	5¼ Feb. 5	19½ Apr. 6
425	1,375	$3 conv pref *	27	Sale	30¼	Sale	----	----	30 July 18	35¾ July 2	25 Feb. 11	36 Feb. 21

For footnotes see page 53.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
1,000	16,300	Raytheon Mfg. v t c	50c			6½	7½	4¼	5½	3⅞ July 7	6¾ July 3	2¾ Apr. 7	7⅜ June 23
4,100	122,200	Red Bank Oil Co	*	3½	Sale	8⅞	Sale	9⅜	Sale	8¾ July 24	9½ July 15	3 Jan. 17	15¼ Mar. 28
7,600	17,300	Reed Roller Bit Co new	*			22¾	Sale	25	Sale	22¾ July 1	25 July 27	21 June 2	26½ Apr. 8
900	6,500	Reeves (Daniel) com	*	6⅜	7⅝	6⅞	7¼	6⅞	Sale	6¼ July 2	6⅞ July 24	6¼ July 2	8¼ Mar. 9
7,900	120,700	Reiter Foster Oil Corp	*	⅝	Sale	⅝	Sale	½	Sale	½ July 31	¾ July 10	5/16 Jan. 3	1½ Mar. 30
10,400	96,600	Reliable Stores com	*	13½	Sale	15½	16	17¾	Sale	16 July 2	18⅝ July 28	12⅛ Jan. 4	20½ Feb. 27
1,800	48,900	Reybarn Co., Inc	10	4¼	Sale	5⅜	Sale	5⅛	Sale	5⅛ July 16	5¾ July 23	4¼ Jan. 2	7 Apr. 4
5,000	152,800	Reynolds Invest com	1	2¼	Sale	2½	Sale	2½	Sale	2⅜ July 8	2¾ July 15	1⅞ Jan. 23	3¾ Mar. 25
2,300	15,200	Rice Stix Dry Goods Co	*	10½	10⅞	8⅜	9¼	9	9¼	8½ July 8	9⅜ July 28	6½ May 11	11 Jan. 11
3,200	67,800	Richfield Oil of Calif pref	25	2¼	Sale			1¾	Sale	1¼ July 28	1¾ July 31	1⅛ Apr. 29	2¾ Jan. 15
2,600	54,700	Richmond Radiat com	1	5⅛	Sale	3½	3¾	3½	Sale	3½ July 31	4½ July 10	3½ July 31	6½ Mar. 6
	700	Rochester G & E 6% pref	100									104¼ Apr. 23	105½ Feb. 7
2,600	38,500	Roosevelt Field Inc	5	2	2½	3	3¼	3	Sale	2⅞ July 8	3⅛ July 2	2 Jan. 10	4⅞ Feb. 21
40,000	454,600	Root Petroleum Co com	1	4½	Sale	15¼	Sale	16	Sale	15 July 2	17¼ July 25	4½ Jan. 2	19¼ Apr. 1
1,200	23,700	$1.20 conv preferred	20	13½	15	18	18¼	18½	Sale	17½ July 2	18¾ July 28	14½ Jan. 6	23 Apr. 7
3,000	93,500	Rossia Internat Corp	*	5/16	⅜	⅝	⅞	⅝	¾	5/16 July 24	¾ July 3	5/16 Jan. 9	1¾ Mar. 6
	400	Royalite Oil Co Ltd	*									26¾ June 10	39¼ Feb. 21
7,100	37,400	Royal Typewriter com	*	39	Sale	68½	Sale	67⅝	Sale	62¼ July 23	70¼ July 28	38⅞ Jan. 3	70¼ July 28
2,200	22,400	Russeks Fifth Ave Inc	*	8	Sale	17¼	17¾	18⅛	19½	17⅜ July 3	19 July 21	8 Jan. 2	19 Mar. 24
28,100	116,400	Rustless Iron & Steel Corp	*	4	Sale	5⅜	Sale	5½	Sale	5 July 14	6½ July 2	3⅝ Jan. 9	6½ July 2
5,800	83,200	Ryan Consol Petroleum	*	1⅝	1⅞	3⅛	3½	3¼	3½	3 July 3	3½ July 23	1⅞ Jan. 3	4¾ Apr. 6
700	10,425	Safety Car Heating & Ltg	100			82	Sale			80½ July 13	89 July 24	70 Apr. 30	92 Feb. 1
6,900	162,100	St Anthony Gold Mining	1	3/16	¼	¼	Sale	5/16	Sale	¼ July 1	5/16 July 16	3/16 Jan. 20	⅞ Feb. 3
136,700	688,800	St Regis Paper Co	5	3⅝	Sale	3⅞	Sale	5¾	Sale	3⅞ July 1	5¾ July 31	3½ Jan. 4	5¾ Jan. 30
8,720	19,180	7% preferred	100			67¾	Sale	93¾	Sale	67¾ July 1	93¾ July 31	55 May 28	93¾ July 31
4,800	71,300	Salt Creek Producers	10	7⅛	Sale	7½	Sale	7⅛	Sale	7⅛ July 9	7⅝ July 6	7 Jan. 2	10 Feb. 4
200	72,115	Savoy Oil Co	5	1⅝	Sale	3	4	3	Sale	3 July 31	3¼ July 22	1⅝ Jan. 2	6¼ Apr. 2
6,200	16,100	Schiff Co com	*	29	30	29½	30	33½	34⅞	29½ July 9	34¼ July 21	26 May 5	34¾ Feb 17
800	28,300	Schulte Real Estate com	*	7/16	9/16	½	Sale	5/16	½	⅜ July 23	⅝ July 3	⅜ July 23	1½ Feb. 6
700	13,150	Scoville Mfg Co	25							31¼ July 7	34 July 30	30 Apr. 29	41½ Feb. 19
		Scranton-Spring Brook Water Serv $6 pref	*							55½ July 2	67½ July 24	42 Jan. 21	67½ July 24
150	350	Securities Corp Gen'l com	*	2¼	2⅞	4	Sale	4	4¾	3½ July 8	4⅛ July 27	2⅞ Jan. 6	5¾ Feb. 11
4,400	45,300	Seeman Bros common	*	45¼	47	43	45	44½	46½	44⅜ July 23	46 July 17	41⅛ Apr. 30	46½ Jan. 6
500	5,300	Segal Lock & Hardware com	*	1⅝	Sale	2¾	Sale	2½	Sale	2½ July 2	3 July 11	1¼ Jan. 3	4½ Mar. 7
14,000	273,800	Seiberling Rubber com	*	2⅜	Sale	2½	2¾	3½	Sale	2⅛ July 8	3⅝ July 31	2 Jan. 10	4¾ Feb. 11
5,500	74,900	Selby Shoe Co com	*	31⅞	Sale	33	Sale			33 July 1	35¼ July 21	30⅝ Jan. 27	40 Mar. 23
250	2,700	Selected Industries	1	2¾	Sale	2⅞	Sale	3⅜	Sale	2¾ July 1	3⅝ July 28	2⅝ Jan. 2	4⅝ Feb. 11
15,400	179,000	$5.50 prior stock	*	81	Sale	87	90	84⅝	87½	84¼ July 28	87¼ July 6	81 Jan. 2	92 June 9
510	11,310	Allotment certificates		78	Sale	88½	Sale	86	89½	87 July 7	89½ July 22	78 Jan. 2	95 Mar. 5
1,750	21,370	Selfridge Prov Stores, Ltd— American dep rcts	£1									2¼ Jan. 16	2½ Mar. 4
	3,500	Sentry Safety Control	1	⅝	Sale	⅝	Sale	5/16	Sale	5/16 July 16	11/16 July 9	½ Apr. 24	1⅝ Feb. 10
1,600	49,800	Seton Leather com	*	8	Sale	11⅞	Sale	12⅞	Sale	11 July 7	14 July 22	7⅞ Jan. 2	15 Apr. 6
8,800	62,300	Shattuck Denn Mining	5	5¼	Sale	8⅛	Sale	6⅞	Sale	6½ July 23	8⅛ July 1	4½ Feb. 26	8¼ Apr. 13
14,100	132,200	Shawinigan Water & Power	*			19	19¼	20¼	20¾	18⅝ July 7	x19¾ July 22	18⅝ July 7	23⅛ Feb. 25
1,700	14,500	Shenandoah Corp common	1	2	2⅛	2	2⅛	2⅜	2⅞	2 July 6	2½ July 24	1¾ Apr. 29	4⅛ Jan. 30
1,700	36,400	$3 Conv pref	25	45	50½	47½	50	48	50	49½ July 17	49¾ July 3	47½ Jan. 16	55 Feb. 5
1,400	6,300	Sherwin-Williams Co com	25	125¼	Sale	134½	Sale	135	Sale	131½ July 7	140 July 25	117 May 12	145½ Mar. 27
3,300	114,900	5% cum pref A A A	100							110 July 8	111¾ July 17	110 July 8	116 Apr. 3
160	1,620	Sherwin-Williams of Can	*							16¼ July 7	18¾ July 11	16 June 5	20⅛ Jan. 15
550	2,775	Shreveport Eldorado Pipe Line stamped	25							¼ July 27	¼ July 27	¼ July 27	¼ July 27
200	200	Singer Mfg Co	100			345	Sale			342 July 1	350 July 15	331 Apr. 27	365 Feb. 4
260	2,150	Singer Mfg Ltd	£1										
1,700	6,800	Am dep rcts ord reg shs		4⅛	4½	4¾	5	7¾	Sale	5 July 13	7⅞ July 31	3¾ Jan. 16	7⅞ July 31
2,000	35,200	Smith (L C) & Corona Typewriter v t c	*	18⅛	19¾	23½	Sale	26⅜	Sale	21¾ July 21	27¼ July 29	19 Jan. 28	34⅞ Mar. 6
12,700	344,050	Sonotone Corp	1	2	Sale	2½	Sale	2⅛	Sale	2 July 31	2⅝ July 1	1¾ Jan. 7	3½ Feb. 24
	496,100	So Amer Gold & Plat	1	4½	Sale							4¼ Jan. 6	6⅝ Jan. 27
3,500	18,800	Sou Calif Edison pref B	25	27¼	27⅜	28½	28¾	28½	28⅞	28⅜ July 28	29¾ July 10	27⅛ Mar. 16	29¾ July 10
5,400	20,400	5½% pref class C	25	25⅝	Sale	26⅞	Sale	28	Sale	26½ July 6	28¼ July 22	25⅝ Jan. 2	28¼ July 22
110	1,540	5% original pref	25							38 July 6	39½ July 24	34½ Feb. 24	41½ Apr. 8
5,000	11,050	Southern Colo Pow cl A	25	3	Sale	3¾	Sale	5	5½	3¾ July 1	6¾ July 2	2⅜ May 4	6¾ July 2
10	10	7% preferred	100							76½ July 15	76½ July 15	76½ July 15	76½ July 15
	30	South New Engl Telep Co	100									141 May 8	149 Feb. 25
1,900	12,700	Southern Pipe Line	10	4⅝	4⅞	3⅞	4⅛	4¼	Sale	3⅞ July 10	4½ July 15	3¼ June 9	7⅞ Feo. 11
400	17,100	Southern Union Gas com	*							1½ July 17	1⅝ July 7	1 Jan. 27	2⅜ Feb. 7
2,300	69,100	Southland Royalty Co	5	6⅝	Sale	7½	Sale	7½	7⅞	7½ July 1	8 July 14	6¼ Jan. 2	11¼ Mar. 23
4,600	60,300	South Penn Oil	25	34	34½	38	38½	39½	Sale	38⅜ July 3	39¾ July 11	32½ Jan. 21	40½ Apr. 2
100	1,100	So West Pa Pipe Lines	50	54	56	43	52	43	50	48 July 13	48 July 13	48 July 13	60 May 26
		Spanish & General Corp Ltd											
4,200	43,700	Am dep rcts ord reg shs	£1	¼	⅜	⅜	½	⅝	½	⅜ July 2	⅝ July 20	¼ Jan. 13	⅞ Feb. 6
	600	Am dep rcts ord bear	1£	¼	⅞	⅜	15/16	⅜	15/16			½ Feb. 1	⅞ Mar. 7
7,200	14,300	Spencer Chain Stores	*			9⅞	Sale	9½	9⅝	9½ July 21	10 July 1	9½ July 21	10⅛ June 15
2,750	25,300	Square D Co class A pref	*	29	29½	31½	Sale	33	Sale	30¾ July 20	33 July 31	29 Jan. 4	33⅜ Feb. 24
100	1,400	Stahl-Meyer Inc com	*	3¼	Sale	2⅞	3½	2⅞	4	2⅞ July 7	2⅞ July 7	2¾ Apr. 28	4½ Jan. 14
800	19,900	Standard Brewing Co	*	¾	Sale	⅝	Sale	⅝	Sale	½ July 1	¾ July 15	½ July 1	1¼ Feb. 6
300	7,530	Standard Cap & Seal com	5	33⅞	Sale	41	Sale	40	41	40 July 28	41 July 1	33 Jan. 18	41½ Feb. 17
200	3,200	Standard Dredging com	*							4½ July 15	4½ July 15	3¾ Mar. 14	6¾ Apr. 8
200	3,000	Preferred	*			12½	Sale			12¼ July 1	14⅛ July 23	12¼ July 1	18½ Apr. 8
850	8,610	Standard Invest $5½ pref	*	35¼	Sale					40 July 2	44¾ July 29	35¼ Jan. 2	49⅛ Feb. 13
19,700	127,200	Standard Oil (Kentucky)	10	21⅜	Sale	17¾	Sale	19½	Sale	17½ July 2	19½ July 31	17⅛ Apr. 28	23⅜ Jan. 15
4,000	18,600	Standard Oil (Nebraska)	25	11½	11⅞	10⅝	11¼	13¼	Sale	11 July 3	13¼ July 31	11 July 3	14⅝ Feb. 5
13,500	92,000	Standard Oil (Ohio) com	25	21¾	22	26¾	28	34⅝	Sale	26¾ July 3	35⅝ July 29	21¾ Jan. 3	36¼ Apr. 13
100	3,245	5% pref	100	95	97	104¼	107	106	106¾	106 July 20	107½ July 27	97 Jan. 6	107½ July 27
4,900	38,100	Standard Power & Lt com	1	3	Sale	4	Sale	3½	Sale	3½ July 31	4⅝ July 6	2⅜ May 4	4¾ Jan. 8
5,900	59,300	Class B common	*	2½	Sale	3¾	Sale	3⅝	3¾	3⅜ July 16	4⅝ July 9	2¼ Apr. 24	4¾ Feb. 17
2,100	4,200	Preferred	*			40¾	Sale	47	55	40¾ July 1	52 July 27	25 Apr. 29	52 July 27
4,500	158,600	Standard Silver Lead	1	7/16	Sale	7/16	Sale	⅜	Sale	⅜ July 16	½ July 2	⅜ Jan. 2	⅝ Jan. 14
	225	Steel Co of Can Ltd ord	*									59 Mar. 13	63 Feb. 11
400	4,100	Stein (A) & Co com	*	12⅞	13½	16½	19	17	Sale	17 July 21	18¼ July 28	13¼ Jan. 8	18½ Apr. 13
17,000	75,800	Sterchi Bros Stores Inc	*	1	3½	6⅜	6½	7	Sale	6 July 7	7½ July 28	3¼ Jan. 22	7½ Mar. 6
75	475	1st preferred	50							35 July 30	37 July 14	29 May 26	41½ June 19
850	2,650	2d preferred	20							11½ July 7	13 July 15	6 June 2	13 July 15
22,600	121,000	Sterling Brewers Inc	1	3⅝	4½	6½	Sale	6⅝	Sale	6¼ July 10	7 July 27	4⅛ Jan. 17	7 July 27
975	8,482	Stetson (John B) Co com	*							18 July 7	19⅞ July 11	16¾ June 8	25¾ Jan. 8
300	6,500	Stinnes (Hugo) Corp	5	⅞	1¼	2	2⅞	2	2½	2⅛ July 25	2⅜ July 8	1 Jan. 25	2¾ June 24
2,100	17,750	Stroock (S) & Co Inc	*	20	22	29	Sale	26	28½	27½ July 22	29 July 1	18 Feb. 25	30 June 9
9,200	200,500	Stutz Motor Car Co	*	1⅝	Sale	2¾	Sale	2⅜	Sale	2 July 7	2¾ July 1	1½ Jan. 3	4⅛ Apr. 23
1,400	22,300	Sullivan Machinery Co	*	17	Sale	19	Sale	18	19	17⅞ July 21	19 July 1	15¼ Feb. 14	22½ Feb. 29
	18,100	Sun Investing Co com	*	5⅞	6¾							6½ Jan. 9	9⅜ Feb. 14
59,000	766,700	Sunray Oil	5	2⅝	Sale	4	Sale	4	Sale	3¾ July 15	4⅛ July 1	2⅝ Jan. 2	5 Apr. 17
	2,200	Rights										r1/32 June 27	r1/32 June 27
65,300	630,600	Sunshine Mining Co	10c	22½	Sale	14	Sale	13⅛	Sale	12⅜ July 9	14⅝ July 13	12⅜ July 9	24⅞ Jan. 24
200	3,100	Swan-Finch Oil Corp	15	5½	6	5¾	Sale	5¾	6	5⅝ July 7	5¾ July 1	5⅛ Mar. 13	6¼ Jan. 23
850	9,590	Swiss-American Elec pref	100	52	Sale	71¼	72⅜			71 July 2	75½ July 27	52 Jan. 2	76 June 12
39,600	298,400	Swiss Oil Corp	1	4⅛	Sale	5½	Sale	5⅝	Sale	4⅞ July 17	5¾ July 2	4⅛ Jan. 2	6 Mar. 27
	20	Syracuse Ltg 6% pref	100									102 Mar. 31	102 Mar. 31
23,100	80,100	Taggart Corp com	*	6¼	Sale	7⅛	Sale	9	Sale	7⅛ July 1	10⅛ July 22	5 Apr. 30	10⅛ July 22
675	975	Talcott (J) Inc 5½% pref	50			50	52¾	51½	53	51½ July 27	54 July 13	51½ June 26	54 July 13
2,000	19,700	Tampa Electric Co	*	35¾	Sale	37	37⅞	37	Sale	37 July 31	39½ July 22	35⅛ Jan. 2	39½ Jan. 30
50,700	236,900	Tastyeast Inc class A new	1	3½	Sale	3	Sale	3⅛	Sale	2⅞ July 29	3⅜ July 20	2½ Feb. 25	4½ Mar. 23
19,900	77,000	Taylor Distilling Co	1			4⅝	Sale	4⅝	Sale	3⅞ July 16	4⅝ July 1	3⅞ July 16	6⅜ May 16
24,200	542,900	Technicolor Inc common	*	18½	Sale	26¾	Sale	26¾	Sale	25¼ July 27	28¼ July 13	17¾ Jan. 4	32½ Mar. 5
22,000	180,700	Teck Hughes Gold Mines	*	5	Sale	5⅝	Sale	6¼	Sale	5½ July 2	6⅝ July 20	4⅜ Mar. 13	6⅝ July 20
325	1,320	Tenn El Pow 7% 1st pref	100	70¾	Sale					76 July 7	79¾ July 22	66 May 15	79¾ July 22
4,000	30,300	Tenn Products Corp com	*	½	⅞	½	15/16	⅜	¾	⅜ July 16	½ July 2	⅜ July 16	1½ Feb. 19
49,300	544,800	Texas Gulf Producing	*	4⅞	Sale	4⅞	Sale	5⅛	Sale	4¾ July 1	6 July 6	4⅜ Apr. 29	7½ Feb. 6
50	830	Texas P & L 7% pref	100							108 July 29	109 July 23	100¼ Apr. 3	109 June 22
8,700	157,000	Texon Oil & Land Co	*	6	Sale	6⅛	Sale	5⅝	Sale	5⅝ July 30	6⅜ July 16	5⅝ July 30	9¾ Feb. 21
1,550	5,100	Thermoid Co 7% pref	100	66	68	50	54	54	Sale	53½ July 2	55 July 2	52 June 29	68⅛ Mar. 5
2,900	2,900	Tilo Roofing Inc	1					12¼	Sale	11¾ July 22	12½ July 14	11¾ July 22	12½ July 14
1,700	2,600	Tishman Realty & Constr	*			6⅛	8	7⅛	Sale	7 July 17	10 July 16	⅝ June 15	10 July 16
300	1,100	Tobacco & Allied Stocks	*							x67 July 6	x67 July 17	65 Jan. 4	67 June 11
46,100	112,600	Tobacco Prod Exports	*	3⅝	Sale			4⅝	Sale	2⅞ July 6	4⅝ July 31	2½ Mar. 14	4⅝ July 31
		Tobacco Secur Trust Co Ltd											
	600	Am dep rcts ord reg shs	£1	21½	25	18¼	20½	18¾	20½			19¾ Mar. 11	21⅞ Feb. 3
	800	Am dep rcts def reg	5s	5⅜	6	4½	5½	4¼	5½			5⅜ Jan. 20	5¾ Jan. 20
1,850	6,050	Todd Shipyards Corp	*	32¾	Sale	42½	Sale	43	44¾	41 July 10	45 July 27	32¾ Jan. 2	48¾ Feb. 6
50	280	Toledo Edison 6% pref	100							103¼ July 27	105⅜ July 10	103 Jan. 13	106 Apr. 3
100	260	7% preferred A	100							110 July 16	112½ July 3	107 Mar. 10	113 Apr. 23
1,100	22,600	Tonopah Belmont Develop	1			⅛	Sale			⅛ July 1	5/16 July 17	1/16 June 26	⅜ Feb. 3
1,900	195,100	Tonopah Mining of Nev	1	⅞	15/16	1	Sale	15/16	1	1 July 1	1⅛ July 1	¾ Jan. 6	1¼ Feb. 13
19,800	296,600	Trans-Lux Pict Screen com	1	3½	Sale	3⅞	Sale	3⅞	Sale	3⅝ July 14	4⅛ July 22	3¼ Jan. 6	5½ Jan. 31

For footnotes see page 53.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan 2 1936 Bid	Price Jan 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.) Par										
16,600	90,800	Tri-Continental Corp Warr	1⅞	Sale	3¼	3½	3⅛	Sale	2⅝ July 9	3⅜ July 3	1¾ Jan. 6	5⅛ Feb. 4
		Triplex Safety Glass Ltd—										
100	2,700	Am rcts for ord. shs. reg £1	----	----	----	----	----	----	26¼ July 16	26¼ July 16	21½ Mar. 31	26¼ July 16
------	100	Tri-State T & T 6% pref 10	----	----	----	----	----	----	----	----	11¼ Mar. 14	11¼ Mar. 14
------	300	Trunz Pork Stores Inc *	6⅞	8¾	7½	13	8⅛	10½	----	----	10 Jan. 14	13 Feb. 6
		Tubize Chatillon Corp—										
12,400	103,100	Common 1	6⅛	Sale	----	----	7⅞	Sale	6¼ July 6	8⅜ July 13	6 May 12	9¾ Mar. 6
6,100	40,000	Class A 1	23½	Sale	28¼	Sale	36½	Sale	28 July 6	37 July 20	23½ Jan. 2	37½ Mar. 6
9,733	91,333	Tung Sol Lamp Wks com 1	12	Sale	9½	Sale	10¾	Sale	9½ July 1	12 July 23	8¾ Apr. 30	14¾ Feb. 24
2,000	36,900	80-cent div pref	14¾	Sale	13¼	13⅜	12⅞	13¼	13 July 30	14 July 23	12½ Apr. 30	16½ Feb. 24
28,600	121,900	Twin Coach Co 1	----	----	13¾	Sale	14½	Sale	12⅞ July 7	15⅜ July 22	11½ Apr. 28	16⅞ Mar. 20
------	200	Ulen & Co 7½% pref 25	----	----	----	----	----	----	----	----	7 June 26	7 June 26
700	8,000	Unexcelled Mfg Co Inc 10	3	Sale	2⅝	3	2⅜	Sale	2¼ July 18	2½ July 14	2¼ July 18	4½ Feb. 15
2,200	4,100	Union Amer Invest com *	----	----	25½	29¾	36	Sale	30 July 16	36¼ July 31	25½ May 4	36¼ July 31
2,700	30,660	Union Gas of Canada *	9	Sale	11	12	14⅛	14⅜	12 July 2	14⅝ July 20	8⅞ Jan. 6	14⅝ July 20
------	50	Union Traction Co 50	----	----	4¼	6	4⅞	6	----	----	7 Mar. 11	7¼ Mar. 11
		United Aircraft & Transp—										
5,300	27,200	Warrants	16	Sale	13⅝	Sale	19½	Sale	13⅝ July 1	20⅜ July 29	12 Apr 30	22 Mar. 11
		United Chemicals Inc—										
1,700	7,000	Common *	6	7¾	6	8	9¼	Sale	7⅞ July 16	10½ July 30	7¼ Apr. 29	10½ July 30
100	5,100	$3 cum partic pref *	34	40	40	55	51	55	51 July 29	51 July 29	35¼ Apr. 6	51 July 29
28,500	143,300	United Corp warrants	1¼	1⅝	1⅝	Sale	2⅛	Sale	1⅝ July 1	2¼ July 29	1¼ Apr. 29	2¾ Jan. 30
------	176,700	United Dry Docks com *	⅞	Sale	----	----	----	----	----	----	¾ Jan. 3	2⅝ Apr. 2
200	400	United Elastic Corp *	----	----	----	----	----	----	8 July 7	8½ July 20	8 July 7	10¼ Mar. 10
170,300	2,722,400	United Gas common 1	4¼	Sale	8⅜	Sale	7⅝	Sale	7⅜ July 29	8⅝ July 2	4 Jan. 2	9¼ Mar. 16
20,800	124,400	$7 preferred *	81¼	Sale	113½	Sale	117½	Sale	112½ July 7	119 July 30	81¼ Jan. 2	119 July 30
23,800	499,800	Warrants	¾	Sale	2	Sale	1¾	Sale	1⅝ July 30	2¼ July 15	⅝ Jan. 2	2½ Mar. 18
110	190	United G & E 7% pref 100	----	----	----	----	93	July 2	93 July 2	93 July 2	86½ Jan. 10	93 July 2
151,400	971,600	United Lt & Power com A *	3½	Sale	7⅛	Sale	8⅛	Sale	6⅞ July 7	8¾ July 28	3⅜ Jan. 2	8¾ July 28
3,800	27,930	Common class B *	----	----	7¾	Sale	8¾	Sale	7¾ July 1	9½ July 15	5¾ Jan. 3	9½ July 15
42,500	425,900	$6 conv 1st pref *	30½	Sale	58	Sale	66½	Sale	58 July 1	68 July 22	29¼ Jan. 2	68 July 22
850	3,225	United Milk Products com *	----	----	18	Sale	20	22½	16 July 9	20 July 30	6¾ Jan. 10	20 July 30
------	465	$3 preferred *	----	----	51	57	55¼	63	----	----	43 Jan. 15	55 May 16
		United Molasses Co Ltd—										
1,300	26,500	Am dep rcts for ord reg £1	5⅝	Sale	5⅞	6	5⅛	6	5¾ July 6	6 July 22	5⅜ Jan. 2	6⅝ Jan. 22
----	10	United N J RR & Canal Co 100	----	----	----	----	----	----	----	----	257 June 4	257 June 4
300	13,800	Unit Profit Sharing com *	1⅛	Sale	1	1¼	1	1⅛	1⅛ July 8	1⅛ July 8	⅞ June 6	1¾ Jan. 23
500	1,000	Preferred 10	8	8¾	7½	9½	9¾	11½	9 July 3	9¾ July 27	8 Jan. 14	10 Feb. 4
1,400	6,200	United Shipyards com cl B 1	----	----	2¼	2⅝	1⅞	2⅛	1⅞ July 23	2¼ July 2	1⅞ July 23	3½ May 8
5,735	38,285	United Shoe Mach com 25	85	Sale	88¼	Sale	89⅜	Sale	88¼ July 1	89½ July 24	83 Jan. 17	90 Jan. 31
260	3,397	Preferred 25	----	----	----	----	39½	Sale	39½ July 31	40⅞ July 3	38¾ Jan. 3	42 May 8
------	18,500	U S Dairy Prod class A com *	¾	4¼	----	----	----	----	----	----	1 Mar. 30	2⅞ Feb. 11
------	11,800	Class B com *	¼	⅝	----	----	----	----	----	----	⅜ Jan. 30	1½ Feb. 11
300	8,300	U S Finishing common *	1⅛	1½	⅝	⅞	⅝	1	¾ July 16	⅞ July 8	¾ May 23	1⅞ Jan. 18
700	1,350	Preferred 100	----	----	----	----	2⅜	July 23	3½ July 17	2⅜ July 23	6½ Mar. 25	
23,300	172,400	U S Foil class B *	23¾	Sale	16⅛	Sale	16⅛	Sale	14⅛ July 8	17¾ July 17	14⅛ July 8	24¼ Jan. 8
2,500	51,400	U S & Internat Sec com *	1⅞	Sale	2	2⅛	2⅜	2½	2⅛ July 9	2⅝ July 17	1¾ Jan. 6	3¼ Feb. 7
3,700	15,300	1st preferred with warr *	77	79	77	79	87¾	Sale	78 July 6	87¾ July 31	70 May 27	87¾ July 31
4,900	63,800	U S Lines Inc pref *	1⅛	1⅜	1⅝	2	2⅜	2½	1¾ July 13	2⅜ July 25	1⅛ Jan. 3	3⅜ Feb. 10
800	38,800	U S Playing Card com 10	34	36	27¼	29½	27	29	27¼ July 2	29 July 15	27 June 22	35½ Feb 25
1,800	36,700	U S Radiator common *	5⅛	Sale	3¾	4½	4	Sale	3⅝ July 27	4⅝ July 17	3 June 6	7¾ Jan. 30
300	8,700	7% preferred 100	31½	Sale	24	27	32	Sale	24¼ July 22	32 July 31	19 May 8	41½ Jan. 11
400	36,600	U S Rubber Reclaiming *	¾	1	3	3⅜	2¾	Sale	2¾ July 22	3¼ July 15	1 Jan. 3	4⅝ Apr. 2
400	17,100	U S Stores Corp com *	----	----	----	----	----	----	⅜ July 13	½ July 14	⅜ May 15	1¼ Feb. 4
8,400	91,600	United Stores Corp com vtc *	¾	Sale	¾	Sale	⅞	Sale	¾ July 1	1⅛ July 14	⅝ Jan. 3	1½ Feb. 10
5,700	93,800	United Verde Extension 50c	3⅛	Sale	x3¾	Sale	3½	Sale	3½ July 2	x3¾ July 1	3 Jan. 3	4¾ Mar. 27
50,700	722,000	United Wall Paper 2	4	Sale	4⅝	Sale	4¾	Sale	4½ July 8	5⅛ July 15	3¾ Jan. 9	6¾ Mar. 25
800	4,100	Universal Consol Oil Co 10	----	----	22	23⅜	23	25	23½ July 2	26⅛ July 13	7¾ Jan. 8	27 June 18
250	2,200	Universal Insurance 8	21	Sale	19	20	22	27	20½ July 13	24 July 27	18 Feb. 26	24 July 27
1,700	20,900	Universal Pictures com 1	5	5½	8½	9	9⅛	Sale	8½ July 10	9½ July 30	4¼ Jan. 10	12½ Mar. 31
570	10,220	Universal Products Co *	----	----	----	----	24	Sale	23¾ July 7	24⅜ July 3	22½ Apr. 28	32 Jan. 9
7,300	83,800	Utah Apex Mining Co 5	¾	⅞	⅞	Sale	1⅛	1¼	⅞ July 1	1⅛ July 9	¾ Jan. 7	2¼ Jan. 25
1,950	14,625	Utah Power & Light pref *	----	----	65¼	Sale	75	Sale	65¼ July 1	77 July 24	46 Jan. 3	77 July 24
------	200	Utah Radio Prod com *	----	----	----	----	----	----	----	----	3½ Apr. 8	4 Feb. 14
20	630	Utica Gas & Elec 7% pf 100	----	----	99½	Sale	----	----	99½ July 1	100 July 3	93 May 22	101 Feb. 14
6,600	74,200	Utility Equities com *	4	Sale	3¾	Sale	4½	Sale	3⅝ July 7	4¾ July 22	3⅛ May 25	5¼ Jan. 18
1,600	7,825	Priority Stock *	77	79¾	77	Sale	87½	Sale	77 July 1	87½ July 31	73¼ May 27	87½ July 31
2,500	46,600	Utility & Ind Corp com *	⅞	Sale	1⅛	Sale	1	1¼	1 July 23	1¼ July 1	⅞ Jan. 2	2⅛ Jan. 28
6,100	62,000	Preferred *	3½	Sale	3⅝	Sale	3¾	Sale	3⅝ July 1	4½ July 2	3 May 5	6⅛ Jan. 27
67,700	241,900	Util Pow & Light com 1	1⅛	Sale	1½	Sale	1¾	Sale	1½ July 1	2⅜ July 29	1⅛ Jan. 2	3 Feb. 17
2,100	2,100	Class B common 1	----	----	----	----	3¼	Sale	3 July 24	3⅝ July 31	3 July 24	3⅝ July 31
31,950	78,750	7% preferred 100	18	Sale	24	Sale	30¾	Sale	24 July 1	33½ July 29	18 Jan. 2	33½ July 29
600	2,600	Venezuela Mexico Oil 10	----	----	3	Sale	3	3¼	2⅜ July 27	3 July 1	2⅜ July 27	3½ Mar. 3
12,800	315,000	Venezuelan Petroleum 1	1¼	Sale	1⅝	Sale	1½	Sale	1⅜ July 2	1⅝ July 1	1⅜ July 2	3 Feb. 5
110	460	Virginia Pub Serv 7% pref 100	----	----	88	Sale	----	----	88 July 1	91½ July 14	81 Apr. 27	91½ July 14
2,200	9,200	Vogt Mfg Corp *	21	Sale	24½	Sale	26½	Sale	22¾ July 14	26½ July 28	18 May 20	27 Feb. 7
700	45,000	Waco Aircraft Co *	8¾	Sale	5¼	5¾	6	7¼	5¾ July 8	7¼ July 30	5¼ June 18	10⅛ Mar. 11
200	400	Wahl (The) Co common *	----	----	4¼	5	4¾	6	5 July 28	5½ July 29	4¾ May 18	5⅝ Feb. 10
1,100	5,700	Waitt & Bond Inc class A *	8⅞	10	8⅝	9	8¾	9¼	9 July 7	9⅛ July 29	8 Mar. 6	10¼ Jan. 11
200	7,300	Class B *	1¼	1¾	1⅝	2	1⅝	2	1¾ July 11	1⅞ July 13	1⅝ Jan. 21	2⅞ Feb. 13
500	22,900	Walker Mining 1	----	----	1½	1¾	1¾	Sale	1½ July 8	1¾ July 10	1¼ June 2	2½ Mar. 6
34,500	439,300	Wayne Pump Co common *	19½	Sale	34	Sale	33½	Sale	32¼ July 9	35 July 1	19 Jan. 8	36½ June 22
900	900	Wentworth Mfg Co 5	----	----	----	----	20½	Sale	20 July 28	20⅞ July 30	20 July 28	20⅞ July 30
3,900	88,100	Western Air Express Corp 1	4½	Sale	8	8½	9⅜	Sale	7⅞ July 8	9¾ July 22	4½ Jan. 2	10⅛ Feb. 1
3,800	9,910	Western Auto Supply com A *	----	----	42¼	Sale	48¾	Sale	42 July 7	51 July 22	37¼ Jan. 13	51 July 22
75	800	Western Cartridge 6% pf 100	----	----	----	----	----	----	z101½ July 28	102⅛ July 17	100 Jan. 14	102⅛ July 17
------	200	Western Grocery com 20	----	----	----	----	----	----	----	----	6⅞ June 3	7 May 22
		Western Maryland Ry—										
70	470	7% 1st preferred 100	----	----	----	----	----	----	75 July 17	75 July 17	66 Apr. 4	78 Jan. 4
		Western Tablet & Stationery										
800	12,200	Common v t c *	15⅝	Sale	25¼	Sale	25	26½	25 July 13	27 July 2	15⅝ Jan. 2	27 July 2
------	25	Westmoreland Coal Co *	----	----	----	----	----	----	----	----	7½ May 21	7½ May 21
------	25	Westmoreland Co *	----	----	----	----	----	----	----	----	9⅜ May 21	9⅜ May 21
		West Texas Utilities Co—										
25	425	$6 preferred *	----	----	----	----	----	----	70¾ July 2	70¾ July 2	64 Mar. 13	70¾ July 2
		Westvaco Chlorine Prod—										
425	1,950	7% preferred 100	----	----	100¾	Sale	102¼	Sale	100½ July 2	104½ July 28	100 May 18	104½ Mar. 4
7,100	86,500	W Va Coal & Coke com *	4	Sale	2⅝	Sale	3	Sale	2⅝ July 1	3⅜ July 14	2⅝ July 1	5⅛ Feb. 11
------	4,900	Williams (R C) & Co *	8½	Sale	7¾	8⅝	7¾	8⅝	----	----	7¾ Apr. 2	10 Apr. 17
16,100	30,700	Williams Oil-O-Matic Htg *	----	----	11½	13	15⅞	Sale	12½ July 3	16¼ July 31	10⅝ May 20	16¼ July 31
400	59,900	Wil-Low Cafeterias com 1	1¼	Sale	1	1⅛	1⅛	1¼	1⅛ July 3	1¼ July 17	1 Apr. 17	3 Feb. 13
1,200	42,300	Convertible preferred *	10⅜	Sale	6⅞	7¼	6⅜	Sale	6⅜ July 31	7¼ July 29	6⅜ July 31	15¾ Feb. 11
600	8,600	Wilson Jones Co com *	31	Sale	30	32	32½	34	30 July 7	32¾ July 13	30 July 7	40 Jan. 16
10	60	Wisconsin P & L 7% pref 100	----	----	----	----	----	----	91¼ July 24	91¼ July 24	80 Feb. 11	91¼ July 24
1,300	44,000	Wolverine Port Cement 10	----	----	3½	4⅛	4	Sale	3½ July 10	4⅛ July 20	3⅛ Jan. 8	7 Jan. 23
3,100	119,600	Woodley Petroleum Corp 1	5¾	Sale	7⅞	8	8⅛	Sale	7½ July 6	8¼ July 30	5⅝ Jan. 2	11 Mar. 28
		Woolworth (F W) Ltd—										
500	9,000	Am dep rcts ord shares 5s	28¾	29⅛	33⅞	34⅜	34⅞	35¾	34⅜ July 17	35⅛ July 22	29 Jan. 18	35⅛ July 22
43,800	443,800	Wright-Hargreaves Ltd *	7⅞	Sale	8¼	Sale	8⅛	Sale	8 July 14	8⅜ July 1	7½ Mar. 13	9⅛ Feb. 17
9,000	222,600	Yukon Gold Co 5	1⅞	2	2	Sale	2	Sale	2 July 1	2⅝ July 9	1⅝ June 4	4⅛ Feb. 20
		BONDS										
$	$											
------	17,000	Abbott's Dairy 6s 1942	----	----	104	107	105¼	107	----	----	104 Apr. 28	107 Feb. 28
967,000	5,991,000	Alabama Power 4½s 1967	82¼	Sale	83½	Sale	90½	Sale	83¼ July 7	91 July 31	79¼ May 7	91⅞ Feb. 17
118,000	910,000	1st & ref 5s 1956	----	----	99	Sale	101⅞	Sale	98½ July 1	102⅛ July 25	96 Feb. 18	102⅛ July 25
370,000	1,895,000	5s 1968	87	Sale	89¼	Sale	95	95¾	88⅛ July 8	95 July 30	84 Mar. 19	95 Feb. 17
125,000	1,188,000	1st 5s 1946	103⅛	Sale	106	Sale	105⅝	Sale	105¼ July 23	107⅛ July 17	102½ Jan. 6	107⅛ July 17
340,000	1,870,000	1st & ref 5s 1951	98½	Sale	100¼	Sale	103⅜	Sale	100 July 1	103⅞ July 31	96¾ Feb. 27	103⅞ July 31
50,000	620,000	Aluminum Co s f deb 5s 1952	----	----	107¼	108¼	107¾	108	107¼ July 2	108 July 14	105⅞ May 16	108½ Mar. 10
------	33,000	5s called 1952	----	----	----	----	----	----	----	----	105⅛ Feb. 7	105⅛ Jan. 8
37,000	685,000	Aluminium Ltd 5s 1948	104½	Sale	104½	105¼	105⅜	Sale	105⅛ July 20	105½ July 27	103½ Feb. 1	105⅜ June 9
81,000	366,000	Am Community Pow 5½s 1953	----	----	10⅛	10⅞	11½	Sale	10 July 21	11⅞ July 29	3½ Jan. 3	11⅞ July 29
62,000	332,000	Amer Elec Pow deb 6s 1957	----	----	21½	23	22	22½	21½ July 2	23 July 2	13½ Jan. 3	28½ Feb. 17
197,000	2,379,000	Amer Gas & Elec deb 5s 2028	107	Sale	107¼	107½	107½	Sale	106¾ July 30	108⅜ July 27	106 Jan. 30	108½ Mar. 9
		American Power & Light										
621,000	6,786,000	6s 2016	92⅝	Sale	101¾	Sale	100⅞	Sale	100 July 29	103 July 14	92⅛ Jan. 2	103⅛ June 18
45,000	434,000	Amer Radiator deb 4½s 1947	102⅝	Sale	103	103½	103	Sale	102⅜ July 30	103½ July 10	102⅜ July 30	105½ Jan. 21
177,000	1,438,000	Amer Rolling Mill 5s 1948	103⅜	Sale	104⅛	Sale	104	Sale	103 July 17	104¼ July 1	103 June 27	105 Mar. 25
22,000	244,000	American Seating 6s stpd 1946	----	----	104½	105	105	105½	104⅜ July 9	105½ July 2	102 May 13	107¼ Feb. 18
173,000	962,000	Appalachian El Pr 5s 1956	106¼	Sale	105¾	Sale	105½	106	105¼ July 14	106 July 1	104½ Apr 21	106⅞ May 15
9,000	120,000	Appalachian Power 6s 2024	----	----	115½	117	116⅞	118	116 July 3	117 July 14	113⅜ Feb. 19	117 Apr. 4
2,000	79,000	5s 1941	----	----	108	110	107¾	109	108 July 2	108 July 2	107¼ Feb 29	108½ Jan. 6

For footnotes see page 53

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Aggregate Sales In July $	Aggregate Sales Since Jan. 1 $	New York Curb Exchange	Price Jan. 2 1936 Bid	Ask	Prices in July: July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices		Highest Sale Prices		Range Since Jan. 1: Lowest Sale Prices		Highest Sale Prices	
		BONDS (Continued)														
401,000	3,616,000	Arkansas Pr & Lt 5s.....1956	99	Sale	102	Sale	103¾	Sale	101½	July 8	104	July 28	98	Feb. 19	104	July 28
645,000	4,323,000	Associated Elec 4½s.....1953	56½	Sale	62⅜	Sale	62	Sale	59½	July 10	64¾	July 2	55½	May 12	65½	Feb. 17
59,000	511,000	Assoc Gas & Elec 4½s...1948	----	----	50	Sale	48	49	47	July 10	54	July 2	28½	Mar. 9	54	July 2
742,000	6,539,000	5s.....1968	30	Sale	52¾	Sale	49	Sale	48¼	July 11	57	July 2	29	Mar. 10	57	July 2
14,000	38,000	Registered.....	----	----	----	----	----	----	49	July 21	55	July 2	30½	Jan. 3	55	July 2
352,000	1,485,000	5½s inv ctfs.....1938	35¾	Sale	75½	Sale	71¼	Sale	71¼	July 31	80½	July 2	35½	Jan. 2	80½	July 2
------	1,000	5½s inv ctfs reg.....1938	----	----	----	----	----	----	----	----	----	----	42¼	Mar. 3	42¼	Mar. 3
622,000	5,879,000	4½s series C.....1949	28	Sale	49⅞	Sale	48	Sale	46⅛	July 13	54	July 2	27¼	Mar. 13	54	July 2
------	1,000	4½s registered.....1949	----	----	----	----	----	----	----	----	----	----	37	Feb. 17	37	Feb. 17
110,000	651,000	5½s.....1977	34	Sale	54½	Sale	54	Sale	52¼	July 11	59	July 2	33	Mar. 13	59	July 2
566,000	5,701,000	Conv deb 5s.....1950	30½	Sale	53½	Sale	50	Sale	48¼	July 11	57¼	July 2	30	Jan. 2	57¼	July 2
137,000	628,000	Assoc Rayon Corp 5s.....1950	----	----	88½	89⅞	91	92	88½	July 3	91¾	July 30	75	Jan. 15	91¾	July 30
289,000	1,279,000	Assoc Tel & Tel 5½s A...1955	78½	Sale	87⅞	Sale	87½	88¼	87½	July 30	90½	July 15	78	Jan. 6	91½	Mar. 3
36,000	122,000	Atlanta Gas Light 4½s..1955	----	----	103	103½	102	102¾	102½	July 20	104	July 8	100½	May 12	104	July 8
18,000	407,000	Atlas Plywood 5½s.....1943	96¼	Sale	98¾	Sale	98½	99½	98½	July 28	99½	July 13	96¼	Jan. 2	101	Apr. 7
		Baldwin Locomotive Works														
81,000	1,431,000	6s with warrants.....1938	80	Sale	88½	89½	98	99¼	85½	July 7	100½	July 24	77½	Apr. 29	108	Mar. 5
62,000	73,000	6s w w stamped.....1938	----	----	88½	Sale	98	100	86¼	July 11	100	July 22	79	Apr. 29	100	July 22
351,000	8,098,000	6s without warrants...1938	74½	Sale	86⅝	Sale	95¾	Sale	84	July 7	98½	July 22	73¼	Apr. 30	100½	Mar. 4
457,000	812,000	6s x-w stamped.....1938	----	----	86⅝	Sale	96⅝	Sale	84¼	July 8	98⅛	July 22	75	Apr. 30	98⅛	July 22
59,000	504,000	Bell Tel of Canada 5s....1955	114⅝	Sale	116½	Sale	115⅝	Sale	115⅝	July 14	117	July 3	114⅝	Jan. 2	117	Mar. 4
------	1,000	Registered.....	----	----	----	----	----	----	----	----	----	----	114	Jan. 9	114	Jan. 9
58,000	542,000	1st M 5s ser B June 1 1957	116⅝	Sale	119¼	120	120¼	Sale	119¾	July 2	120¾	July 13	116	Jan. 4	121	Mar. 4
20,000	287,000	5s series C.....1960	----	----	122¼	122¾	122½	Sale	122¼	July 7	122½	July 31	116¾	Jan. 7	123¼	May 9
21,000	168,000	Bethlehem Steel 6s.....1998	134	Sale	139	Sale	139⅜	140½	138¾	July 24	140	July 29	134	Jan. 2	145	Mar. 2
3,000	106,000	Binghamton L H & P 5s..1946	----	----	106	106½	106	106½	106	July 9	106	July 9	105½	Feb. 11	107	Apr. 30
342,000	2,483,000	Birmingham Elec 4½s...1968	89½	Sale	91⅞	Sale	96	Sale	91¾	July 2	96	July 31	89¼	Jan. 4	96	July 31
87,000	859,000	Birmingham Gas 5s.....1959	76	Sale	84¼	Sale	85	86	84¼	July 1	86	July 2	76	Jan. 2	87¼	Feb. 24
3,000	172,000	Boston Consol Gas 5s...1947	----	----	105	105⅞	105	105½	105 5/32	July 9	105 7/32	July 3	105 5/32	July 9	109	Jan. 27
42,000	801,000	Broad River Power 5s A..1954	----	----	102	Sale	98⅝	Sale	98	July 13	102	July 1	89¾	Jan. 7	103½	June 4
------	75,000	Buffalo Gen Elec 5s.....1956	----	----	104¼	----	104	----	----	----	----	----	104	Apr. 6	108	Feb. 14
32,000	186,000	1st & ref 5s.....1939	----	----	107	108¾	106⅞	108	106⅞	July 11	107½	July 2	105½	Apr. 30	109	Jan. 31
89,000	668,000	Canada Nor Power 5s....1953	----	----	103½	Sale	104½	Sale	103½	July 1	104½	July 28	102⅝	Mar. 10	104½	July 28
181,000	1,752,000	Canadian Pacific Ry 6s..1942	110¾	Sale	111¾	Sale	113	Sale	111⅝	July 3	113⅝	July 27	109⅜	Apr. 22	116½	Mar. 7
283,000	3,385,000	Carolina Pr & Lt 5s.....1956	99½	Sale	102½	Sale	104	Sale	102⅛	July 1	104⅝	July 16	98½	Jan. 11	104⅝	July 16
22,000	249,000	Cedar Rap Mfg & Pow 5s.1953	----	----	112	112½	112⅛	113½	112	July 2	112¼	July 30	111¾	Jan. 11	113⅞	Feb. 25
47,000	291,000	Cent Arizona L & P 5s...1960	105½	Sale	106	Sale	106½	106¾	106	July 1	106¾	July 30	105½	Jan. 2	107½	Mar. 6
594,000	4,027,000	Cent Ill Pub Serv 4½s F.1967	94¼	Sale	100½	Sale	101	Sale	100¼	July 28	102¼	July 11	94	Jan. 2	102¼	July 11
38,000	663,000	5s series E.....1956	101½	Sale	103¼	Sale	103½	103¾	103¼	July 1	103¾	July 2	100¾	Jan. 8	105½	Mar. 11
77,000	1,305,000	5s Series G.....1958	99¾	Sale	103⅜	Sale	103½	Sale	103	July 1	104⅛	July 18	99¾	Jan. 3	104⅛	July 18
125,000	876,000	4½s series H.....1981	----	----	99	99½	100¼	100½	99½	July 2	101	July 15	93¾	Jan. 3	101	July 15
31,000	337,000	Cent Maine Pow 4½s E..1957	----	----	103⅝	104	104	Sale	103¾	July 9	104¼	July 10	102¾	Apr. 2	104¾	Apr. 21
111,000	504,000	Cent Ohio Lt & Pr 5s A..1950	----	----	99⅛	Sale	102⅜	102¾	99⅛	July 1	102	July 29	96	May 7	102	July 29
50,000	793,000	Central Power 5s ser D..1957	91¾	Sale	88¾	89½	89⅛	Sale	89⅛	July 7	90	July 3	88½	June 13	95	Feb. 3
731,000	4,156,000	Central Pow & Lt 5s.....1956	82¾	Sale	91½	Sale	95	Sale	91⅛	July 1	95¼	July 31	82½	Jan. 2	95¼	July 31
------	1,000	5s registered.....1956	----	----	----	----	----	----	----	----	----	----	91⅛	June 18	91⅛	June 18
612,000	4,301,000	Cent States Elec 5s.....1948	62¾	Sale	68⅞	Sale	72⅛	Sale	68⅞	July 1	74	July 15	61	Apr. 30	75⅜	Feb. 17
1,475,000	6,986,000	5½s.....1954	64½	Sale	71	Sale	74	Sale	71	July 1	76½	July 14	62¾	Jan. 13	78¼	Jan. 30
361,000	4,211,000	Cent States Pr & Lt 5½s.1953	72	Sale	72	Sale	73¾	Sale	72	July 1	74⅝	July 21	65	Apr. 30	80¼	Feb. 5
		Chicago Dist El Generating														
32,000	540,000	4½s series A.....1970	106	Sale	105⅝	105⅞	105	105½	105	July 7	106	July 2	104⅜	Apr 6	106¼	Jan. 7
1,000	2,000	6s series B.....1961	----	----	106	107	105¾	106	105¾	July 30	105¾	July 30	105¾	July 30	106	June 4
		Chicago Junction Rys &														
30,000	154,000	Union Stock Yards 5s..1940	109⅛	Sale	110½	110¾	111	Sale	110½	July 6	111¼	July 21	109⅛	Jan. 2	111½	Apr. 8
54,000	327,000	Chic Pneum Tool 5½s...1942	102⅜	Sale	102¼	104	102¾	103	102⅜	July 16	102½	July 3	101½	Apr. 30	104	June 26
158,000	1,530,000	Chic Rys 5s ctfs of dep..1927	72½	Sale	75	Sale	76½	Sale	73½	July 10	76¾	July 28	67	Apr. 30	80	Jan. 18
66,000	437,000	Cincinnati Street Ry 5½s1952	86¾	Sale	92¼	94	97¼	Sale	93½	July 8	97½	July 31	86½	Jan. 2	97½	July 31
31,000	559,000	6s series B.....1955	93	Sale	96	96⅝	99½	Sale	96¼	July 2	99½	July 30	93	Jan. 2	99½	July 30
80,000	1,206,000	Cities Service 5s.....1966	----	----	84	Sale	84¾	Sale	84	July 1	85½	July 16	69½	Jan. 3	86½	June 17
1,000	3,000	5s registered.....1966	----	----	----	----	----	----	84½	July 10	84½	July 10	77	May 15	84½	July 10
1,406,000	18,871,000	Conv deb 5s.....1950	69⅞	Sale	83	Sale	82¾	Sale	82½	July 18	85½	July 16	69⅜	Jan. 2	85½	July 16
------	3,000	Registered.....	----	----	----	----	----	----	----	----	----	----	77	Jan. 17	79	Feb. 1
238,000	2,671,000	Cities Service Gas 5½s..1942	97¾	Sale	102¼	Sale	102	Sale	102	July 6	103¾	July 16	97¾	Jan. 2	103¾	July 16
114,000	479,000	Cities Serv Gas Pipe L 6s.1943	----	----	104½	105	104	Sale	103	July 28	104½	July 2	102	Mar. 13	105	May 26
------	3,000	6s registered.....1943	----	----	----	----	----	----	----	----	----	----	103¼	May 6	103¼	May 6
785,000	7,162,000	Cities Service P & L 5½s.1952	65½	Sale	78⅝	Sale	78¾	Sale	78¼	July 1	80¼	July 10	65½	Jan. 2	80¼	July 10
318,000	3,128,000	5½s gold deb.....1949	67	Sale	78¼	Sale	78½	79¼	78¼	July 1	80⅜	July 10	66⅛	Jan. 2	80⅜	July 10
5,000	5,000	5½s registered.....1949	----	----	----	----	----	----	78½	July 24	78½	July 24	78½	July 24	78½	July 24
		Commerz und Privat														
18,000	175,000	Bank 5½s.....1937	----	----	50	54	52½	Sale	50	July 6	52½	July 31	34	Feb. 26	52½	July 31
87,000	289,000	Commonw Edison 4½s...1957	----	----	110⅝	Sale	110⅝	111⅜	110	July 21	111¼	July 9	110	July 21	113	Feb. 29
1,000	1,000	4½s D registered.....1957	----	----	----	----	----	----	110¼	July 29	110¼	July 29	110¼	July 29	110¼	July 29
17,000	249,000	5s series A.....1953	111¾	Sale	111¼	112⅜	112	Sale	111¼	July 10	112	July 17	110¼	Apr. 16	113	June 4
25,000	267,000	5s series B.....1954	112½	Sale	111¾	112½	111⅝	Sale	111⅝	July 17	112½	July 14	110⅛	Mar. 31	113½	Jan. 9
53,000	430,000	4½s series C..... ..1956	----	----	110⅞	Sale	111	111⅜	110⅞	July 1	111½	July 10	110⅝	Jan. 3	113¼	Mar. 3
------	1,000	4½s C registered.....1956	----	----	----	----	----	----	----	----	----	----	111½	May 2	111½	May 2
305,000	2,954,000	4s series F.....1981	105⅝	Sale	107¼	Sale	106¾	Sale	106½	July 17	107⅜	July 8	105½	Jan. 2	108	May 29
156,000	1,173,000	3¾s series H.....1965	----	----	106	Sale	105⅝	Sale	105¼	July 17	106⅝	July 10	103¾	Jan. 3	106½	Jan. 23
172,000	1,366,000	Com'w'lth Subsid 5½s A.1948	104	Sale	104¼	Sale	104	Sale	103½	July 24	105	July 9	102¾	Apr. 6	105	Feb. 7
469,000	3,381,000	Community Pow & Lt 5s.1957	63½	Sale	71⅞	Sale	75	Sale	71¾	July 1	77¾	July 11	63½	Jan. 2	77¾	July 11
6,000	32,000	Conn Ltg & Pow 7s A....1951	----	----	125½	Sale	125¾	----	125½	July 1	126	July 30	124	May 23	127¾	Mar. 10
3,000	64,000	4½s series C.....1956	----	----	106½	108½	106¾	108	106⅝	July 27	107⅝	July 13	106½	Mar. 23	109	Jan. 6
48,000	200,000	5s series D.....1962	108	Sale	107¼	108	107¼	Sale	107¼	July 11	108	July 2	106	May 13	109	Jan. 8
32,000	129,000	Consol Gas of Balt 5s....1939	112	Sale	111¼	Sale	110¾	111¾	110⅝	July 21	111½	July 1	110⅝	July 21	112⅝	May 25
10,000	106,000	4½s.....1954	----	----	123	124½	122½	123	122½	July 23	124⅛	July 10	120	Jan. 30	124⅛	July 10
		Consol G E L & P Balt—														
50,000	436,000	1st ref s f 4s.....1981	----	----	107½	Sale	107¾	Sale	107⅛	July 7	108	July 18	106	Mar. 27	110	Feb. 5
		Consol Gas Utilities—														
35,000	354,000	6½s with warrants....1943	29½	Sale	32¾	34⅜	35⅛	35¾	32¾	July 6	37½	July 15	29½	Jan. 2	48	Jan. 20
32,000	524,000	1st & coll 6s ser A.....1943	88	Sale	94½	94¾	95¼	96	94	July 10	95⅞	July 30	88	Jan. 2	100¼	Mar. 19
		Consol Publishers—														
36,000	77,000	7¼% stamped.....1939	----	----	100⅛	Sale	100	101	100	July 1	100⅛	July 1	96	Jan. 8	101¾	June 8
1,076,000	12,949,000	Continental G & El 5s ...1958	85⅜	Sale	91⅜	Sale	93	Sale	91⅜	July 1	93½	July 13	85⅛	Jan. 2	93½	July 13
9,000	375,000	Crane Co 5s.....1940	103¼	Sale	101¼	101⅜	100⅞	101⅜	101¼	July 2	101¼	July 2	101¼	June 22	104	Jan. 11
53,000	466,000	Crucible Steel 5s.....1940	102½	Sale	102¾	Sale	102⅞	Sale	102⅜	July 7	103¼	July 30	102	Mar. 27	104	Apr. 17
17,000	225,000	Cuban Telephone 7½s..1941	----	----	99¼	Sale	99½	100	98	July 2	100	July 29	88½	Jan. 8	102⅛	June 3
23,000	120,000	Cuban Tobacco 5s.....1944	----	----	77⅜	79⅜	75⅛	77½	77⅜	July 18	77½	July 18	70	Jan. 28	83¾	Apr. 4
36,000	294,000	Cumberland Co P & L 4½s '56	105¾	Sale	107	107¼	106	Sale	106	July 16	107¼	July 2	105⅛	Mar. 30	107¼	June 15
6,000	78,000	Dallas P & L 5s series C..1952	----	----	106½	Sale	106	108	106½	July 1	106½	July 1	106	Mar. 18	108	May 4
28,000	175,000	6s series A.....1949	----	----	108¼	Sale	108½	110	108	July 2	108½	July 7	106	Apr. 13	110	Jan. 6
53,000	441,000	Delaware Elec Pow 5½s..1959	104	Sale	103¾	Sale	104¼	Sale	103¾	July 1	104½	July 6	102½	May 19	105¾	Apr. 7
6,000	110,000	Denver Gas & Elec 5s....1949	108	Sale	107¾	----	108	----	107¾	July 20	108	July 15	107⅜	May 19	109	Feb. 4
72,000	686,000	Derby Gas & Elec 5s.....1946	100	Sale	102½	Sale	103	Sale	102⅜	July 17	103¼	July 27	99½	Jan. 6	103¼	Apr. 27
149,000	1,580,000	Detroit City Gas 5s B...1950	102½	Sale	105⅞	Sale	105¾	Sale	105½	July 20	106½	July 3	102½	Jan. 2	106½	July 3
35,000	643,000	6s series A.....1947	105¾	Sale	106⅞	Sale	106¾	Sale	106¾	July 18	107½	July 3	105¼	Jan. 15	107½	Mar. 5
49,000	700,000	Detroit Int Bdge 6½s...1952	4⅝	Sale	6½	7¾	7	Sale	6⅜	July 24	7¼	July 7	4½	Jan. 2	11	Feb. 21
15,000	561,000	Ctfs of deposit.....	----	----	6½	Sale	5⅛	6½	5	July 14	6½	July 1	4½	May 21	10¾	Feb. 21
34,000	437,000	25-yr s f deb 7s.....1952	⅞	Sale	1⅜	Sale	1¼	1¾	1⅛	July 8	1⅞	July 15	⅞	Jan. 2	3	Jan. 14
2,000	270,000	Ctfs of deposit.....	⅝	Sale	1	1½	1	1¼	1	July 15	1⅛	July 29	⅝	Jan. 2	2½	Jan. 15
34,000	152,000	Dixie Gulf Gas 6½s.....1937	102	Sale	102⅜	102¾	102¼	102¾	101⅞	July 15	102¾	July 30	101¾	Jan. 3	103¼	Feb. 5
1,348,000	12,478,000	Elec Pow & Lt 5s.....2030	74⅜	Sale	89⅜	Sale	87⅛	Sale	87⅛	July 31	90⅞	July 9	74	Jan. 2	92⅛	June 10
13,000	130,000	Elmira Wat Lt & RR 5s..1956	102½	Sale	107	Sale	107⅝	Sale	107	July 1	107⅝	July 31	99⅞	Mar. 9	107⅝	July 31
19,000	146,000	El Paso Elec 5s A.....1950	----	----	103⅝	Sale	104¼	105¼	103¼	July 2	104½	July 27	102⅝	Jan. 3	105	Feb. 17
67,000	609,000	El Paso Nat Gas 6½s w w1943	----	----	128⅝	Sale	140⅛	Sale	128⅝	July 1	141¾	July 20	106¾	Jan. 7	141¾	July 20
66,000	315,000	6½s.....1938	----	----	119	Sale	131	Sale	119	July 1	131	July 30	105½	Mar. 26	131	July 30
375,000	1,470,000	Empire Dist Elec 5s.....1952	98¾	Sale	101½	Sale	103½	Sale	101¼	July 1	104	July 31	98¾	Jan. 2	104	July 31
246,000	2,913,000	Empire Oil & Refining 5½s'42	80¼	Sale	89⅜	Sale	88⅛	Sale	88⅛	July 31	89⅞	July 1	80¼	Jan. 2	92	Jan. 24
		Ercole Marelli Elec Mfg														
24,000	145,000	6½s.....1953	----	----	59¾	65	63	65	65	July 28	68⅜	July 9	40⅞	Jan. 10	69	June 22
11,000	116,000	Erie Lighting 5s.....1967	----	----	106¾	107¼	107	----	106¾	July 14	107¼	July 2	105½	Jan. 24	108	June 25
10,000	371,000	European Elec 6½s.....1965	75⅛	Sale	105⅜	105⅝	104⅞	105¼	105	July 16	105¼	July 6	75⅛	Jan. 2	105⅝	June 1
		European Mtge & Inv—														
5,000	82,000	7s Series C.....1967	----	----	34⅛	35	28	29	28½	July 30	34	July 3	28½	July 30	39¾	Jan. 22
16,000	232,000	Fairbanks Morse & Co 5s.1942	103¾	Sale	101¾	Sale	101⅜	----	101⅜	July 27	101¾	July 1	101⅜	July 27	104½	Apr. 24
1,000	5,000	Farmers Nat Mtge Inst 7s.1963	----	----	27⅛	----	27	----	28	July 17	28	July 17	28	July 17	28⅛	June 10
8,000	235,000	Federal Sugar Ref 6s....1933	----	----	1½	2	1½	2	1½	July 20	1½	July 20	1½	Apr. 29	5⅛	Feb. 7
259,000	1,880,000	Federal Water Serv 5½s.1954	----	----	89⅝	Sale	92	Sale	89⅝	July 1	93¼	July 25	75½	Jan. 3	93¼	July 25
		Finland Residential Mtge														
8,000	119,000	6s stamped.....1961	----	----	100½	Sale	100½	Sale	100¼	July 9	100¾	July 23	99½	Feb. 21	101	May 21
218,000	742,000	Firestone Cotton Mills 5s.1948	104¾	Sale	103	Sale	103	Sale	102	July 21	103¼	July 1	102	July 21	105¾	Feb. 7

For footnotes see page 53.

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AGGREGATE SALES In July $	AGGREGATE SALES Since Jan. 1 $	NEW YORK CURB EXCHANGE	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
		BONDS (Continued)										
64,000	341,000	Firestone T & R Cal 5s...1942	-----	-----	103⅛	Sale	104	104½	102¾ July 8	104 July 28	102¾ July 8	106½ Feb. 11
------	19,000	First Bohemian Glass 7s..1957	-----	-----	93¼	-----	93	-----	-----	-----	91 Jan. 3	95½ Jan. 22
79,000	1,549,000	Florida Pow Corp 5½s A 1979	100	Sale	103¾	Sale	104¼	Sale	103¾ July 1	104½ July 27	100 Jan. 2	105¼ Mar. 5
737,000	6,182,000	Florida Power & Lt 5s...1954	93	Sale	95⅞	Sale	96¾	Sale	95½ July 6	97¾ July 22	90⅜ Apr. 9	98 Feb. 8
245,000	1,478,000	Gary Elec & Gas— 5s ext stamped ...1944	88¾	Sale	97½	Sale	97½	Sale	96 July 21	98 July 1	88¾ Jan. 2	98 July 1
404,000	3,754,000	Gatineau Power 5s...1956	92½	Sale	97⅜	Sale	99½	Sale	97¼ July 2	99½ July 29	92⅛ Jan. 2	99½ July 29
49,000	662,000	6s...1941	84½	Sale	96	Sale	96½	Sale	94½ July 7	96½ July 6	83¼ Jan. 25	97¼ June 19
84,000	916,000	6s series B...1941	83¼	Sale	94¾	Sale	95¼	Sale	94¼ July 8	95½ July 3	82 Jan. 25	96½ June 19
30,000	290,000	Gen Bronze conv deb 6s..1940	97¼	Sale	96¾	Sale	97⅛	98	96 July 1	97¾ July 21	96 July 1	102¾ Mar. 16
55,000	272,000	Gen Pub Serv Co 5s...1953	100⅝	Sale	98	100	102⅝	Sale	99⅝ July 13	102⅝ July 31	98 May 4	102½ Mar. 12
368,000	1,648,000	Gen Pub Utilities 6½s A..1956	79	Sale	88½	Sale	92½	Sale	88½ July 1	96 July 14	79 Jan. 2	96 July 14
15,000	256,000	Gen Rayon Ltd 6s A...1948	a30	Sale	64	66	69	Sale	64 July 18	69¾ July 30	30 Jan. 9	69¾ July 30
48,000	255,000	Gen Vending Corp 6s...1937	-----	-----	24	Sale	26½	28	23⅝ July 3	27¼ July 21	22⅛ June 29	27¼ July 21
26,000	307,000	Ctfs of deposit	-----	-----	23	Sale	26½	27½	23 July 1	26 July 15	20 June 18	27 Apr. 7
177,000	1,375,000	Gen Wat Wks & El 5s A...1943	86½	Sale	90	Sale	91	Sale	89½ July 3	91¾ July 15	86 May 4	94 Feb. 13
787,000	6,540,000	Georgia Power ref 5s...1967	97⅝	Sale	101½	Sale	101	Sale	100⅝ July 3	102⅛ July 1	95⅝ Mar. 13	102⅛ July 1
79,000	760,000	Georgia Pow & Lt 5s...1978	81½	Sale	86⅛	Sale	85½	Sale	84¼ July 28	88 July 8	79 Apr. 30	93 Feb. 4
1,000	122,000	Gesfuerel 6s...1953	-----	-----	-----	33	31½	-----	31½ July 22	31½ July 22	29 May 20	38½ Mar. 27
362,000	3,034,000	Glen Alden Coal 4s...1965	89	Sale	88½	Sale	89	Sale	87½ July 20	90 July 23	85 Apr. 3	90½ Jan. 23
11,000	135,000	Gobel (Adolf) deb 4½s ...1941	-----	-----	80¼	88	81	84½	81 July 29	88 July 14	81 July 29	103 Mar. 12
104,000	935,000	Grand Trunk West Ry 4s 1950	91¾	Sale	101	Sale	102½	Sale	100⅝ July 13	102½ July 29	90 Jan. 4	102½ Mar. 26
2,000	58,000	Great North Pow 5s stpd 1950	-----	-----	105⅞	-----	106	109	106 July 17	106 July 17	106 Apr. 25	108 Feb. 6
------	274,000	Gt West Power Calif 5s..1946	-----	-----	-----	-----	-----	-----	-----	-----	106¼ June 3	108⅞ Jan. 6
39,000	69,000	Grocery Store Prod 6s...1945	-----	-----	64	Sale	74	Sale	64 July 1	74 July 31	64 July 1	82⅜ Mar. 27
39,000	180,000	Guantanamo & W Ry 6s..1958	-----	-----	56	59¾	55½	56¼	55 July 10	56¾ July 18	44 Jan. 3	60 Feb. 7
73,000	575,000	Guardian Investors Corp— 5s series A...1948	56⅝	Sale	69	71¾	73	Sale	69½ July 2	75 July 28	56⅝ Jan. 2	75 Feb. 17
92,000	775,000	Gulf Oil of Pa s f deb 5s..1947	-----	-----	104½	Sale	103⅞	104¼	104 July 18	104¾ July 2	104 July 18	107⅞ Feb. 14
31,000	666,000	Gulf States Util 5s...1956	-----	-----	105⅝	Sale	104⅞	Sale	104½ July 25	106 July 10	104¼ Apr. 29	106⅝ Feb. 18
30,000	177,000	4½s series B...1961	-----	-----	103	103⅜	103¼	103½	102⅞ July 7	103½ July 3	102¾ Jan. 6	103¾ Mar. 14
10,000	87,000	Hackensack Water 5s A..1977	105½	Sale	105½	106½	105½	106½	105¾ July 28	106½ July 9	105½ Jan. 2	107⅝ Jan. 15
12,000	65,000	5s...1938	-----	-----	109¾	110⅛	109½	109¾	109¾ July 20	110⅞ July 23	108½ Jan. 4	⅞ July 23
172,000	1,933,000	Hall Printing 6s A stpd..1947	-----	-----	92	Sale	92¾	Sale	91¼ July 11	93 July 28	72 Jan. 13	93⅞ Feb. 28
2,000	39,000	Hamburg Elec Co 7s...1935	-----	-----	-----	32	28	30	28½ July 14	30 July 30	25 May 8	43½ Jan. 25
2,000	59,000	Hamburg El & Und Ry 5½s'38	-----	-----	24	27	23	26½	25¼ July 14	26¾ July 13	21⅝ June 5	32¼ Jan. 29
12,000	242,000	Hood Rubber 7s...1936	-----	-----	102¼	103	101¾	102¼	101⅞ July 13	102 July 3	101⅞ July 13	104¾ Jan. 2
18,000	315,000	Houston Gulf Gas 6½s..1943	104¾	Sale	99½	101	103½	104	100¼ July 7	103½ July 13	97½ Jan. 3	103½ July 13
38,000	381,000	6s...1943	-----	-----	106	Sale	104¾	Sale	104¾ July 21	107¼ July 6	103¼ May 11	107¼ July 6
19,000	288,000	Houston Lt & Pr 5s A...1953	-----	-----	105¼	106	106	-----	105¼ July 3	106¼ July 14	104⅛ Mar. 30	108 Mar. 10
32,000	166,000	4½s series D...1978	-----	-----	103¾	105	104	105	103½ July 22	104½ July 28	103 Mar. 28	107½ Feb. 29
21,000	435,000	4½s series E...1981	-----	-----	105¼	105½	106½	Sale	105¼ July 2	106½ July 29	104 Mar. 13	106½ Mar. 2
------	77,000	Hydraulic Power of Niagara Falls 1st & ref 5s...1950	-----	-----	112⅜	-----	111⅞	-----	-----	-----	111⅞ June 26	114 Jan. 3
15,000	67,000	Ref & improvement 5s..1951	-----	-----	107¼	Sale	106⅞	-----	107 July 25	107¼ July 1	106¼ Apr. 25	108 Jan. 13
62,000	1,369,000	Hygrade Food 6s ser A...1949	-----	-----	74½	Sale	76½	Sale	73½ July 2	76½ July 10	56¼ Jan. 3	82 Feb. 25
13,000	264,000	6s series B...1949	-----	-----	73½	Sale	75½	78	73½ July 1	76 July 8	58 Jan. 6	81¼ Feb. 25
11,000	185,000	Idaho Power Co 5s...1947	-----	-----	108	Sale	108⅜	Sale	107¾ July 2	108⅜ July 28	107 Mar. 27	109 Jan. 28
206,000	2,976,000	Illinois Central RR 6s...1937	82¾	Sale	96½	Sale	97½	Sale	96½ July 1	98¼ July 27	82½ Jan. 2	98¼ July 27
18,000	136,000	Illinois Nor Util 5s...1957	106½	Sale	106½	108¼	107¼	107¾	106¼ July 10	107 July 27	106 Jan. 8	109 Feb. 18
166,000	1,180,000	Illinois Pow & L 5½s...1957	86	Sale	94½	Sale	97½	98	94½ July 1	97⅝ July 13	86 Jan. 2	97⅝ July 13
269,000	1,544,000	5½s series "B"...1954	99⅝	Sale	102½	Sale	105	Sale	102½ July 1	105¼ July 13	99 Jan. 4	105¼ July 13
260,000	2,502,000	6s series A...1953	102⅛	Sale	105⅝	Sale	105¼	Sale	105 July 7	105¾ July 11	101⅝ Jan. 2	106 June 27
518,000	3,555,000	5s series C...1956	95¼	Sale	99¾	Sale	101⅜	Sale	99¾ July 1	102 July 9	95 Jan. 2	102 July 9
61,000	606,000	Indiana Elec Corp 6s A..1947	96	Sale	101	Sale	101⅜	Sale	100½ July 13	101½ July 3	96 Jan. 2	102 Jan. 30
28,000	199,000	6½s series B...1953	-----	-----	102	Sale	102	103	102 July 1	103 July 1	100 Jan. 6	104 Feb. 25
146,000	1,121,000	5s series C...1951	86¾	Sale	91½	Sale	94	Sale	91 July 11	94¾ July 31	86¾ Jan. 2	97 Feb. 14
6,000	22,000	Indiana Gen Service 5s..1948	-----	-----	107⅝	108½	108⅜	-----	108⅜ July 29	108½ July 10	107 May 28	108½ Apr. 30
52,000	485,000	Indiana Hydro-Elec 5s A..1958	-----	-----	95¾	96½	95½	Sale	95 July 14	96½ July 2	91 Jan. 6	101½ Feb. 6
24,000	105,000	Indiana & Mich El 5s...1957	-----	-----	111½	Sale	111	111¼	111 July 3	111½ July 1	109⅝ May 18	111½ Feb. 24
16,000	153,000	1st & ref 5s...1955	-----	-----	106⅜	Sale	105⅞	107	106 July 24	106⅜ July 1	104¼ May 6	107 Feb. 24
282,000	1,297,000	Indiana Service 5s...1950	65½	Sale	69¾	Sale	75	Sale	69¾ July 1	76 July 28	65 Jan. 3	76 July 28
131,000	962,000	1st lien & ref 5s...1963	63½	Sale	69½	Sale	75	Sale	69½ July 1	75¾ July 28	63 Jan. 2	75¾ July 28
144,000	698,000	Indianapolis Gas 5s A...1952	95	Sale	87¾	Sale	85	Sale	85 July 31	88 July 14	83 June 11	96⅜ Jan. 24
155,000	1,412,000	Ind'polis P & L 5s ser A..1957	105	Sale	105⅞	Sale	105⅝	Sale	105¼ July 30	106 July 1	104¾ Jan. 4	106¼ Feb. 19
71,000	1,129,000	Intercontinents Power Co— Deb 6s series A...1948	4¼	Sale	7⅛	Sale	6¾	7½	6¾ July 14	8 July 15	4¼ Jan. 2	17 Feb. 14
106,000	394,000	Int Pow Sec 6½s series C.1955	-----	-----	68	70	77	79½	69 July 8	83 July 18	50 Jan. 13	83 July 28
61,000	255,000	7s series E...1957	-----	-----	71½	75	80	Sale	73 July 7	85¼ July 17	54 Feb. 10	85¼ July 17
32,000	216,000	7s series F...1952	-----	-----	75	Sale	77	81	74¼ July 2	85¼ July 17	53½ Feb. 21	85¼ July 17
10,000	253,000	International Salt 5s...1951	107½	Sale	107	107½	107⅛	107½	107⅛ July 10	107½ July 6	107 Jan. 8	109⅛ Feb. 24
144,000	2,704,000	Internat Securities 5s...1947	99⅛	Sale	99	Sale	99	Sale	98½ July 17	99⅜ July 6	98½ Apr. 22	103 Feb. 27
813,000	4,692,000	Interstate Power 5s...1957	81½	Sale	79⅛	Sale	76	Sale	73 July 8	79⅛ July 1	73 July 8	88 Feb. 17
428,000	1,713,000	Debenture 6s...1952	69⅛	Sale	70¼	Sale	65½	Sale	60 July 9	70½ July 1	60 July 9	79⅞ Jan. 29
357,000	1,467,000	Interstate Public Service 5s series D...1956	85	Sale	90	Sale	91¼	Sale	89 July 1	92 July 22	81½ Apr. 30	92 Feb. 13
188,000	1,505,000	4½s series F...1958	80⅜	Sale	84¼	Sale	85¼	Sale	84 July 6	86⅛ July 21	78 Apr. 28	87⅞ Jan. 28
3,000	33,000	Investment Co of Amer— 5s series A with warr..1947	-----	-----	100¼	-----	100⅞	-----	a100⅜ July 10	a101 July 13	99⅝ June 8	102½ Apr. 29
9,000	118,000	Without warrants	-----	-----	100½	Sale	100⅝	-----	100½ July 1	100½ July 1	99 Apr. 3	101 Feb. 14
170,000	798,000	Iowa-Nebraska L & P 5s..1957	105¼	Sale	105	105¼	105	Sale	104⅝ July 2	106⅝ July 22	104½ June 2	106⅝ July 22
37,000	246,000	5s Series B...1961	-----	-----	104¼	104½	105	105½	104½ July 2	105 July 7	104¼ May 4	106 Jan. 14
28,000	201,000	Iowa Pow & Lt 4½s A...1958	-----	-----	105¼	105¾	105⅜	105¾	105½ July 6	105¾ July 9	104⅜ Apr. 28	106¼ Feb. 14
104,000	877,000	Iowa Pub Serv 5s...1957	101⅝	Sale	104½	Sale	105	Sale	104⅛ July 6	105¾ July 18	101½ Jan. 3	105¾ Mar. 30
64,000	442,000	Isarco Hydro-El 7s...1952	-----	-----	67¼	Sale	70½	Sale	67¼ July 1	72¼ July 14	44 Jan. 6	75 June 22
1,000	76,000	Isotta Fraschini 7s...1942	-----	-----	60	90	72	92	71½ July 20	71½ July 20	65 May 20	90 Feb. 11
153,000	1,760,000	Italian Superpower 6s...1963	41	Sale	58¾	Sale	60¼	Sale	58 July 2	64¾ July 20	39½ Jan. 8	71 June 22
67,000	620,000	JacksonvilleGas 5s stmpd1942	53¼	Sale	51¼	52	53	Sale	51 July 11	54 July 28	47½ May 23	61 Jan. 24
5,000	39,000	Jamaica Wat Sup 5½s A..1955	107	Sale	107⅛	108	107	108	107⅛ July 7	107½ July 22	106¼ Jan. 3	108 Jan. 22
41,000	572,000	Jersey Cent P & L 5s B...1947	-----	-----	104½	105	104	105	104 July 29	105 July 2	103¼ Apr. 16	106 Mar. 10
270,000	1,514,000	4½s series C...1961	103⅞	Sale	106¼	Sale	105¾	Sale	105¾ July 17	106½ July 13	103⅞ Jan. 2	106¾ Mar. 5
4,000	187,000	Kansas Gas & Elec 6s...2022	115¼	Sale	118½	119¼	118½	120	118½ July 13	118½ July 13	115½ Jan. 2	119¼ June 24
28,000	374,000	Kansas Power 5s A...1947	101⅛	Sale	101¾	102¼	101⅝	Sale	101⅝ July 29	102 July 9	100¾ Feb. 28	103¼ Apr. 2
210,000	1,648,000	Kentucky Utilities 5s...1969	93¼	Sale	96½	Sale	98½	Sale	96½ July 1	99 July 25	90 Apr. 30	99 July 25
234,000	1,600,000	5s...1961	93⅞	Sale	97⅝	Sale	99¾	Sale	97⅛ July 7	99¾ July 31	90 Apr. 30	99¾ July 31
33,000	347,000	6½s series D...1948	104¾	Sale	106⅞	Sale	106½	108	106¾ July 22	108¼ July 15	101 Feb. 19	108¼ July 15
47,000	361,000	5½s series F...1958	98⅜	Sale	101½	Sale	101¾	103	101½ July 1	102½ July 14	95½ Feb. 20	102½ July 14
20,000	240,000	Kimberly Clark 5s A...1943	-----	-----	103½	Sale	103½	103¾	103¼ July 15	103¾ July 9	103¼ Jan. 16	104¾ Apr. 30
30,000	690,000	Koppers Gas & C deb 5s..1947	-----	-----	103⅞	104¼	103⅝	104	103½ July 29	104 July 9	102¾ Apr. 27	104¾ June 5
------	11,000	5s called...1947	-----	-----	-----	-----	-----	-----	-----	-----	102⅜ May 23	102½ May 15
19,000	366,000	Deb 5½s...1950	106	Sale	105½	106¼	105½	106	105½ July 2	105¾ July 24	103¾ May 15	106¼ June 24
134,000	2,283,000	Lehigh Pow Secur 6s...2026	109½	Sale	111½	Sale	111	Sale	110⅝ July 6	111½ July 1	108½ Feb. 10	112¼ June 8
------	11,000	Leonard Tietz Inc 7½s..1946	-----	-----	-----	32	25	32	-----	-----	24 June 12	34 Mar. 18
70,000	420,000	Lexington Util 5s...1952	-----	-----	103	Sale	103¾	104⅜	103 July 1	104⅛ July 18	102¼ Jan. 3	104¾ Apr. 4
50,000	610,000	Libby McNeill & Libby 5s 1942	103¾	Sale	104	Sale	104½	105	103¾ July 17	104¾ July 30	103⅝ Jan. 3	105¾ Feb. 27
25,000	148,000	Lone Star Gas Corp 5s...1942	104	Sale	103⅞	105	103½	Sale	103½ July 31	104¼ July 10	102⅞ Feb. 27	104½ June 11
42,000	415,000	Long Island Ltg 6s...1945	-----	-----	106½	Sale	105¾	107	106¼ July 1	107¼ July 21	105 Apr. 16	107½ Mar. 21
206,000	1,639,000	Louisiana Pow & Lt 5s ...1957	104½	Sale	105½	Sale	105⅞	Sale	105¼ July 2	106 July 16	103¾ Jan. 3	106½ May 15
10,000	79,000	Louisville (Ky) G & E 4½s.1961	-----	-----	107	Sale	106	Sale	106 July 31	107 July 1	106 July 31	107¾ Feb. 14
70,000	636,000	Manitoba Power 5½s...1951	75¼	Sale	82¾	Sale	84⅝	85½	82¼ July 1	86⅜ July 16	75¼ Jan. 2	86⅜ July 16
------	2,000	Mansfield Mining & Smelt— 7s Ex-warrants...1941	-----	-----	24	33	25	33	-----	-----	24 June 10	24 June 10
------	2,728,000	Mass Gas Co 5½s...1946	96⅜	Sale	-----	-----	-----	-----	-----	-----	96 Jan. 3	106½ Mar. 6
------	11,000	McCallum Hosiery 6½s..1941	-----	-----	-----	58	-----	54	-----	-----	58 June 27	62 Mar. 28
55,000	562,000	McCord Rad & Mfg 6s...1943	-----	-----	100	100½	101	Sale	98½ July 21	101½ July 27	94½ Jan. 3	101½ July 27
87,000	670,000	Memphis P & L 5s ser A..1948	102	Sale	104	Sale	103¼	Sale	103 July 30	104⅝ July 9	101 Feb. 5	104⅝ July 9
53,000	510,000	Met Edison 4s series E...1971	-----	-----	107	107⅝	106¼	Sale	105¾ July 27	107⅛ July 7	103¾ Feb. 3	107⅝ May 12
11,000	491,000	Middle Sts Petrol 6½s A.1945	92	Sale	99½	100½	99⅛	100	99½ July 16	99½ July 16	91½ Jan. 2	103 Jan. 29
153,000	902,000	Midland Valley RR 5s...1943	-----	-----	90¾	Sale	92⅝	Sale	90¼ July 9	92¾ July 30	78 Jan. 3	93¼ Feb. 25
185,000	930,000	Milwaukee G L 4½s...1967	104½	Sale	106	Sale	105½	Sale	105 July 24	106⅜ July 14	102¾ May 1	106⅜ Mar. 19
------	487,000	Minneapolis Gas Lt 4½s.1950	105⅛	Sale	-----	-----	-----	-----	-----	-----	103⅜ May 21	105⅞ Feb. 5
254,000	1,805,000	Minn Pow & Lt 4½s...1978	98½	Sale	102	Sale	102⅛	102¼	101½ July 13	102½ July 6	98½ Jan. 2	102½ July 6
54,000	600,000	1st & ref 5s...1955	105	Sale	105⅜	105⅞	105⅝	Sale	105½ July 16	106¼ July 20	102¾ Mar. 21	106¼ July 20
217,000	1,617,000	Mississippi Pow 5s...1955	90	Sale	89¼	Sale	92¾	Sale	89¼ July 1	92⅞ July 31	83½ May 5	95⅜ Feb. 17
360,000	2,482,000	Miss Power & Light 5s...1957	92⅜	Sale	95	Sale	97	Sale	95 July 1	98 July 20	89½ Mar. 4	98 July 20
67,000	744,000	Mississippi River Fuel— 6s without warrants...1944	-----	-----	106¼	106½	106⅝	107	106¼ July 2	107½ July 13	105 Jan. 15	107⅝ May 26
20,000	282,000	Miss River Power 5s...1951	-----	-----	107¾	108¾	107¾	108	107¾ July 10	108¾ July 9	107 Feb. 19	109¼ June 19
20,000	166,000	Missouri P & L 5½s A...1955	-----	-----	107½	Sale	107¾	Sale	107½ July 1	108 July 20	106 June 13	108½ Jan. 13

For footnotes see page 53.

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Aggregate Sales In July	Aggregate Sales Since Jan. 1	New York Curb Exchange	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
359,000	1,679,000	Missouri Pub Serv 5s A...1947	-----	-----	71⅜	Sale	74⅝	Sale	71 July 7	76 July 16	57½ Jan. 3	76 July 18
75,000	667,000	Montana Dakota Util 5½s '44	93¾	Sale	97¼	Sale	96	Sale	96 July 31	98½ July 20	93¼ Jan. 2	101¼ May 12
86,000	86,000	Munson Steamship Line 6½s ctfs of deposit....1937	-----	-----	-----	-----	7	Sale	5¼ July 6	10 July 9	5¼ July 6	10 July 9
------	467,000	Narragansett Elec Co 5s...1957	105¼	Sale	-----	-----	-----	-----	-----	-----	102 June 12	106 Jan. 8
------	188,000	5s series B...1957	107½	Sale	-----	-----	-----	-----	-----	-----	102 June 13	107½ Jan. 2
33,000	238,000	Nassau & Suffolk Ltg 5s..1945	-----	-----	105	106	104	105½	103½ July 25	105½ July 3	102½ May 18	106 Feb. 5
69,000	1,224,000	Nat Pow & Lt 6s "A"...2026	98	Sale	102½	Sale	106⅛	107	102½ July 1	106⅞ July 30	97 Apr. 28	106⅞ July 30
203,000	2,572,000	Deb 5s series B...2030	87½	Sale	93	93½	95½	Sale	93⅛ July 8	97 July 23	85½ Apr. 30	97 July 23
649,000	6,958,000	Nat Pub Serv 5s C O D...1978	18¼	Sale	27⅛	Sale	30¾	Sale	26¾ July 20	31 July 31	18 Jan. 2	31 July 31
6,000	131,000	Nebraska Power 6s...2022	-----	-----	122	127½	122	123½	122 July 14	125 July 2	117½ Jan. 8	125 June 29
58,000	297,000	4½s...1981	-----	-----	108½	Sale	108	108¾	107⅞ July 11	108¾ July 23	107¼ June 17	112 May 5
12,000	320,000	Neisner Bros Realty 6s..1948	-----	-----	107½	108½	107⅝	Sale	107½ July 10	108 July 10	105¼ May 1	109 Feb. 25
517,000	3,677,000	Nevada Calif Elec 5s...1956	86⅝	Sale	95⅛	Sale	97	Sale	95 July 1	98¾ July 9	86¼ Jan. 2	98¾ July 9
56,000	213,000	New Amsterdam Gas 5s..1948	-----	-----	118	-----	119	Sale	116½ July 16	119 July 3	109½ Jan. 7	119 July 3
495,000	2,872,000	New Eng G & Elec Assn 5s 1947	73⅛	Sale	71	Sale	77¼	Sale	71 July 1	77½ July 31	64⅝ May 28	79⅞ Feb. 18
129,000	1,243,000	5s...1948	-----	-----	70½	Sale	77	Sale	70 July 2	77 July 31	64½ May 26	79⅝ Feb. 17
538,000	3,790,000	Conv deb 5s...1950	72½	Sale	70	Sale	77¼	Sale	69⅞ July 1	77⅜ July 31	64¾ Apr. 21	79¾ Feb. 17
352,000	5,724,000	New Engl Pow Assn 5s...1948	85⅛	Sale	97⅜	Sale	98⅛	Sale	96¾ July 8	98¼ July 28	85 Jan. 3	99½ Mar. 17
280,000	4,204,000	Deb 5½s...1954	88½	Sale	99½	Sale	99⅝	Sale	99¼ July 7	99⅞ July 2	88½ Jan. 2	102¼ Mar. 17
192,000	1,585,000	New Orleans Pub Serv— 5s stamped...1942	74¼	Sale	85½	Sale	90	90⅞	85½ July 1	90⅞ July 20	74¼ Jan. 2	90⅞ July 20
149,000	712,000	6s series A...1949	69	Sale	79½	79⅞	85½	86½	79 July 3	86½ July 30	69 Jan. 2	86½ July 30
13,000	242,000	N Y Cent Elec 5½s...1950	-----	-----	103	-----	103¼	-----	103 July 14	103¼ July 16	97 May 26	105 Feb. 26
15,000	142,000	N Y Pa & Ohio RR 4½s..1950	-----	-----	107	-----	107⅝	-----	105 July 9	107¼ July 29	105 July 9	110⅛ Mar. 9
147,000	1,852,000	N Y P & L Corp 1st 4½s..1967	105⅞	Sale	106½	Sale	106¼	Sale	106¼ July 31	107 July 1	105 Apr. 24	107½ Mar. 19
191,000	1,967,000	N Y State E & G 4½s...1980	102⅜	Sale	103⅛	Sale	103⅞	Sale	103⅛ July 1	104 July 16	102⅜ Jan. 2	104 July 16
4,000	88,000	5½s...1962	108½	Sale	106¼	107	107	-----	107⅝ July 20	108 July 27	105¾ Mar. 18	108½ Jan. 2
2,000	29,000	N Y & Westchester Ltg 5s '54	-----	-----	111½	112½	106	108	111½ July 20	111½ July 20	111¼ Apr. 30	112¼ Mar. 17
52,000	289,000	4s...2004	-----	-----	103⅛	103½	103	Sale	101⅝ July 24	103½ July 3	101½ Mar. 13	105⅜ Feb. 6
23,000	379,000	Niagara Falls Power 6s..1950	108	Sale	105⅞	Sale	105⅝	106¼	105⅜ July 30	105⅞ July 1	105⅜ July 30	108½ Jan. 28
9,000	223,000	5s series A...1959	-----	-----	107⅜	Sale	107	107½	107⅛ July 15	107⅜ July 1	105⅝ May 4	109 Jan. 13
10,000	142,000	Nippon Elec Pow 6½s...1953	-----	-----	86⅛	88	86	87⅝	86½ July 2	87½ July 13	84½ Feb. 29	90 Feb. 17
150,000	1,608,000	Nor Amer L & P 5½s A...1956	91	Sale	94¾	Sale	94	Sale	93½ July 16	96½ July 2	90⅞ Jan. 3	97 Mar. 5
128,000	373,000	Nor Cont Util 5½s A...1948	-----	-----	58	Sale	63½	66	58 July 1	67 July 23	53 Apr. 30	67 July 23
12,000	126,000	Nor Indiana G & E 6s...1952	107	Sale	106¼	107¾	106⅝	106½	106¼ July 3	107 July 18	106¼ Mar. 28	108 Jan. 6
69,000	858,000	Nor Ind Pub Serv 5s...1966	103	Sale	105	Sale	105¼	Sale	105 July 1	105¾ July 16	102¼ Jan. 6	106 June 5
36,000	984,000	5s series D...1969	102¼	Sale	105½	106	105¼	105½	105¼ July 8	105½ July 7	102¼ Jan. 2	105⅝ June 29
186,000	1,794,000	4½s E...1970	98¼	Sale	103	103½	102¾	Sale	102¾ July 9	103¾ July 16	98 Jan. 2	104 June 25
24,000	414,000	Nor States Power 5½% notes...1940	103⅝	Sale	104	Sale	104	104½	103½ July 14	104½ July 27	103¼ Feb. 18	104½ Mar. 11
36,000	480,000	Northwest Elec 6s stpd..1945	101	Sale	103¼	Sale	104¼	Sale	103¼ July 1	104⅜ July 25	100¾ Mar. 20	104⅜ July 25
16,000	351,000	Northwest Pow 6s A...1960	-----	-----	67	-----	68	-----	68¼ July 6	70½ July 14	51 Jan. 4	70½ July 14
6,000	186,000	Certificates of deposit	50¼	Sale	67	68¼	68	70	68¼ July 6	70⅞ July 15	50¼ Jan. 2	70⅞ July 15
148,000	1,338,000	Nor'west Pub Serv 5s A..1957	98⅛	Sale	102	Sale	102	Sale	100½ July 9	102⅜ July 3	98⅛ Jan. 2	103 June 10
46,000	906,000	Ogden Gas Co 5s...1945	103¼	Sale	108	108½	107⅝	Sale	107⅝ July 24	108½ July 2	103⅛ Jan. 2	109½ June 13
152,000	958,000	Ohio Edison Co 5s...1960	106⅛	Sale	105½	Sale	105¾	Sale	105¼ July 15	105¾ July 1	105¼ Mar. 16	107 Jan. 8
55,000	353,000	Ohio Power 5s series B...1952	105½	Sale	105⅝	106	105⅜	Sale	105⅜ July 31	106⅜ July 16	104 Apr. 13	107½ Mar. 12
19,000	620,000	4½s series D...1956	105⅜	Sale	104¾	105¾	105¾	Sale	104¾ July 15	105¾ July 9	103½ Apr. 22	107 Mar. 18
19,000	93,000	Ohio Public Serv 6s C...1953	-----	-----	109	110	109¾	110¼	108¾ July 17	110½ July 23	108¾ July 17	112 Feb. 28
56,000	401,000	5s series D...1954	105⅜	Sale	105	Sale	105¼	Sale	104½ July 10	105½ July 1	104½ July 10	107 May 14
31,000	141,000	5½s series E...1961	-----	-----	106⅜	107	107	107½	107 July 8	107 July 8	106 Apr. 3	107½ Jan. 7
189,000	1,060,000	Oklahoma Gas & El 5s...1950	105	Sale	105⅛	Sale	105	Sale	103⅝ July 8	105¼ July 22	103¼ June 16	107 Feb. 14
18,000	309,000	6s series A...1940	-----	-----	102½	Sale	102½	103½	102½ July 1	102¾ July 2	102 Mar. 16	105 Feb. 17
163,000	875,000	Okla Pow & Water 5s A..1948	90	Sale	89¼	Sale	93⅜	Sale	89¼ July 1	94 July 13	86 Apr. 28	94¼ Jan. 23
29,000	292,000	Oswego Falls Co 6s...1941	-----	-----	99⅝	Sale	100⅜	100¾	99⅝ July 1	100⅜ July 30	93½ Jan. 8	100⅜ July 30
11,000	86,000	Pacific Coast Power 5s...1946	-----	-----	106½	107	106	107¼	106⅛ July 24	106½ July 17	105¾ Apr. 22	107 Jan. 8
125,000	553,000	Pacific Gas & El 6s B...1941	-----	-----	120	Sale	119¾	Sale	119¾ July 1	120⅝ July 23	119⅜ Jan. 4	121½ Mar. 26
57,000	422,000	Pacific Investing 5s A...1948	98½	Sale	101	101¼	100⅝	101	99¾ July 3	101 July 2	98 Apr. 24	102⅛ Mar. 10
6,000	28,000	Without warrants	-----	-----	115⅞	116¼	115¾	118	115¾ July 16	115⅞ July 14	114 Jan. 7	116½ May 5
401,000	4,495,000	Pacific Ltg & Pow 5s...1942	85⅛	Sale	87½	Sale	89¼	Sale	87 July 1	90 July 9	80 Mar. 13	94¼ Feb. 14
11,000	97,000	Pacific Power & Light 5s..1955	-----	-----	103	103½	103¼	103⅝	102⅞ July 24	103 July 7	101⅞ Apr. 3	104 May 19
255,000	2,059,000	Palmer Corp of La 6s...1938	100	Sale	104	Sale	104¼	Sale	103⅞ July 20	104¾ July 3	100 Jan. 2	105 Mar. 14
4,000	88,000	Penn Cent Lt & Pow 4½s 1977	-----	-----	105	105⅞	105⅞	106⅝	105⅞ July 9	105⅞ July 9	104⅛ Apr. 27	107½ Apr. 7
194,000	1,797,000	5s...1979	97¼	Sale	100½	Sale	100	Sale	100 July 31	101¼ July 14	97¼ Jan. 2	101½ Feb. 15
61,000	670,000	Penn Electric 4s series F.1971	-----	-----	105¾	Sale	105½	106½	105¼ July 24	106½ July 10	101½ Mar. 6	106¾ June 2
167,000	1,482,000	Penn-Ohio Edison 6s...1950	99	Sale	103½	103¾	104½	Sale	103⅝ July 2	105¾ July 29	98¼ Mar. 12	105¾ July 29
23,000	180,000	Without warrants	-----	-----	-----	-----	106	106¼	106 July 28	108¼ July 20	105 Jan. 23	108¼ July 20
14,000	154,000	5½s series B...1950	-----	-----	108½	110	108½	109½	108⅛ July 17	108¾ July 23	106⅛ Feb. 20	108¾ July 23
12,000	162,000	Penn Pub Serv 6s C...1947	107	Sale	106	108	106	107	106 July 14	106¼ July 13	104½ Jan. 10	106½ Jan. 28
5,000	57,000	5s series D...1954	105½	Sale	106	107	107¼	107½	107 July 14	107 July 14	105⅛ Feb. 20	108¼ June 26
37,000	332,000	Penn Water & Pow 4½s..1968	-----	-----	112⅛	Sale	112¾	113¼	112 July 9	113 July 27	112 July 9	114⅝ Jan. 6
285,000	4,048,000	5s...1940	113⅜	Sale	95½	Sale	96⅛	Sale	95 July 1	97¼ July 11	86¼ Jan. 3	100 Mar. 20
------	1,336,000	Peoples Gas Lt & Coke 4s B'81	86½	Sale	104⅞	105⅛	-----	-----	-----	-----	103½ Jan. 2	106½ Feb. 4
676,000	5,743,000	6s series C...1957	104	Sale	12½	Sale	13½	Sale	12⅛ July 7	15¼ July 15	6 Jan. 2	15¾ Mar. 18
93,000	397,000	Peoples Lt & Pow 5s...1979	6¼	Sale	111½	Sale	111⅞	Sale	111⅜ July 7	113 July 21	111⅛ June 17	113¼ Mar. 12
127,000	978,000	Phila Electric Co 5s...1966	112¼	Sale	111	Sale	111	Sale	109½ July 30	112½ July 13	109¼ June 13	112½ July 13
36,000	252,000	Phila Elec Power 5½s...1972	111¼	Sale	87	89	90¼	91	88¼ July 7	91½ July 27	86⅜ Jan. 6	94¼ Apr. 14
88,000	233,000	Phila Rapid Transit 6s..1962	-----	-----	107	107¾	107⅝	Sale	107 July 3	107¾ July 7	105½ Mar. 20	108¼ Jan. 14
60,000	888,000	Phila Suburb Cos G & E 1st & refunding 4½s..1957	107½	Sale	65½	69	65	Sale	65 July 31	71½ July 6	41¼ Jan. 9	75 June 23
55,000	540,000	Piedmont Hydro-Electric Co 6½s class A...1960	45¼	Sale	105½	Sale	105	105½	104¾ July 17	106 July 9	103 Jan. 2	106½ Mar. 11
52,000	133,000	Piedmont & Northern 5s..1954	103	Sale	106½	108	107¼	Sale	106¼ July 7	108 July 13	105 May 22	108 Mar. 18
54,000	826,000	Pittsburgh Coal 6s...1949	-----	-----	102	104	104	Sale	103¾ July 6	104½ July 30	96½ Jan. 2	105 Apr. 1
16,000	127,000	Pittsburgh Steel 6s...1948	96½	Sale	21⅜	24¾	22	Sale	21⅜ July 21	22 July 31	20½ May 29	27¼ Mar. 2
1,000	163,000	Pomerania Elec Co 6s...1953	-----	-----	104¼	105	105	Sale	105 July 31	105 July 31	103⅝ Feb. 14	106 Jan. 14
103,000	889,000	Poor & Co 6s...1939	-----	-----	74	Sale	73½	Sale	73 July 15	74½ July 24	65 June 11	83¼ Jan. 8
50,000	347,000	Portland Gas & Coke 5s..1940	80⅝	Sale	107¾	108	106¼	Sale	105¾ July 28	107 July 14	105¾ Mar. 24	107 Feb. 3
20,000	202,000	Potomac Edison 5s ser E..1956	-----	-----	106¼	107	105⅞	107	107⅝ July 15	107⅞ July 24	106¾ Jan. 8	108½ Mar. 14
44,000	511,000	4½s series F...1961	-----	-----	86	Sale	88½	89½	86 July 1	91¼ July 24	66¼ Jan. 3	91½ Mar. 26
35,000	395,000	Potrero Sugar 7s stamped 1947	-----	-----	97⅞	Sale	96½	97¼	96⅝ July 10	97⅞ July 1	90¾ Jan. 6	99½ June 22
31,000	589,000	Power Corp of Can 4½s B 1959	-----	-----	99½	Sale	100	Sale	99½ July 1	101 July 25	97¾ Jan. 8	101 July 25
6,000	64,000	Power Securities Corp 6s..1949	98	Sale	23½	Sale	23¾	26	23½ July 1	23⅞ July 27	22¼ June 23	32 Feb. 25
21,000	372,000	Prussian Elec 6s...1954	-----	-----	141¾	Sale	139⅝	140½	139⅝ July 28	142 July 6	132¾ Jan. 2	145⅜ May 23
12,000	92,000	Pub Service Co of N J— 6% perpetual certificates	132¾	Sale	105	105½	105½	108	104¾ July 14	105½ July 29	104 Feb. 24	107 Jan. 16
75,000	506,000	Pub Serv of Nor Ills 5s C.1966	-----	-----	111	Sale	111½	Sale	110⅜ July 10	111⅞ July 8	108⅝ Jan. 7	111⅞ July 8
8,000	289,000	5s...1956	-----	-----	104	104½	104¼	105½	104⅛ July 9	104¾ July 21	101⅞ Jan. 4	104¾ July 21
27,000	320,000	4½s series D...1978	-----	-----	103¾	Sale	103⅞	104½	103¾ July 1	104⅝ July 23	102 Jan. 3	104⅝ July 23
107,000	1,168,000	4½s series E...1980	102¼	Sale	103½	Sale	103⅝	Sale	103½ July 1	104½ July 22	102 Jan. 2	104½ July 22
62,000	650,000	4½s series F...1981	102¼	Sale	105⅛	105⅜	104¾	Sale	104⅝ July 25	106 July 11	103¼ Apr. 30	106 July 11
20,000	20,000	4½s series I...1960	-----	-----	-----	-----	105½	Sale	105½ July 30	105⅝ July 30	105½ July 30	105⅝ July 30
55,000	455,000	Pub Serv of Okla 4s...1966	-----	-----	102⅜	Sale	102⅝	103¼	102⅜ July 1	103¾ July 8	100 Apr. 30	103¾ July 8
690,000	5,312,000	Pub Serv Subsid 5½s A..1949	101¼	Sale	93¼	Sale	94⅞	Sale	93⅛ July 1	96 July 14	86⅞ Jan. 2	96½ Feb. 17
265,000	1,729,000	Puget Sound P & L 5½s.1949	87⅜	Sale	89¾	Sale	91¼	Sale	89 July 6	91½ July 27	83½ Jan. 3	93½ Jan. 24
375,000	3,271,000	5s series C...1950	-----	-----	84¾	Sale	85¾	Sale	84 July 3	87⅞ July 20	78¾ Jan. 2	89½ Feb. 17
		4½s series D...1950	78¾	Sale								
25,000	193,000	Quebec Power 5s...1968	-----	-----	106⅛	Sale	105½	106½	105½ July 17	106⅝ July 2	103 Apr. 11	106⅞ Mar. 4
29,000	354,000	Queens Boro G & E 5½s.1952	103	Sale	105½	Sale	105¾	Sale	105¼ July 7	106 July 13	103 Jan. 2	106¼ June 12
99,000	153,000	4½s...1958	-----	-----	105¾	Sale	104⅛	104⅜	104½ July 23	106 July 8	104½ July 23	106½ Jan. 23
10,000	140,000	Reliance Management 5s.1954	-----	-----	99½	100½	100	102	100 July 29	102 July 14	98¾ May 23	104 Jan. 23
19,000	383,000	Rochester Cent Pow 5s A 1953	74	Sale	86	87	88	89½	86 July 2	89½ July 9	74 Jan. 2	95 Feb. 26
------	32,000	Rochester Ry & Lt 5s...1954	-----	-----	-----	-----	-----	-----	-----	-----	119⅞ June 25	112 Jan. 3
18,000	110,000	Ruhr Gas Co 6½s...1953	-----	-----	25½	30	26¼	28	25 July 3	27¼ July 23	25 May 18	33 Feb. 5
------	9,000	Ruhr Housing 6½s A...1958	-----	-----	21⅝	25	22½	25	-----	-----	22¼ June 24	27 Feb. 7
68,000	1,310,000	St Louis Gas & Coke 6s..1947	14½	Sale	12½	13	14	14⅞	12 July 9	16 July 14	12 July 9	19½ Jan. 8
18,000	332,000	Safe Harbor Water Pr 4½s '79	-----	-----	106⅝	Sale	106¼	Sale	106¼ July 31	107 July 2	105½ Mar. 26	108½ June 19
104,000	1,075,000	San Ant Pub Serv 5s...1958	102	Sale	104⅝	Sale	105½	Sale	104 July 10	105½ July 31	101¾ Jan. 7	105½ July 31
1,000	43,000	San Joaquin L & P 6s B..1952	-----	-----	128¼	-----	129¼	-----	129½ July 21	129½ July 21	124 Jan. 18	129½ July 21
------	70,000	Sauda Falls Co 5s...1955	109	Sale	108⅜	-----	108	-----	-----	-----	108½ June 25	110 Jan. 16
4,000	58,000	Saxon Public Works— 6s...1937	-----	-----	23	26¾	25¼	26¾	24¼ July 15	26 July 24	24¼ July 15	33 Jan. 13
9,000	128,000	Schulte Real Est 6s w w..1935	19	Sale	17	20	17¾	20½	17 July 14	17 July 14	17 July 14	30½ Mar. 3
38,000	451,000	6s without warrants...1935	18¼	Sale	17¼	18	18	19	16 July 20	18¼ July 30	16 July 20	30 Feb. 24
51,000	347,000	Scripps (E W) Co 5½s...1943	102½	Sale	102⅞	Sale	103¼	103½	102½ July 18	103¼ July 24	101⅝ May 6	104 Jan. 29
6,000	147,000	Seattle Ltg Co 5s...1949	-----	-----	65	67	65½	67	64½ July 6	65¼ July 10	61 Apr. 29	72¼ Feb. 8
59,000	526,000	Second Internat Sec 5s..1948	-----	-----	100	Sale	100	Sale	99¼ July 29	101¼ July 16	98 Apr. 29	103 Feb. 27

For footnotes se page 53.

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Aggregate Sales In July	Aggregate Sales Since Jan. 1	New York Curb Exchange	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Continued*)—										
10,000	77,000	Servel Inc 5s 1948	107½	Sale	107	107½	106½	107	106⅝ July 24	107 July 3	106⅜ Mar. 12	108 Feb. 10
72,000	1,134,000	Shawinigan W & P 6½s..1967	100¾	Sale	103⅝	104	104⅛	104½	103⅝ July 3	104⅝ July 14	100½ Jan. 4	105⅝ Mar. 5
14,000	225,000	4½s series B....1968	101	Sale	103⅝	104⅛	104½	Sale	103⅝ July 3	104½ July 16	100½ Jan. 3	105½ Mar. 6
60,000	400,000	4½s series D....1970	100¼	Sale	103⅞	Sale	104⅝	Sale	103⅝ July 1	104⅝ July 14	100¼ Jan. 2	105½ Mar. 6
35,000	218,000	Sheridan Wyo Coal 6s...1947	58	Sale	69	Sale	70¼	Sale	69 July 1	72 July 11	58 Jan. 2	72 July 11
------	1,000	6s registered....1947	-----	-----	-----	-----	-----	-----	-----	-----	65 May 8	65 May 8
83,000	741,000	Sou Carolina Power 5s..1957	-----	-----	99⅜	100	100½	Sale	99¾ July 3	101 July 10	97 Apr. 24	101 July 10
366,000	4,279,000	Southeast P & L 6s....2025	102	Sale	106⅜	Sale	106⅝	Sale	106⅛ July 1	107⅞ July 15	101 Feb. 21	108⅝ June 9
576,000	3,310,000	Sou Calif Ed 3¾s..May 1 1960	101¼	Sale	105¼	Sale	106⅛	Sale	105¼ July 1	106¼ July 8	101 Jan. 2	106¼ July 8
161,000	1,089,000	3¾s series B....July 1 1960	101	Sale	105¼	Sale	106⅛	Sale	105¼ July 1	106⅝ July 13	100⅞ Jan. 2	106⅜ July 13
134,000	537,000	Debentures 3¾s....1945	-----	-----	105⅛	Sale	105¼	Sale	104½ July 18	105⅝ July 10	103¼ Mar. 17	106 June 15
40,000	302,000	1st & ref mtge 4s....1960	-----	-----	108¾	109½	110	Sale	109 July 18	110⅝ July 16	106¾ Mar. 27	110⅝ July 16
30,000	281,000	Sou Calif Gas Co 4½s...1961	-----	-----	106⅛	107	105½	106	106 July 16	106¾ July 3	105⅝ Apr. 17	107 Jan. 9
		Southern Counties Gas										
11,000	189,000	of California 4½s....1968	-----	-----	103¼	103⅞	103¼	Sale	103¼ July 10	103⅞ July 2	103 Feb. 10	104¾ June 6
12,000	191,000	Southern Ind G & E 5½s..1957	-----	-----	107½	110	106¾	Sale	106⅝ July 21	108 July 3	106⅜ July 21	108 Jan. 3
299,000	2,625,000	Southern Indiana Ry 4s.1951	56¾	Sale	74	Sale	76⅛	Sale	71 July 8	78 July 28	56¾ Jan. 2	82¼ Feb. 24
154,000	1,747,000	Southern Nat Gas 6s....1944	101⅛	Sale	103⅛	Sale	103⅛	Sale	103⅛ July 1	103⅝ July 10	101 Jan. 3	104 Jan. 22
74,000	573,000	S'western Assoc Tel 5s A.1961	92⅞	Sale	95	96½	99	Sale	96½ July 2	99 July 30	92⅞ Jan. 2	99 Feb. 25
56,000	827,000	Southwestern L & P 5s..1957	99	Sale	103⅝	Sale	103	103⅛	102¾ July 28	103¾ July 2	99 Jan. 2	103¾ July 2
9,000	461,000	S'western Nat Gas 6s....1945	-----	-----	104⅝	-----	-----	-----	104⅜ July 10	104½ July 3	92½ Jan. 3	104⅞ June 12
58,000	569,000	Southwestern P & L 6s..2022	91	Sale	100	100¾	99½	Sale	99½ July 30	101¼ July 3	91 Jan. 2	101½ June 23
39,000	179,000	S'western Pub Serv 6s A.1945	101¾	Sale	104½	Sale	104¾	Sale	104 July 18	105 July 24	100 May 9	105½ Feb. 15
426,000	1,810,000	Standard Gas & Elec 6s..1935	69¼	Sale	79¾	Sale	82⅜	83½	79½ July 1	83⅝ July 28	69 Jan. 2	83⅝ July 28
350,000	1,671,000	6s Certifs of deposit...1935	69¼	Sale	79	Sale	83	Sale	79 July 1	83¾ July 14	67½ May 13	83¾ July 14
275,000	1,486,000	Conv 6s....1935	69¼	Sale	80	Sale	82¾	83¾	79¾ July 1	83⅝ July 14	69 May 7	84½ Feb. 14
195,000	1,421,000	6s Conv ctfs of deposit.1935	69	Sale	79½	Sale	82½	83½	79½ July 1	83½ July 16	66 May 4	83½ July 16
578,000	3,734,000	6s....1951	65½	Sale	76¾	Sale	81⅝	Sale	76¾ July 1	83⅝ July 27	64 May 5	83⅝ July 27
910,000	3,670,000	6s....1966	66	Sale	75¾	Sale	80¾	Sale	75¾ July 1	82⅝ July 28	63¼ May 2	82⅝ July 28
59,000	350,000											
		Standard Invest 5½s....1939	-----	-----	100	100½	101⅛	Sale	99⅜ July 24	101⅛ July 31	97 Jan. 3	102½ Feb. 4
1,110,000	6,057,000	Stand Power & Lt 6s....1957	64¼	Sale	75½	Sale	78⅞	Sale	75½ July 1	81 July 3	62½ May 1	81 July 13
102,000	290,000	Standard Telep 5½s A...1943	46½	Sale	65	Sale	77½	79	65 July 1	78 July 29	46½ Jan. 2	78 July 29
		Stinnes (Hugo) Corp										
72,000	236,000	7s stamped....1936	-----	-----	52	56	56½	59	53 July 2	58 July 20	49 Feb. 8	65 Apr. 27
108,000	461,000	7s stamped....1946	-----	-----	48½	Sale	50¼	Sale	48⅝ July 1	51 July 20	45 Jan. 4	60¼ Mar. 4
10,000	287,000	Super Power of Ill 4½s..1970	-----	-----	104¾	Sale	105½	106	104¾ July 1	105¼ July 22	104 Apr. 1	106½ Jan. 7
13,000	377,000	4½s....1968	-----	-----	105	Sale	105⅛	106	104½ July 14	105½ July 23	104 Apr. 23	106½ Jan. 7
12,000	91,000	Syracuse Ltg 5s B....1957	-----	-----	107¾	108	107¼	109½	107¼ July 13	107¾ July 2	107¼ July 13	109½ Feb. 5
3,000	86,000	1st & ref 5½s....1954	-----	-----	108	Sale	108¼	109½	108 July 1	108 July 1	105½ Apr. 17	110½ Jan. 6
206,000	1,586,000	Tenn Elec Power 5s....1956	89	Sale	92	Sale	94¾	Sale	91½ July 3	95 July 28	89 Jan. 2	98 Feb. 17
82,000	797,000	Tenn Pub Serv 5s....1970	78½	Sale	80¼	Sale	82⅜	Sale	80¼ July 1	83½ July 21	77¾ May 15	90 Feb. 17
		Terni Hydro-Electric Co—										
85,000	762,000	6½s series A....1953	-----	-----	66	Sale	66	Sale	65 July 29	70 July 3	41½ Jan. 6	74¾ June 22
379,000	2,640,000	Texas Elec Service 5s....1960	99⅞	Sale	103¾	Sale	105	Sale	103¾ July 1	105 July 27	99¾ Jan. 2	105 Mar. 11
37,000	253,000	Texas Gas Utilities 6s....1945	-----	-----	33¾	Sale	35	38	33¼ July 2	36½ July 29	29 Mar. 18	40 Jan. 8
200,000	1,328,000	Texas Power & Lt 5s....1956	105¼	Sale	105½	Sale	105¾	Sale	105 July 24	106 July 30	104½ Apr. 23	106½ Jan. 3
16,000	151,000	6s....2022	104¼	Sale	109½	110¼	110¼	Sale	108¼ July 8	110¼ July 31	104 Jan. 2	110¼ June 26
56,000	637,000	Thermoid Co 6s stamped.1937	96½	Sale	91	93	93	94½	90 July 20	94 July 22	90 July 20	100 Mar. 7
166,000	1,326,000	Tide Water Power 5s A...1979	98½	Sale	101¼	Sale	101⅞	Sale	100¾ July 7	103 July 16	98½ Jan. 2	103 July 16
		Toledo Edison Co—										
99,000	1,171,000	1st mtge gold 5s....1962	107½	Sale	107	Sale	107⅝	Sale	106¾ July 1	107⅞ July 29	106¼ Apr. 22	108 Mar. 6
769,000	5,782,000	Twin City Rap Tr 5½s A.1952	78¾	Sale	81⅝	Sale	88¼	Sale	81⅝ July 1	88½ July 31	76½ Jan. 21	88½ July 31
		Ien & Company—										
80,000	464,000	6s 3d stamped....1944	-----	-----	41	Sale	38	Sale	37½ July 20	43 July 9	37½ July 20	84½ Jan. 30
6,000	46,000	Union Amer Invest 5s A.1948	-----	-----	101½	104	101½	102¾	101½ July 29	101¾ July 3	100 Mar. 7	102 Apr. 17
		Union Electric Lt & Pow (Mo)										
8,000	41,000	5s series A....1954	-----	-----	107½	-----	107	108	108 July 29	108 July 29	106½ Jan. 18	110 Feb. 20
7,000	101,000	4½s....1957	-----	-----	105⅛	-----	106	-----	106 July 15	106¼ July 30	104¼ Apr. 3	107¼ Feb. 26
17,000	64,000	5s series B....1967	-----	-----	107	107¾	106¼	107¾	106¼ July 13	107 July 3	105 Mar. 9	107¼ May 7
60,000	253,000	United Elec of N J 4s....1949	-----	-----	114½	115	114¾	Sale	114½ July 3	116 July 24	113½ Jan. 4	116¼ Jan. 15
		United Elec Service 7s...1956										
120,000	418,000	Without warrants....	-----	-----	67¾	70	66	69½	67 July 29	72 July 9	45½ Jan. 24	72 June 24
2,000	64,000	United Indus 6½s....1941	-----	-----	25½	29¾	25¾	29¾	25½ July 11	25½ July 11	25½ May 21	32¾ Jan. 20
14,000	84,000	1st 6s....1945	-----	-----	25½	-----	25¾	-----	25½ July 13	25⅞ July 27	25½ June 11	33½ Jan. 3
122,000	2,686,000	United Lt & Pow 6½s....1974	80	Sale	95⅛	Sale	96¼	Sale	95⅛ July 1	97 July 15	80 Jan. 2	97 July 15
342,000	3,055,000	Deb 6s....1975	76	Sale	90½	Sale	89	Sale	89 July 30	92 July 6	76 Jan. 2	92 June 17
100,000	881,000	5½s....1959	100¾	Sale	105⅝	Sale	104½	106	104 July 17	105¾ July 6	100½ Jan. 6	106⅜ May 5
528,000	4,668,000	United Lt & Rys 5½s....1952	81¾	Sale	94¼	Sale	95	Sale	93½ July 20	95 July 14	81¾ Jan. 2	95 June 9
54,000	592,000	6s series A....1952	104¾	Sale	111¾	Sale	112⅛	112½	111¾ July 1	112¼ July 17	104¾ Jan. 2	113 May 29
53,000	915,000	Deb 6s series A....1973	75¾	Sale	89	Sale	88¼	90	88¼ July 27	90¾ July 13	75⅛ Jan. 2	90¾ July 13
31,000	305,000	U S Rubber 6½% notes..1939	104½	Sale	103⅜	103½	102⅞	Sale	102⅞ July 31	103⅜ July 2	102⅞ July 31	105½ Feb. 10
41,000	373,000	Serial 6½% notes....1940	106	Sale	104⅜	104½	104	Sale	103 31/32 July 28	104¼ July 2	103 31/32 July 28	106½ Feb. 17
88,000	520,000	Utah Power & Light 4½s1944	-----	-----	99¾	Sale	101	Sale	99¾ July 1	101⅛ July 14	92½ Mar. 26	101⅛ July 14
148,000	928,000	6s series A....2022	90¾	Sale	102½	Sale	102¼	Sale	101 July 20	103¾ July 2	90¾ Jan. 2	103¾ July 2
8,000	37,000	Utica Gas & El 5s E....1952	107	Sale	107⅛	109½	106½	109½	106½ July 14	107⅛ July 8	105½ Apr. 3	107⅛ June 20
5,000	20,000	5s series D....1956	-----	-----	105¼	Sale	105	108½	105 July 9	106 July 30	105 June 2	106½ May 21
7,000	93,000	Valvoline Oil 7s....1937	-----	-----	98⅛	100	99	99¼	99¼ July 20	99½ July 14	96¼ Jan. 14	100 Feb. 4
------	30,000	Vamma Water Power 5½s '57	103	Sale	100	-----	100½	-----	-----	-----	100½ May 1	104 Apr. 18
105,000	1,619,000	Virginia Pub Ser 5½s A..1946	95⅜	Sale	100½	Sale	101½	Sale	99¼ July 16	101⅞ July 9	95¼ Jan. 2	101⅞ July 9
91,000	439,000	6s....1946	83¾	Sale	90½	Sale	95	Sale	90 July 1	95¼ July 30	83¾ Jan. 2	95¼ July 30
110,000	967,000	5s series B....1950	91½	Sale	96	Sale	100	Sale	96 July 1	100¼ July 29	91¼ Jan. 2	100¼ July 29
		Waldorf Astoria Corp—										
135,000	963,000	1st 7s with warrants...1954	-----	-----	24	Sale	23	Sale	22¼ July 20	24⅞ July 2	17 June 4	27 Jan. 8
21,000	293,000	Ward Baking Co 6s....1937	-----	-----	104¼	104⅜	104	Sale	104 July 21	104½ July 10	104 July 21	107 Jan. 16
61,000	367,000	Wash Gas Light Co 5s...1958	106½	Sale	107	Sale	107	Sale	106¾ July 20	107½ July 6	105½ Mar. 13	107½ Feb. 19
11,000	44,000	Wash Ry & Elec 4s....1951	-----	-----	106⅝	Sale	105	106¾	106 July 22	106⅝ July 1	106 Jan. 3	107 Mar. 26
62,000	410,000	Wash Water Power 5s...1960	-----	-----	106	106¼	106¼	107	106 July 2	107 July 15	105 Feb. 28	107¾ May 23
		Western Newspaper Union—										
112,000	1,088,000	Conv deb 6s....1944	-----	-----	59	Sale	69½	Sale	59 July 1	69¾ July 30	33⅛ Jan. 7	69¾ July 30
125,000	1,250,000	West Penn Elec 5s....2030	99½	Sale	102½	Sale	104¼	Sale	102½ July 1	105 July 28	99 Jan. 3	105 July 28
6,000	221,000	West Penn Traction 5s..1960	-----	-----	109	110¼	107½	111	110 July 3	111 July 20	103¼ Jan. 3	111 July 20
370,000	4,487,000	West Texas Util 5s A....1957	89	Sale	94½	Sale	94½	Sale	93½ July 28	95¼ July 15	88⅝ Jan. 7	95¼ July 15
60,000	482,000	West United G & E 5½s A 55	105⅞	Sale	105½	Sale	105⅝	Sale	105½ July 1	105⅞ July 8	105 Mar. 30	106¾ Mar. 14
------	19,000	Wheeling Elec Co 5s....1941	-----	-----	107¼	-----	107⅜	-----	-----	-----	107 Feb. 14	107⅝ June 15
31,000	385,000	Wis Minn Lt & Pow 5s....1944	-----	-----	106⅜	Sale	106¼	Sale	106¼ July 31	106½ July 3	106 Jan. 6	107 Feb 4
20,000	466,000	Wisconsin P & L 5s ser E.1956	101½	Sale	103⅛	Sale	102⅞	103¼	103 July 16	103⅛ July 1	101½ Jan. 2	105 Feb. 11
18,000	507,000	5s series F....1958	101	Sale	103⅛	103½	102⅞	103½	102⅞ July 29	103⅛ July 9	101 Jan. 2	104¼ Feb. 8
		Wisconsin Pub Serv....										
3,000	183,000	6s Series A....1952	-----	-----	105⅜	-----	104⅞	-----	105⅛ July 16	105⅛ July 16	105⅛ July 16	107½ Feb. 15
12,000	192,000	Yadkin River Power 5s..1941	-----	-----	107	109	107	107½	106¼ July 25	107½ July 29	106 Mar. 30	107¾ Jan. 15
60,000	1,075,000	York Rys Co 5s....1937	103⅝	Sale	103¼	Sale	103½	104	103⅛ July 20	104 July 28	102⅛ Apr. 2	104⅝ Jan. 28
		FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
7,000	99,000	20-year 7s....Jan 15 1946	-----	-----	19¾	21½	20⅝	Sale	19¼ July 11	20⅝ July 31	18¾ Jan. 10	21½ Jan. 22
55,000	164,000	20-year 7s....Jan 15 1947	-----	-----	19¾	22	20½	21	19⅛ July 27	20⅝ July 30	17 Jan. 7	21½ Jan. 23
19,000	87,000	Baden (Germany) 7s....1951	-----	-----	20¼	22½	21¼	24	20⅜ July 8	21½ July 22	20 May 28	26¾ Feb. 21
		Buenos Aires (Prov)										
25,000	981,000	7½s stamped....1947	57¾	Sale	72½	Sale	73	75	72 July 6	74 July 22	57¼ Jan. 3	74 July 22
53,000	998,000	7s stamped....1952	-----	-----	70⅛	71½	70¼	Sale	70⅛ July 10	70½ July 9	55⅝ Jan. 3	72½ June 16
		Cauca Valley (Dept of) Rep of										
23,000	300,000	Colombia extl s f 7s....1948	-----	-----	9	Sale	8⅛	Sale	8 July 29	9⅛ July 8	7⅝ May 15	11 Feb. 1
		Cent Bk of German State &										
21,000	152,000	Prov Banks 6s....1951	-----	-----	28	29¼	28⅛	Sale	27¾ July 23	28⅞ July 29	24¾ May 22	33½ Mar. 27
18,000	82,000	6s....1952	-----	-----	28	32	29¾	Sale	27½ July 17	29¾ July 31	25 May 19	34 Jan. 15
30,000	313,000	Danish Cons Munic 5½s..1955	-----	-----	100½	Sale	101½	Sale	100¼ July 10	102 July 15	95¾ Jan. 18	102 July 15
4,000	123,000	5s....1953	89¼	Sale	98	-----	99½	-----	98½ July 2	99¾ July 10	89¼ Jan. 2	99¾ July 10
		Danzig F & Wat'way Bd										
23,000	175,000	external s f 6½s....1952	-----	-----	-----	67½	60	61½	60½ July 29	63 July 3	60½ July 29	73 Apr. 22
53,000	378,000	German Cons Munic 7s..1947	-----	-----	20¾	22	22	23	20¾ July 11	22 July 15	18¾ May 20	28⅝ Feb. 26
35,000	368,000	6s....1947	28⅛	Sale	20⅝	24½	21⅞	Sale	20½ July 13	22 July 31	18¾ May 21	28½ Feb. 5
4,000	84,000	Hanover (City) Ger 7s...1939	-----	-----	20¼	26	22½	24	22 July 14	24 July 24	21 May 27	32⅝ Jan. 28
7,000	82,000	Hanover (Prov) 6½s....1949	-----	-----	19¾	25	21½	23	20 July 9	21 July 24	19½ May 26	26⅝ Jan. 27
42,000	148,000	Lima (City), Peru, 6½s..1958	10¾	Sale	9	Sale	12	Sale	9 July 1	12⅛ July 23	9 May 7	12½ Feb. 21
------	92,000	Certificates of deposit....	-----	-----	-----	-----	-----	-----	-----	-----	8¾ Jan. 6	12 Mar. 4
38,000	128,000	Maranhao (State) 7s....1958	-----	-----	15¼	17	15½	Sale	15½ July 31	17 July 15	13⅛ Jan. 4	17¼ Jan. 29
18,000	331,000	Medellin (Colombia) 7s..1951	-----	-----	13	18	13	16¾	13½ July 8	13⅞ July 16	9⅛ Jan. 3	14 Mar. 6

For footnotes see page 53.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan 2 1936 Bid	Price Jan 2 1936 Ask	July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	PRICES IN JULY Lowest Sale Prices	PRICES IN JULY Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$	$	BONDS (*Concluded*)—										
		Mendoza (Prov) Argentina										
2,000	19,000	7½s ---------- 1951	-----	-----	93	-----	86	-----	95 July 3	95 July 3	71½ Feb. 8	95 July 3
46,000	521,000	7½s stamped ---------- 1951	71¼	Sale	83	Sale	79½	Sale	79½ July 31	88 July 8	63 Feb. 27	88 July 8
		Mtge Bank of Bogota—										
10,000	39,000	7s issue of May 1927 ---- 1947	-----	-----	19¾	Sale	19½	21	19¼ July 15	20½ July 13	18 Jan. 10	20½ July 13
13,000	52,000	7s issue of Oct 1927 ---- 1947	-----	-----	19¾	Sale	19½	-----	19½ July 3	20 July 27	17¾ Mar. 12	22 Apr. 6
43,000	252,000	Mtge Bank of Chile 6s --- 1931	-----	-----	13	13¾	13⅛	14½	13 July 2	13⅛ July 11	12 Jan. 31	14¼ Jan. 23
40,000	184,000	Mtge Bank of Denmark 5s 1972	-----	-----	96½	97	98¼	Sale	96½ July 3	98½ July 10	92¼ Jan. 20	98½ Mar. 5
52,000	2,447,000	Parana (State of), Braz 7s-'58	10½	Sale	20¼	20¾	19¾	Sale	16¾ July 18	20½ July 2	10½ Jan. 2	23⅜ Apr. 8
15,000	291,000	Rio de Janeiro 6½s ----- 1959	-----	-----	15	15⅞	15	Sale	15 July 14	15½ July 2	12⅛ Jan. 4	17¾ Jan. 25
183,000	759,000	Russian Govt 6½s ----- 1919	2⅛	Sale	1⅞	Sale	1½	1⅞	1⅝ July 8	2 July 6	1 May 18	2¼ Jan. 3
132,000	1,008,000	Certificates of deposit ---	2¼	Sale	1⅝	Sale	1⅜	1¾	1⅜ July 8	1¾ July 3	⅞ May 18	2¼ Jan. 2
88,000	507,000	5½s ---------- 1921	2⅛	Sale	1⅜	Sale	1¼	1½	1⅛ July 28	1⅞ July 7	1 June 12	2⅜ Jan. 2
69,000	421,000	Certificates of deposit ---	2¼	Sale	1¼	1¾	1⅛	Sale	1⅛ July 30	1½ July 14	1 May 13	2¼ Jan. 2
		Santa Fe (City) Argentina										
------	13,000	Republic extl 7s ------- 1945	-----	-----	60	67	63	67	-----	-----	58 Feb. 6	71 Mar. 31
18,000	92,000	7s stamped ---------- 1945	54	Sale	49	55	50	53½	49 July 2	53¾ July 16	49 June 19	60 Apr. 13
41,000	354,000	Santiago (Chile) 7s ----- 1949	-----	-----	12	12¾	12⅛	12¼	12 July 2	12⅛ July 29	11¼ Jan. 4	12⅝ May 13
22,000	92,000	7s ---------- 1961	-----	-----	12	Sale	12	12¾	12 July 1	12 July 1	11½ Jan. 20	12½ Jan. 13

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"conv," convertible.
"m," mortgage.

Abbreviations Used Above (Cont.)—
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants

a Deferred delivery sales, in which no account is taken in computing range, are given below:
Crane Company 5s, 1940, July 18 at 101¾.

nUnder the rule sales, in which no account is taken in computing range, are given below:
Stinnes (Hugo) Indus. 7s, stamped, 1946, July 13 at 52.

r Cash sales, in which no account is taken in computing range, are given below:
Colon Oil Corp., July 1 at 2.

(*Concluded from page* 40)

Italian lire were steady during July, ruling at slightly higher levels than have prevailed at any time since the imposition of sanctions. Economic and financial circles in Rome frequently pointed out that Italy will continue to operate on virtually a sanction basis for some time because the authorities have determined to make the country as self-sufficient as possible and must continue the policy inaugurated nearly a year before the Ethiopian venture to reduce unnecessary and luxury imports to a minimum. Consequently, a rigid control of foreign trade must be maintained for many months, which means that the lira will continue to be a controlled and blocked currency for an indefinite period. Cable transfers on Rome were quoted 7.86½@7.87 on July 1, and 7.89@7.90 on July 31.

Exchange on the countries neutral during the war presented mixed trends in July. The Scandinavian currencies were generally firm and steady in sympathy with sterling. The Netherlands monetary and financial situation showed decided soundness during the month. Of the 121,000,000 guilders of gold lost by the Bank of The Netherlands during the May-June attack on the gold bloc more than 35,000,000 guilders were repatriated during July, mostly from Belgium and London. It should be recalled that on June 29 a 3½% rediscount rate went into effect at the Bank of The Netherlands. On July 6 the Bank further reduced its rate to 3%, bringing the Bank's rate to the lowest level since May 30, when the rate was raised from the low of the year, 2½%, to 3½%. The high for the year was 4½%, effective early in June. Toward the end of July the guilder displayed comparative weakness in terms of the dollar, due largely to the outward movement of funds from Amsterdam to both London and New York for purposes of investment.

The Swiss franc was firm during July, generally ruling above dollar parity. The firmness in the unit was due chiefly to uneasiness on the Continent occasioned by the civil war in Spain and the unsatisfactory outlook for the French franc.

Spanish pesetas are at all times more or less limited in the New York market. For some time previous to the outbreak of the civil war, peseta quotations were nominal. A business moratorium prevailed throughout the greater part of the month. and London advices on July 31 were to the effect that the moratorium would probably continue for an indefinite period. Inability to make payment because of the moratorium in Spain created a difficult situation in effecting inter-bank settlement of maturing peseta contracts.

Guilder cable transfers on July 1 were 68.19@68.21, and on July 31 67.90@67.97. Swiss cable transfers on July 1 were 32.75@32.76, and on July 31 were 32.63@32.66. Cable transfers on Sweden were 25.87@25.90 on July 1 and 26.86@25.89 on July 31.

Exchange on the South American countries was generally steady during July. The market for these countries has for a long time been comparatively small in New York and the floating supply of currency is absorbed on slight demand. Early in July Argentina eased its exchange rules so as to create a broader market for American goods. The new exchange regulations now affect a list of 50 different articles from the United States. Argentine importers of the specified goods are permitted to purchase the necessary dollar exchange at the official rate rather than the free exchange rate, as heretofore. At the time of making the regulations the official exchange rate was around 33.52c. per Argentine peso, equivalent to 2 pesos 98 centavos per United States dollar, and the free rate was 27.30c. per peso, equivalent to 3 pesos 66 centavos per dollar. The net effect of the regulations therefore was to reduce the peso price of the specified articles from 3 pesos 66 centavos per $1 of merchandise to 2 pesos 98 centavos, or to increase the purchasing power of the Argentine peso in terms of certain American goods by almost 23%.

Official quotations for exchange on Buenos Aires ranged between 33.45 and 33.62 during July. The free market range was between 26.77 and 27.75. The official rate on Rio de Janeiro was 8.25@8.63 on July 1 and 8.25@8.39 on July 31. The unofficial or free market in milreis ranged in July between 5.70 and 5.90.

Exchange on the Far Eastern countries presented no new features of importance in July. These currencies were generally steady in sympathy with sterling. The London price for silver on July 31 was 19½d., and on July 1, 19 7/16d. Shanghai dollars were 30.00@30⅜ on July 31, and 29.94@30 5/16 on July 1. The Hongkong dollar was 31.17@31⅜ on July 31, and 32.34@32½ on July 1. Yen checks sold at 29.30@29.32 on July 31, and at 29.36@29.38 on July 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

July	Bankers' Bills Sight	Bankers' Bills Cable Transfers	Commercial Bills Sight	Commercial Bills 60 Days	Commercial Bills 90 Days	Commercial Bills Documents for Payment 60 Days	Commercial Bills Seven-Day Grain
1	5.01 9/16 a5.02 5/16	5.01⅝ a5.02⅜	5.02	5.00 3/16 a5.01¼	4.99 11/16 a5.00¾	5.00⅞	5.01¾
2	5.01 15/16 a5.02 3/16	5.02 a5.02¼	5.02	5.00⅞ a5.01⅛	5.00⅜ a5.00⅝	5.00⅞	5.01⅝
3	5.02 1/16 a5.02 5/16	5.02 3/16 a5.02 7/16	5.02⅛	5.01 a5.01¼	5.00½ a5.00¾	5.01⅛	5.01¾
4				HOLIDAY			
5				SUNDAY			
6	5.02 3/16 a5.02 5/16	5.02¼ a5.02⅜	5.02	5.01⅛ a5.01¼	5.00⅝ a5.00¾	5.01	5.01⅞
7	5.02 a5.02 3/16	5.02⅛ a5.02 5/16	5.01	5.01 a5.01 3/16	5.00½ a5.00¾	5.00⅛	5.01¾
8	5.01 15/16 a5.02 1/16	5.02 a5.02⅛	5.01	5.00⅞ a5.01	5.00⅜ a5.00⅝	5.00⅛	5.01⅝
9	5.01⅞ a5.02	5.01 15/16 a5.02 1/16	5.01⅝	5.00¾ a5.00⅞	5.00¼ a5.00⅜	5.00¾	5.00½
10	5.02 a5.02 9/16	5.02⅛ a5.02¾	5.02½	5.00⅞ a5.01⅝	5.00⅜ a5.02⅛	5.01⅝	5.02¼
11	5.02⅝ a5.02⅞	5.02¾ a5.03	5.02¾	5.01⅝ a5.01⅞	5.01⅛ a5.01⅜	5.01⅞	5.02⅜
12				SUNDAY			
13	5.02 9/16 a5.02 13/16	5.02⅝ a5.02⅞	5.02⅝	5.01⅝ a5.01¾	5.01⅛ a5.01¼	5.01⅝	5.02⅛
14	5.02½ a5.02¾	5.02 9/16 a5.02 13/16	5.02⅜	5.01½ a5.01⅝	5.01 a5.01⅛	5.01½	5.01⅞
15	5.02 7/16 a5.02 13/16	5.02½ a5.02⅞	5.02 9/16	5.01 7/16 a5.01¾	5.01 a5.01¼	5.01 9/16	5.02⅛
16	5.02⅝ a5.02¾	5.02 11/16 a5.02 13/16	5.02 9/16	5.01 9/16 a5.01 11/16	5.01 1/16 a5.01¼	5.01⅝	5.02⅛
17	5.02⅝ a5.03	5.02 11/16 a5.03 1/16	5.02¾	5.01⅝ a5.01⅞	5.01⅛ a5.01⅜	5.01¾	5.02¼
18	5.02⅞ a5.03⅛	5.03 a5.03¼	5.02 15/16	5.01⅞ a5.02 1/16	5.01⅜ a5.01⅝	5.02	5.02⅜
19				SUNDAY			
20	5.02¾ a5.03¼	5.02⅞ a5.03⅜	5.02⅝	5.01⅝ a5.02 3/16	5.01⅛ a5.01 11/16	5.01¾	5.02⅛
21	5.02⅜ a5.02 13/16	5.02½ a5.02 15/16	5.02 5/16	5.01⅜ a5.01¾	5.01 a5.01¼	5.01⅜	5.01⅞
22	5.02 a5.02½	5.02⅛ a5.02⅝	5.02⅛	5.01 1/16 a5.01½	5.00 9/16 a5.01	5.01⅛	5.01⅝
23	5.01½ a5.02 3/16	5.01⅝ a5.02 5/16	5.01¾	5.00 7/16 a5.01¼	4.99 15/16 a5.00¾	5.00¾	5.01⅛
24	5.01¼ a5.01¾	5.01⅜ a5.01⅞	5.01⅝	5.00⅜ a5.00¾	4.99⅞ a5.00⅜	5.00¾	5.01⅛
25	5.01 13/16 a5.02¼	5.01 15/16 a5.02⅜	5.01⅝	5.00⅞ a5.01⅛	5.00⅜ a5.00⅝	5.00¾	5.01½
26				SUNDAY			
27	5.01⅝ a5.01 15/16	5.01 11/16 a5.02	5.01⅝	5.00⅝ a5.00⅞	5.00¼ a5.00⅜	5.00⅝	5.01⅛
28	5.01⅝ a5.01 13/16	5.01 11/16 a5.01⅞	5.01⅝	5.00 9/16 a5.00¾	5.00 1/16 a5.00⅜	5.00¾	5.01⅛
29	5.01⅞ a5.02⅛	5.01 15/16 a5.02 3/16	5.01¾	5.00 13/16 a5.01 1/16	5.00 5/16 a5.00 9/16	5.00⅞	5.01⅜
30	5.01½ a5.01⅞	5.01⅝ a5.02	5.01⅜	5.00½ a5.00 13/16	5.00⅛ a5.00 5/16	5.00½	5.01
31	5.01 5/16 a5.01⅞	5.01 7/16 a5.02	5.01⅜	5.00½ a5.00⅞	5.00⅛ a5.00⅜	5.00½	5.01⅛

For Daily Rates of Exchange on Continental and Other Centers usually given here, see pages, 56 and 59.

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales—		1936	1935	Bond Sales	1936	1935
July	Shares	1,268,000	935,000	July	$7,000	$10,000
Jan. 1 to July 31		11,028,000	9,486,000	Jan. 1 to July 31	150,000	283,000

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
1,000	1,000	Chic City & Con Rys 5s..1927	17½	20	18	20	16	18	16¾ July 16	16¾ July 16	16¾ July 16	16¾ July 16
		Chicago City Ry 5s.....1927										
5,000	49,000	Certificates of deposit.....	71	73	72	73	73	75	74 July 23	74 July 23	70¾ Mar. 20	76¼ Jan. 25
		Chicago Railways 5s.....1927										
1,000	40,000	1st mtge 5s ctf of dep..1927	71	73	74	76	75	77	76 July 23	76 July 23	70 Apr. 30	79 Jan. 24
------	5,000	5s series A.....1927	24	26	25	27	22	25	------ ------	------ ------	22½ Apr. 30	25 June 24
------	50,000	Con mtge 5s B.....1927	9	11	11	12½	9½	11	------ ------	------ ------	11 Mar. 26	12 Apr. 9
------	5,000	Commonwealth Edis 5s B 1954	112	113	----- -----		----- -----		------ ------	------ ------	112 May 29	112 May 29
		208 So La Salle St Bldg—										
------	1,000	1st mtge 5½s.....1958	28	30	33	35	34	36	------ ------	------ ------	37⅝ Feb. 7	37⅝ Feb. 7
Shares.	**Shares.**	**STOCKS** Par										
1,790	9,850	Abbott Laboratories com...*	101	Sale	130	Sale	----- -----		130 July 1	159 July 24	97⅞ Jan. 30	159 July 24
4,750	4,750	New.....*	-----	-----	-----	-----	56⅛	Sale	51½ July 28	56½ July 31	51½ July 28	56½ July 31
390	5,710	Adams (J D) Mfg com.....*	17⅜	17¾	15½	16½	15	17⅜	15¼ July 6	16⅝ July 25	15 June 9	18½ Mar. 11
500	4,850	Adams Royalty Co com.....*	6¼	6½	6¼	7	5¼	7	5¾ July 17	6¼ July 8	5¾ July 17	7½ May 15
8,100	84,650	Advanced Alum Castings...5	5¾	Sale	7⅛	Sale	8	Sale	6½ July 14	8¼ July 31	5¾ Jan. 2	8⅞ Mar. 9
------	270	Ainsworth Mfg Corp com..10	-----	-----	-----	-----	-----	-----	------ ------	------ ------	46 Jan. 23	57 Feb. 3
1,300	18,100	Allied Products Corp cl A.25	20½	22	21½	Sale	21⅝	Sale	21½ July 1	22½ July 28	21 Jan. 21	25½ Feb. 13
3,100	21,700	Common.....10	-----	-----	14½	Sale	15¼	Sale	13½ July 22	15⅜ July 28	11⅜ June 9	15⅞ Feb. 10
50	740	Altorfer Bros conv pref.....*	41	42	-----	46	41½	46	43½ July 11	45½ July 20	40 Jan. 6	46 Feb. 27
1,340	6,440	American Pub Serv pref..100	25½	Sale	33	Sale	37½	Sale	33 July 1	39½ July 14	20 May 4	39½ July 14
5,300	149,920	Armour & Co common.....5	4⅞	Sale	4¾	Sale	4⅞	Sale	4⅝ July 2	5 July 10	4½ June 29	7⅜ Jan. 27
14,050	143,350	Asbestos Mfg Co com.....1	4⅝	Sale	3	Sale	4	Sale	2⅝ July 14	4 July 31	2⅝ July 14	5⅞ Jan. 27
4,750	50,750	Associates Invest Co com...*	30¼	31	43¼	Sale	45½	Sale	42½ July 13	48¼ July 23	27¼ Jan. 20	48¼ July 23
9,010	64,360	Automatic Products com...5	9¾	Sale	9¾	Sale	9½	Sale	9⅜ July 20	10¼ July 9	7⅝ Feb. 20	11 Feb. 11
------	17,400	Rights.....	-----	-----	-----	-----	-----	-----	------ ------	------ ------	⅛ Jan. 24	¼ Jan. 31
560	1,340	Automatic Washer conv pf..*	3	Sale	2⅛	3	3	3½	2¼ July 7	5 July 10	1½ May 7	5 July 10
110	1,430	Backstay Welt Co common. *	18	19¼	15¾	17	14	Sale	14 July 31	15¼ July 28	14 Feb. 28	18 Jan. 6
------	220	Balaban & Katz pref.....100	100	-----	-----	-----	-----	-----	------ ------	------ ------	102¼ Jan. 29	110 Mar. 4
33,300	92,280	Bastian-Blessing Co com... *	6½	Sale	11½	Sale	16⅛	Sale	11½ July 1	16½ July 31	6½ Jan. 2	16½ July 31
------	100	Beatrice Creamery com....25	-----	-----	-----	-----	-----	-----	------ ------	------ ------	20¼ Apr. 30	20¼ Apr. 30
35,850	311,150	Bendix Aviation Corp com. 5	23⅝	Sale	26¼	Sale	29⅞	Sale	25⅛ July 7	30¾ July 31	21⅞ Jan. 17	32 Apr. 16
28,300	135,570	Berghoff Brewing Co.....1	7⅛	Sale	12⅜	Sale	14	Sale	12¼ July 3	14¾ July 28	7⅛ Jan. 2	14¾ July 28
5,730	16,730	Binks Mfg Co capital.....1	3⅛	Sale	7	Sale	9½	Sale	6½ July 9	10⅛ July 22	3 Jan. 2	10⅛ July 22
5,750	66,650	Bliss & Laughlin Inc cap...5	-----	-----	24⅛	Sale	26½	Sale	24⅛ July 1	27¼ July 30	22½ Apr. 28	30¾ Mar. 11
3,500	47,200	Borg-Warner Corp com....10	70¼	Sale	75½	Sale	79½	Sale	74½ July 8	80½ July 23	64 Jan. 21	83½ Mar. 4
90	1,230	7% preferred.....100	108½	109	108¾	109	109½	111	108 July 3	109½ July 15	107½ Feb. 25	111½ Mar. 12
200	3,450	Brach & Sons (E J) com.....*	16⅞	17	19¼	21	21	22	21 July 13	21½ July 27	16⅞ Jan. 6	22 Apr. 6
150	8,100	Brown Fence & Wire cl A ..*	29	Sale	28½	29½	28	29½	28¾ July 30	29 July 7	27 Apr. 30	30½ Mar. 6
400	12,200	Class B.....*	29½	Sale	29½	31	27¼	Sale	29 July 24	29¾ July 7	26⅞ Jan. 7	34⅛ Mar. 20
5,200	37,900	Bruce Co (E L) com .....*	13¾	Sale	13	Sale	14½	Sale	11½ July 14	15 July 28	11½ July 14	18¾ Mar. 6
290	350	Bucyrus Monighan class A..*	-----	-----	32½	33	31½	34	32 July 24	32½ July 2	32 July 24	33 May 14
73,050	372,250	Butler Bros.....10	8¼	Sale	8⅝	Sale	10½	Sale	8⅝ July 1	10¾ July 31	7⅝ Jan. 8	10⅞ Mar. 3
------	980	Canal Const Co conv pref...*	1½	2	1⅝	2½	1⅝	2½	------ ------	------ ------	1½ Jan. 6	5 Jan. 30
5,830	17,640	Castle & Co (A M) com.....10	41½	43	49¼	Sale	52	54	48½ July 3	56 July 16	38¼ Jan. 20	56 July 16
710	2,210	Cent Cold Storage Co com.20	17	17½	13	16	12	14½	14 July 3	15½ July 15	14 July 3	17 Feb. 6
3,790	27,630	Central Ill Pub Serv pref...*	59	Sale	59¼	Sale	63½	Sale	59¼ July 1	65 July 10	57 Jan. 14	66 Feb. 6
		Cent Ill Secur Corp—										
2,000	27,000	Common.....1	1	Sale	1¼	1½	1	1¼	1 July 22	1¼ July 15	1 Jan. 2	2¼ Feb. 11
1,100	6,100	Convertible preferred....*	15	16	12¼	13½	12	13¾	12 July 6	13½ July 20	12 July 6	18 Jan. 28
33,500	308,470	Central S W Util com 1	1⅞	Sale	2¼	Sale	2⅛	Sale	2⅛ July 28	2¾ July 9	1⅜ Apr. 30	3½ Feb. 17
1,040	12,725	Prior lien preferred.....*	49½	Sale	66	Sale	70½	73	66 July 1	73½ July 9	49 Jan. 3	73½ July 9
1,210	15,490	Preferred.....*	22	Sale	33½	Sale	34½	38¾	33½ July 1	37¼ July 10	20½ May 4	40 Feb. 11
820	3,470	Central States Pr & Lt pref.*	7	8	12¾	Sale	13	16	12¾ July 1	21 July 13	8 Jan. 3	22½ Feb. 17
700	11,150	Chain Belt Co com.....*	34	37	50	Sale	51	54¼	49½ July 15	54 July 22	35 Jan. 8	54½ Apr. 15
180	1,550	Cherry Burrell Corp com.. *	42	Sale	48	49¾	-----	48	48 July 7	49¾ July 11	40½ Jan. 6	50 May 13
------	160	Preferred.....100	105	-----	105½	-----	103¼	-----	------ ------	------ ------	105 Feb. 29	105 Feb. 29
		Chic City & Con Ry—										
------	210	Common.....*	-----	⅛	-----	¼	-----	¼	------ ------	------ ------	⅛ Jan. 18	¼ Jan. 31
------	1,250	Participation preferred...*	¼	1½	¼	1	¼	⅞	------ ------	------ ------	⅛ Feb. 26	1⅛ Feb. 7
42,500	412,700	Chic Corp common.....1	4¾	Sale	4¼	Sale	4½	Sale	4¼ July 1	4⅞ July 15	4 Apr. 29	6½ Feb. 27
8,300	42,550	Preferred.....*	44½	Sale	46½	48	49⅞	50	46½ July 6	50½ July 28	44 Jan. 2	52 Feb. 11
10	590	Chicago Electric Mfg A.....*	24	27	18	Sale	16	20	18 July 1	18 July 1	18 June 25	25 Jan. 22
4,250	11,250	Chicago Flexible Shaft com.5	34	35	46½	Sale	48	49¼	46½ July 1	49¾ July 18	33½ Jan. 15	49¾ July 18
650	4,650	Chicago Mail Order com....5	30	31½	27	28½	29½	31	27¼ July 17	30½ July 30	26 May 13	31 Jan. 6
300	14,550	Chicago & N W Ry Com..100	3	Sale	2¾	3¼	2¾	3¼	2¾ July 21	3 July 7	2¾ June 2	4⅞ Feb. 21
30	840	Chicago Rys part ctfs 1...100	1	-----	½	-----	¾	-----	1 July 22	1 July 22	¾ Mar. 16	1¼ Jan. 22
240	540	Part certificates "2"....100	-----	-----	¼	½	¼	½	¼ July 6	¼ July 6	¼ Feb. 25	¾ Jan. 22
------	300	Participating ctfs "3"..100	-----	⅛	-----	¼	-----	¼	------ ------	------ ------	⅛ Feb. 1	⅛ Feb. 1
400	5,340	Chic Rivet & Machine cap..*	24½	25¾	28½	28⅝	26½	Sale	26 July 9	28 July 6	25 Jan. 4	34½ Apr. 4
20	1,090	Chicago Towel Co conv pref *	101	104	104	-----	105	-----	106 July 15	106 July 15	100 Jan. 7	106 July 15
46,650	786,150	Cities Service Co com.....*	3⅛	Sale	4½	Sale	4⅝	Sale	4⅜ July 7	5 July 11	3 Jan. 2	7¼ Feb. 4
2,150	12,430	Club Aluminum Uten Co...*	3	Sale	1¾	Sale	2¼	2⅜	1½ July 22	2⅜ July 30	1½ May 16	3½ Jan. 29
200	1,420	Coleman L'p & Stove com...*	32	34	-----	38	33	35	33 July 17	34 July 17	30½ June 2	38 Feb. 7
4,160	38,010	Commonwealth Edison..100	96½	Sale	105	Sale	111	Sale	105 July 1	116 July 15	96¼ Jan. 2	116 July 15
2,550	6,400	Compressed Ind Gases cap..*	-----	-----	58½	Sale	70	73	58½ July 1	72¼ July 30	49 May 21	72¼ July 30
------	240	Congress Hotel Co com...100	7¾	12	7½	16	7½	16	------ ------	------ ------	8 May 11	18 Jan. 30
6,550	6,550	Consolidated Biscuit com...1	-----	-----	-----	-----	10¾	Sale	10⅝ July 30	11⅝ July 15	10⅝ July 30	11⅝ July 15
9,150	126,350	Consumers Co com.....	⅜	⅝	⅜	Sale	¼	⅜	¼ July 3	½ July 6	¼ June 2	1¼ Feb. 11
------	100	Stock trust ctfs for com..5	-----	¼	-----	-----	-----	-----	------ ------	------ ------	½ Feb. 10	½ Feb. 10
420	4,700	6% prior preferred A...100	4½	5½	8	Sale	7⅝	7⅞	7¾ July 7	8 July 1	5½ Jan. 4	12½ Feb. 15
160	2,680	7% cum preferred.....100	1¼	3	3½	Sale	4¼	5	3 July 1	4¼ July 28	2⅞ Jan. 14	7¼ Feb. 15
1,850	140,500	Continental Steel com.....*	42¾	Sale	29	Sale	33	37	27¾ July 2	35½ July 27	27¾ July 2	47 Apr. 2
190	1,270	Preferred.....100	108¼	113	98	100½	97	100	98 July 14	99 July 6	98 May 27	117¼ Jan. 30
24,350	440,200	Cord Corporation.....5	5¼	Sale	4⅝	Sale	4½	Sale	4¼ July 8	5 July 17	4¼ July 8	8 Mar. 24
13,800	76,850	Crane Co com.....25	27	Sale	30⅜	Sale	35	Sale	29½ July 21	35½ July 31	23¾ May 8	35½ July 31
930	6,060	Preferred.....100	120	-----	129	130	132	Sale	128½ July 7	133 July 17	120 Jan. 25	133 July 17
170	1,630	Cudahy Packing Co pref..100	106½	-----	106	108¼	107	Sale	106 July 28	107 July 22	106 July 28	110 Jan. 15
120	450	Curtis Lighting Inc com....*	3¼	5	3⅛	5	7	8	4 July 6	7 July 28	3½ Jan. 4	9 Mar. 17

For footnotes see page 56

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Aggregate Sales In July	Aggregate Sales Since Jan. 1	Chicago Stock Exchange Stocks	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
6,850	88,170	Dayton Rubber Mfg com	*	10¼	Sale	12¾	Sale	13¼	13¾	12¼ July 7	13⅞ July 29	10⅛ Jan. 4	14⅜ Mar. 6
2,000	21,350	Cum class A pref	35	20	Sale	27¼	Sale	22½	27	25 July 29	27½ July 1	19⅛ Jan. 3	27½ July 1
		Decker (Alf) & Cohn—											
460	10,520	Common	10	3½	4⅞	7⅛	7⅜	7	Sale	6¾ July 6	7½ July 25	4⅞ Jan. 11	9¼ Mar. 6
70	200	Preferred	100	40	50	60¾	70	70	-----	70 July 14	75 July 25	50 Jan. 7	75 Mar. 13
10	390	Deep Rock Oil conv pref	*	7	-----	18	-----	17½	19	18 July 6	18 July 6	10 Feb. 5	18 June 24
1,410	7,840	Dexter Co (The) com	5	9⅞	Sale	15¼	Sale	14¾	Sale	13¾ July 20	19½ July 3	9¾ Jan. 4	19½ July 3
90	610	De Mets Inc preference	*	18	23	23	25	22½	26	25 July 8	26 July 9	21⅛ Jan. 24	26 July 9
2,500	9,500	Dixie-Vortex Co com	*	-----	-----	19	Sale	20¼	20½	18¼ July 6	21 July 27	18¼ July 6	21 June 18
800	1,900	Class A	*	-----	-----	40	42	40¾	Sale	39½ July 13	41 July 16	38¼ May 5	41½ June 20
3,400	27,660	Econ Cunningh'm Drug com	*	16½	16¾	17	Sale	16⅞	Sale	16½ July 14	17½ July 2	16¼ Jan. 6	20 Mar. 24
1,010	8,520	Eddy Paper Corp (The)	*	26	29⅞	24	24¾	27½	Sale	24 July 7	27¾ July 31	23 Apr. 30	30 Jan. 4
8,200	88,110	El Household Util Corp	5	17⅝	Sale	14½	Sale	15⅝	Sale	14½ July 1	16¾ July 15	13 June 1	18⅜ Jan. 8
2,750	32,200	Elgin Nat Watch Co	15	30½	Sale	34½	Sale	38	Sale	34½ July 1	38⅝ July 27	27½ Jan. 16	38⅝ July 27
		Fitz Simons & Connell Dock											
1,350	16,200	& Dredge Co com	*	16	17	18½	Sale	17½	18¾	17½ July 9	19 July 3	16½ Jan. 16	23 Apr. 7
280	3,430	Gardner Denver Co com	*	-----	40	53	60	58½	Sale	54 July 2	60 July 21	39 Jan. 30	60 July 21
2,250	16,250	General Candy Corp A	5	11	11½	14¾	15½	16½	Sale	14¾ July 2	16½ July 31	11½ Jan. 3	16½ July 31
20,750	152,210	Gen Household Util com	*	3¾	Sale	7½	Sale	7⅞	Sale	6⅛ July 7	8⅝ July 15	3 Jan. 17	9 May 18
7,450	53,290	Godchaux Sugar Inc cl B	*	8	8⅞	16	Sale	20	Sale	15 July 8	20¼ July 31	8¼ Jan. 9	20¼ July 31
6,400	48,340	Class A	*	21	23	33	Sale	36¼	37	32¾ July 3	37⅞ July 27	22¾ Jan. 8	39⅞ Mar. 4
5,750	37,810	Goldblatt Bros Inc com	*	23	Sale	28½	Sale	30½	Sale	28⅜ July 6	30⅞ July 21	22½ Jan. 30	30⅞ July 21
2,350	91,060	Great Lakes D & D com	*	29¼	Sale	26	26⅝	27½	Sale	26 July 8	28½ July 23	26 July 8	33½ Apr. 7
------	20	Greif Bros Coop A com	*	-----	-----	-----	-----	-----	-----	-----	-----	45 Mar. 9	45 Mar. 9
3,050	42,380	Hall Printing Co com	10	6½	Sale	8	8⅞	9½	Sale	8 July 9	9½ July 31	6 Jan. 9	11¼ Apr. 6
440	4,990	Harnischfeger Corp com	10	8⅞	9⅝	13	14½	13	14¾	13 July 8	15 July 21	9¾ Jan. 15	17 Apr. 9
11,900	80,780	Heileman Brew Co G cap	1	8¼	8½	11¾	12	12⅛	Sale	11⅝ July 8	13 July 27	8½ Jan. 3	13¾ Apr. 23
500	4,000	Heller (W E) pref w w	25	-----	-----	26	27	26	27	25 July 22	27 July 27	25 July 22	29 Jan. 14
------	900	Without warrants		-----	-----	23½	26	23½	26	-----	-----	20¾ Feb. 17	26½ Feb. 25
20	380	Hibb Spencer Bartlett com	25	35	40	32	35	35	-----	35 July 16	35 July 16	30 May 27	38 Jan. 27
550	5,000	Horders Inc common	*	12¼	Sale	12	Sale	12	13⅜	12 July 1	13⅜ July 27	11 Apr. 27	13½ Feb. 26
350	3,150	Hormel & Co (Geo) com A	*	17	18½	18	20	17¾	18½	17 July 17	18 July 29	16¾ May 11	22 Jan. 14
		Houdaille-Hershey—											
18,150	116,330	Class B	*	30¼	Sale	23	Sale	26	Sale	22⅝ July 2	28¼ July 20	22⅝ May 4	32¾ Mar. 4
1,050	22,300	Illinois Brick Co	25	8¾	9¼	11	Sale	10½	Sale	10 July 22	11⅜ July 6	8 May 2	12½ Jan. 28
260	2,310	Illinois Nor Utilities pref	100	101	-----	108½	109⅞	109	-----	108 July 3	109½ July 23	100 Feb. 28	109¾ Jan. 31
300	2,130	Indep Pneum Tool v t c	*	-----	67	55	63	61	Sale	60 July 14	65 July 23	60 July 14	68 Feb. 8
40	330	Interstate Power $7 pref	*	20	Sale	-----	-----	-----	-----	23 July 3	23 July 3	20 Jan. 2	30⅝ Feb. 6
70	280	$6 preferred	*	-----	19	18½	Sale	17½	20	17½ July 24	18¾ July 1	16¼ June 16	24¼ Mar. 19
1,750	21,500	Iron Fireman Mfg Co v t c	*	28	Sale	25½	Sale	27½	Sale	25½ July 1	27⅞ July 28	24 May 1	31 Feb. 10
28,700	136,240	Jarvis (W B) Co capital	1	-----	-----	19	Sale	22⅝	Sale	19 July 1	23½ July 24	18¼ Feb. 25	24 Mar. 19
1,250	4,450	Jefferson Electric Co com	*	27½	35	30	36	37	39¾	35 July 11	39¾ July 30	31½ June 29	40 Apr. 3
------	49,470	Kalamazoo Stove common	*	41½	45	-----	-----	-----	-----	-----	-----	43 Jan. 8	70 Mar. 18
------	3,210	Rights w i		-----	-----	-----	-----	-----	-----	-----	-----	4¾ Apr. 30	6 Apr. 29
------	5,260	Warrants		-----	-----	-----	-----	-----	-----	-----	-----	17 May 12	27 May 27
1,560	2,510	Capital stock (new)	10	-----	-----	41	42	43	Sale	40 July 8	43 July 6	40 July 8	45 June 22
3,300	28,050	Kats Drug Co com	1	33	33½	39½	Sale	40¼	Sale	39 July 15	40¾ July 27	32 Feb. 11	42 May 18
10,600	33,200	Kellogg Switchboard com	10	7	8½	7½	Sale	9⅝	Sale	7 July 8	9⅞ July 31	4½ Apr. 29	10½ Feb. 13
------	2,940	Preferred	100	42	55	72	90	-----	-----	-----	-----	54 Jan. 17	120 June 16
770	770	Preferred new	100	-----	-----	80	Sale	96	Sale	75 July 7	96 July 30	75 July 7	96 July 30
1,770	11,830	Kentucky Util 1st cum pref	50	34	37½	39½	Sale	41	Sale	39½ July 1	42 July 13	34⅝ Feb. 26	43 Jan. 15
220	1,940	6% preferred	100	81	-----	82½	Sale	85	90	82½ July 1	89 July 10	76 May 4	90 Feb. 10
12,750	63,960	Ken-Rad Tube & Lp com A	*	13¼	Sale	10	11	13½	Sale	10 July 7	13¾ July 31	10 Apr. 30	14 Jan. 6
------	40,200	Keystone Steel & Wire com	*	75⅛	Sale	-----	-----	-----	-----	-----	-----	74 Jan. 7	100 Feb. 17
3,650	62,300	Kingsbury Brewing Co cap	1	1	1¼	2	2¼	2¼	Sale	1¾ July 8	2½ July 28	1¼ Jan. 3	3¾ Mar. 7
------	170	Kuppenheimer cl B com	5	18	20	-----	-----	-----	-----	-----	-----	18 Jan. 17	20 Jan. 13
1,250	16,820	La Salle Ext Univ com	5	2⅜	2⅞	1½	1⅝	1⅝	Sale	1½ July 6	1⅝ July 31	1⅛ May 16	3⅜ Jan. 31
120	1,270	Lawbeck Corp 6% cum pfd	100	29	Sale	30	Sale	28	34	30 July 1	32 July 24	28¾ Feb. 6	33 May 22
4,460	17,150	Leath & Co common	*	3	3¼	4¼	Sale	6⅜	Sale	4¼ July 1	6¾ July 31	3⅛ Jan. 7	7 Feb. 29
270	1,860	Cumulative preferred	*	28⅛	30	22¼	24	27	29	23 July 7	28½ July 21	21 Apr. 30	35¼ Jan. 16
19,900	72,300	Libby, McNeill & Libby	10	10	Sale	8	Sale	9¼	Sale	7⅞ July 3	9⅝ July 31	7 May 19	11⅛ Jan. 13
12,700	90,300	Lincoln Printing Co com	*	9	Sale	11¼	Sale	12⅝	Sale	11 July 2	13½ July 16	7 Jan. 29	13½ July 16
820	8,470	$3.50 preferred	*	39½	Sale	45½	46½	47½	48½	45½ July 2	50 July 17	35¾ Jan. 21	50 July 17
1,500	20,860	Lindsay Light com	10	5	5½	4	4¼	4⅛	Sale	4 July 2	4½ July 17	4 Apr. 30	6¾ Jan. 30
------	1,020	Preferred	10	9¾	-----	9⅝	10	9¾	11½	-----	-----	10 Feb. 14	10¾ Feb. 27
1,750	23,350	Lion Oil Ref Co com	*	7⅜	7¾	10¾	11¾	13⅝	Sale	11¼ July 20	14⅞ July 27	7⅛ Jan. 6	15 Mar. 30
1,950	33,650	Loudon Packing common	*	7½	7⅝	6¾	Sale	6⅞	Sale	6¼ July 11	7 July 14	6¼ July 11	8⅝ Feb. 11
450	16,430	Lynch Corp common	5	34	Sale	39½	41¾	40	45	40 July 10	42⅜ July 22	34 Jan. 2	54½ Feb. 1
1,380	8,980	McCord Rad & Mfg "A"	*	36	38½	34¾	35	37½	39½	34 July 6	39⅜ July 28	33 Apr. 30	43 Apr. 6
5,650	49,900	McGraw Electric com	5	28⅜	Sale	32½	Sale	37¾	Sale	32¼ July 1	38⅞ July 18	27 Jan. 21	38⅞ July 18
170	2,010	McQuay-Norris Mfg com	*	50	57½	-----	53½	58	59¾	53 July 6	60 July 29	50 June 30	61 Apr. 17
------	400	McWilliams Dredging Co	*	55	62	-----	-----	-----	-----	-----	-----	62½ Jan 15	84½ Apr. 13
2,030	16,040	Manhatt-Dearborn Corp com	*	1¾	Sale	1½	Sale	1¼	Sale	1 July 30	1⅝ July 1	1 July 30	3⅜ Jan. 25
------	740	Mapes Cons Mfg capital	*	23	26	-----	29	-----	21	-----	-----	25 Jan. 25	27⅞ Mar. 14
9,200	121,150	Marshall Field & Co com	*	12	Sale	14¾	Sale	15⅛	Sale	13¾ July 8	16⅜ July 27	11¼ Jan. 25	19 Mar. 5
400	10,450	Masonite Corp common	*	62½	Sale	88	93	95	97	91 July 10	97½ July 22	62½ Jan. 2	100 Mar. 26
25,300	132,950	Mer & Mfrs Sec cl A com	1	6⅛	Sale	6¾	Sale	7	Sale	6⅝ July 13	7⅜ July 16	5½ Apr. 24	8 Jan. 23
1,340	6,200	Prior preferred	*	24	30	29	30¼	34	Sale	28 July 7	35 July 29	25½ May 26	35 July 29
690	1,170	Metropol Ind Co allot ctfs		15	-----	22	-----	29½	-----	27¼ July 7	28 July 2	18 Jan. 9	28 July 2
8,000	160,150	Mickelberry's Food Prod com	1	2⅛	Sale	3⅝	Sale	2⅞	3	2⅞ July 30	3¾ July 1	2⅛ Jan. 2	4¼ June 9
74,800	416,000	Middle West Corp capital	5	-----	-----	8¾	Sale	9½	Sale	8⅜ July 25	9⅝ July 30	7 Apr. 27	10½ Feb. 13
13,750	50,630	Stock purchase warrants		-----	-----	3⅝	Sale	4	Sale	3⅛ July 24	4⅛ July 30	3⅛ July 24	7⅛ Feb. 10
------	492,900	Middle West Utilities com	*	⅛	Sale	-----	-----	-----	-----	-----	-----	⅛ Jan. 2	⅜ Feb. 7
------	13,300	$6 conv. pref. "A"	*	2¾	Sale	-----	-----	-----	-----	-----	-----	2¾ Jan. 2	4¼ Feb. 6
9,980	68,860	Midland United Co com	*	⅛	¼	⅜	Sale	¼	⅜	¼ July 3	⅜ July 1	⅛ Jan. 3	⅝ Feb. 17
600	14,860	Convertible preferred	*	1¼	1⅞	2⅛	3	2½	Sale	2¼ July 10	2¾ July 15	1 Mar. 18	3⅞ Mar. 26
270	3,670	Midland Util 6% pr lien	100	1½	1¾	2⅛	2¾	2	Sale	2⅛ July 10	3 July 17	1½ Jan. 17	4½ Mar. 26
520	7,700	7% prior lien	100	1¼	2¼	2⅝	2¾	2½	Sale	2⅝ July 3	3 July 10	1 Mar. 14	5 Mar. 26
60	1,340	7% preferred A	100	1	3½	1¼	2⅜	1¼	2⅜	1¼ July 8	2 July 8	⅝ Feb. 27	2½ Jan. 29
60	540	6% preferred A	100	¾	2½	1¼	2½	1½	2½	1⅝ July 6	2 July 20	¾ Jan. 17	3½ Apr. 8
430	14,190	Miller & Hart Inc conv pref	*	3¼	Sale	6⅛	Sale	6	6½	6 July 3	6½ July 8	3¼ Jan. 2	11⅝ Jan. 15
600	14,200	Modine Mfg com	*	36	39	41	46¾	47	Sale	42 July 14	47 July 31	38½ Jan. 3	55 Feb. 21
220	5,710	Monroe Chemical Co com	*	9⅛	10⅛	6¾	7½	6	7	6⅛ July 20	7 July 7	6⅛ July 20	10½ Jan. 29
230	2,320	Preferred	*	50¼	50⅞	47	51¼	49½	53	50 July 13	51¾ July 20	49 May 5	52 Jan. 11
------	70	Mountain States Pr pref	100	-----	-----	-----	-----	-----	-----	-----	-----	29½ Apr. 4	35 Apr. 18
2,800	16,000	Muskegon Mot Spec cl. A	*	17	18	21	Sale	25½	Sale	21 July 1	25½ July 31	17 Jan. 13	25½ Jan. 31
2,250	13,700	Nachman Springfilled com	*	11⅝	12½	12½	Sale	14½	16	12½ July 1	15½ July 29	11 Jan. 6	15⅝ Mar. 26
50	2,700	National Battery Co pref	*	31	Sale	31	Sale	30⅛	31½	31 July 1	31 July 1	28 Apr. 8	33 May 28
		Nat Elec Power—											
------	4,590	Class A common	*	⅛	Sale	-----	-----	-----	-----	-----	-----	⅛ Jan. 2	⅜ Jan. 16
------	360	7% cumul preferred	100	⅝	⅞	-----	-----	-----	-----	-----	-----	⅝ Jan. 6	⅞ Jan. 21
2,100	75,960	National Gypsum A n-v com	5	40	Sale	52½	Sale	51	Sale	48 July 24	53 July 3	38⅞ Jan. 2	65 Feb. 24
2,000	98,350	National Leather com	10	1⅛	1⅜	1⅜	Sale	1⅜	1½	1¼ July 6	1⅜ July 1	1¼ Jan. 3	2¾ Jan. 30
300	3,000	Nat'l Pressure Cooker Co	2	-----	-----	13	Sale	12	13	13 July 1	13 July 1	13 July 1	15½ Feb. 27
		Nat Republic Invest Trust—											
250	4,360	Cumul. conv. pref	*	5¼	5⅞	7	7½	6⅞	Sale	6⅞ July 22	7 July 13	5¾ Jan. 3	10 Feb. 19
1,100	11,685	National Standard com	*	30	32	40	42	47	48	42 July 2	47 July 29	32¼ Jan. 3	47 July 29
3,550	36,600	National Union Radio com	1	⅝	Sale	⅞	1	⅝	Sale	⅝ July 10	⅞ July 3	⅝ Jan. 3	1⅞ Feb. 11
10,550	48,150	Noblitt-Sparks Ind Inc com	*	32½	Sale	28	29	36	Sale	27½ July 10	37½ July 31	26 Apr. 30	37½ July 31
6,700	30,810	North American Car com	*	3¼	4	5¾	Sale	6	Sale	5½ July 2	7½ July 20	3¾ Jan. 3	7½ June 17
------	30	Northern Paper Mills com	*	6	10	-----	16	-----	16	-----	-----	10 Jan. 4	12 Apr. 11
17,500	119,450	Northwest Bancorp com	*	10⅜	Sale	8	Sale	9⅛	Sale	7¾ July 14	10¾ July 25	7⅝ June 26	14 Jan. 18
2,250	62,500	Northwest Eng Co com	*	16	Sale	24¼	Sale	24½	Sale	24¼ July 1	26¾ July 14	15¾ Jan. 2	26¾ July 14
400	2,420	Nor West Util pr lien pref	100	-----	30¼	48	Sale	49	Sale	47½ July 27	57 July 14	25 Apr. 27	57 July 14
490	4,730	7% preferred	100	8	Sale	22	Sale	20¼	24½	22 July 1	28 July 11	7⅞ Jan. 4	28 July 11
40	330	Okla Gas & El 7% pref	100	-----	-----	109	111	109	111	110 July 22	112½ July 16	104 Apr. 9	112½ July 16
10	720	Ontario Mfg Co com	*	15	18	18	22	14¾	20	17¾ July 10	17¾ July 10	12 Feb. 4	23½ Apr. 15
		Oshkosh Overall Co—											
400	7,550	Common	*	9	9⅝	10¼	11½	11	11¾	11 July 9	11¾ July 20	9 Jan. 7	11¾ July 20
180	410	Convertible preferred	*	27	28	27	30	29	30	29 July 6	30 July 15	27 Mar. 11	30 July 15
1,800	7,700	Parker Pen Co (The) com	10	27¾	Sale	21	Sale	25¼	27	21 July 1	27 July 20	19 Apr. 23	27¾ Jan. 2
610	41,130	Peabody Coal Co B com	*	1½	1⅞	1½	1¾	1½	Sale	1½ July 28	1¾ July 9	1½ Jan. 7	3¼ Feb. 6
------	140	6% preferred	100	22	26	-----	45	-----	45	-----	-----	27½ Jan. 17	38 Feb. 11
600	22,350	Penn Gas & Elec A com	*	17½	Sale	17	18	18	Sale	17 July 16	18 July 14	17 Mar. 17	22¼ Apr. 15
800	6,600	Perfect Circle (The) Co	*	38	40	33½	35	34	36	35 July 7	37⅜ July 17	32 Apr. 7	41 Jan. 23
18,550	74,800	Pines Winterfront com	5	2¾	3	2⅞	Sale	4¼	Sale	2⅝ July 21	4½ July 31	2⅛ Mar. 20	4½ July 31
1,200	18,000	Potter Co (The) com	*	2⅞	3½	3⅝	Sale	3¾	4¼	3¼ July 28	4 July 30	2⅞ Jan. 8	5⅝ Apr. 9
5,050	34,050	Prima Co common	*	2⅜	Sal½	3¼	3½	3¼	Sale	2⅝ July 25	3½ July 29	2¼ Jan. 8	6 Mar. 6
800	8,950	Process Corporation com	*	1½	2	3	3⅞	2¾	3¼	3¼ July 6	3¾ July 11	1⅛ May 5	4¼ June 16

For footnotes see page 56.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,500	23,650	Pub Serv of Nor Ill com	*	55¼	Sale	60½	Sale	65	71	60½ July 1	72⅞ July 15	49⅞ Apr. 30	72⅞ July 15
250	4,100	Common	60	55¾	Sale	60⅛	Sale	62	71	60⅛ July 1	72½ July 15	49 May 5	72½ July 15
510	2,910	6% preferred	100	103	Sale	113	-----	116	Sale	115 July 7	118 July 21	103 Jan. 2	118 July 21
200	1,590	7% preferred	100	112½	Sale	118	Sale	118½	119¼	118 July 1	121 July 28	112½ Jan. 2	123 Mar. 10
1,730	11,850	Quaker Oats Co com	*	131	Sale	120	Sale	126½	Sale	120 July 1	127¼ July 27	115 June 29	140 Jan. 6
610	2,700	Preferred	100	144	Sale	147	Sale	150	Sale	146 July 8	150 July 31	142 Jan. 10	150 July 31
50	2,450	Rath Packing Co com	10	22½	Sale	20½	24	24½	28	24 July 9	24 July 9	22 May 26	26 Jan. 13
6,350	74,900	Raytheon Mfg Co com vtc	50c	2⅝	Sale	6¾	Sale	4½	Sale	3¾ July 8	7 July 1	2½ Jan. 6	7½ June 23
1,500	41,130	6% preferred v tc	5	1½	1¾	2¼	2⅞	1½	2⅜	1⅝ July 29	2¼ July 6	1½ Jan. 6	3½ Feb. 28
16,200	28,000	Reliance Mfg Co Common	10	15½	Sale	15½	Sale	18½	Sale	15½ July 1	19½ July 28	11 May 1	19½ July 28
30	70	Preferred	100	106¼	-----	108	-----	108	-----	109 July 15	109 July 15	108 Feb. 4	109 Apr. 2
20	1,595	Rollins Hos Mills conv pref.	*	14½	Sale	11½	14	11¾	13½	11¾ July 30	12 July 22	13½ Jan. 7	17¼ Jan. 30
90	860	Ross Gear & Tool com	*	16	30	22⅛	25	24¼	24½	23 July 13	24 July 25	17 Jan. 15	26 Feb. 14
1,605	18,965	Sangamo Electric Co	*	36	37	55	Sale	67¾	Sale	55 July 1	67¾ July 30	35 Jan. 4	67¾ July 30
------	180	Preferred	100	110	-----	-----	-----	-----	-----	-----	-----	110¾ May 7	125 Apr. 13
7,200	7,200	Schwitzer Cummins capital	1	-----	-----	-----	-----	19½	19¾	18¾ July 15	20¾ July 6	18¾ July 15	20¾ July 6
480	930	Sears Roebuck & Co com	*	-----	-----	65¼	-----	-----	-----	72¼ July 8	79¾ July 16	65¼ Feb. 5	79¾ July 16
170	2,060	Signode Steel Strap Co pf.	30	24½	29	30¼	31	28	Sale	27½ July 15	30 July 6	27⅜ June 2	32½ Mar. 3
290	12,860	Common	*	9	Sale	10	10⅞	10¼	10⅞	10½ July 7	10¾ July 8	2½ Apr. 27	14½ Mar. 2
90	3,340	Sivyer Steel Castings com	*	15	15¾	24¾	26	25	26	25 July 14	26 July 27	15¼ Jan. 15	28½ Apr. 7
560	1,390	Sou Colo Power A common	25	2½	3⅛	3¼	Sale	4¾	6½	3¼ July 1	7 July 2	2½ Apr. 27	7 July 2
180	1,425	Southw G&E Co 7% pref.	100	101½	Sale	103½	Sale	103¾	105	103½ July 1	104 July 10	99 Feb. 28	105 June 22
640	2,590	Southwestern Lt & Pow pfd.	*	53	-----	82¾	Sale	89	90½	81¾ July 2	91½ July 28	61 Feb. 4	91½ July 28
110	810	St Louis Nat Stockyards cap	*	76¼	-----	89½	Sale	-----	86	86 July 30	89½ July 1	79¾ Jan. 7	91 Mar. 30
2,350	61,750	Standard Dredge conv pref.	*	14	Sale	12¾	Sale	13¼	Sale	12⅝ July 17	14¼ July 21	12½ June 30	18⅞ Feb. 5
1,400	28,450	Common	*	3¾	4½	4½	Sale	4	Sale	3⅞ July 30	4⅝ July 21	3½ Mar. 14	7 Apr. 8
300	2,200	Stein & Co (A) common	*	-----	-----	17	18	17¼	18½	17¾ July 22	18 July 20	17½ May 4	18⅞ Apr. 18
800	6,880	Storkline Fur conv pref.	25	7½	9	5½	5⅞	6	Sale	5½ July 6	6 July 29	5½ June 25	10½ Jan. 28
------	80	Stutz Motor Car common	*	-----	-----	-----	4	2	4	-----	-----	3 Apr. 7	3½ May 8
------	250	Sutherland Paper common	10	22¾	24	-----	-----	-----	-----	-----	-----	23 Jan. 7	26¾ Jan. 13
10,000	132,850	Swift & Co stk	25	23	Sale	21	Sale	20⅞	Sale	20⅝ July 10	22⅛ July 13	20¼ Apr. 28	25 Jan. 27
4,450	52,950	Swift Internacional	15	33⅝	Sale	30½	Sale	31	Sale	30⅝ July 10	31¼ July 14	28½ Apr. 30	35¾ Jan. 28
2,200	24,600	Thompson (J R) com	25	8⅛	8⅜	9⅛	9¾	9	9⅝	9⅛ July 2	9⅝ July 21	8⅜ Jan. 3	12½ Feb. 14
7,550	58,150	Utah Radio Products com	*	3½	Sale	2⅝	Sale	3⅜	Sale	2⅝ July 16	3½ July 31	2⅛ Mar. 27	4¼ Feb. 14
4,200	55,900	Utility & Ind Corp com	*	1	Sale	1¼	Sale	1⅛	Sale	1 July 7	1¼ July 1	⅞ May 1	2 Jan. 29
6,000	32,700	Convertible preferred	*	3⅜	3½	3¾	Sale	3⅝	4	3⅝ July 29	4½ July 10	2⅞ May 13	5⅞ Jan. 27
360	3,350	Viking Pump Co common	*	16	16½	19⅞	Sale	20½	22	19⅞ July 1	21 July 28	15¾ Jan. 7	24 Feb. 6
100	990	Preferred	*	41	Sale	39½	40½	39⅜	40½	39¾ July 29	39¾ July 29	39⅜ Mar. 5	41 Jan. 2
------	37,300	Vortex Cup Co com	*	17¼	18	-----	-----	-----	-----	-----	-----	17⅝ Apr. 28	20¾ Feb. 11
------	7,650	Class A	*	33½	Sale	-----	-----	-----	-----	-----	-----	33½ Jan. 2	38¾ Feb. 19
4,350	33,300	Wahl Co com	*	5½	Sale	4	4¾	5½	Sale	4 July 17	5⅝ July 29	4 Apr. 30	6¾ Jan. 27
4,050	38,700	Walgreen Co com	*	32½	Sale	34	Sale	33	Sale	33 July 16	34 July 1	30 Apr. 30	35 June 24
170	1,420	Ward (Montgom) & Co cl A.	*	-----	-----	151	-----	151¾	155½	153½ July 11	156½ July 17	142 Jan. 7	156½ July 17
850	7,350	Wieboldt Stores Inc com	*	22	Sale	17½	18¾	17⅝	Sale	17 July 21	19 July 6	16 Apr. 18	22⅝ Jan. 4
11,310	48,710	Williams Oil-O-Matic com	*	10¼	Sale	11	12½	15⅞	Sale	12⅛ July 3	16 July 31	10 Mar. 13	16 July 31
		Wisconsin Bankshares—											
12,350	124,660	Common	*	5⅛	Sale	5½	5⅝	6⅜	Sale	5½ July 2	6⅝ July 27	5⅛ Jan. 2	8¼ Jan. 17
------	16,300	Yates-Amer Mach part pref.	*	2¼	Sale	-----	-----	-----	-----	-----	-----	2 Feb. 24	3¼ Jan. 3
3,250	54,000	Yellow Cab Co Inc (Chic)	*	20	Sale	26	28	28	Sale	26¼ July 8	31 July 14	19⅞ Jan. 2	31½ Apr. 17
82,380	375,810	Zenith Radio Corp com	*	13½	Sale	25¼	Sale	37¾	Sale	25 July 1	39⅝ July 31	11 Jan. 8	39⅝ Jan. 31

* No par value *a* New stock *x* Ex-dividend *y* Ex-rights

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

July	Paris Francs Bankers' Checks	Paris Francs Bankers' Cables	Swiss Francs Bankers' Checks	Swiss Francs Bankers' Cables	Holland Guilders Bankers' Checks	Holland Guilders Bankers' Cables	Belgium Belga Bankers' Checks	Belgium Belga Bankers' Cables	Italy Lira Bankers' Checks	Italy Lira Bankers' Cables	Greece Drachma Bankers' Checks	Greece Drachma Bankers' Cables
1	6.62½a6.62¾	6.62⅞a6.63	32.74 a32.75	32.75 a32.76	68.18 a68.20	68.19 a68.21	16.91a16.92½	16.91½a16.93	7.86 a7.86½	7.86½a7.87	.93¾a.94⅛	.94 a.94⅜
2	6.62⅝a6.62¾	6.62⅞a6.63¼	32.74 a32.75	32.75 a32.76	68.15 a68.17	68.16 a68.18	16.91½a.92½	16.92 a16.93	7.86 a7.86½	7.86½a7.87	.93¾a.94¼	.94 a.94½
3	6.62⅝a6.62¾	6.62⅞a6.63¼	32.73 a32.75	32.74 a32.76	68.15 a68.19	68.16 a68.20	16.91 a16.92	16.91½a16.93	7.86 a7.87	7.86½a7.88	.93¾a.94¼	.94 a.94½
4	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	6.62⅝a6.63 3/16	6.63⅛a6.63⅜	32.75	32.76	68.19 a68.20	68.20 a68.21	16.91 a16.92	16.91½a.92½	7.86 a7.87	7.86½a7.87½	.93¾a.94¼	.94 a.94½
7	6.62¾a6.63¼	6.63¼a6.63⅝	32.76	32.77	68.13½a68.20	68.15½a68.22	16.91a16.91½	16.91½a16.92	7.86 a7.87	7.86½a7.87½	.93¾a.94¼	.94 a.94½
8	6.62⅝a6.63⅛	6.63⅛a6.63 7/16	32.76	32.77	68.08 a68.10	68.09 a68.11	16.91	16.91½	7.86½a7.87	7.87 a7.88	.93¾a.94⅜	.94 a.94⅝
9	6.63 a6.63¼	6.63¼a6.63½	32.75 a32.76	32.76 a32.77	68.10 a68.12	68.11 a68.13	16.90½a16.91	16.91a16.91½	7.87 a7.87½	7.88	.94 a.94⅜	.94⅛a.94⅝
10	6.60¼a6.62⅜	6.61¼a6.62⅞	32.70 a32.72	32.71 a32.73	68.02 a68.10	68.03 a68.11	16.91 a16.92	16.91½a.92½	7.87½a7.88	7.88 a7.88½	.94 a.94¼	.94¼a.94½
11	6.60½a6.61	6.60¾a6.61⅛	32.70 a32.71	32.71 a32.72	68.08 a68.09	68.09 a68.10	16.91½a16.92	16.92 16.92½	7.88	7.88½	.93¾a.94¼	.94 a.94½
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	6.61 a6.61¾	6.61½a6.62¼	32.72 a32.75	32.73 a32.76	68.10 a68.15	68.11 a68.16	16.91½a16.93	16.92a16.93½	7.88 a7.89	7.88½a7.89½	.93¾a.94⅜	.94 a.94⅝
14	6.61⅞a6.62⅝	6.62⅜a6.63⅛	32.74 a32.78	32.75 a32.79	68.18 a68.23	68.19 a68.27	16.92 a16.93	16.92½a.93½	7.88 a7.89	7.89 a7.90	.93¾a.94⅜	.94 a.94⅝
15	6.62⅜a6.63	6.62⅞a6.63⅜	32.75 a32.76	32.76 a32.77	68.17 a68.20	68.18 a68.21	16.92	16.93	7.89 a7.89½	7.89½a7.90	.94 a.94⅜	.94⅛a.94⅝
16	6.62⅝a6.63 3/16	6.63⅛a6.63½	32.75 a32.77	32.76 a32.78	68.15 a68.19	68.16 a68.20	16.91a16.91½	16.91½a16.92	7.89 a7.89½	7.89½a7.90	.93¾a.94⅜	.94 a.94⅝
17	6.62⅜a6.62⅞	6.62⅞a6.63¼	32.73½a32.75	32.74½a32.76	68.14 a68.16	68.15 a68.17	16.91	16.91½	7.89 a7.89½	7.89½a7.90	.93¾a.94⅜	.94 a.94⅝
18	6.62¼a6.62¾	6.62¾a6.63	32.74 a32.75	32.75 a32.76	68.15 a68.16	68.16 a68.17	16.91	16.91½	7.89 a7.89½	7.89½a7.90	.93¾a.94⅜	.94 a.94⅝
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	6.61¾a6.62½	6.62 a6.62¾	32.73 a32.74	32.74a32.75½	68.10 a68.13	68.11 a68.15	16.90 a16.91	16.90½a.91½	7.89 a7.89½	7.89½a7.90	.93¾a.94½	.94 a.94¾
21	6.61⅞a6.62⅜	6.62⅜a6.62⅝	32.73 a32.74	32.74 a32.75	68.05 a68.12	68.07 a68.14	16.90	16.91	7.89 a7.90	7.89½a7.90½	.93⅞a.94⅜	.94⅛a.94⅝
22	6.61 5/16a6.61⅞	6.61 13/16 a.62 1/16	32.71 a32.72	32.72 a32.73	68.02 a68.05	68.03 a68.07	16.89	16.89½	7.89 a7.89½	7.89½a7.90	.93¾a.94⅜	.94 a.94⅝
23	6.60½a6.61 1/16	6.60⅞a6.61⅜	32.69 a32.70	32.69½a.70½	67.91 a67.98	67.93 a68.00	16.88a16.88½	16.88½a16.89	7.89 a7.89½	7.89½a7.90	.93¾a.94⅜	.94 a.94⅝
24	6.60⅛a6.60⅝	6.60⅝a6.61 1/16	32.67 a32.69	32.68 a32.70	67.90 a67.95	67.92 a67.97	16.86a16.86½	16.86½a16.87	7.89 a7.89½	7.89½a7.90	.93¾a.94⅜	.94 a.94⅝
25	6.60½a6.61¼	6.61 a6.61½	32.69 a32.71	32.71 a32.73	67.97 a68.00	67.99 a68.02	16.86a16.86½	16.86½a16.87	7.89 a7.89½	7.89½a7.90	.93¾a.94⅜	.94 a.94⅝
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	6.60½a6.61	6.61 a6.61¼	32.70 a32.71	32.70½a32.72	67.96 a67.97	67.97 67.99	16.86 a16.87	16.86½a.87½	7.88½a7.89½	7.89 a7.90	.93¾a.94⅜	.94 a.94⅜
28	6.60¼a.60 13/16	6.60¾a6.61	32.68 a32.70	32.69 a32.71	67.89 a67.96	67.91 a67.98	16.86a16.86½	16.86½a16.87	7.89 a6.89½	7.89½a7.90	.93¾a.94¼	.94 a.94½
29	6.60⅛a6.60⅝	6.60⅝a6.60⅞	32.67½a32.69	32.68½a32.70	67.96 a68.00	67.97 a68.01	16.87 a16.88	16.87½a16.89	7.89 a7.89½	7.89½a7.90	.93¾a.94¼	.94 a.94½
30	6.59⅞a6.60⅜	6.60⅝a6.60⅝	32.67½a32.68	32.68 a32.69	67.98 a67.99	67.99 a68.00	16.87a16.87½	16.87½a16.88	7.88½a7.89	7.89 a7.90	.93¾a.94¼	.94 a.94½
31	6.58⅝a6.58⅝	6.58⅝a6.58⅞	32.62 a32.65	32.63 a32.66	67.88 a67.95	67.90 a67.97	16.85	16.85½	7.88½a7.89	7.89 a7.90	.93¾a.94	.94 a.94¼

July	Denmark Krone Bankers' Checks	Denmark Krone Bankers' Cables	Sweden Krona Bankers' Checks	Sweden Krona Bankers' Cables	Norway Krone Bankers' Checks	Norway Krone Bankers' Cables	Berlin Reichsmarks Bankers' Checks	Berlin Reichsmarks Bankers' Cables	Vienna Schilling Bankers' Checks	Vienna Schilling Bankers' Cables	Spain Peseta Bankers' Checks	Spain Peseta Bankers' Cables
1	22.39a22.41	22.40a22.42	25.86a25.89	25.87a25.90	25.20a25.23	25.21a25.24	40.33a40.34	40.34a40.35	18.83a18.85	18.84a18.86	13.73a.73¾	13.73½a.74
2	22.40a22.41	22.41a22.42	25.88a25.89	25.89a25.90	25.21a25.24	25.22a25.25	40.36a40.37	40.37a40.38	18.81a18.85	18.82a18.86	13.73a.73½	13.73½a.74
3	22.41a22.42	22.42d22.43	25.89a25.90	25.90a25.91	25.23a25.24	25.24a25.25	40.36a40.38	40.37a40.39	18.83a18.85	18.84a18.86	13.73a13.74	13.73½a.75
4	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
5	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
6	22.41a22.42	22.42a22.43	25.89	25.90	25.23a25.24	25.23½a24½	40.37a40.38	40.38a40.39	18.83	18.84	13.73a13.74	13.73½a4½
7	22.41a22.42	22.42a22.43	25.88a25.89	25.89a25.90	25.22a25.24	25.23a24½	40.38	40.39	18.84a18.86	18.85a18.87	13.74a.74½	13.74½a.75
8	22.40a22.42	22.41a22.43	25.88a25.89	25.89a25.90	25.22a25.23	25.23a25.24	40.34a.34½	40.34½a.35	18.84a18.86	18.85a18.87	13.74a.74½	13.75
9	22.39a22.40	22.40a22.41	25.87a25.88	25.88a25.89	25.21a25.22	25.22a25.23	40.33a40.34	40.34a40.35	18.83a18.85	18.84a18.86	13.74a.74½	13.74½a.75
10	22.41a22.45	22.42a22.46	25.88a25.92	24.89a25.93	25.21½a26½	25.22a25.27	40.32a40.33	40.32½a.34	18.83a18.86	18.84a18.87	13.69a.72½	13.70a.73½
11	22.44a22.45	22.45a22.46	25.92	25.93	25.25a25.26	28.26a25.27	40.32a40.33	40.33a40.34	18.83a18.84	18.84a18.85	13.70a.70½	13.70½a.71
12	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
13	22.43a22.44	22.44a22.45	25.92	25.93	25.25a25.27	25.26a25.28	40.32a40.33	40.33a40.34	18.83a18.85	18.84a18.86	13.71a13.72	13.71½a.2½
14	22.43a22.44	22.44a22.45	25.91a25.92	25.92a25.93	25.25a25.26	25.26a25.27	40.34a40.35	40.35a40.36	18.83a18.85	18.84a18.86	13.72½a.73	13.73a13.74
15	22.43a22.44	22.44a22.45	25.91a25.92	25.92a25.93	25.25a25.27	25.26a25.28	40.36a40.38	40.37a40.39	18.84a18.86	18.85a18.87	13.73a13.74	13.73½a.4½
16	22.43a22.44	22.44a22.45	25.91a25.92	25.92a25.93	25.25a25.26	25.26a25.27	40.37a40.38	40.38a40.39	18.84a18.86	18.85a18.87	13.73½a.74	13.74a13.75
17	22.43a22.44	22.44a22.45	25.91a25.92	25.92a25.93	25.25a25.26	25.26a25.27	40.36	40.37	18.85a18.88	18.86a18.89	13.73½a.74	13.74a.74½
18	22.45	22.46	25.93a25.94	25.94a25.95	25.27a25.28	25.28a25.29	40.36a40.37	40.37a40.38	18.85a18.89	18.86a18.90	13.73a.73½	13.73½a.74
19	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
20	22.45a22.46	22.46a22.47	25.93a25.94	25.94a25.95	25.27a25.28	25.28a25.29	40.34a40.35	40.35a40.36	18.86a18.89	18.87a18.90	13.69½a.73	13.70a.73½
21	22.43a22.24	22.44a22.45	25.91a25.92	25.92a25.93	25.25a25.26	25.26a25.27	40.33a40.34	40.34a40.35	18.86a18.89	18.87a18.90	13.71½a.2½	13.72a13.73
22	22.42a22.43	22.43a22.44	25.90a25.91	25.91a25.92	25.24a25.25	25.25a25.26	40.30½a.32	40.31a40.33	18.86a18.88	18.87a18.89	13.71a13.72	13.71½a.2½
23	22.41	22.42	25.88	25.89	25.20½a.23	25.21a25.24	40.23a40.27	40.24a40.28	18.87a18.88	18.88a18.89	13.69½a.70	13.70a.70½
24	22.38a22.40	22.39a22.41	25.85a25.87	25.86a25.88	25.19a25.21	25.20a25.22	40.22a40.24	40.23a40.25	18.86a18.88	18.87a18.89	13.69a.69½	13.69½a.70
25	22.41a22.42	22.42a22.43	25.88a25.91	25.89a25.92	25.22a25.23	25.23a25.24	40.26a40.27	40.27a40.28	18.85a18.88	18.86a18.89	13.69½a.70	13.70a.70½
26	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
27	22.40a22.41	22.41a22.42	25.87a25.88	25.88a25.89	25.21a25.22	25.22a25.23	40.26a40.27	40.27a40.28	18.86a18.88	18.87a18.89	13.69a.69½	13.69½a.70
28	22.39a22.40	22.40a22.41	25.86a25.87	25.87a25.88	25.20a25.21	25.21a25.22	40.26a40.28	40.27a40.29	18.85a18.88	18.86a18.89	13.68½a.9½	13.69a13.70
29	22.40a22.42	22.41a22.43	25.87a25.89	25.88a25.90	25.21a25.23	25.22a25.24	40.25a40.26	40.26a40.27	18.84a18.87	18.85a18.88	13.68½a.69	13.69a13.70
30	22.39a22.40	22.40a22.41	25.87a25.88	25.88a25.89	25.21a25.22	25.22a25.23	40.26a40.27	40.27a40.28	18.84a18.87	18.85a18.88	13.65a13.68	13.66a13.69
31	22.38a22.41	22.39a22.42	25.85a25.88	25.86a25.89	25.20a25.22	25.21a25.23	40.24a40.25	40.25a40.26	18.84a18.85	18.85a18.86	13.63	13.63½

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales—		1936	1935	Bond Sales	1936	1935
July	Shares	110,341	54,264	July	$315,400	105,500
Jan. 1 to July 31		448,428	339,861	Jan. 1 to July 31	1,797,600	1,612,600

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS—										
------	1,400	4s Annex Improvement..1954	-----	-----	-----	-----	-----	-----	------ ------	------ ------	114 Feb. 25	117¼ Apr. 1
------	2,500	4s Annex Improvement..1951	-----	-----	-----	-----	-----	-----	------ ------	------ ------	114¾ Feb. 25	115 Apr. 8
400	800	4s School House.....1961	-----	-----	-----	-----	-----	-----	115 July 29	117 July 8	116 Mar. 28	117 July 8
300	4,700	4s Sewerage Impt.....1961	-----	-----	-----	-----	-----	-----	115 July 28	115 July 28	115 Jan. 3	119¾ June 11
------	500	4½s Sewer Serial.....1947	-----	-----	-----	-----	-----	-----	------ ------	------ ------	113⅞ May 14	113⅞ May 14
------	100	4s Conduit.....1962	-----	-----	-----	-----	-----	-----	------ ------	------ ------	118 Apr. 13	118 Apr. 13
------	300	4s Conduit.....1958	-----	-----	-----	-----	-----	-----	------ ------	------ ------	115 Apr. 24	115 Apr. 24
------	2,000	4s Engine house.....1957	-----	-----	-----	-----	-----	-----	------ ------	------ ------	114 Jan. 7	118 Apr. 7
------	200	4s Jones Falls.....1951	-----	-----	-----	-----	-----	-----	------ ------	------ ------	115 Jan. 15	116⅝ June 2
1,000	1,300	4s Paving Loan.....1951	-----	-----	115½	Sale	-----	-----	115½ July 1	115½ July 1	113½ Feb. 10	115½ July 1
300	900	4s Water serial.....1958	-----	-----	-----	-----	-----	-----	116 July 8	116 July 8	115 Apr. 24	118 Apr. 7
------	1,000	5s Water Loan.....1943	-----	-----	-----	-----	-----	-----	------ ------	------ ------	113¼ Mar. 12	113¼ Mar. 12
------	800	3½s New Sewerage Imp..1980	-----	-----	-----	-----	-----	-----	------ ------	------ ------	111 Apr. 23	112¼ Feb. 10
600	900	Atlantic Coast Line 5% ctfs..	-----	-----	-----	-----	-----	-----	102¾ July 21	102¾ July 21	102¾ July 21	105⅜ Apr. 2
228,500	1,385,750	Balt Transit Co 4s flat..1975	15½	Sale	27⅛	Sale	31¼	Sale	26⅞ July 9	33 July 24	15¼ Jan. 4	33 July 24
63,800	272,050	A 5s flat.....1975	18	Sale	31½	Sale	40	Sale	31½ July 1	41 July 24	17 Jan. 4	41 July 24
7,500	84,500	B 5s flat.....1975	83½	86	99	100	99	100	99 July 2	100 July 29	84 Jan. 4	100 Apr. 1
------	4,000	Danville Traction 1st 5s..1941	-----	-----	-----	-----	-----	-----	------ ------	------ ------	31 Apr. 22	34 Apr. 21
------	1,000	Georgia Marble 6s flat...1950	-----	-----	-----	-----	-----	70	------ ------	------ ------	55⅛ May 4	55⅛ May 4
1,000	1,000	Maryland & Pa 1st 4s....1951	-----	-----	-----	-----	-----	-----	75⅛ July 8	75⅛ July 8	75⅛ July 8	75⅛ July 8
1,000	20,000	North Ave Market 6s....1940	-----	-----	-----	-----	-----	60	60½ July 11	60½ July 11	60 Feb. 19	63 Apr. 24
3,000	36,000	Read Drug & Chem 5½s.1945	100½	101½	100	Sale	100	101	100 July 1	100⅞ July 28	100 Apr. 30	101¼ Apr. 3
8,000	21,000	Wash B & A 5s flat.....1941	-----	-----	-----	-----	9	-----	8 July 20	9 July 28	8 May 5	9 July 28
Shares	Shares	STOCKS. Par										
5,618	38,037	Arundel Corporation.....*	20⅞	Sale	17½	-----	16⅞	Sale	16⅝ July 21	18⅛ July 3	16⅝ Apr. 29	22⅜ Jan. 23
1,232	5,079	Atlantic Coast L (Conn)...50	31½	-----	-----	-----	31	-----	26½ July 9	34¼ July 23	26½ July 9	39 Feb. 19
2,896	14,269	Balt Transit Co com v t c...*	¾	1	2⅛	Sale	2¼	2¾	2 July 1	2¼ July 22	¾ Jan. 3	5 Feb. 6
3,847	24,155	1st Preferred v t c.....*	2⅛	2½	4⅛	Sale	5	Sale	4 July 9	5¾ July 24	2⅛ Jan. 3	7⅛ Feb. 6
2,217	12,047	Black & Decker common...*	22½	Sale	-----	19½	23¼	24½	19½ July 6	25 July 29	19½ July 6	30 Feb. 19
631	5,216	Preferred.....25	33½	Sale	-----	-----	28⅛	Sale	28⅛ July 24	28⅞ July 9	27 May 5	36 Feb. 15
------	1,909	Ches & Pot Tel of Balt pf..100	117	-----	-----	-----	-----	-----	------ ------	------ ------	111 Jan. 27	119 Jan. 8
------	9	Commercial CreditCom....10	-----	-----	-----	-----	-----	-----	------ ------	------ ------	56⅜ Apr. 17	56⅜ Apr. 17
20	250	5½% preferred.....100	-----	-----	-----	-----	-----	-----	103 July 17	103 July 17	103 July 17	114 Feb. 18
591	4,067	Consol Gas E L & Power...*	84½	Sale	90	Sale	92	Sale	90 July 1	93½ July 30	84 Jan. 4	93½ July 30
805	3,366	5% preferred.....100	114	Sale	114	Sale	112	Sale	111 July 16	114 July 1	111 July 16	116 Feb. 8
------	3,645	Davison Chemical Co.....*	1	Sale	-----	-----	-----	-----	------ ------	------ ------	¾ Jan. 9	1 Jan. 2
8,581	41,187	Eastern Sugar Assoc com...1	11	12½	17½	Sale	20½	Sale	17⅜ July 2	21 July 8	11 Jan. 6	21 July 8
2,734	11,812	Preferred.....1	18	Sale	29½	Sale	-----	33⅞	29 July 1	36 July 29	17 Jan. 7	36 July 29
872	5,401	Fidelity & Deposit.....20	-----	-----	-----	-----	110	Sale	97⅞ July 8	111½ July 31	88 Jan. 8	111½ July 31
685	4,782	Fidelity & Guar Fire Corp.10	43½	Sale	40⅜	Sale	44⅜	Sale	40¼ July 1	44⅜ July 22	39⅞ Apr. 15	50 Jan. 14
1,227	3,123	Finance Co of Am class A...*	9	10	-----	-----	11⅜	12¼	11¼ July 16	12 July 2	9½ Jan. 4	12 July 2
------	50	Class B.....*	-----	-----	-----	-----	-----	-----	------ ------	------ ------	9½ Jan. 10	9½ Jan. 10
260	615	Guilford Realty com.....*	-----	-----	-----	-----	-----	-----	3½ July 13	4 July 23	3 May 27	6½ Mar. 7
31	256	Preferred.....100	-----	-----	-----	-----	-----	-----	55 July 3	55 July 3	50 Feb. 11	61 Mar. 3
5,393	65,731	Houston Oil preferred....100	15⅜	Sale	15¼	16¼	15⅝	Sale	15¼ July 2	17½ July 13	15 Jan. 3	20⅝ Jan. 15
------	67	Humphrey Mfg Co com.....*	-----	-----	-----	-----	25	-----	------ ------	------ ------	25 Feb. 25	25 Feb. 25
------	28	Preferred.....25	-----	-----	-----	-----	26	-----	------ ------	------ ------	25 May 27	25 May 27
530	915	Mfrs Finance common v t...*	-----	-----	-----	-----	-----	-----	1 July 3	1 July 3	⅝ Feb. 26	1¼ Mar. 11
368	2,287	1st preferred.....25	1½	Sale	-----	-----	-----	-----	8 July 3	8⅜ July 18	7¾ May 27	11¼ Jan. 2
564	1,514	Second preferred.....25	1½	Sale	-----	-----	1½	1¾	1¼ July 3	1½ July 23	¾ May 2	2 Jan. 21
1,625	12,795	Mar Tex Oil.....1	-----	-----	2	2¼	2⅝	3	2 July 11	2½ July 30	1½ Feb. 13	2½ Feb. 17
------	2	Maryland & Pa RR com...100	-----	-----	-----	-----	-----	-----	------ ------	------ ------	4 Feb. 19	4 Feb. 19
20	471	Mercantile Trust Co.....50	245	- ---	257	265	262	Sale	260 July 14	262 July 31	248 Apr. 1	262 July 31
326	5,316	Merch & Miners Transp...*	32½	-----	-----	-----	36	Sale	36 July 28	37 July 2	31 Jan. 8	37¼ Mar. 23
239	3,849	Monon W Penn PS 7% pref 25	24	Sale	26	Sale	26¾	27⅛	25⅞ July 10	27⅛ July 21	24 Jan. 2	27⅛ July 21
62	461	Mt Vern-Woodl Mills Com 100	-----	-----	-----	-----	-----	-----	1⅞ July 6	2¾ July 29	1½ June 10	3½ Jan. 24
461	1,287	Preferred.....100	-----	-----	44	-----	54	56	46 July 7	53½ July 27	40 Apr. 14	55 Feb. 8
------	21	National Marine Bank.....30	-----	-----	-----	-----	-----	-----	------ ------	------ ------	42 June 10	45 Apr. 24
12,901	48,946	New Amsterdam Casualty. 5	13⅞	Sale	11¾	Sale	14¼	Sale	11 July 7	14½ July 31	9⅞ Apr. 30	16⅞ Jan. 18
102	813	Northern Central Ry 50	94¾	96½	99	-----	-----	-----	100 July 6	100¾ July 13	95 Jan. 2	100¾ July 13
27,340	37,090	Owings Mills Distillery 1	-----	-----	-----	-----	1½	Sale	1⅛ July 8	1½ July 31	1⅛ July 8	1¾ Jan. 8
162	1,780	Penna Water & Power.....*	-----	90	92	Sale	-----	98	92 July 1	98 July 16	87 Jan. 6	98 July 16
------	26	Preferred.....5	-----	-----	110	-----	-----	-----	------ ------	------ ------	109½ Feb. 18	110¼ June 1
9	457	Seaboard Comm'l com A...10	-----	-----	-----	-----	-----	-----	10½ July 29	10½ July 29	8¾ Feb. 27	10½ July 29
------	8	Class B.....10	-----	-----	-----	-----	-----	-----	------ ------	------ ------	9⅞ Apr. 30	9⅞ Apr. 30
26,794	94,377	U S Fidelity & Guar 2	15½	Sale	13⅞	Sale	19¾	Sale	13¾ July 1	19⅞ July 31	13⅜ Apr. 30	19⅞ July 31
168	971	Western National Bank...20	-----	-----	36	Sale	36½	Sale	35¾ July 14	36½ July 31	34 Jan. 11	36½ Apr. 15

* No par value.

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales—		1936	1935	Bond Sales	1936	1935
July	Shares	515,908	444,370	July	$54,200	$52,500
Jan. 1 to July 31		4,047,145	2,603,360	Jan. 1 to July 31	920,500	431,300

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	5,000	Boston & Albany 4¼s 1978	-----	-----	-----	97¾	-----	-----	-----	-----	97½ June 26	97½ June 26
24,000	288,000	East Mass StRR serA 6½s 1948	70	70¼	78	Sale	82½	84	77 July 2	83 July 27	70 Jan. 23	83 July 27
23,700	87,850	Series B 5s 1948	73	80	83	85	86	90	82½ July 6	88 July 30	70 Jan. 30	88 July 30
3,000	10,000	Series C 6s 1948	-----	90	91½	-----	95	-----	94 July 15	94 July 15	91 Mar. 6	95 May 18
3,500	21,650	Series D 6s 1948	-----	93	91½	97	97	Sale	96 July 30	97 July 31	80 Feb. 5	97 July 31
1,000	1,000	†K C Mem & Birm 4s 1934	-----	-----	90	-----	-----	-----	90 July 2	90 July 2	90 July 2	90 July 2
------	2,000	Oklahoma Nat Gas 4½s 1951	-----	-----	-----	-----	-----	-----	-----	-----	98½ June 29	98½ June 29

Shares.	Shares	STOCKS	Par	Price Jan. 2 1936 Bid	Ask	July 1 Bid	Ask	July 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
844	12,392	Amer Pneumatic Service	25	2	2⅛	1½	1¾	1¼	1½	1¼ July 7	1⅝ July 23	1¼ July 7	2¾ Apr. 15
887	4,527	6% non-cum preferred	50	5¼	5⅞	2	Sale	3¾	Sale	2 July 1	3¾ July 23	2 July 1	5⅞ Apr. 16
1,325	2,811	First preferred	50	23½	25	20	Sale	20¼	22	20 July 1	21 July 9	19½ May 27	25 Jan. 9
10,485	84,580	Amer Telep & Teleg	100	155⅞	Sale	166⅝	Sale	171⅜	Sale	165⅞ July 7	173⅛ July 14	149⅝ Apr. 30	178 Feb. 14
------	409	Bigelow-Sanford Carpet	---	23¼	24¼	-----	-----	-----	-----	-----	-----	22⅛ Jan. 3	35½ June 12
------	434	Preferred	100	98	-----	106⅛	-----	105	-----	-----	-----	97⅞ Jan. 29	107½ June 3
1,096	5,972	Boston & Albany	100	16½	17½	128½	Sale	139⅞	Sale	128 July 2	140 July 21	117½ Jan. 3	143 Feb. 25
1,085	10,190	Boston Elevated	100	65½	Sale	67	Sale	68¾	Sale	66 July 10	68¾ July 30	65 May 6	70 Feb. 21
15	686	Boston & Maine pref stpd	100	3¼	3¾	2½	6	4⅛	7	6¼ July 17	7 July 14	3¾ Jan. 3	8½ Feb. 6
157	882	Common	100	-----	-----	6½	6¾	7⅜	Sale	5⅞ July 7	8⅛ July 23	5⅞ Apr. 27	10¾ Jan. 28
------	26	Preferred	100	3¼	6	2	-----	3	-----	-----	-----	4 Jan. 3	4 Jan. 3
2,496	16,234	Prior pref	100	23	24	20	Sale	28½	Sale	17½ July 9	30 July 27	17½ July 9	41 Feb. 11
2,551	10,493	Class A 1st pref stamped	100	8	9	5½	Sale	9¼	Sale	5 July 1	9¾ July 27	5 July 1	14½ Feb. 6
153	905	1st preferred class A	100	8	9	4¾	5½	7½	9	5 July 10	8½ July 17	5 Apr. 30	12¼ Feb. 11
229	2,062	Class B 1st pref stamped	100	11	11½	7	8	10¾	12	6¾ July 14	12 July 27	6½ May 2	17 Jan. 31
------	184	Class B 1st preferred	100	8	-----	5¼	7¾	7	-----	-----	-----	8¾ Mar. 3	13 Jan. 29
734	2,542	Class C 1st pref stamped	100	7	10	5¾	Sale	10⅛	11½	5¾ July 1	11½ July 23	5 June 1	15 Feb. 14
50	168	1st pref class C	100	7	9	5	6	7	-----	7 July 15	7 July 15	5 June 3	11½ Jan. 24
232	1,833	Class D 1st pref stamped	100	11½	14	9⅛	Sale	12½	13½	9⅛ July 1	14 July 25	8⅞ June 8	20¾ Feb. 6
------	95	1st pref class D	100	9	-----	7	-----	8	-----	-----	-----	9⅞ Jan. 10	18 Feb. 24
2,199	5,774	Boston Personal Prop Tr	*	14¾	15½	13⅜	Sale	14¼	15	13⅜ July 1	14¾ July 30	12¾ May 25	15¾ Jan. 23
80	650	Boston & Providence	100	140	-----	138	-----	142½	-----	138¼ July 2	142½ July 10	138¼ July 2	156½ Apr. 16
190	2,330	Brown & Durrel Co common		3½	Sale	3	3½	2½	3½	2½ July 9	3 July 9	2½ July 9	7 Jan. 23
2,899	23,069	Calumet & Hecla	25	6⅛	Sale	9⅜	Sale	11	Sale	8⅞ July 3	12⅞ July 22	5⅞ Jan 9	14½ Apr. 14
------	780	Cliff Mining Co	25	½	-----	¾	1¼	1	1¼	-----	-----	½ Feb. 13	1 Mar. 25
------	6	Conn & Pass Rivers RR pf	100	-----	-----	109¼	-----	108	-----	-----	-----	109 Mar. 25	109 Mar. 25
6,166	39,260	Copper Range Co	25	6½	Sale	6½	Sale	8⅜	Sale	6⅜ July 6	8⅞ July 21	6⅛ Jan. 2	9¼ Apr. 14
260	5,043	East Boston Co	*	-----	-----	90c	1⅛	1	Sale	¾ July 18	1 July 3	⅝ Jan. 8	1⅞ Feb. 13
451	12,317	Eastern Gas & Fuel Assn com		3¾	Sale	5¾	6½	6⅞	Sale	6 July 10	7⅞ July 22	3¾ Jan. 2	11⅜ Mar. 6
927	11,310	4½% Cum Prior pref	100	60¼	Sale	70	Sale	74	Sale	68 July 2	74 July 31	60 Jan. 2	85 Jan. 31
1,340	16,202	6% Cum preferred	100	41½	Sale	58	Sale	61¾	Sale	58 July 1	65½ July 24	41½ Jan. 2	83 Mar. 6
217	6,738	East Mass St Ry Co	100	1⅝	2⅜	2⅞	3⅛	2½	Sale	2½ July 31	2⅞ July 3	1½ Jan. 24	3⅜ Apr. 22
433	6,419	First preferred	100	34½	Sale	48	50	44	47	45 July 29	50 July 9	33 Jan. 22	62½ Apr. 23
195	5,005	Preferred B	100	-----	12	13¼	14	13¾	14½	14 July 7	15½ July 20	8½ Feb. 29	18 May 4
865	5,479	Adjustment	100	3½	4½	6⅛	7	5¼	6¼	5½ July 23	6¼ July 6	3 Feb. 5	7½ Apr. 23
6,850	23,699	Eastern SS Lines, Inc	*	8¾	Sale	13¼	Sale	14	Sale	13¼ July 1	15 July 29	8¼ Jan. 3	15 July 29
100	1,167	2d preferred	*	54¾	Sale	54	Sale	55	58½	54 July 1	57 July 2	50 June 1	60 Jan. 28
195	3,616	Economy Grocery Stores	*	21⅞	Sale	15½	17	16¼	17¼	16 July 9	16¾ July 22	16 May 29	23½ Mar. 5
3,979	35,637	Edison Elec Illumination	100	156	Sale	162½	Sale	166	Sale	162 July 13	167 July 8	155¾ Jan. 2	169 Mar. 20
------	11,042	Rights		1-16	Sale	-----	-----	-----	-----	-----	-----	1/16 Jan. 2	⅛ Jan. 2
------	12,917	Rcts for $50 pd on new stk		-----	-----	-----	-----	-----	-----	-----	-----	52½ Jan. 9	65 Apr. 8
------	1,551	Rcts for $150 pd on new stk		-----	-----	-----	-----	-----	-----	-----	-----	150 Jan. 16	167¼ Apr. 14
2,123	17,496	Employers' Group Assoc T C	*	23	Sale	22⅜	22¾	24	Sale	21 July 17	24 July 31	20 Apr. 29	27¼ Feb. 15
870	3,559	General Capital Corp	*	36¾	-----	39¼	40	41¼	-----	39¼ July 3	41¾ July 28	36¾ May 12	41¾ July 28
205	476	Georgian Inc (The) A pref	20	1	1¾	1½	Sale	1¼	1⅝	1¼ July 6	1⅝ July 24	1 Feb. 10	1⅞ Jan. 8
979	7,893	Gilchrist Co	*	5½	5¾	9	Sale	11¼	11⅞	9 July 1	11 July 28	5¼ Jan. 17	11 July 28
2,557	18,561	Gillette Safety Razor Co	*	17⅜	Sale	13⅞	Sale	14⅝	Sale	13¾ July 1	15¼ July 14	13¾ July 1	19½ Feb. 17
------	75	Grief Bros Cooperage A com	*	33	39	45	50	50	-----	-----	-----	40 Feb. 3	42 Mar. 3
379	829	Hathaway Bakeries cl A	*	5	6	7	Sale	7	8	7 July 1	8 July 3	5¾ Jan. 6	8 Jan. 15
170	1,135	Hathaway's Bakeries pref	*	27	30	28	30	31½	31⅞	30 July 2	31¾ July 25	26½ May 29	35 Jan. 6
2,140	6,331	Class B	*	1⅜	2	1⅝	2	1⅞	2⅛	1¾ July 2	2¼ July 11	1¼ May 27	2⅝ Jan. 17
3,205	13,054	Helvetia Oil Co tr ctfs	1	½	65c	40c	60c	80c	1	40c July 2	1¼ July 14	40c July 2	1½ Mar. 2
------	225	Int'l Button Hole Mach Co	10	16½	-----	23	-----	23½	-----	-----	-----	16½ Jan. 21	23 Apr. 11
1,500	13,268	Isle Royal Copper	25	70c	1	1¼	1½	1⅝	2	1⅝ July 17	2 July 20	¾ Jan. 8	2½ Apr. 15
131	4,619	Loew's Theatres	25	9½	10	10¾	-----	11⅛	-----	10¾ July 3	10¾ July 3	9⅝ Jan. 8	11 Feb. 11
714	7,793	Maine Central	100	7	7¼	8	9⅞	10	Sale	8½ July 8	10 July 30	7¼ Jan. 4	18 Mar. 4
55	6,517	Preferred	100	18	19	24	25	25⅜	28	24 July 15	27 July 17	18½ Jan. 7	45 Mar. 3
3,824	21,142	Mass Util Associates v t c	*	1⅝	1⅞	2⅜	Sale	2¾	Sale	2⅜ July 1	2¾ July 7	1⅝ Jan. 3	3¾ Feb. 7
518	8,582	Mergenthaler Linotype	*	38½	Sale	47½	Sale	47	Sale	44 July 14	47½ July 1	38½ Jan. 2	51 Feb. 11
1,913	14,966	New England Tel & Tel	100	119⅞	Sale	121½	Sale	127⅛	Sale	120 July 10	127⅛ July 31	117½ Mar. 21	130 Mar. 7
44	119	New River Co com	100	5	10	5½	9½	5½	7	5½ July 13	5½ July 13	5½ Mar. 7	10 Mar. 18
130	413	Preferred	100	80	85	75	Sale	-----	80	75 July 1	77 July 20	73 May 5	87 Jan. 9
420	8,190	N Y N H & Hartford	100	4	Sale	3	3½	3¼	Sale	3 July 8	3½ July 9	2⅞ Apr. 28	5⅝ Feb. 5
3,340	95,372	North Butte	2.50	40c	Sale	26c	30c	35c	Sale	26c July 2	36c July 24	26c May 25	58c Jan. 3
------	67	Northern RR (N H)	100	107¼	-----	108½	-----	108	-----	-----	-----	110 Jan. 9	112 Feb. 28
797	9,983	Old Colony	100	42	Sale	23	Sale	20¾	Sale	20½ July 30	23 July 1	20 June 8	70⅛ Mar. 11
575	11,993	Old Dominion Co	25	56c	¾	70c	85c	60c	1⅛	75c July 9	1 July 13	56c Jan. 11	1¾ Apr. 23
275	681	Pacific Mills	100	14¾	16½	16¼	17¼	17¾	Sale	17 July 8	18 July 20	14⅜ May 15	17¾ Jan. 6
4,134	28,072	Pennsylvania RR	50	1⅝	Sale	31⅜	Sale	37	Sale	31⅜ July 1	37¾ July 27	28⅜ Apr. 29	39 Feb. 24
15	4,870	Pond Cr Pocahontas Co	*	23½	Sale	23	24	20	23	22⅞ July 6	22⅞ July 6	22½ Jan. 7	26⅞ Feb. 17
2,460	33,502	Quincy Mining Co	25	65c	80c	75c	1	1¼	Sale	77c July 16	1⅜ July 24	70c Jan. 8	1⅝ Feb. 20
324	4,165	Reece Button Hole Mach	10	16⅜	Sale	22	-----	21¼	Sale	21 July 18	22 July 6	15½ Jan. 4	22 July 6
2,280	9,030	Reece Folding Mach Co	10	1⅞	2	1⅞	2	2	2¼	2 July 2	2 July 2	1⅞ Jan. 29	2 Jan. 22
8,088	38,622	Shawmut Assn T C		11	11¼	12⅞	Sale	14¾	Sale	12⅞ July 1	15¼ July 31	11 Jan. 3	13⅞ Feb. 11
5,095	50,874	Stone & Webster Inc cap stk		15⅛	Sale	19½	Sale	20⅜	Sale	18½ July 7	21⅞ July 27	14½ Feb. 20	21⅞ July 27
779	9,359	Suburban Elec Secur com	*	1¼	1½	2⅝	2⅞	2½	3¼	2⅝ July 2	3¼ July 28	1½ Jan. 4	3½ May 15
------	10	2d preferred	*	22	30	30	-----	33	-----	-----	-----	25 Jan. 11	30 Jan. 22
1,320	19,429	Texis Oil	1	-----	-----	2¼	2½	2¼	Sale	2 July 6	2⅞ July 15	2 July 6	5⅜ Feb. 10
1,201	7,929	Torrington Co		92	Sale	98	Sale	98	100	98 July 1	101 July 15	90¼ Jan. 3	104 Mar. 7
------	500	Union Copper Ld & Min Co	25	15c	¼	15c	30c	22c	30c	-----	-----	15c Jan. 22	20c Jan. 18
503	5,434	Union Twist Drill	5	22¼	25½	21	22	24	Sale	22 July 3	24½ July 27	21½ June 20	28½ Mar. 17

For footnotes see page 61.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest	Highest	RANGE SINCE JAN. 1 Lowest	Highest
Shares	Shares									Sale Prices	Sale Prices	Sale Prices	Sale Prices
398	7,898	United Gas Corp	1	4	Sale	8½	Sale	7¾	Sale	7⅜ July 29	8½ July 1	4 Jan. 2	9¼ Mar. 16
7,238	46,860	nited Shoe Mach Corp	52	85	Sale	88⅝	Sale	89½	Sale	88 July 20	89⅞ July 29	83 Jan. 16	90¼ Feb. 19
874	4,247	Preferred	25	39	Sale	40	Sale	39	40	39¾ July 24	40⅝ July 15	39 Jan. 2	42 Feb. 25
725	15,267	Utah Apex Mining	5	⅝	⅞	¾	1	1	1⅛	¾ July 3	1¼ July 13	11/16 Jan. 6	2¼ Feb. 3
33,180	134,040	Utah Metal & Tunnel	1	53c	Sale	68c	75c	1⅛	Sale	60c July 8	1¼ July 31	½ Jan. 9	90c Jan 20
95	1,614	Venezuela Holding Corp	*	½	1	50c	75c	½	Sale	½ July 13	½ July 13	30c Apr. 15	1 Feb. 10
145	335	Venezuela Mexican Oil Crp	10	2½	3¾	2½	3	3	Sale	3 July 14	3 July 14	2½ Apr. 2	4 May 1
------	296	Vermont & Massachusetts	100	124	-----	129	-----	130	135	----------	----------	124 Jan. 24	135 May 13
1,038	9,810	Waldorf System Inc	*	9⅜	Sale	13¼	13¾	15⅛	Sale	13½ July 2	16¼ July 21	9¼ Jan. 4	16¼ July 21
1,717	29,717	Warren Bros	*	4⅝	Sale	7⅞	8¼	8¼	Sale	7⅝ July 3	8⅝ July 9	4⅝ Jan. 2	10⅜ Apr. 23
10	886	Warren (S D) & Co com	*	28	Sale	22¼	25	23½	25	23½ July 21	23½ July 21	21 Mar. 31	29¼ Jan. 28

*No par value. ‡ Company in bankruptcy, receivership or reorganization.

DAILY RATES OF EXCHANGE ON OTHER CENTERS

July	Canada Dollar	Czechoslovakia Koruna	Rumania Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	¼% discount	4.15 a4.15½	.73 a.77	18.94a18.95	19.90	2.29½a2.31	1.28	2.21 a2.21½	33.45a33.61	33.46a33.62	8.24a8.62	8.25a8.63
2	3/16% discount	4.15 a4.15½	.73 a.77	18.92a18.95	19.90	2.29¾a2.31	1.30	2.21 a2.21½	33.46a33.61	33.47a33.62	8.24a8.62	8.25a8.63
3	5/32a ⅛% discount	4.15 a4.15½	.73 a.77	18.91a18.96	19.90	2.30¼a2.31	1.30	2.21 a2.21½	33.47a33.61	33.48a33.62	8.24a8.62	8.25a8.63
4					HOLI	DAY						
5					SUN	DAY						
6	3/32a 1/16% discount	4.15 a4.15½	.73a.77	18.94a18.95	19.90	2.30 a2.31	1.30	2.21 a2.21½	33.48a33.49	33.49a33.50	8.24a8.62	8.25a8.63
7	3/32% discount	4.15½a4.16	.73a.75	18.94a18.96	19.90	2.30½a2.31	1.29	2.21 a2.21½	33.48a33.49	33.49a33.50	8.24a8.62	8.25a8.63
8	⅛% discount	4.15½a4.16	.73a.75	18.95a18.96	19.90	2.30 a2.31	1.30	2.21 a2.21½	33.47a33.49	33.48a33.50	8.24a8.62	8.25a8.63
9	5/32a ⅛% discount	4.15½a4.16	.73a.75	18.94a18.97	19.90	2.30½a2.31	1.30	2.21 a2.21½	33.46a33.49	33.47a33.50	8.24a8.62	8.25a8.63
10	⅛% discount	4.15¼a4.15½	.73a.75	18.94a18.95	19.90	2.30 a2.31	1.30	2.21 a2.21½	33.48a33.49	33.49a33.50	8.24a8.62	8.25a8.63
11	⅛a 3/32% discount	4.15 a4.15¼	.73a.75	18.93a18.95	19.85	2.30½a2.31	1.30	2.21 a2.21½	33.49a33.51	33.50a33.52	8.24a8.62	8.25a8.63
12					SUN	DAY						
13	3/32% discount	4.15 a4.15¼	.73a.75	18.90a18.92	19.90	2.30 a2.31	1.28	2.21 a2.21½	33.49a33.51	33.50a33.52	8.24a8.63	8.25a8.64
14	⅛a 3/32% discount	4.15 a4.15½	.73a.75	18.89a18.92	19.90	2.30½a2.31	1.29	2.21 a2.21½	33.51a33.61	33.52a33.62	8.24a8.62	8.25a8.63
15	⅛% discount	4.15½a4.16	.73a.75	18.88a18.95	19.90	2.30 a2.31	1.29	2.21 a2.21½	33.50a33.61	33.51a33.62	8.24a8.62	8.25a8.63
16	⅛% discount	4.15½a4.16	.73a.75	18.91a18.95	19.85	2.30 a2.31	1.28	2.21 a2.21½	33.51a33.61	33.52a33.62	8.24a8.62	8.25a8.63
17	3/32a 5/64% discount	4.15½a4.16	.73a.75	18.91a18.95	19.85	2.30 a2.31	1.28	2.21 a2.21½	33.49a33.51	33.50a33.52	8.24a8.49	8.25a8.50
18	3/32a 1/16% discount	4.15¼a4.15½	.73a.75	18.91a18.95	19.90	2.30 a2.31	1.28	2.21 a2.21½	33.53a33.61	33.54a33.62	8.24a8.42	8.25a8.43
19					SUN	DAY						
20	3/32a 1/32% discount	4.15¼a4.15½	.73a.75	18.93a18.95	19.90	2.30 a2.31	1.28	2.21 a2.21½	33.53a33.61	33.54a33.62	8.24a8.42	8.25a8.43
21	1/16a 1/32% discount	4.15 a4.15½	.73a.75	18.92a18.93	19.85	2.29½a2.30½	1.28	2.21 a2.21½	33.51a33.61	33.52a33.62	8.24a8.44	8.25a8.45
22	3/32a 1/16% discount	4.14¾a4.15	.73a.75	18.91a18.92	19.85	2.30 a2.31	1.30	2.21 a2.21½	33.50a33.61	33.51a33.62	8.24a8.40	8.25a8.41
23	1/16a 1/32% discount	4.14 a4.14½	.73a.75	18.91a18.92	19.85	2.29¾a2.31	1.30	2.20½a2.21	33.48a33.61	33.49a33.62	8.24a8.47	8.25a8.48
24	1/64% discount a par	4.14 a4.14½	.73a.75	18.89a18.91	19.90	2.29½a2.30½	1.30	2.20½a2.21	33.43a33.61	33.44a33.62	8.24a8.48	8.25a8.49
25	1/64% discount a par	4.14 a4.14½	.73a.75	18.90a18.91	19.85	2.29½a2.31	1.30	2.20½a2.21½	33.48a33.61	33.49a33.62	8.24a8.48	8.25a8.49
26					SUN	DAY						
27	1/64% discount	4.14 a4.14½	.73a.75	18.90a18.91	19.85	2.30 a2.31	1.30	2.20½a2.21	33.46a33.49	33.47a33.50	8.24a8.47	8.25a8.48
28	1/64% disc a 1/64% prem	4.14 a4.14¼	.73a.75	18.89a18.91	19.85	2.30 a2.31	1.30	2.20½a2.21½	33.45a33.61	33.46a33.62	8.24a8.39	8.25a8.40
29	1/64% disc a 1/64% prem	4.14 a4.14¼	.73a.75	18.88a18.96	19.85	2.29½a2.31	1.30	2.20½a2.21½	33.46a33.49	33.47a33.50	8.24a8.39	8.25a8.40
30	1/32% discount a par	4.13½a4.14	.73a.75	18.89a18.96	19.85	2.29½a2.31	1.30	2.20½a2.21½	33.46a33.49	33.47a33.50	8.24a8.39	8.25a8.40
31	3/64% discount a par	4.13 a4.13½	.73a.75	18.89a18.90	19.80	2.29½a2.31	1.30	2.20½a2.21	33.44a33.49	33.45a33.50	8.24a8.38	8.25a8.39

July	Bolivia Boliviano	Colombia Peso	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai (Yuan)Dol'r	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	25.00	54.75a56.90	9.50	80.00a80¾	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.34a32½	29.94a30 5/16	29.36a29.38	50.00a50.05	58.81a59.00	37.86a37.93	68.60
2	25.00	54.75a56.90	9.50	80.00a80¾	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.34a32½	29.94a30 5/16	29.35a29.37	50.00a50.10	58.84a59.00	37.88a37.93	68.60
3	25.00	54.75a56.90	9.50	80.00a80¾	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.34a32½	29.94a30 5/16	29.36a29.38	50.00a50.05	58.86a59.05	37.88a37.93	68.63
4								HOLI	DAY						
5								SUN	DAY						
6	25.00	54.75a56.90	9.50	80.00a80⅝	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.32a32½	29.94a30 5/16	29.34a29.37	50.00a50.05	58.86a59.05	37.88a37.95	68.60
7	25.00	54.75a56.90	9.50	80.00a80¾	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.34a32½	29.94a30 5/16	29.34a29.37	49 15/16a50.05	58.86a59.05	37.87a37.93	68.55
8	25.00	54.75a56.90	9.50	80.00a80¾	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.36a32½	29.94a30 5/16	29.33a29.35	49 15/16a50.05	58.86a59.05	37.87a37.91	68.50
9	25.00	54.75a56.90	9.50	80.00a80⅝	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.36a32½	29.94a30 5/16	29.33a29.35	49 15/16a50.00	58.84a59.00	37.86a37.90	68.55
10	25.00	54.75a56.90	9.50	80.00a80⅝	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.32a32½	29.94a30 5/16	29.33a.37½	49 15/16a50.00	58.86a59.00	37.89a37.97	68.50
11	25.00	55.00a56.90	9.50	80.00a80⅝	26.00	5.00a5.19	25.00a25.25	4.57a4.58	32.36a32 9/16	29.96a30 5/16	29.36a29.40	49 15/16a50.00	58.89a59.00	37.90a37.97	68.50
12								SUN	DAY						
13	25.00	55.00a56.90	9.50	80.00a80⅝	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.38a32 9/16	29.96a30⅝	29.36a29.39	49 15/16a49.95	58.89a59.05	37.91a37.98	68.55
14	25.00	55.00a56.90	9.50	79.69a80⅝	26.00	5.00a5.19	25.00a25.25	4.55a4.57	32.38a32 9/16	29.96a30 5/16	29.35a29.36	49 15/16a49.95	58.92a59.05	37.93a37.98	68.65
15	25.00	55.00a56.90	9.50	79.69a80.00	26.00	5.00a5.19	25.00a25.25	4.56a4.58	32.38a32.53	29.96a30 5/16	29.34a29.38	49 15/16a49.95	58.89a59.05	37.93a37.98	68.60
16	25.00	55.00a56.90	9.50	79.69a80.00	26.00	5.00a5.19	25.00a25.25	4.57a4.58	32.38a32.53	29.96a30 5/16	29.34a29.37	49 15/16a50.00	58.94a59.05	37.90a37.98	68.60
17	25.00	55.00a56.90	9.50	79.69a80.00	26.00	5.00a5.19	25.00a25.25	4.55a4.58	32.36a32.53	29.96a30 5/16	29.34a29.37	49 15/16a50.00	58.92a59.05	37.93a37.99	68.60
18	25.00	55.00a56.90	9.50	79.69a80.00	26.00	5.00a5.19	25.00a25.25	4.56a4.58	32.42a32.53	29.98a30⅜	29.34a29.38	49 15/16a50.00	58.97a59.05	37.95a37.99	68.58
19								SUN	DAY						
20	25.00	55.00a56.90	9.50	79.69a80.00	26.00	5.00a5.19	25.00a25.25	4.56a4.58	32.34a32.53	29.98a30⅝	29.34a29.36	49 15/16a50.00	58.98a59.15	37.97a38.02	68.55
21	25.00	55.00a56.90	9.50	79.69a80.00	26.00	5.00a5.19	25.00a25.25	4.57a4.58	32.27a32 7/16	29.98a39⅜	29.33a29.35	49 15/16a50.00	58.95a59.10	37.95a37.98	68.50
22	25.00	55.00a56.90	9.50	79.69a80.00	26.00	5.00a5.19	25.00a25.25	4.56a4.57	32.17a32⅜	29.98a30⅜	29.32a29.34	49 15/16a50.00	58.92a59.10	37.91a37.95	68.48
23	6.25	55.00a56.90	9.50	79.69a80.00	25.00	5.00a5.19	25.00a25.25	4.55a4.57	31.45a31 13/16	30.00a30⅜	29.29a29.33	49 15/16a50.00	58.86a59.05	37.87a37.90	68.40
24	6.25	55.00a56.90	9.50	79.69a80.00	25.00	5.00a5.19	25.00a25.25	4.55a4.57	31.49a31 13/16	29.98a30⅜	29.26a29.31	49 15/16a50.00	58.80a59.05	37.81a37.91	68.40
25	6.25	55.00a56.90	9.50	79.69a80.00	25.00	5.00a5.19	25.00a25.25	4.56a4.57	31.52a31 11/16	29.98a30⅜	29.28a29.32	49 15/16a50.00	58.83a59.00	37.86a37.93	68.42
26								SUN	DAY						
27	6.25	55.00a56.90	9.50	79.69a80.00	25.00	5.00a5.19	25.00a25.25	4.55a4.57	31.15a31⅝	30.02a30 7/16	29.29a29.33	49 15/16a50.00	58.84a59.05	37.86a37.91	68.40
28	6.25	55.00a56.90	9.50	79.69a80.25	25.00	5.00a5.19	25.00a25.25	4.54a4.57	31.44a31⅝	30.00a30⅜	29.29a29.32	49 15/16a50.00	58.83a59.00	37.85a37.91	68.40
29	6.25	55.00a56.90	9.50	79.69a80.50	25.00	5.00a5.19	25.00a25.25	4.55a4.58	31.38a31 9/16	30.00a30⅜	29.31a29.33	49 15/16a50.00	58.83a59.00	37.86a37.90	68.45
30	6.25	55.00a56.90	9.50	79.69a80.50	25.00	5.00a5.19	25.00a25.25	4.54a4.57	31.21a31½	30.00a30⅜	29.30a29.32	49 15/16a50.00	58.84a59.00	37.86a37.88	68.40
31	6.25	55.00a56.90	9.50	79.69a80.50	25.00	5.00a5.19	25.00a25.25	4.54a4.57	31.17a31⅜	30.00a30⅜	29.30a29.32	49 15/16a50.00	58.83a59.00	37.84a37.89	68.35

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Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
July ..... Shares	285,436	289,771	July	$38,700	$242,540
Jan. 1 to July 31	3,194,814	1,791,093	Jan. 1 to July 31	1,045,300	2,128,142

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	1,000	Bell Telephone 5s 1960	-----	-----	-----	-----	-----	-----	-----	-----	126½ Apr. 7	126½ Apr. 7
39,500	699,600	Elec & Peoples tr ctfs 4s 1945	10½	Sale	-----	-----	-----	-----	13½ July 16	15 July 15	10 Jan. 31	20 Mar. 26
------	6,500	Small Bonds	-----	-----	-----	-----	-----	-----	-----	-----	10 Feb. 5	19 May 8
------	1,000	Lehigh Valley 4½s 2003	-----	-----	-----	-----	-----	-----	-----	-----	43 Jan. 22	43 Jan. 22
------	4,000	Annuity 6s	-----	-----	-----	-----	-----	-----	-----	-----	99 Jan. 3	104¼ Jan. 25
------	2,000	Penn RR 4½ 1970	-----	-----	-----	-----	-----	-----	-----	-----	101 Jan. 23	101 Jan. 23
26,000	51,000	Peoples Pass tr ctfs 4s 1943	25	Sale	23¼	Sale	23½	25½	23¼ July 1	24 July 21	23¼ July 1	27 May 6
1,000	36,000	Phila & Rd Coal & Iron 6s '49	-----	-----	-----	-----	-----	-----	38½ July 7	38½ July 7	26 Feb. 5	38½ July 7
------	6,000	Phila Elec (Pa) 1st s f 4s 1966	-----	-----	-----	-----	-----	-----	-----	-----	106½ May 23	112¾ Jan. 27
8,200	38,600	1st 5s 1966	111¾	112	111	111¾	111¾	112¼	110 July 8	112 July 27	110 July 8	113 Feb. 28
------	200	Registered	-----	-----	-----	-----	-----	-----	-----	-----	110½ Mar. 17	110½ Mar. 17
------	2,000	Phila Elec 1st & ref 4s 1971	-----	-----	-----	-----	-----	-----	-----	-----	104¼ June 17	106¾ Apr. 29
7,000	14,000	Phila Elec Pow Co 5½s 1972	-----	-----	110½	Sale	-----	-----	110½ July 1	111 July 1	110½ Jan. 9	111 July 1
------	2,000	U S Treas 2¼% 1955-60	-----	-----	-----	-----	-----	-----	-----	-----	101.24 Mar 1	101.24 Mar. 31

Shares In July	Shares Since Jan. 1	STOCKS	Par	Bid	Ask	July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
2,966	24,488	American Stores	*	34⅞	Sale	27⅝	Sale	27¼	28	26 July 15	28⅛ July 29	26 July 15	36 Jan. 29
3,257	25,176	American Tel & Tel	100	155⅞	Sale	166⅝	Sale	171⅛	Sale	165⅞ July 7	172⅞ July 14	149⅜ Apr. 30	177⅞ Feb. 14
2,235	12,387	Baldwin Locomotive	*	4¼	4½	3½	Sale	3⅛	Sale	2⅜ July 9	3⅞ July 20	2⅜ July 9	6⅝ Feb. 19
------	274	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	33⅞ May 9	50 Feb. 27
------	12	Bankers Securities com	50	5	-----	-----	-----	-----	-----	-----	-----	5 Feb. 6	5 Feb. 6
325	3,333	Bankers Securities pref	50	22½	25	24	26½	26	28	25¼ July 9	27 July 29	21¾ Jan. 21	27 Apr. 16
1,399	11,615	Bell Tell Co of Pa pref	100	121⅝	Sale	120¾	Sale	124	Sale	120¾ July 1	125 July 28	119¼ Jan. 22	125⅛ Mar. 4
2,817	49,930	Budd (E G) Mfg Co	*	9⅜	Sale	11⅞	Sale	12¾	13½	10⅞ July 1	13⅞ July 28	9½ Jan. 2	15⅝ May 5
10	293	Preferred	100	90	96	103	110	103	Sale	103 July 31	103 July 31	85⅞ Jan. 8	112⅞ Apr. 2
307	1,556	Rights 1st Paid		-----	-----	2⅛	3	-----	-----	1⅞ July 14	2¼ July 9	1⅞ July 14	3¾ May 5
100	100	Rights 2nd paid		-----	-----	-----	-----	1	1½	1⅛ July 24	1⅛ July 24	1⅛ July 24	1⅛ July 24
2,784	26,465	Budd Wheel Co	*	12⅝	Sale	9⅞	Sale	10	Sale	9½ July 2	11 July 21	8⅜ Apr. 30	14⅛ Mar. 5
3,773	25,843	Chrysler Corp	5	90⅞	Sale	112	Sale	119½	Sale	110 July 8	124⅝ July 27	86 Jan. 21	124⅝ July 27
511	5,425	Curtis Pub Co common	*	21⅝	Sale	-----	-----	18⅞	Sale	17⅛ July 8	19⅜ July 28	17 June 6	24¼ Apr. 13
------	611	Preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	99⅝ Mar. 14	103⅛ Feb. 6
3,364	16,374	Electric Storage Battery	100	54	54⅝	43⅞	Sale	45⅞	Sale	42¼ July 13	45⅞ July 29	42¼ July 13	55⅝ Jan. 7
502	17,033	General Asphalt	10	22¼	Sale	22⅝	Sale	23¼	23¾	21⅛ July 3	25¾ July 15	21⅛ July 3	34⅞ Mar. 4
23,401	98,889	General Motors	10	57	Sale	65⅞	Sale	69½	Sale	65¾ July 1	72½ July 27	54 Jan. 6	72½ July 27
------	4	Preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	118¾ Jan. 21	118¾ Jan. 21
180	1,465	Gimbel Bros common	*	-----	-----	-----	-----	15⅞	Sale	13½ July 6	15⅞ July 31	6¾ Jan. 6	15⅞ July 31
350	912	Horn & Hardart (Phila) com	*	115	122	120	Sale	123	126	120 July 1	125 July 15	118¼ Apr. 29	131 Jan. 14
435	2,586	Horn & Hardart (N Y) com	*	33	34	34¾	Sale	34	35	34¾ July 1	38¾ July 6	30 Apr. 29	38¾ July 6
67	370	Preferred	100	106¼	107⅞	107¾	108¼	108	110¾	107¾ July 2	109¾ July 10	105⅛ Jan. 27	110 May 1
3,274	69,995	Lehigh Coal & Navigation	*	6½	6⅞	7¾	8	9¼	Sale	7⅜ July 8	9⅜ July 11	6¾ Jan. 3	11⅝ Jan. 23
2,156	11,726	Lehigh Valley	50	8⅝	Sale	9½	10	13⅝	Sale	9¾ July 6	14 July 24	8⅝ Jan. 2	14¼ Feb. 24
813	12,100	Mitten Bank Sec Corp	25	¾	1¼	2⅝	3⅝	1⅞	2⅛	2¼ July 30	2¾ July 17	⅝ Jan. 11	8⅛ Mar. 12
2,891	68,212	Preferred	25	1½	1¾	3½	Sale	3¼	Sale	3⅛ July 31	3⅞ July 14	1⅜ Jan. 3	8 Mar. 11
5,596	34,136	Nat'l Power & Light	*	10¼	Sale	11⅛	Sale	11⅞	Sale	10⅞ July 1	13⅛ July 17	9½ Feb. 21	14⅞ Feb. 17
100	200	Northern Central RR	50	-----	-----	-----	-----	-----	-----	101¾ July 8	102 July 8	96 Jan. 17	102 July 8
33,569	249,959	Pennroad Corp v t c	*	3¾	Sale	4½	Sale	5	Sale	4⅜ July 1	5⅛ July 24	3½ Jan. 2	5⅝ Feb. 4
12,461	79,832	Pennsylvania RR	50	31⅝	Sale	31⅜	Sale	36⅞	Sale	31¼ July 1	37⅞ July 28	28⅛ Apr. 29	39 Feb. 24
1,012	5,530	Penna Salt Manufactur'g	50	116¾	118	114	123¼	128	131	122½ July 21	131 July 29	113¼ Feb. 4	131 July 29
------	1,320	Penn Traffic com	2½	-----	-----	-----	-----	-----	-----	-----	-----	1⅝ Mar. 26	2 Feb. 8
------	100	Philadelphia Company com	*	-----	-----	-----	-----	-----	-----	-----	-----	14½ Jan. 7	15½ Jan. 8
409	4,985	Phila Elec of Pa $5 pref	*	114⅜	Sale	112¾	Sale	113⅝	Sale	x112¼ July 9	115¼ July 27	112 Apr. 27	117 May 23
3,957	29,132	Phila Elec Pow pref	25	33⅝	Sale	34⅛	34½	35⅛	Sale	34 July 2	35¼ July 31	33½ Jan. 2	35¼ Mar. 3
30	705	Phila Insulated Wire	*	23	30	21⅝	23	22	Sale	21⅝ July 17	22 July 30	21⅝ Feb. 8	23 Mar. 5
1,461	35,734	Phila Rapid Transit	50	2⅞	3	7¼	Sale	6¾	Sale	6⅜ July 21	7½ July 2	2⅞ Jan. 7	12¼ Mar. 13
646	11,223	7% preferred	50	8	8¾	10⅛	Sale	10⅛	Sale	9⅞ July 3	11 July 14	8¼ Jan. 9	28½ May 11
------	9,756	Voting trust certificates	50	1½	2¼	-----	-----	-----	-----	-----	-----	2¼ Jan. 14	12 Mar. 11
699	6,895	Phila & Reading Coal & Iron	*	2⅜	Sale	1⅝	1⅞	1⅞	Sale	1½ July 9	1⅞ July 31	1½ July 9	3½ Jan. 13
758	20,048	Philadelphia Traction	50	10⅛	10⅝	11⅞	14	12¼	13¾	12⅞ July 22	14⅛ July 17	10⅛ Jan. 28	19⅞ May 9
------	35	Reading Co com	50	-----	-----	-----	-----	-----	-----	-----	-----	39⅜ Jan. 17	39⅞ Jan. 23
144	1,707	Reo Motor Car Co		-----	-----	5	Sale	4½	Sale	4½ July 31	5 July 1	4½ July 31	7⅜ Apr. 9
3,690	58,090	Salt Dome Oil Corp	1	16½	17½	17	Sale	18	Sale	16⅞ July 28	20⅞ July 13	16⅞ May 27	30⅞ Apr. 13
290	2,279	Scott Paper	*	52	60	60⅛	61	60¾	Sale	60 July 10	63 July 17	57 Jan. 7	75 Mar. 24
------	1,659	Series A 7% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	115 Apr. 25	122 Feb. 11
------	9,739	Rights		-----	-----	-----	-----	-----	-----	-----	-----	1 May 22	2¼ May 7
866	3,165	Sun Oil Co	*	71⅞	Sale	77⅞	Sale	81⅛	Sale	75⅞ July 7	81⅞ July 28	71⅞ Jan. 2	90⅛ Mar. 18
217	20,574	Tacony-Palmyra Bridge	*	29	29¾	33⅛	Sale	33½	Sale	32 July 1	33¾ July 31	29⅛ Jan. 25	38¼ Mar. 18
3,725	38,216	Tonopah-Belmont Devel	1	⅛	5/16	⅛	5/16	⅛	Sale	1/16 July 15	⅛ July 6	1/16 Jan. 25	1 Jan. 31
3,610	40,789	Tonopah Mining	1	¾	Sale	1	Sale	15/16	1 1/16	⅞ July 1	1 July 1	⅝ Jan. 11	1¼ Feb. 11
3,536	55,573	Union Traction	50	4	5	4½	5	4⅞	5¼	4⅝ July 14	5⅜ July 27	3⅞ Feb. 24	8⅞ Apr. 2
17,272	109,949	United Corp common	*	7¼	Sale	7	Sale	8¼	Sale	7 July 1	8⅞ July 28	5⅜ Apr. 28	9½ Feb. 17
1,753	7,289	Preferred	*	43½	Sale	44⅞	Sale	48½	Sale	44⅞ July 1	48⅝ July 30	40⅝ Apr. 30	48⅝ July 30
41,232	232,896	United Gas Impt com	*	17¾	Sale	16	Sale	17⅞	Sale	15¾ July 1	18 July 28	14¼ Apr. 30	19⅝ Feb. 17
862	8,441	Preferred	*	109	Sale	112	Sale	111½	Sale	111⅛ July 29	113 July 8	108⅜ Apr. 30	113⅛ June 16
------	400	U S Dairy class B	*	¼	⅝	-----	-----	-----	-----	-----	-----	½ Jan. 15	1¾ Feb. 13
------	160	Class A	*	¾	15	-----	-----	-----	-----	-----	-----	1 Jan. 15	1 Jan. 15
------	2	West Jersey & Seashore RR	50	-----	-----	64	67	67	70	-----	-----	64 June 23	65 June 30
100	2,056	Westmoreland, Inc	*	9	13	10½	11¾	11½	11¾	11⅛ July 6	11⅜ July 6	9⅞ Apr. 14	15 Feb. 20
468	6,871	Westmoreland Coal	*	7½	9¾	8½	9¾	8½	Sale	8¼ July 8	9 July 23	7⅜ Jan. 21	9 July 23

* No par value.

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
July	Shares	53,883	36,324	July	------	------
Jan. 1 to July 31		393,924	195,747	Jan. 1 to July 31	------	$2,000

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	CLEVELAND STOCK EXCHANGE STOCKS	Par.	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	940	Air-Way El Appl 1st 7% pf	100	-----	15	30	60	31	36	------	------	25 Mar. 12	40 Mar. 21
1,330	29,750	Allen Industries Inc new	*	23½	Sale	19⅛	20⅝	20⅛	23½	20 July 6	24⅝ July 20	18¾ Apr. 30	24⅝ July 20
------	150	(a)Preferred	*	39½	-----	-----	-----	-----	-----	------	------	40¾ Feb. 7	40¾ Feb. 7
1,463	17,998	Apex Electric & Mfg	*	11¾	12¼	23¼	26½	27	Sale	27 July 31	30½ July 22	11½ Mar. 13	30½ July 22
103	1,374	Preferred	100	83½	105	96	105	100	105	100 July 14	101 July 3	90 Jan. 24	106⅞ June 20
------	66	Canfield Oil common	100	-----	46	-----	46	-----	46	------	------	35 Feb. 24	40 May 16
------	10	7% cum pref	100	-----	90	77¼	-----	76½	-----	------	------	80 Jan. 6	80 Jan. 6
418	4,552	City Ice & Fuel	*	15	15¾	17⅛	Sale	17	18	17 July 3	18 July 13	15½ Jan. 7	19¾ Feb. 17
130	220	Pref	100	71	75	78½	80½	82½	84½	79 July 9	79 July 9	79 June 5	80¼ May 20
145	983	Cleveland Builders Realty	*	4¼	5	4¾	6	4¾	6	5¼ July 20	5¼ July 20	4¼ May 18	6½ Jan. 18
1,592	31,468	Cleveland Cliffs Iron pref	*	55⅝	Sale	57	62	66	Sale	59 July 2	66 July 31	54 Jan. 20	71½ Feb. 19
272	3,158	Clev El Ill $4.50 cum pref	*	107	108	110	113	111	-----	110 July 3	110½ July 2	107⅜ Mar. 20	110½ July 2
291	1,376	Cleveland Rys	100	61	67½	70	Sale	68¾	75	70 July 1	74 July 10	61¾ Jan. 4	74 July 10
1,322	7,947	Certificates of deposit	100	61	Sale	69½	Sale	68½	Sale	68½ July 28	73 July 10	59¾ Jan. 4	73 July 10
8,069	71,512	Cliffs Corporation v t c	*	21⅝	Sale	16½	17	21	Sale	17 July 2	21¼ July 27	17 July 2	24⅝ Feb. 19
336	714	Commercial Bookbinding	*	5	9	8¼	10	13¼	Sale	10 July 14	13¼ July 31	6⅝ Feb. 25	13¼ July 31
50	216	Dow Chemical	*	118	Sale	110	120	96⅜	127	114 July 20	114 July 20	100 Feb. 13	114 July 20
210	1,068	c Preferred	100	117	-----	112	113	103¼	-----	112 July 2	112 July 2	110 Apr. 4	123 Jan. 27
150	1,510	Elec Controller & Mfg	*	51	61⅝	58	58¾	63	Sale	58½ July 11	63 July 30	45 May 14	70 Jan. 21
25	473	Enamel Products	*	9⅞	-----	12¾	-----	12⅞	-----	13¼ July 11	13¼ July 11	10 Feb. 20	13¼ May 22
976	1,683	Faultless Rubber	*	33	35½	28½	Sale	28⅛	30	25 July 21	28½ July 1	25 July 21	35½ Jan. 8
20	375	Federal Knitting Mills	*	59½	59¼	43½	48	45½	47⅜	45 July 6	45 July 6	41 Feb. 29	55 Jan. 16
373	1,514	Foote Burt	*	9½	10½	11	12½	12⅜	13½	12½ July 3	14 July 30	10 Jan. 2	15 Mar. 23
310	864	Fostoria Pressed Steel	*	9½	10½	6⅞	8	7½	8	7⅜ July 23	8 July 15	7⅜ July 23	10½ Jan. 16
------	200	Goodrich (B F)	25	14	15	18⅞	19¾	22¼	23¼	------	------	18 Feb. 1	19½ June 30
------	50	7% cumul preferred	100	80	82½	96½	98⅞	107	109	------	------	90 May 15	90 May 15
500	600	Goodyear Tire & Rubber	*	24	25	24	25	24	25	25 July 21	25 July 21	25 July 21	28½ Mar. 27
------	60	Great Lakes Towing	100	12	-----	13¼	23	12	23	------	------	12 Jan. 8	30 Mar. 12
75	377	Preferred	100	-----	50	50	60	50	60	50 July 7	50 July 7	36 Feb. 27	60 Mar. 30
35	1,753	Greif Bros Cooperage	*	33¼	-----	49½	51	50⅛	-----	51 July 27	52 July 11	36 Jan. 3	52 July 11
140	911	Halle Brothers	5	23	Sale	20⅛	21	21	22⅞	21 July 8	22 July 27	19¾ Mar. 6	23 Jan. 2
58	377	Preferred	100	104	-----	106	107½	104	105¾	106½ July 14	107 July 8	104⅜ Feb. 13	107½ Apr. 17
146	686	Hanna (M A) $5 pref	*	103	104	101	103	101½	102½	101½ July 7	103 July 15	100 June 24	105 Jan. 23
348	2,592	Harbauer	*	16¾	20	17½	19	16	17¼	17 July 6	18 July 13	17 July 6	26 Mar. 20
905	4,306	Interlake SS	*	34⅝	Sale	47½	48½	45¾	50	47 July 7	50 July 29	34⅜ Jan. 2	55 Apr. 11
1,307	10,580	Jaeger Machine	*	10	10½	17¼	Sale	19	Sale	17¼ July 1	20 July 10	10 Jan. 6	20 July 10
550	5,049	Kelly Island L & T	*	22¼	22⅞	19¾	21¾	22½	Sale	20¼ July 11	22½ July 28	19½ June 8	26 Feb. 17
1,207	14,896	Lamson Sessions	*	4⅜	Sale	4½	4¾	4½	Sale	4⅜ July 29	4¾ July 2	3½ Mar. 24	5¾ May 27
336	2,149	Leland Electric	*	8	12½	9	11	13	Sale	11 July 9	13 July 31	8 June 16	13 July 31
736	2,711	McKee (Arthur G) B	*	20	21½	23	24	27	Sale	23¼ July 14	27 July 31	20¾ May 12	27½ Mar. 10
395	3,033	Meduse Portland Cement	*	15	15¾	16	Sale	15⅞	15	15¾ July 10	16 July 1	15 Mar. 13	17¼ Mar. 5
206	4,771	Metropolitan Paving Brick	*	5¼	Sale	5	Sale	4	5	4¾ July 9	5 July 1	4¼ May 11	7 Feb. 27
------	25	Metro Paving Brick pref	100	-----	-----	62	-----	62	-----	------	------	62 Apr. 25	62 Apr. 25
------	200	Midland Steel Products	*	22½	23⅜	34¼	35½	40½	42	------	------	39 Apr. 24	46¼ Apr. 16
105	1,200	Miller Wholesale Drug	*	11¼	14½	13½	14½	10	12	12 July 16	13½ July 13	11 Apr. 9	15 Mar. 3
137	1,343	Monarch Machine Tool Co	*	16¾	20	19½	Sale	19	21	18¾ July 22	20 July 23	16½ Mar. 3	20 July 23
13,401	28,530	Murray Ohio Mfg	*	19½	Sale	21	Sale	28	Sale	21 July 1	29½ July 13	18¼ Apr. 30	29½ July 13
100	195	Myers & Bro (F E)	*	42	44	46¼	50	46¼	49½	49 July 29	49 July 29	45⅜ Apr. 29	50 June 15
235	245	National Acme	1	14	15	13⅞	14¾	15½	16½	15 July 11	16⅛ July 25	14½ Feb. 8	16⅛ July 25
3,411	26,526	National Refining	25	5	Sale	8	8¼	9	Sale	7⅞ July 13	9 July 29	5 Jan. 2	9 July 29
197	1,937	Preferred	100	55	Sale	82	90	90	100	88 July 10	90 July 7	55 Jan. 2	90 July 7
1,688	14,681	National Tile	*	7¼	Sale	4⅜	4¾	6	Sale	4¼ July 14	7¾ July 22	4¼ July 14	12 Jan. 4
2,580	7,588	National Tool	50	2¾	2⅞	1¼	Sale	1	Sale	1 July 1	1⅜ July 3	1 June 25	4¾ Feb. 17
50	220	Preferred	100	8	29	10	39½	10	Sale	10 July 31	12 July 30	10 July 31	20 Feb. 27
125	7,610	Nestle Le Mur "A"	*	2⅛	2½	1¾	2½	2¼	Sale	2¼ July 31	2⅜ July 24	1¾ June 29	4½ Feb. 19
363	910	Nineteen Hundred Corp A	*	29½	-----	30⅜	-----	30	-----	30½ July 3	30¾ July 22	30 Feb. 14	30¾ Jan. 20
278	278	No Amer Securities class A	*	-----	-----	-----	-----	1½	3	1½ July 21	1½ July 21	1½ July 21	1½ July 21
968	4,438	Ohio Brass B	*	29½	29¾	28½	Sale	30½	Sale	28 July 8	31½ July 31	27 Apr. 27	35 Jan. 15
42	248	Preferred	100	-----	-----	105	-----	106	-----	105½ July 17	106 July 27	104½ Jan. 7	107 June 10
------	100	Ohio Confection	*	-----	-----	2	-----	2	-----	------	------	2¼ Mar. 30	2¼ Mar. 30
343	4,035	Packer Corp	*	9½	Sale	13¼	14	17	18	13½ July 6	16 July 29	9½ Jan. 2	16 July 29
442	3,995	Patterson-Sargent	*	24	25	21	22½	20	21	17¾ July 15	21 July 7	17¾ July 15	27 Jan. 9
100	200	Peerless Corp	3	1	1½	2	3	2	3	2½ July 27	2½ July 27	2½ June 22	2½ June 22
1,939	19,923	Richman Bros	*	57	Sale	60¼	Sale	59	Sale	58 July 14	60¾ July 1	56¼ Jan. 6	68 Feb. 13
1,011	14,728	Seiberling Rubber	*	2⅜	Sale	2	2¾	3½	Sale	2⅛ July 16	3½ July 31	2 Jan. 15	4¾ Feb. 11
86	1,460	Preferred	100	6¾	9	12	15	10½	14¾	12 July 16	13½ July 7	8⅜ Jan. 15	25 Feb. 14
130	3,269	S M A Corp common	1	14½	Sale	16	17	15½	16	16 July 3	16¼ July 11	14 May 2	19⅞ Feb. 15
140	662	Stouffer Corp A	*	32	-----	30	35	33¾	Sale	33 July 17	34 July 31	30½ June 19	35 Apr. 17
------	4,783	b Trumbull-Cliffs pref	100	-----	102	-----	-----	-----	-----	------	------	102 Jan. 3	103 Mar. 13
------	51	Truscon Steel preferred	100	83	Sale	-----	-----	-----	-----	------	------	83 Jan. 2	85 Apr. 11
------	815	Union Metals Mfg Co	*	5	-----	5½	10	5½	10	------	------	5⅝ Jan 7	10¾ Jan. 22
965	5,393	Vichek Tool	*	10½	11	11½	12	10	12	11½ July 9	12¾ July 20	9 May 28	12¾ July 20
420	4,205	Weinberger Drug	*	14⅝	17	18½	Sale	17⅛	18⅞	18⅛ July 30	19 July 3	17 Jan. 8	19 July 3
95	873	West Res Inv Corp pr pref	100	55	-----	75	85	75	-----	85 July 8	85 July 8	70 Jan. 14	85 July 8
------	236	Youngstown S & T pref	100	103	107	115	121	114	118	------	------	112 Apr. 30	115 June 24

* No par value. (a) Stock called for redemption Mar. 1 1936. Trading suspended at close of business Feb 28 1936. (b) Stock called for redemption Apr. 1 1936. Trading will be suspended at close of business Mar. 31 1936. c Offer of exchange share for share for new 5% pref. 7% pref. called for redemption on Aug. 15, 1936.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales		1936	1935	Stock Sales		1936	1935
July	Shares	419,320	523,802	Jan. 1 to July 31	Shares	4,545,094	2,197,260

Aggregate Sales: In July	Aggregate Sales: Since Jan. 1	Detroit Stock Exchange Stocks	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	Prices in July: July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Range Since Jan. 1: Highest Sale Prices
Shares	Shares												
17,758	274,622	Auto City Brewing common	*	1⅞	Sale	2⅛	Sale	2⅜	Sale	2 July 2	2½ July 31	1⅞ Jan 2	3⅛ Feb. 28
11,251	107,761	Baldwin Rubber common	1	----	----	10	Sale	9¾	10	9½ July 9	10⅜ July 22	9½ July 9	12⅝ Mar. 24
------	1,496	Bohn Aluminum & Brass	5	52	53¾	43	46	46¼	47½	----	----	47 May 8	57⅞ Jan. 30
1,452	10,936	Briggs Mfg Co common	*	52	53¾	51	51¾	54	55½	54½ July 30	54½ July 30	46 June 8	63 Mar. 5
------	15,466	Burroughs Adding Mach.	*	26⅛	26½	25	25¾	28	29	----	----	25⅛ May 13	32¾ Feb. 13
2,625	15,600	Burry Biscuit Corp com	50c	----	----	23	24	26½	Sale	23 July 17	27 July 29	13 Apr. 30	27 July 29
560	20,604	Capital City Products	*	21	Sale	16¾	18	15	16½	15½ July 16	16¾ July 2	15½ June 23	24½ Jan. 3
920	920	Casco Products Corp	*	----	----	----	----	18¾	Sale	18½ July 27	19¼ July 30	18½ July 27	19¼ July 30
2,589	29,243	Chrysler Corp common	5	90½	9	112¼	113½	119	120	116⅞ July 15	116⅞ July 15	86⅞ Jan. 21	116⅞ July 15
3,092	26,644	Consolidated Paper com	10	22	22½	19⅜	21	21	21¾	19¾ July 8	21½ July 25	19 Apr. 28	23½ Jan. 16
1,137	36,522	Continental Motors com	1	1½	2⅜	2¼	2½	2	2½	2⅜ July 14	2½ July 21	2¼ Jan. 6	3⅞ Mar 20
878	2,563	Crowley, Milner & Co com	*	6	----	5⅛	6	6	7	5½ July 10	6¾ July 18	5⅛ May 13	7½ Mar. 14
420	6,000	Deisel Wemmer Gilbert com	10	23	Sale	22½	23¼	23¾	24¾	23 July 29	23¾ July 30	22½ Feb. 11	25 Jan. 3
2,480	39,112	Detroit & Clevel Nav com	10	2⅛	2½	3⅝	Sale	2⅞	3¼	2¾ July 17	3⅝ July 1	2⅜ Jan. 3	4⅛ Feb. 19
16,188	51,648	Detroit Cripple Creek G M	1	----	----	1	Sale	1 1/16	¾	⅝ July 25	1⅛ July 1	⅝ July 25	4 Apr. 25
362	3,497	Detroit Edison com	100	128	Sale	140⅞	Sale	148	Sale	140⅞ July 1	148 July 31	128 Jan. 2	152½ Feb. 17
1,130	2,638	Detroit Gray Iron & Fdry	5	7½	----	10⅝	Sale	15¼	16⅞	10⅝ July 1	14 July 14	9 Jan. 9	14 July 14
2,110	48,451	Detroit Mich Stove common	1	2⅞	3	5	5¾	5	Sale	4⅞ July 16	5⅜ July 22	2⅞ Jan. 3	7¾ Apr. 16
3,551	118,044	Detroit Paper Products	*	8⅛	Sale	8¾	Sale	8⅜	8¾	8¼ July 2	9⅛ July 20	7¾ Jan. 17	17⅞ Apr. 6
7,228	22,421	Detroit Steel Products	*	----	----	30½	Sale	36	37¼	30 July 8	37 July 30	23 Mar. 23	37 July 30
------	3,670	Dolphin Paint & Varnish A	*	----	----	----	7¾	4⅝	7¾	----	----	5 May 1	12 Mar. 5
950	41,220	Class B	*	----	----	1	1½	1¼	Sale	1 July 8	1¼ July 31	¾ Feb. 14	4 Mar. 4
------	3,930	Eaton Manufac'g Co com	*	29	Sale	32	33	34⅜	35⅜	----	----	28⅞ Feb. 8	36 Mar. 19
549	7,577	Eureka Vacuum Cleaner	*	11½	12½	13	13½	14¼	15¼	13½ July 11	14⅞ July 20	12¼ Jan. 14	15½ Apr. 17
364	9,868	Ex-Cello Aircraft & Tool	3	18	20	16½	17½	16½	20	17 July 17	17 July 17	16 Apr. 24	23¼ Jan. 14
9,586	63,017	Federal Mogul common	*	10	Sale	x17⅝	Sale	19	Sale	16¼ July 9	19⅝ July 27	x9½ Jan. 3	19⅝ July 27
1,435	39,397	Federal Motor Truck com	*	7⅜	7¾	8¾	9⅜	8⅝	9¼	9⅛ July 13	10 July 17	7¼ Jan. 7	12 Mar. 4
160	7,230	Federal Screw Works com	*	4¼	Sale	3½	4	3½	4½	3½ July 15	3½ July 15	3½ June 9	5¾ Mar. 6
12,790	12,790	Frankenmuth Brewing com	1	----	----	----	----	2⅛	Sale	2 July 30	2½ July 14	2 July 30	2½ July 14
649	2,576	Gemmer Mfg Co class A	*	21½	----	27	29	27½	30½	27 July 6	28⅛ July 18	24 Jan. 8	34⅞ Mar. 5
11,662	81,116	General Motors com	10	55½	56	66½	Sale	69	70	66½ July 1	72 July 27	54⅜ Jan. 21	72 July 27
25,205	357,830	Goebel Brewing Co com	1	7	Sale	7	Sale	7¼	Sale	6⅞ July 6	8⅜ July 9	6⅞ Jan. 2	10⅛ Feb. 17
6,331	126,003	Graham-Paige Motor com	1	3	Sale	2	2⅛	2⅜	2½	2 July 7	2⅝ July 21	2 July 7	4½ Feb. 21
110	110	Grand Valley Brew common	1	----	----	----	----	3	3¼	3½ July 29	3½ July 29	3½ July 29	3½ July 29
1,218	48,564	Hall Lamp com	*	5⅞	Sale	6	Sale	6½	Sale	6 July 1	6¾ July 22	5⅞ Jan. 2	8½ Mar. 31
------	321	Home Dairy class A	*	14½	----	12	13½	12	14½	----	----	13 June 15	18½ Feb. 15
605	22,007	Hoover Steel Ball com	10	11⅜	11½	11½	12⅞	12½	13¼	12 July 28	13 July 30	11 Jan. 9	15⅝ Mar. 6
150	3,135	Hoskins Mfg Co common	*	42¼	44½	56	60	55½	60	56 July 2	56 July 2	44½ Feb. 5	56 July 2
2,175	22,462	Houdaille Hershey class B	*	30⅛	Sale	23¼	Sale	25½	26¾	23 July 2	27¼ July 28	23 May 11	31¾ Mar. 3
5,827	77,473	Hudson Motor Car	*	16⅝	Sale	15¾	16⅜	17⅝	Sale	16¼ July 3	18 July 31	14 Apr. 30	19¾ Mar. 6
22,632	97,544	Kingston Products Corp	1	----	----	4⅜	Sale	5	Sale	4 July 23	5⅜ July 28	4 July 23	5⅝ June 12
4,035	33,672	Kresge (S S) Co com	10	24	26½	----	24¾	26	27	24 July 6	26¼ July 29	20¾ Apr. 28	26¼ July 29
628	92,551	Lakey Fdy & Mach common	1	6½	Sale	6¾	7	5¾	6½	6 July 29	6¼ July 17	5½ June 3	8¼ Mar. 11
1,020	41,981	McAleer Mfg Co com	*	3¼	3⅜	5½	5¾	5	Sale	4¾ July 27	5½ July 2	3¼ Jan. 3	6½ Feb. 21
16,370	16,370	McClanahan Oil Co com	1	----	----	----	----	1⅛	Sale	1⅛ July 27	1¼ July 27	1⅛ July 27	1¼ July 27
1,475	1,475	McClanahan Refineries	1	----	----	----	----	3	Sale	3 July 31	3⅜ July 28	3 July 31	3⅜ July 28
4,932	21,523	Mich Steel Tube Prod com	*	----	----	18	Sale	18	Sale	18 July 1	18¼ July 30	16 Apr. 29	20 Apr. 13
3,993	113,192	Michigan Sugar com	*	1 1/16	Sale	1⅛	Sale	1⅛	1¼	1 July 8	1¼ July 27	1 1/16 Jan. 2	1¾ Feb. 8
1,139	6,238	Preferred	10	----	5	5¾	6	5¾	6¼	6 July 2	6¼ July 16	5 Jan. 3	6⅝ Feb. 10
2,790	5,935	Micromatic Hone Corp	1	----	----	3¼	3½	3⅜	3½	3 July 7	3⅞ July 17	3 July 7	4¼ June 12
4,741	72,695	Mid-West Abrasive com	50c	5⅜	Sale	3⅝	3⅞	3¾	Sale	3¾ July 22	4¼ July 13	3⅝ May 26	5⅞ Jan. 11
1,585	5,125	Motor Products Corp com	*	62½	63¾	38¼	39⅝	39¾	Sale	38⅜ July 21	40¾ July 28	32 Feb. 25	40¾ July 28
1,740	23,486	Motor Wheel com	5	15⅛	Sale	19¼	19¾	21¼	21¾	19¼ July 7	22 July 29	15⅛ Jan. 2	22 July 29
5,796	30,394	Murray Corp common	10	19½	Sale	17⅝	18⅛	18⅞	Sale	17⅝ July 9	20 July 27	15 Apr. 30	22½ Mar. 6
------	150	Nat Automotive Fibres vtc	*	----	----	36	----	36	----	----	----	36 June 5	36 June 5
14,308	169,570	Packard Motor Co com	*	6⅞	Sale	10½	Sale	11	Sale	10⅛ July 8	11⅜ July 22	6⅞ Jan. 2	12¾ Feb. 19
3,157	27,546	Parke Davis & Co	*	44¾	Sale	41⅛	44	42	44	41⅝ July 23	42¼ July 8	41½ May 2	50 Feb. 13
1,826	11,861	Parker Rust Proof com	2.50	----	----	23½	26¼	23½	25½	24½ July 30	25¼ July 21	23¾ June 4	28½ Apr. 6
2,456	3,809	Parker Wolverine Co com	*	----	----	18½	Sale	16½	18	16½ July 27	18½ July 1	15⅜ June 17	18½ July 1
2,460	2,460	Peninsular Metal Products	1	----	----	----	----	3	Sale	3 July 31	3⅜ July 28	3 July 31	3⅜ July 28
1,039	17,709	Pfeiffer Brewing Co com	*	16½	17¾	10⅝	11¼	11	13½	11¾ July 6	13½ July 10	10½ June 30	18⅞ Mar. 5
5,556	5,756	Prudential Investing Corp	1	----	----	6	Sale	6	Sale	6 July 1	6⅜ July 21	6 July 1	6⅜ July 21
3,907	87,384	Reo Motor com	5	Sale	----	5	5⅛	4½	4⅞	4¼ July 8	5⅛ July 21	4¼ July 8	8⅛ Mar. 25
5,448	125,092	Rickel (H W) & Co common	2	5¼	Sale	5½	5¾	5¼	Sale	5 July 21	5⅞ July 14	5 July 21	7½ Feb. 19
9,195	84,635	River Raisin Paper com	*	6⅝	Sale	4¾	Sale	5½	Sale	4¼ July 6	5½ July 29	4¾ May 15	7 Jan. 13
1,050	10,281	Scotten Dillon com	10	25	Sale	25	27½	29	33	27½ July 8	30 July 29	25 Jan. 2	30 July 29
106	1,368	Square D class A	*	29	30	30¾	32	32½	33½	31¾ July 28	31¾ July 28	30¾ May 15	33⅛ Feb. 25
------	179	Class B common new	*	----	----	24½	26	27¼	28½	----	----	23 Apr. 28	23 Apr. 28
9,748	31,304	Standard Tube Co class B	1	----	----	3½	Sale	3½	Sale	3⅛ July 3	3⅝ July 17	3⅛ July 3	4¾ June 9
214	4,985	Stearns (Frederick) com	*	14¼	17	21	22	21½	22⅛	21⅞ July 29	21⅞ July 29	17 Jan. 6	24 Feb. 4
400	890	Sutherland Paper Co	10	----	----	26¾	28½	33	36½	32⅝ July 23	32⅝ July 23	23⅝ Jan. 9	32⅝ July 23
5,852	38,289	Timken Axle com	10	13	Sale	16¾	17	20	Sale	16¾ July 9	20 July 30	12¼ Jan. 6	20 July 30
10	124	Preferred	100	103	----	102¼	120	102	119	105¾ July 22	105¾ July 22	103½ Feb. 29	108¼ Apr. 21
28,345	330,780	Tivoli Brewing Co common	1	5⅞	Sale	9½	Sale	8¾	Sale	8¾ July 28	10 July 9	5¾ Jan. 2	11¾ Apr. 1
1,365	1,480	Union Investment Co com	*	----	----	18	Sale	20⅜	21¾	18 July 1	21 July 30	18 July 1	21 July 30
820	34,291	United Shirt Distributors	*	7⅝	8½	8¼	8⅞	7¾	8½	8¼ July 14	8½ July 10	7⅝ Jan. 4	12½ Mar. 5
320	1,567	U S Graphite Co com	10	----	----	32	33	31	33	32 July 14	33 July 20	32 July 14	33⅞ June 10
100	1,005	U S Radiator com	*	4⅛	5⅛	----	4¾	3	4¼	4¼ July 24	4¼ July 24	4 May 7	7 Jan. 21
------	114	Preferred	100	----	34	----	----	----	----	----	----	36 Jan. 10	40 Jan. 11
3,981	21,448	Universal Cooler class A	*	6¼	6⅞	7¼	8¼	8⅝	Sale	7⅛ July 8	9¼ July 22	6⅞ Jan. 10	9⅜ Apr. 6
41,422	145,246	Class B	*	2½	Sale	3⅝	Sale	4¼	Sale	3⅜ July 2	4¾ July 22	2¾ Jan. 9	4¾ July 22
255	2,806	Universal Product com	*	22½	26¼	23½	26	21	25	23¾ July 7	23¾ July 7	23¾ July 7	31 Feb. 3
200	1,778	Walker & Co units	*	22	24¾	28	31½	27	30	28 July 8	28 July 8	23½ Jan. 6	30½ Apr. 13
11,571	361,111	Warner Aircraft Corp com	1	1	Sale	1⅝	Sale	1½	Sale	1⅜ July 20	1⅝ July 1	15/16 July 9	3 Mar. 12
845	11,543	Wayne Screw Prod com	4	----	----	7	8	6⅞	Sale	6⅝ July 15	7½ July 22	6⅝ July 15	11⅞ Mar. 21
3,675	132,978	Wolverine Brewing Co com	1	1 1/16	Sale	⅝	Sale	¾	Sale	⅝ July 1	15/16 July 10	⅝ July 1	1⅛ Mar. 19
3,558	11,361	Wolverine Tube common	*	15	Sale	24	Sale	33½	Sale	24 July 1	33⅞ July 31	15 Jan. 2	33⅞ July 31
100	100	Preferred	100	----	----	90	100	100	Sale	100 July 31	100 July 31	100 July 31	100 July 31
363	2,516	Young (L A) Co com	*	46¼	47¼	43¼	44¾	47¼	48¼	44¾ July 2	44¾ July 2	44¾ July 2	54½ Apr. 8
		Unlisted Dept.—											
1,837	14,886	American Radiator	*	24¾	Sale	19⅜	Sale	22⅝	Sale	19⅛ July 7	24 July 27	19⅛ July 7	27½ Jan. 3
341	2,633	Amer Tel & Tel Co	100	156⅝	Sale	166⅜	Sale	171¼	Sale	165⅞ July 7	172⅞ July 14	149⅞ Apr. 30	177⅝ Feb. 14
378	3,232	Borden Co	25	----	----	30¼	Sale	----	----	30 July 1	31⅛ July 22	26 Apr. 30	31⅛ July 22
60	694	Borg Warner Corp com	10	----	----	----	----	79½	Sale	79½ July 24	79½ July 24	65⅜ Jan. 20	82½ Mar. 25
10,033	116,866	Commonw & Southern Corp	*	3⅛	Sale	3¼	Sale	3⅝	Sale	3⅛ July 1	3⅞ July 29	2⅜ Apr. 27	5½ Feb. 17
550	13,149	Consolidated Oil Co	*	12	Sale	12⅞	Sale	12¾	Sale	12½ July 7	13⅝ July 22	11½ June 8	15 Feb. 1

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Price Jan. 2 1936	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
725	6,812	General Foods Corp.....*	34	Sale	-----	-----	37¼	Sale	37¼ July 31	41½ July 7	33⅛ Feb. 13	43⅛ June 22
1,880	31,990	Hupp Motor Car Corp.....10	1⅛	Sale	2	Sale	2	Sale	1⅞ July 7	2⅛ July 13	⅞ Jan. 2	3⅜ Feb. 21
1,983	52,725	Kelvinator Corp.....*	15	Sale	-----	-----	21½	Sale	19 July 8	22⅛ July 28	14⅞ Jan. 2	25¾ Mar. 20
722	5,812	Kennecott Copper Corp.....*	29¼	Sale	38⅝	Sale	-----	-----	38⅜ July 8	45⅛ July 30	28¾ Jan. 21	45⅛ July 30
1,564	12,158	Kroger Groc & Bak Co.....*	-----	-----	19⅝	Sale	21⅜	Sale	19⅜ July 3	22¼ July 31	19⅜ July 3	28⅛ Jan. 13
1,174	8,834	National Dairy Prod Corp...*	22½	Sale	26	Sale	26⅜	Sale	26 July 1	28⅛ July 15	21 Apr. 30	28⅛ July 15
1,374	11,372	N Y Central RR.....100	27¾	Sale	36⅝	Sale	40¼	Sale	34⅞ July 8	41¾ July 28	27¾ Jan. 2	42 Apr. 14
455	2,927	Purity Bakeries Corp.....*	-----	-----	-----	-----	15¼	Sale	12⅝ July 22	15¼ July 31	9¾ May 9	17⅛ Jan. 15
927	17,333	Socony-Vacuum Corp.....25	14¼	Sale	-----	-----	14⅜	Sale	12¾ July 8	14⅞ July 29	12½ May 23	17 Feb. 5
1,450	14,768	Standard Brands Inc.....*	15½	Sale	15½	Sale	16	Sale	15¼ July 1	16¼ July 20	14⅝ Apr. 30	18⅛ Feb. 24

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
July.....Shares	225,328	171,065	July	------	$4,000
Jan. 1 to July 31	680,139	1,074,906	Jan. 1 to July 31	$4,000	28,000

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	PITTSBURGH STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	4,000	Pittsburgh Brewing 6s...1949	106	-----	-----	-----	-----	-----	-----	-----	107 Jan. 24	107 Jan. 24

Shares	Shares	STOCKS												
469	3,380	Allegheny Steel.....*	-----	-----	27⅝	Sale	31	32	27⅝ July 1	32⅜ July 28	27⅝ July 1	38¼ Mar. 4
------	30	Preferred.....100	111	-----	113¼	-----	113¼	-----	-----	-----	110¼ Apr. 29	115 Apr. 28
325	8,189	Arkansas Nat Gas Corp.....*	3	3¼	-----	-----	-----	-----	6 July 3	6½ July 9	3⅜ Jan. 4	7¼ Apr 4
1,390	15,159	Preferred.....10	-----	-----	-----	-----	8¾	9⅛	8¾ July 13	9⅛ July 2	7⅜ Jan. 6	9⅛ July 2
1,999	10,862	Armstrong Cork Co.....*	-----	-----	-----	-----	50½	-----	50¼ July 30	57⅛ July 21	47⅜ Feb. 26	62⅛ Apr. 4
1,835	18,801	Blaw-Knox Co.....*	16	Sale	-----	-----	-----	-----	13¾ July 11	17¼ July 25	13¾ July 11	20⅛ Feb. 21
14,140	119,394	Carnegie Metals.....1	3⅞	Sale	2¾	3	2⅝	Sale	2 July 23	2¾ July 2	2 July 23	4¾ Jan. 10
996	1,096	Central Ohio Steel Prod.....*	6	-----	25	-----	10¼	11	9 July 16	11 July 24	9 July 16	14 Mar. 9
560	3,650	Clark (D L) Candy.....*	-----	-----	4¼	5	4¼	Sale	4¼ July 14	4¼ July 14	3½ June 17	6 Jan. 6
7,903	47,801	Columbia Gas & Electric.....*	-----	14¼	19¾	Sale	22⅜	Sale	19½ July 7	23⅜ July 27	14 Jan. 21	23⅜ July 27
------	500	Consol Ice Co common.....	-----	-----	-----	-----	35c	-----	-----	-----	50c Apr. 21	50c Apr. 21
------	1,760	Preferred.....50	-----	-----	1½	3	1½	-----	-----	-----	50c Apr. 3	2 Feb. 5
200	940	Crandall McK & Hend.....*	4½	-----	6¼	-----	7	8¼	7 July 24	8¼ July 28	2¼ Jan. 28	8¼ July 28
2,408	7,544	Devonian Oil.....10	16½	Sale	-----	19	18	19	18 July 2	19 July 7	16½ Jan. 2	20 Feb. 4
------	185	Duff-Norton Mfg Co.....*	14½	17	-----	-----	22½	-----	-----	-----	17 Jan. 27	22 Mar. 3
5,789	21,570	Duquesne Brewing.....5	7⅜	Sale	10	Sale	14⅝	Sale	10 July 1	15 July 29	7⅜ Jan. 2	15 July 29
200	4,942	Class A.....5	7⅞	Sale	10½	11½	14	17	13¼ July 23	13⅜ July 23	7⅞ Jan. 2	13⅜ July 23
6,587	13,019	Electric Products.....*	4	Sale	7½	8	10¼	Sale	7⅞ July 10	10½ July 29	3 Apr. 4	10½ July 29
925	11,009	Follansbee Bros pref.....100	15⅞	Sale	21	23	20	22	21 July 7	25 July 24	15⅞ Jan. 2	40 Mar. 2
2,960	27,528	Fort Pittsburgh Brewing.....1	1⅛	1¼	1⅛	Sale	1	Sale	1 July 23	1⅛ July 1	1 July 23	1¾ Jan. 13
969	5,588	Harb-Walker Refrac com.....*	-----	-----	-----	-----	37	Sale	32⅞ July 10	37 July 31	31 Jan. 2	41¾ Apr 1
------	10	Preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	126 June 30	126 June 30
------	80	Jones & Laughlin Steel pf.100	-----	-----	-----	-----	-----	-----	-----	-----	80 June 16	84 Apr. 2
908	7,596	Koppers Gas & Coke pref.....100	98½	Sale	103½	Sale	105½	106	103½ July 1	106 July 28	97 Jan. 6	106⅞ Feb. 17
36,091	156,580	Lone Star Gas.....*	10	Sale	10¾	Sale	13½	Sale	10⅜ July 2	14 July 29	10 Jan. 2	14⅛ Mar. 5
3,050	13,610	McKinney Manufacturing.....*	1	-----	1	-----	1	Sale	1 July 23	1¼ July 23	1 Apr. 23	2¾ Mar. 11
1,961	11,609	Mesta Machine.....5	42	Sale	48¾	49½	-----	-----	47⅜ July 13	52½ July 28	41 Jan. 3	52½ July 28
6,514	87,457	Mountain Fuel Supply.....	4⅞	Sale	4½	4¾	5	5⅛	4⅝ July 2	5¼ July 13	4⅝ July 2	7¾ Feb. 17
450	5,071	Nat Fireproofing Corp com.*	50c	75c	2	2⅜	1½	2⅛	1¼ July 20	2 July 2	50c Mar. 16	2¾ Apr 24
295	14,162	Preferred.....100	1	1¼	-----	4¼	3	4	3 July 2	3 July 2	1½ Jan. 15	5¾ Apr. 22
------	20	Penn Federal Corp com.....	-----	-----	-----	-----	-----	-----	-----	-----	1 Apr. 15	1 Apr. 15
------	126	Preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	11½ Jan. 16	14½ Mar. 31
1,000	43,160	Phoenix Oil com.....25c	2½	3	2c	5c	-----	4c	4c July 24	4c July 24	2c Jan. 3	8c Feb. 27
800	5,800	Preferred.....1	3c	-----	4c	-----	-----	5c	4c July 23	4c July 23	4c Jan. 14	5c Jan. 17
779	5,173	Pittsburg Brewing.....*	-----	-----	2¾	3	3	3⅛	3 July 11	3⅛ July 28	2¾ Jan. 10	4 Feb. 11
542	6,537	Preferred.....*	-----	-----	25	28	25½	26½	25⅜ July 23	27¾ July 18	21 Jan. 9	30 May 16
655	32,139	Pittsburgh Forgings.....1	7½	Sale	8¾	9½	11	11¾	10⅝ July 16	12⅛ July 28	7½ Jan. 2	14¾ Feb. 20
50	1,567	Pittsburgh Oil & Gas.....5	75c	1⅛	-----	-----	-----	-----	1¼ July 15	1¼ July 15	1¼ Jan. 15	1½ Mar. 10
1,036	5,513	Pittsburgh Plate Glass.....25	98½	99½	121	Sale	131½	Sale	119¼ July 7	134¾ July 28	98½ Jan. 3	140 Apr. 7
7,365	55,508	Pitts Screw & Bolt Corp.....*	10	Sale	8⅝	Sale	9⅞	10⅛	8½ July 7	10⅛ July 20	7⅞ May 8	11¼ Jan. 31
2,864	3,945	Pittsburgh Steel Foundry.....*	3	3½	-----	5	8¼	8½	5 July 15	9 July 21	3 Jan. 10	9 July 21
80	120	Preferred.....100	-----	-----	30½	35	-----	-----	35 July 7	50 July 20	17 Jan. 21	50 July 20
562	6,226	Plymouth Oil Co.....5	-----	-----	-----	-----	-----	-----	13⅞ July 6	16 July 23	12⅝ Jan. 6	16½ Apr. 3
4,933	25,968	Renner Brewing Co.....1	1	Sale	1⅝	1¾	1¾	Sale	1⅝ July 9	1⅞ July 6	1 Jan. 2	2 June 15
355	3,270	Ruud Mfg.....5	14½	-----	-----	18½	20	Sale	18¼ July 17	20 July 31	15 Jan. 11	20 Apr. 1
4,500	91,443	San Toy Mining.....1	1c	3c	2c	3c	2c	3c	2c July 6	2c July 6	2c Jan. 17	4c Jan. 20
9,316	174,840	Shamrock Oil & Gas.....*	3⅝	Sale	3⅝	3⅞	3⅞	4	3⅞ July 2	4¾ July 23	3½ Jan. 2	5¼ Jan. 10
3,070	12,234	Standard Steel Spring.....*	22	Sale	-----	-----	24	Sale	23½ July 14	25 July 16	20 June 30	26 Jan. 14
2,447	53,849	United Engine & Fdy new	30	Sale	34⅜	Sale	36¾	Sale	33 July 8	38 July 28	22½ May 23	40 Mar. 3
682	3,425	United States Glass.....25	-----	-----	2	Sale	-----	2¼	1¾ July 22	2¼ July 18	1½ Jan. 8	2¾ Feb. 11
510	3,126	Vanadium Alloy Steel.....*	-----	34	34	36	42	Sale	34 July 15	42 July 30	31 Jan. 22	42 July 30
14,715	44,850	Victor Brewing Co.....1	60c	Sale	85c	Sale	95c	Sale	80c July 3	1 July 11	60c Jan. 2	1.00 July 11
35	610	Waverly Oil A.....*	-----	-----	1¾	-----	3	Sale	3 July 31	3 July 31	1 Jan. 15	3 July 31
2,389	20,668	Westinghouse Air Brake.....*	35½	-----	43⅛	Sale	-----	-----	38½ July 8	43⅛ July 1	34⅞ Jan. 13	47⅞ Mar. 4
1,416	6,847	Westghouse El & Mfg.....50	-----	-----	-----	-----	142	Sale	119 July 7	142 July 31	97 Jan. 2	122½ Apr. 7
		UNLISTED.										
1,206	2,787	Lone Star Gas 6% pref.....100	101	105	104	105	101	Sale	100 July 16	105½ July 2	100 July 16	106½ Mar. 3
48	1,316	6½% preferred.....100	109	110	-----	-----	112	-----	111 July 20	115 July 13	108⅝ Feb. 5	115 July 13
948	12,385	Pennroad Corp v t c.....*	3¾	Sale	-----	-----	-----	-----	4¼ July 1	5¼ July 24	3½ Jan. 3	5⅝ Feb. 5

* No par value. x Ex-dividend.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
July	Shares	802,189	511,622	July	$65,000	$83,000
Jan. 1 to July 31		5,296,274	3,488,740	Jan. 1 to July 31	457,000	439,000

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
17,000	258,000	Atlas Diesel Eng Co 6s...1945	103¼	-----	106	108	105	110	106 July 27	108 July 13	105 June 1	135⅝ Mar. 3
------	5,000	Calif Gas & Elec Corp 5s.1937	106½	107¾	105	-----	104¼	-----	------	------	107 Jan. 7	107 Jan. 7
------	1,000	City Electric Co 5s.....1937	105	-----	104	-----	104	-----	------	------	105 Feb. 20	105 Feb. 20
------	1,000	Coast Co G & E Co 4%...1965	106¼	107¼	108	-----	106⅞	-----	------	------	107½ May 14	107½ May 14
4,000	84,000	Emporium Capwell 5½s..1942	101⅝	103	104½	105	105	-----	104¾ July 21	104¾ July 21	102 Jan. 9	105 June 5
------	1,000	Gt Western Pow Co 5s...1946	108	109	105	-----	-----	-----	------	------	108 Feb. 4	108 Feb. 4
1,000	20,000	Market Street Ry Co 7s..1940	99	101	99	101	101	103	101 July 2	101 July 2	100⅛ Jan. 15	103 Feb. 10
5,000	16,000	Pacific Gas & El Co 5s...1942	104¾	105¼	101½	103½	100⅜	102⅜	102 July 15	102 July 15	102 July 15	104½ May 21
1,000	6,000	6s.....1941	118½	120	119	121	118½	120¾	120 July 20	120 July 20	119½ Jan. 16	120⅞ Mar. 23
36,000	40,000	Pacific Tel & Tel Co 5s...1937	104	105	102	102¾	100⅝	102⅝	101⅞ July 15	101⅞ July 15	101⅞ July 15	103⅞ Jan. 18
------	2,000	Ry Equip & Rlty Co 4½s.1946	-----	-----	100	102	100	-----	------	------	100 June 19	100 June 19
------	5,000	Southern Pacific Co 4½s.1969	75¼	77½	88½	90½	90¾	92¾	------	------	80 Jan. 9	91 Feb. 24
------	17,000	Union Oil Co Cal 4%....1947	117	119	115	120	115	120	------	------	111¼ Apr. 30	120½ Feb. 19
Shares.	**Shares.**	**STOCKS** Par.										
565	8,702	Alaska Juneau Gold M cap.10	15	15½	13½	14¼	13¼	13⅝	13⅜ July 20	13⅞ July 2	13⅜ July 20	17¼ Jan. 23
------	220	Alaska Packers Assn cap...100	115	175	115	-----	135	-----	------	------	132½ Apr. 24	140 Mar. 12
3,950	23,126	Anglo-Calif Nat'l Bank....20	17	Sale	21	Sale	20¾	21	20¾ July 24	21½ July 11	17 Jan. 2	22⅛ Feb. 11
14,416	66,004	Assoc Ins Fund Inc com cap10	4⅜	Sale	4⅛	Sale	5¼	Sale	4 July 3	5⅜ July 29	3¾ Apr. 30	5⅞ Jan. 9
90	486	Associated Oil Co capital...25	44	50¼	36½	41	41	42½	40¾ July 29	40¾ July 29	40¾ July 29	50½ Feb. 5
2,014	2,014	Atlas Imp Diesel Eng Co....5	-----	-----	-----	-----	22¼	Sale	21½ July 29	24 July 23	21½ July 29	24 July 23
1,691	74,195	A.....5	23	Sale	22	23½	23½	Sale	22¾ July 7	25 July 13	20¾ Jan. 2	34 Feb. 10
1,520	2,986	B.....5	-----	-----	22	24	23¼	Sale	22 July 7	24¾ July 14	22 June 5	27 May 18
215	377	Bank of Calif Nat Assn cap100	180	185	190	Sale	196	200	187 July 14	195 July 29	187 July 14	195 July 29
6,740	6,740	Bishop Oil Co.....5	-----	-----	-----	-----	6⅞	Sale	6 July 24	7¼ July 29	6 July 24	7¼ July 29
9,872	117,135	Byron Jackson com cap....*	15⅛	15¾	27⅛	Sale	29	Sale	27 July 1	30 July 20	15½ Jan. 3	30 July 20
2,248	21,372	Calamba Sugar Estate com 20	23½	24	26¼	28	27¾	30	26 July 7	29 July 30	23⅝ Jan. 3	32¼ Feb. 20
135	4,254	Preferred.....20	21½	21¾	22	Sale	21½	22	21½ July 18	22 July 1	21½ Jan. 3	22½ Mar. 19
1,105	13,975	Calaveras Cement Co com...*	4⅜	4¾	5¼	6	5⅛	6	5½ July 14	6 July 16	4½ Jan. 3	7 Mar. 16
20	198	Preferred.....100	69	-----	88	92	89	-----	92 July 27	92 July 27	80 Feb. 24	92 July 27
------	50,234	California Copper cap.....10	⅞	1	-----	-----	-----	-----	------	------	⅞ Jan. 7	1⅝ Feb. 20
1,779	3,220	Calif Cotton Mills cap...100	26	Sale	28	Sale	31	33	26 July 3	33 July 25	25 Jan. 10	45 Feb. 4
8,062	26,397	Calif-Engels Mining Co.....1	-----	-----	⅞	1	1⅛	1¼	1 July 2	1⅜ July 20	⅞ Apr. 30	1½ Mar. 4
360	6,119	California Ink Co Inc A....*	44½	49	42	48½	45	48½	46½ July 21	47 July 22	44 June 18	51 Feb. 11
7,950	51,775	California Packing cap.....*	34	Sale	30⅝	31½	38¾	Sale	32 July 8	39½ July 31	30½ June 8	39½ July 31
70	962	California Water Serv pref100	98	99½	104	Sale	102½	104½	104 July 1	105 July 15	99¾ Jan. 6	105 June 13
1,809	26,355	Caterpillar Tractor cap....*	57¾	58¼	75½	76½	73½	75½	72⅛ July 7	76 July 21	55 Jan. 13	78½ Apr. 13
3,625	9,681	Chrysler Corp common.....5	90	91	112	113	119	120½	120 July 24	121½ July 24	87¾ Jan. 7	121½ July 24
880	10,653	Claude Neon Elec Prod.....*	14¼	Sale	12	13½	12	Sale	12 July 31	12½ July 11	12 Apr. 29	16 Feb. 7
728	8,509	Clorox Chemical A.....*	35	37	39⅛	41	40	42	40 July 9	41 July 10	35 Jan. 9	41 July 16
65	890	Coast Cos Gas & El 1st pf 100	102½	Sale	103¾	Sale	104	Sale	103¾ July 1	104 July 2	100¾ June 2	106½ Feb. 11
429	13,640	Consol Aircraft Corp com...1	17¾	Sale	15¼	16	20	21	14¾ July 8	21 July 30	14¾ July 8	23¼ Jan. 30
3,273	22,473	Consol Chemical Industries Inc class A partic pref....*	30½	Sale	29⅜	30	29½	Sale	29 July 23	30 July 3	29 July 23	31¾ Feb. 21
------	54	Crocker First Nat Bk SF cap100	288	312	305	375	-----	-----	------	------	301 Jan. 15	325 Mar. 19
902	5,625	Crown Willamette pref.....*	105	Sale	106½	Sale	108½	Sale	105¾ July 1	110⅝ July 10	100 Apr. 14	110⅝ July 10
27,840	196,856	Crown Zeller com vot tr ctfs *	9	Sale	8⅜	Sale	9⅝	Sale	8 July 8	9⅝ July 27	7¾ Jan. 21	10¼ Mar. 4
962	8,462	Preference series A.....*	94⅞	Sale	95	Sale	103¾	105	95 July 1	105 July 24	91½ Apr. 28	105 July 24
640	5,538	Preference series B.....*	94½	Sale	95	Sale	103½	104½	95 July 1	105 July 25	91 Apr. 29	105 July 25
41,275	74,948	Di Giorgio Fruit Corp com.10	3⅜	Sale	5⅜	5½	20	Sale	5 July 2	20½ July 24	3¼ Jan. 7	20½ July 24
9,085	20,383	Preferred.....100	33	Sale	37½	Sale	71½	Sale	36¾ July 2	72 July 31	22½ Jan. 2	72 July 31
2,250	15,297	El Dorado Oil Works cap....*	24½	25	24	24¾	22	Sale	22 July 28	25½ July 10	23¾ Jan. 27	30½ Feb. 21
4,541	40,210	Emporium Capwell cap.....*	16⅜	Sale	16¼	16¾	17¾	Sale	16¼ July 6	18¼ July 30	14 Mar. 13	18⅞ Apr. 8
4,580	67,576	Emsco Derrick & Eq Co cap.5	15¼	Sale	18⅝	Sale	19	Sale	18⅝ July 1	20⅝ July 13	14⅛ Feb. 2	21 Apr. 4
165	285	Ewa Plantations Co.....20	-----	-----	58⅛	58¾	63	Sale	58¾ July 8	63 July 31	57½ June 16	63 July 31
10	990	Fireman's Fund Indem cap 10	32	33	30	32½	31	32½	30¼ July 15	30¼ July 15	30¼ June 16	36 Feb. 21
528	7,081	Fireman's Fund Insur cap 25	100¼	100½	101¼	Sale	100½	Sale	100½ July 3	102½ July 14	97 May 9	112 Feb. 21
------	40	First Nat Corp of Portland A *	24¾	-----	30	32½	-----	-----	------	------	27 Feb. 27	27 Feb. 27
1,320	15,806	Food Machinery Corp com.10	40⅛	Sale	32	33½	34¼	35½	33¼ July 7	37¾ July 18	32½ June 26	47½ Mar. 6
1,535	21,746	Foster & Kleiser com.....10	4	Sale	4	Sale	3⅝	Sale	3¼ July 13	4 July 1	3¼ June 16	4¾ May 20
1,525	1,525	Common new.....2.50	-----	-----	-----	-----	3¾	Sale	3⅜ July 25	3¾ July 31	3⅜ July 25	3¾ July 31
200	2,968	Galland Mercantile Laundry common (capital) .....*	48½	50	43	44	42	43½	43 July 13	44 July 3	40 May 11	48¾ Jan. 22
7,095	40,754	General Motors.....10	55⅜	56	66½	Sale	69¾	Sale	66½ July 1	73 July 27	54⅜ Jan. 21	73 July 27
------	40	Preferred.....*	117½	118½	120¾	122¼	-----	-----	------	------	118½ Jan. 4	120 Apr. 11
1,723	1,723	General Paint Co. (new)...*	-----	-----	-----	-----	10¾	11	10 July 29	11 July 27	10 July 29	11 July 27
1,220	19,890	General Paint Corp A.....*	34½	Sale	37½	Sale	37¼	37¾	37½ July 1	38 July 1	33¼ Apr. 30	39 June 12
3,453	85,475	B.....*	5⅜	Sale	11¼	Sale	11¼	11½	11 July 10	11½ July 9	5⅜ Jan. 2	12¾ June 16
2,955	9,512	Gladding McBean Co com..*	-----	-----	16½	17	15⅝	16	16 July 24	17 July 17	14½ Apr. 29	18 Apr. 18
18,233	53,429	Golden State Ltd cap.....*	10⅝	11	8½	Sale	9¾	Sale	8½ July 1	11¼ July 20	8½ July 1	11¾ Jan. 29
1,662	13,289	Hale Bros Stores, Inc, cap..*	15	15¾	15½	16⅜	16	16¾	15½ July 3	16⅝ July 30	14½ Jan. 21	18 Feb. 17
1,400	5,295	Hancock Oil.....*	-----	-----	20½	Sale	21⅜	22⅜	20¼ July 8	23 July 27	19¼ May 12	23¾ Apr. 3
6,688	22,059	Hawaiian Pineapple.....5	27⅛	27⅞	29⅜	Sale	34¼	Sale	29⅜ July 1	35 July 17	26 Jan. 16	35 July 17
230	1,899	Home Fire & Marine Insur Co of Calif capital.....10	46¼	49	45½	47	44	46¾	44½ July 15	45½ July 10	44½ July 15	54 Feb. 26
7,865	42,591	Honolulu Oil Corp Ltd cap.*	22	Sale	25	26	31	Sale	25½ July 7	32 July 29	21⅞ Jan. 2	32 July 29
325	2,082	Honolulu Plantation cap..20	28½	29½	29	29⅜	28½	30	29¼ July 13	30 July 24	27¼ Jan. 4	30 Jan. 30
900	2,400	Hudson Motor Car Co com..*	-----	-----	16⅛	16⅜	17⅝	Sale	16⅝ July 14	17⅝ July 31	16 June 17	17⅝ July 31
2,190	2,190	Hunt Bros common (new).10	-----	-----	-----	-----	2¾	Sale	1⅝ July 20	3 July 31	1⅝ July 20	3 July 31
1,250	1,250	Pr ferred (new).....10	-----	-----	-----	-----	7¼	Sale	5¾ July 20	7¾ July 31	5¾ July 20	7¾ July 31
1,263	10,221	Hunt Bros Packing Co cl A..*	9¼	Sale	6⅛	7¾	7⅝	Sale	7½ July 9	7⅝ July 16	6½ June 16	10¼ Mar. 25
195	1,447	Hutchinson Sug Plant cap.15	22⅜	27	25	27	23	25	25 July 17	26 July 7	21½ June 2	27½ June 25
6,700	14,328	Island Pineapple Co Ltd— Common.....20	7½	8¼	7½	8	12¼	Sale	8 July 2	13¼ July 16	6¼ Mar. 12	13¼ July 16
320	1,780	Preferred.....25	25	30	31½	34	32	Sale	31½ July 10	32 July 30	27 Jan. 21	32 June 3
1,067	23,161	Langendorf United Bak cl A *	10½	12	10½	12	10¾	11¾	11 July 28	11¾ July 3	11 Apr. 2	16½ Jan. 15
1,300	6,939	Class B.....*	3	3¾	2¾	Sale	2½	3	2¾ July 1	2⅞ July 2	2¾ May 8	5¾ Jan. 14
14,588	48,752	Le Tourneau Inc common..1	-----	-----	32	Sale	38¾	Sale	31¾ July 2	40 July 27	25 June 4	40 July 27
1,076	9,549	Leslie-Calif Salt Co capital.*	25½	26	32	33½	33½	35	32 July 2	33½ July 17	25½ Jan. 6	33½ July 17
935	8,361	Libby McNeill & Libby.....*	9⅝	9⅞	8	8¼	9¼	9½	8½ July 11	9½ July 30	6⅞ June 9	11 Jan. 6
34,757	194,580	Lock Heed Aircr Corp com..1	8¼	Sale	7⅝	Sale	9½	Sale	7¼ July 9	10⅛ July 27	6⅝ May 22	11½ Jan. 28
------	131,990	Rights.....	-----	-----	-----	-----	-----	-----	------	------	6c May 27	10c May 25

* No par value.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	Par										
655	3,281	L A Gas & Elec Corp pref..100	110	113½	115	115½	106½	109	107 July 27	115½ July 3	107 July 27	116½ Jan. 28
10	4,908	Lyons-Magnus Inc A.....*	7¾	8½	5½	8	-----	-----	-----	-----	5½ Apr. 29	10 Feb. 8
300	8,479	B.....*	1¾	2¾	1⅝	1⅞	1⅞	2	1⅞ July 24	2 July 24	1¾ Jan. 6	4⅛ Feb. 7
8,404	75,793	Magnavox Co Ltd (capital)2½	2⅛	Sale	2⅛	Sale	2½	2⅝	2 July 3	3 July 23	2 July 3	3⅞ Feb. 1
707	10,798	Magnin & Co (I) common...*	16¾	17¾	16¾	17⅛	16⅞	17¼	16¾ July 2	17 July 14	16 Jan. 22	18 Apr. 17
50	366	Preferred.....100	103	-----	104¾	-----	104¾	110	105½ July 14	106 July 27	104¾ Jan. 16	108¼ May 22
21,072	107,179	Marchant Cal Mach Co com 10	13½	14	17½	Sale	20⅛	Sale	17¼ July 3	21⅛ July 27	13 Jan. 6	21⅛ July 27
3,764	3,764	New.....5	-----	-----	-----	-----	19½	Sale	19½ July 31	21¼ July 29	19½ July 31	21¼ July 29
8	113	Market Street Ry Co com..100	1½	2	1¼	2½	2	Sale	2 July 31	2 July 31	2 Jan. 8	2¼ Mar. 17
45	340	Prior pref.....100	20	21	23½	25½	23	25¾	23 July 8	24 July 14	20 Jan. 14	26 Jan. 20
------	45	Second preferred.....100	2	4	2	5	-----	-----	-----	-----	2⅛ Jan. 11	2½ May 25
		Nat Auto Fibres Inc v t c										
2,149	92,043	A common series 1.....*	34	Sale	36	Sale	37½	39½	35¾ July 2	38¾ July 25	33¾ Jan. 2	47⅞ Mar. 11
6,300	81,940	Natomas Co capital.....*	11⅝	Sale	10⅞	Sale	10⅞	11	10¾ July 6	11 July 13	10⅜ June 19	13 Jan. 23
		North Amer Inv Corp—										
280	2,575	Common.....100	9	Sale	13½	17	16½	20½	15 July 15	17¾ July 21	9 Jan. 2	17¾ July 21
140	953	6% preferred.....100	71	Sale	79	85	86	90	80 July 3	86⅛ July 25	68¼ Jan. 20	86⅛ July 25
590	1,390	5½% preferred.....100	54⅝	68	72½	Sale	83¼	Sale	70 July 8	84 July 25	65½ Jan. 6	84 July 25
10,923	84,709	North Amer Oil Consol cap.10	15⅝	Sale	14¼	Sale	14¾	Sale	14 July 3	15⅝ July 13	14 June 5	19¾ Mar. 11
442	4,905	Occidental Insurance cap..10	28⅜	Sale	31	32	31	Sale	31 July 21	32 July 6	28 Jan. 9	33¾ Feb. 15
2,014	16,391	Oliver United Filters Inc A..*	29¼	Sale	23	24½	23	Sale	23 July 31	27 July 13	23 June 3	32⅛ Jan. 16
9,852	50,877	B.....*	12½	13	6½	6¾	6⅝	7	6½ July 22	8½ July 13	6⅜ June 30	14⅛ Jan. 24
580	4,101	PasauhauSugarPlantCo cap15	13½	13⅝	15	17	15⅞	16¾	15 July 23	18 July 15	12½ Jan. 6	18 July 15
1,240	8,101	Pacific-Amer Fisheries, Inc.5	-----	-----	14	Sale	14¾	Sale	13¼ July 8	14¾ July 31	13¼ July 8	17¾ Mar. 25
6,955	6,955	Pacific Can Co.....*	-----	-----	-----	-----	21	Sale	20½ July 31	23 July 23	20½ July 31	23 July 23
12,135	86,280	Pacific Gas & Elec Co com.25	31¼	Sale	38¾	Sale	39⅜	Sale	38½ July 2	40⅝ July 20	31 Feb. 19	40⅝ July 20
8,205	76,304	6% 1st preferred.....25	29¼	Sale	32	Sale	32⅛	Sale	31⅞ July 1	32½ July 22	29¼ Jan. 2	32½ July 22
1,941	25,172	5½% 1st preferred.....25	26¾	Sale	28¾	29	29	29½	29 July 7	29⅝ July 25	26¾ Jan. 2	29⅝ July 25
5,604	23,821	Pacific Lighting Corp com..*	51½	Sale	50½	51½	57	Sale	51 July 2	58⅜ July 27	50 Mar. 14	58⅜ July 27
420	3,304	$6 dividend pref.....*	105½	106	105¾	106¼	106½	Sale	105½ July 24	107 July 6	104¾ Jan. 10	107½ May 20
31,041	183,086	Pac Pub Serv com non-vot..*	4¼	Sale	6⅜	6½	7⅞	Sale	6⅜ July 2	8⅛ July 30	4¼ Jan. 2	8⅛ July 30
12,110	99,906	First preferred.....*	18¾	Sale	23⅜	Sale	25½	Sale	23¼ July 2	25½ July 30	18¾ Jan. 2	25½ July 30
692	4,487	Pac Tel & Tel Co common.100	120	Sale	121	Sale	125	Sale	121 July 1	126 July 20	119 Jan. 3	130 Feb. 26
348	1,990	Preferred.....100	135½	140	148	149	148	150½	149 July 2	152 July 7	139½ Jan. 13	152 Apr. 22
872	17,927	Paraffine Cos, Inc., com..*	80	Sale	73¾	74	80	82	74½ July 10	77⅝ July 20	68 Apr. 28	97¼ Feb. 13
140	140	Preferred.....100	-----	-----	-----	-----	105½	Sale	101½ July 17	105½ July 31	101½ July 17	105½ July 31
------	124,566	Rights.....*	-----	-----	-----	-----	-----	-----	-----	-----	1c June 25	14c June 15
5	3,232	Phillips Petroleum Co cap..*	39	40	41¼	42¼	43⅜	44⅜	-----	-----	38⅛ Jan. 7	48¾ Apr. 6
495	4,255	Pig'n Whistle Corp partic pf *	1¾	2⅞	2⅛	2½	2⅝	3⅞	2⅛ July 7	3½ July 18	2 Jan. 3	3¾ Mar. 31
575	13,757	Ry Eq & Realty Co Ltd com.*	4½	5	5¼	5¾	5	6	5 July 17	5½ July 25	4½ Jan. 7	7⅛ Feb. 14
365	4,714	6% preferred.....100	80	81½	84	Sale	87½	Sale	82 July 11	87½ July 22	80¼ Jan. 3	91½ Apr. 22
810	10,594	5% preferred.....*	19	19¼	18	Sale	18¼	Sale	16½ July 11	19 July 23	16½ July 11	24 Feb. 13
427	7,552	Rainier Pulp & Pap cl A com *	34¾	Sale	36½	Sale	36⅜	37½	36½ July 1	37 July 14	34⅛ Jan. 8	41 Feb. 25
355	4,636	Rainer Pulp & Pap Co cl B..*	34	34¾	31	Sale	31½	34	31 July 1	32½ July 23	29 May 16	31¾ Feb. 15
95,223	129,598	Republic Pet Co cap stock..1	-----	-----	7⅝	Sale	10⅛	Sale	7⅜ July 1	13⅜ July 29	7¼ June 16	13⅜ July 29
485	6,392	Roos Bros Inc common.....1	26½	28	23½	25½	24	25½	24 July 14	24 July 14	23¼ Apr. 29	29½ Feb. 4
35	170	Series A preferred.....100	104½	-----	105¼	107	105	Sale	105 July 31	106 July 28	104½ Jan. 3	110 Feb. 15
120	888	Safeway Stores Inc common..*	33⅛	34	30¼	31¼	27½	28¾	32 July 17	32 July 17	30⅜ June 30	35 Feb. 6
230	1,043	San Joaq Lt & Pr prior pf.100	112	116	120½	120¾	118	Sale	118 July 30	121 July 2	113 Mar. 27	121 July 2
30	317	Prior pref series A.....100	106	110	110¾	-----	110	112½	110 July 16	110¾ July 9	104 Jan. 13	112 Feb. 4
2,876	19,080	Schlesinger & Sons cl A com *	⅛	½	½	¾	1	1⅛	⅝ July 14	1⅛ July 30	⅝ Jan. 4	1⅞ Feb. 10
165	4,460	Preferred.....100	3¾	5	4½	5½	8	9¾	5 July 16	8 July 30	2¾ May 7	8 Feb. 6
7,840	37,581	Shell Union Oil Corp com..*	15⅝	Sale	17½	Sale	18⅞	Sale	17¼ July 6	19⅝ July 27	15½ Apr. 30	19⅝ July 27
25	300	5½% cum conv pref....100	109½	110½	119	122	121	124½	119½ July 13	120 July 3	115 Jan. 17	120 July 3
3,072	18,224	Signal Oil & Gas Co class A..*	-----	-----	28¼	Sale	28¾	Sale	28¼ July 1	32 July 21	23½ Apr. 13	32 July 21
2,430	13,020	Soundview Pulp Co.....5	-----	-----	56⅝	Sale	54	Sale	53 July 30	57½ July 21	42 Jan. 13	58½ Apr. 1
14,824	14,824	Rights.....	-----	-----	-----	-----	⅝	Sale	½ July 30	1¾ July 21	½ July 30	1¾ July 21
8,623	62,397	Sou Pacific Co com (cap'l).100	24	Sale	33¾	Sale	40¼	Sale	32 July 1	41¼ July 28	23¾ Jan. 2	41¼ July 28
3,469	20,821	Sou Pac Golden Gate cl A..*	3½	Sale	2½	3	3¼	3½	3 July 3	3⅜ July 24	2 May 13	3⅞ Jan. 25
300	7,624	Class B.....*	1⅝	2	1½	1¾	1½	2¼	1⅞ July 7	2 July 30	1¼ May 27	2¼ Jan. 8
1,944	5,524	Spring ValleyCo Ltd capital *	6	7	8½	Sale	8¼	Sale	8⅛ July 24	8¾ July 9	6¼ Jan. 14	9 Mar. 3
10,365	91,226	Stand Oil Co of Calif capital *	40½	Sale	37	37¾	37¾	Sale	36½ July 7	39⅜ July 28	35½ June 12	47¼ Feb. 8
30	400	Telephone Investment Corp *	40	41	40	43	46	46½	46¾ July 17	47 July 16	40 Jan. 3	47 July 16
------	1,478	Thomas Allec Corp class A *	2	3	2¼	3¼	2¾	3⅝	-----	-----	2¼ June 26	4½ Feb. 14
3,165	43,608	Tide Water Assoc Oil Co com *	15½	Sale	15¼	15⅜	17	17¾	15½ July 6	17⅝ July 28	14⅞ Jan. 6	19 Feb. 3
175	2,200	Preferred.....100	101	Sale	105	105¾	104¾	105½	104½ July 14	105 July 7	101 Jan. 2	106¼ Mar. 7
151,048	1,344,335	Transamerica Corp capital..*	13⅞	Sale	14¼	Sale	13⅛	Sale	13⅛ July 24	14⅜ July 1	11 Apr. 30	14⅝ Feb. 25
9,062	90,652	Union Oil Co of Calif cap..25	24¼	Sale	22⅛	22⅜	22½	Sale	21⅞ July 27	23¾ July 15	21 Apr. 30	28¼ Feb. 7
8,682	64,598	Union Sugar Co common..25	10	Sale	19¼	Sale	20¾	Sale	18⅝ July 8	21¾ July 28	10 Jan. 2	21¾ July 28
960	3,636	Preferred.....25	23	23½	29½	Sale	30	31½	29½ July 1	30½ July 28	23 Jan. 6	31 May 16
398	2,890	United Air Lines Trans v t c.5	13½	14¼	16¼	17	18¼	18¾	18 July 11	18¼ July 16	15½ Jan. 17	20⅝ Apr. 4
18,267	105,912	Universal Cons Oil.....10	7¾	8¼	22½	23	23¼	Sale	23 July 2	28 July 17	7½ Jan. 21	28 July 17
------	35	Weill & Co (R) 8% pref...100	110	124	110	-----	106	-----	-----	-----	112 May 20	120 Apr. 13
101	503	WellsFargoBk & UnTr cap 100	298	305	295	325	300	Sale	295 July 13	300 July 3	290 Apr. 29	327 Apr. 18
13,045	65,748	Western Pipe & Steel of Calif common 10	27	Sale	37¾	Sale	36⅞	Sale	31⅜ July 8	38 July 27	26⅝ Jan. 3	38 July 27
155	237	Waialua Agricultural Co...20	-----	-----	50	51	59½	61	53¼ July 8	59 July 20	50¼ June 19	59 July 20
1,600	9,689	Yellow & Checker Cab Co— (Consolidated) cl A ser 1.50	24⅝	27¼	44¾	Sale	47	49½	44 July 1	51 July 23	23½ Jan. 16	51 July 23

* No par value.

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Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
July	Shares	1,207,343	533,157	July	------	------
Jan. 1 to July 31		7,997,422	3,971,139	Jan. 1 to July 31	$1,200	$32,000

AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	400	Ambassador Petroleum Co	1	45c	60c	-----	-----	-----	-----	-----	-----	60c Jan. 24	62½c Jan. 31
------	3,800	Associated Gas & Elec A	1	-----	-----	-----	-----	-----	-----	-----	-----	1¼ Jan. 7	3¼ Feb. 5
------	10	Associated Oil	25	-----	-----	-----	-----	-----	-----	-----	-----	44½ Apr. 4	44½ Apr. 4
2,200	32,700	Bandini Petroleum Co	1	3⅜	3½	3⅝	4	3⅞	4⅛	3¾ July 10	4 July 16	3¼ Jan. 10	5 Jan. 23
------	2,486	Barker Bros common	*	13¾	14¼	-----	-----	-----	-----	-----	-----	15⅝ May 11	20 Mar. 19
------	226	Pref	100	84	86	-----	-----	-----	-----	-----	-----	83 Jan. 10	100 Apr. 7
4,305	13,815	Barnhart-Morrow Cons	1	3c	5c	4c	11c	6c	11c	6c July 24	6c July 24	5c Jan. 10	9c Feb. 7
8,300	8,300	Berkey & Gay Furn Co	*	-----	-----	-----	-----	2¼	Sale	2 July 29	2¼ July 30	2 July 29	2¼ July 30
35,200	109,600	Bolsa Chica Oil Corp A	10	6¼	Sale	7⅛	7⅜	8⅝	Sale	7¼ Juy 1	10 July 18	5½ May 19	10 July 18
200	2,200	B	10	1½	2¼	2⅜	3	2½	3	3⅛ July 20	3¼ July 20	2⅛ Apr. 27	3¼ Jan. 8
369	1,685	Broadway Dept Store pfd	100	99	100	101½	Sale	99¼	100	100 July 21	101½ July 30	98 Jan. 16	104½ Apr. 3
------	24	Brock & Co 2d pref	100	5	-----	-----	-----	-----	-----	-----	-----	8¼ Apr. 4	8¼ Apr. 4
7,000	33,300	Buckeye Union Oil com	1	5c	7c	6c	11c	8c	Sale	6c July 13	9c July 28	6c Jan. 10	16c Feb. 6
16,667	55,467	Common vot tr ctfs	1	4c	8c	5c	8c	8c	Sale	5c July 6	8c July 24	5c July 6	17c Feb. 8
3,567	38,267	Preferred	1	8c	13c	10c	17c	13c	16c	10c July 17	16c July 29	10c May 16	30c Feb. 7
8,250	103,650	Preferred vot trust ctfs	1	7c	13c	11c	Sale	13c	15c	11c July 17	16c July 27	10c June 10	30c Feb. 7
300	6,800	Byron Jackson Co	*	15	15¾	27	27¾	28¾	29¾	28⅛ July 9	29⅞ July 17	16½ Jan. 8	29⅞ July 17
250	2,250	California Bank new	25	31½	-----	48	52½	44¾	50	52½ Juy 3	60 July 18	31⅝ Jan. 6	60 July 18
------	600	Calif Packing Corp	*	33⅜	34⅛	-----	-----	-----	-----	-----	-----	33¼ Mar. 23	34¾ Feb. 5
89	2,158	Central Investment Corp	100	20	23	22	24	20	Sale	22 July 21	24 July 11	20 July 31	28 Apr. 7
1,100	9,900	Chapman's Ice Cream Co	*	1.05	Sale	3¾	4¼	3¼	4	3⅝ July 18	4 July 29	1 Jan. 3	4⅛ Apr. 13
400	1,600	Chrysler Corp	5	90½	91	111¾	112½	119	120	115 July 14	121½ July 24	95 May 14	121½ July 24
2,600	11,050	Citizens Nat T & S Bank	20	28	Sale	26½	Sale	28½	30	26½ July 1	30¾ July 17	26½ June 30	32¼ Jan. 14
2,200	22,800	Claude Neon Elec Prod Ltd	*	14⅜	Sale	12¼	12¾	12	Sale	12 July 27	13 July 16	12 Apr. 29	16⅛ Feb. 6
2,700	41,300	Consolidated Oil Corp	*	12¼	Sale	13	Sale	13	Sale	12⅞ July 9	13½ July 17	11⅝ June 9	15¼ Mar. 6
10,300	110,300	Consolidated Steel com	*	3⅛	Sale	3¾	4	4½	Sale	3½ July 7	4¾ July 21	3⅛ Jan. 2	5½ Apr. 13
3,800	23,100	Preferred	*	15½	Sale	16¾	Sale	19	Sale	16¾ July 1	19½ July 21	14½ May 8	19¾ Feb. 19
------	x170	Crystalite Products Corp	*	1	-----	-----	-----	-----	-----	-----	-----	1½ Feb. 24	1¾ Mar. 23
------	x25	Crystalite Products pref	100	-----	-----	-----	-----	-----	-----	-----	-----	35 Apr. 30	35 Apr. 30
301	1,454	District Bond Co	25	6⅝	-----	-----	6¼	-----	-----	5¾ July 28	6 July 28	5¾ July 28	8⅜ Mar. 6
400	3,700	Douglas Aircraft Inc	*	55½	56¼	57	58	76¾	Sale	69 July 13	79 July 30	53¼ Jan. 6	79 July 30
5,800	68,000	Emsco Derr & Equip Co	5	15	Sale	18⅝	18⅞	19	Sale	18⅞ July 2	20½ July 13	14¼ Feb. 28	20¾ Apr. 2
136,650	349,134	Exeter Oil Co A	1	10c	20c	57½c	Sale	75c	Sale	52½c July 3	87½c July 21	20c Feb. 4	89½ July 21
x5	307	Farmers & Merch Nat Bk	100	440	460	400	440	400	440	420 July 16	440 July 20	430 Feb. 28	440 Jan. 6
------	160	Foster & Kleiser Co	10	3¾	4⅛	-----	-----	-----	-----	-----	-----	4½ May 21	4½ May 21
------	400	bGeneral Metals Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	23 May 27	23⅞ June 13
3,900	20,000	General Motors Corp	10	55¾	56⅛	66⅝	66¾	69½	Sale	66⅝ July 1	72½ July 27	54¼ Jan. 20	72½ July 27
700	10,400	General Paint B	*	-----	-----	10⅞	11⅝	10⅞	11⅝	10½ July 30	11¼ July 18	8½ Apr. 28	12¾ June 16
------	300	General Telephone	20	-----	-----	-----	-----	-----	-----	-----	-----	15¼ May 2	16¾ Apr. 9
1,400	25,400	Gladding McBean & Co	*	12¾	Sale	16½	17	16	Sale	16 July 25	17⅛ July 17	11¾ Jan. 22	19½ Mar. 24
700	17,400	Globe Grain & Milling Co	25	8	8½	7	10	9¼	Sale	9 July 7	9½ July 13	8½ Jan. 3	13⅝ Feb. 3
800	1,104	Golden State Co	*	10¾	11½	8½	9¼	9¼	10	9 July 10	10¾ July 15	9 July 10	10¾ July 15
200	5,300	Goodyear T & R Akron com	*	24	24½	24	24½	24¼	24¾	22¼ July 7	23⅝ July 10	22½ July 7	30¾ Feb. 14
------	50	Preferred	*	87⅛	88⅛	-----	-----	-----	-----	-----	-----	93 Jan. 14	93 Jan. 14
5,200	47,000	Hancock Oil Co A	*	20	Sale	20¼	Sale	22	Sale	20 July 2	23 July 27	18⅝ Jan. 22	24⅛ Apr. 2
10,300	246,375	Holly Development Co	1	39c	50c	70c	80c	85c	Sale	65c July 7	97½c July 25	46c Jan. 30	1½ Apr. 7
------	554	Holly Oil Co	5	75c	-----	-----	-----	-----	-----	-----	-----	75c Jan. 8	1 May 11
------	600	Honolulu Oil Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	26 May 13	31 Mar. 12
100	900	cHudson Motor Car Co	*	-----	-----	15¾	16¼	17¼	17¾	17⅜ July 22	17⅜ July 22	14⅝ May 11	17⅜ July 22
17,200	304,150	Jade Oil Co	1	8c	9c	11c	12c	11c	12c	10c July 7	13c July 27	9c Jan. 10	16c Feb. 5
43,800	548,900	Kinner Airpl & Motor Corp	1	72½c	Sale	48c	Sale	42c	Sale	37c July 18	50c July 28	48c Apr. 30	95c Feb. 4
------	19,898	dKinner Airpl & Motor warr	*	-----	-----	-----	-----	-----	-----	-----	-----	1c May 12	13c Apr. 21
532,150	128,550	Lincoln Petroleum Corp	1	10c	Sale	10c	11c	15c	Sale	11c July 3	19c July 27	8c Feb. 21	29c Feb. 4
12,600	33,800	Lockheed Aircraft Corp	1	8¼	Sale	7⅝	Sale	9¼	9⅝	7⅛ July 10	10 July 24	6½ June 5	11⅜ Jan. 28
------	37,200	gRights	*	-----	-----	-----	-----	-----	-----	-----	-----	6c May 28	30c June 11
1,359	6,766	L A Gas & Elec 6% pref	100	112	Sale	114½	Sale	106¾	Sale	105 July 24	115¼ July 6	111 Mar. 21	116½ Jan. 29
27,100	169,900	L A Industries Inc	2	2½	Sale	4⅛	Sale	4⅛	Sale	4 July 1	4¾ July 17	2½ Jan. 2	4¾ July 17
2,800	15,000	L A Investment Co	10	5⅛	Sale	5¼	Sale	5¾	Sale	5¼ July 1	6¾ July 27	5 Jan. 2	6¾ Jan. 7
200	24,598	Mascot Oil Co	1	49c	50c	65c	80c	55c	67½c	55c July 14	60c July 13	55c July 14	1 Apr. 14
7,600	128,400	Menasco Mfg Co	1	2⅞	Sale	4⅛	Sale	4⅝	Sale	4⅛ July 1	5⅛ July 17	2⅝ Jan. 23	6⅝ Mar. 11
------	6,450	Merchants Petroleum Co	1	16c	-----	-----	-----	-----	-----	-----	-----	17c Jan. 14	39c June 3
400	2,722	Mills Alloys Inc A	*	2	3	1½	2½	1½	4	2⅛ July 13	2½ July 17	1⅛ June 30	4 Feb. 3
------	1,805	B	*	25c	1	-----	-----	-----	-----	-----	-----	35c June 5	1 Feb. 3
1,000	16,691	Mt Diablo Oil Mng & Dev	1	32c	Sale	50c	67½c	52½c	70c	55c July 16	55c July 16	32c Jan. 2	82½c Mar 14
12,600	198,450	Nordon Corp	5	16c	20c	11c	17c	12c	13c	12c July 17	14c July 7	12c July 17	28c Apr. 20
55,460	72,260	Occidental Pet Corp	1	18c	25c	27c	30c	42c	Sale	28c July 16	57½c July 21	25c Jan. 15	57½c July 21
3,600	38,505	Oceanic Oil Co	1	50c	60c	70c	72½c	72½c	Sale	70c July 2	72½c July 9	50c Jan. 7	85c Feb. 7
3,333	62,633	Olinda Land Co	1	5c	9c	14c	20c	13c	16c	13c July 22	14c July 27	8c Jan. 20	31c Feb. 11
400	14,200	Pacific Clay Products	*	8¼	Sale	11½	12½	10½	11½	12 July 9	12½ July 13	8 Jan. 2	14 Mar. 11
19,900	79,000	Pac Finance Corp common	10	19	Sale	22½	Sale	23⅝	Sale	22½ July 1	26 July 10	18⅛ Jan. 6	26 July 10
------	2,600	Preferred series A	10	13	13½	-----	-----	-----	-----	-----	-----	13½ Jan. 13	15 Feb. 20
700	3,500	Preferred series C	10	11	11½	10½	11¾	10½	11¾	11⅜ July 30	11⅜ July 30	10½ Jan. 14	11¾ Mar. 27
1,000	2,200	Preferred series D	10	10	11½	10¼	11½	10¼	11½	10¼ July 22	10¼ July 22	10½ July 22	11½ June 16
1,000	6,500	Pac Gas & Elec Co com	25	31⅝	31⅞	38½	39½	39⅝	Sale	39¼ July 10	40½ July 20	31⅛ Feb. 20	40½ July 20
200	3,200	1st pref 6%	25	29	29½	31¼	32	32	Sale	32 July 8	32 July 8	29¾ Jan. 7	32 May 13
300	1,400	5½% 1st preferred	25	26½	27	28⅛	28⅞	28¾	29½	29 July 10	29⅛ July 7	27⅝ Mar. 12	29⅛ July 7
9,700	31,000	Pacific Indemnity Co	10	18⅞	19⅝	21	21½	25	Sale	21 July 2	26½ July 17	18⅛ Mar. 18	26½ July 17
600	4,200	Pac Lighting Corp com	*	51¼	Sale	50⅝	51½	56½	57	56½ July 14	58½ July 21	48¾ May 1	58½ July 21
220	879	6% preferred	*	105	107	106	107½	106¼	Sale	106½ July 21	107 July 9	105½ Jan. 17	107¾ June 16
3,300	9,100	Pacific Public Service	*	4	4½	6¼	6⅝	7⅝	8⅛	6⅜ July 3	8 July 24	5⅜ Jan. 15	8 July 24
700	9,100	1st preferred	*	18½	19¼	23	23¾	25¼	26	24½ July 29	25¼ July 30	20⅞ Jan. 16	25¼ July 30
700	8,100	Pacific Western Oil Corp	*	13⅝	14⅛	12½	13½	14	15	13⅛ July 18	13½ July 11	12⅝ May 1	17¾ Feb. 10
100,800	313,100	Republic Petr Co Ltd	10	2⅞	3	.7⅝	Sale	10	Sale	7⅜ July 1	13¼ July 29	2⅞ Jan. 21	13¼ July 29
12,735	74,278	Rice Ranch Oil Co	1	6c	10c	11c	14c	15c	Sale	11c July 8	16c July 31	10c Jan. 9	40c Apr. 11
100	700	Safeway Stores Inc	*	32⅞	-----	30½	31	28	28½	31⅞ July 16	31⅞ July 16	31⅞ July 16	34½ Apr. 5
148	773	Samson Corp B common	*	37c	-----	70c	Sale	60c	1	75c July 1	75c July 1	50c Feb. 4	75c July 1
568	5,557	6% Preferred	10	1½	2	-----	-----	2	2⅛	2⅛ July 15	2⅜ July 3	1½ Jan. 25	3⅝ Feb. 3
30	54	San Joaquin L&P 6% pr pf	100	104½	-----	-----	-----	110	-----	110 July 27	110 July 27	109½ May 19	110 July 27
30	95	7% preferred	100	114	-----	120½	-----	116	119	122 July 2	122 July 2	114½ Mar. 24	122 July 2
157	8,590	Security Co units		45½	Sale	46	50	46	50	44 July 23	48 July 15	45 Jan. 2	54¼ Apr. 18
4,000	34,550	Security First Nat Bank	20	51½	Sale	55½	Sale	54	Sale	52¾ July 22	57¼ July 14	50½ Jan. 2	60 Jan. 14
600	3,700	Shell Union Oil Corp	*	15½	6	17⅜	17⅞	18¾	19¼	17⅞ July 10	18¾ July 21	15⅞ Jan. 3	19 Mar. 6

For footnotes see page 67.

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AGGREGATE SALES In July	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Price Jan. 2 1936 Bid	Price Jan. 2 1936 Ask	PRICES IN JULY July 1 Bid	July 1 Ask	July 31 Bid	July 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
------	7,000	Sierra Trading Corp.....25c	1c	5c	-----	-----	-----	-----	-----	-----	2c Mar. 9	2c Mar. 9
2,300	24,700	Signal Oil-Gas A.....*	11	13	28	Sale	27½	29½	28 July 1	32 July 20	11½ Jan. 6	32 July 20
------	1,000	B common.....*	8	16	-----	-----	-----	-----	-----	-----	15 Mar. 13	28½ May 18
------	500	Signal Petroleum Co.....1	20c	50c	-----	-----	-----	-----	-----	-----	25c May 1	25c May 1
13,200	72,600	So Calif Edison Ltd com...25	25¼	Sale	28¼	Sale	31½	Sale	28⅛ July 1	32⅝ July 28	25⅛ Jan. 2	32⅝ July 28
85	2,401	Original preferred.....25	35	35½	36⅝	-----	39	40	38 July 14	38½ July 9	35 Jan. 7	38½ July 6
5,100	26,400	6% preferred.....25	27¼	Sale	28⅝	Sale	28⅝	Sale	28½ July 1	29 July 15	27⅛ Mar. 14	29 July 15
2,600	22,500	5½% preferred.....25	26	Sale	26⅜	26⅞	27⅛	Sale	26⅝ July 2	28¼ July 22	26 Jan. 2	28½ July 22
200	500	So Calif Gas 6% pref....25	28⅛	-----	30	-----	30½	-----	31⅝ July 29	31¾ July 28	30 Mar. 3	30⅝ Apr. 20
------	202	So Counties Gas 6% pref..100	106	-----	-----	-----	-----	-----	-----	-----	106⅜ Feb. 27	108½ Mar. 18
3,200	33,300	Southern Pacific Co.....100	23¾	24⅛	33½	34	40	40½	32½ July 8	41⅝ July 28	24 Jan. 3	41⅝ July 28
------	116	Square D Co B common....*	40	42	-----	-----	-----	-----	-----	-----	44½ Jan. 7	44½ Jan. 7
------	x10	A preferred.....*	28	29¾	-----	-----	-----	-----	-----	-----	30 Jan. 7	30 Jan. 7
3,500	43,300	Standard Oil of Calif.....*	40⅛	Sale	37	37⅜	37⅝	38	36½ July 7	39⅜ July 21	35⅝ June 9	47 Feb. 28
200	4,300	Taylor Milling Corp.....*	17½	19	17½	18½	17	20	17½ July 2	17½ July 2	14⅞ May 1	19¾ Feb. 6
40,300	430,100	Transamerica Corp.....*	13⅞	Sale	14¼	Sale	13⅛	Sale	13⅛ July 24	14¼ July 1	11 Apr. 30	14½ Feb. 24
35	1,286	Union Bank & Trust Co...50	120	Sale	145	155	150	175	147 July 3	150 July 14	120 Jan. 2	150 Feb. 20
10,500	112,700	Union Oil of Calif.....25	24	Sale	22	Sale	22⅝	Sale	22 July 1	23⅛ July 15	20⅞ Apr. 30	28⅜ Mar. 12
14,300	126,300	Universal Cons Oil Co....10	8	Sale	22⅝	Sale	23½	Sale	22½ July 1	28 July 17	7½ Jan. 20	28 July 17
800	2,000	Van de Kamps Bakeries.....*	9	-----	24¾	25¼	32	33	25 July 8	33 July 30	12 Feb. 19	33 July 30
------	500	Victor Oil Co.....10	50c	1	-----	-----	-----	-----	-----	-----	1 Feb. 1	1 Feb. 1
x80	4,884	Weber Showcase & Fix pfd..*	4⅞	-----	8¾	9¾	9	9¾	x9 July 27	9 July 27	5¾ Feb. 10	10⅝ Mar. 26
16,100	236,000	Wellington Oil Co.....1	4⅝	Sale	8	8¼	8⅝	Sale	8 July 2	9¼ July 10	4¼ Jan. 6	9⅞ Apr. 8
1,100	24,800	Western Air Express Corp..10	4¼	4¾	7⅞	8⅜	9	9⅝	8 July 10	9⅜ July 27	5½ Jan. 15	10¼ Feb. 4
------	700	Western Pipe & Steel Co ..10	26	27	-----	-----	-----	-----	-----	-----	28¾ Jan. 7	34½ Apr. 8
281	281	Yellow & Checker Cab Co..*	-----	-----	-----	-----	47	49	44¾ July 2	50 July 23	44¾ July 2	50 July 23
		MINING STOCKS—										
500	3,200	Alaska Juneau Gold M Co10c	15¼	15¾	13⅝	14⅛	13	13½	13⅛ July 20	13⅞ July 2	13⅛ July 20	17⅜ Jan. 23
28,900	355,750	Black Mammoth Cons M Co10c	20½c	25c	49c	Sale	45c	48c	43c July 22	50c July 9	22c Jan. 29	63c Feb. 27
7,000	285,500	Calumet Gold Mines Co..10c	7½c	Sale	3c	4c	3c	3½c	3c July 10	4c July 21	3c June 18	7½ Mar. 10
23,700	205,500	Cardinal Gold Mining Co...1	1.15	Sale	1.15	Sale	1.20	Sale	1.15 July 1	1.30 July 10	1 Feb. 27	1.40 Jan. 3
------	4,000	Gold Ore Mining Co.....1	5c	15c	-----	-----	-----	-----	-----	-----	5c Feb. 4	10c Mar. 20
------	100	Gordon Mines, Inc.....10	3	-----	-----	-----	-----	-----	-----	-----	3 Jan. 6	3 Jan. 6
67,200	396,400	Imperial Development Co.25c	-----	1c	3½c	Sale	1½c	Sale	1½c July 28	3½c July 1	1c Jan. 20	4c June 26
6,000	10,000	Oatman Rainb Gold M Co.10c	-----	2c	1c	Sale	1c	2c	1c July 1	1c July 1	1c Jan 13	1c Jan. 13
11,000	12,000	Oro Amigo Co.....10	-----	5c	1c	5c	-----	5c	1c July 13	1c July 13	1c July 13	2c Apr. 24
1,200	60,858	Tom Reed Gold Mines Co...1	32c	35c	30c	35c	30c	35c	31c July 23	31c July 23	31c July 23	44c Feb. 25
16,000	87,200	Zenda Gold Mining Co.....1	5c	5½c	8c	11c	6c	8c	7c July 17	10c July 8	6c Jan. 13	15c Jan. 31
		UNLISTED STOCKS—										
400	600	Amer Rad & Stand San.....*	-----	-----	19⅜	20	22⅛	22⅞	22½ July 15	23½ July 28	20¼ May 14	23⅛ July 28
1,228	11,181	Amer Tel & Tel Co.....100	158½	Sale	166¼	Sale	171¼	Sale	166¼ July 1	173 July 14	150 May 2	177⅝ Feb. 14
100	1,000	Anaconda Copper Mining..50	-----	-----	33¼	33¾	38½	39¼	40 July 21	40 July 21	34 May 27	40 July 21
------	1,100	Atlantic Refining Co.....25	27⅞	Sale	-----	-----	-----	-----	-----	-----	27⅞ Jan. 2	34⅝ Apr. 6
2,000	10,800	(The) Aviation Corp (Del)..5	5	Sale	5	5¼	5⅝	6	5 July 10	6⅛ July 30	4¾ Jan. 18	7¾ Mar. 18
100	400	Baldwin Locomotive.....*	-----	-----	3	3¼	2⅞	3⅜	3½ July 16	3½ July 16	3⅛ Apr. 9	4 Apr. 8
700	3,400	Bendix Aviation Corp.....5	-----	-----	26	26½	29½	30¼	26½ July 10	30¼ July 24	26½ July 10	30¼ July 24
------	1,100	aBethlehem Steel Corp....*	52¼	52⅞	-----	-----	-----	-----	-----	-----	53 Feb. 3	58½ Mar. 2
1,600	44,500	Cities Service Co.....*	3⅛	Sale	4⅝	4⅞	4⅝	4⅝	4⅝ July 29	5 July 13	3⅛ Jan. 2	7⅜ Feb. 4
------	500	Cl Neon Lights N Y.....*	-----	-----	-----	-----	-----	-----	-----	-----	80c June 2	80c June 2
------	100	Commercial Solvents.....*	-----	-----	-----	-----	-----	-----	-----	-----	20⅜ Apr. 14	20⅜ Apr. 14
2,600	5,100	Com'wealth & Southern....*	-----	-----	3⅛	3⅜	3¾	3⅞	3¼ July 8	3⅞ July 29	2½ Apr. 20	3⅞ July 29
------	700	Continental Oil Co (Del)...5	-----	-----	-----	-----	-----	-----	-----	-----	28¼ June 5	38⅜ Apr. 22
100	3,200	Cord Corp.....5	5⅛	Sale	4½	Sale	4⅜	4¾	4½ July 1	4½ July 1	4½ July 1	7⅝ Mar. 23
4,200	12,500	Curtiss-Wright Corp.....1	-----	-----	5⅞	6	6¾	7¼	6 July 2	7⅛ July 30	5⅛ Apr. 30	7⅛ July 30
300	700	Electric Bond & Share.....5	-----	-----	22⅜	22⅝	24	24¾	24¼ July 14	24½ July 24	20¾ June 15	24½ July 24
100	3,800	General Electric Co.....*	37⅞	38¼	38⅜	39⅛	43⅛	43⅞	42¾ July 25	42¾ July 25	37 May 14	42¾ July 25
100	700	Goodrich (B F) Co.....*	-----	-----	19⅛	19⅝	22¾	23½	19½ July 3	19½ July 3	18⅝ Apr. 29	23½ Apr. 15
------	100	International Nickel Co....*	-----	-----	-----	-----	-----	-----	-----	-----	49⅞ Apr. 6	49⅞ Apr. 6
300	400	International Tel & Tel....*	-----	-----	14⅛	14⅜	12⅝	13⅛	14½ July 10	15⅛ July 15	14½ June 17	15⅛ July 15
------	1,300	Kennecott Copper Corp....*	-----	-----	-----	-----	-----	-----	-----	-----	37 May 14	40¼ Apr. 7
800	8,200	Montgomery Ward & Co....*	39	Sale	43⅝	44⅛	45⅝	46⅜	43⅜ July 10	47⅜ July 29	36¼ Jan. 7	47⅜ July 29
100	2,500	N Y Central RR.....*	-----	-----	36⅜	37⅛	39⅞	40⅝	36½ July 2	36½ July 2	33¼ May 8	41⅜ Apr. 13
1,500	4,100	No Amer Aviation Inc.....1	-----	-----	7⅛	8	8⅜	8⅞	8 July 6	8¾ July 30	7½ Apr. 30	10 Apr. 6
300	600	North American Co.....*	-----	-----	29⅜	29⅞	33½	34¼	32 July 14	35⅜ July 28	24¾ May 14	35⅜ July 28
4,100	45,100	Packard Motor Car Co.....*	6⅝	7	10¼	10¾	10¾	Sale	10¼ July 7	11½ July 22	7 Jan. 4	13 Feb. 19
5,700	71,200	Radio Corp of America.....*	12¾	Sale	11½	11¾	12⅛	Sale	11⅜ July 19	12⅝ July 29	5⅞ July 23	14¼ Jan. 17
600	1,500	Radio-Keith-Orpheum.....*	-----	-----	5½	6	6½	7	5⅞ July 23	6⅞ July 31	6 Apr. 21	7⅝ Apr. 6
100	4,600	Seaboard Oil Co of Del.....*	35½	36¼	31⅝	32⅜	6⅞	Sale	32⅛ July 6	32⅛ July 6	31½ June 17	42¾ Mar. 11
------	100	Sears Roebuck Co.....*	-----	-----	-----	-----	-----	-----	-----	-----	74 June 9	74 June 9
500	1,500	Standard Brands Inc.....*	-----	-----	-----	-----	-----	-----	16 July 15	16¼ July 16	15¼ May 28	16¼ Apr. 6
------	300	Standard Oil Co (New Jer)..25	51⅝	52⅜	-----	-----	-----	-----	-----	-----	53¾ Jan. 9	59¼ May 11
100	100	Texas Corp.....*	-----	-----	36⅛	36⅝	38⅜	39⅛	40 July 27	40 July 27	40 July 29	40 July 27
1,000	7,300	Tide Water Assoc Oil.....*	15¾	Sale	15	15½	16¾	17½	15⅝ July 10	16½ July 20	14¾ Jan. 6	18⅞ Feb. 2
4,500	7,000	United Corp (Del).....*	-----	-----	7⅛	7⅜	8⅜	Sale	7¼ July 8	8¾ July 29	6 May 20	8¾ July 29
------	100	U S Rubber Co.....*	-----	-----	-----	-----	-----	-----	-----	-----	28¾ May 11	28¾ May 11
400	2,100	U S Steel Corp.....*	-----	-----	59½	60	64⅝	65⅜	59 July 2	67½ July 28	58½ May 14	71 Apr. 14
4,900	52,700	Warner Bros Pictures.....5	10	Sale	10	10⅜	12⅛	Sale	10 July 9	12¼ July 30	9⅜ Apr. 30	14½ Feb. 19
------	100	Westinghouse El & Mfg Co..*	-----	-----	-----	-----	-----	-----	-----	-----	114½ June 12	114½ June 12

* No par value. *a* Renewed at close of business March 16, 1936. *b* Removed May 27, 1936. *c* Removed May 14, 1936. *d* Removed May 15, 1936. *e* Removed May 25, 1936. *x* odd lot

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one com prehensive whole, securities of all classes and descriptions, not onl those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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Exchange Seats	84	Joint Stock Land Bank Securities	111	Railroad Stocks	72
Federal Land Bank Bonds	91	Mining Stocks	85	Real Estate Bonds	112
Foreign Government Bonds	92	Municipal Bonds—Domestic	91	Real Estate Trust and Land Stocks	85
Industrial Bonds	82	Canadian	93	Textile Stocks	85
Industrial Stocks	85	Public Utility Bonds	74	Title Guarantee and Safe Deposit Stocks	85
Insurance Stocks	90	Public Utility Stocks	80	United States Government Securities	91
Investing Companies Securities	73	Railroad Bonds	68	United States Territorial Bonds	91

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark s employed to indicate the fact.

Quotations for equipment bo..ds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sourc-s which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and ncome and defaulted bonds

Bonds		Bid	Ask
RAILROAD BONDS			
Aberdeen &Asheboro 1st 5s'40J&J	f	17	22
Adirondack 1st 4½s 1942 gu M&S		100	----
Akron & Barb Belt g 4s 1942 J&D		102½	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 series A A&O	f	77	80
Gen & ref 5½s 1947 ser B A&O	f	74	76
Alabama Great Southern—			
1st cons g 5s 1943 ser A J&D		111½	----
1st cons 4s 1943 ser B J&D		106½	----
Eq trust 5s ser G 1938 A&O	b	2.00	1.00%
Alabama Tennessee & Northern—			
Prior lien 6s 1948 J&J	f	19	21
Gen income 6s Oct 1948 J&J	f	3	4
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A M&N		103	----
Albany & Susq 3½s g 1946 A&O		102½	103⅝
Alleghany Corp—			
Coll tr conv 5s 1944 F&A		97⅝	97¾
Coll & conv 5s 1949 J&D		93	93½
Coll & conv 5s 1950 A&O	f	83	85½
5s stamped 1950 A&O	f	63¼	64
Allegheny Val gen 4s 1942 M&S		110½	111¾
Allegheny & Western—			
1st mtge guar 4s 1998 A&O		101	----
American Refrig Transit—			
Equip 6s series D 1937 J&J	b	3.00	1.75%
Equip 5½s series E 1939 M&N	b	3.75	2.50%
Equip 5s ser F, G & H, '41-'45	b	4.00	2.75%
Ann Arbor 1st g 4s 1995 Q-J	f	68⅛	70
Ark & Mem Ry Bridge & Term—			
1st M 5s 1964 M&S		102	103½
Aroostook Nor 5s g 1947 A&O		110	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995 A&O		113½	114¼
Adjustment 4s July 1 1995 Nov		107	----
Stamped M&N		109¼	109⅝
Conv g 4s of '09 due 1955 J&D		108¾	----
Conv g 4s '05 due 1955 J&D		109⅞	----
Conv g 4s of '10 due 1960 J&D		105¾	107⅝
Conv deb 4½s 1948 J&D		111	111¼
Trans S L 1st g 4s 1958 J&		113¾	113⅞
Cal-Ariz 1st&ref4½s'62 op M&S		112	112½
Rocky Mt Div 4s 1965 J&J		107	----
Athens Terminal Ry—			
1st g 5s 1937 J&J	f	28	----
Atl & Birm. See Seab'd Air Line			
Atlanta & Charlotte Air Line—			
1st M 4½s 1944 ser A J&J		105	----
1st M 5s 1944 ser B J&J		110⅞	----
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946 J&D		118	----
1st cons 4s Mar 1 2002 M&S		106	----
Atlanta & St Andrews Bay—			
1st 6s, 1938 A&O		97	100
Atlanta Terminal 6s 1939 F&A		109	----
Atlantic City gu 4s 1951 J&J		100½	101
1st M 5½s 1929 extd as 5% to May 1954 M&N		106	----
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		97½	97¾
Conv deb 4s 1939 op '16 M&N		92½	93½
Gen unif ser A 4½s 1964 J&D		85½	85⅞
10-yr coll tr 5s May 1 '45 M&N		98¾	99
Lou & Nash v 4s Oct 1 '52 M&N		89⅞	90
Equipment trust 4½s	b	1.75	1.00%
Eq 4½s 1937-41 E (yr) F&A	b	1.75	1.00%
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948 J&J		104	105
Atl & Danville 1st 4s 1948 J&J		55¼	58
2d g 4s 1948 J&J		50	54⅝
Atlantic & Yadkin—			
1st mtge gu g 4s 1949 A&O		66½	69
Aug Term 1st gu g 6s 1947 A&O		108	----
Austin & Northwestern—			
1st mtge gtd g 5s 1941 J&J		104½	----
Augusta Union Sta 4s 1953 J&J		93	96
Balt & Harris g 5s 1936 M&N		101½	102
1st M West Ext g 5s 1938 M&N		105	----
Baltimore & Ohio—			
1st M 4s g July 1 1948 A&O		107⅛	107⅜
1st M 5s July 1 1948 A&O		111¼	112
5-yr sec notes 4½s 1939 F&A		99	99½
Conv g 4½s 1960 F&A		78¾	79½
Ref & gen 5s 1995 series A J&D		89½	90
Ref & gen 6s 1995 series C J&D		99⅛	99¼
Ref & gen 5s 2000 ser D M&S		88½	88¾
Ref & gen 5s series F 1996 M&S		88½	88¾
Eq tr 4½s 1937-40 (yr) M&N	b	2.50	1.75
Eq tr 4½s '37-'41 C (yr) F&A	b	2.60	2.00
Eq tr 5s 1936-37 (yr) F&A	b	1.75	1.00%
Eq tr 5s 1937-38 (yr) F&A	b	2.00	1.00%
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941 M&N		104	104½
S W Div 1st 5s 1950 J&J		104¾	104⅞
Toledo & Cin Div 4s 1959 J&J		97	97½
Bangor & Aroostook—			
1st M 5s g Jan 1 1943 J&J		114½	116⅜
Cons refund g 4s 1951 J&J		108¾	109½
4s stamped 1951		112¾	113
Piscat Div g 5s Jan 1943 A&O		109	----
St Johns Riv Ext gu 5s '39 F&A		109	----
Van Bur Ext 5s g Jan '43 A&O		109	----
Washburn Ext 1st 5s '39 F&A		109	----
Battle Creek & Sturgis—			
1st guar g 3s 1989 J&D		73	74¾
Bay City & Battle Crk 3s '89 J&D		75	----
Bedford Belt 1st 5s 1938 J&J		91	93
Beech Crk Ext 3½s 1951 A&O		101¼	----
Bellefonte Central 1st 6s '49 F&A		85	92
Belt RR & Stk Yds (Indplis)—			
1st ref gold 4s 1939 M&N		106	----
Belt Ry of Chatt 1st 5s '45 J&J		85	----
Belvidere Del 1st 3½s 1943 J&J		107¾	----
Big Sandy Ry 1st g 4s 1944 J&D		109¾	----
Birm Term 1st g 4s 1957 gu M&S		100	101
Bluff Point Land & Imp 1st 4s '40		80	----
Boonville St L & Sou 5s '51 F&A	f	12	----
Boston & Albany 5s Oct '63 J&J		109	109½
5s June 1942 J&D		105½	----
5s July 1 1938 J&J		102½	----
4½s July 1937 J&J		101½	102¼
4¼s impt 1978 F&A		97¼	98
1st mtge 4½s ser A 1943 A&O		104¾	105¼
3½s Jan 1 1951 J&J		91½	----
Ref 3½s 1952 gu N Y C A&O		91½	----
Boston & Maine (new) 5s Sept '41		88	90
4s-5s April 1947		80	82
Boston & Maine (new) *Concl*—			
5s April 1944		86	88½
5s June 1945		83	----
5s Jan 1946		81	84
5s May 1943		86½	88
5s March 1942		87	88
5s Jan 1943		86½	88
5s May 1940		89½	90½
1st m 5s 1967 ser AC M&S		78⅜	79⅛
1st m 5s 1955 ser 2 M&N		80⅛	84½
1st m 4¾s 1961 ser JJ A&O		73¾	75
Equip trust 3½s Dec 1 1936-44	b	3.50	2.00%
Eq 4½s 1937-1943 (yr) A&O	b	3.75	3.00%
Equipment trust 5s	b	3.75	3.00%
Boston & Maine (old)—			
4s Feb 1 1937 F&A		101	----
4s Aug 1942 F&A		80	84
3s July 1950 J&J		63	66
Equip 5½s 1936-1937 (yr) F&A	b	2.00	1.00%
Eq tr 6s 1937-38 (year) J&D	b	3.00	2.00%
Boston & N Y Air Line—			
1st mtge gu g 4s 1955 F&A	f	----	22¾
Bost & Prov deb 5s July 1 1938		102	----
Boston Rev Beach & Lynn—			
1st m 4¾s July 15 1947 J&J15		55	66
Gen m 6s 1938 J&J15	f	27½	30
Boston Term Co 3½s 1947 F&A		102¾	103½
Brooklyn & Montauk—			
2d (now 1st) gold 5s 1938 J&D		105	----
Brunswick & Western—			
1st mtge gtd 4s 1938 J&J		103¼	104
Buffalo Creek 1st 5s 1941 J&J		109	109¾
1st ref 5s 1961 J&J		102	103
Buffalo Rochester & Pittsburgh—			
General 5s g 1937 M&S		----	103⅞
Con g 4½s 1957 M&N		82	82¾
Equip trust 5s 1937-'38 J&D	b	2.00	1.00%
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963 J&J		98¾	99½
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34 A&O	†f	18¾	20
Certificates of deposit	f	18	18½
Butte Anaconda & Pac 5s '44 F&A		104¾	105½
Cambria & Clearfield—			
1st 5s g 1941 J&J		110	----
Gen M g 4s 1955 F&A		106	----
Cambria & Indiana—			
Eq tr 5½s 1938 M&N	b	2.25	1.50%
Canada Atl Ry 1st 4s 1955 J&J		97½	98
Canada South 5s 1962 ser A A&O		116	116¾
Canadian National Rys—			
4½s guar 1957 J&J		114¼	114½
4½s guar 1951 M&S		116	116⅜
4½s guar 1956 F&A		116	116½
4¾s guar 1955 J&D 15		118⅛	118¾
40-yr 5s guar 1970 F&A		120⅝	121
5s guar July 1 1969 J&J		118⅛	118¾
5s guar Oct 1 1969 A&O		120	120¾
5s guar 1954 F&A		118	118½
16-year guar 3s 1950 J&D		100	100½
Guaranteed 3s 1944 M&N		104	104½
Guaranteed 2s, 1938 M&N		101	101½
Eq tr 4½s 1937-1942 (gu) M&N	b	3.00	2.00%
Eq tr 4½s 1937-45 (ann) J&D	b	3.00	2.00%
Equipment trust 5s	b	3.00	2.00%
Canadian Northern—			
S F deb 6½s 1946 J&J		120⅝	121

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. † Negotiability impaired by maturity.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Canadian N W 4½s Oct 22 1943	93	95
Canadian Pacific—		
Cons deben 4s perpetual J&J	96⅝	97
20-yr coll tr 4½s 1946 M&S	105¼	105½
Coll tr 5s 1954 J&D	108	108⅜
S f 4½s Dec 15 1944 J&D 15	100	101
Coll tr 4½s 1960 J&J	104½	104¾
Conv coll tr 6s 1942 M&S	113	114
15-yr conv coll tr 4s 1949 J&J	103¾	104¼
Conv coll tr 3½s 1951 F&A	95	96
Eq tr 5s 1944 J&J	115⅜	115½
Eq tr 4½s 1936-1938 s-a J&D	b 3.00	2.00%
Eq tr 4½s 1940-1945 s-a J&D	b 3.00	2.00%
Caro Cent 1st g gu 4s 1949 J&J	f 48½	60
Caro Clinch & Ohio 5s 1938 J&D	106¾	107
1st cons 6s 1952 ser A J&D 15	110¼	110½
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	86	86½
Catawissa Cons g 4s 1948 A&O	109	111
Cent Ark & East 1st 5s 1940 J&J	f 21	25
Cent Br Un Pac 1st g 4s '48 J&D	f 30¼	32¾
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	f 60¼	68
Cons gold 5s 1945 M&N	f 26⅜	27¾
Ref & gen 5½s 1959 ser B A&O	f 14	15
Ref & gen 5s 1959 ser C A&O	f 13¼	14
Eq tr 4½s '37-'40 ser P (yr) M&S	b 5.25	4.25%
Eq tr 4½s '36-'40 ser Q (yr) M&N	b 5.25	4.25%
Eq tr 5s 1937-1938 (yrly) J&D	b 5.25	4.25%
Chatt Div gold 4s 1951 J&D	f 24	25⅛
Macon & Nor g 5s 1946 J&J	f 20	27
Mid Ga & Atl 1st 5s 1947 J&J	f 5	15
Mobile Div g 5s 1946 J&J	f 20	22½
Oconee Div 1st 5s 1945 J&D	f 12	----
Cent New Eng 1st gu 4s 1961 J&J	f 53	56⅜
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	89	90
Gen M 4s 1987 J&J	81⅛	84
Eq tr 4½s 1936-'41 (yr) F&A	b 2.00	1.25%
Central Pacific—		
1st ref 4s g guar 1949 F&A	110	110⅛
1st g guar 4s Oct 1 1954 A&O	----	107¾
Guar g 5s 1960 F&A	101⅝	102
European loan 4s 46 – M&S	f 78	82
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	83½	87
Central Vermont Ry—		
Eq tr 5s Dec 14 1936-'44 (yr)	b 4.00	3.00%
Char & W Carolina 5s 1946 A&O	105½	----
Chatt Rome & Sou 1st 5s '47 J&J	65	----
Chattanooga Sta 4s 1957 gu J&J	104	----
Chesapeake Corp—See Indus Bds.		
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	110⅜	111½
General 4½s gold 1992 M&S	123⅜	124½
Ref & imp 4½s 1993 ser A A&O	110½	111
Ref & imtp 3½s D 1996 M&N	99½	99¾
Ref & impt 3½s ser E 1996 F&A	99¼	99⅝
1⅞% notes, 1940 J&J	----	100
2½% notes, 1941 J&J	----	100
2½% notes, 1942 J&J	----	100
2½% notes, 1943 J&J	----	100
2¾% notes, 1944 J&J	----	100
2½% notes, 1945 J&J	----	100
2⅞% notes, 1946 J&J	----	100
Eq tr 2¼s 1937-1946 J&D	100	102
Eq tr 3s, 1936-1950 A&O	b 2.75	2.00%
Eq tr 4½s '36-'40 (yr) A&O	b 2.25	1.50%
Eq tr 5s '37-'38 (yr) M&S 15	b 1.50	1.00%
Eq tr 5½s 1937 (yrly) J&D	b 1.50	1.00%
Craig Valley 1st 5s g 1940 J&J	110	----
Paint Creek Br 4s 1945 F&A	111	----
Potts Creek 4s 1946 J&J	109	----
R & A Div 1st con g 4s '89 J&J	115	117
2d con g 4s 1989 J&J	112	----
Warm Spr Val 1st 5s g '41 M&S	110	----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	105	----
Chesterf & Lancaster 5s '55 F&A	f 6	10
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	53	53¾
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	112¾	113
1st & ref 4½s ser B 1977 F&A	111¼	112
1st & ref g 5s 1971 ser A F&A	114⅜	115¾
Illinois Div 3½s '49 op '29 J&J	107¾	108
4s July 1 1949 J&J	111¾	112⅛
Chicago & Eastern Ill (new co)—		
Gen M 5s May 1951 M&N	f 20¼	20¾
Certificates of deposit	f 18	19½
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	† f 96½	98
Chicago & Erie 5s 1st g '82 M&N	121	123
Chic Great West 1st 4s 1959 M&S	f 38½	38½
Equip tr 4½s "A" 1945 A&O	b 5.50	4.50%
Chicago Indiana & Southern Ry—		
Con mtge g 4s 1956 guar J&J	101	101½
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	f 38	40⅜
Ref M g 5s 1947 series B J&J	f ----	48½
Ref M g 4s 1947 series C J&J	f 38	42⅜
1st & gen 5s 1966 series A M&N	f 21	23½
1st & gen 6s May '66 ser B J&J	f 22¼	23⅝
Monon Coal gu 5s '36 opt J&D	f ----	----
Non-cum income 5s 1955	f 17¼	19¼
Chic Indianapolis & St Louis—		
Short Line 1st 4s 1953 A&O	102½	----
Chic Junc RR 1st 4s 1945 M&S	101¾	----
Chic Junc Ry & Un Stk Yds—		
Coll tr ref 5s 1940 A&O	111	111½
Coll trust ref 4s 1940 A&O	106	----
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	110½	----
Chic Memp & Gulf 5s 1940 J&J	65	66
Chic Milw & Gary 1st 5s '48 A&O	f 19½	21
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	f 20½	21
Conv adj 5s Jan 2000 A&O	7⅝	7⅞
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	f 53½	54⅜
Gen g 3½s B May 1 1989 J&J	f 46	48¼
Gen 4½s May '89 series C J&J	f 53⅜	55⅛
Gen 4½s May '89 ser E J&J	f 52¾	56¼
Gen M 4¾s May '89 Ser F J&J	f 57	58
Eq 4½s '37-'43 E & F (yr) J&J	b 6.75	6.00%
Eq 4½s '37-'41 G & H (yr) J&J	b 6.75	6.00%
Eq tr 5s '36-'40 ser B (yr) F&A	b 6.75	6.00%
Chicago & North Western—		
Gen M 3½s g 1987 M&N	f 35½	37½
Gen M gold 4s 1987 M&N	f 36	37
Stmpd non-pay Fed inc tax	f 36	45
Gen M 5s '87 stpd inc tax M&N	f 40	44
Gen M 4¾s '87 stpd inc tax M&N	f 38¾	45
Gen M 4½s '87 stpd inc tax M&N	f 38¾	50
15-year 6½s Mar 1936 M&S	† 42¾	43⅜
1st & ref 5s May 2037 J&D	f 20½	21
1st & ref 4½s May 2037 J&D	f 20	20¼
1st & ref 4½s May 2037 O J&D	f 19½	20
Conv g 4¾s 1949 ser A M&N	f 12	12¾
Eq 5s 1936-'38 O (yr) J&D	b 5.00	4.25%
Eq 4½s '36-'42 (yr) ser A M&N	b 5.00	4.50%
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	f 35¼	35⅝
Certificates of deposit	f 32½	37½
Ref g 4s 1934 opt to 1911 A&O	† 17	17½
Certificates of deposit	f 15⅜	15¾
Sec 4½s 1952 ser A M&S	† 19	19¾
Sec 4½ ser A certif of dep	f 16½	16¾
30-yr conv 4½s 1960 M&N	f 8½	9
Eq tr 5s 1937-38 (s-a) J&D	70	73
Eq 4½s '36-'42 O (yr) J&J	70	73
Eq tr 4½s '37-'45 (s-a) J&D	70	73
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	110½	111¼
Con g 3½s June 15 '51 J&D 15	89	----
Mem Div 1st 4s 1951 J&D	91⅞	93¼
Chic Santa Fe & California—		
1st 5s Jan 1 1937 J&J	101½	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	91	91⅜
Inc mtge 5s Dec 1 1960 M&S	79½	81
Chicago Union Station—		
Guar 4s 1944 A&O	105⅜	105⅝
1st M 4s series D 1963 J&J	110⅝	110⅞
Guar gold 5s 1944 J&D	106⅜	107
1st mtge 3¾s ser E 1963 J&J	108	108⅛
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	103¼	103¾
1st & ref 5½s 1962 A M&S	d 105⅜	105⅝
1st & ref 5½s ser C 1962 M&S	d 105⅜	105⅝
1st & ref M 4¼s D 1962 M&S	102	----
Choc & Memph 5s 1949 J&J	f 67	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	f 34½	45
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	111	----
2d mtge gold 4½s 1937 J&J	----	101⅞
Cin Ind & West 1st 5s 1965 M&N	99	99¾
Cincinnati Lebanon & Northern—		
1st consol gtd 4s 1942 M&N	106¾	108½
Cinc & Musk Val 4s 1948 F&A	105	108
Cin N O & Tex Pac Ry—		
Eq tr 5s 1937-'38 (yr) A&O	b 2.00	1.25
Cin Northern RR 1st 4s 1951 J&J	105	----
Cincinnati Union Term Co—		
1st mtge g 5s series O '57 M&N	110¼	112
1st M 3½s ser D 1971 M&N	106¾	108½
Clearfield & Mahoning—		
1st gtd 5s 1943 J&J	105	----
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	107½	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	102	103
Gen M 5s ser B 1993 J&D	96⅝	120
Ref & imp M 6s '41 ser C J&J	104¼	105¼
Ref & imp M 5s '63 ser D J&J	101	101½
Ref & imp 4½s ser E 1977 J&J	93½	94
Cairo Div 1st g 4s 1939 J&J	105⅞	----
C W & M Div 1st 4s g '91 J&J	99½	99⅞
St L Div 1st col tr g 4s '90 M&N	100	101
Spr & Col Div 4s 1st g '40 M&S	103½	----
White W V Div 1st 4s '40 J&J	100	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	105	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	111	----
Ser B 4½s gen gtd 1942 A&O	111	----
Ser B 3½s gen gtd 1942 A&O	104¼	----
Ser C 3½s gen gtd 1948 M&N	106⅝	----
Ser D 3½s gen gtd 1950 F&A	106⅝	----
Gen & ref 4½s 1977 ser A F&A	106	----
Gen & ref 4½s 1981 ser B J&J	110¼	----
Cleve Short L 4½s 1961 A&O	110⅞	113
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	97	----
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	110⅜	110¾
1st M s f 5s 1973 series B A&O	106½	106⅛
1st s f 4½s 1977 series C A&O	103¼	103¾
Coal Riv Ry 1st 4s gu 1945 J&D	110½	111½
Colorado & Southern—		
General mtge 4½s 1980 M&N	74½	74¾
Eq tr 5½s 1937 M&N	b 1.50	1.00%
Col & Pt Deposit 4s 1940 F&A	108	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	111	----
Col Newberry & Laurens—		
1st 3s July 1 1937 J&J	97½	100
Columbus & Toledo—		
1st ext g 4s 1955 F&A	111½	----
Concord & Claremont—		
1st 5s 1944 J&J	83	86
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	102	----
Conn River gold 4s 1943 M&S	78	82
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S 15	112	----
1st 5s 1951 M&S	118½	----
Consol Rys (N H) deb 4s '54 J&J	f 20⅛	23
Deb 4s 1955 J&J	f 21	22
Deb 4s 1955 A&O	20⅛	29
Deb 4s 1956 guar J&J	20⅛	30
Cuban Nor Rys 1st 5½s, '42 J&D	57¼	57½
Cuba RR 1st g 5s 1952 J&J	57	58½
1st l'n & ref g 7½s '36 ser AJ&D	64	66
1st lien & ref 6s '36 ser B J&D	62½	64½
Imp & equip 5s 1960 M&N	53	54
Danbury & Norw ref 4s 1955 J&J	f 58	62
Dawson Ry & Coal 5s 1951 J&J	106½	----
Del & Bound Br 3½s 1955 F&A	106	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	81¾	82⅛
15-yr g 5½s May 1 1937 M&N	101½	101¾
Delaware Lackawanna & Western		
Equip trust 4s Apr 1 1937-'49	b 3.75	2.75
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	f 17	18
Assented subject to plan	f 15⅝	16
Ref & impt 5s 1978 ser B A&O	f 26	27¾
Eq tr 4½s 1937-'42 (yr) M&N	b 5.00	4.00
Equipment trust 5s	b 5.00	4.00
Equipment trust 5½s	b 5.40	4.25
Denver & Rio Grande—		
1st con g 4s 1936 J&J	† 31¾	32
1st con g 4½s 1936 J&J	† f 32	35½
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr	95	97
1st 4s 1950 J&J	100	----
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 2½	5
Des Plaines Val 4½s 1947 M&S	f ----	65
Det & Mack pr lien 4s 1995 J&D	f 35⅛	70
4s stamped 1995	f 35¼	45
Mortgage gold 4s 1995 J&D	f 25¼	60
Mtge 4s stamped 1995	f 25¼	35
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	114¾	116
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	105½	108
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	109½	----
Detroit & Picataquis—		
1st 4½s 1949 J&J	70	74
Duluth & Iron Range—		
1st 5s 1937 A&O	104⅞	----
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	106	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	76	78½
Dutchess Co RR 4½s 1940 J&D	f 100	----
East Penn 1st 4s 1958 M&S	109	----
East Tenn & Western N C—		
1st extended 5s 1965 M&N	80	90
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	109½	110
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	103	----
Edmonton Dunvegan & British		
Columbia Ry 4½s 1944 A&O	102	----
Elgin Jol & East 5s 1941 M&N	113	114
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	109	----
Income 5s 2862 A&O	106	----
El Paso & R I 1st gu 5s 1951 J&J	107	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	109¼	110¼
5s stamped 1965	108½	----
Erie—		
Prior lien gold 4s 1996 J&J	104⅜	105¼
Gen lien gold 4s, 1996 J&J	89½	89⅞
Conv gold 4s 1953 ser A A&O	87⅝	89
Series B 1953 A&O	87⅝	89⅝
Series D 1953 A&O	81½	----
Ref & imp M 5s 1967 M&N	84	84¼
Ref & impt M 5s 1975 A&O	83½	83⅞
Eq 4½s '37-'41 LL (s-a) M&S	b 3.00	2.00%
Eq tr 4½s 1936-'43 (s-a) M&S	b 3.00	2.00%
Equipment trust 5s	b 2.50	2.00
Equipment trust 5½s	b 2.50	2.00
Penn coll g 4s Feb 1 1951 F&A	106⅜	106¾
Erie & Jersey s f 6s 1955 J&J	----	117⅜
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	107	----
Series C 1940 J&J	107½	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 59	61
Florida East Coast 4½s '59 J&D	f 60⅛	61
1st & ref 5s 1974 M&S	f 8⅛	8½
Certificates of deposit	f 7¾	8
Eq 4½s '37-'41 H (s-a) M&S	55	65
Fla So 1st g gu 4s 1945 J&J	97½	----
Florida West Sh 5s 1934 J&J	f 16	----
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	f 45	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed	† f 7⅝	9⅞
Amended 1st con 4½s 1982		
(Nov '32 and May '37 coup)		
Proof of claim filed	† f 3¾	5
Certificates of deposit	4¼	5
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	f 10	11
Fort St Un Dep Det 4½s '41 J&J	105⅛	----
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	105⅜	106½
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	90	94½
Galveston Term 6s 1938 M&S	100	101¼
Genesee River 6s 1957 J&J	117¼	118
Ga & Ala 5s Oct 1945 J&J	f 14⅝	19
Ga & Ala Term 1st g 5s 1948 J&D	f 16	----
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	† f 21½	----
Georgia & Florida RR—		
1st M 6s 1946 series A M&N	f 7	8
Georgia Fla & Ala 1st 6s '52 F&A	f 12	13
Georgia Midland—		
1st g 3s 1946 A&O	55	60
Ga RR & Bkg ref 6s 1951 A&O	119¼	----
4s Jan 1 1947 J&J	102¾	----
Ga Sou & Fla 1st g 5s 1945 J&J	65	66¼
Deb 5s 1952 A&O	43	48
Eq tr 4½s 1936-1939 s-a M&N	b 5.00	3.50%
Girard Point St'ge 3½s '40 A&O	105	106¼
Goshen & Deckert'n 1st 5½s 1978	101	----
2nd ext 6s 1979 M&N	90	----
Gouv & Osw 1st 5s g 1942 J&D	104	----
Gr R & Ind ext 4½s 1941 J&J	106	----
2nd 4s 1936 A&O	100	----
1st ext 3½s 1941 J&J	103½	----
Grand River Valley 1st 4s 1959	96½	97½
Grand Trunk Pacific—		
1st M 3s 1962 J&J	101¼	102
2nd 4s gold sterling 1955 A&O	91½	92½
1st 4s Feb 25 '39 Alg gu M&N	92	94
1st 4s Feb 15 '42 Alg gu M&N	87	92
Gen 4s 1962 Can Govt gu J&J	109	110
Grand Trunk Ry of Canada—		
Deb g 6s Sept 1 1936 M&S	100¼	101⅛
Grand Trunk West 4s £ 1950 J&J	90	----
1st g gu 4s $ July 1 1950 J&J	102	102½
Eq tr 5s Dec 14 1936-'43 (yr)	b 4.00	3.25%
Grays Pt Term g 5s 1947 J&J	94¼	97
Great Northern—		
1st & ref g 4¼s '61 opt '41 J&J	113½	113⅞
Gen M 5½s 1952 ser B J&J	113¼	113⅞
Gen M 5s 1973 ser C J&J	108⅝	109
Gen 4½s 1976 series D J&J	104	104½
Gen 4½s 1977 series E J&D	103⅛	103¼
Gen mtge 4s ser G 1946 J&J	119½	120
Gen mtge 4s ser H 1946 J&J	106	106¼
Eq tr 4½s 1936-1939 M&S	b 1.50	1.25%
Eq tr 4½s 1937-1940 D (yr) J&J	b 1.75	1.50%
Eq tr 5s 1936-1938 (yr) M&S	b 1.50	1.00%
Western Fruit Express—		
Eq 5s J'ne 15 '37-'39 (yr) J&D	b 2.00	1.50%
Eq tr 4½s 1937-1940 J&D	b 2.00	1.50%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	102	103
W Va Midland Ext 5s '54 J&J	98	99½
Greenbr Ry 1st g gu 4s '40 M&N	107	----
Green Bay & Western—		
Debenture ctfs A Feb	f 65	72
Debenture ctfs B Feb	f 9⅛	9⅞
Guantanamo & Western—		
1st M 6s 1958 series A J&J	f 55½	56¼
Guayaquil & Quito 1st 5s '32 J&J2	f 15	17
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	100⅝	----
1st 5s 1950 series C A&O	95	95⅞
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	77½	----
Stmpd (July 1 1933 cpn on)	80	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	89	91

† Negotiability impaired by maturity. *b* Basis. *d* Called Sept. 1 at 105. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Harl R & Portch—See N Y N H & Hartford.		
Harris Ports Mt Joy & Lanc RR		
Ext 4s 1943 J&J	112	----
Hoboken Ferry 5s 1946 M&N	88	90
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	121	123
Eq tr 5s 1937-1938 (ann) A&O	b 1.50	1.00%
Eq tr 5s 1937-1939 (yr) J&J	b 1.75	1.25%
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar J&J	110	----
Holyoke & West 4½s 1951 A&O	f 30	----
Housatonic con 5s 1937 M&N	f 65⅝	70
Houston Belt & Term 5s '37 J&J	102¾	104
Houston & Texas Central—		
1st lien g 5s 1937 J&J	102¾	103
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	77⅛	77⅝
Adj inc up to 5% Feb '57 A&O	f 31½	32
1st M 4½s 1957 conv F&A	74	79
Illinois Central—		
1st gold 4s 1951 J&J	109	110¾
1st gold 3½s 1951 J&J	104	--
Ext 3-yr deb 6s 1937 J&D	97½	97¾
Main L ext 1st g 3½s '51 A&O	104	105
1st g 3s sterling 1951 M&S	90⅛	
Coll trust gold 4s 1952 A&O	87	87½
Col tr L N O & T g 4s '53 M&N	81⅝	82¼
Ref mtge 5s 1955 M&N	99⅞	100
Ref g 4s 1955 opt 1918 M&N	89	89¾
Pur liens 1st g 3½s 1952 J&J	81	81⅞
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D	89	89½
Series C 4½s 1963 J&D	84	84½
40-year 4¾s Aug 1 1966 F&A	79½	79⅞
Eq tr 4½s 1936-1939 K F&A	b 1.75	1.25%
Eq tr 4½s 1936 1940 L A&O	b 2.10	1.40%
Eq tr 4½s '37-'41 M (s-a) M&N	b 2.25	1 75%
Eq tr 4½s 1936-41 Ser N A&O	b 2.25	1 75%
Eq tr 5s 1937 ser J M&N	b 1.50	1.00%
Equipment trust 5½s	b 1 75	1%
Cario Bridge 4s g 1950 J&D	105½	106¾
Litch Div 1st g 3s 1951 J&J	94	----
Louisv Div 3½s g 1953 J&J	98	99
Omaha Div 1st 3s g 1951 F&A	80	82¼
St Louis Div 3½s g 1951 J&J	88⅜	90
St Louis Div 3s g 1951 J&J	83	84
Sp'field Div ext 3½s 1951 J&J	100	----
Western lines g 4s 1951 F&A	96¼	97
Indiana Bloomington & Western—		
1st ext 4s 1940 A&O	104	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	107	----
Gen mtge 4½s 1957 J&J	112	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	102	104
Indianapolis & Louisville—		
1st guar 4s 1956 J&J	f 37	44
Indianapolis Union—		
Gen & ref 5s 1965 ser B J&J	106¾	108⅝
Ref & impt 4½s 1980 A J&J	----	----
Ref & imp M 3½s ser B '86 M&S	103	104¼
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	f 37¼	38
Adj M 6s July 1952 ser A April	f 10¼	10⅞
1st M 5s 1956 series B J&J	f 34¼	35½
1st M 5s 1956 ser C J&J	f 33¼	35½
Eq tr 5½s 1937-42 (yr) A&O	b 4.65	4.00%
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	85⅛	87¼
1st col tr 6% notes 1941 M&N	98	99½
1st l & ref 6½s 1947 F&A	91½	92
Interstate Transf Ry 5s 1945 J&J	103½	----
Iowa Cent 1st g 5s 1938 J&D		
Certificates of deposit	f 8	9½
1st & ref g 4s 1951 M&S	f 2	2⅝
Jacksonville & Gainesville & Gulf Ry 1st 5s 1951 A&O	f 8	10
Jackson Lansing & Saginaw—		
1st 3½s Sept 1 1951	94½	----
Jacksonville Terminal—		
1st 5s July 1 1939	108	----
Ref & ext 5s series A 1967 J&J	105½	----
Ref & ext 6s series B 1967 J&J	105½	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	95⅛	95⅝
Joliet & Northern Ind 4s 1957 J&J	97½	99½
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	106½	108
1st 5s June 1 1944 J&D	106½	----
Kalamazoo Allegheny & Grand Rapids gtd 5s '38 J&J	103½	----
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR		
1st gold 5s 1940 J&J	103	----
Kanawha Br & Ter 5s 1948 A&O	106	--
Kana & Mich 1st 4s 1990 A&O	----	105¾
Kanawha & W Va 5s 1955 J&J	101¼	102¾
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar A&O	55	56
Certificates of deposit	f 51	55
K C Mem & Bir 4s 1934 M&S	89	----
Income 5s Mar 1934 Sept 1	87	89
Kan City Sou—1st g 3s 1950 A&O	86⅜	88¼
Ref & Impt 5s Apr 1 1950 J&J	95½	96⅛
Eq tr 5½s 1936-38 (year) M&S	b 2.00	1.25%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	108½	109
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	104	104½
Kentucky Cent 4s g 1987 J&J	111	115
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J		
Accr int at exch rate 4.8665	101	101½
Stmpd accr int at rate 4.8665	103⅜	----
Plain 1961 J&J	106½	----
1st mtge 4½s ungar 1961	103⅞	----
Lake Erie & West 1st 5s '37 J&J	101	101⅜
2d gold 5s July 1 1941 J&J	103⅝	----
Lake Shore & Mich South—		
Cong g ref 3½s 1997 J&D	103½	103⅞
Leamington & St Clair 4s '45 A&O	101½	----
Lehigh & Lake Erie 4½s '57 M&S	97	99¼
Lehigh & New England—		
1st M gold 5s 1945 J&J	115½	116½
Gen mtge 4s ser A 1965 A&O	105¼	----
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	96½	98
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	104½	----
Con M 6s ann irred J&D	111	113
Con M 4½s ann irred J&D	97	100
Gen cons gold 4s 2003 M&N	59	60⅛
Gen con go 4½s 2003 M&N	62	64
Gen con gold 5s 2003 M&N	64	71½
Lehigh Valley Ry of New York		
1st 4½s gold 1940 J&J	96¾	98
Lehigh Vall Term 5s 1941 A&O	105⅛	105½
Lehigh & N Y 1st 4s 1945 M&S	75⅝	77
Lexington & Eastern—		
1st guar 5s 1965 A&O	120½	122
Lincoln Park & Charlotte—		
5s 1939 J&J	101	----
Litchf & Madis 1st 5s 1959 M&N	100	102
Little Miami guar 4s 1962 M&N	108	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	f 42	44
Long Dock cons 3¾s 1950 A&O	106⅛	----
Long Island—		
Unified g 4s, 1949 M&S	103¼	104¾
Refunding g gu 4s 1949 M&S	103¼	103¾
Gen mtge gold 4s 1938 J&D	----	103¼
Debenture gold 5s 1937 M&N	102	102½
Equip tr 5s 1937-39 (yr) A&O	b 2.00	1.25%
Equip tr 4½s 1941-45 (yr) F&A	b 3 00	2.00
Long Island City & Flushing—		
Con 5s 1937 M&N	102½	103¼
Los Ang-Pac Co ref 4s 1950 J&J	85½	87
Louisiana & Arkansas—		
1st M 5s ser A 1969 J&J	98	98¼
Louisiana & North Western—		
1st M gold 5s 1935 A&O	f 33	----
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	114	----
Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945 M&S	107⅛	109
Louisville & Nashville—		
50-year gold 5s 1937 M&N	103⅛	107
Unified gold 4s 1940 J&J	108⅛	108¼
1st & ref 5½s 2003 ser A A&O	102.23	103.8
1st & ref 5s 2003 ser B A&O	108½	109¼
1st & ref 4½s 2003 ser C A&O	109	109¼
1st & ref 4s ser D 2003 A&O	102	102⅜
1st & ref 3¾s ser E 2003 A&O	104	105
5s 1941 A&O	104	105
Eq tr 4½s 1936-37 (year) J&D	b 1.50	1%
Equipment trust 5s	b 2 00	1.25%
Atl K & Cin Div 4s 1955 M&N	111¾	----
Pad & Mem Div 1st 4s '46 F&A	107½	109¼
S E & St L Div 6s 1971 M&S	107¼	----
2d mtge 3s 1980 M&S	90¾	----
Mob & Mont 4½s 1945 M&S	114	----
Southern Ry joint Monon coll gold 4s, 1952 J&J	92¼	95⅝
L & N Term 1st g 4s '52 gu J&D	107¾	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	82	84
Macon Terminal 5s 1965 J&J	104	----
Maine Central—		
1st mtge & coll 4s ser A '45 J&D	92⅝	99⅞
Conv gen 4½s ser A 1960 J&D	80	85
Secured 6s 1959 J&J	86	90
Equipment trust 5s	b4.00	3.25%
Equipment trust 5½s	b4.00	3 25%
Manila RR Sou Lines 4s '39 M&N	92⅝	102⅞
4s 1939 ext to 1959 Philippine Govt gu M&N	80	85
Sinking fund g 7s 1937 M&N	104	----
Manitowoc Green Bay & Western 1st gtd 3½s 1941 J&J	f ----	36
Marquette Houghton & Onton— 1st ext 6s Jan 1 1937	97½	98½
Maryland & Pa 1st g 4s '51 M&S	72	76
Memphis Union Station Co— 1st g gu 5s Nov 1 1959 M&N	115½	----
Meridian Term 4s '55 guar M&N	93¼	----
Mexican International—		
1st con gold 4s 1977 M&S		
Asst (cash warr & coup)	f 2¼	2¾
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	105⅞	106
1st 5s Kal & S H 1939 M&N	101½	----
1st Mtge M Air L 4s 1940 J&J	103⅞	104½
1st g 4s Jol & N Ind 1957 J&J	97½	99½
1st g 3½s J L & Sag 1951 M&S	92	----
1st gold 3½s 1952 M&N	----	107⅝
Middlesex Val 1st 5s 1942 M&N	79	----
Middletown & Unionville—		
1st 5s 1943 M&N	f ----	----
Income 4s 1943 M&N	f ----	----
Midi RR 4% franc bonds (Foreign series) 1960 J&D	f 35½	37½
Midland of N J 1st 6s 1910 ext at 5% to 1940 A&O	92	93¾
Midland Valley—5s 1943 A&O	92	93
Adj M Apr 1 '53 ser A Sept	f 70½	----
Milwaukee & Northern—		
1st ext 4½s 1939	88¼	90
Con ext 4½s 1939	82	83
Cons 6s 1913 ext at 4½% to 1934 (1884) J&D	†f --	95
Mil Sparta & NW 1st 4s 1947 M&S	f 32½	33
Mil&State Line 1st 3½s 1941 J&J	f 64	75
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	f 58	59
1st consol gold 5s 1934 M&N		
Certificates of deposit	6½	6¾
1st refdg gold 4s 1949 M&S	f 3¼	4
Ref & ext 5s Feb '62 ser A Q-F	f 2¾	3¾
Certificates of deposit	f 2¼	3
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	35½	35¾
1st cons gold 5s 1938 J&J	29	30¾
1st cons 5s 1938 gu int J&J	42	42⅞
2d M gold 4s guar 1949 J&J	----	56
1st ref 6s 1946 series A J&J	29	33
1st ref 5½s 1978 ser B J&J	91¼	92
25-year 5½s 1949 M&S	27¾	2 ⅞
Eq tr 4s '36-'38 s-a J&D15	b 5 00	4.00%
Equipment trust 4½s	b 5.00	4.00%
M St P & SS M & Cent Term Ry— 1st Ch Ter s f 4s '41op '16 M&N	92	----
Mississippi Cent g 5s 1949 J&J	98	----
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J	83	----
Mo-Ill RR 5s 1959 J&J	f 40	41½
Mo Kans & Okla 5s 1942 M&S	104	106
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	86¾	87¾
Prior lien 4s 1962 ser B J&J	74¾	76
Prior lien 4½s 1978 ser D J&J	78	78½
Adj M 5s Jan 1967 ser A A&O	f 68¾	69¼
Mo Kan & Tex (old company)— 1st gold 4s 1990 J&D	93¾	93⅞
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	f 36¼	37½
Certificates of deposit	f 35	----
1st & ref 5s 1977 ser F M&S	f 36¾	37
Certificates of deposit	f ----	36⅞
1st & ref 5s 1978 ser G M&N	f 36¼	37
Certificates of deposit	f ----	36⅞
1st & ref 5s 1980 ser H A&O	f 36¼	37
Certificates of deposit	f ----	36⅞
1st & ref 5s 1981 ser I F&A	f 36¾	37
Certificates of deposit	f ----	36⅞
Conv g 5½s 1949 ser A M&N	f 11½	11¾
Secured 5½s 1936-1956 J&D	f 12	12½
Equip trust 5s 1937 '40 (yr) M&S	b 4 00	3.00%
Eq tr 4½s '37 '44 F (yr) M&N	b 4 25	3 25%
Mo Pac (old)—Gen 4s 1975 M&S	f 14	14½
3d 7s ext to July 1938 at 4% M&N	f 96⅛	98½
Mobile & Birmingham—		
Prior lien 5s, 1945 J&J	87	90
Gen M g 4s 1945 J&J	65	----
Mobile & Ohio—		
Gen gold 4s, 1938 M&S	----	97
Ref & impt 4½s 1977 M&S	f 13½	14¾
Secured 5s 1938 M&S	f 14¾	15¾
Eq 4½s 1937-41 (yr) J&J15	79	85
Eq tr 5s 1937-38 (s-a) M&S	79	85
Eq tr 5s 1937-39 (year) J&J	79	85
Montgom Div g 5s 1947 F&A	f 20	26
Mohawk & Malone—		
1st guar g 4s 1991 M&S	91	91½
Consol gold 3½s 2002 M&S	75	----
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s ser A 1960 M&N	109¾	110
Monongahela Sou 5s 1955 A&O	122	124½
Gen 6s 1955 A&O	130	----
Mont Cent 1st g 6s 1937 J&J	104½	104⅝
1st guar gold 5s 1937 J&J	103	104
Montana Wyoming & Southern—		
1st mtge gold 5s 1939 M&S	----	55
Montauk Ext 1st 5s 1945 J&J	106¼	----
Montgomery & Erie 1st 5s 1956	94	----
Montour RR 1st 5s 1963 F&A	105	106½
Morris & Essex 3½s 2000 J&D	92½	93
Constr'n 5s 1955 ser A M&N	96½	96¾
Constr'n 4½s 1955 ser B M&N	87⅝	88
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	91⅛	91½
Eq tr 4½s 1936-37 (yr) A&O	b 1.75	1.00%
Nashville Florence & Sheffield—		
1st guar gold 5s 1937 F&A	----	104¾
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	f 3	3⅝
Gen mtge 4s 1977 A&O	f 2⅝	5½
Nat RR of Mex p l g 4½s '26 J&J	f 3¼	5
1st cons gold 4s 1951 A&O	f 2¾	3⅛
National Transc Branch Lines Co		
1st M s f 4½s 1955 A&O	101½	----
Naugatuck 1st 4s 1954 M&N	f ----	65
New Castle & Shenango Valley—		
1st 4½s Jan 1 1937	101	----
New Eng cons 4s 1945 gu J&J	f ----	63½
Consol g 5s July 1 1945 J&J	----	74
N Hav & No Ham 4s 1956 gu J&D	f 14	19
N J Junc 1st 4s gu 1986 F&A	103	----
N J & N Y 1st ext 5s 1950 M&S	70	75
General 5s Jan 1 1938	45	----
New Lon Nor 1st 4s 1940 J&J	103	----
New Mexico Ry & Coal Co—		
1st coll tr g 5s Oct 1 1947 A&O	104	----
New Orleans Great Northern—		
50-year 1st 5s 1983 J&J	89⅛	90
Income deb 5s 2032 J&J	31	32
New Orl & Nor East 6s 1915		
Extended at 5% 1940 M&N	101½	----
Ref & impt 4½s 52 ser A J&J	75	76¾
New Orl Term 1st 4s 1953 J&J	94⅛	94⅞
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	†f 32⅜	34⅞
1st 5s 1954 series B A&O	f 41	42
1st M 5½s 1954 series A A&O	f 43	43¼
1st 5s 1956 series C F&A	f 41½	43
1st M 4½s 1956 series D F&A	f 39¼	40¾
Equip trust 4½s	b 4.65	4.00%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	110	----
New York Central RR—		
10-yr conv 6s 1944 M&N	114	114¾
Cons mtge 4s 1998 ser A F&A	98¼	98⅝
Ref & impt 4½s 2013 A A&O	89¾	90
Ref & impt 5s 2013 C A&O	96	96¼
10-year 3¾s sec s f 1946 A&O	98⅜	96¼
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	101¾	101⅞
Deb 4s 1942 tax-exempt J&J	105	105¾
Ref & ref 4½s ser A 2013 A&O	90⅛	90¼
L S coll tr g 3½s 1998 F&A	95⅛	96¼
M C coll tr g 3½s 1998 F&A	94	95
Spuyten Duyvil & Pt Morris—		
3½s 1959 J&D	100	----
NYC L eq 5s 1937 (yr) J&D	b 1 25	0 75%
NYC L eq 5s -37-'39 (yr) J&D	b 1.75	1 00%
NYC L eq 4½s '36-'37 (yr) M&S	b 1.25	0.75%
NYC Lines eq 4½s Mar 15 1937 to 1939 (year) M&S15	b 1.75	1.00%
NYC Lines eq 4½s '37-'40 (yearly) M&N15	b 2.00	1 50%
NYC RR eq 4½s '37-'45 M&N	b 2.60	2 00%
N Y Chicago & St Louis—		
1st gold 4s 1937 A&O	103⅜	104
3-year 6s Oct 1 1938	97⅝	97⅞
Ref 5½s 1974 ser A A&O	101⅜	101¾
Ref 4½s 1978 ser C M&S	92¼	92½
Equip tr 4½s 1936-'44 (yr) F&A	b 3.00	2.25%
Equip tr 5s 1936-'38 (yr) F&A	b 2 00	1.00%
Equip trust 3s July 1 '37-'51	b 3 50	2.50%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	107¾	108¼
1st guar 5s 1953 series B F&A	107½	103⅛
New York & Erie RR—		
1st 4s ext g 1947 M&N	111	112¾
2d ext 5s 1939 M&S	109	----
3d mtge 4½s 1938 M&S	102	----
N Y & Greenwood Lake		
Guar g 5s 1946 M&N	98½	98⅝
N Y & Har 1st g 3½s 2000 M&N	106	----
N Y & Hob Fy 5s May '46 J&D	76	----
N Y Lack & Western—		
1st & ref 4s ser A 1973 M&N	97¾	99
1st & ref 4½s 1973 ser B M&N	105	105⅝
New York & Long Branch—		
General gold 4s 1941 M&S	105¾	----
General 1st 5s 1941 M&S	110¼	----
NY & NE Bos Ter 4s 1939 A&O	100¼	----
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	f 29⅝	30
Deb 4s May 1 1957 M&N	f 17¼	18¾
Deb 4s July 1 '55 non-conv J&J	f 27½	30
Deb 4s 1956 non-conv M&N	27½	29
Deb 4s 1947 non-conv M&S	f 27	28¾
Deb 3½s March 1947 M&S	f 26	26⅜
Deb 3½s 1954 non-conv A&O	f 26½	29¼
Deb 3½s 1956 conv J&J	f 26	26¾
15-year secured 6s 1940 A&O	f 38	39
1st & ref 4½s 1967 J&D	f 29⅛	30
Equip tr 4½s Sept 15 1936 to Mar 15 1945 (s.-a.) M&S15	b 4.40	3.25%
Equipt tr 4½s '37-'46 (yr) J&J	b 4 40	3.25%
Equipment trust 5s	b 4.40	3.25%
Har Riv & Pt Ches 4s '54 M&N	f 84	84⅞
N Y & N J Ferry 5s 1946 J&J	77	----

† Negotiability impaired by maturity. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
New York Ontario & Western—		
Ref 1st g 4s June 1992____M&S	40¼	40½
Gen M g 4s 1955 red____J&D	38	40½
N Y Pennsylvania & Ohio—		
Prior lien ext 4½s, 1950__M&S	107⅝	----
N Y Phil & Norf—1st g 4s '39 J&J	106	----
Income 4s Jan 1 1939____M&N	102½	----
Stock trust ctfs 4s 1948___J&D	103½	104
N Y Prov & Bos 4s 1942____A&O	f 103⅛	----
N Y & Put 1st 4s g 1993____A&O	90	90½
N Y Short Line 4s 1957____F&A	109	----
N Y & Stamford 4s 1958___M&N	f 40	----
N Y Susq & Western—		
1st refunding 5s 1937_____J&J	90	91
2d mtge 4½s 1937_____F&A	----	85
Gen mtge. 5s g 1940_____F&A	65	70
Term 1st g 5s 1943_____M&N	101	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar___J&J	12¼	13
Nord Ry s f 6½s 1950_____A&O	123¼	125
Norfolk & Car 1st 5s 1939___A&O	106½	----
2nd 5s 1946_____J&J	104	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15__F&A	†f 16	17¼
Certificates of deposit_____	f 13⅞	15¼
Norf & South 1st 5s 1941_M&N	†f ----	63
1st gen g 5s 1954 opt____J&J	f 23	----
Norfolk Term 1st gu 4s 1961M&N	107	----
Norf Term & Transp 5s '48F&A	116	----
Norf & W Ry 1st con 4s '96_A&O	118⅝	119¼
N & W Pocahontas 4s '41_J&D	106⅜	106⅞
Norrist'n & Maine 1st 4s '52 M&S	107	109
Northern Central—		
Gen & ref 5s 1974 ser A__M&S	121	----
Gen & ref g 4½s ser A '74_M&S	114	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945__	f 76	----
Without Apr 1 1933, Oct 1 1933		
and Apr 1 1934 coupons_____	f 71½	----
Stmpd as to sale of Apr 1 and		
Oct. 1 1933 & Apr 1 '34 cpns	f 71¼	75
Northern Pacific—		
Prior lien g 4s Jan 1997____Q&J	108½	109
Gen lien g 3s Jan 2047____Q&F	80⅛	80½
Ref & imp 4½s 2047 ser A_J&J	100⅝	101¼
Ref & imp 6s 2047 ser B___J&J	110¾	111
Ref & imp 5s 2047 ser C___J&J	105⅞	106⅞
Ref & imp 5s 2047 ser D___J&J	106½	107
Eq tr 4½s 1937-'40 (yr)M&S15	b 2 00	1.25%
Nor RR of N J gen 4½s 2000_J&J	70	----
No Ry of Cal 5s g gu 1938A&O	107½	----
North Penna 1st 3½s, 1953__J&J	100	----
Gen g 3 3-10s 1953_____J&D	100¼	----
Northwestern Terminal RR—		
1st M 5s 1977_____An.-Apr	f 62	66
Norwich & Worcester—		
1st mtge 4½s 1947_____M&S	101¼	102
Ogdensburg & Lake Champlian—		
1st guar g 4s 1948_____J&J	25¼	26
Ohio Connecting 4s 1943___M&S	108½	----
Ohio Ind & Western 5s 1938_____	104½	----
Ohio & Little Kanawha—		
5s 1950_____M&S	95	----
Ohio River gen 5s 1937____A&O	----	103
Old Colony RR 4s 1938____J&J	f 52	55
1st M 5½s 1944_____F&A	f 52	56
1st M 5s 1945 series B____J&D	f 51	54
1st M 4½s 1950 series C___J&J	f 50	55
Ore RR & Nav cons 4s 1946_J&D	111½	112
Ore Short Line 1st 5s 1946__J&J	119⅛	119¾
1st cons guar 5s 1946____J&J	120¾	----
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt__J&J	106¼	106½
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948_____F&A	f 10	----
Certificates of deposit_____	f 10	----
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938__F&A	101¾	102
2d ext 5s gold 1938_____J&J	f 100⅛	----
Cardelet Br 1st 4½s 1938_A&O	96	----
Paducah & Ill 1st 4½s 1955_J&J	105¼	108½
Paris-Orleans extl 5½s 1968 M&S	112½	118½
6% franc bonds (foreign series)		
red to 1956_____J&D	48	51
Paterson Extension 5s 1950_J&D	75	----
Paulista Ry 1st 7s '42serAM&S15	f 76	80
Pennsylvania Company—		
28-year secured 4s 1963___F&A	104¼	104½
Gu tr ctfs g 4s 1952_____M&N	106½	107¼
Gu tr ctfs g 3½s 1937____M&S	101½	----
Gu tr ctfs g 3½s 1941____F&A	----	106½
Gu tr ctfs g 3½s 1942____J&D	103¾	----
Gu tr ctfs g 3½s 1944____J&D	105	----
Pa & N Y Canal con 5s 1939 A&O	101¾	102½
Cons mtge 4½s 1939_____A&O	100½	101¼
Cons mtge 4s 1939_____A&O	99½	100
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A__A&O	105⅜	105¾
1st & ref 4½s series B 1981____	108	----
Pennsylvania RR—		
Con M 4s gold 1943_____M&N	112¼	----
Con M 4s gold 1948_____M&N	114	----
Con M 4s gold 1948 sterling		
stamped dollar_____M&N	114⅛	----
Con M 4½s gold 1960____F&A	121¾	123
Gen g 4½s 1965_____J&D	111¾	112¼
Gen g 5s Dec 1 1968_____J&D	119⅛	119¼
Gen M 4¼s 1981 ser D___A&O	109	109¼
Gen M 4¼s ser E 1984___J&J	108½	109¼
Deb 4½s 1970_____A&O	104¼	104½
Gen M 3¾s ser C 1970___A&O	102	102¼
30-yr secured 4s 1937-1964_J&J	b 3 75	1.75%
Eq tr 5s 1937-38 (yr)____M&S	b 1 40	1.00%
Gen equip 5s 1936-39 (yr)_A&O	b 1.60	1 00%
Eq tr 4½s 1936-39 (yr)__A&O	b 1.60	1 00%
Eq tr 4s series E 1937-1949_J&J	b 3 00	2.00%
Peor & East cons 4s 1940__A&O	88¼	90
2d cons inc 4s 1990_____Apr 1	f 13½	14⅜
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A___F&A	111	112
Peoria Ry Ter 4s '37 gu op___J&J	73	76
Pere Marquette Ry—		
1st g 5s July 1956 ser A__J&J	104¾	105
1st g 4s July 1956 ser B__J&J	97½	98
1st 4½s 1980 ser C_____M&S	100¼	100⅝
Equipment trust 4½s_____	b 3 00	2.25%
Equip trust 2½s 1937-46__J&J	b 2.75	1.75%
Perkiomen 1st 5s, 1938_____Q-J	104	----
2d 5s, 1938_____Q-J	104	----
Phila & Balt Cent 4s 1951__M&N	106	----
Phila Balt & Washington—		
1st gold 4s 1943_____M&N	111½	112⅝
Gen 4s April 1 1960_____A&O	108½	----
Gen 5s 1974 series B_____F&A	123⅛	124
Gen M 4½s 1977 ser C__ J&J	117⅝	----
Gen 4½s series D 1981__J&D	114½	116½

Bonds	Bid	Ask
Phila & Chester Val 4s 1938_A&O	102½	----
Phila Newton & N Y 3s 1942_____	101¼	----
Phila & Reading RR—*See* "Reading Co."		
Philippine Railway—		
1st p 4s 1937 s f opt gu___J&J	30⅝	31½
Piedmont & Northern—		
1st 5s 1954_____J&J	105	105½
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947_____J&J	119½	121
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940_A&O	111¾	----
4½s series B 1942_____A&O	112⅛	----
4½s series C 1942_____M&N	112	----
4s series D 1945_____M&N	110⅜	----
3½s series E 1949_____F&A	106⅛	----
4s series F 1953_____J&D	111	----
4s series G 1957_____M&N	113	----
4s series H 1960_____F&A	110	----
4½s series I 1963_____F&A	119⅝	121
4½s series J 1964_____M&N	119⅝	----
Gen M 5s 1970 ser A_____J&D	118½	120⅞
Gen M 5s 1975 ser B_____A&O	118⅞	120⅜
Gen M 4½s 1977 ser C___J&J	107¼	107¾
Pitts Shawmut & Northern—		
1st gold 5s 1949_____F&A	f 1	----
Gold 4s Feb 1 1952_____F&A	f 1	----
6% receivers' ctfs 1927___F&A	12	16
Pittsburgh & Shawmut—		
1st s f g 5s 1959_____J&D	f 45	----
Pitts Shenango & Lake Erie—		
1st gold 5s 1940_____A&O	110	----
Cons 1st g 5s July 1 1943__J&J	116	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942_____J&J	83	87
Pitts Va & Char gu 4s 1943_M&N	109½	----
Pitts & West Va Ry—		
1st M 4½s 1958 ser A____J&D	92¼	92¾
1st M 4½s 1959 ser B____A&O	92¾	94
1st M 4½s 1960 ser C____A&O	92	92½
Eq tr 3½s Apr 1 1937-1946____	b 4.00	2.50%
Pitts Young & Ashtabula—		
1st gen 4s series A 1948___J&D	108½	----
1st M 5s 1962 series B____F&A	119⅜	123
1st gen 5s 1974 series C___J&D	121	----
1st 4½s series D 1977____J&D	107½	108½
Port Arthur Canal & Dock—		
1st 6s 1953 series A_____F&A	102	103
1st M 6s 1953 series B___F&A	101½	103
Portl (Me) Term gu 4s 1961_J&J	101	102
Guar 5s 1961_____J&J	109	----
Portland RR See P U bonds		
Portland & Rumford Falls—		
5s 1951_____M&N	98	100
Port Reading 1st gu 5s 1941__J&J	110	112
Portsmouth Great Falls &		
Conway RR 4½s 1937___J&D	99½	100¼
Potomac Val 1st gu 5s g 1941_J&J	110	----
Prov Sec deb 4s 1957 gu____M&N	f 9⅝	10¼
Prov Ter 1st g 4s gu 1956___M&S	84	92
Prov & Worc 1st 4s 1947___A&O	94¾	95¾
Raleigh & Augusta Air Line—		
1st 5s 1931_____J&J	f 64	68
Ral & Cape Fear 1st 5s 1943 M&S	f ----	----
Ral & Gaston 1st 5s g 1947__J&J	f 60	65
Raritan River 1st g 5s 1939__J&J	106	----
Reading Belt 1st 4s 1950___M&S	105½	----
Reading Company—		
Jer Cent 4s '51 opt '06___A&O	99¾	100
Gen & ref 4½s 1997 ser A__J&J	106¼	106½
Gen & ref 4½s 1997 ser B_J&J	106¼	106½
Eq 4½s 1937-'45 (s-a)___M&N	b 2.75	2 00
Equipment trust 5s_____	b 2.25	1.25%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947___A&O	111	112
Cons ext gold 4s 1937__M&S	101	102¼
Term 5s g gu May 1 '41 Q&F	112	113
Rensselaer & Saratoga—		
6% g bds May 1 1941____M&N	----	112¾
Rich Fredericksbg & Potomac—		
Cons mtge 4½s 1940_____A&O	110	---
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948_____M&N	61½	63½
Rich & Peters 4½s 1940____A&O	108	--
Richmond Term 1st 5s 1952_J&J	103	103⅜
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt___J&D	107	----
Rio Gr Junc 1st gu 5s 1939__J&D	90	----
Rio Gr So 1st g 4s 1940_____J&J	f 2¼	2¾
1st g 4s guar 1940_____J&J	f 2¼	2¾
Rio Gr West 1st 4s 1939_____J&J	80⅛	82⅜
1st coll tr 4s 1949 opt____A&O	f 43	45
Rock Island Ark & Louisiana—		
1st guar 4½s 1934_____M&S	†f 18⅜	20
Rock Island-Frisco Term Ry—		
1st M 4½s 1957_____J&J	90	91
Rutl Can 1st g gu 4s 1949____J&J	24⅛	25½
Rutland con 4½s 1941_____J&J	26⅛	27
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51__J&J	93	---
St Johns & L Cham 5s 1944_M&S	69	73
St Joseph & Grand Island—		
1st gold 4s 1947_____J&J	109¾	110¾
St Lawr & Adirond 5s 1996__J&J	90	92
2d gold 6s 1996_____A&O	75	79⅞
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933__M&N	†f 78½	78⅝
Certificates of deposit_____	f 75⅛	81
St L Peo & N W 5s 1948_____J&J	f 35⅝	36⅛
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A_ J&J	f 27⅛	27¼
Certificates of deposit_____	f 25	25½
Prior lien 5s 1950 series B_J&J	f 28	28¾
Certificates of deposit_____	f 10	27
Cons in 4½s 1978 ser A___M&S	f 25⅛	25⅜
Certificates of deposit stpd__	f 22⅝	23
Eq tr 5s 1936-'37 (year)__M&S	87	92
Eq 4½s 1937-'41 BB (yr)_F&A	86	91
Equipment trust 4s_____	85	90
St Louis Southwestern—		
1st g 4s 1989_____M&N	f 89	91
2d g inc 4s Nov 1989_____J&J	f 66	67⅞
1st term & unif 5s 1952___J&J	f 60¼	60¾
Gen & ref 5s ser A 1990___J&J	f 44	44⅝
Eq tr 5½s 1937-1939 (s-a) M&S	b 4 75	3 50%
Equipment trust 5s_____	b 4 75	3 50%
Equip tr 4½s 1937-1945__J&J	b 4.75	3.50%
St Paul & Duluth—		
1st consol g 4s 1968_____J&D	105	----
Mortgage 4s Dec 1 1996__J&D	106	108
St Paul East Gr Tr 4½s '47__J&J	f 19⅛	22⅝
St Paul & Kansas City Short Line		
1st guar 4½s 1941_____F&A	f 18¼	19
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43_	104	104½
Montana ext 1st 4s 1937__J&D	102⅜	103
Pacific ext 1st 4s £1940___J&J	106¼	107
St Paul Union Depot—		
1st & ref 5s 1972_____J&J	120¼	121⅜

Bonds	Bid	Ask
Salt Lake & Ogden 5s 1939_____	f ----	15½
San Antonio & Aransas Pass—		
1st guar g 4s 1943_____J&J	99⅝	99¾
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940_____A&O	112	113½
San Fran Term 1st 4s 1950__A&O	113½	114
Santa Fe Prescott & Phoenix—		
1st g 5s 1942_____M&S	114	----
Scioto Val & N E 1st 4s 1989M&N	110½	119¾
Seaboard Air Line Ry Co—		
1st gold 4s 1950_____A&O	†f 14	16½
Certificates of deposit_____	f 14	15¾
Stamped_____A&O	†f 15	15½
Ctfs of dep stamped_____	f 13½	14
Adj mtge 5s Oct 1 1949___F&A	f 4	4½
Ref gold 4s 1959 opt_____A&O	†f 6	6½
Certificates of deposit_____	f 4⅝	5¾
1st & cons 6s 1945 ser A___M&S	f 8¾	9
Certificates of deposit_____	f 7½	8
5% secured notes 1931____F&A	f 6	7
Receiver ctfs 2-3½s '45___F&A	49	51
Atlanta-Birmingham Div—		
1st g 4s May 1 1933____M&S	†f 13¾	20
Seab-All Florida Ry—		
1st gu 6s 1935 series A____F&A		
Certificates of deposit_____	f 3⅞	4
1st gu 6s 1935 ser B_____F&A		
Certificates of deposit_____	f 3¼	4
Seaboard & Roanoke 5s 1931_J&J	f 52	53
Seacoast RR prior lien 5s '48_A&O	94	----
Shamokin Sunbury & Lewisb'g—		
2d ext'd 5s 1945_____J&J	106	----
Sharon Ry 1st ext 5½s 1937_J&J	101½	----
Shrev Bdg & Ter 5s '55 gu___F&A	90	----
Sioux City & Pac 3½s 1936__F&A	f 37	41
Somerset Ry 1st & ref 4s '55__J&J	62	66
1st M 4s July 2 1950_____J&J	72	78
South Bound RR 1st 5s 1941 A&O	f 19½	21
South & North Alabama—		
Gen cons gu g 5s 1963_____A&O	125	----
So Pac Coast 1st g 4s 1937___J&J	101	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951_____M&N	91½	93
South Indiana 1st g 4s 1951__F&A	f 76½	78
So Pacific Branch L 1st 6s'37A&O	103¼	----
Southern Pacific Co—		
Coll tr 4s (CP) Aug 1 '49__J&D	93⅞	94¼
1st 4½s (Oregon Lines)		
Series A 1977_____M&S	97⅛	97¼
40-year 4½s 1968_____M&S	91¼	91⅞
50-year 4½s 1981_____M&N	91½	91⅞
4½s 1969 with warr_____M&N	91¾	92
10-yr secured 3¾s 1946___J&J	96½	96¾
Equip 5s 1937-1939 (yr)__M&N	b 1 75	1.00%
Equip tr 5s 1936-38 (yr)___J&D	b 1.50	1.00%
Eq tr 4½s 1937-40 (yr)___J&D	b 2.00	1.25%
Eq tr 4½s 1937-41 (yr)___J&D	b 2.25	1.50%
Pacific Fruit Express—		
Eq 5s 1937-39 C (yr)___M&S	b 2.00	1.25
Eq 5s 1937-41 D (yr)___A&O	b 2 25	1.50
Southern Pacific (Golden Gate		
Ferries) 1st 5½s 1949____A&O	101½	102½
Southern Pacific RR Cal—		
1st con g 5s (guar) 1937__M&N	105	----
1st ref g 4s 1955 opt 1910__J&J	105	105¼
Stamped (Fed tax) 1955_J&J	----	----
Southern Railway—		
1st consol g 5s 1994_____J&J	105¾	106
Develop & gen M g 4s '56_A&O	75¾	76
Develop & gen 6s 1956_____A&O	75	75¼
Develop & gen 6½s 1956__A&O	98½	98¼
Equipment trust 5½s_____	b 3 00	2.00%
Eq tr 5s 1937-39 (s-a)____M&S	b 3.25	2.00%
Eq tr 4½s Oct '36-'39 (s-a)A&O	b 3.25	2.00%
Aiken Branch 4s 1998_____J&J	65	----
E Tenn reorg lien 5s 1938 M&S	102⅝	103½
1st Mem Div g 5s 1996____J&J	94¾	----
St Louis Div 1st g 4s 1951_J&J	90½	92
Mobile & O coll tr 4s '38_M&S	82½	83
Spartanburg Un Col 4s 1995_J&J	90	----
Spokane Falls & Nor 6s 1939_J&J	109	----
Spok Internat 1st g 5s 1955_J&J	f 18¾	20¾
Stark Elec RR 1st 7s 1952____J&D	f 14½	17
Staten Isld Ry 4½s 1943____J&D	103	----
Stephenville Nor & Sou Texas—		
1st M guar g 5s 1940_____J&J	f 23½	25
Sturgis Goshen & St Louis Ry—		
1st 3s Dec 1 1989_____J&D	73	75½
Suffolk & Car con 5s 1952___J&J	f 10	14
Sullivan Co RR 6s 1944____A&O	111	----
Sunbury Hazleton & W-B—		
2d M inc 6s 1938 coup_M&N	108	----
Susquehanna Bloomsburg &		
Berwick RR 5s 1952_____A&O	112	----
Tampa & Gulf Coast—		
1st g 5s 1953_____A&O	f 9½	----
Tampa North 1st 5s '36 opt_J&J	52	----
Tampa Union Sta 5s 1940__M&N	92½	----
Tampa Un Term 4-6½s '53__J&J	f 38½	----
Tennessee Central Ry—		
1st M 6s 1947 ser A_____A&O	97¾	98⅝
Term RR Assn (St Louis)—		
1st gold 4½s 1939_____A&O	110	----
1st consol gold 5s 1944___F&A	115	117
Gen ref s f g 4s 53 opt '10 _J&J	108¾	109¾
Terre Haute & Peor 5s 1942_M&S	112	113
Texarkana & Ft Smith—		
1st M 5½s 1950 guar_____F&A	106½	107½
Texas City Term 6s 1941_J&J '26	85	88
Texas & N O con 5s 1943____J&J	104⅝	106
Texas & Pacific Ry—		
1st gold 5s 2000_____J&D	122	122⅞
Gen & ref 5s 1977 ser B___A&O	104⅛	104½
Gen & ref 5s 1979 ser C__A&O	104½	104⅞
Gen & ref 5s 1980 ser D___J&D	105⅜	105½
Eq tr 5s 1936-1939_____M&N	b 3 00	2.00%
Eq tr 4½s 1937-42 (yr)___A&O	b 3 00	2.00%
Eq tr 4½s 1937-43 (yr)___F&A	b 3 00	2.00%
Equipment trust 4s_____	b 3.00	2.00%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964_____M&S	108¾	109½
Toledo Canada Southern & Det—		
1st 4s 1956_____J&J	102½	----
Toledo & Ohio Central—		
Ref & imp M 3¾s ser A '60 J&D	106	106¾
St Mary's Div 1st 4s 1951F&A	98	100½
Toledo Peoria & Western RR—		
1st M 6s 1952_____J&J	104	105¼
Toledo St Louis & Western—		
1st gold 4s April 1 1950___A&O	100⅞	102
Tol Term 1st 4½s '57 gu___M&N	111	112¼
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C____M&S	108¼	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946___J&D	104¾	----
Consol M 4½s 1966 ser A_F&A	96	97
Transylvania RR 1st 5s 1956_J&J	53	----
Tulsa Un Dep 1st 4½s '59__J&J	103	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. † Negotiability impaired by maturity.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks	Bid	Ask
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	104	105½
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	114	114¾
1st & ref 4s June 2008 M&S	108¾	108⅞
1st & ref 5s June 2 2008 M&S	111⅞	112
40-year 4s 1968 J&D	103⅜	103¾
35-year 3½s debs 1971 M&N	98⅞	99¼
Eq tr 4½s '37-'38 (yr) M&N	b 1.25	0.75%
Eq 4½s Sept 15 '37-'39 M&S15	b 1.50	1.00%
Eq tr 5s 1937 (yr) M&S	b 1.10	0.50%
Union RR (Penn) 1st 5s '46 M&S	116½	----
Deb 6s 1946 M&S	130	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922 A&O	107	----
United N J RR & Canal Co—		
1st 4½s Sept 1 1979 M&S	112½	113
General gold 4s 1944 M&S	112¼	113¼
1st 4s Sept 1 1948 M&S	113½	115½
1st 4½s Feb 1 1973 F&A	123	----
Gen 1st g 3½s 1951 M&S	108½	----
Utica Clin & Bing 5s 1939 J&J	101¼	----
Vandalia RR—		
Cons g 4s 1955 series A F&A	108½	----
Series B 1957 M&N	108½	----
Vera Cruz & Pacific RR—		
1st guaranteed 4½s—		
July 1914 coupon J&J 1934	†f 2⅝	----
July 1914 coupon off J&J	†f 3	----
Cash war & scrip rct No. 5 on	†f 2½	3
Vermont Vall 1st 4½s 1940 A&O	104	----
Vicksburg Bridge & Term Co—		
1st M s f 6s 1958 M&S	f 59½	61½
Debenture s f 7s 1948 M&S	f 10	11
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	103	----
Gen 5s May 1 1941 M&N	101	----
Va Air Line 1st 5s 1952 M&S	110	----
Va & Southwest 5s 2003 J&J	105¾	115
1st cons g 5s 1958 A&O	96¾	98
Virginian Ry—		
1st lien & ref 3¾s A 1966 M&S	104⅝	104⅞
Eq tr 4½s 1937-1940 (yr) J&J	b 2.00	1.25%
Eq tr 5s 1937-1938 (yr) M&N	b 1.50	1.00%
Wabash Railroad Co—		
1st gold 5s 1939 M&N	102¼	102½
2d gold 5s 1939 F&A	92½	93
Deb mtge 6s series B 1939 J&J	f ----	----
1st lien term gold 4s 1954 J&J	----	84⅝
Ref & gen 5½s 1975 A M&S	f 34½	35¾
Certificates of deposit	34	----
Equipment trust 5½s	b 4.75	4.00%
Equipment trust 5s	b 4.75	4.00%
Eq tr 4½s 1937-43 (yr) A&O	b 4.75	4.00%
Det & Chic ext 1st g 5s '41 J&J	102½	----
Des M Div 1st g 4s 1939 J&J	74	76¼
Toledo & Chic 4s g 1941 M&S	97⅝	99
Omaha Div. 1st 3½s g '41 A&O	65	75¾
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A	f 33¾	34⅜
Certificates of deposit	f 32¾	----
Ref & gen 4½s 1978 ser C A&O	f 31½	32½
Certificates of deposit	f 30½	33½
Ref & gen 5s 1980 ser D A&O	f 33¾	34⅜
Certificates of deposit	f 33	----
Warren 1st ref g 3½s 2000 F&A	----	80
Wash Cent 4s Mar 1948 Mar	98	100½
Washington Co Ry 1st g guar 3½s Jan 1954 opt 1924 J&J	64	67
Wash & Frankl Ry 1st 5s '39 J&J	104	----
Wash Term Co—3½s 1945 F&A	108⅛	----
1st gold 4s 1945 guar F&A	110½	----
Washington & Vandemere—		
1st 4½s 1947 F&A	90¼	92
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	100	----
Cons 3½s g series B 1936 J&J	100	----
West Shore 1st 4s 2361 J&J	91	91¼
Registered J&J	k 86½	86⅝
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	97	97½
West Fruit Exp—See Gr Nor		
Western Maryland 4s 1952 A&O	101⅞	102
1st & ref 5½s 1977 ser A J&J	107¼	107½
Equipment trust 4½s	b 2.50	2%
Equipment trust 5s	b 2.50	2%
West N Y & Penna 5s 1937 J&J	101⅝	103
Gen mtge gold 4s 1943 A&O	109¾	110¼
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	f 32	33¾
Assented 5s 1946	f 33	34
Equipment trust 5s	b 5.00	4.00%
Eq tr 5½s 1936-'38 (yr) J&D	b 5.40	4.25%
Western Pocahontas 4½s 1945	101	----
Western Ry of Ala 4½s '58 A&O	90	----
Wheeling & Lake Erie RR—		
Ref mtge. 4s ser D 1966 M&S	105	----
1st consol gold 4s 1949 M&S	111⅛	111½
Wheeling Term 4s 1940 F&A	107	----
White & Black River Valley—		
1st 5s 1980 J&J	f 10	30
Wichita Falls & Sou 1st 6s '38 J&J	f 35	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	107½	----
Wilkes-Barre & Eastern—		
1st guar g 5s 1942 J&D	65⅝	66¼
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	103¾	----
Willamette Val Southern Ry—		
6s 1939 F&A	f 22	24
Willmar & Sioux Falls—		
1st guar g 5s 1938 J&D	105	107¼
Wilmington & Newbern—		
1st gold 4s 1947 F&A	88	90
Wilmington & Nor 4½s '77 J&D	101½	----
Gen 5s Aug 1 1982 F&A	108	----
Wilmington Ry Bdge 5s '43 A&O	91	----
Winnipeg Term—See Can North		
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	109½	110½
Winston-Salem Term 5s '66 A&O	113	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J	f 20½	21¼
Certificates of deposit	f 18	19⅞
1st & ref 4s 1959 A&O	f 28	31
Sup & Dul Div 4s 1936 M&N	†f 12¼	13
Certificates of deposit	f 10	12
Worc & Conn E 4½s 1943 J&J	f ----	25
Yonkers Ry 1st 5s 1946 A&O	74½	76½
Yosemite Vall s f g 5s 1936 J&J	f 37½	38½

Stocks	Par	Bid	Ask
RAILROAD STOCKS			
Al Great Southern com	50	61	62
Preferred	50	78	80
Alabama & Vicksburg gu	100	95	----
Albany & Susquehanna (gu)	100	177	183
Alleghany Corp common	*	4	4⅛
5½% pref (with $30 warr)	100	37⅝	38¾
5½% pref (without warr)	100	37½	38½
5½% pref (with $40 warr)	100	37½	38
2½% prior conv pref	*	41	42
Allegheny & West (6% guar)	100	102	106
Atchison Topeka & Santa Fe	100	83½	85
5% non-cum pref	100	105⅛	106
Atlanta Birm & Coast pref	100	84	87
Atlan & Char Air L (guar)	100	170	175
Atlanta & West Point	100	37	42
Atlantic Coast L Co of Conn	50	10⅛	10½
Atlantic Coast L RR com	100	31½	31¾
Augusta & Savannah (guar)	100	66	71
Balt & Cumberland 7% gu	50	86	87½
Baltimore & Ohio common	100	21¼	21⅜
4% non-cum pref	100	30¾	31½
Bangor & Aroostook com	50	43	43¼
7% preferred	100	113½	116½
Beech Creek (guar N Y C)	50	38½	40
Belgian Nat Rys Co—			
American shares partic pref		85¼	----
Bellefonte Central	50	½	1¼
Boston & Alb (guar N Y C)	100	139	140
Boston & Maine common	100	7¾	8¼
Unstamped—			
1st pref 5% class A	100	7½	9
1st pref 8% class B	100	7	----
1st pref 7% class C	100	7	----
1st pref 10% class D	100	8	----
1st pref 4½% class E	100	----	----
7% prior preferred	100	28½	29¼
Stamped—			
Common	100	8	8¼
1st pref 5% class A	100	9	9½
1st pref 8% class B	100	10¾	12
1st pref 7% class C	100	10⅛	11½
1st pref 10% class D	100	12½	13½
1st pref 4½% class E	100	2½	----
Preferred stamped		4⅛	7
Bost & Prov (guar Old Col)	100	142½	----
Camden & Burl Co (guar)	25	31	33
Canada Southern	100	56⅝	----
Canadian Pacific	25	12⅛	12¼
Car Clinchfield & O com 4%	100	97	99
Common stamped 5%	100	100	102
Catawissa RR—1st pref (guar)	50	55	57
2d pref (guar P & R)	50	55	57
Cayuga & Susq (gu D L & W)	30	----	36
Central of New Jersey	100	41	43¼
Chesapeake Corp	*	83	83¼
Chesapeake & Ohio common	25	67⅝	67⅞
Chicago Burl & Quincy	100	111	118
Chic & East Illinois common	100	1¾	2
6% preferred	100	4	4¼
Chicago Great Western com	100	1½	2
4% preferred	100	7¼	7⅜
Chic Ind & Louisv common	100	2	5
4% non-cum preferred	100	8½	10
Chic Milw St P & Pacific—			
Common	*	1⅝	1¾
5% non-cum preferred	100	3½	3⅝
Chicago & North Western	100	2⅞	3
7% non-cum preferred	100	8¼	9
Chic R I & Pacific common	100	2	2¼
7% preferred	100	5½	5¾
6% preferred	100	5½	6
Cin New Orl & Texas Pacific	100	325	340
Preferred	100	118	121
Cincinnati Sandusky & Cleveland			
6% non-cum preferred	50	72	76
Cin Union Term 5% pref	100	109	112
Cleve Cinc Chicago & St L	100	160	350
5% non-cum preferred	100	95	----
Cleve & Pitts (gu Pa RR) 7%	50	87½	90
Guar 4%	50	50	51
Colorado & Southern	100	30	31
4% 1st non-cum preferred	100	28¼	29
4% 2d non-cum preferred	100	28½	29⅞
Columbus & Xenia (guar)	50	100	----
Conn & Passumpsic pref	100	107	----
Consol Rys of Cuba 6% pref	100	7⅛	7⅞
Cuba RR 6% non-cum pref	100	11½	12¼
Dayton & Mich com (guar)	50	43½	45
Preferred (guar O H & D)	50	102½	----
Delaware & Bound Br (guar)	100	199	205
Delaware & Hudson Co	100	44⅝	45¼
Delaware Lack & Western	50	19	19⅛
Delaware	25	46½	48½
Denv & Rio Gr West 6% pref	100	6	7
Detroit Hills & S W (guar)	100	63	66
Detroit & Mackinac Ry	100	4⅝	5½
5% non-cum preferred	100	13⅛	18
Duluth South Shore & Atl	100	¾	⅞
6% non-cum preferred	100	1⅝	2¼
East Penna (guar P & R)	50	76	79
Elmira & W'msport (guar)	50	54	59
Preferred (guar Nor Cent)	50	73	77
Erie—Common	100	15	15¼
4% non-cum 1st preferred	100	24½	25
4% non-cum 2d preferred	100	15½	16⅛
Erie & Kalamazoo (guar)	50	67	72
Erie & Pitts (guar Pa RR)	50	73	76
Ft Wayne & Jack pref (guar)	100	86	90
Georgia RR & Bank Co (gu)	100	192	196
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	19⅛	19¼
Preferred (capital stock	*	40¾	40⅞
Green Bay & Western	100	53¼	59
Gulf Mobile & Northern com	100	14½	15⅜
6% preferred	100	46½	47½
Hartford & Conn Western	100	8	----
Hudson & Manhattan	100	3¼	3½
5% non-cum preferred	100	10½	11⅛
Illinois Central	100	23⅞	24¼
Non-cum 6% pref series A	100	44½	45
Leased lines (guar)	100	66	67
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	*	7⅛	7¾
Com vot trust ctfs	*	6½	6⅞
5% preferred	100	46	46½
Joliet & Chic (guar O & A)	100	----	153
Kal Allegan & Gr Rap (gu)	100	91	96
K C St L & Chic—Pref (gu)	100	112	116
Kansas City Southern	100	21	22
4% non-cum preferred	100	42	42¾
Lackawanna RR of N J	100	75	78
Lehigh Valley	50	13⅛	13½
Preferred	50	35	----

Stocks	Par	Bid	Ask
Little Miami original guar	50	105	107
Spec guar betterment stk	50	50	52
Lit Schuyl Nav RR & Coal (gu)	50	48	51
Louis & Mo Riv pref (guar)	100	110	120
Louisville & Nashville	100	92	92½
Mahoning Coal RR	50	600	625
Pref (guar L S & M S)	50	53	----
Maine Central	100	8⅝	10
Preferred	100	25⅝	28
Massawippi Valley	100	75	85
Michigan Central	100	950	1100
Middleburg Valley common	50	1½	--
Preferred	50	15	40
Minehill & Schuyl Hav (gu)	50	50	53
Minneapolis & St Louis	100	⅜	⅝
Minneapolis St P & S S M	100	1⅜	1⅝
7% non-cum preferred	100	2⅝	3½
4% leased line ctfs	100	3	3½
Mississippi Central	100	5	7
Mo-Kan-Texas RR com	*	8¾	9
7% preferred series A	100	29	29¼
Missouri Pacific com	100	2½	2¾
5% conv preferred	100	5¾	6
Mobile & Birmingham—			
4% non-cum preferred	100	58	62
Montgomery & Erie	10	5	8
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	66½	67½
Nashv Chatt & St Louis	100	24½	25¾
Nashv & Decatur (gu L & N)—			
Stamped		45	48
Unstamped		42	----
National Rys of Mexico—			
1st 4% non-cum pref	100	1⅛	1½
2d 5% non-cum preferred	100	½	¾
New London Northern	100	128	133
New Orl Texas & Mexico	100	26	29⅞
New York Central RR	*	40¼	40⅜
N Y Chic & St Louis com	100	32¾	33½
6% preferred series A	100	75⅝	77½
N Y & Harlem com (gu)	50	128½	135
10% non-cum preferred	50	133	160
N Y Lack & West (guar)	100	95	98
N Y New Haven & Hartf	100	3¼	3½
7% conv preferred	100	8¾	9
N Y Ontario & Western	100	4½	4⅞
Norfolk Southern	100	1⅜	1⅝
Norfolk & Western Ry	100	278	285
Adjust 4% non-cum pref	100	109⅛	----
No Carolina (guar Sou RR)	100	155	----
Northern Cent (guar Pa RR)	50	100	----
North'n N H (guar B & M)	100	109	114
Northern Pacific Ry	100	27	27¼
North RR of N J (guar Erie)	100	58	62
Northern Securities Co stubs		68	75
North Pennsylv (gu P & R)	50	100½	103
Norwich & Worcester pref	100	95	98
Ogden Mine RR (gu Cn N J)	100	70	80
Old Colony (gu N Y N H & H)	100	20	21
Oswego & Syrac (gu D L & W)	50	66	70
Passaic & Del Ext	100	58	65
Paterson & Hudson River	50	55	60
Pennsylvania RR	50	36⅞	37
Pennroad Corp v t c	1	4¾	4⅞
Peoria & Bureau Val (guar)	100	121	126
Peoria & Eastern	100	3⅝	4¾
Pere Marquette Ry com	100	38⅛	43
5% preferred	100	73⅛	80¾
5% prior preferred	100	95¾	97¼
Phila Germ & Norris (guar)	50	153	155
Phila & Trenton (gu Pa RR)	100	268	----
Piedmont & Northern	*	52	54
Pittsburgh Bess & Lake Erie	50	35	42
Preferred	50	77	82
Pitts Cin Chic & St Louis	100	110	----
Pitts Ft W & Chic com (gu)	100	169	173
7% conv pref (guar Pa RR)	100	179	182
Pittsburgh & Lake Erie	50	84	86
Pittsburgh & West Virginia	100	32	33
Pitts Youngs & Ashta 7% pref	100	168	172
Portland & Ogdensburg		23	25
Prov & Worcester (guar)	100	96	98
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	15	15¾
Reading Co	50	44½	45½
4% non-cum 1st pref	50	46	49
4% non-cum 2d pref	50	40	42
Rensselaer & Saratoga (guar)	100	103½	104
Rich Fred & Potom—com	100	71	85
Dividend obligations	100	71	85
6% guaranteed	100	150	----
7% guaranteed	100	180	----
Roch & Genesee Val RR	100	92	----
Rome & Clint (gu D & H)	100	72	80
Rutland 7% preferred	100	5⅝	6⅛
St Louis Bridge 1st pref	100	148	153
2d preferred	100	74½	76½
St Louis-San Francisco Ry	100	2¼	2½
6% non-cum preferred	100	5	5⅛
St Louis Southwestern	100	12	12⅞
5% non-cum preferred	100	31	32½
Saratoga & Schenectady (gu)	100	118	125
Seaboard Air Line common	*	⅞	1
4-2% non-cum preferred	100	2⅜	2½
Sharon	50	52	56
Southern Pacific Co	100	40⅛	40⅜
Southern Ry common	100	21⅜	21¾
5% non-cum preferred	100	39¾	39⅞
Mob & Ohio stk tr ctfs	100	50	55⅛
Southwestern of Ga (guar)	100	85	90
Tennessee Central	*	11	11¾
Preferred		71	75
Texas & Pacific	100	45½	48
Troy & Gr'bush (gu N Y C)	50	60	65
Tunnel RR of St Louis	100	148	153
Union Pacific—Common	100	137	139
4% non-cum preferred	100	97⅛	98⅛
United N J RR & Canal (gu)	100	256	260
Utica Chen & Susq Val (gu)	100	88	92
Utica Clinton & Binghamton	100	70	78
Valley RR (N Y) (guar)	100	100	----
Vermont & Mass (guar)	100	130	135
Vicksb Shrevep & Pac com	100	79	84
5% non-cum preferred	100	80	----
Virginian Ry common	100	134	137
6% cum preferred	100	126	----
Wabash Ry	100	2⅝	2⅞
5% non-cum preferred A	100	7¼	7⅝
5% non-cum conv pref B	100	4⅝	5½
Warren N J (guar D L & W)	50	51	55
West Jersey & Seashore (gu)	50	67	69
Western Maryland Ry com	100	9⅜	9¾
1st preferred	100	75	80
4% non-cum 2d pref	100	17½	18½
Western Pacific RR Corp	100	2	2⅜
6% non-cum preferred	100	5⅞	6
Wheeling & Lake Erie Ry	100	65	80
5½% cum-conv preferred	100	99	105

b Basis. f This price includes accrued interest. k Last sale. n Nominal. x Ex-dividend. † Negotiability impaired by maturity. * No par value.
‡ Quotations represent dollars per $100 face amount.

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Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Administered Fund 2d inc	*	17.80	18.94
Affiliated Fund com		2.01	2.21
Air Investors Inc v t c	*	4¼	4⅜
Convertible preferred	*	50½	51
Warrants		1	----
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		68	71
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		63½	----
Alliance Investment com	*	2¾	3¼
5s A with warr 1949 J&J		98	100
Allied Int Investing Corp com	*	⅝	1
$3 convertible preferred	*	17	----
Amer Bankstocks Corp	*	1.07	1.08
American British & Continental—			
Common	*	⅜	⅝
$6 preferred	*	36½	----
Deb g 5s 1953 F&A		100¾	101½
Amer Business Shares	50c	1 20	1.31
Amer Capital Corp A	10c	7	----
Class B	10c	1⅛	1¼
$3 preferred	*	34½	35½
$5.50 prior pref	*	87	89
American & Continental Corp		11½	12½
Amer Elec Sec partic pref	1	4½	6
American European Secur	*	13¼	14⅛
Coll tr s f 5s 1958 ser A J&J		102½	----
American General Corp	10c	8¾	9
$2 preferred	1	33	33¾
$2½ preferred		37½	40
Amer General Equities Ins		1.07	1.18
Amerex Holding Corp	*	22⅛	23⅜
Amer Insuranstocks Corp	*	4	4½
Amer Investors Inc com	1	----	----
Preferred		----	----
Associates Investment	*	45	46
Associated Stand. Oil Shs		6¼	7⅛
Atlantic & Pac Int. com w w	*	¼	¾
Preferred w w	50	45	----
Atlantic Secur 4½s A 1953 A&O	f	45	48
Atlas Corp common	*	13⅞	14⅛
$3 preferred A	*	53	53¾
Warrants		3⅜	3½
Bancamerica-Blair Corp		7¾	8¾
Bankers Nat Investing com		3¾	4⅛
Bankers Sec Corp com	50	8	----
6% preferred	50	25	27
Basic Industry Shares	*	4.85	----
British Type Investors class A	1	.34	.54
Broad St. Invest Co Inc		33.07	35.37
Bullock Fund Ltd	1	19⅜	20⅞
Canad Pow & Pap Invest Ltd—			
Deb 5s series A 1958 F&A	f	67½	----
Canadian Investment Fund, Ltd		4.25	4.63
Capital Administration cl A	1	13¾	16
Class B	*	3¼	4
$3 cum pref series A	10	50⅞	51¼
Central Nat Corp class A		39	42
Class B		4½	6½
Century Trust Shares	*	27.02	29.05
Chicago Corporation	*	4½	4⅝
Convertible preferred	*	49⅞	50
Commercial National Corp		1	1⅜
Commonwealth Securs common		½	1⅛
Preferred		20	21½
Continental Secur Corp com	*	9	10¼
5% preferred	100	60	63
Debenture 5s May 1 1942			
Without warrants		92	94
Continental Shares 6% pref		9¾	10¼
Corp Securs 5% notes 1935 M&S	f	1½	2½
Corporate Trust shares old series		2.87	----
AA		2.76	----
Accumulative series		2.76	----
AA (modified)		3.51	----
ACC (modified)		3.51	----
Crum & Forster Inc com	10	28	30
8% preferred	100	115	----
Crum & Forster Insursh B	10	36	38
7% cum preferred	100	110	----
Cumulative Trust Shares	*	6.20	----
Deposited Insur Shs. ser A		3.85	----
Series B		3.69	4.10
Deposited Bank Shs N Y ser A		2 65	2.95
Diversified Trustee Shares			
B shares		10¾	---
C shares		4.85	5.15
D shares		7.35	8.15
Dividend Shares	25c	1.78	1.93
Domestic & Foreign Investors—			
Deb 5½s 1947 F&A	f	40	46
Eastern Utilities Investing Corp—			
Deb 5s 1954 M&S 15	f	36	----
Elec Shareholdings Corp com	1	6⅜	6⅞
$6 conv pref with warr	*	96	98
Equitable Invest Tr (Mass)	5	31.50	33.85
Equity Corp common	10c	1⅛	2
$3 conv preferred		40⅜	43⅜
Equity Shares		4⅞	5⅛
Equity Trust Shares in Amer		4.15	4.55
Fidelity Fund, Inc	*	28.69	30.92
First Boston Corp	10	44	45½
Fixed Trust Shares series A	*	12.49	----
Series B	*	10.39	----
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949 J&D		63	----
Foundation Trust Shares A		5.05	5.35
Fourth Nat'l Investors w w	1	38½	39½
Fundamental Investors Inc		24 25	25.81
Fundamental Trust Shares Inc—			
Class A		6.31	7.00
Class B	*	5.75	----
General American Investors	1	11⅞	12
$6 preferred w w	*	101	102
Deb 5s Feb 1 1952 without warr		101⅞	102¼
General Investment Corp	1	⅞	1⅛
$6 preferred	*	42	44
$3 prior preferred		29½	32
Warrants		1/16	3/16
General Investors Trust	1	6.61	7.27
Gen'l Realty & Utilities com	1	2¼	2⅜
$6 pref (with warrants)	*	29	32
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	20	22
Gleneagles Invest 5s June 15 1944	f	52	55
Great Brit & Canada Invest-			
ment Corp 4½s 1959 A&O		83	----
Group Securities, Inc—			
Agricultural Shares		2.05	2.22
Automobile Shares		1.55	1 68
Building Shares		1.95	2.11
Chemical Shares		1.62	1.76
Food Shares		1 07	1.17
Investing shares		1.52	1.65
Merchandising Shares		1.31	1.43
Mining Shares		1.48	1.62
Petroleum Shares		1.27	1.38
Railroad Equipment Shares		1.19	1.30
Steel Shares		1.54	1.67
Tobacco Shares		1.25	1.36
Guardian Invest Trust		1⅛	1⅝
Preferred		24½	26
Guardian Investors com	1	1	1¼
$6 preferred	*	25	26
$3 preferred	*	3¼	4
$7 preferred	*	25	----
Debenture 5s series A 1948		73	73⅞
Huron Holding Corp		30c	45c
Hydro Elec Sec com	*	7¾	7¾
Incorporated Investors	*	25.27	27.17
Independence Trust Shares	*	3.27	3.33
Insull Utility Invest—			
Deb g 5s Jan 1949 F&A	f	4	5
Deb g 6s 1940 B with war J&J	f	4	5
Insuranshares Co of Delaware	1	1	1¼
Insuranshares (Md) ctfs Inc	1	5⅛	5⅞
Internat'l Secur Corp Amer—			
Common class A	*	----	----
6½ preferred	100	49½	50½
6% preferred	100	48	49
Debenture 5s 1947 J&D		98½	98⅞
Interstate Equity common	1	⅞	----
$3 convertible pref A	*	31	----
Investment Bond & Share—			
5s series A 1947 J&D		72	74
Investment Co of Am—			
Common	10	42	44
7% preferred	*	42	----
Deb 5s ser A w w 1947 A&O		100⅞	----
Without warrants		100⅝	----
Investment Trust of N Y coll A		6¾	----
Investors Fund of America		1.02	1.16
Series C		108.64	110.84
Investors Royalty	1	½	⅝
Keystone Custodian Fund B-3		x 23.50	25.78
Larkins Warr Trust		3½	4½
Major Shares Corp	*	3⅛	----
Maryland Fund Inc		9.84	10.70
Massachusetts Investors Trust	1	27.85	29.53
Mutual Investment Trust		16 62	18.16
Nat Bond & Share Corp	*	52	55
National Investors	*	1⅝	1⅞
$5.50 preferred	1	61	65
Warrants		9/16	¾
National Trust Shares—			
Remodified		9	9¼
Nationwide Sec Co		4 60	4.70
Voting trust ctfs		1.96	2.12
New Jersey Bankers Securities		⅛	⅜
N Y Bank Trust Shares		4	----
Niagara Share Corp (Md)—			
Conv deb 5½s 1950 M&N		102⅛	102¾
B common	5	14⅛	14¼
$6 cum preferred	*	----	----
North American Bond Trust Ctfs		74½	78¾
North American Invest Corp—			
5s 1947 M&S		103	104
North American Trust Shares—			
1953		x 2.70	----
1955		x 3.58	----
1956		x 3 53	----
1958		x 3.56	----
Northern Securities	100	69	73
Oils & Industries com		4	7
Preferred		6	8
Oklahoma County Trust		3½	4½
Old Colony Invest Trust—			
Common	*	6¼	7
Debenture 4½s Feb 1 1947		95	----
Debenture 4½s Dec 15 1952		95	----
Old Colony Trust Assoc		14⅝	15⅛
Overseas Securities Co	*	7½	7¾
Deb 5s Nov 1 1947 M&N		97	100
Deb 5s April 1 1948 A&O		97	100
Pacific Investing Corp—			
Deb 5s 1948 without warr J&J		100⅝	101
Pacific Southern Invest pref	*	40	43
Class A	*	14	15
Class B	*	3	3⅜
Phoenix Sec Corp	*	6⅛	6¼
$3 conv pref class A	10	37	38⅞
Plymouth Fund Inc	10c	.99	1.10
Prudential Investors	*	10⅜	10½
$6 preferred	*	101	103
Pub Util Investing 5s 1948 A&O		98	----
Pub Util Sec preferred	*	5¾	6½
Quarterly Income Shares		1.72	1 89
Railway & Light Securities com	*	22¼	24
Conv coll tr 4¼s series "11"			
1955 A&O		108	110
Railway & Util Invest A	1	----	----
Preferred		----	----
Reliance Internat Corp com A	10c	1⅞	2⅛
Preferred	*	40	42
Reliance Mgt Corp 5s '54 F&A		100	102
Representative Trust Shares		13.58	14 08
Republic Investors Fund		4.85	5.15
Reynolds Invest 5s 1948 A&O		86½	88½
Common stock		2⅜	2⅝
$6 preferred	*	72½	74½
Royalties Management A		.60	.75
Schoellkopf Hutton and			
Pomeroy Inc common		5⅞	6⅞
Second Internat Security—			
Debenture 5s 1948 F&A		99¼	100
Second Nat Inv Corp—			
Common	1	3⅝	3⅞
$5 conv preferred	*	70⅛	71
Securities Co of New Jersey—			
5½s series 2 Oct 1937		65	----
5s series 3 Dec 1937		n 75	----
6s series 4 Nov 1942		99	----
Securities Corp General com	*	4	4¾
$6 preferred	*	65	70
Selected American Shares		3.90	----
Selected American Shares Inc		1.74	1.89
Selected Cumulative Shares		10.05	----
Selective Income Shares		5.27	----
Selected Industries com	*	3⅜	3½
$5.50 prior stock	*	84⅝	87½
Conv preferred		23	24¼
Allotment certificates		86	89½
Shawmut Bank Inv Trust—			
4½s Mar 1 1942 M&S		94½	96½
5s March 1 1952 M&S		94½	96½
Shenandoah Corp common	1	2⅜	2⅞
$3 convertible preferred	25	48	50
Southern Corp stamped		⅛	⅝
Unstamped		1	1½
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	⅜	½
Amer dep rcts ord bearer	£1	⅜	15/16
Spencer Trask Fund Inc	*	21.35	22.24
Standard Amer Trust Shares		4.30	4.55
Standard Investing Corp com	*	3⅛	3¼
$5.50 preferred w w	*	42½	44¾
Deb 5½s 1939 F&A 15		100¾	101⅛
Standard Oil Trust Shares A		6	----
Class B		5¾	----
Standard Utilities Inc	*	1.20	1.30
State St Investment Corp	*	108.31	----
Sterling Securities common A	*	3¼	3½
Common B	*	¼	1
$1.20 preferred	*	11½	11⅞
$3 cum conv 1st pref	50	45	50
Sun Investing Corp com	*	----	----
Super Corp of Amer class A		4.16	----
Class AA		2.76	----
Class B		4.36	----
Class BB		2.76	----
Class C		8.14	----
Class D		8.14	----
Supervised Shares		14.38	15.64
Third National Investors	1	29⅛	30¼
Tri-Continental Corp	*	9⅞	10½
6% cum preferred	*	102½	105
Warrants		3	3⅛
5s conv deb 1953 J&J		120⅛	121
Trusteed Amer Bank Shares B		1.15	1.27
Trusteed Industry Shares		1.44	1.59
Trustee N Y Bank Shares		1.72	1.95
Trustee Stand Invest ser C		3.04	----
Class D		2.97	----
Trustee Standard Oil shares A		7.06	----
Series B		6.40	----
Union Amer Invest Corp—			
Common	*	36	36¾
5s series A 1948 J&D		101½	103
Union Investing Co—			
Conv deb 5s 1946 M&S		101½	102¾
United N Y Bank Shares C3		3½	4
United N Y Trust Shares ser F		1⅞	2¼
U S Banking Corp		⅝	⅞
U S Elec Light & Pow tr ctf A		20⅞	21¾
Trust ctfs series B		3.20	3.30
Voting trust ctfs		1.30	1.38
U S Elec Pow Corp com w war	1	----	1/16
Conv without warrants		9c	10c
U S & Foreign Securities com	*	18½	18⅝
$6 1st preferred	*	94½	95
U. S. & International Sec		2⅜	2½
1st pref with warrants		87¼	88
Utility Equities Corp com	*	4½	4¾
$5.50 priority stock	*	87	88½
Utility & Industrial Corp	*	1	1¼
Convertible preferred	*	3¾	4⅛
Wellington Fund		18.78	20.60
Western Reserve Investing—			
Deb 5½s 1944 F&A		100½	102

f Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend. † Negotiability impaired by maturity. * No par value.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	72½	79⅞
Alabama Power 1st 5s 1946 M&S	105½	106
1st & ref 5s 1951 J&J	103½	103¾
1st & ref 5s 1956 M&N	101½	101¾
1st & ref 4½s 1967 J&D	90¼	90¾
1st & ref 5s 1968 M&S	94¾	95¾
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	100	101
Albany Ry—See United Trac		
AlbuquerqueNatGas 6½s'40 M&N	f 58	----
Alexandria Water 5s 1937 J&J	100	----
Allegheny Gas Corp 6½s'43 M&N	f 37	----
Alliance Power 1st 6s 1952 M&S	f 66½	----
Alton Water 5s 1956 A&O	105¾	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	87⅛	88¼
Amarillo Gas 6s	92	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f 1	1½
Deb g 5½s 1953 M&N	f 1	1½
Conv deb 6s 1940 M&S	f 1	1½
Am Community Pow 5½s '53 J&J	†f 10¼	11¼
Amer Elec Pow deb 6s '57 M&S15	†f 22	22½
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	74½	74¾
Amer Fuel & Pow 7s 1934 J&J	f 10	11½
Amer G & E deb 5s 2028 M&N	107⅜	107½
Am Gas & Pow deb 3-5s '53 F&A	f 48	49
Secured deb 3.60-6s 1953 J&D	f 52	53
Am Pow & L deb 6s 2016 M&S	99¾	100½
Amer Rys Corp coll 4½s '53 A&O	66	68
Debenture 4½s 1963 A&O	44½	46½
Amer States Public Serv—		
1st 15½s 1948 ser A M&N	f 80	81¼
Certificates of deposits	f 79¾	81
Deb 6s 1938 J&D	f 28½	30
Amer Telep & Teleg—		
Coll trust 5s 1946 J&D	108⅝	109
Deb s f 5s 1960 J&J	112½	112⅞
Deb 5½s Nov 1 1943 M&N	113⅜	113⅞
Conv deb 4½s 1939 J&J	112⅝	113¼
35-yr deb 5s 1965 F&A	113	113¼
American Toll Bridge—		
5½s ser A, B & C 1936-38 F&A	104⅛	----
5½s series D, 1945 F&A	104¾	105⅛
Amer Utilities 1st 6s 1945 J&D	f 30	----
Deb 6½s 1941 M&N	f 30	----
Amer Util Service 6s 1964	79½	82½
Amer Water Works & Electric—		
Deb 6s 1975 ser A M&N	109¾	110¾
Deb 5s 1975 ser B J&D	101½	102
Ana&Pot R RR—See WashRy&El		
Anchorage Lt & Pow 7-5s'43 F&A	f 67	----
Androscogging Electric Corp—		
1st mtge s f 4½s 1955 A&O	105	105¾
Androscoggin & Kennebec Ry—		
1st 6s 1940 M&S	57	58½
Androscoggin W Pow 6s '45 F&A	f 39	----
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	105½	106
Appalachian Power 5s 1941 J&D	107¾	109
7% gold bonds 1936 F&A	100	----
Deb gold 6s 2024 J&J	116⅞	118
Ardmore St Ry—See Phila Co		
Arizona Ed 1st 5s 1948 J&J	85	86½
1st 6s 1945 A&O	93	95
Income 5s 1960 J&J	f 36½	38
Income 6s 1960 A&O	f 37	----
Arizona Pow 6s 1947 ser A M&N	65	----
Arkansas El & Wat 6s 1944 F&A	f 11	13
Ark Louisiana Gas 4s 1951 J&J	----	98
Ark & Mo Pow 1st 6s 1953 J&J	f 71	73
Deb 6½s 1935 M&N	f 31¼	32¼
1st s f 7s 1953 J&J	f 65	6[illegible]
Arkansas P & L 1st 5s 1956 A&O	103¾	104
Ark West Gas 1st 5s w w '39 J&J	86½	88½
Ashland L & Pow & St Ry—		
1st M gold 5s 1939 J&J	105	----
Ashtabula Water 5s 1958 A&O	103½	104½
Assoc Elect 4½s 1953 J&J	62	62½
5s Jan 1 1961 J&J	69¾	70½
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	53¼	54½
Conv deb 4½s '48 ex-warr M&S	48	49
Conv deb 4½s 1949 J&J15	48	48½
Conv deb 5s 1965 M&N	50½	----
Cons ref deb 5s 1968 A&O	48½	49¼
Conv deb 5s 1950 F&A	50	50½
Conv 5½s 1938 M&N	72	73½
Cons ref deb 4½s 1958 M&N	47½	49
Conv deb 5½s 1973 F&A	93	95
Conv deb 5s 1973 J&D	86	87
Conv deb 4½s 1973 J&D	78	79
Conv deb 4s 1973 M&S	76	77½
Sinking fund income 4s 1983	46½	----
Sinking fund income 4½s 1983	49	----
Sinking fund income 5s 1983	49¾	----
Sinking fund income 5½s 1983	54¾	----
Income deb 4½s 1978 F&A	46	47
Income deb 4s 1978 A&O	43	43½
Income deb 3¾s 1978 M&N	38¾	39½
Income deb 3½s 1978 M&S	37¾	38½
Corp participating 8s '40 M&S	100½	101½
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	76½	77½
Deb 6s series A 1958 M&N	69	----
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	105¾	----
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	87½	88¼
Assoc Telep Util deb 5s 1942 A&O	f 38	38¾
Certificates of deposit	f 38	38¾
Conv deb 6s 1941 M&S	f 37¾	38½
Certificates of deposit	f 37¾	38½
Conv deb 5½s 1944 ser C M&N	f 38	38¾
Certificates of deposit	f 38	38¾
2-yr 6% notes 1933 A&O	f 100½	103
Certificates of deposit	f 100½	103
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s 1950 J&J	106	----
Atl Cons St Ry—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	107¼	----
Gen mtge 4½s 1955 M&S	102	102¾
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104¼	----
Atl Beach Bridge 6½s 1942	101	----
Atlantic City El 5s 1938 M&S	105½	----
1st & ref 5s 1956 A&O	104½	----
Atlantic City Gas 5s 1960 J&J	101	102
1st lien & ref 5s 1957 J&J	98½	100

Bonds	Bid	Ask
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105½	----
Atlantic Co Wat 5s '58 ser A M&S	103½	----
Augusta Ry & El 1st 5s 1940 J&D	105	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	f 16	20
Balt & Ann S L 5s 1946 F&A	f 1	----
Baltimore Transit Co—		
Deb 4s series A 1975 J&J	f 31	32
Deb 5s series A 1975 J&J	f 37	39
Deb 5s series B 1975 J&J	99	100
Bangor Hydro Electric—		
1st lien & ref 5s 1955 M&S	105½	----
4½s 1960 J&D	105	----
1st mtge 3¾s 1966 J&J	105⅝	106
Barstow (W S) deb 6s 1942 A&O	----	100
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	105¼	----
1st M 5s 1959 ser B F&A	105	----
Battle Creek Gas 5s ser A '46 M&N	105	----
1st 4½s ser B 1948 J&J	102	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	102	----
S f income 8s 1953 A&O	f 21	23
Beauharnois L H & P 5½s'73 J&J	98¾	99¾
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 38	38½
Beaver Valley Water 5s '60 M&N	104	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	115¾	116½
1st g 5s 1957 ser B J&D	120¼	121
1st mtge 5s 1960 ser C M&N	122¾	123½
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	121½	----
1st & ref 5s 1960 ser C A&O	128⅜	129
Beloit Water Gas & Elec Co—		
1st g 5s 1937 M&S	* 102½	103½
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	102¾	103¾
Bergen Turnpike 5s 1951 J&J	79	82
Berkshire St Ry 1st 6s '37 J&D	46	49
Berlin City Elect 6½s 1951 J&D	f 25	26
Sink fund deb 6½s 1959 F&A	f 23⅞	25½
Deb 6s Apr 1, 1955 A&O	f 24	24⅛
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	f 23½	----
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	106	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	106	106½
Birmingham Elec 4½s 1968 M&S	95½	95¾
Birmingham Gas 1st 5s '59 M&N	85	86
6% notes extended 1938 A&O	81	84
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	103½	----
1st m 5s 1954 ser B J&D	100	102
1st mtge 5s 1957 ser C F&A	103½	----
Blackstone Val G & E 5s '39 J&A	109	110½
M & coll tr 4s ser C '65 M&N	109	110¾
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	95	----
Blue Lakes Water 6s '38 M&S	107½	----
Bolivian Power 8s ser A '45 A&O	101½	----
Boston Con Gas deb 5s '47 F&A	a 105	105½
Boston Elev Ry 4½s 1937 A&O	103¾	104⅛
Deb g 4½s Nov 1, 1941 M&N	107	----
Deb g 5s Dec 1942 J&D	112¾	113½
West End St 5s 1944 M&S	112¾	----
7s Sept 1947 M&S	125	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	f 21½	23
Bridgeport Gas Lt 4s 1952 J&J	114	115
Bris & Plainv Tram 4½s'45 M&N	101	----
Bristol & War Wat Wks 5s '46 J&J	104¾	----
1st 5s series B 1946 J&J	104¼	----
British Col Power 5½s 1960 M&S	106	107
5s series B 1960 M&S	105¼	106¼
British Col Tel 5s 1960 J&D	108¾	109½
Broad River Power Co—		
1st & ref 5s 1954 ser A M&S	100½	101½
Bway & 7th Ave—See N Y Rys		
Bronx Gas & Elec 5s 1960 J&J	107	108½
Bklyn Borough Gas 5s 1967 F&A	106	----
Bklyn City RR 1st 5s 1941 J&J	99	99¾
Brooklyn Edison Co—		
Consol mtge 3¼s 1966 M&N	102¼	102½
Bklyn-Manhattan Transit Corp		
Coll trust 4½s 1966 M&N	100⅜	101½
Coll trust 3s 1937 M&N	102¼	----
Coll trust 3s 1938 M&N	101⅝	----
Coll trust 3s 1939 M&N	101¾	----
Coll trust 3s 1940 M&N	100¾	----
Coll trust 3s 1941 M&N	100	----
Coll tr series 3¾s 1942 M&N	105	----
Coll trust series 3¾s 1951 M&N	98	----
Brooklyn City & Newtown RR—		
5s 1939 J&J	93	95
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	90⅝	----
1st con 5s July '41 (stp) M&N	76½	77
Bklyn Un Elev 5s 1950 F&A	113¼	114
Kings Co El 1st 4s 1949 F&A	106	106¾
Nassau Elec 1st g 4s 1951 J&J	66½	66¾
Bklyn Un Elev—See BklynQueens		
Bklyn Un Gas 1st cons5sg'45 M&N	120⅞	121⅛
1st lien & ref 6s '47 ser A M&N	128	128½
1st lien & ref 5s ser B 1957 M&N	108¼	109
Deb 5s 1950 J&D	105	105¾
Buff Gen Elec 1st 5s 1939 F&A	109	112
1st ref 5s April 1, 1939 J&J	107	108¾
Gen & ref 5s 1956 ser A F&A	104½	105½
Gen & ref 4½s 1981 F&A	109⅛	110
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	112½	114
Buffalo Traction } See		
Buffalo & Lockport } Internat Ry.		
Burlington (Vt) G L 5s 1955 J&J	100½	----
Butler Water 5s 1957 A A&O	105½	----
Butte El & P 1st s f 5s 1951 J&D	113½	----
Calgary Power 1st 5s 1960 A&O	99	99¾
California Electric Generating—		
1st s f g 5s '48 guar M&S	x 105¾	106¼
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	105⅛	105¾
Calif Water Service 5s 1958 A&O	** 105½	105⅞
1st mtge 4s series B 1961 M&N	102⅜	103⅜

Bonds	Bid	Ask
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	z 104⅜	104¾
1st & ref 5½s 1955 series C F&A	‡ 102½	----
Deb gold 5½s 1942 A&O	99	100
1st mtge 4s 1966 A&O	95¾	96¾
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	101¼	101¾
Calumet G & E 5½s B 1960 J&J	104¼	105¼
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	f 75	77
Certificates of deposit	f 75	77
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	104¼	104⅝
Canadian L & P 5s '49 op '14 J&J	101½	102½
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 63½	65
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	92	92¾
Canadian West Telep 5½s '56 J&J	96½	98
Canton Elec Co 5s 1937 M&N	101	----
Cape & Vine'd El 4s A '65 J&J	105	----
Capital Traction (Wash, D C)—		
1st g 5s June 1, 1947 J&D	92	93
Carolina P & L 1st 5s 1956 A&O	103⅞	104
Cedar Rap Mfg & P 5s '53 J&J	112	113
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	106½	106¾
Cent Ark Pub Serv Corp—		
1st & coll tr 5s 1948 ser A F&A	98¾	99¾
Cent Conn Pow & Lt 5s '37 A&O	103½	104
Central Elec of N J 5s 1940 J&J	109¾	----
Cent El & Tel 1st 5s ser A '55 J&J	95¼	96½
Central Gas & Elec 6s 1946 M&S	84	86
First lien coll tr 5½s '46 J&D	79	80
Central Georgia Pow 5s '38 M&N	105½	106½
Central German Pow 6s '34 J&D	f 25	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	113	----
1st & ref 3½s 1965 M&S	107¼	108
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	103¾	104
Cent Illinois Light 3½s '66 A&O	106½	106⅞
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	103½	103¾
1st mtge 4½s 1967 ser F J&D	101	101¼
1st & ref 5s 1968 ser G M&N	103¼	103¾
1st & ref 4½s 1981 ser H J&D	100¼	100½
Cent Indiana Gas 5s 1957 M&S	98½	99½
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	91½	93½
Cent Iowa Telep 5½s A 1947 J&J	98½	----
Cent Maine Pr 5s '39 op '19 M&N	107½	109½
1st & gen 4½s 1957 ser E J&D	103½	104
1st & gen 4s ser G 1960 A&O	104½	105¼
Cent Ohio L & P 1st 5s 1950 A&O	102⅜	102¾
Cent Pow 1st 5s 1957, ser D J&J	89⅛	89½
Cent Pow & Lt 1st 5s 1956 F&A	94¾	95¼
Cent Pub Serv Corp—		
Conv deb 5½s '49 w w F&A	f 3½	4½
Without warrants F&A	f 3	4
Cent Public Utility inc 5½s 1952	f 6¼	6¾
Cent States Edis 5½s A 1943 A&O	f 39	----
Deb 6s ser A w w 1949 A&O	f 1¾	----
1st coll inc 3-5s 1950 M&S	f 67	69
Central States Elec Corp—		
Conv deb 5s 1948 J&J	72¼	73
Deb 5½s 1954 M&S 15	74½	75
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	73¼	73¾
Debenture 5s 1944 J&J	63	64
Cent States Utilities 6s 1938 J&J	f 29	30
Cent Vermont Public Serv Corp		
1st & ref 5s 1959 ser A A&O	105½	----
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 68½	69
5½s series B 1956 M&N	f 68½	69
5s series C 1933 J&D	f 68½	69
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	109	----
Charleston Transit Co—		
1st 5s 1942 M&S	75	----
Gen & adj 5s 1942 M&S	f 37	----
Coll trust 5s notes 1942 M&S	66	75
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	96½	----
Chatt Rys 1st cons 5s '56 M&N	85	87
Ches & Pot Tel of Va 5s '43 M&N	105¾	106¾
Chester Water Service Co—		
1st 4½s 1958 series A M&S	103¾	104¼
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	f 9½	10½
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1, 1927 A&O	f 15½	16½
Certificates of deposit	f 15½	16½
Chicago City Ry 1st 5s '27 F&A	f 74	75
Certificates of deposit	f 74	75
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	105	105½
1st 6s series B 1961 M&N	105¾	106
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 7	9
1st & ref 6s 1955 ser A J&J	f 2½	3½
1st & ref 5½s 1956 A&O	f 2½	3½
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt red and pay Aug 1, 1933 F&A	†f 76¼	78
Certificates of deposit	f 76	77
Cons M 5s ser A Feb '27 A&O	f 23½	24½
Certificates of deposit	f 23½	24½
Series B Feb, 1927 J&D	f 9	10
Certificates of deposit	f 9	10
Pur mon 4-5s Feb '27 opt J&J	f 13½	15
Certificates of deposit	f 13½	14½
Adj inc 4s Feb 1927 opt May	f 5½	6½
Certificates of deposit	f 5½	6½
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	f 9	10
Certificates of deposit	f 9	10
1st & ref 6s 1953 ser A J&J	f 9	10
Certificates of deposit	f 9	10
Adjust deb 6s July, 1963 J&J	f ½	1
Certificate of deposit	f ¼	¾
Chippewa Power 6s 1947 J&D	106½	107½
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	100½	101
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	103¾	104½
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	97¼	97½
1st 6s 1955 ser B A&O	----	100

† Negotiability impaired by maturity. ‡ Called Aug. 1 at 101.90. * Called Sept. 1 at 103. ** Called Aug. 15 at 105. a Called Aug. 1 at 105. b Basis. f This price includes accrued interest. k Last sale. n Nominal. x Called Sept. 1 at 105. z Called Aug. 1 at 103.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Cities Serv deb 5s Jan '66---M&S	84½	85
Deb g 5s Apr 1958------A&O	79½	80
Deb g 5s 1963----------M&N	79¼	79¾
Deb 5s 1969----------M&S	79⅝	80⅛
Conv deb 5s 1950---------J&D	f 82¾	83
Cities Service Gas Co—		
1st M pipe line 5½s 1942-M&N	102⅛	102½
Cities Service Gas Pipe Line Co—		
1st M 6s 1943----------J&J	103¼	104
Cities Service Power & Light—		
Deb 5½s 1952----------M&N	78½	79
Deb 5½s 1949----------J&D	78½	79¼
Citizens Independent Telephone		
1st mtge s f 4¼s ser A '61--J&J	102	103
Citizens Tel (Gr Rap) 5s '36-J&D	102	---
Citizens Utilities 3% notes 1955--	f 37	38½
Citizens Water (Washington, Pa)		
5s 1951----------	102½	----
5½s A 1951----------J&J	103½	----
City Elec San Fran 5s 1937--J&J	103¾	104¼
City Gas & Elec 1st 6½s '51-J&J	70	72
City Light & Traction (Sedalia,		
Mo) 1st s f 5s 1952------J&D	85½	87½
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941----------J&D	102½	----
City Water (Chattanooga)—		
1st M 5s 1954----------J&D	101½	----
1st M 5s 1957 series C---M&N	105¼	----
Cleveland Elec Illum—		
Gen mtge 3¾s July 1, '65-J&J	109¾	110½
Cleve Southw Ry & Light—		
Gen & con 5s 1954-------M&S	f 7	----
Clinton (La) W W 1st 5s 1939F&A	101¼	----
Coast Cos Gas & Elec—		
1st s f 4s series B 1965----M&S	108½	109¼
Colonial Util 5½s June 1, 1958--	63½	65
Colorado Cent Pow 5½s '46-J&D	99	102
Colorado Power 1st 5s '53--M&N	105	107
Columbia Gas & Elec Corp—		
Deb g 5s 1952----------M&N	104¾	105
Deb g 5s 1952--------A&O 15	104½	105⅜
Deb 5s Jan 15, 1961----J&J 15	104½	105
Columbia River Longview Bridge		
6½s stamped 1953-------A&O	f 6	8
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937----J&J	98¼	----
1st & ref 6s (stmpd) 1937-J&J	99	108
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A---J&D	106	107
1st & ref 5s 1954 ser B---M&N	105½	106½
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965-M&N	107⅜	107¾
Commonwealth-Edison Co—		
1st M 5s 1953----------J&J	111½	112¼
1st M col 5s 1954 ser B---J&D	111⅝	112½
1st M col 4½s 1956 ser C-A&O	111	111⅜
1st M col 4½s 1957 ser D-J&J	110⅝	111⅜
1st M 4s 1981 ser F------M&S	106½	107
1st M 3¾s ser H 1965---A&O	105½	105¾
Com'w'lth El 5s June 1 '43-M&S	114	----
Com'wealth Gas Corp inc 6s 1948	f 40	42
Commonwealth Lt & Power—		
Ref & unif 7s 1962--------J&J	f 14	----
Com'w'lth Tel (Pa) 5½s '45 M&N	90¼	91¼
Com'w'lth Tel (Wis) 5s A '48 M&S	102½	103¼
Com'wealth Water 5½s ser A 1947	103	----
1st M 5s 1956 ser B------F&A	102	----
1st mtge 5s 1957 ser C---F&A	105½	----
Community Power & Light Co—		
Col M 5s 1957----------M&S	74	75
Community Pub Ser 5s 1960-J&J	98½	99½
Community Water Service Co—		
Deb g 6s 1946 ser A-------J&D	88	90
Deb g 5½s 1946 ser B---M&S	83	85
Conestoga Trac 1st 4s 1950--J&J	62½	63
Coney Isl & Bklyn cons 4s '48 J&J	76	----
Conn Light & Power—		
1st & ref s f 7s '51 ser A--M&N	125¼	126¼
1st & ref 4½s 1956 ser C--J&J	106¼	107
1st & ref 5s ser D 1962----J&J	106⅜	107⅜
Conn Ltg & Pow 5s '39-----J&J	108¼	109¼
Connecticut Power—		
1st & coll trust 5s 1956---J&J	126	127
Conn Ry & Lt 4½s 1951---J&J	109⅝	----
Stamped guaranteed optional	107¼	108¼
Conn Riv Pow 3¾s ser A'61 F&A	105½	105¾
Connellsv Wat 5s Oct 2 '39-A&O	100½	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped--J&J	86½	87
Consol Edison Co of N Y—		
Debenture 3¼s 1946----A&O	104	104⅝
Debenture 3½s 1956-----A&O	104⅜	104½
Consol Elec & Gas 6s 1962-M&N	63	64
6s series B 1962---------F&A	63	64
6% secured notes 1937---F&A	63	64
Consol Gas of Balt 5s 1939--J&J	110¾	111½
Gen g 4½s Apr 1954----A&O	122½	123
Consol Gas Elec Lt & P (Balt)—		
1st & ref 4s 1981---------J&D	107¾	108¾
Cons Gas (NY) deb 4½s '51-J&D	106	106⅝
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A-J&D	95¼	96
6s stamped 1943------J&D	91	92
Conv deb 6½s 1943 A w w J&D	†f 35⅛	35¾
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56-J&J	f 23¾	----
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A----M&N	103	104
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958----------M&N	95½	97½
1st M 5s 1958----------M&N	97½	99
Cons Gas—See Peoples G L & C		
Consum L H & P Co (Eliz, N J)—		
5s 1938----------J&D	104	----
Consumers Nat Gas 6s '44-M&N	78½	----
Consumers Power Co—		
1st mtge 3⅜s 1965------M&N	107¾	108¼
1st mtge 3½s 1965-----M&N	106¼	106½
1st mtge 3½s 1970-----M&N	104¼	104½
Contin Gas & El deb 5s 1958 F&A	93	93⅛
Continental Tel & Tel 5s '53 F&A	102¼	----
Cooper Riv Bridge inc 1st 6s'58M&N	f 49	52
Copenhagen Telephone Co—		
Extl s f 5s Feb 15, 1954-F&A 15	100¼	100⅞
County Gas of Dallas 5s '46 A&O	104	106
County Gas (N J) 5s Jan 1, 1952-	94	98
Council Bluffs Gas 5s 1948-M&N	90½	----
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954--J&D	f 55	57½
Cuban Telep conv 5s 1951---J&J	90½	----
1st lien & ref 7½s 1941--M&S	99½	100

Bonds	Bid	Ask
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956----------J&D	106	107
Cumberland Gas 6s w-s 1948M&N	f 75	82
Cumb'land T & T 5s 1937---J&J	101⅝	102⅛
Cumberland Valley Telephone—		
1st mtge 5s 1966---------J&J	101¼	----
General 5s 1966----------	100¾	----
Dallas Gas 1st 6s 1941------A&O	104	----
Dallas Pow & Lt 6s 1949----J&J	108½	110
1st g 7½s 1949 ser B------J&J	109	----
1st g 5s 1952 ser C-------J&J	106	108
1st gold 5½s 1954 ser D--J&J	104	105
Dallas Ry & Ter 1st 6s 1951-J&J	87½	88¼
Danbury & Beth Gas 6s 1948 F&A	106	108
Danville Tr & Pow 1st 5s '41-J&J	35	----
Darby Med & Ches Ry—See Phila	R Tr	
Davenport Water 5s 1961---J&J	105	----
Dawson Ry & Coal 5s 1951--J&J	106	----
Dayton Ltg 1st 5s 1937-----M&S	103	----
Dayton Power & Light—		
1st & ref M 3½s 1960----A&O	106⅜	106¾
Delaware Elec Power Co—		
Deb 5½s 1959----------J&J	104¼	104½
Delaware Power & Light Co—		
1st M 4½s 1971----------J&J	105¾	----
1st mtge g 4¼s 1969-----J&J	100½	103
1st mtge g 4½s 1969-----J&J	105¼	----
Delaware Vall Util 6s 1952-M&N	77½	78½
Denv Gas & El 1st g 5s '49--M&N	108	----
1st & ref 5s 1951--------M&N	105¼	106⅛
Stamped as to Pa tax-------	106¼	107¼
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A---J&J	85	88
1st cons mtge 6s 1943----A&O	100½	101
Denver Tramway Terminals Co		
1st M g gu 5s 1937------M&S	100	103
Derby Gas & Elec Corp—		
1st lien 5s 1946----------F&A	102⅞	103
Des Moines Elec Co—		
1st mtge 5s 1938--------M&N	105	108
Des Moines Gas Co—		
1st mtge 5s 1956-------M&S	105¾	----
Des Moines Ry 1st inc 5s Jan 1 '55	f 27	28½
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953------M&N	f 29	30
Certificates of deposit------	f 29	30
Conv s f deb 6½s 1948---M&N	f 2⅞	3¼
Certificates of deposit------	f 2⅞	3¼
Detroit City Gas Co—		
1st mtge 6s 1947 series A--J&J	106¾	107
1st mtge 5s 1950 series B--A&O	105½	106
Detroit Edison—		
Gen & ref 5s 1962 ser C--F&A	108⅜	108⅞
Gen & ref 4½s 1961 ser D-F&A	115½	115⅞
Gen & ref 5s ser E 1952--A&O	----	108
Gen & ref M 4s ser F 1965-A&O	110¼	110⅝
Detroit International Bridge—		
1st mtge s f 6½s 1952---F&A	f 6¼	6⅞
Certificates of deposit------	f 5⅛	6½
S f deb g 7s 1952----------F&A	f 1¼	1¾
Certificates of deposit------	f 1	1¼
Det & Pt Huron Shore Line—		
1st gold 5s 1950----------J&J	f 5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war-M&S	102¼	102¾
Dom Elec Pow 5½s 1955---M&S	94	97
Dominion Gas & Elec—		
6½s 1945 with warrants--J&J	90¾	91¼
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948-------A&O	f 23	25
Duluth-Superior Transit—		
1st 5s 1953----------M&S	f 53	----
Dumbarton B'ge 6½s to '49-J&J	103½	----
Duquesne Gas Corp—		
1st conv 6s Mar 15, 1945 M&S15	f 26	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948-----	f 85	----
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49--A&O	101	----
Durham Trac 1st 5s 1941---M&S	102	----
East Coast Pub Serv 4s 1948---	64½	65½
East Coast Utilities—		
1st coll 5½s ctfs 1937 A--F&A	f 68	----
7% 1932 ctfs of dep-------J&J	f 100	----
East Jersey St Ry 5s 1944--M&N	106	----
E. Kootenay Pow 1st 7s '42-A&O	98	----
East Prussia Pow 6s 1953---J&D	f 21¾	22¾
E St L & Interurb Wat 5s '42 J&J	102¾	103½
1st mtge 6s 1942---------J&J	104½	----
1st m 5s 1960 ser D-------F&A	103¼	104¾
East St Louis (Ill) Lt & Pow—		
1st 5s 1940----------J&D	105½	----
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956-M&S	92½	93
Eastern Lt & Pow s f 5s 1964 M&N	100	102
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A-------J&J	82½	85
Ref m 5s 1948 B---------J&J	86	90
Ref 6s Jan 1948 ser C--M&S 15	95	----
Ref 6s series D 1948----------	96	97
Ref 6s series E 1948----------	105	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958----J&J	f 39	42
Eastern Minn Pow 5½s 1951 M&S	76	77
Eastern Oregon Lt & Power—		
5½s series A 1951---------M&S	97	----
5s series B 1953----------J&J	92	----
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A-----M&S	104	104¾
1st M & 1st lien 5s 1955 B M&S	104	105
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942-----J&D	d 105¼	----
1st lien & ref 6½s 1948--M&S	x 107¼	----
Easton Cons El 5s 1949----M&N	70	----
Economy Lt & Pr (Ill) 5s '56-J&D	106	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65-J&J	106⅞	106¼
Ed E. Ill (Bkn) See Kings Co El&P		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	104	----
Electric Ferries 1st 7s '41--A&O	102	----
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950----------M&S	f 24	25½
1st sink fund 6½s 1953--A&O	f 24	25½
Electric P & L Deb 5s 2030-F&A	88	88½
Eliz Plainf & Cent } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956-------M&S	107¾	110
El Paso El Co—		
1st m 5s 1950 ser A---------J&J	104½	105½

Bonds	Bid	Ask
El Paso Nat Gas 1st 6½s'43-J&D		
With warrants----------	r 140⅛	143
Deb 6½s 1938----------J&D	r 131	----
1st mtge 4½s ser A 1951--J&D	100¼	101
Conv deb 4¾s 1946------J&D	118¼	119¼
Empire District Elec Co—		
1st & ref m 5s 1952------M&S	102¾	103¼
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952--J&D	107½	----
Empire Gas & Elec and Empire		
Coke jt 1st & ref 5s'41 opt-M&S	101½	----
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	63	65
Equit G & E Utica 5s 1942-A&O	114	----
Erie Co Electric 6s 1959----J&J	134	----
Erie Rys—1st 6s 1954------A&O	f 17	20
Erie Ltg 1st m 5s 1967-----A&O	107	107½
Erie & Suburban Ry 5s----------	f 13	17
Europ'n Elec Corp (of Canada)—		
Deb 6½s 1965 x w-------F&A	d 104⅞	105¼
Fall River Elec Lt 5s 1945--J&J	108⅛	----
Federal Light & Traction—		
1st 5s (Amer series) 1942-M&S	102	----
1st 5s (Internat ser) 1942--M&S	101⅝	----
Stamped---------- M&S	102	----
1st lien g 6s 1942 stpd---M&S	103	104
Debenture 6s 1954 ser B--J&D	102½	105
Fed'l Pow & Lt 6s Nov 1, 1965---	f 20	----
Federal Public Service Corp—		
1st 6s 1947----------J&D	f 45	----
Federal St & Pleasant Valley		
Passenger Ry 5s 1942---------	50	----
Federal Water Service Corp—		
Conv deb 5½s 1954------M&N	92	93
Federated Utilities Inc—		
1st lien col tr 5½s 1957---M&S	81	83
Florida Power Corp—		
1st m 5½s 1979 ser A----J&J	104¼	104⅝
1st m 5½s 1956 ser B----J&J	103	----
Florida Pow & Lt 1st 5s '54--J&J	96½	97
Florida Public Service Co—		
1st 4s series C 1955------J&J	77½	86
Florida Telep 1st 6s 1945--A&O	89	91
Fontana Un Wat 6s 1935--J&J	101	103
Fruit Growers' Express—		
Equip trust 5½s 1935-38-----	b2.00%	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt---A&O	f 25	----
Gandy Bridge (Tampa) 6s '45J&D	---	100
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944---J&J	97¼	97½
5s with warrants 1944--J&J	106½	108
Gary Rys Co 6½s ser A 1945 F&A	f 24	----
Gary Street Ry 1st 5s 1937--A&O	f 31	32
Gas & El of Bergen Co 5s '49-J&D	122	----
Gen 5s Nov 1, 1954-------M&N	121½	----
Gatineau Pow 1st 5s 1956---J&D	99¼	99½
Debenture gold 6s 1941-J&D 15	96⅛	96¾
Deb 6s 1941 series B------A&O	95¼	95¾
General Gas & Elec Corp—		
5% notes Aug 15, 1936-F&A 15	99	----
General Public Service Corp—		
Conv deb 5s 1953---------J&J	102	103
Conv deb 5½s 1939------J&J	103½	----
General Public Utilities—		
1st M coll tr 6½s ser A'56-A&O	93	93¾
1st mtge & coll 6½s C'55-A&O	93	94
General Water Wks & El Corp—		
1st lien & col 5s 1943 ser A-J&D	90⅝	91
Georgetown Gas Lt 1st 5s'61 F&A	115	----
Georgia-Carolina Power 1st s f		
5s 1952----------J&J	104	----
Georgia Power 1st 5s 1967--M&S	101¼	101½
Georgia Power & Light Co—		
1st mtge 5s 1978---------J&D	84⅝	85⅝
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939--J&J	101	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90----J&J	101	----
Gesfurel 6s 1953 x w--------J&D	f 31½	----
Grand Rapids Gas L 5s '39-F&A	106	----
Grand Rapids Ry 1st 7s '39-M&N	f 32	34
Great Cons Elec Pow (Japan)—		
1st M 7s 1944----------F&A	94	96
1st & gen 6½s 1950-----J&J	84	90
Great Lakes Power Ltd—		
1st M 6s 1937-1944------M&N	100	107
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942--M&N	67½	70
Great Northern Power—		
1st extended 5s 1950-----F&A	106	109
Green Bay & Miss Canal—		
1st & ref 4½s 1953-------M&S	103¼	104
Green Mountain Power Corp—		
1st mtge 5s 1948---------F&A	103½	104¼
Greenwich Wat & Gas System—		
Col tr 5s 1952 series A----A&O	100½	102½
Col tr 5s 1952 series B----A&O	100	102
Gulf Coast Water 1st 5s '48-F&A	90	----
Gulf Power 1st 5s 1968-----A&O	104½	105¼
Gulf Public Service Co—		
1st mtge 6s 1945---------A&O	97	98
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A--M&S	104¼	105
1st M & ref 4½s 1961 B--J&D	103½	103½
Hackensack Wat 4s'52 op'12 J&J	107¼	110
Gen&ref 5s June 15'77 A J&D15	106	107
5½s June 15, 1977 ser B-J&J	108	----
5s secured conv notes 1938 J&J	109	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935---M&N	†f 28	30
Hamburg (Germany) Elev Under-		
gound & St Rys 5½s'38--J&D	f 23	26½
Hamilton Gas 6½s A w w'37 J&D	f 58	----
Hanover Harz Water Works—		
1st series 6s 1957--------F&A	f 20½	23½
2d series 6½s 1949-------F&A	f ----	----
Harrisburg Gas 5s 1970---M&N	107	----
Havana Elec Ry 5s 1952---F&A	35	37
5½s (Sept'31 coup on)'51-M&S	f 3½	4¼
Helena Gas & Elec 1st 6s '52 M&S	104	----
Hest Man & Fair Pass Ry—See P	hil R T	
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943--------J&J	104½	----
1st 5½s series B 1955----A&O	104	105
Houston El Co 1st 6s '35---J&D	f 86	87
1st s f 6s series B 1950---J&D	88½	89
Houston Gas Securs 5s 1952-M&S	98½	99½
Houston Gulf Gas—		
1st M & col 6s 1943 ser A-A&O	105	105½
Deb 6½s 1943 with war--A&O	103¼	103¾

† Negotiability impaired by maturity. *b* Basis. *d* Called Aug. 1 at 105. This price includes accrued interest. *k* Last sales. *n* Nominal. *r* Called Aug. 1 at 105. *x* Called Aug. 1 at 107½.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Lt & Pow 1st 5s '53 M&S	106	----
▶ 1st lien & ref 4½s '78 ser D M&N	104	105
1st lien & ref 4½s '81 ser E J&D	106½	108
Houston Natural Gas Corp—		
▶ 1st m coll 6s '43 with warr J&D	100½	102½
Hudson Co Gas 5s g 1949 M&N	122	122½
Hunt'g'n Wat 1st M 6s '54A M&S	102½	----
1st M 5s 1954 ser B M&S	102½	----
1st 5s ser C 1962 A&O	104½	----
Hydraulic Power of Niag Falls—		
▶ 1st & refunding 5s 1950 J&J	*111⅞	----
▶ Ref & impt 5s 1951 A&O	†107¼	108
Hydro El Bond & Sh 5s 1957 M&N	94½	----
Hydro El Corp (Va) 5s 1958 J&D	101	----
Hydro El Pow Comm 3½s '43 J&J	101¾	103
4¾s due Jan 1, 1970 J&J	114	115
Deb 3½s-5s 1952 A&O	101¾	102½
4½s 1938 F&A	103¾	104¼
Idaho Power 1st 5s 1947 J&J	108	108¾
Illinois Bell Tel 3½s B '70 A&O	107½	108
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	102	103
1st mtge 5s 1960 ser B M&S	101½	102½
Ill Community Tel 6s 1949 J&J	85	87
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	107¼	107¾
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	105⅛	105¼
1st & ref 5½s 1954 ser B J&D	104½	105
1st & ref 5s 1956 ser C J&D	101¼	101½
S f deb 5½s 1957 M&S	97½	98
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	102½	----
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O	105	105½
Indiana Central Telep Co—		
1st lien coll 5½s 1938 M&N	f 59	61
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	100½	101¼
1st M 6½s 1953 series B F&A	102	103
1st M 5s 1951 series C M&S	94	95
Indiana Gas Utilities 5s 1946 J&J	90	92
Indiana General Service—		
1st M 5s 1948 J&J	108⅜	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	95¼	95¾
Indiana & Mich El 5s 1957 F&A	112	----
1st & ref 5s 1955 M&S	107	107
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 7½s '41 A M&N	119	----
Indiana Ry & Lt 1st 5s '43 J&J	97	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	75¼	76½
1st l & ref 5s 1963 F&A	f 75	76
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 16	19
Indiana Telep 5s A 1960 J&J	95	----
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	76½	78
Indianapolis Gas 5s 1952 A&O	85	86
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	105¾	105⅞
Indianapolis Ry 5s, 1967	65	67
Indianapolis Water—		
1st mtge 3½s 1966 J&J	100¾	101⅛
1st & ref g 4½s 1940 opt J&J	105	----
1st lien & ref 5½s 1953 M&S	102⅝	----
1st lien & ref 5½s 1954 M&S	102⅝	----
1st lien & ref 5s 1960 J&D	105	----
1st lien & ref 5s 1970 M&S	105⅛	----
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	99½	100½
Inland Gas 6½s 1938 F&A	f 70	71½
Certificates of deposit	f 70	71½
Sinking fund deb 7s 1938 F&A	f 28	30
Inland Pow & L s f 6s '36 A M&S	f 17	19
Coll tr s f 6s 1941 ser B M&N	f 17	19
Coll tr 6s 1957 ser C A&O	f 17	19
Deb s f 7s 1935 J&D	4	6
Inland Telep 1st 6s 1948 A&O	92½	92½
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 94¼	94½
Certificates of deposit	f 92¾	93⅜
6% notes 1932 A&O	†f 48⅝	49½
Certificates of deposit	f 46½	48½
Conv g 7% note 1932 M&S	†f 95⅝	96
Certificates of deposit	f 92¼	96
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f 6¾	7½
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	59¼	59½
Internat'l Pow Ltd 6½s 1957 M&S	99	----
Deb 6s 1957 M&S	97	----
Debentures 6s 1955 J&J	99½	100
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	77	79½
Sec 7s 1957 ser E F&A	77	82
Sec 7s 1952 ser F J&J15	77	81
International Railway (Buffalo)—		
Buff Trac 1st 5s 1948 J&D	86	88
Buff & Lock 1st g 5s 1938 J&J	96	97½
Internat Ry ref 5s '62 op M&N	60	62
International Telep & Teleg—		
Deb g 4½s 1952 J&J	74¾	76¾
Conv deb 4½s 1939 J&J	89¼	89¾
Deb 5s 1955 F&A	79½	79¾
Interstate Bridge 6½s 1950 M&N	f 44	---
Interstate Gas & El 6s 1951 J&D	67	70
Interstate Power 1st 5s '57 J&J	76¼	76½
Deb gold 6s 1952 J&J	66	67½
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	101¼	----
1st & ref 5s 1956 ser D J&D	91⅜	91½
1st & ref 4½s '58 ser F M&S	85	85½
Interstate Rys 4s 1943 F&A	f ½	1½
Interstate Telep Co—		
1st M 5s 1961 A&O	102	104
Interstate Tel & Tel 5½s 1953 J&J	97½	99½
Interstate Wat 6s ser A 1940 F&A	102½	----
Iowa Electric Co—		
▶ 1st 4s ser A 1961 J&J	93	93½
Iowa El Lt & Pr 7s ser C '42 F&A	118½	119¼
1st mtge 4s ser E 1955 J&D	102¼	103½
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	104¾	105½
1st l & ref 5s 1961 ser B M&S	105	105½
Iowa Pow & Lt 1st 4½s 1958 M&S	105⅜	105¾
Iowa Pub Serv 1st 5s 1957 J&D	105	105½
Deb 5s 1968 M&S	94	95
1st mtge 5½s 1959 M&S	104	104¾
Debenture 6s 1960 M&N	99	100
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	101½	102
1st & ref 5½s July 1 '50 M&N	105	106
Deb 6s 1950 ser A M&N	95¼	96¼
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	71	71¾
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	75½	76½
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	60	61
Jackson Gas 1st 5s 1937 A&O	103	----
Jacksonv (Fla) Gas—		
5s stamped 1942	53¼	53½
Income deb 6s ser A 1952 M&N	f 7¼	7¾
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	107	108
James River Bridge Corp—		
1st sink fund 6½s 1958 J&J	f 35	36
Deb gs 7s 1943 J&D	f 1	3
Jamest'n (N Y) Telep 5s 1954 J&D	105	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	104	105
1st M 4½s 1961 ser C J&D	105¾	106¼
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31 '62	f 3	6
Cons mtge 3s B Dec 31 1962	f ½	2
Joplin W W 1st 5s 1957 M&S	104½	105½
Kanawha Val Tr 1st M 5s '46 J&J	f 22	----
Kansas City Gas 1st 5s '46 F&A	102½	----
1st 6s series A 1942 F&A	114¾	----
Kansas City Clay Co & St Joseph		
Ry 1st 5s 1941 M&S	f 5¼	6½
Kansas City Power & Light—		
1st M 4½s 1961 F&A	110	111
Kan City Pub Serv 3s 1951 J&J	54	54½
Kansas Elec Pow 6s 1937 J&D	104	105
1st M 5s 1951 J&D	105	106
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	118½	120
1st mtge 4½s 1980 J&D	104½	105
Kansas Pow 1st 5s 1947 M&S	101½	102
Kansas Power & Light Co—		
1st mtge 4½s 1965 M&N	109¾	110⅛
Kentucky El Pr 6s A 1951 J&J	f 40½	----
1st s f 6s 1960 J&J	f 91	94
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 15	16
Kentucky-Ohio Gas 2s 1958	f 31	35
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	92	94
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 88½	----
Lexington Ry 1st 5s 1949 J&D	106	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S	106½	108
1st M 5½s 1955 ser F A&O	101¾	103
1st M 5s 1961 series G F&A	99¼	99¾
5s series H 1961 F&A	99¼	99¾
1st M 5s 1969 ser I F&A	98¼	98¾
1st 7s series J 1957 F&A	106	108
1st 6s series K 1957 M&S	103	105
Keokuk Elec 6s 1945 M&N	105	----
Kewanee (Ill) Pub Ser 6s A '49 J&J	90	----
Key West Electric 5s 1956 F&A	76	78
Keystone Pub Serv—		
1st M 5s 1978 M&N	103	105½
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	102¾	----
1st l & ref 6s 1951 ser B A&O	103¼	----
Kings Co E L & P 1st 5s '37 A&O	104¾	105¾
Purch money 6s g 1997 A&O	159¾	162
Edison El Ill Blkyn 4s '39 J&J	107	107½
Kings Co Elev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	112	----
Kings Co Ltg 1st ref 5s '54 J&J	114¾	115¾
1st ref 6½s 1954 J&J	----	120
Kingsh'way Bdge 6½s '62 A&O	f 88½	----
Knoxville Trac 1st 5s 1938 A&O	93	96
Kokomo W W 5s 1958 J&D	104½	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 27	----
Debentures 6s 1948 F&A	f ----	2
Laclede Gas Lt 5s 1939 A&O	100⅜	100½
1st M coll tr 5½s '53 ser C F&A	72	73¼
1st col&ref 5½s 1960 ser D F&A	70	72⅞
6s coll notes ser A 1942 F&A	70	74
6s coll notes ser B 1942 F&A	66½	----
La Crosse Telep 5½s 1948 J&J	102	----
Lake Erie Pow & Lt 6s 1946 A&O	103	105
1st & ref 5½s ser B 1949 M&S	100	----
1st & ref 6s ser C 1952 M&N	102	----
Lake Sh Elec 1st con g 6s '33 J&J	f ----	3
Gen gold 5s Feb 1, 1933 F&A	f ----	1½
Lake Sh Gas 1st 5½s 1950 M&N	90	92
Lake Shore Power Co—		
1st and ref mtge 6s 1950 J&J	105½	----
Lake Superior Dist Pow—		
1st M & ref 5s 1956 J&D	105½	106½
Lancaster Co Ry & Lt 5s 1951 J&J	115	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	104	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	111	111⅝
Lehigh Telep 5s ser A 1949 J&J	106½	----
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt M&S	84	85
Ref & impt g 5s 1960 J&D	55½	56½
5s series B Dec 1, 1935 M&S	89½	90½
Leipzig Overland Pow 6½s '46	f 27	----
Lewis & Clark Bdge 3½-5s 1953	98	100
Non-cum inc 4s Nov 1, 1953	f 85	----
Lewiston Gas Lt 3½s C '56 A&O	----	99½
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	101¼	102¼
Lexington Util 1st 5s 1952 F&A	103¾	104⅜
Lexington Wat ref 5½s 1940 F&A	99½	100¼
Lexington Wat Pow Co 1st 5s '68 J&J	91	92
Conv deb 5½s 1953 J&J	85	90
Lincoln Gas & Elec 5s 1941 J&D	109	----
Lincoln Pub Serv 5s 1939 J&J	106	107
Little Rock G & F 6s 1937 M&N	101	101½
Little Rock Ry & El 6s '38 A&O	106	----
Lockhart Power 4½s 1955 J&D	99¾	101
Lockport L H & P 5½s A '54 M&N	104	105
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	73½	74
Lone Star Gas s f 5s 1942 M&N	103½	104
Long Beach Gas 1st 5s '56 J&D	68	----
Long Island Lighting—		
1st & ref 5s 1955 ser B M&S	‡ 105¼	105½
Secured g 6s 1945 J&J	105¾	107
Conv deb g 5½s '52 ser A A&O	104¼	105
Long Island Water 5½s '55 M&N	105	----
Lorain Telep 1st 5s 1958 J&D	103½	105½
Los Angeles Gas & Elec Corp—		
1st & gen mtge 4s 1970 A&O	106⅝	107
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	68	69½
Los Angeles Ry 5s 1938 A&O	77½	78½
Los Ang Trac 1st cons 5s '38 J&D	69	----
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	105½	106
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A M&N	111⅛	111½
1st & ref 4½s 1961 ser C F&A	105¼	106½
Louisv Ltg 5s '53 unstmpd A&O	121	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	105½	106
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 96	98
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	95	98
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 22½	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op '13 A&O	106	106½
1st & ref 6s 1954 M&S	106½	107¾
Debenture 7s 1944 J&J	119	----
MacLaren-Que Pow 5½s Feb 1 '61	82½	83½
5½s series B 1964 M&S	80	82
Macon Ry & Light 1st 5s '53 J&J	108½	----
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	101	----
Madison Rys 1st g 5s 1936 M&N	f 6	----
Malone (N Y) L & P 5½s '56 J&J	103	104
Manchester Terminal 6½s	52	55
Manhattan Ry con 4s g '90 A&O	f 59	60
Cent Hanover Bk ctfs of dep	f 54½	56
2d gold 4s 2013 J&D	f 32	42
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	94	100
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	84	86
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	f 85¼	86¼
1st M s f 5½s 1952 ser B J&J	f 85¼	86¼
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 24	26
Maritime Tel & Tel—		
Ref & gen 5s ser A 1956 J&J	105¾	106
Ref & gen 6-4½s ser B 1966 J&J	112	----
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	101½	102
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	98	100
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	103½	104¼
Massillon El & Gas 1st 5s '56 J&J	104¼	----
Maysville P Serv 5½s A 1942 A&O	92	94
McGavock & Mt Vernon Horse		
RR 1st 6s 1937 J&J	103¼	104½
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	103¼	103½
1st & ref 4½s 1978 ser C A&O	98¾	99½
Memphis Street Ry—		
3-5s series A 1945	67	72
3-5s series B 1945	42	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	72½	73½
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	109	109½
1st M 4s 1971 ser E M&N	106	106¼
1st mtge 4s ser G 1965 M&N	108⅝	109
Metrop Edison Corp 6s '61 M&S	93	98
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	†f 12	13
Certificates of deposit	f 11	12
Exten gold 4s 1938 J&J	f 11½	12½
Certificates of deposit	f 10½	11½
Mexican El L 1st M g 5s '42 J&J	51	----
Mex Lt & Pow 1st 5s '40 s f F&A	51	----
Mexican Utilities 7s 1939 A&O	f 46	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	104¼	104⅞
Mich Fuel & Lt 6s A 1950 J&D	f 43	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	93½	95
1st M 5s 1956 J&D	91	92
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	98	98½
Middle States Telep 6s A '47 J&J	102	103½
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	95	97
Middlesex Elec Lt Pow 5s '55 J&J	116	----
Middlesex Water 5½s 1957 A&O	107½	109
Middlesex & Somerset Trac—		
5s 1950 J&J	80	----
Middle Western Tel 6s 1943 J&J	f 74½	76½
Conv deb 6s 1939 M&N	f 24	----
Midland Util deb 6s 1938 M&S	f 36	37
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	105¼	105½
1st M 5s 1971 J&J	105½	106
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	105½	106
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	104½	105¼
Minnesota Nor Pr jt 6s 1944 A&O	98½	99
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	105½	106½
1st & ref 4½s 1978 M&N	102	102¾
Mississippi Power Co—		
1st & ref 5s 1955 M&S	92¼	92½
Mississippi Power & Light—		
1st M 5s 1957 J&D	97	97½
Mississippi River Fuel Corp—		
1st s f 6s 1944 ex-warr F&A	106⅝	107
Mississippi River Pow 5s '51 J&J	107¾	108
Deb 5s May 1, 1947 M&N	103¾	----
Miss Val Pub Ser 1st 5s '54 J&D	105¾	----

† Negotiability impaired by maturity. ‡ Called Sept. 1 at 105. * Called Jan. 1 1937 at 110. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Missouri Edison 1st 5½s '47 J&D	91	95
Missouri Gas & Elec 6s A '44 M&S	f 65	67
1st & ref 5s ser B 1957 J&J	f 65	67
Missouri Power & Light—		
1st M 5½s 1955 ser A M&S	107¾	108
1st M 4½s 1958 ser B M&N	104	----
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A	f 75	75½
Missouri Riv Sioux City Bdge—		
1st s f 6s 1953 M&S	91½	94½
Missouri Telep 5s ser B 1950 M&S	100½	101½
Mobile Bay Bridge 7s 1951 J&J	88	91
2d sinking fund 7s 1951 J&J	58	61
Mobile Gas Service Corp—		
1st 5s 1956 A&O	73	----
1st cum inc 9s ser A '56 A&O	42	----
Mob Lt & RR 1st g 5s '37 J&D	54	----
Cons g 5s 1941 M&S	52	54
Monmouth Cons Wat 5s '56 J&D	100	----
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	115	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	103	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	106¼	106¾
Debenture 6s 1965 A&O	106¼	106¾
Mont Cities Gas 7s A 1937 M&N	90	95
Montana-Dakota Utilities—		
Ext 1st 5½s-6½s 1944 J&J	97	98
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	106⅞	107
Deb g 5s 1962 ser A J&D	102⅝	102⅝
Montreal Isl Pow 5½s 1957 M&N	105	----
Montreal Lt Ht & Pow Consol—		
3% conv deb 1939 J&J	50⅞	51¼
1st & coll s f 3½s 1956 F&A	102¼	103
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	102¼	103
Gen & ref 5s 1955 series A A&O	84	86
Gen & ref 5s 1955 ser B A&O	84	86
Gen & ref s f 4½s '55 ser C A&O	79	81
Gen & ref 5s 1955 ser D A&O	84	86
Morgantown Water 5s 1965 J&J	102½	----
Morn'side El St Ry—See Phila Co		
Mount Hope Bridge 5s 1969 J&D	75½	77½
▶ 2d income 8s Dec 15 1969	f 20	22
Mount Vernon Tel 6s 1949 J&J	100	----
Mountain States Power Co—		
▶ 1st & ref 5s 1938 J&J	97½	100
1st M 6s 1938 series B J&J	99	101
Muncie Wat Works 5s 1965 M&N	104½	----
Municipal Serv coll 6s 1956 F&A	84	86
Mut Fuel Gas—See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
5s series C 1958 J&D	106½	----
1st mtge 3½s 1966 J&J	103	103⅜
Nashville Gas & Heating Co—		
1st M gold 5s 1936 guar M&N	102	----
5s 1937 (not guar) M&N	f ----	89
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	107½	108½
Ref & ext gold 5s 1958 J&J	101	103
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945 F&A	104	105½
Nat Elec Pow Co deb 5s 1978 J&J	f 4⅜	4¾
Nat Gas & El Corp 5s 1953 F&A	95	97
Nat Lt Heat & Pow 7s 1938 M&S	97	100
Nat Lt & Pow 6s 1949 M&N	98¼	99½
Nat Pow & L deb 6s 2026 A F&A	106⅛	107
Deb 5s 2030 ser B M&N	94½	95⅜
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A	f 29¼	29⅞
Certificates of deposit	f 29¼	29⅞
Nat Toll Bridge 6s stmp '39 J&J	f 2½	----
Nebraska Pow 1st 4½s 1981 J&D	108	108¾
Deb 6s 2022 M&S	122	123½
Nev Calif Elec 1st 5s 1956 A&O	96¾	97½
Deb 6s July 1941 J&J	100	102
New Amsterdam Gas—See N Y G E L H & P		
Newark Gas 6s Apr 1 1944 Q-J	122	----
Newark Cons Gas con 5s '48 J&D	121⅞	----
Newark Term—See Pub Serv N J		
New Brunswick (Can) Pow Co—		
1st mtge 5s 1937 M&S	87	89
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939	105	----
Newcastle (City of) W 5s '41 J&D	103	----
New England G & E Association		
Deb g 5s 1947 M&S	75½	76
Conv deb 5s 1948 J&D	75½	76
Conv deb 5s 1950 M&N	75⅝	76¼
Convertible deb 5s 1962 J&J	75	----
New Engl Pow Assn 5s 1948 A&O	98	98¼
Deb 5½s 1954 J&D	99½	99¾
New Eng Pow 1st 5s 1951 J&J	107	----
New England Tel & Tel—		
1st 5s 1952 series A J&D	125¾	126½
1st 4½s 1961 ser B M&N	122⅛	122⅝
Newfoundland Light & Power—		
5½s 1971 J&J	103½	----
1st s f 4½s 1956 J&J	100	----
New Hampshire Pow 6s Dec 1943	102½	104
New Haven Water—		
1st & ref 4½s A 1957 J&D	107½	108½
1st & ref 4½s B 1970 A&O	116	117
1st & ref 4½s C 1981 M&S	116½	117½
4½s 1983 M&N	116½	117½
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 M&S	66½	68½
N J Pow & Lt 1st 4½s '60 A&O	107	107½
New Jersey Water Co—		
1st mtge 5s 1950 F&A	102	104
New Mexico Power—		
1st mtge 5s 1958 J&J	92	95
New Orleans City & Lake—		
▶ 1st s f 5s 1943 J&J	105½	107
New Orleans City RR 5s 1943	104¼	105
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	98½	99
1st & ref 5s 1955 series B J&D	98½	99
5s stamped 1942	90	90⅞
Inc 6s Nov 1949 ser A J&D	f 85½	86½
Newport Gas Lt 5s A 1961 J&D	103½	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	106¾	107¼
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	106	----
Newport Water 5s 1953	99	101½
New Rochelle Wat 5½s '51 M&N	99½	100½
▶ 1st 5s series B 1951 M&N	96	98
N Y Cent Elec 1st 5½s '50 M&S	103¼	----
1st 5s 1952 J&J	98½	----

Bonds	Bid	Ask
N Y & East River Gas—See		
N Y G E L H & P—		
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	105.30	106.4
1st l & ref 3¼s ser D 1965 A&O	102¼	102½
1st l en & re. 3½s ser E'66 A&O	102¼	102½
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948 J&D	125	125½
Pur mon coll tr 4s 1949 F&A	114½	----
Ed El Ill N Y con g 5s '95 J&J	135⅝	138
New Amster Gas 5s 1948 J&J	117½	119
NY & ER Gas 1st g 5s '44 J&J	111	----
Con 5s 1945 J&J	111	----
NY&Westch Ltg 4s 2004 J&J	101⅝	103
Deb g 5s 1954 op guar J&J	106	108
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	106¼	106¾
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965 M&N	106⅜	106¾
New York Rys Corp—		
Prior lien 6s 1965 ser A J&J	105	105½
Adj income 6s Jan 1 1965 Apr	f 51⅞	53⅞
Bleeck St & F F 1st 4s '50 J&J	f 30	----
Bway & 7th Ave 5s 1943	f 9	----
23d St Ry 5s 1962 J&J	f 26½	30
N. Y. & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	106¾	107½
N Y State El & Gas Corp—		
1st M 4½s 1980 M&S	103¾	103⅞
1st 4½s 1960 M&S	104½	----
1st M 5½s 1962 A&O	107	----
1st M 6s 1952 J&J	110½	----
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit	f 5	5½
1st con 6½s 1962 M&N		
Certificates of deposit	f 5	5½
N Y Steam 6s 1947 M&N	108¾	109⅛
1st M 5s 1951 M&N	106½	107½
1st M 5s 1956 M&N	106	106⅜
N Y Tel 1st 4½s '39 tax ex M&N	110½	110⅞
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	99¼	99¾
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pow		
Niagara Falls Power—		
1st & cons 6s ser AA '50 M&N	* 105⅜	106¼
5s series A 1959 J&J	‡ 107	107½
1st & ref 3½s 1966 M&S	105	105½
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A A&O	107¼	108½
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	86	87⅝
Norf & Ports Bdge 6½s '47 F&A	----	90
Norf Rt & Lt 1st 5s 1949 M&N	112	----
Norfolk St 1st g 5s 1944 J&J	111	----
North American Co.—		
Deb 5s 1961 F&A	105¼	105½
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	103¾	104
Deb 5½s 1963 ser B F&A15	105¼	105¾
Deb 5s Nov 15 '69 ser C M&N15	105⅝	106¼
Nor Amer Gas & El 6s 1944	11	----
North Amer Light & Power Co—		
S f deb 5½s 1956 J&J	99¾	94½
North Carolina Gas 6s 1948	f 10	13
North Central Gas 5½s 1955 A&O	93	95
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	63½	66
North Hudson Lt H & P Co—		
(Hoboken, N J) 5s 1938 A&O	105	----
North Jer St Ry—See P S Corp		
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	105½	106½
North Shore Coke & Chemical—		
6s A 1947 M&S	97½	99
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	108	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt F&A	90¼	91
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961 J&J	f 44	----
Northern Conn Power Co—		
1st & ref 5½s 1946 M&S	a 104¾	105½
North El Co & Nor Pap Mills—		
See Industrial bonds		
North Ind Gas & El 6s '52 M&N	106⅜	106½
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	105¼	105⅜
1st & ref 5s 1969 ser D M&S	105¼	105½
1st & ref M 4½s 1970 ser E J&D	102¾	103¼
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	105	----
1st lien & ref 7s 1946 A M&N	121¼	123
1st lien & ref 6s 1947 B M&N	116	117½
1st lien & ref 6s 1943 C M&N	104	----
1st lien & ref 5½s ser D '49 J&D	103	----
1st lien & ref 5s 1955 ser E J&D	102¾	103¼
Watertown L & P 5s 1959 J&J	105¼	----
Northern Okla Gas 1st 5s '46 J&J	99	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	104¾	105½
1st & ref 5s 1962 A&O	104½	105½
Northern States Power Co—		
1st & ref 5s 1941 A&O	104	105
1st & ref 6s 1941 ser B A&O	104½	105
1st & ref 5s 1964 M&N	108¼	109⅝
Refunding 4½s 1961 A&O	106	106¼
5½% notes 1940 J&D	104	104½
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J	f 22¾	23¾
Northern Utilities Co—		
1st lien 4-6s 1968 M&N	70	71
S f reg income 3-6½s May 1 '69	f 34	36
North W'chester Ltg 5s '55 J&D	106	107
N'west Cities Gas 6s 1949 J&J	70	72
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr J&D	62	64
Northwestern Electric—		
1st 6s stamped 1945 M&N	104¼	104½
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	f 13½	14½
Certificates of deposit	f 12½	13½
Union El (Loop) 5s g '45 A&O	†f 19	21
Certificates of deposit	f 17	19
Northwestern Light & Power 6s		
Series B 1950 F&A	84	----
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A J&J	69	70
Certificates of deposit	69	70

Bonds	Bid	Ask
Northwestern Pub Serv Co—		
1st M 5s ser A 1957 J&J	102	102¼
N'western Teleg 1st 4½s '44 J&J	106½	----
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1949 J&D	96	98
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A J&D	106	107½
Oberpfalz Elec 7s 1946 J&D	f 20½	23½
Ocean City Coastal Highw Bdge—		
6½s with stock 1947 J&D	f 29½	----
Ogden Gas 5s 1945 M&N	108	108¾
Ohio Assoc Telep 6s A 1962 J&J	104⅞	105⅜
Ohio Cent Telep 1st 6s '47 J&J	95¼	96¼
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A J&J	90	----
Ohio Edison 1st 5s 1960 F&A	105⅜	105¾
1st & consol M 4s 1965 M&N	106	106¼
Ohio Elec Pow 1st M 5s '57 J&D	95	96½
Ohio L & Pow 1st 5s 1944 M&N	105½	106½
Ohio Pow 1st & ref 5s 1952 B J&J	105⅜	105¾
1st & ref 4½s 1956 ser D J&D	104¾	105¾
Deb g 6s 2024 J&D	115	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	112½	----
1st & ref 7s 1947 ser B F&A	112⅝	112¾
1st & ref 6s 1953 series C M&S	109¾	110¼
1st & ref 5s 1954 ser D M&S	105¼	106
1st & ref 5½s ser E 1961 M&N	107	107½
Ohio River Bridge & Ferry 5s '42	98	100
Ohio Term (Cleve) 6s 1947 J&D	f 57	----
Ohio Val Elec Ry 1st M 5s '46 J&D	69½	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with warr) J&J	65½	67½
Ohio Valley Water 5s 1954 J&J	108	----
Ohio Water Serv 5s A 1958 F&A	90	101
Oklahoma Gas & Electric—		
1st M 5s 1950 M&S	104¾	105
Debenture gold 6s 1940 M&S	102½	103½
Okla Natural Gas 6s 1946A J&J	104	----
1st M 5s 1948 ser B F&A	105⅝	----
1st mtge 4½s ser A 1951 M&N	----	98½
Conv deb 5s 1946 M&N	----	100
Oklahoma Power & Water		
1st M 5s 1948 ser A F&A	92½	93⅜
Okla Pow Holdings 5½s '43 J&J	102	----
Oklahoma Ry 1st & ref 5s '41 J&J	57½	----
Old Dominion Pow 5s May 15 '51	65	66
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	89	90½
Omaha & Council Bluffs St Ry—		
Income 5s 1937 J&J	f 45	46
Ontario Pow 5s '43 op to '13 F&A	114	----
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16 M&N	113½	114½
Orange & Pas Val R—See PS Corp		
Oregon Elec Ry 5s '33 opt M&N	f 17½	19
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A J&D	92½	94½
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	101¾	102
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	107¾	108½
Ottawa Trac 1st 5½s July '55 J&D	101½	103
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	80	81
Otter Tail Power Co (Minn)—		
5s series E 1946 A&O	x 103½	----
1st mtge 4s 1961 J&J	102	----
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	103½	----
Pacific Coast Power 5s 1940 M&S	106½	108
Pacific Elec Ry g 5s 1942 J&J	83½	84½
Refunding 5s 1961 M&S	57	59
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	86	87
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943 M&S	93	95
Pacific Gas & El ref 5s 1942 J&J	101½	101⅞
1st & ref M 6s 1941 ser B J&D	119¾	119⅞
1st & ref M 4s ser G 1964 J&D	110	110¼
1st & ref M 3¾s ser H '61 J&D	106⅛	106⅜
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	115¾	118
Pac Ltg Corp deb 4½s 1945 A&O	105⅝	106
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S	f 22½	24½
Pacific Power & Light Co—		
1st M 5s 1955 F&A	89⅝	90
Pacific Teleph & Telegraph—		
1st & coll tr s f g 5s 1937 J&J	101⅝	102
Ref mtge 3¼s ser B 1966 A&O	103⅝	103⅞
Parr Shoals Pow 5s 1952 A&O	104	----
Passaic & Newark El Traction—		
5s 1937 J&D	92½	----
Paterson & Passaic Gas & Elec		
consol gold 5s 1949 M&S	122	122½
Paterson & State Line Traction—		
5s 1964 J&J	105	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Power & Light Co		
1st extended 6½s 1950 M&N	83	85
Non-cum inc deb 6s 1950 M&N	f 32½	35
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	104	104½
1st 5s 1979 M&N	105	105⅞
Penn-Jersey Water—		
1st coll 5¼s 1960 F&A	98	100
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w M&N	105½	106½
Deb 5½s 1959 ser B F&A	104½	105
Penn Pub S 1st 6s ser C '47 M&N	108½	109½
1st & ref 5s series D 1954 J&D	106	107
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	100½	100¾
1st & ref 5s ser H 1962 A&O	105	106
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	90	91
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	150¼	101¼
1st L & Ry 5s 1958 M&S	98	99
Deb 6s 1940 J&D	96	----
Penna Pow Co 1st 5s 1956 J&J	107	108
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	107	107⅜
Pennsylvania State Water Corp—		
1st lien 5½s 1952 series A M&S	102	102¾
Penn Telep 1st M 4s 1965 A&O	106¼	107
Penn Water Co 5s 1940	106	----
Penn Water & Pow s f 5s '40 J&J	112¾	113¼
1st ref 4½s 1968 ser B M&S	107¼	107½

† Negotiability impaired by maturity. ‡ Called Jan. 1, 1937 at 105. * Called Sept. 1 at 105. a Called Sept. 1 at 104½. b Basis. f This price includes accrued interest. k Last sale. n Nominal. x Called Oct. 1 at 103.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Penn Wat Serv 5s ser A '67_F&A	98¾	99¾
Peoples Gas (N J) 1st 5s '68_J&D	98	99
1st s f 5½s 1960_____J&D	101	102
Peoples G & Fuel 6½s ww'37 A&O	52	54
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	120⅝	121
Refunding gold 5s 1947__M&S	112¼	112½
1st & ref 4s 1981 ser B____J&J	96⅛	96¼
1st & ref mtge 4s ser D '61_J&D	96½	97½
Chic G L & C 1st 5s 1937__J&J	104⅜	----
Consum Gas 1st g 5s '36__J&D	101½	102
Mutual Fuel Gas g 5s' 47 M&N	116⅛	----
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J	f 78	79
Conv deb 5s 1979_____J&J	f 13¼	14
Peoples Telep (Butler, Pa)—		
4s 1960_____J&D	101	----
Peoples Tract—See Phila R T		
Peoria Water Works Co—		
1st consol 4s 1948_____M&N	99¾	----
Prior lien 5s 1948_____M&N	104	----
1st con 5s 1948_____M&N	101	----
1st & ref 5s 1950_____F&A	100½	101½
Debenture 4s 1950_____	73	----
Philadelphia Company—		
Secured gold 5s 1967_____J&D	106	106¼
Ardmore Street 5s 1958__A&O	49	----
Duquesne Lt 1st 3½s '65_J&D	107½	107¾
Duquesne Trac 1st 5s '30_J&J	f 85	----
Pittsb Rys 5s 1953_____A&O	97	100
2d Ave Tr 1st 5s 1934____J&D	48	----
So Trac 1st & coll tr g 5s'50A&O	48	52
United Trac 5s 1997 ctfs__J&J	48	50
West End Trac con 5s '38_J&J	47	----
Phila Elect 1st 5s 1966_____A&O	111¾	111⅞
1st M 4s 1966_____A&O	106¾	107¼
1st lien & ref m 4½s 1967 M&N	106¾	107⅛
1st & ref 4s 1971_____F&A	104⅛	104½
Philadelphia Elec Power Co—		
1st mtge 5½s 1972____F&A	110¾	111¼
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	59	62
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f___F&A	81	83
S f guar 5s 1962_____M&S	82	----
6s gold 1962_____M&S	90½	92
1st m r e 6s 1944_____J&J	94½	96½
Darby Media & Ches St Ry		
1st 4½s 1936_____J&J	32	35
Hest Mantua & Fairm 5½s'39	72	76
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	100¼	----
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O	f 13½	15
People's Traction Co—		
P P Ry tr ctfs 4s '43_F&A	f 23	26
Union Traction 4s 1952_J&J	83	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957_____M&N	107¼	----
Phila Sub Water Co—		
1st s f 4s 1965_____M&S	107	108½
Phila & Western Ry 5s 1960_J&J	f 14	17
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	65	67
Pinellas Wat Co 5½s 1959_M&S	98½	100½
P tts Canonsburg & Wash 5s 1937	51	56
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958_____M&S	102¾	103¾
Plainfield St Ry 6s 1942____J&J	92	----
Plainfield-Un Wat 5s A '61_M&M	108	----
Plattsburg G & El 1st 5s 1939___	106	108
Pomerania Elec 6s 1953__M&N	f 22	----
Pt Henry L H & P 1st 5s '46_F&A	103½	----
Portland Elec Pow 6s 1950_M&S	f 23¼	24¼
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	73¼	74
1st l'n & gen 4½s 1940___J&J	70	72
Portland (Me) Gas L 5s A'50 A&O	104	104½
Portland General Elec Co—		
1st & ref 4½s 1960_____M&S	72	72½
1st M 5s exten to 1950____J&J	106¼	----
Portland (Me) RR 3½s 1951_J&J	72	73½
1st l & con m 5s 1945____M&N	92	93
Porto Rican Power 6s 1950_M&N	96½	----
Porto Rican Rys Ltd 5s 1936M&N	99	101
Porto Rico Telep 6s 1944___J&D	100	----
Postal Teleg & Cable 5s '53_J&J	f 29⅜	30
Potomac Edison Co—		
1st mtge 5s 1956 ser E___M&N	107¾	108
1st M 4½s 1961 series F__A&O	105⅞	107
Potomac El Pow—		
Gen lien & ref 6s 1953____A&O	105	----
1st mtge 3½s 1966_____J&J	103⅜	103¾
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B_M&S	97	97½
Conv deb 5s ser A 1957___J&D	101½	----
Power Gas & Water Sec Corp—		
Coll tr 5s 1948 with warr_M&N	97⅛	----
Power Secur coll tr 6s '49__J&D	100½	101
Providence Gas 4s ser B 1963 F&A	108¼	----
Provincial L H & P 5s '46_M&S	106	----
Prussian Elec 6s 1954_____F&A	f 23¾	26
Public Service Co. of Colorado—		
1st & ref 6s 1953 series A_M&S	105	----
1st & ref 5½s '54 ser B__M&S	104½	105½
1st & ref 6s ser C 1961__M&N	105½	106½
Deb 6s 1946_____M&N	101½	102½
Pub Ser of Indiana 6s 1952_F&A	100	101
Public Service Corp of N J—		
Trust certs 6% perpet___M&N	140	----
Camden Sub 1st 5s 1946_J&J	105	----
Consolidated Traction—		
Extended 5s 1938_____J&D	92½	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950___J&J	70	----
Eliz & Raritan Riv 5s '54_M&N	80	----
Elizabeth & Trent 5s '62_A&O	107	----
J C Hob & Pat 4s 1949___M&N	61	63
Orange & Passaic Valley—		
1st 5s 1938_____J&D	92	----
Paterson Ry—		
2d 6s '14 ext 5% to '44_A&O	73	----
Riverside Trac 5s 1960__J&D	107	----
So Jersey Gas El & Trac—		
Guar g 5s March1,1953_M&S	120	----

Bonds	Bid	Ask
Public Service Co of N H—		
1st mtge 3¾s ser C 1960__F&A	106	106⅜
1st mtge 3¾s ser D '60__M&N	106	106⅜
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21__A&O	110⅞	111½
1st & ref 5s 1966 series C_M&N	105½	108
1st & ref 4½s 1978 ser D_M&N	104¼	105½
1st & ref 4½s 1980 ser E_J&J	103⅞	104½
1st & ref 4½s 1981 ser F_A&O	103⅝	105
1st l & ref M 4½ ser I '60_J&J	104¾	105
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966____F&A	105½	105⅝
Serial debs 4s Feb 1, 1937-46__	100	----
P Serv of Penn 1st 5½s A'53_J&D	72	----
Public Service Subsidiary Corp—		
Deb 5½s series A 1949___J&J	102⅝	103¼
Public Utilities Consol Corp—		
1st M 5½s 1948_____M&S	81	82
Secured conv 6s 1938_____M&S	f 57	----
1st coll 4-5½s 1948_____A&O	76	78
Puget Sound Navig 6s 1938_M&N	92	----
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	94	95
1st & ref 5s 1950 ser C__M&N	90	91
1st & ref 4½s 1950 ser D_J&D	86	87
Puget Sound Tel 5s A 1952_J&J	102½	----
Quebec Power Co—		
1st M & coll tr s f 5s 1968_J&D	105½	106½
Queensboro Gas & El 5s '52_J&J	121	---
Ref 5s 1955_____M&S	105¼	----
Ref 4½s 1958_____M&S	104⅛	104⅜
Conv g deb 5½s '52 ser A_A&O	105⅞	106½
Rapid Transit St Ry 8s 1941_A&O	103½	----
Republic Gas 6s A 1945___J&D	f 99	----
Certificates of deposit_____	f 99	----
Republic Natural Gas 1st 6s 1954_	96½	97½
Income 6s 1954_____	89½	90
Republic Service Corp—		
1st coll trust 5s 1951_____J&D	92½	93½
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953_____J&J	f 23½	26
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950_____M&N	24¼	26¾
Direct mtge 6s 1952_____M&N	f 24¼	----
Con mtge 6s 1953_____F&A	f 24¼	26
Cons 6s 1955_____A&O	f 24¼	26
7% sec notes 1936_____F&A	f 38	42
Richland Public Service—		
1st & ref 5s 1937_____A&O	102	103½
Richmond (Ind) W W Corp—		
1st M 5s 1957_____M&N	105½	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J&J	103	105
Rio Grande Valley Gas Co—		
1st mtge 5s 1950_____A&O	84	85
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951___F&A	97½	98½
Roanoke Ry & El 5s 1953__F&A	103	---
Roanoke W W 5s 1950_____J&J	93	94
Rochester Central Power Corp—		
Deb g 5s 1953_____M&S	88	89½
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D_M&S	115⅜	----
5s series E 1962_____M&S	108¾	110
Rochester & Lake Ontario		
Water 5s 1938_____	101½	----
Roch Ry cons 5s g 1930 ___A&O	f 39	40
2d 5s g 1933 ctfs of dep___J&D	f 17	19
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957_M&N	f 4¾	----
Rochester Telep Corp—		
1st & ref 4½s 1953 ser C__J&J	103	104
Rockford Elec Co 1st 5s '39_M&S	106	----
Rockland Light & Pow—		
1st M 5s 1938_____M&N	108½	---
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946_____J&D	103½	104½
Rome (Ga) Ry & L 5s '46___A&O	105	----
Ruhr Gas Corp 6½s '53 A __A&O	f 26¼	28
Rumford Falls Pow—		
Gen M 4½s May 1948___M&N	103	105
1st s f 4s Oct 1945_____A&O	101½	----
Rutland Ry Lt & P 1st 5s '46 M&S	109	111
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979____J&D	106¼	106½
Saguenay Elec 5½s A 1953_J&J	96½	97½
Saguenay Pow 4¼s 1966___A&O	101⅜	101⅝
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959____M&S	109½	----
St Joseph Gas—1st 5s 1937_J&J	97½	99
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1, 1937_____M&N	103½	104
1st & ref 5s 1946_____J&J	101	102½
St Joseph Water 4s A 1966__A&O	104¾	----
St Louis Co Gas 1st 5s 1951_A&O	107	----
St L Gas & Coke. See "Indus. Bds"		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	97	97¾
St Paul City Ry—See Twin City R T.		
St Paul Gas Light—		
Gen gold 5s 1944_____M&S	115	----
Gen & ref 6s 1952_____J&J	111	----
Salisbury & Spencer—See No Car o Pub S ervice.		
Salmon Riv Pow gu 5s 1952 F&A	114	---
Salt River Val Water Users Assn		
6s 1938-1943_____F&A	90	92
Refunding 6s 1956_____M&N	89½	91
Stewart Mt Pow 5½s '57_A&O	93	94
San Angelo Telep 1st 5s 1958 F&A	102	----
San Antonio G & E 5s 1949_M&S	105	----
San Antonio Public Service—		
1st ref 6s 1952 series A____J&J	110¾	111¼
1st & ref 5s 1958 ser B____J&J	105⅛	105½
San Antonio Tr 1st 5s '49__M&S	101	103
San Diego Consol Gas & Elec—		
1st mtge 4s May 1, 1965_____	109	110
San Diego Co Wat 6s A '62_M&S	106½	107½
San Diego Water Supply Co—		
1st m s f 5s 1955_____M&N	102	105
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57_M&N	f 51	52
Deb s f 7s 1942_____M&N	f 2¼	3

Bonds	Bid	Ask
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B__M&S	129¼	----
San Joaquin Light & Power—		
1st s f 5s 1945_____J&D	111	----
San Jose Water Wks 5s 1953_J&J	105½	106¼
1st 5s 1951_____J&J	104	----
1st conv s f 5s 1954_____F&A	105¾	106¼
Santa Barb Tel 3½s ser C'66 J&J	102½	103
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A_____A&O	108	----
Savannah & Atl Ry conv 6s 1935	f 7	11
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D___Q-Jan	101	----
1st & ref M 5s ser F 1955_M&S	105¾	106½
Savannah Elec Co 5s g '52_J&J	109	----
Sayre (Pa) Elec 5s 1947____A&O	105¼	106
Schenectady Ry 1st 5s Mar 1, '46	f 11	13
Scioto Val Ry & Pr 1st 6s '43_J&D	92	93
Scranton Elec 5s '37 opt '12_J&J	104	104½
Scranton Gas & Water Co—		
1st 4½s 1958_____M&S	103½	104¼
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A___F&A	100¼	100⅞
5s 1961_____	101½	----
Scranton Transit ser 5s A 1959___	82	----
4s series B 1959_____	73	----
Income 3s 1959_____	f 39	40
Seattle Gas 1st 5s 1954_____A&O	92½	93½
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914__M&S	102	103
Seattle Lighting Co—		
1st 5s 1944_____M&S	102	104
Ref g 5s 1949 opt 1914___A&O	f 65½	67
Second Ave Trac—See Phila Co—		
Sedalia (Mo) Wat 5½s 1947_F&A	102½	----
Seneca Power Corp 6s 1946_M&S	102	103
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	104⅛	104½
1st coll tr 4½s '68 ser B_M&N	104⅛	104⅝
1st coll tr 4½s ser D '70_A&O	104⅛	104⅝
1st coll tr 4s ser F 1961___A&O	97¾	98¾
Sheboygan Elec—See East Wis El ec Co.		
Shenango Val Water 5s 1956 A&O	104	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952___J&D	84⅛	85
Shrevp't Bdge & Term 5s'55_F&A	87	----
Shreveport Rys 1st 5s '36-44_J&J	f 17	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A____M&S	105¾	----
1st 5½s ser B 1957_____M&S	103	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt_____F&A	* 110	----
Silesian Elec Corp s f 6½s'46 F&A	f ----	57½
Sioux City Gas & Elec Co—		
1st 6s 1947 series A_____M&S	105½	106½
1st 6s 1949 series B_____F&A	107½	----
1st 25-yr 5½s 1950 ser C_F&A	105⅝	----
1st M 5s 1960_____J&J	104⅛	----
1st mtge 4s 1966_____J&J	99⅛	99¼
Sioux City Serv 6s 1951_____J&J	99¾	100¾
Snow Mt Wat & Pr 5s 1937__J&J	104½	----
Somerset Lighting 5s 1939__F&A	106	----
Somerset Un & Middlessex Ltg—		
Mtge g 4s Dec 1, 1943___J&D	106	----
South Bay Consol Water—		
1st ref 5s 1950_____M&N	79½	87½
South Carolina Power Co—		
1st lien & ref 5s 1957____J&J	100½	101
South Coast Co—See Indust—		
South Jer G E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A_J&J	103	----
1st lien & ref 5s 1960 ser B_J&J	105	----
1st M 5s 1955_____F&A	103	----
So Texas Gas 6½s 1938 A__M&S	102¾	----
Southeastern Gas & Water Co—		
1st lien 6s 1944_____J&D	78½	80
1st lien 6s x-w 1941_____J&D	96	----
S'eastern Indiana Pow 6s '43 M&N	90	95
S'eastern P & L deb 6s 2025_M&S	107	107¼
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916__J&J	107¼	107½
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
1st & ref mtge 4s 1960____M&S	110	111
Debenture 3½s 1939____M&S	103	----
Debenture 3½s 1940____M&S	102⅝	----
Debenture 3¾s 1945____M&S	105	105¼
Ref mtge 3¾s May 1, 1960____	106	106¼
Ref mtge 3¾s ser B July 1 '60__	106	106¼
Southern California Gas Co—		
1st & ref 4½s 1961_____M&S	105½	106
1st M & ref 4s Aug 1 '65_F&A	106⅛	106¾
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A_____A&O	105¼	106
Southern Cities Utilities Co—		
1st lien & coll 5s 1958____A&O	61⅛	63
S f deb 6s 1958 ser A_____F&A	f 50	----
Southern Colorado Power Co—		
1st g 6s 1947 series A_____J&J	106¼	106½
Southern Counties Gas (Calif)—		
1st M 4½s 1968_____M&N	103¼	103½
Southern Gas Co—		
S f deb 6½s 1936 ser A___A&O	----	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A_M&S	101	----
South Ind G & E 5½s '57__A&O	106¾	107¼
Southern Natural Gas Corp—		
1st s f 6s 1944_____J&J	103¼	103⅜
Adj mtge inc Jan 1 6s '60_A&O	f 91	92
Southern Neb Pow 5½s B'47 J&J	84	----
South N E Telep 1st 5s 1948_J&D	124	----
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	79	----
1st & ref inc 5½s ser II'45 A&O	f 30	----
Southern United Gas Co—		
1st lien 6s 1937 with warr_A&O	f 37	40
Certificates of deposit_____	f 37	40
Southern Utah Power Co—		
1st M 5½s May 1, 1960__M&S	96	98
Southern Wis Elec 5s 1956__J&D	**105	----
Southern Wisc Pow 5s 1938_A&O	z 105	----
Southwestern Assoc Telep Co—		
1st M 5s 1961_____A&O	98⅝	99
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64_J&D	107½	107¾
Southwestern Gas & Elec Co—		
1st 4s series D 1960_____M&N	104¼	104½
Ser deb 4s A 1936-1945__M&N	103¼	103½

† Negotiability impaired by maturity. * Called Aug. 1 at 110. ** Called Aug. 1 at 105. b Basis f This price includes accrued interest. k Last sale. n Nominal z Called Oct. 1 at 105.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A F&A	103	103½
1st M 5s 1957 ser B F&A	103½	----
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	99½	100
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	104¾	105
Southwestern States Telep Co—		
1st M 6s 1948 M&S	68¾	69¾
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	87	88½
Southwest Gas Co—		
1st M 6½s '37 with warr M&N	f 59	----
So'west Gas Util 6½s 1943 M&N	f ----	----
Southwest Telep 6s B 1947 M&S	68	70
1st 6s series C 1947 J&D	68	70
Conv deb ser A 1932 J&D	f 11	----
Spokane Falls & Nor 6s 1939 J&J	107	----
Spokane Gas & Fuel 5s 1944 F&A	74	77
Spg Br'k Wat 1st ref 5s '65 A&O	108¼	----
Spring Val Util ref 6s 1943 J&D	106¾	107½
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	101	----
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	104	104¾
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	54	56
Springfield (Mo) Water 1st 5s '36	100	----
Springfield Terminal Ry 7s 1942	65	----
Stamford Water 1st 5s 1952 J&J	124½	125½
Stand Elec (Calif) 1st 5s '39 M&S	109½	----
Standard Gas & Elec of Delware		
6% g notes 1935 A&O	†f 82½	83⅜
Certificates of deposit	f 82⅜	82¾
Debenture 6s 1951 F&A	81⅝	82½
Debenture 6s 1966 J&D	80½	81½
6% conv notes 1935 J&J	†f 82⅝	82¾
Certificates of deposit	f 82½	83½
Standard Power & L Corp—		
Deb g 6s 1957 F&A	78½	79½
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	75	76
1st lien 6s 1948 ser B J&D	74½	76
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N	f 77½	79
Conv deb 6s 1938 M&N	f 14	16
Stark Elec RR see RR		
Stettin Pub Util 7s 1946 A&O	f 22	24
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O	40	----
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co. of Philadelphia		
1st s f g 5s Apr 1952 A&O	108½	----
Suburban Lt & Pow 6s 1938 F&A	109½	----
Super-Power Co. of Ill—		
1st 4½s 1968 M&S	105⅛	106
1st M 4½s 1970 M&S	105½	106
Sutter Butte Canal 6½s '43 M&S	85	----
Syracuse Gas g 5s 1946 J&J	118½	120
Syracuse Lighting 5s g 1951 J&D	118	119
1st & ref 5½s 1954 F&A	108	108¾
5s series B 1957 J&J	108¾	----
Syrac Rap Tr 1st g 5s 1946 M&S	f 30	31
Taiwan El Pow s f 5½s 1971 J&J	76⅛	79
Tampa (Fla) Gas 5½s '56 A&O	102	----
1st 5s 1961 A&O	99	----
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	84½	85½
Telephone Service (Ohio)—		
5s 1953 M&N	89½	90¾
Temescal Water 1st 5s A '60 M&N	100	101
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	98	----
Ref s f 6s series A 1955 M&N	90	----
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	100½	101
1st & ref 5s 1956 J&D	94¼	94¾
Tenn Pow gu 5s 1962 opt M&N	96	97½
Tennessee Public Service—		
1st & ref 5s 1970 A&O	82	82½
Terni Hydro Elec 6½s 1953 F&A	64	66¾
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	107	109
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	103	----
1st M 5s 1956 ser B F&A	102	----
Terre H'te & West Ry 5s '37 M&N	98	99
Texarkana Wat 1st 5s '58 F&A	103	----
Texas Cities Gas 1st 5s '48 M&N	92¼	93¼
Texas Consumers Water—		
1st 6s A 1939 A&O	f 6	11
Texas Elec Ry 5s 1947 J&J	f 5¼	5¾
Tex Trac 1st 5s 1937 opt J&J	f 4	5
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	104¾	105¼
Texas Gas Util 6s 1945 A&O	f 35	38
Texas-Louisiana Power Co—		
1st 6s 1946 series A J&J	72	----
Texas Pow Corp 6s 1956 M&S	93	95
General 6½s 1956 M&S	72	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	110	----
1st & ref 5s 1956 M&N	105½	106
Texas Traction Co 5s 1937 J&J	f 5¼	5¾
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	70⅛	70½
Adj inc g 5s Jan 1960 opt A&O	f 37	37⅞
Third Ave RR 1st 5s g '37 J&J	102⅞	103
Sou Boulevard g 5s 1945 J&J	----	----
Union Ry 1st 5s g 1942 F&A	86	----
Westchester El 1st 5s g '43 J&J	75	80
Yonkers Ry 1st 5s 1948 A&O	74½	76½
Tide Water Power 1st 5s '79 F&A	101¾	101⅞
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	93	94
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	78⅝	78¾
Toledo Edison 5s 1962 M&N	107⅝	108
Traction & Term'l Corp 5s '57 J&J	65	75
Trenton G & El g 5s 1949 M&S	122	122¾
Trent'n Pass Ry 1st ext 6s'61 A&O	70	----
Trenton St Ry ext 5s 1968 J&J	50	----
General 6s 1941 J&D	n 10	----

Bonds	Bid	Ask
Troy City Ry—See Un Tr (Alb)		
Troy Gas Co 1st 5s 1939 M&N	105	----
2d 6s 1939 F&A	103	----
Turners Falls Pr & El 5s A '52 J&D	110	----
23 Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s 1952 J&D	87½	87⅞
St Paul City Ry—		
Cable cnt 5s 1937 J&J15	101¾	102
Guaranteed	101¾	----
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	107	----
1st l & ref 5½s 1945 Ser A M&S	104¼	----
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&N	91⅛	93
Guar s f 7s 1952 F&A	90⅛	95
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	96½	99¾
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954 J&D	107	108
Gen'l mtge 5s 1967 ser B F&A	106¼	107¾
General 5s 1937 A&O	105½	106½
General 4½s 1957 M&N	106½	----
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A J&J	106¼	107½
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	99½	----
Union Gas System—		
1st M & coll s f 5s 1948 J&D	89½	91½
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	68	----
2d ext 4s Mar 31 1960 A&O	70	----
Union Pub Serv (Del) 6s '39 J&D	92	----
Union Pub S (Minn) 5s A '58 J&D	100	----
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	101½	103
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15	f 8	----
Unit Elec Co of N J 4s '49 J&D	115	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	96	100
Gen ref M 4s Jan 1951 ser B	95	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D		
Without warrants	66	69½
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J	97	98
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	108½	109¼
United Light & Power Co—		
Deb g 6½s 1974 M&N	95⅞	96¾
1st l & consol 5½s 1959 A&O	104½	106
Deb g 6s 1975 M&N	89⅛	90⅛
United Lt & Rys (Me) 6s A '52 A&O	112⅛	112½
Deb 6s 1973 J&J	88¼	90
Un Lt Rys (Del) deb 5½s. 52 F&A	94⅝	94⅞
United Public Service Co—		
Coll tr 6s 1942 ser A A&O	f ----	----
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	92	93½
Conv coll tr 5½s B 1960 J&J	85½	87
United Rys Cos 4% ctfs '49 J&J	f 12½	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A	f 16¼	----
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	†f ----	32
City & Sub Pub Serv 5s '34 J&J	f 31	----
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	84¾	85½
Coll s f 5½s ser B 1952 M&N	84¾	85½
United Telep Del 6s A 1948 A&O	82½	----
United Tel & Tel 5½s A '53 M&N	99½	----
1st lien 6s ser B 1953 M&N	98	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 9	10
Albany Ry con M 5s g '30 J&J	f 40	----
Gen g 5s 1947 J&D	f 50	----
Unit Tr (Pittsb)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O	f 24	26
Utah Lt & Tr 1st 5s 1944 A&O	103	103½
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	101½	102½
1st lien gen M 5s 1944 F&A	104	104½
1st lien & gen M 4½s 1944 F&A	100½	101¼
Utica Belt Line Street Ry—		
1st 5s 1939 M&N	f ----	10½
Utica El & P 1st 5s 1950 J&J	118½	120½
Utica G & El ref & ext 5s '57 J&J	125	126
Gen 5½s 1949 ser C J&D 15	105	107
Gen M 5s 1956 ser D A&O	105	108
Gen 5s 1952 series E J&J	106½	109½
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S	f 8¼	9¼
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	76⅛	77
Deb 5s 1959 F&A	74¼	74⅜
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 16½	18
Utilities Service 6s 1953	f 50	----
Conv deb 6½s ser A 1938 F&A	f ¼	----
Vamma Water Pow 5½s '57 A&O	100½	----
Vermont Ltg Corp 1st 5s'44 A&O	f 52½	63
Vesten Elec Ry 7s 1947 J&D	f 21	23½
Vicksburg Bridge & Terminal—		
6s 1958 M&S	f 60½	62½
Debenture 7s 1948 M&S	f 9	10½
Virginia Air Line 1st 5s 1952 M&N	112½	----
Virginia Electric & Power—		
1st & ref M 4s ser A 1955 M&N	108⅛	108½
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	101	102
1st & ref 5s 1950 ser B J&D	99½	100¼
1st & ref 6s ser C 1952 M&S	102½	103½
Deb s f 6s 1946 F&A	95	95¾
Virginian Power 1st 5s 1942 J&D	106¼	----
Wabash Telephone—		
1st M 4½s A 1956 J&J	102	----
Warren Ohio Telep 6s 1942 M&N	98½	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	f 7	8
Wash'n (D C) G L 5s 1960 M&N	120	----
Refunding 5s 1958 J&J	107	107¼
6s M 1936 ser B A&O	100¼	----
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	83¼	84½
1st M 5½s 1953 J&J	82	83½
1st M 5s 1955 M&N	79	80
1st lien & ref 6s w w 1960 F&A	70¼	71½

Bonds	Bid	Ask
Wash Ry & El g 4s 1951 J&D	105	106¾
Anacost & Pot 5s 1949 A&O	----	80
1st guar 5s 1949 A&O	----	108
City & Sub 5s g 1948 F&A	85	89
Washington & Suburban Cos—		
Coll trust 5½s 1941 M&S	98	100
Washington Water Power Co—		
1st ref 5s 1939 op J&J	110	110½
1st & gen 5s 1960 J&J	106¼	107
Washtenaw Gas 1st 5s 1953 J&J	100½	102½
Waterbury Gas Light Co—		
1st mtge 4½s 1958 M&N	105¼	107½
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J	f 13½	14½
Certificates of deposit	f 13½	14½
Water Service Cos 5s '42 M&S	97	----
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	110	----
Wayne United Gas 6½s '44 J&D	f 95	100
West Canadian Hydro-Elec—		
1st 6s ser A w w 1950 J&J	92	94
Conv deb 6½s 1945 J&J	80	----
West Coast Telep 5s A 1953 J&J	97¼	98½
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	124	124⅞
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954	f 68	71
West Penn Elec deb 5s 2030 A&O	104	104¼
West Penn Power—		
1st M 5s 1963 series E M&S	122	122¾
1st M 4s 1951 series H J&J	109	109¼
1st M 3½s ser I 1966 J&J	107⅛	107⅜
West Penn Tr 1st 5s 1960 J&D	107½	111
West Phila Pass Ry—		
1st ext 3½s 1956 A&O	66½	----
2d extended 1956 M&N	85	90
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	94	94⅜
West Virginia Gas Co—		
1st s f 6½s '37 with war J&D	99¾	100¾
West Va Water Serv 5s A '51 F&A	102¼	----
1st mtge 4s 1961 A&O	----	100
Western Cont Util 6s 1944 M&S	f 4½	6
Western Lt & Telep 5s 1954 A&O	100¾	101½
Western Mass Cos—		
4% notes 1939 F&A	102⅝	103
3¼% coup notes 1946 J&D	103	103⅜
Western N Y Utilities 5s '46 J&D	107	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	98	----
1st M 5s 1951 M&N	97½	100½
1st 5s series B 1950 J&J	101½	----
Western Pow (Can) 5s 1949 J&J	105	106½
Western Public Service Co—		
1st & ref 5½s 1960 F&A	89	91
Western States Util 6s A '45 A&O	81	----
Western Union Telegraph—		
Coll tr 5s 1938 J&J	105¼	105½
Fdg & R E M 4½s g '50 M&N	107⅜	107¾
6½s Aug 1 1936 F&A	----	100½
25-year g 5s 1951 J&D	106	106¼
30-year 5s Mar 1 1960 M&S	107⅞	108
Mut Un 6s e t at 5% to '41 M&N	110⅜	----
Western United Gas & Elec Co—		
1st 5½s 1955 ser A J&D	105⅝	105⅞
1st 5s series B 1957 M&S	105	----
Western Utilities Corp—		
6% notes 1937 M&N	61½	63
Westmoreland Water 1st 5s 1952	102¾	103¾
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f 23⅞	24¾
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	107⅜	----
White Plains Ltg 1st 5s '38 J&J	106	----
Wichita Water 6s 1949 M&S	103	----
1st M 5s 1956 ser B F&A	102	----
1st M 5s 1960 ser C M&N	104½	----
Williamsport Water Co		
1st M 5s Aug 1952 ser A F&A	103¼	105
Winnipeg Elec ref 6s 1954 A&O	87	88
Wisc Fuel & Lt 1st 5s 1948 M&N	85	----
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	103⅝	104
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	98¾	99½
Wisconsin Michigan Power Co—		
1st & ref 5s June 15 '57 J&D15	* 105¾	----
1st M 4½s 1961 J&J	y 103½	105
1st mtge 3¾s 1961 J&J	103½	103⅞
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	106½	106¾
Gen & ref 7s 1947 J&J	106½	107
1st & ref 8s 1944 M&N	115	----
Wisconsin Power & Light—		
1st lien & ref 5s '56 ser E M&N	a 103	----
1st lien & ref 5s 1958 ser F J&D	a 103	----
1st lien & ref 5s ser G 1961 J&J	a 103	----
1st lien & ref 6s ser H 1952 M&N	d 104½	----
1st mtge 4s ser A 1966 J&D	99½	100
4s serial deb June 1 '1937-1946	97¾	98
Wisconsin Pow Light & Heat—		
1st & ref 5s 1946 J&D	r 103½	----
Wisconsin Public Service Corp—		
1st lien & ref 6s '52 ser A A&O	‡ 104⅞	----
1st & ref 5½s 1958 J&J	‡ 105½	106
1st lien & ref 5½s ser C'59 M&S	105½	106
1st mtge 4s 1961 J&D	104⅛	104½
Wiscon Riv Pow 1st 5s 1941 M&N	105¾	106¼
Wisc Val El 1st & ref 5s '42 M&N	x 103½	104¼
1st mtge 5½s 1942 M&N	x 103¼	----
1st & ref 5s ser C '42 M&N	x 103	105
Wis Valley Pow 1st 5½s '50 J&D	105½	----
Wolverine Power 7s 1943 J&D	60	63
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	f ----	25
Worcester St Ry 5s A 1947 J&D	99	100
Worcestern Transit Association—		
Cum income 6s 1952 J&D	f 60½	64½
Wyoming Vall P S 6s 1971 A&O	f 48	55
Yadkin River Pow 1st 5s '41 A&O	107	107½
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	105	----
York Haven Wat&P 1st 5s'51 J&D	116	----
York Rys 1st M g 5s '37 opt J&D	103½	104

† Negotiability impaired by maturity. ‡ Called Aug. 8 at 105. * Called Sept 1 at 105¼ a Called Aug. 1 at 103. b Basis. d Called Aug. 1 at 104. f Flat price. k Last sale. n nominal. r Called Dec. 1 at 102. x Called Nov. 1 at 102. y Called Sept 1 at 103½.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
PUBLIC UTILITY STKS.			
Alabama Power $7 pref	*	83	84
$6 preferred	*	73	74
$5 preferred	*	63½	64½
Allegheny Traction—See Phila Co			
Amer Cities Pow & Light cl A	25	43½	44¾
Class B	1	7⅛	7⅜
Amer Dis Tel of N J com	*	120	122
Preferred	100	126½	128
Amer & Foreign Pow com	*	7½	7⅝
$7 preferred	*	37	37½
$7 second pref series A	*	15½	16
$6 cum pref	*	31⅝	32¼
Warrants		3¼	3⅝
Amer Gas & Elec com	*	43¾	44⅞
$6 preferred	*	111½	112½
Amer Gas & Power com	*	5	----
Preferred	*	12½	----
American Light & Traction	25	25	25¼
6% preferred	25	29	29½
Amer Power & Light com	*	13¼	13⅜
$6 preferred	*	75	76½
$5 preferred	*	65¼	66¾
Amer Service pref units		14	15
Amer Superpower Corp com	*	2¾	2⅞
First $6 preferred	*	91	93
Preferred $6 series	*	49½	50¼
American Telep & Teleg	100	171	171½
Amer Utilities Service common		¾	1
6% preferred		5	5¾
Amer Wat Wks & Elec com	*	25½	25⅝
$6 1st preferred	*	106¼	107
Appalachian El Pow 7% pref	*	110	110½
6% preferred	*	105½	107
Arizona Edison com	*	3½	5
Arkansas Natural Gas Corp	*	6⅛	6⅜
Class A non-voting	*	5⅞	6
Preferred	10	9	9⅛
Arkan & Mo Pow 7% pref	100	6	8
Arkansas Pow & Lt $7 pref	*	93	94½
6% preferred	*	84	85½
Associated Gas & Elec com	1	1½	1⅞
Common class A	1	1⅞	2
Original preferred	*	5½	6½
$4 preferred	*	6½	8
$5 preferred	*	12	13
$6 preferred	*	11½	12½
$6½ preferred	*	11½	12½
$7 preferred	*	12	13
$8 int bear allot ctfs		10	----
Option warrants		⅛	5/32
Assoc Telep Co Ltd $1.25 pf	*	24¾	25¼
Assoc Telep & Teleg $6 pref	*	53	55
$7 1st preferred	100	55	57
Class A	*	8	9
Atlanta Gas Light 6% pref	100	94	96
Atlantic City Elec $6 pref	*	113	115
Balt Transit Co v t c	*	2¼	2¾
Preferred v t c	100	4¾	5¾
Bangor Hydro Elec com	25	21¼	22¼
7% preferred	100	121	----
6% preferred	100	110	----
Baton Rouge Elec Co $6 pf	*	101	----
Beauharnois Power com	*	r 3¼	3⅝
Bell Telephone (Canada)	100	145	148
Bell Telep of Pa 6½ pref	100	123	125
Beverly Gas & Elec	25	67	70
Birmingham Elec $7 pref	*	78½	79½
$6 preferred	*	70½	71½
Birmingham Gas $6 pref	*	24½	25½
Blackstone Val Gas & El pref	100	111	----
Blue Ridge Corp	1	3¼	3½
$3 conv preferred	*	44⅝	45
Boston Elevated Ry com	100	68¾	69
Brazilian Tr Lt & Pow ord	*	11⅝	12⅛
Bridgeport Gas Light	*	37	38½
Bridgeport Hydraulic Co	20	39½	41
Brit Col Pow Corp A	*	r 30	30¼
Class B	*	r 4¼	4½
Broad River Power 7% pref	100	75	----
Brockton Gas Light Co v t c	25	8	10
Brooklyn Edison	100	160	----
Bklyn Manhat Transit	*	51	51⅜
$6 preferred series A	*	102	102½
Bklyn & Queens Transit com	*	8	8¼
$6 preferred	*	37⅞	39⅞
Brooklyn Union Gas	*	49	49⅞
Buffalo Niagara & East Power—			
$1.60 prior preferred	25	25⅝	25¾
$5 1st pref	*	105¼	105½
Cable & Wireless Ltd—			
Amer dep rec 7½% A ord	£1	1	1⅛
Amer dep rec B ord	£1	¼	⅜
Amer dep rcts 5½% pref	£1	5	5¼
Calif-Oregon Power Co—			
6% preferred series of 1927	100	87	88¾
6% preferred	100	86	89
Calif Water Serv 6% pref	100	103¾	104
Canada Nor Pow com	*	r 27¼	27½
Preferred	100	r 110	----
Can Hydro-El Corp 6% 1st pf	100	r 40	41
Canadian Marconi	1	1¾	1⅞
Capital Transit (Wash, D C)	100	17	17½
Carolina Pow & Light $7 pref	*	100	102
$6 preferred	*	92	94
Cent Arkan Pub Serv Corp pf	100	99	----
Central Elec Tel com		1⅞	2⅛
6% preferred		35¼	35¾
Cent Hud G & El com v t c	*	16⅝	17
6% preferred	100	105	----
Central Illinois Light—			
4½% preferred	100	105½	106¼
Cent Ill Pub Serv $6 pref	*	63⅛	65
Cent Indiana Power 7% pref	100	25½	26½
Central Maine Pow 6% pref	100	72	75
7% preferred	100	79	83
Cent Mississippi Valley—			
Elec Properties 6% pref	100	97	99
Cent Ohio Lt & Pow 6% pf	*	85	87
Central Pow & Light 7% pref	100	76	79
Cent & S W Util com	1	2⅛	2¼
Preferred	*	34½	38¾
Prior lien preferred	*	70½	73
Central States Elec Corp	1	2⅜	2½
7% preferred	100	51½	52½
Conv preferred	100	26	27½
Conv preferred ser of 1929	100	30	33
6% cum pf (without warr)	100	24½	26½
Central States Pow & L $7 pf	*	15	17
Chester Water Serv 5½% pref	*	98½	100
Chic City & Con com part ctfs	*	----	⅛
Pref partic ctfs	*	⅛	¼
Chic Dist Elec Generat $6 pref	*	101½	103
Chicago Rys partic ctfs series	100	¾	----
Series 2	100	¼	½
Series 3	100	----	¼
Series 4	100	----	⅛
Chicago Rapid Transit—			
Prior preferred A	100	⅛	¼
Prior preferred B	100	⅛	¼
Cincinnati Gas & Elec 5% pf	100	106¼	106¾
Cincinnati Gas Transp	100	92	----
Cinc New & Cov Lt & Trac	100	112	----
Preferred	100	100	----
Cincinnati Street Ry	50	6⅞	7
Cincin & Suburb Bell Telep	50	90	92
Cities Service com	*	4½	4⅝
Preferred	100	62¼	63¼
Preferred B	10	6	6⅛
Preferred BB	100	60	62
Cities Serv Pr & Lt $6 pref	*	63⅝	65
7% preferred	100	65	70
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
Citizens Utilities com		3	3⅜
Cleve Elec Illum common	*	51	52½
$4.50 preferred	*	110	111½
Cleveland Railway	100	68¾	75
Certificates of deposit		68½	69½
Coast Co Gas & El 1st pref	100	103¼	104½
Colum G & El Corp (Del) com	*	22	22⅛
6% preferred series A	100	105	106⅛
5% preferred	100	99¼	99½
5% conv preferred	100	111⅛	111½
Columbus Delaware & Marion—			
7% preferred	100	58	68
Col'bus Ry P & L 1st pf A 6%	100	110	112
Preferred 6½% ser B	100	106	108
Commonwealth Edison Co	100	110¾	111⅝
Commonwealth & Sou Corp com	*	3⅝	3¾
Optional warrants		7/16	½
$6 preferred	*	75	77
Community Power & Light—			
First preferred 6%	100	30¼	31¾
Community Pub Serv com	25	25¼	26¼
Community Water Serv com	1	2⅛	2½
7% preferred	*	44½	46½
Concord Elec Co 6% pref		109	----
Common		52	55
Conn Gas & Coke Sec pref		51	52
Common		1½	2¼
Connecticut Light & Power	*	73	75
5½% preferred	100	112	113
6½% preferred	100	115	118
Connecticut Power	25	57	58½
Connecticut Ry & Lighting	100	12½	13½
Preferred	100	21½	26
Cons Gas E L & P (Balt)	*	90	92
5% preferred series A	100	112	113
Consolidated Edison Co of N Y—			
Common	*	41¾	41⅞
$5 preferred	*	106½	107
Consolidated Gas Utilities com		3⅜	3¾
Class A		2⅜	2¾
Warrants	*	2⅜	2¾
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100	r 202	203
Consumers Pr (Maine) pf 6%	100	106	107
6.6% preferred	100	106¼	107¼
$5 preferred	*	105½	106½
Continental Gas & Electric—			
7% prior preferred	100	99½	100
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	45½	47½
Cumberland Co(Me)P & Lt pf	100	104	106
Dallas Power & Light 7% pref	100	113	----
6% preferred	*	112	----
Dayton Power & Light			
4½% cum preferred	100	106¼	107
Denver Tramway com	*	2½	3½
Preferred	100	19	20
Derby Gas & Elec $7 pref	*	64	66
Detroit Edison	100	146	149
Duke Power	100	72¾	74½
Duquesne Nat Gas common		½	1
$4 preferred		23	30
$5 preferred		10	11½
Duquesne Light—See Phila Co—			
East Coast Public Service v t c	1	5½	6½
Eastern Gas & Fuel Assoc's—			
Common	*	7⅛	7¼
6% preferred	100	62	63
4½% prior preferred	100	72	72⅜
Eastern Mass St Ry com	100	2½	2⅞
6% 1st pref stamped	100	44	47
6% pref B stock	100	13¾	14½
5% adjustment stock	100	5¼	6¼
East Shore Pub Serv 6½% pf	*	92	94
6% preferred		86½	88
Eastern States Corp com	*	1½	2
$7 preferred series A	*	43½	44½
$6 preferred series B	*	43	45½
Eastern Util Assoc com	*	34	35
Conv stock	*	6¾	7
Edison Elec Illum (Boston)	100	165½	166
Electric Bond & Share	*	24⅜	24½
$6 preferred	*	85	86
$5 preferred	*	75	76
Elec Power Association	1	11½	12
Class A full paid	1	8⅞	9⅝
Elec Power & Light Corp	*	16½	16¾
$7 preferred	*	80	81
$6 preferred	*	75	77
2d pref series A	*	63	66
Optional warrants		7⅜	7⅞
El Paso Electric Co (Del)—			
Preferred series A 7%	100	98	----
Eliz & Trenton RR com	50	38	----
Preferred	50	48	----
Eliz Consolidated Gas	100	198	205
Empire & Bay State Teleg	100	64	68
Empire District Elec 6% pf	100	60	64
Empire Gas & Fuel Co pf 8%	100	70½	72
Preferred 7%	100	65½	67
6½% preferred	100	63½	66
6% preferred	100	63	65
Empire Power Corp partic stk	*	26½	27¾
$6 preferred	*	87¼	88
Engineers Pub Serv com	1	14	14⅜
$5 convertible preferred	*	70	80
$5½ pref (with warrants)	*	79½	82⅛
$6 preferred	*	80	99½
Essex & Hudson Gas	100	195	----
European Elec class A	10	67½	----
Option warrants		1/16	½
Fairm't Pk & Hadd Pass Ry—See Phila R. T.			
Fall River Elec Light	25	59	----
Fall River Gas Works	25	19	21
Federal Light & Tr com	15	23¾	24¼
Preferred ($6)	*	95½	99
Fed St & Pleasant Val—See Phila Co			
Federal Water Service com A	*	5	5¼
$6 preferred	*	46	47
$6½ preferred	*	46	47
$7 preferred	*	47	49
Fitchburg Gas & Elec Light	50	49	50
Florida Power & Lt $7 pref	*	47¾	48½
Foreign Light & Power units	*	95	----
Frankf'd & S'thwark—see Phila R T			
Franklin Telegraph (guar)	100	43	48
Gardner Elec Light common	100	100	----
Preferred	100	135	----
Gary Elec & Gas common	*	6⅞	7
Gas & Elec of Bergen County	100	123	----
Gen Elec Ltd—See Misc Stocks			
Gen Gas & Elec (Del) com A	*	2½	2¼
Preferred 7%	*	49¼	51⅞
Preferred 8%	*	50	----
$6 cum conv pref ser A	*	40	47
$6 conv pref ser B	*	k 46	----
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		42	44
Gen Public Service Corp	*	4⅝	4¾
$6 preferred	*	78½	80
General Pub Util common	*	20	20¾
5% preferred	*	75	77
Gen Telephone Corp com	20	18	18⅜
$3 conv preferred	*	50	51
Warrants		2	2⅜
Gen Telep Allied Corp $6 pref	*	97¾	99½
Gen Wat Gas & Elec com A	1	9	10½
$3 preferred	*	39½	41½
Warrants		1	2
Georgia Power $6 preferred	*	89¼	89¾
Germantown Pass—See PhilaRT			
Gloucester Elec Lt Co	25	83	----
Gold & Stock Telep (guar)	100	117	120
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	87	88
Greenwich Wat & Gas 6% pf	100	92	94
Gulf States Util $6 pref	*	93	95
$5.50 pref	*	85	87
Hackensack Water	25	32	33⅛
Preferred	25	36	----
Hamilton Bridge	*	r 5¾	6
Preferred	100	r 45	50
Hamilton Gas common v t c	*	⅝	⅝
Hartford Electric Light	25	70	72
Hartford Gas com	25	47	51
Preferred	25	54	----
Havana Elec Ry com	1	¼	⅝
6% preferred	100	1½	3½
Haverhill Elec Light	25	37	41
Hestonville M & F—See PhilaRT			
Holyoke Water Power	100	270	----
Hudson County Gas	100	195	----
Idaho Power 7% pref	100	111	112
6% 1st preferred	*	110	111
Illinois Pow & Lt 6% pref	100	55¾	56¼
$6 preferred	100	54¾	55¾
Illinois North Utilities 6% pf	100	109	110
Illum & Power Secur 1st pref	100	92½	----
Illuminating Shares class A		57	58
Indiana Service Corp—			
6% preferred	100	34	36
7% preferred	100	35	38½
Indianap Pow & Lt 6½% pf	100	99	100
Indianapolis Ry Co v t c	100	6½	8
Interboro R T vot trust ctfs	100	13½	14¼
Internat Hydro-El Syst A	25	3⅞	4
Conv pref $3.50 series	50	11¾	12⅝
Internat Ocean Teleg (guar)	100	100	105
Internat Power Co	*	r 3½	4½
1st preferred	100	r 93	95
Internat Power Securities com	*	1	----
$6 preferred	*	42	----
International Ry v t c	100	2⅛	3
International Telep & Teleg	*	12¾	13
International Utilities A	*	10	10½
Class B	1	1¼	1⅜
$1.75 preferred	*	10½	11½
$3.50 preferred	*	38	39
Warrants new		¼	5/16
Interstate Natural Gas	*	24½	26
Interstate Power pref $7	*	24	25
$6 preferred	*	17	21
Iowa Southern Util 7% pref	100	77	78
Italian Superpower common A	*	1⅛	1⅜
Debenture rights		⅛	¼
Jamaica Pub Service Ltd	*	r 35	----
Preferred	100	r 127	----
Jamaica Water Supp 7½% pf	50	54½	----
Jefferson Electric com	*	37	39¾
Jersey Cent Pow & Lt 7% pf	100	98½	99½
6% preferred	100	90	91
5½% preferred	100	85¾	86½
Kansas City Power & Light—			
1st pref $6 series B	*	118½	----
Kansas City Pub Serv v t c	*	¾	⅞
7% preferred v t c	*	5¼	5⅝
Kansas Elec Pow 7% pref	100	105	----
Kansas Gas & Elec 7% pref	100	111½	114
Kentucky Utilities 6% pref	100	84	87
7% preferred	100	41	42
Keystone Pub Serv $2.80 pref	*	46	48
Keystone Telephone—			
$4 preferrence	50	21	23
Kings Co Ltg 7% pref	100	100	102
5% preferred	100	83	85
Laclede Gas Light	100	26½	27½
5% preferred	100	45	48
Lawrence Gas & Elec Lt	25	52	55
Lincoln Telep & Teleg com	100	115	----
Lockhart Power Co pref		100	----
Lone Star Gas Corp	*	13½	13¾
6% conv preferred	100	101	----
6½% preferred	100	112	----
Long Island Lighting com	*	4⅜	4⅝
7% preferred	100	92	93
6% preferred	100	82	83½
Los Angeles G&E Corp 6% pf	100	106½	107½
Louisiana Power & Light $6 pf	*	99	100
Louisv Gas & Elec com cl A	*	27	27½
Louisville G & E 6% pref	100	107	----
7% preferred	100	114	----
Louisville Railway Co	100	2½	----
Preferred	100	15	20
Lowell Electric Light	25	55	----
Lynn Gas & Elec Co	25	95	98
Mackay Companies 4% pref	100	9	----
Malden Electric Co	25	106	109
Malden & Melrose Gas Lt	25	20	22
Manhattan Elev Ry 7% guar	100	34	40
Modified 5% guar	100	15½	16
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	8½	9
Market St Ry (San Francisco)	100	1½	1¾
6% preferred	100	8	8¾
6% prior preferred	100	24	25½
6% non-cum 2d preferred	100	3	3¼
Mass Power & Light Associat'n—			
Common with warrants		80c	1
Common without warrants	*	25c	----
Preferred	*	26	26½
Warrants	*	50c	----

k Last sale. n Nominal. r Canadian price. x Ex-dividend. * Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Mass Utilities Associates v t c	1	2½	2¾
5% conv partic preferred	50	34½	35½
Memphis Natural Gas	*	5½	5¾
Memphis Power & Light 7% pf	*	92½	94
$6 preferred	*	83	85
Metropolitan Edison Co—			
$7 preferred series B	*	105	107
$6 preferred series C	*	103¾	104½
$6 prior preferred	*	106½	107½
Middle West Corp com	5	9	9¾
Warrants		3⅝	4¼
Middle West Utilities	*	10c	----
$6 conv preferred series A	*	2¾	----
Midland Util 7% prior lien	100	2½	3
6% prior lien	100	2	3
7% preferred class A	100	1¼	2¼
6% preferred class A	100	1½	2½
Milw Elec Ry & Light—			
6% pref series 1921	100	102	104
Minnesota Pow & Lt 7% pref	100	98	100
$6 cum preferred	100	92	93
Mississippi Power Co—			
$6 preferred		75	76½
$7 preferred		80	81½
Miss Power & Light 6% pref	*	88	89
Mississippi Riv Pow 6% pref	100	114	115
Missouri Pub Ser 7% pref	100	17	----
Mohawk-Hudson Pow 1st pref	*	98¼	99⅞
2d preferred	*	87½	93
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pref	25	26¾	----
Montreal L H & Pow Cons	*	r 32⅜	32½
Montreal Telegraph	40	r 57	----
Montreal Tramways com	100	r 93	94
Mountain States Power com	*	6½	8
7% preferred	100	45	48
Mountain States Tel & Tel	100	140	143
Nassau & Suffolk 7% pref	100	31½	33½
National Gas & Elec com	10	4½	4¾
National Power & Light com	*	12	12⅛
$6 preferred	*	86	88
Nebraska Power 7% 1st pref	100	112	----
Nevada-Calif Electric—			
Common	100	24	27
Preferred	100	92	94
Newark Consolidated Gas	100	122	----
New Brunswick Light—			
Heat & Power	100	121	----
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	36	37
New Eng Pow Assn com	*	21½	23½
6% preferred	100	78	79½
New England Pow Co pref	100	129	----
New England Pub Ser com	*	3	3½
$7 prior preferred	*	46	46½
$7 preferred	*	14½	15½
$6 preferred	*	13½	14½
$6 prior pref	*	40	40½
New England Tel & Tel	100	125	127
New England Water Light &			
Power Assn 6% pre	100	x 88	90
New Haven Water	50	83½	84½
N J & Hud Riv Ry & Fer pref	100	112	116
New Jersey Pow & Lt $6 pref	*	105½	----
New Orleans Public Service—			
7% preferred	*	53½	54½
N Y Central Elec 7% pref	100	70	----
New Rochelle Water 7% pref	100	29	30
N Y Mutual Telegraph	25	25	29
N Y Pow & Lt Corp $6 pref	*	105½	106
7% preferred	100	113	113½
New York Railways Corp—			
$7 non-cum preferred	*	3⅜	3¾
Preferred stamped		----	----
N Y & Richmond Gas 6% pref	100	80½	82½
N Y & Queens El L & Pow—			
Common	*	115	----
5% preferred	100	109	----
New York Steam Co—			
Common	*	15	17¾
$7 preferred series A	*	107½	108½
$6 dividend pref	*	98	99
N Y Telephone 6½% pref	100	122	----
N Y Water Serv 6% pref	100	54½	57½
Niagara & Hudson Pow	10	16⅛	16¼
Option warrants A		5/16	⅜
Option warrants B		2⅜	2⅞
North American Co com	*	33¾	34
6% preferred	50	56	57
North Amer Edison $6 pref	*	104⅞	105¼
North Amer Light & Pow	1	4⅛	4⅜
$6 preferred	*	60	61½
Nor Amer Utility Sec	*	4	----
Nor Bost Ltg Prop com	*	45	52
Preferred	100	50	54
North Continent Util com	100	1	1½
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pref	100	77	79
7% preferred	100	81	82
5½% preferred	100	88	90
Northern N Y Util pref	100	105	107
Nor States Power (Del) cl A	100	29	30
7% preferred	100	94	96
6% preferred	100	86	88
Northwest Electric 7% pref	100	74	76
North West Util 7% pref	100	20¼	24½
7% prior lien	100	47	48
Northwest Bell Tel 6½% pref	100	118	----
Northwestern Teleg (quar)	50	50½	52½
Ohio Edison $6 pref	*	106	107½
$7 preferred	*	110½	112½
Ohio Power 6% pref	100	111½	113
Ohio Public Serv pref A (7%)	100	107½	109½
6% preferred	100	102	103
Oklahoma Gas & Elec 7% pref	100	110	113½
Okla Nat Gas Corp com	15	13½	13⅞
Preferred	50	32	32¾
Omaha & Council Bluffs Railway			
& Bridge 4% cum pref	100	2	----
Ottawa Light Heat & Pow	100	r 99	100
Preferred	100	r 105½	105⅞
Ottawa Traction	100	r 17½	----
Pacific & Atlantic Tel (gu)	25	19	21
Pacific Gas & Electric	25	39¼	39¾
1st preferred (6%)	25	32¼	32½
1st preferred (5½%)	25	28½	29½
Pacific Lighting Corp com	*	56	57
Preferred ($6)	*	106	106½
Pacific Pow & Lt 7% pref	100	89½	91
Pacific Public Service—			
Common non-voting	*	7¾	8
1st preferred	*	25¼	20¼
Pacific Telep & Teleg	100	124	127
6% preferred	100	143	----
Paterson & Passaic Gas & El	100	123	----
Peninsular Telep Co com	*	19½	20¼
Preferred	100	111	113
Penn Central Lt & P $5 pref	*	76½	77½
$2.80 preferred	*	44	45
Penn-Ohio Edison—			
Warrants		6	8
Warrants B		2½	3½
Penna Gas & Elec Corp $7 pref	*	88½	89½
Partic class A stock	*	18	18¾
Penna Gas & Elec Co 7% pref	100	63½	65
Pennsylvania Pow & Lt $7 pref	*	110	111
$6 preferred	*	106½	107¼
$5 preferred	*	99	100
Pennsylvania Water & Pow	*	95¼	97
People's G L & C (Chic)	100	50	50½
Phila City Pass—See Phila R T			
Philadelphia Co com	*	15¼	16½
$5 preferred	*	87¾	88¾
6% cum preferred	50	52¾	55
$6 cum pref	*	55	58
Allegheny Traction	50	15	----
Citizens Traction	50	21	----
Consolidated Trac pref	50	15	----
Duquesne Light 5% 1st pref	100	113	114
Federal St & Pleasant Val	25	9	----
Monongahela Lt & Pow	50	55	----
Monongahela St Ry	50	24	30
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	38⅞	39⅜
$5 preferred	*	113½	114½
Phila Elec Power 8% pref	25	34½	34⅞
Philadelphia Rapid Transit	50	6	7
7% preferred	50	10½	10⅞
Citizens Passenger guar	50	60	65
Continen Pass Ry ($29 pd)	50	27	32
Fairm't Pk & Haddington	50	12	15
Frandf'd & Southwark Pass	50	70	80
Germantown Passenger	50	28	33
Green & Coates Sts ($15 pd)	50	31	36
Hestonville M & F com	50	3	6
Preferred	50	5	10
PhilaCityPass Ry ($22¾ pd)	50	30	35
Phila & Darby Pass Ry	50	6	9
Phil & Gray's Fy ($25 pd)	50	17	21
Philadelphia Traction	50	13	14
Ridge Ave Pass ($28 pd)	50	52	57
2d & 3d Sts Ry guar	50	52	57
13th & 15th Sts Pass Ry	50	52	57
Union Pass ($30 5-6 pd)	50	32	36
Union Traction ($17½ pd)	50	4⅞	6
West Phila Pass guar	50	35	40
Phila Traction—See Phila R T			
Piedmont & Northern See "RR"			
Portland Gas & Coke 7% pref	100	34	36
Postal Teleg & Cable 7% pref	100	7¼	7¾
Potomac Edison Co 6% pref	100	102	103
Potomac Elec Pow 6% pref	100	111	----
5½% preferred	100	111½	112¼
Power Corp of Canada com	*	15¾	16½
Providence Gas	*	10½	11⅝
Public Serv of Colo 7% pref	100	106	109
6% preferred	100	102½	105½
5% preferred	100	92	96
Public Serv of Ind prior pref	*	57	58
$6 preferred	*	25	27
Public Serv Co of N H $6 pref	*	105½	106½
$5 preferred	*	95	98
Public Serv Corp of N J	*	46⅝	47½
8% preferred	100	154	165
7% preferred	100	137	140
6% preferred	100	x 123	126
$5 preferred	*	109	111
Consolidated Trac of N J	100	50	----
Rapid Transit St Ry Co	100	122	----
So Jersey Gas & Elec Trac	100	195	----
Public Serv Co of Nor Ill	60	65	71
Common	*	65	71
6% preferred	100	116½	117
7% preferred	100	118½	119¼
Public Serv of Okla 7% pref	100	104½	106
6% preferred	100	99¼	100¼
Public Serv El & G $5 pref	*	112¼	----
Puget Sound Pr & Lt $6 pref	*	39	40
$5 prior preferred	*	82	84
Quebec Power common	*	18¼	18⅝
Queens Borough G & E 6% pf	100	91¼	92½
Radio Corp of Amer	*	12⅛	12¼
$5 cum pref B	*	106	110
$3.50 preferred	*	78½	79
Rapid Transit Ry—See P S Corp			
Republic Nat Gas com	1	3⅛	3⅜
Rhine-Westphalia Elec Pow—			
Amer shares representing com		12¼	13¾
Rhode Isld Pub Serv pref	*	32	33
Class A	*	75	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas	1	73c	78c
Riverside Traction	50	27	----
Preferred	50	47	----
Rochester G & E 7% pref B	100	107	----
6% preferred series C	100	105½	106½
6% preferred series D	100	105½	106½
Roch Telep $6½ pref	100	112	114
Rockland Light & Power	10	12	12½
St Louis County Water pref	100	109	----
St Louis Pub Serv—			
Common	*	10c	20c
7% preferred	*	60c	----
Sangamo Electric com	*	62	----
Preferred	100	114	----
San Joaquin Lt & Power—			
7% prior preferred	100	116	118
6% prior preferred	100	110	112½
Savannah El & Pow 6% pref	100	79	----
Scranton Electric $6 pref	*	113	----
Scranton-Spring Brook			
Water Service 6% pref	*	66	68
Seattle Gas common	*	2	2¾
1st $5 preferred	100	28	29
2d $5 preferred		6½	7¼
Second Ave RR Corp (N Y)	*	4¼	5
Sedalia Water pref	100	74	----
2d & 3d Sts Ry—See Phila R T			
Shawinigan Water & Power	*	20¼	20¾
Sioux City Gas & El 7% pref	100	97	99
Sierra Pac Elec pref	100	103½	105
Southeastern Gas & Water A	*	1⅝	1⅞
Common	*	45c	53c
Southeastern Pow & Lt—			
Warrants	100	6	8
South Calif Edison common	25	31½	31¾
5½% preferred series C	25	28	28¼
6% preferred series B	25	28½	28⅞
Original preferred		39	40
Southern Canada Power	*	r ----	12½
Southern Col Pow com A	25	5	5½
Preferred	100	74	----
South & Atlan Teleg (guar)	25	21	25
Southern Indiana G & E 6% pf	100	102	103
7% preferred	100	104	105
Southern Nat Gas class A com		15¾	16¼
Class B common		6½	6⅞
Southern New Eng Telep	100	156	159
Southern Union Gas com	*	k 1½	----
So Jer G El & Tr—See P S Corp			
Southwestern Bell Tel pref	100	124½	125¼
Southwestern G & E 7% pref	100	104	105
Southwestern Lt & Pr com A	*	8	10
Preferred	*	90	91
Springfield Gas & Elec pref	*	99	----
Springfield Gas Lt Co	25	15½	16¼
Springf'd (Mass) St Ry Cos pf	100	7	----
Standard Gas & Elec com	*	7½	7¾
$7 cum prior pref	*	51	51½
$4 cum preferred	*	17	17½
$6 cum prior pref	*	45¼	45½
Standard Pow & Lt com	1	3½	3⅞
Class B	*	3⅜	3¾
Preferred	*	47	55
Swiss American Elec pref	100	74	75½
Syracuse Ltg 6% pref	100	104	105¼
6½% preferred	100	106	109
8% preferred	100	118	----
Tacony-Palmyra Bridge—			
5% conv preferred	100	101	102
Tampa Elec Co	*	36⅝	37¾
Tennessee El P 1st pref (7%)	100	80½	81½
7.2% 1st preferred	100	80½	81½
1st preferred (6%)	100	70¾	71½
5% cum 1st preferred	100	60	61½
Texas Power & Lt 7% pref	100	107½	109½
6% preferred	*	99	100
Third Avenue Ry (N Y)	100	6¼	6⅝
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	85¼	86¼
Toledo-Edison pref A 7%	100	109½	111
6% preferred	100	103½	104½
5% preferred	100	97½	98½
Tri-State Telep & Teleg	*	110½	----
Preferred	10	10⅜	11¼
Twin City Rapid Transit	*	13⅞	14
7% preferred	100	86	88
Union El L & Pow (Ill) 6% pf	100	107	108
Un El L & Pow (Mo) 6% pref	100	108¼	109½
7% preferred	100	113	114
Union Gas (Canada)	*	14⅛	14⅜
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	5½	6½
Union Traction—See Phila R T			
United Corp	*	8¼	8⅜
$3 cum preferred	*	48½	48¾
Warrants		2	2⅛
United Gas & Elec(Conn)pref	100	91½	93
United Gas & El of N J 5% pf	100	69	----
United Gas Corp com	1	7⅝	7¾
$7 pref series A	*	116½	117½
Warrants		1¾	1⅞
United Gas & Impt vot	*	17⅜	17¾
$5 cum pref (non-vot)	*	111¾	112½
United Ill Co of New Haven	*	114	----
United Lt & Pr com A	*	8	8⅛
Common B	*	8⅝	8⅞
6% cum 1st pref	*	66	66⅞
United Pub Util com A	*	1⅞	2⅛
$2.75 preferred		16½	17¼
$3 preferred		17½	18¼
Script		64	67
Utah Power & Light—			
$7 preferred	*	75¾	77
Utica Gas & Elec 7% pref	100	101	103
$6 preferred	*	95¼	97
Utilities Power & Lt cl A	1	5	5⅛
Non-voting common	*	2	2¼
Class B	1	3½	3¾
7% cum pref	100	32	32½
Virginia Elec & Power—			
$6 preferred	*	114	115
Virginia Pub Serv 7% pref	100	83½	84½
6% preferred	100	91½	93
Washington (D C) Gas	20	79¾	82
Wash (D C) Ry & El com	100	600	----
Preferred	100	110½	----
Washington Wat Pow 6% pref	*	105	106
Western Massachusetts Cos	*	34½	35½
Western Power Co $7 pref	100	----	----
Western Union Telegraph	100	88	88½
West Penn Elec Co class A	*	104¾	105½
7% cum preferred	100	108½	110
6% cum preferred	100	100	101
West Penn Pow 7% pref	100	121¼	121½
6% preferred	100	114½	115½
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	78	80
Williamsport Water pref	*	----	----
Winnipeg Electric Co	*	r 2¾	3
Preferred	100	r 11	15
Wisconsin Pow & Lt 6% pref	100	86½	88½
7% preferred	100	91	93
Wisconsin Pub Ser Corp 7% pf	100	98	100
6½% preferred	100	95	97
Wisconsin Telep 7% pref	100	117	----
Worcester Trans Assoc	*	10	12
York (Pa) Railways pref	50	40	47

k Last sale. n Nominal. r Canadian price. x Ex-dividend * Without par value.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abbotts Dairies deb 6s 1942_M&S	105¼	107
Abitibi Power & Paper—		
1st M 5s 1953 ser A_____J&D	†f 58½	59⅝
Certificates of deposit_____	f 58¼	59
Acadia Sugar Ref 4½s 1955_A&O	101	103
Adams Exp coll tr g 4s 1948_M&S	101	101¾
Coll tr g 4s 1947_____J&D	100⅝	101½
Addressograph-Multigraph Corp		
Deb 3s to 5½s 1936 to '45_A&O	103	----
Advance Bag & Paper 6s '52_J&D	f 84	86
Aeolian Co 6s 1937_____	65	69
Akron Times-Press 1st 6s '45 A&O	100	----
Alabama By-Prod 6s 1955___J&J	55	----
Alabama Co 6s 1938_____M&N	95	----
Ala Cons Coal & Iron 5s '38_M&N	100	----
Alabama Mills 1st 6½s '43 A A&O	19	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948_____A&O	f 77	80
6s assented w w 1948_____	f 63	72
Alberta Pacific Grain 6s 1946 J&J	95	97
Algoma Steel 1st 5s 1962____A&O	f 20	22
Allied Mtg inc coll 2-5s 1953_J&D	78½	----
Allied St's Corp deb 4½s '50_A&O	100½	101
Allis-Chalmers Mfg Co—		
Conv deb 4s 1945_____M&N	151	152
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	96⅛	98
Aluminum Co debs 5s 1952__M&S	107¾	108
Aluminium Ltd s f deb 5s '48_J&J	105⅜	105½
Amalg Laundries 6½s 1936_M&S	f 20	----
Amalgamated Sugar Co—		
1st s f 7s 1937_____A&O	104	106
Amer Aggregates Corp—		
Deb 6s '43 ser A with war_F&A	f 50	53
Without warrants_____	f 50	53
New 3-6s 1943_____	50	53
American Beet Sugar Co—		
6s extended to Feb 1940_____	* 100	100¼
Amer Colortype 6s 1942____F&A	98	----
Amer Dept St's (Pa) 6s '48__J&D	f 47	49
Amer Dept St's (Del) 6s '47_J&D	f 24	28
Amer Ice Co deb 5s 1953____J&D	74½	75¼
Amer I G Chem Corp—		
Conv deb 5½s 1949_____M&N	113¼	114
Amer International Corp—		
Conv 5½s 1949_____J&J	105¼	105¾
Amer La France & Foamite—		
5½% notes 1936_____J&D	f 39	40
Am Lime & Stone 5½s '51___M&S	----	100
Am Mach & Metals 4s 1943__J&J	95	97
American Meter 6s 1946____J&J	104½	----
Amer Radiator deb 4½s '47_M&N	104¼	104½
American Rolling Mill—		
Sinking fund deb 5s 1948__J&J	104¼	104½
10-yr conv deb 4¼s 1945__M&S	114½	115
Amer Seating 6s stamped 1946___	105	105½
Am Tobacco deb 4s 1951____F&A	111	----
Debenture 6s 1944_____A&O	119½	----
Amer Type Fdrs deb g 6s '37 M&N	f 98	100
Deb gold 6s 1939_____M&N	f 99	100
Debentures 6s 1940_____A&O	f 100	102
Certificates of deposit_____	f 100	102
Conf s f deb 2½-5s 1950___J&J	111	112
Am Wire Fabrics 1st 7s '42__M&S	95	100
Amer Writ Paper 1st 6s 1947 J&J	f 36⅝	37¼
Certificates of deposit_____	f 36⅝	37¼
Amoskeag Mfg 6s 1948_____J&J	f 62	64
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950__A&O	105⅛	105¼
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945_____M&N	f 30	32
Certificates of deposit_____	f 30	32
Antilla Sugar Estates—		
Income deb 6s 1951_____J&J	f 30	22
Anthony (E C)—		
1st s f 6s (San Fran) 1942_J&D	94	----
1st s f 6s (Los Ang) 1942__J&D	94	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955_F&A	98½	99
Armour & Co—Real estate		
1st gold 4½s 1939 opt____J&D	103⅞	104⅛
Armstrong Cork deb 4s 1950_J&J	105⅛	106
Arnold Print Wks 6½s 1941_A&O	f 41	44
Asbestos Corp inc 6s 1941___J&J	105½	----
Associated Mtge Co 2-6s 1953___	44	45½
Associated Rayon 5s 1950___J&D	91	92
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	72	73⅝
Atlanta Laundries 6½s w w 1943_	f 15	----
Atlantic Ice Mfg 6s 1945____F&A	52½	----
Atlantic Refg deb 5s 1937___J&J	104	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945_____M&S	107	110
Atlas Pipeline Corp 6s 1945_M&N	----	90½
Gen conv 6s 1950_____	f 45	55
Atlas Plywood Corp—		
Conv deb 5½s 1943_____M&N	98½	99½
Auburn Automobile—		
Conv deb 4¾s 1939_____J&J	75	79
Autocar Co 1st 7s 1937____M&N	94	----
Baldwin Locomotive Works—		
6s with warrants 1938_____	f 98	99¼
6s w w stamped 1938_____	f 98	100
Without warrants_____	f 95¾	96⅞
6s ex-warrants stamped 1938___	f 95¾	96⅝
1st g 5s 1940_____M&N	105½	106¼
5s assented 1940_____	103¼	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947_____J&J	f 50	52
Barber & Ross 6½s 1937_____	21	----
Bates Valve Bag Corp—		
Deb 6s ex-warr 1942_____F&A	100	102
Bayway Terminal—		
1st mtge 6½s 1946_____J&J	f 9¾	10½
Certificates of deposit_____	f 9½	10½
Beattie Sugar 7½s 1943____J&D	f 20	----
Bedford Pulp & Paper 6½s 1942_	f 98	----
Beech Creek C & C 5s 1944__J&D	f 96¾	----
Beneficial Loan Soc 6s B 1939 Q-J	105½	109½
6s profit share deb 1956___Q-J	f 108	110
Berkey & Gay Furn 6s stpd 1941_	f 18	----
Bethlehem Fdy & Ma 5s'44 A&O	53	----
Bethlehem Steel Co—		
1st lien & ref 5s 1942_____M&N	123	126
Purch money 6s 1998___Q-Feb	139⅝	140½
Cons M s f 4¼s ser D '60__J&J	105⅜	105½
Penn-Mary Steel 5s 1937__J&J	103¾	101½
Beth Steel Corp 4½s to 1941 J&J	105⅝	106
Boston Sand & Gravel 7s 1934____	70	----
Boston Term—*See* RR bonds		
Boston Wharf 1st 4s 1941___A&O	105¾	----
Botany Cons Mills 6½s '34_A&O	†f 18¾	19½
Certificates of deposit_____	f 18½	18⅝
British Am Oil deb 4s 1945__M&S	104	105½
British Columbia Pulp & Paper—		
1st 6s 1950_____M&N	81½	----
Gen s f 7s 1950_____M&N	f 51½	----
Brown Co 1st 5½s 1946____A&O	f 38½	39½
1st 5½s 1950 ser B_____M&S	f 38	39
Brown Shoe Co Inc—		
15-yr s f deb 3¾s 1950____F&A	106	106¼
Budd (E G) Mfg 6s ext 1941_____	100	101½
Burmeister & Wain (Copenhagen		
15-yr s f extl 6s 1940_____J&J	f 110	113
Burns & Co 5½s-3½s_____1948	78	80
Bush Term 1st 4s 1952_____A&O	f 83¾	85¾
Cons g 5s Jan 1955_____J&J	f 57¼	58⅜
Bush Term Bldg 1st 5s '60__A&O	57	60⅜
Butler Brothers 5s 1937____F&A	101	----
5s 1945_____F&A	97	----
Butterick Pub 6% notes '39_A&O	60	70
By-Products Coke Corp—		
1st M 5½s 1945 ser A____M&N	94	95½
California Packing Corp—		
Cons deb 5s 1940_____J&J	104	104⅛
Camaguey Sugar 7s ctfs 1942____	f 13¼	16⅝
Canada Biscuit 6½s 1946__M&N	f 24	26
Canada Bread 6s 1941_____F&A	109	111
Can Cement 1st 5½s 1947_M&N	106	107
Canada SS L deb 5s '43__F&A15	103½	----
1st & gen M 6s 1941 ser A_A&O	f 56	56¾
Canadian Canners Ltd 4s'51M&N	97	98
Canadian Cons Rubb 6s '46_A&O	107	----
Canadian Internat Paper—		
1st M 6s 1949_____J&J	93¼	93½
Canadian Nat Steamships—		
25-yr guar 5s 1955_____M&S	120	121
Canadian Vickers 6s Aug 1 1947_	91	92
Caribbean Sugar 7s stmp 1941___	f 9	10½
Carriers & General Corp—		
15-yr deb 5s with warr '50M&N	105	106
Carthage Marble 6½s 1942_____	f 9½	11
Celotex Co deb 6s 1936_____M&N	111	----
6½s series A 1939_____J&D	123	----
Celotex Corp 6½s 1944____J&D	104½	----
Deb 6s 1954_____J&D	f 109	----
Central Ry Term & Cold Storage		
6½s 1952_____	f 4½	5½
Central Steel 1st 8s 1941__M&N	125½	126
Certain-teed Prod Corp—		
Deb s f 5½s 1948_____M&S	92½	93¼
Cespedes Sugar 7½s Sept 1 '39__	f 21	----
Champion Pap Corp 6s '45__F&A	86	90
Champion Paper & Fibre Co—		
4¾s s f deb 1950_____M&S	105¾	106
Chateaugay Ore & Iron—		
Guar gold 4s 1942_____J&J	80	84
Chesapeake Corp—		
Conv col 5s 1947_____M&N 15	154	155
Conv col 5s 1944_____J&D	135	136
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942_____A&O	102¾	103
Chicago Stk Yards 5s 1961_A&O	102¼	----
Childs Co deb 5s 1943_____A&O	82⅛	82⅞
Chilean Nitrate inc 5s 1968__J&D	f 67½	69½
Chile Copper Co deb 5s 1947_J&J	102½	102⅝
Clearfield Bit Coal 4s 1940__J&J	82	----
Small series B_____J&J	77	----
Cleve-Cliffs Iron 4¾s 1950_M&N	105⅝	106
Cleve Tractor conv 5s 1945_M&N	99½	101
Collateral Bankers Inc—		
7s series A & B 1950_____Q-F	98¼	99¼
7s series C 1959_____Q-M	98¼	99¼
7s series D 1956_____Q-J	98¼	99¼
6s series AA 1953_____Q-F	92¾	93¾
6s series AB 1948_____Q-M	92¾	93¾
6s series AC 1952_____Q-J	92¾	93¾
Colon Oil deb 6s 1938_____J&J	f 79	81
Colo Fuel & Iron s f 5s 1943_F&A	f 104¾	105¼
Colorado Fuel & Iron Corp—		
Income 5s 1970_____	f 81	82
Colo Indus 1st 5s A & B 1934 F&A	†f 82¼	86
Commander-Larabee Corp—		
1st mtge 6s 1941_____J&J	f 95	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949_____F&A	d 110 5/32	110½
Debenture 3½s 1951_____J&J	102⅜	102⅝
Commerz-und Privat-Bk Germ'y)		
5½% notes'37(Am pt ctf)M&N	f 50¼	----
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A__M&S	103½	104
Connecticut Coke 5s 1948__M&S	‡ 103	----
Connor Lumb & Land 6s '41 M&N	65	67
Consol Cement Corp—		
Cum inc 6s 1950_____F&A	75	76½
Cum inc 6% notes 1950__F&A	f 50	----
Consolidated Laundries—		
Extended 6½s 1941_____A&O	92	96
Consol Mach Tool 7s 1942___J&D	f 16	18
Consol Oil s f deb 3½s 1951_J&D	98	----
Consol Paper Corp 5½s 1961____	f 55	55½
Consol Publishers Inc—		
7¼s ext(stpd 10% pd)1939J&J	f 100	101
Consol Textile 1st 8s 1941__J&D	f 21¼	22¼
Consolidation Coal Co—		
Sinking fund 5s 1960_____J&J	42½	46¾
Consumers Co 1st 6s 1946___J&J	46¼	47¼
Container Corp 1st 6s '46_J&D15	104¼	104½
Deb 5s 1943 with warr__J&D	101⅛	102
Cont nental Paper & Bag 5s '60__	76	----
Contin Pap Prod 6½s 1943_F&A	102½	----
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940____J&D	93	95
Copley Cement Mfg 6s '41__A&O	75	----
Copley Press 5½s 1943____F&A	101½	----
Cosden Oil Corp 1st 6s 1938_M&N	f ----	90
Gen lien 6s 1938_____M&N	f 36	37½
Cosgrove Meehan Coal 6½s 1945_	f 16¼	17¼
Crane Co 5% notes 1940___F&A	**100⅛	101⅜
15-year 3½s s f deb 1951_J&D	97¾	98½
Credit Service deb 6s w w '48_Q-F	63½	65
Crowley Milner & Co—		
Deb 5½s 1946_____M&N	96½	98
Crowell-Collier 6s 1939_____	99	----
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950__M&N	105¾	106¼
Crown Willamet Pap 6s '51__J&J	105¼	106¼
Crown Zellerbach Corp—		
Deb 6s 1940 with warr___M&S	103¼	----
Crucible Steel Co deb 5s '40_M&N	103	103¼
Cuban Tobacco 5s 1944____J&D	75⅛	77½
Cudahy Packing 3¾s A '55_M&S	101⅜	102
Conv s f deb 4s 1950_____M&S	103½	104
Davidson Chem 6½s 1937__A&O	f 40	----
De Bardeleben Coal Corp—		
1st mtge 6s 1953_____J&D	f 10	----
Certificates of deposit_____	f 10	----
Deep Rock Oil 7s 1937_____M&S	f 71	72
Detroit Times deb 6s to '43_M&S	101	----
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)__M&S		
Stamped (Mar '33 coup on) '35	††41⅛	47
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	f 35¾	31⅛
Dold (Jac) Pack 1st 6s '42_M&N	101¾	102
Dominion Canners 1st 6s '40 A&O	113	----
Dominion Coal 5s 1940_____M&N	105	----
Cum inc deb 6s 1955_____M&S	94	----
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A_____J&J2	105	107
6s series B 1949_____J&J	104¾	105¼
Dominion Textile 4½s '55__M&S	105¾	----
Donnacona Paper—		
3½s, 4s & 4½s of 1956_____	74½	75½
Driver Harris Co—		
1st mtge sink fund 6s 1942_J&D	101	----
Eastern Car Co Ltd 6s 1952_J&J	98	100
Eastern Cuba Sug 7½s '37_M&S	†f 20⅛	20¼
Certificates of deposit_____	20	20¾
Eastern Dairies 6s May 1 1949__	82	83
Eastern Mfg 7s ser A 1938__J&D	f 56	57½
Elec Rys Eq Sec Co—		
Equip trust 4½s June 1 '37-'40_	101½	----
Elk Horn Coal 1st 6½s 1931_J&D	f 18	23
7% notes 1931_____J&D	f 5½	6
Empire Oil & Refg Co—		
1st & coll tr 5½s 1942___A&O	88⅜	88⅞
Erie Elec Motors 5s 1941_____	f 15	----
Ernesto Breda 7s 1954_____F&A	65	76¾
European Mtge & Invest—		
1st lien 7½s 1966 ser B___F&A	f 27	----
1st lien 7s 1967 ser C____M&S	f 28	29
Everlastik Inc 1st 7s 1937_M&N	----	85
Fairbanks Morse & Co—		
Sink fund deb 5s 1942____F&A	a ----	101¾
20-year 4s s f deb 1956___J&D	102¼	102¾
Famous Players Canadian—		
1st & coll 3s 1937-1939___J&D	99½	----
1st & coll 3½s 1940-1942_J&D	99½	----
1st & coll 4½s 1951_____J&D	97½	98¼
Farmers Mfg Co 3½s 1953__M&S	f 12	14
Farmers Nat Mtge Inst 7s '63A&O	f 27	----
Federal Sugar Ref 6s 1933__M&N	f 1½	2
Fiat s f deb 7s 1946_____J&J	75	82
Finland Residential Mtge Bank		
s f 6s stamped 1961_____M&S	100½	----
Firestone Cotton Mills 5s '48M&S	102¾	109¾
Firestone Tire & Rub of Calif—		
S f 5s 1942_____M&S	104	104½
First Bohemian Glass Works—		
1st secured 7s 1957_____J&J	93	----
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	84	86
Follansbee Bros 5s 1947____J&D	f 46	48
Foreign Pow Sec—*See* Inv Trust		
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	108	109
Francisco Sug 7½s 1942_M&N15	f 78½	79
Franklin Coal Co 7s ws 1949_J&J	f 24	29
Fraser Co 6s Jan 1 1950_____	98	99
French Nat Mail SS Lines 6s '52	140	142
Frick-Reid Supply 6s 1943__J&D	103¾	----
Gair (Robt) income notes 6s 1972	f 92½	94
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934_____M&S	f 74	----
General Bronze deb 6s '40__M&N	97⅛	98
General Cable Corp—		
1st mtge s f 5½s 1947 ser A_J&J	105¼	----
Gen Elec (Germany) 7s '45_J&J15	f 33	35
Deb 6½s 1940_____J&D	f 33	36
Deb s f 6s 1948_____M&N	f 33	----
Gen Finance conv deb 5s '46_F&A	104	106
Gen Rayon deb 6s 1948 w w_J&D	f 65	70
Gen Stl Cast 1st 5½s '49 w w_J&J	88⅛	88¼
Gen Steelware 6s Nov 1 1952___	104	105
Gen Theat Eq deb 6s 1940_A&O	†f 30	----
Certificates of deposit_____	f 27	27½
Gen Vending 6s 1937_____F&A	f 26½	28
Certificates of deposit_____	f 26½	27½
Georgia Marble 1st 6s 1950_M&N	f 66	71
German Atlantic Cable 7s 1945__	f 25	26½

† Negotiability impaired by maturity. ‡ Called Sept. 1 at 103. * Being redeemed Aug. 1 for remaining par value plus interest. ** Called Aug. 1 at 101. *a* Called Aug. 1 at 105. *b* Basis. *d* Called Sept. 1 at 110. This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
German Bldg & L'd Bk 6½s 1948	f 23	25
Glen Alden Coal M s f 4s '65 M&S	89	89½
Globe Industrial Loan 6s 1955 J&J	84	86
Globe Wernicke 6s Oct 1 1944	100½	101
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941 M&S	81	84½
Godchaux Sug 1st s f 5s '47 M&N	103	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945 A&O15	f 33	37½
Goodrich (B F) 1st 6½s 1947 J&J	108½	108¾
Deb g 6s 1945 J&D	105⅝	105½
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957 M&N	105	105¼
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	100½	----
Gotham Silk Hosiery—		
S f deb 5s w w 1946 M&S	98⅜	98¾
Gould Coupler 1st 6s 1940 F&A	†f113⅝	116½
Gould Manufacturing 6s '42 A&O	91	----
Graham Paige Co 1st 6s '38 F&A	70	72
Graniteville Mfg 7s 1942 J&D	102	----
Graton & Knight 1st 5½s '47 M&S	99½	100
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 series A M&S	f 57	59
Grigsby-Grunow conv 6s '36 M&S	f 15½	----
Groc St's Prod conv 6s 1945 J&D	72½	73½
Gulf Oil Corp deb 5s 1947 F&A	* 103⅞	104¼
Gulf States Steel deb 5½s '42 J&D	102⅝	103⅛
Hall (F W) Printing Co—		
1st & coll 6s stmp 1947 M&N	92½	93
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	97½	99
Gen sinking fund 6s 1956 A&O	----	99½
Hansa Steamship Lines—		
10-yr 6s 1939 stamped A&O	f 38	----
Harpen Mining Corp—		
6s with warr for Am shs J&J	f 31½	----
Hartford Times—See Real Estate		
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 65½	66½
Haytian Corp income 8s 1938	f 15	17
Hearst Magazines—		
6s 1937-1938 M&S	99½	101½
Hearst Publica 6½s to 1947 M&N	102	102½
Helvetia Coal Min 1st 5s '38 A&O	85	----
Hightstown Rug 6½s w w 1944	79½	84½
Hinde & Dauch Pap 5½s '48 M&N	103	----
Hines Land & Timber 6s '48 J&J	f 53½	----
Hoe (R) & Co 5-7s 1944 A&O	f 34	37
1st mtge 4½-6½s Oct 1 1944	f 70½	----
Holland-Amer Line 6s '47 M&N	f 15	----
Hollingshead (R M) Co 7s '38 F&A	f 23	25
Holly Sugar 6s 1943	103	104
Hood Rubber 7s 1936 J&D	101¾	102¼
Hooker Electrochem 6s 1953 J&D	104	----
7s series A 1947 J&J	106	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	102¼	102½
Hudson Coal 1st 5s 1962 A J&D	45½	45¾
Hud Riv Day Line 6s 1939 M&S	f 45	55
Hud Riv Nav 1st 6½s 1951 M&N	f ½	1½
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 29	31
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O	f 26	----
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A A&O	76	76½
6s 1949 series B J&J	75½	78
Ice Service 1st 6½s 1936 J&D	90	----
1st 6½s 1939 J&D	65	----
Illinois Steel deb 4½s 1940 A&O	107¾	108
Ilseder Steel mtge 6s 1948 F&A	f 25	27
Independent Brewing 6s '55 J&J	107	----
Indiana Ice & Fuel 6½s A 1947	----	72
Ind Limestone inc 6s 1952 M&N	f 16½	17½
Inland St'l 3¾s ser D 1961 F&A	106⅛	106⅝
Interlake Iron Corp—		
1st mtge 5s 1951 ser B M&N	93½	93⅞
Internat Agricultural Corp—		
1st & coll tr s f 5s 1942 M&N	99½	100
International Cement—		
Conv deb 4s 1945 M&N	148¾	149¾
International Match Corp—		
Deb s f 5s 1947 M&N	f 20¾	21⅝
Certificates of deposit	f 20¾	21⅝
Conv deb 5s 1941 J&J15	f 20¾	21⅝
Certificates of deposit	f 20¾	21⅝
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	73⅝	74⅞
International Paper—		
1st & ref s f 5s 1947 ser A J&J	99⅜	99⅝
1st & ref s f 5s ser B 1947 J&J	99⅜	99⅝
Ref mtge 6s 1955 ser A M&S	89⅞	90
Internat Power & Paper—		
1st M 5s 1968 J&J	102¾	103½
1st 4½s 1968 J&J	99½	100½
Internat Salt g 5s 1951 opt A&O	107⅛	107½
Isotta Fraschini 7s 1942—		
Without warrants J&D	72	92
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	93	----
Jones & Laughlin Steel—		
1st mtge 4¼s ser A 1961 M&S	100¾	101¼
Journal of Commerce 6½s 1937	85	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N	f 40	44
Ctfs of dep w w stpd 1943	f 27	33
6s stamped (par $925) 1943	f 33	----
6s with warr (par $925) 1943	f 35½	----
Keith (B F) Corp 6s 1946 M&S	94¼	95
Kelly Springfield Tire 6s '42 A&O	f 78	----
6s stamped 1942	f 78	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	100	101
15-yr conv deb 6s 1948 J&J	108	111
Kendall Co deb A—		
5½s with warrants 1948 M&S	103	103½
Kentucky Rock Asphalt—		
S f 6½s 1936 J&D	f 24½	----
Keokee Cons Coke 5s 1959 J&J	87	89
Kimberley-Clark Corp—		
1st mtge 5s 1943 ser A J&J	103½	103¾
Kings Co Refrig 6s 1942 A&O	75	----
Kingsport Press 6½s 1939 F&A	93	----
Kingston Elevator 1st 6s '50 M&N	95½	96½
Kinney (G R) Co 7½s 1936 J&D	100	101
Kirby Lumber 6s 1938 J&J16	f 88	----

Bonds	Bid	Ask
Koholyt Corp 6½s 1943 M&S	f 22½	24½
Koppers Gas & Coke Co—		
Deb sink fund 5s 1947 J&D	103⅝	104
Sink fd deb 5½s 1950 J&J	105½	106
Kresge Foundation—		
10-year coll tr 4s 1945 J&J	111¾	112½
Kreuger & Toll cl ss A ctfs of		
dep for secured 5s 1959 M&S	f 42½	43½
Lackawanna Steel 5s 1950 M&S	108	113
Lake Erie Bolt & Nut—		
6s April 1 1946	100	----
Lake St John Po & Pr 6½s 1942	f 80	81
6½s Feb 1 1947	f 112	113
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&D	f 27	28½
Lane Bryant Inc—		
S f deb 6s 1940 with warr M&N	99¾	100½
Langendorf Un Bak—		
1st 6½s 1941 M&S	103	104½
Lautaro Nitrate Co—		
1st conv 6s 1954 with war J&J	f 29⅞	30½
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	98	----
Lehigh C & Nav fund 4s '48 J&J	105½	----
Cons s f g 4½s 1954 J&J	----	102¼
Cons s f 4½s 1954 ser C J&J	----	101⅜
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	97⅝	100
1st & ref 5s 1954 F&A	67⅛	71
1st & ref 5s 1964 F&A	60⅛	61½
1st & ref 5s 1974 F&A	60	60½
Sec 6% gold notes 1938 J&J	98¾	99
Leipzig Trade Fair 7s 1953 M&N	f 26	----
Libby McNeil & Libby—		
1st M s f 5s 1942 A&O	104½	105
Liggett & Myers g 7s 1944 A&O	134½	134¾
Gold bonds 5s 1951 F&A	123⅝	----
Little (A E) Co 7s 1942 A&O	f 15	25
Loew's Inc deb s f 3½s 1946 F&A	97⅝	97⅞
Logan County Coal 7s 1942 M&N	f 25	27
Long Bell Lumb 6s ser A '42 J&J	f 48½	50
6s series B 1943 A&O	f 48½	50
6s series C 1946 F&A	f 48½	50
Lorillard (P) Co g 7s 1944 A&O	131⅛	132½
5s, 1951 F&A	120⅛	122
Lukens Steel 5s extend 1955 M&N	81	82
Manati Sugar 1st 7½s '42 A&O	†f 40½	44
Certificates of deposit	40½	44
Manhattan Refrig 5½s 1941 J&J	86	89
Mansfield Min & Smelting—		
7s without warrants 1941 M&N	f 25	33
Mfrs Tr Co ctfs of partic in A I		
Namm & Son 6s 1943 J&D	97	98
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949 J&D	56½	57½
Marine Elev (Buff) 7s 1948 M&S	46½	----
Marion Steam Shovel—		
1st mtge s f 6s 1947 A&O	90¼	92½
Massey-Harris Co 5s 1947 A&O	91	91¾
McCallum Hosiery 6½s '41 A&O	----	54
McCampbell & Co 6½% '37 J&D	90	----
McColl Fron'nac Oil 6s 1949 A&O	105½	106½
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	100¾	101
McCrory Stores deb 5s 1951 M&N	----	----
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950 M&N	103½	103⅝
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	105	105¼
Mengel Co 1st conv 7s 1939 M&S	100½	----
1st non-conv 7s 1939 M&S	100½	----
Merchants Refrig 6s 1937	98	100
Met Chain Prop—see Real Estate		
Metropolitan Ice 7s 1954 J&J	45	----
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950 A&O	102⅜	103⅛
Miag Mill Mach'y 1st 7s 1956	20	31
Middle States Petrol 6½s 1945	99⅛	100
Miller & Hart Inc. deb 6s '43 J&J	72	75
Miller & Lux Inc 1st M 6s '45 A&O	f 102	----
7% gold notes 1935 A&O	f 100	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1945 A&O	f 44¾	45½
1st 6s series B 1948 J&J	f 44¾	45½
1st 6s series C 1950 M&N	f 44¾	45½
5-yr 6% notes 1931 M&S	f 6	7½
Monon Coal—See Chic Ind. & L Ry.		
Monroe Coal Mining 6s 1947	88	----
Montecatini (Societa Gen Ind		
Mineraria, Italy) deb 7s '37 J&J	94¾	95⅜
Montreal Cotton deb 5s '43 M&N	103	104
Morris & Co 1st s f 4½s '39 J&J	104⅞	105⅛
Morris Plan sec 6s x-w 1947 M&S	87½	89
Mtge-Bond Co 4s ser 2 '66 A&O	f ----	----
6s series 4 1933 M&N	f 65	----
5½s series 16 1940 M&N	f 65	----
Mortoon Corp—		
Coll A 5s ser 1 1941 J&D	74	77
Coll B 5s ser 2 1946 J&D	62	65
Coll C 5s ser 3 1951 J&D	55	58
Coll D 5s ser 4 1956 J&D	52	55
Munising Paper 6s A&B '43 A&O	98½	----
Munson Steamship Line—		
Secured 6s 1937 J&J	f 10½	11½
Deb 6½s Jan. 1 1937 A&O	f 6	7
Certificates of deposit	f 6	6¾
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 23	25½
Nast (Conde) 6½s Dec 15 1937	94	96
Nat Acme Co 1st 6s 1942 J&D	104	----
Nat'l Baking 6s ser A 1941 M&N	101	----
Nat Dairy Prod 3¾s w w '51 M&N	106⅜	106½
National Distillers Products—		
10-yr deb 4½s May 1 '45 M&N	104½	104⅝
National Fire Proofing Co—		
Deb s f 5½s 1947 M&S	f 27	30
Nat Food Products 6s '44 M&N	f 36	----
Coll conv 6s w s ser A '44 M&N	39½	42
Nat Gypsum s f 6s 1943 A&O	105	----
Nat Radiator 6½s 1947 F&A	f 40	----
Certificates of deposit	f 24	----
5s 1946	f 35¼	35¾
National Steel Corp—		
1st coll mtge s f 4s June 1 1965	106¾	107
Nat Union Mtge 2-6s ser A 1954	51	----
2-5s series B 1954	78½	----
New England Laundry 6s 1936	f 40	40½
New Niquero Sugar 3½s 1937	f 40	----

Bonds	Bid	Ask
N Y Dock Co—1st g 4s '51 F&A	60⅛	62
Serial 5% notes 1938 A&O	55⅛	57¼
N Y Ev'g Journal 6½s '36 J&D	100¾	101½
1st m & coll tr 6½s 1937 J&D	101½	103
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	102⅛	103⅜
N Y L E & W D & I 1st 6s '13—		
Extended at 5% to 1943 J&J	104¼	----
N Y Shipbuilding 1st 5s Nov 1'46	94⅛	96
New York Trap Rock Corp—		
1st M s f 6s 1946 J&D	75	80
6s stamped 1946	83	84½
Debenture s f 7s 1936 J&D	95	----
North Amer Car—		
Equip trust 4½s Aug 1 '37-'46	b 1.50	4.90%
Equip trust 4½s Nov 25 '37-'43	b 4.80	3.75%
Equip trust 5½s Sept 1 '37-'44	b 4.80	3.75%
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	f 68	----
6½s 1943 M&S	93	95
Income 6½s 1953 M&S	f 41	42½
Nor Amer Refract 6½s 1944 J&J	89	91
North German Lloyd—		
20-yr s f 6s 1947 M&N	94½	97
New 6-4% 1947 M&N	f 55	56½
North Western Refrigerator Line		
Equip trust 6s June 1 '37-'38	101	----
Equip trust 5s Aug 15 '37-'40	b 4.50	3.50%
Equip trust 4s ser I Jan 1'37-'43	99¾	----
Northern Elec & Nor Pap Mills—		
1st mtge 5s to 1948 M&N	88	90
Debenture 6s 1943 M&N	82	85
Northern Redwood Lumber—		
6s 1937 J&D	f 20	25
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	102	----
5½s without warr 1945	100⅝	101½
Norwegian Hy-Elec Nitrog Corp—		
Ref & imp 5½s '57 ser A M&N	f 101⅛	101⅞
Nova Scotia S & C 5s 1959 J&J	f 41	43
6s perpetual stock J&J	f 6	----
O'Gara Coal 5s '55 op aft '08 M&S	f 12	14
Ohio Fin deb 6½s ww 1944 M&N	102½	----
Ohio Leather conv deb 5s '46 J&J	----	102
Okonite Co 6s stmp 1942 J&D	98½	99½
Old Ben Coal Corp 6s (w s) 1948	f 16½	----
Inc deb 7½s (w s) Aug 1 1953	f 5	6
Oregon-Am Lumber 6s 1942 A&O	f 21	22
Oregon Pulp & Paper 6½s to		
Apr 30 '37, 6% to 1945 M&N	96	----
Oreg Terminals 6½s A 1942 M&N	f 22	----
1st income 5s 1945 A&O	53	----
Orono Pulp & Paper 6s 1943 J&J	f 40	45
Osgood Co deb g 6s 1938 J&D	f 43	44
Oswego Falls Corp 6s 1941 J&J	100⅜	100¾
Otis Steel 1st 6s 1941 ser A M&S	101½	102
Oxford Maimi Paper 6s 1947 F&A	80	85
Pacific Atlantic SS 2-5s '43 M&N	f 20½	22½
Pac Coast Cement 6s A 1942 J&D	76	77
Pacific Coast Co 5s 1946 J&D	63	63¾
Palmer Corp of La 1st 6s '48 J&D	103¼	103⅝
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	†f 46	48⅞
Certificates of deposit	f 45⅝	46¼
Paramount Pictures 6s 1955 J&J	88⅞	89
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	72	72¾
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	85½	86
Pearl River Valley Lumber—		
1st income 4-5s 1945 M&S	f 99	----
Penn-Federal Corp 6s 1946 J&J	101	103
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	94½	96½
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	105¼	----
Phila Brew 1st conv 6s 1944 M&S	90	95
Phila & Read C & I 5s 1973 J&J	39⅛	39⅞
Conv deb 6s 1949 M&S	19¾	20
Phoenix Iron 1st s f 6s 1946 M&N	103	----
Phoenix Silk Mills 7s 1943	f 4½	----
Pickering Lumber 6s A '46 M&N	f 25	26½
Pierce Butler & Pierce 6½s '42	f 22	24
Pillsbury Flour Mills 6s 1943 A&O	108	109
Pine Hill Collieries 1st 6s 1942	f 17	20
Pirelli Co of Italy con 7s '52 M&N	82	90
Pittsb Brewing 6s Feb 4 '49 J&J	107	110
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949 F&A	107¼	108
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947 J&D	100	101
Pitts Steel s f 6s 1948 F&A	104	104¼
Pittsburgh-Westmoreland Coal—		
1st s f g 5s 1947 opt M&N	102	103½
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	101¼	----
Pocahontas Corp 6s 1943	100½	----
Poor & Co 6s 1939 A&O	104¼	105
Port Arthur Canal & Dock—See RR		
Portland Woolen Mills—		
6½s 1941 M&N	95	----
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	76⅛	76½
Potrero Sugar—		
7s stamped 1947 M&N	f 88½	89½
Powdrell Dartm & Alex 5s 1939	----	----
Pressed Steel Car 5s 1933 J&J	†f 96	99⅞
Conv deb 5s 1943 J&J	f 85	----
Price Bros & Co 1st 6s '43 A F&A	f 125	----
Protestant Church of Germany—		
7s 1946 A&O	f 21	23
Prov Paper Ltd 5½s 1947 M&N	101	103
Pure Oil Co—		
15-yr s f 4¼s w w 1950 J&J	118	119
4¼s without warrants 1950	103⅝	104¼
Purity Bakeries 5s 1948 J&J	98	98⅜
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	60	65
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f 100⅛	----
Debenture gold 6s 1941 J&D	†f 74⅛	77
Railway Express Agency Inc—		
Serial 5s 1937-'38 (s-a) M&S	103½	104
Series 5s 1939-'49 (s-a) M&S	109	112
Regent Knitting Mills—		
1st 6½s 1942 M&S	103¾	----
Reliance Bronze & Steel 6s 1944	f 13	17
Reliance Mgt—See Invest Trust		
Remington Rand Inc—		
20-yr deb 4¼s w w 1956 M&S	107¾	107⅞

f This price includes accrued interest. *k* Last sale. *n* Nominal. † Negotiability impaired by maturity. * Called Aug. 1 at 104.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Republic Motor Truck Co Inc—		
Deb 6½s 1937 with warr..J&J	90	95
Republic Portl Cem't 6s '43..M&S	102½	----
Republic Steel Corp—		
Gen mtge conv 4½s A '50..M&S	113	113½
Gen mtge 4½s ser B 1961..F&A	97	97½
Purchase money 5½s '54..M&N	107	107½
Restigouche Paper Ltd 6s 1948...	106	107
Revere Copper & Brass—		
1st mtge 4¼s s f 1956....J&J	104	104¼
Rheinelbe Union 7s 1946....J&J	30	32
Rhine-Main-Danube 7s '50 M&S	f 24¾	26½
Rhode Island Ice 6s 1948...M&N	f 8	----
Richardson & Boyn 6½s '37..J&D	f 15	20
Cum income 4s 1945.....J&J	f 10	15
Richfield Oil of California—		
Coll tr 6s 1944 ser A.....M&N	†f 41	43
Certificates of deposit.....	f 41⅞	42½
Richm'd Cedar Wks 6½s '45..J&J	f 17	20
Richmond Hos Mills 7s '38..F&A	f 50	----
Richmond (Va) Ice 6½s '42..A&O	50	57
Rima Steel Corp 1st s f 7s '55 F&A	f ----	50
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942...J&D30	104¾	----
River Raisin Pap 1st 6s '45..F&A	101	----
Roberts & Oake (Chi) 6s '44..M&N	70	72
Rochester Button Co 6½s '41 A&O	67	----
Roch & Pitts C & I 5s '46...M&N	89	----
Rocky Mtn Fuel 5s 1943....A&O	f 30	33
Rolland Pap 1st 5½s A '48..J&D	104¾	----
Rolls Royce 7s Sept 1 1937.....	f 9	10
Roman Catholic Church 6½s 1946	f 22	24
Rom Cath Church Welfare 7s 1946	f 21½	22½
Royal Dutch Co—		
Deb 4s 1945 with warr....A&O	155½	158½
Rueping (F) Leather 6s 1940....	96	98
Ruhr Chemical 6s 1948.....A&O	f 22	----
Ruhr Housing 6½s 1958....J&J	f 24½	25
St Clair Furnace 1st 5s '39..F&A	108	----
St Joseph Stock Yds 5s '40..F&A	102½	103½
St Louis Gas & Coke Corp—		
1st M s f 6s 1947.....J&D	f 14	14⅞
St L Rky Mt & P 5s '55 stpd..J&J	80½	82
St Paul Un Stk Yds 5s 1946..A&O	104	----
Saltex Looms Inc 6s 1954...A&O	68½	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945.....F&A	f 24½	26
Gen & ref 6½s 1951.....M&N	f 23	25
6% notes 1937.....J&J	f 25¼	26¾
Sayre & Fisher Brick 6s 1947..J&J	f 26	28
Schulco Co 6½s 1946.....J&J	f 25	35
Stamped (July 1933 coup on)	f 25	26
Guar s f 6½s 1946 ser B...A&O	f 26	30
Stamped.....	f 26	50
Schulze Baking 1st 6s '45...M&S	f 78½	80
Scovill Mfg Co 5½s 1945...J&J	106	107
Scripps (E W) deb 5½s 1943 F&A	103¼	103½
Scullin Steel 1st 6s stmpd '41 A&O	f 52	55
Seattle Times deb 6½s 1948..F&A	102½	----
Seneca Copper 7s 1933.....J&J	f 6½	7½
Servel Corp 5s 1948.....J&J	106½	107
Sharon Steel Corp—		
4½s conv deb 1951.....M&S	107¾	108½
Shell Union Oil Corp—		
15-year 3½s debs 1951...M&S	97¼	97⅜
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947.....J&J	69⅞	70¼
Siemens & Halske 10-yr 7s '35 J&J	†f103¾	----
Deb g s f 6½s '51 with war M&S	f 53¼	----
Deb 6s 2930.....	f 285	----
7s 1940.....	100½	----
Signal Oil & Gas—		
Conv 6½s A 1945.....M&N	102½	103½
Silesian-Am Corp 7s 1941...F&A	57¼	61
Simmons Co 5s Nov 1 '44..M&N	101¼	102½
Simpsons Ltd 6s ser A 1949..J&J	105½	----
5½s series B 1949.....J&J	103	----
Skelly Oil deb 4s 1951.....J&J	98½	98⅝
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A.....J&D	106	107
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% '37 to '46..J&J	b 150 to	4.50%
Socony-Vacuum Oil—		
Deb 3½s 1950.....A&O	105¼	105½
South Coast Corp—		
Gen mtge inc 6s April 1950....	f 73	----
Southern Advance Bag & Paper—		
1st s f 6s 1947.....J&D	100	101
Southern Brighton Mills—		
1st gtd 7s 1940.....J&D	72	----
1st gtd 6½s 1940.....J&D	72	----
Sou Ice & Util conv 6s 1946..F&A	50	75
Southern Ice 1st & ref 8s '42..A&O	42	----
Southern Kraft Corp—		
1st leasehold 4¼s 1946...J&D	98¼	98½
Sou New Eng Ice 6½s 1942..F&A	f 17½	22
Southern United Ice Co—		
6s 1947.....A&O	f 52	----
6½s 1938.....A&O	----	----
1st 4s w s 1950.....	47¼	48¼
Southland Ice 6s Jan 1 1949.....	83	----
Southwest Dairy Products—		
6½s w w 1938.....M&N	f 5	7
Conv income 5s 1944.....	f 14½	----
Spang Chalf't & Co 1st 5s '48 J&J	105	----
Spruce Falls Power & Pap Ltd—		
1st 5½s 1937-45.....A&O	99½	100½
Staley (A E) 1st mtge 4s '46..F&A	103¾	105
Stand Oil (N J) deb 3s '61...J&D	98¾	99
Stand Textile Prod 6½s '42 M&S		
Assented.....	f 11	12
Stanley Crandall 6s 1946..F&A	95	97
Stanly-Rowl-Clark 6s 1946..F&A	90	92
Starrett Invest sec 5s 1950..A&O	f 31½	32½
Steel Co of Can 6s 1940....J&J	113	115
Stern Brothers 6s s f 1947...J&D	81	83
Stevens & Thompson Pap 6s 1942	55	----
Stillwater Worsted Mills—		
Deb 5½s A 1943.....F&A	93½	----
Stinnes (Hugo) Corp—		
4% Stamped 1946.....J&J	50¼	52
7s unstamped 1946.....	f 60	----
Stinnes (Hugo) Industries—		
4% Stamped 1936.....A&O	f 56½	59
7s unstamped 1936.....	f 66	----
Strawbridge & Clothier—		
1st s f 5s 1948.....M&S	103¼	104¼
Struthers Wells Titusville—		
6½s 1943.....M&N	81	----
Studebaker Corp 6s 1942...J&D	f 113	----
Certificates of deposit.....	f 113	----
Conv deb 6s 1945.....J&J	f 100⅛	101½
Stutz Motor Car 7½s 1937..A&O	f 31	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep....M&S	f 2½	4½
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942..M&S	f 55	----
Superior Steel Corp 6s 1938..J&D	92½	----
Susquehanna Silk Mills—		
Sink fund deb 5s 1938.....J&D	f 17	18
Swift & Co—		
1st s f 3¾s May 15 1950..M&N	105¾	106¼
Symington Gould 4s w i 1956....	104	106
Taggart Bros Co 6s 1944....J&D	97	100
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958.....	f 80	85
Temple Anth Coal 6½s '44..M&S	f 10½	----
Tenn Coal & RR 5s 1951..J&J	124	----
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B...M&S	103¾	104⅞
Tenn Prod 1st s f 6½s '36..J&J	f 52	----
Term Warehouse 2d 5s '42..J&J	----	61
Texas Corp deb 5s 1944.....A&O	**101.22	102
Debenture 3½s 1951.....J&D	102	102⅛
Texas Sugar Ref 1st 6s '44..F&A	f ----	10
Thermoid Co 6s stamped....1937	93	94½
Ticonderoga Pulp & Paper 6s '40	98	101
Tietz (Leonard) 7½s x-w '46..J&J	f 25	32
Tilden Lumb & Mills 6½s '46 M&S	f 60	65
Tomahawk Kraft Pap 6s '38..A&O	f 46	----
Tonawanda Pap 1st 5½s '41..F&A	102	----
Toronto Carpet Mfg 6s '44..M&S	102¾	----
Tri-Cont Corp—See "Inv Trust"		
Truax-Traer Coal Co—		
Conv deb 6½s 1943..M&N15	99¼	----
Turner Glass Co 1st 6s 1939..J&D	75	----
Ulen & Co—		
6s 3d stamped 1944.....	38	39½
Union Coal & Coke 5s 1946..M&N	103	----
Union Oil Co of California—		
6s May 1 1942 ser A.....F&A	120¾	121¾
Conv deb 4s 1947.....M&N	117¾	118
Union Rock 1st 6s s f 1947..M&S	f 20½	22½
Union Term Coal Stor 6s '39..F&A	86	----
United Amusement Corp—		
1st s f 5s ser A 1956.....F&A	99	----
United Biscuit deb 5s '50....A&O	107⅛	108
United Corps Ltd inc 5s 1953 F&A	94	95
United Drugs 5s 1953.....M&S15	101½	101⅝
United Grain Growers Ltd—		
5s series A 1948.....J&J	96½	98
5½s series B 1949.....M&N	102½	103½
United Industrial 1st 6s 1945..J&D	f 25¾	----
Deb 6½s 1941.....M&N	f 25¾	29¾
United Securities Ltd 5½s 1952..	85	86
United Steamship 6s 1937..M&N	99½	101
United Steel Works (Germany)		
6½s series A 1951.....J&D	f 28⅜	30
6½s series C 1951.....J&D	f 28⅜	----
6½s series A 1947.....J&J	f 28⅝	33¼
U S Bond & Mtge Corp—		
Coll trust 6½s 1940....M&N	f 10	11½
Gtd coll trust 6½s 1942..J&J	f 10	11½
U S & British Internat Ltd—		
See investment trusts		
U S Cold Storage (Chg) 6s '45..J&J	100	101
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946..F&A	100	101
1st sink fund ser B 1949..F&A	100	----
U S Finishing 5s 1939.....J&J	f ----	15
U S Pipe & Foundry Co—		
Conv deb 3½s 1946.....M&N	119	120½
U S Print & Litho 6s 1950..A&O	97	100
U S Radiator deb 5s 1938...F&A	f 69	71
U S Rubber—		
1st & ref 5s 1947 ser A....J&J	106¾	107
6½% serial notes 1939...M&S	a 102¾	103
6½% serial notes 1940...M&S	d 104⅛	104½
U S Sugar 6s 1941.....	70	----
U S Trucking Corp 5½s '43..J&D	96½	----
United Wall Paper Fac 6s 1947..	104	105
Universal Pipe & Rad 6s '36..J&D	f 48⅞	49¼
Universal Sewer Pipe 6s 1938..J&J	62	----
Utilities Elkhorn Coal 6s 1948 J&J	60	----
Valspar Corp conv deb 6s '40 F&A	f ----	----
Certificates of deposit.....	f ----	----
Valvoline Oil 7s 1937.....M&N	99	99¼
Vanadium Corp of Amer—		
Conv deb 5s 1941.....A&O	89⅜	90⅛
Van Dorn Iron Wks 7s June 1 1942	80	----
Van Dusen-Harrington—		
Coll s f 5½s 1938.....J&J	----	----
Vertientes Sugar 1st 7s 1942..J&D	f 13½	14½
Certificates of deposit.....	f 14	14¾
Vicana Sugar Co 6s 1955....J&J	f 18	19½
Victor Amer Fuel 6s 1940...F&A	f 16	----
Victor Fuel 1st s f g 5s 1953..J&J	45	----
Va Iron Coal & Coke 5s '49..M&S	63	65
Walker (Hiram)-G & W—		
Deb 4½s 1945.....J&D	106	106½
Waltham W'tch & Cl'k 6s '43 J&D	102½	----
Walworth Co 6s s f deb 1955..A&O	90	91
20-yr 1st mtge 4s 1955....A&O	77	77¾
Ward Baking 6s 1937....J&D15	104	104¼
Warner Bros Pic 6s 1939...M&S	95½	96
Warner Co 1st 6s 1944.....A&O	75½	76½
Warner-Quinlan Co—		
Conv deb 6s 1939.....M&S	f 28⅛	29⅞
Warner Sugar Corp 7s 1939.....	f 10½	11½
Warren Bros Co—		
Conv s f deb 6s 1941.....M&S	f 59	60
Certificates of deposit.....	f 57½	58½
5½% notes 1937.....M&S	f 61	64
Warren (S D) Co 6s 1945....F&A	100	102
Wayne Coal Co 6s 1937....M&S	f ⅝	----
Wayne Pump Co—		
Inc deb 5s (w stk) Dec 1 '54...	335	----
Inc deb 5s (ex-stk) Dec 1 '54...	315	----
Webster C&C 1st g 5s '42 op M&S	87	----
West Disinfecting 6s 1940..J&J	101	----
West Indies Sugar 6s 1947..A&O	f 80	----
W Va Coal & Coke 1st 6s '50..J&J	f 15	----
Western Fuel Corp 7-4s '50..M&N	74	----
Western Newspaper Union—		
Conv deb 6s 1944.....F&A	69	69½
Western Steel Prod 6s A '48..M&N	f 31	----
1st s f 6s series B 1948....M&N	f 31	----
Western Tab & Stat 6s 1941..A&O	103	105
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966..F&A	101¼	101½
Whitaker Paper 7s 1942....M&N	111	----
White Sewing Machine—		
Deb 6s 1940.....M&N	100	101
Whittal (M J) Assoc Ltd 5s 1937.	f 12	14
Wickw Spencer Steel 7s '35..J&J		
Certificates of deposit.....	f 20¼	26½
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935..M&N		
Certificates of deposit.....	f 24½	25
Sec conv 7½s 1935.....M&S	f 85	89
Wilcox Oil & Gas 6s 1945....J&J	84	----
Willys-Overland 1st 6½s '33 M&S	f ----	70
Wilson & Co—		
1st M 20-yr 4s ser A 1955..J&J	101¼	101⅜
Winslow Bros & Smith—		
5½s 1943.....M&S	102	----
Wisc Lime & Cement 6s '38..A&O	f 75	----
Witherbee Sherman Inc 6s 1944..	f 15	17
Wood (Alan) Ir & St 6s 1944..A&O	103¾	----
Woodward Iron 5s 1952.....J&J	f 63½	65½
1st lien 6% notes 1937....F&A	f 104¼	----
York Ice Mach 6s 1947.....A&O	98½	99½
Debenture 6s 1943.....J&D	94	----
Youngstown Sheet & Tube—		
1st M 5s 1970 ser B.....A&O	‡105 11/16	----
1st M s f 4s ser C 1961....M&N	100⅞	101
Conv deb 3½s 1951.....F&A	117½	118
Zenith Furnace 5½s 1948...J&J	99¾	100¼

EXCHANGE SEATS

	No.	Last Sale	Bid	Ask
N Y Stock Exch	1,375	$139,000	----	----
N Y Cotton Exch	450	14,900	10,000	15,000
N Y Cof & Sug Ex	344	3,000	2,750	3,200
N Y Curb Exch	550	30,000	----	----
Baltimore Stk Exch	76	1,300	1,000	1,800
Boston Stock Exch	139	5,000	5,000	5,500
Chicago Bd of Tr	1,549	4,500	4,200	4,850
Chicago Stock Exch	u470	4,200	3,750	4,300
Cincinnati Stk Ex	50	5,000	----	----
Cleveland Stk Exch	41	1,800	----	----
Denver Stock Exch	17	250	----	----
Detroit Stock Exch	68	8,000	----	----
Ft Worth Gr & Cot	65	230	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	25,000	----	----
Milw Grain & Stk	191	125	----	125
Minn Ch of Comm	523	2,250	2,000	2,500
Minn-St P Stk Ex	18	1,000	----	1,000
Montreal Stock Ex	y80	60,000	----	----
New Orl Cotton Ex	500	1,650	1,480	1,850
New Orl Stock Ex	70	90	65	200
Phila Stock Exch	200	4,500	----	4,000
Pittsb Stock Exch	115	2,000	1,750	2,500
St Louis Exchange	45	2,000	----	2,000
Salt Lake Stock Ex	48	300	----	----
San Fran Stock Ex	69	55,000	----	----
San Fran Curb Ex	72	8,000	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M				
Toronto Stock Exch	113	65,000	----	65,000
Washington Stk Ex	40	520	----	----
§ Wheeling Stk Ex	13	$1,000	----	----
Winnipeg Gr Exch	463	6,500	6,500	7,500

a Called Sept. 1 at 102½. *b* Basis. *d* Called Sept. 1 at 103½. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *u* There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 379 memberships outstanding. *y* 80 seats, 70 members. † Negotiability impaired by maturity. ‡ Called Oct. 1 at 105. § Prices of Wheeling Stock Exchange memberships are fixed. ** Called Oct. 1 at 101.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
TEXTILE STOCKS			
Northern Mills			
Algonquin Print	100	117½	----
American Mfg	100	30	31
Preferred	100	78	82
Amoskeag Mfg		25c	75c
Arlington Mills	100	34½	35½
Barnard Mfg	100	----	4
Beacon Mfg	100	50	----
Preferred	100	71	----
Berkshire Fine Spinning Co	*	4¾	5⅛
7% cum pref	100	38	40
Bigelow-Sanford Carpet common	*	38	39½
Preferred	100	105	----
Booth Mfg	100	1¼	----
Preferred	100	8	----
Border City Mfg	100	5	6½
Boss Mfg com	100	100	104
Bourne Mills	100	42½	47½
Charlton Mills	100	----	35
Dexdale Hosiery— Preferred	100	9	----
Draper Corp	100	71	72
Farr Alpaca	100	12	13
General Cotton	*	⅝	⅞
Gosnold M (N B)	*	10¾	11¾
Preferred	100	51	55
Notes		99½	101
GrinnellMfg(NB)	100	1	2
Hathaway Mfg	100	50	----
Kilburn M (N B)	75	28	----
Luther Mfg	100	----	15
Mohawk Carpet	20	22½	22¾
Mt V-Woodb Mills (Baltimore)	100	2	----
Preferred	100	54	56½
Nashawena M	*	5	6
Nashua M (N H)	100	4	5
Preferred	100	26	29
Neild Mills	100	7½	----
Nonquitt M (N B)	*	14	16
Pacific Mills	*	17½	18
Pepperell Mfg	100	73⅝	75
Pierce Mfg	100	10	11½
Pilgrim Mills		----	30
Plymouth Cordage		104	105½
Powdrell & Alexander New common	5	8⅛	8⅝
Powdrell Dartmouth Notes		88	90
Quissett Mills	100	17½	----
Rich Borden Mfg Co (F R)	100	4	----
Saco Lowell Shops Common		3	4
1st preferred		37	40
2d preferred		13	15
Sagamore Mfg (F R)	100	24	26
Sanford Mills		52	54
Soule Mill (N B)	100	15	----
Wamsutta M	100	10½	12
Southern Mills			
Abbeville CM(SC)	10	2	5
Acme Spinning		68	----
Amer Yarn & Proc 7% preferred		35	----
		98	101
Anderson C M	100	18	25
Arcade Cotton Mills		----	11
Avondale Mills	5	27	30
Beaumont Mfg		90	----
7% preferred		99	----
Belton Mills(SC)	25	4	7
Preferred		43	46
Bibb Mfg	100	83	86
Brandon Corp A		20	22
Class B		2½	4
7% preferred		83	86
Burlington Mills		115	----
Calhoun Mills		33	36
Cannon Mills	*	41½	43
Chadwick-Hoskins Co	10	5	7
8% preferred		74	----
China Grove Cot		60	65
Chiquola Mfg		----	90
6% preferred		90	94
Clifton Mfg (SC)	100	107	----
Climax Spinning	50	41	----
Columbus Mfg (Ga)		44	50
Converse (D E)	100	80	----
Cowpens Mills		----	5
Crescent Spinning		30	36
Dallas Mfg (Ala)	100	----	13
Darl'gton Mfg(SC)	5	----	3
Preferred		----	16
Dixon Mills		----	45
Drayton Mills	100	----	5
Dunnean Mills	100	109	----
7% preferred		107	----
Durham Hosiery 6% preferred		15	22
Eagle & Phenix	100	----	25
Eagle Yarn		20	30
Easley Cotton Mills 7% preferred		7	9
Efird Manufacturing		48	55
Enterprise Mfg(Ga)		----	35
Entwistle Mfg pref		85	100
Erwin Cotton com		83	86
6% preferred		105	110
Fairforest Finish Co Serial notes		96	100
Flint Mfg Co		15	18
7% preferred		65	70
Florence Mills		25	27
7% preferred		97	100
Gaffney Mfg	50	20	23
Gainesville Cot Mills		----	25
Glenwood Mills		64	67
Gossett Mills		44	47
Granteville Mfg	100	75	----
Grendel Mills Preferred	20	11	----
Hamrick Mills		----	25
Hanes (P H) Knit	5	7	8
7% preferred		104	108
Hartsville Cot Mills		73	----
Henrietta Mills		4	6
7% preferred		30	35
Imperial Yarn		40	50
Industrial Cotton Mills pref		58	----
Inman Mills		80	----
Preferred		99	----
Judson Mills A pf	100	67	----
Preferred B	100	66	----
King (J P) Mfg	100	30	35
Laurens C M	100	45	55
Limestone Cot Mills		----	25
Linford Mills		35	41
Majestic Mfg		100	106
Marion Mfg Co		65	75
Marlboro Mills	4	----	3
Mills Mill pref	100	50	----
Mollohon Mfg pref		----	----
Monarch C M	100	74	78
Musgrove Mills		2	6
National Weaving Prior preferred		----	----
Part preferred		45	----
Nat Yarn Mills	50	36	43
Newberry C M	100	90	95
Norris Cot Mills		40	----
Orr Cot Mills	100	24	27
7% preferred		83	----
Pacolet Mfg	100	31	36
7% preferred	100	90	----
Perfection Spinning		45	48
Pickens Cot Mills		110	----
Piedmont Mfg	100	122	----
Poe (F W) Mfg	100	10	12
Ranlo Mfg		15	22
7% preferred		----	40
Riverdale Mills pref		42	----
Riverside & Dan Riv Common	25	9½	----
6% preferred		99	102
Roanoke Mills— 7½% 1st pref		80	----
Rosemary 7½% pref		110	----
Rowan Cotton Mills		91	96
Saxon Mills	100	8	11
Sibley Mfg (Ga)	100	13	17
Smyre (A M) Mfg— 7% preferred		98	101
Southern Bleachery & Print Wks com		14	15
Preferred		98	100
Southern Franklin Process com	*	4½	6
Preferred		99	----
Southern Weaving		24	26
Southern Worsted pf		22	26
Spartan Mills	100	115	----
Sterling Spinning		30	37
Stowe Spinning		32	40
Union-Buffalo Mills Common	10	----	10
1st 7% pref	100	74	----
2d 5% pref	100	14	16
Victor-Monag Co		31	33
7% pref	100	105	110
Victory Yarn Mills— 1st M 6s Jan 1941		57	65
Wallace Mfg Co		45	50
Ware Shoals Mfg	100	40	48
Preferred		70	75
Wellington Mills	*	4	5½
Preferred		51	----
West Point Mfg	100	79	----
Wiscassett Mills		150	----
Woodside Cot Mills 7% preferred	100	----	5
Canadian Mills			
Can Converters	100	r 26	----
Can Cottons Ltd	100	r 51	----
Preferred	100	r 101	105
Domin Text Ltd	*	r 67	68
Preferred	100	r 144	----
Montreal Cottons	*	r 35	40
Preferred	100	r 93	----
Penmans Ltd com	*	r 54	56
Preferred	100	r 122	126
Wabasso Cotton	*	r 24	26
MARINE INSURANCE SCRIP			
Atlantic Mutual— 1932		f 100½	----
1933		f 100½	----
1934		f 100½	----
1935		f 100½	----
1936		f 100½	----
MINING STOCKS			
Admiralty Alaska Gold Mining		4c	8c
Alaska Juneau Gold Mining	10	13½	13⅝
Altar Cons Mines		12c	15c
Amer Zinc Lead & Smelting	1	3⅞	4
Prior preferred		26½	27¼
$6 preferred	25	50	55
AnacondaCopMin	50	38⅞	39
Andes Copper M	20	12⅛	12⅞
Ariz Comstock		10c	14c
Austin Silver Min	1	1¼	1⅜
Bagdad Copper	5	8½	9
Black Hawk Mines		42c	52c
Bulolo Gold Dredging, Ltd		28½	30½
Bunker Hill & Sull'n M & C	100	82	82½
Butte Cop & Z Co	5	4⅝	4¾
Butte & Sup	10	1½	1¾
Callahan Zinc-Lead Co	1	1⅛	1¼
Calumet & Hecla	25	11	11¼
Carnegie Metals	*	2½	2⅝
Central Am Mines		----	----
Cerro de Pasco	*	52¾	52⅞
Chief Consol Min	1	⅞	15-16
Chile Copper	25	31½	36¼
Como Mines	1	3-16	⅛
Consol Copper	5	4⅜	4½
Cons Min & Smelt	5	57	57½
Copper Range	*	7⅞	8¾
Cresson Consolidated Gold Min & M	1	85c	90c
Cusi Mexicana	50c	⅞	15-16
Dome Mines Ltd	*	55¾	56½
Eagle Pich Lead	10	11¾	12
Evans Wall Lead	*	⅝	¾
7% preferred	100	----	----
Federal Mining & Smelting com	10	38	40
7% preferred	100	87	89
Golden Cycle Corp	10	48	51
Goldfield Consol Mines	1	⅛	3-16
Granby Cons M S & Power stmp	100	1⅝	1¾
Greene-Cananea	100	76	79
Hecla Mining	25c	10⅝	11
Hollinger Mines	5	15	15⅜
Homestake Min	100	411	430
Howe Sound Co	5	50	51
Hudson Bay Min & Smelting	*	26¼	26½
Inspiration Cons Copper	20	11	11¼
Internatl Mining	1	9¼	10¼
Warrants		3	3½
Iron Cap Cop	10	----	¼
Island Creek Coal	1	25	26
Preferred	1	123	----
Isle Royale Cop	25	1⅝	2
Kennecott Copper	*	44⅛	44½
Kildun Mining	1	2	2¼
Kirkland LakeGold	1	⅝	11-16
Lake Sh Mines Ltd	1	58⅛	58¾
Lava Cap Gold Min		1.02	1.04
Louisiana L'd & Ex	1	10¾	11
Lucky Tiger Comb Gold Mining	10	1¾	2⅛
Magma Copper Co	10	47	47⅛
McIntyrePorcupine	5	42	43¼
Miami Copper	5	9⅝	9¾
Mining Corp of Canada	*	1⅜	1⅝
Mother Load Coali'n Mines	*	1	1⅛
New Jersey Zinc	25	78¼	78½
New River Co	100	5½	7
Preferred	100	----	80
N Y & Honduras Rosario		23½	25
Newmont Mining	10	88½	90
Nipissing Mines	5	2½	2⅝
Noranda Mines	*	63¼	63¾
North Butte	10	35c	37c
Old Dominion Co	25	60c	1⅛
Pacific Tin	*	36	38¾
Park-Utah— Consol Mines	1	3	3⅛
Patino Mines & Enterprise com	*	11⅛	11¾
Pioneer Gold Ltd	1	8	8¼
Pond Creek Pocahontas	*	19	23
Premier Gold M		2⅝	2¾
Quincy	25	1¼	1⅜
Roan Antelope Min Ltd Amer shares		39⅜	41
St Anth Gold M	1	5-16	⅜
St Joseph Lea	10	24⅝	24⅞
San Toy Mining		2c	3c
Shattuck Denn	5	6⅞	7¼
Silver King Coal	5	9⅞	10
Siscoe Gold Ltd	1	r 4.30	4.40
So Am Gold & Plat	1	4	4¼
Stand Silver-Lead	1	⅜	7-16
Sunshine Mining	10c	13	13⅛
Teck-Hughes G M	1	6¼	6⅜
Tintic Standard	1	5.10	5.60
Tonopah Belmont	1	k 3-16	----
Tonopah Mining	1	15-16	1
United Verde Ext	50c	3½	3⅝
Utah-Apex	5	1⅛	1¼
Utah Copper Co	10	115	----
Utah Metal & Tun	1	1⅛	1¼
Ventures Ltd	*	r 2.25	2.35
Walker Mining	1	1½	1¾
Wenden Copper	1	4c	10c
Wright Hargreaves Mines	*	8⅛	8¼
Yukon Gold	5	2	2¼
REAL ESTATE TR & LAND STOCKS			
Albany Tr (Bost)	100	a 18	----
Bd of Tr Bld Tr	100	a ----	10
Bos Gr'd R'T Tr	100	a 24	----
Bos R E T (Bos)	100	a 23	----
Bos Stor W'h'se	100	a ----	58
Boston Wharf	100	a ----	39
Cent Bldg Tr	100	a ----	10
Chic R E Trus's	1000	a ----	210
City R E T (C)	500	a ----	150
Congress St Associates (Boston)	100	a ----	10
Factory Bldg Tr	100	a 3	----
Fifty Associates (B)		a 525	----
Hotel Tr(Boston)	100	a ----	23
Kimball Bldg Tr	100	a ----	10
TITLE GUARANTEE & SAFE DEPOSIT STKS.			
Bond & M Guar	20	⅛	¼
EmpireTitle &Gu	100	9	12
Home Title Ins (NY)		1	1¾
Lawyers' M Co	20	⅜	⅝
Lawyers Title & Guaranty	100	½	1
Maryland Cas Co	1	3	3¼
Class B pref		3⅛	3½
New Amsterdam Casualty (Balt)	5	11¼	11¾
Title & Mtge Co of Westchester		----	⅜
Title Guar & Trust of New York	20	11⅝	11⅞
INDUSTRIAL AND MISCELLANEOUS			
Abbott Lab'tories	*		
New common	*	56⅛	----
Abbotts' Dairy	*	27	----
Abercrombie & Fitch 7% preferred	100	85	90
Abitibi Pow & Pap	*	2⅛	2⅜
6% pref	100	13	13¾
7% pref	100	21	25
Abraham & Straus	*	53	54⅝
7% preferred	100	111	112
Acetol Prod A	*	8½	10
Acme Steel	25	65⅛	66
Acme Wire v t c	20	43	44
Adams Express	*	12⅞	13
Adams Millis	*	19⅞	20⅜
7% pref w w	100	104	107
Addressograph Multigraph Corp	10	26¼	26⅞
Advance Rumely	*	2⅜	2½
Aeolian Co— Class A	50	7½	8½
6% preferred	50	7	9
Aero Supply Mfg— Class A	*	21	24¾
Class B	*	4⅛	4⅜
Aetna Brewery	1	20c	35c
Affiliated Prod	*	9½	9¾
Agfa Ansco	*	8⅝	10⅜
Agnew-Surpass— Shoe com	*	r 7½	9
Preferred	100	r 105	----
Ainsworth Mfg	10	54½	56½
Air Reduction	*		
New com	*	78¾	79¾
Air-Way Electric Appliance	*	4¼	4½
Alaska Pack Assn	100	135	----
Alberene Stone of Va Vot trust ctfs	5	10½	11½
Alberta-Pacific Grain class A	*	r 2	----
Preferred	100	r 24	27
Allegh Steel com	*	31	32⅜
Preferred	100	113¼	----
Allendale Corp	*	8¼	9¼
Preferred	*	22½	23½
Allen Indus new	1	23⅛	23½
Alles & Fisher	*	1⅞	2½
Allied Brewing & Distilling Co	1	80c	95c
Allied Chem & Dye Corp	*	216	218
Allied Kid Co— Convertible pref	*	107	----
Allied Mills Inc	*	24	24½
Allied Prod cl A	25	21½	22
Allied Stores Corp	*	12⅞	13
Preferred	100	78	80
Allis-Chalmers Mfg Common	*	53⅜	53½
Alpha Portl Cem	*	24	24¾
Aluminum Co com	*	133	134
6% preferred	100	118¾	119
Alum Goods Mfg	*	17¼	17¾
Aluminum Ltd	*	62	63
6% preferred	100	97	99¾
Amal Leather	1	2⅞	3
Preferred 7%	50	49	52
Amalg Sugar	1	4.85	5.05
5% preferred	10	7½	7¾
Amerada Corp	*	97⅛	100
Amer Agric Chem— (Delaware)	*	50⅜	51
Amer Air Lines		11	12½
American Arch	*	31	----
Am Bakeries pref	100	102	105
Class A	*	32	35
Class B	*	16	19
Am Bank Note	10	39	39½
6% preferred	50	68½	70½
Am Beverage Corp	1	2½	2⅞
American Book	100	72	73
A, Brake Sh & Fdy— Common	*	50	50½
5¼% conv pf	100	136¼	138
American Can	25	125	126
7% preferred	100	165	166
Amer Canadian Properties	*	1¾	2¾
Am Car & Fdy	*	39¾	40⅛
7% preferred	100	84	85
Amer Carmel	100	¼	1½
Preferred	100	5	10
Amer Centrifugal	*	1¾	2
Amer Chain com	*	49	51½
7% preferred	100	123	127
Amer Chicle	*	102	104
Amer Cigar	100	150	----
Preferred	100	115	----
Amer Coal (N J)	25	28	29
Amer Colortype	10	10⅛	10⅝
Amer Commercial Alcohol com	20	27½	27⅝
Am Crystal Sugar	10	30	30¼
6% 1st pref	100	97	98¾
Am Cyanamid A	10	k 34	----
Class B	20	35⅞	36
Amer Encaustic Tiling Co Ltd	1	4¼	4⅜
Old com	*	⅜	½

a Purchaser also pays accrued dividend. f Flat price. k Last sale. t Par value $100. n Nominal. r Canadian price. x Ex-dividend.
* Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Amer Equities Co..1	4½	5½
Amer Express...100	145½	150
Amer Fork & Hoe..*	20	21
Amer Hard Rubb.50	33¾	35½
8% preferred..100	107	----
Amer Hardware..25	31	31⅞
Am-Hawaiian SS.10	20	20½
Am Hide & Leath..*	6	6⅛
7% preferred..100	37	38¾
Amer Home Prod..1	46¼	47
Amer Hosiery....25	15	----
Amer Ice Co.....*	3	3⅛
6% non-cum pf100	18	21¼
Amer I G Chem A.*	85	87
Am Internat Corp.*	11⅞	12
Amer-La France & Foamite Corp—		
7% pref....100	2¾	3¼
Am Laund Mach.20	22½	23
Amer Locomotive.*	27½	28
7% preferred..100	83	85
Amer Mach & Fdy.*	23	24
Am Mach & Met..*	11¼	11⅜
Am Maize Prod...*	17	20
Amer Maracaibo..1	1	1⅛
Amer Metal Co....*	31	31½
6% conv pref..100	132	133½
American Meter...*	28	28½
American News N Y Corp.....*	48	55
Am Piano class A...	1¼	1¾
Class B.....	1⅛	1⅜
Amer Pneu Serv..25	1¼	1½
1st preferred...50	20¼	22
Preferred.....50	3¾	4
Am Potash & Chem *	26¼	28⅜
Amer Radiator & Stand Sanitary..*	22½	22¾
7% cum pref100	163	166
Am Republics com.*	4⅝	4⅞
Amer Rolling Mill 25	26⅝	27⅛
6% preferred..100	102	105
Am Safety Razor..*	106	109⅜
American Screw.100	33	----
Amer Seal Kap.....	5¼	5¾
Amer Seating.....*	26	26⅜
Amer Shipbldg....*	27⅝	28
Am Smelt & Refg..*	87¾	88¼
7% preferred..100	147	149½
6% 2d pref...100	107	107⅞
American Snuff..25	61⅝	62
6% non-cum pf100	140	144
Am Steel F'dries...*	35½	36
7% preferred..100	125	129
American Stores...*	27½	28
American Stove.100	71	73
Amer Sugar Ref.100	53	54½
7% preferred..100	140	141
Am Sumatra Tob..*	24⅜	24⅞
Amer Thread pref.5	4⅛	4⅜
Am Tobacco com.25	98¾	100
Common B....25	101	102
6% preferred..100	143	144
Am Transformer.10	5½	6¼
Am Type Found new	10⅞	11
7% preferred..100	24¾	----
Amer Wind Glass— Preferred.....100	24½	----
Am Wool (Mass)..*	8⅜	8½
7% preferred..100	61½	63
Amer Wringer.....*	4½	6¼
Amer Writing Pap.1	¾	1
$6 preferred.....*	6	6¼
Anaconda W & S...*	58	59
Anchor Cap.....*	18½	19
$6½ conv pref..*	99½	101½
Anchor P & Fence.*	2	2¼
Andian Nat Corp..*	49	50½
Angostura-Wupper-mann Corp.....1	5¾	6
Anheuser Busch.100	140	150
Antilla Sugar...100	2	----
Apex Elec Mfg....*	26	28
Apponaug Co.....*	17	19
A P W Paper.....*	3	3½
Archer-Dan-Midl'd *	43½	44
7% preferred..100	119	120½
Arcturus Rad Tube *	1½	1⅝
Armour & Co of Del 7% guar pref..100	107⅝	108
Armour & Co (Ill)— Common.....5	4¾	4⅞
$6 conv pr pref..*	73	73¾
7% preferred..100	100	108
Armstrong Cork...*	50½	50¾
Arnold, Constable.5	12¼	12½
Artloom Corp.....*	16	16¼
7% preferred..100	106	110
Art Metal Constr.10	15½	16¾
Art Metal Works..5	10	10⅜
Assoc Apparel Ind.*	9⅜	9⅞
Assoc Brew (Can).*	r9½	10
Preferred.....100	r 106½	109
Assoc Dry G'ds...1	17¾	17⅞
6% 1st pref...100	105⅞	109
7% 2d pref...100	113	115
Assoc El Indus Ltd Am dep rcts ord registered ...£1	12⅞	13
Associated Oil...25	40	41
Associated Rayon.*	2½	2⅝
Atl Coast Fisheries.*	10⅛	10½
Atl Gulf & W Ind SS Lines.....*	21½	22½
5% non-cum pf100	27	28
Atlantic Refining.25	28¼	28⅝
4% conv pref.100	113⅝	114½
Atlas Plywood....*	11	11¼
Atlas Powder.....*	65¾	66⅞
6% preferred until Aug 1 1936 and 5% thereafter.100	123½	128
Atlas Tack.....*	16⅝	17
Auburn Automob..*	33½	34
Austin Nich & Co..*	6¼	6½
Prior A.....*	33½	34½
Automatic Prod...5	9⅜	9¾
Automat Vot Mach *	8	8¾
Aviation Corp(Del)3	5⅞	6
Axton-Fish Tob A 10	46¾	49¾
Preferred.....100	104	----
Babcock & Wilcox.*	90	92
Baker Chemical...*	10	13
Balaban & Katz— Preferred.....100	105	107
Baldw Loco Wks..*	3⅛	3¼
Conv assumed...	2⅞	3
7% preferred..100	39½	42⅞
Pref assumed....	39⅝	41
Warrants.....	9/16	⅞

Stocks Par	Bid	Ask
	Per	share
Bancroft (J) & Sons*	2½	----
Preferred.....100	30	34
Barker Bros.....*	16⅝	17
6½% conv pf..100	92	94½
Barnsdall Oil.....5	17	17⅛
Barnsdall Refining.1	5/16	7/16
Bathurst Power & Paper A.....* r	13¼	13½
Bayuk Cigars new.*	18⅛	18⅜
7% 1st pref...100	111¼	112½
Beatrice Cream..25	23¼	23½
7% preferred..100	d111 15/32	111⅞
$5 cum preferred *	104½	104¾
Beech-Nut Pack..20	92¼	93
Belding Hem'way..*	14⅛	14¼
Bellanca Aircraft— Common v t c...1	2⅜	2½
Belt RR & Stk Yds Common.....	55	----
Bendix Aviation...5	29¾	30
Beneficial Industrial Loan common...*	22	22¼
Preferred.....*	52½	54
Benson & Hedges..*	3½	6
Conv pref.....*	11	----
Berghoff Brew....1	14⅛	14½
Berkey & Gay Furniture common..*	2	2⅛
Purchase warrants	11/16	¾
Berland Shoe St...*	11½	14
7% preferred..100	94	----
Best & Co Inc.....*	55	56
Beth Steel (N J) 7% cum pref..100	135½	137½
Beth Steel (Del) Common.....*	55¼	55½
5% preferred...20	18	18¼
7% preferred..100	117⅛	117¾
B/G Foods Inc....*	5¼	5¾
7% preferred..100	93	98
Bickfords Inc.....*	15⅛	16¼
Preferred.....*	36½	38
Billings & Spen...25	1½	2½
Bing & Bing.....5	¼	----
Birtman Elec Co..5	27	28
Preferred.....*	110	----
Black&Decker Mfg *	24⅜	24¾
Preferred.....25	28⅛	28½
Blauner's com.....*	11	----
Preferred.....*	----	----
Blaw-Knox Co....*	16⅛	16¼
Bliss (E W) Co....*	18⅝	19
1st preferred...50	58	65
2d preferred B..10	7½	9½
Bloomingdale Bros.*	23	24¾
Pref cum 7%...100	110¾	111¼
Blumenthal (S) com*	19	19¾
Inc 7% pref...100	83	87½
Boeing Airplane...5	28¼	28¾
Bohack (H C) com.*	5⅝	6½
1st preferred...100	40	50
Bohack Realty pf100	24	30
Bohn Alum & Br..5	46¾	47
Bon Ami com A...*	86½	88½
Common B.....*	40¼	41
Borden Co.....15	30¼	30½
Borg-Warner Corp10	79⅛	79⅝
7% preferred..100	109½	111
Borne Scrymser..25	14	15¼
Boston-Herald Traveler Corp...*	29½	30½
Boston Woven Hose & Rubber com..*	21	----
Preferred...100	111	----
Botany Cons M...*	1⅛	2
Bourbon Stk Yds...	----	----
Bourjois, Inc.....*	3¾	3⅞
$2.75 cum pref..*	27	29
Bower Roll B'r'g..5	24¾	25
Bowm Bilt Hotels— 1st preferred..100	2	3½
Brewers & Dist v t c.	¾	----
Bridgeport Brass..*	15¼	15½
Bridgeport Mach..*	18½	18⅝
Briggs Mfg.....*	54⅝	54⅞
Briggs & Stratton..*	52¼	53½
Brighton Mills pf 100	5	----
Brill Corp class A..*	4½	5
Class B.....*	2½	2⅞
7% preferred..100	30	36
Brillo Mfg.....*	9⅜	10⅛
Class A.....* k	29	----
Bristol Brass.....25	67	69
Bristol-Myers.....5	48	48⅜
Brit-Amer Oil Ltd— Coupon.....*	24½	25
Registered.....*	24½	25
Brit-Amer Tob reg £1	29¼	30
Ordinary bearer £1	29½	30⅛
British Celanese Ltd Amer dep rcts.10s	2½	2¾
Brown Co 6% pf.100	11	12
Brown Forman Distillery.....*	8	8⅝
Brown Fence & Wire Class A pref....*	28	29½
Class B com....*	25	27
Brown Shoe.....*	51	51⅞
Bruck Silk Mills...*	8½	10
Brunswick-Balke-Collender.....*	10⅜	10⅞
$5 preferred...*	80	83
Buckeye Pipe L..50	45	45⅞
Bucyrus-Erie Co.10	12⅛	12¼
7% cum pref..100	120⅛	121
$2½ conv pref..5	17¼	17½
Budd (E G) Mfg..*	13⅛	13¼
7% preferred..100	103	107
Rights.....	1⅛	1¼
Budd Wheel.....*	9⅞	10¼
7% preferred..100	115	----
Bldg Prod class A..* r	42	43
Bullard Co.....*	28¼	29
Bulova Watch.....*	31	31¾
$3.50 conv pref..*	66¼	67
Burco Inc com.....*	3⅜	3½
Conv preferred..*	36½	38
Warrants..... k	¼	----
Burdines Inc.....*	32	35
Preferred.....*	44½	----
Burma Corp Ltd— Am dep receipts..	2⅜	2½
Burns Bros com A.*	¼	----
New common....	2¼	3
Burr Add Machine.*	28½	28⅞
Bush Ter Co com..*	5¼	5⅝
7% debenture.100	13	14½
Bush Terminal Bldgs pref ctfs.100	18⅛	20
Butler Bros.....20	10½	10⅝

Stocks Par	Bid	Ask
	Per	share
Butterick Co com..*	3	5
Preferred.....	10	11½
Byers (A M) com..*	21¼	21⅞
7% part pref..100	67½	68½
Byllesby class A...*	5¼	5½
Class B.....*	4¼	4½
Preferred.....*	19	21
Byron Jackson....*	29	29¼
Cable El Pr v t c..*	¾	⅞
Cache La Poudre.20	24	24½
Calamba Sugar Estates com...20	27¼	28¾
Calif Pack Corp...*	38½	39
Campbell Wyant & Cannon Fdry...*	33¾	34¼
Canada Cement.100 r	6½	6⅝
Preferred.....100 r	77	78
Can Dry Ging Ale.5	14	14¼
Canada Forgings— Class A.....* r	4	5
Class B.....* r	2	----
Canada SS Lines..* r	2	----
Preferred.....100 r	7½	8
Canada Wire & Cable class A...* r	29½	----
Class B.....* r	13¾	20
Canadian Bronze..* r	37¼	38
Preferred.....100 r	108	----
Canadian Car & Fy * r	8⅛	8¼
Preferred.....25	18	19¼
Canad Celanese...*	27	29
Preferred.....100	118	122
Canadian Colonial Airways.....	1⅛	1½
Can Fairbank pf.100 r	94½	----
Canadian Foreign— Invest Corp.....* r	28½	29
Preferred...100 r	107	----
Can Indus Alcohol.*	6⅞	7¼
Class B.....*	5	6¾
Capital City Prod.*	15½	16
Carborundum Co..*	115	120
Carib Syndicate..25	2¼	2½
Carman & Co A...*	20	20¼
Class B.....*	3	3½
Carnation Co.....*	26¼	26¾
Carrier Corp.....*	14¾	15¼
Preferred.....100	73	77
Carriers & General.1	7½	8
Casco Products...*	18¼	19
Case (J I) Co....100	160¼	162
7% preferred..100	130	140
Case Lockwood & Brainard Co..100	190	----
Castle (A M) & Co10	51½	53
Catalin Corp.....1	10½	10¾
Caterpillar Tract..*	74	75½
Celanese Corp.....*	26	26¼
7% 1st part pf.100	103	104¼
7% prior pref.100	111	113¾
Celotex Co com...*	29½	29¾
5% cum pref..100	75½	76
Celluloid Corp...15	9½	10¼
1st preferred....*	90	----
$7 preferred.....*	26½	32
Central Aguirre Associates.....*	30¼	30½
Central Airport...*	1	1½
Cent Foundry w i...	3¾	4
Centrifugal Pipe...*	4⅞	5⅛
Century Rib Mills.*	7½	8¼
7% preferred..100	100	107½
Certain-Teed Prods Common.....*	10⅞	11
Preferred.....100	90	92⅞
Champion Paper & Fibre.....*	19½	20
6% pref....100	103	103½
Chapman Valve..25	21	23
Preferred.....100	120	130
Charis Corp.....10	16¾	17⅜
Checker Cab Mfg.5	51	54½
Cherry-Bur Corp..*	----	48
Preferred.....100	103¼	----
Chesebr'gh Mfg..25	118¾	120½
Chic Daily News..*	22	22½
Preferred.....*	106	106½
Chicago Flex Shaft 5	48½	49¼
Chic Junc Rys & Un Stk Yds stpd..100	190	----
Preferred...100	118	122
Chic Mail Order...5	29⅛	29½
Chic Pneu Tool...*	17⅜	17½
$3½ conv pref..*	57½	58
Chic Rivet & Mach *	26	27¾
Chic Yellow Cab..*	27	28
Chickasha Cot O.10	24½	25½
Childs Co com....*	8¾	9
Preferred.....100	47¼	48¼
Chrysler Corp.....5	119⅛	119⅜
Cin Un Stk Yds...*	24	25
City Auto Stamp..*	15	15½
City Ice & Fuel (Cleveland).....*	17½	18
6½% cum pf..100	80½	84
City Investing..100	50	----
City & Sub Homes 10	4½	5½
City Stores.....5	6⅛	6½
Clark (D L).....*	4¼	5
Clark Equip Co...*	32½	33
Claude Neon Lt...1	¾	15/16
Cleve Cliffs Iron pf *	65⅞	66
Cleveland Graphite Bronze com.....1	34½	37
Cleve Tractor.....*	9¾	10
Clev Un Stk Yds..*	9½	10½
Cliffs Corp v t c...*	18	19½
Climax Molybdenum Co.....*	41¾	42½
Clinchfield Coal.100	2	5
Preferred.....100	35	40
Clorex Chemical...*	40	42
Club Aluminum...*	2¼	2⅜
Cluett Peabody...*	57½	59
7% preferred...100	129	133½
Coastland Oil.....	1½	1¾
Coca-Cola Bottling of New York.....1	56	58
Coca-Cola Co.....*	119	120
Class A.....*	56½	57⅜
Coca-Cola Intern..*	840	----
Cohn & Rosenberger Common.....* k	7	----
Colgate-Palmolive-Peet.....*	14¾	14⅞
6% preferred100	103⅜	104
Collins & Aikman..*	54⅛	54⅜
Pref (7%)....100	110	112
Collins Co.....100	110	120

Stocks Par	Bid	Ask
	Per	share
Collyer Insulated Wire common...*	16½	18
Colonial Beacon Oil *	17¼	28½
Colon Oil Corp x w *	⅝	¾
Col Fuel & Iron...*	6	6¼
New common....	26⅜	26⅞
8% preferred.100	28⅜	29¼
Colt's Patent Fire Arms Mfg.....25	43	45
Columbia Baking..*	12	14
Preferred.....	25	27
Columbia B'casting Syst Inc class A..*	54½	56¼
Class B.....	54½	56¼
Columbia O & G...1	3⅝	3¾
Columbia Pic com..*	36¾	37½
$2.75 conv pref..* x	44	46¾
Colum Carbon v t c *	127½	130
Commercial Credit Common.....10	71	71⅛
4¼% conv pref100	104⅛	104⅞
Comm'l Invest Tr.*	78¾	79½
Conv pref opt ser *	118	119½
Conv preferred $4.25 ser '35..*	118	119½
Comm Solvents...*	16½	16⅝
Com'wealth Dist..1	1¼	1½
Compo Shoe— Mach v t c.....1	14	14¼
Conde Nast Pub..*	8	8⅜
Congoleum-Nairn.*	33	33⅞
Congress Cigar....*	19	21
Consol Aircraft....1	20⅜	20¾
Consol Biscuit....1	----	----
Consol Car Heat.100	35	----
Cons Cigar Corp..*	9½	9¾
6½% pf ww.100	77	78
6½% pf ex-war100	76	91
7% preferred.100	71½	74½
Cons Film Indus..1	4¾	4⅞
$2 cum part pf..*	16½	17½
Cons Laundries...5	5⅜	5½
Consol Oil Corp...*	12¾	12⅞
$5 cum div p-ef.*	105¼	----
Consol Retail Sts..5	5⅞	6
8% preferred..100	97	----
Consol Royal Oil.10	2¼	2½
Consol Textile....*	½	⅝
Consolidation Coal— Common v t c..25	2⅞	3¼
5% pref v t c..100	15	15½
Consumers Co com 5	¼	⅜
6% prior pref.100	7⅝	7⅞
7% 1st pref...100	4¼	5
Container Corp...20	20⅛	20¼
Class B.....*	8	8¼
7% preferred..100	99	102
Cont Bkg A (vot)..*	16⅞	17
Class B (vot)...*	2⅛	2¼
Pf(8%)(non-v)100	86	87¾
Continental Can..20	72¾	73
Cont Diam'd Fibre.5	20⅛	20¼
Continental Mot..1	2¼	2⅜
Cont'l Oil (Del)...5	30⅞	31
Cont'l Oil (Mex)...1	⅝	⅞
Cont'l Roll & Steel Preferred.....	13½	14½
Cont Screw com..10	65	----
Preferred.....10	50	----
Cont Steel Corp...*	15	----
Cooper Bessemer..1	33½	34
$3 cum pf A....*	14⅜	15
Copperweld Steel..*	42½	45
Cord Corp.....5	19	21
Corn Prod Refg..25	4½	4⅝
7% preferred..100	67¾	68
Corroon & Rey'ds.*	160	162
$6 conv A pref..*	5½	5⅞
Cosden Oil.....*	73	75
Preferred.....100	2⅞	3
Coty Inc.....*	13¾	14½
Courtaulds Ltd— Am dep rcts ord £1	4⅞	5
Cramp (W) & Sns100	12⅜	----
Crane Co com....25	½	1
Preferred.....100	35¼	35⅜
Creamery Package.*	130	133
Cream of Wheat...*	26	26½
Creole Petrol.....5	36⅜	36½
Crocker-Wheeler ..*	23	23½
Croft Brewing.....1	11⅜	11⅝
Crosley Radio.....*	¾	⅞
Crowell Publish'g..*	29½	30½
Preferred.....100	53	55¼
Crowley Milner...*	108½	----
Crown Cent Petrol.*	6½	7¼
Crown Cork Int A.*	1¾	1⅞
Crown C'k & Seal.*	15⅞	16
$2.70 preferred..* a	59	60
$2.25 pref w w..*	45⅛	45⅜
Crown Drug com..*	47½	47⅞
Preferred.....50	4⅜	4½
Crown-Willamette Paper $7.1st pf..*	23½	24
Crown-Zellerbach Vot tr ctfs.....*	104	109
Crucible Steel...100	9½	9⅝
7% preferred..100	36	37
Cuba Co.....1	105	107½
Cuban-Am Sug...10	1⅜	1½
7% preferred..100	10⅛	10¼
Cuban Atl Sugar.10	95	96½
Cuban Tob.....*	11	13
Preferred.....100	6	8
Cudahy Pack....50	50	60
Cummins Distil...1	36½	38
Cuneo Press.....*	5	5¾
Curtis Pub com...*	42	43
$7 preferred.....*	18⅞	19
Curtiss Wright Corp1	103	103½
Class A.....1	6⅞	7
Cushman's Sons...*	18⅞	19
7% cum pref..100	64	70
$8 cum pref.....*	42	47⅞
Cutler Hammer...*	59¼	60¼
Darby Petroleum..5	9⅝	10⅛
Dardelet Thr'dlock *	87	92
Davega Sts Corp..5	14	14¼
Davenport Hos'y..*	15	16
Davison Chemical— Common.....1	7½	8
Dayton Rubber Mfg Common.....*	13½	14
Class A.....35	25¼	26¼
Deck & Cohn com.*	7	7½
Preferred.....100	70	----
Deep Rock Oil & Ref 7% pf..100	17	19½
Deere & Co com...*	74½	75
7% preferred...20	29	29¾

a Called Aug. 3 at 45. d Called Oct. 1 at 110. k Last sale. n Nominal. r Canadian price. x Ex-dividend * Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Deisel-Wemmer		
Gilbert Corp...10	24¼	24½
Preferred...100	95	----
Dennison Mfg—		
7% preferred...100	66½	67½
8% preferred...100	127	130
Dentist Supply...	46½	49½
Denver Un Stkyds..*	59	62
Derby O & Ref com *	4	4⅜
Preferred...*	72	73¼
Det Gasket & Mfg—		
Common...1	18	18½
6% preferred...20	19¼	19¾
Detroit Gray Iron &		
Foundry...5	16	16¼
Detroit Paper Prod 1	8⅛	9
Detroit Steel Prod..*	36½	36⅞
Devoe & Raynolds—		
Class A (non-vot)*	54½	56
Common B...*	50	52
2d preferred...100	116½	117½
Diamond Match...*	34¾	35
6% part pref...25	42⅛	43
Diamond Shoe—		
6½% pf (w w) 100	104¼	106¼
Dictaphone com...*	54½	56
Preferred...100	120¾	----
Dictograph Prod...2	18⅛	19½
Distillers Co Ltd..£1	26	26⅝
Distillers Corp-		
Seagrams...*	22⅝	23
Distillers & Brew's..5	1½	2½
Distillers Liquors...5	11	11¼
Dixie-Vortex Co—		
Common...*	20	20½
Class A...*	40	41
Dixon (J) Cruc...100	47½	49½
Doehler Die-Cast...*	33½	34½
Preferred...50	52	----
Preferred...*	102	----
Dold (Jacob) Pkg—		
6½% pref...100	19	21
Domestic Finance—		
Cum preference..*	27	28
Dominion Bdge..100	r 41¼	41½
Dominican Coal—		
Preferred...25	r 18	18⅛
Dominion Glass..100	r 109	----
Preferred...100	r 152	----
Dominion Steel &		
Coal B...25	5¾	6½
Dominion Stores...*	9⅛	9¼
Douglas Aircraft...*	75½	76
Rights...	6⅛	6¼
Douglas Shoe pf..100	13	15
Dow Chem com...*	111⅜	114
Preferred...100	103¼	----
Dow Drug...*	7½	9
Preferred...100	110	112
Dresser (S R) A...*	38	39¾
Class B...*	24¼	25¼
Driver Harris Co 100	26¼	29
Preferred...100	110	111
Dryden Paper...*	r 6	6¼
Dubilier Condenser *	2⅞	3⅛
Dunhill Internat'l..1	4⅞	5¼
Duplan Silk...*	14	14½
8% cum pref...100	115	----
DuPont (E I) de N		
& Co common...20	165⅛	166
Deben stock...100	129⅝	129¾
Durham Dupl Razor		
Class A conv...*	¾	----
Prior preferred...*	15	----
Durham Hosiery—		
Class B com...*	⅝	1
6% preferred...100	12½	18
Duval Texas Sulph..*	5	5⅛
Eagle Lock...25	27	29
East Dairies Ltd...*	r 1.50	1.95
East Mall'ble Iron25	25	27½
Eastern Mfg com...	1	1¼
Preferred...	6¾	7¾
Eastern Roll Mill..5	8⅞	9⅛
Eastern SS Lines..5	13¾	14
$3.50 2nd pref...*	55	58½
Eastern Sugar Assoc		
Common...1	20	21½
Preferred...1	33½	35½
Eastman Kodak...*	178½	180
6% preferred...100	157	160
Easy W Mach B...*	13	13½
Eaton Mfg Co...*	34¾	34⅞
Economy Groc Strs *	16¼	17¼
Edison Bros Stores..*	58	60
Preferred...100	172	----
Eisler Elec Corp...1	3⅜	3⅝
Eisemann Magneto *	2	----
Preferred...100	12	----
Eitingon Schild...*	9¾	10
Electrical Steam		
Sterilizer...	2⅛	2½
Electric Auto-Lite..5	39¼	39⅜
7% preferred...100	111¼	113¼
Electric Boat...3	14⅛	14¼
Elec Ferries com...*	½	1
Preferred...100	26	30
Elec & Musical		
Indus Am shs...	5½	5¾
Elec Shovel Coal—		
Partic pref...*	8	14
Elec Stor Battery...*	45½	46
Electrographic Corp		
Common...1	17½	18
Elgin N Watch...15	37	38½
Elk Horn Coal Corp*	⅝	¾
6% part pref...50	1¾	2
Ely Walker D G..25	k 21	----
1st preferred...100	k 120	----
2d preferred...100	98½	103
Emerson's Bromo		
Seltzer class A..2½	19	----
Class B...2½	18	----
8% preferred...25	26	----
Emsco Derrick...5	19	19⅜
Endicott-Johnson..50	54⅞	55½
5% preferred...100	112	112½
Equit Office Bldg...*	6	6¼
Eureka Pipe Line..50	40	43
Eureka Vac Clean..5	14⅜	14⅝
Evans Prod...5	27¼	27¾
Ex-Cell-O A & T...3	19	19½
Exch Buffet Corp...*	6½	6¾
Fair (The) Chicago *	10	10¼
7% preferred...100	80	90
Fairbanks Co...25	2⅝	2⅞
8% non-vot pf 100	12¼	12½
Fairbanks Morse...*	51½	52½
6% preferred...100	155	162

Stocks Par	Bid	Ask
	Per	share
Fairchild Aviation..1	6⅞	7
Fajardo Sugar...20	46	46¾
Falstaff Brewery...1	8⅞	9
Famous Players		
Can Corp com...1	r 18	25
Voting trust ctfs...	r 18	23
Fanny Farmer Candy		
Common...*	15¾	16
Fansteel Metallurg *	11	12
F E D Corp...	¾	1½
Fedders Mfg com...*	28	29
Federal Mot Tr...*	8⅞	9
Fed Screw Works...*	4⅛	4⅜
Federated Dept Sts *	34	35⅞
Feltman & Curme		
Shoe common...*	6¼	7
Preferred...*	57	60
Ferro Enamel...*	34⅝	35½
Preferred...5.50	5½	----
Fiat Am dep rcts...	20½	22
Fidelio Brewery...1	5/16	11/16
Field (Marshall) &		
Co...*	15⅛	15¾
5th Ave Bus Sec...*	15	17
Filene's Sons...*	33¼	----
6½% cum pref 100	110⅝	113
Film Inspect Mach..	⅛	⅜
Firestone Tire & Rub		
Common...10	29	29¼
6% 1st pf w w..100	104	105⅜
First Nat Stores...*	45¼	46
7% 1st pref...100	115	115½
Fishman (M H)...*	17	18½
Preferred...100	102	----
Fisk Rubber Corp..1	6⅞	7
$6 preferred...100	59	59⅞
Flintkote Co com...*	35½	35⅞
Florsheim Shoe com*	31⅞	32⅝
Flour Mills of Am...*	1⅛	1⅝
Preferred...*	33	36
Follansbee Bros...*	6⅝	7
Food Mach'y new 10	34¾	35
4½s conv pref..100	105⅛	108
Ford Co Ltd—		
Guar Tr rcts...	7¾	7⅞
Ford Mot of Can 100		
Class A...*	20¼	20½
Class B...*	24	26
Ford Motor France..	2¼	2¾
Forem't D'y Prod..*	----	¼
Conv pref...*	⅛	¼
Ft Worth Stk Yds..*	----	32½
Foster Wheeler...*	29	29¼
$7 conv pref...*	100	101
Foundation Co...*	6⅛	6⅞
Foreign shs A...*	4¼	5¼
Foundation Co		
of Canada...*	r 15¾	16
Fox Film class A...*	25½	26½
Francisco Sugar..100	4	----
Franklin Ry Sup..*	24	28
Freeport Tex Co...10	26	26⅜
6% conv pref..100	120	135
Froedert Grain &		
Malt pref...15	17¼	18
Fuhrman & Schmidt		
Brewing com...1	⅜	½
Fuller (G A) Co—		
Partic pref...*	55¼	61¾
2d preferred...*	37⅝	38¼
Gabriel Co cl A...*	5½	5¾
Gair (Robert)...*	5¾	6¼
Preferred...*	34	35
Gamewell Co...*	13	13½
$6 conv pref...*	61	64
Gardner-Denver Co		
$3 conv pref...20	63⅝	64⅛
Garlock Pack...*	47½	48½
Gar Wood Industries	10¼	11
Gen Alloys Co...*	2⅜	2½
Class A pref...10	5¼	6¼
General American		
Transportation..5	55¼	55¾
General Asphalt..10	23¼	23¾
General Baking...5	12	12¼
8% preferred...	* 140	150⅛
General Bronze...5	8	8¼
General Cable...*	13⅛	13¼
Class A...*	32	32½
7% preferred..100	100	105
Gen Cigar common *	56⅞	57⅝
7% preferred..100	146	146½
General Electric...*	43⅝	43⅞
General Elec Ltd—		
Am dep rcts reg £1	21	21⅜
Gen Fireproofing...*	17	17½
Preferred...100	102	----
Gen Foods Corp...*	37⅜	37¾
General Mills...*	59½	60
6% cum pref..100	116	----
General Motors..10	69½	69⅝
5% preferred...*	122¼	122½
Gen Outdoor Adv't'g		
Common...*	7⅝	7⅞
Class A...*	40	40½
6% preferred..100	80	82
Gen Optical pref...*	7¼	8
General Print Ink...*	56½	60
$6 pf with warr...*	106½	108½
Gen Rayon A stk...*	1¼	1⅜
Gen Ry Sign com...*	38	38¼
6% preferred..100	113	117
Gen Refractories...*	38½	39½
Gen Steel Casting—		
Common...*	4½	----
$6 conv pref...*	45½	46
Gen Steel Wares...*	r 3¾	3⅞
Gen Stockyards...*	20	21¼
Preferred...*	----	----
Gen Theat Equipt—		
Old common...*	47c	50c
New common...*	24¼	24½
Conv pref v t c...*	1.15	1.26
Sub warrants...	11¾	12¼
Opt warrants...	41¾	42½
Gen Time Instru...*	35	36
Preferred...100	100	142⅝
Gen Tire & Rub..25	70½	72
6% cum pref A 100	97	----
Genessee Brewing A.	9¼	10
Georgian Inc—		
A preference...20	1¼	1⅝
Gibson Art...*	30⅞	32
Gilbert (A C)...*	5⅜	6
Preferred...*	42	45
Gilchrist Co...*	11¼	11⅞
Gillette Saf Razor..*	13¼	14½
$5 conv pref...*	76	78

Stocks Par	Bid	Ask
	Per	share
Gimbel Bros...*	15½	15⅝
7% preferred..100	101	105
Glen Alden Coal...*	14¾	15
Glidden Co...*	41½	41¾
4½% conv pref 50	52⅝	53¼
Globe Und'writers..2	----	----
Globe Wernicke...*	18	20
Preferred...*	82	87
Gobel (Adolf) Co..1	4⅜	4⅝
Godchaux Sugar—		
Class A...*	36	38
Class B...*	19¼	20
Goebel Brewing...1	7⅜	7½
Gold Dust Corp vtc *	13	13⅞
Gold Seal Elec...1	----	----
Goodrich (B F)...*	23	23⅛
7% preferred..100	107½	108¼
Goodyear Tire &		
Rubber com...*	24¼	24½
$7 1st pref...*	94	96
Goodyear T & R of		
Canada...*	r 70¾	72
Preferred...50	r 57¾	58
Gorham Inc com A..*	3½	3¾
$3 pref with war..*	18½	19½
Gorham Mfg v t c..*	17¼	18½
Gotham Silk		
Hosiery (voting)..*	9	9½
7% preferred..100	91¼	93
Gould Coupler A...	3	3⅛
Common...	1¼	----
Graham-Paige Mot 1	2½	2⅝
Grand Nat Films..1	3⅝	3¾
Grand Raps Varn..*	13	13¾
Grand Union ctfs..1	3¾	3⅞
$3 cum conv pf..*	17	18⅜
Granite City St'l..*	27½	28
Grant (W T)...*	38¼	38¾
Graton & Knight...*	4	6
Preferred...100	49	51
Gray Telephone Pay		
Station com...10	17¾	18½
Gt Atl & Pac Tea		
Non vot com...*	120¼	122
Preferred...100	126¼	----
Great Lakes SS...	39½	41
Great Nor Pap...25	33½	35
Great West Sug...*	35¼	35⅝
7% preferred..100	147	----
Green (H L) Inc...1	28⅝	28⅞
7% preferred..100	100	----
Greig Bros Cooperage		
A common...*	50	----
Grnfld Tap & Die...*	6½	7
$6 preferred...100	70	----
$1.50 preferred...*	16½	18
Greyhound Corp...5	59½	60
New common...*	14½	15½
Groc Store Prod..25c	2⅛	2¼
Guantanamo Sug...*	1⅞	2
6% preferred..100	27	29½
Gulf Oil Corp...25	87	87½
Gulf States St'l...*	52½	54
7% 1st pref...100	115⅛	118
Gurd (Chas & Co)..*	r 5½	6
Preferred...100	r ----	----
Gypsum L & Ala...*	7⅝	8¾
Hale & Kilburn—		
Preferred...100	7¾	10
Hall Lamp com...*	6½	6¾
Hall (W F) Print'g 10	9½	9⅞
Haloid Co...5	25	26
Hamilton Watch...*	17⅜	18¼
$6 preferred...100	115	118
Hammermill Paper		
Common...10	25½	27
6% cum pref..100	105½	107½
Hanna (M A) 1st		
Common...*	26½	27¼
$5 cum pref...*	100¾	102½
Harb-Walk Ref—		
Common...*	36¼	37¼
Preferred...100	124⅝	----
Hartman Tob...10	1⅛	1⅜
Harvard Brew...1	4	4½
Hat Corp class A..1	14½	14¾
Class B...1	11½	12½
6½% cum pref		
with warr...100	105	107
Hathaway Bak A...*	7	9
Class B...*	2	2½
Preferred...*	31½	34
Hayes Body...2	5⅞	6
Haytian Corp of		
America...*	⅞	1¼
Hazel-Atlas Glass..25	108	110
Hazeltine Corp...*	14½	14⅞
Hearst Consol Pub—		
7% class A...25	23¼	23¾
H Rubenstein...*	1¼	1½
$3 pref...*	12½	13½
Heller (W E) com..2	8¾	9¾
7% preferred w w..25	26	27
Preferred...xw25	23½	26
Helme (G W) Co—		
Common...25	125½	130
7% non-cum pf100	163	164
Hercules Motors...*	29⅝	30⅛
Hercules Powder...*	112	114
7% preferred..100	132½	----
Herr-Hall-Marv 100	----	33
Hershey Creamery..	14	15½
Preferred...	96½	----
Hersney Chocolate..*	64½	65
$4 conv pref...*	112	114⅛
Heyden Chemical..10	45	46⅞
Heywood-Wakefield		
1st preferred..100	100	110
Hires (C E) Co A..*	k 28	----
Hoe (R) class A...*	5¼	5¾
Prior pref...	21	25
Hollander (A) & Son 5	19⅛	19⅝
Holland Furnace..1	36¾	37¼
$5 conv pref...*	109⅜	110⅞
Holophane Co...*	7	9
Pref rred...*	30½	33½
Holly Sug Co...*	37¼	37½
Preferred...100	112¼	115
Holt (H) & Co A..*	10¼	12
Hooker Electrochem-		
ical...100	35	39
Preferred...100	95	97½
Horder's Ind...*	12	13⅜
Hormel (G A) & Co *	17¾	18½
Horn (A C) com...*	4½	5½
Old preferred...50	30	----
New preferred...5	5	6
Horn Hard't(NY)..*	34¼	34½
7% preferred..100	k 108¾	----

Stocks Par	Bid	Ask
	Per	share
Houdaille-Hershey		
Class A...*	40	40½
Class B...*	26	26¼
Household Fin pf..50	75½	80
Class A com...*	67¼	69
Houston Oil (Tex) 100	38	----
Vot tr ctfs...25	9⅛	9¼
How'd Smith Pap...*	r 13	13½
6% preferred..100	r 91⅞	92
Howe Scale com...*	2	4
Preferred...100	18	----
Hudson Mot Car...*	17⅜	17½
Humble Oil & Ref...*	65½	66½
Hupp Motor...10	2	2⅛
Huylers Inc—		
Common...1	½	⅝
7% pref stmpd 100	10⅛	11
Hygrade Food Prod5	3¾	4
Hygrade Sylvan...*	39½	41½
6½s conv pref...*	109½	111½
Ideal Cement...*	73	75
Illinois Brick...25	10¼	10½
Imco Partic Co Ltd..	⅝	1
Imperial Chemical		
Industries...£1	9¾	----
Imperial Oil Ltd...*	20⅜	20½
Registered shares..	20⅜	20¾
Imperial Tobacco		
of Canada com...5	13⅝	14
Imperial Tobacco		
of Gt Brit & Irel'd		
Am dep rcts ord £1	39¾	40⅛
Indiana Limestone..	¾	1
Indiana Pipe Line 50	7	7¼
Indian Refg com...10	9½	10¾
Indian Terr Illum		
Oil non-vot A...*	3½	4¼
Class B...*	3⅝	4⅜
Indus Accep Corp..*		
Cum pref...100	27	----
Indus Finance vtc 10	1½	1⅝
Preferred...100	10	13
Industrial Rayon...*	29¾	30¼
Ingersoll-Rand...*	130	135
6% preferred..100	135	----
Inland Steel...*	101⅜	102
Intercont Rubber...*	3⅞	4⅛
Interlake Iron...*	10⅞	11⅛
Int Agric Corp...*	3	3¼
7% prior pref..100	24	25
Int Business Mach..*	160¼	164
Inter Button Hole		
Sew Machine..10	23½	----
Int Cement Corp...*	52⅛	52⅝
Int Cigar Mach...*	28	30
Int Harvester...*	81¼	82½
7% preferred..100	156¼	159
Int Mercan Mar...*	5¼	5⅝
Int Nickel (Can)...*	50⅝	50¾
7% cum pref..100	126½	129¾
Int Pap & Pow A...*	6½	6⅝
Class B...*	3¼	3½
Class C...*	2⅜	2½
7% preferred..100	43¾	44¼
Int Petrol...*	33½	33⅝
Int Ptg Ink com...*	39½	40⅜
6% preferred..100	110	110¼
Internat Prod...*	4¼	4⅞
Internat Pulp...*	1½	3
Preferred...100	75	----
Int Safety Razor B..*	⅞	1⅛
Internat Salt...*	27¾	28½
Internat Shoe...*	49½	50
Internat Silver..100	17¼	18⅜
7% preferred..100	62	67
Int Text Book...*	2¼	2¾
Int Vitamin Corp...*	6⅝	6⅞
Interstate Bakeries..	3½	4¼
Preferred...	23	25
Interstate Dept St's*	21¼	21¼
7% preferred..100	97½	98
Interstate Hos'y...*	31⅝	33½
Intertype Corp...*	20½	21⅝
8% 1st pref...100	118	----
Iron Fireman vtc...*	27½	27⅞
Irving Air Chute...1	21	21½
Jacobs (F L) Co...1	16½	17
Jewel Tea...*	85	90
Johns-Manv Inc...*	116	117
7% preferred..100	122⅞	123
Johnson Educat Bisc		
Class A...*	5½	7
Johnson Tin Foil		
& Metal...100	62	----
Jonas & Naumb'g2½	4	4½
Jones & Laughlin		
Steel common..100	40	42
7% preferred..100	86	87¼
Kalamazoo Stove...		
New common..10	42½	43½
K C Stk Yds Me..100	87	90
Preferred...100	93	96
Katz Drug pref...*	105	108
Kaufman Dept St's		
Common...12.50	23	24
Kaynee...10	5	7
Preferred...100	70	80
Kayser (Jul) & Co..5	25	25⅜
Keith-Albee-Orph—		
7% conv pref..100	93⅛	94
Kelly Springf'ld Tire		
Common...5	1⅜	1⅞
$6 preferred...*	23	----
KelloggSwitch & S 10	9⅝	9¾
Preferred...100	96	99
Kelsey-Hayes Wheel		
Conv class A...1	24	24⅜
Class B...1	21⅜	21⅞
Kelvinator Corp...*	21⅛	21¼
Kendall Corp—		
$6 part pref A...*	96	97¼
Ken-Rad Tube &		
Lamp A...*	12¾	13¾
Keystone Steel &		
Wire common...*	19¾	20
Keystone Watch		
Case...16 2-3	34	45
Kimberly-Clark...*	25	27
Kingsbury Brew...1	2¼	2½
Kingston Products..1	5⅛	5⅜
Kinner Air & Mot..1	46c	48c
Kinney (G R) Inc...*	4	4¼
$8 preferred...100	31	32¼
Kirby Petrol...1	4¾	4⅞
Klein (D E) Co...*	19	20½
Kleinert Rubber..10	9⅛	9⅝
Knott Corp...1	4½	5

k Last sale. n Nominal. r Canadian price. x Ex-dividend. * Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Kobacker Stores	*	9	----
Cum pref 7%	100	88	----
Kolster-Brand Ltd—			
Amer shares	£1	⅛	----
Koppers Gas & Coke			
Preferred	100	106	----
Kresge Dept Stores	1	5½	6
8% preferred	100	90	95
Kresge (S S) Co—			
Common (vot)	10	26¾	26⅞
7% preferred	100	102¼	102⅜
Kress (S H) & Co	*	70	70½
6% preferred	10	11½	12
Kreuger (G) Brew	1	23⅝	24¾
Kroger Grocery &			
Baking common	*	21⅛	21¼
Laclede Steel	50	23	24
Lake of the Woods			
Milling	*	r 24	25
Preferred	100	r 149	----
Lakey Fdy & Mach	1	5⅞	6
Lambert Co	*	17¼	17½
Landers, Frary &			
Clark	25	44½	46½
Lane Bryant Inc	*	10¾	11½
7% pref w w	100	k 90	----
Lanston Monotype			
Machine Co	100	84	89
Lawrence Portland			
Cement	100	18	19½
Lee Rub & Tire	5	13	13¼
Lefcourt Rlty Corp	1	2	3
Conv pref	*	12½	13½
Leh Coal & Nav	*	8¾	8⅞
Leh Portl Cement	50	21⅝	22
7% preferred	100	102¾	105
Lehigh Valley Coal	*	2¼	2⅜
6% cum conv pf	50	11⅜	11½
Lehman Corp	*	106	106½
Lehn & Fink Prod	5	15⅝	16
Leonard Oil Devel	25	¾	13/16
Lerner Stores	*	58½	59½
Pref with war	100	109	110
Libbey-Owens-Ford	*	65	65½
Lib McNeil & Lib	*	9⅜	9½
Liberty Baking pf	100	----	----
Life Savers	5	26⅝	27
Lig & Myers Tob	25	108	109
Common B	25	106½	109
7% preferred	100	165	168
Lily Tulip Cup	*	19¾	20¼
Lima Locom Wks	*	31¼	32¼
Lincoln Printing	*	12½	13
7% preferred	50	47½	48½
Lindsay Lt&Chem	10	4	4⅜
Preferred	10	9¾	10½
Link Belt Co	*	45	46
Lion Oil Refg	*	13⅞	14
Liquid Carbonic	*	40	40½
Lit Brothers	*	4¼	4⅝
Preferred	100	62	65
Loblaw Groc Ltd A	*	r 21⅛	21¼
Class B	*	r 18¾	18⅞
Lockheed Air Craft		9⅜	9½
Locomotive Firebox	*	5½	6½
Loew's Inc	*	53	53¼
$6.50 cum pref	*	106½	108
Loew's Boston Th	25	11⅛	----
Loft Inc	*	2⅛	2¼
Long Bell Lum A	*	4¾	5
Common		14¾	15½
$5 preferred		44¾	45¼
Longwest Corp		21	----
Loose Wiles Bis	25	42	42½
5% preferred	100	110½	111
Lord & Taylor	100	250	----
1st preferred	100	110	----
2d preferred	100	120	----
Lorillard (P)	10	24¼	24½
7% preferred	100	143½	145½
Loudon Packing	*	6¾	7
Louisiana Oil		11½	11¾
Louisiana Oil Refg	*	¼	½
6½% conv pf	100	32	32¼
Ludlow Valve	*	2	4
Preferred	100	----	40
Ludlum Steel	1	27	27¼
Lynch Corp	5	40¾	42
MacAnd & Forbes	10	36	36½
6% preferred	100	130	----
Macfadden Newsp	*	1¾	----
Macfadden Pub	*	9½	10¼
Preferred	*	69½	71
Mack Trucks Inc	*	37¼	37⅜
MacMillan Co	*	30	34
Macy (R H) Co Inc	*	46	46⅜
Mad Sq Garden	*	11½	12½
Mallison (H R)	*	10c	----
Mallory (P R)	*	18¼	19
Manati Sugar	100	2	2¼
7% preferred	100	11⅞	12
Mandel Bros Inc	*	9¾	10⅛
Mangel St com	*	5⅛	5⅞
6½% pref w w	100	56	----
Manhattan Shirt	25	19¼	20
Manischewitz	*	9½	10
Manning Bowman			
& Co class A	*	7	9
Class B	*	----	2
Mapes Cons Mfg	*	20	22½
Maple Leaf Mill	*	r 1.40	1.50
Preferred	100	r 3⅜	3⅝
Maracaibo Oil Exp	1	3⅝	2¾
Margay Oil Corp	*	11⅛	17
Marine Midland	5	11¼	11⅜
Marlin Rockwell			
Corp	1	46	46½
Marion St Shov	*	8¼	8½
Preferred	100	34	36
Marshall Field & Co	*	15	15¼
Martin Parry Corp	*	8⅜	8⅞
Masonite Corp	*	95⅛	97
Massey-Harris	*	4½	4⅝
Preferred	100	33¾	34½
Math'son Alkali	*	34	34¼
7% preferred	100	158	160
Mavis Bottling A	1	5c	15c
Mayflower Assoc	*	53½	55
May (The) Dept			
Stores Co com	10	52¼	53¾
Maytag Co	*	15¼	16⅜
1st $6 pref	*	109	109½
$3 cum pf w w	*	46⅞	47⅜
$3 cum pref x-war	*	45⅛	50
Warrants		2⅝	3
McCahan Sugar			
Refining pref	100	100	101
McCall Corp	*	31	32

Stocks	Par	Bid	Ask
		Per	share
McColl-Frontenac			
Oil Co	*	r 14⅞	15
Preferred	100	r 102	102¾
McCord Rad cl B	*	10⅛	10½
McCrory Stores—			
Common	1	16	16⅜
Conv 6% pref	100	97½	101
McGraw-Hill Pub	*	19⅛	19⅞
McKeesport T Pl	*	93½	94
McKesson-Robb—			
Common	5	9¾	9⅞
$3 conv pref	*	43⅛	43⅞
McLellan Sts com	*	14¼	14⅝
6% conv pref	100	102¾	105
McWm's Dredg	*	88	90
Mead Corp com	*	15½	15⅞
$6 preferred ser A		103½	104½
Mead Johnson & Co		99¼	102½
Mellins Food	10	1	2
Melville Shoe	*	79	80½
4½% pref	100	120	----
Mengel Co	1	8¼	8½
7% cum pref	100	62	62⅞
Mercantile Stores	*	35½	37
Preferred	100	100	105
Merchants & Mfrs			
Sec Co class A	1	6⅞	7
Partic pref	*	k 28	----
Merchants & Miners			
Transportation	*	34	37
Merchants Refrig	*	2	4
Preferred	100	61	64
Merck & Co com	1	26½	28½
6% preferred	100	113½	115
Mergenth'ler Lino	*	46½	47½
Merrimac Hat Co-			
Common	*	82	----
Preferred	50	53	55
MerrimacMfg pf	100	27	30
Merritt, Chapman &			
Scott com	*	6¾	7
6½% pref	A100	53	57
Mesabi Iron	1	⅜	----
Mesta Machine	5	51	52
Metal Textile	*	6½	7
$3.25 pref	*	46	48
Metal & Thermit	*	115	121
Preferred	100	118	----
Metrop Tobacco	100	60	----
Mexico-Ohio Oil	*	1⅝	3
Mich Bumper		1¾	2
Mich Gas & Oil	1	3⅞	4⅛
Michigan Sugar	*	1¼	1⅜
Preferred	10	5½	6
Mid-Cont Pet	10	22⅝	22¾
Middle States Pet—			
Class A v t c	*	3¾	4
Class B v t c	*	1	1⅛
Midland Oil Corp—			
$2 conv pref	*	10	10¾
Midland Steel			
Products com	*	41	42
8% 1st pref	100	125	126½
$2 non-cum div			
sh	*	23¾	24¼
Midvale Co	*	51	53
Scrip		60	----
Miller (I) Sons com	*	5	8
Pref 6½%	100	30	35
Minneap-Honeywell			
Regulator	*	83½	84½
6% pref ser A	100	106½	108½
Minn Min & Mfg	*	31¾	----
Minneap-Moline			
Power Implem	*	7¾	8
$6.50 cum pref	*	60	63
Mission Corp	*	21	21⅝
Missouri Kansas			
Pipe Line	5	3	3¼
Mo Portl Cement	25	17	17½
Mock Judson & Voe			
Common	*	28¾	29½
Preferred w w	100	101	----
Molybdenum Corp	1	6½	6¾
Monroe Loan Soc		4¼	4½
Monsanto Ch Wks	10	98¼	99⅞
Montgomery Ward			
Co common	*	46¼	46½
Class A	*	152	153
Moody's Invest Serv			
part pref	*	37	40½
Moore Corp com	*	38	38⅜
Preferred A	100	170	----
Preferred B	100	215	----
Moore Dist		7⅝	8
Moore Drop For A		52	56
Morrell(John) & Co		46	47
Morris Plan com		½	¾
Preferred		2¼	3¼
Morris (Philip)			
& Co Ltd	10	95	96
Rights		11¼	11½
Morse Twist Drill			
& Machinery	100	77½	----
Mtge Bk of Colombia			
Amer shares		6¼	6¾
Motor Products	*	39¼	39½
Mot Wheel Corp	5	21½	21¾
Mount'n & Gulf Oil	1	¼	½
Mountain Prod	10	5⅝	5¾
Mueller Brass Co	1	33¾	34¼
Mullins Mfg Corp—			
Class B	1	18	18½
$7 conv pref	*	86	88¾
Munsingwear Inc	*	32	32¼
Murphy (G C) Co—			
Common	*	66	67½
5% pref	100	103	----
Murray Corp	10	18⅝	19
Muskogee Corp		14	15½
Preferred		85	88
Myers (F E) & Bros	*	49	50
Nachman Springf	*	15¼	15½
Nash Motors	*	16⅛	16⅜
Nat Acme Co	1	16¼	16⅜
Nat Automotive			
Fibres A v t c	*	38½	39½
Nat Aviation	10	13⅞	14¼
Rights		7/32	½
Nat Baking new		5¾	7
Preferred	100	80	----
Nat Bellas-Hess	1	2⅛	2¼
7% preferred	100	7	9
Nat Biscuit	10	32⅞	33
7% preferred	100	162	----
Nat Breweries	*	r 43¾	44½
Preferred	25	r ----	44

Stocks	Par	Bid	Ask
		Per	share
Nat Candy	*	11	11½
1st preferred	100	k 118	----
2d preferred	100	102	----
Nat Casket com	*	48	50
Preferred $7	*	110	----
Nat Cash Reg	*	26½	26⅞
Nat Container	*	20⅝	25
$2 conv pref	*	29	39⅜
Nat Dairy Prod	*	26⅛	26⅜
Preferred cl A	100	108	110
Pref class B	100	109	109⅞
Nat Dept Stores	*	3½	4½
New common	*	14¼	14⅝
$6 preferred		7	7⅛
Nat Dist Prod	*	28¼	28½
Nat Enam & Stpg	*	32	35½
Nat Fire-Proofing	50	1½	2⅛
Preferred	50	3	4
Nat Food Products			
Class A w w	1	¾	1¼
Nat Fuel Gas	*	19	19½
Natl Gypsum—			
Class A		51½	52
1st preferred	100	104¼	105¼
National Lead	100		
New common	10	28	28½
7% pref A	100	167	172
6% pref B	100	143	144
National Leather	10	1¼	1⅜
Nat Licorice com	100	63	----
Preferred	100	94	----
Nat Lock Washer	20	15	----
Nationa Mallable			
Steel common		27	28
Nat Mfrs & Stores	*	3¼	5
Nat Oil Prod		25¼	26
Nat Paper & Type—			
Common	100	3½	5
Preferred	100	20	22
Nat Print Appli		1¼	2
Nat Radiator	*	1½	1¾
$7 preferred	*	9½	10
Nat Ref common	25	8½	9
Preferred	100	90	100
Nat Rub Mach	*	5⅜	5⅝
Nat Screen Serv	*	26	----
Nat Service Cos	*	⅛	3/16
Conv part pref	*	k 1	----
Nat Shirt Sh Del	*	8	----
New $6 pref	100	72	----
Nat Steel Car Ltd	*	k 16⅞	----
Nat Steel Corp	25	65¾	66½
Nat Sugar Refg	*	27½	28¾
Nat Supply Co	25	58	58¾
7% preferred	100	118	119
Nat Tea common	*	8	8¼
Nat Transit	12.50	10½	11¼
Nat Union Radio	*	⅝	¾
Natomas Co	*	10¾	10⅞
Navarro Oil		20¼	21¼
Nebel (Oscar)		¾	⅞
Nehi Corp com	*	10¼	11
Neisner Bros	*	45¼	45¾
7% conv pref	100	110	115
Nelson (Herman)	5	13¾	14½
Neptune Meter A	*	9	12
Nestle-Le Mur cl A	*	2	2½
Newberry (J J) Co—			
Common	*	53¼	54
5% preferred		107	112
Newport Indust	1	13⅞	14
New Bedford Cord-			
age common	5	14⅜	13½
Preferred	100	112½	----
New Bedford Rayon			
Class A	25	10¾	12
New Bradford Oil	5	3	3¼
New Hav Cl com	25	9	9¾
6¼% pref	100	85	----
N J Worsted pf	100	50	----
New Niquero Sug	100	¾	----
New Process Co	*	24¾	25½
Newton Steel	*	½	1
6% preferred	100	----	30
New Mexico &			
Arizona Land	*	3⅛	3⅜
N Y Auction	*	3¼	3¾
N Y Air Brake	*	50	51
N Y Investors com	*	1¼	1⅜
1st pref	100	5½	6½
2nd pref	100	2½	5
N Y Dock	100	3½	3⅞
5% non-cum pf	100	11	12¼
N Y Merchandise—			
Common	*	37	39
N Y Omnibus w i		29	30
N Y Shipbuilding	1	11⅜	11¾
Founders shares	1	8⅜	9¾
7% pref	100	64¾	66½
N Y Transit	10	4⅞	5⅜
N Y Transport'n	10	32	35
Nicholson File	*	35½	37
Niles-Bement-Pond	*	37	38¾
Noma Elec Corp	1	6	6⅛
North Amer Avia	1	8⅝	8¾
North Amer Cement			
Common	1	½	1¼
Class A pref	1	4½	6
Class B pref	1	4½	6
No Amer Match	*	66½	----
Nor Amer Rayon		23½	25
Preferred		48½	51½
Northam Warren			
Corp conv pf	*	43	46
North Cent Texas	5	5	6
No European Oil	1	3/16	¼
North German Lloyd			
Amer shares		2¾	3½
North & Judd	25	34	36
North Pipe Line	50	7¼	7⅜
N'west Eng com	*	23	25¾
N'west Yeast	100	81	85
Norwalk Tire &			
Rubber	*	2⅝	3
7% preferred	50	22½	26½
Norwich Pharm	*	43	44
Novadel Agene	*	36¼	38⅛
Ogilvie Flour Mills	*	r 215	220
Preferred	100	r ----	----
Ohio Brass pref	100	106	----
Class B	*	30¼	31½
Ohio Leather	*	19	21
1st preferred	100	103	110
Ohio Match		16⅛	17⅞
Ohio Oil	*	12⅝	13
Preferred	100	109	110¼
Oilstocks Ltd	*	14¼	15¼
Okonite common	100	95	100
Preferred	100	106	----

Stocks	Par	Bid	Ask
		Per	share
Oldetyme Distillers	1	6¼	6⅝
Oliver Farm Equip—			
Common	*	40½	41
Omnibus Corp vtc	*	19⅝	20
8% conv pf A	100	105	113½
Ontario Steel Prod	*	r 12	20
Preferred	100	r 95	----
Oppenheim Collins	*	19⅝	20
Otis Elevator	*	27¼	27½
6% preferred	100	132½	139
Otis Steel	*	16	16¼
7% prior pref	100	81	84⅞
Outboard Mot A	*	18	18½
Class B	*	2¼	2½
Outlet Co com	*	50½	52
7% preferred	100	113¼	----
Overman Cushion			
Tire common	*	½	1
6% pref	*	4½	----
Owens-Ill Glass	25	154	155¾
Oxford Paper com	*	5	6
6% preferred	*	45	49
Pac Amer Fisheries	5	14½	15
Pacific Coast Co	10	6⅝	7½
1st preferred	*	11¾	13
2d preferred	*	7⅛	7½
Pac Eastern Corp	1	4¾	4⅞
Pacific West Oil	*	14¼	14½
Packard Motor	*	10¾	10⅞
Pairpont Mfg	100	8	----
Pan Am Airways	10	55	56⅞
Pan-American For-			
eign 1st pref		103	----
Pan Am Petrol &			
Transp com	1	12¼	14
Pan-American			
Southern	1	5⅝	6
Panhandle P & R	*	2½	2⅝
8% conv pref	100	58	61⅞
Pantepec Oil Co	1	5	5⅛
Parafine Co Inc	*	79	82
4% cum conv pref		100	103½
Paramount Motors	*	4¼	4¾
Paramount-Publix	10	2	2¼
Paramount Pictures			
Common	1	8	8⅛
6% 1st pref	100	68	70
6% 2d pref	10	8⅞	9
Parke, Davis Co	*	42⅛	42½
Parker Rust Prf	2½	23⅝	23⅞
Park & Tilford Inc	1	24	24⅞
Parmelee Trans	*	6¼	6⅝
Pathe Exch Inc	*	40c	45c
$4 pref cl A	*	17	----
8% cum pref	100	100	----
Pathe Film Corp	1	7⅞	8
7% preferred		104	108
Peck, Stow & Wilc	25	12	14
Peerless Motor Car	3	2½	2⅝
Peer Wire & Fence	*	1¾	2½
Preferred	100	21½	22½
Pender (D) Groc'yA	*	29½	30
Class B	*	4¼	5
Penick & Ford	*	62½	64⅞
Penney (J C) Co—			
Common	*	90½	91½
Penn Coal & Coke	10	3½	4
Pa-Dixie Cement	1	6⅛	6¼
7% conv pref	A100	35	38
Penn Glass Sand—			
Common v t c	*	24½	25⅜
$7 conv pref	*	126	----
Penn-Mex Fuel	2	5½	6½
Penn Salt Mfg	50	132¼	----
Penn Sugar	20	4½	----
Peoples Drug Stores			
Common	*	43⅞	44¼
8½% conv pref	10	115	116
Perfect Circle	*	34	37
Pet Milk	*	22¼	22½
Pet Corp of Am	5	14¼	14¾
Petrol Conversion	1	2½	3½
Petrol Derivatives	*	1	1½
Pfeiffer Brewing	*	12¾	12⅞
Phelps-Dodge	25	37¼	38
Phila Insul Wire	*	21⅝	23
Phil & Read C & I	*	1¾	1⅞
Phillip-Jones Corp	*	10½	12
7% preferred	100	72¼	83
Phillips Packing—			
Common	*	11¾	12
5¼% pref	100	98	100
Phillips Petrol	*	43⅞	44⅜
Phoenix Hosiery	5	6¼	7⅛
7% preferred	100	70	75
Pie Bakeries v t c	*	13	13½
Pierce Arrow Motor			
Car Corp com	5	½	1½
Preferred	5	1¼	2
Pierce Governor	*	13⅛	13¾
Pierce Oil Corp	25	10c	20c
8% conv pref	100	11⅛	11⅞
Pierce Petrol	*	1¾	1⅞
Pillsbury Flour Mills			
Common	*	31	31½
Pines Winterfront	5	4	4½
Pirelli Co of Italy			
Am shs 500 lire		57	70⅛
Pitney-Bowes Post	*	8½	8¾
Pittsb Brewing	*	3	3⅛
Preferred	*	x 25½	26½
Pitts Coal (Pa)	100	9⅜	10
6% preferred	100	41½	43½
Pitts Forgings	1	11¼	11½
Pittsg Pl Glass	25	130	132¾
Pitts Screw & Bolt	*	10	10⅛
Pittsburgh Steel—			
Common	*	8⅛	8¼
Preferred	100	72	75
Pittsb Term Coal	1	1½	1¾
6% preferred	100	15¼	17½
Pitts United Corp	25	7½	7⅞
7% conv pref	100	84	86
Pittston Co	*	1⅞	2
Pleasant Valley			
Wine Co	1	1⅜	1½
Plough Inc	*	18⅞	19⅜
Plymouth Oil	5	15½	15¾
Pocahontas Fuel	10	43	47
Preferred	100	96	----
Poor & Co class B	*	17⅛	17¼
Class A		23¼	24
Porto-Ric-Am Tob—			
Class A	*	6⅛	6⅜
Class B	*	2	2⅛
Potrero Sugar	5	5⅛	5⅜
Preferred	5	2¾	3¼
Prairie Oil & Gas	25	13	----
Prairie Pipe Line	25	12	----

k Last sale. n Nominal. r Canadian price. x Ex-dividend * No par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
Par	Per	share
Pratt & Lambert *	32	34
Prentice Hall *	43¾	45¾
‡ conv pref *	54	55
Pressed Metals Am *	28¼	29
Rights	¾	⅞
Pressed Steel Car *	2⅞	3
‡ 7% preferred 100	26	27⅞
Proc & Gamble *	----	45
8% preferred 100	217	----
‡ 5% preferred 100	118	120
Producers Royalty 1	3/16	¼
Propper McCall'm *	7/16	½
Prosperity Co B	11¾	12⅜
Publication Corp *	40½	43½
First pref 100	103	----
Pullman Inc *	51½	51⅞
Punta Alegre Sugar *	12½	13½
Pure Oil Co *	19⅜	19½
8% preferred 100	107	107½
6% voting pref 100	95	96
Purity Bakeries *	15¼	15⅜
Pyrene Mfg 10	7	7⅜
Quaker Oats *	125	130
6% preferred 100	148	155
RadioCorp—See P U		
Radio-Keith-Orph *	6¾	6⅞
Rainbow Luminous		
Product A *	½	¾
Class B com *	⅛	⅜
Rainier Pulp &		
Paper Co *	36⅜	37½
Class B *	31½	34
Raymond Concrete		
Pile common *	13½	15
Preferred *	35	37
Raytheon Mfg—		
Vot tr ctfs com 50c	4¼	5½
Raybestos-Manhat *	34¾	35¼
Real Silk Hosiery M		
(Voting) 10	10⅞	11¼
7% pref vot 100	76	78
Red Bank Oil *	8¾	9¼
Reece Button-Hole		
Machine 10	21	21¼
Reece Fold Mach 10	2	2¼
Reed Roller Bit *	24⅞	25
Reeves (Daniel) *	6¾	7¼
6½% pref 100	105	----
Regent Knit Mills * r	6⅛	6¼
Preferred r	17½	18
Reis (Robt) & Co *	2	2⅜
7% 1st pref 100	15	17
Reiter-Foster Oil *	½	⅝
Reliable Stores *	17½	17¾
Reliance Mfg Co		
(Illinois) 10	18¼	19
Preferred 100	108	----
Remington Arms *	3⅝	4⅜
1st pref 100	99	----
Rem't'n Rand com 1	19	19⅜
5% prior pref 25	21½	22⅜
$6 pref 25	89½	90
Renner Co 1	1⅝	1¾
Reo Motor Car 5	4½	4⅝
Republic Steel *	21½	21⅝
6% conv pref 100	95	95¾
6% prior pref 100	94	95
Respro Inc *	10¼	11¼
Preferred 10	8¼	8¾
Revere Cop & Br 5	13¾	14⅜
Class A 10	32⅞	33⅝
7% cum pref 100	112½	114
Reybarn Co Inc 1	5⅛	5⅝
Reynolds Metals *	26	26½
5½% conv pf 100	106⅜	109
Reynolds Spring *		
New common	27¼	28¼
Reynolds Tob A 10	59	61
B common 10	55¾	56
Rice Stix Dry Gds *	9	9¼
1st pref 100	----	113
2d pref 100	100	101½
Richfield Oil of Calif		
Pref ex-warr 25	1½	1¾
Richman Radiator—		
Common 1	3½	3⅞
Ritter Dental Mfg *	24½	25
River Raisin Pap *	5⅜	5½
Robbins & Myers—		
Common *	2	----
Preferred 25	11	12
Robertson (H H)	28	30
Robinson (Dwight P)		
1st preferred 100	6	----
Rockwood Co *	----	11
Preferred 100	50	60
Rocky Mt Fuel 100	1	2½
Preferred 100	3	5
Rogers Majestic	5	----
Rogers Peet 100	12	21
Rome Cable Corp 5	10½	11
Roosevelt Field 5	2⅞	3¼
Root Petrol Co 1	15⅞	16
$1.20 conv pfd 20	18½	19
Rose 5 10&25c Store		
Common 5	100	----
Rossia Int Corp *	⅝	¾
Royal Dutch Co		
of N Y ord shares	61	61¾
Royal Typewriter *	67	69
Preferred 100	115	----
Ruberoid Co *	84½	87
Russeks 5th Ave 5	18⅛	19½
Rustless Iron		
& Steel *	5⅜	5½
Ryan Cons Petrol *	3¼	3½
Safety Car H & L 100	88	88¾
Safeway Stores *	28	28¼
6% preferred 100	108	109¾
7% preferred 100	111⅛	111¾
St Joseph Stk Yd 100	30	33
St Lawrence Corp * r	2⅞	3
Pref class A 50 r	14⅝	14¾
St Lawrence Flour		
Mills com 100 r	50½	58
Preferred 100 r	121	----
St Law'ce Pap pf 100 r	39½	40¾
St L Nat Stk Y 100	86	88½
St L Rocky Mt &		
Pacific Co 100	6¼	----
Preferred 100	37	----
St P Un Stk Yds *	----	----
St Regis Pap com 5	5⅜	5⅝
Preferred 100	93	94
Salt Creek Prod 10	7⅛	7¼
Sanborn Map 25	103	----
Savage Arms *	12½	12¾

Stocks	Bid	Ask
Par	Per	share
Savan'h Sug com *	127	----
Preferred 100	127	----
Savoy Oil 5	3	3⅞
Schenley Distillers 5	39⅜	39½
5½% pref 100	98¾	99
Schiff Co com *	33½	34⅞
7% preferred 100	103	----
Schulte Real Est *	5/16	½
Schulte Retail Sts 1	1½	1⅝
8% preferred 100	10	10¼
Schulze Bake pref	46½	48
Scott Paper *	61⅛	61¼
Scovill Mfg 25	34	35
Seaboard Fin Corp—		
Common 1	7¾	8½
$2 cum pref w w *	28	29
Seaboard Oil *	34½	35⅜
Seagrave Corp *	3¾	4¼
Sears, Roebuck &		
Co common *	82¼	82½
Seeman Bros *	44½	46½
Segal Lock & Hard-		
ware com *	2½	2⅝
Seiberling Rubber *	3⅜	3⅝
Preferred 100	10½	14¾
Selby Shoe *	35	----
Selfridge Prov Stores		
Am dep rcts £1 k	2⅜	----
Sellers (G I) & Sons		
7% preferred 100	15	----
Sentry Safety Con 1	9/16	¾
Servel Co 1	25	25¼
7% preferred 100	110	112
Seton Leather *	12¾	13⅛
Seversky Aircraft	3⅛	4⅛
Sharon Steel Cp *	24	24½
$5 conv pref *	92	93
Sharp & Dohme *	7⅝	7¾
$3.50 conv pref *	57	59
Shattuck (Frank G) *	14½	14¾
Sheaffer Pen *	31½	32
Shell Transp & Tr £2	47	49
Shell Union Oil *	18⅞	19
5½% conv pf 100	121½	123
Sherw-Williams 25	134	136¾
5% pf ser AA 100	110	111
Sher-Wms Can * r	17½	18¼
Preferred 100 r	115	120
Simmons-Boardman		
Pub pref *	17½	19½
Simmons Co *	35½	36
Simmons (H) & S * r	----	11½
Preferred 100 r	----	----
Simmons Hdw & Pt		
Common *	3⅝	3⅞
Simms Petroleum 10	4	4⅛
Simon (Franklin) &		
Co 7% pref 100	70	74
Singer Mfg 100	343	347
Singer Mfg Ltd £1	7	8
Sioux City Stock		
Yards com *	21¼	22¼
Preferred *	29	31
Skelly Oil 15	29⅛	29½
6% cum pref 100	123	127
Sloss-Sheff S & O 100	57	60
7% non-cum pf 100	82	87
Smith (A O) Corp *	46½	48
Smith & Corona		
Typewriter vtc *	26	26¼
Smokers Match Co	19	20
Smyth Mfg 25	85	----
Snider Packing *	24½	24¾
Socony Vacuum		
Co Inc 15	14⅛	14⅜
Solvay Amer Inv—		
Pref with warr 100	112	115
Sonotone Corp 1	2	2⅛
Conv preferred 1	10½	11½
Warrants	30c	38c
South Coast Corp *	18	19
Southeast Exp 100	98	102
South Dairies A *	8½	----
Class B *	2⅛	3
South'n Pipe Line 10	4¼	4½
Southland Royal *	7½	7⅞
South Penn Oil 25	39	39¾
So Porto Rico Sug *	27⅛	27¼
8% preferred 100	----	154
S'west Pa P L 50	43	50
Spalding (AG) & Br *	7¾	9⅝
7% 1st pref 100	68	70
Spang Chalf't & Co *	24	----
6% cum pref 100	109½	111
Sparks-With'gt'n Co		
Common *	7⅜	7½
Sparta Foundry *	26⅜	27⅝
Spear & Co *	13½	13⅞
$5.50 pref *	83	85
Spencer Chain Sto *	9½	9⅝
Spiegel-May-Stern		
Common *	83	84½
6½% pref 100	107⅜	----
Spencer Kellogg *	30½	31
Sperry Corp v t c 1	22¾	22⅞
Spicer Mfg Co *	27	28
$3 conv pref A *	51¼	52
Square D Co B *	27½	28¼
Class A pref *	33	33¼
Squibb (E R) & Son *	25	25¼
$6 preferred *	101½	103
Stahl-Meyer com *	2⅞	4
Staley Mfg Co 100	95	98½
Preferred 100	105	107
Standard Brands *	15⅞	16
$7 pref ser A *	125⅛	127
Standard Brew *	½	¾
Stand Cap & Seal 5	40	41
Stand Com Tob *	9½	9⅞
Stand Dredging—		
Conv pref *	13	14½
Stand Fruit *	5½	6
$3 pt part pref *	30	32
Stand Oil (Cal) *	37½	37¾
Stand Oil (Ind) 25	36½	37
Stand Oil (Kan) 10	23	26
Stand Oil (Ky) 10	19⅜	19⅝
Stand Oil (Neb) 25	13⅛	13½
Stand Oil of N J 25	62	62¾
Stand Oil (Ohio) 25	34	34⅝
5% preferred 100	106	106¾
Standard Products	17½	18½
Standard Screw 100	149	----
Preferred A 100	120	----
Stanley Works 25	44	46
Starrett (L S) Co *	27½	30

Stocks	Bid	Ask
Par	Per	share
Starrett Corp		
Old common	¼	⅝
Preferred 10	2⅞	3⅛
Steel Co of Can * r	66½	66¾
Preferred 25 r	----	61
Stein (A) & Co com *	16⅞	18
6½% pref 100	100	108¾
Sterchi Bros com *	6⅞	7⅛
6% preferred 50	35	36½
5% 2d pref 20 k	12	----
Sterling Brewing 1	6⅜	6⅝
Sterling Products 10	73	73⅝
Stern Bros A *	37	40
Common 1	3½	4¼
Stetson (J B) *	17	18
Preferred 25	36	38
Stewart-Warner 5	18¾	19
Stinnes (Hugo) Corp 5	2	2½
Stix Baer & Fuller *	10⅛	10½
Stone & Webster *	20⅛	20⅜
Stromberg Carlson *	8½	9⅜
6% preferred 100	92	----
Stroock & Co *	26	28½
Studebaker Corp 1	11⅞	12
Stutz Motor Car *	2¼	2½
Sullivan Mach'y *	18	19
Sun Oil com *	80	82
6% cum pref 100	120	121½
Sunray Oil 1	3⅞	4
Superheater Co *	36¼	36½
Superior Oil *	4⅛	4¼
Superior Steel 10	13¾	14⅛
Susquehanna Silk		
Mills class A	5⅝	6⅜
Class B	3	3½
Sutherland Paper 10	34⅛	34½
Swan & Finch Oil 15	5¾	6
Sweets Co of Am 50	8¼	8¾
Swift & Co 25	20⅝	20⅞
Swift Internat'l 15	30¼	31
Swiss Oil 1	5⅜	5½
Sylvania Ind Corp *	29	29¾
Symington Co *	1⅞	2
Class A *	12⅞	13
Symington Gould w i	8⅝	8⅞
Taggart Cor com *	8¾	9½
7% preferred *	84	86
Talcott (James) Inc		
5½% partic pr 50	51½	53
Tastyeast Inc cl A 1	3	3⅛
Taylor-Colquitt Co *	38	40
Preferred 100	104	----
Taylor (K) Dist 1	4⅜	4½
Taylor Milling *	17	19
Taylor-Wharton		
Iron & Steel com *	9	9¾
Technicolor Inc *	26⅝	26¾
Telaut'g'ph Corp 5	6⅞	7
Tennessee Corp 5	7¼	7½
Tennessee Prod *	½	1
Preferred 50	3½	5
Term & Trans com 1	8	8½
Preferred *	35½	36½
Texas Corporation 25	38⅜	38½
Texas Gulf Prod *	4⅞	5⅛
Texas Gulf Sulph *	35¾	35⅞
Tex Pac Coal & Oil 10	11½	12
Texas Pacific Land		
Trust old stk 100	925	1100
Ctfs sub shares *	10	10¼
Texla Oil Corp 1	2⅜	2½
Texon Oil & Land 2	5½	5¾
Thatcher Mfg (vot) *	36½	37
$3.60 conv pref *	60	63
Thayer-Foss pref 100	5	7½
Thermoid Co 1	8⅞	9
7% conv pref 100	53	55
Thompson-Starrett *	5⅞	6⅛
$3½ preferred *	27½	29¾
Thompson (J R) 25	9¼	9½
Thompson Prod *	31⅜	31½
$5 conv prior pf *	106½	107½
Thurber Earth Prod	40c	60c
Tide W Assn Oil *	17⅛	17¼
6% conv pref 100	104¼	105
Tide Water Oil *	35	54⅞
Tilo Roofing com 1	12	12½
Preferred	70	76
Time Inc com *	192	197
Timken-Det Axle 10	19⅜	19⅞
7% preferred 100	102	119
Timken Roll Bear *	65¾	66¼
Tishman Realty *	7	9
Tobacco & Allied		
Stocks, Inc * k	67	----
Tob Prod Expts *	4⅝	4¾
Tobacco Secur Ltd—		
Am dep rcts ord £1	18¾	20½
Am dep rcts def	4¼	5½
Todd Shipyards *	43	44¾
Torrington Co *	99½	100½
Transamerica Corp *	13⅛	13¼
Transcontinental &		
West Air Line 5	20½	21⅜
Trans Lux Daylight		
Picture Screen 1	3⅞	4
Transue & Williams		
Steel Forging *	12¾	13¼
Trenton Vall Dist 1	1.25	1.50
Trico Products *	44	45
Triplex Saf Glass—		
Am dep rcts reg £1 k	26¼	----
Truax-Traer Coal *	5⅞	6
Trunz Pork Stores *	8⅛	10½
Truscon Steel 10	8½	8¾
Preferred 100 k	84	----
Tubize Chatillon 1	7¾	8⅛
Class A 1	35½	37
7% preferred 100	105	----
Tuckett Tob pref 100 r	155	----
Tung-Sol Lamp 1	10¾	11
80c div conv pref *	12⅞	13¼
20th Cent Fox Film		
Common *	28⅛	28½
Preferred *	37	37¼
Twin Coach com 1	14¼	14⅜
Ulen & Co com *	3⅝	3¾
Preferred 100	35	40
Underw Ell Fisher *	83½	84
7% preferred 100 a	126 1/16	126⅜
Unexcelled Mfg 10	2⅜	3
Un B & P Corp *	42⅛	42⅞
Union Carb & Carb *	95¼	95⅞
Union Oil of Calif 25	22¼	22⅝
Un St Yds Omaha 100	96	98½
Union Tank Car *	27¼	28
Un Aircraft Corp *	27¼	27⅝
Warrants	19½	20

Stocks	Bid	Ask
Par	Per	share
United Air Lines		
Transport 5	18¾	18⅞
Unit Amer Bosch *	20½	23
United Biscuit—		
of Am com *	26½	27¼
7% conv pref 100	112¾	115
United Carbon *	81	82
United-Carr Fast *	28	29
United Chemical		
Common *	9⅛	9½
$3 part pref *	51	55
United Cigar Stores—		
Common	31c	37c
6% preferred 100	26½	27½
Certificates	26	27
United Drug 5	13⅞	14
United Dry Dock *	---	---
United Dyewood 10	26½	26¾
7% preferred 100	102½	103
United El Coal *	4⅞	5
Un Eng & Fdy 5	36½	37
United Fruit *	84	84¼
Un Merch & Mfrs *	12⅞	14
United Milk Prod *	20	22½
$2 preferred *	55¼	63
United Molasses Ltd		
Amer dep rcts £1	5⅛	6
Unit Paperboard 100	10	10½
Preferred 100	40	50
Unit Piece Dye com *	½	⅞
Preferred 100	8	8¾
Un Prof Sharing *	1	1⅛
10% preferred 10	9¾	11½
Un Shipyards B 1	1⅞	2⅛
Untd Sh Mach Co 25	88¾	89⅜
Preferred 25	39	40
U S Dairy Prod A *	¼	⅝
Common B * k	⅝	----
U S Distrib *	2⅜	3¼
7% conv pref 100	14¼	14½
U S Envelope 100	75	85
Preferred 100	125	130
U S Finishing *	⅝	1
Preferred 100	1½	3½
U S Foil B 1	16	16¾
U S Freight *	27	27½
U S Gypsum 20	101	102
7% preferred 100	161¼	162¼
U S Hoff Machin'y 5	14⅝	15
Rights	1/64	1/32
U S Ind Alochol *	36⅞	37
U S Leather v t c *	6½	7
7% cum pr pf 100	84	85¾
Part conv & cl A *	11¾	12⅜
U S Lines pref *	2⅜	2½
U S Pipe & Foundry		
Common 20	49¼	49⅝
U S Playing Card 10	28½	29
U S Postal Meter	½	⅝
U S Print & Litho—		
Common *	4	5
Preferred 50	16	18
U S Radiator *	3¾	4
Preferred 100	32	35
U S Realty & Imp *	9⅛	9¼
U S Rubber *	31⅞	32
8% n-cu 1st pf 100	76	76⅜
U S Rubb Recl *	2½	2⅞
U S Sm Ref & Min 50	74	75
7% preferred 50	71½	72½
U S Steel Corp 100	64⅞	65¼
7% pref 100	130¼	131
U S Stores 1st pf 100	2	4½
U S Sugar Corp *	3⅝	3⅞
Preferred *	50	----
U S Tobacco *	140	143
7% non-cum pf 100	165	----
United Stores A *	6½	6⅝
$6 conv pref *	81¾	85
Vot tr ctfs *	13/16	⅞
United Wall Paper 2	4¾	5
Universal Cons Oil	23	25
Univ Leaf Tob *	77½	77¾
8% preferred 100	158	168
Universal Pictures 1	9	10
8% 1st pref 100	106¼	108
Univ Pipe & Rad 1	⅞	1
7% preferred 100	14½	15⅜
Universal Prod *	23½	24¾
Utah-Idaho Sugar 6	3	3¼
Preferred 10	8⅝	9
Utica Knit Co 100	14	16
7% preferred 100	82	85
Vadsco Sales Corp—		
Common *	1¼	1⅜
7% conv pref 100	34¾	36
Valley Mould & Iron		
Common *	16½	17¼
5½% prior pref *	79	82
Valspar common 1	5¾	6¼
Preferred *	42	43
Van Camp Milk	7½	8½
8% preferred	69	----
Vanadium Corp *	20	20½
Van Raalte Co 5	43½	44¼
7% 1st pref 100	114	----
Venezuela Mex Oil	3	3¼
Venezuelan Petrol 1	1⅜	1½
Viau Biscuit com * r	1.90	2
7% 1st pref 100 r	37	----
Vicana Sugar	⅜	¾
Va-Car Chem—		
Common *	4½	4¾
6% part pref 100	32	32½
Va Iron C & C 100	4	4½
5% preferred 100	19	30
Vick Chemical 5	47½	48
Vick Financial 5	9¾	10¼
Viking Pump *	20½	22
Preferred *	39⅜	40½
Vogt Mfg *	25½	27
Vulcan Detinning 100	70	74
7% preferred 100	120	125
Waco Aircraft *	6	7¼
Wahl Co *	4¾	6
Waitt & Bond Inc A *	8¾	9¼
Class B *	1⅝	2
Waldorf System *	14¾	15⅛
Walgreen Co com *	32⅝	32⅞
6½% cum pf 100	117¼	118
Walker (H) Good'm		
& Worts com *	32⅛	32⅞
Preferred *	17⅞	18½
Walworth Co *	7⅜	7½
Ward Baking Corp—		
Com class A *	20¼	21⅛
Com class B *	3⅜	3½
7% preferred 100	74	75⅞

* Without par value. ‡ Called June 1 at 110. *a* Called Sept. 5 at 125. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
Par	Per	share
Warner Aircraft---1	1⅜	1½
Warner Bros Pict—		
Common-------5	11⅞	12
$3.85 conv pf---*	52⅛	55⅛
Warner-Quinlan		
Co----------*	¾	⅞
Warren Bros------*	8¼	8⅜
$3 conv pref----*	19	22¼
Warren Fdy & Pipe *	27¼	27½
Warren (S D) Co--*	23½	25
Waukesha Motor--5	23½	24
Wayne Pump-----1	33⅝	33¾
Webster Eisenlohr-*	6½	7
$7 preferred---100	80	----
Welch Grape Juice-5	22½	24
Preferred-----100	103	----
Wells Fargo Expr--1	1⅜	1½
Wentworth Mfg---5	20½	21
Wesson Oil & Snow-		
drfit com-----5	41⅝	42
$4 conv pref----*	80	81
West Air Exp-----1	8¾	9⅜
West Auto Supply—		
Common A-----*	48⅝	50
Western Cartridge—		
6% preferred--100	101	102½

Stocks	Bid	Ask
Par	Per	share
West Dairies Inc—		
V t c com-------	6⅛	7⅛
$3 preferred-----	37½	38½
Western Grocers--*r	50⅛	----
Preferred-----100 r	110	115
Western Tablet &		
Stationery v t c -*	25	26½
West Indies Sugar-1	3¼	3½
Westins Air Br'ke(*)	41¼	41½
West'he El & Mf-50	139¾	140
7% 1st part pf-50	147	150
Weston El Instru--*	25¾	26½
Class A---------*	37½	38½
W Va Coal & Coke-*	2⅞	3
W Va Pulp Pap--*	16¾	17½
Preferred-----100	103	104½
Westvaco Chlorine-*	28	28½
Products pref-100	101½	102¼
Wheel Steel Corp -*	28	29
Preferred-----100	87	90
White Motor----50	22¼	22⅝
White Sew Mach -*	4	4⅛
$4 conv pref----*	22	22½
White (SS) Dental 20	16	17
White Rk Min Spgs-		
Stk trust ctfs---*	14	14⅞
First pref-----100	100	----

Stocks	Bid	Ask
Par	Per	share
Wieboldt Stores---*	17½	18½
Wilcox & Gibbs--50	25	35
Wilcox (H F) Oil		
& Gas---------5	3½	3⅝
Wm Oil-O-Mat----	15¾	15⅞
Williams (R C)---*	7¾	8⅝
Wil-Low Cafet----1	1⅛	1¼
Conv pref------*	6⅛	7
Willys-Overland--25	12c	18c
Preferred-----100	1¼	2¼
Wilson & Co------*	7¾	7⅞
$6 preferred---100	74¼	75
Wilsonite Corp----1	1½	2¼
Wilson-Jones -----*	32½	34
Witherbee Sherman		
Preferred------50	1⅝	2⅛
WJR The Goodwill		
Station----------	32½	34
Wolverine Portland		
Cement com---10	4	4¼
Woodley Petrol---1	7⅞	8
Woods Mfg pref-100 r	64	70
Woodward & Lothrop		
Common------10	55	70
7% preferred-100	120	----
Woolw'th (F W)-10	53½	53¾

Stocks	Bid	Ask
Par	Par	share
Woolworth Ltd—		
Am dep rects ord-	34⅞	35¾
Worcester Salt--100	55	60
Preferred-----100	95	----
Worthington Pump		
& Mach----100	28	28¼
7% pref A----100	70½	71¼
6% pref B----100	61	65
Wright Aeronaut'l-*	89	91
Wrighley (Wm) Jr-*	63¼	64
Yale & Towne---25	41½	42
Yellow Truck &		
Coach Mfg cl B-10	21	21⅛
7% preferred100	140	144
York Ice Mach-----	22	23
Preferred---------	79	81
Young (J S) Co-100	121	125
Preferred-----100	127	----
Young (L A) Spring		
& Wire--------*	47½	47¾
Youngstown Steel		
Door common----	33¼	34¼
Youngstown Sheet &		
Tube----------*	72½	73
5½% pref--100	116¼	118½
Zenith Radio-----*	37¾	38
Zonite Products---1	7⅛	7⅜

* No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital	NetSurplus Dec. 31 1935.	Unearned Premium Reserve.	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)--------	10	3,000,000	11,045,514	11,512,102	101	105
Aetna Insur (Hartf)--	10	7,500,000	16,234,049	17,949,363	54½	56½
Aetna Life (Hartford)	10	15,000,000	13,581,745	7,861,584	33½	35½
Agricultural (Watet'n)	25	3,000,000	4,411,641	4,960,261	83	85½
Amer Alliance (N Y)-	10	3,000,000	3,653,137	1,898,615	26	27½
Amer Equitable (N Y)	5	1,000,000	4,503,181	3,965,380	33¼	36½
Amer Fire (Wash'ton)	100	100,000	431,984	70,325	195	-----
Amer Home Fire(N Y)	10	1,000,000	1,405,735	649,634	11	14
Amer Insur (Newark)	2½	3,343,740	10,318,567	11,486,212	15¼	15¾
Amer Reinsur (N Y)-	10	1,000,000	4,044,764	1,043,142	78	81
Amer Reserve (N Y)-	10	1,000,000	1,656,943	1,938,908	29¼	30¾
Amer States (Ind'nap)	10	200,000	333,721	638,910	35	40
Amer Surety (N Y)--	25	7,500,000	4,051,676	5,680,132	55¾	57¾
Automobile Ins(Hartf)	10	5,000,000	5,926,649	6,012,899	34	36
Baltimore Amer (Blt)	2½	1,500,000	1,767,487	2,116,120	9¼	9⅝
Bankers & Shipp (NY)	25	1,000,000	2,002,467	2,760,446	103	108
Boston (Boston)-----	100	3,000,000	13,021,473	4,586,451	627	637
Buffalo Ins Co (Buff)	100	1,000,000	2,155,487	2,233,577	475	510
CamdenFire(Camden)	5	2,000,000	4,740,623	4,089,356	21¾	23¾
Carolina (Wilmington N. C.)----------	10	500,000	931,296	460,654	29	30½
Central States Life (St Louis)----------	5	400,000	------	------	3	3⅜
City of NewYork(NY)	10	1,500,000	1,719,762	1,875,679	27	28½
Columbian Nat'l Life (Boston)----------	100	2,000,000	973,206	35,601,408	80	85
Conn Gen Life (Hartf)	10	3,000,000	5,028,893	155,957,559	44	46
Continental Casualty (Hammond, Ind)--	5	1,750,000	3,166,392	7,870,797	25¾	27¾
Continental Ins (N Y)	2½	4,873,990	55,419,475	20,008,454	39¼	39½
Corcoran (Wash'ton)-	50	------	------	------	97½	---
Eagle Fire (Newark)-	2½	1,000,000	963,014	446,836	4¼	5¼
EmployersRe-ins(KC)	10	1,500,000	‡1,114,869	2,881,317	43	45
Excess Ins (N Y)----	5	750,020	722,046	1,206,804	8	10
Federal Ins (Jer City)	10	2,000,000	12,245,920	1,743,427	47	50
Fidelity & Dep (Balt)	20	2,400,000	3,433,882	5,997,341	111	----
Fidelity-Phenix (NY)	2½	3,464,825	43,680,627	15,613,447	42¼	42½
Fidel & Guar (Balt)--	10	1,000,000	1,763,864	2,701,569	43¾	44¼
Fire Assoc of Phila---	10	2,000,000	8,785,717	8,469,714	76⅛	77
Fireman's (Wash'ton)	20	200,000	350,784	234,927	38	----
Firemans Fund (S F)-	25	7,500,000	13,970,145	11,826,325	101	103
Firemen's Ins (Milw)-	100	1,000,000	------	------	11⅜	11⅝
Firemans Ins(Newark)	5	12,500,000	9,329,112	12,163,484	11¼	11¾
Franklin Fire (Phila)-	5	3,000,000	9,348,990	5,700,503	32	34
General Alliance (New York)----------	1	600,000	2,132,848	924,540	21½	23
Gen Am Life (St L)--	10	500,000	------	------	----	----
Georgia Home-------	10	500,000	1,010,088	424,698	25	27
Glens Falls Insurance (Glens Falls, N Y)-	5	2,500,000	7,385,647	5,963,150	38¾	40¾
Globe & Republic----	5	1,000,000	2,110,286	2,660,719	16	18
Globe & Rutgers Fire-	15	2,337,770	}		55	57
2d preferred-------	15	2,355,325	} 8,285,912	539,311	76	80
Gr Amer Indemnity (New York)-------	1	750,000	2,835,222	3,290,383	8	11
Great Amer Ins (N Y)	5	8,150,000	23,196,208	13,388,052	28¾	30¼
Halifax (Halifax, N S)-	10	2,000,000	1,364,708	577,896	22½	24
Hamilton Fire (N Y)-	10	200,000	480,669	27,553	18	26½
Hanover Fire (N Y)-	10	4,000,000	6,962,128	4,426,826	35¾	37¾
Harmonia Fire (Buff)	10	1,000,000	1,555,884	711,294	27¼	28¾
Hartford Fire (Hartf)	10	12,000,000	41,453,322	31,452,356	75	78
Hartford Steam Boiler (Hartford)--------	10	3,000,000	7,864,986	7,215,766	74	77
Home (New York)---	5	15,000,000	54,549,864	37,002,162	36½	38½
Home F & M (S F)---	10	1,000,000	2,606,069	2,069,967	44	46¾
Home Fire Security--	10	4,932,000	348,911	------	4¾	6
Homestead Fire (Balt)	10	500,000	700,749	482,379	26¼	27¾
Importers & Exporters (New York)-------	5	200,000	379,259	50,041	6	8¼
Insurance Co of State of Pa (Philadelphia	100	1,000,000	1,424,295	1,809,635	165	-----
Insur Co of Nor Amer (Philadelphia)-----	10	12,000,000	54,324,418	19,828,421	73¾	74¾
Kansas City Life (Kansas City, Mo)-----	100	1,000,000	6,947,972	71,173,106	475	-----
Knickerbocker (N Y)	5	1,000,000	2,014,262	1,445,757	13¾	15¾
Lincoln Fire (N Y)---	5	210,000	211,978	160,973	3⅞	4⅞

	Par	Capital	NetSurplus Dec. 31 1935.	Unearned Premium Reserve.	Bid.	Ask.
	$	$	$	$	Per	share
Lincoln Nat'l Life (Ft Wayne, Ind)------	10	2,500,000	6,776,446	1,224,284	----	----
Manufacturers Cas'ty (Phila)----------	10	1,000,000	1,858,226	1,041,524	30	32
Maryland Cas (Balt)-	1	6,750,000	4,563,645	10,161,867	3	3¼
Mass Bonding & Ins						
(Boston)----------	12½	2,000,000	2,972,102	4,821,675	51	52
Merch Fire Assur {com	2½	1,000,000	{8,014,972	3,724,159	{ 55	59
(New York) {pref	100	750,000	}		{115	-----
Merch Fire (Denver)-	10	400,000	669,413	942,317	20	25
Merchants & Mfrs Fire (Newark, N J)----	5	1,000,000	1,032,128	1,356,423	10	12¼
Merchants Insurance (Providence)------	5	1,000,000	878,326	1,046,775	7¾	9¾
Michigan Fire & Mar-	50	1,000,000	1,224,992	1,302,524	------	-----
National Cas (Detroit)	10	750,000	860,000	640,939	17½	19
National Fire (Hartf)-	10	20,000,000	------	------	70	72
Nat'l Liberty (N Y)--	2	4,000,000	8,468,648	6,013,931	9¾	11¼
National Surety (N Y)	10	1,000,000	4,652,279	5,240,084	⅛	½
Nat'l Union (Wash)--	5	100,000	316,212	95,157	14¼	-----
Nat Union Fire (Pitts)	20	1,100,000	5,318,167	6,253,324	131	134
New Amsterdam Cas (Baltimore)-------	2	1,000,000	------	------	14⅜	14½
New Brunswick Fire (New Bruns, N J)--	10	1,000,000	1,995,987	1,081,399	36½	38½
New England Fire (Pittsfield, Mass)--	10	400,000	558,477	323,194	------	-----
New Hampshire Fire (Manchester, N H)	10	3,000,000	7,992,493	4,388,041	44	45½
New Jersey Insurance (Newark, N J)----	20	1,000,000	1,157,722	1,520,112	46	49
New York Fire------	2	1,000,000	2,782,618	1,966,619	20	23
North River Ins (N Y)	2½	2,000,000	14,615,497	5,522,816	26¾	28¼
Northern Ins Co(NY)	12½	1,000,000	4,950,428	4,127,241	100	104
Northwest Fire & Mar (Minneapolis)-----	10	1,000,000	862,900	559,896	25	27½
NorthwesternNational (Milwaukee)------	25	2,000,000	5,003,556	5,051,202	118	120
Occidental Ins (S F)--	10	1,000,000	2,986,709	20,812,567	31	31½
Old Line Life (Milw)-	10	1,000,000	2,136,164	15,689,769	16½	17½
Pacific Fire (N Y)---	25	1,000,000	2,628,926	2,926,280	134	138½
Pac Mut Life (L A)--	10	508,200	6,057,590	182,545,141	2	2¼
Pan-Amer Life (N O)-	10	1,000,000	762,835	26,821,266	16¼	----
Phila Life (Phila)----	10	700,000	243,846	11,197,564	3⅞	4⅜
Phila Nat (Phila)----	10	1,000,000	1,157,274	474,352	16½	17
Phoenix Ins (Hartf)--	10	6,000,000	24,839,325	8,031,323	89	92
Preferred Accident (New York)-------	5	875,000	2,217,389	1,498,494	20½	21¼
Providence - Washington (Providence)--	10	3,000,000	6,013,609	4,280,223	41¾	43¾
Reliance Ins (Phila)--	10	1,000,000	1,779,834	820,327	26	28
Republic (Dallas)----	10	2,000,000	2,583,797	2,046,324	26¼	27¾
Rhode Island (Prov)-	5	1,000,000	853,058	1,570,165	8½	10¼
Rochester American (Rochester)--------	10	1,000,000	1,704,712	811,319	30	33
Rossia Ins (Hartford)	5	1,500,000	2,131,331	2,825,231	12¾	14¼
St Paul F & M (St P)-	25	4,000,000	19,114,087	10,307,169	114	219
Seaboard F & M (NY)	5	500,000	1,170,717	587,921	11	13½
Seaboard Surety (NY)	10	1,000,000	836,655	541,266	28	30
Security Ins (N Hav)-	10	2,000,000	3,951,330	3,773,864	36½	37½
Southern Fire-------	10	1,000,000	1,552,539	685,496	26	28
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	11,571,651	11,073,887	141	144
Stuyvesant Fire (N Y)	5	500,000	735,554	5,050	6¼	7¾
Sun Life Ass'nce (Cas)	100	4,000,000	5,950,373	605,363,669	515	545
Travelers Fire (Hartf)	100	2,000,000	4,221,725	11,933,793	570	574
U S Fidelity & Guaranty (Baltimore)---	2	2,800,000	7,272,283	13,271,507	19¼	19¾
U S Fire (New York)-	4	2,000,000	16,512,727	9,128,550	55	57
U S Guarantee Co---	10	1,000,000	4,812,737	2,350,795	56	58½
Univer Ins (Newark)-	8	400,000	319,960	1,285,847	22	27
Virginia F & M (Richmond)----------	25	500,000	1,390,795	581,867	80	85
West Coast Life (S F)	5	375,000	510,402	19,653,216	----	18
Westchester Fire(NY)	2½	1,000,000	10,277,074	5,306,975	36½	38½
Wisconsin Nat Life---	10	400,000	485,228	19,878	16	18

a Holding company. *k* Last sale. *n* Nominal. *t* Net stock. * No par value. ‡ Figure indicates Voluntary Special Reserve.

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United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—this would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See	also pa	ge 18	
Treasury 4¼s 1947-52__A&O	118.1	118.5	---
Treasury 4s 1944-1954__J&D	113.11	113.15	---
Treasury 3¾s 1946-56__M&S	111.13	111.16	---
Treasury 3⅜s 1943-47__J&D	108.13	108.15	---
Treasury 3⅜s 1940-1943_J&D	108.10	108.12	---
Treasury 3⅜s 1941-1943_M&S	108.27	108.29	---
Treasury 3⅛s 1946-1949_J&D	106.1	106.3	---
Treasury 3⅛s 1949-1952_J&D	105.30	105.31	---
Treasury 3s 1951-1955__M&S	104.14	104.17	---
Treasury 3¼s Aug 1 '41_F&A	108.28	108.29	---
Treasury 3¼s 1943-45__A&O	108	108.5	---
Treasury 3s 1946-1948__J&D	105.10	105.12	---
Treasury 3¼s 1944-46__A&O	107.21	107.24	---
Treasury 2⅞s 1955-60__M&S	102.15	102.16	---
Treasury 2¾s 1945-47__M&S	103.23	103.25	---
Treasury 2¾s 1948-51__M&S	102.2	102.4	---
Treasury 2¾s 1951-1954_J&D	101.8	101.9	---
3s Panama Canal 1961__Q-M	118	119¼	---
3s Conversions 1946-47__Q-J	112⅝	113¾	---
U S Treasury certificates and notes—			
1½% Sept 15 1936	100.25	100.27	---
2¾% Dec 15 1936	101.23	101.25	---
3% Feb 15 1937	101.28	101.30	---
3% Apr 15 1937	102.10	102.12	---
3¼% Sept 15 1937	103.21	103.23	---
2⅝% Feb 1 1938	103.19	103.21	---
3% Mar 15 1938	104.13	104.15	---
2⅞% June 15 1938	104.20	104.22	---
2½% Sept 15 1938	104.2	104.4	---
1½% Mar 15 1939	101.19	101.21	---
2⅛% June 15 1939	103.8	103.10	---
1⅜% Dec 15 1939	101.9	101.11	---
1⅜% Mar 15 1940	101.25	101.27	---
1½% June 15 1940	101.10	101.12	---
1½% Dec 15 1940	101.3	101.5	---
1½% Mar 15 1941	101.2	101.4	---
1⅛% June 15 1941	100.19	100.21	---
Home Owners' Loan Corp—			
3% prin & int guar '44-'52	102.25	102.26	---
2¾% prin & int guar '39-'49	101.18	101.19	---
2¼% prin & int guar '42-'44	101.19	101.20	---
2% prin & int guar 1936	102.14	102.18	---
1¾% prin & int guar 1937	101.12	101.16	---
1½% prin & int guar 1936	100	100.4	---
1½% prin & int guar 1939	101	101.3	---
Federal Farm Mtge Corp—			
3¼% int & prin guar '44-'64	104.5	104.9	---
3% int & prin guar 1944-'49	103.5	103.6	---
3% int & prin guar 1942-'47	103.25	103.28	---
2¾% int & prin guar '42-'47	102.16	102.19	---
1½% int & prin guar 1939	101	101.3	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm	Loan	Bonds	—
3s July 1 '55 opt '45_J&J	100⅝	100 13/16	---
3s Jan 1 '56 opt '46_J&J	100⅝	100¾	---
3s May 1 '56 opt '46_M&N	100⅝	100¾	---
3¼s May 1 '55 opt '45 M&N	102 3/32	102⅜	---
4s July 1 '46 opt '44__J&J	109⅜	109⅝	---
4s Nov 1 '57 opt '37_M&N	103¾	104	---
4s 1958 opt 1938__M&N	104⅞	105⅛	---
4¼s Jan 1957 opt '37_J&J	102¾	103	---
4¼s 1957 opt 1937_M&N	102¾	103	---
4¼s 1958 opt 1938_M&N	106⅝	107	---
TERRITORIES & U S PO	**SSES**	**SION**	**S**
Honolulu (City & County)—			
5s Pub impt 1956__J&D 15	b 3.50	3.00	%
5s Jan 15 '37-'56__J&J 15	b 3.50	3.00	%
5s 1937-1956__J&D 15	b 3.50	3.00	%
3½s Sept 15 1940-53_M&S	b 3.50	2.50	%
Hawaii Terr 4½s '49_M&S 15	b 2.50	2.00	%
4½s Jan 1945	b 3.10	2.50	%
4½s Nov 15 '36-'65_M&N 15	b 3.10	2.50	%
4¾s Nov 15 1936-58_M&N	b 3.10	2.50	%
4s Aug 1947 opt 1937__F&A	b 1.75	1.00	%
2.10s July 20 1941-1945	b 1.60	to 2.10	%
1.70% refdg 1940-44_M&S	b 2.40	2.00	%
1.75% refdg 1940-44_M&S	b 2.40	2.00	%
Philip Isls 4½s 1952__J&J	105¾	106¾	---
4½s 1950	105	106	---
4½s 1957__M&N	105	106	---
4½s Oct 1959	105½	107	---
5s April 1955	101½	103½	---
5s Feb 1952	108½	110	---
5½s Aug 1941	113	115	---
Puerto Rico—			
4½s funding 1963__J&J	b 3.75	3.40	%
5s Jan 1 1950 opt '44__J&J	b 3.50	3.00	%
4s gold 1953__J&J	b 3.50	3.00	%
5s July 1954 opt 1943	b 3.50	3.00	%
2¾s 1937-1946__J&J	b 2.90	2 00	%
ALABAMA			
3½s renewal class C 1956_J&J	b 3.40	3.25	%
4½s harbor impt June 1 '37-'73	b 3.65	3.55	%
4½s highways 1952__M&S	b 3.20	3 05	%
4½s 1956 and 1959__M&S	b 3 25	3.10	%
4¼s 1942, 1946, 1949__M&S	b 3.00	2.90	%
4s pub highway 1949-51_M&S	b 3.20	3.05	%
4s refunding 1945-1954	b 3.30	3.10	%
3¾s refunding 1955-1965	b 3.35	3.20	%
Anniston ref g 5½s Dec 1 1939	102	104	---
5s schools 1937-1947__J&J	101	104	---
Bessemer 6s pub impt 1936-'38	f 60	70	---
5s funding Dec 1 1947	f 60	70	---
Birmingham—			
3¼s impt ref 1939-50__J&J	b 2.00	to 3.15	%
4s 1937-1941__A&O	b 3.10	2.80	%
4s 1942-1961__A&O	b 3.60	3.40	%
4½s pub imp 1936-'37_A&O	b 2.00	1.75	%
4½s 1937-1960__A&O	b 3.65	3.40	%
4¼s pub impt Dec 1 '36-'37	b 2.00	1.75	%
5s sewers Sept 20 '41__M&S	b 3.00	2.75	%
Gadsden 6% impt 1936-38	102	104	---
5s schools 1937-40__A&O	100	102	---
Huntsville 5s funding 1942	96	100	---
6s pub impt 1936-1938	97	100	---

Bonds	Yield Basis or Bid	Ask	To Net
Jefferson County—			
4½s Ct House 1937-43 M&N	b 3.25	3.00	%
4½s Ref 1937-1961__A&O	b 3.80	3.55	%
Madison Co 5s Refunding 1940	107	110	
Mobile 5s School 1943__J&D	f 57	60	---
5s Refunding 1949__M&S	f 57	60	---
4½s Refunding 1937__A&O	101	103	---
4½s Water & Sew '39_J&J	102	104	---
5s Imp 1936-1941	f 57	60	---
Mobile Co—			
4½s June 1 1937-1948	101	104	---
5s School 1936-1945	88	91	---
4¾s R & B 1937-38__J&D	100	102	---
4¾s 1939-1958__J&D	104	107	---
Montgomery—			
5s Pub Imp Jan 1 1937-1938	99½	101	---
5s funding 1939-1966__J&J	99½	101	---
4½s Sanitary Sewer 1936-44	97½	99	---
Montgomery Co 4½s 1957-59	b4.00	3.80	%
6s Road 1951__J&J	113	119	---
Morgan Co. 5s 1938	101	103	---
5s Road 1939-1952__F&A	104	108	---
Tuscaloosa 6s P U 1937-45	103	------	---
5s W W 1939-1957	106	109	---
Tuscaloosa Co 6s Bridge 1941	106	109	---
5s Road 1957	111	115	---
5¼s serial	106	110	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945__J&J	102½	104	---
Highway 6s Jan 15 serially	98	99	---
Phoenix 4½s '50 opt '30_J&J	b 3.50	3.40%	
4½s 1937-1956__J&J	b 3.50	3.40%	
4½s Court Hse '37-'48_J&D	b 3.50	3.40%	
6s Jan 1 1946__J&J	b 3.75	3.50%	
5s Jan 1 1954 opt 1934__J&J	b 3.75	3.50%	
5s W W 1937-1950__J&J	b 3.75	3.50%	
Phoenix Un H S D 4¼s 1948	100½	101	---
Prescott 5s 1948__J&J	108	110	---
Tucson 5s Water 1950__J&J	b 3.60	3.50	%
4½s W Mar 10 '38__M&S	b 3.60	3.50	%
ARKANSAS			
4¼s Highway	91	92	---
4½s Highway	92	93	---
4¾s Highway	93	94	---
5s	94½	95½	---
Hot Springs 4½s '36-'50_M&S	b 4.50	4%	
Little Rock—			
4½s Fund 1941-50__M&N	b 4.50	4.00	%
4s Water Rev 1937-1976	b 1.50	to 4.00	%
Little Rock S D 4s '37-'55 M&S	b 4.50	4.00	%
St Francis Lev D 6s 1947_J&J	103½	104	---
5½s 1945-1964__J&J	102	103	---
5½s 1950-1969__J&D	103	104	---
CALIFORNIA			
5¾s Highway 1937__J&J3	b 0 60	to 0.40	%
4½s Univ Bldg Jan5'37-65J&J	b 0 50	to 3.10	%
4½s Highway 1937-48_J&J30	b 0 40	to 2.75	%
4½s 1937-1947__F&A	b 0 50	to 2.70	%
4½s Olympiad 1937-71__J&J2	b 0 40	to 3.15	%
4¼s 1937-1940__F&A	b 0.50	to 1.70	%
4¼s 1941-1947__F&A	b 1.95	to 2.70	%
4¼s 1948-1952__F&A	b 2.75	to 2.95	%
4s Harb Imp 1985 opt '50_J&J	------	------	2.90
5s Jan 2 1941-1943__J&J2	b 1.90	to 2.25	%
4s Jan 2 1944-1948__J&J2	b 2.30	to 2.70	%
3½s Jan 1 1940-1949__J&J	b 1.60	to 2.70	%
Veterans Welfare—			
3s Feb 1937-1952__F&A	b 0.50	to 2.70	%
2¾s Feb 1 1938-1954_F&A	b 0.85	to 2.70	%
Alameda 4s 1936 to 1941_J&D	b 0.50	to 1.75	%
4½s Mun Imp '37-'48_A&O	b 0.50	to 2.75	%
Alta Irrig Dist 5s	† 4.50	4.30%	
Bakersfield 5s 1936-52__A&O	b 0.50	to 3.00	%
Berkeley 5s 1942-1951__J&J	b 1.90	to 2.85	%
5s School 1937-1955__J&J	b 0.50	to 2.90	%
Brentwood Irrig District 6s	94	97	---
Citrus Heights Irrig Dist 6s	f 43	46	---
East Bay Mun Util Dist—			
5s 1937-1974__J&J	b 0.50	to 3.40	%
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971_J&J	b 2.25	to 2.35	%
Imperial Irrigation District—			
Refunding 6s 1983__J&J	f 66	------	---
Refunding 5s 1983	f 64½	------	---
Los Angeles 4½s 1937-51_J&D	b 0.50	to 3.35	%
4s Water 1937 to 1945_M&N	b 0.50	to 2.65	%
4s 1940-1945	b 2.00	to 2.65	%
4s 1946-1962	b 2.75	to 3.25	%
4s Water wks 1936-51_M&S	b 0 50	to 3.10	%
3½s Water wks 1952-75	b 3 00	to 3 30	%
3½s Water 1936-41__A&O	b 0.50	to 2.00	%
4¼s Water 1936-40__A&O	b 0.50	to 1.90	%
4¼s Water 1941-70__A&O	b 2.10	to 3.40	%
4½s Sch 1937-1944__J&D	b 0.50	to 3.90	%
4½s 1937-1968__J&J	b 0 50	to 3.45	%
4¾s 1937-1969__M&S	b 1.00	to 3.50	%
5s Municipal 1936-61__F&A	b 0.50	to 3.50	%
5½s Harb Imp '36-'61 M&N	b 0.50	to 3.60	%
3¾s Wat Rev '37-'48__J&J	b 1.97	to 3.59	%
3¼s Sch Dist 1938-61__J&J	b 1.25	to 3.25	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975_J&D	b 2.00	to 3.70	%
Los Angeles City High Sch Dis			
5½s 1936-1954__M&N	b 0.50	to 3.55	%
5½s Nov 1937-60__M&N	b 1.00	to 3.60	%
5s 1936-1964__F&A	b 0.50	to 3.50	%
4s 1937-1945__J&D	b 1.00	to 2.90	%
4s 1946-1961__J&D	b 3.00	to 3.35	%
3¼s Jan 1 1938-1960	b 1.25	to 3.25	%
Los Ang Co 4½s '37-'49__F&A	b 0.50	to 3.25	%
Modesto Irrig Dist 6s	b † 4.25	------	---
Oakland 5½s 1936-43__F&A	b 0.50	to 2.10	%
4½s Mun Imp '36-'43_F&A	b 0.40	to 2.00	%
4½s 1936-1965__F&A	b 0.50	to 3.10	%
Oakland S D 4s 1937-44__J&J	b 0.40	to 2.25	%
Orange Co 5s 1937-45__M&S	b 0.50	to 2.40	%
Pasadena 4s 1937-42__J&J	b 0.50	to 2.00	%
4½s Water Plant 1936 A&O	------	------	0.50
Redlands 5s 1937-51__J&J15	b 0.50	to 3.10	%
Riverside 5s 1937-53__J&D	b 0.50	to 3.10	%

Bonds	Yield Basis or Bid	Ask	To Net
Riverside Co 5s '37-'54__M&N	b 0.50	to 3.20	%
Sacramento 4s Jan '37-'45 Opt	b 0 50	to 2.25	%
Sacram'to Co 4½s '36-'46 J&D	b 0 50	to 2.35	%
San Diego 5s W W '43-'54A&O	b 2.25	to 3.30	%
5s Water 1937-63__J&J	b 0.75	to 3.50	%
5s Municipal 1937-1960 J&J	b 0.75	to 3.60	%
5s School 1937-1966__F&A	b 1.00	to 3.60	%
4½s Wh & Har '37-'52_J&J	b 0.75	to 3.25	%
4½s Water 1936-1964	b 0.50	to 3 30	%
3½s g July 1, 1937-44__J&J	b 0.75	to 2.75	%
San Francisco (City & County)			
5s Water 1937-1951__J&J	b 0.50	to 3.00	%
5s Water 1952-1969__J&J	b 3.05	to 3 40	%
4½s Water '57 '58, '59_J&J	b 3.05	to 3.10	%
4½s 1937-1951__J&J	b 0.50	to 2.90	%
4½s 1936-1951__M&N	b 0 50	to 2.90	%
4½s Water 1938-1977__J&J	b 1.00	to 3.30	%
4s Water Distrib 1936-53	b 0.40	to 2.90	%
San Joaquin Co 5s '37 '49_J&J	b 0 75	to 3.40	%
Santa Barbara 5s '37-41_Jan10	b 0.50	to 1.80	%
4½s gold Aug 1943__F&A	------	-----	2.15
Turlock Irrig Dist 6s	b†4.25	------	---
West Side Irrig Dist 6s	f 30	------	---
CANADA—*See page* 93.			
COLORADO			
2¾s State H'way '39-'54_J&D	b 1.20	to 2.70	%
Colorado Spgs 4s Mar 1 1941	b 2.25	2 00	%
4½s 1937-1939__J&J	b 0 50	to 1.75	%
Denver (City and County)—			
4½s Water 1944__J&J	b 1.90	1.75	%
4¼s Ref Wat 1937-67_J&D	b 0.50	to 2.75	%
4¼s Water 1962-1965_J&D	b 2.90	2.75	%
S D No 1 4½s 1937-53_J&J	b 0 50	to 2.50	%
S D No 1 4½s 1936-47_J&D	b 0.50	to 2.25	%
4s July 1941-1945__J&J	b 1.60	to 1.85	%
3.65% March 1, 1950-54	b 2.60	2.50	%
2¾s Sew dist 1947-56_A&O	b 2.35	to 2 50	%
3s Munic Wat 1963-72_A&O	b 2.50	2.30	%
3¼s Mun Water Retire 1963-1972__A&O	b 2.60	to 2.40	---
2¼s Sewer Disp '47-'56A&O	b 1.95	to 2.15	%
Moffat Tun Imp D 5½s '44-'63__J&J	120	129	---
5¼s 1947-1956__J&J	122	127	---
5¼s 1964-1973__J&J	124	127	---
5s 1974-1983__J&J	123	125	---
CONNECTICUT			
Bloomfield—			
4½s 1937-1952__A&O	b 0.50	to 2.50	%
Branford (T) 4¼s '37-'50 J&D	b 0.40	to 2.60	%
Bridgeport 4½s 1937-65__J&J	b 0.30	to 2.90	%
4¼s High Sch 1937-63_J&J	b 0.50	to 2.80	%
*4½s Sewer 1937-46__A&O	b 0.50	to 2.50	%
4¼s 1936-1957__A&O	b 0.40	to 2.70	%
*4s 1937-1968__F&A	b 0.50	to 3.10	%
3½s improvt 1937-41__J&J	b 0.40	to 1.90	%
*5s Construc'n 1937-49 J&D	b 0.75	to 2.80	%
Bristol 4½s Water 1939__J&J	b 2.00	to 1.80	%
*5s July 1, 1937-55__J&J	b 0.60	to 2.60	%
*Cheshire 4¼s 1937-45__J&J	b 0.50	to 2.40	%
Danbury 4s 1946 taxable_J&J	b 3.00	2.40	%
*4½s 1937-65__J&D	b 0.40	to 2.80	%
3½s Fund 1941 tax'le_A&O	------	------	2.05
East Hartford (Town)—			
4¾s Sch 1936__M&N	b 0.75	0.25	%
4¾s Sch 1937-49__M&N	b 0.75	to 3.10	%
4½s Sch 1950-59__M&N	b 0.75	to 3.10	%
East Hartford Fire District—			
*5¼s 1937-1951__M&N	b 1.00	to 3.00	%
Fairfield (County)—			
1¾s 1936 to 1950__J&D	b 0.25	to 2.25	%
Glastonbury *4½s '37-58_J&J	b 0.75	to 2.80	%
Greenwich—			
*4¼s 1936-1942 tax exm't	b 0.20	to 1.50	%
4¼s March 1, 1937-1951	b 0.20	to 2.25	%
Groton S D 4¼s June 1 '37-60	b 0.30	to 2.80	%
Hartford 3½s Bdge '55__J&D	------	------	2.70
*4s Water June '37-'39J&D	b 0.30	to 1.50	%
*4s Water 1940-45__J&D	------	------	2.00
*4s Water June 1, 1937-'39	b 0.30	to 1.50	%
*4s High Sch '37-'55__J&J	b 0.50	to 2.50	%
*4¼s 1937-1938__M&S	b 0.60	to 1.00	%
*4¼s 1939-1960__M&S	b 1.50	to 2.90	%
Hartf'd SD *4½s '36-'47 M&S	b 0.25	to 2.25	%
*4½s Northeast 1959_J&D	------	------	2.60
4½s 2d North 1944__J&J	------	------	2.20
*3½s South Sept 1955_M&S	------	------	2.50
4½s Southwest 1944__M&N	------	------	2.30
*4½s Wash't'n '41-'47_J&J	------	------	2.20
4s West Middle 1937__F&A	b 0.80	0.70	%
Killingly (Town) 4½s'37-56J&J	b 0.40	to 2.70	%
Litchfield 4½s 1936-37	b 0.40	to 1.00	%
Manchester—			
*4¼s 1937-1944__M&N	b 0.50	to 2.25	%
Manchester 9th School Dist—			
4¾s 1937-1951__M&N	b 0.50	to 2.70	%
4¾s 1937-1949__M&N	b 0.50	to 2.60	%
Meriden (City)—			
4¾s 1937-1943__J&J	b 0.75	to 2.15	%
Middlesex County—			
1¼s Bdge 1936-55__M&N	b 0.25	to 2.00	%
New Britain (County)—			
4s Munic Bldg 1948__J&J	b 2.50	2.30	%
4s 1936-1952__F&A	b 0.40	to 2.45	%
*4¼s School 1936-'40_F&A	b 0.40	to 2.00	%
*4¼s School 1940-52_F&A	b 1.80	to 2.45	%
4¼s Water Aug 1941__F&A	------	------	2.00
4¼s 1936-1969__F&A	b 0.40	to 2.90	%
*4½s Sch Aug '36-'43_F&A	b 0.40	to 2.10	%
*4s Park 1936-1943__F&A	b 0.40	to 2.10	%
New Haven—			
*4s Apr 2, '40 tax-expt A&O	b 2.00	1.90	%
*4¼s 1943-1952	b 2.10	to 2.50	%
*4½s Paving Aug '37_F&A	------	------	0.75
*5s '37-'39-'41__A&O	b 0.40	to 2.00	%
*5s 1937-1951__J&J	b 0.40	to 2.50	%

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut. † Less one on bid side.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
New London—			
*4¼s Imp 1938 M&S	------	------	1.00
4½s Park July 1942 J&J	------	------	2.00
4½s Water 1950 F&A	------	------	2.30
5s Dec 1 1937 J&D	------	------	1.00
Norwalk (C) 4s 1954-1964	b 2.90	to 3.00	%
*4¼s Sch March 1937-1953	b 0.60	to 2.90	%
*4½s Improv't '37-'39 J&J	b 0.40	to 1.75	%
3¾s 1937-71 A&O	b 0.60	to 3.25	%
3¾s Sewer 1947-70 J&D15	b 2.90	to 3.25	%
5s 1937-71 A&O	b 0.50	to 3.25	%
Norwalk (T) 4¼s 1942 J&D	b 2.25	2.10	%
4¼s 1936-1968	b 0.40	to 2.90	%
Norwich 4¾s water 1939 M&S	------	------	1.75
*4¼s 1936-1964 M&S15	b 0.40	to 2.90	%
4½s Refunding 1938 A&O	------	------	1.50
*Plainfield (T) 4¼s '37-'57 A&O	b 0.50	to 2.90	%
Putnam (T) 4¼s '37-'46 A&O	b 0.50	to 2.25	%
*Ridgefield (T) 4¼s Jan 1 '43	------	------	2.10
Stamford (C) 4s 1942 M&N	------	------	2.05
Stamford (T) 4½s '37-'45 J&J	b 0.70	to 2.15	%
*4¼s Sch 1937-1965 M&N	b 0.40	to 2.80	%
4¼s High Sch 1937-'59 J&D	b 0.40	to 2.80	%
Torrington—			
*5¼s Fund 1937-'41 J&J	b 0.75	to 2.00	%
4½s July 1 1939 J&J	------	------	1.80
Wallingford (Town) 4¼s 1938, 1943, 1948, 1953 J&J	b 0.75	to 2.75	%
4s 1936-46 J&D	b 0.40	to 2.20	%
Waterbury—			
4s Water 1937-1939 J&J	b 0.40	to 1.50	%
4s Water 1940-1965 J&J	b 1.50	to 2.75	%
4¼s City Hall '37-'63 J&J	b 0.40	to 2.70	%
4¼s July 15 1937-66 J&J	b 0.40	to 2.75	%
*4¼s Water 1937-44 J&J	b 0.50	to 2.15	%
*4¼ Bdge St &c '40-'64 J&J	b 1.50	to 2.75	%
4½s 1946-1953 J&J	b 2.50	to 2.60	%
*4½s Water 1937-64 J&J	b 0.40	to 2.75	%
5s Water 1936-1951 M&N	b 0.50	to 2.55	%
5s Water 1952-1971 M&N15	b 2.70	to 2.90	%
West Hartf'd 4½s 1943 J&D	------	------	2.10
4¼s Mar 15 1937-48 M&S	b 0.40	to 2.30	%
W HavUSD*4¼s'37-'56 M&N	b 0.40	to 2.60	%
Westport 4¼s 1936-'1944	b 0.40	to 2.10	%
Weston (T) 4¼s '36-'45 M&N	b 0.40	to 2.30	%
Windam (Township)—			
4s 1937 J&J	------	------	0.90
4s 1938-1942 J&J	b 1.00	to 2.00	%
4s 1942-1952 J&J	b 2.15	to 2.60	%
DELAWARE			
2¼s April 1 1938-1947	------		
2½s April 1 1948-1957	102½	------	
2¾s April 1 1958-1966	102½	------	
Kent Co 0½s 1945-1950 M&S	102½	------	
New Castle Co—	b 3.00	to 3.20	%
5½s 1937-1944 J&J	b 2.00	to 3.10	%
Sussex Co 5s 1937-1970 J&J	b 2.00	to 3.10	%
4½s 1936-1953 A&O	b 2.00	to 3.10	%
Wilm'gton—4½s 1937 A&O	b 1.50	to 1.75	%
4½sBldg—Con '53-'62 M&S	------	------	2.90
4½s S F 1960-63 (s-a) A&O	------	------	2.90
4¼s 1936-50 (s-a) A&O	b 2.00	to 2.90	%
5s 1947-1949 A&O	------	------	2.95
4s 1937 A&O	b 1.75	1.50%	
4s 1938-1941 A&O	b 2.00	to 2.25	%
4s 1942-1948 A&O	b 2.25	to 2.90	%
FLORIDA			
Brevard County School Tax Districts No. 4 6s 1936-55	f 45	55	---
Columbia Co Road 5s 1947	k100	102	---
Road bonds 6s 1955	113	116	---
Coral Gables 5½s '37-'56 A&O	f 23	25	--
6s Impt 1937-1938 J&J	f 23	26	--
6s Ref & Impt '36-'56 var	f 23	26	--
Dade Co 5s Oct 1947-54 A&O	104	107	
Ref Bldg 5s 1958	100½	102	---
Dade Co Spec Sch Dist No 2 1935	f 96	100	
New refunding bonds	95	98	---
Duval Co Road 5s 1955	115	118	---
Duval Co School District No. 1 5s 1936-1955	104	111	---
Escambia Co 6s Aug 15 1951	102	113	---
Gainesville 5½s July 1937-40	b 2.50	to 4.00	%
5½s July 1941-1975	108	112	---
Hillsborough Co 5s Oct 1 1943	100	103	---
Hillsborough Sch Dist No 4	95	97	---
Jacksonville—			
5s Jan 15 1937-45 J&J 15	b 2.50	to 3.20	%
5½s Jan 15 1940-45 J&J 15	b 3.50	to 3.90	%
4½s Feb 1937 F&A	b 2.50	2.00%	
Lakeland 6s Feb 1 1937-41	f 56	58	-
Water & Light 5½s 1940-50	102	105	---
Leon County 5s July 1 1937-40	b 2.50	to 3.75	%
5s July 1 1941-55	108	112	---
Marion Co Road 6s 1952	100	102	---
Road bonds 5s 1952	97	99	---
Miami 5s 1937-1939 M&S	f 83	86	---
5s 1940-1956 M&S	f 83	86	---
4¾s 1937-1938 A&O	f 75	76	---
4½s Munic Imp '37-'55 M&S	f 73	74	--
Refunding 3-5s 1964	79½	81	---
Miami Beach—			
5¾s 1937-1939 M&N	b 4.00	2.75	%
5¾s 1940-1950 M&N	b 4.00	3.75	%
Ref 4½s non-opt 1947-56	b 4.00	3.75	%
New Smyrna new refunding	65	68	---
Orlando 5½s 1936-1952	b 4.50	4.35%	---
Refunding 5s 1952	100	101½	---
Orange County 5s 1944 J&J	104	106	-
5s 1952-1953 J&J	106	108	--
5½s 1945-1950	110	117	---
6s 1940-1950	113	115	---
Palm Beach (City of) 5s	b 4.20	3.90%	---
Pensacola 4½s ref 1941 J&J	102	104	-
5s 1958	104	108	---
Pinellas Co ref highway	82	85	---
Polk County 5s July 1 1937-40	b 2.50	to 3.75	%
St Augustine 5s 1955 J&J	f 72	75	--
5½s & 6s imp 1937 F&A	f 54	56	--
St Johns Co Road 5s 1946	102	104	---
Road 5¼s 1944	103	105	---
St Petersburg—			
5½s 1949 J&J	f 55	60	---
5½s 1937-1953 J&J	f 55	60	-
Certificates of deposit	f 53	55	---
5¼s June 1954 J&D	f 53	55	---
Certificates of deposit	f 54	56	---
6s 1936-1938 ctfs M&N	f 54	56	---
Suwanee Co Road 5½s 1946	110	114	---
Tampa—			
5s June 1955 opt '25 J&J	91	94	
5s W W Purch '36-'72 F&A	b 4.25	3.90%	
4¾s Impt 1937 J&J	90	91½	--
West Palm Beach 6s 1936-40	f 33	34	
Certificates	f 33	34	--

Bonds	Bid	Ask	
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on) F&A	f 20⅛	22⅛	---
6s (Apr '35 coupon on) A&O	f 20⅛	20⅞	---
7s (Apr '35 coupon on) 1946	f 20½	----	---
7s (Jan '35 coupon on) 1947	f 20½	21	---
Akerahus (Dept of) Norway 5s 1963 M&N	98¾	99	---
Anhalt 7s to 1946 M&S	f 21	24	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 9⅜	9¾	---
Extl s f 7s ser B 1945 J&J	f 9¼	9⅞	---
Extl s f 7s ser C 1945 J&J	f 9¼	9⅞	---
Extl s f 7s ser D 1945 J&J	f 9¼	9¾	---
Extl s f 7s 1957 1st ser A&O	f 8¼	8⅜	---
Extl s f 7s 1957 2d ser A&O	f 8⅛	8½	---
Extl s f 7s 1957 3d ser A&O	f 8⅜	8½	---
8s 1946	f 31	34	---
Antwerp (City) extl 5s '58 J&D	100	100⅛	---
Argentine Repub—			
Ext 6s of '23 1957 A M&S	100⅝	101¼	---
1st g 6s 1958 ser B J&D	100⅜	101	---
Sink fund gold 6s 1959 J&D	100¾	----	---
Extl s f 6s Oct 1959 A&O	100⅜	----	---
Extl s f 6s 1960 M&N	100¾	----	---
Extl s f 6s 1960 A&O	100⅝	100⅞	---
Ext s f 6s(State Ry)'60 M&S	101	----	---
Extl 6s sanit wks 1961 F&A	100¾	101	---
Extl 6s pub wks 1961 M&N	100¾	101	---
Extl 5½s pub wks '62 F&A	100	100⅜	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	107⅛	107½	---
Extl 5s 1957 M&S	107¼	107½	---
Extl 4½s 1956 M&N	101¾	102¼	---
Austrian Govt 7s 1957 J&J	94⅛	95⅜	---
Baden extl s f 7s 1951 J&J	f 21¼	24	---
Bank of Colombia 7s '47 A&O	f 19½	20½	---
7s 1948 A&O	f 19½	20½	---
Barrauquilla 8s 1935-40-46-48	f 17¼	18½	---
Bavaria (Ger'y) 6½s '45 F&A	f 23	26½	---
Bavarian Palatinate 7s 1945	f 19	22	---
Belg Govt extl 6½s 1949 M&S	107⅝	108	---
External s f 6s 1955 J&J	106½	107½	---
Extl s f 7s 1955 J&D	115¼	116	---
Stabiliz'n loan 7s 1956 M&N	**106¾	107½	---
Bergen, Nor Ex.sf 5s '60 M&S	101⅛	102¼	---
Berlin 6½s 1950 A&O	f 24¼	24⅞	---
6s June 15 1958 J&D	f 24¼	25	---
Bogota (City) extl 8s '45 A&O	f 16½	17½	---
Extl s f 6½s 1947 A&O	f 15½	16½	---
Bogota (Mtge Bk) 7s May '47	f 19½	21	---
7s Oct 1947 A&O	f 19½	----	---
Bolivia (Rep) Ext 8s '47 M&N	f 8⅜	8⅞	---
Extl 7s 1958 J&J	f 6⅛	6⅝	---
Extl s f 7s 1969 M&S	f 6⅛	6⅝	---
6s 1940 A&O	f 5	8	---
Brazil 8% ex 1941 J&D	f 35	35⅞	---
7s Cent Ry elec 1952 J&D	f 28½	29	---
Extl s f 6½s (1926) '57 A&O	f 27½	28⅛	---
Extl s f 6½s (1927) '57 A&O	f 27⅝	28	---
5s of 1895	f 17	19	---
5s of 1913	f 17	19	---
4½s of 1883	f 17	19	---
4½s of 1888	f 17	19	---
4s of 1900	f 16	18	---
4s of 1910	f 16	18	---
4s of 1889	f 16	18	---
Funding 5s 1931-1951	f 69¼	69¾	---
Funding scrip	f 72	----	---
Bremen (State) 7s 1935 M&S	f 21½	23½	---
6s 1940	f 18	21	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	101⅝	102	---
S f 5s 1958 F&A	101	----	---
20-year s f 6s 1950 J&D	104¼	105¼	---
British 5½s s f Feb 1 '37 F&A	111	113½	---
4s fund 1990 opt 1960 M&N	116½	117½	---
Brit Hungarian Bk 7½s 1962	f 30	----	---
Budapest (City) Hungary—			
6s June '35 coupon 1962	25⅛	26	---
Buenos Aires (Prov)6s'61 M&S	f 80	----	---
6s stamped 1961	f 68½	69	---
7s stamped 1952	f 70¼	71	---
7½s stamped 1947	f 73	75	---
Extl s f 6½s 1961 F&A	80	----	---
6½s stamped 1961	f 70⅛	70½	---
Scrip	f 48	49½	---
Exten 6½s 1955 ser B J&J	99⅛	100	---
Extl s f 6s 1960 ser C2 A&O	97½	100	---
Extl s f 6s 1960 ser C3 A&O	97½	98¼	---
Readjust 4⅛-4⅜s '77 M&S	64⅝	65	---
Ref s f 4¼-4½s '76 F&A	66	66⅞	---
Extl re-adj4⅜-4⅝s '76 A&O	65½	68	---
Ext re-adj 4½-4¾s'75 M&N	70½	70⅞	---
Extl s f 4s $ bonds 1984 J&J	47⅝	47⅞	---
Bulgaria (Kingd) s f 7s '67 J&J			
July 1935 coupon on	f 13½	14	---
7½s May 1935 coup on 1968	13½	15¾	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	f 11⅛	11⅝	---
Cali(Colombia)s f 7s '47 M&N	f 11½	12¼	---
Callao (Peru) 7½s 1944 J&J	f 10	10¾	---
Carlsbad (City) s f 8s '54 J&J	35⅛	38⅛	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 10⅝	11⅛	---
Extl sec 7s 1948 J&D	f 8⅛	8⅝	---
Ceara (Brazil) 8s 1947 J&D	f 2	5	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 35½	----	---
Farm loan 6s 1960 J&J15	f 31⅛	----	---
Farm loan 6s 1960 A&O15	f 30¾	31⅛	---
Ser A int ctfs 1938 A&O15	f 35¾	37½	---
Central Bank of Germany—			
6s A 1952 F&A	f 28½	29⅞	---
6s series B 1951 A&O	f 28½	29¼	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 12	12¼	---
Chili (Rep) ext 7s 1942 M&N	f 14⅝	15	---
7% assented	f 14	14½	---
Extl s f 6s 1960 A&O	f 14⅝	14¾	---
Extl s f 6s Feb 1961 F&A	f 14⅝	14¾	---
Extl s f 6s Sept. 1961 M&S	f 14⅝	14¾	---
Extl Ry ref 6s 1961 J&J	f 14⅝	14¾	---
Extl s f 6s 1962 M&S	f 14⅝	14¾	---
Extl s f 6s 1963 M&N	f 14⅝	14¾	---
6% assented	f 14	14½	---
Chili Mtge Bk 6½s '57 J&D31	f 13⅛	13¼	---
S f gu 6¾s Jne 30'61 J&D31	f 13	13¼	---
S f gu 6s 1961 A&O	f 13	14	---
6s 1962 M&N	f 13	14	---
6% notes 1931 J&D	f 13⅛	14½	---
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f 47	52	---
Cologne Germ'y 6½s'50 M&S	f 21	24	---
Colombia Rep 6s 1961 J&J	f 23½	24	---
6s Oct 1961 A&O	f 23½	24	---
Scrip issue of 1933	f 65	68	---
Scrip issue of 1934	f 47	49	---

Bonds	Bid	Ask	
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&O	20⅛	20⅜	---
Sink fd 7s(of 1926) '46 M&N	20⅛	21¾	---
Sink fd 7s (of 1927) '47 F&A	20⅛	25	---
Copenhagen 5s June 1 '52 J&D	99¼	99⅜	---
Extl g 4½s 1953 M&N	95¼	95½	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	81¼	81⅞	---
7s extl s f 1957 F&A			
Stamped	f 47½	48½	---
Extl s f 7s 1937 M&N 15			
Stamped	f 56	59	---
Costa Rica (Republic)—			
S f g 7s Nov1'36c'pon M&N	f 25⅝	28½	---
Funding 5s 1951 M&N	50½	52	---
Costa Rica Pac Ry 7½s 1949	f 18	23	---
5s 1949	f 49	52	---
Cuban 5s 1944 opt 1911 M&S	100⅛	101	---
"Extl" g 4½s '49 opt F&A	96⅜	96½	---
"Extl" g 5s 1949 F&A	99½	100	---
"Extl" s f 5½s '53 J&J 15	101⅝	102¼	---
5½s Pub Wks June 30'45 J&D	f 49¾	51¼	---
Series 5½s 1936 J&J	90½	93	---
Serial 5½s 1937 J&J	90½	93	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 11⅛	11⅝	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	95	97	---
Ext s f 8s 1952 ser B A&O	94	94⅞	---
Danish Cons Municipal Loan			
5½s 1955 M&N	100¼	101¾	---
5s 1953 F&A	99½	------	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	60	61½	---
Denmark ext 6s 1942 J&J	105¾	106	---
Ext'l 5½s 1955 F&A	101½	102	---
Trust rcts 4½s 1962 A&O 15	99½	100	---
Dominican Rep 5½s '42 M&S			
2d Series 1942	67½	69	---
5½s Cust Adm 1940 A&O	66	68	---
2nd ser 5½s 1940 A&O	66	68	---
Dortmund Munic 7s	f 23	25½	---
Dresden (Ger) ext 7s '45 M&N	f 21	26	---
Duesseldorf 7s to 1945	f 21	23	---
Duisburg 7s to 1945	f 21	23	---
El Salvador (Rep)—8s A'48 J&J			
Certificates of deposit	f 67¾	69	---
Estonia (Rep of) 7s, 1967 J&J	96	97	---
Finland (Repub) 6s '45 M&S	106¼	------	---
Extl s f 6½s 1956 M&S	100.17	101.00	---
Frankfurt-on-Main (Germ)—			
7s 1935-1945 A&O	f 22¾	24¾	---
Extl s f 6½s 1953 M&N	f 21⅜	22	---
French Government—			
7s ext of 1949 stamped J&D	------	182	---
7s plain 1949	168	171	---
7½s ext 1941 stamped J&D	159½	162	---
7½s plain 1941	------	158	---
5½s 1937	145	------	---
German Cons Munic 7s'47 F&A	f 22	23	---
Cons munic 6s 1947 J&D	f 21⅞	22¼	---
German Govt Internat—			
5½s loan of 1965 J&D	f 26½	26¾	---
5½s unstamped 1965	f 24½	25¼	---
German Extl 7s '49 stamp A&O	f 33	33⅞	---
7s unstamped 1949	f 28	30	---
Default coups July-Dec'33	f 47	------	---
Jan to June 1934	f 37	------	---
July '34 to June 1936	f 26	27	---
Scrip	f 7¼	8	---
Called bonds	f 20/50	------	---
Dawes coups Oct 15'34 stpd	f 9½	10	---
April 15'35 to Apr 15'36	f 19	20	---
Young coupons Dec 1'34 stp	f 12½	13¼	---
June 1 '35 to June 1 '36	f 15	16	---
German Prov & Comm Bks			
(Con Agr Loan)6½s'58 J&D	f 30¾	36	---
Graz (Mun) Austria 8s'54 M&N			
May 1935 coupon on	98	------	---
Greek Govt s f 7s 1964 M&N	f 34	------	---
7s part paid 1964	f 30	34⅞	---
Sink fund 6s 1968 F&A	f 27	34	---
6s part paid 1968	f 25½	26⅞	---
Guatemala 8s 1948 M&N	f 40	44	---
Haiti (Rep) 6s extl 1952 A&O	97½	100	---
6s 1953 A&O	95	------	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 21⅜	23½	---
Hanover (City) Germany 7s'39	f 22½	24	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 20½	------	---
6½s 2nd series 1949 F&A	f 21¼	23	---
Havana—1st 6s 1939 Q-J	------	------	---
2d 6s Q-J	------	------	---
Heidelberg (Germ) 7½s'50 J&J	f 16	19⅞	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	104⅛	105¼	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J			
Unmat'd coups attached	f 19	20	---
Extl s f 7s Sept 1946 J&J			
Unmat'd coups attached	f 18¼	21⅞	---
Hungarian (defaulted coups)	f 20/40	------	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 18⅛	------	---
S f 7½s'61 ser B($ bds) M&N	f 19	27	---
Hungary (Kingd) 7½s'44 F&A			
Feb 1 1935 coupon on	f 46	50	---
Irish Free State 5s 1960 M&N	112⅞	116	---
Italy (Kingd) extl 7s '51 J&D	84¼	85	---
Italian consol 3½s%	50	52	---
Ital Cred Consortium for			
Pub wks ext 7s A'37 M&S	97	99⅝	---
Pub wks ext 7s B'47 M&S	80	84⅞	---
Pub Util Credit s f 7s'52 J&J	71	72	---
Japanese Government—			
S f 6½s 1954 F&A	99	99½	---
Extl s f 5½s 1965 M&N	83⅝	85	---
Oriental Dev Co 6s'53 M&S	80⅜	82	---
Orient Dev Co 5½s'58 M&N	76⅛	76⅞	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F&A	f 21	26	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&S	f 12	------	---
Certificates of deposit	f 10	------	---
Lower Aust (Prov)7½s'50 J&D	99	104¼	---
Luneberg (City) 7s 1948 M&N	f 22½	25½	---
Maranhao (State) Brazil—			
Ext s f 7s 1958 M&N	f 15¾	16⅜	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951	f 13	16¾	---
6½s 1954	9⅝	9⅞	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	f 86	------	---
Stamped	f 75½	84	---

† Negotiability impaired by maturity. ‡ Callable at 101. * Tax free in Connecticut. ** Called Nov. 1 at 105. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Metrop Water Serv—See New South Wales			
Mexican Irrigation s f gtd 4½s (May 1914 coupon on) 1943 M&N	f 5¾	6	---
Mexico (U S of) Ext'l 5s of 1899	f 8½	9½	---
4s of 1904	f 6	6½	---
Extl 4s of 1910 (£20 pieces)	f 5¼	5½	---
£100 and £200 pieces	f 5½	5¾	---
Treas 6% notes '23 ext to '33			
£20 pieces	†f 6¼	7½	---
£100 and £200 pieces	†f 6¼	7½	---
Milan (Italy) ext 6½s '52 A&O	72½	74	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S			
March 1935 coupon on	f 17¾	19	---
Extl 6½s 1959 ser A M&S			
March 1935 coupon on	f 17½	18	---
Montevideo (City) 7s '52 J&D	f 55	58	---
Extl s f 6s 1959 ser A M&N	f 51	54	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	98¼	98¾	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O			
With Oct 1 '35 & sub coup	f 30	32	---
5s 1956	37½	39	---
Coupons	f 44/55	------	---
Munich Bank—			
Hessen 7s to 1945 F&A	f 23	25	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	103½	105	---
Extl s f 5s 1958 A&O	103½	105	---
Met Wat Serv & Dr Board			
S f 5½s 1950 A&O	102⅜	103⅛	---
Norway ext 6s 1943 F&A	106⅛	106⅜	---
Extl s f 6s 1944 F&A	106⅜	107¼	---
35-yr extl s f 5s '63 M&S	101½	102¼	---
20-yr 4½s ext s f 1956 M&S	101¼	101⅞	---
29-yr 4½s ext s f 1965 A&O	96½	96¾	---
Norway Municipalities Bank			
Guar s f 5s 1970 J&D	103⅛	------	---
Nuremburg extl 6s 1952 F&A	f 21⅜	22¼	---
Oldenburg (Free State) 7s 1945	f 21	23	---
Oriental Devel—See Jap Govt			
Oslo s f g 6s 1955 M&N	r101¼	102.	---
19-yr 4½s s f extl 1955 A&O	97⅜	97¾	---
Panama (Rep) ext 5½s '55 J&D	105	105¼	---
Extl s f 5s 1963 M&N	f 67⅛	73	---
Stamped	f 61	62⅞	---
5% scrip	f 53	58	---
Panama (National Bank)—			
6½s series CC & D7 '48-'49	f 86	------	---
6½s series A & B 1946-47	f 82	------	---
Parana (State) Brazil 7s 1958	f 19½	19⅝	---
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M&S	f 15⅜	15½	---
Peru sec s f 7s 1959 M&S	f 14¼	14⅞	---
Nat Loan extl 6s 1960 J&D	f 11¾	12	---
Extl s f 6s 1961 A&O	f 11¾	12	---
Poland (Rep of) 6s 1940 A&O	50	50½	---
Stab'n l s f 7s 1947 A&O 15	61¼	62⅜	---
Extl s f 8s 1950 J&J	46	46⅞	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D			
June 1935 coupon on	f 19	21	---
S f 40-yr 7½s 1966 J&J			
Jan 1935 coupon on	f 17¼	18¼	---
7s 1968 F&A	f 16	16¾	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	99¾	103	---
Prussia 6½s 1951 M&S 15	f 21¾	29⅜	---
6s 1952 A&O	f 22	22⅜	---
Queensland (State) 7s '41 A&O	111⅞	112	---
Ext g 6s Feb 15 1947 F&A15	110¾	111	---
Recklinghausen 7s	f 23	25½	---
Rio de Janeiro 8s 1946 A&O			
April 1935 coupon on	f 17¼	18	---
Extl s f 6½s 1953 F&A			
Feb 1935 coupon on	f 15¾	16¼	---
6½s 1959	f 15	15¾	---
6s 1933	f 15¼	16½	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O			
April 1935 coupon on	f 21⅝	25	---
7s extl s f 1966 M&N			
May 1935 coupon on	f 18⅝	19	---
Extl s f 7s 1967 J&D			
June 1935 coupon on	f 17½	18	---
Extl s f 6s 1968 J&D			
June 1935 coupon on	16⅝	17⅛	---
Rome extl s f 6½s 1952 A&O	78½	80	---
Rotterdam (C) ext 6s '64 M&N	112	115	---
Rumania (Monopolies)			
Institute 7s 1959 F&A			
Feb 1935 coupon on	f 26⅜	26⅞	---
Russian 6½s June 18 1919	†f 1½	1⅞	---
Certificates of deposit	†f 1⅜	1¾	---
5½% ext loan Dec 1921	†f 1¼	1½	---
Certificates of deposit	†f 1	1¼	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J	20	30	---
(Mtge Bank) 6s 1947	f 20	------	---
Salvador 7s 1957 J&J	f 40	------	---
Certificates of deposit	f 38	39	---
4s scrip	f 11	13	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 19	20	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J			
Jan 1935 coupon on	†f 24	26	---
Extl 8s 1950 J&J			
Jan 1935 coupon on	23	23¼	---
Extl 7s 1956 M&S			
March 1935 coupon on	f 17¼	18⅝	---
Extl s f 6s of 1928, 1968 J&J			
Jan 1935 coupon on	f 15⅜	16⅜	---
6s 1943	f 15½	16½	---
Sec s f 7s 1940 A&O	f 88⅞	89¼	---
Santa Fe (Prov) 7s 1942 M&S	f 63	67	---
Stamped	f 59½	60	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 63	67	---
4s 1945 stamped A&O	f 50	53½	---
Scrip	f 75	------	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O	f 11	12	---
Santiago (City) Chile 7s '49 J&J	f 12⅛	12¼	---
Extl s f 7s 1961 M&N	f 12	12¾	---
Sao Paulo Brazil 8s 1952 M&N			
May 1935 coupon on	f 18½	19⅞	---
Extl s f 6½s 1957 M&N 15			
May 1935 coupon on	f 16¼	17	---
6s 1943	f 15½	16½	---

Bonds	Yield Basis or Bid	Ask	To Net
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f 28	32	---
Sink fund 6½s 1946 J&D	f 25	32	---
6s 1947	f 25	26½	---
Serbian 5s 1956	f 32	38	---
Coupons	f 44/55	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962 M&N			
Nov 1, 1935 coupon on	f 23⅛	24⅞	---
Extl 7s 1962 ser B M&N			
Nov 1, 1935 coupon on	f 23⅝	24	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	37¾	40	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 33¼	------	---
Soissons (City) France—			
Extl g 6s Nov 14, '36 M&N	163	------	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	f 95	------	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	104	------	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	72¼	75	---
Extl s f 5½s 1961 A&O	75⅛	80½	---
Tolima (Dept of) 7s '47 M&N	f 10⅞	11⅝	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	101⅛	101¾	---
Tucuman (City) Argentine Rep			
Secured 7s 1951 J&D	96	97½	---
Tucuman (Prov) 7s '50 A&O	96	97½	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	88.36	92.10	---
Gold 10s 1942	87.50	------	---
Uruguay 8s ext 1946 F&A	f 56¾	58½	---
Extl s f 6s 1960 M&N	f 54	56	---
Extl s f 6s 1964 M&N	f 56	58	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	73⅛	87	---
Vienna (C) extl 6s '52 M&N	f 94	94¾	---
Warsaw (City) 7s 1958 F&A	35½	36	---
Warsaw (Land M Bk) 8s 1941	f 45	------	---
Westphalia (Prov Bk) 6s 1933	f 25	45	---
6s 1936	f 28	32	---
Wurtemberg 7s to 1945 M&N	f 24½	26	---
Yokohama extl 6s 1961 J&D	82⅛	83	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
10-year 2½s Aug 15 '45 F&A	99⅞	100	---
25-yr 3¼s 1961 opt '56 J&J	102	102¼	---
30-yr 4s Oct 1, 1960 A&O	109½	109⅝	---
5s refdg Oct 15, '43 A&O	115⅞	116⅜	---
5s Mar 1937 M&S	102½	102¾	---
5s May 1952 M&N	114⅛	114¾	---
5s Vict Ln Dec '37 J&D	106⅜	106⅞	---
5s N Serv Nov 15, '36 M&N	100⅞	101¼	---
5s N Serv Nov 15, '41 M&N	114⅞	115⅜	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J	67½	70	---
5s 1950 A&O 15	66	68	---
Gold 5s 1959 A&O	68½	70½	---
4½s Jan 15, 1942 J&J 15	65	67	---
Deb 4½s 1956 A&O	65	67	---
4½s Jan 15, 1957 J&J	65	67	---
4½s July 16, 1958 J&J	65	67	---
4½s Apr 1, 1961 A&O	65	67	---
4½s June 1, 1967 J&D	65	67	---
Brit Col (Prov) 5s '48 J&J 15	92½	94½	---
5s Apr 25, 1954 A&O 25	92½	94½	---
4½s 1937-1946 J&D 29	90	99	---
4½s 1947-1956 J&D 29	89	91	---
4½s s f deb Jan 23 '69 J&J23	88	90	---
Calgary 5s July 1, 1945 J&J	65	70	---
Edmonton (C) 5s '45&'50 A&O	65	70	---
5s s f 1955 & 1960 A&O	65	70	---
Halifax N S 4s July, 1945	102	104	---
5s Jan, 1951 J&J	112	114	---
Hamilton—			
4s Elec L & P 1941 A&O	102	104	---
Lachine P Q 5s 1954 J&D	100	102	---
Manitoba (Prov) 5s '44 J&D 2	101	103	---
4½s May 1, 1945 M&N	97¼	98¼	---
4½s Dec 15, 1956 J&D 15	97	98	---
Montreal 5s Dec 1, 1945 J&D	102	103	---
5s s f Nov 1, 1956 M&N	102	103	---
4½s May, 1954	99½	101	---
4½s Jan, 1944 J&J	99½	101	---
4½s 1936-1939 A&O 15	100	101½	---
4½s 1940-1951 A&O 15	99½	101	---
4½s June 1, 1971 J&D	98½	100	---
4s May 1, 1944 M&N	97	98	---
3½s refdg May, 1939 M&N	100	101½	---
Metrop Co 4½s '53, '54 & '61	98½	101	---
4¼s May 1, 1965 M&N	98½	101	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	120	121	---
New Brunswick—			
4½s non call 1958 M&N 15	110½	111½	---
4½s s f Apr 15, 1961 A&O 15	110½	111½	---
4¾s 1955 M&S	112	113	---
North Vancouver 5s '60 J&J	28	32	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	117¾	119	---
Deb 4½s Sept 15'52 M&S15	110¾	111¾	---
Deb 4½s 1960 M&N 15	111¼	112¼	---
Ontario (Prov) 6s '43 M&S15	117¾	118¾	---
4½s 1944 M&S	112	113	---
4½s Jan 15, '37-'47 J&J 15	104	114	---
4½s Jan '15 '48-'57 J&J 15	112	115	---
4½s 1937-'38 M&N 15	103½	------	---
4½s 1939-'70 M&N 15	110	115	---
4s 1941 M&N	107	------	---
4s May 15, 1937-43 M&N 15	104	108	---
4s May 15, 1944-57 M&N 15	107½	109	---
4s May 15, 1958-68 M&N 15	107½	109	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970 J&J 2	116½	117½	---
Ottawa City 5s '37 '45 J&J	104	115	---
6s Munic Imp '37-'50 J&J	105	120	---
5s July 1, 1937-1956 J&J	104	120	---
4½s 1937-1944 J&J	103½	113	---
4½s 1937 J&J	103¼	------	---
4½s 1937-1942 J&J	110½	------	---
4½s 1943-1960 J&J	113	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S2	112	113	---
4½s s f 1961 M&N	112	113	---
Quebec City—			
5s S F (non-call) 1960 M&N	107	108½	---

Bonds	Yield Basis or Bid	Ask	To Net
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	90½	92½	---
5s 1959 (non-call) M&N	87½	89½	---
4½s July 2 1945 J&J2	87	89	---
4½s 1955	86	88	---
4½s Mar 15 1960 M&S	86	88	---
4s Nov 15 1957 M&N15	83	85	---
Toronto 6s 1937-1940 J&J	105	------	---
5s 1940-1950 J&J	117	------	---
5s 1937-1939 J&D	105½	------	---
5s 1940-1949 J&D	112½	------	---
5s 1950-1959 J&D	117	------	---
4½s 1937 A&O	102	------	---
4½s 1938-1939 A&O	106	------	---
4½s 1940-1941 A&O	110	------	---
4½s 1942-1945 A&O	112	------	---
4½s 1946-1961 A&O	113	------	---
4s £ July 1 1948 J&J	105½	107	---
3½s July 1 1944-45 J&J	101	------	---
Vancouver, B C 5½s '39 A&O	94	96	---
5½s 1952 F&A	90	93	---
5s 1940 & 1941 var	92	95	---
5s 1945 & 1946 var	90	93	---
5s 1950 & 1951 var	83	86	---
5s Jan 15 1970 J&J14	82	85	---
4½s 1942 and 1967 F&A	78	88	---
Verdun deb 5s 1954	101	103	---
Winnipeg, Man 5s '44 A&O	101½	103½	---
4½s non-call 1944 M&N	99	101	---
4½s June 1 1946 J&D	99	101	---
4½s June 15 1950 J&D15	98	100	---
4s Aug 1 1946 F&A15	96½	98	---
GEORGIA			
4¼s ref 1937-1945 J&J	b 0.75	to 2.00	%
Albany—5s 1945 J&D	b 3.00	2.75	%
Appling County—			
Road 5s 1949-53	b 4.00	3.50	%
Athens—4½s June 30 1943	b 2.75	2.50	%
Atlanta—4½s Jan 1 1940 J&J	b 2.25	2.00	%
5s Water 1937 J&J	b 1.00	0.75	%
5s Water 1938-51 J&J	b 1.00	to 2.50	%
4½s 1937-1956 J&J	b 1.00	to 2.50	%
Augusta—4½s Flood '42 M&N	b 2.50	2.25	%
Clarke Co 5s 1937-1944 J&J	b 1.00	to 2.25	%
Columbus—5s 1937-44 J&J	b 1.00	to 2.30	%
Cordele 5s W W '37-38 J&J	b 1.25	to 1.50	%
Bibb Co 4½s 1948-49 M&N	b 2.75	2.60	%
Crisp Co—			
Hydro-elec 5s '37-'57 F&A	101	110	---
Dougherty Co 5s '37-'48 M&S	b 1.00	to 2.60	%
Macon—			
4s Pav & Sew '37 to '39 J&J	b 1.00	to 2.00	%
Marietta 5s W W 1939 F&A	b 1.75	1.50	%
Pulaski Co 5s 1937-48 J&J	b 1.00	to 2.75	%
Rome 4s Mun bldg '37-'39 A&O	b 1.00	to 2%	
Savannah—4½s ref 1943 J&J	b 2.50	2.20	%
4½s Drainage 1944 F&A	b 2.50	2.20	%
4½s Refunding 1959 F&A	b 2.70	2.40	%
Spalding Co—5s '37-'49 J&J	b 1.50	to 3.00	%
Swainsboro 6s 1937-50 A&O	b 4.25	to 4.50	%
Valdosta 5s 1937-1942 Jan	b 1.00	to 2.25	%
Ware Co 5s Road 1937-49 J&J	b 1.00	to 2.70	%
Watkins S D 6s 1937-50 M&N	98	102	---
Woodbury 6s 1937-49 J&D	95	102	---
IDAHO			
4¾s Cap Bldg 1937-1939 J&J	b 1.75	to 2.00	%
4¼s Impt 1936-47 opt '30	b 1.75	to 2.75	%
4¼s Ref 1937-1939 A&O	b 1.75	to 2.00	%
4¼s ref 1940-45 A&O	b 2.00	to 2.25	%
4¼s Road 1937 opt '27 J&J	b 1.75	1.50	%
ILLINOIS			
4½s Serv Comp 1937-43 Aug 1	b 0.75	to 2.00	%
4½s Aug 1 1937-38 Aug 1	b 0.75	to 1.10	%
4¾s 1937-1943 Aug 1	b 0.75	to 2.05	%
4¼s 1937-1944 Aug 1	b 0.75	to 2.10	%
4s Highway 1937'40 May 1	b 0.50	to 1.25	%
4s Highway 1941-43 May 1	b 1.50	to 1.80	%
4s Highway 1945-54 M&S	b 2.70	to 2.60	%
4s 1945-1956 M&N	b 2.70	to 2.60	%
4s 1945-1958 M&N	b 2.20	to 2.70	%
Bloomington—			
4¼s water 1936-1961 M&S	b 0.50	to 3.20	%
Champaign County—			
5s Road 1937-1943 M&N	b 0.50	to 2.40	%
Chicago—			
4s 1937-50 J&J	b 0.75	to 3.00	%
3½s Refunding opt 1940			
due Jan 1 1951 J&J	101¾	103	---
3½s Refunding opt 1945			
due Jan 1 1952 J&J	102	103	---
3½s Ref 1953 opt '46 J&J	103	104	---
3½s Ref 1955 opt '51 J&J	104	105	---
Sanitary District—			
Ref 4s ser A '55 opt '45 J&J	104	105	---
Park District—			
3½s opt '46 due Jan 1 '56	102¾	------	---
4s opt 1946 due Sept 1 '55	106¼	------	---
3½s opt '46 due Sept 1 '55	102¾	------	---
3½s opt '46 due May 1 '56	102¾	------	---
Chicago School District—			
4s 1937 F&A	101	101½	---
Chicago Sanitary District—			
4½s 1937-1939 M&N	b 2.10	to 3.00	%
4½s 1940 M&N	b 2.90	to 2.75	%
Ref 4s ser '55 opt '45 J&J	104	105	---
Ref 4s ser B '55 opt '37-'54	b 1.25	to 3.35	%
Chic South Park—			
4s 1937-1938 M&N	102	103	---
4s 1939-1950 M&N	b 2.75	to 3.35	%
Chic West Park 4s 1936-41	b 1.25	to 3.10	%
Cook Co 4½s '37-'40 A&O	b 1.25	to 3.00	%
4½s For Pres '37-'43 J&J15	b 1.25	to 3.25	%
4¼s 1937-1943 J&D	b 1.00	to 3.25	%
Elgin Sanitary Dist—			
5s 1937-1944 M&N	b 0.75	to 3.90	%
Evanston S D No 76—			
4¼s 1936-1948	b 1.00	to 3.15	%
Granite City 4¼s 1936-48	b 2.00	to 4.00	%
Jackson Co 4¾s 1939-1944	b 2.75	to 3.50	%
Lake Co 5s Road '36-'49 F&A	b 1.00	to 3.40	%
River Forest S D No 90			
4¼s 1936-1947	b 1.25	to 3.50	%
INDIANA			
Elkhart 4½s WW '37-75 A&O	b 1.50	to 4.00	%
Evansville 4s ref 1942 J&J	------	------	2.25
Fort Wayne—			
4¼s 1936 to 1941 A&O	b 1.50	to 2.50	%
1942 to 1946 A&O	b 2.50	to 2.75	%
1947 to 1957 A&O	b 2.75	to 3.25	%

b Basis. *f* Flat price. *k* Last sale. *r* Called Nov. 1 at 100. ‡ Quotations per 100 gold rouble bond equivalent to 77.4234 grams of pure gold.
† Negotiability impaired by maturity. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Fort Wayne School Dist—			
5s Oct 1 1936-1943	b 1.50	to 2.75	%
Gary Sch City 4¾s Oct 1943	------	------	3.00
Hammon (City)—			
4s C H 1942-1956 J&J30	b 2.75	to 3.50	%
Indianapolis—			
5½s Track Elev '37-'47 J&J	b 1.25	to 3.00	%
4s Fire Dep J'ne 1 '41 J&J	------	------	2.00
4¾s Sch J'ne 15'40 J&D15	------	------	2 25
4½s 1937-1955 J&J	b 1.00	to 3.10	%
3½s City Hall 1939 J&J	------	------	1.25
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.50
3½s July 1 1941 J&J	------	------	1.75
5s Oct 20 1936-39 A&O	b 1.25	to 2.00	%
Logansp't 4½s 1937 J&D15	b 1.75	to 2.00	%
So Bend 4¾s W W '43 M&N	------	------	3.00
5½s 1941 M&S	------	------	3.00
South Bend School City—			
4½s Impt 1939-1948 F&A	b 2.50	to 3.25	%
IOWA			
4½s 1936-1942 J&D	0 50	to 1.75	%
Cedar Rapids 4½s'49-'53 M&N	2.75	to 3.00	%
Clinton Co 2½s 1942 M&N	------	------	1.75
Davenport Indep Sch Dist—			
4¾s 1939-1940 M&N	b 1.25	to 1.50	%
4½s 1940-1941 M&N	b 1.50	to 1.70	%
Des Moines 5s '37-'57 J&J	b 1.00	to 3.40	%
4½s W W 1937-42 J&D	b 1.00	to 2.00	%
6s Gen Oblig 1937-40 J&J	b 1.00	to 1.75	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	115¼	116¾	
4¼s 1944	------	------	2.35
4s Sept 1 1945 M&S	112	113½	
Fort Dodge 5s Fund '39 A&O	------	------	1.50
Lee Co Prim Road 2¼s 1948	99	100	---
Marshalltown Ind S D—			
5s City Hall 1937-39 M&N	b 0 50	to 1.50	%
Marshalltown—			
4¾s Water 1937-42 A&O	b 0.50	to 2.25	%
4¾s Water 1943-'44 A&O	b 2.40	to 2.50	%
Sioux City 6s '36-'45 F-A15	b 1 00	to 3.00	%
6s Ref Aug 15 1940 F&A15	115	116¼	---
4¼s Sewer 1937-47 M&N	b 1.00	to 2.70	%
Sioux City S D 5s 1941 J&J	------	------	2.00
Woodb'y Co Fund 2¼s'42-'46	b 1.75	to 2.25	%
KANSAS			
4½s Soldiers Compen '36-'52	b 0 50	to 2.00	%
4s Soldiers Comp 1953 J&J	b 2.10	2 00	%
4s Soldiers Comp 1954 J&J	b 2.10	2.00	%
Crawford Co 4¾s 1939	b 1 75	1.50	%
Hutchinson—			
4½s Pub Bldg '61 op '31 J&J	b 1 50	1.00	%
4½s 1939	b 2.00	1.75	%
Kansas City 5s 1942 F&A	------	------	2.10
4¾s Wat & Light 1944 J&J	------	------	2.15
4½s Wat Plant Pur '39 J&J	------	------	1.50
4½s Imp July 18 '49 J&J	------	------	2.25
Board of Education—			
4½s 1937-1953 F&A	b 0 40	to 2.60	%
4¾s 1937-1953 J&J	b 0 40	to 2.70	%
Sch Dist 4¾s 1937-'54 J&J	b 0.40	to 2.70	%
Leavenworth—			
4½s Water 1937-1947 J&J	b 1.00	to 2.50	%
Leavenworth Co 5s 1945	b 2.85	2.65	%
McPherson 4½s 1945	b 2 75	2.50	%
Reno Co 5s 1941	b 2 75	2.50	%
Saline Co 4½s 1945	b 2.85	2.70	%
Sedgwick Co 4¾s 1940	b 2 50	2 25	%
Shawnee Co 4¾s 1944	b 2.80	2.65	%
Topeka 4½s 1948	b 2 90	2.80	%
Topeka S D 4½s Mar 1 '37-'46	b 1.00	0 75	%
Wichita 4½s 1937-46 J&D	b 1.00	to 2.70	%
Wyandotte County—			
4½s Bridge '37 to '41 F&A	b 1.00	to 2.50	%
4½s 1937-1939 J&J	b 1.00	to 2 50	%
4½s 1940-1945 J&J	b 2.60	to 2.85	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 1 July 1 '50 J&J	102¼	102¾	---
Project No 2 July 1 '50 J&J	102	102½	---
Project No 3 July 1 '50 J&J	103½	------	---
Project No 9 July 1955 J&J	103	103¾	---
Project No 8 July 1 1945	104	------	---
Project No 10 July 1 '50 J&J	103¼	104	---
Ashland—5s 1937 M&S	b 3 90	3.25	%
4¾s S I '42, '47 & '52 M&S	b 3 90	3.25	%
Bowling Green—5s 1955 J&J	b 3.90	3.25	%
Covington—			
6s W W Jan 15'37-'61 J&J15	b 3.75	3.50	%
4¾s Fdg 1936-48 F&A	b 3.75	3.50	%
4¾s 1936-1950 A&O	b 3 75	3 50	%
4¼s WW 1937-51 J&J	b 3.75	3.50	%
4s Fdg 1952 opt '42 F&A	b 3.75	3.50	%
4½s School Jan 1 1937-69	b 3.75	3.50	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49 F&A	100	------	---
Henderson County—			
4½s R&B Oct 1'36-'56 A&O	b 4.05	3.90	%
Hickman County—			
Road & Bdge 5s 1936-1955	97	100	---
Lexington—4s 1945 F&A	b 2 60	2.25	%
5s S D 1938 J&D	b 2.60	2.25	%
Livingston County—			
5¾s R&B Fdg Mar1'49 A&O	85	95	---
Louisville—5s Sch 1962 A&O	b 3 10	2.95	%
4½s Hospital 1951 M&S	b 2 85	2.75	%
4¼s Ref 1965 J&D	b 3 00	2.90	%
4¼s Jan 1 '1970 F&J	b 3.00	2.90	%
4½s Sewer 1969 J&A	b 3.05	2.95	%
4s Ref July 1 1937 J&J	b 1.00	0 60	%
4s Sewer 1947 F&A	b 2 40	2.25	%
4s Lou W Co 1959 F&A	b 2.80	2.70	%
4s Sewer 1965 F&A	b 3 00	2.90	%
4s Jan 1 1970 J&J	b 3.00	2.90	%
3½s Ref 1943 J&J	b 2.10	1.90	%
3s Sew & Park 1941 J&J	b 1.75	1.60	%
Owensboro—5s Sewer J&D	b 3.95	3.75	%
Paducah—			
4½s w w 1936-1970 A&O	b 3.95	3.75	%
Warren Co—4½s '37-'59 J&J	b 3.95	3.75	%
LOUISIANA			
Short Term Bonds—			
State Highway—			
5s series A, B & C 1940-1943	b 3.20	3.10	%
5s series A Mar 1 1943	b 3.30	3.20	%
4½s series E May 1 1942	b 3.00	2.75	%
5s series F Mar 15 1943	b 3.25	3.00	%
5s series F Mar 15 1938	b 2.25	2.00	%
5s ser H Sept 30 1938 opt '33	102¼	102¾	
5s ser H Sept 30 1940 opt '33	102¼	102¾	
5s ser I Oct 15 1937 opt '33	102¼	102¾	
State Pension 5s Dec 31 1938	b 2.75	to 2.40	%

Bonds	Yield Basis or Bid	Ask	To Net
Long Term Bonds—			
State Highway—			
4½s series D & E 1944-55	b 3.40	to 3.55	%
5s series F Mar 15, 1945-48	b 3.60	3.50	%
5s series K July 1, 1947-49	b 3.60	3.50	%
State Pension 5s June 1, 1948	b 3.90	3.85	%
Capital Bldg 4½s Aug 15, '52	107	108½	---
Atchafalaya Levee Dist—			
5s Sept 1936-1972 M&S	105	106½	--
5s Dist ref & imp '49 M&S	104	106½	--
5s 1937-1969 F&A	105	106½	
Baton Rouge—5s '37-'54 M&S	b 4.10	4.00	%
Bossier Dist Levee 5s '54 A&O	103	104	--
Caddo District Levee—			
5s 1951 opt 1941 J&J	103	104	--
Fifth District Levee—			
5s 1950 opt 1940 J&J	103	104	--
5s 1952 opt 1942 J&J	103	104	--
5s Oct 15, 1962 op '52 A&O	106	107	--
5s Oct 15, 1963 A&O 15	106	107	--
5s 1957-1967 A&O 15	106	107	--
5s 1959-1969 F&A 15	106	107	--
5s 1972	106	107	--
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	105	106½	--
5s Jan 1937 opt 1928 J&J	105	106½	--
5s 1956-1970 A&O	105	106½	--
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	102	103	--
New Orleans—			
5s Pub Belt RR '39-'49 J&J	104	105½	---
5s Pub Belt 1950-59 J&D	105	106	---
4½s 1937-39 J&J	b 2.50	to 2.75	%
4½s 1940-49 J&J	b 3.10	to 3.40	%
4½s 1950-59 J&J	b 3 60	3.50	%
4½s 1960-67 J&J	b 3.65	3.55	%
4½s 1936-1977 A&O	b 3.65	3.55	%
4s Floating debt 1948 A&O	101	102	---
4s Constitutional 1942 J&J	103	104	---
4s Public Impt 1950 opt 1942 (old issue) J&J	107	108	---
4s Pub Impt'42 opt '28 J&J	103	104	---
4½s serial 1936-1940	b 2.50	to 3.00	%
4½s serial 1940-1980	b 3.00	to 3.60	%
Orleans District—			
5s July 1937-1939 J&J	102	103	---
5s July 1940-1949 J&J	104	105	---
5s July 1950-1959 J&J	105	106	---
4¾s 1937-1961 A&O	104	106	---
4¾s Sept 1, 1936-'68 M&S	b 4.40	4.35	%
Orleans Parish Sch Board—			
5s 1936-1944 J&D	b 3.70	to 3.80	%
5s 1945-1967 J&D	b 3.70	to 4.00	%
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	102	104	---
Pentchartrain District—			
6s 1944 M&N	106	108	---
5s July 1968 J&J	103½	105	---
Red River A & B B District—			
5s 1950 Series B A&O	105	106	---
5s Mar 1953 opt 1943 M&S	105	106	---
5s 1965 Series D F&A	105	106	---
Shreveport—			
5s Dec 1, 1936-1969 J&D	b 2.50	to 3.80	%
5s Wat Wks Riv '37-'40 M&S	b 2.50	to 3.00	%
4¾s W W & Sew '37-'54 J&J	b 2.25	to 3.65	%
4½s May 2, 1937-67 M&N2	b 3.70	3.65	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	104	105	---
MAINE			
5s J'way & Bdge '37-'54 A&O	b 0.50	to 2.50	%
4s Sept 1, 1936-1953 M&S	b 0 50	to 2 25	%
4s Highw & Bdge '36-'39 M&N	b 0.50	to 1.50	%
4s Highw & Bdge '40-44 M&N	b 1.75	to 2.00	%
4s State Pier 1937-1942 M&S	b 0 50	to 1.90	%
3½s 1936-1937 M&S	b 0 50	to 0.75	%
3½s 1938-1939 M&S	b 1.10	to 1.50	%
3½s 1940-1951 M&S	b 1.75	to 2.20	%
Auburn—			
4s 1937-1940 tax-ex J&J	b 0.50	to 2.00	%
Augusta 4s Oct 15 '36-55 A&O	b 0 75	to 2.75	%
4s Wat Wks Sept 1 1936-40	b 0 75	to 2.00	%
Bath 4s Ref 1941 tax-ex J&D	b 2.50	2.25	%
Belfast 4½s Ref 1936-1950	b 3.60	to 3.50	%
Brewer High Sch Dist—			
4½s 1936-1945 M&N	b 1.00	to 3.25	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	b 3.10	2.80	%
Kittery Water District—			
5s Jan 1937 to 1938 J&J	b 2.00	2.50	%
Old Town Water District—			
4s July 1937-1939 J&J	b 1.00	to 2.00	%
4s July 1952-1958 J&J	------	------	3.50
Portland—			
4s C H '37-'45 tax ex A&O	b 0.50	to 2.50	%
Portland Bridge Dist (*taxable*)			
3½s July 1937 to 1939 M&S	b 0.50	to 2.00	%
Portland Water District—			
4s Funding 1938 J&D	b 1.50	1.00	%
4s Funding 1948 J&D	b 2 40	2.25	%
Saco 4s April 1939 A&O	b 2.30	2.20	%
South Portland Sewer Dist—			
4s 1936-1950 M&N	b 0.75	to 3.00	%
Waterville 4½s 1940-50	b 3.00	to 3.50	%
Westbrook 4½s 1936-48	b 1.00	to 3.00	%
MARYLAND			
4½s Rd & Bdge '37-'40 J&D15	b 1 30	to 1.60	%
4½s 1937-1942 J&D15	b 1 30	to 1.60	%
4½s 1937-1942 J&J	b 1.30	to 1.60	%
3% certificates of indebtedness April 15, 1938 to 1950	b 0.75	to 1.90	%
Annapolis 4½s W W '42 A&O	------	------	3.60
Baltimore—5s 1937-1946 M&S	b 0 50	to 2.50	%
5s 1937-1961 A&O	b 0.50	to 2.75	%
5s Gen Imp 1943-45 M&S	------	------	2.20
5s Water 1961 A&O	------	------	2.85
5s registered 1946 M&S	------	------	2.50
4½s Mar 1, 1937-'55 M&S	b 6.50	to 2.85	%
4½s Mar 1, 1955 M&S	------	------	2.80
4s Aug 1, 1951 F&A	------	------	2.70
4s Annex 1954 J&D	------	------	2.70
4s Parks 1955 M&N	------	------	2.70
4s Mar 1, 1961 M&S	------	------	2.70
4s Aug 1, 1961 F&A	------	------	2.70
4s School 1937-1939 M&N	b 0.40	to 1.00	%
4s 1945-1971 M&S	------	------	2.70
4s Regis'd stk 1946-57 M&N	------	------	2.70

Bonds	Yield Basis or Bid	Ask	To Net
Baltimore—(*Cont.*)			
4s 1936-1944 A&O	------	------	2.70
4s 1956-1965 M&S	------	------	2.70
4s 1972-1975 M&S	------	------	2.70
4s 1936-1957 A&O	------	------	2.70
3½s Impt 1940 J&J	110	------	
3½s March 1945 M&S	114	------	
3½s Refunding 1952 J&J	b 2.70	2.60	%
3½s Sewage Impt '80 A&O	b 2.80	2.70	%
Cumber'd 4½s W W '41 A&O	b 2.60	2.50	%
Hagerstown—			
5s Water 1938-1987 A&O	b 1.50	to 4.00	%
4½s 1936-1986 A&O	b 1.50	to 3.60	%
Montgomery Co—			
4½s 1939-1968 M&N	b 1.7	to 3.75	%
Washington Sub San Dist—			
4½s Sewer g 1973 J&J	b 3.80	3.50	%
5s 1969	b 3.90	3.75	%
MASSACHUSETTS			
4s 1936-52 (tax-exempt) Var	b 0.15	to 2.20	%
4s Water registd 1937-58 J&J	b 0.15	to 2.75	%
3½s 1956 ref (tax-exem) J&J	------	------	2.50
3½s 1937 reg (tax-exem) J&J	------	------	0.40
3½s Water 1942 J&J	------	------	1.40
3½s gold July 1944 M&S	------	------	1.60
3s gold July 1 1939 J&J	------	------	1.10
3s gold Water Jan 1 1941 J&J	------	------	1.25
1½s Pub Wks Sept15'36-'40	b 0.20	to 1 40	%
1s Pub Wks Feb 15 1937-41	b 0.30	to 1.95	%
Arlington 4s'37-'42(tax ex) J&J	b 0 25	to 1.90	%
Beverley—			
4s 1937-1945 (tax ex) M&N	b 0.25	to 2.10	%
Boston—			
4¾s Sept 1 1981 M&S	------	------	3.75
4¼s Tun 1960 tax-ex A&O	------	------	3.50
4¼s Dec 1976 J&D	------	------	3.70
4s July 1936 J&J	------	------	0.50
4s Apr 1937 (tax-ex) A&O	b 1.25	1.00	%
4s 1937-1939 (tax-ex-) J&J	b 0.50	to 2.10	%
4s Tunnel & Sub 1948 J&D	------	------	3.10
4s Sub 1957 tax-ex A&O	------	------	3.50
4s Sub 1958 tax-ex J&J	------	------	3.50
4s Tun & Sub'59 tax-ex J&J	------	------	3.60
3¾s 1936-1951 M&S	b 0.50	to 3.40	%
3½s June 1 1943 J&D	------	------	2.50
3½s June 1 1944 J&D	------	------	2.55
3½s July 1 1945 J&J	------	------	2.60
2½s Aug 1 '36 to '55	b 0 25	to 3.25	%
2¼s 1936-1955 J&D	b 0.25	to 3.25	%
Metropolitan District—			
2½s Dec 15 1936-1960	b 0.25	to 2.60	%
Braintree—4s 1937-1941 J&J	b 0 35	to 1.50	%
Brockton—			
4s 1936-1947 tax-ex A&O	b 0.3 0	to 2.20	%
Cambridge—			
4s Oct 1 1946-1949 A&O	b 2.20	to 2.50	%
3½s May 1 '45 (reg) M&N	------	------	2.20
3s Bridge 1941 F&A	------	------	1.90
Chelsea—			
4s Sept 1 1958 M&S	------	------	3.15
Everett—			
4s July 1 1941-1956 J&J	b 2.25	to 3.00	%
Fall River—			
4½s 1937 M&S	b 0.40	to 1.05	%
4½s 1938-1941 M&S	b 1.50	to 2.00	%
4s 1937-55 (tax-ex) M&N	b 0.40	to 3.00	%
Franklin (Town)—			
4¼s 1937-44 M&N	b 0.25	to 2.10	%
Holyoke—			
4¾s 1937-'50 (tax-ex) F&A	b 0 50	to 3.10	%
4¾s 1937-'41 (tax-ex) J&J	b 0.75	to 2.25	%
Lowell—			
4½s 1937 (tax-ex) F&A	------	------	0.75
Lynn—			
4s '37-'39 (tax-ex-ex) M&N	b 0.75	to 1.75	%
4s 1940-51 (tax-ex) M&N	b 1.50	to 2.50	%
Malden 4s '36-'44 (tax-ex) F&A	b 0.20	to 1.90	%
Medford—			
3¾s 1936-1942 tax-ex M&N	b 0.25	to 1.90	%
Milton—			
4s 1937 tax-ex F&A	b 0.90	0.20	%
Needham—			
4¼s '37-'43 (tax-ex) A&O	b 0.60	to 2.10	%
New Bedford—			
4s Sewer 1937-1941 (tax exempt) M&N	b 0.60	to 2.25	%
Pittsfield—			
4s 1937 tax-ex J&J 15	b 0.40	to 0.75	%
Quincy 3½s '37 to '39 A&O	b 0.50	to 1.50	%
Salem 4s Jan 1 '37-'54 tax-ex	b 0.50	to 2.40	%
Somerville—			
4s July 1 1948-50 J&J	b 2.60	to 2.75	%
Springfield—			
4s 1936-44 (tax-ex) F&A	b 0.25	to 1.90	%
Waltham 3¾s 1936-45 F&A	a 0.30	to 2.20	%
4s 1936-1960 F&A	b 0.30	to 2.90	%
Warren Water District—			
4¼s 1937-1953 F&A	b 0.60	to 2.70	%
Wellesley (Town)			
4s Mar 1 1937-1946 M&S	b 0.50	to 2 15	%
Winchester 4s 1939-1943 A&O	b 1 00	to 1.75	%
Worcester 1½s Apr 1 '37-'46	b 0.25	to 1.60	%
MEXICO			
See Foreign Govts page 93			
MICHIGAN			
5¾s July 15 1941 J&J 15	b 2.25	2.00	%
5½s Oct 15 1941 A&O 15	b 2.25	2.00	%
5½s Highway 1941 J&D	b 2.25	2.00	%
5s Highway 1940 J&D	b 2.00	1.50	%
4½s Highway 1943 F&A	b 2.20	1.90	%
4¼s Highway Impt 1944 A&O	b 2.25	2.00	%
4s Highway Impt 1942 A&O	b 2.20	1.90	%
Ann Arbor (City) 4s 1936	------	------	1.00
Battle Creek—			
4¼s Sewer 1936-40 M&N	b 3.00	2.25	%
Battle Creek S D—			
4¼s 1937 F&A	------	------	2.00
4¼s 1937-1949 F&A	------	------	3.50
Bay City—			
5½s w w 1936-1951 M&S	b 2.50	2.00%	
Dearborn 5s 1936	------	------	1.00
Detroit—			
General 3¾s	99	99½	---
4s	100½	101½	---
4¼s	101¼	101¾	---
4½s	101¼	101¾	---
5s non-callable	b 3.60	3.90	%
Water 4s	b 3.40	3.60	%
4¼s	b 3 50	3.25	%
4½s	116½	117½	---
Refunding Water series D—			
3½s Oct 1 1951-1961	b 3.40	3.20	%
3¾s Oct 1 1936-1950	b 1.00	to 3 50	%
3¾s Oct 1 1948-1950	b 3.75	3.50	%
4s July 1 1937-1947	b 1.00	to 3.50	%
Street railway 4½s	b 3.75	3.50	%
Refunding 3½s '57-'62 J&D	b 3.75	3.50	%
Refunding 4s '37-'56 J&D	b 0.75	to 3.75	%

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Flint 4½s 1936-54 M&S 15	b 2.0 0	to 4.25	%
5s (Mar 1 & Apr 1) '37-'50	b 2.00	to 2.75	%
Flint Union School Dist—			
5s 1937-1954 M&S	b 2.75	to 4.10	%
4½s Mar 1 1937-1939	b 2.65	to 3.25	%
Grand Rapids—			
3½s Sept 1 1937-1940 M&S	b 1.50	to 2.75	%
3s Sept 1 1941-1945 M&S	b 2.90	to 3.20	%
Grand Rapids School Dist—			
4¾s 1936-1943 M&S	b 2.00	to 2.50	%
Highland Park—			
4½s April 15 1957	b 2.00	to 3.50	%
Jackson 4½s 1937-47 A&O16	b 2.00	to 3.25	%
Jackson Union S D—			
4½s 1936-1945 M&N	b 2.00	to 3.00	%
Lansing—			
4½s 1937-1946 J&D	b 1.00	to 2.50	%
Muskegon 4½s 1937-44 J&J	b 1.85	to 2.50	%
Muskegon S D 5s 1942 July	b 3.00	to 4.00	%
Pontiac—			
4s 1941-1957	97	98½	---
4½s 1937-1947 M&S	97	98½	---
4¾s 1946-1951 M&S	97½	99	---
5¾s Sewer 1937-42 F&A	97½	99	---
6s Water Imp 1937-50 J&D	97½	99	---
Port Huron 4½s 1942	b 2.00	to 3.50	%
Saginaw—4½s 1936-49 F&A	b 1.50	to 3 00	%
4¼s Sewer 1937-51 J&D	b 1.50	to 3.50	%
Wayne County—			
Covert roads	b 2.50	to 3.00	%
Voted bonds	------	------	2.00
MINNESOTA			
4½s July 15 1943 J&J	------	------	2.35
4¼s Dec 1 1939 J&D	b 1.75	1.60%	
2½ trunk h'way '47-51 M&N	b 2.25	to 2.30	%
1.85s Rural Credit ctfs 1941	------	------	1.70
Duluth—			
4½s 1937-1947 J&J	b 1.00	to 2.75	%
4¼s 1937-1942 M&N	b 1.00	to 2.50	%
4s 1937-1946 J&J	b 1.00	to 2.50	%
Duluth Ind School Dist—			
5½s 1938-1940 A&O	b 1 00	to 2.50	%
Hennepin County—			
6s Bridge 1937-40 M&N	b 1.00	to 2.25	%
5½s Bridge 1937-40 M&N	b 1.00	to 2.00	%
4¾s Sanitorium '37-'42 J&J	b 1.00	to 2 25	%
4½s Hospital '37-'41 M&N	b 1.00	to 2.25	%
Minneapolis—			
5s 1936, 1940, 1943, 1945, 1946, '47, '48, '49, '50 J&D	b 0 50	to 2.75	%
5s St Imp May 2 '37-'41 M&N2	b 1.00	to 2.00	%
4¾s Apr 1937 A&O	b 0.50	to 1.00	%
4¾s Apr 1938-39 A&O	b 1.25	to 1.50	%
4¾s Apr 1940-1952 A&O	b 1.90	to 2.70	%
4½s 1937 A&O	b 0.50	to 1.00	%
4½ school 1936-1941	b 0 50	to 2.00	%
4¼s 1937-1940 A&O	b 0.50	to 2.00	%
4s improvement 1942-J&D	b 2.50	2 25%	
4s 1944 A&O	b 2.50	2.25%	
3¾s 1936-1941 M&N	b 0 50	to 2.00	%
2.60s 1939-1966 A&O	b 1.15	to 2.65	%
2s 1937-1946 A&O	b 0.40	to 2.10	%
Ramsey County—			
4¼s 1936-1950 F&A	b 0.50	to 2.70	%
4¼s Dec 1 1936-1950 J&D	b 0.50	to 2.70	%
4½s Rd & Bdge '38-'44 M&N	b 1.25	to 2 30	%
4¾s Rd & Bdge '37-'43 J&D	b 0 50	to 2.40	%
St Paul—			
6s school July 1 1951 J&J	b 2.80	2.75%	
4¾s W W 1937-42 A&O	b 0.75	to 2 25	%
5s School July 1 1951 J&J	b 2.80	2.75%	
5s Gen'l impt 1937-62 J&J	b 1.00	to 3.00	%
4½s Sewer July 1 '43 J&J	------	------	2.40
4½s Water Aug 1 '43 F&A	------	------	2.40
4¼s July 1 1955 J&J	------	------	2.75
4¼s 1937 J&J	b 1.50	1.00%	
4¼s 1938-1959 J&J	b 1.25	to 2.85	%
4s 1937-1939 A&O	b 1.00	to 2.00	%
4s 1940-1061 A&O	b 2.00	to 3.00	%
MISSISSIPPI			
5½s Impt 1937-1946 M&S	b 3.90	3.60%	
4¾s May 1 1939-50	b 3 90	3.60 %	
4½s Impt 1953 J&J	b 3 90	3.60 %	
4½s Flood 1937-53 A&O	b 3 90	3.60 %	
Biloxi 5¼s 1937-1943 A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 4.90	4.75%	
Jackson—			
5¼s 1937-1954 A&O	b 4.65	4.25%	
4¾s Jan 1 1937-1952	b 4.65	4.25%	
4½s 1937-1952 M&N	b 4.6	4.25%	
Jones Co 5s 1937-1942 M&N	b 5.00	4.75%	
Meridian 5s Dec 1 1939 J&D	b 5.25	4.80%	
4½s School House 1941 J&J	b 5.25	4.80%	
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.00	3.90%	
5s July 1 1953 J&J	b 4.25	4.00%	
Vicksburg—			
5s Pub Imp 1936-48 F&A	b 4.40	4.00%	
Yazoo-Miss Delta Levee Dist—			
5s 1936-1954 M&N	b 4.10	3.75%	
4½s July 1949 J&J	b 4.10	3.75%	
4s 1952 optional 1922 J&J	b 4.25	4.10%	

Bonds	Yield Basis or Bid	Ask	To Net
MISSOURI			
5s March 1 1937	------	------	0.25
4¾s Road 1948-1950 M&S	b 2.70	to 2.80	%
4¼s 1936-1937 A&O	------	------	0.25
4¼s 1938 & 1939 A&O	b 0 50	to 0.75	%
4¼s 1943-1946 M&S	b 2.40	to 2.50	%
4s 1943-1947 M&S	b 2.30	to 2.40	%
4s Road 1944-1948 A&O	b 2.25	to 2.40	%
4s Nov 1 1948-1952 M&N	b 2 40	to 2.50	%
3½s 1948-1952	b 2.30	to 2.40	%
4½s Road 1938-1942	b 0 50	to 2.00	%
3s Road 1953-1957 J&D	b 2.30	to 2.40	%
3s Building 1939-1941 J&J	b 0.75	to 1.25	%
Buchanan County—			
Ret 3s 1943-1956 J&J	b 2.10	to 2.75	%
Jackson County—			
4s 1937-1951 J&J	b 0.50	to 3.00	%
4½s 1937-1950 J&J	b 0 50	to 3.10	%
4¼s 1937-1950 J&J15	b 0.50	to 3.05	%
4½s 1949 J&D	------	------	3.25
4½s Road 1937-1952	b 1.00	to 3.15	%
4½s Court house 1937-52	b 1.00	to 3.15	%
Joplin (School District)—			
4½s 1943-1948	b 2.25	to 2.80	%
Kansas City—			
4½s 1939 J&J	------	------	1.50
5s Water 1939 J&J	------	------	1.50
4½s 1940 J&J	------	------	1.75
4¾s Various May 9 '37-'72	b 0.50	to 3.25	%
4½s Jan & July 1942 J&J	------	------	2.20
4½s 1937-1954 J&J	b 0.50	to 3.00	%
4½s 1937-1943 J&J	b 0.50	to 2.40	%
4¼s 1937-1955 A&O	b 0.50	to 2.95	%
4¼s 1936-1947 J&D	b 0.50	to 2.75	%
4½s Airport 1936-54 A&O	b 0.50	to 3.00	%
4s Airport 1936-1951	b 0.50	to 2.90	%
4s Auditorium Nov 1 '36-'71	b 0.50	to 3.10	%
4 s Various 1936-1970 M&N	b 0.50	to 3.10	%
3¾s 1937-1974 J&J	b 0.50	to 3.10	%
3½s 1937-1974 F&A	b 0.50	to 3.05	%
Kansas City S D—			
4s 1941-1951 J&J	b 1.75	to 2.90	%
4¼s 1940-1950 J&J	b 1.60	to 2.75	%
4½s 1937-1950 J&J	b 0.75	to 2.80	%
4½s 1937 J&J	------	------	0.50
4½s 1946 J&J	------	------	2.50
5s 1941 J&J	------	------	2.25
3¾s 1941-1951 J&J	b 2.10	to 2.75	%
2½s 1945-1955 J&J	b 2.25	to 2.50	%
St Charles County 3¾s toll bridge series A J July 15 '56	------	98½	---
St Joseph 4½s 1937-'45 M&S	b 0.50	to 2.60	%
Refunding 4¼s 1951	------	------	3.00
St Joseph S D 4s 1940	b 1.75	1.50	%
St Louis 4½s Public bldg & impt 1937-1943 J&J	b 0 50	to 2.00	%
4½s 1937-1939 F&A	b 0 50	to 1.75	%
4½s 1940-1953 F&A	b 1.90	to 2.90	%
4¼s W W 1936-1945 A&O	b 0 50	to 2 50	%
4¼s 1936-1948 M&N	b 0 50	to 2.60	%
4¼s 1941-1948 M&N	b 2.00	to 2.60	%
4s 1937-1940 M&N	b 0.75	to 2.10	%
4s 1941-1945 M&N	b 2.10	to 2.40	%
4s 1946-1951 M&N	b 2.50	to 2.75	%
3¼s Public bldg & impt 1950-1955 A&O	b 2.50	to 2 6	%
3s School 1940-54 F&A	b 2.00	to 2.50	%
3s Refunding 1952 A&O	------	------	2.60
2½s Public bldg & impt 1951-1956 M&N	b 2.35	to 2.45	%
Springfield 4½s '37-'49 M&N	b 0.50	to 2.90	%
University City—			
4½s 1937-1943 M&N	b 0.50	to 2.60	%
4¼s 1942-1949 J&J15	b 2.25	to 2.80	%
MONTANA			
5½s Educat'l 1936-1941 J&J	b 0.50	to 1.90	%
4¾s Educational 1944 J&J	b 2.20	2%	
Butte 6s 1941 opt 1936 J&J	99	100	---
Daniels Co 6s 1937-1942 J&J	99	102	---
Great Falls—			
5¼s Sewer '37 to '39 J&J	b 1.00	to 2.50	%
4½s Wat & Sew '37-'50 J&J	b 1.00	to 3.25	%
NEBRASKA			
Beatrice S D 5s 1937-54 F&A	b 1.50	to 3.15	%
Douglas County—			
5s Highway 1936-46 A&O	------	------	2.75
Holdrege S D 5s 1936-55 J&D	b 2.00	to 3.40	%
Lincoln School District—			
4½s 1937-1953 M&N	b 1.00	to 3.20	%
McCook Fund 5s '36-43 F&A	b 1.00	to 3.10	%
North Platte Sch Dist—			
4½s 1936-1959 J&J	b 2.50	to 3.40	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 1 75	1.50	%
4¼s May 1 1956 M&N	b 3 10	2 75	%
5s 1948 J&D	b 3.25	2 80	%
Omaha SD 4¼s May 1 '55 M&N	b 3.10	3.00	%
York School District—			
4½s 1937-1955 J&J	b 1.00	to 3.25	%
NEW HAMPSHIRE			
4s July 1937-1948 J&J	b 0 50	to 2.50	%
4s June 1937-1938 J&D	b 0 50	to 1.50	%
4s Highway 1936-1943 M&S	b 0 50	to 2.20	%
4½s Highway 1936-1943 J&D	b 0.50	to 2.25	%
Concord—			
4¼s 1942 J&D	------	------	2.30
4¼s '38, '40, '42, '44 M&N	b 1.50	to 2.50	%
Keene 4¼s 1936-1942 M&N	b 0.50	to 2.30	%
Manchester—			
4s 1936-1940 M&S	b 1.00	to 2.25	%
4s 1941-1945 M&S	b 2.50	to 3.00	%
NEW JERSEY			
Bridge bonds—			
4¼s Series A July 1938	------	------	1.20
4¼s Series B July 1939	------	------	1 40
4¼s series C Jan 1940	------	------	1 50
4¼s Series D July 1940	------	------	1.50
4¼s series E Jan 1941	------	------	1.65

Bonds	Yield Basis or Bid	Ask	To Net
Road Bonds—			
4¼s series C July 1939	------	------	1.40
4¼s series D Jan 1940	------	------	1.5
4¼s series E July 1940	------	------	1.50
4¼s series F Jan 1941	------	------	1.65
4¼s series G July 1941	------	------	1.65
4s series H July 1942	------	------	1.75
4s series I July 1943	------	------	1.75
4¼s series A of '27 July 1944	------	------	1.85
4s ser B of '27 July 1950	------	------	2.40
Soldiers Bonus 5s July 1941	------	------	1.65
Highway Extension—			
4¼s B of '20 July '52 opt '37	------	------	1.10
4¼s C of '20 Jan '53 opt '38	------	------	1.20
4¼s D of '20 Jan '54 opt '39	------	------	1.40
4¼s E of '20 July '54 opt '39	------	------	1.40
4¼s F of '20 Jan '55 opt '40	------	------	1.50
4¼s A of '24 Jan '55 opt '40	------	------	1.50
4¼s B of '24 July '55 opt '40	------	------	1.50
4¼s C of '24 July '56 opt '41	------	------	1.65
4½s ser B of '30 July '37-'67	b 0 60	to 2.90	%
3¼s ser C of '30 Nov '36-'69	b 0.40	to 2.75	%
Inst const 3½s A July 1937-66	b 0.60	to 2 80	%
4½s series B July 1937-67	b 0.60	to 2.90	%
4s series C April 1937-69	b 0.60	to 2.80	%
2¾s series D May 1937-70	b 0.60	to 2.65	%
Emergency Relief—			
3¼s Jan 1937-1941	b 0 50	to 1.65	%
5s May 1937 to 1941	b 0 60	to 1.75	%
4¼s Nov 1936 to 1941	b 0 40	to 1.65	%
3¾s Mar 1937 to 1942	b 0 60	to 1.75	%
3¼s May 1937 to 1942	b 0 60	to 1.75	%
2½ Jan 1937 to 1943	b 0 50	to 1.85	%
Ed Aid 4¾s ser A Jan 1937-42	b 0.50	to 1.90	%
Asbury Park (City)—			
4¾s 1936-1953 M&N	f 63	65	---
4½s 1937-1970 M&N	f 63	65	---
Atlantic City—			
4¾s 1937-1958 J&J	f 64	66	---
4½s June 1937-66 J&D	f 64	66	---
4.40s 1937, 1954 M&S	f 64	66	---
5s 1937-1968 F&A	f 64	66	---
Atlantic County—			
4½s Bridge 1937-57 A&O	f 85	92	---
Certificates of deposit	f 85	92	---
Audub'n (Boro) 6s July 1 '37-'44	97	100	---
School District 4½s 1'37-'55	97	100	---
Bayonne—			
5s 1937-1949 J&J	b 2.25	to 4.25	%
4½s 1936-1955 F&A	b 1 75	to 4.20	%
4¼s School 1936-66 F&A	b 1.75	to 4 25	%
Belleville 5s 1936 & '44 M&N	b 2.00	to 3.50	%
Belleville S D 5s '36-'44 M&N	b 2.00	to 3.50	%
Bergen Co—			
5½s Dec 1 1936-1942 J&D	b 1.00	to 2.80	%
5¼s Dec 15 1936-60 J&D15	b 1.00	to 3.45	%
5s Dec 15 1936-1955 J&D15	b 1.00	to 3.30	%
4½s 1937-1939 A&O	b 1.25	to 1.85	%
4s Court Hse '37-'38 A&O	b 1.25	to 1.50	%
Bloomfield—			
4¼s 1936 to 1969 J&D 15	b 1.00	to 3.35	%
Bogota—			
4¼s 1937-1946 J&D	b 2.25	to 4.00	%
Bound Brook 4¼s '37-'42 J&D	b 2.00	to 3.50	%
Bridgeton (City)—			
4¼s 1936-1958 J&D	1.00	------	
Camden 5½s 1936-61 F&A	* 1 00	98	
4½s Water '37 to '60 M&N	* 98	96½	---
4¼s 1942-1969 J&J	* 96½	94	---
4s 1945-1970	b 4.15	to 4.30	%
Camden Co—			
4¼s 1937-1970 J&J	b 2.50	to 4.25	---
4s 1944-1968	b 3.75	to 4.00	%
Cape May—			
4½s School 1937-1951 M&S	78	83	---
Cape May Co—			
5s 1937-1940 M&S	100	------	---
Delaware River Joint Com. Phila-Camden Bridge—			
4¼s 1938-1945	b 2 00	to 2.95	%
4¼s 1946-1973	114	116	---
East Orange—			
4½s 1937-1969 J&D	b 1.00	to 3.50	%
5s Sewer 1937-1960 J&J	b 1.25	to 3.65	%
Elizabeth—			
4½s 1936-1957 A&O	b 1.50	to 3.50	%
5½s Dec 1 1936-1946 J&D	b 1.75	to 3 40	%
6s 1937-1972 J&J	b 2.00	to 4.10	%
Englewood—			
5s 1937-1944 A&O	b 1.25	to 2.60	%
Essex County—			
4¼s 1937-1960 M&S 15	b 1.00	to 3.20	%
4¾s Road 1936 F&A	b 0.70	0.50	%
4s Hospital 1946 F&A	------	2 70	%
Essex Fells (Boro)—			
5s July 28 1937-1960	b 0 75	to 3.40	%
Fair view—5s 1944	f 82	88	---
Glen Ridge—			
4¼s Mun Bldg 1937-70 F&A	b 1.00	to 3.40	%
Gloucester City 4¾s '37-'66 J&D	85	------	---
5¼s Water 1937-1955	b 1.00	to 2.65	%
Gloucester Co—			
4¼s Bldg & Rd '37-'45 J&D20	1.00	to 2 65	%
Hackensack—4½s 1942 F&A	b 3.80	3 65	%
4¾s Imp 1937-1942 J&J	b 2 50	to 3 90	%
6s 1937-1954 F&A	b 3 25	to 4 30	%
Hoboken—4½s 1940 J&J	b 3 75	3.50	%
5s School 1937-1954 J&J	b 3.00	to 4.35	%
Hudson County—			
4½s 1937-1978 M&N15	b 1 25	to 3.80	%
4s g Park 1954 & '59 M&N	b 3.35	to 3.25	%

b Basis. *f* Flat price. *n* Nominal. * Bid prices for shortest and longest maturity.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Hunterdon County—			
4½s Road & bldg '37-'46 J&J	b 1.00	to 2.75	%
Irvington 5s School 1963 J&D	b 3.70	3.60	%
4¾s 1936-1959 J&D	b 1.25	to 3.70	%
Jersey City—			
5½s 1942-1953 A&O	b 4.00	to 4.30	%
5s 1936-1969 A&O	b 2.00	to 4.40	%
4¾s School 1936-58 J&D	b 2.00	to 4.30	%
4½s School 1945 J&J	b 3.90	3.80%	
4½s Water 1961 A&O	b 4.00	3.85%	
4¼s 1937-1936 J&D	b 2.00	to 4.25	%
4s Refunding 1949 F&A	b 3.90	3.75%	---
4s July 1 1936-1953	b 2.00	to 3.90	%
Gen ref 3¾s '37-'54 F&A	b 2.00	to 3.85	%
Keansburg 5½s 1937-59 M&N	85	----	
Kearney—			
4½s Water 1937-'70 J&D15	b 1.75	to 4.00	%
4¾s Sch impt '37-'52 J&D	b 1.75	to 3.80	%
5½s 1936-1970 J&D	b 1.75	to 4.25	%
Lodi—5s 1937-1947 J&J	95	100	---
Long Branch 5s 1943 M&N	98	101	---
Lyndhurst 5s 1937-1957 J&J	70	73	---
Maplewood (Township)—			
4s 1937-1967 J&D15	b 1.00	to 3.40	%
Mercer County—			
3½s April 1941 A&O	b 1.75	1.50%	
5½s July 1 1937 J&J	b 1.25	1.00%	
Middlesex County—			
4½s Fund July 1937-1939	b 1.25	to 2.50	%
4½s Road 1937-1944 F&A	b 1.75	to 3.25	%
Monmouth County—			
4½s Mar 15 '37-'50 M&S	b 2.00	to 3.85	%
4¼s Rd & bdg '36-51 F&A15	b 1.75	to 3.80	%
Montclair 4½s Sch 1941 A&O	b 2.10	1.85%	
4½s High sch bldg '44 J&D	b 2.60	2.40%	
Morris County—			
4½s 1942 opt 1922 J&J	b 0.75	0.50%	
3¾s 1939-1949 J&D15	b 1.65	to 3.00	%
Morristown—			
4½s 1936-1942 J&D	b 1.50	to 3.10	%
4s 1937-1969 M&N	b 1.75	to 3.70	%
Newark—			
6s 1937-1972 M&S	b 1.75	to 4.25	%
5½s Oct 15 '36 to '59 A&O15	b 1.50	to 4.10	%
5s 1937-1958 J&J	b 1.50	to 4.00	%
4½s 1936-1983 F&A	b 1.25	to 3.90	%
4¼s School Dec 1 '45 J&D	b 3.40	3.25%	
4s Sch house 1959 opt 1949	b 3.50	3.40%	
4s Pas Valsew'61 op '51 J&D	b 3.60	3.50%	
4s 1937-1970 J&D	b 1.75	to 3.80	%
3½s Track elev 1954 F&A	b 3.50	3.25%	
New Brunswick—			
4¾s 1936-1957 F&A	b 1.50	to 3.70	%
4½s Sch & wat '37-'69 J&D	b 1.50	to 3.70	%
4¼s 1937-1967 J&D	b 1.50	to 3.70	%
North Arlington (Borough)			
6s Sewer fund 1937-47 J&J	68	73	---
North Bergen 5s 1941 J&D	80	83	--
6s School 1936-1958 M&S	80	83	--
Nutley (School District)—			
4½s 1937-1942 F&A	b 2.50	to 3.40	%
4½s 1943-1967 F&A	b 3.50	to 4.00	%
5½s Nov 15 1936-39 M&N	b 2.50	to 3.00	%
Ocean City—5s 1944 F&A	94	97	--
4¾s Impt May 15 1938-'56	94	97	--
Ocean Co 4½s 1937-'50 J&D	b 1.00	to 4.20	%
Orange—			
4½s Sewer 1936-1964 A&O	b 1.50	to 3.75	%
Passaic—			
4½s 1937-1940 M&S	b 2.50	to 3.25	%
5½s General improvement 1937-1951 J&D	b 2.75	to 4.50	%
5s Impt 1937-1948 M&N	b 2.75	to 4.25	%
4½s Refunding 1944 M&N	b 3.60	to 3.45	%
4¼s Water 1939-1970 J&J	b 2.25	to 3.50	%
Passaic County—			
4¼s 1937-1946 J&J	b 1.40	to 3.00	%
4½s 1936-1968 J&D	b 1.25	to 3.00	%
Paterson—			
5½s 1936-1959 M&N	b 2.50	to 4.25	%
4½s Feb 1 1945 F&A	b 3.70	3.50%	
4½s 1936-1967 A&O	b 2.75	to 4.10	%
Perth Amboy—			
4½s April 1944	97	100	
4¾s Water 1937-64 M&S2	97	100	
4¾s School 1937-1960 A&O	97	100	
5s Feb 1937-1977 F&A	97	100	
Plainfield 4s School 1959 M&N	b 3.10	3.00	%
4½s 1936-1962 Various	b 0.75	to 3.25	%
Rahway—			
4½s 1936-1953 J&D	b 1.75	to 3.65	%
Ramsey 5s Water 1936-1940	b 1.75	to 3.75	%
Red Bank (Borough)—			
4½s 1936-1953 M&N	b 1.00	to 3.10	%
Ridgewood 4½s 1937-62 M&N	b 1.00	to 3.30	%
5½s 1937-1939 J&J	b 1.25	to 2.50	%
4¼s 1937-1968 M&N	b 1.00	to 3.40	%
Sea Isle City 5s 1942 F&A	75	------	--
Somerset County—			
4¼s 1937-1949 J&D	b 1.00	to 3.00	%
4½s 1937-1952 J&J	b 1.00	to 3.00	%
South Jersey Port District—			
4½s Marine Term 1936-'73	96	98	--
South Orange—			
4s 1937 to 1944 J&J	b 0.75	to 2.50	%
6s 1937-1962 M&S	b 1.25	to 3.90	%
4¼s 1937-1969 J&D	b 0.75	to 3.50	%
4½s 1937-1968 J&D	b 0.75	to 3.50	%
Summit—			
4½s School 1941 F&A	b 2.00	1.75%	
4¼s Imp & sch '36-'60 J&D	b 0.75	to 3.25	%
Sussex Co 4¾s '37-'44 M&S	b 1.00	to 2.50	%
4s Impt 1937-1955 M&N	b 1.00	to 3.00	%

Bonds	Yield Basis or Bid	Ask	To Net
Teaneck (Twp) 5½s '36-'38	101	------	---
Tenafly 4¾s 1937-1963 F&A	b 3.25	to 4.50	%
Trenton—			
5½s 1937-1951 A&O	b 1.85	to 3.75	%
5s School 1937-1955 A&O	b 1.75	to 3.65	%
4½s 1937-1966 F&A	b 1.50	to 3.55	%
4¼s 1937-1960 F&A	b 1.50	to 3.60	%
4s City Hall 1939 J&D	b 2.75	2.50	%
Union City 4½s '36-'64 J&D	b 3.00	to 4.40	%
Union County—			
4½s 1937 M&S	b 1.00	0.75	%
6s March 15 1938 M&S 15	b 2.00	1.75	%
4½s Oct 15 1936-52	b 0.75	to 3.10	%
4¼s Rd&Bdge '37-'47 F&A	b 1.00	to 2.90	%
4s Oct 1 1942 A&O	b 2.25	2.10	%
4s Park 1937 M&N	b 1.00	0.75	%
Union Township Sch Dist—			
4½s 1937-1968 J&J	b 3.75	to 3.45	%
Ventnor City—			
5¼s Mun Bldg '37-'58 A&O	87	92	---
Vineland (Boro)—			
5½s 1937-1950 M&S	b 2.75	to 3.90	%
Westfield—			
5s June 15 1937-60 J&D	b 0.75	to 3.40	%
4¼s 1937-1966 A&O	b 1.00	to 3.40	%
West New York—			
5s School 1937-61 M&N	Par to	b 4.75	%
West Orange (T) 6s '38 M&S	b 2.50	2.25%	
NEW MEXICO			
6s Highway 1937-1940 J&J	b 3.50	3.00	%
5½s Highway 1937-1940 J&J	b 3.40	3.00	%
4½s Dec 16 1952 opt '22 J&D	99	100	--
4s Fund 1939 opt 1919 M&S	99	100	---
2¾s H'way deb 1944-45 M&S	b 2.40	to 2.50	%
Albuquerque—			
5s Water Works '62 J&D	108	112	---
4½s 1937-1950 J&J	b 4.10	3.80	%
4¾s 1937-1950 J&J	b 4.10	3.80	%
Middle Rio Grande Conser Dist 5½s '36-'73 F&A	70	75	--
Socorro Co 5s '41 op '21 A&O	95	98	--
NEW YORK			
5s Jan & Mar 1 1937-1945	b 0.50	to 2.10	%
5s Jan & Mar 1946-1970	b 2.20	to 2.80	%
4½s Highway 1963 M&S	b 2.75	2.60	%
4½s Canal 1964 J&J	b 2.75	2.60	%
4¼s Canal 1965 J&J	b 2.65	2.60	%
4¼s Highway 1965 M&S	b 2.65	2.60	%
4¼s Barge Canal 1945 J&J	b 2.00	1.90	%
4¼s Bonus 1937-1939 A&O	b 0.30	to 1.10	%
4¼s Bonus 1940-1949 A&O	b 1.40	to 2.15	%
4s Canal Term 1942 J&J	b 1.40	1.30	%
4s Canal Term Jan 1946 J&J	b 2.00	1.90	%
4s g High Imp Mar 1958 M&S	b 2.55	2.50	%
4s g High Imp Sept 1958 M&S	b 2.55	2.50	%
4s High Imp Mar 1960 M&S	b 2.55	2.50	%
4s Canal Imp July 1960 J&J	b 2.55	2.50	%
4s Canal Imp Jan 1961 J&J	b 2.55	2.50	%
4s Canal Imp July 1961 J&J	b 2.55	2.50	%
4s Highw Imp Mar '61 M&S	b 2.55	2.50	%
4s Palisade Park 1961 M&S	b 2.55	2.50	%
4s Canal Jan 1962 J&J	b 2.55	2.50	%
4s Highw Imp Mar '62 M&S	b 2.55	2.50	%
4s due Sept 1 1965	b 2.55	2.50	%
4s due Jan 1 1966	b 2.60	2.50	%
4s Canal Imp Jan 1967 J&J	b 2.60	2.50	%
4s Highw Imp Mar '67 M&S	b 2.60	2.50	%
4s Palisades Park 1967 M&S	b 2.60	2.50	%
4s Bldg constr' 36-'39 M&S	b 0.25	to 1.10	%
4s Bldg constr '40-'49 M&S	b 1.25	to 2.15	%
4s Grade Cross &c 1936 M&S	------	---	0.25
4s Apr 15 1940-1955 A&O	b 1.25	to 2.45	%
3½s Mar 15 '37-'39 M&S 15	b 0.40	to 1.00	%
3½s Mar 15 '40-'81 M&S 15	b 1.25	to 2.45	%
3¼s Mar 15 '37-'39 M&S 15	b 0.40	to 1.00	%
3¼s Mar 15 '40-'81 M&S 15	b 1.25	to 2.45	%
3s g Canal Jan 1 1956 J&J	117½	118½	
3s g Canal July 1 1958 J&J	117½	118½	
3s g Canal Jan 1 1959 J&J	117½	118½	
3s Canal 1957-59 J&J	117½	118½	
Emerg Unemploym't Relief—			
2¼s Sept 25 '36-'43 M&S	b 0.20	to 1.70	%
2¼s Sept 25 '44-'45 M&S	b 1.60	to 1.70	%
Albany County—			
4¼s 1937-1938 M&N	b 0.50	to 0.75	%
4¼s 1937-1960 M&S	b 0.50	to 2.65	%
3¾s Fund 1937-1941 M&N	b 0.50	to 1.75	%
Albany City—			
4½s 1936-1939 M&N	b 0.50	to 1.25	%
4½ 1940-1969 M&N	b 1.75	to 2.80	%
4¼ 1937-1954 J&D	b 0.50	to 2.60	%
4¼ 1937-1970 J&D	b 0.50	to 2.30	%
4s Munic & Sch '37-'63 J&J	b 0.50	to 2.60	%
3½ 1937-1939 J&D	b 0.50	to 1.00	%
3½ 1940-1971 J&D	b 1.50	to 2.60	%
2½s 1936-1945 M&N	b 0.30	to 1.90	%
2% 1936-1955 M&N	b 0.30	to 2.00	%
Albany Port District—			
4s 1936-1971 F&A	b 0.75	to 3.25	%
4s 1936-1972 M&N	b 0.75	to 3.25	%
Amsterdam 5s Wat 1936-37	------	------	0.50
Binghamton—			
4½s Oct 1 1936-71 var.	b 0.50	to 2.90	%
2s Mar 1 1937-1956	b 0.50	to 2.00	%
Brooklyn 3½s 1937 J&J	b 1.50	0.75	%

Bonds	Yield Basis or Bid	Ask	To Net
Buffalo—			
5½s 1944 J&D 15	b 3.35	3.10	%
5s 1937-1950 M&N	b 0.75	to 3.25	%
4½s June 15 1964 J&D15	b 3.50	3.35	%
4½s 1937-1968 J&D	b 0.75	to 3.35	%
4¼s 1937-1938 J&J	b 0.75	to 1.25	%
4½s 1938-1967 A&O	b 1.25	to 3.35	%
4s 1936-1948 A&O	b 0.75	to 3.00	%
4s June 15 1960 J&D	------	------	3.10
4s 1937-1958 J&J	b 0.75	to 3.10	%
4½s 1937-1964 M&N	b 0.75	to 3.35	%
3.40s Nov 15 '36-'55 M&N	b 0.75	to 3.00	%
2.60% Relief 1937-45 J&J	b 0.75	to 3.50	%
Columbia County—			
4½s 1937-1959 A&O	b 1.00	to 2.80	%
Corning 5½s 1937-60 M&S	b 1.25	to 3.00	%
Cortland Co 4½s '37-'51 J&J	b 0.75	to 2.70	%
Delaware Co 4.20s '36-'52 A&O	b 0.75	to 2.70	%
Dutchess Co—			
4s 1937 M&S	------	------	1.50
4s 1938-1946 M&S	b 1.00	to 2.00	%
4s 1947-1954 M&S	b 2.20	to 2.40	%
East Chester—			
4½s 1937-1958 F&A	b 1.50	to 3.50	%
Elmira—			
4½s Water 1937-45 A&O	b 0.50	to 2.00	%
Erie County—			
4¼s 1937-1938 J&D	b 1.00	to 1.50	%
4¼s 1939-1959 J&D	b 2.00	to 3.25	%
4s 1945-1953 M&S	b 3.00	to 3.15	%
Essex Co 4s 1936-1956 M&S	b 0.75	to 2.70	%
Franklin Co 4½s '37-'40 M&S	b 3.00	to 2.75	%
Freeport—			
4.20s 1936-1945 M&N	b 1.00	to 2.65	%
4.20s sewer 1946-60 M&N	b 2.75	to 3.20	%
4¼s 1937-1951 M&N	b 1.00	to 3.00	%
4.40s 1937-1950 M&N	b 1.00	to 2.90	%
Garden City 4½s 1937-52 J&J	b 3.20	2.80	%
Greenburgh (T)—			
4s 1937-1951 J&J	b 1.00	to 3.10	%
Greenburgh U S Sch Dist No 9			
4.40s 1937-1965 J&D	b 1.10	to 3.40	%
Groton 6s Wat '37-'50 M&N	b 5.50	5.00	%
Harrison (T)—			
4½s 1937-1980 F&A	b 4.25	4.00	%
Haverstraw 4.12s '36-'37 M&S	b 0.75	to 1.00	%
Hempstead (T) 4½s '37-59 A&O	b 1.00	to 3.40	%
Hempstead 4½s 1936-65 M&S	b 0.75	to 3.50	%
Hempstead Un F S D No 1—			
6s 1937-1954 M&S	b 1.00	to 3.50	%
Hornell 4½s 1936-1947 F&A	b 0.75	to 2.35	%
Hudson Riv Regulating Dist—			
4½s 1937-1965 J&J	b 4.25	4.00	%
4.70s 1937-1965 J&J	b 4.25	4.00	%
Huntington (T) 4s '37-'52 J&J	b 3.10	3.00	%
Islip 4s 1937 M&S	------	------	0.75
4s 1938-1951 M&S	b 1.35	to 3.00	%
Irvington 4.10s 1936 A&O	b 0.75	0.50	%
Ithaca—4½s Water 1942 J&J	b 2.90	2.60	%
4½s 1940-1954 J&J	b 2.90	2.60	%
Jamestown—			
4s Mar 20 1943 A&O	b 3.00	2.75	%
4¼s 1937-1940 A&O15	b 3.00	2.75	%
Jamestown S D 5s '36-'39 J&D	b 3.00	2.75	%
Johnstown 4½s Dec 1936-37	b 1.25	1.00	%
Kings Co 4s May 1 '37-'44	b 4.50	4.25	%
Kingston—			
2.70s June 1, 1937-1944	------	------	---
Lackawanna 4¼s '36-'54 M&N	4.25	3.80	%
Lockport—			
4¼s 1943-1949	b 3.75	3.50	%
4½s Sch 1937-1944 M&S	b 3.75	3.50	%
4.40s 1943-1949 M&S	b 3.75	3.50	%
5s 1937-1942 M&S	b 3.75	3.50	%
Long Beach 5¼s '37-'60 M&N	95	99	---
5½s 1936-1940 J&D	95	99	---
5½s 1941-1960 J&D	95	99	---
Mamaroneck (T) 4¼s '37-64 J&J	b 5.00	4.70	%
Mamaroneck Un F S D No 1—			
5½s May 1 '37-'52 M&N	b 4.70	4.40	%
3.90s 1937-1939 J&J	b 4.70	4.40	%
3.90s 1940-1964 J&J	b 4.70	4.40	%
Marine Parkway Authority—			
Sk fd 4½s ser A 1960 J&D	99½	100	---
Middleport 4.35s '37-'42 J&D	b 3.75	3.50	%
4.35s Sewer '37-'39 J&D	b 3.75	3.50	%
Mineola (V) 4.40s 1937-68 J&J	b 2.75	2.50	%
Monroe Co 4s 1937-44 F&A	b 3.50	3.30	%
3.90s Co Bldg '37-'50 F&A	b 3.50	3.30	%
Mount Vernon—			
4½s 1937-1943 A&O	b 3.70	3.50	%
5½s 1937-1941 A&O	b 3.70	3.50	%
4¼s School 1962-73 M&N	b 3.90	3.70	%
4s Sewerage 1950-55 M&N	b 3.90	3.70	%
5s Jan 2 1938 J&J	b 2.50	2.30	%
Nassau County—			
5s 1937-1943 M&N	b 3.50	3.10	%
5½s 1937 M&S 15	b 3.50	3.10	%
4½s 1937 1944 A&O	b 3.50	3.10	%
4¼s 1937-1939 M&S	b 3.50	3.10	%
4s 1937-1939 M&N	b 3.50	3.10	%
3¾s 1944-1950 J&J	b 3.60	3.20	%
3¾s 1951-1961 J&J	b 3.60	3.20	%
3s July 1 1940-64 J&J	b 3.60	3.20	%
3.40s July 1 1941-45 J&J	b 3.60	3.20	%
2¾s 1946-1956			
Newburgh—			
4s Wat Impt 1942-63 J&J	b 3.00	2.80	%
4½s Wat Impt 1937-41 J&J	b 2.70	2.60	%
New Rochelle—			
5s 1937-1950 M&N	b 1.00	to 3.25	%
4½s 1937-1944 M&N	b 1.00	to 2.75	%
4½s 1945-1965 M&N	b 2.75	to 3.40	%
4¼s 1937-1963 M&N	b 1.00	to 3.35	%

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
New York City—			
6s Corp stk Jan 25'37 J&J25	102⅝	102⅞	---
4½s June 1965 J&D	118¾	119½	---
4½s 1963 M&S	118½	119¼	---
4½s May, 1957 M&N	117¾	118½	---
4½s Nov 1957 M&N	117¾	118½	---
4½s Dec 1, 1979 J&D	121½	122½	---
4½s Corp stock 1967 J&J	119	119¾	---
4½s Corp stk 1971 J&D 15	120¼	121	---
4¼s July 1, '37-'55	b .60	to 3.20	%
4¼s Jan 1, 1977 J&J	116⅜	116⅞	---
4¼s Sch & Var '36-'39 J&D	b .50	to 1 40	%
4¼s 1960 M&S	115	115½	---
4¼s Mar 1, 1962 M&S	115	115½	---
4¼s Mar 1, 1964 M&S	115	115½	---
4¼s April 1, 1966 A&O	115	115½	---
4¼s Apr 15, 1972 A&O15	115⅜	115⅞	---
4¼s Rap Tr & Wat '74 J&D	115⅝	116⅞	---
4¼s Feb 15, '41-'66 F&A15	b 2.20	to 3.50	%
4¼s Feb 15, 1976 F&A15	116⅛	116⅝	--
4¼s Nov 15, 1978 M&N15	116½	117	---
4¼s Mar 1, 1981 M&S	117½	117⅞	---
4s Corp stock 1937-55	b 0 60	to 3.15	%
4s July 1, 1937-1956	b 0 60	to 3.15	%
4s Oct 1, 1980 A&O	112½	112⅞	---
4s May, 1977 M&N	111½	112¼	--
4s Nov 1, 1936 M&N	------	------	0.40
4s Nov 1955 M&N	111	111⅞	---
4s Various 1956 M&N	111	111¾	---
4s Various May 1957 M&N	112¼	112¾	---
4s Nov 1958 M&N	112¼	112¾	---
4s May 1959 M&N	112¼	112¾	---
4s 1937 M&N	------	------	0.65
4s serial 1937-1963 J&J	b 0 65	to 3.35	%
3¾s Corp stock July 1 '75	107½	108	---
3½s Corp stock 1939-54	b 1.40	to 3.00	%
3½s g exempt 1941 M&N	b 2.10	2.00%	
3½s exempt 1942 M&N	b 2.20	2.10%	
3½s R T 1948-1950 M&N	105¼	106	---
3½s g exempt 1952 M&N	105¼	106	---
3½s g exempt 1953 M&N	106½	107½	---
3½s g exempt 1954 M&N	107¼	107¾	---
3½s g Water ex '54 M&N	107¼	107¾	---
3½s exempt 1955 M&N	107	107¾	---
3½s stock Apr 1, 1954 A&O	107	107¾	---
3½s Corp stock Mar 1, 1960	106⅞	107⅜	---
3½s Corp stock Jah 15, 1976	106⅛	106½	---
3¼s Corp stock July 1, '75	104¼	104¾	---
3s Rap Trans 1947-51 F&A	b 2.60	to 2.80	%
2¼s Serial 1937-46 F&A	b 0.50	to 2.30	%
Niagara Falls—			
5¼s 1941-48 M&N	b 2.20	to 2.90	%
4.15s Sewer 1965-70 M&N	b 3.20	to 3.30	%
4.10% Sewer 1937-50 J&J	b 0.75	to 2.70	%
4¾s Wat May 1 '41-48 M&N	b 2.00	to 2.70	%
4¾s Sew '39-'46 reg M&N	b 1.50	to 2.40	%
3.95 Nov 1, 1961-'70 M&N	b 2.90	to 3.00	%
3½s 1942-1945 M&N	b 2.00	to 2.25	%
Niagara Falls S D			
4½s 1936-1960 F&A	b 0.75	to 3.10	%
No Hempstead S D No 7—			
4½s 1937-1942 J&D	b 0.75	to 2.25	%
North Tarrytown—			
4½s Water 1936-45 A&O	b 0.75	to 3.00	%
4½s Water 1946-64 A&O	b 3.10	to 3.50	%
4¼s 1947-72 J&J	b 3.10	to 3.50	%
Oneida (City)—			
4s Water '40-'45 J&J	b 1.90	to 2 25	%
4¼s Water 1937-39 J&J	b 0.75	to 1.75	%
Onondaga Co, 4¼s '36-47 A&O	b 0 75	to 2.35	%
3.70s 1937-1951 A&O	b 0 75	to 2.50	%
Ontario Co 4s '37-'51 M&N	b 0 75	to 2 50	%
Ossining 4½s 1936-42 M&S	b 0.75	to 2.30	%
4½s Water 1937-1969 A&O	b 0.75	to 3 30	%
Oswego—5¼s 1937-46 M&N	b 0.75	to 2.30	%
Oyster Bay Wat Dist—			
4s 1937-1950 J&J	b 0.75	to 3.00	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 2.90	to 3 50	%
Poughkeepsie 4¼s '37-52 J&D	b 0.75	to 2 85	%
4s School 1936-'59 M&S	b 0 75	to 2 85	%
Port Jervis 4½s 1937-1966	b 1.50	to 3.10	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	106½	107	---
Gen & ref 3¾s Dec 1, 1965	104⅛	105⅜	---
Gen & ref 3½s May 1, 1976	102½	103	---
Bayonne Bridge—			
4s Ser C 1939 to '53 J&J 3	105½	106½	---
George Washington Bridge—			
4s Ser B 1937 to '50 J&D	------	------	0.25
4½s Ser B '39 to '53 M&N	112	113½	--
Inland Terminal—			
4¼s ser D '37-'41 M&S	b 1.00	to 2.50	%
4¼s ser D '42-'60 M&S	110	111	---
Holland Tunnel—			
4½s ser E '37-'41 M&S	b 0.50	to 2.15	%
4½s ser E '42-'60 M&S	112½	113½	---
Putnam Co 4¼s '37-'51 A&O	b 1.00	to 3 10	%
4s 1937-1954 F&A	b 1.00	to 3.10	%
Rensselaer County—			
4¼s Highway 1936 F&A	------	------	0.50
4¼s Highway 1937-58 F&A	b 0.75	to 3.00	%
Rochester—			
5s 1937-1951 F&A	b 0.75	to 3.00	%
5s 1937-1938 F&A	b 6.75	to 1.30	%
5s 1939-1962 F&A	b 1.50	to 3 10	%
4½s Pub Imp '36-'58 F&A	b 0 75	to 3.00	%
4¼s 1937-1959 M&S	b 0 75	to 2.90	%
4s Imp Sch &c '37-'47 J&J	b 0.75	to 2.30	%
1¾s 1936-1938 A&O	b 0.50	to 1.00	%
1¾s 1939-1940 A&O	b 1.25	to 1.75	%
Rockland Co—			
4½s '37-'38 (reg) F&A 15	b 0 75	to 1.50	%
4¼s 1937-1946 M&S	b 0.75	to 2.40	%
Rockville Centre (V)—			
4.15s 1937-1952 J&D	b 0.75	to 3 00	%
Rome 5¼s 1937-1941 A&O	b 0 75	to 2 40	%
Rye (V) 5s Mar 10 '37-'38 M&S	b 0 75	to 1.25	%
Rye & Har'son Un Fr S D No 6			
4.40s 1936-1953 F&A	b 0 75	to 3.25	%
Saranac Lake 4.45s'37-39 F&A	b 1 00	to 2.50	%
Saratoga Co 5s 1937-1941	b 1.00	to 2.50	%
4¼s 1936-1955 M&S	b 0.50	to 2.60	%
4s Sept 1 1945-1954 M&S	b 2.50	to 2.75	%
Saratoga Springs—			
4¼s Park 1937-40 A&O	b 1.00	to 2.50	%
Scarsdale 4½s 1937-45 J&D	b 0.50	to 2.50	%
Schenectady—			
5s Dec 15 1936-1941	b 0 50	to 2 25	%
4.30s 1936-1948 J&D	b 0 50	to 2.30	%
4.15s 1937-1939 A&O	b 0 50	to 1.75	%
4.15s 1940-1960 A&O	b 1 90	to 2.50	%
4s Oct 15 1936-1944 A&O	b 1 00	to 2 25	%
2½s 1936-1955	b 0 60	to 2.50	%
Schenectady County—			
4½s 1942-1958 J&J	b 2.25	to 2.75	%
5s Dec 15 1936-1943	b 0 50	to 2.50	%
5s Dec 15 1944-1948	b 2.60	to 2.75	%
Solvay 4½s 1937-'40 F&A	b 1.00	to 3.00	%
Somers (T) 4¾s'37-'53 M&N	b 1 00	to 3 50	%
Southampton 5s '37-'43 M&N	b 1.00	to 3.00	%
5s 1944-71 M&N	b 3.25	to 3.40	%
Steuben Co 4½s 1937 F&A	------	------	1.00
Suffolk Co 4½s 1936-57 A&O	b 1.00	to 2.75	%
3¾s 1937-1951 F&A	b 0.50	to 2.50	%
Sullivan Co 4½s 37-'45 A&O	b 1.00	to 2.60	%
Syracuse—			
5s May 15 1937-1938	b 1.00	to 1.50	%
5¼s 1936-1960 M&S	b 0.50	to 3.25	%
4¼s 1937-1944 M&N	b 1.00	to 2.75	%
4.20s Dec 15 '36-'71 J&D15	b 0.50	to 2.50	%
4s June 15 1937-'44 J&D15	b 1.00	to 2.25	%
4s 1936-1946 F&A	b 0.50	to 2.25	%
3½s 1937-1940 J&J15	b 2.00	to 2.25	%
3½s 1941-1951 J&J15	------	------	2.30
3s 1937-1940 J&J15	b 2.00	to 2.25	%
3s 1941-1951 J&J15	------	------	2.30
3s 1952-1971 J&J15	------	------	2.50
2s 1937-1956 M&S	b 0 25	to 2.20	%
1½s 1937-1946 M&S	b 0.25	to 1.90	%
Ticonderoga S D No 5—			
4½s July 1954-'58 J&J	b 3.40	to 3.65	%
4½s 1936-1943	b 0.75	to 2.90	%
Tonawanda (City of)—			
4½s 1937-1942 J&J	b 2.00	to 3.90	%
4¾s Sewer 1937-1953 J&J	b 2.00	to 3.90	%
5s Water 1937-1950 J&J	b 2.00	to 3.90	%
5½s Water 1937-1950 J&J	b 2.00	to 3.90	%
Troy—			
6s 1936-1940 reg A&O	------	------	3.25
4½s 1937-1950 A&O	b 1.00	to 3.00	%
4¾s Feb 15 1937-1957	b 1.00	to 3.10	%
4¾s 1936-1970 J&D	b 1.00	to 3 25	%
4¼s 1937-1965 J&J	b 1.00	to 3.20	%
Utica—			
4¼s Pub Imp '37-'45 J&J15	b 0.50	to 2.50	%
4.20s 1937 F&A	------	------	0.50
4.20s 1938-1949 F&A	b 2.00	to 2.75	%
4.15s 1937-1950 M&N	b 0.50	to 2.75	%
4.10s 1937-1946 A&O	b 0.50	to 2.75	%
3.90s 1937-1948 F&A	b 0 50	to 2.50	%
3½s May 15 '37-'51 M&N	b 0 50	to 2.50	%
Warren Co 4½s 1937-'50 F&A	b 1.00	to 2.75	%
5¼s highway 1937-'53 F&A	b 1.50	to 3.25	%
Warsaw Union Fr S D No 10—			
4½s 1936-1942 Oct	b 1.00	to 3.00	%
Watertown—			
4¼s 1942 J&J	------	------	2.00
4½s 1937-1953 J&J	b 0.50	to 2.50	%
5s 1937-1945 J&J	b 0.50	to 2.75	%
4s May 1938 M&N	------	------	1.50
1.50s 1937-1946 J&J	b 0.40	to 1.60	%
Westchester County—			
5s 1939-76 J&D	b 1.50	to 3.75	%
5s June 1 1937-54 J&D	b 0 75	to 3.10	%
4½s San Sew '37-'82 J&J	b 0 75	to 3.75	%
4¾s Parkway 1962-86 J&D	b 3.40	to 3.85	%
4¼s Co Bldg 1937-44 A&O	b 0 75	to 2.35	%
4¼s '44, '45, '56 & '69 J&D	b 2.35	to 3.40	%
4s Co Bldg 1937-59 M&S	b 1.00	to 3.20	%
4s June 1 1959-1964 J&D	b 3.20	to 3.40	%
3¾s 1937-1939 J&D	b 0.75	to 1.75	%
3¾s 1940-1951 J&D	b 2.00	to 2.85	%
3¾s 1952-1980 J&D	b 3.00	to 3.60	%
3½s 1937-1945 J&D	b 1.00	to 2 50	%
3½s 1946-1951 J&D	b 2.60	to 2.90	%
3½s 1952-1963 J&D	b 3.00	to 3 30	%
White Plains—			
4¼s 1937-1959 (reg) M&S	b 1.50	to 3.75	%
3.90s 1937-1954 F&A	b 1.00	to 3.40	%
Wolcott 4½s Jly 15'37-'42 J&J	b 1.00	to 3.50	%
Yonkers—			
6s Feb 1 1937-1952 A&O	b 1.25	to 3.40	%
5½s Jan 1937-1961 A&O	b 1.25	to 3.90	%
5s 1936-1961 A&O	b 1.00	to 3.80	%
4½s July 1 1937-62 A&O	b 1.25	to 3.75	%
4¼s Mar 1 '37-'56 A&O	b 1.25	to 3 40	%
4s 1937-1958 F&A	b 1.25	to 3.65	%
3.30s April 1 1937-1956	b 1.25	to 3.30	%
3.10s Oct 1 1936-1964	b 1.00	to 3.30	%
NORTH CAROLINA			
5s July 1961	b 3.50	3.10%	
4½s 1937-1962 J&J	b 3.50	3.10%	
4¼s 1936-1968	b 3.50	3.10%	
4s 1936-1968	b 3.50	3.10%	
Asheville—			
5s 1937-1969 J&J	f 33½	36½	
5¼s 1937-1957 J&J	f 33½	36½	
5½s 1937-1969 M&S	f 33½	36½	
4¾s 1936-1965 M&N	f 34	36½	
4½s 1937-1962 A&O	f 34	36½	
Buncombe County—			
5s 1937-1946 A&O	f 38	44	
4½s Funding 1939 M&S	f 38	44	
6s Bridge 1937 A&O	f 38	44	
Charlotte—			
5½s 1936-1948 M&N	b 3.90	3.60	%
4½s 1937-1970 M&N	b 3 90	3 60%	
4¼s 1937-1979 M&N	b 3.90	3.60%	
Durham—			
4½s 1937-1940 J&J	b 3.50	3.25%	
4½s 1942 to 1966	b 4 00	3 60%	
5s Water 1937 to 1945 J&J	b 3 80	3.50%	
Durham County—			
4¾s 1937-1951 J&D	b 3 65	3.30%	
Forsyth Co 4½s '36-'58 J&D	b 4.00	3 75	%
Granville Co 4½s '39 M&N	b 4.35	4.10	%
Greensboro 5s 1942 W F&A	98	100	---
4¾s 1937-1963 J&J	98½	102	---
4½s 1937-1965 F&A	98½	102	---
4s Water Works 1954 J&J	98	100	---
Greenville 5s W W '58 F&A	b 4 75	4.40	%
Guilford County—			
4¾s 1936-1957 M&N	b 4.35	4.10	%
High Point 4½s 1937-48 J&J	88	91	---
5s Wat Serv 1936-1969 J&D	88	91	---
Iredell Co 5s Aug 1 '42 F&A	b 5 25	4.90	%
4¾s 1937-1950 A&O	b 5.25	4.90	%
Lincoln Co—			
5s Bridge 1937-1951 F&A	b 5.25	4.90	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.00	3.75	%
Pitt Co 5s 1937 M&N	b 5.25	4.75	%
4½s 1943-1947 M&S	b 5 25	4.75	%
5s Fund June 1959 J&J	b 5.25	4.75	%
Raleigh—			
5s Munic Bldg 1939 J&J	b 5.25	4.75	%
5s Impt June 1 1944 J&D	b 5.25	4.75	%
4½s 1936-1967 A&O	b 5 00	4 90	%
Randolph Co 4½s '37-'47 F&A	b 5 00	4.50	%
4½s 1948-1959 F&A	b 5 00	4.50	%
Rutherford Co 5s '37-'52 J&J	b 7.00	6.00	%
Salisbury 6s 1937-1941 M&N	94	------	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 34	40	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.35	3.85	%
4¾s 1936-1962 A&O	b 4.35	3.85	%
4½s Pub Imp 1937-60 J&J	b 4.35	3.85	%
Winston-Salem—			
5s Sept 1936-1947 M&S	b 4.15	3.75	%
4¾s 1937-1958 M&N 15	b 4 15	3.75	%
4½s 1937-1973 J&J	b 4.15	3.75	%
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	b 3.70	3.60	%
5½s 1945 & 1948 ser C J&J	b 3.90	3.80	%
4½s July 1951 & '55 J&J	b 3.75	3.70	%
4½s Jan 1957 J&J	b†3.80	3.80	%
Grand Forks 5s May '37-'38	b†2.75	2.75	%
OHIO (*See footnote* *)			
Akron 6s 1936-1940 A&O	b 4.30	4 10	%
5½s 1937 J&J	99	101	---
5½s 1938-1951 J&J	b 4.30	4.10	%
5s Water 1936-1953 A&O	b 4 00	3.80	%
4¾s 1936-1947 A&O	b 4.25	4.00	%
4½s 1937-1946 M&S	b 4.10	4.00	%
4½s 1936-1952 A&O	b 4.20	4.00	%
4¼s 1938-1956 A&O	b 4.10	4.00	%
4s Water Works 1942 A&O	b 3 30	3.10	%
Allen Co 5¼s 1937-50 A&O	97	100	---
Ashland 5½s 1937-44 A&O	b 3.90	3.70	%
Canton—			
5s Sewer 1953 M&S	b 3.60	3.40	%
5½s Fund 1936-37 J&D	b 2.25	2.00	%
6s Water 1944-1959 A&O	b 3.80	3.60	%
Canton School Dist—			
5s 1954 A&O	b 3.50	3.30	%
4½s Dec 5 1939-42 J&D	b 3.25	3.00	%
4.40s 1956	b 3.50	3.30	%
Cincinnati—			
5¼s 1941 M&S	b 2.50	2.25	%
5¾s Imp Feb '46-'51 F&A	b 2.80	2.60	%
5s July 1 1965 J&J	b 3.10	2.90	%
4½s July 1943 J&J	b 2.40	2 20	%
4½s Sewer 1955 A&O	b 2.80	2.60	%
4¾s Sew Sept 3 '37 M&S 3	b 2.00	1.50	%
4s 1936-1956 M&S	b 2.80	2.00	%
3.65s g Feb 1937 F&A	b 2.00	1.50	%
3½s Water '45 op '25 F&A	101	102	---
3s Water 1939 op '19 F&A	b 2.25	2.00	%
2¾s Sept 1 1937 to 1956	b 0 60	2.45	%
2¼s Sept 1 1937 to 1976	b 0.60	2.40	%
Cincinnati (School Dist)—			
4s 1936 opt 1906 M&S	101	102	---
3½s 1940 opt 1912 A&O	101	102	---
Cleveland—			
5½s 1940-1970 J&D	b 4.00	3.85	%
5s W W 1937-1968 J&D	b 3.40	3.25	%
4¾s Grad Cros'36-'54 A&O	b 3 60	3.40	%
4½s Fire Dep '37-'55 A&O	b 3 60	3.40	%
4¼s 1936-1950 M&S	b 1.50	to 3.35	%
4s Sewage 1936-58 M&S	b 3.70	3 50	%
3¾s 1936-1956 A&O	b 3.60	3.50	%
Cleveland Heights S D—			
6s 1936-1959 A&O	b 3.80	3.60	%
Columbus—			
6s 1949-1957 M&S	b 3.50	3.30	%
4½s 1936-1953	b 3 25	3.10	%
4¼s 1936-1955 s-a F&A	b 3.25	3.10	%
4s Wat W '45 opt '20 M&S	101	102	---
2¾s 1940-1959 F&A	b 2.00	to 2.75	%
Columbus S D—			
5s 1943-1952 J&D 19	b 3.30	3.10	%
Cuyahoga County—			
5s 1936-1939 A&O	b 3.50	3.30	%
4¾s 1936-1944 A&O	b 3 70	3.50	%
4½s 1936-1943 A&O	b 3.70	3.50	%
4¼s Road 1937-1941 A&O	b 3.70	3.50	%
4s 1936-1941 A&O	b 3.50	3.30	%

b Basis. *f* Flat price. *n* Nominal. † Less 1 on bid side. * State and municipal bonds issued since Jan. 1, 1913, are taxable; issues made prior to that date are tax exempt.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Ohio (*Concl.*)—See footnote*.			
Dayton—			
5½s W W Imp 1944..J&D	b 3.20	3.00	%
5s W W Imp 1945....F&A	b 3.10	3.00	%
4¾s Bdge 1936-1951..M&S	b 3.40	3.20	%
4½s 1936-1940.....M&S	b 2.80	2.60	%
4¼s 1941-1961.....M&S	b 3.50	3.30	%
Dayton School Dist—			
5½s 1941-1961.....M&S	b 3.60	3.40	%
5s Mar 16 '37-'46...M&S10	b 3.60	3.40	%
East Cleveland—			
4½s gen imp 1937-43..A&O	b 3.40	3.20	%
East Liverpool—4s 1940.J&J	b 3.40	3.20	%
Elyria 4s 1936 to 1938...J&D	b 2.50	2.20	%
4½s 1936-1952.....M&S	b 3.50	3.30	%
5s W W 1937-1946....J&J	b 3.25	3.10	%
Fostoria 5s W W '37-'40.M&S	b 3.00	2.80	%
Hamilton County—			
4¾s 1943.....F&A	b 2.40	2.30	%
4¾s Oct 1 1939.....A&O	b 2.00	1.75	%
4½s Sewer Oct 1 1936-'47..	b 2.60	2.40	%
4s C H June '37 opt'16.J&D	101	102	
Lakewood—			
4½s 1936-1939.....A&O	b 3.00	2.85	%
4½s Oct 1945.....A&O	b 3.30	3.10	%
5s Park & Imp '36-'41.A&O	b 3.30	3.10	%
Lima 5½s Sewer 1936-1947..	b 4.25	4.10	%
5s Sewer Feb 15 '37-'51....	b 4.30	4.10	%
Lucas Co 4s C H 1944...M&S	b 3.10	2 90	%
4¼s 1936-1940.....J&D2	b 3.10	2.90	%
Mahoning Val San Dist—			
4½s water 1936-52....A&O	b 4.10	3.80	%
Martin's Fy 5s '36-'44...M&S	b 3.75	3.60	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y)..J&D	b 3.00	2.80	%
5½s (5 to 10 yr mat'y).J&D	b 3.20	3.00	%
5½s (after 10 years)...J&D	b 3.40	3.25	%
Montgomery County—			
5s Flood Emerg '37-'42 J&D	b 3.40	3.20	%
Newark 4¾s 1937-41....A&O	b 2.50	2.20	%
Portsmouth City S D—			
4½s 1937-1950.....J&J	b 4.00	3.80	%
Springfield—			
4¼s 1937-1949.....M&S	b 3.40	3.20	%
4s 1937-1955.....M&S	b 3.40	3.20	%
Springf'd S D 5s '37-'39.J&J2	b 2.00	1.75	%
Summit Co—			
4¾s Oct 1 1936-'37.....	b 3.00	1.50	%
4½ 1936-1940.....A&O	b 3.20	3.00	%
Toledo—			
5s W W 1937-1944....F&A	b 3.30	3.10	%
6s Pub Wharf 1960...M&S	b 4.00	3.80	%
5s Sewer 1949.....M&S	b 3.90	3.70	%
4¾s 1936-1954....M&S15	b 3.90	3.70	%
4½s 1937-1953.....M&S	b 3.90	3.70	%
4¼s Nov 1 1936-1953.....	b 3 90	3.70	%
4s Park July 1 1942...J&J	b 3.30	3.10	%
Toledo School Dist—			
4½s 1936-1959.....A&O	b 3.90	3.70	%
4¼s 1936-1956.....A&O	b 3.90	3.70	%
6s 1936-1960.....M&N	b 4.10	3.90	%
Youngstown—			
6s Bdge 1936-41.....A&O	b 3.50	3.30	%
4½s 1936-1957.....A&O	b 3.50	3.30	%
Youngstown School Dist—			
4½s 1944-47 .....M&S	b 3.60	3.30	%
5s 1936-1944.....M&S	b 3.60	3.30	%
Zanesville—5s City Hall & Market 1936-1939....M&S	b 3.00	2.80	%
Zanesville S D 5s '36-'43.A&O	b 3.10	2.90	%
OKLAHOMA			
Muskogee—			
4½s Aviation 1937-53.J&J	b 3.50	2.50	%
Oklahoma City—			
5½s 1936-1940.....J&D	b 2.00	to 2.25	%
5s Water 1937-'47....M&S	b 2.00	to 3.10	%
4½s Water Works 1941 J&J	b 2.50	2.25	%
Okmulgee 5s Mar 15 1943....	b 4.75	4.60	%
Tulsa—			
5½s July 1946.....F&A	b 3.10	2.50	%
5½s Wat & Pk '37-'49.F&A	b 3.10	2.50	%
5½s 1937-1939.....F&A	b 2.25	2.10	%
5s 1937-1947.....F&A	b 3.10	2.50	%
6s Feb 1 1937-1939.....	b 2.25	2.10	%
OREGON			
2½s May 15 1937-1940.....	b 0.75	to 1.50	%
3½s May 15 1941-1945.....	b 1.75	to 2.50	%
4½s Highway '37-'44...A&O	b 0.75	to 2.65	%
4½s 1937-1944 (s-a)....A&O	b 0.75	to 2.65	%
4½s H'way '37-'49 (s-a).A&O	b 5.75	to 2.75	%
4s Highway 1936-42....A&O	b 0 75	to 2.25	%
4s Highway 1937-41....A&O	b 0.75	to 2.00	%
Astoria 5s 1953.....J&D	f 24	28	---
5½s 1937-1949.....J&J	f 24	28	---
Eugene 5s 1942.....M&S	b 3.50	3.25	%
Multnomah Co—			
4½s Bridge 1937-1944.J&D	b 0.50	to 2.50	%
4¼s 1949-1956.....F&A	b 2.90	to 3.20	%
4s Bridge 1945-1955...J&D	b 2.65	to 3.15	%
5s Road 1937-1939...M&N	b 1.00	to 1.75	%
Multnomah Co S D No. 1—			
4½s July 15 '37-'39..J&J15	b 1.00	to 1.75	%
4s July 15 '40-'45....J&J15	b 2.00	to 2.70	%
Portland—			
5s Harb Dev 1936-50.M&N	b 1.00	to 3.40	%
4½s Dock 1943.....M&N	b 2.85	2.65	%
4½s Oct 1936-47....A&O	b 1.00	to 3.00	%
4½s 1937-1960.....M&N	b 1.00	to 3.40	%
4s Water 1937.....M&N	b 1 00	0.50	%
4s Water 1937-1955...M&N	b 0 75	to 3.10	%
4s Water 1939-1958...J&J	b 1.50	to 3.10	%
4s Water 1940-1959...F&A	b 1 50	to 3.10	%
Pt of Astoria 5s Refg 1955.J&J	f 60	65	
Pt of Coos Bay Harbor 5s....	100	102	

Bonds	Yield Basis or Bid	Ask	To Net
PENNSYLVANIA			
5s July 1 1951 Series C..J&J	136	137	---
4¾s Dec 1 1951 opt '36..J&D	100¾	101½	---
4¼s 1939, 1944, 1949...J&J	b 1.00	to 2.00	%
4s Highway 1937, 1940, 1942, 1945, 1947, 1950, 1952....	b 0.75	to 2.10	%
Allegheny—4s 1937.....M&N	b 1.00	to 0.75	%
Allegheny County—			
4¾s 1937-1962.....A&O	b 0.85	to 2.90	%
4¼s 1937.....A&O	b 1.10	0.80	%
4¼s July 1937-1958....J&J	b 0.85	to 2.90	%
4s Bridge 1942.....F&A	b 2 50	2.10	%
4s 1937-1958.....M&S	b 0.85	to 2.70	%
2¾s Dec 1 1937-1965..J&D	b 0.85	to 2.50	%
Altoona 4s 1940.....	b 2.90	2.50	%
Bethlehem S D 4s 1940.....	b 2.20	1.80	%
4s 1945.....	b 2.50	2.30	%
4s 1950.....	b 2.70	2.50	%
Braddock 4¼s '37-'41..M&N	b 1.00	to 3.10	%
Cambria Co 4½s Nov 1 '37-'45	b 2.00	to 3.40	%
Chester 4s 1937.....J&J	b 2.80	2.40	%
4¼s 1937-1940.....J&J	b 2.50	to 3.10	%
Chester S D 4½s 1937-1942..	b 2.25	to 3.20	%
Del River Jt Comm Bridge Easton-Phillipsburg 4¼s, 1961.....F&A	------	101	---
Easton 2¾s Water works— 1937-1966.....M&S	b 0.90	to 2.60	%
4¼s 1937-1960.....F&A	b 1.00	to 3.00	%
Erie S D 4s 1937-1938...F&A	b 2.00	to 2.40	%
4¼s Jan 1 1937-1946.....	b 2.00	to 2.80	%
Fayette Co 4s Road 1937-A&O	b 2.70	2.50	%
Harrisburg—			
4s May 15 1937-1953.....	b 0.85	to 2.50	%
Jeanette 4½s 1937-1956.M&S	b 2.00	to 3.20	%
Lacakwanna Co 4s 1944.F&A	b 2.90	2.60	%
Lancaster Co 4¼s 1937-1953.	b 0.85	to 2.50	%
Lancaster S D 4s May 1945..	b 2.30	2.10	%
Lower Merion Twp 4s 1945..	b 2.80	2.60	%
McK'p't S D 4½s '37-43 M&N	b 1.80	to 3.10	%
Mercer Co 5½s '37-'47..F&A	b 2.20	to 3 20	%
Norristown S D 4¼s 1943.J&J	b 2.60	2.40	%
Philadelphia—			
4s 1937.....J&J	102¾	103¾	---
5s Jan 1951.....J&J	120½	122½	---
4½s May 1948.....J&J	114	115½	---
4½s Nov 1 1948.....J&J	114½	115½	---
4¼s 1976 opt 1946.....	111	112¾	---
4¼s Dec 17 1978.....J&J	113	114½	---
4s July 1939.....J&J	105½	107	---
4s July 1942.....J&J	107	108	---
4s Jan 1 1946.....J&J	108¼	109¾	---
4s Feb 16 1955.....J&J	113	115	---
4s Nov 1 1966.....J&J	116	------	---
4s July 26 1972.....J&J	107¼	108½	---
3¼s July 1 1986 opt 1956..	b-----	2.75	%
Philadelphia School Dist—			
4½s 1936-1943.....J&J	b 1.00	to 2.50	%
4¼s 1941-1959.....M&N	b 2.25	to 2.70	%
4½s Apr 15 1939-58.A&O15	b 2.10	to 2.70	%
4s 1937-1942.....J&J	b 1.00	to 2 35	%
4s 1937-1956.....J&D	b 1.25	to 2.70	%
Pittsburgh—			
4½s 1937-1950.....J&D	b 0.75	to 2.50	%
4s 1937 to 1939.....J&J	b 0 70	to 1.50	%
2¼s July 1 '37-'56.....J&J	b 0.50	to 1.00	%
Public Works Relief— 4½% 1937-1953....J&D	b 0.75	to 2.50	%
Reading 5s Impt 1943-49.J&J	b 2.60	to 3%	
Schuylkill County—			
4¼s 1937-1955.....J&J	b 2.00	to 3.30	%
Scranton 4½s '37-'41...F&A	b 2.10	to 2.75	%
5s 1937-1950.....F&A	b 2.50	to 3 30	%
4s 1937-1938.....M&S	b 2.00	to 2.10	%
Scranton School District—			
4½s 1937-1956.....J&J	b 2.10	to 3.50	%
Wilkes-Barre—			
4½s 1937-1940.....J&J	b 2.00	to 2.40	%
4½s Impt 1940-1945...J&J	b 2.50	to 2.80	%
York 4¼s 1937-1943....F&A	b 0.70	to 2.00	%
RHODE ISLAND			
1¼% Unempl Relief '38.M&S	------	------	0 75
1½% June 1 1939.....J&D	b 1.15	1.00	%
1¾% June 1 1939-43....J&D	b 1.00	to 1.50	%
3% Public Wks 1951-56.M&S	b 2.35	2.30	%
4s Charit Inst 1965.....M&S	------	------	2.65
4s June 1 1977.....J&D	b 2.70	2.60	%
Cranston—			
4s School 1937.....J&J	------	------	0.75
4s 1938-1966.....J&J	b 1.25	to 3.00	%
4½s Mar 15 '37-'73.M&S15	b 1.00	to 3 40	%
5s 1937-1942.....A&O	b 0.50	to 2.50	%
Newport—			
4½s 1937-1939.....M&S	b 0 25	to 1.00	%
5½s June 1 1937-1953.....	b 0 50	to 2.75	%
4¼s May 1937-1942..M&N	b 0.25	to 1.60	%
4s May 15 1948.....M&N	------	------	2.25
3½s g High sch 1954.J&D	------	------	2.40
Pawtucket—			
4½s 1950.....J&J	------	------	3.50
4½s Sewer 1952.....J&D	------	------	3 50
4¼s School 1954.....M&N	------	------	3.50
4s Water 1937.....M&N	------	------	1.25
Providence—			
4¼s 1936-1937.....J&D	b 1 00	0.50	%
4¼s 1938-1959.....J&D	b 1.00	to 2 80	%
4s Jan 1 1945.....J&J	------	------	2.15
4s Oct 1 1954.....A&O	------	------	2.50
4s July 1956.....J&J	------	------	2.50
4s May 2 1957.....M&N2	------	------	2 50
4s May 1962.....M&N	------	------	2.75
4s Water 1962.....J&D	------	------	2 75
4s Oct 1 1964.....A&O	------	------	2.75
4s 1937-1950.....J&D	b 0.50	to 2.35	%

Bonds	Yield Basis or Bid	Ask	To Net
Woonsocket—			
4½s funding 1941.....J&D	------	------	2.75
6s Fund 1937-1961....M&N	b 1.00	to 3.75	%
4½s 1937-1967.....J&D	b 1.00	to 3.50	%
4½s Funding 1944....M&N	------	------	3.15
4½s 1937-1967.....J&D	b 1.00	to 3.40	%
4¼s June 1937-1957...J&D	b 1.00	to 3.35	%
5s 1936.....M&N	100	------	---
5s 1937-1942.....M&N	------	------	3.00
5s Funded 1937-1959..A&O	------	------	3.60
4s Funding 1947.....A&O	------	------	3.30
SOUTH CAROLINA			
3¼s Refunding 1940-55.....	b 2.15	to 3.15	%
4½s ctfs indebt '39-'53..J&D	b 2.00	to 3.15	%
4s Institu'l '37-'59....J&J	b 1.00	to 3.15	%
Aiken Co 4½s 1937-1945.....	b 2.25	to 3.50	%
Anderson Co—			
4¾s Highway 1937...F&A	------	------	2.25
4¾s Highway 1938-43.F&A	b 2.25	to 3.40	%
Charleston—4½s Jan '62.J&J	105	106	---
4s Refg '38 (tex-exem).J&J	101	102	---
Charleston Co 6s 1937...J&J	104	105½	---
Cheraw 5s '52 opt '32..July 1	75	85	---
Clarendon Co—			
6s May 15 '37-'40..M&N15	b 6.00	5.25	%
Columbia 5s Ref 1941..M&S	b 3.40	3.25	%
4½s Water 1945.....J&J	b 3.50	3.40	%
Greenville—5s St 1942...J&J	b 3.50	3.30	%
5s Water 1958 opt '38 F&A	b 2.50	2.00	%
3½s water ref 1939-76 M&N	b 2.25	to 3.35	%
Greenville Co 4½s '40-'55.J&J	b 3.00	to 3.40	%
4½s Highw 1937-1945.F&A	b 2.25	to 3.25	%
Greater Greenville Sewer Dist 4½s 1967.....M&N	b 3.75	3.60	%
Kershaw Co—			
5s Highway 1937-1946.F&A	b 2.25	to 3.40	%
Lancaster S D—5s 1941..J&J	b 3.90	3.80	%
6s July 1946.....J&J	b 4.50	4.40	%
Marion Co—			
4¾s 1937-1941.....M&S	b 2.25	to 3.10	%
Spartanburg—			
4½s Water 1937-1939.J&J	b 2.15	to 2.80	%
4½s Water 1940-1965.J&J	b 3.25	to 3.60	%
5s Sept 1 1939.....	b 3.75	3.50	%
5s Nov 1 1943.....	b 3.75	3.60	%
Spartanb'g Co 4½s'37-'47M&S	b 2.25	to 3.25	%
Sumter Co 5s '37-'52.....J&J	b 2.25	to 3.60	%
York Co 4⅜s 1937-'50...J&J	b 2.25	to 3.60	%
SOUTH DAKOTA			
5s Rural Credit '36-'40..A&O	b 0.50	to 2.50	%
5s Sept 1941.....M&S	------	------	2 60
5s June 1 1937-39.....J&D	b 0 50	to 2.50	%
5s Jan 15 1937-'40.....J&J15	b 0.50	to 2.50	%
5¼s Jan 15 1943.....J&J15	------	------	3.25
4¾s Rural Credit 1939..J&J	------	------	2.50
4½s Rural Credit—			
Due May 1 1943-'50..M&N	b 3.20	to 3.60	%
Ref 4s Aug 1 '43-'49...F&A	b 3.00	to 3.50	%
3½s 1943 to 1946.....F&A	b 3.00	to 3.15	%
3s Feb 1 1947.....F&A	99	------	---
Corson Co 5s fd 1937-'47 M&N	99½	------	---
Jackson Co—			
4¾s fund 1937-'47.M&N15	95	------	---
Perkins Co 4¾s fd '37-'47 J&D	80	------	---
Stanley Co 4¾s fd '43-'48 J&D	95	------	---
Sioux Falls S D—			
5½s Dec 1 1940.....J&D	------	------	2.50
TENNESSEE			
3¼s Sept 1 1944.....	b 2.70	2.50	%
3¼s Sept 1 1945.....	b 2.75	2.50	%
3.90s Sept 1 1955-58.....	b 3 30	3.15	%
3s Sept 1 1946.....	b 2.75	2.60	%
4½s Jan 1 and Feb 15 1939...	b 2.00	1.75	%
4¾s Jan 1 1939.....	b 2.00	1.75	%
4¾s Dec 1 1939.....	b 2.10	1.80	%
6s July 1 1943.....	b 2.90	2.75	%
6s April 15 1946-47.....	b 3.40	3.25	%
4s 1940-'55.....	b 3.25	3.15	%
4½s 1940-'67.....	b 3.50	3.35	%
Bridge 4¾s 1942-'45.....	b 3.00	2.80	%
Carter County—			
5s funding Jan 1 1959..J&J	85	92	---
5½s road.....	87	94	---
Chattanooga—			
4½s School 1956.....A&O	b 4.00	3.80	%
4¾s Memorial Aud '52M&N	b 4 00	3.80	%
5s Hospital 1954.....M&S	b 4.15	4.00	%
Cocke County—			
4¾s Road July 15 '47.J&J	100	102	---
Davidson County—			
4½s Highway 1947...J&J	b 2.90	2 75	%
5% Co Memorial '37-'50J&J	b 1.00	3 00	%
Dyer Co 4¾s Apr 1 1955.....	78	81	---
Fayette County—			
4¾s Road 1958.....J&J	95	97	
Gibson County—			
4½s, 1940-'58.....	b 4.50	4.25	%
Hamilton County—			
4½% Refunding 1957.A&O	b 4.00	3.75	%
5% Bridge 1944.....	b 4.10	3.75	%
Jackson—			
4½s Ref 1937-1948...J&J	b 2.00	to 3.40	%
Johnson City—			
5½s Impt 1936-1946..J&D	88	92	---
Knox Co 5s Pike & Bridge May 1 1937-1940.....M&N	b 3.00	2.50	%
Knoxville—			
Refunding 4½s Jan 1 1958.	97½	99	---
Refunding 4¾s Jan 1 1958.	98½	100	---
Refunding 5s Jan 1 1958...	101	102	---
Refunding 6s Jan 1 1958...	103½	105	---
General Obligation 4½s...	97	98½	---
General Obligation 4¾s...	98	100	---
General Obligation 5s.....	99	102	---
Funding 5½s Sept 1950...	104½	106	---
Water 4½s.....	b 3.90	3.80	---
Madison County—			
4¾% Highway '37-'49 J&D	b 1.50	to 3.40	%

b Basis. *f* Flat price. * State and municipal bonds issued since Jan. 1, 1913, are taxable; issues made prior to that date are tax-exempt.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Memphis 5s July 1954---J&J	b 3.40	3.20	%
5s River Term '37-'48-A&O	b 1.50	to 3.25	%
4¾s Water 1937-1962--J&J	b 3.00	2.80	%
4½s Water 1949------J&J	b 3.00	2.80	%
4½s Park 1959-------A&O	b 3.30	3.10	%
4¼s 1937-1955-------J&D	b 1.50	to 3.10	%
4s 1936-1954---------M&S	b 1.50	to 3.10	%
Montgomery Co—5s Cumberland River Bdge 1953-F&A	b 3.50	3.25	%
Nashville—			
6s 1937-1942---------A&O	b 1.50	to 2.50	%
5s March 1937-1960---M&S	b 1.00	to 3.25	%
5s Memorial Sq 1936-50----	b 1.00	to 3.25	%
4½s High Sch 1940----J&J	b 2.00	1.80	%
4½s Hospital '37-'56--J&J	b 1.00	to 3.00	%
4½s 1936-1968-------M&N	b 1.00	to 3.10	%
4¼s 1937-1967-------J&J	b 1.00	to 3.10	%
4¼s 1937-1948-------M&S	b 1.00	to 2.80	%
Polk Co 5s 1937-46------J&D	98	101	---
Robertson County—			
4½s Road 1948------F&A	b 3.25	3.10	%
Shelby County—			
4s Courthouse 1957---A&O	b 3.20	3.00	%
5s Aud Mkt H'se '49--M&S	b 3.15	to 3.00	%
4¾% Jail 1940-1951--M&S	b 2.00	to 3.00	%
Smith County—			
5¼s Fdg 1937-1958---J&J	b 2.40	to 4.10	%
Tipton County—			
4¾s Road July 2 '37-'58J&J	b 3.25	4.10	%
Washington County—			
5% Fdg Jan 1 1954----J&J	b 4.60	4.30	%
White County—			
5½% Highway 1955--M&S	b 4.00	3.80	%
TEXAS			
Abilene 5s Feb 15 '59-'65----	96	98	---
Amarillo 4¾s '37-'58-M&S 15	100	101	---
Austin—			
5s 1937-1942---------J&J	b 1.50	to 2.75	%
5s SchBlg&Hos '52op'32J&J	100	------	---
4¾s 1937-1961--------J&J	b 1.50	to 3.25	%
4½s 1937-1953--------J&J	b 1.50	to 3.50	%
4¼s 1954-1958--------J&J	b 3.50	to 3.25	%
Beaumont—			
5s 1952 opt '32-------A&O	100	------	---
5s Water Works 1954-M&S	b 3.75	3.50	%
5s 1937-1939---------A&O	------	------	2.50
5s 1940-1965---------A&O	b 3.50	3.25	%
4½s 1937-1970--------J&J	b 2.00	to 4.15	%
4s 1942 opt 1922-----J&D	100	------	---
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.75	4.50	%
Cameron County—			
4½s 1937-1942-------M&S	f 71	75	---
5s Road Mar 15 1937-1957--	f 71	75	---
Corpus Christi 5s fd '67-F&A	90	92	---
6s Water 1936-1959---F&A	f 58	62	---
Dallas—			
5s 1937-1960---------M&N	b 3.40	3.25	%
4½s 1937-1970------M&N	b 3 40	3.25	%
4½s July 1 1937-1949--J&J	b 3.00	2.75	%
4¼ 1937-45---------M&N	b 3 25	2.50	%
4¼ 1946-65---------M&N	b 3.25	2.75	%
4s School 1937-1951---J&J	b 3 25	3.00	%
Dallas Co 4½s Apr 10 1951--	b 3.50	3.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924----Apr 10	100	------	---
El Paso—			
5s W W purch 1950---A&O	b 4.50	4.25	%
5s Fund 1951 opt '31--M&S	100	------	---
5s School 1955 opt '35--J&J	100	------	---
5s Impt Aug 1 1948---F&A	b 4.25	4.00	%
4¾s 1937-1960-------A&O	b 2.50	to 4.25	%
Fort Worth—			
5s 1951----------A&O	b 4.10	3.75	%
5s 1937-1959--------J&D	b 4.10	4.00	%
4½s 1937-1971-------F&A	b 4.10	2.50	%
4¼s 1937-1964-------F&A	b 4.10	2.50	%
4s Refunding 1941----J&J	b 3.50	3.25	%
Ind Sch D 4s '37-'64--F&A	b 1.00	to 3.60	%
Galveston—			
5s Grade Rais 1944---A&O	b 3.25	3.00	%
5s School 1937-1954--M&S	b 2.25	to 3.75	%
5s 1937-1956---------A&O	b 2 00	to 3.25	%
4½s Grad &c '48op'28 J&J	100	------	---
4½s Grad &c '49op'29A&O	100	------	---
Galveston County—			
5s Bd Apr 10 '51op'31 A&O	100	------	---
Grimes County—			
5½s Road 1937-54-A&O 10	b 5 00	4.75	%
Harris Co 4s '47 op '17-A&O	100	------	---
4½s Apr 10 '37-'56-A&O10	b 3.25	3.10	%
4¾s Road Apr 10 '37-'60--	b 3.30	3.15	%
Houston—			
5s Sewer 1939-------M&N	b 2.50	2.25	%
5s Ref Oct 16 '41op'31-A&O	100	------	---
4¾s Sept 1936-1952--M&N	b 3.25	3.15	%
4½ Oct 26 '38 op '28-A&O	100	------	---
4½s 1937-1957-------J&J	b 3.25	3.15	%
4½ Impt 1937-39(s-a)-J&J	b 2.25	2.00	%
4½s Impt 1940-55(s-a)-J&J	b 3.25	3.10	%
4¼s 1942-1947----------	b 3.10	2.50	%
Ind Sch D 3s '37-'66--F&A	b 0.65	to par	
Houston S D 5s Feb 1952----	b 3.40	3.25	%
4¾s 1937-1951-------J&D	b 3.25	3.00	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64-----	b 4.50	4.25	%
Port Arthur—			
5s 1937-1970---------F&A	100	101	---
San Antonio—			
5s 1936-1953---------M&S	b 3.60	3.50	%
5½s W W 1937-65---M&N	b 3.75	3.60	%
5s Sept 1936-1953----M&S	b 3.60	3.50	%
5s Sept 1936-1959----M&S	b 3.75	3.60	%
5s St Impt Dist No 2 1943--	b 3.75	3.50	%
4½s 1937-1967--------J&J	b 3.75	3.50	%
4¼s 1936-1968--------F&A	b 3.75	3.50	%
San Antonio S D 5s '56--F&A	b 3.75	3.50	%
Tarrant County—			
4½s Oct 10 '37-'59--A&O10	b 3.75	3.50	%
Waco—			
5s sewer 1937---------J&J	b 2.25	2 00	%
5s Water Works 1942--J&J	b 3.50	3.25	%
4½s Water 1937-1968--J&J	b 2.75	to 3.50	%
Wichita Falls—			
6s 1950----------M&N	f 80	82	---
5½s 1936-1940------M&N	f 80	82	---
5s Feb 10 1960-----F&A10	f 80	82	---
4¾s 1936-1955------M&N	f 80	82	---
4¾s 1937-1960-------J&D	f 80	82	---
4½s 1937-1946-----F&A 10	f 80	82	---
UNITED STATES—See pages 18 & 91			
UTAH			
5½s April 1 1941--------J&J	b 1.75	to 1.85	%
4½s Road 1939---------J&J	b 1.00	to 1.10	%
4½s July 1 1939---------J&J	b 1 00	to 1.10	%
4½s July 1 1937----------	b 0.70	to 0.80	%
Ogden 4¾% 1936-1945--F&A	b 1.00	to 3.00	%
Salt Lake City—			
5s Refunding 1941-----J&J	b 2.00	1.90	%
4s Ref 1937-1945-----A&O	b 1.00	to 2.25	%
4s Ref 1946-1965-----A&O	b 2.25	to 3.00	%
Salt Lake City S D—			
4s May 1 1949-------M&N	b 2.75	to 2.60	%
Salt Lake Co 4¾s Apr 1 1942	b 2.25	2.10	%
VERMONT			
3¾s 1936-48----------J&D	b 0.50	to 2.50	%
4½s Oct 1 1936-1949---A&O	b 0.50	to 2.50	%
Middlebury 4s'41 op '21-M&N	------	------	3.10
Rutland 4¼s 1946-48----J&J	b 3.05	to 3.15	%
VIRGINIA			
4s(Commonwealth) 1962----	129	131	---
3¼% ctfs of indebt July 1 '39	104	------	---
6s Funded debt 1991----J&J	101½	102¼	---
4¼s ctf indebt 1937-----J&J	103½	------	---
Albemarle Co 5s 1948----J&J	b 3 25	3.00	%
Alexandria 6s 1936-1956-A&O	b 1 00	to 3 50	%
Arlington Co 5¼s '37-'54 F&A	b 1.50	to 3.50	%
Bristol 5¼s Sch 1936-53-----	b 3.00	to 4.00	%
Charlottesville 5s 1962--M&S	------	------	3.25
5s Water Impt 1958---J&J	------	------	3.25
Danville—			
4½s Ref Aug 1942----F&A	------	------	2.50
4½s July 1 1939-1950--J&J	b 2.00	to 3.25	%
Fairfax Co 4¾s 1945--F&A2	------	------	3.00
Henrico County—			
School 5s 1937-50-----J&J	b 2 50	to 3 25	%
4½s June 1 1957------J&D	b 3.00	2.80	%
Lynchburg—			
4½s Pub Impt 1939---J&J	------	------	2.00
4½s Pub Impt 1946---J&J	------	------	2.50
4½s Water 1951------J&J	------	------	2.60
4s Pub Impt 1939-1959-J&J	b 2.00	to 2.50	%
Newport News—			
4½s 1948----------J&D	------	------	3.35
4½s Feb 1953--------F&A	------	------	3 50
4s street Nov 1 1941--M&N	------	------	3.00
Norfolk—			
4½% April 1941-47-------	b 2 25	to 3.25	%
5% Water May 1952------	120	122¾	---
5% Port Terminal May '52-	122	124½	---
5½% School Oct 1961-----	------	------	3 80
Petersburg 4½s 1952---A&O	b 3.80	3.75	%
Portsmouth—			
5½s 1951----------F&A	b 4.10	to 3.90	%
4½s Impt Oct 1 1942--A&O	b 3 25	3.10	%
4½s Sch and Sew 1938-J&J	b 2.50	2.00	%
4½s 1937-1954--------J&J	b 2.00	to 3.80	%
5s Water 1948--------J&D	b 3.60	3.40	%
Richmond—			
4½s 1949----------J&J	------	------	2 50
4½s 1958----------J&J	------	------	2 70
4½s July 1 1964-------J&J	------	------	2 65
4¼s July 1 1941-------J&J	------	------	1 50
4¼s July 1 1965-------J&J	------	------	2 70
4s 1938 to 1943--------J&J	b 1.25	to 2.00	%
4s 1941----------J&J	b 2 00	1.75	%
4s Elec Light 1942------J&J	b 2 10	to 2.00	%
4s 1943----------J&J	b 2.30	to 2.25	%
Roanoke—			
4½s Street Impt May 1940	100	------	---
4½s Pub Bldg 1941--M&N	------	------	2.25
4½s Pub Bldg 1944--M&N	------	------	2.35
4½s April 1952--------A&O	------	------	3.15
Staunton 5s 1936-58----M&S	b 1.25	to 3 40	%
Tazewell Co 5s 1937-46--J&J	b 1.50	to 3.00	%
Washington County—			
5s school 1937-49------J&J	b 1.50	to 3.50	%
WASHINGTON			
6s Gen Fund 1937-1940---J&J	b 1.00	to 2.00	%
4½% Gen oblig------1936-48	b 1.00	to 2.50	%
4% Gen oblig--------1948-50	b 2.90	2.80	%
3¾% Gen oblig-----1950-51	b 2.85	2.75	%
3½% Gen oblig------1951-52	b 2.85	2.75	%
Clark Co 5¼s '52 opt '33 A&O	100	101	---
6s 1936-'53---------M&N	b 1.00	to 3.00	%
Everett—			
4½s Gen oblig wat-1936-59	b 1.00	to 4.75	%
Revenue—			
5¼s Water 1937-38-M&S	102	102¾	---
5s Water ref----1936-45	b 1.00	to 3.75	%
3¾s Water ref---1937-39	b 1.50	to 2.50	%
2¾s Water ref---1940-42	98	99	---
King County—			
4¾s Bridge 1936-38--M&N	b 1.00	to 2.00	%
4¾s Bridge 1939-49-M&N	b 2.00	to 3.70	%
4¼s 1936-1950------M&N	b 1.00	to 3.75	%
Pierce County—			
5s Sept 1, 1936-1937-------	b 1.00	to 1.75	%
4¾s 1936-'44----------	b 1.00	to 3.50	%
Port of Seattle 5s '36-'55 M&S	b 1.50	to 3.60	%
4½s Jan 1937-1955----J&J	b 1.50	to 3.50	%
Seattle—			
6s 1937-1941 L & P---A&O	b 1.00	to 3.35	%
5½s L & P 1937-43--M&N	b 1.00	to 3.50	%
5s Light & Pow 1942-56A&O	b 3.25	to 4.10	%
4¾ Lt & Pr 1939-'58--M&N	b 2.75	to 4.10	%
Gen oblig 4½s '37-'40-A&O	b 1 00	to 3.00	%
4½s 1941-1955-----A&O	b 3.00	to 3.60	%
4¼s 1937-1957-----A&O	b 1.50	to 3.60	%
4s mun lt & pr'36-'53-M&N	b 1.50	to 3.80	%
3½s mun lt & pr '38-'54A&O	b 2.00	to 3.80	%
Seattle School Dist No 1—			
4s 1946-1950--------M&N	b 3.00	to 3.60	%
Spokane—			
4½s Park 1962--------J&J	b 3.50	3.35	%
4s & 4¼s ref 1936-51------	b 0.75	to 3.30	%
3½s Ref 1943-'54------J&J	b 2.00	to 3.00	%
4¾s 1936-'54---------M&S	b 0.75	to 3 50	%
5¾s 1936-'53---------J&J	b 0 75	to 3.75	%
5s 1936-42----------	b 1.00	to 2.50	%
Spokane Water Revenue—			
4¼s-4½s 1936-41----A&O	b 0.75	to 2.25	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a)J&J	b 2.25	to 2.75	%
4¾s EIL&P '42-'46(s-a)J&J	b 2.50	to 3.00	%
4¾sEIL&P'36-51(s-a) A&O	b 0 75	to 3.50	%
4s Water 1944-46-----J&J	b 2.75	to 3.25	%
Walla Walla—			
4½s G O ref wat 1936-'54--	b 0.75	to 3.50	%
Yakima—			
5¼s G O sewer 1939--M&N	------	------	2.75
5s Wat rev 1936-'51---J&D	b 0.75	to 3.80	%
WEST VIRGINIA			
5s Highway 1937-1946---J&J	b 0.50	to 2.25	%
4½s July 1946-1948------J&J	b 2.40	to 2.50	%
4½s 1945-1954---------J&J	b 2.40	to 2.50	%
4¼s 1937-1943---------J&J	b 0.50	to 2.10	%
4s 1939-1950----------J&J	b 1.50	to 2.70	%
4s July 1948-1952-------J&J	b 2.60	to 2.70	%
3¾s 1951 and 1952------J&J	b 2.60	to 2.70	%
3½s 1943-1952---------J&J	b 2.20	to 2.60	%
3s Sept 1, 1936-1946----M&S	b 0.50	to 2.20	%
2¾s Sept 1, 1946-1960--M&S	b 2.25	to 2.60	%
1.40% July 1, 1937-'39--J&J	b 0.25	to 1.10	%
Charleston 4½s '41 opt '27J&J	100½	------	
Charleston S D—			
5s 1937-1952---------J&J	b 1.50	to 3.00	%
Clarksburg 5s 1936-1953-A&O	b 1.50	to 3.00	%
Clarksbg S D 5s '41 op '21M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32-M&N	99½	100½	---
Huntington 5s 1944-----Oct	b 3.00	2.70	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1937-48--J&J	b 2.00	to 3.25	%
Wheeling—			
5s Wat Wks 1937-52---J&J	b 1.50	to 3%	
WISCONSIN			
Eau Claire 4½s W W '36-'44	b 0.50	to 2.50	%
Green Bay—			
4¼s 1937-1947------A&O	b 0.50	to 2.70	%
6s W W 1936-1960---M&N	b 0.50	to 3.00	%
Madison—			
4½s 1936-1937------J&D	b 0.25	to 0.50	%
4½s 1938-1949------J&D	b 1.00	to 2.75	%
Milwaukee—5s '37-'40---J&J	b 0.50	to 1.75	%
5s July 1937-1940-----J&J	b 0 50	to 1.75	%
4½s 1937-1939-------J&J	b 0 75	to 1.25	%
4½s 1937-1945--------J&J	b 0 50	to 2.50	%
4s 1937-1944---------J&J	b 0 75	to 2.40	%
Milwaukee County—			
4¼s Ct H'se'36-'50 M&N15	0 50	to 2.75	%
4½s Sew Mar 12 '37-'45----	b 0 50	to 2.60	%
4¾s courth'se '36-49 J&D16	b 0 50	to 2 75	%
Racine—4¾s '36-'57---M&N	b 0.75	to 3.00	%
6s 1936-1941---------F&A	b 1.00	to 2.50	%
Racine Co 5s 1937-1940--J&J	b 1.00	to 2 50	%
4½s 1937-1950-------J&J	b 1.05	to 3.00	%
Superior 4¾s Sch '36-'44-J&J	b 1.00	to 3.50	%
Wood Co 5s 1937-1938--A&O	b 0.50	to 1.00	%
WYOMING			
4s Road 1951 opt 1941---A&O	b 2.25	1.75	%
Natrona Co S D No 2—			
5s 1937-1944---------J&J	b 1.50	to 3.40	%

b Basis. *f* Flat price.

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no perio lic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Birmingham—						
Bank for Savs.&Trts.	d 125,000	e 82,264	c 1,203,973	50	------	------
Birm'ham Tr & Sav						
Common	500,000	695,316	24,738,028	100	------	------
Preferred	a1,900,000			20	------	a50
Ensley Bank & Tr Co	k 175,000	21,324	581,133	100	------	------
Industrial Sav Bank	d 125,000	e 81,749	1,194,217	100	------	------
First National Bk—						
Common	2,500,000	1,147,123	51,908,355	25	25½	26½
Preferred	7,500,000			100	------	------
Mobile—						
First Nat Bank	1,000,000	1,207,215	20,509,836	100	------	------
Merchants Nat Bk	1,000,000	1,434,933	17,437,374	20	50	54
Amer Nat Bk&Tr Co	350,000	101,838	2,442,999	70	------	------
Montgomery—						
Alabama Nat Bank	o300,000	191,591	3,545,294	10	8	9
First Nat Bank—						
Common	750,000	751,346	17,557,372	7½	12	13
Preferred	250,000			5	------	------
Union Bk & Tr Co—						
Common	100,000	83,945	1,721,054	7½	------	------
Preferred	100,000			5	------	------
Selma—						
City National Bank	400,000	171,178	2,307,301 1,248,073	100		
People's Bk & Tr Co	d120,000	51,815	1,526,730	100	No recent sales	
Selma National Bank	200,000	197,790	1,474,709	100		
Selma Tr & Sav Bank	d350,000	115,151		100		

ARIZONA

National Banks June 30 — *State Institutions June 30*

					Nominal Per share	
Bisbee—						
Miners & Merch Bk	250,000	167,144	4,546,465	100		
Phoenix—						
First Nat Bk of Ariz	300,000	225,091	5,156,888	20		
Phoenix Nat Bank	500,000	409,811	7,908,356	25		
Phoenix Sav Bk & Tr	250,000	155,454	3,851,754	25	No recent sales	
Valley Nat Bank—						
Common	325,000	475,203	29,034,213	5		
Preferred	1,240,000			6¼		
Tucson—						
Sou Arizona Bk & Tr	250,000	362,667	7,336,922	100		

ARKANSAS

National Banks June 30 — *State Institutions June 30*

					Nominal Per share	
Fort Smith—						
City National Bank	300,000	121,782	3,018,100	100		
First National Bank	500,000	437,597	7,496,036	100		
Merchants Nat Bank	500,000	570,129	9,617,041	25		
Little Rock—						
Commercial Nat'l Bk	300,000	282,101	8,451,488	20		
Peoples Nat'l Bank	200,000	92,349	3,127,557	25		
Twin City Bank	100,000	31,301	924,554	25		
Union Nat Bank—						
Common	300,000	290,755	8,761,849	20	No recent sales	
Preferred	200,000			20		
W B Worthen Co—						
Common	125,000			50		
Preferred A	300,000	231,231	12,548,662	60		
Preferred B	250,000			100		
Pine Bluff—						
Nat Bank of Comm.						
Common	50,000	42,668	1,872,575	100	------	------
Preferred	50,000			100		
Simmons Nat Bank	400,000	713,268	10,974,827	100	265	300

CALIFORNIA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask.
	$	$	$		Nominal Per share.	
Long Beach—						
Calif First Nat Bank	d300,000	e 83,801	4,218,576	6.66	No recent sales	
Farm & Merch Bank	1,000,000	421,662	13,826,219	100		
Western Tr & Sav Bk	d 225,000	172,355	2,208,506	50		
Los Angeles—						
California Bank—						
Common	2,500,000	3,095,529	89,635,864	25	52⅜	58
Preferred	b4,000,000			25	------	------
Citizens Nat Trust & Savings Bank	5,000,000	4,175,000	107,963,784	20	28½	29
Farmers & Mer. Nat	3,000,000	5,068,220	121,469,134	100	400	440
Seaboard Nat Bank—						
Common	1,200,000	717,213	14,965,513	25	20½	22
Preferred	300,000				------	------
Secur-First Nat Bk—						
Common	24,000,000	28204 995	541,396,525	25	53¼	54
Preferred	11,500,000				------	------
Union Bank & Trust	2,500,000	1,927,793	37,893,902	100	150	175
Oakland—						
Central Bk of Oakland	4,146,400	1,553,228	36,635,014	100	------	------
Farmers & Mer Sav	300,000	211,858	9,320,139	100	------	------
Pasadena—						
Citizens Coml Tr & S	300,000	476,287	4,714,773	100	------	------
First Tr & Sav Bk—						
Common	250,000	695,242	15,280,158	25	------	------
Preferred	750,000			25	------	------
Pasadena-First N Bk	d 150,000	24,249	1,398,664	20	------	------
Security Nat Bank	300,000	266,628	3,225,017	100	------	------
Sacramento—						
Capital Nat Bank	d1,000,000	789,651	28,447,887	100	No recent sales	
Citizens Bk of Sacra	50,000	122,037	1,296,481	100		
Merchants Nat Bank	d 250,000	67,458	4,843,559	100		
Sumitomo Bk of Cal	145,000	53,854	1,089,505	100		
SanBernardino—						
American Nat Bank	d175,000	109,223	3,215,580	100		
San Diego—						
First Nat T & S Bk	d1,500,000	289,178	25,582,772	g25	4½	6
San Diego Tr & S B						
Common	250,000	524,370	11,637,700	25	100	102
Preferred	500,000			25	------	------
Security Tr & Sav Bk	600,000	98,641	6,910,935	100	60	80
United States Nat Bk	d 200,000	37,835	2,602,249	100	190	220
San Francisco—						
Anglo California National Bank	15,400,000	4,946,155	198,071,951	20	------	*20¾
Bank of Calif, N A	6,800,000	8,312,183	106,468,514	80	190	195
Bank of Amer Nat Tr & Savs Assoc	f 50,000,000	52,095,130	1242914790	25	------	------
Bank of America	1,500,000	1,316,543	25,026,758	25	------	------
Bank of Montreal	1,000,000	187,943	4,223,262	100	190	194
Canadian Bk of Com	1,300,000	591,542	15,937,871	100	152	------
Crocker First Nat Bk	6,000,000	7,665,072	127,200,026	100	305	375
The San Fran Bank	6,000,000	8,361,880	155,825,758	1000	12,000	------
Pacific Nat Bank	1,000,000	311,089	9,204,055	100	n101½	------
Wells Fargo Bank & Union Trust Co	9,000,000	8,481,740	224,052,008	100	------	*300
Yokohama Specie Bk	1,000,000	291,830	5,466,255	p	------	------
American Tr Co—						
Common	7,500,000	6,143,475	258,954,016	20	39¼	40¼
Preferred	7,500,000			---	49	50
San Jose—						
First National Bank	600,000	822,569	9,539,404	100	225	250
Santa Ana—						
Commercial Nat Bk	d200,000	73,991	1,511,924	25	------	------
First National Bk—						
Common	500,000	219,600	9,864,707	100	------	l125
Preferred	500,000			100	------	------
Stockton—						
First National Bank	200,000	490,484	4,730,307	100	No recent sales	
Stockton S & L Bank	1,000,000	831,175	10,406,731	100		
Union Safe Dep Bk	375,000	112,108	2,289,302	100		

* Sale price.

a Outstanding preferred stock consists of $1,200,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b Directors of the California Bank of Los Angeles, Calif., on July 15, 1936, authorized the retirement on Aug. 1, 1936 of $1,000,000 of RFC preferred stock.

c Savings deposits. *d* Common and preferred stock outstanding.

e March 4, 1936.

f Bank of America National Trust & Savings Association, San Francisco, Calif., was authorized by the Comptroller of the Currency on July 10, 1936 to maintain a branch in the Town of Fallbrook, Calif., and on July 17, 1936 one in the City of Riverside, Calif.

g Quotation for the San Diego First National Co , which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

k Dissolved. *l* Last sale price. *n* New stock.

o Effective Aug. 1, 1936, the Alabama National Bank of Montgomery, Ala., retired its entire preferred class A stock of $100,000, held by the RFC, leaving $300,000 of common stock at present outstanding.

p Par value 100 yen.

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CANADA (See Page 111)

COLORADO

National Banks June 30 — State Institutions June 30

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Colorado Spgs.—							
Colorado Sav Bank		50,000	141,615	1,634,046	100		
Colorado Spgs Nat B							
Common		100,000	c 50,030	2,123,634	100		
Preferred class A		100,000			100		
Exchange Nat Bank		300,000	315,142	7,218,077	100		
First National Bank		300,000	368,008	8,775,176	100		
Denver—							
American Nat Bk—							
Common		250,000	407,591	7,224,021	50		
Preferred		250,000			50		
Central Sav Bk & Tr		350,000	69,504	4,277,498	100		
Colorado Nat Bank							
Common		1,000,000	1,021,745	37,431,936	100		
Preferred		1,200,000					
Colorado State Bank		50,000	80,299	1,523,003	100		
Denver Nat Bank—						No	
Common		700,000	1,351,395	29,865,938	50	recent	
Preferred		700,000			50	sales	
First National Bank		1,500,000	2,370,145	58,645,689	100		
National City Bank	a	100,000	32,465	887,540	----		
Union National Bk	a	100,000	9,205	519,988	100		
U S National Bank		550,000	1,947,008	26,032,967	100		
International Tr Co		500,000	1,607,940	15,253,909	100		
Pueblo—							
First National Bank		500,000	1,275,794	19,210,476	100		
Minnequa Bank		30,000	141,262	1,635,949	100		
Western Nat Bank		100,000	81,973	2,093,037	100		
Pueblo Sav & Tr Co							
Common		100,000	52,496	4,134,959	100		
Preferred		200,000			100		

CONNECTICUT

National Banks June 30 — State Institutions June 30

						Nominal Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		500,000	173,744	20,662,209	5	13½	14½
Preferred		1,500,000			7½	------	b 7⅞
Black Rock Bk & Tr		a100,000	59,468	1,286,662	40	------	------
Bridgep't City Tr Co		2,000,000	948,288	22,972,160	25	38½	39½
Fairfield Trust Co		200,000	131,600	2,283,681	25	45	50
North End Bk & Tr							
Common		25,000	51,829	1,209,903	25	------	------
1st preferred		125,000			100	------	------
2nd preferred		25,000			100	------	------
West Side Bank—							
Common		165,000	206,697	1,230,449	25	------	------
Preferred		100,000			100	------	------
Hartford—							
Capitol Nat Bk & Tr		300,000	176,155	2,702,306	25	19	22
Conn River Bkg Co		150,000	988,088	7,016,591	30	450	------
First National Bank		1,150,000	798,263	16,678,090	100	105	------
Glastonbury Bk & Tr		100,000	112,000	1,467,168	50	60	70
Hartford Nat Bk & T		4,000,000	4,079,489	60,499,993	10	27	29
Industrial Bank		100,000	268,041	247,280	100	------	------
Phoenix St Bk & Tr		1,600,000	1,681,526	31,450,961	100	260	------
East Hartford Tr Co		100,000	135,788	1,646,597	25	25	------
Hartford-Conn Tr Co		4,000,000	4,336,975	38,371,066	25	76	81
Park Street Tr Co		100,000	128,118	2,637,013	25	40	------
Riverside Trust Co		250,000	160,954	2,709,338	25	11	------
Simsbury Bk & Tr Co		125,000	108,507	1,756,401	25	42	45
So End Bk & Tr Co—							
Common		50,000	56,050	649,306	25	22	------
Preferred		50,000			100	------	------
Travelers Bk & Tr Co		500,000	693,670	10,275,571	100	------	------
West Hartford Tr Co		200,000	218,000	2,597,947	100	135	------
Windsor Trust Co		100,000	121,025	1,423,619	25	------	------
Meriden—							
Home National Bank		500,000	343,370	5,740,538	25	20	23
Meriden Nat Bank	a	250,000	28,366	1,323,525	50	10	20
Meriden Tr & S D Co		100,000	104,370	5,752	100	150	------
Puritan Bk & Tr Co	a	150,000	30,215	1,342,467	25	------	25
New Haven—							
Amer Bank & Tr Co	a	250,000	198,480	2,237,920	100	100	110
First Nat Bk & Tr Co							
Common		630,000	890,628	26,902,817	50	32	35
Prior preferred		630,000			45	------	------
Conv preferred		920,000			100	------	------
New Haven Bk NBA							
Common		800,000	534,166	7,777,413	50	67	70
Preferred		100,000			50	------	------
Second Nat Bank		750,000	875,839	11,587,163	50	81	85
Trademen's Nat Bk							
Common		170,000	70,420	2,853,758	100	100	135
Preferred		180,000			100		
Un & N Haven Tr Co		1,458,700	869,616	13,235,159	100	109	114
New London—							
Nat Bk of Commerce		300,000	457,455	4,465,965	100		
New London City							
National Bank	a	350,000	56,079	2,639,317	100	No	
Union Bk & Tr Co		300,000	183,571	1,544,767	100	recent	
Winthrop Trust Co	a	282,500	f 34,550	658,629	100	sales	
Norwich—							
Thames Bk & Tr		550,000	388,378	3,025,556	25	19	------
Uncas-Merch Nat Bk		200,000	136,581	1,687,931	100	100	------
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,287,135	11,073,337	100	145	160
Fidelity Title&Tr Co		200,000	619,616	5,245,898	100	------	325
Stamford Trust Co		700,000	1,087,911	8,323,252	100	145	160
Waterbury—							
Citiz & Mfrs' Nat Bk		600,000	636,364	10,768,673	100	125	------
Waterbury Nat Bk—							
Common		500,000	167,328	5,033,858	50	22	26
Preferred		400,000			32	32	------
Colonial Trust Co		1,000,000	2,728,715	8,249,974	100	330	------
Waterbury Trust Co		300,000	157,783	3,438,520	100	65	------

DELAWARE

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Wilmington—						
Central Nat Bank	210,000	316,441	1,695,714	100	120	130
Farmers' Bank	500,000	3,345,826	19,141,714	50	230	------
Industrial Trust Co	625,000	946,262	2,118,498	25	40	45
Union Nat Bank	203,175	683,086	3,802,460	25	90	95
Delaware Trust Co	1,000,000	652,095	8,341,238	100	150	155
Equitable Trust Co	1,500,000	2,637,089	13,488,165	25	87	95
Security Trust Co	672,600	821,142	8,584,548	60	185	195
Wilmington Tr Co	4,000,000	11,376,066	48,121,232	50	265	275

DIST. OF COLUMBIA

National Banks June 30 — Other Institutions June 30

						Nominal Per	share.
Washington—							
Anacostia Bank	a	150,000	53,891	1,732,737	100	125	------
City Bank	a	500,000	130,486	6,832,705	10	10	12
Columbia Nat Bank		250,000	513,773	4,832,896	100	150	------
Bank of Comm & Sav		100,000	224,938	2,933,374	10	185	------
Hamilton Nat Bank		1,000,000	673,685	21,287,385	20	29	30
Liberty Nat Bank		500,000	282,571	6,500,352	100	112	------
Lincoln Nat Bank		400,000	745,461	9,875,081	100	200	------
McLachlen Bkg Corp	a	350,000	158,519	4,591,219	50	------	------
Nat Bank of Wash		c1,050,000	510,440	10,421,763	100	120	------
Nat Capital Bank		200,000	196,711	3,003,808	100	130	------
Nat Metropol Bank		800,000	1,622,954	25,222,966	100	180	------
Riggs National Bank							
Common		3,000,000	3,900,150	89,100,762	100	270	280
Preferred		1,500,000			100	103	------
Second Nat Bank		a600,000	317,819	7,463,481	100	45	------
Secur Sav & Com Bk		a600,000	237,897	6,927,671	100	95	------
Amer Secur & Tr Co		3,400,000	4,403,605	47,552,658	100	255	265
Nat Sav & Tr Co—							
Common		1,000,000	1,552,374	16,353,221	100	120	------
Income debentures		700,000			---		
Munsey Trust Co		2,000,000	1,260,555	5,365,334	100	85	100
Union Trust Co		2,000,000	888,144	9,798,891	100	85	95
Wash Loan & Tr Co		1,000,000	2,170,849	24,733,613	100	225	------

FLORIDA

National Banks June 30 — State Institutions June 30

						Nominal Per	share
Jacksonville—							
Atlantic Nat Bank		d3,000,000	879,068	41,314,703	10	11	12
Barnett N B of Jack		1,500,000	976,171	23,410,225	100	140	150
Florida Nat Bank		g1,500,000	700,085	28,934,822	25	14	16
Lakeland—							
Florida Nat Bank	g	100,000	115,289	1,335,147	25		
Miami—							
First National Bank		1,200,000	506,398	30,401,368	100	100	110
First Trust Co		100,000	f 60,038	t 103,057	100	------	------
Florida Nat Bk & Tr	g	400,000	256,080	5,452,972	25	------	------
Little River Bk & Tr		100,000	40,179	1,125,394	100	130	155
Miami Beach First National Bank		300,000	304,529	10,468,021	100	150	160
Orlando—							
First Nat Bank—							
Common		120,000	116,366	3,900,802	20		
Preferred		80,000			20		
Florida Bank	g	100,000	112,653	4,791,768	100		
Pensacola—							
American Nat Bank		800,000	300,052	4,743,438	100	105	110
Cit & People's Nat Bk		200,000	142,400	2,997,113	100	110	120
St. Augustine—							
Exchange Bk St Aug		50,000	15,193	756,889	100	------	------
St Augustine Nat Bk	h	200,000	29,486	1,806,035	100	------	------
St. Petersburg—							
Florida Nat Bank	g	200,000	216,363	5,442,162	25	------	------
Tampa—							
Exchange Nat Bank		1,250,000	395,894	14,398,434	100	150	175
First National Bank		a1,500,000	629,124	15,388,094	100	85	90
First Sav & Tr Co		500,000	135,018	1,411,146	100	70	90
West Palm Beach —							
West Palm Beach Atlantic Nat Bank	d	100,000	70,250	2,583,851	100		
Cent Farmers' Trust		250,000	227,744	4,357,523	100		

GEORGIA

National Banks June 30 — State Institutions June 30

						Nominal Per	share
Atlanta—							
American Sav Bank		200,000	103,172	570,000	100	------	------
Citiz & So Nat Bank		r5,000,000	2,434,609	82,322,792	†10	15½	16½
First Nat Bank		5,400,000	4,343,758	103,756,087	10	34½	36
Fulton Nat Bank—							
Common		1,000,000	690,946	31,283,622	100	------	------
Preferred		500,000			100	------	------
Ga Sav Bk & Tr Co		a1,000,000	182,400	3,364,913	100	------	------
Trust Co of Georgia		e2,000,000	2,307,121	22,926,335	100	525	------

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c March 4, 1936.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f Dec. 31, 1935.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
l Last sale.
r Combined statement.
t Trust funds.
x Ex-dividend.

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GEORGIA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Augusta—	$	$	$		Nomi Per	nal. share
Georgia RR Bk & Tr						
Common	750,000	328,754	8,983,331	100	190	195
Debentures	500,000					
Citiz & So Nat Bank	r5,000,000	2,434,609	82,322,792	†10	15½	16½
Nat Exchange Bank	e 400,000	137,497	2,979,799	100	89	93
Columbus—						
Columbus Bk & Tr	850,000	805,694	5,739,050	100		
Fourth Nat Bank	e 300,000	125,500	2,291,568	100	No	
Home Savings Bank	75,000	43,015	1,168,091	100	recent	
Merch & Mech Bank	200,000	353,718	2,290,066	100	sales	
First Nat Bk of Col	200,000	96,616	1,659,619	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,434,609	82,322,792	†10	15½	16½
City Bank & Tr Co	110,000	84,500	1,112,000	100	------	100
First Nat Bk & Tr Co	e 500,000	219,213	7,107,183	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,434,609	82,322,792	10	15½	16½
Liberty Nat Bk & Tr	500,000	141,472	5,002,446	5	------	-----
Savannah Bk & Tr	i 700,000	201,662	4,058,370	100	50	50
Citizens Bk & Tr Co						
Common	200,000	72,208	1,763,934	100	------	-----
Debentures	150,000					

IDAHO

National Banks June 30 — State Institutions June 30

Boise City—					Nomi Per	nal. share.
Ida 1st Nat Bk of Boise	b					
Common	500,000	435,785	12,583,144	100	No	
Preferred	275,000				recent	
First Security Bank	i1,215,000	g1,509,000	23,060,000	100	sales	
Boise Trust Co	125,000	37,862	73,659	100		

ILLINOIS

National Banks June 30 — State Institutions June 30

					Nomi Per	nal. share.
Aurora—						
Aurora Nat Bank	160,000	75,863	2,917,516	100	No	
Merchants Nat Bank	300,000	55,092	4,007,575	100	recent	
Old Second Nat Bank	400,000	56,844	2,890,667	100	sales	
Belleville—						
Belleville Bk & Tr Co	150,000	c 80,031	2,706,575	100	100	-----
Belleville Nat Bank	100,000	29,341	1,137,347	100	90	-----
Belleville Savs Bank	300,000	303,923	2,049,300	100	14	-----
First National Bank	200,000	258,607	3,754,970	100	200	250
St. Clair Nat Bank—	150,000	177,437	2,247,356	100	100	150
Chicago—						
Aetna State Bank—	200,000	38,968	1,901,104	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	760,079	40,969,364	100	215	225
Preferred	712,500				------	-----
Austin State Bank	200,000	58,708	3,490,732	100	------	-----
Beverly State Sav Bk	i 150,000	41,129	1,557,938	100	50	60
City Nat Bk & Tr Co	4,000,000	1,879,666	121,003,209	100	124	129
Cont Ill N B & Tr Co	b					
Common	30,000,000	22755,873	1223 589 070	33⅓	165½	167½
Preferred	45,000,000			33⅓	------	a 33⅓
District Nat Bank—						
Common	100,000	50,591	1,853,756	20	------	-----
Preferred	100,000			30		
Drexel State Bank	i 450,000	126,755	5,811,383	40	28	33
Drovers Nat Bank	1,000,000	787,776	25,557,923	100	150	160
First National Bank	30,000,000	18,507,362	902,881,705	100	280	285
First Nat Englewood	200,000	769,874	5,822,016	100	160	175
Halsted Exch Nat Bk	200,000	127,067	6,298,283	100	115	125
Hamilton State Bk	200,000	29,013	1,540,688	100	20	30
Kaspar Am State Bk	250,000	52,978	1,655,166	----	------	-----
Lawndale Nat Bank						
Common	250,000	127,359	10,566,147	10	17	21
Preferred	350,000			10		
Liberty Nat'l Bank	300,000	270,654	9,224,892	100	190	205
Live Stock Nat Bank	1,000,000	1,224,870	22,996,297	20	46	48
Madison-Crawford Natl Bank	200,000	79,157	1,677,533	100	------	-----
Main State Bank	200,000	95,688	4,512,174	100	100	110
Merchants Nat Bk	200,000	37,880	3,500,979	100	------	-----
Metrop State Bank	200,000	62,756	2,395,717	100	95	110
Mid-City Nat Bank	400,000	89,743	8,835,026	100	120	130
Milwaukee Av N't Bk	i 200,000	56,581	3,593,266	20	------	-----
Mutual Nat Bk of Ch	300,000	179,158	7,000,879	100	100	110
Nat'l Builders Bank	i 500,000	154,733	5,369,404	50	60	65
Nat'l Boulevard Bk	500,000	550,000	13,058,805	100	165	180
National Security Bk	200,000	129,574	5,709,721	100	------	-----
North Shore Nat Bk	200,000	26,586	2,672,170	100	------	-----
Oak Park Tr&Sav Bk	500,000	153,014	7,393,386	50	52	57
Personal Ln & Sav Bk	2,000,000	1,404,965	4,023,967	100	160	170
Pioneer Tr & Sav Bk	i 625,000	619,382	12,392,775	50	100	110
Sears-Com State Bk	200,000	57,148	7,189,076	25	28	33
Security Bk of Chic	700,000	297,340	3,957	100	------	-----
Second Security Bk	350,000	142,312	2,442	----	------	-----
Skala State Bank	200,000	47,889	2,198,734	100	------	-----
South East Nat Bank	200,000	56,140	3,748,887	100	------	-----
State Bk of Clearing	120,000	27,917	1,836,183	100	------	-----
Terminal Nat Bank	200,000	233,500	4,917,590	20	28	30
Univ St Bk of Chic	i 300,000	121,455	4,868,427	100	55	75
Upper Ave Bank	200,000	266,312	4,806,390	100	225	240
Uptown State Bank	300,000	176,913	5,966,089	100	------	-----
West 31st State Bk	100,000	16,207	492,546	100	------	-----
Western State Bank	200,000	126,627	2,283,428	100	------	-----
Amalg Tr & Sav Bk	i 450,000	158,427	6,244,635	100	------	-----
Banco di Napoli Tr	300,000	109,252	4,035,888	100	------	-----
Chic City Bk & Tr	800,000	979,259	17,876,507	50	120	130
Drovers Tr & Sav Bk	i 650,000	273,489	8,481,319	100	115	125
East Side Tr&Sav Bk	200,000	38,788	687,566	----	------	-----
Harris Tr & Sav Bk	6,000,000	9,563,207	191,351,815	100	420	435
I-O Bank & Trust Co	200,000	50,333	1,668,446	20	------	-----
Lake Shore Tr & S Bk	i 800,000	137,825	9,399,244	50	65	75
Lakeview Tr & S Bk	500,000	1,254,744	19,979,112	100	220	240
Mercantile Tr & Sav	600,000	344,722	13,606,047	100	150	160
Merchandise Bk & Tr	500,000	550,671	14,214,065	100	285	300
Northern Trust Co	3,000,000	9,183,621	303,686,140	100	825	840
Pullman Tr & Sav Bk	300,000	257,411	7,003,778	100	160	175

ILLINOIS

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Nomi Per	nal. share.
Elgin Nat'l Bank	100,000	68,066	1,502,672	100		
First Nat'l Bank	300,000	626,541	6,726,094	100		
Union Nat'l Bank	100,000	158,135	1,446,542	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	700,062	11,248,452	50		
Com Mer Nat Bk&Tr						
Common	1,800,000	951,744	27,563,771	18		
Preferred	200,000			20	------	a20
First National Bank	660,000	1,236,753	15,001,987	20		
Jefferson Tr &Sav Bk						
Common	200,000	90,661	2,584,034	20		
Capital notes	100,000					
South Side Tr & Sa B	150,000	57,844	1,280,621	100		
Quincy—						
B'dway Bk of Quincy	100,000	18,280	694,885	100		
Ill State Bk of Quincy	—					
Common	200,000	32,411	3,288,339	100	No	
Debentures	200,000				recent	
Mercantile Tr & S Bk	200,000	131,220	5,325,942	100	sales	
Peoples Bk of Quincy	100,000	33,795	578,385	100		
S'thSideBk of Quincy	50,000	14,000	531,000	100		
State St Bk & Tr Co	i 300,000	89,410	1,477,220	100		
Rockford—						
Illinois Natl Bk & Tr Co	200,000	263,581	8,226,494	100		
Swedish-Am Nat Bk	i 250,000	81,484	3,633,809	100		
Third Nat'l Bank	i 500,000	184,829	7,060,297	100		
Springfield—						
First National Bank	500,000	449,858	9,235,040	100		
Illinois Nat Bank—						
Common	150,000	197,581	4,756,063	50		
Preferred	100,000			50		
Springfield MarineBk	500,000	300,108	10,855,331	100		
First State Tr & S Bk	200,000	5,700	None	20		

INDIANA

National Banks June 30 — State Institutions June 30

					Nomi Per	nal. share.
Evansville—						
Citizens' Nat Bank	500,000	509,647	13,668,570	100	------	-----
Citizens Tr & Sav Bk	100,000	179,703	1,087,333	100		
Franklin Bk & Tr Co	150,000	25,716	1,242,690	100	------	-----
Lamasco Bank	100,000	21,095	688,915	100	100	110
National City Bank	500,000	459,502	11,253,868	100	------	-----
North Side Bank	i 175,000	29,151	1,370,115	100	------	-----
Old National Bank—						
Common	500,000	208,430	14,977,507	100	------	-----
Preferred	500,000			100	------	-----
Peoples Savings Bk	Mutual	1,478,157	7,426,267	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr						
Common	500,000	445,226	15,763,546	20		
Preferred	700,000			20		
Ft Wayne Nat Bank						
Common	320,000	322,783	13,219,861	20	No	
Preferred	500,000			20	recent	
Dime Trust & Sav Bk					sales	
Common	200,000	n 18,252	881,418	20		
Debentures	50,000					
People's Tr & Sav Co	i 300,000	969,571	9,624,942	20		
Gary—						
Gary State Bank	i 400,000	746,628	9,912,407	100		
Gary Tr & Sav Bk	100,000	190,739	1,743,960	100		
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,042,886	26,257,160	10	13½	15½
Class A preferred	1,800,000			10	------	-----
Fountain Sq State Bk	100,000	98,893	1,566,035	100	------	-----
Indiana Nat Bank	3,000,000	4,093,755	101,099,414	100	230	245
Live Stock Exch Bk	i 200,000	177,165	998,027	100	125	135
Marion Co State Bk	i 50,000	14,912	453,230	100	------	-----
Merchants' Nat Bk	1,250,000	2,042,951	25,698,339	100	220	240
People's State Bank	i 450,000	n 48,318	1,925,997	100	------	-----
Bankers Trust Co	500,000	517,446	2,735,352	100	------	-----
Fidelity Trust Co	185,000	179,736	2,439,538	100	------	-----
Fletcher Trust Co—						
Common	1,500,000	701,930	35,252,143	100	170	180
Debentures	1,000,000				------	-----
Indiana Trust Co	1,000,000	1,228,677	13,174,840	100	190	205
Security Trust Co—						
Common	200,000	n 208,301	2,989,780	100	50	-----
Preferred	200,000			100	------	-----
Union Trust Co	600,000	1,763,814	20,739,093	100	400	500
South Bend—						
City Nat Bank	250,000	113,616	2,690,762	10		
Citizens Tr & Sav Bk	250,000	138,192	1,123,020	100		
First Bank & Tr Co	i 800,000	172,474	8,630,735	100		
Merchants Nat Bank	i 250,000	127,660	3,936,848	100		
St Joseph L & Tr Co	i1,000,000	52,678	2,496,552	100		
Terre Haute—					No	
Merchants Nat Bk					recent	
Common	200,000	153,546	5,342,961	100	sales	
Preferred	500,000			100		
Terre Haute First Nat Bank—						
Common	500,000	459,241	16,043,909	20		
Preferred	500,000			10		

* Sale price.

† Branch of Savannah.

a Preferred stock retirement price.

b The First National Bank of Idaho, Boise, Idaho, changed its title to the Idaho First National Bank of Boise, effective July 18, 1936.

d New stock.

e Affiliate of the First National Bank of Atlanta, Ga.

g March 4, 1936.

i Common and preferred stock or capital debentures outstanding.

n Reserves.

r Combined statement.

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IOWA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Burlington—	$	$	$		Nominal. Per share.	
Farmers & Merch S B	50,000	a 37,360	1,737,904	100		
First National Bank	100,000	74,622	2,850,300	100		
Cedar Rapids—						
Merchants Nat Bank	500,000	1,152,619	29,789,463	100		
People's Sav Bank	d 250,000	82,332	4,187,729	20		
United States Bank	50,000	22,183	836,217	100		
Council Bluffs—						
City National Bank	150,000	103,927	2,672,672	10(		
Coun Bluffs Sav Bk	150,000	169,570	4,215,187	10(		
First National Bank						
Common	50,000	41,113	1,681,302	100		
Preferred	50,000			100	------	c100
State Savings Bank	100,000	76,220	1,712,364	100		
Davenport—						
Davenport Bk & Tr	600,000	1,148,729	22,193,910	100		
Des Moines—					No recent sales	
Bankers Tr. Co—						
Common	250,000			25		
Preferred A	650,000	517,122	17,948,016	25	------	------
Preferred B	100,000			25	------	c25
Cap City State Bank	150,000	75,774	1,758,395	100	------	c25
Cent Nat Bk & Tr Co						
Common	250,000	415,339	19,608,320	100		
Preferred	850,000			100	------	c100
Des Moines Bk&TrCo	d 150,000	16,127	752,110	----	------	------
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,000,000	929,362	40,981,696	100		
Preferred	3,000,000			100		
Home Savings Bank	d 150,000	28,329	1,734,143	100		
University State Bk	50,000	25,208	258,199	100		
Valley Sav Bank	150,000	203,286	4,090,310	100		
Dubuque—						
First National Bank	300,000	511,302	8,173,881	100		
Amer Tr & Sav Bank	250,000	57,662	3,612,606	10(		
Sioux City—						
First National Bank	400,000	224,136	7,152,228	10		
Live Stock Nat Bank	d 400,000	191,053	7,020,016	100		
Toy Nat Bank	200,000	411,507	7,661,436	10(		
Security Nat Bank	250,000	179,472	6,106,872	10(		
Woodbury Co Sav Bk	100,000	45,613	1,950,474	10(		

KANSAS

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Hutchinson—					Nominal. Per share.	
American Nat Bank	d 150,000	54,779	1,435,159	100		
Exchange Nat Bank	150,000	100,000	2,550,000	100		
First National Bank	250,000	214,697	6,472,666	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	204,009	13,579,567	10		
Preferred	450,000			10		
Exchange State Bank	200,000	125,436	2,991,509	100		
Security Nat Bank						
Common	100,000	120,532	5,365,469	100		
Preferred	100,000			100		
Riverview State Bk	100,000	261,907	4,420,125	100		
Leavenworth—						
First National Bank	150,000	119,200	2,204,133	100		
Leavenworth Nat Bk	150,000	206,716	2,914,803	100		
Manufac'rs State Bk	50,000	23,570	994,268	100		
Topeka—					No recent sales	
Central Nat Bank	500,000	354,267	10,961,269	100		
Central Trust Co	400,000	264,086	1,556,491			
Citizens State Bank	d 77,500	7,000	723,873	100		
Fidelity Sav State Bk	200,000	74,948	2,958,134	100		
Guaranty State Bank						
Common	50,000	35,295	1,278,805	100		
Preferred	150,000			100		
Kaw Valley State Bk	50,000	38,139	652,376	100		
Merchants' Nat Bk	200,000	141,079	6,725,625	100		
Nat Bank of Topeka	500,000	495,794	9,955,645	100		
State Savings Bank	100,000	19,958	1,517,936	100		
Topeka State Bank	d 100,000	a 25,000	1,471,000	100		
Wichita—						
First National Bank	1,000,000	1,331,065	25,109,541	100		
Fourth Nat Bank	1,000,000	743,357	20,320,639	100		
Kansas State Bank	100,000	20,092	1,085,857	100		
Southwest Nat Bank	200,000	167,095	1,889,358	100		
Union National Bank						
Common	100,000	81,614	3,200,755	62½		
Preferred	100,000			62½	------	c62½
Union Stock Yds Nat	100,000	35,904	983,987	50		

KENTUCKY

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Covington—					Nominal. Per share.	
Citizens' Nat Bank	200,000	382,238	4,960,720	100		
First Nat Bk & Tr Co						
Common	200,000	162,583	5,006,647	10		
Preferred	175,000			10		
Peop-Lib Bk & Tr Co	d 650,000	250,517	6,372,998	50	No recent sales	
CovingtonTr&BkgCo	d 250,000	50,779	1,572,766	100		
Lexington—						
Bank of Commerce	d 435,000	b 204,692	2,457,202	100	82	87
Citizens Bk & Tr Co.						
Common	200,000	b 71,000	1,168,000	25	------	------
Preferred	350,000			100	------	------
First Nat Bk & Tr Co	1,000,000	961,655	11,202,777	50	80	85
Second Nat Bank	150,000	301,909	3,005,690	10(	275	300
Union Bank & Tr Co	150,000	156,703	2,200,999	10(	140	150
Security Trust Co	500,000	352,804	4,641,940	10(	320	330
Louisville—						
Bank of Commerce	100,000	130,042	1,205,297	10	10	------
Citizens' Union N B	1,000,000	2,834,234	50,401,021	100	329	------
Fidelity & Colum Tr	2,000,000	1,633,501	7,334,966	100		
First National Bank	1,000,000	2,321,226	33,034,990	100	101½	------
Liberty Natl Bk & Tr	1,993,350	141,466	22,419,463	2½	3	------
People's Bank	100,000	--------	--------	10	------	------
Security Bank	300,000	94,604	2,579,406	100	100	------
KentuckyTitle Tr Co	g1,000,000	1,019,228	3,628,131	100	g100	------
Lincoln Bank & Tr	750,000	452,290	12,544,999	100	93½	------
Stock Yards Bank	100,000	105,238	1,176,046	100	90	------
Louisville Trust Co	2,000,000	921,798	11,197,560	10	10¾	11
United States Tr Co	525,000	106,663	1,412,507	100	100	------
Newport—						
American Nat Bank	100,000	133,512	1,525,220	100	------	------
Newport Nat Bank	100,000	387,549	4,694,078	100	------	l250
Central Sav Banks	d 190,000	39,691	1,655,162	100	------	------

LOUISIANA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baton Rouge—	$	$	$		Nominal. Per share.	
City National Bank						
Common	300,000	202,547	7,428,536	10	12	13
Preferred	250,000					
Louisiana Nat Bank						
Common	300,000	273,352	7,868,511	100	------	100
Preferred	300,000			80	------	------
New Orleans—						
American Bank & Tr	d2,500,000	1,138,624	27,516,093	100	85	------
Hibernia Natl Bk						
Common	1,200,000	643,773	40,516,784	20	29	30
Preferred	1,400,000			20		
Nat Bk of Commerce						
Common	1,200,000	726,355	39,644,402	20	25½	26
Preferred	1,400,000			20		
Louisiana SB & T Co	208,000	82,128	1,440,786	20	25	35
Whitney Nat Bank	2,800,000	5,426,182	109,994,198	25	74½	75
Shreveport—						
First National Bank	1,000,000	602,033	23,992,655	100	90	100
Commercial Nat Bk	1,000,000	528,412	17,841,372	100	105	------
Cont'l-Am B & Tr Co	d 950,000	217,396	7,354,260	100	75	90

MAINE

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—					Nominal. Per share	
First Nat Granite Bk	1,000,000	243,206	8,478,102	100	------	------
Depositors' Trust Co	611,425	384,460	7,209,313	25	30	40
Bangor—						
Merchants' Nat Bk	1,000,000	272,558	10,696,561	100		
Eastern Tr & Bkg Co	200,000	1,058,251	7,240,225	100	No recent sales	
Merrill Trust Co—						
Common	600,000	364,853	12,673,419	20		
Preferred	1,250,000			100		
Portland—						
Canal National Bank	600,000	430,989	8,749,780	100	80	90
Casco Bk & Tr Co	200,000	165,044	3,286,177	25	22	25
First National Bank	400,000	226,656	4,858,274	40	31	34
Nat Bk of Commerce	400,000	253,686	6,030,698	20	26	28
Portland Nat Bank—						
Common	425,000	270,569	12,731,365	50	25	28
Preferred A	850,000			40	------	c40
Preferred B	150,000			50	------	c50

MARYLAND

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baltimore—					Nominal Per share	
Balt Comm'l Bank	500,000	350,580	5,020,499	10	6	8
Baltimore Nat Bank						
Common	500,000	762,812	30,647,395	10	22	25
Preferred	1,000,000			20	------	------
Calvert Bank	400,000	347,100	8,685,600	50	95	100
Canton Nat Bank	d 350,000	89,160	3,717,618	100	45	55
Carrollton Bk of Balt	80,000	123,669	1,395,046	10	k 2	4
Commonw'lth Bank	300,000	183,234	856,207	10	4¾	5½
First National Bank	4,000,000	6,574,781	178,475,365	10	63	------
Nat Cent Bk of Balt	400,000	536,370	6,371,731	100	145	155
Nat Marine Bank	600,000	691,818	5,684,283	30	40	45
Western Nat Bank	750,000	562,864	12,740,683	20	35½	36½
Colonial Trust Co	400,000	274,313	2,261,570	25	42	45
Equitable Trust Co	2,000,000	1,213,053	27,102,627	100	19½	21
Fidelity Trust Co	1,000,000	861,331	18,152,640	25	105	107
Maryland Trust Co						
Common	1,000,000	1,299,876	36,518,863	10	19	20
Capital notes	2,000,000			---	9	------
Mercantile Tr Co	1,500,000	3,824,253	24,969,831	50	260	265
Real Estate Tr Co	600,000	206,082	1,365,081	100	55	------
Safe Dep & Trust Co	2,000,000	4,747,201	20,662,544	100	565	575
Union Trust Co	2,500,000	1,905,491	34,798,971	10	2½	4½
Cumberland—						
First Nat Bank	d 400,000	132,019	5,445,327	100	110	120
Peoples Bank—						
Common	100,000	36,437	1,220,496	25	30	35
Capital notes	100,000					
Second Nat Bank	d 500,000	207,791	6,137,677	50	130	155
Liberty Trust Co—						
Common	150,000	b 114,360	2,985,690	15	15	20
Capital notes	300,000				------	------
Frederick—						
Citizens' Nat Bank	100,000	929,614	6,145,535	100	------	------
Comm'l Bank of Md	200,000	120,912	1,583,323	20	------	------
Farm & Mech N Bk	125,000	435,726	4,236,313	25	45	------
Frederick Co Nat Bk						
Common	75,000	86,591	1,520,944	15	------	------
Preferred	75,000			15	------	c25
Fr'k Town Sav Inst	150,000	322,445	3,857,240	100	------	------
West Maryland Tr	d 100,000	28,560	659,531	10	------	------

MASSACHUSETTS

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—					Nominal Per share	
First National Bank	27,812,500	48,607,456	653,206,435	12½	51	51⅜
Merchants' Nat Bk	3,000,000	5,553,686	88,802,559	100	395	405
Nat Rock Bk of Bos	*1,500,000	2,822,775	31,142,407	20	62	66
Nat Shawmut Bank	10,000,000	20,555,710	177,251,201	12½	31	31⅛
Second Nat Bank	2,000,000	4,453,189	70,425,764	25	150	------
Web & Atlas N Bk						
Common	550,000	372,475	12,195,151	50	39	41
Preferred	450,000			50		

* Sale price.
a Dec. 31, 1935.
b March 4, 1936.
c Retirement price.
d Common and preferred stock outstanding.
f Citizens Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member Northwest Bancorporation.
k Units.
l Last sale.
x Ex-dividend

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MASSACHUSETTS

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—	$	$	$		Nomi	nal.
Banc Com Ital Tr Co	750,000	195,702	c 1,902,683	100	Per	share.
Boston S Dep & Tr	2,000,000	3,934,528	33,009,032	100	r280	----
Columbia Trust Co	100,000	380,124	2,238,512	100	------	----
Day Trust Co	2,500,000	548,218	11,313,912	100	------	----
Fiduciary TrustCo	500,000	621,012	1,764,144	100	------	----
New Eng Trust Co	1,000,000	2,962,171	33,993,320	100	r400	----
Old Colony Trust Co	t5,000,000	5,253,773	None	t	------	----
Pilgrim Trust Co	300,000	229,640	5,752,551	100	------	----
State Stree Tr Co	3,000,000	3,971,383	c87,666,533	100	240	250
U S Trust Co—						
Common	700,000	738,821	12,404,278	10	16¾	17¼
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	67,209	2,441,937	100	------	----
Beverly—						
Beverly Nat Bank	300,000	261,273	3,767,005	100	135	140
Beverly Trust Co	100,000	67,248	1,425,297	100	70	75
Brockton—						
Brockton Nat Bank	820,000	343,303	8,063,753	20	------	----
Home Nat Bank	750,000	319,380	7,798,910	50	------	----
Cambridge—						
Cambridge Trust Co	150,000	548,513	c 6,420,710	100	350	450
County Bk & Tr Co	300,000	349,502	c 4,132,558	10	11	13
Harvard Trust Co	1,000,000	1,181,543	c18,306,650	20	54	58
Everett—						
Middlesex Co Nat Bk	500,000	658,334	8,758,877	10	------	----
Fall River—						
Fall River Nat Bank	400,000	214,444	5,677,126	100	------	92
Durfee Trust Co	427,500	515,034	c 7,824,565	100	------	185
Fall River Trust	300,000	111,763	c 3,136,317	100	80	----
Fitchburg—						
Safety Fund Nat Bk	500,000	819,428	7,168,973	100		
Gloucester—					No	
Cape Ann Nat Bank	150,000	248,475	2,948,513	100	recent	
Glouc Nat Bk of Glou	120,000	158,118	1,567,952	10	sales	
Gloucester S D & Tr Co	k 400,000	92,429	c 3,682,805	20		
Haverhill—						
Haverhill Nat Bank	200,000	983,484	6,487,951	100	------	----
Merrimack Nat Bank	300,000	135,274	2,681,568	10	8	10
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	86,209	7,964,945	50	40	----
Preferred	500,000			50	------	----
Park National Bank						
Common	100,000	167,616	2,696,114	100	------	----
Preferred	200,000			100	------	----
Hadley Falls Tr Co	k1,400,000	255,478	9,561,176	20	------	3
Lawrence—						
BayStateMer Nat Bk	600,000	273,636	6,591,229	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	314,142	3,838,329	100	100	----
Union Old Lowell National Bank	1,000,000	490,627	11,418,315	25	s 19	22
Lynn—						
Central Nat Bank—						
Common	200,000	103,406	3,302,641	50	------	----
Preferred	200,000			50	------	----
Manufac'rs Nat Bk	200,000	266,975	3,171,510	100	110	----
National City Bank						
Common	200,000	56,997	3,170,827	50	------	f50
Preferred	250,000			50	------	----
Essex Trust Co	250,000	397,621	c 2,901,305	100	160	----
Lynn S Dep & Tr Co	100,000	612,105	c 3,601,508	100	385	----
Security Trust Co	200,000	952,299	c 9,401,101	20	72	----
New Bedford—						
First National Bank	k1,000,000	158,467	7,498,723	50	10	----
Merchants Nat Bk	500,000	501,000	8,993,835	20	56	----
Safe Deposit Nat Bk	450,000	318,302	5,847,454	12½	10½	----
Peabody—						
Warren Nat Bank						
Common	200,000	83,297	1,845,263	100	------	----
Preferred	150,000			100	------	100
Salem—						
Merchants Nat Bank	550,000	108,706	3,209,181	50	12	----
Naumkeag Tr Co—						
Common	250,000	486,031	6,294,555	10	13½	16½
Preferred A	200,000			10	------	----
Preferred B	200,000			10	------	----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	250,721	14,969,862	10	4	----
Preferred	1,500,000			10	------	----
Third Nat B&T Co—						
Common	1,500,000	2,264,222	31,161,510	100	240	260
Preferred	470,000			100	------	f100
Springfield S D & Tr	1,000,000	1,192,127	13,004,304	25	49	54
Union Trust Co	1,000,000	1,675,576	15,114,102	25	47	53
West Springfield Tr	195,000	108,916	1,596,866	25	------	----
Taunton—						
Machinists' Nat Bk	200,000	260,189	1,956,882	100	------	----
Bristol County Tr	300,000	291,862	4,188,749	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	581,127	15,199,671	100	75	----
Preferred	1,000,000			100	------	----
Guaranty Bk & T Co	300,000	311,944	3,803,141	10	10	17
Worcester Co Tr Co						
Common	1,000,000	1,510,326	c35,960,092	10	16	19
Class A	2,000,000			10	11	12

MICHIGAN

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Bay City—					Nomi	nal.
Bay City Bank	300,000	68,865	2,280,609	100	Per	share.
Natl Bk of Bay City	400,000	177,878	5,288,071	100	No	
People's Commercial & Savings Bank	k1,250,000	325,387	8,890,084	100	recent	sales

MICHIGAN

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Detroit—	$	$	$		Nom	inal
Com'wealth-Com'l State Bank	4,250,000	650,114	50,593,649	50	Per 112	share 118
Detroit Bank						
Common	1,500,000	1,097,329	c123343 001	20	48	50
Preferred	4,000,000			20	------	----
Mfrs National Bank	3,000,000	3,153,007	130,458,266	50	120	130
Nat Bank of Detroit—						
Common	5,000,000	10865770	398,609,399	10	60½	61½
Preferred	10,500,000			25	------	----
United Savings Bank						
Common	500,000	603,000	16,943,085	10	15¾	16½
Preferred	1,000,000			10	------	----
Equitable Trust Co—						
Common	500,000	15,486	1,798,825	20	------	----
Class "A" pref	101,260			20	------	----
Class "B" pref	126,040			20	------	----
Detroit Trust Co—						
Common	1,423,260	2,264,023	g15,473,221	20	28	30
Preferred	1,555,312			20	26	28
Highland Park Trust	150,000	a 30,152	939,958	100	------	----
Un Guardian Tr Co	500,000	453,176	g5,929,242	100	------	----
Flint—						
Cit Com & Savs Bk	k1,000,000	455,115	19,199,484	20	29	32
Genessee Co Savs Bk	700,000	148,467	6,770,987	20	23	----
Nat Bank of Flint						
Common	300,000	258,626	4,697,405	20	25	----
Preferred	190,000			20		
Grand Rapids—						
Central Bank	250,000	83,141	c1,024,539	20	10	12
Nat Bk of Grand Rap						
Common	500,000	291,281	7,966,334	20	12	14
Preferred	240,000			20	------	f20
Peoples Nat Bank—						
Common	400,000	238,874	7,261,761	10	9½	12
Preferred	475,000			10	------	f10
Old Kent Bank—						
Common	1,000,000	524,227	c38,378,567	10	17	19
Preferred	2,500,000			10	------	----
Grand Rapids Tr Co	750,000	419,685	g 639,587	100	100	150
Union Bank of Mich	k 350,000	214,092	c 2,266,197	50	3	5
Michigan Trust Co	1,200,000	551,751	g 1,548,327	30	16	17
Saginaw—						
Saginaw State Bank	k 400,000	83,458	c 3,713,308	20	------	----
Second Nat Bank & Tr Co	1,250,000	1,306,228	c22,883,907	100	------	----

MINNESOTA

National Banks June 30 — State Institutions June 30

					Nomi	nal
Duluth—					Per	share.
Bank of Comm & Sav	100,000	40,535	508,484	100		
City National Bank	600,000	354,319	6,511,848	100		
First & Amer Nat Bk						
Common	1,500,000	1,227682	30,265,730	100		
Preferred	500,000			100	No	
Minnesota Nat Bank of Duluth	400,000	213,948	6,928,183	100	recent	sales
Northern Nat Bank	1,000,000	329,355	10,153,835	100		
Pioneer Nat Bank	100,000	39,069	1,053,173	100		
Western Nat Bank	k 100,000	19,686	805,548	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 100,000	145,608	1,790,820	100	------	----
Central Nat Bank	k 150,000	25,936	1,501,989	t	------	----
Fifth No'west'n N B	t 100,000	17,306	1,347,298	t100	------	----
First Nat Bk & Tr Co	b6,000,000	6,657,025	144,989,579	b 20	------	----
Hennepin State Bank	b 100,000	39,983	959,494	100	------	----
Marquette Nat Bank	k 400,000	162,820	4,856,069	100	------	----
Midland NatBk & Tr	k1,000,000	302,788	16,208,932	t100	------	----
Minnehaha Nat Bk	b 100,000	44,868	1,469,350	t100	------	----
N'western Nat B & T						
Common	5,000,000	2,310,791	118,369,595	t100	t† 9	9½
Preferred	4,000,000			t100		
Produce State Bank	b 100,000	37,924	1,281,958	b	------	----
2d Northwest State	t 50,000	12,141	910,707	t	------	----
Third N'west'n N Bk	t 100,000	116,432	1,297,058	t66⅔	------	----
4th Northwest Nat'l	k 125,000	110,846	2,572,255	t100	------	----
Rochester—						
First National Bank	p 200,000	147,735	4,844,461	p100	No re	cent
Union Nat Bank	k 150,000	56,856	1,779,032	100	sales	
St. Paul—						
American Nat Bank	k2,500,000	206,158	22,781,465	100	------	----
Commercial State Bk	k 150,000	176,839	3,969,663	100	------	----
Drov ExchState Bank	ok 275,000	53,857	1,756,283	100	------	----
First National Bank	pb6,000,000	6,829,028	135,610,069	p100	z 14⅞	15⅛
First State Bank	p 100,000	108,083	2,044,319	100	------	----
EmpireNatBk&TrCo	tk 500,000	211,331	7,048,085	100	------	----
Stock Yards Nat Bk	350,000	135,505	4,111,045	t	------	----
Midway Nat Bank—						
Common	100,000	140,394	4,271,165	100	------	----
Preferred	200,000			100	------	----
First Trust Co	p1,000,000	186,586	None	p100	------	----

* Sale price.
† No par.
a Mar. 4 1936.
b First National Group.
c Includes savings deposits.
d Dec. 31, 1935.
f Retirement price.
g Trust balances
t Member of Northwest Bancorporation.
k Common and preferred or capital debentures outstanding.
l Last sale.
o American National Bank of St. Paul affiliate
p Member of the First Bank Stock Corp
r Stock has to be offered to board of directors.
s Old stock.
t Affiliate of First National Bank of Boston.
x Ex-dividend.
z First Bank Stock Corp.

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MISSISSIPPI

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Jackson						
Capital National Bk—						
Common	150,000	233,016	6,342,447	30		
Preferred	200,000			40		
Depos Gu Bk & TrCo	k665,000	146,429	8,295,552	100		
Jackson-State N Bk	300,000	316,315	7,029,367	100		
Meridian—					No recent sales	
Citizens Nat Bank	k 292,800	81,024	2,867,007	100		
First National Bank	400,000	111,191	2,783,315	100		
Mer & Farmers Bank	k 242,500	41,513	3,156,521	50		
Vicksburg—						
First Nat & Tr Co	k 700,000	128,813	4,724,418	20		
Merch NatBk&Tr Co	300,000	258,609	4,819,887	100		

MISSOURI

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					Nominal Per share.	
Baltimore Bank	100,000	45,736	1,699,372	100	100	110
City Nat Bk & Tr Co	600,000	1,294,599	22,826,377	100	310	-----
Columbia Nat Bank	500,000	96,649	5,448,469	100	50	-----
Commerce Trust Co	6,000,000	3,373,599	172,202,402	100	132½	142½
Community State Bk	100,000	38,894	932,880	100	40	60
East Side Bk of Com	200,000	29,369	1,683,369	100	110	-----
First National Bank	2,000,000	3,707,103	123,628,780	100	465	495
Inter-State Nat Bank	500,000	868,184	22,011,951	100	300	-----
Linwood State Bank	100,000	32,580	1,319,380	100	80	-----
Merchants Bank	200,000	148,541	3,519,949	100	150	200
Merc Home Bk & Tr						
Common	200,000	297,366	8,076,467	100	150	200
Capital notes	200,000					
Missouri Bk & Tr Co						
Common	80,000	45,724	1,460,826	100	125	150
Preferred	120,000			100		
Park National Bank	50,000	8,271	1,391,242	100	------	110
Plaza Bank of Comm	200,000	37,831	2,288,227	100	110	-----
Produce Exch Bank	100,000	135,955	2,602,986	100	100	-----
Traders' Gate City Nat'l Bank	k 550,000	132,373	8,512,560	o2½	57½	67½
Southeast State Bk	100,000	35,995	1,119,732	100	55	75
South Side Bank—						
Common	50,000	31,692	578,645	100	50	70
Preferred	50,000			100	------	-----
Stock Yards Nat Bk	400,000	253,518	6,812,019	100	200	250
Union Nat Bank—						
Common	900,000	637,962	27,359,606	10	11	12
Preferred	1,260,000			15		
Westport Ave Bank	100,000	166,028	1,783,020	100	125	150
Union Av Bk of Com	100,000	113,710	1,283,809	100	150	-----
University Bank	100,000	7,046	515,254	100	70	85
St. Joseph—						
American Nat Bank	200,000	222,046	8,111,006	100		
Burnes Nat Bank	200,000	249,377	4,225,582	100		
First National Bank	500,000	425,096	7,188,917	100	No recent sales	
First Trust Co	100,000	127,736	2,979,588	100		
First StJosSt'k YdsBk	250,000	61,163	3,807,367	s---		
Tootle-Lacy Nat Bk	200,000	240,596	7,607,019	100		
Empire Trust Co	200,000	91,592	2,209,829	100		
Missouri Vall Tr Co	k 140,000	75,956	1,038,136	100		
St. Louis—						
Amer Exch Nat Bank						
Common	107,500	54,616	1,849,066	20	15	-----
Preferred	92,500			20	15	-----
Baden Bank	k 415,000	------	2,435,255	100	45	-----
Boatmen's Nat Bk—						
Common	2,000,000	1,430,534	45,938,610	20	39	41
Preferred	500,000			20	------	-----
Bremen Bk & Tr Co	k600,000	170,193	5,276,053	10	97	105
Cass Bk & Tr Co	k600,000	154,018	6,112,397	100	110	125
First Nat Bank	10,200,000	5,257,135	218,286,474	17	34	35
Industrial Bk&TrCo	t 600,000	201,083	7,601,925	t20	35	-----
Jefferson Bk & T Co—						
Common	200,000			100	75	-----
Capital notes A	150,000	43,282	2,873,727	---	------	-----
Capital notes B	100,000			---	------	-----
Jeff-Gravois Bank	640,242	50,572	5,503,079	100	35	-----
Lemay Ferry Bank—						
Common	50,000	31,701	858,111	100	------	-----
Preferred	50,000			100	------	a100
Manufacturers Bank & T Co	600,000	504,857	9,247,874	20	19	21
Manchester Bank	500,000	146,042	4,924,330	100	50	-----
Mutual Bk & Tr Co	300,000	180,490	6,371,758	50	80	90
Plaza Bank (The)	200,000	160,236	3,027,590	20	40	-----
Sec Nat Savs&Tr Co						
Common	350,000	464,188	13,206,301	100	155	165
Preferred	300,000			100	------	-----
Southern Commerc'l & Savs Bank	k425,000	45,297	3,135,379	100	75	100
South Side Nat Bk—						
Common	400,000	117,475	3,547,057	---	20	22
Preferred	300,000			---	------	-----
Telegraphers Nat Bk	500,000	183,779	4,408,321	100	130	-----
Tower Gr Bk & TrCo	k800,000	483,240	14,056,676	100	150	-----
United Bk & Tr Co	1,000,000	263,006	8,556,734	100	55	65
Chippewa Trust Co	k 340,000	38,679	2,546,727	100	------	-----
Easton-Taylor Tr Co	k 250,000	32,752	2,067,486	100	75	-----
Lindell Trust Co	300,000	b 167,103	3,449,675	100	130	-----
Merc Com B & T Co	10,000,000	5,215,633	148,215,032	100	125	128
Mercantile-Commerce Nat'l Bank	350,000	187,298	5,681,493	100	4¾	5½
Miss Val Trust Co	6,000,000	2,375,190	86,435,365	100	120	122
Mound City Tr Co	247,559	27,708	2,057,290	100	------	-----
North St Louis Tr Co	300,000	214,964	3,861,345	20	23	26
Northwest'n Tr Co	k1,016,000	161,267	7,004,438	100	60	-----
WebsterGroves Tr	100,000	i 144,676	2,044,804	100	200	-----
Springfield—						
Citizens' Bank	290,000	19,000	2,200,000	100	------	-----
Union Nat Bank	600,000	309,524	10,859,648	100	------	-----
Southern Missouri Tr	100,000	84,495	2,308,130	100	------	-----

MONTANA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Billings—						
Midland Nat Bank	g 200,000	198,533	4,033,309	g100		
Montana Nat Bank	150,000	147,294	2,551,912	100		
Sec Tr & Savs Bank	k 135,000	89,409	2,768,105	100		
Butte—					No recent sales	
First National Bank	300,000	685,892	11,336,027	100		
Miners Nat Bk	100,000	b 24,491	907,425	100		
Metals Bk & Tr Co	g 600,000	551,191	10,858,850	g---		
Helena—						
First Nat Bk & Tr Co	k 600,000	283,029	9,243,916	g---		
Union Bk & Tr Co—						
Common	e 100,000	96,352	7,426,133	100		
Preferred	400,000			100		

NEBRASKA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—					Nominal Per share.	
Continental NatBk—						
Common	e200,000	150,763	9,408,681	100	------	-----
Preferred	300,000			100	------	a100
First National Bank	850,000	404,141	20,135,534	100	130	150
Nat Bk of Commerce	300,000	452,805	11,918,401	100	200	250
Omaha—						
First Nat Bank—						
Common	250,000	743,213	29,989,080	20	------	
Preferred A	600,000			20	a 20	
Preferred B	500,000			20	a 20	
Live Stock Nat Bank	450,000	297,478	12,783,289	100		
Omaha Nat Bank—					No recent sales	
Common	1,250,000	704,445	46,886,137	100		
Preferred	1,050,000			100		
Packers' Nat Bank:						
Common	100,000	c 53,127	2,573,044	100		
Preferred	100,000			100		
South Omaha Sav Bk	50,000	51,697	906,584	25		
Stock Yards Nat Bk						
Common	e250,000	97,293	7,664,641	100		
Preferred	450,000			100		
U S Nat Bank	e1,100,000	809,548	26,546,125	100		

NEVADA

National Banks June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reno—					Nominal Per share.	
First Nat Bk in Reno	d 500,000	546,117	17,215,373	100	------	-----

NEW HAMPSHIRE

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Manchester—					Nominal Per share.	
Amoskeag Nat Bank	200,000	904,864	5,204,713	100		
Manchester Nat Bk	150,000	602,069	2,758,329	100		
Merchants Nat Bank	200,000	154,761	4,508,189	100		
Nashua—						
Indian Head Nat Bk	k 200,000	359,740	5,820,325	100	No recent sales	
Nashua Trust Co	k 400,000	486,140	5,827,190	100		
SecondNat of Nashua	750,000	381,054	6,347,698	100		
Portsmouth—						
First National Bank						
Common	250,000	66,023	3,181,026	100		
Preferred	250,000			100		
New Hamp Nat Bk	200,000	39,654	1,456,802	100		

NEW JERSEY

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlantic City—					Nominal Per share	
Boardwalk Nat Bank	400,000	671,707	4,958,030	100	60	-----
Bankers Trust Co—						
Common	120,000	63,422	1,550,925	100	------	-----
Preferred	343,783			10	------	-----
Guarantee Trust Co—						
Common	500,000	f4564,186	3,601,867	10	------	-----
Preferred	2,350,401			10	------	-----
Equitable Trust Co—						
Common	225,000	f 510,096	1,335,751	100	------	-----
Preferred	1,184,512			10	------	-----
Asbury Park—						
AsburyPkNatBk&Tr	k 600,000	182,849	5,694,396	100		
Asbury Park & Ocean Grove Bank	300,000	189,385	1,830,020	10	No recent sales	
Seacoast Trust Co	100,000	83,166	627,161	5		
Bayonne—						
Broadway Nat Bk	226,360	------	1,216,711	100		
Bayonne Trust Co	400,000	256,771	9,826,115	100		
Bridgeton—						
Bridgeton Nat Bank	k 250,000	136,528	1,747,348	100	40	45
Cumberland Nat Bk	k 600,000	224,088	4,972,942	100	90	100
Farm & Mer Nat Bk	k 250,000	129,251	1,477,546	20	15	16

* Sale price.
a Retirement price.
b Dec. 31 1935.
c March 4 1936.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Includes reserves.
g Member First Bank Stock Corp.
i June 29 1935.
k Preferred stock and common stock or capital debentures outstanding.
l Last sale.
s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.
t Stockholders of Industrial Bk. & Tr. Co. of St. Louis, Mo., voted July 1, 1936 on a five-for-one split-up of capital stock by reducing par value from $100 to $20 and increasing capital stock by sale of 5,000 shares of $20 par at $32 a share; $12 a share to go to surplus and present stockholders waiving their preemptive rights to buy new stock in favor of employees of the bank.

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NEW JERSEY

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden—	$	$	$		Nomi Per	nal. share.
FirstCamNatB&TCo	d2,250,000	661,834	28,302,199	12½	12	14
Camden S D & Tr Co	d3,300,000	384,206	25,314,525	25	10½	12½
Merchantville Nat'l Bank & Trust Co	d 225,000	111,340	1,250,226	10	4	6
West Jersey Trust Co	d1,448,000	506,297	7,460,426	10	4½	5½
East Orange—						
Ampere Bank & TrCo	200,000	108,279	2,255,910	100	------	50
Sav Inv & Trust Co:						
Common	300,085	386,826	18,621,367	5	1	1¾
Preferred A	1,500,000			6¼	------	r 6¼
Preferred B	1,374,575			25	4	5
Elizabeth—						
Elizabethport BkgCo	d 400,000	226,110	5,962,320	20	20	-----
Nat'l State Bank—	d1,310,000	169,929	15,679,625	25	20	25
Central Home Tr Co	d 500,000	42,169	3,508,460	100	40	-----
Elizabeth Trust Co	d1,022,962	163,991	3,563,095	10	------	-----
Union Cty Tr Co—						
Common	300,000	g 579,488	10,241,982	10	5	-----
Preferred (4%)	450,000			25	------	-----
Preferred	1,000,000			10	------	-----
Hoboken—						
Columbia Trust Co	100,000	71,839	1,429,083	25	18	-----
Seaboard Trust Co	500,000	520,758	1,748,748	10	2½	-----
Jersey City—						
First National Bank	2,225,000	1,172,977	43,152,250	100	79	84
Franklin Nat Bank	d 400,000	33,400	3,311,877	37½	9	----
Hudson Co Nat Bk—						
Common	1,250,000	360,339	29,498,493	25	10	12
Preferred	1,500,000			30	------	-----
Bergen Trust Co	100,000	122,751	899,065	100	10	15
Commercial Tr N J	3,400,000	4,491,651	70,199,527	25	53½	56½
N J Title Guar & Tr	3,017,500	873,656	23,611,269	25	5½	7
North Bergen Tr Co	150,000	36,743	1,079,160	100	------	-----
Trust Co of N J—						
Common	1,140,000	3,628,342	53,364,495	5	4¼	5¼
Preferred A	2,500,000			1¼	------	-----
West Bergen Tr Co	d 400,000	25,516	3,168,999	25	4½	6½
Long Branch—						
Long Branch Bkg Co	230,000	50,129	2,432,972	50	------	100
Morristown—						
First National Bank	250,000	399,759	6,041,631	25	------	150
National Iron Bank	d 650,000	238,644	6,551,977	10	------	-----
American Trust Co	d 200,000	70,347	1,454,729	50	------	-----
Morristown Trust Co	600,000	743,220	8,725,311	15	25	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	437,013	2,823,631	50	125	150
Farmers' Trust Co	100,000	131,739	1,728,771	50	------	80
Newark—						
Bank of commerce of Newark	150,000	66,473	1,399,573	100	------	-----
Lincoln Nat Bank	600,000	397,024	8,585,421	25	25	27
Franklin Wash Tr Co	d 884,000	132,680	5,994,071	8	5	6
Marzano State Bk & Tr Co	150,000	p 73,032	1,086,118	100	------	-----
Mt Prospect Nat Bk	d 150,000	------	1,137,029	45	25	-----
Nat Newark & Essex Banking Co	3,000,000	1,305,841	41,854,843	100	105	-----
National State Bank	500,000	1,517,267	21,469,928	100	460	----
Central Bk & Tr Co						
Common	c 50,000	p 39,575	270,129	12½	------	-----
Preferred	50,000			100		
Clinton Trust Co	d 526,979	f 544,893	2,357,228	25	------	r50
Columbus Trust Co	c 400,000	76,937	2,117,998	25	5	10
D'Auria Bk & Tr Co	v 100,000	34,165	1,105,655	10	------	-----
Federal Trust Co	1,622,500	1,229,286	33,342,319	10	16	18
Fidelity Un Tr Co—	dn 9,000,000	4,980,523	143,778,793	10	35½	38
Merch & Newark Tr	2,500,000	1,785,442	17,408,203	25	34	36
Union National Bk	d 387,500	79,484	2,677,272	50	------	-----
United States Tr Co	600,000	569,230	3,117,329	25	18	21
West Side Trust Co	1,075,000	338,020	9,205,952	25	b 16	18
New Brunswick						
Nat'l Bank of N J	d1,013,103	------	10,053,537	25	------	-----
Peoples Nat Bk—						
Common	200,000	389,835	5,771,190	100	No	
Preferred	100,000			100	recent	
New BrunswTrCo—					sales	
Common	300,000	54,095	1,858,391	10		
Preferred	471,426			10	------	r30
North & West Hudson—						
1stNat Bk of Un City	d 340,016	58,345	4,909,533	100	------	30
Nat Bk of W N Y—						
Common	100,000	21,806	951,923	50	------	-----
Preferred	50,000			50	------	-----
Hamilton Nat Bank of Weehawken	247,500	15,587	1,284,100	100	10	15
Liberty National Bk Guttenberg	100,000	45,265	935,471	20	------	-----
Merchants TrUnCity	d1,200,000	353,357	6,140,733	20	2½	4
Comw'lth Tr Un City	d 600,000	129,615	5,376,435	7½	6	8
Gutt'b'g Bk & Tr Co	100,000	100,858	2,912,683	100	250	-----
PkTr Co Weehawken	h 350,000	229,073	1,241,409	h100	------	-----
Trust Co of New Jersey, West N Y	h200,000	117,192	2,044,974	h100	------	-----
Weehawken Tr Co	400,000	511,040	7,469,270	10	8	10
Huds Tr Co Un City	1,000,000	1,673,544	27,253,646	25	39	43
Woodcliff Trust Co	145,000	17,149	1,141,056	100	------	-----
Passaic—						
Passaic N Bk&Tr Co	d2,750,000	1,058,113	28,830,282	25		
People's Bk & Tr Co	1,000,000	243,005	4,153,863	25		
Plainfield—						
First National Bk	d 444,504	------	4,223,138	2	No	
Plainfield Nat Bank	175,000	125,204	1,210,354	25	recent	
Mid-City Trust Co	d 100,000	39,600	1,035,493	100	sales	
Plainfield Trust Co	d1,300,000	478,295	16,704,837	100		
State Trust Co	262,500	105,394	3,756,276	100		
Paterson—						
First National Bk—						
Common	680,000	376,321	13,505,894	100	80	85
Preferred	675,000			60	------	-----
Haledon Nat Bank	d 110,000	46,649	908,745	100	--	125
Nat Un Bk in Pat'son	d200,000	53,171	1,003,527	20	10	20
Paterson Nat Bank—						
Common	600,000	742,744	12,956,765	50	32	35
Preferred	1,000,000			20	------	-----
Second Nat Bank—						
Common	1,500,000	732,940	17,876,564	50	68	63
Preferred	250,000			50	------	-----
Paterson Sav Inst	1,000,000	p2,021,950	28,427,555	25	80	85
Prospect Pk Nat Bk						
Common	100,000	202,980	3,998,020	50	100	125
Preferred	75,000			50	------	-----
Citizens Trust Co—						
Common	600,000	290,741	9,414,366	25	23	25
Preferred	600,000			12½	------	r12½
Hamilton Trust Co—	d1,005,705	------	4,104,437	10	7	8
U S Trust Co—						
Common	600,000	350,377	12,857,274	100	85	95
Preferred	750,000			50	------	-----

NEW JERSEY

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	$	$	$		Nomi Per	nal share.
Broad St Nat Bank	d1,000,000	660,692	12,488,271	100	240	250
First-Mech Nat Bk	d3,200,000	1,599,271	42,763,734	10	9	11
H'nover Capital TrCo	300,000	o 191,611	2,263,965	50	------	-----
Prospect Natl Bank	200,000	45,081	728,491	100	------	-----
Security Nat Bank	200,000	66,687	926,929	100	------	-----
Trenton Banking Co	1,000,000	850,885	36,843,479	50	80	85
Trenton Trust Co	d4,479,183	------	21,630,323	50	7	9
Woodbury—						
Farm & Mechanics' National Bank	100,000	513,928	2,372,803	10	------	-----
First Nat Bk & Tr Co	200,000	437,268	2,634,297	50	------	-----
Woodbury Trust Co	100,000	388,014	1,440,906	10	------	-----

NEW YORK

National Banks June 30 — *State Institutions June 30*

Albany—					Nomi Per	nal. share.
Mech & Farmers Bk	250,000	1,293,619	3,500,706	100	550	600
Nat Com Bk & Tr Co	1,500,000	5,145,987	57,174,632	100	375	385
N Y State Nat Bank	d2,999,900	2,315,609	62,859,717	100	200	210
First Trust Co	d3,000,000	214,798	26,429,920	50	40	-----
Auburn—						
Nat Bank of Auburn	400,000	b 285,045	6,828,033	100		
Auburn Trust Co	d 750,000	105,031	5,800,919	100		
Binghamton—						
City National Bank:						
Common	200,000	712,844	8,844,525	100	300	400
Preferred	250,000			100	r100	
First National Bank:						
Common	600,000	503,059	10,643,568	100	No	
Preferred	200,000			80	recent	
Marine Midl'd Tr Co					sales	
Common	t500,000	410,464	7,429,356	50		
Capital notes	240,000			---		
Brooklyn—*State Bank & Trust Co. returns date June 30 1936. Nat. banks June 30'36*						
Bensonhurst Nat Bk	d 200,000	104,100	2,059,600	50	50	-----
Citizens Bk of Bklyn	d 250,000	65,283	2,193,789	100	------	-----
Flatbush Nat Bank	225,000	65,800	2,529,100	100	27	-----
Fort Greene Nat Bk	429,400	------	3,274,300	70	------	-----
Kingsboro Nat Bank	500,000	200,500	2,647,600	100	60	-----
Lafayette Nat Bank	d1,000,000	155,500	5,681,200	100	------	-----
People's Nat Bank	d 450,000	195,300	5,164,900	50	59	-----
Brooklyn Trust Co:	8,200,000	5,375,635	118,935,287	100	120	126
Kings Co Trust Co	500,000	6,168,539	41,679,054	100	1670	1720
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	2,337,238	51,843,086	10	24	24¾
Debentures	3,000,000					
Lincoln-E Side N Bk	d 200,000	46,081	2,114,934	10	11	12
Mfrs & Trad Tr Co:	5,000,000	5,202,309	88,686,533	10	33	33½
Marine Trust Co:						
Common	t8,000,000	7,595,760	192,640,422	t32	† 11	11⅜
Capital notes	3,800,000			---		
Elmira—						
Chemung Can Tr Co	800,000	1,525,818	10,482,892	20	------	100
First Nat Bk & Tr Co	1,237,500	676,836	14,243,395	25	------	90
Ithaca—						
First National Bank	d 750,000	21,688	4,703,610	100	------	-----
Tompkins Co Tr Co	d 660,000	422,495	9,197,781	10	65	-----
Jamestown—						
Bank of Jamestown:						
Common	500,000	311,690	12,497,665	10	8	8½
Debentures "A"	1,000,000			---		
Debentures "B"	300,000			---		
The First Nat Bank	200,000	489,212	7,449,721	100	275	-----
Nat Chautauq Co Bk	500,000	218,543	3,753,438	20	10	-----
Union Trust Co	400,000	338,160	4,347,838	50	------	-----
Kingston—						
First N Bk of Rondout	200,000	465,566	792,089	100		
Nat'l Ulster County Bank of Kingston	250,000	93,212	1,864,543	10	No	
Rondout Nat Bank	150,000	91,376	1,113,988	100	recent	
State of N Y Nat Bk	150,000	390,149	3,837,244	100	sales	
Kingston Trust Co	d 750,000	337,800	6,660,700	100		
New York City— *Deposits New York City banks are reported net and are of Aug. 1, 1936 Surplus and profits are of June 30 1936 for National and companies. A for State banks. A of banks and trust in New York City and found in our "Railway" Section, pages 188, 189, 190, 191, 192.*						
Amalg Bank of N Y	650,000	10,900	s7,085,600	100	------	-----
Bk of the Manhat Co	20,000,000	25,431,681	448,152,000	10	31½	33½
Bank of Yorktown	1,000,000	616,976	s6,151,006	66⅔	54	60
Chase Nat Bank:	100,270,000	122927,367	1912,659,000	13.55	47½	49½
Comm'l Nat Bk & Tr	7,000,000	7,873,894	77,497,000	100	190	196
Dunbar Nat Bank	500,000	253,300	s2,853,100	25	------	-----
Fifth Ave Bank	500,000	3,440,461	46,726,000	100	990	1020
First National Bank	10,000,000	90,750,568	519,449,000	100	2080	2120
Grace Nat Bk of N.Y	1,500,000	1,862,400	s30,113,300	100	------	-----
Harbor State Bank	200,000	78,300	s2,519,800	25	------	-----
Merchants Bank	400,000	168,500	s4,334,100	100	80	-----
Nat Bronx Bank	d 925,000	112,400	s7,293,000	50	20	24½

* Sale price. † Marine Midland Corp.

b Includes security stock.

c The Columbus Trust Co. of Newark, N. J., effective June 27, 1936, assumed the deposit liabilities and acquired certain assets of the Central Bank & Trust Co. of Newark. The latter bank will be operated as a branch of the Columbus Trust Co.

d Common and preferred stock capital debentures outstanding.

f Preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey, Jersey City.

t Controlled by Marine Midland Corp.

l Last sale.

n On July 20, 1936 the Fidelity Union Trust Co. of Newark, N. J., announced the retirement of $1,000,000 preferred stock the repayment of which will be made on Aug. 21, 1936.

o June 29 1935. *p* Dec. 31 1935.

r Preferred stock retirement price. *s* June 30, 1936.

v The D'Auria Bank & Trust Co. of Newark, N. J., was taken over by the State Department of Banking and Insurance at the close of business uly 15, 1936.

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NEW YORK

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nominal Per	share.
National City Bank	77,500,000	53,305,481	1614,960,000	12½	42	44
NatSafetyBk&TrCo	e1,014,300	500,000	s12,809,700	12½	15½	17½
Penn Exchange Bank	330,000	156,300	s 2,953,700	10	11½	12½
Public Nat Bk&TrCo	5,775,000	8,625,139	121,811,000	17½	47½	49½
Schroder Bkg Corp.	5,000,000	1,885,358	s18,745,067	----	----	----
Sterling Nat B & T	1,500,000	1,104,917	s24,806,262	25	35	36½
Trade Bank of N Y	206,300	207,000	s 5,347,300	12½	20	----
Trust co. returns d ate	June	30 1936.				
Anglo-South Am Tr.	1,000,000	534,900	5,166,000	100	------	------
Bk of Athens Tr Co.	500,000	100,000	3,323,600	100	------	------
Banca Com It Tr Co	2,000,000	802,346	10,503,151	100	105	115
Banco di Nap Tr Co.	1,000,000	664,400	9,756,200	100	------	------
Bank of Sicily Tr Co.	1,800,000	497,200	10,080,200	20	10	12
Bank of N Y & Tr Co	6,000,000	10,955,186	163,718,498	100	516	525
Bankers Trust Co	25,000,000	69,091,339	989,963,995	10	68	70
Bronx County Tr Co	542,500	257,500	17,344,000	7	8½	9½
Cent Han Bk&Tr Co	21,000,000	63,661,246	872,355,711	20	136½	139½
Chemical Bk & Tr Co	20,000,000	52,685,449	545,341,548	10	66½	68½
City Bank Farmers' Trust Co	10,000,000	13,044,172	82,218,413	20	------	------
Clinton Trust Co	600,000	409,100	6,287,600	50	75	85
Colonial Trust Co	1,000,000	593,800	6,870,000	25	13½	15½
Continental Bk&Tr	4,000,000	5,516,059	63,517,750	10	19	20½
Corn Ex Bk & Tr Co	15,000,000	16,662,907	296,835,162	20	65½	66½
Corporation Trust Co	500,000	195,300	81,300	100	------	------
Empire Trust Co—						
Common	3,000,000	2,607,544	65,760,794	10	23½	24½
Capital notes	2,000,000			---		
Equitable Trust Co.	6,000,000	6,551,700	31,136,200	25	------	------
Federation Bk&Tr Co	825,000	886,081	10,092,277	10	------	------
Fulton Trust Co	2,000,000	2,825,993	19,231,290	100	250	260
Fiduciary Trust Co	1,000,000	1,022,700	14,289,800	100	------	------
Guaranty Trust Co	90,000,000	177649,440	1638 602 997	100	344	349
Hellenic Bk & Tr Co.	1,000,000	223,686	2,883,538	100	------	------
Irving Trust Co	50,000,000	66,101,956	599,678,433	10	16¾	17¾
J Henry Schroder Tr	1,000,000	1,079,209	13,703,803	100	------	------
Lawyers Tr Co	2,000,000	2,110,504	38,987,506	25	51	54
Mfrs Trust Co:	f					
Common	32,935,000	14007251	613,311,274	20	48½	50½
Convertible pref	12,000,000			20	50½	52½
Marine Midl Tr Co	5,000,000	8,385,079	103,062,515	20	11¼	11⅜
New York Trust Co	12,500,000	22,744,439	384,272,093	25	146	149
Savings Banks Tr Co	k2,500,000	3,381,700	94,294,000	200	------	------
Title Guar & Tr Co—						
Common	10,000,000	2,724,205	18,280,379	20	10¾	11¾
Debenture notes	9,349,835			---		
Trust Co of Nor Am	500,000	206,700	5,203,600	100	------	------
Underwriters Tr Co.	1,000,000	833,300	10,624,900	100	65	75
U S Trust Co of N Y	2,000,000	28,208,741	74,114,046	100	2100	2150
Jamaica, L. I.—						
Jamaica Nat Bank	331,500	------	2,500,600	50	------	------
Rochester—						
Lincoln-Allia Bk&Tr						
Common	2,000,000	1,461,235	61,136,761	20	37	39
Capital notes	2,800,000			---	------	------
Central Trust Co—						
Common	600,000	218,806	16,069,576	20	17¾	19¾
Capital notes	1,500,000			---	------	------
Genesee Vall Tr Co	2,750,000	432,980	15,658,517	25	24	26
Roch Trust & S D Co	1,000,000	3,744,322	37,368,748	20	115	120
Security Trust Co—						
Common	300,000	1,726,992	31,176,545	100	1000	------
Capital notes	500,000			---	------	------
Union Trust Co:						
Common	3,000,000	702,882	44,510,227	30	------	------
Capital notes	1,200,000			---		
Schenectady—						
Union National Bank	400,000	394,489	8,670,104	100	------	------
Citizens Trust Co—						
Common	300,000	356,622	6,724,913	100	------	------
Capital notes	100,000			---	------	------
Schenectady Tr Co	750,000	1,239,374	15,456,100	100	150	------
Syracuse—						
Lincoln Nat B & TCo						
Common	1,200,000	776,723	19,832,382	20	40	42½
Merch Nat B & T Co						
Common	750,000	283,355	8,466,204	20	12	14
Preferred	300,000			20	------	------
First Trust & Dep Co						
Common	1,620,000	756,074	52,977,614	6	10	12
Capital notes	7,600,000			---		
Syracuse Trust Co						
Common	1,000,000	514,987	29,826,367	10	17½	19½
Capital notes	1,800,000			---		
Troy—						
Manufactur Nat Bk	e2,000,000	1,096,596	23,698,508	i 25	------	------
National City Bank	600,000	434,378	9,443,966	25	20	30
Union Nat Bank	e 600,000	112,071	6,476,967	50	15	20
Troy Trust Co	e450,000	27,300	3,602,492	50	30	40
Utica—						
First Citizens Bk & T	1,000,000	569,147	36,444,843	2½	------	------
Debentures	6,000,000			---		
Oneida Nat Bk & Tr						
Common	600,000	406,037	9,141,266	20	15	16
Preferred	200,000			25		
Watertown—						
Jefferson Co Nat Bk	500,000	146,200	5,421,222	20		
Watertown Nat Bk—						
Common	210,000	100,507	3,687,077	35	No	
Preferred	150,000			40	recent	
Northern N Y Tr Co					sales	
Common	500,000	166,711	9,721,783	t25		
Capital notes	320,000			---		
Westchester Co—						
Mt. Vernon—1st N	e1,000,000	a 291,883	12,124,504	100	100	135
Mt Vernon Tr Co	e3,000,000	555,604	5,593,788	e 10	2⅜	3⅜
New Rochelle—						
Central Nat Bank	301,721	17,079	1,789,271	20	------	------
First Nat Bank	300,000	218,891	3,850,462	20	25	30
Huguenot Tr Co	e 949,000	39,000	1,402,000	20	------	------
New Rochelle Tr	1,650,000	504,059	14,275,228	20	35	45

NEW YORK

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co.	(*Concl.*)—					
Ossining—1st Nat Bk	$	$	$		Nom. Per	prices share.
& Trust Co	200,000	209,968	1,486,745	100	------	------
Ossining Trust Co.	e 400,000	114,216	2,379,922	100	------	------
Peekskill—						
Peekskill N B&TCo						
Common	170,000	29,685	2,022,951	50	------	------
Preferred	30,000			50	------	------
Westches Co Nat						
Common	100,000	385,000	4,509,262	50	------	------
Preferred	e 500,000			10	------	------
Pleasantville—						
Mt Pleas B&TrCo	300,000	68,223	2,408,374	12½	------	------
Port Chester—1st N						
Bk & Tr Co	e 550,000	90,609	5,715,012	10	10	------
Mutual Trust Co	e 345,000	45,594	3,251,287	10	8	------
Rye—*Rye* Nat Bk	625,000	14,968	3,269,103	20	4	8
Tarrytown N B&TrCo	200,000	107,910	1,936,123	100	45	55
White Plains—						
Citizens Bank	e 800,000	219,186	7,237,673	100	32	42
Peoples N B & T Co:						
Common	200,000	84,835	3,657,959	25	20	25
Preferred	200,000			25	------	------
County Trust Co	d 500,000	1,266,258	10,484,826	100	195	------
Yonkers—First Natl						
Bank in Yonkers	300,000	452,359	6,158,633	10	25	35
Yonkers Nat Bank						
& Trust Co—						
Common	400,000	48,315	8,834,826	20	1½	3½
Preferred	400,000			20	8	12

NORTH CAROLINA

National Banks June 30 — State Institutions June 30

					Nomi Per	nal. share
Asheville—						
First Nat Bk & Tr	300,000	69,281	2,974,616	20	----	----
Charlotte—						
Charlotte Nat Bank	e 500,000	296,202	4,644,460	50	50	------
Commercial Nat Bk	500,000	399,553	10,260,102	100	140	------
Union Nat Bank	300,000	459,539	6,233,125	100	160	------
American Trust Co	1,200,000	1,555,241	46,501,135	100	250	------
Durham—						
Citizens' Nat Bank	e 150,000	40,262	1,159,134	100	------	65
Fidelity Bank	e 500,000	1,028,100	13,685,890	25	75	78
Depositors Nat'l Bk	e 300,000	134,915	1,490,699	20	10	12
Home Savings Bank	100,000	93,254	1,991,610	25	40	45
Mech & Farmers Bk	e 214,000	50,000	1,257,000	25	12	------
Greensboro—						
Guilford Nat Bank—						
Common	100,000	151,142	2,961,680	10		
Preferred	100,000			10		
Security Nat Bank—						
Common	650,000	275,863	10,637,452	10		
Preferred	150,000			10	No	
Raleigh—					recent	
First Citizens Bk&Tr	e 767,650	420,374	13,599,332	25	sales	
Wilmington						
People's Sav Bk & Tr	e 200,000	101,899	2,512,413	25		
Wilm Sav & Tr Co	300,000	551,898	7,524,674	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	703,468	13,815,533	100	240	260
Preferred	400,000			160	------	------
Nat Bk of Wilson	100,000	147,675	1,764,940	25	------	------
Winston-Salem—						
First National Bank—						
Common	100,000	73,798	1,841,728	10	------	------
Preferred	100,000			10	------	------
Wachovia Bk & Tr	e4,000,000	1,970,889	79,372,634	100	102	110

NORTH DAKOTA

National Banks June 30

					Nomi Per	nal. share.
Fargo—						
Dakota Nat Bank	e225,000	137,877	2,311,452	100		
Fargo National Bk	50,000	108,231	1,676,236	100		
First Nat Bk & Tr Co						
Common	e 550,000	133,671	6,131,944	100	No	
Merch Nat Bk&TrCo	n 150,000	221,971	2,915,829	n 25	recent	
Nor & Dakota Tr Co	e 250,000	59,953	482,851	100	sales	

OHIO

National Banks June 30 — State Institutions June 30

					Nomi Per	nal share.
Akron—						
Dime Savings Bk Co						
Common	200,000	111,728	13,831,260	100		
Capital notes	500,000					
First-Central Tr. Co.	1,241,645	738,040	20,062,895	----	No	
Goodyear State Bk	100,000	58,995	4,417,402	100	recent	
Firestone Pk Tr&S B					sales	
Common	200,000	466,482	13,831,977	100		
Capital debentures	750,000			---		
Canton—						
First National Bank	e1,000,000	1,030,590	18,244,160	100	------	l400
Geo D Harter Bank	e1,300,000	403,378	9,307,106	100	------	------
Cincinnati—						
Atlas Nat Bank	400,000	1,108,197	10,662,185	100	218	------
Cinn Bk & Tr Co	e 200,000	131,879	2,948,042	100	65	75
Columbia Bk & S Co	e 200,000	143,873	1,720,076	10	9	12

† Marine Midland Corp.

a March 31 1936.

d Stockholders of the Caleb Heathcote Trust Co. of Scarsdale, N. Y. on July 20, 1936 ratified the proposed merger of the institution with the County Trust Co. of White Plains, N. Y., and which became effective July 29, 1936.

e Common and preferred stock or debentures outstanding.

f The Manufacturers' Trust Co. of New York repaid to the RFC the entire $25,000,000 of capital notes sold to that organization in 1933 from the proceeds of the sale of the bank's convertible preferred stock.

i Controlled by Marine Midland Corp.

k First report. *l* Last sale.

n Member First Bank Stock Corp.

s June 30, 1936.

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OHIO

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Cincinnati (Con.)	$	$	$		Nominal Per share.	
First National Bank	6,000,000	4,895,489	70,302,091	100	160	165
Norwood-Hyde Park Bk & Tr Co	d 800,000	160,493	5,184,265	100	110	125
Lincoln Nat Bank	500,000	950,153	8,496,024	100	140	-----
Northside Bk & Tr Co	d 300,000	117,778	2,598,654	50	50	55
People's Bk & Sv Co	d 675,000	210,363	2,839,189	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,028,830	43,856,797	10	32	35
Second Nat Bank	1,000,000	661,536	14,195,544	100	109	112
So Ohio S Bk & Tr Co	500,000	485,869	6,228,018	100	120	-----
Western Bk & Tr Co	d2,250,000	296,745	11,550,802	10	6	6½
Central Trust Co—						
Common	4,000,000	1,650,618	64,489,560	100	78	82
Capital notes	1,500,000			---	-----	-----
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,485,472	99,689,067	100	99	101
Capital debentures	3,000,000			---	-----	-----
Cleveland—						
Amer Sav Bank	100,000	161,150	3,918,368	100	160	200
Central Nat Bk—						
Common	5,000,000	1,664,831	142,192,718	20	14¼	15
Preferred	8,000,000			16	-----	a24
Clev Sav & Loan Co	250,000	562,804	2,010,789	100	-----	-----
Lorain Street Bank	d 500,000	164,732	3,625,277	60	-----	-----
National City Bank						
Common	4,700,000	1,848,386	125,138,618	20	28	29¾
Preferred	4,000,000			30	-----	-----
North Amer Bk Co	d 200,000	f 50,564	483,716	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	3,226,575	312,702,560	100	111	115
Capital notes	15,000,000					
Union Sav & L Co	900,000	350,255	2,486,685	100	-----	-----
Columbus—						
Brunson Bk & Tr Co	250,000	54,457	2,214,052	100		
City Nat Bk & Tr Co	d2,200,000	1,070,411	23,655,659	10		
Columbus Saving Bk	d 100,000	66,086	1,364,800	100		
Fifth Ave Sav Bk Co	c 200,000	94,468	2,327,795	c---		
Huntington Nat Bk	d3,500,000	2,101,723	55,977,671	100		
Market Exch Bk Co	d 200,000	277,549	3,486,178	100		
Northern Sav Bk	d 200,000	33,505	1,232,890	100		
Ohio National Bk	c4,000,000	2,771,759	65,493,475	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	84,321	5,806,288	100		
Preferred	300,000			50		
Third N B & Tr Co	900,000	353,814	12,119,600	25	No recent sales	
Winters N B & Tr Co—						
Common	1,100,000	359,619	28,973,671	100		
Preferred	900,000			60		
Toledo—						
Commerce Guard Bk						
Common	500,000	598,425	13,185,909	25		
Capital debentures	500,000			---		
Nat Bank of Toledo:						
Common	200,000	157,196	3,372,372	100		
Preferred	200,000			125		
Spitzer-R T & S Bk	d 600,000	220,939	2,161,425	100		
Ohio Citizens Tr Co	d 600,000	355,003	10,132,790	15		
Toledo Trust Co	5,000,000	2,346,088	79,045,065	50		
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	426,437	12,799,442	50	15	17
Capital notes	2,500,000			---	-----	-----
Mahoning Nat Bank	d1,500,000	313,897	8,155,981	100	53	-----
Mahoning Sav & Tr	d 350,000	56,123	3,587,105			
Union Nat Bank	1,250,000	1,698,512	17,753,881	100	110	120
City Tr & Sav Bk—						
Common	750,000	161,263	6,488,279	25	5½	8
Capital notes	1,250,000					

OKLAHOMA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Guthrie—					Nominal Per share.	
First National Bank	100,000	115,852	2,286,376	100		
First State Bank	75,000	54,573	1,470,206	100		
McAlester—						
Nat Bk of McAlester	100,000	150,000	2,600,000	25		
First Nat Bk of McA	100,000	212,141	2,217,732	100	No recent sales	
Muskogee—						
Citizens National Bk	100,000	127,930	2,522,335	100		
Commercial Nat Bk	300,000	345,021	4,250,112	100		
First Nat Bk & Tr Co	400,000	306,850	4,994,907	100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	166,063	6,082,573	100	150	185
First Nat Bk & Tr Co						
Common	2,600,000	2,708,771	54,895,262	10	34	37
Preferred	2,400,000			10	-----	-----
Fidelity Nat Bank	d 450,000	181,764	7,158,381	100	50	75
Liberty Nat Bank	1,200,000	507,274	19,850,712	100	155	175
Oklahoma Nat Bank	100,000	29,451	1,481,801	100	100	125
Tradesmen's Nat Bk	500,000	296,209	16,725,734	100	125	160
Stock Yards Bank	40,000	11,753	1,008,448	----	-----	-----
Tulsa—						
First Nat Bk & Tr Co	2,500,000	1,078,567	45,041,999	20	20	20½
Fourth Nat Bank—						
Common	100,000	163,500	4,846,856	20	6	-----
Preferred	200,000			20	-----	f20
Nat Bk of Com'erce	d 350,000	41,473	4,470,872	20	30	38
Nat Bank of Tulsa—						
Common	2,000,000	2,604,146	54,618,681	10	-----	-----
Preferred	h4,000,000			20	-----	-----
West Tulsa State Bk	25,000	5,879	345,294	100	110	125

OREGON

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Eugene—					Nominal Per share	
First National Bank	200,000	198,357	5,753,033	100	-----	-----
Portland—						
First National Bank	2,500,000	3,150,241	79,160,751	100	112	125
Portland Tr & Sav Bk	300,000	388,064	3,621,880	100	104	108
United States Nat'l Bk	4,500,000	3,674,367	105,236,506	20	40	42

PENNSYLVANIA

National Banks June 30 — State Institutions June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Nominal Per share.	
Allentown Nat Bank	1,000,000	1,558,765	13,231,621	100	130	135
Merchants Nat'l Bk	1,000,000	2,218,990	8,239,063	25	35	40
Second Nat Bank	450,000	1,159,381	6,065,208	10	21	23
Lehigh Vall Trust Co	500,000	878,868	7,085,880	100	110	140
Altoona—						
First Nat Bank—						
Common	150,000	321,719	6,710,126	100	125	175
Preferred	305,000			100	-----	-----
Altoona Trust Co—						
Common	250,000	413,238	4,040,479	10	13	17
Preferred	300,000			10	-----	-----
Central Trust Co	249,300	255,965	2,648,314	100	100	125
Erie—						
Bank of Erie	200,000	117,243	835,167	10	-----	-----
First National Bank	d1,410,000	344,493	12,488,670	100	90	-----
Lawrence Park N Bk	50,000	36,984	567,682	100	-----	-----
Marine Nat Bank	d1,300,000	151,500	7,411,976	66⅔	-----	45
Nat Bk & Trust Co	300,000	215,688	3,043,197	15	20	-----
Security-Peoples Tr—						
Common	300,000	255,539	11,450,586	50	-----	-----
Preferred	850,000			50	-----	a50
Union Bank (The)	d 200,000	63,447	1,169,338	50	-----	-----
Harrisburg—						
Allison-East End Tr	397,010	f 175,373	2,367,131	10	-----	12½
Capital Bk & Tr Co	300,000	202,329	3,128,065	10	12	13
Harrisburg Nat Bank	300,000	775,901	6,734,009	25	63	65
Central Trust Co	400,000	843,811	3,757,176	50	-----	125
Dauphin Dep Tr Co	400,000	1,125,502	12,181,268	100	-----	400
Harrisburg Trust Co	400,000	1,177,776	7,429,767	100	250	255
Lancaster—						
Conestoga Nat Bk	400,000	676,141	10,032,368	20	-----	150
Fulton Nat Bank	600,000	953,422	10,650,831	20	-----	145
Lancaster Co Nat Bk	d 700,000	338,027	7,779,188	50	-----	185
Farmers' Bk&Tr Co						
Common	300,000	350,216	5,444,392	10	-----	117
Preferred	300,000			10	-----	-----
Northern Bk & Tr Co	300,000	196,533	1,788,004	10	-----	t 9
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,826,667	56,668,606	10	35	39
City National Bank	d1,125,000	318,997	7,850,853	50	29½	33½
Corn Exch Nat Bank & Trust Co	4,550,000	8,639,328	101,521,334	20	52½	56½
Erie National Bank	d 500,000	130,120	2,378,703	60	15	20
First National Bank	3,111,000	4,967,488	89,660,114	100	360	380
Gimbel Bros Bk & Tr	200,000	f 62,444	2,301,541	100	-----	-----
Kensington Nat Bk	d1,150,000	288,323	8,954,359	50	31	36
Market St Nat Bk	1,000,000	4,207,671	32,671,000	100	375	400
Nat Bk of Ger & Tr Co	400,000	1,726,595	13,732,692	10	61	67
Nat'l Bk of Olney—						
Common	100,000	58,185	1,334,954	10	7½	10½
Preferred	100,000			10		
North Broad Nat'l Bk	250,000	158,314	1,638,186	10	5½	7½
Northeast Nat Bank	200,000	123,748	2,592,401	50	55	63
Northw'n Nat Bk—						
Common	250,000	109,051	2,558,374	25	17	20
Preferred	250,000			25	-----	-----
Philadelphia Nat Bk	14,000,000	26,568,989	412,490,344	20	105½	109½
Roosevelt Bank	270,000	54,400	1,980,000	50	15	-----
Second Nat Bank—						
Common	500,000	694,096	7,956,102	10	7½	9½
Preferred	750,000			10	-----	-----
South Phila Nat Bk—						
Common	200,000	96,554	3,042,649	20	10	-----
Preferred	200,000			30	-----	-----
Tioga Nat Bk & TrCo	d 425,000	34,101	2,395,835	25	4	7
Tradesmen'sNational Bank & Trust Co	3,300,000	4,457,805	45,157,588	100	160	170
Wyoming Bk & Tr	300,000	51,573	2,295,735	50	13	18
Banca Com It Tr Co	1,000,000	361,749	2,631,562	100	-----	-----
Broad Street Trust	400,000	509,904	1,424,624	20	14	17
Chestnut Hill T & Tr	250,000	g 137,354	1,002,510	50	19	-----
Fidelity-Phila Tr Co	6,700,000	16,427,132	120,957,773	100	410	430
Finance Co of Pa	2,320,000	7,263,911	628,868	100	215	235
Frankford Trust Co	500,000	1,252,546	9,506,265	10	45	52
Germantown Tr Co	1,400,000	2,447,457	19,067,102	10	23½	26½
Girard Trust Co	4,000,000	10,782,415	104,619,607	10	101½	106½
Industrial Trust Co	1,132,250	1,736,937	10,848,115	10	9	12
Integrity Trust Co—						
Common	995,973	1,251,549	37,073,790	10	8	10
1st preferred	2,000,000			10	-----	-----
2d preferred	3,000,000			10	-----	-----
Land Title Bk & TCo						
Common	3,750,000	5,350,893	36,530,449	5	5½	7½
Preferred	7,500,000			10		
Liberty Title & Tr Co	1,000,000	1,234,086	6,946,639	50	43	53
Mitten Bk & Tr Co	1,500,000	635,098	5,157,199	50	23	28
Ninth Bank & Tr Co	2,375,000	1,024,961	18,416,902	10	11	14
Northern Trust Co	500,000	2,651,796	11,951,021	100	580	610
Nor Phila Trust Co	500,000	1,184,470	6,610,419	50	90	100
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	14,262,002	229,064,439	10	38½	42½
Penn W'h'g & S D Co	750,000	475,176	825,944	100	47	57
Provident Trust	3,200,000	14,025,036	45,540,846	100	525	545
Real Est Tr Co	1,500,000	2,523,501	9,779,922	50	78	83
Security Bk & Tr Co—						
Common	300,000	207,561	2,999,044	10	4	8
Preferred	100,000			10	-----	-----
Sonsitaly Bk & Tr Co	125,000	23,955	761,850	----	-----	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	219,768	2,806,410	50	35	-----
Arsenal Bank	100,000	172,386	1,121,656	50	-----	-----
Bank of Ohio Valley	200,000	111,574	599,406	10	-----	-----
Braddock Nat Bank	500,000	722,121	10,536,937	100	95	-----

a Preferred stock retirement price.

c Member of the BancOhio Corp

d Common and preferred stock or debentures outstanding.

f March 4 1936.

g Dec. 31 1935.

h The stockholders of the National Bank of Tulsa, Tulsa, Okla., have voted to redeem $1,000,000 of preferred stock sold to the RFC in 1933.

t Last sale.

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PENNSYLVANIA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (Concluded.)	$	$	$		Nominal Per share.	
Dollar Savings Bank	d ------	n4,694,886	50,286,323	(d)	------	------
Farmers Deposit Nat	6,000,000	9,692,521	91,575,461	100	185	210
First National Bank	6,000,000	6,042,183	100,746,530	100	220	240
First Nat Bank & Tr Co of East Pitts	r 300,000	375,063	4,992,741	------	------	------
Forbes National Bk	300,000	540,818	7,959,516	100	------	------
Fourteenth St Bank	650,000	66,285	3,100,786	50	10	------
Freehold Bank	200,000	a 962,029	1,059,626	100	------	------
Hazelwood Bank	200,000	139,932	1,038,323	50	------	------
Hill Top Bank	200,000	439,659	2,131,376	50	------	------
Homewood Bank at Pittsburgh	100,000	104,962	1,714,332	50	------	------
Iron & Glass Dol Sav	172,700	430,324	4,055,424	100	------	------
Keystone Nat Bk— Common	200,000	145,500	3,328,937	50	45	55
Preferred	200,000			50	------	e50
Mellon Nat Bank	7,500,000	20,443,151	314,475,127	100	------	------
Nat Bank of America Common	125,000	65,720	1,473,226	25	------	------
Preferred	125,000			25	------	e25
Nor Side Deposit Bk	200,000	127,683	1,442,055	40	------	------
Pitt National Bank	700,000	510,042	9,303,782	50	54	60
Sheraden Bank	50,000	121,000	1,220,000	------	------	------
Union National Bank	2,000,000	3,529,324	28,328,343	100	140	------
Union Savings Bank	1,000,000	4,538,152	31,024,020	100	------	------
Western S & D Bank	i 500,000	317,233	3,521,480	50	40	------
Allegheny Trust Co	700,000	793,202	7,006,571	100	100	------
Colonial Trust Co	3,967,000	1,382,265	29,007,036	100	90	100
Com'wealth Trust Co	1,500,000	1,853,754	19,288,530	100	70	------
Dermont S & T Co	125,000	114,607	2,364,783	50	------	------
Farmers Deposit Tr	1,320,000	1,173,519	251,185	100	------	150
Fidelity Trust Co	2,000,000	9,023,044	21,067,781	25	85	95
Manchester Savings Bank & Trust Co	250,000	375,514	2,162,847	50	------	------
People's—Pittsburgh Tr Co	6,000,000	9,047,754	92,493,457	20	34	36
Potter Title & Tr Co	i 875,000	492,781	5,633,054	20	7	11
Provident Trust Co	150,000	158,870	1,518,704	100	------	------
South Hills Trust Co	125,000	361,326	1,775,639	100	------	------
Union Trust Co	1,500,000	75,105,953	272,667,575	100	7000	7500
Washington Tr Co	500,000	1,013,280	5,594,362	100	80	------
West End Bank	200,000	162,908	1,750,931	50	------	------
William Penn Tr Co	175,000	68,000	1,900,000	50	------	------
Workingman's Savgs Bank & Trust Co	400,000	1,020,208	9,170,904	50	50	75
Reading—						
Union Nat Bank: Common	1,000,000	579,331	5,645,375	10	------	* 6¼
Preferred	500,000			15	------	------
Berks Co Trust Co	1,795,770	1,303,388	14,385,852	5	7	8
City Bank & Tr Co	300,000	351,115	3,233,484	10	------	*11½
Reading Trust Co	1,170,300	2,471,311	14,736,338	10	17½	18
Scranton—						
E. Scranton State Bk	200,000	175,565	1,044,723	25	35	40
First National Bank	c5,100,425	4,918,462	70,802,000	25	70	73
Green Ridge Bank	200,000	125,040	1,005,103	50	------	80
North Scrant Bk & Tr	300,000	306,139	2,339,943	15	------	40
Providence Bank	i 300,000	19,817	1,021,059	50	------	50
Scranton Nat Bk— Common	200,000	126,979	2,344,054	50	------	75
Preferred	300,000			75	------	------
South Side Bk & Tr	400,000	806,992	4,781,186	25	------	75
Third Nat B & T Co— Common	1,000,000	632,712	16,057,679	25	51	55
Preferred	300,000			25	------	------
West Side Bank	250,000	390,604	2,822,524	25	------	100
Penna Trust Co— Common	150,000	126,546	1,868,822	25	------	------
Preferred	200,000			25	------	------
Wilkes-Barre—						
First National Bank	750,000			100	250	265
Hanover National Bk	i 300,000	1,448,321	9,393,314	50	38	42
Miners Nat Bank	2,500,000	116,380	1,266,166	50	107	109
Second Nat Bank	1,000,000	5,991,998	24,410,064	100	400	425
W-B Dep & Sav Bk	500,000	3,105,366	15,229,868	25	27	29
Wyoming Nat Bank	500,000	603,123	3,944,797	50	103	105
Williamsport—						
First National Bank	250,000	751,657	8,380,309	10	9	12
Williamsport N Bk	250,000	189,181	2,547,935	20	28	30
West Branch Bk & Tr	225,000	319,139	4,760,560	10	24½	25
York—		448,398	4,956,769			
Cent Nat Bk & Tr Co Common	250,000	156,016	2,146,527	10	9	9½
Preferred	250,000			5	------	------
Drov & Mech N Bk	150,000	331,019	3,012,737	10	22½	25
Eastern Nat Bank	100,000	24,400	551,444	100	------	------
First National Bank	500,000	555,036	6,831,926	10	17	18
Industrial Nat Bank	125,000	185,600	1,694,457	10	16½	18
Western Nat Bank	225,000	506,946	3,976,897	100	160	165
York Co Nat Bank	300,000	819,945	5,093,067	20	42	48
York N Bk & Tr Co	500,000	526,169	4,112,214	25	32½	36
Guardian Trust Co	500,000	771,097	4,220,182	25	65	68
York Trust Co	750,000	1,163,006	6,826,527	10	17½	18½

RHODE ISLAND

National Banks June 30 — *State Institutions June 30*

Newport—					Nominal Per share.	
Aquidneck Nat Bank Common	400,000	147,695	6,116,370	25	30	------
Preferred	300,000			25	------	e25
Newport Nat Bank	120,000	41,755	526,940	60	------	------
Newport Trust Co	300,000	522,414	3,167,596	100	150	------
Providence—						
Blackstone Can Nat	500,000	1,003,054	4,150,919	25	70	------
Columbus Nat Bank: Common	100,000	78,007	1,582,276	10	10	15
Preferred	100,000			10	------	e10
High St Bk & Tr Co	120,000	224,311	1,293,609	50	110	------
Mechanics Nat Bank Common	250,000	207,409	4,543,485	25	17	------
Preferred	250,000			25	------	------
NatBank of Com&Tr	850,000	760,376	7,213,493	50	65	67
Phenix Nat Bank	450,000	887,484	3,322,445	50	125	------
Providence Nat Bank	1,500,000	2,460,440	11,012,660	100	210	------
Industrial Trust Co	4,000,000	9,601,873	114,876,633	100	200	210
Lincoln Trust Co	125,000	202,000	1,240,459	25	18	22
Rhode Isl Hos Nat Bk	2,500,000	2,765,390	44,740,625	k100	------	------
Rhode Isld Hos TrCo	5,000,000	11,742,529	43,091,235	1000	2500	------
Union Trust Co	1,000,000	1,365,880	22,625,877	100	125	------
Woonsocket—						
Woonsocket Trust Co Common	200,000	247,062	3,020,414	100	------	l75
Preferred	250,000			50	------	------

SOUTH CAROLINA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per share.	
Citizens & Sou Bank	g 700,000	490,738	14,031,084	g100	13	14
Carolina Sav Bank	200,000	215,574	5,599,715	100	100	110
Miners & Merch Bk	50,000	40,141	537,595	100	95	100
South Caro Nat Bk— Common	1,100,000	415,308	33,913,522	---	¼	½
Preferred	1,200,000			100	100	------
Columbia—						
First Nat Bk of Col	200,000	120,725	3,912,307	10	9	10
Lower Main St Bank	35,000	139,050	1,499,124	25	30	75
Greenville—						
First National Bank	250,000	458,412	5,739,241	100	201	205
Peoples Nat Bank	200,000	449,495	4,036,017	10	18	18½
Spartanburg—						
Com'l Nat Bank— Common	80,000	28,977	2,138,789	20	------	------
Preferred	62,000			20	------	------

SOUTH DAKOTA

National Banks June 30 — *State Institutions June 30*

Sioux Falls—					Nominal Per share.	
Citizens Nat Bk & Tr	p 100,000	68,806	1,419,900	p100	No recent sales	
Corn Exch Sav Bank	100,000	75,528	1,435,296	100		
First Nat'l Bk & Tr	i 450,000	116,744	4,986,392	100		
Northw'tSecurNatBk	i 800,000	116,417	8,688,741	f---		
Union Savings Bank	200,000	63,095	1,304,328	100		

TENNESSEE

National Banks June 30 — *State Institutions June 30*

Chattanooga—					Nominal Per share.	
Amer Tr & Bkg Co	625,000	923,219	9,977,166	100	190	200
Commercial Nat Bk: Common	250,000	305,170	8,730,450	100	150	160
Preferred	400,000			100	------	------
Hamilton Nat Bank	i3,000,000	961,105	37,442,666	100	155	160
Knoxville—						
Bank of Knoxville	50,000	29,809	1,084,511	100	140	150
Comm'l Bk & Tr Co	i 200,000	92,633	2,243,602	6.25	6½	7
HamiltonNationalBk	i1,000,000	891,216	22,896,964	100	210	220
Park National Bank	1,000,000	437,187	9,557,966	100	------	------
Memphis—						
First National Bank	1,000,000	1,540,841	34,693,905	100	300	310
Nat Bk of Commerce	1,000,000	1,686,166	25,629,012	100	220	230
State Savings Bank	50,000	78,270	1,289,614	100	210	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	3,755,625	55,318,139	10	30	31
Nashville—						
American Nat Bank Common	3,000,000	808,111	51,420,002	10	22	23
Preferred	4,000,000			100	------	------
Broadway Nat Bank	300,000	534,983	8,658,672	25	------	------
Commerce-Union Bk	1,000,000	737,471	16,328,635	10	31	33
Nashville Trust Co— Common	500,000	1,074,924	9,636,403	100	(b)	
Preferred	1,000,000			100	105	110
Third National Bank	1,000,000	750,208	22,024,103	100	265	270

TEXAS

National Banks June 30 — *State Institutions June 30*

Austin—					Nominal Per share.	
American Nat Bank	300,000	352,801	10,157,010	100	------	------
Austin Nat Bank	i 600,000	381,895	13,630,154	100	------	------
Capital Nat Bank— Capital stock	100,000	122,888	3,173,456	100	------	------
Preferred stock	100,000			100	------	e100
Beaumont—						
American Nat Bank	400,000	397,715	8,669,748	100	No recent sales	
First National Bank	400,000	660,788	12,791,257	100		
Secur St Bk & Trust	i 200,000	52,269	2,344,457	100		
Dallas—						
First National Bank	8,000,000	4,365,440	102,357,769	20	42½	43½
Hillcrest State Bank	25,000	30,329	1,035,076	100	------	------
Liberty State Bank: Common	150,000	72,323	3,055,305	100	110	125
Capital notes	100,000			---		
Mercantile Nat Bk— Common	1,000,000	601,758	24,942,284	20	27½	29
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co: Common	4,000,000	1,752,031	69,432,082	20	42½	44
Preferred	1,900,000			100		
Nat Bank of Comm	150,000	300,274	6,516,040	100	200	205
Dallas Bank & Tr Co	1,000,000	849,628	21,155,660	20	42½	44
Oak Cliff Bk & Tr Co: Common	100,000	48,235	2,187,437	100	100	------
Capital notes	75,000			---		
Texas Bank & Tr Co: Common	125,000	27,388	1,533,187	20	23	25
Capital notes	100,000			--		

* Sale price.
† Citizens & Southern Bank of Savannah, Ga., system.
a Dec. 31, 1935.
b Member of First Security Corp.
c Stockholders of the First National Bank of Scranton, Pa., voted June 3, 1936, on a proposal to decrease common capital from $5,100,425 to $4,050,000 by a reduction in par value of shares from $25 to $18, and the transfer of difference to surplus, and further, by increasing shares of common from 204,017 to 225,000 of $18 par a share effective Aug. 5, 1936. The preferred stock was retired on May 18, 1936.
d A mutual savings bank.
e Preferred stock retirement price.
f Member of the Northwest Bancorporation.
g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
i Common and preferred stock outstanding.
k Stock all owned by the Rhode Island Hospital Trust Co.
l Last sale. *n* June 1, 1936.
p Affiliate of the First Bank Stock Corporation.
r The First National Bank & Trust Co. of East Pittsburgh, Pa., chartered by the Comptroller of the Currency on June 30, 1936, and represents a conversion of the East Pittsburgh Savings & Trust Co.
x Ex-dividend.

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TEXAS

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nomi Per	nal. share.
El Paso—						
El Paso Nat Bank	300,000	335,728	8,509,966	100	------	-----
State National Bank	300,000	963,871	18,660,255	100	------	-----
Fort Worth—						
Continental Nat Bk	750,000	k 330,177	13,055,737	60	------	-----
First National Bank:						
Common	900,000	768,087	32,970,393	20	35	40
Preferred	600,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	1,387,640	40,677,075	20	28	30
Preferred	950,000			20		
Fraternal Bk & Tr Co	15,420	9,299	443,490	10	------	-----
Union Bank & Tr Co	a 250,000	60,354	1,000,242	100	------	-----
Galveston—						
City National Bank	200,000	295,099	12,483,979	100		
First National Bank	200,000	330,503	4,369,605	100	No	
Hutchings-Sealy National Bank	750,000	357,512	7,791,216	100	recent	
U S National Bank	a 850,000	455,187	9,573,768	50	sales	
Houston—						
Citizens State Bank	a 250,000	39,219	3,496,737	100	90	110
City National Bank:						
Common	300,000	198,497	9,536,332	20	38	40
Preferred	300,000			100	------	-----
First Nat Bank—						
Common	3,000,000	1,240,328	47,341,140	100	110	-----
Preferred	2,500,000			100	------	-----
Houston Nat Bk— o						
Common	500,000	378,256	11,826,737	100	100	110
Preferred	500,000			125	------	-----
Second Nat'l Bank	1,000,000	1,307,443	26,352,047	100	180	200
Nat Bank of Comm	a3,500,000	2,285,287	37,660,016	100	225	235
State National Bank	a1,000,000	245,740	8,255,904	100	105	115
Union National Bank	1,000,000	1,250,000	23,111,170	100	230	235
South Texas Commercial Nat Bank	1,500,000	1,850,387	40,222,733	100	260	-----
Fidelity Trust Co	200,000	266,719	s 156,342	100	------	-----
Guardian Trust Co	600,000	749,904	7,316,162	100	125	135
Houston Land & Tr	a1,600,000	391,572	4,799,622	100	100	150
San Jacinto Nat Bk—						
Common	300,000	125,067	4,882,205	100	110	-----
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	519,581	4,702,223	100	------	650
Merchants Nat'l Bk	100,000	330,178	3,441,433	100	------	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	710,383	14,913,363	100	No	
Preferred	1,000,000			100	recent	
Bexar Co Nat Bank—					sales	
Common	200,000	113,883	2,261,427	50		
Preferred	100,000			50	------	d50
Frost National Bank	1,200,000	1,148,378	28,863,501	100		
Groos Nat Bank—						
Common	350,000	74,526	4,705,636	100		
Preferred	150,000			100	------	d100
Nat Bank of Comm	a1,000,000	650,812	19,249,671	100		
National Bank of Fort Sam Houston	100,000	29,076	1,252,547	100		
San Antonio Nat Bk	a400,000	80,692	4,038,606	100		
South Texas Nat Bk—						
Common	200,000	332,598	3,520,308	100		
Waco—						
Citizens' Nat Bank	250,000	294,409	7,201,998	100	147	175
First National Bank	a1,000,000	403,537	10,952,445	50	60	65
National City Bank	100,000	68,342	721,585	100	------	100

UTAH

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Ogden—						
Commercial Sec Bk	a 550,000	37,798	5,717,503	100	------	-----
First Security Bk NA	a 965,000	886,177	17,202,256	100	------	-----
Salt Lake City—						
Contl Nat Bk&Tr Co	a 900,000	339,615	11,403,469	100	40	65
First National Bank	a 875,000	561,000	14,159,453	100	160	162
Utah State Nat Bank	a 750,000	713,000	14,442,414	100	170	185
Zion's Sav Bk & Tr	1,000,000	872,000	13,772,502	100	130	135
Utah Sav & Trust Co	300,000	214,226	2,502,640	100	125	150
Walker Bk & Tr Co:						
Common	1,500,000	424,247	25,076,758	100	85	90
Capital notes	600,000			---	------	-----

VERMONT

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Barre—						
Granite S B & Tr Co	310,000	428,455	3,469,828	100	------	-----
People's Nat Bank	200,000	135,000	2,605,898	100	125	150
Quarry S Bk & Tr Co	205,000	156,970	1,934,411	100	------	-----
Burlington—						
Chittenden Co Trust	512,500	653,804	6,257,251	100		
Howard Nat Bk&Tr Co	600,000	360,392	5,815,335	100	No	
Merchants Nat Bank	150,000	57,178	734,388	40	recent	
Burlington Trust Co	1,089,961	196,000	2,406,000	100	sales	
Montpelier—						
Capital S B & Tr Co	a 407,500	294,145	2,797,883	100	------	-----
First National Bank:						
Common	150,000	194,838	2,642,689	100	------	-----
Preferred	214,700			100	150	-----
Montpelier Nat Bank	100,000	65,031	1,745,214	20	------	-----
Montp'r S B & Tr Co	619,951	223,632	1,306,727	100	------	-----
Rutland—						
Central Nat Bank—						
Common	100,000	119,759	912,049	100		
Preferred	25,000			100	------	d100
Clement Nat Bank—						
Common	100,000	403,168	2,668,560	10		
Preferred	130,000			10	------	d20
Killington Nat Bank	100,000	132,256	574,686	100		
Rutland Co Nat Bk:						
Common	100,000	99,018	2,745,362	100	No	
Preferred	125,000			100	recent	
Rutland Trust Co	a257,500	156,665	1,449,146	100	sales	

VIRGINIA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nomi Per	nal. share.
Lynchburg—						
First National Bank	1,000,000	393,199	7,920,973	100	------	l120
Lynchburg Nat Bank & Trust Co	600,000	444,548	4,351,779	60	------	l101
People's Nat Bank	500,000	322,726	3,634,547	100	------	l112½
Depositors' Industrial Loan Bank	a 207,000	66,016	218,051	5	------	-----
Com'l Tr & Savs Bk:						
Common	75,000	73,906	620,973	5	------	l10¾
Preferred	75,000			5	------	d 5
Lynchburg Tr & S B	300,000	379,465	3,521,191	100	------	l320
Norfolk—						
Mer & Mec Sav Bk	a 350,000	36,301	3,257,505	100	25	30
Merch & Planters Bk	250,000	406,161	3,332,368	50	240	250
Nat Bk of Commerce	2,000,000	782,128	30,148,645	100	107	108
Seaboard City N Bk—						
Common	1,500,000	714,138	15,154,948	25	28	29
Preferred	250,000			80	------	-----
Southern Savings Bk	a 175,000	66,497	1,077,384	100	------	-----
Petersburg—						
Citizens Nat Bank	200,000	155,904	1,744,592	10	8	10
Petersb Sav & AmTr	a 276,000	62,329	2,455,632	10	------	-----
Portsmouth—						
American Nat Bank	a 500,000	271,897	6,671,202	50	No	
Citizens Trust Co	250,000	k72,580	846,366	100	recent	
Merch & Farmers Bk	a 450,000	287,664	2,433,193	100	sales	
Richmond—						
Bank of Comm & Tr	600,000	547,982	9,426,034	20	32¼	-----
Central National Bk	1,000,000	723,662	18,107,280	20	25	27
Consol Bk & Tr Co	80,000	60,833	696,572	10	------	-----
First & Mer Nat Bk	3,000,000	3,037,021	66,896,310	20	56	57
Mech & Mer Bank	200,000	100,360	1,900,000	100	100	-----
Poll'd & Bagby Tr Co	154,500	k91,904	344,804	100	------	-----
State-Planters Bank & Trust Co:						
Common	1,250,000	858,169	46,407,184	12½	16	17
Preferred	2,000,000			100	------	-----
Sav Bank & Tr Co	200,000	346,058	3,683,642	25	70	-----
Southern Bk & Tr Co	200,000	83,796	2,158,528	15	18	-----
Virginia Trust Co	a1,200,000	493,921	6,066,993	50	69	-----
Roanoke—						
Colonial Amer Nat B	a700,000	248,435	5,681,451	50	45	-----
First Nat Exch Bank	1,000,000	1,295,705	25,841,086	100	150	-----
Mountain Trust Bk	800,000	332,366	3,590,299	100	70	-----

WASHINGTON

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share
Seattle—						
Seattle—First Nat Bk	8,000,000	3,033,799	129,874,307	t 20	36½	38
Nat Bk of Commerce	2,500,000	2,596,903	61,004,473	c 25	------	-----
Pacific Nat Bank	2,500,000	1,025,533	18,952,878	100	155	165
People's Bk & Tr Co	1,000,000	k406,000	18,193,000	20	r 33	37
Sumitomo B of Seattle	200,000	97,497	2,030,543	100	35	40
Tower Savings Bank	a 300,000	79,768	1,757,947	20	7	10
University Nat Bank	400,000	104,612	4,980,348	20	20	30
Seattle Tr & Savs Bk	550,000	418,442	4,212,692	100	65	71
Spokane—						
First Nat Bk in Spok	500,000	148,042	5,452,110	100		
Old N B & Un T Co.—						
Common	500,000	424,821	17,624,413	100	No	
Preferred	500,000			100	recent	
Security State Bank	25,000	------	1,270,968	100	sales	
Washington Trust Co	200,000	435,621	6,200,946	100		
Tacoma—						
Nat Bank of Tacoma	a1,500,000	1,005,045	15,689,887	100	180	200
Puget Sound Nat Bk	a 800,000	201,172	4,206,262	25	14	16

WEST VIRGINIA

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nomi Per	nal. share.
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	850,646	21,197,616	25		
Preferred	750,000			40		
Kanawha Bkg&Tr Co						
Common	500,000	199,678	5,121,062	100	No	
Capital notes	220,625			---	recent	
Kanawha Valley Bk	1,000,000	1,349,767	20,859,045	100	sales	
Nat Bank of Comm	200,000	48,044	2,584,281	100		
Central Trust Co	500,000	267,505	s540,970	100		
Wheeling—						
Center Wheeling Sav	a 150,000	k83,697	1,153,953	100	------	-----
Citizens Mutual Tr Co	600,000	427,433	5,429,033	100	74	75½
Half Dollar Trust & Sav Bank	a 449,605	f 49,150	1,172,795	25	------	-----
Nat Bank of W Va	500,000	506,372	4,774,671	100	70	-----
Nat Exchange Bank	t 500,000	489,172	4,806,753	100	77	90
So Side Bk & Tr Co	100,000	168,164	1,102,244	100	100	-----
Security Trust Co	300,000	617,442	4,659,349	100	250	-----
Wheeling Dollar Savs & Trust Co	1,800,000	2,125,432	18,605,905	100	145	155

* Sale price

a Common and preferred stock or debentures outstanding.

b Member of First Security Corp.

c Member of the Marine Bancorporation.

d Preferred stock retirement price.

e Member of the Northwest Bancorporation.

f Dec. 31 1935.

t Member First National Corp.

k March 4, 1936.

l Last sale.

n Preferred stock retired.

o Controlled by the Joseph F. Meyer interests.

r Member People's Corp.

s Trust funds.

x Ex-dividend.

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WISCONSIN

National Banks June 30 — *State Institutions June 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Nominal. Per share.	
Batavian Nat Bank	500,000	260,460	4,608,181	20	20	25
Exchange State Bank	50,000	45,530	1,049,694	100	No recent sales	
Nat Bk of La Crosse	400,000	162,347	5,517,891	e 20		
State Bk of La Crosse	100,000	137,875	2,677,905	100		
Milwaukee—						
Amer State Bank	200,000	61,112	1,357,028	100	75	85
Badger State Bank	d 500,000	104,755	5,644,952	d	------	------
City Bank & Tr Co	a 350,000	81,386	2,459,920	100	47½	50
First Wisc N Bk	a 15,000,000	3,237,719	195,574,140	†	5½	------
Home Savings Bank	450,000	97,463	1,126,871	20	11	------
Kilbourn State Bk	100,000	56,066	1,084,242	20	------	------
Lincoln State Bank:						
Common	100,000	76,340	859,758	100	------	------
Capital notes	300,000					
Marine Nat Exch Bk	2,200,000	1,733,300	33,531,383	20	37½	40
Marshall & Ilsley Bk	a 3,000,000	1,977,939	42,638,776	20	17	19
Mitchell St State Bk	a 600,000	11,102	1,565,707	100	------	------
Park Savings Bank	200,000	55,759	1,273,183	100	------	100
State Bank of Milw	a 550,000	52,239	1,452,323	20	5½	6¼
Teutonia Ave State Bk	475,000	52,513	1,457,319	20	------	11
West Side Bank	400,000	750,780	3,651,129	100	------	155
Wisconsin State Bk	300,000	161,801	3,071,152	20	25	------
First Wisc Trust Co	1,000,000	b 692,257	6,910,548	100	------	------

WYOMING

National Banks June 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per share.	
American Nat Bank	250,000	230,325	5,248,090	100	------	------
Stock Growers N Bk	300,000	271,140	7,412,948	100	------	------

Canadian Bank Statements

Returns are all of May 30 1936. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per cent.	
Bank of Nova Scotia	12,000,000	24,000,000	225,809,031	100	280	282

ONTARIO

Toronto—					Per cent.	
Bank of Toronto	6,000,000	9,000,000	101,684,234	100	------	230
Can Bank of Comm	30,000,000	20,000,000	489,550,893	100	154	155
Dominion Bank	7,000,000	7,000,000	103,185,056	100	200	205
Imperial Bank of Can	7,000,000	8,000,000	113,891,420	100	------	219

QUEBEC

Montreal—					Per cent	
Bank of Montreal	36,000,000	38,000,000	648,011,591	100	192	195
Banque Canadienne	7,000,000	5,000,000	116,358,118	100	138	140
Barclays Bk (Canada)	1,500,000	750,000	11,093,702	100	------	------
Provincial Bk of Can	4,000,000	1,000,000	41,396,254	100	------	------
Royal Bk of Canada	35,000,000	20,000,000	665,711,407	100	171¼	------

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

a Common and preferred stock debentures outstanding.

b Mar. 4 1936.

d Unit of the Wisconsin Bankshares Corp.

e Member of the Northwest Bancorporation.

l Last sale. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds.	Bid.	Ask.
Atlanta 5s	99	100
Atlantic 5s	100	102
Burlington 4¼s	98	100
4½s	98	100
5s	100	102
California 5s	100	102
Chicago 4½s	f 12	14
4¾s	f 12	13
5s	f 12	13
5½s	f 12	14
Dallas 5s	100	102
Denver 5s	78	80
5½s	70	74
First Carolinas 5s	90	93
First of Fort Wayne 4½s	98	100
5s	100	102
5½s	100	101
First of Montgomery 5s	84	86
First of New Orleans 5s	90	93
First Texas of Houston 5s	97½	99
First Trust of Chicago 4¼s	97	100
4½s	98	101
4¾s	97	100
5s	100	102
First Trust of Dallas 5s	100	102
Fletcher		
3¼s Nov 6 1945 opt '40	100	101
5s	100	----
Fremont 4¾s	81	85
5s	83	87

Bonds.	Bid.	Ask.
Greensboro (N C) 5s	100	101
Greenbrier 5s	100	102
Illinois Midwest 5s	78	80
Illinois of Monticello 5s	98	100
Iowa of Sioux City 4¼s	97	100
4½s	97	99
5s	100	----
Kentucky 5s	100	----
Lafayette 4½s	96	98
5s	94	96
Lexington 5s	100	----
Lincoln 4½s	96¾	97¾
5s	97¾	98¾
Louisville 5s	100	102
Maryland-Virginia 5s	100	102
Mississippi-Tennessee 5s	100	101
5½s	100	102
New York 5s	97	98½
North Carolina 5s	98½	106
Ohio-Pennsylvania 5s	97½	99
Oregon-Washington 5s	f 50	55
Pacific Coast of Portland 5s	99½	100½
Pacific Coast of Los Angeles 5s	100	----
Pacific Coast of Salt Lake 5s	100	----
Pacific Coast of San Francisco 5s	100	----
Pennsylvania 5s	100	101
Phoenix 4½s	105½	107
5s	107½	109
Potomac 5s	99½	101

Bonds and Stocks.	Bid	Ask.
St Louis 4½s	f 33	36
5s	f 33	37
San Antonio 5s	100	102
Southwest 5s	70	72
Southern Minnesota 5s	f 24	27
5½s	f 30	33
Tennessee 5s	100	101
Union of Detroit 4½s	97	98½
5s	97½	99
Union of Louisville, Ky, 5s	100	102
Virginia-Carolina 5s	99½	101
Virginian 5s	97	98
STOCKS Par		
Atlanta	15	25
Atlantic 100	33	37
Dallas	65	68
Denver 100	1	2
Des Moines 100	67	70
First Carolinas 100	2	6
Freemont 100	2	4
Lincoln 100	3	7
North Carolina	21	25
Pennsylvania	12	18
Potomac	20	24
San Antonio 100	53	56
Virginia 5	¼	¾
Virginia-Carolina	45	60

f Flat price. *x* Ex-dividend.

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Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Albany Metropolitan 4-6s 1949	65	67
Alden 6s 1941 bonds & ctfs J&J	f 42½	----
Allerton 55th St 5½s '45 3% to '36	f 51	53
Allerton N Y Corp 5½s '47 J&J	f 17	----
Allied Owners Corp 6s 1945 J&J	f 79	81
2nd mtge 6s 1940 J&J	f 32	35
Ambassador Hotel (Los Ang)—		
15-yr inc 5s with stk 1950	f 75	76
Amer Insur Un Bldg 6s '41 M&N	f 49½	51½
Arcade Bldg & Rlty (Seattle)—		
3-6s 1948 J&J	f 48	51
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s 1949 J&J	f 31½	36
Arrowhead Lake—		
1st 7s 1944-1947 J&D	f 27	30
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 J&J	f 61½	62½
Baker Hotel (Dallas)—		
1st s f 5s 1950 F&A	87½	90
Falt Parcel Post 5½s 1949	90½	92½
Baumann (L) 6½s '36 (L I) A&O	69½	----
6s (Brooklyn) 1942 F&A	69½	----
Bellevue-Stratford (Phila)—		
5½s 1935 J&D	f 13	14½
Bing & Bing deb 6½s 1950 M&S	f 29½	----
Income 7s 1950 M&S	f 18	21
Boston Postal Service—		
5½s July 1 1938 J&J	70	72
Bowman Biltmore Hotels 7s 1934	f 14	----
7s stamped as to payment of		
$435 partial redemp'n 1934	f 15	----
6% notes 1931 ext to 1933 J&J	f 4	----
B'way Barclay Office Bldg 6s 1941	f 31	32¾
Certificates of deposit	f 31¼	32⅛
Broadway Dept Store (Los Ang)		
Debenture 6s 1941 M&N	102	103
Bway Mot Bldg (N Y) 6s '48 F&A	f 63½	64½
Bway & 38th St 7s 1945 J&J	85	----
Bway & 41st St Bldg 3-5s 1944	f 40	42
Broadway Stevens 5½s 1936	63	65
Broadmoor (The) 6s 1941	f 51½	----
Brown Hotel (Louisville)—		
1st sinking fund 5s 1949	99½	----
2nd income 6s 1949	f 68	----
Bryant Pk Bldg (NY) 6½s'45 J&J	f 42	----
Budd Realty 6s June 1941 J&D	103	104
6s Sept 1941 M&S	103	104
Busi Term Bldg 1st 5s 1960 A&O	57	60⅜
Butler Hall 4s 1939 J&J	f 67	70
Cambridge Court Apt 6½s 1937	f 43	45
Central Zone Bldg inc 6s 1941	f 71	73
Chain Store Depot 6s 1940 M&S	91¾	----
Chanin Bldg 1st Lshld inc 4s 1945	64	67
Chelsea Hotel 1st 6s ctfs 1945	f 18	----
Chesebrough Bldg 6s 1948 A&O	73	74½
Chicago Evening Amer 6s 1936	100¾	101½
ChicHerald & Exam 6½s '50 M&S	100¼	101
Chrysler Bldg 6s 1948 A&O	92	94
Cigar Stores Realty Holdings—		
S f deb 5½s 1940 ser A J&J	f 48½	49½
Circle Theatre 6s 1936	f 66	69
Cleve Term Bldg 1st 6s 1941 J&J	f 12	13
Cloisters "The" (Chicago)—		
1st 6s 1942 M&S	f 24	----
Colonial Apartments 6s 1937	67	----
Colonial Hall 6½s	f 53	55
Congress Square Hotel (Port Me)		
5½s 1946 M&N	91	93
Court & Remsen Sts (Brooklyn)		
6s 1940 A&O	f 56	57
Dallas P O 6s Sept 15 1935 M&S	f ----	----
Davidson R'lty 6s w w 1940 A&O	f 30	----
Detroit Hotel 6½s, 1936-41 M&S	f 27	----
Dorset (The) 6s 1941 ctfs	f 32	33
Drake (The) 6s 1939 M&N	f 36	----
Eastern Ambassador Hot 5½s 47	f 6¾	8
Edgewater Beach Apts 6s to '43	f 27½	28½
11 Park Place Corp 4s 1948	45½	----
11 West 42d St 4s 1945 M&N	f 50	51
18 Gramacy Park South 6s 1938	f 29	31
80 Broad St Bldg 6½s 1950 M&S	f 10½	----
80 Fifth Avenue 4s 1940 J&D	f 55	----
Eppley Hotels 6½s 1941 J&J	f 41½	----
Equitable Office Bldg 5s 1952	78¾	80½
Deb 5s Legended 1952	78½	----
Ferry Sta P O (San Fr) 6s 1934	f 23	25
Film Center Bldg 6s 1943 A&O	f 49½	----
5th Ave & 28th St Bldg 6½s 1945	f 21	23
5th Ave & 29th St Bldg 6s 1948	63	----
5th Ave & 55th St Bldg 6½s 1945	f 53¼	----
50 B'way Bldg 3-6s 1946 M&S	51¼	53¼
51 Fifth Ave 6s-4s 1943 A&O	f 52½	----
52d & Madison Ave 6s 1947	f 25	----
500 Fifth Ave 6½s stamp 1949	f 45½	----
502 Park Ave Bldg 6s ctfs 1941	f 30	----
1500 Walnut St (Phila) 1st 6s '47	f 34	36
1512 Spruce St (Phila)—		
1st mtge 6s 1943 A&O	f 20	----
40 Wall St Bldg 1st 6s 1958	72	73
42 Broadway Bldg 6s 1939 J&J	73	----
43 Exchange Place Bldg 6s 1938	43	----
48 West 48th St Bldg 6s 1936	f 21½	----
1400 B'way Bldg 6½s stm 1948	f 43	----
Fox Det Theatre 6s 1942 A&O	f 9	9¾
Fox Metropolitan Playhouse—		
sink fund conv 6½% ctfs 1932	f ----	----
Fox Theatre & Office Bldg		
1st s f 6s 1941 M&S	f 10¼	12
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942 A&O	f 12¾	13¾

Bonds.	Bid.	Ask.
Fox West Coast Property—		
1st 6s 1942 M&S	102½	103½
Fuller Bldg (G A F Realty Corp)		
1st s f 5½s 1949 J&J	f 48¾	----
6s 1944 J&J	70	73
George Washington Hotel 6s 1944	f 27	----
Certificates of deposit	f 27	----
Grant Bldg (Pittsb) 7s 47 F&A	f 41	----
Graybar Bldg East Offices Inc)—		
1st m leasch 5s 1946 J&D	67¼	68¼
Greeley Sq Bldg 6s 1950 F&A	f 18½	19½
Harriman Bldg 6s 1951 M&N	65	67¼
Hartford Times deb 4½s '51 M&N	101½	102½
Hearst Brisbane Prop—		
6s 1st fee & leasehold 1942	90	92
Herald Square Bldg inc 3½s 1948	f 43¼	----
Hotel Governor Clin 6s '48 A&O	f 19⅝	20⅛
Hotel Lexington 6s 1943 M&N	f 57½	59¼
Hotel Morton 1st 6s Feb 1 1958	f 53	----
Hotel Sherman (Chic) 5½s '46 J&J	f 26½	27¼
Hotel St George 4s 1950	f 51½	53½
Hurt Building 7s 1940 J&J	f 71	75
7s stamped 1940	f 51	53
Insurance Center Bldg 6½s 1943	55	59
Jewelers Bldg (Chic) 6s '50 J&J	f 18½	19½
Keith-Albee Bldg (New Rochelle)		
1st 6s 1936	75½	----
Keith Memorial Bldg 6s 1943	75	77
Lake Sh Ath Club (Chic) 6½s '45	f 7	----
LaSalle Walker 5s fixed	78	80
Units 1st 5s 1957	f 23	24½
Lawrence Hotel (Erie, Pa.)—		
6s 1948 M&S	f 45	----
Lefcourt Manhat Bldg—		
1st 4-5s exten to 1948	65	----
Lefcourt State Bld 6½s 1943	56¼	----
Lewis Morris Apts 6½s 1937	f 51½	54
Liggett Bldg 1st 5½s '52 F&A	f 6	8
Lincoln 42d St Corp—		
Income 5½s w w 1963 F&A	f 65¼	67½
Loews Theatre Rlty 6s '47 M&S	92½	93½
London Terrace Apts 6s '40 M&N	f 48½	50½
Lord Balt Hotel g m 6½s '45 A&O	f 70	----
Lord Nelson Hotel s f 4s '47 M&N	56	59
Lords Court Bldg 5½s 1942 J&D	f 18½	19½
General 7s 1941 J&D	f ----	1½
Majestic Apts 6s 1948	f 28	30
Manhattan Towers—		
1st 6s 1946 M&S	f 7	----
Marcy (The) 6s 1940 F&A	45	----
Mark Hopkins Hotel (San Fran)		
6½s 1941 M&S	f 77	79
Marshall Sq Bldg (San Fran)—		
Income 4-6s 1944 F&A	f 40	42
Marshall-Wells Buildings—		
1st 6½s 1937 F&A	90	----
Mayflower Hotel (D C) 5s 1950	85	87
Mercantile Arcade Bldg Los Ang		
1st s f 5½s 1953 J&D	f 27	29
Mercantile Properties, Inc—		
Sec s f 5½s 1946 J&J	100	----
Merchants Nat Prop 6s w w '58	f 59	63
Metropolitan Bldg (Toronto)—		
7s 1944 J&J	100	103
Metropolitan Chain Properties—		
1st conv s f 6s 1948 M&N	90	93
Metropolitan Corp (Can) 6s 1947	95	----
Metropolitan Playhouses—		
Debenture mtge 5s 1945 F&A	71	72
Millinery Center Bldg 7s 1944	97	----
Munson Bldg (N Y) 6½s '39 M&N	f 29	30
Nat Hotel of Cuba 6s 1950 M&S	f 6½	8½
Nat Press Bld 3-5s 1950 April 1	f 69	----
Adj mtge inc Apr 15 4½s 1950	f 12	----
Natl Tower Bldg 6½s 1944 A&O	f 71	75
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948 J&D	105	108
N Y Athletic Club 6s 1946 A&O	f 35	36¾
1st M 2d stpd & reg 1955	35¼	36⅝
N Y Postal Service Station—		
5½s 1937 F&A	49½	51½
New York Title & Mtge—		
5½s series B-I	f 43	45
5½s series B-K	f 45⅞	46⅞
5½s series C2	f 37½	38½
5½s series CW-1	f 42	----
5½s series FI	f 56	57
5½s series Q	f 39	----
19th & Walnut St (Phila) 6s 1939	f 30½	----
1900 Rittenhouse Sq (Phila)—		
5½s 1943 J&D	f 33	----
North Station Indus Bldg (Bos)		
1st m s f 5s 1962 A&O	81	84
Ocean Front income 3s May 1 '56	f 12	----
Oliver Cromwell 6s 1939	f 7	9½
Olympic Hotel (Seattle)—		
1st 6s 1943 M&N	f 62	----
One LaSalle St Bldg 6s 1949 J&J	f 26	27
One Park Av Bldg 6s to '39 M&N	f 89	----
103 East 57th St Bldg 6s 1941	64½	----
110 So Penn Ave 1st inc 6s 1944	f 65	----
111 John St Bldg 6s 1948 F&A	66	70
124 Fifth Avenue 5s	f 3	5
165 Broadway Bldg 5½s '51 F&A	f 50	51
General s f 7s 1941 F&A	f 49½	51½
Orpheum Theatre & Realty—		
6s 1946 M&S	f 43	46
Palace Hotel (San Fr) 5s '45 F&A	f 64½	65½
Pantages (Alex) 6s to 1947 M&N	85	----

Bonds.	Bid.	Ask.
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	55⅝	56⅜
Paramount Prop 1st 6s 1942 M&S	99	100
Park Central Hotel 6s ctfs 1935	f 23¼	----
Park Cresent 1st 6s 1940 M&S	f 18	----
Park Lane Corp 6½s 1943 J&D	f 3	5
Park Place Dodge Corp 5s vtc '52	f 9¼	----
Park Lexington 6½s ctfs 1953	f 38	40
Pennsylvania Bldg 6s 1939 M&N	f 30	----
Philip Schuyler 6s serial	65	----
Pierrepont Hotel 5¾s 1940	f 45	48
Pitts Hotels Corp 1st 5½s '48 M&S	f 29	30
2nd 6s serial	f 1½	4
Poli New Engl Theatres 5s 1958	73½	----
Gen income 5s 1983 M&N	f 13½	14½
Price Realty Co Ltd—		
1st 5½s 1946 M&N	f ----	65
Provident Loan Society 6% ctfs	116	117
Prudence Co 5½s stmp 1961	f 50½	----
5½s unstamped 1961	f 75	----
Quincy Station P O (Chicago)—		
6s May 1 1941 J&D	f 43½	----
Realty Assoc Sec Corp—		
Income 5s 1943	f 50	52
Repub Bldg (Denv) 3-5s '49 M&S	f 72	73½
Retail Properties—		
Deb 5s series A 1959 M&S	65½	----
Income deb 6s ser B 1959 M&S	f 7	8¼
Robert Treat Hotel (Newark)—		
6s 1943 J&J	f 10	----
Roxy Theatre 6½s 1940 A&O	f 36¾	37¾
Russ Bldg. (San Fran.) 6s '51 F&A	87	89
Russeks 5th Ave Bldg 6s 1944	f 25	29
St Charles Hotel (At Cy) 4s 1945	f 16	18
St Louis Post Offices—		
5½s 1938 A&O	f 25	----
Saks Realty 6s 1945 A&O	98½	100
6s 1946 stamped A&O	98¼	----
Savoy-Plaza Corp 6s 1945 J&D	f 18½	19
1st s f 5½s 1945 J&D	f 18½	19
Schulte Real Estate 6s 1935—		
With stock J&D	†f 17¾	20½
Without com stock J&D	†f 18	19
Sevilla-Bilt Hotel 7½s '37 M&N	f 5	----
Shelburn, Inc (Atl Cy) 6½s '40 J&J	f 16	----
Sherry-Netherland Hotel 5¾s '48	f 23¾	24¾
Certificates of deposit	23¾	24¾
60 Broad St Bldg 6s 1937 F&A	89	----
6s due 1939	89	----
60 Park Place Bldg 3½s 1947	f 54½	----
Sixty-One Bway 5½s 1950 A&O	f 54¼	55¼
Gen mtge 7s 1945 A&O	f 14	16
616 Madison Ave Bldg 6½s 1938	22	----
Speed Building (Louisville, Ky)—		
Income 5s 1945 M&N	f 62½	----
Stanley-Mark Strand 6½s 1941	95	98
Stanley Real Est 5½s '45 J&D	96	97
State-Randolph Bldg (Chicago)—		
5½s 1942 M&N	f 17	18
State & Wash Bldgs (Chicago)		
1st sink fund 5s 1948 ser A M&S	f 30	30½
Sink fund 5s 1948 ser B M&S	f 3	5
Station J Post Office 6s 1947	91½	----
Steuben Bldg (Chicago)—		
1st 6s 1943 M&S	f ----	8
Stevens Hotel (Chic) 6s 1945 J&J	f 14	17
Certificates of deposit	f 15½	----
Income 5s W-S 1956	f 36	37
Stone & Webster Bldg (Boston)—		
5s 1947 M&S	100	----
Strauss-Manhat conv 6s '33 J&D	f 25½	----
Syracuse Hotel 6½s 1940	f 58½	----
Taft Realty (New Hav) 6s '40 A&O	f 31	----
10 East 40th Street Bldg 5s 1953	84	----
1088 Park Ave Bldg 6s 1939	f 49	----
Textile Bldg 1st 6s 1958 M&N	51½	53½
Gen 7s s f w w 1948 M&N	f ----	6½
Textile Crafts Bldg 3s w s 1944	27	30
Trinity Bldg 5½s 1939 J&D	98	100
Trinity Court Bldg 4s 1941 M&S	100¾	103
2 Park Ave Bldg 1941	66	68
23 Lexington Ave 2s 1950	f 26½	----
29th St Towers Bldg 3s 1942	f 36	39
208 South La Salle St Bldg Corp—		
1st s f 5½s 1958 M&N	f 34¼	35
2124-34 Bway Bldg 5¾s 1943	f 14	14¾
2480 Bway Bldg 6½s to '37	f 65	----
Tyler Bldg 6s 1953 A&O	f 63	68
Un Post Offices 5½s '35 F&A	f 29	31
United Properties 6s 1942 J&J	f 31	32
Vanderbilt Ave Bldg Corp—		
1st leasehold 6½s 1944 J&J	f 9	10
Van Sweringen 6s w w 1935 F&A	f 15	17
1st & coll s f 6s 1938 A&O	f 19	21
Varick St Sta P O (N Y) 6s 1941	78	80
Wabash-Monroe Bldg 6s 1953 J&J	97½	98½
Wadsworth Bldg (NY) 6s '53 A&O	60	62
Walbridge Bldg (Buff) 6½s 1938	f 28	----
Waldorf Astoria 7s w w 1954 M&S	f 23	23½
Wanamaker (John) Phila 5½s 49	102	102½
Wardman Real Estate Properties		
1st & ref 6½s 1948 M&S		
Certificates of deposit	f 46	----
Washington Properties Inc 7s 1952	f 48	50½
Westinghouse Bldg 4s 1948 A&O	f 72½	75
White Motor Realty 6s 1940	101½	----
Woodbridge Bldg 5¾s '41 A&O	73	75
7s 1940 A&O	65	----

f Flat price. n Nominal. k Last sale † Negotiability impaired by maturity.

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