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	Page		Page
Commercial and Financial Events	1	Hides and Leather	8
Cotton	9	Iron and Steel Trade	7
Course of the Stock Market	13	Money Market	15
Dividend Declarations	12	New Security Issues	11
Federal Reserve Bank—Brokers' Loans	17	Petroleum and Its Products	10
Foreign Affairs	5	Rubber	9
Foreign Exchange	17	Textiles	9
Grain—Coffee—Sugar	8	United States Treasury Financing	11

INDEX TO STOCK EXCHANGE QUOTATIONS

	Page		Page
Baltimore Stock Exchange	57	New York Curb Exchange	41
Boston Stock Exchange	58	New York Stock Exchange—Bonds	18
Chicago Stock Exchange	54	New York Stock Exchange—Stocks	31
Cleveland Stock Exchange	61	Philadelphia Stock Exchange	60
Detroit Stock Exchange	62	Pittsburgh Stock Exchange	63
Los Angeles Stock Exchange	66	San Francisco Stock Exchange	64

INDEX TO GENERAL QUOTATIONS

	Page		Page
Banks and Trust Companies—		Municipal Bonds—	
Domestic	100	Domestic	91
Canadian	111	Canadian	93
Exchange Seats	84	Public Utility Bonds	74
Federal Land Bank Bonds	91	Public Utility Stocks	80
Foreign Government Bonds	92	Railroad Bonds	68
Industrial Bonds	82	Railroad Stocks	72
Industrial Stocks	85	Real Estate Bonds	90
Insurance Stocks	112	Real Estate Trust and Land Stocks	85
Investing Companies Securities	73	Textile Stocks	85
Joint Stock Land Bank—		Title Guarantee and Safe Deposit	
Securities	111	Stocks	85
Mill Stocks—see Textile Stocks—		United States Government Securities	91
Mining Stocks	85	United States Territorial Bonds	91

March 6, 1936

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REVIEW OF FEBRUARY—COMMERCIAL AND FINANCIAL EVENTS

An outstanding development in governmental affairs during the past month was the rendering of the Tennessee Valley Authority decision by the Supreme Court on Feb. 17. The court ruled 8 to 1 that the Wilson Dam at Muscle Shoals was constitutionally constructed, and it also validated the TVA's purchasing contract with the Alabama Power Co. of transmission lines to carry surplus power to market. Justice McReynolds alone dissented, declaring that the court should pierce the representations of the TVA and determine the truth of the charge that "while pretending to act within its powers to improve navigation, the United States, through corporate agencies, is really seeking to accomplish what it has no right to undertake—the business of developing, distributing and selling electric power." The decision by no means covered the whole of the Federal government's present power policy. It did not even apply to all of the "yardstick" program which President Roosevelt has maintained is a necessary supplement to States' regulation of public utilities. For instance, the validity of Public Works Administration loans to municipalities to build generating plants in competition with existing facilities was not covered by the decision. Neither did the decision have any bearing whatever on the constitutionality of the Public Utility Holding Company Act of 1935. It covered solely the question of the transmission and sale of power produced at dams built for some other constitutional purpose. Justices Brandeis, Stone, Roberts and Cardozo joined the majority in the Supreme Court's TVA decision, but wanted the case dismissed. According to Washington press advices, on Feb. 28, the high court was asked to reconsider its decision upholding the powers of the TVA to develop hydro-electric power in the Tennessee River. Briefs were filed for preferred stockholders of the Alabama Power Co., who brought the recent suit.

Early on Feb. 27 Congress approved the Administration's $500,000,000 farm relief bill, and later in the day sent it to the White House for the President's signature. The bill represents a compromise of House and Senate views on this legislation, designed to take the place of the invalidated Agricultural Adjustment Act. The bill gives wide discretionary authority to the Secretary of Agriculture to restore the pre-war relationship between farm and city incomes for those farmers complying with prescribed soil conservation and erosion-control methods.

On Feb. 28 President Roosevelt made public his revenue program designed to meet farm and bonus costs amounting to $1,137,000,000. He made it clear that he intended that Congress should enact new levies to restore the budget to the balance, except for relief costs, which existed before passage of the bonus and the recent Supreme Court decision invalidating the AAA. The President outlined his proposed tax plan as follows:

New tax (bonus)—Annual for nine years, $120,000,000.

Substitute taxes—Annual in place of processing taxes, $500,000,000.

Reimbursement taxes—To cover what processing tax would have brought in in the fiscal year 1936. This is not to be permanent, but could be spread over one to three years, $500,000,000.

Round figures—$1,120,000,000.

Total necessary—$1,137,000,000.

It would not be surprising if this new tax program should meet strong opposition in Congress and revive activity on the part of those who advocate the issuance of new currency rather than increased taxation.

Likewise among the matters of moment during the month has been the 5-to-4 decision of the Interstate Commerce Commission, made public Feb. 28, ordering a reduction in basic rail passenger fares from 3.6 to 2c. a mile. The Commission also ordered a reduction in Pullman rates to 3c. a mile. These rates now average 4c. Under the order, the new fares will be effective June 2. More extended reference to the Commission's action appears below.

Railroad Passenger Fares Ordered Reduced to Two Cents a Mile by ICC—Cut Effective June 2—Pullman Charges Reduced to Three Cents

In a five to four decision, the Interstate Commerce Commission made public Feb. 28, ordered a reduction in basic rail passenger fares from 3.6 to 2 cents a mile. The Commission also ordered a reduction in Pullman rates to 3 cents a mile. These rates now average 4 cents. Under the order, the new fares will be effective June 2.

The order revised the passenger fare structure throughout the country, but because Western and Southern roads already have instituted low experimental fares its chief effect will fall on the Eastern roads.

With the exception of the Baltimore & Ohio, Eastern carriers had vigorously opposed any reduction, contending that a cut would seriously impair their revenue.

The Commission's majority opinion, written by Claude R. Porter, dealt at length with the revenue situation confronting the Eastern carriers, and expressed the opinion that they would be benefited rather than injured by a downward revision of fares.

The present experimental fares in the West and South will not be disturbed by the ICC ruling, nor will the rates charged on "extra fare" trains offering a "definitely superior" service.

Dissenting commissioners were Chairman Charles D. Mahaffie and Commissioners B. H. Meyer, Frank McManamy and William E. Lee.

Commissioners Clyde B. Aitcheson, Carroll Miller, W. M. W. Splawn and Marion M. Caskie joined Mr. Porter in supporting the reductions. Commissioner Hugh M. Tate did not participate in the case.

Mr. Mahaffie expressed the view that a cut might have the effect of substantially reducing the revenues of the Eastern carriers, while Mr. Meyer expressed the opinion that the reduction was not great enough.

The majority opinion followed the recommendations of Examiner Irvig L. Koch in a report last July.

President Roosevelt's New Tax Proposals—To Ask Congress for Legislation to Provide $1,137,000,000 in Levies to Balance Budget, Finance Farm Program and Pay Bonus

The intention of President Roosevelt to send to Congress, the first week in March, a message making recommendations for new taxation to balance the 1937 budget, and meet the requirements of the government incident to the financing of the new farm program and the payment of the bonus, was indicated following a night conference at the White House which the President held Feb. 27 with Congressional leaders. On Feb. 28 the President made known that a tax program to yield a total of $1,137,000,000 is proposed. To quote from United Press accounts from Washington, Feb. 28:

The tax program is designed to produce permanent receipts of $620,000,000 annually, with the addition of $500,000,000 to pay for the year's farm program.

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The program as he outlined it is:

1. Approximately $120,000,000 of new revenue annually for nine years to pay additional costs of early soldiers' bonus retirement.

2. $500,000,000 of permanent annual taxation to supplant revenue outlawed by the Agricultural Adjustment Act decision.

3. $500,000,000 to be obtained by temporary taxation possibly spread over three years to reimburse the Treasury for AAA taxes which would have been collected in the current fiscal year but for the Supreme Court decision.

Part of the last sum, Mr. Roosevelt believes, will be obtained from "windfall" income taxation assessed against processors of foodstuffs who obtained refunds of impounded AAA taxes after the Supreme Court decision had outlawed the New Deal farm relief plan. He estimated that "windfall" tax proceeds would be from $250,000,000 to $350,000,000.

President Roosevelt estimated farm program expenses of the 1936 and 1937 fiscal years at $1,017,000,000. He estimated additional bonus costs at $120,000,000 annually beginning with the 1937 fiscal year. This provided the total of $1,137,000,000.

He emphasized that taxes must be imposed to cover these Treasury outlays.

However, he made clear also his belief that, with the exception of the new levy required for the bonus, he regarded the tax program as one of replacement—replacement of income which the Treasury had expected, but which it lost when the Supreme Court ruled the AAA and its processing taxes unconstitutional.

Mr. Roosevelt made it equally clear that the Administration would submit no specific recommendation on taxes to Congress other than the amount needed, leaving it up to the legislative branch to determine the method of obtaining the revenue.

United States Supreme Court in Decision on TVA Upholds Right of Federal Government to Sell Surplus Power at Wilson Dam —Purchase by TVA of Transmission Lines from Alabama Power Co. Held Valid—Constitutionality of Act Not Passed Upon

On Feb. 17 the United States Supreme Court handed down its long-awaited decision in an action which brought into question issues developing incident to the creation of the Tennessee Valley Authority. In rendering its conclusions, 8 to 1, the Supreme Court upheld the right of the Federal government to dispose of surplus energy generated by the Wilson Dam at Muscle Shoals, Ala., and likewise upheld a contract for the sale by the Alabama Power Co. of transmission lines to the TVA. The court expressed no opinion "as to the status of any other dam or power development in the Tennessee Valley, whether connected with or apart from the Wilson Dam, or as to the validity of the Tennessee Valley Authority Act or of the claims made in the pronouncements and program of the Authority apart from the questions . . . in relation to the particular provisions of the contract of Jan. 4 1934 affecting the Alabama Power Co."

The Supreme Court, in its findings, upheld the ruling at New Orleans, La., on July 17 1935, of the United States Circuit Court of Appeals for the Fifth Circuit, which sustained the government's right to sell electric power in competition with private utilities. The ruling reversed a decision, on Nov. 28 1934, by Judge W. I. Grubb of the Northern District of Alabama, annulling contracts between the TVA and the Alabama Power Co. for the sale of government power in seven north Alabama counties, and forbidding Alabama municipalities to use Public Works Administration funds for the construction of power plants. The opinion of the United States Supreme Court, Feb. 17, was read by Chief Justice Charles E. Hughes, whose views were supported by Associate Justices Willis Van Devanter, George Sutherland and Pierce Butler. A concurring opinion by Associate Justice Louis D. Brandeis, joined in by Associate Justices Harlan F. Stone, Owen J. Roberts and Benjamin N. Cardozo, while agreeing with the views of Justice Hughes, held that the minority of preferred stockholders of the Alabama Power Co. who brought the suit had no standing and that the court should not have passed on the merits of the case.

Federal Court at Philadelphia Orders Preference Given to Veterans and Their Dependents in Government Relief Projects

War veterans and their dependents, even if their names are not on the relief rolls, are entitled to preference over all others in all Federal work-relief projects except road building, it was held in a ruling on Feb. 14 by Federal Judge George A. Welsh of Philadelphia. Works Progress Administration officials announced on Feb. 14 that the Department of Justice would appeal the decision, to the Supreme Court if necessary. Judge Welsh, in differentiating between the $800,000,000 highway fund and other government projects, said that the former was "pure relief" and Congress specified that those on relief rolls should have preference. He declared that no such specification was made concerning the rest of the $4,800,000,000 Federal appropriation, and that veterans, their wives and widows should have preference because veterans' preferential status was already provided by national legislation.

On Feb. 21 Judge Welsh limited the application of his opinion solely to the WPA's business census project, but the government appealed, and on the same date Judge Joseph Buffington of the United States Circuit Court of Appeals at Philadelphia granted the supersedeas staying the effect of Judge Welsh's decree.

United States Supreme Court Sustains Freedom of Press—Opinion Invalidates Louisiana Tax Against Advertising Revenues

The freedom of the press was again upheld by the United States Supreme Court on Feb. 10, in a unanimous decision invalidating a law passed by the Louisiana Legislature and sponsored by the late Senator Huey P. Long, which taxed the gross advertising revenues of the larger newspapers in the State. The opinion, prepared by Justice Sutherland, declared that "a free press stands as one of the great interpreters between the government and the people," and said that the law was a "deliberate and calculated device" to withhold information to which the public was entitled. Since the establishment of the American Republic, Justice Sutherland said, no State except Louisiana ever tried to impose such a tax, which was levied for the "plain purpose of penalizing the publishers and curtailing the circulation of a selected group of newspapers."

The law imposed a 3% tax on the gross advertising revenues of newspapers with more than 20,000 weekly circulation in Louisiana. Senator Long once referred to it as a measure aimed at "lying newspapers." It affected 13 publications in the State. Nine publishers obtained an injunction against the law, and Alice Lee Grosjean, Supervisor of Accounts of Louisiana, appealed from the Eastern District Court of Louisiana to the United States Supreme Court. Justice Sutherland's opinion reviewed the history of the fight for freedom of the press in the United States, and characterized the tax as "a deliberate and calculated device" to "limit the circulation of information to which the public is entitled in virtue of the constitutional guarantees." He held the tax unconstitutional as abridging press freedom.

United States Supreme Court Holds Taxable by State Preferred Stock in National Bank Owned by RFC

In a unanimous decision, read by Justice Cardozo, the United States Supreme Court on Feb. 3 ruled that preferred shares of a National bank owned by the Reconstruction Finance Corporation are subject to State taxation.

The case arose (said the Baltimore "Sun" of Feb. 4) through the efforts of the State Tax Commission to levy against the $1,000,000 in preferred stock of the Baltimore National Bank acquired by the RFC when the Baltimore Trust Co. reorganized under the new name in August 1933. The bank protested the State's assessment and was upheld by the Circuit Court of Baltimore City. The Attorney-General took the case to the Court of Appeals.

The point at issue was whether Congress had given consent to the taxation of Federal property in the form of National bank shares, and the Supreme Court found Congress had given consent.

House Rejects Bill Passed by Senate to Exempt from Taxation Preferred Bank Stock Held by RFC

By a vote of 172 to 164, the House on Feb. 25 defeated the bill to provide for the taxation of preferred stock, capital notes and debentures of banks owned by the Reconstruction Finance Corporation. The bill was passed by the Senate on Feb. 24 by a vote of 38 to 28, and earlier (on Feb. 12) the House Banking and Currency Committee favorably reported the measure, which was designed to overcome the recent decision of the Supreme Court upholding the right of the State of Maryland to tax preferred stock of National banks held by the RFC. Regarding this week's action of the House in rejecting the bill, a Washington dispatch, Feb. 25, to the New York "Times" said, in part:

The strength of the revolters, led by Representative Wright Patman of Texas, was not foreseen by House leaders until it was too late to muster more Administration backers, and they were so amazed at the turn of events that they refused to-night to tell what course would be pursued to put through a similar measure before the present session ends.

About the only way the Administration plan can be enacted, it was said, was by the introduction of a new bill phrased differently and with other than the intent of the rejected bill.

United States Supreme Court Agrees to Test of Provisions of Securities Act of 1933—Consent Given in Action of J. Edward Jones

On Feb. 3 the United States Supreme Court agreed to a review of the constitutionality of the provisions of the Securities Act of 1933 requiring the registration of securities, attacked by J. Edward Jones of New York City, dealer in oil royalty securities. The government on Jan. 14 agreed to a Supreme Court review of the validity of the provisions in question. Regarding the granting of the review by the Supreme Court, we quote the following from the Washington account, Feb. 3, to the New York "Times":

The court made it clear that the case would concern the basic power of Congress to enact the law requiring registration with the Securities and Exchange Commission of securities issues and accompanying affidavits setting out the details in full and under oath.

This was accomplished when the justices declined to review one case brought by Mr. Jones on technical grounds. They consented to go solely into a second case which dealt with the fundamental constitutional point. The second case involves three issues. The first and second are whether Mr. Jones had a right to withdraw his registration statement and whether the Securities Act of 1933 authorized the SEC to apply for an order directing the dealer to testify concerning the statement. The third point, however, is the real issue. It reads:

"Whether the registration requirements of the Securities Act of 1933 are a valid exercise of the powers granted to Congress by the United States Constitution."

Basic Principles of New York State Milk Control Act Upheld 5 to 4 by United States Supreme Court—Section Barring Companies Formed After April 1933 Is Invalidated

The basic principles of the New York State Milk Control Act were upheld on Feb. 10 by the United States Supreme Court, but one of the provisions of the law was found to be unconstitutional. The court, in a 5 to 4 decision, upheld

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sections of the law allowing companies without well-advertised trade names to sell milk at 1c. per quart less than other competitors, but by a 6 to 3 ruling the Court held unconstitutional that part of the law which provides that only dealers in business before April 10 1933 can sell milk at the lower price. The sections on which the court ruled apply only to New York City. The first decision was on an appeal by Borden's Farm Products Co., Inc., and the second as on an appeal by Mayflower Farms, Inc. In the Borden case Justices McReynolds, Van Devanter, Sutherland and Butler dissented, while in the other the dissenting Justices were Cardozo, Brandeis and Stone. Both majority opinions were written by Justice Roberts.

PWA Loan to Publicly Owned Power Plant Upheld by Federal Court at Charlotte, N. C.—Ruling Given in Duke Power Case

The right of the PWA (Federal Emergency Administration of Public Works) to make loans and grants for the construction of publicly owned power plant was upheld on Feb. 22 by the United States Circuit Court of Appeals at Charlotte, N. C. An account of the decision (Associated Press) from Charlotte to the Raleigh "News and Observer" said:

In a far-reaching decision by Judge John J. Parker, with Judge Morris A. Soper of Baltimore dissenting, and Judge Elliott Northcutt of West Virginia concurring, the court upheld the power of Congress to enact the public works law; held that the Administrator was acting within the Act in making such a power loan; and ruled the Duke Power Co. had not had sufficient equity in court to warrant a lower court injunction it obtained against a $3,000,000 plant to be constructed by Greenwood County at Buzzard's Roost, S. C.

After reading the 12,000-word opinion, W. S. O'B. Robinson, chief counsel for the company, announced to-night that an appeal would be taken to the United States Supreme Court.

Provision in Section 77-B of Federal Bankruptcy Act Held Unconstitutional by Federal Court at Cincinnati—Decision Given in Tennessee Publishing Case

A decision holding unconstitutional Subsection B-5 of Section 77-B of the Federal Bankruptcy Act was handed down on Feb. 13 by the Federal Circuit Court of Appeals at Cincinnati. At the same time the court rejected an application of the Tennessee Publishing Co. for reorganization under Section 77-B. Associated Press dispatches from Cincinnati, reporting the decision, said, in part:

The decision, which included an admission by the court that it was unable to understand all phases of the reorganization plan, caused temporary continuance of a Federal receivership of the publishing company, former publishers of the Nashville "Tennessean" and the "Evening Tennessean." The company was controlled by Colonel Luke Lea until 1933.

The decision said, in part:

"We confined ourselves to provisions of Subsection B-5, which outlines a method of adjustment of claims of non-assenting creditors."

Subsection B-5 lists three specific means of satisfying creditors who refuse to join in reorganization plans of a bankrupt business and offers a fourth, saying, "or by such means as the judge may think equitable and fair under the circumstances."

Washington lawyers said that the effect of the decision depended on whether all four methods were held invalid.

Amended Frazier-Lemke Farm Mortgage Act Held Unconstitutional by Federal Judge at Houston, Tex.

At Houston, Tex., on Feb. 1, Federal Judge T. M. Kennerly held unconstitutional the amended Frazier-Lemke Farm Mortgage Act. From the Houston "Post" of Feb. 2 we quote as follows regarding the court's conclusions:

Judge Kennerly held that changes made in the original Act for the purpose of bringing it within constitutional bounds had failed to do so.

"The conclusion is that the Act of Aug. 28 1935 is contrary to the Fifth Amendment and the orders entered by the Conciliation Commissioner based thereon must be reversed," Judge Kennerly said in his opinion.

The ruling was made in the case of Henry Tschoepe and Mrs. Tschoepe, who have a 400-acre farm in Nueces County.

The case had been transferred here from the Corpus Christi Federal Court.

Mr. Tschoepe filed a petition under terms of the original Act on April 23 1935. After it had been referred to the Conciliation Commissioner, he attempted to obtain creditors' approval of an extension of time but failed.

A second petition, asking that he be adjudged bankrupt, was filed under the amended Act on Oct. 7. His land was appraised at $2,600 and a yearly rental of $1,157 was set.

President Roosevelt Signs Bill Repealing Bankhead Cotton Control Act, Kerr-Smith Tobacco Act and Potato Control Act

A bill passed by Congress to repeal the Bankhead Cotton Control Act, the Kerr-Smith Tobacco Act and the Potato Control Act was signed by President Roosevelt on Feb. 10. The President, in a message to Congress on Feb. 3, had recommended that the bills be repealed. The repeal measure was adopted by the Senate on Feb. 4 without a record vote, and by the House on Feb. 5 by a vote of 354 to 10. As passed by the House, the measure was slightly amended; the Senate agreed to the differences on Feb. 6.

In transmitting his message to Congress, on Feb. 3, President Roosevelt said his recommendation was made "because of the termination of the program of agricultural production adjustment under the Act of May 12 1933," to which the three measures were auxiliary. With the invalidation of the Agricultural Adjustment Act by the Supreme Court, it was considered almost certain in Washington that the three Acts now repealed would also have been held unconstitutional.

Congress Passes Farm-Aid Bill—Enacted as Substitute to Invalidated Agricultural Adjustment Act

Congress speedily disposed of the Administration's new Soil Conservation bill, designed as a substitute for the invalidated Agricultural Adjustment Act, after Senate and House conferees on Feb. 25 agreed on major points of dispute. On Feb. 27 both the Senate and House adopted the conference report, and the measure was thereupon sent to the President for his approval. The bill, introduced in the Senate on Feb. 6, was passed by that body on Feb. 15, and late in the day, Feb. 21, it was adopted by the House by a vote of 267 to 97. Conferees had little trouble in reaching an agreement, and the compromise conformed most closely to the measure passed by the House on Feb. 21. It included the House amendment for re-establishment of the ratio of net income of farmers to city dwellers as it existed from 1909 to 1914. In order to protect consumers, however, the conferees stipulated that the powers given the Secretary of Agriculture to effectuate this purpose should not be used to reduce production below the normal human consumption 1920 to 1929, as determined by the Secretary, with consideration taken of export trends, population increases and other market developments.

Prior to passing the $500,000,000 Soil Conservation bill, on Feb. 21, the House made a number of changes to give the Secretary of Agriculture greater powers to adjust farm production than he had under the old Agricultural Adjustment Act. Before passage, the House, by a vote of 224 to 146, defeated a motion by Representative Boileau of Wisconsin to recommit the bill to the Committee on Agriculture with instructions that it be amended to prevent the use of converted acres for commercial production of dairy products and to limit payments to individual farmers to not more than $2,000 a year.

President Roosevelt Vetoes $50,000,000 Seed Loan Bill—Points Out No Provision Was Made in Budget for Such Funds—Appropriates $30,000,000 for Loans

President Roosevelt on Feb. 26 vetoed a $50,000,000 crop-production loan bill, which would have continued the practice of providing Federal funds for seed loans to farmers. The measure, which originally passed both the Senate and House on Feb. 3, was introduced in the Senate on Jan. 13 by Senator Ellison D. Smith of South Carolina and was submitted to the Senate Committee on Agriculture and Forestry, of which Senator Smith is Chairman. The Committee reported the measure back to the Senate with an amendment to provide a maximum loan of $1,000 to any one borrower, instead of $500 as had been provided in previous similar legislation; the Senate on Feb. 3, without a record vote, passed the bill with the Committee amendment. Under suspension of the rules, the House, also on Feb. 3, amended and passed the measure by a vote of 139 to 14. The House bill provided for a loan up to $300 to any one borrower and also an appropriation of $40,000,000 to carry out the provisions of the measure. The Senate disagreed to the House amendment on Feb. 4, while the House on Feb. 5 insisted upon the change. The bill was submitted to conference, and the conference report, providing for a maximum loan up to $500 to any one person and an appropriation of $50,000,000, was submitted to both the House and Senate on Feb. 11. The report was agreed to by the two bodies on Feb. 12. Senator Smith said on Feb. 27 that he would move on March 2 to override the President's veto.

In his veto message, the President gave as his principal reasons for disapproval his previously announced intention of stopping this practice and his further determination not to approve any expenditures which were not included in the budget submitted to Congress in January. At the same time the President said that there "still exists a need for crop production loans to farmers whose cash requirements are so small that the operating and supervisory costs, as well as the credit risk, make credit unavailable to them at this time through the usual commercial channels." He added, however, that such needs can be met during the year 1936 by an expenditure "materially less" than $50,000,000, and pointed out that without new legislation he can allocate the necessary funds from the relief appropriation which the Comptroller-General has assured him "can be utilized for such loans as I might indicate by Executive Order to be desirable and necessary as relief measures."

On Feb. 28 President Roosevelt issued an Executive Order authorizing the use of $30,000,000 for seed and feed loans to farmers during 1936, and allocating $7,000,000 for immediate use. Individual loans are limited to $200.

Congress Passes Neutrality Resolution Extending Law to May 1937—Amended to Bar Loans to Belligerents and to Exempt Republics in Western Hemisphere

Congressional action on a compromise neutrality resolution, extending the existing law until May 1 1937, was completed on Feb. 18 when the Senate, without a record vote, approved the measure which had passed the House on the preceding day by a vote of 353 to 27. The bill was signed by President Roosevelt on Feb. 29, at which time he issued a statement again warning Americans to refrain from dealings with belligerent nations.

The resolution amends the present law in two respects, one of which embargoes loans and credits to belligerents and the other exempts from the provisions of the Act nations of the Western Hemisphere when they are at war with non-

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American States. Passage of the resolution caused Administration leaders to predict an early adjournment of Congress, but Senator Nye said on Feb. 18 that he would seek to enact permanent neutrality legislation during the present session.

The House adopted the resolution on Feb. 17 with little opposition after the rules had been suspended. Senate debate on Feb. 18 occupied only four hours. The main provisions of the resolution were outlined as follows in a Washington dispatch of Feb. 18 to the New York "Times":

Under the neutrality resolution the following provisions are in force until May 1937:

1. The President must embargo shipments of arms, munitions and implements of war to all belligerents as soon as a state of war comes to his knowledge, except for American republics at war with a non-American State.

2. When the President has proclaimed a state of war, it shall immediately become unlawful to buy, sell or exchange within the United States any bonds, securities or obligations of any belligerent government, except that existing indebtedness may be renewed or refunded.

3. American citizens may travel on belligerents' vessels only at their own risk.

4. The President may restrict the use of American ports for the use of belligerent war vessels or submarines.

Senate Munitions Committee Concludes Inquiry—Bill Passed by Senate Bars Shipment of Firearms Except Under License

The Senate Munitions Committee concluded at Washington, on Feb. 20, its investigation of the American munitions industry, which also included an inquiry into financing during the World War. The committee will complete its labors with the preparation of a report, which is expected to be completed in another month. Its final hearing was devoted to airplane manufacturers and arms dealers, said a dispatch Feb. 20 to the New York "Herald Tribune," which also had the following to say regarding a bill passed by the Senate barring shipments of firearms:

While the Committee was examining the business habits of dealers in armaments, the Senate was passing a sweeping bill to give the Federal government almost complete control over the domestic and export traffic in firearms. The bill requires both manufacturers and dealers to have Federal licenses from the Department of Commerce, makes receiving of unlicensed arms equally criminal with manufacturing of or dealing in them, and provides $2,000 fine or five years' imprisonment, or both, as punishment for violators. The measure now awaits House action.

The bill, which prohibits shipments of all firearms and ammunition in inter-State and foreign commerce except by licensed dealers, was sponsored by Senators Copeland, Democrat of New York; Vandenberg, Republican of Michigan, and Murphy, Democrat of Iowa, members of the Anti-Crime Committee.

House Sustains President's Veto of $900,000 Claims Bill—Executive Message Criticizes Measure to Refund Money Seized by Soviet Government

President Roosevelt on Feb. 11 vetoed a $900,000 private claim bill, and on the same day the House of Representatives, by a vote of 333 to 4, sustained his action on the measure, which was an attempt to collect damages from the government for losses incurred by corporations as a result of the Federal Reserve Board's order of 1919 prohibiting the transfer of Russian rubles and their exchange for American dollars. The bill, which would have ordered the payment of $900,000 to the International Manufacturers Sales Co., Inc., was one of a number recently criticized by the President on the ground that it represented a type of claim often introduced in Congress, destroying whatever defense the government might have against unreasonable demands.

Senate Passes Bill Which Would Increase Capital Stock of CCC from $3,000,000 to $100,000,000

The Senate on Feb. 25 passed, without a record vote, a bill designed to increase the capital stock of the Commodity Credit Corporation from $3,000,000 to $100,000,000, to enable the Corporation "to better serve the farmers in orderly marketing, and to provide credit and facilities for carrying surpluses from season to season." The Senate sent the bill to the House. The measure, introduced on Feb. 11 by Senator Fletcher of Florida, directs the Secretary of Agriculture and the Governor of the Farm Credit Administration "to take all necessary steps to increase the capital stock of the CCC by $97,000,000," and also directs the Reconstruction Finance Corporation "to acquire $97,000,000 of the non-assessable capital stock of the CCC." Senator Glass was reported as saying that only a bookkeeping transaction was entailed, since no appropriation is involved and the RFC will take the stock, transferring a commercial debt into a securities issue.

New Members of Board of Governors of Federal Reserve System Receive Commissions—President Roosevelt Appoints M. S. Eccles Chairman

Marriner S. Eccles, of Utah, who was appointed on Jan. 27 by President Roosevelt to a four-year term on the reorganized Board of Governors of the Federal Reserve System, was designated Chairman by the President on Feb. 3. Mr. Eccles was Chairman of the Board which went out of existence on Feb. 1. He will head the new Board for a term of four years, the maximum time under the Banking Act of 1935 that a member may serve as Chairman. With the appointment of Mr. Eccles as Chairman, the President on Feb. 3 presented to four of the five other members of the reorganized Board their commissions. They were M. S. Szymczak, of Illinois, who, like Mr. Eccles, was also retained from the old Board; Joseph A. Broderick, of New York; Ronald Ransom, of Georgia, and John McKee, of Ohio. The other Governor—Ralph W. Morrison, of Texas—was absent from Washington on Feb. 3, but received his commission at a later date. The terms of the Banking Act of 1935 provide for a Board consisting of seven members, thus leaving one Governor as yet to be appointed by President Roosevelt.

The new Board, it was announced Feb. 8, has retained the services of three of the four former Governors whose terms expired with the termination of the old set-up on Feb. 1. They are Judge J. J. Thomas, Dr. Adolph C. Miller and Charles S. Hamlin. The fourth former Governor, George R. James, has announced that he will resume his business connections in Memphis, Tenn.

Exports of Tin Except by Presidential License Prohibited Under Bill Signed by President Roosevelt—President Places Control of Exports Under Secretary of State

A bill prohibiting, 60 days after its enactment, the exportation of tin-plate scrap from the United States, except under license issued by the President, was signed by President Roosevelt on Feb. 18. At the same time the President, in an Executive Order, delegated to the Secretary of State power to grant licenses for exportation of the tin-plate scrap.

The measure, signed by the President on Feb. 18, was passed by the House of Representatives on Feb. 3 by a vote of 139 to 14, under suspension of the rules. It was passed by the Senate at the last session of Congress on Aug. 22 1935. House action was deferred at that time when Representative Tabor, of New York, voiced his opposition to the bill on Aug. 24.

Eastern Standard Time Effective in Chicago—Chicago Federal Reserve Bank Complies with Change

Chicago on March 1 changed from Central Standard Time to Eastern Standard Time in accordance with action taken last Nov. 4 by the City Council.

In an announcement issued on Feb. 25 the Federal Reserve Bank of Chicago said:

Effective March 1 1936, the City of Chicago will be on Eastern Standard Time instead of Central Standard Time.

Banking hours will be from 9:00 a. m. to 2:00 p. m. daily, Eastern Standard Time, except Saturday when they will be from 9:00 a. m. to 12:00 m.

Building Service Workers Union Signs Agreement Affecting 20,000 in New York Garment and Fur Area

A three-year agreement affecting 20,000 building service workers in the garment and fur area of New York City was signed on Feb. 19 by representatives of two employer groups —the Midtown Realty Owners Association and the Penn Zone Association—and heads of Local 32-B of the Building Service Employees International Union. The agreement, which was reached on Feb. 18 after the workers had threatened to strike, was said to be substantially the same as one offered the union on Feb. 5, which averted a strike at that time. It is stated that difficulties had arisen over the language of the previous settlement.

The new agreement is effective as of Feb. 1 1936 and expires on Jan. 31 1939. As to its terms, the New York "Times" of Feb. 20 had the following to say:

The agreement was signed in Mayor La Guardia's office at City Hall after the Mayor had brought the conflicting groups into agreement. It provides minimum wages of $22 to $26 a week, depending upon the size of the building, a closed shop, and a 48-hour week, with time and a half for overtime work. The signers were James J. Bambrick, President of the union; George Scalise, Vice-President, and John Holly and Thomas Shortman, representing Local 32-B. Lawrence D. Mayer of the Midtown and Samuel Kheel of the Penn Zone Association signed for the employers.

Two-Year Agreement for Dress Industry Averts Strike in New York

Representatives of five employer associations and two union heads signed on Feb. 20 at the City Hall a two-year agreement, thus settling a threatened strike of more than 100,000 dress workers in the New York area. The agreement was reached on Feb. 13 and 14 by the International Ladies Garment Workers Union and its affiliate, the Dressmakers Union, with the Affiliated Dress Manufacturers, Inc., the National Dress Manufacturers Association, the Interstate Dress Manufacturers Association and the Popular Priced Dress Manufacturers Group. The United Dress Manufacturers Association, which had had minor differences with its employees, later reached an adjustment of the difficulties with the union. The pact, which is expected to minimize competition among jobbers and which eliminates child labor from the industry, was signed on Feb. 20 by the five associations and David Dubinsky, President of the International union, and Julius Hockman, General Manager of the Dressmakers Union, in the presence of Mayor La Guardia, who was instrumental in bringing about the settlement.

Pacific Coast Ship Strike Ended After Owners' Association Accepts Terms of Seamen

The Ship Owners Association of the Pacific Coast accepted on Feb. 6 an offer of striking seamen to return to their work after a two-month strike. The decision, announced by Frank J. O'Connor, President of the Association, affected 62 vessels, tied up in seven ports, and approximately 1,500 officers and men.

In reporting the decision, Washington advices, Feb. 6, to the New York "Times" of Feb. 7 said:

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Immediately after the decision was announced several of the 25 companies involved began ordering crews for their vessels. The general policy was to take back the same men who previously served on the ships.

Sailing of two other ships involved in the controversy, but whose owners were not members of the Ship Owners Association, was announced.

The settlement was reached after conservative leaders of the International Seamen's Union in Washington had advised the ship owners to accept the offer of the expelled Sailors Union of the Pacific, voted at a meeting Monday night (Feb. 3), and return the men to work.

"Sit-Down" Strike at Akron, Ohio, Closes All Goodyear Plants—Secretary of Labor Perkins Sends Federal Conciliator

A "sit-down" strike at plant No. 2 in Akron, Ohio, of the Goodyear Tire & Rubber Co. went into effect on Feb. 14, affecting approximately 1,800 workers. About 14,000 persons were thrown out of work when hundreds of strikers on Feb. 19 picketed all entrances to the company's three plants and turned back those who wished to continue their work. Secretary of Labor Perkins announced on Feb. 19 that she had assigned T. W. Chappell, Commissioner of Conciliation, to negotiate with strikers and company officials.

The "sit-down" strike, in which the workers sit down beside their machines, refusing to work, is an innovation in labor disputes. The idea was first put into effect on Jan. 28 by union workers of the Firestone Tire & Rubber Co., who were followed by workers of the B. F. Goodrich Co. and the Goodyear Co. This strike at the Goodyear firm preceded the strike which went into effect on Feb. 14. The strikes at the other two companies have been settled.

Silver Policy

International monetary developments of importance were almost completely lacking during February, but one transaction occurred which threw further light on the silver policy of the United States government. The Federal Reserve Bank of New York reported on Feb. 11 the earmarking of $9,970,400 gold for account of a foreign central bank, and a surmise that the transaction represented a transfer of ownership of the metal to Chinese authorities was confirmed two days later in Washington. It appeared that heavy direct purchases of silver had been made by the Treasury from China, in pursuance of a practice adopted last November, when 50,000,000 ounces were acquired at a figure said to have been 65c. an ounce, or a total cost of about $32,500,000. Transformation of part of the Chinese balances into gold was effected at the request of the Chinese authorities, and the remainder would be available in the same form on request, Mr. Morgenthau indicated. The Treasury in Washington abandoned its previous method of buying all metal offered in the London market at its fixed price soon after China dropped the silver standard on Nov. 3 1935. The incident is a further significant indication of the utter futility of the silver policy, and especially that part which is intended to induce a greater monetary use of silver for monetary purposes by other countries. The claims of silver advocates that the upward valuation of the metal would stimulate trade with China and other silver using countries also are shown in their correct light.

German Standstill Conference

Representatives of creditor institutions in eight countries gathered in Berlin, on Feb. 12, and in deliberations lasting until Feb. 20, they arranged a further extension of the "standstill" agreement covering the external short-term credits of German banks and industrial concerns. The meeting was the sixth held since 1930, when a standstill accord first was found necessary. It was disclosed that the credits had been reduced materially during 1935, with estimates of the reduction ranging up to 400,000,000 marks. The American participation was lowered to $162,000,000 from $204,000,000, and a good part of the remaining figure is necessary for ordinary commercial relationships. Countries that agreed to extend the pact for another year beginning Feb. 29 are the United States, Great Britain, Holland, Switzerland, Sweden, France, Belgium and Czechoslovakia. Interest rates on the short-term credits were maintained practically unchanged, despite demands by the German debtors for reductions. The remaining credits estimated to be subject to the agreement are 1,380,000,000 marks. In order to stimulate liquidation of the credits the bankers agreed to establish a "travel mark," which the various institutions are to supply to their own nationals for tourist purposes at any level they may consider advisable. It is believed this will enable a more rapid reduction of the American credits by the $40,000,000 to $50,000,000 which is still held desirable.

Brazilian Blocked Balances

Arrangements were completed in Washington on Feb. 21 for rapid liquidation of up to $30,000,000 of American funds held in Brazil, for which no exchange was available theretofore under the Brazilian foreign exchange restrictions. In effect, the American firms and individuals concerned will be able to realize on their balances in full without delay, as the facilities of the Export-Import Bank of Washington are to be made available for the purpose. Negotiations for the exchange agreement were started soon after the reciprocal trade treaty with Brazil was completed last year. They were conducted by Oswaldo Aranha, the Brazilian Ambassador to Washington, and E. P. Thomas, President of the National Foreign Trade Council. Brazil undertakes to make available immediately in dollars up to $2,250,000 for payment of all claims up to $25,000 each. Against larger claims the Bank of Brazil will issue credit notes payable in 56 monthly instalments beginning July 1 1936, and 10% will be added to the claims in order to cover interest. Such notes, guaranteed by the Brazilian government, will be discountable at the Export-Import Bank of Washington at an annual rate of 4%, which is approximately equal to the 10% addition made for aggregate interest on claims. It is believed this arrangement will liquidate virtually all blocked balances of Americans in Brazil.

Conference of American Republics

It was disclosed in Washington, on Feb. 12, that President Roosevelt had taken the initiative in another sweeping endeavor to improve the diplomatic relations of the United States with the Latin American countries. Suggestions for a conference of all the American Republics were sent to the heads of the other countries on Jan. 30, in the form of personal notes urging such measures. The reactions to the suggestion were favorable in all countries with the exception of Paraguay, which suffered a military revolt just at the moment the Presidential efforts became known. It is possible that lack of a Paraguayan reply will hold up the arrangements, but in most quarters it is already accepted that the gathering will take place in Buenos Aires late this year. Mr. Roosevelt was moved to take the step by the conclusion of certain protocols relating to an exchange of prisoners taken in the Chaco war between Paraguay and Bolivia. In his letter to the Argentine Executive, Augustin P. Justo, who took a prominent part in the Chaco peace negotiations, Mr. Roosevelt expressed the "sincere conviction that the moment has now arrived when the American Republics, through their designated representatives, seated at a common council table, should seize this altogether favorable opportunity to consider their joint responsibility and their common need of rendering less likely in the future the outbreak of hostilities between them." It was urged especially that an attempt should be made to avert a repetition of such disasters as the Chaco conflict.

The letter sent by Mr. Roosevelt to the Argentine Executive is the most indicative of the missives. The suggestion was contained in that communication that the American governments might assemble at an early date, in Buenos Aires, or in some other capital if the Argentine government preferred. The aim will be to determine how the maintenance of peace among the American Republics may best be safeguarded. Among the specific proposals are the prompt ratification of all the existing inter-American peace instruments, the amendment of such instruments, and the creation of new instruments. "These steps would advance the cause of world peace," Mr. Roosevelt remarked, "in as much as the agreements which might be reached would supplement and reinforce the efforts of the League of Nations and of all other existing or future peace agencies in seeking to prevent war." It was made clear at the State Department in Washington that the reference to the League of Nations was due to the fact that most Latin American countries are members of the League, and might otherwise gain the impression that a rival organization is intended. The agenda for the proposed general conference probably will be developed slowly on the basis of suggestions from all the countries concerned. It is maintained in Washington that the initiative for the actual peace formulae should lie with all the countries jointly, rather than with any one of them. In some of the Latin American countries the hope was voiced that President Roosevelt will be able to attend the gathering.

Naval Parley

The naval conference at London dragged through its third month during February, with only modest achievements to be noted. Since the Japanese withdrew from the conference in January, only the United States, Great Britain, France and Italy remain around the council table, and there was ample evidence of friction among some of the remaining countries, although some progress also was made. The four delegations were able to join, on Feb. 11, in an announcement that a tentative agreement had been reached regarding the construction of cruisers, aircraft carriers and submarines during the next six years. Under this arrangement the United States would give up its traditional adherence to the right to build cruisers of 10,000 tons with guns of 8-inch calibre. The agreement would limit cruiser construction during the period to 8,000-ton vessels with 6.1-inch guns. But no scrapping of existing 10,000-ton cruisers is contemplated by the proposed accord. Aircraft carriers would be limited to 22,000 tons with 6.1-inch guns, while the submarine maximum would be 2,000 tons with 5.1-inch guns. These limitations compare with the Washington treaty maxima of 27,000 tons and 8-inch guns for aircraft carriers and 2,800 tons and 6.1-inch guns for submarines.

No sooner was this understanding attained than new difficulties cropped up concerning capital ships and a British plan to invite Germany to send representatives to the meeting. The Italian government took steps, moreover, which seem to throw doubt upon the whole proceedings, for it was announced by the Italians on Feb. 24 that they would refuse to sign any kind of naval agreement until sanctions had been withdrawn and the British Mediterranean fleet ordered home. It was indicated early last month that the British might concede the American stand for 35,000-ton battleships, although resistance to ships of that size steadily

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had been expressed by the London government. But the hope that a capital ship agreement might be reached was dispelled speedily when the French government insisted on a limitation of 27,000 tons. Finding their pleas at London unavailing, the French appealed direct to Washington, but that maneuver met no encouragement whatever, and Norman H. Davis, the head of the American delegation, announced that the American insistence upon the right to build 35,000-ton battleships would be maintained. French representatives likewise objected to the British idea of inviting the Germans to take part in the conference. The British intention sprang from the fact that the Anglo-German naval treaty does not cover types of vessels that the Reich may build, and it was desired to bring the agreement into consonance with the London understanding in this respect. It was suggested in London at the end of February that a separate accord might be made between London and Berlin to cover the point, but whether that arrangement would be acceptable to Berlin was not immediately determined.

European Diplomatic Maneuvers

All indications during February pointed to a continuance of the intense European diplomatic activity which started in London when numerous Kings, Ministers and plenipotentiaries gathered there to attend the funeral of King George V. The conversations were carried on for a while in Paris, for most of the heads of State stopped off in the French capital after leaving London. They were also continued through the usual diplomatic channels, and new aspects of the problem appeared almost every day. Whether any pronounced shifts of influence actually resulted may only be determined years hence, after diplomatic memoirs are made known. One highly important development took place openly, however, and that is the ratification by the French Chamber of Deputies of the mutual defense pact with Soviet Russia which Pierre Laval negotiated last year. The French Senate also must take similar action before the accord is formally in effect, but that is regarded as a matter of course.

It is the fashion now to describe the European diplomatic tangle as a struggle between the nations that possess ample colonies and resources, such as Great Britain and France, and those that lack them, such as Germany, Italy and Japan. The description is not necessarily accurate, but it reflects some of the underlying trends of European diplomacy. France certainly is endeavoring to tighten still further the "ring of steel" around Germany. Whether Great Britain will assist in that endeavor is problematical, for Foreign Secretary Anthony Eden stated in the House of Commons on Feb. 24 that Great Britain will not engage in "encirclement." The British government remains insistent upon the further application of sanctions against Italy, and the strain in the diplomatic relations between London and Rome continues. Germany is considered by many informed observers to be intent on waiting for any chance to widen her territories and influence, and the Franco-Soviet pact undoubtedly is an outcome to some degree of Adolf Hitler's declaration, some years ago, that he would direct German foreign policy to extension of German influence in Eastern Europe and preferably in the Russian Ukraine. Japanese militarists are known to contemplate further conquests on the Eastern Asian continent, and Russian officials have charged openly that an alliance between Germany and Japan is under study or negotiation. Weaving like a thread through the reports of such matters are daily dispatches from many European countries telling of the intensive armament now going on. Altogether, the situation appears at times to be most ominous, and even the leading European statesmen find themselves obliged to admit, on occasion, that the portents are gloomy.

Foreign Secretary Anthony Eden made such an admission in his first speech before the British House of Commons, as the chief representative of the Cabinet in the foreign field. In that address, delivered Feb. 24, Mr. Eden said that present conditions are "dreadfully similar in character and portent to those before 1914." The full and active co-operation of Great Britain with the League of Nations will be necessary during the next two or three years, the British Minister said, and the collective system should be "so powerful as to deter any would-be aggressor." The essential of British policy in any event must be strength, he added, and on this line of reasoning Captain Eden called for increased British armaments, while apologizing for the increased expenditures necessarily entailed. Great Britain will take her full share in collective security, he pledged, but will "have no lot or part in encirclement." With Germany obviously in mind, the Secretary emphasized that the system of collective security must embrace all nations. Much of the address was devoted to a resume of the Italo-Ethiopian repercussions in Europe, but the only point of significance in that part of the address was an assurance that Great Britain will take her full share with other countries in any further imposition of sanctions upon Italy.

The French Chamber of Deputies started on Feb. 11 to debate the mutual defence accord with Soviet Russia, but the discussions were interrupted by internal difficulties, and it was not until Feb. 27 that the Chamber agreed to ratification of the pact. Throughout the debate a plea was made by some French Deputies that the treaty should not be ratified until the Russian government had made some provision for payments on the vast total of defaulted Russian bonds held by French investors. It was declared by French Ministers, in the course of the discussion, that the Franco-Soviet pact could not be considered a breach of the Locarno accord, but with such statements the German Foreign Office took issue. Intimations were given at Berlin that the Reich would regard the treaty as a breach of the Locarno spirit and reason for nullification of the pact. To such intimations, Foreign Minister Pierre-Etienne Flandin replied for France, on Feb. 25, with a suggestion that the issue might be put before the World Court for adjudication.

The German government is known to desire a rapprochement with Great Britain, but some curious steps were taken in Berlin during February. Great Britain now holds most of the former German colonies, but despite that fact suggestions were made in Berlin early last month that Germany still regards the colonies as her own. There was much debate in all European countries regarding the demilitarized Rhineland zone, which some French military men claim is being occupied secretly by German military forces. Also important were private negotiations by German, Italian and Austrian officials, which had the ostensible aim of formulating a bloc of these countries with Poland and Hungary. German officials visited Poland, and mutual satisfaction with the Warsaw discussions was expressed. For a time it appeared that some sort of understanding might be reached, but Rome admitted on Feb. 26 that the German government was not prepared to enter any such combination of Powers. It was surmised in some quarters that Italy was endeavoring through such maneuvers to create a diplomatic diversion against any new sanctions by the League countries. Whatever the actual trend of the talks, it is quite clear that all European countries once again are playing furiously at the old game of power diplomacy.

Italy and Ethiopia

No great change occurred during February in the European aspects of the Italo-Ethiopian war, but the actual struggle entered a new phase when Italian troops crashed through some of the Ethiopian defenses on the northern front and extended their gains. The European repercussions may become dominant soon, however, for the special League sanctions committee of eighteen resumed on March 2 its study of oil and other sanctions to be imposed against Italy. The basis for that meeting was supplied by a report of a special study committee, which indicated on Feb. 12 that an oil embargo would be of little avail unless the United States joined, or at least restricted its exports to amounts prevalent when Italy was at peace. Lacking American participation, the committee said, the only effect an embargo would have on Italy would be to render the purchase of petroleum more difficult and expensive. It was indicated that the transportation problem is quite similar to that of supply. The committee noted that a very substantial increase of American exports of oil to Italy has taken place. Owing to French insistence, oil sanctions were made a matter of the political decisions of each member State of the League, and it is unlikely that France will join any such extension of sanctions against Italy.

Weeks of stalemate on the northern Ethiopian front were terminated on Feb. 15 when a smashing Italian victory over the forces of Emperor Haile Selassie was reported by Marshal Pietro Badoglio and confirmed by neutral press correspondents who were permitted to view the battle. Throughout the week ended Feb. 15 a bitterly contested battle raged for possession of the Ethiopian stronghold on Mount Aradam, well fortified and held by about 80,000 Ethiopians. The Italian forces, almost as large, advanced slowly but steadily, and they finally routed their enemies after extensive artillery preparations and aircraft participation. The Ethiopians defended their positions stubbornly and with great tactical skill, and their retreat appears to have been orderly, for the Italians reported no captures of prisoners of any moment. Estimates of competent neutral observers were that 5,000 Ethiopians were killed and 15,000 wounded in the battle, against fewer than 500 Italians killed and 1,000 wounded. A further important victory was reported by the Italians on Feb. 29, at a mountain stronghold farther south, and it may be that the Italians soon will enter territory beyond that captured once before in 1896. The Ethiopians continued their marauding tactics and doubtless played havoc at times with the Italian communications.

Spanish Elections

National elections were held in Spain on Feb. 16, and they resulted in huge gains for the Left front in that country and assured control of the next Cortes or Parliament by the Spanish Socialists and their associates. The balloting was followed by disorders throughout the country, mainly because the victors demanded immediate release of some 30,000 political prisoners who were confined in 1934 because they took part in an abortive revolt against the Right government of the day. The chief pledge of the Left front was for early release of the prisoners, and the Socialists were indignant at any delay after they achieved their victory. Riots were staged before some of the prisons, and a method quickly was evolved for discharge of the prisoners without waiting for convening of the Cortes on March 16. This incident caused much rejoicing among the Left front adherents, but some perturbation elsewhere, since even prisoners who were convicted of political murders in 1934 were released. It is evident that the voting will result in a sharp leftward swing of the Spanish government, and some

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abrupt changes of attitude toward the established Church may be anticipated. Premier Manuel Portela, who formed a temporary Cabinet late last year pending the elections, resigned soon after the voting indicated the trend of Spanish sentiment, and a new regime promptly was formed by Manuel Azana, who was one of the leaders in the anti-monarchist movement that unseated King Alfonso. Premier Azana is not a Socialist, however, and as he appointed a predominantly center Cabinet, further changes in the Spanish government probably impend.

Russian Ruble

Revaluation of the Russian ruble in terms of foreign currencies was effected Feb. 1, and though the Russian people probably knew little and cared less about the change, it produced some awkward situations for diplomats and foreign press correspondents. All Russian foreign trade has been carried on in recent years by agencies of the Soviet government, chiefly in terms of the currencies of the other countries concerned. Even tourists were spared the difficult and uncertain calculations of what the ordinary ruble might be worth in other currencies, for so-called Torgsin stores were established where purchases of goods could be effected only with foreign exchange. In this situation there was no actual relationship of the ruble to other circulating units, but the Soviet officials last year announced that the ruble would be valued, beginning Feb. 1 1936, at the equivalent of three French francs, or approximately five rubles to the United States dollar. This meant a tremendous change, for calculations of the costs of comparable merchandise showed that the ordinary rubles would buy perhaps the equivalent of one franc in France or three to four cents in the United States.

Chaco Conference and Paraguay

Although the Chaco conference concluded its preliminary labors in Buenos Aires in February, fresh difficulties loomed in the Bolivian-Paraguayan situation owing to a military revolt in Paraguay which was directed against the arrangement for an exchange of prisoners by the two Chaco contestants. The revolt also may have wider implications, for it appears that Paraguay failed to reply to a suggestion by President Roosevelt for a Pan-American peace conference. A rapid change of government took place in Paraguay on Feb. 18, when a military junta took things into its own hands in typical Latin American fashion. The junta called for the return of Colonel Rafael Franco, one of the Paraguayan war heroes of the struggle with Bolivia, and Colonel Franco flew to Asuncion from Buenos Aires, where he retired after he was banished because of charges of fomenting revolt and rebellion. Some heavy fighting occurred in the Paraguayan capital, since the Ayala government resisted the change, but President Ayala was forced to resign and Colonel Franco assumed the Provisional Presidency. The junta appears to be composed almost entirely of veterans of the Chaco war, who demanded that the government "do something to take care of them." These incidents followed by only four days a recess of the Chaco peace conference, at which the exchange of prisoners was arranged. After a man-for-man release of prisoners last year, Paraguay still held some 25,000 Bolivians, and agreement was made after long negotiations for setting these men free on payment of upkeep in Argentine pesos. It was ostensibly to that arrangement that the Paraguayan military junta objected. The Chaco conference decided to adjourn for an indefinite period because national elections are to be held this year both in Paraguay and Bolivia, and it appeared that neither government would be willing to make commitments regarding frontiers and other disputed matters pending the balloting.

Japan

The Japanese government and people were faced by a sad and portentous event on Feb. 26, when an extensive group of army officers and men, inspired by what they conceived to be patriotism, murdered a number of leading Cabinet members, all of them old and defenceless. This essentially cowardly action apparently resulted from the resentment felt by the Japanese military clique against the controlling and restraining hands of the wise statesmen against whom the plot was directed. The murderers carried out their dreadful plans in the early hours of the day, when their real and fancied victims were fast asleep. They engaged, it appeared subsequently, in at least one strange error of mistaken identity when they ran amuck. The Cabinet Ministers who were surprised and assassinated were Finance Minister Korekiyo Takahashi, Viscount Makoto Saito, Lord Keeper of the Privy Seal, and General Jotaro Watanabe, Inspector-General of Military Education. The assassins also desired to murder Premier Keisuke Okada, and for some days the impression prevailed that they had carried out that design. But it appeared on Feb. 29 that Colonel Denzo Matsuo, brother-in-law of the Premier, had been killed in place of the Premier because he happened to resemble his illustrious relative. Several other officials were wounded by the murderers, and it is indicated that they aimed even to kill Prince Saionji, the venerable Elder Statesman, whose counsel always is sought by the Premier in times of stress.

The young officers and several thousand men who perpetrated these deeds proceeded to barricade themselves in government buildings in the very center of Tokio, and reports of subsequent developments filtered through slowly, owing to a strict censorship that immediately was imposed by the authorities. The rebels were reported on several occasions to have agreed to return to their barracks, but they actually did so only on Feb. 29. Army and navy units were called out to surround the rebellious troops, who disregarded for some days all demands that they capitulate. When their food supplies ran out, the rebels were permitted to make forays to nearby restaurants, and they returned to their buildings unmolested. This was clear indication of the degree of sympathy felt by other Japanese troops with the actions of the rebels, who finally capitulated only on personal appeals from Emperor Hirohito.

These events sent shudders of apprehension throughout the world, for they made sensationally clear the impatience of the Japanese militarists with the more pacific counsels of the responsible heads of State. It was realized in all capitals that there is grave danger of complete military control of Japan, and it also was realized that an international conflict would be almost a certainty in that event, since the fanatical militarists of Japan doubtless would embark on wild schemes of conquest if they were unrestrained. Fortunately, the views of Emperor Hirohito are known to be far more temperate than those of the militarists, for it was only because of the support given the relatively pacific Cabinets of recent years by the Emperor that they were able to remain in power. The Mikado himself is inviolate in Japan, partly because he also heads the religion of the country. For some time the fanatical militarists maintained that the Japanese "liberals," among whom the assassinated Ministers were numbered, misguided the Emperor and prevented him from knowing the real sentiments of the people. Frankly fascist in their aims, they desired to do away with Parliament and the influence of the business men, who know something of foreign affairs and the importance of foreign sentiment. Such views, circularized incessantly through the Japanese army and navy, unquestionably contributed much to the dread events.

The assassinations followed by less than a week a general election in Japan which increased quite materially the strength of the Liberal and Labor parties in the Diet. Balloting on Feb. 20 was carried out quietly, and the election of a large number of proletarian candidates assured ample support for Premier Okada, who had ruled previously by virtue of Imperial authority, rather than a parliamentary majority. Despite these indications, or perhaps because of them, the murders were carried out by a group of so-called "young officers" and approximately 2,000 men of the First Division. The rebellious soldiers had received orders to depart for service in Manchukuo, and the people of Tokio were accustomed to seeing them carry out night maneuvers. No surprise was felt, therefore, when the battalions appeared on the streets in the small hours of Feb. 26. The troops surrounded the homes of their selected victims and roused them from slumber in order to shoot them. The Imperial Guards were called out to control the situation, and the units of the main Japanese fleet were ordered to Tokio and Osaka. War-time military control was at first established, and this was followed rapidly by full martial law. Troops lined the streets of the capital and closed the Stock Exchange and the banks. But the people clearly did not participate in the rebellion, and order was maintained easily, so that extreme measures proved needless.

Emperor Hirohito, acting under the impression that Premier Okada had been murdered, instructed Fumio Goto, early on Feb. 26, to form a provisional Cabinet. Mr. Goto was Home Minister in the Okada Cabinet, and the selection by the Emperor was considered reassuring in foreign countries, since it seemed to indicate a determination to continue the relatively pacific measures of Premier Okada and his colleagues. Some uncertainty was occasioned, however, when announcement was made late on Feb. 26 that Mr. Goto again had resigned. The reason for this action was not understood until Feb. 29, when it was indicated that Premier Okada still was alive and would retain the Premiership. It was then made plain that Mr. Okada still enjoyed the confidence of the Emperor. In many foreign circles, however, it was believed that the military factions in Japan would gain a greater voice in the affairs of that country owing to their actions, and a good deal of apprehension prevailed. In Moscow, particularly, it was feared that attempts might be made by the Japanese militarists to extend their conquests on the Asian continent to the Maritime Province of Siberia.

Steel Trade Maintains Operations at High Level

With the exception of the week ended Feb. 22, steel production rose during the month, despite depressing influences of declining automobile production, price irregularity and unsatisfactory weather conditions. The feverish activity in the scrap market overshadowed other developments during the month, as continued freezing weather finally forced prices to levels entirely inconsistent with current melting rates in either foundries or furnaces. The rise in scrap prices was due to the inability of dealers to make shipments from ice-bound yards. Pig iron producers have reaffirmed present quotations for the second quarter. Long-delayed railroad buying was a bright spot in the steel market. Non-ferrous metals were active, with prices stronger toward the close of the month.

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The American Iron and Steel Institute reported the steel mills of the country as operating at an estimated capacity of 50.0% for the week beginning Feb. 3 (compared with 49.4% during the preceding seven-day period); for the week beginning Feb. 10, operations increased to 52.0% of capacity; a slight decline to 51.7% was noted during the following week, while in the final week of the month operations were estimated at 52.9% of capacity, the highest rate reached since the week of Dec. 16 1935. At the close of February last year operations were reported at 47.9%.

The "Iron Age," in its issue of Feb. 27, stated: "The remarkable vigor of the steel industry in February, after a rather faltering January performance, was a source of some bewilderment, even to steel company executives. However, raw steel output in February normally anticipates active spring demand, and this factor is still important despite temporarily bearish influences such as weather conditions and price weakness. Also, the period of unseasonably light automobile releases is believed to be about ended. February output of cars and trucks is estimated at about 270,000 units, a decline of more than 110,000 units from the January total. Anticipated improvement in March motor car construction is already reflected to a slight extent in finished steel releases." The "Iron Age" composite price of scrap rose sharply during the month, first to $13.67 from $13.58 a gross ton on Feb. 4, then to $13.75 on Feb. 11, to $14.33 on Feb. 18, and to $14.75 on Feb. 25; the latter was the highest figure reached since the early part of 1930. The composite price of finished steel declined on Feb. 4 to 2.109c. a pound (from 2.130c.); a year ago the price of this metal was 2.124c. The composite price of pig iron remained unchanged at $18.84 a gross ton, as compared with $17.90 at the close of February last year.

As to non-ferrous metals, "Metal and Mineral Markets" reported during the month as follows: "Demand for major non-ferrous metals, taken as a group, was a little more active during the week ended Feb. 5 than in the preceding seven-day period. During the week ended Feb. 12 producers reported that the movement of metals into consumptive channels was increasing, with firmer London quotations, and advices from abroad pointing to increased buying for account of consumers. An unexpected announcement of Phelps Dodge Corp. was made on Feb. 14 that it would advance its copper quotation to 9½c., Valley, effective on the following day; this advance in the price was temporarily, at least, prevented from becoming a fact by the Tennessee Valley Authority-Wilson Dam decision handed down by the United States Supreme Court on Feb. 17, which upheld the government on the question of distributing power generated at Muscle Shoals and which checked a buying wave in copper. Offerings of copper at the 9¼c. Valley, level continued in such volume during the week ended Feb. 26 that there was no question about the position of the market price-wise. Those producers who had announced an advance in the price to 9½c. in the preceding week held to that basis, but booked no business at that level. Sales of lead during the last week exceeded 13,500 tons, as compared with 5,400 tons in the preceding week and approximately 2,000 tons in the week ended Feb. 12 and 10,300 tons in the week ended Feb. 5. It was estimated that virtually 20,000 tons of zinc were sold in the seven-day period ended Feb. 26, as against about 2,500 tons in the preceding week. The International Tin Committee on Feb. 19 announced the lowering of the production quotas for the second quarter of the signatory countries from 90% to 85%. Demand for tin in the last week of the month was fair, with large consumers more active than in recent weeks." Lake and electrolytic copper delivered in New York remained throughout the month at 9.37½c. and 9.00c., respectively. Lead at New York rose to 4.55c. on Feb. 26 after holding at 4.50c. for over three months; a further gain to 4.60c. was noted on Feb. 27. Zinc at New York, after holding at the 5.22½c. level since Nov. 13 1935, advanced five points on Feb. 25 to 5.27½c., closing the month at that figure. Tin at New York moved irregularly up and down, closing on Feb. 28 at 48.37½c., unchanged from the price in effect on the last day of January.

Lumber Movement Continues Heavy

The lumber industry during the holiday week ended Feb. 22 1936 showed declines of less than 6% in shipments, production and new business as compared with the previous non-holiday week, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of important hardwood and softwood mills. Reporting softwood mills showed total production at these mills as 17% in excess of the same week last year, new business 9% above, and shipments 20% above. Production for the lumber industry during the Feb. 22 week stood at 50% of the 1929 weekly average, while shipments were at 58% of 1929 shipments.

During the week ended Feb. 22 a total of 558 mills reported production of 178,348,000 feet of hardwoods and softwoods combined; shipments of 200,640,000 feet, and orders booked of 188,722,000 feet. For the preceding week, 573 mills produced 182,956,000 feet; shipped 208,740,000 feet, and received orders for 201,149,000 feet. For the week ended Feb. 8 reports from 579 mills showed production of 185,526,000 feet; shipments of 180,809,000 feet, and new business of 206,292,000 feet. For the week ended Feb. 1 a total of 572 mills produced 186,456,000 feet; shipped 218,095,000 feet, and received orders for 212,150,000 feet.

Southern pine, Western pine, Northern pine and Southern hardwoods reported orders above production during the week ended Feb. 22. These regions and West Coast and Cypress reported shipments above production. All softwood regions but Western pine, Northern pine and Northern hemlock reported orders above those of the corresponding week of 1935; all but Northern pine reported shipments above the same week last year, and all reported production above.

Reports from 488 softwood mills on Feb. 22 1936 gave unfilled orders of 896,754,000 feet and gross stocks of 3,484,306,000 feet. The 464 identical softwood mills reported unfilled orders as 887,142,000 feet as of the same date, or the equivalent of 35 days' average production as compared with 637,328,000 feet, or the equivalent of 25 days' average production on the corresponding date a year ago.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Feb. 28, comments upon these markets as follows:

"New orders for spring footwear are reported to be light, production is irregular and large distributors continue to resist manufacturers' asking prices.

"Inquiries are more numerous in some sections than in others, with men's wear moving better, on the whole, than women's lines. The severe weather has slowed up deliveries on old orders, especially for white shoes, and, while this situation is regarded as temporary, reduced shipments and lighter orders have retarded expansion in cutting schedules. Retail demand, also, has been handicapped by the heavy snows. The trade feels that the approach of spring, continued relief expenditures and the gradual recovery in industry will have a stimulating influence upon the volume of consumer purchases throughout the country. Meanwhile, trade estimates of production in January about equaled January last year, but showed less than the usual seasonal increase over a heavy December.

"Tanners report a sluggish demand for leather. Manufacturers are apparently holding their purchases to their immediate needs, pending an improvement in the buying of spring shoes as well as more definitely established prices in hide markets. Meanwhile, shipments of leather against old orders persist in good volume, although with new business spotty, unfilled contracts have undergone some reductions. Tanners, however, are not reaching for business to the extent of offering price concessions, although the tone of the market is in the buyers' favor.

"A succession of fairly quiet weekly markets has followed the readjustment of hide prices that began the last week in January. Light cows at 10½c. a pound are a full cent under their January level and 2c. under the 1935 high. The easier tone has been attributed to the seasonally poorer quality of offerings and the lagging movement of both shoes and leather. To Feb. 22 tanners exhibited an indifferent buying interest, not sufficiently broad to establish prices. Bad weather in the West, however, has delayed receipts of cattle at slaughter points, and packer stocks, while somewhat larger, are not regarded as burdensome. Bids for drought hides were rejected by the government on Feb. 19, and the willingness of the authorities to hold at this time affected trade sentiment favorably.

"The into-sight movement of hides dropped sharply in December, although the total was 9% in excess of the average for that month in the past decade. Tanners processed hides during December at a rate heavier than seasonal, and by the end of the month raw stocks had declined to 6,560,000 hides, a decrease of about 8% from Dec. 31 1934."

Grains

Domestic wheat markets lacked speculative appeal during the past month, and trading was of small volume most of the time. Prices developed a downward tendency during the first part of the month, but subsequently recovered and held steady. The firmness previously imparted to the world wheat markets by the increase in the official buying price of the Argentine government gradually evaporated, and after the first rush of buying the rhythm slowed down and the markets became in need of a tonic. The Winnipeg market also failed to develop any snap as offerings of Australian wheat in European markets were larger and competed with Canadian offerings. Domestic markets, however, did a little better because of some improvement in the demand for actual wheat from milling interests. On the other hand, flour buying continued well under what it should have been considering the length of time buyers had held off. Flour business continued to be faced with uncertainties regarding taxes, recent reports in the trade having referred to possible recapture by the government of funds returned to processors by the courts. It was claimed that a definite settlement of this question would undoubtedly release much postponed buying. In the meantime, wheat traders continued to watch closely development of the crop in the Southwest. Perhaps the greatest question in the trade at the present time is: What effect, if any, has there been from the unusual winter which in most sections has set new records for severity? It is useless to attempt to predict crop outcome at this time. What damage may have been done during the winter will not show up until growing weather arrives. At the same time, the early stages of growth are conceded to be of greatest importance. The crop experts say that the chief dangers lie in a too rapid rise in temperatures following a

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period of extreme cold or a sharp drop in temperatures after the plant has begun to grow, or wide fluctuations in the daily range resulting in freezing and thawing. News concerning European winter crops continued more or less vague, except that prospects in France and North Africa were said to be definitely poor.

Corn and oats ended the month with prices slightly higher, while final prices for rye were lower. In regard to corn, country advices continued to mention the heavy feeding to live stock on farms as a result of the severe weather, while cash markets held firm and the visible supply continued to decrease. In Chicago the May option for wheat closed on Feb. 29 at 100¼c as against an opening price of 100¼c. on Feb. 1. At Winnipeg the May wheat option closed on Feb. 29 at 84⅛c. as against an opening of 87⅛c. on Feb. 1. May corn in Chicago closed at 61¼c. as compared with the opening price of 60½c. on Feb. 1. May oats closed at 29c. as against the opening of 28⅝c. on Feb. 1. May rye closed at 56¾c. as compared with the opening price of 57⅝c. on Feb. 1.

Sugar

Prices for sugar "futures," after more or less hesitancy during the early part of the month, moved upward. The threat of new taxes to replace the invalidated processing levies, possibly retroactive, and the uncertain status of the Jones-Costigan Act, served to hamper activity in raw and refined sugar with the consequent effect on "futures" trading during the early part of the month. Later, advices from Washington indicating an early settlement of the tax question and the fact that the new "farm bill" will provide the President with power to restrict imports, stimulated speculative activity and increased buying of raws. The fact was also not overlooked that the invisible supplies of sugar were no doubt being gradually reduced and a large potential demand built up which should result in very heavy movement as soon as the tax uncertainties are definitely removed. Sales of Cuban raw sugars during the month included the following: All C. & F. exclusive of duty. On Feb. 4, February shipment at 2.41c.; on Feb. 5, February shipment at 2.40c.; on Feb. 11, prompt shipment at 2.42c.; on Feb. 21, second half April shipment at 2.50c., and first half of March shipment at 2.48c.; on Feb. 24, March/April shipment at 2.50c., and on Feb. 27, second half April shipment at 2.55c. While the wholesale list price was quoted by all refiners at 5.30c. throughout the month, refiners accepted business for prompt shipment at 4.65c.

Coffee

The general tendency of prices for coffee "futures" during the month was toward lower levels. Absence of constructive news and liquidation by tired holders was largely responsible for the easiness. According to reports in the trade, an advance in retail roasted prices has been expected, and its failure to materialize was disappointing. The larger roasters were expected to lead the way, and the smaller groups would then follow. An easier turn in the Brazilian open market milreis rate, and lower cost and freight offers from Brazil were also against the market.

No. 7 Rio was quoted on Feb. 29 at 6¾c. against 6⅞@7c. Jan. 31; 6½c. Dec. 31; 6⅛@6⅝c. Nov. 30; 6½@6¾c. on Oct. 31; 6¾@7c. Sept. 30; 6½c. Aug. 31; 6¼@6⅝c. July 31; 6½@6⅝c. June 29; 6⅞@7⅛c. May 31; 6⅞@7c. April 30; 7½c. March 30, all in 1935.

No. 7 Santos was quoted Feb. 29 at 8@8⅛c. against 8@8¼c. Jan. 31; 7⅞@7¾c. Dec. 31, unchanged from Nov. 30; 7⅝@7⅞c. on Oct. 31; 7⅞@8⅛c. Sept. 30; 7½@7⅝c. Aug. 31; 7½c. July 31; 7⅝@7¾c. June 29; 7¾c. May 31; 7⅞c. April 30; 8½c. March 30, all in 1935.

36,048,000 Bags of Coffee Destroyed by Brazil Since June 1931

Destruction of coffee in Brazil passed the 36,000,000 bag mark, according to a cable to the New York Coffee and Sugar Exchange. From Feb. 1 to 15 the Exchange announced Feb. 21, 98,000 bags were eliminated, bringing the total since the inauguration of the program in June 1931 to 36,048,000 bags, equivalent to total shipments from Brazil to world destinations during the last two years. The Exchange stated:

> Brazil's present plan to buy and destroy a further 4,000,000 bags of low-grade coffees is nearing completion, and when consummated will, of course, bring the total above 40,000,000 bags, or, calculating roughly on New York value, about $400,000,000 worth.

World's Visible Supply of Coffee Feb. 1 Below Jan. 1, According to New York Coffee & Sugar Exchange

The world's visible supply of coffee decreased 12,458 bags during the month of January, according to the New York Coffee and Sugar Exchange, standing at 7,831,629 bags on Feb. 1 against 7,844,087 bags a month previous. Stocks in sight are equivalent to about 3½ months' consumption at the present rate of use. The Exchange on Feb. 5 said:

> Supplies in and afloat for the United States increased 37,542 bags during the month from 1,653,087, of which 656,700 were afloat from Brazil, to 1,690,629 bags, including 852,700 bags afloat from Brazil. European supplies in sight increased by 120,000 bags from 2,896,000 at the start of 1936 to 3,016,000 bags on the first of February. The only decrease took place in stocks in Brazilian ports, which declined 170,000 bags from 3,295,000 to 3,125,000 bags.

Rubber

Pronounced strength featured the crude rubber market during the first half of the month, largely based on the strong technical position of the commodity. With world rubber stocks at the end of 1935 estimated at about 650,000 tons, a reduction of approximately 100,000 tons for the year was indicated, and it was held that a similar reduction could be expected during the current year, provided that no increase of the present export quotas was authorized by the International Regulation Committee. Active buying by United States tire factories and the record figures of the January United States consumption statistics also were strengthening influences. With the news of the outbreak of serious labor troubles in the Akron district about the middle of the month, a mild reaction developed, but at the end of the month the market steadied again as the meeting of the International Regulation Committee failed to order any change of the export quotas.

Ribbed smoked sheets for spot delivery were quoted at 15¾c. asked on Feb. 29 against 15c. asked Jan. 31; 13½c. Dec. 31 1935: 13¼c. asked on Nov. 30; 13⅜c. asked on Oct. 31; 11 15/16c. asked on Sept. 30; 11⅞c. asked on Aug. 31; 12⅛c. asked July 31; 12 7/16c. asked June 29; 12 3/16c. asked on May 31; 11⅝c. asked April 30, and 11⅛c. asked on March 30 1935.

Textiles

The textile trades continued dull, with severe weather conditions forming an adverse influence. Retail business in particular was hampered by the rigors of the winter, and only during the closing days of the month the advent of milder temperatures served to improve conditions in some measure. Wholesale trading was again retarded by the slow movement of goods in retail channels and by the continued uncertainties in connection with taxation matters. Further unsettlement of prices in a number of lines also induced caution on the part of buyers. However, with stocks of winter merchandise in retailers' and wholesalers' hands commonly admitted to be seriously depleted, an early revival in trade is generally expected as soon as weather conditions show a real turn for the better, and the prevailing uncertainty over the new tax proposals is cleared away. The earlier date of Easter and covering of requirements of goods in anticipation of the benefits to be derived from the payment of the soldier bonus are also expected to help towards a revival in business. Raw cotton during the early part of the month ruled quite steady; later, however, a good-sized reaction developed. Causes for the early steadiness were the renewed spreading of inflationary ideas, reports about the progress of the new agricultural legislation, and more conservative views on the new season's acreage. The favorable report of the Senate committee on the Smith cotton sales bill and the sharply increased United States cotton consumption figures for January also helped to support prices. About the middle of the month an easier trend developed, caused by the weakening of spot prices as a result of the continuing sale of government pool cotton. Uncertainty over the effectiveness of new farm legislation in holding down cotton production and pressure from the foreign growths now reaching markets abroad caused a further weakening of the price structure. Additional depressing factors were the decline in the raw silk market and reports of opposition developing against the Smith sales bill. In the closing days of the month the rallying trend in stocks exerted a steadying influence, as did reports about continued dry weather and deficiency of moisture in the Western cotton belt. Spot cotton here in New York was 11.60c. on Feb. 1, and from this figure advanced to 11.80c. Feb. 11. After some minor fluctuations the price reacted to 11.25c. Feb. 25, with the quotation 11.30c. Feb. 29. Trading in print cloths was dull during the greater part of the month. Further price concessions appearing about the middle of the month resulted in a moderate covering movement by users. Print cloths at Fall River for 28-inch 64x60's was marked down Feb. 26 from 4⅛c. to 4c., at which figure it stood Feb. 29. The price of 27-inch cloth 60x64's was 3⅞c. Feb. 29 against 4c. Jan. 31. Osnaburgs also remained unchanged at 9c. Feb. 29. The report of the Census Bureau, issued Feb. 14, and covering the month of January, showed that cotton consumption in the United States was proceeding at an active rate. The amount consumed in January was given as 591,309 bales of lint and 55,974 bales of linters, compared with 498,329 bales of lint and 55,170 bales of linters in December 1935 and 550,553 bales of lint and 61,024 bales of linters in January 1935.

The woolen goods market continued to give a satisfactory account. Despite further advances in prices for men's wear fabrics, as revealed at the formal opening of the new fall suitings and overcoatings, a gratifying volume of orders was received assuring mills of continued active operations. Trading in women's wear goods, while not quite as active as the men's division, gave indications of an early revival, following the settlement of labor troubles and the advent of more favorable weather conditions.

Japanese double extra 13-15 deniers were quoted Feb. 29 at $1.61@$1.65 against $1.87@$1.92 Jan. 31; $2.04@$2.09 Dec. 31 1935; $2.11½@$2.15½ Nov. 30; $2.20@$2.25 Oct. 31; $2.05@$2.10 Sept. 30; $1.72@$1.79 Aug. 31; $1.50@$1.64 July 31; $1.36@$1.41 June 30: $1.35@$1.40 May 31; $1.36@$1.41 April 30, and $1.32@$1.37 March 30 1935.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.63@$1.68 Feb. 29 against $1.89@$1.94 Jan. 31; $2.03@$2.08 Dec. 31 1935; $1.89½@$1.94½ Nov. 30; $2.08@$2.13 Oct. 31; $1.93@$1.98 Sept. 30; $1.70@$1.75 Aug. 31; $1.51@$1.56 July 31; $1.30@$1.35 June 30;

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$1.33@$1.38 May 31; $1.32@$1.37 April 30, and $1.31@$1.36 March 30 1935.

Petroleum and Its Products

Advances in a major crude oil production State—California—featured developments in the domestic oil industry during February, the second consecutive month in which price fluctuations outweighed all other news. Abroad, attention continued centered upon the possibility of oil sanctions against Italy by the League of Nations and member countries. Doubt was expressed, however, as to the effectiveness of such sanctions without the active co-operation of the United States.

Although daily average crude oil production in California had not been pared to the 537,000-barrel level set by Standard of California in mid-January as the desired level, advances of 5 to 36c. a barrel were posted in the fields which had achieved a pro rata reduction in line with this total. Fields where production was still out of line were omitted from the revised price schedule. These included Signal Hill, Alamitos Heights, Huntington Beach, Playa del Reya, Dominguez, Sante Fe Springs, Kern Front, Elk Hills and the Lakeview section of Midway Sunset. Other major units followed Standard's lead.

Under the revised schedule, oil from the Elwood field was lifted 29 to 36c. a barrel, or from $1.28 for 33 gravity to $1.43 for 38 gravity and above. At Kettleman Hills, advances of 24 to 32c. a barrel lifted prices to a new top of $1.43 for 39 gravity and higher. The company, in line with its January announcement, boosted the base price for 27 degree Signal Hill quality crude 20c. to $1.10 a barrel, the highest since 1931.

Production in California for the week ended Feb. 22, the last for which reports are available, placed daily average output around 570,000 barrels. This represents a decline of approximately 113,000 barrels daily for average production as compared with the level ruling mid-January, when Standard of California started its drive for lower output of crude oil. Further reduction in the fields which have not as yet fallen in line is expected as a result of the higher prices posted in the "obedient" fields.

In addition to the oil sanction problem abroad, another foreign development made "page one" news as far as the domestic industry was concerned. A statement, attributed to Sir Henri Deterding, head of the world-wide Royal Dutch Shell oil interests, relayed from Panama to London, then to New York, to the effect that oil prices "are going to have a big drop soon." The statement created a mild uproar in the headquarters of the major oil companies, whose chief executives were becoming more and more convinced that current problems of the industry were well on their way to complete settlement.

The report, however, was denied almost immediately by Sir Henri as completely false. Originally published on Feb. 7, the following Monday witnessed the issuance of a statement by the Anglo-Saxon Petroleum Co. in London in which Sir Henri stated that he had not discussed oil prices with anyone, had not made the statements attributed to him, and that he had had no information about oil prices since leaving London. The statement cleared up the confusion in the local industry.

The League of Nations, still cogitating on whether or not to inflict oil sanctions upon Italy in retaliation for its alleged breach of League rules, held that the United States is the key factor in whether or not such an embargo would be effective. A summary of the conclusions formed by the League Steering Committee was made public in mid-month, as follows, in part:

"In the event of such an embargo's being applied by all States that are members of the Co-ordination Committee, it would be effective if the United States were to limit its exports to Italy to the normal level of its exports prior to 1935. If such an embargo were applied by the States that are members of the Co-ordination Committee, the only effect it would have upon Italy would be to render the purchase of petroleum more difficult and expensive."

American oil interests were criticized inferentially in the report, which pointed out that in recent years relatively small amounts of oil products have been exported to Italy from the United States. "During the last few months," it was continued, "these exports have shown a very large increase. It is not known whether the recent increase in exports will be maintained or whether any form of limitation in fact will be instituted. In case of effective limitations being imposed, it would make but little difference to the effectiveness of the embargo opposed by the States that are members of the Co-ordination Committee whether that limitation took the form of an absolute embargo or of a reduction of exports to the normal level of the United States exports prior to 1935."

Conflicting estimates of the outlook over the next 20 years on crude oil supplies were issued during the month, the Petroleum Administrative Board of the Department of the Interior making a prediction that the United States will run short of oil stores before other nations feel a scarcity, and A. J. Byles, head of the American Petroleum Institute, taking the opposite viewpoint.

The PAB estimate was released around the same time as a report placing stocks of the 20 leading companies in the petroleum industry at less than 15 years' supply. The Board stated that actual reserves are approximately 11,000,000,000 barrels, although additional drilling may bring in wells in established pools that would increase the national reserve appreciably.

A. J. Byles, in an article published in the current issue of "Mines Magazine," predicted that "how can we make use of our oil?" rather than the suggested "how long will our supply of oil last?" become the paramount question before the industry. The magazine in which the article appeared is the official publication of the Colorado School of Mines Alumni Association.

New petroleum reserves uncovered last year totaled 1,810,000,000 barrels, Mr. Byles stated, adding: "In all, 40 new fields were discovered in the first nine months of last year, a fact that should give assurance to those whom the prophets of petroleum exhaustion may have dismayed."

Developed reserves as of the outset of 1935 were placed at 12,177,000,000 barrels by the API President, who continued: "In connection with future discoveries, it must be remembered that more than 1,000,000,000 acres of geological formation in which oil may be found remain unexplored—a much larger area than has already been examined by the best current methods.

"In its refusal to accept a dictum of doom with respect to motor fuel resources, the petroleum industry is vividly aware of the existence of other sources; in coal, lignite and shales," he continued. Mr. Byles added that he believed that the hydrogenation process of coal conversion holds forth the offer of "bright promise from the viewpoint of motor fuel supplies to supplant petroleum when needed."

Meeting at Austin in the last week of the month, the Texas Railroad Commission set the State allowable for March at 1,110,420 barrels daily, compared with the February level of 1,068,000 barrels. East Texas production was set at 438,942 barrels against 425,000 barrels previously. The new Texas quota was 6,000 barrels above the recommended level of the Bureau of Mines.

Although the State Corporation Commission approved a new quota of 506,300 barrels daily for March, which is an increase of 22,600 barrels over February, it is exactly in line with the level suggested by the Bureau of Mines for the State. The Fitts field won most of the increase, production there being lifted 10,000 barrels to 44,000 barrels daily. Oklahoma City Wilcox won an increase of 3,000 barrels to 110,543 barrels.

Other Oklahoma fields winning increases in their allowable for March included Edmond, lifted 2,500 barrels, and Lucien and South Burbank, both up 2,000 barrels. The new quota lifted production among the class B pools, Seminole being allotted a boost of 4,000 barrels daily. This increase, however, will be allocated from other class B pools that fail to reach their quotas.

Changes in crude oil prices posted during February follow:

Feb. 25—Advances of 5 to 36 cents a barrel were posted in California by Standard Oil Co. of California, setting a new base price of $1.10 a barrel

Refined petroleum product markets were mixed during the second month of 1935, gasoline prices being under pressure in retail and wholesale markets in major distributing areas and fuel oils bolstered by the current high rate of consumption as a result of the record cold waves which have been affecting the greater part of the United States during the current winter.

The most important change was that in the mid-continent bulk gasoline market. Prices for other regular-grade and low-grade gasoline slumped from their highs for the year as dwindling consumption and increasing stocks brought some pressure upon the tank car markets. A decline of ⅛c. a gallon regular-grade cut prices to 6 to 6¼c. a gallon, with some shading of the lower figure reported. Low octane gasoline was off ¼c. to 5 to 5¼c. a gallon.

Bulk gasoline weakened in the territory served by the Standard Oil Co. of Ohio during the last week of the month when two successive reductions pared tank car levels ¼c. a gallon in three days. The company posted its first reduction of ⅛c. a gallon on all three grades of gasoline on Feb. 26 and followed on Feb. 29 with a similar reduction.

In the New York gasoline market, chief developments were the renewed outbreak of cut-price competition in Brooklyn. Possibility of a spread of the gallonage battle to other parts of the metropolitan area was discussed. Socony-Vacuum Oil Co., however, posted an increase of ½c. a gallon in retail gasoline prices in Greater New York during the final week. On the other hand, the same company increased the spread to "undivided" dealers ½c. to 5c., and that to "divided" dealers a similar amount to 4½c. a gallon. This, it was pointed out, widens the dealer margin and makes further price-cutting possible.

Fuel oil prices in the New York area and other marketing centers were extremely strong during February, reflecting the high rate of consumption as a result of the abnormally cold winter. In the mid-continent area, prices for heating oil now are at their highest levels in more than half a year. Gains of around ¼c. a gallon have been scored at Chicago by furnace oil and kerosene during February.

Gasoline stocks showed spectacular increases during the month as refineries increased their operations to provide adequate stocks of fuel oils. Complete figures for the month were not available at press time, but stocks of finished gasoline at refineries and bulk terminals rose around 6,000,000 barrels during the first three weeks of February.

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Representative changes in prices of refined products, indicating the course of the nation's leading markets, follow:

Feb. 4—Standard Oil of New Jersey reduced service station gasoline 1c. a gallon in Hudson, Essex, Bergen, Passaic counties, New Jersey, effective Feb. 5.

Feb. 4—Socony-Vacuum advanced its service station price of gasoline ½c. a gallon at Mount Vernon, Port Chester and Yonkers, effective Feb. 6.

Feb. 4—Major companies advanced Nos. 2, 3, and 4 fuel oil in tank car lots, ¼c., effective Feb. 5. The new prices are 4¾c. a gallon for Nos. 2 and 3, and 4½c. for No. 4.

Feb. 17—Retail gasoline prices were cut 2 cents a gallon in Oklahoma City by the Champlin Refining Co. to 19 cents, 17 and 15 for premium, standard and third-grade, respectively, taxes included. Other companies did not follow the cut.

Feb. 19—An advance of 1 cent a gallon was posted in retail gasoline prices in northern New Jersey.

Feb. 24—Socony-Vacuum Oil Co., Inc., advanced retail gasoline prices ½ cent a gallon throughout Greater New York.

Feb. 26—Mid-Continent bulk gasoline prices weakened ⅛ to ¼ cent a gallon. Regular grade eased ⅛ to 6 to 6¼ cents, tank car lots, refinery. Low grade eased ¼ cent to 5 to 5¼ cents a gallon, same basis.

THE FEBRUARY FINANCING OF THE U. S. TREASURY

Actual financing by the United States Treasury was confined, during February, to refunding issues of discount bills, and the rates on these instruments tended steadily to provide an ever smaller return for the few banks that submit tenders. Money market conditions were unchanged, with the country-wide total of excess reserves held around the $3,000,000,000-mark by the Treasury itself, and in these circumstances no likelihood of any increase of charges was seen. The discount bills are desirable for bank investments because they are the shortest obligations issued by the Treasury. Contributing to the small discount, however, is the fact that some corporations in the Middle West and South are occasional buyers at no return whatever, since these short-term investments enable the corporations to sidestep State taxes on cash in banks.

The actual borrowing by the Treasury was far overshadowed, however, by preparations for the extensive fresh loans made necessary by Congressional enactment of the bonus for soldiers over the Presidential veto, while added interest was given the Treasury problems by the Supreme Court ruling on the Agricultural Adjustment Act, which invalidated the processing taxes. Throughout the country much anxiety was expressed regarding the steadily mounting totals of Federal government indebtedness, and even the Administration in Washington seemed finally to be impressed with the need for some sort of approach to budget balancing. Programs for meeting the bonus costs from taxation and for replacing the processing taxes with other levies steadily were under consideration in the capital, and by the end of February it was anticipated that proposals would be placed before Congress within a few days. Since provision for amortizing the bonus costs in the years to 1945 already existed, it appeared that relatively modest increases of annual taxes might suffice to offset the added Treasury costs of meeting the bonus at once.

Toward the end of February, officials of the Treasury adopted the highly unusual expedient of making successive disclosures regarding the March quarter-date financing. These statements had at least some effect on the market for Treasury obligations, but it is a fair surmise that the emphasis placed on the large amounts of new money that must be raised was intended to sway Congress toward favorable consideration of the tax bills. On Feb. 24 Secretary of the Treasury Henry Morgenthau Jr. announced that the huge March borrowing operation would be announced formally on March 2. This was followed by a statement on Feb. 27 that the transaction would take in $559,000,000 of notes due April 15, while sufficient new money would be raised to meet the payment of $450,000,000 discount bills maturing March 16 and to provide the Treasury with approximately $800,000,000 in fresh funds.

In the market some uncertainty had existed as to whether the holders of discount bills maturing March 16 would be given preferential allotment on applications for the new March issues where the bills were offered in payment. For a brief period, from Feb. 24 to 26, such maturities of discount bills sold at premiums of 3/32s over par value. But Mr. Morgenthau made it clear in his statement that the bills would simply be paid in cash and would not receive preferential treatment. The ordinary market conditions for the discount bills thereupon were restored.

Despite the indications of heavy outlays by the Treasury for the bonus and other costs, market conditions for Treasury obligations were generally favorable during February, and ample assurance was provided that the immediate financing could be done at very cheap rates and with the greatest co-operation of the banking institutions which now are the chief purchasers of Federal government securities. Prices of both long- and short-term United States government securities advanced steadily but quietly. In reply to a warning against inflationary tendencies, issued by former President Hoover, Mr. Morgenthau was able to state on Feb. 10: "My job is to borrow money as cheaply as possible. Let the record speak for itself."

The Federal Intermediate Credit bank system offered on Feb. 6 an issue of $10,000,000 of consolidated 1½% debentures; the offering was reported over-subscribed the same day by Charles R. Dunn, fiscal agent for the banks. The issue was priced at a premium over par value. The debentures, which are the joint and several obligations of the 12 banks, will be dated Feb. 15 1936 and will mature on Feb. 15 1937.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Jan. 30 1936	Feb. 5 1936	Nov. 4 1936	273 days	$50,000,000	$192,133,000
Feb. 7 1936	Feb. 11 1936	Nov. 10 1936	273 days	50,000,000	184,659,000
Feb. 13 1936	Feb. 19 1936	Nov. 18 1936	273 days	50,000,000	143,432,000
Feb. 20 1936	Feb. 26 1936	Nov. 25 1936	273 days	50,000,000	98,970,000
Feb. 27 1936	Mar. 4 1936	Dec. 2 1936	273 days	50,000,000	109,838,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Jan. 30 1936	$192,133,000	$50,296,000	99.928	0.095%	$50,091,000
Feb. 7 1936	184,659,000	50,545,000	99.934	0.087%	50,255,000
Feb. 13 1936	143,432,000	50,100,000	99.941	0.078%	50,020,000
Feb. 20 1936	98,970,000	50,000,000	99.944	0.074%	50,037,000
Feb. 27 1936	109,838,000	50,010,000	99.937	0.084%	50,010,000

NEW SECURITY ISSUES AND DIVIDENDS IN FEBRUARY

Total financing in the domestic market for February shows a decline as compared with that of January, but reflects a substantial increase in volume over the same month one year ago. Utilities resumed first place in the month's financing with the $55,000,000 offering of the New York Edison Co., Inc., heading the list.

Below we give the larger offerings for February:

PUBLIC UTILITY FINANCING

$55,000,000 **(The) New York Edison Co., Inc.**—Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co.; Blyth & Co., Inc.; Brown Harriman & Co., Inc.; Lazard Freres & Co., Inc.; The First Boston Corp.; Edward B. Smith & Co.; Bonbright & Co., Inc.; Lehman Brothers and Clark, Dodge & Co. on Feb. 27 offered at 100 and int. $55,000,000 1st lien & ref. mtge. 3¼% bonds, series D. Due Oct. 1 1965. The issue has been oversubscribed.

39,000,000 **Duke Power Co.**—The company has placed privately $30,000,000 3½% bonds of 1967 and $9,000,000 4% notes of 1946 with Duke University and the Duke Foundation. Proceeds of the issues and other funds were used to retire approximately $50,000,000 4½s outstanding.

20,300,000 **Connecticut River Power Co.**—A banking group headed by Lehman Brothers offered Feb. 18 at 104½ and int., to yield 3.48%, an issue of $20,300,000 1st mtge. series A sinking fund 3¾% bonds, due Feb. 15 1961. The bonds, in the opinion of counsel for the company, will, upon redemption of its 1st mtge. 5% bonds, qualify as legal investments for savings banks in New York, Massachusetts, Maine, New Hampshire and Rhode Island. The offering was made only by means of a prospectus. Associated with Lehman Brothers in the offering were: Hallgarten & Co.; Graham, Parsons & Co.; Arthur Perry & Co., Inc.; R. W. Pressprich & Co.; E. H. Rollins & Sons, Inc.; Shields & Co.; Dick & Merle-Smith; Burr, Gannett & Co.; G. M.-P. Murphy & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Newton, Abbe & Co., and L. F. Rothschild & Co.

16,000,000 **Public Service Co. of Oklahoma**—Field, Glore & Co.; Halsey, Stuart & Co.; A. G. Becker & Co., and Harris, Hall & Co., Inc. offered at 101½ and int. $16,000,000 1st mtge. bonds series A, 4%, due Feb. 1 1966. The bankers at the same time announced that they were placing privately $2,000,000 4% serial debentures, due serially $200,000 each, Feb. 1 1937-Feb. 1 1946. The price to the public ranged from 100 to 104.93.

1,200,000 **Penn-Jersey Water Co.**—An issue of $1,200,000 1st coll. trust 5¼% s. f. bonds, series due Aug. 1 1960 were publicly offered by a group comprising Swart, Brent & Co., Inc., Herrick, Heinzelmann & Ripley, Inc.; Boenning & Co. and Bond & Goodwin, Inc. The bonds priced at 97 and int., have been sold.

1,000,000 **Wabash Telephone Co.**—Granbery, Safford & Co., New York, offered $1,000,000 1st mtge. 4½% 20-year s. f. bonds, series A, at 100 and interest. The bonds become due on Jan. 1 1956.

950,000 **Lowell (Mass.) Gas Light Co.**—G. L. Ohrstrom & Co., Inc., offered at 107, $950,000 1st mtge. bonds, series A, due March 1 1966. The underwriter had a firm commitment to purchase for cash at 106 the entire issue of $950,000 of 1st mortgage 4½% bonds, series A, due 1966.

800,000 **Illinois Consolidated Telephone Co.**—An issue of $800,000 1st mtge. 4¼% bonds, series A, due Jan. 1 1956 was recently placed privately with insurance companies. Bonds were priced at par to yield 4.25%. Proceeds used for general corporate purposes.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$15,000,000 **Loew's, Inc.**—Public offering of $15,000,000 3½% sinking fund debentures was made Feb. 25 through an underwriting group headed by Dillon, Read & Co. The debentures were priced at 99 and int. Other members of the underwriting group included: Blyth & Co., Inc.; Brown Harriman & Co., Inc.; Lazard Freres & Co., Inc.; Lawrence Stern & Co., Inc.; Hayden, Stone & Co.; Kidder, Peabody & Co.; Halsey, Stuart & Co., Inc.; J. & W. Seligman & Co.; Shields & Co.; A. G. Becker & Co.; Bancamerica-Blair Corp., and Riter & Co.

73,060 shs. **Endicott Johnson Corp.**—Holders of 7% preference stock which has been called for redemption on May 21 1936 at $125 a share and accrued divs., were offered a prior opportunity for a 10-day period beginning Feb. 20 and expiring March 2, to purchase new preferred stock, 5% series, at the public offering price of $103.50 a share. The offering of preferred stock, 5% series, was underwritten by a group headed by Goldman, Sachs & Co.

$6,500,000 **(R. H.) Macy & Co., Inc.**—The company has placed privately through Lehman Bros. $6,500,000 serial notes, the proceeds of which will be used to call the 6½ cum. pref. stock of L. Bamberger & Co., of which there is presently outstanding approximately $7,522,000.

5,250,000 **(The) Catholic Bishop of Chicago**—An issue of $5,250,000 series D notes was offered by Halsey, Stuart & Co., Inc. The offering included $1,500,000 4% notes due 1956, purchased by the corporation at cost to be used in exchange for its obligations carrying a higher rate of interest and now outstanding in various funds, related to or administered in connection with Diocesan activities.

Schedule of Maturities and Prices

Amount—	*Coupon*	*Maturity*	*List Price*	*Approx. Yield to Maturity*
$100,000	2%	Feb. 1 1937	100.74	1¼%
100,000	2%	Feb. 1 1938	100.49	1¾%
100,000	2%	Feb. 1 1939	99.28	2¼%
100,000	2½%	Feb. 1 1940	99.53	2½%
100,000	2½%	Feb. 1 1941	97.69	3%
1,500,000	3½%	Feb. 1 1946	97.93	3¾%
3,250,000	4%	Feb. 1 1956	100.00	4%

Plus accrued interest from Feb. 1 1936 to date of delivery.

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$4,000,000 **(A. E.) Staley Mfg. Co.**—Public offering was made by means of a prospectus of $4,000,000 1st mtge. bonds, 4% series due 1946, at 101%. The offering was made by a group comprised of Edward B. Smith & Co., the First Boston Corp.; Banc-america-Blair Corp. and Stifel, Nicolaus & Co., Inc., St. Louis.

117,500 shs. **Champion Paper & Fibre Co.**—W. E. Hutton & Co. and Goldman, Sachs & Co. offered 17,500 shares of 6% cum. pref. stock at 103 and divs. and 100,000 shares of common stock (no par) at $21.50 a share.

32,000 shs. **Holland Furnace Co.**—A group headed by F. S. Moseley & Co. made a public offering Feb. 24 of 32,000 shares of $5 cum. conv. pref. stock (no par) at a price of $102 a share. Other members of the group included H. M. Byllesby & Co., Inc.; Harris, Hall & Co., Inc., and Metropolitan St. Louis Co.

Of the 32,000 shares offered, 10,704 shares were offered to holders of the company's 7% pref. stock for exchange on a share for share basis. That portion of the issue not taken in exchange was offered at $102 per share.

800,000 shs. **Berkey & Gay Furniture Co.**—Public offering of 800,000 shares of common stock ($1 par) was made by Dwelly, Pearce & Co., Inc., New York. The offering was priced at $2 a share and with each 100 shares warrants will be given entitling the holder to purchase 10 additional shares at $2.25 a share at any time on or before Jan. 1 1941.

30,000 shs. **(James) Talcott, Inc.**—The first public financing for this 82-year old factoring firm took place on Feb. 24 with the offering of 30,000 shares of 5½% partic. preference stock by F. Eberstadt & Co., Inc. The issue, priced at $52 a share and divs., was oversubscribed the day of offering.

10,000 shs. **Thompson Products, Inc.**—The company will redeem its outstanding preferred stock at 110 under an agreement which calls for public offering of a new issue of 10,000 shares of $5 cumulative convertible prior preference stock (no par) at a price of $101 per share, plus divs. from Jan. 1 1936 to date of delivery. The underwriters are Mitchell, Herrick & Co., Shields & Co.; Otis & Co.; The First Cleveland Corp.; Hayden, Miller & Co. and McDonald-Coolidge Co.

Holders of the preferred stock have the opportunity of exchanging their shares for the new stock at the rate of 1.1 shares of prior preference for each share of preferred. Such of the prior preference stock as is not taken in exchange will be purchased by the underwriters.

$700,000 **Omaha Union Stockyards Co., Ltd.**—An issue of $700,000 3½% bonds due in 1946 was recently placed privately at 100 by the Omaha National Bank, First National Bank, and United States National Bank, Omaha, Neb. Proceeds will be used to refund $700,000 4½% bonds, due in 1946. The old bonds have been called May 1 at 103 and interest.

118,898 shs. **A. & K. Petroleum Co.**—Class A common stock ($5 par) offered at par by Burt, Nelson & Ramser, Inc., Chicago.

300,000 shs. **(The) New York Woman, Inc.**—Brown, Young & Co., Inc., New York and Philadelphia, offered 300,000 shares (v. t. c.) at $1.25 a share. The shares were offered as a speculation.

MUNICIPAL FINANCING

$19,500,000 **New York, N. Y.** subway car purchase bonds were sold as follows: $6,500,000 2¼s, due from 1937 to 1946 incl., went to the Chase National Bank of New York and associates at a price of 100.789, a basis of about 2.10%; $3,250,000 3s, maturing from 1947 to 1951 incl., were purchased by an account headed by Halsey, Stuart & Co., Inc. of New York on a bid of 100.18, a basis of about 2.985%; the remaining $9,750,000, bearing 3¼% interest and due serially from 1952 to 1966 incl., were bought for account of the city's sinking funds at a price of par. The Chase Bank group re-offered their portion of the award at prices to yield from 0.40% to 2.40%, according to maturity, while the Halsey, Stuart account marketed their issue on a yield basis of from 2.60% to 3%.

8,393,000 **Los Angeles County School Districts, Calif.,** 3¼% bonds were awarded to a syndicate managed by Edward B. Smith & Co. of New York as follows: $4,279,000 Los Angeles City Schools, maturing from 1938 to 1961 incl., brought a price of 100.627; $3,758,000 Los Angeles City High School liens, due from 1938 to 1961, were sold at 100.637, while an issue of $356,000 Los Angeles City Junior College District bonds was sold at 100.50. These latter bonds mature from 1937 to 1961 incl. In re-offering the entire $8,393,000 bonds, the bankers priced the maturities from 1937 to 1956 to yield from 0.50% to 3.20% and offered the 1957-1961 bonds at par.

5,110,000 **Syracuse, N. Y.,** bonds, including $4,380,000 2s, due from 1937 to 1956 incl. and $730,000 1½s, maturing from 1937 to 1946 incl., were purchased by the Chemical Bank & Trust Co. of New York at a price of 100.20, a basis of about 1.91%. The $4,380,000 2s were re-offered to yield from 0.25% to 2.20%, according to maturity, and the $730,000 1½s to yield from 0.25% to 1.90%.

4,080,000 **Little Rock, Ark.,** 4% revenue bonds were sold to the Banc-america-Blair Corp. of New York and Stranahan, Harris & Co. of Toledo at a price of 97.30. This was a private transaction.

4,000,000 **Massachusetts (State of)** 1% public works bonds, maturing from 1937 to 1941 incl., awarded to Halsey, Stuart & Co., Inc. of New York and associates at a price of 100.135, a basis of about 0.95%.

3,000,000 **Golden Gate Bridge and Highway District, Calif.,** 3¼% bonds, maturing from 1942 to 1971 incl., purchased privately by Blyth & Co., Inc. of San Francisco and associates. Re-offered to yield from 2.25% to 3.60%, according to maturity.

2,750,000 **Easton, Pa.,** 2¾% water works bonds, due serially from 1937 to 1966 incl., awarded to the First Boston Corp. of New York and others at a price of 101.36, a basis of about 2.65%. The 1937 to 1941 maturities were sold for syndicate account and the balance offered publicly at prices to yield from 1.80% to 2.65%.

2,700,000 **San Francisco, Calif.,** 4% water distribution bonds, due serially from 1936 to 1953 incl., sold to Gertler & Co. of New York and associates at a price of 112.15, a basis of about 2.49%. Placed on the market to yield from 0.25% to 2.80%, according to maturity.

2,425,000 **Boston, Mass.,** bonds, comprising $1,750,000 2¼s, maturing from 1937 to 1956 incl. and $675,000 2¾s, due from 1937 to 1941 incl., were awarded to Lehman Bros. of New York and associates at a price of 100.001, a basis of about 2.30%.

2,130,000 **New Hampshire (State of)** bonds, comprising $1,000,000 1¾s, due from 1941 to 1946 incl., $600,000 1¼s, due from 1937 to 1942 and $530,000 2s, maturing from 1937 to 1954, sold to an account managed by Lazard Freres & Co., Inc. of New York at 100.419, a basis of about 1.76%.

2,000,000 **Rochester, N. Y.,** 1¾% public welfare bonds, due serially from 1937 to 1941 incl., sold to Halsey, Stuart & Co., Inc. of New York and associates at 100.386, a basis of about 1.62%.

1,770,000 **St. Louis, Mo.,** 2% relief bonds, due serially from 1942 to 1946 incl., purchased by a syndicate headed by Halsey, Stuart & Co., Inc. of New York as 2s, at a price of 101.135, a basis of about 1.86%.

1,513,000 **Danville, Va.,** 3¼% electric revenue bonds, due serially from 1939 to 1965 incl., awarded to John Nuveen & Co. of Chicago and associates at a price of 100.23, a basis of about 3.23%.

1,500,000 **Mississippi (State of),** 2¼% refunding bonds, due serially from 1937 to 1944 incl., sold to a Southern banking group headed by the Bank of Clarksdale at a price of 100.351, a basis of about 2.17%.

1,100,000 **Oak Park, Ill.,** 4% sewerage revenue bonds purchased by the H. C. Speer & Sons Co., and C. W. McNear & Co., both of Chicago. Publicly re-offered at prices to yield from 2% to 3.70%, according to maturity.

Changes in dividend declarations in February are mostly of a favorable nature. The following table, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Abbott Laboratories, Inc.—Extra dividend of 10c. a share and a quarterly of 75c. a share on the no par common stock, payable April 1 1936. Previously, regular quarterly dividends of 50c. a share were paid.

Allen Industries, Inc.—Initial quarterly dividend of 25c. a share on the new common stock, payable March 5 1936.

Allied Laboratories, Inc.—Dividend on the no par common stock increased from 10c. a share to 15c. a share, payable April 1 1936.

American Machine & Metals, Inc.—Initial dividend of 10c. a share on the capital stock of no par value, payable April 1 1936.

American News New York Corp.—Dividend on the common stock increased from 25c. a share to 30c. a share, payable March 16 next.

American Safety Razor Corp.—Dividend on the no par common stock increased from $1.25 a share to $1.50 a share, payable March 30 1936.

American Woolen Co.—Quarterly dividend of $1 a share on account of accumulations on the 7% cumulative preferred stock, payable March 16 1936. This payment will be the first made on the preferred stock since July 16 1934, when $1.25 a share was paid.

Anaconda Copper Mining Co.—Dividend of 25c. a share on the capital stock, payable April 20 1936. This will be the first payment to be made on the issue since Aug. 17 1931, when 37½c. a share was distributed.

Art Metal Works, Inc.—Dividend on the common stock increased from 10c. to 15c. a share, payable March 21 1936.

Associates Investment Co.—Dividend of 25c. a share on the no par common stock, payable March 31 next. Distributions of 20c. a share were made on Sept. 30 and Dec. 31 1935.

Atlas Powder Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 50c. a share on the no par common stock, both payable March 10 1936.

Babcock & Wilcox Co.—Dividend on the capital stock reduced from 25c. a share to 10c. a share, payable April 1 1936.

Balfour Building, Inc.—Dividend on the common voting trust certificates increased from $1 a share to $1.25 a share on Feb. 29 1936.

Bayuk Cigars, Inc.—Dividend on the no par common stock increased from 50c. to 75c. a share, payable March 15 next.

Bigelow-Sanford Carpet Co., Inc.—Dividend of 25c. a share on the no par common stock, payable March 2 1936. This will be the first distribution made on the common stock since Feb. 15 1934, when a special dividend of $1 a share was paid.

Black & Decker Mfg. Co.—Dividend of $7 a share on account of accumulations on the 8% cumul. pref., thus clearing up all accruals on the issue, and a regular quarterly dividend of 50c. a share for the current quarter. Both dividends are payable March 31.

Bliss & Laughlin, Inc.—Initial dividend of 25c. a share on the new capital stock, payable March 31.

Borg Warner Corp.—Quarterly dividend on the common stock increased from 50c. a share to 75c. a share, payable April 1 next.

Bristol Brass Corp.—Dividend on the no par common stock increased from 37½c. a share to 50c. a share, payable March 16.

British Columbia Power Corp., Ltd.—Dividend on the class A stock increased from 37c. a share to 40c. a share, payable April 15 1936.

Budd-Wheel Co.—Quarterly dividend on the 7% cumul. 1st pref. stock of $2 a share, payable March 31 1936. In accordance with the by-laws of the company, the rate of dividend on the preferred stock is raised to $8 annually when net income for the year is between $600,000 and $800,000. When net income is below $600,000 annually, the rate of dividend on the preferred stock is $7 annually. On Dec. 31 last the company paid a dividend of $7 a share on the preferred stock, which paid up all arrears on the preferred stock.

Bunker Hill & Sullivan Mining & Concentrating Co.—Extra dividend of 25c. a share in addition to a quarterly dividend of 50c. a share on the common stock, both payable March 2 1936. A dividend of 50c. a share was paid on Dec. 2 last, being the first distribution made since June 5 1931, when a regular monthly dividend of 25c. was paid.

California Art Tile Corp.—Dividend of 25c. a share on the class A stock was paid March 1 last, being the first payment to be made on this issue since April 1 1930, when a quarterly dividend of 43¾c. was distributed.

California Ink Co.—Quarterly dividend on the no par common stock increased from 50c. a share to 60c. a share and in addition an extra dividend of 12½c. a share, both payable April 1 next.

Campbell, Wyant & Cannon Foundry Co.—Extra dividend of 25c. a share on the no par capital stock, payable March 31 next.

Canada Bread Co., Ltd.—Dividend on the class A preferred stock increased from $1 a share to $1.25 a share, payable April 1 next.

Chicago Flexible Shaft Co.—Extra dividend of 10c. a share in addition to a regular quarterly dividend of 50c. a share on the common stock, both payable March 31 next. Previously, regular quarterly distributions of 30c. a share were paid on this issue.

Chrysler Corp.—Dividend of $1 a share on the common stock, payable March 31 1936. This compares with 75c. paid on Dec. 31 last.

Churngold Corp.—Dividend on the capital stock increased from 20c. a share to 30c. a share, payable March 20 next.

Columbia Broadcasting System—Dividend of 50c. a share on the class A and B common stock, payable March 27 next. This compares with distributions of 40c. a share paid in each quarter of 1935.

Crowell Publishing Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable March 24 next.

Delaware Rayon Corp.—Initial dividend of 25c. a share on the class A common stock was paid on Feb. 1 last.

Devoe & Raynolds Co., Inc.—Dividend on the no par class A and B common stocks increased from 25c. a share to 50c. a share, payable April 1 next.

Dr. Pepper Co.—Dividend on the no par common stock increased from 20c. a share to 35c. a share and became payable March 2 last.

El Dorado Oil Works—Dividend on the no par common stock increased from 37½c. a share to 40c. a share and was payable Feb. 29 last.

Federal Insurance Co.—Stock dividend of 100% on the capital stock was paid Feb. 20 1936.

First Bank Stock Corp.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable April 1 next.

(M. H.) Fishman Co.—Extra dividend of 15c. a share in addition to a regular quarterly dividend of like amount on the no par common stock, both payable March 2 1936.

Florence Stove Co.—Dividend of 75c. a share on the no par common stock was paid on March 2 last. This compares with 50c. a share distributed previously.

General Printing Ink Corp.—Dividend on the no par common stock increased from 40c. a share to 50c. a share, payable April 1 1936.

General Telephone Allied Corp.—Dividend on the $6 preferred stock increased from $1 a share to $1.50 a share, payable March 9 next.

Gulf Oil Corp. of Pa.—Dividend of 25c. a share on the common stock, payable April 1 next. This will be the first disbursement made on the issue since Oct. 1 1931, when a quarterly of 37½c. was paid.

Harbison-Walker Refractories Co.—Extra dividend of 12½c. a share in addition to the usual quarterly dividend of 25c. a share on the no par common stock, both payable March 2 1936.

Hazel-Atlas Glass Co.—Special dividend of $1.32 a share in addition to the regular quarterly of $1.25 a share on the common stock. The special was paid on Feb. 25 and the regular distribution becomes due April 1 next.

Holophane Co., Inc.—Dividend resumed on the no par common stock by the declaration of 25c. a share, payable April 1 next; the last previous disbursement was a semi-annual dividend of 25c. a share made April 1 1932.

Hoskins Manufacturing Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of 50c. a share on the no par common stock, both payable March 26. Extra dividends of 25c. a share were paid in each of the six preceding quarters.

Illinois Bell Telephone Co.—Dividend on the capital stock increased from $1.50 a share to $2 a share, payable March 31 next.

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International Cement Corp.—Dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable March 27 1936.

International Power Co., Ltd.—Dividend of $1.50 a share on account of accumulations on the 7% cumul. first pref. stock, payable April 1 next. This compares with $1 a share paid on Nov. 1, July 2 and April 3 last.

Irving Air Chute Co.—Dividend on the common stock increased from 15c. a share to 25c. a share, payable April 1 1936.

Jackson & Curtis Securities Corp.—Dividend of $2.50 a share on account of accumulations on the $6 cumul. pref. stock of no par value was paid on Feb. 1 last. This compares with $1 paid in each of the five preceding quarters.

Jefferson Electric Co.—Extra dividend of 25c. a share in addition to the regular quarterly of 50c. a share on the no par common stock, both payable March 31 1936.

Kalamazoo Vegetable Parchment Co.—Stock dividend of 30% on the capital stock, par $10, payable on capital stock to holders of record Jan. 28 1936.

Keith-Albee-Orpheum Corp.—Dividend on account of accumulations on the 7% preferred stock of $1.75 a share, payable April 1 next. This represents the first disbursement to be made on this issue since Oct. 1 1931, at which time a regular quarterly of $1.75 a share was paid.

Kennecott Copper Corp.—Dividend on the no par common stock increased from 20c. a share to 25c. a share, payable March 31 1936.

Keystone Custodian Funds, Inc.—Initial dividend of 99c. a share on the series B-3 stock was paid on Feb. 15 1936.

Lessing's, Inc.—Dividend resumed on the common stock by the declaration of 15c. a share, payable March 10, next. Previously, a distribution of 10c. a share was made on June 15 1934, none since.

McWilliams Dredging Co.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable March 1 1936.

Maryland Fund, Inc.—Extra dividend of 10c. a share in addition to the regular quarterly of like amount on the capital stock, both payable March 15 next.

May Department Stores Co.—Dividend on the common stock increased from 40c. a share to 50c. a share, and become payable on March 2 1936.

Mayflower Associates, Inc.—Quarterly dividend on the common stock increased from 50c. a share to 75c. a share, payable March 14 next.

Montgomery Ward & Co., Inc.—Dividend of 20c. a share on the no par common stock, payable April 15 1936. This will be the first distribution to be made on this issue since Aug. 15 1930, when a regular quarterly of 75c. a share was paid.

Motor Wheel Corp.—Dividend on the $5 par common stock increased from 15c. a share to 20c. a share, payable March 10.

(G. C.) Murphy Co.—Quarterly dividend on the no par common stock increased from 40c. a share to 75c. a share, and become payable on March 2 1936.

National Bond & Share Co.—Extra dividend of 50c. a share in addition to a quarterly of 25c. a share on the no par common stock, both payable March 16 1936.

National Breweries, Ltd.—Dividend on the common stock increased from 40c. a share to 50c. a share, payable April 1 next.

National Casualty Co. (Detroit)—Dividend on the $10 par capital stock increased from 10c. a share to 20c. a share, payable March 14 next.

National Pressure Cooker Co.—Initial quarterly dividend of 15c. a share on the common stock was paid on March 1 last.

National Standard Co. (Mich.)—Quarterly dividend on the common stock increased from 50c. a share to 62½c. a share and in addition an extra of 12½c. a share, both payable April 1 next.

Naval Stores Investment Co.—Extra dividend of 5c. a share in addition to a regular quarterly of 15c. a share on the common stock, both were payable March 2 last.

Newark (Ohio) Telephone Co.—Dividend on the no par common stock increased from $1 a share to $1.25 a share, payable March 10 next.

New York Merchandise Co., Inc.—Extra dividend of 50c. a share on the no par common stock, was paid on March 2 last.

Oneida Community, Ltd.—Dividend of 12½c. a share on the $12½ par common stock, payable March 14 1936. This will be the first payment to be made on the common stock since Sept. 15 1931, when a quarterly of 12½c. a share was distributed on the old $25 par common stock.

Oshkosh Overall Co.—Dividend of 10c. a share was paid on the no par common stock on March 2 last. This was the first payment to be made on this issue since Sept. 1 1933, when $1 a share was distributed.

Oxford Paper Co.—Dividend of $1.50 a share on account of accumulation on the $6 cum. pref. stock of no par value was paid on March 1 last. This represents the first distribution on this issue since March 1 1934 when a similar amount was paid.

Pennsylvania Glass Sand Corp.—Two dividends of $1.75 a share each, on the $7 cum. conv. pref. stock of no par value, both payable on April 1 next. One is for the current quarter and the other on account of accumulations, thus paying off all accruals on the preferred stock.

Perfection Stove Co.—Dividend on the common stock increased from 30c. a share to 37½c. a share, payable March 31 1936.

Pfeiffer Brewing Co., Detroit, Mich.—Quarterly dividend on the common stock increased from 25c. a share to 30c. a share, payable April 2 1936.

Powdrell & Alexander, Inc.—Quarterly dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable March 16 1936.

Public Service Co. of Northern Illinois—Dividend of 50c. a share on both the $100 par and no par common stock, both payable May 1 next, representing the first payment on the above issues since Nov. 1 1933.

Raybestos-Manhattan, Inc.—Quarterly dividend of 37½c. a share on the no par common stock, payable March 14 1936. Three months ago a dividend of 25c. a share was distributed.

Rike-Kumler Co.—Extra dividend of 50c. a share in addition to the regular quarterly of 25c. a share on the no par common stock, both payable March 11 1936.

Russek's Fifth Ave., Inc.—Dividend of 25c. a share on the common stock was paid on March 2 1936. This was the first payment on this issue since Sept. 2 1930, when 40c. a share was distributed.

(Bernard) Schwartz Cigar Corp.—Dividend of $3 a share on account of accumulations on the $2 cum. pref. stock of no par value was paid on Feb. 1 last. This disbursement pays accumulated dividends of $1 a share for the year 1934 and $2 a share for the year 1935.

(Frank G.) Shattuck Co.—Dividend on the no par common stock increased from 7c. a share to 12c. a share, payable March 21 next.

Socony-Vacuum Oil Co., Inc.—Dividend on the capital stock increased from 15c. a share to 20c. a share, payable March 16 1935.

Soundview Pulp Co.—Initial dividend of 50c. a share on the common stock, became payable on March 2 last.

South Penn Oil Co.—Extra dividend of 12½c. a share in addition to a quarterly of 37½c. a share on the capital stock, both payable March 31 next. A disbursement of 40c. a share was made on Dec. 28 last and 35c. a share on Sept. 30 1935.

Standard Fire Insurance Co. of N. J.—Extra dividend of 50c. a share on the capital stock and in addition, the quarterly dividend was increased from 50c. a share to 75c. a share, both were payable on Jan. 23 1936.

Standard Oil Co. of Calif. (Del.)—Extra dividend of 5c. a share in addition to the regular quarterly of 25c. a share on the no par common stock, both payable March 16 1936.

Stromberg-Carlson Telephone Mfg. Co.—Dividend of $3.25 a share on account of accumulations on the 6½% cum. pref. stock was paid on March 2 1936. This is the first distribution paid since Sept. 1 1934 at which time a regular quarterly of $1.62½ a share was disbursed.

Sutherland Paper Co.—Extra dividend of 5c. a share in addition to a quarterly dividend of 25c. a share on the common stock, both payable March 31 1936.

Telephone Investment Corp.—Extra dividend of 2½c. a share in addition to the regular monthly dividend of 25c. a share on the common stock, both were payable March 2, last.

Twin Coach Co.—Initial dividend of 10c. a share on the no par common stock was paid on March 2 last.

United States Guarantee Co.—Stock dividend of 100% on the capital stock was paid on Feb. 17 1936.

Vapor Car Heating Co., Inc.—Dividend of $2.50 a share on the no par common stock, payable March 10 1936. A dividend of $2 a share was paid on Dec. 10 last.

Victor Oil Co.—Dividend of 10c. a share on the common stock was paid Feb. 6 1936. This was the first payment made since Aug. 24 1932, when a dividend of like amount was distributed.

Virginia Fire & Marine Insurance Co.—Dividend of 87½c. a share was paid on the capital stock on March 2 last, and compares with 75c. a share paid previously.

Waldorf System, Inc.—Extra dividend of 7½c. a share in addition to a regular quarterly of 12½c. a share on the no par common stock, both payable April 1 1936.

(Hiram) Walker-Gooderham & Worts, Ltd.—Initial dividend of 50c. a share on the new no par common stock, payable March 16 1936.

Western Grocer Co. (Iowa)—Initial dividend of 25c. a share on the common stock was paid on Jan. 20 last.

Westinghouse Air Brake Co.—Dividend on the no par common stock increased from 12½c. a share to 25c. a share, payable April 30 next.

Wisconsin Hydro-Electric Co.—Dividend of 75c. a share on account of accumulations on the 6% cum. pref. stock was paid on Feb. 10 1936. This was the first paymcnt made since Oct. 2 1933 when a regular quarterly dividend of $1.50 a share was distributed.

UNFAVORABLE CHANGES

Atlas Powder Co.—Stockholders on Feb. 24 1936 approved a reduction in the dividend rate on the preferred stock from 6% to 5% effective Aug. 1 1936.

Campe Corporation—Dividend on the common stock reduced from 20c. a share to 10c. a share and became payable on March 2 last.

Douglas Aircraft Co., Inc.—Directors on Feb. 20 failed to take any action regarding the payment of a dividend on the no par common stock at this time. A dividend of 75c. a share was paid on Sept. 27 1935.

Galland Mercantile Laundry Co.—Dividend on the no par common stock decreased from 87½c. a share to 75c. a share, payable April 1 next.

Metal Textile Corp.—Participating dividend of 10c. a share in addition to the regular quarterly dividend of 87½c. a share on the no par participating preference shares, both payable March 2. This compares with participating dividend of 15c. a share paid on Dec. 2 last. The dividend on the no par common stock was also reduced from 15c. a share to 10c. a share payable March 2.

Parke, Davis & Co.—Dividend on the common stock reduced from 55c. a share to 40c. a share and becomes payable March 31 next.

Rapid Electrotype Co.—Dividend on the no par common stock reduced from 80c. a share to 60c. a share, payable March 15 1936.

Southington (Conn.) Hardware Co.—Directors omitted the payment of a dividend on the capital stock at this time. Previously, regular quarterly disbursements of 25c. a share were made from Nov. 1 1932 to and including Nov. 1 1935.

Springfield Railway Cos.—1926—The company failed to pay a 4% dividend due Feb. 1 on its preferred stock under an agreement which expired Feb. 16, by which the New Haven RR. on that date was to redeem the stock at 105.

Wagner Electric Co.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable March 20 next.

Williams Oil-O-Matic Heating Corp.—Dividend on the common stock decreased from 50c. a share to 25c. a share, payable March 16 next.

COURSE OF THE STOCK MARKET IN FEBRUARY 1936

Turbulent conditions prevailed in the New York stock market during February, and trading continued at an extremely active pace. Prices were pushed vigorously upward and downward by fears of inflation and such incidents as the Tennessee Valley Authority decision of the Supreme Court and the order of the Interstate Commerce Commission for a reduction of railroad passenger fares. The market was wildly excited at times, and prices moved upward with a speed reminiscent of the extreme bull market of 1929. There were also offsetting periods of liquidation, during which the quotations dropped quiet as fast as they advanced at other times.

Transactions on the New York Stock Exchange totaled no less than 60,871,000 shares. This is somewhat under the January figure of 67,201,745 shares, but when allowance is made for the fewer trading sessions in February, activity obviously was on an even greater scale. The trading compares with only 14,404,525 shares in February of last year. At the peak of activity, on Feb. 17, turnover was 4,718,448 shares. Curb Exchange dealings likewise were exceedingly active, the turnover on that market for the month amounting to 20,712,570 shares as against 19,777,580 shares in January and 2,921,597 shares in February 1935. Dealings in bonds on the New York Stock Exchange aggregated $370,581,000 par value against $220,256,000 in the same month of last year.

Movements of prices were wide and diverse, and no uniform trend was in evidence. Some issues and groups of stocks advanced sensationally, while others were dull or receded. Special influences were responsible for these variations, but in general the market continued to move forward and all prominent average compilations reflect modest net gains for the month. The period thus was the eleventh consecutive month of advancing stock prices. Indicative of the small net change resulting from the wide and conflicting movements is an advance in the stock index of 50 issues compiled by the New York "Times" of only $0.78 a share. The average gain in January was no less than $5.48. This advance improved the "Times" average to 119.21, as compared to 80.88 at the time the long upswing began nearly one year ago. Notwithstanding an offsetting recession at the month-end, railroad stocks continued their leadership of the market, for such issues gained slightly in the compilation, while industrials as a whole showed a small recession.

As in previous months, the chief motivating force in the stock trading appeared to be the fear of inflationary expedients. Passage of the soldiers' bonus measure by Congress over the Presidential veto proved perturbing, late in January, and with the advent of February a pronounced buying movement got under way in stocks. The gains were modified by profit-taking on Feb. 5, when President Roosevelt gave indications of financial conservatism. He expressed the view, on that day, that approximately $1,000,000,000 of expenditure authorizations for the recovery program would prove unnecessary. This statement not only put a temporary damper on the stock market, but also halted

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an outward movement of gold to Europe, which attained a figure of $20,000,000. The nervous European capital that started to flow back to that continent apparently gained assurance from the Washington reports.

A sharp uprush of stock quotations took place on Feb. 11, owing to a statement by former President Hoover that trustees of educational and other institutions should be permitted to invest some funds in common stocks as a safeguard against inflation. Prominent steel stocks enjoyed an exceptionally rapid advance in that session, while many other issues in the industrial and railroad groups likewise improved. For some days thereafter the market moved in see-saw fashion, but the gains were more prominent than the recessions.

The wildest market of the month and the year prevailed on Feb. 17. Advance indications were available early that day to the effect that the Supreme Court would hand down its long-awaited decision on the constitutionality of the Tennessee Valley Authority legislation. Wall Street jumped to the conclusion that the decision would be adverse, and a scramble for utility stocks developed. These issues were bought in huge blocks and prices advanced by leaps and bounds. But when the decision was read at noon by Chief Justice Hughes, it appeared that the court had passed solely on the questions involving the Wilson Dam, constructed during the World War, and the right of the Federal government to sell the surplus power available from that structure. The Federal government was upheld fully on that aspect of the TVA, and the court refused to consider other questions, since they had not arisen in any practical sense. Notwithstanding this obviously sensible ruling, disappointment prevailed in Wall Street and utility stocks were sold even more rapidly than they were bought early in the day. These issues closed with net losses ranging from fractions to several points.

Recovery followed in the session on Feb. 18, but it was not maintained. The general trend was downward after these incidents, and the movement erased almost all the gains achieved in the first half of the month. The market dropped precipitately on Feb. 25, when severe recessions appeared in all groups and also in almost all individual stocks. A halting recovery on Feb. 26 was turned into another but milder downward movement by reports of a military uprising in Japan. The uncertainty occasioned by the Japanese incident brought out fresh liquidation, but it was of a less pronounced order and the sales were absorbed with relative ease. Indicative of the inherent buoyancy of the market was a sharp upswing on Feb. 27 which almost wiped out the losses of the two preceding sessions.

But the market sustained another shock on Feb. 28 when the Interstate Commerce Commission ruled by a 5-to-4 decision that all carriers of the country, with the exception of a few unimportant Western rails, are to reduce their ordinary passenger fares next June to 2c. a mile from 3.6c. The Pullman rate is to be lowered at the same time to 3c. a mile, and surcharges are to be eliminated. This decision probably will be contested in the courts, and it is to be noted that some leading railroad executives greeted it jubilantly while others condemned it. The immediate stock market effect, however, was a decline in stocks of railroads that depend in good part on their passenger revenues. This decline reduced quite sharply the gain in rails previously recorded during February. The entire market was unsettled to a small degree on Feb. 29, after publication by the Federal Advisory Council of recommendations for an increase of member bank reserve requirements.

As to the fluctuations in individual stocks, United States Steel was at its lowest Feb. 3 at 49⅝ and at its highest Feb. 18 at 65, with the close Feb. 29 at 63⅛. Steel preferred was at its lowest Feb. 3 at 119 and at its highest Feb. 18 at 130, with the close Feb. 29 at 129. American Tel. & Tel. rose from 161½ Feb. 1 to 178 Feb. 14, with the close Feb. 29 at 172½. American Can fell from 126 Feb. 5 to 115¾ Feb. 24, with the close Feb. 29 at 121¼. General Electric was at its lowest Feb. 3 at 38⅝ and at its highest Feb. 17 at 41⅞, with the close Feb. 29 at 38¾. Allied Chemical & Dye moved up from 161 Feb. 8 to 176 Feb. 28, with the close Feb. 29 at 172½. Westinghouse Elec. & Mfg. rose from 112½ Feb. 3 to 122⅞ Feb. 10, with the close Feb. 29 at 116. Consolidated Gas of N. Y. was at its highest Feb. 17 at 38⅝ and at its lowest Feb. 20 at 32⅞, with the close Feb. 29 at 33¾. In the railroad list, New York Central was at its lowest Feb. 3 at 33¾ and at its highest Feb. 21 at 40½, with the close Feb. 29 at 37⅝. Delaware & Hudson rose from 41½ Feb. 3 to 52 Feb. 20, with the close Feb. 29 at 47½. Union Pacific moved up from 121½ Feb. 3 to 134¼ Feb. 21, with the close Feb. 29 at 129¾. Southern Pacific was at its lowest Feb. 3 at 29¾ and at its highest Feb. 19 at 38⅞, with the close Feb. 29 at 35¼. Baltimore & Ohio rose from 17⅞ Feb. 1 to 24¼ Feb. 21, with the close Feb. 29 at 21¾. Chesapeake & Ohio fell from 61 Feb. 19 to 57¾ Feb. 26, with the close Feb. 29 at 59. Southern Railway was at its lowest Feb. 3 at 14⅝ and at its highest Feb. 21 at 20⅝, with the close Feb. 29 at 17⅞.

The bond market made progress during February, despite fluctuations in the speculative issues which somewhat resembled those in stocks. United States government securities advanced slowly but steadily on genuine investment demand, and even the imminence of a new financing announcement failed to halt the upswing toward the end of the month. Highest rated utility, railroad and industrial bonds were in demand for institutional account. Convertible bonds that were floated recently made spectacular gains in some instances. Secondary and low-priced rails improved, and other speculative bonds also were better. The foreign list was marked by sharp advances in Italian issues, owing to victories in the war with Ethiopia, and sharp recessions in Japanese bonds, owing to the military revolt.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of domestic corporation and foreign government bond prices:

Government Bonds	*First Sale Feb. 1*	*Range During February 1936* — *Lowest*		*Highest*		*Last Sale Feb. 29*
Treasury 4¼s 1947-1952	105.11	115.11	Feb. 1	116.31	Feb. 28	116.29
Treasury 3¼s 1943-1945	106.5	106.2	Feb. 3	107	Feb. 21	106.28
Treasury 4s 1944-1954	111.4	111.2	Feb. 4	112.15	Feb. 20	112.13
Treasury 3¾s 1946-1956	109.8	109.5	Feb. 1	110.19	Feb. 20	110.17
Treasury 3⅜s 1943-1947	106.20	106.20	Feb. 1	107.16	Feb. 20	107.15
Treasury 3s 1951-1955	102.28	102.23	Feb. 3	103.23	Feb. 19	103.15
Treasury 3s 1946-1948	103.5	103.5	Feb. 1	104.3	Feb. 21	104.3
Treasury 3⅜s 1940-1943	107.20	107.19	Feb. 1	108.16	Feb. 27	108.15
Treasury 3⅜s 1941-1943	108.2	108.2	Feb. 1	108.25	Feb. 28	108.23
Treasury 3½s 1946-1949	103.31	103.29	Feb. 4	105	Feb. 28	104.28
Treasury 3½s 1949-1952	103.27	103.27	Feb. 1	104.30	Feb. 21	-----
Treasury 3½s 1941	108.8	108.7	Feb. 3	108.26	Feb. 28	-----
Treasury 3¼s 1944-1946	105.21	105.21	Feb. 1	106.20	Feb. 28	106.17
Treasury 2⅞s 1955-1960	108.8	100.6	Feb. 3	101.3	Feb. 29	100.30
Treasury 2¾s 1945-1947	101.11	101.7	Feb. 1	102.7	Feb. 28	102.3
Fed'l Farm Mtge 3¼s 1944-1964	-----	102.27	Feb. 5	103.25	Feb. 28	-----
3s 1944-1949	101.9	101.4	Feb. 3	102.12	Feb. 29	102.9
3s 1942-1947	101.29	101.29	Feb. 1	103.1	Feb. 28	102.31
2¾s 1942-1947	100.18	100.17	Feb. 3	101.14	Feb. 28	101.14
Home Owners' L'n 3s ser A 1952	100.27	100.27	Feb. 1	102.2	Feb. 28	102
2½s series B 1939-1949	99.22	99.21	Feb. 1	101.2	Feb. 28	101
2½s series G 1942-1944	99.22	99.20	Feb. 3	101	Feb. 28	101

Railroad and Industrial Bonds	*Opening Price Feb. 1 1936*	*Range for February 1936* — *Lowest*		*Highest*		*Closing Price Feb. 29 1936*
Allegheny Corp coll trust 5s 1944	96	93	Feb. 29	97½	Feb. 17	93
Amer & Foreign Power 5s 2030	78¼	77½	Feb. 1	83½	Feb. 14	79¾
Atch Top & S Fe gen 4s 1995	112½	111⅞	Feb. 1	114½	Feb. 24	114
Baltimore & Ohio 1st gold 4s 1948	105⅞	104¾	Feb. 3	106½	Feb. 19	106½
Convertible 4½s 1960	69⅞	69⅞	Feb. 1	80⅛	Feb. 21	75⅝
Bost & Maine 1st 5s ser A-C 1967	86	85½	Feb. 3	93½	Feb. 20	89
Brooklyn Union Elev 5s 1950	111½	111½	Feb. 1	114¼	Feb. 24	----
Ches & Ohio ref & imp 4½s B 1995	112	112	Feb. 1	113	Feb. 10	----
Chesapeake Corp 5s 1947	131	130½	Feb. 26	137	Feb. 19	131¾
Chic Milw St P & Pac 5s A 1975	23⅜	22	Feb. 3	25	Feb. 11	22½
Chic & N W 4¾s series A 1949	16¾	13⅜	Feb. 19	17	Feb. 4	15¼
C C C & St L 4½s series E 1977	89⅜	88¾	Feb. 4	94⅜	Feb. 21	91⅛
Erie ref & impt 5s of 1927 1967	85½	85½	Feb. 1	88	Feb. 24	----
Great Northern gen 4½s ser E '77	100½	100	Feb. 1	104	Feb. 21	103½
Ill Cent C St L & N O 5s 1963	80⅞	80⅞	Feb. 1	92¾	Feb. 21	88
Internat Paper 5s ser A & B 1947	69⅞	69⅞	Feb. 1	79½	Feb. 25	75½
Kan City Sou ref & impt 5s 1950	75¾	75⅝	Feb. 1	87½	Feb. 21	85½
Lehigh Valley (Pa) cons 4s 2003	45¼	44½	Feb. 3	58½	Feb. 21	51⅝
Liggett & Myers Tobacco 7s 1944	----	135	Feb. 3	136½	Feb. 28	----
Mo-Kan-Tex cum adj 5s 1967	40½	40½	Feb. 1	49⅛	Feb. 21	45½
New York Central conv 6s 1944	113¾	111⅛	Feb. 7	119	Feb. 20	115½
N Y C & St L 4½s ser C 1978	80¾	80¾	Feb. 1	87⅝	Feb. 21	82⅝
N Y N H & H 1st ref 4½s 1967	39½	36⅞	Feb. 29	40¼	Feb. 5	36⅞
N Y Ont & Western ref 4s 1992	49⅞	49⅞	Feb. 1	56¾	Feb. 14	53
Northern Pacific 4s 1997	107¾	106⅞	Feb. 5	111	Feb. 29	110¾
Pennsylvania RR deb 4½s 1970	101½	101½	Feb. 1	104	Feb. 21	103½
Pitts C C & St L 5s ser A 1970	117½	117	Feb. 3	119½	Feb. 27	119
Warner Bros Pictures 6s 1939	93	92¼	Feb. 3	98⅛	Feb. 13	94
Western Maryland 1st 4s 1952	98¼	98	Feb. 1	100	Feb. 11	99⅛

Foreign Bonds	*Opening Price Feb. 1 1936*	*Range for February 1936* — *Lowest*		*Highest*		*Closing Price Feb. 29 1936*
Argentine (Govt) 6s ser A 1957	98⅛	97⅝	Feb. 11	99⅛	Feb. 29	99⅛
External 5½s 1962	95½	94⅝	Feb. 8	96¼	Feb. 28	96¼
Australia 5s of 1925 1955	105¾	104½	Feb. 7	105⅞	Feb. 28	105⅞
Austrian (Govt) 7s 1957	93½	93	Feb. 5	96¾	Feb. 10	----
Belgium (Kingdom) 6½s 1949	----	105½	Feb. 4	110	Feb. 18	109½
Brisbane (City) 5s 1957	----	96½	Feb. 4	99⅛	Feb. 27	98¾
Canada (Dominion) 5s 1952	114	114	Feb. 1	115	Feb. 14	114½
French Republic 7½s stpd 1941	----	176¾	Feb. 3	183	Feb. 27	----
External 7s stamped 1949	----	180½	Feb. 13	182½	Feb. 26	----
German (Rep) 7s stamped 1949	39	36½	Feb. 7	39	Feb. 1	37¼
German Govt Internat'l 5½s—Stamped 1965	29	27¼	Feb. 14	29	Feb. 1	27⅞
New South Wales (State) 5s 1957	102½	101⅛	Feb. 10	103	Feb. 20	102½
Queensland (State) ext 7s 1941	----	110½	Feb. 24	111	Feb. 11	----
Rome (City) ext 6½s 1952	55½	54¾	Feb. 3	61¼	Feb. 24	56¼

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of February	1936	1935	1934	1933
Stock sales—Number of shares	60,884,392	14,404,525	56,829,952	19,314,200
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	317,277,000	142,769,000	289,595,000	131,638,200
State, municipal and foreign	31,447,000	29,248,000	71,445,000	54,504,000
United States government	21,857,000	48,239,000	23,463,700	45,398,000
Total bond sales	370,581,000	220,256,000	384,503,700	231,540,200
Jan. 1 to Feb. 29				
Stock sales—Number of shares	128,086,137	33,813,657	111,395,301	38,032,492
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	721,808,000	337,950,000	565,073,000	291,729,900
State, municipal and foreign	69,935,000	69,897,000	165,132,500	119,309,500
United States government	54,975,000	142,955,000	95,282,900	83,530,900
Total bond sales	846,718,000	550,802,000	825,488,400	494,570,300

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of February	1936	1935	1934	1933
Stock sales—Number of shares	20,712,570	2,921,597	9,282,199	2,880,257
Bond sales (par value)—	$	$	$	$
Domestic	97,939,000	92,271,000	100,738,000	71,207,000
Foreign government	1,756,000	2,030,000	4,781,000	2,476,000
Foreign corporate	1,152,000	935,000	3,358,000	3,975,000
Total bond sales	100,847,000	95,236,000	108,877,000	77,658,000
Jan. 1 to Feb. 29				
Stock sales—Number of shares	40,490,150	6,595,346	17,419,816	5,485,128
Bond sales (par value)—	$	$	$	$
Domestic	224,286,000	198,164,000	194,543,000	158,459,000
Foreign government	4,124,000	4,105,000	9,205,000	6,778,000
Foreign corporate	2,228,000	2,252,000	8,275,000	8,819,000
Total bond sales	230,638,000	204,521,000	212,023,000	174,056,000

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THE MONEY MARKET DURING FEBRUARY 1936

The abundant supply of funds underwent no change during the past month. Although excess bank reserves showed no further substantial increases, but remained at their previous level of slightly above $3,000,000,000, this was due in part to the fact that the Treasury continued to carry about $475,000,000 of its bank balances with the Federal Reserve banks as against the usual practice of carrying most of these funds with the commercial banks, and partly to a seasonal increase of money in circulation amounting to approximately $82,000,000, reflecting the higher level of general business activity, employment and payrolls. Demand deposits of reporting member banks rose further by over $200,000,000, a new high record, while the volume of outstanding loans continued its gradual decline. An event of more than passing interest was the occurrence of a small gold export movement during the first half of the month, the first sizable outward flow since September 1934 and occasioned by a sudden burst of nervousness abroad over the fate of the United States currency because of renewed inflation fears in view of the greatly increased budgetary deficit, as a result of the passage of the bonus payment bill and the invalidation of the processing taxes. Total gold exports including earmarkings did not, however, exceed the sum of about $31,000,000, and after deducting the usual receipts of newly-mined domestic and scrap gold as well as some scattered gold imports, chiefly from Australia and China, the total decline in the monetary gold stock of the country was confined to about $15,000,000. United States Treasury financing during February consisted of four weekly issues of $50,000,000 of 273-day bills to replace similar maturities. Discount holdings of the 12 Reserve banks rose to $9,618,000 Feb. 5, but subsequently declined to $6,932,000 Feb. 26, compared with $7,065,000 Jan. 29. Bills bought in the open market remained virtually unchanged at $4,673,000 Feb. 26 against $4,670,000 Jan. 29, and industrial advances also held practically stationary at $31,773,000 as compared with $32,148,000 Jan. 29. Total member bank reserves, after increasing to a high of $5,868,769,000 Feb. 5, receded to $5,783,814,000 Feb. 12, but subsequently rose again to $5,838,708,000 Feb. 26 as against $5,863,331,000 Jan. 29. No important changes in money rates occurred during the month with the exception of yields on longer-term securities which declined about 0.10% to 0.63% for one- to five-year Treasury notes and to 2.38% for Treasury bonds running more than five years. The official rate for call loans on the Stock Exchange remained at ¾%, while the rate on 273-day Treasury bills receded from 0.10% to 0.07%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Feb. 1		Saturday		Feb. 16		Sunday	
Feb. 2		Sunday		Feb. 17	¾	¾	¾
Feb. 3	¾	¾	¾	Feb. 18	¾	¾	¾
Feb. 4	¾	¾	¾	Feb. 19	¾	¾	¾
Feb. 5	¾	¾	¾	Feb. 20	¾	¾	¾
Feb. 6	¾	¾	¾	Feb. 21	¾	¾	¾
Feb. 7	¾	¾	¾	Feb. 22		Saturday	
Feb. 8		Saturday		Feb. 23		Sunday	
Feb. 9		Sunday		Feb. 24	¾	¾	¾
Feb. 10	¾	¾	¾	Feb. 25	¾	¾	¾
Feb. 11	¾	¾	¾	Feb. 26	¾	¾	¾
Feb. 12		Holiday		Feb. 27	¾	¾	¾
Feb. 13	¾	¾	¾	Feb. 28	¾	¾	¾
Feb. 14	¾	¾	¾	Feb. 29		Saturday	
Feb. 15		Saturday					

Time loan rates on security collateral were unchanged at the nominal rate of 1% for all maturities. Most transactions were again confined to renewals of expiring loans, and notwithstanding the continued broadening of activities in the security markets, little new demand appeared, confirming indications that the further rise in prices was financed largely by new investment funds flowing into the market.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Feb. 1			Saturday			
Feb. 2			Sunday			
Feb. 3	1	1	1	1	1	1
Feb. 4	1	1	1	1	1	1
Feb. 5	1	1	1	1	1	1
Feb. 6	1	1	1	1	1	1
Feb. 7	1	1	1	1	1	1
Feb. 8			Saturday			
Feb. 9			Sunday			
Feb. 10	1	1	1	1	1	1
Feb. 11	1	1	1	1	1	1
Feb. 12			Holiday			
Feb. 13	1	1	1	1	1	1
Feb. 14	1	1	1	1	1	1
Feb. 15			Saturday			
Feb. 16			Sunday			
Feb. 17	1	1	1	1	1	1
Feb. 18	1	1	1	1	1	1
Feb. 19	1	1	1	1	1	1
Feb. 20	1	1	1	1	1	1
Feb. 21	1	1	1	1	1	1
Feb. 22			Saturday			
Feb. 23			Sunday			
Feb. 24	1	1	1	1	1	1
Feb. 25	1	1	1	1	1	1
Feb. 26	1	1	1	1	1	1
Feb. 27	1	1	1	1	1	1
Feb. 28						
Feb. 29			Saturday			

Commercial paper dealings continued quiet, with the demand again exceeding the scant supply. While rates generally quoted for four- to six-month paper remained at ¾%, small amounts of notes maturing in four months were sold at ½% in the latter part of the month. Under date of Feb. 14 the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of $177,721,250 of open market paper outstanding on Jan. 31 as compared with $171,500,000 on Dec. 31 1935 and $170,900,000 on Jan. 31 1935.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	Feb. 8	Feb. 15	Feb. 22	Feb. 29
Call loans on Stock Exchange—				
Range for week (mixed & industrial collateral)	¾@¾	¾@¾	¾@¾	¾@¾
Week's average (mixed & industrial collateral)	¾	¾	¾	¾
Time loans (mixed & indus. coll.)—				
Thirty days	1	1	1	1
Sixty days	1	1	1	1
Ninety days	1	1	1	1
Four months	1	1	1	1
Five months	1	1	1	1
Six months	1	1	1	1
Commercial paper—				
Double and single names—				
Prime 4 to 6 months	¾	¾	¾	¾
Good 4 to 6 months	1	1	1	1

Rates for bankers' acceptances remained unchanged. A slight increase in the supply of bills of some types of financing was more than counterbalanced by a further decrease in domestic warehouse credits. According to the usual survey of the acceptance market published by the American Acceptance Council on Feb. 24, the total of outstanding acceptances at the end of January was $384,146,874 as compared with $396,957,504 Dec. 31 1935 and $515,812,657 Jan. 31 1935. In making public the figures, Robert H. Bean, Executive Secretary of the Council, pointed out that the reduction of $12,810,630 in the volume of bankers' acceptances is almost entirely due to the retirement of warehouse acceptance credits which, in turn, is a seasonal movement. The class of acceptances used to finance the storage of staple commodities went off $12,680,175. The total volume of bills for other types of financing changed very little during the month of January, and while they were slightly higher, the gains were all unimportant. Imports increased $446,097; exports, $238,151; dollar exchange, $190,669, and bills drawn against goods stored in or shipped between foreign countries, $334,837. Acceptances drawn to finance shipment of goods within the United States showed a reduction in volume of $1,340,209. As in the volume of acceptances in general, the discount market showed very little change from the inactive condition of recent months. Slight improvement in the demand for bills was noted, but the supply of bills from accepting banks remained small. At the end of January accepting banks held of their own bills $181,113,817 and of other banks' bills $172,323,755, a total of $353,437,572. There was no change whatever during the month in the rates for bankers' acceptances, which were quoted at 3/16% bid and ⅛% asked for 30-day, 60-day and 90-day bills; at ¼% bid and 3/16% asked for 120-day bills, and at ⅜% bid and 5/16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"As the month progressed some increase occurred in the volume of bills bought and sold by the dealers, but in the aggregate the turnover in the bill market remained very small during February. Rates were unchanged. The volume of bills outstanding at the end of January amounted to $384,000,000, a decline of $13,000,000 from a month earlier, following the increase of $10,000,000 reported for December. The decline during January reflected a further decrease in domestic warehouse credits. Of all bills outstanding at the end of January, 92% were in the portfolios of accepting banks and bankers, and the amount held by other investors amounted to only $31,000,000."

PRIME BANKERS' ACCEPTANCES

Feb.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1				Saturday			
2				Sunday			
3	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
4	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
5	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
6	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
7	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
8				Saturday			
9				Sunday			
10	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
11	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
12				Holiday			
13	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
14	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
15				Saturday			
16				Sunday			
17	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
18	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
19	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
20	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
21	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
22				Saturday			
23				Sunday			
24	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
25	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
26	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
27	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
28	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	5/16–⅜	5/16–⅜
29				Saturday			

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THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

Changes were small during February in the various aspects of the monetary and banking situation, and the weekly returns of the Federal Reserve banks reflected modest statistical alterations. The United States Treasury maintained its practice of keeping unusually large balances in its general account with the 12 Federal Reserve institutions, and by this means the total of excess reserves was kept stable, whether such was the actual intention or not. The Treasury method, first adopted early in January, already was regarded as an established, if necessarily temporary, custom during February. Only on the approach of the March quarter-date financing announcement was the total of general account funds permitted to drop appreciably, and the effect was not great. In other respects, Federal Reserve developments were much in accordance with expectations. At the close of February the banks changed the titles of their officers, in accordance with the requirements of the Banking Act of 1935, but this means merely that the Governors and Deputy Governors of the past hereafter will be called, officially, Presidents and Vice-Presidents.

The problem of the vast aggregate of idle credit resources remained in the foreground of discussion, but no measures were adopted to control the total of excess reserves, save for the Treasury practice already mentioned. The Federal Advisory Council, through its Secretary, made public on Feb. 28 its recent recommendations that action be taken immediately to increase reserve requirements. It was known quite generally that such recommendations had been submitted by the Council to the Federal Reserve Board, and details of the suggestions accorded completely with the previous reports. The Council called for a very material increase in reserve requirements in order to offset the huge gold imports of late last year, which may eventually be proved to be a temporary acquisition.

In the first week of February a small outflow of gold actually took place, chiefly because nervous foreign funds were repatriated owing to the passage of the Soldiers' Bonus Act over the Presidential veto. The fears of inflation that the measure produced were effective only for a short time, however, and the readiness with which metal was made available for export by the Treasury proved reassuring. The dollar weakened decidedly after Congress acted, and an aggregate of $15,665,000 gold was engaged for shipment, all to Paris. In subsequent weeks the dollar slowly strengthened and no further exports of gold were necessary to maintain the established parity. There was, however, a further loss of gold in the amount of $9,970,400 on Feb. 11 through earmarking for account of a foreign central bank, and it was announced in Washington two days later that this transaction really represented payment for silver acquired from China. The Chinese bank requested transfer of that portion of its dollar balances into gold and the request was immediately granted. These monetary gold losses were offset, in part, by domestic production of the metal and by straggling arrivals from other countries. The net result was a reduction of our monetary gold stocks during February by $16,000,000, or from $10,179,000,000 on Jan. 29 to $10,163,000,000 on Feb. 26. The latter figure, however, represents a gain of $1,639,000,000 over Feb. 27 1935.

Member bank reserve balances declined by $24,623,000 in the period from Jan. 29 to Feb. 26, and the small fluctuations of excess reserves during the period resulted in a drop to $3,060,000,000 from $3,090,000,000. These figures compare with the record of $3,310,000,000 established last Dec. 11. The Treasury deposit with the Reserve banks on general account was $44,919,000 lower on Feb. 26 than on Jan. 29, the last figure for February being $433,118,000. Until last December the Treasury maintained a balance of approximately $100,000,000 in its general account, so that some basis seems to exist for the contention that the account now is being utilized to keep excess reserves from increasing to new and ever more sensational heights.

Although the monetary gold stocks of the country declined slightly during February, deposits of $26,370,000 gold certificates were made, and holdings of these instruments by the 12 Federal Reserve banks increased to $7,670,230,000 on Feb. 26. Total reserves were somewhat higher at $8,032,891,000. Federal Reserve notes in actual circulation increased to $3,677,076,000 on Feb. 26, or by $77,393,000 over Jan. 29. Foreign bank and other deposits showed small recessions, and total deposits were down $48,188,000 to $6,594,330,000. The reserve ratio was quite unchanged at 78.2%. Discounts by the system were almost stationary, with the figure on Feb. 26 at $6,932,000, while industrial advances also changed but little and amounted to $31,773,000 at the end of February. Open market operations were in suspense, as bankers' bill holdings were $4,673,000 on Feb. 26, while holdings of United States government securities totaled $2,430,245,000.

An advance of $7,000,000 was noted for the month in loans on security collateral made to others. Holdings of acceptance and commercial paper, and ordinary loans by the banks varied so little that the figures could be considered virtually unchanged. The banks continued to add to their holdings of United States government securities which moved up $40,000,000, and holdings of obligations fully guaranteed by the United States government increased $31,000,000. Partly offsetting such gains was a decrease of $27,000,000 in holdings of other securities. Demand deposits were $113,000,000 higher at $6,020,000,000, while time deposits increased $7,000,000 to $542,000,000.

Loans and investments of New York City reporting member banks increased $48,000,000 during the month to $8,048,000,000, but this gain was due almost entirely to an increase of investments, since brokers' loans only moved up slightly despite the heavy dealings on the securities markets. Loans on security collateral made by the banks to brokers and dealers in New York City increased only to $869,000,000 from $866,000,000, and there was a similar gain of $3,000,000 in such loans made to brokers outside New York City, the final figure being $61,000,000. Street loans as compiled by the New York Stock Exchange decreased $383,791 during February to $924,320,544, which compares with $924,704,335 on Jan. 31 1936 and with $815,858,439 on Feb. 28 1935.

COURSE OF STERLING EXCHANGE IN FEBRUARY

Sterling exchange was firm throughout February, continuing a phase of the market which began in the second week of January. Frequently during the month sterling was quoted above $5.00, and on Feb. 3 sterling cable transfers sold as high as $5.03⅜. Under normal conditions of exchange sterling becomes firm in terms of the dollar around the middle of January, and continues so until the beginning of autumn pressure on the pound, which usually develops toward the end of August. This seasonal factor doubtless had much to do with the greater firmness in exchange during February, but the most important influence was a consequence of pressure against the dollar due to fears as to the course of American financial policies. In brief, European interests were fearful of the dollar, owing to the United States government's unbalanced budgetary position, the excessive expenditures for relief of every kind, the passage of the soldiers' bonus bill, and the decisions of the United States Supreme Court invalidating important parts of the New Deal program. Perhaps more than anything else, European interests feared that the Administration in Washington might exercise its warranty to further increase the price of gold and thereby devalue the dollar a full 50% from former parity.

Toward the end of January, Secretary of the Treasury Morgenthau made the disquieting statement that the United States Treasury's policies would continue to be shaped "on a 24-hour basis." In the second half of January and the first half of February the dollar was sold heavily in European markets, and funds from every quarter showed a tendency to move to London.

With the upswing in sterling all the currencies of the world moved against the dollar, as reflected in an outward movement of gold from New York to France and Holland. The trend was arrested toward the middle of February, after approximately $20,600,000 had been shipped, of which $17,180,000 went to France and $3,421,000 to Holland.

After Feb. 11 markets became less fearful of financial disturbances here, and there was less inclination to withdraw from American investments. On the contrary, European interest in American securities was renewed, resulting in a slight improvement in the dollar and a softening in sterling and European currencies as compared with the early part of the month. The exceptional firmness of sterling in the early part of February was also due in some measure to heavy purchases by Americans in the London market, especially of rubber and tin.

Only the disturbed internal conditions of the principal European countries prevented a great exodus of funds from the United States and a redistribution of its excessive gold stocks. As it was, the outward movement of gold was more than compensated in the latter half of the month by the renewed European interest in American securities, particularly on the part of Amsterdam and London investors. While spot exchange of the Continental currencies ruled well above dollar parity, futures were at a slight discount in terms of the dollar. The slight extent of the movement away from the dollar is better made clear by recalling that in 1934 gold imports into the United States reached approximately $1,186,671,000, and in 1935, $1,740,979,000.

Except in London and New York, in February, as during two preceding years, there was no place in the world where any considerable volume of idle funds could find either security or employment. However, owing to the uncertainties prevailing as to United States fiscal policies, there can be no doubt that a heavy flow of funds would have occurred from New York to London had the gold policy of the United States been as free as the policy of the Bank of France. The Bank of France pays out gold freely on demand. The policy of the United States continued to be to pay out gold only for shipment to a central bank having a fixed buying and selling price for gold. In practice, this policy confined United States shipments to France and Holland. Market observers were of the opinion that virtually the entire $20,000,000 of gold which was shipped in the early part of February to France and Holland ultimately found its way to London.

An important feature of the foreign exchange market in February was the extension of a credit by London bankers

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of £40,000,000 to the French Treasury. The credit was for three months, renewable three times, at the rate of 3%. The loan seems to have been arranged on Feb. 15. The first £8,000,000 of the sterling credit was handed over on Feb. 20. It was officially announced in both London and Paris that means had been taken to avoid disturbance of exchange through transfers between London and Paris. The Bank of France statement for Feb. 21 disclosed no trace of the transfer of the £8,000,000, thus confirming the belief that means had been found to disguise the entire transaction. The French Treasury found it impracticable, if not altogether impossible, to float a loan at home. Hence the London credit was sought in order to tide the Treasury over until after the elections in the spring. The floating of the credit had a considerable influence in stabilizing the franc for the present, as bankers everywhere were convinced that the London authorities would not have extended a credit without definite official assurance that the franc would not be devalued during the term of the credit.

The domestic and foreign trade of Great Britain continued to show expansion. There were signs of reduced housing activity in Great Britain, but this was compensated by an extension of public works. Toward the end of February it was reported that the British trade union leaders had given assurance to the government that there would be a labor truce under which no strikes would be sanctioned for a period of three years. The British government laid out a national defense program which may call for an expenditure during a period of five or six years of £400,000,000.

There was some renewal of talk of currency stabilization in February. It would seem that the question had been brought up by the French authorities, and all the British bank chairmen made mention of the problem in their usual annual reports published in January. However, the British position seems to have been exactly stated by Colin Campbell, Chairman of the National Provincial Bank, who, in expressing the hope that future American policy might have less disastrous effects abroad than were produced by silver purchases, said: "With monetary policy of a principal creditor nationally managed on such lines as these, we must agree with the view of our own authorities that the time is not ripe for any discussion of currency stabilization or a partial and precautionary return to the gold standard."

The notable degree of industrial activity in Great Britain and improvement in purchasing power was reflected in the record volume of circulation of the Bank of England, which, on Feb. 26, totaled £397,881,000, as compared with £377,437,751 a year earlier and with £346,404,346 on Feb. 24 1932.

Gold on offer in the London open market in February totaled £6,533,000 compared with £5,422,000 in January. The London open market price for gold ranged in February between 140s. 6d. and 141s. 2d. per ounce. The American official price of gold (Federal Reserve Bank of New York) continued at $35 per ounce. Open market money rates were easy and unchanged throughout February. Call money was at all times in supply at ½%, two-months' bills at 9/16%, three-months' bills at 9/16% to ⅝%, four-months' bills at ⅝%, and six-months' bills at ⅝%. Sterling cable transfers ranged during the month between $4.97⅞ and $5.03⅝. Sterling cable transfers sold on Feb. 1 at $5.00½@$5.00¾, and on Feb. 29 at $4.99¼@$4.99½.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate on Paris*	*London Open Market Gold Price*
Feb. 1	74.875	141s.	Feb. 16	SUNDAY	
Feb. 2	SUNDAY		Feb. 17	74.754	140s. 11½d.
Feb. 3	74.921	140s. 11d.	Feb. 18	74.70	141s. 2d.
Feb. 4	75.065	140s. 6d.	Feb. 19	74.733	141s. ½d.
Feb. 5	74.954	140s. 10d.	Feb. 20	74.691	141s. 1d.
Feb. 6	74.941	140s. 11d.	Feb. 21	74.75	141s. 1d.
Feb. 7	75.01	140s. 7½d.	Feb. 22	74.718	141s. ½d.
Feb. 8	75.03	140s. 8d.	Feb. 23	SUNDAY	
Feb. 9	SUNDAY		Feb. 24	74.803	141s.
Feb. 10	74.995	140s. 6d.	Feb. 25	74.847	140s. 10d.
Feb. 11	74.931	140s. 8d.	Feb. 26	74.813	141s. ½d.
Feb. 12	74.89	140s. 10½d.	Feb. 27	74.781	141s. ½d.
Feb. 13	74.90	140s. 10½d.	Feb. 28	74.72	141s. 1d.
Feb. 14	74.80	140s. 10d.	Feb. 29	74.695	141s. 2d.
Feb. 15	74.781	140s. 11½d.			

In commenting on the foreign exchange situation during February, the New York Federal Reserve Bank said, in its "Monthly Review" for March 1:

"During the early part of February the European gold bloc exchanges were generally quoted in New York at or above their upper gold points, but after a comparatively small amount of gold had been engaged for shipment to France and Holland, the gold exchanges declined moderately and in general remained somewhat below the gold export level during the remainder of the month, accompanying a subsidence of the inflation rumors which had previously given rise to moderate selling of dollar exchange. The gold exports were at least in part a reflection of irregular tendencies in the movement of short-term foreign balances, following the large increase in such balances in previous months, but foreign capital continued to be transferred to this country during most of February for investment in American securities. Although the gold outflow was almost negligible in magnitude and duration when compared with the unprecedented inflow amounting to approximately $2,800,000,000 during the past two years, the outward movement was noteworthy in that it was only the second such movement that has occurred since the devaluation of the dollar in January 1934. The first period of small gold exports was in the late summer and early autumn of 1934, following the passage of the Sliver Purchase Act and the nationalization of domestic silver holdings.

"Accompanying the strength of the European gold exchanges, the pound-dollar rate reached a peak of $5.03⅝ during the course of trading on Feb. 3, and remained steadily above $5.00 until Feb. 11. Thereafter, the rate receded slightly, ranging between $4.98 and $5.00. Following reports on Feb. 26 of political assassinations in Japan, the rate for the yen was reduced slightly to $0.2889, from $0.2916 on the previous day."

Changes in the gold holdings of the Bank of England in February were as follows: In the week ended Feb. 5, an increase of £71,342; in the week ended Feb. 12, an increase of £33,707; in the week ended Feb. 19, an increase of £91,250, and in the week ended Feb. 26, an increase of £44,169. The Bank of England's gold holdings on Feb. 26 were at an all-time high of £201,356,673, which compared with £193,060,880 a year earlier and with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,880,252 in the bank's statement just prior to the suspension of gold in September 1931.

Details of the gold movement to and from New York are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for March 1:

"After a heavy and almost uninterrupted inflow of gold from abroad for more than a year, a small outflow of gold occurred early in February, when dollar exchange declined to the point where gold shipments became profitable. Between Feb. 3 and 8, $17,200,000 of gold was exported to France and $3,400,000 to Holland. On Feb. 10 the dollar recovered to above the gold export point, and no further gold exports from the United States occurred during the remainder of the month. In addition to the exports of the first week of the month, there was a net increase of $9,900,000 during February in the amount of gold held under earmark for foreign account at the Federal Reserve Bank of New York.

"Imports of gold for the month amounted to about $2,200,000, of which $900,000 came from Australia, $700,000 from China, $300,000 from Chile, $200,000 from Russia, and $100,000 from Nicaragua. There were also the usual receipts of newly-mined domestic and scrap gold at the mints and assay offices.

"The net result of the exports and earmarking of gold and of the imports and domestic receipts was a decline of about $15,000,000 in the monetary gold stock of the country during February, the first monthly decline since devaluation of the dollar at the end of January 1934."

Canadian exchange during February ranged from par to a premium of ½%. On Feb. 1 Montreal funds were at a premium of 3/16@¼%, and on Feb. 29 at a premium of 1/16@3/32%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

French francs, which firmed up with sterling exchange early in January, continued firm in February, ruling well above dollar parity. The credit of £40,000,000 which was arranged in London for the benefit of the French Treasury in February is discussed above in the review of sterling. The Treasury found it virtually impossible to secure satisfactory accommodation at home. Although the franc situation showed some improvement, money continued disproportionately firm in Paris, and despite the vast hoardings and savings of the French people, the citizenry at large showed a disinclination to lend its money even on short term.

M. Jean Tannery, Governor of the Bank of France, in his annual report on Jan. 30, said that the future of France depends on confidence. "The permanent stabilization of the principal currencies of the world," he explained, "must be the ultimate object, without which neither durable nor general prosperity is possible." M. Tannery's report asserted that the bank's decrease of 16,000,000,000 francs (approximately $1,056,000,000) in gold during 1935 failed to shake confidence in the franc. He declared that the May and November (1935) drives on the franc were arrested when the public convinced the government against "monetary facility." Nowhere in his report was the word "devaluation" used. He deplored the speculative operations against the franc, which he asserted still persisted, and the fact that gold hoarding had increased, constituting a "grave danger." M. Tannery said that one method of restoring confidence would be the issuance of new gold coin already authorized by Parliament but not yet minted.

As a measure to inspire greater confidence in the franc, although neither the Paris money market nor the economic situation of France showed any change to justify the step, the Bank of France on Feb. 6 reduced its rediscount rate from 4% to 3½%. The 4% rate had been in effect since Jan. 9, when it was reduced from 5%.

Figures published early in February revealed the severe decline in French foreign trade. Imports, which totaled 28,435,000,000 francs in 1933, amounted to 20,945,000,000 francs in 1935. French exports, which were 18,433,000,000 francs in 1933, totaled only 15,473,000,000 francs in 1935. All efforts of the various Cabinets during the past four or five years to balance the French budget and reduce deficits seem to have failed appallingly. In February it was shown

(*Continued on page 53*)

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING FEBRUARY 1936

Bond Sales	1936	1935	Stock Sales	1936	1935
February	$370,581,000	$220,256,000	February ---- Shares	60,884,392	14,404,525
Jan. 1 to Feb. 29	846,718,000	550,802,000	Jan. 1 to Feb. 29	128,086,137	33,813,657

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 31 to 43 furnish a complete record of the transactions on the New York Stock Exchange during February 1936 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The table embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed *"Interest Period"* in licate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation *"flat"* will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**U S GOVERNMENT BONDS**										
304,000	Treasury 4¼s---Oct 15 1947-1952	A O	----	105.11	Sale	116.29	Sale	115.11 Feb. 1	116.31 Feb. 28	115.3 Jan. 27	116.31 Feb. 28
----	Registered	A O	----	----	----	----	----	----	----	----	----
409,000	Treasury 3¼s---Oct 15 1943-1945	A O	----	106.5	Sale	106.28	Sale	106.2 Feb. 3	107 Feb. 21	105.24 Jan. 27	107 Feb. 21
7,000	Registered	J D	----	----	----	----	----	106.23 Feb. 19	106.23 Feb. 19	105.28 Jan. 3	106.23 Feb. 19
657,000	Treasury 4s---Dec 15 1944-1954	J D	----	111.4	Sale	112.13	Sale	111.2 Feb. 4	112.15 Feb. 20	111 Jan. 2	112.15 Feb. 20
----	Registered	J D	----	----	----	----	----	----	----	111 Jan. 24	111 Jan. 24
329,000	Treasury 3¼s---Mar 15 1946-1956	M S	----	109.8	Sale	110.17	Sale	109.5 Feb. 1	110.19 Feb. 20	109 Jan. 27	110.19 Feb. 20
----	Registered	M S	----	----	----	----	----	----	----	----	----
248,000	Treasury 3½s---June 15 1943-1947	J D	----	106.20	Sale	107.15	Sale	106.20 Feb. 1	107.16 Feb. 20	106.17 Jan. 2	107.16 Feb. 20
5,000	Registered	J D	----	----	----	----	----	107.6 Feb. 17	107.6 Feb. 17	106.17 Jan. 4	107.6 Feb. 17
2,030,000	Treasury 3s---Sept 15 1951-1955	M S	----	102.28	Sale	103.15	Sale	102.23 Feb. 3	103.23 Feb. 19	102.20 Jan. 27	103.23 Feb. 19
----	Registered	----	----	----	----	----	----	----	----	103.5 Jan. 21	103.5 Jan. 21
1,227,000	Treasury 3s---June 15 1946-1948	J D	----	103.5	Sale	104.3	Sale	103.5 Feb. 1	104.3 Feb. 21	102.29 Jan. 27	104.3 Feb. 21
7,000	Registered	----	----	----	----	----	----	103.12 Feb. 6	103.12 Feb. 6	103.12 Feb. 6	103.12 Feb. 6
154,000	Treasury 3¼---June 15 1940-43	J D	----	107.20	Sale	108.15	Sale	107.19 Feb. 1	108.16 Feb. 27	107.19 Feb. 1	108.16 Feb. 27
----	Registered	J D	----	----	----	----	----	----	----	107.30 Jan. 17	107.30 Jan. 17
266,000	Treasury 3½s---Mar 15 1941-1943	M S	----	108.2	Sale	108.23	Sale	108.2 Feb. 1	108.25 Feb. 28	108 Jan. 2	108.25 Feb. 28
1,000	Registered	M S	----	----	----	----	----	108.2 Feb. 3	108.2 Feb. 3	108.2 Feb. 3	108.2 Feb. 3
379,000	Treasury 3½s---June 15 1946-1949	J D	----	103.31	Sale	104.28	Sale	103.29 Feb. 4	105 Feb. 28	103.24 Jan. 27	105 Feb. 28
----	Registered	J D	----	----	----	----	----	----	----	104 Jan. 21	104 Jan. 21
974,000	Treasury 3½s---Dec 15 1949-1952	J D	----	103.27	Sale	104.20	104.30	103.27 Feb. 1	104.30 Feb. 21	103.19 Jan. 27	104.30 Feb. 21
----	Registered	----	----	----	----	----	----	----	----	----	----
1,371,000	Treasury 3¼s---Aug 1 1941	F A	----	108.8	Sale	108.24	108.27	108.7 Feb. 3	108.26 Feb. 28	108.5 Jan. 27	108.28 Jan. 27
----	Registered	F A	----	----	----	----	----	----	----	108.34 Jan. 7	108.24 Jan. 7
1,531,000	Treasury 3¼s---Apr 15 1944-1946	----	----	105.21	Sale	106.17	Sale	105.21 Feb. 1	106.20 Feb. 28	105.12 Jan. 27	106.20 Feb. 28
----	Registered	----	----	----	----	----	----	----	----	----	----
2,880,000	Treasury 2½s---Mar 15 1955-1960	M S	----	100.8	Sale	100.30	Sale	100.6 Feb. 3	101.3 Feb. 29	100 Jan. 2	101.3 Feb. 29
10,000	Registered	----	----	----	----	----	----	100.17 Feb. 14	100.17 Feb. 14	99.31 Jan. 8	100.17 Feb. 14
1,568,000	Treasury 2½s---Sept 15 1945-1947	M S	----	101.11	Sale	102.3	Sale	101.7 Feb. 1	102.7 Feb. 28	100.31 Jan. 2	102.7 Feb. 28
----	Registered	----	----	----	----	----	----	----	----	101.7 Jan. 11	101.7 Jan. 11
	Federal Farm Mortgage Corp—										
66,000	3¼s---Mar 15 1944-1964	M S	----	102.21	102.26	103.23	103.30	102.27 Feb. 5	103.25 Feb. 28	102.20 Jan. 27	103.25 Feb. 28
----	Registered	----	----	----	----	----	----	----	----	----	----
631,000	3s---May 15 1944-1949	M N	----	101.5	Sale	102.9	Sale	101.4 Feb. 3	102.12 Feb. 29	100.26 Jan. 27	102.12 Feb. 29
1,000	Registered	----	----	----	----	----	----	102.7 Feb. 28	102.7 Feb. 28	101.12 Jan. 20	102.7 Feb. 28
379,000	3s---Jan 15 1942-1947	J J	----	101.29	Sale	102.31	Sale	101.29 Feb. 1	103.1 Feb. 28	101.20 Jan. 27	103.1 Feb. 28
----	Registered	----	----	----	----	----	----	----	----	----	----
564,000	2¼s---Mar 1 1942-1947	M S	----	100.18	Sale	101.14	Sale	100.17 Feb. 3	101.14 Feb. 28	100.15 Jan. 24	101.14 Feb. 28
	Home Owners Mtge Corp—										
1,236,000	3s Series A---May 1 1944-1952	M N	----	100.27	Sale	102	Sale	100.27 Feb. 1	102.2 Feb. 28	100.17 Jan. 27	102.2 Feb. 28
----	Registered	----	----	----	----	----	----	----	----	101.5 Jan. 11	101.5 Jan. 11
2,517,000	2½s Series B---Aug 1 1939-1949	F A	----	99.22	Sale	101	Sale	99.21 Feb. 1	101.2 Feb. 28	99.16 Jan. 27	101.2 Feb. 28
3,000	Registered	----	----	----	----	----	----	99.27 Feb. 8	100.8 Feb. 15	99.27 Feb. 8	100.8 Feb. 15
3,137,000	2¼s series G---1942-1944	J J	----	99.22	Sale	101	Sale	99.20 Feb. 3	101 Feb. 28	99.17 Jan. 27	101 Feb. 28
	STATE AND CITY SECURITIES (See Note below)										
	FOREIGN GOVT. & MUNICIPAL'S										
	Agricultural Mtge Bank (Colombia)—										
34,000	♦S f 6s Feb 1935 coupon on---1947	F A	14¼	21	Sale	19⅛	22¼	19⅛ Feb. 28	21 Feb. 1	17⅛ Jan. 6	21 Jan. 22
14,000	♦S f 6s Apr 15 1935 coupon on--1948	A O	15⅝	21	Sale	19⅜	19⅞	19⅛ Feb. 27	21 Feb. 1	18⅞ Jan. 10	21¼ Jan. 22
81,000	♦Kershus (Dept) extl 8s---1963	M N	64	99⅛	99¾	99⅜	Sale	98⅝ Feb. 17	100 Feb. 26	98 Jan. 2	100 Feb. 26
46,000	♦Antioquia (Dept of) Col 7s A---1945	J J	6⅝	9⅞	Sale	9¾	Sale	8¾ Feb. 8	10 Feb. 1	7¾ Jan. 2	10¼ Jan. 13
41,000	♦External s f 7s ser B---1945	J J	6⅝	9⅞	Sale	9⅛	9¾	9 Feb. 6	9⅞ Feb. 1	8 Jan. 4	10 Jan. 23
15,000	♦External s f 7s ser C---1945	J J	6½	9¼	9⅞	9	9½	8⅞ Feb. 7	9¾ Feb. 11	8⅛ Jan. 7	10¼ Jan. 11
48,000	♦External s f 7s ser D---1945	J J	6½	9⅞	Sale	9	9¾	8¾ Feb. 6	9⅞ Feb. 1	7⅝ Jan. 2	10 Jan. 11
30,000	♦7s 1st series---1957	A O	6¾	9¼	9⅞	8⅝	9⅜	8⅝ Feb. 7	9½ Feb. 11	7½ Jan. 3	10 Jan. 25
38,000	♦7s 2d series---1957	A O	6¼	9¼	9⅞	8⅝	9⅜	8¾ Feb. 24	9⅝ Feb. 17	8¼ Jan. 7	10 Jan. 25
38,000	♦7s 3d series---1957	A O	6¼	9¼	9⅞	8⅝	9⅜	8⅞ Feb. 5	9⅝ Feb. 17	8⅝ Jan. 9	10 Jan. 27
77,000	Antwerp (City) extl loan 5s---1958	----	74¾	97¼	99½	99	Sale	z96 Feb. 10	99½ Feb. 25	96 Feb. 10	101⅜ Jan. 4
191,000	Argentine Govt public works 6s--1960	A O	44	98¼	Sale	98⅝	99¼	97½ Feb. 17	98¾ Feb. 28	97½ Feb. 17	99 Jan. 11
	Argentine Nation (Govt of)—										
249,000	Sinking fund 6s of June 1925--1959	J D	44	98⅛	Sale	99	Sale	97⅝ Feb. 18	99 Feb. 29	97⅝ Feb. 18	99 Jan. 10
156,000	Extl s f g 6s of Oct 1925---1959	A O	44⅝	98	Sale	99	Sale	97½ Feb. 1	99 Feb. 29	97½ Feb. 1	99 Jan. 10
361,000	Sinking fund gold 6s ser A---1957	M S	44	98⅛	Sale	99⅛	Sale	97⅝ Feb. 11	99⅛ Feb. 29	97⅝ Feb. 11	99⅛ Jan. 13
262,000	External 1st s f 6s ser B---1958	J D	44¼	98	Sale	99	Sale	97½ Feb. 11	98¾ Feb. 28	97½ Feb. 11	98⅞ Jan. 16
182,000	Extl s f 6s of May 1926---1960	M N	44½	98	Sale	98½	98⅞	97½ Feb. 11	99 Feb. 28	97½ Feb. 11	99 Feb. 28
380,000	External s f 6s (State Ry)---1960	M S	44½	97⅞	98¼	99	Sale	97⅝ Feb. 14	99 Feb. 29	97⅝ Feb. 14	99 Feb. 29
155,000	Extl s f 6s (Sanitary Works)---1961	F A	44½	98	98⅜	99	Sale	97⅝ Feb. 14	99 Feb. 28	97⅝ Feb. 14	99 Jan. 9
126,000	Public Works ext s f g 6s--May 1961	M N	45	98⅜	Sale	98⅞	Sale	97⅝ Feb. 6	99 Feb. 29	97⅝ Feb. 6	99 Feb. 29
125,000	Public Works ext s f 5½s---1962	F A	41¼	95½	Sale	96¼	Sale	94⅝ Feb. 8	96¼ Feb. 28	94⅝ Feb. 8	96¼ Feb. 28

NOTE—State and City Securities—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**Foreign Government (Continued)**										
272,000	Australia 5s of 1925 July 15 1955	J J	77⅝	105¾	Sale	105⅞	Sale	104½ Feb. 7	105⅞ Feb. 28	104⅜ Jan. 2	105⅞ Jan. 9
87,000	External loan 5s of 1927 1957	M S	78	105⅜	Sale	105½	105¾	104⅝ Feb. 11	105⅝ Feb. 28	104¼ Jan. 2	106 Jan. 9
429,000	External g 4½s of 1928 1956	M N	73⅞	99½	Sale	100⅜	Sale	98¾ Feb. 11	100⅜ Feb. 28	98¾ Feb. 11	100⅜ Feb. 28
59,000	Austrian Govt s f 7s 1957	J J	42½	93⅛	Sale	96	96¾	93 Feb. 5	96¾ Feb. 10	92½ Jan. 7	96¾ Feb. 10
28,000	*Bavaria (Free State) ext l 6½s 1945	F A	26¾	31¾	Sale	31⅝	32	31⅝ Feb. 6	32 Feb. 4	31⅝ Feb. 6	32 Jan. 9
62,000	Belgium 25 year external 6½s 1949	M S	88½	107½	108	109½	Sale	105⅛ Feb. 4	110 Feb. 18	105⅛ Feb. 4	110 Jan. 7
125,000	External s f 6s 1955	J J	86½	106	107¾	109⅛	Sale	101¾ Feb. 4	109⅝ Feb. 27	101¾ Feb. 4	109⅝ Feb. 27
121,000	External s f 7s 1955	J D	92¾	117	Sale	-----	116¾	111⅛ Feb. 10	117¼ Feb. 18	111⅛ Feb. 10	118¼ Jan. 2
173,000	Stabilization loan 7s 1956	M N	91	105	107½	109	Sale	105½ Feb. 6	109⅛ Feb. 17	105½ Feb. 6	109⅛ Feb. 17
8,000	*Bergen (Norway) extl 5s 1960	M S	62¼	100⅝	-----	101¾	-----	100⅝ Feb. 14	101⅞ Feb. 28	100⅛ Jan. 10	101⅞ Feb. 28
13,000	*Berlin (Germany) s f 6½s 1950	A O	22	28½	Sale	28½	Sale	28½ Feb. 1	28⅝ Feb. 14	28¼ Jan. 3	28⅝ Jan. 18
59,000	*External sinking fund 6s 1958	J D	20½	27⅜	29¼	27⅜	Sale	27⅜ Feb. 6	27½ Feb. 11	27 Jan. 3	27½ Jan. 28
16,000	*Bogota (City) ext g 8s 1945	A O	9½	18½	21	18¼	19⅝	18 Feb. 28	20½ Feb. 18	13 Jan. 2	21½ Jan. 28
512,000	*Bolivia (Republic of) s f 8s 1947	M N	5¼	13¾	Sale	11⅞	Sale	11⅜ Feb. 7	14¾ Feb. 11	8⅞ Jan. 2	16½ Jan. 16
87,000	*External sec gold 7s 1958	J J	4	8¾	9	7¾	8½	7¾ Feb. 27	9 Feb. 10	7 Jan. 2	9½ Jan. 16
151,000	*Extl sink fund 7s 1969	M S	4	8¾	Sale	7¾	Sale	7¾ Feb. 26	8⅞ Feb. 10	7⅜ Jan. 7	9¾ Jan. 16
122,000	*Brazil (U S of) external 8s 1941	J D	21⅞	34⅜	Sale	32	Sale	30½ Feb. 5	34⅜ Feb. 1	27½ Jan. 3	35½ Jan. 27
267,000	*Ext s f g 6½s of 1926 1957	A O	18	28½	Sale	27½	Sale	27⅛ Feb. 20	29 Feb. 3	22½ Jan. 3	30 Jan. 28
285,000	*Extl s f 6½s of 1927 1957	A O	17⅝	28¾	Sale	27¼	Sale	27 Feb. 20	29 Feb. 1	21⅝ Jan. 2	29¾ Jan. 28
122,000	*Cent Ry 30-year g 7s 1952	J D	18½	29	Sale	28⅜	Sale	27 Feb. 20	29⅜ Feb. 3	21⅝ Jan. 2	30½ Jan. 28
58,000	**Bremen external g 7s 1935	M S	29	31¾	35	31¾	Sale	31¾ Feb. 3	32½ Feb. 10	31¼ Jan. 15	32½ Jan. 2
86,000	Brisbane (City) s f 5s 1957	M S	68	96½	97⅜	98⅜	Sale	96½ Feb. 4	99¼ Feb. 27	95 Jan. 2	99⅛ Feb. 27
31,000	Sinking fund gold 5s 1958	F A	68½	96½	97	97⅞	99½	96½ Feb. 4	98¼ Feb. 25	95 Jan. 2	98¼ Feb. 25
25,000	20-year s f 6s 1950	J D	75	101¾	102½	102¾	Sale	101¾ Feb. 7	103¾ Feb. 26	101¾ Feb. 7	104 Jan. 3
	Budapest (City of)—										
14,000	*6s June 1 1935 coupon on 1962	J D	29¾	a34½	Sale	34½	Sale	34⅛ Feb. 29	35⅜ Feb. 10	34½ Feb. 29	38⅛ Jan. 17
66,000	Buenos Aires (City) 6½s B 2 1955	J J	40¼	95⅜	Sale	97½	97⅝	95¼ Feb. 5	97½ Feb. 25	95 Jan. 24	98 Jan. 2
3,000	External s f g 6s series C-2 Apr 1960	A O	36	92⅜	-----	94	-----	95 Feb. 21	95½ Feb. 25	93 Jan. 21	95½ Feb. 25
20,000	External s f 6s series C-3 Oct 1960	A O	36¼	92⅝	95	94¼	96	92⅝ Feb. 5	95 Feb. 24	92½ Jan. 8	95 Feb. 24
8,000	*Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	29¼	71	78	73	78	73¾ Feb. 14	77⅞ Feb. 27	70 Jan. 3	77⅞ Feb. 27
774,000	*Stamped 1961	M S	25⅝	58¾	Sale	61	Sale	57⅞ Feb. 5	61⅜ Feb. 24	55 Jan. 2	61⅜ Feb. 24
	*External s f 6½s 1961	F A	27½	72	-----	73	-----	-----	-----	71 Jan. 9	74 Jan. 30
133,000	*Stamped 1961	F A	25⅝	60⅛	Sale	61⅛	Sale	58¾ Feb. 5	61⅜ Feb. 27	55½ Jan 2	61½ Jan. 17
37,000	Readjustment s f 4½-4½s 1976	F A	57½	-----	-----	58½	59¼	57½ Feb. 18	59 Feb. 6	57½ Feb. 18	59 Feb. 6
	Bulgaria (Kingdom of)—										
34,000	*S f 7s July coupon off 1967	J J	12	14	15⅜	15½	Sale	14½ Feb. 19	15⅝ Feb. 27	13 Jan. 2	15¾ Jan. 22
44,000	*S f 7½s May coupon off 1968	M N	12	15¼	17	14	15⅞	14⅞ Feb. 19	16⅞ Feb. 14	13 Jan. 14	16⅞ Feb. 14
72,000	*Caldas Dept of (Colombia) 7½s 1946		8⅝	11½	12⅞	10¾	Sale	10¾ Feb. 29	12½ Feb. 19	10¼ Jan. 3	13 Jan. 31
264,000	Canada (Dom) Gold 4s 1960	A O	86½	107⅞	Sale	108⅜	Sale	107⅝ Feb. 1	108⅜ Feb. 10	105⅝ Jan. 10	108⅜ Feb. 10
166,000	30-year gold 5s 1952	M N	99½	114	Sale	114½	Sale	114 Feb. 1	115 Feb. 14	112 Jan. 7	115 Feb. 14
	4½s 1936	F A	98½	99⅞	100⅛	-----	-----	-----	-----	100⅛ Jan. 4	100⅛ Jan. 4
236,000	10-year 2½s Aug 15 1945	F A	96½	98	Sale	98⅝	Sale	97⅞ Feb. 3	98⅝ Feb. 26	96½ Jan. 2	98⅝ Feb. 26
4,000	*Carlsbad (City) s f 8s 1954	J J	37	35¼	53	38⅛	44⅞	z44 Feb. 26	44 Feb. 26	44 Feb. 26	45 Jan. 27
26,000	*Cauca Vall (Rep of Col) s f g 7½s 1946	A O	7¾	10¾	12	10	11⅝	10¼ Feb. 21	12 Feb. 20	9¼ Jan. 3	12 Feb. 20
15,000	*Cent Agric Bank (Ger) 7s 1950	M S	29½	35⅛	37¼	32¾	34½	33⅞ Feb. 28	36 Feb. 5	33⅞ Feb. 28	37⅝ Jan. 2
68,000	*Farm Loan s f 6s 1960	J J	26	35⅛	35½	33¾	34	33⅛ Feb. 10	36 Feb. 6	33⅛ Jan. 3	36 Feb. 6
111,000	*Farm loan s f 6s 1960	A O	26¼	33¼	Sale	31¾	32½	32 Feb. 27	34⅜ Feb. 11	32 Feb. 27	34⅜ Feb. 11
66,000	*Farm loan 6s series A 1938	---	27⅛	35½	Sale	32	33⅝	33⅛ Feb. 27	36 Feb. 3	33½ Feb. 27	37 Jan. 10
143,000	*Chile Republic ext s f g 7s 1942	M N	7	15	Sale	12⅞	13¼	14¾ Feb. 11	16 Feb. 4	14 Jan. 14	16 Feb. 4
436,000	*External sinking fund g 6s 1960	A O	5	14⅜	Sale	14⅛	Sale	14⅛ Feb. 3	15½ Feb. 18	13⅜ Jan. 2	15⅝ Jan. 10
226,000	*External s f gold 6s Feb 1961	F A	6⅛	14½	Sale	14⅛	14½	14 Feb. 3	15½ Feb. 19	14 Jan. 2	15½ Jan. 9
371,000	*Ry ref extl s f g 8s Jan 1961	J J	6⅛	14⅜	Sale	14⅛	14½	14 Feb. 3	15½ Feb. 19	13¾ Jan. 2	15½ Jan. 9
121,000	*Extl s f 6s int ctfs Sept 1961	M S	6⅛	14½	Sale	14⅛	14½	14 Feb. 3	15½ Feb. 19	14 Jan. 2	15½ Feb. 19
64,000	*Extl sinking fund 6s 1962	M S	6⅛	14½	Sale	14⅛	Sale	14 Feb. 5	15½ Feb. 19	13¾ Jan. 2	15½ Feb. 19
176,000	*External sinking fund 6s 1963	M N	6	14½	Sale	14⅛	Sale	14 Feb. 3	15⅝ Feb. 19	14 Jan. 2	15⅝ Feb. 19
83,000	*Chile Mtge Bank of gu s f 6½s 1957	J D	7⅜	12⅝	Sale	12⅞	Sale	12½ Feb. 7	13⅜ Feb. 19	12½ Feb. 7	13⅜ Feb. 19
134,000	*Guar s f gold 6½s 1961	J D	9⅞	12⅝	12⅞	12⅞	13⅜	12½ Feb. 13	13½ Feb. 19	12½ Jan. 16	13½ Jan. 13
160,000	*Guaranteed s f gold 6s 1961	A O	7½	12½	Sale	12⅜	Sale	12½ Feb. 7	13⅜ Feb. 21	12⅜ Feb. 7	13½ Jan. 10
65,000	*Guaranteed sinking fund 6s 1962	M N	7½	12½	Sale	12⅞	13¼	12½ Feb. 7	13⅜ Feb. 21	12 Jan. 14	13⅜ Feb. 21
73,000	*Chilean Munic Loan 7s 1960	M S	5	11¼	Sale	11⅞	12¼	11¼ Feb. 1	12½ Feb. 18	11¼ Jan. 3	12½ Jan. 13
16,000	*Chinese Hukuang Ry 5s 1951	J D	22	40	44	43½	46½	42½ Feb. 6	46 Feb. 25	42½ Feb. 6	46 Feb. 25
17,000	*Cologne (Germany) s f 6½s 1950	M S	22	27⅝	28	27⅝	28	27⅝ Feb. 3	27⅝ Feb. 3	27¼ Jan. 3	27⅝ Jan. 24
	Colombia (Republic of)—										
239,000	*6s April 1 1935 coupon on Oct 1961	A O	18	24½	Sale	23	Sale	22½ Feb. 6	25½ Feb. 11	20 Jan. 3	25½ Feb. 11
195,000	*6s Jan 1 1935 coupon on Jan 1961	J J	17⅞	24½	24⅞	23¼	Sale	22½ Feb. 6	25¼ Feb. 18	20 Jan. 3	25½ Jan. 23
12,000	*Colombia Mtge Bank 6½s 1947	A O	13½	17⅛	19	17⅞	19⅛	17¾ Feb. 7	19½ Feb. 11	17 Jan. 3	19½ Feb. 11
18,000	*Sinking fund 7s of 1926 1946	M N	12	17⅛	18¾	18½	Sale	18½ Feb. 10	20 Feb. 11	17⅛ Jan. 21	20 Feb. 11
11,000	*Sinking fund 7s of 1927 1947	F A	13⅛	17⅛	20	17⅞	20	18¾ Feb. 24	20 Feb. 11	17½ Jan. 10	20 Feb. 11
221,000	Copenhagen external 5s 1952	J D	60½	94⅛	95¾	98½	Sale	94 Feb. 5	98½ Feb. 28	92½ Jan. 3	98⅛ Feb. 28
156,000	Gold 4½s 1953	M N	55½	89½	89⅞	94	Sale	88¾ Feb. 10	94 Feb. 29	88½ Jan. 16	94 Feb. 29
1,000	*Cordoba (City) external s f 7s 1957	F A	12	58⅛	66	50	60	54 Feb. 28	54 Feb. 28	54 Feb. 28	63¼ Jan. 27
73,000	*Stamped 1957		45½	52½	55	45½	48½	45½ Feb. 26	50½ Feb. 3	45½ Feb. 26	55¾ Jan. 27
------	*External s f 7s Nov 15 1937	M N	29¼	68⅛	-----	68	71½	-----	-----	70 Jan. 14	70 Jan. 14
7,000	*Stamped 1937		29½	59⅛	-----	55	-----	57 Feb. 11	59 Feb. 6	57 Feb. 11	59 Jan. 8
22,000	Cordoba (Prov) Argen 7s 1942	J J	25⅛	74½	78½	71⅛	77	73 Feb. 28	77⅞ Feb. 4	73 Feb. 28	79⅛ Jan. 25
	Costa Rica (Republic)—										
------	*7s Nov 1 1932 coupon on 1951	M N	17⅛	40⅛	-----	43⅛	50	-----	-----	35 Jan. 3	42½ Jan. 20
205,000	*7s May 1 1936 coupon on 1951	----	----	29½	Sale	34	Sale	28½ Feb. 3	34½ Feb. 20	23 Jan. 4	34½ Feb. 20
5,000	Cuba (Rep of) 5s of 1904 1944	M S	68⅛	100	101	99¾	101	99¾ Feb. 4	99⅞ Feb. 13	99¾ Jan. 3	101 Jan. 13
51,000	5s ext debt Ser A of 1914 1949	F A	83½	99¾	-----	99¾	100	99¾ Feb. 10	100 Feb. 4	99¾ Jan. 6	100 Jan. 4
18,000	4½s external loan 1949	F A	61⅞	95	96	94	96	94½ Feb. 15	95¾ Feb. 3	92 Jan. 15	95¾ Feb. 3
18,000	30-year s f 5½s 1953	J J	61	100½	-----	100	100¼	100 Feb. 13	100¾ Feb. 3	100 Jan. 3	100¾ Jan. 22
885,000	*Public Works 5½s June 30 1945	J D	19¾	50⅛	Sale	46	Sale	43½ Feb. 28	54⅛ Feb. 5	37¼ Jan. 7	54⅛ Feb. 5
	Cundinamarca (Dept Colombia)										
93,000	*External s f 6½s 1959	M N	8½	12½	13	12	Sale	11¾ Feb. 7	12⅞ Feb. 13	10 Jan. 3	13¼ Jan. 29
48,000	Czechoslovak (Rep of) extl 8s 1951	A O	77¾	102⅝	103½	a105	Sale	102⅜ Feb. 3	105½ Feb. 24	100½ Jan. 6	105½ Feb. 24
35,000	Sink fd 8s ser B 1952	A O	77	102⅛	104	104¾	105½	102½ Feb. 3	105½ Feb. 25	100½ Jan. 10	105½ Feb. 25
221,000	Denmark 20-yr external gold 6s 1942	J J	79⅞	105¼	Sale	106	Sale	104¼ Feb. 3	106 Feb. 28	104¼ Feb. 3	106½ Jan. 8
240,000	External g 5½s 1955	----	75	100⅞	Sale	101⅞	Sale	100¼ Feb. 11	102⅛ Feb. 19	100¼ Feb. 11	102½ Jan. 7
384,000	External g 4½s 1962	----	61	94¼	Sale	98	Sale	93¼ Feb. 5	98 Feb. 29	93¼ Feb. 5	98 Feb. 29
	Deutsche Bank Am part ctfs 6s 1932										
16,000	**Stamped extd to Sept 1 1935	M S	39	48	Sale	47¼	48½	47⅛ Feb. 11	48¼ Feb. 3	44 Jan. 6	48¼ Feb. 3
59,000	Dominican Republic s f 5½s 1942	M S	40	69⅜	Sale	68¾	70	68¼ Feb. 25	70 Feb. 6	67 Jan. 6	70 Jan. 24
27,000	1st ser 5½s of 1926 1940	A O	36	66	67½	66½	67	67 Feb. 7	68 Feb. 4	63 Jan. 3	68 Feb. 4
10,000	2d series sinking fund 5½s 1940	A O	36	66	67½	67	68½	67 Feb. 6	68⅜ Feb. 21	63 Jan. 2	68⅜ Feb. 21
31,000	*Dresden (City) extl s f 7s 1945	M N	25½	30⅛	Sale	30⅛	33	29⅞ Feb. 5	30½ Feb. 21	29 Jan. 4	30½ Feb. 21
6,000	*El Salvador (Rep) 1st s f 8s A 1948	J J	36	-----	63¾	-----	-----	63⅝ Feb. 17	63¾ Feb. 17	61⅞ Jan. 29	63¾ Feb. 17
70,000	*Certificates of deposit		33¾	34	47⅜	54½	Sale	41⅜ Feb. 8	58 Feb. 17	41⅜ Feb. 8	58 Feb. 17
8,000	Estonia (Republic) 7s 1967	J J	48½	94	Sale	94	96¼	93 Feb. 18	96¼ Feb. 27	93 Jan. 6	96¼ Feb. 27
21,000	Finland (Rep of) external 6s 1945	M S	70	107¼	108	107¼	Sale	107 Feb. 18	108 Feb. 3	107 Jan. 2	108¾ Jan. 29
52,000	External sinking fund 6½s 1956	M S	70½	103	Sale	102¾	103	102½ Feb. 24	104 Feb. 3	102⅜ Jan. 24	104¾ Jan. 3
58,000	*Frankfort (City of) s f 6½s 1953	M N	20	26⅝	27	26⅝	27½	26¾ Feb. 5	27 Feb. 20	26 Jan. 4	27 Jan. 22
41,000	French Republic 7½s stamped 1941	J D	126	174⅛	177½	180⅛	-----	176¾ Feb. 3	183 Feb. 27	172 Jan. 6	183 Feb. 27
12,000	7½s unstamped 1941	----	170½	172	Sale	176⅞	-----	170½ Feb. 25	172 Feb. 1	170½ Feb. 25	172½ Jan. 25
21,000	External s f 7s stamped 1949	J D	127½	180	182¼	182½	-----	180½ Feb. 13	182½ Feb. 26	177 Jan. 6	182½ Feb. 26
4,000	7s unstamped 1949	----	174⅜	177	-----	176⅞	Sale	175¾ Feb. 5	177½ Feb. 21	174⅜ Jan. 22	177½ Feb. 21
	German Gov't International—										
641,000	*35-year 5½s stamped 1965	J D	21¾	29	Sale	27⅞	Sale	27¾ Feb. 14	29 Feb. 1	27¼ Jan. 3	29⅛ Jan. 31
176,000	*5½s unstamped 1965	----	----	a27¼	Sale	27⅞	29	27⅛ Feb. 1	28½ Feb. 17	26½ Jan. 3	28½ Feb. 17
218,000	*German Republic 7s stamped 1949	A O	30¼	39	Sale	37¾	Sale	36½ Feb. 7	39 Feb. 1	36½ Feb. 7	39⅜ Jan. 23
71,000	*7s unstamped 1949	----	----	30	34	32½	Sale	32½ Feb. 5	33⅜ Feb. 13	32½ Jan. 16	34 Jan. 24
	German Prov & Communal Bks—										
47,000	*(Cons Agric Loan) 6½s ser A 1958	J O	23½	36	43	35½	Sale	35⅛ Feb. 29	40½ Feb. 8	35⅛ Feb. 29	45½ Jan. 7
	Graz (Municipality of)—										
14,000	*8s Unmatured coupons on 1954	M N	49	102	Sale	105⅝	106	102 Feb. 1	106 Feb. 21	99 Jan. 16	106 Feb. 21
376,000	Grt Brit & Ire.. 20-year 5½s 1937	F A	105¾	106¾	Sale	107	Sale	106¾ Feb. 1	108 Feb. 14	105¾ Jan. 22	108 Feb. 14
173,000	†4% fund £ op 1960 1990	----	95¾	118	Sale	116½	117½	117 Feb. 28	118⅜ Feb. 10	114½ Jan. 4	118⅜ Feb. 10
11,000	*Greek Govt secured 7s 1964	M N	22	30	33	33	34	28½ Feb. 1	33½ Feb. 24	28½ Feb. 1	33½ Feb. 24
35,000	*7s part paid 1964	----	24½	28½	Sale	29	34⅞	26¼ Feb. 4	31¾ Feb. 20	25½ Jan. 4	31¾ Feb. 20
4,000	*S f secured 6s 1968	F A	16¾	26½	30	27¾	32	27½ Feb. 11	29½ Feb. 28	26 Jan. 8	29½ Feb. 28
108,000	*6s part paid 1968	----	20⅝	23⅜	26½	28	Sale	23⅜ Feb. 6	28⅝ Feb. 28	23½ Jan. 8	28⅝ Feb. 28
56,000	Haiti (Rep of) 6s series A 1952	A O	67	95½	Sale	94⅝	95	94⅝ Feb. 6	96 Feb. 14	93¼ Jan. 10	96 Feb. 14
48,000	*Hamburg (State) 6s 1946	A O	20½	a26⅜	Sale	26⅜	Sale	26½ Feb. 4	26⅝ Feb. 28	26⅜ Jan. 2	26⅝ Feb. 28
14,000	*Heidelberg (City) extl s f 7½s 1950	J J	15	24½	26	24	25½	24¼ Feb. 3	24⅜ Feb. 21	24 Jan. 16	24⅜ Feb. 21
7,000	Helsingfors (City) ext 6½s 1960	A O	66¼	105⅝	-----	108½	Sale	106 Feb. 10	108½ Feb. 29	104½ Jan. 6	108½ Feb. 29
	Hungarian Cons Municipal Loan—										
19,000	*7½s unmatured coupons on 1945	J J	24½	27⅜	29	25¼	27	25½ Feb. 24	27⅜ Feb. 4	25½ Feb. 24	30 Jan. 22
31,000	*7s unmatured coupons on 1946	J J	25½	25	34	24	28½	z27 Feb. 17	27 Feb. 17	27 Feb. 17	32¼ Jan. 3
3,000	*Hungarian Land M. Co 7½s A 1961	M N	25	25½	-----	26	-----	25¾ Feb. 11	25¾ Feb. 11	25¾ Feb. 11	25¾ Feb. 11
------	*S f 7½s series B 1961	M N	25	25⅛	29⅞	24	26⅞	-----	-----	-----	-----
	Hungary (Kingdom of)—										
34,000	*7½s February coupon on 1944	F A	31½	37⅛	41⅞	38⅝	41¾	38⅞ Feb. 6	42⅛ Feb. 17	38 Jan. 3	42⅛ Feb. 17
3,000	Irish Free State external 5s 1960	F A	92	113	116	113	120	115 Feb. 14	115 Feb. 14	113½ Jan. 23	115 Jan. 13
594,000	Italy (Kingdom) external s f 7s 1951	J D	50¼	61½	Sale	65⅝	Sale	61 Feb. 3	70⅝ Feb. 24	60¾ Jan. 10	70⅝ Feb. 24

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOV'T (Concluded)										
3,000	Italian Cred Consortium 7s ser A 1937	M S	68	85	92	84	85	91¾ Feb. 24	92 Feb. 24	83½ Jan. 9	92 Feb. 24
71,000	External sec s f 7s series B.....1947	M S	44	54½	Sale	56¾	Sale	53 Feb. 3	59¼ Feb. 24	53 Feb. 3	59¼ Feb. 24
96,000	Italian Public Utility s f g 7s.....1952	J J	40½	52⅝	Sale	54½	Sale	52 Feb. 3	57 Feb. 24	51½ Jan. 3	57 Feb. 24
499,000	Japanese Gov extl s f 6½s.....1954	F A	77	98¾	Sale	95½	Sale	93 Feb. 26	99¾ Feb. 10	93 Feb. 26	100 Jan. 2
255,000	Extl sinking fund 5½s.....1965	M N	67½	87	87¼	84	Sale	82¼ Feb. 27	87⅜ Feb. 7	82¼ Feb. 27	89½ Jan. 4
	Jugoslavia (State Mtge Bank)—										
12,000	*7s Unmatured coupons on....1957	A O	23	26⅞	28½	27⅝	29½	27½ Feb. 8	29 Feb. 18	25 Jan. 9	30¼ Jan. 20
4,000	*Leipzig (City) external s f g 7s.1947	F A	29⅛	30⅝	33	31⅜	32	31 Feb. 18	31¼ Feb. 27	31 Jan. 17	31⅜ Jan. 23
	Lower Austria (Province of)—										
-----	*7½s Unmatured coupons on..1950	J D	50	97	104½	98	104½	----- -----	----- -----	100¾ Jan. 6	101 Jan. 15
166,000	*Medellin (Colombia) 6½s.....1954	J D	6¼	9¾	Sale	9	Sale	8¾ Feb. 5	9⅞ Feb. 14	7¼ Jan. 2	10¼ Jan. 24
21,000	*Mexican Irrig Assenting s f 4½s 1943	----	3	5⅞	6½	5⅞	6⅝	6½ Feb. 7	7½ Feb. 8	5¾ Jan. 18	7½ Feb. 8
-----	*Mexico(U S)external 5s of 1899£ 1945	Q J	4	8	11	10½	11	----- -----	----- -----	10¾ Jan. 24	10¾ Jan. 24
194,000	*Assenting 5s of 1899.....1945	Q J	4⅞	7	11½	10½	11¼	10½ Feb. 14	12½ Feb. 8	9¼ Jan. 6	12½ Feb. 8
55,000	*Assenting 5s large.....----	Q J	5⅛	-----	-----	10½	11¼	10⅜ Feb. 21	12¼ Feb. 8	9½ Jan. 3	12¼ Feb. 8
-----	*Assenting 5s small.....----	J D	----	-----	-----	6⅝	6¾	----- -----	----- -----	----- -----	----- -----
1,000	*4s of 1904.....1954	----	4	-----	4¾	-----	5	4 Feb. 11	4 Feb. 11	4 Feb. 11	5 Jan. 16
120,000	*Assenting 4s of 1904.....1954	----	3	6	Sale	6⅛	6½	6 Feb. 1	7½ Feb. 8	5¼ Jan. 3	7½ Feb. 8
338,000	*Assenting 4s of 1910 large.....----	----	3¼	5	Sale	6⅝	Sale	5 Feb. 1	7¾ Feb. 8	4¾ Jan. 31	7¾ Feb. 8
596,000	*Assenting 4s of 1910 small.....----	----	3¼	-----	-----	6	Sale	4½ Feb. 3	7¼ Feb. 8	4¼ Jan. 20	7½ Feb. 8
85,000	**Treas 6s of '13 assent (large) 1933	J J	5½	6½	7½	7¼	Sale	7 Feb. 26	9½ Feb. 8	6¾ Jan. 18	9½ Feb. 8
54,000	**Small.....----	----	4⅝	-----	-----	7½	Sale	6⅞ Feb. 4	9 Feb. 8	6½ Jan. 20	9 Feb. 8
448,000	Milan City (Italy) ext loan 6½s..1952	A O	39	52	Sale	55½	Sale	50 Feb. 3	59⅞ Feb. 24	50 Feb. 3	59⅞ Feb. 24
	Minas Geraes (State of, Brazil)—										
72,000	*6½s September coupon off....1958	M S	13	18⅞	Sale	19¼	25	18 Feb. 4	19¼ Feb. 28	15½ Jan. 4	19¼ Feb. 28
66,000	*6½s September coupon off....1959	M S	13½	14½	18¾	19⅛	20	18 Feb. 3	19⅛ Feb. 24	14⅛ Jan. 2	19⅜ Feb. 24
35,000	*Montevideo (City) s f g 7s.....1952	J D	27¾	52½	Sale	50¾	51⅞	50¾ Feb. 6	52½ Feb. 1	47 Jan. 4	53 Jan. 30
27,000	*Ext s f g 6s series A.....1959	M N	25	46⅞	60	47	50	47½ Feb. 28	48½ Feb. 20	43 Jan. 6	48½ Feb. 20
142,000	New South Wales ext s f g 5s....1957	F A	73¾	102⅛	Sale	102½	Sale	101⅛ Feb. 10	103 Feb. 20	101⅛ Feb. 10	103 Jan. 8
142,000	External s f g 5s.....1958	F A	73½	102	Sale	102½	Sale	101⅝ Feb. 11	103 Feb. 20	101⅜ Jan. 29	103 Jan. 7
86,000	Norway 20-year ext s f 6s..Aug 15 1943	F A	88	106¼	Sale	106½	107¼	106 Feb. 11	107⅜ Feb. 3	106 Feb. 11	107⅜ Jan. 8
94,000	20-year external s f 6s.. Aug 15 1944	A O	87½	107¼	Sale	106⅝	108¾	106 Feb. 17	107½ Feb. 3	106 Feb. 17	107½ Feb. 3
263,000	30-year external s f 6s..... Oct 1952	J D	83½	103¾	Sale	100½	Sale	100½ Feb. 27	103⅜ Feb. 1	100½ Feb. 27	105½ Jan. 9
232,000	40-year ext s f 5½s.... June 15 1965	M S	78¼	102¼	102⅞	101⅛	Sale	101 Feb. 13	102¼ Feb. 3	101 Feb. 13	103⅝ Jan. 9
185,000	External s f 5s..... Mar 15 1963	J D	76	103⅜	Sale	102¾	103	102¾ Feb. 7	104¼ Feb. 18	102⅜ Jan. 2	104¼ Jan. 30
1,000	Municipal Bank ext s f 5s.....1970	F A	80½	102¼	102⅞	102½	-----	102¼ Feb. 5	102¼ Feb. 5	102¼ Jan. 29	102¾ Jan. 15
37,000	*Nuremberg (City) external 6s..1952	M S	22	26⅝	35¾	26½	27	26¼ Feb. 18	26⅝ Feb. 5	26 Jan. 3	27 Jan. 31
121,000	Oriental Development 6s.....1953	M N	64	85	Sale	82	Sale	81 Feb. 26	86¾ Feb. 18	81 Feb. 26	86¾ Feb. 18
78,000	External deb 5½s.....1958	M N	59¼	81¼	82⅜	79⅞	Sale	77⅛ Feb. 27	82 Feb. 11	77⅛ Feb. 27	82¼ Jan. 29
25,000	Oslo (City) 30 year s f 6s.....1955	M N	73	103¼	104	101⅝	103	102½ Feb. 19	103⅜ Feb. 6	102 Jan. 6	104 Jan. 31
23,000	Panama (Rep) external 5½s.....1953	J D	89	104⅛	105	104½	105	104 Feb. 17	104⅝ Feb. 7	104 Jan. 14	106 Jan. 2
25,000	*Extl s f 5s ser A.....May 15 1963	M N	24⅛	80	-----	77	89	80½ Feb. 15	89 Feb. 4	67 Jan. 3	89 Feb. 4
243,000	*Stamped (assented).....----	----	27	80	Sale	76	Sale	70⅛ Feb. 17	80 Feb. 1	58 Jan. 2	80½ Jan. 31
	Pernambuco (State of)—										
48,000	*7s September coupon off.....1947	M S	8¼	17	Sale	15⅝	16⅞	15 Feb. 18	17⅜ Feb. 1	12⅝ Jan. 3	17½ Jan. 29
47,000	*Peru (Rep) Sec s f g 7s.....1959	J D	7	16¾	18¼	17	Sale	16¾ Feb. 3	17⅞ Feb. 18	15⅜ Jan. 3	18½ Jan. 27
545,000	*National loan ext s f 6s.....1960	A O	5	15¾	Sale	14½	Sale	14¼ Feb. 29	16⅛ Feb. 18	12⅛ Jan. 2	16¼ Jan. 28
322,000	*National loan ext s f 6s.....1961	A O	4¾	15½	Sale	14¼	Sale	14¼ Feb. 29	16 Feb. 18	12 Jan. 2	16¼ Jan. 28
51,000	Poland (Rep of) g 6s.....1940	A O	56	79	Sale	80½	Sale	77 Feb. 1	e81 Feb. 5	77 Feb. 1	80 Jan. 15
176,000	Stabilis loan 7s of '27 Oct 15 1947	A O	63	103¾	Sale	107⅜	110	102 Feb. 3	109 Feb. 5	102 Feb. 3	111¼ Jan. 14
97,000	External s f 8s.....1950	J J	63½	93	Sale	91½	Sale	90 Feb. 3	93 Feb. 1	90 Feb. 3	96 Jan. 14
	Porto Alegre (City of)—										
6,000	*8s June coupon off.....1961	J D	12½	17	21⅞	18¼	19	17¼ Feb. 21	18½ Feb. 27	16 Jan. 6	22 Jan. 28
24,000	*7½s July coupon off.....1966	J J	12	16¾	17	18	18⅞	17 Feb. 5	19¾ Feb. 27	15 Jan. 7	19¾ Feb. 27
13,000	Prague (Greater City) 7½s.....1952	M N	77¼	100½	103	100	103	100 Feb. 28	100⅛ Feb. 3	100 Jan. 13	101½ Jan. 14
52,000	*Prussia (Free State) ext s f 6½s..1951	M S	22½	27½	28	27½	29¼	27½ Feb. 3	28¼ Feb. 8	27½ Jan. 16	29½ Jan. 14
70,000	*S f gold 6s.....1952	A O	22½	27⅜	27½	27⅜	27½	27⅜ Feb. 3	27½ Feb. 6	27⅛ Jan. 23	28⅞ Jan. 14
12,000	Queensland (State of) ext s f 7s..1941	A O	94	110⅜	112	110¼	112	110½ Feb. 24	111 Feb. 11	109 Jan. 6	111 Jan. 11
26,000	25-year extl s f 6s.....Feb 15 1947	F A	83¾	110	-----	110¼	-----	110 Feb. 7	110½ Feb. 4	109 Jan. 3	110½ Feb. 4
13,000	*Rhine-Main-Danube deb7s ser A1950	M S	32¼	35	37¾	35	37¾	33⅜ Feb. 13	34 Feb. 5	33⅜ Feb. 13	38 Jan. 11
	Rio de Janeiro (City of)—										
40,000	*8s April coupon off.....1946	A O	13½	20	Sale	20	Sale	19¼ Feb. 5	20½ Feb. 17	15 Jan. 2	21 Jan. 27
96,000	*6½s August coupon off.....1953	F A	11¾	17⅜	Sale	16½	16⅞	16⅜ Feb. 14	17½ Feb. 7	14 Jan. 2	19⅜ Jan. 28
	Rio Grande do Sul (State of)—										
75,000	*8s April coupon off.....1946	A O	14	21⅛	23⅜	23½	Sale	20 Feb. 6	24 Feb. 13	16 Jan. 3	24 Feb. 13
136,000	*6s June coupon off.....1968	J D	12¾	17⅝	Sale	16¾	Sale	15⅞ Feb. 6	17½ Feb. 1	14 Jan. 4	17⅞ Jan. 28
95,000	*7s May coupon off.....1966	M N	12¾	19⅛	Sale	18⅛	19	17½ Feb. 6	19⅞ Feb. 1	14¾ Jan. 4	19⅞ Feb. 1
35,000	*7s June coupon off.....1967	J D	12⅝	18½	19⅛	19	19⅛	17¾ Feb. 7	19 Feb. 21	15 Jan. 2	19⅛ Jan. 31
276,000	Rome (City) external s f 6½s.....1952	A O	40½	55½	Sale	56¼	Sale	54¾ Feb. 3	61¼ Feb. 24	54¼ Jan. 3	61¼ Feb. 24
14,000	Rotterdam (City) ext s f 6s 1964	M N	92¼	111½	120	115	135	117½ Feb. 11	122⅞ Feb. 13	112 Jan. 17	122⅞ Feb. 13
	Roumania (Kingdom of, Monopolies)										
122,000	*7s August coupon off.....1959	F A	22½	26½	Sale	25¼	26	26 Feb. 26	27½ Feb. 3	22½ Jan. 28	27½ Feb. 3
------	*Saarbruecken (City) s f 6s.....1953	J J	27	25	40	25	40	----- -----	----- -----	27 Jan. 9	27 Jan. 9
	Sao Paulo (City of)—										
27,000	*8s May coupon off.....1952	M N	13½	21⅛	22¼	20	22¾	21⅛ Feb. 4	22½ Feb. 14	17½ Jan. 17	22½ Feb. 14
27,000	*6½s May coupon off.....1957	M N	11½	16¼	18¾	15⅜	19	17 Feb. 28	19 Feb. 19	14⅜ Jan. 9	19 Feb. 19
	San Paulo (State of)—										
14,000	*8s July coupon off.....1936	J J	15⅛	27	29¼	-----	-----	27 Feb. 7	27¼ Feb. 5	22½ Jan. 4	29¼ Jan. 28
62,000	*8s July coupon off.....1950	J J	12½	22	23	22¾	23½	21 Feb. 6	23½ Feb. 3	16⅛ Jan. 2	23½ Jan. 31
44,000	*7s September coupon off.....1956	M S	12¾	20⅛	Sale	21½	21½	19¼ Feb. 3	21¾ Feb. 13	15⅜ Jan. 7	21¾ Feb. 13
36,000	*6s July coupon off.....1968	J J	10¾	18	19⅝	16½	17¾	17 Feb. 14	18⅛ Feb. 3	14 Jan. 2	20¼ Jan. 28
284,000	*Sec s f g 7s.....1940	A O	61	89½	Sale	89⅛	Sale	87½ Feb. 6	89⅞ Feb. 27	81⅜ Jan. 2	90½ Jan. 18
2,000	*Santa Fe Prov (Arg Rep) ext 7s..1942	M S	17	61⅛	69⅞	67	Sale	67 Feb. 28	67 Feb. 28	67 Feb. 28	67 Feb. 28
62,000	*Stamped.....----	----	38	55	60	61⅞	Sale	57 Feb. 5	61⅞ Feb. 29	57 Feb. 5	61⅞ Feb. 29
39,000	*Saxon Pub Works(Germany)7s..1945	F A	29½	32⅞	33½	32⅞	33½	32⅞ Feb. 5	33 Feb. 9	32¾ Jan. 6	33¼ Jan. 24
68,000	*Gen ref guar serial gold 6½s..1951	M N	28	32⅜	Sale	32⅜	32½	32¼ Feb. 4	32½ Feb. 8	31⅞ Jan. 17	32¾ Jan. 29
12,000	*Saxon State Mtge Inst 7s.....1945	J D	32¾	33¼	34⅝	32⅜	36	32¾ Feb. 20	33¼ Feb. 4	32¾ Feb. 20	35 Jan. 7
13,000	*SF g 6½s.....Dec1946	J D	32¼	31½	-----	32⅛	36	32¼ Feb. 7	32½ Feb. 20	32¼ Feb. 7	32⅝ Jan. 14
	Serbs Croats & Slovenes (Kingdom)—		19¼	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
38,000	*8s Nov 1 1935 coupons on....1962	----	17	27	28¼	25½	26⅞	25½ Feb. 21	27⅝ Feb. 13	23½ Jan. 8	29⅞ Jan. 20
44,000	*7s Nov 1 1935 coupon on.....----	----	42	27½	28⅝	25¼	Sale	25¼ Feb. 20	27 Feb. 4	23½ Jan. 4	29 Jan. 20
125,000	Silesia (Prov) extl sink fund 7s...1958	J D	25¼	69¾	Sale	69¼	70	66½ Feb. 3	75 Feb. 11	66½ Feb. 3	75 Feb. 11
5,000	*Silesian Landowners Assn 6s....1947	F A	117	50	-----	----	--	50 Feb. 14	51 Feb. 18	50 Jan. 21	51¼ Jan. 13
1,000	Soissons (City) ext 15 yr 6s.....1936	M N		163¾	166	166½	--	166 Feb. 4	166 Feb. 4	164¼ Jan. 10	166 Feb. 4
	Styria (Province of)—		47¼	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
3,000	*7s February coupon off.....1946	F A	75	88½	96	91½	92½	92 Feb. 11	92 Feb. 11	92 Feb. 11	92 Feb. 11
35,000	Sydney (City) s f g 5½s.....1955	F A		100⅞	Sale	101⅞	Sale	100⅞ Feb. 1	101⅞ Feb. 29	100⅛ Jan. 28	103½ Jan. 9
85,000	Taiwan Elec Pow 5½s.....1971	J J	58	81⅝	86	80½	Sale	78½ Feb. 28	83 Feb. 15	78½ Feb. 28	83 Feb. 15
27,000	Tokyo City loan of 1912 5s.....1952	M S	53¾	75	86	74	Sale	73½ Feb. 28	76¼ Feb. 5	73½ Jan. 2	76¼ Feb. 5
117,000	External s f 5½s guar.....1961	A O	59	80½	81½	79	Sale	77⅜ Feb. 26	82¾ Feb. 14	77⅜ Feb. 26	82¾ Feb. 14
32,000	*Tolima (Dept of) external 7s....1947	M N	8¼	10⅜	11½	11½	11¾	10½ Feb. 6	11⅞ Feb. 18	9⅛ Jan. 3	11¾ Feb. 18
43,000	Trondhjem (City) 1st ext g 5½s...1957	M N	63¾	100⅜	101½	101½	Sale	100⅜ Feb. 3	101½ Feb. 27	100 Jan. 3	101½ Feb. 27
23,000	*Uruguay (Rep) external s f 8s...1946	F A	33	47½	49	45	48¼	45¾ Feb. 27	47⅜ Feb. 14	39½ Jan. 6	49½ Jan. 21
267,000	*Ext s f 6s.....1960	M N	26½	46¾	Sale	45¼	47⅝	44½ Feb. 10	47⅜ Feb. 28	37⅜ Jan. 2	50 Jan. 22
109,000	*Exter s f 6s.....1964	M N	26⅝	47	Sale	46½	47¾	44½ Feb. 10	47⅜ Feb. 1	37½ Jan. 3	50 Jan. 22
8,000	Venetian Prov Mtg Bank 7s.....1952	A O	51	53⅝	-----	53¼	-----	53½ Feb. 13	55 Feb. 21	53½ Feb. 13	55 Feb. 21
	Vienna (City of)—		52⅝	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
28,000	*6s Unmatured coupons on....1952	M N	41	93¾	Sale	93¼	100	92⅝ Feb. 26	94½ Feb. 7	92⅜ Jan. 17	94½ Feb. 7
112,000	Warsaw (City) external 7s.....1958	F A	63	69	Sale	68½	Sale	66½ Feb. 3	70½ Feb. 13	66½ Feb. 3	71½ Jan. 8
131,000	Yokohama (City) extl s f 6s.....1961	J D		86	Sale	83½	Sale	83½ Feb. 28	89 Feb. 8	83½ Feb. 28	89 Feb. 8

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	RAILROAD AND INDUSTRIAL COMPANIES.										
671,000	*‡♦Abitibi Pow & Paper 1st 5s...1953	J D	15¾	43⅝	Sale	45½	Sale	43¼ Feb. 1	49 Feb. 10	40½ Jan. 18	49 Feb. 10
147,000	Adams Express coll tr g 4s.....1948	M S	61	100⅛	Sale	100	101	100 Feb. 1	100⅝ Feb. 11	98¼ Jan. 6	100⅝ Feb. 11
140,000	Collateral trust 4s of 1907.....1947	J D	96½	99¾	Sale	99	100⅜	99¾ Feb. 1	100⅞ Feb. 20	97 Jan. 8	100⅞ Feb. 20
16,000	Adriatic Elec Co external 7s.....1952	A O	50½	53⅜	64⅞	55¾	64⅞	55½ Feb. 7	57½ Feb. 26	53 Jan. 8	57½ Feb. 26
5,000	Ala Gt Sou 1st cons 5s ser A.....1943	J D	80½	109	109½	109	110	110 Feb. 27	110 Feb. 27	109 Jan. 11	110 Jan. 16
16,000	First cons 4s series B.....1943	J D	74	103½	104⅜	105	----	104⅜ Feb. 5	105¼ Feb. 11	103¼ Jan. 3	110 Feb. 27
34,000	♦Albany Perfrated Wrap Paper 6s 1948	A O	38	63	65	69	71	64⅞ Feb. 10	73½ Feb. 26	53 Jan. 11	73½ Feb. 26
15,000	*6s with warrants assented....1948	----	44½	43½	----	70	73	67½ Feb. 7	76 Feb. 19	55 Jan. 8	76 Feb. 19
31,000	Albany & Susq 1st guar 3½s.....1946	A O	83	101	102½	103⅝	----	102 Feb. 4	104¼ Feb. 28	101 Jan. 2	104¼ Feb. 28
1,558,000	‡Allegheny Corp coll tr conv 5s..1944	F A	47¾	96	Sale	93	Sale	93 Feb. 29	97½ Feb. 17	87½ Jan. 2	97½ Feb. 17
1,399,000	Collateral and convertible 5s...1949	J D	41	88⅞	Sale	90⅜	Sale	88⅞ Feb. 1	95½ Feb. 14	78 Jan. 2	95½ Feb. 14
318,000	♦Collateral & convertible 5s.....1950	A O	13	77	Sale	77	Sale	72 Feb. 3	81 Feb. 21	48¾ Jan. 2	81 Feb. 21
2,776,000	♦5s stamped.....1950	----	8	53	Sale	56	Sale	47½ Feb. 3	60 Feb. 21	36½ Jan. 2	60 Feb. 21
29,000	Allegh & West 1st g gu 4s.....1998	A O	62	96½	99	97¼	98½	97 Feb. 19	98½ Feb. 10	90 Jan. 4	98½ Feb. 10
48,000	Alleg Valley gen gu 4s.....1942	M S	84½	108¾	109½	109¾	----	109 Feb. 6	110 Feb. 24	108⅝ Jan. 7	110 Jan. 10
162,000	Allied Stores Corp deb 4½s.....1950	A O	92⅝	100¼	Sale	100½	Sale	100 Feb. 13	101 Feb. 21	99½ Jan. 9	101 Feb. 21
835,000	Allis-Chalmers Mfg conv deb 4s...1945	M N	109¾	125¾	Sale	130	Sale	125 Feb. 1	134⅛ Feb. 11	118½ Jan. 2	134⅛ Feb. 11
8,000	♦Alpine Montan Steel 7s.....1955	M S	50	93¼	94	95⅛	100	94 Feb. 6	95 Feb. 13	91⅜ Jan. 16	95 Feb. 13
36,000	Am Beet Sugar 6s ext to.....1940	F A	80	103	104	103	103¼	103 Feb. 3	104 Feb. 8	102 Jan. 2	104 Jan. 31
1,835,000	Amer & Foreign Power deb 5s....2030	M S	32	78¼	Sale	79⅜	Sale	77½ Feb. 1	83½ Feb. 14	66½ Jan. 2	83½ Feb. 13
87,000	American Ice s f deb 5s.....1953	J D	62	72	76⅞	74	76	74 Feb. 7	77⅞ Feb. 17	70 Jan. 2	79 Jan. 28
510,000	American I G Chemical 5½s.....1949	M N	76½	115	Sale	115¼	Sale	115 Feb. 1	117½ Feb. 6	112½ Jan. 2	117½ Feb. 6
311,000	Amer Internat Corp conv 5½s...1949	J J	65	104⅛	Sale	104⅞	Sale	103¼ Feb. 3	105 Feb. 7	101⅜ Jan. 2	105 Feb. 7
2,861,000	Amer Roll Mill conv deb 4½s.....1945	M S	102½	128	Sale	127½	Sale	125 Feb. 7	134⅝ Feb. 19	121 Jan. 20	134⅝ Feb. 19
26,000	Amer Tel & Tel Conv 4s.....1936	M S	99⅞	100	100⅜	99⅞	100	99⅞ Feb. 20	100 Feb. 3	99⅛ Feb. 20	100⅜ Jan. 3
274,000	30-year coll trust 5s.....1946	J D	101½	108⅛	Sale	108⅜	Sale	107½ Feb. 4	109½ Feb. 21	107½ Feb. 4	110⅛ Jan. 3
433,000	35-year sink fund deb 5s.....1960	J J	100¾	112¾	Sale	113½	Sale	112⅛ Feb. 10	113⅞ Feb. 25	112 Jan. 27	113⅞ Feb. 25
320,000	20-year sinking fund 5½s.....1943	M N	103	113½	Sale	115	Sale	113¼ Feb. 3	115 Feb. 29	113⅛ Jan. 15	115 Feb. 29
271,000	Convertible debentures 4½s...1939	J J	105	116	118	117½	117½	116⅛ Feb. 5	119 Feb. 7	114 Jan. 2	119½ Jan. 15
534,000	Debenture 5s.....1965	F A	100	113	Sale	114¼	Sale	112¾ Feb. 3	114½ Feb. 25	112½ Jan. 22	114½ Feb. 25
399,000	‡♦Am Type Founders 6s ctfs.....1940	----	20	97¼	Sale	100	Sale	96½ Feb. 5	101½ Feb. 17	90½ Jan. 7	101½ Feb. 17
187,000	Amer Water Works & Elec Debenture gold 6s series A...1975	M N	58	104½	Sale	105	106¼	103 Feb. 7	106¼ Feb. 26	97 Jan. 2	106¼ Jan. 24
7,212,000	10 yr conv coll tr 5s.....1944	M S	80	114¾	Sale	111⅞	Sale	107¼ Feb. 20	116½ Feb. 27	107¼ Feb. 20	118¾ Jan. 8
361,000	‡♦Amer Writ Paper 1st g 6s.....1947	J J	18	43	Sale	42	Sale	42 Feb. 29	47 Feb. 13	42 Jan. 2	49 Jan. 8
96,000	*Certificates of Deposit.....	----	20½	41⅛	43	41⅛	42⅞	42⅜ Feb. 25	46⅛ Feb. 11	41½ Jan. 20	48¼ Jan. 7
1,201,000	Anaconda Cop Min s f deb4½s]..1950	A O	98¾	102	Sale	104½	Sale	101½ Feb. 1	104½ Feb. 28	99½ Jan. 2	104½ Feb. 28
468,000	♦AngloChilean Nitrate 7s.....1945	M N	3¼	27½	Sale	26½	Sale	25 Feb. 4	28⅛ Feb. 6	25 Feb. 4	30⅜ Jan. 29
124,000	♦‡Ann Arbor 1st g 4s.....July 1995	Q J	27	78½	80⅜	81½	Sale	79¼ Feb. 3	84½ Feb. 13	71½ Jan. 2	84½ Feb. 13
2,000	Ark & Memp Bdge & Term 1st 5s..1964	M S	78½	98	101	100⅛	----	100 Feb. 21	100⅜ Feb. 24	96 Jan. 10	100¾ Feb. 24
243,000	Armour & Co. 1st real estate 4½s 1939	J D	75	104¼	Sale	104¾	Sale	103⅝ Feb. 28	104¾ Feb. 11	103⅝ Feb. 28	104¾ Feb. 11
974,000	1st M 4s s f ser B(Del.).....1955	F A	90¾	97¼	Sale	97¼	Sale	96½ Feb. 15	97⅜ Feb. 1	94¾ Jan. 2	97¾ Jan. 27
70,000	Armstrong Cork deb 4s.....1950	J J	103½	105	Sale	106⅛	106½	105 Feb. 1	106¼ Feb. 27	105 Jan. 30	106½ Jan. 2
397,000	Atch Top & S F gen g 4s.....1995	A O	84¼	112⅛	Sale	114	Sale	111⅞ Feb. 1	114½ Feb. 24	110⅜ Jan. 2	114½ Feb. 24
32,000	Adjustment g 4s.....July 1 1995	Nov	75	106½	----	108⅜	----	106½ Feb. 4	108¾ Feb. 27	104⅞ Jan. 7	108¾ Feb. 27
186,000	Stamped 4s.....July 1 1995	M N	75½	107¼	Sale	110	Sale	107 Feb. 1	110 Feb. 29	104⅞ Jan. 2	110 Feb. 29
2,000	Conv g 4s of 1909.....1955	J D	75	107⅞	----	106	----	109 Feb. 11	109 Feb. 11	106½ Jan. 14	109 Feb. 11
49,000	Conv g 4s of 1905.....1955	J D	74¼	108	Sale	107¼	108¾	107¼ Feb. 24	108⅞ Feb. 13	105 Jan. 3	108⅞ Feb. 13
2,000	Conv g 4s of 1910.....1960	J D	78	101⅝	----	102⅝	Sale	102½ Feb. 26	102⅝ Feb. 29	102½ Feb. 26	102⅝ Feb. 29
453,000	Conv deb gold 4½s.....1948	D J	88½	110⅝	Sale	114	Sale	110⅝ Feb. 1	114 Feb. 28	109 Jan. 2	114 Feb. 28
5,000	Rocky Mt div 1st 4s A.....1965	J J	79	105¼	105¾	107	107½	105⅝ Feb. 3	107 Feb. 10	105¼ Jan. 28	107 Feb. 10
19,000	Trans-Cont Short Line 1st 4s g1958	J J	89	111⅛	112½	112⅞	----	111½ Feb. 14	112½ Feb. 19	110½ Jan. 3	112½ Feb. 19
36,000	Cal-Ariz 1st & ref 4½s ser A ...1962	M S	87¼	111⅝	113	112	112¼	112 Feb. 5	112½ Feb. 15	112 Jan. 2	112¾ Jan. 18
11,000	Atl Knox & No 1st g 5s.....1946	J D	99¾	118	124⅜	118⅜	124⅜	118 Feb. 5	118½ Feb. 20	118 Jan. 3	118½ Feb. 20
33,000	Atl & Char Air Line 1st 4½s A..1944	J J	86½	103½	104	104	----	104 Feb. 4	105 Feb. 21	103⅜ Jan. 16	105 Feb. 21
85,000	1st 30-year 5s ser B.....1944	J J	86	105⅜	105¾	108	109¼	105⅜ Feb. 3	109½ Feb. 28	105¼ Jan. 30	109¼ Feb. 28
943,000	Atl Coast L 1st cons 4s.....July 1952	M S	71½	97¼	Sale	99⅛	Sale	96½ Feb. 3	100 Feb. 13	96½ Feb. 3	100¼ Jan. 14
825,000	General unified 4½s series A...1964	J D	61½	83⅝	Sale	85¾	Sale	82⅞ Feb. 4	87¾ Feb. 13	82⅞ Feb. 4	88⅛ Jan. 9
1,146,000	L & N collat gold 4s.....Oct. 1952	M N	57	83⅜	Sale	87⅜	Sale	82¾ Feb. 3	88½ Feb. 28	81½ Jan. 3	88½ Feb. 28
360,000	10-yr coll tr 5s.....May 1 1945	M N	89½	98	Sale	99½	Sale	98 Feb. 1	99⅞ Feb. 29	96¼ Jan. 2	99⅞ Feb. 29
481,000	Atlantic & Danville 1st g 4s.....1948	J J	27	47¼	Sale	54	Sale	47¼ Feb. 4	57½ Feb. 17	40¼ Jan. 2	57½ Feb. 17
251,000	Second 4s.....1948	J J	23	40¾	Sale	45	45½	39¼ Feb. 3	47¼ Feb. 17	33½ Jan. 3	47¼ Feb. 17
67,000	Atl Gulf & W I SS Line coll tr 5s..1959	J J	35¼	62⅜	66	68½	Sale	64⅝ Feb. 3	68½ Feb. 29	61 Jan. 28	68½ Feb. 29
98,000	Atlantic Refining deb 5s.....1937	J J	101	106	Sale	105¼	Sale	105¼ Feb. 19	106 Feb. 1	105¼ Feb. 19	106⅞ Jan. 11
352,000	Auburn Automobile conv deb 4½s '39	J J	100	102¼	Sale	102	106	100¾ Feb. 1	109½ Feb. 19	100 Jan. 6	109½ Feb. 19
6,000	Austin & NW 1st g 5s guar.....1941	J J	75	102¼	103¼	103½	104½	102½ Feb. 4	104 Feb. 28	100½ Jan. 8	104 Feb. 28
5,000	‡Baldwin Locom Works 1st s f 5s..1940	M N	95¼	104¼	107¼	107	107¼	105½ Feb. 6	107¼ Feb. 7	104¾ Jan. 2	107¼ Feb. 7
396,000	Balt & Ohio 1st g 4s.....July 1948	A O	82¼	105⅛	Sale	106½	Sale	104¾ Feb. 3	106½ Feb. 19	102½ Jan. 2	106½ Feb. 19
1,142,000	Refund & gen 5s ser A.....1995	J D	54	83⅝	Sale	87	Sale	83 Feb. 3	92 Feb. 21	75 Jan. 2	92 Feb. 21
345,000	1st gold 5s.....July 1948	A O	94½	109⅜	Sale	110¾	Sale	109 Feb. 3	111 Feb. 24	108¼ Jan. 21	111 Feb. 24
1,116,000	Ref and gen 6s, series C.....1995	J D	59	93	Sale	97	Sale	92¼ Feb. 1	100¾ Feb. 21	84½ Jan. 2	100¼ Feb. 21
190,000	P L E & W Va Sys ref g 4s.....1941	M N	76¾	102½	Sale	103¾	Sale	102 Feb. 6	104 Feb. 26	100¼ Jan. 2	104 Feb. 26
453,000	Southw Div 1st 3½s at 5%.....1950	J J	74¼	102¼	Sale	103⅞	Sale	101¾ Feb. 4	104 Feb. 25	99½ Jan. 2	104 Feb. 25
122,000	Tol Cin Div 1st & ref 4s ser A...1959	J J	61	92	Sale	97	Sale	91⅝ Feb. 3	97⅜ Feb. 24	88 Jan. 2	97⅛ Feb. 24
955,000	Refunding 5s series D.....2000	M S	52½	82	Sale	86¼	Sale	81½ Feb. 1	90 Feb. 21	74¼ Jan. 2	90 Feb. 21
2,731,000	Conv g 4½s.....1960	F A	38½	69⅞	Sale	75⅜	Sale	69⅞ Feb. 1	80⅞ Feb. 21	61¾ Jan. 2	80⅞ Feb. 21
1,795,000	Ref & gen 5s series F.....1996	M S	52½	82⅝	Sale	85½	Sale	81¾ Feb. 3	90 Feb. 20	74 Jan. 2	90 Feb. 20
3,000	Bangor & Aroostook RR 1st g 5s '43	J J	94½	113⅞	----	114	115	114 Feb. 5	115 Feb. 5	113¾ Jan. 2	115 Feb. 5
19,000	Con ref mtg gold 4s.....1951	J J	74½	107	----	108½	Sale	107 Feb. 10	108½ Feb. 29	103⅞ Jan. 2	108½ Feb. 29
128,000	4s stamped.....1951	----	101½	112⅜	113½	115¼	117	113½ Feb. 4	118 Feb. 25	109¼ Jan. 3	118 Feb. 25
------	Batavian Pete gtd deb 4½s.....1942	J J	94½	111	120	111	117⅝	----	----	109 Jan. 2	120 Jan. 17
15,000	Battle Creek & Sturgis gu 3s.....1989	J D	60	73	74⅞	70½	74	72¼ Feb. 28	74⅞ Feb. 5	68¼ Jan. 9	75 Jan. 29
10,000	Beech Creek 1st gu 4s.....1936	J J	88	101¼	102	101	101¼	101¼ Feb. 4	101¼ Feb. 4	101 Jan. 3	101¼ Jan 3
5,000	Second guar gold 5s.....1936	J J	89½	101½	----	----	----	101½ Feb. 20	101½ Feb. 20	101½ Jan. 15	101½ Jan. 15
1,000	Beech Creek Exten 1st g 3½s...1951	A O	66	98¼	----	99¾	----	99 Feb. 6	99 Feb. 6	98¼ Jan. 14	99 Feb. 6
86,000	Bell Telephone of Pa 1st 5s B....1948	J J	103	120⅝	Sale	120½	121	120 Feb. 7	121 Feb. 13	119 Jan. 7	121 Feb. 13
49,000	First & ref 5s series C.....1960	A O	103¼	126½	127	127⅛	Sale	126⅞ Feb. 3	129½ Feb. 17	125 Jan. 2	129½ Feb. 17
------	Belvidere Del cons gtd g 3½s.....1942	J J		101	----	101¼	----	----	----	----	----
35,000	♦Berlin City Electric deb 6½s...1951	J D	27¾	32½	41¼	32⅝	33	32½ Feb. 4	32⅝ Feb. 15	32 Jan. 2	32⅝ Jan. 23
34,000	♦Deb sinking fund 6½s.....1959	F A	24½	29½	Sale	29⅝	30	29½ Feb. 1	30 Feb. 25	29¼ Jan. 4	30 Feb. 25
37,000	♦Debenture 6s.....1955	A O	24½	28⅜	29	28⅝	Sale	28⅝ Feb. 3	29 Feb. 10	28½ Jan. 8	29 Jan. 6
13,000	Berlin Elec Elev & Undgrd Rye— 1st 6½s.....1956	A O	27⅝	32⅜	Sale	32½	33	32⅜ Feb. 1	33 Feb. 26	32 Jan. 2	33 Feb. 26
481,000	Bethlehem Steel 4½s series D...1960	J J	99½	105¾	Sale	105⅞	Sale	105¼ Feb. 13	106 Feb. 10	104⅜ Jan. 2	106 Jan. 23
------	Big Sandy Ry 1st mtge 4s.....1944	J D	90	109	----	109	----	----	----	109¾ Jan. 27	109¾ Jan. 27
------	Bing & Bing s f deb 6½s.....1950	M S	25	40	48	42	48	----	----	----	----
1,548,000	Boston & Maine 1st 5s ser AC...1967	M S	59¼	86	Sale	89	Sale	85½ Feb. 3	93½ Feb. 20	79¼ Jan. 2	93½ Feb. 20
455,000	1st mortgage 5s series II.....1955	M N	60½	87¼	Sale	89	Sale	86⅛ Feb. 4	94 Feb. 17	80 Jan. 6	94 Feb. 17
456,000	1st g 4½s series JJ.....1961	A O	56	82	Sale	86¼	88	81¾ Feb. 3	89¾ Feb. 20	75 Jan. 2	89¾ Feb. 20
103,000	‡♦Boston & NY Air Line 1st gu 4s1955	F A	18¼	30½	Sale	26½	28	27 Feb. 27	31¼ Feb. 1	23 Jan. 6	31¼ Feb. 1
153,000	*‡♦Botany Cons Mills sec s f 6½s1934	A O	5¾	24	Sale	22¼	24	21½ Feb. 27	26½ Feb. 14	21½ Feb. 27	26½ Feb. 14
137,000	♦Certificates of deposit.....	A O	6	23⅛	24	22¼	24⅞	21½ Feb. 27	26½ Feb. 14	21 Jan. 24	26½ Feb. 14
2,000	*‡♦Bowman-Bilt Hotels 1st 7s....1934 Stpd as to payment of $435 part red	M S	4½	10	----	10½	----	15 Feb. 13	15 Feb. 13	7 Jan. 13	15 Feb. 13
98,000	Brooklyn City RR 1st 5s.....1941	J J	68½	91⅛	91⅞	96	Sale	91⅞ Feb. 3	96¼ Feb. 14	88 Jan. 9	96¼ Feb. 14
67,000	Brooklyn Edison Inc gen 5s A....1949	J J	103	107	107⅜	107¼	Sale	106⅝ Feb. 10	107¼ Feb. 4	106⅜ Feb. 10	108⅝ Jan. 7
112,000	Gen mtge 5s series E.....1952	J J	102½	105¾	106⅛	105¾	Sale	105⅝ Feb. 24	106⅜ Feb. 4	105⅝ Feb. 24	108 Jan. 7
648,000	Bklyn-M Tr R T Sec 6s ser A....1968	J J	86½	106¾	Sale	106⅝	Sale	106½ Feb. 27	107¾ Feb. 5	106½ Jan. 28	107¾ Jan. 2
118,000	15-yr sec 6s series A.....1949	J D	98¼	105¼	Sale	103⅞	104⅛	103¾ Feb. 26	106 Feb. 4	103¾ Feb. 26	106 Feb. 4
17,000	Bklyn Queens Co & Sub gtd 5s...1941	M N	52½	76	78	83	84¾	78 Feb. 4	85 Feb. 28	69 Jan. 10	85 Feb. 28
4,000	1st 5s stamped.....1941	J J	57¾	81¼	86	92	95	86 Feb. 4	92 Feb. 25	75 Jan. 8	92 Feb. 25
58,000	Brooklyn Union El 1st 5s.....1950	F A	72½	111½	Sale	114½	----	111½ Feb. 1	114¼ Feb. 24	109 Jan. 2	114¼ Feb. 24
62,000	Brooklyn Union Gas Co 1st g 5s..1945	M N	103½	120	120⅜	119¾	120¾	119¾ Feb. 8	120¾ Feb. 27	119¾ Jan. 13	122 Jan. 7
------	1st lien & ref 6s ser A.....1947	M N	105¼	125	126½	125¼	----	----	----	124½ Jan. 10	125 Jan. 22
26,000	Debentures gold 5s.....1950	J D	93	105½	105¾	105	Sale	105 Feb. 6	105¾ Feb. 3	105 Jan. 3	105⅞ Jan. 22
71,000	1st lien & ref 5s series B.....1957	M N	100½	108	110	108	108½	108 Feb. 7	109 Feb. 5	108 Jan. 22	109½ Jan. 7
87,000	Brown Shoe s f deb 3½s.....1950	F A	104	105¾	Sale	106⅜	106¾	105⅝ Feb. 5	106¾ Feb. 25	105¼ Jan. 28	106¾ Feb. 25
2,000	Brunsw & Western 1st gu g 4s...1938	J J	88½	----	----	103	----	103 Feb. 26	103 Feb. 26	103 Feb. 26	103 Feb. 26
70,000	Buffalo Gen Elec 4½s ser B.....1981	F A	96½	110½	111	109¼	109½	109 Feb. 17	110¼ Feb. 4	109 Feb. 17	110¾ Jan. 31
33,000	Buff Roch & Pitts gen 5s.....1937	M S	91	104⅝	105	104⅝	105	104¼ Feb. 13	104¾ Feb. 5	104⅛ Jan. 4	104⅞ Jan. 10
1,195,000	Consol 4½s.....1957	M N	50	76	Sale	81¼	Sale	75¾ Feb. 3	84¼ Feb. 19	65¼ Jan. 2	84¼ Feb. 19
22,000	*‡♦ Buri Ced Rap & Nor 1st 5s...1934	A O	15½	25½	30	25	26¾	28 Feb. 24	30½ Feb. 13	21½ Jan. 7	30½ Feb. 13
9,000	♦Certificates of deposit.....	----	14	22	26	25	Sale	25 Feb. 26	29 Feb. 4	22½ Jan. 9	29 Feb. 4
16,000	‡♦Bush Terminal Co 1st 4s.....1952	A O	39	85¼	89¼	89½	Sale	89 Feb. 14	90 Feb. 21	80⅝ Jan. 2	90 Feb. 21
726,000	♦Consol 5s.....1955	J J	10½	58	Sale	64	Sale	57 Feb. 7	66⅞ Feb. 21	48¾ Jan. 13	66⅞ Feb. 21
122,000	Bush Term Bldgs 5s gu tax ex....1960	A O	31	62¾	Sale	66	Sale	62 Feb. 3	66⅞ Feb. 24	58½ Jan. 10	66⅞ Feb. 24
174,000	By-Product Coke 1st 5½s ser A...1945	M N	54	96½	Sale	96⅛	98½	95 Feb. 7	101¾ Feb. 13	92½ Jan. 2	101¾ Feb. 13

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices
$															
6,000	Cal Gas & El Corp unif & ref 5s...1937	M N	102⅜	107	108¼	107	108¼	107	Feb. 27	107⅛	Feb. 5	167	Jan.	107⅛	Jan. 18
50,000	Calif Packing conv deb 5s.....1940	J J	85	104¾	105	104¼	104½	104⅛	Feb. 6	105½	Feb. 11	104⅛	Feb. 6	105½	Feb. 11
	Camaguey Sugar Co—														
59,000	*1st 7s ctfs of deposit.....1942	----	1⅛	14¼	15	15	Sale	14	Feb. 6	16	Feb. 24	9¾	Jan. 90	16¾	Jan. 28
38,000	Canada Sou con gu 5s ser A.....1962	A O	79	115	Sale	115½	116	115	Feb. 1	116½	Feb. 17	111⅜	Jan. 8	116½	Feb. 17
201,000	Canadian Nat gold 4½s.....1957	J J	91¼	111⅛	111½	112	Sale	111½	Feb. 5	112	Feb. 7	108¾	Jan. 7	112	Feb. 7
62,000	Guaranteed gold 5s.....July 1969	J J	96¾	116¾	Sale	116⅜	116⅞	115¾	Feb. 1	116⅞	Feb. 7	113¾	Jan. 7	116⅞	Feb. 7
48,000	Guaranteed g 5s.....Oct 1969	A O	96½	117⅞	Sale	118¼	Sale	117½	Feb. 18	118½	Feb. 5	115	Jan. 7	118½	Feb. 5
52,000	Guaranteed g 5s.....1970	F A	96¾	117⅞	Sale	118⅛	118½	117¾	Feb. 1	118½	Feb. 7	115¼	Jan. 8	118½	Feb. 7
98,000	Guar gold 4½s.....June 15 1955	J D	94¾	116	117	116	116½	115⅝	Feb. 6	117	Feb. 4	112¾	Jan. 7	117	Feb. 4
104,000	Guar g 4½s.....1956	F A	91½	113½	Sale	113¾	Sale	z113¼	Feb. 1	114¼	Feb. 14	110¼	Jan. 2	114¼	Feb. 14
81,000	Guar g 4½s.....1951	M S	91½	113½	Sale	113¼	113¾	113⅛	Feb. 28	114	Feb. 11	110½	Jan. 7	114	Feb. 11
95,000	Canadian Northern guar 6½s...1946	J J	105½	125⅜	Sale	124½	124¾	124¼	Feb. 21	125½	Feb. 1	122⅛	Jan. 2	125½	Jan. 24
1,659,000	Canadian Pac 4% deb stock.....	J J	52¾	90⅝	Sale	92¼	Sale	90½	Feb. 1	94½	Feb. 17	87⅜	Jan. 3	94½	Feb. 17
178,000	Collateral trust gold 4½s.....1946	M S	66	104½	Sale	104¼	Sale	104	Feb. 10	105	Feb. 17	102¾	Jan. 3	105	Feb. 17
102,000	5s equip trust ctfs.....1944	J J	94¾	114½	Sale	114⅜	115	114¼	Feb. 7	115	Feb. 20	113⅛	Jan. 2	115	Feb. 20
290,000	Collateral trust g 5s.....1954	J D	73¼	107½	Sale	107	Sale	106¼	Feb. 18	107¾	Feb. 4	105⅛	Jan. 9	107¾	Jan. 25
689,000	Collateral trust 4½s.....1960	J J	64¾	103	Sale	103½	103¾	102½	Feb. 1	104	Feb. 8	100¾	Jan. 2	104	Feb. 8
7,000	†•Carolina Central 1st gu g 4s...1949	J J	19	50	----	54¾	----	50	Feb. 4	52	Feb. 8	49⅜	Jan. 3	52	Feb. 8
32,000	Jaro Cinch & Ohio 1st 5s.....1938	J D	95½	107½	108	107¼	107¾	107¾	Feb. 7	108¾	Feb. 17	107¾	Jan. 23	108¾	Feb. 17
24,000	1st & con g 6s series A..Dec 15 1952	J D	89¼	109⅜	111½	109¼	109½	109⅛	Feb. 17	110	Feb. 13	108⅞	Jan. 2	110	Feb. 13
72,000	Carthage & Adir 1st gu g 4s.....1981	J D	68	87	Sale	89	Sale	86½	Feb. 3	90	Feb. 20	73	Jan. 6	90	Feb. 20
5,000	•Cent Br Un Pac 1st g 4s.....1948	J D	24	33	35⅞	33	35	33	Feb. 26	36¼	Feb. 4	29	Jan. 4	36¼	Feb. 4
102,000	Central Dist Tel 1st 30-year 5s...1943	J D	103⅝	108¼	----	106	----	106⅛	Feb. 28	108⅝	Feb. 20	106⅛	Feb. 28	108⅝	Feb. 20
18,000	†•Cent of Ga Ry 1st g 5s...Nov. 1945	F A	39	55½	----	63	----	56	Feb. 10	64½	Feb. 28	52	Jan. 14	64½	Feb. 28
267,000	•Consol gold 5s.....1945	M N	13	31½	32⅞	36	Sale	32	Feb. 5	36⅞	Feb. 24	26½	Jan. 6	36⅞	Feb. 24
84,000	•Ref & gen 5½s series B.....1959	A O	7	18	Sale	18	Sale	17⅝	Feb. 3	20	Feb. 4	16¾	Jan. 6	20	Feb. 4
175,000	•Ref & gen 5s series C.....1959	A O	6¾	17½	18⅝	17½	Sale	17½	Feb. 29	20	Feb. 5	16	Jan. 2	20	Feb. 5
33,000	•Chat Div pur money g 4s.....1951	J D	17½	24½	25¾	27½	28⅜	24½	Feb. 3	29	Feb. 14	23⅞	Jan. 4	29	Feb. 14
------	•Macon & Nor Div 1st g 5s.....1946	J J	19	27	29¾	20	30⅞	----	----	----	----	23	Jan. 15	24	Jan. 28
------	•Middle Ga & Atl Div pur m 5s.1947	J J	15	----	22½	18½	22½	----	----	----	----	22½	Jan. 6	23	Jan. 4
------	•Mobile Div 1st g 5s.....1946	J J	19	24	26	----	30	----	----	----	----	24	Jan. 21	25	Jan. 6
33,000	Cent Hudson G & E 1st & ref 3½s '65	M S	104⅛	106	106¼	106¼	107	106	Feb. 3	107¼	Feb. 8	105⅜	Jan. 8	107¼	Feb. 8
249,000	Cent Ill Elec & Gas 1st 5s.....1951	F A	43	102½	Sale	101¾	102¼	100¾	Feb. 26	103½	Feb. 11	99½	Jan. 3	103½	Feb. 11
142,000	†•Central New Eng 1st guar 4s...1961	J J	39⅞	72	Sale	68½	72½	69	Feb. 25	77½	Feb. 14	43½	Jan. 2	77½	Feb. 14
210,000	Central of N J gen g 5s.....1987	J J	90	102¾	Sale	101½	102¼	101¼	Feb. 5	103	Feb. 1	98	Jan. 2	103½	Jan. 27
131,000	General 4s.....1987	J J	78	89½	Sale	91¼	Sale	89¼	Feb. 1	92	Feb. 18	87	Jan. 2	92	Feb. 18
352,000	Cent Pac 1st ref gu g 4s.....1949	F A	65¾	105¾	Sale	107¾	Sale	105¼	Feb. 1	108	Feb. 21	103½	Jan. 2	108	Feb. 21
42,000	Through St L 1st gu g 4s.....1954	A O	63½	103¼	104½	104	106¾	103¼	Feb. 8	106½	Feb. 24	102	Jan. 4	106½	Feb. 24
875,000	Guar 5s.....1960	F A	55	95⅛	Sale	98¼	Sale	95	Feb. 1	99⅞	Feb. 19	89	Jan. 2	99⅞	Feb. 19
38,000	Cen RR & Bkg of Ga col tr g 5s.1937	M N	49	81⅝	90	83½	86½	81½	Feb. 19	85	Feb. 24	67	Jan. 3	85	Feb. 24
36,000	Central Steel 1st sink fund 8s...1941	M N	100	121⅞	122⅞	126½	Sale	121⅞	Feb. 4	126½	Feb. 26	121¼	Jan. 24	126½	Feb. 26
387,000	Certain-teed Prod s f g 5½s A.....1948	M S	42	97⅜	Sale	97¼	Sale	97⅛	Feb. 27	99¼	Feb. 10	96½	Jan. 2	100	Jan. 13
106,000	Champion Pap & Fibre deb 4¾s.1950	M S	12100½	103¾	Sale	105¼	105½	103¾	Feb. 1	106	Feb. 15	102¼	Jan. 3	106	Feb. 15
1,328,000	Ches Corp conv col tr g 5s May 15 1947	M N	94	131	Sale	131¾	Sale	130⅛	Feb. 26	137	Feb. 19	115⅛	Jan. 2	137	Feb. 19
722,000	10 year conv coll 5s.....1944	J D	101½	120	Sale	118	Sale	118	Feb. 25	120⅜	Feb. 3	110½	Jan. 7	120½	Jan. 30
70,000	Ches & Ohio 1st cons g 5s.....1939	M N	104	111¾	111⅞	112¼	Sale	111½	Feb. 4	112¼	Feb. 17	111⅛	Jan. 10	112¼	Feb. 17
80,000	General gold 4½s.....1992	M S	91¼	120⅛	----	122⅛	Sale	120½	Feb. 5	123⅛	Feb. 24	118½	Jan. 6	123⅛	Feb. 24
259,000	Ref & Imp 4½s ser A.....1993	A O	83½	112	Sale	112⅞	Sale	111⅞	Feb. 3	113⅛	Feb. 24	110⅞	Jan. 8	113⅛	Feb. 24
133,000	Ref & Impt 4½s series B.....1995	J J	84	112	Sale	113	----	112	Feb. 1	113	Feb. 10	111	Jan. 8	113	Feb. 10
1,000	Craig Valley 1st g 5s.....May 1940	J J	96	108¾	110	110	Sale	110	Feb. 29	110	Feb. 29	108¾	Jan. 9	111	Jan. 16
------	Potts Creek Br 1st 4s.....1946	J J	85	----	----	----	----	----	----	----	----	----	----	----	----
2,000	R & A Div 1st con g 4s.....1989	J J	90½	111	----	113¾	----	112¾	Feb. 14	112⅞	Feb. 13	112½	Jan. 15	112⅞	Feb. 13
2,000	2d con gold 4s.....1989	J J	87	108½	----	110	----	109⅛	Feb. 10	109⅞	Feb. 10	108½	Jan. 27	109⅞	Feb. 10
------	Warm Springs Valley 1st g 5s .1941	M S	99	106	110	----	110	----	----	----	----	110	Jan. 17	110	Jan. 17
534,000	Chic & Alt RR ref g 3s.....1949	A O	33¼	48¾	Sale	52¼	Sale	48¼	Feb. 1	53	Feb. 25	41	Jan. 3	53	Feb. 25
67,000	Chic Burl & Q Ill Div 3½s.....1949	J J	84	105½	Sale	107¾	Sale	105½	Feb. 1	107¾	Feb. 29	104½	Jan. 20	107¾	Feb. 29
58,000	Illinois Division 4s.....1949	J J	92¾	109¾	Sale	112	Sale	109½	Feb. 5	112	Feb. 29	108¼	Jan. 7	112	Feb. 29
234,000	General 4s.....1958	M F	84½	109¾	Sale	112⅛	Sale	109¾	Feb. 1	112½	Feb. 26	107¾	Jan. 2	112½	Feb. 26
202,000	1st & ref 4½s series B.....1977	F A	77	108½	Sale	111⅞	----	108¼	Feb. 3	112	Feb. 21	106⅝	Jan. 2	112	Feb. 21
87,000	1st & ref 5s series A.....1971	F A	84½	113½	Sale	115½	----	113½	Feb. 1	115¼	Feb. 19	112	Jan. 30	115½	Feb. 19
32,000	*‡Chic & E Ill 1st cons g 6s.....1934	A O	53	95¼	Sale	94½	Sale	93⅞	Feb. 10	96	Feb. 4	82	Jan. 10	96	Feb. 4
1,007,000	‡•Chic & E Ill Ry (new co) g 5s ...1951	M N	5⅝	20½	Sale	19½	Sale	19½	Feb. 26	23	Feb. 5	16	Jan. 3	23	Feb. 5
103,000	•Certificates of deposit.....	----	5⅛	18¾	Sale	----	20	17¼	Feb. 25	21¼	Feb. 7	14	Jan. 2	21¼	Feb. 7
7,000	Chic & Erie 1st gold 5s.....1982	M N	82½	115⅜	116½	117¾	----	116	Feb. 5	117⅜	Feb. 25	116	Feb. 5	117¾	Feb. 25
21,000	Chic Gas L & C 1st gu g 5s.....1937	J J	97	105⅛	Sale	104¾	105	104¾	Feb. 20	105¼	Feb. 8	104¾	Feb. 20	105½	Jan. 17
1,831,000	‡•Chic Gt Western 1st 50-yr 4s...1959	M S	18⅝	35½	Sale	36	Sale	34⅞	Feb. 3	39¼	Feb. 11	26½	Jan. 2	39¼	Feb. 11
37,000	‡•Chic Indianap & Louisv cf g 6s1947	J J	15	45¼	Sale	45½	49	45¼	Feb. 1	48	Feb. 20	28¼	Jan. 3	48	Feb. 20
24,000	•Refunding gold 5s ser B.....1947	J J	15⅝	42	48⅛	45	Sale	44	Feb. 3	45	Feb. 18	29	Jan. 3	48	Jan. 31
28,000	•Refunding 4s series C.....1947	J J	14	42	46	44	Sale	43	Feb. 27	45	Feb. 14	28½	Jan. 3	45	Feb. 14
198,000	•1st & general 5s series A.....1966	M N	4¾	25½	27	23⅜	Sale	23	Feb. 27	28	Feb. 6	15¼	Jan. 3	28	Feb. 6
171,000	•1st & gen 6s series B.....May 1966	J J	4⅛	27¼	Sale	23⅜	24	22	Feb. 26	29	Feb. 4	16	Jan. 4	29	Feb. 4
103,000	Chic Indiana & Sou 50-yr 4s ...1956	J D	70	98	Sale	99⅝	100	98	Feb. 1	100	Feb. 19	92¾	Jan. 2	100	Feb. 19
1,000	Chic L S & East 1st 4½s.....1969	J D	99	111¼	----	111¼	111¾	111¼	Feb. 4	111¼	Feb. 4	111¼	Feb. 4	111¼	Feb. 4
442,000	•Chic Mil & St P gen g 4s ser A...1989	J J	33½	57½	Sale	58	Sale	57	Feb. 25	65½	Feb. 6	46½	Jan. 2	65½	Feb. 6
87,000	•Gen g 3½s series B.....May 1 1989	J J	32½	50½	Sale	----	55½	50½	Feb. 1	58½	Feb. 7	43	Jan. 3	58½	Feb. 7
386,000	•Gen 4½s series C.....May 1 1989	J J	36	61¾	Sale	61	Sale	59¾	Feb. 26	68	Feb. 8	47½	Jan. 2	68	Feb. 8
139,000	•Gen g 4½s series E.....May 1 1989	J J	36⅛	60¾	Sale	60¼	Sale	60¼	Feb. 27	68	Feb. 7	47¾	Jan. 2	68	Feb. 7
159,000	•Gen 4½s series F.....May 1 1989	J J	36⅛	62	----	60⅝	65	62	Feb. 26	69⅝	Feb. 7	49½	Jan. 2	69⅝	Feb. 7
4,864,000	‡•Chic Mil St P& Pac mtge5s serA1975	F A	9⅝	23⅜	Sale	22½	Sale	22	Feb. 3	25	Feb. 11	19¾	Jan. 2	25	Feb. 11
4,215,000	•Conv adj 5s.....Jan 2000	A O	2¼	9¼	Sale	8¼	Sale	7⅞	Feb. 26	9⅝	Feb. 11	7¾	Jan. 2	9⅝	Jan. 15
113,000	‡•Chic & No West gen 3½s.....1987	M N	28⅝	45½	Sale	46½	Sale	43⅝	Feb. 14	47⅝	Feb. 24	38¼	Jan. 2	47⅝	Feb. 24
123,000	•General 4s.....1987	M N	30⅛	51½	Sale	53¼	Sale	50	Feb. 4	54¼	Feb. 13	41½	Jan. 3	54¼	Feb. 13
55,000	•Stpd non payt Fed inc tax..1987	M N	30⅜	48¼	51½	53¼	Sale	49½	Feb. 6	54¼	Feb. 1	41½	Jan. 3	54¼	Feb. 1
73,000	•Stpd gen 4¼s non-pay inc tax1987	M N	33	54⅞	Sale	53¼	55	53¼	Feb. 25	56	Feb. 1	44	Jan. 3	56	Jan. 30
213,000	•Gen 5s stpd non pay inc tax..1987	M N	35	57¾	Sale	55½	Sale	54½	Feb. 19	57¾	Feb. 1	44	Jan. 3	57¾	Feb. 1
15,000	•General 4½s stamped.....1987	M N	38½	----	54¼	55	56½	55	Feb. 11	56	Feb. 11	42½	Jan. 6	56	Feb. 11
314,000	•15-year secured 6½s.....1936	M S	38	57⅜	Sale	56½	Sale	55⅝	Feb. 27	61½	Feb. 11	47¾	Jan. 2	61½	Feb. 11
224,000	•1st & ref g 5s.....May 2037	J D	13	24¼	26	23	Sale	23	Feb. 29	27	Feb. 11	21¾	Jan. 2	27	Feb. 11
339,000	•1st & ref 4½s stamped..May 2037	J D	13	24¾	Sale	22	23½	22½	Feb. 26	25½	Feb. 5	20¼	Jan. 2	25½	Feb. 5
368,000	•1st & ref 4½s ser C.....May 2037	J D	12⅝	24⅝	Sale	22¼	Sale	21½	Feb. 26	25⅝	Feb. 7	20	Jan. 2	25⅝	Feb. 7
2,708,000	•Conv 4¼s series A.....1949	M N	7½	16¾	Sale	15¼	Sale	13⅜	Feb. 19	17	Feb. 4	11¾	Jan. 7	17	Feb. 4
31,000	*‡•Chicago Rys 1st 5s stamped Aug 1 1932 25% part paid.... 1927	F A	42¾	74½	77	----	77½	74½	Feb. 3	77	Feb. 8	73	Jan. 4	80	Jan. 18
622,000	†•Chic R I & Pacific gen g 4s.....1988	J J	31	42	Sale	41	Sale	39½	Feb. 27	46½	Feb. 11	36	Jan. 2	46½	Feb. 11
31,000	•Certificates of deposit.....	----	30	34⅝	39	36⅜	41¾	40	Feb. 4	43½	Feb. 14	39	Jan. 20	43½	Feb. 14
915,000	**Refunding gold 4s.....1934	A O	10¼	18¾	Sale	18⅞	Sale	18⅜	Feb. 1	20½	Feb. 6	16	Jan. 4	20½	Feb. 6
137,000	•Certificates of deposit.....	----	10	17½	Sale	17	18¼	17½	Feb. 1	19¼	Feb. 14	15½	Jan. 2	19¼	Feb. 14
550,000	**Sec. gold 4½s series A.....1952	M S	10¼	21	Sale	20	Sale	20	Feb. 26	22½	Feb. 13	16½	Jan. 2	22½	Feb. 13
94,000	•Certificates of deposit.....	----	10	20	Sale	17¼	Sale	17¼	Feb. 27	20¾	Feb. 5	15	Jan. 2	20¾	Feb. 5
912,000	•Convertible gold 4½s.....1960	M N	4½	11¼	Sale	10¼	Sale	9⅞	Feb. 26	11⅞	Feb. 13	7½	Jan. 2	11⅞	Feb. 13
------	Chic S L & N O gold 5s.....1951	J D	75	104½	----	105⅝	----	----	----	----	----	105	Jan. 29	105	Jan. 29
------	Gold 3½s.....June 15 1951	J D	63½	83⅜	----	84⅝	----	----	----	----	----	----	----	----	----
55,000	Memphis Div 1st 4s.....1951	J D	59	90	93	92⅛	93	89¾	Feb. 4	93½	Feb. 26	83½	Jan. 6	93½	Feb. 26
173,000	Chic T H & S'east 1st & ref 5s....196	J D	25⅞	87¼	Sale	92½	93⅜	87⅛	Feb. 1	92¼	Feb. 21	74	Jan. 2	92½	Feb. 21
279,000	Income guar 5s.....Dec 1 196	M S	13½	75	76	81⅛	83	75½	Feb. 3	83⅜	Feb. 21	61	Jan. 2	83⅜	Feb. 21
42,000	Chic Un Station 1st gu 4½s A...1963	J J	93¾	106⅝	107¼	106	Sale	106	Feb. 29	107⅞	Feb. 21	106	Feb. 29	108½	Jan. 7
112,000	1st 5s series B.....1963	J J	100	107¼	107⅞	106¼	106⅝	106½	Feb. 28	107½	Feb. 1	106½	Feb. 28	108	Jan. 2
68,000	Guaranteed gold 5s.....1944	J D	95	107⅛	108	107	Sale	105¾	Feb. 27	108	Feb. 6	105¾	Feb. 27	109	Jan. 6
32,000	Guaranteed 4s.....1944	J J	105½	106⅛	Sale	106¼	106⅝	106	Feb. 4	107½	Feb. 15	106	Feb. 4	108¼	Jan. 28
43,000	1st mtge 4s series D.....1963	J J	107⅛	110	Sale	111	Sale	109½	Feb. 7	112	Feb. 27	108¾	Jan. 2	112	Feb. 27
319,000	Chic & West Ind Consol 50-yr 4s..1952	J J	63⅛	102½	Sale	104	Sale	102¼	Feb. 3	104½	Feb. 19	99½	Jan. 3	104½	Feb. 19
113,000	1st & ref 5½s series A.....1962	M S	82	107	Sale	107½	Sale	106½	Feb. 6	107½	Feb. 21	106½	Feb. 6	107¾	Jan. 9
45,000	5½s series C.....1962	M S	103	106	Sale	107½	----	106	Feb. 1	107⅝	Feb. 25	106	Feb. 1	107⅝	Jan. 9
837,000	Childs Co deb 5s.....1943	A O	30¼	83¼	Sale	84	Sale	80½	Feb. 3	86¾	Feb. 14	73	Jan. 2	86¾	Feb. 14
459,000	Chili Copper deb g 5s.....1947	F J	46	102¼	Sale	102⅛	Sale	102	Feb. 11	102½	Feb. 3	100½	Jan. 2	103	Jan. 10
------	‡•Choc Okl & Gulf consol 5s...1952	M N	35	38½	56	39½	50	----	----	----	----	35	Jan. 10	39	Jan. 15
86,000	Cin Gas & Elec 1st mtge g 4s A..196	A O	87⅞	105	Sale	103⅞	Sale	103¾	Feb. 29	105⅛	Feb. 1	103⅜	Jan. 2	106	Jan. 8
4,000	Cin Ham & Day 2d g 4½s.....195	J J	88⅛	103	----	103	Sale	103	Feb. 21	103	Feb. 21	103	Jan. 18	103	Jan. 18
3,000	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	97½	102	----	101	102	101⅞	Feb. 4	102	Feb. 4	101⅞	Feb. 4	102	Feb. 4
------	Cin Leb & N 1st con gu g 4s.....194	M N	82	105	----	105	----	----	----	----	----	----	----	----	----
15,000	Cin Union Term 1st 4½s ser A...2020	J J	97¾	108	110	110	110¼	109¾	Feb. 7	110	Feb. 27	109¾	Feb. 7	110¼	Jan. 9
31,000	1st mtge 5s series B.....2020	J J	98¾	107½	Sale	109¼	110	108¾	Feb. 13	110	Feb. 3	108	Jan. 2	111	Jan. 17
61,000	1st mtge g 5s series C guar.....1957	M N	100	112¼	Sale	112½	Sale	112⅛	Feb. 1	113	Feb. 5	112	Jan. 2	113	Feb. 5
1,000	Clearfield Bit Coal 1st 4s.....1940	J J	52½	80	----	85	----	83	Feb. 7	83	Feb. 7	83	Feb. 7	83	Feb. 7
------	Series B (small).....1940	J J	----	73¾	----	75⅛	----	----	----	----	----	----	----	----	----
------	Clearfield & Mahon 1st gtd g 5s .194	J J	78½	----	----	----	----	----	----	----	----	----	----	----	----

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date	RANGE SINCE JAN. 1. Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date
$															
131,000	C C C & St L gen g 4s 1993	J D	65	100⅛	Sale	103	103¾	100⅛	Feb. 1	104	Feb. 21	96¾	Jan. 2	104	Feb. 21
4,000	General 5s series B 1993	J D	92½	114	----	115	----	116	Feb. 10	116½	Feb. 4	111½	Jan. 11	116½	Feb. 4
9,000	Ref & imp 6s series C 1941	J J	73	105	Sale	103¾	105½	105	Feb. 1	105	Feb. 1	103½	Jan. 18	105	Jan. 31
379,000	Ref & imp 5s series D 1963	J J	60	96⅝	Sale	99⅜	Sale	95⅞	Feb. 3	101½	Feb. 21	89	Jan. 2	101½	Feb. 21
1,194,000	Ref & impt 4½s series E 1977	J J	50	89⅝	Sale	91½	Sale	88¾	Feb. 4	94⅜	Feb. 21	78¾	Jan. 2	94⅜	Feb. 21
1,000	Cairo Div 1st gold 4s 1939	J J	87¼	105⅝	Sale	105⅞	----	105⅝	Feb. 1	105⅝	Feb. 1	105	Jan. 2	106⅞	Jan. 15
53,000	Cin W & M Div 1st g 4s 1991	J J	58	97	97⅞	99¼	100	97	Feb. 3	99	Feb. 13	93½	Jan. 3	99	Feb. 13
164,000	St Louis Div 1st coll trust g 4s 1990	M N	66	98	99¼	103¼	104¼	99¼	Feb. 3	104¼	Feb. 28	96	Jan. 6	104¼	Feb. 28
------	Spring & Col Div 1st g 4s 1940	M S	85	103½	----	104	----	----	----	----	----	----	----	----	----
------	W W Val Div 1st g 4s 1940	J J	72	97	----	100	----	----	----	----	----	94½	Jan. 10	96⅜	Jan. 23
316,000	Cleve-Cliffs Iron 1st mtge 4¾s 1950	M N	101½	103⅝	Sale	106¼	Sale	103½	Feb. 4	106¾	Feb. 27	101⅝	Jan. 2	106¾	Feb. 27
52,000	Cleve Elec Illum 1st M 3¾s 1965	J J	108⅝	108¾	109	109¾	110⅜	108¾	Feb. 3	110½	Feb. 28	108⅜	Jan. 9	110½	Feb. 28
------	Clev & Pitts gen gu 4½s ser B 1942	A O	109	111½	----	111½	----	----	----	----	----	----	----	----	----
------	Series B gu 3½s 1942	A O	105	102⅝	----	104⅛	----	----	----	----	----	----	----	----	----
------	Series A gu 4½s 1942	J J	100¼	111½	----	111½	----	----	----	----	----	----	----	----	----
------	Series C gu 3½s 1948	M N	90	102	----	106¼	----	----	----	----	----	----	----	----	----
------	Series D gu 3½s 1950	F A	----	105	----	106¾	----	----	----	----	----	----	----	----	----
17,000	General 4½s series A 1977	F A	91	106⅜	----	106⅜	----	99¼	Feb. 24	99¼	Feb. 24	99¼	Feb. 24	99¼	Feb. 24
------	Gen & ref. mtge 4½s series B 1981	J J	105½	105⅝	----	106⅝	----	----	----	----	----	----	----	----	----
17,000	Clev Short Line 1st gu 4½s 1961	A O	73½	108	109	108½	----	108¼	Feb. 4	109	Feb. 13	105¾	Jan. 3	109	Feb. 13
106,000	Clev Union Term 1st gu 5½s A 1972	A O	74	106½	Sale	109	Sale	106½	Feb. 1	110	Feb. 17	105½	Jan. 2	110	Feb. 17
469,000	1st s f g 5s series B guar 1973	A O	71	103½	Sale	105⅝	106	103½	Feb. 1	106	Feb. 27	100⅝	Jan. 2	106	Feb. 27
1,305,000	1st s f 4½s series C 1977	A O	66	97	Sale	99⅜	Sale	97	Feb. 1	99⅞	Feb. 28	95	Jan. 2	99⅞	Feb. 28
------	Coal Riv Ry 1st gu 4s 1945	J D	92½	108⅛	----	108⅛	----	----	----	----	----	----	----	----	----
6,000	*†Colon Oil conv deb 6s 1938	J J	38	70	72	71½	79⅞	72	Feb. 5	72⅝	Feb. 26	65¼	Jan. 2	72⅝	Feb. 26
109,000	†*Colo Fuel & Iron Co gen s f 5s 1943	F A	26½	100	Sale	102½	104⅜	100	Feb. 1	103	Feb. 15	98⅛	Jan. 2	103	Feb. 15
911,000	*†Colo Indus 1st coll tr 5s gu 1934	F A	15⅜	55½	Sale	62	Sale	54½	Feb. 3	68¾	Feb. 19	48½	Jan. 2	68¾	Feb. 19
1,173,000	Colorado & Southern 4½s ser A 1980	M N	48¾	71¼	Sale	75⅜	Sale	71⅛	Feb. 1	80⅝	Feb. 17	59¾	Jan. 2	80⅝	Feb. 17
418,000	Columbia Gas & Elec deb 5s 1952	M N	59½	101⅝	Sale	102¼	102⅝	101	Feb. 18	103	Feb. 7	99	Jan. 2	103	Feb. 7
151,000	Debenture 5s ---------Apr 15 1952	A O	60¼	101¼	----	102	Sale	101¼	Feb. 18	102½	Feb. 11	99⅞	Jan. 3	102½	Feb. 11
849,000	Debenture 5s----------Jan 15 1961		58	100⅝	Sale	101⅞	Sale	99¾	Feb. 20	102	Feb. 13	98¾	Jan. 4	102	Feb. 13
5,000	Col & Hock Valley 1st ext g 4s 1948	A O	94	110⅛	112	110	112	112	Feb. 20	112	Feb. 20	110	Jan. 14	112	Feb. 20
10,000	Col & Tol 1st ext 4s 1955	F A	91	110½	----	111	----	111½	Feb. 14	111½	Feb. 14	111½	Feb. 14	111½	Feb. 14
93,000	Comm'l Inv Trust conv deb5½s 1949	F A	95½	111½	Sale	111½	Sale	111	Feb. 21	112¼	Feb. 11	111	Feb. 21	112¼	Jan. 17
------	Conn & Passum Rive 1st g 4s 1943	A O	92	103	----	104⅛	----	----	----	----	----	----	----	----	----
------	Conn Ry & Lt 1st g 4½s 1951	J J	88⅛	108¼	109¾	108¼	----	----	----	----	----	107½	Jan. 15	108½	Jan. 20
5,000	Stamped guar 4½s 1951	J J	96⅝	107	108	106⅛	108¼	106⅛	Feb. 21	107	Feb. 4	106⅛	Feb. 21	107½	Jan. 16
13,000	Consol Hydro-Elec Works of Upper Wuerttemberg 1st 7s 1956	J J	29	29½	Sale	29½	31	29	Feb. 6	29¾	Feb. 28	29	Feb. 6	30	Jan. 11
497,000	Consol Gas (N Y) deb 5½s 1945	F A	99	104⅞	Sale	104⅛	Sale	104	Feb. 5	106	Feb. 4	104	Feb. 5	106	Jan. 23
171,000	Deb gold 4½s 1951	J D	88	108⅜	Sale	107¾	Sale	107	Feb. 19	108½	Feb. 6	107	Feb. 19	109½	Jan. 22
240,000	Debenture go'd 5s 1957	J J	93	105½	Sale	104¾	Sale	104⅝	Feb. 5	106	Feb. 1	104⅝	Feb. 5	106	Feb. 1
72,000	†*Consolidated Gaon-conv db4s 1954	J J	16	28⅛	30	26⅛	30¾	28⅞	Feb. 10	32	Feb. 17	20	Jan. 4	32	Jan. 23
26,000	*Debenture 4s----------J&J 1955	J J	17⅝	28¾	Sale	26⅛	29	28¾	Feb. 1	31	Feb. 24	20½	Jan. 4	31	Feb. 24
1,000	*Debenture 4s----------A&O 1955	A O	23¾	28	----	26⅛	34¼	30½	Feb. 20	30½	Feb. 20	24	Jan. 10	30½	Feb. 20
28,000	*Debenture 4s 1956	J J	16	28	30	26	31	29	Feb. 3	31½	Feb. 25	20	Jan. 4	31½	Feb. 25
341,000	†*Consolidation Coal Md 40-yr 5s 1950	J D	10	31⅝	Sale	33⅛	34½	31⅝	Feb. 1	37¾	Feb. 14	31⅝	Jan. 31	37¾	Feb. 14
247,000	*Certificates of deposit 1950	----	10	31⅞	Sale	33⅛	36½	31¾	Feb. 3	37⅛	Feb. 14	31¾	Jan. 24	37⅛	Feb. 14
5,000	Consum Gas Chic 1st guar g 5s 1936	J D	98	102⅞	Sale	102⅝	105	102⅝	Feb. 27	102⅞	Feb. 1	102⅝	Feb. 27	102⅞	Jan. 2
44,000	Consumers Power Co— 1st lien & unif mtge 3⅝s 1965	M N	106½	107⅛	107⅝	108⅛	108½	107⅛	Feb. 5	108¼	Feb. 15	107	Jan. 29	109	Jan. 6
89,000	1st lien & unif mtge 3½s 1965	M N	103	105	Sale	106½	106¾	104¾	Feb. 4	107½	Feb. 24	104¼	Jan. 28	107¼	Feb. 24
15,000	Container Corp of Am 1st s f g 6s 1946	J D	68	104	104½	104	Sale	103	Feb. 21	104½	Feb. 5	103	Feb. 21	105	Jan. 10
164,000	Deb gold 5s with warr 1943	J D	49½	102⅛	102½	101⅞	102½	101⅞	Feb. 18	102⅞	Feb. 26	101	Jan. 2	103⅝	Jan. 21
32,000	Copenhagen Telep cxtl s f g 5s 1954	F A	69⅛	95⅛	98	100	Sale	97½	Feb. 5	100	Feb. 27	96	Jan. 30	100	Feb. 27
59,000	Crown Cork & Seal s f 4s 1950	M N	102½	105¼	105¾	104⅜	105½	105¼	Feb. 7	105⅜	Feb. 5	103¼	Jan. 2	106	Jan. 16
37,000	Crown Willamette Pap 1st s f g 6s 1951	J J	75	105⅞	106	105	Sale	105	Feb. 13	105⅞	Feb. 3	105	Feb. 13	106⅛	Jan. 18
17,000	Crown Zellerbach deb 6s w w 1940	M S	65	102½	102⅞	102⅝	103	102⅝	Feb. 17	103	Feb. 24	102	Jan. 2	103	Feb. 24
341,000	Cuba Northern Rys 1st 5½s 1942	J D	15	62	Sale	61½	Sale	60	Feb. 13	64½	Feb. 5	55½	Jan. 2	65⅞	Jan. 14
144,000	Cuba RR 1st 50-yr g 5s 1952	J J	13¾	60⅛	Sale	58½	Sale	57	Feb. 13	60⅛	Feb. 1	49¼	Jan. 2	61	Jan. 20
61,000	1st & refund 7½s series A 1946	J D	13⅜	65	70½	60	65	62½	Feb. 24	66¾	Feb. 8	49¾	Jan. 2	75½	Jan. 20
10,000	1st lien & ref 6s series B 1936	J D	15	61	62⅞	62	65½	60¾	Feb. 24	64½	Feb. 11	46⅞	Jan. 2	70½	Jan. 17
40,000	Cumb T & T 1st & gen 5s 1937	J J	102	103¾	104⅝	103⅝	103⅞	103⅜	Feb. 14	104	Feb. 10	103⅜	Feb. 14	104½	Jan. 3
8,000	Dayton Pr & Lt 1st & ref 3½s 1960	A O	106¼	----	----	106⅛	106½	106¼	Feb. 28	106⅝	Feb. 28	106¼	Feb. 28	106⅝	Feb. 28
2,058,000	Del & Hud 1st & ref 4s 1943	M N	67	82⅞	Sale	85¼	Sale	82½	Feb. 3	90¼	Feb. 21	78⅜	Jan. 2	90¼	Feb. 21
320,000	Gold 5½s 1937	M N	89½	99¼	Sale	101⅛	101⅝	99¼	Feb. 1	102¼	Feb. 24	98	Jan. 21	102¼	Feb. 24
39,000	Delaware Pr & Lt 1st M 4½s 1971	J J	93¾	106⅜	----	105½	----	105½	Feb. 11	106¼	Feb. 3	105½	Feb. 11	106¾	Jan. 22
4,000	1st & ref 4¼s 1969	J J	88	103¼	104	103¼	103½	103¼	Feb. 13	104	Feb. 18	103¼	Feb. 13	105	Jan. 6
------	1st mtge gold 4½s 1969	J J	93	105¾	----	107	----	----	----	----	----	104¾	Jan. 9	106	Jan. 2
64,000	Del Riv RR & Bdge 1st g 4s 1936	F A	96	100¾	----	100⅞	----	----	----	----	----	----	----	----	----
7,000	Denver Gas & El 1st & ref 5s 1951	M N	85	107¼	108	107	108	105½	Feb. 13	107½	Feb. 8	105½	Feb. 13	108	Jan. 31
	Stamped as to Pa tax	M N	83½	107	107½	107	----	106¾	Feb. 14	107½	Feb. 3	106¾	Jan. 8	107½	Feb. 3
1,478,000	*Den & Rio Gr 1st cons g 4s 1936	J J	20¾	34	Sale	36⅛	Sale	33⅞	Feb. 3	38	Feb. 21	30	Jan. 7	38	Feb. 21
118,000	*Consol gold 4½s 1936	J J	21¼	34½	Sale	37¼	Sale	34½	Feb. 1	38½	Feb. 21	31½	Jan. 2	38½	Feb. 21
257,000	†*Denv & R Gr West gen 5s Aug 1955	F A	6½	18	Sale	18½	Sale	16½	Feb. 17	19	Feb. 28	13⅛	Jan. 6	19	Feb. 28
523,000	*Assented (subject to plan) ----	----	5¼	17½	Sale	16½	Sale	15	Feb. 26	18	Feb. 4	13	Jan. 6	18	Feb. 4
869,000	*Ref & imp mtge 5s ser B 1978	A O	11½	28½	Sale	29	Sale	27⅛	Feb. 27	31	Feb. 21	23	Jan. 2	31	Feb. 21
	†*Des Moines & Ft D 1st gu g 4s 1935														
58,000	Certificates of deposit ----	----	2¼	3¾	7	5⅜	6½	4¾	Feb. 7	7	Feb. 11	4¾	Feb. 7	7	Feb. 11
1,000	†*Des Plaines Val 1st guar 4½s 1947	M S	63	65¼	72½	67¼	Sale	67¼	Feb. 29	67¼	Feb. 29	66	Jan. 31	71	Jan. 24
7,000	Detroit Edison 5s series C 1962	F A	93	108⅛	110¾	109½	109⅝	109⅛	Feb. 4	109⅝	Feb. 10	108⅛	Jan. 10	110	Jan. 17
107,000	Gen & ref 4½s series D 1961	F A	85½	113¾	----	114¼	Sale	114	Feb. 3	115⅛	Feb. 27	113	Jan. 17	115⅛	Feb. 27
32,000	Gen & ref 5s series E 1952	A O	90⅝	108⅛	Sale	108⅜	109	108½	Feb. 1	109⅞	Feb. 10	108⅛	Jan. 16	110¼	Jan. 6
152,000	Gen & ref mtge 4s series F 1965	A O	107	109¼	Sale	110½	Sale	109	Feb. 1	110⅝	Feb. 28	108⅝	Jan. 24	110⅝	Feb. 28
2,000	*Detroit & Mack 1st lien g 4s 1995	J D	20	32¾	----	50	----	50½	Feb. 18	50½	Feb. 18	50½	Feb. 18	50½	Feb. 18
------	*1st 4s assented 1995	----	26	32	----	35	----	----	----	----	----	----	----	----	----
1,000	*Second gold 4s 1995	J D	11⅛	15⅞	----	25	----	35	Feb. 19	35	Feb. 19	35	Feb. 19	35	Feb. 19
------	*2nd 4s assented 1995	--N	----	15⅞	----	20	----	----	----	----	----	15⅞	Jan. 18	15⅞	Jan. 18
16,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	84	113⅛	----	114¼	114¾	113⅝	Feb. 7	114¼	Feb. 28	112⅝	Jan. 7	114¼	Feb. 28
60,000	Donner Steel 1st ref 7s ser AA 1942	J J	87	104⅞	Sale	104[13]/32	105	104½	Feb. 27	105	Feb. 7	104¼	Jan. 6	105	Jan. 28
10,000	Dul & Iron Range 1st 5s 1937	A O	102	106¼	Sale	106	Sale	106	Feb. 8	106⅜	Feb. 1	106	Feb. 8	107	Jan. 3
36,000	Dul So Shore & Atlantic g 5s 1937	J J	20	67¼	69	66	67⅞	67	Feb. 14	68	Feb. 3	52½	Jan. 2	72¼	Jan. 20
199,000	**Eastern Cuba Sugar s f 7½s 1937	M S	6¼	19	Sale	17	Sale	16½	Feb. 28	20	Feb. 8	12⅝	Jan. 6	21¼	Jan. 28
------	Eastern Ry M No Div 1st g 4s 1948	A O	89½	104	----	104	----	----	----	----	----	104½	Jan. 9	104½	Jan. 9
10,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	79	106½	Sale	110½	----	106½	Feb. 1	110	Feb. 11	103¾	Jan. 7	110	Feb. 11
21,000	3d El Ill Bkn 1st con g 4s 1939	J J	99	107½	Sale	107¼	Sale	107¼	Feb. 27	108	Feb. 4	107	Jan. 7	108	Feb. 4
1,000	Ed El Ill N Y 1st cons g 5s 1995	J J	107¾	129	----	129½	----	130	Feb. 20	130	Feb. 20	128¼	Jan. 23	131	Jan. 29
23,000	*Elec Pow Corp (Germany) 6½s 1950	M S	31⅝	32⅝	33	32⅝	Sale	32⅝	Feb. 3	33	Feb. 21	32½	Jan. 11	33	Feb. 21
7,000	*1st sinking fund 6½s 1953	A O	30	32⅝	33	32¾	----	32⅝	Feb. 13	33	Feb. 21	32½	Jan. 3	33	Feb. 21
6,000	Elgin Joi & East 1st g 5s 1941	M N	89	110½	----	112	----	111	Feb. 3	111	Feb. 3	110	Jan. 11	111	Jan. 25
------	El Paso & S W 1st & ref 5s 1965	A O	81½	104	----	105⅛	----	----	----	----	----	101⅜	Jan. 2	102⅝	Jan. 15
	5s stamped 1965	----	100¾	102¾	----	105¼	----	----	----	----	----	100¾	Jan. 11	102½	Jan. 20
2,000	Erie & Pitts gen gu g 3½s ser B 1940	J J	90	106	Sale	106⅛	----	106	Feb. 1	106	Feb. 1	105½	Jan. 17	106	Feb. 1
2,000	Series C 3½s 1940	J J	90	106	Sale	106⅛	----	106	Feb. 1	106	Feb. 1	105⅛	Jan. 31	106	Feb. 1
252,000	Erie RR 1st con & prior lien 4s 1996	J J	69	101¾	Sale	104	Sale	101½	Feb. 1	104¼	Feb. 25	99⅞	Jan. 2	104¼	Feb. 25
1,019,000	1st consol gen lien 4s 1996	J J	52	83¾	Sale	87⅛	Sale	83¼	Feb. 3	89¼	Feb. 21	77⅝	Jan. 2	89¼	Feb. 21
2,000	Penn coll trust g 4s 1951	F A	99	106	----	106¼	----	106⅛	Feb. 21	106¼	Feb. 5	105⅞	Jan. 11	106¼	Feb. 5
234,000	Conv g 4s Ser A 1953	A O	50½	86¼	Sale	86	87	86¼	Feb. 14	89¼	Feb. 11	74½	Jan. 2	89¼	Feb. 11
129,000	Series B 1953	A O	50½	85½	87	87	88¾	86½	Feb. 4	89½	Feb. 24	75	Jan. 2	89½	Feb. 24
2,000	Gen conv 4s Series D 1953	A O	62	85½	Sale	----	88	85½	Feb. 1	88	Feb. 24	74	Jan. 3	88	Feb. 24
1,481,000	Ref & impt gold 5s ser 1927 1967	M N	46½	77¼	Sale	80½	Sale	77	Feb. 1	86	Feb. 21	70	Jan. 2	86	Feb. 21
2,717,000	Ref & imp 5s ser 1930 1975	A O	46¾	77	Sale	80½	Sale	76½	Feb. 1	85¾	Feb. 21	69⅝	Jan. 2	85¾	Feb. 21
14,000	Erie & Jersey 1st s f 6s 1955	J J	90¼	117⅝	118	117¾	119	117⅝	Feb. 18	118½	Feb. 27	117⅛	Jan. 4	118½	Feb. 27
16,000	Genesee Riv RR 1st s f 6s 1957	J J	92½	117	----	117⅝	119	117⅛	Feb. 4	117½	Feb. 15	116⅞	Jan. 3	117⅝	Jan. 23
------	N Y & Erie RR ext 1st 4s 1947	M N	86	110	----	110¾	112¾	----	----	----	----	----	----	----	----
------	3d mtge 4½s 1938	M S	95	104	----	104	----	----	----	----	----	----	----	----	----
8,000	Ernesto Breda Co 1st mtge 7s 1954	M A	42⅝	45	52	50½	Sale	45¼	Feb. 6	50½	Feb. 21	42⅝	Jan. 8	50½	Feb. 21
23,000	Federal Lt & Tr 1st s f 5s 1942	M S	60	101	102	100½	Sale	100	Feb. 25	102	Feb. 6	98	Jan. 2	102	Feb. 6
5,000	5s International series 1942	M S	75	100	101½	99	101	101	Feb. 15	101⅜	Feb. 15	99	Jan. 18	101¾	Feb. 15
42,000	First lien s f 5s stamped 1942	M S	59	101	Sale	100	101½	100	Feb. 21	102½	Feb. 7	97⅞	Jan. 6	102½	Feb. 7
30,000	1st lien s f 6s stamped 1942	M S	59½	104	Sale	103½	Sale	102⅝	Feb. 21	104	Feb. 1	101¾	Jan. 6	104	Feb. 1
42,000	30-year deb 6s series B 1954	J D	46¼	98	Sale	100¼	100½	98	Feb. 1	100¼	Feb. 28	95	Jan. 8	100¼	Feb. 28
18,000	First deb s f 7s 1946	J J	10½	59⅜	65	68	Sale	60½	Feb. 7	70	Feb. 20	60½	Feb. 7	70	Feb. 20
2,000	†*Fla Cent & Peninsular 5s 1943	J J	25	55	63	54½	----	54¼	Feb. 14	57	Feb. 17	52½	Jan 13	57	Feb. 17
59,000	†*Fla East Coast 1st 4½s 1959	J D	48	60	60½	57¼	Sale	56¼	Feb. 24	63	Feb. 13	56¼	Feb. 24	63	Jan. 29
506,000	*1st & ref 5s ser A 1974	M S	6½	10	Sale	8	Sale	8	Feb. 29	11½	Feb. 6	8	Feb. 29	11½	Feb. 6
436,000	*Certificates of deposit ----	--	5½	9⅞	Sale	7	Sale	7	Feb. 29	10½	Feb. 6	7	Feb. 29	10½	Feb. 6

For footnotes see page 33

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
23,000	*‡♦Fonda Johns & Glov ref 4½s 1952 Proof of claim filed by owner	M N	4½	7	11	9⅜	10¼	6⅞ Feb. 4	11 Feb. 7	8 Jan. 28	11 Feb. 7
28,000	**(Amended) 1st cons 2-4s 1982 Proof of claim filed by owner	M N	3	6	7⅛	5½	7	5 Feb. 11	6⅞ Feb. 6	4 Jan. 2	6⅞ Jan. 31
13,000	♦Certificates of deposit		2	5	6¼	5½	6¾	5½ Feb. 11	6½ Feb. 18	3½ Jan. 6	6½ Feb. 18
------	Fort St U D Co 1st g 4½s 1941	J J	83	104⅜	-----	104⅜	-----				
15,000	Ft Worth & Denver City 5½s 1961	J D	94⅞	105¼	105½	105½	106	105 Feb. 6	105½ Feb. 13	105 Feb. 6	105½ Feb. 13
18,000	Frameric Ind & Dev 20-yr 7½s 1942	J J	94¾	106	106⅞	106	106⅝	106 Feb. 20	106⅞ Feb. 5	106 Jan. 29	108 Jan. 4
128,000	‡♦Francisco Sugar 20-year 7½s 1943	M N	15	55	Sale	56¾	Sale	52⅞ Feb. 3	57½ Feb. 28	35½ Jan. 2	57½ Feb. 28
26,000	Galv Hous & Hend 5½s A 1938	A O	72	85	87	80¼	89	86½ Feb. 7	90½ Feb. 18	75¼ Jan. 7	90½ Feb. 18
------	Gas & Elec (Bergen Co) 5s 1949	J D	103⅝	119	-----	120	-----				
8,000	**Gelsenkirchen Mining 6s 1934	M S	35½	55¾	59	56¾	60	57 Feb. 13	57 Feb. 13	52 Jan. 9	57 Feb. 13
60,000	Gen Amer Investors deb 5s ser A 1952	F A	73½	102	102⅜	103⅛	104¾	101¾ Feb. 5	103 Feb. 8	101¾ Jan. 22	103 Jan. 11
196,000	General Cable 1st s f g 5½s A 1947	J J	32	104½	Sale	105	Sale	103¼ Feb. 13	105½ Feb. 28	101 Jan. 2	105½ Feb. 28
11,000	♦General Elec (Germany) 7s 1945	J J	32½	31	32⅞	32	34	32 Feb. 15	32½ Feb. 10	32 Feb. 15	34 Jan. 24
20,000	♦Debenture 6½s 1940	J D	31	31	Sale	29½	31¾	31 Feb. 1	32⅛ Feb. 7	31 Jan. 30	32¾ Jan. 3
24,000	♦S f deb g 6s 1948	M N	30¼	31¾	Sale	32	Sale	31⅜ Feb. 6	32 Feb. 29	31 Jan. 27	32 Jan. 16
31,000	General Public Service deb 5½s 1939	J J	76	103¼	Sale	103⅝	-----	103 Feb. 6	103¼ Feb. 1	103 Jan. 23	104 Jan. 6
813,000	Gen Steel Castings 1st 5½s w w 1949	J J	54	93	Sale	93	Sale	92 Feb. 27	98 Feb. 13	89⅞ Jan. 2	98 Feb. 13
824,000	*‡♦Gen Theatres Equip deb 6s 1940	A O	2½	23	Sale	25⅝	Sale	22 Feb. 1	26 Feb. 28	19 Jan. 2	26⅝ Jan. 11
1,379,000	Certificates of deposit		2¼	22¼	Sale	25¾	Sale	22 Feb. 3	26 Feb. 28	19 Jan. 2	26¼ Jan. 11
36,000	‡♦Ga & Ala 1st cons 5s Oct. 1945	J J	9	18⅜	19	16½	20	18½ Feb. 3	20¾ Feb. 13	18½ Feb. 3	20¾ Feb. 13
16,000	*‡♦Georgia Carolina & Northern— Extended at 6% to July 1 1934	J J	18	24¼	26	29½	34	34¼ Feb. 3	32 Feb. 13	20 Jan. 3	32 Feb. 13
25,000	♦Good Hope Steel & Iron sec 7s 1945	A O	32⅜	32½	34¾	32⅝	39	32⅝ Feb. 15	35½ Feb. 7	32⅜ Jan. 9	35½ Feb. 7
76,000	Goodrich (B F) Co 1st 6½s 1947	J J	89½	108	108½	108¼	Sale	107⅞ Feb. 25	108½ Feb. 10	107⅞ Jan. 18	108½ Jan. 25
503,000	Convertible deb 6s 1945	J D	63	104¼	Sale	105¼	Sale	104 Feb. 1	105½ Feb. 28	104 Jan. 21	105½ Feb. 28
247,000	Goodyear Tire & Rubber 1st 5s 1957	M N	83¾	104⅝	Sale	104¾	Sale	104 Feb. 11	105¼ Feb. 10	104 Feb. 11	106 Jan. 10
100,000	Gotham Silk Hosiery deb 6s 1936	J D	82½	100¼	Sale	100¾	102	100 Feb. 3	102½ Feb. 17	100 Jan. 6	102½ Feb. 17
160,000	*‡♦Gould Coupler 1st 15-yr s f 6s 1940	F A	8	70	Sale	70	80	69¼ Feb. 3	88 Feb. 19	56 Jan. 2	88 Feb. 19
------	Gouv & Oswegatchie 1st 5s 1942	J D	100	100	-----	97	-----			100 Jan. 11	100 Jan. 11
6,000	Gr R & I ex 1st gu g 4½s 1941	J J	91¾	109¼	-----	109¼	-----	110 Feb. 3	110 Feb. 3	108¼ Jan. 11	110 Feb. 3
68,000	Grand Trunk Ry of Canada— 15-yer deb g s f 6s guar 1936	M S	100¼	103	Sale	102⅝	Sale	102⅝ Feb. 25	103 Feb. 1	102⅝ Feb. 25	103⅜ Jan. 7
2,000	Grays Point Term 1st gu g 5s 1947	J D	85	84	-----	86⅛	-----	90 Feb. 27	90 Feb. 27	90 Feb. 27	90 Feb. 27
62,000	Gt Cons El Pow (Japan) 7s 1944	F A	58⅛	96	Sale	92	Sale	90¼ Feb. 27	99 Feb. 7	90¼ Feb. 27	99 Feb. 7
65,000	1st & gen s f g 6½s 1950	J J	56	89	89¾	90	Sale	88 Feb. 26	91 Feb. 18	85¾ Jan. 2	91 Feb. 18
624,000	Gt Nor—Gen 7s Series A 1936	J J	71½	102½	Sale	102¼	Sale	102⅛ Feb. 24	102¾ Feb. 19	102⅛ Feb. 24	102⅞ Jan. 11
164,000	1st & refund 4½s Ser A 1961	J J	68½	109⅜	-----	107¾	-----	108½ Feb. 19	110¼ Feb. 6	107½ Jan. 2	110¼ Feb. 6
228,000	Gen mtge 5½s Ser B 1952	J J	64	111	Sale	113⅝	Sale	110½ Feb. 7	114½ Feb. 21	107½ Jan. 2	114½ Feb. 21
254,000	Gen mtge 5s Ser C 1973	J J	57	105⅛	105½	109⅛	Sale	105⅛ Feb. 3	110 Feb. 24	103¾ Jan. 2	110 Feb. 24
253,000	Gen 4½s Series D 1976	J J	53⅞	100⅛	Sale	103½	Sale	100 Feb. 1	104 Feb. 21	96⅞ Jan. 2	104 Feb. 21
782,000	Gen 4½s series E 1977	J J	53½	99½	Sale	103	Sale	99⅜ Feb. 3	104 Feb. 21	96⅞ Jan. 2	104 Feb. 21
------	♦Green Bay & West deb ctfs A	Feb	26	65	75	50	75			70 Jan. 30	70 Jan. 30
168,000	♦Income debenture ctfs B	Feb	3	12	Sale	11½	12	11⅛ Feb. 3	14⅜ Feb. 11	7½ Jan. 17	14⅜ Feb. 11
------	Greenbrier Ry 1st gu g 4s 1940	M N	88¼	106½	-----	106⅝	-----				
107,000	Gulf Mob & Nor 1st 5½s ser B 1950	A O	50	94	Sale	97¼	Sale	94 Feb. 1	98½ Feb. 18	90 Jan. 3	98½ Feb. 18
404,000	1st mtge gold 5s series C 1950	A O	49½	89	Sale	90½	Sale	88⅝ Feb. 1	94⅞ Feb. 14	81½ Jan. 3	94⅞ Feb. 14
------	Gulf & Ship Island ref 5s Feb 1952	J J	55	68⅝	-----	71¼	-----			103 Jan. 8	103½ Jan. 6
1,000	Stamped		49½	68⅝	-----	71¼	-----	70 Feb. 11	70 Feb. 11	69 Jan. 23	70 Feb. 11
126,000	Gulf States Steel deb 5½s 1942	J D	50	102⅛	Sale	104½	Sale	102⅛ Feb. 1	104½ Feb. 29	102⅛ Jan. 28	104½ Feb. 29
3,000	Hackensack Water 1st 4s 1952	J J	95½	108⅛	-----	108¾	-----	108½ Feb. 10	108½ Feb. 10	107¾ Jan. 17	108½ Feb. 10
------	Hansa Steamship Lines— 6s (Oct 1 1933 coupon on) 1939	A O	37½	38	44	42½	-----			39 Jan. 8	46 Jan. 22
8,000	♦6s (Apr 1936 coupon on) 1939	----	26⅛	34⅜	37	35⅞	37	35¾ Feb. 18	35¾ Feb. 18	31 Jan. 10	37 Jan. 23
3,000	♦Harpen Mining 6s 1949	J J	33¼	32½	-----	35	-----	36 Feb. 6	36½ Feb. 26	36 Feb. 6	37¼ Jan. 11
72,000	Hock Val 1st con g 4½s 1999	J J	91	117¾	118	118½	Sale	117¾ Feb. 4	119¼ Feb. 17	116 Jan. 9	119¼ Feb. 17
165,000	♦Hoe (R) & Co 1st mtge 1944	A O	30	57⅞	Sale	60⅝	62⅞	56 Feb. 3	64⅜ Feb. 19	44½ Jan. 2	64⅜ Feb. 19
------	♦Holland Amer L 6s (flat) 1947	M N	12¼	14	-----	14⅞	-----				
41,000	‡♦Housatonic RR con g 5s 1937	M N	54¼	80¼	88¼	88	88¾	86 Feb. 4	89 Feb. 13	64½ Jan. 3	89 Jan. 23
------	Houst & Tex C 1st g 5s int gu 1937	J J	90⅝	105	-----	105	-----			105 Jan. 4	105 Jan. 4
20,000	Hous Belt & Ter 1st 5s 1937	J J	89	104	105⅛	104	104½	104 Feb. 7	104¼ Feb. 25	104 Jan. 20	104¼ Feb. 25
135,000	Houston Oil sink fund 5½s A 1940	M N	61	102½	Sale	102⅜	Sale	102 Feb. 20	102⅞ Feb. 25	100⅞ Jan. 2	102⅞ Feb. 25
1,098,000	Hudson Coal 1st s f 5s series A 1962	J D	35	42¾	Sale	43½	Sale	42 Feb. 3	48⅞ Feb. 18	38½ Jan. 9	48⅞ Feb. 18
20,000	Hudson County Gas 1st 5s 1949	M N	101⅝	119⅜	121	121½	-----	120¼ Feb. 6	121⅜ Feb. 24	119⅜ Jan. 29	121⅜ Feb. 24
575,000	Hudson & Manhat 1st & ref 5s A 1957	F A	63¾	86	Sale	87	Sale	85 Feb. 28	89¼ Feb. 24	80¾ Jan. 2	89¼ Feb. 24
751,000	♦Adjust income 5s Feb 1957	A O	25¾	37¾	Sale	37½	Sale	36 Feb. 14	39¾ Feb. 21	32¾ Jan. 2	39¾ Feb. 21
239,000	Illinois Bell Telep 3½s ser B 1970	A O	102½	105⅜	Sale	107	107¼	105 Feb. 3	107½ Feb. 19	104 Jan. 2	107½ Feb. 19
2,000	Illinois Central 1st g 4s 1951	J J	83	104¼	-----	106	110½	109¾ Feb. 4	112 Feb. 13	105⅜ Jan. 16	112 Feb. 13
------	1st gold 3½s 1951	J J	76½	101⅞	-----	102¼	-----			102½ Jan. 2	102½ Jan. 10
1,000	Extended 1st g 3½s 1951	A O	78	101⅞	-----	100	-----	101⅞ Feb. 6	101⅞ Feb. 6	101⅞ Feb. 6	102¼ Jan. 10
------	1st gold 3s sterling 1951	M S	66	89	-----	83½	-----				
666,000	Collateral trust gold 4s 1952	A O	57	84	Sale	87	Sale	84 Feb. 1	89 Feb. 17	80 Jan. 2	89 Feb. 17
707,000	Refunding 4s 1955	M N	56¼	86	Sale	87	Sale	85½ Feb. 3	91¼ Feb. 20	81⅞ Jan. 2	91¼ Feb. 20
96,000	Purchased lines 1st 3½s 1952	J J	56	73½	75⅞	80⅛	85	75⅞ Feb. 11	85¾ Feb. 24	69½ Jan. 7	85¾ Feb. 24
1,097,000	Coll tr g 4s 1953	M N	52¾	75¼	Sale	82⅛	Sale	75¼ Feb. 1	85¾ Feb. 21	68¾ Jan. 2	85¾ Feb. 21
423,000	Refunding 5s 1955	M N	70¼	96	Sale	98¼	Sale	96 Feb. 1	100½ Feb. 21	90 Jan. 3	100½ Feb. 21
100,000	15-year secured 6½s 1936	J J	82	102½	Sale	a101⅝	Sale	101⅝ Feb. 25	102½ Feb. 1	101⅝ Feb. 25	102⅝ Jan. 6
1,187,000	40-year 4½s 1961	F A	42½	70¼	Sale	78	Sale	69½ Feb. 1	84½ Feb. 19	64⅜ Jan. 3	84½ Feb. 19
2,000	Cairo Bridge gold 4s 1950	J D	70½	102	104½	104¼	-----	104 Feb. 6	104 Feb. 6	103¼ Jan. 23	104 Feb. 6
3,000	Litchfield Div 1st g 3s 1951	J J	73½	87	89	88	-----	87 Feb. 3	88¼ Feb. 28	87 Feb. 3	88¼ Feb. 28
52,000	Louisv Div & Ter g 3½s 1953	J J	65½	95¾	96⅞	97¼	-----	95¾ Feb. 3	97½ Feb. 17	91½ Jan. 3	97½ Feb. 17
4,000	Omaha Div 1st g 3s 1951	F A	60	77	80	81⅝	-----	77 Feb. 3	80 Feb. 7	72⅝ Jan. 2	80 Feb. 7
98,000	St Lou Div & Term g 3s 1951	J J	61	79¼	81⅞	84¼	87¾	80⅞ Feb. 11	87¾ Feb. 27	75 Jan. 6	87¾ Feb. 27
99,000	Gold 3½s 1951	J J	62½	86¾	88	90½	Sale	88 Feb. 5	91¾ Feb. 21	82 Jan. 8	91¾ Feb. 21
------	Springf Div 1st g 3½s 1951	J J	67	98½	100½	99	100½			88½ Jan. 15	88½ Jan. 15
11,000	Western Lines 1st g 4s 1951	F A	75	92	-----	97	Sale	95 Feb. 10	97 Feb. 15	87 Jan. 7	97 Feb. 15
1,158,000	Ill Cent & Chic St L & N O— Joint 1st & ref 5s ser A 1963	J D	52¾	80⅞	Sale	88	Sale	80⅞ Feb. 1	92¾ Feb. 21	71¾ Jan. 2	92¾ Feb. 21
949,000	4½s series C 1963	J D	49¾	76¼	Sale	82¼	Sale	75½ Feb. 1	88 Feb. 21	67¾ Jan. 2	88 Feb. 21
70,000	Illinois Steel deben 4½s 1940	A O	101¾	107½	107¾	107⅞	Sale	107½ Feb. 3	108 Feb. 10	106⅝ Jan. 17	108½ Jan. 6
8,000	♦Ilseder Steel Corp Mtge 6s 1948	F A	31	32⅝	50	32⅝	34¼	32⅜ Feb. 26	33¼ Feb. 14	32⅜ Jan. 6	33¼ Feb. 14
------	Ind Bloomington & W 1st 4s 1940	A O	89½	102¼	-----	102¼	-----				
11,000	Ind Ill & Ia 1st gold 4s 1950	J J	72	100⅜	-----	100¾	-----	100⅞ Feb. 19	101⅝ Feb. 28	99½ Jan. 23	101⅝ Feb. 28
17,000	‡♦Indianapol & Louisv 1st gu 4s 1956	J J	7	30	39¾	30	35	33 Feb. 27	35 Feb. 3	21¾ Jan. 2	36¾ Jan. 31
------	Ind Union gen & ref 5s A 1965	J J	96	105¾	106½	106	106½			105¾ Jan. 9	106½ Jan. 24
4,000	Gen & ref guar 5s ser B 1965	J J	98¼	107¼	108	108	-----	108 Feb. 11	108 Feb. 11	108 Jan. 9	108 Jan. 9
57,000	Inland Steel 1st M s f g 4½s A 1978	A O	79	103	103¼	102¾	103	102⅝ Feb. 20	103¼ Feb. 7	102⅝ Feb. 20	103½ Jan. 6
------	1st m s f 4½s ser B 1981	F A	80							102⅜ Jan. 27	102⅞ Jan. 14
1,143,000	‡Interboro R T 1st & ref 5s 1966	J J	56¼	92½	Sale	93½	Sale	92⅜ Feb. 1	94 Feb. 24	89½ Jan. 2	94 Feb. 24
409,000	♦Certificates of deposit		86½	90	90⅜	92½	Sale	90⅜ Feb. 3	92½ Feb. 26	87⅝ Jan. 8	92½ Feb. 26
85,000	**10-year 6% notes 1932	A O	19¼	63	Sale	57	60	59⅞ Feb. 26	63 Feb. 1	59⅞ Feb. 26	65½ Jan. 2
5,000	♦Certificates of deposit		20¼	58½	62	-----	60	56¾ Feb. 28	56¾ Feb. 28	56¾ Feb. 28	60½ Jan. 22
275,000	**10-year 7% notes 1932	M S	57½	92	Sale	93¼	Sale	91¼ Feb. 25	94½ Feb. 11	90 Jan. 6	94½ Feb. 11
226,000	♦Certificates of deposit		57½	89½	Sale	92	Sale	89¼ Feb. 1	92 Feb. 29	87¾ Jan. 8	92 Feb. 29
269,000	Interlake Iron 1st 5s ser B 1951	M N	50	93½	Sale	94	Sale	92¾ Feb. 3	97½ Feb. 13	86½ Jan. 2	97½ Feb. 13
109,000	Int Agri Corp 1st & coll tr 5s— Stamped extended to 1947	M N	52	99¼	Sale	102½	Sale	99¼ Feb. 1	102¾ Feb. 28	99 Jan. 30	102¾ Feb. 28
902,000	Internat Cement conv deb 4s 1945	M N	115⅜	118½	Sale	127⅛	Sale	118½ Feb. 1	132 Feb. 21	115⅜ Jan. 20	132 Feb. 21
854,000	‡♦Internat Gt Nor 1st 6s A 1952	J J	25	40	Sale	41	Sale	39⅜ Feb. 4	47½ Feb. 18	38 Jan. 11	47½ Feb. 18
1,084,000	♦Adj mtge 6s series A July 1 1952	----	4⅞	13⅜	Sale	13⅝	Sale	13 Feb. 25	14¾ Feb. 19	10¼ Jan. 7	14¾ Feb. 19
424,000	♦1st mtge gold 5s series B 1956	J J	23	38	Sale	39	43	38 Feb. 1	46½ Feb. 17	36 Jan. 10	46½ Feb. 17
267,000	♦1st gold 5s series C 1956	J J	23	38	Sale	38	41⅜	36⅜ Feb. 3	45 Feb. 18	36 Jan. 10	45 Feb. 18
965,000	Internat Hydro El deb 6s 1944	A O	28¼	50	Sale	53¼	Sale	49⅝ Feb. 5	59 Feb. 17	45 Jan. 2	59 Feb. 17
967,000	Int Merc Marine 1st s f 6s 1941	A O	37	69⅞	Sale	75½	Sale	69⅞ Feb. 1	79½ Feb. 25	65¼ Jan. 21	79½ Feb. 25
572,000	Intern Paper conv 5s series A 1947	J J	47	95¼	Sale	96½	Sale	94¾ Feb. 4	98⅛ Feb. 7	92½ Jan. 2	98⅞ Feb. 7
628,000	Refunding 6s series A 1955	M S	31¼	83¾	Sale	83¾	Sale	82 Feb. 3	86⅞ Feb. 8	75⅞ Jan. 2	86⅞ Feb. 8
62,000	Int Rys of Cent Amer 1st 5s B 1972	M N	45½	81½	Sale	85¼	Sale	81¼ Feb. 6	86½ Feb. 25	80 Jan. 4	86½ Feb. 25
19,000	1st coll trust 6s gold notes 1941	M N	49½	90	93¼	93¼	Sale	91 Feb. 7	95½ Feb. 24	88½ Jan. 10	95½ Feb. 24
13,000	First lien & ref 6½s 1947	F A	43½	82	84	81½	94	84 Feb. 7	89 Feb. 17	81½ Jan. 14	89 Feb. 17
916,000	Internat T & T deb g 4½s 1952	J J	37	86½	Sale	85½	Sale	84⅜ Feb. 26	91¾ Feb. 11	75 Jan. 2	91¾ Feb. 11
2,943,000	Convertible debenture 4½s 1939	J J	42	96	Sale	97	Sale	95½ Feb. 3	99⅞ Feb. 19	86½ Jan. 2	99⅞ Feb. 19
1,875,000	Deb gold 5s 1955	F A	40	90½	Sale	91	Sale	89½ Feb. 24	95 Feb. 11	79 Jan. 2	95 Feb. 11
5,000	Investors Equity deb 5s B w w 1948	A O	82	100⅜	101	100¼	101	100⅜ Feb. 13	100⅜ Feb. 13	100⅜ Feb. 13	101 Jan. 10
45,000	Without warrants 1948	A O	82	100¾	102	100¼	Sale	100¼ Feb. 24	100½ Feb. 6	100¼ Feb. 24	100⅝ Jan. 6

For footnotes, see page 33.

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Sales in February $ Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
	‡Iowa Central Ry—										
486,000	◆1st & ref 4s 1951	M S	¼	3⅝	Sale	3½	Sale	2¾ Feb. 26	3⅞ Feb. 4	1⅛ Jan. 2	3⅞ Feb. 4
393,000	James Franklin & Clearf 1st 4s 1959	J D	66⅝	90	Sale	94	Sale	89¾ Feb. 1	95½ Feb. 17	84¾ Jan. 3	95½ Feb. 17
5,000	Kanawha & Mich 1st gu g 4s 1990	A O	70	103⅜	-----	104	-----	104 Feb. 5	104 Feb. 5	102 Jan. 6	104 Feb. 5
532,000	‡◆K C Ft S & M ref g 4s 1936	A O	29¾	46⅛	Sale	53⅜	Sale	45¼ Feb. 4	57¼ Feb. 21	40¼ Jan. 3	57¼ Feb. 21
260,000	◆Ctfs of dep (Bankers Trust)	----	28	43⅛	Sale	49	51	43 Feb. 3	53⅛ Feb. 21	37¼ Jan. 3	53⅛ Feb. 21
42,000	Kansas City Pow & Lt 1st M 4½s 1961	F A	96	113⅜	Sale	113	113½	113 Feb. 13	113⅜ Feb. 1	112½ Jan. 2	113¾ Jan. 29
716,000	Kan City South 1st g 3s 1950	A O	51¼	79	Sale	82⅛	Sale	78¼ Feb. 3	84½ Feb. 20	74½ Jan. 3	84½ Feb. 20
1,035,000	Ref & Imp 5s April 1950	J J	52	75¾	Sale	85½	Sale	75⅜ Feb. 1	87½ Feb. 21	67 Jan. 3	87½ Feb. 21
203,000	Kan City Term 1st 4s 1960	J J	84½	108½	Sale	108½	Sale	107⅞ Feb. 1	109 Feb. 28	107 Jan. 2	109 Feb. 28
79,000	Kansas Gas & El 1st mtge 4½s 1980	J D	70¾	105¼	105⅝	105¼	105⅝	105¼ Feb. 3	105⅝ Feb. 4	104⅝ Jan. 9	105¾ Jan. 16
2,000	◆Karstadt (R) Inc 1st Mtge 6s 1943	M N	13¾	40	43	40	50	42 Feb. 17	42 Feb. 17	42 Feb. 17	42 Feb. 17
4,000	◆Ctfs w w stpd (par $645) 1943	-----	13	28	32	29	32	37½ Feb. 17	37½ Feb. 17	37½ Feb. 17	39 Jan. 4
15,000	◆Ctfs w w stpd (par $925) 1943	-----	25¼	34	38½	34	-----	34 Feb. 3	38½ Feb. 18	34 Feb. 3	38½ Feb. 18
11,000	◆With warrants (par $92f) 1943	-----	23	36	-----	36	-----	29 Feb. 7	30 Feb. 10	29 Feb. 7	30½ Jan. 9
95,000	Keith Corp (B F) 1st ser g 6s 1946	M S	44	93	94⅝	96	Sale	93 Feb. 3	96 Feb. 24	92½ Jan. 7	96¾ Jan. 14
105,000	Kendall Co 5½s series A 1948	M S	68	102⅝	Sale	103⅞	104	102½ Feb. 3	104½ Feb. 24	102¼ Jan. 25	104⅛ Feb. 24
6,000	Kentucky Central 1st gu 4s 1987	J J	80	107⅝	-----	109	-----	108⅜ Feb. 13	110 Feb. 25	107 Jan. 2	110 Feb. 25
35,000	Kentucky & Ind Term 1st 4½s 1961	J J	73	96	97	97⅛	98	96½ Feb. 5	98 Feb. 7	89 Jan. 2	98 Feb. 7
7,000	Stamped 1961	J J	80	98	100	101	102	98 Feb. 8	101 Feb. 27	98 Jan. 31	101 Jan. 11
1,000	Plain 1961	J J	93	102½	-----	103⅝	Sale	103⅜ Feb. 28	103⅝ Feb. 28	102 Jan. 30	103⅜ Feb. 28
15,000	Kings Co E L & Pow gold 5s 1937	A O	103	106⅛	-----	106¼	-----	106 Feb. 5	106½ Feb. 15	106 Feb. 5	106½ Feb. 15
8,000	Purchase money 6s 1997	A O	118	156⅞	Sale	154	156	155 Feb. 14	157 Feb. 1	155 Jan. 23	160 Jan. 23
56,000	Kings Co Elevated 1st g 4s 1949	F A	66	105½	106	107⅜	-----	105½ Feb. 4	107⅜ Feb. 25	103¼ Jan. 2	107⅜ Feb. 25
3,000	Kings Co Lighting 1st ref 5s 1954	J J	100¾	113¾	Sale	114¼	-----	113¾ Feb. 7	113¾ Feb. 7	112⅞ Jan. 7	113¾ Jan. 23
------	1st & ref 6½s 1954	J J	105½	119½	-----	120½	121¾	-----	-----	119 Jan. 7	120 Jan. 31
6,000	Kinney (G R) Co conv 7½s 1936	J D	77½	102½	102¾	102	102⅞	102 Feb. 28	102½ Feb. 6	102 Feb. 28	102⅞ Jan. 6
161,000	Kresge Foundation coll trust 4s 1945	J J	108	109⅜	Sale	109⅜	Sale	109 Feb. 3	112 Feb. 19	108 Jan. 20	112 Feb. 19
	‡◆Kreuger & Toll class A										
134,000	Certs of dep for sec 5s 1959	-----	10¼	33¼	Sale	32⅞	33½	31⅝ Feb. 14	33½ Feb. 26	31⅝ Feb. 14	35 Jan. 18
123,000	Laclede Gas Lt ref ext 5s 1939	A O	90	101⅞	Sale	101⅝	Sale	101⅛ Feb. 24	102⅛ Feb. 3	101½ Feb. 24	102⅜ Jan. 23
348,000	Coll & ref 5½s series C 1953	F A	46¾	80¼	Sale	77	Sale	74⅜ Feb. 26	80¼ Feb. 1	72½ Jan. 2	80¼ Jan. 18
164,000	Col & ref g 5½s ser D 1960	F A	46	80¼	Sale	78½	Sale	75 Feb. 25	80¼ Feb. 1	71⅝ Jan. 2	80½ Jan. 22
35,000	Coll tr 6s series A 1942	F A	71¼	80	Sale	85	Sale	80 Feb. 1	87 Feb. 29	74¼ Jan. 3	87 Feb. 29
------	Collateral trust 6s series B 1942	F A	75	78¾	-----	81	-----	-----	-----	77 Jan. 27	77 Jan. 27
32,000	Lake E & W 1st gold 5s 1937	J J	77	103	Sale	102⅜	Sale	102½ Feb. 17	104 Feb. 7	102 Jan. 10	104 Feb. 7
3,000	2nd gold 5s 1941	J J	61	101⅝	-----	102⅞	-----	101¾ Feb. 15	103 Feb. 26	100¼ Jan. 3	103 Feb. 26
70,000	Lake Shore & Mich Sou g 3½s 1997	J D	79	101	102	103⅜	-----	101½ Feb. 7	103 Feb. 21	99⅞ Jan. 3	103 Feb. 21
1,214,000	◆Lautaro Nitrate Co Ltd 6s 1954	J J	4¾	26	Sale	26	Sale	24½ Feb. 5	27¼ Feb. 7	21 Jan. 2	27¼ Jan. 18
230,000	Lehigh Coal & Nav 4½s ser A 1954	J J	77½	103	104	102	Sale	102 Feb. 29	104¼ Feb. 5	98 Jan. 2	104¼ Feb. 5
67,000	Cons sink fund 4½s ser C 1954	J J	80	103	104	101½	102½	102 Feb. 27	104½ Feb. 5	98 Jan. 2	104½ Feb. 5
27,000	Lehigh & New Eng RR 4s A 1965	A O	103½	104½	105	104¾	105¼	104¾ Feb. 18	105½ Feb. 26	104¾ Feb. 18	105½ Feb. 26
94,000	Lehigh & N Y 1st gu g 4s 1945	M S	52½	74	Sale	77	78⅞	74 Feb. 1	80¼ Feb. 25	57 Jan. 2	80¼ Feb. 25
14,000	Lehigh Valley Coal 5s 1944	F A	64	100	Sale	95½	98¾	99⅞ Feb. 7	101¼ Feb. 3	97 Jan. 9	101¼ Feb. 3
20,000	1st & refunding 5s 1954	F A	33	68¼	72½	69	Sale	68 Feb. 20	72¾ Feb. 7	64½ Jan. 2	72¾ Feb. 7
48,000	1st & refunding 5s 1964	F A	31½	63⅛	68½	65⅛	68¾	66⅝ Feb. 13	69 Feb. 25	64 Jan. 2	69¾ Jan. 15
85,000	First & ref sinking fund 5s 1974	F A	32	67	Sale	67	68¼	65 Feb. 3	68 Feb. 28	64 Jan. 3	68 Feb. 28
47,000	Secured 6% gold notes 1938	J J	73	98¾	99¾	99½	Sale	99 Feb. 10	100 Feb. 3	98 Jan. 15	100 Feb. 3
156,000	Leh Vall Harbor Term 1st 5s 1954	F A	79	99¼	Sale	95⅞	Sale	94¼ Feb. 1	96 Feb. 28	82⅜ Jan. 2	96 Feb. 28
355,000	Leh V (N Y) 1st gu g 4½s 1940	J J	75⅞	94½	94⅜	95⅝	Sale	92¾ Feb. 11	95¼ Feb. 28	81⅜ Jan. 4	95¼ Feb. 28
1,236,000	Leh Val (Pa) gen con g 4s 2003	M N	30¼	45¼	Sale	51⅜	Sale	44½ Feb. 3	58½ Feb. 21	33¼ Jan. 2	58½ Feb. 21
745,000	Gen cons 4½s 2003	M N	33	49	Sale	55½	Sale	48⅛ Feb. 3	64 Feb. 21	34 Jan. 2	64 Feb. 21
385,000	Gen consol 5s 2003	M N	37½	56⅞	Sale	62	Sale	55 Feb. 3	70⅝ Feb. 24	40 Jan. 2	70⅝ Feb. 24
41,000	Leh Vall Ter Ry 1st gu g 5s 1941	A O	89½	104⅜	Sale	105½	-----	103½ Feb. 14	105 Feb. 25	103½ Feb. 14	105⅞ Jan. 7
1,000	Lex & East 1st gu 5s 1965	A O	89¼	117½	-----	117	-----	117 Feb. 18	117 Feb. 18	115 Jan. 15	117¼ Jan. 24
75,000	Liggett & Myers Tobacco 7s 1944	A O	117	135	135¾	135¾	-----	135 Feb. 3	136½ Feb. 28	133¼ Jan. 4	136½ Feb. 28
83,000	5s 1951	F A	103	122¼	124	122½	124	122¼ Feb. 3	125⅝ Feb. 17	121¾ Jan. 2	125⅝ Feb. 17
------	Little Miami gen 4s series A 1962	M N	81½	106⅜	-----	106⅜	-----	-----	-----	108 Jan. 3	108 Jan. 3
90,000	Loew's Inc deb s f g 6s 1941	A O	76	103⅛	Sale	102¾	Sale	102¾ Feb. 27	103¼ Feb. 3	102¾ Feb. 27	104½ Jan. 11
131,000	Lombard Elec 7s series A 1952	A O	38	46	Sale	a49½	Sale	46 Feb. 1	52 Feb. 24	45½ Jan. 13	52 Feb. 24
15,000	Long Dock Co 3½s ext to 1950	A O	104½	-----	-----	-----	-----	105 Feb. 4	105 Feb. 4	104½ Jan. 14	105⅛ Jan. 29
61,000	Long Island gen g 4s 1938	J D	98¼	105	Sale	104¾	105	104¾ Feb. 24	105 Feb. 1	104⅛ Jan. 4	105 Feb. 1
51,000	Unified gold 4s 1949	M S	87¼	-----	102⅝	102	103⅛	101 Feb. 10	102¼ Feb. 27	101 Feb. 10	102¾ Jan. 3
145,000	20-year deb 5s 1937	M N	92½	100¼	100⅞	100¾	102	100⅜ Feb. 4	101½ Feb. 20	98 Jan. 6	101½ Feb. 20
237,000	Guar ref gold 4s 1949	M S	85¾	100⅝	Sale	102½	Sale	100¼ Feb. 3	102½ Feb. 27	99⅝ Jan. 22	102½ Jan. 9
151,000	Lorillard (P) Co deb 7s 1944	A O	110	132¾	Sale	132¼	133½	131⅞ Feb. 5	133¼ Feb. 14	131 Jan. 7	133¼ Jan. 18
237,000	5s 1951	F A	98⅝	121	Sale	120¼	122	119⅞ Feb 5	121 Feb. 1	118 Jan. 2	121 Jan. 17
452,000	Louisiana & Ark 1st 5s series A 1969	J J	38½	88	Sale	92	Sale	88 Feb. 1	95 Feb. 20	84 Jan. 2	95 Feb. 20
400,000	Louisv Gas & El 1st & ref 5s 1952	M N	86	111⅞	Sale	111¾	Sale	111¾ Feb. 1	112 Feb. 1	111¾ Jan. 8	113 Jan. 6
15,000	Lou & Jeff Bridge gu g 4s 1945	M S	75½	107½	108	107½	-----	107½ Feb. 6	108⅞ Feb. 21	107½ Jan. 7	108⅞ Feb. 21
24,000	Louisv & Nashv gold 5s 1937	M N	100	104½	105	104½	105¼	104½ Feb. 15	107 Feb. 10	104½ Jan. 7	107 Feb. 10
165,000	Unified gold 4s 1940	J J	88½	108¼	Sale	108¾	109	107¾ Feb. 7	109¼ Feb. 19	107¾ Feb. 7	109¼ Feb. 19
88,000	1st & ref 5½s series A 2003	A O	81	104¾	105½	105	105½	104⅝ Feb. 4	105½ Feb. 3	104½ Jan. 3	106 Jan. 13
50,000	1st & ref 5s series B 2003	A O	80⅞	109	Sale	110⅞	-----	109 Feb. 1	110¼ Feb. 24	107⅛ Jan. 2	110¼ Feb. 24
389,000	1st & ref 4½s series C 2003	A O	74	107⅝	Sale	109⅞	Sale	107¼ Feb. 1	109½ Feb. 29	103½ Jan. 3	109½ Feb. 29
19,000	Gold 5s 1941	A O	98½	106¾	107⅛	107	107¼	106½ Feb. 24	107 Feb. 25	106½ Feb. 24	107¾ Jan. 16
3,000	Paducah & Mem Div 4s 1946	F A	82	105⅝	-----	106½	-----	106½ Feb. 21	106¼ Feb. 21	105 Jan. 3	106½ Feb. 21
49,000	St Louis Div 2d gold 3s 1980	M S	54½	84	85	86	87	83½ Feb. 10	86 Feb. 26	81 Jan. 10	86 Feb. 26
------	Mob & Montg 1st g 4½s 1945	M S	92	111½	-----	112	-----	-----	-----	111¼ Jan. 10	111¼ Jan. 10
234,000	South Ry joint Monon 4s 1952	J J	56⅞	91¼	Sale	94¼	95	90½ Feb. 7	95¼ Feb. 13	86 Jan. 2	95¼ Feb. 13
39,000	Atl Knox & Cin div g 4s 1955	M N	80	108½	109½	110¼	-----	108½ Feb. 4	112¼ Feb. 18	108¼ Jan. 13	112¼ Feb. 18
2,000	◆Lower Austrian Hydro-Elec 6½s 1944	F A	44½	92	98	96½	98	a96 Feb. 11	a96 Feb. 11	88 Jan. 2	96½ Jan. 29
52,000	‡◆◆McCrory Stores deb gold 5½s 1941	J D	46½	116¾	117¾	115½	116¾	116½ Feb. 5	116¾ Feb. 5	116¼ Jan. 2	117 Jan. 13
543,000	Proof of claim filed by owner	-----	-----	103¼	Sale	104	Sale	103¾ Feb. 1	104½ Feb. 19	102¾ Jan. 2	104½ Feb. 19
106,000	McKesson & Robbins deb 5½s 1950	M N	53	34	Sale	36¼	Sale	34 Feb. 1	41½ Feb. 7	23 Jan. 2	41½ Feb. 7
52,000	*‡◆Manati Sugar 1st s f 7½s 1942	A O	9	33	39	36	41	34 Feb. 3	41½ Feb. 7	22 Jan. 7	41½ Feb. 7
5,000	◆Certificates of deposit ----	----	7½	21¼	-----	36	39⅞	36 Feb. 4	40 Feb. 19	23 Jan. 2	40 Feb. 19
7,000	◆Stamped Oct 1931 coupon on 1942	A O	6½	-----	-----	-----	-----	-----	-----	-----	-----
156,000	◆Certificates of deposit ----	----	4	33	39	36	41	33¾ Feb. 3	41 Feb. 11	21 Jan. 7	41 Feb. 11
315,000	◆◆Flat stamped modified ----	----	7½	34	Sale	38	38⅞	33⅞ Feb. 3	42½ Feb. 7	20 Jan. 10	42½ Feb. 7
298,000	◆Certificates of deposit ----	----	7½	69	Sale	66¾	Sale	65½ Feb. 17	69 Feb. 1	65½ Feb. 17	71½ Jan. 2
2,000	‡◆Manhattan Ry (N Y) con g 4s 1990	A O	35	64	66	62¾	Sale	62 Feb. 21	65⅝ Feb. 3	62 Feb. 21	68 Jan. 2
22,000	◆2d 4s 2013	J D	27	38	55	38	49	49 Feb. 11	49 Feb. 11	49 Feb. 11	50¼ Jan. 3
42,000	Manila El Ry & Lt 1st 5s 1953	M S	82	95	99	100	100¾	99¾ Feb. 17	100 Feb. 18	94½ Jan. 24	100 Feb. 18
8,000	Manila RR South Lines 1st 4s 1939	M N	49¾	75	84	82¾	93	80 Feb. 14	82⅞ Feb. 24	74 Jan. 16	82⅞ Feb. 24
3,000	1st ext 4s 1959	M N	51	60	66	67½	69	65 Feb. 15	67⅞ Feb. 24	61 Jan. 20	67⅞ Feb. 24
	‡◆Man G B & NW 1st gu 3½s 1941	J J	33	36⅛	48	37¼	44	36 Feb. 4	36⅛ Feb. 4	36 Feb. 4	36⅛ Feb. 4
27,000	Mfrs Trust Co ctfs of partic in A I Namm & Son 1st 6s 1943	J D	50	98½	99	99¾	Sale	98 Feb. 6	100 Feb. 15	98 Jan. 10	100 Feb. 15
78,000	Marion Steam Shovel s f g 6s 1947	A O	41	87	90	86¼	Sale	86¼ Feb. 29	92 Feb. 18	82½ Jan. 2	92 Feb. 18
21,000	Market Street Ry 1st 7s Apr 1940	Q J	60	99½	101⅞	102½	102¾	101½ Feb. 6	103 Feb. 10	100 Jan. 3	103 Feb. 10
134,000	Mead Corp 6s with warrants 1945	M N	47	102½	Sale	103⅛	103½	102¼ Feb. 3	103¾ Feb. 27	102 Jan. 2	104⅛ Jan. 16
97,000	Meridional Electric 1st 7s ser A 1957	A O	41½	48	50¼	50⅝	54¼	47½ Feb. 6	54 Feb. 21	46½ Jan. 9	54 Feb. 21
------	Metropolitan Edison 1st&ref 5s C 1953	J J	77	-----	-----	-----	-----	-----	-----	-----	-----
104,000	1st g 4½s series D 1968	M S	67	109	Sale	109	109¼	108¾ Feb. 18	109½ Feb. 3	108 Jan. 6	109½ Feb. 3
33,000	Met Water, Sewer & Drain 5½s 1950	A O	74	100¼	-----	101	101⅞	100½ Feb. 5	102 Feb. 7	100¼ Jan. 27	102 Jan. 9
12,000	*‡◆Met West Side Elev (Chic) 4s 1938	F A	9	15	Sale	14½	15½	14 Feb. 13	15 Feb. 1	14 Feb. 13	18¼ Jan. 13
1,000	◆Mex Internat 1st 4s asstd 1977	----	1⅞	1⅝	3	2	4½	3½ Feb. 11	3½ Feb. 11	3½ Feb. 11	3½ Feb. 11
1,000	◆Miag Mill Mach 1st s f g 7s 1956	J D	29	-----	36½	29⅛	36¼	29¼ Feb. 26	29¼ Feb. 26	29¼ Feb. 26	29¼ Feb. 26
------	Michigan Central-Detroit & Bay City Air Line 4s 1940	J J	93¼	103½	-----	103¼	-----	-----	-----	102⅞ Jan. 18	103 Jan. 10
------	Jack L & S gold 3½s 1951	M S	83½	80	92	80	92	-----	-----	-----	-----
18,000	1st gold 3½s 1952	M N	84½	106	Sale	106⅝	-----	105⅞ Feb. 13	106¼ Feb. 1	104¾ Jan. 3	106¼ Feb. 1
144,000	Ref & Imp 4½s series C 1979	J J	70	103⅛	-----	104⅝	105¼	104 Feb. 10	105½ Feb. 24	98½ Jan. 3	105½ Feb. 24
207,000	Midland of N J 1st ext 5s 1940	A O	59	88	Sale	88½	90	87¾ Feb. 6	95 Feb. 11	67⅝ Jan. 7	95 Feb. 11
173,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	57	104½	Sale	104	104½	103⅞ Feb. 28	104¾ Feb. 21	102¾ Jan. 2	104¾ Feb. 21
118,000	1st mtge gold 5s 1971	J J	56	104¼	Sale	105	Sale	104 Feb. 1	105 Feb. 29	103½ Jan. 3	105 Feb. 29
------	*‡◆Mil & Nor 1st ext 4½s (1880) 1934	J D	62¼	-----	-----	-----	-----	-----	-----	-----	-----
57,000	1st ext 4½s 1939	----	58	85½	88	91	95	86 Feb. 3	95 Feb. 28	70¼ Jan. 20	95 Feb. 28
79,000	Con ext 4½s 1939	----	55	74	Sale	86⅝	89⅞	74 Feb. 1	88 Feb. 28	60¼ Jan. 4	88 Feb. 28
145,000	‡◆Mil Spar & N W 1st gu 4s 1947	M S	30¾	49¼	Sale	44½	Sale	44½ Feb. 27	49¼ Feb. 1	35⅞ Jan. 2	49¼ Feb. 1
3,000	‡◆Milw & State Line 1st guar 3½s 1941	J J	60½	70	-----	75	-----	70 Feb. 5	70 Feb. 5	70 Feb. 5	70 Feb. 5
219,000	‡◆Minn & St Louis 5s ctfs 1934	M N	4	9	Sale	8¼	Sale	6⅜ Feb. 19	9 Feb. 1	5 Jan. 7	9 Feb. 1
460,000	◆1st & refund gold 4s 1949	M S	½	3¾	Sale	5½	Sale	2¾ Feb. 19	6 Feb. 29	1¾ Jan. 13	6 Feb. 29
68,000	◆Ref & ext series 5s A 1962	Q F	1	2½	3½	3¼	Sale	2⅞ Feb. 28	3⅝ Feb. 13	2⅞ Feb. 28	3⅞ Jan. 24

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
546,000	M St P & S S M 4s stpd guar 1938	J J	26¾	45½	Sale	42	43	41¼ Feb. 25	45½ Feb. 1	32¾ Jan. 2	46¼ Jan. 31
64,000	1st cons 5s 1938	J J	19⅞	41	Sale	35⅝	37⅞	39 Feb. 26	42½ Feb. 11	29 Jan. 6	42½ Feb. 11
304,000	1st cons 5s gtd as to int 1938	J J	31	50	Sale	45¼	Sale	45¼ Feb. 8	50¼ Feb. 1	38 Jan. 3	52 Jan. 31
54,000	1st & ref 6s series A 1946	J J	16	32	37	34	36	35 Feb. 3	39 Feb. 7	23¼ Jan. 2	39 Feb. 7
122,000	25-year g 5½s 1949	M S	15	29½	Sale	29	Sale	27 Feb. 27	30⅝ Feb. 7	18¾ Jan. 2	30⅝ Feb. 7
179,000	1st ref 5½s series B 1978	J J	51⅝	87¾	Sale	87½	92	87¾ Feb. 1	93 Feb. 18	81¾ Jan. 2	93 Feb. 18
	M St P & S S M & Cent Term 1st Chic Term s f 4s 1941	M N	83	78	-----	78	-----	-----	-----	83 Jan. 11	83 Jan. 11
105,000	‡•Missouri-Illinois RR 5s ser A 1959	J J	12	42	44	46	48	44 Feb. 3	49¾ Feb. 15	36 Jan. 6	49¾ Feb. 15
1,033,000	Mo Kan & Tex 1st g 4s 1990	J D	50½	86½	Sale	86½	Sale	85 Feb. 26	89¼ Feb. 19	76 Jan. 3	89¼ Feb. 19
	Missouri-Kansas-Texas RR—										
945,000	Prior lien 5s series A 1962	J J	31½	72	Sale	73¾	Sale	71½ Feb. 3	77¼ Feb. 15	59¼ Jan. 2	77¼ Feb. 15
416,000	40-year 4s series B 1962	J J	27¾	62½	Sale	65	Sale	61½ Feb. 3	69 Feb. 17	49⅞ Jan. 2	69 Feb. 17
299,000	Pr lien mtge 4½s ser D 1978	J J	28½	65	Sale	64	67⅝	65 Feb. 1	70 Feb. 14	52½ Jan. 2	70 Feb. 14
989,000	•Cum adjust 5s series A Jan 1967	A O	11¼	40½	Sale	45½	Sale	40½ Feb. 1	49½ Feb. 21	30¾ Jan. 2	49½ Feb. 21
	‡•Missouri Pacific RR Co—										
451,000	•1st & refund 5s series A 1965	F A	20	34¼	Sale	32¼	Sale	32 Feb. 26	36 Feb. 13	27½ Jan. 6	36 Feb. 13
10,000	•Certificates of deposit	----	19	31	33	31	Sale	30 Feb. 27	33½ Feb. 13	27 Jan. 10	33½ Feb. 13
1,127,000	•General 4s 1975	M S	5⅞	16	Sale	14¾	Sale	13 Feb. 17	16¼ Feb. 1	10½ Jan. 6	16⅞ Jan. 27
1,025,000	•1st & ref 5s series F 1977	M N	19½	34½	Sale	32	Sale	31 Feb. 26	35½ Feb. 7	27¾ Jan. 2	35½ Feb. 7
36,000	•Certificates of deposit	----	18½	32	Sale	31	Sale	30 Feb. 26	33¾ Feb. 11	27 Jan. 10	33¼ Feb. 11
230,000	•1st & ref g 5s ser C 1978	M N	19¾	34¼	Sale	32	Sale	31¼ Feb. 26	35¾ Feb. 6	28 Jan. 3	35¼ Feb. 6
	•Certificates of deposit	----	18⅞	31	-----	31	-----	-----	-----	27½ Jan. 3	32 Jan. 27
871,000	•Convertible gold 5½s 1949	M O	3¾	12	Sale	10¾	Sale	10¼ Feb. 17	12 Feb. 1	7¼ Jan. 2	12⅜ Jan. 30
439,000	•1st ref gold 5s series H 1980	A A	19½	34½	Sale	31¾	33	32 Feb. 25	35¼ Feb. 6	27½ Jan. 2	35¼ Feb. 6
	•Certificates of deposit	----	19⅝	31	-----	31	33½	-----	-----	-----	-----
902,000	•1st & ref 5s ser I 1981	M N	19½	34	Sale	32¼	32¾	31½ Feb. 26	35½ Feb. 6	27½ Jan. 2	35½ Feb. 6
26,000	•Certificates of depos	----	18⅞	32½	Sale	30	Sale	30 Feb. 29	33½ Feb. 14	27 Jan. 3	33½ Feb. 14
17,000	•Mo Pac 3d 7s ext at 4% 1938	J J	69⅝	84⅛	87	88	92	86 Feb. 4	87¾ Feb. 17	82 Jan. 18	87¾ Feb. 17
-----	‡•Mobile & Ohio gen gold 1938	M S	30	-----	88	-----	98	-----	-----	-----	-----
118,000	•Montgomery Div 1st g 1947	F A	9	22⅜	Sale	21	24¼	22 Feb. 1	25 Feb. 14	14⅞ Jan. 3	25 Feb. 14
293,000	•Refunding & Improv't 4½s 1977	M S	4½	12⅞	Sale	12¾	14	11¾ Feb. 3	14¾ Feb. 11	9 Jan. 2	14¾ Feb. 11
157,000	•Sec 5% notes 1938	M S	5	14⅞	Sale	14	Sale	13¾ Feb. 6	15½ Feb. 8	9½ Jan. 2	15½ Feb. 8
179,000	Mohawk & Mal 1st gu g 4s 1991	M S	70	90½	91	95½	Sale	90¾ Feb. 3	96 Feb. 26	85¼ Jan. 8	96 Feb. 26
28,000	Monongahela Ry 1st M 4s ser A 1960	M N	102½	105⅜	106	107½	-----	106¼ Feb. 5	107⅜ Feb. 27	105⅜ Jan. 27	107⅜ Feb. 27
27,000	Mont Cent 1st gu g 6s 1937	J J	87	104⅞	-----	105⅛	105⅛	105 Feb. 4	105¼ Feb. 11	104⅜ Jan. 2	105¼ Jan. 29
54,000	1st guar gold 5s 1937	J J	79¼	103½	Sale	104¼	-----	103½ Feb. 1	104 Feb. 14	103⅛ Jan. 9	104 Feb. 14
124,000	Montana Power 1st & ref 5s A 1943	J J	77	107	107½	107⅛	107½	106½ Feb. 17	107½ Feb 7	106½ Feb. 17	107⅝ Jan. 2
182,000	Deb gold 5s series A 1962	J D	50½	100¼	100½	102½	Sale	100 Feb. 4	102½ Feb. 29	97¾ Jan. 2	102½ Feb. 29
	Montecatini Min & Agr Co Inc										
64,000	Deb g 7s 1937	J J	65	68¾	Sale	75½	80	67¼ Feb. 3	76 Feb. 27	66½ Jan. 17	76 Jan. 6
83,000	Mont Tram 1st & ref 5s series A 1941	J J	88	103½	Sale	104⅝	-----	102⅝ Feb. 7	104¼ Feb. 26	102⅜ Jan. 22	104¼ Feb. 26
-----	General & refunding 5s A 1955	A O	70⅜	-----	86¾	85	86	-----	-----	86 Jan. 9	87 Jan. 21
1,000	Gen & ref 5s series B 1955	A O	72¾	-----	86¾	85	89	85⅞ Feb. 26	85⅞ Feb. 26	85⅞ Feb. 26	86¾ Jan. 21
17,000	Gen & ref s f 4½s ser C 1955	A O	63¾	-----	-----	82¾	83¾	82½ Feb. 18	83 Feb. 25	82½ Feb. 18	83 Feb. 25
-----	Gen & ref s f 5s ser D 1955	A O	70¾	-----	86¾	85	88	-----	-----	-----	-----
77,000	Morris & Co 1st s f 4½s 1939	J J	82	104⅛	Sale	104⅜	105	104 Feb. 7	104⅞ Feb. 13	104 Jan. 25	105⅛ Jan. 17
302,000	Morris & Essex 1st gu 3½s 2000	J D	70	91	Sale	93¾	Sale	90⅞ Feb. 1	94½ Feb. 21	90 Jan. 7	94½ Feb. 21
239,000	Constr M 5s ser A 1955	M N	77	95¾	Sale	97½	Sale	95½ Feb. 3	97½ Feb. 25	90 Jan. 2	97½ Feb. 25
428,000	Constr M 4½s ser B 1955	M N	65¾	87½	Sale	91½	Sale	86½ Feb. 3	92½ Feb. 24	84 Jan. 2	92⅛ Feb. 24
12,000	Mutual Fuel Gas 1st gu 5s 1947	M N	95	109½	-----	112½	-----	110½ Feb. 14	111⅛ Feb. 14	109¼ Jan. 2	111⅛ Feb. 14
------	Mutual Union Tel 5s 1941	M N	89⅝	109½	-----	109⅞	-----	-----	-----	108½ Jan. 15	109½ Jan. 16
	Namm (Al) & Son—See Mfrs' Trust Co										
121,000	Nashville Chat & St L 1st 4s A 1978	F A	78	88	88⅜	91	91¼	87 Feb. 6	91 Feb. 24	86 Jan. 2	91 Feb. 24
1,000	Nash Flo & Sheff 1st gu g 5s 1937	F A	91	103¼	-----	103¼	Sale	103¼ Feb. 29	103¼ Feb. 29	103 Jan. 4	103¼ Feb. 29
212,000	Nassau Elec guar gold 4s stpd 1951	J J	50¼	67½	Sale	68½	Sale	64⅞ Feb. 14	69⅝ Feb. 28	57¾ Jan. 2	69⅝ Feb. 28
16,000	National Acme 1st mtge 6s 1942	J D	65½	103⅜	-----	103½	-----	103 Feb. 10	103¾ Feb. 7	102 Jan. 6	103¾ Feb. 7
618,000	National Dairy Prod deb 5½s 1948	F A	74⅞	103⅛	Sale	103⅛	Sale	103⅛ Feb. 1	103½ Feb. 3	103⅛ Jan. 23	104¼ Jan. 6
287,000	Nat Distillers Products deb 4½s 1945	M N	99	103	Sale	104¼	Sale	103 Feb. 1	104⅜ Feb. 27	103 Jan. 23	104¾ Jan. 4
	National Ry of Mexico—										
	•Prior lien 50-year s f 4½s 1957										
-----	•Jan 1914 coupon on	----	1¾	2⅝	-----	3	-----	-----	-----	4½ Jan. 30	4⅛ Jan. 30
529,000	•Assent cash warr rects No 4 on		1½	1¾	-----	5	5¾	3⅞ Feb. 4	6⅞ Feb. 8	3⅞ Jan. 11	6⅞ Feb. 8
10,000	•Guar 4s Apr 1914 coupon 1977	A O									
128,000	•Assent warr receipt No 5 on		1½	4	Sale	4½	5⅛	3¾ Feb. 1	6¼ Feb. 8	3¾ Feb. 1	6¼ Feb. 8
	•Nat RR Mex prior lien g 4½s 1926										
134,000	•Assent cash warr rect Nov 6 on		2	4⅝	5¼	5	5¾	5¼ Feb. 6	6¾ Feb. 8	4¾ Jan. 28	6¾ Feb. 8
	•First cons gold 4s 1951										
390,000	•Assenting cash warr rect No 4 on		1⅝	4¼	4½	4¾	Sale	4¼ Feb. 5	6¾ Feb. 8	3¼ Jan. 6	6⅜ Feb. 8
333,000	Nat Steel 1st coll mtge s f 4s 1965	J D	102⅝	106	Sale	106½	Sale	105 Feb. 6	106¾ Feb. 19	105 Feb. 6	107 Jan. 17
38,000	‡•Naugatuck RR 1st g 4s 1954	M N	45	72	Sale	72½	Sale	72 Feb. 1	77¼ Feb. 18	66⅝ Jan. 15	77¼ Feb. 18
5,000	Newark Consol Gas 5s 1948	J D	101½	118¾	-----	121	124	120¼ Feb. 8	120¼ Feb. 8	120¼ Feb. 8	120¼ Feb. 8
185,000	•New England RR cons 5s guar 1945	J J	47½	75	Sale	77¼	Sale	72 Feb. 4	83⅛ Feb. 18	58 Jan. 4	83⅛ Feb. 18
130,000	•Cons guar 4s 1945	J J	43⅜	70½	Sale	-----	70⅞	70½ Feb. 1	77¾ Feb. 14	45⅞ Jan. 3	77¾ Feb. 14
54,000	New England T & T 30-yr 5s A 1952	J D	104⅜	123⅜	Sale	123½	Sale	122½ Feb. 28	123½ Feb. 17	122 Jan. 18	124 Jan. 10
54,000	1st g 4½s series B 1961	M N	99¼	120½	121½	121½	Sale	120¼ Feb. 5	121⅛ Feb. 29	119⅝ Jan. 9	122 Jan. 23
4,000	N J Junction RR gu 1st 4s 1986	F A	82½	99¼	101¼	101⅝	-----	101¼ Feb. 5	101½ Feb. 13	100 Jan. 20	101½ Feb. 13
110,000	N J Pow & Light 1st 4½s 1960	A O	68½	106	106¾	107	107½	106 Feb. 4	107⅝ Feb. 28	105½ Jan. 6	107⅝ Feb. 28
331,000	New Orleans Great Nor 5s ser A 1983	J J	48⅝	82¾	Sale	84⅛	Sale	80 Feb. 4	88¼ Feb. 21	75 Jan. 3	88¼ Feb. 21
47,000	N O & N'eastern ref 4½s series A 1952	J J	35	60⅞	-----	64	68	67¾ Feb. 27	74 Feb. 11	52 Jan. 10	74 Feb. 11
308,000	‡New Orleans P S 1st & ref 5s A 1952	A O	38	94	Sale	94	Sale	93 Feb. 3	96¼ Feb. 13	88½ Jan. 2	96¼ Feb. 13
522,000	1st & ref 5s series B 1955	J D	38	93¾	Sale	93¾	Sale	93 Feb. 3	95½ Feb. 11	89 Jan. 2	95½ Feb. 11
476,000	New Orleans Term 1st 4s guar 1953	J J	58¾	88¼	Sale	92¼	Sale	87⅜ Feb. 5	92⅞ Feb. 24	80⅛ Jan. 2	92⅞ Feb. 24
114,000	‡••N O Tex & Mex income 5s 1935	A O	12¼	29	31	29	30½	29⅞ Feb. 25	33 Feb. 10	24⅞ Jan. 10	33 Feb. 10
158,000	•First 5s series B 1954	A C	14	38½	Sale	35⅝	Sale	35⅝ Feb. 29	38½ Feb. 1	32¾ Jan. 3	38½ Feb. 1
69,000	•1st mtge gold 5s series C 1956	F A	14¼	37⅛	Sale	35	37¼	36 Feb. 25	38¼ Feb. 14	33¼ Jan. 13	38¼ Feb. 14
74,000	•1st 4½s series D 1956	F A	14½	36	Sale	33	Sale	33 Feb. 10	37¼ Feb. 11	30 Jan. 7	37¼ Feb. 11
425,000	•First 5½s series A 1954	A O	14½	38	Sale	35⅝	Sale	35⅝ Feb. 29	38½ Feb. 1	32½ Jan. 8	38½ Feb. 1
------	Npt & Cin B gen gu g 4½s 1945	J J	92	107¾	-----	108	-----	-----	-----	-----	-----
4,451,000	New York Central conv sec 6s 1944	M N	98¾	113¾	Sale	115½	Sale	111⅛ Feb. 7	119 Feb. 20	109 Jan. 20	119 Feb. 20
1,150,000	Consol 4s series A 1998	F A	64	96	Sale	99⅛	Sale	95¾ Feb. 1	100 Feb. 20	89 Jan. 2	100 Feb. 20
1,883,000	Ref & Impt 4½s series A 2013	A O	43¼	85	Sale	86⅛	Sale	85 Feb. 1	90 Feb. 17	74½ Jan. 2	90 Feb. 17
3,240,000	Ref & Impt 5s series C 2013	A O	46½	91	Sale	92	Sale	91 Feb. 1	95⅞ Feb. 19	80½ Jan. 2	95⅞ Feb. 19
407,000	N Y C & H R g mtge 3½s 1997	J J	73⅞	98	98⅞	100¾	101¼	98¼ Feb. 4	101⅝ Feb. 21	98 Jan. 2	101⅝ Feb. 21
118,000	Debenture 4s of 1942 1942	J J	67	103½	Sale	104¼	-----	102½ Feb. 13	104¾ Feb. 28	100 Jan. 3	104¾ Feb. 28
1,870,000	Ref & Impt. 4½s series A 2013	A O	43	85¼	Sale	86½	Sale	85¼ Feb. 1	90 Feb. 17	74⅜ Jan. 2	90 Feb. 17
182,000	Lake Shore coll g 3½s 1998	F A	64	92	92¼	96¾	Sale	92 Feb. 3	97⅜ Feb. 21	90 Jan. 4	97⅜ Feb. 21
166,000	Mich Cent coll g 3½s 1998	F A	65	89¼	90¼	95½	Sale	89⅜ Feb. 3	96 Feb. 28	86¾ Jan. 2	96 Feb. 28
80,000	N Y Chic & St Louis 1st g 4s 1937	A O	77	103	Sale	103½	Sale	102⅞ Feb. 1	104¾ Feb. 14	101½ Jan. 4	104¾ Feb. 14
810,000	Refunding 5½s series A 1974	A O	43½	91¾	Sale	95	Sale	91⅛ Feb. 1	97¾ Feb. 17	82 Jan. 2	97¾ Feb. 17
3,268,000	Refunding 4½s series C 1978	M S	36¾	80¾	Sale	82⅝	Sale	80¾ Feb. 1	87⅝ Feb. 21	70⅝ Jan. 3	87⅝ Feb. 21
127,000	••3-year 6% gold notes 1935	A O	41½	104	Sale	104½	-----	103⅞ Feb. 1	105¾ Feb. 21	97¾ Jan. 2	105¾ Feb. 21
260,000	•Deposit receipts for 6s 1935	----	52	91	Sale	91	92	90 Feb. 7	95½ Feb. 15	77 Jan. 3	95½ Feb. 15
111,000	3-year 6s Oct1 1938	A O	91	-----	-----	91	Sale	91 Feb. 27	94⅛ Feb. 19	91 Feb. 17	94⅞ Feb. 19
33,000	N Y Connecting 1st gu 4½s A 1954	F A	92½	107½	Sale	-----	107½	107 Feb. 8	107½ Feb. 1	107 Feb. 8	109 Jan. 3
7,000	1st gtd 5s series B 1953	F A	99	108	-----	107⅛	108	108⅛ Feb. 3	108⅛ Feb. 3	108⅛ Feb. 3	108⅛ Feb. 3
193,000	N Y Dock 1st gold 4s 1951	F A	41½	73	Sale	72½	Sale	71⅝ Feb. 4	77⅝ Feb. 17	66½ Jan. 3	77⅝ Feb. 17
129,000	Serial 5s g notes 1938	A O	30	65¼	Sale	71½	Sale	65 Feb. 5	75 Feb. 15	58 Jan. 13	75 Feb. 15
141,000	N Y Edison 1st & ref 6½s ser A 1941	A O	108⅛	109	Sale	108⅜	Sale	108⅜ Feb. 28	109⅛ Feb. 1	108⅜ Feb. 28	109½ Jan. 6
206,000	1st lien & ref 5s B 1944	A O	102½	104⅜	104⅞	104¼	Sale	104¼ Feb. 27	104⅝ Feb. 3	104¼ Feb. 27	105⅞ Jan. 9
126,000	1st lien & ref 5s series C 1951	A O	102¾	104½	Sale	104¼	Sale	104¼ Feb. 18	105⅛ Feb. 6	104¼ Feb. 18	107 Jan. 2
	N Y & Erie—See Erie RR.										
75,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	104⅛	124⅝	125	125	125½	124⅝ Feb. 3	125½ Feb. 21	122¾ Jan. 2	125½ Feb. 21
105,000	Purchase money coll tr g 4s 1949	F A	95	114	Sale	114¾	Sale	114 Feb. 1	115 Feb. 18	113½ Jan. 8	115 Feb. 18
38,000	N Y & Greenw L prior lien gu 5s 1946	M N	61	94	94½	97½	98	94⅞ Feb. 3	98 Feb. 13	92½ Jan. 3	98 Feb. 13
19,000	N Y & Harlem g 3½s 2000	M N	83¼	102¼	Sale	103⅝	-----	102¼ Feb. 1	103⅝ Feb. 17	102 Jan. 2	104 Jan. 27
340,000	N Y Lack & Western 4s ser A 1973	M N	92¾	97	Sale	100¼	Sale	97 Feb. 1	100⅜ Feb. 27	94½ Jan. 3	100⅜ Feb. 27
90,000	Guar 4½s series B 1973	N N	89½	103½	104¼	107½	Sale	104½ Feb. 7	107½ Feb. 29	103 Jan. 2	107½ Feb. 29
------	N Y L E & W Coal & RR 5½s 1942	M N	75½	100¾	-----	101	-----	-----	-----	100½ Jan. 9	101 Jan. 17
------	Dock & Impt 1st 5s 1943	J J	87	104½	-----	104½	-----	-----	-----	104½ Jan. 7	105 Jan. 8
------	N Y & Long Branch gen 4s 1941	M S	95½	104½	-----	104½	-----	-----	-----	-----	-----
------	N Y & N Eng (Bost Term) 4s 1939	A O	-----	-----	-----	101⅛	-----	-----	-----	100½ Jan. 30	100½ Jan. 30

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
	†◆‡N Y New Haven & Hartford—										
12,000	◆Non-conv debenture 4s 1947	M S	25	36	40	36	----	36 Feb. 8	39 Feb. 3	29¾ Jan. 2	39 Feb. 3
12,000	◆Non-conv debenture 3½s 1947	A O	22	36	40	28	36	36 Feb. 20	37 Feb. 8	30 Jan. 7	37 Feb. 8
49,000	◆Non-conv debenture 3½s 1954	A O	21¼	36¾	Sale	34	36½	36¾ Feb. 1	38¼ Feb. 11	29½ Jan. 2	38¼ Feb. 11
121,000	◆Non-conv debenture 4s 1955	J J	22¾	36½	Sale	35¾	Sale	35¼ Feb. 4	37¾ Feb. 11	29½ Jan. 3	37¾ Feb. 11
113,000	◆Non-conv debenture 4s 1956	M N	25	36	36⅜	35	Sale	35 Feb. 29	37¾ Feb. 11	30 Jan. 2	37¾ Feb. 11
67,000	◆Convertible debenture 3½s 1956	J J	20⅞	36¾	Sale	28½	36¾	34 Feb. 28	37⅞ Feb. 11	28¾ Jan. 3	37⅞ Feb. 11
810,000	◆Convertible debenture 6s 1948	J J	35	40	Sale	37	Sale	37 Feb. 29	41 Feb. 11	32¼ Jan. 6	41 Jan. 23
149,000	◆Collateral trust 6s 1940	A O	34⅞	39	40¼	45	49⅜	46¾ Feb. 3	51¼ Feb. 18	43 Jan. 2	51¼ Feb. 18
754,000	◆Debenture 4s 1957	M N	12¼	21	Sale	23	Sale	21 Feb. 1	26½ Feb. 20	16¼ Jan. 2	26½ Feb. 20
833,000	◆ st & ref 4½s ser of 1927 1967	J D	23½	39½	Sale	36⅞	Sale	36⅞ Feb. 29	40¼ Feb. 5	31 Jan. 2	40¾ Jan. 23
228,000	◆ Harlem R & Pt Ches 1st 4s 1954	M N	80	97⅛	Sale	98¾	Sale	97⅛ Feb. 1	99¼ Feb. 5	89 Jan. 4	99¼ Feb. 5
1,130,000	N Y Ont & West 1st g 4s June 1992	M S	39¾	49⅞	Sale	53	Sale	49⅞ Feb. 1	56¾ Feb. 14	42¾ Jan. 2	56¾ Feb. 14
367,000	General 4s 1955	J D	31	43	Sale	47¼	Sale	43 Feb. 1	49½ Feb. 6	35⅞ Jan. 3	49½ Feb. 6
------	†◆N Y Prov & Boston gen 4s 1942	A O	81⅛	102½	----	102⅝	----	----	----	----	----
173,000	N Y & Putnam 1st con guar 4s 1993	A O	66¼	89¼	Sale	92½	93	89 Feb. 1	93½ Feb. 26	82⅞ Jan. 3	93½ Feb. 26
81,000	N Y & Queens El Lt & Pr 3½s 1965	M N	105¼	----	----	105⅝	106	105¼ Feb. 11	106⅜ Feb. 17	105¼ Feb. 11	106⅜ Feb. 17
1,015,000	†◆N Y Rys Corp inc 6s Jan 1965	A O	4	37¾	Sale	43⅜	Sale	37½ Feb. 14	47 Feb. 21	31⅜ Jan. 2	47 Feb. 21
613,000	◆Income 6s assented 1965	----	10¼	37⅞	Sale	43	Sale	37½ Feb. 14	47 Feb. 19	31⅜ Jan. 2	47 Feb. 19
4,000	Prior lien 6s series A 1965	J ◆	56	102	Sale	102	----	102 Feb. 1	103¼ Feb. 19	99¾ Jan. 6	103¼ Feb. 19
20,000	Prior lien 6s assented 1965	----	90	102¼	----	102½	103	102¼ Feb. 3	103¼ Feb. 24	99¼ Jan. 2	103¼ Feb. 24
7,000	N Y & Rich Gas 1st 6s A 1951	M N	96	107½	Sale	107½	----	107½ Feb. 1	107½ Feb. 1	107½ Jan. 24	108¼ Jan. 13
33,000	New York Steam 1st 6s ser A 1947	M N	98	108⅛	108¾	110	111	108¼ Feb. 4	109⅝ Feb. 27	108¼ Jan. 14	110½ Jan. 6
27,000	1st mortgage 5s 1951	M N	90	106½	106⅝	106⅝	----	106 Feb. 5	107⅛ Feb. 27	106 Jan. 30	107⅛ Feb. 27
14,000	1st mortgage 5s 1956	M N	91½	106½	107	106⅛	107¼	106 Feb. 20	107 Feb. 13	106 Jan. 21	107 Feb. 13
395,000	N Y Susq & West 1st ref g 5s 1937	J J	40¼	80½	52	85⅜	Sale	80⅜ Feb. 4	89¼ Feb. 11	54 Jan. 2	89¼ Feb. 11
50,000	Second gold 4½s 1937	F A	41½	74	79¼	----	77¾	75 Feb. 6	83 Feb. 13	45 Jan. 7	83 Feb. 13
86,000	General gold 5s 1940	F A	31¾	64½	Sale	67	70	63 Feb. 4	72 Feb. 14	46 Jan. 10	72 Feb. 14
1,000	Terminal 1st gold 5s 1943	M N	72¾	100⅞	----	101¼	----	101 Feb. 4	101 Feb. 4	100 Jan. 9	101 Feb. 4
209,000	N Y Tel 1st & gen 4½s 1939	M N	102¼	110¾	111	110⅞	Sale	110⅝ Feb. 4	111⅛ Feb. 24	110⅝ Feb. 4	111¾ Jan. 15
21,000	N Y Trap Rock 1st s f g 6s 1946	J D	45⅝	85½	----	91	93	87¾ Feb. 7	93 Feb. 13	81 Jan. 8	93 Feb. 13
172,000	6s stamped 1946	----	76	85½	Sale	95	Sale	85½ Feb. 1	96 Feb. 25	84 Jan. 2	96 Feb. 25
1,252,000	N Y Westches & Bos 1st 4½s 1946	J J	10	18	Sale	19½	Sale	17¾ Feb. 3	22½ Feb. 11	15 Jan. 2	22½ Feb. 11
14,000	Niag Lock & Ont Pow 1st 5s A 1955	A O	90	107¼	108	107	107¾	107¼ Feb. 18	107¾ Feb. 6	107¼ Jan. 8	108 Jan. 15
973,000	Niagara Share (Mo) deb 5½s 1950	M N	48	99⅛	Sale	102	Sale	99⅛ Feb. 1	102¼ Feb. 8	96¼ Jan. 22	102¼ Feb. 8
	Nordeutsche Lloyd (Bremen)—										
15,000	◆10-year s f 6s 1947	M N	38	88½	100	90⅝	95	90¼ Feb. 8	92½ Feb. 21	88¼ Jan. 8	92½ Feb. 21
16,000	New 4 6% 1947	M N	36⅞	52	57½	55¼	56	53½ Feb. 13	57¼ Feb. 8	48⅛ Jan. 2	57½ Jan. 30
125,000	Nord Rys extl s f 6½s 1950	A O	105½	146½	148½	143	146	142 Feb. 25	148⅜ Feb. 5	142 Feb. 25	155 Jan. 7
462,000	†◆Norfolk South 1st & ref 5s A 1961	F A	5	19	Sale	19⅜	Sale	18¼ Feb. 1	22⅜ Feb. 19	16¾ Jan. 9	22¾ Feb. 19
116,000	◆Certificates of deposit ----	----	4	18	Sale	17	18½	18 Feb. 1	21⅛ Feb. 21	15½ Jan. 8	21⅛ Feb. 21
33,000	†◆Norfolk & South 1st g 5s 1941	M N	14¼	56½	Sale	----	59	56½ Feb. 1	60 Feb. 13	51 Jan. 16	60 Feb. 13
132,000	Norfolk & West Ry 1st con g 4s 1996	A O	91¼	117	Sale	117¾	118½	116⅝ Feb. 1	118 Feb. 26	115 Jan. 2	118 Feb. 26
40,000	Pocahontas C & C joint 4s 1941	J D	96	106½	107½	107⅛	----	106½ Feb. 4	107½ Feb. 18	106½ Jan. 9	107½ Jan. 21
309,000	North American Co deb 5s 1961	F A	61⅛	105	Sale	105½	Sale	103⅞ Feb. 6	105¾ Feb. 18	103¾ Jan. 2	106¾ Jan. 17
98,000	North Am Edison deb 5s ser A 1957	M S	56	103½	104	103⅝	Sale	102½ Feb. 24	104 Feb. 4	102¼ Jan. 3	104⅞ Jan. 24
93,000	Deb 5½s ser B Aug 15 1968	F A	56	103½	104½	104⅝	106	103¼ Feb. 3	105¼ Feb. 27	103¼ Feb. 3	106 Jan. 15
196,000	Deb 5s series C Nov 15 1969	M N	54	105	Sale	105½	106	102½ Feb. 14	105½ Feb. 28	101⅜ Jan. 2	105½ Feb. 28
------	North Cent gen & ref 5s ser A 1974	M S	98	120	125	120⅛	----	----	----	120 Jan. 13	121¼ Jan. 15
4,000	Gen & ref 4½s series A 1974	M S	88	112½	----	112⅝	Sale	112⅜ Feb. 29	112⅝ Feb. 29	112½ Jan. 6	113 Jan. 2
3,000	†◆Northern Ohio 1st guar g 5s 1945	A O	35	67½	Sale	70	----	67½ Feb. 1	70 Feb. 18	65½ Jan. 16	70 Feb. 18
------	◆Ex Apr '33, Oct '33, Apr '34 coups	----	35¾	68	----	70	----	----	----	----	----
5,000	Stamped as to sale of April 1 and ◆Oct 1 1933 and Apr 1 1934 coups	----	34¾	67	----	70	78	70 Feb. 25	70 Feb. 25	65 Jan. 11	70 Feb. 25
29,000	Nor Ohio Trac & Lt 6s ser A 1947	M S	74⅛	107¾	Sale	----	107⅛	107 17/32 Feb. 20	107¾ Feb. 1	107 17/32 Feb. 20	108¼ Jan. 4
462,000	Northern Pacific prior lien 4s 1997	Q J	76	107¾	Sale	110¾	Sale	106⅞ Feb. 5	111 Feb. 29	104¾ Jan. 3	111 Feb. 29
692,000	Gen lien ry & ld gr 3s Jan 2047	Q f	50½	78⅜	Sale	81½	Sale	77½ Feb. 7	82 Feb. 21	74½ Jan. 6	82 Feb. 21
803,000	Ref & Impt 4½s Series A 2047	J J	60	98⅝	Sale	101⅝	Sale	98½ Feb. 1	102⅝ Feb. 21	93 Jan. 2	102⅝ Feb. 21
1,640,000	Ref & Impt 6s Series B 2047	J J	68½	109⅜	Sale	110¼	Sale	109¼ Feb. 1	111¼ Feb. 21	107 Jan. 3	111¼ Feb. 21
377,000	Ref & Impt 5s Series C 2047	J J	64	103	105	106⅛	108½	103½ Feb. 3	z107 Feb. 21	100 Jan. 2	107 Feb. 21
301,000	Ref & Impt 5s Series D 2047	J J	61	103	Sale	106⅝	Sale	103 Feb. 1	107¼ Feb. 24	99¾ Jan. 3	107¼ Feb. 24
1,000	Northern Ry of Calif guar 5s 1938	A O	100	108	----	108	----	108 Feb. 19	108 Feb. 19	108 Jan. 22	108 Jan. 22
230,000	North States Power 5s A 1941	A O	89	105½	105⅞	105	Sale	105 Feb. 24	105¾ Feb. 17	105 Feb. 24	106 Jan. 16
116,000	1st & ref 6s series B 1941	A O	93	106	106¼	105⅝	106	105½ Feb. 21	106½ Feb. 8	105½ Feb. 21	107 Jan. 4
------	N'western Teleg 4½s extended 1944	J J	100	104	----	104	----	----	----	----	----
39,000	Norwegian Hydro-El Nit 5½s 1957	M N	68⅝	100¼	101⅝	100½	101	99¾ Feb. 6	101¾ Feb. 18	99¾ Feb. 6	101¾ Jan. 29
123,000	Ogden & Lake Ch 1st guar g 4s 1948	J J	19¾	38	Sale	38	Sale	38 Feb. 1	39¾ Feb. 10	34 Jan. 2	39¾ Feb. 10
------	Ohio Connecting Ry 1st 4s 1942	M S	105¾	108¼	----	108¼	----	----	----	----	----
------	Ohio Indiana & West 5s Apr 1 1938	Q J	----	100¼	----	100¼	----	----	----	----	----
35,000	Ohio Pub Service 1st & ref 7½s 1946	A O	89	112¼	113¼	113¼	Sale	112¼ Feb. 5	113¼ Feb. 20	112⅛ Jan. 3	113½ Jan. 13
25,000	1st & ref 7s series B 1947	F A	78	112½	112¾	112⅝	112⅞	112½ Feb. 3	113¼ Feb. 5	112½ Jan. 2	113¾ Jan. 17
------	Ohio River RR 1st g 5s 1936	J D	90	----	----	----	----	----	----	101¾ Jan. 6	101¾ Jan. 6
8,000	General gold 5s 1937	A O	87	102¼	103	103⅞	----	102¼ Feb. 4	103⅛ Feb. 17	102 Jan. 10	103⅛ Feb. 17
14,000	Ontario Power N F 1st 5s 1943	F A	99	113⅛	----	114	114½	113½ Feb. 17	114½ Feb. 26	111¼ Jan. 13	114½ Feb. 26
14,000	Ontario Transmission 1st 5s 1945	M N	94½	113½	----	113½	----	113½ Feb. 6	114 Feb. 26	113¼ Jan. 3	114 Feb. 26
3,000	Oregon RR & Nav con g 4s 1946	J D	83¼	111¼	Sale	111⅛	Sale	110½ Feb. 19	112 Feb. 10	109 Jan. 15	112 Feb. 10
64,000	Oregon Short Line 1st con g 5s 1946	J J	100	119	119⅞	119⅛	120¾	119 Feb. 5	120⅛ Feb. 3	118⅛ Jan. 9	120⅝ Jan 6
40,000	1st guar cons 5s stamped 1946	J J	99¾	120	Sale	120½	Sale	119¼ Feb. 14	121 Feb. 21	119⅛ Jan. 6	121 Feb. 21
35,000	Ore-Wash RR&Nav 1st&ref 4s 1961	J J	77¼	105⅛	Sale	107½	108	105 Feb. 1	107⅞ Feb. 28	105 Jan. 23	107⅞ Feb. 28
366,000	Oslo Gas & Elec extl s f g 5s 1963	M S	65½	102¾	Sale	102¾	104	102½ Feb. 10	103 Feb. 20	101⅜ Jan. 8	103 Jan. 23
62,000	Otis Steel sec g 6s series A 1941	M S	20	101⅜	101⅞	102⅜	Sale	101½ Feb. 3	103 Feb. 19	101 Jan. 28	103¼ Jan. 6
200,000											
45,000	Pacific Coast Co 1st g 5s 1946	J D	25	60	70	65	70	65½ Feb. 4	73 Feb. 19	55 Jan. 2	73 Feb. 19
459,000	Pacific G & E gen & ref 5s ser A 1942	J J	98½	104½	Sale	103⅞	Sale	103⅜ Feb. 26	104¾ Feb. 3	103⅜ Feb. 26	104⅞ Jan. 6
337,000	1st & ref 4s series G 1964	J D	106½	107	Sale	107¾	Sale	107 Feb. 1	108¼ Feb. 17	106½ Jan. 28	108¼ Feb. 17
122,000	Pacific RR of Mo 1st ext 4s 1938	F A	80	100¼	101⅞	101⅛	101¼	100¾ Feb. 21	101⅞ Feb. 11	99¾ Jan. 4	101⅞ Feb. 11
87,000	◆2d extended gold 5s 1938	J J	84	98⅝	Sale	100⅛	----	98¼ Feb. 4	101 Feb. 17	93 Jan. 6	101 Feb. 17
91,000	Pacific Tel & Tel 1st 5s 1937	J J	103¼	104	Sale	103⅜	Sale	103½ Feb. 28	104 Feb. 1	103½ Feb. 28	104⅜ Jan. 14
168,000	30-year 5s series A 1952	M N	104¼	108¾	Sale	108¼	Sale	108⅛ Feb. 27	108¾ Feb. 1	108⅛ Feb. 27	110⅛ Jan. 10
------	Paducah & Illinois 1st s f 4½s 1955	J J	93	106⅛	----	106⅛	----	----	----	----	----
16,000	†◆Pan-Am Petr (Cal) 1st g 6s 1940	J D	25⅛	52½	55½	50	60	50 Feb. 20	54½ Feb. 8	50 Feb. 20	61½ Jan. 23
167,000	◆Certificates of deposit ----	----	25	51¾	Sale	47	51	48⅛ Feb. 26	54 Feb. 5	48⅛ Feb. 26	59⅞ Jan. 23
	Paramount Broadway Corp—										
85,000	◆1st mtge s f g 3s loan ctfs 1955	F A	54⅛	58⅜	59	56⅛	58	56 Feb. 26	59⅞ Feb. 11	56 Feb. 26	60 Jan. 10
	Paramount Pictures Inc—										
1,500,000	s f debenture 6s 1955	J J	84¾	96⅝	Sale	88	Sale	88 Feb. 29	97⅛ Feb. 1	88 Feb. 29	97⅛ Feb. 1
48,000	Paris-Orleans RR Ext s f 6½s 1968	M F	104¼	140½	141½	135	148	133¼ Feb. 25	141½ Feb. 6	133¼ Feb. 25	151⅛ Jan. 2
25,000	†◆Park Lexington 6½s ctfs 1953	J J	8	41½	42	37	39	38 Feb. 26	42 Feb. 3	34 Jan. 6	42 Feb. 3
66,000	Parmelee Trans conv deb 6s 1944	A O	14	65½	68½	63½	67	61½ Feb. 21	68 Feb. 3	49⅛ Jan. 3	71 Jan. 7
16,000	Paterson & Passaic G & E 5s 1949	M S	102	119	120¼	119	122	119¾ Feb. 3	122 Feb. 19	119⅛ Jan. 25	122 Feb. 19
5,000	◆Paulista Ry 1st & ref 7s ser A 1942	M S	45¾	70	76½	60	76½	60 Feb. 26	70 Feb. 15	60 Feb. 26	70 Feb. 15
	Pennsylvania Co—										
------	Guar 3½s tr ctfs series A 1937	M S	94	102½	----	102½	----	----	----	102¾ Jan. 13	102¾ Jan. 13
2,000	Guar 3½s coll tr ctfs ser B 1941	F	81⅝	103½	----	104¼	----	104¾ Feb. 14	104¾ Feb. 14	104¾ Feb. 14	104¾ Feb. 14
------	Guar g 3½s tr ctfs Series C 1942	J D	83¾	99	----	100¾	----	----	----	----	----
------	Guar g 3½s tr ctfs series D 1944	J D	81½	101¼	----	102	----	----	----	104 Jan. 6	104 Jan. 6
23,000	40-year guar tr ctfs 4s Ser E 1952	M N	84½	103	----	106	----	104½ Feb. 3	106 Feb. 20	102¼ Jan. 27	106 Feb. 20
467,000	28-year 4s 1963	F A	100	102¼	Sale	102⅞	Sale	101⅞ Feb. 3	103 Feb. 15	101⅝ Jan. 30	103⅛ Jan. 9
157,000	Penn Dixie Cement 1st 6s A 1941	M S	55	95¼	96	95⅜	96	95¼ Feb. 3	99 Feb. 11	92 Jan. 6	99 Feb. 11
	Penn Ohio & Detroit RR—										
39,000	1st & ref gold 4½s series A 1977	A O	78	107⅛	----	105¾	----	105¼ Feb. 18	106½ Feb. 28	104 Jan. 2	106½ Feb. 28
1,000	4½s series B 1981	----	101¾	108½	----	109½	----	108⅛ Feb. 25	108⅛ Feb. 25	108⅛ Feb. 25	108⅛ Feb. 25
552,000	Penn Pow & Lt 1st M 4½s 1981	A O	75½	106¼	Sale	106¾	Sale	106 Feb. 1	107 Feb. 13	106 Feb. 1	107 Jan. 16
22,000	Penn RR consol gold 4s 1943	M N	98¼	110⅞	----	111⅞	----	111½ Feb. 14	112½ Feb. 25	110½ Jan. 13	112½ Feb. 25
63,000	Consol gold 4s 1948	M N	94½	111½	112½	112⅜	----	111⅛ Feb. 19	112½ Feb. 27	111½ Jan. 27	112½ Jan. 6
9,000	Stamped dollar bonds 1948	M N	96⅜	110	----	112	----	111¾ Feb. 14	112 Feb. 25	111½ Jan. 3	112 Jan. 13
66,000	Consol 4½s issue of 1915 1960	F A	98½	119¾	----	119½	121	119¼ Feb. 25	121 Feb. 10	118¼ Jan. 8	121 Feb. 10
358,000	General 4½s Series A 1965	J D	80⅜	110½	Sale	112¾	Sale	110⅜ Feb. 1	113¼ Feb. 28	109 Jan. 20	113¼ Feb. 28
211,000	General 5s Series B 1968	J D	87⅜	118	Sale	119	Sale	118 Feb. 20	119⅜ Feb. 19	115½ Jan. 2	119⅜ Feb. 19
------	15-year secured 6½s 1936	F A	99⅞	99⅞	100	----	----	----	----	99⅞ Jan. 22	100¼ Jan. 2
370,000	Secured gold 5s 1964	M N	81	106	Sale	105⅝	Sale	105 15/32 Feb. 7	106 Feb. 1	105 15/32 Feb. 7	106⅞ Jan. 3
827,000	Debenture gold 4½s 1970	A O	66	101⅝	Sale	103⅛	Sale	101½ Feb. 1	104 Feb. 21	99½ Jan. 2	104 Feb. 21
480,000	General 4½s series D 1981	A O	75¾	106¾	Sale	109¼	Sale	106½ Feb. 1	109½ Feb. 27	105½ Jan. 2	109½ Feb. 27
688,000	Gen mtge 4½s series E 1984	J J	91½	106⅜	Sale	110	Sale	106⅜ Feb. 1	110 Feb. 29	105½ Jan. 2	110 Feb. 29
15,000	Peoples Gas & Coke 1st 6s 1943	A O	100	116⅛	117	117¾	----	116⅛ Feb. 3	117¾ Feb. 27	115½ Jan. 3	117¾ Feb. 27
91,000	Refunding gold 5s 1947	M S	80	109	109⅛	110	Sale	109 Feb. 4	110 Feb. 24	106½ Jan. 2	110 Feb. 24

For footnotes, see page 33

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
257,000	Peoria & East 1st cons 4s 1940	A O	50	87¾	90	91	Sale	89 Feb. 3	92 Feb. 13	76 Jan. 2	92 Feb. 13
381,000	♦Income 4s (flat) 1990	A O	4	14½	Sale	14½	Sale	12⅝ Feb. 3	17 Feb. 11	9 Jan. 2	17 Feb. 11
2,000	Peoria & Pekin Un 1st 5½s A 1974	F A	83½	108¼	----	108½	----	108¼ Feb. 6	108¼ Feb. 6	108¼ Jan. 4	108½ Jan. 13
277,000	Pere Marquette 1st 5s series A 1956	J J	51	103⅝	Sale	102¾	Sale	101½ Feb. 28	104 Feb. 7	98¼ Jan. 3	104 Feb. 7
188,000	1st 4s Series B 1956	J J	48½	94⅞	Sale	92	93¾	94 Feb. 13	95½ Feb. 17	89 Jan. 2	95½ Jan. 27
763,000	1st g 4½s series C 1980	M S	46	96	Sale	96¾	Sale	96 Feb. 1	98 Feb. 19	89 Jan. 2	98 Jan. 19
12,000	Phila Balt & Wash 1st g 4s 1943	M N	98⅞	111¼	112½	112½	Sale	111¼ Feb. 17	112½ Feb. 29	111¼ Jan. 17	112½ Feb. 29
4,000	General 5s Series B 1974	F A	95½	124	126	120	122½	120 Feb. 10	124 Feb. 5	120 Feb. 10	124 Feb. 5
5,000	Gen g 4½s series C 1977	J J	87	113½	----	114¾	----	113½ Feb. 3	114¾ Feb. 25	113 Jan. 8	114¾ Feb. 25
43,000	General 4½s series D 1981	J D	100¾	112⅛	----	113⅛	114½	112½ Feb. 25	114⅝ Feb. 19	110 Jan. 10	114⅝ Feb. 19
524,000	Phila Company secured gold 5s 1967	J D	61¼	105½	Sale	105	Sale	105 Feb. 3	105⅞ Feb. 17	103¾ Jan. 2	105⅞ Feb. 17
44,000	Phila Elec Co 1st 4½s 1967	M N	100	108¼	108½	108¼	Sale	108¼ Feb. 3	108⅝ Feb. 13	108 Jan. 20	109 Jan. 14
134,000	1st & ref g 4s 1971	J D		89¾	108	106⅞	Sale	106½ Feb. 29	108½ Feb. 5	106½ Feb. 29	108½ Feb. 5
804,000	Phila & Read C & I ref 5s 1973	J J		43¾	44¾	Sale	49¼	Sale Feb. 3	52¾ Feb. 24	43¼ Feb. 3	54 Jan. 13
2,643,000	Convertible deb 6s 1949	M S		24	26½	Sale	31	Sale 24 Feb. 3	32½ Feb. 28	24 Feb. 3	32½ Jan. 13
101,000	Philippine Ry 1st 30-yr s f 4s 1937	J J		20¼	33½	Sale	30¼	31½ 30¼ Feb. 27	33¾ Feb. 4	27 Jan. 8	34 Jan. 31
27,000	Pillsbury Flour Mills 20-yr 6s 1943	A O		102¼	107¾	108	108¾	107½ Feb. 14	109 Feb. 25	107½ Jan. 2	109 Feb. 25
------	Pirelli Co (Italy) conv 7s 1952	M N		69½	60	85	58½	59 ------ ------	------ ------	70 Jan. 2	70 Jan. 2
9,000	P C C & St L g 4½s series A 1940	A O		100	112½	----	111	113⅝ 111½ Feb. 26	112½ Feb. 3	111⅛ Jan. 7	112⅞ Jan. 10
8,000	Con 4½s series B guar g 1942	A O		99	113⅛	----	113⅝	---- 113⅛ Feb. 3	113⅝ Feb. 7	111 Jan. 3	113⅝ Feb. 7
5,000	Con 4½s series C guar g 1942	M N		100¾	113	----	113⅝	---- 113¾ Feb. 15	113¾ Feb. 15	111 Jan. 3	113¾ Feb. 15
------	Con 4s series D guar g 1945	M N		97¾	108	----	110¼	---- ------ ------	------ ------	------ ------	------ ------
------	Con 3½s series E guar g 1949	F A		89½	103½	----	103⅝	---- ------ ------	------ ------	------ ------	------ ------
------	Con 4s series F guar g 1953	J D		96½	108¼	----	110⅛	---- ------ ------	------ ------	------ ------	------ ------
3,000	Con 4s series G guar g 1957	M N		98	108⅛	109	108	---- 109 Feb. 5	109 Feb. 5	109 Feb. 5	109 Feb. 5
------	Con 4s series H guar g 1960	F A		96½	108	----	110	---- ------ ------	------ ------	108½ Jan. 13	108½ Jan. 13
18,000	Con 4½s series I g 1963	F A		99	118	Sale	117¼	---- 118 Feb. 1	118½ Feb. 27	115¾ Jan. 10	119 Jan. 11
8,000	Con 4½s series J guar 1964	M N		96½	117¼	117½	117⅜	---- 118 Feb. 11	118½ Feb. 14	118 Feb. 11	118½ Feb. 14
102,000	Gen guar 5s series A 1970	J D		86¾	117½	Sale	119	Sale 117 Feb. 3	119½ Feb. 27	115⅞ Jan. 2	119½ Feb. 27
75,000	General g 5s ser B 1975	A O		85¼	117⅜	Sale	119½	119¾ 117⅜ Feb. 1	119½ Feb. 26	116 Jan. 10	119½ Feb. 26
152,000	General 4½s series C 1977	J J		75	108	Sale	109	110 108 Feb. 1	109⅜ Feb. 27	107 Jan. 2	109⅜ Feb. 27
------	Pitts Va & Char 1st guar 4s 1943	M N		94	----	----	108¼	110 ---- ----	---- ----	---- ----	---- ----
69,000	♦Pitts & West Va 1st 4½s ser A 1958	J D		53	84¼	Sale	88	Sale 83⅞ Feb. 6	92½ Feb. 15	73 Jan. 2	92½ Feb. 15
140,000	1st mtge 4½s series B 1959	A O		51¾	83¾	Sale	88	Sale 83¾ Feb. 1	91½ Feb. 21	75 Jan. 4	91½ Feb. 21
406,000	1st mtge 4½s series C 1960	A O		47	83¾	84¾	88	Sale 83¾ Feb. 6	91⅛ Feb. 18	74 Jan. 2	91⅛ Feb. 18
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D		92¾	108	----	108	---- ------ ------	------ ------	------ ------	------ ------
------	1st gen 5s series B 1962	F A		97	118¼	----	119	---- ------ ------	------ ------	------ ------	------ ------
------	1st gen 5s series C 1974	J D		-----	113⅛	----	113⅛	---- ------ ------	------ ------	------ ------	------ ------
------	1st 4½s series D 1977	J D			103¼	----	107¼	---- ------ ------	------ ------	------ ------	------ ------
200	Port Arthur Canal & Dock 6s 1953	F A		61¼	89	Sale	94¾	Sale 88½ Feb. 4	98¼ Feb. 25	77¾ Jan. 7	98¼ Feb. 25
41,000	1st mtge 6s series B 1953	F A		66	87	Sale	94¾	97 87 Feb. 1	97 Feb. 21	79¾ Jan. 10	97 Feb. 21
1,310,000	Portland General Electric 4½s 1960	M S		37½	79	Sale	75	Sale 73 Feb. 18	80¾ Feb. 17	72½ Jan. 2	80¾ Feb. 17
2,000	1st 5s 1935 extended to 1950	J J		106⅝	107⅜	----	107	---- 107⅜ Feb. 3	107¾ Feb. 27	107¼ Jan. 21	107¾ Feb. 27
103,000	Porto Rican Am Tobac conv 6s 1942	J J		28¼	78	Sale	78¼	Sale 77½ Feb. 7	81¼ Feb. 17	64¾ Jan. 2	82 Jan. 16
1,742,000	‡♦Postal Teleg & Cable coll 5s 1953	J J		25½	39¾	Sale	37½	Sale 36¼ Feb. 27	41⅜ Feb. 6	35¼ Jan. 6	41⅝ Jan. 23
145,000	‡♦Pressed Steel Car 10-year 5s 1933	J J		38¼	84½	Sale	84½	Sale 82 Feb. 14	85¾ Feb. 5	80 Jan. 9	90½ Jan. 16
18,000	‡♦Providence Securities deb 4s gu 1957	M N		11	12	23½	10	---- 19½ Feb. 17	21¼ Feb. 18	14½ Jan. 2	21½ Feb. 18
------	♦Providence Terminal 1st 4s 1956	M S		79	87	----	90	---- ------ ------	------ ------	79 Jan. 2	79 Jan. 2
98,000	Pub Serv El & G 1st & ref 4s 1971	A O		88¼	108¾	108⅞	107½	108¼ 107¾ Feb. 18	109¼ Feb. 4	107½ Jan. 2	109¼ Feb. 4
2,548,000	Pure Oil Co s f 4½s with warr 1950	J J		95⅞	116½	Sale	119¼	Sale 115¾ Feb. 6	121⅛ Feb. 21	110½ Jan. 2	121⅛ Feb. 21
62,000	4¼s without warrants 1950	J J		102⅛	----	----	102⅛	Sale 102⅛ Feb. 29	102½ Feb. 27	102⅛ Feb. 29	102½ Feb. 27
412,000	Purity Bakeries Corp s f g 5s 1948	J J		78¼	102	Sale	100	Sale 97 Feb. 7	102½ Feb. 4	97 Jan. 7	103 Jan. 13
------	‡♦ Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	----		35	105	----	140	---- ------ ------	------ ------	158 Jan. 3	158 Jan. 3
30,000	**Debenture gold 6s 1941	J D		15	77½	Sale	75	77½ 75½ Feb. 7	78 Feb. 19	75¼ Jan. 31	82⅜ Jan. 9
304,000	Read Co Jersey Cen coll g 4s 1951	A O		73	99	Sale	99¾	100 98¾ Feb. 1	100½ Feb. 21	96¼ Jan. 9	100½ Feb. 21
217,000	Gen & ref 4½s series A 1997	J J		79	107¼	Sale	108	Sale 107 Feb 1	108¼ Feb. 19	106¼ Jan. 3	108½ Jan. 17
36,000	Gen & ref 4½s series B 1997	J J		79¼	107⅛	Sale	107½	---- 107 Feb. 6	107½ Feb. 6	106½ Jan. 7	107½ Jan. 14
1,629,000	Rem Rand 5½s A with warr 1947	M N		93	108⅜	Sale	109⅞	Sale 108⅛ Feb. 4	113⅞ Feb. 14	104⅜ Jan. 2	113⅞ Feb. 14
43,000	5½s without warrants 1947	M N		99½	108	----	108¼	110 108 Feb. 3	113¼ Feb. 17	106 Jan. 11	113¼ Feb. 17
------	Rensselaer & Saratoga 1st gu 6s 1941	M N		63	----	----	----	---- ------ ------	------ ------	------ ------	------ ------
55,000	Republic Iron & Steel s f 5s 1940	A O		80	105½	106	105$^{9}/_{32}$	105½ 105⅜ Feb. 21	105⅝ Feb. 21	105⅜ Feb. 21	106¼ Jan. 4
1,423,000	Republic Steel Corp 4½s ser A 1950	A O		102⅝	115	Sale	120	Sale 114½ Feb. 3	126 Feb. 19	112¾ Feb. 2	126 Feb. 19
225,000	Gen mtge 4½s series B 1961	F A		99½	----	----	99⅛	Sale 99½ Feb. 26	100¼ Feb. 25	99½ Feb. 26	100¼ Feb. 25
254,000	Purch money 1st 5½s conv 1954	M N		106½	108⅛	Sale	108½	Sale 108 Feb. 4	109 Feb. 24	108 Jan. 28	109½ Jan. 4
------	Revere Copper & Brass 6s A 1948	M S		76	107½	107⅝	----	---- ------ ------	------ ------	107½ Jan. 30	107⅞ Jan. 3
164,000	1st mtge 4¼s 1956	J J		102⅝	----	----	104⅝	Sale 102⅜ Feb. 5	105 Feb. 21	102⅜ Feb. 5	105 Feb. 21
21,000	♦Rheinelbe Union s f g 7s 1946	J J		26½	33⅛	33½	33¼	35 33 Feb. 1	33¼ Feb. 20	33 Feb. 1	34 Jan. 7
23,000	♦Rhine-Ruhr Wat Serv 6s 1953	J J		25	28⅝	29	28⅝	30 28⅝ Feb. 4	28¾ Feb. 3	28½ Jan. 9	28¾ Jan. 24
11,000	♦Rhine-West Elec Power 7s 1950	M N		32½	32¾	32⅞	33	35¼ 32⅞ Feb. 3	34 Feb. 25	32¾ Jan. 9	34 Feb. 15
23,000	♦Direct mortgage gold 6s 1952	M N		31¾	32⅜	35	32⅝	33½ 32⅜ Feb. 15	33⅛ Feb. 21	32½ Jan. 14	33⅛ Feb. 21
19,000	♦Cons mtge 6s 1953	F A		31½	32¾	34	32⅝	33¼ 32⅜ Feb. 18	32¾ Feb. 3	32½ Jan. 14	33 Jan. 27
15,000	♦Cons mtge 6s with warrants 1955	A O		31⅞	32¾	----	32⅝	Sale 32⅜ Feb. 17	32¾ Feb. 4	32½ Jan. 14	32¾ Jan. 27
305,000	‡♦Richfield Oil of Calif 6s 1944	M N		20	45⅜	Sale	41	Sale 40½ Feb. 25	45¾ Feb. 1	40½ Feb. 25	49 Jan. 9
380,000	♦Certificates of deposit	M N		19½	43¾	Sale	39¾	Sale 39 Feb. 26	44½ Feb. 4	39 Feb. 26	47¾ Jan. 9
1,000	Richmond Term Ry 1st guar 5s 1952	J J		99	107	Sale	105	---- 107 Feb. 1	107 Feb. 1	106½ Jan. 7	107¾ Jan. 3
6,000	♦Rima Steel s f 7s 1955	F A		45	47⅛	51	41⅛	50⅞ 47⅛ Feb. 20	48 Feb. 21	47⅛ Feb. 20	52⅝ Jan. 9
------	Rio Grande Junc 1st guar g 5s 1939	J D		70	94	96	94	96 ---- ----	---- ----	90 Jan. 6	94½ Jan. 31
114,000	♦Rio Grande Western 1st g 4s 1939	J J		60⅝	88¾	Sale	81⅛	85⅞ 86 Feb. 27	90 Feb. 1	79½ Jan. 7	90 Feb. 1
240,000	♦1st con & coll trust 4s series A 1949	A O		24½	47	Sale	48	50 47 Feb. 1	54 Feb. 7	37⅛ Jan. 2	54 Feb. 7
2,000	Rochester Gas & El 5½s ser C 1948	M S		96	105¼	106½	105	---- 105⅝ Feb. 21	105⅝ Feb. 21	105¼ Jan. 31	105⅝ Jan. 2
----	Gen Mtge 4½s series D 1977	M S		86	112⅞	----	113⅛	---- ------ ------	------ ------	112¾ Jan. 23	112¾ Jan. 23
32,000	Gen mtge 5s series E 1962	M S		89½	108¼	Sale	108¾	110 108½ Feb. 1	109 Feb. 19	108¼ Jan. 3	109 Jan. 6
188,000	‡♦Rock Is Ark & Louis 1st 4½s 1934	M S		7⅝	18¼	18¾	18¾	19½ 18¼ Feb. 3	21¼ Feb. 7	13 Jan. 6	21¼ Feb. 7
7,000	Royal Dutch deb 4s with warr 1945	A O		90⅜	120	126	111	124 117½ Feb. 28	126 Feb. 21	114 Jan. 15	126 Jan. 17
9,000	♦Ruhr Chemical 6s 1948	A O		32½	32	----	32⅝	---- 32¼ Feb. 4	35 Feb. 7	32½ Feb. 4	35 Feb. 7
44,000	Rutland-Canadian 1st guar g 4s 1949	J J		18½	43	Sale	35	38½ 37⅞ Feb. 27	43 Feb. 1	33¾ Jan. 2	43 Feb. 1
156,000	Rutland R R 1st cons g 4½s 1941	J J		22	40½	Sale	41¼	Sale 40 Feb. 1	42¼ Feb. 28	34 Jan. 2	42½ Jan. 23
4,000	St Jos & Grand Island 1st g 4s 1947	J J		83¼	104½	Sale	107⅝	---- 107¾ Feb. 10	108 Feb. 19	107¼ Jan. 2	108 Feb. 19
112,000	St Joseph Ry L H & P 1st 5s 1937	M N		70	80⅛	82	104¾	Sale 104⅛ Feb. 1	105 Feb. 11	103½ Jan. 2	105 Feb. 11
6,000	St Lawr & Adirondack 1st g 5s 1996	J J		64¼	87	89	91	92 89 Feb. 5	89 Feb. 5	87¾ Jan. 31	89 Feb. 5
1,000	2d gold 6s 1996	A O		70	77	87	85½	94¾ 87 Feb. 11	87 Feb. 11	80 Jan. 9	87 Jan. 24
	St Louis Iron Mtn & South—										
777,000	**River & Gulf Div 1st g 4s 1933	M N		45¼	73	Sale	76½	78 72¼ Feb. 4	81 Feb. 13	67½ Jan. 3	81 Feb. 13
23,000	♦Certificates of deposit	----		52	----	74	72	---- 74 Feb. 4	78 Feb. 20	71 Jan. 13	78 Feb. 20
272,000	‡♦St L Peo & N W 1st 5s 1948	J J		30	48	Sale	46	47½ 46¾ Feb. 27	51½ Feb. 13	38¼ Jan. 3	51½ Feb. 13
48,000	St L Sky M & Pac 5s stmpd 1955	J J		37	80⅛	82	85	85½ 81½ Feb. 5	86 Feb. 19	75 Jan. 2	86 Feb. 19
	‡♦St Louis-San Francisco Ry—										
1,089,000	♦Prior lien 4s series A 1950	J J		9¾	21¼	Sale	23¾	Sale 19½ Feb. 18	23¾ Feb. 29	15¾ Jan. 2	23¾ Feb. 29
341,000	♦Certificates of deposit	----		8½	19	Sale	21	Sale 18 Feb. 27	21 Feb. 29	14½ Jan. 2	21 Feb. 29
311,000	♦Prior lien 5s series B 1950	J J		9¾	23	Sale	24⅞	Sale 21½ Feb. 13	25 Feb. 4	17¼ Jan. 3	25 Feb. 4
207,000	♦Certificates of deposit	----		9¾	20½	Sale	22½	Sale 17¾ Feb. 18	23 Feb. 5	15 Jan. 2	23 Feb. 5
2,131,000	♦Con M 4½s series A 1978	M S		7¾	20¼	Sale	21	Sale 18¾ Feb. 19	22 Feb. 6	14¾ Jan. 2	22 Feb. 6
637,000	♦Certificates of deposit stamped	----		7½	18¼	Sale	19½	Sale 17½ Feb. 20	20 Feb. 6	13¼ Jan. 2	20 Feb. 6
388,000	♦St. Louis Southwest 1st g 4s 1989	M N		51	83	84	87⅛	Sale 83¾ Feb. 4	90⅛ Feb. 25	76½ Jan. 2	90⅛ Feb. 25
102,000	‡♦2d gold 4s income bond Nov 1989	J J		40	62	64	64	Sale 62⅞ Feb. 17	66¼ Feb. 8	50 Jan. 2	66¼ Feb. 8
403,000	♦1st terminal & unif 5s 1952	J J		33⅛	51⅛	Sale	52¼	Sale 51 Feb. 3	59 Feb. 20	39¼ Jan. 2	59 Feb. 20
507,000	♦Gen & ref 5s series A 1990	J J		23½	37⅝	Sale	35½	Sale 35½ Feb. 26	41⅛ Feb. 11	28⅛ Jan. 2	41⅛ Feb. 11
20,000	St Paul City Ry Cable 5s 1937	J J		45	101½	----	102	---- 101¾ Feb. 4	102 Feb. 20	100¾ Jan. 8	102½ Jan. 31
3,000	Guaranteed 5s 1937	J J		45⅞	101½	----	102	---- 101⅞ Feb. 18	102 Feb. 19	101½ Jan. 27	102½ Jan. 31
34,000	St Paul & Duluth 1st consol 4s 1968	J D		84	103¼	----	103¼	---- ------ ------	------ ------	21 Jan. 3	31 Feb. 13
113,000	‡♦St Paul E Grand Trunk 4½s 1947	J J		21	24	29	25	27 27 Feb. 28	31 Feb. 13	21 Jan. 3	31 Feb. 13
	‡♦St Paul & K C Short L guar 4½s 1941	F A		11	26	Sale	22	23 21 Feb. 25	27 Feb. 4	17½ Jan. 2	27 Feb. 4
	St Paul Minn & Manitoba—										
210,000	5s extended to July 1 1943	J J		92½	106	Sale	106	Sale 105½ Feb. 5	106¾ Feb. 11	105 Jan. 24	107¼ Jan. 7
9,000	Montana Ext 1st gold 4s 1937	J D		86	104¼	104½	103¼	103⅞ 104¼ Feb. 11	104¾ Feb. 7	103¼ Jan. 14	104¾ Feb. 7
1,000	Pacific Ext sterling guar 4s 1940	J J		85	104⅛	----	106	---- 106 Feb. 18	106 Feb. 18	104½ Jan. 8	106 Feb. 18
25,000	St Paul Union Depot 1st 5s guar 1972	J J		96	118½	120	119⅝	119⅞ 118½ Feb. 7	119⅝ Feb. 25	117⅞ Jan. 2	120 Jan. 21
549,000	San Ant & Aran Pass 1st guar 4s 1943	J J		55	95⅝	Sale	98	Sale 95⅛ Feb. 8	99⅛ Feb. 21	89 Jan. 2	99⅛ Feb. 21
46,000	San Antonio Public Serv 1st 6s A 1952	J J		70	109½	Sale	110¼	110⅜ 108⅞ Feb. 7	110¼ Feb. 28	108 Jan. 23	110¼ Feb. 28
------	Santa Fe Presc & Phenix 1st 5s 1942	M S		95	----	----	110	---- ------ ------	------ ------	108¾ Jan. 21	109 Jan. 21
------	Schulco Co guar 6½s 1946	J J		34	60	----	60	---- ------ ------	------ ------	60½ Jan. 24	60½ Jan. 24
49,000	Stamped	----		26½	64	Sale	64	66 62 Feb. 4	66 Feb. 21	58 Jan. 2	66 Feb. 21
2,000	Guar sinking fund 6½s B 1946	A O		29	55	----	60	---- 64 Feb. 19	66 Feb. 6	58½ Jan. 15	66 Feb. 6
13,000	Stamped	----		28	55½	----	56½	66 64 Feb. 4	66 Feb. 26	56½ Jan. 8	66 Feb. 26
7,000	Scio Vall & N E 1st guar g 4s 1989	M N		90	114⅞	----	116	117⅛ 115⅝ Feb. 15	117⅛ Feb. 24	114½ Jan. 10	117⅛ Feb. 24

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date
$															
6,000	*†Seaboard Air Line 1st g 4s ...1950	A O	6¾	19⅛	22	16	24½	19⅛	Feb. 3	20¾	Feb. 18	19⅛	Feb. 3	20¾	Feb. 18
1,000	*Certificates of deposit		10¼	19⅛	26	16¼	20	19¾	Feb. 8	19¾	Feb. 8	17¾	Jan. 8	19¾	Feb. 8
72,000	**Stamped 4s...1950	A O	10	19¾	Sale	16	18⅝	19	Feb. 3	21	Feb. 11	17	Jan. 6	21	Feb. 11
36,000	*Certificates of deposit	A O	10¼	19⅛	20	16¼	19⅞	19⅞	Feb. 7	21	Feb. 13	16	Jan. 8	21	Feb. 13
132,000	*Adjustment 5s...Oct 1949	F A	2	5¼	Sale	5	7	5	Feb. 4	8⅜	Feb. 11	3⅞	Jan. 25	8⅜	Feb. 11
283,000	**Refunding g 4s...1959	A O	4¼	7¾	Sale	7¾	Sale	7½	Feb. 27	10½	Feb. 6	6⅞	Jan. 7	10½	Feb. 6
102,000	*Certificates of deposit		3¾	7¾	8	7⅛	8⅞	7½	Feb. 28	9⅞	Feb. 7	6½	Jan. 6	9⅞	Feb. 7
1,571,000	*1st & cons 6s series A...1945	M S	4½	12½	Sale	11	Sale	10	Feb. 26	13½	Feb. 7	9⅜	Jan. 2	13½	Feb. 7
626,000	*Certificates of deposit		3½	11¼	Sale	9	Sale	9	Feb. 28	11⅞	Feb. 7	8⅜	Jan. 7	11⅞	Feb. 7
198,000	**Atlan-Birm Div 1st g 4s..May 1933	M S	8½	20⅛	Sale	21	Sale	20	Feb. 1	24½	Feb. 13	17	Jan. 3	24½	Feb. 13
726,000	‡Seaboard-All Fla 1st 6s A...1935		2¼	4⅝	Sale	5¼	Sale	4½	Feb. 1	7⅜	Feb. 7	4	Jan. 20	7⅜	Feb. 7
	*Certificates of deposit														
111,000	Series B...1935		2¼	4½	5	5¼	Sale	4½	Feb. 6	6⅞	Feb. 8	4	Jan. 28	6⅞	Feb. 8
	*Certificates of deposit														
128,000	Sharon Steel Hoop s f 5½s A...1948	F A	35	103	Sale	103⅜	Sale	103	Feb. 1	104	Feb. 21	103	Jan. 3	104	Feb. 21
246,000	Shell Pipe Line s f deb 5s...1952	M N	86	104	Sale	103	Sale	103	Feb. 6	104	Feb. 1	103	Feb. 6	104½	Jan. 6
107,000	Shell Union Oil s f deb 5s...1947	M N	78⅝	102½	Sale	102½	102⅝	z102⅜	Feb. 1	102⅞	Feb. 1	102⅜	Jan. 27	103¾	Jan. 6
89,000	Shinyetsu El Pow 1st 6½s...1952	J D	58	86½	87	85½	Sale	84¼	Feb. 27	88½	Feb. 20	84¼	Feb. 27	88½	Feb. 20
14,000	**Siemens & Halske sec s f g 7s...1935	J J	39	59¼	62⅛	69½	Sale	60½	Feb. 3	69½	Feb. 21	59¾	Jan. 3	69½	Feb. 21
52,000	*Debenture s f 6½s...1951	M S	36	a43⅛	Sale	46⅜	48	43⅛	Feb. 10	47	Feb. 28	42⅜	Jan. 3	47	Feb. 28
49,000	Sierra & San Fran Power 1st 5s...1949	F A	86¾	112	112⅜	112½	112¾	111½	Feb. 17	112½	Feb. 25	111½	Feb. 17	112½	Jan. 10
16,000	*Silesia-Elec Corp gold 6½s...1946	F A	25⅞	29	30½	29	30¼	29½	Feb. 14	30¼	Feb. 24	29½	Feb. 14	30¼	Jan. 16
55,000	Silesian-Am Corp coll tr g 7s...1941	F A	33	88¼	Sale	85½	88	86	Feb. 28	90	Feb. 4	75	Jan. 6	90	Jan. 29
25,000	Skelly Oil deb s f 5½s...1950	M S	80	101¼	Sale	100$^{29}_{32}$	101$^{8}_{32}$	100$^{15}_{16}$	Feb. 26	101⅝	Feb. 3	100$^{15}_{16}$	Feb. 17	102	Jan. 2
338,000	Debenture 4s...1951	J J	97⅝	-----	-----	97¾	Sale	97⅜	Feb. 6	98⅞	Feb. 24	97⅝	Feb. 6	98⅞	Feb. 24
270,000	Socony-Vacuum Oil deb 3½s...1950	A O	100⅝	105	Sale	105⅜	Sale	104¾	Feb. 1	105½	Feb. 28	104⅝	Jan. 2	105½	Feb. 28
2,000	South & Nor Ala cons guar 5s...1936	F A	99	101⅞	-----	101½	-----	101⅝	Feb. 28	101⅞	Feb. 24	101⅝	Feb. 28	102⅛	Jan. 14
------	Gen cons guar 50-year 5s...1963	A O	89	114½	-----	115⅛	-----	-----	-----	-----	-----	114⅝	Jan. 27	114⅝	Jan. 27
141,000	South Bell T & T 1st s f 5s...1941	J J	103½	106⅞	107¼	107¼	Sale	106⅝	Feb. 7	107¼	Feb. 29	106⅝	Feb. 7	108	Jan. 4
80,000	Southern Colorado Power 1st g 6s '47	J J	60¼	104½	Sale	105½	106	104½	Feb. 1	105½	Feb. 15	102½	Jan. 9	105½	Feb. 15
920,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	46	87⅞	Sale	90½	Sale	87¾	Feb. 4	92¾	Feb. 21	80⅛	Jan. 2	92¾	Feb. 21
1,069,000	1st 4½s (Oregon Lines) ser A...1977	M S	55	94½	Sale	97¾	Sale	94⅛	Feb. 1	98	Feb. 21	87½	Jan. 2	98	Feb. 21
851,000	Gold 4½s...1968	M S	44	87	Sale	90¼	Sale	86	Feb. 3	93	Feb. 24	76½	Jan. 2	93	Feb. 24
1,237,000	Gold 4½s...May 1 1969	M N	43	87	Sale	90¼	Sale	86⅛	Feb. 3	91¾	Feb. 24	77	Jan. 2	91¾	Feb. 24
1,400,000	Gold 4½s...1981	M N	42	86⅞	Sale	90	Sale	86	Feb. 3	91½	Feb. 21	76¼	Jan. 2	91½	Feb. 21
289,000	San Francisco Term 1st 4s...1950	A O	80¼	107⅜	Sale	108¼	108½	107	Feb. 11	108¾	Feb. 25	106⅜	Jan. 2	112	Jan. 16
------	So Pac of Calif 1st cons 5s...1937	M N	100	106½	-----	106½	-----	-----	-----	-----	-----	106⅝	Jan. 22	106⅝	Jan. 22
------	South Pac Coast guar 4s...1937	J J	95	101	-----	101	-----	-----	-----	-----	-----				
900,000	South Pac RR 1st ref guar 4s...1955	J J	60¼	103	Sale	104⅞	Sale	102½	Feb. 3	105¼	Feb. 28	99⅜	Jan. 2	105¼	Feb. 28
	4s stamped...1955		97	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,270,000	Southern Ry 1st cons 5s...1994	J J	74	94⅞	Sale	101	Sale	94½	Feb. 1	101½	Feb. 28	92½	Jan. 2	101½	Feb. 28
4,129,000	Devel & gen 4s series A...1956	A O	28	58¼	Sale	65	Sale	58	Feb. 3	68	Feb. 14	53	Jan. 2	68	Feb. 14
682,000	Devel & gen 6s series A...1956	A O	35½	74⅞	Sale	81	Sale	74	Feb. 3	85	Feb. 21	68½	Jan. 2	85	Feb. 21
1,214,000	Devel & gen 6½s series A...1956	A O	35½	78¾	Sale	84¾	Sale	78¾	Feb. 1	88	Feb. 19	71½	Jan. 2	88	Feb. 19
86,000	Memphis Div 1st g 5s...1996	J J	60	88½	91½	95½	-----	90	Feb. 5	96¾	Feb. 19	85	Jan. 4	96¾	Feb. 19
208,000	St Louis Div 1st g 4s...1951	J J	53¼	82½	83¾	87½	Sale	83¼	Feb. 3	89¼	Feb. 21	78	Jan. 7	89¼	Feb. 21
8,000	East Tenn reorg lien 5s...1938	M S	73	100½	-----	102¼	Sale	101½	Feb. 20	102¼	Feb. 29	97¼	Jan. 3	102¼	Feb. 29
308,000	Mobile & Ohio coll tr 4s...1938	M S	29	63	64⅞	73	75⅞	64	Feb. 3	76½	Feb. 24	57½	Jan. 2	76½	Feb. 24
------	Southw Bell Telep 1st & ref 5s...1954	F A	104	-----	-----	-----	-----	-----	-----	-----	-----	104½	Jan. 24	105⅜	Jan. 3
963,000	1st & ref M 3½s series B...1964	J D	104½	105¼	Sale	107¼	Sale	105⅜	Feb. 1	107½	Feb. 20	104½	Jan. 28	107½	Feb. 20
161,000	†Spokane Internat 1st g 5s...1955	J J	6	27	Sale	27½	Sale	27	Feb. 1	34	Feb. 5	14¾	Jan. 4	34	Feb. 5
------	Staten Isl Ry 1st gu g 4½s...1943	J D	96½	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
109,000	*†Stevens Hotel 1st 6s series A...1945		12	25⅞	26½	24⅛	Sale	24⅛	Feb. 29	26¼	Feb. 3	19¼	Jan. 3	27	Jan. 30
1,316,000	*Studebaker Corp conv deb 6s...1945	J J	39	86½	Sale	107	Sale	86⅜	Feb. 1	110½	Feb. 21	81½	Jan. 7	110½	Feb. 21
------	Sunbury & Lewiston 1st g 4s...1936	M S	98¾	100⅝	-----	-----	-----	-----	-----	-----	-----	100¾	Jan. 21	100¾	Jan. 21
113,000	Swift & Co 1st M 3¼s...1950	M S	101½	106½	106⅞	106¾	107	106¼	Feb. 4	106¾	Feb. 5	105½	Jan. 6	107¾	Jan. 21
275,000	Tenn Cent Ry 1st M 6s ser A or B...1947	A O	43¼	85½	Sale	95	Sale	85½	Feb. 1	98	Feb. 11	74½	Jan. 3	98	Feb. 11
5,000	Tenn Coal Iron & RR gen 5s...1951	J J	101¾	120½	Sale	120½	-----	120⅜	Feb. 1	120¾	Feb. 17	120	Jan. 11	120¾	Feb. 17
	Tenn Copper & Chem—														
84,000	Conv deb 6s series B...1944	M S	60	104½	Sale	103⅞	105	104	Feb. 28	105	Feb. 8	103⅞	Jan. 2	105	Jan. 25
789,000	Tenn Elec Power 1st 6s series A...1947	J D	54½	99	Sale	96½	Sale	95⅞	Feb. 27	102	Feb. 17	94	Jan. 3	102	Feb. 17
13,000	Term RR Assn of St L 1st g 4½s...1939	A O	99	110¾	111	110⅝	110¾	110½	Feb. 8	110¾	Feb. 5	110¼	Jan. 9	111	Jan. 31
6,000	First cons g 5s...1944	F A	98	116	Sale	117	-----	116	Feb. 1	117	Feb. 25	116	Jan. 22	117	Feb. 25
83,000	Gen ref s f gold 4s...1953	J J	71	106½	106¾	109¼	Sale	106½	Feb. 3	109¼	Feb. 27	105½	Jan. 2	109¼	Feb. 27
471,000	Texarkana & F S Ry 5½s A guar...1950	F A	64¼	94	Sale	100½	Sale	94	Feb. 1	102¼	Feb. 19	87½	Jan. 2	102¼	Feb. 19
453,000	Texas Corp conv deb 5s...1944	A O	93½	104¼	Sale	105	Sale	104⅛	Feb. 13	105	Feb. 28	102⅝	Jan. 10	105	Feb. 28
------	Texas & N O cons g 5s...1943	J J	64	102¼	-----	102¼	-----	-----	-----	-----	-----	99½	Jan. 7	100⅛	Jan. 9
144,000	Texas & Pacific 1st g 5s...2000	J D	82	118½	118¾	121½	122½	118⅝	Feb. 3	122½	Feb. 25	117½	Jan. 18	122½	Feb. 25
281,000	Gen ref 5s ser B...1977	A O	55	99⅝	Sale	103	Sale	99½	Feb. 3	104	Feb. 20	98	Jan. 2	104	Feb. 20
355,000	Gen & ref 5s series C...1979		53½	99¾	Sale	103½	Sale	99½	Feb. 1	104½	Feb. 20	97	Jan. 2	104½	Feb. 20
495,000	Gen & ref 5s ser D...1980	J D	54	99¾	Sale	103	103½	99½	Feb. 1	104	Feb. 21	97	Jan. 2	104	Feb. 21
21,000	Tex Pac—Mo Pac Term 5½s A...1964	M S	67	106⅜	106½	107⅝	108¼	106⅜	Feb. 3	107⅝	Feb. 10	105½	Jan. 7	107⅝	Feb. 10
567,000	Third Ave 1st ref 4s...1960	J J	38	69⅜	Sale	69	70¾	68	Feb. 3	71⅛	Feb. 10	57¾	Jan. 2	71¾	Jan. 23
2,579,000	*Adjustment Income 5s...Jan 1960	A O	18⅝	34¾	Sale	39⅛	Sale	33	Feb. 6	42¾	Feb. 21	22½	Jan. 2	42¾	Feb. 21
38,000	Third Ave RR 1st gold 5s...1937	J J	85¼	102	102½	102⅝	103½	102	Feb. 4	102½	Feb. 6	100¾	Jan. 2	102½	Feb. 6
52,000	Toho Elec Power (Ltd) 7s ser A...1955	----	70¼	95¼	96	-----	93½	91½	Feb. 28	96	Feb. 4	91½	Feb. 28	96	Feb. 4
	Tokyo Electric Light (Ltd)														
719,000	1st M 6s S Series...June 15 1953	J D	57½	83½	Sale	80¼	Sale	79	Feb. 26	86¾	Feb. 18	79	Feb. 26	86¾	Feb. 18
238,000	Toledo & Ohio Cent ref & imp 3¼s '60	J D	97¼	101⅝	Sale	104	Sale	101¼	Feb. 3	104	Feb. 21	99⅛	Jan. 2	104	Feb. 21
196,000	Tol St L & West 1st g 4s...1950	A O	66	97½	97⅞	100	100¼	97¾	Feb. 3	100⅛	Feb. 27	96¼	Jan. 2	100⅛	Feb. 27
------	Tol W Va & Ohio 1st guar 4s C...1942	M S	103	108	-----	108¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
4,000	Tor Ham & Buff 1st 4s...1946	J D	82	101⅝	105	103	105	102⅛	Feb. 10	103	Feb. 21	101¼	Jan. 2	103	Feb. 21
4,000	Trenton Gas & Elec 1st 5s...1949	M S	101¼	115½	-----	120½	122	120⅛	Feb. 20	120½	Feb. 20	120½	Feb. 20	120⅛	Feb. 20
12,000	Tri-Contin'l Corp conv deb 5s ser A'53	J J	112½	128⅝	-----	121½	-----	128	Feb. 17	130	Feb. 19	117½	Jan. 16	130	Feb. 19
29,000	Truax-Traer Coal conv 6½s...1943	M N	35	94	-----	98¼	100	94	Feb. 4	98¼	Feb. 26	90¼	Jan. 6	98¼	Feb. 26
78,000	Trumbull Steel 1st s f 6s...1940	M N	67½	102⅛	Sale	a101¾	Sale	101¾	Feb. 28	102¼	Feb. 4	101¾	Feb. 28	103	Jan. 2
4,000	*Tyrol Hydro-Elec Power 7½s...1955	----	45½	88⅜	91	89⅛	91	89¼	Feb. 7	90	Feb. 18	84⅛	Jan. 8	90	Feb. 18
14,000	*Guar sec s f 7s...1952	F A	43¼	83⅛	90	80	85¼	82½	Feb. 4	85⅞	Feb. 27	82⅛	Feb. 4	85⅞	Feb. 24
36,000	Ujigawa Elec Power secured 7s...1945	M S	69⅛	95	97¾	89⅞	Sale	89¾	Feb. 29	96½	Feb. 5	89¾	Feb. 29	98½	Jan. 17
19,000	Union El Lt & Pow (Mo) g 5s...1957	A O	94¾	106½	107	106⅝	107	105	Feb. 3	106½	Feb. 24	105½	Jan. 7	107¼	Jan. 16
71,000	Union Elec L & P (Ill) 1st 5½s...1954	J J	99¼	106½	Sale	106½	Sale	106	Feb. 6	107	Feb. 28	105	Jan. 23	107	Feb. 28
15,000	*†Union Elev Ry Chic 1st 5s...1945	A O	10¼	-----	20½	19	20¼	19⅞	Feb. 13	20½	Feb. 7	17¼	Jan. 6	21	Jan. 9
40,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	105	a120½	Sale	121¾	122	120½	Feb. 1	122	Feb. 20	119¼	Jan. 2	122	Feb. 20
236,000	12-year 4s conv deb...1947	M N	109½	120½	Sale	120¾	Sale	120	Feb. 3	123	Feb. 21	118	Jan. 20	123	Feb. 21
343,000	Union Pac RR 1st & land gr g 4s. 1947	J J	94	a112	Sale	113⅞	Sale	111⅞	Feb. 3	114	Feb. 27	111¾	Feb. 3	114	Feb. 27
261,000	First & refunding 4s...June 2008	M S	80½	109¼	Sale	109⅜	Sale	109¼	Feb. 1	109⅝	Feb. 3	107½	Jan. 2	109⅜	Feb. 3
233,000	Gold 4½s...1967	J J	81	106	Sale	105¾	Sale	105⅜	Feb. 14	107½	Feb. 17	105⅜	Feb. 14	108½	Jan. 8
5,000	1st lien & re.f 5s...June 2008	M S	99	117½	119½	113	114⅝	117½	Feb. 3	117½	Feb. 3	116	Jan. 25	118	Jan. 14
213,000	40-year gold 4s...1968	J D	76¾	103½	Sale	104	104⅜	103½	Feb. 1	104⅛	Feb. 19	102⅞	Jan. 30	104⅞	Feb. 9
32,000	United Biscuit (Amer) deb 5s...1950	A O	105⅝	107⅛	Sale	107¾	108	107½	Feb. 6	108	Feb. 4	106¾	Jan. 3	109¾	Jan. 23
825,000	United Drug Co (Del) 5s...1953	M S	53	99⅞	Sale	101	Sale	99⅝	Feb. 3	101¾	Feb. 10	98	Jan. 23	101¾	Feb. 10
------	U N J RR & Canal Co gen 4s...1944	M S	97½	111½	112¼	110	-----	-----	-----	-----	-----	111	Jan. 14	112¼	Jan. 28
79,000	*†United Rys St L 1st g 4s...1934	J J	15¾	34	Sale	34	Sale	32½	Feb. 8	34¾	Feb. 28	25	Jan. 6	35⅝	Jan. 17
783,000	U S Rubber 1st & ref 5s series A...1947	J J	56	104⅞	Sale	105⅝	Sale	104¾	Feb. 3	106	Feb. 27	103½	Jan. 2	106	Feb. 27
9,000	United Steamship 15-yr 6s...1937	M N	85½	100	102¼	100¾	102	100⅛	Feb. 17	100¾	Feb. 25	100⅛	Feb. 17	102¼	Jan. 31
36,000	*United Steel Wks g 6½s ser A...1951	J D	26	a33	Sale	33	33⅞	33	Feb. 4	33¼	Feb. 13	33	Jan. 7	33½	Jan. 22
8,000	*6½s series C...1951	J D	27	33	34½	33	34½	33	Feb. 6	33½	Feb. 3	33	Jan. 25	33½	Feb. 3
14,000	*Sinking fund deb 6½s ser A...1947	J J	23	33	35	32½	33¼	32½	Feb. 21	33¼	Feb. 8	32½	Feb. 21	33¼	Jan. 6
------	United Stl Wks(Burbach) s f g 7s 1951	A O	98¾	100	122⅞	100	114¾	-----	-----	-----	-----	-----	-----	-----	-----
611,000	†*Universal Pipe & Rad deb 6s...1936	J D	13	35	Sale	35¾	Sale	34	Feb. 3	42½	Feb. 14	29½	Jan. 2	42½	Feb. 14
10,000	*Unterelbe Power & Ltg 6s...1953	A O	32	32½	34	32⅝	33	32⅝	Feb. 7	33	Feb. 21	32½	Jan. 13	33	Feb. 21
317,000	Utah Light & Trac 1st & ref 5s...1944	A O	50½	99⅜	Sale	96¾	97⅜	97	Feb. 27	99½	Feb. 4	96⅜	Jan. 2	99½	Jan. 28
1,228,000	Utah Power & Light 1st 5s...1944	F A	55¼	99¾	Sale	98¼	Sale	97½	Feb. 27	100	Feb. 3	97½	Feb. 27	101¼	Jan. 29
429,000	Utilities Pow & Ltg deb g 5½s...'47	J D	20⅝	69	Sale	71¼	Sale	66	Feb. 5	72⅜	Feb. 27	64	Jan. 4	72⅜	Feb. 27
979,000	Debenture 5s...1959	F A	18	65½	Sale	67½	Sale	61	Feb. 10	69	Feb. 27	60	Jan. 13	69	Feb. 27
306,000	Vanadium Corp (Am) conv 5s...1941	A O	59	92	Sale	92½	Sale	90	Feb. 4	95¾	Feb. 11	87	Jan. 2	95¾	Feb. 11
3,000	Vandalia consol g 4s A...1955	F A	99	107½	-----	108½	-----	107¾	Feb. 10	107¾	Feb. 10	107½	Jan. 9	108	Jan. 28
------	Consol 4s Series B...1957	M N	85	107½	-----	107⅛	-----	-----	-----	-----	-----	107½	Jan. 18	107⅛	Jan. 18
474,000	**Vera Cruz & Pacific 1st 4½s...1934	----	1¼	-----	-----	-----	-----	3½	Feb. 4	6½	Feb. 10	3½	Feb. 4	6½	Feb. 10
------	*July 1914 coupon off...	J J	3												
137,000	*Vertientes Sugar 7s ctfs...1942	J D	3	16½	Sale	16	Sale	15	Feb. 19	17	Feb. 8	11	Jan. 2	17⅞	Jan. 28
109,000	Virginia El & Pow 4s ser A...1955	M N	105⅝	106¾	107	107¼	Sale	106¾	Feb. 3	107¾	Feb. 14	106½	Jan. 25	108	Jan. 8
14,000	Va Iron Coal & Coke 1st g 5s...1949	M S	50	70	Sale	69¾	Sale	69¾	Feb. 29	70	Feb. 1	65	Jan. 8	70	Jan. 17
1,000	Virginia Midland general 5s...1936	M N	91	100⅛	100⅜	100⅛	100¼	100⅛	Feb. 24	100⅛	Feb. 24	100⅛	Jan. 10	100⅛	Jan. 10

For footnotes, see page 33.

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Sales in February Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
8,000	Va & Southwest 1st guar 5s....2003	J J	75⅞	105 Sale		104¼ 115		104 Feb. 6	105 Feb. 1	104 Feb. 6	105 Feb. 1
113,000	First cons 5s....1958	A O	55	86½ Sale		90¾ Sale		86½ Feb. 1	92½ Feb. 11	81 Jan. 2	92½ Feb. 11
157,000	Virginian Ry 1st 5s ser A....1962	M N	89	111 Sale		110¾ Sale		110½ Feb. 28	111¼ Feb. 3	110½ Feb. 28	111½ Jan. 4
34,000	1st mtge 4½s series B....1962	M N	84½	104 104⅜		102⅞ 103½		103¼ Feb. 20	104⅜ Feb. 5	103¼ Feb. 20	104½ Jan. 10
291,000	‡Wabash RR 1st gold 5s....1939	M N	57⅜	101¾ Sale		103 Sale		101¾ Feb. 1	104⅝ Feb. 11	98½ Jan. 2	104⅝ Feb. 11
405,000	•Second gold 5s....1939	F A	48	91¾ Sale		95⅛ 95½		91⅛ Feb. 1	96½ Feb. 18	84¾ Jan. 9	96½ Feb. 18
------	1st lien 50-year gold cerm 4s 1954	J J	50	75 -----		81 -----		-----	-----	67⅜ Jan. 16	67⅜ Jan. 16
1,000	Det & Ch Ex 1st g 5s....1941	J J	70	100¾ -----		101¼ -----		100¾ Feb. 14	100¾ Feb. 14	100¾ Feb. 14	100¾ Feb. 14
5,000	Des Moines Div 1st g 4s....1939	J J	45	70 -----		80 Sale		80 Feb. 27	80 Feb. 27	72 Jan. 6	80 Feb. 27
16,000	Omaha Div 1st g 3½s....1941	A O	38	63½ 68¾		69½ -----		65 Feb. 3	72 Feb. 28	60 Jan. 10	72 Feb. 28
------	Tol & Chic Div 1st g 4s....1941	M S	56	91¼ -----		92½ 98		-----	-----	89 Jan. 20	89 Jan. 20
271,000	‡•Wabash Ry ref & gen 5½s A...1975	M S	12¼	35 Sale		35½ Sale		34¾ Feb. 3	38 Feb. 5	30¼ Jan. 3	38 Feb. 5
	•Certificates of deposit	----	11	30 32		31 37		-----	-----	28½ Jan. 10	31 Jan. 30
333,000	•Ref & gen 5s (Feb '32 coup) B.1976	F A	12	35¼ Sale		35 36½		34 Feb. 26	36½ Feb. 11	30 Jan. 7	36½ Feb. 11
3,000	•Certificates of deposit	----	10½	31 Sale		27 35		31 Feb. 1	32½ Feb. 27	28 Jan. 8	32½ Feb. 27
938,000	•Ref & gen 4½s series C 1978	A O	11¾	33¾ Sale		34 Sale		32½ Feb. 3	35½ Feb. 13	29 Jan. 21	35½ Feb. 13
11,000	•Certificates of deposit	----	11	33¼ 33⅞		31 34		32¼ Feb. 13	32¾ Feb. 13	29 Jan. 14	32¾ Feb. 13
807,000	•Ref & gen 5s series D 1980	A O	11¾	34 Sale		35 Sale		33½ Feb. 26	36⅞ Feb. 21	29½ Jan. 7	36⅞ Feb. 21
	•Certificates of deposit	----	10½	29½ 31½		----- 36		-----	-----	29 Jan. 8	31 Jan. 23
104,000	Walker (Hiram) G & W deb 4½s.1945	J D	106½	----- -----		107½ Sale		106½ Feb. 26	108¾ Feb. 24	106½ Feb. 26	108¾ Feb. 24
886,000	Walworth Co 1st mtge 4s....1955	A O	70	77 Sale		81 Sale		72 Feb. 6	84 Feb. 20	70 Jan. 7	84 Feb. 20
54,000	6s debentures....1955	A O	71	89 90		89½ 91		87 Feb. 6	92 Feb. 20	71 Jan. 6	92 Feb. 20
769,000	Warner Bros Pictures conv deb 6s1939	M S	24	93 Sale		94 Sale		92¼ Feb. 3	98⅛ Feb. 13	86 Jan. 2	98⅛ Feb. 13
366,000	‡•Warner Quinlan conv deb 6s..1939	M S	21	42 Sale		42¼ Sale		40 Feb. 28	46¾ Feb. 3	30 Jan. 23	46¾ Feb. 3
265,000	•Warren Bros Co deb 6s....1941	M S	30	58 Sale		56 57		52¼ Feb. 14	59 Feb. 24	41½ Jan. 6	59 Jan. 31
37,000	Certificates of deposit	----	35⅛	56 -----		56 Sale		53 Feb. 10	58 Feb. 24	41¾ Jan. 8	58 Feb. 24
7,000	Warren R R 1st ref gu g 3½s....2000	F A	76	----- 77		77½ 79		77 Feb. 18	78 Feb. 25	77 Feb. 18	78 Feb. 25
10,000	Wash Cent Ry 1st g 4s....1948	Q M	79	96 97½		98 99		97 Feb. 5	99 Feb. 27	94½ Jan. 9	99 Feb. 27
6,000	Wash Term 1st guar 3½s....1945	F A	86	105¾ 106½		107 -----		106 Feb. 6	107⅛ Feb. 14	105¾ Jan. 2	107⅛ Feb. 14
------	1st 40-year guar 4s....1945	F A	94	107⅞ -----		108 -----		-----	-----	109½ Jan. 25	109½ Jan. 25
8,000	Wash Wat Pow 1st ref 5s....1939	J J	98⅛	111⅝ 112		111¼ 112		111¼ Feb. 6	112 Feb. 3	110½ Jan. 6	112 Jan. 29
14,000	Westchester Light gold 5s....1950	J D	103¼	123⅜ -----		122¾ -----		122⅝ Feb. 13	123⅛ Feb. 7	121¾ Jan. 9	123⅜ Jan. 30
11,000	West Penn Pow 1st 5s series A....1946	M S	100¼	105¼ 106		102⅞ 105		104⅞ Feb. 26	105⅞ Feb. 10	104⅞ Feb. 26	106 Jan. 2
23,000	1st 5s series E....1963	M	101⅞	120⅜ 121		122¼ Sale		120⅛ Feb. 4	122¼ Feb. 29	119½ Jan. 11	122¼ Feb. 29
40,000	1st 5s series G....1956	J D	101	106½ Sale		106⅛ Sale		106⅛ Feb. 20	106½ Feb. 1	106⅛ Feb. 20	106½ Jan. 3
6,000	1st mtge g 4s series H....1961	J J	² 90¼	108 110		108 Sale		108 Feb. 11	108 Feb. 11	108 Feb. 11	110 Jan. 15
1,134,000	West Maryland 1st g 4s....1952	A O	61⅛	98¼ Sale		99⅞ Sale		98 Feb. 1	100 Feb. 11	96¼ Jan. 7	100 Feb. 11
218,000	First & ref 5½s series A....1977	J J	66	107 107½		108½ -----		107 Feb. 6	108½ Feb. 28	106 Jan. 21	108½ Feb. 28
51,000	West N Y & Penn 1st g 5s....1937	J J	100	103¾ Sale		103½ Sale		103½ Feb. 13	104⅛ Feb. 4	103½ Feb. 13	104¼ Jan. 20
38,000	General gold 4s....1943	A O	78	108½ Sale		108½ 110		107½ Feb. 17	108½ Feb. 1	106 Jan. 27	108½ Jan. 6
343,000	‡•Western Pacific 1st 5s ser A...1946	M S	23	42 Sale		39 Sale		39 Feb. 26	44 Feb. 10	37 Jan. 3	44 Feb. 10
611,000	•Assented	----		40⅞ Sale		37 Sale		37 Feb. 26	42⅝ Feb. 10	35¾ Jan. 2	42¾ Jan. 23
55,000	Western Union coll tr 5s....1938	J J	85⅛	106⅜ 106¾		106¾ Sale		106¼ Feb. 18	106⅞ Feb. 14	106 Jan. 2	106⅞ Feb. 14
234,000	Fund & real est 4½s gold....1956	M N	67½	105⅛ Sale		107 Sale		104½ Feb. 4	107 Feb. 27	103 Jan. 3	107 Feb. 27
209,000	15-year 6½s gold....1936	F A	92	102¾ Sale		102¾ Sale		102⅜ Feb. 25	102¾ Feb. 1	102⅜ Feb. 25	103¼ Jan. 3
364,000	Gold 5s....1951	J D	71⅝	105¼ Sale		106⅛ Sale		104⅝ Feb. 7	106½ Feb. 28	103¾ Jan. 2	106½ Feb. 28
428,000	Gold 5s....1946	M S	72	106 Sale		107¼ Sale		105½ Feb. 3	107¼ Feb. 28	104 Jan. 2	107¼ Feb. 28
41,000	•Westphalia Un El Pow 6s....1953	J J	27	32⅝ Sale		32⅝ 33⅛		32⅝ Feb. 1	32¾ Feb. 14	32½ Jan. 2	35⅝ Jan. 16
562,000	West Shore 1st 4s guar....2361	J J	66	90¾ Sale		95½ Sale		90⅜ Feb. 1	96 Feb. 21	85 Jan. 3	96 Feb. 21
194,000	Registered....2361	J J		85⅝ 87½		90 91		85¾ Feb. 3	92 Feb. 25	81 Jan. 3	92 Feb. 25
9,000	Wheeling & Lake Erie Ry 4s D...1966	M S	103	105 108		104⅛ -----		104½ Feb. 27	105 Feb. 3	104 Jan. 4	105 Feb. 3
25,000	Wheel & L Erie RR 1st con g 4s...1949	M S	83	108¾ -----		109¾ -----		108¾ Feb. 3	109½ Feb. 21	107½ Jan. 9	109½ Feb. 21
136,000	Wheeling Steel Corp 4½s ser B...1953	A O	60	102½ Sale		102¼ Sale		102¼ Feb. 27	102⅝ Feb. 3	102¼ Feb. 27	102⅞ Jan. 2
249,000	1st mtge s f 4½s series A....1966	F A	101¼	----- -----		101¾ Sale		101¼ Feb. 26	101⅞ Feb. 19	101¼ Feb. 26	101⅞ Feb. 19
65,000	White Sewing Machine deb 6s...1940	M N	42½	95 Sale		97 Sale		94 Feb. 5	97 Feb. 29	90 Jan. 3	98⅛ Jan. 10
	‡•Wickwire-Spencer Steel 1st 7s.1935										
608,000	Ctfs dep Chase Nat Bank	J J	4¼	23⅜ Sale		30½ Sale		23⅜ Feb. 1	30½ Feb. 29	22¼ Jan. 2	30½ Feb. 29
	‡•Wickwire-Spen St'l Co 7s Jan 1935	----									
2,077,000	Ctfs dep Chase Nat Bank	M N	3¼	23⅛ Sale		30½ Sale		23⅛ Feb. 1	30¾ Feb. 29	21½ Jan. 2	30¾ Feb. 29
123,000	Wilkes-Barre & East 1st gu g 5s.1942	J D	35	60¼ Sale		65 Sale		60 Feb. 3	67 Feb. 17	45 Jan. 4	67 Feb. 17
6,000	Wilmar & Sioux Falls 1st 5s....1938	J J	86	107 107⅜		107 Sale		107 Feb. 13	107 Feb. 13	107 Jan. 6	107½ Jan. 6
291,000	Wilson & Co 1st M 4s ser A....195	J J	98	101¼ Sale		101¼ 101⅝		101 Feb. 5	101¾ Feb. 19	99¾ Jan. 2	102 Jan. 14
19,000	Winston-Salem S B 1st 4s....1960	J J	83	107 108		110 -----		108 Feb. 6	110 Feb. 26	107 Jan. 29	110 Feb. 26
129,000	‡•Wisconsin Cent 1st gen g 4s...1949	J J	7¼	20¾ Sale		19¼ Sale		19¼ Feb. 29	22½ Feb. 19	15½ Jan. 2	25¼ Jan. 14
18,000	•Certificates of deposit	----	7½	18½ Sale		18 Sale		18 Feb. 29	20½ Feb. 14	15½ Jan. 3	25¼ Jan. 14
42,000	•Sup & Dul Div & Ter 1st 4s...1936	M N	4½	14 Sale		11 14		11½ Feb. 27	14 Feb. 1	9 Jan. 3	15⅝ Jan. 14
------	•Certificates of deposit	----	4	9 16⅞		9 14½		----- -----	----- -----	12 Jan. 13	14¼ Jan. 14
------	•Worcester & Conn East Ry 4½s1943	F J	66	----- -----		----- -----		----- -----	----- -----	----- -----	----- -----
451,000	Youngstown Sheet & Tu 1st 5s A 1978	J J	63¼	104⅞ Sale		106¾ Sale		104¾ Feb. 7	106¾ Feb. 27	104¼ Jan. 2	106¾ Feb. 27
387,000	1st M 5s series B....1970	A O	63¼	105 Sale		106½ Sale		104¾ Feb. 1	106¾ Feb. 28	104 Jan. 2	106¾ Feb. 28

† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

* Negotiability impaired by maturity.

• Bond selling flat.

² Low on New York Curb.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month, and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range:
No cash sales.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:
Antwerp 5s 1958, Feb. 11 at 95½.
Carlsbad 8s 1954, Feb. 11 at 36⅛.
Hungarian Cons. Munic. 7s 1946, Feb. 8 at 26.
Northern Pac. 5s ser. C 2047, Feb. 24 at 108.
Shell Union Oil 5s 1947, Feb. 14 at 102¼.

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JANUARY 1936.

Stock Sales		1936	1935	Bond Sales	1936	1935
February	Shares	60,884,392	14,404,525	February	$370,581,000	$220,256,000
Jan. 1 to Feb. 29		128,068,137	33,813,657	Jan. 1 to Feb. 29	846,718,000	550,702,000

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
30	190	Abraham & Straus	*	30	46½	50½	44½	48½	46½ Feb. 4	47 Feb. 4	45 Jan. 13	49⅞ Jan. 25
260	310	Preferred	100	89	118	Sale	112½	114	112½ Feb. 19	118 Feb. 1	112¼ Jan. 6	118 Feb. 1
7,000	12,600	Acme Steel Co	25	21	68¼	69	69	71¾	68¼ Feb. 3	74¾ Feb. 10	68⅛ Jan. 20	74¾ Feb. 10
121,700	227,200	Adams Express	*	4¼	12½	Sale	13⅛	Sale	12⅛ Feb. 1	13⅞ Feb. 21	10⅞ Jan. 2	13⅞ Feb. 21
490	4,790	Preferred	100	65	100⅜	Sale	----	----	100⅜ Feb. 1	100½ Feb. 3	100⅜ Jan. 2	100½ Jan. 10
3,800	10,100	Adams Millis	*	14½	34½	Sale	33½	34	33½ Feb. 26	35¾ Feb. 14	33½ Feb. 26	35¾ Feb. 14
19,300	38,900	Addressograph Multigraph	10	6	24	Sale	27½	Sale	22⅝ Feb. 13	28 Feb. 28	22⅛ Jan. 21	28 Feb. 28
29,700	166,500	Advance Rumely	*	1½	3⅞	Sale	3¾	Sale	2½ Feb. 24	4 Feb. 3	z1⅛ Jan. 14	21½ Jan. 8
17,800	47,900	Affiliated Products	*	4¼	7¾	Sale	8	Sale	7½ Feb. 10	8 Feb. 5	7⅜ Jan. 2	8½ Jan. 14
9,000	20,000	Air Reduction Inc	*	80½	188½	Sale	181¼	184	182½ Feb. 25	193½ Feb. 6	168½ Jan. 2	194 Jan. 11
36,800	95,500	Air-Way Elec Appli Corp	*	¾	3⅛	Sale	2⅞	Sale	2⅞ Feb. 7	3⅝ Feb. 15	2 Jan. 2	3⅝ Feb. 15
----	----	Alabama & Vicksburg Ry	100	74	68	----	68	100	----	----	----	----
42,000	182,900	Alaska Juneau Gold Min	10	13¼	16⅜	Sale	15½	Sale	15⅛ Feb. 26	16⅝ Feb. 3	15⅛ Jan. 2	17¼ Jan. 23
2,100	9,500	A P W Paper Co	*	1½	4¾	5	4½	4⅞	4⅝ Feb. 25	5¼ Feb. 5	3⅛ Jan. 2	5⅜ Jan. 27
252,600	575,500	‡Allegheny Corp	*	¾	4⅝	Sale	3¾	Sale	3⅜ Feb. 27	4⅝ Feb. 1	2¾ Jan. 2	4⅝ Jan. 31
65,900	195,200	Pref series A $30 warr'ts	100	2¾	28¾	Sale	26¾	Sale	25 Feb. 3	30¾ Feb. 18	12⅝ Jan. 2	30¾ Feb. 18
10,600	35,900	Pref series A $40 warr'ts	100	2	27½	Sale	26¼	26⅞	25⅛ Feb. 7	29½ Feb. 18	12¼ Jan. 2	29½ Feb. 18
12,700	37,000	Pref series A $30 ex-war	100	1¾	27½	Sale	26¾	27½	25⅜ Feb. 7	29½ Feb. 18	12½ Jan. 2	29½ Feb. 18
20,600	42,900	$2.50 prior conv pref	*	6¾	44½	Sale	37½	39⅞	39 Feb. 26	45⅞ Feb. 5	27½ Jan. 2	45⅞ Feb. 5
53,000	85,100	Alleghany Steel	*	13¼	37½	Sale	36¾	37	35½ Feb. 26	39¼ Feb. 11	30½ Jan. 6	39¼ Feb. 11
50	50	Allegh & West Ry 6% guar	100	82	92	----	103	107	98 Feb. 6	103 Feb. 14	98 Feb. 6	103 Feb. 14
35,000	63,400	Allied Chem & Dye	*	107½	165½	Sale	172½	Sale	161 Feb. 8	176 Feb. 28	157 Jan. 7	176 Feb. 28
8,600	32,800	Preferred	100	117	120 25/32	Sale	----	----	120 25/32 Feb. 1	120 25/32 Feb. 1	120⅝ Jan. 7	124 Jan. 2
29,800	109,900	Allied Mills Co Inc	*	z5½	26⅝	Sale	24⅞	Sale	24⅝ Feb. 26	26⅞ Feb. 19	23¾ Jan. 13	27¾ Jan. 2
119,900	230,200	Allied Stores Corp	*	3½	7⅜	Sale	8	Sale	7⅛ Feb. 17	8⅜ Feb. 27	6¾ Jan. 7	8⅜ Feb. 27
7,800	13,600	5% preferred	100	49	69	71	73¾	74¾	70 Feb. 4	74¼ Feb. 27	69 Jan. 31	74¼ Feb. 27
84,000	173,800	Allis Chalmers Mfg	*	10⅝	41	Sale	44⅜	Sale	40 Feb. 3	47¼ Feb. 11	35⅜ Jan. 21	47¼ Feb. 11
9,500	22,100	Alpha Portland Cement	*	11½	22½	Sale	23	Sale	21⅞ Feb. 21	23¾ Feb. 6	20½ Jan. 2	23⅞ Jan. 15
9,600	46,700	Amalgamated Leather	1	2½	5	Sale	4⅜	4⅝	4⅜ Feb. 26	5 Feb. 1	3⅜ Jan. 9	5⅝ Jan. 29
2,200	9,700	Preferred	50	21¼	44	45½	40	42	39½ Feb. 21	45¼ Feb. 5	37⅞ Jan. 2	47½ Jan. 29
14,100	34,000	Amerada Corp	*	27	82½	83	91	Sale	82¼ Feb. 3	92⅜ Feb. 28	75 Jan. 6	92⅜ Feb. 28
11,500	29,300	Amer Agric Chemical (Del)	*	20	56¼	Sale	58	Sale	56¼ Feb. 1	63¼ Feb. 15	52 Jan. 8	63¼ Feb. 15
15,200	33,500	American Bank Note	10	11½	46½	Sale	44½	Sale	42½ Feb. 18	46⅞ Feb. 1	42½ Feb. 18	47⅝ Jan. 24
630	1,190	Preferred	50	34½	66⅛	67⅞	69¼	72	66⅛ Feb. 4	72 Feb. 28	65 Jan. 3	72 Feb. 28
12,700	29,300	Am Brake S & F	*	19½	47¼	Sale	50¾	Sale	46¼ Feb. 1	50¾ Feb. 24	42½ Jan. 2	50¾ Feb. 24
710	1,860	Preferred	100	88	129	132	128¼	Sale	128¼ Feb. 21	132 Feb. 3	125¾ Jan. 9	132½ Jan. 25
48,700	99,700	American Can	25	80	124	Sale	121¼	Sale	115¾ Feb. 24	126 Feb. 5	115¼ Feb. 24	134½ Jan. 2
1,800	3,300	Preferred	100	120	164½	165½	163	165	163 Feb. 14	165 Feb. 19	163 Feb. 14	166½ Jan. 14
68,100	107,700	Amer Car & Foundry	*	10	34	Sale	39	Sale	32⅜ Feb. 3	41 Feb. 21	32⅜ Jan. 22	41 Feb. 21
12,100	23,000	Preferred	100	25½	63¼	Sale	69⅛	Sale	63¼ Feb. 1	73¼ Feb. 19	62 Jan. 21	73¼ Feb. 19
41,300	115,300	American Chain	*	4	39	Sale	41	Sale	38¼ Feb. 4	44½ Feb. 15	31 Jan. 3	44½ Feb. 15
700	1,700	Preferred	100	14	118	124⅜	121¾	Sale	120 Feb. 6	122½ Feb. 3	114¾ Jan. 14	123½ Jan. 30
4,000	9,400	American Chicle	*	43½	92½	93	93	96	89⅞ Feb. 6	95 Feb. 20	88 Jan. 2	95 Feb. 20
10	20	Am Coal Co of Alleghany County, N J	25	20	32	34	32¾	34	34 Feb. 5	34 Feb. 5	34 Jan. 3	34 Jan. 3
14,700	52,300	American Colortype	10	2	11¾	Sale	11⅜	11⅝	11⅛ Feb. 26	13¾ Feb. 13	8½ Jan. 2	13¾ Feb. 13
47,900	84,400	Am Com Alcohol	20	20¼	27⅞	Sale	29⅜	30	27½ Feb. 1	31⅜ Feb. 24	27 Jan. 31	31⅜ Feb. 24
139,500	197,800	Amer Crystal Sugar Co	10	4z 5¼	17½	Sale	24	Sale	17⅛ Feb. 4	24⅞ Feb. 27	16¼ Jan. 9	24⅞ Feb. 27
1,980	4,380	6% 1st preferred	100	72	90¾	91⅝	93⅜	94¼	90½ Feb. 18	94½ Feb. 28	89½ Jan. 7	94½ Feb. 28
93,900	220,700	Amer Encaustic Tiling	*	¾	2¼	Sale	3	Sale	2¼ Feb. 1	3⅛ Feb. 28	1½ Jan. 2	3⅛ Feb. 28
2,100	7,900	Am European Securities	*	2¼	12⅛	12¾	12¾	13⅛	12½ Feb. 10	14⅝ Feb. 17	9¾ Jan. 2	14⅝ Feb. 17
141,200	369,600	Am & Foreign Power	*	2	8⅞	Sale	7⅞	Sale	7¾ Feb. 19	9⅝ Feb. 17	7 Jan. 2	9⅝ Feb. 17
31,900	85,200	Preferred	*	11¾	39	Sale	35½	37	35 Feb. 19	43 Feb. 17	29¾ Jan. 2	43 Feb. 17
23,600	72,400	2d pref A	*	3½	16¾	Sale	14⅝	Sale	14 Feb. 19	17⅝ Feb. 17	12¼ Jan. 2	17⅝ Feb. 17
9,300	31,700	Preferred (6)	*	10¼	32¼	33	31⅛	33½	30 Feb. 19	36¾ Feb. 17	26 Jan. 2	37¼ Jan. 28
14,100	21,200	Am Hawaiian Steamship	10	8¼	13½	14	17¾	Sale	14 Feb. 4	18⅛ Feb. 27	13 Jan. 20	18⅛ Feb. 27
58,100	179,000	American Hide & Leather	1	3	7⅝	Sale	7⅛	Sale	6¾ Feb. 20	7¾ Feb. 7	5¾ Jan. 7	8¼ Jan. 25
6,200	23,600	6% preferred	50	28	42¾	Sale	40	41½	39 Feb. 14	43¼ Feb. 4	38½ Jan. 22	46 Jan. 27
19,800	41,500	Amer Home Products	1	24¾	37¼	Sale	40⅜	Sale	37 Feb. 26	41 Feb. 29	37 Jan. 2	41 Feb. 29
21,900	66,700	American Ice	*	1½	4⅛	Sale	4	Sale	3¾ Feb. 17	4⅜ Feb. 11	3 Jan. 2	5⅜ Jan. 14
6,200	14,700	Preferred	100	14½	21½	Sale	20	21⅜	20⅛ Feb. 8	22⅛ Feb. 11	19 Jan. 9	24 Jan. 14
53,100	135,500	Amer Internat Corp	*	4½	12⅜	Sale	12	Sale	11⅜ Feb. 26	12¾ Feb. 13	10⅝ Jan. 2	12⅞ Jan. 28
67,200	111,400	Amer Locomotive	*	9	28¼	Sale	34½	Sale	28 Feb. 1	36¼ Feb. 28	25½ Jan. 7	36¼ Feb. 28
7,500	17,300	Preferred	100	32	84¾	Sale	93	Sale	84¾ Feb. 1	95½ Feb. 27	73¾ Jan. 2	95½ Feb. 27
39,900	74,100	Am Mach & Foundry	*	12	27½	Sale	25¼	Sale	25 Feb. 20	27⅞ Feb. 7	25 Feb. 20	29⅞ Jan. 14
117,100	15,200	Amer Machine & Metals	*	3	11	Sale	13⅞	Sale	10⅞ Feb. 4	15 Feb. 13	10¼ Jan. 18	15 Feb. 13
----	200	Voting trust ctfs	*	3	----	----	----	----	----	----	11⅜ Jan. 2	11⅝ Jan. 2
34,900	109,900	American Metal	*	12⅛	34½	Sale	34¼	Sale	33¾ Feb. 7	35⅝ Feb. 3	27⅜ Jan. 7	35¾ Jan. 24
400	2,100	6% Conv preferred	100	63	130⅛	135	127	129	127 Feb. 24	133 Feb. 6	127 Feb. 24	133 Feb. 6
1,600	5,400	American News N Y Corp	*	20¾	38¼	38¾	38	38¾	37½ Feb. 26	39¼ Feb. 5	x35½ Jan. 3	39¼ Feb. 5
233,200	506,200	Amer Power & Light	*	1½	10⅜	Sale	8¾	Sale	7½ Feb. 20	11¾ Feb. 17	7½ Feb. 20	11¾ Feb. 17
37,900	82,700	$6 preferred	*	10½	53¾	Sale	48¾	Sale	43 Feb. 20	56¼ Feb. 17	43 Feb. 20	56¼ Feb. 17
57,800	133,100	$5 preferred	*	8¾	44	Sale	40½	Sale	36⅝ Feb. 20	47 Feb. 17	36⅝ Feb. 20	47 Feb. 17
268,700	740,300	Am Radiator & Stand San	*	9¾	23	Sale	23½	Sale	22¾ Feb. 3	25 Feb. 14	22½ Jan. 30	27⅜ Jan. 4
10	470	Preferred	100	107½	161⅛	165	160	163	161⅛ Feb. 17	161⅛ Feb. 17	157 Jan. 7	161⅛ Feb. 17
226,200	426,600	Am Rolling Mill	25	12¾	32¼	Sale	31¾	Sale	31⅛ Feb. 7	34 Feb. 19	29⅝ Jan. 20	34 Feb. 19
6,000	8,700	American Safety Razor	*	33⅜	93½	94⅛	110	113¼	94 Feb. 3	113¼ Feb. 27	89¾ Jan. 21	113¼ Feb. 27
24,800	66,400	American Seating	*	2	23½	Sale	23½	Sale	23 Feb. 27	26 Feb. 3	20¾ Jan. 2	26¼ Jan. 11
10,260	16,020	American Shipbuilding	*	15	28⅛	28¾	29½	Sale	27⅛ Feb. 14	30 Feb. 25	25⅜ Jan. 2	31 Jan. 6
76,800	185,000	Amer Smelt & Refining	*	28½	64¾	Sale	68	Sale	61⅜ Feb. 8	69⅞ Feb. 19	56¾ Jan. 7	69⅞ Feb. 19
2,800	5,100	Preferred	100	71	143¼	Sale	147	148	141¾ Feb. 10	147 Feb. 28	136½ Jan. 3	147 Feb. 28
5,100	10,300	2d Preferred	100	57	a104½	Sale	105½	105¾	104 Feb. 3	105⅝ Feb. 25	104 Jan. 9	105¾ Jan. 8
3,700	10,700	American Snuff	25	43	71¼	72¼	65½	66⅜	65 Feb. 14	72⅜ Feb. 6	65 Feb. 14	73½ Jan. 22
160	680	Preferred	100	106	135	145	140¾	----	139¾ Feb. 14	143 Feb. 4	133⅜ Jan. 7	143 Feb. 4
86,300	160,600	Amer Steel Foundries	*	10⅛	28¼	Sale	31⅜	Sale	27 Feb. 1	33⅜ Feb. 19	23¾ Jan. 6	33⅜ Feb. 19
260	970	Preferred	100	52	111	Sale	112¾	115	109 Feb. 6	115 Feb. 28	107¾ Jan. 4	115 Feb. 28
5,400	12,200	American Stores	*	32½	35⅜	Sale	33⅜	Sale	33½ Feb. 25	35⅝ Feb. 1	33½ Feb. 25	36 Jan. 29
21,700	54,800	American Sugar Refining	100	45½	57	Sale	57	Sale	53⅜ Feb. 19	57½ Feb. 28	52 Jan. 7	58½ Jan. 15
1,200	5,200	Preferred	100	102	138	141	138⅜	141	138 Feb. 3	141⅞ Feb. 10	129 Jan. 6	141⅞ Jan. 29
7,100	16,900	Am Sum Tob	*	11	24¾	Sale	23	23½	x23 Feb. 28	25⅝ Feb. 4	x23 Feb. 28	26⅝ Jan. 28
64,300	124,300	Amer Telep & Teleg	100	98⅛	162½	Sale	172½	Sale	161½ Feb. 1	178 Feb. 14	155¾ Jan. 2	178 Feb. 14
7,800	19,400	American Tobacco	25	63½	101	Sale	96½	Sale	94¾ Feb. 25	102½ Feb. 6	94¾ Feb. 25	102½ Feb. 6
29,600	73,800	Class B	25	64⅞	102⅞	Sale	97¾	Sale	96 Feb. 25	104 Feb. 6	96 Feb. 25	104 Feb. 6
3,500	8,700	Preferred	100	105	138½	Sale	142½	144	136 Feb. 7	142 Feb. 24	136 Feb. 7	142 Feb. 24
9,300	21,200	‡Amer Type Founders	*	2⅛	7⅜	7⅝	6⅞	Sale	6¾ Feb. 21	7¾ Feb. 4	6¼ Feb. 21	8½ Jan. 2
4,260	11,940	Preferred	100	7	31¾	Sale	29⅞	Sale	29 Feb. 20	32¾ Feb. 15	29 Feb. 20	35 Jan. 10
522,000	801,400	Am Wat Wks & El	*	7¼	23¼	Sale	23⅛	Sale	21½ Feb. 19	24⅛ Feb. 17	21¼ Jan. 6	24¼ Jan. 8
3,200	6,700	1st preferred	*	48	98½	Sale	96	Sale	96 Feb. 3	99 Feb. 11	92¾ Jan. 3	100 Jan. 24
40,200	108,800	American Woolen	*	4⅞	11½	Sale	10½	Sale	9⅝ Feb. 25	11½ Feb. 1	9⅛ Jan. 2	11½ Feb. 1
35,800	112,700	Preferred	100	35½	70¾	Sale	65⅞	Sale	62 Feb. 25	70¾ Feb. 1	62 Feb. 25	70¾ Feb. 1
23,600	57,800	‡Am Writing Paper Co. Inc.	1	⅝	1¾	Sale	1⅝	Sale	1 Feb. 24	2 Feb. 5	1⅛ Jan. 6	2 Feb. 5
14,600	39,700	$6 preferred	*	2¼	8¾	Sale	7⅞	Sale	7¼ Feb. 21	9⅞ Feb. 4	7¼ Feb. 21	10 Jan. 10
34,500	69,300	Amer Zinc, Lead & Smelt	1	3	5⅝	Sale	7	Sale	5½ Feb. 24	7¼ Feb. 28	4⅝ Jan. 3	7¼ Feb. 28
1,800	3,200	Preferred	25	31	47	53	65	Sale	50 Feb. 3	65 Feb. 19	44 Jan. 2	65 Feb. 29

For footnotes see page 43.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
469,800	908,000	Anaconda Copper	50	8	30¾	Sale	33⅞	Sale	29⅝ Feb. 3	36¼ Feb. 19	28 Jan. 20	36¼ Feb. 19
8,400	14,300	Anaconda Wire & Cable	*	7½	37	Sale	41	45	37 Feb. 1	46 Feb. 15	35 Jan. 8	46 Feb. 15
44,200	107,700	Anchor Cap Corp	*	10⅞	21½	Sale	22	23	21¼ Feb. 1	24½ Feb. 6	15½ Jan. 2	24½ Feb. 26
1,100	1,770	Preferred	*	80	109	110	109½	Sale	108 Feb. 15	109⅞ Feb. 4	104¾ Jan. 3	111 Jan. 31
5,200	8,700	Andes Copper Mining Co	*	3¼	12½	Sale	13½	14¾	12½ Feb. 1	15 Feb. 17	11⅝ Jan. 7	15 Feb. 17
9,900	27,200	Archer Daniels Mid	*	21⅞	45¾	Sale	41½	42½	41½ Feb. 20	45¾ Feb. 1	41½ Feb. 20	50 Jan. 7
40	170	Preferred	100	106	120½	-----	121	-----	120½ Feb. 3	121½ Feb. 27	120½ Jan. 24	122 Jan. 13
5,200	13,750	Armour (Del) pref	100	64	108	108½	108¾	109¼	106¾ Feb. 7	109⅛ Feb. 20	105¼ Jan. 3	110½ Jan. 20
237,000	937,000	Armour of Illinois	5	3¼	6¾	Sale	6¼	Sale	6½ Feb. 13	6⅞ Feb. 19	4¾ Jan. 2	7⅜ Jan. 25
10,400	44,900	$6 convertible preferred	*	46¼	81	Sale	81	Sale	79¾ Feb. 3	83½ Feb. 28	66¼ Jan. 2	84 Jan. 28
100	1,300	Preferred	100	31¼	118½	125	100	120	118 Feb. 21	118 Feb. 21	109 Jan. 14	125 Jan. 28
25,400	57,000	Armstrong Cork Co	*	x13	51	Sale	50½	Sale	47¼ Feb. 24	51⅛ Feb. 5	47¼ Feb. 24	52½ Jan. 25
72,000	97,100	Arnold Constable Corp	5	2⅞	8¾	Sale	13¼	Sale	8¾ Feb. 1	13⅝ Feb. 27	7½ Jan. 9	13⅝ Feb. 27
172,100	179,600	Artloom Corporation	*	3½	10¾	Sale	20½	Sale	10¼ Feb. 4	22½ Feb. 27	8½ Jan. 3	22½ Feb. 27
1	100	Preferred	100	63¾	96	106	103	116	-----	-----	95 Jan. 20	95 Jan. 20
42,400	71,500	Associated Dry Goods	1	7¼	14⅛	Sale	15½	Sale	14 Feb. 1	16 Feb. 28	13½ Jan. 29	16 Feb. 28
400	1,800	1st preferred	100	44	108	109	106½	108½	106 Feb. 17	108¾ Feb. 4	106 Feb. 17	109 Jan. 8
500	1,600	2d preferred	100	36	95	100	98	101	98 Feb. 21	100 Feb. 13	98 Feb. 21	101 Jan. 3
1,050	1,660	Associated Oil	25	26	49	Sale	49	50¼	49 Feb. 1	51⅛ Feb. 10	43 Jan. 11	51⅛ Feb. 10
87,000	253,200	Atchison Top & S Fe	100	35¾	74⅞	Sale	73⅛	Sale	72⅝ Feb. 29	77¾ Feb. 20	59 Jan. 2	77¾ Feb. 20
8,000	18,600	Preferred	100	53¾	99½	Sale	103½	105	97⅞ Feb. 3	104 Feb. 24	90¾ Jan. 2	104 Feb. 24
123,500	207,000	Atlan Coast Line RR	100	19½	31⅛	Sale	32	Sale	30⅜ Feb. 3	35¾ Feb. 21	29 Jan. 21	35¾ Feb. 21
2,160	3,720	Atl G & W I SS Lines	*	3	12¼	14	15	15⅝	13 Feb. 4	16⅛ Feb. 6	12 Jan. 22	16¼ Feb. 6
1,500	3,200	Preferred	100	6	17	18⅜	16½	18	16 Feb. 19	18½ Feb. 6	14¼ Jan. 27	18½ Feb. 6
109,800	282,300	Atlantic Refining	25	20½	31	Sale	31½	Sale	30 Feb. 25	34 Feb. 13	27⅛ Jan. 2	34 Feb. 13
8,500	17,900	Atlas Powder	*	18	58½	Sale	65	Sale	58 Feb. 5	73 Feb. 18	48 Jan. 2	73 Feb. 18
1,630	2,400	Preferred	100	75	115½	Sale	121	-----	115 Feb. 1	121¼ Feb. 21	x112 Jan. 17	121¼ Feb. 21
22,600	55,400	Atlas Tack Corp	*	4	26⅞	Sale	26½	Sale	25 Feb. 25	30⅛ Feb. 14	18¼ Jan. 6	30⅛ Feb. 14
82,600	146,200	Auburn Automobile	*	15	43½	Sale	46	Sale	42 Feb. 4	50½ Feb. 19	40⅛ Jan. 6	50½ Feb. 19
11,000	43,900	Austin, Nichols & Co	*	4	9	Sale	8½	8¾	8 Feb. 25	9½ Feb. 5	8 Feb. 25	10⅛ Jan. 15
370	2,260	Prior A	*	27½	43⅛	Sale	43	44¼	43 Feb. 20	45 Feb. 5	41½ Jan. 7	46½ Jan. 24
134,800	362,600	Aviation Corp Del(The) new	3	2¾	6⅝	Sale	6⅛	Sale	5⅝ Feb. 26	6⅝ Feb. 1	4⅝ Jan. 15	6¾ Jan. 30
392,000	594,500	Baldwin Locomotive Works	*	1½	5¼	Sale	6	Sale	4⅞ Feb. 4	6⅞ Feb. 24	4¼ Jan. 2	6⅞ Feb. 24
79,300	62,600	Preferred	100	7½	43⅛	Sale	53½	Sale	41¼ Feb. 3	54½ Feb. 28	37¾ Jan. 14	54½ Feb. 28
340,900	571,000	Baltimore & Ohio	100	7½	18¼	Sale	21¾	Sale	17⅜ Feb. 1	24¼ Feb. 21	16¼ Jan. 6	24¼ Feb. 21
87,400	122,300	Preferred	100	9¼	24½	Sale	30½	Sale	23⅝ Feb. 1	34¼ Feb. 19	22¼ Jan. 2	34¼ Feb. 19
4,770	4,850	Bamberger (L) & Co pref	100	86	109	Sale	110½	Sale	109 Feb. 1	110⅝ Feb. 17	109 Jan. 22	110⅝ Feb. 17
7,500	9,390	Bangor & Aroostook	50	29¼	44⅝	Sale	48⅛	48½	44⅝ Feb. 1	49½ Feb. 28	41⅞ Jan. 3	49½ Feb. 28
340	450	Preferred	100	91½	116	117½	114¼	116	115½ Feb. 14	117½ Feb. 3	114 Jan. 6	117½ Feb. 3
5,000	26,600	Barker Bros	*	2¼	15½	16½	17⅜	Sale	15 Feb. 10	17⅜ Feb. 29	13¼ Jan. 6	17½ Jan. 14
670	2,000	Preferred	100	14	86½	88	84½	Sale	84½ Feb. 29	88½ Feb. 10	82¼ Jan. 10	88½ Jan. 29
122,600	345,900	Barnsdall Corp	5	5⅞	17⅝	Sale	17	Sale	16¼ Feb. 26	18¾ Feb. 19	14¼ Jan. 6	18¾ Feb. 19
9,100	19,500	Bayuk Cigars, Inc	*	23	66¼	Sale	67½	70	66¼ Feb. 1	74⅜ Feb. 14	63½ Jan. 6	74⅜ Feb. 14
190	510	1st preferred	100	80	112	Sale	112	113	112 Feb. 1	114 Feb. 10	111½ Jan. 3	114¼ Jan. 15
14,900	41,600	Beatrice Creamery	25	8¾	19½	Sale	19¼	Sale	18¼ Feb. 17	20¼ Feb. 21	18 Jan. 2	20½ Jan. 6
200	500	Preferred	100	55	107	108	107	108	108 Feb. 13	108 Feb. 13	107 Jan. 8	108 Feb. 13
210	210	Beech Creek RR Co	50	27	33	36	35	36	35 Feb. 28	35¾ Feb. 21	35 Feb. 28	35¾ Feb. 21
2,500	5,900	Beech-Nut Packing	20	54	88¾	Sale	87½	Sale	85 Feb. 8	88¾ Feb. 1	85 Feb. 8	90½ Jan. 28
48,700	70,300	Belding-Hemingway	*	7	14	Sale	15⅛	Sale	13¾ Feb. 1	15⅛ Feb. 14	13¼ Jan. 2	15⅞ Feb. 14
100	300	Belg Nat Rys part pref		79	86⅛	87½	87	-----	87 Feb. 8	87 Feb. 8	85½ Jan. 9	87 Jan. 25
240,300	417,100	Bendix Aviation Corp	5	9¼	24	Sale	24⅜	Sale	23⅛ Feb. 4	x26⅝ Feb. 19	21⅝ Jan. 20	x26⅝ Feb. 19
77,600	156,900	Beneficial Indus Loan Corp	*	12	20⅞	Sale	22	Sale	20⅜ Feb. 7	22¾ Feb. 28	20 Jan. 18	23½ Jan. 3
7,000	17,600	Best & Co	*	21	50	Sale	51	Sale	49¾ Feb. 10	51⅝ Feb. 5	48 Jan. 7	56¾ Jan. 11
317,900	495,200	Bethlehem Steel Corp	*	21¼	53½	Sale	56⅜	Sale	51¼ Feb. 3	59⅞ Feb. 19	49¾ Jan. 6	59⅞ Feb. 19
14,500	42,600	7% preferred	100	44½	129	Sale	131	Sale	126 Feb. 6	131½ Feb. 28	120¼ Jan. 2	132½ Jan. 16
2,500	2,500	Bethlehem Steel Corp (Del)	*	56¾	-----	-----	57	Sale	56¾ Feb 27	57⅞ Feb. 28	56¾ Feb. 27	57⅞ Feb. 28
11,900	11,900	5% preferred	20	17¼	-----	-----	17¾	Sale	17¼ Feb. 27	19 Feb. 28	17¼ Feb. 27	19 Feb. 28
1,600	1,600	7% preferred	100	112	-----	-----	131	Sale	112 Feb. 27	113¼ Feb. 29	112 Feb. 27	113¼ Feb. 29
10,000	17,800	Bigelow-Sanford Carpet Inc	*	14¾	32½	Sale	38¼	38¾	30 Feb. 6	39½ Feb. 24	23 Jan. 3	39½ Feb. 24
163,700	269,600	Blaw-Knox	*	6	17	Sale	18⅞	Sale	16½ Feb. 3	20¼ Feb. 19	15¼ Jan. 6	20¼ Feb. 19
430	580	Bloomingdale Bros	*	16	19½	Sale	20½	21¾	19½ Feb. 1	21⅝ Feb. 11	19½ Feb. 1	21⅝ Feb. 11
320	430	Preferred	100	65	111	Sale	110½	Sale	110 Feb. 11	111 Feb. 1	109¾ Jan. 24	113 Jan. 6
170	190	Blumenthal & Co pref	100	28	80	92	93¼	101	92 Feb. 4	99 Feb. 28	90 Jan. 9	99 Feb. 28
84,800	365,100	Boeing Airplane Co	5	6¼	25¾	Sale	23¾	Sale	22⅜ Feb. 25	26⅛ Feb. 14	20⅞ Jan. 6	26½ Jan. 29
27,000	67,900	Bohn Alum & Brass Corp	5	33¾	58⅝	Sale	58	Sale	55¼ Feb. 24	59½ Feb. 28	52 Jan. 24	59½ Feb. 28
1,420	2,590	Bon Ami class A	*	68	94¾	Sale	94¼	96¼	93⅞ Feb. 8	96 Feb. 5	93⅞ Feb. 8	96 Jan. 13
3,710	8,370	Class B	*	38	40⅞	Sale	40¼	Sale	40 Feb. 25	42 Feb. 6	39⅜ Jan. 3	45 Jan. 15
115,027	229,727	Borden Co. (The)	15	18	28	Sale	29	Sale	27¾ Feb. 1	30¼ Feb. 6	25⅝ Jan. 2	30¼ Feb. 6
35,500	73,200	Borg-Warner Corp	10	11½	70½	Sale	79⅞	Sale	70 Feb. 1	80½ Feb. 20	64 Jan. 21	80½ Feb. 20
5,900	21,300	Boston & Maine	100	3¾	10⅝	11	8	9½	9½ Feb. 28	11 Feb. 11	7¾ Jan. 3	11½ Jan. 30
7,000	15,700	‡Botany Cons Mills A	50	½	2¾	Sale	2⅝	3	2⅜ Feb. 6	3⅜ Feb. 14	1¼ Jan. 9	3⅜ Feb. 14
57,500	129,500	Bridgeport Brass Co	*	9	17⅜	Sale	17¼	Sale	16⅜ Feb. 1	18⅞ Feb. 13	15⅞ Jan. 6	18⅞ Feb. 13
110,700	198,100	Briggs Manufacturing	*	6¼	54	Sale	58¾	Sale	53 Feb. 6	60¼ Feb. 27	51½ Jan. 7	60¼ Feb. 27
11,400	15,800	Briggs & Stratton	*	10½	50	51¼	55	56	51 Feb. 4	57 Feb. 24	48 Jan. 4	57 Feb. 24
5,500	11,500	Bristol-Myers Co	5	25	45	Sale	46⅛	Sale	44½ Feb. 3	46¼ Feb. 28	41 Jan. 17	46¼ Feb. 28
109,700	153,900	Brooklyn & Queens Transit	*	1⅜	6	Sale	9⅜	Sale	5½ Feb. 6	10⅞ Feb. 26	4½ Jan. 4	10⅞ Feb. 26
13,700	28,000	Preferred	*	14	35⅜	Sale	45	46	35 Feb. 14	51 Feb. 26	33½ Jan. 7	51 Feb. 26
57,300	110,600	Bklyn-Manhattan Transit	*	25¼	43¾	Sale	45⅝	Sale	42½ Feb. 5	46½ Feb. 26	40¼ Jan. 2	46½ Feb. 26
7,000	10,200	$6 preferred series A	*	69¼	99	Sale	99	Sale	97¾ Feb. 4	99½ Feb. 26	97¾ Feb. 4	99¾ Jan. 13
11,000	26,100	Brooklyn Union Gas	*	43	56½	Sale	52	53½	52 Feb. 19	56½ Feb. 1	52 Feb. 19	56½ Jan. 31
1,100	3,700	Brown Shoe, Inc	*	41	60½	64⅝	60	63	61½ Feb. 15	64⅝ Feb. 5	61½ Feb. 15	65⅝ Jan. 15
29,100	46,600	Brunswick-Balke-Coll	*	3¾	9¼	Sale	11¼	Sale	9 Feb. 4	11⅞ Feb. 28	8⅛ Jan. 29	11⅞ Feb. 28
39,600	102,200	Bucyrus-Erie Co	10	3½	12¼	Sale	12	Sale	11⅝ Feb. 5	14¼ Feb. 14	8⅞ Jan. 2	14¼ Feb. 14
42,300	86,000	Conv preferred	5	6	18½	Sale	18	Sale	17⅛ Feb. 26	20⅛ Feb. 14	17⅛ Jan. 6	20⅛ Feb. 14
270	610	Preferred (7)	100	47	104	110½	104	111	109½ Feb. 5	113½ Feb. 24	102¼ Jan. 4	113½ Feb. 24
266,800	551,700	Budd (E G) Mfg	*	3	11	Sale	11¾	Sale	10⅜ Feb. 13	12¼ Feb. 21	9½ Jan. 2	12¼ Feb. 21
1,900	5,900	Preferred 7%	100	16	85	94	91½	93⅝	91 Feb. 6	94 Feb. 21	85 Jan. 8	96 Jan. 23
180,100	306,600	Rights		¼	2⅜	Sale	3⅛	Sale	2¼ Feb. 11	3¼ Feb. 21	2¼ Jan. 20	3¼ Feb. 21
133,600	271,300	Budd Wheel	*	2	12½	Sale	12⅜	Sale	12 Feb. 17	13½ Feb. 21	12 Jan. 6	13¾ Jan. 14
28,200	34,100	Bulova Watch	*	2½	13½	Sale	18¾	Sale	13½ Feb. 1	19½ Feb. 28	11½ Jan. 10	19½ Feb. 28
24,900	66,200	Bullard Co	*	4½	28⅛	Sale	26½	Sale	26¼ Feb. 26	31⅛ Feb. 4	22¾ Jan. 7	31⅛ Feb. 4
17,400	20,300	Burns Brothers class A	*	¼	1⅞	Sale	2	Sale	1¾ Feb. 4	3¾ Feb. 7	1⅜ Jan. 9	3¾ Feb. 7
23,690	28,220	Class B	*	¼	1¼	Sale	2	Sale	1½ Feb. 3	3¾ Feb. 7	⅞ Jan. 4	3¾ Feb. 7
12,170	15,390	Preferred	100	3	9	Sale	12	Sale	8¾ Feb. 3	14¾ Feb. 7	7⅝ Jan. 9	14¾ Feb. 7
71,300	140,700	Burroughs Add Mach	*	10½	27¾	Sale	30⅞	Sale	27½ Feb. 1	33¼ Feb. 13	25⅝ Jan. 6	33¼ Feb. 13
18,800	65,400	‡Bush Terminal Co	*	¾	5⅛	Sale	5¾	Sale	4½ Feb. 26	5⅞ Feb. 28	2½ Jan. 2	5⅞ Feb. 28
3,370	18,970	7% debenture	100	2	13	17	14¾	15½	12¾ Feb. 26	16 Feb. 5	8¼ Jan. 2	18⅞ Jan. 22
		Bush Term Bldgs—										
1,910	8,960	Pref ctfs of deposit	100	4½	19	Sale	17⅛	20½	18½ Feb. 3	21¼ Feb. 10	16½ Jan. 6	23¾ Jan. 17
31,000	114,700	Butte Copper & Zinc	5	1½	3⅞	Sale	3⅞	Sale	3¼ Feb. 13	4 Feb. 1	2⅝ Jan. 2	4⅜ Jan. 25
33,900	86,700	‡Butterick	*	⅝	3⅝	Sale	2½	Sale	1⅞ Feb. 25	3⅝ Feb. 1	1 Jan. 6	3⅝ Jan. 30
65,300	160,200	Byers Co	*	11¾	22	Sale	22¾	Sale	21½ Feb. 3	25¼ Feb. 13	19⅞ Jan. 2	25¼ Feb. 13
1,640	5,630	Preferred	100	32	66	69	69	71¼	66 Feb. 4	73 Feb. 7	64 Jan. 2	74 Jan. 10
14,000	34,100	Calif Packing Corp	*	16⅝	34¾	Sale	34¾	Sale	34½ Feb. 3	36⅛ Feb. 21	33⅝ Jan. 2	37⅝ Jan. 13
122,200	187,400	Callahan Zinc-Lead	1	¼	1⅛	Sale	1⅛	Sale	1 Feb. 1	1⅞ Feb. 10	⅝ Jan. 2	1⅞ Feb. 10
113,000	226,000	Calumet & Hecla Cons Cop	25	2½	7½	Sale	8⅝	Sale	7¼ Feb. 1	8⅞ Feb. 19	6 Jan. 6	8⅞ Feb. 19
46,500	92,000	Campbell W & C Foundry	*	6	32½	Sale	33¾	Sale	31⅛ Feb. 8	35⅜ Feb. 21	30 Jan. 6	35⅜ Feb. 21
45,700	125,200	Canada Dry Ging Ale	5	8½	15	Sale	13⅜	Sale	13¼ Feb. 19	16 Feb. 4	13¼ Feb. 19	16½ Jan. 2
190	670	Canada Southern	100	44	53½	58	53½	-----	55 Feb. 17	57 Feb. 20	54 Jan. 6	57½ Jan. 31
618,200	944,600	Canadian Pacific	25	8⅝	12¾	Sale	14¼	Sale	12½ Feb. 1	16 Feb. 19	10⅞ Jan. 20	16 Feb. 19
8,100	14,900	Cannon Mills	*	22¼	40¼	Sale	38½	39¼	38½ Feb. 28	41 Feb. 4	38½ Feb. 28	43½ Jan. 11
13,000	21,200	Capital Admin Co Ltd c A	1	4¼	17⅛	Sale	17½	Sale	16¼ Feb. 6	18½ Feb. 24	13 Jan. 2	18½ Feb. 24
1,390	3,170	Preferred class A	10	26	46½	48	47½	48⅜	47½ Feb. 3	48⅝ Feb. 24	45¾ Jan. 8	48⅝ Feb. 24
-----	110	Car Clinch F & Ohio Ry	100	60	90	-----	99	-----	-----	-----	87 Jan. 4	90 Jan. 21
550	1,330	Stamped	100	70	95¾	Sale	99	100½	95¾ Feb. 1	100¼ Feb. 21	91 Jan. 4	100⅛ Feb. 21
40,700	74,600	Carriers & General Corp	1	3⅝	8⅝	Sale	9	Sale	8½ Feb. 4	9⅜ Feb. 19	7¾ Jan. 3	9¾ Feb. 19
38,600	74,400	Case (J I) Co	100	35	108	Sale	117	Sale	105½ Feb. 3	118¾ Feb. 21	92½ Jan. 6	118¾ Feb. 21
1,140	3,090	Pref 7%	100	56⅞	128½	Sale	133	Sale	126 Feb. 1	135 Feb. 27	116 Jan. 7	135 Feb. 27
41,500	77,400	Caterpillar Tractor	*	15	63¼	Sale	70	Sale	63¼ Feb. 1	71⅜ Feb. 10	54⅜ Jan. 16	71⅜ Feb. 10
125,500	334,400	Celanese Corp of America	*	17⅛	29	Sale	28⅝	Sale	27⅞ Feb. 18	30¼ Feb. 24	27⅛ Feb. 18	32¼ Jan. 6
38,800	114,700	‡Celotex Co	*	16⅛	28	Sale	29½	Sale	26 Feb. 7	31½ Feb. 19	19¼ Jan. 6	31½ Feb. 19
1,200	7,000	5% preferred	100	55	68	72	68	70⅛	67 Feb. 18	71¼ Feb. 18	58 Jan. 7	71¼ Feb. 18
13,300	29,200	Central Aguirre Associates	*	18¾	29¼	Sale	29⅞	Sale	27¼ Feb. 10	30 Feb. 28	25⅝ Jan. 6	30 Feb. 28
5,800	10,700	Central RR of N J	100	34	50	51	52¼	Sale	50 Feb. 5	57 Feb. 21	47 Jan. 21	57 Feb. 21
3,200	7,700	Century Ribbon Mills	*	5½	8⅞	Sale	8⅜	9	8⅝ Feb. 24	9¼ Feb. 14	8⅝ Jan. 6	9¾ Jan. 17
50	220	Preferred	100	75	104½	105½	98½	107	105 Feb. 4	105¼ Feb. 6	103 Jan. 3	105½ Jan. 3
48,600	175,000	Cerro de Pasco Copp	*	23¼	53½	Sale	51½	Sale	49⅝ Feb. 25	54¾ Feb. 4	47¾ Jan. 21	55¾ Jan. 10
57,800	135,000	Certain-Teed Prod	*	2⅝	15⅜	Sale	14¾	Sale	14⅜ Feb. 27	16⅜ Feb. 15	13⅜ Jan. 6	16¾ Jan. 14
1,320	3,260	7% preferred	100	10⅝	79	81	87	Sale	80½ Feb. 4	90½ Feb. 26	80½ Feb. 4	90½ Feb. 26
270	270	Champion Paper & Fibre Co 6% preferred	100	104	-----	-----	104	104½	104 Feb. 20	104 Feb. 20	104 Feb. 20	104 Feb. 20
1,800	18,800	Checker Cab	5	4¾	36½	39½	37	39	37¾ Feb. 6	41 Feb. 24	22¼ Jan. 2	42½ Jan. 24
21,200	64,600	Chesapeake Corp	*	29¼	72¼	Sale	68½	Sale	68½ Feb. 29	74½ Feb. 4	59 Jan. 2	74½ Feb. 4
99,600	110,500	Chesapeake & Ohio	25	37⅛	58⅝	Sale	59	Sale	57¾ Feb. 26	61 Feb. 19	51 Jan. 2	61 Feb. 19
1,800	7,800	‡Chic & East Ill RR	100	1	2⅝	Sale	2½	Sale	2⅛ Feb. 18	3 Feb. 7	1½ Jan. 2	3¼ Jan. 13
8,900	36,900	6% preferred	100	⅛	5¼	Sale	4⅝	5½	4½ Feb. 20	5⅝ Feb. 4	2⅞ Jan. 4	6¼ Jan. 15

For footnotes see page 43.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
11,100	36,700	Chicago Great Western	100	5⅛	2¼	Sale	2	2⅛	2 Feb. 19	2⅝ Feb. 5	1½ Jan. 2	2⅝ Feb. 5
23,300	57,200	Preferred	100	1⅝	7¾	Sale	6½	Sale	6⅜ Feb. 27	8⅛ Feb. 7	4 Jan. 2	8⅛ Feb. 7
150	640	†Chic Indianap & Louis pf	100	1	11⅞	12¼	7	11	10 Feb. 6	11 Feb. 4	7 Jan. 4	12 Jan. 31
6,400	10,900	Chicago Mail Order Co	5	9 8¾	28¾	29	30	Sale	28½ Feb. 3	31 Feb. 13	28¼ Jan. 20	31⅝ Jan. 6
38,200	88,600	†Chic Mil St Paul & Pacific	*	¼	2½	Sale	2½	Sale	2¼ Feb. 26	2⅞ Feb. 11	1¾ Jan. 2	2⅞ Feb. 11
110,000	246,800	Preferred	100	¾	4⅝	Sale	4¾	Sale	4½ Feb. 1	5⅛ Feb. 11	3 Jan. 2	5⅛ Feb. 11
97,300	199,300	Chicago & North West	100	1⅝	4⅝	Sale	4¼	Sale	4 Feb. 3	4⅞ Feb. 21	3⅛ Jan. 2	4⅞ Feb. 21
23,100	43,900	Preferred	100	3⅝	10¼	Sale	10½	Sale	9¼ Feb. 19	12⅛ Feb. 21	7¾ Jan. 2	12⅛ Feb. 21
25,000	52,100	Chicago Pneum Tool	*	3⅝	17⅝	Sale	17¼	17¾	16⅞ Feb. 3	19¾ Feb. 5	16⅜ Jan. 21	20½ Jan. 2
8,900	13,300	Preferred	*	14¼	51½	Sale	54½	Sale	51½ Feb. 1	56 Feb. 6	51½ Jan. 7	56 Feb. 6
11,400	37,900	†Chic Rock Isl & Pac	100	¾	2¾	Sale	2⅝	Sale	2⅝ Feb. 1	3 Feb. 8	1⅝ Jan. 2	3 Feb. 8
13,100	46,000	7% preferred	100	1⅝	7	Sale	6¼	Sale	6¼ Feb. 29	7⅛ Feb. 5	4⅜ Jan. 2	8 Jan. 11
15,200	50,800	6% preferred	100	1¼	6¾	Sale	6½	6¾	6 Feb. 7	7⅛ Feb. 4	3⅝ Jan. 2	7⅞ Jan. 10
3,700	12,600	Chicago Yellow Cab	*	9¼	21½	22½	24	Sale	21½ Feb. 3	x26½ Feb. 19	19¾ Jan. 2	x26½ Feb. 19
13,200	25,200	Chickasha Cotton Oil	10	15	28⅜	Sale	27⅛	Sale	25½ Feb. 19	28⅝ Feb. 1	25½ Feb. 19	30¼ Jan. 6
38,500	153,400	Childs Co	*	3¼	10½	Sale	9½	Sale	9½ Feb. 25	11⅜ Feb. 6	7 Jan. 3	11¾ Jan. 24
490	1,800	Chile Copper	25	9	29⅞	Sale	31⅞	33	29½ Feb. 5	33 Feb. 19	25 Jan. 8	33 Feb. 19
520,700	1,115,700	Chrysler Corporation	5	26¼	95	Sale	95	Sale	91½ Feb. 3	99½ Feb. 21	85½ Jan. 21	99½ Feb. 21
30,400	51,100	City Ice & Fuel	*	12	16¼	Sale	18¼	Sale	16 Feb. 3	19⅞ Feb. 14	15¼ Jan. 2	19⅞ Feb. 14
1,730	3,800	Preferred	100	63¾	80½	Sale	81	Sale	80 Feb. 6	86½ Feb. 19	72⅞ Jan. 2	86½ Feb. 19
16,100	40,500	City Stores	5	3¼	6⅝	Sale	6½	Sale	6⅛ Feb. 17	6¾ Feb. 1	4⅜ Jan. 7	7 Jan. 17
63,000	90,400	Clark Equipment	*	6½	26⅞	Sale	35¼	Sale	26 Feb. 1	36½ Feb. 28	23¾ Jan. 21	36¼ Feb. 28
60	70	C C C & St Louis	100	140	156½	350	160	350	188 Feb. 20	188 Feb. 20	156½ Jan. 9	188 Feb. 20
10	10	Preferred	100	71	88	-----	93	-----	90 Feb. 10	90 Feb. 10	90 Feb. 10	90 Feb. 10
700	2,500	Cleve Elec Ill $4.50 ser pref	*	107¼	109½	-----	107¾	109½	109 Feb. 24	110¾ Feb. 14	107¼ Jan. 4	110¾ Feb. 14
23,000	28,600	Cleve Graphite Bronze (The)	1	27⅝	42⅛	Sale	43¾	Sale	40¾ Feb. 26	45⅞ Feb. 13	40¾ Feb. 26	45⅞ Feb. 13
20	110	Cleveland & Pittsburgh	50	60	82¾	87	82¼	85	82 Feb. 26	83 Feb. 8	82 Feb. 26	84 Jan. 13
70	70	Special		31	48	50	50	-----	50 Feb. 20	50 Feb. 20	50 Feb. 20	50 Feb. 20
15,000	38,800	Cluett, Peabody & Co	*	20	63½	Sale	60½	Sale	59½ Feb. 25	70½ Feb. 6	53 Jan. 6	70½ Feb. 6
120	390	Preferred	100	90	125	128½	127½	-----	126 Feb. 6	127½ Feb. 26	124 Jan. 15	127½ Feb. 26
27,300	49,900	Coca-Cola Co (The)	*	44 21¼	85¼	Sale	92⅛	Sale	85 Feb. 1	97¼ Feb. 15	84 Jan. 31	97¼ Feb. 15
1,400	4,600	Class A	*	45½	56⅝	Sale	57	57⅜	56¼ Feb. 4	57½ Feb. 17	55⅝ Jan. 16	57½ Feb. 17
56,700	123,800	Colgate-Palmolive-Peet Co	*	9	18¾	Sale	18½	Sale	18⅛ Feb. 26	20⅛ Feb. 10	18⅛ Feb. 26	20½ Jan. 6
1,500	2,600	Preferred	100	66	105½	Sale	105	106¾	104⅝ Feb. 3	106½ Feb. 28	104½ Jan. 6	106¼ Feb. 28
112,400	211,800	Collins & Aikman	*	9	50¾	Sale	45⅞	Sale	43¾ Feb. 28	51⅝ Feb. 3	43¾ Feb. 28	51⅝ Feb. 3
320	750	Preferred	100	69¾	111	Sale	108¼	109⅝	108½ Feb. 27	111 Feb. 1	107¾ Jan. 3	112 Jan. 15
3,320	5,020	Colonial Beacon Oil Co	*	5	13¼	14¼	16	17¾	12½ Feb. 13	18½ Feb. 27	8¼ Jan. 6	18¼ Feb. 27
94,300	184,800	†Colorado Fuel & Iron	*	½	7⅝	Sale	8½	Sale	6⅞ Feb. 8	9⅜ Feb. 19	4⅜ Jan. 2	9⅜ Feb. 19
3,450	7,960	Preferred	100	5	43	Sale	40	42	38 Feb. 8	47½ Feb. 19	31⅞ Jan. 2	49 Jan. 11
4,950	9,960	Colorado & Southern	100	10¾	27	27⅞	32	Sale	26 Feb. 4	36¼ Feb. 20	21¾ Jan. 2	36¼ Feb. 20
7,630	13,010	1st preferred	100	7	25½	Sale	33	Sale	25¼ Feb. 1	34¾ Feb. 19	19⅞ Jan. 2	34¾ Feb. 19
2,500	3,990	2d preferred	100	6¾	19	21⅞	30	34¾	20¼ Feb. 4	34 Feb. 24	16 Jan. 2	34 Feb. 24
12,000	29,000	Columbian Carbon	*	45	108⅛	Sale	102	Sale	101¾ Feb. 25	109 Feb. 11	94 Jan. 7	109 Feb. 11
14,500	34,100	Columbia Pictures Corp vt c	*	49 11½	42⅜	Sale	36½	Sale	36 Feb. 20	44 Feb. 7	36 Feb. 20	x45½ Jan. 22
5,300	14,600	$2.75 conv pref	*	47	50¼	Sale	47	Sale	47 Feb. 24	50¼ Feb. 1	47 Feb. 24	51¼ Jan. 23
602,000	1,101,700	Columbia G & El common	*	3⅜	16⅝	Sale	16⅞	Sale	15 Feb. 20	18⅜ Feb. 13	14 Jan. 2	18⅜ Feb. 13
8,000	13,400	Preferred	100	35½	94½	Sale	96½	97¼	94½ Feb. 1	100 Feb. 17	90½ Jan. 2	100 Feb. 17
290	640	5% pref series B	100	31	81¼	-----	85	89	84¼ Feb. 13	90¾ Feb. 24	80¾ Jan. 6	90¾ Feb. 24
70,700	119,600	Commercial Credit	10	11¼	49¼	Sale	49	Sale	47½ Feb. 26	52¾ Feb. 5	44 Jan. 9	52⅜ Feb. 5
900	3,500	Preferred 5½%		110	111¼	114	113¼	Sale	113 Feb. 7	114 Feb. 11	110 Jan. 8	114 Feb. 11
28,400	66,100	Comm Inv Trust	*	32 22¼	63½	Sale	61	Sale	59¾ Feb. 26	63⅝ Feb. 1	55 Jan. 9	64⅜ Jan. 30
800	1,400	Convertible preferred	*	84½	112½	113½	113⅛	114¾	112⅝ Feb. 13	113⅝ Feb. 4	110⅝ Jan. 9	113⅝ Feb. 4
7,200	13,900	$4.25 conv pref ser of '35	*	97	99¾	Sale	101¾	Sale	99¾ Feb. 1	101¾ Feb. 14	97 Jan. 10	101¾ Feb. 14
573,300	944,300	Commercial Solvents	*	15¾	21	Sale	23¾	Sale	20¼ Feb. 10	24⅝ Feb. 21	20¼ Feb. 10	24⅝ Feb. 21
1,978,500	3,727,600	Commonwealth & Southern	*	¾	4⅝	Sale	3¼	Sale	3 Feb. 18	5½ Feb. 17	2⅞ Jan. 2	5½ Feb. 17
25,200	50,700	Preferred	*	17⅝	73	Sale	65	Sale	62 Feb. 20	82 Feb. 17	62 Feb. 20	82 Feb. 17
27,300	31,100	Conde-Nast Public'ns	*	5	8¾	9½	11¼	Sale	9 Feb. 6	12¼ Feb. 27	8¾ Jan. 6	12¼ Feb. 27
20,300	37,000	Congoleum-Nairn Inc	*	16½	41⅞	Sale	38⅞	Sale	38⅞ Feb. 29	43½ Feb. 5	38⅞ Feb. 29	44½ Jan. 8
1,100	4,900	Congress Cigar	*	7¼	18	18½	18	19¼	18⅞ Feb 26	19¼ Feb. 11	16 Jan. 2	19½ Jan. 25
3,060	6,800	Conn Railway & Lighting	100	14⅝	17¼	Sale	17	Sale	15¾ Feb. 20	19 Feb. 7	15¾ Feb. 20	20 Jan. 10
690	1,290	4% preferred	100	24	28⅝	Sale	26¼	Sale	25 Feb. 20	29 Feb. 7	25 Feb. 20	33½ Jan. 3
17,600	69,300	Consolidated Cigar	*	5¼	12⅜	Sale	11¼	Sale	11 Feb. 26	12¾ Feb. 13	9¼ Jan. 2	13⅜ Jan. 22
170	840	Preferred	100	30¼	75	Sale	75	76½	74½ Feb. 7	77 Feb. 21	67 Jan. 2	78 Jan. 15
1,350	2,750	Prior preferred (6½)	100	45¼	73½	Sale	77⅝	79	73¼ Feb. 6	77½ Feb. 26	72½ Jan. 27	78½ Jan. 16
40	40	Prior pref x warrants	100	45¼	71⅛	110	77½	110	73½ Feb. 13	76 Feb. 21	73½ Feb. 13	76 Feb. 21
38,500	72,800	Consol Film Industry	1	1⅝	6	Sale	6⅜	Sale	6 Feb. 1	7⅛ Feb. 13	5½ Jan. 7	7⅛ Feb. 13
23,700	45,000	Preferred	*	7¾	18½	Sale	18½	Sale	18⅛ Feb. 3	20⅛ Feb. 13	18 Jan. 2	20⅛ Feb. 13
362,900	763,100	Consolidated Gas	*	15⅛	36⅜	Sale	33¾	Sale	32⅞ Feb. 20	38⅜ Feb. 17	30⅝ Jan. 2	38⅜ Feb. 17
8,100	15,900	Pref $5	*	x71	106	Sale	106	Sale	104½ Feb. 7	107 Feb. 17	102 Jan. 3	107 Jan. 16
26,500	38,600	Consol Laundries Corp	*	1½	4¾	Sale	5¼	Sale	4¾ Feb. 1	6⅛ Feb. 10	4⅝ Jan. 9	6⅛ Feb. 10
436,800	1,191,200	Consolidated Oil Corp	*	6½	14⅞	Sale	14⅜	Sale	13¼ Feb. 17	15 Feb. 1	11⅛ Jan. 6	15 Feb. 1
800	1,800	Preferred new	*	100½	102½	Sale	102¾	105	102½ Feb. 1	104¾ Feb. 14	101 Jan. 6	104¾ Feb. 14
20,300	43,700	Consolid RR of Cuba pref	100	2½	8½	Sale	8⅝	Sale	8½ Feb. 1	11½ Feb. 5	6⅞ Jan. 2	11½ Feb. 5
93,400	405,000	†Consolidated Textile	*	⅜	1⅜	Sale	1	Sale	1 Feb. 20	1⅝ Feb. 1	¾ Jan. 2	1⅝ Jan. 16
68,600	117,600	Container Corp of America	20	19⅜	21	Sale	22	Sale	20¾ Feb. 1	23½ Feb. 6	19⅜ Jan. 30	23½ Feb. 6
113,600	314,600	Continental Bak cl A	*	4½	13⅝	Sale	18⅛	Sale	12¾ Feb. 8	18¼ Feb. 29	10⅜ Jan. 6	18¼ Feb. 29
152,300	328,100	Class B	*	⅝	1⅞	Sale	2½	Sale	1⅞ Feb. 1	2¾ Feb. 21	1⅝ Jan. 2	2¾ Feb. 21
4,900	14,600	Preferred	100	44¼	68	70	75½	Sale	70 Feb. 3	77 Feb. 28	67¼ Jan. 3	77¾ Jan. 11
78,700	148,200	Continental Can	20	37	78¾	Sale	79¼	Sale	76¾ Feb. 25	82½ Feb. 5	73½ Jan. 30	87¼ Jan. 13
44,800	61,200	Continental Diamond Fibre	5	6	19	Sale	21½	Sale	18¼ Feb. 10	23⅜ Feb. 20	18 Jan. 6	23⅜ Feb. 20
20,900	47,400	Continental Insurance	2.50	20	43⅞	Sale	41¾	Sale	41¾ Feb. 29	46 Feb. 11	41½ Jan. 2	46 Feb. 11
121,800	306,300	Continental Motors	1	¾	3⅛	Sale	3	Sale	2¾ Feb. 10	3⅛ Feb. 1	2¼ Jan. 2	3¼ Jan. 28
93,400	251,600	Continental Oil of Del	5	12¼	37	Sale	35⅝	Sale	35½ Feb. 18	38½ Feb. 11	33¾ Jan. 7	38½ Feb. 11
2,260	7,040	Corn Exch Bank Trust Co	20	40½	64⅛	Sale	63	Sale	62¾ Feb. 26	64½ Feb. 1	62¾ Feb. 26	69 Jan. 14
86,298	135,398	Corn Prod Refining	25	55½	71⅛	Sale	76¼	Sale	68½ Feb. 11	78½ Feb. 20	x68½ Jan. 3	78½ Feb. 20
400	1,600	Preferred	100	133	160	-----	161	-----	162 Feb. 5	165 Feb. 15	162 Jan. 14	165 Jan. 8
73,700	140,900	Coty, Inc	*	3¼	6	Sale	6⅛	Sale	5⅞ Feb. 3	6⅝ Feb. 14	5⅞ Feb. 3	6⅞ Jan. 15
12,800	25,400	Cream of Wheat ctfs	*	23	37⅛	Sale	37	Sale	37 Feb. 19	37¼ Feb. 1	37 Jan. 2	37⅞ Jan. 10
8,700	21,800	Crosley Radio	*	7	18	Sale	16¾	17⅛	16⅝ Feb. 25	18¾ Feb. 3	16⅝ Feb. 25	18¾ Jan. 7
16,000	58,800	Crown Cork & Seal	*	18¾	51¼	Sale	49	Sale	48 Feb. 25	53½ Feb. 7	43⅝ Jan. 7	54¼ Jan. 15
1,700	3,300	Preferred	*	32	46½	47	46¾	47½	46¼ Feb. 3	47 Feb. 3	45½ Jan. 14	47¼ Jan. 7
110	150	Crown Will P 1st pf	*	37 40	102	106	105½	-----	x104⅛ Feb. 6	105 Feb. 10	102 Jan. 27	105 Jan. 30
63,600	152,000	Crown Zellerbach v t c	*	3¼	9½	Sale	9⅜	Sale	8¾ Feb. 26	10⅛ Feb. 4	7⅝ Jan. 17	10⅛ Jan. 28
69,300	91,800	Crucible Steel of Amer	100	14	36	Sale	37¾	Sale	35½ Feb. 3	41 Feb. 18	35 Jan. 25	41 Feb. 18
2,800	4,700	Preferred	100	30	101	110	113⅜	114	108 Feb. 6	113 Feb. 28	103 Jan. 3	113 Feb 28
28,000	68,600	Cuba Co (The)	*	¾	2¼	Sale	2¼	Sale	2 Feb. 26	2⅞ Feb. 4	1½ Jan. 2	2⅞ Feb 4
1,380	4,400	Cuba RR pref	100	3	15	Sale	14¼	15	14 Feb. 26	18½ Feb. 4	11 Jan. 2	18½ Feb. 4
290,900	480,400	Cuban American Sugar	10	2½	8⅝	Sale	13⅜	Sale	8⅜ Feb. 1	13½ Feb. 29	6¼ Jan. 7	13½ Feb. 29
8,690	33,860	Preferred	100	14½	90	Sale	94½	Sale	88 Feb. 4	97½ Feb. 7	63¼ Jan. 7	97½ Feb. 7
8,200	29,500	Cudahy Packing	50	35½	41¼	Sale	38⅞	39¼	38⅝ Feb. 25	41½ Feb. 4	38⅝ Feb. 25	44½ Jan. 14
47,000	87,600	Curtis Publishing Co (The)	*	13½	20⅞	Sale	21	Sale	19⅜ Feb. 26	21¾ Feb. 11	19⅜ Feb. 26	23⅞ Jan. 8
9,100	23,900	Preferred	*	38½	102½	Sale	102	Sale	x102 Feb. 27	104 Feb. 4	101 Jan. 18	104 Feb. 4
950,900	1,495,100	Curtiss Wright Corp	1	2	4⅝	Sale	6	Sale	4½ Feb. 1	6⅝ Feb. 19	4 Jan. 15	6⅝ Feb. 19
375,900	815,900	Class A	1	3¾	13⅞	Sale	15⅞	Sale	13⅜ Feb. 3	17⅛ Feb. 19	10½ Jan. 6	17⅛ Feb. 19
70	230	Cushmans Sons 7% pref	100	73	86	90	81¼	85	x89½ Feb. 14	90 Feb. 3	83 Jan. 3	90 Jan. 21
210	260	8% preferred	*	61	68½	72	65	Sale	63 Feb. 15	70 Feb. 3	63 Feb. 15	70½ Jan. 27
12,600	26,600	Cutler-Hammer, Inc	*	9½	48½	Sale	60½	Sale	48¼ Feb. 1	60½ Feb. 29	43¼ Jan. 6	60½ Feb. 29
1,500	2,200	Davega Stores Corp	5	5½	8½	Sale	8¼	9	8⅛ Feb. 3	8¾ Feb. 17	8⅛ Feb. 3	9¼ Jan. 11
39,500	101,600	Deere & Co	*	10½	65½	Sale	71¾	Sale	65½ Feb. 1	75¼ Feb. 11	52 Jan. 7	75¼ Feb. 11
11,700	23,700	Preferred	20	10¼	29½	Sale	30	Sale	29 Feb. 1	31 Feb. 7	27 Jan. 2	31 Feb. 7
15,600	52,100	Diesel-Wemmer-Gilbert Corp	10	16 4⅛	25	Sale	23¼	Sale	22 Feb. 13	25 Feb. 1	22 Feb. 13	25¼ Jan. 8
145,700	245,600	Delaware & Hudson	100	23½	43¾	Sale	47½	Sale	41½ Feb. 3	52 Feb. 20	36¾ Jan. 20	52 Feb. 20
268,100	375,100	Del Lack & Western	50	11	17⅜	Sale	20⅛	Sale	16⅞ Feb. 1	23⅛ Feb. 20	15¾ Jan. 20	23⅛ Feb. 20
9,200	30,400	Denver Rio Gr & Wes pref	100	1⅛	8¾	Sale	8	8½	8 Feb. 4	9⅜ Feb. 7	4⅛ Jan. 4	9¾ Feb. 7
4,700	9,600	Detroit Edison	100	55	136½	138½	145	150	136½ Feb. 3	153 Feb. 17	128¾ Jan. 6	153 Feb. 17
-----	40	Det Hillsdale & South R	100	45	60	-----	60	-----	-----	-----	60 Jan. 24	60 Jan. 24
270	810	Detroit & Mackinac Ry Co	100	2	7½	9	6	9	7 Feb. 15	9 Feb. 26	7 Jan. 2	10 Jan. 3
50	240	5% non cum pref	100	1⅛	21⅜	Sale	10	20	18 Feb. 17	21⅜ Feb. 1	17 Jan. 9	21⅜ Jan. 31
11,400	22,300	Devoe & Raynolds A	*	20	48	Sale	55¾	57	47½ Feb. 7	57½ Feb. 25	42 Jan. 10	57½ Feb. 25
630	660	1st Prefpfrred	100	89½	117½	Sale	116½	Sale	115¾ Feb. 4	118 Feb. 7	115¾ Feb. 4	119½ Jan. 11
8,400	17,700	Diamond Match	*	21	40	Sale	37½	38	37½ Feb. 19	40¼ Feb. 6	37¼ Jan. 18	40½ Jan. 25
5,200	9,200	Participating 6% Pref	25	27⅝	39¼	Sale	39¼	40½	39 Feb. 20	41¾ Feb. 7	38 Jan. 8	41¾ Feb. 7
73,400	178,700	Distil Corp-Seagrams Ltd	*	2 8⅞	29⅞	Sale	29⅜	Sale	28½ Feb. 20	32⅜ Feb. 5	28½ Feb. 20	34⅜ Jan. 2
20,900	90,300	Dome Mines Ltd	*	25	49¾	Sale	47⅜	Sale	46¾ Feb. 26	50¼ Feb. 3	41½ Jan. 2	52⅜ Jan. 24
9,400	35,500	Dominion Stores Ltd	*	6¾	10½	Sale	10¼	10½	10⅜ Feb. 26	11⅞ Feb. 5	8¾ Jan. 3	11⅞ Jan. 23
230,800	590,100	Douglas Aircraft Co Inc	*	11½	73¼	Sale	69	Sale	67 Feb. 26	75½ Feb. 14	50⅝ Jan. 6	75¾ Jan. 30
1,700	3,600	Dresser (S R) Mfg conv cl A	*	8¼	29⅛	30⅞	30½	Sale	29½ Feb. 17	31 Feb. 20	29 Jan. 6	31¾ Jan. 22
1,000	3,600	Class B	*	3⅝	17	17¾	15	16⅜	16¼ Feb. 25	17¾ Feb. 6	15½ Jan. 10	17¾ Jan. 31
1,300	5,600	Duluth South Sh & Atl	100	¼	1¼	1½	⅞	1⅜	1¼ Feb. 20	1⅝ Feb. 11	1 Jan. 8	1¾ Jan. 15
2,400	9,000	Preferred	100	¼	2¼	2¾	2¼	2½	2⅛ Feb. 27	2⅞ Feb. 11	1⅛ Jan. 6	3 Jan. 15
18,400	25,500	Dunhill Int	1	2	6¾	Sale	7	Sale	6 Feb. 17	7¾ Feb. 6	6 Feb. 17	7¾ Feb. 6

For footnotes see page 43.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,400	6,300	Duplan Silk	*	12¾	15¾	17	16	Sale	15⅝ Feb. 17	16¾ Feb. 24	14½ Jan. 7	18¼ Jan. 17
160	180	Preferred	100	92	114¾	115	115½	----	114¾ Feb. 8	115½ Feb. 20	114¾ Feb. 8	115½ Jan. 31
34,600	75,200	Du Pont de Nem & Co (Ei)	20	21 59⅞	147½	Sale	143⅞	Sale	140¼ Feb. 26	150¼ Feb. 19	138 Jan. 6	150¼ Feb. 19
2,700	5,400	6% non-voting deben	100	104¼	130	131½	131	132⅜	129 Feb. 7	132⅜ Feb. 27	129 Feb. 7	132⅜ Feb. 27
300	500	Duquesne Light 1st pref	100	85	115½	----	114¾	115½	114¾ Feb. 24	115¾ Feb. 14	114 Jan. 6	115¾ Feb. 14
90	200	Durham Hos Mills pref	100	12	20¼	27	20	Sale	20 Feb. 29	24 Feb. 10	20 Feb. 29	25 Jan. 13
32,300	82,800	Eastern Rolling Mills	5	3¼	9	Sale	9	Sale	8¼ Feb. 17	9⅞ Feb. 11	7¼ Jan. 2	9⅞ Feb. 11
9,000	19,500	Eastman Kodak Co. of N. J.	*	65½	157	Sale	160½	Sale	156½ Feb. 10	161½ Feb. 19	156½ Jan. 2	163½ Jan. 10
160	350	Preferred	100	120	161	Sale	160	164	160 Feb. 6	164 Feb. 25	158 Jan. 27	165 Jan. 18
80,965	128,065	Eaton Mfg. Co	*	10	29⅜	Sale	32¼	Sale	28½ Feb. 5	33¼ Feb. 27	28½ Jan. 6	33¼ Feb. 27
6,000	31,400	Ethington Schild	*	3¼	8½	Sale	7¼	7⅞	7⅜ Feb. 27	8⅝ Feb. 7	7⅜ Feb. 27	9¼ Jan. 30
198,200	368,500	Electric Auto-Lite (The)	5	11⅝	38⅜	Sale	41⅝	Sale	38 Feb. 3	44⅝ Feb. 19	36½ Jan. 21	44⅝ Feb. 19
560	820	Preferred	100	75	111	112	111½	Sale	111 Feb. 14	114 Feb. 6	110¼ Jan. 23	114 Feb. 6
16,700	282,900	Electric Boat	3	3	16¼	Sale	14¼	Sale	13¾ Feb. 26	17⅜ Feb. 4	13⅜ Jan. 6	17⅜ Feb. 4
112,200	212,000	Elec & Musical Ind— American shares		44 2½	6⅞	Sale	6⅞	Sale	6¾ Feb. 17	7¾ Feb. 21	6½ Jan. 2	7¾ Feb. 21
423,700	965,200	Elec Power & Light	*	1¼	10½	Sale	10⅛	Sale	8 Feb. 18	12¼ Feb. 17	6⅜ Jan. 2	12¼ Feb. 17
70,700	217,400	$7 pref	*	3	48¾	Sale	50	Sale	41 Feb. 20	50⅞ Feb. 17	32¾ Jan. 2	52¼ Jan. 30
39,600	104,200	$6 pref	*	2½	46½	Sale	45	Sale	36 Feb. 20	47 Feb. 17	29½ Jan. 2	49⅝ Jan. 27
11,130	22,130	Elec Storage Battery	*	21 33⅞	52⅛	Sale	52	Sale	50 Feb. 28	53½ Feb. 3	50 Feb 28	55¼ Jan. 7
39,100	84,800	‡Elk Horn Coal Corp	*	¼	1	Sale	1	1⅛	1 Feb. 1	1⅝ Feb. 5	½ Jan. 2	1⅝ Feb. 5
28,000	81,500	Preferred	50	½	2½	2¾	2⅞	Sale	2⅝ Feb. 26	3⅞ Feb. 6	1½ Jan. 4	3⅞ Feb. 6
3,600	6,000	Endicott-Johnson	50	45	63	Sale	66	67	63 Feb. 1	69 Feb. 7	62¼ Jan. 31	69 Feb. 7
4,560	5,830	Preferred	100	112	127⅝	129	r129⅛	Sale	125¾ Feb. 3	131 Feb. 26	125¾ Feb. 3	134 Jan. 4
6,100	19,800	Engineers Pub Service	*	1¼	10	Sale	8½	9	7½ Feb. 19	12½ Feb. 17	7½ Jan. 3	12½ Feb. 7
1,900	4,600	$5 conv preferred	*	10¼	54	57½	52	58	51 Feb. 20	58 Feb. 7	45½ Jan. 14	58 Feb. 7
2,100	5,700	$5.50 preferred	*	11	58	61	56	58	54¼ Feb. 19	60⅞ Feb. 7	48 Jan. 6	62½ Jan. 31
900	1,300	$6 cum preferred	*	12	61	66	58	61	56 Feb. 20	64 Feb. 7	55 Jan. 4	64 Feb. 7
34,000	49,000	Equitable Office Bldg	*	4½	6½	Sale	6¾	Sale	6¾ Feb. 4	7⅝ Feb. 21	6 Jan. 15	7⅝ Feb. 21
79,400	138,400	Erie	100	7½	14	Sale	15	Sale	13½ Feb. 1	17⅝ Feb. 21	11⅝ Jan. 21	17⅝ Feb. 21
34,600	84,400	First preferred	100	8½	25½	Sale	24½	Sale	23 Feb. 26	27¾ Feb. 21	16⅝ Jan. 21	27¾ Feb. 21
13,500	23,400	Second preferred	100	6¾	15⅜	Sale	17	Sale	14¾ Feb. 1	19 Feb. 15	11¾ Jan. 3	19 Feb. 15
------	30	Erie & Pittsburgh	50	50	----	----	----	----	----	----	68 Jan. 10	69 Jan. 15
26,500	63,300	Eureka Vacuum Clean	5	6¾	14⅝	Sale	14¼	Sale	13⅜ Feb. 25	15 Feb. 7	12 Jan. 7	15 Feb. 7
46,900	132,900	Evans Products Co	5	3	35⅛	Sale	35	35⅝	31¼ Feb. 25	37¼ Feb. 27	31¼ Feb. 25	40⅞ Jan. 8
1,400	3,900	Exchange Buffet Corp	*	2	4¾	Sale	5¼	Sale	4¾ Feb. 1	5¼ Feb. 7	4⅜ Jan. 3	5¾ Jan. 11
2,895	5,685	Fairbanks Co	25	⅝	2⅞	Sale	3	Sale	2¾ Feb. 1	3⅜ Feb. 6	2¾ Jan. 10	3⅜ Jan. 17
2,100	5,060	Preferred	100	3½	12	Sale	11½	Sale	11½ Feb. 29	13⅝ Feb. 7	11½ Jan. 6	13⅝ Feb. 7
18,700	60,000	Fairbanks Morse & Co	*	4⅞	45½	Sale	45¼	Sale	43 Feb. 25	49¼ Feb. 19	34¾ Jan. 7	49¼ Feb. 19
1,200	4,000	6% conv preferred	100	115	140	144	145	151	142¾ Feb. 3	151¼ Feb. 25	122½ Jan. 7	151¼ Feb. 25
26,500	26,500	Fajardo Sug Co Porto Rico	20	2 12	----	----	36	Sale	31⅝ Feb. 24	37½ Feb. 27	31⅝ Feb. 24	37½ Feb. 27
21,300	55,300	Federal Light & Traction	15	4	23⅜	Sale	20½	Sale	19½ Feb. 25	23⅞ Feb. 17	19½ Feb 25	23⅞ Jan. 27
680	1,070	Preferred	*	33	91	99⅞	92½	93	92½ Feb. 27	97 Feb. 7	84 Jan. 3	97 Feb. 7
2,200	5,800	Federal Mining & Smelt	100	40	70	Sale	70	73	66⅛ Feb. 8	73 Feb. 21	60 Jan. 4	73 Feb. 21
1,500	2,600	Preferred	100	50	85½	87	90⅛	93½	87 Feb. 3	94 Feb. 27	79⅞ Jan. 17	94 Feb. 27
109,900	151,200	Federal Motor Truck	*	16 2¾	8½	Sale	10½	Sale	8¾ Feb. 1	11¾ Feb. 20	7¾ Jan. 9	11¾ Feb. 20
15,800	47,300	Federal Screw Works	*	1	5¼	Sale	5	Sale	4¾ Feb. 17	5⅜ Feb. 4	4¼ Jan. 2	5⅝ Jan. 15
28,000	97,700	Federal Water Service A	*	⅞	4½	Sale	3¼	Sale	2¾ Feb. 19	4½ Feb. 1	2½ Jan. 2	4½ Feb. 1
7,800	13,700	Federated Departm't Stores	*	16¼	21½	Sale	21¼	22¼	20½ Feb. 18	22 Feb. 25	20½ Jan. 9	22 Jan. 11
11,300	26,100	Fidelity Phenix Fire Ins	2.50	20¼	44½	Sale	45	Sale	43¾ Feb. 1	49½ Feb. 14	42 Jan. 2	49½ Feb. 14
70	190	Filene's Sons	*	16	22	Sale	23¼	Sale	22 Feb. 1	25 Feb. 28	20¼ Jan. 27	25 Feb. 28
70	230	Preferred	100	85	110⅞	112	111⅛	111½	110⅞ Feb. 6	112 Feb. 5	110 Jan. 4	112 Jan. 18
78,900	144,900	Firestone Tire & Rubber	10	13⅛	28⅞	Sale	30⅞	Sale	28⅝ Feb. 1	33⅛ Feb. 11	x24⅞ Jan. 2	33⅛ Feb. 11
8,000	16,800	Preferred series A	100	67½	103⅞	Sale	103⅛	Sale	100½ Feb. 26	104¾ Feb. 6	100½ Feb. 26	104¾ Feb. 6
21,500	48,000	First National Stores	*	44	46¾	Sale	44	45	44 Feb. 10	46¾ Feb. 1	44 Feb. 10	48¼ Jan. 11
1,200	2,100	Florsheim Shoe (The) cl A	*	12⅝	29	29½	28	28⅝	28⅝ Feb. 14	29½ Feb. 3	28½ Jan. 22	29½ Jan. 9
57,700	135,300	‡Follansbee Bros	*	2	6⅛	Sale	9⅛	Sale	5½ Feb. 7	9⅛ Feb. 29	4⅛ Jan. 6	9⅛ Feb. 29
13,400	29,300	Food Machinery Corp new	10	26 5½	38¾	Sale	42⅛	Sale	37¼ Feb. 7	42¾ Feb. 29	37¼ Feb. 7	42¾ Feb. 29
35,400	72,300	Foster-Wheeler	*	8½	31⅜	Sale	34	Sale	31¼ Feb. 3	38¾ Feb. 17	27 Jan. 21	38¾ Feb. 17
730	1,360	7% conv preferred	*	44½	119	Sale	122	126	119 Feb. 1	127 Feb. 17	111 Jan. 7	127 Feb. 17
------	----	Foundation Co	*	2½	----	----	----	----	----	----	----	----
7,200	21,800	Fourth Nat'l Investors	1	16½	38	Sale	34½	35¼	35 Feb. 5	38 Feb. 1	33½ Jan. 2	38 Feb. 1
280	540	Franklin Simon pref	100	20	75	Sale	69	74	74¼ Feb. 19	77½ Feb. 8	64 Jan. 20	77½ Feb. 8
29,600	79,200	Freeport Texas Co	10	17¼	34½	Sale	33½	Sale	32⅜ Feb. 26	35⅝ Feb. 4	28½ Jan. 7	35⅝ Feb. 4
160	370	6% conv pref	100	112½	132	Sale	130	150	128 Feb. 25	132 Feb. 1	127½ Jan. 30	132 Feb. 1
1,910	2,890	Fuller Co prior pref	*	12½	60	Sale	74¾	Sale	59½ Feb. 1	75 Feb. 20	47⅜ Jan. 17	75 Feb. 20
4,310	8,450	2d preferred	*	4¾	46¼	Sale	53½	Sale	46 Feb. 1	53½ Feb. 29	35 Jan. 29	53½ Feb. 29
27,300	113,100	Gabriel Co (The) Class A	*	⅞	6	Sale	5⅞	Sale	4⅞ Feb. 26	6⅜ Feb. 27	3¾ Jan. 6	6½ Jan. 23
1,710	5,700	Gamewell Co (The)	*	7	16½	Sale	15	Sale	14½ Feb. 29	17⅜ Feb. 4	12 Jan. 6	18¼ Jan. 27
58,300	114,400	Gen American Investors	*	5½	11½	Sale	11½	11⅞	10¾ Feb. 4	12½ Feb. 19	10¼ Jan. 13	12½ Feb. 19
1,200	1,800	Preferred	*	64½	101⅛	103	100	103	100⅞ Feb. 14	101½ Feb. 10	97 Jan. 3	101½ Feb. 10
27,100	60,700	Gen Amer Transp Corp	5	25¼	57	Sale	56	Sale	55 Feb. 17	63 Feb. 5	47⅛ Jan. 2	63 Feb. 5
59,600	222,100	General Asphalt	10	11¾	32⅛	Sale	32¼	Sale	31½ Feb. 1	34¾ Feb. 6	22 Jan. 2	34¾ Feb. 6
49,000	137,500	General Baking Co	5	6½	12¾	Sale	13¼	Sale	12 Feb. 18	13⅝ Feb. 24	12 Feb. 18	14⅜ Jan. 6
440	750	Preferred	*	100	142¾	144	145	149	141½ Feb. 18	145 Feb. 7	141 Jan. 23	145 Jan. 9
32,100	99,500	General Bronze	5	5	10	Sale	11	Sale	9⅞ Feb. 1	11¾ Feb. 19	9¼ Jan. 4	11¾ Jan. 11
96,000	190,000	General Cable	*	2	10½	Sale	13½	Sale	10 Feb. 3	15⅝ Feb. 11	5¾ Jan. 2	15⅝ Feb. 11
29,200	77,800	Class A	*	4	29	Sale	27¾	28¼	26½ Feb. 20	33¾ Feb. 10	17 Jan. 2	33¾ Feb. 10
4,800	16,500	Preferred 7%	100	14	88	90½	90	Sale	85 Feb. 20	95 Feb. 13	70¼ Jan. 2	95 Feb. 13
7,800	15,900	Gen Cigar Inc	*	24¼	57½	Sale	55½	57	54⅝ Feb. 21	57½ Feb. 1	54⅝ Feb. 21	58½ Jan. 14
110	370	Preferred (7)	100	97	141	----	140	143	140 Feb. 21	143 Feb. 13	140 Feb. 21	143 Jan. 10
396,600	696,200	General Electric	*	16	39⅞	Sale	38¾	Sale	38⅝ Feb. 3	41⅞ Feb. 17	36⅛ Jan. 21	41⅞ Feb. 17
72,900	172,600	General Foods	*	28	34¾	Sale	34⅛	Sale	33⅜ Feb. 18	35¾ Feb. 24	33⅜ Feb. 18	36 Jan. 6
695,600	1,018,000	Gen Gas & Elec Cl A	*	¼	2⅞	Sale	3	Sale	2⅛ Feb. 18	4⅜ Feb. 5	⅛ Jan. 2	4⅜ Feb. 5
1,440	2,190	Conv preferred A	*	5¼	29½	Sale	31	33	29 Feb. 1	48 Feb. 6	14 Jan. 3	48 Feb. 6
300	540	Preferred A (7)	*	6¾	30	31½	32½	50	30 Feb. 3	50 Feb. 6	19 Jan. 3	50 Feb. 6
150	410	Preferred A (8)	*	7½	29½	35	34½	51	40 Feb. 4	50 Feb. 6	19½ Jan. 3	50 Feb. 6
------	------	General Italian Edison	*	32	37	56⅛	40	56⅛	----	----	----	----
9,600	24,000	General Mills	*	51	64⅞	Sale	63	Sale	63 Feb. 29	65¼ Feb. 4	63 Feb. 29	70½ Jan. 6
880	1,860	Preferred	100	100½	119	Sale	120	Sale	118 Feb. 1	120½ Feb. 11	117½ Jan. 13	120½ Jan. 3
589,500	1,210,330	Gen Motors Corp	10	22 22¾	59⅞	Sale	58⅞	Sale	57½ Feb. 7	61½ Feb. 20	53⅞ Jan. 6	61½ Feb. 20
14,300	24,200	Preferred (5)	*	84	119	Sale	119½	Sale	118½ Feb. 18	119⅞ Feb. 28	118 Jan. 27	119⅞ Feb. 28
3,700	22,700	Gen Outdoor Advertising A	*	8¼	29¼	Sale	27	28½	26⅜ Feb. 26	29¼ Feb. 1	18⅝ Jan. 2	32 Jan. 14
19,300	51,400	Common	*	3	7	Sale	7⅛	7½	6⅝ Feb. 10	7⅝ Feb. 24	5¾ Jan. 3	8⅛ Jan. 13
5,500	7,700	General Printing Ink	*	10¼	40	Sale	43½	44½	38 Feb. 17	44 Feb. 28	38 Feb. 17	44 Feb. 28
200	520	Preferred	*	61¼	106¾	107	106½	107¼	107 Feb. 6	107½ Feb. 10	105 Jan. 17	107½ Feb. 10
50,800	97,400	General Public Service	*	1½	5½	Sale	5	Sale	4½ Feb. 20	6⅜ Feb. 5	3⅝ Jan. 4	6⅜ Feb. 5
13,800	36,500	General Ry Signal	*	15¼	48	Sale	46¼	Sale	45⅝ Feb. 27	50 Feb. 4	39½ Jan. 4	50 Feb. 4
200	600	Preferred	100	80	111	----	118	130	111 Feb. 3	117 Feb. 13	106 Jan. 10	117 Feb. 13
146,800	275,400	Gen Realty & Utilities Corp	1	¾	3⅜	Sale	3½	Sale	3 Feb. 10	3⅞ Feb. 21	2¾ Jan. 2	3⅞ Feb. 21
4,700	9,600	Preferred	*	10	39½	41	38	39¾	37 Feb. 11	43 Feb. 21	36 Jan. 21	43 Feb. 21
37,200	66,100	General Refractories	*	8½	34⅞	Sale	42	Sale	33½ Feb. 3	43 Feb. 21	33½ Feb. 3	43 Feb. 21
6,570	8,010	Gen Steel Castings pref	*	14	47	Sale	52	54	47 Feb. 1	60½ Feb. 7	42 Jan. 30	60½ Feb. 7
86,100	173,300	Gillette Safety Razor	*	6 7½	17⅞	Sale	17⅞	Sale	17 Feb. 26	18¼ Feb. 11	16¾ Jan. 9	18⅜ Jan. 16
5,800	10,600	Convertible preferred	*	45½	89	89½	87½	89	86 Feb. 28	89½ Feb. 3	86 Feb. 28	90 Jan. 24
52,300	110,100	Gimbel Brothers	*	2¼	7¾	Sale	7⅝	Sale	7⅛ Feb. 21	8¼ Feb. 27	6¾ Jan. 6	8⅜ Jan. 11
3,300	17,300	7% preferred	100	13½	77	77⅜	75¾	Sale	74½ Feb. 26	78½ Feb. 5	69 Jan. 6	80¼ Jan. 16
34,400	82,100	Glidden Co (The)	*	12	50¼	Sale	50	Sale	48⅝ Feb. 10	50½ Feb. 1	48 Jan. 2	55¼ Jan. 14
220	1,380	7% prior preferred	100	80⅝	112	113	110	110½	110 Feb. 26	113 Feb. 3	107 Jan. 2	114½ Jan. 27
89,700	271,000	‡Gobel (Adolf)	5	1½	6⅛	Sale	7¼	Sale	5⅞ Feb. 1	7½ Feb. 28	3⅞ Jan. 2	7½ Feb. 28
116,300	116,300	Goebel Brewing Co	1	8¾	----	----	9⅛	Sale	8¾ Feb. 10	10¼ Feb. 17	8¾ Feb. 10	10¼ Feb. 17
100,500	204,500	Gold Dust certificates	*	14¾	19⅝	Sale	20⅝	Sale	18⅝ Feb. 20	21¼ Feb. 24	18⅝ Feb. 20	21⅜ Jan. 6
2,000	6,900	Preferred	*	96½	115¾	116	----	----	115¾ Feb. 4	115⅞ Feb. 8	115¾ Jan. 7	115⅞ Jan. 8
30	30	Gold & Stock Teleg Co	100	77	115	----	117	121	116 Feb. 10	116 Feb. 10	116 Feb. 10	116 Feb. 10
233,000	440,000	Goodrich (B F)	*	7½	18	Sale	18⅞	Sale	17⅝ Feb. 3	20⅞ Feb. 14	13⅝ Jan. 21	20⅞ Feb. 14
14,600	31,500	7% preferred	100	26½	92	Sale	93½	Sale	91 Feb. 26	97¾ Feb. 6	78 Jan. 6	97¾ Feb. 6
238,000	452,200	Goodyear T & R	*	15¾	25⅝	Sale	27	Sale	24⅜ Feb. 3	31¼ Feb. 14	21¾ Jan. 21	31¼ Feb. 14
5,700	13,200	1st preferred	*	17 53¼	95¼	Sale	93	Sale	93 Feb. 27	99¾ Feb. 17	87 Jan. 2	99¾ Feb. 17
25,400	80,000	Gotham Silk Hosiery	*	2½	10½	Sale	10¼	10¾	10 Feb. 7	11½ Feb. 14	9 Jan. 6	11½ Jan. 17
410	3,210	Preferred	100	20	86	89	86	88	84 Feb. 13	90¼ Feb. 14	77 Jan. 6	94¼ Jan. 18
448,000	617,900	Graham-Paige Motors	1	1¼	3⅝	Sale	3⅞	Sale	3⅜ Feb. 1	4½ Feb. 19	2⅞ Jan. 2	4½ Feb. 19
23,600	55,600	Granby Cons M S & P	100	4	9½	Sale	10⅝	Sale	9¼ Feb. 3	11 Feb. 19	9¼ Jan. 2	11 Feb. 19
18,400	91,000	Grand Union Co trust cfts	1	2¼	5⅛	Sale	4¾	Sale	4⅝ Feb. 20	5¾ Feb. 6	3¾ Jan. 2	6⅜ Jan. 15
10,100	40,200	Conv preferred series	*	14½	21¾	Sale	19⅞	20½	19⅝ Feb. 20	23⅜ Feb. 6	19½ Jan. 2	23⅜ Jan. 15
7,200	16,600	Granite City Steel	*	18¼	33	Sale	32	Sale	31 Feb. 26	34½ Feb. 5	31 Feb. 26	34⅞ Jan. 3
700	13,00	Part paid receipts	*	22¾	31	33⅜	29¼	33⅜	31 Feb. 4	33 Feb. 14	30¼ Jan. 29	33 Feb. 14
20,300	39,100	Grant (W T)	*	25	30	Sale	29½	Sale	29 Feb. 5	31¾ Feb. 8	28½ Jan. 16	32 Jan. 3
64,900	103,500	Great Northern Ir ore prop	*	7¾	16¼	16½	18¾	19½	16 Feb. 5	20½ Feb. 19	16 Jan. 2	20½ Feb. 19
293,700	488,700	Great Northern pref	100	9½	35⅜	Sale	40¾	Sale	34⅝ Feb. 3	44 Feb. 21	32¼ Jan. 6	44 Feb. 21
45,000	93,000	Great West Sug	*	25	32⅝	Sale	34⅝	Sale	32 Feb. 18	34⅞ Feb. 29	31 Jan. 7	34⅞ Feb. 29
690	2,390	Preferred	100	99	136	Sale	136	137¾	136 Feb. 1	137¾ Feb. 17	136 Jan. 6	137¾ Feb. 17
10	10	Green Bay & Western RR	100	21	52	69½	50	60	55 Feb. 6	55 Feb. 6	55 Feb. 6	55 Feb. 6
50,100	72,000	Green (H L) Co	1	24	24½	Sale	26⅞	Sale	24¼ Feb. 3	27¾ Feb. 19	24 Jan. 24	27¾ Feb. 19

For footnotes see page 43.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares													
160	430	Greene Cananea Copper	100	18	81	91	81	89	88 Feb. 21		91 Feb. 3		81 Jan. 13	95 Jan. 23
30,200	101,900	Greyhound Corp (The)	5	⁹ 5	77	Sale	68¾	Sale	68¾ Feb. 29		78¼ Feb. 13		65½ Jan. 16	80¼ Jan. 27
47,500	82,500	Guantanamo Sugar	*	½	2⅝	Sale	2⅞	Sale	2½ Feb. 1		3½ Feb. 7		1¾ Jan. 7	3½ Feb. 7
620	1,900	Preferred	100	7¼	32	35	31	37½	34 Feb. 4		38½ Feb. 7		26½ Jan. 7	38½ Feb. 7
36,900	60,200	Gulf Mobile & Northern	100	4	13¼	Sale	18	Sale	12⅛ Feb. 3		18¼ Feb. 29		9¼ Jan. 2	18¼ Feb. 29
4,100	19,500	Preferred	100	6	42½	44	49	Sale	43 Feb. 3		50½ Feb. 5		30½ Jan. 2	50½ Feb. 5
8,800	13,600	Gulf States Steel	*	12	31¾	Sale	40	44⅞	31¾ Feb. 1		45 Feb. 17		28⅜ Jan. 7	45 Feb. 17
340	950	7% 1st preferred	100	25¼	105¾	110	114	118	108 Feb. 5		115 Feb. 14		105 Jan. 24	115 Feb. 14
1,600	2,700	Hackensack Water	25	19¼	30¾	31	31	Sale	31 Feb. 11		31½ Feb. 6		30 Jan. 4	31½ Feb. 6
110	440	Preferred A	25	26	35	40	35	35½	35 Feb. 4		36 Feb. 10		35 Jan. 2	36⅛ Jan. 16
18,400	59,400	Hall Printing	10	⁹ 3¼	7⅞	Sale	8	Sale	7¼ Feb. 17		8½ Feb. 28		6 Jan. 9	8½ Feb. 28
14,300	41,100	Hamilton Watch	*	3¾	20¾	Sale	20½	Sale	19 Feb. 7		21⅜ Feb. 4		14 Jan. 2	21⅜ Feb. 4
300	770	Preferred	100	20	112½	114½	114	118	114 Feb. 27		119 Feb. 8		110 Jan. 11	119 Feb. 8
		Hanna (M A) Co $7 pref	*	77										
300	730	$5 preferred	*	100½	104¾	105	104¼	104½	x104¼ Feb. 13		105 Feb. 3		104 Jan. 3	105 Jan. 9
33,400	67,500	Harbison Walker Ref	*	12	35½	Sale	40	Sale	34½ Feb. 3		41¼ Feb. 24		30⅛ Jan. 3	41¼ Feb. 24
60	260	Preferred 6%	100	82	122⅛		124½		122⅛ Feb. 6		124⅜ Feb. 14		120 Jan. 3	124⅜ Feb. 14
12,300	24,800	Hat Corp class A	1	1½	12¾	Sale	12⅞	Sale	12½ Feb. 3		14 Feb. 13		12 Jan. 20	14 Feb. 13
620	1,040	6½% preferred	100	14½	105½	106	106	108	104⅛ Feb. 17		107 Feb. 19		104½ Feb. 17	115 Jan. 3
203,300	253,700	Hayes Body	2	⁴⁵ 1	5¼	Sale	7⅝	Sale	5¼ Feb. 1		8⅜ Feb. 21		4¾ Jan. 7	8⅜ Feb. 21
2,800	6,500	Hazel-Atlas Co	25	65	123	Sale	126	130	122½ Feb. 5		128½ Feb. 27		120 Jan. 2	128½ Feb. 27
800	2,200	Heime (G W)	25	94	137½	141	132	135	132 Feb. 18		137½ Feb. 11		131½ Jan. 7	141 Jan. 27
240	530	7% preferred	100	120	151½	157	151½	163	157 Feb. 3		163 Feb. 11		156¼ Jan. 27	163 Feb. 11
12,300	59,700	Hercules Motors	*	5¼	33	Sale	32½	Sale	31½ Feb. 26		34⅜ Feb. 5		31½ Feb. 26	35¾ Jan. 2
9,400	15,100	Hercules Powder	*	40	87⅝	Sale	100	104	87 Feb. 6		105½ Feb. 17		84 Jan. 23	105½ Feb. 17
700	1,420	Preferred	100	104½	129⅞	Sale	131		129 Feb. 5		131½ Feb. 28		128 Jan. 30	131½ Feb. 28
1,400	4,800	Hershey Chocolate	*	44	77¼	80	76	Sale	75⅜ Feb. 27		79 Feb. 19		75⅜ Feb. 27	80 Jan. 13
1,800	4,800	Conv preferred	*	80	118	120	117½	Sale	117⅜ Feb. 28		119 Feb. 5		115½ Jan. 16	119 Feb. 5
33,000	62,500	Holland Furnace	*	4	36	Sale	38½	Sale	35½ Feb. 3		44⅞ Feb. 19		30⅜ Jan. 2	44⅞ Feb. 19
11,200	30,200	Hollander (A) & Son	5	5½	9½	Sale	9½	9⅝	9¼ Feb. 4		10⅜ Feb. 19		9 Jan. 2	10⅜ Jan. 13
46,800	117,200	Holly Sugar Corp	*	¹⁷¹ 7.70	27½	Sale	31¼	Sale	25 Feb. 6		31½ Feb. 28		19¼ Jan. 13	31½ Feb. 28
140	140	7% preferred	100	¹⁷ 34			108½	Sale	108 Feb. 17		109⅞ Feb. 28		108 Feb. 17	109⅞ Feb. 28
1,800	4,000	Homestake Mining	100	200	500	530	517	530	520 Feb. 4		544 Feb. 8		500 Jan. 3	544 Feb. 8
5,600	12,200	Houdaille-Hershey cl A	*	⁹ 7	41⅝	Sale	44	Sale	41¼ Feb. 6		44¼ Feb. 20		41 Jan. 7	44¼ Feb. 20
142,700	215,700	Class B	*	2½	28½	Sale	30⅛	Sale	27¾ Feb. 3		31¼ Feb. 21		26¾ Jan. 21	31¼ Feb. 21
1,100	1,900	Household Finance part pf	50	43	70½	71½	73	74	71½ Feb. 5		74½ Feb. 15		65¼ Jan. 14	74½ Feb. 15
153,200	653,900	Houston Oil of Texas v t c	25	1½	11⅜	Sale	11	Sale	10 Feb. 18		11⅞ Feb. 19		6⅜ Jan. 7	12¼ Jan. 15
29,000	69,400	Howe Sound vot trust ctfs	5	20	53¼	Sale	54¼	Sale	52½ Feb. 25		57⅞ Feb. 19		48¾ Jan. 21	57⅞ Feb. 19
19,600	47,200	Hudson & Manhattan	100	2¾	5½	Sale	5⅜	Sale	5 Feb. 25		5⅞ Feb. 6		4 Jan. 2	5⅞ Jan. 23
7,000	19,300	Preferred	100	6½	13¾	14¼	14	Sale	14 Feb. 29		17⅜ Feb. 6		10¾ Jan. 3	17⅜ Feb. 6
240,000	349,500	Hudson Motor Car	*	⁸¹ 6	15⅞	Sale	18	Sale	15½ Feb. 8		18⅝ Feb. 28		15 Jan. 25	18⅝ Feb. 28
216,900	344,100	Hupp Motor Car Corp	10	¾	2¼	Sale	2⅞	Sale	2⅛ Feb. 7		3¼ Feb. 19		1 Jan. 2	3¼ Feb. 19
185,200	342,800	Illinois Central	100	9½	22⅝	Sale	25¾	Sale	21¾ Feb. 1		28⅞ Feb. 19		19⅝ Jan. 22	28⅞ Feb. 19
7,800	12,900	6% pref series A	100	15	37	Sale	39¼	Sale	37 Feb. 1		45 Feb. 19		33 Jan. 22	45 Feb. 19
1,440	3,000	Leased line stock	100	40	61	63	66⅜	67½	60¾ Feb. 3		70 Feb. 18		58 Jan. 6	70 Feb. 18
1,730	3,530	RR sec stock ctfs ser A	1000	4¼	15¾	Sale	15	17	15½ Feb. 7		18¼ Feb. 27		12 Jan. 4	18¼ Feb. 27
3,400	16,400	Indian Refining	10	2½	7¼	8	6½	7	6½ Feb. 11		7¾ Feb. 17		4½ Jan. 2	8⅜ Jan. 29
39,500	82,500	Industrial Rayon Corp	*	³⁶ 13¼	29⅛	Sale	30¼	Sale	29 Feb. 4		31⅝ Feb. 25		28½ Jan. 31	31⅝ Feb. 25
4,900	11,500	Ingersoll-Rand	*	45	121	Sale	135	144	120¾ Feb. 1		147 Feb. 14		117 Jan. 2	147 Feb. 14
		6% preferred	100	105	126		137							
28,600	60,500	Int'and Steel	*	26	106	Sale	113¾	Sale	104½ Feb. 3		114½ Feb. 27		98½ Jan. 17	114½ Feb. 27
137,200	173,700	Inspiration Cons Copper	20	2½	7⅜	Sale	11⅝	Sale	6¾ Feb. 3		11⅝ Feb. 28		6⅛ Jan. 6	11⅜ Feb. 28
5,400	11,300	Insuranshares Ctfs Inc	1	2	7¼	Sale	7¼	Sale	7¼ Feb. 1		7⅞ Feb. 4		7 Jan. 2	7⅞ Jan. 18
22,500	53,100	Interboro Rap Tran v t c	100	5½	17¾	Sale	16¼	16¾	16⅜ Feb. 28		17⅞ Feb. 1		16⅜ Feb. 28	18⅞ Jan. 11
5,310	7,560	Int Rys of Cent Amer	*	2	5⅛	5½	7	Sale	5½ Feb. 4		8¼ Feb. 14		3¾ Jan. 7	8¼ Feb. 14
2,330	2,990	Certificates	*	1¾	3¼	4½	5	5¾	3¼ Feb. 4		6⅝ Feb. 14		3 Jan. 9	6⅝ Feb. 14
2,170	4,140	Preferred	100	6½	22¾	24	33	33⅞	21 Feb. 3		36⅝ Feb. 14		19¼ Jan. 9	36⅝ Feb. 14
23,900	78,100	Intercontinental Rubber	*	1½	4⅛	Sale	4¼	Sale	3⅞ Feb. 3		5¼ Feb. 14		2½ Jan. 2	5¼ Feb. 14
184,500	274,800	Interlake Iron	*	4	13⅜	Sale	13½	Sale	12¼ Feb. 17		14¾ Feb. 7		11 Jan. 20	14¾ Feb. 7
88,600	155,200	Internat Agricultural	*	1½	4⅝	Sale	5⅛	Sale	4½ Feb. 1		5¾ Feb. 21		3¾ Jan. 7	5¾ Feb. 21
8,900	21,200	Prior preferred	100	10	36	37½	36¼	37	36 Feb. 3		40 Feb. 21		34 Jan. 8	40 Feb. 21
8,900	14,500	Int Business Machines	*	125¼	182¾	Sale	174	Sale	173 Feb. 21		184 Feb. 6		173 Feb. 21	184¾ Jan. 8
		Internat Carriers Ltd	1	3½										
51,700	96,700	Internat Cement	*	18½	40⅞	Sale	44¾	Sale	40¾ Feb. 1		46⅝ Feb. 21		35½ Jan. 2	46⅝ Feb. 21
47,300	144,500	Internat Harvester	*	23¼	65¾	Sale	68⅝	Sale	65¼ Feb. 3		69¾ Feb. 21		56⅝ Jan. 8	69¾ Feb. 21
900	1,700	7% preferred	100	110	152¼	154	150	153	150 Feb. 24		154 Feb. 3		148½ Jan. 23	154 Feb. 3
55,400	168,500	Internat Hydro-Elec Sys A	25	1¼	5¼	Sale	4	Sale	3⅝ Feb. 20		5¼ Feb. 1		3½ Jan. 2	5½ Jan. 8
39,600	71,300	Internat Mercan Marine	*	1½	5¾	Sale	7¼	Sale	5⅜ Feb. 5		8 Feb. 21		4½ Jan. 2	8 Feb. 21
297,700	651,900	Internat Nickel of Canada	*	⁸¹ 14⅝	49½	Sale	50½	Sale	48¾ Feb. 5		54¼ Feb. 19		44⅛ Jan. 6	54¼ Feb. 19
1,800	2,900	Preferred	100	101	125½	128	125½	129½	125¼ Feb. 6		127⅜ Feb. 25		125¼ Feb. 6	129 Jan. 8
51,200	82,600	Internat Paper & Power cl A	*	1¼	5¼	Sale	6	6¼	5½ Feb. 1		7⅜ Feb. 8		4 Jan. 6	7⅜ Feb. 8
13,400	19,100	Class B	*	½	2⅞	Sale	2⅝	3	2½ Feb. 25		3½ Feb. 6		2¼ Jan. 6	3½ Feb. 6
67,400	102,100	Class C	*	½	2⅞	Sale	2⅜	Sale	2 Feb. 1		3⅛ Feb. 10		1⅝ Jan. 9	3⅛ Feb. 10
108,400	229,000	Preferred	100	4½	30	Sale	31	Sale	29 Feb. 26		36⅜ Feb. 8		23½ Jan. 6	36⅜ Feb. 8
6,950	15,050	Internat Printing Ink	*	9	38	Sale	40	Sale	38 Feb. 1		41 Feb. 6		37¼ Jan. 30	42¾ Jan. 9
1,280	2,390	Preferred	100	65	108	109	110	Sale	108 Feb. 3		111 Feb. 10		108 Feb. 3	111 Feb. 10
4,000	8,800	International Salt	*	20	28	Sale	28	Sale	27½ Feb. 11		29¼ Feb. 27		26¼ Jan. 2	29¼ Feb. 27
7,900	15,200	International Shoe	*	38	49⅞	Sale	53	Sale	49¾ Feb. 8		53½ Feb. 21		47⅛ Jan. 2	53½ Feb. 21
4,600	10,000	International Silver	100	16	22	22½	18⅝	19⅞	19 Feb. 19		23 Feb. 7		18¾ Jan. 15	23½ Jan. 30
1,590	2,560	7% preferred	100	40	64	Sale	57½	Sale	57¾ Feb. 20		64 Feb. 1		57⅜ Feb. 20	67 Jan. 30
579,300	1,442,200	Internat Tel & Tel	*	5¼	17⅜	Sale	18¼	Sale	16¾ Feb. 3		19¼ Feb. 17		13 Jan. 2	19¼ Feb. 17
20,800	37,900	Interstate Dept Stores	*	2¾	12⅞	Sale	13½	Sale	12⅛ Feb. 17		14¼ Feb. 27		12⅛ Feb. 17	14½ Feb. 27
300	830	Preferred	100	16¾	75¼	86	87¾	88	83 Feb. 7		88 Feb. 14		82 Jan. 2	88⅞ Jan. 18
2,900	12,600	Intertype Corp	*	4¾	18¼	Sale	16⅝	16⅞	16½ Feb. 26		18¼ Feb. 1		15 Jan. 2	19¼ Jan. 11
4,600	8,500	Island Creek Coal	1	20¼	29	Sale	28	29⅜	27½ Feb. 5		29¾ Feb. 19		27½ Feb. 5	29¾ Feb. 19
330	330	Preferred	1	85	115		123	124½	115½ Feb. 4		123 Feb. 24		115½ Feb. 4	123 Feb. 24
4,700	14,100	Jewel Tea Inc	*	26	67	68	72	75	68 Feb. 3		77½ Feb. 5		58½ Jan. 18	77½ Feb. 5
22,500	62,500	Johns-Manville	*	36½	111⅞	Sale	122	Sale	111⅞ Feb. 1		129 Feb. 21		94½ Jan. 3	129 Feb. 21
990	1,630	Preferred	100	87	121½	123	125½	Sale	121¾ Feb. 5		126¼ Feb. 24		121¾ Feb. 5	126¼ Feb. 24
		Joliet & Chic RR 7% gtd	100	115		153		153						
6,580	11,230	Jones & Laugh Steel pref	100	45	81⅝	Sale	88¾	Sale	81⅝ Feb. 1		90½ Feb. 21		78¼ Jan. 15	90½ Feb. 21
10	80	Kansas City Lt 1st pf Ser B	*	97½	118½		120		120 Feb. 21		120 Feb. 21		118 Jan. 11	120 Feb. 21
54,200	82,000	Kansas City Southern	100	3¾	15	15⅜	22¾	Sale	15 Feb. 4		24 Feb. 24		13 Jan. 2	24 Feb. 24
22,200	43,200	Preferred	100	6¾	24¼	Sale	32	Sale	23¾ Feb. 1		35⅝ Feb. 21		19¼ Jan. 2	35⅝ Feb. 21
9,800	18,000	Kaufman Dept Stores	$12.50	5¼	17¾	18	19½	Sale	17¾ Feb. 3		19¾ Feb. 13		17 Jan. 27	19¾ Feb. 13
28,800	39,700	Kayser (J) & Co	5	12	29¾	Sale	32¼	Sale	29 Feb. 4		33¼ Feb. 25		27¾ Jan. 9	33¼ Feb. 25
340	500	Keith-Albee Orpheum pf	100	15	86	90	87¼	92	85 Feb. 24		90¾ Feb. 6		80 Jan. 7	90¼ Feb. 6
		Kelsey Hayes Wheel—												
41,400	62,300	Convertible class A	1	2½	24½	Sale	27⅞	Sale	23½ Feb. 4		27⅞ Feb. 29		23 Jan. 16	28¾ Jan. 2
17,100	33,000	Conv class B	1	1½	22	Sale	24¼	Sale	21¼ Feb. 26		24⅜ Feb. 29		21 Jan. 16	24⅞ Jan. 2
102,300	269,100	Kelvinator Co	*	¹⁰ 6½	18½	Sale	18⅞	Sale	17⅝ Feb. 17		19⅜ Feb. 28		14¾ Jan. 2	19⅜ Feb. 28
200	890	Kendall Co part pref ser A	*	55	88	90	90	Sale	87 Feb. 28		91¾ Feb. 11		87 Feb. 28	91¾ Feb. 11
211,900	439,700	Kennecott Copper	*	13¾	33	Sale	37⅜	Sale	32⅝ Feb. 3		39 Feb. 19		28¼ Jan. 7	39 Feb. 19
2,200	2,200	Keystone Steel & Wire Co	*	⁹ 7⅞			96	Sale	95¼ Feb. 26		97½ Feb. 25		95¼ Feb. 26	97½ Feb. 25
2,400	4,700	Kimberly-Clark	*	9¾	20¼	21½	20½	Sale	20¼ Feb. 19		21¾ Feb. 25		18½ Jan. 7	21¾ Jan. 30
7,800	24,600	Kinney (G R)	*	2¼	6⅛	6½	5⅞	6¼	5½ Feb. 6		6⅞ Feb. 11		5 Jan. 2	7⅜ Jan. 8
2,560	10,710	8% preferred	*	12	40¼	Sale	37¾	Sale	37¾ Feb. 29		41½ Feb. 8		36½ Jan. 2	43 Jan. 8
49,400	105,100	Kresge (S S) Co	10	10¼	23⅛	Sale	23½	Sale	23¼ Feb. 26		25 Feb. 11		23⅛ Jan. 15	25¼ Jan. 2
1,050	1,740	7% preferred	100	99¼	109½	109⅞	105	Sale	105 Feb. 17		110⅜ Feb. 10		105 Feb. 17	110⅜ Feb. 10
2,400	3,800	Kresge Dept Stores	1	2	5¼	5¾	5½	6	5 Feb. 13		6 Feb. 21		4⅞ Jan. 3	6 Feb. 21
140	140	8% preferred	100	12	75	80	75	80	74⅞ Feb. 26		75 Feb. 4		74⅞ Feb. 26	75 Feb. 4
600	1,000	Kress (S H) & Co	*	27¼	66	70	65	70	69¼ Feb. 10		70 Feb. 4		69¼ Feb. 10	77½ Jan. 3
52,800	131,200	Kroger Grocery & Bak	*	19	26⅝	Sale	25⅜	Sale	25⅜ Feb. 29		27 Feb. 4		25⅜ Feb. 29	28 Jan. 8
490	2,710	Laclede Gas	100	12	33½	Sale	26	27	24½ Feb. 21		33½ Feb. 1		22½ Jan. 3	33⅞ Jan. 31
160	580	Preferred	100	19¼	47⅛	Sale	42½	45	37¼ Feb. 20		47⅜ Feb. 1		37¼ Feb 20	47¼ Jan. 31
69,400	98,900	Lambert Co (The)	*	19½	22	Sale	24⅝	Sale	22 Feb. 1		26¾ Feb. 6		22 Jan. 31	26¾ Feb. 6
800	2,600	Lane Bryant	*	4½	9	Sale	8½	9	8¾ Feb. 21		9¼ Feb. 17		7⅛ Jan. 2	9¼ Feb. 17
43,200	78,800	Lee Rubber & Tire	5	5½	14¼	Sale	15	15½	13⅞ Feb. 3		16 Feb. 17		13⅛ Jan. 21	16 Feb. 17
15,600	39,500	Lehigh Portland Cement	50	9	17½	Sale	19¾	Sale	16¾ Feb. 1		20 Feb. 20		15¾ Jan. 2	20 Feb. 20
900	1,330	Preferred	100	73	108½	110	117	119½	109 Feb. 3		118 Feb. 27		106½ Jan. 9	118 Feb. 27
112,900	157,600	Lehigh Valley	50	5	9⅛	Sale	12⅝	Sale	9½ Feb. 1		14¼ Feb. 24		8½ Jan. 2	14¼ Feb. 24
100,700	126,100	Lehigh Valley Coal	*	1½	2¾	Sale	3⅛	Sale	2¾ Feb. 1		4 Feb. 6		2⅜ Jan. 2	4 Feb. 6
41,900	55,600	Preferred	50	4	13½	Sale	13½	Sale	13 Feb. 29		16⅜ Feb. 6		13 Jan. 3	16⅜ Feb. 6
15,000	33,100	Lehman Corp (The)	*	58¼	98½	Sale	99	Sale	97¼ Feb. 20		99¼ Feb. 4		94 Jan. 6	99½ Feb. 4
24,400	42,100	Lehn & Fink Products Co	5	10½	13⅜	Sale	13½	14	13 Feb. 3		14⅛ Feb. 6		12 Jan. 2	14⅛ Feb. 6
82,700	184,700	Libbey-Owens Ford Glass	*	21	50½	Sale	58	Sale	50¼ Feb. 1		58⅝ Feb. 13		47¼ Jan. 2	58⅝ Feb. 13
42,400	113,800	Libby McNeill & Libby	*	²2¼	9½	Sale	9⅝	Sale	9⅜ Feb. 3		10¾ Feb. 19		9⅜ Jan. 31	11⅛ Jan. 6

For footnotes see page 43.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
3,200	6,900	Life Savers Corp	5	15⅝	29½	Sale	28½	Sale	27⅝ Feb. 17	29½ Feb. 1	27⅝ Feb. 17	31⅛ Jan. 29
1,500	5,500	Liggett & Myers Tob com	25	71½	113½	Sale	106½	108	106½ Feb. 21	114 Feb. 4	106½ Feb. 21	115 Jan. 16
20,800	45,100	"B"	25	73¼	114¼	Sale	107¼	107¾	106¾ Feb. 27	116 Feb. 5	106¾ Feb. 27	116½ Jan. 15
1,500	1,800	Preferred	100	123	162	164½	164⅛	165	162½ Feb. 7	165 Feb. 28	162¼ Feo. 7	165 Feb. 28
10,800	23,700	Lily Tulip Cup Corp	*	14¼	21⅞	Sale	21½	Sale	21⅜ Feb. 18	23¼ Feb. 5	20 Jan. 3	23¼ Feb. 5
42,600	88,900	Lima Locomotive Works	*	13½	31⅞	Sale	36¼	Sale	31½ Feb. 1	39¼ Feb. 21	25⅞ Jan. 2	39¼ Feb. 21
9,500	19,500	Link Belt Co	*	11⅝	a48¼	Sale	47½	Sale	47½ Feb. 4	50⅞ Feb. 19	41⅛ Jan. 2	50⅞ Feb. 19
15,100	49,300	Liquid Carbonic	*	16⅛	38¾	Sale	38	Sale	36½ Feb. 26	39¼ Feb. 8	36½ Feb. 26	41½ Jan. 8
86,700	197,600	Loew's Incorporated	*	19½	52¼	Sale	48½	Sale	48 Feb. 20	53¼ Feb. 4	48 Feb. 20	54⅞ Jan. 8
4,100	6,000	Preferred	*	66	a105½	Sale	105	Sale	104½ Feb. 28	106¼ Feb. 20	104½ Feb. 28	108¼ Jan. 15
87,900	160,800	Loft Incorporated	*	1	3¼	Sale	3	Sale	2½ Feb. 17	3⅝ Feb. 11	2½ Jan. 2	3⅝ Feb. 11
26,000	76,600	Long Bell Lumber A	*	1	4¼	Sale	4⅞	Sale	4⅛ Feb. 3	5⅛ Feb. 6	3⅜ Jan. 2	5⅛ Jan. 13
2,300	14,400	Loose-Wiles Biac	25	33	43⅜	Sale	42	43	42¼ Feb. 6	44 Feb. 18	40⅝ Jan. 2	45 Jan. 17
------	100	5% preferred	100	107¾	108⅞	111	109¼	112	------	------	109⅛ Jan. 30	109¼ Jan. 30
84,300	163,300	Lorillard (P) common	10	14¾	25⅝	Sale	23	Sale	22⅛ Feb. 26	25⅞ Feb. 3	22⅛ Feb. 26	26½ Jan. 27
760	1,540	Preferred	100	98½	146	150	151	Sale	144½ Feb. 14	151 Feb. 29	142 Jan. 7	151 Jan. 30
------	------	‡Louisiana Oil	*	⅜	------	------	------	------	------	------	------	------
760	3,220	6½% preferred	100	4½	15	15½	14¼	15¼	13½ Feb. 21	16½ Feb. 8	13 Jan. 3	17⅝ Jan. 13
15,900	30,900	ouisville Gas & Elec A	*	10⅝	23	Sale	21½	Sale	20¼ Feb. 20	23½ Feb. 1	20⅛ Feb. 20	23⅜ Jan. 28
12,300	35,400	Louisville & Nashville	100	34	74	Sale	68	Sale	68 Feb. 29	74¼ Feb. 1	57½ Jan. 2	74¼ Jan. 31
62,900	114,500	Ludlum Steel	1	7½	29	Sale	32⅞	Sale	28¼ Feb. 8	35 Feb. 19	24⅞ Jan. 2	35 Feb. 19
2,600	3,900	Convertible preferred	*	50	135	145	153	163½	144⅜ Feb. 7	164¾ Feb. 28	129 Jan. 4	164¾ Feb. 28
------	104,400	Rights		⅜	------	------	------	------	------	------	½ Jan. 4	1 Jan. 16
1,800	6,000	MacAndrews & Forbes Co	10	21	40¾	41⅜	40¼	40½	40⅛ Feb. 27	41 Feb. 10	39 Jan. 4	42 Jan. 21
------	140	Preferred	100	87⅝	128⅞	------	128¼	------	------	------	127½ Jan. 9	127⅞ Jan. 11
107,600	163,800	Mack Truck Inc	*	18⅝	29	Sale	35⅞	Sale	28⅜ Feb. 3	36¾ Feb. 19	27⅜ Jan. 30	36¾ Feb. 19
31,400	66,200	Macy (R H) Co, Inc	*	30½	46	Sale	45¾	Sale	45¼ Feb. 26	48⅜ Feb 5	45 Jan. 30	48⅜ Feb. 5
1,300	3,700	Madison Sq Garden v t c	*	2½	9	10	9½	10	x8¾ Feb. 13	10½ Feb. 21	8⅝ Jan. 2	10½ Jan. 6
22,900	33,100	Magma Copper	10	12¼	37⅛	Sale	40½	41	36¾ Feb. 3	42 Feb. 17	34½ Jan. 6	42 Feb. 17
5,900	23,700	‡Manati Sugar	100	⅛	3⅝	Sale	3¼	3½	2¾ Feb. 24	3⅞ Feb. 7	1⅝ Jan. 2	3⅞ Feb. 7
6,600	19,580	7% preferred	100	1	15⅜	Sale	15	Sale	13 Feb. 4	17½ Feb. 7	7¼ Jan. 2	17½ Feb. 7
2,900	4,100	Mandel Bros	*	3	9½	Sale	9¾	Sale	8½ Feb. 26	10 Feb. 1	8½ Jan. 31	10½ Jan. 3
30	100	‡Manhat'n Ry Co. 7% gu	100	14	52	58	46	49¼	50 Feb. 14	54½ Feb. 11	50 Feb. 14	57¼ Jan. 10
20,500	48,500	Mod 5% guar	100	10¾	22¾	Sale	20	20½	19¾ Feb. 19	23¼ Feb. 3	19¾ Feb. 19	23¼ Feb. 3
5,000	13,800	Manhattan Shirt	25	10	19⅞	Sale	18	18⅞	17⅝ Feb. 26	19⅞ Feb. 1	17⅝ Feb. 26	21½ Jan. 9
39,200	89,400	Maracaibo Oil Explor	1	1	3⅞	Sale	4⅞	Sale	3¼ Feb. 10	5¼ Feb. 28	2¼ Jan. 3	5¼ Feb. 28
42,700	107,900	Marine Midland	5	5	9¾	Sale	9½	Sale	9¼ Feb. 26	9⅞ Feb. 1	9¼ Feb. 26	10¾ Jan. 14
2,130	7,790	Market Street Ry	100	⅜	1⅞	2	1¼	1⅝	1¼ Feb. 26	1⅝ Feb. 24	1⅛ Jan. 7	2⅛ Jan. 20
420	1,820	Preferred	100	2	8	8¾	6	9⅛	7⅞ Feb. 24	8⅞ Feb. 6	7 Jan. 3	10 Jan. 20
1,820	6,520	Prior preferred	100	3	24½	Sale	20	24	21⅜ Feb. 28	25 Feb. 11	18¾ Jan. 10	26 Jan. 20
1,150	3,550	Second preferred	100	⅞	3⅜	Sale	2¾	3½	3 Feb. 21	3½ Feb. 18	2¼ Jan. 6	4¼ Jan. 20
7,900	12,300	Marlin-Rockwell Corp. (Del.)	1	12	42⅜	43	45	45⅞	42½ Feb. 3	46¼ Feb. 28	41½ Jan. 6	46¼ Feb. 28
130,200	169,800	Marshall Field & Co	*	6¾	11⅝	Sale	14¾	Sale	11¼ Feb. 3	15¾ Feb. 20	11⅛ Jan. 22	15¾ Feb. 20
3,100	7,200	Martin Parry Corp	*	2¼	8½	Sale	8	Sale	8 Feb. 29	9⅛ Feb. 5	8 Feb. 29	9¾ Jan. 17
62,200	99,400	Mathieson Alkali Works	*	23½	31¾	Sale	34¼	Sale	31¼ Feb. 1	36½ Feb. 19	30 Jan. 2	36½ Feb. 19
170	460	7% preferred	100	105½	158½	159	160	Sale	158½ Feb. 24	160 Feb. 28	153⅞ Jan. 17	160 Feb. 28
15,800	32,300	May Dept Stores	10	23	48⅛	Sale	48½	Sale	46¾ Feb. 21	51¼ Feb. 13	46¾ Feb. 21	53½ Jan. 3
25,300	64,600	Maytag Co (The)	*	3¼	19¼	Sale	20⅞	Sale	18¼ Feb. 3	21½ Feb. 28	16¾ Jan. 4	21½ Feb. 28
9,700	16,900	Pref with warrants	*	8¾	50⅜	Sale	53⅞	54½	49½ Feb. 21	55 Feb. 28	49½ Jan. 17	55 Feb. 28
120	290	$3 preferred ex-warrants	*	8	45	48	48	48⅞	45 Feb. 13	49 Feb. 28	45 Feb. 13	50 Jan. 4
1,910	3,580	$6 1st preferred	*	27	106	Sale	107½	109	106 Feb. 1	108 Feb. 19	103 Jan. 2	108 Feb. 19
16,000	25,800	McCall Corp	*	22	30⅞	Sale	29½	Sale	29 Feb. 24	31½ Feb. 6	29 Feb. 24	32¼ Jan. 8
39,100	74,400	‡McCrory Stores	*	¾	14¼	Sale	13⅜	Sale	13⅝ Feb. 29	14⅝ Feb. 8	12⅝ Jan. 16	14⅝ Feb. 8
7,100	14,200	Class B	*	1½	13⅞	Sale	13	14	13⅜ Feb. 26	14⅜ Feb. 8	12½ Jan. 16	14⅜ Feb. 8
------	600	6% preferred	100	3½	106	110½	104½	110	------	------	108 Jan. 6	110 Jan. 23
4,500	14,000	McGraw Hill Pub Co	*	4	23¾	Sale	21	21⅞	21⅛ Feb. 27	23¾ Feb. 1	18⅛ Jan. 23	24 Jan. 31
33,200	180,400	McIntyre Porcupine Mines	5	28⅝	46	Sale	43¼	Sale	43 Feb. 28	47⅝ Feb. 3	40 Jan. 2	49⅜ Jan. 24
12,200	17,900	McKeesport Tin Plate	*	67¼	107½	115	109¼	Sale	107 Feb. 26	114¾ Feb. 3	107 Feb. 26	118½ Jan. 3
140,800	293,100	McKesson & Robbins	5	3½	10¼	Sale	10⅜	Sale	10 Feb. 3	11¾ Feb. 14	9¼ Jan. 9	11¾ Feb. 14
24,400	56,200	$3 conv pref	*	37¾	41	Sale	43¾	Sale	41 Feb. 1	46 Feb. 17	37¾ Jan. 3	46 Feb. 17
47,100	106,500	McLellan Stores Co	1	¼	14⅝	Sale	13¾	Sale	12⅞ Feb. 19	14¾ Feb. 1	12¼ Jan. 9	14⅜ Feb. 1
300	1,200	6% conv pref	100	97⅜	100	103½	101	------	101 Feb. 4	103½ Feb. 14	97⅜ Jan. 7	103½ Feb. 14
14,800	49,100	Mead Corp	*	2 3½	14½	14¼	14	14⅞	13¾ Feb. 11	15¾ Feb. 21	12¾ Jan. 2	15¾ Jan. 22
190	370	$6 pref series A	*	12 28	100	103¾	99	103	99½ Feb. 19	104¼ Feb. 6	97½ Jan. 10	104½ Feb. 6
7,800	10,900	Melville Shoe Corp	*	17½	56	Sale	66	Sale	56 Feb. 1	66 Feb. 29	55¼ Jan. 31	66 Feb. 29
49,800	84,800	Mengel Co	1	3	8¼	Sale	9¼	Sale	8⅛ Feb. 8	10⅛ Feb. 19	7⅜ Jan. 6	10⅛ Feb. 19
3,310	5,500	Preferred	100	20¾	58	58½	60	62¾	56¾ Feb. 11	64 Feb. 18	55 Jan. 25	64 Feb. 18
220	290	Merch & Min Transp Co	*	6 22	32	------	34½	35½	32 Feb. 3	35½ Feb. 21	31½ Jan. 9	35½ Feb. 21
33,300	80,300	Mesta Machine Co	5	37 8¼	42⅞	Sale	48¾	Sale	42½ Feb. 26	50 Feb. 28	40⅝ Jan. 6	50 Feb. 28
77,800	126,300	Miami Copper	5	2½	7	Sale	9	Sale	6⅞ Feb. 1	9½ Feb. 19	5¾ Jan. 3	9½ Feb. 19
50,600	142,800	Mid-Continent Petroleum	10	9¼	21¾	Sale	19½	Sale	19 Feb. 17	21⅞ Feb. 5	19 Feb. 17	22 Jan. 14
93,400	110,700	Midland Steel Products	*	6½	22¾	Sale	35⅛	Sale	21¾ Feb. 3	36⅞ Feb. 27	21⅝ Jan. 9	36⅞ Feb. 27
3,980	5,140	First preferred	100	44	111	112	117⅝	Sale	110 Feb. 21	121 Feb. 27	110 Feb. 21	121 Feb. 27
200	240	Milw El Ry & Lt 6% pref	100	50	90¼	------	92½	97	95 Feb. 13	97 Feb. 20	90 Jan. 22	97 Feb. 20
1,500	5,400	Minn-Honeywell Reg Co	*	20⅝	185	195	173	190	190 Feb. 11	195 Feb. 4	142 Jan. 3	200 Jan. 29
160	500	6% pref series A	100	68	108	109	108¾	109⅞	108 Feb. 17	109 Feb. 6	107½ Jan. 2	109 Jan. 15
180,100	375,700	Minn Moline Pow Implem	*	1½	8¼	Sale	9⅜	Sale	8¼ Feb. 1	10¼ Feb. 6	6½ Jan. 6	10¼ Feb. 6
11,500	24,400	Preferred	*	15	64	Sale	68	70	64 Feb. 1	75 Feb. 6	57¼ Jan. 17	75 Feb. 6
38,800	49,500	‡Minneapolis & St Louis	100	¼	¾	Sale	⅞	Sale	¾ Feb. 1	1⅜ Feb. 10	⅝ Jan. 7	1⅜ Feb. 10
2,400	6,500	Minn St Paul & S S M	100	¾	2⅛	2⅜	2⅛	2⅜	2¼ Feb. 26	2¾ Feb. 7	1½ Jan. 2	2¾ Feb. 7
1,600	8,300	Preferred	100	1	4½	Sale	4	4½	3⅞ Feb. 27	5¼ Feb. 10	3½ Jan. 3	5¼ Feb. 10
2,680	6,900	Leased line	100	1¼	4¼	4⅞	4¼	5	5 Feb. 4	6½ Feb. 8	2¾ Jan. 2	6½ Feb. 8
13,700	41,500	Mission Corp	*	10⅜	24½	Sale	24	Sale	22¾ Feb. 17	25½ Feb. 5	17½ Jan. 2	25½ Feb. 24
61,100	160,900	Mo Kan-Texas	*	2½	8⅜	Sale	8¼	Sale	7⅞ Feb. 17	9⅝ Feb. 21	5½ Jan. 6	9⅝ Feb. 21
104,300	292,900	Preferred series A	100	5¼	22¼	Sale	22	Sale	20¾ Feb. 4	25¾ Feb. 21	14½ Jan. 2	25¾ Feb. 21
10,200	33,800	‡Missouri Pacific	100	1	3½	Sale	3¾	Sale	3¼ Feb. 17	4 Feb. 7	2⅜ Jan. 2	4 Feb. 7
50,700	142,600	Convertible preferred	100	1½	7⅛	Sale	6¾	Sale	6½ Feb. 25	7¾ Feb. 11	3⅞ Jan. 3	7¾ Feb. 11
32,600	69,400	Mohawk Carpet Mills	20	10¾	24½	Sale	26	Sale	22½ Feb. 10	27⅞ Feb. 19	20½ Jan. 7	27⅞ Feb. 19
11,900	28,000	Monsanto Chemical Wks	10	38 24	95¾	Sale	97	98	93½ Feb. 7	98 Feb. 27	89¼ Jan. 2	98 Feb. 27
409,000	723,200	MontgomeryWard & Co	*	15¼	38	Sale	39	Sale	37¼ Feb. 3	41½ Feb. 27	35¾ Jan. 7	41½ Feb. 27
2,000	14,100	Morrell (J) & Co	*	34⅞	55¼	56	55½	Sale	55½ Feb. 29	59¾ Feb. 7	44 Jan. 4	59¾ Feb. 7
150	630	Morris & Essex	50	55¼	63	65	66¾	69	64 Feb. 6	71 Feb. 25	60½ Jan. 6	71 Feb. 25
231,600	289,700	Mother Lode Coalition	*	⅛	1	Sale	1¼	Sale	⅞ Feb. 1	1⅞ Feb. 10	¾ Jan. 2	1⅞ Feb. 10
17,700	50,500	Motor Products	*	15¼	60	Sale	------	------	59⅝ Feb. 1	60 Feb. 1	56 Jan. 21	63⅝ Jan. 2
46,100	160,200	When issued	*	50 5⅞	30½	Sale	32⅝	Sale	x29¾ Feb. 3	34 Feb. 4	28¾ Jan. 21	34 Feb. 4
9,600	14,000	Motor Wheel	5	6¼	18	Sale	21½	Sale	17½ Feb. 1	x22⅛ Feb. 19	15⅛ Jan. 2	x22⅛ Feb. 19
35,500	46,300	Mullins Mfg Corp class A	7.50	9¼	13¼	13¾	16⅛	Sale	14¾ Feb. 4	17½ Feb. 19	13⅜ Jan. 31	17½ Feb. 19
550	1,890	Class B	1	9½	13¼	Sale	16½	Sale	13⅛ Feb. 1	17¾ Feb. 19	13⅛ Feb. 1	17¾ Feb. 19
8,100	22,400	Preferred	*	62	75½	80	77¾	Sale	74⅜ Feb. 25	81 Feb. 5	74 Jan. 20	84 Jan. 4
265,300	384,100	Munsingwear	*	10	25⅝	Sale	27½	Sale	23¾ Feb. 13	27¼ Feb. 29	21 Jan. 7	27½ Feb. 29
1,100	3,600	Murray Corp of America	10	3⅝	18½	Sale	19⅞	Sale	17⅝ Feb. 3	21⅞ Feb. 19	17½ Jan. 21	21⅞ Feb. 19
		Myers (F E) & Bros	*	13½	46¼	47	40⅜	47	46¼ Feb. 26	47¼ Feb. 19	43 Jan. 2	47¼ Feb. 19
286,900	439,600	Nash Motors Co	*	11	18⅜	Sale	19⅞	Sale	17¼ Feb. 10	21⅞ Feb. 19	17⅜ Jan. 21	21⅞ Feb. 19
3,710	7,090	Nash Chatt & St Louis	100	14	24	Sale	23	25⅞	23¾ Feb. 4	28⅜ Feb. 11	22⅜ Jan. 9	28⅜ Feb. 11
67,900	131,000	National Acme	1	3	15	Sale	16	Sale	14½ Feb. 3	17½ Feb. 19	13⅝ Jan. 21	17½ Feb. 19
26,200	69,100	National Aviation Corp	10	5¼	14¼	Sale	14⅜	Sale	13⅜ Feb. 26	15¼ Feb. 28	12⅜ Jan. 7	15¼ Jan. 29
99,800	297,500	National Biscuit	10	22¼	34½	Sale	33⅜	Sale	32½ Feb. 3	35¼ Feb. 13	32½ Feb. 3	38¾ Jan. 9
2,500	3,500	7% preferred	100	129½	161	163	160	161	160 Feb. 14	161 Feb. 3	153 Jan. 9	162¼ Jan. 24
156,300	278,500	Nat Cash Register	*	12	23⅞	Sale	27	Sale	23⅝ Feb. 3	30 Feb. 13	21½ Jan. 6	30 Feb. 13
191,100	414,900	Nat Dairy Prod Corp	*	11¼	23¼	Sale	24¾	Sale	21⅝ Feb. 18	24¾ Feb. 28	21¼ Jan. 21	24¾ Feb. 28
330	740	7% preferred class A	100	2 80	109½	111	a112½	Sale	111 Feb. 3	112½ Feb. 21	108½ Jan. 4	112½ Feb. 21
590	1,030	7% preferred class B	100	x 106	107	------	111	Sale	107½ Feb. 4	111 Feb. 28	107½ Jan. 6	111 Feb. 28
107,200	183,300	‡National Dept Stores	*	⅛	3	Sale	2⅞	Sale	2¾ Feb. 20	3½ Feb. 5	2½ Jan. 7	3½ Feb. 5
13,360	16,190	7% 1st preferred	100	3	35	Sale	38	Sale	34 Feb. 4	39 Feb. 5	29¼ Jan. 9	39 Feb. 5
183,100	344,200	Nat Distillers Products	*	16	29	Sale	30½	Sale	28⅝ Feb. 4	31⅜ Feb. 24	28½ Jan. 16	31⅜ Feb. 24
2,500	8,900	Nat Enamel & Stamp	*	10	33	34¼	32	32⅜	32 Feb. 26	34⅛ Feb. 6	28¾ Jan. 2	34⅛ Feb. 6
3,300	6,100	National Lead	100	87¾	225	Sale	283	Sale	219½ Feb. 7	294 Feb. 28	204 Jan. 2	294 Feb. 28
100	200	Preferred A	100	122	165	------	161¼	164¾	165 Feb. 5	165 Feb. 5	165 Jan. 21	165 Jan. 21
550	1,090	Preferred B	100	99¾	139	140	141	Sale	138 Feb. 17	141 Feb. 27	137¾ Jan. 21	141 Feb. 27
282,700	668,700	Nat Power & Light	*	4⅞	12¾	Sale	10⅜	Sale	9¾ Feb. 19	12⅞ Feb. 1	9¾ Feb. 19	12⅞ Jan. 30
9,600	15,700	Nat Rys of Mex 1st pref	100	⅜	1¾	Sale	1¾	Sale	1¾ Feb. 1	3 Feb. 11	⅞ Jan. 8	3 Feb. 11
39,800	59,900	2nd preferred	100	¼	⅞	Sale	1	Sale	¾ Feb. 3	1½ Feb. 11	½ Jan. 10	1½ Feb. 11
41,900	82,100	National Steel	25	33	72	Sale	67½	Sale	67½ Feb. 29	73½ Feb. 11	67½ Jan. 23	75 Jan. 2
52,700	155,500	National Supply of Del	25	9	27½	Sale	31⅝	Sale	27½ Feb. 1	32 Feb. 5	19⅞ Jan. 2	32 Feb. 5
19,980	60,060	Preferred	100	33	85½	Sale	89¾	Sale	82¼ Feb. 27	93 Feb. 5	74⅛ Jan. 6	93 Feb. 5
17,900	85,200	National Tea Co	*	x 8¼	10⅝	Sale	10⅜	10½	10¼ Feb. 21	11⅜ Feb. 5	9½ Jan. 2	11⅞ Jan. 17
28,700	102,900	Natomas Co	*	51 3¼	12⅞	Sale	11⅞	12	11¾ Feb. 25	12⅞ Feb. 1	11¼ Jan. 2	13¼ Jan. 24
4,500	6,600	Neisner Bros	*	4	38	Sale	35½	Sale	34½ Feb. 29	38¼ Feb. 4	34½ Feb. 29	38½ Jan. 24
2,300	4,700	Newberry Co (J J)	*	15	52¼	54	54	Sale	53½ Feb. 25	56 Feb. 8	53½ Feb. 25	59¼ Jan. 3
3,565	5,255	7% preferred	100	80	113	Sale	111¾	Sale	111 Feb. 14	113½ Feb. 7	111 Jan. 4	113½ Jan. 15

For footnotes see page 43

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
380	400	‡New Orl Tex & Mexico	100	3⅝	10	15	9⅜	15	10¼ Feb. 4	15⅛ Feb. 10	10¼ Feb. 4	15½ Feb. 10
76,200	375,900	Newport Industries Inc	1	4⅜	12⅝	Sale	11⅜	Sale	11¼ Feb. 26	13¾ Feb. 6	9⅞ Jan. 8	13¾ Feb. 6
9,200	18,400	New York Air Brake	*	11½	36	Sale	39	Sale	35½ Feb. 1	41⅞ Feb. 21	32½ Jan. 8	41⅞ Feb. 21
487,400	988,100	New York Central	*	12¼	34⅝	Sale	37⅝	Sale	33¾ Feb. 3	40½ Feb. 21	27¾ Jan. 2	40½ Feb. 21
25,400	58,100	N. Y. Chicago & St Louis	100	6	29¾	Sale	32	Sale	27½ Feb. 7	35½ Feb. 21	17¾ Jan. 2	35½ Feb. 21
24,850	99,350	Preferred series A	100	9⅞	57¼	Sale	61	Sale	53⅛ Feb. 5	63 Feb. 21	36½ Jan. 2	63 Feb. 21
2,280	4,470	New York Dock	100	2	5½	6	5¼	6	5¼ Feb. 7	6¼ Feb. 17	5 Jan. 2	6¼ Jan. 15
2,910	8,020	5% preferred	100	4	15	Sale	15	15½	14¼ Feb. 3	17¼ Feb. 17	13⅝ Jan. 22	17¼ Feb. 17
240	550	New York & Harlem	50	101	128	129½	131½	136	127 Feb. 8	135 Feb. 28	119 Jan. 6	135 Feb. 28
	30	10% preferred	50	112	125	130	130¼	160			125 Jan. 20	125 Jan. 20
145,000	213,600	‡N Y Investors Inc	*	¼	1¼	Sale	2	Sale	1¼ Feb. 1	2¼ Feb. 5	1 Jan. 2	2¼ Feb. 5
150	210	N Y Lackawanna & West	100	78½	93	97	97	99	95½ Feb. 26	97 Feb. 7	90 Jan. 10	97 Feb. 7
48,200	139,700	‡N Y N H & Hartford	100	2⅝	5⅜	Sale	5	Sale	4⅞ Feb. 20	5⅝ Feb. 6	4⅛ Jan. 2	5⅝ Feb. 6
50,200	112,700	Convertible preferred	100	5⅝	11½	Sale	11⅞	Sale	11¼ Feb. 3	14½ Feb. 7	8⅝ Jan. 2	14½ Feb. 7
21,900	37,800	N Y Ontario & Western	100	2½	6¼	Sale	6½	Sale	6¼ Feb. 1	7½ Feb. 24	5¼ Jan. 2	7½ Feb. 24
27,600	48,500	N Y Rys pf	*	¼	3⅜	Sale	5¼	Sale	3¼ Feb. 3	5⅝ Feb. 24	2½ Jan. 7	5⅝ Feb. 24
5,700	6,100	Preferred stamped		¼	3	3¾	5	Sale	3½ Feb. 8	5½ Feb. 24	x2⅝ Jan. 17	5½ Feb. 24
46,700	99,100	N Y Shipbuilding	1	6½	13⅝	Sale	13	13¾	12⅞ Feb. 26	15⅛ Feb. 5	12⅜ Jan. 2	15⅛ Feb. 5
420	750	7% preferred	100	51	68	69	66½	69	65 Feb. 19	73½ Feb. 5	65 Feb. 19	73½ Feb. 5
1,670	3,210	New York Steam pref 6%	*	69	93½	Sale	94	Sale	93½ Feb. 1	96 Feb. 17	89 Jan. 2	96 Feb. 17
620	1,460	7% 1st preferred	*	79	102	107	102½	105	104 Feb. 5	107 Feb. 11	100 Jan. 3	107 Jan. 31
3,300	15,600	‡Norfolk Southern	100	¼	2⅜	Sale	2¼	2½	2¼ Feb. 20	2⅝ Feb. 7	1¾ Jan. 2	2⅞ Jan. 14
1,600	7,500	Norfolk & Western	100	138	222	228	229	Sale	224¾ Feb. 4	233 Feb. 20	210 Jan. 2	233 Feb. 20
280	720	Preferred	100	77	105½	-----	107	-----	106¾ Feb. 7	108 Feb. 3	106 Jan. 4	1 8 Feb. 3
261,000	547,500	North American	*	9	30	Sale	26⅞	Sale	25¼ Feb. 19	30⅛ Feb. 13	25¼ Feb. 19	30¼ Jan. 8
6,100	13,400	6% preferred	50	31	54¾	Sale	53¾	Sale	52¾ Feb. 6	55¾ Feb. 14	52¾ Feb. 6	55¾ Feb. 14
178,000	492,300	North American Aviation	1	2	8½	Sale	8½	Sale	7½ Feb. 17	8¼ Feb. 28	6⅝ Jan. 6	8½ Jan. 30
4,800	9,300	North Amer Edison pref	*	39	100	101	100	Sale	98 Feb. 19	101⅝ Feb. 5	98 Jan. 2	101⅞ Jan. 24
1,100	1,200	North German Lloyd		3¼	5¼	6⅝	9⅞	12½	5¼ Feb. 3	12½ Feb. 21	4¼ Jan. 17	12½ Feb. 21
	20	Northern Central	50	71	97	-----	-----	105			99 Jan. 30	99 Jan. 30
326,500	561,600	Northern Pacific	100	13⅛	26⅞	Sale	33	Sale	26⅛ Feb. 1	36¾ Feb. 20	24⅛ Jan. 2	36¾ Feb. 20
660	990	Northwestern Telegraph	50	33	52½	Sale	53½	55	52½ Feb. 1	55½ Feb. 18	51¼ Jan. 16	55½ Feb. 18
12,600	40,700	Norwalk Tire & Rubber	*	1⅛	3⅜	Sale	3⅛	Sale	2⅞ Feb. 26	3⅞ Feb. 8	2 Jan. 6	3⅞ Feb. 8
220	550	Preferred	50	20	24	28	20	28	27¾ Feb. 8	29½ Feb. 10	23 Jan. 16	30 Jan. 22
119,300	470,700	Ohio Oil Co (The)	*	8½	17	Sale	16¼	Sale	15⅝ Feb. 17	17¼ Feb. 4	13½ Jan. 6	17½ Jan. 15
24,300	72,100	Oliver Farm Equip new	*	16¼	32¼	Sale	36½	Sale	31½ Feb. 3	36½ Feb. 29	24⅛ Jan. 6	36½ Feb. 29
192,700	359,100	Omnibus Corp v t c (The)	*	3½	20⅜	Sale	22⅝	Sale	19½ Feb. 3	24¼ Feb. 21	18¾ Jan. 7	24¼ Feb. 21
2,000	2,600	Preferred A	100	70	110	114¾	114½	115	109¾ Feb. 19	115½ Feb. 24	107 Jan. 2	115½ Feb. 24
4,100	11,800	Oppenheim Collins & Co.	*	11⅛	8¾	9½	9¼	Sale	8⅞ Feb. 26	10⅛ Feb. 6	8 Jan. 2	10¼ Jan. 16
89,300	149,600	Otis Elevator	*	92	25⅝	Sale	30¾	Sale	25¼ Feb. 3	32¾ Feb. 24	24½ Jan. 21	32¾ Feb. 24
240	500	6% preferred	50	92	128⅛	Sale	130½	131½	128⅛ Feb. 1	131½ Feb. 25	123 Jan. 2	131½ Feb. 25
330,100	459,700	Otis Steel	*	3	16⅞	Sale	19⅝	Sale	16 Feb. 3	20⅝ Feb. 19	15½ Jan. 20	20⅝ Feb. 19
3,100	5,010	Prior preferred	100	7½	88	89½	93	Sale	89¾ Feb. 4	95½ Feb. 19	87 Jan. 15	95½ Feb. 19
60	580	Outlet Co	*	28	50	51	49½	53	51 Feb. 3	53 Feb. 8	47 Jan. 7	53 Feb. 8
		Preferred	100	97	115¼	-----	113	-----				
19,300	46,400	Owens-Ill Glass Co	25	60	145¼	Sale	148	149	140 Feb. 3	149 Feb. 17	128 Jan. 2	149 Feb. 17
45,300	67,800	Pacific Amer Fisheries Inc	5	27 5	15⅜	15¼	16⅛	Sale	14⅞ Feb. 4	17⅝ Feb. 21	14 Jan. 20	17⅝ Feb. 21
6,420	13,670	Pacific Coast	10	1	7½	Sale	9	9⅜	6½ Feb. 3	9¾ Feb. 11	3½ Jan. 2	9¾ Feb. 11
2,560	6,170	First preferred	*	3½	13½	14	16½	Sale	13 Feb. 4	17 Feb. 11	9½ Jan. 4	17 Feb. 11
3,000	6,830	2d preferred	*	1	7¼	7¾	8¾	9⅜	7⅛ Feb. 4	9¾ Feb. 10	4¼ Jan. 3	9¾ Feb. 10
58,600	110,400	Pacific Gas & Elec	25	12⅜	35	Sale	34¼	Sale	31⅜ Feb. 20	37¾ Feb. 17	30¾ Jan. 11	37¾ Feb. 17
21,000	43,700	Pacific Lighting Corp	*	19	55¾	Sale	54	Sale	50½ Feb. 20	56⅞ Feb. 4	50½ Feb. 20	56⅞ Feb. 4
8,100	26,100	Pacific Mills	*	12	17⅜	Sale	16½	Sale	15¼ Feb. 19	17⅞ Feb. 1	15¼ Feb. 19	19 Jan. 6
1,470	2,660	Pacific Teleph & Telegr	100	27 68½	126	127½	129¼	130	125 Feb. 13	130 Feb. 27	118 Jan. 3	130 Feb. 27
160	270	Preferred	100	99¼	144	Sale	146½	155	144 Feb. 1	147 Feb. 21	140 Jan. 8	147 Feb. 21
27,900	58,500	Pacific Western Oil	*	2 5	14⅜	Sale	16	Sale	14¼ Feb. 3	18 Feb. 10	13½ Jan. 18	18 Feb. 10
1,329,600	2,088,800	Packard Motor Car	*	21 2¾	8⅛	Sale	11⅜	Sale	7⅞ Feb. 1	13 Feb. 19	6⅞ Jan. 2	13 Feb. 19
200	2,800	Pan Amer Pet & Trans	5	8¼	18	Sale	16	17	16 Feb. 19	18 Feb. 1	16 Feb. 19	20⅝ Jan. 9
9,300	86,000	Panhand Prod & Ref	*	½	3	Sale	2⅝	Sale	2½ Feb. 17	3⅛ Feb. 19	1⅜ Jan. 7	3⅝ Jan. 15
620	4,570	8% preferred	100	6½	31	32	29	32½	28 Feb. 15	33½ Feb. 4	18½ Jan. 3	97½ Feb. 13
12,500	36,600	Paraffine Co Inc	*	26 21	89¼	Sale	92	Sale	88 Feb. 3	97½ Feb. 13	78¼ Jan. 2	34 Jan. 15
231,600	506,100	Paramount Pictures	1	8	11½	Sale	9⅞	Sale	9⅞ Feb. 26	12 Feb. 6	9⅜ Jan. 15	12 Feb. 6
25,400	64,300	1st preferred	100	67	85½	Sale	75⅛	Sale	75½ Feb. 29	87¾ Feb. 7	75⅛ Feb. 29	87¾ Feb. 7
65,000	155,000	2d preferred	10	9¼	12½	Sale	10⅜	Sale	10½ Feb. 27	12¾ Feb. 6	10½ Feb. 27	12¾ Jan. 3
13,200	15,500	Park & Tilford	1	11	20½	Sale	26	Sale	20 Feb. 5	26¾ Feb. 28	17½ Jan. 13	26¾ Feb. 28
92,600	252,400	Park Utah Cons Mines	1	2	4¾	Sale	4⅜	Sale	4¼ Feb. 26	5¼ Feb. 3	4¼ Jan. 6	5¼ Jan. 23
41,600	191,900	Parmelee Transport Co	*	½	6¾	Sale	6⅞	Sale	6¼ Feb. 13	7⅞ Feb. 18	4½ Jan. 2	8½ Jan. 8
89,700	146,100	Pathe Film Corp	*	4⅛	7⅝	Sale	7¾	8	7½ Feb. 3	9 Feb. 10	7⅝ Jan. 6	9 Feb. 10
40,600	172,400	Patino Mines & Ent Cons	*	8¼	16½	Sale	14¾	Sale	14¼ Feb. 25	17¼ Feb. 4	12⅝ Jan. 6	17¼ Jan. 24
12,000	35,300	Peerless Corp	5	¼	2	Sale	1⅞	Sale	1⅞ Feb. 10	2¼ Feb. 6	1⅜ Jan. 2	2⅛ Jan. 14
5,400	12,000	Penick & Ford	*	44½	70	Sale	69½	71	68 Feb. 17	73 Feb. 21	68 Feb. 17	73 Feb. 21
36,400	76,800	Penney (J C) Co	*	35½	71	Sale	72¾	Sale	71 Feb. 1	77⅜ Feb. 7	70½ Jan. 31	79 Jan. 2
19,700	64,300	Penn Coal & Coke	10	1¼	5⅞	Sale	5¾	6	5⅝ Feb. 26	6½ Feb. 14	5 Jan. 2	6⅞ Jan. 28
70,300	172,500	Penn-Dixie Cement	*	2¼	6	Sale	6⅞	Sale	6 Feb. 1	7¼ Feb. 5	4½ Jan. 2	7¼ Feb. 5
5,100	19,400	7% preferred series A	100	10	39	40	39	41½	37 Feb. 18	44½ Feb. 5	28¾ Jan. 2	46 Jan. 16
185,100	376,700	Pennsylvania	50	17¼	36¼	Sale	35¼	Sale	35 Feb. 10	39 Feb. 21	31¾ Jan. 2	39 Feb. 21
4,500	8,100	People's Drug Stores Inc	*	10½	31½	32½	30⅞	Sale	30 Feb. 19	32 Feb. 17	30 Feb. 19	32½ Jan. 8
210	330	Preferred	100	80	114	116	111	112¾	113 Feb. 26	114½ Feb. 10	113 Jan. 15	114½ Jan. 9
23,600	81,700	People's Gas L & Coke	100	17¼	46½	Sale	44¼	Sale	43½ Feb. 26	49½ Feb. 17	40⅝ Jan. 2	49½ Feb. 17
4,000	9,000	Peoria & Eastern	100	2	6	Sale	6⅞	7¼	5⅞ Feb. 5	7½ Feb. 19	4 Jan. 2	7½ Feb. 19
5,900	14,400	Pere Marquette	100	9¼	34½	Sale	33½	35½	32¾ Feb. 15	35¾ Feb. 19	29 Jan. 6	35¾ Feb. 19
6,700	15,500	Prior preferred	100	14½	79	81½	81½	87½	80 Feb. 4	88 Feb. 19	64½ Jan. 3	88 Feb. 19
7,900	19,100	Preferred	100	12	64½	Sale	72	Sale	64½ Feb. 1	72¾ Feb. 27	56 Jan. 6	72¾ Feb. 27
7,000	9,200	Pet Milk	*	9¼	16	18	20⅞	21	17½ Feb. 5	21 Feb. 18	16 Jan. 13	21 Feb. 18
42,900	128,800	Petroleum Corp	5	7⅝	17⅜	Sale	16⅞	Sale	15⅞ Feb. 17	17⅜ Feb. 1	13⅜ Jan. 6	17½ Jan. 31
51,300	100,500	Pfeiffer Brewing Co	*	11 2	17⅛	Sale	18⅜	Sale	16⅞ Feb. 1	18¾ Feb. 1	16 Jan. 6	18¾ Feb. 5
108,400	259,000	Phelps Dodge	25	11¼	33½	Sale	35⅞	Sale	32¾ Feb. 3	38 Feb. 17	25⅝ Jan. 7	38 Feb. 17
4,400	12,400	Philadelphia Co pref 6%	50	21½	46½	47	47	47½	46½ Feb. 5	48 Feb. 13	45¼ Jan. 3	49½ Jan. 11
1,100	2,600	$6 preferred	*	38¼	88	91	90	Sale	89 Feb. 5	93 Feb. 17	81⅞ Jan. 7	93 Feb. 17
1,140	2,750	‡Phila Rapid Transit Co	50	3	5¼	Sale	6	Sale	4½ Feb. 20	6⅛ Feb. 14	3¼ Jan. 3	6⅛ Feb. 14
3,450	8,590	7% preferred	50	3	11⅜	Sale	9¾	10½	9¼ Feb. 20	13¼ Feb. 7	8⅛ Jan. 2	13¼ Feb. 7
86,100	176,700	Phila & Reading C & I	*	1¾	3½	Sale	3¼	Sale	2⅞ Feb. 3	3⅝ Feb. 6	2½ Jan. 2	3⅝ Jan. 13
29,600	64,300	Philip Morris & Co	10	10½	70½	Sale	71¾	Sale	68½ Feb. 13	74¼ Feb. 19	66¾ Jan. 21	74¼ Feb. 19
3,600	6,800	Phillips Jones Corp	*	5½	14⅝	Sale	12⅝	14¼	12¾ Feb. 27	15¼ Feb. 7	12½ Jan. 2	15½ Feb. 7
10	60	Preferred	100	48	80	90	82	90	83½ Feb. 10	83½ Feb. 10	78¼ Jan. 29	83½ Feb. 10
130,400	334,000	Phillips Petroleum	*	11	43⅝	Sale	43	Sale	41⅝ Feb. 26	45⅝ Feb. 7	38⅛ Jan. 6	45⅝ Feb. 7
4,300	7,400	Phoenix Hosiery	5	3	9	Sale	9½	9¾	8⅜ Feb. 7	9⅞ Feb. 24	8⅜ Feb. 7	9⅞ Jan. 10
340	430	Preferred	100	44	75	Sale	81½	-----	75 Feb. 1	84 Feb. 21	72 Jan. 31	84 Feb. 21
53,300	447,100	Pierce Oil Corp	25	¼	1⅞	Sale	-----	-----	1½ Feb. 11	2 Feb. 1	⅛ Jan. 2	2¼ Jan. 15
15,300	81,800	8% preferred	100	2¾	15½	Sale	13¾	Sale	9½ Feb. 19	15½ Feb. 1	8 Jan. 2	17 Jan. 15
67,600	231,400	Pierce Petroleum	*	⅝	2⅜	Sale	1⅞	Sale	1⅞ Feb. 18	2½ Feb. 5	1½ Jan. 2	2½ Feb. 5
4,000	10,100	Pillsbury Flour Mills	25	35	36½	Sale	35⅝	36½	x35⅝ Feb. 13	36½ Feb. 1	35 Jan. 4	37¼ Jan. 6
300	700	Pirelli Co of Italy A		50	53½	58	55¼	70	55⅛ Feb. 6	61 Feb. 21	50 Jan. 4	61 Feb. 21
6,600	13,400	Pittsburgh Coal (of Pa)	100	7	10½	Sale	10½	Sale	10½ Feb. 1	12 Feb. 5	9¾ Jan. 2	12 Feb. 5
1,900	3,700	6% preferred	100	26	38	39¾	38	40	38 Feb. 26	40½ Feb. 5	36½ Jan. 21	40½ Feb. 5
60	60	Pitts Ft Way & Chic pref	100	141¼	176	180	176	181½	176 Feb. 3	178½ Feb. 20	176 Feb. 3	178½ Feb. 20
56,700	199,000	Pittsburgh Screw & Bolt	*	4½	11	Sale	10¼	Sale	10 Feb. 17	11¼ Feb. 20	9¼ Jan. 6	11⅜ Jan. 31
6,480	21,160	Pittsburgh Steel pref	100	15¼	64	68	71⅝	Sale	64 Feb. 5	72¾ Feb. 28	49 Jan. 2	73½ Jan. 14
2,600	6,800	Pitts Term Coal	100	1	2½	2⅞	1⅞	2½	1¾ Feb. 24	3 Feb. 5	1⅝ Feb. 24	3 Jan. 17
110	550	6% preferred	100	6½	18½	Sale	17½	20	18⅛ Feb. 1	18½ Feb. 5	16⅜ Jan. 4	21 Jan. 8
58,500	123,100	Pittsburgh United	25	1¼	5½	Sale	5½	5¾	4⅝ Feb. 8	6⅝ Feb. 19	3 Jan. 2	6⅝ Feb. 19
3,450	7,110	Pref conv	100	24¼	67	Sale	81	81½	67 Feb. 1	86 Feb. 19	58⅛ Jan. 7	86 Feb. 19
3,330	7,000	Pittsb & West Virginia	100	6¼	27	Sale	28½	29½	26 Feb. 1	32 Feb. 11	21 Jan. 7	32 Feb. 11
4,100	10,400	Pittston Co (The)	*	1	3	Sale	2⅝	3	2⅞ Feb. 15	3¾ Feb. 6	1⅝ Jan. 7	3¾ Feb. 6
41,200	133,600	Plymouth Oil	5	6½	14¾	Sale	14	Sale	13½ Feb. 15	15¼ Feb. 4	11⅞ Jan. 6	15¼ Jan. 15
78,200	131,000	Poor & Co class B	*	6	15⅜	Sale	18	Sale	15 Feb. 3	19¾ Feb. 19	12 Jan. 2	19¾ Feb. 19
11,000	37,400	Porto Rican Am Tob cl A	*	1¾	7¾	8	8⅛	8½	7½ Feb. 3	9⅝ Feb. 7	4½ Jan. 2	9⅝ Jan. 11
18,400	42,300	Class B	*	¼	2¾	Sale	2¾	3	2⅜ Feb. 25	3¼ Feb. 7	1¼ Jan. 2	3⅜ Jan. 11
38,600	89,200	‡Postal Teleg & Cable pref	100	4½	10¾	Sale	10½	Sale	10¼ Feb. 4	12¼ Feb. 6	9¾ Jan. 6	12¼ Feb. 6
85,400	208,230	‡Pressed Steel Car common	*	¼	4½	Sale	4⅜	Sale	3⅞ Feb. 17	4⅝ Feb. 5	3¼ Jan. 7	5⅜ Jan. 16
18,700	45,900	7% preferred	100	5¼	31½	Sale	30	Sale	26⅜ Feb. 26	32¼ Feb. 5	23½ Jan. 6	36 Jan. 16
29,100	58,500	Procter & Gamble	*	33⅛	48	Sale	45½	Sale	45½ Feb. 29	48 Feb. 1	45½ Feb. 29	49 Jan. 2
300	930	Preferred 5%	100	101	120¼	Sale	122⅜	-----	120 Feb. 3	122¼ Feb. 26	119 Jan. 14	122½ Feb. 26

For footnotes see page 43

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
47,100	112,600	Pub Ser Corp of N J common	*	20¾	48	Sale	43½	Sale	42½ Feb. 19	48¾ Feb. 17	42½ Feb. 19	48¾ Jan. 15
5,100	10,200	$5 preferred	*	59⅛	106	Sale	104¼	Sale	103½ Feb. 21	106½ Feb. 27	103½ Feb. 21	106½ Jan. 13
3,500	7,400	6% preferred	100	73	119½	120	117¾	118	118 Feb. 21	119½ Feb. 15	117 Jan. 8	119⅞ Feb. 15
900	3,300	7%	100	84	136	141	133	134	134½ Feb. 25	136½ Feb. 14	130¾ Jan. 7	136½ Jan. 27
600	1,400	8% preferred	100	99	153	155	151	156	154 Feb. 20	156 Feb. 27	149 Jan. 7	156 Feb. 27
		Public Service El & Gas—										
600	2,100	$5 preferred	*	83⅞	112¾	Sale	112½	113	112½ Feb. 11	113 Feb. 17	112 Jan. 7	113¼ Jan. 7
74,400	203,300	Pullman Company	*	29½	44½	Sale	46⅝	Sale	43¾ Feb. 3	48⅜ Feb. 28	36⅞ Jan. 2	48⅜ Feb. 28
288,100	712,700	Pure Oil	*	5⅛	20⅛	Sale	20¾	Sale	19⅜ Feb. 3	21½ Feb. 21	16⅝ Jan. 2	21½ Feb. 21
4,350	12,980	8% conv pref	100	49	127⅛	Sale	126½	Sale	123 Feb. 15	128 Feb. 28	115 Jan. 3	130 Jan. 14
4,900	12,600	6% preferred	*	33½	108½	109¾	110¼	Sale	108 Feb. 4	110¼ Feb. 29	102⅞ Jan. 2	115 Jan. 14
300	300	6% preferred receipts		107	----	----	108¾	----	107 Feb. 4	108 Feb. 27	107 Feb. 4	108 Feb. 27
48,800	190,000	Purity Bakeries	*	8¼	14¾	Sale	15¼	15½	14⅜ Feb. 3	15⅝ Feb. 24	14⅜ Feb. 3	17⅜ Jan. 6
823,300	2,431,100	Radio Corp of Amer	*	4	13¼	Sale	12¼	Sale	11¾ Feb. 10	13¾ Feb. 1	11¾ Feb. 10	14¼ Jan. 17
36,200	51,800	7% preferred "A"	50	22	55⅝	Sale	55⅞	Sale	54½ Feb. 3	56 Feb. 7	54½ Feb. 3	56 Jan. 24
117,400	218,300	Preferred B	*	13¾	95½	Sale	92	Sale	88½ Feb. 3	95½ Feb. 1	83½ Jan. 2	97 Jan. 31
301,600	50,100	‡Radio-Keith-Orpheum Cl A	*	1¼	7⅛	Sale	8⅛	Sale	7⅛ Feb. 8	9¼ Feb. 19	5 Jan. 2	9¼ Feb. 19
23,300	41,950	Raybestos-Manhattan	*	11½	29½	Sale	30	30¾	x29¼ Feb. 27	33 Feb. 19	28⅞ Jan. 6	33 Feb. 19
12,900	27,100	Reading Company	50	29⅞	43¼	Sale	47	Sale	42¾ Feb. 1	48⅜ Feb. 24	35½ Jan. 3	48⅜ Feb. 24
2,900	4,800	First preferred	50	28	40⅛	Sale	42¾	Sale	39 Feb. 6	43 Feb. 25	39 Jan. 7	43 Feb. 25
1,900	4,300	Second preferred	50	27	37¾	Sale	38	39	37¾ Feb. 1	39 Feb. 26	37 Jan. 4	40 Jan. 13
9,000	46,200	Real Silk Hosiery	10	3½	16⅛	Sale	14¼	15	14 Feb. 21	16⅛ Feb. 1	9⅞ Jan. 2	16¾ Jan. 30
860	1,340	Preferred	100	20½	81	85⅛	80	Sale	80 Feb. 28	88 Feb. 7	70 Jan. 4	88 Feb. 17
6,800	22,500	Reis (Robt) & Co	*	1	3⅛	Sale	2¾	2⅞	2½ Feb. 28	3¼ Feb. 8	2⅛ Jan. 4	3¾ Jan. 14
1,400	5,700	1st preferred	100	5⅜	19	Sale	16½	18¼	17½ Feb. 26	19½ Feb. 7	15½ Jan. 3	22 Jan. 14
128,800	342,800	Remington-Rand		5¼	20⅞	Sale	23⅜	Sale	20⅛ Feb. 1	23¾ Feb. 19	19⅞ Jan. 2	23¾ Jan. 15
3,100	9,600	$6 preferred	25	69	89	Sale	90	Sale	89 Feb. 1	91¼ Feb. 26	85½ Jan. 3	94 Jan. 6
3,000	8,700	Prior preferred	25	21½	23¾	Sale	23	Sale	23 Feb. 29	24 Feb. 11	23 Jan. 14	24¾ Jan. 23
30	30	Rensa & Saratoga RR Co	100	98½	----	117	----	110	Feb. 20	110 Feb. 20	110 Feb. 20	110 Feb. 20
503,900	702,300	Rep Car	5	2	5½	Sale	7⅛	Sale	5¼ Feb. 3	8 Feb. 19	4⅞ Jan. 2	8 Feb. 19
553,500	904,600	Republic Steel Corp	*	9	22¼	Sale	24¼	Sale	21⅛ Feb. 3	26¾ Feb. 19	18¼ Jan. 21	26¾ Feb. 19
13,300	21,400	Convertible preferred	100	19	90	Sale	94	97	89 Feb. 7	99 Feb. 19	86 Jan. 2	99 Feb. 19
8,300	14,600	6% conv prior pref ser A	100	78½	90	92	91	93	89½ Feb. 3	92½ Feb. 13	89 Jan. 27	95 Jan. 13
14,400	33,900	Revere Copper & Brass	5	46 3	15¼	Sale	14½	15	14¼ Feb. 26	16½ Feb. 17	13¼ Jan. 7	16½ Feb. 17
2,700	5,000	Class A	10	6 10	33¾	Sale	31	32	31¼ Feb. 25	34¾ Feb. 13	31¼ Feb. 25	36 Jan. 10
110	970	Preferred	100	35	115	119	113½	115	113½ Feb. 27	115 Feb. 17	113 Jan. 2	120 Jan. 23
19,500	38,300	Reynolds Metals Co	*	42 9⅝	31⅝	Sale	32½	Sale	31 Feb. 15	34 Feb. 5	29¼ Jan. 15	34 Feb. 5
200	900	5½% conv. pref	100	101	110	115⅛	113½	116⅞	115⅛ Feb. 14	115⅞ Feb. 14	115 Jan. 13	117 Jan. 13
31,400	37,700	Reynolds Spring Co	1	47 6	29	Sale	38⅜	Sale	27 Feb. 17	39⅛ Feb. 28	27 Feb. 17	39⅛ Feb. 28
48,200	120,000	Reynolds(RJ) Tob cl B	10	39¾	58⅜	Sale	56	Sale	55⅛ Feb. 26	58⅝ Feb. 8	55⅛ Feb. 26	58⅝ Jan. 28
190	960	Class A	10	55¼	61¾	65	61¾	65	64 Feb. 19	65⅝ Feb. 10	60 Jan. 2	65⅝ Feb. 10
1,200	4,300	Rhine Westphalia El & Pr	*	10¾	12¾	Sale	11½	11⅞	12 Feb. 25	13⅛ Feb. 3	10¾ Jan. 3	13⅛ Feb. 3
4,500	17,780	Ritter Dental Mfg	*	5⅛	28	29½	28	28½	27¼ Feb. 20	29½ Feb. 13	19½ Jan. 2	30½ Jan. 25
4,600	9,700	Roan Antelope Cop Mines			36¼	Sale	36¼	Sale	35½ Feb. 6	38½ Feb. 17	32 Jan. 3	38½ Feb. 17
3,400	8,600	Royal Dutch Co N Y shs	20	28⅝	55¾	Sale	54½	55	53½ Feb. 26	57 Feb. 3	48⅜ Jan. 2	57 Feb. 3
4,400	8,700	Ruberoid Co (The) cap stk	*	2 25	103	104	106	109½	104 Feb. 3	117⅝ Feb. 19	98 Jan. 10	117⅝ Feb. 19
7,200	14,700	Rutland RR. pref	100	3	8⅞	Sale	9	Sale	8½ Feb. 8	10½ Feb. 19	8 Jan. 2	10½ Feb 19
81,100	158,900	St Joseph Lead	10	10¼	27½	Sale	29	Sale	26 Feb. 27	29¾ Feb. 28	23⅛ Jan. 2	29¾ Feb. 28
39,200	67,100	‡St Louis-San Francisco	100	¾	2⅝	Sale	3⅛	Sale	2½ Feb. 1	3¼ Feb. 25	1½ Jan. 2	3¼ Feb. 25
63,700	119,300	Preferred	100	1	4½	Sale	5½	Sale	4 Feb. 1	6⅛ Feb. 28	2⅜ Jan. 2	6¼ Feb. 28
1,160	2,630	‡St Louis Southwest	100	7¼	11½	Sale	10⅝	12	10⅛ Feb. 5	12¾ Feb. 11	7⅞ Jan. 2	12¾ Feb. 11
20	90	Preferred	100	12	18	22	17	23	22 Feb. 5	22½ Feb. 6	18 Jan. 24	22½ Feb. 6
40,700	70,100	Safeway Stores	*	31⅝	33¾	Sale	33	Sale	33 Feb. 3	35½ Feb. 7	32⅝ Jan. 2	35½ Jan. 8
630	1,350	Preferred (6)	100	80	110½	Sale	111	112	110 Feb. 6	112 Feb. 26	109 Jan. 2	113 Jan. 20
590	1,530	Preferred (7)	100	90½	112¼	Sale	113	114	112¼ Feb. 1	114 Feb. 7	111 Jan. 2	114 Feb. 7
10,800	62,500	Savage Arms Corp	*	4½	15½	Sale	14⅞	Sale	14 Feb. 24	15½ Feb. 1	12½ Jan. 2	16⅜ Jan. 13
87,700	169,300	Schenley Distillers Corp	5	17⅛	46½	Sale	52	Sale	45¾ Feb. 10	52 Feb. 29	45¼ Jan. 30	52 Feb. 29
9,800	16,100	5½% preferred	100	97½	97⅛	Sale	99½	Sale	97½ Feb. 1	99½ Feb. 28	97½ Feb. 1	100¼ Jan. 27
84,300	132,600	Schulte Retail Stores	1	1¾	3⅞	Sale	3⅜	Sale	3⅜ Feb. 18	4¼ Feb. 7	3⅛ Jan. 8	4¼ Feb. 7
12,100	31,200	8% preferred	100	8	19½	Sale	17	18⅛	17 Feb. 17	20½ Feb. 7	15¾ Jan. 6	20½ Feb. 7
1,650	3,110	Scott Paper	*	51 24⅞	62	62⅞	66½	Sale	62 Feb. 3	69¾ Feb. 24	53½ Jan. 6	69¾ Feb. 24
235,400	293,600	‡Seaboard Air Line	*	¼	1⅛	Sale	1½	1½	1 Feb. 1	1¾ Feb. 7	7⅞ Jan. 2	1¾ Feb. 7
43,100	57,000	Preferred	100	⅝	3	Sale	3⅜	Sale	2⅞ Feb. 1	4½ Feb. 7	2⅛ Jan. 6	4½ Feb. 7
62,100	114,300	Seaboard Oil Co of Del	*	19	35⅜	Sale	36⅝	Sale	33¼ Feb. 25	38 Feb. 5	33¼ Jan. 20	38 Feb. 5
6,300	15,300	Seagrave Corp (The)	*	2½	5⅞	Sale	5⅜	6⅜	5⅞ Feb. 1	6⅝ Feb. 10	3¾ Jan. 9	7 Jan. 17
70,600	181,500	Sears, Roebuck & Co	*	30	64¼	Sale	63¼	Sale	62 Feb. 19	65⅛ Feb. 5	59½ Jan. 21	65⅝ Feb. 5
6,100	11,300	Second Nat Investors	1	1⅛	4⅛	Sale	4⅛	4⅜	4 Feb. 24	4⅝ Feb. 5	3⅞ Jan. 2	4⅝ Feb. 5
730	2,160	$5 conv preferred	1	30	x71½	Sale	69	69⅞	68 Feb. 21	72½ Feb. 17	67¼ Jan. 3	73 Jan. 16
122,500	239,100	Servel Inc	1	3½	17⅝	Sale	19	Sale	17½ Feb. 3	20⅛ Feb. 6	15⅜ Jan. 7	20¼ Feb. 6
88,200	169,600	Shattuck (G F)	*	6	13⅛	Sale	15	Sale	12⅞ Feb. 3	15⅞ Feb. 11	11¼ Jan. 3	15⅞ Feb. 11
112,500	173,300	Sharon Steel Hoop	*	4	24	Sale	30⅞	Sale	23½ Feb. 3	31⅜ Feb. 28	20¾ Jan. 3	31⅜ Feb. 28
75,300	169,200	Sharp & Dohme	*	3¼	7⅜	Sale	6⅞	Sale	6¾ Feb. 20	8⅜ Feb. 4	4¾ Jan. 3	8⅜ Feb. 4
3,400	11,100	Conv pref series A	*	30	48⅞	Sale	48¼	Sale	47⅞ Feb. 28	50½ Feb. 4	43⅛ Jan. 3	50½ Feb. 4
560	1,070	Sheaffer (W A) Pen Co	*	2 7½	32	Sale	32	Sale	30¾ Feb. 27	32 Feb. 1	30¾ Feb. 27	34 Jan. 2
40	100	Shell Transp & Trading	£2	19	39	----	43	47	40 Feb. 5	43½ Feb. 24	38½ Jan. 2	43½ Feb. 24
94,500	213,100	Shell Union Oil	*	5½	18	Sale	17½	Sale	16½ Feb. 14	19¼ Feb. 20	15½ Jan. 4	19¼ Feb. 20
8,800	14,800	Convertible preferred	100	27 45½	113	114¼	115	Sale	112 Feb. 4	117 Feb. 20	110½ Jan. 2	117 Feb. 20
43,800	211,400	Silver King Coalition	5	25 5¼	13⅞	Sale	11¾	Sale	11⅝ Feb. 21	13⅞ Feb. 1	11 Jan. 6	14½ Jan. 25
92,700	266,600	Simmons Co	*	6	23	Sale	23⅝	Sale	22¾ Feb. 6	25½ Feb. 19	19¾ Jan. 2	25½ Feb. 19
28,500	114,400	Simms Petroleum	10	4¾	5⅜	Sale	5⅛	Sale	5 Feb. 26	5⅝ Feb. 4	5 Jan. 2	6¾ Jan. 15
27,200	81,300	Skelly Oil Co	25	6	25⅜	Sale	24¼	Sale	23⅛ Feb. 17	27¾ Feb. 4	19½ Jan. 3	27¾ Feb. 4
800	3,000	Preferred	100	42	116	119	110	115⅝	115 Feb. 19	116⅞ Feb. 8	115 Feb. 19	119½ Jan. 28
420	1,820	Sloss-Sheffield Steel & Ir	100	12	59¾	Sale	61	69	59 Feb. 4	70 Feb. 19	58 Jan. 16	70 Feb. 19
2,200	4,170	Preferred	100	15	68¾	Sale	75	Sale	68¾ Feb. 1	76¼ Feb. 19	65⅞ Jan. 2	76¼ Feb. 19
13,900	43,700	Smith (A O) Corp	*	2 15½	72	Sale	65½	Sale	65 Feb. 25	72 Feb. 1	58 Jan. 18	72 Jan. 31
9,800	29,300	Snider Packing	*	3½	24¾	Sale	23½	24	22½ Feb. 18	25⅝ Feb. 5	22½ Feb. 18	28⅛ Jan. 6
489,400	1,196,000	Socony Vacuum Oil Co Inc	15	48 9½	16½	Sale	15¾	Sale	15¼ Feb. 26	17 Feb. 4	14⅛ Jan. 2	17 Feb. 4
800	1,800	Solvay Am Inv Corp— 5½% preferred	100	76	111½	----	111½	----	111¼ Feb. 13	112⅛ Feb. 14	111¼ Jan. 23	112⅛ Feb. 14
63,100	63,100	South Amer Gold & Plat	100	2 1¾	----	----	6¼	Sale	6½ Feb. 29	7⅛ Feb. 29	6¼ Feb. 29	7⅜ Feb. 29
27,200	76,200	So Porto Rico Sug	*	20	32½	Sale	32⅝	Sale	30½ Feb. 11	32⅞ Feb. 29	26⅝ Jan. 2	33½ Jan. 30
140	440	8% preferred	100	112	152½	153	155	Sale	152½ Feb. 15	155½ Feb. 28	150 Jan. 7	155½ Feb. 28
56,200	122,100	Sou California Edison	25	10¼	27⅝	Sale	26	Sale	25 Feb. 20	28¾ Feb. 17	25 Feb. 20	28¾ Feb. 17
333,100	682,000	Southern Pacific Co	100	12¾	30½	Sale	35¼	Sale	29¾ Feb. 3	38⅞ Feb. 19	23½ Jan. 2	38⅞ Feb. 19
246,300	396,200	Southern Railway	100	5½	15	Sale	17⅞	Sale	14⅜ Feb. 3	20⅝ Feb. 21	13⅞ Jan. 2	20⅝ Feb. 21
235,500	355,100	Preferred	100	7	20¼	Sale	28¾	Sale	19¾ Feb. 3	32⅛ Feb. 20	19 Jan. 21	32⅞ Feb. 20
1,700	5,400	Mobile & Ohio certifs	100	15	43½	47¾	44¼	51½	44 Feb. 7	49 Feb. 20	34 Jan. 3	49 Feb. 20
8,000	15,100	Spalding (A G) & Bros	*	5	9	Sale	10	Sale	9 Feb. 1	11¾ Feb. 6	7⅞ Jan. 3	11¾ Feb. 6
1,300	3,440	1st preferred	100	30¼	69	Sale	74	Sale	69 Feb. 1	78 Feb. 6	64¾ Jan. 4	78 Feb. 6
1,060	1,690	Spang Chalfant & Co pref	100	20	108½	109½	95	105	105 Feb. 17	109¼ Feb. 6	105 Jan. 2	109¼ Feb. 6
162,100	330,600	Sparks Withington	*	2⅞	8¾	Sale	8¾	Sale	8½ Feb. 3	9⅜ Feb. 11	7⅛ Jan. 7	9⅜ Feb. 11
5,700	48,200	Spear & Co	*	1½	9½	9⅞	9	Sale	9 Feb. 3	10 Feb. 4	6⅞ Jan. 4	11 Jan. 18
----	20	7% preferred	100	30½	85	----	----	100	----	----	82 Jan. 15	82 Jan. 15
5,500	14,000	Spencer Kellogg & Sons	*	12¼	33½	34	32½	33¼	32¼ Feb. 26	35¼ Feb. 11	32¼ Feb. 26	36¾ Jan. 25
267,700	723,000	Sperry Corp (The) v t c	1	3⅝	21⅞	Sale	20⅜	Sale	19⅝ Feb. 26	22½ Feb. 4	16¼ Jan. 20	23⅞ Jan. 29
5,000	14,000	Spicer Mfg Co	*	6	14½	14¾	14¼	15	14 Feb. 27	15¾ Feb. 11	13⅜ Jan. 2	17¼ Jan. 15
1,630	3,120	Convertible preferred A	*	18	46	Sale	47½	Sale	45½ Feb. 10	47¾ Feb. 26	44 Jan. 22	47¾ Feb. 26
18,000	37,200	Spiegel-May-Stern Co	*	7¼	68	Sale	65⅝	Sale	65½ Feb. 14	72½ Feb. 4	64 Jan. 17	72½ Feb. 4
210	710	6½% preferred	100	45	100	102	98	100½	100 Feb. 5	100½ Feb. 4	100 Feb. 5	103⅝ Jan. 9
399,500	799,300	Standard Brands	*	12½	15⅞	Sale	16¾	Sale	15½ Feb. 18	18 Feb. 24	15⅜ Jan. 2	18 Feb. 24
460	1,240	Preferred	*	120	127⅛	Sale	123	125	124¼ Feb. 28	129 Feb. 24	120⅞ Jan. 10	129 Feb. 24
36,500	112,400	Stand Com'l Tobacco	1	2½	13¼	Sale	11⅞	Sale	11½ Feb. 28	13¼ Feb. 13	10¼ Jan. 3	13½ Feb. 13
103,500	267,900	‡Standard Gas & Elec	*	1½	8⅛	Sale	8	Sale	6¼ Feb. 20	9¼ Feb. 17	6¼ Jan. 2	9⅞ Feb. 17
99,800	267,700	$4 preferred	*	1¾	16¼	Sale	14¾	Sale	12¼ Feb. 20	17¼ Feb. 17	9¼ Jan. 3	17¼ Jan. 30
22,300	46,200	Preferred (6%)	*	4¾	33⅛	Sale	34½	Sale	27¼ Feb. 20	35¾ Feb. 17	25 Jan. 2	36½ Jan. 27
65,000	173,100	Preferred (7%)	*	6	37⅝	Sale	37	Sale	30⅛ Feb. 20	39⅞ Feb. 17	27 Jan. 3	39⅞ Feb. 17
11,500	30,700	Standard Investing Corp	*	⅛	3½	Sale	3½	Sale	2 Feb. 26	3⅝ Feb. 4	2 Feb. 26	3¾ Jan. 17
1,300	4,300	Standard Oil Export pref	100	94½	113¼	Sale	112⅞	113½	112¾ Feb. 8	113½ Feb. 19	112¼ Jan. 9	113½ Jan. 24
172,500	367,100	Stand Oil of Calif	*	26½	44⅜	Sale	45½	Sale	43⅜ Feb. 1	47⅝ Feb. 8	39⅞ Jan. 6	47⅝ Feb. 8
133,700	302,800	Standard Oil Co of Ind	25	23	38¾	Sale	38⅝	Sale	36½ Feb. 18	40⅛ Feb. 5	32¾ Jan. 2	40⅛ Feb. 5
2,500	3,500	Standard Oil of Kansas	10	19	29	Sale	28½	30	29 Feb. 1	30 Feb. 6	28¼ Jan. 14	30 Feb. 6
249,800	620,200	Standard Oil of N J	25	33⅛	59⅞	Sale	59⅞	Sale	58¼ Feb. 26	61¾ Feb. 21	51½ Jan. 6	61¾ Feb. 21
4,100	8,800	Starrett Co (The L S)	*	6	31¼	Sale	30	Sale	30 Feb. 27	33¾ Feb. 10	29¾ Jan. 22	33¾ Feb. 10
15,200	29,800	Sterling Products Inc	10	45¼	65⅝	Sale	66⅝	66⅞	65 Feb. 17	67 Feb. 11	65 Jan. 7	67¼ Jan. 15
5,500	16,400	Sterling Sec Corp cl A	*	1	4	Sale	3⅝	Sale	3½ Feb. 24	4⅛ Feb. 7	3¼ Jan. 22	4⅛ Jan. 28
4,200	16,400	Preferred	*	2⅝	11⅜	11⅞	10¼	10½	10½ Feb. 25	12 Feb. 3	9⅝ Jan. 3	12⅜ Jan. 8
600	2,800	Conv 1st preferred	50	28⅛	51	53⅞	49¼	50⅞	49½ Feb. 8	51 Feb. 8	49½ Feb. 8	53½ Jan. 28
66,200	157,100	Stewart Warner Corp	5	4½	20⅝	Sale	20¾	Sale	19 Feb. 17	21¾ Feb. 19	17¼ Jan. 6	21¾ Feb. 19
150,400	460,100	Stone & Webster	*	2½	18	Sale	15⅝	Sale	14⅝ Feb. 20	19⅜ Feb. 17	14⅝ Jan. 2	19⅜ Feb. 17
569,200	884,600	‡Studebaker Corp	1	2¼	10⅛	Sale	13¼	Sale	9⅞ Feb. 1	13⅝ Feb. 21	9¼ Jan. 6	13⅝ Feb. 21
3,900	13,100	Sun Oil	*	42	87½	Sale	84	86	83 Feb. 27	87½ Feb. 1	72 Jan. 2	89 Jan. 28
740	2,240	Preferred	100	96	120	120½	122	Sale	120 Feb. 14	122 Feb. 29	118 Jan. 2	122 Feb. 29
19,300	45,500	Superheater Co (The)	*	x11	34½	Sale	37	Sale	33½ Feb. 13	38 Feb. 21	27 Jan. 11	38 Feb. 21
134,800	626,300	Superior Oil	1	1¼	5⅜	Sale	5	Sale	4½ Feb. 17	5⅜ Feb. 1	3 Jan. 2	5⅜ Jan. 15

For footnotes see page 43.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
40,900	78,800	Superior Steel		4⅝	13¾	Sale	14	Sale	12½ Feb. 8	14⅝ Feb. 19	10¾ Jan. 6	14⅝ Feb. 19
9,200	40,200	Sutherland Paper Co	10	⁹ 5¾	27	27¼	25½	Sale	25½ Feb. 26	27½ Feb. 3	23 Jan. 3	28½ Jan. 28
5,100	8,100	Sweets Co of Amer (The)	50	3⅛	8¾	Sale	8¾	9¼	8½ Feb. 4	9⅝ Feb. 4	6⅝ Jan. 4	9⅝ Feb. 14
57,400	190,100	Swift & Co	25	⁶11	23¼	Sale	24	Sale	23⅝ Feb. 5	24½ Feb. 21	22½ Jan. 3	25 Jan. 6
18,100	43,800	Swift Internat Ltd	*	⁹ 19⅝	35½	Sale	33	Sale	32⅝ Feb. 25	35¾ Feb. 1	32⅝ Feb. 25	35⅞ Jan. 30
18,500	29,000	‡Symington Co	*	¼	1⅞	Sale	2⅛	Sale	1½ Feb. 3	2¾ Feb. 11	1⅞ Jan. 3	2¾ Feb. 11
28,400	52,000	Class A	*	1¼	7	7¼	10	Sale	7 Feb. 3	11¾ Feb. 19	5⅞ Jan. 2	11¾ Feb. 19
7,200	21,500	Telautograph Corp	5	6¼	8⅝	8⅞	8½	Sale	8⅜ Feb. 27	8⅞ Feb. 3	8¼ Jan. 3	9⅜ Jan. 8
94,300	180,200	Tennessee Corp	5	3⅛	8¾	Sale	9	Sale	8⅜ Feb. 3	9¾ Feb. 17	7½ Jan. 22	9¾ Feb. 17
158,500	381,300	Texas Corp (The)	25	16½	34½	Sale	37	Sale	33⅜ Feb. 7	37⅜ Feb. 29	28⅞ Jan. 6	37¾ Feb. 29
58,500	168,900	Texas Gulf Sulphur	*	22¾	37⅞	Sale	37½	Sale	36¼ Feb. 25	38¾ Feb. 3	33 Jan. 6	38¾ Feb. 3
280,300	466,700	Texas Pacific Coal & Oil	10	2½	9⅞	Sale	15¼	Sale	9¼ Feb. 1	15¼ Feb. 29	7½ Jan. 6	15¼ Feb. 29
140,200	304,700	Tex Pac Ld Trust ctfs	*	6	12⅝	Sale	13¼	Sale	11¾ Feb. 3	14¼ Feb. 19	10¼ Jan. 6	14¼ Feb. 19
11	11	Old	100	1050	1200	1300	1200	1400	1375 Feb. 18	1375 Feb. 18	1375 Feb. 18	1375 Feb. 18
8,400	22,800	Texas & Pacific	100	13½	37½	Sale	36	Sale	36 Feb. 4	41⅜ Feb. 11	28 Jan. 2	41⅜ Feb. 11
3,700	17,400	Thatcher Mfg	*	8	39¼	Sale	36¾	Sale	34 Feb. 25	39¼ Feb. 1	34 Feb. 25	44 Jan. 8
1,000	2,800	Convertible preferred	*	38¾	59⅞	61½	60	61	60 Feb. 19	61 Feb. 7	60 Jan. 6	62 Jan. 15
5,400	8,300	The Fair Co	*	4	10½	10⅞	12⅛	Sale	10⅝ Feb. 3	12⅝ Feb. 21	10 Jan. 9	12⅝ Feb. 21
70	530	7% preferred	100	45	102½	106	106¼	110	103¾ Feb. 8	110 Feb. 28	98⅝ Jan. 15	110 Feb. 28
56,700	82,300	Thermoid Co	1	2½	8⅞	Sale	10½	Sale	8¾ Feb. 1	10⅞ Feb. 27	8⅝ Jan. 18	10⅞ Feb. 27
32,600	86,500	Third Avenue	100	4	6¾	7¼	8¼	Sale	7 Feb. 3	9½ Feb. 18	3¼ Jan. 2	9½ Feb. 18
2,200	5,400	Third Nat'l Investors	1	13	28½	Sale	29	Sale	28½ Feb. 1	29⅛ Feb. 13	27⅛ Jan. 7	29⅛ Feb. 13
3,200	10,300	Thompson (J R)	25	4⅛	11	11¼	10¼	11½	10¾ Feb. 8	12¼ Feb. 14	8¼ Jan. 3	12¼ Feb. 14
29,900	102,200	Thompson Products	*	10	29	Sale	28½	Sale	27⅝ Feb. 7	29¾ Feb. 24	24⅝ Jan. 2	30⅛ Jan. 28
183,800	298,200	Thompson Starrett	*	1¾	5¾	Sale	7½	Sale	5⅜ Feb. 18	7⅞ Feb. 25	4⅞ Jan. 21	7⅞ Feb. 25
7,400	11,400	Preferred	*	17	28½	31¼	35½	38	29 Feb. 3	39¾ Feb. 25	29 Jan. 31	39¾ Feb. 25
185,100	440,500	Tidewater Assoc Oil	*	²⁷ 7½	17⅝	Sale	18⅛	Sale	17⅝ Feb. 1	19⅛ Feb. 4	14¾ Jan. 6	19⅛ Feb. 4
8,700	15,500	Preferred 6%	10	²⁷ 43¾	103½	Sale	105	Sale	103½ Feb. 1	105 Feb. 29	100⅝ Jan. 3	105 Feb. 29
180	250	Tidewater Oil	*	18	51½	58	58¼	Sale	58 Feb. 6	59½ Feb. 10	52 Jan. 20	59½ Feb. 10
144,900	439,300	Timken-Detroit Axle Co	10	3	15½	Sale	15¾	Sale	15½ Feb. 3	17⅜ Feb. 19	12⅛ Jan. 6	17⅜ Feb. 19
45,900	86,300	Timken Roller Bear	*	21	68¼	Sale	68¼	Sale	67½ Feb. 4	72½ Feb. 18	65¾ Jan. 21	72½ Feb. 18
154,800	294,200	Transamerica Corp	*	4⅞	12¾	Sale	14	Sale	12½ Feb. 1	14¾ Feb. 25	12 Jan. 21	14¾ Feb. 25
16,900	70,000	Transc & West Air Inc	5	7¼	18¾	Sale	17	Sale	16 Feb. 26	18⅝ Feb. 11	14⅞ Jan. 2	18⅞ Jan. 29
18,500	32,600	Trans & Williams Steel Forg	*	4½	15⅛	Sale	15	Sale	14¼ Feb. 26	15⅞ Feb. 19	14 Jan. 6	16½ Jan. 2
117,900	275,000	Tri-Continental Corp	*	1⅞	11	Sale	10⅞	Sale	10 Feb. 26	12 Feb. 4	7½ Jan. 3	12 Feb. 4
3,000	6,200	Preferred	*	51	98½	100	105	107¾	99 Feb. 3	105⅜ Feb. 28	93 Jan. 6	105⅜ Feb. 28
29,900	51,100	Truax Traer Coal	*	1½	5½	Sale	6⅞	Sale	5¼ Feb. 3	7 Feb. 29	4⅞ Jan. 6	7 Feb. 29
11,000	18,900	Truscon Steel Co	1	3¾	8¾	Sale	10	Sale	8½ Feb. 7	10⅞ Feb. 18	7½ Jan. 9	10⅞ Feb. 18
44,300	79,900	20th Cent Fox Film Corp	*	13	26⅛	Sale	31	Sale	25⅛ Feb. 20	31⅜ Feb. 29	22⅝ Jan. 2	31⅜ Feb. 29
61,800	123,500	Preferred	*	24⅝	34⅜	Sale	39½	Sale	33⅜ Feb. 4	39½ Feb. 28	31½ Jan. 6	39½ Feb. 28
15,500	40,800	Twin City Rapid Transit	*	¾	11⅞	Sale	10¼	10½	10 Feb. 26	12¼ Feb. 11	9¼ Jan. 21	12¾ Jan. 31
2,700	5,240	Preferred	100	4½	75	Sale	76	79	71½ Feb. 6	81 Feb. 17	65¼ Jan. 22	81 Feb. 17
20,400	62,800	Ulen & Co	*	1	6¾	Sale	6⅞	7½	6 Feb. 18	7½ Feb. 21	4¾ Jan. 2	8⅝ Jan. 20
9,800	22,000	Underwood Elliott Fisher	*	22½	93	Sale	90	Sale	89 Feb. 17	93¼ Feb. 5	86 Jan. 3	99 Jan. 13
90	200	7% preferred	*	95	133	Sale	124	133	131¾ Feb. 18	133 Feb. 1	131¾ Feb. 18	133 Jan. 17
23,700	43,800	Union Bag & Paper	*	29	48	48⅞	49⅞	Sale	x46½ Feb. 7	52¾ Feb. 19	46½ Jan. 22	52¾ Feb. 19
76,500	168,400	Union Carbide & Car	*	34	76⅜	Sale	82¾	Sale	75 Feb. 3	87 Feb. 20	71⅝ Jan. 3	87 Feb. 20
110,400	190,200	Union Oil, California	25	11½	25¼	Sale	27⅛	Sale	25 Feb. 1	28½ Feb. 7	23⅛ Jan. 7	28½ Feb. 7
14,100	42,400	Union Pacific	100	82½	120½	122½	129¾	Sale	121½ Feb. 3	134¼ Feb. 21	108½ Jan. 7	134¼ Feb. 21
3,300	11,800	Preferred	100	62½	94½	Sale	94	95	94 Feb. 4	97¾ Feb. 26	90½ Jan. 2	97¾ Feb. 26
26,300	39,900	Union Tank Car	*	13¾	24¾	Sale	29	Sale	24⅝ Feb. 1	31⅝ Feb. 7	22⅝ Jan. 2	31⅝ Feb. 7
271,500	581,100	United Aircraft Corp	5	8½	29	Sale	28¾	Sale	27⅜ Feb. 1	32¼ Feb. 19	25½ Jan. 20	32¼ Feb. 19
62,700	268,600	United Air Lines Transport	5	3¼	17¼	Sale	15½	Sale	14⅞ Feb. 25	17¼ Feb. 1	13 Jan. 2	17⅜ Jan. 31
2,600	9,000	United American Bosch Corp	*	7	22½	24	20¾	22⅞	20½ Feb. 14	23⅜ Feb. 5	17½ Jan. 22	24¼ Jan. 30
23,800	52,900	United Biscuit of Am	*	19	26½	Sale	24⅝	Sale	24⅜ Feb. 13	27 Feb. 3	24⅜ Feb. 13	28½ Jan. 6
40	160	Preferred	100	104¼	113¾	115	115	----	113¾ Feb. 3	115 Feb. 28	113 Jan. 18	117 Jan. 11
25,700	35,900	United Carbon	*	20¼	73	Sale	75	Sale	71¾ Feb. 6	79 Feb. 19	68 Jan. 21	79 Feb. 19
6,000	11,400	United-Carr Fastener Corp	*	² 5½	25	25⅜	28½	Sale	24¾ Feb. 6	28⅞ Feb. 29	22⅝ Jan. 6	28⅞ Feb. 29
637,500	1,435,100	United Corp	*	1½	8½	Sale	7	Sale	6½ Feb. 19	9¼ Feb. 17	6½ Feb. 19	9¼ Feb. 17
41,700	103,500	Preferred	*	20¾	46	Sale	43¾	Sale	43 Feb. 25	46¾ Feb. 15	43 Feb. 25	46¾ Feb. 15
172,700	341,000	United Drug Inc	5	6½	14¾	Sale	14½	Sale	14 Feb. 26	16½ Feb. 4	12¼ Jan. 21	16½ Feb. 4
10,300	31,200	United Dyewood	10	2¾	17⅜	Sale	17½	Sale	16 Feb. 26	18 Feb. 5	15 Jan. 9	19⅛ Jan. 4
570	850	Preferred	100	50	92	94	93½	Sale	93 Feb. 6	94 Feb. 28	93 Jan. 15	94½ Jan. 3
52,800	93,500	United Electric Coal	*	3	5½	Sale	6¼	Sale	5½ Feb. 1	6¾ Feb. 19	4½ Jan. 3	6¾ Feb. 19
35,200	80,600	United Fruit	*	49½	77	Sale	73½	Sale	73½ Feb. 11	79 Feb. 4	66¼ Jan. 2	79 Feb. 4
199,400	458,300	United Gas & Impt Co	*	9¼	19	Sale	17⅛	Sale	16⅝ Feb. 25	19½ Feb. 17	16⅝ Feb. 25	19½ Feb. 17
2,300	5,500	Preferred	*	82½	109⅜	111¼	110¾	112½	110½ Feb. 24	113 Feb. 10	109 Jan. 7	113 Feb. 10
24,700	41,900	‡United Paperboard Co	100	1	10¼	Sale	10⅝	Sale	10¼ Feb. 1	12⅞ Feb. 7	8¼ Jan. 13	12⅞ Feb. 17
148,600	228,900	United Stores A	*	2½	6⅝	Sale	6⅝	Sale	6 Feb. 5	7¼ Feb. 8	5⅜ Jan. 9	7¼ Feb. 8
1,300	2,200	Preferred	*	46	78⅜	Sale	75½	80	75¾ Feb. 28	80 Feb. 8	70 Jan. 25	80 Feb. 8
4,800	7,300	Universal Leaf Tobacco	*	37	66	Sale	60¾	Sale	60¼ Feb. 25	66 Feb. 1	60¼ Feb. 25	69⅛ Jan. 10
440	690	Preferred	100	108¼	158	Sale	158	Sale	154½ Feb. 13	158 Feb. 1	154½ Feb. 13	159¼ Jan. 24
1,320	4,210	Universal Pict 1st pref	100	15	60	68½	77	78	62¾ Feb. 17	78 Feb. 27	50 Jan. 7	80 Jan. 21
46,800	149,900	‡Universal Pipe & Rad Co	1	⅛	2½	Sale	2⅜	2½	2¼ Feb. 4	3 Feb. 13	1⅝ Jan. 2	3 Jan. 17
3,510	15,040	Preferred	100	4¼	17½	Sale	18	19¼	17 Feb. 3	21½ Feb. 13	15 Jan. 2	21½ Feb. 13
73,800	283,300	U S Pipe & Foundry	20	12	35	Sale	35	Sale	33⅜ Feb. 3	38¼ Feb. 14	21½ Jan. 6	38¼ Feb. 14
67,328	130,669	1st preferred	*	13¼	21⁵³²⁄₃₂	Sale	----	----	21⁵³²⁄₃₂ Feb. 1	21⁵³⁄₁₆ Feb. 20	20⅞ Jan. 16	21½ Jan. 2
3,700	19,800	U S Distrib Corp	*	⅝	3⅝	4½	4¼	4⅝	3⅝ Feb. 20	4½ Feb. 25	2 Jan. 9	5 Jan. 23
3,410	13,880	Preferred	100	4	19	Sale	18½	Sale	16¼ Feb. 24	19 Feb. 1	15 Jan. 8	19⅞ Jan. 23
20,300	36,600	U S Freight	*	11	32¾	33¾	29½	Sale	29 Feb. 26	33⅞ Feb. 10	29 Feb. 26	39⅜ Jan. 2
31,900	51,500	U S & Foreign Secur Corp	*	4½	15⅞	Sale	17¾	Sale	15¾ Feb. 1	20 Feb. 17	13½ Jan. 20	20 Feb. 17
2,700	4,100	Preferred	*	60	93	95¾	98	99	96 Feb. 7	98½ Feb. 24	91 Jan. 4	98½ Feb. 24
2,100	26,200	U S Gypsum Co	20	34¼	96⅝	Sale	106¼	107⅞	96⅝ Feb. 1	110½ Feb. 15	85 Jan. 2	110½ Feb. 15
190	700	7% preferred	100	110	167½	----	165¼	----	167½ Feb. 7	169¼ Feb. 18	164 Jan. 8	169¼ Feb. 18
47,300	66,600	U S Hoffman Mach	5	3¼	9¾	Sale	12⅝	Sale	9½ Feb. 3	14¼ Feb. 21	8⅞ Jan. 2	14¼ Feb. 21
45,200	76,500	U S Indus Alchol	*	32	41½	Sale	42⅛	Sale	39 Feb. 3	43½ Feb. 21	39 Feb. 3	44⅜ Jan. 27
8,100	22,600	U S Leather v t c	*	3½	9½	Sale	9	Sale	8⅝ Feb. 17	9⅞ Feb. 1	8½ Jan. 3	9⅞ Jan. 27
29,000	97,200	Class A v t c	*	7	17	Sale	16½	16⅞	16 Feb. 18	18 Feb. 13	13⅜ Jan. 7	18⅜ Jan. 28
1,600	3,600	Prior preferred v t c	100	45	77½	82	82½	85	78¾ Feb. 6	83 Feb. 28	71 Jan. 8	83¼ Jan. 29
92,800	238,800	U S Realty & Impt	*	3	11¼	Sale	11¾	Sale	11 Feb. 3	12⅝ Feb. 21	10 Jan. 21	13 Jan. 4
134,200	321,600	U S Rubber	*	9⅛	19¼	Sale	19	Sale	18½ Feb. 26	21¾ Feb. 14	16⅜ Jan. 2	21¾ Feb. 14
90,300	233,100	8% 1st preferred	100	17½	58⅛	Sale	58	Sale	56⅛ Feb. 26	63¾ Feb. 14	47 Jan. 2	63¾ Feb. 14
32,500	87,500	U S Smelt Ref & Mg	50	53¼	93¼	Sale	86¾	Sale	84½ Feb. 25	95 Sept. 3	84½ Feb. 25	96½ Jan. 24
2,500	6,600	Preferred	50	51½	72⅝	73½	73⅞	76	73 Feb. 6	75 Feb. 10	68¼ Jan. 3	75 Feb. 10
765,200	1,211,300	United States Steel	100	27½	51	Sale	63⅛	Sale	49⅝ Feb. 3	65 Feb. 18	46⅜ Jan. 21	65 Feb. 18
30,600	56,700	7% preferred	100	67¼	119½	Sale	129	Sale	119 Feb. 3	130 Feb. 18	115½ Jan. 7	130 Feb. 18
800	1,500	U S Tobacco	*	81¾	142	Sale	141	143	140 Feb. 19	142 Feb. 1	139 Jan. 3	143¾ Jan. 21
10	10	Preferred	100	124½	160¾	172	161	----	160¾ Feb. 6	160¾ Feb. 6	160¾ Feb. 6	160¾ Feb. 6
322,600	516,300	Utilities P & L "A"	1	²¹ ⅞	5⅝	Sale	6	Sale	4 Feb. 20	7 Feb. 17	3⅛ Jan. 2	7 Feb. 17
38,400	125,900	Vadsco Sales Corp	*	½	2	Sale	1⅞	Sale	1¾ Feb. 25	2¼ Feb. 6	1½ Jan. 2	2⅜ Jan. 18
310	1,120	Preferred	100	19¼	45	Sale	40	43	40½ Feb. 26	46½ Feb. 7	37½ Jan. 4	50 Jan. 18
85,500	191,600	Vanadium Corp of America	*	11¼	24⅜	Sale	24	Sale	23 Feb. 3	27¼ Feb. 19	20¼ Jan. 6	27¼ Feb. 19
25,900	46,500	Van Raalte Co	5	3¾	32¾	Sale	35	Sale	x30½ Feb. 17	36¼ Feb. 28	28¾ Jan. 16	36¼ Feb. 28
920	1,380	7% 1st preferred	100	54¼	112	113½	112	114	x110¼ Feb. 17	113½ Feb. 24	x110¼ Feb. 17	113½ Feb. 24
4,200	7,700	Vick Chemical Inc	5	23⅛	43½	44¼	43¾	45	42¾ Feb. 27	46 Feb. 5	42 Jan. 10	46 Feb. 5
----	----	Vick Shr & Pac Ry Co pf	100	68	78	100	82½	----	----	----	----	----
----	----	Common	100	60	73	100	80	----	----	----	----	----
169,700	228,700	Va-Caro Chem	*	1⅞	5⅛	Sale	7⅜	Sale	5 Feb. 1	8¼ Feb. 21	4½ Jan. 7	8¼ Feb. 21
92,000	126,800	6% preferred	100	10	35	Sale	43¾	Sale	34¼ Feb. 1	46 Feb. 21	32 Jan. 6	46 Feb. 21
1,700	3,190	7% prior pref	100	57¼	115	120	124	130	117 Feb. 10	126½ Feb. 27	105 Jan. 23	126½ Feb. 27
970	2,440	Virginia Elec & Power 6% pf	*	60	112	Sale	111	111½	111 Feb. 28	113½ Feb. 13	110½ Jan. 20	114 Jan. 6
880	1,490	Virginia Iron Coal & Coke	100	2	7¼	Sale	6¾	7⅞	6⅝ Feb. 4	9⅜ Feb. 8	5 Jan. 8	9⅜ Feb. 8
230	470	5% preferred	100	15	28¼	Sale	25	30	28 Feb. 1	30½ Feb. 7	24½ Jan. 31	30½ Feb. 7
2,300	4,200	Virginia Ry Co pref	100	114½	117¼	117¾	119½	Sale	118 Feb. 4	120 Feb. 28	x114½ Jan. 16	120 Feb. 28
840	1,290	Vulcan Detinning	100	36	70⅛	74	76	83	70⅝ Feb. 3	86 Feb. 19	70⅝ Feb. 3	86 Feb. 19
----	----	7% preferred	100	95	120	----	130	145	----	----	----	----
15,100	32,000	‡Wabash	100	1	4	Sale	4	Sale	3½ Feb. 3	4½ Feb. 5	2⅜ Jan. 7	4½ Feb. 5
34,200	78,500	Preferred A	100	1¾	7⅞	Sale	8¾	Sale	7½ Feb. 17	9⅝ Feb. 28	5 Jan. 2	9⅝ Feb. 28
510	1,290	Preferred B	100	1	5½	5¾	5¾	7	5½ Feb. 11	6½ Feb. 27	4¼ Jan. 4	6½ Feb. 27
27,500	61,200	Waldorf System	*	⁹ 3⅞	13¾	Sale	14	Sale	13 Feb. 24	15⅞ Feb. 11	9⅜ Jan. 7	15⅞ Feb. 11
14,600	32,800	Walgreen Co	*	⁹ 15⅛	32¾	Sale	32½	Sale	32½ Feb. 1	33¾ Feb. 10	32 Jan. 31	34⅜ Jan. 8
370	630	6½% preferred	100	⁹ 80	116¼	118	116⅝	117	116¼ Feb. 3	117 Feb. 7	116¼ Jan. 29	118 Jan. 16
451,500	916,300	‡Walworth Co	*	1¼	7⅝	Sale	9¼	Sale	7⅛ Feb. 3	10 Feb. 28	5½ Jan. 3	10 Feb. 28
30,500	50,200	Walker(H) Gooder & W Ltd	*	² 20½	31½	Sale	32½	Sale	31½ Feb. 1	34½ Feb. 21	31½ Jan. 30	34½ Feb. 21
2,700	5,800	Preferred	*	² 12⅛	18½	18⅝	18⅝	19	18¼ Feb. 8	19 Feb. 25	18 Jan. 28	19 Feb. 25
3,900	30,800	Ward Baking class A	*	5	15⅝	Sale	14¼	15½	14 Feb. 26	16⅝ Feb. 21	10⅞ Jan. 4	18 Jan. 24
14,000	65,800	Class B	*	1¼	3⅜	Sale	2⅞	Sale	2⅞ Feb. 18	3½ Feb. 1	2⅜ Jan. 3	3⅝ Jan. 24
3,800	11,800	7% preferred	100	24	65	Sale	62	64	60¼ Feb. 11	65 Feb. 1	47⅜ Jan. 2	70 Jan. 24
427,400	981,700	Warner Bros Pictures	5	2¼	13	Sale	12½	Sale	12¼ Feb. 3	14⅝ Feb. 19	9¾ Jan. 2	14⅝ Feb. 19
4,800	8,100	$3.85 conv preferred	*	12	51	53½	55	56½	52½ Feb. 6	57⅞ Feb. 8	50 Jan. 2	57⅞ Feb. 8
43,800	120,900	‡Warner-Quinlan	*	⅝	2⅝	Sale	2⅝	Sale	2 Feb. 18	2¾ Feb. 1	1⅛ Jan. 2	2¾ Feb. 1
61,900	206,000	Warren Bros	*	2½	7	Sale	7¼	Sale	6½ Feb. 13	8¼ Feb. 20	4⅝ Jan. 2	8¼ Feb. 20
3,900	13,100	Convertible preferred	*	7⅞	19½	20½	18½	21	17¾ Feb. 11	22½ Feb. 20	15⅞ Jan. 7	22½ Feb. 20

For footnotes see page 43.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
14,000	33,700	Warren Fdry & Pipe	*	13½	26	Sale	27¼	Sale	26 Feb. 1	28½ Feb. 19	24 Jan. 6	28½ Feb. 19
16,200	75,700	Waukesha Motor Co	5	9 21	27⅞	Sale	24½	Sale	24½ Feb. 28	28⅝ Feb. 4	23¾ Jan. 4	29¼ Jan. 2
62,000	95,600	Webster Eisenlohr	*	3	8½	Sale	9	Sale	8⅛ Feb. 3	11¼ Feb. 6	7 Jan. 2	11¼ Feb. 6
------	------	Preferred	100	60	80	----	80	----	----------	----------	----------	----------
2,510	9,500	Wells Fargo & Co	1	¾	2⅛	Sale	2	2⅛	2 Feb. 26	2¾ Feb. 4	1½ Jan. 2	2¾ Jan. 13
22,200	55,900	Wesson Oil & Snowdrift	*	15	41⅜	Sale	38⅝	Sale	35½ Feb. 19	42¼ Feb. 5	35½ Feb. 19	46½ Jan. 2
3,200	6,900	$4 conv preferred	*	49	80½	82½	79	79¾	78 Feb. 25	82⅜ Feb. 7	78 Feb. 25	82⅜ Feb. 7
930	1,870	West Penn El Co "A"	*	34	94	Sale	95	Sale	92 Feb. 20	96 Feb. 29	91¾ Jan. 7	96 Feb. 29
2,330	4,830	7% preferred	100	39⅞	102¼	Sale	99½	Sale	96 Feb. 20	102½ Feb. 5	96 Jan. 2	102¾ Jan. 24
1,030	2,220	Preferred (6)	100	36	94	94½	91½	Sale	87 Feb. 20	94¾ Feb. 17	87 Feb. 20	95 Jan. 24
790	1,930	West Penn Pow pref 7%	100	88½	120½	Sale	120¼	Sale	119 Feb. 13	121 Feb. 21	116½ Jan. 6	121 Feb. 21
800	1,570	6% preferred	100	78¾	112½	Sale	114½	----	112½ Feb. 1	115 Feb. 27	111¾ Jan. 6	115 Feb. 27
80,500	136,000	Western Maryland	100	5½	10¼	Sale	10¾	Sale	9⅞ Feb. 17	12⅛ Feb. 21	8⅞ Jan. 3	12⅛ Feb. 21
10,200	19,300	Second preferred	100	7½	17½	Sale	19	Sale	17½ Feb. 1	20¾ Feb. 24	16¾ Jan. 6	20¾ Feb. 24
19,700	32,200	Western Pacific	100	1⅛	3	Sale	3	Sale	2⅞ Feb. 20	4 Feb. 7	2⅛ Jan. 3	4 Feb. 7
47,400	91,000	Preferred	100	2⅜	7⅜	Sale	7¾	Sale	7 Feb. 1	9⅞ Feb. 7	5¼ Jan. 2	9⅞ Feb. 7
123,600	233,900	Western Union Teleg	100	20⅝	77½	Sale	88⅝	Sale	75¾ Feb. 3	95 Feb. 13	72¼ Jan. 6	95 Feb. 13
102,100	189,500	Westinghouse Air Brake	*	22 15¾	38⅞	Sale	45	Sale	38 Feb. 3	47⅝ Feb. 25	34¾ Jan. 13	47⅝ Feb. 25
74,600	198,700	Westinghouse El & Mfg	50	27⅞	115	Sale	116	Sale	112½ Feb. 3	122⅞ Feb. 10	94½ Jan. 6	122⅞ Feb. 10
300	760	7% 1st preferred	50	77	138	----	132½	135	132½ Feb. 26	140 Feb. 3	123½ Jan. 7	140½ Jan. 31
9,930	36,930	Weston El Instr	*	5	31⅜	Sale	28⅝	Sale	28 Feb. 26	32¾ Feb. 3	28 Feb. 26	33¾ Jan. 25
220	570	Class A	*	15	37½	37¾	38¼	Sale	37½ Feb. 6	38¼ Feb. 21	36¼ Jan. 14	39 Jan. 3
9,900	44,700	Westvaco Chlorine Prod	*	12¼	26½	Sale	25	Sale	24¾ Feb. 26	27¼ Feb. 6	23 Jan. 2	28½ Jan. 10
------	160	Wheel'g & Lake Erie Ry Co	100	18	25	----	43	----	----------	----------	34 Jan. 14	35 Jan. 14
------	120	6% non cum pref	100	21	52	75	60¼	75	----------	----------	50 Jan. 4	61 Jan. 14
21,900	51,900	Wheeling Steel Corp	*	11½	34¼	Sale	34½	Sale	33 Feb. 7	36¾ Feb. 21	31 Jan. 2	37⅛ Jan. 10
3,000	6,900	Preferred	100	34	102	Sale	108	Sale	102 Feb. 1	109¼ Feb. 19	98 Jan. 2	109¼ Feb. 19
307,400	496,900	White Motor	50	6⅞	19⅛	Sale	26⅜	Sale	18⅜ Feb. 3	27 Feb. 28	18⅜ Feb. 3	27 Feb. 28
10,800	21,700	White Rock Min Spgs ctfs	*	12⅝	14⅜	Sale	15⅝	Sale	14¾ Feb. 1	16 Feb. 4	14⅜ Jan. 28	16 Feb. 4
8,400	44,900	White Sewing Mach	*	1¼	4¾	4⅞	4½	4¾	4½ Feb. 4	5⅛ Feb. 11	4⅜ Jan. 10	5⅝ Jan. 13
5,700	25,600	Convertible preferred	*	4	21½	Sale	21¼	Sale	21¼ Feb. 6	24½ Feb. 11	17½ Jan. 6	24½ Jan. 10
7,300	43,600	Wilcox Oil & Gas	5	1	4	Sale	3⅝	3⅞	3½ Feb. 26	4 Feb. 1	2¾ Jan. 7	4⅝ Jan. 15
131,900	637,400	Wilson & Co	*	3⅛	10	Sale	9½	Sale	9¼ Feb. 26	10¼ Feb. 5	8¼ Jan. 2	11 Jan. 14
5,100	20,900	$6 cum preferred	100	58	84¾	Sale	83¼	Sale	83 Feb. 26	85½ Feb. 13	78 Jan. 3	87 Jan. 15
110,100	238,800	Woolworth (F W)	10	35	53½	Sale	52¾	Sale	52¼ Feb. 26	56⅜ Feb. 5	52 Jan. 22	56⅜ Feb. 5
38,800	71,000	Worthington P & M	100	11¾	26½	Sale	30½	Sale	25¾ Feb. 3	34½ Feb. 19	23½ Jan. 2	34½ Feb. 19
6,430	12,470	7% preferred "A"	100	25½	63	Sale	68	Sale	61 Feb. 4	74½ Feb. 6	57 Jan. 2	74½ Feb. 6
11,200	18,400	6% preferred B	100	20	52¼	Sale	57	61½	51½ Feb. 1	62 Feb. 7	47 Jan. 4	62 Feb. 7
2,270	5,420	Wright Aeronautical Corp	*	12	64½	66	69	70	64⅛ Feb. 7	71½ Feb. 18	62⅝ Jan. 6	71½ Feb. 18
5,000	10,300	Wrigley (Wm) Jr	*	47¾	78	Sale	77½	78	77 Feb. 24	79 Feb. 10	77 Jan. 24	79 Feb. 10
3,300	15,400	Yale & Towne Mfg Co	25	11¾	43½	Sale	36½	Sale	36½ Feb. 29	44⅞ Feb. 4	34½ Jan. 2	45 Jan. 23
384,400	959,900	Yel Trk & C'ch class B	10	2⅝	15⅞	Sale	17⅜	Sale	14⅛ Feb. 17	18½ Feb. 25	8¾ Jan. 3	18⅛ Feb. 25
4,390	14,090	7% preferred	100	25	104½	Sale	116	Sale	100⅛ Feb. 1	120¼ Feb. 19	83½ Jan. 6	120¼ Feb. 19
20,100	39,300	Young Spring & Wire	*	10⅛	47⅞	Sale	46⅝	Sale	46⅛ Feb. 8	49½ Feb. 21	44⅜ Jan. 21	49½ Feb. 21
88,400	191,800	Youngst'n Sh & Tube	*	12⅝	47¾	Sale	51½	Sale	47 Feb. 3	54¼ Feb. 19	41¾ Jan. 6	54¼ Feb. 19
1,400	3,400	5¼% preferred	100	13 30	113	114⅞	113½	115½	111 Feb. 4	116 Feb. 19	105 Jan. 6	116 Feb. 19
153,000	221,400	Zenith Radio Corp	*	1⅛	14½	Sale	18¼	Sale	13⅝ Feb. 1	19 Feb. 27	11⅛ Jan. 28	19 Feb. 27
39,900	175,500	Zonite Products Corp	1	2⅝	8⅜	Sale	8	Sale	7½ Feb. 20	8⅞ Feb. 8	7½ Feb. 20	9⅜ Jan. 14

* No par value.
a Deferred delivery.
r Cash sales.
x Ex-dividend.
y Ex-rights.
‡ Companies reported in receivership.
[22] Adjusted for 25% stock dividend paid Oct. 1 1934
[23] Listed July 12 1934; par value 10s. replaced £1 par, share for share.
[24] Par value 550 lire listed June 27 1934; replaced 500 lire par value.
[25] Listed Aug. 24 1933; replaced no par stock share for share.
[26] Listed May 24 1934; low adjusted to give effect to 3 new shares exchanged for one old no par share.
[27] Adjusted for 66 2-3% stock dividend payable Nov. 30 1934.
[28] Adjusted for 100% stock div. paid April 30 1934.
[29] Adjusted for 100% stock div. paid Dec. 31 1934.
[40] Par value 400 lire listed Sept. 20 1934; replaced 500 lire par value.
[41] Listed April 4 1934; replaced no par stock share for share
[42] Adjusted for 25% stock div. paid June 1 1934.
[43] Listed under this name Aug. 9 1934: replacing no par stock. Former name, American Beet Sugar Co.
[44] From low through first classification, loan 75% of current.
[45] From last classification and above, loan 55% of current.
[46] Listed April 4 1934; replaced no par stock share for share.
[47] Listed Sept. 13 1934; replaced no par stock share for share.
[48] Listed June 1 1934; replaced Socony-Vacuum Corp. $25 stock share for share.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[49] 50% stock div. paid Dec. 10 1935.
[50] 100% stock div. payable Feb. 1 1936 to stock of record Dec. 20 1935.
[51] Adjusted price for stock dividend.

1 New York Stock
2 New York Curb
3 New York Produce
4 New York Real Estate
5 Baltimore Stock
6 Boston Stock
7 Buffalo Stock
8 California Stock
9 Chicago Stock
10 Chicago Board of Trade
11 Chicago Curb
12 Cincinnati Stock
13 Cleveland Stock
14 Colorado Springs Stock
15 Denver Stock
16 Detroit Stock
17 Los Angeles Stock
18 Los Angeles Curb
19 Minneapolis-St. Paul
20 New Orleans Stock
21 Philadelphia Stock
22 Pittsburgh Stock
23 Richmond Stock
24 St. Louis Stock
25 Salt Lake City Stock
26 San Francisco Stock
27 San Francisco Curb
28 San Francisco Mining
29 Seattle Stock
30 Spokane Stock
31 Washington (D. C.) Stock

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
February	Shares	20,712,570	2,921,597	February	$100,847,000	$95,236,000
Jan. 1 to Feb. 29		40,490,150	6,595,346	Jan. 1 to Feb. 29	230,638,000	204,521,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
300	2,600	Acme Wire Co v t c	20	6½	30	45	37½	44	43⅝ Feb. 13	45 Feb. 17	43⅜ Feb. 13	46½ Jan. 30
40	250	Adams Millis 7% 1st pf	100	66½					111½ Feb. 5	111½ Feb. 5	110 Jan. 31	112 Jan. 7
1,800	3,900	Aero Supply Mfg class A	*	5			18 Sale		17⅛ Feb. 8	18 Feb. 3	15 Jan. 2	18½ Jan. 29
34,300	75,000	Class B	*	⅞	4 Sale		4¾ Sale		3⅝ Feb. 11	4¾ Feb. 28	2⅞ Jan. 7	4¾ Feb. 28
2,100	3,700	Agfa Ansco Corp com	1	3	15	15½	13½	14	14½ Feb. 24	15 Feb. 1	11⅜ Jan. 11	15½ Jan. 24
5,800	11,800	Ainsworth Mfg Corp com	*	5	56 Sale		55	57½	56 Feb. 1	62¼ Feb. 19	44½ Jan. 10	62¼ Feb. 19
9,000	17,900	Air Investors Inc common	*	9/16	3½	4	3⅞ Sale		3⅜ Feb. 17	4 Feb. 4	2⅞ Jan. 11	4 Jan. 30
4,300	10,500	Convertible preferred	*	⅛	30 Sale		31	34	30 Feb. 1	35 Feb. 13	27½ Jan. 17	35 Feb. 13
9,500	22,700	Warrants			1 Sale		1 1/16	1	7/16 Feb. 1	1⅛ Feb. 6	9/16 Jan. 2	1⅛ Feb. 6
1,225	2,100	Ala Gt Sou RR ordinary	50	30	42½	43½	48½ Sale		43½ Feb. 3	48½ Feb. 29	37¼ Jan. 4	48½ Feb. 29
3,030	4,970	Ala Power Co $7 pref	*	26	79 Sale		74 Sale		67¼ Feb. 20	82¼ Feb. 17	67¼ Feb. 20	82¼ Feb. 17
1,860	2,080	$6 preferred	*	25	71½ Sale		67⅜ Sale		58 Feb. 20	76 Feb. 17	58 Feb. 20	76 Feb. 17
------	3,900	Algoma Consol Corp com	*	21 1¼							⅛ Jan. 8	½ Jan. 20
------	20,300	7% preferred	5	21 1/16							⅛ Jan. 8	⅜ Jan. 18
------	10	Allegheny Steel 7% pref	100	22 90							115 Jan. 28	115 Jan. 28
4,000	4,600	Alliance Investment com	*	5/16	3¼ Sale				3¼ Feb. 1	4⅜ Feb. 13	2¼ Jan. 9	4⅜ Feb. 13
800	1,000	Allied Internat Investing	*	1/16					½ Feb. 21	1 Feb. 14	½ Jan. 10	1 Feb. 14
6,500	9,800	Allied Products class A	25	9 3½	22	Sale	23¼ Sale		22 Feb. 1	25¾ Feb. 11	21 Jan. 21	25¾ Feb. 11
26,150	54,650	Aluminum Co common	*	32	95½	Sale	128	Sale	94½ Feb. 3	131 Feb. 28	87 Jan. 6	131 Feb. 28
5,550	11,500	Preferred	100	54	112¾	Sale			112 Feb. 1	120 Feb. 25	109 Jan. 2	120 Feb. 25
4,100	4,900	Aluminum Goods Mfg	*	8	15	15½	14¾	15½	15 Feb. 8	15⅜ Feb. 4	15 Feb. 8	15¾ Jan. 7
800	3,000	Aluminum Industries com	*	12 6					10⅛ Feb. 28	11 Feb. 17	9⅝ Jan. 3	13¼ Jan. 10
5,300	7,900	Aluminium Ltd	*	17	55	56½	62	64	55½ Feb. 4	63½ Feb. 28	45 Jan. 8	63½ Feb. 28
1,570	1,770	6% preferred	100	37					95¼ Feb. 4	z98½ Feb. 21	87 Jan. 9	98½ Feb. 21
4,800	11,000	Amer Beverage Corp	1	1	3⅝	Sale	3⅝	Sale	3½ Feb. 18	4 Feb. 10	3½ Feb. 18	4½ Jan. 2
320	460	American Book Co	100	41	75	Sale	73½	77	75 Feb. 1	75 Feb. 1	75 Jan. 6	77¼ Jan. 17
1,300	2,900	Amer Capital Corp com cl A	*	1	7⅛	8½	7½	9	7¾ Feb. 3	9 Feb. 14	4⅝ Jan. 4	9 Feb. 14
11,800	17,300	Common class B	10c	¼	1¾	Sale	1⅝	1⅝	1⅜ Feb. 19	2 Feb. 4	9/16 Jan. 6	2 Feb. 4
500	1,800	$3 preferred	*	9½					35 Feb. 21	36 Feb. 28	27 Jan. 3	36 Feb. 28
150	300	$5.50 prior preferred	*	46					87⅞ Feb. 21	91¾ Feb. 5	86½ Jan. 9	91¾ Feb. 5
		Amer Cities Power & Lt Corp										
1,425	4,525	Conv class A	25	23¾	46¾	Sale	45¼	46½	46 Feb. 6	47¾ Feb. 1	45¾ Jan. 2	48½ Jan. 27
33,500	84,000	Class B	1	⅞	7⅝	Sale	6⅝	Sale	6 Feb. 20	9 Feb. 17	5¾ Jan. 2	9 Feb. 17
	100	Amer Cyanamid com cl A	*	12½							31½ Jan. 2	31½ Jan. 2
61,200	71,000	Common class B	*	8¾	33⅝	Sale	37½	Sale	33½ Feb. 3	40¾ Feb. 19	29¼ Jan. 2	40¾ Feb. 19
50	50	Amer Dist Tel N J common	*	73¼					115 Feb. 6	118 Feb. 19	115 Feb. 6	118 Feb. 19
100	175	Preferred	100	98					116¾ Feb. 4	120 Feb. 11	116 Jan. 9	120 Feb. 11
1,500	2,100	American Equities Co	*	1	6	Sale	4½	6	5 Feb. 21	7 Feb. 4	3⅝ Jan. 9	7 Feb. 4
6,000	28,800	Amer & Foreign Power warr		1⅛	4⅝	Sale	3¾	4¼	3⅝ Feb. 25	5 Feb. 17	3⅜ Feb. 25	5 Feb. 17
3,125	10,175	Amer Fork & Hoe Co com	*	15½					22½ Feb. 5	24⅞ Feb. 21	19 Jan. 2	24⅞ Feb. 21
65,100	143,300	American Gas & Elec com	*	16¼	41⅜	Sale	39⅜	Sale	39⅛ Feb. 27	43¾ Feb. 17	39⅛ Feb. 27	43¾ Feb. 17
1,725	5,200	Preferred	*	57½					110⅛ Feb. 4	114 Feb. 13	108 Jan. 8	114 Feb. 13
19,300	55,800	American General Corp	10c	7	10⅞	Sale	10⅜	Sale	10 Feb. 26	12 Feb. 5	7⅝ Jan. 2	12 Feb. 5
1,900	16,200	$2 preferred	1	30	36½	Sale	36¼	Sale	34½ Feb. 26	36¾ Feb. 7	30½ Jan. 3	39½ Jan. 18
225	575	$2.50 preferred	1	38			40	Sale	39¾ Feb. 11	41 Feb. 11	38 Jan. 28	41 Feb. 11
4,300	8,300	Amer Hard Rubber Co com	50	4	39¾	Sale	38¼	Sale	35 Feb. 25	42½ Feb. 4	35 Jan. 20	46 Jan. 8
9,650	12,100	Amer Laund Mach com	20	10¼	21	21½	22⅞	Sale	21½ Feb. 15	26⅜ Feb. 5	19¼ Jan. 4	26⅜ Feb. 5
46,300	107,800	Amer Light & Trac com	25	7⅝	21½	Sale	20½	Sale	17⅜ Feb. 20	22⅞ Feb. 17	17⅜ Jan. 23	22⅞ Feb. 17
1,100	2,500	6% preferred	25	16	29	Sale			25¼ Feb. 26	29 Feb. 1	25¼ Feb. 26	30½ Jan. 13
125	1,275	Amer Mfg Co common	100	3½					15½ Feb. 15	17 Feb. 28	14 Jan. 6	18 Jan. 23
156,600	179,200	American Maracaibo	1	⅜	1½	Sale	1⅝	Sale	1⅜ Feb. 1	1⅞ Feb. 10	9/16 Jan. 8	1⅞ Feb. 10
29,500	33,875	American Meter Co	*	5¼	28	Sale	37¾	Sale	27¼ Feb. 5	39½ Feb. 13	18 Jan. 3	39½ Feb. 13
300	500	Amer Pneumatic Service	*	6 ⅝					1¾ Feb. 28	2 Feb. 5	1¾ Feb. 28	2¼ Jan. 10
1,050	1,400	Amer Potash & Chem Corp	*	11	22	24	27⅜	27¾	23⅞ Feb. 18	29 Feb. 21	23¾ Jan. 29	29 Feb. 21
417,300	957,700	American Superpower	*	6 ⅛	4	Sale	3	Sale	2½ Feb. 19	4½ Feb. 17	2½ Jan. 2	4½ Feb. 17
6,000	13,900	1st preferred	*	44	94¼	Sale	92½	94	92½ Feb. 18	96 Feb. 4	82 Jan. 2	99⅝ Jan. 27
11,400	47,700	Preferred	*	7½	59	Sale	48½	50	48 Feb. 25	63¾ Feb. 17	39¾ Jan. 2	63¾ Feb. 17
1,700	2,400	Amer Thread preferred	5	3	4¼	4⅝	4¼	5	4⅜ Feb. 5	4⅞ Feb. 14	4¼ Jan. 4	4⅞ Feb. 14
------	200	Amsterdam Trading Am shs		11⅛							18¼ Jan. 8	18¼ Jan. 8
5,700	16,000	Anchor Post Fence com	*	¼	2	Sale	1⅞	2	1¾ Feb. 20	2⅛ Feb. 7	1¼ Jan. 2	2⅝ Jan. 24
3,700	9,200	Angostura Wupperman	1	3 2¾	5¾	5⅞	5⅛	Sale	5⅝ Feb. 29	6 Feb. 11	4½ Jan. 2	6 Feb. 11
------	------	Apex Elec Mfg Co common	*	13 3½	11	13¼	13¾	14	13½ Feb. 19	14½ Feb. 5	13½ Feb. 19	14½ Feb. 5
		Appalachian Elec Power—										
350	750	7% preferred	*	23 57½					107 Feb. 18	109 Feb. 6	104½ Jan. 6	109 Feb. 6
56,100	94,100	Arcturus Radio Tube	1	¼	1¾	Sale	2¾	2⅞	1¾ Feb. 1	4 Feb. 10	¾ Jan. 2	4 Feb. 10
47,700	68,000	Arkansas Nat Gas com	*	⅝	6	Sale	5¾	6	5½ Feb. 18	6⅝ Feb. 5	3¼ Jan. 2	6¾ Jan. 28
147,500	376,700	Class A	*	⅝	6¼	Sale	5⅞	Sale	5¼ Feb. 17	6¾ Feb. 4	3¼ Jan. 2	6⅞ Jan. 28
12,900	44,900	Preferred	10	1¼	8	Sale	8	Sale	7¼ Feb. 25	8⅜ Feb. 5	7⅛ Jan. 3	8⅝ Jan. 28
120	380	Arkansas P & L $7 pref	*	25½					90 Feb. 27	94¼ Feb. 14	90 Jan. 8	96 Jan. 24
4,800	9,300	Art Metal Works common	5	1¼	9⅝	9⅞	11	11¼	9⅞ Feb. 3	11⅞ Feb. 17	9⅝ Jan. 13	11⅞ Feb. 17
		Associated Elec Industries—										
3,100	8,100	American deposit rects	£1	4	11¼	Sale	11¾	12¼	11¼ Feb. 1	12⅛ Feb. 17	10⅝ Jan. 2	12⅛ Feb. 17
155,800	187,300	Assoc Gas & Elec com	1	¼	1⅝	Sale	1⅝	Sale	1¼ Feb. 18	2⅜ Feb. 6	1 Jan. 2	2⅜ Feb. 6
248,100	337,200	Class A	1	6 ⅛	1⅞	Sale	1⅞	Sale	1¾ Feb. 18	3⅛ Feb. 5	1 Jan. 2	3⅛ Feb. 5
170,500	182,500	$5 preferred	*	1¼	7⅝	Sale	8⅝	Sale	7½ Feb. 1	14⅜ Feb. 6	5⅝ Jan. 3	14⅜ Feb. 6
277,600	314,000	Warrants		1/64	3/32	Sale	1/16	Sale	1/16 Feb. 3	7/32 Feb. 11	1/32 Jan. 2	7/32 Feb. 11
2,200	2,200	Assoc Laundries of Amer	*	⅛					⅛ Feb. 4	⅞ Feb. 13	⅛ Feb. 4	⅞ Feb. 13
400	1,100	V t c common	*	⅛					½ Feb. 3	⅝ Feb. 19	⅝ Jan. 18	⅝ Feb. 19
3,900	8,300	Associated Rayon Corp com	*	1	3⅜	Sale	2½	Sale	2½ Feb. 29	3⅜ Feb. 1	1¾ Jan. 9	3⅜ Feb. 1
50	50	Assoc Telep Co $1.50 pref	*	13					26¼ Feb. 26	26⅝ Feb. 20	25¾ Jan. 22	26⅝ Feb. 20
6,300	6,350	Associates Investment Co	*	9 8¾					28 Feb. 3	32⅞ Feb. 27	26⅝ Jan. 20	32⅞ Feb. 27
9,500	25,600	Atlantic Coast Fisheries	*	2	13	13¾	11¼	Sale	11 Feb. 29	14½ Feb. 11	11 Feb. 29	16¼ Jan. 2
150	240	Atlantic Coast Line Co	50	18					37 Feb. 11	38¾ Feb. 25	34 Jan. 6	38¾ Feb. 25
114,200	238,500	Atlas Corp com	*	7⅜	14¾	Sale	14⅝	Sale	14¼ Feb. 3	16¼ Feb. 21	13 Jan. 2	16¼ Feb. 21
6,300	11,700	$3 preferred A	*	35	52⅜	Sale	52	Sale	51½ Feb. 3	53 Feb. 4	51 Jan. 4	55 Jan. 9
84,800	130,000	Warrants		1¾	4⅜	Sale	4	Sale	3⅞ Feb. 26	4⅞ Feb. 13	3¼ Jan. 6	4⅞ Feb. 13
6,900	15,900	Atlas Plywood Corp	*	2½	9⅞	Sale	10¼	Sale	8⅞ Feb. 10	10½ Feb. 14	7¾ Jan. 2	11 Jan. 8
4,200	11,700	Auto Voting Machine com	*	1¾	11⅝	Sale	10½	Sale	10⅛ Feb. 26	11⅜ Feb. 1	10⅛ Feb. 26	12½ Jan. 2
2,020	6,920	Axton Fisher Tob class A	10	43⅞	55¼	Sale	54	Sale	50 Feb. 21	55½ Feb. 1	50 Jan. 3	55½ Jan. 29
5,125	7,375	Babcock & Wilcox Co	*	18½			80	Sale	73 Feb. 10	85½ Feb. 17	70 Jan. 9	85⅝ Feb. 17
38,500	45,000	Baldwin Locomotive warr		¼	1⅜	1⅝	1¼	2	1¼ Feb. 4	2⅛ Feb. 19	1¼ Feb. 4	2⅛ Feb. 19
290	330	Baumann (L) & Co pref	100	11					58 Feb. 4	70 Feb. 10	55½ Jan. 29	70 Feb. 10
5,300	17,700	Bellanca Aircraft common	1	1½	4	Sale	3	3⅜	3 Feb. 27	4 Feb. 1	2⅞ Jan. 2	4⅜ Jan. 30
300	425	Bell Telep Co of Canada	100	104½					146 Feb. 10	148 Feb. 14	144 Jan. 28	148 Jan. 17

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
------	50	Bell Telep of Pa 6½% pf 100	22 109¼	----	----	----	----	----	----	121 Jan. 2	121 Jan. 2
800	1,200	Benson & Hedges com *	1¼	3⅝	4⅞	4	Sale	3¾ Feb. 7	4 Feb. 10	3¾ Feb. 7	4¾ Jan. 3
400	800	Convertible preferred *	1¾	----	----	----	----	12½ Feb. 28	14 Feb. 10	12 Jan. 9	14½ Jan. 27
7,500	8,400	Bickford's Inc com *	4⅞	14	15	16½	Sale	14½ Feb. 4	18⅛ Feb. 13	13¾ Jan. 27	18⅞ Feb. 13
550	875	$2.50 Conv pref *	23	35½	Sale	----	----	35½ Feo. 1	39 Feb. 20	35¼ Jan. 2	39 Feb. 20
15,500	33,600	Black & Decker Mfg Co *	4¼	24¾	Sale	27	Sale	23⅝ Feb. 5	30 Feo. 19	21½ Jan. 2	30 Feb. 19
47,100	128,500	Bliss (E W) & Co common *	1⅝	22½	Sale	24½	Sale	21 Feb. 3	27 Feb. 7	13⅜ Jan. 7	27 Feb. 7
55,050	99,850	Blue Ridge Corp com 1	1	4¾	Sale	3¾	Sale	3½ Feb. 20	4⅞ Feb. 1	3¼ Jan. 2	4⅞ Feb. 1
4,100	13,000	Opt 6% Conv pref *	28¼	49	49½	46½	48	46½ Feb. 19	50 Feb. 5	44½ Jan. 2	53 Jan. 14
16,500	17,000	Blumenthal (S) & Co com *	2	18¾	19½	21⅛	22½	18½ Feb. 6	25 Feb. 19	16¾ Jan. 10	25 Feb. 19
1,000	2,240	Bohack (H C) Co common *	5	8	Sale	9	10	8 Feb. 1	8⅝ Feb. 14	7 Jan. 15	8⅝ Feb. 14
40	210	7% 1st preferred 100	38	50	55	45	50	47½ Feo. 19	50 Feb. 6	43 Jan. 8	50 Jan. 13
1,950	2,700	Borne Scrymser Co 25	6	15	Sale	16	17¾	14¾ Feb. 1	18 Feb. 20	13½ Jan. 6	18 Feb. 20
4,800	4,900	Botany Consol Mills com *	¼	----	----	----	----	½ Feb. 10	1¼ Feb. 14	¼ Jan. 10	1¼ Feb. 14
22,200	30,000	Bourjois Inc *	3	4¾	Sale	5¼	Sale	4¾ Feb. 1	6⅝ Feb. 13	4¾ Feb. 1	6⅝ Feb. 13
13,200	25,900	Bower Roller Bearing 5	16 5⅝	26	Sale	24½	25	23½ Feb. 21	26⅜ Feb. 1	23½ Feb. 21	26¾ Jan. 2
35,200	62,000	Brazilian Tr Lt & Pr ord *	7¼	14¼	Sale	14	Sale	13¼ Feb. 5	15¼ Feb. 21	9⅝ Jan. 20	15¼ Feb. 21
12,000	34,000	Bridgeport Machine com *	⅝	15	Sale	13¾	Sale	13¼ Feb. 13	15½ Feb. 18	13¼ Jan. 10	16 Jan. 28
18,900	22,700	Brill Corp class A *	⅞	3⅞	Sale	6	7	5¾ Feb. 26	8½ Feb. 7	3 Jan. 6	8½ Feb. 7
19,600	21,600	Class B *	½	1¾	Sale	2¾	3	1¾ Feb. 1	4⅜ Feb. 7	1¼ Jan. 8	4⅜ Feb. 7
3,550	4,660	7% preferred 100	23	----	----	----	----	35 Feb. 4	53¾ Feb. 7	29 Jan. 8	53¾ Feb. 7
1,300	2,400	Brillo Mfg Co common *	5⅝	8	8¼	7½	8½	8 Feb. 7	8¾ Feo. 11	7¼ Jan. 6	8¾ Feb. 11
------	50	Class A *	22½	----	----	----	----	----	----	27¾ Jan. 8	27¾ Jan. 8
2,700	8,800	British-American Oil Co Coupon stock (bearer) *	12⅝	22¾	23¼	22	22⅝	21⅜ Feb. 26	24 Feb. 3	16½ Jan. 2	24 Feb. 3
------	200	Registered *	14⅛	22½	23½	22	22⅝	----	----	20⅝ Jan. 27	22¼ Jan. 15
5,100	5,400	British Amer Tobacco, Ltd— Amer dep rcts ord bear £1	24½	30¾	31⅜	30¾	31¼	30¾ Feb. 3	32⅛ Feb. 7	28 Jan. 2	32⅛ Feb. 7
------	400	Amer dep rcts ord reg £	24⅝	30½	31¾	30⅝	31½	----	----	29½ Jan. 21	30 Jan. 21
3,800	5,900	British Celanese Ltd— Am dep rcts ord reg 10s	2	3½	3¾	3⅛	3⅜	3⅛ Feb. 24	3⅜ Feb. 4	3⅛ Feb. 24	3¾ Jan. 8
------	25	British Col Power class A *	21¼	----	----	----	----	----	----	28 Jan. 6	28 Jan. 6
1,200	4,950	Brown Co 6% pref 100	2½	11⅝	Sale	9⅝	10	10 Feb. 26	12½ Feb. 11	10 Feb. 26	15⅝ Jan. 2
4,400	7,200	Brown Fence & Wire cl B *	9 1⅝	----	----	----	----	29½ Feo. 3	44 Feb. 27	28 Jan. 28	34 Feb. 27
400	400	Class A preferred *	9 5	----	----	----	----	28 Feb. 18	29½ Feb. 28	28 Feb. 18	29½ Feb. 28
16,400	19,500	Brown Forman Distillery 1	5⅛	7½	Sale	8⅞	9	7½ Feb. 1	9⅜ Feb. 21	6⅝ Jan. 13	9⅜ Feb. 21
1,000	36,100	Buckeye Pipe Line 50	26	48½	50	45	46	45 Feo. 26	49 Feb. 5	39⅜ Jan. 2	50 Jan. 30
5,900	16,200	Buff Niag & East Pow pref 25	14¾	24¾	Sale	25	Sale	24½ Feb. 4	25 Feo. 17	24¼ Jan. 21	25⅛ Jan. 10
750	2,250	$5 1st preferred *	7 66	103½	104	105½	106½	104 Feb. 3	107 Feb. 28	103 Jan. 16	107 Feb. 28
2,250	3,700	Bulova Watch Co Inc— $3.50 conv pref *	16⅝	51	53¼	59	Sale	53¼ Feb. 5	59 Feo. 29	48 Jan. 11	59 Feb. 29
8,250	17,200	Bunker Hill & Sullivan 10	26	67	Sale	73	Sale	66¼ Feb. 6	73½ Feb. 28	51½ Jan. 7	73¼ Feb. 28
1,200	1,600	Burco Inc common *	¾	2⅜	Sale	3⅛	3⅜	2⅜ Feo. 1	3¼ Feb. 27	1¾ Jan. 2	3⅛ Feb. 27
200	300	$3 conv preferred *	20	----	----	----	----	34½ Feb. 3	40 Feb. 8	33½ Jan. 28	40 Feb. 8
3,700	4,900	Warrants	1/16	----	----	----	----	¼ Feb. 3	½ Feo. 10	¼ Jan. 4	½ Feb. 10
5,900	6,500	Burma Corp, Amer dep rcts	1⅞	2⅜	2⅝	2½	2¾	2½ Feb. 3	3 Feb. 5	2½ Feb. 3	3 Feb. 5
64,200	81,700	Butler Bros 10	2¾	8⅞	Sale	9⅜	Sale	8¼ Feb. 17	10¾ Feb. 21	7⅜ Jan. 11	10¾ Feb. 21
42,400	55,600	Cable Elec Prod v t c *	¼	⅞	Sale	1⅛	Sale	⅞ Feb. 1	1⅝ Feb. 6	⅝ Jan. 7	1⅝ Feb. 6
1,300	5,900	Cables & Wireless— Am dep rcts A ord sh £1	9/16	1½	1⅝	1¼	1½	1¼ Feb. 26	1⅝ Feb. 5	1¼ Feb. 26	1⅝ Jan. 31
11,900	17,600	Am dep rcts B ord sh £1	1/16	⅞	Sale	⅜	½	7/16 Feb. 1	9/16 Feb. 5	9/16 Jan. 4	9/16 Feb. 5
100	1,400	Am dep rcts pref sh £1	3¼	5⅝	5⅞	5¼	5⅝	5⅝ Feb. 8	5⅝ Feb. 8	5⅛ Jan. 7	5⅝ Jan. 31
600	800	Calamba Sugar Estate Co 20	26 15½	24	25½	30	32½	25⅝ Feb. 11	31 Feb. 31	24¾ Jan. 21	31 Feb. 31
25,600	52,100	Can Indus Alcohol cl A *	5¼	1⅞	Sale	11½	Sale	11¼ Feb. 8	12⅜ Feb. 24	10 Jan. 11	12⅜ Feb. 24
1,100	2,200	B non-voting *	4½	----	----	----	----	9⅝ Feb. 6	10⅝ Feb. 13	9⅜ Jan. 7	11⅛ Jan. 28
55,900	131,300	Canadian Marconi Co 1	1⅝	2⅝	Sale	2½	Sale	2¼ Feb. 20	2¾ Feb. 4	2 Jan. 2	2¾ Feb. 4
158,500	247,400	Carib Syndicate com 25c	1½	3⅞	Sale	3⅞	Sale	3½ Feb. 1	4⅞ Feb. 6	2½ Jan. 2	4⅞ Feb. 6
400	600	Carman & Co conv A stk *	6	----	----	----	----	19½ Feb. 6	21 Feb. 8	16½ Jan. 6	21 Feb. 8
1,600	3,200	Class B *	1½	3½	Sale	3½	Sale	3 Feb. 7	3½ Feb. 1	3 Feb. 7	4¼ Jan. 8
2,050	6,750	Carnation Co common *	13½	22½	23	21	21⅞	21½ Feb. 25	22¾ Feb. 6	18½ Jan. 3	22¾ Feb. 6
70	640	Carolina P & L $7 pref *	33	92	Sale	----	----	89 Feb. 27	98 Feb. 15	86 Jan. 3	98 Feb. 15
910	980	$6 preferred *	27	----	----	----	----	82 Feb. 26	90 Feb. 4	82 Feb. 26	90 Feb. 4
------	100	Carreras Ltd— Am dep rcts A ord £1	37	----	----	----	----	----	----	44¾ Jan. 27	47¾ Jan. 27
25,300	65,300	Carrier Corp common *	4⅞	11⅝	Sale	11¼	11½	10¾ Feb. 17	12¼ Feb. 24	10¾ Feb. 17	12¾ Jan. 18
------	300	Castle (A M) & Co 10	10	----	----	----	----	----	----	41 Jan. 31	42 Jan. 9
107,700	178,900	Catalin Corp of Amer 1	3⅛	10½	Sale	15⅜	Sale	10½ Feb. 1	15½ Feb. 27	9⅞ Jan. 9	15½ Feb. 27
1,350	3,025	Celanese Corp of Amer— 7% 1st partic pref 100	81	112¼	Sale	----	----	107½ Feb. 17	113½ Feb. 27	107½ Feb. 17	116¼ Jan. 14
1,125	2,000	7% prior preferred 100	75	----	----	115¾	Sale	107¼ Feb. 11	115¾ Feb. 3	107¼ Feb. 11	116 Jan. 14
400	2,300	Celluloid Corp com 15	6½	13	15¾	12½	13½	12½ Feb. 26	14 Feb. 14	12⅜ Jan. 16	16½ Jan. 23
70	555	1st preferred *	40	----	----	----	----	100½ Feb. 13	101¾ Feb. 13	92 Jan. 6	102 Jan. 29
300	1,860	$7 div preferred *	16½	----	----	----	----	48 Feb. 20	52 Feb. 14	40 Jan. 6	55 Jan. 27
5,900	16,900	Cent Hud G & E v t c *	8	16½	Sale	15⅞	16⅛	15½ Feb. 18	16⅝ Feb. 6	15 Jan. 2	17¼ Jan. 17
30	30	Cent Maine Pow 7% pref 100	63	----	----	----	----	69½ Feb. 14	74 Feb. 25	69½ Feb. 14	74 Feb. 25
2,000	3,875	Cent Pow & Lt 7% pref 100	11	47	Sale	47⅛	Sale	42¾ Feb. 4	50 Feb. 5	42¾ Feb. 4	50 Feb. 5
37,600	71,000	Cent & Southwest Util— Common 1	9/16	2½	Sale	2½	2⅝	2⅛ Feb. 3	3⅜ Feb. 13	1½ Jan. 13	3⅜ Feb. 13
248,200	525,900	Central States Elec com 1	¼	3⅛	Sale	2¾	Sale	2 Feb. 20	3⅝ Feb. 17	1⅜ Jan. 2	3⅝ Feb. 17
7,745	15,685	7% preferred 100	2	47¼	Sale	----	----	38½ Feb. 20	54 Feb. 17	31½ Jan. 2	54 Feb. 17
2,050	8,000	6% pref without warr 100	1	----	----	----	----	23 Feb. 27	31 Feb. 5	18½ Jan. 4	31½ Jan. 29
425	1,475	Conv preferred 100	1⅛	----	----	----	----	30 Feb. 20	44 Feb. 13	20 Jan. 2	44 Feb. 13
1,175	3,175	Conv pref opt ser 1929 100	3/16	----	----	----	----	24¾ Feb. 20	30½ Feb. 6	19½ Jan. 3	30½ Feb. 6
15,700	67,500	Centrifugal Pipe Corp *	3½	6⅛	Sale	5⅝	Sale	5⅝ Feb. 26	6¼ Feb. 3	5⅜ Jan. 15	6¼ Feb. 3
650	650	Chapman Valve Mfg 25	18½	----	----	----	----	18½ Feb. 19	20 Feb. 11	18½ Feb. 19	20 Feb. 11
2,300	9,000	Charis Corp com 10	9	19⅝	Sale	19	20¼	18½ Feb. 10	20 Feb. 21	17¾ Jan. 8	22 Jan. 18
1,150	1,900	Chesebrough Mfg 25	105	120½	123	122	125	121 Feb. 20	124 Feb. 24	117½ Jan. 3	124 Feb. 24
12,400	21,700	Chief Consol Mining Co 1	⅛	----	----	----	----	¾ Feb. 8	1 Feb. 14	⅝ Jan. 6	1 Feb. 14
4,825	18,550	Childs Co preferred 100	5½	55½	Sale	50¾	Sale	50 Feb. 26	57 Feb. 11	34¼ Jan. 3	57⅜ Jan. 24
------	50	Chicago Flexible Shaft Co 5	9 7	----	----	----	----	----	----	38 Jan. 27	38 Jan. 27
4,400	7,100	Chicago Rivet & Machine *	4½	28	Sale	29¾	30¾	x27¾ Feb. 20	30⅜ Feb. 28	24 Jan. 22	30⅜ Feb. 28
1,486,900	2,569,900	Cities Service common *	¾	5⅝	Sale	5¼	Sale	4⅞ Feb. 20	7⅜ Feb. 4	3 Jan. 3	7¾ Feb. 4
26,700	54,200	Preferred *	6½	53⅛	Sale	51¼	Sale	48 Feb. 20	59⅞ Feb. 11	41½ Jan. 6	59⅞ Feb. 11
4,000	6,800	Preferred B *	5/16	----	----	----	----	5⅛ Feb. 20	6½ Feb. 5	4 Jan. 14	6½ Feb. 5
450	870	Preferred BB *	6	----	----	----	----	44 Feb. 27	54 Feb. 6	42 Jan. 13	54 Feb. 6
1,300	2,050	Cities Serv Pr & Lt $6 pref *	6¼	----	----	----	----	46 Feb. 18	55½ Feb. 7	45 Jan. 16	55½ Feb. 7
200	1,000	$7 preferred *	7⅛	51	Sale	----	----	51 Feb. 1	57¼ Feb. 11	42½ Jan. 4	57¼ Feb. 11
61,700	121,200	City Auto Stamping Co *	3	15¾	Sale	16½	Sale	15 Feb. 1	18 Feb. 6	11 Jan. 3	18 Feb. 6
------	100	City & Suburban Homes Co 10	3	----	----	----	----	----	----	3⅞ Jan. 9	3⅞ Jan. 9
57,400	67,900	Claude Neon Lights com 1	15/16	----	Sale	1⅛	Sale	⅞ Feb. 1	1½ Feb. 13	⅝ Jan. 14	1½ Feb. 13
800	2,900	Cleveland Elec Illum com *	21¼	45	49¾	46	50	48 Feb. 21	49¾ Feb. 10	48 Feb. 21	52⅛ Jan. 24
23,500	38,300	Cleveland Tractor com *	1⅞	14	Sale	14⅜	Sale	13⅝ Feb. 4	16⅛ Feb. 11	12⅞ Jan. 9	16⅜ Feb. 11
75	75	Clinchfield Coal com 100	1¼	----	----	----	----	3½ Feb. 15	6 Feb. 26	3½ Feb. 15	6 Feb. 26
11,700	36,500	Club Aluminum Utensil com *	¼	3¼	Sale	2⅞	Sale	2⅝ Feb. 27	3⅜ Feb. 1	2⅝ Feb. 27	3¾ Jan. 30
600	600	Cohn & Rosenberger com *	5⅜	----	----	8⅝	Sale	7¾ Feb. 13	8⅝ Feb. 21	7¾ Feb. 13	8⅝ Feb. 21
184,800	223,600	Colon Oil Corp common *	½	1½	Sale	3⅝	Sale	1¼ Feb. 1	3⅞ Feb. 28	1⅛ Jan. 29	3⅞ Feb. 28
15,000	68,375	Colt's Patent Fire Arms Mfg 25	15	69¾	Sale	63⅞	64½	61¾ Feb. 25	72¾ Feb. 4	51½ Jan. 7	73 Jan. 23
4,509	11,034	Columbia Gas & Elec Corp— 5% Conv preferred 100	32	105	Sale	104½	Sale	100 Feb. 20	114 Feb. 17	93 Jan. 4	114 Feb. 17
271,500	2,341,500	Columbia Oil & Gasoline— Vot trust ctfs *	¼	3⅞	Sale	4¼	Sale	2⅞ Feb. 7	4¼ Feb. 21	¾ Jan. 2	4¼ Feb. 21
200	330	Columbia Pictures com new	42½	42	Sale	37	40½	39 Feb. 25	44 Feb. 13	39 Feb. 25	45 Jan. 18
8,600	16,000	Commonwealth Edison 100	9 30½	104½	Sale	102¾	104	103½ Feb. 3	107 Feb. 15	97 Jan. 2	112 Jan. 16
218,200	436,900	Commonwealth & Sou Corp— Warrants *	⅛	⅝	Sale	⅜	Sale	1/16 Feb. 18	¾ Feb. 17	1/16 Jan. 2	¾ Feb. 17
5,500	10,650	Community P & L 1st pref *	3	23⅞	Sale	23¼	Sale	20⅝ Feb. 20	28½ Feb. 17	13 Jan. 2	28½ Feb. 17
6,500	17,900	Community Water Serv 1	¼	1½	Sale	1⅝	Sale	1¼ Feb. 27	1¾ Feb. 11	1¼ Jan. 10	1⅞ Jan. 23
114,300	253,000	Como Mines *	3 8c	1½	Sale	1	Sale	1 Feb. 27	1½ Feb. 1	1 Feb. 27	1⅝ Jan. 13
10,700	15,000	Compo Shoe Machinery 1	8	13	Sale	15	Sale	12½ Feb. 3	16 Feb. 21	11½ Jan. 23	16 Feb. 21
48,000	147,900	Consolidated Aircraft com 1	6	21¼	Sale	19⅞	Sale	19⅛ Feb. 25	22⅜ Feb. 17	15⅝ Jan. 14	23⅝ Jan. 30
------	-------	Consol Automatic Merchandising v t c *	1/16	----	----	----	----	----	----	----	----
1,000	3,800	$3.50 preferred *	1/16	----	----	----	----	⅝ Feb. 3	¾ Feb. 7	⅛ Jan. 21	¾ Jan. 30
53,500	123,600	Consol Copper Mines 5	62c	5⅝	Sale	5⅜	5½	5⅛ Feb. 25	5⅞ Feb. 4	5⅛ Feb. 25	6¼ Jan. 3
11,400	20,300	Con Gas E L & P Balt com *	45⅜	88⅛	Sale	89	Sale	88⅛ Feb. 1	90⅞ Feb. 19	84 Jan. 8	90⅞ Feb. 19
10	20	5% preferred A 100	5 91	----	----	----	----	114 Feb. 7	114 Feb. 7	113 Jan. 8	114 Feb. 7
50	70	Consol Min & Smelt Ltd 25	115	----	----	----	----	230 Feb. 11	230 Feb. 11	226 Jan. 21	230 Jan. 28
6,700	9,900	Cons Retail Stores Inc com 5	⅞	4	Sale	5½	5⅝	4 Feb. 1	6 Feb. 27	4 Jan. 29	6 Feb. 27
200	230	8% pref w w 100	12½	----	----	93½	96	90 Feb. 4	91 Feb. 5	90 Jan. 23	91 Jan. 27
4,600	13,100	Consol Royalty Oil 10	1	3⅛	Sale	3	Sale	3 Feb 6	3⅛ Feb 1	2⅛ Jan. 3	3⅛ Jan. 15
775	2,550	Cont'l G & F 7% pr pref 100	29	96	Sale	93½	96	92 Feb 20	98 Feb 13	88 Jan. 3	98 Feb. 13
3,600	4,500	Continental Oil of Mexico 1	⅛	1	1¼	1⅝	Sale	1 Feb 27	2 Feb 7	¾ Jan. 8	2 Feb. 7
1,200	1,600	Continental Secur common *	2	7⅜	8	9⅛	----	8 Feb 8	9¼ Feb 19	6½ Jan. 9	9¼ Feb. 19
13,200	71,800	Cooper Bessemer Corp com *	2¼	16	Sale	16½	Sale	14⅞ Feb 14	16¾ Feb 4	9⅛ Jan. 2	16¾ Jan. 27
1,400	8,900	$3 preferred *	12	43	Sale	38¼	43½	41½ Feb 19	45 Feb 11	34 Jan. 3	45 Feb. 11

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
4,100	7,500	Copper Range Co	*	3	7¼	Sale	----	----	7¼ Feb 1	8 Feb 17	6¼ Jan. 2	8 Feb. 17
35,400	115,900	Cord Corp	5	2	7	Sale	6½	Sale	6 Feb 7	7 Feb 1	4⅞ Jan. 2	7⅝ Jan. 9
17,800	28,200	Corroon & Reynolds	1	1	6¼	Sale	7¼	Sale	6⅛ Feb 1	8 Feb 19	5⅛ Jan. 17	8 Feb. 19
1,100	1,500	$6 Conv pref A	*	10	72	79¾	75	79	73 Feb 13	77½ Feb 26	65 Jan. 15	77½ Feb. 26
228,900	286,100	Cosden Oil Co com	1	¼	1¾	Sale	2¾	Sale	1¾ Feb 1	4⅛ Feb 15	1½ Jan. 2	4⅛ Feb. 15
30,100	43,700	Preferred	100	¾	8	8⅞	13	Sale	8½ Feb 4	17 Feb 17	6½ Jan. 2	17 Feb. 17
		Courtaulds Ltd	£1									
1,100	2,200	Am dep rcts for ord stk reg		8					13¼ Feb 28	14⅞ Feb 4	13¼ Feb. 28	15 Jan. 22
		Cramp (Wm) & Sons Ship &										
5,100	5,100	Engine Bldg Corp	100	½			1⅜	1¾	⅝ Feb 11	2½ Feb 14	⅝ Feb. 11	2½ Feb. 14
29,900	52,200	Crane Co com	25	5	27½	Sale	27	Sale	27 Feb 26	29½ Feb 7	25¾ Jan. 20	29½ Feb. 7
425	475	Preferred	100	32					21½ Feb 18	126½ Feb 24	120¼ Jan. 3	126½ Feb. 24
113,000	356,100	Creole Petroleum com	5	5⅝	32¼	Sale	30½	Sale	30 Feb 25	34⅜ Feb 6	19⅞ Jan. 6	34⅜ Feb. 6
46,200	124,700	Crocker Wheeler Elec Mfg	*	3¾	13⅜	Sale	14¼	Sale	13⅜ Feb 1	16 Feb 11	9⅜ Jan. 2	16 Feb. 11
228,900	294,800	Croft (The) Brewing Co	1	½	⅞	Sale	1¼	Sale	15/16 Feb 1	1½ Feb 5	¾ Jan. 16	1½ Feb. 5
100	100	Crowley Milner & Co com	*	16 2¼	6¼	6¾	6½	9⅞	6¾ Feb 18	6¾ Feb 18	6¾ Feb. 18	6¾ Feb. 18
154,700	423,000	Crown Cent Petrol Corp	1	⅝	2⅝	Sale	2⅝	Sale	2 Feb 19	2⅝ Feb 1	1¾ Jan. 24	2¾ Jan. 31
4,600	11,500	Crown Cork Internat cl A	*	5¼	12¼	13½	13⅞	Sale	12¾ Feb 4	14⅛ Feb 27	11⅝ Jan. 3	14⅛ Jan. 22
36,300	59,000	Crown Drug common	25c	4¾	5¼	Sale	4⅞	Sale	4¾ Feb 24	5¾ Feb 5	4¼ Feb. 24	5¾ Feb. 5
625	725	Preferred	25	23	25	Sale	----	----	23⅝ Feb 24	25 Feb 1	23 Jan. 16	25 Feb. 1
2,200	3,500	Cuban Tobacco com v t c	*	1¾	6	8	9⅝	10⅞	7½ Feb 7	11¾ Feb 17	4½ Jan. 10	11¾ Feb. 17
1,100	2,600	Cuneo Press com	10	15¼	38¼	Sale	37	39	37½ Feb 20	40 Feb 14	37½ Feb. 20	40½ Jan. 7
	200	6½% preferred	100	69¾							106½ Jan. 10	108 Jan. 16
56,700	40,400	Cusi Mexicana Mining	50c	1/16	1¼	Sale	1⅛	Sale	1 Feb 3	1¼ Feb 1	1 Jan. 17	1¼ Jan. 2
3,500	9,700	Darby Petrol Corp	5	4	10	10¾	9⅞	Sale	9¾ Feb 24	10⅞ Feb 4	z9 Jan. 2	11 Jan. 15
100	300	Davenport Hosiery	*	8	11	12½	11⅞	13½	12½ Feb 13	12½ Feb 13	12 Jan. 31	13 Jan. 25
700	700	Dayton Rubber Mfg	*	9 2½					13¼ Feb. 27	13½ Feb. 26	13¼ Feb. 27	13½ Feb. 26
200	200	Class A	35	9 9½					23¼ Feb. 26	23¾ Feb. 26	23¼ Feb. 26	23¾ Feb. 26
360	400	Dennison Mfg 7% pref	100	50					50 Feb 20	68 Feb 10	50 Feb. 20	68 Feb. 10
9,500	23,650	Derby Oil & Ref corp	*	¾	2¾	3	3⅜	3½	3 Feb 4	3¾ Feb 20	1⅞ Jan. 3	3¾ Feb. 20
		$4 cum preferred	*	20								
11,000	25,100	Detroit Gray Iron Fdry com	*	1¼	10⅜	Sale	9½	10	9½ Feb 26	10¾ Feb 19	8⅜ Jan. 7	11⅛ Jan. 10
4,300	4,400	Detroit Paper Products	1	⅛	10	Sale	----	----	8½ Feb 4	10 Feb 1	8½ Feb. 4	10 Jan. 31
5,900	9,200	Dictograph Products	2	1½	6¾	Sale	6½	6¾	6⅝ Feb 18	7⅝ Feb 3	6¼ Jan. 11	7⅝ Feb. 3
4,900	17,800	Distilled Liquors Corp	5	11	12	12½	11	11¼	11 Feb 14	12¼ Feb 5	11 Jan. 6	12¾ Jan. 24
		Distillers Co Ltd—										
1,600	2,200	Am dep rcts ord reg	£1	17¼	24¾	25⅜	25⅛	25¼	24¾ Feb 3	25¾ Feb 7	24 Jan. 8	25¾ Feb. 7
8,800	23,100	Doehler Die-Casting	*	3	34¼	Sale	32	32½	31 Feb 26	34½ Feb 3	28 Jan. 10	34¾ Jan. 27
5,800	6,100	Dominion Steel & Coal B	25	2¾			7	Sale	4⅞ Feb 4	7⅞ Feb 18	4⅝ Jan. 3	7⅝ Feb. 18
		Douglas (W L) Shoe Co—										
	75	7% preferred	100	12							22 Jan. 20	25 Jan. 27
9,900	18,200	Dow Chemical Co com	*	52 36⅝	97½	Sale	104	Sale	96 Feb 7	105¾ Feb 20	95½ Jan. 17	105¾ Feb. 20
10	230	Draper Corp	*	52					70 Feb 7	70 Feb 7	65½ Jan. 3	73¼ Jan. 14
1,800	2,200	Driver Harris Co common	10	9½	30	35½	36	Sale	33¼ Feb 10	37½ Feb 28	33¼ Feb. 10	39 Jan. 2
20	90	7% preferred	100	48					108½ Feb 28	110 Feb 28	106 Jan. 11	110 Feb. 28
10,100	28,100	Dubilier Cond Corp com	1	¼	2⅛	3	----	----	2 Feb 25	3 Feb 3	⅞ Jan. 7	3 Feb. 3
425	1,025	Duke Power Co	100	33	73	77	66	68	66 Feb 26	72 Feb 5	66 Feb. 26	80 Jan. 9
300	600	Durham Hosiery cl B com	*	⅜	1¼	2	1	2	1 Feb 21	1⅜ Feb 20	1 Jan. 7	1½ Jan. 14
6,100	15,000	Duval Texas Sulphur	*	2	8¾	Sale	8⅞	Sale	8½ Feb 3	10⅛ Feb 14	8½ Jan. 16	10¾ Jan. 4
29,000	44,300	Eagle Picher Lead Co	10	3¼	10	Sale	12⅜	Sale	9¼ Feb 11	12⅜ Feb 29	7⅞ Jan. 2	12⅜ Feb. 29
30,300	81,600	Eastern Gas & Fuel Assoc	*	2½	7⅞	Sale	8½	Sale	7⅞ Feb 3	9 Feb 14	4 Jan. 2	9 Feb. 14
2,925	31,350	6% preferred	100	6 36	66½	Sale	71⅜	Sale	61 Feb 7	72⅜ Feb 17	41½ Jan. 4	72⅜ Feb. 17
14,750	12,935	4½% prior preferred	100	6 53	82	Sale	78	Sale	76¾ Feb 5	83½ Feb 17	59½ Jan. 3	85 Jan. 31
	700	Eastern Malleable Iron Co	5	3¾							4 Jan. 11	4⅝ Jan. 8
50	50	New common	25	37½					42½ Feb. 7	42½ Feb. 7	42½ Feb. 7	42½ Feb. 7
22,000	51,400	Eastern States Pr com B	*	⅛	3	Sale	2	2⅜	1⅝ Feb 20	3⅛ Feb 1	1½ Jan. 3	3⅛ Jan. 31
2,700	6,800	$7 preferred series A	*	5	40½	Sale	38¼	39¾	37 Feb 19	41 Feb 13	24¼ Jan. 11	43½ Jan. 30
21,400	35,600	$6 preferred series B	*	4	42	Sale	38	39½	35½ Feb 20	42 Feb 1	23 Jan. 11	43 Jan. 30
6,700	21,600	Easy Washing Mach class B	*	2½	8	Sale	7⅞	Sale	7¾ Feb 10	8 Feb 1	6⅜ Jan. 8	8¼ Jan. 16
	150	Economy Groc Stores com	*	6 15½							18 Jan. 29	22 Jan. 6
300	1,100	Edison Bros Stores Inc	*	6	35¼	39	37	38	38 Feb 5	38 Feb 5	36 Jan. 20	38 Jan. 14
21,400	64,800	Eisler Electric com	*	½	3½	Sale	3⅞	Sale	3¼ Feb 6	3⅞ Feb 21	2⅝ Jan. 2	4⅛ Jan. 10
840,500	919,300	Electric Bond & Share	5	3½	19⅜	Sale	17⅛	Sale	15¾ Feb 20	23½ Feb 17	15¾ Feb. 20	23½ Feb. 17
5,900	24,500	$6 preferred	*	26¼	79¼	Sale	78¼	Sale	76 Feb 18	82 Feb 17	74¾ Jan. 9	82 Feb. 17
15,900	25,800	$5 preferred	*	25	70¼	Sale	66⅝	Sale	66 Feb 28	70⅞ Feb 17	66 Jan. 11	70⅞ Feb. 17
10,500	25,800	Electric Power Associates	1	2¼	11	Sale	11	Sale	9¾ Feb 20	11½ Feb 4	9¾ Jan. 4	11½ Feb. 4
24,200	37,200	Class A	1	2½	8⅞	Sale	8⅜	Sale	6⅞ Feb 20	9⅜ Feb 4	6⅞ Feb. 20	9½ Jan. 8
2,755	14,055	Electric Pow & Lt 2d pf A	*	2¾	39	Sale	36	Sale	30 Feb 20	39 Feb 1	18½ Jan. 2	41⅛ Jan. 30
12,200	25,700	Option warrants		½	4¼	Sale	4⅜	Sale	3½ Feb 17	4⅞ Feb 17	2 Jan. 2	4⅞ Feb. 17
4,800	17,300	Electric Shareholdings com	1	¾	8⅞	Sale	6½	Sale	6½ Feb 21	9¾ Feb 17	5¾ Jan. 3	9¾ Feb. 17
1,850	2,030	$6 Conv pref with warr	*	34	95¼	97	97	Sale	94½ Feb 24	98 Feb 17	91½ Jan. 13	98 Jan. 8
		Electric Shovel Coal Co—										
3,150	3,670	$4 participating pref	*	1	13¼	Sale	----	----	13¼ Feb 1	29⅛ Feb 19	10 Jan. 4	29⅛ Feb. 19
3,500	4,200	Electrographic Corp com	1	1	16	17	18	18½	17 Feb 3	19 Feb 18	15 Jan. 14	19 Feb. 18
500	3,660	Elgin National Watch Co	15	6½	34	Sale	----	----	33¾ Feb 3	37 Feb 7	30¾ Jan. 7	37 Feb. 7
50	200	Empire Dist Elec 6% pref	100	12½					51½ Feb 19	51½ Feb 19	42 Jan. 2	51½ Feb. 19
850	5,050	Empire G & F 7% pref	100	8					54¾ Feb 20	65½ Feb 6	43½ Jan. 6	65½ Feb. 6
125	1,775	8% preferred	100	8¾	59	Sale	----	----	58 Feb 20	67¼ Feb 6	47 Jan. 3	67¼ Feb. 6
2,300	3,825	6% preferred	100	7¾	52¾	Sale	----	----	50½ Feb 25	62 Feb 6	43 Jan. 7	62 Feb. 6
900	1,150	6½% preferred	100	8					54 Feb 4	57½ Feb 11	44 Jan. 9	57½ Feb. 11
700	1,250	Empire Pow Corp part stk	*	4					21½ Feb 5	23½ Feb 21	21 Jan. 23	23½ Jan. 29
9,900	16,600	Emsco Derrick & Equip Co	5	17 2½	18½	Sale	16	Sale	15 Feb 26	20½ Feb 4	15 Jan. 8	20½ Feb. 4
153,600	235,200	Equity Corp common	10	1	2½	Sale	3	Sale	2⅜ Feb 1	3¼ Feb 17	2 Jan. 2	3¼ Feb. 17
350	1,350	Eureka Pipe Line	100	30	42	43	41	44	43 Feb 3	44 Feb 6	39 Jan. 8	44 Feb. 6
		European Elec Co of Can—										
15,100	33,300	Option warrants		½	7/16	Sale	⅝	Sale	7/16 Feb 1	¾ Feb 4	⅝ Jan. 2	¾ Feb. 4
47,400	62,300	Evans Wallower Lead	*	⅛	1	Sale	1¼	Sale	1 Feb 1	1⅛ Feb 5	⅝ Jan. 9	1⅛ Feb. 5
1,050	3,150	7% preferred	100	2			15	Sale	15 Feb 3	21 Feb 5	5 Jan. 2	21 Feb. 5
36,400	116,800	Ex-Cell-O Aircraft & Tool	3	16 2½	21⅛	Sale	21	Sale	20¼ Feb 26	22¾ Feb 7	19¼ Jan. 2	23⅝ Jan. 14
24,200	66,000	Fairchild Aviation com	1	2¾	9	Sale	9⅜	Sale	8½ Feb 14	9⅞ Feb 11	7 Jan. 18	10¼ Jan. 28
1,125	2,600	Fajardo Sugar	20	59	143	150	----	----	149 Feb 13	159½ Feb 21	143 Jan. 7	159½ Feb. 21
12,000	21,100	Falstaff Brewing	1	2¼	6	Sale	6½	Sale	5⅞ Feb 3	7½ Feb 21	4⅝ Jan. 3	7½ Feb. 21
4,100	9,900	Fanny Farmer Candy com	1	91 2¾	14⅞	Sale	15⅛	16¼	14¾ Feb 3	16⅝ Feb 15	13⅛ Jan. 3	16⅝ Feb. 15
1,000	2,000	Fansteel Metallurgical Corp	*	1¼	16	Sale	14¼	16	14⅝ Feb 7	16 Feb 1	13¾ Jan. 13	17 Jan. 2
1,000	4,100	Fedders Mfg Co common	*	19½	30	31	29½	31¾	30 Feb 4	31¾ Feb 19	27 Jan. 6	31¾ Jan. 23
15,100	25,300	Ferro Enamel Corp com	*	7⅛	31	Sale	35½	Sale	31 Feb 1	37⅝ Feb 11	28⅜ Jan. 3	37⅝ Feb. 11
100	100	Fiat Amer dep rcts		15⅜					20 Feb 10	20 Feb 10	20 Feb. 10	20 Feb. 10
70,200	93,900	Fidelio Brewery	1	⅜	1/16	Sale	1	Sale	⅝ Feb 4	1⅜ Feb 7	½ Jan. 2	1⅜ Feb. 7
7,400	7,400	Film Inspection Machine	*	1/16					⅜ Feb 8	1¼ Feb 11	⅜ Feb. 8	1¼ Feb. 11
	140	Fire Assoc of Phila	10	21 31					83 Feb 25	89 Feb 5	80 Jan. 17	89 Feb. 5
50	140	First Nat Stores 7% 1st pf	100	110	113¾	114¼	115¼	Sale	112½ Feb 11	115¼ Feb 29	112½ Feb. 11	117 Jan. 4
80	140	Fisk Rubber Corp common	1	4½	8⅛	Sale	8	Sale	7½ Feb 17	9 Feb 11	6¾ Jan. 6	9 Feb. 11
62,500	146,400	Preferred	100	35½			60¼	Sale	60 Feb 28	70 Feb 10	58 Jan. 6	70 Feb. 10
1,525	3,575	Flintkote Co class A	*	3¼	39⅞	Sale	45½	Sale	39 Feb. 3	47 Feb. 15	37½ Jan. 15	47 Feb. 15
26,900	43,100	Florida Power & Lt $7 pref	*	8¼	58	Sale	55	Sale	54½ Feb. 26	60 Feb. 7	53 Jan. 6	60 Feb. 7
2,650	4,950	Ford Motor of Canada cl A	*	8¼	86½	Sale	25¾	Sale	24⅞ Feb. 11	28⅜ Feb. 21	24¼ Jan. 21	28⅜ Feb. 21
33,400	60,200	Class B	*	8⅛	28½	29½	29	31½	29½ Feb. 14	32 Feb. 20	27⅜ Jan. 25	32 Feb. 20
250	850	Ford Motor Co, Ltd,		14½								
33,500	61,700	Amer dep rcts Ord reg	£1	4⅝	8⅝	Sale	8¾	Sale	8½ Feb. 10	9⅜ Feb. 21	8⅛ Jan. 20	9⅜ Feb. 21
1,000	1,400	Ford of France Am dep rcts		2¼					3½ Feb. 3	4¼ Feb. 21	3 Jan. 13	4¼ Feb. 21
	25	Fort Worth Stock Yards	*	30							30 Jan. 11	30 Jan. 11
		Froedtert Grain & Malting										
3,900	9,050	Co conv pref	15	14¼	16¼	Sale	16⅝	16¾	16 Feb. 6	16⅝ Feb. 28	16 Jan. 23	17 Jan. 7
34,700	69,500	General Alloys Co	*	¾	4⅛	Sale	3¾	Sale	3⅝ Feb. 26	4⅞ Feb. 5	2⅛ Jan. 6	4⅞ Feb. 5
		General Elec Co of Great Brit										
9,000	13,200	American dep receipts	£1	9½	20⅛	Sale	19⅜	19⅝	19⅛ Feb. 27	20⅜ Feb. 3	18¼ Jan. 2	20⅜ Feb. 3
11,000	35,700	Gen Fireproofing com	*	3	18¼	Sale	16¼	17⅜	16¼ Feb. 10	18¾ Feb. 3	12⅜ Jan. 2	18¾ Jan. 30
		Gen Gas & Elec—										
1,550	2,000	$6 conv pref ser B	*	5¼	30	Sale	----	----	29 Feb. 1	49 Feb. 6	13 Jan. 3	49 Feb. 6
40,600	52,800	Gen Investment Co com	5	5/16	1⅜	Sale	1⅜	Sale	1¼ Feb. 1	2¼ Feb. 5	1 Jan. 2	2¼ Feb. 5
200	400	$5 Preferred	*	3	37	41¾	35	42	41¾ Feb. 5	42 Feb. 5	41¾ Jan. 15	42 Jan. 15
9,100	15,000	Warrants		1/32	5/32	Sale	5/16	7/32	5/32 Feb. 1	¼ Feb. 5	1/16 Jan. 7	¼ Feb. 5
325	775	Gen Outdoor Adv 6% pref	100	60					75 Feb. 25	80 Feb. 10	73 Jan. 4	85 Jan. 10
620	1,630	General Pub Serv $6 pref	*	20	77¼	Sale	----	----	76½ Feb. 26	81¾ Feb. 5	67 Jan. 4	81¾ Feb. 5
2,300	6,700	General Rayon A stock	*	5/6	2	Sale	1¾	2	1¾ Feb. 1	2⅛ Feb. 11	1 Jan. 30	2½ Jan. 16
51,700	74,500	General Telephone Corp	20	12¼	15	Sale	17¼	Sale	14¾ Feb. 5	18¼ Feb. 19	12¼ Jan. 22	18¼ Feb. 19
2,200	5,400	$3 conv preferred	*	47			49¼	Sale	48 Feb. 6	49½ Feb. 25	47 Jan. 24	49½ Feb. 25
3,875	17,585	Gen Tire & Rubber com	25	34⅞	82½	Sale	75¼	78½	73 Feb. 26	86½ Feb. 4	73 Feb. 26	93 Jan. 4
110	540	6% preferred A	100	56¼					97½ Feb. 6	99¼ Feb. 13	97 Jan. 22	102 Jan. 2
775	1,745	Georgia Power $6 pref	*	35	90	Sale	----	----	83 Feb. 25	90½ Feb. 10	83 Feb. 25	90½ Feb. 10
	50	$5 preferred	*	50							71 Jan. 8	73 Jan. 10
6,200	8,500	Gilbert (A C) Co com	*	1	7¼	Sale	7½	Sale	7¼ Feb. 1	8⅝ Feb. 13	5¼ Jan. 7	8⅝ Feb. 13
		Preferred	*	22								
46,500	83,600	Glen Alden Coal Co	*	10	16⅜	Sale	16¼	Sale	15¾ Feb. 28	18⅛ Feb. 7	15¼ Jan. 22	18⅛ Feb. 7

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
6,900	13,800	Globe Underwriters com 2	2½	2¾	Sale	2¾	Sale	2¾ Feb. 1	3¼ Feb. 7	2½ Jan. 9	3¼ Feb. 7
1,600	5,950	Godchaux Sugars class A *	10	29½	30¾	32	35	30 Feb. 3	33½ Feb. 24	24 Jan. 10	33½ Feb. 24
9,100	16,200	Class B *	3¾	10½	11	16½	Sale	10 Feb. 3	16½ Feb. 29	8 Jan. 2	16½ Feb. 29
93,500	111,300	Goldfield Consol Mines 10	⅛	1/16	Sale	¼	Sale	1/16 Feb. 1	1/16 Feb. 13	1/16 Jan. 10	1/16 Feb. 13
------	19,000	Gold Seal Elec com 1	⅜							⅜ Jan. 13	⅜ Jan. 14
1,500	2,000	Gorham Inc class A com *	1½	3⅜	Sale	4¼	5	3⅜ Feb. 1	4¼ Feb. 14	2⅞ Jan. 21	4¼ Feb. 14
1,500	1,650	$3 preferred *	11¾	23¾	Sale	23½	24	23¾ Feb. 1	25½ Feb. 13	22 Jan. 24	25½ Feb. 13
		Gorham Mfg Co—									
4,200	11,800	Agreement extended *	10⅝	18¾	Sale	17	18	17½ Feb. 20	19⅝ Feb. 3	17½ Feb. 20	21½ Jan. 11
19,400	38,500	Grand Rapids Varnish Corp *	4¼	11¾	12	14	Sale	11¾ Feb. 3	14¾ Feb. 13	10 Jan. 6	14¾ Feb. 13
9,300	40,900	Gray Tel Pay Station com *	8	30	Sale	26½	28½	26¼ Feb. 25	30⅝ Feb. 5	20¾ Jan. 6	32⅜ Jan. 28
1,570	1,855	Gt Atl & Pac Tea 1st pref 100	120					124 Feb. 10	126½ Feb. 17	124 Feb. 10	128 Jan. 15
375	1,405	Non-voting common stock *	115	129	Sale	121	Sale	120 Feb. 29	130 Feb. 6	120 Feb. 29	130½ Jan. 2
2,150	4,900	Great Northern Paper Co 25	19¼	30	30¾	29½	30	29½ Feb. 20	31 Feb. 11	25⅞ Jan. 6	31¼ Jan. 30
47,600	65,500	Greenfield Tap & Die com *	3½	9⅜	Sale	10	Sale	9⅜ Feb. 1	10¼ Feb. 7	7½ Jan. 6	10¼ Feb. 7
		Grocery Stores Prod—									
13,600	25,300	Common v t c 25c	⅛	⅝	Sale	⅝	Sale	⅝ Feb. 1	13/16 Feb. 11	½ Jan. 2	⅞ Jan. 14
800	800	New common 25c	3			3⅜	Sale	3 Feb. 29	3½ Feb. 29	3 Feb. 29	3½ Feb. 29
12,600	27,500	Guardian Investors common 1	⅛	1⅜	Sale			1 Feb. 17	1⅛ Feb. 17	⅝ Jan. 11	1⅛ Feb. 17
45,600	107,900	Gulf Oil of Pa 25	43	86¾	Sale	84	Sale	80 Feb. 17	87⅛ Feb. 5	72 Jan. 2	87½ Jan. 24
25	250	Gulf States Util $6 pref *	40					89 Feb. 20	89 Feb. 20	82½ Jan. 8	91 Jan. 29
------	275	$5.50 preferred *	40¼							76 Jan. 9	84¾ Jan. 24
18,900	38,800	Hall (G M) Lamp Co *	16 3	7	Sale	6⅞	Sale	6⅝ Feb. 28	7½ Feb. 11	5⅞ Jan. 2	7½ Jan. 13
		Handley Page Ltd., 8s									
200	400	Am dep rcts part pref	1¾					8½ Feb. 3	8⅝ Feb. 27	7¾ Jan. 6	8⅝ Feb. 27
150	275	Hartford Electric Light 25	48½	69	72	70½	72	70½ Feb. 19	72 Feb. 17	68¾ Jan. 6	72 Jan. 8
6,000	17,800	Hartman Tobacco common 10	⅛	2	Sale	1⅞	Sale	1⅞ Feb. 3	2⅛ Feb. 5	1⅜ Jan. 2	2⅛ Jan. 31
39,700	84,900	Harvard Brewing Co 1	2¼	4	Sale	5½	Sale	3¾ Feb. 3	5⅝ Feb. 28	3½ Jan. 8	5⅝ Feb. 28
7,700	18,500	Hazeltine Corp *	2⅛	12½	Sale	12¾	13¼	12½ Feb. 1	14⅞ Feb. 10	10¼ Jan. 2	14⅞ Feb. 10
22,800	140,700	Hecla Mining Co 25c	4	16¾	Sale	15⅝	Sale	13¾ Feb. 26	16⅞ Feb. 1	11⅝ Jan. 2	17¾ Jan. 25
9,700	16,700	Helena Rubinstein common *	⅛	2¼	Sale	2⅝	Sale	2⅛ Feb. 5	3 Feb. 17	2½ Feb. 5	3 Feb. 17
800	2,300	Heyden Chemical Co *	14	52	Sale	-----	-----	x48 Feb. 24	52 Feb. 1	x48 Feb. 24	55 Jan. 16
700	850	Hires (Chas E) class A com *	18	23	Sale	-----	-----	21½ Feb. 20	23 Feb. 1	21½ Feb. 20	23 Feb. 1
20,700	50,400	Hollinger Consol G M 5	8½	16	Sale	15⅛	Sale	15⅛ Feb. 29	16 Feb. 1	13⅝ Jan. 4	17½ Jan. 24
1,700	2,100	Holophane Co Inc common *	1⅛	-----	-----	-----	-----	7⅞ Feb. 10	10 Feb. 11	6¾ Jan. 4	10 Feb. 11
100	100	Holt (H) & Co class A *	3	-----	-----	-----	-----	10 Feb. 27	10 Feb. 27	10 Feb. 27	10 Feb. 27
50	1,050	Hormel (Geo A) & Co com *	16	-----	-----	-----	-----	22½ Feb. 3	22½ Feb. 3	18 Jan. 6	22½ Jan. 17
1,400	3,540	Horn & Hardart com *	15¼	-----	-----	31½	Sale	30½ Feb. 27	32¼ Feb. 3	30½ Feb. 27	35 Jan. 8
120	1,190	7% preferred 100	83¼	-----	-----	-----	-----	106 Feb. 3	107½ Feb. 4	105 Jan. 2	107⅞ Jan. 6
42,900	132,400	Hud Bay Min & Smelt *	7⅛	28	Sale	27	Sale	26½ Feb. 27	28⅜ Feb. 5	22¾ Jan. 2	28⅜ Feb. 5
21,900	84,400	Humble Oil & Refining *	22⅝	73⅞	Sale	68½	Sale	68 Feb. 26	73⅞ Feb. 1	62½ Jan. 2	73⅞ Feb. 1
14,200	26,700	Huyler's of Del com 1	5/16	1⅞	Sale	-----	-----	1⅝ Feb. 24	2¼ Feb. 6	⅞ Jan. 2	2¼ Feb. 6
7,850	14,600	7% preferred stamped 100	20½	38⅝	Sale	35¾	Sale	35 Feb. 18	40½ Feb. 4	35 Jan. 6	40½ Feb. 4
4,700	7,500	Hydro-Elec Secur com *	2½	8½	8½	8	8½	8 Feb. 26	9¾ Feb. 4	6 Jan. 7	9¾ Feb. 4
25,400	180,500	Hygrade Food Prod 5	1⅜	5⅜	Sale	5	Sale	4⅞ Feb. 3	5¾ Feb. 10	2⅝ Jan. 2	7⅝ Jan. 14
1,225	3,430	Hygrade Sylvania Corp *	17	38½	Sale	-----	-----	37 Feb. 17	39⅛ Feb. 3	35 Jan. 7	40 Jan. 23
15,550	29,630	Illinois P & L $6 pref *	10	45½	Sale	45¾	Sale	43 Feb. 26	53¾ Feb. 5	36¾ Jan. 2	53¾ Feb. 5
3,800	7,900	6% preferred 100	10	45½	Sale	-----	-----	45 Feb. 24	55 Feb. 5	38¼ Jan. 6	55 Feb. 5
175	175	Illuminating Shares Co A *	34½	-----	-----	-----	-----	52¾ Feb. 5	53¾ Feb. 17	52¾ Feb. 5	53¾ Feb. 17
		Imperial Chem Industries—									
800	1,100	Am dep rcts ord reg £1	6	-----	-----	23⅝	24	9¼ Feb. 3	9¼ Feb. 3	9¼ Jan. 25	9⅜ Jan. 18
59,400	175,600	Imperial Oil (Canada) *	10½	24	Sale	23⅝	Sale	23½ Feb. 26	24½ Feb. 5	20 Jan. 6	24½ Feb. 5
2,800	5,900	Registered *	11½	23¾	24⅛	-----	-----	23⅛ Feb. 14	24⅜ Feb. 7	20⅛ Jan. 7	24⅜ Feb. 7
2,100	2,900	Imperial Tobacco Co of Can 5	9⅜	14	14½	14	Sale	14 Feb. 15	14⅜ Feb. 6	13¾ Jan. 2	14⅜ Feb. 6
200	1,900	Imp Tob of Gt Brit & Irel £1	23½	39⅜	39⅞	38	39	38¾ Feb. 26	38¾ Feb. 26	38 Jan. 8	39⅞ Jan. 31
10,900	16,600	Indiana Pipe Line 10	3⅝	6⅜	Sale	7¾	8¼	6⅜ Feb. 1	9¼ Feb. 8	5½ Jan. 2	9¼ Feb. 8
20	20	Indiana Serv Corp 6% pfd 100	10	-----	-----	11	Sale	10 Feb. 28	11 Feb. 29	10 Feb. 28	11 Feb. 29
75	150	Ind'polis P & L 6½% pf 100	48	-----	-----	-----	-----	94 Feb. 19	97 Feb. 4	92¾ Jan. 23	97 Feb. 4
		Indian Terr Illum Oil Co—									
1,400	4,100	Non-voting class A *	1	5½	6½	5	5½	5 Feb. 25	6¼ Feb. 6	3¼ Jan. 3	6¼ Jan. 28
4,400	17,200	Class B stock *	1⅛	6	6½	5⅜	5⅞	5⅛ Feb. 24	6½ Feb. 17	3½ Jan. 3	6½ Jan. 28
7,000	8,400	Industrial Finance v t c 1	⅜	2	Sale	2⅜	Sale	1¾ Feb. 25	2⅞ Feb. 28	1½ Jan. 7	3¾ Jan. 9
325	11,325	7% preferred 100	1	-----	-----	16	Sale	15 Feb. 10	16½ Feb. 18	11 Jan. 7	20¾ Jan. 10
3,550	11,100	Insur Co of North Amer 10	34½	83⅛	Sale	78	Sale	76½ Feb. 27	84 Feb. 13	76 Jan. 2	84 Feb. 13
200	2,000	Internat Cigar Machinery *	18⅜	32	34½	33¼	34	34 Feb. 10	34 Feb. 10	32 Jan. 4	34 Jan. 27
2,000	2,000	Internat Holding & Invest *	¾	1⅞	Sale	-----	-----	1⅞ Feb. 1	3¼ Feb. 13	1⅞ Feb. 1	3¼ Feb. 13
15,600	36,270	Int Hydro-Elec $3.50 pref 50	3¾	12	Sale	10½	10⅞	10 Feb. 26	12⅜ Feb. 11	9¼ Jan. 2	14⅜ Jan. 8
400	1,725	Internat Metal Indus A *	5¾	-----	-----	-----	-----	5¾ Feb. 27	6⅞ Feb. 28	5¾ Feb. 27	7¾ Jan. 23
14,300	29,400	Internat Mining Corp com 1	7⅛	14⅜	Sale	13⅝	13⅞	13½ Feb. 19	14½ Feb. 4	11¾ Jan. 3	14½ Feb. 4
49,000	96,600	Warrants	2¾	5	Sale	4⅞	Sale	4¾ Feb. 1	5⅞ Feb. 13	3⅜ Jan. 8	5⅞ Feb. 13
44,300	143,500	Internat Petroleum com *	15¼	38½	Sale	37⅜	Sale	37 Feb. 20	39⅜ Feb. 4	33½ Jan. 7	39⅜ Feb. 4
400	2,100	Registered *	23	-----	-----	-----	-----	37½ Feb. 13	38½ Feb. 8	37½ Feb. 13	38½ Feb. 8
13,400	44,600	Internat Products com *	1	7⅛	Sale	6½	6¾	5¼ Feb. 11	7⅛ Feb. 1	4¾ Jan. 21	7¼ Jan. 30
------	100	6% preferred 100	15	-----	-----	-----	-----	-----	-----	64 Jan. 22	64 Jan. 22
1,300	2,300	Internat Safety Razor cl B *	¾	1¾	2¼	1⅞	Sale	1¾ Feb. 24	2¼ Feb. 4	1⅜ Jan. 6	2¼ Jan. 16
4,900	8,300	Internat Util class A *	1¼	12	Sale	10¼	10½	10 Feb. 21	14½ Feb. 5	4 Jan. 4	14½ Feb. 5
104,900	168,900	Class B 1	¼	1¼	Sale	1⅜	Sale	1¼ Feb. 1	2¼ Feb. 4	9/16 Jan. 2	2¼ Feb. 4
------	------	$7 prior preferred *	35	-----	-----	-----	-----	-----	-----	-----	-----
600	2,300	Warrants	1/16					⅛ Feb. 4	3/16 Feb. 6	⅛ Jan. 27	3/16 Feb. 6
19,700	24,700	New warrants	1/16	¼	Sale	-----	-----	¼ Feb. 1	½ Feb. 4	3/16 Jan. 27	½ Feb. 4
9,000	20,400	Interstate Hosiery Mills *	13	29½	Sale	29	29⅞	27¾ Feb. 5	29½ Feb. 1	27⅜ Feb. 5	32 Jan. 3
2,420	6,050	Interstate Power $7 pref *	7	30½	Sale	-----	-----	24¼ Feb. 25	31¾ Feb. 29	20½ Jan. 2	32 Jan. 30
	200	Investors Royalty Co com 25	1	-----	-----	-----	-----	-----	-----	2 Jan. 2	2¼ Jan. 6
12,400	13,100	Iron Cap Copper Co com 10	⅛	⅜	Sale	-----	-----	⅜ Feb. 1	1⅜ Feb. 11	¼ Jan. 10	1⅜ Feb. 11
7,750	10,550	Iron Fireman Mfg com v t c *	3¼	26¾	Sale	28	Sale	26¾ Feb. 1	31½ Feb. 10	26 Jan. 24	31½ Feb. 10
21,900	37,100	Irving Air Chute com 1	2¾	21	Sale	22¼	23¼	20⅝ Feb. 3	25⅝ Feb. 15	15 Jan. 2	25⅝ Feb. 15
17,000	28,500	Italian Superpower cl A *	½	1⅜	Sale	1⅜	1½	1¼ Feb. 1	1¾ Feb. 17	⅞ Jan. 8	1¾ Feb. 17
1,900	3,900	Warrants	1/16	¼	⅜	¼	⅜	¼ Feb. 6	⅜ Feb. 13	¼ Jan. 21	⅜ Feb. 13
		Jersey Central Pow & Lt Co—									
350	1,475	5½% preferred 100	42	-----	-----	-----	-----	77½ Feb. 3	83¼ Feb. 17	70¼ Jan. 6	83¼ Feb. 17
310	330	6% preferred 100	60	-----	-----	-----	-----	83 Feb. 5	90 Feb. 17	76 Jan. 8	90 Feb. 17
140	250	7% preferred 100	60½	-----	-----	-----	-----	94 Feb. 6	98 Feb. 18	88 Jan. 2	98 Feb. 18
13,600	26,300	Jonas & Naumburg Corp 2.50	¾	2⅜	2⅝	4⅛	Sale	2⅜ Feb. 5	4½ Feb. 17	1⅜ Jan. 7	4½ Feb. 17
10,600	12,750	Jones & Laughlin com 100	15¾	31	Sale	42¼	Sale	30⅛ Feb. 3	43¾ Feb. 21	30 Jan. 10	43¾ Feb. 21
		Kansas City Pub Serv—									
200	400	Class A pref v t c *	½	-----	-----	2⅛	Sale	1⅞ Feb. 28	2⅛ Feb. 29	1⅛ Jan. 6	2⅛ Feb. 29
------	10	Kansas G & E 7% pref 100	83½	-----	-----	-----	-----	-----	-----	111½ Jan. 7	111½ Jan. 7
5,400	15,200	Kingsbury Breweries com 1	¾	2¼	Sale	2¼	2½	2⅛ Feb. 4	2⅝ Feb. 19	1¼ Jan. 6	2⅝ Jan. 14
		Kings County Lighting									
------	------	7% preferred series B 100	75	-----	-----	-----	-----	-----	-----	-----	-----
------	100	5% preferred series D 100	50	-----	-----	-----	-----	-----	-----	74 Jan. 9	74 Jan. 9
13,800	68,800	Kirby Petroleum 1	⅛	4½	Sale	4½	Sale	4¼ Feb. 3	4¾ Feb. 1	2⅝ Jan. 9	5⅝ Jan. 16
800	1,400	Kirkland Lake G M Ltd 1	¼	½	9/16	½	9/16	9/16 Feb. 3	9/16 Feb. 3	½ Jan. 18	9/16 Jan. 4
1,300	4,000	Klein (D Emil) Co common *	9¼	-----	-----	-----	-----	19¾ Feb. 21	20¾ Feb. 17	18½ Jan. 3	22 Jan. 9
1,100	2,100	Kleinert (I B) Rubber 10	5	9⅜	9⅞	9¾	10⅞	9¾ Feb. 20	11¼ Feb. 8	8 Jan. 3	11¼ Feb. 8
400	2,500	Knott Corp com 1	1	5	5¾	4¾	5	5 Feb. 8	5 Feb. 8	4¾ Jan. 25	5¾ Jan. 14
		Koister Brandes Ltd—									
2,900	3,400	American shares £1	1/16	⅝	1	⅝	⅞	⅝ Feb. 28	1 Feb. 5	½ Jan. 3	1 Feb. 5
		Koppers Gas & Coke—									
1,350	4,125	6% preferred 100	22 54	-----	-----	105	Sale	100 Feb. 3	106⅝ Feb. 18	98 Jan. 3	106⅝ Feb. 18
500	1,000	Kress (S H) & Co spec pf 10	10	-----	-----	12¼	Sale	12 Feb. 19	12¼ Feb. 29	11¾ Jan. 2	12¼ Feb. 29
16,400	31,200	Kreuger Brewing Co 1	4⅛	15½	Sale	17⅛	Sale	15 Feb. 8	19 Feb. 19	14 Jan. 2	19 Feb. 19
10	30	Lackawanna RR N J 100	59½	-----	-----	-----	-----	77 Feb. 27	77 Feb. 26	76 Jan. 23	77 Feb. 26
27,700	77,200	Lake Shore Mines Ltd 1	32½	58¼	Sale	57¼	Sale	x56⅞ Feb. 27	58⅞ Feb. 4	51 Jan. 7	59½ Jan. 24
22,000	48,000	Lakey Foundry & Machine 1	¼	6⅛	Sale	7⅛	Sale	6⅛ Feb. 1	7⅛ Feb. 21	5⅞ Jan. 2	7⅞ Feb. 21
30	60	Lane Bryant 7% pref 100	25	-----	-----	-----	-----	75 Feb. 24	75 Feb. 24	75 Jan. 28	75 Jan. 28
------	200	Langendorf Un Bak cl A *	26 5⅛	-----	-----	-----	-----	-----	-----	12½ Jan. 6	15½ Jan. 15
2,500	3,500	Lefcourt Realty com 1	1	3¾	4	3¼	3¾	3½ Feb. 19	4⅛ Feb. 13	3½ Feb. 19	4½ Jan. 6
1,500	4,600	Preferred *	7	22⅝	23½	21¾	Sale	21½ Feb. 29	23 Feb. 7	21½ Feb. 29	25 Jan. 4
89,200	210,400	Lehigh Coal & Nav *	21 5	10	Sale	9¾	Sale	9 Feb. 18	11¼ Feb. 7	6⅝ Jan. 2	11⅝ Jan. 22
178,900	391,700	Leonard Oil Development 25	5/16	1½	Sale	1⅝	Sale	1⅛ Feb. 14	2 Feb. 4	½ Jan. 2	2 Feb. 4
------	8,600	Lerner Stores Corp com *	5¼	79	81	-----	-----	-----	-----	75 Jan. 2	82 Jan. 27
8,200	8,500	New common *	40	-----	-----	41¼	Sale	37½ Feb. 17	41⅞ Feb. 28	37¼ Feb. 17	41⅞ Feb. 28
50	150	6½% pref with warr 100	9 3	8⅜	Sale	8¾	9¼	8¼ Feb. 1	9⅝ Feb. 25	7⅜ Jan. 2	9⅝ Feb. 25
8,600	14,400	Lion Oil Refining *	15	-----	-----	-----	-----	20 Feb. 5	20¼ Feb. 5	18¾ Jan. 10	20¼ Feb. 5
225	700	Loblaw Groceterias A *	14½	-----	-----	-----	-----	18⅛ Feb. 13	18¼ Feb. 13	18⅛ Feb. 13	18¼ Feb. 13
100	100	B stock *	5¾	9⅞	Sale	-----	-----	9¼ Feb. 11	10⅝ Feb. 4	7⅜ Jan. 10	10⅞ Jan. 29
25,600	71,000	Lockheed Air Corp 1	4¼	11	Sale	12¾	12⅞	10⅞ Feb. 3	14 Feb. 17	9½ Jan. 2	14 Feb. 17
37,000	68,800	Lone Star Gas *	2	4⅞	Sale	5	Sale	4¼ Feb. 20	5⅜ Feb. 17	4¼ Jan. 2	5⅜ Feb. 17
58,400	96,600	Long Island Light com *	38	84¾	Sale	83	84½	78½ Feb. 20	85 Feb. 3	72½ Jan. 13	85 Feb. 3
690	3,850	7% preferred 100	32	74½	Sale	72	74	69½ Feb. 19	74½ Feb. 17	64 Jan. 14	74½ Feb. 17
1,575	4,725	6% preferred series B 100									

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
13,900	16,500	Loudon Packing Co com ---*	2½								
81,500	301,200	Louisiana Land & Expl com.1	1¼	13⅛	Sale	13	Sale	7¼ Feb. 5	8¾ Feb. 11	7½ Jan. 21	8¾ Feb. 11
	25	Louisiana Pr & Lt 6% pref..*	95					12⅜ Feb. 3	14 Feb. 11	9⅞ Jan. 2	14¼ Jan. 28
11,200	25,400	Lynch Corp com ---5	15	54½	Sale	50¼	Sale	46½ Feb. 26	55½ Feb. 1	95 Jan. 26	95 Jan. 26
2,800	7,000	Mangel Stores Corp com ---*	1	7¾	8¾	6	Sale	6 Feb. 29	9 Feb. 6	34⅝ Jan. 3	55½ Feb. 1
460	920	6½% pref with com pur w.*	12					59 Feb. 5	66 Feb. 6	6 Feb. 29	9⅜ Jan. 14
400	1,200	Mapes Cons Mfg Co ---*	21½	26¾	Sale			26¾ Feb. 1	27⅜ Feb. 4	53 Jan. 6	66 Feb. 6
		Marconi Internat Marine—								24⅝ Jan. 24	27⅜ Feb. 4
	300	Communication Am dep rct	6¼							9 Jan. 14	9¼ Jan. 24
400	1,400	Margay Oil ---*	4	16	19	13½	16	16 Feb. 25	18 Feb. 4	16 Feb. 25	18 Jan. 16
8,100	13,100	Marion Steam Shovel com ..*	1½	7	7¾	7	8	7¼ Feb. 3	8½ Feb. 13	7 Jan. 28	8½ Jan. 2
16,800	83,700	Maryland Casualty Co com.1	1	4¼	Sale	4⅜	Sale	4¼ Feb. 1	4¾ Feb. 21	3¼ Jan. 3	5¼ Jan. 18
8,150	15,350	Masonite Corp common ---*	8¼	72½	Sale	92½	94	72½ Feb. 1	96 Feb. 19	62½ Jan. 2	96 Feb. 19
12,800	15,600	Mass Util Associates v t c...1	6 1	2½	Sale			2½ Feb. 1	4 Feb. 7	1⅞ Jan. 3	4 Feb. 7
4,600	60,100	Massey Harris Co common..*	3	7⅛	Sale	7	Sale	6¾ Feb. 7	7⅜ Feb. 17	5⅛ Jan. 20	7⅞ Jan. 28
		May Hosiery Mills—									
100	150	$4 preferred w w ---*	22					42 Feb. 3	42 Feb. 3	42 Feb. 3	47 Jan. 25
1,600	2,250	Mayflower Associates Inc...*	38	56¾	58	59	60	57¼ Feb. 4	60¼ Feb. 19	57¼ Feb. 4	60¼ Feb. 19
21,600	48,500	McCord Radiator & Mfg v ---*	1⅝	10	Sale	10½	Sale	9½ Feb. 5	12 Feb. 18	8⅜ Jan. 2	12 Feb. 18
4,200	12,500	McWilliams Dredging com..*	9 12½			62½	63½	60 Feb. 25	69⅞ Feb. 11	59 Jan. 3	70 Jan. 24
4,500	5,600	Mead Johnson & Co com ---*	44¼	79½	81	86⅜	87	79¾ Feb. 4	88 Feb. 27	79¾ Feb. 4	88½ Jan. 7
42,100	69,900	Memphis Nat Gas com 5	1½	6½	Sale	7⅛	Sale	5¾ Feb. 1	8¼ Feb. 13	5¼ Jan. 16	8¼ Feb. 13
1,600	3,500	Mercantile Stores Co.....*	8¼	22½	25	24½	Sale	23 Feb. 7	26 Feb. 14	20¼ Jan. 23	26 Feb. 14
75	75	7% preferred.....100	60	89½	Sale			89½ Feb. 1	90 Feb. 13	89½ Feb. 1	90 Feb. 13
8,200	25,500	Merchants & Mfrs class A ...1	9 ¼	7⅛	Sale	7	7¼	6½ Feb. 25	7½ Feb. 27	6½ Feb. 25	8⅛ Jan. 23
32,800	50,200	Merritt Chapman & Scott...*	½	4½	Sale	5⅛	Sale	4⅜ Feb. 8	6⅛ Feb. 17	3¾ Jan. 8	6⅞ Feb. 17
400	1,600	6½% A pref.....100	5½	45¼	Sale			45¼ Feb. 1	55 Feb. 15	40 Jan. 2	55 Feb. 15
20,500	24,100	Mesabi Iron ---*	1/16					1/16 Feb. 4	⅛ Feb. 6	1/16 Jan. 10	⅛ Feb. 6
		Metropolitan Edison Co—						102 Feb. 17	102 Feb. 17	102 Feb. 17	102 Feb. 17
102	102	$6 pref series C ---*	46¼					2⅝ Feb. 8	3¾ Feb. 24	1⅞ Jan. 11	3¾ Feb. 24
4,000	8,400	Mexico-Ohio Oil Co ---*	½	2⅞	Sale			2⅛ Feb. 28	3¼ Feb. 4	1⅞ Jan. 7	3¼ Feb. 4
3,900	7,700	Michigan Gas & Oil Corp...*	1⅛	3	Sale	2⅞	Sale	1½ Feb. 18	1⅞ Feb. 6	1/16 Jan. 2	1⅞ Feb. 6
17,600	51,500	Michigan Sugar com .....*	16 ½	1⅝	Sale	1⅝	Sale	6 Feb. 20	6⅝ Feb. 8	5⅛ Jan. 2	6¾ Jan. 18
2,800	10,300	Preferred.....10	2½	6⅛	6½	5⅞	6⅛				
		Middle States Petroleum—									
12,300	51,200	Class A vot trust ctfs.....*	⅞	5⅞	Sale	4⅝	Sale	4½ Feb. 8	5⅞ Feb. 1	3 Jan. 2	6 Jan. 31
23,900	60,700	Class B vot trust ctfs.....*	¼	2½	Sale	1½	Sale	1⅜ Feb. 26	2⅝ Feb. 1	11/16 Jan. 3	2⅝ Feb. 1
748,200	1,080,000	Middle West Util com .....*	½	⅛	Sale			1/16 Feb. 3	⅜ Feb. 5	1/16 Jan. 6	⅜ Feb. 5
3,900	10,800	$6 conv pref ser A .....*	¼	3¾	Sale			3⅜ Feb. 3	4¼ Feb. 6	2¾ Jan. 2	4¼ Feb. 6
1,100	4,200	$6 conv pref A ctfs of dep.*	¼	3⅛	Sale			3⅛ Feb. 1	4⅛ Feb. 10	2¾ Jan. 2	4⅛ Feb. 10
		Midland Royalty Corp—									
800	1,950	$2 conv pref ---*	4	12¼	13	10¾	12	10⅝ Feb. 24	13 Feb. 5	10½ Jan. 4	13 Feb. 5
		Midland Steel Product—									
11,800	13,800	$2 non-cum div shares ---*	4¾	19½	Sale	24½	Sale	19¼ Feb. 4	25⅜ Feb. 27	19 Jan. 8	25⅜ Feb. 29
575	835	Midvale Co ---*	18½	45	Sale	50	52½	45 Feb. 1	52 Feb. 27	44½ Jan. 29	52 Feb. 27
100	300	Mining Corp of Can ---*	2/16					1⅜ Feb. 19	1⅜ Feb. 19	1⅜ Jan. 27	1½ Jan. 28
2,800	6,025	Minnesota Min & Mfg Co ---*	19 7⅝	24½	25	29¾	Sale	24½ Feb. 5	29⅞ Feb. 21	22 Jan. 2	29⅞ Feb. 21
	20	Minnesota P & L 7% pref.100	88½							91½ Jan. 18	91½ Jan. 18
80	200	Miss River Power pref....100	65			111½	Sale	111½ Feb. 29	114 Feb. 5	109 Jan. 4	114 Feb. 5
3,100	4,000	Mock Judson Voehringer ---*	6½	17	Sale	17¼	17⅞	16⅞ Feb. 14	x17⅞ Feb. 28	15⅝ Jan. 8	x17⅞ Feb. 28
2,475	4,950	Mohawk & Hud Pow 1st pref.*	30¼	86	Sale	90½	Sale	86 Feb. 1	93 Feb. 13	81 Jan. 2	93 Feb. 13
1,685	5,685	2nd preferred ---*	9	62	Sale	61½	Sale	52½ Feb. 20	65 Feb. 5	41½ Jan. 3	70 Jan. 17
117,400	143,300	Molybdenum Corp v t c...1	2¼	10½	Sale	11¼	Sale	10¼ Feb. 1	13¼ Feb. 10	10 Jan. 21	13¼ Feb. 10
1,100	3,350	Montgomery Ward & Co A...*	9 56	148	Sale			148 Feb. 1	152 Feb. 17	142 Jan. 2	152 Jan. 28
1,200	3,300	Montreal Lt Ht & Pow com..*	26⅞	32¾	Sale			32¾ Feb. 1	34 Feb. 21	31⅞ Jan. 4	34 Feb. 21
425	1,050	Moody's Investors Part pref.*	16¾	36½	Sale	36	Sale	35 Feb. 4	37½ Feb. 27	35 Jan. 31	38¾ Jan. 2
100	375	Moore Corp Ltd ---*	12	30	31¼	37½		35 Feb. 15	35 Feb. 15	28 Jan. 4	35 Feb. 15
		7% A pref.....100	90	153		175					
37,800	38,500	Mountain & Gulf Oil Co ...1	1/16		⅛	Sale	⅛	Sale	1/16 Feb. 18	15/16 Feb. 3	1/16 Jan. 6	15/16 Feb. 3
25,600	45,000	Mountain Producers Corp..10	3⅞	7⅝	Sale	7⅝	Sale	7 Feb. 20	8¾ Feb. 4	5 Jan. 9	8¾ Feb. 4
80	160	Mountain Sts Tel & Tel...100	100					148 Feb. 17	150 Feb. 7	141½ Jan. 10	150 Feb. 7
18,700	41,000	Mueller Brass Co common...1	26¾	29⅞	Sale	34¼	Sale	29 Feb. 3	35 Feb. 28	26¾ Jan. 21	35 Feb. 28
200	700	Murphy (G C) Co old com...*	31¾	151	154½			154½ Feb. 4	z154½ Feb. 4	149¼ Jan. 14	154½ Feb. 4
4,000	5,400	New common ---*	10½			55½	Sale	52 Feb. 4	59¾ Feb. 14	50 Jan. 18	59¾ Feb. 14
400	1,400	Nachman Springfilled Corp..*	4¾					11½ Feb. 26	13 Feb. 3	11¼ Jan. 6	13¼ Jan. 16
2,100	2,500	National Baking Co com ...1	⅞	1⅞	Sale			1¾ Feb. 1	4½ Feb. 28	1¾ Feb. 1	4½ Feb. 28
406,200	594,400	Nat Bellas Hess com 1	1⅛	2¾	Sale	2⅜	Sale	2¼ Feb. 21	2¾ Feb. 1	1¾ Jan. 2	2⅛ Jan. 23
3,300	5,500	Nat'l Bond & Share Corp ...*	28¼	45½	Sale	47⅛	48	45½ Feb. 1	48 Feb. 11	43½ Jan. 2	48 Feb. 11
	200	National Candy com .....*	24 8½							13 Jan. 8	13½ Jan. 8
2,100	4,100	Nat Container Corp com ...*	10	26	27½	28½	30	27½ Feb. 4	31 Feb. 10	24½ Jan. 3	31 Feb. 10
		$2 convertible preferred ..*	29	31	33	31½	33				
22,900	45,500	National Fuel Gas .....*	11¾	21¾	Sale	21½	Sale	20 Feb. 10	22¼ Feb. 17	19¼ Jan. 2	23 Jan. 15
30,200	57,400	National Investors com 1	⅝	3⅞	Sale	3½	Sale	3 Feb. 25	4⅛ Feb. 1	2 Jan. 2	4⅛ Feb. 1
70	135	5½% preferred.....1	35	87	Sale	83¼	86	85 Feb. 17	89 Feb. 4	80 Jan. 31	89 Feb. 4
21,500	46,200	Warrants ---*	1/16	1½	Sale	1⅜	Sale	1⅛ Feb. 25	1¾ Feb. 1	11/16 Jan. 9	1¾ Feb. 1
13,800	43,700	National Leather Co com ...*	⅝	2⅛	Sale	2¼	Sale	1⅞ Feb. 28	2⅛ Feb. 1	1⅞ Jan. 2	2⅛ Jan. 30
200	700	Nat Manufacture & Stores..*	1⅞	3½	7	3½	5	3¾ Feb. 17	5 Feb. 4	2 Jan. 3	5 Feb. 4
		Nat Power & Light—									
4,350	10,250	$6 preferred ---*	32	83½	Sale	82	Sale	80¼ Feb. 25	86½ Feb. 17	x77½ Jan. 2	86½ Feb. 17
	600	National Refining common 25	13 2⅝							5½ Jan. 3	7 Jan. 8
35,100	52,500	Nat Rubber Mach com .....*	2	7⅛	Sale	7¾	Sale	6¼ Feb. 6	8⅝ Feb. 10	6¼ Jan. 14	8⅜ Feb. 10
52,900	110,660	National Service Co 1	1/16	5/16	Sale	¼	5/16	¼ Feb. 1	½ Feb. 13	1/16 Jan. 10	½ Feb. 13
3,000	6,200	Conv partic preferred ....*	¼	1¼	1½	1⅝	2⅛	1⅛ Feb. 4	2⅝ Feb. 13	1/16 Jan. 8	2⅝ Feb. 13
450	650	National Steel Car Ltd .....*	11½					16½ Feb. 5	17 Feb. 10	16 Jan. 17	17¼ Jan. 6
9,000	21,500	National Sugar Refg .....*	21	25¼	Sale	27¼	Sale	25 Feb. 1	27¼ Feb. 29	23 Jan. 10	27¼ Feb. 29
25	50	National Tea Co 5¼% pref. 10	8½					8⅞ Feb. 5	8⅞ Feb. 5	8⅞ Feb. 5	9 Jan. 3
8,400	19,500	National Transit.....12.50	6¾	13¾	Sale			12⅞ Feb. 26	15¾ Feb. 11	10¼ Jan. 6	15¾ Feb. 11
21,600	22,900	National Union Radio com...1	9 ⅛	1	Sale	1¾	Sale	⅞ Feb. 4	2 Feb. 11	5/16 Jan. 9	2 Feb. 11
900	2,800	Nebel (Oscar) Co com .....*	⅝	2⅜	Sale			1½ Feb. 10	2½ Feb. 7	⅜ Jan. 8	3⅜ Jan. 27
1,100	3,300	Nehi Corp com .....*	¼	5⅛	5½	5¼	5¾	5¼ Feb. 20	5¾ Feb. 11	4¼ Jan. 11	5¾ Feb. 11
	250	1st preferred .....*	31								
500	500	Neisner Bros pref.....100	20¼	111½	Sale	111	Sale	111 Feb. 29	113 Feb. 5	110¾ Jan. 7	113 Feb. 5
9,000	18,300	Nelson (Herman) Corp 5	2	16	Sale	15¾	16½	15½ Feb. 1	19 Feb. 4	12½ Jan. 7	19 Feb. 4
6,700	10,700	Neptune Meter class A .....*	3⅜	12½	14	12	15	12½ Feb. 25	16 Feb. 13	11¾ Jan. 15	16 Feb. 13
2,800	4,500	Nestle Le Mur Co class A ...*	13 1	2¾	3½	3¾	3⅞	3⅛ Feb. 8	4½ Feb. 19	2¼ Jan. 16	4½ Feb. 19
40	270	Nevada Calif Elec com...100	5½					13 Feb. 3	13 Feb. 3	11 Jan. 2	14 Jan. 8
25	25	7% preferred.....100	35					75¼ Feb. 17	75¼ Feb. 17	75¼ Feb. 17	75¼ Feb. 17
8,300	15,100	New Bradford Oil 5	1¼	4	Sale	3⅜	Sale	3⅜ Feb. 28	4¼ Feb. 4	2⅞ Jan. 7	4½ Feb. 4
50	50	New Engl Tel & Tel Co...100	75			128	Sale	128 Feb. 29	128 Feb. 29	128 Feb. 29	128 Feb. 29
500	1,400	New Haven Clock Co com ...*	1½	9½	Sale	8	9½	8¾ Feb. 18	9¼ Feb. 1	8½ Jan. 30	9¾ Jan. 31
12,900	22,500	New Jersey Zinc 25	47¼	74½	Sale			74 Feb. 1	84¾ Feb. 28	69½ Jan. 3	84¾ Feb. 28
62,100	130,500	New Mexico & Ariz Land ...1	¾	4¾	Sale	5⅛	Sale	4¾ Feb. 1	6⅝ Feb. 10	1⅝ Jan. 9	6⅝ Feb. 10
6,200	21,400	Newmont Mining Corp.....10	34	94¾	Sale	86½	Sale	x85¼ Feb. 27	95¼ Feb. 4	74½ Jan. 7	96¾ Jan. 24
300	1,300	New Process Co common ...*	10¼					24⅝ Feb. 8	25½ Feb. 8	24½ Jan. 25	25½ Jan. 2
800	1,800	N Y Au tion Co common ...*	⅛	2½	3½	2¾	3½	2¾ Feb. 26	3 Feb. 20	3 Jan. 27	3¼ Jan. 20
900	3,500	N Y & Hond Rosario M.....10	17½	34½	36	32½	35	34 Feb. 20	35¾ Feb. 18	x31¼ Jan. 20	38 Jan. 10
1,600	3,300	N Y Merchandise Co com ...*	¾	41	42¾	45	49½	42 Feb. 3	52 Feb. 20	36 Jan. 13	52 Feb. 20
120	360	N Y Pr & Lt $6 pref.....*	53¾			98	Sale	98 Feb. 29	101¼ Feb. 6	96⅜ Jan. 3	104 Jan. 21
120	360	7% preferred.....100	59					108 Feb. 20	110 Feb. 11	105 Jan. 2	110 Feb. 11
		N Y Shipbuilding Co									
2,600	5,800	Founders shares.....1	4½	9½	9¾	9½	10¼	9¾ Feb. 4	11½ Feb. 6	9⅝ Jan. 27	11⅝ Jan. 10
3,300	11,300	N Y Steam Corp com .....*	12	20¼	Sale			18½ Feb. 21	20¼ Feb. 1	16 Jan. 7	20⅜ Jan. 30
1,175	3,490	N Y Telep 6½% pref.....100	113	118	Sale	119¾	120½	x117½ Feb. 3	120¾ Feb. 26	116⅜ Jan. 24	120¾ Feb. 26
2,800	4,000	New York Transit.....5	3	4⅛	4⅜	5¾	6½	4⅜ Feb. 3	6¼ Feb. 18	4½ Jan. 27	6¼ Feb. 18
1,530	1,780	N Y Water Serv 6% pref..100	20	69	71	72	Sale	70 Feb. 5	75⅝ Feb. 19	68 Jan. 7	75⅝ Feb. 19
101,800	224,908	Niagara Hud Pow com.....15	2½	10⅞	Sale	9¾	Sale	9 Feb. 20	11¾ Feb. 17	8¾ Jan. 2	11¾ Feb. 17
17,400	31,100	Class A option warrants...*	½	⅛	Sale	1/16	⅛	3/16 Feb. 20	⅝ Feb. 10	⅜ Jan. 2	⅝ Feb. 10
2,200	2,600	Class B option warrants...*	⅛	2⅛	Sale	1⅞	2⅜	2 Feb. 20	2½ Feb. 3	1¾ Jan. 2	2½ Feb. 3
32,700	69,700	Niagara Share Corp class B 5	2¼	11⅛	Sale	12⅛	Sale	11 Feb. 6	13⅝ Feb. 17	7¼ Jan. 2	13⅝ Feb. 17
		Class A preferred.....100	7 34								
6,300	14,900	Niles-Bement-Pond com ...*	7¾	37⅞	Sale	38½	Sale	36 Feb. 5	39¾ Feb. 13	32¼ Jan. 22	39¾ Feb. 13
16,200	62,700	Nipissing Mines 1	6 1½	2⅛	Sale	2¾	Sale	2¾ Feb. 1	3⅛ Feb. 4	2⅜ Jan. 2	3⅛ Jan. 27
16,900	44,800	Noma Elec Corp com 1	¾	5½	Sale	6	Sale	5½ Feb. 1	6⅞ Feb. 6	3⅞ Jan. 10	6⅞ Feb. 6
60,000	132,700	Nor Amer Lt & Pow com.....1	9 ½	4¼	Sale	3½	Sale	3¼ Feb. 19	5¼ Feb. 17	3¼ Feb. 19	5¼ Feb. 17
76,000	87,000	$6 preferred ---*	3	45⅜	Sale	41¼	Sale	41 Feb. 19	49⅞ Feb. 17	39½ Jan. 9	49⅞ Feb. 17
50	175	North Amer Match Corp.....*	18					35 Feb. 21	38 Feb. 24	35 Feb. 21	46 Jan. 3
1,700	30,400	Nor Amer Util Sec com.....*	¼	6	Sale	4¼	5	4⅜ Feb. 19	6 Feb. 1	3¼ Jan. 16	6¼ Jan. 31
1,200	7,900	North Cent Texas Oil.....5	1¾	7⅞	8¼	5	7	7½ Feb. 10	8 Feb. 3	3⅜ Jan. 6	8⅜ Jan. 31
54,800	71,500	North European Oil com.....1	1/16	⅜	Sale	⅜	Sale	1/16 Feb. 18	1/16 Feb. 1	1/16 Jan. 3	1/16 Jan. 29
	25	North Pennsylvania RR....50	21 87							98¾ Jan. 25	98¾ Jan. 25
40	60	Nor Ind Pub Ser 6% pref...100	21					75 Feb. 5	78 Feb. 11	75 Feb. 5	79 Jan. 18
60	185	7% preferred.....100	20½					85 Feb. 5	87¾ Feb. 19	85 Feb. 5	87¾ Feb. 19

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
600	1,950	Northern N Y Util 7% pfd.100	45½	106¼	106⅞	107½	108	106¼ Feb. 3	108 Feb. 17	103 Jan. 2	108 Feb. 17
3,600	4,600	Northern Pipe Line.....10	4⅝	7½	Sale	7½	8	7½ Feb. 1	9¼ Feb. 11	7 Jan. 13	9¼ Feb. 11
26,600	69,100	Nor States Power com A..100	6¼	28½	Sale	26⅞	Sale	25½ Feb. 19	30½ Feb. 17	21½ Jan. 6	30½ Feb. 17
5,700	10,100	Northwest Engineering.....*	3	17¼	Sale	19½	Sale	16½ Feb. 3	22 Feb. 19	15¾ Jan. 6	22 Feb. 19
22,600	31,300	Novadel Agene Corp.....*	81 14½	38¼	Sale	48	Sale	36½ Feb. 5	48 Feb. 24	35¾ Jan. 7	48 Feb. 24
550	2,250	Ohio Brass class B.....*	13 10	-----	-----	-----	-----	31 Feb. 5	34 Feb. 3	30 Jan. 10	35 Jan. 15
1,275	2,075	Ohio Edison $6 preferred...*	45⅝	105¼	Sale	-----	-----	104 Feb. 18	106¼ Feb. 14	101½ Jan. 4	106¼ Feb. 14
4,120	8,520	Ohio Oil 6% pref 100	81½	106¼	106¾	108¼	109¼	106¾ Feb. 3	109¼ Feb. 20	104⅛ Jan. 2	109¼ Feb. 20
420	610	Ohio Power 6% preferred.100	80	110½	Sale	-----	-----	110 Feb. 11	111 Feb. 3	110 Feb. 11	112½ Jan. 13
------	30	Ohio Pub Serv 7% 1st pref 100	71							101½ Jan. 18	103¼ Jan. 22
200	2,800	Oilstocks Ltd common.....5	6¼	14⅜	15⅛	14⅜	15¼	14¾ Feb. 26	15¼ Feb. 11	13½ Jan. 4	15¼ Feb. 11
14,600	32,200	Outboard Motors cl B com...*	¼	2¾	Sale	3⅛	Sale	2⅝ Feb. 20	3¼ Feb. 29	1⅝ Jan. 2	3¼ Feb. 29
8,200	13,900	Class A conv pref.....*	16 ½	15	Sale	17½	Sale	13¼ Feb. 17	17½ Feb. 29	11 Jan. 6	17½ Feb. 29
3,600	8,600	Overseas Securities Co.....*	1¼	8	8½	7¼	8⅛	7⅝ Feb. 8	8½ Feb. 19	6 Jan. 3	8½ Jan. 15
12,800	29,600	Pacific Eastern Corp.....1	27 1¼	6¼	Sale	5½	Sale	5¼ Feb. 28	6⅝ Feb. 7	4⅝ Jan. 6	6⅝ Feb. 7
15,700	29,200	Pacific G & E 6% 1st pref..25	18⅜	30½	31¼	30⅞	Sale	30⅛ Feb. 19	31⅝ Feb. 5	29⅜ Jan. 3	31⅝ Feb. 5
400	1,500	5½% 1st preferred.....25	18 16¼	-----	-----	-----	-----	27½ Feb. 19	28⅛ Feb. 13	26⅞ Jan. 6	28¼ Jan. 29
1,000	2,650	Pacific Ltg Corp $6 pref..*	26 66¾	-----	-----	106	Sale	105⅜ Feb. 28	107 Feb. 4	104¾ Jan. 15	107 Feb. 4
30	70	Pacific P & L 7% pref.....10	70					80 Feb. 19	83 Feb. 14	78 Jan. 8	83 Feb. 14
4,600	12,300	Pacific Tin special stock...*	10	47⅞	Sale	44	44¾	43½ Feb. 18	48⅛ Feb. 6	43½ Feb. 18	51¼ Jan. 20
20,700	45,900	Pan Amer Airways com.....10	31⅞	52¾	Sale	62½	Sale	51½ Feb. 6	62½ Feb. 29	45¾ Jan. 7	62½ Feb. 29
265,200	721,400	Pantepec Oil of Venezuela..1	¾	5⅛	Sale	4⅞	Sale	4½ Feb. 18	6⅛ Feb. 5	3¼ Jan. 7	6⅛ Feb. 5
1,600	2,000	Paramount Motor Corp.....*	3¼	5	5⅞	6	Sale	5 Feb. 26	6 Feb. 10	5 Jan. 9	6 Feb. 10
13,400	34,600	Parke Davis & Co.....*	19¼	46⅜	Sale	47	47⅜	46⅛ Feb. 5	50⅜ Feb. 13	43⅝ Jan. 3	50⅜ Feb. 13
200	200	Parker Pen Co.....10	9 4	-----	-----	-----	-----	24½ Feb. 28	25 Feb. 7	24½ Feb. 28	25 Feb. 7
6,000	13,600	Parker Rust-Proof com...*	39	82	Sale	-----	-----	74 Feb. 13	82½ Feb. 1	74 Feb. 13	83 Jan. 27
5,000	6,900	New common.....2.50	25½	28	Sale	-----	-----	25½ Feb. 18	28 Feb. 1	25½ Feb. 13	28 Jan. 28
100	100	Patchogue Plymouth Mills...*	4⅛	-----	-----	-----	-----	35 Feb. 17	60 Feb. 28	35 Feb. 17	60 Feb. 28
450	450	Pender (D) Grocery cl A....*	24½	35½	Sale	34⅜	36	35 Feb. 24	36½ Feb. 17	35 Feb. 24	37 Jan. 13
1,700	1,900	Class B.....*	4⅝	5¼	Sale	5⅛	5½	5 Feb. 5	5½ Feb. 6	5 Jan. 11	5½ Feb. 6
50	750	Peninsula Telep Co com....*	5	-----	-----	-----	-----	17¾ Feb. 20	17¾ Feb. 20	17¾ Feb. 20	19 Jan. 3
110	120	7% preferred.....100	66½	-----	-----	-----	-----	110 Feb. 3	110½ Feb. 3	110 Jan. 22	110½ Feb. 3
600	800	Penn Mex Fuel common.....1	2¼	7½	10	7½	8	8 Feb. 15	8 Feb. 15	8 Feb. 15	8¼ Jan. 4
294,300	559,100	Pennroad Corp com vtc.....1	1¼	5⅜	Sale	5	Sale	4¾ Feb. 17	5⅝ Feb. 24	3½ Jan. 2	5⅝ Feb. 24
400	800	Pa Gas & Elec class A.....*	6	17½	18¼	17½	18½	17½ Feb. 5	18 Feb. 6	17½ Feb. 5	18½ Jan. 20
------	147	Pa Pow & Lt $6 pref.....*	72½							103 Jan. 18	104½ Jan. 22
980	2,440	$7 preferred.....*	74½	108¾	Sale	109¾	Sale	108 Feb. 20	109¾ Feb. 29	106⅜ Jan. 3	109¾ Feb. 29
350	600	Pennsylvania Salt Mfg.....50	42½					120 Feb. 6	124 Feb. 20	114¼ Jan. 24	124 Feb. 20
3,700	5,700	Pa Water & Power.....*	41¾	89	Sale	86¾	90	87 Feb. 20	91 Feb. 17	87 Jan. 6	91 Feb. 17
1,580	3,330	Pepperell Mfg Co.....100	52¾	68¾	Sale	-----	-----	61 Feb. 28	69 Feb. 1	61 Feb. 28	70½ Jan. 9
900	1,950	Perfect Circle com.....*	21	39¾	40⅝	37¾	38¼	37 Feb. 19	39¾ Feb. 5	37 Feb. 19	41 Jan. 22
60	60	Pet Milk 7% pref.....100	90¼	-----	-----	-----	-----	116 Feb. 17	117 Feb. 20	116 Feb. 17	117 Feb. 20
3,900	18,600	Philadelphia Co com .....*	4	16¾	Sale	17	Sale	15½ Feb. 19	17½ Feb. 11	13½ Jan. 2	18 Jan. 9
150	200	Phila Elec $5 div preferred..*	21 90	-----	-----	113½	Sale	113½ Feb. 19	116¾ Feb. 7	113½ Feb. 2	116¾ Feb. 7
25	25	Phila Elec Power 8% pref..25	71 29½					35 Feb. 7	35 Feb. 7	35 Feb. 7	35 Feb. 7
34,100	78,200	Phoenix Securities common.1	¾	6⅛	Sale	6½	Sale	5⅜ Feb. 4	7 Feb. 18	4⅜ Jan. 1	7 Feb. 18
2,600	7,500	Conv preferred A.....10	16¼	38¾	Sale	39½	40	38¾ Feb. 1	40 Feb. 18	38¼ Jan. 1	40 Feb. 18
6,000	32,600	Pie Bakeries Inc com.....*	3½	12⅞	Sale	10½	10¾	10½ Feb. 24	12⅞ Feb. 1	9½ Jan. 2	13¾ Jan. 21
------	------	7% preferred.....50	58								
------	50	Piedmont & Northern Ry.100	45							50 Jan. 17	50 Jan. 17
14,200	17,100	Pierce Governor Co com....*	1	12¼	13	-----	-----	13 Feb. 3	18½ Feb. 7	7⅞ Jan. 2	18½ Feb. 7
------	200	Pines Winterfront Co.....5	9 ¼	2	2¾	2½	2⅞			3 Jan. 30	3⅛ Jan. 16
21,100	79,600	Pioneer Gold Mines Ltd....1	8½	11½	Sale	10⅛	10¼	10 Feb. 15	11½ Feb. 1	9⅝ Jan. 2	12⅛ Jan. 24
24,100	84,700	Pitney Bowes Postage Meter*	2¾	9¾	Sale	9½	9¾	9⅜ Feb. 6	10¼ Feb. 13	7½ Jan. 8	10½ Jan. 29
46	96	Pitts Bessemer & L E RR...50	29					38 Feb. 13	39 Feb. 27	37 Jan. 2	39 Feb. 27
80,700	88,000	Pittsburgh Forgings Co....*	2	8	Sale	12¾	Sale	7⅝ Feb. 3	14⅞ Feb. 20	7⅝ Jan. 2	14⅞ Feb. 20
5,220	12,320	Pitts & Lake Erie RR.....50	51	74¼	Sale	74¾	Sale	73⅛ Feb. 3	77¼ Feb. 20	69 Jan. 2	77¼ Feb. 20
8,700	19,600	Pittsburgh Plate Glass com 25	30¼	109½	Sale	114	115½	108¾ Feb. 1	117 Feb. 14	98¼ Jan. 20	117 Feb. 14
4,200	9,800	Pleasant Valley Wine Co....1	1¾	2½	Sale	2⅛	2½	2¼ Feb. 27	2⅝ Feb. 4	2¼ Feb. 27	3½ Jan. 14
3,900	4,000	Pond Creek Pocahontas Co..*	10					25 Feb. 5	26⅞ Feb. 15	23½ Jan. 18	26⅞ Feb. 15
70,900	174,200	Potrero Sugar com.....5	⅝	5⅜	Sale	6⅛	Sale	5 Feb. 13	6¼ Feb. 25	3¾ Jan. 7	6¾ Jan. 24
3,500	16,900	Powdrell & Alexander.....*	7¼	34¼	Sale	27	30	25 Feb. 19	34½ Feb. 5	23½ Jan. 3	34⅞ Jan. 30
4,475	4,650	Power Corp of Can com.....*	6¾	-----	-----	17	Sale	14½ Feb. 18	18⅜ Feb. 24	11⅞ Jan. 3	18⅜ Feb. 24
200	2,000	Pratt & Lambert.....*	15½	36½	Sale	32	35	35 Feb. 5	36½ Feb. 1	35 Feb. 5	37 Jan. 17
46,200	63,600	Premier Gold Mining.....1	⅛	2	Sale	2⅜	Sale	1⅞ Feb. 1	2⅜ Feb. 29	1¾ Jan. 3	2⅜ Feb. 29
2,000	4,050	Pressed Metals of Amer.....*	9¼					22 Feb. 3	24¼ Feb. 13	19¼ Jan. 20	24¼ Feb. 13
112,800	170,500	Producers Royalty Corp....1	⅛	⅜	Sale	1/16	1/16	⅜ Feb. 1	1/16 Feb. 5	¼ Jan. 3	1/16 Feb. 5
		Properties Realization—									
600	800	Voting trust ctfs....33⅓c	12¼	-----	-----	-----	-----	16 Feb. 13	18 Feb. 19	16 Feb. 13	18 Feb. 19
		Propper McCallum Hosiery									
22,800	30,600	Mills Co com .....*	⅜	⅞	Sale	1⅛	Sale	¾ Feb. 3	1½ Feb. 13	¾ Jan. 2	1½ Feb. 13
100	100	Prosperity Co B common...*	8					9½ Feb. 18	9½ Feb. 18	9½ Feb. 18	9½ Feb. 18
7,300	13,800	Prudential Investors com...*	4⅛	11	Sale	10¾	Sale	10⅜ Feb. 10	11⅜ Feb. 4	9⅝ Jan. 6	11⅜ Feb. 4
------	700	$6 preferred.....*	59	100	103	100	103	-----	-----	98¾ Jan. 9	102½ Jan. 24
		Public Service of Colorado—									
------	20	6% 1st preferred.....100	75	-----	-----	-----	-----	-----	-----	100 Jan. 22	103 Jan. 29
------	------	7% 1st preferred.....100	90	-----	-----	-----	-----	-----	-----	-----	-----
1,310	2,320	Public Serv of Ind pr pref...*	8	48	Sale	-----	-----	45 Feb. 27	53 Feb. 17	37½ Jan. 2	53 Feb. 17
640	1,610	$6 preferred.....*	5	22¾	Sale	-----	-----	22 Feb. 28	27½ Feb. 17	14¼ Jan. 4	27½ Feb. 17
600	900	Public Service of Nor Ill....*	9 9¼	58	62	58	61	58 Feb. 20	60½ Feb. 17	54¼ Jan. 7	60½ Feb. 17
400	500	Com $60 par stock.....60	9 9	58	60	57½	61	57⅞ Feb. 24	60 Feb. 13	57⅝ Feb. 24	60 Feb. 13
------	------	6% preferred.....100	28								
------	------	7% preferred.....100	9 38								
		Public Service of Oklahoma—									
40	40	6% prior lien pref.....100	54	-----	-----	-----	-----	97 Feb. 13	97 Feb. 13	92 Jan. 20	97 Feb. 13
270	310	7% prior lien pref.....100	81	-----	-----	105	Sale	101 Feb. 27	116 Feb. 4	98 Jan. 9	110 Feb. 4
		Public Util Securities—									
1,325	2,050	$7 part preferred.....*	¼	-----	-----	-----	-----	3¼ Feb. 21	6½ Feb. 5	3⅛ Feb. 21	6⅛ Feb. 5
3,800	14,300	Puget Sound P & L $6 pf....*	5	33	Sale	-----	-----	24¾ Feb. 18	33 Feb. 1	22 Jan. 2	34¾ Jan. 28
5,575	12,725	$5 preferred.....*	7¼	65¼	Sale	57	Sale	57 Feb. 27	65¾ Feb. 3	50⅛ Jan. 2	67 Jan. 28
------	75	Pyle National Co common..5	4							14 Jan. 15	14½ Jan. 21
14,800	18,200	Pyrene Mfg.....10	1⅞	5⅜	5⅞	7	Sale	5½ Feb. 6	8 Feb. 18	5⅛ Jan. 10	8 Feb. 18
490	1,360	Quaker Oats com.....*	9 106	133	135	134¼	136	132½ Feb. 4	136 Feb. 11	130 Jan. 3	137½ Jan. 24
------	60	6% preferred.....100	9 111	142	146	141	146	-----	-----	141 Jan. 4	142 Jan. 2
13,325	13,750	Quebec Power Co.....*	13	15¼	Sale	17¼	Sale	15 Feb. 5	18⅜ Feb. 11	14⅞ Jan. 22	18⅜ Feb. 11
1,975	4,825	Railway & Light Securities..*	4⅛	20¼	Sale	-----	-----	19 Feb. 8	21½ Feb. 15	17 Jan. 6	21½ Feb. 15
4,900	9,900	Rys & Util Invest cl A com...1	¼	1½	Sale	1½	Sale	1¼ Feb. 1	2⅛ Feb. 4	½ Jan. 9	2½ Jan. 30
5,500	7,400	Rainbow Luminous Prod A..*	⅛	¾	1	1	1⅛	1 Feb. 5	1⅝ Feb. 10	⅝ Jan. 8	1⅝ Feb. 10
9,500	11,100	Class B common.....*	1/16	⅜	½	½	9/16	½ Feb. 5	⅞ Feb. 8	¼ Jan. 6	⅞ Feb. 8
		Raymond Concrete Pile—									
2,900	3,375	Common.....*	3¼	-----	-----	12¼	13	5¼ Feb. 5	13½ Feb. 21	5¼ Feb. 5	13½ Feb. 21
400	550	$3 conv pref.....*	10¼	-----	-----	34	Sale	25 Feb. 11	36 Feb. 21	25 Feb. 11	36 Feb. 21
1,300	3,400	Raytheon Mfg. v t c 50c	⅝	-----	-----	-----	-----	3⅞ Feb. 11	4½ Feb. 28	3 Jan. 16	4⅝ Jan. 24
6,900	9,500	Red Bank Oil Co.....*	½	3½	4	4¾	6	3¼ Feb. 8	6 Feb. 20	3 Jan. 17	6 Feb. 20
10,090	14,390	Reed Roller Bit Co com.....*	39¾	53¾	Sale	-----	-----	51 Feb. 6	66 Feb. 28	39¾ Jan. 2	66½ Feb. 28
300	3,800	Reeves (Daniel) com.....*	4⅝	6¾	7½	7	8½	7½ Feb. 4	8 Feb. 15	6⅝ Jan. 18	8 Feb. 15
35,000	58,900	Reiter Foster Oil Corp.....*	1/16	1/16	Sale	1/16	Sale	¾ Feb. 1	1 Feb. 4	1/16 Jan. 3	1 Feb. 4
36,900	59,600	Reliable Stores com.....*	1¾	15½	Sale	19⅛	Sale	15½ Feb. 3	19¾ Feb. 28	12⅛ Jan. 4	19¾ Feb. 28
6,400	15,600	Reybarn Co., Inc.....10	1½	5	5½	5	Sale	4⅞ Feb. 19	6¼ Feb. 6	4¼ Jan. 2	6¼ Feb. 6
8,200	43,700	Reynolds Invest com 1	¼	2⅜	Sale	2⅝	Sale	2¼ Feb. 3	3⅜ Feb. 11	1⅞ Jan. 23	3⅜ Feb. 11
1,200	7,600	Rice Stix Dry Goods Co....*	24 6¼	10⅛	Sale	9⅛	9¼	9⅛ Feb. 27	10⅛ Feb. 1	9 Jan. 7	11 Jan. 11
16,800	45,100	Richfield Oil of Calif pref..25	¾	2¼	Sale	2	Sale	2 Feb. 4	2½ Feb. 6	1½ Jan. 25	2¾ Jan. 15
5,400	19,000	Richmond Radiat com.....1	2⅛	4⅞	Sale	4¾	Sale	4½ Feb. 26	5⅛ Feb. 3	4½ Jan. 16	5¼ Jan. 21
400	400	Rochester G & E 6% pref..100	65	-----	-----	-----	-----	105¼ Feb. 7	105½ Feb. 7	105¼ Feb. 7	105½ Feb. 7
11,600	22,500	Roosevelt Field Inc.....5	¾	3⅞	Sale	4	Sale	3⅝ Feb. 3	4⅞ Feb. 21	2 Jan. 10	4⅞ Feb. 21
109,600	120,000	Root Petroleum Co com.....1	¾	8	Sale	10¼	Sale	8 Feb. 1	11¼ Feb. 27	4½ Jan. 2	11¼ Feb. 27
9,900	15,300	$1.20 conv preferred.....20	8	16⅜	16¾	19½	20	16⅜ Feb. 4	20¼ Feb. 21	14½ Jan. 6	20¼ Feb. 21
8,800	23,200	Rossia Internat Corp .....*	⅛	1	Sale	⅝	¾	½ Feb. 19	1 Feb. 1	1/16 Jan. 9	1 Jan. 27
225	225	Royalite Oil Co Ltd.....*	23¼					36½ Feb 14	39¼ Feb. 21	36½ Feb. 14	39¼ Feb. 21
6,300	16,700	Royal Typewriter com.....*	8¼	51	Sale	57	Sale	50⅜ Feb. 3	58½ Feb. 25	38⅞ Jan. 3	58½ Feb. 25
1,900	7,200	Russeks Fifth Ave Inc.....*	2½	12½	13⅜	11¼	12⅞	12 Feb. 25	14¾ Feb. 6	8 Jan. 2	14⅞ Jan. 24
69,200	24,700	Rustless Iron & Steel Corp..*	11 ¾	5	Sale	5¼	Sale	4¼ Feb. 17	6¼ Feb. 4	3⅝ Jan. 9	6¼ Feb. 4
15,400	21,300	Ryan Consol Petroleum.....*	¾	-----	-----	2⅜	2⅝	2⅜ Feb. 1	3⅛ Feb. 4	1⅞ Jan. 3	3⅛ Feb. 4
1,000	4,725	Safety Car Heating & Ltg.100	35	90	Sale	-----	-----	84 Feb. 6	92 Feb. 1	72 Jan. 9	92 Feb. 1
82,400	101,500	St Anthony Gold Mining....1	⅛	1/16	Sale	1/16	Sale	1/16 Feb. 1	1/16 Feb. 3	1/16 Jan. 20	1/16 Feb. 3
141,700	345,300	St Regis Paper Co.....5	1	5¼	Sale	4⅞	Sale	4⅜ Feb. 17	5½ Feb. 17	3¼ Jan. 10	5¾ Jan. 30
1,540	3,410	7% preferred.....100	17½	69¾	Sale	-----	-----	63 Feb. 26	70 Feb. 17	63 Feb. 26	73½ Jan. 30
27,200	57,500	Salt Creek Consol Oil.....1	1/16	1⅞	Sale	1¼	Sale	1½ Feb. 29	2⅛ Feb. 1	½ Jan. 7	2⅛ Feb. 1
18,900	41,900	Salt Creek Producers.....10	5	9	Sale	8¾	Sale	8½ Feb. 17	10 Feb. 4	7 Jan. 2	10 Feb. 4
13,900	30,400	Savoy Oil Co.....5	¼	3	Sale	3¼	3½	3 Feb. 1	4½ Feb. 6	1⅝ Jan. 2	4½ Feb. 6

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
5,600	6,800	Schiff Co com	*	13	28¾	29¼	30	32½	28½ Feb. 7	34¾ Feb. 17	28½ Jan. 7	34¾ Feb. 17
12,200	17,500	Schulte Real Estate com	*	⅛	¾	⅞	1	1⅛	¾ Feb. 3	1½ Feb. 6	1/16 Jan. 14	1½ Feb. 6
3,850	8,550	Scoville Mfg Co	25	17	39	Sale	38½	Sale	38¼ Feb. 24	41½ Feb. 19	32⅛ Jan. 3	41½ Feb. 19
		Scranton-Spring Brook Water Serv $6 pref	*	27					50¼ Feb. 3	50¼ Feb. 3	42 Jan. 21	50¼ Feb. 3
25	100	Securities Corp Gen'l com	*	⅜	5¼	Sale	4¼	5	4 Feb. 27	5¾ Feb. 11	2⅞ Jan. 6	5¾ Feb. 11
8,600	33,100	Seeman Bros common	*	34	42	45	44	45½	44¼ Feb. 8	46 Feb. 10	44 Jan. 22	46½ Jan. 6
800	900	Segal Lock & Hardware com	*	¼	3¼	Sale	4	Sale	3 Feb. 3	4¼ Feb. 28	1¼ Jan. 3	4¼ Feb. 28
14,600	112,800	Seiberling Rubber com	*	1	3	Sale	3¼	3⅝	2⅞ Feb. 1	4⅜ Feb. 11	2 Jan. 10	4¾ Feb. 11
32,800	49,600	Selby Shoe Co com	*	15⅝					32 Feb. 13	32½ Feb. 15	30⅝ Jan. 27	32½ Feb. 15
400	1,050	Selected Industries	1	¾	3½	Sale	3⅞	Sale	3½ Feb. 1	4⅝ Feb. 11	2⅝ Jan. 2	4⅝ Feb. 11
62,300	107,200	$5.50 prior stock	*	38	87	Sale	87½	Sale	86 Feb. 11	89 Feb. 3	81 Jan. 2	89 Feb. 3
2,250	4,450	Allotment certificates	*	37⅜			88	89½	86¼ Feb. 8	89 Feb. 13	78 Jan. 2	89 Feb. 13
5,250	9,250	Selfridge Prov Stores, Ltd— American dep rcts	£1	1¼					2¼ Feb. 17	2⅜ Feb. 28	2¼ Jan. 16	2⅜ Feb. 28
1,100	2,100	Sentry Safety Control	1	⅛	¾	13/16	1	Sale	⅞ Feb. 4	1⅛ Feb. 10	9/16 Jan. 8	1⅛ Feb. 10
22,000	35,000	Seton Leather com	*	3½	11⅞	Sale	11	11¼	10⅞ Feb. 20	12⅞ Feb. 6	7⅞ Jan. 2	12⅞ Feb. 6
9,100	25,200	Shattuck Denn Mining	5	11¼	4⅞	Sale	5	Sale	4¾ Feb. 7	5⅜ Feb. 17	4⅝ Jan. 21	5⅜ Jan. 8
11,500	24,800	Shawinigan Water & Power	*	14⅜			22¼	Sale	20¾ Feb. 5	22½ Feb. 21	19¾ Jan. 6	22½ Feb. 21
2,600	8,100	Shenandoah Corp common	1	¾	4	Sale	3	3¾	2½ Feb. 21	4 Feb. 1	2 Jan. 3	4⅛ Jan. 30
7,300	26,000	$3 Conv pref	25	12	51	Sale	51¾	54½	50 Feb. 21	55 Feb. 5	47½ Jan. 16	55 Feb. 5
1,200	2,200	Sherwin-Williams Co com	25	13 32¾	125	Sale	122¼	Sale	122 Feb. 27	127½ Feb. 4	118½ Jan. 23	130 Jan. 30
7,150	82,650	6% preferred AA	100	13 90¼					109½ Feb. 21	110½ Feb. 4	107¾ Jan. 8	110½ Feb. 4
80	2,690	Dep rcts for 6% pref	100	109					110¾ Feb. 5	112½ Feb. 26	109 Jan. 21	112½ Feb. 26
30	60	Sherwin-Williams of Can	*	14¼					18¼ Feb. 27	19¼ Feb. 17	18¼ Jan. 6	20⅛ Jan. 15
325	1,275	Singer Mfg Co	100	119			350	Sale	350 Feb. 17	365 Feb. 4	333¼ Jan. 8	365 Feb. 4
310	590	Singer Mfg Ltd	£1									
900	1,800	Am dep rcts ord reg shs		2	4	5½	4¾	5¾	4¾ Feb. 7	5⅜ Feb. 13	3¾ Jan. 16	5⅜ Feb. 13
		Smith (L C) & Corona Typewriter v t c	*	3½	27	Sale	29	30	26¼ Feb. 4	30 Feb. 28	19½ Jan. 15	30 Feb. 28
11,800	17,900	Sonotone Corp	1		2⅛	Sale	2⅞	Sale	2 Feb. 1	3½ Feb. 24	1¾ Jan. 6	3½ Feb. 24
118,200	134,600	So Amer Gold & Plat	1	1¾	6¼	Sale			5⅜ Feb. 26	6½ Feb. 28	4¼ Jan. 6	6⅝ Jan. 27
100,300	496,100	Sou Calif Edison pref B	25	15½	28	28½	27½	Sale	27½ Feb. 29	28½ Feb. 7	27⅜ Jan. 3	28½ Jan. 29
3,000	5,700	Sou Calif Edison pref class C	25	17 14¾	26¼	Sale	25¾	26¼	25¾ Feb. 20	26⅜ Feb. 6	25⅜ Jan. 2	26⅜ Feb. 6
4,800	4,900	5½% preferred	25	17 26	36½	Sale			34½ Feb. 24	37 Feb. 1	34½ Feb. 24	37 Feb. 1
275	375	5% original pref	25	9 ½	4½	5¼	4¾	5½	4⅛ Feb. 3	5½ Feb. 17	3 Jan. 2	5½ Jan. 20
1,750	3,550	Southern Colo Pow cl A	25	100					149 Feb. 25	149 Feb. 25	149 Feb. 25	149 Feb. 25
10	10	South New Engl Telep Co	100		5¼	Sale	5⅝	6½	5¼ Feb. 1	7⅞ Feb. 11	4⅝ Jan. 13	7⅞ Feb. 11
4,300	5,600	Southern Pipe Line	10	3½			1	Sale	1 Feb. 26	2⅜ Feb. 7	1 Jan. 27	2⅜ Feb. 7
4,400	6,500	Southern Union Gas com	*	9 ¼	8½	8¾	7¾	8¼	7¾ Feb. 24	8⅞ Feb. 5	6¼ Jan. 2	9 Jan. 23
4,200	21,500	Southland Royalty Co	5	4½	33⅞	Sale	36½	Sale	33 Feb. 11	36½ Feb. 28	32½ Jan. 21	36½ Feb. 28
13,300	26,100	South Penn Oil	25	15¼	52	54	54	56½	54 Feb. 3	56 Feb. 10	54 Jan. 18	56 Feb. 10
150	250	So West Pa Pipe Lines	50	34½								
		Spanish & General Corp Ltd Am dep rcts ord reg shs	£1	⅛	9/16	Sale	¾	⅝	⅜ Feb. 28	⅞ Feb. 6	¼ Jan. 13	⅞ Feb. 6
12,300	17,300	Am dep rcts ord bear	£	¼	½	Sale	⅝	⅞	½ Feb. 1	⅞ Feb. 5		
300	300	Square D Co class B com	*	16 70c	53	54	74	75	54¾ Feb. 3	75½ Feb. 24	40½ Jan. 2	75½ Feb. 24
6,900	7,200	Class A preferred	*	10 2.40	31	32	32¾	Sale	31½ Feb. 6	33¾ Feb. 24	29 Jan. 4	33¾ Feb. 24
6,950	13,350	Stahl-Meyer Inc com	*	1¾			3¼	5	4¼ Feb. 5	4½ Feb. 5	3 Jan. 6	4½ Jan. 14
100	800	Standard Brewing Co	*	¼	11/16	¾	1⅛	1¼	⅝ Feb. 4	1¼ Feb. 6	⅝ Jan. 13	1¼ Feb. 6
9,800	14,100	Standard Cap & Seal com	5	23	34	Sale	41	Sale	33 Feb. 4	41½ Feb. 17	33 Jan. 18	41½ Feb. 17
3,980	5,130	Standard Dredging com	*	9 ¼					5 Feb. 5	5 Feb. 5	4 Jan. 6	5 Feb. 5
100	200	Preferred	*	9 1⅝			15¾	Sale	15½ Feb. 25	17 Feb. 19	13½ Jan. 20	17 Feb. 19
300	450	Standard Invest $5½ pref	*	10¼	40	Sale	43	Sale	40 Feb. 1	49⅛ Feb. 13	35¼ Jan. 2	49⅛ Feb. 13
2,000	4,760	Standard Oil (Kentucky)	10	13½	22¼	Sale	21½	Sale	21 Feb. 27	22⅝ Feb. 5	21 Feb. 27	23¾ Jan. 15
17,900	41,200	Standard Oil (Nebraska)	25	7¾	12¼	Sale	12¼	Sale	12¼ Feb. 1	14⅝ Feb. 5	11½ Jan. 9	14⅝ Feb. 5
3,500	7,600	Standard Oil (Ohio) com	25	11½	27	Sale	25⅝	26⅜	25 Feb. 25	27⅜ Feb. 4	21¾ Jan. 3	27⅜ Feb. 4
12,900	27,100	5% pref	100	76½	100	101½	100	102	99½ Feb. 6	104½ Feb. 18	97 Jan. 6	104½ Feb. 18
750	1,170	Standard Power & Lt com	*	1	4½	Sale	3	3¾	3⅛ Feb. 18	4⅝ Feb. 17	3 Jan. 2	4¾ Jan. 8
5,300	16,100	Class B common	*	¾	4	Sale	3	3¾	2¾ Feb. 20	4¾ Feb. 17	2½ Jan. 2	4¾ Feb. 17
9,900	41,800	Preferred	*	8					38 Feb. 7	41 Feb. 3	28 Jan. 6	41 Feb. 13
300	650	Standard Silver Lead	1	⅛	9/16	Sale	9/16	Sale	1/16 Feb. 1	⅝ Feb. 3	⅜ Jan. 2	⅝ Jan. 14
48,300	95,500	Starrett Corp com	1	¼	15/16	Sale	¾	13/16	11/16 Feb. 1	1 Feb. 11	⅝ Jan. 8	1 Feb. 11
24,600	41,600	6% preferred	10	⅝	4½	4¾	4⅞	Sale	4⅜ Feb. 4	6 Feb. 19	2¾ Jan. 2	6 Feb. 19
16,600	38,500	Steel Co of Can Ltd ord	*	32					63 Feb. 11	63 Feb. 11	63 Feb. 11	63 Feb. 11
25	25	Stein (A) & Co com	*	5	13¾	18	16	16¾	15 Feb. 18	17 Feb. 27	13¼ Jan. 8	17 Feb. 27
500	1,100	6½% pref	100	80	105	115	105	120				
12,000	13,100	Sterchi Bros Stores Inc	*	2½	4½	5⅜	7	Sale	4½ Feb. 11	7⅛ Feb. 29	3¼ Jan. 22	7⅛ Feb. 29
18,500	19,100	Sterling Brewers Inc	1	11 2¾	4¼	Sale	5⅜	Sale	4⅛ Feb. 3	6 Feb. 19	4⅛ Jan. 17	6 Feb. 19
1,050	3,520	Stetson (John B) Co com	*	7¾	23⅞	Sale			19 Feb. 25	24 Feb. 1	18 Jan. 23	25¾ Jan. 8
	600	Stinnes (Hugo) Corp	5	⅛	1⅞	2	1	1¾			1 Jan. 25	1⅜ Jan. 11
950	1,450	Stroock (S) & Co Inc	*	4½	18	20¾	18	Sale	18 Feb. 25	21 Feb. 7	18 Feb. 25	23 Jan. 7
23,300	61,500	Stutz Motor Car Co	*	¾	2⅛	Sale	2	Sale	2 Feb. 1	2½ Feb. 5	1½ Jan. 3	3½ Jan. 20
7,800	10,200	Sullivan Machinery Co	*	5¼	15⅝	16¼	22	Sale	15¼ Feb. 14	22½ Feb. 29	15¼ Feb. 14	22½ Feb. 29
16,200	18,100	Sun Investing Co com	*	2½	8⅝	Sale	9⅜	Sale	8¾ Feb. 1	9¾ Feb. 15	6½ Jan. 9	9⅜ Feb. 15
4,500	5,500	$3 conv pref	*	34	61⅝	62	62¾	65	61¾ Feb. 11	62¾ Feb. 14	48½ Jan. 3	62¾ Feb. 14
86,400	263,200	Sunray Oil	5	⅝	4	Sale	3⅝	Sale	3¼ Feb. 19	4 Feb. 1	2⅝ Jan. 2	4¼ Jan. 23
76,400	338,800	Sunshine Mining Co	10c	20 2.10	22¾	Sale	20⅞	Sale	19⅞ Feb. 26	23½ Feb. 4	19½ Jan. 20	24½ Jan. 24
600	1,300	Swan-Finch Oil Corp	15	1¾	5¾	6½	5⅛	5⅞	5⅜ Feb. 18	5¾ Feb. 4	5⅜ Feb. 18	6¼ Jan. 23
2,700	4,340	Swiss-American Elec pref	100	32½			64¾	Sale	60½ Feb. 1	65¾ Feb. 8	52 Jan. 2	65¾ Feb. 8
96,100	119,000	Swiss Oil Corp	1	1	4⅜	Sale	5⅜	Sale	4¼ Feb. 6	5⅜ Feb. 21	4⅛ Jan. 2	5⅜ Feb. 21
8,800	26,400	Taggart Corp com	*	⅝	6⅜	Sale	5¾	Sale	5¾ Feb. 29	6⅞ Feb. 4	5½ Jan. 17	7 Jan. 7
2,200	8,700	Tampa Electric Co	*	21¾	39⅛	39½	37	Sale	37 Feb. 29	39⅝ Feb. 14	35⅛ Jan. 2	39½ Jan. 30
19,200	49,200	Tastyeast Inc class A new	1	¾	3⅛	Sale	2⅞	Sale	2½ Feb. 25	3¼ Feb. 3	2½ Feb. 25	3¾ Jan. 3
183,700	277,200	Technicolor Inc common	*	7½	22⅛	Sale	29½	Sale	21⅛ Feb. 3	29⅝ Feb. 29	17¾ Jan. 4	29⅝ Feb. 29
40,000	73,700	Teck Hughes Gold Mines	*	3¾	5¼	Sale	5⅛	Sale	5 Feb. 5	5¼ Feb. 1	4⅛ Jan. 3	5½ Jan. 24
420	670	Tenn El Pow 7% 1st pref	100	45					71½ Feb. 18	79 Feb. 15	70 Jan. 3	79 Feb. 15
13,000	16,100	Tenn Products Corp com	*	⅛	1⅛	1¼	1	Sale	1 Feb. 29	1½ Feb. 19	½ Jan. 4	1½ Feb. 19
89,400	338,900	Texas Gulf Producing	*	2½	7⅜	Sale	6¾	Sale	6⅛ Feb. 18	7½ Feb. 6	4½ Jan. 2	7½ Feb. 6
460	460	Texas P & L 7% pref	100	75					101 Feb. 26	104 Feb. 21	101 Feb. 26	104 Feb. 21
35,000	106,500	Texon Oil & Land Co	*	4¾	8⅛	Sale	9⅛	Sale	8⅛ Feb. 10	9¾ Feb. 21	6 Jan. 2	9¾ Feb. 21
650	1,700	Thermoid Co 7% pref	100	20	60	63½	61	68	58½ Feb. 20	67 Feb. 11	57 Jan. 20	67 Feb. 11
	75	Tobacco & Allied Stocks	*	37¼							65 Jan. 4	66 Jan. 4
8,100	17,900	Tobacco Prod Exports	*	¾	3¼	Sale	2⅝	3	2¾ Feb. 25	3½ Feb. 5	2¾ Feb. 25	4 Jan. 2
		Tobacco Secur Trust Co Ltd Am dep rcts ord reg shs	£1	18½	21⅞	25	21	21¾	21½ Feb. 25	21⅞ Feb. 3	21½ Feb. 25	21⅞ Feb. 3
300	300	Am dep rcts def reg	5s	4⅞	5⅝	6¾	5½	6	5½ Feb. 25	5⅝ Feb. 3	5½ Jan. 4	5¾ Jan. 20
300	500	Todd Shipyards Corp	*	18	44¼	49	43¾	44¾	43½ Feb. 18	48¾ Feb. 6	32¾ Jan. 2	48¾ Feb. 6
850	1,800	Toledo Edison 6% pref	100	51			103½	Sale	103½ Feb. 29	x104 Feb. 13	103 Jan. 13	104 Jan. 23
80	120	7% preferred A	100	58½					108¾ Feb. 25	110 Feb. 20	108½ Jan. 21	110 Jan. 30
30	70	Tonopah Belmont Develop	1	21 1/16	¼	Sale			¼ Feb. 1	¾ Feb. 3	3/16 Jan. 18	¾ Feb. 3
12,900	17,400	Tonopah Mining of Nev	1	⅛	1	Sale	1	1⅛	1 Feb. 1	1¼ Feb. 13	¾ Jan. 6	1¼ Feb. 13
18,300	159,400	Trans-Lux Pict Screen com	1	1½	5½	Sale	4	Sale	3⅞ Feb. 29	5½ Feb. 1	3¼ Jan. 6	5½ Jan. 31
85,100	200,100	Tri-Continental Corp Warr		½	4¼	Sale	4¼	Sale	3⅞ Feb. 26	5⅛ Feb. 4	1¾ Jan. 6	5⅛ Feb. 4
25,600	42,700	Triplex Safety Glass Ltd— Am rcts for ord. shs. reg	£1	1½					22¼ Feb. 19	22¼ Feb. 19	21¾ Jan. 22	22¼ Jan. 31
400	700	Trunz Pork Stores Inc	*	6¾	7⅜	13	7¾	13	13 Feb. 6	13 Feb. 6	10 Jan. 14	13 Feb. 6
100	300	Tubize Chatillon Corp— Common	1	3	7¼	Sale	7¼	Sale	6⅜ Feb. 17	7½ Feb. 24	6⅛ Jan. 2	7⅞ Jan. 24
22,000	37,500	Class A	1	9½	27	28	30	Sale	27 Feb. 11	30½ Feb. 24	23½ Jan. 2	30¼ Jan. 24
8,100	19,000	Tung Sol Lamp Wks com	1	2¾	11¾	Sale	13½	Sale	10⅜ Feb. 3	14¾ Feb. 24	10⅜ Jan. 21	14¾ Feb. 24
31,000	48,000	80-cent div pref		13⅛					14 Feb. 3	16½ Feb. 24	14 Feb. 3	16½ Feb. 24
14,500	24,000	Unexcelled Mfg Co Inc	10	2					3⅝ Feb. 8	4½ Feb. 15	3 Jan. 2	4½ Feb. 15
2,600	4,900	Union Amer Invest com	*	16					30½ Feb. 13	30½ Feb. 13	26½ Jan. 22	30½ Feb. 13
100	1,600	Union Gas of Canada	*	3	9⅞	Sale	12½	12½	9¾ Feb. 7	12¼ Feb. 24	8⅛ Jan. 6	12¼ Feb. 24
7,400	16,100	Union Tobacco Co common	*	1/16	5/16	Sale	¼	Sale	5/16 Feb. 1	⅜ Feb. 10	1/16 Jan. 17	⅜ Feb. 10
118,800	137,200	United Aircraft & Transp Warrants		3	16⅛	17¾	18½	19¾	17 Feb. 5	21 Feb. 24	14¼ Jan. 7	21 Feb. 24
5,100	13,700	United Chemicals Inc— Common	*	2¼	9½	9¾	8	8⅞			7¾ Jan. 3	10 Jan. 13
	3,600	$3 cum partic pref	*	13	39	39½	39	43	35¼ Feb. 6	40¼ Feb. 24	35¼ Feb. 6	42½ Jan. 11
600	2,500	United Corp warrants		⅜	2½	Sale	1⅞	Sale	1⅝ Feb. 18	2¾ Feb. 17	1⅝ Jan. 3	2¾ Jan. 30
29,500	72,100	United Dry Docks com	*	½	1⅝	Sale	1¾	Sale	1¼ Feb. 10	1¾ Feb. 29	¾ Jan. 3	1⅝ Jan. 14
33,400	75,900	United Gas common	1	⅞	5¾	Sale	6⅝	Sale	4⅞ Feb. 20	7⅛ Feb. 5	4 Jan. 2	7⅛ Feb. 5
620,500	1,041,100	$7 preferred	*	15	87½	Sale	94⅛	Sale	85 Feb. 3	94⅝ Feb. 29	81¼ Jan. 2	94⅝ Feb. 29
16,900	35,400	Warrants		½	1¼	Sale	1¼	Sale	1 Feb. 3	1½ Feb. 5	⅝ Jan. 2	1½ Feb. 5
69,100	240,700	United G & E 7% pref	100	46					91⅜ Feb. 5	91⅜ Feb. 5	86½ Jan. 10	91⅜ Feb. 5
20	70	United Lt & Power com A	*	⅝	5¾	Sale	4¾	Sale	3½ Feb. 19	5⅞ Feb. 17	3⅜ Jan. 2	5⅞ Feb. 17
156,500	360,900	Common class B	*	1					5¾ Feb. 20	8¼ Feb. 5	5¾ Jan. 3	9 Jan. 8
3,300	11,300	$6 conv 1st pref	*	3½	40⅜	Sale	40⅛	Sale	34¼ Feb. 20	45¾ Feb. 4	29¼ Jan. 2	45¾ Feb. 4
59,400	146,000	United Milk Products com	*	3					11½ Feb. 7	13¼ Feb. 27	6¾ Jan. 10	13¼ Feb. 27
375	1,100	$3 preferred	*	20					45 Feb. 26	47 Feb. 25	43 Jan. 15	47 Feb. 25
75	365	United Molasses Co Ltd— Am dep rcts for ord reg	£1	2¼	6⅜	6½	6⅛	Sale	5⅞ Feb. 26	6½ Feb. 6	5⅜ Jan. 2	6⅝ Jan. 22
6,000	17,400	Unit Profit Sharing com	*	½	1⅜	Sale	1⅝	Sale	1⅜ Feb. 1	1⅝ Feb. 4	1⅛ Jan. 2	1¾ Jan. 23
3,800	6,500	Preferred	10	6	9	10	10	13	10 Feb. 4	10 Feb. 4	8 Jan. 14	10 Feb. 4
100	400											

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.) Par									
6,125	11,775	United Shoe Mach com....25	47	89¼	Sale	-----	-----	88¼ Feb. 19	90 Feb. 3	83 Jan. 17	90 Jan. 31
910	1,247	Preferred.....*	30¾	-----	-----	-----	-----	39 Feb. 11	41½ Feb. 24	38¾ Jan. 3	41½ Feb. 24
9,400	9,500	U S Dairy Prod class A com...*	¼	⅞	1⅛	1⅜	Sale	1⅜ Feb. 19	2⅛ Feb. 11	1⅜ Feb. 19	2⅛ Feb. 11
9,000	9,800	Class B com.....*	21 ⅛	7/16	⅝	¾	1	½ Feb. 3	1½ Feb. 11	¾ Jan. 30	1½ Feb. 11
324,300	902,800	U S Elec Pow com w w.....1	⅛	5/16	Sale	½	Sale	¾ Feb. 20	15/16 Feb. 10	⅛ Jan. 3	15/16 Jan. 28
228,100	416,100	Stock purchase warrants...	1/32	3/32	Sale	1/32	Sale	1/32 Feb. 19	3/32 Feb. 1	1/32 Jan. 8	3/32 Jan. 15
1,100	2,900	U S Finishing common.....*	¼	1⅜	Sale	1⅜	1¾	1⅜ Feb. 26	1¾ Feb. 1	1⅜ Feb. 26	1⅞ Jan. 18
-----	-----	Preferred.....100	5	-----	-----	-----	-----	-----	-----	-----	-----
25,300	52,100	U S Foil class B.....*	5½	22	Sale	20¼	Sale	19¾ Feb. 27	23⅜ Feb. 5	19¾ Feb. 27	24¼ Jan. 8
20,200	31,700	U S & Internat Sec com.....*	⅝	2½	Sale	2¾	Sale	2½ Feb. 1	3¼ Feb. 7	1¾ Jan. 6	3¼ Feb. 7
2,800	5,100	1st preferred with warr...*	39½	-----	-----	81	83	80 Feb. 5	84 Feb. 21	77½ Jan. 6	84 Feb. 21
20,000	25,300	U S Lines Inc pref.....*	1/16	1½	Sale	3	Sale	1½ Feb. 1	3⅜ Feb. 10	1⅛ Jan. 3	3⅝ Feb. 10
1,400	2,000	U S Playing Card com.....10	12 14¾	33	34¼	34½	35⅝	33 Feb. 24	35½ Feb. 25	33 Feb. 24	35½ Feb. 25
5,600	27,400	U S Radiator common.....*	1½	7	7⅝	6¾	7⅛	6¼ Feb. 8	7⅜ Feb. 4	4⅞ Jan. 7	7¾ Jan. 30
900	5,300	7% preferred.....100	16 5	37	Sale	35	Sale	35 Feb. 29	39½ Feb. 13	30½ Jan. 3	41½ Jan. 11
400	1,700	U S Rubber Reclaiming.....*	⅛	1¾	Sale	1½	2	1¼ Feb. 26	1¾ Feb. 1	1 Jan. 3	1⅞ Jan. 16
1,400	5,300	U S Stores Corp com.....*	⅛	-----	-----	¼	Sale	¾ Feb. 29	1¼ Feb. 4	⅛ Jan. 16	1¾ Feb. 29
32,000	45,700	United Stores Corp com vtc *	¼	1	Sale	1⅛	1¼	⅞ Feb. 3	1½ Feb. 10	⅝ Jan. 3	1½ Feb. 10
27,600	37,000	United Verde Extension..50c	2½	3	Sale	3⅝	Sale	3 Feb. 1	3¾ Feb. 13	3 Jan. 3	3¾ Feb. 13
131,600	250,600	United Wall Paper.....2	1	4⅜	Sale	4¼	Sale	4¼ Feb. 1	5 Feb. 6	3¾ Jan. 9	5 Feb. 6
200	900	Universal Consol Oil Co....10	27 1.20	-----	-----	-----	-----	10¼ Feb. 25	10¼ Feb. 27	7¾ Jan. 8	10¼ Feb. 27
350	1,550	Universal Insurance.....8	5½	20½	22	19½	21½	18 Feb. 26	22 Feb. 6	18 Feb. 26	22½ Jan. 3
1,700	10,400	Universal Pictures com.....1	1	7¼	9	8¾	9¾	8 Feb. 3	9⅛ Feb. 27	4¼ Jan. 10	10⅜ Jan. 18
3,550	7,700	Universal Products Co.....*	16 4½	30½	Sale	-----	-----	28 Feb. 21	31½ Feb. 3	25½ Jan. 4	32 Jan. 9
21,000	43,600	Utah Apex Mining Co.....5	1/16	1⅛	Sale	1⅛	Sale	1⅛ Feb. 15	2¼ Feb. 1	¾ Jan. 7	2¼ Jan. 25
2,125	7,050	Utah Power & Light pref...*	13¼	58½	Sale	-----	-----	54½ Feb. 20	60 Feb. 5	46 Jan. 3	62 Jan. 25
100	100	Utah Radio Prod com.....*	9 ½	-----	-----	-----	-----	4 Feb. 14	4 Feb. 14	4 Feb. 14	4 Feb. 14
100	300	Utica Gas & Elec 7% pf....100	77	-----	-----	-----	-----	98¼ Feb. 20	101 Feb. 14	95 Jan. 7	101 Feb. 14
12,200	29,800	Utility Equities com.....*	¾	5	Sale	4¼	4½	4½ Feb. 25	5 Feb. 1	4 Jan. 2	5¼ Jan. 18
1,200	2,300	Priority Stock.....*	30	82¼	84	80	Sale	79½ Feb. 21	82½ Feb. 7	79¼ Jan. 4	83 Jan. 30
15,700	33,800	Utility & Ind Corp com.....*	9 ¼	1⅞	Sale	1¼	Sale	1⅛ Feb. 18	2 Feb. 1	⅞ Jan. 2	2⅛ Jan. 28
13,000	38,900	Preferred.....*	9 ½	5¾	Sale	4¼	4⅝	4⅛ Feb. 18	5¾ Feb. 1	3⅛ Jan. 2	6¼ Jan. 27
164,100	364,700	Util Pow & Light com.....1	9 ¼	2⅜	Sale	2½	Sale	1⅜ Feb. 18	3 Feb. 17	1⅛ Jan. 2	3 Feb. 17
14,750	28,100	7% preferred.....100	3¾	29¼	Sale	29	Sale	21¾ Feb. 19	32¼ Feb. 28	18 Jan. 2	32¼ Feb. 28
107,100	232,000	Venezuelan Petroleum.....5	¾	2⅝	Sale	2¼	2⅜	2¼ Feb. 8	3 Feb. 5	1⅛ Jan. 8	3 Feb. 5
20	30	Virginia Pub Serv 7% pref 100	23 31¼	-----	-----	-----	-----	87 Feb. 3	87 Feb. 3	85 Jan. 21	87 Feb. 3
3,700	5,400	Vogt Mfg Corp.....*	2¾	19¼	20½	22¼	26	20½ Feb. 3	27 Feb. 7	19 Jan. 31	27 Feb. 7
6,100	18,000	Waco Aircraft Co.....*	3½	8¾	Sale	8½	9	8½ Feb. 4	9⅜ Feb. 18	8 Jan. 20	9⅜ Feb. 18
100	100	Wahl (The) Co common.....*	9 ¾	-----	-----	-----	-----	5⅝ Feb. 10	5⅝ Feb. 10	5⅝ Feb. 10	5⅝ Feb. 10
1,100	1,900	Waitt & Bond Inc class A...*	3¼	9½	10¼	8	9¾	10 Feb. 3	10⅛ Feb. 8	10 Jan. 23	10¼ Jan. 11
2,800	4,500	Class B.....*	½	1¾	2⅛	1¾	2¼	1¾ Feb. 3	2⅞ Feb. 13	1⅝ Jan. 21	2⅞ Feb. 13
------	21,400	Walker (Hiram) Gooderham & Worts common.....*	20½	-----	-----	-----	-----	-----	-----	31⅝ Jan. 14	33½ Jan. 2
------	3,900	Preferred.....*	12½	-----	-----	-----	-----	-----	-----	17¾ Jan. 4	18¼ Jan. 7
300	7,400	Walker Mining.....1	⅛	-----	-----	-----	-----	2⅜ Feb. 14	2⅜ Feb. 15	1¾ Jan. 6	2¾ Jan. 10
78,400	165,100	Wayne Pump Co common.....*	12¼	25⅞	Sale	28¾	Sale	24¼ Feb. 13	29¾ Feb. 19	19 Jan. 8	29¾ Feb. 19
43,500	106,600	Wenden Copper Mining.....1	1/16	⅛	Sale	-----	-----	⅛ Feb. 1	7/16 Feb. 1	1/16 Jan. 2	5/16 Jan. 15
12,300	62,100	Western Air Express Corp...1	2	9⅝	Sale	8	Sale	7⅛ Feb. 26	10⅛ Feb. 1	4⅛ Jan. 2	10⅛ Feb. 1
1,550	3,900	Western Auto Supply com A *	17	51¾	53	43	44¾	41¾ Feb. 5	46 Feb. 19	37¼ Jan. 13	46 Feb. 19
25	275	Western Cartridge 6% pf.100	62½	-----	-----	-----	-----	100⅜ Feb. 20	100⅝ Feb. 20	100 Jan. 14	101 Jan. 16
100	150	Western Maryland Ry— 7% 1st preferred.....100	35	-----	-----	-----	-----	72 Feb. 21	78 Feb. 6	71¼ Jan. 18	78 Jan. 4
100	170	Western Power 7% pref....100	65	-----	-----	-----	-----	104 Feb. 17	105¼ Feb. 14	104 Feb. 17	105½ Jan. 8
3,000	5,900	Western Tablet & Stationery Common v t c.....*	6½	19½	20½	20¾	22	20 Feb. 3	23¼ Feb. 15	15⅝ Jan. 2	23¼ Feb. 15
75	100	West Texas Utilities Co— $6 preferred.....*	22	-----	-----	-----	-----	69¼ Feb. 20	70 Feb. 27	67 Jan. 7	70 Feb. 27
225	375	Westvaco Chlorine Prod— 7% preferred.....100	60	102	Sale	-----	-----	101⅞ Feb. 14	102¾ Feb. 5	101¾ Jan. 13	102¾ Jan. 16
36,500	40,400	W Va Coal & Coke com.....*	⅝	4½	Sale	4⅞	Sale	4⅜ Feb. 1	5⅞ Feb. 11	3¾ Jan. 2	5⅞ Feb. 11
800	2,400	Williams (R C) & Co.....*	7	8¼	9⅜	8¼	9	8¼ Feb. 6	8⅝ Feb. 13	8¼ Jan. 15	9 Jan. 10
2,600	2,900	Williams Oil-O-Matic Htg...*	2¼	-----	-----	-----	-----	11 Feb. 21	12¾ Feb. 10	11 Jan. 15	12¾ Feb. 10
21,700	50,700	Wil-Low Cafeterias com.....1	⅝	2	Sale	2¼	Sale	1⅞ Feb. 8	3 Feb. 13	1¼ Jan. 2	3 Feb. 13
8,700	35,200	Convertible preferred.....*	2¼	12⅝	12¾	12½	13½	12 Feb. 21	15¾ Feb. 11	10¼ Jan. 3	15¾ Feb. 11
1,100	5,500	Wilson Jones Co com.....*	9	37½	Sale	35	37	46½ Feb. 17	37¾ Feb. 11	31 Jan. 2	40 Jan. 16
10	10	Wisconsin P & L 7% pref.100	26¼	-----	-----	-----	-----	80 Feb. 11	80 Feb. 11	80 Feb. 11	80 Feb. 11
7,900	30,500	Wolverine Port Cement.....10	16 1½	5⅝	Sale	5⅛	Sale	4⅜ Feb. 17	6 Feb. 6	3½ Jan. 8	7 Jan. 23
11,400	70,300	Woodley Petroleum Corp....1	2	8¾	Sale	8⅛	8¼	7¾ Feb. 18	8¾ Feb. 1	5⅝ Jan. 2	8⅞ Jan. 27
700	5,100	Woolworth (F W) Ltd— Am dep rcts ord shares..5s	17¼	30¾	Sale	30	30⅝	30 Feb. 26	31 Feb. 13	29 Jan. 18	31 Feb. 13
82,500	180,000	Wright-Hargreaves Ltd.....*	5¾	8¼	Sale	8¼	Sale	8⅛ Feb. 1	9¼ Feb. 17	7¾ Jan. 3	9¼ Feb. 17
82,700	137,600	Yukon Gold Co.....5	1/16	3⅝	Sale	3⅝	Sale	2⅞ Feb. 17	4⅛ Feb. 20	1⅞ Jan. 3	4⅛ Feb. 20
		BONDS									
$	$										
1,000	4,000	Abbott's Dairy 6s.....1942	86½	105⅝	108	105⅝	107	107 Feb. 28	107 Feb. 28	106½ Jan. 13	107 Feb. 28
1,507,000	3,014,000	Alabama Power 4½s.....1967	44½	84	Sale	a83	Sale	82¾ Feb. 27	91⅞ Feb. 17	81½ Jan. 4	91⅞ Feb. 17
145,000	343,000	1st & ref 5s.....1956	55	98	Sale	96⅝	97½	96 Feb. 18	98½ Feb. 6	96 Feb. 18	99 Jan. 8
366,000	731,000	5s.....1968	47½	90½	Sale	87¾	Sale	86¾ Feb. 27	95 Feb. 17	86 Jan. 3	95 Feb. 17
218,000	409,000	1st 5s.....1946	63	102⅞	Sale	103	Sale	102¾ Feb. 1	105 Feb. 17	102½ Jan. 6	105 Feb. 17
300,000	684,000	1st & ref 5s.....1951	54½	98½	Sale	97	Sale	96¾ Feb. 27	99¾ Feb. 17	96¾ Feb. 27	99¾ Feb. 17
80,000	187,000	Aluminum Co s f deb 5s .1952	92¾	107⅞	108	107¾	Sale	107¾ Feb. 3	108 Feb. 3	107⅝ Jan. 17	108½ Jan. 6
15,000	33,000	5s called.....1952	105	105¼	Sale	-----	-----	105½ Feb. 7	105¼ Feb. 1	105⅛ Feb. 7	105½ Jan. 8
136,000	275,000	Aluminium Ltd 5s.....1948	59	103½	Sale	104⅝	Sale	103½ Feb. 1	104⅝ Feb. 29	103½ Feb. 1	104⅝ Feb. 29
92,000	168,000	Am Community Pow 5½s 1953	1¾	9¾	Sale	8⅝	9⅜	8¼ Feb. 6	10½ Feb. 17	3¾ Jan. 3	10½ Feb. 17
58,000	192,000	Amer Elec Pow deb 6s....1957	7½	20½	Sale	24½	Sale	20½ Feb. 1	28½ Feb. 17	13½ Jan. 3	28½ Feb. 17
437,000	898,000	Amer Gas & Elec deb 5s ..2028	64	106½	Sale	107¾	Sale	106¼ Feb. 1	107¾ Feb. 19	106 Jan. 30	108 Jan. 4
893,000	2,254,000	American Power & Light 6s.....2016	38¼	97¾	Sale	94⅛	Sale	93 Feb. 20	99 Feb. 13	92⅛ Jan. 2	99 Feb. 13
41,000	72,000	Amer Radiator deb 4½s..1947	97¼	104½	105½	103¾	Sale	103¾ Feb. 29	105½ Feb. 3	102⅝ Jan. 2	105½ Jan. 21
275,000	533,000	Amer Rolling Mill 5s.....1948	62	104	Sale	104⅛	Sale	103¾ Feb. 3	104⅛ Feb. 28	103⅜ Jan. 2	104¼ Jan. 11
24,000	155,000	Amer Seating 6s.....1936	41	100	100½	100⅛	100⅞	100 Feb. 7	101¼ Feb. 11	100 Feb. 7	101½ Jan. 11
75,000	------	6s stamped ext.....1946	104	-----	-----	-----	-----	104 Feb. 7	107¼ Feb. 18	104 Feb. 7	107¼ Feb. 18
181,000	340,000	Appalachian El Pr 5s.....1956	64	105½	Sale	105⅝	106¼	105¼ Feb. 3	106½ Feb. 13	105 Jan. 16	106½ Feb. 13
13,000	36,000	Appalachian Power 6s....2024	58	114	115¾	113½	115¾	113⅜ Feb. 19	115¾ Feb. 3	113⅜ Feb. 19	116⅝ Jan. 25
15,000	25,000	5s.....1941	99	107½	Sale	107¼	Sale	107¼ Feb. 29	107¾ Feb. 6	107¼ Feb. 29	108½ Jan. 6
682,000	1,420,000	Arkansas Pr & Lt 5s.....1956	50	99½	Sale	98⅜	Sale	98 Feb. 19	100¼ Feb. 13	98 Feb. 19	100¼ Feb. 13
737,000	1,711,000	Associated Elec 4½s.....1953	20½	62¼	Sale	61½	Sale	60⅝ Feb. 28	65½ Feb. 17	56½ Jan. 2	65½ Feb. 17
59,000	184,000	Assoc Gas & Elec 4½s....1948	9¾	32½	Sale	32½	33	32¼ Feb. 25	38¾ Feb. 17	29⅞ Jan. 3	38¾ Feb. 17
1,229,000	2,174,000	5s.....1968	11½	34½	Sale	34¼	Sale	33 Feb. 27	40½ Feb. 17	30 Jan. 2	40½ Feb. 17
4,000	11,000	Registered.....*	-----	-----	-----	-----	-----	35 Feb. 4	35½ Feb. 18	30½ Jan. 3	35½ Feb. 18
179,000	447,000	5½s inv ctfs.....1938	12	46¼	Sale	44½	Sale	41 Feb. 27	52⅞ Feb. 11	35½ Jan. 2	52⅞ Feb. 11
937,000	1,955,000	4½s series C.....1949	9¾	32½	32⅝	32	Sale	31¾ Feb. 27	39½ Feb. 17	28 Jan. 2	39½ Feb. 17
1,000	1,000	4½s registered.....1949	-----	-----	-----	-----	-----	37 Feb. 17	37 Feb. 17	37 Feb. 17	37 Feb. 17
144,000	195,000	5½s.....1977	11	39⅝	Sale	39	41	38 Feb. 3	45¾ Feb. 17	34 Jan. 2	45¾ Feb. 17
1,178,000	2,156,000	Conv deb 5s.....1950	11	35¼	Sale	35⅝	Sale	33¾ Feb. 27	40¼ Feb. 17	30 Jan. 2	40½ Feb. 17
52,000	139,000	Assoc Rayon Corp 5s....1950	38½	77¾	Sale	77	79	77½ Feb. 11	79 Feb. 15	75 Jan. 15	79 Feb. 15
138,000	436,000	Assoc Tel & Tel 5½s A....1955	34	85½	Sale	88⅞	Sale	85 Feb. 3	89 Feb. 26	78 Jan. 6	89 Feb. 26
------	15,000	Assoc Tel Util 5½s.....1944	9	-----	-----	-----	-----	-----	-----	28 Jan. 3	30½ Jan. 8
------	6,000	Certificates of deposit...	8	-----	-----	-----	-----	-----	-----	28 Jan. 3	29 Jan. 14
------	10,000	2-year 6% secured notes.'33	13½	-----	-----	-----	-----	-----	-----	77½ Jan. 6	80¾ Jan. 24
------	4,000	Certificates of deposit...	13¾	-----	-----	-----	-----	-----	-----	77 Jan. 3	77½ Jan. 9
108,000	235,000	Atlas Plywood 5½s.....1943	47	98¾	99	100	100½	98½ Feb. 4	100½ Feb. 14	96¼ Jan. 2	100½ Feb. 14
652,000	832,000	Baldwin Locomotive Works 6s with warrants.....1938	32½	86½	Sale	100	103½	86½ Feb. 1	106 Feb. 24	80 Jan. 2	106 Feb. 24
3,918,000	4,931,000	6s without warrants....1938	30½	80	Sale	94¾	Sale	80 Feb. 1	96¾ Feb. 19	74¼ Jan. 2	96¾ Feb. 19
62,000	151,000	Bell Tel of Canada 5s.....1955	98	116	Sale	116⅛	116⅝	115¼ Feb. 17	116½ Feb. 4	114⅝ Jan. 2	116½ Feb. 4
------	1,000	Registered.....*	97	-----	-----	-----	-----	-----	-----	114 Jan. 9	114 Jan. 9
78,000	160,000	1st M 5s ser B June 1 1957	97	118⅝	Sale	120	Sale	118⅝ Feb. 1	120 Feb. 21	116 Jan. 4	120 Feb. 21
95,000	193,000	5s series C.....1960	97½	120¼	Sale	120⅞	Sale	118¾ Feb. 17	121¾ Feb. 7	116¾ Jan. 7	121¾ Feb. 7
26,000	58,000	Bethlehem Steel 6s.....1998	102	137	138	144	Sale	138 Feb. 4	144 Feb. 29	134 Jan. 2	144 Feb. 29
22,000	36,000	Binghamton L H & P 5s...1946	76¼	105¾	106	106½	-----	105½ Feb. 11	106 Feb. 24	105½ Feb. 11	106 Jan. 8
527,000	898,000	Birmingham Elec 4½s.....1968	45¼	91½	Sale	93	Sale	91 Feb. 7	94¾ Feb. 17	89¼ Jan. 4	94¾ Feb. 17
149,000	371,000	Birmingham Gas 5s.....1959	38¾	85¾	Sale	83½	Sale	83½ Feb. 29	87¼ Feb. 24	76 Jan. 2	87¼ Feb. 24
67,000	86,000	Boston Consol Gas 5s....1947	102¾	108	108¾	107⅛	108½	107⅛ Feb. 27	108¾ Feb. 6	107½ Feb. 27	109 Jan. 27
245,000	411,000	Broad River Power 5s A...1954	29	93¼	93⅞	94½	Sale	93¼ Feb. 4	100 Feb. 11	89¾ Jan. 7	100 Feb. 11
19,000	20,000	Buffalo Gen Elec 5s.....1956	102	106½	-----	106	Sale	106 Feb. 29	108 Feb. 14	106 Feb. 29	108 Feb. 14
54,000	71,000	1st & ref 5s.....1939	102¼	107½	109	107½	Sale	107¼ Feb. 7	108¾ Feb. 5	107⅛ Jan. 3	109 Jan. 31
132,000	240,000	Canada Nor Power 5s.....1953	71	103⅞	Sale	103¼	103⅝	103 Feb. 27	104 Feb. 3	103 Jan. 13	104 Feb. 3
409,000	637,000	Canadian Pacific Ry 6s...1942	98	113	Sale	115½	116¼	112 Feb. 4	116⅝ Feb. 25	110 Jan. 4	116⅝ Feb. 25
84,000	127,000	Capital Admin 5s A r w...1953	65	104⅞	-----	104⅛	105¼	104⅛ Feb. 3	105¼ Feb. 7	104¼ Jan. 3	105¼ Feb. 7

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Continued*)									
585,000	1,581,000	Carolina Pr & Lt 5s 1956	46⅞	100	Sale	100½	Sale	99 Feb. 20	101 Feb. 17	98½ Jan. 11	101 Feb. 17
49,000	85,000	Cedar Rap Mfg & Pow 5s 1953	94¾	112¾	Sale	113½	113⅞	112⅜ Feb. 6	113⅞ Feb. 25	111¾ Jan. 11	113⅞ Feb. 25
41,000	78,000	Cent Arizona L & P 5s 1960	72½	106¼	107	106⅜	106¾	106½ Feb. 7	106¾ Fbe. 14	105½ Jan. 2	106¾ Feb. 14
3,000	3,000	Central German Pow 6s 1934	32	31½	40	32½	-----	32 Feb. 18	32¼ Feb. 21	32 Feb. 18	32¼ Feb. 18
42,000	77,000	Cent Illinois Light 5s 1943	99	105⅝	Sale	105¼	105¾	105¼ Feb. 24	106 Feb. 5	105¼ Feb. 24	108¼ Jan. 23
585,000	1,413,000	Cent Ill Pub Serv 4½s F 1967	45½	97⅝	Sale	99¼	Sale	97⅜ Feb. 6	99¾ Feb. 17	94 Jan. 2	99¾ Feb. 17
132,000	203,000	5s series E 1956	50	102	Sale	104½	Sale	102 Feb. 1	104½ Feb. 17	100¾ Jan. 8	104½ Feb. 17
179,000	545,000	5s Series G 1958	49	101½	Sale	102¾	Sale	101 Feb. 6	103¾ Feb. 25	99⅜ Jan. 3	103¾ Feb. 25
186,000	379,000	4½s series H 1981	46	96½	96⅞	99⅜	99⅞	96½ Feb. 3	99⅝ Feb. 28	99¾ Jan. 3	99⅝ Feb. 28
57,000	120 000	Cent Maine Pow 4¾s E 1957	72	103¾	104½	103½	104	103½ Feb. 18	104½ Feb. 3	104½ Feb. 18	104½ Jan. 3
-----	-----	5s series D 1955	80	-----	-----	-----	-----	-----	-----	-----	-----
75,000	202,000	Cent Ohio Lt & Pr 5s A 1950	55¼	99½	99⅞	99	99¾	z99 Feb. 4	101 Feb. 4	98 Jan. 7	101 Feb. 4
215,000	452,000	Central Power 5s ser D 1957	37½	94½	Sale	93¾	Sale	92 Feb. 8	95 Feb. 3	90 Jan. 11	95 Feb. 3
785,000	943,000	Central Pow & Lt 5s 1956	37½	88¼	Sale	86	Sale	86 Feb. 17	88¾ Feb. 5	82½ Jan. 2	89¼ Jan. 28
842,000	2,214,000	Cent States Elec 5s 1948	25	74⅞	Sale	68⅜	Sale	68⅜ Feb. 26	75⅝ Feb. 17	62½ Jan. 2	75⅜ Feb. 17
1,192,000	3,225,000	5½s 1954	25½	77½	Sale	71½	Sale	69½ Feb. 20	78¼ Feb. 17	64 Jan. 2	78¼ Jan. 30
398,000	829,000	Cent States Pr & Lt 5½s 1953	29	79⅜	Sale	75¼	Sale	73⅞ Feb. 18	80¼ Feb. 5	72 Jan. 2	80¼ Feb. 5
96,000	226,000	Chicago Dist El Generating 4½s series A 1970	62	105¾	Sale	105¾	Sale	105¾ Feb. 1	106¼ Feb. 6	105¾ Jan. 2	106¼ Jan. 7
26,000	46,000	Chicago Junction Rys & Union Stock Yards 5s 1940	90	110	-----	110¾	-----	109¾ Feb. 6	111 Feb. 28	109½ Jan. 2	111 Feb. 28
16,000	68,000	Chic Pneum Tool 5½s 1942	51¼	102	Sale	102⅜	103	102 Feb. 1	103 Feb. 11	102 Feb. 1	103 Feb. 11
208,000	758,000	Chic Rys 5s ctfs of dep 1927	43	76	Sale	76	Sale	73¾ Feb. 3	77½ Feb. 8	72 Jan. 2	80 Jan. 18
79,000	255,000	Cincinnati Street Ry 5½s 1952	40½	94½	Sale	94¾	Sale	94 Feb. 4	94¾ Feb. 25	86½ Jan. 2	94¾ Feb. 25
49,000	260,000	6s series B 1955	47	97½	Sale	96½	97½	96½ Feb. 1	97½ Feb. 1	93 Jan. 2	97½ Jan. 16
297,000	527,000	Cities Service 5s 1966	28¼	78	Sale	76⅝	Sale	73¼ Feb. 20	80 Feb. 17	69¾ Jan. 3	80 Feb. 17
2,973,000	7,715,000	Conv deb 5s 1950	28¾	79½	Sale	76	Sale	74 Feb. 20	80½ Feb. 11	69⅜ Jan. 2	80½ Feb. 16
1,000	2,000	Registered	-----	-----	-----	-----	-----	79 Feb. 1	79 Feb. 1	77 Jan. 17	79 Feb. 1
423,000	1,264,000	Cities Service Gas 5½s 1942	43⅞	100	Sale	100½	Sale	100 Feb. 1	101 Feb. 13	97¾ Jan. 2	101 Feb. 13
48,000	167,000	Cities Serv Gas Pipe L 6s 1943	55	104	Sale	104	Sale	103½ Feb. 11	104½ Feb. 27	103¼ Jan. 3	104½ Feb. 27
1,002,000	3,222,000	Cities Service P & L 5½s 1952	27½	74	Sale	69½	Sale	67½ Feb. 25	76⅛ Feb. 6	65½ Jan. 2	76⅞ Feb. 6
491,000	1,176,000	5½s gold deb 1949	-----	73¾	Sale	69⅜	Sale	68 Feb. 20	76⅝ Feb. 11	66⅛ Jan. 2	76⅝ Feb. 11
30,000	49,000	Commerz und Privat Bank 5½s 1937	33	34½	36	34¼	36	34 Feb. 26	35 Feb. 17	34 Feb. 26	35½ Jan. 10
55,000	104,000	Commonw Edison 4½s 1957	79¾	111	Sale	113	Sale	111 Feb. 1	113 Feb. 29	110½ Jan. 6	113 Feb. 29
27,000	81,000	5s series A 1953	86½	112½	113	112¼	112¾	111½ Feb. 24	112¾ Feb. 11	111 Jan. 10	112¾ Feb. 11
15,000	78,000	5s series B 1954	86½	112½	Sale	111¾	112	111½ Feb. 26	112¾ Feb. 1	111½ Feb. 26	113½ Jan. 9
58,000	144,000	4½s series C 1956	80¼	111½	112	113	Sale	111 Feb. 14	113 Feb. 25	110⅝ Jan. 3	113 Feb. 25
532,000	1,170,000	4s series F 1981	69½	107⅛	Sale	107¼	Sale	106½ Feb. 3	107⅜ Feb. 17	105½ Jan. 2	107⅜ Jan. 9
189,000	447,000	3¾s series H 1965	98¾	105½	Sale	105⅜	Sale	105⅜ Feb. 1	106 Feb. 14	103¾ Jan. 3	106½ Jan. 23
190,000	606,000	Com'w'lth Subsid 5½s A 1948	54	104¾	Sale	104½	Sale	104¼ Feb. 18	105 Feb. 7	103¾ Jan. 3	105 Feb. 7
543,000	1,573,000	Community Pow & Lt 5s 1957	33½	74⅝	Sale	71½	Sale	69 Feb. 20	77 Feb. 17	63½ Jan. 2	77 Feb. 17
3,000	10,000	Conn Ltg & Pow 7s A 1951	112	125¾	-----	126½	Sale	126½ Feb. 29	126½ Feb. 29	125¾ Jan. 27	126½ Feb. 29
13,000	26,000	4½s series C 1956	98¾	109	Sale	105¾	108	107 Feb. 14	109 Feb. 1	107 Jan. 29	109 Jan. 6
9,000	34,000	5s series D 1962	102	107⅞	108¼	108	-----	108 Feb. 8	108 Feb. 8	108 Jan. 2	109 Jan. 8
163,000	332,000	Conn River Power 5s 1952	87½	103½	Sale	103¼	Sale	103¼ Feb. 18	103⅞ Feb. 11	103¼ Feb. 18	104½ Jan. 2
6,000	23,000	Consol Gas of Balt 5s 1939	103	111½	113	111⅜	Sale	111⅜ Feb. 15	111½ Feb. 15	111⅛ Jan. 7	112 Jan. 2
25,000	42,000	4½s 1954	99½	120	121	121	122	120 Feb. 3	121 Feb. 7	120 Jan. 30	122 Jan. 3
64,000	133,000	Consol G E L & P Balt— 1st ref s f 4s 1981	88¼	108⅞	109½	107	108½	107¾ Feb. 28	110 Feb. 5	107¾ Feb. 28	110 Feb. 5
47,000	193,000	Consol Gas Utilities— 6½s with warrants 1943	4¾	43½	Sale	37½	40	37½ Feb. 26	43½ Feb. 1	29½ Jan. 2	48 Jan. 20
91,000	290,000	1st & coll 6s ser A 1943	33	91½	92	95	95½	91 Feb. 11	95 Feb. 27	88 Jan. 2	95 Feb. 27
1,000	4,000	Consol Publishers— 7¼% stamped 1939	70	94¾	100	98	103	100 Feb. 27	100 Feb. 27	96 Jan. 8	100 Feb. 27
61,000	203,000	Consumers Power 4½s 1958	88	106½	Sale	105½	Sale	105½ Feb. 17	106¾ Feb. 4	105½ Feb. 17	107¾ Jan. 4
-----	-----	1st & ref 5s 1936	100	-----	-----	-----	-----	-----	-----	-----	-----
2,398,000	5,597,000	Continental G & El 5s 1958	33	91⅜	Sale	87⅝	Sale	87 Feb. 20	93 Feb. 17	85⅛ Jan. 2	93 Feb. 17
79,000	119,000	Crane Co 5s 1940	77½	103¼	103½	102½	Sale	102⅞ Feb. 29	103⅝ Feb. 4	102⅞ Feb. 29	104 Jan. 11
87,000	171,000	Crucible Steel 5s 1940	60½	102½	Sale	103¼	Sale	102⅛ Feb. 13	103¾ Feb. 4	102⅛ Feb. 13	103¼ Feb. 4
20,000	50,000	Cuban Telephone 7½s 1941	50	91	-----	93	93½	92½ Feb. 28	98 Feb. 14	88½ Jan. 8	98 Feb. 14
18,000	20,000	Cuban Tobacco 5s 1944	35	68	75	75	80	72 Feb. 14	75 Feb. 17	70 Jan. 28	75 Feb. 17
39,000	76,000	Cumberland Co P & L 4½s '56	65	106¼	107	106⅛	106½	106 Feb. 24	107 Feb. 7	105¾ Jan. 2	107 Feb. 7
6,000	8,000	Dallas P & L 5s series C 1952	94	107⅛	110	107½	109	107⅛ Feb. 14	107¾ Feb. 8	106⅛ Jan. 7	107¾ Feb. 8
28,000	54,000	6s series A 1949	100¼	108¼	Sale	108	109½	106½ Feb. 4	108¼ Feb. 1	106½ Feb. 4	110 Jan. 6
35,000	96,000	Delaware Elec Pow 5½s 1959	65	103⅞	Sale	105	Sale	103⅜ Feb. 6	105⅝ Feb. 18	103 Jan. 14	105⅝ Feb. 18
23,000	50,000	Denver Gas & Elec 5s 1949	92½	108½	108¾	108½	108¾	108½ Feb. 5	109 Feb. 4	107¾ Jan. 6	109 Feb. 4
139,000	303,000	Derby Gas & Elec 5s 1946	56¾	101¾	Sale	102¼	Sale	101¾ Feb. 1	103 Feb. 15	99½ Jan. 6	103 Feb. 20
231,000	745,000	Detroit City Gas 5s B 1950	67½	105⅜	Sale	105¼	Sale	104⅞ Feb. 10	105⅝ Feb. 1	102½ Jan. 2	105¾ Jan. 30
67,000	292,000	6s series A 1947	76	106¾	Sale	106¾	107⅛	106⅜ Feb. 4	107¼ Feb. 26	105¼ Jan. 15	107¼ Feb. 26
131,000	483,000	Detroit Int Bdge 6½s 1952	2½	9	Sale	9¼	10	8½ Feb. 5	11 Feb. 21	4½ Jan. 2	11 Feb. 21
82,000	261,000	Ctfs of deposit	1½	7¾	Sale	9	9¾	7 Feb. 3	10¾ Feb. 21	4⅝ Jan. 9	10¾ Feb. 21
70,000	308,000	25-yr s f deb 7s 1952	¼	2½	Sale	2	3	2¼ Feb. 6	2¾ Feb. 10	⅛ Jan. 2	3 Jan. 14
38,000	183,000	Ctfs of deposit	¼	1¾	2	1⅞	Sale	1⅝ Feb. 18	2¼ Feb. 8	⅝ Jan. 2	2½ Jan. 15
21,000	50,000	Dixie Gulf Gas 6½s 1937	76	102¾	103	102¾	103⅛	103 Feb. 4	103¼ Feb. 5	101¾ Jan. 3	103¼ Feb. 5
-----	6,000	Duke Power Co 4½s 1967	85	-----	-----	-----	-----	-----	-----	104½ Jan. 20	104¾ Jan. 7
-----	28,000	Eastern Util Invest 5s A 1954	10	-----	-----	-----	-----	-----	-----	28 Jan. 4	45 Jan. 17
1,596,000	4,499,000	Elec Pow & Lt 5s 2030	22	83	Sale	80¾	Sale	78¼ Feb. 18	85¾ Feb. 17	74 Jan. 2	85¾ Feb. 17
8,000	35,000	Elmira Wat Lt & RR 5s 1956	55	102½	106	101	103	101¾ Feb. 24	103 Feb. 5	101¾ Jan. 28	103 Jan. 9
23,000	65,000	El Paso Elec 5s A 1950	64	104	Sale	104¾	-----	104 Feb. 1	105 Feb. 17	102⅝ Jan. 3	105 Feb. 17
16,000	38,000	El Paso Nat Gas 6½s w w 1943	56½	106⅜	-----	107	108⅜	106⅞ Feb. 24	108½ Feb. 5	106¾ Jan. 7	108½ Feb. 5
18,000	29,000	6½s 1938	25	105⅜	-----	105¾	-----	106¼ Feb. 26	107 Feb. 2	105⅞ Jan. 23	107 Feb. 2
276,000	565,000	Empire Dist Elec 5s 1952	46	99½	Sale	100	100¾	99 Feb. 4	102 Feb. 4	98¾ Jan. 2	102 Feb. 4
384,000	1,253,000	Empire Oil & Refining 5½s '42	41	90	Sale	89¼	Sale	88 Feb. 18	91¼ Feb. 11	80¾ Jan. 2	92 Jan. 24
6,000	18,000	Ercole Marelli Elec Mfg 6½s 1953	40	42	Sale	48	50	42 Feb. 1	48¾ Feb. 28	40⅞ Jan. 10	48¾ Feb. 28
22,000	35,000	Erie Lighting 5s 1967	78	106¼	Sale	106½	107⅞	105¾ Feb. 15	106⅜ Feb. 25	105½ Jan. 24	106⅝ Feb. 25
46,000	111,000	European Elec 6½s 1965 Without warrants	65	82	82½	81¾	82½	81⅛ Feb. 11	83 Feb. 26	75⅛ Jan. 2	83 Feb. 26
35,000	52,000	European Mtge & Inv— 7s Series C 1967	24	38	39¾	36	40	36 Feb. 7	38 Feb. 5	36 Feb. 7	39¾ Jan. 22
29,000	83,000	Fairbanks Morse & Co 5s 1942	58	103⅜	Sale	103⅝	Sale	103¼ Feb. 3	103½ Feb. 10	103 Jan. 8	104 Jan. 29
144,000	154,000	Federal Sugar Ref 6s 1933	1½	5	Sale	3½	Sale	2¼ Feb. 20	5½ Feb. 7	2⅛ Jan. 29	5½ Feb. 7
277,000	764,000	Federal Water Serv 5½s 1954	15	87	88	84¼	Sale	84¼ Feb. 18	88 Feb. 7	75½ Jan. 3	89 Jan. 30
18,000	43,000	Finland Residential Mtge 6s stamped 1961	86	99¾	100	100	-----	99½ Feb. 21	100¼ Feb. 26	99½ Feb. 21	100¼ Feb. 26
86,000	178,000	Firestone Cotton Mills 5s 1948	85	104	Sale	104¾	Sale	103⅞ Feb. 4	105¾ Feb. 7	103⅞ Jan. 17	105¾ Feb. 7
53,000	147,000	Firestone T & R Cal 5s 1942	89	105½	Sale	104	104¾	104⅜ Feb. 28	106½ Feb. 11	104 Jan. 23	106½ Feb. 11
3,000	9,000	First Bohemian Glass 7s 1957	61	93	-----	93	-----	93 Feb. 27	93 Feb. 27	91 Jan. 3	95½ Jan. 22
323,000	535,000	Florida Pow Corp 5½s A 1979	48	101⅝	Sale	103	Sale	101½ Feb. 5	103 Feb. 25	100 Jan. 2	103 Feb. 25
947,000	2,246,000	Florida Power & Lt 5s 1954	44¼	95½	Sale	95½	Sale	95⅛ Feb. 3	98 Feb. 8	92⅞ Jan. 2	98 Feb. 8
56,000	500,000	Gary Elec & Gas— 5s ext stamped 1944	63¼	91½	Sale	94	Sale	91½ Feb. 1	96½ Feb. 24	88¾ Jan. 2	96½ Feb. 24
459,000	1,071,000	Gatineau Power 5s 1956	71½	94¼	Sale	95⅝	Sale	94 Feb. 8	96 Feb. 28	92⅛ Jan. 2	96 Feb. 28
171,000	266,000	6s 1941	60	84½	85½	89	89¾	84½ Feb. 3	90 Feb. 21	83¼ Jan. 25	90 Feb. 21
137,000	251,000	6s series B 1941	59½	82¾	Sale	87	Sale	82⅝ Feb. 3	88 Feb. 14	82 Jan. 25	88 Feb. 14
91,000	176,000	Gen Bronze conv deb 6s 1940	55	98½	Sale	101	Sale	98¼ Feb. 6	101½ Feb. 17	97¼ Jan. 2	101½ Feb. 17
25,000	109,000	Gen Pub Serv Co 5s 1953	54	101	102	101	102	100½ Feb. 10	101⅞ Feb. 19	99 Jan. 8	101⅞ Feb. 19
201,000	532,000	Gen Pub Utilities 6½s A 1956	23½	86½	Sale	84½	Sale	83⅞ Feb. 27	89½ Feb. 7	79 Jan. 2	89½ Feb. 7
63,000	119,000	Gen Rayon Ltd 6s A 1948	30	45	53	55	58	48 Feb. 11	58 Feb. 21	30 Jan. 9	58 Feb. 21
32,000	87,000	Gen Vending Corp 6s 1937	2	26	Sale	21⅝	25	24 Feb. 25	26¾ Feb. 7	22¾ Jan. 20	26¾ Feb. 7
42,000	146,000	Ctfs of deposit	2	24⅞	25½	21⅝	24	23⅜ Feb. 28	26¾ Feb. 8	22½ Jan. 21	26¾ Feb. 8
301,000	653,000	Gen Wat Wks & El 5s A 1943	38½	89½	Sale	89¼	Sale	88¼ Feb. 20	94 Feb. 13	86¼ Jan. 2	94 Feb. 13
1,325,000	2,774,000	Georgia Power ref 5s 1967	54¾	98½	Sale	97	Sale	96 Feb. 18	99¼ Feb. 17	96 Feb. 18	99⅞ Jan. 8
176,000	425,000	Georgia Pow & Lt 5s 1978	40	90	Sale	88	Sale	86¾ Feb. 27	93 Feb. 4	81½ Jan. 2	93 Feb. 4
18,000	33,000	Gesfuerel 6s without war 1953	30	32⅝	33½	34	Sale	33½ Feb. 11	34½ Feb. 21	32¼ Jan. 8	34½ Feb. 21
618,000	1,217,000	Glen Alden Coal 4s 1965	53	89¾	Sale	87⅝	88¼	87½ Feb. 27	90¼ Feb. 15	87½ Feb. 27	90½ Jan. 23
1,072,000	3,692,000	Gobel (Adolf) 6½s ser A 1935	69	104	Sale	112	Sale	102¾ Feb. 3	113½ Feb. 25	81½ Jan. 2	113½ Feb. 25
-----	14,000	Grand Trunk Ry 6½s 1936	98¾	-----	-----	-----	-----	-----	-----	99⅜ Jan. 28	100⅛ Jan. 4
177,000	376,000	Grand Trunk West Ry 4s 1950	63	96½	Sale	98¾	Sale	96 Feb. 1	100½ Feb. 14	90 Jan. 4	100½ Feb. 14
28,000	35,000	Great North Pow 5s stpd 1950	102½	107¼	107½	107½	-----	107½ Feb. 5	108 Feb. 6	106¾ Jan. 11	108 Feb. 6
134,000	166,000	Gt West Power Calif 5s 1946	93½	107⅝	108⅞	107½	108¼	107½ Feb. 13	107⅝ Feb. 5	107⅛ Feb. 13	108⅞ Jan. 6
8,000	34,000	Guantanamo & W Ry 6s 1958	10	54	57	53	58	55 Feb. 3	60 Feb. 7	44 Jan. 3	60 Feb. 7
86,000	314,000	Guardian Investors Corp— 5s series A 1948	24	71½	Sale	68¾	70¾	68 Feb. 27	75 Feb. 17	56⅝ Jan. 2	75 Feb. 17
99,000	255,000	Gulf Oil of Pa s f deb 5s 1947	97	106¾	107	107¼	Sale	106⅝ Feb. 4	107⅞ Feb. 14	106¼ Jan. 3	107⅞ Feb. 14
133,000	314,000	Gulf States Util 5s 1956	62	105½	Sale	105⅞	Sale	105½ Feb. 1	106⅝ Feb. 18	105 Jan. 4	106⅝ Feb. 18
14,000	50,000	4½s series B 1961	55	103	103⅝	102¾	103⅜	102¾ Feb. 19	103⅜ Feb. 26	102¾ Jan. 6	103⅜ Feb. 26
5,000	35,000	Hackensack Water 5s A 1977	98	105½	107	105½	107	106 Feb. 14	107 Feb. 3	105½ Jan. 2	107⅜ Jan. 15
17,000	26,000	5s 1938	98¼	109⅜	109⅞	109¼	109⅝	109¼ Feb. 8	109⅜ Feb. 7	108½ Jan. 4	109⅜ Feb. 7
592,000	1,001,000	Hall Printing 6s A stpd 1947	60	84⅝	Sale	93⅛	Sale	84¼ Feb. 1	93⅞ Feb. 28	72 Jan. 13	93⅞ Feb. 28

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)									
7,000	22,000	Hamburg Elec Co 7s 1935	37	-----	44½	41½	44½	41 Feb. 20	41⅞ Feb. 11	41 Feb. 20	43½ Jan. 25
17,000	28,000	Hamburg El & Und Ry 5½s '38	28	31⅜	32⅝	31⅜	31¾	31⅜ Feb. 20	31½ Feb. 4	31⅜ Feb. 20	32¼ Jan. 29
30,000	87,000	Hood Rubber 7s 1936	65	104⅝	104¾	104¼	104½	104¼ Feb. 27	104⅝ Feb. 3	104¼ Feb. 27	104¾ Jan. 2
-----	-----	5½s Oct 15 1936	55	-----	-----	-----	-----	-----	-----	-----	-----
55,000	144,000	Houston Gulf Gas 6½s 1943	29¼	100	101½	99⅛	100½	100 Feb. 6	101 Feb. 18	97½ Jan. 3	101 Jan. 17
69,000	139,000	6s 1943	40	104½	Sale	105	Sale	104½ Feb. 1	107 Feb. 13	103¾ Jan. 14	107 Feb. 13
27,000	66,000	Houston Lt & Pr 5s A 1953	91⅛	106¾	107½	106½	Sale	106½ Feb. 29	107¼ Feb. 4	106¼ Jan. 3	107¼ Feb. 4
23,000	50,000	4½s series D 1978	79	104	104½	107½	Sale	104½ Feb. 4	107½ Feb. 29	103¼ Jan. 13	105⅛ Feb. 17
19,000	56,000	4½s series E 1981	80	105½	106½	105¾	107	105¾ Feb. 14	106⅛ Feb. 14	104¾ Jan. 15	107½ Feb. 29
		Hydraulic Power of Niagara									
	22,000	Falls 1st & ref 5s 1950	100¼	113⅞	-----	113¾	-----	-----	-----	113¾ Jan. 17	114 Jan. 3
-----	7,000	Ref & improvement 5s 1951	100	108	-----	108	-----	108 Feb. 11	108 Feb. 11	107⅞ Jan. 13	108 Jan. 13
395,000	1,049,000	Hygrade Food 6s ser A 1949	40¼	75	76¾	81	Sale	75 Feb. 3	82 Feb. 25	56¼ Jan. 3	82 Feb. 25
76,000	199,000	6s series B 1949	42	75	77½	79½	80¾	75½ Feb. 5	81¼ Feb. 25	58 Jan. 6	81¼ Feb. 25
29,000	77,000	Idaho Power Co 5s 1947	86	108⅝	109	108½	-----	108½ Feb. 24	109 Feb. 3	108 Jan. 4	109 Jan. 28
466,000	1,648,000	Illinois Central RR 6s 1937	60	93	Sale	94½	Sale	92 Feb. 4	97 Feb. 8	82½ Jan. 2	97 Feb. 8
31,000	45,000	Illinois Nor Util 5s 1957	82½	107½	Sale	107¾	108	107½ Feb. 1	109 Feb. 18	106 Jan. 8	109 Feb. 18
182,000	447,000	Illinois Pow & L 5½s 1957	32¾	93	Sale	92	92¼	91 Feb. 25	94¾ Feb. 17	86 Jan. 2	94¾ Feb. 17
281,000	657,000	5½s series "B" 1954	46	101½	Sale	102¼	Sale	101¼ Feb. 1	103 Feb. 3	99 Jan. 4	103 Feb. 17
452,000	936,000	6s series A 1953	48	104	Sale	104¾	Sale	103¾ Feb. 1	105 Feb. 15	101⅝ Jan. 2	105 Feb. 15
1,002,000	1,889,000	5s series C 1956	42¾	98⅜	Sale	99½	Sale	98¼ Feb. 1	100 Feb. 17	95 Jan. 2	100 Feb. 17
97,000	225,000	Indiana Elec Corp 6s A 1947	54¼	101	Sale	100¼	100¾	100 Feb. 27	101¾ Feb. 17	96 Jan. 2	102 Jan. 30
28,000	82,000	6½s series B 1953	58	103	104¼	103¾	Sale	102 Feb. 5	103¾ Feb. 29	100 Jan. 6	103¾ Feb. 29
169,000	477,000	5s series C 1951	45	93	Sale	93½	Sale	92 Feb. 20	97 Feb. 14	86¾ Jan. 2	97 Feb. 14
3,000	7,000	Indiana Gen Service 5s 1948	93	107¼	108½	107¾	108½	107⅝ Feb. 5	107¾ Feb. 19	107¼ Jan. 15	107¾ Feb. 19
79,000	230,000	Indiana Hydro-Elec 5s A 1958	44	98½	99	96¼	Sale	96½ Feb. 29	101½ Feb. 6	91 Jan. 6	101½ Feb. 6
17,000	38,000	Indiana & Mich El 5s 1957	88½	110½	110¾	110¾	112	110½ Feb. 4	111½ Feb. 24	110¼ Jan. 4	111½ Feb. 24
5,000	57,000	1st & ref 5s 1955	70	106½	108	106⅞	-----	106½ Feb. 5	107 Feb. 24	105⅝ Jan. 4	107 Feb. 24
200,000	443,000	Indiana Service 5s 1950	23¼	73	Sale	73¼	Sale	72 Feb. 6	75¼ Feb. 21	65 Jan. 3	75¼ Feb. 21
204,000	533,000	1st lien & ref 5s 1963	22	72	72¾	73	Sale	70½ Feb. 7	74 Feb. 17	63 Jan. 2	74 Feb. 17
58,000	240,000	Indianapolis Gas 5s A 1952	68	94¼	Sale	90½	Sale	90½ Feb. 20	94⅝ Feb. 3	90½ Feb. 7	96¾ Jan. 24
257,000	576,000	Ind'polis P & L 5s ser A 1957	73	105¾	Sale	105¼	Sale	105¼ Feb. 28	106¼ Feb. 19	104¾ Jan. 4	106¼ Feb. 19
		Intercontinents Power Co—									
782,000	849,000	Deb 6s without warr 1948	1¼	8	10	13	13¾	9⅞ Feb. 3	17 Feb. 14	4¼ Jan. 2	17 Feb. 14
19,000	42,000	Int Pow Sec 6½s series C 1955	41¾	52¼	55	52¾	Sale	52¼ Feb. 3	55 Feb. 4	50 Jan. 13	55 Feb. 4
15,000	33,000	7s series E 1957	46	56	Sale	54½	56	54 Feb. 10	58 Feb. 3	54 Feb. 10	58 Feb. 3
17,000	54,000	7s series F 1952	49	58	Sale	55	58	53½ Feb. 21	58½ Feb. 1	53½ Feb. 21	58¼ Feb. 1
28,000	75,000	International Salt 5s 1951	83¾	107½	108½	107⅝	108¾	107½ Feb. 20	109 Feb. 13	107 Jan. 8	109 Feb. 13
684,000	1,635,000	Internat Securities 5s 1947	43	101¼	Sale	102½	Sale	100 Feb. 2	103 Feb. 27	99 Jan. 2	103 Feb. 27
67,000	161,000	Interstate Iron & St'l 5½s '46	53½	102⅜	102½	102⅛	Sale	102⅛ Feb. 2	102⅜ Feb. 3	102⅛ Feb. 20	103 Jan. 7
		InterstateNat Gas 6s 1936									
-----	2,000	Without warrants	101⅜	100½	103	98	102	-----	-----	101¾ Jan. 4	101¾ Jan. 4
878,000	1,926,000	Interstate Power 5s 1957	37	85¾	Sale	82½	Sale	82 Feb. 20	88 Feb. 17	81¼ Jan. 2	88 Feb. 17
263,000	612,000	Debenture 6s 1952	26½	78½	Sale	74	Sale	72 Feb. 20	79 Feb. 4	69½ Jan. 2	79⅞ Jan. 29
		Interstate Public Service									
210,000	527,000	5s series D 1956	41	90	Sale	88¼	Sale	87 Feb. 27	92 Feb. 13	85 Jan. 2	92 Feb. 13
143,000	638,000	4½s series F 1958	42	86	Sale	82¾	Sale	82½ Feb. 28	87¼ Feb. 13	79½ Jan. 2	87⅞ Jan. 28
		Investment Co of Amer—									
-----	-----	5s series A with warr 1947	67	100	-----	100¼	100½	-----	-----	-----	-----
13,000	36,000	Without warrants	67	100½	-----	100½	-----	100½ Feb. 6	101 Feb. 14	100 Jan. 7	101 Feb. 14
111,000	281,000	Iowa-Nebraska L & P 5s 1957	56	105¼	Sale	105¼	105⅜	105¼ Feb. 1	105¾ Feb. 6	105 Jan. 3	106¼ Jan. 16
31,000	123,000	5s Series B 1961	56½	105¼	105½	105¼	105½	105¼ Feb. 25	105½ Feb. 5	104¾ Jan. 8	106 Jan. 14
10,000	40,000	Iowa Pow & Lt 4½s A 1958	72	105½	105⅞	105½	106	105½ Feb. 7	106¼ Feb. 14	105½ Jan. 28	106¼ Feb. 14
167,000	415,000	Iowa Pub Serv 5s 1957	57½	103½	Sale	104¾	Sale	103½ Feb. 1	104⅞ Feb. 11	101½ Jan. 3	104⅞ Feb. 11
67,000	117,000	Isarco Hydro-El 7s 1952	39	46	Sale	49½	Sale	45 Feb. 11	50¾ Feb. 24	44 Jan. 6	50¾ Feb. 24
18,000	23,000	Isotta Fraschini 7s 1942	55	76	85	49	52	82 Feb. 6	90 Feb. 11	78 Jan. 14	90 Feb. 11
42,000	674,000	Italian Superpower 6s 1963	35	42½	Sale	50	Sale	41 Feb. 5	50 Feb. 29	39½ Jan. 8	50 Feb. 29
65,000	300,000	JacksonvilleGas 5s stmpd 1942	48	56	57¾	55	Sale	55 Feb. 27	60 Feb. 10	53¼ Jan. 2	61 Jan. 24
2,000	23,000	Jamaica Wat Sup 5½s A 1955	96½	107	-----	107½	-----	107½ Feb. 3	107¼ Feb. 28	106¼ Jan. 3	108 Jan. 22
102,000	262,000	Jersey Cent P & L 5s B 1947	77	105	105¼	104½	104⅞	104¼ Feb. 24	105¾ Feb. 3	103¾ Jan. 16	105⅜ Jan. 24
172,000	372,000	4½s series C 1961	70¼	105¾	Sale	105¾	Sale	105⅜ Feb. 29	106 Feb. 1	103⅞ Jan. 2	106 Jan. 23
20,000	43,000	Jones & Laughlin Steel 5s '39	102½	105⅞	Sale	106	107	105⅞ Feb. 1	106⅛ Feb. 10	105⅞ Feb. 1	107 Jan. 8
32,000	59,000	Kansas Gas & Elec 6s 2022	61¼	115⅞	117	116¾	118	115⅞ Feb. 6	117¼ Feb. 14	115½ Jan. 2	117½ Jan. 16
94,000	214,000	Kansas Power 5s A 1947	55	101¾	Sale	100⅜	101¼	100⅜ Feb. 28	102½ Feb. 10	100⅜ Feb. 28	102½ Jan. 18
15,000	31,000	Kansas Pow & Lt 5s B 1957	70	106	106½	105⅝	Sale	105⅝ Feb. 29	106¼ Feb. 8	105⅝ Feb. 29	106⅜ Jan. 3
5,000	10,000	6s series A 1955	80¾	106¼	Sale	106	106¾	106 Feb. 19	106¼ Feb. 1	106 Feb. 19	106¾ Jan. 24
393,000	708,000	Kentucky Utilities 5s 1969	45½	96½	Sale	93¾	94½	91½ Feb. 20	96½ Feb. 1	91½ Feb. 70	97⅝ Jan. 11
361,000	689,000	5s 1961	46	96¾	Sale	94½	Sale	91½ Feb. 20	97 Feb. 13	91½ Feb. 20	97½ Jan. 9
100,000	147,000	6½s series D 1948	55	106	Sale	104¼	Sale	101 Feb. 19	106½ Feb. 5	101 Feb. 19	107¼ Jan. 28
53,000	170,000	5½s series F 1955	50	101	Sale	99¾	Sale	95½ Feb. 20	102 Feb. 4	95½ Feb. 20	102 Feb. 4
24,000	63,000	Kimberly Clark 5s A 1943	82½	103¾	104	104¼	104½	103¾ Feb. 5	104½ Feb. 21	103¼ Jan. 16	104½ Feb. 21
84,000	174,000	Koppers Gas & C deb 5s 1947	72	103¾	Sale	103⅞	Sale	103⅜ Feb. 1	104¼ Feb. 18	103⅜ Jan. 15	104¼ Jan. 3
43,000	172,000	Deb 5½s 1950	76	105⅜	105½	105	105¾	104⅞ Feb. 27	105¾ Feb. 14	105¼ Jan. 27	106 Jan. 2
52,000	90,000	Laclede Gas Light 5½s 1935	50	96	97¾	-----	-----	96¼ Feb. 7	99½ Feb. 15	87¾ Jan. 9	99½ Feb. 15
629,000	1,133,000	Lehigh Pow Secur 6s 2026	54	109⅛	Sale	109¾	Sale	108½ Feb. 10	109⅞ Feb. 15	108½ Feb. 10	110 Jan. 2
-----	2,000	Leonard Tietz Inc 7½s 1946	25	-----	38⅞	32	38⅞	-----	-----	32 Jan. 8	32 Jan. 8
102,000	194,000	Lexington Util 5s 1952	54¾	103¾	104	103¾	104	103¾ Feb. 5	104 Feb. 11	102¼ Jan. 3	104 Jan. 8
213,000	301,000	Libby McNeill & Libby 5s 1942	57	104	Sale	104¾	105⅝	104 Feb. 1	105¾ Feb. 27	103⅜ Jan. 3	105¾ Feb. 27
30,000	49,000	Lone Star Gas Corp 5s 1942	82½	104	-----	103	103½	102⅞ Feb. 27	104¼ Feb. 6	102⅞ Feb. 27	104¼ Feb. 6
99,000	199,000	Long Island Ltg 6s 1945	65	106	Sale	107	Sale	105¾ Feb. 13	107 Feb. 29	105½ Jan. 3	107 Feb. 29
11,000	24,000	Los Angeles Gas & Elec 5s '61	87½	105¼	Sale	104⅞	106¼	105¼ Feb. 1	105¼ Feb. 1	105¼ Jan. 31	105⅝ Jan. 8
1,000	1,000	5s 1939	100	105¼	106½	104⅞	106¼	105 Feb. 21	105 Feb. 21	105 Feb. 21	105 Feb. 21
-----	4,000	6s 1942	99¼	106¼	107½	105⅞	106½	-----	-----	106½ Jan. 18	106¾ Jan. 2
5,000	14,000	5½s series E 1947	94	107½	108¼	106¾	107¾	107 Feb. 8	107⅛ Feb. 5	107 Feb. 8	107¼ Jan. 25
-----	1,000	5½s series F 1943	94	103¾	105	103⅜	104⅝	-----	-----	103⅞ Jan. 27	103⅞ Jan. 27
247,000	740,000	Louisiana Pow & Lt 5s 1957	61½	105¼	Sale	105	Sale	104½ Feb. 10	105 Feb. 24	103¾ Jan. 3	107 Feb. 24
8,000	14,000	Louisville (Ky) G & E 4½s 1961	79	107¾	-----	106⅞	107	107½ Feb. 19	107¾ Feb. 14	107½ Jan. 13	107¾ Feb. 14
87,000	235,000	Manitoba Power 5½s 1951	22½	77¼	Sale	81⅛	82¼	77¼ Feb. 1	82½ Feb. 24	75¼ Jan. 2	82½ Feb. 24
		Mansfield Mining & Smelt—									
4,000	5,000	7s with warrants 1941	33	41	50	32	39¾	40 Feb. 18	40 Feb. 18	40 Jan. 23	40 Jan. 23
-----	-----	7s Ex-warrants 1941	32½	41	50	32	39¾	-----	-----	-----	-----
587,000	1,454,000	Mass Gas Co 5½s 1946	80	101⅞	Sale	104½	Sale	101⅞ Feb. 1	105⅛ Feb. 15	96 Jan. 3	105½ Feb. 15
828,000	1,812,000	5s 1955	70	99½	Sale	102½	Sale	99⅛ Feb. 4	102½ Feb. 29	92½ Jan. 2	101½ Feb. 25
116,000	229,000	McCord Rad & Mfg 6s 1943	33	98	Sale	99⅝	100	97½ Feb. 5	100 Feb. 21	94½ Jan. 3	100 Feb. 21
124,000	239,000	Memphis P & L 5s ser A 1948	70	101¾	Sale	102	Sale	101 Feb. 5	102¾ Feb. 17	101 Feb. 5	102¾ Feb. 17
104,000	214,000	Met Edison 4s series E 1971	63	104¼	Sale	105¼	Sale	103¾ Feb. 3	105¼ Feb. 13	103¾ Feb. 3	105¼ Feb. 13
45,000	88,000	1st mtge 5s series F 1962	73	106	Sale	105⅝	105⅞	105⅝ Feb. 27	106 Feb. 1	105⅝ Feb. 27	106½ Jan. 2
26,000	293,000	Middle Sts Petrol 6½s A 1945	46	101½	102⅞	98½	100	100 Feb. 26	101¾ Feb. 6	91½ Jan. 2	103 Jan. 29
		Middle West Util—									
2,409,000	6,145,000	5s ctfs of dep	3½	29¼	Sale	27⅛	28½	26⅜ Feb. 25	33½ Feb. 17	21¼ Jan. 21	33½ Feb. 17
103,000	283,000	Midland Valley RR 5s 1943	53	84	Sale	90	90¼	82 Feb. 5	93¼ Feb. 25	78 Jan. 3	93¼ Feb. 25
132,000	352,000	Milwaukee G L 4½s 1967	90	105½	Sale	104½	Sale	104 Feb. 26	106¼ Feb. 5	104 Feb. 26	106¼ Feb. 4
84,000	149,000	Minneapolis Gas Lt 4½s 1950	67	105½	105½	105	Sale	105 Feb. 18	105⅞ Feb. 5	104⅞ Jan. 23	105⅞ Feb. 5
332,000	777,000	Minn Pow & Lt 4½s 1978	54	99¾	100	100	Sale	99½ Feb. 26	100½ Feb. 17	98½ Jan. 2	100½ Jan. 9
101,000	272,000	1st & ref 5s 1955	58½	104⅝	Sale	104	Sale	103¾ Feb. 29	104¾ Feb. 3	103¾ Feb. 9	105 Jan. 2
331,000	691,000	Mississippi Pow 5s 1955	35¾	94	Sale	a87½	64½	86 Feb. 26	95⅝ Feb. 17	86 Feb. 26	95⅝ Feb. 17
483,000	960,000	Miss Power & Light 5s 1957	40	93½	Sale	92¼	Sale	91½ Feb. 20	96½ Feb. 17	91½ Feb. 20	96½ Jan. 9
		Mississippi River Fuel—									
218,000	287,000	6s without warrants 1944	85¼	105½	Sale	105¾	106¾	105 Feb. 1	107 Feb. 25	105 Jan. 15	107 Feb. 25
80,000	113,000	Miss River Power 5s 1951	95¼	107½	Sale	107¼	108	106⅝ Feb. 29	108⅛ Feb. 7	106⅝ Feb. 29	108⅛ Feb. 7
21,000	50,000	Missouri P & L 5½s A 1955	70¼	108	108½	107¾	108½	107¾ Feb. 5	108¼ Feb. 4	107¾ Jan. 21	108½ Jan. 13
379,000	613,000	Missouri Pub Serv 5s A 1947	33	62	Sale	64½	64¾	60¾ Feb. 4	68½ Feb. 13	57½ Jan. 3	68½ Feb. 13
117,000	205,000	Montana Dakota Pow 5½s '44	47½	98	Sale	99¼	Sale	97½ Feb. 6	99¼ Feb. 27	93¼ Jan. 2	100 Jan. 24
741,000	1,719,000	Montreal L H & P 5s "A" 1951	94¾	107¼	Sale	106¾	Sale	106½ Feb. 27	107¾ Feb. 3	105⅞ Jan. 20	107¾ Feb. 3
		Munson Steamship Line									
82,000	280,000	6½s with warrants 1937	2	11½	Sale	9	10	9⅛ Feb. 26	11¾ Feb. 1	6½ Jan. 9	11¾ Feb. 1
56,000	144,000	Narragansett Elec Co 5s 1957	91⅛	105	106	105	Sale	104⅝ Feb. 13	105¼ Feb. 4	104⅝ Feb. 13	106 Jan. 8
17,000	35,000	5s series B 1957	93¼	105	105⅝	104½	105	104¼ Feb. 18	105¼ Feb. 27	104¼ Feb. 18	107½ Jan. 2
26,000	104,000	Nassau & Suffolk Ltg 5s 1945	98	104½	Sale	105½	106	104½ Feb. 1	106 Feb. 5	104 Jan. 14	106 Feb. 5
235,000	464,000	Nat Pow & Lt 6s "A" 2026	51	101⅝	Sale	99⅝	Sale	99⅝ Feb. 29	102⅞ Feb. 17	97⅝ Jan. 3	102⅞ Feb. 17
485,000	1,037,000	Deb 5s series B 2030	42	92	Sale	91	Sale	90 Feb. 18	93½ Feb. 4	87½ Jan. 2	93½ Feb. 4
1,463,000	3,039,000	Nat Pub Serv 5s C O D 1978	3¼	22⅞	Sale	22¾	Sale	20¼ Feb. 20	23¼ Feb. 28	18 Jan. 2	23½ Jan. 30
43,000	50,000	Nebraska Power 6s 2022	70¼	117⅝	118	118½	120	117¾ Feb. 3	119 Feb. 24	117½ Jan. 8	119 Feb. 24
26,000	50,000	4½s 1981	83	109½	Sale	108½	112	108⅞ Feb. 17	109¾ Feb. 7	108⅞ Feb. 17	110 Jan. 14
83,000	147,000	Neisner Bros Realty 6s 1948	35	106	107	108	Sale	105½ Feb. 18	109 Feb. 25	105½ Feb. 18	109 Feb. 25
687,000	1,656,000	Nevada Calif Elec 5s 1956	54	93½	Sale	92½	Sale	91 Feb. 20	95⅝ Feb. 17	86¼ Jan. 2	95⅜ Feb. 17
30,000	52,000	New Amsterdam Gas 5s 1948	85	110⅜	Sale	111½	-----	110⅜ Feb. 7	111¼ Feb. 14	109½ Jan. 7	111¼ Feb. 14
567,000	626,000	New Eng G & Elec Assn 5s 1947	34	78⅜	Sale	75	Sale	75 Feb. 27	79⅞ Feb. 17	72⅛ Jan. 2	79⅞ Feb. 18
308,000	520,000	5s 1948	33¼	78¼	Sale	74½	Sale	73¾ Feb. 27	79⅝ Feb. 17	73⅜ Jan. 3	79⅝ Feb. 17
491,000	1,154,000	Conv deb 5s 1950	33⅞	78	Sale	74	Sale	74 Feb. 29	79¾ Feb. 17	72½ Jan. 2	79¾ Feb. 17

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)									
1,116,000	2,153,000	New Engl Pow Assn 5s...1948	46½	90½	Sale	93¼	Sale	90½ Feb. 1	99 Feb. 5	85 Jan. 3	99 Feb. 5
1,148,000	1,803,000	Deb 5½s...1954	50	94½	Sale	96½	Sale	94 Feb. 26	101 Feb. 5	88½ Jan. 2	101 Feb. 5
		New Orleans Pub Serv—									
383,000	847,000	5s stamped...1942	60	85¼	Sale	86⅜	86¾	84½ Feb. 20	88¼ Feb. 15	74¼ Jan. 2	88¼ Feb. 15
116,000	275,000	6s series A...1949	25	79	80	78	79	76¼ Feb. 21	81 Feb. 13	69 Jan. 2	81 Jan. 28
79,000	115,000	N Y Cent Elec 5½s...1950	56	102¼	Sale	104	-----	101 Feb. 6	104 Feb. 26	101 Feb. 6	104 Feb. 26
16,000	36,000	N Y Pa & Ohio RR 4½s...1950	103½	108½	-----	109	Sale	108½ Feb. 14	109½ Feb. 29	107¾ Jan. 7	109½ Feb. 29
258,000	716,000	N Y P & L Corp 1st 4½s...1967	73	106¼	Sale	106¼	Sale	106 Feb. 6	106½ Feb. 1	105¼ Jan. 2	107⅛ Jan. 15
260,000	566,000	N Y State E & G 4½s...1980	58¾	102¾	Sale	102¾	Sale	102⅝ Feb. 18	103½ Feb. 13	102⅜ Jan. 2	103½ Jan. 10
27,000	47,000	5½s...1962	77	107¼	107¾	106¾	-----	107 Feb. 25	107½ Feb. 14	107 Feb. 25	108½ Jan. 2
------	7,000	N Y & Westchester Ltg 5s '54	96	111¾	114	112½	-----	-----	-----	111¾ Jan. 29	112 Jan. 9
63,000	110,000	4s...2004	81	105¼	Sale	104⅝	105	104½ Feb. 17	105⅜ Feb. 6	103⅞ Jan. 4	105⅜ Feb. 6
18,000	69,000	Niagara Falls Power 6s...1950	104	107⅞	108	108	109	107¾ Feb. 20	108½ Feb. 8	107¼ Jan. 18	108½ Jan. 28
24,000	38,000	5s series A...1959	99¼	108	Sale	106¾	107	106¾ Feb. 3	108 Feb. 1	106¾ Feb. 3	109 Jan. 13
39,000	61,000	Nippon Elec Pow 6½s...1953	63	89¼	89¾	84½	Sale	84½ Feb. 29	90 Feb. 17	84½ Feb. 29	89⅜ Feb. 19
4,000	7,000	Nor Amer L & P 5% notes 1936	81½	100¼	101	99⅞	100½	100 Feb. 13	100 Feb. 13	100 Feb. 13	100¼ Jan. 28
324,000	750,000	5½s s f deb ser A...1956	25¼	95	Sale	95	Sale	92½ Feb. 20	95¾ Feb. 17	90⅞ Jan. 3	96 Jan. 23
48,000	120,000	Nor Cont Util 5½s A...1948	18½	64½	66½	60	61¼	59 Feb. 27	64½ Feb. 3	53¼ Jan. 3	64⅜ Jan. 30
26,000	57,000	Nor Indiana G & E 6s...1952	71	107¾	-----	106½	107	106½ Feb. 28	107¾ Feb. 3	106½ Feb. 28	108 Jan. 6
141,000	277,000	Nor Ind Pub Serv 5s...1966	51¾	103½	Sale	103¼	103½	103 Feb. 18	104½ Feb. 15	102¼ Jan. 6	104½ Feb. 15
106,000	367,000	5s series D...1969	52½	103⅝	Sale	104¼	Sale	103 Feb. 8	104¼ Feb. 13	102¼ Jan. 2	104¼ Feb. 13
232,000	659,000	4½s E...1970	49½	101¼	Sale	100⅞	Sale	100¼ Feb. 28	101¾ Feb. 7	98 Jan. 2	101¾ Feb. 7
75,000	138,000	Nor Ohio P & L 5½s...1951	69	105¼	Sale	104⅞	105¼	105 Feb. 17	105¼ Feb. 1	105 Feb. 17	105½ Jan. 3
------	4,000	Nor Ohio Trac & Lt 5s...1956	65	-----	-----	-----	-----	-----	-----	105 Jan. 15	105 Jan. 15
		Nor States Power									
91,000	164,000	5½% notes...1940	69	104	Sale	103⅞	Sale	103¼ Feb. 18	104⅛ Feb. 1	103¼ Feb. 18	104⅛ Jan. 27
171,000	495,000	4½s...1961	71	106½	Sale	106¾	Sale	106 Feb. 1	107 Feb. 18	105¼ Jan. 3	107 Jan. 16
112,000	220,000	Northwest Elec 6s stpd...1945	97	102¾	103	103	Sale	102¾ Feb. 3	104¼ Feb. 13	101 Jan. 2	104¼ Feb. 13
21,000	57,000	Northwest Pow 6s A...1960	8⅝	57	Sale	59¾	Sale	57 Feb. 1	59¾ Feb. 29	51 Jan. 4	59¾ Feb. 29
9,000	35,000	Certificates of deposit	8¾	57	Sale	59¾	Sale	47 Feb. 1	59¾ Feb. 29	50¼ Jan. 2	59¾ Feb. 29
349,000	678,000	Nor'west Pub Serv 5s A...1957	47½	101¾	Sale	100¾	Sale	100¾ Feb. 20	102¾ Feb. 7	98⅛ Jan. 2	102¾ Feb. 7
167,000	359,000	Ogden Gas Co 5s...1945	73¼	105¼	Sale	105⅝	Sale	105¼ Feb. 1	105¾ Feb. 13	103⅛ Jan. 2	105¾ Jan. 18
124,000	309,000	Ohio Edison Co 5s...1960	63¾	106¾	Sale	105¾	Sale	105⅜ Feb. 24	107 Feb. 6	105⅜ Feb. 24	107 Jan. 8
32,000	80,000	Ohio Power 5s series B...1952	88	106¼	107	107	Sale	106¼ Feb. 3	107¼ Feb. 8	105½ Jan. 2	107⅜ Jan. 15
93,000	223,000	4½s series D...1956	83¾	105½	Sale	106	106¼	105¾ Feb. 4	106¼ Feb. 5	105⅝ Jan. 2	106½ Jan. 11
17,000	30,000	Ohio Public Serv 6s C...1953	70¾	109½	110	111	Sale	109½ Feb. 11	112 Feb. 28	109 Jan. 7	112 Feb. 28
59,000	93,000	5s series D...1954	60½	105½	106	105	Sale	105 Feb. 17	105⅜ Feb. 3	105 Jan. 3	105⅝ Jan. 29
17,000	51,000	5½s series E...1961	63	106⅝	106¾	106½	106¾	106⅝ Feb. 4	106¾ Feb. 5	106⅝ Jan. 17	107½ Jan. 7
157,000	365,000	Oklahoma Gas & El 5s...1950	68½	105⅝	Sale	106	Sale	105⅝ Feb. 3	107 Feb. 14	104¼ Jan. 16	107 Feb. 14
56,000	177,000	6s series A...1940	63	103½	Sale	103¾	Sale	103⅜ Feb. 10	105 Feb. 17	102½ Jan. 16	105 Feb. 17
149,000	343,000	Okla Pow & Water 5s A...1948	40	92¼	Sale	91	92	91⅝ Feb. 4	94 Feb. 15	90 Jan. 2	94¼ Jan. 23
42,000	86,000	Oswego Falls Co 6s...1941	45¼	95½	97¼	98½	Sale	96¾ Feb. 4	99¼ Feb. 6	93½ Jan. 8	100 Jan. 22
9,000	32,000	Pacific Coast Power 5s...1940	65	106½	107½	107	108	106½ Feb. 18	107 Feb. 11	106 Jan. 29	107 Jan. 8
115,000	219,000	Pacific Gas & El 1st 4½s...1957	82½	107½	Sale	105¾	106	105¾ Feb. 24	107½ Feb. 1	105¾ Feb. 24	107¾ Jan. 3
74,000	135,000	1st & ref 6s B...1941	101	120¼	Sale	121	Sale	119¾ Feb. 24	121¼ Feb. 6	119⅜ Jan. 4	121¼ Feb. 6
366,000	490,000	1st & ref 4½s F...1960	82⅛	107⅛	Sale	105¾	Sale	105¾ Feb. 24	107½ Feb. 6	105¾ Feb. 24	107½ Jan. 3
		Pacific Investing 5s A...1948									
86,000	163,000	Without warrants	69	99½	Sale	100½	101	99½ Feb. 1	101 Feb. 4	98⅛ Jan. 7	101 Feb. 4
2,000	5,000	Pacific Ltg & Pow 5s...1942	102	115	116¼	115¾	117	115⅜ Feb. 4	116 Feb. 18	114 Jan. 7	116 Feb. 18
1,077,000	2,050,000	Pacific Power & Light 5s...1955	35	90½	Sale	86⅛	Sale	86⅛ Feb. 29	94¼ Feb. 14	85⅛ Jan. 2	94¼ Feb. 14
2,000	14,000	Palmer Corp of La 6s...1938	85	103	-----	103	-----	103 Feb. 5	103 Feb. 5	102⅝ Jan. 11	103¼ Jan. 21
3,000	29,000	Park & Tilford 6s...1936	62	99⅞	100	99⅞	101	99⅞ Feb. 17	100⅛ Feb. 18	99⅞ Feb. 17	100⅛ Jan. 3
259,000	686,000	Penn Cent Lt & Pow 4½s 1977	57	102¾	Sale	103¼	Sale	102 Feb. 5	103¼ Feb. 21	100 Jan. 2	103¾ Jan. 16
------	13,000	5s...1979	67	106	109	106	108	-----	-----	104¼ Jan. 9	105⅜ Jan. 21
242,000	756,000	Penn Electric 4s series F...1971	51⅞	101	Sale	100¼	Sale	100⅛ Feb. 11	101½ Feb. 15	97¼ Jan. 2	101½ Feb. 15
		Penn-Ohio Edison 6s...1950									
182,000	272,000	Without warrants	39¼	103¾	104½	102	104	102½ Feb. 25	104½ Feb. 5	102½ Feb. 25	104½ Feb. 5
345,000	745,000	5½s series B...1959	35	101½	Sale	99½	Sale	99⅛ Feb. 27	102¼ Feb. 13	98¾ Jan. 20	102¼ Feb. 13
26,000	70,000	Penn Power Co 5s...1956	92¾	105⅝	106½	107¼	-----	106 Feb. 5	107⅝ Feb. 14	105 Jan. 23	107⅝ Feb. 14
15,000	41,000	Penn Pub Serv 6s C...1947	66¼	106¾	107	106¾	108	106⅛ Feb. 20	106¾ Feb. 3	106⅛ Feb. 20	107¼ Jan. 23
4,000	71,000	5s series D...1954	60	106¼	Sale	106¼	107	106¼ Feb. 1	106¼ Feb. 1	104½ Jan. 10	106½ Jan. 28
6,000	16,000	Penn Water & Pow 4½s...1968	89	105	107	106	108	105½ Feb. 20	106 Feb. 24	105⅛ Feb. 20	108 Jan. 13
46,000	140,000	5s...1940	103	114½	Sale	112¾	113⅜	112½ Feb. 18	114½ Feb. 1	112½ Feb. 18	114⅝ Jan. 6
668,000	2,039,000	Peoples Gas Lt & Coke 4s B'81	56½	95⅞	Sale	95¾	Sale	95⅜ Feb. 7	96 Feb. 5	86¼ Jan. 3	96⅛ Jan. 24
219,000	633,000	6s series C...1957	68	105¾	Sale	105	105½	104½ Feb. 20	106⅛ Feb. 4	103½ Jan. 2	106½ Feb. 4
733,000	2,925,000	Peoples Lt & Pow 5s...1979	1¼	11¾	Sale	10⅝	Sale	10 Feb. 26	13⅜ Feb. 17	6 Jan. 2	13⅜ Feb. 17
36,000	85,000	Phila Electric Co 5s...1966	104¾	112⅞	114	113	Sale	112½ Feb. 5	113⅛ Feb. 21	112⅛ Jan. 15	113⅛ Feb. 21
134,000	296,000	Phila Elec Power 5½s...1972	100	110⅝	Sale	112	Sale	110½ Feb. 1	112⅛ Feb. 27	110½ Jan. 7	112½ Feb. 27
32,000	102,000	Phila Rapid Transit 6s...1962	44½	89½	90	89½	Sale	88¾ Feb. 24	90½ Feb. 4	86⅜ Jan. 6	90½ Feb. 4
		Phila Suburb Cos G & E									
26,000	74,000	1st & refunding 4½s...1957	98	107½	Sale	107½	108	107¼ Feb. 10	108 Feb. 10	107 Jan. 30	108¼ Jan. 14
		Piedmont Hydro-Electric Co									
104,000	218,000	6½s class A...1960	35½	46⅝	Sale	49½	Sale	45 Feb. 15	51¼ Feb. 24	41¼ Jan. 9	51¼ Feb. 24
90,000	274,000	Piedmont & Northern 5s...1954	69	105	Sale	106	Sale	105 Feb. 1	106 Feb. 14	103 Jan. 2	106 Feb. 14
17,000	37,000	Pittsburgh Coal 6s...1949	89	107¾	Sale	107	107¾	107 Feb. 28	107¾ Feb. 1	106 Jan. 6	107⅞ Jan. 24
115,000	543,000	Pittsburgh Steel 6s...1948	79	102¾	Sale	103½	Sale	102¾ Feb. 1	103¾ Feb. 21	96½ Jan. 2	104 Jan. 11
25,000	40,000	Pomerania Elec Co 6s...1953	25	27⅛	-----	27¼	-----	27 Feb. 5	27⅛ Feb. 5	27 Jan. 3	27⅛ Jan. 16
49,000	86,000	Poor & Co 6s...1939	80	103¾	104	105	Sale	103⅝ Feb. 14	105⅝ Feb. 28	103⅝ Feb. 14	106 Jan. 14
129,000	399,000	Portland Gas & Coke 5s...1940	67½	79½	Sale	80	81	78½ Feb. 13	80 Feb. 14	77⅛ Jan. 17	83¼ Jan. 8
50,000	99,000	Potomac Edison 5s ser E...1956	72	106½	107½	106½	Sale	106¼ Feb. 10	107 Feb. 3	106 Jan. 3	107 Feb. 3
25,000	57,000	4½s series F...1961	65	107½	Sale	107¾	109¾	107½ Feb. 1	108 Feb. 13	106¾ Jan. 8	108 Feb. 13
13,000	21,000	Potomac Elec Power 5s...1936	100¾	101½	102½	101	101⅞	101 Feb. 28	101½ Feb. 6	101 Jan. 22	102⅜ Jan. 8
------	------	Potrero Sugar 1st 7s...1947	13	-----	-----	-----	-----	-----	-----	-----	-----
72,000	281,000	7s stamped...1947	41	86	88⅞	83¾	84¾	83 Feb. 5	86¾ Feb. 17	66¼ Jan. 3	91 Jan. 24
119,000	191,000	Power Corp of Can 4½s B 1959	53	94	94⅞	93½	94½	93⅝ Feb. 24	95½ Feb. 11	90¾ Jan. 6	95½ Feb. 11
113,000	364,000	Power Securities Corp 6s...1949	41½	99	99¾	98	98¾	98 Feb. 19	99½ Feb. 4	97¾ Jan. 8	100⅝ Jan. 17
6,000	21,000	Prussian Elec 6s...1954	29	31⅜	32¼	31½	-----	31⅜ Feb. 15	32 Feb. 25	31 Jan. 13	32 Feb. 25
		Pub Service Co of N J—									
59,000	146,000	6% perpetual certificates	102	137⅛	139	137	139½	137 Feb. 3	140 Feb. 6	132¾ Jan. 2	140 Feb. 6
7,000	35,000	Pub Serv of Nor Ills 5s C...1966	58½	104⅛	Sale	104¼	104½	104 Feb. 24	106½ Feb. 4	104 Feb. 24	107 Jan. 16
83,000	179,000	5s...1956	62	110¼	Sale	110¼	110½	110 Feb. 5	111½ Feb. 17	108⅝ Jan. 7	111½ Feb. 17
27,000	144,000	4½s series D...1978	53½	103⅜	Sale	103⅞	104	102⅝ Feb. 18	103⅜ Feb. 1	101⅞ Jan. 4	104½ Jan. 25
43,000	91,000	4½s series E...1980	52½	103⅝	Sale	103¼	103¾	103⅛ Feb. 24	103⅝ Feb. 1	102 Jan. 3	103⅜ Jan. 28
212,000	560,000	4½s series F...1981	52½	103½	103⅞	103¼	Sale	103 Feb. 18	103¼ Feb. 3	102 Jan. 2	104¼ Jan. 11
135,000	229,000	4½s series I...1960	103⅜	104	104⅜	105⅛	105⅝	104¼ Feb. 3	105¾ Feb. 17	103⅝ Jan. 27	105¾ Feb. 17
98,000	197,000	Pub Serv of Okla 5s D...1957	55	103⅜	Sale	103⅞	Sale	103⅛ Feb. 24	103⅞ Feb. 3	103⅛ Feb. 24	104¼ Jan. 3
53,000	95,000	5s series C...1961	60½	104½	104⅝	104⅛	104¼	104⅛ Feb. 24	104⅝ Feb. 1	104⅛ Feb. 24	105 Jan. 14
73,000	191,000	Pub Serv Subsid 5½s A...1949	40¼	103	104½	101	102½	101 Feb. 6	103 Feb. 3	101 Feb. 6	103¼ Jan. 30
1,184,000	2,433,000	Puget Sound P & L 5½s...1949	37⅝	94	Sale	91⅝	Sale	91 Feb. 18	96½ Feb. 17	86⅞ Jan. 2	96½ Feb. 17
420,000	763,000	5s series C...1950	36½	92¼	Sale	89	Sale	89 Feb. 19	92⅞ Feb. 17	83½ Jan. 3	93½ Jan. 24
618,000	1,802,000	4½s series D...1950	33½	86⅛	Sale	84	Sale	83¼ Feb. 29	89½ Feb. 17	78¾ Jan. 2	89½ Feb. 17
36,000	79,000	Quebec Power 5s...1968	85	106	106¼	106	Sale	106 Feb. 5	106¼ Feb. 14	105 Jan. 3	106¼ Jan. 23
134,000	206,000	Queens Boro G & E 5½s...1952	61½	104	Sale	104⅜	Sale	103½ Feb. 5	104½ Feb. 20	103 Jan. 2	104¼ Jan. 17
5,000	20,000	4½s...1958	88	106¼	106½	106¼	106½	106¼ Feb. 7	106¼ Feb. 7	106¼ Jan. 16	106½ Jan. 23
40,000	74,000	Reliance Management 5s...1954	55½	102¼	104	102¼	104	101⅝ Feb. 6	102¾ Feb. 14	100 Jan. 7	104 Jan. 23
162,000	273,000	Rochester Gent Pow 5s A 1953	22½	81	82	93	97½	82 Feb. 4	95 Feb. 27	74 Jan. 2	95 Feb. 27
9,000	18,000	Rochester Ry & Lt 5s...1954	100	111¾	-----	111¾	Sale	111¾ Feb. 13	111¾ Feb. 13	111¼ Jan. 18	112 Jan. 3
13,000	20,000	Ruhr Gas Co 6½s...1953	28¼	32¾	33	32¾	34	32¾ Feb. 6	33 Feb. 5	32¼ Jan. 4	33 Feb. 5
3,000	3,000	Ruhr Housing 6½s A...1958	23	25¾	27½	27⅞	28¼	27 Feb. 7	27 Feb. 7	27 Feb. 7	27 Feb. 7
67,000	1,075,000	St Louis Gas & Coke 6s...1947	3½	17⅝	Sale	15⅜	16	16 Feb. 20	17⅝ Feb. 1	14½ Jan. 2	19½ Jan. 8
53,000	98,000	Safe Harbor Water Pr 4½s '79	91	106¾	108½	107	107⅜	107 Feb. 4	108¼ Feb. 4	106½ Jan. 10	108¼ Feb. 4
160,000	498,000	San Ant Pub Serv 5s...1958	64	103⅛	Sale	103⅜	103¾	103 Feb. 3	104¼ Feb. 14	101¾ Jan. 7	104¼ Feb. 14
2,000	7,000	San Joaquin L & P 6s B...1952	88	124	125	124¼	125	124⅝ Feb. 13	124⅝ Feb. 13	124 Jan. 18	125 Jan. 27
9,000	16,000	Sauda Falls Co 5s...1955	101	109¼	110	109¾	109¾	109⅛ Feb. 18	109¾ Feb. 13	109 Jan. 2	110 Jan. 16
		Saxon Public Works—									
13,000	28,000	6s...1937	30¾	32¾	32⅞	32¾	33	32¾ Feb. 3	32¾ Feb. 3	32¾ Jan. 6	33 Jan. 13
56,000	67,000	Schulte Real Est 6s w w...1935	7	22	Sale	28½	29½	24 Feb. 4	30⅜ Feb. 25	18¾ Jan. 10	30⅜ Feb. 25
198,000	239,000	6s without warrants...1935	4½	22	22¾	28½	29⅜	22 Feb. 1	30 Feb. 24	18 Jan. 11	30 Feb. 24
61,000	115,000	Scripps (E W) Co 5½s...1943	66½	103¼	103½	103¼	Sale	102⅜ Feb. 6	103½ Feb. 10	102⅜ Feb. 6	104 Jan. 29
40,000	92,000	Seattle Ltg Co 5s...1949	17	68¼	Sale	70	72	68¼ Feb. 1	72¼ Feb. 8	65⅝ Jan. 8	72¼ Feb. 8
125,000	300,000	Second Internat Sec 5s...1948	96¾	101¼	Sale	102¼	102¾	99½ Feb. 6	101¾ Feb. 26	98⅝ Jan. 3	102 Jan. 18
8,000	25,000	Servel Inc 5s...1948	61	106¾	108	106¾	107	106¾ Feb. 6	108 Feb. 10	106¾ Jan. 6	108 Feb. 10
164,000	423,000	Shawinigan W & P 6½s...1967	63½	103½	Sale	104⅛	104½	103 Feb. 10	104¼ Feb. 26	100½ Jan. 4	104¼ Jan. 16
46,000	73,000	4½s series B...1968	63	103¼	108	104⅛	105	103¼ Feb. 3	104⅞ Feb. 28	100½ Jan. 3	104⅞ Feb. 28
9,000	172,000	5s series C...1970	73	106¼	107½	107¾	Sale	106¾ Feb. 4	107½ Feb. 29	105 Jan. 6	107 Jan. 16
85,000	168,000	4½s series D...1970	63¼	103¼	103¾	104½	104½	103½ Feb. 5	104¾ Feb. 25	100¼ Jan. 2	104¾ Feb. 25
6,000	36,000	Sheridan Wyo Coal 6s...1947	38	62½	68	68	Sale	64½ Feb. 13	68 Feb. 29	58 Jan. 2	68 Feb. 29
86,000	296,000	Sou Carolina Power 5s...1957	41	99⅜	Sale	98⅞	Sale	97¼ Feb. 27	100 Feb. 3	97¼ Feb. 27	100¼ Jan. 9
852,000	1,763,000	Southeast P & L 6s...2025	37½	102½	Sale	102⅝	Sale	101 Feb. 21	104⅝ Feb. 17	101 Feb. 21	104⅞ Jan. 8

For footnotes se page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS (Continued)—**									
560,000	1,172,000	Sou Calif Ed 3¼s...May 1 1960	96½	102¼	Sale	103¾	Sale	102 Feb. 1	104 Feb. 27	101 Jan. 2	104 Feb. 27
188,000	446,000	3¼s B.....July 1 1960	96⅞	102¼	Sale	103½	103¾	102½ Feb. 4	104 Feb. 25	100⅞ Jan. 2	104 Feb. 25
36,000	------	Debentures 3¾s.....1945	103¾	-----	-----	104¼	Sale	103¾ Feb. 21	105 Feb. 11	103¾ Feb. 21	105 Feb. 11
26,000	------	1st & ref mtge 4s.....1960	107⅛	-----	-----	107½	108	107⅛ Feb. 10	108 Feb. 25	107⅛ Feb. 10	108 Feb. 25
5,000	------	Refunding 4½s.....1955	106⅛	-----	-----	107⅜	-----	106⅛ Jan. 20	107½ Feb. 6	106⅛ Jan. 20	107½ Feb. 6
41,000	74,000	Sou Calif Gas Co 4½s...1961	78¼	106¾	Sale	106	106½	106 Feb. 27	107 Feb. 7	106 Feb. 27	107 Jan. 9
		Southern Counties Gas									
28,000	114,000	of California 4½s.....1968	75½	101	104	103⅞	104⅛	103 Feb. 10	104 Feb. 28	103 Feb. 10	104⅝ Jan. 14
46,000	79,000	Southern Ind G & E 5½s.1957	96¼	107½	Sale	107¼	108	107¼ Feb. 13	108 Feb. 7	107¼ Feb. 13	108 Jan. 3
846,000	1,718,000	Southern Indiana Ry 4s.1951	25	70	Sale	80	Sale	69 Feb. 1	82¼ Feb. 24	56¾ Jan. 2	82¼ Feb. 24
311,000	722,000	Southern Nat Gas 6s.....1944	53	102⅝	Sale	103½	Sale	102½ Feb. 3	103¾ Feb. 28	101 Jan. 3	104 Jan. 22
------	------	Stamped.....1944	56	-----	-----	-----	-----	-----	-----	-----	-----
132,000	249,000	S'western Assoc Tel 5s A.1961	40	96⅜	96½	98⅜	Sale	96⅜ Feb. 3	99 Feb. 25	92⅞ Jan. 2	99 Feb. 25
------	26,000	Southwestern G & E 5s..1957	60	-----	-----	-----	-----	-----	-----	103 Jan. 9	103¼ Jan. 3
------	24,000	5s series B.....1957	60	-----	-----	-----	-----	-----	-----	102⅞ Jan. 21	103⅛ Jan. 2
140,000	369,000	Southwestern L & P 5s..1957	45	101	101½	100⅝	101	100 Feb. 26	102¼ Feb. 6	99 Jan. 2	102¼ Feb. 6
129,000	186,000	S'western Nat Gas 6s.....1945	25	96	97	100¾	102	95½ Feb. 4	101 Feb. 27	92½ Jan. 3	101 Feb. 27
70,000	176,000	Southwestern P & L 6s..2022	37	97	Sale	92	94	94 Feb. 20	99 Feb. 17	91 Jan. 2	99 Feb. 17
37,000	77,000	S'western Pub Serv 6s A.1945	55	104½	Sale	104¼	104⅞	104½ Feb. 1	105½ Feb. 15	101⅛ Jan. 6	105½ Feb. 15
67,000	151,000	Staley (A E) Mfg 6s.....1942	83	102½	102¾	102¼	102½	102¼ Feb. 19	102¾ Feb. 6	102¼ Feb. 19	104½ Jan. 3
345,000	719,000	Standard Gas & Elec 6s..1935	37¼	76	Sale	76½	77½	74½ Feb. 3	83½ Feb. 15	69 Jan. 2	83½ Feb. 15
363,000	728,000	6s Certifs of deposit...1935	48	76	Sale	76⅝	Sale	73 Feb. 26	81 Feb. 17	69 Jan. 2	81 Feb. 17
245,000	755,000	Conv 6s.....1935	37½	76¾	Sale	77	Sale	75 Feb. 20	84 Feb. 15	69¼ Jan. 2	84 Feb. 15
194,000	661,000	6s Conv ctfs of deposit.1935	47½	76	Sale	77	Sale	73 Feb. 26	81 Feb. 17	69 Jan. 2	81 Feb. 17
669,000	1,757,000	6s.....1951	30	75¼	Sale	71	Sale	69 Feb. 20	80 Feb. 17	65½ Jan. 2	80 Feb. 17
596,000	1,541,000	6s.....1966	28½	73	Sale	70¾	Sale	67½ Feb. 20	76 Feb. 17	66 Jan. 2	76 Feb. 17
30,000	125,000	Standard Invest 5½s.....1939	64	101¾	Sale	97	99½	99½ Feb. 28	102½ Feb. 4	97 Jan. 3	102¼ Feb. 4
57,000	203,000	5s without warrants.....1937	64½	100¼	100½	99⅞	100	99⅞ Feb. 27	100¼ Feb. 3	97 Jan. 2	100¼ Jan. 24
935,000	2,601,000	Stand Power & Lt 6s.....1957	25¼	71¼	Sale	71	Sale	68½ Feb. 20	76½ Feb. 17	64¼ Jan. 2	76½ Feb. 17
39,000	88,000	Standard Telep 5½s A...1943	16	48½	51	55	56	50 Feb. 4	59 Feb. 14	46½ Jan. 2	59 Feb. 14
		Stinnes (Hugo) Corp									
40,000	68,000	7s stamped.....1936	26	51	53	55	60	49 Feb. 8	54 Feb. 28	49 Feb. 8	54 Feb. 28
89,000	130,000	7s stamped.....1946	25	50	53	55	60	46 Feb. 17	53¼ Feb. 28	45 Jan. 4	53¼ Feb. 28
61,000	167,000	Super Power of Ill 4½s..1970	56	105¾	Sale	105⅞	Sale	105¾ Feb. 1	106⅜ Feb. 28	105¼ Jan. 3	106½ Jan. 7
34,000	144,000	4½s.....1968	59	105¾	105⅞	105¾	Sale	105¾ Feb. 10	106 Feb. 14	105½ Jan. 17	106½ Jan. 7
2,000	3,000	Syracuse Ltg 5s B.....1957	97	108¼	109½	108½	Sale	108¼ Feb. 3	109½ Feb. 5	108¼ Jan. 13	109½ Feb. 5
36,000	40,000	1st & ref 5½s.....1954	103½	108⅛	108½	108	108½	108 Feb. 25	108⅞ Feb. 10	108 Feb. 25	110½ Jan. 6
409,000	900,000	Tenn Elec Power 5s.....1956	48	94¾	Sale	93	Sale	92¼ Feb. 20	98 Feb. 17	89 Jan. 2	98 Feb. 17
261,000	553,000	Tenn Pub Serv 5s.....1970	40	85	Sale	79⅞	Sale	79 Feb. 18	90 Feb. 17	78½ Jan. 2	90 Feb. 17
		Terni Hydro-Electric Co—									
64,000	111,000	6½s series A.....1953	36½	45	Sale	49	51¼	44¼ Feb. 4	50 Feb. 24	41¼ Jan. 6	50 Feb. 24
468,000	1,110,000	Texas Elec Service 5s.....1960	60	102	Sale	102¾	102⅞	101½ Feb. 3	103½ Feb. 6	99¾ Jan. 2	103½ Feb. 6
41,000	95,000	Texas Gas Utilities 6s.....1945	12	35	36	32¾	34	33½ Feb. 18	36¾ Feb. 7	33¼ Feb. 18	40 Jan. 8
246,000	528,000	Texas Power & Lt 5s.....1956	65	105½	Sale	105⅝	105¾	105 Feb. 19	106 Feb. 25	105 Jan. 6	106½ Jan. 3
15,000	33,000	6s.....2022	51	105½	106½	108	108½	106½ Feb. 13	108 Feb. 28	104 Jan. 2	108 Feb. 28
124,000	242,000	Thermoid Co 6sstamped.1937	55	94½	Sale	96¾	97¾	93¼ Feb. 10	97⅝ Feb. 28	93¼ Feb. 10	97⅝ Feb. 28
415,000	635,000	Tide Water Power 5s A....1979	49	99¾	99⅞	101	Sale	98¾ Feb. 20	101¾ Feb. 7	98¼ Jan. 2	101¾ Feb. 7
		Toledo Edison Co—									
204,000	388,000	1st mtge gold 5s.....1962	79	106¾	107¼	107¾	Sale	106¾ Feb. 1	107¾ Feb. 20	106¾ Jan. 31	107¾ Jan. 23
1,864,000	3,042,000	Twin City Rap Tr 5½s A.1952	19	84¾	Sale	84¾	Sale	83 Feb. 3	87¼ Feb. 17	76½ Jan. 21	87¼ Feb. 17
------	12,000	Ulen & Co 6s stamped...1944	33	-----	-----	-----	-----	-----	-----	74 Jan. 4	75 Jan. 8
6,000	54,000	6s 2d stamped.....1944	54	83½	85	80	84	80 Feb. 18	80 Feb. 18	74 Jan. 4	85 Jan. 17
------	47,000	6s c o d stamped.....1944	73⅞	-----	-----	-----	-----	-----	-----	72 Jan. 4	84⅝ Jan. 18
55,000	78,000	6s 3d stamped.....1944	77½	83¾	84¾	81½	81⅝	77½ Feb. 21	81½ Feb. 15	77½ Feb. 21	84½ Jan. 30
10,000	17,000	Union Amer Invest 5s A.1948	78	101½	102½	101	102	101 Feb. 5	101½ Feb. 3	101 Feb. 5	101½ Jan. 25
		Union Electric Lt & Pow (Mo)									
10,000	11,000	5s series A.....1954	99	107	-----	106	-----	107½ Feb. 5	110 Feb. 20	106½ Jan. 18	110 Feb. 20
12,000	19,000	4½s.....1957	90⅞	106	106¾	107¼	-----	106½ Feb. 13	107¼ Feb. 26	105½ Jan. 8	107¼ Feb. 26
4,000	20,000	5s series B.....1967	92¼	105½	Sale	105¼	107	105½ Feb. 1	106½ Feb. 28	105½ Jan. 15	106½ Jan. 9
6,000	35,000	United Elec of N J 4s....1949	96½	114	115	115½	-----	114½ Feb. 4	115½ Feb. 14	113½ Jan. 4	116¼ Jan. 15
		United Elec Service 7s...1956									
42,000	102,000	Without warrants.....	35½	46	47½	49½	52	45½ Feb. 10	50 Feb. 25	45½ Jan. 24	50 Feb. 25
29,000	40,000	United Indus 6½s.....1941	32	32	33½	32¾	35	32 Feb. 4	32¾ Feb. 21	32 Feb. 4	32¾ Jan. 20
16,000	33,000	1st 6s.....1945	32	32	34½	32¾	33	32¼ Feb. 8	32¾ Feb. 20	33½ Jan. 3	33¾ Jan. 21
379,000	651,000	United Lt & Pow 6½s....1974	26½	86½	Sale	85	Sale	82½ Feb. 20	91 Feb. 15	80 Jan. 2	91 Feb. 15
288,000	1,106,000	Deb 6s.....1975	26	83¼	Sale	81½	Sale	79 Feb. 27	88⅛ Feb. 15	76 Jan. 2	88½ Feb. 15
147,000	307,000	5½s.....1959	50	105	Sale	103½	Sale	103½ Feb. 26	105¾ Feb. 17	100½ Jan. 6	105¾ Feb. 17
739,000	1,602,000	United Lt & Rys 5½s.....1952	31	89	Sale	85	Sale	85 Feb. 19	90¼ Feb. 17	81¾ Jan. 2	90¼ Feb. 17
99,000	207,000	6s series A.....1952	51½	109¼	Sale	110½	111	109 Feb. 3	111½ Feb. 13	104¾ Jan. 2	111½ Feb. 13
204,000	353,000	Deb 6s series A.....1973	25	82½	Sale	80½	82	78 Feb. 20	86¾ Feb. 13	75½ Jan. 2	86¾ Feb. 13
96,000	297,000	U S & British 'n ernat 5s 1948	93⅝	100¾	Sale	102½	102¾	99½ Feb. 20	102⅝ Feb. 27	98½ Jan. 2	102⅝ Feb. 27
41,000	87,000	U S Rubber 6½% notes..1937	60	101½	101¾	100⅞	101¼	101 Feb. 19	101⅝ Feb. 3	98½ Jan. 2	102 Jan. 15
34,000	120,000	Serial 6½% notes.....1938	60	102½	102⅝	101⅞	102¼	102 Feb. 19	102⅝ Feb. 4	101 Feb. 19	103¼ Jan. 9
28,000	130,000	Serial 6½% notes.....1939	60	104⅜	104¾	105	Sale	104⅜ Feb. 3	105½ Feb. 10	104 Jan. 11	105½ Feb. 10
39,000	113,000	Serial 6½% notes.....1940	60	106¼	106⅜	106⅜	106½	106¼ Feb. 3	106½ Feb. 17	105¾ Jan. 7	106½ Feb. 17
82,000	159,000	Utah Power & Light 4½s.1944	52¼	97	98	93¾	95½	94 Feb. 25	97 Feb. 3	94¼ Feb. 25	98 Jan. 6
243,000	379,000	6s series A.....2022	45	97⅝	Sale	98	Sale	97 Feb. 5	100½ Feb. 14	90¾ Jan. 2	100½ Feb. 14
8,000	10,000	Utica Gas & El 5s E.....1952	91	107	107¾	106	107	106 Feb. 25	107 Feb. 18	106 Feb. 25	107 Jan. 2
12,000	32,000	Valvoline Oil 7s.....1937	75	98	100	98⅜	99½	98 Feb. 7	100 Feb. 4	96¼ Jan. 14	100 Feb. 4
4,000	10,000	Vamma Water Power 5½s '57	75	102¾	-----	102¾	Sale	102⅝ Feb. 3	103⅛ Feb. 3	102⅝ Jan. 6	103⅛ Feb. 3
242,000	727,000	Virginia Pub Ser 5½s A...1946	52	99	Sale	99	Sale	97½ Feb. 20	100 Feb. 6	95¼ Jan. 2	100 Feb. 7
59,000	179,000	6s.....1946	45	93½	Sale	91	92	90 Feb. 20	93½ Feb. 1	83¾ Jan. 2	94 Jan. 29
173,000	354,000	5s series B.....1950	45	96½	Sale	94¾	95½	92 Feb. 20	97 Feb. 1	91¼ Jan. 2	97¼ Jan. 27
		Waldorf Astoria Corp—									
314,000	467,000	1st 7s with warrants...1954	4¾	25¼	Sale	24¾	Sale	24¼ Feb. 6	25¾ Feb. 11	22¾ Jan. 15	27 Jan. 8
29,000	70,000	Ward Baking Co 6s.....1937	92¾	106¼	107	106⅛	106⅜	106 Feb. 17	106¼ Feb. 19	106 Feb. 17	107 Jan. 16
54,000	117,000	Wash Gas Light Co 5s.....1958	76	106	106⅞	107⅜	108	106¼ Feb. 6	107½ Feb. 19	106 Jan. 9	107½ Feb. 19
3,000	12,000	Wash Ry & Elec 4s.....1951	83	106	-----	106¾	-----	106½ Feb. 6	106½ Feb. 6	106 Jan. 3	106½ Feb. 6
79,000	151,000	Wash Water Power 5s.....1960	75	107	107½	105¼	106½	105 Feb. 28	107⅜ Feb. 3	105 Feb. 28	107⅜ Feb. 3
		Western Newspaper Union—									
138,000	302,000	Conv deb 6s.....1944	21	39	39½	45½	Sale	38½ Feb. 4	49½ Feb. 17	33⅛ Jan. 7	49½ Feb. 17
129,000	427,000	West Penn Elec 5s.....2030	46½	99¾	100½	102⅞	-----	100⅛ Feb. 3	103 Feb. 28	99 Jan. 3	103 Feb. 28
24,000	75,000	West Penn Traction 5s..1960	60	107½	Sale	107¾	-----	107¾ Feb. 15	108⅛ Feb. 24	103¼ Jan. 3	108⅛ Feb. 24
572,000	1,607,000	West Texas Util 5s A....1957	41	93	Sale	94¼	Sale	92⅛ Feb. 18	94¼ Feb. 24	88⅜ Jan. 7	94¼ Feb. 24
111,000	200,000	West United G & E 5½s A 55	64	105¾	Sale	105¾	106	105⅜ Feb. 7	106⅜ Feb. 19	105⅜ Jan. 9	106⅜ Feb. 19
5,000	6,000	Wheeling Elec Co 5s.....1941	100	107	107½	107	108	107 Feb. 14	107½ Feb. 28	107 Feb. 14	107½ Feb. 28
------	22,000	Wis Elec Pow 5s A.....1954	97	-----	-----	-----	-----	-----	-----	102⅞ Jan. 30	103½ Jan. 2
72,000	128,000	Wis Minn Lt & Pow 5s....1944	61	106⅜	Sale	106⅝	107⅛	106⅜ Feb. 1	107 Feb. 4	106 Jan. 6	107 Feb. 4
118,000	134,000	Wisconsin P & L 5s ser E.1956	52	103½	Sale	104	Sale	103¼ Feb. 3	105 Feb. 11	101¼ Jan. 2	105 Feb. 11
129,000	248,000	5s series F.....1958	51	102¾	Sale	103½	103¾	102½ Feb. 3	104¼ Feb. 8	101 Jan. 2	104¼ Feb. 8
		Wisconsin Pub Serv.....									
16,000	29,000	6s Series A.....1952	78½	105¼	-----	106	107	106 Feb. 13	107½ Feb. 15	105½ Jan. 31	107½ Feb. 15
25,000	44,000	Yadkin River Power 5s..1941	63¾	107	107¾	107⅜	108	107 Feb. 5	107½ Feb. 14	106¾ Jan. 4	107¾ Jan. 15
225,000	547,000	York Rys Co 5s.....1937	70	104¼	Sale	104¼	Sale	104 Feb. 10	104½ Feb. 15	103½ Jan. 7	104⅝ Jan. 28
		FOREIGN GOVERNMENT AND MUNICIPAL									
		Agricul Mtge Bk Rep of Col—									
23,000	41,000	20-year 7s.....Jan 15 1946	15	20½	Sale	19¼	Sale	20 Feb. 13	21⅜ Feb. 27	18¾ Jan. 10	21½ Jan. 22
12,000	57,000	20-year 7s.....Jan 15 1947	15¼	20⅛	20¾	19¼	20½	19¼ Feb. 29	20¾ Feb. 3	17 Jan. 7	21½ Jan. 23
4,000	15,000	Baden (Germany) 7s.....1951	21	26¼	28½	26¾	28	26½ Feb. 11	26¾ Feb. 21	26 Jan. 7	26¾ Feb. 21
		Buenos Aires (Prov)									
86,000	174,000	7½s stamped.....1947	27¼	61⅞	Sale	62⅛	Sale	60¼ Feb. 7	63½ Feb. 25	57¼ Jan. 3	63½ Feb. 25
156,000	369,000	7s stamped.....1952	25¼	59	60½	61¼	Sale	59¼ Feb. 3	62 Feb. 26	55⅝ Jan. 3	62 Feb. 26
		Cauca Valley (Dept of) Rep of									
58,000	119,000	Colombia extl s f 7s...1948	6	10½	Sale	8⅞	9⅝	8¾ Feb. 21	11 Feb. 1	8 Jan. 9	11 Feb. 1
		Cent Bk of German State &									
17,000	46,000	Prov Banks 6s.....1951	30	30	33	32½	Sale	32 Feb. 13	33 Feb. 25	31¾ Jan. 30	33 Jan. 3
8,000	32,000	6s.....1952	22	30	35	33	35	32 Feb. 19	33½ Feb. 13	32 Feb. 19	34 Jan. 15
75,000	127,000	Danish Cons Munic 5½s.1955	68½	96½	97	99¾	100¼	96⅞ Feb. 11	100 Feb. 28	95¾ Jan. 18	100 Feb. 28
18,000	21,000	5s.....1953	61	91½	96	96¼	Sale	92⅝ Feb. 24	96¼ Feb. 29	89¼ Jan. 2	96¼ Feb. 29
		Danzig P & Wat'way Bd									
33,000	78,000	external s f 6½s.....1952	36¼	70	71	70¼	71¾	69¾ Feb. 14	72 Feb. 7	69¼ Jan. 11	72 Jan. 28
91,000	148,000	German Cons Munic 7s...1947	23	28¼	29	28⅜	Sale	28¼ Feb. 3	28⅝ Feb. 26	28⅛ Jan. 3	28⅝ Feb. 26
94,000	156,000	6s.....1947	21½	28¼	28¾	28⅜	Sale	28¼ Feb. 4	28½ Feb. 5	28⅛ Jan. 2	28½ Feb. 5
18,000	38,000	Hanover (City) Ger 7s....1939	23	-----	-----	-----	-----	32½ Feb. 6	32⅝ Feb. 17	32⅜ Jan. 4	32⅝ Jan. 28
22,000	46,000	Hanover (Prov) 6½s.....1949	21	26½	Sale	26⅝	27	26¼ Feb. 1	26⅝ Feb. 24	26⅛ Jan. 13	26⅝ Jan. 27
47,000	73,000	Lima (City), Peru, 6½s...1958	4½	11½	Sale	12¼	-----	11½ Feb. 1	12½ Feb. 21	10½ Jan. 10	12½ Feb. 21
26,000	64,000	Certificates of deposit.....	3½	10	10¾	11½	12	10 Feb. 5	11½ Feb. 27	8¾ Jan. 6	11½ Feb. 27

For footnotes see page 53.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Concluded)—									
27,000	70,000	Maranhao (State) 7s.....1958	10½	16¾	Sale	16	17	16¼ Feb. 20	17½ Feb. 19	13⅛ Jan. 4	17½ Feb. 19
49,000	85,000	Medellin (Colombia) 7s..1951	8½	11¼	12½	11	12½	10⅞ Feb. 4	12¾ Feb. 14	9⅛ Jan. 3	13½ Jan. 16
		Mendoza (Prov) Argentina									
2,000	3,000	7½s.....1951	26¼	71	-----	70¼	-----	71½ Feb. 8	74 Feb. 10	71½ Feb. 8	81½ Jan. 14
18,000	130,000	7½s stamped.....1951	23½	60	74	63½	65	63 Feb. 27	66 Feb. 14	63 Feb. 27	75 Jan. 23
		Mtge Bank of Bogota—									
2,000	5,000	7s issue of May 1927....1947	13	17½	19	18¼	22	19 Feb. 3	19 Feb. 3	18 Jan. 10	19 Feb. 3
12,000	17,000	7s issue of Oct 1927....1947	13	17½	19¾	18¼	19⅞	18¾ Feb. 8	19¼ Feb. 15	18 Jan. 23	19¼ Feb. 15
41,000	71,000	Mtge Bank of Chile 6s....1931	7½	12⅛	12¾	12½	Sale	12 Feb. 17	12½ Feb. 13	12 Jan. 31	14¼ Jan. 23
6,000	51,000	Mtge Bank of Denmark 5s1972	62¾	92¼	95	93	96½	92½ Feb. 7	93¾ Feb. 24	92¼ Jan. 20	93¾ Feb. 24
77,000	598,000	Parana (State of), Bras 7s..'58	6	18¾	19⅝	15½	17	15½ Feb. 24	19 Feb. 3	10½ Jan. 2	21¼ Jan. 28
52,000	155,000	Rio de Janeiro 6½s.....1953	10¾	15½	17½	15¼	15¾	14⅝ Feb. 6	16 Feb. 4	12½ Jan. 4	17¾ Jan. 25
132,000	303,000	Russian Govt 6½s.....1919	1	1⅞	2	1⅝	1⅞	1⅞ Feb. 1	2¼ Feb. 10	1⅞ Feb. 1	2¼ Jan. 3
405,000	551,000	Certificates of deposit....	¾	1⅝	Sale	1⅞	Sale	1⅝ Feb. 1	2⅛ Feb. 13	1½ Jan. 31	2¼ Jan. 2
99,000	178,000	5½s.....1921	¾	2	Sale	2	Sale	1⅝ Feb. 26	2¼ Feb. 10	1⅝ Feb. 26	2⅜ Jan. 2
115,000	170,000	Certificates of deposit....	¾	2	Sale	1⅝	Sale	1⅝ Feb. 5	2⅛ Feb. 13	1⅝ Feb. 5	2¼ Jan. 2
		Santa Fe (City) Argentina									
2,000	6,000	Republic extl 7s.....1945	13	60	64	61	70	58 Feb. 6	58 Feb. 6	58 Feb. 6	63¼ Jan. 18
3,000	16,000	7s stamped.....1945	43½	43½	45	51	52	50 Feb. 3	50 Feb. 3	50 Feb. 3	54½ Jan. 22
56,000	123,000	Santiago (Chile) 7s.....1949	5⅛	11¼	Sale	11¾	Sale	11¼ Feb. 1	12 Feb. 4	11¼ Jan. 4	12½ Jan. 13
18,000	27,000	7s.....1961	5¼	10⅛	12¼	12	12¾	11½ Feb. 7	12½ Feb. 26	11½ Jan. 20	12½ Jan. 13

* No par value.
n Sold under the rule.
c Deferred delivery sale.
r Sold for cash.
x Ex-dividend
Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"conv," convertible.
"m," mortgage.
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants.
z Deferred delivery sales, in which no account is taken in computing range, are given below:
Aluminum Ltd 6% pref, Feb. 19 at 98¾.
Murphy (G C) old com, Feb. 13 at 160.
Cent Ohio Lt & Pow 5s 1950, Feb. 26 at 98⅝.

n Under the rule sales, in which no account is taken in computing range, are given below:
No sales.

r Cash sales, in which no account is taken in computing range, are given below:
No sales.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
1 New York Stock
2 New York Curb
3 New York Produce
4 New York Real Estate
5 Baltimore Stock
6 Boston Stock
7 Buffalo Stock
8 California Stock
9 Chicago Stock
10 Chicago Board of Trade
11 Chicago Curb
12 Cincinnati Stock
13 Cleveland Stock
14 Colorado Springs Stock
15 Denver Stock
16 Detroit Stock
17 Los Angeles Stock
18 Los Angeles Curb
19 Minneapolis-St. Paul
20 New Orleans Stock
21 Philadelphia Stock
22 Pittsburgh Stock
23 Richmond Stock
24 St. Louis Stock
25 Salt Lake City Stock
26 San Francisco Stock
27 San Francisco Curb
28 San Francisco Mining
29 Seattle Stock
30 Spokane Stock
31 Washington (D. C.) Stock

(Continued from page 17)

that the deficit reached a total of 75,000,000,000 francs for the six years up to the close of the financial year 1936.

Hoarding showed no indication of abatement. According to authoritative estimates, more than 30,000,000,000 francs in notes of large denomination were stored away, and at the same time more than 10,000,000,000 francs of gold was in hoarding. Thus, of approximately 80,000,000,000 francs of Bank of France note circulation, only about 50,000,000,000 francs are in actual employment.

The Bank of France statement for the week ended Jan. 31 showed a loss in gold holdings of 163,008,165 francs; for the week ended Feb. 7, a decrease of 248,632,176 francs; for the week ended Feb. 14, an increase of 112,416,677 francs, and for the week ended Feb. 21, an increase of 350,287,071 francs. Gold holdings of the Bank of France on Feb. 21 stood at 65,437,493,937 francs, which compared with 82,039,743,324 francs a year earlier, and with 28,935,000,000 francs when the unit was stabilized in June 1928. The bank's ratio on Feb. 1 stood at 71.17%, as compared with 80.54% a year earlier and with legal requirement of 35%. The franc ranged in February between 6.69⅝ and 6.64½. On Feb. 1 Paris cable transfers were 6.68⅞@6.69⅛, and on Feb. 29, 6.68¼@6.68¾.

Belgian currency continued firm throughout February, ruling generally above dollar parity of 16.95. The general business and economic situation in Belgium has shown consistent improvement ever since the devaluation of the currency in March 1935. The statement of the National Bank of Belgium as of Feb. 20 showed gold stocks of 3,370,200,000 belgas. The bank's ratio of gold to circulation was 82.92%, and its ratio of gold to total sight liabilities was 68.50%. Belga cable transfers were 17.07½@17.09 on Feb. 1 and 17.06@17.07 on Feb. 29.

Italian lire showed no change in February from its previous trend. The unit continued to be nominally quoted under strict exchange control from Rome. No information of an official character has been published relating to financial or economic conditions in Italy since December. Cable transfers on Rome on Feb. 1 were nominally quoted at 8.04@8.05, and on Feb. 29 at 8.03@8.04.

German marks were quoted firm throughout February as the German exchange control marked up the so-called free or gold mark in harmony with the firmer quotations for the neighboring Continental currencies. Several times during the month Dr. Hjalmar Schacht, President of the Reichsbank and Minister of Economics, reiterated his adherence to the full gold value standard of the mark. Nevertheless, the gold mark is purely a fiction, and the mark has long since become a merely internal unit.

Currency experts argue all recent devaluations have resulted either from inability to export gold or from a deliberate design to stimulate trade. Germany's restrictions on payments abroad have eliminated the gold export problem and the government has demonstrated that it can stimulate trade sufficiently through credit inflation and internal currency deprecation without formally admitting that the mark is devalued.

The Reichsbank's gold holdings continued around 76,624,000 reichsmarks, approximately only $33,000,000, and its ratio of gold and bullion to circulation at slightly above 2%. It was stated on competent Berlin authority that there would be no important change in the Reichsbank's gold holdings for as far ahead as it is practicable to predict.

Competent observers believe that there is much more gold in Germany than is disclosed by the Reichsbank statement. On Dec. 31 the note issue privileges of four small private banks expired, and it is understood that their reserves were turned over to the Discount Bank "in trust." It was estimated that they totaled 53,000,000 marks. It is known that in 1935 Germany showed total gold imports of 111,300,000 marks and exports of 33,700,000 marks. Net imports were 77,600,000 marks. The Reichsbank's reserves increased only approximately 4,000,000 marks throughout the year. Sales of gold for commercial purposes were negligible. It is believed that the government of the Reich has a hidden special reserve and that the gold of the private banks of issue which are now in liquidation will be added to this secret fund and not to the reserves of the Reichsbank.

The Reichsbank's statement for the first quarter of February showed a decrease in gold and bullion of 23,000 reichsmarks; for the second quarter, an increase of 29,000 reichsmarks, and for the third quarter, a decrease of 3,014,000 reichsmarks. The bank's gold and bullion on Feb. 22 stood at 73,610,000 reichsmarks, which compared with 80,066,000 reichsmarks a year earlier and with 806,223,000 reichsmarks on Dec. 31 1932. The bank's ratio on Feb. 22 stood at 2.10%

(Continued on page 56)

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

Feb.	Bankers' Bills Sight	Bankers' Bills Cable Transfers	Commercial Bills Sight	Commercial Bills 60 Days	Commercial Bills 90 days	Commercial Bills Documents for Payment 60 Days	Commercial Bills 7-Day Grain
1	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
2	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
3	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
4	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
5	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
6	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
7	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
8	4.99⅜@4.99½	4.99⅜@4.99½	4.99⅜	4.99⅜@4.99½	4.99⅛@4.99¼	4.98⅝	4.98⅜
9	5.01⅜@5.01⅝	5.01⅜@5.01⅝	5.01⅜	5.01⅜@5.01⅝	5.01⅛@5.01⅜	5.00⅞	5.01⅛
10	5.01⅜@5.01⅝	5.01⅜@5.01⅝	5.01⅜	5.01⅜@5.01⅝	5.01⅛@5.01⅜	5.00⅞	5.01⅛
11	4.99⅞@5.01⅜	5.00 @5.01⅛	4.99⅞	4.98¾@5.00⅜	4.99⅛@5.00⅜	4.98¾	4.99⅛
12				HOLIDAY			
13	4.97⅞@4.99⅜	4.98 @4.99¼	4.98	4.97⅞@4.99⅜	4.96⅝@4.97⅝	4.97	4.97⅝
14	4.98¼@4.99⅜	4.98⅛@4.99¾	4.99⅛	4.98¼@4.99⅜	4.97⅛@4.98⅛	4.97⅝	4.98⅛
15	4.99⅜@5.00⅛	4.99⅜@5.00⅜	4.99⅞	4.99⅜@5.00⅛	4.98⅜@4.99⅛	4.98⅛	4.98⅜
16				SUNDAY			
17	4.98⅜@4.99⅜	4.98⅜@4.99⅜	4.98⅜	4.97¼@4.98⅜	4.96¼@4.97¼	4.97¼	4.97¼
18	4.98⅜@4.99⅜	4.98⅜@4.99⅜	4.98⅜	4.97¼@4.98⅜	4.96¼@4.97¼	4.97¼	4.97¼
19	4.98⅜@4.99⅜	4.98⅜@4.99⅜	4.98⅜	4.97¼@4.98⅜	4.96¼@4.97¼	4.97¼	4.97¼
20	4.98⅜@4.99⅜	4.98⅜@4.99⅜	4.98⅜	4.97¼@4.98⅜	4.96¼@4.97¼	4.97¼	4.97¼
21	4.98⅜@4.99⅜	4.98⅜@4.99⅜	4.98⅜	4.97¼@4.98⅜	4.96¼@4.97¼	4.97¼	4.97¼
22				SUNDAY			
23	4.99⅜@4.99⅝	4.99¼@5.00	4.99⅝	4.98⅝@4.99⅞	4.97⅝@4.98⅞	4.98⅛	4.98⅛
24	4.99¼@4.99⅝	4.99⅜@4.99⅝	4.99⅝	4.98⅝@4.99⅞	4.97⅝@4.98⅞	4.98⅛	4.98⅛
25	4.99⅜@4.99⅝	4.99⅜@4.99⅝	4.99⅝	4.98⅝@4.99⅞	4.97⅝@4.98⅞	4.98⅛	4.98⅛
26	4.99⅜@4.99⅝	4.99⅜@4.99⅝	4.99⅝	4.98⅝@4.99⅞	4.97⅝@4.98⅞	4.98⅛	4.98⅛
27	4.99⅜@4.99⅝	4.99⅜@4.99⅝	4.99⅝	4.98⅝@4.99⅞	4.97⅝@4.98⅞	4.98⅛	4.98⅛
28	4.99⅜@4.99⅝	4.99⅜@4.99⅝	4.99⅝	4.98⅝@4.99⅞	4.97⅝@4.98⅞	4.98⅛	4.98⅛
29	4.99⅜@4.99⅝	4.99⅜@4.99⅝	4.99⅝	4.98⅝@4.99⅞	4.97⅝@4.98⅞	4.98⅛	4.98⅛

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
February ——— Shares	2,801,000	436,000	February	$33,000	$17,000
Jan. 1 to Feb. 29	5,178,000	1,029,000	Jan. 1 to Feb. 29	76,000	59,000

AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	BONDS		Feb. 1		Feb. 29		Lowest		Highest		Lowest	Highest
				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
$	$												
		Chicago City Ry 5s——1927											
2,000	31,000	Certificates of deposit	36	75	77	72	75	72 Feb.	3	73 Feb.	8	72 Feb. 3	76¼ Jan. 25
		Chicago Railways 5s——1927											
5,000	19,000	1st mtge 5s ctf of dep—1927	43	77	79	75½	77	76 Feb.	18	77 Feb.	13	76 Feb. 18	79 Jan. 24
25,000	25,000	Con mtge 5s B——1927	f 4	12	13	11	13	11½ Feb.	4	11¾ Feb.	10	11½ Feb. 4	11¾ Feb. 10
		208 So La Salle St Bldg—											
1,000	1,000	1st mtge 5½s——1958	19	33	35	37	40	37⅜ Feb.	7	37⅝ Feb.	7	37⅝ Feb. 7	37⅝ Feb. 7
Shares.	Shares.	STOCKS Par											
1,860	3,070	Abbott Laborstories com—*	8⅝	97½	99	104½	106	98¾ Feb.	3	107 Feb.	19	97⅞ Jan. 30	107 Feb. 19
2,070	2,230	Adams (J D) Mfg com——*	5	15⅞	17¾	16½	16¾	15⅞ Feb.	14	17 Feb.	25	15⅞ Feb. 14	17¾ Jen. 6
200	1,500	Adams Royalty Co com——*	1½	7	7½	7⅛	8	7⅛ Feb.	14	7¾ Feb.	14	6 Jan. 9	7¾ Feb. 14
15,800	40,050	Advanced Alum Castings—5	1¼	7¼	Sale	7⅛	Sale	6⅜ Feb.	25	7⅞ Feb.	5	5¾ Jan. 2	7⅞ Feb. 5
100	270	Ainsworth Mfg Corp com—10	‡ 5	55½	57	-----	-----	57 Feb.	1	57 Feb.	3	46 Jan. 23	57 Feb. 3
7,200	11,150	Allied Products Corp cl A.25	3½	22	Sale	23	Sale	22 Feb.	1	25½ Feb.	13	21 Jan. 21	25½ Feb. 13
4,500	6,250	Common——10	13½	15¼	Sale	14	14¾	14¼ Feb.	26	15⅞ Feb.	10	13½ Jan. 27	15⅞ Feb. 10
190	250	Altorfer Bros conv pref——25	9½	40	44	45	50	44 Feb.	10	46 Feb.	27	40 Jan. 6	46 Feb. 27
700	1,090	American Pub Serv pref—100	3	28	31	27¼	30	26 Feb.	19	32½ Feb.	11	25¼ Jan. 21	32½ Feb. 11
23,070	108,170	Armour & Co common——5	‡ 3¼	6¾	Sale	6¼	Sale	6⅛ Feb.	13	6⅞ Feb.	1	4⅞ Jan. 2	7¾ Jan. 27
28,300	82,000	Asbestos Mfg Co com——1	1½	5½	Sale	4⅞	Sale	4⅞ Feb.	17	5⅛ Feb.	4	4⅝ Jan. 2	5⅞ Jan. 27
9,900	11,650	Associates Invest Co com—*	29	27½	29	32⅛	33	28 Feb.	4	33 Feb.	27	27¼ Jan. 20	33 Feb. 27
17,750	22,350	Automatic Products com—5	2¼	9¼	Sale	10⅛	Sale	7⅝ Feb.	20	11 Feb.	11	7⅝ Feb. 20	11 Feb. 11
12,900	17,400	Rights———	⅛	⅛	Sale	-----	-----	⅛ Feb.	1	¼ Feb.	6	⅛ Jan. 24	¼ Jan. 31
130	320	Automatic Washer conv pf—*	¾	3	3½	3½	4	3 Feb.	7	3½ Feb.	28	2¾ Jan. 22	3½ Jan. 29
110	530	Backstay Welt Co common—*	4½	15	17½	12	15	14 Feb.	28	16½ Feb.	6	14 Feb. 28	18 Jan. 6
20	100	Balaban & Katz pref——100	20	102⅛	104	105	-----	104 Feb.	15	104 Feb.	15	102¼ Jan. 29	104 Feb. 15
11,900	19,780	Bastian-Blessing Co com—*	2½	7	7¼	9¼	Sale	7⅛ Feb.	6	9⅞ Feb.	24	6½ Jan. 2	9⅞ Feb. 24
49,700	83,050	Bendix Aviation Corp com—5	9¾	24	Sale	24½	Sale	22⅞ Feb.	5	26⅝ Feb.	19	21⅞ Jan. 17	26⅝ Feb. 19
15,500	34,850	Berghoff Brewing Co——1	2	7⅞	8	9½	Sale	7¾ Feb.	6	9⅝ Feb.	29	7⅛ Jan. 2	9⅝ Feb. 29
1,960	5,100	Binks Mfg Co cl A cv pref—*	1½	5½	Sale	5½	Sale	5¼ Feb.	1	6 Feb.	4	3 Jan. 2	6⅛ Jan. 16
2,150	2,150	Bliss & Laughlin Inc cap—5	25	-----	-----	25	Sale	25 Feb.	25	27⅜ Feb.	24	25 Feb. 25	27⅜ Feb. 24
10,050	22,400	Borg-Warner Corp com——10	11½	70½	Sale	79½	Sale	70¼ Feb.	1	80½ Feb.	20	64 Jan. 21	80½ Feb. 20
210	270	7% preferred——100	87	110	111	107½	107⅞	107½ Feb.	25	110 Feb.	3	107½ Feb. 25	110½ Jan. 25
600	2,200	Brach & Sons (E J) com——*	6¾	20	Sale	19½	19⅞	19⅞ Feb.	27	20 Feb.	1	16⅞ Jan. 6	20 Jan. 29
2,000	3,400	Brown Fence & Wire cl A —*	a5	26½	28¾	29½	Sale	27⅝ Feb.	5	30¼ Feb.	13	27⅝ Feb. 5	30¼ Feb. 13
6,250	12,300	Class B——*	a1⅝	28	29	33	Sale	29 Feb.	3	33⅜ Feb.	28	26⅞ Jan. 7	33⅜ Feb. 28
9,750	14,400	Bruce Co (E L) com——*	5	14	Sale	15⅝	16¼	14 Feb.	1	17¾ Feb.	24	13 Jan. 21	17¾ Feb. 24
102,550	153,950	Butler Bros——10	‡ 2¼	8⅞	Sale	9⅞	Sale	8⅜ Feb.	17	10¾ Feb.	21	7⅝ Jan. 8	10¾ Feb. 21
3,090	8,720	Canal Const Co conv pref—*	½	4½	Sale	3	3⅞	3⅞ Feb.	17	4⅞ Feb.	1	1½ Jan. 6	5 Jan. 30
1,700	3,450	Castle & Co (A M) com——10	10	41	41½	38½	40	38½ Feb.	28	41¾ Feb.	18	38¼ Jan. 20	42½ Jan. 3
300	1,150	Cent Cold Storage Co com.20	4½	15½	16	15½	17	16 Feb.	4	17 Feb.	6	15 Jan. 16	17 Feb. 6
4,290	9,830	Central Ill Pub Serv pref—*	10¼	63½	Sale	58	Sale	58 Feb.	29	66 Feb.	6	57 Jan. 14	66 Feb. 6
		Cent Ill Secur Corp—											
9,750	18,100	Common——1	¼	1½	Sale	1¾	1⅞	1⅜ Feb.	3	2¼ Feb.	11	1 Jan. 2	2¼ Feb. 11
2,050	2,500	Convertible preferred——*	5¾	16¾	18	15½	16½	16 Feb.	24	17½ Feb.	3	16 Jan. 4	18 Jan. 28
92,500	184,700	Central S W Util com——1	1/16	2⅝	Sale	2⅝	Sale	2¼ Feb.	3	3½ Feb.	17	1⅝ Jan. 6	3½ Feb. 17
2,460	5,680	Prior lien preferred——*	2	58¼	Sale	60	63	56 Feb.	4	68½ Feb.	11	49 Jan. 3	68½ Feb. 11
5,060	7,220	Preferred——*	2	29	31	31½	35	29 Feb.	3	40 Feb.	11	21 Jan. 3	40 Feb. 11
700	1,850	Central States Pr & Lt pref.*	1¾	15	18	16	17½	15 Feb.	4	22½ Feb.	17	8 Jan. 3	22½ Feb. 17
2,140	3,500	Chain Belt Co com——*	14	42½	Sale	47	Sale	41½ Feb.	3	48 Feb.	24	35 Jan. 8	48 Feb. 24
150	570	Cherry Burrell Corp com—*	5	-----	42	44	Sale	41 Feb.	11	44 Feb.	18	40½ Jan. 6	44 Jan. 24
160	160	Preferred——100	60	105	-----	105	Sale	105 Feb.	29	105 Feb.	29	105 Feb. 29	105 Feb. 29
		Chic City & Con Ry—											
-----	210	Common——*	⅛	⅛	¼	-----	¼	-----		-----		⅛ Jan. 18	¼ Jan. 31
1,150	1,250	Participation preferred—*	1/16	1	2	½	1	⅛ Feb.	26	1⅛ Feb.	7	⅞ Feb. 26	1⅛ Feb. 7
97,400	229,400	Chic Corp common——1	1	5⅛	Sale	5⅞	Sale	5 Feb.	1	6⅛ Feb.	27	4½ Jan. 2	6⅛ Feo. 27
11,200	20,600	Preferred——*	20⅝	46	Sale	51	51¾	46 Feb.	1	52 Feb.	11	44 Jan. 2	52 Feb. 11
50	120	Chicago Electric Mfg A——*	3	22	27	22	25	23 Feb.	8	24½ Feb.	8	23 Feb. 8	25 Jan. 22
1,850	3,800	Chicago Flexible Shaft com.5	7	41	41½	46¾	47½	40 Feb.	3	48 Feb.	21	33½ Jan. 15	48 Feb. 21
450	2,100	Chicago Mail Order com——5	8¼	28½	Sale	29	30½	28½ Feb.	1	30¼ Feb.	14	28 Jan. 22	31 Jan. 6
5,600	11,500	Chicago & N W Ry Com—100	1⅜	4⅜	Sale	4¼	4⅝	4 Feb.	15	4⅞ Feb.	21	3 Jan. 2	4⅞ Feb. 21
20	490	Chicago Rys part ctfs 1—100	¼	1¼	-----	1	-----	1¼ Feb.	28	1¼ Feb.	28	1 Jan. 28	1¼ Jan. 22
120	220	Part certificates "2"——100	¼	¼	¾	¼	½	¼ Feb.	25	½ Feb.	26	¼ Feb. 25	¾ Jan. 22
300	300	Participating ctfs "3"—100	⅛	⅛	Sale	⅛	¼	⅛ Feb.	1	⅛ Feb.	1	⅛ Feb. 1	⅛ Feb. 1
1,270	2,660	Chic Rivet & Machine cap—*	‡ 4½	28½	Sale	30⅛	30⅝	28 Feb.	4	30⅞ Feb.	28	25 Jan. 4	30⅞ Feb. 28
80	460	Chicago Towel Co conv pref *	58¼	102⅛	-----	104	-----	102½ Feb.	15	105 Feb.	7	100 Jan. 7	105 Feb. 7
257,400	453,200	Cities Service Co com——*	⅝	5⅝	Sale	5⅜	Sale	4¾ Feb.	20	7¼ Feb.	4	3 Jan. 2	7¼ Feb. 4
1,500	4,130	Club Aluminum Uten Co—*	¼	3⅛	3½	2⅝	3	2⅝ Feb.	27	3¼ Feb.	8	2½ Jan. 14	3½ Jan. 29
310	690	Coleman L'p & Stove com—*	5⅞	37	-----	32	38	34¼ Feb.	25	38 Feb.	7	34 Jan. 7	38 Feb. 7
7,800	16,300	Commonwealth Edison—100	30½	104	105¾	102½	Sale	102½ Feb.	29	107 Feb.	17	96¼ Jan. 2	110⅝ Jan. 16
-----	150	Congress Hotel Co com—100	6½	-----	-----	8	-----	-----		-----		12 Jan. 16	18 Jan. 30
72,450	83,650	Consumers Co com——5	⅛	¾	Sale	⅝	Sale	⅝ Feb.	21	1¼ Feb.	11	⅜ Feb. 21	1¼ Feb. 11
100	100	Stock trust ctfs for com—5	½	-----	-----	-----	-----	½ Feb.	10	½ Feb.	10	½ Feb. 10	½ Feb. 10
1,410	1,580	6% prior preferred A—100	1	6	7¾	9½	Sale	7¾ Feb.	5	12½ Feb.	15	5½ Jan. 4	12½ Feb. 15
1,030	1,380	7% cum preferred——100	⅛	3½	4½	4½	Sale	4½ Feb.	5	7¼ Feb.	15	2⅞ Jan. 14	7¼ Feo. 15
37,700	84,000	Continental Steel com——*	5	42	Sale	40¾	Sale	39¾ Feb.	25	43½ Feb.	17	39 Jan. 6	43½ Feb. 17
80	160	Preferred——100	40	107¼	115	106	107½	104 Feb.	19	107½ Feb.	28	104 Feb. 19	117¼ Jan. 30
38,850	202,850	Cord Corporation——5	2	6⅞	Sale	6	Sale	6 Feb.	3	7 Feb.	8	5 Jan. 2	7⅞ Jan. 9
6,900	‡20,850	Crane Co com——25	5	27¾	Sale	27½	28	27 Feb.	14	29¼ Feb.	7	26 Jan. 20	29¼ Feb. 7
1,080	1,750	Preferred——100	32	120	122	129	135	120 Feb.	3	129 Feb.	27	120 Jan. 25	129 Feb. 27
320	930	Cudahy Packing Co pref—100	90	108¼	110	108	Sale	108 Feb.	11	108¼ Feb.	11	108 Jan. 3	110 Jan. 15
-----	100	Curtis Lighting Inc com—*	2	4	4¾	3½	4¾	-----		-----		3½ Jan. 4	3½ Jan. 4
17,750	60,820	Dayton Rubber Mfg com—*	2½	12	Sale	13⅛	Sale	12 Feb.	1	14¼ Feb.	10	10¼ Jan. 4	14¼ Feb. 10
5,450	13,500	Cum class A pref——35	8½	23	Sale	23	24	22¾ Feb.	1	25 Feb.	17	19⅞ Jan. 3	25 Feb. 17
		Decker (Alf) & Cohn—											
2,370	2,700	Common——10	¾	4¼	5½	6½	Sale	5 Feb.	6	6½ Feb.	17	4⅛ Jan. 11	6½ Feb. 17
-----	50	Preferred——100	19½	47	-----	61	70	-----		-----		50 Jan. 7	50 Jan. 7
160	160	Deep Rock Oil conv pref—*	3	10	-----	-----	13	10 Feb.	5	13½ Feb.	7	10 Feb. 5	13½ Feb. 7

For footnotes see page 56

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,300	3,036	Dexter Co (The) com	5	3⅝	12¼	Sale	11¾	12	11¾ Feb. 10	12¼ Feb. 1	9¾ Jan. 4	12¼ Jan. 31
150	260	De Mets Inc preference	*	12	21	24	24½	26	22 Feb. 6	24 Feb. 20	21⅛ Jan. 24	24 Jan. 17
3,100	8,260	Econ Cunningh'm Drug com	*	16¼	18¼	18⅞	18½	Sale	17⅛ Feb. 7	18⅝ Feb. 4	16¼ Jan. 6	19¼ Jan. 24
1,340	2,390	Eddy Paper Corp (The)	*	4⅝	26	28	24⅛	27	25 Feb. 7	28 Feb. 11	25 Feb. 27	30 Jan. 4
13,950	28,910	El Household Util Corp	5	6	16¾	17	15¾	Sale	15¾ Feb. 25	17¾ Feb. 4	15¾ Feb. 25	18⅜ Jan. 8
5,550	18,850	Elgin Nat Watch Co	15	6½	33¾	Sale	35	Sale	33¾ Feb. 1	37½ Feb. 10	27½ Jan. 16	37½ Feb. 10
7,250	8,200	Fitz Simons & Connell Dock & Dredge Co com	*	8½	21	Sale	19⅞	20¾	19¼ Feb. 10	21½ Feb. 21	16½ Jan. 16	21½ Feb. 21
660	720	Gardner Denver Co com	*	9¾	39	40	42½	45	39 Feb. 3	43 Feb. 18	39 Jan. 30	43 Feb. 18
2,500	4,150	General Candy Corp A	5	3	11⅞	Sale	12¾	Sale	11⅞ Feb. 1	13⅜ Feb. 6	11½ Jan. 3	13⅜ Feb. 6
13,310	28,060	Gen Household Util com	*	1¾	4⅜	Sale	4½	Sale	3½ Feb. 7	4⅝ Feb. 26	3 Jan. 17	4⅝ Feb. 26
15,310	24,840	Godchaux Sugar Inc cl B	*	3¾	10¾	Sale	16½	Sale	10⅛ Feb. 3	16¾ Feb. 29	8¼ Jan. 9	16¾ Feb. 29
8,710	21,140	Class A	*	10	30	30½	34	Sale	28½ Feb. 3	34½ Feb. 29	22¾ Jan. 8	34½ Feb. 29
2,050	4,400	Goldblatt Bros Inc com	*	53 8½	22⅝	23	22¾	23½	22½ Feb. 3	23¼ Feb. 5	22½ Jan. 30	23¼ Feb. 5
13,320	44,860	Great Lakes D & D com	*	12½	30¾	31¾	29¼	Sale	29 Feb. 10	31¼ Feb. 3	29 Jan. 2	33 Jan. 11
4,150	14,250	Hall Printing Co com	10	3¼	7⅝	Sale	8	Sale	7½ Feb. 17	8⅜ Feb. 28	6 Jan. 9	8⅜ Feb. 28
1,470	1,760	Harnischfeger Corp com	10	4¼	11	Sale	14	Sale	10¼ Feb. 4	16 Feb. 14	9⅜ Jan. 15	16 Feb. 14
9,000	23,450	Heileman Brew Co G cap	1	11 3¾	10	Sale	10¼	Sale	9¾ Feb. 13	10¼ Feb. 19	8½ Jan. 3	10⅝ Jan. 24
450	1,650	Heller (W E) pref w w	25	26½	27	28	25	26	27 Feb. 14	27½ Feb. 8	26½ Feb. 25	29 Jan. 14
400	450	Without warrants		20¾	22½	25	21	24	20¾ Feb. 17	26½ Feb. 25	20¾ Feb. 17	26½ Feb. 25
110	130	Hibb Spencer Bartlett com	25	21½	-----	37½	-----	36	36 Feb. 8	37¼ Feb. 21	36 Feb. 8	38 Jan. 27
450	2,100	Horders Inc common	*	10	12½	13	12⅞	Sale	12 Feb. 4	13½ Feb. 26	12 Jan. 13	13½ Feb. 26
200	2,000	Hormel & Co (Geo) com A	*	16	20½	22	20	20¾	21 Feb. 25	21¾ Feb. 3	17½ Jan. 6	22 Jan. 14
31,450	46,750	Houdaille-Hershey class A	*	2½	28½	Sale	30	Sale	28 Feb. 1	31 Feb. 21	26⅞ Jan. 20	31 Jan. 2
		Class B	*									
2,700	11,050	Illinois Brick Co	25	3½	11¼	Sale	9⅞	10	9½ Feb. 15	11⅝ Feb. 1	8¾ Jan. 3	12½ Jan. 28
320	590	Illinois Nor Utilities pref	100	42¼	108¼	Sale	101¼	103	100 Feb. 28	108¼ Feb. 1	100 Feb. 28	109¾ Jan. 31
430	1,260	Indep Pneum Tool v t c	*	9	66¾	Sale	65	67½	65 Feb. 28	68 Feb. 8	63 Jan. 7	68 Feb. 8
120	210	Interstate Power $7 pref	*	7	24	-----	-----	-----	30 Feb. 11	30⅜ Feb. 6	20 Jan. 2	30⅜ Feb. 6
6,700	9,500	Iron Fireman Mfg Co v t c	*	2 3¼	26½	Sale	27¾	28¼	26½ Feb. 1	31 Feb. 10	26 Jan. 28	31 Feb. 10
12,550	12,550	Jarvis (W B) Co capital	1	18¼	-----	-----	19⅛	19⅝	18¼ Feb. 25	21 Feb. 8	18¼ Feb. 25	21 Feb. 8
750	1,250	Jefferson Electric Co com	*	9	33	35½	37	39	35¼ Feb. 3	38¼ Feb. 26	33 Jan. 17	38¼ Feb. 26
13,140	28,270	Kalamazoo Stove common	*	54 7	56	Sale	60	61	55½ Feb. 1	65 Feb. 19	43 Jan. 8	65 Feb. 19
3,850	5,750	Katz Drug Co com	1	19	32⅞	Sale	35	Sale	32 Feb. 11	35 Feb. 27	32 Feb. 11	35 Feb. 27
3,700	5,050	Kellogg Switchboard com	10	1⅝	9	Sale	9¼	9¾	9 Feb. 1	10½ Feb. 13	7¼ Jan. 13	10½ Feb. 13
350	620	Preferred	100	17	62	-----	-----	90	65 Feb. 6	93½ Feb. 14	54 Jan. 17	93½ Feb. 14
2,410	4,550	Kentucky Util pf cum pref	50	5	40⅝	Sale	37¼	Sale	34⅝ Feb. 26	42⅜ Feb. 10	34⅝ Feb. 26	43 Jan. 15
500	600	6% preferred	100	72½	87	-----	79	83	81 Feb. 28	90 Feb. 10	81 Feb. 28	90 Feb. 10
16,750	30,900	Ken-RadTube & Lp com A	*	1½	11⅞	Sale	12¼	12¾	11¼ Feb. 1	13⅝ Feb. 17	11⅛ Jan. 24	14 Jan. 6
18,200	38,100	Keystone Steel & Wire com	*	7½	86	Sale	95	98	83⅞ Feb. 5	100 Feb. 17	74 Jan. 7	100 Feb. 17
7,950	24,200	Kingsbury Brewing Co cap	1	¾	2⅛	Sale	2½	Sale	2 Feb. 3	2⅝ Feb. 19	1¼ Jan. 3	2¾ Jan. 14
120	170	Kuppenheimer cl B com	*	5	17½	20	15	20	19 Feb. 24	19 Feb. 24	18 Jan. 17	20 Jan. 13
4,720	11,440	La Salle Ext Univ com	5	¼	3	Sale	2⅛	2¼	2⅛ Feb. 10	3⅛ Feb. 1	2⅛ Feb. 10	3⅜ Jan. 31
110	430	Lawbeck Corp 6% cum pfd	100	21	30¼	31	32	-----	28¾ Feb. 6	32 Feb. 11	28¾ Feb. 6	32 Feb. 11
5,770	9,320	Leath & Co common	*	3⅛	4½	4¾	7	Sale	4 Feb. 7	7 Feb. 29	3½ Jan. 7	7 Feb. 29
150	570	Cumulative preferred	*	28	31⅝	34½	26	29	28 Feb. 20	32¼ Feb. 7	28 Feb. 20	35¼ Jan. 16
4,650	19,700	Libby, McNeill & Libby	10	2½	9½	Sale	9¾	Sale	9¾ Feb. 4	10½ Feb. 19	9⅜ Feb. 4	11⅛ Jan. 13
14,300	19,300	Lincoln Printing Co com	*	⅛	7¾	Sale	8⅞	Sale	7⅝ Feb. 3	9¾ Feb. 8	7 Jan. 29	9⅜ Feb. 8
1,660	2,750	$3.50 preferred		37	37½	Sale	39¾	Sale	37¼ Feb. 3	40½ Feb. 10	35¾ Jan. 21	40½ Feb. 10
2,450	10,061	Lindsay Light com	10	2	6½	Sale	6⅛	6¼	5¾ Feb. 18	6½ Feb. 1	5 Jan. 3	6¾ Jan. 30
320	650	Preferred	10	9¾	9⅞	11	10½	Sale	10 Feb. 14	10¾ Feb. 27	10 Feb. 14	10¾ Feb. 27
4,100	8,050	Lion Oil Ref Co com	*	3	8½	8½	8¾	9¼	8¼ Feb. 3	9½ Feb. 6	7½ Jan. 6	9½ Feb. 6
11,550	17,900	Loudon Packing common	*	7	7½	Sale	8	8¼	7¼ Feb. 4	8⅝ Feb. 11	7⅛ Jan. 20	8⅝ Feb. 11
2,300	13,740	Lynch Corp common	5	26	54	Sale	49	52	46 Feb. 26	54½ Feb. 1	34 Jan. 2	54½ Feb. 1
1,600	2,780	McCord Rad & Mfg "A"	*	2	39¼	Sale	39½	Sale	37¼ Feb. 24	42½ Feb. 19	36 Jan. 3	42½ Feb. 19
9,100	17,250	McGraw Electric com	5	3½	29¾	Sale	30¾	Sale	29¼ Feb. 4	31¼ Feb. 14	27 Jan. 21	31¼ Feb. 14
460	760	McQuay-Norris Mfg com	*	24 39	55	56½	58	58½	55⅝ Feb. 5	58½ Feb. 24	55 Jan. 22	58½ Feb. 24
	300	McWilliams Dredging Co	*	12½	-----	-----	-----	-----	-----	-----	62½ Jan 15	63 Jan. 15
1,020	9,890	Manhatt-Dearborn Corp com	*	½	3	Sale	2½	Sale	2½ Feb. 10	3⅛ Feb. 4	1¾ Jan. 2	3⅜ Jan. 25
80	320	Mapes Cons Mfg capital	*	22	25	28½	26⅛	26½	26 Feb. 7	26¼ Feb. 18	25 Jan. 25	26¼ Jan. 10
38,500	56,200	Marshall Field & Co com	*	6¾	11¾	Sale	14⅜	Sale	11¼ Feb. 3	15½ Feb. 20	11¼ Jan. 25	15½ Feb. 20
3,300	8,050	Masonite Corp common	*	8¼	72	Sale	92½	95	72 Feb. 1	93¼ Feb. 19	62½ Jan. 2	93¼ Feb. 19
15,800	57,850	Mer & Mfrs Sec cl A com	1	¼	7	Sale	7¼	Sale	6½ Feb. 10	7⅝ Feb. 27	6⅛ Jan. 2	8 Jan. 23
360	2,370	Prior preferred	*	20	29	33½	30	33½	30 Feb. 11	32 Feb. 27	26 Jan. 3	34 Jan. 24
60	260	Metropol Ind Co alliot ctfs		9¼	19	-----	20	-----	20 Feb. 20	22 Feb. 14	18 Jan. 9	22 Feb. 14
70,750	94,050	Mickelberry's Food Prod com	1	¾	2¾	Sale	3⅜	Sale	2⅝ Feb. 1	4⅛ Feb. 24	2⅛ Jan. 2	4⅛ Feb. 24
150,600	150,600	Middle West Corp capital	5	8⅜	9¼	Sale	8⅝	Sale	8⅜ Feb. 20	10½ Feb. 13	8⅜ Feb. 20	10½ Feb. 13
7,580	7,580	Stock purchase warrants		4⅜	5⅜	Sale	5	5¾	4¾ Feb. 3	7⅛ Feb. 10	4¾ Feb. 3	7⅛ Feb. 10
461,950	492,900	Middle West Utilities com	*	1	¼	Sale	-----	-----	⅛ Feb. 1	⅜ Feb. 7	⅛ Jan. 2	⅜ Feb. 7
4,200	13,300	$6 conv. pref. "A"	*	1/16	3¾	Sale	-----	-----	3⅜ Feb. 4	4¼ Feb. 6	2¾ Jan. 2	4¼ Feb. 6
9,830	17,730	Midland United Co com	*	1/16	½	Sale	⅜	½	⅜ Feb. 1	⅝ Feb. 17	⅛ Jan. 2	⅝ Feb. 17
2,200	8,470	Convertible preferred	*	1/16	3	Sale	2¾	3	2⅝ Feb. 27	3¾ Feb. 5	1¼ Jan. 4	3¾ Jan. 29
290	910	Midland Util 6% pr lien	100	1/16	2¼	2½	1½	Sale	1⅜ Feb. 18	2½ Feb. 7	1⅜ Jan. 17	2½ Jan. 29
670	2,380	7% prior lien	100	1/16	2⅛	2¼	1⅝	2⅜	1½ Feb. 25	3 Feb. 11	1½ Jan. 7	3 Jan. 29
270	420	7% preferred A	100	1/16	1	2	1	1¼	⅝ Feb. 27	1⅞ Feb. 4	⅝ Feb. 27	2¼ Jan. 29
-----	90	6% preferred A	100	1/16	¾	2	½	1½	-----	-----	¾ Jan. 17	1⅞ Jan. 15
2,350	11,080	Miller & Hart Inc conv pref	*	1¼	8⅜	9	8½	9¼	8½ Feb. 6	10 Feb. 13	3¼ Jan. 2	11⅝ Jan. 15
3,350	11,500	Modine Mfg com	*	7	47⅝	Sale	53	Sale	45 Feb. 6	55 Feb. 21	38½ Jan. 2	55 Feb. 21
1,640	2,590	Monroe Chemical Co com	*	2	9⅞	Sale	9	Sale	8¼ Feb. 28	10 Feb. 14	7¼ Jan. 2	10½ Jan. 29
180	660	Preferred	*	20½	50½	Sale	50⅜	52	50½ Feb. 1	50½ Feb. 1	50 Jan. 2	52 Jan. 11
50	50	Mountain States Pr pref	100	6	-----	-----	-----	-----	30 Feb. 3	30 Feb. 3	30 Feb. 2	30 Feb. 3
2,200	6,900	Muskegon Mot Spec cl A	*	5	23⅜	Sale	18½	19½	21 Feb. 13	24 Feb. 3	17 Jan. 13	25½ Jan. 31
800	4,450	Nachman Springfilled com	*	4¼	12	13	11	12	11¾ Feb. 28	13 Feb. 5	11 Jan. 6	13½ Jan. 16
360	1,090	National Battery Co pref	*	19	30¾	Sale	27¾	30½	30 Feb. 8	31 Feb. 13	30 Jan. 13	31¼ Jan. 3
		Nat Elec Power—										
-----	2,040	Class A common	*	1/16	-----	-----	-----	-----	-----	-----	⅛ Jan. 2	⅜ Jan. 16
-----	360	7% cumul preferred	100	1/16	-----	-----	-----	-----	-----	-----	⅝ Jan. 2	⅞ Jan. 21
20,550	45,350	National Gypsum A n-v com	5	6	49¼	Sale	63¼	Sale	49¼ Feb. 1	65 Feb. 24	38⅞ Jan. 2	65 Feb. 24
18,300	67,600	National Leather com	10	1/16	2⅝	Sale	2⅜	Sale	2 Feb. 19	2⅝ Feb. 1	1¼ Jan. 2	2¾ Jan. 30
200	200	Nat'l Pressure Cooker Co	2	15¼	-----	-----	15	15½	15¼ Feb. 28	15½ Feb. 27	15¼ Feb. 28	15½ Feb. 27
		Nat Republic Invest Trust—										
1,810	3,420	Cumul. conv. pref.	*	1	7⅛	8	9½	Sale	7⅛ Feb. 13	10 Feb. 19	5¾ Jan. 2	10 Feb. 19
2,535	6,085	National Standard com	*	17	34	35	37	Sale	34¼ Feb. 13	38 Feb. 29	32¼ Jan. 2	38 Feb. 29
16,650	24,850	National Union Radio com	1	⅛	1	1⅛	1¾	Sale	1 Feb. 3	1⅞ Feb. 11	⅝ Jan. 2	1⅞ Feb. 11
12,400	20,880	Noblitt-Sparks Ind Inc com	*	10	34⅜	Sale	32¾	33½	32½ Feb. 26	35 Feb. 5	31¼ Jan. 6	35 Feb. 5
3,550	11,650	North American Car com	*	1⅞	5¼	6	4¾	5¼	4¾ Feb. 26	6⅛ Feb. 7	3¾ Jan. 2	6⅛ Jan. 15
	20	Northern Paper Mills com	*	3	7	-----	7	-----	-----	-----	10 Jan. 4	10 Jan. 4
12,250	46,100	Northwest Bancorp com	*	2⅞	13	Sale	10¾	Sale	10⅛ Feb. 19	13¼ Feb. 1	10⅛ Feb. 19	14 Jan. 18
13,950	21,250	Northwest Eng Co com	*	3	17	Sale	19½	Sale	16⅜ Feb. 4	21½ Feb. 19	15¾ Jan. 2	21½ Feb. 19
170	470	Nor West Util pr lien pref	100	2	34	-----	32	40	32½ Feb. 8	40 Feb. 17	27 Jan. 9	40 Feb. 17
410	1,010	7% preferred	100	1	15½	Sale	12½	18½	14½ Feb. 5	20 Feb. 18	7⅞ Jan. 4	20 Feb. 18
110	150	Okla Gas & El 7% pref	100	56	-----	-----	-----	-----	105⅝ Feb. 4	106¾ Feb. 10	105⅝ Feb. 4	108 Jan. 27
390	560	Ontario Mfg Co com	*	7⅛	13	15	17	19½	12 Feb. 4	16 Feb. 17	12 Feb. 4	16 Feb. 17
		Oshkosh Overall Co—										
800	3,200	Common	*	3	9⅛	10	9	9½	9 Feb. 26	8⅞ Feb. 10	9 Jan. 7	10¼ Jan. 27
20	60	Convertible preferred	*	10	27	28	17	19½	28 Feb. 24	29 Feb. 10	28 Jan. 4	29 Feb. 10
1,000	2,750	Parker Pen Co (The) com	10	4	26	Sale	25	Sale	23½ Feb. 27	26 Feb. 1	23½ Feb. 27	27¾ Jan. 2
17,370	28,020	Peabody Coal Co B com	*	⅛	2⅜	Sale	1¾	Sale	1¾ Feb. 25	3¼ Feb. 6	1½ Jan. 7	3¼ Feb. 6
30	80	6% preferred	100	5	32	35	35	-----	35 Feb. 4	38 Feb. 11	27½ Jan. 17	38 Feb. 11
2,800	5,800	Penn Gas & Elec A com	*	6	18¼	Sale	17½	Sale	17½ Feb. 5	19 Feb. 17	17½ Jan. 2	19 Feb. 17
1,000	2,700	Perfect Circle (The) Co	*	21	40	Sale	38	38½	37 Feb. 17	40 Feb. 1	37 Feb. 17	41 Jan. 23
3,800	10,600	Pines Winterfront com	5	⅛	2¾	Sale	2½	2¾	2½ Feb. 18	3 Feb. 3	2½ Feb. 18	3⅜ Jan. 20
1,400	2,500	Potter Co (The) com	*	1¼	3	4	2⅞	3	2⅞ Feb. 25	3½ Feb. 20	2⅞ Jan. 8	3½ Feb. 30
3,550	8,750	Prima Co common	*	1½	3	Sale	3	Sale	2⅞ Feb. 11	3¼ Feb. 5	2¼ Jan. 8	3¼ Jan. 22
1,350	1,550	Process Corporation com	*	⅛	1¼	1⅛	2¼	Sale	1½ Feb. 7	2½ Feb. 17	1½ Feb. 7	2½ Feb. 17
5,900	11,350	Pub Serv of Nor Ill com	*	9¼	59	Sale	58½	Sale	57 Feb. 20	61½ Feb. 17	54½ Jan. 3	61½ Feb. 17
1,500	2,300	Common	50	9	58	60	57¾	58½	57 Feb. 20	61½ Feb. 13	54 Jan. 6	61½ Feb. 13
440	990	6% preferred	100	28	111	112	112⅛	115	110 Feb. 18	113 Feb. 28	103 Jan. 2	113 Feb. 28
240	550	7% preferred	100	38	120	125	120	125	120 Feb. 4	121½ Feb. 27	112½ Jan. 2	121½ Feb. 27
1,360	3,760	Quaker Oats Co com	*	106	135	Sale	134½	135	131½ Feb. 4	136 Feb. 10	130 Jan. 3	140 Jan. 6
370	1,200	Preferred	100	111	144	145	142¾	Sale	142½ Feb. 6	146 Feb. 18	142 Jan. 10	146 Feb. 18
100	1,750	Rath Packing Co com	10	17	24	26	22	24	22½ Feb. 26	22½ Feb. 26	22½ Jan. 2	26 Jan. 13
5,300	18,800	Raytheon Mfg Co com vtc	50c	⅝	4¼	4½	4¼	Sale	3⅜ Feb. 18	4½ Feb. 28	2½ Jan. 6	4⅝ Jan. 23
11,800	22,880	6% preferred v tc	5	¼	2½	Sale	3½	Sale	2 Feb. 13	3½ Feb. 28	1½ Jan. 6	3½ Feb. 28
2,050	3,500	Reliance Mfg Co Common	10	9	13¾	Sale	12½	13	12½ Feb. 27	14 Feb. 4	12½ Feb. 27	15½ Jan. 2
10	10	Preferred	100	84	108	-----	108½	-----	108 Feb. 4	108 Feb. 4	108 Feb. 4	108 Feb. 4
240	670	Rollins Hos Mills conv pref	*	8¼	11	15⅞	15	Sale	14 Feb. 4	15¼ Feb. 17	13½ Jan. 7	17¼ Jan. 30
310	570	Ross Gear & Tool com	*	17	23¼	-----	23¼	27	25 Feb. 4	26 Feb. 14	17 Jan. 15	26 Feb. 14

For footnotes see page 56.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
3,910	5,140	Sangamo Electric Co.	*	4	35	36	37½	39	35 Feb. 3	40 Feb. 11	35 Jan. 4	40 Feb. 11
50	50	Sears Roebuck & Co com.	*	30	-----	-----	-----	-----	65¼ Feb. 5	65¼ Feb. 5	65¼ Feb. 5	65¼ Feb. 5
260	310	Signode Steel Strap Co pf.	50	6⅞	27⅞	29	31	32½	28 Feb. 7	31 Feb. 26	28 Jan. 15	31 Feb. 26
3,950	7,320	Common	*	1½	9⅞	10¾	12½	13⅝	10¼ Feb. 10	14 Feb. 27	8¾ Jan. 4	14 Feb. 27
420	1,100	Sivyer Steel Castings com.	*	3½	17	Sale	18	19	17 Feb. 1	20 Feb. 15	15¼ Jan. 15	20 Feb. 15
20	560	Sou Colo Power A common	25	½	3⅛	5	2½	5	4 Feb. 28	4 Feb. 28	3 Jan. 3	5½ Jan. 20
180	560	Southw G&E Co 7% pref.	100	39½	102	103¼	98½	101	99 Feb. 28	102½ Feb. 14	99 Feb. 28	103½ Jan. 28
80	80	Southwestern Lt & Pow pfd.	*	14	61	-----	64½	-----	61 Feb. 4	64½ Feb. 26	61 Feb. 4	64½ Feb. 26
220	260	St Louis Nat Stockyards cap	*	32	78	83	84	85	82 Feb. 5	85 Feb. 13	79¾ Jan. 7	85 Feb. 13
19,450	27,900	Standard Dredge conv pref.	*	1⅝	16½	Sale	16¼	Sale	15⅝ Feb. 26	18⅞ Feb. 5	13¼ Jan. 20	18⅞ Feb. 5
6,150	9,550	Common	*	¼	4⅜	4⅝	4	4½	4⅛ Feb. 20	5⅛ Feb. 5	3¾ Jan. 18	5⅛ Feb. 5
10	1,230	Storkline Fur conv pref.	25	3	9	11½	-----	-----	9¼ Feb. 13	9¼ Feb. 13	8¼ Jan. 9	10½ Jan. 28
-----	250	Sutherland Paper common	10	5¾	-----	-----	-----	-----	-----	-----	23 Jan. 7	26¾ Jan. 13
18,250	64,050	Swift & Co stk	25	11	23⅞	Sale	24¼	Sale	23¾ Feb. 1	24¾ Feb. 21	22⅝ Jan. 2	25 Jan. 27
8,050	20,700	Swift Internacional	15	19⅝	35½	Sale	33	Sale	32⅝ Feb. 25	35½ Feb. 1	32⅝ Feb. 25	35¾ Jan. 28
5,950	15,100	Thompson (J R) com.	25	4⅞	11⅛	11¼	11	Sale	10¾ Feb. 3	12½ Feb. 14	8⅜ Jan. 3	12½ Feb. 14
11,650	19,350	Utah Radio Products com.	*	[2] ⅝	3¼	Sale	3⅝	3⅞	3 Feb. 3	4¼ Feb. 14	2¾ Jan. 29	4¼ Feb. 14
13,500	38,700	Utility & Ind Corp com.	*	¼	2	Sale	1¼	1½	1⅛ Feb. 19	2 Feb. 1	1 Jan. 2	2 Jan. 29
4,000	17,050	Convertible preferred	*	⅛	5¼	Sale	4⅛	Sale	4 Feb. 19	5½ Feb. 3	3⅜ Jan. 6	5⅞ Jan. 27
830	1,540	Viking Pump Co common	*	1⅞	18½	19¾	20	21¾	19⅞ Feb. 3	24 Feb. 6	15¾ Jan. 7	24 Feb. 6
160	350	Preferred	*	21¾	40	41	39⅜	41	40 Feb. 4	41 Feb. 14	40 Jan. 14	41 Jan. 2
10,800	24,450	Vortex Cup Co com.	*	5¾	19½	19½	19	Sale	18½ Feb. 28	20¾ Feb. 11	17⅞ Jan. 10	20¾ Feb. 11
2,250	6,250	Class A	*	24	36¼	Sale	37¼	38½	35¾ Feb. 4	38¾ Feb. 19	33½ Jan. 2	38¾ Feb. 19
7,250	16,750	Wahl Co com.	*	¾	6¼	Sale	5⅞	Sale	5 Feb. 14	6⅜ Feb. 1	5 Feb. 14	6¾ Jan. 27
6,600	17,950	Walgreen Co com.	*	15½	32½	Sale	32½	Sale	32⅛ Feb. 25	33¾ Feb. 10	32 Jan. 31	34⅞ Jan. 8
240	390	Ward (Montgom) & Co cl A.	*	56	-----	-----	149	-----	150 Feb. 10	152 Feb. 19	142 Jan. 7	152 Feb. 19
1,550	3,200	Wieboldt Stores Inc com.	*	9¼	20	Sale	20	21	19 Feb. 8	20½ Feb. 27	19 Feb. 8	22⅝ Jan. 4
12,650	17,950	Williams Oil-O-Matic com.	*	2¼	11¾	Sale	11	Sale	11 Feb. 24	12¾ Feb. 6	10⅛ Jan. 6	12¾ Feb. 6
		Wisconsin Bankshares—										
14,500	80,450	Common	*	1⅞	6⅞	Sale	6¼	Sale	6 Feb. 13	7⅛ Feb. 1	5⅛ Jan. 2	8¼ Jan. 17
6,600	16,300	Yates-Amer Mach part pref.	*	¼	2⅛	Sale	-----	-----	2 Feb. 24	3⅛ Feb. 6	2 Feb. 24	3¼ Jan. 3
6,650	20,150	Yellow Cab Co Inc (Chic)	*	9½	22½	23	24	Sale	22 Feb. 3	26½ Feb. 19	19⅞ Jan. 2	26½ Feb. 19
76,700	123,880	Zenith Radio Corp com	*	1½	14⅝	Sale	18⅛	Sale	13¾ Feb. 3	19 Feb. 27	11 Jan. 28	19 Feb. 27

* No par value.
a New stock.
b Argentine gold dollars.
f Flat.
x Ex-dividend.
[53] Adjusted for 100% stock dividend paid Feb. 20 1934.
[54] Price adjusted to 100% stock dividend paid Dec. 29 1934.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[1] New York Stock
[2] New York Curb
[6] Boston Stock
[13] Cleveland Stock
[18] Los Angeles Curb
[21] Philadelphia Stock
[24] St. Louis Stock

(Continued from page 53)

compared with 2.54% a year earlier and with 25.8% on Dec. 31 1932. On Feb. 1 the free mark was quoted at 40.74@ 40.76, and on Feb. 29 at 40.66@40.68.

Exchange on the countries neutral during the war was firm during February. The Scandinavian currencies moved in sympathy with sterling. The Spanish peseta was held by the Spanish exchange control in close relation to the French franc. The Swiss unit was especially firm in terms of all Continental currencies, and owing to the disturbed political conditions in neighboring countries there was a movement of Continental funds into the Swiss centers. The National Bank of Switzerland, in its statement of Feb. 22, showed total gold stocks of 1,424,700,000 Swiss francs, while its ratio of gold to notes stood at 117.3% and its ratio of reserves to total liabilities at 84.98%. The Holland guilder was firm throughout the month, and money rates in Amsterdam continued steadily downward, although there was no improvement in the business and economic situation of the country. On Feb. 3 the Bank of The Netherlands reduced its rediscount rate from 3% to 2½%. The 3% rate had

(Continued on page 59)

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

Feb.	Paris Francs Bankers' Checks	Paris Francs Bankers' Cables	Swiss Francs Bankers' Checks	Swiss Francs Bankers' Cables	Holland Guilders Bankers' Checks	Holland Guilders Bankers' Cables	Belgium Belga Bankers' Checks	Belgium Belga Bankers' Cables	Italian Lira Bankers' Checks	Italian Lira Bankers' Cables	Greek Drachma Bankers' Checks	Greek Drachma Bankers' Cables
1	6.68¾a6.69	6.68⅞a6.69⅛	32.96a32.98	32.97a32.99	68.73a68.75	68.75a68.77	17.07a77.08	17.07½a17.09	8.03 a8.04	8.04 a8.05	.94¾a.95¼	.95 a.95½
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	6.69 a6.69⅜	6.69⅛a6.69⅝	33.01a33.05	33.02a33.06	68.74a68.76	68.75a68.79	17.08a17.09	17.09a17.10	8.05 a8.05⅛	8.05⅛a8.06	.95 a.95¼	.95¼a.95½
4	6.69 a6.69¼	6.69¼a6.69½	33.03a33.05	33.05a33.06¼	68.75a68.76	68.76a68.77	17.07½a17.09	17.08a17.09½	8.05	8.06	.95 a.95¼	.95¼a.95½
5	6.68¼a6.69⅜	6.68⅝a6.69½	33.01a33.06	33.03a33.08	68.70a68.76	68.72a68.78	17.05a17.06	17.05½a17.07	8.04½	8.05	.94¾a.95	.95 a.95¼
6	6.69 a6.69¼	6.69¼a6.69½	33.06a33.08	33.07a33.09	68.74a68.76	68.75a68.77	17.05a17.07	17.06a17.08	8.04½	8.05	.95 a.95¼	.95¼a.95½
7	6.68¾a6.69¼	6.69 a6.69½	33.07a33.10	33.08a33.11	68.75a68.77	68.76a68.78	17.06a17.07	17.07a17.08	8.04½a8.05	8.05 a8.06	.95 a.95¼	.95¼a.95½
8	6.69¼a6.69½	6.69¼a6.69⅝	33.09a33.11	33.10a33.12	68.76a68.77	68.77a68.78	17.05½a17.06	17.06a17.07	8.05 a8.06	8.06 a8.07	.95 a.95¼	.95¼a.95½
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	6.68¼a6.68⅞	6.68¾a6.69⅛	33.07a33.09	33.08a33.10	68.73a68.76	68.74a68.78	17.05a17.06	17.05½a17.07	8.05 a8.07	8.05½a8.08	.95 a.95¼	.95¼a.95½
11	6.67¼a6 68⅛	6.67¾a6.69	33.03a33.06	33.04a33.07	63.66a68.72	68.68a68.73	17.03a17.05	17.04a17.06	8.04 a8.05	8.05 a8.06	.95 a.95¼	.95¼a.95½
12	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
13	6.64½a6.66¼	6.64½a6.66½	32.86a32.94	32.87a32.95	68.35a68.50	68.37a68.52	16.96a17.00	16.96½a.00½	8.03	8.04	.94¾a.95	.95 a.95¼
14	6.66½a6.67½	6.66¾a6.68¼	32.97a33.04	32.99a33.05	68.52a68.68	68.60a68.70	16.99½a.02½	17.00a17.04	8.03	8.04	.94¾a.95½	.95 a.95¾
15	6.67¾a6.68½	6.68 a6.68¾	33.04½a.06½	33.06a33.08½	68.67a68.72	68.72a68.75	17.04a17.06	17.05a17.07	8.03 a8.04	8.04 a8.05	.95 a.95½	.95¼a.95¾
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	6.68 a6.68½	6.68¼a6.68¾	33.05a33.07	33.06a33.08	68.66a68.70	68.68a68.72	17.04a17.05	17.05a17.06	8.03 a8.04	8.03½a8.04½	.94¾a.95	.95 a.95¼
18	6.66¾a6.67½	6.66⅝a6.67¾	32.99a33.02	33.00a33.02	68.55a68.63	68.56a68.64	17.00a17.03	17.01a17.04	8.02½a8.03	8.03 a8.04	.95 a.95¼	.95¼a.95½
19	6.67¼a6.68¼	6.67½a6.68½	33.02a33.04	33.03a33.05	68.57a68.69	68.60a68.72	17.02½a17.05	17.03a17.05½	8.03 a8.03½	8.03½a8.04	.95 a.95⅜	.95¼a.95⅝
20	6.67½a6.68¼	6.67¾a6.68½	33.04a33.06	33.05a33.07	68.63a68.72	68.64a68.74	17.03a17.05	17.04a17.05½	8.02½	8.03	.95 a.95¼	.95¼a.95¾
21	6.67½a6.67¾	6.67⅞a6.68	33.02a33.04	33.03a33.05	68.60a68.68	68.62a68.70	17.02½a17.03	17.03a17.04	8.03	8.04	.95 a.95¼	.95¼a.95½
22	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	6.67¼a6.67½	6.67½a6.67¾	33.03a33.04	33.03½a33.05	68.66a68.68	68.67a68.69	17.03a17.04	17.03½a17.05	8.03	8.04	.95¼a.95½	.95¼a.95¾
25	6.67 a6.67½	6.67½a6.67¾	33.02a33.03	33.03a33.04	68.64a68.67	68.65a68.68	17.03a17.04	17.03½a17.05	8.03	8.04	.95 a.95⅜	.95⅛a.95⅝
26	6.66½a6.67¼	6.67 a6.67¾	33.00a33.05	33.01a33.06	68.58a68.67	68.60a68.68	17.01a17.03	17.01½a.03½	8.02 a8.03	8.02½a8.04	.95 a.95⅜	.95¼a.95⅝
27	6.67⅜a6.68	6.67⅜a6.68⅜	33.03a33.05	33.04a33.06	68.63a68.70	68.66a68.73	17.03a17.05	17.04a17.06	8.02 a8.03½	8.03 a8.04	.95 a.95⅜	.95¼a.95⅝
28	6.68¼a6.68½	6.68¼a6.68¾	33.05a33.06	33.06a33.07	68.68a68.75	68.70a68.76	17.05a17.06	17.06a17.07	8.02 a8.03	8.03 a8.04	.95 a.95½	.95¼a.95¾
29	6.68½a6.68⅝	6.68¼a6.68¾	33.06a33.07	33.07a33.08	68.73a68.74	68.74a68.75	17.05a17.06	17.06a17.07	8.02 a8.03	8.03 a8.04	.95 a.95⅜	.95¼a.95⅝

Feb.	Denmark Krone Bankers' Checks	Denmark Krone Bankers' Cables	Sweden Krona Bankers' Checks	Sweden Krona Bankers' Cables	Norway Krone Bankers' Checks	Norway Krone Bankers' Cables	Berlin Reichsmarks Bankers' Checks	Berlin Reichsmarks Bankers' Cables	Vienna Schilling Bankers' Checks	Vienna Schilling Bankers' Cables	Spanish Peseta Bankers' Checks	Spanish Peseta Bankers' Cables
1	22.34a22.38	22.35a22.39	25.80a25.84	25.81a25.85	25.14a25.19	25.15a25.20	40.73a40.75	40.74a40.76	18.97a19.05	18.98a19.06	13.85a13.86	13.85½a13.87
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	22.41a22.49	22.42a22.50	25.87a25.94	25.88a25.95	25.22a25.31	25.23a25.32	40.79a40.81	40 80a40.82	18.99a19.04	19.00a19.05	13.86½a.87½	13.87a13.88
4	22.43a22.45	22.44a22.46	25.90a25.92	25.91a25.93	25.25a25.27	25.26a25.28	40.79a40.81	40 80a40.82	18.97a19.03	18.98a19.04	13.86½a13.87	13.87a13.87½
5	22.38a22.40	22.39a22.41	25.85a25.89	25.86a25.90	25.19a25.23	25.20a25.24	40.76a40.79	40.77a40.80	19 00a19.02	19.01a19.03	13.85a13.86	13.86a13.87
6	22.37a22.41	22.38a22.42	25.84a25.87	25.85a25.88	25.18a25.21	25.19a25.22	40.78a40.79	40.79a40.80	19.00a19.04	19.01a19.05	13.86a13.87	13.86½a.87½
7	22.40a22.42	22.41a22.43	25.86a25.90	25.87a25.91	25.20a25.23	25.21a25.24	40.77a40.79	40.78a40.80	18.99a19 03	19 00a19.04	13.86a13.86½	13.87
8	22.41a22.43	22.42a22.44	25.88a25.89	25.89a25.90	25.22a25.23	25.23a25.24	40.79a40.81	40.80a40.82	19.00a19.04	19.01a19.05	13.86a13.87	13.86½a.87½
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	22.38a22.40	22.39a22.41	25.84a25.87	25.85a25.88	25.19a25.21	25.20a25.22	40.76a40.79	40.77a40.80	18.96a19.03	18.97a19.04	13 85a13.86	13.85½a13.87
11	22.33a22.36	22.34a22.37	25.78a25.82	25.79a25.83	25.13a25.17	25.14a25.18	40.72a40.76	40.73a40.77	18.96a19 00	18.97a19.01	13.84½a13.85	13.85a13.86
12	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
13	22.23a22.26	22.24a22.27	25.68a25.70	25.69a25.71	25.03a25.04	25.04a25.05	40.51a40.62	40.53a40.64	18.90a18.91	18.91a18.92	13.76½a13.78	13.77a13.79
14	22.28a22.32	22.29a22.33	25.72a25.77	25.73a25.78	25.08a25.12	25.09a25.13	40.58a40.65	40.62a40.67	18.91a18.99	18.92a19.00	13.81a13.84	13.82a13.85
15	22.32a22.33	22.33a22.34	25.77a25.80	25.78a25.81	25.11a25.15	25.12a25.16	40.65a40.70	40.67a40.72	18.97a19.00	18.98a19.01	13.84a13.86	13.84½a.86½
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	22.25a22.28	22.26a22.29	25.71a25.73	25.72a25.74	25.05a25.07	25.06a25.08	40.66a40.68	40.67a40.70	18.98a19.01	18.99a19.02	13.84a13.85	13.84½a.85¼
18	22.26a22.32	22.27a22.33	25.68a25.73	25.69a25.74	25.02a25.06	25.03a25.07	40.57a40.63	40.58a40.65	18.95a18.99	18.96a19.00	13.81a13.84	13.82a13.84½
19	22.27a22.32	22.28a22.33	25.72a25.78	25.73a25.79	25.06a25.12	25.07a25.13	40.61a40.70	40.62a40.72	18.97a19.01	18.98a19.02	13.83a13.85	13.83½a13.86
20	22.25a22.30	22.26a22.31	25.71a25.75	25.72a25.76	25.05a25.09	25.06a25.10	40.63a40.69	40.64a40.70	18.98a19.01	18.99a19.02	13.83a13.84	13.83½a13.85
21	22.26a22.28	22.27a22.28½	25.71a25.74	25.72a25.75	25.07a25.08	25.08a25.09	40.63a40.64	40.64a40.65	18.98a18.99	18.99a19.00	13.83	13.84
22	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	22.30a22.31	22.31a22.32	25.74a25.77	25.75a25.78	25.09a25.12	25.10a25.13	40.62a40.65	40.63a40.66	18.97a18.99	18.98a19.00	13.83½	13.84
25	22.29a22.30	22.30a22.31	25.74a25.76	25.75a25.77	25.09a25.10	25.10a25.11	40.62a40.63	40.63a40.64	18.96a18.97	18.97a18.98	13.83a13.84½	13.83½a13.85
26	22.26a22.30	22.27a22.31	25.71a25.75	25.71½a.75½	25.06a25.08	25.07a25.09	40.61a40.64	40.62a40.65	18.94a18.99	18.95a19.00	13.82a13.83½	13.82½a13.84
27	22.28a22.30	22.29a22.30½	25.73a25.75	25.74a25.76	25.07a25.10	25.08a25.11	40.64a40.66	40.65a40.67	18.94a18.97	18.95a18.98	13.83a13.84	13.83½a13.85
28	22.27a22.28	22.28a22.29	25.72a25.74	25.73a25.75	25.08a25.09	25.09a25.10	40.65a40.68	40.66a40.69	18.96a18.99	18.97a19.00	13.84a13.85	13.84½a.85½
29	22.28a22.29	22.29a22.30	25.73a25.75	25.74a25.76	25.07a25.09	25.08a25.10	40.65a40.67	40.66a40.68	18.96a18.99	18.97a19.00	13.84a13.85	13.85a13.86

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
February	Shares.	85,363	31,732	February	$263,700	$395,200
Jan. 1 to Feb. 29		174,246	75,435	Jan. 1 to Feb. 29	663,900	701,400

AGGREGATE SALES		BALTIMORE STOCK EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	BONDS		Feb. 1		Feb. 29		Lowest		Highest		Lowest	Highest
$	$	BALTIMORE CITY BONDS—		Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
400	400	4s Annex Improvement..1954	94	-----	-----	-----	-----	114 Feb. 25		114 Feb. 25		114 Feb. 25	114 Feb. 25
500	500	4s Annex Improvement..1951	95	-----	-----	-----	-----	114¾ Feb. 25		114¾ Feb. 25		114¾ Feb. 25	114¾ Feb. 25
1,200	2,300	4s Sewerage Impt.....1961	93	-----	-----	-----	-----	116 Feb. 25		116½ Feb. 3		115 Jan. 3	118 Jan. 27
------	1,500	4s Engine house.....1957	114	-----	-----	-----	-----	------	------	------	------	114 Jan. 7	116½ Jan. 7
------	100	4s Jones Falls.....1951	109½	-----	-----	-----	-----	------	------	------	------	115 Jan. 15	115 Jan. 15
300	300	4s Paving Loan.....1951	93	-----	-----	-----	-----	113½ Feb. 10		113½ Feb. 10		113½ Feb. 10	113½ Feb. 10
200	200	3½s New Sewerage Imp..1980	80	-----	-----	-----	-----	112¼ Feb. 10		112¼ Feb. 10		112¼ Feb. 10	112¼ Feb. 10
227,500	578,500	Balt Transit Co 4s flat..1975	13	21¼	Sale	25	Sale	21¼ Feb. 1		27½ Feb. 6		15¼ Jan. 4	27½ Feb. 6
20,600	77,700	A 5s flat.....1975	13½	24	Sale	28	30	24 Feb. 1		32½ Feb. 5		17 Jan. 4	32½ Feb. 5
9,000	31,000	B 5s flat.....1975	79	92	94	98½	-----	94 Feb. 3		98½ Feb. 26		84 Jan. 4	98½ Feb. 26
2,000	2,000	North Ave Market 6s....1940	33½	-----	-----	-----	-----	60 Feb. 19		60 Feb. 19		60 Feb. 19	60 Feb. 19
1,000	3,000	Read Drug & Chem 5½s..1945	99	100½	101	100½	-----	100½ Feb. 25		100½ Feb. 25		100½ Feb. 25	101 Jan. 15
1,000	4,000	Wash B & A 5s flat 1941	1½	-----	-----	-----	-----	8½ Feb. 11		8½ Feb. 11		8½ Jan. 31	8½ Jan. 31
Shares	Shares	STOCKS. Par.											
9,340	16,342	Arundel Corporation.....*	11¼	20⅛	Sale	19¾	20½	18⅜ Feb. 7		21 Feb. 18		18¾ Feb. 7	22⅜ Jan. 23
1,445	3,189	Atlantic Coast L (Conn)...50	18	36	-----	38½	Sale	36½ Feb. 4		39 Feb. 19		32 Jan. 3	39 Feb. 19
5,236	7,220	Balt Transit Co com v t c...*	½	1⅝	1⅞	3⅛	Sale	1¾ Feb. 1		5 Feb. 6		¾ Jan. 3	5 Feb. 6
7,656	12,266	1st Preferred v t c.....*	1½	3¾	Sale	5⅜	Sale	3¾ Feb. 1		7⅛ Feb. 6		2⅛ Jan. 3	7⅛ Feb. 6
2,434	5,921	Black & Decker common...*	4¼	24½	Sale	-----	-----	23¾ Feb. 5		30 Feb. 19		22 Jan. 2	30 Feb. 19
980	2,125	Preferred.....25	7¾	34½	-----	-----	-----	34½ Feb. 4		36 Feb. 15		33 Jan. 2	36 Feb. 15
796	1,324	Ches & Pot Tel of Balt pf..100	111	111¼	Sale	111¼	Sale	111¼ Feb. 1		111¼ Feb. 1		111 Jan. 27	119 Jan. 8
9	102	Commercial Credit— 5½% preferred.....100	110	-----	-----	-----	-----	114 Feb. 18		114 Feb. 18		110¼ Jan. 10	114 Feb. 18
1,052	1,434	Consol Gas E L & Power....*	[2] 45⅝	-----	-----	88½	Sale	88 Feb. 3		90¼ Feb. 19		84 Jan. 4	90¼ Feb. 19
342	718	5% preferred.....100	91	115	115½	116	Sale	115 Feb. 4		116 Feb. 8		114 Jan. 2	116 Feb. 8
860	3,515	Davison Chemical Co.....*	9c	1	Sale	-----	-----	¾ Feb. 27		1 Feb. 1		¾ Jan. 9	1 Jan. 2
5,349	11,188	Eastern Sugar Assoc com...1	1½	12⅛	Sale	13¼	Sale	11½ Feb. 24		13½ Feb. 28		11 Jan. 6	13½ Feb. 28
1,660	2,550	Preferred.....1	3¼	18	18⅞	23	Sale	18¾ Feb. 3		23 Feb. 29		17 Jan. 7	23 Feb. 29
714	2,056	Fidelity & Deposit.....20	15¼	96	Sale	102⅞	Sale	96 Feb. 1		105¾ Feb. 12		88 Jan. 8	105¾ Feb. 12
678	1,399	Fidelity & Guar Fire Corp..10	8	49	Sale	46	47	46¾ Feb. 28		49⅛ Feb. 10		43½ Jan. 2	50 Jan. 14
5	187	Finance Co of Am class A...*	3	9½	-----	9¾	10¼	10¼ Feb. 7		10¼ Feb. 7		9½ Jan. 4	10¼ Jan. 24
------	50	Class B.....*	4¾	-----	-----	-----	-----	------	------	------	------	9½ Jan. 10	9½ Jan. 10
60	60	Guilford Realty Co pref..100	1½	-----	-----	-----	-----	50 Feb. 11		55 Feb. 26		50 Feb. 11	55 Feb. 26
8,976	42,677	Houston Oil preferred....100	4	19	Sale	19	Sale	17½ Feb. 8		19⅛ Feb. 27		15 Jan. 3	20⅝ Jan. 15
2	2	Humphrey Mfg Co com.....*	5	-----	-----	25	28	25 Feb. 25		25 Feb. 25		25 Feb. 25	25 Feb. 25
33	33	Mfrs Finance common v t...*	½	¾	-----	-----	-----	⅝ Feb. 26		¾ Feb. 27		⅝ Feb. 26	¾ Feb. 27
200	508	1st preferred.....25	5½	10½	-----	-----	-----	10 Feb. 28		11 Feb. 7		10 Feb. 28	11¼ Jan. 2
86	234	Second preferred.....25	½	1¾	-----	-----	-----	1¾ Feb. 21		1¾ Feb. 21		1½ Jan. 2	2 Jan. 21
6,850	6,580	Mar Tex Oil.....1	1½	-----	-----	1⅞	2	1½ Feb. 13		2½ Feb. 17		1½ Feb. 13	2½ Feb. 17
2	2	Maryland & Pa RR com...100	1¾	-----	-----	-----	-----	4 Feb. 19		4 Feb. 19		4 Feb. 19	4 Feb. 19
7	145	Mercantile Trust Co.....50	182	250	255	-----	-----	251 Feb. 18		251 Feb. 18		251 Feb. 18	255 Jan. 8
1,589	2,485	Merch & Miners Transp....*	21	33½	Sale	35	Sale	32½ Feb. 6		35 Feb. 24		31 Jan. 8	35 Feb. 24
1,236	2,521	Monon W Penn PS 7% pref.25	12½	25	25½	24⅜	Sale	23½ Feb. 26		25½ Feb. 15		24 Jan. 2	25½ Feb. 15
9	41	Mt Vern-Wood Mills Com 100	1¼	3	5	-----	-----	2¼ Feb. 21		3 Feb. 21		2¼ Feb. 21	3½ Jan. 24
112	192	Preferred.....100	19½	51	54	-----	-----	51¾ Feb. 27		55 Feb. 8		50 Jan. 6	55 Feb. 8
6,164	17,341	New Amsterdam Casualty..5	5¼	14½	Sale	14	Sale	12⅞ Feb. 26		15¼ Feb. 13		12⅞ Feb. 26	16⅞ Jan. 18
169	300	Northern Central Ry 50	71	98	-----	98¾	99	98½ Feb. 4		100 Feb. 6		95 Jan. 2	100 Feb. 6
4,800	5,050	Owings Mills Distillery 1	1	1⅝	-----	1¾	2	1½ Feb. 3		1¾ Feb. 27		1½ Jan. 31	1¾ Jan. 8
401	667	Penna Water & Power.....*	41¾	88¾	Sale	87	-----	87½ Feb. 24		91 Feb. 13		87 Jan. 6	91 Feb. 13
1	1	Preferred.....5	11	109½	-----	110¼	-----	109½ Feb. 18		109½ Feb. 18		109½ Feb. 18	109½ Feb. 18
258	258	Seaboard Comm'l com A...10	2¾	-----	-----	-----	-----	8¾ Feb. 27		9¾ Feb. 19		8¾ Feb. 27	9¾ Feb. 19
15,699	33,940	U S Fidelity & Guar 2	2½	15⅞	Sale	16	Sale	14⅞ Feb. 4		17⅞ Feb. 20		14⅞ Jan. 9	17⅞ Feb. 20
75	139	Western National Bank...20	24	34	35	35	-----	34½ Feb. 6		35 Feb. 20		34 Jan. 11	35 Jan. 23

* No par value.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[2] New York Curb.

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
February	Shares	789,421	315,393	February	$16,500	$63,700
Jan. 1 to Feb. 29		1,616,156	635,837	Jan. 1 to Feb. 29	70,350	135,700

AGGREGATE SALES		BOSTON STOCK EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	BONDS		Feb. 1		Feb. 29		Lowest		Highest		Lowest		Highest	
				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$	$														
11,000	42,000	East Mass St RR ser A 4½s 1948	32¾	71½	Sale	72	72½	71¼	Feb. 18	73	Feb. 13	70	Jan. 23	74½	Jan. 9
3,700	10,950	Series B 5s	34	75	77	75¼	80	72	Feb. 25	75¼	Feb. 26	70	Jan. 30	75¼	Feb. 26
1,800	17,400	Series D 6s 1948	35	86	88	88	97	80	Feb. 5	88	Feb. 6	80	Feb. 5	88	Jan. 9
Shares	**Shares**	**STOCKS**	**Par**												
820	3,488	Amer Pneumatic Service	25	¾		2⅛	2¼	1⅞	2	1⅞	Feb. 14	2⅛	Feb. 3	1½	Jan. 4	2⅛	Jan. 3
800	1,360	6% non-cum preferred	50	2		4½	5½	5	Sale	4⅜	Feb. 29	5¾	Feb. 14	4⅜	Feb. 29	5¾	Feb. 14
215	315	First preferred	50	10		23⅛	25	23	24	23	Feb. 26	24	Feb. 3	23	Jan. 11	25	Jan. 9
12,231	25,541	Amer Telep & Teleg	100	98⅞		162⅜	Sale	172⅜	Sale	161⅝	Feb. 1	178	Feb. 14	155⅝	Jan. 2	178	Feb. 14
221	274	Bigelow-Sanford Carpet	*	14¾		30¾	33	37½	39½	31	Feb. 10	32⅝	Feb. 18	22⅛	Jan. 3	32⅝	Feb. 18
35	269	Preferred	100	60		98	-----	101	-----	98⅝	Feb. 17	100	Feb. 21	97⅞	Jan. 29	100	Feb. 21
560	1,915	Boston & Albany	100	88		138	Sale	140	Sale	136	Feb. 4	143	Feb. 25	117½	Jan. 3	143	Feb. 25
2,218	4,022	Boston Elevated	100	55½		68½	Sale	69½	69¾	67½	Feb. 3	70	Feb. 21	65½	Jan. 2	70	Feb. 21
320	431	Boston & Maine pref stpd	100	1¾		5¾	8½	6	8	8	Feb. 3	8½	Feb. 6	3¾	Jan. 3	8½	Feb. 6
16	87	Common	100	4⅛		-----	-----	9¼	-----	9⅜	Feb. 28	9⅜	Feb. 28	9⅜	Jan. 18	10¾	Jan. 28
-----	4	Preferred	100	1¾		6¾	-----	5	-----	-----	-----	-----	-----	4	Jan. 3	4	Jan. 3
4,191	7,549	Prior pref	100	12¼		32½	Sale	36¼	Sale	32	Feb. 3	41	Feb. 11	23	Jan. 2	41	Feb. 11
2,415	5,098	Class A 1st pref stamped	100	3½		12¼	Sale	11	12	11½	Feb. 26	14½	Feb. 6	8	Jan. 3	14½	Feb. 6
423	602	1st preferred class A	100	3		10	-----	9	10¼	9¼	Feb. 4	12¼	Feb. 11	7¾	Jan. 11	12¼	Feb. 11
249	736	Class B 1st pref stamped	100	5½		16½	17	13½	14¾	14¾	Feb. 26	17	Feb. 3	11½	Jan. 3	17	Jan. 31
80	166	Class B 1st preferred	100	3		11½	-----	9½	14	11½	Feb. 8	12	Feb. 21	11½	Feb. 8	13	Jan. 29
494	1,073	Class C 1st pref stamped	100	4½		13½	15	12½	14⅜	13	Feb. 3	15	Feb. 14	8½	Jan. 13	15	Feb. 14
-----	100	1st pref class C	100	4¼		10½	-----	9½	13	-----	-----	-----	-----	9½	Jan. 15	11½	Jan. 24
126	671	Class D 1st pref stamped	100	6		18	21	15¼	20	16	Feb. 27	20¾	Feb. 6	14	Jan. 3	20¾	Feb. 6
35	45	1st pref class D	100	5⅝		11	16	15	18	16	Feb. 18	18	Feb. 24	9⅞	Jan. 10	18	Feb. 24
615	1,515	Boston Personal Prop Tr	*	8½		14¾	15	15	Sale	14⅝	Feb. 25	15¾	Feb. 15	14⅝	Feb. 25	15¾	Jan. 23
-----	131	Boston & Providence	100	111		150¼	160	154	-----	-----	-----	-----	-----	144⅛	Jan. 4	150¼	Jan. 31
329	1,438	Brown & Durrel Co common		1⅛		5½	6¾	4¼	5	5	Feb. 25	6½	Feb. 3	3½	Jan. 2	7	Jan. 23
2,432	5,225	Calumet & Hecla	25	2⅛		7½	Sale	8⅜	Sale	7½	Feb. 1	8⅞	Feb. 19	5⅞	Jan. 9	8⅞	Feb. 19
300	300	Cliff Mining Co	25	½		½	-----	¾	-----	½	Feb. 13	½	Feb. 13	½	Feb. 13	½	Feb. 13
5,313	13,313	Copper Range Co	25	3		7	Sale	7⅝	Sale	7	Feb. 1	8	Feb. 18	6⅛	Jan. 2	8	Feb. 18
2,599	3,214	East Boston Co	*	50c		¾	⅞	1⅛	1½	⅞	Feb. 5	1⅞	Feb. 13	⅝	Jan. 8	1⅞	Feb. 13
2,342	738	Eastern Gas & Fuel Assn com		2		7⅝	Sale	7¾	Sale	7	Feb. 3	9	Feb. 14	3¾	Jan. 2	9	Feb. 14
2,633	6,245	4½% Cum Prior pref	100	53		82	Sale	78	Sale	75	Feb. 5	82¾	Feb. 17	60	Jan. 2	85	Jan. 31
4,324	9,835	6% Cum preferred	100	36		66¼	Sale	71½	Sale	61	Feb. 7	72½	Feb. 17	41½	Jan. 2	72½	Feb. 17
1,150	1,335	East Mass St Ry Co	100	½		1¾	2	1¾	Sale	1½	Feb. 13	2¾	Feb. 8	1½	Jan. 24	2¾	Feb. 8
579	1,629	First preferred	100	4½		35	40	35½	Sale	34	Feb. 24	37	Feb. 18	33	Jan. 22	37½	Jan. 31
200	560	Preferred B	100	1		8	11	8½	Sale	8½	Feb. 29	9	Feb. 27	8½	Feb. 29	12	Jan. 8
851	1,266	Adjustment	100	76c		3½	4½	3	Sale	3	Feb. 5	3¾	Feb. 10	3	Feb. 5	4⅜	Jan. 7
6,255	10,262	Eastern SS Lines, Inc	*	4⅛		10	Sale	12	12¾	10	Feb. 1	14½	Feb. 13	8¼	Jan. 3	14½	Feb. 13
174	309	2d preferred	*	33		54¾	58	55	58	55	Feb. 26	59½	Feb. 7	54	Jan. 3	60	Jan. 28
80	1,671	Economy Grocery Stores	*	14⅞		18	20	17	20	18	Feb. 15	18	Feb. 15	18	Jan. 24	22	Jan. 3
9,092	17,674	Edison Elec Illumination	100	97¼		160⅜	Sale	164½	Sale	159¼	Feb. 3	167	Feb. 21	155¾	Jan. 2	167	Feb. 21
-----	11,042	Rights		-----		-----	-----	-----	-----	-----	-----	-----	-----	1/16	Jan. 2	⅛	Jan. 2
6,664	10,341	Rcts for $50 pd on new stk		-----		57½	Sale	60	61½	57½	Feb. 1	63¾	Feb. 21	52½	Jan. 9	63¾	Feb. 21
8	56	Rcts for $150 pd on new stk		-----		154	-----	-----	-----	159¼	Feb. 5	159¼	Feb. 5	150	Jan. 16	159¼	Feb. 5
3,419	7,533	Employers' Group Assoc T C	*	6½		25½	Sale	25	25¾	25	Feb. 4	27¼	Feb. 15	22¾	Jan. 16	27¼	Feb. 15
321	1,149	General Capital Corp	*	18		38¾	-----	39½	-----	38⅞	Feb. 4	40¼	Feb. 15	37	Jan. 7	40¼	Feb. 15
31	51	Georgian Inc (The) A pref	20	½		1¼	1¾	1	-----	1	Feb. 10	1¾	Feb. 6	1	Feb. 10	1⅞	Jan. 8
2,135	3,073	Gilchrist Co	*	2½		5⅝	Sale	6½	Sale	5½	Feb. 6	6½	Feb. 21	5¼	Jan. 17	6½	Feb. 21
3,985	7,150	Gillette Safety Razor Co	*	7½		17⅝	Sale	18	Sale	16⅞	Feb. 26	19½	Feb. 17	16⅞	Jan. 8	19½	Feb. 17
50	50	Grief Bros Cooperage A com	*	28		38	-----	42	45	40	Feb. 3	40	Feb. 3	40	Feb. 3	40	Feb. 3
65	335	Hathaway Bakeries cl A		½		7	9½	6	7	6½	Feb. 15	7	Feb. 13	5¾	Jan. 6	8	Jan. 15
86	321	Hathaway's Bakeries pref	*	10½		30	35	30	33	30	Feb. 6	32	Feb. 14	30	Jan. 11	35	Jan. 6
450	2,415	Class B	*	½		2½	3	2	2½	2¼	Feb. 6	2¾	Feb. 3	1¾	Jan. 6	2⅝	Jan. 17
5,925	6,964	Helvetia Oil Co tr ctfs	1	20c		60c	80c	1½	Sale	60c	Feb. 7	1½	Feb. 29	½	Jan. 3	1¼	Feb. 28
-----	100	Int'l Button Hole Mach Co	10	13⅛		17	23	19	-----	-----	-----	-----	-----	16½	Jan. 21	16½	Jan. 21
2,045	4,390	Isle Royal Copper	25	30c		1¼	1½	1½	1⅝	1⅜	Feb. 13	1⅝	Feb. 19	¾	Jan. 8	1¾	Jan. 17
1,618	2,680	Loew's Theatres	25	4		10⅜	10¼	10⅝	11	10⅛	Feb. 4	11	Feb. 11	9⅝	Jan. 8	11	Feb. 11
2,920	4,927	Maine Central	100	4¼		11½	Sale	17	Sale	11¼	Feb. 1	17	Feb. 29	7¼	Jan. 4	17	Feb. 29
3,103	4,386	Preferred	100	8		35½	Sale	40½	Sale	34	Feb. 10	41	Feb. 29	18½	Jan. 7	41	Feb. 29
6,088	8,364	Mass Util Associates v t c	*	1		2¼	Sale	2¼	2¾	2¼	Feb. 1	3¾	Feb. 7	1⅝	Jan. 3	3¾	Feb. 7
1,547	4,479	Mergenthaler Linotype	*	20½		47½	Sale	46	48	44	Feb. 4	51	Feb. 11	38½	Jan. 2	51	Feb. 11
2,507	4,769	New England Tel & Tel	100	75		121⅞	Sale	128	Sale	120	Feb. 4	129½	Feb. 21	119	Jan. 3	129½	Feb. 21
5	5	New River Co com	100	1½		5½	10	5½	10	6	Feb. 13	6	Feb. 13	6	Feb. 13	6	Feb. 13
88	197	Preferred	100	24½		80	87	80	85	80	Feb. 13	85	Feb. 7	80	Feb. 13	87	Jan. 9
1,841	4,499	N Y N H & Hartford	100	2½		5¼	Sale	4¾	Sale	4¾	Feb. 26	5⅝	Feb. 5	4	Jan. 2	5⅝	Feb. 5
19,140	41,283	North Butte	2.50	20c		45c	½	43c	47c	41c	Feb. 6	½	Feb. 28	36c	Jan. 11	58c	Jan. 3
22	32	Northern RR (N H)	100	83		109	-----	112	-----	110	Feb. 3	112	Feb. 28	110	Jan. 9	112	Feb. 28
970	2,969	Old Colony	100	39		62	Sale	66¼	68	61	Feb. 4	68½	Feb. 26	42	Jan. 2	68½	Feb. 26
1,198	5,098	Old Dominion Co	25	25c		61c	64c	60c	¾	58c	Feb. 5	¾	Feb. 14	56c	Jan. 11	¾	Feb. 14
-----	217	Pacific Mills	100	12		16⅝	18¼	16	17¼	-----	-----	-----	-----	16½	Jan. 14	17¾	Jan. 6
5,725	11,568	Pennsylvania RR	50	17½		36⅛	Sale	35⅜	Sale	34⅝	Feb. 11	39	Feb. 24	31¼	Jan. 2	39	Feb. 24
2,145	4,820	Pond Cr Pocahontas Co	*	10		23½	24½	26	26½	24	Feb. 5	26⅞	Feb. 17	22½	Jan. 7	26⅞	Feb. 17
15,650	21,250	Quincy Mining Co	25	50c		70c	80c	1⅛	Sale	71c	Feb. 3	1⅝	Feb. 20	70c	Jan. 8	1⅝	Feb. 20
122	882	Reece Button Hole Mach	10	8		17	18	17	18	17¼	Feb. 7	17½	Feb. 17	15½	Jan. 4	17½	Feb. 17
1,050	2,860	Reece Folding Mach Co	10	1½		1⅞	2	1⅞	2	2	Feb. 3	2	Feb. 3	1⅞	Jan. 29	2	Jan. 22
6,939	15,274	Shawmut Assn T C		6¾		13	Sale	13	13¼	12⅞	Feb. 4	13⅞	Feb. 11	11	Jan. 3	13⅞	Feb. 11
6,990	21,887	Stone & Webster Inc cap stk		2½		18⅛	Sale	15½	Sale	14½	Feb. 20	19⅝	Feb. 17	14½	Feb. 20	19⅝	Feb. 17
175	350	Suburban Elec Secur com	*	½		1¼	2	1⅞	Sale	1¾	Feb. 26	2	Feb. 10	1½	Jan. 4	2	Jan. 8
-----	10	2d preferred	*	3¼		22	30	25	-----	-----	-----	-----	-----	25	Jan. 11	30	Jan. 22
3,065	3,065	Texas Oil	1	4⅜		-----	-----	-----	-----	4⅜	Feb. 27	5⅜	Feb. 10	4⅜	Feb. 27	5⅜	Feb. 10
1,069	3,703	Torrington Co	*	35		95	Sale	99½	100	95	Feb. 1	99¾	Feb. 25	90¼	Jan. 3	99¾	Feb. 25
-----	200	Union Copper Ld & Min Co	25	10c		15c	38c	15c	38c	-----	-----	-----	-----	15c	Jan. 22	20c	Jan. 18
2,110	2,720	Union Twist Drill	5	9½		25½	Sale	27	27½	24⅞	Feb. 1	27¼	Feb. 28	22½	Jan. 20	27¼	Feb. 28
1,837	2,927	United Gas Corp	1	⅛		5⅞	Sale	6½	Sale	4⅝	Feb. 20	7	Feb. 5	4	Jan. 2	7	Feb. 5

For footnotes see page 61.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
5,102	14,712	United Shoe Mach Corp	52	47	89⅞	Sale	88⅛	Sale	88⅛ Feb. 29	90¼ Feb. 19	83 Jan. 16	90¼ Feb. 19
679	1,244	Preferred	25	[2]30¾	39	39½	40	41	39 Feb. 11	42 Feb. 25	39 Jan. 2	42 Feb. 25
2,600	11,608	Utah Apex Mining	5	5/16	1¾	Sale	1⅝	1¾	1⅝ Feb. 10	2¼ Feb. 3	11/16 Jan. 6	2¼ Feb. 3
13,959	57,254	Utah Metal & Tunnel	1	28c	65c	Sale	65c	Sale	63c Feb. 28	70c Feb. 1	½ Jan. 9	90c Jan. 20
305	805	Venezuela Holding Corp	*	50c	35c	½	⅝	1	½ Feb. 3	1 Feb. 10	½ Jan. 18	1 Feb. 10
------	25	Venezuela Mexican Oil Grp	10	1	3⅛	3⅞	3	3⅞	----------	----------	3¼ Jan. 7	3¼ Jan. 7
18	35	Vermont & Massachusetts	100	96	124	-----	125	-----	125½ Feb. 26	130 Feb. 11	124 Jan. 24	130 Feb. 11
2,341	4,331	Waldorf System Inc	*	3⅞	13⅞	Sale	14⅛	Sale	13⅛ Feb. 1	16 Feb. 11	9¼ Jan. 4	16 Feb. 11
3,850	8,796	Warren Bros	*	2⅜	7⅛	Sale	7½	Sale	6⅛ Feb. 13	8⅝ Feb. 20	4⅝ Jan. 2	8⅝ Feb. 20
76	499	Warren (S D) & Co com	*	4⅝	-----	29	22	25	23 Feb. 26	27 Feb. 14	23 Jan. 8	29¼ Jan. 28

* No par value.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follow :
[1]New York Stock [2] New York Curb [3] New York Produce Exchange.

(Concluded from page 56)

been in effect since Jan. 15, when it was reduced from 3½%. At the end of December the private discount in Amsterdam was around 3⅜%. It moved down steadily during February until on Feb. 22 it was down to ⅞%. The guilder might have ruled much firmer in February had it not been for a steady flow of Dutch funds to New York and London markets. Guilder cable transfers on Feb. 1 were 68.75@68.77. The guilder ranged during the month between 68.37 and 68.79, and closed on Feb. 29 at 68.74@68.75. Swiss cable transfers were 32.97@32.99 on Feb. 1 and 33.07@33.08 on Feb. 29. Cable transfers on Sweden were 25.81@25.85 on Feb. 1 and 25.74@25.76 on Feb. 29.

Exchange on the South American countries was steady and generally inclined to firmness in February, moving more or less in close sympathy with sterling exchange. All the South American countries reported prosperous export conditions, and there was greater freedom in exchange operations. On Feb. 22 the Central Bank of Argentina announced that, effective March 1, the minimum rediscount rate would be 3½%, which, in accordance with the bank law, will fix a minimum for savings accounts at 2½% and for sight deposits in current account at ½%. Advances to banks will be met at 4½%, or 1% above the rediscount rate. Rio de Janeiro dispatches on Feb. 2 stated that the Brazilian Ambassador at Washington had been authorized to sign the Brazil-United States agreement for the freeing of frozen credits. Small credits under $5,000, totaling about $2,000,000, were to be paid immediately in cash. Approximately $70,000,000 due several large creditors were to be paid in Bank of Brazil notes in monthly payments over a five-year period. On Feb. 23 dispatches from Lima pointed out that the foreign commerce of Peru in 1935 amounted to 483,683,138 soles, an increase of 13,586,199 soles over the 1934 total. Exports were 308,923,449 soles, the highest since 1929. The official quotation for exchange on Buenos Aires ranged between 33.24 and 33.62 during February. The free market range was 27.60@27.95. The official rate on Rio de Janeiro was 8.25@8.50. The unofficial or free market in milreis was 5.70@5.90.

Exchange on the Far Eastern countries showed no important developments in February. These currencies were generally firm and steady, reflecting the tone of the London market and the practical cessation of world silver buying on behalf of the United States Treasury. On Feb. 11 the Federal Reserve Bank of New York earmarked $9,970,400 in gold for account of the Central Bank of China. The transfer to China was in payment of silver purchased from China some weeks earlier. The Japanese yen was only slightly disturbed by the assassinations and attempted coup which took place on Feb. 26.

The London price for silver on Feb. 29 was 19¾d., and on Feb. 3 was 19 13/16d. Shanghai dollars were 30@30 7/16 on Feb. 29, and 29.69@30 3/16 on Feb. 1. The Hong Kong dollar was 32.81@33 3/16 on Feb. 29 and 32.56@33 1/16 on Feb. 1. Yen checks sold at 28.85@28.91 on Feb. 29 and at 29.18@29.24 on Feb. 1.

DAILY RATES OF EXCHANGE ON OTHER CENTERS

February	Canada Dollar	Czecho-slovakia Krone	Bucharest Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	3/16a¼ % premium	4.19½a4.20	.78½a.80	19.10a19.16	29.85a30.00	2.32 a2.33	1.38	2.21 a2.22	32.34a32.36	32.35a32.37	8.36a8.45	8.37a8.46
2							SUNDAY					
3	9/32a⅜ % premium	4.20 a4.20½	.78½a.80	19.13a19.16	29.85a30.00	2.32½a2.33	1.39	2.21½a2.22	33.44a33.61	33.45a33.62	8.46a8.49	8.47a8.50
4	1/16a5/16 % premium	4.20 a4.20½	.79½a.80	19.13a19.16	29.89a29.95	2.32¾a2.33	1.39	2.21¾a2.22	33.47a33.49	33.48a33.50	8.36a8.45	8.37a8.46
5	1/16a3/32 % premium	4.19¾a4.20	.77 a.80	19.12a19.15	29.88a29.95	2.32 a2.33	1.39	2.21¼a2.22	33.43a33.49	33.44a33.50	8.36a8.44	8.37a8.45
6	Par a 3/32 % premium	4.20 a4.20½	.77 a.80	19.13a19.16	29.85a30.00	2.32¼a2.33	1.39	2.21½a2.22	33.42a33.49	33.43a33.50	8.36a8.44	8.37a8.45
7	3/16a¼ % premium	4.20 a4.20½	.77 a.80	19.13a19.16	29.87a30.00	2.32 a2.33	1.39	2.21½a2.22	33.43a33.49	33.44a33.50	8.36a8.44	8.37a8.45
8	3/16a¼ % premium	4.20 a4.20½	.77 a.80	19.13a19.16	29.88a29.95	2.32¼a2.33	1.39	2.21¼a2.22	33.44a33.49	33.45a33.50	8.36a8.46	8.37a8.47
9							SUNDAY					
10	⅛a¼ % premium	4.19¼a4.20	.77 a.80	19.11a19.15	29.86a29.95	2.32 a2.33	1.39	2.21 a2.22	33.41a33.49	33.42a33.50	8.36a8.46	8.37a8.47
11	⅛a7/32 % premium	4.19½	.76½a.80	19.11	29.80a29.85	2.32 a2.32½	1.39	2.21 a2.21½	33.36a33.40	33.37a33.41	8.36a8.46	8.37a8.47
12							HOLIDAY					
13	⅛ % premium	4.17½a4.18	.77 a.80	19.02a19.04	29.75	2.30½a2.32	1.36	2.20 a2.20½	33.23a33.24	33.24a33.25	8.24a8.45	8.25a8.46
14	⅛a¼ % premium	4.18¼a4.20	.76½a.80	19.07a19.12	29.69a29.85	2.31¾a2.33	1.36	2.20 a2.21	33.28a33.36	33.29a33.37	8.36a8.45	8.37a8.46
15	⅛a¼ % premium	4.19¼a4.20	.76 a.80	19.10a19.13	29.78a29.85	2.33	1.37	2.21 a2.22	33.31a33.36	33.32a33.37	8.36a8.46	8.37a8.47
16							SUNDAY					
17	1/16a3/16 % premium	4.19½a4.20	.77 a.80	19.10a19.13	29.79a29.85	2.32½a2.33	1.28	2.20½a2.21	33.25a33.26	33.26a33.37	8.25a8.27	8.26a8.28
18	1/16 % premium	4.18½a4.19	.76½a.80	19.07a19.11	29.73a29.85	2.32 a2.33	1.28	2.19½a2.21	33.23a33.36	33.24a33.37	8.30a8.36	8.31a8.37
19	⅛ % premium	4.19 a4.20	.77 a.80	19.08a19.14	29.75a29.85	2.32 a2.33	1.27	2.20½a2.21	33.26a33.36	33.27a33.37	8.30a8.36	8.31a8.37
20	1/16a3/16 % premium	4.19 a4.20	.76 a.80	19.09a19.14	29.71a29.85	2.32 a2.33	1.30	2.20½a2.21	33.25a33.36	33.26a33.37	8.30a8.36	8.31a8.37
21	1/16a5/32 % premium	4.19 a4.19½	.75½a.80	19.08a19.11	29.75a29.85	2.32 a2.33	1.30	2.20½a2.21	33.25a33.36	33.26a33.37	8.30a8.36	8.31a8.37
22							HOLIDAY					
23							SUNDAY					
24	3/32a5/32 % premium	4.19 a4.19½	.75½a.80	19.10	29.75a29.85	2.32¼a2.33	1.30	2.20 a2.21	33.29a33.36	33.30a33.37	8.30a8.36	8.31a8.37
25	1/16a5/32 % premium	4.19 a4.19½	.75½a.80	19.09a19.10	29.73a29.85	2.32½a2.33	1.30	2.20½a2.21	33.28a33.36	33.29a33.37	8.30a8.36	8.31a8.37
26	1/32a⅛ % premium	4.18¾a4.19	.75½a.78	19.07a19.10	29.73a29.85	2.31½a2.33	1.30	2.20 a2.21	33.26a33.36	33.27a33.37	8.30a8.36	8.31a8.37
27	1/16a3/32 % premium	4.19 a4.19½	.75½a.80	19.08a19.12	29.73a29.90	2.32 a2.33	1.30	2.20 a2.20½	33.27a33.36	33.28a33.37	8.30a8.36	8.31a8.37
28	1/16a⅛ % premium	4.19 a4.19½	.75½a.78	19.09a19.12	29.73 29.90	2.32 a2133	1.30	2.20 a2.21	33.27a33.36	33.28a33.37	8.30a8.36	8.31a8.37
29	1/16a3/32 % premium	4.19½	.74 a.78	19.09a19.12	29.73a29.90	2.31½a2.33	1.28	2.20 a2.21	33.26a33.36	33.27a33.37	8.25a8.36	8.26a8.37

Feb.	Bolivia Boliviano	Colombia Dollar	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong-Kong Dollar	Shanghai (Yuan)Doll'r	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	24.00	53.00a57.63	9.50	80.31a81¼	27.00	5.10a5.19	25.25a25.50	4.55a4.58	32.56a33 1/16	29.69a30 3/16	29.18a29.24	50.10a50⅛	58.63a58.75	37.77a37.85	69.20
2									SUNDAY						
3	24.00	53.00a57.63	9.50	80.38a81½	27.00	5.10a5.19	25.25a25.50	4.55a4.59	32.75a33 1/16	29.77a30 3/16	29.29a29.37	50⅛ a50.15	58.71a58.80	37.85a38.03	69.25
4	24.00	52.50a57.80	9.50	80 31a81½	26.75	5.10a5.19	25.25a25.50	4.57a4.58	32.88a33 1/16	29.94a30 1/16	29.29a29.35	50.15a50 3/16	58.84a58.95	37.89a37.96	69.20
5	24.00	52.00a58.14	9.50	80.31a81½	26.75	5.10a5.19	25.25a25.50	4.56a4.59	32.18a33 5/16	29.85a30 7/16	29.25a29.29	50.10a50 3/16	58.72a58.85	37.86a37.89	69.20
6	24.00	52.00a58.31	9.50	80.31a81¾	26.75	5.10a5.19	25.25a25.50	4.56a4.59	32.84a33 5/16	29.83a30 3/16	29.24a29.28	50.10a50 3/16	58.69a58.85	37.83a37.90	69.22
7	24.00	52.50a58.31	9.50	80.31a81⅝	26.75	5.10a5.19	25.25a25.50	4.56a4.59	32.84a33 5/16	29.85a30 7/16	29.27a29.31	50.10a50 3/16	58.71a58.85	37.86a37.95	69.24
8	24.00	52.50a58.40	9.50	80.31a81⅝	26.75	5.10a5.19	25.25a25.50	4.56a4.59	33.02a33 5/16	30.02a30 7/16	29.28a29.33	50.10a50 3/16	58.81a58.95	37.89a37.94	69.25
9									SUNDAY						
10	24.00	52.50a58.91	9.50	80.31a81¼	26.75	5.10a5.19	25.25a25.50	4.57a4.58	32.94a33 5/16	29.98a30 7/16	29.26a29.30	50.10a50 3/16	58.78a58.90	37.85a37.90	69 16
11	24.00	52.50a58.91	9.50	80.31a81⅜	26.75	5.10a5.19	25.25a25.50	4.56a4.58	32.92a33 5/16	29.95a30 7/16	29.21a29.24	50.15a50 3/16	58.67a58.85	37.78a37.83	69.10
12									HOLIDAY						
13	24.00	52.50a58.48	9.50	80.13a80½	26.75	5.10a5.19	25.25a25.50	4.53a4.56	32.75a33 1/16	29.81a30 5/16	29.09a29.16	50.15a50 3/16	58.41a58.55	37.63a37.66	68.85
14	24.00	52.50a58.57	9.50	80.13a81¼	26.75	5.10a5.19	25.25a25.50	4.55a4.57	32 70a33 1/16	29.81a30 1/16	29.11a29.20	50 3/16 a50.25	58.41a58.50	37.65a37.78	69.10
15	24.00	52.50a58.40	9.50	80.25a81¼	26.75	5.10a51.9	25.25a25.50	4.56a4.58	32.78a33 3/16	29.86a30 5/16	29.16a29.20	50 3/16 a50.25	58.50a58½	37.72a37.82	69 15
16									SUNDAY						
17	24.00	53.00a58.40	9.50	80.25a81¼	26.75	5.10a5.19	25.25a25.50	4.54a4.57	32.83a33 1/16	29.92a30 3/16	29.09a29.14	50 3/16 a50.25	58.50a58.65	37.68a37.70	69.12
18	24.00	53.00a58.48	9.50	80.25a81¼	26.75	5.10a5.19	25.25a25.50	4.54a4.57	32.72a33 1/16	29.95a30 3/16	29.08a29.13	50.25	58.38a58.55	37.62a37.72	69.05
19	24.00	53.00a58.48	9.50	80.25a81¼	26.00	5.10a5.19	25.25a25.50	4.55a4.56	32.73a33 1/16	29.92a30 3/16	29.10a29.12	50.20a50.25	58.39a58.55	37.66a37.72	69.09
20	24.00	53.00a58.48	9.50	80.25a81¼	26.50	5.10a5.19	25.25a25.50	4.54a4.57	32.73a33 1/16	29.92a30 3/16	29.09a29.14	50.25	58.42a58.60	37.66a37.74	69.15
21	24.00	53.00a58.40	9.50	80.25a81¼	26.50	5.10a5,19	25.25a25.50	4.55a4.57	32.77a33 1/16	29.92a30 3/16	29.11a29.14	50.25	58.44a58.60	37.67a37.70	69.05
22									HOLIDAY						
23									SUNDAY						
24	24.00	53.00a58.31	9.50	80.25a81¼	26.50	5.10a5.19	25.25a25.50	4.55a4.57	32.77a33 1/16	29.95a30 3/16	29.12a29.18	50.25	58.47a58.60	37.70a37.75	69.10
25	24.00	53.25a58.14	9.50	80.25a81¼	26.50	5.10a5.19	25.25a25.50	4.55a4.57	32.80a33 3/16	29.98a30 7/16	29.13a29.17	50.25a50 5/16	58.50a58.65	37.66a37.73	69.10
26	24.00	53.25a58.14	9.50	80.19a81¼	26.00	5.10a5.19	25.25a25.50	4.54a4.57	32.78a33 3/16	29.98a30 7/16	28.84a29.00	50.30a50 5/16	58.44a58.55	37.65a37.73	69.10
27	24.00	53.00a57.98	9.50	80.19a81¼	26.00	5.10a5.19	25.25a25.50	4.54a4.55	32.78a33 3/16	30.04a30 7/16	28.88a29.02	50.30a50 5/16	58.44a58.60	37.66a37.70	69.12
28	24.00	53.00a57.98	9.50	80.25a81⅛	26.00	5.10a5.19	25.25a25.50	4.54a4.55	32.78a33 3/16	30.00a30 7/16	28.90a28.96	50.30a50 5/16	58.42a58.55	37.66a37.70	69.18
29	24.00	53.00a57.98	9.50	80.25a81⅛	26.00	5.10a5.19	25.25a25.50	4.54a4.57	32.81a33 3/16	30.00a30 7/16	28.85a28.91	50.30a50 5/16	58.47a58.55	37.66a37.73	69.15

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Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
February ... Shares	657,584	214,640	February	$87,400	$77,200
Jan. 1 to Feb. 29	1,365,916	418,512	Jan. 1 to Feb. 29	315,200	167,200

AGGREGATE SALES		PHILADELPHIA STOCK EXCHANGE	‡Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	BONDS		Feb. 1		Feb. 29		Lowest		Highest		Lowest		Highest	
$	$			Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
69,400	253,100	Elec & Peoples tr ctfs 4s 1945	9	11½	12½	10¼	10¾	10 Feb. 3		13 Feb. 8		10 Jan. 31		13 Feb. 8	
------	1,000	Lehigh Valley 4½s 2003	¹ 30¼	-----	-----	-----	-----	-----		-----		43 Jan. 22		43 Jan. 22	
------	4,000	Annuity 6s	104½	-----	-----	-----	-----	-----		-----		99 Jan. 3		104¼ Jan. 25	
------	2,000	Penn RR 4½ 1970	¹ 66	-----	-----	-----	-----	-----		-----		101 Jan. 23		101 Jan. 23	
1,000	2,000	Peoples Pass tr ctfs 4s 1943	10½	25½	-----	23	27	25 Feb. 26		25 Feb. 26		25 Jan. 2		25 Jan. 2	
10,000	35,000	Phila & Rd Coal & Iron 6s '49	¹ 48⅝	-----	-----	-----	-----	26 Feb. 5		26 Feb. 5		26 Feb. 5		28 Jan. 28	
2,000	4,000	Phila Elec (Pa) 1st s f 4s 1966	100	-----	-----	-----	-----	107 Feb. 26		107 Feb. 26		107 Feb. 26		112¾ Jan. 27	
4,000	9,100	1st 5s 1966	² 104¾	112½	113	112¾	113½	111⅛ Feb. 17		113 Feb. 28		111⅛ Feb. 17		113 Feb. 28	
------	3,000	Phila Elec Pow Co 5½s 1972	² 100	-----	-----	-----	-----	-----		-----		110½ Jan. 9		110½ Jan. 9	
Shares	Shares	STOCKS	Par												
4,532	8,573	American Stores	*	32½	-----	35½	Sale	33¾	Sale	33½ Feb. 26		35½ Feb. 1		33½ Feb. 26	36 Jan. 29
3,840	7,162	American Tel & Tel	100	¹ 98⅞	-----	162⅜	Sale	172⅜	Sale	161½ Feb. 3		177⅞ Feb. 14		155⅝ Jan. 2	177⅞ Feb. 14
2,952	4,068	Baldwin Locomotive	*	¹ 1½	-----	5⅛	Sale	5⅞	6⅛	4⅞ Feb. 5		6⅝ Feb. 19		4⅛ Jan. 3	6⅝ Feb. 19
24	139	Preferred	100	¹ 7½	-----	-----	-----	-----	-----	50 Feb. 27		50 Feb. 27		40 Jan. 3	50 Feb. 27
12	12	Bankers Securities com	50	¾	-----	5	-----	5	-----	5 Feb. 6		5 Feb. 6		5 Feb. 6	5 Feb. 6
315	1,556	Bankers Securities pref	50	5¾	-----	22	24	20	24⅜	23 Feb. 6		24⅛ Feb. 7		21¾ Jan. 21	24⅞ Jan. 16
1,628	3,758	Bell Tel Co of Pa pref	100	109¼	-----	122¼	Sale	123½	Sale	120 Feb. 6		124 Feb. 26		119¼ Jan. 22	124 Feb. 26
7,673	14,441	Budd (E G) Mfg Co	*	3	-----	10⅞	Sale	11¼	Sale	10½ Feb. 1		12⅛ Feb. 21		9⅛ Jan. 2	12⅛ Feb. 21
20	76	Preferred	100	¹ 16	-----	85	96	90	96	94 Feb. 21		94 Feb. 21		85⅞ Jan. 8	95 Jan. 16
14,755	33,037	Rights	-----	-----	-----	2⅝	Sale	2⅞	Sale	2⅛ Feb. 11		3¼ Feb. 21		2⅛ Jan. 20	3¼ Feb. 21
3,606	6,881	Budd Wheel Co	*	¹ 2	-----	12⅝	Sale	12¼	Sale	12 Feb. 17		13⅜ Feb. 1		12 Feb. 17	13⅝ Jan. 15
2,822	5,389	Chrysler Corp	5	¹ 26¼	-----	94⅞	Sale	94½	95	92 Feb. 3		99 Feb. 21		86 Jan. 21	99 Feb. 21
1,149	1,855	Curtis Pub Co common	*	¹ 13½	-----	-----	-----	-----	-----	19⅞ Feb. 26		21¾ Feb. 5		19⅞ Feb. 26	22⅞ Jan. 9
25	57	Preferred	*	¹ 38½	-----	101¾	Sale	-----	-----	101¾ Feb. 1		103⅛ Feb. 6		101⅜ Jan. 21	103⅛ Feb. 6
2,210	4,495	Electric Storage Battery	100	33⅛	-----	52¼	Sale	50¼	52	50⅛ Feb. 28		53½ Feb. 5		50½ Feb. 28	55⅜ Jan. 7
1,024	4,012	General Asphalt	10	¹ 11¾	-----	32	Sale	32⅜	Sale	31⅝ Feb. 3		34½ Feb. 7		22¼ Jan. 2	34½ Feb. 17
11,089	21,715	General Motors	10	²² 22⅜	-----	59¾	Sale	58⅞	Sale	57½ Feb. 7		61¼ Feb. 19		54 Jan. 6	61¼ Feb. 19
------	4	Preferred	*	¹ 84	-----	-----	-----	-----	-----	-----		-----		118¾ Jan. 21	118¾ Jan. 21
170	295	Gimbel Bros common	*	¹ 2⅛	-----	-----	-----	-----	-----	7¼ Feb. 17		8 Feb. 27		6¾ Jan. 6	8 Feb. 27
191	363	Horn & Hardart (Phila) com	*	68	-----	122	126	121½	126½	125 Feb. 14		126¼ Feb. 7		122 Jan. 6	131 Jan. 14
85	215	Horn & Hardart (N Y) com	*	² 15¼	-----	31	32¼	30¼	31½	31¾ Feb. 10		32 Feb. 10		31¾ Feb. 10	34 Jan. 3
105	165	Preferred	100	² 83¼	-----	105½	107¾	105	107½	106 Feb. 6		107 Feb. 26		105⅛ Jan. 27	107¾ Jan. 9
19,277	52,493	Lehigh Coal & Navigation	*	5	-----	10	Sale	9¾	Sale	9 Feb. 18		11⅝ Feb. 7		6¾ Jan. 3	11⅝ Jan. 23
4,126	6,890	Lehigh Valley	50	¹ 5	-----	9⅜	Sale	12½	Sale	9⅜ Feb. 1		14¼ Feb. 24		8⅝ Jan. 2	14¼ Feb. 24
919	2,042	Mitten Bank Sec Corp	25	⅜	-----	2	2¼	2	2½	1⅞ Feb. 24		2¾ Feb. 11		⅝ Jan. 11	2¾ Feb. 11
13,281	22,518	Preferred	25	½	-----	3	Sale	3⅜	Sale	2½ Feb. 20		5 Feb. 10		1⅜ Jan. 3	5 Feb. 10
7,854	14,544	Nat'l Power & Light	*	¹ 4⅞	-----	12⅞	Sale	10¼	10½	9½ Feb. 21		14⅞ Feb. 17		9½ Feb. 21	14⅞ Feb. 17
------	100	Northern Central RR	50	¹ 71	-----	-----	-----	-----	-----	-----		-----		96 Jan. 17	96 Jan. 17
56,815	131,013	Pennroad Corp v t c	*	² 1¼	-----	5¼	Sale	5	Sale	4¾ Feb. 17		5⅝ Feb. 4		3⅛ Jan. 2	5⅝ Feb. 4
12,565	31,899	Pennsylvania RR	50	¹ 17¼	-----	36¼	Sale	35⅛	Sale	35⅛ Feb. 6		39 Feb. 24		31⅜ Jan. 2	39 Feb. 24
1,442	2,159	Penna Salt Manufacturing	50	² 42½	-----	112	114	121½	124	113¼ Feb. 4		125 Feb. 17		113¼ Feb. 4	125 Feb. 17
100	100	Penn Traffic com	2½	1¼	-----	-----	-----	-----	-----	2 Feb. 8		2 Feb. 8		2 Feb. 8	2 Feb. 8
------	100	Philadelphia Company com	*	² 4	-----	-----	-----	-----	-----	-----		-----		14½ Jan. 7	15½ Jan. 8
1,303	2,023	Phila Elec of Pa $5 pref	*	90	115	116	112⅝	113		113 Feb. 25		115¼ Feb. 6		113 Feb. 25	116¼ Jan. 6
3,608	10,504	Phila Elec Pow pref	25	29½	34⅛	34⅜	34½	35⅝		33⅞ Feb. 20		35⅛ Feb. 10		33⅛ Jan. 2	35⅛ Feb. 10
350	360	Phila Insulated Wire	*	19⅛	22	25	21⅜	Sale		21⅝ Feb. 8		22⅛ Feb. 19		21⅝ Feb. 8	22⅛ Jan. 15
5,187	9,416	Phila Rapid Transit	50	1¼	5⅜	Sale	5⅞	Sale		4¼ Feb. 20		6⅛ Feb. 7		2⅞ Jan. 7	6⅛ Feb. 7
2,803	5,811	7% preferred	50	¹ 3	11	Sale	10	10½		10¼ Feb. 28		13¼ Feb. 10		8¼ Jan. 9	13¼ Feb. 10
1,145	1,345	Voting trust certificates	50	⅞	3½	5	3	4½		3⅞ Feb. 18		4⅛ Feb. 8		2¼ Jan. 14	4½ Feb. 10
1,559	3,285	Phila & Reading Coal & Iron	*	¹ 1¼	3	3¼	3⅛	3⅜		2⅞ Feb. 3		3½ Feb. 7		2⅜ Jan. 2	3½ Jan. 13
2,280	4,598	Philadelphia Traction	50	9¾	11⅝	Sale	10⅛	10½		10¼ Feb. 28		12½ Feb. 7		10⅛ Jan. 28	12½ Jan. 13
------	35	Reading Co com	50	¹ 35	-----	-----	-----	-----	-----	-----		-----		39⅜ Jan. 17	39⅞ Jan. 23
10,460	30,337	Salt Dome Oil Corp	1	3	25⅞	26⅞	28¼	28½		23⅞ Feb. 4		30⅛ Feb. 14		17½ Jan. 3	30⅛ Feb. 14
646	1,008	Scott Paper	*	¹ 24⅞	62	63	68	Sale		62⅞ Feb. 4		70 Feb. 24		57 Jan. 7	70 Feb. 24
85	141	Series A 7% preferred	100	105	-----	-----	-----	-----	-----	119 Feb. 21		122 Feb. 11		c117⅛ Jan. 16	122 Feb. 11
181	1,373	Sun Oil Co	*	¹ 42	87⅜	Sale	-----	-----	-----	83¼ Feb. 27		87⅜ Feb. 1		71⅞ Jan. 2	88 Jan. 28
459	798	Tacony-Palmyra Bridge	*	17¼	29	30	32	33¼		30 Feb. 3		35 Feb. 17		29½ Jan. 25	35 Feb. 17
15,250	18,735	Tonopah-Belmont Devel	1	1/16	¼	Sale	¼	5/16		5/16 Feb. 4		5/16 Feb. 4		1/16 Jan. 25	1 Jan. 31
6,289	15,020	Tonopah Mining	1	² ½	1	Sale	1	1⅛		⅞ Feb. 27		1¼ Feb. 11		¾ Jan. 11	1¼ Feb. 11
3,634	9,940	Union Traction	50	3½	4⅝	Sale	4	4⅜		3⅞ Feb. 24		4¾ Feb. 4		3⅞ Feb. 24	5½ Jan. 4
21,392	48,860	United Corp common	*	¹ 1½	8⅜	Sale	6⅞	Sale		6⅜ Feb. 19		9½ Feb. 17		6⅜ Feb. 19	9½ Feb. 17
1,233	2,307	Preferred	*	¹ 20¾	45½	45¾	43	44		43⅝ Feb. 25		47 Feb. 17		43½ Jan. 2	47 Feb. 17
42,560	93,242	United Gas Impt com	*	¹ 9¼	19⅛	Sale	17	Sale		16½ Feb. 25		19⅝ Feb. 17		16½ Feb. 25	19⅝ Feb. 17
807	2,338	Preferred	*	¹ 82½	110	111¼	110⅞	Sale		109⅞ Feb. 3		113 Feb. 11		108⅞ Jan. 6	113 Feb. 11
225	325	U S Dairy class B	*	⅛	¼	1¾	½	1		⅝ Feb. 10		1¾ Feb. 13		½ Jan. 15	1¾ Feb. 13
------	60	Class A	*	² ¼	1	2	1	2		-----		-----		1 Jan. 15	1 Jan. 15
108	347	Westmoreland, Inc	*	6¾	14	15	14	15		13⅞ Feb. 18		15 Feb. 20		13½ Jan. 7	15 Feb. 20
150	1,560	Westmoreland Coal	*	4¾	7½	8¼	7½	9¾		7½ Feb. 14		8 Feb. 28		7⅜ Jan. 21	8 Jan. 24

* No par value. x Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
¹ New York Stock ² New York Curb. ‡ Low price not including cash or odd lot sales

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
February ---------- Shares	83,944	16,001	February ----------	------	$2,000
Jan. 1 to Feb. 29 ----------	153,809	47,244	Jan. 1 to Feb. 29 ----------	------	2,000

AGGREGATE SALES		CLEVELAND STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN JANUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1				Feb. 1		Feb. 29		Lowest		Highest		Lowest		Highest	
Shares	Shares				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
-----	55	Air-Way El Appl 1st 7% pf	100	14	15	35	15	-----	-----		-----		26	Jan. 16	28	Jan. 18
6,942	13,393	Allen Industries Inc new	1	¾	19½	19¾	20½	Sale	19½	Feb. 4	22¾	Feb. 11	19	Jan. 28	24	Jan. 2
150	150	(a)Preferred	*	17½	39¾	-----	-----	-----	40¾	Feb. 7	40¾	Feb. 7	40¾	Feb. 7	40¾	Feb. 7
3,370	5,825	Apex Electric & Mfg	*	3¼	12¾	13	14	Sale	13	Feb. 4	14½	Feb. 6	12	Jan. 3	14½	Feb. 6
20	176	Preferred	100	50	90	105	90	100	92	Feb. 4	92	Feb. 4	90	Jan. 24	92	Feb. 4
29	38	Canfield Oil common	100	35	-----	46	-----	46	35	Feb. 24	36	Feb. 26	35	Feb. 24	36	Feb. 26
-----	10	7% cum pref	100	80	-----	-----	80	-----	-----		-----		80	Jan. 6	80	Jan. 6
1,069	1,945	City Ice & Fuel	*	12	16⅛	Sale	18¼	18½	16	Feb. 4	19¾	Feb. 17	15½	Jan. 7	19¾	Feb. 17
-----	20	Pref	100	[1] 63¾	80	82	81	82⅜	-----		-----		80	Jan. 13	80	Jan. 13
200	334	Cleveland Builders Realty	*	1	6⅜	7	6	6¼	6	Feb. 24	6½	Feb. 21	5	Jan. 7	6½	Jan. 18
7,417	13,152	Cleveland Cliffs Iron pref	*	15	58	Sale	69½	Sale	57	Feb. 5	71½	Feb. 19	54	Jan. 20	71½	Feb. 19
350	1,151	Clev El Ill $4.50 cum pref	*	107¾	108¾	Sale	108½	Sale	108½	Feb. 29	110	Feb. 8	107¾	Jan. 6	110	Feb. 8
106	269	Cleveland Rys	100	35½	63	70	65	Sale	65	Feb. 29	65	Feb. 29	61¾	Jan. 4	65	Jan. 24
989	2,199	Certificates of deposit	100	34½	65¼	67½	64	Sale	64	Feb. 29	69	Feb. 10	59¾	Jan. 4	69	Feb. 10
22,529	34,583	Cliffs Corporation v t c	*	5	22⅜	Sale	24	Sale	21⅞	Feb. 7	24⅝	Feb. 19	20⅝	Jan. 20	24⅝	Feb. 19
50	70	Commercial Bookbinding	*	1½	7½	8	6½	7½	6⅝	Feb. 25	7½	Feb. 6	6⅝	Feb. 25	7½	Jan. 23
151	151	Dow Chemical	*	36¾	95	100	102	108	100	Feb. 13	104	Feb. 27	100	Feb. 13	104	Feb. 27
78	98	Preferred	100	99	118¼	-----	121½	-----	120	Feb. 5	120	Feb. 5	118	Jan. 2	123	Jan. 27
330	450	Elec Controller & Mfg	*	14½	56	65	55	60	60	Feb. 4	67⅞	Feb. 14	57	Jan. 6	70	Jan. 21
163	163	Enamel Products	*	4	10	-----	10	15	10	Feb. 20	11	Feb. 20	10	Feb. 20	11	Feb. 20
125	276	Faultless Rubber	*	21	34	34½	11	14	32¼	Feb. 25	34	Feb. 5	32¼	Feb. 25	35½	Jan. 8
175	210	Federal Knitting Mills	*	29½	43	52	41	Sale	41	Feb. 29	45	Feb. 3	41	Feb. 29	55	Jan. 16
415	641	Foote Burt	*	4	10¾	11	11	14	10¾	Feb. 5	13½	Feb. 15	10	Jan. 2	13½	Feb. 15
65	165	Fostoria Pressed Steel	*	3⅞	9½	10¼	9¾	10	9½	Feb. 17	9¾	Feb. 21	9½	Feb. 17	10½	Jan. 16
100	100	Goodrich (B F)	*	7½	18	Sale	18½	19¼	18	Feb. 1	18	Feb. 1	18	Feb. 1	18	Feb. 1
-----	12	Great Lakes Towing	100	12	12	-----	12½	-----	-----		-----		12	Jan. 8	12	Jan. 8
19	24	Preferred	100	34¼	-----	-----	36	40	36	Feb. 27	36	Feb. 27	36	Feb. 27	39	Jan. 13
122	432	Greif Bros Cooperage	*	16	38	-----	43	Sale	42	Feb. 3	43	Feb. 17	36	Jan. 3	43	Feb. 17
-----	99	Halle Brothers	10	8	19¾	23	19¾	23	-----		-----		23	Jan. 2	23	Jan. 2
241	258	Preferred	100	44½	105	108	106	-----	104⅜	Feb. 13	106	Feb. 5	104⅜	Feb. 13	106	Feb. 5
44	194	Hanna (M A) $5 pref	*	100½	104	105	102	104¾	104¾	Feb. 21	104¾	Feb. 21	104½	Jan. 9	105	Jan. 23
350	460	Harbauer	*	4½	17½	20	20	Sale	18	Feb. 24	20	Feb. 13	18	Jan. 14	20	Feb. 13
244	894	Interlake SS	20		35½	36	40¼	-----	35	Feb. 6	41	Feb. 26	34⅜	Jan. 2	41	Feb. 26
2,156	3,611	Jaeger Machine	*	[12] 1	10½	13	12¾	13⅛	12¼	Feb. 14	13¼	Feb. 24	10	Jan. 6	13¼	Feb. 24
1,445	2,675	Kelly Island L & T	*	6½	22¼	Sale	25	Sale	22	Feb. 1	26	Feb. 17	22	Jan. 30	26	Feb. 17
1,194	2,734	Lamson Sessions	*	2½	3¾	4	4	4¼	3¾	Feb. 11	4⅜	Feb. 25	3¾	Feb. 11	4½	Jan. 2
616	918	Leland Electric	*	3	10	11	12½	Sale	10	Feb. 7	12½	Feb. 29	10	Jan. 6	12½	Feb. 29
748	1,256	McKee (Arthur G) B	*	5	22	Sale	24½	-----	22	Feb. 1	25	Feb. 28	21½	Jan. 3	25	Feb. 28
400	1,230	Medusa Portland Cement	*	6	17	Sale	17	18	16¼	Feb. 17	17	Feb. 1	15½	Jan. 14	17	Jan. 27
1,270	3,104	Metropolitan Paving Brick	*	1½	5¼	5½	6¼	7	5½	Feb. 3	7	Feb. 27	5¼	Jan. 2	7	Feb. 27
200	278	Miller Wholesale Drug	*	3	11	14½	14½	Sale	13½	Feb. 21	14½	Feb. 26	12	Jan. 31	14½	Jan. 31
145	285	Monarch Machine Tool Co	*	12½	17½	Sale	16½	16¾	17¼	Feb. 8	17½	Feb. 1	17¼	Feb. 8	18½	Jan. 29
4,433	4,958	Murray Ohio Mfg	*	2½	19½	Sale	23	23⅞	19¼	Feb. 7	26	Feb. 10	18⅝	Jan. 28	26	Feb. 10
10	10	National Acme	1	[1] 3	14	16	15¾	18	14½	Feb. 8	14½	Feb. 8	14½	Feb. 8	14½	Feb. 8
2,595	6,340	National Refining	25	2¾	6	Sale	6¼	Sale	5⅞	Feb. 1	6½	Feb. 5	5	Jan. 2	7¼	Jan. 9
161	643	Preferred	100	40	66	70	61	69	69	Feb. 20	70	Feb. 7	55	Jan. 2	75	Jan. 9
2,045	8,826	National Tile	*	1	9	Sale	8¼	Sale	8	Feb. 25	9¼	Feb. 3	7¼	Jan. 2	12	Jan. 4
1,240	1,440	National Tool common	50	¼	2¾	3	3	4	3	Feb. 7	4¾	Feb. 17	2⅜	Jan. 27	4¾	Feb. 17
50	50	Preferred	50	3	-----	50	-----	25	20	Feb. 27	20	Feb. 27	20	Feb. 27	20	Feb. 27
2,944	5,844	Nestle Le Mur "A"	*	1	3	Sale	3½	3¾	2⅛	Feb. 1	4½	Feb. 19	2¼	Jan. 10	4½	Feb. 19
70	90	Nineteen Hundred Corp A	*	21	30⅛	30¾	29½	30¼	30	Feb. 14	30	Feb. 14	30	Feb. 14	30¾	Jan. 20
810	1,920	Ohio Brass B	*	10	33	35	30½	32½	31	Feb. 10	34	Feb. 4	29½	Jan. 10	35	Jan. 15
120	161	Preferred	100	48	106	-----	106	-----	105⅞	Feb. 6	106	Feb. 6	104½	Jan. 7	106	Jan. 29
334	580	Packer Corp	*	2⅞	11	12	11	12	11	Feb. 28	12¼	Feb. 8	9½	Jan. 2	12¼	Feb. 8
840	1,405	Patterson-Sargent	*	10½	24	26	25	26	23	Feb. 15	26	Feb. 5	23	Feb. 15	27	Jan. 9
4,970	8,007	Richman Bros	*	38	62¾	Sale	66	66¾	62⅛	Feb. 3	68	Feb. 13	56¼	Jan. 6	68	Feb. 13
3,420	10,1 2	Selberling Rubber	*	1	2⅞	Sale	3½	Sale	2¾	Feb. 3	4¾	Feb. 11	2	Jan. 15	4¾	Feb. 11
381	760	Preferred	100	3	13⅛	Sale	12	24	12⅞	Feb. 1	25	Feb. 14	8⅝	Jan. 15	25	Feb. 14
768	1,680	S M A Corp common	1	8¼	12¾	15	18⅛	19	15½	Feb. 4	19⅛	Feb. 15	14⅛	Jan. 2	19⅞	Feb. 15
75	125	Stouffer Corp A	*	9½	31¼	35	32	35	32	Feb. 3	32	Feb. 3	32	Jan. 4	32	Jan. 4
2,234	2,643	b Trumbull-Cliffs pref	100	60	101	102	102⅝	103	102	Feb. 4	102⅝	Feb. 25	102	Jaa. 3	102¾	Jan. 23
-----	10	Truscon Steel preferred	100	25	-----	-----	-----	-----	-----		-----		83	Jan. 2	83	Jan. 2
105	500	Union Metals Mfg Co	*	2½	10	Sale	8	10	10	Feb. 1	10	Feb. 1	5⅝	Jan. 7	10¾	Jan. 22
760	1,681	Vichek Tool	*	1	10	10½	10¼	11	10	Feb. 7	11¼	Feb. 17	10	Feb. 7	11¾	Jan. 10
1,379	1,710	Weinberger Drug	*	7	17½	Sale	17⅛	17⅜	17	Feb. 5	18	Feb. 3	17	Jan. 8	18	Feb. 3
178	191	West Res Inv Corp pr pref	100	20	65	80	80	-----	80	Feb. 11	83	Feb. 14	70	Jan. 14	83	Feb. 14

* No par value. (a) Stock called for redemption March 1 1936. Trading suspended at close of business Feb. 28 1936. (b) Stock called for redemption April 1 1936. Trading will be suspended at close of business March 31 1936.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows:
[1] New York Stock. [2] New York Curb. [9] Chicago Stock. [12] Cincinnati Stock. [15] Detroit Stock. [17] Los Angeles Stock.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1936	1935		Stock Sales	1936	1935
February	Shares.	949,118	207,073	Jan. 1 to Feb. 29	Shares.	2,161,197	473,817

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
65,849	172,049	Auto City Brewing common	*	1	2⅜	Sale	3	Sale	2¼ Feb. 3	3⅛ Feb. 28	1⅞ Jan. 2	3⅛ Feb. 28
7,428	24,856	Baldwin Rubber class A	*	6¾	45	Sale	45¼	Sale	44¾ Feb. 5	50 Feb. 21	40½ Jan. 7	50 Feb. 21
------	510	Bohn Aluminum & Brass	5	[1] 33¾	57	59	57	59	-----	-----	57⅞ Jan. 30	57⅞ Jan. 30
435	2,905	Bower Roller Bearing	5	5⅝	24	-----	25	26	24 Feb. 21	24 Feb. 21	24 Jan. 14	26 Jan. 10
1,833	3,042	Briggs Mfg Co common	*	[1] 6¼	53	55	58	60½	53¾ Feb. 3	56 Feb. 10	53½ Jan. 29	56 Feb. 10
3,431	8,098	Burroughs Adding Mach	*	[1] 10½	27⅜	Sale	30	32	27⅜ Feb. 1	32¾ Feb. 13	26¼ Jan. 3	32¾ Feb. 13
3,035	13,514	Capital City Products	*	4	20¼	21½	20	22	20¼ Feb. 3	23½ Feb. 7	20¼ Feb. 3	24½ Jan. 3
5,122	11,143	Chrysler Corp common	5	26¼	93	93½	94¼	95	94½ Feb. 25	97¼ Feb. 19	86⅞ Jan. 21	97¼ Feb. 19
4,075	12,307	Consolidated Paper com	10	6½	22	Sale	21⅜	Sale	20½ Feb. 6	22 Feb. 1	20½ Feb. 6	23½ Jan. 16
4,938	16,075	Continental Motors com	1	¼	3	Sale	2½	3	2¾ Feb. 11	3⅛ Feb. 19	2¼ Jan. 6	3⅛ Jan. 28
675	925	Crowley, Milner & Co com	*	2¼	6¼	Sale	6½	Sale	5½ Feb. 13	6½ Feb. 29	5½ Feb. 3	6¼ Jan. 21
820	3,910	Detroit Wemmer Gilbert com	10	4½	24½	25	23	23½	22½ Feb. 11	23⅝ Feb. 21	22½ Feb. 11	25 Jan. 3
11,204	16,179	Detroit & Clevel Nav com	10	1½	2⅜	2½	2¼	3½	2⅜ Feb. 4	4⅛ Feb. 19	2⅜ Jan. 3	4⅛ Feb. 19
670	1,308	Detroit Edison com	100	[1] 55	130	140	145	150	140 Feb. 5	152½ Feb. 17	128 Jan. 2	152½ Feb. 17
5,308	11,884	Detroit Forging Co	*	1	3½	Sale	2⅞	3½	2½ Feb. 6	3⅝ Feb. 1	2½ Feb. 6	4⅛ Jan. 3
115	438	Detroit Gray Iron & Fdry	5	2	7½	11	7½	11	10¼ Feb. 24	10¼ Feb. 24	9 Jan. 9	10½ Jan. 14
10,386	21,246	Detroit Mich Stove common	1	1/6	3¾	Sale	4⅞	5	3¾ Feb. 1	5¾ Feb. 21	2⅞ Jan. 3	5¾ Feb. 21
17,455	48,693	Detroit Paper Products	*	7¼	9⅞	Sale	8½	Sale	8½ Feb. 4	9⅞ Feb. 1	7¾ Jan. 17	10 Jan. 28
16,855	16,855	Dolphin Paint & Varnish A	*	2	-----	-----	3¼	Sale	¾ Feb. 14	3⅜ Feb. 28	¾ Feb. 14	3⅜ Feb. 28
1,054	1,847	Eaton Manufac'g Co com	*	[1] 10	28¾	29¼	31¾	32¾	28⅞ Feb. 8	32½ Feb. 21	28⅞ Feb. 8	32½ Feb. 21
1,214	4,614	Eureka Vacuum Cleaner	*	[1] 6⅛	14	14⅝	15	21	14 Feb. 5	14¾ Feb. 7	12¼ Jan. 14	14¾ Feb. 7
1,685	6,989	Ex-Cello Aircraft & Tool	3	2½	20¼	22	20½	Sale	20¼ Feb. 27	22¼ Feb. 5	20 Jan. 3	23¼ Jan. 14
10,749	29,549	Federal Mogul common	*	3	13¾	Sale	15	16	13¾ Feb. 1	17⅛ Feb. 21	x9½ Jan. 3	17⅛ Feb. 21
15,185	23,676	Federal Motor Truck com	*	2¼	8	8¼	10¼	11	8¼ Feb. 3	11½ Feb. 20	7¼ Jan. 7	11⅛ Feb. 20
1,292	4,253	Federal Screw Works com	*	[1] 1	5	5½	4⅜	5½	5 Feb. 20	5¼ Feb. 20	4¼ Jan. 2	5½ Jan. 15
180	487	Gemmer Mfg Co class A	*	6⅛	-----	-----	28½	32	27¼ Feb. 7	27¼ Feb. 7	24 Jan. 8	27¼ Feb. 7
12,889	24,040	General Motors com	10	[22] 22¼	59⅜	59⅞	58½	59	58 Feb. 11	60⅜ Feb. 19	54¾ Jan. 21	60⅜ Feb. 19
80,200	202,893	Goebel Brewing Co com	1	3¼	8	Sale	9⅛	Sale	8 Feb. 1	10⅛ Feb. 17	6⅞ Jan. 2	10⅛ Feb. 17
44,864	85,087	Graham-Paige Motor com	1	[1] 1¼	3½	Sale	3½	4	3⅜ Feb. 3	4½ Feb. 21	2⅞ Jan. 6	4½ Feb. 21
11,552	26,508	Hall Lamp com	*	3	6⅞	Sale	6½	7	6⅝ Feb. 3	7¼ Feb. 4	5⅛ Jan. 2	7¼ Feb. 4
35	35	Home Dairy class A	*	11	17½	-----	13½	20	18½ Feb. 15	18½ Feb. 15	18½ Feb. 15	18½ Feb. 15
4,861	7,806	Hoover Steel Ball com	10	1	11½	12¼	14	Sale	12 Feb. 5	14 Feb. 27	11 Jan. 9	14 Feb. 27
835	835	Hoskins Mfg Co common	*	13	44¼	44½	49	55	44½ Feb. 5	54 Feb. 15	44½ Feb. 5	54 Feb. 15
------	------	Houdaille Hershey class A	*	[9] 7	40	44	42	46	-----	-----	-----	-----
5,227	10,036	Class B	*	2½	28⅝	Sale	29	31	28¼ Feb. 1	31⅛ Feb. 21	27 Jan. 20	31⅛ Feb. 21
22,841	44,164	Hudson Motor Car	*	[21] 6	16	Sale	17⅞	Sale	15⅜ Feb. 7	18½ Feb. 28	15 Jan. 21	18½ Feb. 28
6,379	12,234	Kreage (S S) Co com	10	[1] 10¼	23	25	23⅜	24	23⅜ Feb. 26	25 Feb. 10	23¼ Jan. 27	25 Feb. 10
20,662	55,320	Lakey Fdy & Mach common	1	[2] ¼	6⅜	Sale	6⅞	Sale	6¼ Feb. 3	7⅝ Feb. 21	6 Jan. 21	7⅝ Feb. 21
18,442	25,797	McAleer Mfg Co com	*	1¾	4	4⅜	6½	Sale	3⅝ Feb. 11	6½ Feb. 21	3¼ Jan. 3	6½ Feb. 21
7,027	14,661	Mich Steel Tube Prod com	*	3	35	Sale	-----	-----	34⅞ Feb. 3	40⅛ Feb. 24	31½ Jan. 4	40⅛ Feb. 24
570	570	New common	*	19	-----	-----	17½	19	19 Feb. 25	19¼ Feb. 27	19 Feb. 25	19¼ Feb. 27
21,238	70,041	Michigan Sugar com	*	1/6	1⅝	Sale	1½	Sale	1½ Feb. 1	1¾ Feb. 8	1⅜ Jan. 2	1¾ Feb. 8
825	2,889	Preferred	10	2½	-----	6⅝	6	6¼	6½ Feb. 17	6⅝ Feb. 10	5 Jan. 3	6⅝ Feb. 10
8,492	33,804	Mid-West Abrasive com	50c	3	5⅛	Sale	4½	4¾	4⅛ Feb. 26	5¼ Feb. 14	4¼ Feb. 26	5⅞ Jan. 11
785	785	Motor Products Corp com	*	[1] 7⅝	-----	-----	32¼	33¼	32 Feb. 25	33½ Feb. 4	32 Feb. 25	33½ Feb. 4
6,786	14,450	Motor Wheel com	5	[1] 6¼	17½	18¼	21	22	17¾ Feb. 7	21⅞ Feb. 21	15½ Jan. 2	21⅞ Feb. 21
6,262	9,582	Murray Corp common	10	[1] 3¾	18¼	Sale	19	21½	18¼ Feb. 1	21¾ Feb. 19	17⅛ Jan. 31	21¾ Feb. 19
50,566	86,890	Packard Motor Co com	*	[21] 2¼	7⅞	Sale	11	11½	7⅞ Feb. 1	12¾ Feb. 19	6⅛ Jan. 2	12¾ Feb. 19
6,022	11,987	Parke Davis & Co	*	[2] 19¼	46½	46¾	47½	48	46½ Feb. 18	50 Feb. 13	44 Jan. 2	50 Feb. 13
115	292	Parker Rust Proof com	*	[2] 25½	81½	86	76	85	75½ Feb. 13	79½ Feb. 17	75 Jan. 7	79½ Feb. 17
4,130	8,653	Pfeiffer Brewing Co com	*	[11] 2	16½	17¾	18½	Sale	17 Feb. 3	18⅜ Feb. 5	16¾ Jan. 31	18⅜ Feb. 5
30,662	47,824	Reo Motor com	5	2	5⅜	Sale	7⅛	7¼	5⅜ Feb. 1	8 Feb. 19	4¼ Jan. 3	8 Feb. 19
29,222	76,700	Rickel (H W) & Co common	2	2¼	6½	Sale	6¾	7	6¼ Feb. 6	7½ Feb. 19	5¼ Jan. 2	7½ Feb. 19
11,070	36,551	River Raisin Paper com	*	1	6¾	Sale	6⅜	Sale	6¼ Feb. 8	6⅞ Feb. 3	6 Jan. 28	7 Jan. 13
1,978	3,543	Scotten Dillon com	10	17¼	26½	30	25	27¾	27¼ Feb. 25	29 Feb. 7	25 Jan. 2	29 Feb. 7
433	722	Square D class A	*	[10] 2.40	30¼	32½	32	33	33⅛ Feb. 25	33⅛ Feb. 25	31¼ Jan. 13	33⅛ Feb. 25
------	------	Class B	*	70c	52½	54	74	75	-----	-----	-----	-----
1,015	2,407	Stearns (Frederick) com	*	4¾	22	23	15	20	22 Feb. 4	24 Feb. 4	17 Jan. 6	24 Feb. 4
------	265	Sutherland Paper Co	10	[9] 5¾	-----	-----	-----	-----	-----	-----	23⅝ Jan. 9	23⅝ Jan. 9
5,718	18,692	Timken Axle com	10	3	15⅞	Sale	15⅞	16¼	15⅛ Feb. 1	17½ Feb. 19	12¼ Jan. 6	17½ Feb. 19
47	47	Preferred	100	64	101	-----	103½	Sale	103½ Feb. 29	105 Feb. 13	103½ Feb. 29	105 Feb. 13
115,118	133,740	Tivoli Brewing Co common	1	1⅝	7⅛	Sale	9¼	Sale	7⅛ Feb. 1	9¾ Feb. 27	5¾ Jan. 2	9¾ Feb. 27
335	530	Truscon Steel Co	10	3½	7½	9¼	9	11	10⅞ Feb. 19	11 Feb. 19	8 Jan. 31	11 Feb. 19
8,045	23,837	United Shirt Distributors	*	¼	10¾	11	11	Sale	10 Feb. 17	11⅝ Feb. 28	7⅝ Jan. 4	11⅝ Feb. 28
------	805	U S Radiator com	*	[2] 1½	-----	-----	5	7⅝	-----	-----	5 Jan. 9	7 Jan. 21
------	114	Preferred	100	5	-----	10	-----	40	-----	-----	36 Jan. 10	40 Jan. 11
1,564	2,382	Universal Cooler class A	*	1¼	7⅜	8¼	7½	8	7½ Feb. 11	8¼ Feb. 20	6⅞ Jan. 10	8⅜ Jan. 14
13,563	13,675	Class B	*	55c	3¼	Sale	2⅞	Sale	2⅝ Feb. 21	3⅜ Feb. 3	2⅜ Jan. 9	3½ Jan. 13
1,253	1,773	Universal Product com	*	4½	30	Sale	25	32	29⅞ Feb. 10	31 Feb. 3	26¼ Jan. 6	31 Feb. 3
180	319	Walker & Co units		6⅔	23	26	25	-----	25½ Feb. 25	25½ Feb. 25	23½ Jan. 6	25½ Feb. 25
97,680	199,242	Warner Aircraft Corp com	1	1/6	1⅜	Sale	1¾	Sale	1½ Feb. 4	2¼ Feb. 11	1/16 Jan. 9	2¼ Feb. 11
9,055	67,006	Wolverine Brewing Co com	1	3/8	7/8	Sale	15/16	Sale	7/8 Feb. 4	15/16 Feb. 1	11/16 Jan. 2	1⅛ Jan. 4
750	1,750	Wolverine Tube common	*	4	16⅛	16½	16	17½	16½ Feb. 3	17½ Feb. 21	15 Jan. 2	17½ Feb. 21
193	560	Young (L A) Co com	*	[1] 10⅛	47½	48½	-----	-----	47¾ Feb. 6	47¾ Feb. 6	47 Jan. 15	47¾ Feb. 6
		Unlisted Dept.—										
3,082	5,006	American Radiator	*	[16] 9¾	23¼	Sale	23½	Sale	22¾ Feb. 3	24⅝ Feb. 11	22½ Jan. 30	27⅛ Jan. 3
304	751	Amer Tel & Tel Co	100	[1] 98⅛	162⅜	Sale	173⅛	Sale	161½ Feb. 3	177⅜ Feb. 14	156⅝ Jan. 2	177⅜ Feb. 14
769	1,083	Borden Co	25	[1] 18	-----	-----	-----	-----	28 Feb. 3	30½ Feb. 6	26½ Jan. 6	30⅛ Feb. 6
56	249	Borg Warner Corp com	10	[9] 11½	-----	-----	-----	-----	71⅞ Feb. 3	72⅝ Feb. 13	65⅜ Jan. 20	72⅝ Feb. 13
46,023	80,831	Commonw & Southern Corp	*	½	4⅜	Sale	3⅜	Sale	2¾ Feb. 20	5½ Feb. 17	2⅛ Jan. 3	5½ Feb. 17
2,869	7,483	Consolidated Oil Co	*	6½	14⅝	Sale	14½	Sale	13¼ Feb. 18	15 Feb. 1	12 Jan. 2	15 Feb. 1
1,202	2,607	General Foods Corp	*	[1] 28	34¼	Sale	-----	-----	33⅛ Feb. 13	35⅛ Feb. 21	33⅛ Feb. 13	35⅝ Jan. 6
11,679	17,380	Hupp Motor Car Corp	10	[1] ¾	2¼	Sale	-----	-----	2⅛ Feb. 3	3⅜ Feb. 21	⅞ Jan. 2	3⅜ Feb. 21
8,639	26,197	Kelvinator Corp	*	6½	18¼	Sale	19	Sale	17¾ Feb. 17	19¼ Feb. 28	14½ Jan. 2	19¼ Jan. 17
951	1,901	Kennecott Copper Corp	*	[1] 13¼	33⅜	Sale	-----	-----	33 Feb. 1	38¼ Feb. 20	28¾ Jan. 21	38¼ Feb. 20
2,592	5,276	Kroger Groc & Bak Co	*	[1] 19	26½	Sale	25½	Sale	25⅜ Feb. 3	27⅛ Feb. 5	25⅜ Feb. 3	28⅛ Jan. 13
1,285	3,120	National Dairy Prod Corp	*	[1] 11¼	-----	-----	-----	-----	22⅛ Feb. 18	24½ Feb. 27	21¼ Jan. 10	24½ Feb. 27
1,714	4,208	N Y Central RR	100	12½	34⅜	Sale	37¾	Sale	34⅜ Feb. 1	40⅝ Feb. 21	27¾ Jan. 2	40⅝ Feb. 21
150	977	Purity Bakeries Corp	*	[1] 8½	14¾	Sale	-----	-----	14¾ Feb. 1	14⅞ Feb. 11	14¼ Jan. 3	17⅛ Jan. 15
3,001	8,152	Socony-Vacuum Corp	25	9¾	16½	Sale	15⅞	Sale	15⅜ Feb. 26	17 Feb. 5	14¼ Jan. 2	17 Feb. 5
3,415	7,153	Standard Brands Inc	*	12½	15⅞	Sale	-----	-----	15½ Feb. 19	18⅛ Feb. 24	15⅛ Jan. 2	18⅛ Feb. 24

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows: [1] New York Stock. [2] New York Curb. [9] Chicago Stock. [10] Chicago Board of Trade [16] Los Angeles Curb [21] Philadelphia Stock. [22] Pittsburgh Stock [24] San Francisco Curb.

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
February	Shares	403,665	145,915	February	$1,000	------
Jan. 1 to Feb. 29		744,025	286,119	Jan. 1 to Feb. 29	2,000	------

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY						RANGE SINCE JAN. 1	
In February	Since Jan. 1	BONDS		Feb. 1		Feb. 29		Lowest	Highest	Lowest	Highest
				Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
$ $1,000	$ $2,000	Pittsburgh Brewing 6s---1949	86	106¼	-----	107½	-----	107 Feb. 25	107 Feb. 25	107 Jan. 24	107 Jan. 24
Shares	Shares	STOCKS									
115	440	Allegheny Steel----*	' 13¼	-----	-----	36¼	37	37⅜ Feb. 20	38⅛ Feb. 21	33¼ Jan. 20	38⅛ Feb. 21
1,644	5,682	Arkansas Nat Gas Corp ----*	² ⅝	-----	-----	-----	-----	5⅝ Feb. 21	6¼ Feb. 4	3⅝ Jan. 4	6⅝ Jan. 27
2,667	9,458	Preferred----10	² 1¾	7¾	8⅛	-----	-----	7½ Feb. 21	8¼ Feb. 4	7⅜ Jan. 6	8½ Jan. 27
609	2,962	Armstrong Cork Co----*	' 13	50⅝	Sale	-----	-----	47⅜ Feb. 26	51 Feb. 8	47⅜ Feb. 26	52⅜ Jan. 29
6,952	10,567	Blaw-Knox Co ----*	6	17	Sale	19	Sale	17 Feb. 1	20⅛ Feb. 21	15¼ Jan. 6	20⅛ Feb. 21
14,882	40,982	Carnegie Metals----1	90c	3⅝	Sale	3	Sale	3 Feb. 19	4 Feb. 3	3 Feb. 19	4¾ Jan. 10
785	1,560	Clark (D L) Candy----*	3	-----	-----	5⅞	6	5¼ Feb. 6	6 Feb. 20	5 Jan. 27	6 Jan. 6
12,822	23,420	Columbia Gas & Electric---*	' 3⅜	16¼	Sale	17¼	Sale	16 Feb. 3	19¾ Feb. 17	14 Jan. 21	19¾ Feb. 17
242	616	Consolidated Ice pref.----50	90c.	1½	-----	2	3	90c Feb. 10	2 Feb. 5	90c Feb. 10	2 Feb. 5
------	600	Crandall McK & Hend.-- ----*	4	5	-----	-----	-----	-----	-----	2¼ Jan. 28	5 Jan. 9
3,249	3,475	Devonian Oil----10	8	18	Sale	20	Sale	17¼ Feb. 1	20 Feb. 4	16½ Jan. 2	20 Feb. 4
110	135	Duff-Norton Mfg Co----*	6¾	16	-----	19	-----	19¼ Feb. 11	20 Feb. 25	17 Jan. 27	20 Feb. 25
5,965	9,126	Duquesne Brewing----5	' 1	8⅞	Sale	10⅞	Sale	8¾ Feb. 1	11 Feb. 10	7⅜ Jan. 2	11 Feb. 10
1,470	2,520	Class A----5	4¾	9½	Sale	12	12½	9½ Feb. 3	12 Feb. 27	7⅞ Jan. 2	12 Feb. 27
766	1,766	Electric Products----*	2	3½	4	4	4⅛	3¾ Feb. 14	4 Feb. 10	3¾ Feb. 14	4 Jan. 2
2,101	4,478	Follansbee Bros pref.----100	5	19	19½	35	Sale	19 Feb. 18	35 Feb. 29	15⅞ Jan. 2	35 Feb. 29
6,281	11,753	Fort Pittsburgh Brewing---1	1	1½	Sale	1¼	1⅜	1⅛ Feb. 27	1½ Feb. 1	1⅛ Feb. 27	1¾ Jan. 13
1,668	2,819	Harb-Walker Refrac com...*	' 12	36⅛	Sale	39⅞	Sale	34¾ Feb. 3	41⅜ Feb. 24	31 Jan. 2	41⅜ Feb. 24
1,157	2,886	Koppers Gas & Coke pref.100	54	100	Sale	-----	-----	100 Feb. 1	106⅞ Feb. 17	97 Jan. 6	106⅞ Feb. 17
35,328	62,294	Lone Star Gas----*	4¼	10⅞	Sale	12¾	Sale	10⅞ Feb. 3	14 Feb. 13	10 Jan. 2	14 Feb. 13
935	2,655	McKinney Manufacturing--*	50c	1½	2½	-----	-----	1½ Feb. 13	2¼ Feb. 21	1¼ Jan. 10	2½ Jan. 22
1,792	3,491	Mesta Machine----5	' 8¾	43½	Sale	48⅞	Sale	42⅝ Feb. 26	50⅛ Feb. 28	41 Jan. 3	50⅛ Feb. 28
33,916	53,860	Mountain Fuel Supply----*	4⅜	5½	Sale	-----	-----	5½ Feb. 1	7¾ Feb. 17	4⅞ Jan. 2	7¾ Feb. 17
1,440	1,927	Nat Fireproofing Corp com.*	50c	1½	Sale	1¼	-----	1½ Feb. 3	1½ Feb. 3	75c Jan. 13	1⅝ Jan. 31
3,866	6,591	Preferred----100	80c	3⅜	4	3⅞	4¼	3⅞ Feb. 24	5⅜ Feb. 15	1½ Jan. 15	5⅜ Feb. 15
------	50	Penn Federal Corp pref.--100	5	10½	-----	13	20	-----	-----	11½ Jan. 16	13 Jan. 28
24,000	27,000	Phoenix Oil com----25c	2c	-----	-----	5c	8c	5c Feb. 5	8c Feb. 27	2c Jan. 3	8c Feb. 27
3,000	5,000	Preferred----1	2c	5c	Sale	7c	-----	5c Feb. 1	5c Feb. 1	4c Jan. 14	5c Jan. 17
734	2,189	Pittsburg Brewing----*	1½	3⅝	4⅛	3⅝	4⅛	3½ Feb. 21	4 Feb. 11	2¾ Jan. 10	4 Feb. 11
782	1,984	Preferred----*	15	22¾	25	22	23½	22 Feb. 20	24½ Feb. 7	21 Jan. 9	25 Jan. 15
23,159	29,354	Pittsburgh Forgings----1	2	7½	8	13	Sale	8 Feb. 4	14¾ Feb. 20	7½ Jan. 2	14¾ Feb. 20
394	620	Pittsburgh Oil & Gas----5	1	1⅜	-----	1½	-----	1¼ Feb. 10	1⅜ Feb. 26	1¼ Jan. 15	1⅜ Feb. 26
789	1,405	Pittsburgh Plate Glass----25	' 30¼	109	Sale	-----	-----	108¾ Feb. 4	116¼ Feb. 20	98½ Jan. 3	116¼ Feb. 20
11,412	31,166	Pitts Screw & Bolt Corp.--- *	' 4½	10⅝	Sale	10⅜	Sale	9⅞ Feb. 18	11⅛ Feb. 21	9¼ Jan. 6	11¼ Jan. 31
300	810	Pittsburgh Steel Foundry--*	1½	4¼	5	4½	5	4½ Feb. 26	5 Feb. 7	3 Jan. 10	5 Feb. 7
------	40	Preferred----100	9	-----	-----	24	-----	-----	-----	17 Jan. 21	22 Jan. 31
1,023	2,399	Plymouth Oil Co.----5	' 6½	-----	-----	14	Sale	13¾ Feb. 26	15¼ Feb. 5	12⅝ Jan. 6	15¼ Feb. 5
4,350	8,025	Renner Brewing Co----1	1	1	1⅛	1	1⅛	1 Feb. 4	1⅛ Feb. 4	1 Jan. 2	1¼ Jan. 15
360	660	Ruud Mfg----5	7	16	17½	14¼	16	16 Feb. 11	17 Feb. 4	15 Jan. 11	17 Jan. 27
38,400	55,743	San Toy Mining----1	2c	3c	4c	-----	-----	3c Feb. 6	4c Feb. 10	2c Jan. 17	4c Jan. 20
28,297	78,587	Shamrock Oil & Gas----*	75c	4¼	Sale	4⅜	Sale	3⅞ Feb. 1	4¾ Feb. 5	3½ Jan. 2	5¼ Jan. 10
2,310	4,202	Standard Steel Spring----*	8	-----	-----	-----	-----	22 Feb. 5	25½ Feb. 28	22 Jan. 2	26 Jan. 14
13,874	26,538	United Engine & Fdy new---	7½	32½	Sale	36¾	Sale	31 Feb. 1	36¾ Feb. 29	30 Jan. 2	36¾ Feb. 29
1,412	1,642	United States Glass----25	1	1½	1¾	2	2½	1¾ Feb. 10	2¾ Feb. 11	1½ Jan. 8	2¾ Feb. 11
273	770	Vanadium Alloy Steel----*	15½	34½	Sale	-----	34	33 Feb. 24	35 Feb. 18	31 Jan. 22	35 Feb. 18
6,150	11,310	Victor Brewing Co.----1	² ½	75c	Sale	-----	-----	70c Feb. 20	80c Feb. 6	60c Jan. 2	90c Jan. 14
------	50	Waverly Oil A----*	1	-----	-----	-----	-----	-----	-----	1 Jan. 15	1 Jan. 15
5,761	10,531	Westinghouse Air Brake----*	15¾	38¼	Sale	44⅝	Sale	38 Feb. 3	47 Feb. 24	34⅛ Jan. 13	47 Feb. 24
1,190	3,102	Westghouse El & Mfg----50	' 27⅞	118¼	Sale	115⅞	Sale	113⅛ Feb. 3	121⅜ Feb. 7	97 Jan. 2	121⅜ Feb. 7
		UNLISTED.									
217	317	Lone Star Gas 6% pref.---100	64	102¼	104	106	Sale	104 Feb. 4	106 Feb. 13	101 Jan. 3	106 Feb. 13
430	730	6½% preferred----100	74¾	-----	-----	109	Sale	108⅜ Feb. 5	110 Feb. 4	108⅜ Feb. 5	110 Jan. 10
3,945	7,407	Penroad Corp v t c----*	² 1¼	5⅜	Sale	-----	-----	4⅞ Feb. 10	5⅝ Feb. 5	3½ Jan. 3	5⅝ Feb. 5

* No par value. x Ex-dividend.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
' New York Stock. ² New York Curb.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1936	1935	Bond Sales	1936	1935
February ---------- Shares.	958,874	335,740	February ----------	$117,000	$35,000
Jan. 1 to Feb. 29 ----------	2,056,251	623,220	Jan. 1 to Feb. 29 ----------	217,000	90,500

AGGREGATE SALES		SAN FRANCISCO STOCK EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	BONDS		Feb. 1		Feb. 29		Lowest		Highest		Lowest		Highest	
				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$	$														
79,000	124,000	Atlas Diesel Eng Co 6s---1945	54	118	125	124	127½	120	Feb. 3	135	Feb. 10	107	Jan. 8	135	Feb. 10
------	5,000	Calif Gas & Elec Corp 5s_1937	¹ 102⅛	106	107½	106½	107½	----	----	----	----	107	Jan. 7	107	Jan. 7
1,000	1,000	City Electric Co 5s------1937	105	105	----	105	----	105	Feb. 20	105	Feb. 20	105	Feb. 20	105	Feb. 20
17,000	44,000	Emporium Capwell 5¼s--1942	66⅝	102	103	103	104	102½	Feb. 1	103½	Feb. 25	102	Jan. 9	103½	Feb. 25
1,000	1,000	Gt Western Pow Co 5s---1946	93½	108	109	107	108	108	Feb. 4	108	Feb. 4	108	Feb. 4	108	Feb. 4
11,000	16,000	Market Street Ry Co 7s--1940	¹ 60	101¼	102½	101½	103	102	Feb. 4	103	Feb. 10	100⅛	Jan. 15	103	Feb. 10
3,000	6,000	Pacific Gas & El Co 5s---1942	¹ 98½	104¼	104¾	103¼	104	104	Feb. 8	104¼	Feb. 6	104	Feb. 8	104¾	Jan. 8
------	3,000	6s---------------1941	101	119½	120⅜	119	121	----	----	----	----	119½	Jan. 16	119½	Jan. 16
2,000	3,000	Pacific Tel & Tel Co 5s---1937	¹ 103¼	103¾	104½	103¼	104¼	103⅝	Feb. 11	103⅝	Feb. 11	103⅝	Feb. 11	103⅞	Jan. 18
2,000	5,000	Southern Pacific Co 4½s.1969	68	86	87¾	90	92½	89	Feb. 13	91	Feb. 24	80	Jan. 9	91	Feb. 24
1,000	9,000	Union Oil Co Cal 4%----1947	107½	119½	121	118¾	122½	120½	Feb. 19	120½	Feb. 19	118½	Jan. 22	120½	Feb. 19
		STOCKS	Par.												
Shares.	Shares.														
525	3,025	Alaska Juneau Gold M cap_10	¹ 13¼	16	16⅜	15⅛	15¾	15⅜	Feb. 14	16¼	Feb. 13	15⅜	Jan. 9	17¼	Jan. 23
200	200	Alaska Packers Assn cap_100	69¾	135	175	130	175	137½	Feb. 28	137½	Feb. 28	137½	Feb. 28	137½	Feb. 28
3,541	9,894	Anglo-Calif Nat'l Bank----20	7½	21	Sale	20	21	20¾	Feb. 3	22⅛	Feb. 11	17	Jan. 2	22⅛	Feb. 11
14,373	31,694	Assoc Ins Fund Inc com cap10	⅛	5⅜	Sale	5¼	5½	5	Feb. 25	5¾	Feb. 11	4⅜	Jan. 2	5⅞	Jan. 9
265	265	Associated Oil Co capital__25	26	50	60	48	54	50	Feb. 3	50⅛	Feb. 5	50	Feb. 3	50½	Feb. 5
30,835	45,643	Atlas Imp Diesel Eng Co A_*	1¼	30	Sale	31⅝	32¼	29	Feb. 3	32	Feb. 10	20¾	Jan. 2	33⅛	Feb. 20
255	430	Bank of Calif Nat Assn cap100	120½	184	185	183½	184	184	Feb. 3	185	Feb. 17	180¾	Jan. 10	185	Jan. 20
30,264	50,801	Byron Jackson com cap----*	3⅝	17¾	18	22	Sale	17¾	Feb. 5	22½	Feb. 28	15½	Jan. 3	22½	Feb. 28
7,179	10,796	Calamba Sugar Estate com 20	15½	24½	25½	31	31½	25½	Feb. 3	32¼	Feb. 20	23⅝	Jan. 3	32¼	Feb. 20
1,373	2,953	Preferred----------20	17¾	21½	21¾	21¾	22	21½	Feb. 4	22½	Feb. 19	21½	Jan. 3	22½	Feb. 19
2,022	6,580	Calaveras Cement Co com---*	¾	5⅝	Sale	5⅜	5⅞	5¼	Feb. 26	5¾	Feb. 5	4½	Jan. 3	6	Jan. 27
52	52	Preferred----------100	30	75	84	78	84	80	Feb. 24	80	Feb. 24	80	Feb. 24	80	Feb. 24
41,848	49,874	California Copper cap-----10	¼	1	Sale	1½	Sale	⅞	Feb. 1	1⅝	Feb. 20	⅞	Jan. 7	1⅝	Feb. 20
5,468	20,869	Calif Cotton Mills cap---100	4	41⅝	Sale	40	Sale	40	Feb. 29	45	Feb. 4	25	Jan. 10	45	Feb. 4
2,108	3,303	California Ink Co Inc A----*	17	48	50	48½	50	48½	Feb. 28	51	Feb. 11	47⅞	Jan. 17	51	Feb. 11
8,154	21,691	California Packing cap-----*	¹ 16¾	34½	35	35	Sale	34¾	Feb. 4	36	Feb. 21	34	Jan. 2	37¾	Jan. 6
285	333	California Water Serv pref100	59	97½	103	100½	102½	100	Feb. 7	101	Feb. 25	99¾	Jan. 6	101	Feb. 25
5,778	11,025	Caterpillar Tractor cap----*	¹ 15	63	63¾	69¼	70	63½	Feb. 3	71	Feb. 10	55	Jan. 13	71	Feb. 10
1,200	2,253	Chrysler Corp common-----5	80	92¾	94	94½	95½	93½	Feb. 3	97	Feb. 13	87¾	Jan. 7	97	Feb. 13
1,795	3,910	Claude Neon Elec Prod-----*	¹⁷ 6½	14¾	15½	15⅞	16½	15¾	Feb. 4	16	Feb. 7	14¼	Jan. 2	16	Feb. 7
1,597	2,839	Clorox Chemical A----------*	18½	35½	36½	36	37	35	Feb. 13	36½	Feb. 28	35	Jan. 9	36½	Feb. 28
197	550	Coast Cos Gas & El 1st pf 100	56½	105	106	101½	104	101½	Feb. 28	106½	Feb. 11	101½	Feb. 28	106½	Feb. 11
		Consol Aircraft Corp com---1	² 6									16¼	Jan. 13	23¼	Jan. 30
1,945	10,237	Consol Chemical Industries		20⅞	Sale	19½	20½	20⅛	Feb. 27	21⅝	Feb. 4				
4,567	8,034	Inc class A partic pref----*	21¼	30¼	30¾	31⅛	31¾	30⅜	Feb. 3	31¾	Feb. 21	29¾	Jan. 14	31¾	Feb. 21
25	35	Crocker First Nat Bk SF cap100	205	305	----	305	----	320	Feb. 19	320	Feb. 19	301	Jan. 15	320	Feb. 19
935	2,524	Crown Willamette pref-----*	99	105	Sale	106½	Sale	104½	Feb. 1	109	Feb. 26	103	Jan. 27	109	Feb. 26
34,592	89,147	Crown Zeller com vot tr ctfs *	¹ 3¼	9¾	Sale	9⅜	Sale	8⅞	Feb. 25	10	Feb. 4	7¾	Jan. 21	10	Jan. 28
2,239	3,565	Preference series A-------*	27	95½	Sale	94	96	93	Feb. 25	96½	Feb. 4	93	Feb. 25	96⅞	Jan. 27
445	1,623	Preference series B-------*	26	96	Sale	94	95⅞	92½	Feb. 14	96	Feb. 1	92½	Feb. 14	96¾	Jan. 27
6,417	15,293	Di Giorgio Fruit Corp com_10	2⅝	5	Sale	4⅞	5¼	5	Feb. 1	6⅜	Feb. 11	3¼	Jan. 7	6⅝	Feb. 11
2,168	4,687	Preferred----------100	16	40½	Sale	37	41	39½	Feb. 25	43	Feb. 11	32½	Jan. 2	45⅛	Jan. 24
4,683	8,718	El Dorado Oil Works cap---*	13	23¼	24¼	29	Sale	24	Feb. 3	30½	Feb. 21	23¾	Jan. 27	30½	Feb. 21
4,634	8,056	Emporium Capwell cap-----*	5	15¼	Sale	16¼	Sale	15¼	Feb. 1	16¾	Feb. 20	14¾	Jan. 20	16¾	Feb. 20
22,753	36,371	Emsco Derrick & Eq Co cap_5	¹⁷ 2½	18½	Sale	15⅝	Sale	14⅛	Feb. 28	20⅜	Feb. 5	14⅛	Feb. 2	20⅜	Feb. 5
176	727	Fireman's Fund Indem cap 10	17	33	36	35	38	35¼	Feb. 20	36	Feb. 21	32	Jan. 9	36	Feb. 21
1,215	3,100	Fireman's Fund Insur cap 25	44	101¾	Sale	109	Sale	101¾	Feb. 1	112	Feb. 21	99	Jan. 11	112	Feb. 21
40	40	First Nat Corp of Portland A *	13¼	24¾	----	25½	----	27	Feb. 27	27	Feb. 27	27	Feb. 27	27	Feb. 27
3,366	9,958	Food Machinery Corp com_10	37¾	37¾	38½	42	43	37¾	Feb. 5	42	Feb. 28	37¾	Feb. 5	42	Feb. 28
2,535	6,575	Foster & Kleiser com------10	¾	4⅛	Sale	4⅛	Sale	4⅛	Feb. 1	4½	Feb. 10	3⅞	Jan. 3	4½	Jan. 14
298	833	Galland Mercantile Laundry common (capital) --------*	31½	46½	47	45	46	43¾	Feb. 14	46½	Feb. 3	43⅜	Feb. 14	48¾	Jan. 22
5,955	11,648	General Motors-----------10	53	60	Sale	58½	59	57¾	Feb. 7	61	Feb. 20	54⅜	Jan. 21	61	Feb. 20
------	30	Preferred----------*	118½	118	119½	119	120½	----	----	----	----	118½	Jan. 4	119½	Jan. 4
3,755	9,031	General Paint Corp A------*	5	36½	37¾	38	Sale	36	Feb. 19	38	Feb. 29	33½	Jan. 6	38	Feb. 29
16,795	47,733	B----------*	⅛	9¼	Sale	10⅛	Sale	9⅛	Feb. 3	10½	Feb. 6	5⅜	Jan. 2	10½	Feb. 6
8,561	21,884	Golden State Ltd cap------*	4	10⅜	10¾	10⅜	10⅝	10¼	Feb. 14	11½	Feb. 19	10¼	Jan. 31	11¾	Jan. 29
3,330	5,625	Hale Bros Stores, Inc, cap_*	8	15	16	16	16½	16	Feb. 4	18	Feb. 11	14½	Jan. 21	18	Feb. 17
325	325	Hancock Oil----------*	23	----	----	23¼	24	23	Feb. 27	23⅝	Feb. 28	23	Feb. 27	23⅝	Feb. 28
2,762	4,095	Hawaiian Pineapple--------5	26	25½	27	26½	27	26	Feb. 14	27	Feb. 5	26	Jan. 16	27½	Jan. 3
580	715	Home Fire & Marine Insur Co of Calif capital-----10	24¼	47½	50	54	57	48⅝	Feb. 5	54	Feb. 26	46¾	Jan. 14	54	Feb. 26
7,023	14,368	Honolulu Oil Corp Ltd cap.*	10¼	27	Sale	31⅝	Sale	25⅜	Feb. 17	31⅝	Feb. 29	21⅞	Jan. 2	31⅝	Feb. 29
810	1,090	Honolulu Plantation cap---20	17½	29⅞	30	30	Sale	29	Feb. 19	30	Feb. 4	27¼	Jan. 4	30	Jan. 30
2,820	5,121	Hunt Bros Packing Co cl A_*	3⅛	9	Sale	8⅛	8⅞	8⅜	Feb. 28	9¼	Feb. 17	8⅜	Feb. 28	9¾	Jan. 23
32	232	Hutchinson Sug Plant cap_15	7	23½	Sale	23¾	24¼	23½	Feb. 1	23½	Feb. 1	23	Jan. 14	24	Jan. 31
150	515	Island Pineapple Co Ltd— Common----------20	¾	6½	7½	6⅝	7	7⅛	Feb. 25	7⅛	Feb. 25	7	Jan. 23	7⅞	Jan. 11
180	195	Preferred----------25	4½	27	30	27½	30	27½	Feb. 14	28½	Feb. 25	27	Jan. 21	28½	Feb. 25
2,772	17,417	Langendorf United Bak cl A *	5½	14	14½	12⅞	13½	12¾	Feb. 21	14	Feb. 5	11¼	Jan. 3	16½	Jan. 15
150	3,910	Class B----------*	1¼	3½	4½	3⅝	5	4	Feb. 14	4	Feb. 14	3⅞	Jan. 6	5¾	Jan. 14
1,076	3,296	Leslie-Calif Salt Co capital_*	21	26½	27½	30	31½	27½	Feb. 4	33	Feb. 21	25½	Jan. 6	33	Feb. 21
1,756	3,896	Libby McNeill & Libby-----*	6⅝	9⅛	9⅝	9⅝	10⅛	9¼	Feb. 10	10¼	Feb. 18	9¼	Feb. 10	11	Jan. 6
27,765	106,681	Lock Heed Aircr Corp com__1	5½	9¾	Sale	9½	Sale	9⅜	Feb. 11	10¼	Feb. 4	7⅝	Jan. 6	11½	Jan. 28
292	878	L A Gas & Elec Corp pref_100	75	115	116	111½	112¾	112½	Feb. 25	115	Feb. 3	112½	Feb. 25	116½	Jan. 28
2,845	3,240	Lyons-Magnus Inc A--------*	6	8	10	8	9⅜	9	Feb. 11	10	Feb. 8	8½	Jan. 8	10	Feb. 8
6,029	6,149	B----------*	1	2¼	2½	2	3½	2½	Feb. 3	4⅛	Feb. 7	1¾	Jan. 6	4⅛	Feb. 7
20,654	3,552	Magnavox Co Ltd (capital)	¹² ⅛	3¾	Sale	2⅝	Sale	2⅜	Feb. 24	3⅞	Feb. 1	2⅛	Jan. 2	3⅞	Feb. 1
3,469	4,514	Magnin & Co (I) common---*	6	16¼	16½	16	17	16	Feb. 5	16½	Feb. 4	16	Jan. 22	17	Jan. 6
------	21	Preferred----------100	66	106¼	----	107	----	----	----	----	----	104¾	Jan. 16	105	Jan. 8
17,373	40,129	Marchant Cal Mach Co com 10	1	16¼	Sale	16¼	Sale	15½	Feb. 4	18	Feb. 7	13	Jan. 6	18	Feb. 7
------	90	Market Street Ry Co com_100	¾	1⅞	2¼	1¼	2½	----	----	----	----	2	Jan. 8	2	Jan. 8
85	245	Prior pref----------100	¹ 3	23½	25	19	25	24½	Feb. 8	25	Feb. 11	20	Jan. 14	26	Jan. 20
------	15	Second preferred----100	2	2¼	5	2¼	5	----	----	----	----	2⅛	Jan. 11	2⅛	Jan. 11
		Nat Auto Fibre, Inc v t c													
19,813	65,168	A common series 1--------*	13	45	Sale	43½	Sale	42	Feb. 20	45⅞	Feb. 4	33¾	Jan. 2	45⅞	Feb. 4
12,904	37,834	Natomas Co capital--------*	3⅝	12⅝	Sale	11⅞	12	11¾	Feb. 25	12⅞	Feb. 1	11⅝	Jan. 2	13	Jan. 23

For footnotes see page 69.

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AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN JANUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
		North Amer Inv Corp—										
246	1,111	Common	100	4	13	17	14½	15¼	13½ Feb. 3	15⅞ Feb. 21	9 Jan. 2	15⅞ Feb. 21
70	350	6% preferred	100	14	75½	90	84	87	75½ Feb. 3	85¼ Feb. 6	68¼ Jan. 20	85¼ Feb. 6
313	495	5¼% preferred	100	14½	72½	80	78	81½	78 Feb. 4	82 Feb. 26	65½ Jan. 6	82 Feb. 26
15,690	39,772	North Amer Oil Consol cap	10	6⅝	17½	Sale	18⅛	Sale	16⅝ Feb. 11	18¼ Feb. 29	15½ Jan. 2	18⅛ Feb. 29
1,404	2,114	Occidental Insurance cap	10	13	31	Sale	32	34	30½ Feb. 5	33¾ Feb. 15	28 Jan. 9	33¾ Feb. 15
1,375	6,589	Oliver United Filters Inc A	*	5	30	Sale	29⅞	31⅛	29¾ Feb. 18	30½ Feb. 13	29 Jan. 2	32⅛ Jan. 16
4,437	14,450	B	*	1½	14	Sale	12¾	13	13 Feb. 13	14 Feb. 1	12⅜ Jan. 6	14⅛ Jan. 24
750	1,440	PasuhauSugarPlantCo cap	15	4	13	13¾	15¼	16	13½ Feb. 5	15⅛ Feb. 24	12½ Jan. 6	15⅛ Feb. 24
22,798	3,770	Pacific Gas & Elec Co com	25	12⅝	34⅛	Sale	33¾	34⅝	31 Feb. 19	37 Feb. 17	31 Feb. 19	37 Feb. 17
13,305	30,962	6% 1st preferred	25	[2] 18⅜	30½	30⅞	30½	Sale	30¼ Feb. 19	31⅜ Feb. 5	29¼ Jan. 2	31⅜ Feb. 5
4,138	10,652	5½% 1st preferred	25	16¼	27½	28	27⅜	27¾	27⅜ Feb. 18	27⅞ Feb. 17	26¾ Jan. 2	28 Jan. 29
5,913	12,757	Pacific Lighting Corp com	*	[1] 19	55⅛	Sale	53	54½	52½ Feb. 19	56⅞ Feb. 4	51½ Jan. 2	56⅞ Feb. 4
583	1,489	$6 dividend pref	*	66¾	107	Sale	106	106½	105½ Feb. 14	107¼ Feb. 3	104¾ Jan. 10	107¼ Jan. 29
29,961	83,880	Pac Pub Serv com non-vot	*	[17] 3½	6¾	Sale	6⅝	Sale	5½ Feb. 25	7½ Feb. 5	4¼ Jan. 2	7½ Feb. 5
11,455	51,207	First preferred	*	1⅞	22⅜	Sale	21⅞	Sale	21 Feb. 11	23¾ Feb. 5	18¾ Jan. 2	23¾ Feb. 5
702	1,770	Pac Tel & Tel Co common	100	68½	125	128	129	132	125½ Feb. 3	130 Feb. 26	119 Jan. 3	130 Feb. 26
175	355	Preferred	100	[1] 99¼	143	144	146	150	144⅛ Feb. 3	147 Feb. 25	139½ Jan. 13	147 Feb. 25
3,307	10,779	Paraffine Cos, Inc., com	*	21	88	89½	91	92⅝	89½ Feb. 5	97¼ Feb. 13	79½ Jan. 2	97¼ Feb. 13
878	2,230	Phillips Petroleum Co cap	*	[1] 11	42	42¾	42¾	43½	43½ Feb. 14	44¼ Feb. 13	38⅜ Jan. 7	44¼ Feb. 13
520	2,790	Pig'n Whistle Corp partic pf	*	⅛	3	3⅝	3	3½	3 Feb. 10	3⅝ Feb. 4	2 Jan. 3	3⅝ Jan. 14
8,819	9,530	Ry Eq & Realty Co Ltd com	*	3	4¾	5	6½	Sale	4⅞ Feb. 3	7⅛ Feb. 14	4½ Jan. 7	7⅛ Feb. 14
671	1,912	6% preferred	100	79½	83½	85¾	85½	Sale	84¾ Feb. 14	87 Feb. 5	80¼ Jan. 3	87 Feb. 5
3,476	4,967	5% preferred	*	16¾	18	19	20	23	19 Feb. 3	24 Feb. 13	17½ Jan. 24	24 Feb. 13
1,395	4,531	Rainier Pulp & Pap cl A com	*	15	35½	36½	40	41	36 Feb. 3	41 Feb. 25	34⅜ Jan. 8	41 Feb. 25
1,319	1,769	Rainer Pulp & Pap Co cl B	*	30	30½	32	33	33¾	31 Feb. 6	35 Feb. 25	30 Jan. 24	31¾ Feb. 15
2,082	3,942	Roos Bros Inc common	1	5	28	Sale	26	27½	27 Feb. 28	29½ Feb. 4	26½ Jan. 24	29½ Feb. 4
35	60	Series A preferred	100	61	106	-----	110	-----	108¼ Feb. 11	110 Feb. 15	104½ Jan. 3	110 Feb. 15
214	224	Safeway Stores Inc common	*	[1] 31¾	33	34	32½	33½	34¾ Feb. 6	35 Feb. 6	34¾ Feb. 6	35 Feb. 6
129	304	San Joaq Lt & Pr prior pf	100	67¾	118	119½	116¼	118½	117 Feb. 3	118 Feb. 3	116 Jan. 7	119 Jan. 21
21	106	Prior pref series A	100	65	108	110	108½	110	107 Feb. 14	112 Feb. 4	104 Jan. 13	112 Feb. 4
8,045	10,765	Schlesinger & Sons cl A com	*	⅛	⅝	¾	1⅛	1¼	¾ Feb. 3	1⅛ Feb. 10	⅜ Jan. 7	1⅞ Feb. 10
650	1,746	Preferred	100	1	5	6½	7	Sale	5¾ Feb. 3	8 Feb. 6	5 Jan. 9	8 Feb. 6
5,893	14,515	Shell Union Oil Corp com	*	[1] 5½	17⅝	18¼	17½	18	17 Feb. 14	19 Feb. 20	15⅝ Jan. 2	19 Feb. 20
15	30	5¼% cum conv pref	100	45½	112	116	112	118	116 Feb. 21	116 Feb. 21	115 Jan. 17	116 Feb. 21
1,704	2,684	Soundview Pulp Co	5	42	45¾	48	50½	51	49½ Feb. 19	51 Feb. 28	42 Jan. 13	51 Feb. 28
9,550	24,949	Sou Pacific Co com (cap'l)	100	13	30	Sale	35½	35½	30 Feb. 1	38½ Febl 19	23¾ Jan. 2	38½ Feb. 19
4,230	10,190	Sou Pac Golden Gate cl A	*	⅝	3⅝	3¾	3½	3½	3 Feb. 28	3⅜ Feb. 7	3 Feb. 28	3⅞ Jan. 25
355	2,730	Class B	*	½	1¾	2	1½	1¾	1⅝ Feb. 6	1¾ Feb. 6	1½ Jan. 14	2¼ Jan. 8
595	1,470	Spring Valley Co Ltd capital	*	4	8½	9	8½	9	8½ Feb. 5	8¾ Feb. 7	6¾ Jan. 14	8¾ Feb. 7
16,808	36,351	Stand Oil Co of Calif capital	*	[1] 26½	44⅛	Sale	45⅝	Sale	43¾ Feb. 3	47¼ Feb. 8	40 Jan. 6	47¼ Feb. 8
30	195	Telephone Investment Corp	*	28	40¼	41	42	-----	41 Feb. 3	41 Feb. 3	40 Jan. 3	41 Jan. 3
140	825	Thomas Allec Corp class A	*	1⅝	3½	4	3½	4½	4 Feb. 3	4½ Feb. 14	2½ Jan. 14	4½ Feb. 14
11,745	26,990	Tide Water Assoc Oil Co com	*	7½	18	Sale	18⅜	Sale	17¾ Feb. 1	19 Feb. 3	14⅞ Jan. 6	19 Feb. 3
517	912	Preferred	100	43¾	104	Sale	103¾	104½	103½ Feb. 5	105 Feb. 21	101 Jan. 2	105 Feb. 21
275,045	509,636	Transamerica Corp capital	*	4½	12⅞	Sale	14	Sale	12⅝ Feb. 1	14⅝ Feb. 25	12 Jan. 21	14⅝ Feb. 25
21,331	41,842	Union Oil Co of Calif cap	25	[1] 11½	25⅛	Sale	27¼	Sale	25⅛ Feb. 1	28¼ Feb. 7	23½ Jan. 7	28¼ Feb. 7
9,661	21,477	Union Sugar Co common	25	4	12¼	Sale	14¼	14¾	12¼ Feb. 1	14½ Feb. 27	10 Jan. 2	14½ Feb. 27
707	1,822	Preferred	25	16	26¾	28	26½	29¾	26¾ Feb. 3	27½ Feb. 20	23 Jan. 6	27½ Feb. 20
350	645	United Air Lines Trans v t c	5	[1] 3¼	16⅜	17	15¼	15⅞	16½ Feb. 3	16¾ Feb. 3	15¼ Jan. 17	16¾ Feb. 3
15,591	19,624	Universal Cons Oil	10	6⅝	8½	Sale	10⅛	Sale	8½ Feb. 1	10¾ Feb. 21	7½ Jan. 21	10¾ Feb. 21
41	142	WellsFargoBk & UnTr cap	100	179	310	-----	300	320	315 Feb. 8	320 Feb. 14	301 Jan. 7	320 Feb. 14
16,497	30,955	Western Pipe & Steel of Calif common	10	7¼	31¾	Sale	33¼	34½	31 Feb. 6	34⅞ Feb. 7	26⅝ Jan. 3	34⅞ Feb. 7
		Yellow & Checker Cab Co—										
785	2,354	(Consolidated) cl A ser 1	50	2½	31⅝	Sale	32	34	30 Feb. 6	34 Feb. 21	23½ Jan. 16	34 Feb. 21

* No par value.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows:
[1] New York Stock. [2] New York Curb. [12] Cincinnati Stock [17] Los Angeles Stock.

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Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1936	1935	Bond Sales	1936	1935
February	Shares	1,524,646	677,120	February	------	------
Jan. 1 to Feb. 29		2,949,022	1,271,757	Jan. 1 to Feb. 29	------	------

AGGREGATE SALES In February	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY Feb. 1 Bid	Feb. 1 Ask	Feb. 29 Bid	Feb. 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares.											
------	400	Ambassador Petroleum Co	1	15c	45c	60c	45c	80c	------	------	60c Jan. 24	62½c Jan. 31
2,100	2,300	Associated Gas & Elec A	1	⅛	1⅛	Sale	1⅛	2⅛	1⅛ Feb. 1	3¼ Feb. 5	1¼ Jan. 7	3¼ Feb. 5
3,600	21,200	Bandini Petroleum Co	1	2	4	Sale	4	Sale	4 Feb. 1	4⅜ Feb. 4	3¼ Jan. 10	5 Jan. 23
201	311	Barker Bros common	*	' 2¼	16¼	17	17	Sale	16 Feb. 19	16 Feb. 19	16 Feb. 19	17½ Feb. 23
146	206	Pref	100	18	87	89	85	87	88 Feb. 3	89 Feb. 6	83 Jan. 10	89 Feb. 6
8,510	9,510	Barnhart-Morrow Cons	1	3½c	4c	7c	4c	----	7c Feb. 5	9c Feb. 7	5c Jan. 10	9c Feb. 7
8,900	32,300	Bolsa Chica Oil Corp A	10	1¼	6¾	7	7	7¼	7¾ Feb. 6	6⅝ Feb. 14	6 Jan. 2	8¼ Jan. 7
200	700	B	10	1¼	2½	3½	2	3½	2¾ Feb. 6	3 Feb. 7	2¾ Feb. 6	3¼ Jan. 8
482	727	Broadway Dept Store pfd	100	42	99¾	Sale	100	Sale	99 Feb. 3	100 Feb. 20	98 Jan. 13	100 Jan. 3
13,400	21,600	Buckeye Union Oil com	1	3c	14c	15c	12c	15c	13c Feb. 21	16c Feb. 6	6c Jan. 10	16c Feb. 6
18,900	25,900	Common vot tr ctfs	1	4c	14c	Sale	11c	15c	12c Feb. 26	17c Feb. 8	8c Jan. 16	17c Feb. 8
12,900	18,400	Preferred	1	6c	22c	30c	20c	Sale	20c Feb. 29	30c Feb. 7	14c Jan. 21	30c Feb. 7
56,900	65,400	Preferred vot trust ctfs	1	8c	21c	23c	20c	Sale	18c Feb. 28	30c Feb. 7	13c Jan. 20	30c Feb. 7
2,000	3,000	Byron Jackson Co	*	26 3⅛	17½	18½	22	22⅝	18⅜ Feb. 8	22½ Feb. 28	16½ Jan. 8	22½ Feb. 28
700	1,200	California Bank new	25	20	34	Sale	38	----	33 Feb. 5	41 Feb. 25	31½ Jan. 6	41 Feb. 25
100	100	Calif Packing Corp	*	18¾	34¼	34¾	34½	35⅜	34¾ Feb. 5	34¾ Feb. 5	34¾ Feb. 5	34¾ Feb. 5
425	909	Central Investment Corp	100	1	24	----	25	27	26 Feb. 3	27½ Feb. 19	22 Jan. 15	27½ Feb. 19
1,600	5,100	Chapman's Ice Cream Co	*	1	2½	Sale	2¾	3¼	2½ Feb. 1	3½ Feb. 6	1 Jan. 3	3½ Feb. 6
200	200	Chrysler Corp	5	' 26¼	93⅛	93⅝	94½	95¼	95¼ Feb. 6	95¼ Feb. 6	95¼ Feb. 6	95¼ Feb. 6
1,500	4,600	Citizens Nat T & S Bank	20	18	29⅛	29⅜	28½	29	29 Feb. 26	30 Feb. 14	28 Jan. 2	32¼ Jan. 14
3,000	7,500	Claude Neon Elec Prod Ltd	*	7½	14⅝	15⅜	15⅝	15¾	15 Feb. 3	16⅛ Feb. 6	14¼ Jan. 10	16⅛ Feb. 6
7,100	20,800	Consolidated Oil Corp	*	' 6½	14¾	Sale	14¼	14¾	13½ Feb. 26	14⅞ Feb. 3	12 Jan. 6	14⅞ Jan. 31
23,900	46,100	Consolidated Steel com	*	90c	4⅞	Sale	4⅛	Sale	4⅜ Feb. 26	5⅛ Feb. 1	3⅛ Jan. 2	5⅛ Feb. 1
5,300	13,200	Preferred	*	4½	18	Sale	18⅝	Sale	18 Feb. 1	19¾ Feb. 19	15 Jan. 6	19¾ Feb. 19
x30	30	Crystalite Products Corp	*	25c	1.10	-----	1.00	-----	1.50 Feb. 24	1.50 Feb. 24	1.50 Feb. 24	1.50 Feb. 24
300	585	District Bond Co	25	4½	6⅝	----	6¼	----	7¼ Feb. 6	7⅜ Feb. 6	7¼ Feb. 6	7½ Jan. 7
500	2,600	Douglas Aircraft Inc	*	12½	70½	71½	68½	69¼	68½ Feb. 26	71½ Feb. 13	53¼ Jan. 6	71½ Feb. 13
23,100	41,000	Emsco Derr & Equip Co	5	2½	18½	Sale	15⅝	Sale	14¼ Feb. 28	20½ Feb. 6	14¼ Feb. 28	20½ Feb. 5
64,694	65,094	Exeter Oil Co A	1	10c	13c	20c	55c	Sale	20c Feb. 4	60c Feb. 18	20c Feb. 4	60c Feb. 18
115	147	Farmers & Merch Nat Bk	100	275	400	440	410	448	430 Feb. 28	440 Feb. 3	430 Feb. 28	440 Jan. 6
------	x10	Foster & Kleiser Co	10	1	4½	4½	4	4½	------	------	4 Jan. 15	4 Jan. 15
2,700	7,400	General Motors Corp	10	24¼	59⅜	59⅝	58⅝	59⅛	57⅝ Feb. 7	61¼ Feb. 20	54¼ Jan. 20	61¼ Feb. 20
8,600	17,400	Gladding McBean & Co	*	4⅛	14⅝	Sale	17¼	Sale	13⅞ Feb. 13	17¾ Feb. 28	11¾ Jan. 22	17¾ Feb. 28
2,700	10,700	Globe Grain & Milling Co	25	5	13½	Sale	13	Sale	12¼ Feb. 21	13⅝ Feb. 3	8½ Jan. 3	13⅝ Feb. 3
134	174	Golden State Co	*	5½	10½	Sale	10¼	10¾	10½ Feb. 1	10½ Feb. 1	10½ Feb. 1	10½ Feb. 1
700	2,100	Goodyear T & R Akron com	*	' 15¼	25½	Sale	27	27½	25 Feb. 3	30¾ Feb. 14	23½ Jan. 8	30¾ Feb. 14
------	40	Preferred	*	53⅛	94½	95½	----	----	------	------	93 Jan. 14	93 Jan. 14
16,500	23,600	Hancock Oil Co A	*	6	19¼	Sale	23	23½	19¼ Feb. 1	24 Feb. 20	18⅝ Jan. 22	24 Feb. 18
7,700	12,500	Holly Development Co	1	25c	46c	Sale	49c	60c	46c Feb. 1	62½c Feb. 5	46c Jan. 30	62½c Feb. 5
------	414	Holly Oil Co	5	55c	75c	3	75c	3	------	------	75c Jan. 8	75c Jan. 8
------	100	Honolulu Oil Corp	*	12¾	26	28	30	32	------	------	27¼ Jan. 13	27¼ Jan. 13
89,100	126,700	Jade Oil Co	1	1c	10c	Sale	10c	Sale	10c Feb. 1	16c Feb. 5	9c Jan. 10	16c Feb. 5
219,100	357,300	Kinner Airpl & Motor Corp	1	30c	72½c	Sale	67½c	Sale	65c Feb. 28	92½c Feb. 7	62½ Jan. 4	95c Feb. 4
87,250	125,550	Lincoln Petroleum Corp	1	8c	25c	Sale	11c	Sale	8c Feb. 21	29c Feb. 4	8c Feb. 21	29c Feb. 4
1,500	11,100	Lockheed Aircraft Corp	1	90c	9¾	Sale	9½	10	9½ Feb. 7	10¼ Feb. 21	7½ Jan. 17	11⅜ Jan. 28
1,200	2,097	L A Gas & Elec 6% pref	100	73½	114¼	115¼	112¼	Sale	112¼ Feb. 27	114½ Feb. 3	112 Jan. 2	116½ Jan. 29
22,200	72,300	L A Industries Inc	1	50c	3⅝	Sale	3⅜	Sale	3¼ Feb. 26	4 Feb. 4	2½ Jan. 2	4 Feb. 4
1,500	5,500	L A Investment Co	10	1⅛	5½	6½	6	Sale	6 Feb. 6	6¼ Feb. 20	5 Jan. 2	6¾ Jan. 7
4,600	6,000	Mascot Oil Co	1	19c	65c	75c	50c	75c	65c Feb. 27	75c Feb. 4	65c Feb. 27	75c Jan. 9
17,500	57,400	Menasco Mfg Co	1	2⅛	4¼	Sale	3⅞	Sale	3½ Feb. 27	4¾ Feb. 1	2⅝ Jan. 23	4½ Jan. 30
------	3,400	Merchants Petroleum Co	1	15c	19c	----	18c	----	------	------	17c Jan. 14	19c Jan. 20
444	954	Mills Alloys Inc A	*	50c	3½	Sale	2	3	3½ Feb. 1	4 Feb 3	2½ Jan. 10	4 Feb. 3
605	1,105	B	*	40c	75c	Sale	60c	75c	50c Feb. 2	1 Feb. 3	50c Jan. 17	1 Feb. 3
270	841	Mt Diablo Oil Mng & Dev	1	21c	37c	----	38c	----	36c Feb. 25	37c Feb. 25	32c Jan. 2	37c Feb. 25
16,900	40,000	Nordon Corp	5	6c	17c	18c	18c	x----	17c Feb. 3	19c Feb. 14	15c Jan. 13	19c Jan. 27
1,700	4,550	Occidental Pet Corp	1	27 18c	32c	Sale	22c	25c	32c Feb. 1	43c Feb. 5	25c Jan. 15	43c Feb. 5
14,466	15,766	Oceanic Oil Co	1	35c	57½c	60c	65c	85c	57½c Feb. 3	85c Feb. 7	50c Jan. 7	85c Feb. 7
27,400	42,400	Olinda Land Co	1	4½c	7c	----	16c	20c	15c Feb. 27	31c Feb. 11	8c Jan. 20	31c Feb. 11
1,700	10,700	Pacific Clay Products	*	2½	11	11¾	13½	Sale	11¼ Feb. 18	13½ Feb. 29	8 Jan. 2	13½ Feb. 29
8,600	20,400	Pac Finance Corp common	10	6½	19¼	Sale	19	Sale	19 Feb. 28	20⅜ Feb. 19	18½ Jan. 4	21 Jan. 22
400	1,800	Preferred series A	10	9	14	15	14	16	14½ Feb. 20	15 Feb. 20	13½ Jan. 13	15 Feb. 20
1,500	1,700	Preferred series C	10	6½	11	12	11½	----	11⅜ Feb. 10	11½ Feb. 7	10½ Jan. 14	11½ Feb. 7
------	900	Preferred series D	10	8	10¼	11½	10¼	11½	------	------	10⅜ Jan. 18	10¾ Jan. 28
1,000	1,700	Pac Gas & Elec Co com	25	' 12½	34	35	33½	34½	31½ Feb. 20	36 Feb. 14	31½ Feb. 20	36 Feb. 14
1,300	1,600	1st pref 6%	25	2 18½	30	30¾	30⅝	31	30¼ Feb. 19	31¼ Feb. 10	29¾ Jan. 7	31¼ Feb. 10
1,100	9,700	Pacific Indemnity Co	10	7¼	21½	21¾	19	19⅞	19¼ Feb. 25	21⅝ Feb. 4	19 Jan. 3	21⅝ Feb. 4
300	1,500	Pac Lighting Corp com	*	' 19	55¼	56¼	53½	54½	54 Feb. 21	55¾ Feb. 11	51¼ Jan. 2	55¾ Feb. 11
10	187	6% preferred	*	26 66¾	106	107½	105¾	106¾	107¼ Feb. 7	107¼ Feb. 7	105½ Jan. 17	107¼ Feb. 7
800	4,000	Pacific Public Service	*	⅜	6⅝	Sale	6⅛	6⅝	5⅞ Feb. 21	7⅜ Feb. 5	5⅝ Jan. 15	7⅜ Feb. 5
100	6,600	1st preferred	*	1⅛	22¼	Sale	21¼	22¼	22¼ Feb. 1	22¼ Feb. 1	20⅞ Jan. 16	22⅝ Jan. 27
2,800	15,100	Pacific Western Oil Corp	*	2 5	14¼	Sale	15¾	16¼	14¼ Feb. 1	17¾ Feb. 10	13 Jan. 20	17¾ Feb. 10
28,000	49,400	Republic Petr Co Ltd	10	1⅜	3⅜	Sale	4¾	Sale	3⅜ Feb. 1	4¾ Feb. 27	2⅞ Jan. 21	4¾ Feb. 27
x1,000	14,612	Rice Ranch Oil Co	1	5c	11c	25c	15c	18c	17c Feb. 13	17c Feb. 13	10c Jan. 9	17c Jan. 13
200	200	Safeway Stores Inc	*	' 32½	33¼	33¾	----	----	34¼ Feb. 18	34¾ Feb. 21	34¼ Feb. 18	34⅝ Feb. 21
271	305	Samson Corp B common	*	36c	37c	50c	50c	75c	50c Feb. 4	50c Feb. 4	50c Feb. 4	50c Feb. 4
1,711	2,761	6% Preferred	10	1½	2½	3	2½	2⅞	2½ Feb. 3	3⅝ Feb. 3	1½ Jan. 25	3⅝ Feb. 3
------	7	San Joaquin L&P 6% pr pf	100	26 67¼	104	106	103	107	------	------	103 Jan. 13	104 Jan. 16
------	23	7% preferred	100	26 65	116	----	115¼	----	------	------	116 Jan. 3	116 Jan. 3
1,018	2,466	Security Co units		13	50½	Sale	46½	47	47 Feb. 17	51 Feb. 3	45 Jan. 2	54 Jan. 14
4,550	15,950	Security First Nat Bank	20	25	59⅛	Sale	57	57½	55 Feb. 14	59⅛ Feb. 1	50½ Jan. 2	60 Jan. 14
500	1,600	Shell Union Oil Corp	*	' 5½	17¾	18¼	17¼	17¾	18 Feb. 4	18⅝ Feb. 20	15⅞ Jan. 3	18⅝ Feb. 20
1,400	2,900	Signal Oil-Gas A	*	1¾	12½	Sale	12¾	13½	12½ Feb. 1	13½ Feb. 5	11½ Jan. 6	13½ Jan. 10
x400	400	Signal Petroleum Co	1	22c	-----	25c	-----	25c	22c Feb. 10	22c Feb. 10	22c Feb. 10	22c Feb. 10
12,700	26,400	So Calif Edison Ltd com	25	' 10½	27¼	27½	26	Sale	25⅛ Feb. 19	28⅝ Feb. 17	25⅛ Jan. 2	28⅝ Feb. 17
425	695	Original preferred	25	26	35	37	35¼	36¼	35 Feb. 24	36½ Feb. 11	35 Jan. 7	36½ Feb. 11
3,500	9,700	6% preferred	25	2 15½	28½	Sale	27¾	Sale	27¾ Feb. 26	28½ Feb. 3	27¼ Jan. 2	28½ Jan. 28
3,800	8,300	5½% preferred	25	14⅝	26⅛	Sale	26¼	Sale	26 Feb. 19	26¾ Feb. 11	26 Jan. 2	26⅝ Feb. 11
12	36	So Counties Gas 6% pref	100	75	106	-----	106½	108	106⅜ Feb. 27	106⅜ Feb. 27	106⅜ Feb. 27	107½ Jan. 23
4,200	12,400	Southern Pacific Co	100	13¼	30⅛	Sale	35	Sale	30 Feb. 3	38⅞ Feb. 19	24 Jan. 3	38⅝ Feb. 19
------	116	Square D Co B common	*	5	-----	---	---	-----	------	------	44 Jan. 7	44½ Jan. 7
------	10	A preferred	*	15	---	---	---	-----	------	------	30 Jan. 7	30 Jan. 7

For footnotes see page 71.

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AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE	Low from July 1 1933 to Feb. 29 1936	PRICES IN FEBRUARY						RANGE SINCE JAN. 1			
In February	Since Jan. 1	STOCKS		Feb. 1		Feb. 29		Lowest		Highest		Lowest		Highest	
				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares														
6,300	14,000	Standard Oil of Calif.....*	26½	44⅛	Sale	45⅛	45⅝	44⅛	Feb. 1	47	Feb. 8	39⅞	Jan. 6	47	Feb. 28
700	2,200	Taylor Milling Corp.....*	8	18	20	17	18	18	Feb. 18	19¾	Feb. 6	17½	Jan. 21	19¾	Feb. 6
83,900	154,000	Transamerica Corp.....*	4⅛	12¾	Sale	13⅞	Sale	12⅝	Feb. 1	14⅛	Feb. 24	12	Jan. 20	14½	Feb. 24
279	766	Union Bank & Trust Co...50	71	135	139	144	Sale	135	Feb. 5	150	Feb. 20	120	Jan. 2	150	Feb. 20
21,300	46,800	Union Oil of Calif.....25	[1] 11¼	25	Sale	26⅞	27⅛	25	Feb. 1	28¼	Feb. 8	23¼	Jan. 6	28¼	Feb. 8
21,600	30,100	Universal Cons Oil Co....10	[27] 1.20	8¼	8½	10	10¼	8¼	Feb. 3	10¾	Feb. 21	7½	Jan. 20	10¾	Feb. 21
100	100	Van de Kamps Bakeries....*	5	11	-----	8	- - -	12	Feb. 19	12	Feb. 19	12	Feb. 19	12	Feb. 19
500	500	Victor Oil Co.....10	7½	1	Sale	¾	1¾	1	Feb. 1	1	Feb. 1	1	Feb. 1	1	Feb. 1
893	907	Weber Showcase & Fix pfd..*	3½	5	6	8½	10	5¾	Feb. 10	9	Feb. 27	5¾	Feb. 10	9	Feb. 27
44,100	139,300	Wellington Oil Co.....1	50c	8¼	Sale	8½	Sale	7⅝	Feb. 6	9½	Feb. 7	4¼	Jan. 6	9½	Feb. 7
8,700	15,800	Western Air Express Corp..10	2¼	9⅞	Sale	8	8¼	8	Feb. 25	10¼	Feb. 4	5½	Jan. 15	10¼	Feb. 4
100	200	Western Pipe & Steel Co...10	[26] 7½	31½	32¼	33¼	34½	34	Feb. 14	34	Feb. 14	28¾	Jan. 7	34	Feb. 14
		MINING STOCKS—													
800	1,600	Alaska Juneau Gold M Co10c	[1] 13¼	16	16⅜	15⅛	15½	15⅜	Feb. 26	16¼	Feb. 3	15⅜	Feb. 26	17⅜	Jan. 23
78,500	141,500	Black Mammoth Cons M Co10c	6c	31c	Sale	54c	Sale	31c	Feb. 1	63c	Feb. 27	22c	Jan. 29	63c	Feb. 27
88,000	167,000	Calumet Gold Mines Co...10c	3c	5½c	Sale	5c	Sale	4½c	Feb. 20	6½c	Feb. 15	4½c	Feb. 20	7½	Jan. 2
21,800	92,300	Cardinal Gold Mining Co....1	1.00	1.30	Sale	1.05	1.15	1.00	Feb. 27	1.30	Feb. 1	1	Feb. 27	1.40	Jan. 3
------	3,000	Gold Ore Mining Co.....1	5c	7c	15c	7c	15c	---	- - -	-----	-----	5c	Feb. 4	7c	Jan. 27
------	100	Gordon Mines, Inc.....10	3	1½	3	1½	3½	---	- - -	-----	-----	3	Jan. 6	3	Jan. 6
17,000	48,000	Imperial Development Co..25c	1c	1c	1½c	1½c	Sale	1½c	Feb. 3	1¾c	Feb. 3	1c	Jan. 20	2c	Jan. 23
------	4,000	Oatman Rainb Gold M Co..10c	1c	-----	2c	1c	2c	-----	-----	-----	-----	1c	Jan 13	1c	Jan. 13
7,800	31,600	Tom Reed Gold Mines Co....1	2bc	38c	40c	39c	43c	39c	Feb. 15	44c	Feb. 25	34c	Jan. 21	44c	Feb. 25
13,500	42,500	Zenda Gold Mining Co.....1	4½c	15c	Sale	6c	9c	7c	Feb. 25	15c	Feb. 23	6c	Jan. 13	15c	Jan. 31
		UNLISTED STOCKS—													
1,462	3,300	Amer Tel & Tel Co.....100	[1] 98¼	162	Sale	172⅝	Sale	162	Feb. 1	177⅝	Feb. 14	157¾	Jan. 6	177⅝	Feb. 14
------	200	Atlantic Refining Co.....25	23	30½	31⅛	31	31¾	-----	-----	-----	-----	27⅛	Jan. 2	30	Jan. 20
1,000	3,100	(The) Aviation Corp (Del)...5	[1] 2¾	6½	Sale	5¾	6¼	6	Feb. 28	6½	Feb. 1	4¾	Jan. 18	6½	Jan. 30
800	800	Bethlehem Steel Corp.....*	[1] 21⅝	51¾	52⅜	56¾	57¼	53	Feb. 3	56⅜	Feb. 14	53	F3b. 3	56⅜	Feb. 14
16,500	32,700	Cities Service Co.....*	¾	5½	Sale	5	5½	5	Feb. 19	7⅜	Feb. 4	3⅛	Jan. 2	7⅜	Feb. 4
600	2,200	Cord Corp.....5	[8] 2	6¼	6¾	6	6½	6¼	Feb. 15	6	Feb. 27	5⅛	Jan. 2	7½	Jan. 9
1,000	1,600	General Electric Co.....*	[6] 16	39⅜	40⅛	38½	39⅛	39¾	Feb. 28	41½	Feb. 17	37½	Jan. 22	41½	Feb. 17
1,800	3,100	Montgomery Ward & Co.....*	[1] 15¼	37¾	Sale	38½	39	37¾	Feb. 1	41¼	Feb. 27	36¼	Jan. 7	41¼	Feb. 27
16,100	23,300	Packard Motor Car Co.....*	2⅝	8	Sale	11½	Sale	8	Feb. 1	13	Feb. 19	7	Jan. 4	13	Feb. 19
10,700	24,700	Radio Corp of America.....*	[1] 4	13	Sale	12¼	12½	11¾	Feb. 10	13¾	Feb. 1	11¾	Feb. 10	14¼	Jan. 17
1,200	2,300	Seaboard Oil Co of Del.....*	21¼	35	35⅞	36¼	36½	35½	Feb. 3	37⅜	Feb. 4	33¼	Jan. 21	37⅜	Feb. 4
------	200	Standard Oil Co (New Jer)..25	35⅞	59½	60¼	59½	60⅛	-----	-----	-----	-----	53¾	Jan. 9	54	Jan. 9
1,500	4,200	Tide Water Assoc Oil.....*	[26] 7½	18	Sale	18⅛	18⅜	18	Feb. 1	18⅛	Feb. 3	14¾	Jan. 6	18⅛	Feb. 2
11,400	31,100	Warner Bros Pictures.....5	[1] 2¼	12½	Sale	12½	Sale	12⅜	Feb. 1	14½	Feb. 19	10	Jan. 2	14½	Feb. 19

* No par value. x Odd lot.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [3] New York Produce. [6] Boston Stock. [8] California Stock Exchange. [10] Chicago Board of Trade.
[6] Detroit Stock. [22] Pittsburgh Stock. [25] Salt Lake City Stock Exchange. [26] San Francisco Stock. [27] San Francisco Curb.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	84	Joint Stock Land Bank Securities	111	Railroad Stocks	72
Federal Land Bank Bonds	91	Mining Stocks	85	Real Estate Bonds	90
Foreign Government Bonds	92	Municipal Bonds (Domestic)	91	Real Estate Trust and Land Stocks	85
Industrial Bonds	82	Canadian	93	Textile Stocks	85
Industrial Stocks	85	Public Utility Bonds	74	Title Guarantee and Safe Deposit Stocks	85
Insurance Stocks	112	Public Utility Stocks	80	United States Government Securities	91
Investing Companies Securities	73	Railroad Bonds	68	United States Territorial Bonds	91

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which case the price includes the interest, should there be any.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
RAILROAD BONDS		
Adirondack 1st 4½s 1942 guM&S	95½	----
Akron & Barb Belt g 4s 1942 J&D	102½	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 ser A A&O	f 83	85
Gen & ref 5½s 1945 ser B A&O	f 81½	82½
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	109	110¾
1st cons 4s 1943 ser B J&D	105	----
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	f 14½	16½
Gen income 6s Oct 1948 J&J	f 3	----
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	99½	101
Albany & Susq 3½s g 1946 A&O	103⅜	----
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	93¼	94
Coll & conv 5s 1949 J&D	91	91¾
Col & conv 5s 1950 A&O	f 75	77
5s stamped 1950 A&O	f 55¾	56⅞
Allegheny Val gen 4s 1942 M&S	109¾	----
Allegheny & Western—		
1st mtge guar 4s 1998 A&O	97¼	98½
American Refrig Transit—		
Equipt 6s ser D 1937 J&J	103	----
Ann Arbor 1st g 4s 1995 Q-J	f 80½	81
Ark & Mem Ry Brge & Term—		
1st M 5s 1964 M&S	100½	----
Aroostook Nor 5s g 1947 A&O	108	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	114¼	114½
Adjustment 4s July 1 1995 Nov	108⅜	----
Stamped M&N	109⅝	110
Conv g 4s of '09 due 1955 J&D	106	----
Conv g 4s of '05 due 1955 J&D	107¼	108¾
Conv g 4s of '10 due 1960 J&D	103	----
Conv deb 4½s 1948 J&D	113½	114
Trans S L 1st g 4s 1958 J&J	112⅞	----
Cal-Ariz 1st & rf 4½s '62 op M&S	112	112¾
Rocky Mt Div 4s 1965 J&J	107	107½
Athens Terminal Ry—		
1st g 5s 1937 J&J	f 28	----
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	104	----
1st M 5s 1944 ser B J&J	108	109¼
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	118⅜	124⅜
1st cons 4s Mar 1 2002 M&S	104½	----
Atlanta & St Andrews Bay—		
1st 6s, 1938 A&O	94	100
Atlanta Terminal 6s 1939 F&A	110	----
Atlantic City gu 4s 1951 J&J	99	100
1st M 5½s 1929 extd as 5% to May 1954 M&N	104	106
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	99¾	99⅞
Conv deb 4s 1939 op 1916 M&N	87½	88½
Gen unif ser A 4½s 1964 J&D	86¼	86⅝
10-yr coll tr 5s May 1 '45 M&N	99¼	99¾
Lou & Nash 4s Oct 1 '52 M&N	87	88
Equipment trust 4½s	b 2.00	1.25%
Eq 4½s 1937-41 E (yr) F&A	b 2.00	1.25%
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	104½	105½
Atl & Danville 1st 4s 1948 J&J	53¾	54
2d g 4s 1948 J&J	45	45½
Atlantic & Yadkin—		
1st mtge gu g 4s 1949 A&O	64½	67½
Aug Term 1st gu g 6s 1947 A&O	108	----
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	103½	104½
Augusta Union Stat 4s 1953 J&J	92	94
Balt & Harris g 5s 1936 M&N	102	----
1st M West Ext g 5s 1938 M&N	106½	----
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	105¾	106⅜
1st M 5s July 1 1948 A&O	110	110⅜
5-yr sec notes 4½s 1939 F&A	99⅛	99½
Conv g 4½s 1960 F&A	75⅝	76
Ref & gen 5s 1995 series A J&D	87⅛	88¼
Ref & gen 6s 1995 series C J&D	97¾	97⅞
Ref & gen 5s 2000 ser D M&S	86⅜	87
Ref & gen 5s series F 1996 M&S	86¼	87
Eq tr 4½s 1936-40 (yr) M&N	b 3.00	2%
Eq tr 4½s '37-'41 O (yr) F&A	b 3.00	2%
Eq tr 5s 1936-37 (yr) F&A	b 1.75	1%
Eq tr 5s 1937-38 (yr) F&A	b 1.75	1%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	103¾	104
S W Div 1st 5s 1950 J&J	104	104⅜
Toledo & Cin Div 4s 1959 J&J	97	----
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	114	115
Cons refund g 4s 1951 J&J	108¾	----
4s stamped 1951	115¼	117
Medford Ext 5s 1937 M&N	103½	----
Piscat Div g 5s Jan 1943 A&O	109	----
St Johns Riv Ext gu 5s '39 F&A	108	----
Van Bur Ext 5s g Jan '43 A&O	109	110
Washburn Ext 1st 5s '39 F&A	108	----
Battle Creek & Sturgis—		
1st guar g 3s 1989 J&D	70½	74
Bay City & Battle Ck 3s '89 J&D	73	----
Bedford Belt 1st 5s 1938 J&J	87½	----
Beech Cr 1st 4s g gu 1936 J&J	101	101¼
2d guar gold 5s 1936 J&J	102	103½
Beech Crk Ext 3½s 1951 A&O	99¾	----
Bellefonte Central 1st 6s '49 F&A	66	72
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939 M&N	105½	----
Belt Ry of Chatt 1st 5s '45 J&J	86	----
Belvidere Del 1st 3½s 1943 J&J	106	----
Big Sandy Ry 1st g 4s 1944 J&D	109½	111
Birm Term 1st g 4s 1957 gu M&S	98	100
Bluff Point Land & Imp 1st 4s '40	80	----
Boonville St L & Sou 5s '51 F&A	f 20	25
Boston & Albany 5s Oct '63 J&J	105	106½
5s June 1942 J&D	104	----
5s July 1 1938 J&J	103	----
4½s July 1937 J&J	102	----
4½s impt 1978 F&A	95½	97
1st mtge 4½s ser A 1943 A&O	104	105
3½s Jan 1 1951 J&J	86	----
Ref 3½s 1952 gu N Y O A&O	86	88
Boston & Maine (new) 5s Sept '41	97	99
¼s-5s April 1947	90	92
Boston & Maine (new) *Concl.*—		
5s Apr 1944	94	95½
5s June 1945	93	----
5s Jan 1946	92	----
5s May 1943	95	----
5s Mar 1942	96	98
5s Jan 1943	95	----
5s May 1940	98	99½
1st m 5s 1967 ser AC M&S	89	89⅛
1st m 5s 1955 ser 2 M&N	87¼	89⅛
1st m 4¼s 1961 ser JJ A&O	86¼	88
Equip trust 3½s Dec 1 1936-44	b 3.50	2%
Eq 4½s 1936 1943 (yr) A&O	b 3.75	2%
Equipment trust 5s	b 3.75	2%
Bost & Maine (old)		
4s Feb 1 1937 F&A	102	----
4s Aug 1942 F&A	87	----
3s July 1950 J&J	65½	----
Equip 5½s 1936-1937 (yr) F&A	b 3.00	2%
Eq tr 6s 1936-38 (year) J&D	b 3.00	2%
Boston & N Y Air Line—		
1st mtge gu g 4s 1955 F&A	f 26½	28
Bost & Prov deb 5s July 1 1938	100	----
Boston Rev Beach & Lynn—		
1st m 4¼s July 15 1947 J&J	15 70	73
Gen m 6s '33 extd to '38 J&J	15 40	41
Boston Term Co 3½s 1947 F&A	101	----
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938 J&D	106½	108
Brunswick & Western—		
1st mtge gtd 4s 1938 J&J	103	----
Buffalo Creek 1st 5s 1941 J&J	107	----
1st ref 5s 1961 J&J	101	----
Buffalo Rochester & Pittsburgh—		
General 5s g 1937 M&S	104⅝	105
Con g 4½s 1957 M&N	82⅛	82⅞
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	96½	98
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	*f 25	26¾
Certificates of deposit	f 25	27
Butte Anaconda & Pac 5s '44 F&A	105	106
Cambria & Clearfield—		
1st 5s g 1941 J&J	109	----
Gen M g 4s 1955 F&A	105	107
Cambria & Ind 1st 4½s '68 J&J	103	----
Eq tr 5½s 1936-38 (year) M&N	b 3.75	3.50%
Canada Atl Ry 1st 4s 1955 J&J	97	97½
Canada South 5s 1962 ser A A&O	115½	116
Canadian National Rys—		
4½s guar 1957 J&J	111¾	112
4½s guar 1951 M&S	113¼	113¾
4½s guar 1956 F&A	113⅜	113¾
4½s guar 1955 J&D 15	116	116½
40-yr 5s guar 1970 F&A	118½	118½
5s guar July 1 1969 J&J	116⅜	116⅞
5s guar Oct 1 1969 A&O	118⅛	118¼
5s guar 1954 F&A	114¾	115½
16-yr guar 3s 1950 J&D	98½	99
Guaranteed 3s 1944 M&N	103	104
Guaranteed 2s 1938 M&N	99½	----
Eq tr 4½s 1936-1942 (gu) M&N	b 3.00	2%
Eq tr 4½s 1936-45(ann) J&D	b 3.00	2%
Equipment trust 5s	b 3.00	2%
Canadian Northern—		
3 F deb 6½s 1946 J&J	124½	124¾
Winnipeg Term 4s 1939 J&J	----	----

b Basis. *f* This price includes accrued interest. *k* Last Sale. *n* Nominal. * Negotiability impaired by maturity.

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Bonds	Bid.	Ask.
Canadian N W 4½s Oct 22 1943	97	98½
Canadian Pacific—		
Cons deben 4s perpetual J&J	92¾	92⅞
20-yr coll tr 4½s 1946 M&S	104¼	104½
Coll tr 5s 1954 J&D	106¾	107¼
S f 4½s Dec 15 1944 J&D15	100¼	101
Coll tr 4½s 1960 J&J	103½	103¾
Conv coll tr 6s1942 M&S	115¾	116½
Eq tr 5s 1944 J&J	114⅝	115
Eq tr 4½s 1936-1938 s-a J&D	b 3.00	2%
Eq tr 4½s 1940-1945 s-a J&D	b 3.00	2%
Caro Cent 1st g gu 4s 1949 J&J	f 54¾	----
Caro Clinch & Ohio 5s 1938 J&D	107¼	107¾
1st cons 6s 1952 ser A J&SD15	109¼	109½
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	89	90
Catawissa cons g 4s 1948 A&O	108	----
Cent Ark & East 1st 5s 1940 J&J	f 30	32
CentrBr Un Pac 1st g 4s '48 J&D	f 33	35
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	f 63	----
Cons gold 5s 1945 M&N	f 35⅝	36
Ref & gen 5½s 1959 ser B A&O	f 18	20
Ref & gen 5s 1959 ser C A&O	f 18	18⅝
Eq tr 4½s '36-'40 ser P(yr) M&S	b 6.00	5%
Eq tr 4½s '36-'40 ser Q(yr) M&N	b 6.00	5%
Eq tr 5s 1936-'38 (yrly) J&D	b 6.00	5%
Chat Div gold 4s 1951 J&D	f 27½	28⅜
Macon & Nor g 5s 1946 J&J	f 20	30⅞
Mid Ga & Atl 1st 5s 1947 J&J	f 18½	22½
Mobile Div g 5s 1946 J&J	f ----	30
Cent New Eng 1st gu 4s 1961 J&J	f 68⅝	72½
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	101½	102¼
Gen M 4s 1987 J&J	90	91¼
Eq tr 4½s 1936-'41 (yr) F&A	b 2.00	1.25%
Central Pacific—		
1st ref 4s g guar 1949 F&A	107¾	108
1st g guar 4s Oct 1 1954 A&O	104	106¾
Guar g 5s 1960 F&A	98	98⅜
m European loan 4s 1946 M&S	f 77	80
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	83½	86½
Central Vermont Ry—		
Eq tr 5s Dec 14 1936-'44 (yr)	b 4.00	3%
Charleston & Western Carolina—		
1st mtge g 5s 1946 A&O	103	105
Chattanooga Sta 4s 1957 gu J&J	101½	----
Chesapeake Corp—See Indus Bds		
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	112⅛	112¾
General 4½s gold 1992 M&S	121⅞	----
Ref & impt 4½s 1993 ser A A&O	112½	113
Ref & impt 4½s '95 ser B J&J	113	----
Eq tr 3s, 1936-1950 A&O	b 2.75	2.00%
Eq tr 4½s '36-'40 W (yr) A&O	b 2.75	2.00%
Eq tr 5s 36-'38 (yr) M&S15	b 1.50	1%
Eq tr 5½s '36-'37 (yrly) J&D	b 1.50	1%
Craig Valley 1st 5s g 1940 J&J	110	111
Paint Creek Br 4s 1945 F&A	107½	----
Potts Creek 4s 1946 J&J	106	----
R & A Div 1st con g 4s '89 J&J	113¾	----
2d con g 4s 1989 J&J	110	----
Warm Spr Val 1st 5s g '41 M&S	----	110
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	107	----
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	52	52½
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	112⅜	113
1st & ref 4½s ser B 1977 F&A	111⅞	----
1st & ref g 5s 1971 ser A F&A	115½	----
Illinois Div 3½s '49 op '29 J&J	107⅜	----
4s July 1 1949 J&J	111⅝	----
Chic & East Ill (new co)—		
Gen M 5s May 1951 M&N	f 19½	20
Certificates of deposit	f ----	20
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	* 94	95
Chicago & Erie 5s 1st g '82 M&N	117¾	----
Chic Grt West 1st 4s 1959 M&S	f 36¼	37
Equip trust 4½s "A" 1945 A&O	b 6.50	5.50%
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	99⅝	100
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	f 45½	49
Ref M g 5s 1947 series B J&J	f 43¾	48½
Ref M g 4s 1947 series C J&J	f 42	47
1st & gen 5s 1966 series A M&N	f 23⅜	24⅜
1st & gen 6s May '66 ser B J&J	f 23⅜	24
Monon Coal gu 5s '36 opt J&D	f 16	16¾
Chic Indianapolis & St. Louis—		
Short Line 1st 4s 1953 A&O	100	100¾
Chic Junct RR 1st 4s 1945 M&S	101	----
Chic Junction Ry & Union—		
Stk Yds coll tr ref 5s 1940 A&O	110	111
Col trust ref 5s 1940 A&O	106	106½
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	111¼	111¾
Chic Memp & Gulf 5s 1940 J&J	59	60½
Chic Milw & Gary 1st 5s '48 A&O	f 24½	26
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	f 22½	23
Conv adj 5s Jan 2000 A&O	8¼	8½
Chic Milwaukee & St Paul		
Gen g 4s A May 1 1989 J&J	f 57⅝	58
Gen g 3½s B May 1 1989 J&J	f ----	55½
Gen 4½s May '89 series C J&J	f 60⅜	62¼
Gen 4½s May '89 ser E J&J	f 60⅜	64
Gen M 4½s May '89 ser F J&J	f 60⅜	65
Eq 4½s'36-'43 E & F (yr) J&J	b 6.50	5.75%
Eq 4½s '36-'41 G & H(yr) J&J	b 6.00	5.75%
Equip tr 5s'36-'40 ser B(yr) F&A	b 6.00	5.75%
Chicago & North Western—		
Gen M 3½s g 1987 M&N	f 46	46½
Gen M gold 4s 1987 M&N	f 52⅝	53⅞
Stmpd non-pay Fed inc tax	f 52	54
Gen M 5s '87 stpd inc tax M&N	f 55¼	57
Gen M 4½s'87 stpd inc tax M&N	f 53¼	55
Gen M 4½s'87 stpd inc tax M&N	f 55	56½
15-year 6½s Mar 1936 M&S	f 56⅛	57
1st & ref 5s May 2037 J&D	f 23	26
1st & ref 4½s May 2037 J&D	f 22	23½
1st & ref 4½s May 2037C J&D	f 22	22½
Conv g 4½s 1949 ser A M&N	f 15½	15¾
Eq 5s 1936-'38 O (yr) J&D	b 5.00	4.25%
Eq 6½s 1936 ser J (yr) M&S	b 5.00	3.50%
Eq 6½s 1936 K (yr) A&O	b 5.00	3.50%
Eq 4½s'36-'42 (yr.) ser A M&N	b 5.25	4.25%
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	f 40¼	41¾
Certificates of deposit	f 36⅜	41¾
Ref g 4s 1934 opt to 1911 A&O	*f 19	19¼
Certificate of deposit	f 17	18¼
Sec 4½s 1952 ser A M&S	*f 20	21½
Certificates of deposit	f 17	18
30-yr. conv. 4½s 1960 M&N	f 10¼	10½

Bonds	Bid.	Ask.
Chic R I & Pac Ry—(*Concluded*)		
Eq tr 5s 1936-38 (s-a) J&D	83	88
Eq 4½s '36-'42 O (yr) J&J	81	86
Eq tr 4½s '36-'45 (s-a) J&D	81	85
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	105⅝	----
Con g 3½s June 15'51 J&D 15	84⅝	----
Mem Div 1st 4s 1951 J&D	92½	93
Chic Santa Fe & California—		
1st 5s Jan 1 1937 J&J	103	----
Chic Terre Haute & Southeast		
1st & ref g 5s Dec 1 '60 opt J&D	92½	93⅜
Inc mtge 5s Dec 1 1960 M&S	81⅛	83
Chicago Union Station—		
1st guar 4½s series A 1963 J&J	106	106¾
1st M 5s 1963 series B J&J	106¼	106⅝
Guar 4s 1944 A&O	106¼	106⅝
1st M 4s series D 1963 J&J	111⅛	111½
Guar gold 5s 1944 J&D	106¼	107
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	103⅞	104¼
1st & ref 5½s 1962 A M&S	107¼	107½
1st & ref. 5½s ser O 1962 M&S	107½	----
Choc & Memph 5s 1949 J&J	f 63	66
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	39½	50
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	109	110½
2d mtge gold 4½s 1937 J&J	103	----
Cin Ind St Louis & Chicago—		
1st 4s Aug 1 1936 Q-F	101	102
Cin Ind & West 1st 5s 1965 M&N	99	100
Cincinnati Lebanon & Northern—		
1st cons gtd 4s 1942 M&N	105	----
Cinc & Musk Val 4s 1948 F&A	104½	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1936-38 (yr) A&O	b 2.50	1.50%
Cin Northern RR 1st 4s 1951 J&J	103½	----
Cincinnati Union Term Co—		
1st M 4½s 2020 ser A J&J	110	110¼
1st M 5s 2020 ser B J&J	109¼	110
1st mtge g 5s series C '57 M&N	112½	113
Clearfield & Mahoning—		
1st gtd g 5s 1943 J&J	103	----
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	107½	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	103	103¾
Gen M 5s ser B 1993 J&D	115	----
Ref & imp M 6s '41 ser C J&J	103¾	105½
Ref & imp M 5s '63 ser D J&J	99⅞	100
Ref & impt 4½s ser E 1977 J&J	90½	91⅞
Cairo Div 1st g 4s 1939 J&J	105⅞	----
C W & M Div 1st 4s g '91 J&J	99¼	100
St L Div 1st col tr g 4s '90 M&N	103¼	104¼
Spr & Col Div 4s 1st g '40 M&S	104	----
White W V Div 1st 4s '40 J&J	100	----
Cleveland Lorain & Wheeling—		
Gen M 5s 1936 J&D	101	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	105	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	111½	----
Ser B 4½s gen gtd 1942 A&O	111½	----
Series B 3½s gen gtd 1942 A&O	104⅛	----
Ser C 3½s gen gtd 1948 M&N	106¼	----
Ser D 3½s gen gtd 1950 F&A	106¾	----
Gen & ref 4½s 1977 ser A F&A	106⅜	----
Gen & ref 4½s 1981 ser B J&J	106⅜	----
Cleve Short L 4½s 1961 A&O	108½	----
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	97	98
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	108⅜	109
1st M s f 5s 1973 ser B A&O	105⅝	106
1st s f 4½s 1977 ser C A&O	99¾	100
Coal Riv Ry 1st 4s gu '45 J&D	108⅛	----
Colorado & Southern		
General mtge 4½s 1980 M&N	75	76
Eq tr 5½% 1936-37 M&N	b 2.00	1%
Columbia & Port Deposit—		
1st m 4s 1940 F&A	107½	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	110	112
Col Newberry & Laurens—		
1st 3s July 1 1937 J&J	99	----
Columbus & Toledo—		
1st extend g 4s 1955 F&A	111	----
Concord & Claremont—		
1st 5s 1944 J&J	87	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	104⅛	----
Conn River gold 4s 1943 M&S	85	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15' 51 M&S15	110½	----
1st 5s 1951 M&S	118	----
Consol Rys (N H) deb 4s '54 J&J	f 26⅛	30¾
Deb 4s 1955 J&J	f 26⅛	29
Deb 4s 1955 A&O	f 26⅛	34¼
Deb 4s 1956 guar J&J	f 26	31
Cuban Nor Rys 1st 5½s '42 J&D	61⅝	62
Cuba RR 1st g 5s 1952 J&J	58⅛	59⅞
1st l & ref g 7½s '36 ser A J&D	60	65
1st l & ref 6s 1936 ser B J&D	62	65½
Imp & equip 5s 1960 M&N	48½	49½
Danbury & Norwalk—		
1st ref 4s 1955 J&J	f 70	----
Dayton Union 4s 1949 J&J	----	----
Dawson Ry & Coal 5s 1951 J&J	104	----
Del & Bound Br 3½s 1955 F&A	105	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	86	86½
15-yr g 5½s May 1 '37 M&N	101⅛	101⅝
Delaware River RR & Bridge—		
1st mtge g 4s 1936 F&A	100⅞	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	f 17	18½
Assented subject to plan	f 16	16¾
Ref & impt 5s 1978 ser B A&O	f 28	30
Eq tr 4½s 1936-42 (yr) M&N	b 6.00	5%
Equipment trust 5s	b 6.00	5%
Equipment trust 5½s	b 6.00	5%
Denver & Rio Grande—		
1st con g 4s 1936 J&J	f 36¼	37½
1st con g 4½s 1936 J&J	f 35	37½
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr	f 98	101
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 5⅜	6½
Des Plaines Val 4½s 1947 M&N	f 67¼	----
Det & Mack pr lien 4s 1995 J&D	f 50	----
4s stamped 1995	f 35	----
Mortgage gold 4s 1995 J&D	f 25	----
Mtge 4s stamped 1995	f 20	----
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	114¼	114¾
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	104¼	----

Bonds	Bid.	Ask.
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	108	----
Dexter & Picataquis—		
1st 4½s 1949 J&J	74½	77½
Duluth & Iron Range—		
1st 5s 1937 A&O	106	106⅜
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	107	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	66	67⅞
Dutchess Co RR 4½s 1940 J&D	f 98½	----
East Penn 1st 4s 1958 M&S	108	----
East Tenn & Western N C—		
1st gold 5s Nov 1 1935 M&N	70	----
1st extended 5s 1965 M&N	70	----
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	110⅛	----
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	104	----
Edmonton, Dunvegan & Brit		
Columbia Ry 4½s 1944 A&O	107	----
Elgin Jol & East 5s 1941 M&N	112	----
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	109	----
Income 5s 2862 A&O	102½	104½
El Paso & R I 1st gu 5s 1951 J&J	100	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	105⅛	----
5s stamped 1965	105¼	----
Erie—		
Prior lien gold 4s 1996 J&J	104	104½
Gen lien gold 4s 1996 J&J	88	88¼
Conv gold 4s 1953 ser A A&O	86	87
Series B 1953 A&O	87	88¾
Series D 1953 A&O	----	88
Ref & impt m 5s 1967 M&N	81¼	82
Ref & mtge m 5s 1975 A&O	81¼	81½
Eq 4½s '36-'41 LL (s-a) M&S	b 3.00	2.00%
Eq tr 4½s 1936-43 (s-a) M&S	b 3.00	2.00%
Equipment trust 5s	b 2.75	2%
Equipment trust 5½s	b 2.75	2%
Penn coll g 4s Feb 1 1951 F&A	106¼	----
Erie & Jersey s f 6s 1955 J&J	117¾	119
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	106⅛	----
Series C 1940 J&J	106⅛	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 54½	----
Florida East Coast 4½s '59 J&D	f 56	57½
1st & ref 5s 1974 M&S	f 8¾	8½
Certificates of deposit	f 7½	7⅞
Eq 4½s '36-'41 H (s-a) M&S	45	60
Fla So 1st g gn 4s 1945 J&J	97	99
Florida West Sh 5s 1934 J&J	f 23	26
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	f 60	----
1st cons ref 4 ½s '52 opt M&N	*f 9⅜	10¼
Proof of claim filed		
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)	*f 5½	7
Proof of claim filed	f 5½	6¾
Certificates of deposit		
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	f 10½	11½
Fort St Un Dept Det 4½s '41 J&J	104⅜	----
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	105½	106
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	80¼	89
Galveston Term 6s 1938 M&S	97	101
Genesee River 6s 1957 J&J	117⅝	119
Ga & Ala 5s Oct 1945 J&J	f 16½	20
Ga & Ala Term 1st g 5s 1948 J&D	f 20	23
Georgia & Florida RR—		
1st M 6s 1946 ser A M&N	f 29½	34
Ctfs of deposit	f 6¼	7¼
Georgia Fla & Ala RR—		
1st M & ref 6s 1952 F&A	f 5½	7
Georgia Midland—		
1st g 3s 1946 A&O	f 14	16
Ga Rit & Bkg ref 6s 1951 A&O	54	56
4s Jan 1 1947 J&J	115	----
Ga Sou & Fla 1st g 5s 1945 J&J	102	----
Deb 5s 1952 A&O	62½	64½
Eq tr 4½s 1936-1939 s-a M&N	45	----
Girard Point Storage—	b 5.25	4.00%
3½s 1940 A&O	104¾	----
Goshen & Deckert'n 1st 5½s 1978	100	----
2nd ext 6s 1979 M&N	90	----
Gouv & Osw 1st 5s g 1942 J&D	97	----
Gr R & Ind ext 4½s 1941 J&J	109½	----
2d 4s 1936 A&O	101¾	----
1st ext 3½s 1941 J&J	102½	----
Grand River Valley 1st 4s 1959	97	98
Grand Trunk Pacific—		
1st M 3s 1962 J&J	100	100½
2nd 4s Gold Sterling 1955 A&O	92½	93½
1st 4s Feb 25 '39 Alg gu M&N	98	100
1st 4s Feb 15 '42 Alg gu M&N	94	96
Gen 4s 1962 Can Gov gu J&J	107	108
Grand Trunk Ry of Canada—		
Deb g 6s Sept 1 1936 M&S	102⅝	102¾
Grand Trunk West 4s f 1950 J&J	85	----
1st g gu 4s $ July 1 1950 J&J	97½	99
Eq tr 5s Dec 14 1936-'43 (yr)	b 4.00	3.25%
Grays Pt Term g 5s 1947 J&D	86⅛	----
Great Northern—		
Gen M 7s 1936 series A J&J	102¼	102⅜
1st & ref g 4½s '61 opt '41 J&J	107¾	----
Gen M 5½s 1952 ser B J&J	113⅝	114½
Gen M 5s 1973 ser C J&J	109	109⅛
Gen 4½s 1976 ser D J&J	103⅛	103½
Gen 4½s 1977 ser E J&D	103⅛	103¼
10 yr gen conv 4s 1946	109½	110¼
Eq tr 4½s 1936-1939 M&S	b 2.75	1.50%
Eq tr 4½s 1936-1940 D (yr) J&J	b 2.00	1.50%
Eq tr 5s 1936-1938 (yr) M&S	b 1.50	1.25%
Western Fruit Express—		
Eq 5s J'ne 15'36 '39 (yr) J&D	b 2.50	2%
Eq tr 4½s 1936-1940 J&D	b 2.50	2%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	----	102
Greenbr Ry 1st g gu 4s '40 M&N	106⅝	----
Green Bay & Western—		
Debenture ctfs A Feb	f 50	75
Debenture ctfs B Feb	f 11½	12
Guantanamo & Western—		
1st M 6s 1958 ser A J&J	f 53	58
Guayaquil & Quito 1st 5s '32 J&J	f 14	16
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	97¼	----
1st 5s 1950 Series C A&O	91	91¾
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	71¼	----
Stamped (July 1 1933 cpn on)	21¼	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	87½	----

* Negotiability impaired by maturity. b Basis. f This price includes accrued interest. † Last sale. n Nominal.

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RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Harl R & Portch—See N Y N H & Hartford.		
Harris Ports Mt Joy & Lanc RR		
Ext 4s 1943 J&J	111	----
Hoboken Ferry 5s 1946 M&N	88	90
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	118¼	119
Eq tr 5s 1936-1938 (ann) A&O	b 2.00	1%
Eq tr 5s 1936-1939 (yr) J&J	b 2.00	1%
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar J&J	104½	105½
Holyoke & West 4½s 1951 A&O	f 40	----
Housatonic con 5s 1937 M&N	f 88	88¾
Houston Belt & Term 5s '37 J&J	104	104½
Houston & Texas Central—		
1st lien g 5s 1937 J&J	105	----
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	86⅜	87¾
Adj inc up to 5% Feb '57 A&O	f 37½	38
1st M 4½s 1957 conv F&A	85	87
Illinois Central—		
1st gold 4s 1951 J&J	106	110½
1st gold 3½s 1951 J&J	102¼	----
Ext 3-yr deb 6s 1937 J&D	94¼	95½
Main L ext 1st g 3½s '51 A&O	100	----
1st g 3s sterling 1951 M&S	83½	----
Coll trust gold 4s 1952 A&O	87⅞	88¾
Col tr L N O & T g 4s '53 M&N	82	83¼
Ref mtge 5s 1955 M&N	98½	99½
Ref g 4s 1955 opt 1918 M&N	87	87⅛
Pur lines 1st g 3½s 1952 J&J	80⅛	85
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D	87¼	88½
Series C 4½s 1963 J&D	82¾	83½
Gold 6½s July 1 1936 J&J	101⅛	101⅞
40-year 4½s Aug 1 1966 F&A	78½	80
Eq tr 4½s 1936-1939 K F&A	b 2.00	1.25%
Eq tr 4½s 1936-1940 L A&O	b 2.25	1.25%
Eq tr 4½s '36-'41 M (s-a) M&N	b 2.75	1.75%
Eq tr 4½s 1936-41 Ser N A&O	b 2.75	1.75%
Eq tr 4½s 1936 (yr) O J&J	b 1.25	.75%
Eq tr 5s 1936-38 ser J M&N	b 1.75	1%
Equipment trust 5½s	b 1.75	1%
Cairo Bridge 4s g 1950 J&D	104¼	----
Litch Div 1st g 3s 1951 J&J	88	----
Louisv Div 3½s g 1953 J&J	97¼	----
Omaha Div 1st 3s g 1951 F&A	81⅝	----
St Louis Div 3½s g 1951 J&J	90½	----
St Louis Div 3s g 1951 J&J	84¼	87¾
Sp'field Div ext 3½s 1951 J&J	99	100½
Western lines g 4s 1951 F&A	95¾	----
Indiana Bloomington & Western—		
1st ext 4s 1940 A&O	102¼	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	107½	----
Gen mtge 4½s 1957 J&J	112	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	100¾	----
Indianapolis & Louisville—		
1st guar 4s, 1956 J&J	f 30	35
Indianapolis Union—		
Gen & ref 5s 1965 ser A J&J	106	106½
Gen & ref 5s 1965 ser B J&J	108	----
Ref & impt 4½s 1980 A J&J	106¼	----
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	f 41	43
Adj M 6s July 1952 ser A April	f 13⅝	14
1st M 5s 1956 series B J&J	f 39	43
1st M 5s 1956 ser C J&J	f 38	41⅜
Eq tr 4½s 1936-42 (yr) A&O	b 5.00	4%
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	85⅜	86
1st col tr 6% notes 1941 M&N	93¼	94½
6% notes 1936 J&D	81	86
1st l & ref 6½s 1947 F&A	81½	94
Interstate Transf Ry 5s 1945 J&J	103½	----
Iowa Cent 1st g 5s 1938 J&D	f 9	10
Certificates of deposit	f 8½	9½
1st & ref g 4s 1951 M&S	f 3	3⅜
Jackson Lansing & Saginaw—		
1st 3½s Sept 1 1951	85	92
Jacksonville Terminal—		
1st 5s July 1 1939	108	----
Ref & ext 5s series A 1967 J&J	105½	----
Ref & ext 6s series B 1967 J&J	105½	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	94	95
Joliet & Northern Ind 4s 1957 J&J	94	----
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	107	----
1st 5s June 1 1944 J&D	107½	----
Kalamazoo Allegheny & Grand Rapids gtd 5s '38 J&J	102	----
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR		
1st gold 5s 1940 J&J	103½	----
Kanawha Br & Ter 5s 1948 A&O	106	----
Kana & Mich 1st 4s 1990 A&O	104	----
Kanawha & W Va 5s 1955 J&J	101½	102
Kan City Ft Scott & Memphis—		
Ref g 4sc1936 guar A&O	52	53½
Certificates of deposit	f 49	51
K O Mem & Bir 4s 1934 M&S	f 90	95
Income 5s Mar 1934 Sept 1	f 80	----
Assented M&S	f 85	90
Kan City Sou—1st g 3s 1950 A&O	82½	82½
Ref & Impt 5s Apr 1 1950 J&J	85	85½
Eq tr 5½s 1936-38 (year) M&S	b 2.50	1.75%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	108¾	109⅛
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	103	104
Kentucky Cent 4s g 1987 J&J	109	----
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J		
accr int at exch rate 4.8665	97⅛	98
Stmpd accr int at rate 4.8665	101	102
Plain 1961 J&J	103⅝	106
1st mtge 4½s unguar 1961	101½	----
Lake Erie & West 1st 5s '37 J&J	102⅛	102½
2d gold 5s July 1 1941 J&J	102⅛	----
Lake Shore & Mich South—		
Con g ref 3½s 1997 J&D	103⅜	----
Leamington & St Clair 4s '45 A&O	100	----
Lehigh & Lake Erie 4½s '57 M&S	96½	98
Lehigh & New England—		
1st M gold 5s 1945 J&J	114	----
Gen mtge 4s ser A 1965 A&O	104¾	105¼
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	95¾	96
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	100	100½
Con M 6s ann irred J&D	111	113
Con M 4½s ann irred J&D	95	96
Gen cons gold 4s 2003 M&N	52¾	53
Gen con gold 4½s 2003 M&N	52	56⅝
Gen con gold 5s 2003 M&N	62	63⅜
Lehigh Valley Ry of New York		
1st 4½s gold 1940 J&J	95¾	95⅝
Lehigh Vall Term 5s 1941 A&O	105½	----

Bonds	Bid.	Ask.
Lehigh & N Y 1st 4s 1945 M&S	77	78⅛
Lexington & Eastern—		
1st guar 5s 1965 A&O	117	----
Lincoln Park & Charlotte—		
5s 1939 J&J	100	----
Litchf & Madis 1st 5s 1959 M&N	100½	----
Little Miami guar 4s 1962 M&N	106⅜	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	39	43
Long Dock cons 3¾s 1950 A&O	k 105	----
Long Island—		
Unified g 4s, 1949 M&S	102	103⅛
Refunding g gu 4s 1949 M&S	102¼	102¾
Gen mtge gold 4s 1938 J&D	104¾	105
Debenture gold 5s 1937 M&N	100¾	102
Equip tr 5s 1936-39 (yr) A&O	b 3.00	2%
Equip tr 4½s 1941-45 (yr) F&A	b 3.00	2%
Long Island City & Flushing—		
Con 5s 1937 M&N	103	----
Los Angeles Un Term 6s '41 M&N	105	----
Louisiana & Arkansas—		
1st M 5s ser A 1969 J&J	92	92¾
Louisiana & North Western—		
1st M gold 5s 1935 A&O	f 28	30
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	113	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	107½	----
Louisville & Nashville—		
50-year gold 5s 1937 M&N	104⅝	105¼
Unified gold 4s 1940 J&J	108¾	109
1st & ref 5½s 2003 ser A A&O	105	105½
1st & ref 5s 2003 ser B A&O	110⅞	----
1st & ref 4½s 2003 ser C A&O	109	110
5s 1941 A-O	107	107¼
Eq tr 4½s 1936-37 (year) J&D	b 1.50	1%
Equipment trust 5s	b 2.00	1.25%
Equip 6½s 1936 (year) M&S	b 1.00	.50%
Atl K & Cin Div 4s 1955 M&N	110¼	----
Pad & Mem Div 1st 4s '46 F&A	106½	----
S E & St L Div 6s 1971 M&S	86	87
2d mtge 3s 1980 M&S	85¼	87¼
Mob & Mont 4½s 1945 M&S	112	----
Southern Ry joint Monon coll gold 4s, 1952 J&J	94¼	95
L & N Term 1st g 4s '52 gu J&D	105	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	85	86½
Macon Terminal 5s 1965 J&J	102	----
Maine Central—		
1st mtge & coll 4s ser A '45 J&D	100½	101½
Conv gen 4½s ser A 1960 J&D	82¾	84
Equipment trust 5s	b4.00	3.25%
Equipment trust 5½s	b4.00	3.25%
Manila RR Sou Lines 4s '39 M&N	82¾	93
4s 1939 ext to 1959		
Philippine Govt gu M&N	67½	69
Sinking fund g 7s 1937 M&N	104	----
Manitowoc Green Bay & Western		
1st gtd 3½s 1941 J&J	f 37¼	44
Marquette Houghton & Onton—		
1st ext 6s Jan 1 1937	95	----
Maryland & Pa 1st g 4s '51 M&S	70	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 M&N	114	116
Meridian Term 4s '55 guar M&N	68	----
Mexican International—		
1st con gold 4s 1977 M&S		
Asst (cash warr & coup)	f 2	4½
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	104⅜	105¼
1st 5s Kal & S H 1939 M&N	101½	----
1st mtge M Air L 4s 1940 J&J	103¼	----
1st g 4s Jol & N Ind 1957 J&J	95	----
1st g 3½s J L & Sag 1951 M&S	80	92
1st gold 3½s 1952 M&N	106⅜	----
Middlesex Val 1st 5s 1942 M&N	75	78
Middletown & Unionville—		
1st 5s 1943 M&N	f	----
Income 4s 1943 M&N	f ----	----
Midi RR 4% franc bonds		
(Foreign series) 1960 J&D	f 46½	48½
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	88½	90
Midland Valley—5s 1943 A&O	86	88
Adj M Apr 1 '53 ser A Sept	f 47	----
Milwaukee & Northern—		
1st ext 4½s 1939	91	95
Con ext 4½s 1939	f 86⅝	89⅞
Cons 6s 1913 ext at 4½% to 1934 (1884) J&D	*f ----	----
Mil Sparta & NW 1st 4s 1947 M&S	f 44	45
Mil&State Line 1st 3½s 1941 J&J	f 75	----
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	f 57	60
1st consol gold 5s 1934 M&N		
Certificates of deposit	7¾	8¼
1st refdg gold 4s 1949 M&S	f 5	5¾
Ref & ext 5s Feb '62 ser A Q-F	f 3	3¾
Certificates of deposit	f 2	3
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	42	43
1st cons gold 5s 1938 J&J	35⅝	37⅛
1st cons 5s 1938 gu int J&J	45¼	46
2d M gold 4s guar 1949 J&J	60	62
1st ref 6s 1946 series A J&J	34	36
1st ref 5½s 1978 ser B J&J	87½	92
25-year 5½s 1949 M&S	27¾	28¾
Eq tr 4s '36-'38 s-a J&D15	b 6.00	5%
Eq tr 4½s 1936 (s-a) M&N	b 6.00	5%
MSt P&SS M & Cent Term Ry—		
1st Ch Ter s f 4s '41 op '16 M&N	78	----
Mississippi Cent g 5s 1949 J&J	95	----
Missouri Illinois Bridge and Belt		
RR cons 4s 1951 J&J	82	83½
Mo-Ill RR 5s 1959 J&J	f 46	48
Mo Kans & Okla 5s 1942 M&S	99½	101
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	74	74¼
Prior lien 4s 1962 ser B J&J	65	66
Prior lien 4½s 1978 ser D J&J	64	67½
Adj M 5s Jan 1967 ser A A&O	f 46	46½
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	86½	87½
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	f 31¾	32¾
Certificates of deposit	f 31	----
1st & ref 5s 1977 ser F M&S	f 32½	33½
Certificates of deposit	f 31	32
1st & ref 5s 1978 ser G M&N	f 31¾	33
Certificates of deposit	f 31	----
1st & ref 5s 1980 ser H A&O	f 31¾	33
Certificates of deposit	f 31	33½
1st & ref 5s 1981 ser I F&A	f 32¼	32¾
Certificates of deposit	f 31	----
Conv g 5½s 1949 ser A M&N	f 10⅞	11
Secured 5½s 1936-1956 J&D	f 12¾	13½
Equip trust 5s 1936-'40 (yr) M&S	b 4.75	4%
Eq tr 4½s '36-'44 F (yr) M&N	b 4.75	4%

Bonds	Bid.	Ask.
Mo Pac (old)—Gen 4s 1975 M&S	f 14½	14⅞
3d 7s ext to July 1938 at 4% M&N	f 88	92
Mobile & Birmingham—		
Prior lien 5s, 1945 J&J	84	----
Gen M g 4s 1945 J&J	53	57
Mobile & Ohio—		
Gen gold 4s, 1938 M&S	----	98
Ref & impt 4½s 1977 M&S	f 12¾	14
Secured 6s 1938 M&S	f 14	14½
Eq 4½s 1937-'41 (yr) J&J15	75	90
Eq tr 5s 1936-'38 (s-a) M&S	75	90
Eq tr 5s 1937-'39 (year) J&J	75	90
Montgom Div g 5s 1947 F&A	f 21	24¼
Mohawk & Malone—		
1st guar g 4s 1991 M&S	95½	96
Consol gold 3½s 2002 M&S	74	----
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s ser A 1960 M&N	107½	----
Monongahela Sou 5s 1955 A&O	120	----
Gen 6s 1955 A&O	125	----
Mont Cent 1st g 6s 1937 J&J	105½	105¾
1st guar gold 5s 1937 J&J	104¼	----
Montana, Wyoming & Southern—		
1st mtge g 5s 1939 M&S	53	58
Montauk Ext 1st 5s 1945 J&J	106	----
Montgomery & Erie 1st 5s 1956	91	----
Montour RR 1st 5s 1963 F&A	104	----
Morris & Essex 3½s 2000 J&D	93½	93¾
Constr'n 5s 1955 ser A M&N	97⅜	97½
Constr'n 4½s 1955 ser B M&N	91⅜	91½
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	91	91¼
Eq tr 4½s 1936-'37 (year) A&O	b 2.00	1%
Nashville Florence & Sheffield—		
1st guar g 5s 1937 F&A	103¼	----
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	f 4¾	5¼
Gen mtge 4s 1977 A&O	f 4¾	5½
Nat RR of Mex p l g 4½s '26 J&J	f 5	5¾
1st cons gold 4s 1951 A&O	f 4⅞	5¼
National Transc Branch Lines Co		
1st M s f 4½s 1955 A&O	101	----
Naugatuck 1st 4s 1954 M&N	f 72½	75¾
New Castle & Shenango Vall—		
1st 4½s Jan 1 1937	102	103
New Eng cons 4s 1945 gu J&J	f ----	70⅞
Consol g 5s July 1 1945 J&J	f 76¾	80
N Hav & NoHam 4s 1956 guJ&D	f 36	38
N J Junc 1st 4s gu 1986 F&A	101⅝	----
N J & N Y 1st ext 5s 1950 M&S	55	----
General 5s Jan. 1 1938	40	----
New Lon Nor 1st 4s 1940 J&J	101	----
New Mexico Ry & Coal Co—		
1st coll tr g 5s Oct 1 1947 A&O	100	----
New Orleans Great Northern—		
50-year 1st 5s 1983 J&	83½	85
Income deb 5s 2032 J&J	28½	29½
New Orl & Nor East 6s 1915,		
Extended at 5% 1940 M&N	100¾	----
Ref & impt 4½s '52 ser A J&J	64	68
New Orl Term 1st 4s 1953 J&J	92	92½
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	*f 29	30½
1st 5s 1954 series B A&O	f 35	37½
1st M 5½s 1954 series A A&O	f 35	36
1st 5s 1956 series C F&A	f 35	37¼
1st M 4½s 1956 series D F&A	f 30	34½
Equip trust 4½s	b 4.75	4%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	108	----
New York Central RR—		
10-yr conv 6s 1944 M&N	115⅛	115¾
Cons mtge 4s 1998 ser A F&A	99	99¼
Ref & impt 4½s 2013 A A&O	87	87¾
Ref & impt 5s 2013 C A&O	93	93⅜
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	100¾	101¼
Deb 4s 1942 tax-exempt J&J	104¼	----
Ref & ref 4½s ser A 2013 A&O	87	87½
L S coll tr g 3½s 1998 F&A	96	97
M C coll tr g 3½s 1998 F&A	94	99⅝
Spuyten Duyvil & Pt Morris—		
3½s 1959 J&D	100	----
NYC Leq 5s '36-'37 (yr) J&D	b 1.25	.75%
NYC Leq 5s '36 '39 (yr) J&D	b 2.00	1.50%
NYC Leq 4½s '36-'37(yr) M&S	b 1.25	.75%
NYC Lines eq 4½s Mar 15 1936 to 1939 (year) M&S15	b 2.00	1.50%
NYC Lines eq 4½s '36-'40 (yearly) M&N15	b 2.25	1.75%
NYC RR eq 4½s '36-'45 M&N	b 3.00	1.25%
N Y Chicago & St Louis—		
1st gold 4s 1937 A&O	*103⅜	104
3-yr 6% g notes Oct 1 '35 A&O	*f104½	----
3-year 6s Oct 1 1938	91	92
Ref 5½s 1974 ser A A&O	92½	96
Ref 4½s 1978 ser C M&S	82½	83½
Equip tr 4½s 1936-'44 (yr) F&A	b 3.20	2.50%
Equip tr 5s 1936-'38 (yr) F&A	b 2.00	1%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	----	107½
1st guar 5s 1953 series B F&A	107⅛	108
New York & Erie RR—		
1st 4s ext g 1947 M&N	110¾	112¾
2nd ext 5s 1939 M&S	109½	111½
3d mtge 4½s 1938 M&S	104	----
N Y & Greenwood Lake		
Guar g 5s 1946 M&N	97½	98
N Y & Har 1st g 3½s 2000 M&N	103⅜	----
N Y & Hob Fy 5s May '46 J&D	77	80
N Y Lack & Western—		
1st & ref 4s ser A 1973 M&N	100	100⅜
1st & ref 4½s 1973 ser B M&N	106	----
New York & Long Branch—		
General gold 4s 1941 M&S	104½	----
General 1st 5s 1941 M&S	109	----
NY & NE Bos Ter 4s 1939 A&O	101⅛	----
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	f 37½	38¼
Deb 4s May 1 1957 M&N	f 23⅞	24⅜
Deb 4s July 1 '55 non-conv J&J	f 36½	36⅞
Deb 4s 1956 non-conv M&N	f 36	36⅞
Deb 4s 1947 non-conv M&S	f 36	----
Deb 3½s March 1947 M&S	f 28	36
Deb 3½s 1954 non-conv A&O	f 34	36½
Deb 3½s 1956 conv J&J	f 28½	36¾
15-year secured 6s 1940 A&O	f 45	49⅜
1st & ref 4½s 1967 J&D	f 37	38
Equip tr 4½s Sept 15 1936 to Mar 15 1945 (s-a) M&S 15	b 4.60	4%
Equpt. tr 4½s '36-'46 (yr) J&J	b 4.60	4%
Equipment trust 5s	b 4.60	4%
Harl Riv & Pt Ches 4s '54 M&N	f 98	98¾
N Y & N J Ferry 5s 1946 J&J	83	----

b basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	52	53
Gen M g 4s 1955 red J&D	47	48
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935 M&S		
Extend'd at 4¼ % to Mar1'50	109	110
N Y Phil & Norf—1st g 4s '39 J&J	106½	107¼
Income 4s Jan 1 1939 M&N	100½	----
Stock trust ctfs 4s 1948 J&D	102½	103½
N Y Prov & Bos 4s 1942 A&O	f 102⅜	----
N Y & Put 1st 4s g 1993 A&O	92½	93
N Y Short Line 4s 1957 F&A	108	----
N Y & Stamford 4s 1958 M&N	f 45	----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	83	85½
2d mtge 4½s 1937 F&A	----	77¾
Gen mtge 5s g 1940 F&A	67	70
Term 1st g 5s 1943 M&N	101¼	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	20	20½
Nord Ry s f 6½s 1950 A&O	143	146
Norfolk & Car 1st 5s 1939 A&O	105	----
2nd 5s 1946 J&J	99	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	*f 19¾	20
Certificates of deposit	f 17	18½
Norf & South 1st 5s 1941 M&N	*f ----	59
1st gen g 5s 1954 opt J&J	f 18½	----
Norfolk Term 1st gu 4s 1961 M&N	106½	----
Norf Term & Transp 5s '48 F&A	114	----
Norf. & W. Ry. 1st con 4s '96 A&O	117¾	118½
N & W Pocahontas 4s '41 J&D	107⅞	----
Northern Central—		
Gen & ref 5s 1974 ser A M&S	120½	----
Gen & ref g 4½s ser A '74 M&S	113⅜	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945	f 70	----
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	f 70	----
Stmpd as to sale of Apr 1 and Oct 1 1933 & Apr 1 '34 cpns	f 70	78
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	110⅞	----
Gen lien g 3s Jan 2047 Q-F	81	81¼
Ref & imp 4½s 2047 ser A J&J	101½	101¾
Ref & imp 6s 2047 ser B J&J	110⅝	110¾
Ref & imp 5s 2047 ser C J&J	106⅛	108½
Ref & imp 5s 2047 ser D J&J	106⅜	106⅝
Eq tr 4½s 1936-'40 (yr) M&S15	b 2.00	1.25%
Nor RR of N J gen 4½s 2000 J&J	68	----
Nor Ry of Cal 5s g gu 1938 A&O	108	----
North Penna ext'd 4s 1936 M&N	100½	----
Gen g 3 3-10s 1953 J&D	99¼	----
Northwestern Terminal RR—		
1st M 5s 1977 An.-Apr	f 36½	37½
Norwich & Worcester—		
1st mtge 4½s 1947 M&S	100½	102
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948 J&J	38	38½
Ohio Connecting 4s 1943 M&S	108¼	----
Ohio Ind & Western 5s 1938	100¾	----
Ohio & Little Kanawha—		
5s 1950 M&S	90	----
Ohio Riv RR—1st g 5s 1936 J&D	100¾	----
Gen gold 5s 1937 A&O	103⅞	----
Old Colony RR 4s 1938 J&J	90	91½
1st M 5½s 1944 F&A	92	94
1st M 5s 1945 series B J&D	90½	92
1st m 4½s 1950 series C J&J	84	86
Ore RR & Nav cons 4s 1946 J&D	111⅛	----
Ore Short Line 1st 5s 1946 J&J	119⅛	120¾
1st cons guar 5s 1946 J&J	120½	121¼
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	107½	108
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948 F&A	f 10	13
Certificates of deposit	f 10	13
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	101⅛	101¼
2d ext 5s gold 1938 J&J	f 100⅛	----
Cardelet Br 1st 4½s 1938 A&O	95	98
Paducah & Ill 1st 4½s 1955 J&J	106½	----
Paris-Orleans extl 5½s 1968 M&S	135	148
6% franc bonds (foreign series) red to 1956 J&D	53¼	55¼
Paterson Extension 5s 1950 J&D	75	----
Paulista Ry 1st 7s '42 ser A M&S15	f 60	76½
Pennsylvania Company—		
28 year secured 4s 1963 F&A	102⅛	----
Gu tr ctfs g 4s 1952 M&N	106	----
Gu tr ctfs g 3½s 1937 M&S	102½	----
Gu tr ctfs g 3½s 1941 F&A	104¾	----
Gu tr ctfs g 3½s 1942 J&D	100¾	----
Gu tr ctfs g 3½s 1944 J&D	102	----
Pa & NY Canal con 5s 1939 A&O	101¼	102
Cons mtge 4½s 1939 A&O	100¼	100¾
Cons mtge 4s 1939 A&O	99¼	100
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	105¾	----
1st & ref 4½s series B 1981	109½	----
Pennsylvania RR—		
Con M 4s gold 1943 M&N	111⅞	----
do 4s gold 1948 M&N	112⅛	----
do 4s gold 1948 sterling stamped dollar M&N	112	----
do 4½s gold 1960 F&A	119½	121
Gen g 4½s 1965 J&D	112¾	113
Gen g 5s Dec 1 1968 J&D	119	120
Gen m 4½s 1981 ser D A&O	109¼	109⅞
Gen mtge 4½s ser E 1984 J&J	109¼	110
40-yr 5s 1964 M&N	† 105⅜	105¾
Deb 4½s 1970 A&O	103	103½
Gen mtge 3¾s ser C 1970 A&O	----	98¼
30-yr secured 4s 1937-1964 J&J	b .75	3.88%
Eq tr 5s 1936-38 (yr) M&S	b 1.75	1%
Gen equip 5s 1936-39 (yr) A&O	b 2.00	1.25%
Eq tr 4½s 1936-39 (yr) A&O	b 2.00	1.25%
Eq tr 4s series E 1936-1949 J&J	b 3.00	2%
Peor & East cons 4s 1940 A&O	91	91¼
2d cons inc 4s 1990 Apr 1	f 14½	14½
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	108½	----
Peoria Ry Ter 4s '37 gu op J&J	68	----
Pere Marquette Ry—		
1st g 5s July 1956 Ser A J&J	101¾	102⅛
1st g 4s July 1956 ser B J&J	92	93¾
1st 4½s 1980 ser C M&S	96¾	97⅛
Equipment trust 4½s	b 3.15	2.50%
Perkiomen 1st 5s '18 ext to '38 Q-J	104	----
2d 5s 1918 ext to 1938 Q-J	104	----
Phila & Balt Cent 4s 1951 M&N	104	105
Phila Balt & Washington—		
1st gold 4s 1943 M&N	112¼	112½
Gen 4s April 1 1960 A&O	105	107
Gen 5s 19/4 series B F&A	120	122½
Gen M 4½s 1977 ser C J&J	114¾	----
Gen 4½s series D 1981 J&D	113⅜	114¼

Bonds	Bid.	Ask.
Phila & Chester Val 4s 1938 A&O	103½	----
Phila Newton & N Y 3s 1942	100	----
Phila & Reading RR—*See* "Readi	ng Co."	
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	30¼	31½
Piedmont & Northern—		
1st 5s 1954 J&J	105¼	106¼
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	116	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	111	113⅜
4½s series B 1942 A&O	113⅝	----
4½s series C 1942 M&N	113⅞	----
4s series D 1945 M&N	110¼	----
3½s series E 1949 F&A	103⅜	----
4s series F 1953 J&D	110½	----
4s series G 1957 M&N	108	----
4s series H 1960 F&A	110	----
4½s series I 1963 F&A	117¼	----
4½s series J 1964 M&N	117⅝	----
Gen M 5s 1970 ser A J&D	119	120
Gen M 5s 1975 ser B A&O	119¼	119¾
Gen M 4½s 1977 ser C J&J	109	110
Pitts Shawmut & Northern—		
1st gold 5s 1949 F&A	f 1	----
Gold 4s Feb 1 1952 F&A	f 1	----
6% receivers' ctfs 1927 F&A	f 11	13
Pittsburgh & Shawmut—		
1st s f g 5s 1959 J&D	f 40	----
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	113½	----
Cons 1st g 5s July 1 1943 J&J	114	----
Pittsb Term RR & Coal—		
1st g guar sf 5s 1942 J&J	f 78	88
Pitts Va & Clar gu 4s 1943 M&N	108½	110
Pitts & West Va Ry—		
1st m 4½s 1938 ser A J&D	f 87	90
1st m 4½s 1959 ser B A&O	88	91½
1st M 4½s 1960 ser C A&O	87½	88⅛
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	108	----
1st M 5s 1962 series B F&A	119	----
1st gen 5s 1974 series C J&D	113¼	----
1st 4½s series D 1977 J&D	107¼	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A F&A	94¾	96⅞
1st M 6s 1953 series B F&A	94¾	97
Portl (Me) Term gu 4s 1961 J&J	100	100⅜
Guar 5s 1961 J&J	108½	109
Portland RR. See P U bonds.		
Portland & Rumford Falls—		
5s 1951 M&N	92	----
Port Reading 1st gu 5s 1941 J&J	108	----
Portsmouth Great Falls & Conway RR 4½s 1937 J&D	100	101
Potomac Val 1st gu 5s g 1941 J&J	108½	----
Prov Sec deb 4s 1957 gu M&N	f 10	22½
Prov Ter 1st g 4s gu 1956 M&S	90	----
Prov & Worc 1st 4s 1947 A&O	95	96
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	f 63	----
Ral & Cape Fear 1st 5s 1943 M&S	f ----	----
Ral & Gaston 1st 5s g 1947 J&J	f 62	----
Raleigh & S'western 4s 1936 J&J	100¾	----
Raritan River 1st g 5s 1939 J&J	106	108½
Reading Company—		
Jer Cent g 4s '51 op '06 A&O	99¾	100
Gen & ref 4½s 1997 ser A J&J	107½	108¼
Gen & ref 4½s 1997 ser B J&J	107½	----
Eq 4½s 1936-'45 (s-a) M&N	b 2.50	2%
Equipment trust 5s	b 2.25	1.50%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	110	111
Cons ext gold 4s 1937 M&S	102½	----
Term 5s g gu May 1 '41 Q-F	111	----
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	112½	115
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	110	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	59	62
Rich & Peters 4½s 1940 A&O	107	----
Richmond Term 1st 5s 1952 J&J	105	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	107	108
Rio Gr Junc 1st gu 5s 1939 J&D	94	96
Rio Gr So 1st g 4s 1940 J&J	f ½	1
1st g 4s guar 1940 J&J	f ½	1
Rio Gr West 1st 4s 1939 J&J	f 81⅞	85⅞
1st coll tr 4s 1949 op A&O	f 48	50
Rock Island Ark & Louisiana—		
1st guar 4½s 1934 M&S	*f 18¾	19½
Rock Island-Frisco Term Ry—		
1st m 4½s 1957 J&J	86	----
Rutl Can 1st g gu 4s 1949 J&J	35	38½
Rutland con 4½s 1941 J&J	41¼	42½
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	91	----
St Johns & L Cham 5s 1944 M&S	79½	81
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	107⅝	----
St Lawr & Adirond 5s 1996 J&J	91	92
2d gold 6s 1996 A&O	85½	94¾
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933 M&M	*f 76⅛	78
Certificates of deposit	72	----
St L Peo & N W 5s 1948 J&J	f 46	47½
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	f 22⅝	23½
Certificates of deposit	f 20½	21¾
Prior lien 5s 1950 series B J&J	f 23	24½
Certificates of deposit	f 20½	22⅜
Cons in 4½s 1978 ser A M&S	f 21	21⅜
Certificates of deposit stmp	f 19	19½
Eq tr 5s 1936-'37 (year) M&S	f 85	90
Eq 4½s 1937-'41 BB (yr) F&A	f 83	87
Equipment trust 4s	f 80	86
St Louis Southwestern—		
1st g 4s 1989 M&N	87⅛	88
2d g inc 4s Nov 1989 J&J	64	65½
1st term & unif 5s 1952 J&J	52	53½
Gen & ref 5s ser A 1990 J&J	35½	36¾
Eq tr 5½s 1936-1939 (s-a) M&S	b 5.75	4.75%
Equipment trust 5s	b 5.75	4.75%
Equip tr 4½s 1936-1945 J&J	b 5.75	4.75%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	103¼	----
Mortgage 4s Dec 1 1996 J&D	102	----
St Paul East Gr Tr 4½s '47 J&J	f 25	27
St Paul & Kansas City Short Line		
1st guar 4½s 1941 F&A	f 22	23
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43	106	106⅝
Montana ext 1st 4s 1937 J&D	103¼	103⅞
Pacific Ext 1st 4s £ 1940 J&J	106	----

Bonds	Bid.	Ask.
St Paul Union Depot—		
1st & ref 5s 1972 J&J	119⅝	119⅞
Salt Lake & Ogden 5s 1939	13	----
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	98⅛	98½
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	112½	114
San Fran Term 1st 4s 1950 A&O	108¼	108½
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	110	----
Scioto Val & N E 1st 4s 1989 M&N	116	117⅜
Seaboard Air Line Ry Co—		
1st gold 4s 1950 A&O	*f 16	24½
Certificates of deposit	f 16¼	20
Stamped A&O	*f 16	18⅝
Ctfs of dep stamped	f 16¼	19⅛
Adj mtge 5s Oct 1 1949 F&A	5	7
Ref gold 4s 1959 opt A&O	*f 7⅝	8
Certificates of deposit	f 7⅛	8⅛
1st & cons 6s 1945 ser A M&S	f 11	11⅜
Certificates of deposit	f 8⅝	10¾
5% secured notes 1931 F&A	f 9⅛	9½
Equip tr 6s (s-a) 1936-37 F&A	56	57
Eq tr 5½s 1936(s-a) A&O	56	57
Eq tr 5s 1937-1940 (s-a) J&J	56	57
Eq tr 4½s Jan15'36-40(s-a) J&D	56	57
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	*f 18⅝	21⅛
Seab-All Florida Ry—		
1st gu 6s 1935 series A F&A		
Certificates of deposit	f 4⅞	5½
1st gu 6s 1935 ser B F&A		
Certificates of deposit	f 4⅞	5¼
Seaboard & Roanoke 5s 1931 J&J	f 52	----
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at 5% to July 1 1945 J&J	106½	----
Sharon Ry 1st ext 5½s 1937 J&J	103¼	104¼
Snrev Bdg & Ter 5s '55 gu F&A	81	----
Sioux City & Pac 3½s 1936 F&A	f 38	42
Somerset Ry 1st & ref 4s '55 J&J	73	76
1st M 4s July 2 1950 J&J	73	----
South Bound RR 1st 5s 1941 A&O	f 23	26
South & North Alabama—		
Con guar g 5s 1936 F&A	101½	----
Gen cons gu g 5s 1963 A&O	115⅛	----
So Pac Coast 1st g 4s 1937 J&J	101	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	86	89
South Indiana 1st g 4s 1951 F&A	f 80	81
So Pacific Branch L 1st 6s '37 A&O	105	----
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	89½	90¼
1st 4½s (Oregon Lines) Series A 1977 M&J	97⅝	98
40-year 4½s 1968 M&S	91	91¾
50-year 4½s 1981 M&N	90¼	90¾
4½s 1969 with war M&N	90½	91
Equip 5s 1936-1939 (yr) M&N	b 1.75	1%
Equip tr 5s 1936-38 (yr) J&D	b 1.75	1%
Eq tr 4½s 1936-40 (yr) J&D	b 2.00	1.50%
Eq tr 4½s '36-'41 (yr) J&D	b 2.00	1.50%
Pacific Fruit Express		
Eq 5s '36-'39 C (yr) M&S	b 2.25	1.50%
Eq 5s '36-'41 D (yr) A&O	b 2.75	2%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949 A&O	98¼	99
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	106½	----
1st ref g 4s 1955 op 1910 J&J	105⅛	105¼
Stamped (Fed tax) 1955 J&J	----	----
Southern Railway—		
1st consol gold 5s 1994 J&J	100⅜	101¼
Develop & gen M g 4s '56 A&O	65¼	66
Develop & gen 6s 1956 A&O	80	82
Develop & gen 6½s 1956 A&O	83½	85
Equipment trust 5½s	b 4.00	3%
Eq tr 5s 1936-39 (s-a) M&S	b 4.00	3%
Eq tr 4½s Oct' 36-'39 (s-a) A&O	b 4.00	3%
Aiken Branch 4s 1998 J&J	62	65
E Tenn reorg lien 5s 1938 M&S	102	102¼
1st Mem Div g 5s 1996 J&J	95½	----
St Louis Div 1st g 4s 1951 J&J	87⅛	89
Mobile & O coll tr 4s '38 M&S	73	75½
Spartanburg Un Con 4s '95 J&J	92	----
Spokane Falls & Nor 6s 1939 J&J	106	----
Spok Internat 1st g 5s 1955 J&J	f 27½	28
Staten Isl Ry 4½s 1943 J&D	99½	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940 J&J	f 23	25
Sturgis Goshen & Lt Louis Ry—		
1st 3s Dec 1 1989 J&D	72	----
Suffolk & Car con 5s 1952 J&J	f 10	15
Sullivan Co RR 6s 1944 A&O	112½	----
Sun & Lewis 1st g 4s 1936 J&J	100¾	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup M&N	108	----
Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O	106	108
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	f 8	10
Tampa North 1st 5s '36 op J&J	70	75
Tennessee Central Ry—		
1st m 6s 1947 ser A A&O	94	95¾
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	110⅝	110¾
1st consol gold 5s 1944 F&A	117	----
Gen ref s f g 4s '53 op '10 J&J	108¾	----
Terre Haute & Peor 5s 1942 M&S	109	110
Texarkana & Ft Smith—		
1st m 5½s 1950 guar F&A	100¼	101
Texas City Term 6s 1941 J&J26	82	84
Texas & N O con 5s 1943 J&J	102¼	----
Texas & Pacific Ry—		
1st gold 5s 2000 J&D	121½	122½
Gen & ref 5s 1977 ser B A&O	103	104
Gen & ref 5s 1979 ser C A&O	103⅛	103½
Gen & ref 5s 1980 ser D J&D	103	103½
Eq tr 5s 1936-1939 M&N	b 3.00	2%
Eq tr 4½s 1936-42 (yr) A&O	b 3.00	2%
Eq tr 4½s 1937-43 (yr) F&A	b 3.00	2%
Equipment trust 4s	b 3.00	2%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	107⅝	109¼
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	102	----
Toledo & Ohio Central—		
Ref & imp M 3½s ser A '60 J&D	103½	104
St Mary's div 1st 4s 1951 F&A	92½	95¼
Toledo Peoria & Western RR—		
1stm. 6s 1952 J&J	104	105½
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950 A&O	100	100¼
Tol Term 1st 4½s '57 gu M&N	109¼	110
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	108¼	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	103	105
Consol m 4½s 1966 ser A F&A	92½	94

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity. † Called May 1 at 105.

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RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.	Bid.	Ask.
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	103	----
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	113½	115
1st & ref 4s June 2008 M&S	109½	109¾
1st & ref 5s June 2 2008 M&S	113	114⅛
40-year 4½s 1967 J&J	105¾	106¼
40-year 4s 1968 J&D	104	104⅜
Eq tr 4½s '36-'38 (yr) M&N	b 1.75	1%
Eq 4½s Sept 15 '36-'39 M&S15	b 1.75	1%
Eq tr 5s 1936-'37 (yr) M&S	b 1.50	.75%
Union RR (Penn) 1st 5s '46 M&S	115	----
Deb 6s 1946 M&S	130	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922 A&O	108	----
United N J RR & Canal Co—		
1st 4½s Sept. 1 1979 M&S	120	----
General gold 4s 1944 M&N	110	----
1st 4s Sept 1 1948 M&S	111½	----
1st 4½s Feb 1 1973 F&A	120	----
Gen 1st g 3½s 1951 M&N	106½	----
Utica Clin & Bing 5s 1939 J&J	100½	----
Vandalia RR—		
Cons g 4s 1955 series A F&A	108⅛	----
Series B 1957 M&N	107⅞	----
Vera Cruz & Pacific RR—		
1st guaranteed 4½s—		
July 1914 coupon J&J 1934	*f ----	----
July 1914 coupon off J&J	*f ----	----
Cash war & scipt rcpt No. 5 on	*f 4¼	5
Vermont Vall 1st 4½s 1940 A&O	103¼	----
Vicksburg Bdge & Term Co—		
1st M s f 6s 1958 M&S	f 62	65
Debenture s f 7s 1948 M&S	f 10	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	101½	----
Gen 5s May 1 1941 M&N	94	96
Va Air Line 1st 5s 1952 M&S	112½	----
Virginia Mid gen 5s 1936 M&N	100⅛	100½
Va & Southwest 5s 2003 J&J	104¼	115
1st cons g 5s 1958 A&O	88¼	90
Virginian Railway—		
1st M gold 5s 1962 opt M&N	110½	110¾
1st m 4½s 1962 ser B M&N	102⅛	103½
Eq tr 4½s 1936-1940 (yr) J&J	b 2.00	1.25%
Eq tr 5s 1936-1938 (yr) M&N	b 2.00	1.25%
Wabash Railroad Co—		
1st gold 5s 1939 M&N	103	103⅝
2d gold 5s 1939 F&A	95⅛	95½
Deb mtge 6s series B 1939 J&J	f 81	----
1st lien term gold 4s 1954 J&J	f ----	36½
Ref & gen 5½s 1975 A M&S	f 35½	36½
Certificates of deposit	f 31	37
Equipment trust 5½s	b 5.00	3%
Equiptment trust 5s	b 5.00	3%
Eq tr 4½s 1936-42 (yr) A&O	b 5.00	3%
Det & Chic ext 1st g 5s '41 J&J	101¼	----
Des M Div 1st g 4s 1939 J&J	80	82½
Toledo & Chic 4s g 1941 M&S	92½	98
Omaha Div 1st 3½s g '41 A&O	69½	----
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A	f 35	36½
Certificates of deposit	f 27	35
Ref & gen 4½s 1978 ser C A&O	f 34	34½
Certificates of deposit	f 31	34
Ref & gen 5s 1980 ser D A&O	f 35	36
Certificates of deposit	f ----	36
Warren 1st refg 3½s 2000 F&A	77½	79
Wash Cent 4s Mar 1948 aMar	98	99
Washington Co Ry 1st g guar 3½s Jan 1954 op 1924 J&J	68½	70
Wash & Frankl Ry 1st 5s '39 J&J	104½	----
Wash Term Co—3½s 1945 F&A	107	----
1st gold 4s 1945 guar F&A	108	----
Washington & Vandemere—		
1st 4½s 1947 F&A	88	----
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	100¾	----
Cons 3½s g series B 1936 J&J	100¼	----
West Shore 1st 4s 2361 J&J	95⅜	95¾
Registered J&J	90	91
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	96	96⅛
West Fruit Exp—See Gt Nor—		
Western Maryland 4s 1952 A&O	99⅞	110
1st & ref 5½s 1977 ser A J&J	108½	----
Equipment trust 4½s	b 3.00	2.25%
Equipment trust 5s	b 3.00	2.25%
West N Y & Penna 5s 1937 J&J	103½	104
Gen mtge gold 4s 1943 A&O	108½	110
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	f 39	39¾
Assented 5s 1946	f 37	38⅜
Equipment trust 5s	b 6.25	5.50%
Eq tr 5½s 1936-'38 (yr) J&D	b 6.25	5.50%
Western Pocohontas 4½s 1945	103	----
Western Ry of Ala 4½s '58 A&O	90	----
Wheeling & Lake Erie RR—		
Ref mtge 4s ser D 1966 M&S	104½	----
1st consol gold 4s 1949 M&S	109¾	----
Wheeling Term 4s 1940 F&A	107½	----
White & Black River Valley—		
1st 5s 1980 J&J	f 18	25
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	106½	----
Wilkes-Barre & Eastern		
1st guar g 5s 1942 J&D	64¾	66
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	104½	----
Willamette Val Southern Ry—		
6s 1939 F&A	f 18½	20
Willmar & Sioux Falls—		
1st guar g 5s 1938 J&D	106½	107
Wilmington & Newbern—		
1st gold 4s 1947 F&A	92	----
Wilmington & Nor 4½s '77 J&D	102	----
Gen 5s Aug 1 1982 F&A	108	----
Winnipeg Term. *See* Can North		
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	110	----
Winston-Salem Term 5s '66 A&O	112	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J	f 19½	20
Certificates of deposit	f 17¾	19⅜
1st & ref 4s 1959 A&O	f 26¾	27¼
Sup & Dul Div 4s 1936 M&N	f 11	14
Certificates of deposit	9	14½
Worc & Conn E 4½s 1943 J&J	f 40	----
Yosemite Val s f g 5s 1936 J&J	f 30	32

Stocks.	Par.	Bid.	Ask.
RAILROAD STOCKS.			
Ala Great Southern com	50	46½	48½
Preferred	50	66	69
Alabama & Vicksburg gu	100	97	100
Albany & Suzquehanna (guar)	100	187	192
Alleghany Corp—			
Common	(†)	3¾	3⅞
5½% pref (with $30 warr)	100	26¾	27⅜
5½% pref (without warr)	100	26¼	27½
5½% pref (with $40 warr)	100	26¼	26⅞
2½% prior conv pref	(†)	37½	39⅞
Allegheny & West (6% guar)	100	103	107
Atchinson Topeka & Santa Fe	100	73⅛	73½
5% non-cum pref	100	103½	105
Atlanta Birm & Coast pref	100	87	90
Atlan & Char Air L (guar)	100	165	175
Atlanta & West Point	100	35	----
Atlantic Coast L Co of Conn	50	38	39½
Atlantic Coast L RR com	100	31⅞	32½
Augusta & Savannah (guar)	100	60	----
Balt & Cumberland 7% gu	50	84½	87
Baltimore & Ohio com	100	21¾	22
4% non-cum pref	100	30½	30¾
Bangor Aroostook com	50	48⅛	48½
7% preferred	100	114¼	116
Beech Creek (guar N Y C)	50	35	37
Belgian Nat Rys Co			
American shares partic pref		87	----
Bellefonte Central	50	¼	----
Boston & Alb (guar N Y C)	100	138	142
Boston & Maine com	100	7⅞	9½
Unstamped—			
1st pref 5% class A	100	9	10¼
1st pref 8% class B	100	9½	14
1st pref 7% class C	100	9½	13
1st pref 10% class D	100	15	18
1st pref 4½% class E	100	----	----
7% Prior pref	100	36½	38
Stamped—			
1st pref 5% class A	100	11	12
1st pref 8% class B	100	13⅛	14¾
1st pref 7% class C	100	12⅛	14⅜
1st pref 10% class D	100	15¼	20
1st pref 4½% class E	100	2½	----
Preferred stamped		6	8
Bost & Prov (guar Old Col)	100	155	156
Camden & Burl Co (guar)	25	31	34
Canada Southern	100	55	58
Canadian Pacific	25	14¼	14⅜
Caro Clinchfield & O com 4%	100	96	99
Common stamped 5%	100	100	102
Catawissa RR—1st pref (guar)	50	51½	54
2d pref (guar P & R)	50	51½	54
Cayuga & Susq (gu D L & W)	30	33	37
Central of New Jersey	100	52	52¾
Chesapeake Corp	(†)	68	69
Chesapeake & Ohio common	25	58⅝	59
Chicago Burl & Quincy	100	95	105
Chic & East Illinois common	100	2½	2⅝
6% preferred	100	4⅝	5½
Chicago Great West com	100	2	2⅛
4% preferred	100	6½	6⅝
Chic Ind & Louisv common	100	1	3
4% non-cum preferred	100	7	11
Chic Milw St P & Pacific—			
Common	(†)	2½	2⅝
5% non-cum preferred	100	4¾	5
Chicago & North Western	100	4¼	4⅜
7% non-cum preferred	100	10¼	11
Chic R I & Pacific common	100	2¾	3
7% preferred	100	6¼	6⅝
6% preferred	100	6½	6¾
Cinc New Orl & Texas Pacific	100	275	----
Preferred	100	115	----
Cincinnati Sandusky & Cleveland			
6% non-cum preferred	50	70	----
Cin Union Term 5% pref	100	109½	112
Cleve Cinc Chicago & St L	100	160	----
5% non-cum preferred	100	95	100
Cleve & Pitts (guar Pa RR) 7%	50	84	87
guar 4%	50	50	----
Betterm't stk (guar Pa RR)	50	50	52
Colorado & Southern	100	32¼	33
4% 1st non-cum preferred	100	31⅜	32¾
4% 2d non-cum preferred	100	30	34¾
Columbus & Xenia (guar)	50	100	----
Connecticut & Passumpsic—			
Preferred	100	108	112
Consol RRs of Cuba 6% pref	100	8⅛	8⅝
Cripple Creek Central	100	7	----
Preferred	100	47	----
Cuba RR 6% non-cum pref	100	14¼	15
Dayton & Mich com (guar)	50	43	44
Preferred (guar C H & D)	50	100	102
Delaware & Bound Br (guar)	100	199	205
Delaware & Hudson Co	100	47⅜	47½
Delaware Lack & Western	50	20	20½
Delaware	25	45	47
Denv & Rio Gr West 6% pref	100	8	8½
Denver & Salt Lake	(†)	140	----
Detroit Hills & S W (guar)	100	60	65
Detroit & Mackinac Ry	100	6	9
5% non-cum pref	100	10	20
Duluth South Shore & Atl	100	⅞	1⅜
6% non-cum preferred	100	2¼	2½
East Penna (guar P & R)	50	75	78
Elmira & W'msport (guar)	50	50	53
Preferred (guar Nor Cent)	50	70	74
Erie—Common	100	15⅛	15¼
4% non-cum 1st preferred	100	24	24⅞
4% non-cum 2d preferred	100	16½	16¾
Erie & Kalamazoo (guar)	50	70	75
Erie & Pitts (guar Pa RR)	50	70	74
Ft Wayne & Jack pref (guar)	100	86	90
Georgia RR & Bank Co (gu)	100	174	179
Great Northern Ry—			
Iron Ore prop trust ctfs	(†)	18¾	19½
6% non-cum preferred	100	40¾	41¾
Green Bay & Western	100	50	60
Gulf Mobile & North com	100	18	18¼
6% preferred	100	48	50
Hartford & Conn Western	100	5	15
Hudson & Manhattan	100	5¼	5⅝
5% non-cum preferred	100	14¼	16
Illinois Central	100	25¼	25⅝
Non-cumul 6% pref ser A	100	38½	42
Leased lines (guar)	100	66⅝	67½
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	(†)	6¾	7
Com vot trust ctfs	(†)	5	5¾
5% preferred	100	33	33⅞
Joliet & Chic (guar C & A)	100	----	153
Kal Allegan & Gr Rap (gu)	100	85	90
K C St L & Chic—Pref (gu)	100	110	115
Kansas City Southern	100	22⅛	22½
4% non-cum preferred	100	32	32½
Lackawanna RR of N J	100	76	80
Lehigh Valley	50	12½	12⅝
Preferred	50	37	----

Stocks.	Par.	Bid.	Ask.
Little Miami original guar	50	101	105
Spec guar betterment stk	50	50	52
Lit Schuyl Nav RR & Coal (gu)	50	48	50
Louis & Mo Riv pref (guar)	100	110	120
Louisville & Nashville	100	67	68
Mahoning Coal RR	50	540	570
Pref (guar L S & M S)	50	51	55
Maine Central	100	16½	17
Preferred	100	40	41
Massawippi Valley	100	70	80
Michigan Central	100	950	1100
Midland Valley com	50	1½	----
Preferred	50	7	----
Minehill & Schuyl Hav (gu)	50	50	53
Minneapolis & St Louis	100	⅞	1
Minneapolis St P & S S M	100	2⅛	2⅜
7% non-cum preferred	100	4	4½
4% leased line ctfs	100	4⅛	5
Mississippi Central	100	3	5
Mo-Kan-Tex RR com	†	8¼	8½
7% preferred series A	100	22⅛	22½
Missouri Pacific com	100	3½	3¾
5% conv preferred	100	6⅝	6¾
Mobile & Birmingham—			
4% non-cum preferred	100	55	60
Montgomery & Erie	10	5	7½
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	67	69
Nashv Chatt & St Louis	100	23	25⅞
Nashv & Decatur (gu L & N)—			
Stamped		45	47
Unstamped		41	43
National Rys of Mexico—			
1st 4% non-cum pref	100	1¾	2
2d 5% non-cum preferred	100	1	1½
New London Northern	100	130	135
New Orl Texas & Mexico	100	9¾	15
New York Central RR	(†)	37⅜	37¾
N Y Chic & St Louis com	100	32	33
6% preferred series A	100	59½	61
N Y & Harlem com (gu)	50	131½	136
10% non-cum preferred	50	130¼	160
N Y Lack & West (guar)	100	96	99
N Y New Haven & Hartf	100	4⅞	5
7% conv preferred	100	11⅞	12
N Y Ontario & Western	100	6½	6⅞
Norfolk Southern	100	2¼	2½
Norfolk & Western Ry	100	228½	230½
Adjust 4% non-cum pref	100	107	----
No Carolina (guar So RR)	100	148	154
Northern Cent (guar Pa RR)	50	99	101
North'n N H (guar B & M)	100	110	114
Northern Pacific Ry	100	32⅞	33⅛
North RR of N J (guar Erie)	100	61	65
Northern Securities Co stubs		55	65
North Pennsylv (gu P & R)	50	99	102
Norwich & Worcester pref	100	107	112
Ogden Mine RR (gu On N J)	100	66	70
Old Colony (gu NYNH&H)	100	66	69
Oswego & Syrac (gu D L & W)	50	68	72
Passaic & Del Ext	100	55	65
Paterson & Hudson River	50	65	----
Pennsylvania RR	50	35¼	35½
Pennroad Corp v t c	1	5	5⅛
Peoria & Bureau Val (guar)	100	115	120
Peoria & Eastern	100	6⅞	7¼
Pere Marquette Ry com	100	33½	35½
5% preferred	100	71	72½
5% prior preferre	100	81½	87½
Phila Germ & Norris (guar)	50	148	154
Phila & Trenton (gu Pa RR)	100	260	----
Piedmont & Northern	(†)	53	56
Pittsburgh Bess & Lake Erie	50	37	40
Preferred	50	74	78
Pitts Cin Chic & St Louis	100	115	120
Pitts Ft W & Chic com (gu)	100	160	168
7% conv pref (guar Pa RR)	100	179	182
Pittsburgh & Lake Erie	50	74¼	75
Pittsb & West Virginia	100	28½	29½
Pittsb Youngstown & Ashtabula—			
7% non-cum preferred	100	162	167
Portland & Ogdensburg		27½	30
Prov & Worcester (guar)	100	106	----
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	15	17
Reading Company	50	45	46⅝
4% non-cum 1st pref	50	41⅞	42¾
4% non-cum 2d pref	50	38	39
Rensselaer & Saratoga (guar)	100	108	112
Rich Fred & Potom—Com	100	97	----
Dividend obligations	100	97½	100
6% guaranteed	100	140	----
7% guaranteed	100	175	----
Roch & Genesee Val RR	100	90	----
Rome & Clint (gu D & H)	100	78	84
Rutland 7% preferred	100	8½	9
St Louis Bridge 1st pref	100	145	150
2nd preferred	100	72	75
St Louis-San Francisco Ry	100	2⅞	3⅛
6% non-cum preferred	100	5⅜	5½
St Louis Southwestern	100	10⅝	12
5% non-cum preferred	100	17	23
Saratoga & Schenectady (gu)	100	118	125
Seaboard Air Line common	†	1⅜	1½
4-2% non-cum preferred	100	3¼	3⅜
Sharon	50	52	55
Southern Pacific Co	100	35	35¼
Southern Ry common	100	17¾	18
5% non-cum preferred	100	28¼	28⅝
Mob & Ohio stk tr ctfs	100	44¼	51½
Southwestern of Ga (guar)	100	81	86
Tennessee Central	(†)	5½	7
Preferred		62	64
Texas & Pacific	100	35½	37½
Troy & Gr'bush (gu N Y C)	50	60	----
Tunnel RR of St Louis	100	145	150
Union Pacific—Common	100	129½	130
4% non-cum preferred	100	94	95
United N J RR & Canal (gu)	100	252	256
Utica Chen & Susq Val (gu)	100	95	100
Utica Clinton & Binghamton	100	93	97
Valley RR (N Y) (guar)	100	99	106
Vermont & Mass (guar)	100	125	----
Vicksb Shrevep & Pac com	100	83	86
5% non-cum preferred	100	85	90
Virginian Railway com	100	107	----
6% cum pref	100	118½	119¼
Wabash Railway	100	3¾	4⅛
5% non-cum pref A	100	8¾	9
5% non-cum conv pref B	100	5¾	7
Warren N J (guar D L & W)	50	52	55
West Jersey & Seashore (guar)	50	65	69
Western Maryland Ry com	100	10¾	10⅞
1st preferred	100	70	76
4% non-cum 2d pref	100	17	19
Western Pacific RR Corp	100	3	3⅛
6% non-cum preferred	100	7¾	8⅜
Wheeling & Lake Erie Ry	100	43	----
6% non-cum preferred	100	60¼	75

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend. † No par value. ‡ Quotations represent dollars per $100 face amount. * Negotiability impaired by maturity.

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Investing Companies Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds.	Par.	Bid.	Ask.
		Per	share.
Administered Fund 2d inc	(†)	16.94	18.02
Affiliated Fund com		1.92	2.10
Air Investors Inc v t c	(†)	3¾	3⅞
Convertible preferred	(†)	31	34
Warrants		15/16	1
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs	1967	72	74
Aldred Investment Corp (Can)—			
Deb 4½s with com shs	1968	58	----
Alliance Investment com	(†)	3½	4
5s A with warr 1949	J&J	99	100
Allied Int Investing Corp com	(†)	----	----
$3 convertible preferred	(†)	----	----
Amer Bankstocks Corp	(†)	1.09	1.10
American British & Continental—			
Common	(†)	----	----
$6 preferred	(†)	39½	----
Deb g 5s 1953	F&A	99½	100½
Amer Business Shares	50c	1.16	1.27
Amer. Capital Corp A	10c	7½	9
Class B	10c	1⅜	1⅝
$3 preferred	(†)	35½	36½
$5.50 prior pref	(†)	87½	90
American & Continental Corp—			
Common		13	14
Amer. Composit Trust Shares		4.40	----
Amer Elec Sec partic pref	1	4½	6
American European Secur	(†)	12¾	13⅛
Coll tr s f 5s 1958 ser A	J&J	100½	----
Amer Founders Corp common	1	78c	83c
6% preferred ser D	50	42¼	44¼
7% preferred ser B	50	44¼	45¼
American General Corp	10c	10¼	10½
$2 preferred	1	36¼	36¾
$2½ preferred		39½	41
Amer General Equities Ins		1.11	1.23
Amerex Holding Corp	(†)	17⅛	18⅜
Amer Insuranstocks Corp	(†)	4	4¼
Amer Investors Inc common	1	4⅛	----
Preferred		50¼	----
Associates Investment	(†)	----	----
Associated Stand. Oil Shs		6¾	7⅛
Atlantic & Pac Int com w w	(†)	----	----
Preferred w w	50	----	----
Atlantic Secur 4½s A 1953	A&O	f 44	----
Atlas Corp common	(†)	14⅝	14¾
$3 preferred A	(†)	52⅛	52½
Warrants		3⅞	4
Automotive Invests 6s 1939	F&A	----	----
Bancamerica-Blair Corp		6½	7¼
Bancshares, Ltd—			
Participating shares	50c	50c	75c
Bankers Nat Investing com A	(†)	14⅝	----
Common		4¼	4¾
Bankers Sec Corp of Am	(†)	6	8
7% preferred	10	21	24
Basic Industry Shares	(†)	4.66	----
British Type Investors cl A	1	61c	81c
Bullock Fund Ltd	(1)	17½	19
Canad Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	f 41	----
Canadian Investment Fund Ltd		4.05	4.45
Capital Administration cl A	1	17½	17¾
Class B	(†)	3½	4⅛
$3 cum pref ser A	10	47½	48¾
5s series A 1953	J&D	y 105	105¼
Carey Trust		80	90
Cent Nat Corp class A		44	48
Class B		4	5½
Century Shares Trust	(†)	28.08	----
Chicago Corporation	(†)	5¾	5⅞
Convertible preferred	(†)	51	51¾
Commercial National Corp		⅜	⅝
Commonwealth Securities pf	100	25	27½
Continental Secur Corp com	(†)	9⅛	----
5% preferred	100	65	70
Debenture 5s May 1	1942		
Without warrants		95	96
Continental Shares pref		8	8½
Corp Securs 5% notes '35	M&S	f ¾	1¼
Corporate Trust shares old series		2.71	----
AA		2.50	----
Accumulative series		2.50	----
AA (modified)		3.13	----
ACC (modified)		3.13	----
Crum & Forster Inc com	10	34	35
8% preferred	100	40½	43
Crum & Forster Insursh B	10	40½	43
7% cum preferred	100	1.10	----
Cumulative TrustShares	(†)	5.66	----
Deposited Insur Shs ser A		4.25	----
Series B		4.05	4.50
Deposited Bank Shs N Y ser A		2.52	2.86
Diversified Trustee Shares			
B shares		10⅝	----
C shares		4.50	4.85
D shares		6.65	7.35
Dividend Shares		1.65	1.77
Domestic & Foreign Investors—			
Deb 5½s 1947	F&A	f 45	----
Eastern Utilities Investing Corp—			
Deb 5s 1954	M&S	15 f 25	35
Elec Shareholdings Corp com	1	6⅜	6⅞
$6 conv pref with warr	(†)	94½	97
Equitable Invest Tr (Mass)	5	29.25	31.44
Equity Corp common	10c	2⅞	3⅛
$3 conv preferred		40¼	44¼
Equity Shares		4⅞	5⅛
Equity Trust Shares in Amer		3.75	4.15
Federated Cap. Corp. com	(†)	----	----
6% preferred	25	24	26
Fidelity Fund, Inc	(†)	25.90	27.90
First Boston Corporation	10	50¾	51¾
Five Year Fixed Trust shares		----	----
Fixed Trust Shares series A	(†)	12.03	----
Series B	(†)	10.12	----
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949	J&D	72	74
Fourth Nat'l Investors w w	1	34½	35¼
Fundamental Investors Inc—			
New stock		22¾	23
Fundamental Trust Shares Inc—			
Class A		5.78	6.38
Class B	(†)	5.50	----
General American Investors	1	11½	11⅞
$6 preferred w w	(†)	100	103
Deb 5s Feb 1 1952 without warr		103⅛	104¾
General Investment Corp	1	1½	1¾
$6 preferred	(†)	39	44
$3 prior preferred		36	42
Warrants		3/16	7/32
General Investors Trust	1	5.86	6.45
Gen'l Realty & Utilities com	1	3⅜	3½
$6 pref (with warrants)	(†)	38	39¾
German Credit & Invest.			
Pref allot. ctf. 25% 1st pref	(†)	16½	----
Great Brit & Canada Invest-			
ment Corp 4½s 1959	A&O	78	----
Group Securities, Inc—			
Agricultural Shares		1.73	1.88
Automobile Shares		1.49	1.62
Building Shares		2.01	2.18
Chemical Shares		1.54	1.67
Food Shares		1.12	1.22
Merchandising Shares		1.12	1.22
Mining Shares		1.48	1.61
Petroleum Shares		1.36	1.48
Railroad Equipment Shares		1.23	1.34
Steel Shares		1.63	1.77
Tobacco Shares		1.30	1.42
Guardian Investors Corp com	1	1½	2⅛
Deb 5s ser ex-w 1948	M&N	68¾	70¾
Guardian Invest Trust		1½	2⅛
Preferred		22	24
Guardian Investors com	1	1	1¼
$6 preferred	(†)	13	16
$3 preferred	(†)	2¼	3¼
$7 preferred	(†)	13	----
Debenture 5s series A	1948	71	73
Huron Holding Corp		70c	90c
Hydro Elec Sec com	(†)	8	8½
Incorporated Investors	(†)	22.38	24.06
Independence Trust Shares	(†)	3.05	3.15
Indus & Power Securities Co	(†)		
See Wellington Fund			
Insull Utility Invest—			
Deb g 5s Jan 1949	F&A	*f 2¼	3
Deb g 6s 1940 B with war	J&J	*f 2¼	3
Insuranshares Co. of Delaware		42c	55c
Insuranshares (Md) ctfs Inc	1	7½	7½
Int Sec Corp of Am com A	(†)	⅞	1⅛
6½% preferred	100	51¾	52¾
6% preferred	100	53¾	54¾
Debenture 5s 1947	J&D	102½	102⅝
Interstate Equity common	1	----	----
$3 convertible pref "A"	(†)	32	----
Investment Bond & Share—			
5s series A 1947	J&D	71½	----
Investment Co of Am—			
Common	10	44½	48
7% preferred	(†)	44½	----
5s series A with warrants 1947		a 100¼	100½
Without warrants		a 100½	----
Investment Trust of N Y coll A		6¼	----
Investors Equity—			
Deb 5s ser B 1948 with warr		**100¼	101
Without warrants		**100¼	100½
Investors Fund of America		1.08	1.18
Series C		99.41	101.41
Larkins Warr Trust		5¾	6½
Major Shares Corp	(†)	2⅞	----
Maryland Fund Inc		19.11	20.67
Massachusetts Investors Trust	1	25.38	27.39
Mutual Investment Trust		1.61	1.76
Nat Bond & Share Corp	(†)	47½	48
National Investors	(†)	3⅛	3¼
$5.50 preferred	1	83¼	86
Warrants		1¼	1⅜
National Trust Shares—			
Remodified		8⅜	8⅝
Nationwide Sec Co		4.65	4.75
Voting trust ctfs		1.72	1.87
New Jersey Bankers Securities		⅛	⅜
N Y Bank Trust Shares		3½	----
N Y & Foreign Investing Corp—			
Deb 5½s w w 1948	J&D	100	----
Niagara Share Corp (Md)			
Conv deb 5½s 1950	M&N	101⅞	102
B common	5	12¼	12¾
$6 cum preferred	(†)	93	96
North American Bond Trust Ctfs		73	77¼
North Am Invest Corp—			
5s 1947	M&S	102¾	103½
North American Trust shares—			
1953		2.59	----
1955		3.28	----
1956		3.24	----
1958		3.28	----
Northern Securities	100	54	----
Oils & Industries com		2½	----
Preferred		8	----
Oklahoma County Trust		7½	8½
Old Colony Invest Trust—			
Common	(†)	6	6¾
Debenture 4½s Feb 1 1947		93½	94½
Debenture 4½s Dec 15 1952		93½	94½
Old Colony Trust Assoc		15	15½
Overseas Securities Co	(†)	7¼	8⅛
Deb 5s Nov 1 1947	M&N	92	95
Deb 5s April 1 1948	A&O	92	95
Pacific Investing Corp—			
Deb 5s 1948 without warr	J&J	100½	101
Pacific Southern Invest pref	(†)	44	46
Class A	(†)	15	16⅛
Class B	(†)	4	5
Phoenix Sec Corp	(†)	6⅜	6¾
$3 conv pref class A	10	39⅛	40
Plymouth Fund Inc	10c	1.02	1.13
Prudential Investors	(†)	10½	11
$6 preferred	(†)	100	103
Pub Util Investing 5s 1948	A&O	98	----
Pub Util Sec partic pref	(†)	3½	5
Quarterly Income Shares		1.54	1.69
Railway & Light Securities—			
Conv coll tr 4½s series "11"			
1955	A&O	108½	----
Ry & Util Invest A	1	1½	1¾
Reliance InternatCorp comA	(10c)	3	4
Preferred	(†)	40	41
Reliance Mgt Corp 5s '54	F&A	102¼	104
Representative Trust Shares		12.35	12.85
Republic Investors Fund		4.15	4.40
Reynolds Invest 5s 1948	A&O	86½	88
Common stock		3	4
$6 preferred	(†)	79	79½
Royalties Management A		½	¾
Second Internat Security—			
6% preferred	50	42¾	----
Debenture 5s 1948	F&A	102¼	102¾
Second Nat Inv Corp—			
Common	1	4⅛	4⅜
$5 conv preferred	(†)	69	69⅞
Securities Co of New Jersey—			
5½s series 2 Oct 1937		65	----
5s series 3 Dec 1937	n	75	----
6s series 4 Nov 1942	n	95	----
Securities Corp General com	(†)	4¼	5
$6 preferred	(†)	65	70
Selected American shares		3.58	----
Selected American Shares Inc		1.58	1.73
Selective Cumulative Shares		9.13	----
Selected Income Shares		4.83	----
Selected Industries com	(†)	3¾	4
$5.50 prior stock	(†)	87	88⅞
Allotment certificates		88	89½
Shawmut Bank Inv Trust—			
4½s Mar 1 1942	M&S	94	96
5s March 1 1952	M&S	94	96
Shenandoah Corp common	1	3	3⅝
$3 convertible preferred	25	51¾	54½
Southern Corp stamped		15c	65c
Unstamped		1⅛	1½
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	⅜	⅝
Amer dep rcts ord bearer	£1	⅜	⅞
Spencer Trask Fund Inc	(†)	19.75	21.00
Standard Amer. Trust shares		3.80	4.05
Standard Industrials Inc		----	----
Standard Investing Corp com	(†)	3⅜	3½
$5.50 preferred w w	(†)	43	45
Deb 5s Mar 1 1937 ex-w	‡	99⅞	106
Deb 5½s 1939	F&A	97	99½
Stand Oil Trust Shares A		6	----
Class B		6¼	----
Standard Utilities Inc		90c	97c
State St Investment Corp	(†)	96½	98
Sterling Securities common A	(†)	3½	3⅞
Common B	(†)	¼	1
$1.20 preferred	(†)	10¼	10½
$3 cum conv 1st pf	50	49¼	50⅛
Sun Investing Corp com	(†)	9¼	9½
$3 convertible preferred	(†)	62¾	65
Super Corp of Amer class A		3.76	----
Class AA		2.56	----
Class B		3.96	----
Class BB		2.56	----
Class C		7.19	----
Class D		7.19	----
Supervised Shares		1.66	1.82
Third National Investors	1	29	29¼
Tri-Continental Corp	(†)	10¾	10⅞
6% cum pref	(†)	105	107¾
Warrants		4⅛	4¼
5s conv deb 1953	J&J	121½	----
Trusteed Amer Bank Shares B		1.04	1.17
Trusteed Industry Shares		1.40	1.55
Trustee N Y Bank shares		1.55	1.74
Trustee Stand Invest ser C		2.84	----
Class D		2.78	----
Trustee Standard Oil shares A		7.35	----
Series B		6.47	----
Trust Fund Shares		4.25	----
Union Amer Invest Corp—			
Common	(†)	27	30
5s ser A 1948	J&D	101	102
United Founders common	1	1	1⅛
United Gold Equities (Can)—			
Standard shares	1	2.72	3.02
United N Y Bank Shares C 3		3⅞	4⅜
United N Y Trust Shares ser F		2	2½
U S Banking Corp		⅝	⅞
U S & British Internat Co—			
$3 preferred	(†)	----	----
Deb g 5s 1948	M&N	102½	102¾
U S Elec Light & Pow tr ctf A		18⅝	19⅛
Trust ctfs ser B		2.86	2.96
Voting trust ctfs		1.07	1.15
U S Elec Pow Corp com w war	1	1/32	1/16
Conv without warrants		1/16	1/2
U S & Foreign Securities com	(†)	17¾	18
$6 1st preferred	(†)	98	99
U S & Internat Sec	(†)	2¾	3
1st pref with warrants	(†)	81	83
Utility Equities Corp com	(†)	4¼	4¾
$5.50 priority stock	(†)	80	81
Utility & Industrial Corp	(†)	1¼	1½
Convertible preferred	(†)	4¼	4½
Wellington Fund		18.13	19.89
Western Reserve Investing—			
Deb 5½s 1944	F&A	101½	----

a Called April 1 at 100. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend. *g* Called March 9 at 105. * Negotiability impaired by maturity.
† No par value. ‡ Called March 1 at 100. ** Called April 1 at 100.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask
Adriatic Electric Co (Italy)—		
Extls f 7s 1952 A&O	55¾	64⅞
Alabama Power 1st 5s 1946 M&S	103¼	104¼
1st & ref 5s 1951 J&J	97	98
1st & ref 5s 1956 M&N	96½	97½
1st & ref 4½s 1967 J&D	82½	83½
1st & ref 5s 1968 M&S	87½	89
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	97	99
Albany Ry—See United Trac.		
Albuquerque Nat Gas 6½s '40 M&N	f 44	46
Algregheny Gas Corp 6½s '43 M&N	f 33	----
Alliance Power 1st 6s 1952 M&S	f 48	----
Alton Water 5s 1956 A&O	105	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	81	83
Amarillo Gas 6s	81	84
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f 1½	2
Deb g 5½s 1953 M&N	*f 1½	2
Conv deb 6s 1940 M&S	*f 1½	2
Am Community Pow 5½s '53 J&J	*f 8⅝	9⅜
Certificates of deposit	f 8¼	9¼
Amer Elec Pow deb 6s '57 M&S 15	*f 24½	26
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	80½	80¾
Amer Fuel & Pow 7s 1934 J&J	f 15	17
Amer G & E deb 5s 2028 M&N	107½	108
Am Gas & Pow deb 3-5s '53 F&A	f 42	44
Secured deb 3.60-6s 1953 J&D	f 48	49
Am Pow & L deb 6s 2016 M&N	94⅛	94⅜
Amer Rys Corp coll 4½s '53 A&O	66	68
Debenture 4½s 1963 A&O	37	40
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N	f 64¾	65¾
Certificates of deposits	63¾	64¾
Deb 6s 1938 J&D	f 21	23
Amer Telep & Teleg—		
Conv g 4s '36 conv aft '09 M&S	99⅞	100
Coll trust 5s 1946 J&D	108¼	108¾
Deb s f 5s 1960 J&J	113⅜	113½
Deb 5½s Nov 1 1943 M&N	113¾	114⅜
Conv deb 4½s 1939 J&J	117⅛	117½
35-yr deb 5s 1965 F&A	114	----
American Toll Bridge—		
5½s ser A, B & C 1936-38 F&A	103½	104½
5½s series D 1945 F&A	103	103½
American Utilities Co—		
1st lien & ref 6s 1945 J&D	f 30	----
Deb 6½s 1941 M&N	f 32	----
Amer Util Service 6s 1964	78	81
Amer Water Works & Electric—		
Conv coll tr 5s 1944 M&N	111	111⅞
Deb 6s 1975 Ser A M&S	105	106⅛
Deb 5s 1975 ser B J&D	93	93¾
Ana&Pot R RR—See Wash Ry & El		
Anchorage Lt & Pow 7-5s '43 F&A	60	----
Androscogging Electric Corp—		
1st mtge s f 4½s 1955 A&O	105	106
Androscoggin & Kennebec Ry 1st 6s 1940 M&S	----	62
Androscoggin Water Power—		
1st 6s 1945 F&A	38	----
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	105⅝	106¼
Appalachian Power 5s 1941 J&D	107½	107¾
7% gold bonds 1936 F&A	102⅛	----
Deb gold 6s 2024 J&J	113½	115¾
Ardmore St Ry—See Phila Co.		
Arizona Ed 1st 5s 1948 new J&J	88½	89½
1st 6s 1945 new A&O	93½	94½
Income 5s 1960 J&J	f 36½	37½
Income 6s 1960 A&O	f 37½	38½
Arizona Pow 6s 1947 ser A M&N	72	----
Arkansas El & Wat 6s 1944 F&A	f 15	25
Ark & Mo Pow 1st 6s 1953 J&J	f 69	70
Deb 6½s 1935 M&N	f 33	35
1st s f 7s 1953 J&J	f 70	71
Arkansas P & L 1st 5s 1956 A&O	98⅜	98⅞
Arkansaw Water 1st 5s 1956 A&O	99⅞	100½
Arkansas Western Gas Co—		
1st 5½s 1939 with warr J&J	81	83
Ashland (Wis) L & Pow 8t Ry.		
1st M gold 5s 1939 J&J	105	106
Ashtabula Water 5s 1958 A&O	103	104
Assoc Elect 4½s 1953 J&J	61½	61⅝
5s Jan 1 1961 J&J	66	67
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	39	41
Conv deb 4½s '48 ex-warr M&S	31½	33
Conv deb 4½s 1949 J&J	32	32⅜
Conv deb 5s 1965 M&N	35½	38
Cons ref deb 5s 1968 A&O	34	34⅞
Conv deb 5s 1950 F&A	35½	35¾
Conv 5½s 1938 M&N	43½	44½
Cons ref deb 4½s 1958 M&N	30	32
Conv deb 5½s 1973 F&A	73	75
Conv deb 5s 1973 J&D	67	69
Conv deb 4½s 1973 J&D	63½	65½
Conv deb 4s 1973 M&S	58	61
Debenture 4s 1983 M&S	32½	----
Income deb 4½s 1978 F&A	36	37
Income deb 4s 1978 A&O	33¼	34¼
Income deb 3¾s 1978 M&N	30¼	31¼
Income deb 3½s 1978 M&S	29	30
Corp participating 8s '40 M&S	98½	100
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	74	77
deb 6s series A 1958 M&N	63	66
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	103½	104½
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	88	89
Assoc Telep Util deb 5s 1942 A&O	f 35	36
Certificates of deposit	f 35	36
Conv deb 6s 1941 M&S	f 34¾	35¾
Certificates of deposit	f 34¾	35¾
Conv deb 5½s 1944 ser C M&N	*f 35	36
Certificates of deposit	f 35	36
2-yr 6% notes 1933 A&O	f 93½	94¼
Certificates of deposit	*f 93½	94¼
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	105	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	108½	----
Gen mtge 4½s 1955 M&S	101	101½
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104	----
Atl Beach Bridge 6½s 1942	100	----

Bonds.	Bid.	Ask
Atlantic City El 5s 1938 M&S	106½	----
1st & ref 5s 1956 A&O	106	----
Atlantic City (N J) Gas—		
1st g 5s Jan 1 1960 J&J	101	103
1st lien & ref 5s 1957 J&J	98	99½
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105	106½
Atlantic Co Wat 5s '58 ser A M&S	102¼	----
Augusta Ry & El 1st 5s 1940 J&D	105	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	19	21
Balt & Ann S L 5s 1946 F&A	f 1	3
Baltimore Transit Co—		
Deb 4s series A 1975 J&J	f 24¾	25¼
Deb 5s series A 1975 J&J	f 28	30
Deb 5s series B 1975 J&J	98½	----
Bangor Hydro Electric—		
1st lien & ref 5s 1955 M&S	107½	----
4½s 1960 J&D	105½	106½
Barstow (W S) deb 6s 1942 A&O	100	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	105	----
1st M 5s 1959 ser B F&A	103¼	----
Battle Creek Gas 4½s 1948	103½	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	95½	----
Beauharnois L H & P 5½s '73 J&J	86	87
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 30½	31
Beaver Valley Water		
1st lien & ref 5s 1960 M&N	102	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	116⅛	116⅝
1st g 5s 1957 ser B J&D	120	120¼
1st mtge 5s 1960 ser C M&N	120	120⅞
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	120½	121
1st & ref 5s 1960 ser C A&O	127⅛	129
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&N	103	105
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	102½	103½
Bergen Turnpike 5s 1951 J&J	75	----
Berlin City Elect 5½s 1951 J&D	f 32⅝	33
Sink fund deb 6½s 1959 F&A	f 29⅝	30
Deb 6s Apr 1 1955 A&O	f 28⅝	29
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	*f 32½	33
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	106½	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	106½	----
Birmingham Elec 4½s 1968 M&S	92⅛	93
Birmingham Gas 1st 5s '59 M&N	83½	84½
6% notes extended 1938 A&O	80	85
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	103½	105
1st m 5s 1954 ser B J&D	102	105
1st mtge 5s 1957 ser C F&A	105	106
Blackstone Val G & E 5s '30 J&J	110½	----
M & coll tr 4s ser C '65 M&N	108¼	109
Bleecker St&FulFy—See N Y Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	91½	----
Bolivian Power 8s ser A '45 A&O	95	----
Boston Con Gas deb 5s '47 F&A	107½	109
Boston Elev Ry 4½s 1937 A&O	104½	105½
Deb g 4½s Nov 1 1941 M&N	106	----
Deb g 5s Dec 1942 J&D	111¾	----
West End St 5s 1936 M&N	100½	----
5s March 1944 M&N	111¾	----
7s Sept 1947 M&S	124	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	f 27	30
Bridgeport Gas Lt 4s 1952 J&J	112¼	114
British Col Power 5½s 1960 M&S	105	----
5s series B 1960 M&S	104	----
British Col Tel 5s 1960 J&D	107½	108½
Broad River Power Co—		
1st & ref 5s 1954 Ser A M&S	94½	95
Bway & 7th Ave.—See N Y Rys		
Bronx Gas & Elec 5s 1960 J&J	107	----
Bklyn Borough Gas 5s 1967 F&A	106½	----
Bklyn City & Newton RR—See Bklyn Manh Transit Corp.		
Bklyn City RR 1st 5s 1941 J&J	95¼	96
Brooklyn Edison Co—		
Gen m 5s ser A 1949 J&J	106¾	107
Gen m 5s ser E 1952 J&J	105¾	106¼
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	106½	106⅝
Secured s f 6s ser A 1949 J&D	103⅞	104⅛
Brooklyn City & Newton RR 5s 1939 J&J	92	95
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	92	95
1st con 5s July '41(stp) M&N	83	84¾
Bklyn Un Elev 5s 1950 F&A	114½	----
Kings Co El 1st 4s 1949 F&A	107⅜	----
Nassau Elec 1st g 4s 1951 J&J	68	69½
1st 5s 1944 A&O	102	104
Bklyn Un Elev—See Bklyn Queens		
Bklyn Un Gas 1st cons 5s g '45 M&N	119¾	120¾
1st lien & ref 6s '47 ser A M&N	125¼	----
1st lien & ref 5s ser B 1957 M&N	108	108½
Deb 5s 1950 J&D	104¼	105½
Buff Gen Elec 1st 5s 1939 F&A	107½	108
1st ref 5s April 1 1939 J&J	107½	108
Gen & ref 5s 1956 ser A F&A	104	106
Gen & ref 4½s 1981 F&A	109¼	109½
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	----	----
Buffalo Traction See		
Buffalo & Lockport Internat Ry.		
Burlington (Vt) G L 5s 1955 J&J	109	----
Butler Water 5s 1957 A A&O	105	----
Butte El & P 1st s f 5s 1951 J&D	111	----
Calgary Power 1st 5s 1960 A&O	103¼	104
California Electric Generating—		
1st s f g 5s '48 guar M&S	106½	----
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	107	108¼
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	105¼	106
1st & ref 5½s 1955 series C F&A	103½	104½
Deb gold 5½s 1942 A&O	98	100
Refunding 6½s 1942 M&N	108	108¾

Bonds.	Bid.	Ask.
Calif Water Service 5s 1958 A&O	105½	107
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	100½	101½
Calumet G & E 5½s B 1960 J&J	103½	----
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	f 76	78
Certificates of deposit	f 76	78
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	103	103½
Canadian L & P 5s '49 op '14 J&J	101½	102¼
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 48	50
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	94¼	95½
Canton Elec Co 5s 1937 M&N	103	----
Cape & Viney'd El 4s A '65 J&J	103½	----
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	----	93
Carolina P & L 1st 5s 1956 A&O	100¼	101
Cedar Rap Mfg & P 5s '53 J&J	113	114
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	106½	106¾
Cent Ark Pub Serv Corp—		
1st l & coll tr 5s 1948 ser A F&A	96¾	97¾
Cent Dist Telep 1st 5s '43 J&D	‡ 106	----
Central Elec of N J 5s 1940 J&J	109¾	----
Central Gas & Elec 6s 1946 M&S	81½	83
First lien coll tr 5½s '46 J&D	77	80
Central Georgia Pow 5s '38 M&N	105½	----
Central German Pow 6s '34 J&D	*f 32¼	33½
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	111½	----
1st & ref 3½s 1965 M&S	106¼	107
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	101¾	102¼
Cent Ill Light 1st & ref 5s '43 A&O	† 105¼	105¾
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	104⅛	104½
1st mtge 4½s 1967 ser F J&D	98¾	99¼
1st & ref 5s 1968 ser G M&N	102¾	103¼
1st & ref 4½s 1981 ser H J&D	99	99½
Cent Indiana Gas 5s 1957 M&S	98½	100½
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	88	89
Cent MainePr 5s '39 op 19 M&N	108¼	----
1st & gen 4½s 1957 ser E J&D	103½	104¼
1st & gen 4s ser G 1960 A&O	103¼	104¼
Cent Ohio L & P 1st 5s 1950 A&O	99	99¾
Cent Pow 1st 5s, 1957, ser D J&J	93¼	93¾
Cent Pow & Lt 1st 5s 1956 F&A	85½	86
Cent Pub Serv Corp—		
Conv deb 5½s '49 with warr F&A	f 3¼	4
Without warrants F&A	f 3¼	4
Cent Public Utility inc 5½s 1952	f 3¼	3⅝
Cent States Edis 5½s A 1943 A&O	f 47½	----
Deb 6s ser A w w 1949 A&O	f 1¾	----
1st coll inc 3-5s 1950 M&S	f 69¾	73
Central States Elec Corp—		
Conv deb 5s 1948 J&J	68⅛	68¾
Deb 5½s 1954 M&S15	71	71½
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	75	75¼
Debenture 5s 1944 J&J	62	65
Central States Utilities Corp—		
10 yr sec 6s 1938 J&J	f 24	----
Cent Vermont Public Serv Corp—		
1st & ref 5s 1959 ser A A&O	105¾	----
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 66½	67½
5½s series B 1956 M&N	f 66½	67½
5s series C 1933 J&D	f 66½	67½
1st 5s series A 1955 J&J	96	97
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	107	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	96	98
Chatt Rys 1st cons 5s '56 M&N	85	87
Ches & Pot Tel of Va 5s '43 M&N	107	107¾
Chester Water Service Co—		
1st 4½s 1958 series A M&S	104	104½
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	f 10	12
Chicago City & Connec ing Ry		
Coll tr s f g 5s Jan 1 1927 A&O	f 16½	17½
Certificates of deposit	f 16½	17½
Chicago City Ry 1st 5s '27 F&A	f 72¼	73¼
Certificates of deposit	f 72	73
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	105½	105⅞
1st 6s series B 1961 M&N	105¾	----
Chic Gas L&C0 see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 14	15
1st & ref 6s 1955 ser A J&J	f 6½	7¼
1st & ref 5½s 1956 A&O	f 6½	7¼
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt red and pay Aug 1 1933 F&A	*f 75½	76½
Ctfs of deposit	f 75¼	76¼
Cons M 5s ser A Feb '27 A&O	f 23½	24½
Certificates of deposit	f 23¼	24¼
Series B Feb 1927 J&D	f 11½	12½
Certificates of deposit	f 11½	12½
Pur mon 4-5s Feb '27 opt J&J	f 14½	15½
Certificates of deposit	f 14¼	15¼
Adj inc 4s Feb 1927 opt May	f 5½	6½
Certificates of deposit	f 5¼	6¼
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	f 10¼	11
Certificates of deposit	f 10¼	11
1st & ref 6s 1953 ser A J&J	f 10¼	11
Certificates of deposit	f 10¼	11
Adjust deb 6s July 1963 J&J	f ¾	1½
Certificate of deposit	f ¾	1½
Chippewa Power 6s 1947 J&D	106½	107¼
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	103⅞	105
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	102	103
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	94¾	95
1st 6s 1955 ser B A&O	96½	97½
Cities Serv deb 5s Jan '66 M&S	77	78
Deb g 5s Apr. 1958 A&O	72½	73
Deb g 5s 1963 M&N	72½	73
Deb 5s 1969 M&S	72½	73
Conv deb 5s 1950 J&D	77	77½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called April 1 at 105. ‡ Called June 1 at 105.

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PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Cities Service Gas Co—		
1st M pipe line 5½s 1942_M&N	100	100½
Cities Service Gas Pipe Line Co—		
1st M 6s 1943_____J&J	104	104½
Cities Service Power & Light—		
Deb 5½s 1952_____M&N	70	71
Deb 5½s 1949_____J&D	70	71
Cities Service Transportation—		
1st M 6s marine eq '36__M&S	99½	100½
Citizens Tel (Gr Rap) 5s '36_J&D	102	----
Citizens Water (Washington, Pa) 5s 1951_____	102	103
5½s A 1951_____J&J	103	104
City Elec San Fran 5s 1937__J&J	105	----
City Gas & Elec 1st 6½s '51_J&J	70	72
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952_____J&D	85½	87½
City&Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941_____J&D_	102	----
City Water (Chattanooga)—		
1st M 5s 1954_____J&D	102	----
1st M 5s 1957 series O__M&N	105½	----
Cleveland Elec Illum—		
Gen mtge 3¼s July 1 1965_J&J	109¾	110⅜
Cleve Southw Ry & Light—		
Gen &con 5s 1954_____M&S f	2	----
Clinton (La) W W 1st 5s 1939F&A	101	----
Coast Cos Gas & Elec—		
1st s f 4s ser B 1965_____M&S	107	107½
Colonial Util 5½s June 1 1958___	54½	56½
Colorado Cent Pow 5½s '46_J&D	97	100
Colorado Power 1st 5s '53__M&N	105½	106¼
Columbia Gas & Elec Corp—		
Deb g 5s 1952_____M&N	102¼	102⅝
Deb g 5s 1952_____A&O15	101¾	----
Deb 5s Jan 15 1961_____J&J 15	101¾	101⅞
Columbia River Longview Bridge 6½s stamped 1953_____A&O f	10	----
Columbia (S C) Ry Gas & El Co 1st M s f g 5s 1936_____J&J	102½	----
Columbus Dela & Marion Elec Co 1st & ref 5s July 1937_____J&J	98	----
1st & ref 6s (stmpd) 1937__J&J	99	100
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A____J&D	106	----
1st & ref 5s 1954 ser B___M&N	105½	----
Columbus (Ga) Pow 5s '36__A&O	101	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965_M&N	105½	105⅝
Commonwealth Edison Co—		
1st M 5s 1953_____J&J	112½	112¾
1st M col 5s 1954 ser B___J&D	111¾	112
1st M col 4½s 1956 ser C__A&O	113	113½
1st M col 4½s 1957 ser D__J&J	112¾	113
1st M 4s 1981 ser F_____M&S	107	107½
1st M3¼s ser H 1965__A&O	105¼	105⅝
Commonwealth Elec 5s 1943 M&S	112	----
Com'wealth Gas Corp inc 6s 1948 f	36	39
Com'w'lth Tel (Pa) 5½s '45 M&N	89½	----
Com'w'lth Tel (Wis) 5s A '48 M&S	103	103½
Com'wealth Water 5½s ser A 1947	104½	----
1st M 5s 1956 ser B_____F&A	102	----
1st mtge 5s 1957 ser C___F&A	105¾	----
Community Power & Light Co—		
Col M 5s 1957_____M&N	70½	72½
Community Pub Ser 5s 1960_J&J	98	99
Community Water Service Co—		
Deb g 6s 1946 ser A_____J&D	84½	85
Deb g 5½s 1946 ser B___M&S	81	81¾
Conestoga Trac 1st 4s 1950__J&J	54½	56
Coney Isl & Bklyn cons 4s '48 J&J	78	82
Conn Light & Power—		
1st & ref s f 7s '51 ser A__M&N	125¾	126¾
1st & ref 4½s 1956 ser C__J&J	107	108
1st & ref 5s ser D 1962____J&J	108	----
Connecticut Power—		
1st & coll trust 5s 1956____J&J	123½	125½
Conn Ry & Lt 4½s 1951____J&J	108¼	----
Stamped guaranteed optional__	106⅜	108¼
Conn Ltg & Pow 5s '39_____J&J	108¼	109½
Conn River Pow 5s A '52___A&O	103¼	103½
1st mtge 3⅜s ser A 1961__F&A	104½	104¾
Connecticut Wat 5s Oct 2 '39__A&O	101	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped__J&J	85½	86
Consol Elec & Gas 5-6s 1962M&N	51	52
4-6s series B 1962_____F&A	52¼	53¼
6% secured notes 1937____F&A	53	54
Consol Gas of Balt 5s 1939__J&J	111½	112½
Gen g 4½s Apr 1954_____A&O	120	----
Consol Gas Elec Lt & P (Balt)—		
1st & ref 4s 1981_____J&D	108½	109½
Consolidated Gas (N Y)—		
Deb 5½s 1945_____F&A	104½	104¼
20-yr deb 4½s 1951_____J&D	107¾	108
Debenture 5s 1957_____J&J	104¾	105
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A___J&D f	95	95½
Conv deb 6½s 1943 A w w J&D f	37½	40
Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56__J&J f	29½	31
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A____M&N	103½	104
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958_____M&N	98½	100
1st M 5s 1958_____M&N	100	102
Cons Gas—See Peoples G L & C		
Consum L H & P Co (Ellz, N J)—		
5s 1938_____J&D	107	----
Consumers Power Co—		
1st lien & unif 4½s 1958_M&N	105⅝	105⅞
1st mtge 3¾s 1965_____M&N	108½	108¾
1st mtge 3½s 1965_____M&N	106¾	107
Contin Gas & El deb 5s 1958 F&A	87⅝	88
Continental Telep 5s A 1953_F&A	100¾	101½
Cooper Riv Brl'ge Inc 1st 6s '58M&N f	45	48
Copenhagen Telephone Co—		
Extl s f 5s Feb 15 1954_F&A15	100	100½
County Gas of Dallas 5s '46 A&O	104	106
County Gas (N J) 5s Jan 1 1952__	91	----
Council Bluffs Gas 5s 1948_M&N	92	93
Crescent Public Servic Co—		
Coll inc 6s B Oct 1954___J&D f	38	40
Cuban Telep conv 5s 1951 __J&J	87	89
1st lien & ref 7½s 1941__M&S	93	93½

Bonds	Bid.	Ask.
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956_____J&D	106	107
Cumberland Valley Telephone—		
1st mtge 5s 1968_____J&J	101	----
General 5s 1966_____	100	----
Cumb'land T & T 5s 1937___J&J	103⅝	103⅞
Dallas Gas 1st 6s 1941_____A&O	104¼	105
Dallas Pow & Lt 6s 1949____J&J	108	109
1st g 7½s 1949 ser B_____J&J	109	111
1st g 5s 1952 ser C_____J&J	107	109
1st gold 5½s 1954 ser D___J&J	103	105
Dallas Ry & Ter 1st 6s 1951_J&J	82½	83½
Danville Tr & Pow 1st 5s '41_J&J	35	----
Darby Med & Ches Ry—See Phila	R Tr	
Davenport Water 5s 1961__J&J	105⅛	----
Dayton Ltg 1st 5s '37 op '12_M&S	104	----
Dayton Power & Light—		
1st & ref M 3½s 1960____A&O	106⅛	106½
Delaware Elec Power Co—		
Deb 5½s 1959_____J&J	104½	105
Delaware Power & Light Co—		
1st M 4½s 1971_____J&J	105½	----
1st mtge g 4½s 1969_____J&J	103¼	103½
1st mtge g 4½s 1969_____J&J	107	----
Denv Gas & El 1st g 5s '49__M&N	108½	108¾
1st & ref 5s 1951_____M&N	107	108
Stamped as to Pa tax_____	107	----
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A____J&J	78	81
Denver Tramway Terminals Co—		
1st M g gu 5s 1936-1937__M&S	100	----
Derby Gas & Elec Corp—		
1st lien 5s 1946_____F&A	102	102½
Des Moines City Ry 5s 1938 J&J f	17¾	18¾
20-yr income 5s 1955_____	16	17¼
Des Moines Elec Co—		
1st m 5s, 1938_____M&N	106	109
Des Moines Gas Co—		
1st m 5s 1956_____M&S	107	----
Detroit & Canada Tunnel—		
1st m s f 6s 1953_____M&N f	26½	28¼
Certificates of deposit_____ f	26½	28¼
Conv s f deb 6½s 1948__M&N f	3½	4½
Certificates of deposit_____ f	3½	4½
Detroit City Gas Co—		
1st m 6s 1947 series A_____J&J	106¾	107½
1st m 5s 1950 series B_____A&O	105¼	105½
Detroit Edison—		
Gen & ref 5s 1962 ser C__F&A	109½	109⅝
Gen & ref 4½s 1961 ser D_F&A	115⅜	----
Gen & ref 5s ser E 1952__A&O	108⅝	109
Gen & ref. M 4s ser F 1965 A&O	110½	110⅝
Detroit International Bridge—		
1st m s f 6½s 1952_____F&A f	9¼	10
Certificates of deposit_____ f	9	9¾
S f deb g 7s 1952_____F&A f	2	3
Certificates of deposit_____ f	1⅞	2
Det & Pt Huron Shore Line—		
1st gold 5s 1950_____J&J f	5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war_M&S	102¾	103⅛
Dominion Gas & Elec—		
6½s 1945 with warrants___J&J	90	91
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948_____A&O f	31	33
Duke Price Power Co—		
1st m s f 6s 1966 ser A__M&N	105⅛	105⅝
Duluth-Superior Transit—		
1st 5s 1953_____M&S f	38	39
Dumbarton B'ge 6½s to '49_J&J	102	----
Duquesne Gas Corp—		
1st conv 6s Mar 15 1945_M&S15 f	20	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948_____ f	76¼	80
Duquesne Trac—See Phila Co.		
Durham Pub Ser 7s A '49__A&O	102	103
East Coast Pub Serv 4s 1948_____	64½	66½
East Coast Utilities—		
1st coll 5½s ctfs 1937 A___F&A f	72	----
7% 1932 ctfs of dep_____J&J f	100	----
East Jersey St Ry 5s 1944__M&N	101	----
E. Kootenay Pow 1st 7s '42_A&O	96	----
East Prussia Pow 6s 1953___J&D f	27½	----
E St L & Interurb Wat 5s '42 J&J	102¾	----
1st m 6s 1942_____J&J	104¾	105½
1st m 5s 1960 ser D_____F&A	102¾	----
East St Louis (Ill) Lt & Pow—		
1st 5s 1940_____J&D	105	----
East Minn Power 5½s 1951_M&S	80	81½
E Oregon Lt & Pr 5½s A '51_M&S	95	----
5s series B 1953_____J&J	90	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A_____J&J	72	72½
Ref m 5s 1948 B_____J&J	75¼	80
Ref 6s Jan 1948 ser C__M&S15	88	91
Ref 6s series D 1948_____	88	97
Ref 6s series E 1948_____	105½	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958____J&J f	39	41
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A____M&S	103	103½
1st M & 1st lien 5s 1955 B M&S	103½	104½
Eastern Utilities Investing—		
see Invest Trusts		
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942____J&D	105½	106½
1st lien & ref 6½s 1948__M&S	107	----
Sheboygan Elec 5s 1946__J&J	105¾	----
Easton Cons El 5s 1949____M&N	70½	----
Edison Elec Illum of Boston—		
3-year 5% notes 1936____A&O	100½	----
3½s 1st M sf July 1 '65___J&J	105⅝	106
Ed El Ill(Bkn)See KingsCo El L&P		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	103½	----
Electric Ferries 1st 7s '41___A&O	100	----
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950_____M&S f	32⅝	32¾
1st sink fund 6½s 1953___A&O	32¾	----
Electric P & L Deb 5s 2030_F&A	80½	81
Eliz Plainf & Cent J[See		
Eliz & Raritan Riv Public Se v		
Eliz & Trenton RR [Corp.		
Elmira Water, Light & RR—		
1st & con g 5s 1956_____M&S	102	----
El Paso Elec Co—		
1st m 5s 1950 ser A_____J&	104¼	105¼

Bonds	Bid.	Ask.
El Paso Nat Gas 1st 6½s '43_J&D		
With warrants_____	107	108⅜
Deb 6½s 1938_____J&D	105¾	----
Empire District Elec Co—		
1st & ref m 5s 1952_____M&S	100	100¾
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952___J&D	106	----
Empire Gas & Elec and Empire Coke jt 1st&ref 5s '41 opt_M&S	101	----
Ercole Marelli Elec Mfg Co (Italy)	48	50
1st s f 6½s 1953 with war M&N	112½	----
Equit G & E Utica 5s 1942_A&O	131	----
Erie Co Electric 6s 1959_____J&J	10	----
Erie Rys—1st 6s 1954_____A&O f	106½	107⅞
Erie Ltg 1st m 5s 1967 __A&O	11	----
Erie Suburban Ry 5s 1954_____		
Europ'n Elec Corp (of Canada)	81¾	82¾
Deb 6½s 1965 x w_____F&A		
Fairmont & Clarksburg Trac—	105½	----
1st g 5s 1938 opt 1913___A&O	108⅛	----
Fall River Elec Lt 5s 1945 __J&J		
Federal Light & Traction—	99	100½
1st 5s (Amer series) 1942__M&S	99	101
1st 5s (Internat ser) 1942__M&S	100	101½
Stamped_____M&S	103½	103⅝
1st lien g 6s 1942 stpd____M&N	100¾	100½
Debenture 6s 1954 ser B___J&D	10	15
Fed'l Pow & Lt 6s Nov 1 1965__ f		
Federal Public Serv Corp—	50	----
1st l 6s 1947_____J&D f		
Federal Water Service Corp—	84½	84¾
Conv deb 5½s 1954____M&N		
Federated Utilities Inc—	67½	68½
1st lien col tr 5½s 1957__M&S		
Florida Power Corp—	102¼	103¼
1st m 5½s 1979 ser A_____J&J	102½	103½
1st m 5½s 1956 ser B_____J&J	95¼	95¾
Florida Pow & Lt 1st 5s '54__J&J		
Florida Public Service Co—	83	84
1st 4s series C 1955_____J&J	88½	89½
Florida Telep 1st 6s 1945___A&O		
42nd St Manhattan & St Nicholas Ave 5s 1940_____	85	----
Fontana Un Wat 6s 1953__J&J	100	101
Fruit Growers' Express—	b2.50%	----
Equip trust 5½s 1935-38_____		
Galveston-Houston Elec Ry—	18	20
1st M s f g 5s 1954 opt ___A&O f	96	----
Gandy Bridge (Tampa) 6s '45J&D		
Gary Elec & Gas Co—	93½	94½
1st lien coll 5s x-w 1944____J&J	106	----
5s with warrants 1944___J&J	120	----
Gas & El of Bergen Co 5s '49_J&D	117	----
Gen 5s Nov 1 1954_____M&N	95¾	96
Gatineau Pow 1st 5s 1956__J&D	89¾	90
Debenture gold 6s 1941 J&D 15	87¼	87¾
Deb 6s 1941 series B_____A&O		
General Gas & Elec Corp—	95	----
5% notes Aug 15 1936__F&A15		
General Public Service Corp—	101	102
Conv deb 5s 1953_____J&J	103⅝	----
Conv deb 5½s 1939_____J&J		
General Public Utilities—	84⅛	84½
1st M coll tr 6½s ser A '56 A&O	85	88
1st mtge & coll 6½s O '55_A&O		
General Water Wks & Elec Corp—	89	89¼
1st lien & col 5s 1943 ser A_J&D	114	----
Georgetown Gas Lt 1st 5s '61F&A		
Georgia-Carolina Power 1st s f 5s 1952_____J&J	104½	----
Georgia Power 1st 5s 1967__M&S	97	97¼
Georgia Power & Light Co	87¾	88½
1st mtge 5s 1978_____J&D		
Georgia Ry & Elec—	101	----
Atlanta Cons St 5s 1939___J&J		
Atlanta Northern Ry Co—	101	----
1st guar 5s '54 op '90___J&J	32¼	----
Gesfurel 6s 1953 x w_____J&D f	106	----
Grand Rapids Gas L 5s '39_F&A	23½	24½
Grand Rapids Ry 1st 7s '39 M&N f		
Great Cons Elec Pow (Japan)—	90⅞	92
1st M 7s 1944_____F&A	89	91
1st & gen 6½s 1950_____J&J		
Great Lakes Power Ltd—	100½	----
1st M 6s 1936-1944____M&N		
Great Lakes Utilities Co—	60	61½
1st lien coll tr 5½s 1942__M&N		
Great Northern Power—	107½	----
1st extended 5s, 1950___F&A		
Great West Power Co of Calif—	107½	108¼
Grt West Pow Co 5s 1946_J&J		
Green Mountain Power Corp—	103	103½
1st mtge 5s 1948_____F&A		
Greenwich Wat & Gas System—	94½	96½
Col tr 5s 1952 ser A_____A&O	94	96
Col tr 5s 1952 ser B_____A&O	103	103½
Gulf Power 1st 5s 1968_____A&O		
Gulf Public Service Co—	96½	97½
1st m 6s 1945_____A&O		
Gulf States Utilities Co—	105¾	106⅛
1st M & ref 5s 1956 ser A_M&S	103¼	103½
1st M & ref 4½s 1961 B___J&D	103¾	----
Hackensack Wat 4s '52 op '12J&J	106	----
Gen&ref5sJune15'77 A__J&D15	109	----
5½s June 15 1977 ser B__J&J	109¼	109⅝
5s secured conv notes 1938J&J		
Hamburg (Germany) Elec Co—	*f 41½	44½
Extl g s f deb 7s 1935____M&N		
Hamburg (Germany) Elev Under ground & St Rys 5½s '38__J&D	f 31⅜	31¾
Hamilton Gas 6½s A w w '37J&D	f 45	----
Hanover Harz Water Works—	f 25½	----
1st series 6s 1957_____F&A	fk 26⅜	----
2d series 6½s 1949_____F&A	34½	39½
Havana Elec Ry 5s 1952____F&A	f 6	8
5½s(Sept'31 coup on) '51_M&S	106½	----
Harrisburg Gas 5s 1970____M&N	103	----
Helena Gas & Elec 1st 6s '52M&S	hll R T	
Heat Man & Fair Pass Ry—See P		
Home Tel & Tel (Ft Wayne)	104	----
1st 6s series A 1943_____J&J	104½	105½
1st 5½s series B 1955_____A&O		
Home Telep & Teleg (Los Angeles Cal) 1st refunding 5s 1945J&J	105	----
Home Tel & Tel of Spokane—	105½	----
1st M g 5s May 15 '36_M&N 15	f 80	----
Houston El Co 1st 6s '35___J&D		
Houston Gulf Gas—	105½	106
1st M & col 6s 1943 ser A_A&O	99½	100
Deb 6½s 1943 with war__A&O		

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity.

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PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
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Bonds.	Bid.	Ask.
Houston Lt & Pow 1st 5s '53 M&S	106½	107½
1st lien & ref 4½s '78 ser D M&N	105¼	105¾
1st lien & ref 4½s '81 ser E J&D	105¾	106
Houston Natural Gas Corp—		
1st m coll 6s 43 with warr J&D	98	99½
Hudson Co Gas 5s g 1949 M&N	121½	----
Hunt'g'n Wat 1st M 6s '54 AM&S	103	----
1st M 5s 1954 ser B M&S	102	----
5s 1962	102½	----
Hydraulic Power of Niag Falls—		
1st & refunding 5s 1950 J&J	113¾	----
Ref & impt 5s 1951 A&O	108	----
Idaho Power 1st 5s 1947 J&J	108½	----
Illinois Bell Tel 3½s B '70 A&O	107	107¼
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	101	----
1st mtge 5s 1960 ser B M&S	100	----
Ill Community Tel 6s 1949 J&J	86	----
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	107¾	108
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	104¾	105
1st & ref 5½s 1954 ser B J&D	102¼	102¾
1st & ref 5s 1956 ser C J&D	99	99¼
S f deb 5½s 1957 M&S	91	92¼
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	102½	104
Independence Water Works—		
5½s 1945 M&S	101¾	----
Indiana Assoc Telep 6s A '62 J&J	105	106
Indiana Central Telep Co—		
1st lien coll 5½ 1938 M&N	f 50	52
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	100¼	100¾
1st M 6½s 1953 series B F&A	103½	103⅝
1st M 5s 1951 series C M&S	92⅝	93¼
Indiana Gas Utilities 5s 1946 J&J	99	102
Indiana General Service—		
1st M 5s 1948 J&J	107¾	108½
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	96¾	97¾
Indiana & Mich El 5s 1957 F&A	110¾	112
1st & ref 5s 1955 M&S	106⅞	----
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 7 7½s '41 A M&N	115	117
Indiana Ry & Lt 1st 5s '43 J&J	96½	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950 J&J	74	75
1st 1 & ref 5s 1963 F&A	73	74
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 20	21
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	76	78
Indianapolis Gas 5s 1952 A&O	90	90½
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	105¼	105½
Indianapolis Ry 5s, 1967	68	70
Indianapolis Water—		
1st & ref. g 4½s 1940 opt. J&J	106¼	----
1st lien & ref 5½s 1953 M&S	104½	106
1st lien & ref 5½s 1954 M&S	104	----
1st lien & ref 5s 1960 J&D	105½	----
1st lien & ref 5s 1970 M&S	105½	----
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	96½	98½
Inland Gas 6½s 1938 F&A	f 56	58
Certificates of deposit	f 56	58
Sinking fund deb 7s 1938 F&A	f 12	14
Inland Pow & L s f 6s '36 A M&S	f 17	18½
Coll tr s f 6s 1941 ser B M&N	f 19	21
Col tr 6s 1957 ser C A&O	f 19	21
Deb s f 7s 1935 J&D	f 3	5
Inland Telep 1st 6s 1948 A&O	96	97
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex. J&J	f 93⅝	93⅞
Certificates of deposit	f 92	92½
6% notes 1932 A&O	*f 57	60
Certificates of deposit	f ----	60
Conv g 7% note 1932 M&S	*f 93¼	93⅝
Certificates of deposit	f 91⅜	92
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f 13	13¾
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	54	54½
Internat'l Pow Ltd 6½s 1957 M&S	98	----
Deb 6s 1957 M&S	95	----
Debentures 6s 1955 J&J	98	----
International Power Sec Corp—		
6½% sec bonds 1955 ser O J&D	53	54¾
Sec 7s 1957 ser E F&A	54½	56
Sec 7s 1952 ser F J&J 15	55	58
International Railway (Buffalo—		
Buff Trac 1st 5s 1948 J&D	86	88
Buff & Lock 1st g 5s 1938 J&J	92	94
Internat Ry ref 5s '62 op M&N	67½	69
International Telep & Teleg—		
Deb g 4½s 1952 J&J	85½	87½
Conv deb 4½s 1939 J&J	97	97¾
Deb 5s 1955 F&A	91	91¼
Interstate Bridge 6½s 1950 M&N	f 36	----
Interstate Gas & El 6s 1951 J&D	55	----
Interstate Nat Gas 6s 1936 J&J	100½	----
Interstate Power 1st 5s '57 J&J	82	82½
Deb gold 6s 1952 J&J	74	74½
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	102½	103½
1st & ref 5s 1956 ser D J&D	87½	88¼
1st & ref 4½s '58 ser F M&S	82¾	83½
Interstate Rys 4s 1943 F&A	f ½	1½
Interstate Railroad—		
Eq trust 5½s July 1 1935-37	b2.50%	----
Interstate Telep Co—		
1st M 5s 1961 A&O	100½	102½
Interstate Tel & Tel 5½s 1953 J&J	97½	97½
Interstate Water 6s ser A 1940 F&A	102	----
Iowa Electric Co—		
1st mtge 6s 1939 J&J	102½	----
1st lien & ref 6s ser A 1949 M&N	98½	----
1st lien & ref 5s ser B 1950 J&D	93	----
Iowa El Lt & Pr 7s ser C '42 F&A	117½	----
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	105¼	105⅝
1st l & ref 5s 1961 ser B M&S	105¼	105½
Iowa Pow & Lt 1st 4½s 1958 M&S	105½	106
Iowa Pub Serv 1st 5s 1957 J&D	104	104½
Deb 5s 1968 M&S	93½	94½
1st mtge 5½s 1959 M&S	104	105
Debenture 6s 1960 M&N	97	99
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s June 1946 B J&D	103½	104½
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	99	99¼
1st & ref 5½s July 1 '50 M&N	100	100½
Deb 6s 1950 ser A M&N	90½	91½

Bonds.	Bid.	Ask.
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	49	51
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	74	76
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	49½	50
Jacksonv (Fla) Gas s f 5s '42 J&D	k f 56½	----
5s stamped 1942	54½	55¾
Debenture 6s ser A 1952 M&N	f 11½	12½
Income deb 6s 1952 on June	f 11½	12½
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	107½	----
James River Bridge Corp—		
1st sink fund 6½c 1958 J&J	f 35½	36½
Deb g 7s 1943 J&D	f 3	4
Jamest'n (NY) Telep 5s 1954 J&D	104	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	104½	104⅞
1st M 4½s 1961 ser C J&D	105⅝	105¾
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec. 31' 62	f 5	----
Cons mtge 3s B Dec 31 1962	f ½	----
Joplin W W 1st 5s 1957 M&S	105	107
Kanawha Val Tr 1st M 5s '46 J&J	f 20	----
Kansas City Gas 1st 5s '46 F&A	103	----
1st 6s series A 1942 F&A	114	115½
Kansas City Clay Co & St Joseph Ry 1st 5s 1941 M&S	f 4½	6
Kansas City Power & Light—		
1st M 4½s 1961 F&A	113	113½
Kan City Pub Serv 3s 1951 J&J	34½	35½
Kansas Elec Pow 6s 1937 J&D	106	106¾
1st M 6s 1943 J&D	105	107
1st M 5s 1951 J&D	105	107
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	116	117
1st mtge 4½s 1980 J&D	105¼	105⅝
Kansas Pow 1st 5s 1947 M&S	100	101½
Kansas Power & Light Co—		
1st M 6s 1955 ser A M&N	d 106⅛	106⅞
1st M 5s 1957 ser B M&N	d 105⅞	106
1st mtge 4½s 1965 M&N	109½	110
Kentucky El Pr 6s A 1951 J&J	f 40	----
1st s f 6s 1960 J&J	f 60	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 12	14
Kentucky-Ohio Gas 2s 1958	f 44	47
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	88	89
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 85½	----
Lexington Ry 1st 5s 1949 J&D	105	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&N	104⅛	104¼
1st M 5½s 1955 ser F A&O	99¾	100¼
1st M 5s 1961 series G F&A	94¾	95
5s series H 1961 F&A	94¾	95
1st M 5s 1969 ser I J&J	93¾	94½
1st 7s series J 1957 F&A	107½	108½
1st 6s series K 1957 M&S	103½	----
Keokuk Elec 6s 1945 M&N	104½	----
Kewanee (Ill) Pub Serv 6s A '49 J&J	80	----
Key West Electric 5s 1956 F&A	73	----
Keystone Pub Serv—		
1st M 5s 1978 M&N	104	105
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	99½	100½
1st l & ref 6s 1951 ser B A&O	100½	101½
Kings Co E L & P 1st 5s '37 A&O	106¼	----
Purch money 6s g 1997 A&O	154	156
Edison El Ill Bklyn 4s '39 J&J	107¼	----
Kings Co Elev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	111½	112½
Kings Co Ltg 1st ref 5s '54 J&J	114¼	----
1st ref 6½s 1954 J&J	120½	120¾
Kingsh'way Bdge 6½s '62 A&O	f 85½	----
Knoxville Trac 1st 5s 1938 A&O	92½	----
Kokomo W W 5s 1958 J&D	104	105
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 26½	28
Debentures 6s 1948 F&A	f 1½	3
Laclede Gas Lt 5s 1939 A&O	101½	102
1st M coll tr 5½s '53 ser C F&A	76¼	78½
1st col&ref 5½s 1960 ser D F&A	78½	80
5½% gold notes 1935 F&A	k f 99	----
6s coll notes ser A 1942 F&A	86	----
6s coll notes ser B 1942 F&A	81	----
La Crosse Telep 5½s 1948 J&J	101½	102½
Lake Erie Pow & Lt 6s 1946 A&O	102	----
Lake Sh Elec 1st con g 6s '33 J&J	f ----	3
Gen gold 5s Feb 1 1933 F&A	f ----	1½
Lake Sh Gas 1st 5½s 1950 M&N	90	92
Lake Shore Power Co—		
1st and ref mtge 6s 1950 J&J	83½	----
Lake Superior Dist Pow—		
1st M & ref 5s 1956 J&D	105	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	104½	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	109⅝	109¾
Lehigh Telep 5s ser A 1949 J&J	105	----
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt M&S	87	89
Ref & impt g 5s 1960 J&D	56	58
5s series B Dec 1 1935 M&S	91½	93½
Leipsig Overland Pow 6½s '46	f 32½	----
Lewis & Clark Bdge 3½-5s 1953	94	----
Non-cum inc 4s Nov 1 1953	85	89
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	100¼	101¾
Lexington Util 1st 5s 1952 F&A	103¾	104
Lexington Wat ref 5½s 1940 F&S	102	104
Lexington Wa Pow Co 1st 5s '68 J&J	96	97
Conv deb 5½s 1953 J&J	89	95
Lincoln Gas & Elec 5s 1941 J&D	107½	----
Lincoln Pub Serv 5s, 1939 J&J	105	----
Little Rock G & F 6s 1937 M&N	91	93
Little Rock Ry & El 6s '38 A&O	106½	----
Lockhart Power 5½s 1950 F&A	101½	----
1st mtge 4½s 1955 J&D	99½	----
Lockport L H & P 5½s A '54 M&N	103½	104¾
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	49⅜	52
Lone Star Gas s f 5s 1942 M&N	103	103½
Long Beach Gas 1st 5s '56 J&D	76	80
Long Isl Lighting 5s 1936 M&S	100½	----
1st ref 6s 1948 J&J	110½	112
1st & ref 5s 1955 ser B M&S	106½	107
Secured g 6s 1945 J&J	106⅛	107
Conv deb g 5½s '52 ser A A&O	100½	----
Long Island Water 5½s '55 M&N	104	106
Lorain Telep 1st 5s 1958 J&D	100	----

Bonds.	Bid.	Ask
Los Angeles Gas & Elec Corp—		
1st & gen. mtge 4s 1970 A&O	105	105¼
1st & ref g 5s 1939 opt M&S	a 105	----
1st & gen 5s 1961 M&S	a 105	----
Gen & ref 6s 1942 ser D M&S	107½	----
Gen & ref 5½s 1947 ser E J&D	h 106¾	107¾
Gen & ref 5½s 1943 ser F M&S	e 103½	----
Gen & ref 6s 1942 ser G M&S	r 106	----
Gen & ref 6s series H 1942 M&S	r 106	----
Los Ang Pac Co—See Pac ElRy		
Los Ang & Pac RR—See Pac ElRy		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	59	----
Los Angeles Ry 5s 1938 A&O	77	80
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	104¾	105
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A M&N	111¾	112
1st & ref 4½s 1961 ser C F&A	106⅞	107
Louisv Ltg 5s '53 unstmpd A&O	113	----
Lowell Gas Lt 1st 5½s 1947 M&S	105½	----
1st mtge 4½s ser A 1966 M&S	----	107
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 96½	98
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	95	100
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 31	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op '13 A&O	106¾	----
1st & ref 6s 1954 M&S	107	108
Debenture 7s 1944 J&J	117	----
Macon Ry & Light 1st 5s '53 J&J	106	----
MacLaren-Que Pow 5½s Feb 1'61	81¾	82½
5½s series B 1964 M&S	81¾	82½
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	101	----
Madison Rys 1st g 5s 1936 M&N	f 4	8
Malone (N Y) L & P 5½s '56 J&J	102	----
Manhattan Ry con 4s g '90 A&O	f 67	67¾
Cent Hanover Bk ctfs of dep	f 62¾	64
2d gold 4s 2013 J&D	f 38	49
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	100	100¾
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	85	86½
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	81½	82
1st M s f 5½s 1952 ser B J&J	81	81¾
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 32	----
Maritime Tel & Tel—		
Ref & gen 5s ser A 1956 J&J	105	----
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	102½	102¾
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	100½	101½
Massachusetts Gas—		
20-year s f 5½s 1946 J&J	103¾	104½
Sink fund deb 5s 1955 M&N	102½	102¾
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	103¾	104½
Maysville P Serv 5½s A 1942 A&O	90	92
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	102⅝	102½
1st & ref 4½s 1978 ser C A&O	98½	99
Memphis Street Ry—		
3-5s series A 1945	66	----
3-5s series B 1945	45	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	50⅝	54¼
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	109	109¼
1st M 4s 1971 ser E M&N	104⅝	105¾
1st 5s series F 1962 M&N	d 105⅝	105⅞
1st mtge 4s ser G 1965 M&N	106½	106⅞
Metrop Edison Corp 6s 1961 M&S	93	----
Metro Wat Serv—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	*f 14½	15½
Certificates of deposit	f 13½	14½
Exten gold 4s 1938 J&J	f 14¼	15¼
Certificates of deposit	f 13¾	14¾
Mexican El L 1st M g 5s '42 J&J	45	----
Mex Lt & Pow 1st 5s '40 s f. F&A	55	58
Mexican Utilities 7s 1939 A&O	f 55	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	103	----
Mich Elec Pow 6s A 1944 J&D	103½	----
Mich Fuel & Lt 6s A 1950 J&D	f 30	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	96½	98
1st M 5s 1956 J&D	90½	91½
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	96	97
Middle States Telep 6s A '47 J&J	100½	102
Middle West Utilities Co—		
5s ctfs of deposit	f 27½	28½
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	97	99
Middlesex Elec Lt Pow 5s '55 J&J	118	----
Middlesex Water 5½s 1957 A&O	107½	109
Middlesex & Somerset Trac—		
5s 1950 J&J	71	----
Midland Util deb 6s 1938 M&S	f 27	28½
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	104	104½
1st M 5s 1971 J&J	104½	104⅞
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	104	104½
Minneapolis Gas Light Co—		
1st M 4½s 1950 J&J	105	105½
Minnesota Nor Pr Lt 6s 1944 A&O	100	100½
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	103¾	104⅛
1st & ref 4½s 1978 M&N	100	100¼
Mississippi Power Co—		
1st & ref 5s 1955 M&S	87¼	88
Mississippi Power & Light—		
1st M 5s 1957 J&D	92	92½
Mississippi River Fuel Corp—		
1st s f 6s 1944 ex-warr F&A	105¾	106¾
Mississippi Riv Pow 5s '51 J&J	107	108
Deb 5s May 1 1947 M&N	103½	----

a Called Mar. 1 at 105. *b* Basis. *d* Called May 1 at 105. *e* Called Mar. 1 at 103½. *f* Price incl. accr. int. *h* Called June 1 at 105½. *k* Last sale.
n Nom. *r* Called Mar. 1 at 106. * Negotiability impaired by mat.

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Bonds.	Bid.	Ask.
Missouri Edison 1st 5½s1947 J&D	90½	----
Missouri Gas & Elec 6s A 1944 M&S	f 58	----
1st & ref 5s ser B 1957----J&J	f 60	----
Missouri Power & Light—		
1st M 5½s 1955 ser A----M&S	107¾	108¼
1st M 4½s 1958 ser B----M&N	103¾	105
Missouri Public Service Co—		
First mtge 5s 1947 ser A--F&A	f 64½	64⅞
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953-------M&S	92	----
Mobile Bay Bridge 7s 1951 J&J	85	90
2nd sink fund 7s 1951-----J&J	42	45
Mobile Gas Service Corp—		
1st 5s 1956----------A&O	80	85
1st cum inc 9s ser A '56--A&O	65	----
Mob Lt & RR 1st g 5s '37--J&D	58	60
Cons g 5s 1941----------M&S	57	60
Monmouth Cons Wat 5s '56 J&D	98½	99½
Monongahela Light & Pow Co—		
1st M 5s 1949----------J&D	115½	117½
Monongahela Valley Traction—		
1st M g 5s '42 opt '22----J&D	d 106¼	----
Monongahela Valley Water—		
1st M 5½s 1950 series A--J&J	102	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960--A&O	104	104¼
Debenture 6s 1965------A&O	102½	103
Mont Cities Gas 7s A 1937--M&N	96	98
Montana-Dakota Power Co—		
Ext 1st 5½s-6½s 1944----J&J	99	99½
Montana Power—		
1st & ref s f 5s '43 op '18--J&J	107½	107½
Deb g 5s 1962 ser A-------J&D	101¼	102½
Montreal Isl Pow 5½s 1957--M&N	104½	105½
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951---A&O	x 106¼	----
3% conv deb 1939--------J&J	50½	51¼
Montreal Tramways—		
1st & ref g 5s 1941 opt----J&J	104⅝	----
Gen & ref 5s 1955 series A-A&O	85	85½
Gen & ref 5s 1955 ser B---A&O	85	89
Gen & ref s f 4½s '55 ser C A&O	82¾	83¾
Gen & ref s f 5s 1955 ser D-A&O	85	85½
Morgantown Water 5s 1965------	102½	----
Morn'side El St Ry—See Phila Co		
Mount Home Telep 5s 1938-J&J	102	----
Mount Hope Bridge 5s 1969------	69½	71½
2nd income 8s Dec 15 1969----	69½	71½
Mountain States Power Co—		
1st & ref 5s 1938----------J&J	96¼	97¼
1st M 6s 1938 series B----J&J	98	99
Muncie Wat Works 5s 1965------	104½	----
Municipal Serv coll 6s 1956-F&A	89½	90½
Mut Fuel Gas See Peoples G L & C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A------J&J	105	105½
1st 5s sink fund ser B 1957 J&J	105¼	106
5s series C 1958---------J&D	106¼	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar--M&N	103	103½
5s 1937 (not guar)--------M&N	f 50	----
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908--J&J	107	108
Ref & ext gold 5s 1958----J&J	99	101
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945--F&A	105½	106
Nat Elec Pow Co deb 5s 1978 J&J	f 8½	9
Nat Gas & El Corp 5s 1953-F&A	94½	95½
Nat Pow & L deb 6s 2026 A-F&A	90⅝	91
Deb 5s 2030 ser B--------M&N	99½	106
Nat Public Service Corp—		
Debenture gold 5s 1978--F&A	f 22	23
Certificates of deposit----	f 22¾	23
Nat Toll Bridge 6s stmp '39 J&J	f 3	----
Neb-Iowa Bdge 6½s 1943--F&A	f ----	----
Nebraska Pow 1st 4½s 1981 J&D	109	111
Deb 6s 2022----------M&S	118½	120
Nev Calif Elec 1st 5s 1956---A&O	92¼	92¾
Debs 6s July 1941-------J&J	100	101
Newark Gas 6s Apr 1 1944--Q-J	122	----
Newark Cons Gas con 5s '48 J&D	121	124
Newark Term—See Pub Serv N J		
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937----------M&S	93	94
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939----------	105	----
New Castle (City of) W 5s '41 J&D	103	----
New England G & E Association		
Deb g 5s 1947----------M&S	74½	75½
Conv deb 5s 1948--------J&D	74¼	75⅛
Conv deb 5s 1950--------M&N	73⅜	75¾
Convertible deb 5s 1962---J&J	73	76
New Eng Pow Assn 5s 1948 A&O	93⅜	93¾
Deb 5½s 1954----------J&D	96	96½
New Eng Pow 1st 5s 1951---J&J	107¼	----
New Eng Tel & Tel—		
1st 5s 1952 series A-------J&D	123	123½
1st 4½s 1961 ser B--------M&N	121⅝	121⅞
Newfoundland Light & Power—		
5½s 1971----------J&J	104	----
1st s f 4½s 1956---------J&J	----	99½
New Hampshire Pow 6s Dec.1943	102½	104
New Haven Water—		
1st & ref 4½s A 1957----J&D	110½	112
1st & ref 4½s B 1970-----A&O	114	115
1st & ref 4½s C 1981-----M&S	114½	116½
4½s 1983----------M&N	114½	116½
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950----------M&S	57	----
N J Pow & Lt 1st 4½s '60--A&O	107	107½
New Jersey Water Co—		
1st M 5s 1950----------F & A	102½	----
New Mexico Power—		
1st M 5s 1958----------J&J	94	----
New Orleans City & Lake—		
1st s f 5s 1943----------J&J	102½	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A--A&O	93½	94⅝
1st & ref 5s 1955 series B--J&D	93¾	94
5s stamped 1942----------	86⅜	86¾
Inc 6s Nov 1949 ser A----J&D	*/ 78	79
Newport Gas Lt 5s A 1961--J&D	104	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944----------J&J	107	----
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938----M&N	106	----
Newport Water 5s 1953------	104¼	105½
New RochelleWat 5½s 1951 M&N	98½	100
1st 5s series B 1951-----M&N	95	97
N Y Cent Elec 1st 5½s '50-M&S	104	----
5s 1952----------	100	----

Bonds.	Bid.	Ask
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941---A&O	108¾	108½
1st l & ref 5s ser B 1944--A&O	x 104⅛	104½
1st l & ref 5s 1951 ser C--A&O	x 104¼	104½
1st l & ref 3¼ ser D 1965-A&O	101¾	102
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948------J&D	125	125½
Pur mon coll tr 4s 1949---F&A	114⅝	115
Ed El Ill, N Y, con g 5s '95 J&J	129½	----
New Amster Gas 5s 1948--J&J	111½	----
NY&ER Gas 1st g 5s '44--J&J	111	113
Con 5s 1945----------J&J	109	112
NY&Westch Ltg 4s 2004--J&J	104⅝	105
Deb g 5s 1954 op guar--J&J	112¼	----
N Y Power & Light Corp—		
1st mtge 4½s 1967------A&O	106¼	106½
N Y and Queens Elec Lt & Pow—		
1st & cons M 3½s 1965--M&N	105⅜	106
New York Rys Corp—		
Prior lien 6s 1965 ser A---J&J	102	103½
6s assented 1965----------	102⅛	103
Adj income 6s Jan 1 1965-Apr	f 42⅝	46¼
6s assented 1965----------	f 42⅜	44
Bleeck St & F F 1st 4s '50-J&J	f 30	----
Bway & 7th Ave. 5s 1943-----	f 9	----
23d St Ry 5s 1962--------J&J	f 30	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A--M&N	107½	----
N Y State El & Gas Corp—		
1st m 4½s 1980----------M&S	102¾	103
New York State Gas & Elec Co—		
1st M 5½s 1962----------A&O	106¾	----
1st M 6s 1952----------J&J	109	109½
New York State Rys—		
1st con g 4½s '62 op '13--M&N		
Certificates of deposit----	f 4¾	5½
1st con 6½s 1962--------M&N		
Certificates of deposit----	f 5	6
N Y Steam 6s 1947----------M&N	110	111
1st M 5s 1951----------M&N	106⅝	----
1st M 5s 1956----------M&N	106⅛	107¼
N Y Tel 1st 4½s '39 tax ex-M&N	110⅞	111
N Y Water Service Corp—		
1st M 5s 1951 ser A------M&N	101	102
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50--M&N	108	109
5s series A 1959----------J&J	106¾	107
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A-A&O	107	107¾
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953--------J&J	84½	87
Norf & Ports Bdge 6½s '47--F&A	87	89
Norf & Portsm Tract 5s '36--J&D	100½	----
Norf Ry & Lt 1st 5s 1949--M&N	112	----
Norfolk St 1st g 5s 1944--J&J	112	----
North American Co.		
Deb 5s 1961----------F&A	105½	105⅞
North American Edison Co—		
Conv deb 5s 1957 ser A--M&S	102⅛	103⅝
Deb 5½s 1963 ser B---F&A 15	104⅝	106
Deb 5s Nov 15 '69 ser C M&N 1	105½	106
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S----J&J	95	95¼
Serial 5% notes 1936-----A&O	99⅞	100½
North Carolina Gas 6s 1941------	8½	----
North Central Gas 5½s 1955 A&O	92	95
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	60	61¼
North Hudson Lt H & P Co (Hoboken, N J) 5s 1938--A&O	107	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957-- M&N	105½	106½
North Shore Coke & Chemical—		
6s A 1947----------M&S	99	100½
North Shore Electric Co—		
1st & ref g 5s '40 op '20---A&O	108½	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt------F&A	90¾	91¾
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961 J&J	f 44	----
Northern California Power—		
1st & cons s f 5s '48 op '15 J&D	111½	112
Northern Conn Power Co—		
1st & ref 5½s 1946------M&S	106½	107½
North El Co & Nor Pap Mills—		
See Indust bonds		
North Ind Gas & El 6s '52--M&N	106½	107
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C---M&N	103¼	103½
1st & ref 5s 1969 ser D----M&S	104	105
1st&ref m 4½s 1970 ser E-J&D	100½	101
Northern N Y Utilities Inc—		
1st M & ref 5s 1963------J&J	105	----
1st lien & ref 7s 1946 A---M&N	117	118½
1st lien & ref 6s 1947 B---M&N	111	113
1st l & ref 6s 1943 C------M&N	104	105
1st l & ref 5½s ser D '49--J&D	103	104
1st l & ref 5s 1955 ser E--J&D	103	104
Watertown L & P 5s 1959-J&J	105	----
Northern Ohio Pow & Lt—		
Gen & ref 5½s 1951------M&S	‡ 105	----
Northern Ohio Trac & Light—		
Gen & ref 6s 1947 ser A---M&S	† ----	107⅞
Northern Penna Power Co—		
1st & ref 5s 1956 ser A---J&D	105	105¾
1st & ref 5s 1962--------A&O	105	105¾
Northern States Power Co—		
1st & ref 5s 1941--------A&O	105	105¼
1st & ref 6s 1941 ser B---A&O	105½	106
1st & ref 5s 1964--------M&N	108½	109¼
Refunding 4½s 1961------A&O	106¾	106⅞
5½% notes 1940----------J&D	103⅞	104
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt---J&J	f 18	19
Northern Utilities Co—		
1st lien s f 6s 1943 ser A--M&N	f 68	69¼
S f deb 6½s 1943----------M&N	f 27	30
Northern W'chester Ltg 5s '55 J-D	106	107½
N'west Cities Gas 6s 1949---J&J	70	72½
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr J&D	60	65
Northwest Elec 1st 6s 1935-M&N	*/ 100	----
6s stamped 1935 ext to 1945--	103	103¼
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt------M&S	f 16	17
Certificates of deposit------	f 15	16
Union El (Loop) 5s g '45--A&O	*/ 19½	20½
Certificates of deposit------	f 18½	19½
Northwestern Light & Power 6s Series B 1950----------F&A	89	90½
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A-J&J	f 59	60
Certificates of deposit------	f 59	60

Bonds	Bid.	Ask
Northwestern Pub Serv Co—		
1st m 5s ser A 1957 ---J&J	100⅝	100⅞
N'western Teleg 1st 4½s '44 J&J	104	----
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1949----J&D	96	98½
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A --J&D	104½	105½
Oberpfalz Elec 7s 1946----J&D	f 27	----
Ocean City Coastal Highw Bdge—		
6½s 1947----------J&D	f 28½	----
Ogden Gas 5s 1945 ---------M&N	105¼	106
Ohio Assoc Telep 6s A 1962 J&J	103½	104¼
Ohio Cent Telep 1st 6s '47--J&J	94½	95½
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	90	92
Ohio Edison 1st 5s 1957----A&O	a 105	----
1st & consol 5s 1960 ----F&A	105¾	106¼
1st & consol M 4s 1965---M&N	104⅝	104⅞
1st & ref 5½s ser E 1961 M&N	93	94
Ohio Elec Pow 1st M 5s 1957 J&D	106½	----
Ohio L & Pow 1st 5s 1944--M&N	98	----
Ohio Pow 1st & ref 5s 1952 B J&J	107⅛	107⅜
1st & ref 4½s 1956 ser D-J&D	106	106¼
Deb g 6s 2024----------J&D	115	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A-A&O	113¼	113½
1st & ref 7s 1947 ser B----F&A	112⅝	112⅞
1st & ref 6s 1953 series C M&S	111	112
1st & ref 5s 1954 ser D---M&S	105	105¼
1st & ref 5½s ser E 1961 M&N	106½	106¾
Ohio River Bridge & Ferry 5s '42	98	----
Ohio Term 'Cleve) 6s 1947--J&D	f 30	----
Ohio Val Elec Ry 1st M 5s '46 J&D	70	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war)---J&J	68	72
Ohio Valley Water 5s 1954---J&J	107	----
Ohio Water Serv 5s A 1958-F&A	96	98
Oklahoma Gas & Electric—		
1st M 5s 1950----------M&S	105¾	106
Debenture gold 6s 1940---M&S	103¾	104
Okla Natural Gas 6s 1946 A--J&J	103	103¾
1st m 5s 1948 ser B-------F&A	99¼	99¾
Oklahoma Power & Water		
1st m 5s 1948 ser A------F&A	91	92
Okla Power Holdings 5½s '43 J&J	102	----
Oklahoma Ry 1st & ref 5s '41-J&J	47½	----
Old Dominion Pow 5s May 15 '51	73½	74½
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947----------A&O	91	93
Omaha & Council Bluffs St Ry—		
Income 5s 1937------J&J	f 43	46
Ontario Pow 5s '43 op to '13-F&A	114	114½
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16--M&N	113½	----
Orange & Pas Val R—See P S Corp		
Oregon Elec Ry 5s '33 opt--M&N	f 14	----
Oregon-Washington Water Serv—		
1st M 5s 1957 series A-----J&D	90	92
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963----M&S	102¾	104
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A-A&O	105½	106½
Ottawa Trac 1st 5½s July '55 J&D	99½	100½
Ottawa Valley Power Co—		
1st M s f 5½s 1970------A&O	92	93
Otter Tail Power Co (Minn)—		
5½s series D 1945---------J&J	103¾	----
5s series E 1946----------A&O	103½	----
Ozark Power & Water Co—		
1st s f 5s 1952----------M&S	102⅜	103¾
Pacific Coast Power 5s 1940-M&S	107	108
Pacific Elec Ry g 5s 1942---J&J	74¾	----
Refunding 5s 1961--------M&S	55	56½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15--J&J	83	----
Los Angeles-Pacific RR—		
1st & ref mtge 5s 1943-M&S	86	88
Pacific Gas & El ref 5s '42---J&J	103½	103¾
1st & ref M 6s 1941 ser B-J&D	120½	121
1st & ref 4½s 1957 ser E--J&D	105¾	106
1st & ref 4½s '60 ser F---J&D	105¾	106
1st & ref M 4s ser G 1964--J&D	107¾	108
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942-J&J	115¾	117
Pac Ltg Corp deb 4½s 1945-A&O	105¾	106⅝
Pacific Northwest Pub Serv—		
Conv deb 6s 1950--------M&S	f 23½	24¼
Pacific Power & Light Co—		
1st M 5s 1955----------F&A	86	86½
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937--J&J 2	103½	103⅝
Ref M 5s 1952 series A---M&N	y 108⅛	109.00
Parr Shoals Pow 5s 1952----A&O	98½	100
Passaic & Newark El Traction—		
5s 1937----------J&D	88	----
Paterson & Passaic Gas & Elec consol gold 5s 1949----M&S	119	122
Paterson & State Line Traction—		
5s 1964----------J&J	101	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Power & Light Co.		
1st 6½s 1937 ser A------M&N	f 83	86
1st ext'd 6½s 1950------M&N	f 78	80
Debenture 7s 1942---------J&J	f 16	----
Penn Central Light & Power Co—		
1st & ref 4½s 1977-------M&N	103	103¼
1st 5s 1979----------M&N	106	108
Penn-Jersey Water—		
1st coll 5½s 1960--------F&A	----	97
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w M&N	102	104
Deb 5½s 1959 ser B-------F&A	99⅝	99⅞
Penn Pub S 1st 6s ser C '47 M&N	106¾	108
1st & ref 5s series D 1954 J&D	106¼	107
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F--- M&N	100¼	100½
1st & ref 5s ser H 1962---A&O	104¾	105¾
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A---M&S	89¾	90¾
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A---M&S	101	----
1st lien & ref 5s 1958----M&S	99	99¾
Deb 6s 1940----------J&D	92	----
Penna Pow Co 1st 5s 1956---J&J	107	108
Pennsylvania Pow & Light Co—		
1st M 4½s 1981------A &O	106¾	107
Pennsylvania State Water Corp—		
1st lien 5½s1952 series A-M&S	100½	101¼
Penn Telep 1st M 4s 1965--A&O	105⅝	----
Penn Water Co 5s 1940----------	106¼	----
Penn Water & Power s f 5s '40 J&J	112¾	113⅜
1st ref 4½s 1968 ser B----M&S	106	108

a Called April 1 at 105. *b* Basis. *d* Called June 1 at 105. *f* This price includes accrued interest. *k* Oast sale. *n* Nominal. *x* Called April 1 at 104. *y* Called May 1 at 107½. * Negotiability impaired by maturity. † Called Mar. 1 at 107½. ‡ Called March 1 at 105.

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PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask
Penn Wat Serv 5s ser A '67--F&A	92¼	93
Peoples Gas (N J) 1st 5s '68--J&D	97	98½
1st s f 5½s 1960--J&D	99	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943--A&O	117¾	----
Refunding gold 5s 1947--M&S	109½	110
1st & ref 4s 1981ser B--J&J	95¾	95⅞
1st & ref 6s ser C 1957--J&D	105	105½
Chic G L & C 1st 5s 1937--J&J	104¾	105
Consum Gas 1st g 5s '36--J&D	102⅝	105
Ind Nat G&O g 5s '36 gu--M&N	100½	----
Mutual Fuel Gas g 5s '47 M&N	112½	----
Peoples Light & Power Corp—		
1st lien 5½s 1941--J&J	f 66	67
Conv deb 5s 1979--J&J	f 10½	11
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948--M&N	100	102
Prior lien 5s 1948--M&N	104	106
1st con 5s 1948--M&N	101	103
1st & ref 5s 1950--F&A	100	101
Debenture 4s 1950---	70	----
Philadelphia Company—		
Secured gold 5s 1967--J&D	105⅛	105⅜
Ardmore Street 5s 1958--A&O	29	31½
Duquesne Lt 1st 3½s '65-J&D	107	107¼
Duquesne Trac 1st 5s '30--J&J	f 85	----
Pittsb Rys 5s 1953--A&O	92	----
2d Ave Tr 1st 5s 1934--J&D	32	35
So Trac 1st & coll tr g 5s '50 A&O	26½	29
United Trac 5s 1997 ctfs--J&J	27½	29½
West End Trac con 5s '38-J&J	28	32
Phila Elect 1st 5s 1966--A&O	112¾	113
1st M 4s 1966--A&O	106½	----
1st lien & ref m 4½s 1967 M&N	108¼	108½
1st & ref 4s 1971--J&A	106½	107½
Philadelphia Elec Power Co—		
1st mtge 5½s 1972--F&A	112	112½
Phila & Garretsford St Ry—		
1st 5s 1955--F&A	60	----
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f--F&A	79	82
S f guar 5s '62 opt '17--M&S	84	----
6s gold 1962--M&S	89	90
1st m r e 6s 1944--J&J	93½	95½
Darby Media & Ches St Ry 1st 4½s '36 opt '16 gu--J&J	26	27½
Hest Mantua & Fairm 5½s '39	72	75
Market Street Elev Pass Ry 1st g gu 4s 1955--M&N	99	100
Union Traction—		
Elec & Peo 4s tr ctfs '45-A&O	f 10	11½
People's Traction Co—		
P P Ry tr ctfs 4s '43--F&A	f 25	30
Union Traction 4s 1952-J&J	80	----
Phila Subur-Counties Gas & Elec 1st & ref 4½s 1957--M&N	107½	108
Phila Sub Water Co—		
1st s f 4s 1965--M&S	108	110
Phila & Western Ry 5s 1960--J&J	f 13½	15
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	49	50½
Piedmont & North—See "RR"		
Pinellas Wat Co 5½s 1959--M&S	99	102
Pitts & Alleg Telep 1st 5s '49-J&D	106	107½
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv 1st l & ref 5s 1958--M&S	103½	104½
Plainfield St Ry 6s 1942--J&J	86	----
Plainfield-Un Wat 5s A '61-M&M	108	----
Plattsburg G & El 1st 5s 1939---	106	108
Pomerania Elec. 6s 1953--M&N	f 27¼	----
Portland Elec Pow 6s 1950--M&S	f 19½	20½
Portland(Me) Gas L 5s A '50 A&O	105	----
Portland General Elec Co—		
1st & ref 4½s 1960--M&S	74⅝	75
1st M 5s exten to 1950--J&J	107	----
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20--J&J	83	----
1st l'n & gen 4½s 1940--J&J	80	81
Portland (Me) RR 3½s 1951-J&J	76	77½
1st l & con m 5s 1945--M&N	94	95½
Porto Rican Power 6s 1950-M&N	95½	----
Porto Rican Rys Ltd 5s 1936M&N	99¼	----
Porto Rico Telep 6s 1944--J&D	100¾	101¾
Postal Teleg & Cable 5s '53--J&J	f 37½	37¾
Potomac Edison Co—		
1st mtge 5s 1956 ser E--M&N	106½	106⅝
1st M 4½s 1961 series F--A&O	107¾	109¾
Potomac El Pow—		
Cons M g 5s 1936 guar--J&J	101	101⅞
Gen lien & ref 6s 1953--A&O	106	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B-M&S	93¾	94¼
Conv deb 5s ser A 1957--J&D	100	----
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr-M&N	86½	88½
Power Secur coll tr 6s '49--J&D	98	98¾
Providence Gas 4s ser B 1963 F&A	107¼	----
Prussian Elec 6s 1954--F&A	f 32½	----
Public Elec L Co & (St Albans, Vt) 1st 5½s 1956--A&O	104¼	105¼
Public Service Co of Colorado—		
1st & ref 6s 1953 series A--M&S	104½	105½
1st & ref 5½s '54 series B-M&S	104	104½
1st & ref 6s series C 1961-M&N	105	105½
Deb 6s 1946--M&N	101¾	102½
Pub Ser of Indiana 6s 1952-F&A	98½	99½
Public Service Corp of N J—		
Trust certs 6% perpet--M&N	137	139
Camden Sub 1st 5s 1946--J&J	101	----
Consolidated Traction—		
Extended 5s 1938--J&D	90	92
Elizabethtown Consol Gas Co—		
1st g 5s Dec 1 1950--J&J	63	----
Eliz & Raritan Riv 5s '54-M&N	75	----
Elizabeth & Trent 5s '62-A&O	101	----
J O Hob & Pat 4s 1949--M&N	56¾	57¾
Orange & Passaic Valley—		
1st 5s 1938--J&D	86	88
Paterson Ry—		
2d 6s '14 ext 5% to '44-A&O	70	----
Riverside Trac 5s 1960--J&D	101	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953--M&S	118	----

Bonds.	Bid.	Ask.
Public Service Co of N H—		
1st mtge 3¾s ser C 1960--F&A	105⅛	105⅜
1st mtge 3¾s ser D '60--M&N	104¾	105⅛
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21--A&O	110¼	110½
1st & ref 5s 1966 series C--M&N	104¼	104½
1st & ref 4½s 1978 ser D--M&N	103⅛	104
1st & ref 4½s 1980 ser E--J&J	103½	103¾
1st & ref 4½s 1981 ser F--A&O	103¼	103½
1st l & ref M 4½s ser I '60-J&J	105⅛	105⅝
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C----M&S	104⅛	104¼
First mtge 5s 1957 ser D--M&N	103⅛	103¼
1st mtge 4s ser A 1966----F&A	102⅜	102¾
Series debs 4s Feb 1 1937-46---	----	----
Public Service Elec & Gas Co—		
1st ref 4s 1971--A&O	107½	108¼
Public Service Subsidiary Corp—		
Deb 5½s series A 1949----J&J	101	102½
Public Utilities Consol Corp—		
1st M 5½s 1948--M&S	79¾	80¾
Secured conv 6s 1938---M&S	48	50
1st col tr conv 6½s 1948--A&O	93	----
Puget Sound Power & Light—		
1st & ref 5½s 1949----J&D	92½	93½
1st & ref 5s 1950 ser C---M&N	89½	90½
1st & ref 4½s 1950 ser D-J&D	85¾	86½
Quebec Power Co—		
1st M & coll tr s f 5s 1968-J&D	106	106¾
Queensboro Gas & El 5s '52-J&J	118	----
Ref 5s 1955--M&S	106½	----
Ref 4½s 1958--M&S	106¼	106½
Conv g deb 5½s 52 ser A-A&O	104⅝	104½
Railway & Light Securities—		
See Invest Trusts		
Rapid Transit St Ry 8s 1941-A&O	103½	----
Republic Gas 6s A 1945----J&D	f 100	----
Certificates of deposit----	f 100	----
Republic Service Corp—		
1st coll tr 5s 1951----J&D	93½	94½
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953--J&J	f 28⅝	30
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950--M&N	33	35¼
Direct m 6s 1952--M&N	f 32⅝	33½
Con m 6s 1953 ----F&A	f 32⅝	33¼
Cons 6s 1955 ----A&O	f 32⅝	33½
7% sec. notes 1936----T&A	f 42	----
Richland Public Service—		
1st & ref 5s 1937--A&O	102	103½
Richmond (Ind) W W Corp—		
1st M 5s 1957--M&N	105¾	----
Richmond (S D) Lt & RR—		
1st coll tr g 4s 1952----J J	105	106
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A----A&O	f 77	80
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951----F&A	99	100
Roanoke Ry & El 5s 1953--F&A	100	----
Roanoke W W 5s 1950----J&J	93¼	94½
Rochester Central Power Corp—		
Deb g 5s 1953----M&S	93	97½
Rochester Gas & Elec Corp—		
Gen M 5½s 1948 series C-M&S	‡ 105	----
Gen mtge 4½s 1977 ser D-M&S	113⅛	----
5s series E 1962----M&S	108¾	110
Rochester & Lake Ontario Water 5s, 1938----M&N	100¾	----
Roch Ry & Lt 5s '54 opt----J&J	111¾	112
Roch Ry cons 5s g 1930--A&O	f 37	38½
2d 5s g 1933 ctf dep----J&D	f 14	16
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957-M&N	f 3	4
Rochester Telep Corp—		
1st & ref 4½s 1953 ser C--J&J	103	104½
Rockford Elec Co 1st 5s '39-M&S	106	----
Rockland Light & Pow—		
1st M 5s 1938----M&N	108½	----
1st ref 4½s 1958 ser A---M&N	106	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946----J&D	103	----
Rome (Ga) Ry & L 5s '46--A&O	102	----
Ruhr Gas Corp 6½s '53 A---A&O	f 32½	----
Rumford Falls Pow—		
Gen M 4½s May 1948---M&N	101½	----
Rutland Ry Lt & P 1st 5s 46-M&S	109½	111
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979---J&D	107	107⅜
Saguenay Elec 5½s A 1953--J&J	95½	96½
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959----M&S	109	111
St Joseph Gas—1st 5s 1937--J&J	97	98
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937----M&N	104¾	105
1st & ref 5s 1946----J&J	101½	102½
St Joseph Water 5s 1941----A&O	101½	----
St Louis Co Gas 1st 5s 1951--A&O	107½	108
St L Gas & Coke. See "Indus. Bds"		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt--J&D	96	97
St Paul City Ry—See Twin City, R T.		
St Paul Gas Light—		
Gen gold 5s 1944----M&S	113¾	114
Gen & ref 6s 1952----J&J	110	----
Salina Lt Pow & Gas 6s '43-A&O	106¾	----
Salisbury & Spencer—See No Car o Pub Service.		
Salmon Riv Pow gu 5s '52 op F&A	112	----
Salt River Val Water Users Assn 6s 1938-1943----F&A	84	86
Refunding 6s 1956----M&N	84	86
Stewart Mt Pow 5½s '57-A&O	84	----
San Angelo Telep 1st 5s 1958 F&A	101½	----
San Antonio G & E 5s 1949-M&S	105	----
San Antonio Public Service—		
1st ref 6s 1952 series A----J&J	110¼	110¾
1st & ref 5s 1958 ser B----J&J	103⅜	103¾
San Antonio Tr 1st 5s '49---M&S	99	100
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965----	109¼	109⅝
San Diego Water Supply Co—		
1st m & f 5s 1955----M&N	102	103¼
Sandusky Bay Bdge 1st 6½s '42 J&J	102½	104½
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57-M&N	f 53½	54½
Deb s f 7s 1942----M&N	f 1½	----

Bonds.	Bid.	Ask.
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B--M&S	124½	125
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	111¼	----
San Jose Water Wks 5s 1953-J&J	105½	106¼
Santa Barbara Tel 5s ser B'61.J&J	105¾	106¼
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A----A&O	109¼	109¾
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D---Q-Jan	100	101
1st & ref M 5s ser F 1955-M&S	105¾	106¼
Savannah Elec Co 5s g '52-J&J	108	----
Sayre (Pa) Elec 5s 1947---A&O	103	----
Schenectady Ry 1st 5s Mar 1 1946	f 12	14
Scioto Val Ry & Pr 1st 6s'43-J&D	----	92½
Scranton Elec 5s '37 opt '12-J&J	105¾	106½
Scranton Gas & Water Co—		
1st 4½s 1958----M&S	103½	104½
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A--F&A	95½	96¼
5s, 1961----	95	96
Scranton Transit ser 5s A 1959---	71	----
4s series B 1959 ----	62	----
Income 3s 1959 ----	f 38	----
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914--M&S	103	104
Seattle Lighting Co—		
1st 5s 1944----M&S	102	104
Ref g 5s 1949 opt 1914---A&O	70	72
Deb s f 6s 1936----F&A	f 12	14
Second Ave Trac—See Phila Co—		
Sedalia(Mo) Wat 5½s 1947-F&A	101¼	----
Shawinigan Water & Power Co—		
1st M & col s f 4½s '67 Ser A A&O	104½	104½
1st col tr 4½s '58 ser B--M&N	104½	105
1st coll tr 5s '70 ser C----F&A	107½	108¼
1st coll tr 4½s ser D '70--A&O	104½	104½
Sheboygan Elec—See East Wis Elec Co.		
Shenango Val Water 5s 1956A&O	103	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952---J&D	84⅜	88⅛
Shreveport Rys 1st 5s, '36-44 J&J	f 19	20
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A---M&S	104½	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt----F&A	112½	112¾
Silesian Elec Corp s f 6½s '46 F&A	f 29	30¼
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A----M&S	106½	107½
1st 6s 1949 ser B----F&A	107½	108
1st 25-yr 5½s 1950 ser C-F&A	104	----
1st M 5s 1960---J&J	103½	----
Sioux City Serv 6s 1961---J&J	97	----
Snow Mt Wat & Pr 5s 1937--J&J	104½	----
Somerset Lighting 5s 1939--F&A	108	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943---J&D	108	----
South Bay Consol Water—		
1st ref 5s 1950----M&N	83	85
South Carolina Power Co—		
1st lien & ref 5s 1957---J&J	98	98¾
South Coast Co—See Indust—		
South Jer G & E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A-J&J	103¼	----
1st lien & ref 5s 1960 ser B-J&J	105	----
1st M 5s 1955----F&A	103½	----
So Texas Gas 6½s 1938 A--M&S	103	----
Southeast P&L deb 6s 2025 -M&S	102⅛	102¾
Southeastern Gas & Water Co—		
1st lien 6s 1944----J&D	67	69
1st lien 6s x-w 1941----J&D	90	93
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916--J&J	106¾	107¼
Sou B'vard—See Third Ave Ry.		
Southern California Edison—		
Ref mtge 4½s 1955----M&N	107⅜	----
1st & ref. mtge 4s 1960---M&S	107½	108
Debenture 3½s 1939---M&S	103	----
Debenture 3½s 1940---M&S	102¾	----
Debenture 3¾s 1945---M&S	104	104½
Ref mtge 3¾s May 1 1960---	103½	104
Ref mtge 3¾s ser B July 1 '60-	103½	104
Southern California Gas Co—		
1st & ref 4½s 1961----M&S	106	106½
1st M & ref 4s Aug 1 1965-F&A	104⅜	104⅝
South Calif Telep 1st M 5s 1947	105	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A----A&O	104½	105½
Southern Cities Pub Serv Co—		
Conv deb 6s 1949----M&N	f 42	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958----A&O	54¼	55¼
S f deb 6s 1958 ser A----F&A	f 20	----
Southern Colorado Power Co—		
1st g 6s 1947 series A----J&J	105½	106
Southern Counties Gas (Calif)—		
1st M 4½s 1968----M&N	103⅞	104⅛
Southern Gas Co—		
S f deb 6½s 1936 ser A---A&O	101½	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A-M&S	101	----
South Ind G & E 5½s '57--A&O	107¼	108
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr---J&J	103½	103¾
Without privilege ----	103½	103¾
Adj mtge inc Jan 1 6s '60-A&O	f 81½	83
South N E Telep 1st 5s 1948-J&D	122½	124½
Deb g 5s 1970----J&D	110½	111½
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O	f 31	33
Certificates of deposit----	f 31	33
Southern Utah Power Co—		
1st M 5½s May 1 1960---M&S	93½	95
Southern Wisc Pow 5s 1938 -A&O	105½	106½
Southwestern Assoc Telep Co—		
1st M 5s 1961----A&O	98½	99¼
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64-J&D	107⅛	107¼
Southwestern Gas & Elec Co—		
1st 4s series D 1960----M&N	102¾	103

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nonmial. * Negotiability impaired by maturity.
‡ Called Mar. 1 at 105.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A.....F&A	100⅝	101
1st M 5s 1957 ser B.....F&A	101	----
Southwestern Natural Gas Co—		
1st s f 6s 1945.....M&N	100¾	102
Southwestern Power & Light—		
Deb g 6s 2022 series A....M&S	92	94
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A....J&J	104½	105½
Southwestern States Telep Co—		
1st M 6s 1948.....M&S	60½	62
Southwest Gas Co (Okla)—		
1st s f 6s 1954.....M&N	89½	90½
Southwest Gas Co—		
1st im 6½s '37 with warr..M&N	f 59	----
So'west Gas Util 6½s 1943..M&N	f 17	----
Southwest Telep 6s B 1947..M&S	61½	63½
1st 6s series C 1947.....J&D	61½	63½
Conv deb ser A 1932.....J&D	f 7	9
Spg Br'k Wat 1st ref 5s '65..A&O	108¼	109
Spring Val Util ref 6s 1943..J&D..	----	106½
Springfield City Water—		
1st & ref 6s ser A 1944...M&N	101	----
1st & ref 5s ser B 1956...M&N	102½	----
Springfield (Mo) Gas & Elec Co		
1st mtge 5s 1957 ser A...J&D	104½	105
Springfield (Mass) St Ry—		
Ref & gen 6s 1940.....M&S	54¼	----
Springfield (Mo) Water 1st 5s '36	100	----
Springfield Terminal Ry 7s 1942	65	----
Stand Elec (Calif) 1st 5s '39..M&S	109½	----
Standard Gas & Elec of Delaware		
6% g notes 1935.....A&O	f 76½	77
Certificates of deposit.....	f 76¾	77½
Debenture 6s 1951.....F&A	71	72
Debenture 6s 1966.....J&D	70¾	71
6% conv notes 1935.....J&J	f 76½	77½
Certificates of deposit.....	f 76¾	77½
Standard Power & L Corp—		
Deb g 6s 1957.....F&A	70⅝	71
Standard Public Service Corp—		
1st lien 6s series A 1948...F&A	76	----
1st lien 6s 1948 ser B.....J&D	75	77
Standard Telephone Co—		
1st l col tr 5½s '43 ser A..M&N	f 55	56
Conv deb 6s 1938.....M&N	f 6	8
Stettin Pub Util 7s 1946..A&O	f 28½	----
Steubenville Wellsburg & Weirton Ry 1st 5s 1951.....A&O	60	66
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	109	----
Suburban Lt & Pow 6s 1938..F&A	109½	----
Super-Power Co of Ill—		
1st 4½s 1968.....M&S	105	105¾
1st M 4½s 1970.....M&S	106	106½
Sutter Butte Canal—		
5¼-6½s 1943.....M&S	80	----
Sweetwater Water 5½s '52..A&O	105	----
Syracuse Gas g 5s 1946.....J&J	117	118
Syracuse Lighting 5s g 1951..J&D	118	----
1st & ref 5½s 1954.....F&A	109½	----
5s series B 1957.....J&J	108	110½
Syrac Rap Tr 1st g 5s 1946..M&S	f 29	30½
Tacony-Palmyra Bridge—		
6s 1952.....J&D	105½	----
Debenture 7s 1952.....J&D	104½	----
Taiwan El Pow s f 5½s 1971..J&J	78½	80½
Tampa (Fla) Gas 5½s '56...A&O	102	102¾
Telephone Bond & Share Co—		
Deb 5s 1958.....J&D	82	84
Telephone Service (Ohio)—		
5s 1953.....M&N	87	88
Temescal Water 1st 5s A '60 M&N	100	----
Tennessee Eastern Elec Co—		
1st M 5s 1943.....F&A	95	----
Ref s f 6s series A 1955...M&N	83½	85½
Tenesssee Electric Power—		
1st & ref 6s 1947 ser A....J&D	96½	97
1st & ref 5s 1956.....J&D	92½	93
Tenn Pow gu 5s 1962 opt..M&N	96	97
Tennessee Public Service—		
1st & ref 5s 1970.....A&O	79½	79⅞
Terni Hydro Elec 6½s 1953..F&A	49	51¼
Terre Haute Traction & Light—		
1st con M g 5s 1954.....M&N	106½	107½
Terre Haute W W Corp—		
1st M 6s 1949 ser A.....J&D	103½	----
1st M 5s 1956 ser B.....F&A	101	----
Texarkana W 1st 5s '58.....F&A	101½	----
Texas Cities Gas 1st 5s '48..M&N	88	89½
Texas Elec Ry 5s 1947.....J&J	f 6½	7½
Tex Trac 1st 5s 1937 opt..J&J	f 6	7
Texas Electric Service Co—		
1st mtge 5s 1960.....J&J	102¾	102⅞
Texas Gas Util. 6s 1945.....A&O	f 32¾	34
Texas-Louisiana Power Co—		
1st 6s 1946 series A.....J&J	70	----
Texas Pow Corp 6s 1956....M&S	89½	----
General 6½s 1956.....M&S	60	----
Texas Power & Light—		
Deb g 6s 2022 ser A.....J&J	108	108½
1st & ref 5s 1956.....M&N	105⅝	105¾
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	70½	71½
Adj inc g 5s Jan 1960 opt...A&O	f 39½	40
Third Ave *RR* 1st 5s g '37...J&J	102⅝	103½
Sou Boulevard g 5s 1945..J&J	80	85
Union Ry 1st 5s g 1942...F&A	89	92
Westchester El 1st 5s g '43 J&J	78	82
Yonkers Ry 1st 5s 1946...A&O	78	82
Tide Water Power 1st 5s '79..F&A	100½	101
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A....M&S15	----	93½
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series .....J&D15	80	81
Toledo Edison 5s 1962.....M&N	107½	107¾
Traction & Term'l Corp 5s '57J&J	77	80
Trenton G & El g 5s 1949..M&S	120½	122
Trenton St Ry con g 5s '38..J&J	n 25	----
General 6s, 1941.....J&D	n 10	----
Tren Pass Ry 1st ext 6s '61..A&O	n 40	----
Tri-State Telep & Teleg—		
5½s 1942.....M&N	104	105
1st M 5s 1942 ser B.....M&N	103¼	104¼

Bonds	Bid.	Ask.
Troy City Ry—See Un Tr (Alb)		
Turner Falls Pow & El 5s A '52 J&D	110	----
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s 1952..J&D	84¾	85¼
St Paul City Ry—		
Cable cnt 5s 1937....J&J15	102	----
Guaranteed	102	----
Twin States Gas & Electric—		
1st & ref 5s Oct 1953.....A&O	107	----
1st l & ref 5½s 1945 Ser A..M&S	104	106
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955.....M&M	89⅛	91
Guar s f 7s 1952.....F&A	80	85¼
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945.....M&S15	89¼	91
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954.....J&D	106	----
Genl mtge 5s 1967 ser B..F&A	105¼	107
General 5s 1957.....A&O	106¼	106½
Gen 4½s 1957.....M&N	107¼	----
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A.....J&J	106⅝	107
Union Elev RR—See N W Elev		
Union Gas System—		
1st M & coll s f 5s 1948...J&D	91	----
Union Pub Serv (Minn) 5s A '58 J&D	100	----
Union Ry—See Third Ave Ry		
Union Trac—See Phila R T		
Union Water Service Co—		
First lien 5½s 1951 ser A..M&N	102½	----
Union Water Wks Co—		
1st lien 5½s 1942.....M&S 15	f 7	----
Unit Elec Co of N J 4s '49..J&J	115½	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A..	90	----
Gen ref M 4s Jan 1951 ser B	85	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A...J&D		
Without warrants.....	49½	52
United Illum Co New Haven—		
1st 4s Feb 1 1940.....F&A	108	109
United Light & Power Co—		
Deb g 6½s 1974.....M&N	84½	85¾
1st l & consol 5½s 1959..A&O	103	104
Deb g 6s 1975.....M&N	81	81½
United Lt&Rys(Me)6s A '52 A&O	110½	111
deb 6s 1973.....J&J	80½	82
Un Lt&Rys(Del)deb 5½s'52 F&A	84¾	85¼
United Public Service Co—		
Coll tr 6s 1942 ser A.....A&O	f 3½	----
United Pub Util Corp—		
Conv coll tr 6s A 1960....J&J	85¼	86¼
Conv coll tr 5½s B 1960...J&J	81½	82½
United Railways of Havana—		
Eq 7½s Feb 15 1936 ..F&A 15	f 17½	19
United Rys of St Louis—		
Gen g 4s July 1 1934.....J&J	* 34	34½
City & Sub Pub Serv 5s '34..J&J	f 30½	----
United Securities Co—		
Coll s f 5½s ser A 1952..M&N	81½	82
Coll s f 5½s ser B 1952..M&N	81¾	82
United Telep(Del)6s A 1948 A&O	74	----
United Tel & Tel 5½s A 1953 M&N	95½	----
1st lien 6s ser B 1953.....M&N	96½	----
United Traction (Albany)—		
Con g 4½s 2004.....J&D	f 11	13
Albany Ry con M 5s g '30..J&J	f 40	----
Gen g 5s 1947.....J&D	f 30	----
Unit Tr (Pittsb)—See Phila Co		
United Wat G & E 5s 1941...M&S	105⅜	----
Unterelbe Power & Light Co—		
S f M 6s 1953.....A&O	f 32⅝	33
Utah Lt & Tr 1st 5s 1944 A...A&O	96¾	97⅜
Utah Power & Light Co—		
Deb 6s May 1 2022.....M&N	98	99
1st l & gen M 5s 1944....F&A	98⅜	98¾
1st l & gen M 4½s 1944...F&A	94	96
Utica El & P 1st 5s 1950...J&J	117½	120
Utica G & El ref & ext 5s '57..J&J	124	126
Gen 5½s 1949 ser C....J&D15	105½	106½
Gen M 5s 1956 ser D.....A&O	105	107
Gen 5s 1952 series E.....J&J	106	107
Utilities Power & Light Corp—		
Deb g 5½s 1947.....J&D	71	71¾
Deb 5s 1959.....F&A	67	68½
Utilities Public Service Co—		
Conv 6s 1933.....J&D	f 16	18
Utilities Service 6s 1953	f 50	----
Conv deb 6½s ser A 1938..F&A	f ¼	----
Vamma Water Pow 5½s '57..A&O	f 102¾	----
Vesten Elec Ry 7s 1947.....J&D	f 30	31½
Vicksburg Bridge & Terminal—		
6s 1958.....M&S	f 65	----
Debenture 7s 1948.....M&S	f 7	----
Virginia Electric & Power—		
1st & ref M 4s ser A 1955..M&N	107⅛	107½
Virginian Power 1st 5s 1942..J&D	106	107
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A...F&A	98	99
1st & ref 5s 1950 ser B...J&D	94¾	95½
1st & ref 6s series C 1952..M&S	101½	102
Deb s f 6s 1946.....F&A	91	92
Wabash Telephone—		
1st M 4½s A 1956.....J&J	100½	101½
Warren Ohio Telep 6s 1942..M&N	97	99
Washington Balt & Ann El—		
1st M 5s Mar 1941 op...M&S	f 8	9
Wash'n (D C) G L 5s 1960...M&N	116¼	----
Refunding 5s 1958.....J&J	107⅜	108
6s m 1936 ser B.....A&O	101¾	----
Washington Gas & El Co—		
1st s f 5½s 1947.....F&A	82½	83½
1st M 5½s 1953.....J&J	82¼	83¼
1st M 5s 1955.....M&N	78	79
1st lien & ref 6s w w 1960..F&A	64	65

Bonds	Bid.	Ask.
Wash Ry & El g 4s 1951.....J&J	106¾	----
Anacost & Pot 5s 1949...A&O	----	90
1st guar 5s 1949.....A&O	----	108
City & Sub 5s g 1948.....F&A	92½	----
Washington & Suburban Cos—		
Coll trust 5½s 1941.....M&S	91	92
Washington Water Power Co—		
1st ref 5s 1939 op.....J&J	111¼	112
1st & gen 5s 1960.....J&J	105¼	106½
Washtenaw Gas 1st 5s 1953..J&J	98½	----
Waterbury Gas Light Co—		
1st mtge 4½s 1958.....M&N	106¼	107¼
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15..J&J	f 8½	9½
Certificates of deposit.....	f 8½	9½
Water Service Cos 5s '42..M&S	92	97½
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959.....J&J	105	----
Wayne United Gas 6½s '44..J&D	f 97	100
West Coast Telep 5s A 1953..J&J	94½	----
Westchester Elec—See 3d Av Ry.		
Westchester Lt 1st g 5s '50...J&D	122¾	----
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Kootenay P & L 5s Mar 1 '56	106	----
West Ohio Gas 6s A 1954.....	f 69	70½
West Penn Elec. deb 5s 2030..A&O	102⅞	----
West Penn Power—		
1st M 5s '46 op '21 ser A..M&S	‡ 104⅞	105.
1st M 5s 1963 series E.....M&S	121⅜	122¼
1st M 5s 1956 series G....J&D	† 106⅛	106½
1st M 4s 1961 ser H.....J&J	107⅜	108
1st M 3½s series I 1966....J&J	105¾	106
West Penn Tr 1st 5s 1960..J&D	107¾	----
West Texas Utilities Co—		
1st M 5s 1957 ser A.....A&O	94¼	94½
West Virginia Gas Co—		
1st s f 6½s'37 with war..J&D	98	99
West Va Water Serv 5s A '51 F&A	102½	103
Western Cont Util 6s 1944..M&S	f 5¼	----
Western Lt & Telep 5s 1954..A&O	99½	----
Western Mass Cos—		
4% notes 1939.....F&A	103¼	104
western N Y Utilities 5s '46..J&D	106	----
Western N Y Water Co—		
1st M 5½s 1950.....M&N	99½	101½
1st M 5s 1951.....M&N	99	99¾
1st 5s series B 1950.....J&J	98	----
Conv deb 6s 1935.....M&N	f 90	----
Western Pow (Can) 5s 1949..J&J	105½	----
western P L & Telep—		
1st l coll 6s 1948 ser A....F&A	f 60	----
1st lien 6s series B 1950...A&O	f 60	----
2-yr 6% notes Feb 15 '33..F&A	f 7½	----
Western Public Service Co—		
1st & ref 5½s 1960.....F&A	91½	92½
Western States Util 6s A '45..A&O	74	----
Western Union Telegraph—		
Coll tr 5s 1938.....J&J	106⅜	106¾
Fdg & R E M 4½s g '50...M&N	107	107¼
6½s Aug 1 1936.....F&A	102⅜	102½
25-year s 5s 1951.....J&D	106	106¾
30-year 5s Mar 1 1960....M&S	107¼	107½
Mut Un6s ext at 5% to '41.M&N	109⅞	----
Western United Corp—		
Coll tr s f 6½s 1955.....J&D	105¾	----
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A.....J&D	105¾	106
1st 5s series B 1957.....M&S	104	----
western Utilities Corp—		
6% notes 1937.....M&N	63	----
Westmoreland Water 1st 5s...1952	102	----
Westphalia United El Pr (Germ)		
1st M s f 6s 1953.....J&J	f 32⅝	33
wheeling (W Va) Electric Co—		
1st M 5s 1941 opt.....M&N	107	107½
Wichita Water 6s 1949.....M&S	104	----
1st M 5s 1956, ser B.....F&A	102½	----
1st m 5s 1960 ser C.....M&N	104½	----
Williamsport Water Co—		
1st m 5s Aug 1952 ser A...M&S	103½	104½
Winnipeg Elec ref 6s '54...A&O	82¾	83¾
5s Jan 1 1935.....	99½	----
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919....J&D	106½	107½
Wisconsin Hydro-Elec Co—		
1st M 5s 1947.....A&O	98	99
Wisconsin Michigan Power Co—		
1st & ref 5s June 15 '57..J&D15	105	----
1st M 4½s 1961.....J&J	105½	----
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19..M&N	106⅝	107⅛
Gen & ref 7s 1947.....J&J	106	107
1st & ref 8s 1944.....M&N	116	----
Wisconsin Power & Light—		
1st l & ref 5s 1956 ser E..M&N	104	104¼
1st lien & ref 5s 1958 ser F J&D	104	104¼
1st lien & ref 5s ser G 1961..J&J	103	----
1st lien & ref 6s ser H 1952 M&N	104½	----
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946.....J&D	103	104
Wisconsin Public Service Corp—		
1st l & ref 5s 1952 ser A....A&O	106½	107½
1st & ref 5½s 1958.....J&J	104	106
1st lien & ref 5½s ser C '59M&S	105¾	106¼
Wisc Pub Service Co—		
1st & ref 5s, 1942.....J&J	106½	----
Wiscon Riv Pow 1st 5s 1941 M&N	105¼	106
Wisc Val El 1st & ref 5s '42M&N	103	----
1st mtge 5½s 1942.....M&N	103½	----
Wolverine Power 7s 1943....J&D	68	69
Worcester & Conn Eastern By—		
1st s f g 4½s 1943.....J&J	f ----	----
Worcester St Ry 5s A 1947..J&D	98½	100½
Worcester Transit Association—		
Cum income 6s 1952.....J&D	f 63	66
Wyoming Vall P S 6s 1971...A&O	33	38
Yadkin River Pow 1st 5s '41.A&O	107⅜	108
Yonkers Ry—See Third Ave Ry.		
York (Pa) Gas 1st 5s 1941..M&N	105	----
York Haven Wat&P 1st 5s'51J&D	111	113
York Rys 1st M g 5s '37 opt..J&D	104¼	104½

b Basis. *f* Flat price. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called June 1 at 105. ‡ Called Mar. 1 at 105.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.
PUBLIC UTILITY STKS.	Par		
Alabama Power $7 pref	(†)	73½	74¾
$6 preferred	(†)	66¼	67⅜
$5 preferred	(†)	56	59
Allegheny Traction—See Phila Co			
Amer Cities Pow & Light cl A	25	45¼	46½
Class B	1	6⅜	6⅞
Amer DisTel of N J com	(†)	111½	119½
Preferred	100	122½	124
Amer & Foreign Pow com	(†)	7¾	8
$7 Preferred	(†)	35½	37
$7 second pref series A	(†)	14½	14¾
$6 cum pref	(†)	31⅛	33½
Warrants		3¾	4¼
Amer Gas & Elec com	(†)	39¼	39⅞
$6 preferred	(†)	111	112
Amer Gas & Power com	(†)	2¾	3¼
Preferred	(†)	5½	6½
American Light & Traction	25	20	20½
6% Preferred	25	25¼	26
Amer Power & Light com	(†)	8⅞	9
$6 preferred	(†)	48⅛	49
$5 preferred	(†)	40¼	41½
Amer Service pref units		14	15
Amer Superpower Corp com	(†)	2⅞	3
First $6 preferred	(†)	92½	94
Preferred $6 series	(†)	48½	50
American Telep & Teleg	100	172	172½
Amer Utilities Service common		1¼	1¾
6% preferred		5	6
Amer Wat Wks & Elec com	(†)	23⅛	23¼
$6 1st preferred	(†)	95½	95⅞
Appalachian El Pow 7% pref	(†)	107	108
6% preferred	(†)	99	101
Arizona Edison com	(†)	4	4⅜
Arkansas Natural Gas Corp	†	5¾	6
Class A non-vot	(†)	5⅛	6
Preferred	10	7⅛	8
Arkan & Mo Pow 7% pref	100	7	8
Arkansas Pow & Lt $7 pref	(†)	89½	91½
6% preferred	(†)	81½	83
Associated Gas & Elec com	1	1½	1⅝
Common class A	(1)	2	2⅛
Original preferred	(†)	3½	6
$4 preferred	(†)	3	7
$5 preferred	(†)	8¾	9¾
$6 preferred	(†)	6	8
$6½ preferred	(†)	7	9
$7 preferred	(†)	7	9
$8 int bear allot ctfs		2	
Option warrants		1/32	5/32
Assoc Telep Co Ltd $1.50 pf	(†)	26½	27
Associated Telp & Teleg ($6) pref	(†)	46	48
$7 1st pref	100	50	52
Class A	(†)	7	8
Atlanta Gas Light Co—			
6% cum pref	100	95	97
Atlantic City Elec. $6 pref	(†)	109½	
Balt Transit Co v t c	(†)	3⅞	3½
Preferred v t c	100	5¼	5½
Bangor Hydro Elec com	25	18¼	19
7% preferred	100	114⅛	
6% preferred	100	104	
Baton Rouge Elec Co $6 pf	(†)	100	
Beauharnois Power, com	(†)	3	3⅛
Bell Telephone (Canada)	100	145¾	146
Bell Telep of Pa 6½% pf	100	123½	125
Beverly Gas & Elec	25	73	76
Birmingham Elec $7 pref	(†)	59	60
$6 preferred	(†)	56	58
Birmingham Gas $6 pref	(†)	20	22
Blackstone Val Gas & E pref	100	107	
Blue Ridge Corp	1	3¾	3⅞
$3 conv preferred	(†)	46½	48
Boston Elevated RR com	100	69½	69¾
Brazilian Tr Lt & Pow ord	(†)	13¾	14
Bridgeport Gas Light	(†)	37	38
Bridgeport Hydraulic Co	20	35½	37
Brit Col Pow Corp A	(†)	32½	32⅝
Class B	(†)	5½	5⅝
Bread River Power 7% pref	100	60	
Brockton Gas Light Co v t c	25	9	9½
Brooklyn Edison	100	140	
Bklyn-Manhat Transit	(†)	45¼	45½
$6 preferred series A	(†)	95½	99
Bklyn & Queens Transit com	(†)	9¼	9⅜
$6 preferred	(†)	45	46
Brooklyn Union Gas	(†)	52	53½
Buffalo Niagara & East Power			
$1.60 prior preferred	25	24⅞	25⅛
$5 first pref	(†)	105	106
Cable & Wireless, Ltd			
Amer dep rec 7½% A ord	£1	1¼	1½
Amer dep rec B ord	£1	3/8	½
Amer deposit rcts 5½% pref	£1	5¼	5⅝
Calif-Oregon Power Co—			
6% preferred series of 1927	100	77½	84
6% preferred	100	78	82
Calif Water Serv 6% pref	100	100½	102½
Canada Nor Pow com	(†)	23⅞	24
Preferred	100		108⅞
Can Hydro-El Corp 6% 1st pf	100	36	39
Canadian Marconi	1	2¼	2½
Capital Transit (Wash. D C)	100	13¾	14
Carolina Pow & Light $7 pref	(†)	87	90
$6 preferred	(†)	80	82
Cent Arkan Pub Serv Corp pf	100	95	
Cent Hud G & E com v t c	(†)	15⅞	16⅛
6% preferred	100	105	106
Central Illinois Light 6% pf	100		
7% preferred	100		
Cent Ill Pub Serv $6 pref	(†)	58	59½
Cent Indiana Power 7% pref	100	22	24
Central Maine Pow 6% pref	100	63	68
7% preferred	100	71	75
Cent Ohio Lt & Pow 6% pf	(†)	78	
Central Pow & Light 7% pref	100	47⅛	48
Cent & S W Util com	1	2½	2¾
Preferred	(†)	32	34½
Prior lien pref	(†)	60	61
Central States Elec Corp	1	2⅝	2¾
7% preferred	100	42½	44
Conv preferred	100	22½	25
6% cum pref (without warr)	100	23	26
Central States Pow & L $7 pf	(†)	18	20
Cent Vermont Pub Ser $6 pf	(†)		
Ches & Poto Tele of Balt pref	100	111⅜	
Chic City & Con com part ctfs	(†)	1/8	¼
Pref partic ctfs	(†)	1/8	¼
Chic Dist Elec Generat $6 pref	(†)	100½	101½
Chicago Rys partic ctfs series 1		1	
Series 2	100	¼	½
Series 3	100	⅛	¼
Series 4	100		⅛
Chicago Rapid Transit—			
Prior preferred A	100	⅛	½
Prior preferred B	100	⅛	½

Stocks.	Par.	Bid	Ask.
Cincinnati Gas & Electric pref	100	103¾	104½
Cincinnati Gas Transp	100	93	
Cinc New & Cov Lt & Trac	100	103	107
Preferred	100	95	100
Cincinnati Street Ry	50	7¼	8
Cincin & Suburb Bell Telep	50	89½	90
Cities Service com	†	5½	5¾
Preferred	100	51	52
Preferred B	10	5	5½
Preferred BB	100	45	49
Cities Serv Pr & Lt $6 pf	(†)	48	53
7% preferred	100	48	53
Citizens' Pass Ry—See Phil R T			
Citizens Traction—See Phila Co.			
Cleve Elec Illum common	(†)	48	49
$4.50 preferred	(†)	107⅞	109½
Cleveland Railway	100	64½	70
Certificates of deposit		64¼	67
Coast Co Gas & El 1st pref	100	101½	102½
Colum G & El Corp (Del) com	(†)	16⅞	17
6% preferred series A	100	96½	97¼
5% preferred	100	85	89
5% conv preferred	100	104	105
Columbus Delaware & Marion			
7% preferred	100	41	44
Columbus Ry P&L 1st pf A 6%	100	107½	
Preferred 6½% ser B	100	104	106
Commonwealth-Edison Co	100	102¾	104
Commonwealth & Sou Corp com	†	3¼	3⅜
Optional warrants		5/16	3/8
$6 preferred	(†)	64⅛	65
Community Power & Light—			
First preferred 6%	100	23¼	24
Community Pub Serv com		20	21½
Community Water Ser com		1⅝	1¾
7% preferred	(†)	32	34
Concord Elec Co 6% pref		105	
Common		53	55
Conn Gas & Coke Sec pref		51	52
Common		2⅝	3⅛
Connecticut Light & Power com		64	66
5½% preferred	100	112	113
6½% preferred	100	116	118
Connecticut Power	25	49½	50½
Connecticut Ry & Lighting	100	15	17
Preferred	100	24	27
Cons Gas E L & P (Balt)	(†)	88½	89
5% preferred series A	100	115¾	116½
Consolidated Gas (N Y) com	(†)	33¾	34
$5 preferred	(†)	105½	106¼
Consolidated Gas Utilities—			
New common		3⅜	3¾
Class A		2⅜	2¾
Warrants		2⅜	2¾
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100	199	200
Consumers Pr (Maine) pf 6%	100	104¾	105¾
6.6% preferred	100	106¼	107½
$5 preferred	(†)	104¾	105¾
Continental Gas & Electric—			
7% prior preferred	100	95	95½
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	42	
Cumberland Co(Me) P & Lt pf	100	102	105
Dallas Power & Light 7% pref	100	112	113
6% preferred	(†)	109	111
Dayton Pow & Light 6% pref	100	110½	111½
Denver Tramway com		2	
Preferred	100	11½	12½
Derby Gas & Elec $7 pref	(†)	57	59
Detroit Edison	100	145	150
Duke Power	100	66	68
Duquesne Nat Gas common		1¼	1½
$4 preferred		37	42
$5 preferred		12½	14
Duquesne Light—See Phila Co—			
East Coast Public Service v t c		4½	
Eastern Gas & Fuel Assoc's—			
Common	(†)	8½	8⅝
6% preferred	100	71⅜	71½
4½% prior preferred	100	77½	79
Eastern Mass St Ry com	100	1½	1¾
6% 1st pref stamped	100	35	35½
6% pref B stock	100	8½	9
5% adjustment stock	100	3	3¾
East Shore Pub Serv 6½% pf	(†)	88	
Eastern States Corp com	(†)	2	2⅜
$7 preferred series A	(†)	38	40
$6 preferred series B	(*)	39	41
Eastern Util Assoc com	(†)	33¼	34¼
Conv stock	(†)	5½	6
Edison Elec Illum (Boston)	100	163	164½
Subscription receipts $50 pd	(†)	60	61½
Subscription receipts $150 pd	(†)		
Electric Bond & Share	(†)	17⅛	17¼
$6 preferred	(†)	78	78½
$5 preferred	(†)	66¼	66¾
Elec Power Association	1	10½	11¾
Class A full paid	1	8⅜	8½
Elec Power & Light Corp	(†)	10⅛	10¼
$7 preferred	(†)	50	50¼
$6 preferred	(†)	45	45⅝
2d pref series A	(†)	35½	36
Optional warrants		4¾	4¾
El Paso Electric Co (Del)			
Preferred series A 7%	100	100	102½
Eliz & Trenton RR com	50	36	
Preferred	50	46	
Eliz Consolidated Gas	100	197	204
Empire & Bay State Teleg	100	62	
Empire District Elec 6% pf	100	48	52
Empire Gas & Fuel Co pf 8%	100	58	60
Preferred 7%	100	54	58
6½% preferred	100	50	54
6% preferred	100	49	51
Empire Power Corp partic stk	(†)	22	24
$6 preferred	(†)	84	85
Engineers Pub Serv com	(†)	8½	9
$5 convertible preferred	(†)	52	58
$5½ pref (with warrants)	(†)	56	58
$6 preferred	(†)	58	61
Essex & Hudson Gas	100	192	
European Elec class A	10	4¾	5½
Option warrants		5/8	11/16
Fairm't Pk & Hadd Pass Ry—See Phila R T.			
Fall River Elec Light	25	57	60
Fall River Gas Works	25	18¼	19¼
Federal Light & Tr com	15	19½	20½
Preferred ($6)	(†)	92½	93
Federal Power & Light pref		2	
Fed St & Pleasant Val—See Phila Co			
Federal Water Service com A	(†)	3¼	3½
$6 preferred	(†)	32½	34½
$6½ preferred	(†)	32½	34½
$7 preferred	(†)	33	35
Fitchburg Gas & Elec Light	50	50½	52
Florida Power & Lt $7 pref	(†)	55	55¾

Stocks.	Par.	Bid.	Ask.
Foreign Light & Power units	(†)	95	
Frankf'd & S'thwark—see Phila RT			
Franklin Telegraph (guar)	100	42	
Gardner Elec Lt pref	100	110	
Gary Elec & Gas common		8⅛	8⅞
Gas & Elec of Bergen County	100	121	
Gen Elec Ltd see Misc Stocks			
Gen Gas & Elec (Del) com A	(†)	2⅞	3
Preferred 7%	(†)	32	50
Preferred 8%	(†)	34½	54
$6 cum conv pref ser A	(†)	32	36½
$6 conv pref ser B	(†)	30	35
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		40	56⅛
Gen Public Service Corp	(†)	5	5⅝
$6 preferred	(†)	75	76
General Pub Util common	(†)	15½	16¼
5% preferred	(†)	63	68
7% preferred	(†)	15¾	
Gen Telephone Corp. com	20	17¼	17½
$3 conv preferred	(†)	49¼	49½
Warrants		2	2⅜
Gen Telep Allied $6 Corp. pref		92	94
Gen Wat Gas & Elec com A	1	11	12
$3 preferred	(†)	40	42
Warrants		2¼	2¾
Georgia Power $6 preferred	(*)	85	87½
Germantown Pass—See Phila RT			
Gloucester Elec Lt Co	25	82	
Gold & Stock Telep (guar)	100	117	121
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	(†)	82½	85
Greenwich Water & Gas 6% pf	100	73	75
Gulf States Util $6 pref	(†)	83	85
$5.50 pref	(†)	87	89
Hackensack Water	25	31	32
Preferred	25	35	36
Hamilton Bridge	(†)	5½	5¾
Preferred	(†)	32½	34½
Hamilton Gas common v t c	(†)	½	¾
Hartford Electric Light	25	70½	72
Hartford Gas com	25		
Preferred	25		
Havana Elec Ry com	1	½	1
6% preferred	100	3	5
Haverhill Elec Light	25	48½	49½
Hestonville M & F—See Phila RT			
Holyoke Water Power	100	240	
Hudson County Gas	100	192	198
Idaho Power 7% pref	100	109⅝	111
6% 1st preferred	(†)	101½	
Illinois Pow. & Lt. 6% pref	100	45	47
$6 preferred	(†)	46	47
Illinois North Utilities 6% pref	100	101	103
Illum & Power Secur 1st pref	100	92	
Illuminating Shares class A		53½	54½
Indiana Service Corp.—			
6% preferred	100	16	20
Indianap Pow & Lt 6½% pref	100	94½	96
Indianapolis Ry Co v t c	100	3	4
Interboro R T vot trust ctfs	100	16¼	16¾
Internat Hydro-El Syst A	25	4	4½
Conv pref $3.50 series	50	10½	10⅞
Internat Ocean Teleg (guar)	100	104	107
Internat Power Co	(†)	4½	5
1st preferred	100		88
Internat Power Securities com	(†)	1	
$6 preferred	(†)	41	
International Ry v t c	100	2½	3½
International Telep & Teleg	(†)	18	18⅛
International Utilities A	(†)	10	10½
Class B	1	1¼	1½
$1.75 preferred		13	14
$3.50 preferred		37	37½
Warrants			
Warrants new	k	5/16	
Interstate Natural Gas	(†)	21	22½
Interstate Power pref $7	(†)	31	33
$6 preferred	(†)	27	30
Iowa Southern Util. 7% pref	100	69½	71
Italian Superpower common A	(†)	1⅜	1½
Debenture rights		¼	⅜
Jamaica Pub Service Ltd	(†)	33½	
Preferred	100	124	
Jamaica Water Supp 7½% pf	50	54	56
Jefferson Electric com	(†)	37	39
Jersey Cent Pow & Lt 7% pref	100	95	96½
6% preferred	100	89	91
5½% preferred	100	79½	81
Kansas City Pow & Light—			
1st pref $6 series B	(†)	120	
Kansas City Pub Serv com	(†)	20c	35c
7% preferred	(†)	2	2¼
Kansas Elec Pow 7% pref	100	102	
Kansas Gas & Elec 7% pref	100	110	
Kentucky Utilities, 6% pref	100	85	86½
7% preferred	100	35	38
Keystone Pub Serv $2.80 pref	†	47	48
Keystone Telephone—			
$4 preference	50	22	24
Kings Co Ltg 7% pref	100	98	100
5% preferred	100	78	80
Laclede Gas Light	100	26	27
5% preferred	100	42½	45
Lawrence Gas & Elec Lt	25	57	
Lincoln Telep & Teleg com	100	107	
Lockhart Power Co pref	100	100	
Lone Star Gas Corp	(†)	12¾	12⅞
6% conv preferred	100	100	
6½% preferred	100	k 109	
Long Island Lighting com	(†)	4¾	5
7% preferred	100	83	85
6% preferred	100	72	73½
Los Angeles G & E Corp. 6% pf	100	112	
Louisiana Power & Light $6 pf	(†)	93½	94½
Louisv Gas & Elec com cl A	(†)	21	21½
Louisville Railway Co	100	2½	
Preferred	100	9	
Lowell Electric Light	25	58	61
Lynn Gas & Elec Co	25	98	103
Mackay Companies 4% pref	100	14	
Malden Electric Co	25	102	
Malden & Melrose Gas Lt	25	17	19
Manhattan Elev Ry 7% guar	100	46	49¼
Modified 5% guar	100	20	20½
Marcon Int Marine Communi—			
Amerideprcts for ord shs	£1	k 9⅛	
Marconi Wire—See Can Marcon			
Market St Ry (San Franscisco)	100	1¼	1⅝
6% preferred	100	6	9⅛
6% prior preferred	100	20	24
6% non-cum 2d preferred	100	2¾	3½
Mass Power & Light Associat'n—			
Common with warrants		1	2
Common without warrants		25c	
Preferred		25	26
Warrants		50c	
Mass Utilities Associates v t c	1	2⅝	3
5% conv partic preferred	50	32¼	32½

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par	Bid.	Ask.
Memphis Natural Gas	(†)	7¾	7⅞
Memphis Power & Light 7% pf	(†)	79	----
$6 preferred		75	78
Metropolitan Edison Co—			
$7 preferred series B	(†)	105	107
$6 preferred series C	(†)	103	104
$6 prior preferred	(†)	102½	104
Middle West Corp com		8⅝	8⅞
Warrants		5	5¾
Middle West Utilities	(†)	¼	½
$6 conv preferred series A	(†)	2½	3
Certificates of deposit		2⅝	2¾
Midland Util 7% prior lien	100	1½	2
6% prior lien	100	1½	2
7% preferred class A	100	1	1¼
6% preferred class A	100	½	⅝
Milw. Elec. Ry. & Light—			
6% pref. series 1921	100	92	94
Minnesota Pow & Lt 7% pf	100	93	94
$6 cum preferred	100	83	84
Miss Power & Light 6% pref	(†)	61	66
Mississippi Riv Pow 6% pref	100	111½	113½
Missouri Pub Ser 7% pref	100	12½	14
Mohawk-Hudson Power 1st prf	(†)	90½	91½
Second preferred	(†)	60½	62½
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	24¼	25
Montreal L H & Pow, Cons.	(†) r	32¾	33
Montreal Telegraph	40 r	55	59
Montreal Tramways, com	100 r	101	102
Mountain States Power, com.	(†)	3½	5
7% Preferred	100	30	33
Mountain States Tel & Tel	100	148	150
Nassau & Suffolk 7% pref	100	49	51
National Gas & Elec com	10	4	4¼
National Power & Light com	(†)	10⅜	10½
$6 preferred	(†)	81	82⅛
Nebraska Power, 7% 1st pref	100	110½	112
Nevada-Calif Electric—			
Common	100	12	14
Preferred	100	74	77
Newark Consolidated Gas	100	122	----
New Brunswick Light—			
Heat & Power	100	118	--
New Eng Gas & El Assn—			
$5½ preferred stamped	(†)	28½	30
New Eng Pow Assn com	(†)	15	----
6% preferred	100	65	66
New England Power, Co. pref	100	124	126
New England Pub Serv com	(†)	3⅝	4¼
$7 prior preferred	(†)	43	44
$7 preferred	(†)	18¼	19¼
$6 preferred	(†)	16¼	17
$6 prior pref	(†)	46	47
New England Telep & Teleg	100	125½	128
N Eng Wat L & P Asso 6% pf	100	85	----
New Haven Water	50	80½	82½
N J & Hud Riv Ry & Fer pref	100	102	107
New Jersey Pow & Lt $6 pref	(†)	101½	----
New Orleans Public Service—			
7% preferred	(†)	49½	51
New Rochelle Water 7% pf	100	26	30
N Y Mutual Telegraph	25	26	29
N Y Power & Light Corp $6 pf	(†)	99¼	100
7% preferred	100	108½	109½
New York Railways Corp—			
$7 non-cum preferred	(†)	5⅛	5¼
Preferred stamped		4⅞	5
N Y & Queens El L & P—			
Common	(†)	113	----
5% preferred	100	103	----
N Y Steam Co—			
Common	(†) k	19¾	----
$7 preferred ser A	(†)	102½	105
$6 dividend pref	(†)	92⅛	94½
N Y Telephone 6½% pref	100	119¾	120¼
N Y Water Serv 6% pref	100	72	74
Niagara & Hudson Pow	10	9⅝	9¾
Option warrants A		1/16	½
Option warrants B		1⅞	2⅛
North American Co com	(†)	26¾	26⅞
6% preferred	50	53¼	55
North Amer Edison $6 pref	(†)	99	100½
North Amer Light & Pow	1	3½	3⅝
$6 preferred	(†)	41½	43
Nor Amer Utility Sec	(†)	4¼	5
Nor Bost Ltg Prop com	(†)	50	54
Preferred	100	53	55
North Continent Util com	100	1	1½
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pf	100	68	70
7% preferred	100	75	77
6½% preferred	100	85	87
Northern N Y Util pref	100	107½	108
Nor States Power (Del) cl A	100	26½	27
7% preferred	100	84	86
6% preferred	100	79	81
Northwest Electric 6% pref	100	67	68
Preferred 7%	100	69	70
North West Util 7% pref	100	12	16
7% prior lien	100	38	40
Northwest Bell Telep 6½s pf	100	117	----
Northwestern Teleg (guar)	50	53½	55
Ohio Edison $6 pref	(†)	104¾	105¾
$7 preferred	(†)	110½	111½
Ohio Power 6% pref	100	110	111½
Ohio Public Serv pref A (7%)	100	104½	105½
6% preferred	100	98½	99½
Oklahoma Gas & Elec 7% pf	100	102	105
Okla Nat Gas Corp com	(†)	9	9½
Preferred	100	27	28¼
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	2	----
Ottawa Light Heat & Pow	100 r	93	94
Preferred	100 r	101	----
Ottawa Traction	100 r	18¾	18½
Pacific & Atlantic Tel (gu)	25	18½	20½
Pacific Gas & Electric	25	33½	34⅛
First preferred (6%)	25	30⅝	30¾
First preferred (5½%)	25	27½	27¾
Pacific Lighting Corp com	(†)	53	54½
Preferred ($6)	(†)	106	106¾
Pacific Pow & Lt 7% pref	100	79½	81½
Pacific Pub Service—			
Common non-voting	(†)	6¾	6½
1st preferred	(†)	21¼	21⅛

Stocks	Par	Bid.	Ask.
Pacific Telep & Teleg	100	129¼	130
6% preferred	100	146½	155
Paterson & Passaic Gas & El	100	121	----
Peninsular Telep Co com	(†)	16½	18
Preferred	100	110	114
Penn Central Lt & Pow $5 pref	(†)	69½	70½
$2.80 preferred	(†)	39½	40½
Penn-Ohio Edison—			
Warrants		6	7
Warrants B		2	3
Penna Gas & Elec Corp $7 pref	(†)	86½	88½
Participating class A stock	(†)	17½	18½
Penna Gas & Elec Co 7% pref	100	77	80
Pennsylvania Pow & Lt $7 pf	(†)	109	110
$6 preferred	(†)	104	106
$5 preferred	(†)	96	98
Pennsylvania Water & Pow	(†)	89	90
People's G L & C (Chic)	100	43¾	44¾
Phila City Pass—See Phila R T.			
Philadelphia Co com	(†)	16	17
$5 preferred	(†)	79½	----
6% cum preferred	50	46½	47¾
$6 cum pref	(†)	89	93
Allegheny Traction	50	13½	----
Citizens Traction	50	15	----
Consolidated Trac pref	50	12½	----
Duquesne Light 5% 1st pf	100	114¾	115½
Federal St & Pleasant Val	25	6½	----
Monongahela Lt & Pr	50	52½	----
Monongahela St Ry	50	22½	----
Phila & Darby—See Phila R T.			
Phila & Grays—See Phila R T.			
Philadelphia Elec Co com	(†)	37⅝	38
$5 preferred	(†)	113¼	114¼
Phila Elec Power 8% pref	25	34¾	35¼
Philadelphia Rapid Transit	50	5	6
7% preferred	50	10	11½
Citizens Passenger guar	50	60	65
Continen Pass Ry ($29 pd)	50	22	27
Fairm't Pk & Hadding'n	50	11	15
Frandf'd & Southwark Pass	50	68	73
Germantown Passenger	50	23	27
Green & Coates Sts ($15 pd)	50	28	----
Hestonville M & F com	50	3	6
Preferred	50	4	8
Phila City Pass Ry ($22½ pd)	50	33	38
Phila & Darby Pass Ry	50	7	10
Phil & Gray's Fy ($25 pd)	50	16	20
Philadelphia Traction	50	10½	11½
Ridge Ave Pass ($28 pd)	50	48	52
2d & 3d Sts Ry guar	50	48	52
13th & 15th Sts Pass Ry	50	48	52
Union Pass ($30 5-6 pd)	50	33	36
Union Traction ($17½ pd)	50	4	5½
West Phila Pass guar	50	36	41
Phila Traction—See Phila R T.			
Piedmont & Northern see "RR"			
Portland Gas & Coke, 7% pf	100	37	39
Postal Teleg & Cable 7% pf	100	10½	10¾
Potomac Edison Co 6% pref	100	100	102
Potomac Elec Pow 6% pref	100	109	----
5½% preferred	100	113	115
Power Corp of Canada com	(†)	16½	17½
Providence Gas	(†)	11⅜	12⅜
Public Serv of Colo 7% pref	100	105	108
6% preferred	100	103	106
5% preferred	100	90	95
Public Serv of Ind prior pf	(†)	46	49
$6 preferred	(†)	21	24
Public Serv. Co. of N.H. $6 pf	(†)	----	----
$5 preferred	(†)	43½	43½
Public Serv Corp of N J	(†)	43⅞	43½
8% preferred	100	151	156
7% preferred	100	133	134
6% preferred	100	117¾	118
$5 preferred	(†)	104	106½
Consolidated Trac of N J	100	41½	44
Rapid Transit St Ry Co	100	122	----
So Jersey Gas & Elec Trac	100	192	197
Public Service Co of Nor Ill	60	57½	61
Common	(†)	58	61
6% preferred	100	112⅛	115
7% preferred	100	120	125
Public Service of Okla 7% pref	100	103½	104½
6% preferred	100	91½	93½
Pub Serv El & G $5 pref	(†)	112⅛	113
Puget Sd Pr & Lt $6 pref	(†)	25	27
$5 prior preferred	(†)	56	58¾
Quebec Power common	(†)	17⅜	17½
Queens Borough Gas & El 6% pf	100	81½	82½
Radio Corp of Amer	(†)	12⅛	12⅜
7% cum pref A	50	55⅞	56
5% cum pref B	(†)	92	92½
Rap Tran St Ry—See P S Corp.			
Republic Nat Gas common		3⅛	3⅜
Rhine-Westphalia Elec Power—			
Amer shares representing com		11¾	11⅞
Rhode Isl Pub Serv pref	(†)	30½	31½
Class A	(†)	63	----
Ridge Ave Pass—See Phila R T.			
Riverside Traction	50	24	----
Preferred	50	44	----
Rochester G & E 7% pref B	100	106½	----
6% preferred series C	100	104	105
6% preferred series D	100	104	105
Roch Telep $6½ pref	100	112	----
Rockland Light & Power	10	10	11
St Louis County Water pref	100	106	----
St Louis Pub Serv—			
Common	(†)	10c	25c
7% Preferred	(†)	25c	----
Sangamo Electric com	(†)	37½	39
Preferred	100	105	----
San Joaquin Lt & Power—			
7% prior preferred	100	116¼	118½
6% prior preferred	100	108½	110
Savannah El & Pow 6% pref	100	80	----
Scranton Electric $6 pref	(†)	112	----

Stocks	Par	Bid.	Ask.
Scranton-Spring Brook Water Service 6% pf	(†)	50	52
Second Ave RR Corp (N Y)	(†)	5	8
Sedalia Water pref	100	40	41½
2nd & 3rd Sts Ry—See Phila R T			
Shawinigan Water & Power	(†)	22½	----
Sioux City Gas & El 7% pf	100	89	90
Sierra Pac Elec pref	100	100	101
Somerset Un & Middlesex Lt	100	----	----
Southeastern Gas & Water A	(†)	1¾	2½
Common		⅝	¾
Southeastern Pr & Lt—			
Warrants		6	7
South Calif Edison common	25	25¾	26
5½% preferred series C	25	25¼	26¼
5½% participating pref		34	----
6% preferred series B	25	27½	28
Southern Canada Power	(†) r	13⅜	13½
Southern Col Pow com A	25	4½	5½
Preferred	100	65	----
South & Atlan Teleg (guar)	25	21½	25
Southern Indiana G & E 6% pf	100	97	99
7% preferred	100	101	----
Southern Nat Gas Co com		10¼	11
Class A		10½	11½
Class B		----	----
7% preferred		----	----
Southern New Eng Telep	100	150	152
Southern Union Gas com	(†)	1	1⅛
So Jer G El & Tr—See P S Corp.			
Southwestern Bell Telep pref	100	125	127
Southwestern Gas & El 7% pf	100	98½	100
Southwestern Lt & Pr com A	(†)	10	12
Preferred	(†)	64	65
Springfield Gas & Elec pref	†	95	----
Springfield Gas Lt Co	25	16	18
Springf (Mass) St Ry Ces pf	100	12	16
Standard Gas & Elec com	(†)	8	8½
$7 cum prior pref	(†)	37	37½
$4 cum preferred	(†)	14¾	14½
$6 cum prior pref	(†)	34½	35½
Standard Pow & Lt com	(†)	3	3¾
Class B	(†)	3	3¾
Preferred	(†)	38	40
Swiss American Elec pref	100	64	64¾
Syracuse Ltg 6% preferred	100	102½	104
6½% preferred	100	106	108
8% preferred	100	115	----
Tampa Elec Co	(†)	36½	37¾
Tennessee El Pow 1st pf (7%)	100	72½	73½
7.2% 1st preferred	100	72½	----
1st preferred (6%)	100	62½	63½
5% cum 1st preferred	100	55	----
Texas Power & Light 7% pref	100	103	104½
6% preferred	(†)	93½	95
Third Avenue Ry (N Y)	100	8⅛	8½
13th & 15th St—See Phila R T			
Tidewater Power 6% pref	(†)	82	84
Toledo-Edison pref A 7%	100	109	110
6% preferred	100	104	105
5% preferred	100	98½	99½
Tri-State Telep & Teleg	(†)	105	----
Preferred	10	11½	12¼
Twin City Rapid Transit	(†)	10¼	10½
7% preferred	100	76	79
Twin States Gas & Electrice			
7% prior lien	100	108	109½
Union El L & Pow (Ill) 6% pref		107½	108½
Un El L & Pow (Mo) 6% pf	100	108	----
7% preferred	100	113½	114½
Union Gas (Canada)	(†)	12⅛	12½
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	4¾	----
Union Traction—See Phila R T			
United Corp	(†)	7	7⅛
$3 cumulative preferred	(†)	43	44
Warrants		1¾	2
United Gas & Elec(Conn)pref	100	91	93
United Gas & El of NJ 5% pf	100	65	----
United Gas Corp com	(1)	6⅝	6¾
$7 pref series A	(†)	94	94¾
Warrants		1⅛	1¼
United Gas & Impt vot	(†)	17⅛	17¾
$5 cum pref (non-vot)	(†)	110¾	112½
United Ill Co of New Haven	(†)	107	----
United Lt & Pr com A	(†)	4½	4⅞
Common B	(†)	6	6⅞
6% cum. 1st pref	(†)	40½	41
United Pub Util common A	(†)	1½	2
$2.75 preferred		12	13
$3 preferred		13	14
Utah Power & Light—			
$7 preferred	(†)	57½	58½
Utica Gas & Electric 7% pref	100	92¼	94
$6 preferred	(†)	99	101
Utilities Power & Lt Cl A	1	6¼	6½
Non-voting common	(†)	2¼	2⅝
Class B v t c	1	3	3¼
7% cumul pref	100	31	32
Virginia Elec & Power			
$6 preferred	(†)	111	111½
Virginia Pub Serv 7% pref	100	88	90
6% preferred	100	78	80
Washington (D C) Gas	20	71	----
Wash (D C) Ry & El com	100	550	----
Preferred	100	110	112
Washington Wat Pow 6% pf	(†)	100	101½
Western Massachusetts Cos	(†)	35	36
Western Power Co $7 pref	100	104½	106½
Western Union Telegraph	100	88½	89½
West Penn Elec Co Class A	(†)	95	96
7% cum preferred	100	99½	100
6% cum pref	100	91	92½
West Penn Power 7% pref	100	120	121
6% preferred	100	114½	----
West Phila Pass—See Phila R T.			
West Texas Utilities $6 pref	(†)	69	71
Winnipeg Elec Co	(†) r	3¾	4
Preferred	100 r	16½	17
Wisconsin Power & Light 6% pf	100	80	82
7% preferred	100	82	84
Wisconsin Pub Ser Corp 7% pf	100	86	88
6½% preferred		83	85
Wisconsin Telep 7% pref	100	114	116
Worcester Trans Assoc	(†)	8	----
York (Pa) Railways Preferred	50	----	----

† Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.		
Abbotts Dairies deb 6s 1942 M&S	107	110
Abitibi Pow & Paper—		
1st M 5s 1953 ser A J&D	*f 45½	46
Certificates of deposit	f 45½	46
Acadia Sugar Ref 4½s 1955 A&O	101½	----
Adams Exp coll tr g 4s '48 M&S	100	101
Coll tr g 4s 1947 J&D	99	100⅜
Addressograph-Multigraph Corp		
Deb 3s to 5½s 1936 to '45 A&O	101½	----
Advance Bag & Paper 6s '52 J&D	f 81½	83½
Aeolian Co 6s 1937	61	----
Alabama By-Prod 6s 1955 J&J	52	----
Alabama Co 6s 1938 M&N	95	----
Ala Cons Coal & Iron 5s '38 M&N	98	----
Alabama Mills 1st 6½s '43 A A&O	f 11	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948 A&O	f 69	71
6s assented w w 1948	f 70	73
Alberta Pacific Grain 6s, 1946 J&J	100	100¾
Algoma Steel 1st 5s 1962 A&O	f 24	27
Allied Mtge inc coll 2-5s 1953 J&D	74	----
Allied Packers deb 6s 1939 J&J	f ----	----
1st M & coll tr 8s 1939 J&J	f ----	----
Allied St's Corp deb 4½s '50 A&O	100¼	100⅝
Allis-Chalmers Mfg Co—		
Conv deb 4s 1945 M&N	129	130
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	95⅛	100
Aluminum Co deb 5s 1952 M&S	107¾	108
Aluminium Ltd sf debt 5s '48 J&J	104½	104⅝
Amalg Laundries 6½s 1936 M&S	f 20	----
Amalgamated Sugar Co—		
1st s f 7s 1937 A&O	105	----
Amer Aggregates Corp—		
Deb 6s '43 ser A with war. F&A	f 47	----
Without warrants	f 47	----
New 3-6s 1943	47	50
American Beet Sugar Co—		
6s extended to Feb 1940	103	103¼
Amer Colortype 6s 1942 F&A	95½	97
Amer Dept Sts (Pa) 6s '48 J&D	f 38½	----
Amer Dept Sts (Del) 6s '47 J&D	f 28	----
Amer Ice Co deb 5s 1953 J&D	74	76
Amer I G Chem Corp—		
Conv deb 5½s 1949 M&N	115¼	116
Amer International Corp—		
Conv 5½s 1949 J&J	105	105¼
Am La France & Foamite—		
5½% notes 1936 J&D	f 36	38
Am Lime & Stone 7s 1942 A&O	103½	----
Am Mach & Metals 4s 1943 J&J	98¾	99
American Meter 6s 1946 J&J	104½	106
Amer Radiator deb 4½s '47 M&N	104	104¾
American Rolling Mill—		
Sinking fund deb 5s 1948 J&J	104	104⅛
10-yr conv deb 4½s 1945 M&S	127½	128
Amer Seating conv 6s 1936 J&J	100½	100¾
6s stamped 1946	105½	106⅜
Amer Service 6s A w w 1944 J&J	f 14	15
Am Tobacco deb 4s 1951 F&A	109½	111
6s 1944	119½	----
Amer Type Fdrs deb g 6s '37 M&N	f 96½	97
Deb gold 6s 1939 M&N	f 95	96½
Debentures 6s 1940 A&O	f 99	100
Certificates of deposit	f 99	100
Am Wire Fabrics 1st 7s '42 M&S	98	100
Amer Writ Paper 1st 6s 1947 J&J	f 42⅜	44
Certificates of deposit	41⅜	42⅞
Amoskeag Mfg 6s 1948 J&J	f 58½	60
Anaconda Copper Mining Co—		
Sink Fd deb 4½s 1950 A&O	104¼	104½
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945 M&N	f 26½	27
Antilla Sugar Estates—		
Income deb 6s 1951 J&J	f 20½	22
Anthony (E C) 1st 6s 1942 J&D	90	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B '55 F&A	97¼	97⅜
Armour & Co—Real estate 1st		
gold 4½s 1939 opt J&J	103⅝	104
Armstrong Cork deb 4s 1950 J&J	106½	106⅞
Arnold Print Wks 6½% '41 A&O	f 54	56
Asbestos Corp (Can) 5s '42 J&J	99	99¼
Associated Mtge Co 2-6% 1953	44½	45½
Associated Rayon 5s 1950 J&D	77	79
Associated Simmons Hardw Co:		
6½% gold notes 1933 J&J	f 37½	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	68½	70
Atlanta Laundries 6½s w w 1943	15	----
Atlantic Refin deb 5s 1937 J&J	105¼	105¾
Atlas Imp. Diesel Engine—		
6% conv notes 1945 M&S	124	126
Atlas Pipeline Corp 6s 1945 M&N	99	100
Atlas Plywood Corp—		
Conv deb 5½s 1943 M&N	100	100½
Auburn Automobile conv deb		
4¾s 1939 J&J	102	106
Autocar Co. 1st 7s 1937 M&N	91	93
Baldwin Locomotive Works—		
6s with warrants 1938	f 100	103½
Without warrants	f 94	94⅞
1st s f 5s 1940 M&N	107	107¾
Baragua Sugar Estates—		
Cum inc deb 6s '47 J&J	f 39	----
Batavian Petrol 4½s gu 1942 J&J	111	117½
Bates Valve Bag Corp—		
Deb 6s x-warr 1942 F&A	97½	99
Bayway Terminal—		
1st m 6½s 1946 J&J	f 16	17½
Certificates of deposit	f 16	17½
Beattie Sugar 7½s 1943 J&D	f 20	22
Bedford Pulp & Paper 6½s 1942	90½	----
Beech Creek C & I 5s '44 J&D	94	----
Beneficial Loan Soc 6s B 1939 Q-J	103¾	----
6s profit share deb 1956 Q-J	103	105
Berkey & Gay Furn 6s 1941	f 15	18
Bethlehem Steel Co—		
1st lien & ref 5s 1942 M&N	112	113
Purch money 5s 1936 J&J	101⅜	101⅝
Purch money 6s 1998 Q-Feb	142	149
Cons M s f 4½s ser D '60 J&J	105½	105¾
Penn-Mary Steel 5s 1937 J&J	102½	104
Beth Steel Corp 4½s 1936 J&J	101½	----
4½s 1941 J&J	104	----
Boston Sand & Gravel 7s 1934	70	----
Boston Term—*See* RR bonds.		
Boston Wharf 1st 4s 1941 A&O	105½	----
Botany Consol Mills 6½s '34 A&O	*f 23	26
Certificates of deposit	23	25
British Amer Oil 5s 1945 M&S	106	107
Deb s f 4s 1945 M&S	102¼	103
British Columbia Pulp & Paper—		
1st 6s 1950 M&N	85	86
Gen s f 7s 1950 M&N	f 45	50
Brown Co 1st 5½s 1946 A&O	f 43	44
1st 5½s 1950 ser B M&S	f 42	43
Brown Shoe Co, Inc—		
15-yr s f deb 3¾s 1950 F&A	106⅜	106¾
Budd (E G) Mfg 6s 1938 F&A	94	97
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 J&J	f 100	105
Burns & Co 5½-3½s June 1 '48	88	90
Bush Term 1st 4s 1952 A&O	*f 89½	90
Cons g 5s Jan 1955 J&J	f 64	65
Bush Term Bldgs 1st 5s '60 A&O	66	67
Butler Brothers 5s 1936 F&A	100½	----
5s 1945 F&A	97	----
Butterick Pub 6½s 1936 M&S	f 40½	42½
By-Products Coke Corp—		
1st M 5½s 1945 ser A M&N	96⅛	98⅛
California Packing Corp—		
Cons deb 5s 1940 J&J	104¼	104½
Camaguey Sugar 7s ctfs 1942	f 14¼	15
Canada Biscuit 6½s 1946 M&N	f 25¼	26¼
Canada Bread 6s 1941 F&A	108	----
Can Cement 1st 5½s 1947 M&N	106	106½
Canada SS L deb 5s '43 F&A15	101½	----
1st & gen m 6s 1941 ser A A&O	f 67	68
Canadian Canners Ltd 6s 1950	105¼	106
Canadian Cons Rubb 6s '46 A&O	107½	----
Canadian Internat Paper—		
1st M 6s 1949 J&J	89½	91
Canadian Nat Steamships—		
25-yr guar 5s 1955 M&S	117¾	118¾
Canadian Vickers 6s Aug 1 1947	92	92½
Capital Administration Corp		
see Invest trusts		
Caribbean Sugar 7s stmp 1941	f 9½	10½
Carthage Marble 6½s 1942	f 17	18½
Cedar Rapids M & P 5s 1953 J&J		
See public utility bonds		
Celotex Co deb 6s 1936 M&N	f 101	----
6½s series A 1939 J&D	f 122	----
Celotex Corp 6½s 1944 J&D	104½	----
Deb 6s 1954 J&D	95½	97
Central Steel 1st 8s 1941 M&N	126½	----
Certain-teed Prod Corp—		
Deben s f 5½s 1948 M&S	97¼	97¾
Cespedes Sugar 7½s Sept 1 '39	f 12	13
Champion Paper & Fibre Co—		
4¾s s f deb 1950 M&S	105¼	105½
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	83	88
Chesapeake Corp—		
Conv col 5s 1947 M&N15	131¾	134
Conv col 5s 1944 J&D	117	119
Chicago Jct—*See* RR bonds.		
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942 A&O	102⅜	103
Chicago Stock Yards 5s 1961 A&O	100	----
Childs Co deb 5s 1943 A&O	84¾	84½
Chile Copper Co deb 5s 1947 J&J	102	102⅜
Clearfield Bit Coal 4s 1940 J&J	85	----
Small series B J&J	75⅛	----
Cleve-Cliffs Iron 4¼s 1950 M&N	106¼	106¾
Cleve Tractor conv 5s 1945 M&N	108½	110
Collateral Bankers, Inc—		
7s series A & B 1950 Q-F	96½	99
7s series C 1959 Q-M	96¼	99
7s series D 1956 Q-J	96½	99
6s series AA 1953 Q-F	90¾	93
6s series A B 1948 Q-M	91	93
6s series A O 1952 Q-J	91	93
Colon Oil deb 6s 1938 J&J	f 71⅛	79⅞
Col Fuel & Iron s f 5s 1943 F&A	f 102½	104⅜
Colo Indus 1st 5s A & B 1934 F&A	*f 62	63½
Commander-Larabee Corp—		
1st mtge 6s 1941 J&J	f 95	----
7% notes w w 1936 J&J	f 90	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949 F&A	111	111½
Commers-und Privat-Bk(Germ'y)		
5½% notes '37 (Am part ctf) M&N	f 34½	36
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A M&S	104½	104¾
Conley Tank Car eq 5½s 1935-39	102¼	----
Connecticut Coke 5s 1948 M&S	103½	104½
Connor Lumb & Land 6s '41 M&N	66	----
Consol Cement Corp—		
Cum inc 6s 1950 F&A	80	82
Consolidated Laundries—		
6¼% notes April 15 1936 A&O	85	89
Extended 6½s 1941 A&O	83	86
Consol Mach Tool 7s 1942 J&D	f 16	18
Consol Paper Corp 5½s 1961	f 33¼	34
Consol Publishers, Inc—		
7¼s ext (stmp 10% pd) 1939 J&J	f 98	103
Consol Textile 1st 8s 1941 J&D	f 22	24
Consol Coal 4½s 1934 opt M&N	f 41½	43
1st & ref s f g 5s 1950 J&D	f 33⅛	34½
Certificates of deposit	f 33⅛	36½
25-yr M inc 5s 1960 J&J	59	60½
Consumers Co 1st 6s 1946 J&J	49	50½
Container Corp 1st 6s '46 J&D15	103¾	104
Deb 5s 1943 with warr J&D	101⅛	102½
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 J&D	85	88
Copley Press 5½s 1943 F&A	101	----
Cosden Oil gen 6s 1938 M&N	f 40	42
Cosgrove Meehan Coal 6½s 1945	f 18	20
Crane Co 5% notes 1940 F&A	102⅞	103¼
Credit Service deb 6s w w Q-F	59¾	60½
Crowell Publishing 6s 1939	----	----
Crowley Milner & Co—		
Deb 5½s 1946 M&N	85	86½
Crown Cork & Seal Co, Inc—		
15-yr 4s f Nov 1 1950 M&N	104¾	105½
Crown Willamet Pap 6s '51 J&J	105	105½
Crown Zellerbach Corp—		
Deb 6s 1940 with warr M&S	102⅝	103
Crucible Steel Co deb 5s '40 M&S	103	103¼
Cuban Tobacco 5s 1944 J&D	75	80
Cudahy Packing 3¾s A '55 M&S	100⅜	100¾
Conv s f deb 4s 1950 M&S	104¼	104¾
Dairymens League—		
6s 1939	----	----
6s 1941	----	----
6s 1943	----	----
6s 1944	----	----
5s 1945	----	----
Davidson Chem 6½s 1937 A&O	f 54	57
De Bardeleben Coal Corp—		
1st mtge 6s 1953 J&J	f 12	15
Certificates of deposit	f 12	15
Deep Rock Oil 7s 1937 M&S	f 74½	76
Denver Un Stk Yds 5s 1946 J&J	102½	----
Detroit Times serial 6s 1936 M&S	99	100½
serial 6s 1937 to 1943 M&S	99	100½
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs) M&S		
Stamped (Mar '33 coup on) '35	*f 47¼	48½
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15 '60 A&O	31¾	32¾
Dodge Mfg 1st 7s 1942 J&J	f 60	----
Dold (Jac) Pack 1st 6s '42 M&N	102	103
Dominion Canners 1st 6s '40 A&O	109½	----
Domin Coal 5s 1940 M&N	103	----
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A J&J	104	----
6s series B 1949 J&J	103½	----
Dominion Textile 4½s '55 M&S	105¼	106
Donnacona Paper—		
1st s f 5½s 1948 ser A F&A	f 84½	85½
Donner Steel 7s 1942 J&J	†104.13	105
Driver Harris Co—		
1st mtge sink fund 6s 1942 J&D	103	----
Eastern Car Co Ltd 6s 1952 J&J	95½	----
Eastern Cuba Sug 7½s '37 M&S	*f 16	17
Eastern Dairies 6s May 1 1949	87	89
Eastern Mfg 7s ser A 1938 J&D	f 52	55
Elec Rys Eq Sec Co—		
Equip trust 4½s June 1 '37-'40	101¼	----
Elk Horn Coal 1st 6½s 1931 J&J	f 33	36
7% notes 1931 J&J	f 11	13
Empire Oil & Refg Co—		
1st & coll tr 5½s 1942 A&O	88½	89¾
Erie Elec Motors 5s 1941	11	----
Ernesto Breda 7s 1954 F&A	49	54
European Mtge & Invest—		
1st l 7½s 1966 ser B F&A	f 30	----
1st l 7s 1967 ser C M&S	f 36	40
Everlastik, Inc 1st 7s 1937 M&N	75	85
Fabrics Finishing Corp—		
1st m conv s f 6s 1939 J&J	f 11	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942 F&A	103⅜	103¾
Famous Players Canada Corp—		
1st s f 6s 1948 ser A A&O	103¼	104¼
20-year deb 6½s 1948 A&O	101	102
Farmers Mfg Co 7s 1943 M&S	24	27
Farmers Nat Mtge Inst 7s '63 A&O	f 27½	----
Federal Sugar Ref 6s 1933 M&N	f 2⅛	3¼
Fiat s f deb 7s 1946 J&J	68	71
Finland Residential Mtge Bank		
s f 6s stamped 1961 M&S	100	----
Firestone Cotton Mills 5s '48 M&S	104¾	105
Firestone Tire & Rub of Calif—		
S f 5s 1942 M&S	104	104⅜
First Bohemian Glass Works—		
1st secured 7s 1957 J&J	93	----
Flour Mills of America Inc—		
Conv g 6½% notes 1946 A&O	94½	96
Follansbee Bros 5s 1947 J&D	f 55	58
Foreign Pow Sec—*See* Inv Trust		
Fox Film Corp deb 6s 1936 A&O	100¼	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942 J&J	106	106⅝
Francisco Sug 7½s 1942 M&N	f 56¾	57½
Franklin Co Coal 7s ws 1949 J&J	f 15	----
Fraser Co 6s unstmp Jan 1 1950	f 102	103
6s stamped 1950	f 95	97
French Nat Mail SS Lines 6s '52	150½	153½
Frick-Reid Supply 6s 1943 J&D	102¾	----
Gair (Robt) income notes 6s 1972	f 101	102½
Geisenkirchen Mining Co—		
6-yr 6% notes 1934 M&N	*f 56¾	60
General Amer Tank Car Corp—		
Equip 4½s 1942 F&A	b 3.85	3.90
Eq tr 4½s 1943-45 J&D	b 3.85	3.90
Gen Amer Transports System—		
Eq tr 4½s 1936-'46 (yr) M&S	b 3.85	3%
General Bronze deb 6s 1940 M&N	101	102
General Cable Corp—		
1st mtge s f 5½s 1947 ser A J&J	105	----
Gen Elec (Germany) 7s '45 J&J15	f 32	34
Deb 6½s 1940 J&D	f 29½	31¾
Deb s f 6s 1948 M&N	f 30	32
Gen Rayon deb 6s 1948 w w J&D	56	60
Gen Stl Cast 1st 5½s '49 w w J&J	91½	92
Gen Steelwares 6s Nov 1 1952	101¼	103
Gen Theat Eq deb 6s 1940 A&O	*f 25¾	26
Certificates of deposit	f 25⅜	25⅞
Gen Vending 6s 1937 F&A	f 21⅝	25
Certificates of deposit	f 21⅝	24
Georgia Marble 1st 6s 1950 M&N	f 48	----
German Atlantic Cable 7s 1945	f 31	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called July 1 at 102½.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bond Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
German Bldg & LandBk 6½s 1948	f 31	----
Glen Alden Coal M s f4s'65..M&S	87⅝	88¼
Glidden Co 5½% notes '39..J&D	103	103¾
Globe Industrial Loan 6s 1955	80	82
Globe Wernicke 6s Oct 1 1944	90	----
Gobel (Ad'T) 6½ % '35..M&N	*f111½	113
Godchaux Sug 1st s f 5s '47 M&N	102½	----
Good Hope St & Ir Wks (Germ'y		
8 f g 7s Oct 15 1945..A&O	f 32⅝	39
Goodrich (B F) 1st 6½s 1947..J&J	108¼	108½
Deb g 6s 1945 J&D	105¼	105½
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957..M&N	104⅝	104¾
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	100½	----
Gotham Silk Hos deb 6s '36 J&J	100¾	102
Gould Coupler 1st 6s 1940..F&A	*f 70	80
Gould Manufacturing 6s '42..A&O	77	----
Graniteville Mfg 7s 1942 J&D	102	----
Graton & Knight 1st 5½s '47 M&S	98	----
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 ser A M&S	f 44½	45
Grigsby-Grunow conv 6s '36 M&S	f 2	10
Grocery St's Prod deb 5s '44..M&S	f 48	50
Conv 6s 1945 J&D	80	82
Gulf Oil Corp of Penn—		
sinking fund deb 5s 1947..F&A	107	107¼
Gulf States Steel deb 5½s'42 J&D	104	104½
Hall (F W) Printing Co—		
1st & coll 5½s 1947 M&N	72½	74½
1st & coll 6s stmp 1947..M&N	93	93¾
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	99	101
Hansa Steamship Lines		
10-yr 6s 1939 with warr..A&O	f 42½	----
April 1936 coupon on	f 35⅝	37
Harpen Mining Corp—		
6s with war for Am shs..J&J	f 35	----
Hartford Times 6s 1943 F&A	103	----
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 59½	62
Haytian Corp income 8s 1938	f 18¼	19¼
Hearst Magazines—		
6s 1936-1938 M&S	101½	102½
Hearst Publications 6½s'36..M&N	101	102
6½s 1947 M&N	101	102
Hershey Creamery 6½s 1937—		
With warrants J&D	102	----
Hickok Oil Corp deb 6s 1938 M&N	101	----
Hightstown Rug 6½s w w 1944	94	95½
Hoe (R) & Co 5-7s 1944 A&O	f 60⅝	62⅞
1st mtge 4½-6½s Oct 1 1944	f 27½	----
Holland Furnace 6s 1936 A&O	100⅜	----
Holland-Amer Line 6s '47..M&S	f 14⅞	----
Hollingshead (RM) Co 7s '38 F&A	f 19	22
Holly Sugar 6s 1943 A&O	103	104
Hood Rubber 7s 1936 J&J	104¼	104½
Hooker Electrochem 6s 1953 J&D	103¾	104¾
7s series A 1947 J&J	105	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940..M&N	102¼	102½
Hudson Coal 1st 5s 1962 A..J&J	43	44
Hud Riv Day Line 6s '39..M&S	f 50	----
Hud Riv Nav 1st 6½s 1951 M&N	f ½	1½
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 27	31
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963..A&O	f 28	35
Hygrade Food Products Corp.		
1st & ref 6s Jan '49 A..A&O	81¼	82½
6s 1949 series B J&J	79½	80¾
Ice Service 1st 6½s 1936 J&D	86	----
1st 6½s 1939 J&D	70	----
Illinois Steel deb 4½s 1940..A&O	107¾	----
Ilseder Steel mtge 6s 1948..F&A	f 32⅝	34¼
Independent Brewing 6s '55 J&J	106½	----
Indiana Ice & Fuel 6½s A 1947	78	----
Ind Limestone inc 6s 1952..M&N	f 23	25
Inland Steel 1st 4½s 1978..A&O	‡ 102¾	103
1st mtge 3¾s ser D 1961..F&A	104½	104½
Interlake Iron Corp—		
1st m 5s 1951 ser B M&N	92⅜	95
Internat Agricultural Corp—		
1st & coll tr s f gold 5s 1932		
stamped ext to 1942..M&N	102¼	102½
International Cement—		
Conv deb 4s 1945 M&N	127	128
International Mach Corp—		
Deb s f 5s 1947 M&N	f 14½	15½
Certificates of deposit	f 14½	15½
Conv deb 5s 1941 J&J15	f 14½	15½
Certificates of deposit	f 14½	15½
Internat Mercantile Marine—		
1st M coll trust 6s 1941..A&O	75½	77
International Paper—		
1st & ref s f 5s 1947 ser A..J&J	95¾	96⅝
1st & ref s f 5s ser B 1947..J&J	95¾	96⅝
Ref mtge 6s 1955 ser A..M&S	83⅜	84½
Internat Power & Paper—		
1st M 5s 1968 J&J	103¼	104
Internat Salt g 5s 1951 ep..A&O	107⅝	108¾
International Securities Corp—		
See investment trusts		
Interstate Iron & Steel Co—		
1st s f 5½s series A 1946..M&N	102⅛	102¼
1st M s f 5½s 1946 ser B..M&N	k 101¾	----
Intertype Corp deb 5½s '42..J&D	102	----
Isotta-Fraschini 7s 1942—		
Without warrants J&D	85¼	92
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950..J&J	91½	----
Jones & Laughlin St 5s '39..M&N	106¾	107¼
Journal of Commerce 6½s 1937	71	----
Kalamazoo Veg Parchm 6s 1938	101	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs..M&N	f 40	50
Ctfs of dep w w stpd 1943	f 29	32
6s stamped (par $925) 1943	f 34	----
6s with warr (par $925) 1943	f 36	----
Kaufman Dept Stores Sec Corp—		
Col tr 5¼ % notes 1936..F&A	100	----
Keith (B F) Corp 6s 1946..M&S	94¾	96
Kelly Springfield Tire 6s '42..A&O	f 79	----
6s stamped 1942	f 79	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	100¼	----
15-yr conv deb 6s 1948 J&J	113	117
Kendall Co deb A—		
5½s with warrants 1948..M&S	103⅞	104
Kentucky Rock Asphalt—		
8 f 6½s 1936 J&D	f 24½	----
Keokee Cons Coke 5s 1959..J&J	84	87

Bonds.	Bid.	Ask.
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A J&J	104¼	104½
Kings Co Refrig 6s 1952	75	----
Kingsport Press 6½s 1939	94	97
Kinney (Geo) Co 7½s 1936..J&D	102	102⅞
Kirby Lumber 6s 1938..J&J15	85	90
Kisholyt Corp 6½s 1943..M&S	f 31½	----
Koppers Gas & Coke Co—		
Deb s f 5s 1947 J&D	103⅞	104¼
S f deb 5½s 1950 J&J	105	105¾
Kresge Foundation—		
10-yr coll tr 4s 1945 J&J	109¾	110
Kreuger & Toll class A ctfs of		
dep for secured 5s 1959..M&S	f 32⅞	33½
Kroehler Mfg deb 5½s to '38 J&J	100	----
Lackawanna Steel 5s 1950..M&S	109	114
Lake St John Po & Pr 6½s 1942	f 50	50½
6½s Feb 1 1947	f 91½	92½
Lake Superior Corporation—		
1st & coll tr gold 5s 1944..J&D	f 32	34
Lane Bryant Inc—		
8 f deb 6s 1940 with warr..M&N	99	100
Langendorf Un Bak—		
1st 6½s 1941 M&S	103¾	104½
Lautaro Nitrate Co—		
1st conv 6s 1954 with war..J&J	f 26	26¼
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	98	100
Lehigh Coal & Nav fund 4s '48 J&J	105¼	----
Cons s f g 4½s 1954 J&J	101	102⅜
Cons s f 4½s 1954 ser C..J&J	101⅛	102½
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	95½	98¾
1st & ref 5s 1954 F&A	69	71⅞
1st & ref 5s 1964 F&A	65⅛	68¾
1st & ref 5s 1974 F&A	67	68¼
Sec 6% gold notes 1938..J&J	99½	100
Leipzig Trade Fair 7s 1953..M&N	f 31½	33
Libby McNeil & Libby—		
1st M s f 5s 1942 A&O	104¾	105⅝
Liggett & Myers g 7s 1944..A&O	135¾	----
Gold bonds 5s 1951 F&A	122½	124
Little (A E) Co 7s 1942 A&O	15	----
Loew's Inc deb 6s 1941 A&O	‡ 102¾	102⅞
3½s s f debentures 1946..F&A	----	99
Logan County Coal 7s 1942..M&N	f 35	45
Long Bell Lumb 6s ser A '42..J&J	f 48½	49½
6s series B 1943 A&O	f 48½	49½
6s series C 1946 F&A	f 48½	49½
Lorillard (P) Co g 7s 1944..A&O	132¼	133½
5s, 1951 F&A	120¼	122
Lukens Steel 5s extend 1955 M&N	89	91
Manati Sugar 1st 7½s '42..A&O	*f 36	41
Certificates of deposit	f 36	41
Stpd Oct 1931 coup on	*f 36	39⅞
Stamped modified coup on	*f 36	41
Certificates of deposit	f 38	38⅞
Manhattan Refrig 5½s 1941 J&J	100½	----
Mansfield Min & Smelting—		
7s with warr 1941 M&N	f 32	39¾
7s without warrants 1941..M&N	f 32	39¾
Mfrs Tr Co ctfs of partic in A		
Namm & Son 6s 1943 J&D	97	99⅞
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949..J&D	52	52¾
Marion Steam Shovel—		
1st mtge s f 6s 1947 A&O	86¼	87
Massey-Harris Co 5s 1947 A&O	91	92
McCallum Hosiery 6½s '41..A&O	f 60½	61½
McCampbell & Co—		
6½% notes 1937 J&D	----	101
McColl Fron'nac Oil 6s 1949 A&O	104¾	105½
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	99⅝	100
McCrory Stores 5½s '41..J&D 15		
Proof of claim filed by owner	f 115½	116¾
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950..M&N	103¾	104
Mead (The) Corp—		
1st M 6s 1945 with warr..M&N	103½	103½
Mengel Co 1st conv 7s 1939..M&S	100½	----
1st non-conv 7s 1939 M&S	100½	----
Merchants Refrig 6s 1937	99	----
Met Chain Prop—see "Real Esta		
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950 A&O	101	101⅞
Miag Mill Mach'y 1st 7s 1956	f 29½	36¼
Middle States Petrol 6½s 1945	98½	100
Midvale Steel & Ordnance—		
Conv s f 5s 1936 M&S	100½	----
Miller & Hart Inc deb 6s '43..J&J	60½	----
Miller & Lux Inc 1st M os'45 A&O	f 98½	----
7% gold notes 1935 A&O	f 90	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1945 A&O	f 33½	34½
1st 6s series B 1948 J&J	f 33½	34½
1st 6s series C 1950 M&N	f 33½	34½
5-yr 6% notes 1931 M&S	f 7	----
Monon Coal—See Ohio Ind & L	Ry.	
Monroe Coal Mining 6s 1947	85	----
Montecatini (Societa Gen Ind		
Mineraria, Italy) deb 7s '37 J&J	75½	80
Morris & Co 1st s f 4½s '39..J&J	104¾	105
Morris Plan sec 6s x-w 1947 M&S	84	86
Mtge-Bond Co 4s ser 2 '66..A&O	f ----	----
6s series 4 1933 M&N	f 66¾	69
5½s series 16 1940 M&N	f 69	72
Munson Steamship Line—		
Secured 6s 1937 J&J	f 13¼	14¼
Deb 6½s 1937 with warr A&O	f 9	10
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 31¼	----
Nast (Conde) 6½s Dec 15 1937	----	101
Nat Acme Co 1st 6s 1942 J&D	103½	----
Nat Dairy Prod 5½s 1948 F&A	103⅜	103½
National Distillers Products—		
10-yr deb 4½s May 1 '45..M&N	104¼	104⅜
National Fire Proofing Co—		
Deb s f 5½s 1947 M&S	f 33	35
Nat Food Products 6s'44 M&N	f 37½	42
Coll conv 6s w s ser A '44..M&N	60	63
Nat Indust Bankers 6s 1959	99½	----
Nat Radiator 6½s 1947 F&A	f ----	----
Certificates of deposit	f ----	----
5s 1946	f 38	40
National Steel Corp—		
1st coll mtge s f 4s June 1 1965	106½	106¾
Nat Union Mtge 2-6s ser A 1954	f 51½	----
2-5s series B 1954	75½	----
New Engl Laundry 6s 1936	32	36
New Niquero Sugar 3½s 1937	f ----	60
N Y Dock Co—1st g 4s '51..F&A	72½	73½
Serial 5% notes 1938 A&O	70	72
N Y Evening Journal—		
1st m & coll tr 6½s 1936..J&D	100¾	----
1st m & coll tr 6½s 1937..J&D	101½	102

Bonds.	Bid	Ask
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	101	----
N Y L E & W D & I 1st 6s '13—		
Extended at 5% to 1943..J&J	104½	----
N Y Shipbldg 1st 5s Nov 1 '46	97¾	99¼
New York Trap Rock Corp—		
1st M s f 6s 1946 J&D	91	93
6s stamped 1946	94¾	95
Debenture s f 7s 1936..J&D	80	----
North Amer Car—		
Equip trust 4½s Nov 25 '37-'43	b 5.00	3.75%
Equip trust 5½s Sept 1 '37-'44	b 5.00	3.75%
North Amer Cement Corp—		
Deb 6½s A with warr 40..M&S	f 60	----
6½s 1943 M&S	88	90
Income 6½s 1953 M&S	f 30	31
Nor Amer Refract 6½s 1944..J&J	90	93
North German Lloyd—		
20-yr s f 6s 1947 M&N	f 90⅝	95
New 6-4% 1947 M&N	55¼	56
North Western Refrigerator Line		
Equip trust 6s June 1 '37-'38	b 4.75	3.50%
Equip trust 5s Aug 15 '37-'40	b 4.75	3.50%
Northern Elec & Nor Pap Mills—		
1st Mtge 5s to 1948 M&N	90	91
Debenture 6s 1943 M&N	83½	84½
Northern Redwood Lumber—		
6s 1937 J&D	f 25	30
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945..F&A	107	108½
5½s without warr 1945	100⅝	101½
Norwegian Hy-Elec Nitrog Corp—		
Ref & Imp 5½s '57 ser A M&N	f 100½	101
Nova Scotia S & C 5s 1959..J&J	f 31¾	----
6s perpetual stock J&J	f 5	7
O'Gara Coal 5s '55 op aft '08 M&S	f 8	10
Ohio Fin deb 6½s ww 1944..M&N	102½	----
Okonite Co 6s stmp 1942 J&D	97	----
Old Ben Coal 1st 6s 1944 F&A	f 15	17½
Debenture 7½s 1934 F&A	f 5	7
Corp 1st 6s Mar 1948	f 13½	15
Inc deb 7½s, Aug 1 1953	f 5	6
Oregon-Am Lumber 6s 1942A&O	f 16	19
Oriental Devel Co Ltd—		
See foreign govt bonds		
Osgood Co. deb g 6s 1938 J&D	f 38	----
Oswego Falls Corp 6s 1941..J&J	98½	99½
Otis Steel 1st 6s 1941 ser A..M&S	102⅜	10 ½
Certificates of deposit	f 101	----
Oxford Miami Paper 6s 1947..F&A	91	----
Pac Coast Cement 6s A 1942..J&D	80	82
Pacific Coast Co 5s 1946 J&D	65	70
Palmer Corp of La 1st 6s 1948 J&D	103	----
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	*f 50	60
Certificates of deposit	f 47	51
Panhandle Corp—		
2-yr 6% notes Mar 15 '34 M&S 1	f 55	----
Paramount Pictures 6s 1955..J&J	39⅛	89⅜
Park & Tilford s f 6s 1936..J&D	99⅞	101
Parker-Young 1st 6½s s f '44 F&A	f 33	37
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	63½	67
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	84½	86
Pearl River Valley Lumber—		
1st 6s to 1938 M&S	f 91	----
1st income 4-5s 1945 M&S	f 95	----
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A..M&S1	95⅜	96
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	103	104
Phila Brew 1st conv 6s 1944..M&S	90	95
Phila & Read C & I 5s 1973..J&	49	49½
Conv deb 6s 1949 M&S	31	31½
Phoenix Silk Mills 7s 1943	3¼	----
Pickering Lumber 6s A '46..M&N	f 24	26
Pierce Butler & Pierce 6½s '42	f 22	23
Pillsbury Flour Mills 6s 1943 A&O	108	108¾
Pine Hill Collieries 1st 6s 1942	f 20	----
Pirelli Co of Italy con 7s '52 M&N	58½	59
Pittsb Brewing 6s Feb 4 '49..J&J	106½	108½
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949..F&A	107	107¾
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947 J&D	101	----
Pitts Steel s f 6s 1948 F&A	103⅝	104
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt M&N	100	101
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	100½	102½
Pocahontas Corp 6s 1943	100	----
Poor & Co 6s 1939 A&O	104¼	105¾
Port Arthur Canal & Dock—See	RR.	
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&	78	79
Potrero Sugar 7s 1947..M&N1	82	86
7s stamped 1947 M&N	83¾	84¾
Pressed Steel Car 5s 1933 J&J	*f 83	85
Conv deb 5s 1943 J&J	f 79	83
Price Bros & Co 1st 6s '43 A..F&A	f 112¾	113½
Certificates of deposit	f 112¾	113½
Protestant Church of Germany—		
7s 1946 A&O	f 27	----
Prov Paper Ltd 5½s 1947..M&N	102	----
Pure Oil Co—		
15-yr s f 4½s w w 1950..J&J	118½	119¼
Purity Bakeries 5s 1948 J&J	100	100¼
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	67	70
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f 140	----
Debenture gold 6s 1941..J&D	*f 75	77½
Railway Express Agency Inc—		
Serial 5s '36 '38 (s-a)..M&	104½	105½
Series 5s '39-'49 (s-a)..M&S	108	112
Ramapo Ajax Corp 6½s '42 M&S	† 103	----
Reliance Mgt—*See* Invest Trust		
Remington Rand, Inc—		
Deb 5½s 1947 with warr..M&N	108⅝	109½
Without warrants	108¼	110
20-yr deb 4½s w w 1956..M&S	112¼	113

f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity. † Called March 1 at 103. ‡ Called April 1 at 102½.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Republic Iron & St'l 5s 1940 A&O	†105.9	105½
Republic Motor Truck Co. Inc—		
Deb 6½s 1937 with war J&J	----	89
Republic Portl Cement 6s '43M&S	98	----
Republic Steel Corp—		
Gen mtge conv 4½s A '50..M&S	120¾	121½
Gen mtge 4½s ser B 1961..F&A	91½	99¾
Purchase money 5½s '54 M&N	108½	108⅝
Restigouche Paper Ltd 6s 1948...	100	101
Revere Copper & Brass—		
1st mtge 4¼s s f 1956.....J&J	104¼	104¾
Rheinelbe Union 7s 1946 J&J	f 33¾	35
Rhine-Main-Danube 7s 1950 M&S	f 35	37¾
Rhode Island Ice 6s 1948...M&N	f 8	----
Richardson & Boyn 6½s '37..J&D	f 14	20
Cum income 4s 1945.....J&J	f 10	20
Richfield Oil of California		
Col tr 6s 1944 ser A.....M&N	*f 41	42
Ctfs of deposit.....	f 39	40
Richm'd Cedar Wks 6½s '45 J&J	f 18	----
Richmond Hos Mills 7s '38..F&A	47	----
Richmond (Va) Ice 6½s '42..A&O	34	----
Rima Steel Corp 1st s f 7s '55 F&A	f 41½	50⅞
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942.....J&D30	104	----
River Raisin Pap 1st 6s '45..F&A	100½	----
Roberts & Oake (Chi) 6s '44..M&N	68	----
Rochester Button Co 6½s'41 A&O	62½	----
Roch & Pitts C & I 5s '46...M&N	88½	----
Rocky Mtn Fuel 5s 1943.....	f 34	36
Rolland Pap 1st 5½s A '48..J&D	104¼	105
Rolls Royce 7s Sept 1 1937.....	f 2½	4
Roman Catholic Church 6½s 1946	f 27	----
Rom Cath Church Welfare 7s 1946	f 27	----
Rosemary Mfg sec 7½s 1937 M&S	101	----
Royal Dutch Co—		
Deb 4s 1945 with warr.....A&O	111	124
Rueping (F) Leather 6s.....1940	92½	95
Ruhr Chemical 6s 1948.....A&O	f 32⅝	----
Ruhr Housing 6½s 1958.....J&J	f 27	----
St. Clair Furnace 1st 5s '39..F&A	105	----
St Joseph Stock Yds 5s '40...F&A	102½	103½
St Louis Gas & Coke Corp—		
1st M s f 6s 1947.....J&D	*f 15½	16½
St L Rky Mt & P 5s '55 stpd..J&J	85	86½
St. Paul Un Stk Yards 5s '46 A&O	103½	----
Saltex Looms Inc 6s 1954...A&O	75	80
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945.....F&A	f 32½	33½
Gen & ref 6½s 1951.....M&N	f 32⅝	32½
6% notes 1937.....J&J	f 32¾	33
Sayre & Fisher Brick 6s 1947 J&J	f 33	35
Schulco Co 6½s 1946.....J&J	f 60	----
Stamped (July 1933 coup on)	64	66
Guar s f 6½s 1946 ser B..A&O	60	----
Stamped.....	56½	66
Schulze Baking 1st 6s '45...M&S	f 50	55
Scovill Mfg Co 5½% 1945...J&J	107⅜	108⅝
Scripps (E W) deb 5½s 1943 F&A	103⅛	103⅝
Scullin Steel 1st 6s stmp '41..A&O	f 29	31
Seattle Times deb 6½s 1948..F&A	101¾	----
Seneca Copper 7s 1933.....J&J	f 4	6
Servel Corp (new) 5s 1948...J&J	106¾	107
Sharon Steel Hoop—		
1st s f 5½s 1948 ser A....F&A	103½	103¾
Shawinigan Cotton 6s 1949...J&D	105	----
Shell Union Oil Corp—		
Deb s f 5s 1947.....M&N	102½	102⅝
Shell Pipe Line Corp—		
Deb s f 5s 1952.....M&N	103	103⅛
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947.....J&J	66	75
Shreveport-El Dorado—		
Pipe Line 7s 1935.....A&O	f ----	50
Siemans&Halske 10-yr7s'35...J&J	*f 66⅜	70
Deb s f 6½s'51with warM&S	f 46⅜	48
deb 6s 2930.....	f 257	263
7s 1940.....	f 40	45
Signal Oil & Gas—		
Conv 6½s A 1945.....M&N	101½	102½
Silesian-Am Corp 7s 1941...F&A	85½	88
Simmons Co 5s Nov. 1 1944M&N	99½	100
Simpsons Ltd 6s ser A 1949...J&J	105	106
5½s series B 1949.....J&J	102	----
Skelly Oil deb 5½s 1939...M&S	‡100.29	101¼
Debenture 4s 1951.....J&J	98¼	----
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A.....J&D	105	105¾
Smith (L C) Typewr 6s '39..M&N	101½	----
Socony-Vacuum Oil—		
Deb 3½s 1950.....A&O	105⅜	----
South Coast Co 6½s 1943...J&J	f 73	----
Gen mtge inc 6s April 1950....	f 67½	68½
Southern Advance Bag & Paper—		
1st s f 6s 1947.....J&D	100	101
Sou Ice & Util conv 6s '46..F&A	75	78
Southern Ice 1st & ref 8s '42..A&O	41	----
Sou New Eng Ice 6½s 1942..F&A	f 13	13½
Southern United Ice Co—		
6s 1947.....A&O	f 42½	45
6½s 1938.....A&O	f 42	----
1st 4s w s 1950.....	35	----
Southland Ice 6s Jan 1 1949.....	78	----
Southwest Dairy Products—		
6½s w w 1938.....M&N	f 5	7
Conv income 5s 1944.....	f ----	22
Spang Chalf't & Co 1st 5s '48 J&J	104½	----
Spruce Falls Power & Pap, Ltd—		
1st M 5½s 1936 (s-a).....A&O	99	----
1st 5½s 1937-43.....A&O	98½	----
Staley (A E) Mfg 1st 6s '42..M&S	102¼	102½
1st mtge 4s 1946.....F&A	103¾	104¼

Bonds.	Bid.	Ask.
Stand Textile Prod 6½s '42 M&S		
Assented.....	f 17	19
Stanley Crandall 6s 1946...F&A	95	98
Stanly-Rowl-Clark 6s 1946..F&A	89	93
Starrett Invest Sec 5s 1950..A&O	37	38
Steel Co of Can 6s 1940.....J&J	113	----
Stern Brothers 6s s f 1947...J&D	80	----
Stevens & Thompson Pap 6s 1942	53	----
Stillwater Worsted Mills—		
Deb 5½s A 1943.....F&A	92	----
Stinnes (Hugo) Corp—		
4% Stamped 1936.....J&J	f 55	60
Stinnes (Hugo) Industries—		
4% Stamped 1936.....A&O	f 55	60
Strawbridge & Clothier—		
1st s f 5s 1948.....M&S	101¾	102¾
Struthers Wells Titusville—		
6½s 1943.....M&N	84	----
Studebaker Corp 6s 1942...J&D	f 120	----
Certificates of deposit.....	f 120	----
Conv deb 6s 1945.....J&J	f 105½	106½
Stutz Motor Car 7½s 1937..A&O	f 20	23
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep....M&S	f 3	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942..M&S	f 54	----
Superior Steel Corp 6s 1938.J&D	84	86
Susquehanna Silk Mills—		
S f deb 5s 1938.....J&D	f 25¼	26¼
Swift & Co—		
1st s f 3¼s May 15 1950 M&N	106¾	107
Taggart Bros Co 6s 1944....J&D	90	92
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958.....	f 94½	97
Temple Anth Coal 6½s '44..M&S	f 7½	9
Tenn Coal I & RR 5s 1951..J&J	120⅛	----
Tenn Coper & Chemical—		
Conv deb 6s 1944 ser B ..M&S	103⅞	105
Tenn Prod 1st s f 6½s '36..J&J	f 19	----
Texas Corp deb 5s 1944.....A&O	104⅝	105
Thermoid Co 6s stamped....1937	96¾	97¾
Ticonderoga Pulp & Paper 6s '40	98	101
Tietz (Leonard) 7½s s'w '46 J&J	f 32	38⅞
Tilden Lumb & Mills 6½s'46M&S	f 67	----
Tomahawk Kraft Pap 6s '38..A&O	f 30	----
Tonawanda Pap 1st 5½s '41 F&A	102½	----
Tri-Cont Corp—See "Inv Trust"		
Truax-Traer Coal Co—		
Conv deb 6½s 1943..M&N15	98¼	100
Trumbull Cliffs Furnace—		
1st 6s A 1943.....A&O	104½	----
Trumbull Steel s f 6s 1940 M&N	101³¹₃₂	102
Turner Glass Co 1st 6s 1939..J&D	73	----
Ulen & Co—		
6s 2d stamped 1944.....	80	84
6s 3d stamped 1944.....	81½	81⅝
Union Coal & Coke 5s 1946..M&N	103	----
Union Drawn Steel deb 6s '50 J&J	107	107¾
Union Oil Co of California—		
6s May 1 1942 Ser A.....F&A	121¾	122
Conv deb 4s 1947.....M&N	119¼	120½
Un Amusement Corp 6s '42..M&S	102½	----
1st s f 5s ser A 1956.....F&A	----	101¼
Union Rock 1st 6s s f 1947..M&S	f 21	25
Union Term Coal Stor 6s '39..F&A	91	93
United Biscuit deb 5s '50...A&O	107¾	108
United Drugs 1953 M&S15	101¼	101½
United Grain Growers Ltd—		
5s series A 1948.....J&J	100	101
5½s series B 1949.....M&N	102	103
United Industrial 1st 6s 1945.J&D	f 32½	33
Deb 6½s 1941.....M&N	f 32½	35
United Securities Ltd 5½s 1952..	77¼	78
United Steamship 6s 1937..M&N	100¾	102
United Steel Works (Germany)		
6½s series A 1951.....J&D	f 33	33⅞
6½s series C 1951.....J&D	f 33	34½
6½s 1947 with warrants...J&J	f 32½	33¼
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51..A&O	**100	114¾
U S & British Internat Ltd—		
See investment trusts		
U S Cold Storage 6s 1945...J&J	100	101
U S Finishing 5s 1939.....J&J	f 10	20
U S Print & Litho 6s 1950..A&O	96	----
U S Radiator deb 5s 1938...F&A	82	83½
U S Rubber—		
1st & ref 5s 1947 Ser A...J&J	105⅜	105½
6½% serial notes 1937...M&S	100⅞	101½
6½% serial notes 1938...M&S	101⅞	102¼
6½% serial notes 1939...M&S	105	105½
6½% serial notes 1940...M&S	106⅜	106½
U S Trucking Corp 5½s '43..J&D	90	95
United Wall Paper Fac 6s 1947 ..	104¼	----
Universal Pipe & Rad 6s '36..J&D	f 35¼	36½
Utah Idaho Sugar 6s.....	100½	----
Utilities Elkhorn Coal 6s 1948J&J	67½	70½
Valley Mound & Iron Corp—		
Extended 7s 1939.....M&N	101	----
Valspar Corp.conv.deb 6s'40 F&A	f 57	----
Certificates of deposit.....	f 57	----
Valvoline Oil 7s 1937.....M&N	98⅜	99½
Vanadium Corp. of Amer.—		
Conv deb 5s 1941.....A&O	92⅜	93

Bonds.	Bid.	Ask.
Van Dusen-Harrington—		
Coll s f 5½s 1938.....J&J	101½	----
Vertientes Sugar 1st 7s 1942..J&D	f 15	16½
Certificates of deposit.....	f 16	16½
Victor Fuel 1st s f g 5s 1953..J&J	----	55
Va Iron Coal & Coke 5s '49..M&S	65	69¾
Walker (Hiram)-G & W—		
Deb 4½s 1945.....J&D	107⅛	107½
Waltham W'tch & Cl'k 6s '43 J&D	100	102
Walworth Co 6s s f deb 1955..A&O	89½	91
20-yr 1st mtge 4s 1955....A&O	80¼	81¾
Ward Baking 6s 1937....J&D15	106⅛	106¾
Warner Bros Pict 6s 1939...M&S	94	94½
Warner Co 1st 6s 1944.....A&O	79	80
Warner-Quinlan Co—		
Conv deb 6s 1939.....M&S	f 41	43
Warner Sugar Corp 7s 1939.....	f 10	12½
Warren Bros Co—		
Conv s f deb 6s 1941 ..M&S	f 56	57
Certificates of deposit.....	f 56	58
5½% notes 1937..... M&S	f 52	55
Warren (S D) Co 6s '45.....F&A	96½	----
Wayne Coal Co 6s 1937....M&S	f ⅝	----
Wayne Pump Co—		
Inc deb 5s (w stk) Dec 1 '54...	286	----
Income deb 5s (x-stk) Dec 1 '54	254	----
Webster C&C 1st g 5s '42 ou M&S	86½	----
West Disinfecting 6s 1940..J&J	101	----
West Indies Sugar 6s 1947...A&O	f 70	----
W Va Coal & Co 1st 6s 1950 J&J	20	----
Western Fuel Corp 7-4s '50..M&N	50	----
Western Newspaper Union—		
Conv deb 6s 1944.....F&A	f 45½	46
Western Refrigerator Lines—		
Eq trust 6s ser A Aug 15 '36-'43	101½	----
Western Steel Prod 6s A '48..M&N	f 31	----
1st s f 6s series B 1948....M&N	f 31	----
Western Tab & Stat 6s 1941..A&O	103	----
Wheeling Steel Corp—		
1st M s f 4¼s ser A 1966..F&A	101⅝	101¾
1st & ref 4½s '53 ser B....A&O	x 102¼	102½
Whitaker Paper 7s 1942.....M&N	113	----
White Sewing Mach—		
Deb 6s 1940.....M&N	95	97
Whittal (M J) Assoc Ltd 5s 1937	f 19	21
Wickw Spencer Steel 7s '35..J&J		
Certificates of deposit.....	f 31¼	31½
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935..M&N		
Certificates of deposit.....	f 30¼	30⅝
Sec conv 7½s 1935 .....M&S	f 85	88
Wilcox Oil & Gas 6s 1945.....J&J	85	----
Willys-Overland 1st 6½s '33 M&S	f 70	----
Wilson & Co—		
1st M 20-yr 4s ser A 1955..J&J	101¼	101⅝
Winslow Bros & Smith—		
5½s 1943.....M&S	101	102½
Witherbee Sherman Inc 6s 1944..	f 17½	19½
Witherow Steel 6s 1952.....M&N	105¾	----
Wood (Alan) Ir & St 6s 1944.A&O	103¼	----
Woodward Iron 5s 1952.....J&J	f 62	65
1st lien 6% notes 1937....F&A	f 96½	----
York Ice Mach 6s '47.....A&O	98½	99½
Debenture 6s 1943.....J&D	75	77
Youngst Sheet & Tube—		
1st m s f 5s 1978 ser A....J&J	106¾	106½
1st m 5s 1970 ser B.....A&O	106½	106¾
Zenith Furnace 5½s 1948...J&J	100	----

EXCHANGE SEATS.

	No.	Last Sale	Bid.	Ask.
N Y Stock Exch...	1,375	$174,000	----	----
N Y Cotton Exch..	450	12,500	11,000	13,250
N Y Cof & Sug Ex.	344	4,000	----	3,900
N Y Curb Exch...	550	48,000	----	----
Baltimore Stk Exch	76	800	800	1,300
Boston Stock Exch..	139	6,000	----	----
Buffalo Stk Exch..	15	750	500	1,500
Chicago Bd of Tr..	1,549	5,300	5,200	5,800
Chicago Stock Exch	u470	6,500	6,250	15,000
Cincinnati Stk Ex..	50	5,000	----	----
Cleveland Stk Exch	41	1,200	----	1,200
Denver Stock Exch.	17	250	----	----
Detroit Stock Ex..	68	8,000	----	----
Ft Worth Gr & Cot	65	230	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	12,500	----	----
Milw Grain & Stk..	195	125	----	125
Minn Ch of Comm..	523	2,165	2,100	2,500
Minn-St P Stk Ex..	18	1,000	----	1,000
Montreal Stock Ex..	y80	60,000	----	----
New Orl Cotton Ex	500	1,750	1,500	2,000
New Orl Stock Ex..	70	300	100	200
Phila Stock Exch...	200	4,500	2,500	7,500
Pittsb Stock Exch..	115	1,825	1,800	2,250
St Louis Exchange..	44	1,500	----	----
Salt Lake Stock Ex.	48	300	250	400
San Fran Stk Ex...	69	53,000	----	----
San Fran Curb Ex..	71	5,250	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M..				
Toronto Stock Exch	113	50,000	----	55,000
Washington Stk Ex	40	300	375	500
§Wheeling Stock Ex	13	$1,000	----	----
Winnipeg Gr Exch..	463	6,500	----	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *u* There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 379 memberships outstanding. § Prices of Wheeling Stock Exchange memberships are fixed. *x* Called April 1 at 102. *y* 80 seats, 70 members. * Negotiability impaired by maturity. † Called April 1 at 105. ‡ Called March 1 at 101. **Called April 1 at 100.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share
TEXTILE STOCKS.		
Northern Mills.		
Algonquin Print....	122½	135
American Mfg..10(	16	18
Preferred.....10(	70	----
Ameskeag Mfg.....	2¾	3½
Arlington M (Mass).	35	37
Barnard Mfg (FR)..	1	2½
Beacon Mfg (NB)..	50	----
Preferred.....10(	64	----
Berkshire Fine Spinning Co..(†	4	----
7% cum pref...10(	23	25
Bigel-Sanf Carp't..1	38¼	38¾
Preferred.....10(	101	----
Booth Mfg (N B)...	1	----
Preferred.....10(	5	9
Border C Mfg (FR).	3	----
Boss Mfg com....10(	98	102
Bourne Mills (FR).	26	----
Charlton Mills..10(	36½	----
Dexdale Hos Preferred.....	12½	----
Draper Corp....10(	69	72
Farr Alpaca (Mass)	13	14½
General Cotton....1	⅝	⅞
Gosnold M (N B)..1	10	----
Preferred.....1	39	----
Notes.....	95	----
Grinnell Mfg (N B).	1½	----
Hathaway Mfg (NB)	32½	----
Kilburn M (N B) 7%	30	31
Lawton Mills....10(	8	----
Luther Mfg (F R)...	18	19
Mohawk Carpet..2(	26	26½
Mt V. Wood Mills (Balt).....10(	3	5
Preferred.....10(	51½	52
Nashawena M....1	2½	----
Nashua M (N H) 10(	5	6
Preferred.....10(	20	23
Nelld Mills (N B)...	6	----
Nonquitt M (N B) 1	4	5
Pacific Mills.....	16⅜	16½
Pepperell Mfg (Me)	63	66
Pierce Mfg (N B)....		17
Pilgrim Mills.....	30½	----
Plymouth Cordage..	110	113
Powdrell & Alex...1	27	30
Preferred.....10(	101	----
Notes.....	85	----
Quissett Mills (NB)	20	----
Rich Borden Mfg Co (F R).....	3	5
Saco Lowell Shops Common.....	3½	4
1st preferred.....	30	32
2d preferred.....	11	12
Sagamore Mfg (F R).....10(	19	22
Sanford Mills.....	43½	45
Soule Mill (N B)..10(	20	----
Taber Mills (N B)...	----	2
Wamsutta M (N B)	6½	7½
Southern Mills.		
Abbeville CM (SC)10	2	5
Acme Spinning.....	63	----
7% preferred.....	----	102
American Yarn&Proc	32	42
7% preferred.....	98	100
Anderson C M (SC).	20	28
Arcade Cotton Mill	----	11
Avondale Mills....5	27	31
Beaumont Mfg.....	90	----
7% preferred.....	98	101
Belton Mills (S C) 25	4	7
Preferred.....	44	46
Bibb Mfg.....10(	86	90
Brandon Corp A....	20	22
Class B.....	3	5
7% preferred.....	83	86
Burlington Mills....	107	----
Calhoun Mills.....	30	40
Cannon Mills.....(†	38½	39¼
Chadwick-Hoskins Co.....10	5	8
8% preferred.....	75	----
China Grove Cot....	70	82
Chiquola Mfg.....	90	95
6% preferred.....	86	92
Clifton Mfg (S C)100	108	----
Climax Spinning...50	40	47
Columbus Mfg (Ga	----	61
Converse (D E)..10(	75	----
Cowpens Mills.....	----	5
Crescent Spinning..	32	40
Dallas Mfg (Ala).10(	12	14
Darl'g'n Mfg (S C)..	2	4
Preferred.....	----	16
Dixon Mills.....	45	50
Drayton Mills....100	----	10
Dunnean Mills..100	104	107
7% preferred.....	102	----
Durham Hosiery 6% preferred.....	20	25
Eagle & Phenix..100	20	26
Eagle Yarn	36	42
Easley Cotton Mills 7% preferred.....	8	12
Efird Manufacturing	48	55
Enterprise Mfg (Ga).	42	----
Entwistle Mfg pref..	85	100
Erwin Cotton com...	82	86½
6% preferred.....	105	----
Fairforest Finish Co Serial notes.....	----	96
Flint Mfg Co.....	17	----
7% preferred	60	----
Florence Mills.....	28	31
7% preferred.....	98	100
Gaffney Mfg.....50	18	22
Gainesville Cot Mill	----	30

Stocks. Par	Bid.	Ask.
	Per	share.
Glenwood Mills....	63	67
Gossett Mills.....	43	47
Graniteville Mfg..10(	50	----
Grendel Mills.....		
Preferred.....2(	9½	----
Hamrick Mills.....	18	25
Hanes (F H) Knit..5	7	8¼
7% preferred.....	105	----
Hartsville Cot Mills.	70	75
Henrietta Mills.....	4	6
7% preferred.....	32	----
Imperial Yarn.....	40	50
Industrial Cotton Mills, pref.....	55	----
Inman Mills.....	75	----
Preferred.....	98	102
Judson Mills A pf10(	65	----
Preferred B...10(	65	----
King (J P) Mfg (Ga)	25	35
Lanrens C M (S C)	45	53
Limestone Cot Mills	18	25
Linford Mills.....	38	44
Majestic Mfg.....	102	110
Marion Mfg Co.....	----	100
Marlboro Mills....20	14	18
Mills Mills pref....	47	52
Monahon Mfg pref..	99	----
Monarch C M (S C)	72	77
Musgrove Mills....	3	6
National Weaving..	----	20
Prior preferred....	----	75
Part preferred....	45	50
Nat Yarn Mills....50	40	47
Newberry C M (SC).	78	81
Norris Cot Mills..	38	42
Orr Cotton Mills 100	32	36
7% preferred.....	83	86
Pacolet Mfg (S C)...	22	27
7% preferred..100	75	----
Perfection Spinning.	45	50
Pickens Cot Mills..	98	----
Piedmont Mfg (S C)	113	----
Poe, F W, Mfg (SC)	7	11
Ranlo Mfg.....	15	30
7% preferred.....	32	45
Riverside & Dan Riv Common.....2(	8	10
6% preferred.....	92	96
Roanoke Mills— 7½% 1st pref....	49	55
Rosemary 7½% pref	96	----
Rowan Cotton Mills	90	----
Saxon Mills.....100	6	10
Sibley Mfg (Ga)..100	11	15
Smyre (A M) Mfg— 7% preferred.....	98	101
Southern Bleachery & Print Wks com.	12½	14
Preferred.....	93	96
Southern Franklin— Process com...(†	4	7
Preferred.....	99	----
Southern Weaving..	----	30
Southern Worsted p	20	25
Spartan Mills (SC).	112	----
Sterling Spinning...	34	42
Stowe Spinning.....	35	43
Union-Buffalo Mills Common.....10	----	10
1st 7% pref....100	75	79
2d 5% pref....100	15	17
Victor-Monag Co...	31	34
7% pref.....100	105	110
Victory Yarn Mills— 1st M 6s Jan 1941	55	65
Wallace Mfg Co	42	47
Ware Shoals Mfg 100	30	40
Preferred.....	65	----
Wellington Mills..(†	4½	6
Preferred.....	49	53
West Point Mfg..100	79	----
Wiscassett Mills....	150	----
Woodside Cot Mills 7% preferred..100	6	8
Canadian Mills		
Can Convert, Ltd	r 25	30
Can Cottons, Ltd. 10	r 49	50
Preferred.....10	r 103	107
Dominion Text, Ltd..(	r 74	74½
Preferred.....10(	r 146	----
Montreal Cottons..	r 32	35
Preferred.....10(	r ----	100
Penmans, Ltd com(†	r 54	55
Preferred.....10(	r 120	----
Wabasso Cotton..(†	r 25	28
MARINE INSURANCE SCRIP		
Atlantic Mutual		
1931.....	f 100¼	----
1932.....	f 100¼	----
1933.....	f 100¼	----
1934.....	f 100¼	----
1935.....	f 100¼	----
MINING STOCKS		
Admiralty Alaska Gold Mining.....	6c	10c
Alaska Juneau Gold Mining.....10	15⅛	15⅝
Altar Cons Mines...	10c	15c
Amer Zinc Lead & Smelting.....(	7	7⅛
$6 preferred.....25	63¼	69
Anaconda Cop Min 50	33¾	34
Andes Copper M..(†	13½	14¾
Ariz Comstock.....	13c	18c
Austin Silver Min....	1	1⅜
Bagdad Copper...5	4¼	4¾

Stocks. Par	Bid.	Ask.
	Per	share.
Black Hawk Mines..	45c	50c
Bulolo Gold Dredging, Ltd.....	34	35
Bunker Hill & Sullivan M&C 1(	72½	73¼
Butte Cop & Z Co..(	3¾	3⅞
Butte & Sup.....1(	1⅜	1⅝
Calif Copper Co...10	1½	1⅝
Callahan Zinc-Lead Co.....1	1⅜	1½
Calumet & Hecla..25	8⅜	8⅝
Carnegie Metals...†	3	3⅛
Central Am Mines..	1½	2
Cerro de Pasco....†	51½	51⅞
Chief Consol Min..1	¾	15/16
Chile Copper.....25	31⅛	33
Como Mines.....1	1	1⅛
Consol Copper.....5	5⅜	5½
Cons Min & Smelt 25	r 239	240
Copper Range.....†	7½	7⅝
Cresson Consolidated Gold Min & M...1	95c	1.03
Dusi Mexicana...50(	1	1⅛
Dome Mines Ltd..(†	47½	48¼
Eagle Pich Lead...10	12¼	12½
Evans Wall Lead (†	1¼	1⅝
7% preferred...100	15	15⅞
Federal M & Sm..10(	70	73
7% preferred..100	90⅛	93½
Golden Cycle Corp10	52	55
Goldfield Consol Mines.....1	3/16	¼
Granby Cons M S & Power.....10(	10½	10¾
Greene-Cananea..10(	81	89
Hecla Mining...25(	15¼	15¾
Hollinger Mines....(	15	15⅛
Homestake Min..10(	517	530
Howe Sound Co....5	54⅛	54½
Hudson Bay Min & Smelting....(†	26¾	27¼
Inspiration Cons Copper.....2(	11	11¼
Internatl Mining...1	13⅜	13⅞
Warrants.....	4⅛	5
Iron Cap Cop....10	⅛	3/16
Island Creek Coal..	28	29⅜
Preferred.....	123	124½
Isle Royale Cop...2(	1½	1⅝
Kennecott Copper..	37¼	37⅝
Kerr Lake.....	½	1
Kildun Mining.....1	2¼	2½
Kirkland Lake Gold 1	½	9/16
Lake Sh Mines Ltd 1	56⅜	57¼
Lava Cap Gold Min..	1.05	1.20
Louisiana L'd & Ex (	12⅞	13
Magma Copper Co 10	40½	41
McIntyre Porcupine.	43⅛	43½
Miami Copper....	8⅞	9
Mining Corp of Canada.....(†)	r 1.33	1.47
Mother Load Coal'n Mines.....(†)	1¼	1⅜
New Jersey Zinc...25	83½	84¾
New River Co....10(	5½	10
Preferred.....10(	80	85
N Y & Honduras Rosario.....	32½	35
Newmont Mining..1(	85	86
Nipissing Mines...	2¾	2⅞
Noranda Mines..(†)	r 49	49⅜
North Butte.....10	40c	50c
Old Dominion Co..2	60c	75c
Pacific Tin.....(†	44	44¾
Park-Utah— Consol Mines ..1	4¼	4½
Patino Mines & Enterprise com (†)	14⅜	14¾
Pioneer Gold, Ltd..1	10⅛	10¼
Pond Creek— Pocahontas.....	26	26½
Premier Gold M....	2¼	2⅜
Quincy.....	1	1⅛
Roan Antelope Min Ltd, Amer shares.	36	36½
3s Anth Gold '4 ..1	5/16	⅜
3s Joseph Lea ...1	28⅞	29¼
San Toy Mining....	3c	4c
Shattuck Denn ... 5	5	5⅛
Silver King Coal...5	12	13
Siscoe Gold Ltd...(	r 3.70	----
So Am Gold & Plat..	6⅛	7
Stand Silver-Lead..1	½	9/16
Sunshine Mining..10c	20⅜	21
Teck-Hughes G M..1	5	5⅛
Tintic Standard....1	5½	6¼
Tonopah Belmont..1	¼	5/16
Tonopah Mining..1	1	1⅛
United Verde Ex 50(	3½	3¾
Utah-Apex.....	1⅛	1¾
Utah Copper Co...1	95	----
Utah Metal & Tun	60c	70c
Ventures Ltd....(†	r 2.34	2.40
Walker Mining.....1	2	2⅜
Wenden Copper....1	7c	13c
Wright Hargreaves Mines .....(†	8⅜	8½
Yukon Gold.....5	3½	3⅝
REAL ESTATE TR & LAND STOCKS		
Albany Tr (Bost)10(	a 18	----
3d of Tr Bld Tr (O).	a ----	12
3os Gr'd R'T Tr (O)	a 23	----
3os R E T (Bos)..10(	a 23	----
3os Stor Wh'se (B)..	a 58	----
Boston Wharf Co...	a 61	----
Dent Bldg Tr (B)...	a ----	10
Chic R E Trus's 100(	a ----	210
City R E T (C)...50(	a ----	150
Congress St Associates (Boston).....	a ----	10
Factory Bldg Tr (B)	a 3	----
Fifty Associates (B)	a ----	600
Hotel Tr (Boston)...	a ----	23
Kimball Bldg Tr(B)	a ----	10

Stocks. Pa	Bid.	Ask
	Per	share
TITLE GUARANTY & SAFE DEPOSIT ST		
Bond & M Guar...2(	½	¾
Empire Title&Gu10(	7	12
Home Title Ins (N Y)	1½	2½
Lawyers' M Co....2(	1⅜	1¾
Lawyers Title & Guaranty.....10(	1½	2¼
Lawyers Westchester Mtge. & Title..10(	----	⅜
Maryland Cas Co...1	4½	4¾
New Amsterdam Casualty (Balt) 5	14	14¼
Title Guar & Trust of New York...2(	11¾	12⅛
INDUSTRIAL AND MISCELLANEOUS		
Abbott Lab'tories(†)	104½	106
Abbotts' Dairy...(†.	21	----
Abercrombie & Fitch 7% preferred..10(	60	65
Abitibi Pow & Pap..†	2	2¼
6% pref.....10(	10	11
7% pref.....100	16	20
Abraham & Straus (†)	44½	48½
7% preferred 10(	112½	114
Acetol Prod A....(†)	8	10
Acme Steel.....25	69	71¾
Acme Wire v t c...20	41	42
Adams Express...(†	13½	13¼
Adams Millis.....(†	33½	34
7% pf w w....10(	k 111½	----
Addressograph Multigraph Corp...10	27¼	27½
Advance-Rumely (†)	3⅜	4
Aeolian Co— Class A.....50	3½	4½
Aero Supply Mfg— Class A.....(†)	17¼	17⅞
Class B.....(†	4⅝	4¾
Aetna Brewery.....	20c	35c
Affiliated Prod...(†	7⅛	8
Agfa Ansco.....(†)	13½	14
Agnew-Surpass— Shoe com.....(†)	r 9¼	10
Preferred.....100	r 105	----
Ainsworth Mfg....10	55	57½
Air Reduction...(†	181½	184
Air-Way Electric Appliance.....(†	2⅞	3
Alaska Pack Assn100	130	155
Alberene Stone of Va Vot trust ctfs....5	14	15
Alberta-Pacific Grain class A...(†)	r 5	6
Preferred....100	r 36	36½
Allegh Steel com.(†)	36¼	37
Preferred.....100	115	----
Allen Indus com....1	20½	20⅝
Preferred.....1	----	----
Alles & Fisher....(†)	2	2¾
Allied Brewing & Distilling Co.....1	50c	70c
Allied Chem & Dy Corp.....†	173	174
Allied Kid Co—.....		
Convertible pref(†)	100	----
Allied Mills Inc...(†	24¾	26
Allied Prod cl A...25	23	23⅜
Common.....10	----	----
Allied Stores Corp(†)	8	8⅛
Preferred.....100	73¾	74⅜
Allis-Chalmers Mfg Common..... (†	44	44½
Alpha Portl Cem..(†	22½	23½
Aluminum Co com.†	128	129
6% preferred ..10(	116	120
Alum Goods Mfg..(†)	14¾	15¼
Aluminium Ltd....(†)	62	64
6% pref.....10(	k 98½	----
Amal Leather.....1	4⅜	4⅝
Preferred 7%....50	40	42
Amalg Sugar.....(†)	4	6
8% preferred...100	140	150
Amerada Corp (†)	90½	91¾
Amer Agric Chem— (Delaware).....†	57¾	58¾
Amer Air Lines v t c..	9⅜	10⅜
American Arch (†)	29	31
Am Bakeries pf...100	102	----
Class A.....(†)	27	29
Class B.....(†)	12½	14½
Am Bank Note...1(	44	44⅝
6% Preferred..5(	69¼	72
Am Bev'ge Corp...1	3½	4
American Book...10(	74	76
Am Brake Sh & F Common.....†	50¼	50¾
7% preferred...100	128¼	128½
Am Can.....2(	121⅛	121½
7% preferred...100	163	165
Amer Canadian Properties.....(†)	2	3
Am Car & Fdy...(†	38½	39½
7% preferred...100	69½	69¾
Am Caramel....10(	1½	3
Preferred.....10(	9	12
Am Chain com...(†	40¼	41
7% preferred...100	120	122
Am Chicle.....†	93	96
Am Cigar.....10(	150	----
Preferred.....10(	115	----
Amer Coal (N J)..25	32¾	34
Amer Colortype...10	11⅜	11⅝
Amer Commercial Alcohol com...20	29⅝	30
Am Crystal Sugar 10	23⅞	24
6% 1st pref....100	93⅝	94¼

a Purchaser also pays accrued dividend f Flat price. k Last sale. l Par value $100. n Nominal. r Canadian price. x Ex-dividend
† Without par value.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per	share.
Am Cyanamid A 10	k 31½	
Class B 20	37½	37¾
Amer Encaustic Tiling Co Ltd (†)	2⅞	3
Amer Equities Co 1	4½	6
Am Express 100	148½	500
Amer Fork & Hoe (†)	23½	24⅝
Amer Hard Rub 50	37	38¾
8% preferred 100	103	106
Am Hardware 25	35½	36½
Am-Hawaiian SS 10	17	17¾
Am Hide & Leath (†)	7⅛	7¼
7% preferred 100	40	41½
Amer Home Prod 1	40⅜	40⅝
Amer Hosiery 25	15	
Amer Ice Co (†)	4	4½
6% non-cum pf 100	20	21⅜
Amer I G Chem A (†)	87	90
Am Intern Corp (†)	11¾	12½
Amer-La France Foamite Corp—		
7% preferred 100	3¼	3¾
Amer Laundry Machinery 20	22⅜	23
Amer Locomotive †	34⅛	35
7% preferred 100	92	94
Amer Mach & Fdy †	25⅛	25⅝
Am Mach & Met (†)	13⅞	14
Am Maize Prod (†)	24	25½
Amer Maracaibo 1	1½	1⅝
Amer Metal Co †	34	34⅜
6% conv pref 100	127	129
American Meter †	37½	38
American News N Y Corp (†)	38	38¾
Amer Pneu Serv 25	1⅞	2
1st preferred 50	23	24
Preferred 50	4	5
Amer Potash & Chem (†)	27⅜	27¾
Amer Radiator & Stand Sanit (†)	23⅜	23⅝
7% cum pref 100	160	163
Am Republics com (†)	4⅞	5¼
Amer Rolling Mill 25	31¾	31⅞
6% preferred 100	102	104
Am Safety Razor (†)	110	113¼
American Screw 10	32	34¾
Amer Seating v t c †	23½	23¾
Amer Shipbldg (†)	29½	29½
AmSmelt & Refg (†)	67⅝	68
7% preferred 100	147	148
6% second pf 100	105½	105¾
Am Snuff 25	65½	66⅜
6% non-cum pf 100	140¼	
Am Steel F'dries (†)	31⅜	31⅝
7% preferred 100	112⅜	115
American Stores †	33⅜	33⅞
Amer Stove 100	58	61
Am Sugar Refg 100	57¼	58
7% preferred 100	138⅜	141
Am Sumatra Tob (†)	23½	25
Am Thread pref 5	4¼	5
Am Tobacco com 25	95½	97
Common B 25	97⅛	97½
6% preferred 100	142½	144
Am Transformer (†)	6	8
Am Type Found (†)	6¾	7
7% preferred 100	29	30
Amer Wind Glass Preferred 100		
Am Wool (Mass) (†)	10½	10⅝
7% preferred 100	65	66
Amer Wringer (†)	4	5¼
Am Wr Pap v t c 1	1½	1⅝
$6 pref v t c (†)	7⅞	8¼
Anaconda W & C (†)	41	45
Anchor Cap	22	23
$6½ conv pref (†)	109¼	109½
Anchor P & Fence (†)	1⅞	2
Andian Nat Corp (†)	47½	49
Angostura-Wupperl-mann Corp 1	5	5⅜
Anheuser-Busch 100	98½	100
Apex Elec Mfg (†)	13¾	14
Apponaug Co (†)	18	21
A P W Paper (†)	4½	4⅞
Archer-Daniels Mid †	41½	42½
7% preferred 100	121	
Arcturus Rad Tube †	2¾	2⅞
Armour & Co of Del 7% guar pref 100	108¾	109¼
Armour & Co (Ill)— Common 5	6⅛	6¼
$6 conv pref (†)	80	81½
7% preferred 100	100	120
Armstrong Cork (†)	50	50½
Arnold, Constable 5	13¼	13⅜
Artloom Corp 7% pref 100	20¼	20½
Art Metal Constr 10	103	116
Art Metal Works 5	11	13
Associated Apparel Industries (†)	11	11¼
Assoc Brew Can) (†)	9¼	9¾
Preferred 100	r 13	14
Assoc Dry G'ds 1	r 110	111
6% 1st pref 100	15½	15¾
7% 2d pref 100	106½	108½
Assoc El Indus, Ltd Am dep rcts ord registered £1	98	101
Associated Oil 25	11¾	12¼
Associated Rayon (†)	49	50½
Atl Coast Fisheries †	2½	2¾
Atl Gulf & W Ind SS Lines (†)	11	11½
5% non-cum pf 100	15	15⅝
Atlantic Refin'g 25	16½	18
Atlas Plywood (†)	31¼	31¾
Atlas Powder †	10¼	10½
6% preferred 100	63½	68
Atlas Tack †	121	
Auburn Automob (†)	26	26⅞
Austin, Nich & Co †	46	46½
Prior A (†)	8½	8¾
Auto Vot Machine (†)	43	44¼
Aviation Corp (Del) 3	10¼	10¾
Axton-Fish Tob A 10	6	6⅛
Preferred 100	53	54
Babcock & Wil (†)	105	
Baker Chemical (†)	79	80⅜
Balaban & Katz— Preferred 100	10	13
Baldw Loc Wks (†)	105	
7% preferred 100	5⅛	6
Warrants	52½	53½
	1¾	2

Stocks. Par	Bid.	Ask.
	Per	share.
Balwin Rubb A (†)	46¼	49
Bamberger (L) & Co 6½% pref 100	‡ 110½	110⅝
Bancroft (J) & Sons †	2	4
Preferred 100	17	22
Barker Bros (†)	17	17⅜
6½% conv pf 100	84½	86½
Barnsdall Corp 5	16¾	17
Barnsdall Refining	⅞	1⅛
Bathurst Power & Paper A (†)	r 13⅞	14
Bauman (L) pf 100		
Bayuk Cigars †	67½	70
7% 1st pref 100	112	113
Beatrice Cream 25	18¾	19¾
7% preferred 100	107	108
Beech-Nut Pack 20	87¾	88½
Belding Hem'way (†)	15	15⅛
Bellanca Aircraft— Common v t c 1	3	3⅜
Bendix Aviation 5	24¼	24⅜
Beneficial Industrial Loan common (†)	21⅞	22⅛
Preferred (†)	51	52¾
Benson & Hedges (†)	3¼	4⅛
Conv pref (†)	12½	
Berghoff Brew 1	9⅜	9⅝
Berkey & Gay Furniture com w w	1¾	2
Berland Shoe St (†)	7	16
7% preferred 100	85	
Best & Co Inc †	51	51½
Beth Steel (N J) (†)	56⅜	56¾
7% cum pref 100	130½	132
Beth Steel (Del)— New common (†)	56¾	56¾
5% pref new 20	17¾	17⅞
7% pref new 100	113½	114
B-G Foods Inc (†)	4¼	4¾
7% preferred 100	30	
Bickfords Inc (†)	16¼	17¼
Preferred (†)	38½	40
Billings & Spen 25	1¾	2¾
Bing & Bing 5	1½	
Birtman Elec Co 5	24½	25½
Preferred (†)	105	
Black&DeckerMfg ‡	27	27½
Preferred 25		
Blauner's com (†)	15½	
Preferred (†)	45	48
Blaw-Knox Co (†)	18⅞	19
Bliss (E W) Co †	24⅛	24⅞
1st preferred 50	62	66
2d preferred B 10	9	10
Bloomingdale Bros †	20½	21¾
Pref cum 7% 100	110	110½
Blumenthal (S)— Common (†)	21⅛	22½
Inc 7% pref 100	93¼	101
Boeing Airplane 5	23¾	23⅞
Bohack (H C) com †	9	10
1st pref 100	45	50
Bohack Realty pf 100	20	40
Bohn Aluminum & Brass 5	57⅝	58
Bon Ami com A (†)	94¼	96
Common B †	40¼	40¾
Borden Co 15	28⅞	29
Borg-WarnerCorp 10	79½	80
7% pref 100	107½	107⅞
Borne, Scrymser 25	16	17¾
Boston-Herald Traveler Corp (†)	27½	29
Boston Woven Hose & Rubber com (†)	22	23
Preferred 100	104	
Botany Cons M (†)	2⅝	3
Bourjois, Inc (†)	5¼	5¼
$2.75 cum pref (†)	35½	37
Bower Roll B'r'g 5	24½	25
Bowm Bilt Hotels First preferred 100	2½	3¾
Brewers & Dist v t c	1.05	1.25
Bridgeport Brass (†)	17¼	17¾
Bridgeport Mach (†)	13⅝	13¾
Briggs Mfg (†)	58¾	59
Briggs & Stratton (†)	55	56
Brighton Mills pf 100	2½	4½
Brill Corp cl. A †	6	7
Class B †	2¾	3
7% preferred 100	44½	45
Brillo Mfg (†)	7½	8⅛
Class A (†)	k 27¾	
Bristol Brass 25	68½	69½
Bristol-Myers 5	46	46½
Brit-Amer Oil Ltd— Coupon (†)	22	22⅝
Registered (†)	22	22⅝
Brit-Amer Tob reg £1	30⅝	31½
Ordinary bearer £1	30¾	31¼
British Celanese Ltd Amer dep rcts 10s	3⅛	3⅜
BrownCo 6% pf 100	9⅝	10
Brown Forman Distillery (†)	8⅞	9
Brown Fence & Wire Class A pref (†)	28⅞	29¾
Class B com (†)	32¾	33¼
Brown Shoe †	60	63
Bruck Silk Mills (†)	r 15⅛	15½
Brunswick-Balke-Collender (†)	11	11¼
Preferred 100	100	102
New $5 pref	80	82
Buckeye Pipe L 50	45	46
Bucyrus-Erie Co 10	12	12⅝
7% cum pref 100	104	111
$2½ conv. pref. 5	17½	18
Budd (E G) Mfg (†)	11⅝	11¾
7% preferred 100	91½	93⅝
Rights	3	3¼
Budd Wheel (†)	12⅜	12½
7% preferred 100	117	
Bldg Prod class A (†)	r 35	36
Bullard Co	26¼	27¼
Bulova Watch (†)	18½	19
$3.50 conv pref (†)	57½	60
Burco Inc com †	3	3½
Warrants	¼	½
Burdines Inc (†)	25	30
Preferred (†)	43	
Burma Corp Ltd— Am dep receipts	2½	2¾
Burns Bros com A (†)	1⅞	2¼
Com class B (†)	2	2¼
7% cum pref 100	11	12
BurrAdd Machine (†)	30½	30⅞
Bush Term Co com (†)	5½	5¾
7% debenture 100	14¾	15½

Stocks. Par	Bid.	Ask.
	Per	share.
Bush Terminal Bldgs pref ctfs 100	17⅛	20½
Butler Bros 20	9¾	10
Butler (James) 10	10c	15c
Butterick Co (†)	2⅜	2½
Byers (A M) com (†)	22⅝	22⅞
7% part pref 100	69	71¼
Byllesby class A	5⅜	5¾
Cable El Pr v t c (†)	1⅛	1¼
Cache La Poudre 20	21⅜	21¾
Calamba Sugar Estates com 20	30	32½
Calif Pack Corp (†)	34½	35
Campbell Wyant & Cannon Fdry (†)	33½	33⅞
Canada Cement 100	r 7⅛	7¼
Preferred 100	r 67½	68
Can Dry Ging Ale 5	13½	13¾
Canada Forgings— Class A (†)	r 5½	6
Class B (†)	r	
Can Iron Found 100	r 36	
Preferred 100	r	
Canada SS Lines †	r 2½	2⅞
Preferred 100	r 11½	12
Canada Wire & Cable A (†)	r 21	
Class B (†)	r 10	10¼
Canadian Bronze (†)	r 38	38½
Preferred 100	r	115
Canadian Car & F (†)	r 7⅛	7⅜
Preferred 100	r 15¾	16¼
Canad Celanese (†)	28½	30½
Preferred 100	127	
Canadian Colonial Airways	1¼	1¾
Can Fairbank pf 100	r 90	
Canadian Foreign— Invest Corp (†)	r 29⅜	30
Preferred 100	r 107	
Can Indus Alch (†)	r 11⅜	11½
Class B (†)	r 9¼	10
Carborundum Co (†)	120	125
Carib Syndicate 25	3¾	4
Carman & Co A (†)	k 21	
Class B (†)	3¼	3¾
Carnation Co (†)	21	21⅞
7% pref 100	110½	113
Carrier Corp (†)	11¼	11½
Preferred 100	55	57
Carriers & General 1	8⅞	9
Case (J I) Co 100	116	116½
7% preferred 100	132½	135
Case Lockwood & Brainard Co 100	190	
Castle (A M) & Co 10	k 41	
Catalin Corp 1	15⅜	15½
Caterpillar Tract (†)	70	70½
Celanese Corp (†)	28⅝	29¾
7% 1st part pf 100	k 113½	
7% prior pref 100	112¾	115¾
Celotex Co com (†)	29	29½
5% cum pref 100	68	70½
Celluloid Corp 15	12½	13½
1st preferred (†)	95	102
$7 pref (†)	46	48
Central Aguirre Associates (†)	29⅝	29⅞
Central Airport (†)	1	1⅝
Centrifugal Pipe †	5⅝	5¾
Century Rib Mills †	8⅜	9
7% preferred 100	98½	107
Certain-Teed Prods Common (†)	14⅝	15
Preferred 100	86½	88
Champion Paper & Fibre 100	21¾	21⅞
6% pref 100	104	104½
Charis Corp 10	19	20¼
Checker Cab Mfg 5	37	39
Cherry-Bur Corp (†) Preferred 100	105	44
Chesebr'gh Mfg 25	122	125
Chic Daily News (†)	23¾	24
Preferred (†)	107½	108¼
Chic Junc Rys & Un Stk Yds stpd 100	197	
Preferred 100	122	
Chic Mail Order 5	29¾	30¼
Chic Pneu Tool (†)	17¼	17¾
$3½ conv pref †	54¼	55
Chic Rivet & Mach †	29¾	30⅜
Chic Yellow Cab †	23½	25
Chickasha Cot O 10	27½	27¼
Childs Co com (†)	9½	9⅞
Preferred 100	50	52
Chrysler Corp 5	94½	95
Cin Un Stk Yds (†)	22½	24
City Auto Stamp (†)	16⅜	16½
City Ice & Fuel (Cleveland) (†)	18½	18¼
6½% cum pf 100	80	82½
City Investing 100	43	
City & Sub Homes 10	3½	4½
City Stores New common 5	6¼	6⅜
Clark (D L) (†)	5⅞	6
Clark Eq Co com (†)	35¼	36
Claude Neon Lt 1	1⅜	1¼
Cleve Cliffs Iron— Preferred (†)	68	69¼
Cleveland Graphite Bronze com 1	43½	44¼
Cleve Tractor (†)	14¼	14⅝
Cleve Un Stk Yards †	10	12
Cliffs Corp v t c (†)	23½	24
Climax Molybdenum Co new (†)	38	39½
Clinchfield Coal 100	3	6
Preferred 100	33	
Clorex Chemical (†)	36	37
Club Aluminum (†)	2⅝	2⅞
Cluett Peabody (†)	59	60½
7% preferred 100	127½	
Coca-Cola Bottling of New York	33	35
Coca-Cola Co (†)	92	93½
Class A (†)	57	57⅜
Coca-Cola Intern (†)	650	
Cohn & Rosenberger	8½	8¾
Colgate-Palmolive-Peet (†)	18½	18¾
6% preferred 100	105	106¾
Collins & Aikman (†)	45¾	46
Pref (7%) 100	108¼	109⅜
Collins Co 100	120	130
Colonial Beacon Oil †	16	17¾
Colon Oil Corp (†)	3½	3⅝
Col Fuel & Iron (†)	8¼	8½
8% preferred 100	40	42

Stocks. Par	Bid	Ask
	Per	share
Colt's Patent Fire Arms Mfg 25	63⅛	64½
Columbia Baking— Common	9	11
Preferred	20	22
Columbia B'casting System Inc— Class A †	53⅛	54⅝
Class B †	53⅛	54⅝
Col O & G v t c (†)	4½	4¼
Columbia Pic com (†)	36½	37
$2.75 conv pref	47½	48
Colum Carbon v t c †	101½	102½
Commercial Credit— Common 10	48¾	49
5½% conv pf 100	113	114
Comm'l Invest Tr †	60½	61½
Conv pref opt ser †	113⅛	114¾
Conv preferred $4.25 ser '35 (†)	101½	101⅞
Comm Solvents †	23⅜	23½
Compo Shoe Mach v t c 1	14⅝	15½
Conde Nast Pub (†)	11½	11¾
Congoleum-Nairn †	38⅜	39¼
Congress Cigar †	18	19¼
Consol Aircraft 1	19⅛	20
Consol Automatic Merch $3.50 pf (†)	k ⅝	
Consol Car Heat 100	27	
Cons CigarCorp (†)	11	11¼
6½% pfd w w 100	77⅜	79
6½% pf ex-war 100	77½	110
7% preferred 100	75	76½
Cons Film Indus 1	6¼	6½
$2 cum part pf †	18⅝	19
Cons Laundries (†)	5¼	5⅜
Consol Oil Corp (†)	14¼	14⅜
$5 cum div pref (†)	102¾	105
Consol Retail Sts 5	5⅛	5⅝
8% pf with war 100	k 91	
Consol Royal Oil 10	2⅛	3⅛
Consol Textile (†)	1	1½
Consolidation Coal	3	3½
Preferred	18	20
Consumers Co com 5		⅜
6% prior pref 100	8½	10
7% 1st pref 100	2½	4½
Container Corp 20	21¾	22
Class B	8	9
7% preferred	105	
Cont Bkg A (vot) (†)	18	18⅛
Class B (vot) (†)	2½	2⅝
Pf (8%) (non-v) 100	74½	76
Continental Can 20	79¼	80
Cont Diam'd Fibre 5	21½	21⅞
Continental Mot (1)	2⅞	3
Cont'l Oil (Del) 5	35⅝	36¼
Cont'l Oil (Mex)	1½	1¾
Cont Screw com 10	41	
Preferred 100	13	
Cord Corporation 5	6	6⅛
Cooper Bessemer 1	16⅛	16¼
$3 cum pf A †	38¼	43½
Corn Prod Refg 25	76	76¼
7% preferred 100	161	
Corroon & Rey'ds (†)	7	7½
$6 conv A pref (†)	75	79
Cosden Oil †	2¾	2⅞
Preferred 100	12½	14
Coty Inc (†)	6	6⅛
Courtaulds Ltd— Am dep rcts ord £1	k 13¼	
Cramp (Wm) & Sons 100	1⅜	1¾
Crane Co com 25	27	27¾
Preferred 100	129	135
Creamery Package †	26¼	27
Cream of Wheat †	37	37⅛
Creole Petrol 5	30¼	30½
Crocker-Wheeler (†)	14	14¼
Croft Brewing 1	1⅛	1¼
Crosley Radio (†)	16¾	17½
Crowell Publish'g (†)	44	45½
Preferred 100	108	
Crowley Milner (†)	6½	9⅛
Crown Cent Petrol (†)	2⅜	2½
Crown Cork Int A (†)	13⅝	14
Crown Co'k & Seal (†)	49	49¾
$2.70 preferred (†)	46¾	47½
Crown Drug com	4¾	4⅞
Preferred	23½	24½
Crown-Willamette Paper $7 1st pf (†)	105½	
Crown-Zellerbach Vot tr ctfs (†)	9¼	9½
Crucible Steel 100	37½	38½
7% preferred 100	113⅛	114
Cuba Co 1	2⅛	2¼
Cuban-Am Sug 10	13⅛	13¼
7% preferred 100	94	94½
Cuban Atl Sugar	10	11
Cuban Tob †	9½	11
Preferred 100	38	43
Cudahy Pack 50	38⅞	39¼
Cuneo Press (†)	37	39
Curtis Pub com (†)	20⅞	21
$7 preferred (†)	101⅛	102½
Curtiss Wright Corp 1	6	6⅛
Class A 1	15¾	15⅞
Cushman's Sons (†)		
7% cum pref 100	81½	85
$8 cum pref †	62	72
Cutler Hammer (†)	59¾	60¼
Daniels & Fisher— Preferred 100	104	
Darby Petroleum 5	9⅝	9¾
Dardelet Thr'dlock †	55	65
Davega Sts Corp 5	8¼	9
Davenport Hos'y (†)	11⅞	13½
Davison Chemical— Old common	¾	1
New common	9⅞	10⅜
Warrants	4	5
Dayton Rubber Mfg Common (†)	12¾	13½
Class A 35	23	24
Decker (A) & Cohn Common A †	5¾	6⅞
Preferred 100	61	70
Deep Rock Oil & Ref 7% pf 100	11½	13½
Deere & Co com (†)	70½	71½
7% preferred 20	29½	30⅜
Deisel-Wemmer Gilbert Corp 10	22⅞	23½
Preferred 100	90	
Dennison Mfg— 7% preferred 100	60	63
8% preferred 100	115	120

k Last sale. n Nominal r Canadian price. x Ex-dividend † Without par value ‡ Called April 15 at 110.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share.
Dentist Supply	56	59
Denver Un Skyds(†)	55	60
Derby O & Ref com †	3⅜	3½
Detroit Gray Iron & Foundry 5	9½	10
Detroit Paper Prod 1	8⅝	8¾
Devoe & Raynolds Class A (non-vot)†	55⅜	57
Common B (†)	50½	52½
1st pref 100	a 116½	116⅞
2d pref 100	115	----
Diamond Match (†)	37½	38
6% part pref 25	39¼	40½
Diamond Shoe— 6½% pf (w w) 100	105	108
Dictaphone com (†)	50	51½
Preferred 100	120	----
Dictograph Prod 2	6½	6¾
DiGiorgio Fruit— Common 10	4⅞	5¼
$3 preferred 100	39½	40
Distillers Co Ltd £1	25⅛	25¼
Distillers Corp-Seagrams (†)	29½	30
Distillers & Brew's 5	3	4
Distillers Liquors 5	11	11¼
Dixon (J) Cruc 100	67	70
Doehler Die-Cast (†)	32	32½
Preferred 50	50½	52½
Preferred (†)	99½	102
Dold (Jacob) Pkg 6½% pref 100	20	24
Dominion Bdge 100 r	39	39⅛
Dominican Coal Preferred 25 r	17	17¼
Dominion Glass 100 r	112	115
Preferred 100 r	140	----
Dominion Steel & Coal B 25	7	7⅛
Dominion Stores (†)	10¼	10½
Douglas Aircrf (†)	69	69½
Douglas Shoe pf 100	25	27
Dow Chem com †	103½	104½
Preferred 100	121	----
Dow Drug (†)	10½	11½
Preferred 100	110	120
Dresser (S R) A †	30⅜	31¾
Class B †	15	16⅜
Driver Harris Co 100	36½	37
Preferred 100	105	----
Dryden Paper (†) r	6	6¼
Dubilier Cond'ser (†)	2½	2¾
Dunhill Internat 1	6⅞	7
Duplan Silk †	15½	16
8% cum pref 100	115½	----
DuPont (E I) de N & Co com 20	143½	144
Deben stock 100	131	132⅜
Durham Dup Razor Class A conv (†)	¾	----
Prior preferred (†)	20	----
Durham Hosiery— Class B com (†)	1	2
6% preferred 100	15	22½
Duval Texas Sulp (†)	8⅛	9
Eagle Lock 25	34	35
East Dairies Ltd (†) r	3	3¼
Eastern Roll Mill 5	8¾	9
Eastern SS Lines 5	12	12¾
$3.50 2nd pref (†)	55	58
Eastern Sugar Assoc Common 1	12½	13
Preferred 1	22	23½
Eastman Kodak 10	160⅜	161
6% preferred 100	160	164
Easy W Mach B (†)	7¾	8
Eaton Mfg Co †	32	32¼
Economy Groc Strs k	20	----
Edison Bros Stores †	37	38
Preferred 100	110¼	----
Eisler Elec Corp (†)	3¾	3⅞
Eisemann Magneto† preferred 100	----	3
Eitingon Schild (†)	8	13
Electrical Steam Sterlizer	7½	7⅞
Electric Auto-Lite 5	3⅛	3⅛
7% preferred 100	41½	41⅞
Electric Boat 3	111¾	112¾
Elec & Musical— Indus Am shs	14¼	14½
Elec Shovel Coal Partic pref (†)	6⅞	7
Elec Stor Batt †	25	28
Electrographic Corp Common 1	50⅞	52
Elgin N Watch 15	18	18½
Elk H Coal Corp †	34½	35
6% part pref 50	1	1⅛
Ely Walker D G 25	2⅜	3
1st preferred 100	----	18
2d preferred 100	117	----
Emerson's Bromo Seltzer class A 2½	97	100
Class B 2½	15½	17
8% preferred 25	14	17
Emsco Derrick 5	28	----
Endicott-Johnson 50	15⅜	16
7% preferred 100	66	67
5% preferred 100	127¼	129½
Equit Office Bldg (†)	107	109
Eureka Pipe L 50	6¾	6⅞
Eureka Vac Clean 5	41	44
Evans Prod 5	14⅛	14¼
Ex-Cell-O A & T 3	35⅝	35⅝
Exch Buff Corp †	20⅜	20¾
Fair (The) Chic †	4⅝	4¾
7% preferred 100	12	12¼
Fairbanks Co 25	106¼	110
8% non-vot pf 100	3	3⅛
Fairbanks Morse †	11⅝	12
6% preferred 100	45¼	45½
Fairchild Avia 1	145	151
Fajardo Sugar old 100	9⅜	9½
New common 20	k 157	----
Falstaff Brewery 1	36	38¼
Famous Players Can Corp com 1	6¼	6¾
Vot trust ctfs r	r 20	23
Fanny Farmer Candy Common (†)	r 19	23
Fansteel Metallurg †	15⅛	16¼
Faultless Rubber (†)	14¼	16
Fedders Mfg com (†)	31	32
Federal Mot Tr (†)	29½	31¾
Federal Mot Tr (†)	10½	10¾
Fed Screw Wks (†)	4¾	5¼
Federated Dept Sts †	21¼	22¼
Feltman & Curme Shoe com (†)	3	3½
Preferred (†)	39	41
Ferro Enamel (†)	34	36
Preferred 50	5	5½
Fiat Am dep rcts	19	21
Fidelio Brewery 1	1/16	1
Field (Marshall) & Co 100	14¾	15¼
5th Ave Bus Sec. (†)	19½	21½
Filene's Sons (†)	23½	25
6½% cum pref 100	111½	111½
Film Insp Mach (†)	¼	----
Firestone Tire & Rub Common 10	30¾	31
6% 1st pf w w 100	103	103⅝
First Boston Corp See Invest trusts		
First Nat Stores (†)	44	45
7% 1st pref 100	114	116
Fishman (M H) (†)	14½	16½
Preferred 100	100	----
Fisk Rubber Corp 1	8	8⅛
$6 preferred 100	61	63
Flintkote Co cl A (†)	45	45½
Florsheim Shoe com†	28	28⅝
Flour Mills of Am (†)	1¾	2¼
Preferred (†)	42	47
Follansbee Bros (†)	9⅛	9¼
Food Mach'y new 10	42	42½
4½s conv pref 100	110	111
Ford Co Ltd— Guar Tr rcts	8¾	8⅞
Ford Mot of Can 100 Class A †	25¾	26½
Class B †	29	31½
Ford Motor France k	4¼	----
Forem't D'y Prod (†)	⅛	¼
Conv pref (†)	¼	½
Foster Wheeler (†)	34	35¼
$7 conv pref (†)	122	126
Foundation Co †	6½	7¼
Foreign shs A (†)	4	4¾
Foundation Co— of Canada (†) r	14½	15
Fox Film— Class A (†)	26½	27½
Franklin RySup (†)	26½	----
Freeport Tex Co 10	33	34
6% conv pref 100	130	150
Froedert Grain & Malt pref 15	16⅝	16¾
Fuller (G A) Co— Partic pref (†)	73	74⅞
2d preferred †	53	53½
Gabriel Co. cl A †	5¾	5⅞
Gair (Robert) (†)	8½	9
Preferred (†)	39¾	40½
Gamewell Co (†)	15⅛	15⅞
$6 conv pref (†)	60	----
Garlock Pack (†)	36¼	37¼
Gen Alloys Co †	3¾	3⅞
Class A pref 10	7	8
General American Transportation 5	56	56½
Gen Asphalt 10	32	32¼
General Aviation	11	----
Gen Baking 5	13¼	13⅜
8% preferred (†)	145	149
Gen'l Bronze 5	10⅝	11
General Cable (†)	12¾	13¼
Class A (†)	27¾	28¼
7% pref 100	84	91¾
Gen Cigar common †	55½	57
7% preferred 100	140	143
General Electric (†)	38¾	39
General Elec Ltd— Am dep rcts reg £1	19⅜	19⅝
Gen Fireproofing †	16¼	17⅜
Preferred 100	99	----
Gen Foods Corp (†)	34	34½
General Mills †	63	63¼
6% cum pref 100	119	119½
General Motors 10	58⅞	59
5% pref (†)	119½	119¾
Gen Outdoor Adv't'g Common (†)	7⅛	7½
Class A (†)	27	28½
6% preferred	76	78
Gen Optical pf (†)	7	----
Gen Paint Corp A (†)	37⅜	38
Class B com (†)	9⅜	10
Gen'l Print Ink (†)	43½	44½
$6 pf with w rr (†)	106½	107¼
Gen Rayon A stk (†)	1¾	2
Gen Ry Sign com (†)	46½	47½
6% preferred 100	118	130
Gen Refractories (†)	42	42½
Gen Steel Casting— Common (†)	4½	----
$6 conv pref (†)	52	54
Gen Steel Wares (†) r	4⅝	5
Gen Stockyards (†)	20	24
Preferred (†)	99	103
Gen Theat Equipt Old common	25c	35c
New common	17	18
Warrants	8½	10
Conv pref v t c (†)	75c	1.00
Gen Tire & Rub 25	75¼	78½
6% cum pf A 100	97½	97¾
Georgian Inc.— A preference 20	1	----
Gibson Art (†)	28½	28⅜
Gilbert (A C) (†)	7⅜	7⅝
Gilcrist Co (†)	6⅜	6¾
Gillette Saf Raz (†)	17⅜	18
$5 conv pref (†)	87½	89
Gimbel Bros †	7⅞	8
7% preferred 100	75	75¾
Glen Alden Coal †	15⅞	16⅛
Glidden Co †	49¼	49⅝
7% prior pref 100	110	110½
Globe Und'writers 2	2¾	2⅞
Globe-Wernicke (†)	14	16
Preferred (†)	70	80
Gobel (Adolf) Co 5	7⅛	7¼
Godchaux Sugar— Class A (†)	32	35
Class B (†)	15⅝	16¾
$7 preferred (†)	----	----
Goebel Brewing 1	9⅛	9¼
Gold Dust Corp v t c †	20⅜	20¾
$6 cum conv pfd †	‡ 115	----
Gold Seal Elec 1	⅛	¼
Goodrich (B F) †	18⅞	19¼
7% preferred 100	92	93¾
Goodyear Tire & Rubber com (†)	27	27½
$7 1st pref (†)	92½	93
Goodyear T & R of Canada new (†) r	70	71¾
New pref 50 r	58	59
Gorham Inc com A †	4¼	5
$3 pref with war †	23½	24
Gorham Mfg vtc (†)	17	18
Gotham Silk— Hosiery (voting) †	10½	10¾
7% preferred 100	86	88
Graham-Paige Mot 1	3⅞	4
Grand Rapds Varn (†)	13⅝	14
Grand Union ctfs 1	4¾	5
$3 cum conv pf (†)	19⅛	20½
Granite City St'l (†)	31	32¾
Part paid subscrip Receipts (†)	29½	33⅜
Grant (W T) (†)	29½	30
Graton & Knight †	5	5½
Preferred 100	45	47
Gray Telephone Pay Station com 10	26½	27½
Gt Atl & Pac Tea Non vot com †	118½	121
Preferred 100	124¾	126
Gt Lakes Tow 100	12½	----
Preferred 100	37	40
Great Nor Pap 25	29½	30
Great West Sug (†)	34½	34⅝
7% preferred 100	136	137¾
Green (H L) Co Inc Common 1	26¾	26⅞
Greif Bros Cooperage A com (†)	42	45
Grnfld Tap & Die †	10	10½
$6 preferred 100	60	63
$1.50 preferred (†)	20½	22
Green (H L) 7% pf 100	100	----
Greyhound Corp 5	68½	69
Groc St Prod v t c 25c	½	⅝
New common	3	3½
Guantanamo Sug †	2⅞	3
6% preferred 100	31	37½
Gulf Oil Corp 25	83	84
Gulf States St'l (†)	40	44⅞
7% 1st pref 100	114	118
Gurd (Chas & Co) (†) r	6⅞	7
Preferred 100 r	----	----
Gypsum L & Ala (†) r	7¼	7⅝
Hale & Kilburn— Preferred 100	6¼	7¼
Halle Bros 10	19¾	23
Preferred 100	106	----
Hall Lamp com (†)	7¾	8¼
Hall (W F) Printing 10	7¾	8⅜
Hamilton Watch (†)	19½	21
$6 pref 100	114	118
Hammermill Paper Common 10	24	26
6% cum pref 100	106	----
Handley Page Am dep rcts pref k	8⅝	----
Hanna (M A) 1st $5 cum pref (†)	104¼	104½
Hard-Walk Rel— Common †	39½	40
Preferred 100	124½	----
Hartman Tob 10	1¾	2
Harvard Brew 1	5½	5⅝
Hat Corp class A 1	12¾	12⅞
6½% cum pref with warr 100	106	108
Hathaway Bak A (†)	6½	9
Class B (†)	2¼	2⅞
Preferred (†)	31	35
Hayes Body 2	7⅛	7⅝
Haytian Corp of America (†)	1	1½
Hazel-Atlas Glass 25	126	130
Hazeltine Corp †	12¾	13¼
Hearst Consol Pub— 7% cl A 25	x 24	24⅜
H Rubenstein (†)	2⅝	2¾
$3 pref (†)	14¾	15¼
Heller (W E) com	8¼	9¼
Preferred w w 25	26½	27½
Helme (G W) Co Common 25	132	135
7% non-cum pf 100	151½	163
Hercules Motors (†)	32½	33¼
Hercules Powd (†)	100	104
7% preferred 100	131	----
Herr-Hall-Marv 100	21	----
Hershey Chocolate †	76	77¾
$4 conv pref †	115	118
Heyden Chemical 10	48	48¾
Heywood-Wakefield 1st preferred 100	50	----
Hires (C E) Co A (†)	21½	----
Hollander (A) & Son 5	9½	9⅝
Holland Furnace (†)	37¾	38⅜
$5 conv pref (†)	109	110
Holophane Co (†)	8	16
Preferred (†)	25	31½
Holly Sug Co new Preferred 100	31 108½	31½ 109⅞
Hooker Electrochemical 100	42	47
Preferred 100	95	100
Horder's Ind (†)	12½	13
Hormel (G A) & Co †	20	20¾
Horn (A C) com (†)	6½	7½
Old preferred 50	27	31
New preferred 5	4½	5½
Horn & Hard't (NY) †	30½	31½
7% preferred 100	106	106¾
Houdaille-Hershey Class A (†)	43¾	44
Class B †	30	30⅜
Household Fin pf 50	73	74
Houston Oil (Tex) 100	44	----
vot tr ctfs 25	11	11⅜
How'd Smith Pap (†) r	11	11½
6% preferred 100 r	114½	115
Howe Scale com (†)	2	4
Preferred 100	15	----
Hudson Mot Car †	17⅞	18
Humble Oil & Ref (†)	68	69½
Hupp Motor 10	2⅞	3
Huylers Inc— Common 1	1⅝	1¾
7% pref stmpd 100	35¼	35⅞
Hygrade Food Prod 5	5	5¼
Hygrade Sylvan (†)	37	39
6½s conv pref (†)	110	112
Ideal Cement 25	59	62
Illinois Brick 25	9⅞	10
Imperial Chem Industries £1	k 9¼	----
Imperial Oil Ltd (†)	23⅝	24
Registered shares	23⅝	24
Imperial Tobacco of Canada com 5	14⅛	14¼
Imperial Tobacco of Gt. Brit & Irel'd Am dep rcts ord £1	38	39
Indiana Pipe Line 50	7¾	8¼
Indian Ref com 10	6½	7
Indiana Terr Illum— Oil non-vot A (†)	5	5½
Class B (†)	5⅜	5⅞
Indus Accep Corp † Cum pref 100	16	18
Indus Finance vtc 10	2½	2¾
Preferred 100	15¼	16
Industrial Rayon (†)	30	30¼
Ingersoll-Rand (†)	135	144
6% preferred 100	137	----
Inland Steel (†)	113¼	114
Intercont'l Rubber (†)	4	4¼
Interlake Iron (†)	13⅛	13⅝
Interlake Steamsh (†)	40¼	----
Int. Agric Corp †	5⅛	5¼
7% prior pref 100	36¼	37
Int Business Mach †	170	177
Int'l Button Hole Sew Machine 10	19	----
Int Cement Corp (†)	44½	45⅞
Int Cig Mach (†)	33¼	34
Int Harvester (†)	68	68¾
7% preferred 100	150	153
Int Merch Mar (†)	7⅜	7⅝
Int Nickel (Canada) †	50⅝	50¾
7% cum pref 100	125½	129½
Int Pap & Pow A (†)	6	6¼
Class B (†)	2⅝	3
Class C (†)	2⅜	2½
7% preferred 100	30½	31¼
Int Petrol (†)	37⅜	37¾
Int Ptg Ink com (†)	39½	40½
6% preferred 100	109½	110
Internat Prod (†)	6½	6¾
Internat Pulp †	2½	----
Preferred 100	65	----
Intl Saf Raz B (†)	1¾	2
Internat Salt (†)	27¾	28¼
Internat Shoe (†)	53	53½
Internat Silver 100	18⅝	19⅞
7% preferred 100	57¼	57½
Int Text Book (†)	2¼	2¾
Int'l Vitamin Corp †	7¼	7¾
Interstate Dept Sts †	13½	13⅝
7% preferred 100	87¾	88
Interstate Hos'y (†)	29	29⅞
Intertype Corp (†)	16⅜	16⅞
8% 1st pref 100	115	----
Iron Fireman vtc (†)	27½	28⅜
Irving Air Chute 1	22¼	23¼
Jackobs (F L)	18¾	19
Jewel Tea (†)	72	75
Johns-Manv Inc (†)	121¾	122⅞
7% preferred 100	124½	126½
Johnson Educ'r Bis— Class A	15½	16½
Class B	5	6
Johnson Tin Foil & Metal 100	62	----
Jonas & Naumburg 2½	4	4⅛
Jones & Laughlin Steel com 100	41	42¼
7% pref 100	88	88½
Kalamazoo Stove (†)	60	61
K C Stock Yds Mxl 100	92	95
Preferred 100	95	100
Katz Drug pref (†)	102	----
Kaufman Dep St Com 12.50	19	19¼
Kaynee 10	8	9
Preferred 100	80	----
Kayser (Jul) & Co 5	32	32¾
Keith-Albee Orph— 7% conv pref 100	87¼	92
Kelly Springf'ld Tire Common 5	1⅝	2
$6 preferred (†)	27	----
Kellogg Switch & S 10	9¼	9¾
Preferred 100	----	90
Kelsey-Hayes Wheel Conv class A 1	27¾	28
Class B 1	24	24½
Kelvinator Corp (†)	18¾	18¾
Kendall Co— $6 part pref A (†)	87½	90
Keystone Steel & Wire	95	97
Keystone Watch Case 16 2-3	30	40
Kimberly-Clark (†)	20½	22
Kingsbury Brew 1	2¼	2½
King Royalty (†)	24	----
Preferred 100	99	----
Kinner Air & Mot 1	65c	70c
Kinney (G R) Inc †	5½	6
$8 preferred 100	37⅝	38
Kirby Petrol 1	4¼	4½
Klein (D E) Co (†)	20	20½
Kleinert Rubber 10	8¾	10⅛
Knott Corp	4¾	5
Knox Hat com (†)	6	7
Kobacker Stores (†)	6½	----
Cum pref 7% 100	80	----
Kolster-Brand Ltd— Amer shares £1	⅝	⅞
Koppers Gas & Coke Preferred 100	102	105
Kresge Dept Stores 1	5⅞	6¼
8% preferred 100	75	80
Kresge (S S) Co— Com (vot) 10	23¼	23¾
7% preferred 100	104	105
Kress (S H) & Co (†)	65	70
6% preferred 10	12	12¾
Kreuger (G) Brew 1	17½	18
Kroger Grocery & Baking common †	25¼	26⅜
Kuppenheimer & Co Class B com 5	15	20
Laclede Steel 50	29	30
Lake of the Woods Milling †	r 20	----
Preferred 100	r 131	----
Lakey Fdy & Mach 1	7	7¼
Lambert Co †	24½	24¾
Landers, Frary & Clark 25	50	51
Lane Bryant Inc (†)	8½	9
7% pref w w 100	k 75	----
Langendorf United Bakeries cl A (†)	13	13¼
Class B (†)	3⅝	4⅝
Lanston Monotype Machine Co 100	75	----

a Called April 1 at 115. k Last sale. n Nominal r Canadian price. x Ex-dividend. † Without par value. ‡ Called Feb. 29 at 115.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per	share.
Lawrence Portland Cement.....100	18	20
Lee Rub & Tire....5	15	15½
Lefcourt Rlty Corp 1	3¼	3¾
Conv pre.....(†)	21½	21¾
Leh Coal & Nav.(†)	9½	10
Leh Portl Cement 50	19½	19¾
7% preferred..100	117	119½
Lehigh Valley Coal†	3	3¼
6% cum conv pf 50	13¼	13½
Lehman Corp....(†)	99	99½
Lehn & Fink Prod 5	13½	14
Leonard Oil Dev..25	1½	1⅝
Lerner Stores new(†)	41	41¼
Pf with war...100	107¼	110
Libbey-Owens-Ford†	57⅞	58
Lib McNeil & Lib (†)	9½	9⅞
Liberty Baking pf100	50c	----
Life Savers.....5	28¾	28½
Lig & Myers Tob..25	106½	108
Common B....25	107¼	107¾
7% preferred..100	164⅞	165
Lily Tulip Cup...(†)	21⅛	21½
Lima Locom Wks.†	35⅞	36¼
Lincoln Printing..(†)	8⅞	9
7% preferred...50	39¾	40
Lindsay Lt&Chem10	6⅛	6¼
Preferred.....10	10½	10¾
Link Belt Co.....(†)	47	47¾
Lion Oil Refg.....†	8¾	9¼
Liquid Carbonic...†	37½	38½
Lit Brothers.....(†)	2¼	2⅝
Preferred.....100	51	----
Loblaw Groc Ltd A† r	19⅝	19¾
Class B.....† r	18⅛	18¼
Lockheed Air Craft..	9¼	9⅝
Locomotive Firebox†	7⅜	7⅞
Loew's Inc.....†	48½	49
$6.50 cum pref.(†)	104½	106
Loew's Boston Th 25	10⅝	11
Loft Inc.....†	2⅞	3
Long Bell Lum A (†)	4¾	4⅞
Longwest Corp....	25	35
Loose Wiles Bis..25	42	43
5% preferred...100	109¼	112
Lord & Taylor...100	200	----
1st preferred...100	111	----
2d preferred...100	118	----
Lorillard (P)....10	23	23⅛
7% preferred...100	146	150
Loudon Packing..(†)	8	8¼
Louisiana Oil Ref (†)	¼	½
6½% conv pf..100	14¼	15¾
Ludlow Valve....(†)	5	6
Preferred.....100	28	----
Ludlum Steel.....1	32½	32⅞
$6½ cum conv pf †	155	163½
Lynch Corp.....5	49½	50¾
MacAnd & Forbes 10	40½	40¾
6% preferred...100	128¼	----
Macfadden Newsp.†	¾	1½
Macfadden Pub...(†)	5½	6¼
Preferred.....(†)	52½	54
Mack Trucks Inc (†)	35½	36
MacMillan Co....(†)	29	32
Macy (R H) Co Inc.†	45½	46
Mad Sq Garden...(†)	9½	10
Mallison (H R)....†	⅜	⅞
7% preferred...100	5	7
Mallory (P R) com.	23	24
Manati Sugar....100	3¼	3½
7% preferred...100	14½	15½
Mandel Bros Inc..(†)	9¼	9¾
Mangel St com....(†)	5¼	6
6½% pf w w...100 k	60	----
Manhattan Shirt..25	18	18⅞
Manischewitz....(†)	7	9
Manning Bowman & Co class A..(†)	7	9
Class B.....(†)	¾	----
Mapes Cons Mfg..(†) k	27	----
Maple Leaf Mill..(†) r	1.50	1.95
Preferred.....100 r	4½	4¾
Maracaibo Oil Expl 1	4⅛	5
Margay Oil Corp..(†)	13½	16
Marine Midland....5	9⅜	9½
Marlin Rockwell Corp.....1	45	45⅞
Marion St Shov..(†)	7	8
Preferred.....100	37	39
Marshall Field & Co†	14¾	15
Martin Parry Corp.†	7	8⅝
Masonite Corp ..(†)	92½	94
7% preferred...100	103	105
Massey-Harris....(†)	6⅞	7
Preferred.....100	36	37
Mathi'son Alkali..(†)	34	34¾
7% preferred...100	159	160
Mavis Bottling A. 1	4c	10c
Mayflower Assoc..(†)	59	60
May (The) Dept Stores Co com..10	47¾	49¼
Maytag Co.....†	20¼	21
1st $6 pref....(†)	107½	109
$3 cum pf w w..(†)	53⅛	54½
$3 cum pf x-w...(†)	48	48⅞
Warrants.....	4	4⅞
McCahan Sugar Refining preferred	98	100½
McCall Corp.....(†)	29⅞	31½
McColl-Frontenac Oil Co.....(†) r	16⅝	16⅞
Preferred.....100 r	101	102
McCord Rad cl B (†)	13	14
McCrory Sts (vot)..†	13½	13⅞
Non vot cm cl B..†	10½	11
6% conv pf...100	104½	116
McGraw-Hill Pub..†	21	21⅞
McKeesport T Pl (†	108¾	110⅜
McKesson & Robb-Common.....5	10¼	10½
$3 conv pref...(†)	43½	43⅞
McLellan Sts com (†)	13½	13¾
6% conv pref.100	101	----
McWm s Dredg...(†)	62½	63½
Mead Corp com..(†)	14½	16
Preferred.....†	99	103
Mead Johnson & Co†	86⅜	87
Mellins Food....10	2	----
Melville Shoe Corp common.....(†	66½	66¾
1st pf 6%.....10(	110¼	----
Mengel Co.....1	9¼	9½
7% cum pref...100	60	62¾
Mercantile Stores(†)	24½	25
Preferred.....100	85	95
Merchants & Mfrs Sec Co cl A...1	7½	7¾
$2 preferred...(†)	32	32½

Stocks. Par	Bid.	Ask.
	Per	share
Merchants & Miners Transportation (†)	34	35½
Merchants Refrig..†	2¾	----
Preferred.....100	56	61
Merck & Co— Common.....1	32	34
6% preferred...100	114	115
Mergenth'ler Lino(†)	47	48
Merrimac Hat Co Common.....(†)	70	75
Preferred.....50	53	----
Merrimac Mfg pref.	45	48
Merrit, Chapman & Scott.....(†)	5⅝	5⅞
6½% pref A...100	⅜	11/16
Mesabi Iron.....1 k	55	----
Mesta Machine...5	48½	49
Metal Textile.....(†)	5¾	6½
Preferred.....(†)	44	47
Metal & Thermit..†	112	116
Preferred.....100	116	----
Metrop Pav Brick.†	7	7¼
Preferred.....100	56	----
Metrop Tobacco..100	60	----
Mexican Petrol..100	75	----
Mexico-Ohio Oil..(†)	3½	3¾
Mich Gas & Oil...1	2¾	3
Michigan Sugar..(†)	1½	1⅝
Preferred.....10	5⅞	6⅛
Mid-Cont Pet...10	19¼	20
Middle States Pet— Class A v t c...(†)	4½	4¾
Class B v t c...(†)	1½	1⅝
Midland Royalty— $2 conv pref...(†)	10¾	12
Midland Steel Products com. †	35⅛	35⅜
8% 1st pref...100	117	118
$2 non-cum div sh.....(†)	24	24¾
Midvale Co.....†	51	53
Scrip.....	60	----
Miller (I) & Sons Common.....(†)	6½	7½
Pref 6½%.....100	31	34
Minneap-Honeywell Regulator.....(†)	173	190
6% pref ser A..100	108¾	109⅞
Minn Min & Mfg..(†)	29⅜	29⅞
Minneap-Moline Power Implem...†	9⅜	9½
$6.50 cum pref..†	68	70
Mission Corp.....(†)	23¾	24½
Missouri Kansas— Pipe Line.....5	5	5¼
Mo Portl Cement 25	12¼	13
Mock Judson & Voe Common.....(†)	17¼	17⅞
Preferred w w..100	98½	----
Molybdenum Corp..1	11⅛	11¼
Monsanto Ch Wks10	97	98
Montgomery Ward Co common.....†	38¾	39
Class A.....(†)	150	151¼
Moody's Invest Serv part pref.....(†)	36	37½
Moore Corp com..(†)	37½	----
Preferred A....100	115	----
Preferred B....100	175	----
Moore Dr For A..(†)	51	54
Morrell (John) & Co†	52	56
Morris (Philip) & Co Ltd.....10	71	72
Morse Twist Drill & Machinery..100	76½	77½
Motor Products..† New common..(†)	32¼	38⅞
Mot Wheel Corp..5	21⅝	21½
Mount'n & Gulf Oil 1	⅝	11/16
Mountain Prod...10	7¼	7⅝
Mueller Brass Co...1	34	34¾
Mullins Mfg Corp— Class A.....7.50	15⅞	16½
Class B.....1	16	16⅝
$7 conv pref...(†)	77½	79½
Munsingwear Inc (†)	27	27⅜
Murphy (G C) Co New common...(†)	55½	56
$5 preferred...100	102½	104½
Murray Corp.....10	19⅞	20¼
Murray Ohio Mfg.†	22	23⅛
Muskegon Pist Ring	37	39
Muskogee Co com..	11	13
Preferred.....	81	86
Myers (FE) & Bro(†)	40⅜	47
Nachman Springf (†) k	11½	----
Nash Motors.....(†)	19¾	19⅞
Nat Acme Co.....1	15½	16
Nat Aviation.....10	14⅝	14¾
National Baking....1	----	----
Preferred.....100	50	----
Nat Bellas Hess....1	2¼	2⅜
7% preferred...100	9	9¾
Nat Biscuit.....10	33¼	35½
7% preferred...100	160	161
Nat Breweries.....† r	43¾	44
Preferred.....25 r	40	42
Nat Candy.....(†)	9⅝	10
1st preferred...100 k	119	----
2d preferred...100	101	102
Nat Casket com...(†	54	55½
Preferred $7....(†	111	----
Nat Cash Reg....(†)	27	27¼
Nat Container....(†)	28½	30
$2 conv pref....(†)	31½	33
Nat Dairy Prod...(†)	24½	24¾
Preferred cl A..100	112¾	----
Pref class B....100	110½	111
Nat Dept Stores..(†)	2¾	2⅞
Common w i.....†	10¾	11¼
7% 1st pref...100	37¾	38¼
2nd preferred.....	16	16¾
Nat Dist Prod....(†)	30⅜	30½
Nat Enam & Stpg(†)	32	32⅜
Nat Fire-Proofing 50	1¼	----
Preferred.....50	3⅞	4⅛
Nat Fuel Gas....(†)	21⅜	21¾
Nat Gypsum 1st pf.	104	105
National Lead...100	270	288
7% pref A.....100	161¼	164¾
6% pref B.....100	140	145
National Leather..10	2¼	2⅜
Nat Licorice com 100	65	----
Preferred.....100	96	----
Nat Lock Washer..20	14	----
Nat Mfrs & Stores(†)	3½	5
Nat Paper & Type preferred.....100	23	25

Stocks. Par	Bid.	Ask.
	Per	share.
Nat Radiator.....(†)	1½	1⅞
$7 preferred.....(†)	10	10¾
Nat Ref com.....25	6½	6⅞
Preferred.....100	61	69¾
Nat Rub Mach...(†)	7¾	7⅞
Nat Screen Serv (†)	19	----
Nat Service Cos..(†)	¼	5/16
Conv part pref..(†)	1⅝	2⅛
Nat Shirt Sh Del (†)	5¾	----
1st preferred...100	65	----
Nat Steel Car Ltd (†) r	16	16½
Nat Steel Corp....25	67	67½
Nat Sugar Refg...(†)	27¼	27½
Nat Supply Co....25	31½	32
7% preferred...100	89½	90
Nat Tea com.....†	10⅜	11½
Nat Tool com.....50	3	3⅞
7% preferred...100	----	40
Nat'l Transit 12.50	12⅞	13½
Nat Union Radio (†)	1½	1⅝
Natomas Co.....(†)	11⅞	12
Nehi Corp com...(†)	5¼	5¾
Neisner Bros.....(†)	35	36
7% conv pref 100	111	113
Nelson (Herman)...5	15¾	16½
Neptune Meter A (†)	12	15
Nestle-le Mur cl A.†	3⅝	3⅞
Newberry (J J) Co Common.....(†	54	54¾
Preferred 7%..10(	* 111¾	----
Newberry Realty Preferred.....100	100	----
Newport Indust....1	11⅜	11⅝
New Bedford Cord age com.....5	14½	----
Preferred.....100	111	----
New Bedford Rayon Class A.....25	8¼	9½
Class B.....25	2	----
New Bradford Oil 5	3⅜	3⅝
New Hav Cl com.25	8½	9½
6¼% pref....100	89	----
N J Worsted pf.100	53	----
Newton Steel.....(†)	4⅝	5¼
6% prefered.....	53	60
New Mexico & Arizona Land..(†)	5⅝	5¾
N Y Auction.....(†)	2¾	3½
N Y Air Brake...†	39	41½
N Y Investors com(†)	1⅞	2
First pref.....100	8½	10½
Second pref....100	5½	8
N Y Dock.....100	5½	6
5% non cum pf 100	15	15½
N Y Merchandise— Common.....(†)	45	49½
N Y Shipbuilding..1	13	13¾
Founders shares.1	9½	10¼
7% pref.....100	66½	69
N Y Transit.....10	5¾	6⅛
N Y Transport'n.10	25	30
Nicholson File..(†)	38	39½
Niles-Bem'-P'd..(†	38¼	38⅞
Noma Elec Corp..1	5¾	6
North Amer Avia.1	8	8⅛
No Amer Match.(†)	37	42
Northam Warren Corp conv pf..(†)	43½	----
North Cent Texas..5	5	7
No European Oil 1	5/16	⅜
North German Lloyd Amer shares.....	9¼	12½
North & Judd....25	36¼	37
North Pipe Line...50	7½	8
N'west Eng com.(†)	19½	20
N'West Yeast....100	75	77
Norwalk Tire & Rubber.....(†)	3	3⅜
7% preferred...50	20	28
Norwich Pharm..(†)	33½	35
Novadel Agene..(†)	47½	48
Ogilvie Fl Mills..(† r	212	----
Preferred.....100 r	152	----
Ohio Brass pref...100	106	----
Class B.....†	32	33½
Ohio Leather....(†)	19	22
1st preferred...100	90	----
Ohio Oil.....(†)	16¼	16⅜
Preferred.....100	108¼	109¼
Oilstocks, Ltd.....†	14⅝	15¼
Okonite com.....100	75	----
Preferred.....100	95	----
Oldetyme Distillers1	5¼	5⅝
Oliver Farm Equip— Common.....(†)	36	36⅞
Omnibus Corp. vtc †	22⅝	22⅞
8% conv pf A..100	114½	115
Ontario Steel Prod(†) r	6	10
Preferred.....100 r	85	90
Oppenheim Collins †	9⅜	9½
Otis Elevator....(†	30¾	31
6% preferred...100	130¼	131½
Otis Steel.....	19⅝	20
7% prior pref.100	92	96¾
Outboard Mot A..(†)	16½	17½
Class B.....(†)	3	3¼
Outlet Co com....(†)	49½	53
7% preferred...100	113	----
Overman Cushion Tire com...(†)	¾	1¼
6% preferred...(†)	5	----
Owens-Ills Glass 25	148	149
Oxford Paper com.†	5½	7
6% preferred.....†	39	42
Pac Amer Fisheries 5	16	16¼
Pacific Coast Co..10	9	9⅜
1st preferred...(†)	15	16½
2d preferred....(†)	8¾	8⅜
Pac Eastern Corp..1	5½	5⅝
Pacific West Oil..(†	15½	16½
Packard Motor...(†	11¼	11⅜
Pairpont Mfg....100	14	15
Pan-Am Airways 10	62	62½
Pan-American Foreign 1st pref...	80	----
Pan Am Petrol & Transp com.....1	16	17
Pan-American Southern.....1	5¾	6¼
Panhandle P & R...†	2⅝	3
8% conv pref..100	29	32⅞
Pantepec Oil Co...1	4¾	4⅞
Parafine Co Inc..(†)	91½	94
Paramount Mots..(†)	5¾	6
Paramount-Publix	2⅝	2⅝
Paramount Pictures Common.....1	9⅞	10
6% 1st pref....100	75	77
6% 2d pref....10	10⅝	10⅞

Stocks. Par	Bid.	Ask
	Per	share
Parke, Davis Co..(†)	47	47⅜
Parker Rust Prf..(†)	75	78
New common..2.50	25¾	26½
Park & Tilford Inc.1	25⅝	26
Parmelee Trans..(†)	6⅞	7¼
Pathe Exch Inc...(†)	37c	42c
$4 pref cl A....(†)	15	----
8% cum pref..100	115	----
Pathe Film Corp...1	7¾	8
7% preferred.....	98	100
Peck, Stow & Wilc 25	----	9
Peerless Mot Car..3	1⅞	2
Pender (D) Groc'y A†	34⅜	36
Class B.....(†)	5⅛	5½
Penick & Ford....1	69½	71
Penney (J C) Co Common.....(†)	72¼	72¾
Penn Coal & Coke 10	5¾	6
Pa-Dixie Cement..1	6⅞	7
7% conv pref A100	39	41½
Penn Salt Mfg....50	123½	123⅝
Penn-Mex Fuel....2	7½	8
Peoples Drug Stores Common.....(†	30⅝	31½
8½% conv pf...10	111	112¾
Perfect Circle....(†)	37¾	38¼
Pet Milk.....(†	20⅞	21
Pet Corp of Am ..5	16⅞	17
Petrol Derivatives...	3¾	4¼
Pfeiffer Brewing..(†)	18¼	18⅜
Phelps-Dodge....25	35⅝	36
Phila Insul Wire...†	21	24
Phil & Read C & I..†	3½	3¼
Phillip-Jones Corp.†	12⅝	14¼
7% preferred...100	82	90
Phillips Petrol....†	43	43⅛
Phoenix Hosiery...5	9½	9¾
7% preferred...100	81½	----
Pie Bakeries v t c (†)	10½	10¾
Pierce Arrow Motor Car Corp com...5	2½	3¼
Preferred.....5	3	3½
Pierce Governor..(†)	15	15⅞
Pierce Oil Corp...25	⅛	½
8% conv pref..100	13½	14
Pierce Petrol.....†	1⅞	2
Pillsbury Flour Mills common.....(†	35⅝	36½
Pines Winterfront..5	2½	2⅞
Pirelli Co of Italy Am shs 500 lire...	55¼	70
Pitney-Bowes Post.†	9½	9¾
Pittsb Brewing...(†)	3⅝	4⅛
Preferred.....(†)	22	23½
Pitts Coal (Pa)..100	10½	11
6% preferred...100	----	----
Pitts Forgings.....1	12⅝	12¾
Pittsb Pl Glass...25	114	115½
Pitts Screw & Bolt(†)	10¼	10⅜
Pittsburgh Steel Fdy Common.....(†)	4½	5
Preferred.....100	71⅞	72
Pittsb Term Coal100	1⅞	2½
6% preferred...100	17½	20
Pitts United Corp 25	5½	5¾
7% conv pf.....100	81	81½
Pittston Co.....(†)	2⅝	3
Pleasant Valley Wine Co.....1	2⅛	2½
Plymouth Oil.....5	14	14⅛
Pocahontas Fuel..100	32	35
Preferred.....100	94	----
Poor & Co class B.(†)	18	18¼
Porto Ric A Tob— Class A.....(†)	8⅛	8½
Class B.....(†)	2¾	3
Potrero Sugar.....5	6	6⅛
Preferred.....5	3⅜	3⅝
Prairie Oil & Gas..25	13⅝	----
Prairie Pipe L....25	12	----
Pratt & Lambert...†	32	35
Prentice Hall Common.....(†)	37	39
conv preferred..(†)	52	54
Pressed Metals...(†)	24	24¼
Pressed Steel Car (†)	4½	4⅝
7% preferred...100	29¾	30¼
Proc & Gamble...(†)	45½	46
8% Preferred...100	220	----
5% pref.....100	122¾	----
Producers Royalty..1	5/16	7/16
Properties Realization v t c....33⅓c k	18	----
Propper M'Call'm(†)	1	1⅛
Publication Corp (†)	42¼	45¼
First pref.....100	103	----
Pullman Inc.....(†)	46⅝	47
Punta Alegre Sugar†	12	13⅛
Pure Oil Co.....(†)	20⅝	20¾
8% preferred...100	126	126½
8% pref rcts....	108¾	----
6% pref.....100	110½	112
6% pref rcts....	123½	----
Purity Bakeries...(†)	15¼	15½
Pyrene Mfg.....10	7	7⅛
Quaker Oats.....(†)	134¼	136
6% preferred...100	141	146
RadioCorp—See P U		
Radio-Keith-Orph.†	8⅛	8¼
Railway & Light Securities.....(†)	19	19⅜
Rainbow Luminous Product A.....†	1	1⅛
Class B com.....†	½	9/16
Rainier Pulp & Paper Co.....(†)	40	40¾
Class B.....(†)	33	33¾
Raymond Concrete Pile common....†	12¼	13
Preferred.....†	31	34
Raytheon Mfg Vot tr ctfs com 50c	4	4½
Raybestos-Manhat †	30	30¾
Real Silk Hosiery M (vot)10	14¼	15
7% pref vot....100	80	83
Red Bank Oil.....(†)	4¾	6
Reece Button-Hole Machine.....10	17	18
Reece Fold Mach..10	1⅞	2
Reed Roller Bit...(†)	65	66
Reeves (Daniel)..(†)	7	8½
6½% pref.....100	105	----
Regent Knit Mills(†) k	5¼	6
Reis (Robt) & Co (†)	2¾	2⅞
7% 1st pref....100	16½	18¼
Reiter-Foster Oil..(†)	⅞	15/16
Reliable Stores (†)	19¼	19¼

k Last sale n Nominal. r Canadian price. x Ex-dividend. † No par value. * Called May 1 at 110.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
	Par	Per share.
Reliance Mfg Co (Illinois) 10	12½	13
Preferred 100	108½	----
Remington Arms †	5½	6
1st pref 100	99	----
Rem't'n Rand com 1	23¼	23⅜
5% prior pref 25	23	23½
$6 pref 25	89⅞	90½
7% 1st pref 100	122	----
Renner Co 1	1	1⅛
Reo Motor Car 5	7¼	7½
Republic Steel (†)	24⅛	24⅜
6% conv pref 100	91	93
6% pref ctfs	94	97
Respro Inc †	9	10¼
Preferred 10	10¼	11¼
Revere Cop & Br 5	14½	15
Class A 10	31	32
7% cum pref 100	113½	115
Reybarn Co Inc 1	4⅞	5¼
Reynolds Metals (†)	32⅛	32¾
5½% conv pf 100	113½	116⅞
Reynolds Spring †	38¼	38⅞
Reynolds Tob A 10	61¾	65
B common 10	55½	55⅞
Rice Stix Dry Gds †	9½	9½
1st pref 100	k 115	----
2nd pref 100	----	101
Richfield Oil of Calif		
Pref w-warr 25	1⅞	2⅛
Richman Radiator—		
Common 1	4⅝	4⅞
Ritter Dental Mfg †	28	28½
River Raisin Pap (†)	6¼	6½
Robinson (Dwight P)		
1st preferred 100	7	11
Rockwood Co (†)	19	23
Preferred 100	80	83
Rocky Mt Fuel 100	1	2½
Preferred 100	3	5
Rogers Peet 100	----	25
Roosevelt Field 5	3¾	4
Root Petrol Co 1	10⅜	10⅝
$1.20 conv pfd 20	19½	20
Rose 5 10&25c. Store		
Common 5	90	----
Rossia Int Corp (†)	⅝	¾
Royal Dutch Co		
of N Y ord shares	54½	55
Royal Typewriter (†)	57¾	59⅛
Preferred 100	110	----
Ruberoid Co (†)	106	109½
Russeks 5th Ave 5	11¼	12½
Rustless Iron		
& Steel (†)	5⅛	5½
Ryan Cons Petrol (†)	2⅜	2⅞
Safety Car H & L 100	84½	85
Safeway Stores (†)	33	33¼
6% pref 100	111	112
7% pref 100	113	114
St Joseph Stk Yd 100	27½	30
St Lawrence Corp (†)	r 2⅜	2½
Pref class A 50	r 9¼	9½
St Lawrence Flour		
Mills com 100	r ----	44
Preferred 100	r ----	----
St Law'ce Pap pf 100	r 24	24¾
St L Nat Stk Y 100	83½	85
St L Rocky Mt &		
Pacific Co 100	6	----
Preferred 100	30	----
St Regis Pap. com 5	4⅞	5
Preferred 100	63½	66
Salt Creek Con Oil 1	1⅛	1¼
Salt Creek Prod 10	8¾	8⅞
Sanborn Map 100	485	----
$25 par	97	101
Savage Arms (†)	14⅞	15
Savan'h Sug com	111	----
Preferred 100	114	----
Savoy Oil 5	3¼	3½
Schenley Distillers 5	51¾	52¼
5½% pref 100	99¼	99½
Schiff Co com (†)	30	32½
7% preferred 100	109½	----
Schulte Real Est (†)	1	1⅛
Schulte Retail Sts 1	3⅜	3½
8% preferred 100	17	18½
Scott Paper †	66⅝	68
7% pref ser A 100	118	120
Scovill Mfg 25	38¼	38½
Seaboard Fin Corp—		
Common	7	7¾
$2 cum pref w w	28	29
Seaboard Oil (†)	36⅝	36¾
Seagrave Corp (†)	5⅜	6⅜
Sears, Roebuck &		
Co common (†)	63	63¼
Seeman Bros (†)	44	45½
Segal Lock & Hard-		
ware com (†)	3⅞	4
Selberling Rubc (†)	3¼	3⅝
Preferred 100	15	24
Selby Shoe (†)	32¼	33½
Selfridge Prov Stores		
Am dep rcts £1	k 2⅜	----
Sellers (G I) & Sons		
7% preferred 100	5	----
Sentry Safety Con 1	1	1⅛
Servel Co 1	18⅞	19¼
7% preferred 100	110	113
Seton Leather (†)	11	11¼
Sharon Steel Hp (†)	30½	31
Sharp & Dohme †	6¾	7
$3.50 conv pref †	47½	48¼
Shattuck (Frank G)	13	13¼
Sheaffer Pen (†)	32	32¼
Shell Trans. & Tr £2	43	47
Shell Union Oil †	17⅜	17¾
5½% conv pf 100	114	116¼
Sherw-Williams 25	121	122½
6% pref AA 100	k 109½	----
6% pref dep rcts	112½	----
Sher-Wms Can (†)	r 18⅞	19½
Preferred 100	r 125	127
Simmons-Boardman		
Pub pref †	17	20
Simmons Co †	23½	23⅞
Simmons(H)& S (†)	r 11	11¼
Preferred 100	r 90	100
Simmons Hdw & Pt		
Common †	3⅝	4

Stocks.	Bid.	Ask.
	Par	Per share.
Simms Petrol Co 10	5⅛	5¼
Simon (Franklin) &		
Co 7% pref 100	69	74
Singer Mfg 100	350	354
Singer Mfg Ltd £1	4⅞	5⅜
Sioux City Stock		
Yards com (†)	21	22
Preferred (†)	28	30
Skelly Oil 15	24½	24⅞
6% cum pref 100	110	115⅝
Sloss-Sheff S & I 100	61	69
7% non-cum pf 100	75¼	75¾
Smith (A O) Corp (†)	64¾	66
Smith & Corona		
Typewriter †	29½	31
Smokers Match Co	18	20
Smyth Mfg Co 25	60	----
Snider Packing (†)	23½	24
Socony Vacuum		
Co Inc 15	15⅝	15⅞
Solvay Amer Inv—		
Pref with warr 100	111½	----
Sonotone Corp 1	2⅞	3
Conv preferred 1	11½	13
South Coast Corp	6	6⅜
Southeast Exp 100	97	100
South Dairies A †	6½	----
Class B †	2	----
South'n Pipe Line 10	5⅝	6½
Southland Royal (†)	7¾	8¼
South Penn Oil 25	36	36½
So Porto RicoSug (†)	32¼	32⅝
8% preferred 100	153	155
S'west Pa P L 50	54	56½
Spalding (AG) & Br (†)	9½	10½
7% 1st pref 100	73	74
Spang Chalf't & Co †	16	----
6% cum pref 100	95	105
Sparks-With'gt'n Co		
Common †	8⅛	8¾
Sparta Foundry †	26½	28½
Spear & Co †	9	9⅜
7% preferred 100	----	100
Spiegel-May-Stern		
Common (†)	65½	66⅛
6½% pref 100	98	100⅛
Spencer Kellogg (†)	33½	33¾
Sperry Corp v t c 1	20⅜	20⅝
Spicer Mfg Co (†)	14¾	15
$3 conv pref A (†)	47	47½
Square D Co B 1	74	75
Class A pref (†)	32½	32⅝
Squibb (E R) & Son †	31	35
$6 preferred †	101½	103½
Stahl-Meyer com (†)	3¼	5
Staley Mfg Co 100	93	96
Preferred 100	105	107
Standard Brands (†)	16¾	16⅞
$7 pref ser A †	123	125
Standard Brew (†)	1⅛	1¼
Stand Cap & Seal 5	41	41½
Stand Com Tob †	11⅞	12
Stand Dredging—		
Conv pref (†)	15	16
Stand Fruit (†)	4	5
$3 pt part pref (†)	26½	28
Stand Oil (Cal) (†)	45⅛	45½
Stand Oil (Ind) 25	38¼	38⅝
Stand Oil (Kan) 10	28½	30
Stand Oil (Ky) 10	21⅜	21½
Stand Oil (Neb) 25	12	12½
Stand Oil of N J 25	59¾	60
Stand Oil (Ohio) 25	25⅜	26⅜
5% preferred 100	100	102
Stand Oil Export		
5% guar. pref. 100	112⅞	113½
Standard Screw 100	123	128
Preferred A 100	108	----
Stanley Works 25	48	49
Starrett (L S) Co (†)	29	31
Starrett Corp 1	¾	1⅛
Preferred 10	4⅜	4⅞
Steel Co of Can (†)	r 63	64
Preferred 25	r 55	57
Stein (A) & Co com (†)	16	16¾
6½% pref 100	105	115
Sterchi Brothers—		
6% preferred 100	6⅞	7
Sterling Brewing 1	5¼	5½
Sterling Products 10	66⅝	66⅞
Stern Bros A (†)	22	25
Common 1	2	3
Stetson (J B) (†)	18½	20
Preferred 25	37	40
Stewart-Warner 5	20½	20¾
Stinnes (Hugo) Corp 5	1	1¾
Stix Bae & Fuller (†)	9½	10½
Stone & Webster (†)	15½	15¾
StrombergCarlson (†)	9¾	10¼
6% pref 100	90	97
Stroock & Co (†)	18	19¾
Studebaker Corp 1	13½	13¾
Stutz Motor Car †	1⅞	2⅛
Sullivan Mach'y (†)	21¾	22¼
Sun Oil com (†)	84	86
6% cum pref 100	121¼	122
Sunray Oil 1	3⅜	3½
Superheater Co (†)	36	37
Superior Oil †	4⅞	5
Superior Steel 100	13½	13⅞
Sutherland Paper 10	25¼	26
Swan & Finch Oil 1	5⅛	5⅞
Sweets Co of Am 50	8¾	9¼
Swift & Co 25	24	24⅛
Swift Internat'l 15	33	33⅛
Swiss Oil 1	5¼	5⅞
Sylvania Ind Corp (†)	26¾	27⅛
Symington Co †	2⅛	2¼
Class A †	9¾	10½
Taggart Corp com †	5⅜	5⅞
7% preferred (†)	48	51
Talcott (James) Inc		
5½% partic pref	52	52½
Tastyeast Inc cl A 1	2¼	2⅞
Taylor-Colquitt Co †	36	37½
Preferred 100	104	----
Taylor Milling †	17	20
Taylor-Wharton		
Iron & Steel com †	12½	13¼
Technicolor Inc (†)	29½	29⅝
Telaut'g'ph Corp 5	8⅜	8½
Tennessee Corp 5	8⅞	9
Tennessee Prod (†)	1	1¼
Preferred 50	1	2
Term & Trans com 1	8⅛	8⅞
Preferred (†)	29	30
Texas Corporation 25	36¾	37½
Texas Gulf Prod (†)	6¾	6⅞

Stocks.	Bid.	Ask.
	Par	Per share.
Texas Gulf Sulph (†)	37½	37⅞
Tex Pac Coal & Oil 10	15⅛	15¼
Texas Pacific Land		
Trust old stk 100	1200	1400
Otfs sub shares †	13	13¼
Texla Oil Corp 1	4⅜	4¾
Texon Oil & Land †	9	9⅛
ThatcherMfg (vot) (†)	36¼	36¾
$3.60 conv pf (†)	60	61
Thayer-Foss pref 100	7	10
Thermoid Co 1	10⅛	10⅜
7% conv pref 100	61	68
Thompson-Starrett (†)	7⅜	7½
$3½ pref (†)	35	38
Thompson (J R) 25	10¼	11½
Thompson Prod †	28½	28½
$5 conv prior pf (†)	10¾	11½
Thurber Earth Prod	40	41
Tide W Assn Oil †	18¼	18¼
6% conv pref 100	104¾	105
Tide Water Oil †	50⅝	59½
Time Inc com (†)	128	131
Preferred	185	----
Timken-Det Axle 10	15⅞	16¼
7% preferred 100	103½	----
Timken Roll Bear (†)	68	68½
Tobacco & Allied		
Stocks, Inc (†)	k 66	----
Tob Prod Expts (†)	2⅝	3
Tobacco Secur Ltd—		
Am dep rcts ord £1	21	21¾
Am dep rcts def	5½	6
Todd Shipyards (†)	43¾	44¾
Torrington Co (†)	99¼	100
Transamerica Corp †	13⅛	14
Transcontinental &		
West Air Line 5	16½	17
Trans Lux Daylight		
Picture Screen 1	4	4⅜
Transue & Williams		
Steel Forging †	14¾	15
Trico Products (†)	43¾	44¾
Triplex Saf Glass—		
Am dep rcts reg £1	22¼	----
Truax-Traer Coal (†)	6¾	6⅞
Trumbull-Cliffs		
Furnace pref 100	102⅝	103
Trunz Pork Stores (†)	7¾	13
Truscon Steel 10	9⅜	10⅛
Preferred 100	k 83	----
Tubize Chatillon 1	7⅛	7½
Class A 1	28½	30
7% preferred 100	100½	----
Tuckett Tob pref 100	r 150	155
Tung-Sol Lamp 1	13½	13¾
80c div conv pf (†)	15¼	16½
20th Cent Fox Film		
Common (†)	31¼	31½
Preferred (†)	39½	39¾
Ulen & Co com (†)	6⅞	7½
Preferred 100	40	55
Underwood Elliott		
Fisher (†)	89¾	90¼
7% preferred 100	125	133
Unexcelled Mfg 10	3½	4
Un B & P Corp (†)	49⅝	50½
Union Carb & Carb †	82⅝	83
Union Oil of Calif 25	27⅛	27¼
Un St Yds Omaha 100	96	98
Union Tank Car (†)	29	30
Union Tobacco (†)	¼	5/16
Un Aircraft Corp (†)	28¾	29
Warrants	18½	19¾
United Air Lines		
Transport v t c 5	15½	15⅞
Unit Amer Bosch (†)	20¾	22⅛
United Biscuit—		
of Am com (†)	24½	24¾
7% conv pref 100	115	----
United Carbon †	74½	75
United-Carr Fast (†)	27½	28½
United Chemical		
Common (†)	8	8⅞
$3 part pref (†)	39	43
Un Cigar Stores—		
6% pref 100	27	29
Certificates	27	29
United Drug 5	14⅜	14½
United Dry Dock (†)	1¾	1⅞
United Dyewood 10	17½	17¾
7% preferred 100	92½	94
United El Coal †	6¼	6⅜
Un Eng & Fdy †	35	35½
United Fruit †	73	73½
Un Merch & Mfrs †	6¾	7½
United Milk Prod (†)	12¼	13¼
$3 preferred (†)	45	47
United Molasses Ltd		
Amer dep rcts £1	6	6⅛
Unit Paperboard 100	10½	11⅜
Preferred 100	50	55
Unit Piece Dye com †	1⅝	1⅞
Preferred 100	13	14½
Un Prof Sharing (†)	1½	1⅝
10% preferred 10	10	13
Un Publishers pf 100	18	----
Untd Sh Mach Co 25	88¼	88¼
Preferred 25	40	41
U S Dairy Prod A (†)	1⅜	1½
Common B (†)	¾	1
U S Distrib †	4½	4⅝
7% conv pref 100	18½	18½
U S Envelope 100	120	125
Preferred 100	128	----
U S Finishing (†)	1⅜	1¾
Preferred 100	6	----
U S Foil B 1	20¼	20½
U S Freight †	29⅜	29½
U S Gypsum 20	106¼	107⅞
7% preferred 100	165¼	----
U S Hoff Machin'y 5	12½	12⅞
U S Ind Alcohol (†)	42¼	42½
U S Leather v t c (†)	8¾	9
7% cum pr pf 100	82½	83
Part conv & cl A (†)	16½	16⅞
U S Lines pref (†)	2⅜	3
U S Pipe & Foundry		
Common 20	34	35
$1.20 1st pref (†)	*21	----
U S Playing Card 10	35¼	35¾
U S Print & Litho—		
Common (†)	8	8½
Preferred 50	27¾	28
U S Radiator (†)	6¾	7⅛
Preferred 100	34½	35⅞

Stocks.	Bid.	Ask.
	Par	Per share
U S Realty & Imp †	11⅝	11¾
U S Rubber (†)	19	19½
8% n-cu 1st pf 100	57¾	58½
U S Rubb Recl †	1½	2
U S Sm Ref & Min 50	86¾	87
7% preferred 50	73⅞	76
U S Steel Corp 100	63⅛	63¼
7% preferred 100	128¾	130
U S Stores—		
1st preferred 100	12	14
U S Sugar Corp †	3⅝	4⅛
Preferred	30	----
U S Tobacco †	141	143
7% non-cum pf 100	161	----
United Stores A †	6⅝	6¾
$6 conv pref (†)	75½	80
Vot tr ctfs (†)	1⅜	1¼
United Wall Pap 2	4¼	4⅜
Univ Leaf Tob (†)	60¼	61
8% preferred 100	155	158
Universal Pictures 1	8¾	9¼
8% 1st pref 100	77	78
Universal Prod (†)	28	----
Univ Pipe & Rad 1	2⅜	2½
7% preferred 100	18	19¼
Utah-Idaho Sugar 6	3	3⅜
Preferred 10	8¾	9¼
Utica Knit Co 100	18	----
7% preferred 100	80	----
Vadsco Sales Corp		
Common (†)	1⅞	2
7% conv pref 100	40	43
Valley Mould & Iron		
common ---- (†)	15¾	16½
Preferred 100	104	108
Valspar common 1	4½	4¾
Preferred (†)	30	32
Vanadium Corp †	24	24½
Van Raalte Co 5	34⅛	35½
7% 1st pref 100	112	114
Venezuelan Petrol 5	2¼	2⅜
Viau Biscuit com (†)	r 3⅛	3¼
7% 1st pref 100	r 35	40
Va-Caro Chem—		
Common †	7⅜	7½
7% prior pref 100	124	130
6% part pref 100	43½	44
Va Iron C & C 100	6¾	7⅞
5% preferred 100	25	30
Vick Chemical 5	43¾	45
Vick Financial 5	9½	10
Viking Pump †	20	21¾
Preferred †	39⅜	41
Vogt Mfg †	22¼	26
Vortex Cup †	18¾	19¼
Class A (†)	37¼	38½
Vulcan Detinning 100	76	83
7% preferred 100	130	145
Waco Aircraft (†)	8½	9
Wahl Company (†)	5¼	5¾
Waitt & Bond Inc A (†)	8	9¾
Class B (†)	1¾	2¼
Waldorf System †	14	14⅛
Walgreen Co com (†)	32¼	32⅝
6½% cum pf 100	116⅝	117
Walker (H) Good'm		
& Worts com (†)	32½	32¾
Preferred (†)	18⅝	19
Walworth Co (†)	9⅜	9½
Ward Baking Corp—		
Com Class A (†)	14¼	15½
Com Class B (†)	2⅛	3
7% preferred 100	62	64
Warner Aircraft 1	1⅞	2
Warner Bros Pict—		
Common 5	12½	12¾
$3.85 conv pf (†)	55	56½
Warner-Quinlan		
Co (†)	2⅝	2¾
Warren Bros †	7¾	7⅞
$3 conv pref (†)	18½	21
Warren Fdy & Pipe †	27	27¼
Warren (S D) Co †	22	25
Waukesha Motor 5	24½	25
Wayne Pump †	28¾	29
Webster Eisenlohr (†)	8¾	9¼
$7 preferred 100	80	----
WelchGrape Juice 5	22	23
Preferred 100	100	----
Wells Fargo Expr 1	2	2½
Wesson Oil & Snow		
drift com 5	38⅝	38¾
$4 conv pref †	79	79¾
West Air Exp 1	8⅛	8¼
West Auto Supply—		
Common A (†)	43	44¾
Western Cartridge		
6% preferred 100	99½	101½
West Dairies Inc—		
V t c com	6½	7
$3 preferred	36	37½
Western Grocers (†)	r 48	----
Preferred	r 107	----
Western Tablet &		
Stationery v t c (†)	20¾	22
West Indies Sugar 1	3¾	4¼
Westins Air Br Ass (†)	44½	45
West'he El & Mf 50	115¾	116½
7% 1st part pf 50	132½	135
Weston El Instru †	28⅝	29½
Class A †	38	39
W Va Coal & Coke †	4¾	5
W Va Pulp & Pap †	16¼	17¾
Preferred 100	102	104
Westvaco Chlorine		
Products †	24¾	25⅜
Westvaco Chlorine		
Products pref 100	k 102½	----
Wheel Steel Corp (†)	34¼	35
Preferred 100	108	109
White Motor 50	26⅜	26½
White Sew Mach (†)	4½	4¾
$4 conv pref (†)	21	23
White(SS) Dental 20	16	16¾
White Rk Min Spgs—		
Stk trust ctfs (†)	15¼	15½
First pref 100	100	----
Wieboldt Stores (†)	20	21
Wilcox & Gibbs 50	22	25
Wilcox (H F) Oil		
& Gas 5	3⅝	3⅞
Williams (R O) (†)	8¼	9
Wil-Low Cafe 1	2¼	2⅜
Conv pref (†)	12½	13½

k Last sale Nominal r Canadian price. ex-dividend. † Without par value. * Called Feb. 29 at 21.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks.	Bid.	Ask.
	Par	Per share.
Willys-Overland	25	28c 32c
Certificates		15c 30c
Preferred	100	4 4¾
Wilson & Co	†	9⅜ 9½
$6 preferred	100	83 83¾
Wilsonite Corp	1	2¼ 3
Wilson-Jones	(†)	35 37
Witherbee Sherman preferred	50	1⅛ 1⅞
Wolv'rine P Com't		5 5⅛
Woodley Petrol	1	8⅛ 8¼
Woods Mfg pref	100 r	---- 58½
Woodward & Lothrop Common	10	49 ----
7% preferred	100	117½ 119
Woolworth (F W)	10	52¾ 52⅞
Woolworth Ltd— Am dep rects ord		30 30⅝
Worcester Salt	100	63 ----
Preferred	100	97 ----
Worthington Pump & Mach	100	30½ 31
7% pref A	100	66⅝ 68
6% pref B	100	57 61½
Wright Aeronaut'l	1	69 70
Wrigley (Wm) Jr		77¼ 77¾
Yale & Towne	25	36 37½
Yellow Truck & Coach Mfg cl B	10	17⅜ 17½
7% preferred	100	112½ 116
Young (J S) Co	100	120 124
Preferred	100	124 ----
Young (L A) Spring & Wire	(†)	46½ 47⅛
Youngstown Sheet & Tube	†	51 52
5½% pref	100	113½ 115½
Zenith Radio	(†)	18 18¼
Zonite Products	1	7¾ 8

† No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.		Bid.	Ask
Albany Metropolitan 4-6s 1949		64½	66
Alden 6s 1941 bonds & ctfs	J&	44	----
Allerton 55th St 5½s '45 3% to '36	f	49	51
Allerton N Y Corp 5½s '47	J&	18½	19
Allied Owners Corp 6s 1945	J&J	86	87
2nd mtge 6s 1940	J&J	41	42
Ambassador Hotel (Los Ang)— 15-yr inc 5s with stk 1950	f	68	70
Amer Insur Un Bldg 6s '41	M&N	49	52
Arcade Bldg & Rlty (Seattle)— 3-6s 1948	J&J	37	40
Arcady-Wilshire Co (Los Ang)— Non-cum inc 5s 1949	J&J	34	35½
Arrowhead Lake— 1st 7s 1944-1947	J&D	20	23
Assoc Realty Bldg (Los Angeles) Income 5s 1948	J&J	56½	58
Baker Hotel (Dallas)— 1st 6½s 1945	F&A	91	----
1st s f 5s 1950	F&A	84½	85½
Balt Parcel Post 5½s 1949		88	----
Baumann (L) 6½s '36 (L I)	A&O	73½	76½
6s (Brooklyn) 1942	F&A	69½	----
Bellevue-Stratford (Phila)— 5½s	J&D	19½	----
Bing & Bing deb 6½s 1950	M&N	40	48
Income 7s 1950	M&S	20	----
Boston Parcel Post Station— 5½s Oct 1 1935	A&O	15	20
5½s 1938		68	----
Boston Post Office Serv Station— 5½s July 1 1938	J&J	67	----
Bowman-Biltmore Hotels 7s 1934	*f	7	----
7s stamped as to payment of $435 partial redemp'n 1934	f	10½	----
6% notes 1931 ext to 1933	J&J	3½	----
B'way Barclay Office Bldg 6s 1941	f	31	----
Certificates of deposit	f	31	----
Broadway Dept Store (Los Ang) Debenture 6s 1941	M&N	102	103
Bway Mot Bldg (N Y) 6s '48	F&A	55	56
Bway & 38th St 7s 1945	J&J	81	85
Bway & 41st St Bldg 3-5s 1944	f	41½	----
Broadmoor (The) 6s 1941	f	50½	53
Brown Hotel (Louisville)— 1st sinking fund 5s 1949		99½	----
2nd income 6s 1949	f	50	----
Bryant Pk Bldg (NY) 6½s '45	J&J	41	43
Budd Realty 6s June 1941	J&D	100¼	101
6s Sept 1941	M&S	100¼	101
Bush Term Bldg 1st 5s 1960	A&O	66	67
Butler Hall 4s 1939	J&J	66	----
Cambridge Court Apt 6½s 1937	f	45	50
Central Zone Bldg inc 6s, 1941	f	70	73
Chain Store Depot 6s 1940	M&S	90	94
Chanin Bldg 1st Lshld inc 4s 1945		67	70
Chesebrough Bldg 6s 1948	A&O	68½	70
Chicago Evening Amer 6s 1936		100¾	101½
Chrysler Bldg 6s 1948	A&O	96	98
Cigar Stores Realty Holdings— S f deb 5½s 1949 ser A	J&J	47¼	48¼
Certificates of deposit		47¼	48¼
Circle Theatre 6s 1936	f	63	65
Cleve Term Bldg 1st 6s 1941	J&J	11	12
Cloisters "The" (Chicago)— 1st 6s 1942	M&S	26	28
Collinwood Station P O 5½s 1938		43	45
Colonial Apartments 6s 1937		63	----
Colonial Hall 6½s	f	54	----
Congress Square Hotel (Port Me) 5½s 1946	M&N	91	93
Court & Remsen Sts (Brooklyn) 6s 1940	A&O	51½	----
Dallas P O 6s Sept 15 1935	M&S	----	----
Davidson R'lty 6s w w 1940	A&O	73	77
Detroit Hotel 6½s, 1936-41	M&S	25½	27½
Dorset (The) 6s 1941 ctfs		33	34
Drake (The) 6s 1939	M&N	36½	----
Eastern Ambassador Hot 5½s '47	f	10¾	12½
Eaton (T) Realty— 1st 5s April 1 1949	J&J	----	----
Edgewater Beach Apts 6s '35-'43	f	32	34
11 Park Place Corp 4s 1948		32	33½
11 West 42d St 4s 1945	M&N	52	----
18 Gramacy Park South 6s 1938	f	31	32
80 Broad St Bldg 6½s 1950	M&S	14	15
80 Fifth Avenue 4s, 1940	J&D	61	----
Eppley Hotels 6½s 1941	J&J	34½	36
Equity Office Bldg (NY) 5s 1952	f	71½	73½
Ferry Stat'n (San Fr) 6s 1934	f	22	25
Film Center Bldg 6s 1943	A&O	50	----
5th Ave & 28th St Bldg 6½s 1945	f	31	39
5th Ave & 29th St Bldg 6s 1948		63½	65½
5th Ave & 55th St Bldg 6½s 1945	f	50	53
50 B'way Bldg 3-6s 1946	M&S	49¼	50¾
51 Fifth Ave 6s-4s 1943	A&O	52	58
52d & Madison Ave 6s 1947	f	33	----
500 Fifth Ave 6½s stamp 1949	f	42	43½
502 Park Ave Bldg 6s ctfs 1941	f	30	----
1500 Walnut St (Phila) 1st 6s '47	f	32	35
1512 Spruce St (Phila)— 1st mtge 6s 1943	A&O	16½	----
40 Wall St Bldg 1st 6s 1958		76	77
42 Broadway Bldg 6s 1939	J&J	78	80
42d St & Lexington Bldg— See Chanin Bldg.			
43 Exchange Place Bldg 6s 1938		39	----
48 West 48th St. Bldg 6s 1936	f	18	----
1400 B'way Bldg 6½s stm 1948	f	44½	----
Fox Det Theatre 6s 1942	A&O	17½	18½
Fox Metropolitan Playhouse— sink fund conv 6½% ctfs 1932	f	68	----
Fox Theatre & Office Bldg 1st s f 6s 1941	M&S	12½	13¼
Fox St Louis Theatre Bldg— 1st s f 6½s 1942	A&O	17½	18¼
Fox West Coast Property— 1st 6s 1942	M&S	102½	103½
Fuller Bldg (G A F Realty Corp) 1st s f 5½s 1949	J&J	49	51
6s 1944	J&J	73	76
Garfield Park P O 6s 1940		45	46¾
George Washington Hotel 6s 1944	f	25½	----
Certificates of deposit	f	25½	----
Grant Bldg (Pittsb) 7s '47	F&A	42	----
Graybar Bldg (East Offices Inc)— 1st m leaseh 5s 1946	J&D	74½	75½
Greeley Sq Bldg 6s 1950	F&A	20	21
Harriman Bldg 6s 1951	M&N	65½	67½
Hartford Times 6s 1943	F&A	103	----
Hearst Brisbane Prop 6s '36	J&D	99	----
6s 1st fee & leasehold 1942		90¾	92¾
Herald Square Bldg 6s 1948	M&N	41	43
High Bridge Station P O 5½s 1938		42½	43¾
Hotel Governor Clin 6s '48	A&O	20¼	20¾
Hotel Lexington 6s 1943	M&N	52	54½
Hotel Sherman (Chic) 5½s '46	J&J	32	32½
Hotel St George 5¾s 1943	M&N	62½	64½
4s 1950		53	54
Hotel Victoria 6s 1943	A&O	29½	31½
Hurt Building 7s 1940	J&J	51	53
Insurance Center Bldg 6½s 1948		34	35
Jewelers Bldg (Chic) 6s '50	J&J	21	22
Keith-Albee Bldg (New Rochelle) 1st 6s 1936		80	----
Keith Memorial Bldg 6s 1943		73	----
Lake Sh Ath Club (Chic) 6½s '45	f	6½	----
LaSalle Walker 5s fixed		70	72
Units 1st 5s 1957	f	34	36
Lawrence Hotel (Erie, Pa.) 6s 1943	M&S	42	----
Lefcourt Empire Bldg 5½s '41	f	50½	----
Lefcourt Manhat Bldg 5½s 1941		69¾	71¾
1st 4-5s exten to 1948		70	71
Lefcourt State Bld 6½s 1943		73	76
Lewis Morris Apts 6½s 1937	f	46½	----
Liggett Bldg 1st l h 5½s '52	F&A	6	8
Lincoln 42d St Corp— Income 5½s w w 1963	F&A	68¾	----
Lincoln Mtge & Title gu 5½s '37	f	21½	22½
Loews Theatre Rlty 6s '47	M&N	95½	96½
London Terrace Apts 6s '40	M&N	41½	42½
Lord Balt Hotel g m 6½s '45	A&O	50	----
Lords Court Bldg 5½s 1942	J&D	25	27
General 7s 1941	J&D	1½	2
Louisville Parcel P O 5½s 1943		44	45
Ludwig Baumann (see Baumann)			
Majestic Apts 6s 1948	f	30½	32½
Manhattan Towers— 1st 6s 1946	M&S	9½	11
Marcy (The) 6s 1940	F&A	51	----
Mark Hopkins Hotel (San Fran) 6½s 1941	M&S	68½	69½
Marshall Sq Bldg (San Fran)— Income 4-6s 1944	F&A	31½	----
Marshall-Wells Buildings— 1st 6½s 1937	F&A	90½	----
Mayflower Hotel (D C) 5s 1950		90	92
Mercantile Arcade Bldg (Los Ang) 1st s f 5½s 1953	J&D	32	34
Mercantile Properties, Inc— Sec s f 5½s 1946	J&J	100½	101½
Merchants Nat Prop 6s w w '58	f	58	63
Metropolitan Blding (Toronto— 7s 1944	J&J	100	102
Metropolitan Chain Properties— 1st conv s f 6s 1948	M&N	87	88
Metropolitan Corp (Can) 6s 1947		88	----
Metropolitan Playhouses— Debenture mtge 5s 1945	F&A	77¼	78¼
Millinery Center Bldg 7s 1944		----	100
Minneapolis Parcel P O 6s '42	f	10	----
Munson Bldg (N Y) 6½s '39	M&N	36½	37½
Nat Hotel of Cuba 6s 1959	M&S	8	10
Nat Press Bldg 5½s 1950	A&O	64½	66
6½s 1948	A&O	11	12
Natl Tower Bldg 6½s 1944	A&O	58	62
Neisner Bros Realty, Inc— Conv s f deb 6s 1948	J&D	108	109
N Y Athletic Club 6s 1946	A&O	38	----
7s 1938	J&D	5	10
N Y Postal Service Station— 5½s 1937	F&A	52	54
N Y Title & Mtge 5½s ser BK	f	45½	46⅜
5½s series C2	f	36⅛	36⅞
5½s series F1	f	52½	53
5½s series Q	f	42¼	43½
19th & Walnut St (Phila) 6s 1939	f	31	33
1900 Rittenhouse Sq (Phila)— 5½s 1943	J&D	27	----
North Station Indus Bldg (Bost 1st m s f 5s 1962	A&O	89	92
Oliver Cromwell 6s 1939	f	10	12
Olympic Hotel (Seattle)— 1st 6s 1943	M&N	40	----
One LaSalle St Bldg 6s 1949	J&J	27	28
One Park Av Bldg 6s to '39	M&N	81	----
103 East 57th St Bldg 6s 1941		68½	----
111 John St Bldg 6s 1948	F&A	70	73
124 Fifth Avenue 5s	f	3¼	5
165 Broadway Bldg 5½s '51	F&A	51½	52½
General s f 7s 1941	F&A	22½	26½
Orpheum Theatre & Realty— 6s 1946	M&S	38½	40½
Palace Hotel (San Fr) 5s '45	F&A	57	----
Paramount Bway Corp.— 1st M s f 3s loan ctfs 1955	F&A	56½	58
Paramount Prop 1st 6s 1934	M&S	99½	100½
Park Central Hotel 6s ctfs 1935		----	----
Park Cresent 1st 6s 1940	M&S	23	25
Park Lane Corp 6½s 1943	J&D	4	5
Park Place Dodge Corp 5s vtc '52	f	9	----
Park Lexington 6½s ctfs 1953		40	41
Pennsylvania Bldg 6s 1939	M&N	29½	----
Philip Schuyler 6s serial		64	----
Pierrepont Hotel 5¾s 1940		47	53
Pitts Hotels Corp 1st 5½s '48	M&J	31	33
2nd 6s serial	f	2¼	----
Pittsburgh P O Serv Stat 5½s '38		52¼	----
Poli New Engl Theatres 5s 1958		73½	77
Gen income 5s 1983	M&N	17	20
Price Realty Co Ltd— 1st 5½s 1946	M&N	40	44
Provident Loan Society 6% ctfs		114	117
Prudence Co 5½s stmp 1961	f	73	----
Quincy Station P O (Chicago)— 6s Mar 1 1941	J&D	34½	----
Realty Assoc Sec Corp— Income 5s 1943	f	51½	52¾
Repub Bldg (Denv) 3-5s '49	M&S	----	71
Retail Properties— Deb 5s series A 1959	M&S	67	70
Income deb 6s ser B 1959	M&S	7	----
Robert Treat Hotel (Newark)— 6s 1943	J&J	21½	----
Roxy Theatre 6½s 1940	A&O	37	38
Russ Bldg. (San Fran.) 6s '51	F&A	81	----
Russeks 5th Ave Bldg 6s 1944		13	15
St Charles Hotel (Ati Cy) 4s 1945	f	20	25
St Louis Post Offices— 5½s 1938	A&O	17	----
Saks Realty 6s 1945	A&O	93	----
6s 1946 stamped	A&O	93	----
Savoy-Plaza Corp 6s 1945	J&D	24½	25
1st s f 5½s 1945	J&D	24½	25
Schulte Real Estate 6s 1935— With stock	J&D	28½	29½
Without com stock	J&D	28½	29⅜
Seville Hotel (Mia) 4s	M&N	3	----
Shaker Square P O 6s 1939		41½	43½
Sheldon Inc (Atl Cy) 6½s 40	J&J	15	----
Sherry-Netherland Hotel 5½s '48		28	29
Certificates of deposit		28	29
60 Broad St Bldg 6s 1939	F&A	85	----
60 Park Place Bldg 3½s 1947		53½	----
Sixty-One Bway 5½s 1950	A&O	46½	47½
Gen mtge 7s 1945	A&O	15	17
610 Park Avenue 6s 1940	J&J	31½	----
616 Madison Ave Bldg 6½s 1938		18	20
666 West End Ave 5s 1941	J&J	37½	39½
Speed Building (Louisville, Ky) Income 5s 1945	M&N	57	----
Stanley-Mark Strand 6½s 1941		92	96
Stanley Real Est 5½s '45	J&D	96	98
State-Randolph Bldg (Chicago)— 5½s 1942	M&N	18½	----
State & Wash Bldgs (Chicago)— 1st sink fund 5s 1948 ser A	M&S	34¾	35½
Sink fund 5s 1943 ser B	M&S	1	5
Station A St Petersburg (Fla)— 6s 1947		57¾	60
Steuben Bldg (Chicago)— 1st 6s 1943	M&S	6	9
Stevens Hotel (Chic) 6s 1945	J&J	24½	25½
Stone & Webster Bldg (Boston)— 5s 1947	M&S	99	----
Strauss-Manhat conv 6s '33	J&D	25½	----
Strauss Safe D deb 5½s '43	M&S	3	5
Syracuse Hotel 6½s 1940		55	----
Taft Realty (New Hav) 6s 40	A&O	21	----
10 East 40th Street Bldg 5s 1953		87	----
1088 Park Ave Bldg 6s 1939		46	48
Textile Bldg 1st 6s 1958	M&N	47½	53½
Gen 7s s f w w 1948	M&N	3½	4½
Textile Crafts Bldg 3s w s 1944		31	----
Trinity Bldg 5½s 1939	J&D	101	103
Trinity Court Bldg 4s 1941	M&S	101	----
2 Park Ave Bldg 1941		64½	----
29th St Towers Bldg 3s 1942		37	40
208 South La Salle St Bldg Corp— 1st s f 5½s 1958	M&N	38¼	39¼
2124-34 Bway Bldg 5½s 1943		16	17½
2480 Bway Bldg 6½s to '37		65	----
Tyler Bldg 6s 1953	A&O	62½	----
Un Post Offices 5½s '35	F&A	33	35
United Properties 6s 1942	J&J	30	----
Vanderbilt Ave Bldg Corp— 1st leashold 6½s 1944	J&J	15	6 9
Van Sweringen 6s w w 1935	F&A	17	20
1st & coll s f 6s 1938	A&O	17	20
Varick St Sta P O (N Y) 6s 1941		76	80
Wabash-Monroe Bldg 6s 1953	J&J	94½	95½
Wadsworth Bldg (NY) 6s '53	A&O	61½	63
Walbridge Bldg (Buff) 6½s 1938		30½	----
Waldorf Astoria 7s w w	1954	24½	25
Wanamaker (John) Phila., ⅛s '49		102	103
Wardman Real Estate Properties 1st & ref 6½s 1948	M&S	----	----
Certificates of deposit		46	----
Washington Properties inc 7s 1952	f	48	49
Westchester Bond & Mtge 5½s		28	31
Western Union Tel Bldg 5½s 1943		50	----
Westinghouse Bldg 6s 1948	A&O	69	----
White Motor Realty 6s 1935		101½	----
Woodbridge Bldg 5¼s '41	A&O	78½	80
7s 1940	A&O	60	----

, Flat price. *n* Nominal *k* Last sale * Negotiability impaired by maturity.

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United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, that no distinction is made between the different maturities, all being quoted alike.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
UNITED STATES—See also page 21.			
Treasury 4¼s 1947-1952 A&O	116.29	117	---
Treasury 4s 1944-1954...J&D	112.12	112.13	---
Treasury 3¾s 1946-56...M&S	110.18	110.25	---
Treasury 3½s 1943-47...J&D	107.15	107.22	---
Treasury 3⅜s 1940-1943 J&D	108.15	108.20	---
Treasury 3⅜s 1941-1943 M&S	108.18	108.26	---
Treasury 3⅛s 1946-1949 J&D	104.30	105	---
Treasury 3⅛s 1949-1952 J&D	104.20	104.30	---
Treasury 3s 1951-1955...M&S	103.18	103.20	---
Treasury 3¼s Aug 1 '41...F&A	108.24	108 27	---
Treasury 3¼s 1943-1945...A&O	106.26	106.31	---
Treasury 3s 1946-1948...J&D	104	104.10	---
Treasury 3¼s 1944-1946...A&O	106.17	106.25	---
Treasury 2⅞s 1955-60...M&S	101	101.1	---
Treasury 2½s 1945-47...M&S	102.5	102.7	---
3s Panama Canal 1961...Q-M	118	119	---
3s Conversions 1946-47...Q-J	112	115	---
U S Treasury certificates and notes—			
2½% April 15 1936	100.27	100.29	---
1½% June 15 1936	100.22	100.24	---
3¼% Aug 1 1936	101.22	101.24	---
1½% Sept 15 1936	101.3	101.5	---
2¼% Dec 15 1936	102.14	102.16	---
3% Feb 15 1937	103.1	103.3	---
3% April 15 1937	103.15	103.17	---
3¼% Sept 15 1937	104.29	104.31	---
2⅛% Feb 1 1938	104.22	104.24	---
3% Mar 15 1938	105.21	105.23	---
2⅛% June 15 1938	105.20	105.22	---
2½% Sept 15 1938	104.28	104.30	---
1½% March 15 1939	101.28	101.30	---
2⅛% June 15 1939	103.22	103.24	---
1¾s Dec 15 1939	101.5	101.7	---
1¾s Mar 15 1940	101.22	101.24	---
1½% June 15 1940	101.4	101.6	---
1½% Dec. 15 1940	100.24	100.26	---
Home Owners Loan Corp—			
3% prin. & int. guar '44-'52	101.29	101.30	---
2¾% prin & int guar '39-'49	100.26	100.27	---
2¼s prin & int guar '42-'44	100.25	100.26	---
2% prin & int guar 1938	100.25	100.26	---
1¾% prin & int guar 1937	102.7	102.10	---
1½% prin & int guar 1936	100.21	100.24	---
1½% prin & int guar 1939	101.5	101.8	---
Federal Farm Mtge Corp—			
3⅛s int & prin guar '44-'64	103.18	103.19	---
3s int & prin guar 1944-'49	102.5	102.6	---
3s int & prin guar 1942-'47	102.27	102.28	---
2¾% int & prin guar '42-'47	101.8	101.10	---
1½% int. & prin guar 1939	101.4	101.7	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm Loan Bonds—			
3s July 1 '55 opt '45...J&J	99⅛	100⅛	---
3% Jan 1 '56 opt '46 J&J	99¾	100	---
3¼s May 1 '55 opt '45 M&S	101¾	102	---
4s July 1 '46 opt '44...J&J	108⅜	108⅝	---
4s Nov. 1 '57 opt '37 M&N	104⅝	105	---
4s 1958 opt 1938...M&N	105⅜	105¾	---
4¼s 1956 opt 1936...J&J	101⅛	101⅝	---
4¼s Jan 1957 opt '37 J&J	103¼	103⅝	---
4¼s 1957 opt 1937...M&N	104⅛	104⅜	---
4¼s 1958 opt 1938...M&N	107⅛	107⅝	---
4¼s 1942 opt 1935...M&N	101	101⅛	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956...J&D 15	b 3.50	to 3%	
5s Jan 15 '37-'56...J&J 15	b 3.50	to 3%	
5s 1956-1958...J&D 15	b 3.50	to 3%	
3⅛s Sept 15 1940-53...M&S	b 3.50	to 3 %	
Hawaii, Terr. 4½s '49...M&S 15	b 2.50	to 2%	
4½s Jan 1945	b 3.10	to 2.50	%
4½s Nov 15 '36-'65...M&N 15	b 3.10	to 2.50	%
4½s Nov 15 1936-58...M&N	b 3.10	to 2.50	%
4s May 15 '46 opt '36...M&N	b 1.50	to 1%	
4s Aug 1947 opt 1937...F&A	b 1.75	to 1%	
1.70% refdg 1940-44...M&S	b 2.40	to 2%	
1.75% refdg 1940-44...M&S	b 2.40	to 2%	
Philip Isls 4½s 1952...J&J	103¼	104¼	---
4½s 1950	103¼	104¼	---
4½s 1957...M&N	103¼	104¼	---
4½s Oct 1959	104	105	---
5s April 1955	101½	103½	---
5s Feb 1952	107	108½	---
5½s Aug 1941	110	111	---
Puerto Rico—			
4½s Funding 1963...J&J	b 3.75	to 3.40	%
5s Jan 1 1950 opt '44...J&J	b 3.50	to 3%	
4s gold 1953...J&J	b 3.50	to 3%	
5s July 1954 opt '43...J&J	b 3.50	to 3%	
2¾s 1937-1946...J&J	b 2.90	to 2%	
ALABAMA			
3½s Renewal cl C 1956...J&J	b 3.55	to 3.40	%
4½s Harbor imp June 1 '36-'73	b 3.90	to 3.75	%
4½s Highways 1952...M&S	b 3.45	to 3.30	%
4½s 1956 & 1959...M&S	b 3.45	to 3.30	%
4½s '36, '42, '46, '49...M&S	b 3.00	to 2.90	%
4s Pub Highway 1949-51...M&S	b 3.45	to 3.30	%
Anniston ref g 5½s Dec 1 1939	102	104	---
5s Schools 1936-1947...J&J	101	104	---
Bessemer 6s Pub Imp 1936-38	f 60	70	---
5s Funding Dec 1 1947	f 60	70	---
Birmingham—			
4s 1937-1941...A&O	b 3.90	to 3.40	%
4s 1942-1961...A&O	b 4.00	to 3.75	%
4½s Pub Imp 1936-37...A&O	b 3.00	to 2.50	%
4½s 1937-1960...A&O	b 4.10	to 3.80	%
4½s Pub Imp Dec 1 '36-'37	b 3.00	to 2.50	%
5s Sewers Sept 20 '41...M&S	b 3.75	to 3.40	%
Gadsden 6% Impt 1936-38	102	104	---
5s Schools 1936-40...A&O	100	102	---
Huntsville 5s Funding 1942	85	90	---
6s Pub Imp 1936-1938	90	95	---
Jefferson County—			
4½s Ct H'se 1936-43...M&N	b 4.00	to 3%	
4½s Ref 1936-1961...A&O	b 4.25	to 4.15	%
Madison Co 5s Refunding 1940	103	106	
Mobile 5s School 1943...J&D	f 63	67	---
5s Refunding 1949...M&S	f 63	67	---
4½s Refunding 1937...A&O	101	103	---
4½s Water & Sew '39...J&J	102	104	---
5s Imp 1936-1941	f 63	67	---
Mobile Co—			
4½s June 1 1936-1948	101	104	---
5s School 1936-1945	80	85	---
4½s R & B 1936-38...J&D	100	102	---
4½s 1939-1958...J&D	104	107	---
Montgomery—			
5s Pub Imp Jan 1 1937-1938	98	100	---
4½s Sanitary Sewer 1936-44	96	98	---
Montgomery Co 4½s 1957-59	b 4.00	to 3.80	%
6s Road 1951...J&J	113	119	---
Morgan Co 5s 1938	99	101	---
5s Road 1939-1952...F&A	101	104	---
Tuscaloosa 6s P U 1937-45	103	------	---
5s W W 1939-1957	103	------	---
Tuscaloosa Co 6s Bridge 1941	106	109	---
5s Road 1957	111	115	---
5½s serial	106	110	---
ARIZONA			
Maricopa County—			
School No 1 5s 1945...J&J	101	102	---
Highway 6s Jan 15 serially	f 94	96	---
Navajo Co 4½s June 15 1936	100	100½	---
Phoenix 4½s 20 opt '30...J&J	b 2.75	to 3.50	%
4½s 1937-1956...J&J	b 2.75	to 3.50	%
4½s Court Hse '36 '48...J&D	b 2.75	to 3.50	%
6s Jan 1 1946...J&J	b 2.75	to 3.50	%
5s Jan 1 1954 opt 1934...J&J	100	------	---
5s W W 1937-1950...J&J	b 3.75	to 3.50	%
Phoenix Un it S D 4½s 1948	99	101	---
Prescott 5s 1948...J&J	108	110	---
Tucson 5s Water 1950...J&J	b 3.75	to 3.50	%
4½s W Mat 20 '38...M&S	b 3.75	to 3.50	%
ARKANSAS			
4¼s Highway	91	92	---
4½s Highway	92	93	---
4¾s Highway	93	94	---
5s	94½	95½	---
Hot Springs 4½s '36-'50...M&S	b 4.50	to 4%	
Little Rock—			
4½s Fund 1941-50...M&N	b 4.50	to 4%	
Little Rock S D 4s '36 '55...M&S	b 4.50	to 4%	
St Francis Lev D 6s 1947...J&J	102	103	---
5½s 1945-1964...J&J	102	103	---
5½s 1950-1969...J&J	102	103	---
5s 1949 opt 1929...J&J	101	102	---
CALIFORNIA			
5¾s Highway 1936-37...J&J	b .25	to .75	%
4½s Univ Bldg Jan 5 '37-65 J&J	b .25	to 3.20	%
4½s Highway 1936-'48...J&J 30	b .25	to 2.80	%
4½s 1937-1947...F&A	b .30	to 2.75	%
4½s Olympiad 1935-'71...J&J 2	b .25	to 3.20	%
4¼s 1937-1940...F&A	b .50	to 1.60	%
4¼s 1941-1947...F&A	b 1.75	to 2.70	%
4¼s 1948-1952...F&A	b 2.75	to 3%	
4s Harb Imp 1985 opt '50...J&J	------	------	3.00
4s Jan 2 1941-1943...J&J 2	b 1.75	to 2.30	%
4s Jan 2 1944-1948...J&J 2	b 2.35	to 2.70	%
3½s Jan. 1 1940-1949...J&J	b 1.50	to 2.70	%
Veterans Welfare—			
3s Feb 1937-1952...F&A	b .50	to 2.75	%
Alameda 4s 1936 to 1941...J&D	b .50	to 1.90	%
4½s Mun Imp '36-'48...A&O	b .50	to 2.70	%
Alta Irrig Dist 5s	104	107	---
Bakersfield 5s 1936-'52...A&O	b .50	to 3%	
Berkley 5s 1942-1951...J&J	b 2.00	to 2.90	%
5s School 1937-1955...J&J	b .50	to 3.10	%
Brentwood Irrig. District 6s	91	95	---
Citrus Heights Irrig Dist 6s	f 38	42	---
East Bay Mun Util Dist—			
5s 1937-1974...J&J	b .40	to 3.45	%
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971...J&J	b 2.50	to 3.60	%
Imperial Irrigation District—			
Refunding 6s 1983...J&J	f 69½	71	---
Refunding 5s 1983	f 66¾	67¾	---
Los Angeles 4½s 1936-51...J&D	b .50	to 3.40	%
4s Water 1936 to 1945...M&N	b .50	to 2.75	%
4s 1940-1945	b 2.05	to 3%	
4s 1946-1962	b 3.05	to 3.35	%
4s Water wks 1936-51...M&S	b .50	to 3.15	%
3½s Water wks 1952-75	b 3.05	to 3.35	%
3½s Water 1936 to '41...A&O	b .40	to 2.10	%
4¼s Water 1936-'40...A&O	b .50	to 1.90	%
4¼s Water 1941-'70...A&O	b 2.20	to 3.45	%
4½s Sch 1936 to 1944...J&D	b .50	to 3%	
4½s 1936-1968...J&J	b .50	to 3.60	%
4½s 1936-1969...M&S	b .50	to 3.65	%
5s Municipal 1936-61...F&A	b .50	to 3.65	%
5½s Harb Imp '36 '61...M&N	b .50	to 3.65	%
3¼s Sch Dist 1938-61...J&J	b 1.00	to 1.00	%‡
Electric Plant Revenue—			
Ref 4s 1939 to 1975...J&D	b 2.00	to 3.70	%
Los Angeles City High Sch Dis			
5½s 1936-1954...M&N	b .50	to 3.65	%
5½s Nov 1937-60...M&N	b .50	to 3.70	%
5s 1936-1961...F&A	b .50	to 3.65	%
4s 1936...J&D	------	------	.50
4s 1937-1945...J&D	b 1.00	to 3%	
4s 1946-1961...J&D	b 3.05	to 3.45	%
3⅛s Jan 1 1938-1960	b .50	to 1.00	%
Los Ang Co 4½s '37-49...F&A	b .50	to 3.30	%
Modesto Irrig Dist 6s	b‡ 4.65	to 4.65	%
Oakland 5½s 1936-48...F&A	b .50	to 2.25	%
4½s Mun Imp '36-'43...F&A	b .50	to 2.10	%
4½s 1936-1965...F&A	b .50	to 3.15	%
Oakland S D 4s 1936-44...J&J	b .50	to 2.35	%
Orange Co 5s 1936-45...M&S	b .50	to 2.60	%
Pasadena 4s Jan 1936-42...J&J	b .50	to 2.15	%
4½s Wat Pl't 1936...A&O	------	------	.50
Redlands 5s 1936-51...J&J 15	b .50	to 3.10	%
Riverside 5s 1936-'53...J&J	b .50	to 3.15	%
Riverside Co 5s '36-'54...M&N	b .50	to 3.25	%
Sacramento 4s Jan '37-'45 opt	b .50	to 2.45	%
Sacram'to Co 4½s '36-'46 J&D	b .50	to 2.50	%
San Diego 5s WW '43-'54 A&O	b 2.50	to 3.50	%
5s Water 1936-63...J&J	b .75	to 3.65	%
5s Municipal 1936-1960 J&J	b .75	to 3.75	%
5s School 1937-1966...F&A	b .75	to 3.75	%
4¼s Wh & Har '37-'52...J&J	b 1.00	to 3.30	%
4¼s Water 1936-1964...	b .50	to 3.40	%
3½s g July 1 1936-44...J&J	b .50	to 2.90	%
San Francisco (City & County)			
5s Water 1937-1951...J&J	b .50	to 3%	
5s Water 1952-1969...J&J	b 3.10	to 3.45	%
4¼s Water '57, '58, '59 J&J	b 3.10	to 3.15	%
4½s 1936-1951...J&J	b .50	to 1.90	%
4½s 1936-1951...M&N	b .50	to 1.90	%
4½s Wate 1938-1977 J&J	b 1.10	to 3.40	%
4s Water Distrib 1936-53	b .25	to 2.80	%
San Joaquin Co 5s '36-'49 J&J	b 1.00	to 3.50	%
Santa Barbara 5s '37-41 Jan 10	b .50	to 1.95	%
4½s gold Aug 1943...F&A	------	------	2.25
So. San Joaq Irrig Dist 5½s	f 70	72	---
Turlock Irrig Dist 6s	b‡ 4.65	4.65	%
West Side Irrig Dist 6s	f 37	40	---
CANADA—*See page 93.*			
COLORADO			
Colorado Spgs 4s Mar 1 1941	b 2.25	to 2.00	%
4½s 1936 1939...J&J	b .50	to 1.75	%
Denver (City and County)—			
4½s Water 1944...J&J	b 2.25	to 2.15	%
4½s Ref Wat 1936-'67...J&D	b .50	to 2.75	%
4½s Water 1962-1965...J&D	b 2.90	to 2.75	%
S D No 1 4½s 1937-53...J&J	b .50	to 2.50	%
S D No 1 1936-1947...J&D	b .50	to 2.50	%
4s July 1941-1945...J&J	b 2.00	to 2.25	%
3.65% March 1 1950-54	b 2.60	to 2.50	%
2¾s Sew dist 1947-56...A&O	b 2.35	to 2.50	%
3s Munic Wat 1963-72...A&O	107¾	109	---
3¼s Mun Water Retire 1963-1972...A&O	110	112	---
Moffat Tunimp D 5½s 44-62 J&J	120	129	---
5½s 1947-1956...J&J	119	124	---
5½s 1964-1973...J&J	124	127	---
5s 1974-1983...J&J	123	125	---
CONNECTICUT			
*4s July 1 1936...J&J	b .25	to .15	%
*5s July 1 1936...J&J	b .25	to .15	%
Bloomfield—			
4½s 1936-1952...A&O	b .50	to 3%	
Branford (T) 4¼s '36-'50...J&D	b .50	to 3%	
Bridgeport 4½s 1936-65...J&J	b .50	to 3.10	%
4½s High Sch 1937-63...J&J	b .50	to 3.05	%
*4½s Sewer 1936-46...A&O	b .50	to 2.25	%
4½s 1936-1957...A&O	b .40	to 2.90	%
*4s 1937-1968...F&A	b .50	to 3.20	%
3½s Improv't 1936-41...J&J	b .50	to 2.20	%
*5s Construc'n 1936-49 J&D	b .75	to 2.60	%
Bristol 4½s Water 1939...J&J	b 2.00	to 1.60	%
*5s July 1 1936-55...J&J	b .75	to 3.00	%
*Cheshire 4½s 1937-45...J&J	b .75	to 2.75	%
Danbury 4s 1946 taxable...J&J	b 3.15	to 2.90	%
*4½s 1936-65...J&D	b .50	to 3.15	%
3½s Fund 1941 taxable...A&O	b 2.75	to 2.40	%
East Hartford (Town)—			
4½s Sch 1936...M&N	b .40	to 1.10	%
4½s Sch 1937-49...M&N	b 1.00	to 2.60	%
4½s Sch 1950-59...M&N	b 2.60	to 2.90	%
East Hartford Fire Districts—			
*5½s 1936-1951...M&N	b .25	to 3%	
Fairfield (County)—			
1¾s 1936 to 1950...J&D	b 0.25	to 2.10	%
Glastonbury *4½s '37-58...J&J	b .75	to 2.90	%
Greenwich—			
*4½s 1936-1942 tax exm't	b .25	to 1.50	%
4½s March 1 1936-1951	b .25	to 2.25	%
Groton S D 4½s June 1 '36-'60	b .40	to 2.90	%
Hartford 3½s Bdge '55...J&J	------	------	2.50
*4s Water June '36-'39 J&D	b .40	to 1.50	%
*4s Water 1940-46...J&D	------	------	1.90
*4s Water June 1 1936-'39	b .40	to 1.50	%
*4s High Sch '37-'55...J&J	b .75	to 2.40	%
*4½s 1936-1938...M&S	b .40	to 1.25	%
*4½s 1939-1960...M&S	b 1.50	to 2.90	%
Hartf'd S D *4½s '36-'47...M&S	b .50	to 2.50	%
*4½s Northeast 1959...J&D	b 2.90	to 2.50	%
4½s 2d North 1944...J&J	------	------	2.20
3½s South Sept 1955...M&S	b 2.50	to 2.25	%
4½s Southwest 1944...M&N	------	------	2.20
*4½s Wash't'n '41-'47...J&J	------	------	2.40
4s West Middle 1937...F&A	b 1.00	to .75	%
Killingly Town 4½s '36-56 J&J	b .40	to 3%	
Litchfield 4½s 1936-37	b .40	to 1%	
Manchester—			
*4½s 1936-1944...M&N	b .50	to 2.90	%
Manchester 9th School Dist—			
4½s 1936-1951...M&N	b .50	to 3.25	%
4½s 1936-1949...M&N	b .50	to 3%	
Meriden (City)—			
4½ 1937-1943...J&J	b .75	to 2.25	%
Middlesex County—			
1¾s Bdge Constr Nov 1 '45	b .25	to 1.30	%
New Britain (County)—			
4s Munic Bldg 1948...J&J	b 2.40	to 2.20	%
4s 1936-1952...F&A	b .40	to 2.50	%
*4½s School 1936-'40...F&A	b .40	to 1.75	%
*4½s School 1940-'52...F&A	b 1.90	to 2.50	%
4¼s Water Aug 1941...F&A	------	------	1.50
4¼s 1936 1969...F&A	b .40	to 2.90	%
*4½s Sch Aug '36-'43...F&A	b .40	to 1.80	%
*4s Park 1936-1943...F&A	b .40	to 1.80	%
New Haven—			
*4s Apr 1 1940 tax-exp't A&O	b 1.75	to 1.50	%
4¼s Paving Mar 1936...M&S	------	------	.2
*4½s 1943-1952	b 1.90	to 2.50	%
*4½s Paving Aug '37...F&A	------	------	.2
*5s 36-'37-'39-'40-'41...A&O	b .40	to 1.50	%
*5s 1936-1951...J&J	b .40	to 2.10	%

b Basis *f* Flat price. *n* Nominal. * Tax-free in Connecticut. ‡ Less 1¼ on bid side

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New London—			
*4½s Imp 1938 M&S	b 1.75	to 1.40	%
4½s Park July 1942 J&J	b 1.90	to 1.75	%
*4½s Water 1950 F&A	b 2.40	to 2.25	%
5s Dec 1 1937 J&D			1.10
Norwalk (C) 4s 1954-1964	b 2.90	to 3%	
*4½s Sch March 1936-1953	b .40	to 3.00	%
*4½s Improv't '36-'39 J&J	b .40	to 1.50	%
3½s 1936-71 A&O15	b .40	to 3.25	%
3½s Sewer 1947-70 J&D15	b 3.00	to 3.25	%
5s 1936-71 A&O15	b .50	to 3.25	%
Norwalk (T) 4½s 1942 J&D	b 2.15	to 3.25	%
4½s 1936-1968	b .40	to 3.25	%
			1.75
Norwich 4½s water 1939 M&S			
*4½s 1936-1964 M&S15	b .40	to 2.10	%
4½s Refunding 1938 A&O			1.50
***Plainfield(T)** 4½s '36-'57 A&O	b .40	to 3%	
Putnam (T) 4½s '36-'46 A&O	b .40	to 2.25	%
***Ridgefield (T)** 4½s Jan 1 '43			2.00
Stamford (C) 4s 1942 M&N			1.90
Stamford (T) 4½s '37-'45 J&J	b .75	to 2%	
*4½ Sch 1936-1965 M&N	b .40	to 3%	
4½s High Sch 1936-'59 J&D	b .40	to 3%	
Torrington—			
*5½s Fund 1937-'41 J&J	b .75	to 1.90	%
4½s July 1 1939 J&J			1.50
Wallingford (Town 4½s 1938, 1943, 1948 1953 J&J	b 1.25	to 2.90	%
4s 1936-46 J&D	b .40	to 2.20	%
Waterbury—			
4s Water 1937-1939 J&J15	b .40	to 1.45	%
4s Water 1940-1965 J&J15	b 1.50	to 3%	
4½s City Hall '36-'68 J&J	b .40	to 3%	
4½s July 15 1936-'66 J&J15	b .40	to 3.10	%
*4½s Water 1937-44 J&J15	b .45	to 2.25	%
*4½ Bdge,St.&c. '40-'64 J&J15	b 1.50	to 3.10	%
*4½s 1946-1953 J&J 15	b 2.50	to 2.75	%
*4½s Water 1936 '64 J&J	b .40	to 3.15	%
5s Water 1936-1951 M&N	b .50	to 3%	
5s Water 1952-1971 M&N15	b 2.75	to 3.50	%
West Hartf'd 4½s 1943 J&D			2.00
4½s Mar 15 1936-'48 M&S	b .40	to 2.25	%
W HavU&D*4½s'36-'56 M&N	b .40	to 2.75	%
Westport 4½s 1936 1944	b .40	to 2%	
Weston (T) 4½s '36 '45 M&N	b .40	to 2.25	%
Windam (Township)—			
4s 1937 J&J			1.10
4s 1938-1942 J&J	b 1.25	to 2%	
4s 1942-1952 J&J			2.75

DELAWARE.

2½s April 1 1938-1947	102½		
2½s April 1 1948-1957	102½		
2½s April 1 1958-1966	102½		
Kent Co 4½s 1940-1960 M&S	b 3.20	to 3%	
NewCastle Co—			
5½s 1936-1944 J&J	b 3.00	to 2.80	%
Sussex Co 5s 1937-1970 J&J	b 3.10	to 2.95	%
4½s 1936 1953 A&O	b 3.10	to 2.95	%
Wilm'gton—4½s 36 '37 A&O	b 2.95	to 2.70	%
4½sBldg—Con'58-'62 M&S	b 2.95	to 2.70	%
4½s S F 1960-63 (s-a) A&O	b 2.95	to 2.70	%
4½s 1936-50 (s-a) A&O	b 2.95	to 2.70	%
5s 1947-1949 M&S	b 2.95	to 2.70	%
4s 1936-1937 A&O	b 2.95	to 2.70	%
4s 1938-1941 A&O	b 2.95	to 2.70	%
4s 1942-1948 A&O	b 2.95	to 2.70	%

FLORIDA.

Brevard County School Tax Districts No. 4 6s 1936-55	f 45	55	---
Columbia Co Road 5s 1947	‡100	102	---
Road bonds 6s 1955	109	112	---
Coral Gables 5½s'36-'56 A&O	f 23	25	---
6s impt 1936-1938 J&J	f 23	25	---
6s Ref & Impt '36-'56 var	f 23	25	---
Dade Co 5s Oct 1947-'54 A&O	102	104	---
Ref Bldg 5s 1958	100	101½	---
Dade Co Spec Sch Dist No 2 1935	f 90	92	---
New refunding bonds	88	92	---
Duval Co Road 5s 1955	114	116	---
Duval Co School District No. 1 5s 1936-1955	104	110	---
Escambia Co 6s Aug 15 1951	a101	110	---
Gainesville 5½s July 1936-40	102	105	---
5½s July 1941-1975	106	112	---
Hillsborough Co 5s Oct 1 1943	101	103	---
Hillsborough Sch Dist No 4	95	96	---
Jacksonville			
5s Jan 15 1937-45 J&J 15	b 3.50	to 3%	
5½s Jan 15 1940-45 J&J 15	b 3.50	to 3%	
4½s Feb 1937 F&A	b 3.00	to 2.50	%
Lakeland 6s Feb 1 1937-'41	f 53	56	---
Water & light 5½s 1940-50	100	102	---
Leon County 5s July 1 1936-40	102	105	---
5s July 1 1941-55	105	108	---
Marion Co Road 6s 1952	99	102	---
Road bonds 5s 1952	96	98	---
Miami 5s 1936-1939 M&S	f 74	78	---
5s 1940-1956 M&S	f 74	78	---
4½s 1936-1938 A&O	f 70	75	---
4½s Munic Imp '36 '55 M&S	f 70	75	---
Refunding 3-5s 1964	73	78	---
Miami Beach 5½s 1936-1939 M&N	b 4.00	to 3.50	---
5½s 1940-1950 M&N	b 4.50	to 4.25	---
Ref 4½s non-opt 1947-56	b 4.10	to 4.20	%
New Smyrna new refunding	65	68	---
Orlando 5½s 1936-1952	102½	106	---
Refunding 5s 1952	100	101	---
Orange County 5s 1944 J&J	101	102	---
5s 1952-1953 J&J	102	104	---
5½s 1945-1950	105	108	---
6s 1940-1950	108	110	---
Palm Beach (City of) 5s	105	108	---
Pensacola 4½s ref 1941 A&O	100	101	---
5s 1958	103	105	---
Pinellas Co ref highway	81	85	---
Polk County 5s July 1 1936-40	102	104	---
St Augustine 5s 1955 J&J	f 64	68	---
5½s & 6s imp. 1937 F&A	f 54	56	---
St Johns Co Road 5s 1946	98	100	---
Road 5½s 1944	99	101	---
St Petersburg 5½s 1949 J&J	f 61	63	---
5½s 1936-1953 J&J	f 61	63	---
Certificates of deposit	f 54	57	---
5½s June 1954 J&D	f 61	63	---
Certificates of deposit	f 54	57	---
6s 1936-1938 ctfs M&N	f 55	58	---
Suwanee Co Road 5½s 1946	105	108	---
Tampa—			
5s June 1955 opt '25 J&J	93	95	---
5s W W Purch '36-'72 F&A	104	106	---
4½s Impt 1936-37 J&J	90	92	---
West Palm Beach 6s 1936-'40	f 33	35	---
Certificates	f 33	35	---

FOREIGN GOVERNMENTS AND CITIES

Agricul Mtge Bk (Colombia) 6s (Feb '35 coupon on) F&A	f 19⅛	22¼	---
6s (Apr '35 coupon on) A&O	f 19⅜	19⅞	---
7s (Apr '35 coupon on) 1946	f 20	21⅜	---
7s (Jan '35 coupon on) 1947	f 19¼	20½	---
Akershus (Dept of), Norway— 5s 1963 M&N	99⅜	100	---
Anhalt 7s to 1946 M&S	f 27½	---	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 9⅝	9¾	---
Extl s f 7s Ser B 1945 J&J	f 9⅝	9¾	---
Extl s f 7s ser C 1945 J&J	f 9	9½	---
Extl s f 7s ser D 1945 J&J	f 9	9¾	---
Extl s f 7s 1957 1st ser A&O	f 8⅝	9⅜	---
Extl s f 7s 1957 2d ser A&O	f 8⅝	9⅜	---
Extl s f 7s 1957 3d ser A&O	f 8⅝	9⅜	---
8s 1946	f 26½	29½	---
Antwerp (City) extl 5s '58 J&D	98⅝	99⅜	---
Argentine Repub—			
Ext 6s of '28 1957 A M&S	98¾	99	---
1st g 6s 1958 Ser B J&D	98¾	99	---
Sink fund gold 6s 1959 J&D	98½	99	---
Extl s f 6s Oct 1959 A&O	98⅝	99	---
Extl s f 6s 1960 M&N	98½	98⅞	---
Extl s f 6s 1960 A&O	98⅝	99¼	---
Ext s f 6s(State Ry)'60 M&S	98⅝	99	---
Extl 6s sanit wks 1961 F&A	98½	99	---
Extl 6s pub wks 1961 M&N	98⅝	99	---
Extl 5½s pub wks '62 F&A	96	96¼	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	105½	106	---
Extl 5s 1957 M&S	105½	105¾	---
Extl 4½s 1956 M&N	99¾	100⅛	---
Austrian Govt 7s 1957 J&J	96	96¾	---
Baden extl s f 7s 1951 J&J	f 26¾	28	---
Bank of Colombia 7s '47 A&O	f 18	20	---
7s 1948 A&O	f 18	20	---
Barrauquilla 8s 1935-40-46-48	f 14½	16½	---
Bavaria (Ger'y) 6½s '45 F&J	f 31⅝	32	---
Bavarian Palatinate 7s 1945	f 24	26	---
Belg Govt extl 6½s 1949 M&S	109½	110	---
External s f 6s 1955 J&J	109	109¼	---
Extl s f 7s 1955 J&D	†109	109⅛	---
Stabiliz'n loan 7s 1956 M&N			
Bergen, Norway—			
Extl s f 5s 1960 M&S	*101¾	---	---
Berlin 6½s 1950 A&O	f 28½	29	---
6s June 15 1958 J&D 15	f 27⅜	27½	---
Bogota (City) extl 8s '45 A&O	f 18¼	19⅜	---
Extl s f 6½s 1947 A&O	f 18	19½	---
Bogota (Mtge Bk) 7s May '47	f 18¼	22	---
7s Oct 1947 A&O	f 18¼	19⅞	---
Bolivia(Rep) Ext 8s '47 M&N	f 11¾	12½	---
Extl 7s 1958 J&J	f 7¾	8½	---
Extl s f 7s 1969 M&S	f 7¾	7⅞	---
6s 1940 A&O	f 10	13	---
Brazil 8% ex. 1941 J&D	f 31¾	32	---
7s Cent Ry elec 1952 J&D	f 27⅝	28⅞	---
Extl s f 6½s(1926) '57 A&O	f 27¼	27½	---
Extl s f 6½s(1927) '57 A&O	f 27¼	27½	---
5s of 1895	f 18½	20½	---
5s of 1913	f 18½	20½	---
4½s of 1883	f 18	20	---
4½s of 1888	f 18	20	---
4s of 1900	f 17	19	---
4s of 1910	f 17	19	---
4s of 1889	f 17	19	---
Funding 5s 1931-1951	f 69¾	70¼	---
Funding scrip	f 72	---	---
Bremen (State) 7s 1935 M&S	*f 31¾	32½	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	98⅜	99¼	---
8 f 5s 1958 F&A	97⅞	99½	---
20-yr s f 6s 1950 J&D	102	103¼	---
British 5½s r Feb 1 1937 F&A	107	107½	---
4s fund 1990 opt 1960 M&N	116½	117½	---
Brit Hungarian Bk 7½s 1962	f 31	---	---
Budapest (City) Hungary—			
6s June '35 coupon 1962	34⅛	35½	---
Buenos Aires(Prov)6s'61 M&S	f 73	78	---
6s stamped 1961	f 61	61½	---
7s stamped 1952	f 61½	62½	---
7½s stamped 1947	f 62½	62½	---
Extl s f 6½s 1961 F&A	f 73	---	---
6½s stamped 1961	f 61½	61½	---
Scrip	f 40	41	---
Exten 6½s 1955 ser B J&J	97½	97⅝	---
Extl s f 6s 1960 Ser C2 A&O	94	---	---
Extl s f 6s 1960 ser C3 A&O	94¼	96	---
Readj s f 4½-4½s '76 F&A	58½	59¼	---
Bulgaria (Kingd) s f 7s '67 J&J			
July 1935 coupon on	f 14⅛	15½	---
7½s May 1935 coup on 1968	14	15⅞	---
Caldas (Dept of) Colombia External s f 7½s 1946 J&J	f 10¾	11	---
Cali (Colombia) s f 7s '47 M&N	f 9½	10	---
Callao (Peru) 7½s 1944 J&J	f 10	11	---
Carlsbad (City) s f 8s '54 J&J	38⅛	44⅞	---
Cauca Val (Dept of) Colombia 7½s 1946 A&O	f 10	11⅞	---
Extl sec 7s 1948 J&D	f 8⅞	9⅝	---
Ceara (Brazil) 8s 1947 J&D	f 2½	---	---
Cent Agricul Bank (Germany) Farm loan 7s 1950 M&S15	f 32¾	34½	---
Farm loan 6s 1960 J&J15	f 33¾	34	---
Farm loan 6s 1960 A&O15	f 31¾	32½	---
Ser A int ctfs '38 A&O15	f 32	33⅝	---
Central Bank of Germany—			
6s A 1952 F&A	f 33	35	---
6s series B 1951 A&O	f 32½	34	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 11⅞	12¼	---
Chili (Rep) ext 7s 1942 M&N	f 12⅛	13¼	---
Extl s f 6s 1960 A&O	f 14⅛	14½	---
Extl s f 6s Feb 1961 F&A	f 14⅛	14½	---
Extl s f 6s Sept 1961 M&S	f 14⅛	14½	---
Extl Ry ref 6s 1961 J&J	f 14⅛	14½	---
Extl s f 6s 1962 M&S	f 14⅛	14½	---
Extl s. f. 6s 1963 M&N	f 14⅛	14½	---
Chili Mtge Bk 6½s '57 J&D31	f 12⅛	13¼	---
S f gu 6½s Jne 30'61 J&D 31	f 12⅛	13⅜	---
S f gu 6s 1961 A&O	f 12⅛	13¼	---
6s 1962 M&N	f 12⅛	13¼	---
6% notes 1931 J&D	*f 12½	13	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	f 43½	46½	---
Cologne Germ'y 6½s '50 M&S	f 27⅝	28	---
Colombia Rep 6s 1961 J&J	f 22¾	23¾	---
6s Oct 1961 A&O	f 22¾	24	---
Scrip issue of 1933	f 60	69	---
Scrip issue of 1934	f 44¼	45¼	---
Colombia Mtg Bk—			
20-yr s f 6½s 1947 A&O	f 17⅛	19⅛	---
Sink fd 7s (of 1926) '46 M&N	f 17⅛	19⅛	---
Sink fd 7s (of 1927) '47 F&A	f 17⅛	20	---
Copenhagen 5s June 1'52 J&D	98	98½	---
Extl g 4½s 1953 M&N	93½	94	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	71½	77	---
7s extl s f 1957 F&A	f 50	60	---
Stamped	f 45½	48½	---
Extl s f 7s 1937 M&N 15	f 68	71½	---
Stamped	f 55	---	---
Costa Rica (Republic)—			
S f g 7s Nov1'32 c'pon M&N	f 43½	50	---
May 1 1936 coupon	f 33⅜	34¼	---
Funding 5s 1951 M&N	52	54	---
Costa Rica Pac Ry 7½s 1949	f 23	28	---
5s 1949	51	54	---
Cuban 5s 1944 opt 1911 M&S	99¼	101	---
"Extl" g 4½s '49 opt F&A	94	96	---
"Extl" g 5s 1949 F&A	99¾	100	---
"Extl" s f 5½s '53 J&J15	100	100¼	---
5½s Pub Wks June 30 '45 J&D	f 45½	46	---
Serial 5½s 1936 J&J	97	110	---
Serial 5½s 1937 J&J	96	110	---
Cundinamarca Dep(Colombia) Extl s f 6½s 1959 M&N	f 11¾	12	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	105	105½	---
Ext s f 8s 1952 ser B A&O	104¾	105½	---
Danish Cons Municipal Loan 5½s 1955 M&N	99¾	100¼	---
5s 1953 F&A	96	96¼	---
Danzig Port & Wat Ways Bd Extl s f 6½s 1952 J&J	70¼	71¾	---
Denmark ext 6s 1942 J&J	105⅝	106	---
Ext'l 5½s 1955 F&A	101¼	101⅞	---
Trust rcts 4½s 1962 A&O15	97½	98	---
Dominican Rep 5½s '42 M&S			
2d Series 1942	68¾	70	---
5½s Cust Adm 1940 A&O	66½	67	---
2nd ser 5½s 1940 A&O	67	68½	---
Dortmund Munic 7s	f 31	---	---
Dresden (Ger) ext 7s '45 M&N	f 30½	33	---
Duesseldorf 7s to 1945	f 27½	---	---
Duisburg 7s to 1945	f 27½	---	---
El Salvador(Rep)—8s A'48 J&J	f k 63¾	---	---
Certificates of deposit	f 48½	52½	---
Estonia (Rep of) 7s 1967 J&J	94	96¼	---
Finland (Repub) 6s '45 M&S	107¼	107⅜	---
Extl s f 6½s 1956 M&S	102¾	103	---
4% serial notes 1936 J&J	100	---	---
4s 1937-40 J&J	98½	---	---
Frankfurt-on-Main (Germ)—			
7s 1935-1945 A&O	f 29	30½	---
Extl s f 6½s 1953 M&N	f 26⅝	27½	---
French Government—			
7s ext of 1949 stamped J&D	182½	---	---
7s plain 1949	170	175	---
7½s ext 1941 stamped J&D	180½	---	---
7½s plain 1941	176⅞	---	---
5½s 1937	165	170	---
GermanCons Munic 7s '47 F&A	f 28¾	28¾	---
Cons munic 6s 1947 J&J	f 28⅜	28¾	---
German Govt Internat—			
5½% loan of 1965 J&D	f 27⅞	28	---
5½s unstamped 1965	f 27⅞	29	---
German Extl 7s '49 stamp A&O	f 37¾	38	---
7s unstamped 1949	f 32½	34	---
Default coups July-Dec '33	f 58	---	---
Jan to June 1934	f 42	---	---
July '34 to Feb. 1936	f 27	28	---
Scrip	f 8½	9½	---
Called bonds	f 25/45	---	---
Dawes coups Oct 15 '34 stpd	f 10	11	---
April 15 1935	f 20	21	---
Young coupons Dec 1 '34 stp	f 13	14	---
June 1 1935	f 15½	16½	---
German Prov & Comm Bks (Con Agr Loan) 6½s'58 J&D	34½	37	---
Graz(Mun) Austria 8s '54 M&N			
May 1935 coupon on	f 105⅝	106	---
Greek Govt s f 7s 1964 M&N	f 33	34	---
7s part paid 1964	f 29	34⅞	---
Sink fund 6s 1968 F&A	f 27¾	32	---
6s part paid 1968	f 27⅜	28½	---
Guatemala 8s 1948	f 40	48½	---
Haiti (Rep) 6s extl 1952 A&O	94⅝	95	---
6s 1953 A&O	92	95	---
Hamburg (State of) Germany Gold 6s 1946 A&O	f 26⅝	27	---
Hanover (City) Germany 7s '39	f 32½	32⅝	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 26	---	---
6½s 2nd series 1949 F&A	f 26⅝	27	---
Havana—1st 6s 1939 Q-J	95	110	---
2d 6s Q-J	96	110	---
Heidelberg (Germ) 7½s'50 J&J	f 24	25½	---
Helsingfors (City) Finland— Extl s f 6½s 1960 A&O	108	---	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan s f g 7½s 1945 J&J			
Unmat'd coups attached	f 25¼	27	---
Extl s f 7s Sept 1946 J&J			
Unmat'd coups attached	f 24	28½	---
Hungarian (defaulted coups)	f 25/45	---	---
Hungarian Land Mtg Instit'n Mtg 7½s 1961 ser A M&N	26	---	---
S f 7½s '61 ser B($ bds) M&N	f 24	26⅞	---
Hungary (Kingd) 7½s'44 F&A			
Feb 1 1935 coupon on	f 38⅝	41¾	---
Irish Free State 5s 1960 M&N	113	120	---
Italy (Kingd) extl 7s '51 J&D	64½	---	---
Italian consol 3½%	38	39	---
Ital Cred Consortium for Pub wks ext 7s A '37 M&S	84	95	---
Pub wks ext 7s B '47 M&S	54½	56¾	---
Pub Util Credit s f 7s '52 J&J	53⅛	54½	---
Japanese Government—			
S f 6½s 1954 F&A	95¼	96	---
Extl s f 5½s 1965 M&N	83½	84	---
Oriental Dev Co 6s '53 M&S	81½	89⅞	---
Orient Dev Co 5½s '58 M&N	76½	79⅛	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F-A	f 31⅜	32	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&J	f 12¼	---	---
Certificates of deposit	f 11½	12	---
Lower Aust(Prov)7½s '50 †‡D	98	104½	---
Luneberg (City) 7s 1948 M&N	f 31	---	---
Maranhao (State Brazil Ext s f 7s 1958 M&N	f 16	17	---
Medellin (Munic) (Columbia) 7s extl Dec 1 1951	f 11	12½	---
6½s 1954	f 9½	9¾	---
Mendoza (Prov) Argentina— 7½s extl s f 1951 J&D	f 70¼	---	---
Stamped	f 63½	65	---

a Callable serially at 100. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal. *r* Tax-free in Connecticut. † Called Nov.1 at 105. ‡ Callable at 101.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Metrop Water Serv—See New South Wales.			
Mexican Irrigation s f gtd 4½% (May 1914 coupon on) 1943 M&N	f 5⅞	6⅝	---
Mexico (U S of) Ext'l 5s of 1899	f 10½	11½	---
4s of 1904	f 6⅛	6½	---
Extl 4s of 1910 (£20 pieces)	f 6	6¼	---
£100 and £200 pieces	f 6½	6⅞	---
Treas 6% notes '23 ext to '33 £20 pieces	f 7	7½	---
£100 and £200 pieces	*f 7	7¾	---
Milan (Italy) ext 6½s '52 A&O	54	58	---
Minas Geraes (State) Brazil Extl 6½s 1958 M&S			
March 1935 coupon on	f 19¼	25	---
Extl 6½s 1959 ser A M&S			
March 1935 coupon on	f 19½	20	---
Montevideo (City) 7s '52 J&D	f 50¾	51⅞	---
Extl s f 6s 1959 ser A M&N	f 47	50	---
Mtge Bank of Denmark— Exch s f 5s 1972 ser IX J&D	93	96½	---
Mtge Bank of Jugoslavia— Secured s f 7s 1957 A&O			
With Oct 1 '35 & sub coup	f 27⅝	29½	---
5s 1956	38½	39½	---
Coupons	f 44/55	------	---
Munich Bank— Hessen 7s to 1945 F&A	f 27½	------	---
New South Wales (Australia)— 5s extl s f 1957 F&A	102¼	103¼	---
Extl s f 5s 1958 A&O	102	103	---
Met Wat Serv & Dr Board S f 5½s 1950 A&O	101⅝	102	---
Norway ext 6s 1943 F&A 15	106½	107¼	---
Extl s f 6s 1944 F&A	106⅝	108¾	---
6s Ext f Oct 15 1952 A&O15	100½	100⅝	---
40-yr s f 5½s 1965 J&D	101⅛	101⅜	---
35-yr extl s f 5s '63 M&S15	102¾	103	---
Norway Municipalities Bank— Guar s f 5s 1970 J&D	102½	------	---
Nuremburg extl 6s 1952 F&A	f 26½	27	---
Oldenburg (Free State) 7s 1945	f 27½	------	---
Oriental Devel—See Jap Govt			
Oslo s f g 6s 1955 M&N	101⅝	103	---
Panama (Rep) ext5½s '53 J&D	104½	105	---
Extl s f 7s 1963 M&N15	f 77	89	---
Stamped	f 74¾	78	---
5% scrip	f 72	76	---
Panama (National Bank)— 6½s series CC & D7 '48-'49	f 64½	------	---
6½s series A & B 1946-47	f 83	------	---
Parana (State) Brazil 7s 1958	f 15½	17	---
Pernambuco (State of) Brazil— Extl s f 7s 1947 M&S	f 15⅝	16⅞	---
Peru sec s f 7s 1959 M&S	f 17⅛	17½	---
Nat Loan extl 6s 1960 J&D	f 14⅞	15¼	---
Extl s 6s 1961 A&O	f 14¾	15¼	---
Poland (Rep of) 6s 1940 A&O	78⅝	80½	---
Stab'n l s f 7s 1947 A&O 15	107⅜	110	---
Extl s f 8s 1950 J&J	90¾	91¼	---
Porto Alegre (City), Brazil— Sinking fund 8s 1961 J&D			
June 1935 coupon on	f 18¼	19	---
S f 40-yr 7½s 1966 J&J			
Jan 1935 coupon on	f 18	18⅞	---
7s 1968 F&A	f 16	17	---
Prague (Greater) City— 7½s loan of 1932-52 M&N	100	103	---
Prussia 6½s 1951 M&S15	f 27½	29½	---
6s 1952 A&O	f 27⅜	27½	---
Queensland (State) 7s '41 A&O	110¼	112	---
Ext g 6s Feb 15 1947 F&A15	110¼	------	---
Recklinghausen 7s	f 31	------	---
Rio de Janeiro 8s 1946 A&O			
April 1935 coupon on	f 19¾	20	---
Extl s f 6½s 1953 F&A			
Feb 1935 coupon on	f 16½	16⅞	---
6½s 1959	f 15¼	15¾	---
6s 1933	f 16	17	---
Rio Grande Do Sul (State) Brazil ext s f 8s 1946 A&O			
April 1935 coupon on	f 22⅜	25	---
7s ext l s f 1966 M&N			
May 1935 coupon on	f 18⅛	19	---
Extl s f 7s 1967 J&D			
June 1935 coupon on	f 19	19⅛	---
Extl s f 6s 1968 J&D			
June 1935 coupon on	16½	16⅞	---
Rome extl s f 6½s 1952 A&O	55½	------	---
Rotterdam (C) ext 6s '64 M&N	115	135	---
Rumania (Monopolies) Institute 7s 1959 F&A			
Feb 1935 coupon on	f 25¼	26	---
Russian 6½s June 18 '19	*f 1⅝	1⅞	---
Certificates of deposit	*f 1⅝	1⅞	---
5½% Ext Ln Dec '21	*f 1¾	2	---
Certificates of deposit	*f 1⅝	1⅞	---
Saarbrucken (City), Germany Extl s f 6s 1953 J&J	25	40	---
(Mtge Bank) 6s 1947	f 25	------	---
Salvador 7s 1957 J&J	f 30	------	---
Ctfs of deposit	f 27	28½	---
4s scrip	f 25	27	---
Santa Catharina (Brazil)— 8s 1947 F&A	f 17	18	---
San Paulo (Brazil) State of— 8% external loan 1936 J&J			
Jan 1935 coupon on	f 24	26	---
Extl 8s 1950 J&J			
Jan 1935 coupon on	f 22¾	23½	---
Extl 7s 1956 M&S			
March 1935 coupon on	f 21½	21½	---
Extl s f 6s of 1928, 1968 J&J			
Jan 1935 coupon on	f 16½	17¾	---
6s 1943	f 16	17	---
Sec s f 7s 1940 A&O	f 89⅛	89⅞	---
Santa Fe (Prov) 7s 1942 M&S	f 60	69⅛	---
Stamped	f 58⅞	65	---
Santa Fe (City) Arg Rep extl 7s 1945 A&O	f 61	70	---
4s 1945 stamped A&O	f 51	52	---
Scrip	f 70	------	---
Santander (Dept) Colombia Ext s f 7s 1948 A&O	f 10½	11½	---
Santiago (City) Chile 7s '49 J&J	f 11¾	12	---
Extl s f 7s 1961 M&N	f 12	12¾	---
Sao Paulo Brazil 8s 1952 M&N May 1935 coupon on	f 20	22¾	---
Extl s f 6½s 1957 M&N 15 May 1935 coupon on	f 15⅝	19	---
6s 1943	f 16	17	---
Saxon State Mtge Institution Sink fund 7s 1945 J&D	f 32⅝	36	---
Sink fund 6½s 1946 J&D	f 32⅛	36	---
6s 1947	f 32	35	---
Serbian 5s 1956	f 38½	39½	---
Coupons	f 44/55	------	---
Serbs Croats & Slov (King of) Ext 8s 1962 M&N			
Nov 1 1935 coupon on	f 25½	26⅞	---
Ext 7s 1962 ser B M&N			
Nov. 1 1935 coupon on	f 25¼	26¼	---
Silesia (Prov) Poland— Extl s f 7s 1958 J&D	69¼	70	---
Silesian Landowners Assn— (Bank of the) 1st 6s '47 F&A	f ---	------	---
Soissons (City), France— Ext g 6s Nov 14 '36 M&N	166½	----	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	f 91½	92½	---
Sydney (City) N S W— 25-yr s f 5½s 1955 F&A	101¼	102	---
Tokyo (City of) 5s of 1912— Red ann s f beg '17-52 M&S	71⅜	74	---
Extl s f 5½s 1961 A&O	78	79	---
Tolima (Dept of) 7s '47 M&N	f 11⅛	11¾	---
Trondhjem (City), Norway— Mtge s f 5½s 1967 M&N	101	101½	---
Tucuman (City) Argentine Rep Secured 7s 1951 J&J	92	94	---
Tucuman (Prov) 7s '50 A&O	96	98	---
‡Union of Soviet Soc Republics Gold 7s 1943	89.34	92.24	---
Gold 10s 1952	88.47	------	---
Uruguay 8s ext 1946 F&A	f 45	48¼	---
Extl s f 6s 1960 M&N	f 45½	47⅝	---
Extl s f 6s 1964 M&N	f 46⅜	47¾	---
Venetian Prov Mtge Bank— S f 7s 1952 ser A A&O	53¼	------	---
Vienna (C) extl 6s '52 M&N	f 93¼	100	---
Warsaw (City) 7s 1958 F&A	68¼	69¼	---
Warsaw (Land M Bk) 8s 1941	84	86	---
Westphalia (Prov Bk) 6s 1933	f 42	46	---
6s 1936	f 39	41	---
Wurtemberg 7s to 1945 M&N	f 31¼	32½	---
Yokohama extl 6s 1961 J&D	82½	83⅞	---
CANADA (American Dollar Quotations)			
Dominion of Canada— 10-year 2½s Aug 15 '45 F&A	98⅝	99	---
25-yr 3¼s 1961 opt '56 J&J	100½	101	---
30-yr 4s Oct 1 1960 A&O	108½	109	---
5s refdg Oct 15 '45 A&O 15	114	114½	---
5s Mar 1937 M&S	104¼	104½	---
5s May 1952 M&N	114½	115	---
5½s Vict Ln Dec '37 J&D	108¼	108½	---
5s N Serv Nov 15 '36 M&N	102⅝	103	---
5s N Serv Nov 15 '41 M&N	113	113½	---
Alberta (Prov of) Gold 5½s 1947 J&J	94	96	---
5s 1950 A&O 15	92	94	---
Gold 5s 1959 A&O	93	95	---
4½s Jan 15 1942 J&J 15	90	92	---
Deb 4½s 1956 A&O	87	89	---
4½s Jan 15 1957 J&J	87	89	---
4½s July 16 1958 J&J	88	90	---
4½s Apr 1 1961 A&O	86	88	---
4½s June 1 1967 J&D	86	88	---
Brit Col (Prov) 5s '48 J&J 15	101	102	---
5s Apr 25 1954 A&O 25	101	102	---
4½s 1936-1946 J&D29	99	101	---
4½s 1947-1956 J&D29	98½	99½	---
4½s s f deb Jan 22 '69 J&J22	97½	99	---
Calgary 5s July 1 1945 J&J	85	88	---
Edmonton (C) 5s '45&'50 A&O	86	89	---
5s s f 1955 & 1960 A&O	85	88	---
Halifax N S 4s July 1945	101	104	---
5s Jan 1951 J&J	109	112	---
Hamilton— 4s Elec L & P 1941 A&O	97½	99½	---
Lachine P Q 5s 1954 J&D	103	105	---
Maisonneuve Q 5½s '36 M&N	100½	102	---
Manitoba (Prov) 5s 1944 J&D2	107½	109	---
4½s May 1 1945 M&N	104½	105½	---
4½s Dec 15 1956 J&D15	103½	104½	---
Montreal 5s Dec 1 1945 J&D	107	108½	---
5s s f Nov 1 1956 M&N	109¼	110¼	---
4½s May 1954	104	105	---
4½s Jan 1944 J&J	103½	104½	---
4½s 1936-1939 A&O15	103	------	---
4½s 1940-1951 A&O15	102½	104	---
4½s June 1 1971 J&D	101	103	---
4s May 1 1944 M&N	99	------	---
3½s refdg May 1939 M&N	102¼	103¼	---
Metrop Co 4½s '53, '54 & '61	103	105	---
4½s May 1 1965 M&N	103	105	---
Harbor Commissioners— 5s Nov 1 1960 M&N	118	119½	---
New Brunswick— 4½s non call 1958 M&N 15	107¾	108¾	---
4½s s f Apr 15 1961 A&O15	107¼	108¾	---
4½s 1955 M&S	109	110½	---
North Vancouver 5s '60 J&J	30	37	---
Nova Scotia (Prov)— Deb 5s 1960 M&S	114¾	------	---
Deb 4½s Sept 15 52 M&S15	108½	109½	---
Deb 4½s 1960 M&N15	109	110	---
Ontario (Prov) 6s '43 M&S15	116½	117½	---
4½s 1944 M&S	110	111	---
4½s Jan 15 '37-'47 J&J15	104	109½	---
4½s Jan 15 '48-'57 J&J15	109	110	---
4½s 1936-'38 M&N15	103	------	---
4½s 1939-'70 M&N15	107½	110½	---
4s 1941 M&N	105	------	---
4s May 15 1936-43 M&N 15	103	105	---
4s May 15 1944-57 M&N 15	104	106½	---
4s May 15 1958-68 M&N 15	103	104	---
Hydro Elec Pow Com— 4½s Jan 1 1970 J&J 2	106½	108½	---
Ottawa City 5s '36-'45 J&J	102	112	---
6s Munic Imp '36-'50 J&J	102	120	---
5s July 1 1936-1956 J&J	101½	114	---
4½s 1936, 1944 J&J	101	110	---
4½s 1936-1937 J&J	104	------	---
4½s 1938-1942 J&J	109	------	---
4½s 1943-1960 J&J	110	------	---
Quebec (Province)— 4½s 1950 opt 1945 M&S 2	112	113½	---
4½s s f 1961 M&N	112	113½	---
Quebec City— 5s S F (non-call) 1960 M&N	109½	110½	---
Saskatchewan (Province)— 5s 1943 (non-call) J&D15	102	103	---
5s 1959 (non-call) M&N	101	102	---
4½s July 2 1945 J&J2	100	101½	---
4½s 1955	97½	98½	---
4½s Mar 15 1960 M&S	97	98½	---
4s Nov 15 1957 M&N15	93	94½	---
Toronto 5s 1936-1940 J&J	102	------	---
5s 1940-1950 J&J	114	------	---
5s 1936-1939 J&D	103	------	---
5s 1940-1949 J&D	------	111½	---
5s 1950-1959 J&D	113½	------	---
4½s 1936-1937 A&O	101½	------	---
4½s 1938-1939 A&O	104½	------	---
4½s 1940-1941 A&O	105½	------	---
4½s 1942-1945 A&O	108½	------	---
4½s 1946-1961 A&O	109	------	---
4s £ July 1 1948 J&J	104	106	---
3½s July 1 1944-45 J&J	99	------	---
Vancouver, B C 5½s '39 A&O	100	101	---
5½s 1952 F&A	103	104	---
5s 1940 & 1941 var	98	100	---
5s 1945 & 1946 var	98	100	---
5s 1950 & 1951 var	98	100	---
5s Jan 15 1970 J&J 14	98	100	---
4½s 1942 and 1967 F&A	90	92	---
Verdun deb 5s 1954	104	106	---
Winnipeg, Man. 5s '44 A&O	106	------	---
4½s non-call 1944 M&N	104½	106	---
4½s June 1 1946 J&D	103½	------	---
4½s June 15 1950 J&D15	103	------	---
4s Aug 1 1946 F&A15	97	------	---
GEORGIA			
4½s ref 1936-1945 J&J	b 2.10	to 1.90	%
Albany—5s 1945 J&D	b 3.10	to 2.90	%
Appling County— Road 5s 1949-53	b 4.25	to 3.75	%
Athens—4½s June 30 1948	b 3.00	to 2.75	%
Atlanta—4½s Jan 1 1940 J&J	b 2.70	to 2.50	%
5s Water 1937 J&J	b 2.50	to 2%	
5s Water 1938-'51 J&J	b 2.75	to 2.50	%
4½s 1936-1956 J&J	b 2.75	to 2.50	%
Augusta—4½s Flood '42 M&S	b 2.70	to 2.40	%
Clarke Co 5s 1937-41 J&J	b 3.00	to 2.85	%
Columbus—5s 1936-44 J&J	b 2.75	to 2.50	%
Cordele 5s W W '37-'38 J&J	b 3.75	to 3.50	%
Bibb Co 4½s 1948-49 M&N	b 2.80	to 2.60	%
Crisp Co— Hydro-Elec 5s '37-'57 F&A	102	106	---
Dougherty Co 5s '36-'48 M&S	b 3 20	to 3%	
Macon 4½s W W 1936 J&J	b 2 70	to 2.50	%
4s Pav & Sew '37 to '39 J&J	b 2.70	to 2.50	%
Marietta 5s W,W 1939 F&A	b 3.10	to 2.90	%
Pulaski Co 5s 1937-48 J&J	b 3.25	to 3%	
Rome 4s Municbldg '36-'39 A&O	b 3.10	to 2.85	%
Savannah—4½s ref 1943 J&J	b 2.60	to 2.40	%
4½s Drainage 1944 F&A	b 2.60	to 2.40	%
4½s Refunding 1959 F&A	b 2.80	to 2.60	%
Spalding Co—5s '36-'49 J&C	b 3.70	to 3%	
Swainsboro 6s 1936-50 A&O	b 4.75	to 4.50	%
Valdosta 5s 1937-1942 Jan	b 3.10	to 2.90	%
Ware Co 5s Road 1936-49 J&J	b 3.10	to 2.90	%
Watkins S D 6s 1936-50 M&N	98	102	---
Woodbury 6s 1936-49 J&D	95	102	---
IDAHO			
4½s Cap Bldg 1937-1939 J&J	b 2.00	to 2.25	%
4½s Imp 1936-47 opt '30	b 2.25	to 2.50	%
4½s Ref 1936-1939 A&O	b 2.00	to 2.25	%
4½s Ref. 1940-45 A&O	b 2.50	to 2.75	%
4½s Road 1937 opt '27 J&J	b 1.50	to 1.75	%
ILLINOIS			
4½s Serv Comp 1936-43 Aug 1	b .50	to 2.00	%
4½s Aug 1 1936-'38 Aug 1	b .50	to 1.25	%
4½s 1936-1943 Aug 1	b .50	to 2.30	%
4½s 1936-1944 Aug 1	b .50	to 2.25	%
4s Highway 1936-'40 May 1	b .50	to 1.50	%
4s Highway 1941-'43 May 1	b 1.80	to 2.10	%
4s Highway 1945-'54 M&S	b 2.20	to 2.70	%
4s 1945-1956 M&N	b 2.20	to 2.70	%
4s 1945-1958 M&N	b 2.20	to 2.70	%
Bloomington— 4½s water 1936-1961 M&S	b .75	to 3.40	%
Champaign County— 5s Road 1936-1943 M&N	b .75	to 2.50	%
Chicago— 4s 1937-50 J&J	b 1.50	to 3.30	%
3½s Refunding opt 1940, due Jan 1 1951 J&J	102½	103½	---
3½s Refunding opt 1945, due Jan 1 1952 J&J	103	104	---
3½s Ref 1953 opt '46 J&J	103	104	---
3½s Ref 1955 opt '51 J&J	102½	103½	---
Sanitary District— Ref 4s series A 1945 J&J	101½	102½	---
Chicago School District— 4s 1937 F&A	101½	102½	---
Chic Lincoln Pk 4½s	b 4.10	to 4%	
4½s	b 4.10	to 4%	
5s	b 4.20	to 4.10	%
Chicago Sanitary District— 4½s 1937-1939 M&N	102½	103½	---
4½s 1940 M&N	102½	103½	---
Ref 4s ser A '55 op '45 J&J	------	101¾	---
Chic South Park 4s 1936	100	------	---
4s 1937-1938 M&N	100	------	---
4s 1939-1950 M&N	100	------	---
Chic West Park 4s 1936-41	100	------	---
Cook Co 4½s '36-'40 A&O	101½	------	---
4½s For Pres '37-'43 J&J15	102	------	---
4½s 1936-1943 J&D	101½	------	---
Elgin Sanitary Dist— 5s 1936-1944 M&N	b .75	to 2.75	%
Evanston S D No 76— 4½s 1936-1948	b 1.50	to 3.30	%
Granite City 4½s 1936-48	b 2.00	to 4%	
Jackson Co 4½s 1939-1944	b 3.00	to 3.60	%
Lake Co 5s Road '36-49 F&A	b 1.50	to 3.50	%
River Forest S D No 90 4½s 1936-1947	b 2.00	to 4%	
INDIANA			
Elkhart 4½s W W '36-'75 A&O	b 2.00	to 3.50	%
Evansville 4s ref 1942 J&J	------	------	2.50
Fort Wayne— 4½s 1936 to 1941 A&O	b 1.50	to 2.50	%
1942 to 1946 A&O	b 2.50	to 3%	
1947 to 1957 A&O	b 3.00	to 3.25	%

Basis. *f* Flat price. *k* Last sale. *n* Nominal. *o* Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903 bonds issued after that date by municipal corporations are tax-exempt. *x* Less 1¼ on bid side. *y* Less 1 on bid side. ‡ Quotation per 100 gold rouble bond equivalent to 77.4234 grams of pure gold. * Negotiability impaired by maturity.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Fort Wayne School Dist—			
5s Oct 1 1936-1943	*b* 1.50	to 3%	
Gary Sch City 4½s Oct 1943	------	------	3.15
Hammon (City)—			
4s C H 1942-1956 J&J30	*b* 2.75	to 3.50	%
Indianapolis—			
5½s Track Elev '37-'47 J&J	*b* 1.50	to 3.60	%
4s Fire Dept J'ne 1 '41 J&J	------	------	2.25
4½s Sch J'ne 15 '40J&J D15	------	------	2.50
4½s 1936-1955 J&J	*b* 1.50	to 3%	
3½s City Hall 1939 J&J	------	------	1.75
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.75
3½s July 1 1941 J&J	------	------	2.25
5s Oct 20 1936-39 A&O20	*b* 1.50	to 2.50	%
Logansp't 4½s '36-'37 J&D15	*b* 1.75	to 2%	
So Bend 4½s W W '43 M&N	------	------	3.00
5½s 1941 M&S	------	------	3.00
outh Bend School City—			
4½s Impt 1939-1948 F&A	*b* 2.50	to 3.25	%
IOWA			
4½s 1936-1942 J&D	*b* .50	to 1.90	%
CedarRapids 4½s '49-'53 M&N	*b* 2.90	to 3.10	%
Clinton Co 2½s 1942 M&N	*b* 1.80	to 2%	
Davenport Indep Sch Dist—			
4½ 1939-1940 M & N	*b* 1.50	to 1.70	%
4½s 1940-1941 M&N	*b* 1.60	to 1.90	%
Des Moines 5s '36-'57 J&J	*b* 1.00	to 3.40	%
4½s W W 1936-42 J&J	*b* 1.00	to 2%	
6s Gen Oblig 1936-40 J&J	*b* 1.00	to 1.75	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	116¼	117¾	
3½s 1944	------	------	2.40
4s Sept 1 1945 M&S	111½	112½	
Fort Dodge 5s Fund '39 A&O	------	------	1.50
Lee Co Prim Road 2½s 1948	99	99½	---
Marshalltown Ind S D—			
5s City Hall 1936-39 M&N	*b* .50	to 1.50	%
Marshalltown—			
4½s Water 1936-42 A&O	*b* .50	to 2.25	%
4½s Water 1943&'44 A&O	*b* 2.40	to 2.50	%
ttumwa 4½s June 1936	100.50	100.80	
Sioux City 6s '36-'45 F&A15	*b* 1.00	to 3%	
6s Ref Aug 15 1940 F&A15	116½	117½	---
4½s Sewer 1936-47 M&N	*b* 1.00	to 2.70	%
Sioux City S D 5s 1941 J&J	------	------	2.00
Woodb'y Co Fund 2½s '42-'46	*b* 1.75	to 2.30	%
KANSAS.			
4½s Soldiers Compen '36-'52	*b* .50	to 2.50	%
4s Soldiers Comp 1953 J&J	*b* 2.60	to 2.40	%
4s Soldiers Comp 1954 J&J	*b* 2.60	to 2.40	%
Crawford Co 4½s 1939	*b* 2.40	to 2.30	%
Hutchinson—			
4½s Pub Bldg '61 op '31 J&J	*b* 3.00	to 2.50	%
4½s 1939	*b* 2.00	to 1.75	%
Kansas City 5s 1942 F&A	*b* 2.25	to 2.10	%
4½s Wat & Light 1944 J&J	*b* 2.40	to 2.30	%
4½s Wat Plant Pur '39 J&J	*b* 1.60	to 2.40	%
4½s Imp July 18 '49 J&J	*b* 2.75	to 2.50	%
Board of Education—			
4½s 1937-1953 F&A	*b* .50	to 2.70	%
4½s 1936-1953 J&J	*b* .50	to 2.75	%
Sch Dist 4½s 1937-54 J&J	*b* .50	to 2.80	%
Leavenworth—			
4½s Water 1937-1947 J&J	*b* 1.00	to 2.50	%
Leavenworth Co 5s 1945	*b* 2.85	to 2.65	%
McPherson 4½s 1945	*b* 3.00	to 2.80	%
Reno Co 5s 1941	*b* 2.75	to 2.50	%
Saline Co 4½s 1945	*b* 2.85	to 2.70	%
Sedgwick Co 4½s 1940	*b* 2.50	to 2.25	%
Shawnee Co. 4½s 1944	*b* 2.80	to 2.65	%
Topeka 4½s 1948	*b* 2.90	to 2.80	%
Topeka S D 4½s Mar 1 '36-'46	*b* 1.00	to .75	%
Wichita 4½s 1936-46 J&D	*b* 1.00	to 2.70	%
Wyandotte County—			
4½s Bridge '37 to '41 F&A	*b* 1.00	to 2.50	%
4½s 1937-1939 J&J	*b* 1.00	to 2.50	%
4½s 1940-1945 J&J	*b* 2.60	to 2.85	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No. 1 July 1 '50 J&J	103½	------	---
Project No. 2 July 1 '50 J&J	103½	------	---
Project No. 3 July 1 '50 J&J	103¾	------	---
Project No 9 July 1955 J&J	102½	------	---
Project No. 10 July 1 '50 J&J	101½	------	---
Ashland—5s 1936-37 M&S	*b* 4.10	to 4%	---
4½s S I '42, '47 & '52 M&S	*b* 4.10	to 4%	---
Bowling Green—5s 1955 J&J	*b* 4.05	to 3.90	%
Covington—			
6s W W Jan 15'37-'61 J&J 15	*b* 3.85	to 3.60	%
4½s Fdg 1936-48 F&A	*b* 3.85	to 3.60	%
4½s 1936-1950 A&O	*b* 3.85	to 3.60	%
4½s W W 1937-51 J&J	*b* 3.85	to 3.60	%
4s Fdg 1952 opt '42 F&A	*b* 3.85	to 3.60	%
4½s School Jan 1 1937-69	*b* 3.85	to 3.60	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49 F&A	90	95	---
Henderson County—			
4½s R&B Oct 1'36-'56 A&O	*b* 4.20	to 4%	---
Hickman—6s Fdg 1949 M&S	65	70	---
Lexington—4s 1945 F&A	*b* 3.25	to 3.10	%
5s S D 1938 J&D	*b* 3.25	to 3.10	%
Livingston County—			
5½s R&B Fdg Mar1'49 A&O	*f* 78	85	---
Louisville—5s Sch 1962 A&O	*b* 3.00	to 2.90	%
4½s Hospital 1951 M&S	*b* 2.80	to 2.70	%
4½s Ref 1965 J&D	*b* 2.85	to 2.75	%
4½s Jan 1 1970 J&J	*b* 2.90	to 2.80	%
4½s Sewer 1969 J&A	------	------	2.90
4s Ref July 1 1937 J&J	*b* 1.00	to .75	%
4s Sewer 1947 F&A	*b* 2.40	to 2.25	%
4s Lou W Co 1959 F&A	*b* 2.80	to 2.70	%
4s Sewer 1965 F&A	*b* 2.80	to 2.85	%
4s Jan 1 1970 J&J	*b* 2.90	to 2.80	%
3½s Ref 1943 J&J	*b* 2.25	to 2.10	%
3s Sew & Park 1941 J&J	*b* 2.00	to 1.80	%
Owensboro—5s Sewer J&D	*b* 4.10	to 3.90	%
Paducah—			
4½s w w 1936-1970 A&O	104	105	---
Warren Co—4½s '37-'59 J&J	103½	105	---
LOUISIANA.			
Short Term Bonds—			
State Highway—			
5s series A, B & C 1940-1943	*bt* 3.40	to 3.30	%
5s series A Mar 1 1943	*b t* 3.60	to 3.50	%
4½s series E May 1 1942	*bk* 3.50	to 3.50	%
5s series F Mar 15 1943	*bk* 3.50	to 3.50	%
5s series F Mar 15 1938	*b t* 2.75	to 2.75	
5s ser H Sept 30 1938 opt '33	102	103½	
5s ser H Sept 30 1940 opt '33	102	103½	
5s ser I Oct 15 1937 opt '33	102	103½	
State Pension 5s Dec 31 1938	*bk* 3.00	to 3%	

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Long Term Bonds—			
State Highway—			
4½s series D & E 1944-55	*bt* 3.50	to 3.70	%
5s series F Mar 15 1945-48	*bs* 3.65	to 3.80	%
5s series K July 1 1947-49	*bs* 3.65	to 3.80	%
State Pension 5s June 1 1948	*b t* 3.90	to 3.85	%
Capital Bldg 4½s Aug 15 1952	104	105½	---
Aschafalaya Levee Dist—			
5s Sept 1936-1972 M&S	104½	105½	---
5s Dist ref & imp '49 M&S	104½	105½	---
5s 1936-1969 F&A	104½	105½	---
Baton Rouge—5s '36 '54 M&S	*b* 4.10	to 4%	
Bossier Dist Levee 5s '54 A&O	102	103	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	102	103	---
Fifth District Levee—			
5s 1950 opt 1940 J&J	103	104	---
5s 1952 opt 1942 J&J	103	104	---
5s Oct 15 1962 op '52 A&O	103	104	---
5s Oct 15 1963 A&O15	103	104	---
5s 1957-1967 A&O15	103	104	---
5s 1959-1969 F&A15	103	104	---
5s 1972	103	104	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	104	105	---
5s Jan 1937 opt 1928 J&J	104	105	---
5s 1956-1970 A&O	104	105	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	97	98	---
New Orleans—			
5s Pub Belt RR '39-'49 J&J	103	104½	---
5s Pub Belt 1950-59 J&D	105	106	---
4½s 1937-39 J&J	*bt* 3.00	to 3%	
4½s 1940-49 J&J	*bt* 3.20	to 3.15	%
4½s 1950-59 J&J	*bk* 4.00	to 4%	
4½s 1960-67 J&J	*bk* 4.00	to 4%	
4½s 1936-1977 A&O	*bk* 4.00	to 4%	
4s Floating debt 1948 A&O	99	100	---
4s Constisutional 1942 J&J	103½	104½	---
4s Public Impt 1950 opt 1942 (old issue) J&J	105½	106¼	---
4s Pub Impt '42 opt '98 J&J	103	104	---
4½s serial 1936-1940	*bt* 3.50	to 3%	
4½s serial 1940-1980	*b* 2.50	to 3%	
Orleans District—			
5s July 1936-1939 J&J	102	103	---
5s July 1940-1949 J&J	103	104	---
5s July 1950-1959 J&J	104	105	---
4½s 1936-1961 A&O	99½	101	---
4½s Sept 1 1936-1968 M&S	*bk* 4.40	to 4.35	%
Orleans Parish Sch Board—			
5s 1936-1944 J&D	*bk* 3.80	to 3.80	%
5s 1945-1967 J&D	*bk* 4.20	to 4.20	%
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	97	98	---
Pontchartrain District—			
D 6s 1944 M&N	104½	106	---
5s July 1968 J&J	103½	105	---
Red River A & B B District—			
5s 1950 Series B A&O	103	104	---
5s Mar 1953 opt 1943 M&S	103	104	---
5s 1965 Series D F&A	103	104	---
Shreveport—			
5s 1936 F&A	*b* 3.50	to 3%	
5s Dec 1 1936-1969 J&D	*bt* 3.85	to 3.80	%
5s Wat Wks Riv '36-'40 M&S	*bt* 2.50	to 3.15	%
4½s W W & Sew'36-'54 J&J	*bk* 3.80	to 3.75	%
4½s May 2 1936-67 M&N2	*bk* 3.80	to 3.75	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	103	104	---
MAINE			
5s Hway & Bdge '36-'54 A&O	*b* .50	to 2.50	%
4s Sept 1 1936-1953 M&S	*b* .50	to 2.25	%
4s Highw & Bdge '36-39 M&N	*b* .50	to 1.50	%
4s Highw & Bdge '40-44 M&N	*b* 1.75	to 2%	
4s State Pier 1936-1942 M&	*b* .50	to 1.90	%
3½s 1936-1937 M&S	*b* .50	to .75	%
3½s 1938-1939 M&S	*b* 1.10	to 1.50	%
3½s 1940-1951 M&S	*b* 1.75	to 2.20	%
Auburn—			
4s 1936 & 1940 tax-ex J&J	*b* .50	to 2%	
Augusta 4s Oct 15 1936-55 A&O	*b* .75	to 2.75	%
4s Wat-Wks Sept 1 1936-40	*b* .75	to 2%	
Bath 4s Ref 1941 tax-ex J&D	*b* 2.85	to 2.70	%
Belfast 4½s Ref 1936-1950	*b* 3.80	to 3.60	%
Brewer High Sch Dist—			
4½s 1936-1945 M&N	*b* 1.00	to 3.25	%
Kennebec Water District—			
4s Ref May 1 1959 M&N	*b* 3.25	to 3%	
Kittery Water District—			
5s Jan 1937 to 1938 J&J	*b* 2.50	to 2%	
Old Town Water District—			
4s July 1936-1939 J&J	*b* .75	to 2.25	%
4s July 1952-1958 J&J	------	------	3.50
Portland—			
4s C H '36-'45 tax-ex A&O	*b* .50	to 2.50	%
Portland Bridge Dist (*taxable*)			
3½s July 1936 to 1939 M&S	*b* .50	to 2%	
Portland Water District—			
4s Funding 1938 J&D	*b* 2.00	to 1.50	%
4s Funding 1948 J&D	*b* 2.60	to 2.50	%
Saco 4s April 1939 A&O	*b* 2.50	to 2.25	%
South Portland Sewer Dist—			
4s 1936-1950 M&N	*b* .75	to 3%	
Waterville 4½s 1940-50	*b* 3.00	to 3.50	%
Westbrook 4½s 1936-48	*b* 1.00	to 3%	
MARYLAND			
4½s Rd & Bdge '36-'40 J&D15	*b* 1.00	to 1.60	%
4½s 1936-1942 J&D15	*b* 1.00	to 1.60	%
4½s 1936-1942 J&J	*b* 1.00	to 1.60	%
3% certificates of indebtedness April 15 1938 to 1950	*b* 1.00	to 2%	
Annapolis 4½s W W '42 A&O	------	------	3.60
Baltimore—5s 1936-1946 M&S	*b* 3.15	to 3.00	%
5s 1936-1961 A&O	*b* 3.15	to 3.00	%
5s Gen. Imp. 1943-45 M&S	*b* 2.40	to 2.60	%
5s Water 1961 A&O	------	------	3.10
5s registered 1946 M&S	*b* 3.10	to 2.80	%
4½s Mar 1 1936-'55 M&S	*b* 3.05	to 2.85	%
4½s Mar 1 1955 M&S	*b* 3.05	to 2.85	%
4s Aug 1 1951 F&A	*b* 2.70	to 2.50	%
4s Annex 1954 J&D	*b* 2.70	to 2.50	%
4s Parks 1955 M&N	*b* 2.70	to 2.50	%
4s Mar 1 1961 M&S	*b* 2.70	to 2.50	%
4s Aug 1 1961 F&A	*b* 2.70	to 2.50	%
4s School 1936-1939 M&N	------	------	1.25
4s 1945-1971 M&S	*b* 2.70	to 2.50	%
4s Regis'd stk 1946-57 M&N	*b* 2.70	to 2.50	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Baltimore—(*Cont.*)			
4s 1936-1944 A&O	*b* 2.70	to 2.50	%
4s 1956-1965 M&S	*b* 2.70	to 2.50	%
4s 1972-1975 M&S	*b* 2.70	to 2.50	%
4s 1936-1957 A&O	*b* 2.70	to 2.50	%
3½s Impt 1940 J&J	106	------	
3½s Mar 1945 M&S	109	------	
3½s Refunding 1952 J&J	*b* 2.25	to 2%	
3½s Sewage Impt '80 A&O	*b* 3.00	to 2.85	%
Cumber'd 4½s W W '41 A&O	*b* 3.00	to 2.80	%
Hagerstown—			
5s Water 1938-1957 A&O	*b* 2.50	to 4%	
4½s 1936-1956 A&O	*b* 2.00	to 3.85	%
Montgomery Co			
4½s 1939-1968 M&N	*b* 3.90	to 3.60	%
Washington Sub San Dist—			
4½s Sewer g 1973 J&J	*b* 3.90	to 3.60	%
5s 1969	*b* 4.00	to 3.80	%
MASSACHUSETTS			
4s 1936-52 (tax-exempt) Va	*b* .25	to 2.25	%
4s Water registd 1936-'58 J&J	*b* .20	to 2.30	%
3½s 1956 ref (tax-exem) J&J	------	------	2.25
3½s 1937 reg (tax-exem) J&J	------	------	.75
3½s Water 1942 J&J	------	------	1.50
3½s gold July 1944 M&S	------	------	1.90
3s Met Sewerage 1936 M&S	------	------	.15
3s gold July 1 1939 J&J	------	------	1.25
3s gold Water Jan 1 1941 J&J	------	------	1.50
1½s Pub Wks Sept15'36-'40	*b* .25	to 1.75	%
1s Pub Wks Feb 15 1937-41	*b* .20	to 1.10	%
Arlington 4s 36 '42(tax ex) J&J	*b* .75	to 1.75	%
Beverley 4s 1936(tax ex) A&O	------	------	.25
4s 1936-1945 (tax ex) M&N	*b* .25	to 1.90	%
Boston—			
4½s Sept 1 1981 M&S	------	------	3.40
4½s Tun 1960 tax-ex A&O	------	------	3.25
4½s Dec 1976 J&D	------	------	3.50
4s July 1936 J&J	------	------	.50
4s Apr 36-'37 (tax-ex) A&O	*b* .50	to .90	%
4s 1936-1939 (tax-ex) J&J	*b* .50	to 1.75	%
4s Tunnel & Sub 1948 J&D	------	------	2.80
4s Sub 1957 tax-ex A&O	------	------	3.00
4s Sub 1958 tax-ex J&J	------	------	3.15
4s Tub & Sub'59 tax-ex J&J	------	------	3.15
3½s 1936-1951 M&S	*b* .50	to 3%	
3½s June 1 1943 J&D	------	------	2.60
3½s June 1 1944 J&D	------	------	2.50
3½s July 1 1945 J&J	------	------	2.60
2½s Aug 1 '36 to '55 J&D	*b* .30	to 2.60	%
2½s 1936-1955 J&D	*b* .30	to 2.60	%
Metropolitan District—			
2½s Dec 15 1936-1960 J&J	*b* .25	to 2.50	%
Braintree—4s 1936-1941 J&J	*b* .30	to 1.75	%
Brockton—			
4s 1936-1947 tax-ex A&O	*b* .50	to 2.40	%
Cambridge—			
4s Oct 1 1946-1949 A&O	*b* 2.00	to 2.40	%
3½s May 1 '45 (reg) M&N	------	------	2.15
3s Bridge 1941 F&A	------	------	2.00
Chelsea—4s Park 1936 A&O	------	------	1.00
4s Sept 1 1958 M&S	------	------	3.70
Everett—			
4s July 1 1941-1956 J&J	*b* 2.25	to 3.15	%
Fall River—			
4½s 1936-1937 M&S	*b* .50	to 1.25	%
4½s 1938-1941 M&S	*b* 1.80	to 1.40	%
4s 1936-'55 (tax-ex) M&N	*b* .50	to 3.25	%
Franklin (Town)			
4½s 1936-44 M&N	*b* .50	to 2.15	%
Holyoke—			
4½s '37-'50 (tax-ex) F&A	*b* .50	to 3.25	%
4½s '36-'41 (tax-ex) J&J	*b* .50	to 2.60	%
Lowell—			
4½s 1937 (tax-ex) F&A	------	------	1.75
Lynn—			
4s '36-'39 (tax-exmpt) M&N	*b* .50	to 1.70	%
4s 1940-51 (tax-exmpt) M&N	*b* 1.90	to 2.75	%
Malden 4s '36-'44 (tax-ex) F&A	*b* .30	to 2.10	%
Medford—			
3½s 1936-1942 tax-ex M&N	*b* .40	to 2.00	%
Milton—			
4s 1936-1937 tax-ex F&A	*b* .25	to .70	%
Needham—			
4½s '36-43 (tax exmp) A&O	*b* .60	to 2.20	%
New Bedford—			
4s Sewer 1936-41 (tax-exempt) M&N	*b* .75	to 2.25	%
Pittsfield—			
4s 1936-1937 tax-ex J&J 15	*b* .40	to .90	%
Quincy 3½s '36 to '39 A&O	*b* .40	to 1.75	%
Salem 4s Jan 1 '37-'54 tax-ex	*b* .50	to 2.60	%
Somerville—			
4s July 1 1948-50 J&J	*b* 2.75	to 2.90	%
Springfield—			
4s 1936-'44 (tax-ex) F&A	*b* .25	to 1.90	%
Waltham 3½s 1936-45 F&A	------	------	2.50
4s 1936-1960 F&A	------	------	2.90
Warren Water District—			
4½s 1937-1953 F&A	*b* .40	to 2.75	%
Wellesley (Town)—			
4s Mar 1 1936-1946 M&S	*b* .30	to 2.10	%
Winchester 4s 1939-1943 A&O	*b* 1.25	to 1.90	%
MEXICO			
See Foreign Govts. page 93.			
MICHIGAN			
5½s July 15 1941 J&J15	115½	------	
5½s Oct 15 1941 A&O15	113½	------	
5½s Highway 1941 J&D	113½	------	
5s Highway 1940 J&D	113½	------	
4½s Highway 1943 F&A	114¾	------	
4½s Highway Impt 1944 A&O	------	2.35	
4s Highway Impt 1942 A&O	112½	------	
Ann Arbor (City) 4s 1936	------	------	2.25
Battle Creek—			
4½s Sewer 1936-40 M&N	------	------	3.10
Battle Creek S D—			
4½s 1937-1937 F&A	------	------	2.50
4½s 1938-1949 F&A	------	------	3.75
Bay City—			
5½s w w 1936-1951 M&S	*b* 2.00	to 2.25	%
Bay City Union S D—			
6s July 1 1936 J&J	------	------	3.00
Dearborn 5s 1936	------	------	3.80
Detroit—			
General 3½s	93¼	94¼	---
4s	97½	98½	---
4½s	98	99	---
4½s	99	100	---
5s non-callable	104	105	---
Water 4s	106½	107	---
4½s	108	109	---
4½s	108½	109½	---
Refunding Water series D—			
3½s Oct 1 1951-1961	100	------	---
3¾s Oct 1 1936-1950	*b* 1.00	to 3.60	%
3¾s Oct 1 1948-1950	100	------	---
4s July 1 1937-1947	100	------	---
Street railway 4½s	103	104	

b Basis. *f* Flat price. *k* Bid price less 1½, asked less ½. *s* Less 2 on bid. *t* Less 1 on bid side.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
Flint 4½s 1936-54 M&S 15	b 4.00	to 4.10	%
5s (Mar 1 & Apr 1) '36-'50	b 3.75	to 4%	
Flint Union School Dist—			
5s 1936-1954 M&S	b 4.20	to 4.05	%
4½s Mar 1 1936-1939	b 1.75	to 1.25	%
Grand Rapids—			
3½s Sept 1 1936-1940 M&S	b 1.50	to 2.75	%
3s Sept 1 1941-1945 M&S	b 2.90	to 3.20	%
Grand Rapids School District—			
4½s 1936-1943 M&S	106	107	---
Highland Park—			
4½s Apr 15 1957	b 3.00	to 3.75	%
Jackson 4½s 1936-47 A&O16	b 4.00	to 4.50	%
Jackson Union S D—			
4½s 1936-1945 M&N	b 4.00	to 3%	
Lansing—			
4½s 1937-1946 J&D	b 2.00	to 3%	
Muskegon 4½s 1937-'44 J&J	b 2.50	3.50	%
Muskegon S D 5s 1942 July	104½	------	---
Pontiac—			
4s 1941-1957	93	95	---
4½s 1936-1947 M&S	93	95	---
4½s 1946-1951 M&S	93	95	---
5½s Sewer 1937-42 F&A	93	95	---
6s Water Imp 1936-50 J&D	93	95	---
Port Huron 4½s 1942	105½	------	---
Saginaw—4½s 1936-49 F&A	107	------	---
4½s Sewer 1936-51 J&D	106	------	---
Wayne County—			
Covert roads	a100	a103	---
Voted bonds	------	------	2.00
MINNESOTA			
4½s July 15 1943 J&J	------	------	2.35
4½s Dec 1 1939 J&D	------	------	1.75
2½s trunk h'way '47-'51 M&N	b 2.25	to 2.35	%
1.70s Rural Credit ctfs 1941 J&A	------	------	1.60
Duluth—			
4½s 1936-1947 J&J	b 1.00	to 2.75	%
4½s 1936-1942 M&N	b 1.00	to 2.50	%
4s 1936-1946 J&J	b 1.00	to 2.50	%
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	b 1.00	to 2.50	%
4½s Feb 1 '40 op '30 F&A	100	------	---
Hennepin County—			
6s Bridge 1936-40 M&N	b 1.00	to 2.25	%
5½s Bridge 1936-40 M&N	b 1.00	to 2%	
4½s Sanitorium '36-'42 J&J	b 1.00	to 2.25	%
4½s Hospital '36-'41 M&N	b 1.00	to 2.25	%
Minneapolis—			
5s 1936, '40, '43, '45, '46, '47, '48, '49, '50 J&D	b 1.00	to 2.90	%
5s St Imp May 2 '37-'41 M&N2	b 1.50	to 2.25	%
4½s Apr 1936 & 1937 A&O	b 1.00	to 1.50	%
4½s Apr 1938-1939 A&O	b 1.50	to 1.75	%
4½s Apr 1940-1952 A&O	b 2.00	to 2.90	%
4½s 1936-1937 A&O	b 1.00	to 1.50	%
4½s School 1936-1941	b 1.00	to 2.25	%
4½s 1936-1940 A&O	b 1.00	to 2%	
4s Improvement 1942 J&D	------	------	2.25
4s 1944 A&O	------	------	2.30
3½s 1936-1941 M&N	b 1.00	to 2.25	%
Ramsey County—			
4½s 1936-1950 F&A	b 1.00	to 2.75	%
4½s Dec 1 1936-1950 J&D	b 1.00	to 2.75	%
4½s Rd&Bdge '38-'44 M&N	b 1.00	to 2.50	%
4½s Rd&Bdge '36-'37 M&N	b 1.00	to 1.50	%
4½s Rd&Bdge '36-'43 J&D	b 1.00	to 2.50	%
St Paul—			
6s school July 1 1951 J&J	------	------	3.00
4½s W W 1936-42 A&O	b 1.00	to 2.50	%
5s School July 1 1951 J&J	------	------	2.90
5s Gen'l impt 1937-62 J&J	b 1.00	to 3%	
4½s Sewer July 1 '43 J&J	------	------	2.50
4½s Water Aug 1 '43 F&A	------	------	2.50
4½s July 1 1955 J&J	------	------	2.90
4½s 1937 J&J	b 1.00	to 1.50	%
4½s 1938-1959 J&J	b 1.00	to 3%	
4s 1936-1939 A&O	b 1.00	to 2%	
4s 1940-1961 A&O	b 2.25	to 3%	
MISSISSIPPI			
5½s impt 1936-1946 M&S	b 3.90	to 3.60	%
4½s May 1 1939-50	b 3.90	to 3.60	%
4½s Impt 1953 J&J	b 3.90	to 3.60	%
4½s Flood 1936-'53 A&O	b 3.90	to 3.60	%
4½s July 1 1936 J&J	b 3.90	to 3.60	%
Biloxi 5½s 1936-1943 A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 4.90	to 4.75	%
Jackson—			
5½s 1936-1954 A&O	b 4.65	to 4.25	%
4½s Jan 1 1937-1952	b 4.65	to 4.25	%
4½s 1936-1952 M&N	b 4.65	to 4.25	%
Jones Co 5s 1936-1942 M&N	b 5.00	to 4.75	%
Meridian 5s Dec 1 1939 J&D	b 5.25	to 4.80	%
4½s School House 1941 J&J	b 5.25	to 4.80	%
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.00	to 3.90	%
5s July 1 1953 J&J	b 4.25	to 4.00	%
Vicksburg—			
5s Pub Imp 1936-48 F&A	b 4.40	to 4%	
Yazoo-Miss Delta Levee Dist—			
5s 1936-1954 M&N	b 4.10	to 3.75	%
4½s July 1949 J&J	b 4.10	to 3.75	%
4s 1952 optional 1922 J&J	b 4.25	to 4.10	%
MISSOURI			
5s March 1 1937	------	to .40	%
4½s Road 1948-1950 M&S	b 2.70	to 2.80	%
4½s 1936-1937 A&O	b .40	to .75	%
4½s 1938 & 1939 A&O	b 1.25	to 1.60	%
4½s 1943-1946 M&S	b 2.50	to 2.60	%
4s 1943-1947 M&S	b 2.40	to 2.50	%
4s Road 1944-1948 A&O	b 2.40	to 2.50	%
4s Nov 1 1948-1952 M&N	------	------	2.75
3½s 1948-1952	------	------	2.70
4½s Road 1938-42	b 1.25	to 2.40	%
3% Road 1953-57 J&D	------	------	2.70
3% Bldg 1939-41 J & J	b 1.50	to 1.75	%
Jackson County—			
4s 1936-1951 J&J	b .50	to 3.25	%
4½s 1937-1950 J&J	b .50	to 3.30	%
4½s 1936-50 J&J15	b .50	to 3.25	%
4½s 1949 J&D	------	------	3.15
4½s Road 1937-52	b 1.00	to 3.25	%
4½s Court House 1937-52	b 1.00	to 3.25	%
Joplin (School Dist)—			
4½s 1943-1948	b 2.75	to 3.00	%
Kansas City—			
4½s 1939 J&J	------	------	1.50
5s water 1939 J&J	------	------	1.50
4½s 1940 J&J	------	------	1.60
4½s Various May 9 '36-'72	b 3.50	to 3.10	%
4½s Jan & July 1942 J&J	------	------	2.20
4½s 1936-1954 J&J	b .50	to 3%	
4½s 1936-1943 J&J	b .50	to 2.40	%
4½s 1936-1955 A&O	b .50	to 2.95	%
4½s 1936-1947 J&D	b .50	to 2.75	%
4½s Airport 1936-'54 A&O	b .50	to 3%	
4s Airport 1936-1951	b .50	to 2.90	%
4s Auditorium Nov 1 '36-'71	b .50	to 3.10	%
4s Various 1936-1970 M&N	b .50	to 3.10	%
3¾ 1936-1974 J&J	b .50	to 3.10	%
3½s 1936-1974 F&A	b .50	to 3.05	%
Kansas City S D—			
4s 1941-1951 J&J	b 1.75	to 2.90	%
4½s 1940-1950 J&J	b 1.60	to 2.75	%
4½s 1937-1950 J&J	b .75	to 2.80	%
4½s 1937 J&J	------	.75	
4½s 1946 J&J	------	2.55	
5s 1941 J&J	------	1.80	
3¼s 1941-1951 J&J	b 1.75	to 2.85	%
2½s 1945-1955 J&J	b 2.25	to 2.50	%
St Joseph 4½s 1936-'45 M&S	b .50	to 2.60	%
Refunding 4½s 1951	------	3.00	
St Joseph S D 4s 1940	------	1.75	
St. Louis 4½s Public Bldg & Imp 1936-1943 J&J	b .50	to 2%	
4½s 1937-1939 F&A	b .50	to 2.50	%
4½s 1940-1953 F&A	b 1.90	to 2.90	%
4½s W W 1936-1945 A&O	b .50	to 2.50	%
4½s 1936-1948 M&N	b .50	to 2.60	%
4½s 1941-1948 M&N	b 2.00	to 2.60	%
4s 1936 M&N	------	.50	
4s 1937-1940 M&N	b .75	to 2.10	%
4s 1941-1945 M&N	b 2.10	to 2.40	%
4s 1946-1951 M&N	b 2.50	to 2.75	%
3½s Public Bldg & Imp 1950-1955 A&O	b 2.60	to 2.80	%
3s School 1940-54 F&A	b 2.00	to 2.75	%
3s Refunding 1952 A&O	------	2.70	
Springfield 4½s 1936-49 M&N	b .50	to 2.90	%
University City—			
4½s 1936-1943 M&N	b .50	to 2.60	%
4½s 1942-1949 J&J15	b 2.25	to 2.80	%
MONTANA			
5½s Educat'l 1936-1941 J&J	b .75	to 2%	
4½s Educational 1944 J&J	------	------	2 90
Butte 6s 1941 opt 1936 J&J	98	100	---
Daniels Co 6s 1937-1942 J&J	99	102	---
Great Falls—			
5½s Sewer '37 to '39 J&J	b 1.00	to 3.75	%
4½s Wat & Sew '36-'50 J&J	b 1.00	to 3%	
NEBRASKA			
Beatrice S D 5s 1937-54 F&A	b 1.50	t 3.15	%
Douglas County—			
5s Highway 1942 A&O	------	------	2.75
Holdrege S D 5s 1939-52 J&D	b 2.00	to 3.40	%
Lincoln School District—			
4½s 1936-1953 M&N	b 1.00	to 3.20	%
McCook Fund 5s '36-43 F&A	b 1.00	to 3.10	%
North Platte Sch Dist—			
4½s 1940-50 J&J	b 2.50	to 3.40	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.00	to 1.50	%
4½s May 1 1956 M&N	b 3.10	to 2.90	%
5s 1948 J&D	b 3.30	to 3.10	%
Omaha SD 4½s May1'55 M&N	b 3.10	to 3%	
York School District—			
4½s 1937-55 J&J	b 1.00	to 3.25	%
NEW HAMPSHIRE			
4s July 1936-1948 J&J	b .50	to 2.50	%
4s June 1936-1938 J&D	b .50	to 1.50	%
4s Highway 1936-43 M&S	b .50	to 2.20	%
4½s Highway 1936-43 J&D	b .50	to 2.25	%
Concord—			
4½s 1942 J&D	b ----	2.40	%
4½s '38, '40, '42, '44 M&N	b 1.50	to 2.50	%
Keene 4½s 1936-1942 M&N	b .50	to 2.40	%
Manchester—			
4s 1936-1940 M&S	b 1.00	to 2.25	%
4s 1941-1945 M&S	b 2.75	to 3.25	%
NEW JERSEY			
Bridge Bonds—			
4½s series A July 1938	------	------	1.40
4½s series B July 1939	------	------	1.65
4½s series C Jan.1940	------	------	1.75
4½s series D July 1940	------	------	1.75
4½s series E Jan 1941	------	------	1.85
Road Bonds—			
4½s series C July 1939	------	------	1.65
4½s series D Jan 1940	------	------	1.75
4½s series E July 1940	------	------	1.75
4½s series F Jan. 1941	------	------	1.85
4½s series G July 1941	------	------	1.85
4s series H July 1942	------	------	1.90
4s series I July 1943	------	------	1.90
4½s series A of '27 July 1944	------	------	2.00
4s ser B of '27 July 1950	------	------	2.50
Soldiers Bonus 5s July 1941	------	------	1.90
Highway Extension—			
5s ser A of '20 July '51 opt '36	------	------	.50
4½s B of '20 July '52 opt '37	------	------	1.25
4½s C of '20 Jan '53 opt '38	------	------	1.40
4½s D of '20 Jan '54 opt '39	------	------	1.65
4½s E of '20 July '54 opt '39	------	------	1.65
4½s F of '20 Jan '55 opt '40	------	------	1.80
4½s A of '24 Jan '55 opt '40	------	------	1.80
4½s B of '24 July '55 opt '40	------	------	1.80
4½s C of '24 July '55 opt '41	------	------	1.90
4½s ser B of '30 July '36-'67	b .50	to 2.90	%
3½s ser C of '30 Nov '36-'69	b .50	to 2.75	%
Inst const 3½s A July 1936-66	b .50	to 2.75	%
4½s series B July 1936-67	b .50	to 2.90	%
4s series C April 1936-69	b .50	to 2.75	%
2¾s series D May 1937-70	b .75	to 2.65	%
Emergency Relief—			
3½s Jan. 1937-41	b .75	to 1.95	%
5s May 1936 to 1941	b .50	to 1.90	%
4½s Nov 1936 to 1941	b .50	to 1.95	%
3¾s Mar 1936 to 1942	b .50	to 1.90	%
3½s May 1936 to 1942	b .50	to 1.90	%
2½ Jan 1937 to 1943	b .75	to 1.90	%
Ed Aid 4¾s ser A Jan 1937-42	b .75	to 2%	
Asbury Park (City)—			
4½s 1936-1953 M&N	f 50	55	---
4½s 1936-1946 M&S	f 50	55	---
4½s 1951-1960 M&S	f 50	55	---
4½s 1936-1970 M&N	f 50	55	---
Atlantic City—			
4¾s 1936-1938 J&J	f 61	62½	---
4¾s 1938-1958 J&J	61	62½	---
4½s Paving 1938 J&J	61	62½	---
4½s Jan 1 1945 J&J	61	62½	---
4½s June 1 1936-66 J&D	61	62½	---
4.40s 1937-1954 M&S	61	62½	---
5s 1937-1938 F&A	61	62½	---
5s 1940-1947 F&A	61	62½	---
5s 1948-1968 F&A	61	62½	---
Atlantic County—			
4½s Bridge 1936-57 A&O	f 75	80	---
Certificates of deposit	f 70	75	---
Audub'n (Boro) 6s July 1 '36-'44	90	95	---
School District 4½s 1'36-'55	90	95	---
Bayonne—			
5s 1937-1949 J&J	b 4.00	to 3.75	%
4½s 1936-1955 F&A	b 4.00	to 3.75	%
4½s Funding 1945	b 4.00	to 3.75	%
4½s School 1936-66 F&A	b 4.00	to 3 75	%
Belleville 5s 1936 & '44 M&N	b 3.40	to 4.25	%
Belleville S D 5s '36-'44 M&N	b 3.40	to 4.25	%
Bergen Co—			
5½s Dec 1 1936-1942 J&D	b 3.50	to 3%	
5½s Dec 15 1936-60 J&D15	b 3.50	to 3%	
5s Dec 1944 J&D	b 3.50	to 3%	
5s Dec 15 1936-1955 J&D 15	b 3.50	to 3%	
4½s 1936-1939 A&O	b 3.25	to 2.75	%
4½s Aug 1936-1938 F&A	b 3.25	to 2.75	%
4s Court Hse '36-'38 A&O	b 3.25	to 2.75	%
Bloomfield—			
4½s Dec 15 1936-64 J&D	b 2.90	to 3.75	%
4½s 1936 to 1969 J&D 15	b 2.90	to 3.75	%
Bogota—			
4½s 1936-1946 J&D	------	------	4.40
Bound Brook 4½s '36-'42 J&D	------	------	4.25
Bridgeton (City)—			
4½s 1936-1942 J&D	------	------	4.20
4½s 1943-1949 J&D	------	------	4.20
4½s 1950-1954 J&D	------	------	4.20
4½s 1955-1958 J&D	------	------	4.20
Camden 5½s 1936-61 F&A	b 5.50	to 4.50	%
4½s School 1943 A&O	b 5.25	to 4.40	%
4½s Water '36 to '60 M&N	b 5.25	to 4.40	%
4½s 1942-1969 J&J	b 5.25	to 4.40	%
Camden Co—			
4½s 1936-1957 J&J	b 4.50	to 3.50	---
4½s 1936-1964 F&A	b 4.50	to 3.50	---
4½s 1936 J&J	b 4.50	to 3.50	---
4½s 1937-1970 J&J	b 4.50	to 3.50	---
4s 1944 J&J	b 4.50	to 3.50	---
Cape May—			
4½s School 1936-1951 M&S	80	85	---
4½s 1936-1952 M&S	80	85	---
Cape May Co—			
5s 1936-1940 M&S	95	98	---
Delaware River Joint Com. Phila-Camden Bridge—			
4½s 1938-1945	b 2.25	to 3.15	%
4½s 1946-1973	b 3.21	to 3.77	%
East Orange 4½s '36-'40 F&A	b 1.75	to 3.25	%
4½s 1936-1969 J&D	b 1.75	to 3.50	%
5s Sewer 1937-1960 J&J	b 2.00	to 3.75	%
Elizabeth—			
4½s 1955 J&J	b 3.00	to 4.20	%
4½s 1936-1957 A&O	b 3.00	to 4.20	%
5½s Dec 1 1936-1946 J&D	b 3.00	to 4.20	%
6s 1937-1972 J&J	b 3.00	to 4.20	%
Englewood	b 3.00	to 3.75	%
Essex County—			
4½s 1936-1949 M&S15	b 2.90	to 3.50	%
4½s 1950-1960 M&S15	b 2.90	to 3.50	%
4½s Road 1936-1936 F&A	b 2.90	to 3.50	%
4s Hospital 1946 F&A	b 2.90	to 3.50	%
Essex Fells (Boro)			
5s July 28 1936-1960	b 3.25	to 3%	
Fairview—5s 1944	f 80	------	---
Glen Ridge	b 2.90	to 3.50	%
Gloucester City 4½s '36-66 J&D	b 5.50	to 5%	
5½s Water 1937-1955	b 5.50	to 5%	
Gloucester Co—			
4½s Bldg&Rd '36-'45 J&D20	b .50	to 3.65	%
Hackensack—4½s 1942 F&A	b 4.50	to 4.15	%
4½s Imp 1937-1942 J&J	b 4.50	to 4.15	%
6s 1937-1954 F&A	b 4.50	to 4.15	%
Hoboken—4½s 1940 J&J	b 4.25	to 4%	
5s School 1937-1954 J&J	b 3.50	to 4.50	%
Hudson County—			
4½s 1948 F&A	b 3.75	to 3.40	%
4½s May 1 1950 M&N	b 3.75	to 3.40	%
4½s 1936-1978 M&N15	b 3.75	to 3.40	%
4sg Park 1954 & '59 M&N	b 3.75	to 3.40	%
4½s July 15 '36-'74 J&J	b 1.00	to 3.85	%

a Bid prices. b Basis. f Flat price. n Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '37-'46 J&J	b 3.40	to 3.15	%
Irvington 5s School '63...J&D	b 4.25	to 4%	
4½s 1936-1939.....J&D	b 1.75	to 3%	
4½s 1940-1959.....J&D	b 3.25	to 4%	
Jersey City—			
5½s 1942-1953.....A&O	b 4.25	to 4%	
5s 1936-1969.....A&O	b 4.25	to 4%	
4½s School 1936-58...J&D	b 4.25	to 4%	
4½s School 1945.....J&J	b 4.25	to 4%	
4½s Water 1961.....A&O	105	106½	---
4½s 1936-1966.....J&D	b 2.50	to 4.15	%
4s Refunding 1949.....F&A	99½	101	---
4s July 1 1936-1953.....	99	101	---
Gen ref 3¾s '37-'54...F&A	b 1.50	to 3.80	%
Keansburg 6½s 1936-'59..M&N	85	------	
Kearney—			
4½s 1936.....F&A	b 1.50	to 1%	
4½s Water 1936-1962 M&N	b 1.50	to 3.90	%
4½s Water 1936-'70...J&D	b 1.50	to 4%	
4½s Sch Impt '36-'52..J&D	b 1.50	to 3%	
5½s 1936-1949.....J&D	b 2.00	to 4.25	%
5½s 1950-1970.....J&D	b 4.25	to 4.15	%
Lodi—5s 1937-1947.....J&J	95	100	---
Long Branch 5s 1943.....M&N	95	100	---
Lyndhurst 5s 1936-1957...J&J	65	70	---
Maplewood (Township)			
4s 1936-67.....J&D15	b 2.90	to 3.50	%
Mercer Co—			
3½s April 1941.....A&O	b 2.50	to 3.50	%
5½s July 1 1937.....J&J	b 2.50	to 3.50	%
Middlesex Co—			
4½s Fund July 1936-1939.	b 2.00	to 3.25	%
4½s Road 1937-44.....F&A	b 2.00	to 3.75	%
Monmouth Co—			
4½s Mar 15 '36-'50...M&S	b 2.00	to 4%	
4½s Rd&Bdg '36-'51 F&A15	b 2.00	to 4%	
Montclair 4½s Sch 1941..A&O	b 3.00	to 4.00	%
4½s High Sch Bldg '44..J&D	b 3.00	to 4.00	%
Morris County—			
4s 1936.....J&J	b 3.00	to 2.75	%
4½s 1942 opt 1922.....J&J	b 3.00	to 2.75	%
3¾s 1936-1938.....J&D 15	b 3.00	to 2.75	%
3¾s 1939-1949.....J&D 15	b 3.25	to 3%	
Morristown—			
4½s 1936-1942.....J&D	b 3.40	to 4.10	%
4s 1936.....M&N	b 3.40	to 4.10	%
4s 1937-1940.....M&N	b 3.40	to 4.10	%
4s 1941-1969.....M&N	b 3.40	to 4.10	%
Newark—			
6s 1936-1972.....M&S	b 4.25	to 4%	
5½s Oct 15 '36 to '59 A&O15	b 4.25	to 4%	
5s 1936-1958.....J&J	b 4.25	to 4%	
4½s 1936-1969.....M&S15	b 3.75	to 3.50	%
4½s Dock 1959.....F&A	b 3.75	to 3.50	%
4½s Apr 15 '36-'61...A&O	b 3.75	to 3.50	%
4½s 1936-1983.....F&A	b 3.75	to 3.50	%
4½s School Dec 1 '45..J&D	b 3.75	to 3.50	%
4s Sch House 1959 opt 1949	b 3.60	to 3.55	%
4s Pas Val Sew '61 op '51 J&D	b 3.60	to 3.25	%
4s 1936-37.....J&D	b 3.60	to 3.25	%
4s 1938-42.....J&D	b 3.60	to 3.25	%
4s 1943-70.....J&D	b 3.60	to 3.25	%
3½s Track Elev 1954..F&A	b 3.60	to 3.25	%
New Brunswick—			
4¾s 1936-1957.....F&A	b 3.20	to 3.30	%
4½s Sch & Wat '36-'69 J&D	b 3.15	to 3.25	%
4½s 1936-1967.....J&D	b 3.15	to 3.25	%
North Arlington (Borough)			
6s sewer fund 1936-47...J&J	60	------	---
North Bergen 5s 1941.....J&D	60	63	---
6s School 1936-58.....M&S	60	63	---
Nutley (School Dist.)—			
4½s 1936-1942.....F&A	b 4.25	to 4%	
4½s 1943-1967.....F&A	b 4.25	to 4%	
5½s Nov 15 1936-89..M&N	b 4.25	to 4%	
Ocean City—5s 1944.....F&A	89	94	---
4¾s Impt May 15 1938-'56.	89	94	---
Ocean Co 4½s 1936-1950J&D	b 4.75	to 4.25	%
Orange—			
4½s School 1943.....J&D	b 3.40	to 4.10	%
4½s Sewer 1936-1964..A&O	b 3.40	to 4.10	%
Passaic—			
4½s 1936-1940.....M&S	b 3.30	to 4.25	%
5½s Gen Imp '36-'44...J&D	b 3.30	to 4.25	%
5½s Gen Imp '45-'51...J&D	b 3.30	to 4.25	%
5s Imp 1936-1948.....M&N	b 3.30	to 4.25	%
4½s Refunding 1944...M&N	b 3.30	to 4.25	%
4½s Water 1939-70.....J&J	b 3.30	to 4.25	%
Passaic County—			
4½s 1936.....J&J	b 3.30	to 4%	
4½s 1937-1946.....J&J	b 3.30	to 4%	
4½s 1936-1968.....J&D	b 3.30	to 4%	
Paterson			
5½s 1936-1959.....M&N	b 3.30	to 4.25	%
4½s Feb 1 1945.....F&A	b 3.30	to 4.25	%
4½s 1936-1967.....A&O	b 3.30	to 4.25	%
Perth Amboy—			
4½s April 1944.....	97	100	---
4½s Water 1936-64...M&S2	97	100	
4½s School 1936-1960..A&O	97	100	
4½s School 1936.....	97	100	
5s Feb. 1936-1977.....F&A	97	100	
Plainfield 4s School 1959 M&N	b 2.90	to 3.50	%
4½s 1936-1962 various.....	b 2.90	to 3.50	%
Rahway—			
4½s 1936-1953.....J&D	b 4.20	to 3.80	%
Ramsey 5s Water 1936-1949...	b 4.40	to 4.10	%
Red Bank (Borough)—			
4½s 1936-1953.....M&N	b 3.60	to 3.10	%
Ridgewood 4½s 1936-62..M&N	b 3.40	to 3.10	%
5½s 1936-1939.....J&J	b 3.40	to 3.10	%
4½s 1936-1968.....M&N	b 3.40	to 3.10	%
Sea Isle City 5s 1942.....F&A	85	------	---
Somerset County—			
4½s 1936-1949.....J&D	b 3.25	to 3%	
4½s 1936-1952.....J&J	b 3.25	to 3%	
South Jersey Port District			
4½s Marine Term 1936-'73..	95	100	---
South Orange—			
4s 1936 to 1944.....J&J	b 1.50	to 3%	
6s 1936-1962.....M&S	b 2.00	to 4.25	%
4½s 1936-1969.....J&D	b 1.50	to 3.60	%
4½s 1936-1967.....J&D	b 1.00	to 3.75	%
4½s 1936-1968.....J&D	b 1.50	to 3.75	%
Summit—			
4½s school 1941.....F&A	b 2.90	to 3.50	%
4½s Imp & Sch '36-'38..J&D	b 2.90	to 3.50	%
4½s Imp & Sch '39-'60..J&D	b 2.90	to 3.50	%
Sussex Co 4½s '37-'44...M&S	b 3.35	to 3%	---
4s Impt 1936-1955...M&N	b 3.35	to 3%	---
Teaneck (Twp) 5½s '36-38..	100½	------	---
Tenafly 4½s 1937-1963..F&A	b 4.50	to 4.20	%
Trenton—			
5½s 1936-1951.....A&O	b 3.30	to 3.20	%
5s School 1936-1937...A&O	b 3.50	to 3%	
5s School 1938-1939...A&O	b 2.60	to 2.10	%
5s School 1940-1955...A&O	b 3.50	to 3%	
4½s Water 1943.....A&O	b 3.20	to 2.80	%
4½s 1957-1939.....F&A	b 2.50	to 2%	
4½s 1940-1966.....F&A	b 3.50	to 3%	
4½s 1937-1960.....F&A	b 3.30	to 2.10	%
4s City Hall 1939...J&D	b 2.40	to 2%	
Union City 4½s '36-'64...J&D	b 4.60	to 4%	
Union County—			
4½s 1937.....M&S	b 2.90	to 3.50	%
6s Sept 15 1937...M&S 15	b 2.90	to 3.50	%
6s March 15 1938..M&S 15	b 2.90	to 3.50	%
4½s 1942.....M&S	b 2.90	to 3.50	%
4½s Oct 15 1936-'52.....	b 2.90	to 3.50	%
4½s Road&Bdge'37-47 F&A	b 2.90	to 3.50	%
4½s Park 1936-'37...J&D15	b 2.90	to 3.50	%
4s Oct 1 1942.....A&O	b 2.90	to 3.50	%
4s Park 1936-1937....M&N	b 2.90	to 3.50	%
Union Township Sch Dist—			
4½s 1936-1968.....J&J	b 4.80	to 4.40	%
Ventnor City—			
5½s Mun Bldg '36-'58..A&O	85	95	---
Vineland (Boro)—			
5½s 1936-1950.....M&S	b 4.10	to 3.75	%
Westfield—			
5s June 15 1936-60.....J&D	b 3.30	to 3.10	%
4½s 1936-1966.....A&O	b 3.30	to 3.10	%
West New York 5s 1936...M&S	90	95	---
West Orange (T) 6s '38..M&S	b 4.00	to 3.70	%

NEW MEXICO

6s Highway 1937-1940...J&J	b 3.50	to 3%	
5½s Highway 1937-1940..J&J	b 3.40	to 3%	
4½s Dec 16 1952 opt '22..J&D	99	100	---
4s Fund 1939 opt 1919...M&S	99	100	---
2¾s H'way deb 1944-45M&S	b 2.40	to 2.50	%
Albuquerque—			
5s water works 1962...J&D	108	112	---
4½s 1936-1950.....J&J	b 4.10	to 3.80	
4½s 1936-1950.....J&J	b 4.10	to 3.80	
Middle Rio Grande Conser-			
Dist 5½s '36-'73.....F&A	78	83	---
Socorro Co 5s '41 op '21...A&O	95	98	---

NEW YORK.

5s Jan & Mar 1 1937-1945....	b 1.00	to 2.25	%
5s Jan & Mar 1946-1970.....	b 2.30	to 2.90	%
4½s Highway 1963.....M&S	b 2.80	to 2.75	%
4½s Canal 1964.....J&J	b 2.80	to 2.75	%
4½s Canal 1965.....J&J	b 2.75	to 2.70	%
4½s Highway 1965.....M&S	b 2.75	to 2.70	%
4½s Barge Canal 1945...J&J	b 2.15	to 2.10	%
4½s Bonus 1936-1939...A&O	b .25	to 1.10	%
4½s Bonus 1940-1949...A&O	b 1.50	to 2.30	%
4s Canal Term 1942.....J&J	b 2.00	to 1.80	%
4s Canal Term Jan 1946..J&J	b 2.15	to 2%	
4s g High Imp Mar 1958 M&S	b 2.65	to 2.60	%
4s g High Imp Sept 1958 M&S	b 2.65	to 2.60	%
4s High Imp Mar 1960...M&S	b 2.65	to 2.60	%
4s Canal Imp July 1960...J&J	b 2.65	to 2.60	%
4s Canal Imp Jan 1961...J&J	b 2.65	to 2.60	%
4s Canal Imp July 1961...J&J	b 2.15	to 2.60	%
4s Highw Imp Mar '61...M&S	b 2.65	to 2.60	%
4s Palisade Park 1961...M&S	b 2.65	to 2.60	%
4s Canal Jan 1962.....J&J	b 2.65	to 2.60	%
4s Highw Imp Mar '62...M&S	b 2.65	to 2.60	%
4s due Sept. 1 1965.....	b 2.70	to 2.65	%
4s due Jan. 1 1966.....	b 2.70	to 2.65	%
4s Canal Imp Jan 1967...J&J	b 2.70	to 2.65	%
4s Highw Imp Mar '67...M&S	b 2.70	to 2.65	%
4s Palisades Park 1967...M&S	b 2.70	to 2.65	%
4s Bldg constr '36-'39...M&S	b .25	to 1.10	%
4s Bldg constr '40-'49...M&S	b 1.40	to 2.25	%
4s Grade Cross &c 1936 M&S	------	------	.25
4s Apr 15 1940-1955.....A&O	b 1.40	to 2.50	%
3½s Mar 15 '36-'39...M&S 15	b 1.00	to 1.10	%
3½s Mar 15 '40-'51...M&S 15	b 1.35	to 2.60	%
3½s Mar 15 '37-'39...M&S 15	b 1.00	to 1.10	%
3½s Mar 15 '40-'51...M&S 15	b 1.30	to 2.55	%
3s g Canal Jan 1 1956....J&J	115¾	116½	
3s g Canal July 1 1958....J&J	115¾	116½	
3s g Canal Jan 1 1959....J&J	115¾	116½	
3s Canal 1957-59.....J&J	115¾	116½	
Emerg Unemploym't Relief			
2½s Sept 25 '36-'43...M&S	b .25	to 1.75	%
2½s Sept 25 '44-'45...M&S	b 1.90	to 2%	
Albany County—			
4½s 1936-1938.....M&N	b .50	to .75	%
4½s 1936-1960.....M&S	b .50	to 2.80	%
3½s Fund 1936-1941...M&N	b .50	to 1.60	%
Albany City—			
4½s 1936-1939.....M&N	b .50	to 1.25	%
4½s 1940-1969.....M&N	b 2.00	to 3%	
4½s 1936-1954.....J&D	b .50	to 2.75	%
4½s 1936-1970.....J&D	b .50	to 3%	
4s Munic & Sch '37-'63..J&J	b .50	to 2.90	%
3½s 1936-1939.....J&D	b .50	to 1%	
3½s 1940-1971.....J&D	b 1.75	to 2.80	%
2½s 1936-45.....M&N	b .30	to 2%	
2% 1936-1955.....M&N	b .30	to 2.15	%
Albany Port District—			
4s 1936-1971.....F&A	b 1.00	to 3.40	%
4s 1936-1972.....M&N	b 1.00	to 3.40	%

Bonds	Yield Basis or Bid.	Ask.	To Net
Allegany Co 4½s 1936...M&S	b .75	to .50	%
Amsterdam 5s Wat 1936-37...	b .50	to .50	%
Binghamton—			
4½s Oct 1 1936-'71.....var.	b .50	to 2.90	%
Brooklyn 3½s 1937 .....J&J	b 2.00	to 1.25	%
Buffalo—			
5½s 1944.....J&D 15	b 3.50	to 3.25	%
5s 1936-1950.....M&N	b 1.00	to 3 30	%
4½s June 15 1964...J&D15	b 3.60	to 3.50	%
4½s 1936-1968.....J&D	b 1.00	to 3.50	%
4½s 1936-1938.....J&J	b 1.00	to 1.75	%
4½s 1938-1967.....A&O	b 2.00	to 3.50	%
4s 1936-1948.....A&O	b 1.00	to 3.15	%
4s June 15 1960.....J&D	b 3.50	to 3.30	%
4s 1936-1958.....J&J	b 1.00	to 3.30	%
4½s 1936-1964.....M&N	b 1.00	to 3.50	%
3.40s Nov 15 '36 to '55 M&N	b 1.00	to 3.15	%
2.60% Relief 1936-1945 J&J	b .75	to 2.75	%
Columbia County—			
4½s 1936.....A&O	b 1.00	to .50	%
4½s 1937-1959.....A&O	b 1.25	to 2.90	%
Corning 5½s 1936-'60...M&S	b 1.25	to 3.15	%
Cortland Co 4½s '36-'51..J&J	b 1.00	to 2.90	%
Delaware Co 4.20s'36-'52 A&O	b 1.00	to 2.90	%
Dutchess Co—			
4s 1936-1937.....M&S	b 75%	------	---
4s 1938-1946.....M&S	b 1.50	to 2.30	%
4s 1947-1954.....M&S	b 2.75	to 2.65	%
East Chester—			
4½s 1937-1958.....F&A	b 1.75	to 3.60	%
Elmira—			
4½s Water 1936-'45...A&O	b .75	to 2.30	%
Erie County—			
4½s 1936-1938.....J&D	b 1.00	to 1.75	%
4½s 1939-1959.....J&D	b 2.25	to 3.25	%
4s 1945-1953.....M&S	b 3.15	to 3.20	%
Essex Co 4s 1936-1956...M&S	b 1.00	to 2.80	%
Franklin Co 4½s '36-'40..M&S	b 3.00	to 2.75	%
Freeport—			
4.20s 1936-1945.....M&N	b 2. 5	to 2.50	%
4.20 sewer 1946-1960..M&N	b 3.25	to 2.90	%
4½s 1936-1951..... M&N	b 3.20	to 2.90	%
4.40s 1936-1950 ...M&N	b 3.20	to 2.90	%
Garden City 4½s 1936-52..J&J	b 3.00	to 2.75	%
Greenburgh (T)—			
4s 1936-1951.....J&J	b 3.25	to 3.10	%
Greenburgh U S Sch Dist No 9			
4.40s 1936-1965.....J&D	b 3.40	to 3.20	%
Groton 6s Wat '36-'50...M&N	b 5.25	to 4.75	%
Harrison (T)			
4½s 1937-1980.....F&A	b 4.00	to 3.75	%
Haverstraw 4.12s '36-'37 M&S	b 1.10	to 1%	
Hempstead (T) 4½s '36-'59 A&O	b 3.50	to 3.35	%
Hempstead 4½s 1936-65 M&S	b 3.50	to 3.35	%
Hempstead Un F S D No 1—			
6s 1936-1954.....M&S	b 3.75	to 3.50	%
Hornell 4½s 1936-1947...F&A	b 2.90	to 2.80	%
Hudson Riv Regulating Dist—			
4½s 1937-1965.....J&J	b 4.25	to 4%	
4.70s 1936-1965.....J&J	b 4.25	to 4%	
Huntington (T) 4s '37-'52..J&J	b 3.00	to 2.90	%
Islip 4s 1936-1937.....M&S	b 1.25	to 1%	
4s 1938-1951.....M&S	b 3.00	to 2.50	%
Irvington 4.10s 1936....A&O	b .75	to .50	%
Ithaca—4½s Water 1942..J&J	b 2.80	to 2.50	%
4½s 1940-1954.....J&J	b 2.80	to 2.50	%
Jamestown—			
4s Mar 20 1943.....A&O	b 3.00	to 2.75	%
4½s 1936-1940.....A&O15	b 3.00	to 2.75	%
Jamestown S D 5s '36-'39..J&D	b 3.00	to 2.75	%
Johnstown 4½s Dec 1936-'37-	b 1.25	to 1%	
Kings Co 4s May 1 '36-'44.....	b 4.50	to 4.25	%
Kingston 3½s g 1936.....A&O	b .75	to .50	%
Lackawanna 4½s '36-'54 M&N	b 4.00	to 3.75	%
Lockport 4½s 1936-1944.....	b 3.60	to 3.40	%
4½s 1943-1949.....	b 3.60	to 3.40	%
4½s Sch 1936-1944.....	b 3.60	to 3.40	%
4.40s 1943-1949.....M&S	b 3.60	to 3.40	%
5s 1936-1942.....M&S	b 3.60	to 3.40	%
Long Beach 5½s '36-'60..M&N	92	99	---
5½s 1936-1940.....J&D	92	99	---
5½s 1941-1960.....J&D	92	99	---
Mamaroneck (T) 4½s '36-64 J&J	b 4.75	to 4.50	%
Mamaroneck Un F S D No 1—			
5½s May 1 '36-'52.....M&N	b 4.60	to 4 30	%
3.90s 1936 .....J&J	b 4.60	to 4.30	%
3.90s 1937-1939.....J&J	b 4.60	to 4.30	%
3.90s 1940-1964.....J&J	b 4.60	to 4.30	%
Marine Parkway Authority—			
8k fd 4½s ser A 1960...J&D	102	102½	---
Middleport 4.35s '36-'42..J&D	b 3.75	to 3.50	%
4.35s Sewer '36-'39.....J&D	b 3.75	to 3.50	%
Mineola (V) 4.40s 1936-68 J&J	b 2.75	to 2.50	%
Monroe Co 4s 1936-44....F&A	b 3.40	to 3.20	%
3.90 Co Bldg '36-'60....F&A	b 3.40	to 3.20	%
Mt Vernon 4½s '36-'43...A&O	b 3.80	to 3.60	%
5½s 1936-1941.....A&O	b 3.80	to 3.60	%
4½s School 1962-'78...M&N	b 4.00	to 3.80	%
4s Sewerage 1950-55...M&N	b 4.00	to 3.80	%
5s Jan 2 1938.....J&J	b 2.75	to 2.50	%
Nassau County—			
5s 1936-1939.....M&N	b 3.40	to 3%	
5½s 1937.....M&S 15	b 3.40	to 3%	
4½s 1936-1944.....A&O	b 3.40	to 3%	
4½s 1936-1946.....M&S	b 3.40	to 3%	
4s 1936-1939.....M&N	b 3.40	to 3%	
3¾s 1944-1950.....J&J	b 3.40	to 3%	
3¾s 1951-1961.....J&J	b 3.40	to 3%	
3% July 1 1940-64....J&J	b 3.40	to 3%	
3.40% July 1 1941-45...J&J	b 3.40	to 3%	
2¾s 1946-1956.....	b 3.40	to 3%	
Newburgh			
4 Wat Imp 1942-62.....J&J	b 3.00	to 2.80	%
4½s Wat Imp 1936-41..J&J	b 2.75	to 2.70	%
New Rochelle—			
5s 1936-1950.....M&N	b 3.50	to 3.20	%
4½s 1936-1936.....M&N	b 3.35	to 3.10	%
4½s 1937-1944.....M&N	b 2.75	to 2.50	%
4½s 1945-1965.....M&N	b 3.40	to 3.20	%
4½s 1936-1963.....M&N	b 3.40	to 3.20	%

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New York City—			
6s Corp stk Jan25'37 J&J 25	104⅝	105	---
4½s June 1965 J&D	117¼	118¼	---
4½s 1963 M&S	116½	117½	---
4½s May 1957 M&N	115½	116½	---
4½s Nov 1957 M&N	115½	116½	---
4½s Dec 1 1979 J&D	120	121	---
4½s Corp stock 1967 J&J	118	119	---
4½s Corp stk 1971 J&D15	119½	120¼	---
4¼s July 1 '37-'55 J&J	*b* 1.00	to 3.40	%
4½s Jan. 1 1977 J&J	115¾	116¼	---
4½s Sch & Var '36-'39 J&D	*b* .50	to 1.50	%
4½s 1960 M&S	113¾	114½	---
4½s Mar 1 1962 M&S	113¾	114½	---
4½s Mar 1 1964 M&S	113¾	114½	---
4½s April 1 1966 A&O	113¾	114½	---
4½s Apr 15 1972 A&O15	115	115½	---
4½s Rap Tr & Wat '74 J&D	115	115½	---
4½s Feb 15 '41-1966 F&A15	*b* 2.10	to 3.50	%
4½s Feb 15 1976 F&A15	115½	115¾	---
4½s Nov 15 1978 M&N15	115½	116	---
4½s Mar 1 1981 M&S	116¼	116⅝	---
4s Corp stock 1937-55	*b* 1.00	to 3.35	%
4s July 1 1937-1956	*b* 1.00	to 3.35	%
4s Oct 1 1980 A&O	111¼	111⅝	---
4s May 1977 M&N	111	111⅜	---
4s Nov 1 1936 M&N	------	------	.50
4s Nov 1955 M&N	109¼	109¾	---
4s Various 1956 M&N	109¼	109¾	---
4s Various May 1957 M&N	110¼	110¾	---
4s Nov 1958 M&N	110¼	110¾	---
4s May 1959 M&N	110¼	110¾	---
4s 1936-1937 M&N	*b* .50	to 1%	
4s serial 1936-1963 J&J	*b* .50	to 3.40	%
3¾s Corp stock July 1 '75	106½	107¼	---
3½s% Corp stock 1939-54	*b* 1.50	to 3.20	%
3½s g exempt 1941 M&N	*b* 2.10	to 2%	
3½s exempt 1942 M&N	*b* 2.20	to 2%	
3½s R T 1948-1950 M&N	102½	103	---
3½s g exempt 1952 M&N	102½	103	---
3½s g exempt 1953 M&N	102½	103	---
3½s g exempt 1954 M&N	104½	105¼	---
3½s g Water ex '54 M&N	104½	105¼	---
3½s exempt 1955 M&N	104½	105¼	---
3½s stock Apr 1 1954 A&O	104	104½	---
3½s Corp stock Mar 1 1960	102¾	103⅛	---
3½s Corp stock Jan 15 1976	100½	100⅞	---
3¼s Corp stock July 1 '75	97¾	98¼	---
3s Rap Trans 1947-51 F&A	*b* 2.60	to 3%	
2½s Serial 1937-46 F&A	*b* .40	to 2.40	%
Niagara Falls—			
5½s 1941-48 M&N	*b* 2.60	to 2.20	%
4.15s Sewer 1965-70 M&N	*b* 3.00	to 2.75	%
4.10% Sewer 1937-50 J&J	*b* 3.00	to 2.75	%
4¼s Wat May1'41-'48 M&N	*b* 3.00	to 2.75	%
4¼s Sew '39-'46 reg M&N	*b* 2.90	to 2.75	%
3.95 Nov 1 1961-1970 M&N	*b* 3.10	to 2.90	%
3½s 1942-1945 M&N	*b* 2.60	to 2.40	%
Niagara Falls S D			
4½s 1936-1960 F&A	*b* 3.00	to 2.75	%
No Hempstead S D No 7—			
4½s 1936-1942 J&D	*b* 3.00	to 2.90	%
North Tarrytown—			
4½s Water 1936-45 A&O	*b* 3.10	to 3%	
4½s Water 1946-64 A&O	*b* 3.40	to 3.25	%
4½s 1947-72 J&J	*b* 3.40	to 3.25	%
Oneida—4s Water '40-'45 J&J	*b* 2.60	to 2 40	%
4½s Water 1937-39 J&J	*b* 1.50	to 1.25	%
Onondaga Co—4½s '36-47 A&O	*b* 2.25	to 2.00	%
3.70s 1936-1951 A&O	*b* 2.25	to 2.10	%
Ontario Co 4s '36-'51 M&N	*b* 2.25	to 2.10	%
Ossining 4½s 1936-42 M&S	*b* 2.35	to 2.20	%
4½s Water 1936-1969 A&O	*b* 3.50	to 3.25	%
Oswego—5½s 1936-46 M&N	*b* 3.00	to 2.75	%
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	*b* 3.00	to 2.75	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	*b* 3.25	to 3%	
Poughkeepsie 4¼s 1936-52 J&D	*b* 2.75	to 2.50	%
4s School 1936-'59 M&S	*b* 2.75	to 2.50	%
Port Jervis 4½s 1937-1966	*b* 3.25	to 3.10	%
Port of N Y Authority—			
Gen & ref 4s May 1 1975	104⅞	105¼	---
Gen & ref 3½s Dec 1 1965	103¼	103½	---
3s series F Mar 1 1941	------	101¼	---
Arthur Kill Bridges—			
4½s Ser A 1936 to '46 M&S	*b* .50%	------	---
BayonneBridge—			
4s Ser C 1938 to '53 J&J3	105¼	106	---
George Washington Bridge—			
4s Ser B 1936 to '50 J&D	102½	------	---
4½s Ser B 1939 to '53 M&N	113½	114¾	---
Inland Terminal—			
4½s Ser D 1936 to '60 M&S	108½	109½	---
Holland Tunnel—			
4½s Ser E 1936 to '60 M&S	114¼	115	---
Putnam Co 4½s '36-'51 A&O	*b* 3.00	to 2.90	%
4s 1937-1954 F&A	*b* 3.00	to 2.90	%
Rensselaer County—			
4½s Highway 1936 F&A	*b* 1.00	to .50	%
4½s Highway 1937-58 F&A	*b* 2.90	to 2.75	%
Rochester—			
5s 1937-1951 F&A	*b* 2.90	to 2.70	%
5s 1937-1938 F&A	*b* 1.75	to 1.00	%
5s 1939-1962 F&A	*b* 2.90	to 2.70	%
4½s Pub Imp '36-'58 F&A	*b* 2.85	to 2.75	%
4½s 1936-1959 M&S	*b* 2.75	to 2.60	%
4s Imp Sch &c '37-'47 J&J	*b* 2.50	to 2.25	%
1½s 1936-1938 A&O	*b* 1.25	to .75	%
1½s 1939-1940 A&O	*b* 1.75	to 1.50	%
Rockland Co—			
4½s '36-'38 (reg) F&A15	*b* 1.25	to 1%	
4½s 1936-1946 M&S	*b* 2.50	to 2.25	%
Rockville Centre (V)—			
4.15s 1936-1952 J&D	*b* 3.25	to 3%	
Rome 5½s 1936-1941 A&O	*b* 2.50	to 2.25	%
Rye(V)5s Mar 10 '36-'38 M&S	*b* 2.00	to 1 75	%
Rye & Har'son Un Fr S D No 6			
4.40s 1936-1953 F&A	*b* 3.50	to 3.35	%
Saranac Lake 4.45s '37-'39 F&A	*b* 1.00	to 2.50	%
Saratoga Co 5s 1937-1941	*b* 1.00	to 2.60	%
4½s 1936-1955 M&S	*b* .50	to 2.60	%
4s Sept 1 1945-1954 M&S	*b* 2.50	to 2.75	%
Saratoga Springs—			
4½s Park 1936-40 A&O	*b* 1.00	to 2.50	%
Scarsdale 4½s 1936-45 J&D	*b* .50	to 2.50	%
Schenectady—			
5s Dec 15 1936-1941	*b* .50	to 2.25	%
4.30s 1936-1948 J&D	*b* .50	to 2.30	%
4.15s 1936-1939 A&O	*b* .50	to 1.75	%
4.15s 1940-1960 A&O	*b* 1.90	to 2.50	%
4s Oct 15 1936-1944 A&O	*b* 1.00	to 2.25	%
2½s 1936-1955	*b* .60	to 2.50	%
Schenectady County—			
4½s 1942-1958 J&J	*b* 2.25	to 2.75	%
5s Dec 15 1936-1943	*b* .50	to 2.50	%
5s Dec 15 1944-1948	*b* 2.60	to 2.75	%
Solvay 4½s 1937-'40 F&A	*b* 1.00	to 3%	
Somers (T) 4¾s '36-'53 M&N	------	------	3.40
Southampton 5s '36-'43 M&N	*b* 1.00	to 3%	
5s 1944-71 M&N	*b* 3.25	to 3.40	%
Steuben Co 4½s 1937 F&A	------	------	1.00
Suffolk Co 4½s 1936-57 A&O	*b* 1.00	to 2.75	%
3¼ 1936-1951 F&A	*b* 1.00	to 2.50	%
Sullivan Co 4½s '36-'45 A&O	*b* 1.00	to 2.60	%
Syracuse—			
5s May 15 1936-1938	*b* 1.00	to 1.50	%
5½s 1936-1960 M&S	*b* .50	to 3.25	%
4¼s 1936-1944 M&N	*b* 1.00	to 2.75	%
4.20s Dec 15 1936-71 J&D15	*b* .50	to 2.50	%
4s June 15 1936-'44 J&D15	*b* 1.00	to 2.25	%
4s 1936-1946 F&A	*b* .50	to 2.25	%
3½s 1936 J&J15	------	------	.50
3½s 1937-1940 J&J15	*b* 2.00	to 2.25	%
3½s 1941-1951 J&J15	------	------	2.30
3s 1936 J&J15	------	------	.50
3s 1937-1940 J&J15	*b* 2.00	to 2.25	%
3s 1941-1951 J&J15	------	------	2.30
3s 1952-1971 J&J15	------	------	2.50
2s 1937-1956 M&S	*b* .25	to 2.20	%
1½s 1937-1946 M&S	*b* .25	to 1.90	%
.50% ctfs of indebt Apr23'36	------	------	.35
Ticonderoga S D No. 5—			
4½s July 1954-'58 J&J	*b* 3.50	to 3.25	%
4½s 1936-1943	*b* 2.60	to 2.25	%
Tonawanda (City of) 4½s 1937-1942 J&J	*b* 2.00	to 3.90	%
4½s Sewer 1936-1953 J&J	*b* 2.00	to 3.90	%
5s Water 1936-1950 J&J	*b* 2.00	to 3.90	%
5½s Water 1936-1950 J&J	*b* 2.00	to 3.90	%
Troy—			
6s 1936-1940 reg A&O	------	------	3.25
4½s 1936-1950 A&O	*b* 1.00	to 3%	
4¼s Feb 15 1936-1957	*b* 1.00	to 3.10	%
4½s 1936-1970 J&D	*b* 1.00	to 3.25	%
4½s 1936-1965 J&J	*b* 1.00	to 3.20	%
3½s Water 1936 J&J	------	------	1.00
Utica—			
4½s Pub Imp '37-'45 J&J15	*b* .50	to 2.50	%
4.20s 1936-1937 F&A	------	------	.50
4.20s 1938-1949 F&A	*b* 2.00	to 2.75	%
4.15s 1936-1950 M&N	*b* .50	to 2.75	%
4.10s 1936-1946 A&O	*b* .50	to 2.75	%
3.90s 1937-1948 F&A	*b* .50	to 2.50	%
3½s May 15 '36-'51 M&N	*b* .50	to 2.50	%
Warren Co 4½s 1937-'50 F&A	*b* 1.00	to 2.75	%
5½s highway 1937-'53 F&A	*b* 1.50	to 3.25	%
Warsaw Union Fr S D No 10—			
4½s 1936-1942 Oct	------	------	3.50
Watertown—			
4½s 1942 J&J	------	------	2.00
4½s 1936-1953 J&J	*b* .50	to 2.50	%
5s 1936-1945 J&J	*b* .50	to 2.75	%
4s May 1938 M&N	------	------	1.50
Westchester County—			
5s 1939-76 J&D	*b* 3.70	to 3.25	%
5s June 1 1936-54 J&D	*b* 3.60	to 3.20	%
4½s San Sew '37-'82 J&J	*b* 3.40	to 3.10	%
4½s Parkway 1962-86 J&D	*b* 3.60	to 3.20	%
4½s Co Bldg 1936-44 A&O	*b* 2.65	to 2.35	%
4½s '44, '45, '56 & '69 J&D	*b* 3.35	to 3.20	%
4s Co Bldg 1937-59 M&S	*b* 3.40	to 3.10	%
4s June 1 1959-1964 J&D	*b* 3.30	to 3.20	%
3½s 1936-1939 J&D	*b* 2.20	to 2%	
3½s 1940-1951 J&D	*b* 3.20	to 3%	
3½s 1952-1980 J&D	*b* 3.50	to 3.30	%
3½s 1936-1945 J&D	*b* 2.60	to 2.20	%
3½s 1946-1951 J&D	*b* 3.00	to 2.75	%
3½s 1952-1963 J&D	*b* 3.20	to 2.90	%
White Plains—			
4½s 1936-1959 (reg) M&S	*b* 1.50	to 3.75	%
5½s Sch 1936 A&O	------	------	1.00
3.90s 1937-1954 F&A	*b* 1.00	to 3.40	%
Wolcott 4½s Jly 15 '36-'42 J&J	*b* 1.00	to 3.50	%
Yonkers—			
6s Feb 1 1937-1939 A&O	*b* 3.10	to 2.90	%
6s Feb 1 1940-1952 A&O	*b* 3.60	to 3.35	%
5½s Jan 1937-1961 A&O	*b* 3.30	to 3.20	%
5s 1936-1961 A&O	*b* 3.50	to 3.30	%
4½s July 1 1937-62 A&O	*b* 3.50	to 3.30	%
4½s Feb '37-'49 A&O	*b* 3.25	to 3.20	%
4½s Mar 1 '36-'56 A&O	*b* 3.60	to 3.20	%
4¼s Feb 1937-1949 A&O	*b* 3.40	to 3.10	%
4s 1937-1958 F&A	*b* 3.50	to 3.20	%
5s 1936-1938 A&O	*b* 2.90	to 2.50	%
NORTH CAROLINA			
6s July 1961	*b* 3.50	to 3.10	%
4½s 1937-1962 J&J	*b* 3.50	to 3.10	%
4½s 1936-1939	*b* 3.50	to 3.10	%
4½s 1940-1954	*b* 3.50	to 3.10	%
4½s 1967-1968	*b* 3.50	to 3.10	%
4s 1936-1939	*b* 3.50	to 3.10	%
4s 1941-1954	*b* 3.50	to 3.10	%
4s 1967-1968	*b* 3.50	to 3.10	%
Asheville—			
5s 1937-1969 J&J	*f* 33½	36½	
5½s 1937-1957 J&J	*f* 33½	36½	
5½s 1936-1969 M&S	*f* 33½	36½	
4½s 1936-1965 M&N	*f* 34	36½	
4½s 1936-1962 A&O	*f* 34	36½	
Buncombe County—			
5s 1936-1948 J&O	*f* 38	44	
4½s Funding 1939 M&S	*f* 38	44	
6s Bridge 1936-37 A&O	*f* 38	44	
Charlotte 5½s '36-'48 M&N	*b* 3.90	to 3.60	%
4½s 1936-1970 M&N	*b* 3.90	to 3.60	%
4½s 1936-1941 M&N	*b* 3.90	to 3.60	%
4½s 1942-1946 M&N	*b* 3.90	to 3.60	%
4½s 1947-1955 M&N	*b* 3.90	to 3.60	%
4½s 1956-1979 M&N	*b* 3.90	to 3.60	%
Durham—			
4½s 1936-1940 J&J	*b* 3.50	to 3.25	%
4½s 1942 to 1966	*b* 4.00	to 3.60	%
5s Water 1937 to 1945 J&J	*b* 3.80	to 3.50	%
Durham County—			
4½s 1936-1937 J&D	*b* 3.65	to 3.30	%
4½s 1938-1939 J&D	*b* 3.65	to 3.30	%
4½s 1940-1951 J&D	*b* 4.00	to 3.75	%
Forsyth Co 4½s '36-'58 J&D	*b* 4.00	to 3.75	%
Granville Co 4½s '39 M&N	*b* 4.35	to 4.10	%
Greensboro 5s 1942 W F&A	98	100	---
4½s 1937-1963 J&J	98½	102	---
4½s 1937-1965 F&A	98½	102	---
4s Water Works 1954 J&J	98	100	---
Greenville 5s W W '58 F&A	*b* 4.75	to 4.40	%
Guilford County—			
4½s 1936-1957 M&N	*b* 4.35	to 4.10	%
High Point 4½s 1937 '48 J&J	88	91	---
5s Wat Serv 1936-1969 J&D	88	91	---
Iredell Co 5s Aug 1 '42 F&A	*b* 5.25	to 4.90	%
4½s 1936-1939 A&O	*b* 5.25	to 4.90	%
4½s 1940-1950 A&O	*b* 5.25	to 4.90	%
Lincoln Co 5s 1943 & '48 J&J	*b* 5.25	to 4.90	%
5s Bridge 1937-1951 F&A	*b* 5.25	to 4.90	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	*b* 4.00	to 3.75	%
Pitt Co 5s 1936 M&N	*b* 5.25	to 4.75	%
4½s 1943-1947 M&S	*b* 5 25	to 4.75	%
5s Fund June 1959 J&J	*b* 5.25	to 4.75	%
Raleigh—			
5s Munic Bldg 1939 J&J	*b* 5.25	to 4.75	%
5s Impt June 1 1944 J&D	*b* 5.25	to 4.75	%
4½s 1936-1967 A&O	*b* 5.00	to 4.90	%
Randolph Co 4½s '37-'47 F&A	*b* 5.00	to 4.50	%
4½s 1948-1959 F&A	*b* 5.00	to 4.50	%
Rutherford Co 5s '37-'52 J&J	*b* 7.00	to 6%	
Salisbury 6s 1936-1941 M&N	94	------	---
Transylvania County—			
Road & Bridge 6s 1949-50	*f* 34	40	---
Wilmington—			
5s Ref & Impt 1955 A&O	*b* 4.35	to 3.85	%
4½s 1936-1962 A&O	*b* 4.35	to 3.85	%
4½s g Wat & Sew '48 A&O	*b* 4.35	to 3.85	%
4½s Pub Imp 1937-1960 J&J	*b* 4.35	to 3.85	%
Winston-Salem—			
5s 1936 J&J	*b* 4.15	to 3.75	%
5s Sept 1936-1947 M&S	*b* 4.15	to 3.75	%
4½s 1936-1958 M&N15	*b* 4.15	to 3.75	%
4½s July 1 1942 J&J	*b* 4.15	to 3.75	%
4½s July 1 1952 J&J	*b* 4.15	to 3.75	%
4½s 1936-1973 J&J	*b* 4.15	to 3.75	%
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	*b* 3.70	to 3.60	%
5½s 1945 & 1948 ser C J&J	*b* 3.90	to 3.80	%
4½s July 1951 & '55 J&J	*b* 3.75	to 3.70	%
4½s Jan 1957 J&J	*b*†3.80	to 3.80	%
Grand Forks 5s May '36-'38	*b*†2.75	to 2.75	%
OHIO (*See footnote* *)			
***Akron 6s 1936-1940 A&O**	*b* 4.60	to 4.40	%
*5s Water 1936-1953 A&O	*b* 4.40	to 3.80	%
*5½s 1937 J&J	99	101	---
*5½s 1938-1951 J&J	101	103	---
*4½s 1936-1947 A&O	98	100	---
*4¾s 1936-1955 A&O	98	100	---
*4½s 1936-1946 M&S	97	99	---
*4½s 1936-1939 A&O	97	99	---
*4½s 1940-1952 A&O	97	99	---
*4½s 1936-1937 A&O	96	99	---
*4½s 1938-1956 A&O	96	99	---
4s Water Works 1942 A&O	102	104	---
***Allen Co 5½s 1936-'50 A&O**	97	100	---
Ashland *5½s 1936-44 A&O	*b* 3.90	to 3.70	%
Canton—			
*5s Sewer 1953 M&S	*b* 3.60	to 3.40	%
*5½s Fund 1936-37 J&D	*b* 2.25	to 2.00	%
*6s Water 1944-1959 A&O	*b* 3.80	to 3.60	%
***Canton School Dist—**			
5s 1954 A&O	*b* 3.50	to 3.30	%
*4½s Dec 5 1939-42 J&D	*b* 3.25	to 3.00	%
*4.40s 1956	*b* 3.50	to 3.30	%
Cincinnati—			
*5½s 1941 M&S	*b* 2.50	to 2.25	%
*5¾s Imp Feb '46, '51 F&A	*b* 3.00	to 2.80	%
*5s July 1 1965 J&J	*b* 3.10	to 2.90	%
*4½s July 1943 J&J	*b* 2.40	to 2.20	%
*4½s Sewer 1955 A&O	*b* 2.80	to 2.60	%
*4¾s Sew Sept 3 '37 M&S3	*b* 2.00	to 1.50	%
4s 1936-1956 M&S	*b* 2.80	to 2%	
3.65s g Feb 1937 F&A	*b* 2.00	to 1.50	%
3½s Water '45 op '25 F&A	101	102	---
3s Water 1939 op '19 F&A	*b* 2.25	to 2%	
2¾s Sept. 1 1937 to 1956	*b* .60	to 2.45	%
2½s Sept. 1 1937 to 1976	*b* .60	to 2.40	%
Cincinnati (School Dist.)—			
4s 1936 opt 1906 M&S	101	102	---
3½s 1940 opt 1912 A&O	101	102	---
Cleveland—			
*5½s 1940-1970 J&D	*b* 4.20	to 3.90	%
*5½s Pub Hall 1970 J&J	*b* 4.30	to 4.10	%
*5s W W 1936-1968 J&D	*b* 3.30	to 3.10	%
*5s 1936-1940 A&O	*b* 3.70	to 3.50	%
*4¾s Grad Cros'36-'54 A&O	*b* 3.80	to 3.60	%
*4½s March 1949 M&S	*b* 3.80	to 3.60	%
*4½s Fire Dep '36-'55 A&O	*b* 3.80	to 3.60	%
4¼s Clark Av Bdg '42 A&O	*b* 3.60	to 3.40	%
4¼s Park 1938 A&O	*b* 3.10	to 2.90	%
*4¼s 1936-1950 M&S	*b* 2.00	to 3.60	%
*4s 1936-1955 A&O	*b* 3.80	to 3.60	%
4s Sewage 1936-58 M&S	*b* 3.80	to 3.60	%
*3¾s 1936-1956 A&O	*b* 3.70	to 3.60	%
Cleveland Heights S D—			
*6s 1936-1959 A&O	*b* 3.80	to 3.60	%
Columbus—			
*6s 1949-1957 M&S	*b* 3.50	to 3.30	%
*4½s 1936-1953	*b* 3.25	to 3.10	%
4¼s 1936-1955 a-a F&A	*b* 3.25	to 3.10	%
4s Wat W '45 opt '20 M&S	101	102	---
Columbus S D—			
*5s 1943-1952 J&D19	*b* 3.30	to 3.10	%
Cuyahoga County—			
*5s 1936-1939 A&O	*b* 4.00	to 3.80	%
*4¼s 1936-1944 A&O	*b* 4.10	to 3.90	%
*4½ 1936-1943 A&O	*b* 4.00	to 3.80	%
*4½s Road 1936 A&O	100	101	---
*4½s Road 1937-1938 A&O	*b* 3.50	to 3.30	%
*4½s Road 1939-1941 A&O	*b* 3.80	to 3.60	%
4s 1936-1941 A&O	*b* 3.70	to 3.50	%

b Basis. *f* Flat price. *n* Nominal. * Subject to taxation by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. † Less 1 on bid side.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Dayton—			
*5½s W W Imp 1944 J&D	b 3.40	to 3.20	%
*5s W W Imp 1945 F&A	b 3.30	to 3.10	%
*4½s Bdge 1936-1951 M&S	b 3.60	to 3.40	%
*4½s W W Imp 1940 J&D	b 3.10	to 2.90	%
*4½s Bdge 1936-39 A&O	b 2.75	to 2.50	%
*4½s 1936 1940 M&S	b 2.80	to 2.60	%
4½s 1941-1961 M&S	b 3.60	to 3.40	%
Dayton School Dist—			
5½s 1941-1961 M&S	b 3.60	to 3.40	%
*5s Mar 15 '36-'46 M&S	b 3.60	to 3.40	%
East Cleveland—			
4½s gen imp 1936-43 A&O	b 3.60	to 3.40	%
East Liverpool—4s 1940 J&J	b 3.80	to 3.60	%
Elyria 4s 1936 to 1938 J&D	b 3.20	to 3%	
*4½s 1936 1952 M&S	b 4.00	to 3.80	%
*5s W W 1936-1946 J&J	b 3.50	to 3.30	%
Fostoria *5s W W '36-'40 M&S	b 3.40	to 3.20	%
Hamilton County—			
*4¾s 1943 F&A	b 2.40	to 2.30	%
*4¾s Oct 1 1939 A&O	b 2.00	to 1.75	%
*4½s Sewer Oct. 1 1936-'47	b 2.60	to 2.40	%
4s H June'36 op '16 J&D	101	102	
Ironton *4½s W W '36 J&D	b 2.50	to 2%	
Lakewood—			
*4½s 1936-1939 A&O	b 3.20	to 3%	
*4½s Oct 1945 A&O	b 3.50	to 3.30	%
*5s Park & Imp '36-'41 A&O	b 3.40	to 3.20	%
Lima *5½s Sewer 1936-1947	b 4.50	to 4.30	%
*5s Sewer Feb 15 '36-'51	b 4.50	to 4.30	%
Lucas Co 4s C-H 1944 M&S	b 3.10	to 2.90	%
*4½s 1936-1940 J&D	b 3.10	to 2.90	%
Mahoning Val. San. Dist—			
*4½s water 1936-52 A&O	b 4.10	to 3.80	%
Martin's Fy *5s '36-'44 M&S	b 3.75	to 3.60	%
Miami Conservancy Dist—			
*5½s (1 to 5 yr mat'y) J&D	b 3.00	to 2.80	%
*5½s (5 to 10 yr mat'y) J&D	b 3.20	to 3%	
*5½s (after 10 years) J&D	b 3.40	to 3.25	%
Montgomery County—			
*5s Fl Emerg '36-'42 J&D	b 3.50	to 3.40	%
*5s ref 1936-1941 A&O	b 3.50	to 3.40	%
Newark *4½s 1936-41 A&O	b 2.50	to 2.20	%
Portsmouth City S D—			
*4½s 1936-1950 J&J	b 4.00	to 3.80	%
Springfield—			
*4½s St Impt 1936 M&S	b 2.00	to 1.75	%
*4½s 1936-1949 M&S	b 3.40	to 3.20	%
4s 1936-1955 M&S	b 3.40	to 3.20	%
Springf'd S D *5s '36-'39 J&J	b 2.00	to 1.75	%
Summit Co—			
*4½s Oct. 1 1936-'37	b 3.00	to 1.50	%
*4½s 1936-1940 A&O	b 3.20	to 3%	
Toledo—			
*5s W W 1937-1944 F&A	b 3.30	to 3.10	%
*5s Sept 1936-1942 M&S	b 3.60	to 3.40	%
*6s Pub Wharf 1960 M&S	b 4.20	to 4%	
*5s Sewer 1949 M&S	b 4.00	to 3.80	%
*4¾s 1936-1954 M&S	b 4.00	to 3.80	%
*4½s 1936-1953 M&S	b 4.00	to 3.80	%
*4½s Bdg 1936 & '38 F&A	b 3.30	to 3.20	%
*4½s Nov 1 1936-'53	b 4.00	to 3.80	%
4s Park July 1 1942 J&J	b 3.50	to 3.30	%
Toledo Sch Dist—			
*4½s 1936-1950 A&O	b 4.00	to 3.80	%
*4½s 1936-1956 A&O	b 4.00	to 3.80	%
*6s 1936-1960 M&N	b 4.40	to 4.20	%
Youngstown—			
*6s Bdge 1936-41 A&O	b 4.00	to 3.80	%
*4½s 1936-1957 A&O	b 3.90	to 3.70	%
Youngstown School Dist—			
*4½s 1944-1947 M&S	b 3.80	to 3.60	%
*5s 1936-1944 M&S	b 3.80	to 3.60	%
Zanesville—*5s City Hall & Market 1936-1939 M&S	b 3.00	to 2.80	%
Zanesville S D *5s '36-'43 A&O	b 3.10	to 2.90	%

OKLAHOMA

Muskogee 5s Sew 1936 M&S	b 3.25	to 2.75	%
Oklahoma City—			
5½s 1936-1940 J&D	b 2.25	to 2%	
5s Water 1936 M&S	b 1.50	to 1%	
4½s Water Works 1941 J&J	b 2.50	to 2.25	%
Okmulgee 5s Mar 15 1943	b 4.75	to 4.60	%
Tulsa—			
5½s July 1946 F&A	b 4.00	to 3.75	%
5½s Wat & Park '37-'49 F&A	b 4.00	to 2.90	%
5½s 1937-1939 F&A	b 4.00	to 2.90	%
5s 1937-1947 F&A	b 4.00	to 2.90	%
6s Feb 1 1937-1939	b 4.00	to 2.90	%

OREGON

2½s May 15 1936-1940	b .75	to 1.75	%
3½s May 15 1941-1945	b 1.85	to 2.50	%
4½s Highway '36-'44 A&O	b 2.85	to 2.65	%
4½s 1936-1944 (s-a) A&O	b 2.85	to 2.65	%
4½s H'way '36-'49 (s-a) A&O	b 3.00	to 2.85	%
4s Highway 1936-42 A&O	b 2.25	to 2%	
4s Highway 1936-41 A&O	b 2.25	to 2%	
Astoria 5s 1953 J&D	f 28	32	
5½s 1936-1949 J&J	f 28	32	
Eugene 5s 1942 M&S	b 3.50	to 3.25	%
Multnomah Co—			
4½s Bridge 1936-1944 J&D	b 3.10	to 2.85	%
4½s 1949-1956 F&A	b 3.60	to 3.40	%
4s Bridge 1945-1955 J&D	b 3.55	to 3.35	%
5s Road 1936-1939 M&N	b 2.60	to 2.40	%
Multnomah Co S D No 1—			
4½s July 15 '36-'39 J&J15	b 2.50	to 2.25	%
4s July 15 '40-'45 J&J15	b 3.10	to 2.90	%
Portland—			
5s Harb Dev 1936-50 M&N	b 3.75	to 3.50	%
4½s Dock 1943 M&N	b 2.90	to 2.75	%
4½s Oct 1936-47 A&O	b 3.50	to 3.35	%
4½s 1936-1960 M&N	b 3.75	to 3.50	%
4s Water 1937 M&N	b 1.50	to 1.25	%
4s Water 1936-1955 M&N	b 3.25	to 3%	
4s Water 1939-1958 J&J	b 3.30	to 3.10	%
4s Water 1940-1959 F&A	b 3.30	to 3.10	%
Pt of Astoria 5s Refg 1955 J&J	f 50	55	
Pt of Coos Bay Harbor 5s	75	80	

Bonds.	Yield Basis or Bid.	Ask.	To Net.
5s July 1 1951 Series C J&J	129		
4½s Dec 1 1951 opt '36 J&D	b 2.70	to 2.50	%
4½s 1939, 1944, 1949 J&J	b 2.70	to 2.50	%
4s Highway 1937, 1940, 1942, '45, '47, '50, '52	b 2.70	to 2.50	%
4s Highway 1941, '43, '46, '48, '51, '53 M&S	b 2.70	to 2.50	%
Allegheny—4s 1937 M&N	b 3.00	to 2.40	%
Allegheny County—			
4½s 1936-1937 A&O	b 3.00	to 2.50	%
4½s 1938-1940 A&O	b 3.00	to 2.50	%
4½s 1941-1962 A&O	b 3.00	to 2.50	%
4½s 1936 A&O	b 3.00	to 2.50	%
4½s July 1936-1958 J&J	b 3.00	to 2.50	%
4½s 1940-1959 J&J	b 3.00	to 2.50	%
4s Bridge 1942 F&A	b 3.00	to 2.50	%
4s 1936-1958 M&S	b 3.00	to 2.50	%
2¾s Dec 1 1936-1965 J&D			
Altoona—			
4s Highway '37 opt '32 J&J	b 4.00	to 3.60	%
Bethlehem S D—			
5½s 1940-1945-1950 J&D	b 3.60	to 3%	
Braddock 4½s '36-'44 M&N	b 3.80	%	
Cambria Co 4½s Nov 1 '36-'45	b 3.80	to 3.50	%
Chester 4s '37 op '17 tax-ex J&J	b 4.00	%	
4½s 1936-1940 J&J	b 3.70	to 3.50	%
Chester S D 4½s 1937-'42	b 3.70	to 3.50	%
Delaware River Bridge— See New Jersey			
Easton 2¾s Wat Wks— 1937-1966 M&S	b .50 %	to 101	½
Erie—4½s sch 1936-'39 A&O	b 3.70	to 3.40	%
4½s 1936-1960 F&A	b 3.90	%	
Erie S D 4s 1936-1938 F&A	b 3.90	%	
4½s 1936-1937 A&O	b 3.90	to 3.60	%
4½s Jan 1 1937-1946	b 3.90	to 3.60	%
Fayette Co 4s road 1936 A&O	b 3.50	to 3.25	%
Harrisburg—			
4s Pub Imp 1936 M&S	b 2.10	to 1.50	%
4s May 15 1936-1953	b 3.00	to 2.80	%
4s 1936-1942 F&A	b 3.00	to 2.70	%
Jeanette 4½s 1936-1956 M&S	b 3.90	to 3.70	%
Lackawanna Co 4s 1944 F&A	b 3.60	to 3.40	%
Lancaster Co 4½s & 4½s	b 3.00	to 2.80	%
Lancaster S D 4s May 1945	b 3.00	to 2.70	%
Lower Merion Twp 4s, 4½s, 4½s	b 2.90	%	
McK'p't S D 4½s '36-'43 M&N	b 3.70	%	
Mercer Co 5½s '36-'47 F&A	b 4.10	to 3.70	%
Norristown S D 4½s 1943 J&J	b 2.90	to 2.75	%
Philadelphia—			
4s 1937 J&J	101⅝		
5s Jan 1951 J&J	108		
4½s May 1948 J&J	104½		
4½s Nov 1 1948 J&J	104½		
4½s 1956	103⅛	103¾	
4½s Dec 17 1978 J&J	103⅛	103⅝	
4s July 1939 J&J	101⅝	102	
4s July 1942 J&J	101⅝		
4s Jan 1 1946 J&J	101⅝	101⅞	
4s Feb 16 1955 J&J	101⅝		
4s Nov 1 1966 J&J	101⅝		
4s July 26 1972 J&J	101⅛	101¼	
Phila School Dist—			
4½s 1936-1943 J&J	b 2.80	to 2.60	%
4½s 1941-1959 M&N	b 3.80	to 3.60	%
4½s Apr 15 1939-58 A&O	b 3.80	to 3.60	%
4s 1936-1942 J&J	b 3.80	to 3.60	%
4s 1937-1956 J&D	b 3.80	to 3.60	%
Pittsburgh—			
4½s 1936-1950 J&D	b 1.25	to 2.75	%
4½s 1936-1937 M&S	b 2.25	to 1.50	%
4½s 1938-1946 M&S	b 2.00	to 2.35	%
4s 1936 to 1939 J&J	b 1.25	to 2%	
4½s '37-'38 taxable M&N	b 1.50	to 2.25	%
Public Works Relief—			
4½% Dec 1 1936			1.25
4½% Dec 1 1937			1.50
4½% Dec 1 1938			2.00
4½% 1939-41 J&D			2.25
4½% 1942-53 J&D	b 2.35	to 2.75	%
Reading 5s impt 1943-49 J&J			3.50
Schuylkill Co—			
4½s 1936-1955 J&J			3.50
Scranton 4½s '36-'41 F&A	b 3.50	to 3%	
5s 1936-1950 F&A	b 3.70	to 3.40	%
4s 1936-1937 M&S	b 3.00	to 2.60	%
Scranton S D—			
4½s 1937-1956 J&J	b 3.60	to 3.40	%
Wilkes-Barre—			
4½s Imp ser I '36-'38 A&O	b 3.30	to 3%	
4½s 1937-1940 J&J	b 3.40	to 3.10	%
4½s Impt 1940-1945 J&J	b 3.50	to 3.30	%
York 4½s 1936-1943 F&A	b 3.00	to 2.70	%

RHODE ISLAND

1¼% Unempl Relief '38 M&S			.75
1½% June 1 1939 J&D	b 1.50	to 1%	
1¾% June 1 1939-43 J&D	b 1.00	to 1.50	%
3% Public Wks 1951-56 M&S	b 2.30	to 2.25	%
4s Charit Inst 1965 M&S			2.65
4s June 1 1977 J&D			2.70
Cranston 4s sch 1937 J&J			1.00
4s 1938-1966 J&J	b 1.00	to 2.80	%
4½s Mar 15 '36-'73 M&S15	b 1.00	to 2.90	%
5s 1936-1942 A&O	b .50	to 2.50	%
Newport—			
4½s 1936-1939 M&S	b .25	to 1.50	%
5½s June 1 1936-1953	b .25	to 2.90	%
4½s May 1936-1942 M&N	b .25	to 2.00	%
4s May 15 1948 M&N			2.50
3½s g High Sch 1954 J&D			2.60
Pawtucket—4½s 1950 J&J			3.50
4½s Sewer 1952 J&D			3.50
4½s School 1954 M&N			3.50
4s Water 1937 M&N			1.25
Providence—			
4½s 1936-1937 J&D	b .50	to .75	%
4½s 1938-1959 J&D	b 1.00	to 2.75	%
4s Jan 1 1945 J&J			2.55
4s Oct 1 1954 A&O			2.50
4s July 1956 J&J			2.50
4s May 2 1957 M&N 2			2.50
4s May 1962 M&N			2.75
4s Water 1962 J&D			2.75
4s Oct 1 1964 A&O			2.75
4s 1936-1950 J&D	b .50	to 2.35	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Woonsocket—			
4½s funding 1941 J&D			2.75
6s Fund 1936-1961 M&N	b 1.00	to 3.75	%
4½s 1936-1967 J&D	b 1.00	to 3.50	%
4½s Funding 1944 M&N			3.00
4½s 1936-1967 J&D	b 1.00	to 3.50	%
4½s June 1936-1957 J&D	b 1.00	to 3.35	%
5s 1936 M&N	b 1.50	to 1.00	%
5s 1937-1942 M&N	b 1.00	to 2.35	%
5s Funded 1936-1959 A&O	b 1.00	to 3.75	%
4s Funding 1947 A&O			3.00

SOUTH CAROLINA

3¼s Refunding 1940-55	b 3.15	to 3%	
4½s ctfs indebt '39-'53 J&D	b 3.35	to 3.25	%
Aiken Co 4½s 1937-1945	b 3.75	to 3.50	%
Anderson Co—			
4½s Highway 1937 F&A			3.75
4½s Highway 1938-43 F&A			3.50
Charleston—4½s Jan '62 J&J	105	106	
4s Refg '38 (tax-exem) J&J	100	101	
Charleston Co 6s 1937 J&J	104	105½	
Cheraw 5s '52 opt '32 July 1	75	85	
Clarendon Co—			
6s May 15 '36-'40 M&N15	b 5.25	to 5%	
Columbia 5s Ref 1941 M&S	b 3.75	to 3.50	%
4½s Water 1945 J&J	b 3.60	to 3.50	%
Greenville—5s 1942 J&J	b 3.80	to 3.50	%
5s Water 1958 opt '38 F&A	b 3.75	to 3.50	%
Greenville Co 4½s '40-'55 J&J	b 3.40	to 3.10	%
4½s Highw 1937-1945 F&A	b 3.40	to 3.10	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	b 3.80	to 3.60	%
Kershaw Co—			
5s Highway 1937-1946 F&A	b 3.75	to 3.55	%
Lancaster S D—5s 1941 J&J	b 3.90	to 3.80	%
6s July 1946 J&J	b 4.50	to 4.40	%
Marion Co—			
4½s 1936-1941 M&S	b 3.80	to 3.65	%
Spartanburg—			
4½s Water 1937-1939 J&J	b 4.00	to 3.50	%
4½s Water 1940-1965 J&J	b 3.60	to 3.40	%
5s Sept 1 1939	b 3.75	to 3.50	%
5s Nov 1 1943	b 3.90	to 3.80	%
Spartanb'g Co 4½s '37-47 M&S	b 3.10	to 3%	
Sumter Co 5s '37-'52 J&J	b 3.75	to 3.60	%
York Co 4½s 1937-'50 J&J	b 3.75	to 3.50	%

SOUTH DAKOTA

5s Rural Credit '36-'40 A&O	b 1.25	to 3%	
5s Sept 1941 M&S			3.00
5s June 1 1936-39 J&D	b 1.25	to 3%	%
5s Jan 15 1937-40 J&J15	b 1.50	to 3%	%
5½s Jan 15 1948 J&J15	107	108½	
4½s Rural Credit 1939 J&J	b‡3.10	to 3.10	%
4½s Rural Credit—			
Due May 1 1943-50 M&N	b‡3.60	to 3.80	%
Ref 4s Aug 1 '43-'49 F&A	b 3.00	to 3.30	%
3½s 1943 to 1946 F&A	b 3.00	to 3.15	%
3s Feb 1 1947 F&A		99	
Dorson Co 5s fd 1936-47 M&N	95		
Jackson Co—			
4½s fund 1936-47 M&N 15	88		
Perkins Co 4½s fd '36-'47 J&D	70		
Stanley Co 4½s fd '43-'48 J&D	98		
Sioux Falls S D—			
5½s Dec 1 1940 J&D			2.75

TENNESSEE

5s Memorial Aud'm 1961 J&J	b 3.75	to 3.50	%
4¾s highway 1939 J&D	b 2.00	to 2.75	%
4¾s bridge 1945 J&J	b 3.70	to 3.00	%
4½s refdg July 29 1955 J&J	b 3.60	to 3.35	%
4½s July 1 1945 J&J	b 3.60	to 3.30	%
4½s highway 1939 J&J	b 2.00	to 1.75	%
4s refdg July 29 1955 J&J	b 3.60	to 3.40	%
4% Relief Aug 1 '37-'39	b 2.00	to 1.75	%
3.90% Highway Ref 1955 or 1958 M&S	b 3.40	to 3.25	%
3¼s Ref Aug 1 1944-45	b 3.00	to 2.90	%
3¼s Ref Highway Sept 1 1940-1942 M&S	b 2.90	to 2.75	%
3s Funding Sept 1 1946	b 2.95	to 2.80	%
Carter County—			
5s funding Jan 1 1959 J&J	f 82	87	
5½s Road	f 82	87	
Chattanooga—			
4½s School 1956 A&O	b 4.10	to 3.90	%
4½s Memorial Aud '52 M&N	b 4.10	to 3.90	%
5s Hospital 1954 M&S	b 4.10	to 3.90	%
Cocke County—			
4½s Road July 15 '47 J&J	93	97	
Cumberland Co 5s 1956 J&J	b 5.00	to 4.75	%
Davidson County—			
4½s Highway 1947 J&J	b 3.10	to 2.75	%
5% Co Memorial '36-'50 J&J	b 3.10	to 2.75	%
Dyer Co 4¾s Apr 1 1955	f 66	72	
Fayette County—			
4½s Road 1958 J&J	b 5.50	to 5.25	%
Giles County—			
5% Highway 1947 J&D	b 3.40	to 3.20	%
Gibson County—			
4% Road 1937-1958 J&J	b 5.00	to 4.75	%
Hamilton County—			
4½% Refunding 1957 A&O	b 4.00	to 3.75	%
5% Bridge 1944	b 4.00	to 3.75	%
Jackson—			
4½% Ref 1937-1948 J&J	b 3.90	to 3.40	%
Johnson City—			
5½s Impt 1936-1946 J&D	f 80	82	
Knox Co 5s Pike & Bridge May 1 1936-1940 M&N	b 3.90	to 3.90	%
Knoxville—			
4½s Impt 1936-39 F&A	98	100	
5s 1936-1937 M&S	99	100	
5s 1938-1951 M&S	97	100	
5½% Fdg Sept 1 1950 M&S	102	105	
Madison County—			
4¾% Highway '36-'49 J&D	b 4.10	to 3.90	%

b Basis. f Flat price. * Subject to taxation: by amendment to Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in State subject to taxation. z Called July 1 '36 at 100 ‡ Less 1 on bid side.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954---J&J	b 3.30	to 3%	
5s River Term '36-'48_A&O	b 3.30	to 3%	
4½s Water 1936-1962--J&J	b 3.30	to 3%	
4½s Water 1949------J&J	b 3.30	to 3%	
4½s Park 1959-------A&O	b 3.30	to 3%	
4½s 1936-1955-------J&D	b 3.30	to 3%	
4s 1936-1954--------M&S	b 3.30	to 3%	
Montgomery Co—5s Cumberland River Bdge 1953_F&A	b 3.70	to 3.50	%
Nashville—			
6s 1936-1942---------A&O	b 3.75	to 3%	
5s March 1936-1960--M&S	b 3.75	to 3%	
5s Memorial Sq 1936-50----	b 3.75	to 3%	
4½s High Sch 1940----J&J	b 3.75	to 3%	
4½s Hospital '37-'56--J&J	b 3.75	to 3%	
4½s 1936-1968-------M&N	b 3.75	to 3%	
4½s 1936-1967---------J&J	b 3.75	to 3%	
4½s 1936-1948-------M&S	b 3.75	to 3%	
Polk Co 5s 1936-46------J&D	b 6.25	to 6%	
Robertson County—			
4½s Road 1948-------F&A	b 3.80	to 3.60	%
Shelby County—			
4s Courthouse 1957---A&O	b 3.40	to 3.30	%
5s Aud Mkt H'se '49--M&S	b 3.40	to 3.30	%
4¼% Jail 1940-1951--M&S	b 3.40	to 3.30	%
Smith County—			
5½s Fdg 1937-1958---J&J	b 4.30	to 4.10	%
Tipton County—			
4½s Road July 2 '36-'58J&J	b 4.75	to 4.50	%
Washington County—			
5% Fdg Jan 1 1954-----J&J	b 4.75	to 4.40	%
White County—			
5½% Highway 1955--M&S	b 4.25	to 4.10	%
TEXAS.			
Abilene 5s Feb 15 '59-'65----	89	91	---
Amarillo 4½s '36-'58_M&S15	100	101	---
Austin—			
5s 1936-1942----------J&J	b 1.50	to 2.75	%
5s Sch Big&Hos '52op'32J&J	100	to b2%	
4½s 1937-1961---------J&J	b 1.50	to 3.25	%
4½s 1937-1953---------J&J	b 1.50	to 3.50	%
4½s 1954-1958---------J&J	b 3.50	to 3.25	%
Beaumont—			
5s 1952 opt '32--------A&O	100 to	b 3%	
5s Water Works 1954_M&S	b 4.40	to 3.75	%
5s 1936-1939----------A&O	b 2.50	to 2.50	%
5s 1940-1965----------A&O	b 3.50	to 3.25	%
4½s 1936-1970---------J&J	b 4.40	to 4.25	%
4s 1942 opt 1922-------J&D	100	to b2%	
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.75	to 4.50	%
Cameron County—			
4½s 1936-1942---------M&S	f 71	75	---
5s Road Mar 15 1936-1957--	f 71	75	---
Corpus Christi 5s fd '67_F&A	f 85	87	---
6s Water 1936-1959---F&A	f 58	62	---
Dallas—			
5s 1936-1960---------M&N	b 3.40	to 3.25	%
4½s 1936-1970-------M&N	b 3.40	to 3.25	%
4½s July 1 1936-1949--J&J	b 3.00	to 2.75	%
4½s 1936-'45---------M&N	b 3.25	to 2.75	%
4½s 1946-'65---------M&N	b 3.00	to 2.75	%
4s School 1936-1951---J&J	b 3.00	to 2.75	%
Dallas Co 4½s Sept 10 '51 Apr 10	b 3.50	to 3.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924-----Apr 10	100	to b 1%	
El Paso—			
5s W W purch 1951---A&O	b 4.50	to 4.25	%
5s Fund 1951 opt '31--M&S	100	to b 3%	
5s School 1955 opt '35--J&J	100	to b 3%	
5s Impt Aug 1 1948----F&A	b 4.25	to 4%	
4½s 1936-1960--------A&O	b 2.50	to 4.25	%
Forth Worth—			
5s 1951--------------A&O	b 4.10	to 3.75	%
5s 1936-1959----------J&D	b 4.10	to 3.75	%
4½s 1937-1971---------F&A	b 4.00	to 3.75	%
4½s 1937-1964---------F&A	b 4.00	to 3.75	%
4s Refunding 1941---- J&J	b 3.50	to 3.25	%
Ind Sch D 4s '37-'64--F&A	b 1.00	to 3.68	%
Galveston—			
5s Grade Rais 1944---A&O	b 3.50	to 3.25	%
5s School 1936-1954--M&S	b 4.00	to 3.75	%
5s 1936-1956----------A&O	b 4.10	to 3.75	%
4½s Grad. &c, 48op'28 J&J	100	to b 2%	
4½s Grad.&c,'49 op'29A&O	100	to b 2%	
Galveston County—			
5s Rd Apr 10 '51op'31 A&O	100	to b 2%	
Grimes Co.—			
5½s Road 1936-'54_A&O10	b 5.00	to 4.75	%
Harris Co 4s '47 op '17 A&O	100	to b 1%	
4½s Apr 10 '36-'56_A&O10	b 3.25	to 3%	
4½s Road Apr 10 '36-'60--	b 3.30	to 3.15	%
Houston—			
5s sewer 1939---------M&N	b 2.50	to 2.25	%
5s Ref Oct 16 '41op'31_A&O	100	to b 1%	
4½s Sept 1936-1952--M&N	b 3.30	to 3.20	%
4½s Oct. 26 '38 op '28_A&O	100	to b 1%	
4½s 1936-1957---------J&J	b 3.25	to 3.15	%
4½s Impt 1936-39 (s-a)-J&J	b 2.25	to 2%	
4½s Impt 1940-55 (s-a)-J&J	b 3.25	to 3.10	%
4½s 1942-1947----------	b 3.10	to 2.50	%
Ind Sch D 3s '37-'66--F&A	b .65	to 100	%
Houston S D 5s Feb 1952----	b 3.40	to 3.25	%
4½s 1937-1951---------J&D	b 3.25	to 3%	
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64------	b 4.50	to 4.25	%
Port Arthur—			
5s 1937-1970---------F&A	100	101	---
San Antonio—			
5s 1936-1953---------M&S	b 3.60	to 3.50	%
5½s W W 1936-'65---M&N	b 3.50	to 3.30	%
5s Sept 1936-1953-----M&S	b 3.60	to 3.50	%
5s Sept 1936-1959-----M&S	b 3.60	to 3.50	%
5s St Imp Dist No 2 1943---	b 3.25	to 3%	
4½s 1937-1967---------J&J	b 3.75	to 3.70	%
4½s 1936-1968---------F&A	b 3.75	to 3.70	%
San Antonio S D 5s '56--F&A	b 3.75	to 3.50	%
Tarrant County—			
4½s Oct 10 '36-'59--A&O10	b 3.75	to 3.50	%
Waco—5s Sewer 1937---J&J	b 2.25	to 2%	
5s Water-Works 1942--J&J	b 3.50	to 3.25	%
4½s Water 1937-1968--J&J	b 2.25	to 3.50	%
Wichita Falls—			
6s 1950--------------M&N	f 77	81	---
5½s 1936-1940-------M&N	f 77	81	---
5s Feb 10 1960-----F&A10	f 77	81	---
4½s 1936-1955-------M&N	f 77	81	---
4½s 1936-1960---------J&D	f 77	81	---
4½s 1937-1943-----F&A 10	f 77	81	---
UNITED STATES—See pages 18 & 91			
UTAH.			
5½s April 1 1941---------J&J	b 1.40	to 1.60	%
4½s Road 1939----------J&J	b 1.10	to 1.20	%
4½s July 1 1939---------J&J	b 1.10	to 1.20	%
4½s July 1 1937---------J&J	b .75	to .90	%
Ogden 4¼% 1936-1945--F&A	b 2.00	to 3%	
Salt Lake City—			
5s Refunding 1941------J&J	b 2.00	to 2.10	%
4s Ref 1936-1945------A&O	b 1.00	to 2.60	%
4s Ref 1946-1965------A&O	b 2.60	to 3.15	%
Salt Lake City S D—			
4s May 1 1949---------M&N	b 2.50	to 2.65	%
Salt Lake Co 4½s Apr 1 1942	b 2.10	to 2.70	%
VERMONT.			
3½s 1936-48-----------J&D	b .50	to 2.50	%
4½s Oct 1 1936-1949---A&O	b .50	to 2.50	%
Middlebury 4s '41op'21_M&N	------	------	3.10
Rutland 4½s 1946-48-----J&J	b 3.05	to 3.15	%
VIRGINIA.			
4s (commonwealth) 1962-----	126	128	---
3½% ctfs of indt July 1 '39	104	------	---
3s Funded debt 1991 ----J&J	100¾	103½	---
4½s ctf indebt 1936-37---J&J	101	------	---
Albemarle Co 5s 1948----J&J	b 4.50	to 3.75	%
Alexandria 6s 1936 1956_A&O	b 4.25	to 3.75	%
Arlington Co 5½s '37-'54_F&A	b 4.00	to 3%	
Bristol 5½s Sch 1936-'53----	------	------	4.25
Charlottesville 5s 1962--M&S	b 3.50	to 3%	
5s Water Impt 1958---J&J	b 3.50	to 3%	
Danville—			
4½s Ref Aug 1942----F&A	b 3.50	to 3%	
4½s July 1 1939-1950--J&J	b 4.00	to 3.50	%
Fairfax Co 4½s 1945--F&A2	b 4.00	to 3.50	%
Henrico Co Sch 5s '37-'50 J&J	b 4.00	to 3%	
4½s June 1 1957------J&D	b 4.50	to 3.50	%
Lynchburg—			
4½s pub improv 1939--J&J	b 3.25	to 3%	
4½s Pub Impt 1946---- &J	b 3.25	to 3%	
4½s Water 1951-- ---J&J	b 3.25	to 3%	
4s Pub Impt 1939-1959_J&J	b 3.25	to 3%	
Newport News—			
4½s 1948-------------J&D	b 4.00	to 3.60	%
4½s Feb 1953---------F&A	b 4.00	to 3.60	%
4s Street Nov 1 1941--M&N	b 4.00	to 3.60	%
Norfolk—			
4½% April 1941-47-------	b 3.65	to 3.50	%
5% Water May 1952-------	b 3.60	to 3.50	%
5% Port Terminal May '52_	b 3.60	to 3.50	%
5½% School Oct 1951----	b 4.00	to 3.90	%
Petersburg 4½s 1952---A&O	b 4.00	to 3.75	%
Portsmouth—			
5½s 1951-------------F&A	b 4.50	to 3.75	%
4½s Imp Oct 1 1942--A&O	b 4.50	to 3.75	%
4½s Sch & Sew 1938--J&J	b 4.50	to 3.75	%
4½s 1936-1954---- ---J&J	b 4.50	to 3.75	%
5s Water 1948---------J&D	b 4.50	to 3.75	%
Richmond—			
4½s 1949-------------J&J	------	------	2.90
4½s 1958-------------J&J	------	------	2.90
4½s July 1 1964-------J&J	------	------	2.90
4½s July 1 1941-------J&J	------	------	2.85
4½s July 1 1965-------J&J	------	------	2.85
4s 1938 to 1943--------J&J	------	------	2.80
4s 1941---------------J&J	------	------	2.80
4s Elec Light 1942-----J&J	------	------	2.80
4s 1943---------------J&J	------	------	2.80
Roanoke 4½s Ref 1936---J&J	100	------	---
4½s Street Impt May 1940	b 3.50	to 3%	
4½s Pub Bldg 1941--M&N	b 3.50	to 3%	
4½s Pub Bldg 1944--M&N	b 3.50	to 3%	
4½s Apr 1952----------A&O	b 3.50	to 3%	
Staunton 5s 1936-58----M&S	b 4.00	to 3.50	%
Tazewell Co 5s 1937-46---J&J	b 4.50	to 4%	
Washington County—			
5s school 1937-49------J&J	------	------	4.50
WASHINGTON			
6s Gen Fund 1936-1940--J&J	b 1.00	to 2%	
4½% Gen. oblig. ----1936-48	b 1.00	to 2.50	%
4% Gen oblig---------1948-50	b 2.90	to 2.80	%
3¾s Gen oblig-------1950-51	b 2.85	to 2.75	%
3½% Gen oblig. ----1951-52	b 2.85	to 2.75	%
Clark Co 5½s '52 opt '33 A&O	100	101	---
6s 1936-'53 --------M & N	b 4.00	to 4.10	%
Everett—			
5s general oblig 1936--J&D	t 2.00	to 1.50	%
4½s Gen oblig wat. 1936-59	b 1.00	to 4%	
Revenue—			
5½s Water 1936-38_M&S	102	102¾	---
5s Water ref---1936-1945	b 1.00	to 3.75	%
3¾s Water ref_1937-1939	b 1.50	to 2.50	%
2¾s Water ref_1940-1942	98	99	---
King County—			
4½s Bridge 1936-1938 M&N	b 1.50	to 2.75	%
4½s Bridge 1939-1949 M&N	b 2.00	to 3.70	%
4½s 1936-1950------- M&N	b 1.00	to 3.75	%
Pierce County—			
5s Sept 1 1936-1937-------	b 1.50	to 2%	
4½s 1936-'44 ----------	b 1.50	to 3.25	%
Port of Seattle 5s '36-'55 M&S	b 1.50	to 3.75	%
4½s Jan 1937-1955----J&J	b 1.50	to 3.75	%
Seattle—			
6s 1936-1941 L & P---A&O	b 2.00	to 4%	
5½s L & P 1936-43---M&N	b 2.00	to 4%	
5s Light & Pow 1942-56A&O	b 3.25	to 4.25	%
4¼ Lt & Pr 1939-'58 M&N	b 2.75	to 4.25	%
Gen oblig 4½s '36-'40_A&O	b 1.50	to 3%	
4½s 1941-1955------A&O	b 3.10	to 3.90	%
4½s 1936-1957 ---A&O	b 1.50	to 4%	
4s mun lt & pr'36-'53_M&N	b 2.50	to 4.10	%
Seattle School Dist No. 1—			
4s 1946-1950 --------M&N	b 3.40	to 4%	
Spokane—			
4½s Park 1962--------J&J	b 3.60	3.35%	
4s & 4½s ref 1936-51------	b .75	to 3.30	%
3½s Ref 1943-'54----J & J	b 3.25	to 2.50	%
4½s 1936-'54--------M & S	b .75	to 3.50	%
5½s 1936-'53---------J & J	b .75	to 3.75	%
5s 1936-42 ----------	b 1.00	to 2.50	%
Spokane Water Revenue—			
4½s-4½s 1936-41------A&O	b .75	to 2.25	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 2.50	to 3.25	%
4½s Ell&P '42-'46 (s-a)_J&J	b 3.00	to 3.50	%
4½s Ell&P '36-'51 (s-a)A&O	b 1.50	to 3.75	%
4s Water 1944-46-------J&J	b 2.75	to 3.25	%
Walla Walla—			
4½s G O ref wat 1936-'54--	b 2.50	to 3.60	%
Yakima—			
5½s G O sewer 1939 M & N	104½	105½	---
5s Wat rev 1936-'51_J & D	b 2.50	to 4.10	%
WEST VIRGINIA			
5s Highway 1936-1946---J&J	b 1.00	to 2.75	%
4½s July 1946-1948-------J&J	b 2.60	to 2.50	%
4½s 1945-1954----------J&J	b 2.60	to 2.70	%
4½s 1936-1943----------J&J	b .50	to 2.10	%
4s 1939-1950----------J&J	b 1.50	to 2.70	%
4s July 1948-1952--------J&J	b 2.60	to 2.70	%
3¾s 1951 & 1952---------J&J	b 2.60	to 2.70	%
3½s 1943-1952----------J&J	b 2.20	to 2.60	%
2¾s Sept 1 1946-1960---M&S	b 2.30	to 2.65	%
3s Sept 1 1936-1946-----M&S	b .75	to 2.75	%
1.40% July 1 1936-39----J&J	b .25	to 1.10	%
Charleston 4½s '41 opt '27J&J	100½	------	
Charleston S. D.—			
5s 1936-1952----------J&J	b 2.00	to 3.20	%
Clarksburg 5s 1936-1953_A&O	b 2.50	to 3.25	%
Clarksbg S D 5s '41 op '21M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32_M&N	99½	100½	---
Huntington 5s 1944-----Oct	b 3.25	to 2.75	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1936-48--J&J	b 2.75	to 3.50	%
Wheeling—			
5s Wat Wks 1936-52---J&J	b 2.50	to 3.35	%
4s Ref 1936----------July	b 2.00	to 1.50	%
WISCONSIN			
Eau Claire 4½s W W '36-'44	b 2.60	to 2.10	%
Green Bay—			
4½s 1936-1947--------A&O	b 2.60	to 2.20	%
6s W W 1936-1960---M&N	b 3.75	to 3.25	%
Madison—			
4½s 1936-1937--------J&D	b 1.75	to 1%	
4½s 1938-1949--------J&D	b 2.60	to 2.30	%
Milwaukee—5s '36-'40---J&J	b 2.50	to 2.10	%
5s July 1936-1940------J&J	b 2.50	to 2.10	%
4½s 1937-1939--------J&J	b 2.50	to 2.10	%
4½s 1936-1945---------J&J	b 2.50	to 2.10	%
4s 1936----------------J&J	b 1.00	to .50	%
4s 1937-1944----------J&J	b 2.50	to 2.10	%
Milwaukee County—			
4½s Ct H'se '36-'50 M & N15	b 2.50	to 2.20	%
4½s Sew Mar 12 '36-'45---	b 2.50	to 2.20	%
4½s court h'se '36-'49J&D16	b 2.50	to 2.20	%
Racine —4½s '36-'57---M&N	b 3.50	to 3%	
6s 1936-1941----------F&A	b 3.50	to 3%	
Racine Co 5s 1937-1949--J&J	b 3.50	to 3%	
4½s 1936-1950 ---------J&J	b 3.50	to 3%	
Superior 4½s Sch '36-'44_J&J	b 4.25	to 3.80	%
Wood Co 5s 1937-1938---A&O	b 2.00	to 1.50	%
WYOMING			
4s Road 1951 opt 1941---A&O	b 2.75	to 2.25	%
Natrona Co S D No 2—			
5s 1936-1944----------J&J	b 1.00	to 4%	

b Basis. f Flat price. † Less 1 on bid side.

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Nominal Per share.	
Birm'ham Tr & Sav Common	500,000	233,801	25,980,499	100	------	------
Preferred	2,000,000					
Ensley Bank & Tr Co	175,000	*a* 21,324	581,133	100	------	------
Industrial Sav Bank	*d* 125,000	81,749	1,194,217	100	------	------
First National Bk— Common	2,500,000	1,147,059	50,554,711	25	25	26
Preferred	7,500,000			100	------	------
Mobile—						
First Nat Bank	1,000,000	1,173,061	19,172,126	100	225	235
Merchants Nat Bk	1,000,000	1,170,000	15,332,581	20	45	50
Amer Nat Bk&Tr Co	350,000	81,066	2,259,308	70	32	35
Montgomery—						
Alabama Nat Bank	*d*400,000	185,857	3,621,168	10	8	9
First Nat Bank— Common	750,000	698,679	18,197,136	7½	12	13
Preferred	500,000			5	------	------
Union Bk & Tr Co— Common	100,000	78,177	1,562,659	7½	------	------
Preferred	100,000			5	------	------
Selma—						
City National Bank	400,000	159,985	2,444,886	100		
People's Bk & Tr Co	*d*120,000	24,694	1,279,951	100	No recent sales	
Selma National Bank	200,000	190,988	1,676,679	100		
Selma Tr & Sav Bank	350,000	115,122	1,484,073	100		

ARIZONA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bisbee—					Nominal Per share	
Miners & Merch Bk	250,000	137,672	4,224,012	100		
Phoenix—						
First Nat Bk of Ariz	300,000	211,640	4,615,638	20		
Phoenix Nat Bank	500,000	407,589	7,297,242	25		
Phoenix Sav Bk & Tr	250,000	158,648	3,827,870	25	No recent sales	
Valley Nat Bank— Common	260,000	361,367	25,230,638	5		
Preferred	1,240,000			6¼		
Tucson—						
Sou Arizona Bk & Tr	250,000	315,325	6,450,479	100		

ARKANSAS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fort Smith—					Nominal Per share	
City National Bank	300,000	89,896	2,734,089	100		
First National Bank	500,000	403,449	6,847,559	100		
Merchants Nat Bank	500,000	520,756	8,687,536	25		
Little Rock—						
Commercial Nat'l Bk	300,000	238,758	6,862,585	20		
Peoples Nat'l Bank	200,000	63,844	3,020,206	25		
Twin City Bank	100,000	25,635	827,474	25		
Union Nat Bank— Common	300,000	205,803	8,402,529	20	No recent sales	
Preferred	200,000			20		
W B Worthen Co— Common	125,000			50		
Preferred A	300,000	209,918	11,474,100	60		
Preferred B	250,000			100		
Pine Bluff—						
Nat Bank of Comm. Common	50,000	36,850	1,798,004	100	------	------
Preferred	50,000			100		
Simmons Nat Bank	400,000	623,568	12,503,653	100	225	250

CALIFORNIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask.
Long Beach—	$	$	$		Nominal Per share.	
Calif First Nat Bank	*d*300,000	59,030	4,039,960	6.66	No recent sales	
Farm & Merch Bank	1,000,000	407,879	12,595,239	100		
Western Tr & Sav Bk	*d* 225,000	138,290	2,041,863	50		
Los Angeles—						
California Bank— Common	2,500,000	2,647,313	84,060,329	25	31	------
Preferred	4,000,000			25	------	------
Citizens Nat Trust & Savings Bank	5,000,000	4,335,497	98,245,199	20	29½	------
Farmers & Mer. Nat	3,000,000	5,060,434	117,097,252	100	400	440
Seaboard Nat Bank— Common	1,200,000	574,245	13,491,328	25	22	24
Preferred	300,000				------	------
Secur-First Nat Bk— Common	24,000,000	24100,574	525,127,111	25	56⅜	------
Preferred	12,000,000				------	------
Union Bank & Trust	2,500,000	1,753,886	33,862,244	100	123	126
Oakland—						
Central Bk of Oakland	4,146,400	1,425,752	35,239,841	100	------	------
Farmers & Mer Sav	300,000	175,371	9,030,374	100	------	------
Pasadena—						
Citizens Coml Tr & S	300,000	290,717	4,357,284	100	------	------
First Tr & Sav Bk— Common	250,000	598,944	13,725,208	25	------	------
Preferred	750,000			25	------	------
Pasadena-First N Bk	*d* 150,000	21,681	1,013,776	20	------	------
Security Nat Bank	300,000	264,380	2,982,919	100	------	------
Sacramento—						
Capital Nat Bank	*d*1,000,000	642,760	27,285,632	100	No recent sales	
Citizens Bk of Sacra	50,000	111,351	1,151,294	100		
Merchants Nat Bank	*d* 250,000	64,013	4,167,575	100		
Sumitomo Bk of Cal	145,000	52,457	1,077,791	100		
SanBernardino—						
American Nat Bank	*d*175,000	82,016	2,823,590	100		
San Diego—						
First Nat T & S Bk	*d*1,500,000	333,301	25,388,710	100	*g* 2	4
San Diego Tr & S B Common	250,000	517,675	10,958,977	25	40	60
Preferred	500,000			25	------	------
Security Tr & Sav Bk	600,000	*a* 77,652	6,356,530	100	40	60
United States Nat Bk	*d* 200,000	36,143	2,197,952	100	175	225
San Francisco—						
Anglo California National Bank	15,400,000	4,646,612	185,170,764	20	21¼	22
Bank of Calif, N A	8,500,000	6,646,382	106,626,110	100	183½	185
Bank of Amer Nat Tr & Savs Assoc	*c* 50,000,000	50,867,307	1155,265,465	25	------	------
Bank of America *b*	1,500,000	1,019,887	24,102,458	25	------	------
Bank of Montreal	1,000,000	199,841	3,938,789	100	------	------
Canadian Bk of Com	1,300,000	536,549	15,964,407	100	------	------
Crocker First Nat Bk	6,000,000	7,554,381	126,007,031	100	305	------
The San Fran Bank	6,000,000	8,258,776	155,920,068	1000	11,000	------
Pacific Nat Bank	1,000,000	266,699	8,750,819	100	85	------
Wells Fargo Bank & Union Trust Co	9,000,000	8,448,807	224,505,310	100	315	325
Yokohama Specie Bk	1,000,000	298,284	5,075,020	*p*	------	------
American Tr Co— *e* Common	7,500,000	5,843,475	242,652,063	100	------	------
Preferred	7,500,000			125	------	------
San Jose—						
First National Bank	600,000	775,957	9,476,934	100	200	250
Santa Ana—						
Commercial Nat Bk	*d*200,000	58,288	1,392,081	25	------	------
First National Bk— Common	500,000	181,208	10,215,108	100	------	------
Preferred	500,000			100	------	------
Stockton—						
First National Bank	200,000	480,421	4,019,628	100	No recent sales	
Stockton S & L Bank	1,000,000	829,675	9,834,087	100		
Union Safe Dep Bk	375,000	105,923	2,196,928	100		

* Sale price.

a June 29 1935.

b The Plumas County Bank (head office Quincy, Calif.) acquired by the Bank of America of San Francisco, Calif.

c Announcement was made on Jan. 28 1936 by the Bank of America National Trust & Savings Association of San Francisco, Calif., of the purchase of the Sierra Valley Bank of Loyalton, Calif., by the former institution.

d Common and preferred stock outstanding

e Control of the American Trust Co. of San Francisco was purchased on Feb. 28 1936 from the Atlas Corp. of New York by a syndicate of San Francisco and Los Angeles investment bankers headed by Blyth & Co. of San Francisco, Calif.

g San Diego First National Co. controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

l Last sale price

p Par value 100 yen.

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CANADA (See Page 111)

COLORADO

National Banks Dec. 31 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share.
Colorado Spgs.—							
Colorado Sav Bank		$ 50,000	$ 130,427	$ 1,570,980	100		
Colorado Spgs Nat B							
Common		100,000	39,989	2,080,718	100		
Preferred class A		100,000			100		
Exchange Nat Bank		300,000	310,798	7,563,194	100		
First National Bank		300,000	367,118	9,657,801	100		
Denver—							
American Nat Bk—							
Common		250,000	270,192	6,758,268	50		
Preferred		285,000			50		
Central Sav Bk & Tr		350,000	75,327	3,602,069	100		
Colorado Nat Bank							
Common		1,000,000	698,216	36,966,299	100		
Preferred		1,500,000					
Colorado State Bank		50,000	84,143	1,282,991	100		
Denver Nat Bank—						No	
Common		700,000	1,256,854	29,099,643	50	recent	
Preferred		700,000			50	sales	
First National Bank		1,500,000	2,787,107	54,603,249	100		
National City Bank	a	100,000	21,292	701,711	----		
Union National Bk	a	100,000	5,235	376,815	100		
U S National Bank		550,000	2,050,074	24,007,517	100		
International Tr Co		500,000	1,877,729	14,918,018	100		
Pueblo—							
First National Bank		500,000	1,083,162	18,602,170	100		
Minnequa Bank		30,000	131,913	1,469,071	100		
Western Nat Bank		100,000	81,115	2,014,836	100		
Pueblo Sav & Tr Co							
Common		100,000	52,496	3,719,201	100		
Preferred		200,000			100		

CONNECTICUT

National Banks Dec. 31 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		500,000	143,438	20,431,566	5	9½	10½
Preferred		1,500,000			7½	----	----
Black Rock Bk & Tr	a	100,000	40,828	1,296,049	40	----	----
Bridgep't City Tr Co		2,000,000	926,661	21,943,552	25	36	37
Fairfield Trust Co		200,000	136,713	2,049,978	25	45	50
North End Bk & Tr							
Common		25,000	50,335	1,065,292	25	----	----
1st preferred		125,000			100	----	----
2nd preferred		25,000			100	----	----
West Side Bank—							
Common		165,000	193,219	1,177,725	25	----	----
Preferred		100,000			100	----	----
Hartford—							
Capitol Nat Bk & Tr		300,000	168,284	2,390,601	25	19	22
Conn River Bkg Co		150,000	967,199	6,087,475	30	450	----
First National Bank		1,150,000	780,171	18,753,378	100	100	----
Glastonbury Bk & Tr		100,000	108,555	1,427,754	50	60	70
Hartford Nat Bk & T		4,000,000	4,031,813	60,841,673	10	27	29
Industrial Bank		100,000	271,877	239,716	100	220	----
Phoenix St Bk & Tr		1,600,000	1,536,806	34,600,016	100	225	----
East Hartford Tr Co		100,000	135,308	1,554,624	25	20	30
Hartford-Conn Tr Co		4,000,000	4,292,062	39,376,950	25	74	78
Park Street Tr Co		100,000	117,249	2,568,074	25	35	----
Riverside Trust Co		250,000	144,578	2,737,316	25	11	----
Simsbury Bk & Tr Co		125,000	105,287	1,644,432	25	40	50
So End Bk & Tr Co—							
Common		50,000	45,107	552,564	25	16	18
Preferred		50,000			100	----	----
Travelers Bk & Tr Co		500,000	677,847	10,305,358	100	----	----
West Hartford Tr Co		200,000	237,334	2,236,351	100	120	----
Windsor Trust Co		100,000	121,675	1,403,005	25	----	----
Meriden—							
Home National Bank		500,000	347,581	5,426,805	25	23	26
Meriden Nat Bank		250,000	13,278	1,287,176	50	----	25
Meriden Tr & S D Co		100,000	92,996	5,742	100	160	----
Puritan Bk & Tr Co	a	150,000	40,176	1,462,482	25	20	----
New Haven—							
Amer Bank & Tr Co	a	250,000	204,069	2,063,476	100	90	100
First Nat Bk & Tr Co							
Common		630,000	878,128	26,068,197	50	36	40
Prior preferred		630,000			45	----	----
Conv preferred		920,000			100	----	----
New Haven Bk NBA							
Common		800,000	425,275	8,009,546	50	56	59
Preferred		140,000			50	----	----
Second Nat Bank		750,000	866,232	11,576,713	100	75	78
Trademen's Nat Bk							
Common		170,000	69,411	2,537,320	100	100	135
Preferred		180,000			100		
Un & N Haven Tr Co		1,458,700	696,492	13,774,281	100	110	115
New London—							
Nat Bk of Commerce		300,000	455,953	4,354,614	100		
New London City						No	
National Bank	a	350,000	42,603	2,555,789	100	recent	
Union Bk & Tr Co		300,000	177,569	1,251,122	100	sales	
Winthrop Trust Co	a	282,500	34,550	658,629	100		
Norwich—							
Thames Bk & Tr		550,000	272,518	3,192,624	25	19	----
Uncas-Merch Nat Bk		200,000	124,606	1,701,044	100	100	----
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,268,366	11,053,588	100	130	135
Fidelity Title&Tr Co		200,000	619,285	4,967,920	100	----	275
Stamford Trust Co		700,000	1,040,112	8,278,123	100	130	135
Waterbury—							
Citis & Mfrs' Nat Bk		600,000	635,037	10,305,472	100	125	----
Waterbury Nat Bk—							
Common		500,000	143,000	4,954,734	50	23	27
Preferred		400,000			32	32	----
Colonial Trust Co		1,000,000	2,718,700	7,918,056	100	330	----
Waterbury Trust Co		300,000	172,983	3,399,933	100	75	----

DELAWARE

National Banks Dec. 31 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	315,198	1,756,343	100	120	130
Farmers' Bank	500,000	2,728,173	19,648,121	50	225	----
Industrial Trust Co	625,000	912,737	2,111,314	25	30	35
Union Nat Bank	203,175	670,390	3,924,396	25	90	95
Delaware Trust Co	1,000,000	596,892	7,270,679	100	150	155
Equitable Trust Co	1,500,000	2,578,229	12,186,310	25	85	90
Security Trust Co	672,600	773,367	7,917,414	60	170	180
Wilmington Tr Co	4,000,000	11,129,816	51,455,680	50	270	280

DIST. OF COLUMBIA

National Banks Dec. 31 — Other Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share.
Washington—							
Anacostia Bank	a	150,000	46,695	1,474,026	100	90	120
City Bank	a	485,000	125,036	5,801,201	10	10	----
Columbia Nat Bank		250,000	506,307	4,902,383	100	150	175
Bank of Comm & Sav		100,000	196,038	2,534,730	10	185	----
Hamilton Nat Bank		1,000,000	567,845	19,210,087	20	25	----
Liberty Nat Bank		500,000	267,980	5,678,477	100	96	----
Lincoln Nat Bank		400,000	743,905	10,102,396	100	195	250
McLachlen Bkg Corp	a	350,000	120,376	3,874,216	50	----	----
Nat Bank of Wash		1,050,000	506,000	9,305,334	100	110	----
Nat Capital Bank		200,000	194,450	2,715,389	100	115	----
Nat Metropol Bank		800,000	1,574,906	25,941,074	100	160	----
Riggs National Bank							
Common		3,000,000	3,646,357	87,947,725	100	260	----
Preferred		1,500,000			100	103½	104½
Second Nat Bank		a600,000	306,746	6,454,931	100	45	65
Secur Sav & Com Bk		a600,000	213,560	6,464,880	100	75	95
Amer Secur & Tr Co		3,400,000	4,114,994	44,928,749	100	250	255
Nat Sav & Tr Co—							
Common		1,000,000	1,465,217	17,207,508	100	100	----
Income debentures		700,000					
Munsey Trust Co		2,000,000	1,196,275	5,194,468	100	75	----
Union Trust Co		2,000,000	833,802	9,497,387	100	67	----
Wash Loan & Tr Co		1,000,000	2,070,415	23,011,788	100	221	230

FLORIDA

National Banks Dec. 31 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	778,433	37,440,582	10		
Barnett N B of Jack		1,500,000	885,024	21,986,115	100		
Florida Nat Bank	g	1,500,000	717,749	27,300,107	25		
Lakeland—							
Florida Nat Bank	g	100,000	104,012	1,292,990	25		
Miami—							
First National Bank		1,200,000	439,139	25,399,098	100		
First Trust Co		100,000	60,038	103,057	100		
Florida Nat Bk & Tr	g	400,000	249,285	4,421,558	25		
Little River Bk & Tr		100,000	35,061	1,110,819	100		
Miami Beach First National Bank		300,000	218,482	8,554,762	100		
Orlando—							
First Nat Bank—							
Common		100,000	94,908	3,142,154	20	No	
Preferred		100,000			20	recent	
Florida Bank	g	100,000	104,361	4,233,404	100	sales	
Pensacola—							
American Nat Bank		800,000	272,361	4,903,206	100		
Cit & People's Nat Bk		200,000	140,821	2,944,057	100		
St. Augustine—							
Exchange Bk St Aug		50,000	12,101	548,221	100		
St Augustine Nat Bk	h	200,000	23,166	1,732,306	100		
St. Petersburg—							
Florida Nat Bank	g	200,000	195,083	5,424,472	25		
Tampa—							
Exchange Nat Bank		1,250,000	391,869	12,324,475	100		
First National Bank		1,500,000	601,718	13,342,112	100		
First Sav & Tr Co		500,000	130,902	1,336,703	100		
West Palm Beach —							
West Palm Beach Atlantic Nat Bank	d	100,000	56,121	2,069,341	100		
Cent Farmers' Trust		250,000	218,814	3,653,084	100		

GEORGIA

National Banks Dec. 31 — State Institutions Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
						Nominal Per	share
Atlanta—							
American Sav Bank		200,000	104,500	454,507	100	----	----
Citis & So Nat Bank	r	5,000,000	2,338,836	79,618,898	†10	13	14
First Nat Bank		5,400,000	4,085,947	101,708,804	10	31	32
Fulton Nat Bank—							
Common		1,000,000	579,922	30,001,634	100	----	185
Preferred		500,000			100	----	----
Ga Sav Bk & Tr Co	a	1,000,000	175,774	2,978,992	100	----	----
Trust Co of Georgia	e	2,000,000	2,240,394	19,218,525	100	450	485

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
l Last sale.
r Combined statement.
t Trust funds.
x Ex-dividend.

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GEORGIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—	$	$	$		Nominal Per	share.
Georgia RR Bk & Tr Common	750,000	273,302	9,757,912	100	175	180
Debentures	500,000					
Citiz & So Nat Bank	r5,000,000	2,338,836	79,618,898	†10	13	14
Nat Exchange Bank	e 400,000	134,032	3,098,684	100	87	92
Columbus—						
Columbus Bk & Tr	850,000	786,172	6,165,210	100		
Fourth Nat Bank	e 300,000	116,500	2,088,142	100	No	
Home Savings Bank	150,000	32,439	1,105,222	100	recent	
Merch & Mech Bank	200,000	320,155	2,273,163	100	sales	
First Nat Bk of Col	200,000	97,976	1,642,941	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,338,836	79,618,898	†10	13	14
City Bank & Tr Co	110,000	66,000	1,109,000	100	------	100
First Nat Bk & Tr Co	e 500,000	209,647	7,695,421	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,338,836	79,618,898	10	13	14
Liberty Nat Bk & Tr	a					
Common	e 300,000	176,660	4,258,516	5	------	-----
Preferred	200,000			5		
Savannah Bk & Tr	700,000	117,222	3,705,039	100	50	50
Citizens Bk & Tr Co Common	200,000	69,234	1,324,288	100	------	-----
Debentures	150,000					

IDAHO

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share.
Boise City—						
First Nat Bk of Idaho Common	500,000	333,042	11,950,720	100	No recent sales	
Preferred	300,000					
First Security Bank	f1,215,000	1,509,000	23,060,000	100		
Boise Trust Co	125,000	31,435	70,256	100		

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share.
Aurora—						
Aurora Nat Bank	160,000	58,847	2,252,634	100	No recent sales	
Merchants Nat Bank	400,000	50,980	3,251,749	100		
Old Second Nat Bank	400,000	f37,184	2,443,618	100		
Belleville—						
Belleville Bk & Tr Co	150,000	71,239	2,144,234	100	100	-----
Belleville Nat Bank	100,000	26,045	955,768	100	90	-----
Belleville Savs Bank	300,000	270,063	2,225,633	100	14	-----
First National Bank	200,000	257,478	3,621,263	100	200	250
St. Clair Nat Bank—	150,000	163,438	2,118,374	100	100	150
Chicago—						
Aetna State Bank—	200,000	30,940	1,473,175	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	652,569	35,530,804	100	205	215
Preferred	750,000					
Austin State Bank	200,000	40,832	2,909,114	100	------	-----
Beverly State Sav Bk	150,000	33,739	1,273,027	100	30	40
City Nat Bk & Tr Co	4,000,000	1,635,954	121,480,511	100	126	130
Cont Ill N B & Tr Co						
Common	25,000,000	16,012,509	1021,313,904	33⅓	171	173
Preferred	50,000,000			33⅓		
District Nat Bank—						
Common	100,000	43,320	1,514,868	20	------	-----
Preferred	100,000			30		
Drexel State Bank	f 450,000	119,014	4,957,577	40	25	30
Drovers Nat Bank	1,000,000	753,599	24,325,325	100	150	160
First National Bank						
Common	25,000,000	16879,088	860,409,743	100	275	280
Preferred	15,000,000			100		
First Nat Englewood	200,000	762,823	6,153,711	100	150	165
Halsted Exch Nat Bk	200,000	93,052	5,411,879	100	95	110
Hamilton State Bk	200,000	30,276	1,286,995	100	25	35
Kaspar Am State Bk	250,000	43,062	1,428,404	----	------	-----
Lawndale Nat Bank						
Common	250,000	191,150	9,457,680	10	11	15
Preferred	350,000			10		
Liberty Nat'l Bank	300,000	255,949	8,233,408	100	------	-----
Live Stock Nat Bank	1,000,000	1,147,829	21,316,790	20	45	55
Madison-Crawford Natl Bank	200,000	------	------	----	------	-----
Main State Bank	200,000	71,941	3,390,509	100	90	100
Merchants Nat Bk	200,000	43,954	2,556,149	100	------	-----
Metrop State Bank	200,000	51,473	2,032,437	100	75	85
Mid-City Nat Bank	400,000	102,955	7,784,189	100	100	120
Milwaukee Av N't Bk	f 200,000	47,010	2,572,031	20	------	-----
Mutual at Bk of Ch	300,000	164,837	6,125,184	100	95	110
Nat'l Builders Bank	f 500,000	218,327	4,804,659	50	35	40
Nat'l oulevard Bk	500,000	547,071	12,898,505	100	165	180
National Security Bk	200,000	108,499	4,930,377	100	------	-----
Oak Park Tr&Sav Bk	500,000	150,166	6,375,265	50	50	60
Personal Ln & Sav Bk	2,000,000	1,388,025	3,160,751	100	130	150
Pioneer Tr & Sav Bk	f 750,000	443,411	10,460,613	50	70	80
Sears-Com State Bk	200,000	71,917	6,179,433	25	30	-----
Security Bk of Chic	700,000	307,452	3,957	100	------	-----
Second Security Bk	350,000	158,009	2,445	----	------	-----
Skala State Bank	200,000	38,704	2,161,346	100	------	-----
South East Nat Bank	200,000	48,631	2,401,344	100	------	-----
State Bk of Clearing	120,000	24,169	1,630,519	100	------	-----
Terminal Nat Bank	200,000	166,540	4,409,792	20	24	26
Univ St Bk of Chic	f 300,000	87,497	4,286,705	100	35	45
Upper Ave Bank	200,000	212,240	4,559,670	100	140	150
Uptown State Bank	300,000	155,517	5,061,413	100	------	-----
West 31st State Bk	100,000	16,019	382,707	100	------	-----
Western State Bank	200,000	108,708	2,009,402	100	------	-----
Amalg Tr & Sav Bk	f 450,000	65,000	5,225,039	100	------	-----
Banco di Napoli Tr	300,000	130,155	3,309,819	100	------	-----
Chic City Bk & Tr	800,000	979,795	15,146,052	50	95	105
Drovers Tr & Sav Bk	f 650,000	251,475	7,840,574	100	105	110
East Side Tr&Sav Bk	200,000	33,740	548,267	----	------	-----
Harris Tr & Sav Bk	6,000,000	9,212,865	188,473,537	100	355	370
Howard Ave T&S Bk Common	200,000	20,816	2,059,129	100	------	-----
Capital notes	100,000					
I-C Bank & Trust Co	200,000	45,404	1,288,806	20	------	-----
Lake Shore Tr & S Bk	f 800,000	185,673	8,886,449	50	42	46
Lakeview Tr & S Bk	500,000	1,153,758	17,517,296	100	185	200
Mercantile Tr & Sav	600,000	315,128	13,411,435	100	145	155
Merchandise Bk & Tr	500,000	443,287	11,049,085	100	170	180
Northern Trust Co	3,000,000	9,076,984	289,312,885	100	775	780
Pullman Tr & Sav Bk	300,000	246,910	5,413,458	100	160	175

ILLINOIS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Nominal Per	share.
Elgin Nat'l Bank	100,000	52,521	1,394,376	100		
First Nat'l Bank	300,000	581,054	6,281,766	100		
Union Nat'l Bank	100,000	165,669	1,334,815	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	650,229	10,088,099	50	55	65
Com Mer Nat Bk&Tr Common	1,600,000	1,122,029	21,306,621	16	------	-----
Preferred	400,000			20		
First National Bank	660,000	1,257,244	13,949,055	20	35	45
Jefferson Tr &Sav Bk Common	200,000	82,778	1,941,264	20	30	40
Capital notes	100,000			100		
South Side Tr & Sa B	150,000	49,216	940,202	100	------	-----
Quincy—						
B'dway Bk of Quincy	100,000	15,916	664,544	100		
Ill State Bk of Quincy Common	200,000	32,365	2,671,894	100		
Debentures	200,000			100		
Mercantile Tr & S Bk	200,000	115,169	5,142,041	100		
Peoples Bk of Quincy	100,000	27,544	457,462	100		
S'thSideBk of Quincy	50,000	15,821	491,687	100		
State St Bk & Tr Co	i 300,000	86,563	1,444,378	100	No recent sales	
Rockford—						
Illinois Natl Bk & Tr Co	200,000	238,496	6,952,805	100		
Swedish-Am Nat Bk	f 250,000	50,978	3,418,369	100		
Third Nat'l Bank	f 500,000	251,784	5,891,701	100		
Springfield—						
First National Bank	500,000	374,327	9,302,642	100		
Illinois Nat Bank— Common	150,000	200,100	4,250,991	50		
Preferred	140,000			50		
Springfield MarineBk	500,000	250,108	10,330,385	100		
First State Tr & S Bk	200,000	102,723	------	100		

INDIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per	share.
Evansville—						
Citizens' Nat Bank	500,000	441,277	12,023,499	100	------	-----
Citizens Tr & Sav Bk	100,000	f 175,313	1,032,458	100		
Franklin Bk & Tr Co	150,000	20,559	992,876	100	------	-----
Lamasco Bank	100,000	18,012	610,512	100	100	110
National City Bank	500,000	425,724	10,132,376	100	------	-----
North Side Bank	125,000	53,797	1,258,635	100	------	-----
Old National Bank— Common	500,000	218,592	12,261,833	100	------	-----
Preferred	650,000			100		
Peoples Savings Bk	------	1,452,154	7,213,690	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr Common	500,000	391,760	14,050,305	20		
Preferred	f 700,000			20		
Ft Wayne Nat Bank Common	320,000	280,827	12,406,225	20	No recent sales	
Preferred	500,000			20		
Dime Trust & Sav Bk Common	200,000	19,658	783,268	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	949,830	8,720,746	20		
Gary—						
Gary State Bank	f 400,000	740,987	7,585,164	100		
Gary Tr & Sav Bk	100,000	9,000	1,275,000	100		
Indianapolis—						
American Nat Bank Common	1,000,000	978,686	25,272,246	10	12	15
Class A preferred	1,800,000			10		
Fountain Sq State Bk	100,000	98,155	1,220,682	100	------	-----
Indiana Nat Bank	3,000,000	3,386,026	95,518,164	10	225	240
Live Stock Exch Bk	200,000	181,611	1,163,471	10	125	135
Marion Co State Bk	f 50,000	n 18,184	383,646	10	------	-----
Merchants' Nat Bk	1,250,000	1,960,251	24,998,731	10	210	230
People's State Bank	f 450,000	n 210,359	1,887,097	10	------	-----
Bankers Trust Co	500,000	502,500	2,769,954	10	------	-----
Fidelity Trust Co	185,000	170,265	2,061,836	10	------	-----
Fletcher Trust Co— Common	1,500,000	701,930	30,469,259	100	165	178
Debentures	1,000,000			100	------	-----
Indiana Trust Co	1,000,000	1,238,797	11,390,478	100	190	205
Security Trust Co— Common	200,000	n 270,321	2,972,648	100	------	-----
Preferred	200,000			100		
Union Trust Co	600,000	1,714,065	18,846,869	100	400	500
South Bend—						
City Nat Bank	250,000	94,110	2,882,574	10		
Citizens Tr & Sav Bk	250,000	128,083	1,148,659	100		
First Bank & Tr Co	f 800,000	132,011	7,041,877	100		
Merchants Nat Bank	f 250,000	112,302	3,407,164	100		
St Joseph L & Tr Co	i1,000,000	60,741	2,410,309	100		
Terre Haute—					No recent sales	
Merchants Nat Bk Common	200,000	134,536	4,518,131	100		
Preferred	500,000			100		
Terre Haute First Nat Bank— Common	500,000	357,774	15,468,968	20		
Preferred	500,000			10		

* Sale price
† Branch of Savannah.
a Stockholders of the Liberty National Bank & Trust Co., Savannah, Ga., were to vote Feb. 24 1936 on a plan to retire its preferred stock and increase its common capital by replacing the present 60,000 shares of $5 common with 3,000 shares of $100 par common and the issuance of additional common stock in the amount of $200,000, to be divided into 2,000 shares of $100 par value.
d New stock.
e Affiliate of the First National Bank of Atlanta, Ga
f June 29 1935.
i Common and preferred stock or capital debentures outstanding.
n Reserves.

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IOWA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Burlington—							
Farmers & Merch S B		50,000	37,360	1,737,904	100		
First National Bank		100,000	64,817	2,585,529	100		
Cedar Rapids—							
Merchants Nat Bank		500,000	1,075,518	27,262,626	100		
People's Sav Bank	d	250,000	75,318	3,781,811	20		
United StateBank		50,000	24,857	688,515	100		
Council Bluffs—							
City National Bank		150,000	100,342	2,574,507	10(		
Coun Bluffs Sav Bk		150,000	166,284	4,091,473	10(		
First National Bank							
Common		50,000	32,226	1,391,825	100		
Preferred		50,000			100		
State Savings Bank		100,000	81,164	1,330,448	100		
Davenport—							
Davenport Bk & Tr		600,000	660,831	20,125,295	100		
Des Moines—						No recent sales	
Bankers Tr. Co Bk—							
Common		250,000					
Preferred A		650,000	481,494	16,649,942	100		
Preferred B		100,000					
Cap City State Bank		150,000	69,007	1,384,304	10(		
Cent Nat Bk & Tr Co							
Common		250,000	386,053	18,726,913	100		
Preferred		850,000			100		
Iowa-Des Moines Nat Bank & Trust Co:							
Common	f	1,000,000	969,199	35,804,724	10(		
Preferred		3,500,000			10(		
Home Savings Bank	d	150,000	25,990	1,581,115	100		
University State Bk		50,000	20,463	198,735	100		
Valley Sav Bank		150,000	188,978	3,631,769	100		
Dubuque—							
First National Bank		300,000	390,622	7,563,961	100		
Amer Tr & Sav Bank		250,000	39,154	3,355,453	100		
Sioux City—							
First National Bank		400,000	214,218	6,469,099	10		
Live Stock Nat Bank	d	400,000	181,570	5,820,431	h100		
Toy Nat Bank		200,000	379,276	6,602,533	100		
Security Nat Bank		250,000	164,786	5,165,963	100		
Woodbury Co Sav Bk		100,000	31,698	1,725,803	100		

KANSAS

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Hutchinson—							
American Nat Bank	d	150,000	45,774	1,393,847	100	No recent sales	
Exchange Nat Bank		150,000	95,000	2,672,000	100		
First National Bank		250,000	187,655	5,278,021	100		
Kansas City—							
Comm'l N Bk of K C							
Common		300,000	183,743	12,761,818	10	6½	7½
Preferred		450,000			10		
Exchange State Bank		200,000	127,761	2,521,180	100	100	108
Security Nat Bank							
Common		100,000	95,863	4,156,578	100	122	126
Preferred		100,000			100		
Riverview State Bk		100,000	260,346	3,686,581	100	175	200
Leavenworth—							
First National Bank		150,000	130,586	2,037,380	100		
Leavenworth Nat Bk		150,000	185,513	2,670,756	100		
Manufac'rs State Bk		50,000	22,767	922,857	100		
Topeka—							
Central Nat Bank		500,000	353,474	11,405,200	100		
Central Trust Co		400,000	252,958	1,402,704			
Citizens State Bank	d	115,000	7,500	612,246	100		
Fidelity Sav State Bk		200,000	62,955	2,855,527	100		
Guaranty State Bank							
Common		50,000	24,930	1,152,023	100	No recent sales	
Preferred		150,000			100		
Kaw Valley State Bk		50,000	36,722	600,750	100		
Merchants' Nat Bk		200,000	128,950	6,392,516	100		
Nat Bank of Topeka		500,000	504,743	10,333,689	100		
State Savings Bank		100,000	18,092	1,416,510	100		
Topeka State Bank	d	100,000	25,000	1,471,000	100		
Wichita—							
First National Bank		1,000,000	1,227,897	28,243,925	100		
Fourth Nat Bank		1,000,000	707,626	22,835,018	100		
Kansas State Bank		100,000	19,029	1,020,683	100		
Southwest Nat Bank		200,000	124,283	1,782,958	100		
Union National Bank							
Common		100,000	64,306	2,745,913	62½		
Preferred		100,000			62½		
Union Stock Yds Nat		100,000	37,306	833,234	50		

KENTUCKY

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Covington—							
Citizens' Nat Bank		200,000	376,928	4,469,049	100		
First Nat Bk & Tr Co							
Common		200,000	155,990	4,472,391	10	No recent sales	
Preferred		200,000			10		
Peop-Lib Bk & Tr Co	d	650,000	161,035	5,953,476	100		
CovingtonTr&BkgCo	d	250,000	48,779	1,464,434	10(		
Lexington—							
Bank of Commerce	d	435,000	204,692	2,457,202	100	75	85
Citizens Bk & Tr Co							
Common		200,000	71,000	1,168,000	25		
Preferred		350,000			100		
First Nat Bk & Tr Co		1,000,000	932,126	11,367,250	5(	80	85
Second Nat Bank		150,000	294,191	3,229,646	10(	275	300
Union Bank & Tr Co		150,000	150,604	2,116,429	10(	140	150
Security Trust Co		500,000	311,889	3,774,722	10(	315	325
Louisville—							
Bank of Commerce		100,000	120,913	1,417,488	10	10	16
Citizens' Union N B		1,000,000	2,821,026	52,648,796	100	322	
Fidelity & Colum Tr		2,000,000	1,660,478	6,639,894	100		
First National Bank		1,000,000	2,254,249	33,250,360	100	100	103
Liberty Natl Bk & Tr		2,000,000	130,150	21,917,492	2½	2¼	
Security Bank		300,000	60,471	2,496,210	100	100	
KentuckyTitle Tr Co	g	1,000,000	1,007,944	3,268,438	10(	g100	
Lincoln Bank & Tr		1,250,000	299,295	12,107,860	10(	90	95
Stock Yards Bank		100,000	100,556	1,083,470	100	76	79
Louisville Trust Co		2,000,000	1,077,082	12,211,836	10	10	11
United States Tr Co		525,000	100,663	1,262,430	100	100	
Newport—							
American Nat Bank		100,000	136,352	1,387,758	100		
Newport Nat Bank		100,000	386,000	3,656,568	100		
Central Sav Bk & Tr	r	100,000	30,000	1,515,000	100		

LOUISIANA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share.
Baton Rouge—							
City National Bank							
Common		300,000	r 164,618	6,473,819	10		
Preferred		300,000					
Louisiana Nat Bank							
Common		300,000	267,884	7,194,409	100		
Preferred		300,000			80		
New Orleans—							
American Bank & Tr		2,500,000	775,895	24,512,102	100	50	
Hibernia Natl Bk							
Common		1,200,000	601,084	38,738,852	20	30	32
Preferred		1,500,000			20		
Nat Bk of Commerce							
Common		1,200,000	608,666	36,689,164	20	25½	26½
Preferred		1,500,000			20		
Louisiana SB & T Co		208,000	69,682	1,108,041	20	20	25
Whitney Nat Bank		2,800,000	5,215,735	110,721,181	25	69½	
Shreveport—							
First National Bank		1,000,000	351,443	22,127,355	100		
Commercial Nat Bk		1,000,000	407,784	15,118,944	100		
Cont'l-Am B & Tr Co	d	950,000	57,225	6,718,995	10(		

MAINE

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share
Augusta—							
First Nat Granite Bk		1,100,000	253,738	7,626,929	100		
Depositors' Trust Co		611,425	364,967	6,891,846	25	30	40
Bangor—							
Merchants' Nat Bk		1,000,000	262,831	9,874,232	100		
Eastern Tr & Bkg Co		200,000	914,896	8,227,090	100	No recent sales	
Merrill Trust Co—							
Common		600,000	293,827	12,796,028	20		
Preferred		2,000,000			100		
Portland—							
Canal National Bank		600,000	424,353	8,434,365	100	75	85
Casco Bk & Tr Co		200,000	146,866	2,901,001	25	20	23
First National Bank		400,000	203,664	4,340,484	40	31	34
Nat Bk of Commerce		400,000	214,361	6,581,197	20	25½	27
Portland Nat Bank—							
Common		425,000	206,402	12,582,758	50	25	35
Preferred A		850,000			40		
Preferred B		150,000			50		

MARYLAND

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per	share
Baltimore—							
Balt Comm'l Bank		500,000	345,907	4,644,272	10	6	7
Baltimore Nat Bank							
Common		500,000	705,280	26,020,517	10	21	22
Preferred		1,000,000			20		
Calvert Bank		400,000	346,058	7,293,522	50	60	
Canton Nat Bank	d	350,000	79,303	3,371,285	100	50	
Carrollton Bk of Balt		80,000	113,900	1,148,089	10	k 2¼	4
Commonw'lth Bank		300,000	175,110	621,424	10	5½	7
First National Bank		4,000,000	6,571,487	169,288,725	10	61	61¾
Nat Cent Bk of Balt		400,000	502,042	5,823,901	100	132	140
Nat Marine Bank		600,000	510,000	5,393,219	30		
Western Nat Bank		750,000	496,867	12,448,969	20	34½	
Colonial Trust Co		400,000	244,240	1,920,756	25	25	
Equitable Trust Co		2,000,000	1,203,753	27,596,039	100	21¼	21¾
Fidelity Trust Co		1,000,000	739,083	16,393,370	25	103	
Maryland Trust Co							
Common		1,000,000	750,000	33,836,945	10	17½	20
Capital notes		2,000,000				9	
Mercantile Tr Co		1,500,000	3,727,076	24,034,356	50	250	255
Real Estate Tr Co		600,000	213,067	1,512,314	100	60	
Safe Dep & Trust Co		2,000,000	4,182,157	12,593,568	100	585	590
Union Trust Co		2,500,000	1,843,859	22,908,516	10		6
Cumberland—							
First Nat Bank	d	400,000	147,516	5,355,557	100	110	130
Peoples Bank—							
Common		100,000	36,437	1,133,892	25	32	35
Capital notes		100,000					
Second Nat Bank		500,000	208,892	5,683,494	50	130	155
Liberty Trust Co—							
Common		150,000	114,360	2,985,690	15	20	26
Capital notes		300,000					
Frederick—							
Citizens' Nat Bank		100,000	929,457	6,614,854	10(		
Comm'l Bank of Md		200,000	119,545	1,570,348	20		
Farm & Mech N Bk		125,000	433,161	4,070,090	25	42	45
Frederick Co Nat Bk							
Common		75,000	83,516	1,421,337	15		
Preferred		75,000			15		
Fr'k Town Sav Inst		150,000	273,055	3,786,624	100		
West Maryland Tr		100,000	28,119	508,439	10		

MASSACHUSETTS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share
Boston—						
First National Bank	27,812,500	47,878,755	632,851,952	12½	46	46⅜
Merchants' Nat Bk	3,000,000	5,422,740	86,998,894	100	400	
Nat Rock Bk of Bos	1,500,000	2,822,775	28,545,860	20	67	70
Nat Shawmut Bank	10,000,000	20,526,334	169,139,134	12½	27	27⅜
Second Nat Bank	2,000,000	4,436,829	75,152,991	25	148	151
Web & Atlas N Bk						
Common	500,000	391,428	11,038,081	50	43	
Preferred	500,000			50		

* Sale price.

d Common and preferred stock outstanding.

f Citizens Union Fidelity unified certificates.

g Affiliated with the First National Bank of Louisville.

h Member Northwest Bancorporation.

k Units.

l Last sale.

n Sept. 30 1935.

o June 29 1935.

r Nov. 1 1935.

x Ex-dividend.

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MASSACHUSETTS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Boston—						
Banc Com Ital Tr Co	750,000	203,955	c 1,340,596	100	------	----
Boston S Dep & Tr	2,000,000	3,923,349	29,655,103	100	r280	----
Columbia Trust Co	100,000	203,695	c 2,218,540	100	------	----
Day Trust Co	2,500,000	504,927	10,226,063	100	------	----
Fiduciary TrustCo	500,000	e 601,094	1,192,973	100	------	----
New Eng Trust Co	1,000,000	2,949,429	36,970,694	100	r400	----
Old Colony Trust Co	$5,000,000	5,198,112	--------	†	------	----
Pilgrim Trust Co	200,000	142,750	4,676,351	100	------	----
State Street Tr Co	3,000,000	3,805,150	c71,944,702	100	230	----
Union Trust Co	k 750,000	545,024	10,042,106	50	------	----
U S Trust Co—						
Common	700,000	738,821	12,404,278	10	15¼	16
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	128,171	2,395,350	100	------	----
Beverly—						
Beverly Nat Bank	300,000	248,158	3,727,306	100	135	140
Beverly Trust Co	100,000	60,124	c 1,260,619	100	70	75
Brockton—						
Brockton Nat Bank	820,000	308,683	7,795,337	20	------	55
Home Nat Bank	750,000	320,967	7,345,920	50	------	----
Cambridge—						
Cambridge Trust Co	150,000	516,158	c 5,975,199	100	300	400
County Bk & Tr Co	300,000	333,793	4,197,131	10	14	16
Harvard Trust Co	1,000,000	1,202,007	17,851,068	20	60	65
Everett—						
Middlesex Co Nat Bk	500,000	300,000	8,506,000	10	------	----
Fall River—						
Fall River Nat Bank	400,000	189,103	5,966,528	100	------	92
Durfee Trust Co	427,500	441,557	c 7,772,494	100	------	185
Fall River Trust	300,000	85,185	c 3,068,034	100	65	----
Fitchburg—						
Safety Fund Nat Bk	500,000	736,071	6,867,065	100		
Gloucester—					No recent sales	
Cape Ann Nat Bank	150,000	241,562	2,784,649	100		
Glouc Nat Bk of Glou	120,000	150,556	1,353,924	10		
Glouces S D & Tr Co	k 400,000	83,180	c 3,485,799	20		
Haverhill—						
Haverhill Nat Bank	200,000	968,597	6,146,277	100	------	----
Merrimack Nat Bank	300,000	128,449	2,508,651	10	------	----
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	81,353	7,939,835	50	30	----
Preferred	500,000			50	------	----
Park National Bank						
Common	100,000	154,422	2,752,366	100	------	----
Preferred	200,000			100	------	----
Hadley Falls Tr Co	k1,400,000	206,871	9,659,938	20	------	3
Lawrence—						
BayStateMer Nat Bk	600,000	269,580	6,352,056	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	285,876	3,698,615	100	90	----
Union Old Lowell National Bank	1,000,000	493,934	11,220,001	25	s 19	22
Lynn—						
Central Nat Bank—						
Common	200,000	98,928	3,093,881	50	------	----
Preferred	200,000			50	------	----
Manufac'rs Nat Bk	200,000	294,416	2,935,362	100	110	----
National City Bank						
Common	200,000	57,530	3,144,861	50	------	----
Preferred	250,000			50	------	----
Essex Trust Co	250,000	437,256	3,079,372	100	160	----
Lynn S Dep & Tr Co	100,000	618,492	c 3,415,729	100	385	----
Security Trust Co	200,000	935,747	c 8,469,911	20	71	----
New Bedford—						
First National Bank	k1,000,000	106,881	7,298,688	50	7½	----
Merchants Nat Bk	500,000	486,000	8,099,768	20	44	44¼
Safe Deposit Nat Bk						
Common	250,000	319,288	5,498,360	12½	11	12
Preferred	350,000			12½	11¼	12½
Peabody—						
Warren Nat Bank						
Common	200,000	67,907	1,759,992	100	------	10
Preferred	150,000			100	------	100
Salem—						
Merchants Nat Bank	550,000	96,194	3,600,642	50	10	----
Naumkeag Tr Co—						
Common	250,000	414,613	5,827,690	10	13½	----
Preferred A	200,000			10	------	----
Preferred B	200,000			10	------	----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	268,919	14,072,414	10	3	----
Preferred	1,500,000			10	------	----
Third Nat B&T Co—						
Common	1,500,000	1,966,492	28,631,417	100	215	----
Preferred	490,000			100		
Springfield S D & Tr	1,000,000	1,101,365	12,994,570	25	49	53
Union Trust Co	1,000,000	1,668,078	13,475,974	25	49	53
West Springfield Tr	195,000	158,346	1,482,480	25	------	----
Taunton—						
Machinists' Nat Bk	200,000	263,897	1,544,505	100	------	----
Bristol County Tr	300,000	274,510	4,220,907	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	460,295	15,547,510	100	70	----
Preferred	1,000,000			100	------	----
Guaranty Blc & T Co	200,000	193,117	3,105,892	10	15	----
Worcester Clo Tr Co						
Common	1,000,000	1,548,635	c32,872,487	10	13	----
Class A	2,000,000			10	10½	----

MICHIGAN

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Bay City—						
Bay City Bank	300,000	28,610	2,276,765	100		
Natl Bk of Bay City	400,000	201,051	5,558,111	100	No recent sales	
People's Commercial & Savings Bank	k1,250,000	217,215	9,376,697	100		

MICHIGAN

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Detroit—						
Com'wealth-Com'l State Bank	4,250,000	500,000	c49,961,981	50	110	115
Detroit Bank						
Common	1,500,000	1000 000	c108919,470	20	35	38
Preferred	4,000,000			20	------	----
Mfrs National Bank	3,000,000	3,093,353	112,984,946	50	110	115
Nat Bank of Detroit—						
Common	5,000,000	10006 131	368,059,814	10	59	60
Preferred	11,000,000			25	------	----
United Savings Bank						
Common	500,000	603,000	16,214,559	10	12	14
Preferred	1,000,000			10	------	----
Equitable Trust Co—						
Common	500,000			20	------	----
Class "A" pref	101.260	20,455	g 1,947,825	20	------	----
Class "B" pref	126,040			20	------	----
Detroit Trust Co—						
Common	1,423,260	1,938,478	g15,940,903	20	15	----
Preferred	1,652,519			20	20	----
Highland Park Trust	150,000	u 46,072	1,026,233	100	------	----
Un Guardian Tr Co	500,000	410,888	g 5,273,393	100	------	----
Flint—						
Clt Com & Savs Bk	k1,000,000	412,651	17,310,763	20	20	25
Genessee Co Savs Bk	700,000	117,823	6,075,691	20	------	----
Nat Bank of Flint						
Common	300,000	239,490	4,731,488	20	------	----
Preferred	200,000			20		
Grand Rapids—						
Central Bank	250,000	80,444	c 880,329	20	10	15
Nat Bk of Grand Rap						
Common	500,000	286,590	7,828,765	20	12	14
Preferred	240,000			20	------	----
Peoples Nat Bank—						
Common	400,000	190,881	6,189,654	10	9	12
Preferred	500,000			10	------	----
Old Kent Bank—						
Common	1,000,000	623,609	c34,884,599	10	18	20
Preferred	2,500,000			10	------	----
Grand Rapids Tr Co	750,000	414,449	g 519,243	100	100	150
Union Bank of Mich	350.000	163,770	c 1,735,041	50	2½	3½
Michigan Trust Co	1,200,000	525,803	g 1,551,531	30	18½	20
Saginaw—						
Saginaw State Bank	k 400,000	86,197	c 3,487,183	20	------	----
Second Nat Bank & Tr Co	1,250,000	1,163,537	c21,636,060	100	------	----

MINNESOTA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Duluth—						
Bank of Comm & Sav	100,000	31,180	444,943	100		
City National Bank	600,000	e 353,291	5,294,398	100		
First & Amer Nat Bk						
Common	1,500,000	1,089,521	26,040,407	100		
Preferred	750,000			100	No recent sales	
Minnesota Nat Bank of Duluth	400,000	206,243	5,310,581	100		
Northern Nat Bank	1,000,000	316,740	8,801,122	100		
Pioneer Nat Bank	100,000	32,085	960,838	100		
Western Nat Bank	k 150,000	u 18,195	670,886	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 200,000	66,138	1,671,019	†100	------	----
Central Nat Bank	k 150,000	26,810	1,433,980	†	------	----
Fifth No'west'n N B	† 100,000	16,790	1,247,250	†100	------	----
First Nat Bk & Tr Co	b6,000,000	6,446,550	134,101,595	b 20	------	----
Hennepin State Bank	b 100,000	32,813	912,135	100	------	----
Marquette Nat Bank	k 400,000	126,030	3,850,780	†100	------	----
Midland NatBk & Tr	1,000,000	354,008	15,548,655	†100	------	----
Minnehaha Nat Bk	b 100,000	38,221	1,314,006	†100	------	----
N'western Nat B & T						
Common	5,000,000	1,746,684	115,323,775	†100	††10½	10½
Preferred	5,000,000			†100		
Produce State Bank	b 100,000	38,573	1,152,492	†	------	----
2d Northwest State	† 50.000	13,493	924,138	†	------	----
Third N'west'n N Bk	† 150,000	60,386	1,313,836	†100	------	----
4th Northwest Nat'l	k 125,000	113,596	2,513,246	†100	------	----
Rochester—						
First National Bank	p 200,000	141,689	4,741,466	p100	No recent sales	
Union Nat Bank	k 150,000	58,541	1,676,063	100		
St. Paul—						
American Nat Bank	2,500,000	144,034	25,102,470	100	------	----
Commercial State Bk	k 250,000	187,692	3,853,480	100	------	----
Drov ExchState Bank	o 100,000	51,718	1,851,627	100	------	----
First National Bank	p6,000,000	6,427,085	132,343,061	p100	14¾	15
First State Bank	p 100,000	98,583	1,926,973	100	------	----
EmpireNatBk&TrCo	† 500,000	192,996	7,908,389	100	------	----
Stock Yards Nat Bk	k 450,000	107,661	4,065,513	†	------	----
Midway Nat Bank—						
Common	100,000	112,642	4,006,252	†100	------	----
Preferred	200,000			†100	------	----
First Trust Co	p1,000,000	176,871	g 3,853,496	p100	------	----

* Sale price.
† No par.
b First National Group.
c Includes savings deposits.
e Nov. 1 1935.
g Trust balances.
i Member of Northwest Bancorporation
k Common and preferred or capital debentures outstanding.
l Last sale.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
s Old stock.
t Affiliate of First National Bank of Boston.
u June 29 1935.
x Ex-dividend.
z First Bank Stock Corp. Preferred stock retired.

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MISSISSIPPI

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
		$	$	$		Nominal Per share.	
Jackson							
Capital National Bk—							
Common		150,000	187,721	6,912,797	30		
Preferred		200,000			40		
Depos Gu Bk & TrCo		665,000	145,146	7,623,223	100		
Jackson-State N Bk		300,000	282,020	6,301,987	100		
Meridian—						No recent sales	
Citizens Nat Bank	k	300,000	58,210	2,573,673	100		
First National Bank		400,000	97,385	2,651,839	100		
Mer & Farmers Bank		250,000	14,356	2,742,985	50		
Vicksburg—							
First Nat & Tr Co	k	700,000	126,791	4,975,464	20		
Merch NatBk&Tr Co		300,000	250,841	4,847,923	100		

MISSOURI

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
		$	$	$		Nominal Per share.	
Kansas City—							
Baltimore Bank		100,000	42,899	1,458,432	100	100	110
City Nat Bk & Tr Co		600,000	1,059,701	19,905,689	100	220	240
Columbia Nat Bank		500,000	86,971	5,068,822	100	50	60
Commerce Trust Co		6,000,000	3,148,884	156,243,898	100	126	132
Community State Bk		100,000	37,802	736,231	100	40	60
East Side Bk of Com		200,000	33,286	1,376,137	100	110	-----
First National Bank		2,000,000	3,543,718	117,041,468	100	475	500
Inter-State Nat Bank		500,000	801,750	21,316,088	100	250	-----
Linwood State Bank		100,000	37,869	1,084,996	100	80	-----
Merchants Bank		200,000	129,836	2,878,543	100	150	200
Merc Home Bk & Tr							
Common		200,000	292,178	7,398,306	100	150	200
Capital notes		200,000					
Missouri Bk & Tr Co							
Common		80,000	40,546	1,288,670	100	125	150
Preferred		120,000			100		
Park National Bank		50,000	8,043	1,180,467	100	-----	110
Plaza Bank of Comm		200,000	40,885	2,073,476	100	110	-----
Produce Exch Bank		100,000	129,317	2,234,635	100	110	150
Traders' Gate City Nat'l Bank	k	550,000	139,574	8,492,925	62½	57½	67½
Southeast State Bk		100,000	36,380	974,198	100	55	75
South Side Bank—							
Common		50,000	24,252	431,022	100	50	70
Preferred		50,000			100	-----	-----
Stock Yards Nat Bk		400,000	248,959	6,968,392	100	200	250
Union Nat Bank—							
Common		900,000	591,212	25,723,337	10	9	11
Preferred		1,350,000			15		
Westport Ave Bank		100,000	161,908	1,535,530	100	125	150
Union Av Bk of Com		100,000	113,710	835,345	100	150	-----
University Bank		100,000	7,251	339,801	100	70	85
St. Joseph—							
American Nat Bank		200,000	231,751	8,401,970	100		
Burnes Nat Bank		200,000	186,821	3,807,960	100		
First National Bank		500,000	411,169	7,280,790	100	No recent sales	
First Trust Co		100,000	118,499	3,191,085	100		
First StJosSt'k YdsBk		250,000	46,699	3,998,130	$---		
Tootle-Lacy Nat Bk		200,000	241,155	7,641,027	100		
Empire Trust Co		200,000	83,976	2,126,736	100		
Missouri Vall Tr Co	k	140,000	62,713	962,475	100		
St. Louis—							
Amer Exch Nat Bank							
Common		107,500	42,947	1,626,049	20	15	-----
Preferred		92,500			20	15	-----
Baden Bank	k	415,000	------	2,287,851	100	50	-----
Boatmen's Nat Bk—							
Common		2,000,000	1,309,476	48,472,768	20	40	42
Preferred		500,000			100	-----	-----
Bremen Bk & Tr Co		700,000	107,373	5,102,356	100	80	90
Cass Bk & Tr Co		600,000	140,795	5,186,730	100	103	-----
First Nat Bank		10,200,000	4,915,953	217,430,829	17	30	32
Jefferson Bk & T Co—							
Common		200,000			100	20	-----
Capital notes A		150,000	12,236	2,375,361	---	-----	-----
Capital notes B		100,000			---	-----	-----
Jeff-Gravois Bank		640,242	40,849	4,972,917	100	55	----
Lemay Ferry Bank—							
Common		50,000	34,481	731,244	100	10	-----
Preferred		50,000			100	10	-----
Manufacturers Bank & T Co		600,000	468,977	7,888,996	20	17	20
Manchester Bank		500,000	117,994	4,268,405	100	-----	-----
Mutual Bk & Tr Co		200,000	114,731	5,210,065	50	70	75
Plaza Bank (The)	a	200,000	159,089	3,062,534	20	35	-----
Sec Nat Savs&Tr Co							
Common		350,000	431,765	15,646,216	100	140	160
Preferred		300,000			100	-----	-----
Southern Commerc'l & Savs Bank	k	425,000	35,127	3,068,601	100	-----	-----
South Side Nat Bk—							
Common		400,000	105,316	3,012,129	---	12	-----
Preferred		300,000			---	10	-----
Telegraphers Nat Bk		500,000	172,542	4,280,098	100	-----	-----
Tower Gr Bk & TrCo		800,000	449,066	12,315,981	100	125	-----
United Bk & Tr Co		1,000,000	261,595	7,798,540	100	65	70
Chippewa Trust Co	i	340,000	21,910	2,116,970	100	50	-----
Easton-Taylor Tr Co	k	300,000	32,143	1,731,634	100	-----	100
Lindell Trust Co		300,000	167,103	3,449,675	100	120	-----
Merc Com B & T Co		10,000,000	4,428,742	148,037,800	100	120	122
Mercantile-Commerce Nat'l Bank		350,000	161,673	4,745,018	100	5	5¼
Miss Val Trust Co—							
Common		6,000,000	2,301,559	80,430,502	100	126	128
Mound City Tr Co		247,559	15,323	1,793,588	100	-----	-----
North St Louis Tr Co		300,000	225,481	3,548,085	20	20	23
Northwest'n Tr Co		1,036,000	98,832	6,399,908	---	50	-----
WebsterGroves Tr		100,000	144,676	2,044,804	100	-----	-----
Springfield—							
Citizens' Bank		290,000	15,000	2,200,000	100	-----	-----
Union Nat Bank		600,000	305,241	10,622,935	100	-----	-----
Southern Missouri Tr		100,000	75,000	2,150,000	100	-----	-----

MONTANA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per share.	
Billings—							
Midland Nat Bank	g	200,000	158,748	4,377,569	g100		
Montana Nat Bank		150,000	145,908	2,414,113	100		
Sec Tr & Savs Bank	k	140,000	76,502	2,953,236	100		
Butte—						No recent sales	
First National Bank		300,000	690,118	11,483,577	100		
Miners Nat Bk		100,000	21,032	946,684	100		
Metals Bk & Tr Co	g	600,000	473,321	10,202,358	g---		
Helena—							
First Nat Bk & Tr Co	k	600,000	295,440	10,081,283	g---		
Union Bk & Tr Co—							
Common	e	100,000	99,361	7,173,851	100		
Preferred		400,000			100		

NEBRASKA

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per share.	
Lincoln—							
Continental NatBk—							
Common	e	200,000	149,537	8,860,224	100	-----	-----
Preferred		300,000			100	-----	-----
First National Bank		850,000	373,128	20,158,751	100	120	150
Nat Bk of Commerce		300,000	586,071	10,355,265	100	200	250
Omaha—							
First Nat Bank—							
Common		250,000	620,069	28,755,471	20		
Preferred A		750,000			20		
Preferred B		500,000			20		
Live Stock Nat Bank		450,000	273,103	10,527,575	100		
Omaha Nat Bank—						No recent sales	
Common		1,250,000	549,290	42,490,572	100		
Preferred		1,100,000			100		
Packers' Nat Bank:							
Common		100,000	42,003	2,488,502	100		
Preferred		100,000			100		
South Omaha Sav Bk		50,000	46,044	867,187	25		
Stock Yards Nat Bk							
Common	e	250,000	285,097	6,685,284	100		
Preferred		450,000			100		
U S Nat Bank	e	1,100,000	743,546	25,554,236	100		

NEVADA

National Banks Dec. 31

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per share.	
Reno—							
First Nat Bk in Reno	d	500,000	424,048	15,251,110	100	-----	-----

NEW HAMPSHIRE

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per share.	
Manchester—							
Amoskeag Nat Bank		200,000	834,446	4,554,919	100		
Manchester Nat Bk		150,000	505,412	2,360,816	100		
Merchants Nat Bank		200,000	145,860	3,099,561	100		
Nashua—							
Indian Head Nat Bk	k	200,000	383,556	5,534,261	100	No recent sales	
Nashua Trust Co	k	400,000	463,843	5,622,202	100		
Second Nat of Nashua		750,000	348,850	6,020,576	100		
Portsmouth—							
First National Bank							
Common		250,000	76,409	3,132,600	100		
Preferred		250,000			100		
New Hamp Nat Bk		200,000	55,976	1,308,536	100		

NEW JERSEY

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
		$	$	$		Nominal Per share	
Atlantic City—							
Boardwalk Nat Bank		400,000	653,960	4,362,514	100	60	-----
Bankers Trust Co—							
Common		120,000	76,188	1,503,403	100	-----	-----
Preferred		343,550			10	2½	5
Guarantee Trust Co—							
Common		500,000	f4673,487	2,810,439	10	3	5
Preferred		2,350,457			10	5	7
Equitable Trust Co—							
Common		225,000	f 707,938	1,130,936	100	-----	-----
Preferred		1,184,512			10	2½	5
Asbury Park—							
Asbury Pk Nat Bk & Tr	k	600,000	180,281	5,284,432	10	No recent sales	
Asbury Park & Ocean Grove Bank		300,000	180,000	1,833,509	---		
Seacoast Trust Co		100,000	70,456	658,800	5		
Bayonne—							
Broadway Nat Bk		232,518	------	1,195,906	100	-----	-----
Bayonne Trust Co		400,000	253,185	8,909,603	100	-----	-----
Mechanics' Trust Co		500,000	u 807,606	7,237,561	25	-----	-----
Bridgeton—							
Bridgeton Nat Bank		250,000	154,955	1,742,985	100	35	40
Cumberland Nat Bk	k	600,000	193,543	4,795,584	100	55	60
Farm & Mer Nat Bk	k	250,000	118,852	1,487,947	20	12	15

* Sale price.

a Stockholders of the Plaza Bank of St. Louis, Mo., to vote March 23 1936 on a proposal to transfer $30,000 from undivided profits and reserves to capital account by the declaration of a 25% stock dividend, and in addition to retire $30,000 of RFC preferred stock, of which $80,000 is at present notstanding.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancorporation.

f Includes reserves.

g Member First Bank Stock Corp.

i June 29 1935.

k Preferred stock and common stock or capital debentures outstanding.

l Last sale.

s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.

u Dec. 31 1933; withdrawals restricted.

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NEW JERSEY

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden—	$	$	$		Nominal. Per	Nominal. Per share.
FirstCamNatB&TCo	2,250,000	600,269	23,158,040	12½	11½	13
Camden S D & Tr Co	d3,300,000	c 374,540	22,225,206	25	10½	12
Merchantville Nat'l Bank & Trust Co.	d 225,000	121,375	1,132,109	10	4	6
West Jersey Trust Co	d1,448,000	460,935	6,774,146	10	5	6
East Orange—						
Ampere Bank & TrCo	d 300,000	o 109,339	1,914,181	100	------	50
Sav Inv & Trust Co:						
Common	300,085			5	1	2
Preferred A	1,500,000	381,465	18,054,883	6¼	------	------
Preferred B	1,374,575			25	5	6
Elizabeth—						
Elizabethport BkgCo	d 400,000	223,802	5,511,639	100	40	------
Nat'l State Bank—	d1,310,000	126,876	14,729,564	25	20	25
Central Home Tr Co	d 500,000	32,208	3,658,833	100	40	------
Elisabeth Trust Co	d1,023,350	147,033	3,213,465	10	------	------
Union Cty Tr Co—						
Common	300,000			10	5	------
Preferred (4%)	450,000	504,857	9,526,721	25	------	------
Preferred	1,000,000			10	------	------
Hoboken—						
Columbia Trust Co	100,000	29,438	1,371,127	25	18	------
Seaboard Trust Co	500,000	586,005	1,580,502	10	2½	------
Jersey City—						
First National Bank	2,225,000	1,114,951	52,276,415	100	65	------
Franklin Nat Bank	d 400,000	79,109	3,271,109	37½	13	17
Hudson Co Nat Bk—						
Common	1,250,000	266,981	29,324,326	25	11½	------
Preferred	1,500,000			30	------	------
Bergen Trust Co	200,000	87,685	822,278	100	15	------
Commercial Tr N J	3,400,000	4,123,057	82,284,139	25	54	57
N J Title Guar & Tr	3,017,500	844,972	23,573,131	25	5½	6½
North Bergen Tr Co	150,000	35,008	970,150	100	------	------
Trust Co of N J—						
Common	1,140,000	2,368,987	52,400,381	----	5¼	6
Preferred A	2,500,000			1¼	------	------
West Bergen Tr Co	d 400,000	42,411	2,796,166	25	4	6
Long Branch—						
Long Branch Bkg Co	230,000	36,880	2,373,887	100	------	125
Morristown—						
First National Bank	250,000	374,051	5,943,520	25	------	150
National Iron Bank	d 650,000	76,212	6,253,720	10	------	i 8
American Trust Co	d 200,000	55,650	1,739,937	50	------	------
Morristown Trust Co	600,000	487,951	9,388,413	15	25	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	440,086	2,829,128	50	125	150
Farmers' Trust Co	100,000	112,376	1,472,243	50	------	80
Newark—						
Lincoln Nat Bank	600,000	391,515	12,108,250	25	26	29
Franklin Wash Tr Co	d 884,000	119,840	5,426,401	8	4¾	5¾
Marsano State Bk & Tr Co	150,000	73,032	1,086,118	100	------	------
Mt Prospect Nat Bk	d 150,000	24,086	990,872	45	30	40
Nat Newark & Essex Banking Co	3,000,000	1,213,825	42,560,149	100	104	108
National State Bank	500,000	1,328,774	20,633,923	100	400	------
Central Bk & Tr Co						
Common	50,000	a 39,575	270,129	12½	------	------
Preferred	50,000			100	------	------
Clinton Trust Co	d 776,980	f 555,586	2,198,633	25	------	------
Columbus Trust Co	400,000	58,846	1,627,992	25	7	10
D'Auria Bk & Tr Co	100,000	v 34,165	1,105,655	10	------	------
Federal Trust Co	1,622,500	1,197,950	31,764,017	10	17	18½
Fidelity Un Tr Co—	4,000,000	4,653,305	133,584,322	10	32	33
Merch & Newark Tr	2,500,000	1,865,540	17,511,411	25	35	37
Union National Bk	d 387,500	65,102	2,760,027	50	------	------
United States Tr Co	600,000	565,585	2,846,318	25	18	21
West Side Trust Co	1,075,000	306,804	8,851,856	25	b 19	21
New Brunswick						
Nat'l Bank of N J	1,014,192	------	10,196,272		------	------
Peoples Nat Bk—						
Common	200,000	324,464	5,240,024	100	No	
Preferred	150,000			100	recent	
New BrunswTrCo—					sales	
Common	300,000	f 249,805	2,316,483	10		
Preferred	471,426			10		
North & West Hudson—						
1stNat Bk of Un City	d 360,151	g 57,366	4,517,151	100	------	30
Nat Bk of W N Y—						
Common	100,000	25,664	942,380	50	------	------
Preferred	50,000			50	------	------
Hamilton Nat Bank of Weehawken	247,500	15,593	1,414,870	100	15	25
Liberty National Bk Guttenberg	100,000	27,563	835,362	20	------	------
Merchants TrUnCity	d1,200,000	353,357	6,140,733	20	3	5
Comw'lth Tr Un City	600,000	126,914	5,222,920	7½	5	7
Gutt'b'g Bk & Tr Co	100,000	99,876	2,771,823	100	250	------
PkTr Co Weehawken	h 350,000	220,086	1,330,411	h100	------	------
Trust Co of New Jersey, West N Y	h200,000	113,796	1,934,744	h100	------	------
Weehawken Tr Co	400,000	492,950	7,076,719	10	7	9
Huds Tr Co Un City	1,000,000	1,692,751	29,468,100	25	38	43
Woodcliff Trust Co	145,000	12,724	1,011,521	100	------	------
Passaic—						
Passaic N Bk&Tr Co	d2,750,000	796,025	27,582,864	25		
People's Bk & Tr Co	1,000,000	214,686	4,286,233	25		
Plainfield—						
First National Bk	d 656,000	------	4,389,673	2	No	
Plainfield Nat Bank	175,000	108,070	1,236,739	25	recent	
Mid-City Trust Co	d 100,000	38,926	925,130	100	sales	
Plainfield Trust Co	d1,400,000	389,859	16,680,432	100		
State Trust Co	262,500	96,955	3,612,788	100		
Paterson—						
First National Bk—						
Common	680,000	286,305	12,157,708	100	90	100
Preferred	750,000			60	------	------
Haledon Nat Bank	d 110,000	42,372	911,586	100	------	125
Nat Un Bk in Pat'son	d200,000	47,629	1,013,785	20	------	------
Paterson Nat Bank—						
Common	600,000	675,297	12,105,482	50	30	35
Preferred	1,000,000			20	------	------
Second Nat Bank—						
Common	1,500,000	688,847	17,040,639	50	60	65
Preferred	250,000			50	------	------
Paterson Sav Inst	1,000,000	2,021,950	28,427,555	25	80	85
Prospect Pk Nat Bk						
Common	100,000	174,545	3,390,813	50	100	125
Preferred	75,000			50	------	------
Citizens Trust Co—						
Common	600,000	316,465	9,729,427	25	20	25
Preferred	600,000			12½	------	------
Hamilton Trust Co—	d 990,748	------	4,054,820	10	------	------
U S Trust Co—						
Common	600,000	403,562	12,871,253	100	65	80
Preferred	750,000			50	------	------

NEW JERSEY

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	$	$	$		Nominal. Per	Nominal. Per share.
Broad St Nat Bank	d1,000,000	626,726	11,763,842	100	240	250
First-Mech Nat Bk	3,200,000	801,036	39,430,554	10	9	11
H'nover CapitalTrCo	300,000	o 191,611	2,263,965	50	------	------
Prospect Natl Bank	200,000	44,700	995,382	100	12	18
Security Nat Bank	200,000	61,859	751,000	100	------	------
Trenton Banking Co	1,000,000	1,143,353	26,657,548	50	80	85
Trenton Trust Co	d4,367,419	44,762	24,644,576	50	7	9
Woodbury—						
Farm & Mechanics' National Bank	100,000	501,391	2,337,021	10	------	------
First Nat Bk & Tr Co	200,000	472,625	2,657,607	50	70	------
Woodbury Trust Co	100,000	381,000	1,548,627	10	------	------

NEW YORK

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Nominal. Per	Nominal. Per share
Mech & Farmers Bk	250,000	1,236,411	3,351,255	100	------	------
Nat Com Bk & Tr Co	1,500,000	5,057,409	53,193,135	100	360	370
N Y State Nat Bank	d3,500,000	2,310,000	49,224,000	100	200	205
First Trust Co	d3,000,000	126,381	22,974,724	100	35	40
Auburn—						
Nat Bank of Auburn	d 700,000	272,286	7,062,948	100		
Auburn Trust Co	d 750,000	101,792	5,767,479	100		
Binghamton—						
City National Bank:						
Common	200,000	584,243	8,768,338	100		
Preferred	500,000			100		
First National Bank:					No recent sales	
Common	600,000	414,668	9,501,520	100		
Preferred	500,000			80		
Marine Midl'd Tr Co						
Common	t500,000	352,352	6,811,555	50		
Capital notes	270,000			----		
Brooklyn—*State Bank & Trust Co. returns date Dec. 31 1935.*						
Nat. banks Dec. 31 '35						
Bensonhurst Nat Bk	d 200,000	75,700	1,878,600	50	50	85
Citizens Bk of Bklyn	250,000	38,072	2,041,319	100	------	------
Flatbush Nat Bank	225,000	52,124	2,089,249	100	30	------
Fort Greene Nat Bk	500,000	20,000	4,484,600	70	------	------
Kingsboro Nat Bank	500,000	217,700	2,534,300	100	60	------
Lafayette Nat Bank	d1,000,000	153,000	4,822,000	100	------	------
People's Nat Bank	d 550,000	165,300	5,585,600	50	48	------
Brooklyn Trust Co:	8,200,000	5,328,453	113,289,798	100	118	123
Kings Co Trust Co	500,000	6,053,967	36,571,628	100	1700	1750
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	2,054,604	51,571,492	10	23	26
Debentures	3,000,000					
Lincoln-E Side N Bk	d 200,000	41,756	2,029,398	10	------	------
Mfrs & Trad Tr Co:	5,000,000	4,743,691	92,157,228	10	31	------
Marine Trust Co:						
Common	t8,000,000	6,337,383	155,467,994	432	† 9¼	9½
Capital notes	5,400,000			----		
Elmira—						
Chemung Can Tr Co	800,000	1,507,485	10,582,994	20	90	100
First Nat Bk & Tr Co	1,237,500	666,385	12,477,968	25	------	90
Ithaca—						
First National Bank	d 750,000	266,276	4,214,709	100	------	------
Tompkins Co Tr Co	d 860,000	251,758	8,516,544	10	50	------
Jamestown—						
Bank of Jamestown:						
Common	500,000			10	8	9
Debentures "A"	1,000,000	311,489	11,457,374	----		
Debentures "B"	300,000					
The First Nat Bank	200,000	429,704	7,406,207	100	275	------
Nat Chautauq Co Bk	500,000	171,333	3,291,044	20	10	------
Union Trust Co	400,000	o 228,394	3,630,580	50	------	------
Kingston—						
First N Bk of Rondout	200,000	466,886	812,643	100		
Nat'l Ulster County Bank of Kingston	250,000	91,809	1,842,642	10	No recent sales	
Rondout Nat Bank	150,000	86,699	1,226,870	100		
State of N Y Nat Bk	150,000	379,652	3,545,304	100		
Kingston Trust Co	d 750,000	290,129	6,517,903	100		
New York City—	*Deposits New York City banks are reported net and*					
are of Feb. 29 1936. Surplus and profits are of Dec. 31 1935						
for National and 35 for State banks. A record of						
of banks and trust companies in New York City and Brooklyn not						
found in our "Railway" Section, pages 184, 185.					186, 187, 188.	
Amalg Bank of N Y	650,000	10,200	p 6,266,300	100	------	------
Bk of the Manhat Co	20,000,000	25,431,681	408,213,000	10	29¼	30¾
Bank of Yorktown	1,000,000	587,900	p 6,555,600	66⅔	50	60
Chase Nat Bank:						
Common	100270000	71897329	1895510000	13.55	39½	41½
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	7,762,103	68,481,000	100	179	185
Dunbar Nat Bank	500,000	248,900	p 2,333,600	25	------	------
Fifth Ave Bank	500,000	3,443,700	47,906,000	100	970	1010
First National Bank	10,000,000	90,572,171	488,915,000	100	1870	1910
Grace Nat Bk of N Y	1,500,000	1,744,200	p25,935,600	100	------	------
Harbor State Bank	200,000	45,200	p 718,000	25	------	------
Merchants Bank	400,000	152,800	p 3,697,600	100	70	85
Nat Bk of Yorkville	500,000	53,800	p 2,357,700	100	60	------
Nat Bronx Bank	d 925,000	85,600	p 5,865,700	50	20	25

* Sale price. † Marine Midland Corp.

a March 4 1935.

b Includes security stock.

c The Camden Safe Deposit & Trust Co. of Camden, N. J., on Feb. 8 1936 acquired the assets and assumed the deposit liabilities of the Haddonfield Trust Co. of Haddonfield, N. J.

d Common and preferred stock capital debentures outstanding.

f Preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey, Jersey City.

i Controlled by Marine Midland Corp.

l Last sale.

o June 29 1935.

p Dec. 31 1935.

v Dec. 31 1934.

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National Banks Dec. 31 — NEW YORK — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nominal Per	share.
National City Bank:						
Common	77,500,000	40644479	1520893 000	12½	35½	37½
Preferred	50,000,000			20		
NatSafetyBk&TrCo	e1,014,300	500,000	u10,883,500	12½	15	17
Penn Exchange Bank	330,000	139,300	u 2,802,600	10	8½	9½
Public Nat Bk&TrCo	s5,775,000	5,452,600	111,621,000	17½	40½	42½
Schroder Bkg Corp.	5,000,000	1,778,431	u16,813,008			
Sterling Nat B & T	1,500,000	1,004,917	u20,223,464	25	28¼	29¾
Trade Bank o f N Y	206.300	197,900	u 5,271,900	12½	16	18
Trust co. returns d	*ate Dec.*	31 1935.				
Anglo-South Am Tr	1,000,000	534,500	4,687,400	100		
Bk of Athens Tr Co	500,000	100,000	2,976,200	100		
Banca Com Is Tr Co	2,000,000	782,274	9,808,003	100	105	115
Banco di Nap Tr Co	1,000,000	606,500	9,049,200	100		
Bank of Sicily Tr Co	1,800,000	530,400	10,019,200	20	10	12
Bank of N Y & Tr Co	6,000,000	10,758,087	180,600,321	100	483	488
Bankers Trust Co	25,000,000	68,386,035	910,376,043	10	65½	67½
Bronx County Tr Co	542,500	257,500	13,752,000	7	9½	10¾
Cent Han Bk&Tr Co	21,000,000	62,597,416	821,020,293	20	114½	117½
Chemical Bk & Tr Co	20,000,000	49,888,302	527,176,176	10	58	10
City Bank Farmers' Trust Co	10,000,000	12,805,961	87,526,709	20		
Clinton Trust Co	500,000	450,100	5,311,000	50	63	70
Colonial Trust Co	1,000,000	646,900	6,905,200	25	15	17
Continental Bk&Tr	4,000,000	3,791,210	61,916,380	10	19	20½
Corn Ex Bk & Tr Co	15,000,000	16,325,145	286,067,432	20	62¾	63¾
Corporation Trust Co	500,000	148,800	21,100	100		
Empire Trust Co—						
Common	3,000,000	2,487,540	66,470,564	10	23	24
Capital notes	2,000,000					
Equitable Trust Co	6,000,000	6,147,800	28,927,900	25		
Federation Bk& Tr Co	825,000	859,074	9,243,574	10		
Fulton Trust Co	2,000,000	2,807,721	22,023,309	100	200	210
Fiduciary Trust Co	1,000,000	1,000,000	11,713,400	100		
Guaranty Trust Co	90,000,000	177398412	1513931 163	100	296	301
Hellenic Bk & Tr Co	1,000,000	224,900	2,808,000	100		
Irving Trust Co	50,000,000	58,959,819	591,306,698	10	16¼	17¼
J Henry Schroder Tr	1,000,000	1,014,600	12,390,400	100		
Lawyers Tr Co	2,000,000	2,017,900	38,092,600	25	50	53
Mfrs Trust Co:						
Common	32,935,000	11538 816	565,713,372	20	46	48
Capital notes	25,000,000					
Marine Midl Tr Co	5.000.000	8,069,278	96,465,883	20	†9⅜	9½
New York Trust Co	12,500,000	21,727,329	365,458,281	25	114	117
Savings Banks Tr Co	k2,500,000	2,957,600	89,779,200			
Title Guar & Tr Co—						
Common	10,000,000	5,416,102	18,585,206	20	12¼	13¼
Debenture notes	9,539,084					
Trust Co of Nor Am	500,000	206,600	4,490,800	100		
Underwriters Tr Co	1,000,000	789,300	10,651,700	100	75	85
U S Trust Co of N Y	2,000,000	28,005,479	73,267,394	100	2030	2080
Jamaica, L. I.—						
Jamaica Nat Bank	285,800		2,245,600	50		
Rochester—						
First Nat Bk & Tr Co	1,000,000	o 611,556	7,444,982	25	25	27
Lincoln-Allia Bk&Tr						
Common	2,000,000	412,893	62,485,337	20	32	34
Capital notes	2,800,000					
Central Trust Co—						
Common	600,000	245,332	15,622,152	20	18½	20½
Capital notes	1,500,000					
Genesee Vall Tr Co	2,750,000	749,970	15,488,944	25	23	24
Roch Trust & S D Co	1,000,000	3,739,909	37,378,201	20	100	107
Security Trust Co—						
Common	300,000	1,672,732	31,548,435	100	700	
Capital notes	1,000,000					
Union Trust Co:						
Common	3,000,000	716,076	40,538,953	30		
Capital notes	1,800,000					
Schenectady—						
Union National Bank	400,000	397,475	8,849,423	100		
Citizens Trust Co—						
Common	300,000	271,498	6,332,242	100		
Capital notes	150,000					
Schenectady Tr Co	750,000	1,188,828	15,172,989	100	125	
Syracuse—						
Lincoln Nat B & TCo						
Common	1,200,000	764,086	15,460,354	20	33	35
Merch Nat B & T Co						
Common	750,000	197,006	7,531,807	20	13½	15
Preferred	300,000			20		
First Trust & Dep Co						
Common	1,620,000	756,650	50,509,463	6	12	13
Capital notes	7,600,000					
Syracuse Trust Co						
Common	1,000,000	472,867	29,401,092	10	18½	20
Capital notes	1,800,000					
Troy—						
Manufactur Nat Bk	e2,000,000	1,025,602	22,694,337	25		
National City Bank	600,000	320,378	9,168,065	25	20	30
Union Nat Bank	676,000	112,071	6,318,309	50	15	20
Troy Trust Co	e450,000	22,923	3,754,571		30	40
Utica—						
First Citizens Bk & T	1,000,000	562,636	35,048,946	2½		
Debentures	6,000,000					
Oneida Nat Bk & Tr						
Common	600,000	381,918	9,151,044	20	10	11
Preferred	200,000			25		
Watertown—						
Jefferson Co Nat Bk	500,000	136,103	5,229,090	20		
Watertown Nat Bk—						
Common	200,000	96,486	3,773,915	35	N o	
Preferred	210.000			40	re cent	
Northern N Y Tr Co					sa les	
Common	500,000	109,160	9,598,635	25		
Capital notes	360,000					
Westchester Co—						
Mt. Vernon—1st N	e1,000,000	310,275	11,576,518	100	135	165
Mt Vernon Tr Co	e3,000,000	563,447	5,461,738	10	3⅛	4⅛
New Rochelle—						
Central Nat Bank	312,000	4,109	1,708,205	20		
First Nat Bank	300,000	196,375	3,757,796	20	26	
Huguenot Tr Co	e 886,667	98,250	1,301,807	20		
New Rochelle Tr	1,650,000	491,909	13,847,929	20	30	40

National Banks Dec. 31 — NEW YORK — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Westchester Co.	(*Concl.*)—				Nom. Per	prices share.
Ossining—1st Nat Bk	$	$	$			
& Trust Co	250,000	o 167,146	1,348,676	100		
Ossining Trust Co.	e 400,000	h 125,576	2,233,928	100		
Peekskill—						
Peekskill N B&TCo						
Common	170,000	o 40,672	2,315,213	50		
Preferred	30,000			50		
Westches Co Nat						
Common	100,000	435,000	4,389,285	50		
Preferred	500,000			10		
Pleasantville—						
Mt Pleas B&TrCo	100,000	57,544	2,507,059	12½		
Port Chester—1st N.						
Bk & Tr Co	550,000	90,213	5,229,384	10	10	
Mutual Trust Co.	120.000	h 32,417	2,800,000	10	8	
Rye—Rye Nat Bk	600,011	21,174	3,037,632	20	4	8
Tarrytown N B&TrCo	200,000	104,150	1,843,468	100	40	60
White Plains—						
Citizens Bank	400,000			100	44	54
Peoples N B & T Co:						
Common	200,000	54,568	3,314,559	25	15	20
Preferred	200,000			25		
County Trust Co	500,000	1,263,232	10,733,179	10	150	
Yonkers—First Natl						
Bank in Yonkers	300,000	380,213	5,499,286	10	30	
Yonkers Nat Bank						
& Trust Co—						
Common	400,000	t 16,302	7,743,681	20	1	3
Preferred	400,000			20	8	

National Banks Dec. 31 — NORTH CAROLINA — State Institutions Dec. 31

					Nomi Per	nal. share
Asheville—						
First Nat Bk & Tr	300,000	74,106	2,426,669	20	25	25
Charlotte—						
Charlotte Nat Bank	e 500,000	283,680	4,289,079	50	50	
Commercial Nat Bk	500,000	381,826	9,240,314	100	130	
Union Nat Bank	300,000	422,752	5,726,548	100	155	
American Trust Co	1,200,000	1,438,295	48,927,626	100	225	
Durham—						
Citizens' Nat Bank	150,000	48,896	1,109,249	100	30	45
Fidelity Bank	e 500,000	1,002,288	13,235,544	25	71	75
Depositors Nat'l Bk	400,000	129,065	1,498,855	20		
Home Savings Bank	100,000	89,705	2,024,601	25	35	40
Mech & Farmers Bk	e 214,000	33,284	1,269,680	25		
Greensboro—						
Guilford Nat Bank—						
Common	100,000	95,309	2,423,714	10		
Preferred	100,000			10		
Security Nat Bank—						
Common	400,000	187,544	9,123,279	10		
Preferred	200,000			10		
Raleigh—						
First Citizens Bk&Tr	e 767,650	310,399	14,093,720			
Wilmington—						
People's Sav Bk & Tr	e 200.000	88,622	2,644,811	25	No recent sales	
Wilm Sav & Tr Co	300.000	527,690	7,459,684	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	600,139	18,391,534	100		
Preferred	400,000			160		
Nat Bk of Wilson	100.000	121,750	2,948,058	25		
Winston-Salem—						
First National Bank—						
Common	100,000	66,431	1,952,624	10		
Preferred	100,000			10		
Wachovia Bk &Tr	e4.000.000	1,922,534	71,256,145	100		

National Banks Dec. 31 — NORTH DAKOTA

					Nomi Per	nal. share.
Fargo—						
Dakota Nat Bank	e225.000	140,755	2,367,003	100		
Fargo National Bk	50,000	97,392	1,995,873	100		
First Nat Bk & Tr Co						
Common	150,000	153,875	6,188,393	100	No recent sales	
Preferred	500,000			100		
Merch Nat Bk&TrCo	n 250.000	100,865	3,020,927	n 25		
Nor & Dakota Tr Co	e 250.000	53,901	528,813	100		

National Banks Dec. 31 — OHIO — State Institutions Dec. 31

					Nomi Per	nal share
Akron—						
Dime Savings Bk Co						
Common	200,000	81,322	11,672,777	100		
Capital notes	500,000					
Goodyear State Bk	100,000	57,970	3,755,935	100	No recent sales	
Firestone Pk Tr&S B						
Common	200,000	431,314	13,390,760	100		
Capital debentures	750,000					
Canton—						
First National Bank	e1,000,000	960,502	16,798,190	100		l400
Geo D Harter Bank	e1,800,000	519,485	9,160,466	100		
Cincinnati—						
Atlas Nat Bank	400.000	1,106,373	9,692,172	100	215	225
Cinn Bk & Tr Co	e 400.000	144,057	2,925,460	100	70	80
Columbia Bk & S Co	e 200,000	137,293	1,790,345	10	15	20

† Marine Midland Corp.

e Common and preferred stock or debentures outstanding.

h Sept. 28 1935.

‡ Controlled by Marine Midland Corp.

k First report. *l* Last sale.

n Member First Bank Stock Corp.

o Nov. 1 1935.

s Stockholders of the Public National Bank & Trust Co. of New York approved the transfer of $2,475,000 of capital and $550,000 of undivided profits to surplus account, and a change in the bank's stock from $25 par to $17½ par, thereby reducing the capital from $8,250,000 to $5,775,000.

t Dec. 31 1934 Dec. 31 1935. ♯ New stock.

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OHIO

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Cincinnati (Con.)	$	$	$		Nominal Per	nal. share.
First National Bank	6,000,000	4,715,195	72,289,812	100	154	156
Norwood-Hyde Park Bk & Tr Co	*d* 800,000	141,745	5,185,911	100	70	77
Lincoln Nat Bank	500,000	908,784	8,985,061	100	140	-----
Northside Bk & Tr Co	*a* 300,000	108,399	2,265,705	50	50	60
People's Bk & Sv Co	*d* 700,000	203,660	2,578,217	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,000,137	40,589,023	10	29	30½
Second Nat Bank	1,000,000	648,947	13,013,064	100	105	110
So Ohio S Bk & Tr Co	500,000	392,834	5,615,159	100	115	-----
Western Bk & Tr Co	*a* 2,250,000	291,527	11,560,370	10	6	7
Central Trust Co—						
Common	4,000,000	2,137,618	64,494,003	100	71	73
Capital notes	2,500,000			---	-----	-----
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,350,472	89,663,192	100	71	73
Capital debentures	5,000,000			---	-----	-----
Cleveland—						
Amer Sav Bank	100,000	240,532	3,595,440	100	160	200
Central Nat Bk—						
Common	5,000,000	1,535,710	131,385,066	20	16½	17½
Preferred	12,000,000			24	-----	-----
Clev Sav & Loan Co	250,000	558,902	2,075,375	100	-----	-----
Lorain Street Bank	*h* 500,000	*k* 160,462	3,509,219	60	-----	-----
National City Bank						
Common	4,700,000	1,450,199	122,269,858	20	28	30
Preferred	4,000,000			30	-----	-----
North Amer Bk Co	*d* 200,000	*i* 53,083	443,155	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	3,054,986	303,176,420	100	135	138
Capital notes	15,000,000					
Union Sav & L Co	900,000	*i* 346,965	1,947,646	100	-----	-----
Columbus-						
Brunson Bk & Tr Co	250,000	*e* 18,715	1,879,250	100		
City Nat Bk & Tr Co	*d* 2,400,000	726,539	22,100,581	10		
Columbus Saving Bk	*d* 100,000	68,307	1,217,258	100		
Fifth Ave Sav Bk Co	(200,000	82,334	2,105,365	*c*---		
Huntington Nat Bk	*d* 3,500,000	1,882,274	54,765,668	100		
Market Exch Bk Co	*d* 200,000	290,164	3,388,371	100		
Northern Sav Bk	*d* 200,000	30,800	1,131,608	100		
Ohio National Bk	*c* 4,000,000	2,696,948	61,615,647	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	72,695	5,124,181	100		
Preferred	300,000			50		
Third N B & Tr Co	900,000	285,519	11,271,015	25		
Winters N B & Tr Co—					No recent sales	
Common	1,100,000	365,565	25,884,615	100		
Preferred	900,000			60		
Toledo—						
Commerce Guard Bk						
Common	500,000	605,182	12,487,988	25		
Capital debentures	750,000			---		
Nat Bank of Toledo:						
Common	200,000	122,766	3,125,588	100		
Preferred	200,000			125		
Spitzer-R T & S Bk	*d* 600,000	160,820	1,882,582	100		
Ohio Citizens Tr Co	*d* 600,000	341,049	7,813,444	15		
Toledo Trust Co—						
Common	5,000,000	1,735,700	75,924,577	50		
Capital notes	1,000,000					
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	576,103	11,759,436	50	16½	17
Capital notes	2,500,000			---	-----	-----
Mahoning Nat Bank	*d* 1,500,000	241,255	7,834,590	100	38	42½
Mahoning Sav & Tr	*d* 350,000	48,226	2,857,509			
Union Nat Bank	1,250,000	1,692,780	17,276,432	100	100	-----
City Tr & Sav Bk—						
Common	750,000	172,669	5,848,791	25	5½	8
Capital notes	1,250,000					

OKLAHOMA

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Guthrie—					Nominal Per	nal share
First National Bank	100,000	95,004	2,236,668	100		
First State Bank	75,000	52,032	1,409,960	100		
McAlester—						
Nat Bk of McAlester	100,000	127,000	2,350,000	25		
First Nat Bk of McA	100,000	175,040	2,160,125	100	No recent sales	
Muskogee—						
Citizens National Bk	100,000	107,282	2,155,098	100		
Commercial Nat Bk	300,000	367,583	3,862,486	100		
First Nat Bk & Tr Co						
Common	400,000	254,441	4,672,248	100		
Preferred	100,000			100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	119,272	5,107,396	100	150	185
First Nat Bk & Tr Co						
Common	2,600,000	2,556,666	51,691,117	10	30	34
Preferred	2,400,000			10	-----	-----
Fidelity Nat Bank	*d* 450,000	171,064	6,854,227	100	50	75
Liberty Nat Bank	1,200,000	447,266	17,601,543	100	125	150
Oklahoma Nat Bank	100,000	22,000	1,132,863	100	100	125
Tradesmen's Nat Bk	500,000	256,359	15,255,703	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	1,322,977	41,583,198	20	18	22
Fourth Nat Bank—						
Common	100,000	*b* 94,617	4,307,547	20	4	7
Preferred	200,000			20	-----	*l*20
Nat Bk of Com'erce	*d* 350,000	31,304	4,101,844	20	35	40
Nat Bank of Tulsa—						
Common	2,000,000	2,344,204	46,600,899	10	-----	-----
Preferred	4,000,000			20	-----	-----
West Tulsa State Bk	25,000	4,620	271,222	100	110	125

OREGON

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
Eugene—					Nominal Per	nal share
First National Bank	200,000	186,461	4,998,542	100	-----	-----
Portland—						
First National Bank	*f* 2,500,000	2,829,812	68,824,773	100	112	125
Portland Tr & Sav Bk	300,000	362,887	3,467,956	100	103	108
United States Nat'l Bk	*g* 4,000,000	4,019,635	102,841,623	20	45	46½

PENNSYLVANIA

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Nominal Per	nal. share.
Allentown Nat Bank	1,000,000	1,536,676	11,805,792	100	120	130
Merchants Nat'l Bk	1,000,000	2,136,670	8,059,684	25	35	40
Second Nat Bank	450,000	1,155,482	5,328,811	10	20	22
Lehigh Vall Trust Co	500,000	864,377	6,574,903	100	-----	110
Altoona—						
First Nat Bank—						
Common	150,000	362,280	6,031,465	100	125	175
Preferred	305,000			100	-----	-----
Altoona Trust Co—						
Common	250,000	367,716	3,699,109	10	10	15
Preferred	300,000			10	-----	-----
Central Trust Co	249,300	226,166	2,283,624	100	100	125
Erie—						
Bank of Erie	200,000	115,037	721,101	10	-----	-----
First National Bank	*d* 1,410,000	281,810	12,808,064	100	-----	450
Lawrence Park N Bk	50,000	25,224	487,029	100	-----	150
Marine Nat Bank	*d* 1,300,000	154,702	7,196,726	66⅔	-----	300
Nat Bk & Trust Co	300,000	193,460	3,080,340	15	-----	75
Security-Peoples Tr—						
Common	300,000	175,908	10,734,891	50	-----	200
Preferred	850,000			50	-----	-----
Union Bank (The)	*d* 200,000	62,511	1,022,144	50	-----	-----
Harrisburg—						
Allison-East End Tr	397,010	111,596	2,355,927	50	-----	-----
Capital Bk & Tr Co	300,000	177,266	2,307,633	10	-----	-----
Harrisburg Nat Bank	300,000	878,276	6,529,876	25	-----	-----
Central Trust Co	400,000	822,667	3,569,264	25	-----	-----
Dauphin Dep Tr Co	400,000	1,055,999	11,262,190	100	-----	-----
Harrisburg Trust Co	400,000	*b* 1,228,203	8,381,379	100	-----	-----
Lancaster—						
Conestoga Nat Bk	400,000	676,628	9,602,324	20	-----	150
Fulton Nat Bank	600,000	951,404	9,963,456	20	-----	145
Lancaster Co Nat Bk	*d* 700,000	479,578	7,082,595	50	-----	181
Farmers' Bk&Tr Co						
Common	300,000	333,576	5,497,120	10	-----	116½
Preferred	300,000			10	-----	110
Northern Bk & Tr Co	300,000	186,048	1,776,520	10	-----	110
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,716,072	51,635,265	10	31½	34½
City National Bank	*d* 1,125,000	294,811	6,831,852	50	29	34
Corn Exch Nat Bank & Trust Co	4,550,000	8,680,380	94,269,343	20	53½	57½
Erie National Bank	*d* 500,000	135,067	2,004,280	60	15	19
First National Bank	3,111,000	6,235,654	91,234,517	100	340	360
Gimbel Bros Bk & Tr	200,000	60,603	2,162,834	100	-----	-----
Kensington Nat Bk	*d* 1,150,000	227,609	8,581,944	50	35	45
Market St Nat Bk	1,000,000	4,090,731	26,772,346	100	350	375
Nat Bk of Ger & Tr Co	400,000	1,669,467	13,107,315	10	48	56
Nat'l Bk of Olney—						
Common	100,000	56,347	1,174,777	10	-----	-----
Preferred	100,000			10	-----	-----
North Broad Nat'l Bk	250,000	141,577	1,371,611	10	7	9
Northeast Nat Bank	200,000	96,074	2,364,984	50	48	56
Northw'n Nat Bk—						
Common	250,000	103,715	2,426,439	25	-----	-----
Preferred	250,000			25	-----	-----
Philadelphia Nat Bk	14,000,000	20,641,585	403,941,318	20	101	104
Roosevelt Bank	185,000	*a* 210,635	1,413,149	50	16	-----
Second Nat Bank—						
Common	500,000	701,058	7,729,946	10	11	14
Preferred	750,000			10	-----	-----
South Phila Nat Bk—						
Common	200,000	*b* 96,148	2,336,484	20	-----	-----
Preferred	200,000			30	-----	-----
Tioga Nat Bk & Tr Co	*d* 425,000	24,050	2,020,598	25	4	7
Tradesmen's National Bank & Trust Co	3,300,000	4,289,507	40,107,606	100	160	175
Wyoming Bk & Tr	350,000	8,952	1,818,012	50	13	15
Banca Com Tr Co	1,000,000	342,808	2,126,070	100	-----	-----
Broad Street Trust	400,000	510,080	1,264,620	20	14	18
Chestnut Hill T & Tr	250,000	137,354	1,002,510	50	18	-----
Fidelity-Phila Tr Co	6,700,000	16,335,362	103,531,993	100	445	465
Finance Co of Pa	2,320,000	8,631,393	630,252	100	235	250
Frankford Trust Co	800,000	1,235,944	8,562,338	10	46	52
Germantown Tr Co	1,400,000	2,496,667	17,511,988	10	26½	29½
Girard Trust Co	4,000,000	10,765,144	108,043,231	10	101	106
Industrial Trust Co	882,250	1,634,080	10,241,831	10	11	14
Integrity Trust Co—						
Common	995,973			10	13	16
1st preferred	4,000,000	1,193,280	36,717,349	10	-----	-----
2d preferred	3,000,000			10	-----	-----
Land Title Bk & TCo						
Common	*g* 3,750,000	5,349,236	35,428,873	5	9	11
Preferred	7,500,000			10		
Liberty Title & Tr Co	1,000,000	1,144,651	7,068,320	50	43	53
Mitten Bk & Tr Co	1,500,000	990,207	5,581,099	50	23	26
Ninth Bank & Tr Co	2,375,000	927,906	17,820,323	10	13	16
Northern Trust Co	500,000	2,572,038	10,839,243	100	560	600
Nor Phila Trust Co	500,000	1,246,403	6,025,323	50	75	85
Penn Co for Insur on Lives & Grant Anr Tr & Safe Dep Co	8,400,000	14,070,461	230,655,503	10	37	40
Penn W'h'g & S D Co	750,000	1,003,485	820,296	100	47	57
Provident Trust	3,200,000	13,991,490	46,908,313	100	530	550
Real Est Tr Co	1,500,000	2,597,035	9,132,175	50	89	94
Security Bk & Tr Co—						
Common	300,000	170,863	2,765,042	10	-----	-----
Preferred	100,000			10	-----	-----
Sonsitaly Bk & Tr Co	125,000	23,905	641,598	---	-----	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	216,299	2,637,816	50	-----	-----
Arsenal Bank	100,000	165,335	1,009,804	50	-----	-----
Bank of Ohio Valley	200,000	110,328	519,389	10	-----	-----
Braddock Nat Bank	500,000	704,567	10,284,099	100	95	100

a Dec. 31 1934. *b* Nov. 1 1935.

c Member of the BancOhio Corp

d Common and preferred stock or debentures outstanding.

e March 4 1935.

f The Lumbermen's National Bank of Bend, Ore., was absorbed on Jan. 20 1936 by the First National Bank of Portland, Ore.

g United States National Bank of Portland, Ore., on Feb. 18 1936 offered to its shareholders 25,000 shares of new stock at $30 a share, on a basis of one new share for each eight shares held; $500,000 will be applied to capital fund and $250,000 to surplus.

h On Feb. 21 1936 the Lorain Street Bank of Cleveland, Ohio, purchased the People's National Bank of Lakewood, Ohio. The nature of the transaction was purely a purchase and not a merger.

k Feb. 22 1936.

i June 29 1935. *l* Last sale.

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PENNSYLVANIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (Concluded.)	$	$	$		Nominal Per share.	
Dollar Savings Bank	*d* ------	4,577,877	49,027,415	(*d*)	------	------
Farmers Deposit Nat	6,000,000	9,396,420	87,432,232	100	200	------
First National Bank	6,000,000	5,588,592	85,899,574	100	215	240
Forbes National Bk	300,000	557,767	7,243,863	100	------	------
Fourteenth St Bank	650,000	50,152	2,938,221	50	------	------
Freehold Bank	200,000	962,029	1,059,626	100	------	------
Hill Top Bank	200,000	429,110	1,962,040	50	------	------
Homewood Bank at Pittsburgh	150,000	91,000	1,443,076	50	------	------
Iron & Glass Dol Sav	172,700	417,608	4,027,167	100	------	------
Keystone Nat Bk—						
Common	200,000	138,216	3,011,153	50	50	------
Preferred	200,000			50	------	------
Mellon Nat Bank	7,500,000	19,387,867	300,298,242	100	------	------
Nat Bank of America						
Common	125,000	54,568	1,381,648	25	------	------
Preferred	125,000			25	------	------
Nor Side Deposit Bk	200,000	119,054	1,509,541	40	------	------
Pitt National Bank	700,000	454,330	8,519,467	50	50	55
Sheraden Bank	50,000	116,500	1,038,000	----	------	------
Union National Bank	2,000,000	3,427,938	27,616,510	100	120	130
Union Savings Bank	1,000,000	4,518,891	29,776,867	100	------	------
Western S & D Bank	*i* 500,000	311,508	3,111,261	50	------	------
Allegheny Trust Co	700,000	739,893	7,057,816	100	100	120
Colonial Trust Co	*i*4,000,000	1,231,461	26,901,785	100	80	90
Com'wealth Trust Co	1,500,000	2,226,372	18,826,095	100	62	66
Dormont S & T Co	125,000	111,930	1,990,469	50	------	------
Farmers Deposit Tr	1,320,000	1,126,817	141,398	100	------	------
Fidelity Trust Co	2,000,000	9,503,006	19,836,767	25	85	95
Hazlewood Bk of Pitts	200,000	126,480	789,357	50	------	------
Manchester Savings Bank & Trust Co	250,000	378,556	2,026,549	50	45	50
People's—Pittsburgh Tr Co	6,000,000	8,346,630	85,543,670	20	32	34½
Potter Title & Tr Co						
Common	500,000	450,530	4,879,647	20	------	------
Preferred	750,000			20	------	------
Provident Trust Co	150,000	195,951	1,186,628	100	------	------
South Hills Trust Co	125,000	418,694	1,686,046	100	------	------
Union Trust Co	1,500,000	73,367,355	246,197,529	100	6900	7200
Washington Tr Co	500,000	990,588	5,073,969	100	90	105
West End Bank	200,000	156,156	1,701,736	50	------	------
William Penn Tr Co	125,000	80,000	1,630,000	50	------	------
Workingman's Savgs Bank & Trust Co	400,000	923,930	8,693,950	50	50	60
Reading—						
Union Nat Bank:						
Common	1,000,000	568,674	5,786,582	10	4	5
Preferred	500,000			15	------	------
Berks Co Trust Co	*r*1,850,000	1,048,568	13,156,892	5	7	7½
City Bank & Tr Co	300,000	328,306	3,081,593	10	11¾	12
Reading Trust Co	1,170,300	2,426,936	13,980,940	10	16½	17
Scranton—						
E. Scranton State Bk	200,000	172,852	1,041,027	25	------	50
First Nat Bank—						
Common	5,050,000	3,252,147	70,366,626	25	70	73
Preferred	1,450,000			25	------	----
Green Ridge Bank	200,000	126,505	882,240	50	------	80
North Scrant Bk & Tr	300,000	306,928	2,325,857	15	------	40
Providence Bank	*i* 300,000	13,409	1,028,064	50	------	50
Scranton Nat Bk—						
Common	200,000	119,078	2,430,138	50	------	75
Preferred	300,000			75	------	----
South Side Bk & Tr	400,000	783,402	4,596,750	25	------	75
Third Nat B & T Co—						
Common	1,000,000	632,398	15,676,191	25	54	60
Preferred	300,000			25	------	----
West Side Bank	250,000	385,451	2,679,003	25	------	100
Penna Trust Co—						
Common	150,000	103,766	1,761,014	25	------	------
Preferred	200,000			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,376,837	8,793,138	100	250	265
Hanover National Bk	*i* 300,000	98,714	1,186,507	50	38	42
Miners Nat Bank	2,500,000	5,405,899	24,645,197	50	109	112
Second Nat Bank	1,000,000	3,071,868	15,114,413	100	400	425
W-B Dep & Sav Bk	500,000	601,692	3,614,240	25	28	30
Wyoming Nat Bank	500,000	907,659	7,632,609	50	105	108
Williamsport—						
First National Bank	250,000	197,516	2,250,796	10	9	12
Williamsport N Bk	250,000	312,390	4,140,451	20	28	30
West Branch Bk & Tr	225,000	435,056	4,297,567	10	24½	25
York—						
Cent Nat Bk & Tr Co						
Common	250,000	156,214	2,024,006	10	8	10
Preferred	250,000			5	------	----
Drov & Mech N Bk	150,000	328,785	2,823,623	10	18	20
Eastern Nat Bank	100,000	24,070	500,009	100	------	----
First National Bank	500,000	513,218	6,392,339	10	16½	17
Industrial Nat Bank	125,000	184,649	1,529,003	100	160	165
Western Nat Bank	225,000	504,623	3,663,050	100	150	160
York Co Nat Bank	300,000	791,106	4,782,080	20	36	----
York N Bk & Tr Co	500,000	508,704	3,734,623	25	31	33
Guardian Trust Co	500,000	763,395	3,776,665	25	62	68
York Trust Co	750,000	1,130,717	6,206,871	10	17	17¼

RHODE ISLAND

National Banks Dec. 31 — *State Institutions Dec. 31*

Newport—					Nominal Per share.	
Aquidneck Nat Bank						
Common	400,000	124,775	6,108,033	25	30	35
Preferred	300,000			25	------	----
Newport Nat Bank	120,000	38,321	464,414	50	------	----
Newport Trust Co	300,000	491,679	3,215,952	100	------	----
Providence—						
Blackstone Can Nat	500,000	994,869	4,087,826	25	69	72
Columbus Nat Bank:						
Common	100,000	*h* 70,491	1,229,665	10	10	15
Preferred	100,000			10	------	----
High St Bk & Tr Co	120,000	224,555	1,278,601	50	100	110
Mechanics Nat Bank						
Common	250,000	204,647	4,584,316	25	15	----
Preferred	250,000			25	------	----
NatBank of Com&Tr	850,000	745,842	8,103,881	50	62	64
Phenix Nat Bank	450,000	875,096	3,166,179	50	122	126
Providence Nat Bank	1,500,000	2,433,790	10,960,526	100	195	205
Industrial Trust Co	4,000,000	9,414,140	114,105,945	100	185	195
Lincoln Trust Co	125,000	158,601	1,115,879	25	18	22
Rhode Isl Hos Nat Bk	2,500,000	2,743,336	42,988,728	*k*100	------	----
Rhode Isld Hos TrCo	5,000,000	11,568,759	43,680,592	1000	2350	2450
Union Trust Co	1,000,000	1,204,742	21,252,342	100	105	115
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	332,263	2,793,481	100	------	*l*100
Preferred	250,000			50	------	----

SOUTH CAROLINA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per share.	
Citizens & Sou Bank	*g* 700,000	481,991	15,210,555	*g*100	13½	14
Carolina Sav Bank	200,000	154,719	4,922,244	100	100	125
Miners & Merch Bk	50,000	40,069	513,092	100	90	100
South Caro Nat Bk—						
Common	1,000,000	443,760	34,945,957	100	5	10
Preferred	1,300,000			100	100	----
Columbia—						
First Nat Bk of Col	200,000	95,725	4,539,273	10	9	10
Lower Main St Bank	35,000	103,873	1,646,428	25	30	75
Greenville—						
First National Bank	250,000	508,851	6,960,751	100	186	190
Peoples Nat Bank	200,000	446,510	4,257,086	10	15	16
Spartanburg—						
Com'l Nat Bank—						
Common	80,000	26,750	2,426,338	100	------	----
Preferred	70,000			100	------	----

SOUTH DAKOTA

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share.	
Sioux Falls—						
Citizens Nat Bk & Tr	*p* 125,000	41,510	1,508,903	*p*100		
Corn Exch Sav Bank	100,000	70,583	1,418,082	100	No recent sales	
First Nat'l Bk & Tr	*i* 450,000	84,375	4,720,627	100		
Northw'tSecurNatBk	*i* 900,000	83,567	9,100,888	*f*---		
Union Savings Bank	200,000	60,985	1,271,135	100		

TENNESSEE

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share.	
Chattanooga—						
Amer Tr & Bkg Co	625,000	896,749	9,174,281	100	175	200
Commercial Nat Bk:						
Common	250,000	212,857	8,564,760	100	150	160
Preferred	400,000			100	------	----
Hamilton Nat Bank	*i*3,000,000	949,026	36,556,597	100	105	110
Knoxville—						
Bank of Knoxville	50,000	23,876	945,915	100	120	125
Comm'l Bk & Tr Co	200,000	88,227	2,060,264	6.25	6½	7
HamiltonNationalBk	*i*1,000,000	772,483	21,509,234	100	190	200
Park National Bank	1,000,000	332,973	9,341,397	100	------	----
Memphis—						
First National Bank	1,000,000	1,501,664	38,484,250	100	290	300
Nat Bk of Commerce	1,000,000	1,619,408	27,906,624	100	------	----
State Savings Bank	50,000	77,127	1,288,137	100	------	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	3,521,592	51,128,949	10	22¼	22¾
Nashville—						
American Nat Bank						
Common	3,000,000	617,695	47,777,100	10	10½	11
Preferred	4,000,000			100	------	----
Broadway Nat Bank	300,000	500,549	8,117,431	25	------	----
Commerce-Union Bk	1,000,000	718,722	14,308,959	10	24	25
Nashville Trust Co—						
Common	500,000	276,975	9,346,220	100	(*b*)	
Preferred	1,000,000			100	105	110
Third National Bank	1,000,000	601,419	20,206,584	100	215	225

TEXAS

National Banks Dec. 31 — *State Institutions Dec. 31*

					Nominal Per share.	
Austin—						
American Nat Bank	300,000	341,222	9,154,703	100		
Austin Nat Bank	*i* 600,000	333,811	14,134,585	100		
Capital Nat Bank—						
Capital stock	100,000	100,379	2,330,961	100	No recent sales	
Preferred stock	100,000			100		
Beaumont—						
American Nat Bank	400,000	357,342	7,999,924	100		
First National Bank	400,000	649,325	14,810,935	100		
Secur St Bk & Trust	*i* 200,000	44,845	2,274,409	100		
Dallas—						
First National Bank	8,000,000	4,084,776	99,121,787	20	43	44½
Hillcrest State Bank	25,000	23,516	819,571	100	------	----
Liberty State Bank:						
Common	150,000	35,000	2,476,305	100	100	110
Capital notes	100,000			---		
Mercantile Nat Bk—						
Common	1,000,000	463,946	21,811,846	20	22¼	23
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co:						
Common	4,000,000	1,649,879	67,637,267	20	40	42
Preferred	2,000,000			100		
Nat Bank of Comm	150,000	272,844	5,803,583	100	190	200
Dallas Bank & Tr Co	1,000,000	825,654	18,808,085	20	37	38
Oak Cliff Bk & Tr Co:						
Common	100,000	36,627	1,708,671	100	100	----
Capital notes	75,000			---		
Texas Bank & Tr Co:						
Common	125,000	26,473	1,349,684	20	19	----
Capital notes	100,000			---		

* Sale price.

† Citizens & Southern Bank of Savannah, Ga., system.

b Member of First Security Corp.

d A mutual savings bank.

f Member of the Northwest Bancorporation.

g Affiliated with the Citizens & Southern National Bank of Atlanta, Ga.

h Nov. 1 1935.

i Common and preferred stock outstanding.

k Stock all owned by the Rhode Island Hospital Trust Co.

l Last sale

p Affiliate of the First Bank Stock Corporation.

r Plans to increase the capital of the Berks County Trust Co. of Reading, Pa. by the issuance of 70,000 new $5 par shares at $7.50 of which $1.50 will go to surplus account, was voted on Jan. 14 1936.

-dividend.

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TEXAS

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
El Paso—						
El Paso Nat Bank	300,000	293,596	7,875,989	100	------	------
State National Bank	300,000	939,017	17,227,509	100	------	------
Fort Worth—						
Continental Nat Bk	750,000	365,302	12,700,990	60	------	------
First National Bank:						
Common	900,000	637,505	30,774,408	20	33	36
Preferred	600,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	1,332,723	38,174,570	20	25	28
Preferred	1,000,000			20		
Fraternal Bk & Tr Co	15,420	2,268	484,573	10	------	------
Union Bank & Tr Co	100,000	40,360	726,588	100	------	------
Galveston—						
City National Bank	200,000	278,684	12,676,370	100		
First National Bank	200,000	322,295	4,244,939	100	No recent sales	
Hutchings-Sealy National Bank	750,000	346,427	7,897,516	100		
U S National Bank	a1,000,000	277,030	8,894,828	50		
Houston—						
Citizens State Bank	a 250,000	31,194	2,912,636	100	50	75
City National Bank:						
Common	300,000	153,434	8,632,834	20	34	36
Preferred	300,000			100	------	------
First Nat Bank—						
Common	3,000,000	1,213,623	46,056,099	100	110	-----
Preferred	2,500,000			100	------	-----
Houston Nat Bk— o						
Common	500,000	270,010	12,845,772	100	100	125
Preferred	500,000			125	------	-----
Second Nat'l Bank	a2,000,000	956,757	25,156,542	100	160	175
Nat Bank of Comm	a3,500,000	2,225,287	30,144,393	100	210	235
State National Bank	a1,000,000	211,557	7,768,264	100	100	110
Union National Bank	1,000,000	1,250,000	23,412,668	100	205	220
South Texas Commercial Nat Bank	1,500,000	1,830,263	42,106,361	100	240	250
Fidelity Trust Co	200,000	265,305	s 115,540	100	------	-----
Guardian Trust Co	600,000	703,162	6,123,701	100	120	150
Houston Land & Tr	a1,600,000	138,494	4,764,447	100	100	150
San Jacinto Nat Bk—						
Common	300,000	97,603	4,274,530	100	110	-----
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	507,238	3,835,460	100	------	650
Merchants Nat'l Bk	100,000	323,899	2,871,014	100	------	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	532,531	14,470,042	100		
Preferred	1,000,000			100		
Bexar Co Nat Bank—						
Common	200,000	111,147	2,339,413	50		
Preferred	100,000			50		
Frost National Bank	1,200,000	1,047,651	27,524,212	100		
Groos Nat Bank—						
Common	350,000	57,399	4,210,183	100	No recent sales	
Preferred	150,000			100		
Nat Bank of Comm	a1,000,000	609,953	16,362,413	100		
National Bank of Fort Sam Houston	100,000	25,492	843,169	100	*	
San Antonio Nat Bk	a400,000	66,536	4,043,218	100		
South Texas Nat Bk—						
Common	200,000	241,469	3,362,967	100		
Preferred	150,000			100		
Waco—						
Citizens' Nat Bank	250,000	287,538	8,052,213	100	140	150
First National Bank	a1,000,000	351,192	11,277,526	50	60	65
National City Bank	100,000	65,072	760,999	100	------	100

UTAH

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Ogden—						
Commercial Sec Bk	300,000	211,548	5,659,297	100	------	-----
First Security Bk NA	985,000	717,101	17,663,515	100	------	-----
Salt Lake City—						
Contl Nat Bk&Tr Co	a 900,000	315,533	12,172,128	100	40	50
First National Bank	a 875,000	564,773	14,800,035	100	77½	85
Utah State Nat Bank	a 750,000	824,518	15,202,494	100	160	170
Zion's Sav Bk & Tr	1,000,000	750,783	13,921,153	100	117	125
Utah Sav & Trust Co	300,000	210,967	2,296,878	100	90	100
Walker Bk & Tr Co:						
Common	1,500,000	394,710	25,515,919	100	77½	82½
Capital notes	700,000			----	------	-----

VERMONT

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Barre—						
Granite S B & Tr Co	310,000	399,584	3,422,118	100	------	-----
People's Nat Bank	200,000	234,084	2,414,554	100	125	150
Quarry S Bk & Tr Co	205,000	153,818	1,913,157	100	------	-----
Burlington—						
Chittenden Co Trust	512,500	638,261	5,939,926	100		
Howard Nat Bk & Tr Co	600,000	361,365	5,377,796	100	No recent sales	
Merchants Nat Bank	150,000	59,360	748,384	40		
Burlington Trust Co	1,090,000	115,362	3,407,987	100		
Montpelier—						
Capital S B & Tr Co	a 407,500	373,028	2,630,631	100	------	-----
First National Bank:						
Common	150,000	176,459	2,712,395	100	------	-----
Preferred	222,200			100	150	-----
Montpelier Nat Bank	100,000	59,503	1,678,461	20	------	-----
Montp'r S B & Tr Co	619,951	223,598	1,426,531	100	------	-----
Rutland—						
Central Nat Bank—						
Common	100,000	116,237	939,215	100		
Preferred	55,000			100		
Clement Nat Bank—						
Common	100,000	496,169	2,555,175	10	No recent sales	
Preferred	195,000			10		
Killington Nat Bank	100,000	t 134,968	542,858	100		
Rutland Co Nat Bk:						
Common	100,000	105,033	2,635,379	100		
Preferred	125,000			100		
Rutland Trust Co	a257,500	g 160,483	1,403,319	100		

VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Lynchburg—						
First National Bank	1,000,000	399,522	7,538,385	100	------	l115
Lynchburg Nat Bank & Trust Co	600,000	433,772	4,220,392	60	------	185
People's Nat Bank	500,000	289,452	3,292,167	100	l	l111½
Depositors' Industrial Loan Bank	a 207,000	43,354	223,423	5	------	-----
Com'l Tr & Savs Bk:						
Common	75,000	58,541	614,162	5	------	l10½
Preferred	150,000			5	------	-----
Lynchburg Tr & S B	300,000	381,603	3,554,833	100	------	l300
Norfolk—						
Mer & Mec Sav Bk	a 350,000	31,788	3,128,766	100	25	30
Merch & Planters Bk	250,000	450,390	3,224,676	50	240	250
Nat Bk of Commerce	2,000,000	625,000	30,695,018	100	100	102
Seaboard Citz N Bk—						
Common	1,500,000	658,112	13,837,116	75	78	81
Preferred	300,000			80	------	-----
Southern Savings Bk	a 175,000	60,712	951,455	100	------	-----
Petersburg—						
Citizens Nat Bank	200,000	142,630	1,620,950	10	8	10
Petersb Sav & Am Tr	a 376,000	63,939	2,337,142	10	------	-----
Portsmouth—						
American Nat Bank	250,000	119,133	6,153,219	50	No recent sales	
Citizens Trust Co	250,000	70,436	792,741	100		
Merch & Farmers Bk	a 450,000	279,774	2,209,206	100		
Richmond—						
Bank of Comm & Tr	600,000	400,464	9,219,984	20	30	32
Central National Bk	1,000,000	655,985	15,831,203	20	25	26½
Consol Bk & Tr Co	80,000	73,303	589,760	10	------	-----
First & Mer Nat Bk	3,000,000	2,972,887	64,569,031	20	57	58
Mech & Mer Bank	200,000	81,760	1,830,794	100	99	-----
Poll'd & Bagby Tr Co	154,500	t 88,891	370,730	100	------	-----
State-Planters Bank & Trust Co:						
Common	1,250,000	855,627	44,038,123	12½	17¾	18½
Preferred	2,000,000			100	------	-----
Sav Bank & Tr Co	200,000	343,152	3,274,955	25	70	-----
Southern Bk & Tr Co	200,000	75,668	1,728,002	15	14½	-----
Virginia Trust Co	a1,200,000	432,337	6,111,841	50	65	-----
Roanoke—						
Colonial Amer Nat B	a700,000	217,577	5,612,656	50	45	-----
First Nat Exch Bank	1,000,000	1,258,838	23,651,438	100	150	-----
Mountain Trust Bk	800,000	332,487	3,148,165	100	70	-----

WASHINGTON

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Seattle—						
Seattle—First Nat Bk	8,000,000	2,668,663	123,522,471	f 20	36	37
Nat Bk of Commerce	2,500,000	2,302,206	59,091,600	c 25	------	-----
Pacific Nat Bank	2,500,000	927,249	18,620,023	100	150	155
People's Bk & Tr Co	a1,200,000	303,702	17,199,418	100	r	-----
Sumitomo B of Seattle	200,000	96,094	1,927,933	100	32	-----
Tower Savings Bank	a 300,000	108,975	1,694,618	20	6	10
University Nat Bank	400,000	85,026	4,488,226	20	15	25
Seattle Tr & Savs Bk	550,000	373,112	3,837,003	100	62	65
Spokane—						
First Nat Bk in Spok	500,000	114,601	4,653,805	100		
Old N B & Un T Co.	— d					
Common	500,000	390,795	18,101,157	100	No recent sales	
Preferred	500,000			100		
Security State Bank	25,000	61,414	1,167,110	100		
Washington Trust Co	200,000	404,065	6,043,584	100		
Tacoma—						
Nat Bank of Tacoma	a1,500,000	881,435	14,507,806	100	180	200
Puget Sound Nat Bk	a 800,000	184,225	3,791,834	25	15	17

WEST VIRGINIA

National Banks Dec. 31 — *State Institutions Dec. 31*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	839,866	19,276,432	25		
Preferred	750,000			40		
Kanawha Bkg&Tr Co						
Common	500,000	144,979	4,584,920	100	No recent sales	
Capital notes	235,625			----		
Kanawha Valley Bk	1,000,000	1,286,069	17,640,580	100		
Nat Bank of Comm	200,000	43,425	2,049,983	100		
Central Trust Co	500,000	236,228	s 318,128	100		
Wheeling—						
Center Wheeling Sav	150,000	80,490	1,139,141	100	------	-----
Citizens Mutual Tr Co	600,000	h 403,982	4,751,187	100	72	75½
Half Dollar Trust & Sav Bank	a 449,605	49,150	1,172,795	25	------	-----
Nat Bank of W Va	500,000	487,446	4,287,454	100	------	-----
Nat Exchange Bank	i 500,000	469,851	4,974,729	100	75	90
So Side Bk & Tr Co	100,000	169,101	1,097,019	100	100	-----
Security Trust Co	300,000	640,757	4,319,348	100	225	-----
Wheeling Dollar Savs & Trust Co	1,800,000	2,484,324	17,395,073	100	110	-----

* Sale price.

a Common and preferred stock or debentures outstanding.

b Member of First Security Corp.

c Member of the Marine Bancorporation.

d Effective Jan. 13 1936 the Security National Bank of Palouse, Wash., with a capital of $50,000, was acquired by the Old National Bank & Union Trust Co. of Spokane, Wash.

e Member of the Northwest Bancorporation.

g June 29 1935.

i Member First National Corp.

l Last sale.

n Preferred stock retired.

o Controlled by the Joseph F. Meyer interests.

r Member People's Corp

s Trust funds

t Nov. 1 1935.

x Ex-dividend.

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WISCONSIN

National Banks Dec. 31 — *State Institutions Dec. 31*

		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—		$	$	$		Nominal Per	share.
Batavian Nat Bank		500,000	288,940	4,524,194	20	20	28
Exchange State Bank		50,000	41,627	904,122	100	No	o
Nat Bk of La Crosse	*a*	400,000	132,869	5,330,003	*e* 20	re	cent
State Bk of La Crosse		100,000	119,190	2,511,535	100	sa	les
Milwaukee—							
Amer State Bank		200,000	64,547	1,066,131	100	53	65
Badger State Bank	*d*	500,000	137,483	5,054,671	*d*	------	-----
City Bank & Tr Co	*a*	350,000	49,794	2,090,000	100	47½	50
East Side Bank	*d*	200,000	*o* 85,394	1,708,650	*d*	------	-----
First Wisc N Bk	*a*	15,000,000	3,082,177	179,982,056	†	------	-----
Home Savings Bank		450,000	97,882	985,203	20	11	-----
Kilbourn State Bk		100,000	48,254	977,607	20	------	-----
Lincoln State Bank:							
Common		100,000	65,342	649,737	100	------	-----
Capital notes		300,000					
Marine Nat Exch Bk		2,200,000	1,129,932	32,069,478	20	36	40
Marshall & Ilsley Bk	*a*	3,000,000	1,801,518	39,733,923	20	18	20
Mitchell St State Bk	*a*	600,000	17,161	1,449,579	100	------	-----
Park Savings Bank		200,000	*c* 33,497	1,162,895	100	------	100
State Bank of Milw	*a*	550,000	118,829	1,213,037	20	------	4
Teutonia Ave State Bk		475,000	615	1,296,030	20	------	11
West Side Bank		400,000	768,879	3,489,524	100	------	155
Wisconsin State Bk		300,000	223,365	2,714,948	20	25	-----
First Wisc Trust Co		1,000,000	692,257	6,910,548	100	------	-----

WYOMING

National Banks Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per	share.
American Nat Bank	250,000	214,908	5,751,167	100	------	-- --
Stock Growers N Bk	300,000	228,462	7,131,587	100	------	-----

Canadian Bank Statements

Returns are all of Dec. 31 1935. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	232,821,289	100	298	300

ONTARIO

					Per	cent
Toronto—						
Bank of Toronto	6,000,000	9,000,000	102,558,231	100	235	-----
Can Bank of Comm	30,000,000	20,000,000	503,203,863	100	167	-----
Dominion Bank	7,000,000	7,000,000	107,274,445	100	219¼	220
Imperial Bank of Can	7,000,000	8,000,000	115,014,390	100	218	220

QUEBEC

					Per	cent
Montreal—						
Bank of Montreal	36,000,000	38,000,000	657,977,028	100	212	213
Banque Canadienne	7,000,000	5,000,000	111,449,516	100	137½	-----
Barclays Bk (Canada)	1,500,000	750,000	9,809,649	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	41,547,816	100	95½	96½
Royal Bk of Canada	35,000,000	20,000,000	647,581,342	100	180¼	180¾

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

a Common and preferred stock debentures outstanding.

c June 29 1935.

d Unit of the Wisconsin Bankshares Corp.

e Member of the Northwest Bancorporation.

l Last sale. *o* Oct. 20 1934. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds	Bid.	Ask.
Atlanta 5s	99	100
Atlantic 5s	100	102
Burlington 4¼s	98	100
4½s	98	100
5s	100	102
California 5s	100	102
Chicago 4½s	*f* 19	20
4¾s	*f* 18	19
5s	*f* 18	19
5½s	*f* 19	20
Dallas 5s	100	102
Denver 5s	74	76
5½s	92½	95
Des Moines 5s	100	101
First Carolinas 5s	91	93
First of Fort Wayne 4½s	98	100
5s	100	102
5½s	100	101
First of Montgomery 5s	87½	90
First of New Orleans 5s	94	96
First Texas of Houston 5s	97	99
First Trust of Chicago 4¼s	97	100
4½s	98	101
4¾s	97	100
5s	100	102
First Trust of Dallas 5s	100	102
Fletcher 4½s	101	102½
5s	100	101

Bonds.	Bid.	Ask.
Fremont 4¾s	93	95
5s	94	96
Greensboro (N C) 5s	99½	101
Greenbrier 5s	100	102
Illinois Midwest 5s	81	83
Illinois of Monticello 5s	96	100
Iowa of Sioux City 4¼s	97	100
4½s	97	100
5s	100	101
Kentucky 5s	100	----
Lafayette 4½s	98	100
5s	97	99
Lexington 5s	100	101
Lincoln 4½s	95	97
5s	96	98
Louisville 5s	100	102
Maryland-Virginia 5s	100	102
Mississippi-Tennessee 5s	100	101
5½s	100	102
New York 5s	98	99
North Carolina 5s	99	100
Ohio-Pennsylvania 5s	96	99½
Oregon-Washington 5s	96	99⅛
Pacific Coast of Portland 5s	99½	101
Pacific Coast of Los Angeles 5s	100	102
Pacific Coast of Salt Lake 5s	100	----
Pacific Coast of San Francisco 5s	100	----
Pennsylvania 5s	99½	101
Phoenix 4½s	104	106
5s	106	108
Potomac 5s	99½	101

Bonds and Stocks.	Par	Bid	Ask.
St Louis 4½s		*f* 50	53
5s		*f* 35	40
San Antonio 5s		100	102
Southwest 5s		79	81
Southern Minnesota 5s		*f* 31	33
5½s		*f* 33	36
Tennessee 5s		100	101
Union of Detroit 4½s		95	97
5s		96	98
Union of Louisville, Ky, 5s		100	----
Virginia-Carolina 5s		99½	100½
Virginian 5s		98	99
STOCKS			
Atlanta	25	28	
Atlantic	100	32	38
Dallas		65	70
Denver	100	4	9
Des Moines	100	80	85
First Carolinas	100	6	10
Freemont	100	7	10
Lincoln	100	10	12
North Carolina		33	35
Pennsylvania		22	26
Potomac		25	28
San Antonio	100	50	54
Virginia	5	¼	¾
Virginia-Carolina		27	30

f Flat price *x* Ex-dividend.

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Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	Net Surplus June 29 1935.	Unearned Premium Reserve.	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	------	------	105½	109½
Aetna Insur (Hartf)	10	7,500,000	17,180,412	16,120,154	57¾	60¾
Aetna Life (Hartford)	10	15,000,000	------	------	38¼	40¼
Agricultural (Watet'n)	25	3,000,000	3,306,229	4,082,845	81½	86½
Amer Alliance (N Y)	10	3,000,000	3,001,082	1,931,427	29	30½
Amer Equitable (N Y)	5	1,000,000	2,914,084	3,662,660	34½	37½
Amer Fire (Wash'ton)	100	100,000	------	------	180	-----
Amer Home Fire (N Y)	10	1,000,000	1,023,602	576,681	15½	16¾
Amer Insur (Newark)	2½	3,343,740	8,994,995	12,043,742	16½	17¾
Amer Reinsur (N Y)	10	1,000,000	------	------	73½	75½
Amer Reserve (N Y)	10	1,000,000	1,246,181	2,024,217	29¼	31¼
Amer Surety (N Y)	25	7,500,000	3,200,949	5,542,387	52¼	54¼
Automobile Ins (Hartf)	10	5,000,000	------	------	39¾	41¼
Baltimore Amer (Blt)	2½	1,500,000	954,597	2,115,380	9	9¾
Bankers & Shipp (NY)	25	1,000,000	1,334,087	2,781,301	102	112
Boston (Boston)	100	3,000,000	10,979,806	4,620,792	707	717
Buffalo Ins Co (Buff)	100	1,000,000	2,434,749	2,220,518	165	180
Camden Fire (Camden)	5	2,000,000	3,903,246	4,614,050	24¼	26¼
Carolina (Wilmington, N. C.)	10	500,000	787,034	497,901	30½	32¾
Central States Life (St Louis)	5	400,000	------	------	2	3
City of New York (NY)	10	1,500,000	1,147,999	1,728,791	29	30½
Columbian Nat'l Life (Boston)	100	2,000,000	------	------	80	85
Conn Gen Life (Hartf)	10	3,000,000	------	------	42¾	44¼
Continental Casualty (Hammond, Ind)	5	1,750,000	2,487,829	8,115,081	27	29¼
Continental Ins (N Y)	2½	4,873,990	44,690,190	20,663,595	41½	42½
Corcoran (Wash'ton)	50	------	------	------	93	-----
Eagle Fire (Newark)	2½	1,000,000	------	------	3¾	4¼
Employers Re-ins (KO)	10	1,500,000	1,500,000	2,561,799	40	42
Excess Ins (N Y)	5	750,020	5,405,546	1,114,499	13¼	15
Federal Ins (Jer City)	10	2,000,000	11,293,071	1,607,386	53½	57½
Fidelity & Dep (Balt)	20	2,400,000	2,726,296	5,853,649	103	104‡
Fidelity-Phenix (N Y)	2½	3,464,825	34,267,662	16,289,919	44	45½
Fidel & Guar (Balt)	10	1,000,000	1,385,026	2,652,537	46	48
Fire Assoc of Phila	10	2,000,000	8,335,439	8,559,916	81	84
Fireman's (Wash'ton)	20	1,000,000	276,213	220,266	33	38
Firemans Fund (S F)	25	7,500,000	20,740,481	11,446,441	109¼	110
Firemen's Ins (Milw)	100	1,000,000	------	------	13½	13¾
Firemans Ins (Newark)	5	12,500,000	8,102,163	12,185,254	16¾	17¼
Franklin Fire (Phila)	5	3,000,000	7,383,110	5,435,453	32	34
General Alliance (New York)	1	400,000	6,504,480	a	20½	22
Gen Am Life (St L)	10	500,000	------	------	---	---
Georgia Home	10	500,000	888,786	430,729	28	30
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	5,653,826	5,897,434	44¼	46¼
Globe & Republic	5	1,000,000	1,291,662	2,457,072	16¾	18¼
Globe & Rutgers Fire	15	2,337,770	5,225,901	226,448	50	53
2d preferred	15	------	------	------	68½	73½
Gr Amer Indemnity (New York)	1	750,000	------	------	11	14
Great Amer Ins (N Y)	5	8,150,000	19,763,369	13,597,322	31¼	33¼
Halifax (Halifax, N.S.)	10	2,000,000	1,383,029	584,490	21¼	22¾
Hamilton Fire (N Y)	10	200,000	372,368	34,398	17	27
Hanover Fire (N Y)	10	4,000,000	5,420,109	4,385,019	38¾	40¾
Harmonia Fire (Buff)	10	1,000,000	1,165,613	725,291	28¼	29¾
Hartford Fire (Hartf)	10	12,000,000	35,489,689	31,138,721	83	86
Hartford Steam Boiler (Hartford)	10	3,000,000	6,794,988	7,410,419	82	85
Home (New York)	5	14,500,000	42,802,843	35,957,498	37	39
Home F & M (S F)	10	1,000,000	3,426,133	2,077,331	54	57
Home Fire Security	10	------	------	------	5¾	6¾
Homestead Fire (Balt)	10	500,000	448,309	564,266	26½	28
Importers & Exporters (New York)	5	200,000	401,358	50,889	8	9
Insurance Co of State of Pa (Philadelphia)	100	1,000,000	1,187,866	1,858,408	170	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	47,385,836	19,939,298	76	78
Kansas City Life (Kansas City, Mo)	100	1,000,000	------	------	---	---
Knickerbocker (N Y)	5	1,000,000	1,237,188	1,355,068	14¾	16¾
Lincoln Fire (N Y)	5	200,000	------	------	5¼	6¼
Lincoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	------	------	------	-----
Manufacturers Cas'ty (Phila)	10	1,000,000	1,662,238	1,114,749	32	34
Maryland Cas (Balt)	1	2,792,595	12,364,883	10,845,151	4½	4¾
Mass Bonding & Ins (Boston)	25	2,000,000	1,574,298	5,835,182	48¾	49¾
Merch Fire Assur (New York) [com]	2½	1,750,000	6,866,917	3,911,000	69	74
Merch Fire Assur (New York) [pref]	100				115	-----
Merchants & Mfrs Fire (Newark, N J)	5	------	522,412	1,251,900	10¾	12¾
Merchants Insurance (Providence)	†	1,000,000	721,021	1,035,405	7	8¼
National Cas (Detroit)	10	750,000	------	------	19¼	20¼
National Fire (Hartf)	10	20,000,000	------	------	81	84
Nat'l Liberty (N Y)	2	4,000,000	5,565,811	6,018,342	10¼	11¾
National Surety (N Y)	10	1,000,000	3,824,956	5,607,511	⅝	1
Nat'l Union (Wash)	5	100,000	------	------	13½	-----
Nat Union Fire (Pitts)	20	1,100,000	------	------	150	158
New Amsterdam Cas (Baltimore)	2	1,000,000	2,000,000	6,341,653	14	14½
New Brunswick Fire (New Bruns, N J)	10	1,000,000	2,660,476	1,072,345	35¾	37¾
New England Fire (Pittsfield, Mass)	10	400,000	473,183	324,873	20	-----
New Hampshire Fire (Manchester, N H)	10	3,000,000	7,332,921	4,264,920	48	49¾
New Jersey Insurance (Newark, N J)	20	1,000,000	784,354	1,521,059	49	51
New York Fire	5	1,000,000	2,014,256	1,816,097	23½	27
North River Ins (N Y)	2½	2,000,000	10,347,187	5,477,767	27½	29
Northern Ins Co (NY)	12½	1,000,000	3,822,676	4,121,633	111	116
Northwest Fire & Mar (Minneapolis)	10	1,000,000	819,586	559,557	------	-----
Northwestern National (Milwaukee)	25	2,000,000	4,847,630	4,977,621	140	145
Occidental Ins (S F)	10	1,000,000	3,243,005	752,346	32	32¾
Old Line Life (Milw)	10	1,000,000	------	------	15½	16½
Pacific Fire (N Y)	25	1,000,000	1,743,258	2,896,193	133	138
Pac Mut Life (L A)	10	5,082,000	------	------	15½	16
Pan-Amer Life (N O)	10	1,000,000	------	------	12½	-----
Phila Life (Phila)	10	1,000,000	------	------	3¼	4¼
Phila Nat (Phila)	10	1,000,000	1,045,628	480,483	22	23
Phoenix Ins (Hartf)	10	6,000,000	------	------	96	105
Preferred Accident (New York)	5	875,000	‡400,000	1,212,000	21½	23½
Providence - Washington (Providence)	10	3,000,000	4,765,615	4,159,753	41¼	43¼
Reliance Ins (Phil)	10	1,000,000	1,764,931	827,066	29½	30½
Republic (Dallas)	10	------	------	------	------	-----
Rhode Island (Prov)	5	1,000,000	------	------	8	9¼
Rochester American (Rochester)	10	1,000,000	1,358,667	825,951	31	35
Rossia Ins (Hartford)	5	1,500,000	------	------	14	15½
St Paul F & M (St P)	25	4,000,000	18,666,800	10,143,620	228	233
Seaboard F & M (NY)	5	500,000	------	------	14	14½
Seaboard Surety (N Y)	10	1,000,000	523,947	475,750	21½	23½
Security Ins (New Hav)	10	2,000,000	3,367,105	3,729,477	42	43
Southern Fire	10	1,000,000	1,217,470	647,909	29	31
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	9,514,307	11,057,189	149	152
Stuyvesant Fire (N Y)	5	500,000	------	------	7¾	8½
Sun Life Ass'nce (Can	100	4,000,000	7,812,644	593,052,069	565	595
Travelers Fire (Hartf)	100	2,000,000	3,416,301	10,737,926	653	663
Travelers Life (Hartf)	100	20,000,000	15,694,715	21,116,227	------	-----
U S Fidelity & Guaranty (Baltimore)	2	2,800,000	5,746,588	13,676,089	16	16¼
U S Fire (New York)	4	2,000,000	13,183,529	9,028,449	56½	58½
U S Guarantee Co	10	1,000,000	3,963,506	2,247,228	54	58
Universal Ins (Newark)	8	400,000	------	------	20	21
Virginia F & M (Richmond)	25	500,000	1,257,270	587,910	75	80
West Coast Life (S F)	5	375,000	------	------	16	18
Westchester Fire (NY)	2½	1,000,000	7,310,264	5,416,085	37¼	39¼
Wisconsin Nat Life	10	400,000	833,079	16,898	14	-----

a Holding company. k Last sale. n Nominal. ‡ New stock. † No par value. ‡ Figure indicates Voluntary Reserve.

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