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BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

DECEMBER IN RETROSPECT

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REVIEW OF DECEMBER—COMMERCIAL AND FINANCIAL EVENTS

Among developments of the past month the silver debacle was an outstanding feature. With the maintenance of the world price of silver devolving upon the action of the United States Treasury under the Silver Purchase Act of 1934, the world's markets were thrown into a state of unsettlement on Dec. 9 when the Treasury indicated a departure from its previous policy by reducing its bid for silver in London and New York from 65⅜c. to 64¾c. an ounce. The next day large quantities of the metal were offered for sale in London and the Treasury refused to buy, and for the first time since the war days of 1914 no price for silver was fixed in London. In other centers, including Bombay and Montreal, the price slumped upwards of 5c. an ounce, and on subsequent days the markets floundered in confusion, unable to determine what the policy of the United States Treasury was to be. In spite of a statement by Secretary Morgenthau that the United States was still buying silver, the markets remained puzzled by what appeared to be an arbitrary and inconsistent course of action. That the United States Treasury was engaged in "letting down" the price of silver, after having driven it up so vigorously earlier in the year, was apparent, but bankers and bullion brokers were in the dark as to how far the price was to be lowered and how extensive purchases at the declining levels might be. It was later disclosed that the Treasury was purchasing the new silver production of Mexico and was directing its policy exclusively toward the purchase of hoarded silver. In addition to widespread demands on the part of business and financial leaders for an abandonment of the silver program, the Senate silver bloc announced its intention of holding an investigation of the silver situation in January, following the reconvening of Congress.

The possibility of concerted international action relative to world silver prices was indicated when Secretary of the Treasury Morgenthau began a series of conversations in Washington on Dec. 31 with Eduardo Suarez, Secretary of the Treasury of Mexico. These conversations were expected to continue during the following week. Mr. Morgenthau told reporters on Jan. 2 that silver-producing countries "should work together," and he hinted that the United States was considering international action with respect to the use of both silver and gold on a co-ordinated basis as a standard of monetary value. At a press conference, Dec. 19, Secretary Morgenthau revealed that the government has been buying all of Mexico's 1935 output of silver, estimated at 72,000,000 ounces. This was made known following the change in the Treasury's policy of concentrating its purchases of silver mainly in the London market.

On Dec. 31 the Guffey Coal Act was held invalid in its entirety by Judge Albert L. Reeves in the Federal District Court of Kansas City, Mo. Judge Reeves based his opinion chiefly on the tax clause of the Constitution, which, he said, did not authorize Congress to impose a 15% tax on companies that decline to submit to the Act. The Reeves decision was one of several given in Federal courts on the Guffey Act. The most notable previous one was in the District of Columbia Supreme Court, which held the wage and hour provisions unconstitutional but upheld the constitutionality of the price-fixing and other provisions.

On Dec. 24 Attorney-General Cummings filed a brief in the District of Columbia Supreme Court seeking to have all actions to test the constitutionality of the Public Utility Holding Company Act suspended pending a decision by the United States Supreme Court in the suit of the Securities and Exchange Commission against the Electric Bond & Share Co. Two utilities—the North American Co. and the American Water Works & Electric Co.—filed briefs in the District of Columbia Supreme Court on Dec. 31 opposing the action of the Attorney-General.

Counsel representing the government and various utility holding companies early in December sought to reach an agreement for a court test designed to determine the constitutionality of the Act. Attorney-General Cummings on Dec. 12 asked the District of Columbia Supreme Court to delay suits by seven holding concerns to enjoin the Act's enforcement, pending a ruling by the Supreme Court on the government's suit against the Electric Bond & Share Co. Government officials indicated they would prefer this case for test purposes, but attorneys for the seven concerns contended that the case did not present all constitutional aspects of the law, and asked an agreement to consolidate three of the four cases into a single suit.

The District of Columbia Supreme Court suggested on Dec. 12 that the government and counsel for private concerns seek an agreement as to consolidation, but Mr. Cummings said that in his opinion such negotiations would be futile. The court later postponed hearings until later in the hope that an agreement could later be reached by counsel.

Heads of Federal Reserve System at Meeting in Washington Consider Recommendations of Advisory Council as to Member Banks' Excess Reserves—No Action Taken

Member banks' excess reserves, and the recommendations with regard thereto of the Federal Advisory Council occupied the attention of the Board of Governors of the Federal Reserve System and the Open Market Committee in a two-day conference during the week of Dec. 16, at the conclusion of which it was indicated that no action would be taken at this time. A joint statement issued on Dec. 18 by the Board of Governors and the Committee conceded that the present volume of member bank reserves "continues to be excessive, far beyond the present or prospective requirements of credit for sound business expansion," but no further action was decided upon than that "the special problem created by the continuing excess of reserves has had and will continue to have unremitting study . . . in order that appropriate action may be taken as soon as it appears to be in the public interest."

The views of the Federal Advisory Council as to the dangers in the accumulation by member banks of excess reserves, now exceeding $3,000,000,000, were made known on Dec. 3. The Council expressed itself "strongly of the opinion that in order to obviate the probability of an undue and dangerous credit inflation it is desirable from every point of view to eliminate or at least greatly reduce the excess reserves now being carried by the System." The Council declares that the constant pressure of the large excess reserves "creating a plethora of the available supply of bank credit has a distant tendency to foster and encourage speculative activity, increase prices and raise the living cost of the population."

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Ruling on Gold Clause in Federal Obligations Sought by Swiss Holders of American Securities—Colombian Corporation Seeks Reversal of Ruling on International Transactions

With Jan. 1 as the date for the outlawing of suits to test the validity of the gold clause provisions of the law, Dec. 31 witnessed the filing of actions by a number of litigants to seek to compel payment by the government of its obligations in gold. This is learned from a Washington dispatch, Dec. 31, to the New York "Times," which went on to say, in part:

Among actions brought to-day were 13 filed with the Court of Claims by Swiss holders of American obligations who protested the constitutionality of the Gold Reserve Act of 1934 and President Roosevelt's subsequent proclamation reducing the gold content of the dollar.

Typical of these cases, all filed by Waldron Wintzing Post of New York, was that of Fritz Muller, who demanded for his Liberty bond $500 in former gold coin, or $846 in present equivalent.

It was said that these suits were the first attack on the government's gold laws made by foreign interests. The 13 obligations involved totaled $110,000 and were all Liberty bonds, except one Treasury note.

Otis Beall Kemp, a Washington lawyer, presented $100,000 in government gold bonds to the Treasury and demanded payment in gold or present equivalent. His request was refused, and he filed a suit before the Court of Claims closed its doors.

Notifying the District of Columbia Supreme Court that the Treasury had declined to pay more than the face value of six $1,000 Fourth Liberty Loan gold bonds, John Ogden of Indiapanolis asked for a mandate to force payment in gold or the present equivalent. The bonds belong to the estate of Mr. Ogden's father.

Appealing to the Supreme Court from the New York State Court of Appeals, the Compania de Inversiones Internacionales, a Colombian corporation, filed a petition against the Industrial Mortgage Bank of Finland, suing to recover $5,307.99 on bonds which, with accrued interest, had a face value of $3,135. The Colombian concern argued that the Joint Resolution of June 5 1933 did not apply to international transactions.

These assaults upon the Administration's gold program are now added to 20 or more actions pending in the Court of Claims, where two cases have attracted special interest.

In one of these, Robert A. Taft, son of the former President, sues to force compliance with the gold clause of a Liberty bond. In another, John M. Perry, central figure of the Supreme Court's gold decision last February, submitted a case to try to counteract the court's finding that he suffered no actual damage.

The action of Robert A. Taft was filed on Dec. 23 in the Federal Court at Toledo, Ohio. He challenged the right of the Federal government to call for redemption the 3½% First Liberty bond issued in 1917 and asked for a judgment of $17.50 in gold against the United States.

Restrictions Eased by Secretary Morgenthau on Dealings in Gold for Industrial, Professional and Artistic Purposes

Secretary of the Treasury Henry Morgenthau Jr., with the approval of the President, announced an amendment, effective Jan. 1 1936, to the Provisional Regulations issued under the Gold Reserve Act of 1934 which amendment will have effect of removing some of the restrictions on dealings in gold for industrial, professional and artistic purposes.

Government Asks Stay in Suits Involving Utility Holding Company Act Pending Supreme Court Decision—Two Utilities Seek Immediate Action

Attorney-General Cummings on Dec. 24 filed a brief in the District of Columbia Supreme Court requesting an order staying all proceedings involving the constitutionality of the Utility Holding Company Act. The brief asked that pending cases be suspended until the United States Supreme Court decided the suit of the Securities and Exchange Commission against the Electric Bond & Share Co. The brief also challenged the right of holding companies to question the constitutionality of the law unless they first have registered with the SEC.

Counsel for the North American Co. and the American Water Works & Electric Co. filed a brief in the Supreme Court of the District of Columbia on Dec. 31 opposing the motion of the Attorney-General to stay suits brought by the companies. The counsel said that the government's position, "as revealed by the defendants' own statement in their reply brief . . . is seen to be completely indefensible, because it stands out as an arbitrary and high-handed attempt to deprive these plaintiffs of their lawful rights." The counsel for the two companies continued:

They (government counsel) have admitted that a decision favorable to the government in the Electric Bond & Share case will not make unnecessary the trial of the plaintiff's cases. Their sole excuse for their motion to stay is their assertion that such a decision in the Electric Bond & Share case will serve as a "valuable precedent" and will thus tend to "simplify" some of the issues which will later have to be tried in plaintiffs' cases.

Government Files $48,551,845 Income Tax Lien Against Associated Gas & Electric Co.—Baltimore Court Orders Hearing Jan. 16 on Utility Suits Under Holding Company Law

An action in the campaign of the Federal government against certain utility holding companies was taken on Dec. 16, when James J. Hoey, Collector of Internal Revenue for the Second (New York) District, filed a lien against the Associated Gas & Electric Co. for $48,551,845. This was the largest attachment of the kind ever entered in the district and represents the government's claim for corporation income taxes for the years 1929 to 1933, inclusive, and for excess profits taxes for the year 1933. Mr. Hoey said that he would file an additional lien of $2,500,000 against the corporation based on the government's claim for additional income taxes for 1927 and 1928.

On Dec. 17 United States District Judge William C. Coleman of Baltimore ordered a hearing for Jan. 16 to decide whether Attorney-General Cummings, Postmaster-General Farley and members of the Securities and Exchange Commission should be required to appear in a suit attacking the validity of the law.

Federal District Court in Norfolk, Va., Denies Petition to Restrain Utilities Power & Light Corp. from Registering with SEC—Pennsylvania Court Exempts Company Pending Reorganization

A petition by the Public Utilities Investment Corp. that the Utilities Power & Light Corp. be restrained from registering with the Securities and Exchange Commission was denied on Dec. 18 by Judge Luther B. Way in Federal District Court in Norfolk, Va. In advices from Norfolk, appearing in the Richmond "Dispatch" of Dec. 19, it was noted:

In denying the petition for a permanent injunction, Judge Way held in effect that the directors of the subsidiary company had a right to chart their own course and that the court would not force action on the complaint of a minority stockholder. The judge also felt that the government and SEC should have been made parties to the suit.

Judge William H. Kirkpatrick, in Federal District Court in Easton, Pa., on Dec. 18 authorized the Lehigh Valley Transit Co. to continue with its reorganization plan without registering with the SEC, it was stated in United Press advices from Easton, Dec. 18, which continued:

The court exempted the company from such registration until the reorganization plan is completed.

The Lehigh Valley Transit Co., seeking reorganization under Section 77-b of the Bankruptcy law, contended that it and its subsidiary, the Easton Consolidated Electric Co., are exempt from registration by virtue of a special ruling issued by the SEC.

Judge Kirkpatrick was informed by counsel for the transit company that the SEC officials are satisfied to allow the company to complete its reorganization without registering, if the court exempts it, and without awaiting for a decision as to the constitutionality of the SEC.

Comparatively Few Utility Holding Companies Register with SEC—Most Large Systems to Fight Law in Courts—Commission Regards Favorably Chicago Decision

Although approximately 60 utility holding companies applied for registration with the Securities and Exchange Commission before the Dec. 1 deadline, most of the major companies throughout the country refused to seek registration, and instead indicated that they would fight the constitutionality of the Holding Company Act in the courts. As of Dec. 2, a total of 331 companies had filed applications for exemption. Under the law, such exemptions will be effective pending temporary hearings. On the same date it was estimated that 46 suits had been brought in the Federal District courts, and the Supreme Court of the District of Columbia, to restrain the SEC from enforcing the Act, to restrain managements from registering and for advice from the courts. Legal circles expressed doubt that a final adjudication could be obtained from the Supreme Court during its present session, and it was anticipated that legal delays may require at least a year before a final ruling is handed down.

Despite the small number of applications for registration filed by Dec. 1, SEC officials on that date professed to see an important victory in a previously unpublished order of the Federal District Court in Chicago. This order was signed by Judge William H. Holley, and attached to the registration statement of the Public Utilities Securities Corp. It directed the company to register, but to reserve its constitutional rights. A Washington dispatch of Dec. 1 to the New York "Herald Tribune" commented further on the order as follows:

According to the registration application the company had petitioned the court in an effort to determine its proper procedure in the situation and Judge Holley replied by directing registation. Although the Act has been held unconstitutional by Judge William C. Coleman in the Federal District Court at Baltimore, Judge Holley stated that there had been no judgment by any Circuit Court of Appeals or the Supreme Court.

In commenting that the filing for registration under the Act would not be "unduly burdensome" on the trustees and intimating that the question of constitutionality was clearly one for the Circuit or Supreme Court. Judge Holley concluded that since the Act "empowers the Securities and Exchange Commission to prescribe rules, regulations or orders requiring more detailed forms or information under the terms of various provisions he should find as follows:

"It is therefore ordered, adjudged and decreed that Irwin T. Gilruth and Charles A. McDonald, permanent trustees of Public Utilities Securities Corp. debtor herein, are hereby directed to file with the Securities and Exchange Commission, on behalf of themselves as such trustees and on behalf of said debtor, notification of registration under said Public Utility Holding Company Act on Form U-1 prescribed by said Commission, expressly reserving all constitutional and legal rights, and making no agreement or statement of intention to take any further steps by way of compliance with said Act until further order of this court."

SEC officials, viewing Judge Holley's decision as important for the government's case, pointed out that it had been the Commission's contention from the beginning that applications for registration could be filed under the Act without waiving constitutional rights. Officials also saw it as a distinct reversal of that portion of Judge Coleman's decision which ordered the company not to register.

Postmaster General Farley Permits Use of Mails by Unregistered Utility Companies Until Supreme Court Passes on Holding Company Act

In a letter addressed to postmasters, Dec. 5, Postmaster-General James A. Farley indicated that he does not intend to bar public utility companies, which have not registered under the Public Utility Holding Company Act of 1935, from use of the mails, "at least not before the validity of the Act is judicially determined by the Supreme Court."

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Issuance of Order by Federal Power Commission Requiring Utilities Crossing State Lines to File Schedule of Rates

Announced as the "first step toward control of rates, charges, contracts and agreements relating to the movement of electric energy in inter-State commerce subject to the jurisdiction of the Commission under the Federal Power Act (Title II of the Public Utility Act of 1935)," the Federal Power Commission on Dec. 26 issued orders requiring all companies owning facilities for the sale of electric energy in inter-State commerce to file a schedule of rates. The schedules must be filed by Jan. 15. The order applies to "sale of electrical energy at wholesale," the Commission said.

First Annual Report of SEC—Reports 22 Suits for Injunctions Brought

The first annual report of the Securities and Exchange Commission, covering the period from the date of the organization of the Commission to June 30 1935, has been transmitted to Congress and was made public on Dec. 30. The volume comprises some 81 pages; in the statistics supplied therein it is stated:

As of the opening of trading July 16 1935, permanent registrations (under the Truth in Security Act) were in effect covering 3,345 securities of 1,841 issuers. These statements registered nearly 2,000,000,000 shares of stocks and over $16,000,000,000 face amount in bonds. In addition, there were 1,048 securities of 601 issuers, representing more than 400,000,000 shares of stock and over $10,000,000,000 face amounts in bonds temporarily exempt (or in a few cases, provisionally registered) pending filing on or promulgation of the required forms.

The Commission also noted that

When the SEC took over the administration of the Securities Act of 1933, there were 1,093 registration statements on file. Of these, 794 were effective, 49 were under stop or refusal order, 153 had been withdrawn, and 97 were under examination or pending the receipt of amendments.

During the period from Sept. 1 1934 to June 30 1935, inclusive, 440 additional registration statements were filed. There were 315 registration statements which became effective during the period and 1,094 were effective at the end of the period, 15 of those effective at the beginning either having been withdrawn or placed under stop order.

The number of registrations withdrawn increased by 72 to 225 on June 30 1935. Stop or refusal orders increased during the period by 42, there being 91 of such orders in effect on June 30 1935. As of June 30 1935 there were 123 registration statements in the process of examination or awaiting amendment.

During the 10-month period ended on June 30 1935, securities with estimated gross proceeds of $909,387,000 have become effectively registered. Of this amount, $805,698,000 represented new securities, while $103,689,000 were for securities in reorganization, for voting trust certificates, for certificates of deposit, and for securities to be exchanged for registrants' or predecessors' securities or certificates of deposit.

Under the head of "Complaints, Investigations," &c., the report indicates that "during the fiscal year the Commission brought 22 suits for injunction and carried on three suits already brought by the Federal Trade Commission. It adds:

As of June 30 1935, permanent injunctions had been obtained against 32 defendants, temporary injunctions against 28 defendants and temporary restraining orders against 19 others. Suits involving 72 alleged violators of the securities legislation were awaiting hearing.

Evidence of wilful violations discovered in 30 of the cases investigated by the Commission was transmitted to the Attorney-General for criminal prosecution. In certain cases, in the interest of speedy justice, evidence of criminal violation was referred forthwith for prosecution without bringing suit for injunction.

U. S. Supreme Court Agrees to Early Ruling on Validity of Guffey Coal Act—Law Held Unconstitutional by Federal Judge Reeves of Kansas City, Mo.—Other Suits

On Dec. 23 the United States Supreme Court agreed to hand down an early decision on the validity of the Guffey Coal Conservation Act. A plea for an early ruling on the Act by the High Court was filed on Dec. 16, the appeal having been sent to the court by attorneys for James W. Carter, stockholder of the Carter Coal Co. The Supreme Court, in agreeing to an early ruling on the Act, set down for argument in March four cases involving the constitutionality of the law, said the Washington correspondent of the New York "Journal of Commerce," from whose dispatch, Dec. 23, we quote:

The cases in which a ruling on the constitutionality of the Act is requested are those brought by James W. Carter to restrain his company from signing the bituminous coal code, the suit of the government to force compliance; suit of C. H. Clark, stockholder, to force compliance by the R. C. Tway Coal Co., and suit of the latter company along with a number of other operators in the Kentucky fields to avoid abiding by the law.

In the Federal District Court at Kansas City, Mo., on Dec. 31, Judge Albert L. Reeves declared unconstitutional the Guffey Coal Conservation Act, basing his decision, it is stated, chiefly on the tax clause of the Constitution, which, he said, did not authorize Congress to impose a 15% tax on companies that decline to submit to the Act. The findings of Judge Reeves were given in an action brought by six Missouri coal companies for an injunction to prevent Dan M. Nee, Collector of Internal Revenue, and other government officers, from enforcing the Act. Judge Reeves said he would grant the injunction. In presenting his conclusions Judge Reeves said:

In this case the regulation of coal mining is not an incidental motive to the tax but its purpose both as stated in the Act and as stated in the answer and return of the defendants is to regulate. The only apparent purpose of the tax is to coerce the plaintiffs to submit to regulation.

The plaintiff companies were the Hume-Sinclair Coal Mining Co., Huntsville-Sinclair Mining Co., Minden Coal Co., Tebo Coal Co., Reliance Coal Corp., and the Windsor Coal Co. In his decision Judge Reeves said:

"The tax imposed in this case, according to the evidence, is so burdensome and onerous as to destroy the business of the plaintiffs. While it is undoubtedly within the Congressional power to destroy by imposing a destructive tax, yet, in this instance, the Act provides for a 'drawback' of 90% of the tax if the producer will accept and subject himself to the regulatory provisions of a code. This code is not designed to facilitate the collection of the tax, but the regulatory provisions of the code are separate and apart and independent of the tax."

The judge pointed out that the tax "clearly stands as a penalty to compel submission to a national regulatory code."

In suits filed in the United States District Court in New York City, on Dec. 16, by the Consolidation Coal Co. and the Phelps Dodge Corp.—two coal-producing companies—the Guffey Coal Conservation Act is attacked as unconstitutional, void and unenforceable in its entirety.

In Philadelphia, on Dec. 11, two bituminous coal companies challenged the constitutionality of the Guffey Coal Conservation Act in suits filed in the Federal District Court, seeking injunctions to prevent the government from collecting taxes imposed by the law. The Westmoreland Coal Co., with mines in Westmoreland County, Pa., and the Stonega Coal & Coke Co., with mines in Virginia, are the petitioners.

The R. C. Tway Co. and 18 others of Harlan County, Ky., on Dec. 11, in the United States Circuit Court of Appeals, filed an appeal from the decision of Judge Elwood Hamilton in the Federal District Court in Louisville, Ky., upholding the constitutionality of the Guffey Coal Conservation Act, it was stated in United Press advices from Cincinnati, Ohio, Dec. 11. Judge Hamilton's decision was handed down on Nov. 14.

Government Defends TVA in Arguments Before Supreme Court—Validity of Act Upheld by Federal District Judge at Memphis, Tenn.

The Tennessee Valley Authority power project is of great public benefit, and should be upheld as a protector of the nation's resources against "monopoly and waste," the government contended in a brief filed on Dec. 13 with the Supreme Court, preliminary to arguments which began Dec. 19 on the constitutionality of the legislation. The case before the court involves the right of the government to acquire transmission lines and to convey surplus electric power to municipalities for sale in competition with private companies. The Federal District Court of Northern Alabama ruled that the law is invalid, but this decision was reversed by the Circuit Court of Appeals at New Orleans, which ruled that the government could dispose of surplus power. The litigation was begun by 14 minority stockholders of the Alabama Power Co., who objected to a contract under which the company sold some of its transmission lines to the TVA.

Government defense of the TVA in the Supreme Court on Dec. 20 met with condemnation of that agency by opposition counsel as "an unprecedented Socialistic scheme," said Associated Press advices from Washington, Dec. 20.

The constitutionality of the Act creating the TVA was upheld Dec. 20 by Federal District Judge John D. Martin at Memphis, Tenn. The conclusions of Judge Martin were given in connection with the trial of two men on charges of impersonating Federal officers and conspiracy. United Press accounts from Memphis yesterday said:

Judge Martin, the first Federal judge to uphold the constitutionality of the Agricultural Adjustment Administration processing taxes under the "general welfare" clause of the Constitution, ruled that the TVA was constitutional on the same grounds being argued by the government now before the United States Supreme Court.

Those grounds principally are that the government has a right to sell surplus power resulting from the construction of dams to aid navigation and flood control.

The ruling came when L. E. Gwinn, counsel for J. E. Pierce, a publisher of Huntsville, Ala., asked the court for a directed verdict of not guilty. Mr. Gwinn named as one of his grounds the claim that the TVA is unconstitutional.

Judge Martin overruled the motion and upheld the constitutionality of the TVA without delivery of a detailed opinion. He said his decision is based on the same ground as those cited by the Fifth Circuit Court of Appeals in New Orleans in overruling the late Federal Judge William I. Grubb of Birmingham, Ala.

Federal Judge Otis of Kansas City Holds Wagner National Labor Relations Act Unconstitutional

A ruling that the Wagner National Labor Relations Act is invalid in its entirety under the commerce clause of the Constitution was handed down on Dec. 21 by Judge Merrill E. Otis of the Federal District Court in Kansas City. This decision, which was the first in the country on the law, will be appealed immediately, officials of the National Labor Relations Board said on Dec. 22. The case will now go to the Circuit Court of Appeals, and will probably eventually reach the United States Supreme Court. Judge Otis's decision was in the case of Charles Bank Stout, Warda Stevens Stout and Alice Adeline Stout, who operate the Majestic Flour Mills of Aurora, Mo., and who were granted a temporary injunction against a NLRB complaint citing them for alleged refusal to bargain a wage and hour agreement with a union of employees. Judge Otis ruled that Congress had exceeded its constitutional right "to regulate commerce with foreign nations and among the several States," and hence that the whole Act is unconstitutional. The Act, he added, treats the individual as "an incompetent." Judge Otis ruled:

The very heart of the Act is the prohibition and prevention of so-called unfair labor practices. All else, including the legal remedy, is incidental to that and must go down with it.

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Suit to Enforce Collective Bargaining Order—Action Against Greyhound Lines Expected to Bring Ruling on Constitutionality of Labor Relations Act—Hearing March 2

The National Labor Relations Board on Dec. 11 announced that it had petitioned the Federal Circuit Court of Appeals in Philadelphia to enforce a collective bargaining order against the Pennsylvania Greyhound Lines, Inc., and the Pennsylvania Greyhound Management Co. On Dec. 7 the Board had ordered the two companies to cease and desist alleged interference with employees in the exercise of their rights of collective bargaining. It was expected that the court petition would have the effect of bringing the National Labor Relations Act nearer to a final ruling concerning its constitutionality. Counsel for the companies said on Dec. 9 that they would pay no attention to the Labor Board's order "until passed upon by a court of competent jurisdiction." The Appeals Court in Philadelphia on Dec. 30 set March 2 as the first available date to hear argument on the case.

Amended Frazier-Lemke Farm Mortgage Act Declared Unconstitutional by Federal District Court at Los Angeles—Other Courts Also Hold Act Invalid

According to the Los Angeles "Times" of Dec. 16, United States District Judge George Cosgrave has declared to be unconstitutional the amended Frazier-Lemke Farm Mortgage Act. The Federal jurist (says the paper indicated) took as his rule the decision of the United States Supreme Court in the Louisville Joint Stock Lank Bank vs. Radford case, wherein the highest court condemned the former Frazier-Lemke Act because of its effect in denying to the bank certain specifically described rights, and found that the amended Act failed to cure at least two of these constitutionally guaranteed rights.

Two other decisions holding the amended Act unconstitutional were handed down in United States District Courts in the closing days of November. Judge A. Lee Wyman of Sioux Falls, S. Dak., ruled on Nov. 30 that the law deprived a mortgage holder of rights guaranteed by the Constitution. Federal Judge George C. Scott of Sioux City, Iowa, on Nov. 27 had rendered a similar decision, contending that the law violated the Fifth and Tenth Amendments, by depriving the owners of property without due process of law and by abrogating the Amendment delegating all power not granted to the Federal government to the States and people. Judge Scott's decision, according to a dispatch from Sioux City, Iowa, to the Des Moines "Register," covered two cases—that of the Farmers Loan & Trust Co. against William F. Lindsay, farmer near Cherokee, Iowa, and that of John W. Gales against Mrs. Lizzie Roberts of Remsen, Iowa. Mr. Lindsay and Mrs. Roberts, it is added, petitioned for debt relief under the Frazier-Lemke law. Mr. Gales and the trust company resisted the petitions.

As to the decision of Judge Wyman, we quote the following from Sioux Falls advices, Nov. 30, to the Minneapolis "Journal":

> Judge Wyman ruled in favor of a life insurance company which had attempted to foreclose on a 500-acre farm in Brown County mortgaged by Mrs. Elsie Buntrock of Columbia.

Supreme Court Declares Invalid Section of Home Owners' Loan Act Authorizing Federal Incorporation of State Building and Loan Association in Absence of State Sanction—Decision Given in Case of Wisconsin Associations

Under a unanimous decision of the United States Supreme Court, on Dec. 9, it was held that "the Home Owners' Loan Act, to the extent that it permits the conversion of State [building and loan] associations into Federal ones in contravention of the laws of the place of their creation is an unconstitutional encroachment upon the reserved powers of the States."

Speaking of State corporations, the court's ruling, read by Associate Justice Cardozo, said:

> They may not divest themselves of a franchise, when once it is accepted, if the local statutes or decisions command them to retain it.

The Supreme Court's conclusions affirmed a ruling by the Supreme Court of Wisconsin (we quote from the Milwaukee "Sentinel" of Dec. 10) that three Milwaukee building and loan associations must remain under State control because they were chartered as State corporations, and Wisconsin had refused to pass legislation authorizing conversion to Federal charters.

Under date of Dec. 9 Associated Press advices from Washington said:

> The Federal Home Loan Bank Board asserted to-night that the Supreme Court's decision affected only three Wisconsin building and loan associations.
>
> "As far as the three Wisconsin converted associations are concerned, they will not be adversely affected in the existing insurance of their shareholders under the Federal Savings & Loan Insurance Corp. nor in the investments already made in the shares of any of them by the government, if they wish to continue them," said a statement.
>
> At present, 37 States has laws specifically authorizing State associations to convert to Federal charters, while of the other 11, Wisconsin is the only State in which protest against conversion has arisen.

President Roosevelt Limits Federal Relief Responsibility to 3,500,000 Employable Jobless—All Other Needy Must Be Cared for by States

The Federal government must limit its relief activities to caring for 3,500,000 employable unemployed persons during the current fiscal year, President Roosevelt said at a press conference on Dec. 23. In answering questions, the President disputed the contention that he had pledged the government to supply jobs for persons able to support themselves and their dependents, but who could not find employment in private industry. He added that the States and their subdivisions must carry the burden of unemployable persons, estimated at 1,500,000, as well as any excess of employables over 3,500,000.

President Roosevelt Issues Executive Order Terminating NRA—Divisions Transferred to Departments of Commerce and Labor

An Executive Order, effective Jan. 1, was issued by President Roosevelt on Dec. 23 terminating the National Recovery Administration and the office of Administrator. Some of the functions of the NRA are transferred to the Department of Commerce and others to the Department of Labor.

United States Supreme Court Hears Final Arguments in AAA Processing Taxes

Final arguments on processing taxes imposed under the Agricultural Adjustment Act were completed before the Supreme Court on Dec. 17, after lawyers for eight Louisiana rice millers and for the government concluded oral statements on the legality of taxes imposed since Congress amended the law in August. A week previous the court heard arguments in the Hoosac Mills case which involved the imposing of processing taxes before the amendments to the AAA.

On Jan. 6 the Supreme Court, in a decision in the Hoosac Mills case, held the Act unconstitutional by a vote of 6 to 3. The majority opinion was read by Associate Justice Roberts and concurred in by Chief Justice Hughes and Associate Justices Van Devanter, Sutherland, McReynolds and Butler. Associate Justice Stone read the minority opinion, which was concurred in by Associate Justices Brandeis and Cardozo.

The argument in the Hoosac Mills case was opened before the Supreme Court on Dec. 9 by Solicitor-General Reed, who acknowledged that this constituted a direct test of the constitutionality of the AAA. Former Senator George Wharton Pepper represented the receivers of the Hoosac Mills Corp. in attacking the Act as a whole. He declared that the law was not a revenue measure but an attempt to subject to Federal regulation fields of activity which the Constitution reserves to the individual States.

The argument on this case, and on another case, involving the validity of the Bankhead Cotton Control Act, was terminated on Dec. 10 after Mr. Reed announced that he was ill and was physically unable to continue his address. On Dec. 11 the government decided to give no further oral arguments, but to permit the case to be submitted to the Supreme Court on briefs already filed. The suit involving the Bankhead Act was an appeal by Lee Moor, Texas cotton producer, from the refusal of district and circuit courts to support him in his attempt to force the Texas & New Orleans Railway to carry bales of cotton which did not have certificates that it was exempt from the tax imposed by the Act on cotton produced over the grower's quota, or that the tax had been paid.

War Debts

Under the various war debt settlements large amounts are due semi-annually from a dozen European governments to the United States, but the payments have been lacking for several years now from all countries with the honorable exception of Finland. The last payment date was Dec. 15 1935, and the United States government sent reminders to all the debtors, in accordance with the long-established custom. Apologies were received from all the major debtors, while a cash remittance was received only from Finland. The 12 countries were due to pay an aggregate of $155,051,301 on Dec. 15 in ordinary instalments and interest, while arrears of recent years brought the total actually payable to $965,414,177. The amount received by the Treasury from Finland was $230,453. Great Britain, as the largest debtor, notified the State Department that in the opinion of the British government circumstances have not changed since the reasons for defaulting were set forth in June 1934, and the usual comment was added that Great Britain will be glad to resume discussions whenever the situation warrants the hope of a satisfactory result. France sent a polite note, and similar expressions of regret were received from Belgium, Italy, Poland, Czechoslovakia, Latvia, Estonia, Hungary, Lithuania and Rumania. The payment by Finland consisted of principal of $65,000 and interest of $146.422.50 ordinarily due Dec. 15, while $19,030.50 was paid against the arrears of the Hoover moratorium period.

Silver Question Reopened

To the fascinating if somewhat quixotic ramifications of the international silver problem some important additions were made in December, owing mainly to changes in the policy of buying foreign silver exercised by the United States Treasury. For about four months after a price of 65⅜c. was established and maintained in the London market by the United States, no alterations made their appearance. But the markets were startled on Dec. 9 when the customary bids in behalf of the Treasury were lacking in London, and the price was allowed to sink. The first surprise soon gave way to consternation in other countries when it appeared that Uncle Sam had dropped his role of Santa Clause for anyone wanting to dispose of the white metal at levels far above the intrinsic value. Inquiries at Washington elicited no information save a general statement that the aims of the Treasury, as set forth in the Silver Purchase Act of 1934, were unchanged. But only scanty buying was done after Dec. 9 in the London market by the Treasury, and

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the price of foreign metal gradually fell to about 50c. an ounce, where inquiry appeared from India. The United States Treasury varied its program by purchasing silver direct in some of the primary markets, such as Mexico and South American countries. But the change effected so far as the London market is concerned appeared to be a permanent one.

It was widely surmised, and not disputed in Washington, that the alteration of the buying program was traceable to the Chinese decree of Nov. 3, whereunder all Chinese silver is to be nationalized. Stocks of silver in treaty port banks of China were known to approximate 250,000,000 ounces, and immense further supplies rested in interior banks. The Chinese people have been accumulating silver for centuries, but there is some question whether they will be willing to give up their hoards at the behest of the Nanking Nationalist government. At any rate, huge amounts of silver apparently were to be placed at the disposal of the Chinese government, under a plan in which the moving spirit seemed to be a British Treasury adviser, Sir Frederick Leith-Ross. It was assumed here that China might set up a foreign exchange fund through sales of large amounts of the silver to the United States Treasury, and the change in the Treasury buying policy quite possibly is related to such possibilities. The entire incident emphasized once again the egregious nature of the silver policy of this Administration, which has as one of its aims an increased monetary use of the metal. Since American gold stocks now are considerably more than $10,000,000,000, no possible reason can be adduced for remonetization of silver here. Moreover, the policy seems to be defeating its own purposes in other countries, which are steadily giving up the monetary use of the white metal.

Additional indications of the disturbing effects of the American silver policy were made available on Dec. 31, when the Mexican Minister of Finance, Eduardo Suarez, arrived in Washington for conversations with Secretary of the Treasury Henry Morgenthau Jr. It was acknowledged in Washington that the talks concerned the monetary use of silver, which Mexico produces in large quantities. Mr. Morgenthau stated on Jan. 2 that it is to the interest of silver-producing countries to work closely together. It was assumed quite generally that the vacillating silver policy of the Treasury occasioned the visit of the Mexican Minister to Washington, and it was recalled that Mexico found it advisable last spring to diminish the silver content of its subsidiary silver coinage because of the price advances caused by our program. That Senor Suarez journeyed to Washington to seek information is sufficiently obvious, and it was further suggested in the press that the conversations envisioned enhanced monetary use of silver in Mexico, and possibly also an exchange of American gold for Mexican silver.

Trade Treaties

Two new reciprocal trade pacts were added last month to the list previously announced by Secretary of State Cordell Hull, in pursuance of his admirable aim to promote the international interchange of goods. Signatures to a treaty with Honduras, the eighth in the series, were attached in Tegucigalpa, and the treaty will become effective after approval by the Honduran Legislature and proclamation by President Roosevelt. A few days after the Honduran treaty was signed, or on Dec. 21, another pact was concluded with The Netherlands and the colonies of that country. The tariff concessions by this country will, of course, be generalized to other countries, provided they are not on the list of governments exercising discrimination against the United States. The treaties preceding those signed in December were those with Belgium, Brazil, Canada, Colombia, Cuba, Haiti and Sweden. It is acknowledged officially that additional pacts are in preparation, and the list soon may cover most of the world. The disclosure was made unofficially, early last month, that some preliminary surveys are under way to determine the feasibility of such a treaty with Great Britain. No formal exchange of views appears to have taken place, but experts of the London and Washington governments are gathering data to be used in any conversations on the matter.

The treaty with Honduras was rushed to conclusion owing to the favorable public reception given the program of Secretary Hull. Even the extensive concessions granted Canada in the preceding accord caused only mild protests from affected American interests, and it was made plain in Washington that the plans to conclude further treaties would be pushed. In the Honduran treaty the United States government engages to maintain on the free list such products as coffee, bananas and cocoa beans, which comprise 99% of Honduran exports to this country. Actual reductions of duties are to be made, however, on such produce as balsams, pineapples, guava pastes and pulps, and a few other products supplied mainly by the Central American country. The Honduran government agreed, in turn, to reduce its duties on such American products as smoked and canned meats, butter, condensed and evaporated milk, canned fruits, vegetables and fish, cotton shirts and denim, toilet soaps, proprietary medicines, rolled oats and oatmeal.

The pact with The Netherlands and its colonies will become effective Feb. 1. It is an extensive document, which embodies some new principles in the reciprocal treaties. The government at The Hague agreed, in behalf of itself, The Netherlands Indies, Surinam and Curacao, to reduce tariffs on imports from the United States in a few instances, but in general the benefits to this country will consist of a lightening of the quota restrictions and an undertaking to maintain some important articles on the free list. The State Department at Washington indicated in its analysis of the accord that prevailing tariffs in The Netherlands are so low that they do not constitute a serious obstacle to our trade. Accordingly, provision for enlarged absorption of American products was made through enlarged quota allocations, of which the most important was that on wheat, which hereafter is to be purchased by Holland to the extent of 5% of The Netherlands production as against approximately 2½% in recent years. It is stipulated that the American prices and quality must be in line with world markets. Numerous other American products will enter Holland in greater volume owing to enlarged quotas. The United States, in turn, granted duty reductions on 41 items imported from Holland and its colonies, such as wrapper tobacco, gin, flower bulbs, &c. This country also bound on the free list 22 items that are received largely from Holland.

Naval Conference

Formal discussions of the naval armaments problem were started in London, Dec. 9, by representatives of the United States, Great Britain, Japan, France and Italy, with the likelihood of an agreement on limitation or curtailment of naval strength extremely remote. No genuine expectation existed anywhere that the conference would be able to agree on naval proposals, but the meeting was necessitated by the impending expiration of the London and Washington accords and the provision that the naval problem would be reviewed one year before such pacts expired. There have been numerous preliminary explorations of the matter, and also some resounding public declarations of policy. As a result, all the views of all the naval Powers are rather well known. The United States, it appears, is the only Power content to continue the Washington and London treaty provisions, strengths and ratios. Great Britain desires an expansion of her cruiser strength and curtailment of the size of battleships. Japan denounced the Washington treaty more than a year ago because of irritation over the ratio principle. France and Italy long have wanted to build more ships, and the desire has become especially keen now that Germany has been accorded by Great Britain the right to build up to 35% of the British fleet.

In these circumstances little was to be expected of the current London gathering, and nothing whatever has developed so far. Prime Minister Stanley Baldwin welcomed the delegations in behalf of the British government, and he urged them to state their general views without delay. The British government, he added, holds continuance of both quantitative and qualitative limitation importance, desires a reduction of the larger types of ships and of the size of the guns they carry, and hopes for abolition of the submarine. Norman H. Davis, as spokesman for the United States, read to the gathering a private letter of instructions from President Roosevelt, in which the latter urged him to seek earnestly for actual reduction of fleets. Admiral Osamu Nagana, head of the Japanese delegation, found a new way of demanding an end of the ratio system, by urging a common upper limit of naval armaments among the great Powers, with the maximum to be fixed as low as possible. Charles Corbin, speaking for France, made cautious references to the extended coast lines of his country, while Dino Grandi, the Italian Ambassador to London, remarked that his country was impelled to take into consideration the current international situation. The conference proceeded to take into formal consideration the stated views of the British and Japanese delegations, but no progress was made. The meeting was adjourned for the holiday period on Dec. 20, and it will resume in January.

Italy and Ethiopia

One of the most remarkable series of incidents in recent diplomatic history was occasioned in Europe, during December, by the Italo-Ethiopian war and its repercussions. For reasons which have not yet been adequately explained, leading members of the British and French Cabinets elaborated a proposal for settlement of the conflict whereunder Italy would have received a major portion of the African Kingdom, presumably as a reward for aggression. The proposal was the more amazing because Italy has made only minor conquests in its three months of warfare, and the British and French Ministers apparently were willing to grant Premier Mussolini far more than his soldiers are likely to occupy for months to come, if ever. Attempts to keep the plan secret were frustrated by a "leak" in Paris, and when the terms became generally known a wave of popular resentment swept through England, France and some of the smaller countries of Europe. Sir Samuel Hoare was forced to resign his post as Foreign Secretary in the British Cabinet because of his part in the plan, while Premier Laval of France had a tight squeeze during Parliamentary debates and a test of confidence. Prime Minister Stanley Baldwin, in a remarkable address to the British Parliament, confessed that the plan was a blunder, and he pronounced it irrevocably dead. Captain Anthony Eden, British Minister for League of Nations Affairs, was elevated to the Foreign Affairs post. And the Italo-Ethiopian war goes on, with very little change from week to week, and the European situation still highly uncertain.

Acting under a mandate conferred by the League of Nations, but clearly engineered by themselves, representa-

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tives of the British and French governments resumed early in December their efforts to find a solution for the Italo-Ethiopian problem. The United States government, toward the end of November, attempted to restrict the flow of so-called essential war materials to the combatants, evidently in the belief that the League of Nations would vote oil and other sanctions against Italy at a meeting to be held Dec. 12. The League meeting was postponed, as League meetings usually are, and the United States appeared in the position of out-sanctioning the League itself. One salutary effect of this matter was a quietus in the United States upon the numerous official urgings that American exporters refrain from shipping wares to the combatants that England and other countries were supplying steadily. The State Department in Washington concerned itself, thereafter, with enforcement of the neutrality legislation actually on the statute book, rather than with attempts to supplement the existing law with its own interpretation of requirements.

Premier Benito Mussolini had proclaimed in November that oil sanctions would be considered by Italy a cause for war with any States applying them, and it may be assumed that the threat was regarded as very serious indeed, for there still are no oil sanctions and many observers are convinced there will be none. France was plainly anxious to avoid any such sanctions against Italy, and it was pointed out frequently in Europe that they would be of little avail if the United States continued to ship such supplies to Italy. It was in these circumstances that British and French Foreign Office experts started to confer in Paris, early in December, on proposals for terminating the war. Their efforts were reviewed and supplemented on Dec. 7 by a personal meeting in the French capital between Premier Laval and Sir Samuel Hoare, and a few days thereafter it leaked out in Paris that a peace plan had been approved by these worthies and dispatched to Rome and Addis Ababa for consideration. The French reports also gave what purported to be an outline of the peace settlement, as proposed by the British and French officials. It appeared that Italy would receive almost the whole of the northern Ethiopian Province of Tigre, while a large slice of southern Ethiopia, approximately 250 miles wide and 600 miles long, would be transferred to an Italian corporation and therefore virtually to the Italian government. Ethiopian privileges were to consist of a small slice of Italian Eritrea to the Red Sea, through which an outlet to the sea might be provided, although it was well known that the French contract with the Ethiopian government precluded the building of a railway to compete with the line from Jibuti to Addis Ababa.

The reports that England and France were in complete accord soon were confirmed, and the League of Nations made public on Dec. 13 the official text of the proposals. They were quite as bad as the rumors had indicated, and a tidal wave of indignation quickly was manifested in Great Britain, while lesser resentment was expressed in France. Prime Minister Baldwin tried to assuage the resentment by declaring that he could justify the plan if his lips were not sealed. But such statements were considered quite unsatisfactory in England and the government was forced to submit to an interpellation on Dec. 19. In France, meanwhile, the parties of the Left assailed Premier Laval and declared that they could not support him in a project that placed a premium upon aggression. M. Laval discussed the proposals in the Parliament on Dec. 17, and he declared in the course of his defense that he had rallied to the British thesis, thus placing the onus for the plan rather squarely on the shoulders of Sir Samuel Hoare. The League of Nations Council met on Dec. 18 to consider the plan, and Captain Eden, as the British representative, made no attempt to defend the project and indicated that England would be glad to drop it if the League considered it unacceptable. This proved too much for Sir Samuel Hoare, who announced his resignation the same evening in London.

Formal debate on the peace plan was started in the House of Commons on Dec. 19, and the rare spectacle was presented of a Prime Minister repudiating a Cabinet measure of the highest importance. Sir Samuel Hoare, speaking from a Member's bench and not from the government seats, followed the Prime Minister and defended his plan vigorously. Mr. Baldwin began with an explanation that there was an "absence of liaison" when agreement was reached on the plan in Paris. "The proposals are now absolutely and completely dead," he declared, "and the government will not attempt to resurrect them." There was little time to modify the plan, even though the Cabinet did not like it, Mr. Baldwin explained. Outright repudiation might have prevented any negotiations and complicated the situation additionally, he urged. The declaration was added that the government had not, at any time, the idea of being untrue to any given pledge. But much harm now has been done which it will take time to rectify, the Prime Minister added, and he expressed the determination that "such a position shall not be possible again." Sir Samuel Hoare explained in an uncompromising address that fear of another world war prompted the Anglo-French proposals for settlement of the Italo-Ethiopian conflict. Although the world is entering a much more dangerous phase of a new chapter of war, Great Britain was the only country to take precautions, he remarked. "It was clear that Italy would react violently to the imposition of oil sanctions," Sir Samuel added, "and I feared a lightning spark that might light a European conflagration."

The Council of the League held a private session on Dec. 19 and adopted a resolution which provided that the Hoare-Laval proposal should be sent to the archives. There was no debate and a statement was issued to the effect that the Council did not hold it necessary to express an opinion. In a Geneva dispatch to the Associated Press it was noted that an Italian spokesman declared, after the Council meeting, that the League had killed the Franco-British proposal and now must take the consequences for what happens. The Ethiopian government on the same day handed identical notes to the British and French envoys at Addis Ababa regarding the plan. In these communications the terms were strongly condemned, but they were not actually rejected. The Italian government delayed, from day to day, its reply to the British and French governments, but decided not to make any formal rejoinder when the British government indicated its abandonment of the scheme. Later, Premier Mussolini intimated that the plan might have been considered suitable as a basis for discussion, although it did not meet the minimum Italian demands.

Two days after the plan fell through officially, or on Dec. 21, the British government made it known that endeavors were in progress to obtain assurances of support from a number of European countries, in the event of an attack by Italy because of British enforcement of League sanctions. Turkey, Greece, Rumania, Yugoslania and Czechoslovakia were reported to have given the desired assurances to London. At about the same time it was made known that British and French military experts were conferring in Paris on plans for meeting any emergency jointly. Italian authorities appeared to be little perturbed by the British diplomatic endeavors, but a shock was provided by the appointment of Captain Eden to the post of Foreign Secretary, since Mr. Eden steadily pushed at Geneva the British view that Italy must be punished for her aggression. Statements were issued in Rome, however, to the effect that "Fascist Italy will proceed with inflexible determination toward the necessary attainment of the goal set by Premier Mussolini for the destinies of the nation." Premier Laval was forced to defend his part in the plan at another turbulent Parliament session on Dec. 28, but he was supported by a narrowly favorable margin of 20 votes. The situation thus remains much what it was before the Hoare-Laval peace plan was elaborated. The League Council is to meet again on Jan. 20 to consider the situation and further study of sanctions is scheduled for the same date. The British fleet remains concentrated in the Mediterranean, and future developments are entirely unpredictable.

The Ethiopian War

During much of December a statement appeared to exist in a military sense on the several war fronts in Ethiopia, but in the final week of that month the Ethiopians plainly took the offensive in the northern theater of war. Reports from the front were extremely meager and much delayed, partly because Pietro Badoglio, the new Italian commander, clapped a strict censorship upon all communications. There were no troop movements of any consequence for many weeks after the initial gains of the Italians in October and their reverses on the southern front in November. Airplane raids by the Italians appeared to constitute the only developments of note, and it was reported by correspondents in Ethiopia that the effect of such bombings was modest. Guerilla tactics by the Ethiopians hampered the communications of the Italians, particularly in the north, where the lines are extended about 130 miles to and slightly beyond Makale. Late last month, however, the Ethiopian warfare took the turn of a concerted attack by three huge armies on the Italian positions in Tigre Province, and the right wing of the Italian forces found it necessary to retreat. The town of Abbi Addi was recaptured by the Ethiopians, according to an official announcement. The Italians redoubled their airplane attacks and on Dec. 30 they bombed a Swedish hospital unit at Dolo, on the southern front. First reports were that a number of Swedes had been killed, but it appeared later that two Swedish doctors had been wounded. The incident created great resentment throughout the world, and particularly in Scandinavian countries. It will probably be debated at some length when the League meets on Jan. 20.

Laval Sustained

Premier Laval of France is committed perhaps more than any other prominent French politician to maintenance of the franc at its current relationship to gold, and the fact that he was sustained last month in several difficult parliamentary tests is of more than ordinary significance. The fall of M. Laval was confidently predicted on several occasions by some of the shrewdest European observers, but the political skill of the Premier was equal to all occasions. The first test occurred Dec. 7, when debate centered on the Fascist organizations in France. This crisis was overcome by the Premier through promises by the Fascist Leagues that they would disarm, and he gained a vote of 351 against 219 in the test. A much more difficult trial faced the Premier in consequence of the Hoare-Laval plan to partition Ethiopia for the benefit of Italy, but that problem also was solved and M. Laval gained 296 votes on Dec. 28, while 276 votes were cast against him. The margin was unusually small on a question involving foreign affairs. There appears now to be no likelihood that the Cabinet will be defeated until the elections are held next spring. After voting on such matters,

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the Parliament proceeded to adopt the budget for 1936 much in the form prescribed by M. Laval. The legislation, rushed through in the final days of 1935, provides for expenditures of 40,437,808,000 francs and income of 40,449,887,000 francs, leaving an apparent surplus of 12,000,000 francs. It is noted, however, that the practice of special accounts has been continued, and it appears probable that an actual deficit will result. The decrees adopted last year were intended to balance the budget, but current indications are for a real deficit of 7,000,000,000 francs in 1935, so that the problem remains.

German Anti-Semitism

An emphatic indication of the evils occasioned by the official anti-Semitism in Germany was furnished Dec. 29 when James B. MacDonald resigned as High Commissioner of the League of Nations for Refugees Coming from Germany. In an able final report, Mr. MacDonald criticized Germany bitterly and urged the community of nations, through the League or otherwise, to take collective measures for holding the German authorities in check. Intercession, friendly but firm and by all pacific means, was declared necessary to prevent further intensification of repressive measures which, he said, threaten not only the Jews in Germany, but Roman Catholics and Protestants as well. "The League," Mr. MacDonald said, "must ask for a modification of policies which constitute a source of unrest and perplexity in the world, a challenge to the conscience of mankind and a menace to the legitimate interests of the States affected by the immigration of German refugees." The pauperization and exile of hundreds of thousands of non-Aryan men, women and children is threatened by the Nazi policies, he added, and the problem now has grown to such an extent that neither the League Commission nor private relief organizations can hope to solve it. The report by Mr. MacDonald received no notice in the German press, but it was stated in official circles in Berlin that any action such as that recommended would be viewed by the German government as unwarranted interference in domestic affairs.

China and Japan

Steadily increasing tension in the Far East resulted during December from efforts of the Japanese militarists to detach from China proper large areas in the northern part of the country and add them to the conquests already achieved in recent years throughout Manchuria. A very considerable measure of success attended the Japanese efforts, even though they were thinly disguised as "autonomy" movements of the Chinese themselves. Not content with such gains, the Japanese also attempted to extend their influence in Inner and Outer Mongolia, and numerous military clashes resulted. The Russian government exercises a paramount influence in Outer Mongolia, so that Japan and Russia once more found their interests opposed. Official notice of the developments was taken in London and Washington on the same day, but the Japanese paid no apparent attention. In Washington a statement was issued by Secretary of State Cordell Hull on Dec. 5 with regard to the Chinese situation. Mr. Hull indicated that American faith in treaty obligations remains unimpaired, and he urged respect by all nations for the provisions of treaties. Sir Samuel Hoare, the then Foreign Secretary of the British Cabinet, stated in the House of Commons on the same day that a frank statement of the Japanese aims would be welcome. He declared it most unfortunate that Japanese troop movements in China should arouse the suspicion of the world at this time. The invitations to adhere to treaty obligations and to state their aims were ignored by the Japanese. Significant, moreover, is the fact that the League of Nations took no measures whatever to counter the Japanese.

It was indicated rather broadly by informed press correspondents several months ago that the Japanese intended to bring under their sway such provinces of China as Hopei, Chahar, Shantung, Honan and Shansi, while extension of Japanese influence in Mongolia also were foreshadowed. The conclusion apparently was reached by the Japanese that the difficulties accumulating in Europe because of the Italo-Ethiopian dispute presented a favorable opportunity for setting such plans in motion. Early in December the first experiment was made in the form of an "autonomous council" to rule a large part of eastern Hopei Province. Japanese troops descended upon Tientsin and Tangku to emphasize the real nature of the autonomy, which was directed entirely by Chinese associates of the Japanese. One of the Chinese leaders of the movement apparently took his post seriously, for he issued orders to occupy a small place near Tientsin. But the Japanese promptly called him to task and made it plain that no orders of any kind were to be issued by the autonomy council without their approval. Military expeditions also descended upon large sections of Chahar Province, to the west, and the ancient city of Kalgan, point of departure for the caravans to Outer Mongolia, was occupied by the mixed Japanese and Manchukuoan forces. Whether the Japanese will push their conquests into additional areas probably depends in large part upon the European situation.

Buenos Aires Debts

Successful conclusion of prolonged negotiations regarding the dollar bonds of the Province of Buenos Aires, Argentina, was announced on Dec. 4 by the officials of the Province and the Foreign Bondholders Protective Council, Inc. A debt readjustment plan embracing all of the $69,372,900 bonds of the Province floated in the United States and still outstanding was evolved. The plan closely resembles that adopted previously for adjustment of the sterling loans of the political unit, and it was recommended to the favorable consideration of the bondholders by the Council. It is proposed to issue new refunding bonds in place of the 7½%, 7%, 6½% and 6% issues of the Province, the new bonds to carry interest rates during the first three periods of 4½%, 4⅜%, 4¼% and 4⅛%, without provision for amortization. In a second period the interest rates are to be increased ¼% in all cases, and amortization is to start at the rate of ¾% annually. The third period, to begin in 1942, is to see interest rates the same as in the second period, but amortization is to be raised to 1⅛%. Some difficulty was experienced during the negotiations on the question of security behind the new bonds, but a satisfactory adjustment was reached through new pledges by the Province and an arrangement whereby collections of certain taxes by the Federal Argentine government will be applied directly to debt service. The negotiations were not lacking in acrimonious exchanges, both with the Provincial officials and the British Corporation of Foreign Bondholders, but the difficulties were surmounted.

Steel Trade Shows Seasonal Decline—Non-Ferrous Metal Prices Steady

Steel production, after touching, on Dec. 2, the highest operating rate since June 11 1934, declined during the remainder of the month in response to year-end and holiday influences, manifested in a suspension of operations on Christmas Day and, in the case of some plants, for the rest of that week. During the week ended Dec. 31 1935 finishing mill operations were most marked in tin plate and sheets, output of which rebounded 20 points to 60% and 65%, respectively, according to the "Iron Age" of Jan. 2 1936. The January schedules of the automotive industry point to a resumption of motor car output on an undiminished scale, with assemblies for that period estimated at 400,000 units; production had been adversely affected by holiday suspensions. The "Age" adds that railroad buying is continuing to expand, the Atchison Topeka & Santa Fe Ry. Co. ordering 58,000 tons of rails; the St. Louis-San Francisco Ry. Co. 17,600 tons of rails and necessary accessories, and the Delaware Lackawanna & Western Ry. Co. 1,000 tons of tie plates. Production of ingots in the year 1935 were more than in any year since 1930. The two outstanding developments which strongly influenced the course of steel output during the year were, first, the unanimous decision of the United States Supreme Court late in May declaring the National Industrial Recovery Act unconstitutional and void, which was followed by an increase in business on a wide front; second, the introduction of new automobile models in November instead of in January, as had previously been the custom (production in the United States and Canada in 1935 was approximately 4,135,000 units, a gain of 44% over the preceding year, and the highest output for any year since 1929). Steel scrap prices, according to the "Iron Age," continued strong during the month, and on Dec. 10 rose from $13.25 to $13.42 a gross ton, the highest level reached since September 1930. On Dec. 17 the price of this metal declined to $13.33, closing the month at this figure. A year ago steel scrap was quoted at $11.75 a gross ton. Finished steel and pig iron prices were unchanged for the month, holding at 2.130c. a pound and $18.84 a gross ton, respectively; at the close of 1934, finished steel was quoted at 2.124c., and pig iron at $17.90.

The American Iron and Steel Institute reported the steel mills of the country as operating at an estimated capacity of 56.4% for the week beginning Dec. 2 1935 (or the highest rate since June 11 1934), compared with 55.4% for the preceding seven days. For the period beginning Dec. 9 1935 the rate fell to 55.7% of capacity; for the week of Dec. 16, to 54.6% of capacity; for the week beginning Dec. 23, to 49.5%, and for the following week to 46.7% of capacity. The operating rate for the year 1935 was approximately 46.8%. Operations at the close of 1934 were reported to be at 39.2%.

As to non-ferrous metals, "Metal and Mineral Markets" reported that activity in major non-ferrous metals, as a group, fell a little short of expectations during the week ended Dec. 4, with interest again centering in copper and lead selling in sufficient volume to create a firm undertone among sellers. Sales of copper, lead and zinc in the domestic market were above the average during the week ended Dec. 11, and held up well until the afternoon on Dec. 10, when the Treasury announced the temporary withdrawal of support of the silver market. Outstanding in developments in the market for non-ferrous metals during the week ended Dec. 18 was the sharp break in silver prices, the open market price of that metal in New York declining 7c.; the domestic price of copper continued firm, although the foreign market suffered because of the weakness in silver and the Ethiopian situation; lead sold in good volume; zinc being inactive. During the week ended Dec. 25 the market for non-ferrous metals was a featureless affair except for the weakness in silver, purchases in this metal being limited by the Treasury, which continued to operate in accordance with its recently revised plan to acquire the metal in many different places; copper was a little more active in the domestic market, but quotable unchanged; lead and zinc remaining quiet, and tin prices closing lower. During the week ended

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Jan. 1 1936 silver gave a much better account of itself, prices in London advancing moderately under much smaller offerings and some buying from India as well as by speculators; however, the price in New York was unchanged, with operators almost certain that the decline had run its course. The base metals were inactive in the last week of 1935, the undertone remaining steady to firm. No attempt was made to raise the price of copper, the market remaining at 9.25c., Valley. Lake and electrolytic copper continued unchanged throughout the month at 9.37½c. and 9.00c., respectively. Lead at New York held at the 4.50c. basis, showing no change for over two months. Zinc at New York also showed no change for the month, holding at the 5.22½c. figure. Tin at New York, which closed on Nov. 29 at 51.25c., rose to 51.50c. on Dec. 2 and then to 52.00c. on the following day, but thereafter and up to and including Dec. 27 a steady decline was in effect, this metal being quoted on the latter date at 48.12½c. After a slight advance to 48.62½c. on Dec. 30, tin closed on Dec. 31 at 48.60c.

Lumber Movement Heavy—New Orders Exceed Output

Except for the first week in December, new business exceeded production and shipments in the lumber industry. Due to the holidays, the lumber movement declined during the week ended Dec. 28 1935, but on a basis of daily average the new business and shipment record was unusually high. New business—daily average—was above that of any week of the last quarter and 9% above the Dec. 21 week. Shipments from the mills—daily average—was 6% above the Dec. 21 week, while output was 30% below, according to reports to the National Lumber Manufacturers Association from regional associations. Reported lumber shipments were 28% above production during the week ended Dec. 28, while orders were 68% above output. During the previous week shipments were 15% below output and orders 9% above. All items in the Dec. 28 week were shown by reporting mills in excess of those in the similar week of 1934, production at these mills being 62% above last year, new business 39% above, and shipments 34% above.

Lumber shipments in the year 1935, as reported to the National Lumber Manufacturers Association, were about 1% above and new orders were 3% above the year's production. Lumber production in 1935 was approximately 14% above that of 1934; shipments and new business somewhat over 20% above similar items of the preceding year.

During the week ended Dec. 28 1935 a total of 529 mills reported production of 113,981,000 feet of hardwoods and softwoods combined, shipments of 146,371,000 feet, and orders booked of 191,211,000 feet. For the preceding week, 542 mills produced a total of 193,969,000 feet, shipped 165,518,000 feet, and received orders for 211,449,000 feet. For the week ended Dec. 14 reports from 574 mills showed production of 209,079,000 feet, shipments of 173,376,000 feet, and new business of 211,721,000 feet. For the first week of December a total of 570 mills produced 208,465,000 feet, shipped 178,279,000 feet, and received orders for 198,646,000 feet.

All reporting regions but Southern hardwoods showed orders above production during the week ended Dec. 28 1935. All regions but redwood and Southern hardwoods showed shipments above production in the same period. Southern pine, West Coast and Southern cypress reported orders above the corresponding week of 1934; all but Northern pine and Redwood showed shipments above, and all reported production in the Dec. 28 1935 week above the same period last year.

Reports from 460 softwood mills on Dec. 28 1935 give unfilled orders of 763,418,000 feet and gross stocks of 3,369,164,000 feet. The 438 identical softwood mills report unfilled orders as 755,580,000 feet on Dec. 28 1935, or the equivalent of 35 days' average production, compared with 492,928,000 feet, or the equivalent of 23 days' average production on the same date a year previous.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Dec. 31, comments upon these markets as follows:

"For the first time in the history of the industry it now appears that output of footwear for three consecutive years will exceed 350,000,000 pairs, and that 1935 may be the best production year on record.

"November estimates show a slightly more than seasonal decline, but the four previous months were exceptionally active, and approximations of the 11 months' total are somewhat above corresponding periods in previous peak years. December is seasonally a slower production month than November, but there is normally a spirited pick-up in January.

"The trade feels that no substantial deviation from this pattern is revealed in present trends. Price developments, however, are uneven and spotty. New orders for men's shoes, for example, are reported as more numerous than for women's wear, largely because higher retail values in the former are fairly definitely established. In women's lines, on the other hand, some price irregularity still prevails and demand lacks some breadth and uniformity. The trade, nevertheless, feels it is only a question of time until higher prices are common to both departments of the industry.

"Demand for leather is ordinarily dull in December, but this month has been better than usual, and deliveries of orders previously booked have kept tanners very busy. Stocks of finished leather are believed to be low, and the statistical strength of the trade was tested with favorable results last month when, in a succession of easier and irregular hide markets, leather prices preserved relative stability.

"Demand for hides has increased. Tanners have absorbed current production at fairly steady prices for steers and fractionally higher quotations for light cows. Currently available stocks have not accumulated.

"Statistically the hide situation is determined by raw stocks, the movement into sight and the rate at which tanners process the hides. During the year there has been a reduction in stocks largely because the impressive rate of tanners' wettings has exceeded the estimated uninspected plus inspected kill and net hide imports. Slaughter figures this year have exceeded expectations, despite last year's drought and the government's cattle reduction program. Nevertheless, the cattle population of the country on Jan. 1 1936, according to the Department of Agriculture, may not be materially different from last year, and, because feed is plentiful, the numbers fed may be somewhat larger. Consequently, slaughter may not equal 1935. Furthermore, the Department expects the kill to continue a larger portion of steers. This prediction, then, forecasts not only a somewhat reduced supply but also some correction of the present maladjustment existing between visible totals of light and heavy hides."

Grains

Prices in domestic wheat markets developed an upward tendency during the past month. Domestic conditions continued to reveal the tightening supply situation, and that a much more interesting and tighter condition will exist in the May future than just witnessed in December seems obvious. It is reasonably believed that a large portion of the outstanding open interest in the market consists of hedges of milling interests against sales and that, with the clarification of the processing tax, they will be lifted as the present pent-up demand for flour is satisfied. Stocks of flour, according to reliable authorities, have been allowed to become practically depleted pending the Supreme Court's ruling on the constitutionality of the Agricultural Adjustment Act, and regardless of the decision, a considerable step-up in milling activity can be expected. That there is a tightening of the supply situation throughout the world, aside from Canada, cannot be disputed. On Dec. 12 the Argentine government issued a decree fixing 90c. per bushel as the minimum price for this season's wheat crop. The decree referred to the recent crop estimate by the Ministry of Agriculture, showing a decrease of 24½% in the wheat acreage, due to drought, and stated that Argentina's small crop coincides with the reduced wheat stocks of other producing countries, and that the outlook did not justify Argentine farmers in unloading their crops at the prevailing low prices. Looking ahead into the first quarter of 1936, it is apparent that offerings from major exporting nations, aside from Canada, will be limited. Russian exports should dwindle until the spring. The Australian exportable surplus is considerably under last year, while Argentina has little to spare. Canadian stocks are still slightly higher than a year ago, but substantial progress is being made in their reduction. In view of the favorable conditions surrounding the liquidation operations of the Canadian Grain Board, there is ample reason to believe that the problem of the Dominion's burdensome carryover will be well on its way toward a solution before the season is over. The new winter wheat crop outlook will soon take on more importance in determining price movements. The Department of Agriculture reported a moderate increase in winter wheat plantings this season, with acreage estimated at 47,529,000 acres against 44,530,000 acres last season. While this increases the possibility of a larger production, final yields will be dependent upon the weather. Crop progress has apparently been spotted since the condition of the crop as of Dec. 1, which was placed at 78.2 against 77.8 a year ago, and a 10-year average of 82.4 (1923-1932).

Corn likewise ended the month with prices higher. Receipts at primary points showed a tendency to increase, but this development was partially offset by the fact that there are many holes to be filled from the short crop of last season. Furthermore, earlier reports of the poor quality of this season's crop have been confirmed. Cash prices have been well maintained, with consuming interests active on the buying side. Oats and rye, influenced by the strength of other grains, ruled higher. In Chicago the May option for wheat closed on Dec. 31 at 101½c. as against an opening price of 97c. on Monday, Dec. 2. At Winnipeg the May wheat option closed on Dec. 31 at 88½c. as against an opening of 88⅝c. on Dec. 2. May corn in Chicago closed at 60⅞c. as compared with the opening price of 58⅜c. on Dec. 2. May oats closed at 28¼c. as against the opening of 27c. on Dec. 2. May rye closed at 55c. as compared with the opening price of 50⅜c. on Dec. 2.

Sugar

Sugar "futures," while more or less irregular, worked higher during the past month. The market could well be termed a "legal market," with important price fluctuations influenced by turns of legal opinion in regard to the nature of the United States Supreme Court decision on the Agricultural Adjustment Act and its many parts. During the latter part of the month prices scored sharp advances on buying said to be influenced by legal opinions received by important trade interests that the court decision would not likely be a sweeping indictment of the entire Agricultural

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Adjustment Administration program, but might only cause the processing taxes to be thrown out. It was claimed that should the decision only throw out the processing taxes and make it possible for the sugar program to continue, there should be a real boom in sugar prices. Stocks of both raw and refined sugar in the hands of consumers are at a low ebb as a result of hand-to-mouth buying. In the meantime, the market for raw sugars continued quiet, with buyers confining purchases to immediate requirements. On Dec. 28 the 1936 quota figures were announced by the AAA. It was estimated that the Continental United States will have need of approximately 6,434,088 short tons, which figures include 4,624,088 short tons from the off-shore areas and the remainder of 1,550,000 and 260,000 short tons from domestic beet and Louisiana and Florida cane producers, respectively. Sales of Cuban raw sugars during the month were limited. They included the following: On Dec. 4, second half December shipment, excess quota, duty paid at 3.10c.; on Dec. 5, second half December shipment, excess quota, duty paid, at 3.10c.; on Dec. 6. middle December loading, excess quota, duty paid, at 3.07½c.; on Dec. 7, ex-store at 3.10c., and on Dec. 31, January delivery at 3.28c. The wholesale list price for refined sugar was quoted by all refiners from 5.10c. to 5.30c. throughout the month, although they accepted orders for immediate shipment from time to time at 4.90c. to 5.00c.

Coffee

Coffee "futures" continued to maintain a downward tendency during the past month. Owing to the bearish statistical outlook, speculative support was limited, while there was also outside liquidation from time to time by tired longs. Although a feature of the situation is the relative scarcity of better grades, roasters for the most part confined their purchases to immediate needs.

No. 7 Rio was quoted on Dec. 31 at 6½c. against 6½@6⅝c. Nov. 30; 6½@6¾c. on Oct. 31; 6¾@7c. Sept. 30; 6½c. Aug. 31; 6¼@6⅜c. July 31; 6½@6⅝c. June 29; 6⅞@7⅛c. May 31; 6⅞@7c. April 30; 7½c. March 30; 7¾c. Feb. 28; 9⅛@9¼c. Jan. 31; 9½c. Dec. 31 1934; 9¼@9⅜c. Nov. 30; 9¼c. Oct. 31; 9⅝c. Sept. 29; 9½@9¾c. Aug. 31; 9¾c. July 31; 9½@9⅝c. June 30; 10⅜@10½c. May 31; 10¼c. April 30; 10½c. March 31; 11c. Feb. 28; 9½@9⅝c. Jan. 31, all in 1934.

No. 7 Santos was quoted Dec. 31 at 7⅝@7¾c, unchanged from Nov. 30; 7⅝@7⅞c. on Oct. 31; 7⅞@8⅛c. Sept. 30; 7½@7⅝c. Aug. 31; 7½c. July 31; 7⅝@7¾c. June 29; 7¾c. May 31; 7⅞c. April 30; 8½c. March 30; 9c. Feb. 28; 10@10¼c. Jan. 31; 10¼c. Dec. 31 1934; 10½@10⅝c. Nov. 30; 10⅝c. Oct. 31; 9⅝c@9¾c. Sept. 29; 10¾c. Aug. 31; 10½c. July 31; 10⅛@10¼c. June 30; 11c. May 31; 10⅞c. April 28 and March 31; 11¼c. Feb. 28; 9⅞@10c. Jan. 31, all in 1934.

Rubber

Crude rubber at the beginning of the month reacted sharply following the decision of the International Rubber Regulation Committee on Dec. 3 granting the request of The Netherlands East Indies for a higher export quota. Later, however, a better tone developed when it was realized that the decision of the Committee, while forecasting a somewhat slower reduction of world rubber stocks, could hardly be interpreted as a basic change of the restriction program. A steady demand on the part of tire manufacturers and increased estimates of the United States consumption figures for November and December also helped sentiment, as did Singapore advices giving the November production for Malaya as only 26,444 tons against 34,588 tons in October.

Ribbed smoked sheets for spot delivery were quoted at 13½c. asked on Dec. 31 against 13¼c. asked on Nov. 30; 13⅜c. asked on Oct. 31; 11 15/16c. asked on Sept. 30; 11⅞c. asked on Aug. 31; 12⅛c. asked July 31; 12 7/16c. asked June 29; 12 3/16c. asked on May 31; 11⅝c. asked April 30; 11⅛c. asked on March 30; 12⅝c. Feb. 28; 12¾c. asked Jan. 31; 13⅛c. asked Dec. 31 1934.

Textiles

The textile trades were quiet, with seasonal influences and the pending court decisions on the Agricultural Adjustment Act forming the chief determining factors. Retail trade, conversely, was stimulated by active holiday buying. While in the local area gains in sales volume kept within relatively narrow bounds, other parts of the country reported substantial increases. In the wholesale trade seasonal dulness prevailed, but prices held very firm and further advances for important staple items were either announced or held to be imminent. With retail inventories generally believed to be in need of early replenishment, and with the absence of excessive supplies in the hands of wholesalers, predictions of a new upturn in business soon after the turn of the year are pretty general, particularly once the decisions of the Supreme Court on the fate of the AAA and the Bankhead Crop Control Act are out of the way, and a clearer view as to the course of domestic politics following the reconvening of Congress is obtained. Raw cotton in December showed continued strength during the early part of the month. After a subsequent reaction which culminated around the middle of the period, prices again steadied appreciably. Sustained export demand, the announcement of the AAA acreage plans for the 1936 crop and the expectations of a bullish government crop estimate were the chief supporting factors in the early days of the month. Although the official crop report released on Dec. 9 forecast a production of only 10,734,000 bales as against 11,141,000 bales a month before, the market reacted rather sharply, apparently reflecting the existence of a somewhat top-heavy long interest. Contributing factors in causing the decline were the break in the silver market and the continued uncertainty over the forthcoming decisions of the Supreme Court in the matter of the AAA and the Bankhead Act. The subsequent mild improvement in quotations was due in part to reports of unfavorable picking weather in the South and to the continued good demand on the part of foreign users, the latter accompanied by reports predicting a smaller production of foreign growths than had heretofore been anticipated. The light ginning figures as of Dec. 13 and an improved technical position of the market also served to accentuate the better sentiment. Spot cotton here in New York was 12.20c. on Dec. 2, and advanced to a high of 12.35c. Dec. 3. From this point the price reacted to 11.65c. Dec. 16, but a subsequent rally carried the quotation back to 12.10c. Dec. 31. Trading in print cloths was very inactive, partly because of seasonal influences, chiefly, however, in view of the cautious attitude of buyers pending the decision of the Supreme Court. Prices held fairly steady, reflecting the relatively sound statistical position of the mills and the absence of distress offerings usual at the year-end. Print cloths at Fall River for 28-inch 64x60's was unchanged at 4⅞c. throughout the month. The price of 27-inch cloth 64x60's was lowered to 4.⅝c. on Dec. 20 from 4¾c. Osnaburgs were at 11c. Dec. 31, the same as on Nov. 30. The report of the Census Bureau, issued Dec. 14, and covering the month of November, showed a seasonal decline in cotton consumption as compared with October, but revealed another substantial gain over last year. The amount consumed was given as 507,836 bales of lint and 59,549 bales of linters, compared with 552,187 bales of lint and 67,106 bales of linters in October, and 480,081 bales of lint and 51,035 bales of linters in November 1934.

The woolen goods market showed seasonal dulness, only temporarily interrupted at the beginning of the month by the awarding of government contracts on several million yards of flannel shirtings and suitings. Notwithstanding the dearth of new orders, mills kept very busy on existing contracts, the latter assuring current operations for some time to come. Business in women's goods made a somewhat better showing, owing to the sustained demand for fabrics suitable for the cruise and resort wear trade.

Japanese double extra 13-15 deniers were quoted Dec. 31 at $2.04@$2.09 against $2.11½@$2.15½ Nov. 30; $2.20@$2.25 Oct. 31; $2.05@$2.10 Sept. 30; $1.72@$1.79 Aug. 31; $1.50@$1.64 July 31; $1.36@$1.41 June 30; $1.35@$1.40 May 31; $1.36@$1.41 April 30; $1.32@$1.37 March 30; $1.39@$1.44 Feb. 28; $1.40@$1.45 Jan. 31; $1.46@$1.51 Dec. 31 1934; $1.30@$1.35 Nov. 30; $1.16@$1.21 Oct. 31 and on Sept. 29; $1.08@$1.13 Aug. 31; $1.05@$1.10 July 31; $1.14@$1.19 June 29; $1.18@$1.23 May 31; $1.22½@$1.27½ April 30; $1.33@$1.38 March 31; $1.45@$1.50 Feb. 28; $1.55@$1.60 Jan. 31, all in 1934.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $2.03@$2.08 Dec. 31 against $1.89½@$1.94½ Nov. 30; $2.08@$2.13 Oct. 31; $1.93@$1.98 Sept. 30; $1.70@$1.75 Aug. 31; $1.51@$1.56 July 31; $1.30@$1.35 June 30; $1.33@$1.38 May 31; $1.32@$1.37 April 30; $1.31@$1.36 March 30; $1.40@$1.45 Feb. 28; $1.36@$1.41 Jan. 31; $1.43@$1.48 Dec. 31 1934; $1.28@$1.33 Nov. 30; $1.10@$1.15 Oct. 31; $1.07@$1.12 on Sept. 29 and Aug. 31; $0.99@$1.04 July 31; $1.11@$1.16 June 29; $1.16@$1.21 May 31; $1.14@$1.19 April 30; $1.25@$1.30 March 31; $1.40@$1.45 Feb. 28; $1.52@$1.57 Jan. 31, all in 1934.

Four-Year Program for Cotton Announced—Fixes Total Base Area at 44,500,000 Acres or 1,000,000 Acres Below 1935

Approval by Secretary of Agriculture Wallace of a four-year cotton adjustment contract was announced on Dec. 2 by the Agricultural Adjustment Administration. The contract, covering the years 1936, 1937, 1938 and 1939, will be offered to cotton producers to replace the one expiring at the close of this year. The new program adopts a total base cotton area of 44,500,000 acres, it is stated. This year 45,500,000 acres were allotted as eligible for cotton planting. In Washington advices, Dec. 2, to the New York "Herald Tribune" of Dec. 3 it was stated:

The cotton contract for next year calls for a further restriction of production. Cotton farmers will be required to reduce their planting 30% below their base acreage and, at their option, may receive benefit payments on a reduction as great at 45%. The comparable terms were 35 to 45% in 1934, and 25 to 35% this year.

Crop Near Consumption

The reduction in total cotton acreage this year was actually 32.8%, and the current crop is estimated to have yielded 11,169,000 bales, against a tentatively estimated consumption, domestic and export, of about 12,000,000 bales for the cotton year ending next Aug. 1.

A cotton producer will receive at least five cents a pound on the average yield of the acres which he retires from production. He must raise at least 25% of his base average.

Cotton benefit payments will be paid in single payments made as soon as the work of checking compliance is completed following the planting season in each county. At the rate of five cents a pound, the average payment will approximate $8.60 an acre, approximately that paid in 1934.

Cotton contractors are prohibited from increasing their plantings of peanuts, tobacco or rice beyond their 1934 or 1935 plantings, whichever were the higher. In fixing the base-cotton acreage, each State is permitted to choose from a variety of formulas, but whichever formula is chosen must be applied to the entire State. A total base acreage of 44,500,000 acres for the nation is declared.

The new cotton contract also provides for increased payments to sharecroppers and certain classes of tenants.

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Petroleum and Its Products

The closing month of the year found the domestic oil industry still under the influence of foreign developments in connection with the current Italo-Ethiopian war. Again, as in November, interest in developments in America was overshadowed by developments abroad.

Most important was the virtual abandonment by the League of Nations of its plan to add oil to the list of products which its members were forbidden to ship to Italy as "war contraband." Complete collapse of a tentative peace plan sponsored by France and England brought with it the "death" of the plan to cut off Italy's supplies of oil by a League of Nations embargo.

Early in December the industry was stirred by published reports that the Societa Italo-Americana Del Petrolio (in which a controlling interest is owned by Standard Oil Co. of New Jersey) had entered into an agreement with the Italian government whereby it contracted to supply it with all needed oil supplied should the League of Nations embargo such shipments.

The reports were quickly and formally denied by Walter C. Teagle, President of Standard Oil Co. of New Jersey. "The only information regarding the reported agreement between the Italian government and the Societa Italo-Americana Del Petrolio for guaranteeing Italy her supplies of oil in return for a term monopoly is that telephoned us by the newspapers," he said.

"I can unequivocally deny that any such arrangement has been considered," he stated. "So far as I know, it has not even been proposed to our Italian company. Officials of that company know that such a contract not only would be impossible of fulfillment but also would under no circumstances be accepted by us."

No further reports about the purported agreement were heard after it had been so vigorously denied by the alleged participants. Reaction in foreign political and oil circles was that the entire report was a "gigantic bluff" by the Italian government. It was pointed out that practically all other sources of oil outside of the United States holdings were controlled by League members.

A complete and detailed explanation of the position of the Standard Oil Co. of New Jersey in connection with the international oil complications arising out of the Italo-Ethiopian war was published in the company's house organ almost simultaneously with Mr. Teagle's denial of the reported oil deal between the company's Italian subsidiary and the Italian government.

"As between patriotic and business opportunities, there can be no choice, despite our duty to our stockholders and employees, our first duty is to the nation," the editorial stated. While the company was in an especially favorable position to obtain the increased business rising out of the war situation, it continued, such business was not taken, "as a matter of policy." The one exception was when an affiliated company purchased and transported some crude oil that later was sold to a broker in September.

"Just as definitely as the company declined to take opportunities for securing this war-time trade, it felt obligated to present so far as possible disturbance of its normal domestic business in Italy," it was continued. "Year in and year out the company's subsidiary, the S. A. I. P., has been supplying gasoline to the owners of Italian motor cars, fuel for heating purposes, lubricating oil for plants and for the thousand and one normal uses from the wayside pump to the factory.

"This is a business which goes on regardless of any war operation. Excepting the sale of crude by an affiliated company, as noted previously, our total shipments to Italy, to date, plus those to be made in the remainder of the month, are actually less than the shipments for the year 1934. Thus, in the whole of 1934, our shipments from all sources to Italy were 4,862,221 barrels, while this year, including our December estimates, the total figure will be only 4,723,673 barrels."

Stressing the point that all exports of gasoline and other oil supplies sent to its Italian subsidiary were billed at the same price as those for shipment to other countries, the company held that "this policy is exactly in line with the objectives of the neutrality resolution."

"The United States government has not taken a partisan stand," it continued. "It has not declared one country in the wrong, and the other in the right, and in so doing indicated punitive treatment for the alleged aggressor. It has remained strictly neutral. The Standard Oil Co. of New Jersey, a United States corporation, therefore has no right to take it upon itself to find one or both nations at fault and shut off its normal supplies.

"Standard Oil Co. of New Jersey has usually taken care of one-quarter of the petroleum demand of Italy. We have obtained larger quantities of this oil from several other producing companies than from the United States, and each of these countries is a member of the League of Nations. Since the League has not prohibited the movement of petroleum to Italy from member countries, we have continued our regular shipments to Italy, without objection or criticism from the governments of those countries where our supplies are located.

"Three-fourths of the business of supplying oil to Italy has, in normal times, been enjoyed by companies in countries which are at present members of the League of Nations. During the period of the present Italian-Ethiopian controversy, these same companies have continued their sales to Italy.

"Our company has not been requested by the government of the United States to cut off its oil shipments to Italy. Under those conditions, for us to end our shipments to that country would invite reprisals on the part of the Italian government and the Italian people, with whom we have always maintained the friendliest relations."

Another oil company in the Standard group, embroiled in the complications arising of Italy's need for oil for maintaining its war machine now operating in Africa, also took formal and immediate action to disavow any connection with the Italian government in relation to furnishing it oil in increased quantities.

Coming on the heels of the reported agreement between the Jersey Standard's subsidiary and the Italian government, cabled reports from Naples of plans of the Vacuum Oil Co., S. A. I., a wholly-owned subsidiary of the Socony-Vacuum Oil Co., was planning to construct a refinery in that city brought immediate clarification in a statement issued in New York by J. A. Brown, President of the parent unit.

"Announcement of the purchase by Socony-Vacuum at Naples and of the company's plans with respect to it was published in the daily and trade press in this country last July," he said. "The Socony-Vacuum Oil Co., Inc., through a wholly-owned subsidiary, the Vacuum Oil Co., S. A. I., has been marketing lubricating oils in Italy since 1889. Vacuum Oil Co., S. A. I., is an Italian corporation, subject to Italian laws, with headquarters at Genoa.

"At the close of 1933 the Italian government changed its tariff schedules and put into effect new petroleum legislation with the objective of requiring companies distributing petroleum products in Italy to obtain same from local refineries. A similar requirement has been in effect in France for a number of years.

"To protect our position, and to comply with the new law, the Vacuum Oil Co., S. A. I., purchased in the summer of 1934 a refinery at Naples, formerly owned by the Petrofina Co. of Belgium, after having reached an understanding with the government that the company should have an amplified refinery license to manufacture in Italy lubricating oils and to distribute locally gasoline and other products which would inevitably result from complete refinery operations.

"Vacuum Oil Co., S. A. I., is now in process of enlarging the refinery for this purpose. Under the most favorable circumstances, the enlarged plant cannot be put into operation before the spring of 1937. During the next year, Socony-Vacuum Oil will probably be called upon to ship to its Italian company specialized and patented equipment which cannot be manufactured there."

Secretary of the Interior Ickes announced at a press conference, held in Washington on Dec. 3, that he had been "misquoted" on his statements at a press conference held Nov. 21 that the American oil industry should voluntarily stop shipments of oil and refined products to Italy, and thus keep the spirit as well as the letter of the neutrality law.

In claiming that he had been "misquoted," Secretary Ickes advanced the contention that he had meant "munitions of war" and did not specifically include oil. At the time of the original announcement, which left the United States for a brief time in the position of being the only nation in the world, League of Nation members included, to actively seek to stop oil shipments to Italy, Mr. Ickes had stressed the point that he, as Oil Administrator, had not legal power to enforce such a request.

An Associated Press dispatch from Washington, published in the New York "Times" of Dec. 4, stated that Secretary Ickes "told the press to-day that he had been 'misunderstood' and that his reference was to exports of 'munitions of war' rather than 'war materials.'

"His recollection conflicted with the recollections of reporters at the Nov. 21 press conference," the dispatch added. "Although there had been opportunity, Mr. Ickes had made no move to deny that he had suggested a voluntary embargo on oil shipments to the combatants in the weeks since he was so quoted."

Standard of California, in a statement published late in the month, vigorously defended the American oil industry against "unfounded charges that it had defied the American government in the matter of oil shipments to warring nations. The government, it pointed out, never had requested the industry to stop such shipments.

Developments in the domestic field were featured by increased strength in crude oil prices. Further strengthening of the California price structure early in the month did much to restore prices to levels nearer those prevailing before the sharp midsummer slashes. Advances in Kentucky in mid-month of 7 to 15c. affected some 7,000 small wells in the State.

On the final day of December a temporary advance of 25c. a barrel in East Texas crude oil prices was reported posted by a small pipe line company. The company, however, quickly announced that it had only paid a premium for certain supplies in order to meet contract obligations, and the higher prices were not to be construed as establishing a permanent schedule.

Meeting in Oklahoma City, members of the Interstate Oil Compact Commission heard promises of further support by non-member oil producing States. Governor Marland of Oklahoma, Chairman of the Commission, stressed the point that the Commission was making substantial progress in

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achieving curtailment of production, and held that this removed the last vestige of excuse for any Federal control of the industry.

Crude oil price changes during December follow:

Dec. 6—Standard Oil of California posted an advance of 10 cents a barrel on the average grade 27 gravity, Signal Hill, to a 90-cent basis.

Dec. 21—Ashland Oil & Refining increased Kentucky crude prices 7 to 15 cents a barrel. Somerset was up 7 cents to $1.20, with Kentucky River prices up 15 cents to $1.28.

Dec. 31—Advances of 10 to 36 cents a barrel in Texas crude oil prices were posted by the Liberty Pipe Line Co., effective Jan. 1. East Texas was up 25 cents to $1.25 for top-grade. The same top prevailed in Live Oak and Bee County crudes, the former advancing 36 cents. Heavy grades in Southwest Texas were advanced 10 to 21 cents to a new top of 90 cents.

With the exception of a severe price war which broke out in the retail gasoline markets in New York City and surrounding territory late in the month, December witnessed further contra-seasonal strengthening of refined products prices.

Reductions of 3c. a gallon posted in Brooklyn "pump" prices for gasoline by major companies to meet cut-price competition quickly spread to all other sections of the metropolitan area, and the markets in that territory closed the year at sharply lower levels than normally prevail.

Correction of abnormal market prices in up-State retail gasoline prices, a general advance in retail and bulk motor fuel prices throughout the New York-New England marketing area, recovery in mid-West bulk gasoline prices to the year's high after a temporary recession, and a last-day advance in bunker fuel oil prices along the Atlantic and Gulf ports all combined to present a bullish picture for refined products as 1935 closed.

Representative price changes posted during the month, indicating the course of refined product markets, follow:

Dec. 3—Standard Oil Co. of New Jersey and Atlantic Refining met the ¼-cent a gallon advance in tank-wagon prices of Nos. 2 and 4 fuel oil made by Socony-Vacuum.

Dec. 5—Socony-Vacuum advanced retail gasoline prices 4 cents a gallon on Utica, and 1 cent at Syracuse, the new level is 18½ cents a gallon at the "pump," taxes included.

Dec. 6—Socony-Vacuum advanced retail and bulk gasoline prices ¼ cent a gallon throughout the New York-New England market, effective Monday, tank-car prices at New York City are now 5¼ cents under the new schedule.

Dec. 9—Hartol Products Corp. advanced tank-car gasoline ¼ cent a gallon at New York harbor to 6¾ cents, refinery.

Dec. 10—Socony-Vacuum advanced tank-car gasoline ¼ cent a gallon at New York harbor to 7¼ cents for its featured brand. The advance, effective Dec. 12, took in the New York-New England area. Minor readjustments in retail prices also were posted, Metropolitan New York "pump" prices being lifted 0.03 cents a gallon.

Dec. 11—The Mid-Continent market for low-octane gasoline rose ⅛ cent a gallon to 4¾ to 4⅞ cents, refinery.

Dec. 12—Atlantic Refining advanced tank-car prices of gasoline ¼ cent a gallon at Philadelphia, retail prices moving up ½ cent a gallon.

Dec. 16—Socony-Vacuum advanced service station prices of gasoline ½ cent a gallon through Connecticut.

Dec. 17—Standard Oil Co. of New Jersey advanced tank wagon and service station prices of gasoline at Richmond, Va., 2 cents a gallon. "Pump" prices for gasoline are now 19.3 cents a gallon, taxes included.

Dec. 18—Socony-Vacuum led in an advance of 1½ cents a gallon in service station prices of gasoline at Rochester, N. Y., to 17.5 cents a gallon, taxes included.

Dec. 20—Major companies cut service station prices of gasoline 3 cents a gallon in Brooklyn, N. Y. to 15.3 cents a gallon, taxes included.

Dec. 21—Reductions ranging from 2½ to 3 cents a gallon were posted in retail gasoline prices in Queens, Nassau and Suffolk counties, Long Island, by all major companies.

Dec. 21—Retail gasoline prices in Ontario, Canada, were reduced 1 cent an imperial gallon to 22.5 cents, taxes included.

Dec. 24—Reductions of 3 cents a gallon in retail gasoline prices in Manhattan and the Bronx, New York City, were posted by major units, effective Dec. 26.

Dec. 26—Reductions of 3 cents a gallon in retail gasoline prices in Westchester and lower Connecticut, effective Dec. 27, were posted by all major units.

Dec. 31—Standard Oil of New Jersey advanced bunker fuel oil 10 cents a barrel at Atlantic and Gulf ports to $1.05, effective Jan. 1. Other companies met the increase.

THE DECEMBER FINANCING OF THE U. S. TREASURY

The month of December was featured for the United States Treasury by a large and readily successful quarter date financing operation. The announcement of the details of the financing came on Dec. 2. Secretary of the Treasury Henry Morgenthau Jr., revealed at that time that he was offering an additional issue of 10-12 year 2¾% Treasury bonds of 1945-47 and an issue of 5-year 1½% Treasury notes of series C-1940. These securities were offered both for exchange and for cash. The issue, which could be exchanged for the new securities was the maturing $418,291,900 of 2½% Treasury notes. Cash subscriptions in the amount of $900,000,000 were invited for the new issues, $450,000,000 for the bonds and $450,000,000 for the notes.

On the same day of the offering the Treasury announced that the books had been closed on the cash subscriptions, and the closing of the books on the exchange offering came on Dec. 5. The 2¾% bond issue was identical in all respects with the series of 2¾% bonds of 1945-47 sold on Sept. 16 1935 and bore the same date. They will mature on Sept. 15 1947, but may be redeemed at the option of the United States on and after Sept. 15 1945. The 1½% Treasury notes were dated Dec. 16 1935 and their maturity date was set for Dec. 15 1940, prior to which time they would not be subject to call for redemption.

The full extent of the response to the offerings became known on Dec. 10, when Secretary Morgenthau stated that cash subscriptions amounted to $4,522,244,600. The amount allotted was $972,222,100. For the 2¾% bonds cash subscriptions of $2,034,979,700 were received and $484,418,400 allotted. Exchange subscriptions tendered and allotted for the bonds amounted to $161,317,700. For the 1½% notes, a total of $2,487,264,900 was tendered in cash, of which $487,803,700 was allocated. Tenders and allotments of the exchange subscriptions for the notes were in the amount of $249,370,900. A feature of the method of payment for the issues sold for cash was the small use made of the book credit method. Where in other years the banks paid for most of the new government issues, except discount bills, by book credit, turning over the cash on call by the Treasury, on the present occasion, it was officially stated in the monthly review of the Federal Reserve Bank of New York, only about one-third of the bonds and notes were bought on this plan. The banks found themselves so heavily over in reserves that they chose to pay at once the full amount of their subscriptions in cash. One reason for their choosing the cash payment method is that they now have to pay Federal Deposit Insurance Corporation assessments on their government deposits.

Secretary Morgenthau announced on Dec. 16 that the sale of series A, United States Savings bonds (the so-called "baby-bonds") would be terminated and that a new issue of the bonds, to be designated series B, would be put up for sale through the Postal System beginning Jan. 1. He said that the issue prices of the series B bonds and the terms of the bonds and the conditions of their issue were substantially the same as for the series A bonds. The Secretary said on Dec. 16 that up to Nov. 30 the cash receipts for the sales of the series A bonds aggregated $178,718,250, representing a maturity value of $238,291,000. The baby bonds were first made available on March 1 1935.

Two of the governmental agencies, the Federal Intermediate Credit System and the Federal Land Banks, financed in December. Charles R. Dunn, fiscal agent of the Intermediate Credit Banks, announced on Dec. 3 an issue of approximately $21,000,000 of consolidated 1½% debentures, being the joint and several obligations of the 12 banks. They were dated Dec. 16 1935 and were due to mature on June 15 and Dec. 15 1936. The offering was over-subscribed one hour after the books were opened. On Dec. 15 the Intermediate Credit Banks had a maturity of debentures amounting to $18,000,000.

The Federal Land Banks issued a call on Dec. 6 for the redemption on Jan. 1 1936 of approximately $62,000,000 of 4½% bonds. On Dec. 10 formal offering was made of an issue of $100,000,000 of 10-20-year Federal Land Bank 3% consolidated Federal Farm Loan bonds, due Jan. 1 1956 and not redeemable before Jan. 1 1946. It was the first occasion since 1930 that the Federal Land Banks had offered bonds to investors in any large amount. W. I. Myers, Governor of the Farm Credit Administration, said that the bonds were heavily over-subscribed and the books were closed at 10.45 a. m. on the day of the offering. The offering was made with the co-operation of a nation-wide banking syndicate.

The Treasury continued to put out weekly issues of discount bills in the amount of $50,000,000, just matching maturities. The average rate on the bills tended lower throughout the month.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Nov. 28 1935	Dec. 4 1935	Sept. 2 1936	273 days	$50,000,000	$144,970,000
Dec. 5 1935	Dec. 11 1935	Sept. 9 1936	273 days	50,000,000	239,295,000
Dec. 12 1935	Dec. 18 1935	Sept. 16 1936	273 days	50,000,000	200,906,000
Dec. 20 1935	Dec. 24 1935	Sept. 23 1936	274 days	50,000,000	138,165,000
Dec. 27 1935	Dec. 31 1935	Sept. 30 1936	274 days	50,000,000	79,312,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturity Issue of—*
Nov. 28 1935	$144,970,000	$50,045,000	99.906	0.124%	$50,072,000
Dec. 5 1935	239,295,000	50,000,000	99.918	0.108%	50,149,000
Dec. 12 1935	200,906,000	50,215,000	99.934	0.087%	50,006,000
Dec. 20 1935	138,165,000	50,070,000	99.939	0.080%	50,071,000
Dec. 27 1935	79,312,000	50,000,000	99.939	0.080%	50,018,000

NEW SECURITY ISSUES AND DIVIDENDS IN DECEMBER

New financing in the domestic market for the closing month of 1935 was of substantial volume, but was slightly below the figure reached in November. However, it exceeded by far the total for the same period one year ago. With respect to volume, public utility financing held first place both for December and the year, with municipal and industrial financing following in the order named.

The offering of the Southwestern Bell Telephone Co. was the largest issue placed during the month and consisted of $45,000,000 1st & ref. mtge. 3½% bonds, series B, due on Dec. 1 1964. The next issue of size was that of the Southwestern Gas & Electric Co., in the amount of $20,500,000 made up of $16,000,000 4% 1st mtge. bonds, series D, due Nov. 1 1960 and $4,500,000 4% serial debentures, series A, due Nov. 1 1936-45.

Below we give the larger offerings for December:

RAILROAD FINANCING

$2,670,000 **Boston & Maine RR.**—An issue of $2,670,000 3½% equipment trust certificates was offered by a group composed of Whiting, Weeks & Knowles, Inc.; Coffin & Burr, Inc.; Estabrook & Co.; Jackson & Curtis; Stone & Webster and Blodget, Inc., and Stroud & Co., Inc. Certificates mature $300,000 annually Dec. 1 1936 to Dec. 1 1943, incl. and $270,000 Dec. 1 1944, non-callable. Issued under the Philadelphia plan.

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$18,420,000 **Pennsylvania RR.**—One of the largest railroad equipment trust issues to reach the market in recent years was offered Dec. 17 in the form of $18,420,000 equipment trust, series G, 2¾% equipment trust certificates (non-callable) by a banking group comprising The First Boston Corp., Evans, Stillman & Co. and F. S. Moseley & Co. The certificates mature at the rate of $1,228,000 annually from Dec. 1 1936 to 1950 and are priced to yield from 0.50 to 3%. The award of the issue was featured by especially close bidding. The winning bid of 100.283 was closely followed by a bid of 100.267 submitted by Halsey, Stuart & Co., Inc., and a bid of 100.177 by Brown Harriman & Co., Inc., and associates, all for 2¾s.

PUBLIC UTILITY FINANCING

$45,000,000 **Southwestern Bell Telephone Co.**—Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; First Boston Corp.; Brown Harriman & Co., Inc., and Edward B. Smith & Co. offered at 102½ and int. $45,000,000 1st & ref. mtge. 3½% bonds, series B, due Dec. 1 1964. This amount includes $1,000,000 bonds, which the company expects to sell on or before Feb. 1 1936 without underwriting discounts or commissions, to the trustee of pension fund established by the company, and by other companies of the Bell System.

20,500,000 **Southwestern Gas & Electric Co.**—Brown Harriman & Co., Inc.; Bonbright & Co., Inc., and Field, Glore & Co. headed a banking group which offered on Dec. 20, $20,500,000 bonds of the company. Of the total offered $16,000,000 are 4% 1st. mtge. bonds, series D, due Nov. 1 1960, and are priced at 99½ and int., while $4,500,000 are 4% serial debs., series A, due Nov. 1 1936-45, and range in price from 101.85 for the 1936-40 maturities to 92.20 for the 1945 maturity. Associated in the offering were First Boston Corp.; Blyth & Co., Inc.; Lee Higginson Corp.; W. C. Langley & Co.; A. G. Becker & Co.; Stone & Webster and Blodget, Inc.; H. M. Byllesby & Co., Inc.; Tucker, Anthony & Co. and Granbery, Safford & Co.

1,500,000 **Lockhart Power Co.**—Brown Harriman & Co., Inc., and Whiting, Weeks & Knowles, Inc., offered at 99 and int. $1,500,000 1st mtge. 4½% sinking fund bonds dated Dec. 1 1935 and due Dec. 1 1955.

1,000,000 **North Central Gas Co. (Wyo.)**—New issue of $1,000,000 1st mtge. 5½% sinking fund bonds offered by John C. Adams & Co., Inc., New York, and Bioren & Co., Philadelphia. The bonds are priced at 93 and int. and become due in 1955.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$16,500,000 **Cleveland Cliffs Iron Co.**—$16,500,000 4¾% 1st mtge. sinking fund bonds were offered to the public at 101 and int., due Nov. 1 1950. The offering was made on Dec. 10 and the underwriters and the amounts underwritten by each follow: Lehman Bros., $3,575,000; Field, Glore & Co., $3,575,000; Hayden, Stone & Co., $3,757,000; Kuhn, Loeb & Co., $3,757,000; Otis & Co., $800,000; Curtiss, House & Co., $400,000; A. G. Becker & Co., $200,000; Hayden Miller & Co., $200,000; Field, Richards & Shepard, $100,000; First Cleveland Corp., $100,000; McDonald-Coolidge & Co., $100,000; Merrill, Hawley & Co., $100,000; Mitchell, Herrick & Co., $100,000, and Maynard H. Murch & Co., $100,000.

15,000,000 **Schenley Distillers Corp.**—Lehman Bros. offered on Dec. 17 150,000 shares of 5½% cumul. pref. stock at $100 per share. The net proceeds of the sale of stock will be applied to pay off the bank indebtedness of the company's subsidiary, Schenley Products Co., amounting in principal amount to $10,000,000 and the balance used for general corporate purposes.

10,000,000 **Inland Steel Co.**—The sale of $10,000,000 10-year 3% 1st mtge. bonds, series C, to Kuhn, Loeb & Co. was announced Nov. 29 by L. E. Block, Chairman of the Board. The bankers were to dispose of the issue privately, and accordingly, no registration will be made with the Securities and Exchange Commission.

4,600,000 **Pennsylvania Glass Sand Corp.**—Brown Harriman & Co., Inc.; Edward B. Smith & Co.; Cassatt & Co., Inc., and Riter & Co., offered $4,600,000 1st mtge. 4½% sinking fund bonds at 101 and int. The bonds become due on Dec. 1 1960.

40,000 shs. **(G. C.) Murphy Co.**—Subscription certificates in respect of an issue of 40,000 shares of 5% cumul. pref. stock were offered at $100 per share Dec. 23 by Lazard Freres & Co.; Lehman Bros.; Blyth & Co., Inc., and Burr & Co., Inc. At least 28,000 shares of the 40,000 shares have been purchased or reserved for purchase by holders of 8% cumul. pref. stock of the company, pursuant to the prior opportunity afforded to them. In addi- to the above offering, the common stockholders of record Feb. 19 will be given the privilege to subscribe to 15,000 shares of common stock at $30 per share. This issue has not been underwritten.

$2,000,000 **Carriers & General Corp.**—An issue of $2,000,000 15-year 5% debentures (with non-detachable warrants for the purchase of common stock) was offered Dec. 19 1935 at 99.50 and int. by Calvin Bullock, New York. The debs. become due Nov. 1 1950. The issue has been sold.

1,250,000 **Cleveland Tractor Co.**—Otis & Co., Inc.; Riter & Co.; Singer, Deane & Scribner; Hayden, Miller & Co.; Central Republic Co.; Mitchell, Herrick & Co., and Merrill, Hawley & Co. offered at 101 and int. $1,250,000 10-year 5% conv. sinking fund debentures, due Nov. 1 1945.

1,023,750 **Seaboard Finance Corp.**—Initial public financing in the form of new issues of 30,000 shares of $2 cumul. pref. stock, with warrants, and 22,500 shares of common stock was announced Dec. 16 by Leach Bros., Inc., and James M. Johnston & Co., Washington. The stock is being offered, by means of a prospectus, at $28.50 per share for the preferred and $7.50 per share for the common.

1,000,000 **Atlas Pipeline Corp.**—Boenning & Co.; Chandler & Co., Inc., Philadelphia, and Bond & Goodman, Inc., New York, offered at 96½ and int. to yield over 6.45% to maturity $1,000,000 1st (closed) mtge. 6% s. f. conv. bonds, due Nov. 1 1945.

1,000,000 **Gordon Baking Co.**—First of Michigan Corp. and Lawrence Stern & Co., Inc. offered at 100 and int. $1,000,000 5% 1st mtge. bonds, series B, due serially $150,000 each year on June 1 1945, 1946, 1947 and 1948, and $200,000 each year on June 1 1949 and 1950.

50,000 shs. **Bliss & Loughlin, Inc.**—Public offering of 50,000 shares of ($5 par) capital stock of the company. The stock was offered at $16.50 a share by Paul H. Davis & Co. of Chicago and Kalman & Co. of St. Paul.

MUNICIPAL FINANCING

$16,500,000 **Port of New York Authority, N. Y.,** general and refunding bonds, due Dec. 1 1965, optional at any time prior to maturity at various prices depending on date of call, awarded to a syndicate headed by the National City Bank of New York as 3¾s, at a price of 97.11, a basis of about 3.905%. Re-offered by the bankers at a price of 99 and accrued interest, to yield 3.81% to maturity.

7,711,000 **Boston Metropolitan District, Mass.,** 2½% bonds sold to an account headed by Halsey, Stuart & Co., Inc. of New York at a price of 97.585, a basis of about 2.636%. The bonds, due serially from 1936 to 1960 incl., were publicly offered at prices to yield from 0.40% to 2.70%, according to maturity.

7,000,000 **Louisiana (State of)** 5% highway bonds sold at private sale by the Reconstruction Finance Corporation to the Chase National Bank of New York and associates at a price of 109, a basis of about 4.08%. Due serially from 1936 to 1957 incl. Re-offered for public investment at prices to yield from 1.50% to 4%, according to maturity.

6,480,000 **Fairfield Co., Conn.,** 1¾% Merritt Parkway bonds purchased by a syndicate managed by Lehman Bros. of New York on a bid of 99, a basis of about 1.89%. Due serially from 1936 to 1950 incl. In re-offering the bonds, the bankers priced them to yield from 0.25% to 2.05%, according to maturity.

$6,000,000 **Marine Parkway Authority, N. Y.,** 4¼% bonds sold privately to B. J. Van Ingen & Co., Inc. of New York and associates. Due on Dec. 1 1960, although callable on any int. payment date at various prices, according to date of call. Publicly re-offered by the underwriters at a price of 99.50.

3,900,000 **Allegheny Co., Pa.,** 2¾% various purposes bonds, maturing serially from 1936 to 1965 incl., went to a banking group headed by Brown Harriman & Co., Inc., of New York at a price of 100.125, a basis of about 2.74%. In re-offering the issue, the bankers priced the 1936-1945 maturities to yield from 0.50% to 2.50%; the 1946 to 1950 bonds at 102.25 and the 1951 to 1965 obligations at 102.

3,650,000 **Massachusetts (State of)** bonds were sold as follows: $2,000,000 public works 1¾s, due from 1936 to 1945 incl., purchased by Kidder, Peabody & Co. of New York and associates at a price of 100.70, a basis of about 1.62%; $1,650,000 Metropolitan Sewerage Loan 2¼s, due serially from 1936 to 1955 incl., sold to the First National Bank of New York and associates at 100.649, a basis of about 2.19%.

2,725,000 **Cuyahoga Co., Ohio,** 2½% emergency relief bonds, due serially from 1936 to 1944 incl., awarded to an account headed by Field, Richards & Shephard, Inc. of Cincinnati at a price of 100.42, a basis of about 2.41%.

2,200,000 **Nassau Co., N. Y.,** bonds, comprising $2,000,000 3s and $200,000 2¾s, due serially from 1937 to 1964 incl., sold to Lehman Bros. of New York and associates at a price of 100.03, a basis of about 2.975%. Public re-offering was made by the bankers at prices to yield from 1.25% to 3.05%, according to interest rate and date of maturity.

1,800,000 **New Orleans, La.,** 4% sewerage, water and drainage bonds sold privately by the Reconstruction Finance Corporation to a syndicate headed by the Chase National Bank of New York at a price of 102.50, a basis of about 3.65%. Due serially from 1936 to 1950 incl. Re-offered for public subscription at prices to yield from 1.25% to 3.60%, according to maturity.

1,772,000 **Rhode Island (State of)** bonds awarded as follows: $872,000 public works 3s, due from 1956 to 1963 incl., sold to Brown Harriman & Co., Inc. of New York and associates at 109.339; $500,000 unemployment relief 1s, due Sept. 16 1938, purchased by Estabrook & Co. of New York and associates at 100.26 and $400,000 3% public works bonds, maturing from 1938 to 1941 incl., were sold to a group headed by Edward B. Smith & Co. of New York at a price of 107.059.

1,500,000 **Louisiana (State of)** 4½% highway bonds, due from 1939 to 1960 incl., sold to the Chase National Bank of New York and others at 107.11, a basis of about 3.86%. Offered for general investment at prices to yield from 2.75% to 3.85%, according to maturity.

1,500,000 **Providence, R. I.,** 2% highway and relief bonds, maturing serially from 1937 to 1951 incl., sold to the Bank of the Manhattan Co. of New York at a price of 100.19, a basis of about 1.98%.

1,425,000 **Harris Co., Tex.,** bonds sold as follows: $1,000,000 road and bridge 2s, due serially from 1937 to 1956 incl., sold to the Houston National Bank and Neuhaus & Co. of Houston, as agents, at a price of 101.239, a basis of about 2.88%; $425,000 hospital 3s, maturing from 1936 to 1961 incl., awarded to Edward B. Smith & Co. of New York and associates at a price of 100.339, a basis of about 2.97%.

1,270,000 **Easton, Pa.,** 2½% water works, refunding and improvement bonds, due serially from 1937 to 1966 incl., sold to Brown Harriman & Co., Inc. of New York and associates at a price of 100.97.

1,199,000 **Hamilton Co., Ohio.** 2% poor relief bonds, due serially from 1936 to 1944 incl., sold to the Harris Trust & Savings Bank of Chicago and Breed & Harrison, Inc. of Cincinnati, jointly, at a price of 100.81.

1,092,000 **Albany, N. Y.,** bonds, comprising $792,000 2s and $300,000 2½s, maturing serially from 1936 to 1955 incl., awarded to the Bancamerica-Blair Corp. of New York and associates at a price of 100.10, a basis of about 2.08%. Publicly re-offered at prices to yield from 0.30% to 2.25%, according to maturity.

1,000,000 **Mississippi (State of)** 2¾% bonds, due serially from 1937 to 1943 incl., purchased by an account headed by the First National Bank of Memphis at a price of 100.30, a basis of about 2.67%.

1,000,000 **Rochester, N. Y.,** 1¼% public welfare bonds, due serially from 1936 to 1940 incl., sold to Gertler & Co. of New York at a price of 100.27, a basis of about 1.22%.

1,000,000 **St. Paul, Minn.,** 2¾% sewage disposal system bonds, due serially from 1938 to 1965 incl., awarded to Brown Harriman & Co., Inc. of New York and associates at a price of 100.599, a basis of about 2.69%. Re-offered for public investment at prices to yield from 1.25% to 2.75%, according to maturity.

1,000,000 **Trenton, N. J.,** 2½% tax revenue bonds, due $500,000 each on June 15 and Dec. 15 1937, awarded to Halsey, Stuart & Co., Inc. of New York and associates at a price of 100.035, a basis of about 2.49%.

Changes in dividend declarations in December are mostly of a favorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Acme Steel Co.—Extra dividend of 25c. a share in addition to a quarterly dividend of 62½c. a share on the common stock, both payable Jan. 2 1936. This compares with regular dividends of 50c. paid in each of the three preceding quarters.

Adams Express Co.—Dividend of 10c. a share on the no par common stock, payable Jan. 10 1936. This will be the first distribution made since Sept. 30 1931 when a quarterly dividend of 25c. a share was paid.

Aetna Casualty & Surety Co.—Extra dividend of $1 a share in addition to the regular quarterly of 50c. a share on the capital stock, both payable Jan. 2 1936.

Aetna Life Insurance Co.—Extra dividend of 20c. a share in addition to the regular quarterly dividend of 15c. a share on the capital stock, both payable Jan. 2 1936.

Ainsworth Manufacturing Co.—Dividend on the common stock increased from 75c. a share to $1 a share, payable Dec. 28 1935.

Albany & Susquehanna RR.—Special dividend of $1.50 a share on the capital stock, payable Jan. 11 1936.

Allemania Fire Insurance Co.—Extra dividend of 5c. a share in addition to the regular quarterly dividend of 25c. a share on the capital stock, both payable Dec. 30 1935.

Alliance Insurance Co., Philadelphia—Extra dividend of 25c. a share in addition to a regular semi-annual dividend of $1.50 a share on the capital stock, both payable Dec. 30 1935.

Aluminum Goods Mfg. Co.—Two dividends of 15c. a share declared on the no par common stock, one payable on Jan. 2 and the other on April 1 next. The company previously distributed dividends of 10c. a share each three months from Jan. 1 1933 to and including Oct. 1 1935.

American Arch Co.—Extra dividend of 25c. a share was paid on the common stock on Dec. 24 1935.

American Brake Shoe & Foundry Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of like amount on the no par common stock, both payable Dec. 31 1935.

American Can Co.—Extra dividend of $1 a share in addition to a regular quarterly dividend of like amount on the common stock, both payable Feb 15 1936.

American Cast Iron Pipe Co.—Dividend of $6 a share on account of accumulations on the 6% cumulative preferred stock, payable Jan. 2 1936. Dividends of $3 a share were paid on July 1 and Jan. 2 1935.

American Cigar Co.—Stock dividend of 1-20th of a share of common B stock of American Tobacco Co. for each share of American Cigar common held and a quarterly cash dividend of $3 a share on the common stock, both payable Dec. 16 1935. Previously the company distributed regular dividends of $2 a share each three months.

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American Credit Indemnity Co., N. Y.—Extra dividends of $1 a share was paid on the common stock on Dec. 23 1935.

American Cyanamid Co.—Dividend on the class A and class B common stock increased from 10c. a share to 15c. a share, payable Dec. 31 1935.

American Enka Corp.—Dividend of 25c. a share on the no par common stock, payable Jan. 2 next. This will be the first dividend paid since July 2 1934 when a like amount was distributed.

American Equities Co.—Dividends resumed on the common stock by the declaration of 15c. a share, payable Dec. 23 1935. This represents the first payment to be made on this issue since Dec. 22 1934 when 10c. a share was distributed.

American Lace Mfg. Co.—Dividend on the no par stock resumed by the payment of 25c. a share on Dec. 21 1935. This was the first dividend paid since Dec. 22 1934 at which time a distribution of 20c. a share was made.

American Smelting & Refining Co.—Dividend of 40c. a share on the no par common stock, payable Feb. 28 1936. This will be the first payment made on the common stock since Feb. 1 1932, when 12½c. a share was distributed.

American Snuff Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 75c. a share on the common stock, both payable Jan. 2 1936.

American Superpower Corp.—Dividend of $6.50 a share on the $6 cum. 1st preferred stock of no par value, payable Jan. 2. This payment covers the regular dividend of $1.50 a share for the quarter ending Dec. 31 1935, and $5 in full payment of all accumulated dividends to Sept. 30 1935.

Anheuser-Busch, Inc.—The company announced on Dec. 26 1935 that stockholders of record of Dec. 24 1935 would receive a dividend of 1-20 share of Borden Co. for each share of Anheuser-Busch held. The Borden Co. stock was received several years ago as payment for the brewing company's ice cream plant.

Arlington Mills—Dividend resumed on the common stock by the declaration of $1 a share, payable Jan. 15 1936. This distribution will represent the first dividend to be paid on this issue since July 16 1934, when 50c. a share was disbursed.

Arnold Constable Corp.—Initial quarterly dividend of 12½c. a share on the common stock was paid on Dec. 20 1935.

Art Metal Construction Co.—Dividend of 15c. a share on the common stock, payable Jan. 2 1936. This will be the first dividend paid since Jan. 2 1932, when 10c. a share was distributed.

Associated Insurance Fund—Initial dividend of 10c. a share on the common stock, payable Jan. 15 1936.

Atlanta Gas Light Co.—Initial dividend of $2 (2%) was declared on the 6% cum. pref. stock for the period from Sept. 1 1935 to Jan. 1 1936, payable in cash on Jan. 1 1936.

Atlantic Steel Co.—Dividend on the no par common stock increased from $2 a share to $4 a share, payable Dec. 31 1935.

Augusta & Savannah RR.—Extra dividend of 25c. a share in addition to a semi-annual dividend of $3.50 a share on the capital stock, both payable Jan. 1. A semi-annual dividend of $1.50 was paid on this issue on July 1 1935.

Automobile Insurance Co.—Extra dividend of 20c. a share in addition to the regular quarterly dividend of 25c. a share on the capital stock, both payable Jan. 2 1936.

Badger Paint & Hardware Stores, Inc.—Extra dividend of 70c. a share in addition to the regular quarterly of 25c. a share on the cum. conv. pref. stock, both payable Jan. 2 1936.

Bakelite Corp.—Dividend of $6.50 on account of accruals on the 6½% cum. pref. stock, series A, paid on Dec. 12 1935. This payment clears up all accruals on the issue.

(J. T.) Baker Chemical Co.—The company paid a dividend of $5.25 a share on account of accumulations on the 7% cumulative first preferred stock. This payment cleared up all accruals on the issue. The company also paid the regular quarterly dividend of $1.25 a share on the above stock on Dec. 31 1935.

Baldwin Co.—Dividend resumed on the common stock by the payment on Dec. 29 1935 of 20c. a share. This is the first distribution to be made on this issue since Oct. 1929 when 37½c. a share was paid.

Blaw-Knox Co.—Special dividend of 10c. a share on the no par common stock, payable Jan. 2 1936. The last previous distribution on this issue was 12½c. a share made on March 1 1932.

Boston Insurance Co.—Special dividend of $5 a share on the capital stock, payable Jan. 2 1936. A regular semi-annual dividend of $8 a share was also declared payable $4 on Jan. 2 and $4 on April 1 next.

Bower Roller Bearing Co.—Stock dividend of 20% on the capital stock was paid on Dec. 20 1935.

(E. J.) Brach & Sons—Extra dividend of 25c. a share on the no par common stock, payable Dec. 30 1935.

(C.) Brewer & Co., Ltd.—Extra dividend of $3 a share in addition to three regular monthly dividends of $1 a share, on the common stock. The extra dividend is payable Dec. 24 1935 and the monthly disbursements on Jan. 25, Feb. 25 and March 25, next.

Broad Street Investing Co., Inc.—Extra dividend of 10c. a share in addition to the regular quarterly of 20c. a share on the capital stock, both payable Jan. 1 1935.

Broadway Department Stores, Inc.—Dividend of $2 a share on account of accumulations on the 7% cum. pref. stock, was paid on Dec. 14 1935. This payment cleared up all arrearages on the preferred stock as of Nov. 1 1935.

Brooklyn Borough Gas Co.—Extra dividend of 6¼c. a share in addition to the regular quarterly dividend of 75c. a share on the 6% cum. and partic. pref. stock, both payable Jan. 2 next.

Bucyrus-Monighan Co.—Dividend of 90c. a share on the no par class B stock, payable Jan. 2 next.

Buffalo Insurance Co.—Extra dividend of $2 a share in addition to the regular quarterly of $3 a share on the capital stock, both payable Dec. 31 1935.

Building Products, Ltd.—Extra disbursement of 25c. a share in addition to the usual quarterly of like amount on the no par class A and class B stocks, both payable Jan. 2 1936.

Burdine's, Inc.—Arrearages on the $2.80 cumulative preferred stock cleared up with the declaration of a dividend of $3 a share. A regular quarterly cash dividend of 70c. a share on the preferred was also declared; both dividends are payable on Jan. 2.

(F.) Burkhart Manufacturing Co.—Initial dividend of 75c. a share on the no par common stock, payable Jan. 2 1936.

Canada & Dominion Sugar Co., Ltd.—Extra dividend of 50c. a share was paid on the no par common stock on Dec. 2 last.

Canadian Bronze Co., Ltd.—Extra dividend of 50c. a share and a regular quarterly of 15c. a share on the common stock, both payable Feb. 1 1936.

Canadian Dredge & Dock Co., Ltd.—Extra dividend of $1 a share in addition to a regular quarterly of like amount on the no par common stock, both payable Feb. 1 1936.

Canadian Industries, Ltd.—Extra dividend of $1.25 a share in addition to the regular quarterly dividends of $1 a share on the class A and B common stock. The extra disbursement was made on Dec. 16 1935 and the regular is to be paid on Jan. 31, next.

Centlivre Brewing Corp.—Initial dividend of 25c. a share on the class B common stock, payable Jan. 2 next.

Central Republic Co.—Initial dividend of 12½c. a share on the common stock, payable Jan. 15 1936.

Chain Belt Co.—Special dividend of 70c. a share in addition to a larger regular dividend of 30c. a share on the no par common stock. The special dividend was paid on Dec. 21 last, and the regular becomes payable on Feb. 15 next.

Chain Store Investors Trust—Dividend on the no par capital stock increased from 22c. a share to 25c. a share, payable Jan. 15 1936.

Chapman Ice Cream Co.—Directors took no action on the no par common stock at this time. Dividends of 5c. a share were paid each three months from Oct. 15 1934 to and including Oct. 15 1935.

Chicago Burlington & Quincy RR.—Dividend of $2 a share on the capital stock, payable Dec. 28 1935. This compares with $1 a share paid on Dec. 26 1934.

Chicago Mail Order Co.—Extra dividend of 50c. a share on the common stock, payable Jan. 20 1936.

City Investing Co.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Jan. 7 1936.

Clark Controller Co.—Dividend on the no par common stock resumed by the payment of 25c. a share on Dec. 14 1935. This was the first payment made since July 1 1931 when 25c. a share was distributed.

(Dan) Cohen & Co.—Dividend of 25c. a share on the common stock, payable Jan. 2 1936. The last previous dividend in the amount of 40c. a share was paid July 1 1935 on this issue.

Coleman Lamp & Stove Co.—Dividend on the no par common stock increased from 50c. a share to $1 a share, payable Jan. 2 1936.

Columbus Auto Parts Co.—Dividend of 10c. a share on the $2 cum. conv. preferred stock of no par value was paid on Dec. 2 1935. This was the first payment made on this issue since Dec. 1 1933 when a quarterly of 50c. a share was distributed.

Columbus & Xenia RR.—Extra dividend of 5c. a share in addition to the regular quarterly dividend of $1 a share were paid on the capital stock on Dec. 10 1935.

Consolidated Bakeries of Canada, Ltd.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 20c. a share on the no par common stock, both payable Jan. 2 1936.

Consolidated Mining & Smelting Co. of Canada, Ltd.—Bonus of $4 a share in addition to the regular semi-annual dividend of $1.25 a share was paid Dec. 31 on the capital stock.

Continental Gin Co., Inc.—Dividend of $3 a share on account of accumulations on the 6% cumulative preferred stock, payable Dec. 24 1935. This compares with 75c. paid on Oct. 1 1935. The current payment clears up all arrearages as of Oct. 1 1935.

Continental Insurance Co.—Special year-end dividend of 25c. a share in addition to the regular semi-annual dividend of 60c. a share on the capital stock, both payable Jan. 10, next.

Continental Public Service Co.—Stock dividend of 10% on the no par class A stock, payable in class A stock on Jan. 15 1936. A stock dividend of 5% was paid on July 15 last.

Creole Petroleum Corp.—Initial dividend of 20c. a share on the no par capital stock, payable Dec. 31 1935.

Crum & Forster, Inc.—Special dividend of 20c. a share, an extra of 5c. a share and a larger regular quarterly dividend of 20c. on the common stock. The 20c. special distribution was payable on Dec. 20 last and the extra and regular dividends become due on Jan. 15 1936.

Cuneo Press, Inc.—Extra dividend of 30c. a share on the no par common stock, payable Jan. 15 1936.

Curtis Manufacturing Co.—Dividend of 50c. a share on the common stock payable Feb. 1 1936. This compares with 25c. a share paid last August, when dividends on this stock were resumed.

Davega Stores Corp.—Extra dividend of 15c. a share in addition to a semi-annual dividend of like amount on the common stock, both payable Jan. 2 next. These will be the first payments made since March 28 1935, when 10c. a share was distributed.

Davidson Biscuit Co.—Extra dividend of 5c. a share and an initial quarterly of 10c. a share on the capital stock, was paid on Dec. 23 last.

De Beers Consolidated Mines, Ltd.—Directors have declared a dividend of 20% less tax, on the preference stock for the half year ended June 30 1935.

Denver Union Stock Yards Co.—Extra dividend of 50c. a share in addition to the regular quarterly of like amount on the no par common stock, both payable Jan. 2 1936.

Detroit Edison Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of like amount on the capital stock, both payable Jan. 15 1936.

Detroit Toledo & Ironton RR.—Dividend of $2 a share on the common stock was paid on Dec. 14 last. A similar payment was made on May 5 1935 and on July 2 1934.

Dictograph Products, Inc.—Dividend of 15c. a share on the common stock, payable Jan. 15 1936. This will be the first payment on this issue since Jan. 15 1931 when a quarterly dividend of 25c. was distributed.

Diesel-Wemmer-Gilbert Corp.—Extra dividend of 37½c. a share in addition to the regular quarterly payment of 12½c. a share on the common stock, both payable Jan. 2 1936.

(Joseph) Dixon Crucible Co.—Dividend of $1 a share on the capital stock, payable Dec. 31 1935.

Dwight Mfg. Co.—Dividends of 50c. a share on the capital stock, payable Dec. 31 1935. This will be the first dividend paid on this issue since Jan. 25 1935, when a similar payment was made.

Ecuadorian Corp., Ltd.—Extra dividend of 1 cent a share together with a regular quarterly of two cents a share on the common or ordinary shares of no par value, both payable in U. S. Currency on Jan. 1 next.

Electric Controller & Mfg. Co.—Extra dividend of $1 a share on the no par common stock, payable Jan. 2 1936.

Emsco Derrick & Equipment Co.—Extra dividend of 12½c. a share in addition to the regular quarterly disbursement of 25c. a share on the no par common stock, both payable Dec. 20 1935.

Enamel Products Co.—Extra dividend of 10c. a share on the no par common stock, payable Dec. 13 1935.

Fafnir Bearing Co.—Dividend on the coommon stock increased from 75c. a share to $1 a share, payable Dec. 31 1935.

Famise Corp.—Initial dividend of 20c. a share on the no par common stock, payable Feb. 1 1936.

Fedders Mfg. Co.—Dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable Jan. 2 next.

Federal Compress & Warehouse Co.—Dividend of 35c. a share was paid Dec. 1 1935 on the no par common stock. This was the first distribution made on this issue since June 1 1934 when a dividend of 40c. a share was paid.

Federal Mogul Co.—Dividend on the common stock resumed by the declaration of 10c. a share, payable Jan. 15 1936. A distribution of 30c. a share was made on Jan. 2 1931.

Federated Department Stores, Inc.—Dividend on the no par common stock increased from 15c. a share to 25c. a share, payable Jan. 2 1935.

Fiberloid Corp.—Dividend on the no par common stock increased from $2 a share to $3 a share, payable Dec. 31 1935.

Fidelity-Phenix Fire Insurance Co.—Special year-end dividend of 25c. a share in addition to the regular semi-annual dividend of 60c. a share on the capital stock, both payable Jan. 10 1936.

(William) Filene's Sons Co.—Dividend on the no par common stock increased from 20c. a share to 30c. a share, payable Dec. 31 1935.

Firestone Tire & Rubber Co.—Dividend on the common stock increased from 10c. a share to 30c. a share, payable Jan. 20 1936.

Food Machinery Corp.—Initial dividend of 25c. a share on the new $10 par common stock, payable Jan. 15 1936. The old no par common stock, which was recently split two-for-one, received quarterly dividends of 25c. a share.

Fundamental Investors, Inc.—Dividend of 6c. a share on the capital stock, payable Jan. 2 1936. This compares with 2c. a share paid on Oct. 1 last.

Garlock Packing Co.—Extra dividend of 25c. a share in addition to a regular quarterly of like amount on the no par common stock, both payable Dec. 31 1936.

General Candy Co.—Dividend on account of accumulations on the $2.50 cum. class A stock of no par value increased from 35c. a share to to 50c. a share and was paid Dec. 20 1935.

General Fireproofing Co.—Dividend of 10c. a share on the common stock payable Jan. 2 1936. This payment will be the first made on the common stock, since Jan. 2 1932, when a quarterly dividend of 25c. a share was distributed.

General Printing Ink Corp.—Extra dividend of 50c. a share together with a regular quarterly of 40c. a share on the no par common stock, both were paid on Dec. 31 1935.

General Water Gas & Electric Co.—Initial dividend of 25c. a share on the common stock was paid on Dec. 30 1935.

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Gibson Art Co.—Dividend on the no par common stock increased from 30c. a share to 40c. a share, payable Dec. 31 1936.

Glidden Co.—Quarterly dividend on the no par common stock increased from 25c. a share to 50c. a share, payable Jan. 2 1935.

Great Lakes Engineering Works—Extra dividend of 40c. a share on the common stock, payable Dec. 20 1935.

Great Lakes Paper Co., Ltd.—Dividend of $4.58 1-3 a share on account of accumulations on the no par series A, $7 cum. preference stock was paid on Dec. 20 last. This payment clears up all arrearages to Sept. 30 1935. A regular quarterly dividend of $1.75 a share on the above stock was also declared, payable Jan. 15 1936.

Great Lakes Power Co., Ltd.—Dividend of $4.58 1-3 a share on account of accumulations on the no par series A $7 cum. preference stock payable Dec. 20 1935. This payment will clear up all arrearages to Sept. 30 1935. A regular quarterly of $1.75 a share on the above stock was also declared and becomes due Jan. 15 next.

(H. L.) Green Co., Inc.—Extra dividend of 25c. a share in addition to a regular quarterly of like amount on the common stock, both payable Feb. 1 1936.

Gulf States Steel Co.—Dividend of $3.50 a share on account of accumulations on the 7% cum. pref. stock, payable Jan. 15 1936. This will be the first payment made on the preferred stock since April 1 1931 when a regular quarterly dividend of $1.75 a share was distributed.

Hart & Cooley Co.—Dividend of $1.50 a share on the common stock, payable Jan. 1 1936. This compares with $1.12½ a share paid in previous quarters.

Hawaiian Electric Co., Ltd.—Extra dividend of 60c. a share on the common stock, payable Dec. 20 1935.

Hawaiian Pineapple Co., Ltd.—Initial dividend of 25c. a share on the common stock, payable Dec. 31 1935. This is the first common dividend since the company was reorganized and the first since the original Hawaiian Pineapple Co. discontinued business on Aug. 31 1931.

(Walter E.) Heller & Co.—Quarterly dividend on the common stock increased from 2½c. a share to 10c. a share, payable Dec. 31 1935.

Hershey Chocolate Corp.—Extra dividend of $1 a share in addition to the usual quarterly dividend of like amount on the convertible preference stock of no par value, both payable Feb. 15 1936.

Home Telephone & Telegraph Co., Fort Wayne, Ind.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 75c. a share on the common stock, both payable Jan. 2 1936.

Holly Sugar Corp.—Dividend of $7 a share on the 7% cum. pref. stock, thus clearing up arrears of $5.25 a share on this issue and providing for the current quarterly dividend of $1.75 a share, which becomes payable on Feb. 1 1936.

Honolulu Gas Co., Ltd.—Extra dividend of 20c. a share on the common stock, payable Dec. 20 1935.

Honomu Sugar Co.—Extra dividend of 20c. a share in addition to the regular monthly dividend of 10c. a share on the common stock, both were payable Dec. 10 1935.

Howe Sound Co.—Extra dividend of 75c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Dec. 31 1935.

Ideal Cement Co.—Extra Christmas dividend of 50c. a share in addition to a quarterly of like amount on the no par common stock, payable Dec. 21 1935 and Jan. 1 1936, respectively. Previously a regular quarterly dividend of 25c. a share was paid.

Independent Pneumatic Tool Co.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 75c. a share on the no par common stock, both payable Dec. 31 1935. Extra dividends of 25c. a share were paid in each of the two preceding quarters.

Inland Investors, Inc.—Extra dividend of 20c. a share in addition to the regular quarterly dividend of 15c. a share on the no par common stock, both payable Dec. 31 1935.

International Milling Co. (Del.)—Initial quarterly dividend of $1.25 a share on the 5% cum. red. s. f. 1st pref. stock, payable Jan. 15 1936.

Insurance Co. of North America—Extra dividend of 50c. a share in addition to the regular semi-annual dividend of $1 a share on the capital stock, both payable Jan. 15 1936.

Interbanc Investors, Inc.—Dividend of 5c. a share on the no par common stock, payable Dec. 31 1935. This will be the first dividend paid on this issue since Dec. 31 1932, at which time a regular quarterly disbursement of 5c. a share was made.

Intercolonial Coal Co., Ltd.—Extra dividend of $2 a share in addition to a semi-annual dividend of $2.50 a share on the common stock, both payable Jan. 2 1936.

Inter-Island Steam Navigation Co., Ltd.—Extra dividend of 20c. a share in addition to a regular quarterly dividend of 30c. a share on the capital stock, both payable Dec. 28 1935.

Interlake Steamship Co.—Extra dividend of 60c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both payable Dec. 31 1935.

International Button-Hole Sewing Machine Co.—Extra dividend of 20c. a share in addition to the regular quarterly of like amount on the capital stock, both payable Dec. 27 1935.

Jenkins Bros.—Dividend of $15.75 a share on account of accruals on the 7% cum. pref. stock, payable Dec. 28 1935. This payment will clear up all accruals on the pref. stock. A regular of $1.75 a share ordinarily due at this time, was also declared and becomes payable Dec. 28 1935.

Jewel Tea Co.—Special dividend of $1 a share in addition to the regular quarterly of 75c. a share on the no par common stock. The special was paid on Dec. 23 last and the regular becomes due on Jan. 15 next.

(Mead) Johnson & Co.—Extra dividend of 75c. a share in addition to the regular quarterly dividend of like amount on the no par common stock, both payable Jan. 2 next. An extra disbursement of 25c. a share was made in each of the seven preceding quarters.

Johnson Publishing Co.—Dividend of $8 a share on account of accumulations on the 8% cum. pref. stock, payable $4 a share on Jan. 1, $2 on April 1 and $2 on July 1 1936. These disbursements will be the first to be made on this issue since July 1 1933, when a regular quarterly of $2 a share was distributed.

Kaufmann Department Stores, Inc.—Quarterly dividend on the no par common stock increased from 20c. a share to 25c. a share, payable Jan. 28 1935.

Keystone Custodian Funds, Inc.—Initial distribution of income amounting to 91c. a share on the Keystone Custodian Funds series S-2 shares was made on Dec. 15 1935.

Lane Co., Inc.—Dividend on the no par common stock increased from $1 a share to $2 a share, payable Dec. 3, 1935.

Lehigh & Hudson River Ry.—Dividend on the capital stock increased from $1 a share to $1.50 a share, payable Dec. 31 1935.

Lehman Corp.—Quarterly dividend on the capital stock increased from 60c. a share to 75c. a share, payable Jan. 6 next.

Link-Belt Co.—Dividend of 30c. a share on the no par common stock, payable March 2 1936. This compares with 20c. paid in each of the two preceding quarters.

Liquid Carbonic Corp.—Extra dividend of 25c. a share on the common stock, in addition the regular quarterly dividend was increased from 25c. a share to 40c. a share, both payable Feb. 1 1936.

Loomis-Sayles Mutual Fund, Inc.—Extra dividend of $5 a share in addition to the regular quarterly dividend of 50c. a share on the common stock, both payable Jan. 2 1936.

Loomis Sayles Second Fund.—Special dividend of 15c. a share in addition to the regular quarterly dividend of 10c. a share on the common stock, both payable Jan. 2 1936.

Lone Star Gas Corp.—Dividend on the no par common stock increased from 15c. a share to 20c. a share, payable Feb. 15 1936.

Louisiana Ice & Electric Co., Inc.—Initial dividend of 50c. a share on the common stock, was paid on Dec. 20 1935.

Lunkenheimer Co.—Extra dividend of 10c. a share on the no par common stock, payable Dec. 26 1935.

MacAndrews & Forbes Co.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Jan. 15 1936.

McKeesport Tin Plate Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of $1 a share on the no par common stock, both payable Jan. 2 1936.

McLellan Stores Co.—Dividend of $2 a share on the 6% cum. pref. stock, payable Feb. 1 1936. This marks the resumption of dividends by the company, the last previous payment on the old preferred having been in April 1932.

M. & T. Securities Corp.—Dividend of 10c. a share on the capital stock, payable Dec. 31 1935. This will be the first distribution made since March 31 1932 when an initial dividend of 25c. a share was paid.

(I.) Magnin & Co.—Dividend on the no par common stock increased from 12½c. a share to 18¾c. a share, payable Jan. 15 1936.

Manning, Maxwell & Moore, Inc.—Dividend resumed on the common stock by the declaration of 50c. a share, payable Jan. 2 1936. A like amount was paid on Oct. 2 1930.

Marine Bancorporation—Extra dividend of 15c. a share on the no par fully participating and initial stock, both were payable on Dec. 18 1935.

Marlin-Rockwell Corp.—Special dividend of $1.25 a share in addition to the usual quarterly dividend of 50c. a share on the no par common stock, both payable Jan. 2 1936.

Maui Agricultural Co., Ltd.—Extra disbursement of 80c. a share on the common stock was made on Dec. 20 1935. This compares with an extra of 30c. a share paid on Oct. 1 last.

Midland Steel Products Co.—Dividends on the no par common stock resumed by the declaration of 25c. a share and another of 50c. a share on the no par $2 non-cum. pref. stock, both payable Jan. 1 1936. This will be the first dividend to be paid on either stock since Jan. 1 1932.

Mid-West Rubber Reclaiming Co.—Dividend of $1 a share on account of accumulation on the $4 cum. preference stock of no par value, payable Dec. 23 1935. This will be the first payment made on the above issue since Sept. 1 1931, when a quarterly of $1 was paid.

Minnesota Mining & Manufacturing Co.—Extra dividend of 5c. a share in addition to a quarterly of 17½c. a share on the no par common stock, both payable Jan. 2 1936. This compares with 15c. paid each three months from July 2 1934 to Oct. 1 1935, inclusive.

(Tom) Moore Distillery Co.—Extra dividend of 5c. a share in addition to the regular quarterly of 12½c. a share on the common stock, both payable Jan. 15 1936.

Morris Plan Company of Savannah—Extra div. of $5 a share, in addition to the semi-annual disbursement of $4 on the common stock, both payable Dec. 31 1935.

Motor Products Corp.—Stock dividend of 100% on the no par common stock, payable Feb. 1 1936. Two cash dividends of 50c. a share on the increased stock were also declared, one payable March 31 and the other on June 30 1936.

Munsingwear, Inc.—Special dividend of $1 a share on the no par common stock, payable Jan. 2 1936. This will be the first distribution made on this issue since June 1 1932 when 25c. a share was paid.

(A.) Nash & Co.—Dividend of 50c. a share on the common stock, payable Dec. 28 1935. This represents the first payment to be made since July 15 1931, when a quarterly of $2 a share was disbursed.

National Automotive Fibres Co.—Extra dividend of 12½c. a share in addition to the regular quarterly of 25c. a share on the class A stock, both payable Feb. 1 1936.

Nation-Wide Securities Co.—Quarterly dividend increased from 1½c. a share to 2½c. a voting share, payable Jan. 1 1936.

Natomas Co.—Extra dividend of 20c. a share, in addition to the regular quarterly of like amount on the no par common stock, both were paid on Dec. 30 1935.

Naval Stores Investment Co.—Extra dividend of 15c. a share in addition to quarterly of like amount on the common stock was paid on Dec. 2 1935. Previously, regular quarterly dividends of 12½c. a share were paid.

New England Grain Products Co.—Extra dividend of 50c. a share was paid Dec. 31 1935 on the no par common stock. The regular quarterly dividend of 40c. a share was paid on Nov. 1 last.

New York & Hanseatic Corp.—Extra dividend of $2.50 a share on the capital stock, payable Jan. 2 1936.

New York & Honduras Rosario Mining Co.—Special dividend of $1 a share on the capital stock, payable Dec. 28 1935.

Nipissing Mines Co., Ltd.—Dividend on the common stock increased from 12½c. a share to 25c. a share, payable Jan. 20 1936.

North American Rayon Corp.—Dividend of 50c. a share on the class A and class B common stock, payable Jan. 1 1936. The company stated that future common dividends would depend entirely upon future earnings.

North & Judd Mfg. Co.—Extra dividend of 25c. a share in addition to the regular quarterly of like amount on the common stock, both payable Dec. 31 1935.

Norwich Pharmacal Co.—Extra dividend of 25c. a share in addition to a regular quarterly dividend of 35c. a share on the common stock, both payable Jan. 1 1936.

Old Colony Insurance Co.—Special dividend of $10 a share in addition to the regular semi-annual dividend of $4 a share on the capital stock. The special dividend is payable on Dec. 30 1935 and the semi-annual dividend in two parts, $2 on Feb. 1 and May 1 1936.

Old Joe Distilling Co.—Initial dividend of 20c. a share on the common stock, payable Jan. 1 1936.

Onomea Sugar Co.—Extra dividend of $1.20 a share in addition to the regular monthly dividend of 20c. a share on the capital stock, both payable Dec. 20 1935.

Otter Tail Power Co. (Minn.)—Dividend of $2.16 a share on the $6 cum. pref. stock of no par value and a dividend of $1.98 per share on the $5.50 cum. pref. stock of no par value, both payable Jan. 2 1936. This compares with 72c. paid on the $6 and 66c. paid on the $5½ pref. stock on Oct. 1 last.

Pan American Life Insurance Co.—Semi-annual dividend of 20c. a share on the common stock, payable Jan. 2 1936. This compares with 60c. paid on July 1 1935.

Parke Davis & Co.—Cash dividend of 55c. a share and a stock dividend of 1% on the no par common stock, payable Jan. 2 and Jan. 10 1936, respectively. Previously, the company distributed regular quarterly dividends of 25c. a share.

(J. C.) Penney Co.—Extra dividend of $1.50 a share in addition to an increased quarterly dividend on the common stock from 50c. to 75c. a share, both payable Dec. 31 1935.

Philadelphia Co. (& Subs.)—Dividend on the no par common stock increased from 15c. a share to 25c. a share, payable Jan. 15 1936.

Phoenix (Fire) Insurance Co.—Special dividend of 50c. a share in addition to the regular quarterly of like amount on the capital stock, both payable Jan. 2 next.

Pittsburgh & Lake Erie RR.—Extra dividend of $1 a share in addition to the regular semi-annual dividend of $1.25 a share on the capital stock, both payable Feb. 1 1936.

Pittsburgh Thrift Corp.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 17½c. a share on the common stock, both payable Dec. 20 1935.

Plymouth Cordage Co.—Extra of 50c. a share in addition to the regular quarterly of $1.25 a share on the common stock, both payable Jan. 20 1936.

Polygraphic Co. of America, Inc.—Initial dividend of 5c. a share on the no par common stock, payable Jan. 7 1936.

Pratt & Lambert, Inc.—Extra dividend of 25c. a share together with the usual quarterly dividend of like amount on the no par common stock, both payable Jan. 2 1936.

Preferred Accident Insurance Co. of N. Y.—Initial dividend of 15c. a share on the common stock was paid on Dec. 23 1935.

Pressed Metals of America, Inc.—Dividend on the no par common stock increased from 12½c. a share to 25c. a share, payable Jan. 2 next.

Providence-Washington Insurance Co.—Special dividend of 25c. a share in addition to the usual quarterly dividend of like amount on the capital stock, both payable Dec. 24 1935.

Reece Button-Hole Machine Co.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 20c. a share on the capital stock, both payable Dec. 27 1935.

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Republic Investors Fund, Inc.—Stock dividend of 4% in addition to the regular quarterly cash dividend of 1c. a share on the common stock, both payable Jan. 2 next.

Retail Stores Corp.—Dividend of 50c. a share on the common stock, payable Jan. 2 1936. An initial dividend of 20c. was paid on March 23 1935.

Richardson Co.—Dividend on the no par common stock increased from 40c. a share to 80c. a share, paid Dec. 28 1935.

Ross Gear & Tool Co.—Extra dividend of 50c. a share together with the regular quarterly dividend of 30c. a share on the no par common stock paid Dec. 31 1935.

Royal Weaving Co.—Dividend of $5 a share was paid on Dec. 14 1935. No disbursement was made in 1934.

Salt Creek Consolidated Oil Co.—Dividend of 17c. a share on the common stock was paid on Dec. 27 1935. This compares with 10c. a share disbursed on Dec. 20 1934.

San Carlos Milling Co., Ltd.—Extra dividend of $1 a share on the common stock, payable Jan. 15 1936.

Sangamo Electric Co.—Extra dividend of 25c. a share and a regular quarterly dividend of like amount on the no par common stock, both payable Jan. 2 1936. These payments will mark the resumption of dividends on the common stock, as no disbursements were made since Jan. 1 1931, when 25c. was paid.

Seaboard Surety Co.—Dividend of 25c. a share on the common stock, payable Dec. 30 1935. This will be the first dividend to be paid by the company since Feb. 15 1932, when a regular quarterly of 12½c. a share was distributed.

Securities Investment Co. of St. Louis—Extra dividend of 75c. a share in addition to the regular quarterly of 50c. a share on the no par common stock, both payable Jan. 21 1936.

Seeman Brothers, Inc.—Extra dividend of 50c. a share in addition to a regular quarterly dividend of 62½c. a share on the no par common stock, both payable Feb. 1 1936.

(Frank G.) Shattuck Co.—Extra dividend of 25c. a share in addition to the regular quarterly of 7c. a share on the no par common stock were paid on Dec. 28 1935.

Shawinigan Water & Power Co.—Dividend on the no par common stock increased from 12½c. a share to 15c. a share, payable Feb. 15 1936.

Singer Manufacturing Co.—Special dividend of $15 a share in addition to the usual extra dividend of $2.50 a share and the regular $1.50 quarterly dividend on the $100 par capital stock, all payable Dec. 31 1935.

Smythe Manufacturing Co.—Dividend on the common stock increased from 75c. a share to $2 a share, payable Jan. 2 1936.

Southern Fire Insurance Co.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 37½c. a share on the capital stock, both payable Dec. 20 1935.

Southland Royalty Co.—Extra dividend of 5c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Jan. 15 1936.

Southwest Consolidated Gas Utilities Co.—Initial dividend of $3.50 a share on the common stock, payable Dec. 30 1935.

South West Pennsylvania Pipe Lines—Extra dividend of $1 a share in addition to the regular quarterly of like amount on the common stock, both were payable Dec. 31 1935.

Sparta Foundry Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Dec. 23 1935.

Springfield Fire & Marine Insurance Co.—Extra dividend of 25c. a share in addition to the regular quarterly of $1.12 a share on the common stock, both payable Jan. 3 1936.

St. Joseph & Grand Island Ry.—Initial dividend of $2 a share on the common stock, payable Dec. 31 1935.

Standard Cap & Seal Corp.—Special dividend of 40c. a share on the no par common stock, payable Dec. 30 1935.

Standard National Corp.—Special dividend of 50c. a share on the common stock, payable Jan. 27 1936. This will be the first payment to be made on the common stock since January 1930.

Stanley Works, New Britain, Conn.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Dec. 30 1935.

(L. S.) Starrett Co.—Dividend on the no par common stock increased from 5c. a share to 35c. a share and was paid on Dec. 30 1935.

States Oil Corp.—Dividend of 65c. a share was paid on the $5 par common stock on Dec. 26 1935. The last previous distribution was 10c. a share made on Nov. 20 1928.

State Street Investment Corp.—Quarterly dividend on the common stock increased from 40c. a share to 50c. a share, payable Jan. 15 1936.

(S.) Stroock & Co., Inc.—Dividend on the common stock resumed by the declaration of $1 a share, payable Dec. 23 1935. This represents the first dividend to be paid on this issue since July 1 1931, when a quarterly payment of 15c. a share was made.

Sunshine Mining Co.—Quarterly dividend on the common stock increased from 40c. a share to 50c. a share and was paid on Dec. 31 1935.

Swiss Oil Corp., Inc.—Extra dividend of 5c. a share in addition to a regular quarterly of like amount on the capital stock, both payable Dec. 24 1935.

Tide Water Associated Oil Co.—Special dividend of 25c. a share on the no par common stock, payable Jan. 15 1936. This will be the first payment on this issue since Feb. 16 1931, when 30c. a share was distributed.

Tide Water Oil Co.—Special dividend of 85c. a share on the no par common stock, payable Dec. 31 1935. A dividend of 50c. a share was distributed on Sept. 30 last.

Tintic Standard Mining Co.—Dividend on the common stock increased from 7½c. a share to 15c. a share, payable Dec. 24 1935.

Title Insurance Co. of Minnesota—Semi-annual dividend of $1.50 a share on the capital stock, payable Jan. 2 1936. A dividend of $1 a share was paid on July 1 last.

Tobacco & Allied Stocks, Inc.—A dividend of $4 a share on the common stock, payable Dec. 31 1935. This compares with $1.50 paid on July 10 last.

Torrington Co.—Extra dividend of 50c. a share in addition to a regular quarterly of $1 a share on the no par common stock, both payable Jan. 2 1936.

United Engineering & Foundry Co.—Christmas dividend of 50c. a share on the common stock, payable Dec. 24 1935.

United Shirt Distributors, Inc.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 7½c. a share on the no par common stock, both payable Dec. 23 1935.

United Shoe Machinery Corp.—Special dividend of $2 a share and the regular quarterly of 62½c. a share on the common stock, both payable Jan. 6 1936.

United States Guarantee Co.—Extra dividend of 40c. a share in addition to the regular quarterly dividend of like amount on the capital stock, both payable Dec. 30 1935.

U. S. Smelting, Refining & Mining Co.—Dividend on the common stock increased from $2 a share to $5 a share, payable Jan. 15 1936.

United States Tobacco Co.—Special dividend of $2 a share, together with a regular of $1.25 a share on the no par common stock, both payable Jan. 2 next.

Vick Financial Corp.—Extra dividend of 2½c. a share in addition to the regular semi-annual dividend of 7½c. a share on the capital stock, both payable Dec. 20 1935.

Vlchek Tool Co.—A dividend of 10c. a share on the common stock paid on Dec. 31 1935, marked the resumption of dividends on this issue. No disbursements have been made since Dec. 31 1930, at which time a dividend of 12½c. a share was paid.

Vogt Manufacturing Co.—Extra dividend of 50c. a share on the no par common stock, payable Dec. 28 1935.

Waukesha Motor Co.—Initial dividend of 15c. a share and an extra dividend of 10c. a share on the new common stock, both payable Jan. 1 1936.

Weeden & Co.—Extra dividend of $1 a share in addition to a quarterly distribution of 50c. a share on the no par value common stock. The extra disbursement was paid on Dec. 16 1935, and the regular on Dec. 31 1935.

West Coast Oil Co.—Extra dividend of $3 a share in addition to the regular quarterly of $1 a share on the preferred stock was paid on Dec. 27 1935.

Western Union Telegraph Co., Inc.—Dividend of $2 a share on the common stock, payable Jan. 15 1936. This will be the first dividend paid by the company since April 12 1932, when $1 a share was distributed.

West Point Manufacturing Co.—Dividend on the common stock resumed by the declaration of $1 a share, payable Jan. 2 1936. A similar distribution was made on July 1 1935, but none since.

Wieboldt Stores, Inc.—Extra dividend of 25c. a share, in addition to the regular quarterly dividend of like amount on the no par common stock, both payable Dec. 30 1935.

Wilcox-Rich Corp.—Special dividend of 20c. a share on the class B stock of no par value was paid on Dec. 20 last.

Woodward & Lathrop Co.—Extra dividend of 55c. a share in addition to the regular quarterly of 30c. a share on the common stock, both payable Dec. 28 1935.

(William) Wrigley, Jr., Co.—Special dividend of 50c. a share on the no par common stock, payable Jan. 2 next.

(L. A.) Young Spring & Wire Corp.—Stock dividend of 5% and a quarterly cash dividend of 75c. a share on the no par common stock, both payable Dec. 31 1935. The stock dividend will be paid out of treasury stock. The company previously paid 50c. a share on Oct. 1 last on this issue.

Youngstown Sheet & Tube Co.—Dividend of $1.37½ a share on account of accumulations on the 5½% cumul. pref. stock, series A, payable Jan. 1 1936. This will be the first payment made on this issue since April 1 1932, when a regular quarterly dividend of like amount was distributed.

UNFAVORABLE CHANGES

Alabama Great Southern RR.—Directors omitted the dividend on the ordinary stock usually declared at this time. Dividends of $2 a share were paid on Dec. 31 1934 and on Dec. 30 1933.

Ely & Walker Dry Goods Co.—The directors announced that no extra dividend on the common stock will be declared this year. An extra of 50c. was paid on Jan. 15 1935 and a special of $1 a share was distributed on Jan. 15 1934.

Fansteel Metallurgical Corp.—Initial quarterly dividend of $1.25 a share on the $5 non-cumul. (reclassified) preferred stock of no par value, payable March 31 1936. The dividend rate on the preferred stock was reduced from $7 a share to $5 a share.

Formica Insulation Co.—Dividend on the no par common stock decreased from 40c. a share to 20c. a share, payable Jan. 1 next.

General Development Co.—Dividend on the common stock reduced from 50c. a share to 20c. a share, payable Dec. 30 1935.

Hatfield-Campbell Creek Coal Co.—No action was taken on the dividend due at this time on the 5% non-cumul. partic. pref. stock. A quarterly dividend of $1.25 a share was paid on Oct. 1 last.

Hercules Powder Co.—Stockholders on Dec. 16 1935 approved the proposal to change the dividend on the preferred stock from 7% to 6% and to make the stock non-callable prior to Nov. 15 1941. The present 7% rate will continue in effect until Nov. 15 1936.

International Silver Co.—Directors took no action on the payment of a dividend on the 7% cumul. pref. stock ordinarily due on Jan. 1. Dividends of $1 a share were previously distributed in each of the eight preceding quarters.

Lehigh & Wilkes-Barre Corp.—Quarterly dividend on the common stock reduced from $2 a share to $1.50 a share, payable Jan. 22 1936.

Lynn Gas & Electric Co.—Dividend on the common stock reduced from $1.50 a share to $1.25 a share, payable Dec. 31 1935.

Merck & Co.—A reduction in the dividend rate of the 8% cumul. pref. stock to 6% annually was approved by stockholders on Dec. 12 1935.

Norwalk Tire & Rubber Co.—Directors omitted the dividend on the 7% cumul. pref. stock for the final quarter of 1935. A dividend of 50c. was paid on Oct. 1 last.

Old Colony RR.—Directors on Dec. 12 1935 took no action on the usual quarterly dividend of $1.75 a share ordinarily payable on Jan. 2 next.

Paterson & Hudson River RR.—Semi-annual dividend on the common stock reduced from $1.75 a share to $1 a share, payable Jan. 2 1936.

Standard Fruit & Steamship Corp.—The directors on Dec. 5 last decided not to declare at this time any dividend on the $3 participating preference stock of no par value. A dividend of 75c. a share was paid on Oct. 1 last.

Standard Wholesale Phosphate & Acid Works, Inc.—Dividend on the common stock reduced from 30c. a share to 20c. a share, payable Jan. 15 1936.

COURSE OF THE STOCK MARKET IN DECEMBER 1935

The stock market established an exceptional record in 1935. It was able to put on the most prolonged advance seen in 25 years, exceeding widely anything 1928 or 1929 had to offer. For the stock market, by scoring a small further advance in December, closed out the year with a record of having risen for nine consecutive months. The rally in stock prices really began in March, but that month still saw the stock indexes show a decline. But from April right on through to the end of the year the trend, over a 9 month's stretch, was to higher levels. In this nine months' period the average of 50 stocks compiled by the New York "Times" moved up 32 points net, while from the year's low the rise amounted to 35 points.

But it was only in the extent of the advance, which swept prices up to the highest levels since 1931, that the 1935 stock market was remarkable. In volume of trading the 1935 record was quite ordinary. Share turnover for the 12 months came to 381,635,752 shares, the lowest, except for the poor 1934 showing, since 1924. Trading in listed bonds also was nothing exceptional, the 1935 figure of $3,339,458,000 even falling under that of 1934 by $386,773,700. In the case of bonds, however, the transactions took no account of the marked revival of activity in the market for new issues.

Stock prices in December barely managed to keep the long upward trend line unbroken. The "Times" stock average registered an advance of only .20 of a point, compared with a 2.97-point rise in November. It was, moreover, help from an unaccustomed quarter that enabled the stock index to close higher. The rail stocks, market laggards for months, moved up .92 of a point while the 25 industrials, which usually carry the rails along, were closing .53 of a point lower. The share turnover in December was 45,589,317, compared with 57,459,775 in November, the largest total since the July 1933 figure, and with 23,588,612 in December 1934.

The most decisive movement in stocks during December was the slump which took place in the second week, carrying the stock average downward 3.68 points. The main reason for this rather sharp setback was the disclosure of a modification in the Treasury's silver buying policy. On Dec. 9 the

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Treasury did not come forth with its usual quota of buying orders in the London market, precipitating a confusion that was not entirely dispelled by the end of the month. On a few days London bullion brokers were not able to set a price at all for the first time since war days, and on other days for more than two weeks the price that was established represented a substantial decline from that of the previous day. The effect of this abrupt and unexplained tumble in the price of bar silver was to unsettle the silver shares on the New York Stock Exchange. Included in this group of issues were most of the copper shares, which had been right in the forefront of the advance for some weeks past. When the price of this type of issue began to melt away, the rest of the market tagged along after.

In the following week the market regained its equilibrium, and in the last trading days, when a measure of stability reappeared in the silver market, stock prices were able to forge consistently ahead. The upward movement became brisk again in the last two trading days of the year, when the rise was aided no little by the virtual certainty that the Congress was going to pass the soldiers' bonus bill with the minimum of delay.

The trade news on which the stock market had to feed was in the main favorable. Christmas trade was appreciably better in most localities. Steel output tapered off perceptibly toward the end of the month, but this trend was, of course, not unexpected, owing to holiday influences. Electric power output continued on its march toward new high records and crossed the 2,000,000,000 kwh. mark in the week ended Dec. 21 for the first time ever. Car loadings were still well above the previous year's levels, an influence which helped the carrier shares to overcome the effects of the taking formal action to reorganize the St. Louis Southwestern.

As to the fluctuations in individual stocks, United States Steel was at its highest Dec. 4 at 49 and at its lowest Dec. 16 at 44⅛, with the close Dec. 31 at 48½. Steel, preferred, was at its lowest Dec. 3 at 110½ and at its highest Dec. 31 at 116½, with the close on the latter date the same. American Tel. & Tel. fell from 160⅜ Dec. 6 to 150, Dec. 20, with the close Dec. 31 at 155½. American Can moved down from 141½ Dec. 2 to 129½, Dec. 16, with the close Dec. 31 at 135. General Electric was at its highest Dec. 4 at 38¾ and at its lowest Dec. 17 at 35½, with the close Dec. 31 at 38¼. Allied Chemical & Dye dropped from 164⅜, Dec. 4 to 145⅛ Dec. 20, with the close Dec. 31 at 157⅝. Westinghouse Elec. & Mfg. moved up from 88⅝ Dec. 2 to 98¼ Dec. 31, with the close on the latter date at 97½. Consolidated Gas of N. Y. was at its highest Dec. 9 at 33⅞ and at its lowest Dec. 19 at 29¾, with the close Dec. 31 at 31¾. In the railroad list, New York Central was at its lowest Dec. 2 at 26⅛ and at its highest Dec. 9 at 29¾, with the close Dec. 31 at 28½. Delaware & Hudson fell from 41⅛ Dec. 9 to 35½ Dec. 27, with the close Dec. 31 at 38¼. Union Pacific dropped from 111½ Dec. 4 to 104⅛, Dec. 24, with the close Dec. 31 at 107½. Southern Pacific was at its highest Dec. 4 at 25½ and at its lowest Dec. 16 at 21⅞, with the close Dec. 31 at 24¼. Baltimore & Ohio fell from 18 Dec. 9 to 15½ Dec. 19, with the close Dec. 31 at 16¾. Chesapeake & Ohio moved down from 53¼ Dec. 4 to 49⅞ Dec. 27, with the close Dec. 31 at 51. Southern Ry. was at its highest Dec. 4 at 15⅝, and at its lowest Dec. 13 at 12¼, with the close Dec. 31 at 14¼.

The bond market for December displayed continued strength in domestic corporation bonds as a whole. Highest grade issues in all groups were irregularly changed at the close, while railroad bonds of medium- and lower-grades recorded the most substantial increases of the month. United States government securities showed firmness during December with the inclination of prices tending toward higher levels. Foreign bonds with a few exceptions were mostly steady and changes for the better part, only fractional.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of domestic corporate and foreign government bond issues:

Railroad and Industrial Bonds	*Opening Price Dec. 1 1935*	*Range for December 1935*		*Closing Price Dec. 31 1935*
		Lowest	*Highest*	
Allegheny Corp coll trust 5s_1944	86¾	84 Dec. 16	87½ Dec. 2	87½
Amer & Foreign Power 5s___2030	68	63¾ Dec. 21	68½ Dec. 4	66½
Atch Top & S Fe gen 4s____1995	108⅞	108½ Dec. 5	110½ Dec. 23	110
Baltimore & Ohio 1st gold 4s_1948	101⅛	101⅛ Dec. 2	103 Dec. 5	102½
Convertible 4½s_____1960	59	58¼ Dec. 2	62¾ Dec. 9	61½
Bost. & Maine 1st 5s ser A-C_1967	73½	73 Dec. 2	79⅞ Dec. 26	79¾
Brooklyn Union Elev 5s____1950	----	108¾ Dec. 20	110¼ Dec. 11	109
Ches & Ohio ref & imp 4½s B 1995	110⅞	110½ Dec. 14	111½ Dec. 9	111½
Chesapeake Corp 5s_____1947	116¾	114 Dec. 24	119½ Dec. 5	115¾
Chic Milw St P & Pac 5s A__1975	14⅞	14 Dec. 2	19¼ Dec. 31	19¼
Chic & N W 4¾s series A___1949	11¾	9¾ Dec. 23	13 Dec. 5	11¾
C C C & St L 4½s series E__1977	75½	74½ Dec. 3	78¾ Dec. 26	78¾
Erie ref & impt 5s of 1927___1967	68⅞	66½ Dec. 17	71¾ Dec. 9	69½
Great Northern gen 4½s ser E '77	93	92⅝ Dec. 2	97⅝ Dec. 24	96¾
Ill Cent C St L & N O 5s ____1963	68½	67 Dec. 3	73 Dec. 26	71⅝
Internat'l Paper 5s ser A&B_1947	91¾	91 Dec. 17	96⅜ Dec. 9	92⅝
Kan City Sou ref & imp 5s__1950	62¾	62 Dec. 2	69¼ Dec. 10	67¼
Lehigh Valley (Pa) cons 4s__2003	36½	31½ Dec. 27	37¾ Dec. 4	34
Liggett & Myers Tobacco 7s_1944	133	131½ Dec. 3	133¾ Dec. 30	133½
Mo-Kan-Tex cum adj 5s____1967	31	25 Dec. 16	32 Dec. 4	30½
New York Central conv 6s__1944	110⅛	110⅛ Dec. 2	114 Dec. 10	113
N Y C & St L 4½s ser C____1978	66¼	65½ Dec. 2	71 Dec. 31	71
N Y N H & H 1st ref 4½s___1967	29	28½ Dec. 2	33 Dec. 9	30⅞
N Y Ont & Western ref 4s___1992	45¾	39¾ Dec. 26	45¾ Dec. 2	42
Northern Pacific 4s_____1997	103⅛	103 Dec. 2	104¾ Dec. 30	104⅛
Pennsylvania RR deb 4½s__1970	98¼	97¾ Dec. 3	99¾ Dec. 31	99½
Pitts C C & St L ser A_____1970	113⅝	113⅝ Dec. 2	115⅞ Dec. 20	115⅞
Warner Bros Pictures 6s____1939	85½	84 Dec. 28	89½ Dec. 11	85⅞
Western Maryland 1st 4s___1952	95⅝	95 Dec. 3	97 Dec. 31	----

Foreign Bonds	*Opening Price Dec. 1 1935*	*Range for December 1935*		*Closing Price Dec. 31 1935*
		Lowest	*Highest*	
Argentine (Govt) 6s ser A___1957	97¾	97⅝ Dec. 2	98⅝ Dec. 20	98⅝
External 5½s_____1962	95	94⅜ Dec. 2	96 Dec. 6	95⅞
Australia 5s of 1925_____1955	105	104⅛ Dec. 23	105¾ Dec. 4	104¼
Austrian (Govt) 7s_____1957	91	90 Dec. 4	94¼ Dec. 27	----
Belgium (Kingdom) 6½s___1949	109¼	109 Dec. 2	110¼ Dec. 10	109⅜
Brisbane (City) 5s_____1957	95½	94⅛ Dec. 31	95¾ Dec. 17	94¼
Canada (Dominion) 5s_____1952	113	112 Dec. 9	113 Dec. 2	112⅜
French Republic ext 7½s___1941	171	171 Dec. 2	176 Dec. 14	----
External 7s_____1949	177	176¼ Dec. 9	180 Dec. 27	----
German (Rep) 7s stamped___1949	38½	37¾ Dec. 2	40½ Dec. 12	39½
German Govt Internatl 5½s— Stamped_____1965	28	26¾ Dec. 28	30 Dec. 6	28¾
New South Wales (State) 5s_1957	----	101¼ Dec. 30	103¼ Dec. 4	----
Queensland (State) ext 7s___1941	111	108½ Dec. 10	111 Dec. 2	110
Rome (City) ext 6½s_____1952	47	46½ Dec. 2	60 Dec. 11	56⅞

Government Bonds	*First Sale Dec. 1*	*Range During December 1935*		*Last Sale Dec. 31*
		Lowest	*Highest*	
Treasury 4¼s_____1947-1952	115	114.29 Dec. 19	115.7 Dec. 26	115.7
Treasury 3¼s_____1943-1945	105.2	105.2 Dec. 2	105.28 Dec. 31	105.24
Treasury 4s_____1944-1954	110.16	110.16 Dec. 2	111.4 Dec. 31	111.2
Treasury 3¾s_____1946-1956	108.28	108.27 Dec. 2	109.5 Dec. 26	----
Treasury 3⅜s_____1943-1947	106.7	106.6 Dec. 13	106.18 Dec. 26	106.18
Treasury 3s_____1951-1955	102.15	102.14 Dec. 2	103 Dec. 26	102.31
Treasury 3s_____1946-1948	102.14	102.12 Dec. 2	103.2 Dec. 26	103.2
Treasury 3⅜s_____1940-1943	107.8	107.8 Dec. 2	107.29 Dec. 31	107.29
Treasury 3⅜s_____1941-1943	107.5	107.5 Dec. 2	108 Dec. 26	----
Treasury 3⅛s_____1946-1949	103.18	103.14 Dec. 2	104 Dec. 26	103.28
Treasury 3⅛s_____1949-1952	103.12	103.10 Dec. 2	104 Dec. 26	----
Treasury 3¼s_____1941	----	107.26 Dec. 3	108.20 Dec. 31	108.20
Treasury 3¼s_____1944-1946	104.25	104.23 Dec. 2	105.17 Dec. 31	105.17
Treasury 2⅞s_____1955-1960	99.24	99.21 Dec. 2	100.2 Dec. 4	100.1
Treasury 2¾s_____1945-1947	100.12	100.12 Dec. 2	101.1 Dec. 31	101.1
Fed'l Farm Mtge 3¼s_1944-1964	----	102.8 Dec. 13	102.20 Dec. 31	102.19
3s_____1944-1949	100.23	100.22 Dec. 1	101.6 Dec. 31	101.6
3s_____1942-1947	101.6	101.6 Dec. 2	101.19 Dec. 30	101.19
2¾s_____1942-1947	99.31	99.30 Dec. 2	100.10 Dec. 30	----
Home Owners' L'n 3s ser A_1952	100.18	100.18 Dec. 2	101 Dec. 31	100.29
2¾s_____1939-1949	99.15	99.12 Dec. 2	99.23 Dec. 31	99.22

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of December	1935	1934	1933	1932
Stock sales—No. of shares	45,589,317	23,588,612	34,876,456	23,189,747
Bond sales (par value)—	$	$	$	$
Railroad and miscell___	260,871,000	176,574,000	172,955,000	144,016,250
State, munic. & foreign	33,094,000	43,628,000	64,050,500	67,918,000
U. S. Government_____	20,464,000	52,667,000	42,250,000	37,259,200
Total bond sales_____	314,429,000	272,869,000	279,255,500	249,193,450
Jan. 1 to Dec. 31—				
Stock sales—No. of shares	381,635,752	323,836,634	654,816,452	425,228,894
Bond sales (par value)—	$	$	$	$
Railroad and miscell___	2,287,488,000	2,238,905,700	2,099,167,400	1,530,763,050
State, munic. & foreign	378,026,000	602,268,000	768,568,500	676,217,600
U. S. Government_____	673,944,000	885,058,000	501,167,950	503,628,150
Total bond sales_____	3,339,458,000	3,726,231,700	3,368,903,850	2,710,608,800

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of December—	1935	1934	1933	1932
Stock sales—No. of shares	9,762,703	5,036,406	6,709,231	4,511,410
Bond sales (par value)—	$	$	$	$
Domestic_____	82,649,000	79,237,000	63,030,000	76,428,000
Foreign government___	3,046,000	2,739,000	3,338,000	3,608,000
Foreign corporate_____	1,406,000	1,556,000	2,680,000	4,365,000
Total bond sales_____	87,101,000	83,532,000	69,048,000	84,401,000
Jan. 1 to Dec. 31—				
Stock sales—No. of shares	75,783,794	60,027,441	100,920,771	54,255,103
Bond sales (par value)—	$	$	$	$
Domestic_____	1,141,044,000	952,758,000	864,231,000	815,672,000
Foreign government___	17,851,000	35,914,000	42,672,000	30,425,500
Foreign corporate_____	13,169,000	25,237,000	40,482,000	39,351,000
Total bond sales_____	1,172,064,000	1,013,909,000	947,385,000	885,448,500

THE MONEY MARKET DURING DECEMBER 1935

Following a further increase of excess bank reserves early in December to a new high of over $3,300,000,000, the expected sharp contraction in the reserve position set in during the second half of the month, and excess reserves declined to approximately $2,700,000,000, without, however, having any visible effect on the money markets and on the extremely easy rates prevailing for such an extended period. In addition to the considerable currency withdrawals usual at this season in connection with the financing of the Christmas trade, which reached a total of about $250,000,000, the chief cause for the reversal of the movement of excess reserves were the large cash payments for new government securities sold early in December and resulting in the transfer of about $600,000,000 from member bank reserve balances to Treasury balances. The gold influx from abroad, chiefly from France, continued until the middle of December, when a rally in French exchange caused by a temporary denouement in the French political situation put a stop to further large engagements from that country. Total imports for the month amounted to approximately $178,000,000 which, in conjunction with the acquisition of newly mined and scrap gold, raised the total monetary gold stock of the country by about $200,000,000 to a new high record of $10,123,000,000. Government financing during December comprised the sale of $737,000,000 1½% notes due 1940 and $646,000,000 2¾% bonds due 1945-47 which, after deducting $410,000,000 issued in exchange for maturing obligations, resulted in a net addition of about $973,000,000 to the public debt raising the latter to a new high level of $30,488,000,000. Discount holdings of the 12 Reserve banks at first declined further to $5,368,000 Dec. 4, but later increased moderately to a total of $7,155,000 Dec. 24 and fell off sharply to $4,672,000 on Dec. 31. Bills bought in the open market again remained

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virtually unchanged at the low figure of $4,656,000 Dec. 31 as compared with $4,674,000 Nov. 27, and industrial advances also were little changed at $32,493,000 Dec. 31 against $32,634,000 Nov. 27. Total member bank reserves after further advancing to $6,039,613,000 Dec. 11, receded to $5,429,284,000 Dec. 24 and were $5,587,208,000 on Dec. 31. Interest and discount rates showed no marked changes. The official rate for call loans on the Stock Exchange remained at ¾%, while the average yield on 9-month Treasury bills declined further from 0.13% on the last November flotation to 0.08% on the latest December issue.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

Dec.—	Low	High	Renewal	Dec.—	Low	High	Renewal
1		Sunday		17	¾	¾	¾
2	¾	¾	¾	18	¾	¾	¾
3	¾	¾	¾	19	¾	¾	¾
4	¾	¾	¾	20	¾	¾	¾
5	¾	¾	¾	21		Saturday	
6	¾	¾	¾	22		Sunday	
7		Saturday		23	¾	¾	¾
8		Sunday		24	¾	¾	¾
9	¾	¾	¾	25		Holiday	
10	¾	¾	¾	26	¾	¾	¾
11	¾	¾	¾	27	¾	¾	¾
12	¾	¾	¾	28		Saturday	
13	¾	¾	¾	29		Sunday	
14		Saturday		30	¾	¾	¾
15		Sunday		31	¾	¾	¾
16	¾	¾	¾				

Time loan rates on security collateral was unchanged at the nominal rate of 1% for all maturities. The demand continued small although the increasing participation of the public in stock trading resulted in a moderate rise of brokers' loans.

DAILY RECORD OF TIME LOAN RATES

Dec.—	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
1			Sunday			
2	1	1	1	1	1	1
3	1	1	1	1	1	1
4	1	1	1	1	1	1
5	1	1	1	1	1	1
6	1	1	1	1	1	1
7			Saturday			
8			Sunday			
9	1	1	1	1	1	1
10	1	1	1	1	1	1
11	1	1	1	1	1	1
12	1	1	1	1	1	1
13	1	1	1	1	1	1
14			Saturday			
15			Sunday			
16	1	1	1	1	1	1
17	1	1	1	1	1	1
18	1	1	1	1	1	1
19	1	1	1	1	1	1
20	1	1	1	1	1	1
21			Saturday			
22			Sunday			
23	1	1	1	1	1	1
24	1	1	1	1	1	1
25			Holiday			
26	1	1	1	1	1	1
27	1	1	1	1	1	1
28			Saturday			
29			Sunday			
30	1	1	1	1	1	1
31	1	1	1	1	1	1

Commercial paper dealings continued in their previous dulness, with the rate of ¾% for prime names and of 1% for less known names remaining unchanged. Despite an active demand for business notes by investing banks, sales by dealers continued to be restricted by the limited supply. Under date of Dec. 12 the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of $178,400,000 of open market commercial paper outstanding on Nov. 30 1935, as compared with $180,400,000 on Oct. 31 1935 and $177,900,000 on Nov. 30 1934.

RATES FOR MONEY AT NEW YORK

	Week Ended				
	Dec. 7	Dec. 14	Dec. 21	Dec. 28	Jan. 4
Call loans on Stock Exchange—					
Range for week (mixed & industrial collateral)	¾@¾	¾@¾	¾@¾	¾@¾	¾@¾
Week's average (mixed & industrial collateral)	¾	¾	¾	¾	¾
Time loans (mixed & indus. coll.)—					
Thirty days	1	1	1	1	1
Sixty days	1	1	1	1	1
Ninety days	1	1	1	1	1
Four months	1	1	1	1	1
Five months	1	1	1	1	1
Six months	1	1	1	1	1
Commercial paper—					
Double and single names—					
Prime 4 to 6 months	¾	¾	¾	¾	¾
Good 4 to 6 months	1	1	1	1	1

Rates for bankers' acceptances held unchanged at the previous low levels. Although the supply of bills continued its seasonal moderate expansion, the total of outstanding bankers' dollar acceptances remained materially below last year's figures. The American Acceptance Council, on Dec. 23, published its usual survey of the acceptance market and found that total acceptances rose further from $362,984,286 Oct. 31 to $387,373,711 Nov. 30, as compared with $561,380,541 Nov. 30 1934. In making public the figures, Robert H. Bean, Executive Secretary of the Council stated that transactions involving the financing of staples in domestic warehouses served to swell the volume of bankers' acceptances during November. While the gain for the month was again largely in the classification of domestic warehouse acceptances which went up $13,039,921, gains also were reported in the volume of acceptances created to finance exports which gained $9,443,465, in the volume of bills created for the purpose of financing goods in or shipped between foreign countries which increased $2,126,923 and domestic shipment credit acceptances which were greater by $658,832. The only declines for the month were in import acceptances which went off $344,480 and in acceptances for the purpose of creating dollar exchange which went off $535,236. The gains reported, while not large in any particular group, nevertheless reflect some improvement and are encouraging as the gradual increase has been noted since midsummer with no loss in any month. Another factor that may at least indicate a trend is that the gains now reported are shown in all but one of the 12 Federal Reserve districts, Philadelphia alone reporting a slight reduction. As between the figures at the end of November 1934 and those currently reported, there is a reduction of $174,006,830, almost all of which was in the returns from the Second Federal Reserve District. Accepting banks at the end of last month, Nov. 30, held a total of $357,895,752 divided between own bills of $182,422,543 and the bills of other banks of $175,473,209. Rates for bankers' acceptances were unchanged at 3-16% bid and ⅛% asked for 30-day, 60-day, and 90-day bills, ¼% bid and 3-16% asked for 120-day bills, and ⅜% bid and 5-16% asked for 150-day and 180-day bills. The New York Federal Reserve Bank, in its "Monthly Review", discussed conditions in the market for bankers' acceptances as follows:

"Conditions in the bill market continued virtually unchanged during December. Increases of $13,000,000 in domestic warehouse credits and of $9,000,000 in export bills were chiefly responsible for a $24,000,000 rise during November in total bills outstanding. While the total of $387,000,000 on Nov. 30 remained considerably smaller than a year previous, the November increase, together with that of October, totaled $59,000,000, or nearly three times the increase during the corresponding months of 1934, and represented the largest increase for the comparable period of any year since 1930."

PRIME BANKERS' ACCEPTANCES

Dec.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1				Sunday			
2	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
3	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
4	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
5	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
6	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
7				Saturday			
8				Sunday			
9	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
10	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
11	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
12	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
13	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
14				Saturday			
15				Sunday			
16	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
17	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
18	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
19	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
20	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
21				Saturday			
22				Sunday			
23	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
24	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
25				Holiday			
26	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
27	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
28				Saturday			
29				Sunday			
30	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16
31	-----	3/16–⅛	3/16–⅛	3/16–⅛	¼–3/16	⅜–5/16	⅜–5/16

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

The features of December for the Federal Reserve banks and their members that stood out before all others were the further additions to the monetary gold stock, the holiday rise in currency circulation, the sharp drop in actual and excess reserves, the sweeping increase in the Treasury's deposit with the Reserve banks and the acceleration of the upturn in brokers' loans.

Of a distinctly seasonal nature was the increase in currency circulation which, in the five weeks ended Dec. 31, amounted to $62,000,000. A week before the end of the month, on the day before Christmas, the volume of currency in circulation was $171,000,000 above the Nov. 27 figure. Treasury and National Bank currency played a role of greater significance than usual in the holiday expansion of currency in December, for in the five weeks ended on the last day of the year the money for which the Treasury was responsible was $55,000,000 higher. As National bank notes were being steadily retired, the increase was due wholly to increasingly larger amounts of silver certificates being paid out into circulation by the Treasury. During the month, incidentally, the new one dollar bills made their appearance in circulation.

The gold movement represented a continuation of the inflow of gold from Europe that began back in September. In the last four months of the year the purchases of gold in other countries for shipment to the United States amounted to about $840,000,000. Deposits of gold certificates with the Federal Reserve banks by the Treasury again ran ahead of the growth in the monetary gold stock, such deposits totaling $286,706,000 in the five-week period.

The Treasury ceased abruptly the deposit of gold certificates when its balance with the Federal Reserve was heavily increased at the middle of the month as income taxes were

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paid and cash payment was made for the new bonds and notes that were offered at the quarter date. For the whole five-week period Treasury cash and deposits with the system increased by $482,000,000. The Treasury's deposit with the System alone was $490,002,000 higher. The net expansion in the Treasury's cash deposit with the Reserve banks in the week ended Dec. 18 was $608,763,000.

Member bank excess reserves had a decline of $210,000,000 from Nov. 27 to Dec. 31. As large sums were being shifted to the Treasury's account with the Federal Reserve at the middle of the month, however, excess reserves underwent a shrinkage of $610,000,000, pulling them down from the record high of $3,310,000,000 on Dec. 11 to $2,700,000,000, from which level they recovered to $2,850,000,000 on the last day of the year.

Federal Reserve credit in use was $14,000,000 higher in the five weeks, owing entirely to a rise in other Federal Reserve credit. The System's portfolio of bills and securities again was but little changed. Member bank discounts decreased $1,360,000, while government security holdings were $552,000 higher. The System's investment in government bonds was reduced by $3,764,000 and its note holdings were off $10,160,000, but certificates and bills were $14,476,000 higher. Industrial advances declined $141,000 and commitments to make advances declined $353,000.

Incident to the year end, the Reserve banks made certain adjustments in their condition statement. Surplus (Section 7) was raised $879,000 in the final week of the year, indicating that the System, as a whole, had covered dividend requirements by that margin. Reserve for contingencies was increased by $4,171,000, and bank premises were written down $2,672,000.

Outstanding in the showing of the reporting New York banks was the $128,000,000 increase in their loans to brokers and dealers in New York City during the five weeks. Loans to brokers and dealers outside New York were $1,000,000 lower, but secured loans to others (except banks) were up $11,000,000. Loans and investments of these banks declined $32,000,000, chiefly because of an $89,000,000 reduction in their holdings of government securities. All reporting banks, in the five weeks ended Dec. 24, had an expansion of $449,000,000 in loans and investments, with government securities owned up $283,000,000. Street loans, as compiled by the New York Stock Exchange, increased $92,328,515 in December, reaching a total of $938,441,652, compared with a $53,691,568 increase in November. The Street loan total thus showed an increase for the fifth consecutive month, during which time the aggregate borrowings have risen $169,506,904.

COURSE OF STERLING EXCHANGE IN DECEMBER

Sterling exchange was exceptionally steady throughout December. During a large part of the month, and especially toward the close, the French franc was under pressure, and this fact, together with other circumstances tending to create uneasiness in financial circles, was largely responsible for a movement of funds to London. In the early part of the month the United States Treasury greatly decreased its purchases of silver in the London open market, and at the same time there was a movement of British and Continental funds into American investments. Despite these two movements, which should have induced softness in sterling with respect to the dollar, the flow of funds to London was sufficient to offset adverse factors.

The fears expressed early in September that the Italo-Ethiopian conflict might have serious repercussions in Europe were hardly noticeable in the foreign exchange market in December. The continued purchase of gold in the London open market for private hoarders tended to impart firmness to sterling, while at the same time it emphasized the flow of uneasy money to London for safe keeping.

The extent of the volume of funds in England was indicated early in the month when on Dec. 3 the British Treasury launched two issues aggregating £300,000,000. The first offer was of £200,000,000 of a 2½% funding loan due in 1956-1961, which was offered at 96½, to be redeemed at par. The second consisted of £100,000,000 of 1% Treasury bonds, due 1939-41, offered at 98, and redeemable at par. When the Treasury announced these offerings the financial column of one of the London newspapers asked: "Where are the missing millions of accumulated savings ready for investment as soon as the National government should be firmly re-established in office?" The question was hardly asked before three new private bond issues were floated. These and the government issues were all heavily oversubscribed and stood at small discounts almost as soon as they were floated. Premium hunters were largely responsible for the oversubscription, as they had misjudged the response of investors and found themselves facing discounts instead of premiums on realizing their allotment.

This large amount of money available in London for investment was in great measure responsible for the movement of funds to the American securities market since early spring. In view of the fact that commercial requirements for foreign exchange have been at a minimum for some years, and that normally exchange is seasonally adverse to sterling throughout the autumn and early winter, it was the more surprising that sterling should have been so extremely steady in terms of the dollar during the last quarter of the year.

The "Monthly Bulletin" of the Federal Reserve System for December stated that the "opportunity for profitable investment" had been more important than the fear of a European war in bringing gold to this country. Since the devaluation of the dollar, the "Bulletin" showed, the imports of gold in response to foreign investment have been more prolonged than the flight of gold because of the war scare. The flight of gold due to fears of war abroad began in September, reached its height in October, and subsided before the end of that month. Another factor which has contributed to the influx of gold is the condition of the gold bloc countries, where, according to the Board of Governors of the Federal Reserve System, capital is "more sensitive to the condition of national budgets and to political difficulties than in the countries that have altered their currencies during the depression." The Reserve Board "Bulletin" traced the recurring "crises" in France, Belgium and The Netherlands which led to gold shipments. Gold imported into this country since devaluation of the dollar aggregated $2,704,000,000, of which $1,087,000,000 came from France, according to a tabulation prepared by the Federal Reserve Board. The "Bulletin" explained, however, that since the Bank of France "is the only central bank in the world to-day which pays out gold at par for every purpose, some of the gold shown as coming from France actually is Swiss, Italian or English gold."

Apart from the gold taken in the London open market from day to day for account of foreign hoarders, a further evidence of the extent of the movement of foreign funds to London for purposes of safety was believed to be reflected in part at least in the record high volume of deposits in the London banks.

It was disclosed toward the end of the month that the London authorities attributed a considerable part of the record volume of circulation shown by the Bank of England to a movement of hoarding of British bank notes by foreign interests. The increase in circulation was due also to the great improvement in British domestic trade, and in December, at least, to the approach of the holiday season. The British Christmas trade and traffic was close to record proportions.

The circulation of the Bank of England reached a record volume of £424,507,000 on Dec. 24. This compared with £405,163,800 on Dec. 26 1934 and with £364,150,042 at the end of 1931.

It was thought that the virtually complete withdrawal of the United States Treasury from the silver market in London, which first became evident on Dec. 9 and 10, would have an adverse effect on sterling, and there was much anxiety in the London market for a few weeks, but no such effect followed. It is well known that the constant and heavy purchases for account of the United States Treasury contributed largely to the firmness in sterling this summer. On Aug. 14 the Treasury acquired in one day approximately 25,500,000 ounces of silver, an amount equivalent to the entire annual domestic production of the United States, and sterling rose in terms of the dollar to $4.98½. On numerous occasions thereafter the Treasury made exceptionally heavy purchases of the metal, and on ordinary days was believed to have taken from 2,000,000 to 3,000,000 ounces a day.

On Dec. 14 the Treasury Department again refused to enter the London market, and silver dropped to a nominal price of 26 7/16 pence per ounce. On Tuesday, Dec. 17, the price declined to 24⅞ pence per ounce. Thereafter on occasional days the Treasury took amounts equal to from about 5 to 10% of the total silver offered, but the price moved steadily down. On Dec. 19 silver in London was nominally quoted at 22 3/16 pence per ounce. On Dec. 24 the quotation was 20⅞ pence per ounce, and on Dec. 31, 21½ pence per ounce. On Dec. 24 the London quotation was the equivalent of about 46.33c., and the New York price was 49¾c., the lowest in more than a year. These quotations brought silver back close to the prevailing level of silver prices when the Silver Purchase Act was passed in June 1934. At that time silver was about 45c. an ounce, little more than a cent under London's price of Dec. 24. In the interval silver soared to a high point of 81c., was pegged for 15 weeks following Aug. 26 at 65⅜c., and in the last three weeks of December declined in London approximately 19c. an ounce.

The withdrawal of so important an element of support for sterling exchange as the excessive purchases of silver for account of the United States Treasury, without producing the slightest effect on the sterling-dollar rate, provided dramatic evidence that sterling is in great demand in all parts of the world. Foreign interests, when not directly shipping funds to London, have permitted their London due balances to remain on deposit there.

The Bank of England's gold holdings reached record high on Dec. 18 at £200,667,347. Bank deposits in London also reached record high in December, as did bank clearings, while business and production of every description were ahead of all other periods, not excepting 1929. Toward the end of the month Chancellor Chamberlain stated that there was no present indication whatever of any setback in industrial activity.

Toward the end of the month money rates in London firmed up fractionally as a result of the approach of the year-end. While day-to-day money against bills continued unchanged at ½%, two- and three-months' bills were ¾% to 13/16%. Four- and six-months' bills were 13/16%. It

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was expected that with the turn of the year bill rates would ease off to the quotations prevailing in the early part of the month, which were the same as those in effect for more than a year.

During December there was a total of £5,834,000 of gold "available" in the open market, as reported by the price-fixing committee from day to day. This compared with £5,762,000 in November and with £9,370,000 in October. During December the Bank of England bought £1,993,037 in gold bars. Between January and the end of December the bank bought approximately £7,371,433 in gold bars. The London open market gold price ranged in December between 140s. 11d. and 141s. 3d. The American official price for gold (Federal Reserve Bank of New York) continued unchanged at $35 an ounce. Sterling cable transfers sold on Dec. 1 at $4.92⅝@$4.93⅜, and on Dec. 31 at $4,93⅛@$4.93¼.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	London Open Market Gold Prices		Mean London Check Rate on Paris	London Open Market Gold Prices
Dec. 1	Sunday	Sunday	Dec. 17	74.52	141s. 1½d.
Dec. 2	74.864	141s.	Dec. 18	74.422	141s. 3d.
Dec. 3	74.812	141s. 1d.	Dec. 19	74.722	141s. 1d.
Dec. 4	74.897	140s. 11½d.	Dec. 20	74.73	141s. 1½d.
Dec. 5	74.931	140s. 11½d.	Dec. 21	74.781	141s. ½d.
Dec. 6	74.752	141s.	Dec. 22	Sunday	Sunday
Dec. 7	74.562	141s. 1½d.	Dec. 23	74.825	141s. 1d.
Dec. 8	Sunday	Sunday	Dec. 24	74.825	141s. 1d.
Dec. 9	74.701	141s. ½d.	Dec. 25	Holiday	Holiday
Dec. 10	74.74	141s.	Dec. 26	Holiday	Holiday
Dec. 11	74.62	141s. 2½d.	Dec. 27	74.84	141s.
Dec. 12	74.60	141s. 2d.	Dec. 28	74.968	140s. 11d.
Dec. 13	74.51	141s. 1½d.	Dec. 29	Sunday	Sunday
Dec. 14	74.50	141s. 1d.	Dec. 30	74.594	141s. 3d.
Dec. 15	Sunday	Sunday	Dec. 31	74.49	141s. 2d.
Dec. 16	74.54	141s. 1½d.			

In commenting on the foreign exchange situation during December the New York Federal Reserve Bank said in its "Monthly Review" for Jan. 1:

"The principal development in the European currencies early in December was the recovery in the French franc. The subsidence of pressure against franc exchange and the recovery of the rate on Dec. 6 to a level above the gold import point at New York were the result of a halting of the outflow of capital from France, owing to a change in the immediate political situation with which the question of the future of the franc is publicly associated. The quotation remained above the gold shipping point to New York until the latter part of December, when a brief recurrence of doubts concerning the ability of the Laval government to maintain its Parliamentary majority caused a temporary reaction in the rate to the vicinity of the gold import point. The demand for foreign currencies in Paris did not reach exceptional proportions at that time, however, with only a small amount of gold engaged in France for shipment to this country, and after the Laval government had again obtained a vote of confidence the franc rose above the gold import point on Dec. 30.

"Among the other gold bloc exchanges, the Swiss franc was quite weak in the early part of December, but recovered thereafter, while the Dutch guilder remained above its lower gold point throughout the month. The sterling-dollar rate was quoted in the vicinity of $4.93, day to day fluctuations being confined to an exceedingly narrow range, and currencies of the sterling area showed similar stability.

"The Chinese exchanges were affected both by developments in the world silver market and by developments in North China, which led to a renewed outflow of funds, following the brief inward movement which began in November after the announcement of the new Chinese monetary and banking program. The Shanghai dollar remained fairly stable, being quoted at 29¾c. on Dec. 30. Extensive nervous selling of Chinese exchange was reported, and the stability of the Shanghai rate is believed to have been the result of substantial supporting operations on the part of the Chinese authorities."

Changes in the gold holdings of the Bank of England in December were as follows: In the week ended Dec. 4, an increase of £700,522; in the week ended Dec. 11, an increase of £923,280; for the week ended Dec. 18, an increase of £604,355; for the week ended Dec. 24, a decrease of £5,127, and for the week ended Dec. 31, a decrease of £53,206. The bank's gold holdings on Dec. 31 stood at £200,609,014. They were at peak on Dec. 18, at £200,667,347. These figures compared with £192,788,779 on Dec. 26 1934; with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,880,252 in the bank's statement just prior to suspension of gold in September 1931.

Details of the gold movement to and from New York are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for Jan. 1:

"The movement of gold to this country, which began in September, continued in large volume until the middle of December. After the 14th there was no receipts from France, but some gold continued to arrive from England and India.

"Total imports of gold at New York for the month of December amounted to $176,000,000, of which $143,800,000 came from France, $10,800,000 from India, $8,600,000 from Canada, $7,800,000 from England, $4,700,000 from Holland and $300,000 from Russia. On the Pacific Coast $1,900,000 was received from China and $1,400,000 from Australia and New Zealand.

"Imports, together with the release of $1,200,000 of gold held under earmark for foreign account at the New York Reserve Bank, and the acquisition by the mints and assay offices of newly-mined and scrap gold, raised the total monetary gold of the country by approximately $200,000,000 during December. An additional $500,000 of gold which was imported from Central and South American countries was placed under earmark at the Federal Reserve Bank of New York and therefore had no effect on the gold stock."

Canadian exchange during December ranged from a discount of 1 7/32% to a discount of 9/16%. On Dec. 1 Montreal funds were at a discount of 1 13/16%, and on Dec. 31 at a discount of 21/32@9/16%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The French franc followed an erratic course in December. For a few days after the middle of the month the franc on several occasions reached new dollar parity of 6.6335, and went as high as 6.63½. However, the firmness was only temporary, and the unit dropped below the gold point in the last 10 days of the month. Except for occasional spurts the franc has been under pressure since August.

It should be noted that the Bank of France increased its rediscount rate to 6% on Nov. 25 by successive stages from 3% in the early part of the month. The 6% rate continued in effect until Dec. 31, when it was lowered to 5%. The rate had been advanced with the idea of stemming the excessive flow of gold from Paris to other centers, particularly to New York. There had been a flow of foreign funds to the New York security market since the early part of the year, represented largely by gold imports from Europe to the United States, but the war fears aroused by the critical Italo-Ethiopian situation in August greatly stimulated this movement, so that between Sept. 9 and the end of the year approximately $500,000,000 of gold was shipped from France to New York. By far the greater part of the metal arrived by the end of November. The Federal Reserve Board of Governors pointed out in the "Monthly Bulletin" for December that since the first of the year gold imported into the United States totaled approximately $2,704,000,000, of which $1,087,000,000 came from France.

The French Chamber of Deputies met on Nov. 28, and in the frequent debates which followed during December gave the Laval government a vote of confidence which tended to improve the situation of the franc in the early part of the month. In the first week of December the franc touched points at which gold shipments were unprofitable.

In the first half of the month it was frequently thought that the Bank of France would be able to reduce its rediscount rate from the extremely high 6% level. When, however, toward the middle of December the proposed plan for peace negotiations between Italy and Ethiopia, which had been worked out by M. Laval and Sir Samuel Hoare, was published, an outburst of indignation in France and Great Britain caused the plan to be dropped by both the French and British Cabinets. The nature of the peace proposals, which would have conceded to Italy control of practically half of Ethiopia, together with the public sentiment which caused their abandonment, had the effect of still further undermining the confidence of the Continental financial world in the position of the franc. As a result, renewed weakness developed in the unit, hoarding began again, and the Bank of France was obliged to part with gold to London, Amsterdam, Brussels and Berne.

M. Laval vigorously defended his position in debates before the Chamber on Dec. 27 and 28 and received a vote of confidence by a narrow majority of 20. At the close of the month the fall of the Laval government was still in prospect.

During December the adherents of the policy of devaluation of the franc became more insistent. Important journals in Paris published a number of special articles on the question, all favorable to the policy of devaluation. Several of the contributors were collaborators with M. Charles Rist, formerly of the Bank of France, in the Economic Research Bureau, a circumstance which seemed to confirm the impression widely held in Paris that M. Rist had abandoned the view that deflation was a remedy for the French difficulty.

The entire atmosphere of both political and economic discussion aggravated the conditions of uncertainty which prevailed regarding the future of the franc. Money rates continued extremely hard. Even short-term loans were difficult to arrange except at prohibitive rates, and long-term money continued to be unobtainable.

The Bank of France statement for the week ended Nov. 29 showed a heavy loss in gold holdings of 2,834,237,571 francs; for the week ended Dec. 6 a decrease of 285,856,898 francs; for the week ended Dec. 13 an increase of 6,425,145 francs; for the week ended Dec. 20 an increase of 385,805,266 francs, and for the week ended Dec. 27 a decrease of 1,090,104 francs. Gold holdings of the Bank of France on Dec. 27 stood at 66,296,058,748 francs, which compared with 82,124,109,003 francs a year earlier, and with 28,935,000,000 francs when the unit was stabilized in June 1928. The bank's ratio on Dec. 27 stood at 71.50%, which compared with 80.13% a year earlier, and with legal requirement of 35%. The franc ranged in December between 6.58½ and 6.63½. On Dec. 1 Paris cable transfers were 6.59@6.59¼, and on Dec. 31 were 6.61⅞@6.62½.

The German mark situation showed no improvement in December. The outlook continued unfavorable. The fear

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of inflation which had prevailed during the past few years was intensified as the month drew to a close. Early in the year the mark had fallen to a status of a purely internal currency. The so-called free or gold mark continued to be quoted at relatively high levels, but except for a few occasions was easier than at any time during the year. Its new dollar parity is 40.33. At the beginning of the year the free mark was quoted at 40.32@40.35, a scarcity value created by the Reichsbank control. There was a steady recession from these prices throughout 1935, although on one or two occasions early in the year the rate went as high as 40.80, moving to a low of 39.60. The quotations during December ruled around 40.20@40.24.

Early in December the Reichsbank authorities stated that in the first three-quarters of the year only 20% of Germany's exports were settled in cash, while 20% were settled by barter agreement, and the remaining 60% were arranged under clearing or direct payment agreements. Dr. Hjalmar Schacht declared in an address early in December: "I warrant that I will never engage myself in the fraud called inflation." Nevertheless, fears of inflatio npersisted and became aggravated during December. Of the 20% of German exports which represented straight sales against dollars, pounds, or other currency, not more than half was available to Dr. Schacht to supply free or gold marks. One-half the amount at least represented earmarked funds for the payment of interest on short-term standstill debts, for certain privileged debt payments, freight, insurance, expenses of diplomatic and other agencies abroad. This accounted for the high quotations for the free mark. Registered marks of all descriptions fluctuated between discounts of 53% and 31% below the parity of the unrestricted reichsmarks. The current discount in December was around 47%. Allowing for variations from one bank statement to another, the total gold reserves of the Reichsbank in December were around $32,000,000, a trivial amount.

Toward the end of the month it was decreed that the Reichsbank should be the only German banking institution authorized to issue bank notes as legal tender after Jan. 1 1936. Previously four other institutions issued bank notes.

The Reichsbank statement for the first quarter of December showed an increase in gold and bullion of 126,000 reichsmarks; for the second quarter a decrease of 5,909,000 reichsmarks; for the third quarter an increase of 66,000 reichsmarks, and for the last quarter an increase of 40,000 reichsmarks. The bank's gold and bullion on Dec. 31 stood at 82,474,000 reichsmarks, which compared with 79,101,000 reichsmarks a year earlier, and with 806,223,000 reichsmarks on Dec. 31 1932. The bank's ratio on Dec. 31 stood at 2.04%, which compared with 2.14% a year earlier, and with 25.8% on Dec. 31 1932. On Dec. 1 the free mark was 40.23@40.24, and on Dec. 31, 40.25@40.27.

Italian lire continued to be only nominally quoted in December. No official information regarding Italian financial or economic affairs had reached markets since Nov. 18. The nominal quotation for the lira moved gradually lower in December. Cable transfers on Rome on Dec. 1 were nominally quoted at 8.10, and on Dec. 31 at 8.05@8.06.

The Belgian unit continued relatively firm throughout December, and the general business and economic situation of Belgium made slow but consistent improvement. The belga was the strongest of the Continental currencies and generally ruled at a slight premium. The National Bank of Belgium, in a statement for Dec. 26, showed total gold stocks of 3,457,200,000 belgas; its ratio of gold to notes stood at 83.98%, while its ratio of gold to total sight liabilities stood at 67.82%. Belga cable transfers were 16.91@16.92 on Dec. 1 and 16.86½@16.88 on Dec. 31.

Exchange on the countries neutral during the war was generally steady in December. The Holland guilder and Swiss franc inclined to firmness with the development of weakness in the French franc. The Scandinavian currencies were steady in sympathy with sterling. The guilder situation showed consistent improvement throughout the month, and the Netherlands Bank rate remained at 3½%, to which it had been reduced on Nov. 13. Dutch confidence in the guilder remained unshaken, and the unit was frequently below dollar parity owing to the movement of Amsterdam funds to the New York security market, with no offsetting demand for guilders at this session. The Netherlands Bank closed the month with gold coverage of 637,200,000 guilders. Its ratio of gold to total sight liabilities stood at 76.5%. The National Bank of Switzerland, in a mid-month statement, showed total gold stocks of 1,386,800,000 Swiss francs, with a ratio of gold to notes in circulation at 108.13% and its ratio of gold to total sight liabilities 83.05%. Guilder cable transfers were 67.73@67.79 on Dec. 1. The guilder ranged between 67.68 and 68.03, and closed on Dec. 31 at 67.94@68.03. Swiss cable transfers were 32.33@32.35 on Dec. 1 and closed at 32.54@32.57 on Dec. 31. Cable transfers on Sweden were 25.42@25.44 on Dec. 1 and closed at 25.42@25.43 on Dec. 31.

Exchange on the South American countries was inclined to dulness throughout December, though ruling steady in close sympathy with sterling. The general situation in South America gave great promise as the year approached its close. Dispatches from Buenos Aires early in the month showed that the Argentine government had reduced its dollar indebtedness during the past five years by 16%. The only new loan made since 1930 by the Argentine government was its recent arrangement with United States exporters involving $23,000,000 for the purpose of releasing American balances in Argentina awaiting transfer.

For the first 11 months of 1935 Argentina showed a favorable trade balance of 336,704,000 pesos, which compared with a favorable trade balance during the corresponding period of 1934 of 302,665,000 pesos. The statement of the Argentine central bank on Dec. 15 showed gold at home valued at 1,224,417,645 pesos, while gold and foreign exchange abroad totaled 130,737,113 pesos. The ratio of gold reserves to note circulation stood at 144.3%, and the ratio to total sight liabilities stood at 79.76%.

Toward the end of the month President Justo and Finance Minister Pinedo announced, as a result of a budgetary surplus of 20,000,000 pesos, a program of relief for income taxpayers, shopkeepers and professional men, to become effective on Jan. 1 1936. The plan contemplates the exemption of some 50,000,000 wage earners in the lower brackets by downward revision of the income tax and abolition of certain license taxes to benefit 26,000 small tradesmen and professional men. The program was announced subject to congressional approval next May. The budgetary surplus and the tax relief program are the first since General Justo took office in 1932. It was disclosed that the government's profits from the exchange monopoly in 1935 amounted to approximately $36,000,000. According to assurances given by the National Foreign Trade Council, an agreement has been reached by which approximately $30,000,000 of American exporters' balances tied up in Brazil will be released soon after the first of the year. It was shown that about 85% of American exporters have such blocked balances. The official quotation for exchange on Buenos Aires ranged between 32.83 and 32.89 during December. The free market range was between 27.12 and 27.55. The official rate on Rio de Janeiro was 8.25@8.42. The unofficial or free market in milreis was 5.50@5.60.

Exchange on the Far Eastern countries was more or less disturbed as a result of the chaotic silver situation. However, the foreign exchange quotations were steadier than at any time in 1935. The silver situation is reviewed briefly in the foregoing resume of sterling exchange. The relative steadiness in Shanghai is due to the pegging of the unit to sterling at the rate of 1s. 2½d. per dollar, somewhat like the Indian rupee, which is affixed to sterling at the rate of 1s. 6d. per rupee. On Dec. 5 the Hong Kong government (British Crown Colony) decided to nationalize silver and manage its currency on the theoretical bullion standard. The action was attributed to speculation, which caused the Hong Kong dollar to fluctuate erratically, so that the unit showed a persistent tendency to rise unduly with respect to Shanghai. The two cities have close business relations. The ordinance passed by the Hong Kong Legislative Council provided for the establishment of an exchange fund to restrict dollar fluctuation. The Japanese yen was held throughout the month in close relation to sterling. The London price for silver on Dec. 31 was 21½d. against 29¼d. on Dec. 1. Shanghai dollars were 29.53@30.00 on Dec. 31 against 29.54@30.00 on Dec. 1. The Hong Kong dollar was 31.84@32 7/16 on Dec. 31 against 36.09@36 13/16 on Dec. 1. Yen checks sold at 28.77@28.83 on Dec. 31 against 28.70@28.76 on Dec. 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

December	Bankers' Bills: Sight	Bankers' Bills: Cable Transfers	Commercial Bills: Sight	Commercial Bills: 60 Days	Commercial Bills: 90 Days	Document for Payment 60 Days	Seven-Day Grain
1				SUNDAY			
2	4.92½ a4.93¼	4.92⅝ a4.93⅜	4.92⅝	4.91¾ a4.92⅛	4.91¼ a4.91⅝	4.91¾	4.92¼
3	4.92¾ a4.93¼	4.92⅞ a4.93⅜	4.93¼	4.91⅞ a4.92⅜	4.91⅜ a4.91⅞	4.92¼	4.92½
4	4.93¼ a4.93½	4.93⅜ a4.93⅝	4.91¼	4.92⅜ a4.92½	4.91¾ a4.92	4.92⅜	4.92⅝
5	4.93⅜ a4.93½	4.93½ a4.93⅝	4.93⅛	4.92¼ a4.92½	4.91¾ a4.92	4.92¼	4.92¾
6	4.92½ a4.92⅞	4.92⅝ a4.93	4.92¼	4.91⅜ a4.91⅞	4.90⅞ a4.91⅜	4.91⅜	4.92
7	4.92⅝ a4.93	4.92¾ a4.93¼	4.93	4.91¾ a4.92⅛	4.91¼ a4.91⅝	4.92⅛	4.92⅝
8				SUNDAY			
9	4.92¾ a4.93	4.92⅞ a4.93⅛	4.92¾	4.91¾ a4.92	4.91¼ a4.91½	4.91⅞	4.92¼
10	4.93 a4.93¼	4.93⅛ a4.93⅜	4.92¾	4.91⅞ a4.92¼	4.91⅜ a4.91¾	4.91⅞	4.92⅜
11	4.92⅜ a4.92¾	4.92½ a4.92⅞	4.92⅜	4.91⅜ a4.91⅝	4.90⅞ a4.91⅛	4.91½	4.91⅞
12	4.92¼ a4.92¾	4.92⅜ a4.92⅞	4.92½	4.91¼ a4.91¾	4.90¾ a4.91¼	4.91⅝	4.92⅛
13	4.92⅝ a4.92⅞	4.92¾ a4.93	4.92¾	4.91¾ a4.91⅞	4.91¼ a4.91⅜	4.91⅞	4.92¼
14	4.92⅝ a4.92⅞	4.92¾ a4.93	4.92⅝	4.91⅝ a4.91⅞	4.91⅛ a4.91⅜	4.91¾	4.92¼
15				SUNDAY			
16	4.92½ a4.92⅞	4.92⅝ a4.93	4.92¾	4.91⅝ a4.91⅞	4.91⅛ a4.91⅜	4.91⅞	4.92¼
17	4.92¾ a4.92⅞	4.92⅞ a4.93	4.92⅞	4.91¾ a4.92⅛	4.91¼ a4.91⅝	4.92⅛	4.92⅛
18	4.92¾ a4.93	4.92⅞ a4.93⅛	4.92⅞	4.91¾ a4.92⅛	4.91¼ a4.91⅝	4.92⅛	4.92¼
19	4.92¾ a4.93	4.92⅞ a4.93⅛	4.92¾	4.91¾ a4.92¼	4.91¼ a4.91¾	4.92⅛	4.92⅜
20	4.92¾ a4.93	4.92⅞ a4.93⅛	4.92¾	4.91⅞ a4.92¼	4.91⅜ a4.91¾	4.91⅞	4.92¼
21	4.93 a4.93⅛	4.93⅛ a4.93¼	4.92⅞	4.92 a4.92⅛	4.91½ a4.91⅝	4.92	4.92½
22				SUNDAY			
23	4.92⅝ a4.92⅞	4.92¾ a4.93	4.92½	4.91⅝ a4.91⅞	4.91⅛ a4.91⅜	4.91⅝	4.92⅜
24	4.92¾ a4.93	4.92⅞ a4.93⅛	4.92¾	4.91¾ a4.92	4.91¼ a4.91½	4.91⅜	4.92⅜
25				HOLIDAY			
26	4.92¾ a4.93	4.92⅞ a4.93⅛	4.92¾	4.91⅞ a4.92	4.91⅜ a4.91½	4.91⅞	4.92¼
27	4.92⅞ a4.93⅛	4.93 a4.93¼	4.93	4.91⅞ a4.92⅛	4.91⅜ a4.91⅝	4.92⅛	4.92½
28	4.93¼ a4.93¾	4.93⅜ a4.93⅞	4.93⅝	4.92⅜ a4.92¾	4.91⅞ a4.92¼	4.92⅝	4.93⅛
29				SUNDAY			
30	4.92⅞ a4.93	4.93 a4.93¼	4.93	4.91⅞ a4.92⅛	4.91⅜ a4.91⅝	4.92⅛	4.92½
31	4.93 a4.93⅛	4.93⅛ a4.93¼	4.93	4.92 a4.92⅛	4.91½ a4.91⅝	4.92⅛	4.92½

For Rates of Exchange on Continental and Other Centers, usually given here, see pages 61 and 65.

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING DECEMBER 1935

Bond Sales	1935	1934	Stock Sales	1935	1934
December	$314,429,000	$272,869,000	December ... Shares	45,589,317	23,588,612
Jan. 1 to Dec. 31	3,339,458,000	3,726,231,700	Jan. 1 to Dec. 31	381,635,752	323,836,634

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during December 1935 and the range for year 1935. They need no extended introduction, as they are self-explanatory. The table embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed *"Interest Period"* in licate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond. are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation *"flat"* will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	U S GOVERNMENT BONDS										
11,030,000	Treasury 4¼s ... Oct 15 1947-1952	A O	------	115	Sale	115.7	Sale	114.29 Dec. 19	115.7 Dec. 26	113.6 Jan. 2	117.7 July 9
89,000	Registered	A O	------	------	------	------	------	114.28 Dec. 18	114.28 Dec. 18	113.24 Sept. 24	117.2 July 1
25,676,000	Treasury 3¼s ... Oct 15 1943-1945	A O	------	105.2	Sale	105.24	Sale	105.2 Dec. 2	105.28 Dec. 31	102.28 Jan. 2	106.28 July 28
127,000	Registered	J D	------	------	------	------	------	105.7 Dec. 6	105.15 Dec. 26	103.24 Jan. 19	106.23 July 18
19,857,000	Treasury 4s ... Dec 15 1944-1954	J D	------	110.16	Sale	111.2	Sale	110.16 Dec. 2	111.4 Dec. 31	108.24 Jan. 5	112.8 July 18
189,000	Registered	J D	------	------	------	------	------	------	------	108.24 Jan. 7	112 July 10
8,640,000	Treasury 3¾s ... Mar 15 1946-1956	M S	------	108.28	Sale	109.4	109.10	108.27 Dec. 2	109.5 Dec. 26	107 Jan. 2	110.25 July 22
15,000	Registered	M S	------	------	------	------	------	------	------	108 Oct. 7	110 Apr. 24
8,784,000	Treasury 3⅜s ... June 15 1943-1947	J D	------	106.7	Sale	106.18	Sale	106.6 Dec. 13	106.18 Dec. 26	103.28 Jan. 2	107.29 July 22
27,000	Registered	J D	------	------	------	------	------	106.2 Dec. 18	106.2 Dec. 18	105.6 Sept. 18	107.15 June 25
30,333,000	Treasury 3s ... Sept 15 1951-1955	M S	------	102.15	Sale	102.31	Sale	102.14 Dec. 2	103 Dec. 26	100.20 Jan. 7	104.10 May 1
127,000	Registered		------	------	------	------	------	102.11 Dec. 19	103.14 Dec. 11	102.11 Dec. 19	104 July 30
47,479,000	Treasury 3s ... June 15 1946-1948	J D	------	102.14	Sale	103.2	Sale	102.12 Dec. 2	103.2 Dec. 26	100.20 Jan. 7	104.10 May 1
4,000	Registered		------	------	------	------	------	------	------	101.14 Sept. 27	103.29 July 20
11,601,000	Treasury 3⅜ ... June 15 1940-43	J D	------	107.8	Sale	107.29	Sale	107.8 Dec. 2	107.29 Dec. 31	104.15 Jan. 2	108.23 July 18
18,000	Registered	J D	------	------	------	------	------	------	------	106.6 Feb. 8	108.18 July 22
14,874,000	Treasury 3⅜s ... Mar 15 1941-1943	M S	------	107.5	Sale	108	108.10	107.5 Dec. 2	108 Dec. 26	104.14 Jan. 2	108.28 July 19
22,000	Registered	M S	------	------	------	------	------	------	------	107.4 Oct. 19	108.18 June 27
27,405,000	Treasury 3⅛s ... June 15 1946-1949	J D	------	103.18	Sale	103.28	Sale	103.14 Dec. 2	104 Dec. 26	101.26 Jan. 2	105.11 May 1
39,000	Registered	J D	------	------	------	------	------	103.9 Dec. 17	103.23 Dec. 30	102.22 Sept. 30	105.1 July 13
59,428,000	Treasury 3⅛s ... Dec 15 1949-1952	J D	------	103.12	Sale	103.28	104.2	103.10 Dec. 2	104 Dec. 26	101.15 Jan. 7	105.9 July 20
12,000	Registered		------	------	------	------	------	------	------	103.2 Oct. 14	103.17 Jan. 22
24,795,000	Treasury 3¼s ... Aug 1 1941	F A	------	107.19	107.24	108.20	Sale	107.26 Dec. 3	108.20 Dec. 31	104.18 Jan. 7	108.28 July 19
5,000	Registered	F A	------	------	------	------	------	------	------	107.6 Mar. 18	107.21 June 3
45,744,000	Treasury 3¼s ... Apr 15 1944-1946		------	104.25	Sale	105.17	Sale	104.23 Dec. 2	105.17 Dec. 31	102.24 Jan. 2	106.19 July 19
90,000	Registered		------	104.20	Sale	------	------	104.20 Dec. 2	104.20 Dec. 2	103.14 Sept. 23	106.11 July 5
88,297,000	Treasury 2⅞s ... Mar 15 1955-1960	M S	------	99.24	Sale	100.1	Sale	99.21 Dec. 2	100.2 Dec. 4	98.26 Oct. 3	101.28 July 8
96,000	Registered		------	------	------	------	------	99.26 Dec. 6	100 Dec. 26	99.9 Aug. 27	101.12 May 14
13,168,000	Treasury 2¾s ... Sept 15 1945-1947	M S	------	100.12	Sale	101.1	Sale	100.12 Dec. 2	100.1 Dec. 31	99.26 Sept. 17	101.5 Nov. 6
1,000	Registered		------	------	------	------	------	------	------	100.27 Nov. 20	100.27 Nov. 20
	Federal Farm Mortgage Corp—										
5,182,000	3¼s ... Mar 15 1944-1964	M S	------	102.8	102.16	102.19	Sale	102.8 Dec. 13	102.20 Dec. 31	101.14 Jan. 4	104.5 July 18
1,000	Registered		------	------	------	------	------	------	------	102.14 Feb. 1	102.14 Feb. 1
24,193,000	3s ... May 15 1944-1949	M N	------	100.23	Sale	101.6	Sale	100.22 Dec. 1	101.6 Dec. 31	99.16 Jan. 7	102.20 July 28
14,000	Registered		------	------	------	------	------	------	------	99.20 Jan. 3	102.5 June 17
9,396,000	3s ... Jan 15 1942-1947	J J	------	101.6	Sale	101.19	Sale	101.6 Dec. 2	101.19 Dec. 30	100 Sept. 17	102.24 July 19
4,000	Registered		------	------	------	------	------	101.6 Dec. 16	101.6 Dec. 16	100.22 Oct. 10	101.6 Dec. 15
4,368,000	2¾s ... Mar 1 1942-1947	M S	------	99.31	Sale	100.12	100.14	99.30 Dec. 2	100.10 Dec. 30	98.24 Sept. 23	101.20 July 19
	Home Owners Mtge Corp—										
42,107,000	3s Series A ... May 1 1944-1952	M N	------	100.18	Sale	100.29	Sale	100.18 Dec. 2	101 Dec. 31	99.16 Sept. 20	102.16 July 18
9,000	Registered		------	------	------	------	------	------	------	100.16 Feb. 5	101.26 June 4
59,865,000	2¾s Series B ... Aug 1 1939-1949	F A	------	99.12	Sale	99.22	Sale	99.12 Dec. 2	99.23 Dec. 31	96.20 Jan. 7	101.6 July 18
26,000	Registered		------	------	------	------	------	99.9 Dec. 18	99.13 Dec. 16	98.26 Sept. 28	100.31 July 16
1,000	Panama 3s ... 1961		------	------	------	------	------	------	------	110 Feb. 18	110 Feb. 18
	STATE AND CITY SECURITIES (See Note below)										
	FOREIGN GOV'T. & MUNICIPAL'S										
	Agricultural Mtge Bank (Colombia)—										
168 000	*S f 6s Feb 1935 coupon on ... 1947	F A	14¼	15½	19½	18	Sale	16¼ Dec. 19	18¼ Dec. 11	14¼ Nov. 15	33½ Jan. 7
121 000	*S f 6s Apr 15 1935 coupon on ... 1948	A O	15⅝	17	19	17⅝	Sale	16⅝ Dec. 23	18¼ Dec. 11	16 Nov. 18	32 Jan. 11
1,510 000	Akershus (Dept) extl 5s ... 1963	M N	64	97	Sale	97½	Sale	97 Dec. 2	97½ Dec. 5	90½ Mar. 29	97⅝ Nov. 25
617 000	*Antioquia (Dept of) Col 7s A ... 1945	J J	6⅝	7⅛	Sale	7⅝	8	7 Dec. 5	8⅛ Dec. 11	6⅝ Nov. 7	11¾ Jan. 2
396,000	*External s f 7s ser B ... 1945	J J	6⅝	7½	Sale	7⅝	8	6¾ Dec. 6	8 Dec. 11	6⅝ Nov. 2	11½ Jan. 4
222,000	*External s f 7s ser C ... 1945	J J	6½	7½	8¼	7⅝	Sale	7 Dec. 21	7¾ Dec. 11	6½ Nov. 8	9¾ July 2
312,000	*External s f 7s ser D ... 1945	J J	6½	7	8¼	7¾	Sale	6⅝ Dec. 3	8 Dec. 11	6½ Nov. 14	10⅝ Jan. 7
343,000	*7s 1st series ... 1957	A O	6⅝	7	9	7½	Sale	6½ Dec. 5	8¼ Dec. 11	6½ Dec. 5	10¼ Jan. 2
151,000	*7s 2d series ... 1957	A O	6¼	6⅜	10	7⅛	8	7 Dec. 3	7½ Dec. 18	6¼ Nov. 12	10 Jan. 10
318,000	*7s 3d series ... 1957	A O	6¼	6⅜	11	7⅛	8	6½ Dec. 6	8 Dec. 12	6¼ Nov. 8	9⅞ Jan. 10
1,299,000	Antwerp (City) extl loan 5s ... 1958		74⅝	98⅞	Sale	100	Sale	98⅝ Dec. 2	101½ Dec. 20	88 Mar. 30	126 Jan. 5
1,752,000	Argentine Govt public works 6s ... 1960	A O	44	97⅝	98⅛	98½	99	97⅝ Dec. 2	98¾ Dec. 23	90⅛ Feb. 7	99½ July 11
	Argentine Nation (Govt of)—										
4,015,000	Sinking fund 6s of June 1925 ... 1959	J D	44	98	Sale	98⅛	Sale	97⅞ Dec. 2	99⅜ Dec. 9	90 Feb. 7	99⅜ Dec. 9
2,531,000	Extl s f g 6s of Oct 1925 ... 1959	A O	44⅝	97¾	Sale	98⅛	Sale	97¾ Dec. 2	98⅝ Dec. 12	90 Feb. 7	98⅝ July 12
2,933,000	Sinking fund gold 6s ser A ... 1957	M S	44	97¾	Sale	98⅜	Sale	97⅝ Dec. 2	98⅝ Dec. 20	90¼ Feb. 7	98⅞ July 11
2,621,000	External 1st s f 6s ser B ... 1958	J D	44¼	98¼	Sale	98⅛	Sale	97¾ Dec. 3	98⅞ Dec. 10	90⅛ Feb. 13	98⅞ Dec. 10
2,225,000	Extl s f 6s of May 1926 ... 1960	M N	44½	97⅝	98⅛	98⅛	Sale	97¾ Dec. 3	98¾ Dec. 18	90 Feb. 7	98¾ Dec. 18
3,142,000	External s f 6s (State Ry) ... 1960	M S	44¼	97¾	Sale	98⅛	Sale	97⅝ Dec. 2	98½ Dec. 11	90 Feb. 7	98⅝ Nov. 12
2,286,000	Extl s f 6s (Sanitary Works) ... 1961	F A	44½	98	Sale	98⅜	Sale	z97¾ Dec. 2	98½ Dec. 14	90 Feb. 7	98⅝ July 12
1,686,000	Public Works ext s f g 6s ... May 1961	M N	45	97⅝	98⅛	98½	Sale	97¾ Dec. 3	98½ Dec. 16	90 Feb. 7	98¾ July 11
3,023,000	Public Works ext s f 5½s ... 1962	F A	41¼	95	Sale	95⅞	Sale	94⅜ Dec. 2	96 Dec. 10	84½ Mar. 26	96 Nov. 27

NOTE—State and City Securities—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	**Foreign Government** (*Continued*)										
6,434,000	Australia 5s of 1925 ..... July 15 1955	J J	77⅝	105	Sale	104¼	Sale	104⅛ Dec. 23	105¾ Dec. 4	98 Mar. 30	106⅞ Nov. 21
3,983,000	External loan 5s of 1927 1957	M S	78	105¼	Sale	104	104½	104⅛ Dec. 30	106 Dec. 5	98 Mar. 30	106¾ Nov. 20
7,112,000	External g 4½s of 1928 1956	M N	73⅞	99	Sale	99⅛	Sale	98⅞ Dec. 23	99¼ Dec. 2	92⅛ Mar. 6	99⅝ Nov. 20
886,000	Austrian Govt s f 7s 1957	J J	42½	81	Sale	82½	93⅞	90 Dec. 4	94¼ Dec. 27	81 Mar. 29	98½ July 22
464,000	♦Bavaria (Free State) extl 6½s 1945	F A	26¼	31½	32	31⅞	-----	31½ Dec. 3	32 Dec. 5	29 Aug. 1	37 Feb. 8
1,940,000	Belgium 25 year external 6½s 1949	M S	88½	109¼	Sale	109⅜	Sale	109 Dec. 2	110¼ Dec. 10	93¼ Mar. 20	110½ Nov. 21
2,408,000	External s f 6s 1955	J J	86½	107½	Sale	108⅜	Sale	106⅞ Dec. 2	109¼ Dec. 20	93¼ Mar. 20	109¼ Dec. 20
2,109,000	External s f 7s 1955	J D	92¾	116⅞	Sale	118	Sale	116¾ Dec. 4	119½ Dec. 19	101⅛ Mar. 20	119½ Dec. 19
2,969,000	Stabilization loan 7s 1956	M N	91	107½	Sale	108¼	Sale	107 Dec. 3	108½ Dec. 12	97 Mar. 20	110¼ Jan. 24
500,000	♦Bergen (Norway) extl 5s 1960	M S	62¼	101	102	100	101¼	100⅛ Dec. 13	101 Dec. 9	93 Jan. 31	102 Nov. 19
1,075,000	♦Berlin (Germany) s f 6½s 1950	A O	22	28½	29	28¼	30	28¼ Dec. 28	29½ Dec. 18	25⅛ May 18	38 Feb. 17
1,342,000	♦External sinking fund 6s 1958	J D	20½	27	27½	26⅞	27½	27 Dec. 3	28 Dec. 13	21⅛ Aug. 5	38½ Feb. 9
285,000	♦Bogota (City) ext g 8s 1945	A O	9½	11⅝	14	12½	13	11¾ Dec. 23	13¼ Dec. 11	9½ Nov. 2	18 Jan. 2
2,209,000	♦Bolivia (Republic of) s f 8s 1947	M N	5⅛	6⅜	Sale	8⅞	Sale	6 Dec. 2	8⅞ Dec. 31	5⅛ May 2	9½ June 28
1,338,000	♦External sec gold 7s 1958	J J	4	5¼	5⅝	7⅜	Sale	5¼ Dec. 4	7¾ Dec. 11	4 Mar. 20	8 June 28
2,025,000	♦Extl sink fund 7s 1969	M S	4	5⅝	Sale	7¼	Sale	5¼ Dec. 4	7¾ Dec. 11	4 Mar. 12	8¼ June 29
2,553,000	♦Brazil (U S of) external 8s 1941	J D	21⅞	27¼	Sale	26¾	Sale	26 Dec. 16	27⅞ Dec. 2	23 Aug. 20	39⅞ Jan. 2
4,238,000	♦Ext s f g 6½s of 1926 1957	A O	18	22⅝	Sale	21⅞	Sale	21⅛ Dec. 18	23 Dec. 4	18 Aug. 7	31½ Jan. 2
3,014,000	♦Extl s f 6½s of 1927 1957	A O	17⅝	22⅝	Sale	21¾	Sale	21⅛ Dec. 19	23 Dec. 5	17⅝ Aug. 6	31¾ Jan. 2
1,830,000	♦Cent Ry 30-year g 7s 1952	J D	18½	22	Sale	21⅝	Sale	21⅛ Dec. 3	23 Dec. 7	18½ Aug. 9	31¼ Jan. 2
714,000	♦♦Bremen external g 7s 1935	M S	29	31¼	Sale	33¼	Sale	31¼ Dec. 2	35 Dec. 29	31 Nov. 21	41½ Feb. 15
1,007,000	Brisbane (City) s f 5s 1957	M S	68	95½	Sale	94¼	Sale	94⅛ Dec. 31	95¾ Dec. 17	87⅛ Apr. 1	97¼ Jan. 21
843,000	Sinking fund gold 5s 1958	F A	68½	95	Sale	94¾	95	94⅛ Dec. 2	96 Dec. 19	85⅝ Mar. 30	97⅜ Jan. 18
532,000	20-year s f 6s 1950	J D	75	102½	103	103⅛	-----	102⅝ Dec. 6	103 Dec. 5	97 Mar. 21	103 Dec. 5
	Budapest (City of)—										
568,000	♦6s June 1 1935 coupon on 1962	J D	29¾	35⅝	40	36¼	37½	z35⅜ Dec. 23	37½ Dec. 13	32⅛ Apr. 9	39¼ Jan. 16
874,000	Buenos Aires (City) 6½s B 2 1955	J J	40¼	95	Sale	98½	Sale	95 Dec. 2	99 Dec. 17	84 Feb. 4	99 Dec. 17
114,000	External s f g 6s series C-2 Apr 1960	A O	36	90¼	-----	93	-----	93 Dec. 10	93 Dec. 10	82 Apr. 1	95 Sept. 16
335,000	External s f 6s series C-3 ..... Oct 1960	A O	36¼	90¼	Sale	91⅞	Sale	90¼ Dec. 2	92¾ Dec. 9	82 Apr. 8	92¾ Dec. 9
128,000	♦Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	29¼	74	78	64	-----	70¾ Dec. 13	77⅞ Dec. 5	66⅛ Mar. 28	77⅞ Dec. 5
7,386,000	♦Stamped	M S	25⅝	58⅜	Sale	55¼	Sale	54 Dec. 28	59 Dec. 5	51⅝ Mar. 25	65 May 20
55,000	♦External s f 6½s 1961	F A	27½	70	-----	70	Sale	69½ Dec. 28	70 Dec. 31	67 April 9	78 June 24
1,921,000	♦Stamped	F A	25⅜	57⅞	Sale	55¼	Sale	54 Dec. 28	59 Dec. 5	52 Mar. 22	65¼ May 20
	Bulgaria (Kingdom of)—										
368,000	♦S f 7s July coupon off 1967	J J	12	12½	Sale	13½	14⅛	12½ Dec. 6	14¼ Dec. 19	12 Oct. 2	18⅝ Mar. 6
377,000	♦S f 7½s May coupon off 1968	M N	12	12⅞	Sale	13½	17½	12 Dec. 2	14 Dec. 5	12 Oct. 15	19 Jan. 25
561,000	♦Caldas Dept of (Colombia) 7½s 1946		8⅝	8⅞	9⅞	9⅞	Sale	9 Dec. 10	10⅜ Dec. 11	8⅝ Apr. 2	14 Jan. 3
5,268,000	Canada (Dom) Gold 4s 1960	A O	86½	105⅞	Sale	106½	Sale	105⅜ Dec. 2	106½ Dec. 31	101 Sept. 20	108½ May 8
3,529,000	30-year gold 5s 1957	M N	99½	113	Sale	112⅜	Sale	112 Dec. 9	113 Dec. 2	106 Sept. 20	114⅝ May 25
1,231,000	4½s 1936	F A	98½	100½	Sale	100⅛	100⅜	100¼ Dec. 21	100½ Dec. 2	100¼ Dec. 21	103½ Jan. 2
26,000	10-year 2½s ..... Aug 15 1945	F A	96½	-----	-----	96⅞	96⅝	96½ Dec. 23	96⅝ Dec. 26	96½ Dec. 23	96⅝ Dec. 26
56,000	♦Carlsbad (City) s f 8s 1954	J J	42½	43½	Sale	35	43⅜	43½ Dec. 2	43½ Dec. 2	42½ Sept. 24	62½ Jan. 26
275,000	♦Cauca Vall (Rep of Col) s f g 7½s 1946	A O	7¾	8⅝	Sale	8⅞	Sale	7¾ Dec. 3	9⅝ Dec. 14	7¾ Dec. 3	13½ Jan. 8
813,000	♦Cent Agric Bank (Ger) 7s 1950	M S	29½	39	Sale	37½	Sale	35⅝ Dec. 28	39 Dec. 2	34 July 29	58½ Jan. 14
769,000	♦Farm Loan s f 6s 1960	J J	26	32½	33⅞	33⅛	Sale	32¼ Dec. 3	33¼ Dec. 9	26¼ July 27	47 Jan. 16
1,252,000	♦Farm loan s f 6s 1960	A O	26¼	32¼	Sale	33	33½	32¼ Dec. 2	33⅜ Dec. 19	26¼ July 27	46¾ Jan. 14
725,000	♦Farm loan 6s series A 1938	---	27⅛	36	38½	36⅛	37	37 Dec. 28	38⅝ Dec. 18	35 May 22	55¼ Jan. 26
1,175,000	♦Chile Republic ext s f g 7s 1942	M N	7	13½	Sale	14⅝	Sale	12⅝ Dec. 13	14⅞ Dec. 31	12 Mar. 27	17 Feb. 23
4,450,000	♦External sinking fund g 6s 1960	A O	5	13½	Sale	14⅛	Sale	12¼ Dec. 16	14¼ Dec. 31	10½ Apr. 4	15¼ Feb. 2
3,037,000	♦External s f gold 6s ..... Feb 1961	F A	6⅛	13⅛	Sale	14¼	Sale	12¼ Dec. 14	14¼ Dec. 31	10½ Apr. 4	15½ Feb. 1
2,420,000	♦Ry ref extl s f g 6s ..... Jan 1961	J J	6⅛	13¼	Sale	14¼	Sale	12¼ Dec. 13	14¼ Dec. 31	10½ Apr. 4	15½ Feb. 1
1,763,000	♦Extl s f 6s int ctfs ..... Sept 1961	M S	6⅛	13⅛	Sale	14	Sale	12¼ Dec. 14	14⅜ Dec. 31	10½ Apr. 5	15½ Feb. 2
1,178,000	♦Extl sinking fund 6s 1962	M S	6⅛	13	Sale	14	Sale	12¼ Dec. 14	14 Dec. 31	10¾ Mar. 30	15⅜ Feb. 1
3,035,000	♦External sinking fund 6s 1963	M N	6	13⅛	Sale	14¼	Sale	12⅜ Dec. 19	14¼ Dec. 31	10¾ Mar. 30	15½ Feb. 2
982,000	♦Chile Mtge Bank of gu s f 6½s 1957	J D	7¾	11½	Sale	12¾	Sale	11 Dec. 16	12¾ Dec. 31	10¾ Apr. 2	14½ Feb. 1
793,000	♦Guar s f gold 6¾s 1961	J D	9⅞	12	Sale	12¼	13	11⅛ Dec. 18	12 Dec. 2	11 Apr. 4	14¾ Jan. 30
1,178,000	♦Guaranteed s f gold 6s 1961	A O	7½	11½	Sale	12¾	Sale	11 Dec. 14	12¾ Dec. 31	10⅝ Oct. 29	14¼ Feb. 1
849,000	♦Guaranteed sinking fund 6s 1962	M N	7½	11⅝	Sale	12½	Sale	10⅞ Dec. 19	12½ Dec. 31	10½ Nov. 4	14¼ Feb. 1
1,142,000	♦Chilean Munic Loan 7s 1960	M S	5	10¾	Sale	11⅝	Sale	10⅝ Dec. 9	11⅝ Dec. 31	9¾ Jan. 4	12½ July 11
220,000	♦Chinese Hukuang Ry 5s 1951	J D	22	39	41⅞	42½	Sale	39½ Dec. 27	42½ Dec. 31	33⅜ Aug. 6	47 Jan. 9
506,000	♦Cologne (Germany) s f 6½s 1950	M S	22	27¼	28	27	Sale	27 Dec. 31	27¾ Dec. 18	26 July 30	36 Feb. 5
	Colombia (Republic of)—										
3,987,000	♦6s April 1 1935 coupon on ..... Oct 1961	A O	18	19	Sale	20¼	Sale	18⅛ Dec. 3	20¾ Dec. 31	18 Nov. 14	36½ Jan. 2
1,786,000	♦6s Jan 1 1935 coupon on ..... Jan 1961	J J	17⅞	19	19½	20½	Sale	18¼ Dec. 19	20½ Dec. 31	17⅞ Nov. 14	37 Jan. 2
139,000	♦Colombia Mtge Bank 6½s 1947	A O	13½	15	Sale	16½	19	15 Dec. 2	17 Dec. 30	13½ Nov. 13	24½ Jan. 12
246,000	♦Sinking fund 7s of 1926 1946	M N	12	15⅛	17	17	Sale	15¼ Dec. 4	17 Dec. 12	13⅝ Nov. 15	24½ Feb. 6
99,000	♦Sinking fund 7s of 1927 1947	F A	13⅛	15⅛	17	16½	18	15¼ Dec. 3	17 Dec. 30	13⅛ Nov. 6	25½ Jan. 31
2,005,000	Copenhagen external 5s 1952	J D	60½	92½	Sale	93	Sale	92½ Dec. 2	93¼ Dec. 23	85 Aug. 28	94⅜ Jan. 12
1,488,000	Gold 4½s 1953	M N	55½	88	88½	87⅝	89	87½ Dec. 24	89½ Dec. 16	81¼ May 17	91½ Mar. 1
136,000	♦Cordoba (City) external s f 7s 1957	F A	12	56	-----	58	60	59½ Dec. 7	59½ Dec. 7	44¾ Mar. 18	59½ Dec. 7
852,000	♦Stamped	----	----	50	54	51	52¼	51⅞ Dec. 27	54 Dec. 10	38¾ Mar. 21	56½ Nov. 22
34,000	♦External s f 7s ..... Nov 15 1937	M N	29½	65	-----	65⅝	70	66 Dec. 27	66 Dec. 27	50 Mar. 21	66 Dec. 27
38,000	♦Stamped	----	----	50⅛	-----	57⅝	-----	55⅛ Dec. 11	55⅛ Dec. 11	46½ Apr. 3	55¼ Nov. 21
381,000	Cordoba (Prov) Argen 7s 1942	J J	25⅛	77⅝	79¾	75¼	Sale	75 Dec. 26	81 Dec. 7	70 Mar. 25	81 Dec. 7
	Costa Rica (Republic)—										
90,000	♦7s Nov 1 1932 coupon on 1951	M N	17½	30	-----	31	-----	34 Dec. 4	36¼ Dec. 17	30⅛ May 29	38 Aug. 28
554,000	♦7s May 1 1936 coupon on 1951	----	----	23¼	24	23⅞	Sale	23 Dec. 4	24 Dec. 14	17½ June 25	32⅞ July 12
138,000	Cuba (Rep of) 5s of 1904 1944	M S	68⅛	99¾	100	99¾	101	99¾ Dec. 4	101 Dec. 23	94½ Feb. 20	101 Nov. 25
149,000	5s ext debt Ser A of 1914 1949	F A	83½	-----	100½	98¼	-----	99¾ Dec. 30	100 Dec. 13	90 Feb. 16	101 Sept. 18
243,000	4½s external loan 1949	F A	61⅞	91¾	96	91½	Sale	z91½ Dec. 31	92 Dec. 14	84 Mar. 20	98⅝ Sept. 13
907,000	30-year s f 5½s 1953	J J	61	99½	Sale	98⅛	100	99 Dec. 9	100 Dec. 4	77 Jan. 8	100¼ Nov. 4
2,912,000	♦Public Works 5½s ..... June 30 1945	J D	19¾	35	Sale	38	Sale	34½ Dec. 4	38¼ Dec. 31	23½ Jan. 8	42 May 17
	Cundinamarca (Dept Colombia)										
879,000	♦External s f 6½s 1959	M N	8½	9½	Sale	9¾	Sale	8⅞ Dec. 10	10 Dec. 11	8½ Oct. 31	14⅜ Jan. 3
586,000	Czechoslovak (Rep of) extl 8s 1951	A O	77¾	101¾	103½	100½	Sale	100 Dec. 30	103 Dec. 4	95½ Mar. 30	107¼ July 29
313,000	Sink fd 8s ser B 1952	A O	77	101¾	103¼	100	100½	z101¼ Dec. 19	101¼ Dec. 19	95½ Mar. 29	108 July 29
3,765,000	Denmark 20-yr external gold 6s 1942	J J	79⅞	104⅞	Sale	105¼	Sale	104⅛ Dec. 4	105¼ Dec. 28	98¾ May 17	105¼ Dec. 18
3,567,000	External g 5½s 1955	----	75	100½	Sale	101¼	Sale	100⅜ Dec. 2	101⅜ Dec. 17	93 May 17	101⅜ Dec. 17
5,567,000	External g 4½s 1962	----	61	93	Sale	93½	Sale	92½ Dec. 3	93⅝ Dec. 23	82½ May 17	96⅜ Jan. 14
	Deutsche Bank Am part ctfs 6s 1932										
281,000	♦♦Stamped extd to Sept 1 1935	M S	39	44	45	42	50	43⅜ Dec. 20	45 Dec. 11	39 Oct. 1	70 May 14
475,000	Dominican Republic s f 5½s 1942	M S	40	67½	Sale	66⅛	Sale	65½ Dec. 26	68 Dec. 12	61¼ June 4	72 Oct. 25
392,000	1st ser 5½s of 1926 1940	A O	36	64	66	62¼	Sale	60½ Dec. 23	64⅛ Dec. 3	55 June 4	67 Aug. 30
364,000	2d series sinking fund 5½s 1940	A O	36	64¼	65	62¼	Sale	62¼ Dec. 31	65 Dec. 6	54⅞ June 4	67 Sept. 5
154,000	♦Dresden (City) extl s f 7s 1945	M N	25½	28½	33	29	Sale	29 Dec. 10	29¼ Dec. 9	25½ Aug. 27	43⅜ Feb. 23
2,000	♦El Salvador (Rep) 1st s f 8s A 1948	J J	36	-----	63¾	-----	61¾	-----	-----	65½ Mar. 30	65½ Mar. 30
363,000	♦Certificates of deposit	----	33¾	34⅞	Sale	43	Sale	33¾ Dec. 10	46 Dec. 27	33¾ Dec. 10	62 Jan. 22
254,000	Estonia (Republic) 7s 1967	J J	48½	94	95¼	94	95¼	94 Dec. 18	95¼ Dec. 13	84½ Jan. 3	97 Nov. 7
669,000	Finland (Rep of) external 6s 1945	M S	70	107	Sale	107	Sale	106 Dec. 6	107½ Dec. 10	103½ Jan. 24	108 Mar. 14
963,000	External sinking fund 6½s 1956	M S	70½	103½	Sale	104	104¾	103½ Dec. 2	104¾ Dec. 26	101⅛ Jan. 24	104¾ Mar. 5
869,000	♦Frankfort (City of) s f 6½s 1953	M N	20	26	Sale	26	26¾	26 Dec. 2	27¼ Dec. 7	21⅛ June 3	35¼ Feb. 7
1,612,000	French Republic 20-yr extl 7½s 1941	J D	126	171	Sale	172½	175	171 Dec. 2	176 Dec. 14	165½ May 31	190 Feb. 16
834,000	External s f 7s of 1924 1949	J D	127½	177	Sale	177⅛	-----	176½ Dec. 9	180 Dec. 27	169½ May 31	190 Feb. 28
	German Gov't International—										
11,800,000	♦35-year 5½s stamped 1965	J D	21⅜	28	Sale	28¾	Sale	26¾ Dec. 28	30 Dec. 6	21⅜ Aug. 5	37½ Feb. 11
651,000	♦5½s unstamped 1965	----	----	-----	29	26½	Sale	26¼ Dec. 28	28½ Dec. 12	26¼ Dec. 28	32 Oct. 29
4,679,000	♦German Republic 7s stamped 1949	A O	30¼	38½	Sale	39½	Sale	37¾ Dec. 2	40½ Dec. 12	30¼ Aug. 2	47⅜ Feb. 11
134,000	7s unstamped 1949	----	----	-----	37	-----	35	34¼ Dec. 4	35⅛ Dec. 12	34¼ Dec. 4	37½ Nov. 1
	German Prov & Communal Bks—										
1,145,000	♦(Cons Agric Loan) 6½s ser A 1958	J O	23½	45	Sale	44⅜	Sale	4 Dec. 28	45¼ Dec. 3	38 May 2	48⅜ Feb. 14
	Graz (Municipality of)—										
122,000	♦8s Unmatured coupons on 1954	M N	49	93	98	95½	98	93½ Dec. 6	94 Dec. 16	86 Jan. 2	108½ Mar. 20
3,542,000	Grt Brit & Ire., 20-year 5½s 1937	F A	106⅜	108	Sale	a106⅜	Sale	106⅜ Dec. 30	108 Dec. 2	106⅜ Dec. 30	116½ Feb. 8
5,064,000	†4% fund £ op 1960 1990	----	95⅝	a114½	Sale	a114⅞	Sale	a113⅞ Dec. 27	116 Dec. 4	106 Sept. 21	119 Jan. 2
118,000	♦Greek Govt secured 7s 1964	M N	22	28	Sale	28	35⅜	27½ Dec. 2	30 Dec. 19	27½ Dec. 2	39½ Jan. 11
19,000	♦7s part paid 1964	----	24½	21⅝	30	25¼	32	26 Dec. 27	29½ Dec. 13	24½ Nov. 7	37 July 12
578,000	♦S f secured 6s 1968	F A	16⅝	25	26¼	25	Sale	25 Dec. 3	26½ Dec. 5	23⅜ Oct. 19	33 Feb. 20
68,000	♦6s part paid 1968	----	20⅝	23⅛	Sale	22⅛	Sale	20⅝ Dec. 24	25¼ Dec. 11	20⅝ Dec. 24	25¼ Dec. 11
803,000	Haiti (Rep of) 6s series A 1952	A O	67	94⅜	Sale	90¼	94¼	92½ Dec. 27	94⅜ Dec. 2	82 Feb. 7	95 Nov. 15
732,000	♦Hamburg (State) 6s 1946	A O	20⅛	25¾	26¼	26¼	32	26 Dec. 28	28½ Dec. 7	22½ Aug. 8	36½ Feb. 5
114,000	♦Heidelberg (City) extl s f 7½s 1950	J J	15	23⅛	28½	23⅛	24½	23⅜ Dec. 27	24 Dec. 6	16 June 22	31 Jan. 25
447,000	Helsingfors (City) ext 6½s 1960	A O	66¼	104⅛	104½	104⅛	-----	104⅛ Dec. 3	104⅝ Dec. 30	101¼ Jan. 3	104⅝ Dec. 30
	Hungarian Cons Municipal Loan—										
229,000	♦7½s unmatured coupons on 1945	J J	24½	27½	31	28	34	30 Dec. 4	33¾ Dec. 6	24½ Oct. 8	38 Jan. 12
102,000	♦7s unmatured coupons on 1946	J J	25½	25⅛	31	31	Sale	30 Dec. 4	33 Dec. 16	25½ Oct. 16	37¼ Jan. 24
71,000	♦Hungarian Land M. ge 7½s A 1961	M N	25	25⅛	-----	27	-----	-----	-----	25 Oct. 2	35 Apr. 23
53,000	♦S f 7½s series B 1961	M N	25	25⅛	30	27	30	27⅝ Dec. 18	27⅝ Dec. 18	25 Oct. 7	35 Apr. 23
	Hungary (Kingdom of)—										
324,000	♦7½s February coupon on 1944	F A	31½	34¼	Sale	36⅝	38	34¼ Dec. 2	36¾ Dec. 17	34½ Sept. 24	49½ Jan. 22
61,000	Irish Free State external 5s 1960	F A	92	111¼	115	111	115	112½ Dec. 4	112¾ Dec. 17	108½ Feb. 8	116 July 8
11,900,000	Italy (Kingdom) external s f 7s 1951	J D	50¼	56¾	Sale	64⅞	Sale	56¼ Dec. 3	72 Dec. 11	50¼ Aug. 27	94½ Jan. 17

For footnotes, see page 33.

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Sales for 12 Mos., 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOV'T (Concluded)										
133,000	Italian Cred Consortium 7s ser A 1937	M S	68	-----	84⅞	83	86	82½ Dec. 6	85 Dec. 11	68 Aug. 23	99 Feb. 4
922,000	External sec s f 7s series B.....1947	M S	44	45¼	Sale	54	Sale	45 Dec. 3	62 Dec. 11	44 Oct. 3	89 Jan. 16
2,244,000	Italian Public Utility s f g 7s.....1952	J J	40½	44	47½	52½	Sale	z47½ Dec. 4	58 Dec. 11	40½ Oct. 3	85 Feb. 7
4,898,000	Japanese Gov extl s f 6½s.....1954	F A	77	97¾	Sale	99½	Sale	97¾ Dec. 2	99⅞ Dec. 13	90 Jan. 28	100 May 27
3,426,000	Extl sinking fund 5½s.....1965	M N	67½	86⅞	Sale	89⅜	Sale	86½ Dec. 6	89½ Dec. 31	77¼ Jan. 30	89⅞ July 18
	Jugoslavia (State Mtge Bank)—										
368,000	*7s Unmatured coupons on...1957	A O	23	25	Sale	25⅜	26½	25 Dec. 2	26⅛ Dec. 20	25 Jan. 10	43 Feb. 15
106,000	*Leipzig (City) external s f g 7s.1947	F A	29⅜	31	Sale	31	33	31 Dec. 2	31⅞ Dec. 19	30¾ Nov. 26	44⅞ Feb. 25
	Lower Austria (Province of)—										
95,000	*7½s Unmatured coupons on.1950	J D	50	92½	104½	100⅝	102	100½ Dec. 19	100½ Dec. 19	97 Jan. 17	106 Feb. 28
539,000	*Medellin (Colombia) 6½s.....1954	J D	6¼	7	Sale	7⅝	Sale	6⅞ Dec. 5	8¼ Dec. 11	6¼ Oct. 30	10¼ Jan. 7
144,000	*Mexican Irrig Assenting s f 4½s 1943	----	3	5½	Sale	4⅜	6¾	5⅛ Dec. 18	6¾ Dec. 5	4 Oct. 1	8⅛ Jan. 9
6,000	*Mexico(U S)external 5s of 1899£ 1945	Q J	4	5½	5⅝	7½	9½	-----	-----	4 Oct. 1	4 Oct. 1
396,000	*Assenting 5s of 1899.....1945	----	4⅞	10	Sale	5⅝	11½	8⅞ Dec. 26	11⅜ Dec. 4	6⅝ Oct. 11	11¾ Apr. 25
51,000	*Assenting 5s large.....	Q J	5⅛	-----	-----	4	5⅞	9 Dec. 17	11 Dec. 4	6¼ Oct. 11	11 Jan. 7
------	*Assenting 5s small.....	Q J	----	-----	-----	-----	-----	-----	-----	-----	-----
8,000	*4s of 1904.....1954	J D	4½	3½	4¾	-----	4¼	-----	-----	5¾ Apr. 15	5¾ Apr. 15
486,000	*Assenting 4s of 1904.....1954	----	3	5⅝	Sale	-----	4¼	5 Dec. 17	6¾ Dec. 4	4¼ Sept. 30	8 Jan. 8
296,000	*Assenting 4s of 1910 large.....	----	3¼	5	Sale	-----	-----	4⅛ Dec. 26	5⅞ Dec. 4	3¼ July 24	7 Apr. 25
823,000	*Assenting 4s of 1910 small.....	----	3⅛	-----	-----	3⅞	Sale	3⅞ Dec. 31	5¾ Dec. 5	3⅛ Oct. 19	7 Jan. 7
63,000	**Treas 5s of '13 assent (large) 1933	J J	5½	7¼	8	6	9	7 Dec. 12	7 Dec. 12	5½ Nov. 7	8 Sept. 11
93,000	**Small.....	----	4⅝	7	Sale	-----	-----	7 Dec. 2	7¾ Dec. 11	4⅝ Nov. 7	8¾ Jan. 22
5,819,000	Milan City (Italy) ext loan 6½s..1952	A O	39	44⅞	Sale	53	Sale	44⅛ Dec. 3	58¾ Dec. 11	39 Aug. 28	85½ Feb. 8
	Minas Geraes (State of, Brazil)—										
533,000	*6½s September coupon off...1958	M S	13	16⅛	Sale	14½	Sale	14½ Dec. 18	16⅛ Dec. 2	13 Sept. 19	19⅜ Jan. 3
427,000	*6½s September coupon off...1959	M S	13⅛	16⅛	17¼	14¾	Sale	14⅝ Dec. 18	15⅞ Dec. 4	13⅛ Sept. 23	19½ Feb. 8
480,000	*Montevideo (City) s f g 7s.....1952	J D	27¼	42⅝	44	46¾	-----	42⅝ Dec. 4	46¾ Dec. 28	31¼ June 20	46¾ Dec. 28
345,000	*Ext s f g 6s series A.....1959	M N	25	39⅝	-----	41	43½	40⅝ Dec. 3	43½ Dec. 31	29 July 6	43½ Dec. 31
2,461,000	New South Wales ext s f g 5s...1957	F A	73¾	-----	103¼	101¼	102	101¼ Dec. 30	103¼ Dec. 4	96¾ Mar. 28	105 Nov. 21
1,796,000	External s f g 5s.....1958	A O	73½	102¼	Sale	101¾	102¼	101¾ Dec. 30	103¼ Dec. 9	96¾ Mar. 28	105⅛ Nov. 19
955,000	Norway 20-year ext s f 6s.Aug 15 1943	F A	88	107	Sale	106½	107	106¼ Dec. 10	108¼ Dec. 6	103½ Mar. 18	108¼ Dec. 6
1,033,000	20-year external s f 6s. Aug 15 1944	F A	87½	106⅞	Sale	106¼	Sale	106⅛ Dec. 12	108 Dec. 7	103½ Mar. 11	108 Dec. 7
2,304,000	30-year external s f 6s.... Oct 1952	A O	83⅛	105	Sale	103	Sale	103 Dec. 23	105½ Dec. 2	100¼ May 18	105½ Dec. 2
2,136,000	40-year ext s f 5½s... June 15 1965	J D	78⅞	103⅝	Sale	103¼	Sale	102⅝ Dec. 27	104⅝ Dec. 4	99⅝ Mar. 18	104⅝ Dec. 4
2,150,000	External s f 5s.....Mar 15 1963	M S	76	102½	Sale	102¼	102½	102⅜ Dec. 2	104⅜ Dec. 12	98½ Jan. 2	104⅜ Dec. 12
147,000	Municipal Bank ext s f 5s.....1970	J D	80½	102¼	Sale	102¼	-----	102¼ Dec. 2	103 Dec. 13	98 Jan. 2	103 Dec. 13
512,000	*Nuremberg (City) external 6s..1952	F A	22	26⅛	Sale	26	Sale	26 Dec. 5	26½ Dec. 6	22¼ June 24	35¾ Feb. 9
1,001,000	Oriental Development 6s.....1953	M S	64	83	Sale	83½	85¼	82½ Dec. 3	84¼ Dec. 28	77¼ Jan. 30	90 June 12
875,000	External deb 5½s.....1958	M N	59¼	79½	Sale	79⅜	Sale	77½ Dec. 17	80 Dec. 20	74⅝ Jan. 17	85⅝ June 6
809,000	Oslo (City) 30 year s f 6s.....1955	M N	73	102	102½	102	Sale	101½ Dec. 16	102¾ Dec. 3	99 Jan. 3	103¼ Aug. 26
173,000	Panama (Rep) external 5½s.....1953	J D	89	106	107	106	106¾	106 Dec. 11	107 Dec. 18	102½ Mar. 28	107½ Feb. 26
420,000	*Extl s f 5s ser A.....May 15 1963	M N	24⅞	67	Sale	65¾	70	66 Dec. 30	69 Dec. 16	40 Apr. 3	70 Nov. 30
717,000	*Stamped (assented).....	----	27	58¾	Sale	56⅝	Sale	56⅝ Dec. 31	59½ Dec. 16	36½ Mar. 26	60 Nov. 7
	Pernambuco (State of)—										
507,000	*7s September coupon off.....1947	M S	8⅛	14	Sale	12½	13⅞	12½ Dec. 28	14¼ Dec. 2	11½ Aug. 13	15⅞ Apr. 3
952,000	*Peru (Rep) Sec s f g 7s.....1959	M S	7	16⅛	Sale	14⅝	16¼	14⅝ Dec. 27	16⅛ Dec. 2	12 Jan. 16	21¼ Sept. 5
10,793,000	*National loan ext s f 6s.....1960	J D	5	12⅞	Sale	12	Sale	11 Dec. 24	13 Dec. 2	7⅜ Apr. 1	17½ July 13
6,456,000	*National loan ext s f 6s.....1961	A O	4¾	12½	13¼	12¼	Sale	11 Dec. 24	12⅝ Dec. 4	7½ Apr. 1	17⅜ July 13
1,081,000	Poland (Rep of) g 6s.....1940	A O	56	78¼	79¾	78½	Sale	78¼ Dec. 28	79½ Dec. 19	71 Mar. 30	83⅛ July 25
2,113,000	Stabilizing loan 7s of '27. Oct 15 1947	A O	63	104	Sale	109	Sale	104 Dec. 2	109 Dec. 31	99⅞ May 13	126½ Feb. 28
2,595,000	External s f 8s.....1950	J J	63⅝	92¾	Sale	93¾	Sale	91¼ Dec. 4	93¾ Dec. 30	79⅞ Mar. 30	96⅞ July 20
	Porto Alegre (City of)—										
166,000	*8s June coupon off.....1961	J D	12½	16	Sale	14¾	17	14½ Dec. 19	16 Dec. 2	12½ Sept. 9	22 Jan. 29
244,000	*7½s July coupon off.....1966	J J	12	14⅛	15½	14⅝	15	14⅛ Dec. 19	15 Dec. 21	12 Sept. 10	22 Feb. 25
174,000	Prague (Greater City) 7½s.....1952	M N	77¼	101½	106	100	103	99¾ Dec. 21	100½ Dec. 21	98 Oct. 2	105¾ Aug. 19
117,000	*Prussia (Free State) ext s f 6½s.1951	M S	22½	28¼	Sale	28⅛	Sale	28 Dec. 2	29¼ Dec. 11	22½ Aug. 8	37 Jan. 25
1,503,000	*S f gold 6s.....1952	A O	22½	27⅞	28¼	28⅛	28¼	28 Dec. 2	29½ Dec. 13	22½ Aug. 8	36¾ Feb. 15
520,000	Queensland (State of) ext s f 7s..1941	A O	94	111	Sale	110	Sale	108½ Dec. 10	111 Dec. 2	105⅞ Sept. 21	111⅛ Nov. 28
477,000	25-year extl s f 6s.....Feb 15 1947	F A	83¾	109¼	Sale	110	110½	108 Dec. 11	110 Dec. 5	103⅛ Mar. 26	110 Nov. 20
142,000	*Rhine-Main-Danube deb7s ser A1950	M S	32¼	34	36	35⅝	45	34 Dec. 3	36½ Dec. 10	32¼ Aug. 23	43½ Feb. 16
	Rio de Janeiro (City of)—										
348,000	*8s April coupon off.....1946	A O	13½	16	Sale	15⅛	Sale	14¼ Dec. 27	17⅜ Dec. 11	13⅝ Oct. 8	19⅝ Jan. 2
1,461,000	*6½s August coupon off.....1953	F A	11¾	15⅛	Sale	13⅛	14⅜	12½ Dec. 16	15⅛ Dec. 2	11¾ Sept. 16	18½ Feb. 13
	Rio Grande do Sul (State of)—										
405,000	*8s April coupon off.....1946	A O	14	17⅛	19	16⅛	16½	15¾ Dec. 20	17⅝ Dec. 12	14 Aug. 7	23½ Feb. 18
940,000	*6s June coupon off.....1968	J D	12⅜	13½	15	14	Sale	12⅜ Dec. 3	14 Dec. 31	12⅜ Dec. 3	22 Feb. 26
637,000	*7s May coupon off.....1966	M N	12¾	15¾	Sale	15	Sale	13½ Dec. 19	15¾ Dec. 2	12¾ Aug. 16	21 Feb. 7
397,000	*7s June coupon off.....1967	J D	12⅝	15	Sale	15	Sale	13⅛ Dec. 19	15½ Dec. 12	12⅝ Oct. 23	21½ Feb. 26
5,247,000	Rome (City) external s f 6½s.....1952	A O	40½	47	Sale	56⅞	Sale	46½ Dec. 2	60 Dec. 11	40½ Aug. 28	87¼ Jan. 30
235,000	Rotterdam (City) ext s f 6s.....1964	M N	92⅛	111⅜	120	110	120	112 Dec. 10	112 Dec. 10	110 Oct. 2	139⅛ Jan. 7
	Roumania (Kingdom of, Monopolies)										
1,363,000	*7s August coupon off.....1959	F A	20⅝	25	26	24	Sale	24 Dec. 27	26½ Dec. 5	23⅛ Oct. 31	36½ Jan. 28
37,000	*Saarbruecken (City) s f 6s.....1953	F J	27½	-- --	39⅞	26⅛	30	27½ Dec. 27	27½ Dec. 27	27½ Dec. 27	78 Jan. 4
	Sao Paulo (City of)—										
78,000	*8s May coupon off.....1952	M N	13½	14⅜	16¾	15	18½	14⅝ Dec. 24	16⅞ Dec. 4	13½ Sept. 28	19¾ Mar. 4
215,000	*6½s May coupon off.....1957	M N	11½	12⅞	Sale	12¾	Sale	12½ Dec. 23	14¼ Dec. 5	11½ Aug. 9	19⅞ Jan. 7
	San Paulo (State of)—										
266,000	*8s July coupon off.....1936	J J	15⅛	22¼	Sale	22⅜	Sale	22⅛ Dec. 18	22⅜ Dec. 28	22⅛ Dec. 18	30 Jan. 9
553,000	*8s July coupon off.....1950	J J	12½	16½	Sale	17	Sale	15⅝ Dec. 20	17½ Dec. 3	14⅝ Sept. 9	23¾ Jan. 2
497,000	*7s September coupon off.....1956	M S	12¾	14¼	20	15¾	Sale	14½ Dec. 6	15¾ Dec. 31	12¾ Sept. 5	21 Jan. 3
770,000	*6s July coupon off.....1968	J J	10¾	14⅝	15½	14½	Sale	13½ Dec. 16	15¼ Dec. 7	13 Aug. 7	21 Feb. 9
3,189,000	*Sec s f g 7s.....1940	A O	61	80	Sale	81	Sale	80 Dec. 2	81½ Dec. 20	72⅞ Aug. 7	91¼ Jan. 2
129,000	*Santa Fe Prov (Arg Rep) extl 7s.1942	M S	17	58⅛	-----	61⅛	74⅝	73¼ Dec. 9	73¼ Dec. 9	52 Jan. 4	73¼ Dec. 9
733,000	*Stamped.....	----	38	63½	Sale	60¼	65	63½ Dec. 2	70 Dec. 9	47⅛ Oct. 23	70 Dec. 9
756,000	*Saxon Pub Works(Germany)7s.1945	F A	29½	32⅞	33½	31	33¼	32¼ Dec. 30	33½ Dec. 7	29½ July 31	42¼ Feb. 19
520,000	*Gen ref guar serial gold 6½s.1951	M N	28	32⅛	Sale	33	Sale	31⅞ Dec. 11	33 Dec. 31	28 July 29	40 Feb. 15
132,000	*Saxon State Mtge Inst 7s.....1945	J D	35	34	-----	32⅝	-----	35 Dec. 26	36½ Dec. 20	35 Oct. 22	55 Feb. 8
57,000	*SF g 6½s.....Dec1946	J D	34	37	Sale	32⅝	36	34 Dec. 28	42¼ Dec. 11	34 Dec. 28	52½ Feb. 18
	Serbs Croats & Slovenes (Kingdom)—										
600,000	*8s Nov 1 1935 coupons on.....1962	----	19¼	25⅞	Sale	23¾	Sale	23½ Dec. 27	25⅞ Dec. 2	23½ Dec. 27	36 Feb. 9
394,000	*7s Nov 1 1935 coupon on.....	----	17	25	Sale	23½	Sale	22¾ Dec. 26	25¼ Dec. 3	22⅛ Jan. 3	36 Feb. 9
957,000	Silesia (Prov) extl sink fund 7s..1958	J D	42	70¼	Sale	70¼	Sale	70 Dec. 3	72 Dec. 13	65½ Mar. 30	75 July 9
252,000	*Silesian Landowners Assn 6s...1947	F A	25¼	51¼	Sale	50	-----	51⅛ Dec. 16	52 Dec. 9	43 June 11	61¼ Feb. 18
111,000	Soissons (City) ext 15 yr 6s.....1936	M N	117	163½	Sale	163⅛	- - -	163¼ Dec. 7	164¼ Dec. 13	158 July 30	175½ Jan. 14
	Styria (Province of)—										
79,000	*7s February coupon off.....1946	F A	47¼	99¾	102	88¼	-----	87⅝ Dec. 20	101⅛ Dec. 13	86 May 20	101¼ Nov. 29
821,000	Sydney (City) s f g 5½s.....1955	F A	75	101⅜	-----	102½	- ---	101¼ Dec. 9	103 Dec. 30	95 Sept. 24	103 Dec. 30
639,000	Taiwan Elec Pow 5½s.....1971	J J	58	80⅜	81¾	82½	Sale	80½ Dec. 6	82½ Dec. 31	74½ Jan. 2	87⅜ June 10
224,000	Tokyo City loan of 1912 5s.....1952	M S	53¾	70⅝	72	73¼	Sale	70½ Dec. 6	73¼ Dec. 31	66½ Mar. 21	76 May 21
1,268,000	External s f 5½s guar.....1961	A O	59	80½	Sale	80¼	81¼	78¾ Dec. 5	81⅛ Dec. 24	74⅜ Jan. 17	86 June 6
128,000	*Tolima (Dept of) external 7s...1947	M N	8½	9	9⅞	9⅛	10	8⅝ Dec. 19	9¾ Dec. 7	8½ Nov. 18	12¼ Jan. 18
571,000	Trondhjem (City) 1st ext g 5½s..1957	M N	63¾	99	100	100	-----	99½ Dec. 20	100 Dec. 17	91 Jan. 2	100 Aug. 1
	Upper Austria (Province of)—										
50,000	*7s Unmatured coupons on...1945	J D	51¾	-----	-----	-----	-----	-----	-----	95 Feb. 15	110½ Aug. 8
112,000	*6½s Unmatured coupons on.1957	J D	41½	100½	-----	-----	-----	101⅛ Dec. 11	101⅛ Dec. 11	82 Jan. 14	103⅝ July 22
597,000	*Uruguay (Rep) external s f 8s..1946	F A	33	38¼	Sale	39¾	Sale	38 Dec. 5	40 Dec. 9	36⅛ Mar. 19	47⅜ Jan. 8
2,363,000	*Ext s f 6s.....1960	M N	26½	37¼	Sale	37¼	Sale	37 Dec. 6	38½ Dec. 9	34¼ Mar. 19	41½ July 18
1,181,000	*Exter s f 6s.....1964	M N	26⅝	37½	Sale	38	Sale	37¼ Dec. 19	38½ Dec. 9	34⅛ Mar. 28	42 July 18
103,000	Venetian Prov Mtg Bank 7s.....1957	A O	51	54⅛	-----	53⅛	-----	a53⅛ Dec. 20	a53½ Dec. 20	51 Aug. 28	83 Jan. 25
	Vienna (City of)—										
260,000	*6s Unmatured coupons on...1952	M N	52⅝	85⅞	88½	92¾	92¾	89 Dec. 9	92¾ Dec. 31	80 Oct. 19	96 Feb. 21
1,703,000	Warsaw (City) external 7s.....1958	F A	41	68¾	Sale	69¾	71	68¾ Dec. 2	71¼ Dec. 18	63 Mar. 29	74⅛ July 22
877,000	Yokohama (City) extl s f 6s.....1961	J D	63	82¼	Sale	85⅜	Sale	82¼ Dec. 2	86 Dec. 19	80¼ Jan. 17	90 June 10

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	RAILROAD AND INDUSTRIAL COMPANIES.										
4,870,000	*‡Abitibi Pow & Paper 1st 5s...1953	J D	15⅝	34⅜	Sale	41	Sale	33⅜ Dec. 3	41 Dec. 31	26 June 17	41½ Jan. 26
956,000	Adams Express coll tr g 4s...1948	M S	61	99	Sale	98	98⅜	98½ Dec. 6	99½ Dec. 12	85 Jan. 3	100 Sept 30
205,000	Collateral trust 4s of 1907...1947	J D	96½	99	Sale	97½	99	98 Dec. 16	99¼ Dec. 3	96½ Nov. 9	99¼ Nov. 29
456,000	Adriatic Elec Co external 7s...1952	A O	50⅛	50	53	52⅛	64⅞	53 Dec. 4	58¼ Dec. 19	150⅛ Oct. 16	100¼ Feb. 23
111,000	Ala Gt Sou 1st cons 5s ser A...1943	J D	80½	108½	110	108½	109¼	109 Dec. 9	109 Dec. 9	04 Sept. 10	109 Dec. 9
411,000	First cons 4s series B...1943	J D	74	103	103¼	103	103¼	102½ Dec. 11	103¼ Dec. 3	98½ Aug. 7	103¾ June 26
597,000	*Albany Perforated Wrap Paper 6s 1948	A O	38	51	Sale	55	Sale	50 Dec. 2	56 Dec. 23	38 Apr. 15	64⅝ Jan. 2
14,000	*6s assented...1948	----	44½	53¼	Sale	56	-----	53¼ Dec. 2	53¼ Dec. 2	44½ Sept. 18	56 Dec. 23
545,000	Albany & Susq 1st guar 3½s...1946	A O	83	-----	102¼	102	Sale	101 Dec. 19	102¼ Dec. 4	99½ Mar. 30	104⅛ Sept. 10
7,226,000	‡Allegheny Corp coll tr conv 5s...1944	F A	47¾	86¾	Sale	87½	Sale	84 Dec. 16	87½ Dec. 2	64½ Mar. 13	89 Nov. 29
4,778,000	Collateral and convertible 5s...1949	J D	41	79	Sale	78	Sale	75½ Dec. 28	79¾ Dec. 6	52½ Mar. 29	79¾ Nov. 15
2,671,000	*Collateral & convertible 5s...1950	A O	13	52	Sale	48½	Sale	46 Dec. 23	55 Dec. 4	13 Mar. 28	55 Dec. 4
8,638,000	*5s stamped...1950	----	8	36⅝	Sale	35½	Sale	32½ Dec. 20	39½ Dec. 4	8 Mar. 29	39½ Dec. 4
101,000	Allegh & West 1st g gu 4s...1998	A O	62	92	93¾	87¾	90½	89 Dec. 26	94 Dec. 4	84½ Mar. 30	94 Oct. 28
532,000	Alleg Valley gen gu 4s...1942	M S	84½	108½	Sale	108¼	109¾	z108⅜ Dec. 13	109¾ Dec. 21	105½ Jan. 29	109¾ Dec. 21
1,654,000	Allied Stores Corp deb 4½s...1950	A O	92⅝	100	Sale	99½	Sale	99 Dec. 20	100 Dec. 2	92⅝ June 17	100 Nov. 29
3,432,000	Allis-Chalmers Mfg deb g 5s...1937	M N	83½	100⅝	Sale	-----	-----	100½ Dec. 5	100¾ Dec. 4	100 Apr. 5	102 July 18
4,502,000	Convertible deb 4s...1945	M N	109¾	111⅜	Sale	117¾	Sale	110⅝ Dec. 2	118¾ Dec. 31	109¾ Nov. 27	118¾ Dec. 31
203,000	*Alpine Montan Steel 7s...1955	M S	50	86½	90	87½	92	90 Dec. 23	91 Dec. 30	87 Feb. 2	97¾ Jan. 5
424,000	Am Beet Sugar 6s ext to...1940	F A	80	101½	104	102	102½	101½ Dec. 20	102½ Dec. 27	98 Jan. 5	103½ Sept. 7
17,238,000	Amer & Foreign Power deb 5s...2030	M S	32	68	Sale	66½	Sale	63¾ Dec. 21	68½ Dec. 4	49 Mar. 19	76½ Aug. 12
1,445,000	American Ice s f deb 5s...1953	J D	62	70½	1	70	71¼	69¾ Dec. 26	72 Dec. 12	69¼ Oct. 2	88½ Feb. 18
5,337,000	American I G Chemical 5½s...1949	M N	76½	114	Sale	112½	Sale	111 Dec. 23	115 Dec. 5	104½ Mar. 20	116 Nov. 22
3,456,000	Amer Internat Corp conv 5½s...1949	J J	65	102	Sale	101⅜	Sale	100⅛ Dec. 12	102 Dec. 2	85½ Jan. 7	103¼ Nov. 15
17,613,000	Amer Roll Mill conv deb 4½s...1945	M S	102½	118½	Sale	124	Sale	117 Dec. 2	124½ Dec. 31	102½ July 11	129½ Nov. 18
384,000	Amer Tel & Tel Conv 4s...1936	M S	100½	101	-----	100⅜	-----	100½ Dec. 16	101 Dec. 10	100½ Dec. 16	104 Jan. 11
4,270,000	20-year coll trust 5s...1946	J D	101½	109⅜	Sale	109⅞	Sale	108¼ Dec. 9	110 Dec. 19	107½ Apr. 24	110½ Nov. 26
5,110,000	35-year sink fund deb 5s...1960	J J	100¾	113½	Sale	113	Sale	112⅞ Dec. 11	113⅞ Dec. 6	111⅛ Jan. 2	114 Oct. 25
5,164,000	20-year sinking fund 5½s...1943	M N	103	113⅛	Sale	113¾	Sale	112¼ Dec. 11	114 Dec. 30	111¾ Jan. 2	114 Sept. 13
1,729,000	Convertible debentures 4½s...1939	J J	105	116	Sale	114	Sale	112½ Dec. 27	117 Dec. 2	106⅛ Jan. 9	117 Dec. 2
5,999,000	Debenture 5s...1965	F A	100	113	Sale	113	Sale	112¾ Dec. 27	113½ Dec. 4	111 Jan. 2	114 Oct. 24
2,759,000	‡*Am Type Founders 6s ctfs...1940	----	20	71½	Sale	90⅞	Sale	71¼ Dec. 2	107½ Dec. 16	31 Mar. 15	107½ Dec. 16
	Amer Water Works & Elec										
2,592,000	Debenture gold 6s series A...1975	M N	58	99½	Sale	99	Sale	99 Dec. 31	100¼ Dec. 16	63⅞ Mar. 14	100½ Nov. 18
9,460,000	10 yr conv coll tr 5s...1944	M S	80	110	Sale	113½	Sale	109 Dec. 2	114 Dec. 31	80 Mar. 13	114 Dec. 31
2,003,000	‡*Amer Writ Paper 1st g 6s...1947	J J	18	35⅜	Sale	40¾	Sale	32⅜ Dec. 9	44½ Dec. 26	19¾ Apr. 4	44½ Dec. 26
270,000	*Certificates of Deposit...	----	20½	33¼	35⅝	41	Sale	32½ Dec. 13	43 Dec. 16	20½ Apr. 1	43 Dec. 16
1,257,000	Anaconda Cop Min s f deb4½s...1950	A O	98¾	-----	-----	99¾	Sale	98¾ Dec. 4	100 Dec. 10	98¾ Dec. 4	100 Dec. 10
3,598,000	*AngloChilean Nitrate 7s...1945	M N	3¼	21¾	24⅞	24¾	Sale	21¾ Dec. 6	26½ Dec. 31	7⅜ Mar. 12	29¾ Oct. 25
709,000	*‡Ann Arbor 1st g 4s...July 1995	Q J	27	70	Sale	72	Sale	69 Dec. 20	72 Dec. 31	50½ Feb. 1	73 Nov. 21
73,000	Ark & Memp Bdge & Term 1st 5s...1964	M S	78½	95	Sale	92	97	94⅞ Dec. 23	95 Dec. 2	87¾ Feb. 23	97 Oct. 30
4,225,000	Armour & Co. 1st real estate 4½s 1939	J D	75	104½	Sale	104½	Sale	104 Dec. 17	104¾ Dec. 4	102 Jan. 2	104¾ Dec. 4
6,819,000	1st M 4s s f ser B (Del.)...1955	F A	90¾	94½	Sale	95	Sale	94 Dec. 2	95 Dec. 12	90¾ Aug. 28	96¼ Oct. 28
359,000	Armstrong Cork deb 4s...1950	J J	103½	104¾	Sale	106	106¼	104⅝ Dec. 4	106¼ Dec. 27	103½ Sept. 24	106¼ Dec. 27
7,245,000	Atch Top & S F gen g 4s...1995	A O	84¼	108⅞	Sale	110	Sale	108½ Dec. 5	110½ Dec. 23	106⅞ Jan. 2	111½ Feb. 25
339,000	Adjustment g 4s...July 1 1995	Nov	75	104	Sale	104¼	Sale	103 Dec. 3	104½ Dec. 23	101 Jan. 2	106½ Mar. 5
2,387,000	Stamped 4s...July 1 1995	M N	75⅛	103⅜	104	105	Sale	103¼ Dec. 4	105 Dec. 16	101¾ Jan. 2	106⅛ Mar. 5
87,000	Conv g 4s of 1909...1955	J D	75	100¾	-----	103⅝	-----	103¼ Dec. 17	104 Dec. 18	100½ Apr. 2	104½ Sept. 25
549,000	Conv g 4s of 1905...1955	J D	74¼	102¾	-----	104⅛	-----	102½ Dec. 3	104½ Dec. 28	100 Apr. 1	106 Aug. 21
106,000	Conv g 4s of 1910...1960	J D	78	101½	102½	102	-----	-----	-----	100 Jan. 21	103½ Apr. 3
2,293,000	Conv deb gold 4½s...1948	D J	88½	108	108¼	109¼	Sale	107½ Dec. 10	109¼ Dec. 31	104½ Apr. 1	110 Feb. 25
372,000	Rocky Mt div 1st 4s A...1965	J J	79	104¼	105	104¾	-----	104¼ Dec. 4	105¼ Dec. 26	100¼ Jan. 7	105⅞ Sept. 19
409,000	Trans-Cont Short Line 1st 4s g 1958	J J	89	110	-----	110⅝	Sale	110¼ Dec. 4	111¼ Dec. 20	107½ Jan. 12	112½ July 30
1,102,000	Cal-Ariz 1st & ref 4½s ser A...1962	M S	87¼	112⅞	-----	112	Sale	112 Dec. 27	114¼ Dec. 14	108⅞ Jan. 2	114¼ Dec. 14
13,000	Atl Knox & No 1st g 5s...1946	J D	99¾	112½	118	112½	118	-----	-----	110 Jan. 3	113½ Aug. 27
292,000	Atl & Char Air Line 1st 4½s A...1944	J J	86⅞	98¾	Sale	101⅝	104	98¾ Dec. 2	101½ Dec. 20	98¾ Dec. 2	106 June 27
778,000	1st 30-year 5s ser B...1944	J J	86	103¼	Sale	105⅝	106	103 Dec. 2	105⅞ Dec. 27	100 Aug. 14	110¾ May 7
5,067,000	Atl Coast L 1st cons 4s...July 1952	M S	71½	95⅝	Sale	96⅝	Sale	95½ Dec. 2	97¾ Dec. 5	90½ Aug. 16	103½ Feb. 20
3,902,000	General unified 4½s series A...1964	J D	61½	83⅝	Sale	85	Sale	82½ Dec. 17	87 Dec. 5	71¾ June 4	92½ Jan. 8
4,160,000	L & N collat gold 4s...Oct. 1952	M N	57	80½	Sale	81¾	Sale	78 Dec. 16	84 Dec. 9	68½ May 25	84 Dec. 9
2,256,000	10-yr coll tr 5s...May 1 1945	M N	89½	95⅞	Sale	96½	Sale	95¼ Dec. 28	97 Dec. 18	89½ Oct 14	100 May 22
1,264,000	Atlantic & Danville 1st g 4s...1948	J J	27	38	39⅞	39¾	Sale	38 Dec. 3	40⅞ Dec. 7	27 July 9	42¼ Jan. 24
358,000	Second 4s...1948	J J	23	33½	35	32¾	Sale	32⅛ Dec. 23	35⅞ Dec. 5	23 Aug. 24	35⅞ Dec. 5
948,000	Atl Gulf & W I SS Line coll tr 5s...1959	J J	35¼	62	Sale	61½	Sale	59½ Dec. 7	62¼ Dec. 19	35¼ Feb. 6	62¼ Dec. 19
1,450,000	Atlantic Refining deb 5s...1937	J J	101	106	106⅛	106	Sale	105¾ Dec. 24	106¼ Dec. 9	105¾ Dec. 24	108¼ Mar. 23
256,000	Auburn Automobile conv deb 4½s '39	J J	100⅛	-----	-----	103¼	Sale	100⅛ Dec. 24	108½ Dec. 17	100⅛ Dec. 24	108½ Dec. 17
296,000	Austin & NW 1st g 5s guar...1941	J J	75	100¾	101	99	101	99 Dec. 28	100⅞ Dec. 7	90 Jan. 5	101 Sept. 6
671,000	‡Baldwin Locom Works 1st s f 5s...1940	M N	95¼	104¼	104¾	104⅛	104¾	104⅛ Dec. 27	105 Dec. 10	95¼ Feb. 28	105 Jan. 28
6,350,000	Balt & Ohio 1st g 4s...July 1948	A O	82¼	101⅛	Sale	102½	Sale	101⅛ Dec. 2	103 Dec. 5	95½ Apr. 1	104½ June 29
7,651,000	Refund & gen 5s ser A...1995	J D	54	73½	Sale	74¾	Sale	73¼ Dec. 2	76¾ Dec. 12	54 Mar. 30	77½ Jan. 7
4,722,000	1st gold 5s...July 1948	A O	94⅛	106½	Sale	108¼	Sale	106¼ Dec. 2	108¼ Dec. 31	101 Mar. 30	109½ Feb. 20
5,595,000	Ref and gen 6s, series C...1995	J D	59	84	Sale	84¾	Sale	83 Dec. 16	86⅞ Dec. 9	63¼ Mar. 27	86⅞ Dec. 9
3,983,000	P L E & W Va Sys ref g 4s...1941	M N	76⅝	99¼	Sale	100¼	Sale	99 Dec. 4	100¼ Dec. 27	93¼ Apr. 20	100¼ Dec. 27
2,764,000	Southw Div 1st 3½s at 5%...1950	J J	74¼	97¾	Sale	99½	Sale	97½ Dec. 3	99½ Dec. 26	86 Apr. 1	99½ Jan. 8
1,651,000	Tol Cin Div 1st & ref 4s ser A...1959	J J	61	87	87½	88	Sale	86 Dec. 11	88 Dec. 30	75¾ Apr. 5	88 June 29
4,621,000	Refunding 5s series D...2000	M S	52½	72¾	Sale	74	74½	72⅛ Dec. 3	75⅝ Dec. 12	52½ Mar. 29	76 Jan. 9
17,765,000	Conv g 4½s...1960	F A	38½	59	Sale	61½	Sale	58¼ Dec. 2	62¾ Dec. 9	38½ Mar. 29	62¾ Dec. 9
5,559,000	Ref & gen 5s series F...1996	M S	52½	72¾	Sale	74¼	Sale	72⅛ Dec. 3	75¾ Dec. 10	52½ Mar. 29	76½ Jan. 8
167,000	Bangor & Aroostook RR 1st g 5s '43	J J	94½	113⅛	Sale	114¼	Sale	113⅛ Dec. 2	114¼ Dec. 31	110 Jan. 7	114⅝ Jan. 8
927,000	Con ref mtg. gold 4s...1951	J J	74½	103⅜	105	103¼	Sale	103 Dec. 27	105½ Dec. 5	100¼ Jan. 7	106¼ July 26
1,528,000	4s stamped...1951	----	101½	109	Sale	109¾	Sale	109 Dec. 2	110 Dec. 2	103 Mar. 7	112⅛ Aug. 15
368,000	Batavian Pete gtd deb 4½s...1942	J J	94⅝	107	115	104½	115	105¼ Dec. 18	109 Dec. 31	103 Mar. 30	118 July 27
95,000	Battle Creek & Sturgis gu 3s...1989	J D	60	61	65	64	65½	65 Dec. 5	65½ Dec. 18	64 May 31	68 Mar. 4
515,000	Beech Creek 1st gu 4s...1936	J J	88	101¼	101½	-----	101¼	101 Dec. 17	101¼ Dec. 3	100 Apr. 2	103 Aug. 12
62,000	Second guar gold 5s...1936	J J	89½	-----	-----	-----	-----	-----	-----	100 Apr. 26	102 July 18
16,000	Beech Creek Exten 1st g 3½s...1951	A O	66	-----	-----	98	-----	-----	-----	95 Jan. 10	98 Aug. 20
1,454,000	Bell Telephone of Pa 1st 5s B...1948	J J	103	119⅛	Sale	119⅛	119½	119 Dec. 3	119½ Dec. 9	113¼ Jan. 2	120¼ July 12
1,705,000	First & ref 5s series C...1960	A O	103¼	125¼	Sale	125¼	Sale	124½ Dec. 20	125¾ Dec. 5	116¾ Jan. 2	126⅝ July 16
------	Belvidere Del cons gtd g 3½s...1943	J J	-----	101	-----	101	-----	-----	-----	-----	-----
1,921,000	Beneficial Indus Loan deb 6s...1946	M S	82	110⅝	Sale	-----	-----	110⅛ Dec. 18	111¼ Dec. 9	107¼ Jan. 3	113⅝ Nov. 22
670,000	*Berlin City Electric deb 6½s...1951	J D	27¾	32½	Sale	31⅝	32½	32 Dec. 27	33 Dec. 6	27½ May 20	44 Feb. 9
591,000	*Deb sinking fund 6½s...1959	F A	24½	29⅜	Sale	29	30⅝	z29 Dec. 3	29¾ Dec. 6	24½ Aug. 1	39½ Feb. 5
499,000	*Debenture 6s...1955	A O	24½	29	Sale	28¼	29	28¼ Dec. 19	30 Dec. 4	24½ Aug. 1	39⅝ Feb. 8
	Berlin Elec Elev & Undgrd Rys—										
380,000	*1st 6½s...1956	A O	27⅝	32⅝	33¼	31	-----	32 Dec. 30	32¾ Dec. 4	30 Aug. 30	41⅝ Feb. 16
4,064,000	Bethlehem Steel 4¼s series D...1960	J J	99⅛	103¾	Sale	104½	Sale	103½ Dec. 2	104½ Dec. 24	99⅛ Sept. 21	104½ Dec. 24
26,000	Big Sandy Ry 1st mtge 4s...1944	J D	90	109½	-----	109	-----	109½ Dec. 9	109¾ Dec. 14	102⅝ Jan. 12	110⅛ Aug. 17
20,000	Bing & Bing s f deb 6½s...1950	M S	25	37½	48	37½	48	-----	-----	34½ Jan. 16	45 Mar. 15
4,159,000	Boston & Maine 1st 5s ser AC...1967	M S	59¼	73½	Sale	79¾	Sale	73 Dec. 2	79⅞ Dec. 26	59½ Mar. 29	80⅝ Sept. 11
2,149,000	1st mortgage 5s series II...1955	M N	60½	76	Sale	80⅝	Sale	74⅛ Dec. 10	80¾ Dec. 27	60½ Mar. 29	82½ Aug. 27
1,718,000	1st g 4¾s series JJ...1961	A O	56	69½	Sale	74⅞	Sale	69½ Dec. 2	75 Dec. 23	59½ Mar. 18	75 Aug. 23
751,000	‡*Boston & NY Air Line 1st gu 4s 1955	F A	18¼	23⅛	Sale	23	Sale	22½ Dec. 27	25½ Dec. 17	18¼ Nov. 20	40⅝ Jan. 10
1,016,000	*‡*Botany Cons Mills sec s f 6½s 1934	A O	5¾	14½	17½	23	Sale	15 Dec. 5	27⅛ Dec. 18	5¾ Mar. 27	27⅛ Dec. 18
1,154,000	*Certificates of deposit...	A O	6	13½	15	22	Sale	13⅝ Dec. 5	26¼ Dec. 17	6 June 20	26¼ Dec. 17
	*‡*Bowman-Bilt Hotels 1st 7s...1934										
2,000	Stpd as to payment of $435 part red	M S	4½	6½	-----	7⅜	-----	7 Dec. 11	7 Dec. 11	4¾ May 28	7 Dec. 11
549,000	Brooklyn City RR 1st 5s...1941	J J	68½	86½	88	87¼	90	86½ Dec. 16	89 Dec. 28	82 Oct. 3	93 Oct. 16
1,008,000	Brooklyn Edison Inc gen 5s A...1949	J J	103	107¼	Sale	107½	Sale	107¼ Dec. 2	108½ Dec. 12	106⅜ Oct. 11	110½ Mar. 11
1,189,000	Gen mtge 5s series E...1952	J J	102½	107⅝	Sale	107	Sale	107 Dec. 28	108½ Dec. 2	106 Apr. 20	110 Mar. 16
7,663,000	Bklyn-M Tr R T Sec 6s ser A...1968	J J	86⅜	106⅞	Sale	107⅜	Sale	106⅜ Dec. 2	107¾ Dec. 16	104⅛ Jan. 2	107¾ May 8
2,051,000	15-yr sec 6s series A...1949	J D	98¼	104½	Sale	104⅜	Sale	104 Dec. 17	104⅞ Dec. 3	104 June 7	105⅝ July 23
166,000	Bklyn Queens Co & Sub gtd 5s...1941	M N	52⅝	67½	Sale	-----	70	66⅞ Dec. 6	67¾ Dec. 4	55 Jan. 10	71 July 19
38,000	1st 5s stamped...1941	J J	57¾	72⅝	-----	75⅛	90	-----	-----	65 Mar. 12	77⅜ June 13
1,352,000	Brooklyn Union El 1st 5s...1950	F A	72½	108½	109	109	Sale	108¾ Dec. 20	110¼ Dec. 11	100⅝ Jan. 3	110½ July 10
665,000	Brooklyn Union Gas Co 1st g 5s...1945	M N	103½	118¼	Sale	120½	Sale	117⅝ Dec. 2	120½ Dec. 31	114¾ Jan. 2	121 July 12
128,000	1st lien & ref 6s ser A...1947	M N	105¼	124½	-----	124¼	-----	-----	-----	118⅝ Feb. 18	128 July 8
------	Conv deb 5½s...1936	J J	158	-----	-----	-----	-----	-----	-----	-----	-----
557,000	Debentures gold 5s...1950	J D	93	104¾	Sale	105½	Sale	104½ Dec. 19	105½ Dec. 4	103½ Jan. 2	106¼ Apr. 17
398,000	1st lien & ref 5s series B...1957	M N	100½	109¼	110	109½	Sale	109¼ Dec. 4	109½ Dec. 5	107⅝ Sept. 26	111 Mar. 11
82,000	Brown Shoe s f deb 3½s...1950	F A	104	104	Sale	104¼	104½	104 Dec. 2	105¾ Dec. 27	104 Dec. 2	105¾ Dec. 27
45,000	Brunsw & Western 1st gu g 4s...1938	J J	88⅞	-----	-----	-----	-----	-----	-----	101⅝ Apr. 26	103¼ May 7
376,000	Buffalo Gen Elec 4½s ser B...1981	F A	96½	110¼	-----	110	Sale	110 Dec. 28	110¾ Dec. 13	108¾ Jan. 16	111⅝ Mar. 30
367,000	Buff Roch & Pitts gen 5s...1937	M S	91	104	-----	104⅛	104⅞	104 Dec. 10	104½ Dec. 27	103 Nov. 4	107 Feb. 27
3,897,000	Consol 4½s...1957	M N	50	64½	Sale	65¼	Sale	63 Dec. 28	68 Dec. 6	51½ Apr. 2	70¾ Jan. 8
292,000	*‡* Burl Ced Rap & Nor 1st 5s...1934	A O	15⅝	18½	24⅞	20	21½	19¼ Dec. 20	23½ Dec. 5	15⅝ Oct. 23	24 Jan. 18
95,000	*Certificates of deposit...	----	14	19	-----	18	-----	19¼ Dec. 6	21 Dec. 4	14 Apr 12	21 Dec. 4
263,000	‡*Bush Terminal Co 1st 4s...1952	A O	39	79⅛	84	79	82	78½ Dec. 13	82 Dec. 23	76 Jan. 29	92½ Sept. 6
2,061,000	*Consol 5s...1955	J J	10⅛	45¼	Sale	50	Sale	42½ Dec. 11	53⅛ Dec. 20	35 Oct. 31	53⅛ Dec. 20
723,000	Bush Term Bldgs 5s gu tax ex...1960	A O	31	65½	Sale	59½	Sale	58 Dec. 26	65½ Dec. 2	52½ Oct. 19	70 July 24
791,000	By-Product Coke 1st 5½s ser A...1945	M N	54	93½	Sale	92	Sale	90 Dec. 19	93½ Dec. 2	77⅝ Jan. 2	94½ Nov. 21

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices
$															
224,000	Cal Gas & El Corp unif & ref 5s...1937	M N	102⅜	107	-----	107	107¼	107	Dec. 10	107	Dec. 10	107	Nov. 20	109	July 1
865,000	Calif Packing conv deb 5s.....1940	J J	85	105¼	Sale	104½	105	104½	Dec. 18	105½	Dec. 10	103½	Jan. 5	105⅝	May 16
	Camaguey Sugar Co—														
847,000	*1st 7s ctfs of deposit.....1942		1⅛	8	Sale	9	Sale	7½	Dec. 6	9¼	Dec. 23	2¾	Feb. 11	15	May 27
529,000	Canada Sou con gu 5s ser A.....1962	A O	79	109½	Sale	111½	-----	109½	Dec. 2	111½	Dec. 16	106¼	Apr. 10	113⅛	Aug. 28
2,427,000	Canadian Nat gold 4½s.....1957	J J	91¼	108½	Sale	109⅛	Sale	107⅝	Dec. 9	109⅛	Dec. 31	102⅝	Sept. 21	113⅝	Jan. 3
1,978,000	Guaranteed gold 5s.....July 1969	J J	96¾	112¼	Sale	113⅞	Sale	111⅞	Dec. 9	113⅞	Dec. 31	107	Sept. 21	118	Jan. 3
1,816,000	Guaranteed g 5s.....Oct 1969	A O	96¼	113¾	114	115¼	Sale	113	Dec. 10	115¼	Dec. 31	108¼	Oct. 4	120⅛	Jan. 3
632,000	Guaranteed g 5s.....1970	F A	96¾	113¾	Sale	115	115¾	113½	Dec. 12	115	Dec. 31	107⅞	Sept. 20	119⅞	Jan 2
1,079,000	Guar gold 4¾s.....June 15 1955	J D	94¾	111¼	111⅞	112	Sale	110¾	Dec. 13	112	Dec. 31	105	Sept. 20	117¾	Jan 3
2,018,000	Guar g 4½s.....1956	F A	91⅝	109¼	Sale	110¼	Sale	108½	Dec. 9	110⅜	Dec. 31	103¼	Sept. 20	115⅞	Jan 3
2,153,000	Guar g 4½s.....1951	M S	91⅝	108⅞	Sale	110⅞	Sale	108⅞	Dec. 2	110⅞	Dec. 31	103⅛	Sept. 21	114⅝	Jan. 3
1,829,000	Canadian No deb s f 7s.....1940	J D	102⅛	-----	--	----	-----	----	----	----	----	102⅜	Nov. 27	107⅝	Jan. 2
1,117,000	25-year deb s f guar 6½s.....1946	J J	105⅛	122¾	Sale	123	Sale	122⅛	Dec. 27	123¼	Dec. 5	116⅝	Sept. 25	125	Feb. 25
7,627,000	Canadian Pac 4% deb stock.....	J J	52¾	84½	Sale	87	Sale	84	Dec. 3	88¼	Dec. 16	81½	Apr. 1	89½	Aug. 2
2,098,000	Collateral trust gold 4½s.....1946	M S	66	103½	Sale	103½	Sale	z101⅝	Dec. 11	103½	Dec. 2	99¼	Jan. 2	104¼	June 24
1,171,000	5s equip trust ctfs.....1944	J J	94⅜	112¼	112½	113⅛	114	111⅞	Dec. 4	113	Dec. 27	109	Sept. 21	113	Dec. 27
3,085,000	Collateral trust g 5s.....1954	J D	73¼	104½	Sale	106	Sale	104	Dec. 7	106½	Dec. 19	101¼	Mar. 30	107½	Aug. 5
5,600,000	Collateral trust 4½s.....1960	J J	64¾	100½	Sale	100¾	101⅛	99⅝	Dec. 4	101	Dec. 21	95½	Apr. 3	103⅜	July 20
35,000	‡*Carolina Central 1st gu g 4s..1949	J J	19	47⅛	50	49⅛	51	----	----	----	----	40	Feb. 21	46	Nov. 20
536,000	Caro Clinch & Ohio 1st 5s.....1938	J D	95½	108⅛	-----	107¾	-----	108	Dec. 4	108⅞	Dec. 17	106	Jan. 5	109	May 2
487,000	1st & con g 6s series A.Dec 15 1952	J D	89¼	110⅞	Sale	108½	Sale	108½	Dec. 31	111½	Dec. 6	106½	Oct. 3	111½	Dec. 6
105,000	Carthage & Adir 1st gu g 4s.....1981	J D	68	-----	70½	72¾	Sale	70½	Dec. 7	72¾	Dec. 24	70½	Nov. 27	78	Jan. 17
199,000	*Cent Br Un Pac 1st g 4s.....1948	J D	24	27	Sale	26½	29	27	Dec. 2	30	Dec. 4	24	Oct. 10	39	Jan. 29
236,000	Central Dist Tel 1st 30-year 5s...1943	J D	103⅝	108⅛	109	107½	108¼	107⅝	Dec. 16	108⅛	Dec. 9	107¼	June 12	109⅝	Mar. 18
96,000	‡*Cent of Ga Ry 1st g 5s...Nov. 1945	F A	39	49⅛	Sale	48	51	48½	Dec. 27	51	Dec. 12	39	May 29	51	Dec. 12
1,526,000	*Consol gold 5s.....1945	M N	13	26⅛	Sale	27¼	Sale	25½	Dec. 28	29	Dec. 10	13	Apr. 18	29	Dec. 10
795,000	*Ref & gen 5½s series B.....1959	A O	7	13¾	Sale	17	Sale	13	Dec. 2	17	Dec. 31	7	Mar. 29	17	Dec. 31
1,886,000	*Ref & gen 5s series C.....1959	A O	6¾	13½	Sale	16⅛	Sale	13⅜	Dec. 2	16¼	Dec. 10	6¾	Apr. 10	16¼	Dec. 10
44,000	*Chat Div pur money g 4s.....1951	J D	17½	20	25⅞	22	23⅞	22	Dec. 21	22	Dec. 21	17½	June 17	23⅞	Nov. 22
8,000	*Macon & Nor Div 1st g 5s.....1946	J J	19	-----	25	-----	24	--	--	------	------	19	June 19	20	Nov. 15
2,000	*Middle Ga & Atl Div pur m 5s.1947	J J	15	-----	22⅞	-----	22⅞	----	----	----	----	15	Feb. 28	15	Feb. 28
23,000	*Mobile Div 1st g 5s.....1946	J J	19	22½	---	22	25	22	Dec. 24	23½	Dec. 23	19	Oct. 19	25	Jan. 12
64,000	Cent Hudson G & E 1st & ref 3½s '65	M S	104⅛	103⅞	--	105¼	Sale	104⅝	Dec. 17	105½	Dec. 26	104⅛	Oct. 4	105	Dec. 26
4,189,000	Cent Ill Elec & Gas 1st 5s.....1951	F A	43	97¼	Sale	99⅛	Sale	97	Dec. 3	99½	Dec. 31	71½	Jan. 3	99½	Dec. 31
821,000	‡*Central New Eng 1st guar 4s..1961	J J	39⅞	43¾	Sale	43½	Sale	40⅝	Dec. 27	47	Dec. 5	39⅞	Nov. 14	67¾	Feb. 2
2,702,000	Central of N J gen g 5s.....1987	J J	90	100⅜	Sale	98½	Sale	97½	Dec. 30	100⅜	Dec. 5	97½	Dec. 30	108¾	Feb. 20
600,000	General 4s.....1987	J J	78	87	Sale	86	87	84⅞	Dec. 20	87½	Dec. 2	84¼	Dec. 20	98⅞	Feb. 1
6,284,000	Cent Pac 1st ref gu g 4s.....1949	F A	65⅝	101⅞	Sale	102⅞	Sale	101⅜	Dec. 2	103⅜	Dec. 12	97⅜	Mar. 13	103⅜	Dec. 12
213,000	Through St L 1st gu g 4s.....1954	A O	63½	100½	Sale	100¼	101	100¼	Dec. 20	101½	Dec. 9	97½	Mar. 23	102⅛	Aug. 2
5,835,000	Guar 5s.....1960	F A	55	86¾	Sale	88½	Sale	85⅝	Dec. 21	88½	Dec. 31	69¼	Apr. 17	90½	July 31
235,000	Cen RR & Bkg of Ga col tr g 5s.1937	M N	49	64	69	65	67	65	Dec. 5	68½	Dec. 5	52	Apr. 4	68½	Dec. 5
299,000	Central Steel 1st sink fund 8s...1941	M N	100	121¾	Sale	118⅞	123	121½	Dec. 20	123	Dec. 5	114	Feb. 20	124	Sept. 9
5,683,000	Certain-teed Prod s f g 5½s A.1948	M S	42	93⅝	Sale	96½	Sale	93⅜	Dec. 2	96½	Dec. 4	63½	Mar. 13	96½	Dec. 4
16,000	Champion Pap & Fibre deb 4½s.1950	M S	[12] 100½	-----	-----	102	Sale	101¾	Dec. 23	102	Dec. 31	101¾	Dec. 23	102	Dec. 31
96,000	Charles & Savannah 1st g 7s.....1936	J J	102½	----	----	----	----	----	----	----	----	102½	July 10	104⅝	Mar. 9
10,228,000	Ches Corp conv col tr g 5s May 15 1947	M N	94	116½	Sale	115¾	Sale	114	Dec. 24	119½	Dec. 5	102	Mar. 28	119½	Dec. 5
5,999,000	10 year conv coll 5s.....1944	J D	101½	109¾	Sale	111¼	Sale	108½	Dec. 18	112	Dec. 6	101½	Jan. 12	112¾	Nov. 14
1,248,000	Ches & Ohio 1st cons g 5s.....1939	M N	104	111	Sale	112	Sale	110¾	Dec. 2	112⅛	Dec. 11	110⅝	Oct. 2	113⅛	June 5
1,916,000	General gold 4½s.....1992	M S	91¼	118¼	119½	118¾	Sale	118	Dec. 5	119⅛	Dec. 27	114⅝	Jan. 2	120⅛	Mar. 4
1,945,000	Ref & imp 4½s ser A.....1993	A O	83½	110¾	111½	110¾	111½	110¼	Dec. 24	112	Dec. 7	108	Mar. 12	112	Dec. 7
3,155,000	Ref & impt 4½s series B.....1995	J J	84	110⅞	Sale	111½	Sale	110½	Dec. 14	111½	Dec. 9	107⅞	Sept. 20	112	July 11
11,000	Craig Valley 1st g 5s.....May 1940	J J	96	107	-----	109	-----	------	------	------	------	105	Feb. 8	108	Aug. 26
6,000	Potts Creek Br 1st 4s.....1946	J J	85	----	----	----	----	------	------	------	------	102⅞	Jan. 5	105	Sept. 25
170,000	R & A Div 1st con g 4s.....1989	J J	90⅛	111	112½	112⅛	-----	111	Dec. 5	112¾	Dec. 17	105⅛	Jan. 16	112¾	Apr. 30
14,000	2d con gold 4s.....1989	J J	87	102	-----	107½	-----	107½	Dec. 24	107½	Dec. 24	105¼	Apr. 8	108	June 24
9,000	Warm Springs Valley 1st g 5s.1941	M S	99	107	-----	110	-----	110	Dec. 12	110	Dec. 12	107	Sept. 21	110	Aug. 19
3,402,000	Chic & Alt RR ref g 3s.....1949	A O	33¼	40	41½	39¾	Sale	38⅞	Dec. 30	42½	Dec. 10	33¼	Apr. 2	50¼	Jan. 8
2,321,000	Chic Burl & Q Ill Div 3½s.....1949	J J	84	103¼	Sale	105½	Sale	103⅛	Dec. 2	106	Dec. 13	101½	Jan. 7	106¼	Mar. 4
1,424,000	Illinois Division 4s.....1949	J J	92¾	109⅛	109⅝	105	105¾	108¼	Dec. 30	109⅞	Dec. 3	105⅜	Sept. 27	109⅞	May 3
3,426,000	General 4s.....1958	M S	84¼	107	Sale	108¼	Sale	106⅞	Dec. 4	108¼	Dec. 30	104	Oct. 21	110½	Apr. 26
2,383,000	1st & ref 4½s series B.....1977	F A	77	105½	Sale	106⅞	Sale	105½	Dec. 2	107⅜	Dec. 14	103⅝	Oct. 19	109⅝	Mar. 1
1,555,000	1st & ref 5s series A.....1971	F A	84½	109⅞	Sale	113	Sale	109⅛	Dec. 2	113⅛	Dec. 31	107¼	May 11	114⅝	Mar. 4
133,000	*‡Chic & E Ill 1st cons g 6s.....1934	A O	53	80	81¼	-----	83	80	Dec. 6	82½	Dec. 24	73	Mar. 30	86	Aug. 23
3,342,000	‡*Chic & E Ill Ry (new co) g 5s ..1951	M N	5⅜	13½	Sale	16½	Sale	13½	Dec. 2	17¾	Dec. 10	5⅜	Mar. 21	17¾	Dec. 10
431,000	*Certificates of deposit.....		5⅛	11¼	Sale	12½	14	11¼	Dec. 2	16¼	Dec. 10	5⅛	Apr. 2	16¼	Dec. 10
270,000	Chic & Erie 1st gold 5s.....1982	M N	82½	114½	117	114½	117	114½	Dec. 7	116¾	Dec. 30	111½	Jan. 2	117	Feb. 20
1,221,000	Chic Gas L & C 1st gu g 5s.....1937	J J	97	105¼	106	105	Sale	105¼	Dec. 11	105½	Dec. 4	103⅜	Jan. 8	106⅞	Aug. 7
5,993,000	‡*Chic Gt Western 1st 50-yr 4s.....1959	M S	18⅝	25½	Sale	26⅜	Sale	23½	Dec. 20	28	Dec. 4	18⅝	Nov. 13	35⅜	Jan. 22
149,000	‡*Chic Indianap & Louisv rf g 6s 1947	J J	15	24½	26¾	28	Sale	25⅛	Dec. 9	29½	Dec. 19	15	Mar. 15	29½	Dec. 19
62,000	*Refunding gold 5s ser B.....1947	J J	15⅝	24⅝	Sale	25½	-----	23⅛	Dec. 11	27½	Dec. 23	15⅝	June 28	27½	Dec. 23
79,000	*Refunding 4s series C.....1947	J J	14	22	26	25½	28½	23½	Dec. 3	28¼	Dec. 24	14	July 13	28¼	Dec. 24
1,232,000	*1st & general 5s series A.....1966	M N	4¾	10½	Sale	16⅛	Sale	9⅞	Dec. 6	17½	Dec. 26	4¾	July 8	17½	Dec. 26
530,000	*1st & gen 6s series B....May 1966	J J	4⅛	10½	Sale	16⅛	Sale	9⅞	Dec. 6	17½	Dec. 24	4⅛	June 6	17½	Dec. 24
487,000	Chic Indiana & Sou 50-yr 4s ...1956	J J	70	88¼	93	92¾	Sale	88¾	Dec. 3	92¾	Dec. 31	86⅞	Mar. 29	93¾	Sept. 30
69,000	Chic L S & East 1st 4½s.....1969	J D	99	111	-----	-----	-----	111¼	Dec. 12	111¼	Dec. 12	106½	Jan. 24	111¾	Aug. 9
4,383,000	*Chic Mil & St P gen g 4s ser A..1989	J J	33½	42	Sale	46⅝	Sale	41	Dec. 2	46⅝	Dec. 31	33½	Nov. 15	58⅜	Jan. 8
648,000	*Gen g 3½s series B....May 1 1989	J J	32½	36¾	38½	41	Sale	38	Dec. 6	41	Dec. 31	32½	Oct. 24	55	Jan. 30
2,740,000	*Gen 4½s series C.....May 1 1989	J J	36	45	Sale	46¾	Sale	44⅜	Dec. 28	49	Dec. 12	36	Mar. 28	62⅜	Jan. 9
1,592,000	*Gen g 4½s series E....May 1 1989	J J	36⅛	45	Sale	47	Sale	44¼	Dec. 29	48⅞	Dec. 11	36⅛	Mar. 29	62¾	Jan. 7
1,150,000	*Gen 4¾s series F.....May 1 1989	J J	36⅛	43⅝	45⅞	49⅝	Sale	45	Dec. 3	49⅝	Dec. 31	36⅛	Mar. 26	64¾	Jan. 23
22,218,000	‡*Chic Mil St P & Pac mtge5s serA1975	F A	9⅝	14⅞	Sale	19¼	Sale	14	Dec. 2	19¼	Dec. 31	9⅝	Mar. 28	26	Jan. 7
27,001,000	*Conv adj 5s.....Jan 1 2000	A O	2½	6¾	Sale	7¾	Sale	5½	Dec. 23	7¾	Dec. 31	2½	Mar. 30	7¾	Dec. 31
1,499,000	‡*Chic & No West gen 3½s.....1987	M N	28⅝	34¼	Sale	37½	Sale	34	Dec. 2	38¼	Dec. 10	28⅝	Nov. 15	48½	Jan. 3
2,098,000	*General 4s.....1987	M N	30⅛	37⅞	Sale	40	Sale	37	Dec. 2	41¼	Dec. 9	30⅛	Oct. 15	53	Jan. 8
348,000	*Stpd non payt Fed inc tax.1987	M N	30⅛	36⅞	Sale	39¼	-----	36½	Dec. 2	40¾	Dec. 12	30⅛	Nov. 13	53	Jan. 7
402,000	*Stpd gen 4¾s non-pay inc tax 1987	M N	33	39½	46½	43⅜	Sale	39	Dec. 28	44½	Dec. 10	33	Oct. 15	57⅞	Jan. 3
1,372,000	*Gen 5s stpd non pay inc tax.1987	M N	35	39⅞	46¾	43½	Sale	39	Dec. 26	44½	Dec. 10	35	Nov. 13	61½	Jan. 9
8,000	*General 4½s stamped.....1987	M N	38½	-----	41	38⅝	-----	38½	Dec. 18	40	Dec. 18	38½	Dec. 18	48	June 27
1,467,000	*15-year secured 6½s.....1936	M S	38	45¼	Sale	47¾	Sale	43	Dec. 3	48½	Dec. 24	38	Nov. 14	70	Jan. 7
2,432,000	*1st & ref g 5s.....May 2037	J D	13	19⅞	Sale	21⅜	Sale	19	Dec. 3	21⅜	Dec. 31	13	Nov. 13	31	Jan. 8
3,036,000	*1st & ref 4½s stamped..May 2037	J D	13	18¼	Sale	20¼	Sale	17⅝	Dec. 28	20⅜	Dec. 12	13	Oct. 16	28	Jan. 4
2,308,000	*1st & ref 4½s ser C.....May 2037	J D	12⅝	18¼	19	19¾	Sale	18	Dec. 28	20½	Dec. 11	12⅝	Nov. 13	28	Jan. 4
18,217,000	*Conv 4¾s series A.....1949	M N	7½	11¾	Sale	11¾	Sale	9¾	Dec. 23	13	Dec. 5	7½	Nov. 13	22½	Jan. 7
	*‡*Chicago Rys 1st 5s stamped														
355,000	Aug 1 1932 25% part paid.....1927	F A	42¾	-----	75½	72	Sale	70⅛	Dec. 16	73	Dec. 31	66¼	Feb. 21	80	Aug. 17
2,326,000	‡*Chic R I & Pacific gen g 4s.....1988	J J	31	38	Sale	36⅛	Sale	34	Dec. 26	40	Dec. 19	31	Oct. 15	45⅞	Jan. 28
192,000	*Certificates of deposit.....		30	35⅛	40	33¼	-----	36½	Dec. 6	39½	Dec. 7	30	Oct. 11	43	Jan. 25
6,566,000	**Refunding gold 4s.....1934	A O	10¼	16⅛	Sale	17	Sale	14⅝	Dec. 23	17½	Dec. 12	10¼	Mar. 15	17½	Dec. 12
2,070,000	*Certificates of deposit.....		10	15⅝	Sale	15⅛	Sale	14⅛	Dec. 17	16½	Dec. 6	10	Mar. 14	16½	Dec. 6
3,603,000	**Sec. gold 4½s series A.....1952	M S	10¼	16	Sale	16½	Sale	14¾	Dec. 26	17¼	Dec. 10	10¼	Nov. 13	18	Jan. 7
963,000	*Certificates of deposit.....		10	14⅜	-----	15	Sale	14⅛	Dec. 23	16½	Dec. 11	10	Oct. 21	16½	Dec. 11
4,591,000	*Convertible gold 4½s.....1960	M N	4½	7	Sale	7¾	Sale	6	Dec. 24	7⅞	Dec. 5	4½	Mar. 12	10	Jan. 21
180,000	Chic S L & N O gold 5s.....1951	J D	75	101	Sale	102⅛	---	101	Dec. 2	103¾	Dec. 17	96	May 4	105⅞	July 2
4,000	Gold 3½s.....June 15 1951	J D	63½	80	---	80½	-----	----	----	----	----	88½	June 29	89	June 29
201,000	Memphis Div 1st 4s.....1951	J D	59	79	81⅜	83⅜	Sale	78	Dec. 5	84	Dec. 7	75	June 14	88	June 27
2,444,000	Chic T H & S'east 1st & ref 5s...1960	J D	25⅞	73	Sale	73¼	Sale	72	Dec. 17	75	Dec. 5	25⅞	Mar. 29	76	Sept. 19
3,686,000	Income guar 5s.....Dec 1 1960	M S	13½	58	60⅜	61½	Sale	58	Dec. 16	61½	Dec. 31	13½	Mar. 30	63	Sept. 12
894,000	Chic Un Station 1st gu 4½s A..1963	J J	93¾	107¾	108¼	108	108½	107¾	Dec. 11	108¾	Dec. 10	106⅜	May 14	109⅝	Feb. 23
529,000	1st 5s series B.....1963	J J	100	107¾	108	107¾	Sale	107½	Dec. 3	108	Dec. 12	106⅜	Aug. 9	110¼	Mar. 25
633,000	Guaranteed gold 5s.....1944	J D	95	108¼	108⅞	108½	109⅛	108⅛	Dec. 28	109⅜	Dec. 16	106⅝	June 28	109⅜	Dec. 16
276,000	Guaranteed 4s.....1944	J J	105½	106	Sale	106⅞	-----	106	Dec. 2	107	Dec. 26	105½	Aug. 24	107	Dec. 26
725,000	1st mtge 4s series D.....1963	J J	107⅛	109⅜	Sale	108¾	Sale	108¼	Dec. 7	109½	Dec. 3	107⅛	Aug. 30	109¾	Aug. 12
6,210,000	Chic & West Ind Consol 50-yr 4s.1952	J J	63⅞	99	Sale	99½	Sale	98⅝	Dec. 3	100	Dec. 16	92	Jan. 2	100¾	July 1
4,043,000	1st & ref 5½s series A.....1962	M S	82	105⅞	Sale	106¾	108	105½	Dec. 2	107	Dec. 12	102	Jan. 11	107	June 26
447,000	5½s series C.....1962	M S	103	105	106	106½	-----	105¾	Dec. 5	106¾	Dec. 11	103	Mar. 13	107⅝	June 25
3,950,000	Childs Co deb 5s.....1943	A O	30¼	68⅝	Sale	73½	Sale	68⅝	Dec. 2	76⅞	Dec. 9	51¾	Mar. 15	76⅞	Dec. 9
6,718,000	Chili Copper deb g 5s.....1947	J J	46	100⅝	Sale	100¾	Sale	100	Dec. 21	101	Dec. 4	79	Jan. 2	101¼	Nov. 25
364,000	‡*Choc Okl & Gulf consol 5s...1952	M N	36	29	39	29	39	----	----	----	----	37	Mar. 13	41¼	Feb. 23
1,141,000	Cin Gas & Elec 1st mtge g 4s A..1968	A O	87⅞	105⅝	Sale	103⅛	104½	103⅛	Dec. 28	105⅝	Dec. 2	101⅜	Aug. 2	107¼	July 11
176,000	Cin Ham & Day 2d g 4½s.....1937	J J	88⅞	103	-----	103	-----	------	------	-- --	-----	102½	May 17	103⅜	Aug. 27
74,000	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	97½	102	-----	102	----	102	Dec. 9	102	Dec. 9	101½	Mar. 16	103	Feb. 18
8,000	Cin Leb & N 1st con gu g 4s.....1942	M N	82	102½	-----	102¾	-----	----	----	----	----	100⅞	Jan. 15	103¼	July 23
316,000	Cin Union Term 1st 4½s ser A..2020	J J	97⅝	110¼	110¾	110¼	110⅝	110½	Dec. 5	110¾	Dec. 16	109	Jan. 17	111¾	June 25
761,000	1st mtge 5s series B.....2020	J J	98¾	110⅜	110¾	108	110½	110½	Dec. 6	111½	Dec. 18	110	Jan. 31	113	Mar. 12
817,000	1st mtge g 5s series C guar.....1957	M N	100	113	Sale	112	-----	112	Dec. 28	113	Dec. 2	111¾	Jan. 15	114½	June 19
20,000	Clearfield Bit Coal 1st 4s.....1940	J J	52⅛	75⅝	---	80⅛	-----	78	Dec. 4	78½	Dec. 4	69½	Mar. 28	78½	Dec. 4
------	Series B (small).....1940	J J	------	73⅛	-----	73⅛	-----	------	------	------	------	------	------	------	------
------	Clearfield & Mahon 1st gtd g 5s.1943	J J	78½	-----	103	-----	-----	------	------	------	------	------	------	------	------

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$											
109,000	Cleve-Cliffs Iron 1st mtge 4¾s...1950	M N	101⅛	-----	-----	101⅝	Sale	101⅛ Dec. 20	101⅝ Dec. 31	101⅛ Dec 20	101⅝ Dec. 31
981,000	C C C & St L gen g 4s...1993	J D	65	94¼	95¼	95⅝	97	95¾ Dec. 3	97 Dec. 4	89 Apr. 1	101 Jan. 25
18,000	General 5s series B...1993	J D	92½	100	-----	100	-----	110 Dec. 27	110 Dec. 27	108 May 22	112 June 21
193,000	Ref & imp 6s series C...1941	J J	73	100	Sale	101¾	105	100 Dec. 2	103 Dec. 30	93 May 28	103 Dec. 30
1,924,000	Ref & imp 5s series D...1963	J J	60	82¾	Sale	89	Sale	82⅛ Dec. 3	89 Dec. 31	60 Apr. 4	89 Dec. 31
6,798,000	Ref & impt 4½s series E...1977	J J	50	75½	Sale	78¾	Sale	74½ Dec. 3	78¾ Dec. 26	50 Mar. 29	78¾ Dec. 26
302,000	Cairo Div 1st gold 4s...1939	J J	87¼	106¾	-----	105	105½	106 Dec. 27	107 Dec. 10	103⅜ Feb. 5	107 Aug. 7
414,000	Cin W & M Div 1st g 4s...1991	J J	58	89¼	91	93	Sale	91 Dec. 5	94½ Dec. 13	87¼ Mar. 26	94½ Sepr 27
307,000	St Louis Div 1st coll trust g 4s...1990	M N	66	-----	90½	93⅝	96	90 Dec. 5	95⅛ Dec. 12	88 Mar. 18	96 May 13
6,000	Spring & Col Div 1st g 4s...1940	M S	85	100	-----	100¼	-----	-----	-----	103½ Sept. 18	104 Nov. 20
8,000	W W Val Div 1st g 4s...1940	J J	72	96	-----	96½	-----	-----	-----	95 Sept. 6	95½ Mar. 1
16,000	Clev & Pitts gen gu 4½s ser B...1942	A O	109	110½	-----	111½	-----	-----	-----	109 Oct. 4	110¾ Nov. 12
2,000	Series B gu 3½s...1942	A O	105	102⅜	-----	102⅜	-----	-----	-----	105 May 29	105 May 29
27,000	Series A gu 4½s...1942	J J	100¼	110½	111½	111½	-----	111½ Dec. 10	111½ Dec. 10	107⅝ Mar. 19	112 Aug. 26
----	Series C gu 3½s...1948	M N	90	102¼	-----	102½	-----	-----	-----	-----	-----
------	Series D gu 3½s...1950	F A	----	105	-----	105	-----	-----	-----	-----	-----
4,000	General 4½s series A...1977	F A	91	106¼	-----	106¼	-----	-----	-----	105½ May 21	105½ May 21
10,000	Gen & ref. mtge 4½s series B...1981	J J	105½	105½	-----	105½	-----	105½ Dec. 28	105½ Dec. 28	105½ Dec. 28	105½ Dec. 28
437,000	Clev Short Line 1st gu 4½s...1961	A O	73½	105½	106⅜	105¾	Sale	105¾ Dec. 6	106⅜ Dec. 9	100½ Mar. 25	107¼ Aug. 19
3,585,000	Clev Union Term 1st gu 5½s A...1972	A O	74	105	Sale	105¼	Sale	104½ Dec. 3	105¾ Dec. 12	92⅞ Apr. 6	105¾ Dec. 12
5,979,000	1st s f g 5s series B guar...1973	A O	71	99¾	Sale	101	Sale	99½ Dec. 2	101 Dec. 9	85 Apr. 5	101 Dec. 9
5,605,000	1st s f 4½s series C...1977	A O	66	92⅜	Sale	95	Sale	92 Dec. 3	95 Dec. 31	80 Mar. 14	95 Dec. 31
5,000	Coal Riv Ry 1st gu 4s...1945	J D	92½	106¾	-----	107⅜	-----	-----	-----	104 Jan. 8	107½ Aug. 22
949,000	•‡Colon Oil conv deb 6s...1938	J J	38	65½	Sale	65⅞	70	65½ Dec. 2	66 Dec. 9	38 Jan. 2	68 Sept. 26
596,000	‡•Colo Fuel & Iron Co gen s f 5s 1943	F A	26½	96	97	99	Sale	95½ Dec. 10	100 Dec. 20	66½ Jan. 3	100 Dec. 20
4,822,000	*‡•Colo Indus 1st coll tr 5s gu...1934	F A	15⅝	40¾	Sale	48¼	Sale	39⅞ Dec. 3	51½ Dec 16	22 May 15	51½ Dec. 16
3,085,000	Colorado & Southern 4½s ser A...1980	M N	48½	56	Sale	59¾	Sale	55 Dec. 13	59¾ Dec. 31	48½ Oct. 14	73¾ Jan. 8
5,597,000	Columbia Gas & Elec deb 5s...1952	M N	59½	99¼	Sale	99⅞	Sale	98⅝ Dec. 9	99⅞ Dec. 31	69 Mar. 15	100 Nov. 29
1,107,000	Debenture 5s...Apr 15 1952	A O	60¼	99¼	100	98	99⅞	99 Dec. 17	100 Dec. 21	68⅝ Mar. 15	100 Nov. 25
8,973,000	Debenture 5s...Jan 15 1961		58	98⅛	Sale	99	Sale	97¼ Dec. 10	99 Dec. 31	68 Mar. 13	99 Dec. 31
126,000	Col & Hock Valley 1st ext g 4s...1948	A O	94	109⅛	109¾	110⅛	-----	109¼ Dec. 11	109⅞ Dec. 19	102¼ Jan. 16	110¾ Sept. 11
1,089,000	Columbus Ry P & L 1st 4½s...1957	J J	73	105⅛	105½	104⅞	105⅛	105 Dec. 12	105⅛ Dec. 9	98½ Jan. 2	107⅜ Aug. 6
22,000	Col & Tol 1st ext 4s...1955	F A	91	110⅛	113	111	-----	111 Dec. 18	111 Dec. 18	105¾ Mar. 6	112½ Sept. 17
1,856,000	Comm'l Inv Trust conv deb 5½s...1949	F A	95½	112¼	Sale	111	112	111 Dec. 26	112⅝ Dec. 4	110½ Jan. 2	112⅝ Dec. 4
32,000	Conn & Passum Rivs 1st g 4s...1943	A O	92	102	-----	103¼	-----	103⅛ Dec. 6	103⅛ Dec. 6	100 Jan. 15	103½ Nov. 26
39,000	Conn Ry & Lt 1st g 4½s...1951	J J	88⅛	109⅛	-----	106½	-----	109⅛ Dec. 9	109⅜ Dec. 12	106⅛ Jan. 9	109⅜ Dec. 12
168,000	Stamped guar 4½s...1951	J J	96⅝	108	Sale	106½	108¼	107¼ Dec. 19	108¼ Dec. 16	106 Jan. 14	109 Nov. 6
	Consol Hydro-Elec Works of Upper										
275,000	•Wuerttemberg 1st 7s...1956	J J	29	29	37¼	29	-----	30 Dec. 20	31 Dec. 4	29 Aug. 9	41¼ Feb. 16
3,491,000	Consol Gas (N Y) deb 5½s...1945	F A	99	105½	Sale	104⅝	Sale	104½ Dec. 28	106 Dec. 3	104½ Oct. 7	106⅞ Apr. 23
5,955,000	Deb gold 4½s...1951	J D	88	108¼	Sale	108½	Sale	108 Dec. 2	108¾ Dec. 26	99 Jan. 3	108¾ Dec. 26
2,816,000	Debenture gold 5s...1957	J J	93	106¼	-----	105⅜	Sale	104¾ Dec. 10	107½ Dec. 6	102¾ Jan. 2	107½ Dec. 6
301,000	‡•Consolidated Rad on conv db 4s 1954	J J	16	18¾	Sale	20¼	22½	18½ Dec. 2	21⅜ Dec. 13	16 Oct. 23	35¼ Jan. 18
64,000	•Debenture 4s...J&J 1955	J J	17⅝	18	19¾	20¼	23	19¾ Dec. 5	23½ Dec. 9	17⅝ Oct. 24	32¾ Feb. 19
8,000	•Debenture 4s...A&O 1955	A O	23¾	18	-----	20¼	24	-----	-----	23¾ July 19	25 Aug. 1
70,000	•Debenture 4s...1956	J J	16	18	19	20⅛	22⅜	19¼ Dec. 5	21 Dec. 14	16 Oct. 23	29⅝ Aug. 14
6,476,000	‡•Consolidation Coal Md 40-yr 5s 1950	J D	10	36⅛	37	35⅝	Sale	33½ Dec. 28	37⅜ Dec. 4	29 Jan. 5	44½ May 10
3,748,000	•Certificates of deposit...	----	10	35½	37¾	35½	Sale	33⅞ Dec. 28	37 Dec. 3	29 Jan. 2	44 May 9
298,000	Consum Gas Chic 1st guar g 5s...1936	J D	98	103½	Sale	102⅞	103	102¾ Dec. 7	103½ Dec. 2	102¾ Dec. 7	105⅜ Mar. 6
	Consumers Power Co—										
17,000	1st lien & unif mtge 3¾s...1965	M N	106½	-----	-----	108¼	Sale	106½ Dec. 19	108¼ Dec. 31	106½ Dec. 19	108¼ Dec. 31
42,000	1st lien & unif mtge 3½s...1965	M N	103	-----	-----	105	Sale	103 Dec. 18	105 Dec. 31	103 Dec. 18	105 Dec. 31
1,128,000	Container Corp of Am 1st s f g 6s...1946	J D	68	103⅝	104½	104¼	-----	103⅝ Dec. 6	104¾ Dec. 13	99½ Jan. 3	104¾ Dec. 13
3,083,000	Deb gold 5s with warr...1943	J D	49½	100	100⅝	101¼	Sale	100 Dec. 3	101¼ Dec. 31	83 Jan. 2	101⅝ Nov. 15
630,000	Copenhagen Telep cxtl s f g 5s...1954	F A	69⅜	95⅞	Sale	96	96½	95⅞ Dec. 4	96½ Dec. 5	92 Oct. 9	100 Feb. 27
860,000	Crown Cork & Seal s f 6s...1947	J D	96½	-----	-----	-----	-----	-----	-----	103 Nov. 10	107 Feb. 2
188,000	Sinking fund 4s...1950	M N	102½	-----	-----	102⅞	103¼	102½ Dec. 7	103¼ Dec. 16	102½ Dec. 7	103¼ Dec. 16
770,000	Crown Willamette Pap 1st s f g 6s 1951	J J	75	104½	Sale	106	Sale	104½ Dec. 2	106 Dec. 10	101¾ Jan. 2	106 Dec. 10
367,000	Crown Zellerbach deb 6s w w...1940	M S	65	102¼	102½	102⅛	Sale	102 Dec. 5	102½ Dec. 5	97¼ Jan. 2	103 Sept. 12
2,786,000	Cuba Northern Rys 1st 5½s...1942	J D	15	50	Sale	55½	Sale	48¼ Dec. 9	55¾ Dec. 27	37 Jan. 2	55¾ Dec. 27
1,782,000	Cuba RR 1st 50-yr g 5s...1952	J J	13¾	45¼	Sale	49	Sale	43¾ Dec. 4	49⅝ Dec. 27	29 Jan. 18	51 Sept. 30
756,000	1st & refund 7½s series A...1936	J D	13⅛	45½	Sale	49	Sale	44¾ Dec. 5	49½ Dec. 10	28 Apr. 2	52 Sept. 27
276,000	1st lien & ref 6s series B...1936	J D	15	44¼	48	47	Sale	45¾ Dec. 19	47 Dec. 31	23¾ Jan. 30	47 Sept. 19
584,000	Cumb T & T 1st & gen 5s...1937	J J	102	104¾	105	104⅜	Sale	104⅜ Dec. 26	104¾ Dec. 3	104⅜ Dec. 26	107¼ Feb. 14
8,887,000	Del & Hud 1st & ref 4s...1943	M N	67	76⅞	Sale	78½	Sale	75¼ Dec. 28	80¼ Dec. 9	72¼ Nov. 13	94⅞ Jan. 3
1,803,000	Gold 5½s...1937	M N	89½	93¼	94	99¾	Sale	93½ Dec. 3	100 Dec. 31	89½ Mar. 14	102¾ Jan. 12
143,000	Delaware Pr & Lt 1st M 4½s...1971	J J	93¾	106¼	Sale	106¼	-----	106¼ Dec. 2	106¼ Dec. 2	105 Oct. 23	107⅛ July 8
176,000	1st & ref 4½s...1969	J J	88	103⅝	104½	105	Sale	103⅝ Dec. 4	105 Dec. 18	100¾ Oct. 24	105 July 5
83,000	1st mtge gold 4½s...1969	J J	93	105½	106	105⅝	106	105½ Dec. 4	105½ Dec. 4	104½ Apr. 27	112½ June 27
1,000	Del Riv RR & Bdge 1st g 4s...1936	F A	96	100½	-----	100½	-----	101 Dec. 13	101 Dec. 13	101 Dec. 13	101 Dec. 13
376,000	Denver Gas & El 1st & ref 5s...1951	M N	85	106¾	107	107¼	Sale	105 Dec. 21	107¼ Dec. 31	102¼ Jan. 7	107½ July 23
195,000	Stamped as to Pa tax...	M N	83½	106¾	107¼	107¼	-----	106½ Dec. 11	107¼ Dec. 20	103 Jan. 8	107¼ Apr. 1
6,014,000	•Den & Rio Gr 1st cons g 4s...1936	J J	20¾	28	Sale	30¼	Sale	27 Dec. 23	31¾ Dec. 4	20¾ Nov. 13	39¼ Jan. 10
837,000	•Consol gold 4½s...1936	J J	21¼	28½	Sale	31½	Sale	27¾ Dec. 23	22 Dec. 4	21¼ Nov. 12	39⅝ Jan. 11
1,589,000	‡•Denv & R Gr West gen 5s Aug 1955	F A	6½	12	Sale	13½	Sale	10 Dec. 19	13½ Dec. 4	6½ Mar. 29	13½ Dec. 4
3,197,000	•Assented (subject to plan)...	----	5¼	11⅛	Sale	12⅞	Sale	9⅜ Dec. 20	13¼ Dec. 31	5¼ May 11	13¼ Dec. 31
2,144,000	•Ref & imp mtge 5s ser B...1978	A O	11½	21½	Sale	22¾	Sale	21½ Dec. 2	24⅞ Dec. 10	11½ Apr. 4	24⅞ Dec. 10
	‡•Des Moines & Ft D 1st gu g 4s...1935										
88,000	Certificates of deposit...	----	2⅛	3	3⅞	3⅛	-----	3 Dec 11	3 Dec. 11	2¼ Aug. 3	3⅛ Sept. 16
9,000	‡•Des Plaines Val 1st guar 4½s...1947	M S	63	60	72¼	62	72¼	-----	-----	63 Oct. 2	72 June 28
1,084,000	Detroit Edison Co 5s Series A...1949	A O	95	-----	-----	-----	-----	-----	-----	104⅞ Nov. 25	109¾ Jan. 19
619,000	Gen & ref 5s series B...1955	J D	92	-----	-----	-----	-----	-----	-----	104⅞ Nov. 29	110 Feb. 27
359,000	Gen & ref 5s ser C...1962	F A	93	109	Sale	109	110	108⅝ Dec. 6	109¾ Dec. 9	108¼ Apr. 8	110½ Mar. 7
772,000	Gen & ref 4½s series D...1961	F A	85⅛	113¼	Sale	113	Sale	112⅞ Dec. 13	113¾ Dec. 5	106½ Jan. 3	113¾ Dec. 5
723,000	Gen & ref 5s series E...1952	A O	90⅝	109¼	Sale	109	110¼	108¾ Dec. 27	109¾ Dec. 10	108⅛ Jan. 4	111¼ Feb. 28
635,000	Gen & ref mtge 4s series F...1965	A O	107	107⅝	Sale	109¼	Sale	107⅝ Dec. 2	109¼ Dec. 30	107 Nov. 4	109¼ Dec. 30
36,000	•Detroit & Mack 1st lien g 4s...1995	J D	20	28	-----	30	-----	-----	-----	26 Apr. 11	30 May 10
40,000	•1st 4s assented...1995	----	26	28	-----	30	-----	-----	-----	26 Apr. 23	30 Aug. 2
20,000	•Second gold 4s...1995	J D	11⅛	13¾	35	15⅞	-----	-----	-----	12½ Jan. 2	15⅞ July 1
447,000	Detroit River Tunnel 1st gu 4½s...1961	M N	84	111½	112¼	112½	-----	111½ Dec. 10	112⅝ Dec. 19	105⅞ Jan. 4	112⅝ Dec. 19
115,000	Donner Steel 1st ref 7s ser AA...1942	J J	87	103¼	104	104¼	-----	104 Dec. 5	104¼ Dec. 30	102 Jan. 3	104½ Oct. 31
449,000	Dul & Iron Range 1st 5s...1937	A O	102	107⅛	Sale	107	Sale	106¾ Dec. 23	107⅛ Dec. 2	106⅝ Oct. 14	108⅝ July 25
691,000	Dul So Shore & Atlantic g 5s...1937	J J	20	53	54⅞	50	52½	49⅛ Dec. 30	61½ Dec. 6	31½ Mar. 18	61½ Dec. 6
2,644,000	••Eastern Cuba Sugar s f 7½s 1937	M S	6¼	13	Sale	13⅛	Sale	11½ Dec. 24	13⅛ Dec. 4	7¼ Jan. 30	21 May 27
15,000	Eastern Ry M No Div 1st g 4s...1948	A O	89½	103⅛	-----	103½	-----	-----	-----	101¼ Apr. 3	105 Aug. 15
436,000	Eastern Tenn Va & Ga 1st g 5s...1956	M N	79	102½	Sale	103⅜	Sale	102⅛ Dec. 11	103⅝ Dec. 27	96 Sept. 9	111½ Jan. 24
140,000	Ed El Ill Bkn 1st con g 4s...1939	J J	99	107½	107¾	107	-----	107¾ Dec. 3	108 Dec. 10	106½ Jan. 19	108¾ July 5
37,000	Ed El Ill N Y 1st cons g 5s...1995	J J	107¾	126¼	131	127	131	-----	-----	123⅞ Jan. 18	128 June 13
307,000	•Elec Pow Corp (Germany) 6½s...1950	M S	31⅛	33	Sale	32¼	33	e32¼ Dec. 28	33 Dec. 2	31¾ Oct. 3	41½ Feb. 19
317,000	•1st sinking fund 6½s...1953	A O	30	32⅞	38	32¼	33	32¼ Dec. 30	33⅝ Dec. 5	32 Aug. 8	40 Feb. 15
142,000	Elgin Joi & East 1st g 5s...1941	M N	89	109¼	-----	109¾	-----	109⅜ Dec. 3	109½ Dec. 3	104¼ Jan. 14	109½ Dec. 3
547,000	El Paso & S W 1st & ref 5s...1965	A O	81½	100⅝	101½	101¼	101¾	100⅝ Dec. 16	101¾ Dec. 12	92 Feb. 8	101¾ Aug. 8
110,000	Erie & Pittsb gen gu g 3½s ser B...1940	J J	90	105	-----	105⅝	-----	-----	-----	101⅞ Jan. 5	106½ Aug. 13
56,000	Series C 3½s...1940	J J	90	105¾	106½	105⅝	-----	105⅝ Dec. 11	105⅝ Dec. 11	101¾ Jan. 5	106½ June 8
3,402,000	Erie RR 1st con & prior lien 4s...1996	J J	69	97¼	Sale	99⅞	Sale	96⅝ Dec. 3	100 Dec. 28	95¾ Nov. 6	102 Mar. 2
5,424,000	1st consol gen lien 4s...1996	J J	52	74¾	Sale	77	Sale	74⅛ Dec. 3	77⅛ Dec. 12	70 Apr. 3	80 June 22
100,000	Penn coll trust g 4s...1951	F A	99	105⅝	106¾	-----	-----	105⅝ Dec. 13	105⅝ Dec. 4	104 Jan. 25	106 Oct. 31
1,268,000	Conv g 4s Ser A...1953	A O	50½	73	Sale	74¼	Sale	73 Dec. 2	74½ Dec. 10	65 Apr. 10	78 Jan. 7
357,000	Series B...1953	A O	50½	73⅝	Sale	75	Sale	72⅞ Dec. 19	75 Dec. 31	65 Apr. 18	78 Jan. 5
23,000	Gen conv 4s Series D...1953	A O	62	-----	74	-----	74	-----	-----	68 June 13	76 Jan. 31
10,234,000	Ref & impt gold 5s ser 1927...1967	M N	46½	68⅞	Sale	69½	Sale	66½ Dec. 17	71¾ Dec. 9	52½ Mar. 30	74¼ Jan. 8
16,483,000	Ref & imp 5s ser 1930...1975	A O	46¾	69	Sale	69½	Sale	66½ Dec. 16	71½ Dec. 9	52 Mar. 28	74⅛ Jan. 8
367,000	Erie & Jersey 1st s f 6s...1955	J J	90¼	117	117⅜	117	118	116¾ Dec. 26	118⅛ Dec. 11	114½ Jan. 15	118⅛ Dec. 11
362,000	Genessee Riv RR 1st s f 6s...1957	J J	92½	115½	Sale	116¼	117	115½ Dec. 2	116¾ Dec. 26	112½ Jan. 5	117¼ Aug. 21
75,000	N Y & Erie RR ext 1st 4s...1947	M N	86	110	-----	110	-----	-----	-----	105 Feb. 26	111 Nov. 8
------	3d mtge 4½s...1938	M S	95	104	-----	104	-----	-----	-----	-----	-----
155,000	Ernesto Breda Co 1st mtge 7s...1954	F A	43	44	Sale	41	45	43 Dec. 10	47 Dec. 13	43 Dec. 10	83 June 13
326,000	Federal Lt & Tr 1st s f 5s...1942	M S	60	96⅝	99	98	Sale	96⅛ Dec. 14	99 Dec. 5	81 Jan. 17	99 Dec. 5
49,000	5s International series...1942	M S	75	95⅜	97½	97¼	97¾	96½ Dec. 17	96½ Dec. 17	83 Jan. 30	96½ Dec. 17
486,000	First lien s f 5s stamped...1942	M S	59	97	Sale	96½	98	96⅛ Dec. 11	98 Dec. 28	79¾ Jan. 4	98 Nov. 19
547,000	1st lien s f 6s stamped...1942	M S	59½	101	102⅜	101¼	Sale	101¼ Dec. 16	102 Dec. 6	80½ Jan. 2	102½ Nov. 27
200,000	30-year deb 6s series B...1954	J D	46¼	91⅜	93	93¼	95	92⅞ Dec. 4	95 Dec. 9	63⅜ Jan. 11	95 Dec. 9
164,000	Fiat deb s f 7s...1946	J J	50½	52	60	58⅛	65	58 Dec. 6	68 Dec. 13	50½ Oct. 18	97 Mar. 5
31,000	‡•Fla Cent & Peninsular 5s...1943	J J	25	48¼	55	51⅛	-----	50 Dec. 9	50 Dec. 9	43¼ Feb. 25	50 Dec. 9
288,000	‡•Fla East Coast 1st 4½s...1959	J D	48	57½	Sale	55	58¾	57½ Dec. 2	60½ Dec. 9	50 Oct. 28	67 Jan. 14
3,910,000	•1st & ref 5s ser A...197	M S	6½	10½	Sale	10¾	Sale	8⅛ Dec. 20	11¼ Dec. 4	6⅞ Mar. 12	12⅞ Jan. 7
3,220,000	•Certificates of deposit...	---	5½	9⅝	Sale	9¼	Sale	7⅝ Dec. 24	10¾ Dec. 4	5½ Mar. 18	12 Jan. 4

For footnotes see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE FOR YEAR 1935 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$															
	*‡♦Fonda Johns & Glov ref 4½s..1952														
24,000	Proof of claim filed by owner	M N	4½	6½	9½	9	Sale	6⅛	Dec. 16	e9	Dec. 31	4½	Aug. 13	9	Dec. 31
	*♦(Amended) 1st cons 2-4s.....1982														
51,000	Proof of claim filed by owner	M N	3	3⅝	4	3¾	4	3½	Dec. 24	4	Dec. 12	3½	Dec. 24	5	Feb. 25
136,000	♦Certificates of deposit		2	3⅝	4	3½	3¾	3¼	Dec. 16	4	Dec. 6	3	May 31	4	July 5
19,000	Fort St U D Co 1st g 4½s.....1941	J J	83	104⅜	-----	104⅜	-----	104⅜	Dec. 7	104⅜	Dec. 7	101⅝	Jan. 23	104⅜	Dec. 7
126,000	Ft Worth & Denver City 5½s...1961	J D	94⅞	104	106	104⅝	105½	103½	Dec. 4	104½	Dec. 18	103¼	Nov. 7	106⅞	June 25
245,000	Frameric Ind & Dev 20-yr 7½s..1942	J J	94¾	107½	110	107	107⅞	107	Dec. 28	110	Dec. 9	106	Mar. 23	110⅛	Jan. 18
751,000	‡♦Francisco Sugar 20-year 7½s..1943	M N	15	30⅞	32⅞	34⅜	Sale	32½	Dec. 5	34⅜	Dec. 31	23	Feb. 1	46¾	May 28
96,000	Galv Hous & Hend 5½s A.....1938	A O	72	70⅜	78⅞	74	79	75	Dec. 18	77	Dec. 12	75	Dec. 18	84	May 28
14,000	Gas & Elec (Bergen Co) 5s.....1949	J D	103⅝	117½	-----	118¼	119½	-----	-----	-----	-----	115½	Feb. 4	117½	Mar. 7
259,000	*♦Gelsenkirchen Mining 6s.....1934	M S	35½	-----	56⅞	51⅛	60	54	Dec. 10	55	Dec. 12	54	Sept. 30	75	Apr. 27
627,000	Gen Amer Investors deb 5s ser A.1952	F A	73½	102½	104	101	104	101	Dec. 6	103	Dec. 3	99	Jan. 3	105	May 23
3,380,000	General Cable 1st s f g 5½s A....1947	J J	46	100¼	Sale	101	Sale	100	Dec. 2	101¾	Dec. 16	86	July 6	101¾	Dec. 16
263,000	*General Elec (Germany) 7s.....1945	J J	32½	32¼	37⅞	32⅝	34	32⅝	Dec. 10	33⅛	Dec. 18	32⅝	Dec. 10	50	July 23
181,000	♦Debenture 6½s.....1940	J D	31½	-----	36⅝	31⅛	40	31½	Dec. 12	33	Dec. 16	31½	Dec. 12	50	Sept. 5
409,000	*S f deb g 6s.....1948	M N	30¼	32¾	Sale	31⅛	44	31⅛	Dec. 30	33	Dec. 18	31⅛	Dec. 30	49½	July 17
584,000	General Public Service deb 5½s.1939	J J	76	103½	Sale	103¾	-----	103½	Dec. 2	103⅞	Dec. 13	90⅛	Apr. 11	103⅞	Dec. 13
2,906,000	Gen Steel Castings 1st 5½s w w..1949	J J	54	85⅛	Sale	89¼	Sale	85	Dec. 2	90⅝	Dec. 10	54	Mar. 27	94	Jan. 21
11,397,000	*‡♦Gen Theatres Equip deb 6s...1940	A O	2½	18¾	Sale	19⅜	Sale	17¾	Dec. 30	19¾	Dec. 13	6⅛	Mar. 20	19¾	Dec. 13
6,426,000	Certificates of deposit	-- -	2¼	18¾	Sale	19	Sale	18	Dec. 30	19¼	Dec. 13	6½	Mar. 29	19¼	Dec. 13
10,000	♦Certifs of dep stamped		18½	-----	-----	18⅜	Sale	18½	Dec. 27	18⅞	Dec. 27	18½	Dec. 27	18⅞	Dec. 27
71,000	‡♦Ga & Ala 1st cons 5s....Oct. 1945	J J	9	15½	25	12½	18½	15	Dec. 26	15½	Dec. 24	11	June 5	18	Feb. 8
	*‡♦Georgia Carolina & Northern—														
36,000	Extended at 6% to July 1 1934.....	J J	18	19½	-----	20	22	22	Dec. 26	22⅛	Dec. 26	18	June 22	24	Jan. 2
137,000	*Good Hope Steel & Iron sec 7s.1945	A O	33	32⅝	39	32⅜	34	33	Dec. 11	35	Dec. 11	33	Nov. 20	44¾	Feb. 16
1,941,000	Goodrich (B F) Co 1st 6½s.....1947	J J	89½	108⅛	Sale	108⅛	108¼	107⅞	Dec. 20	108¼	Dec. 9	107¾	Aug. 24	109⅜	Jan. 3
8,700,000	Convertible deb 6s.....1945	J D	63	102⅜	Sale	104⅛	Sale	102	Dec. 2	104⅛	Dec. 28	92½	Mar. 15	104⅛	Dec. 28
5,580,000	Goodyear Tire & Rubber 1st 5s..1957	M N	83¾	104	Sale	104¼	Sale	103¾	Dec. 3	104¾	Dec. 10	103½	Apr. 30	106	Mar. 7
607,000	Gotham Silk Hosiery deb 6s....1936	J D	82½	99¼	99⅞	100⅛	100¼	99¾	Dec. 6	100½	Dec. 28	82½	Mar. 26	100½	Dec. 28
1,056,000	‡♦Gould Coupler 1st 15-yr s f 6s.1940	F A	8	50½	Sale	56	Sale	50⅜	Dec. 2	58	Dec. 6	17	Mar. 29	58	Dec. 6
1,000	Gouv & Oswegatchie 1st 5s.....1942	J D	101	-----	100¾	97	100¾	-----	-----	-----	-----	101	Mar. 13	101	Mar. 13
63,000	Gr R & I ex 1st gu g 4½s.....1941	J J	91¾	107⅝	-----	108	-----	107¾	Dec. 3	108	Dec. 5	104½	Feb. 7	108½	June 20
	Grand Trunk Ry of Canada—														
1,786,000	15-yer deb g s f 6s guar.....1936	M S	100¼	103¾	Sale	103¼	Sale	103¼	Dec. 28	103¾	Dec. 2	103¼	Dec. 28	107⅛	Jan. 22
13,000	Grays Point Term 1st gu g 5s....1947	J D	85	85	Sale	-----	84	85	Dec. 2	85	Dec. 2	85	Dec. 2	90	June 13
614,000	Gt Cons El Pow (Japan) 7s.....1944	F A	58⅛	91½	Sale	93⅝	94	91½	Dec. 2	94	Dec. 18	86¾	Jan. 3	97	July 10
883,000	1st & gen s f g 6½s.....1950	J J	56	84	Sale	83½	88⅞	83½	Dec. 3	89½	Dec. 16	78⅜	Jan. 28	93⅛	Oct. 22
24,543,000	Gt Nor—Gen 7s Series A.....1936	J J	71½	102⅜	Sale	103	Sale	102¼	Dec. 2	103½	Dec. 5	82	Apr. 5	103½	Dec. 5
3,897,000	1st & refund 4¼s Ser A.....1961	J J	68½	107	Sale	108	Sale	105⅝	Dec. 18	108	Dec. 30	96	Mar. 30	108	Dec. 30
4,344,000	Gen mtge 5½s Ser B.....1952	J J	64	105	Sale	108	Sale	105	Dec. 2	109½	Dec. 24	75	Mar. 12	109½	Dec. 24
3,466,000	Gen mtge 5s Ser C.....1973	J J	57	101	Sale	103⅞	Sale	100½	Dec. 3	105	Dec. 21	69	Mar. 13	105	Dec. 21
4,701,000	Gen 4½s Series D.....1976	J J	53⅞	93	Sale	97	Sale	92¾	Dec. 2	98	Dec. 23	63	Apr. 3	98	Dec. 23
8,682,000	Gen 4½s series E.....1977	J J	53½	93	Sale	96¾	Sale	92⅝	Dec. 2	97⅝	Dec. 24	62¾	Apr. 3	97⅝	Dec. 24
14,000	*Green Bay & West deb ctfs A.....	Feb	26	44⅛	-----	55	-----	60	Dec. 18	60	Dec. 18	38⅛	June 15	60	Dec. 18
544,000	♦Income debenture ctfs B.....	Feb	3	8¼	Sale	8¾	Sale	7⅜	Dec. 14	8¾	Dec. 31	3½	Jan. 11	8¾	Dec. 31
	Greenbrier Ry 1st gu g 4s.....1940	M N	88¼	106⅝	-----	106⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
428,000	Gulf Mob & Nor 1st 5½s ser B...1950	A O	50	84½	Sale	90	Sale	83	Dec. 3	90	Dec. 31	53⅝	May 2	90	Dec. 31
1,289,000	1st mtge gold 5s series C.....1950	A O	49½	77¾	79	81¾	Sale	78⅞	Dec. 3	81¾	Dec. 31	50	Apr. 16	82	Oct. 25
6,000	Gulf & Ship Island ref 5s...Feb 1952	J J	55	58½	-----	59	-----	-----	-----	-----	-----	66¼	Jan. 5	66¼	Jan. 5
47,000	Stamped.....		49½	58½	-----	60	67½	57	Dec. 23	57	Dec. 23	49½	June 20	57	Dec. 23
1,285,000	Gulf States Steel deb 5½s.....1947	J D	50	102¾	Sale	103¼	Sale	102⅛	Dec. 13	103¼	Dec. 31	90	Apr. 13	103⅜	Nov. 27
163,000	Hackensack Water 1st 4s.....1952	J J	95½	106⅝	107⅜	107⅞	-----	106⅞	Dec. 11	107⅝	Dec. 23	105½	Jan. 18	108	Apr. 3
	Hansa Steamship Lines—														
380,000	6s (Oct 1 1933 coupon on).....1939	A O	37½	40⅛	Sale	38¼	42	40⅛	Dec. 2	40⅛	Dec. 2	37½	Nov. 8	46⅜	Mar. 12
15,000	*6s (Apr 1936 coupon on).....1939	----	26⅛	26¼	33⅞	26¾	34	27	Dec. 28	29½	Dec. 24	26⅛	Nov. 27	29½	Dec. 24
132,000	*Harpen Mining 6s.....1949	J J	33¼	37⅛	38¾	38¼	-----	38¾	Dec. 20	38¾	Dec. 20	33¼	Oct. 9	49½	Mar. 6
462,000	Hock Val 1st con g 4½s.....1999	J J	91	116¼	116⅝	115¼	117½	115	Dec. 16	116¼	Dec. 5	112⅝	Jan. 2	117½	Feb. 27
64,000	*Hoe (R) & Co 1st mtge.....1944	A O	30	33⅜	-----	43½	Sale	36	Dec. 9	46⅛	Dec. 18	30	Nov. 15	46⅛	Dec. 18
7,000	*Holland Amer L 6s (flat).....1947	M N	12½	-----	43½	17	43½	-----	-----	-----	-----	13	Feb. 28	15	Mar. 15
278,000	‡♦Housatonic RR con g 5s.....1937	M N	54¼	60¼	65	64½	Sale	63	Dec. 4	65½	Dec. 26	54¼	Oct. 31	95	Jan. 11
54,000	Houst & Tex C 1st g 5s int gu.....1937	J J	90⅝	105	-----	105	-----	105	Dec. 16	105	Dec. 16	104⅜	Mar. 12	106¾	June 19
196,000	Hous Belt & Ter 1st 5s.....1937	J J	89	103⅝	-----	104	104¾	103⅝	Dec. 11	103¾	Dec. 9	101	Jan. 4	104⅜	Nov. 14
2,093,000	Houston Oil sink fund 5½s A...1940	M N	61	100	Sale	101½	Sale	100	Dec. 2	101¾	Dec. 28	85	Jan. 3	101¾	Dec. 28
4,919,000	Hudson Coal 1st s f 5s series A...1962	J D	35	42¼	Sale	40¼	Sale	36¼	Dec. 27	43	Dec. 7	35	Mar. 28	44⅞	Jan. 4
197,000	Hudson County Gas 1st 5s.....1949	M N	101⅝	119¼	120	119¾	Sale	119¼	Dec. 10	120	Dec. 9	113¾	Jan. 3	102	Dec. 9
4,554,000	Hudson & Manhat 1st & ref 5s A.1957	F A	63¾	80	Sale	80¾	Sale	78⅞	Dec. 26	83¼	Dec. 9	78⅞	Dec. 26	90⅜	Mar. 1
5,433,000	♦Adjust income 5s.....Feb 1957	A O	25¾	31⅝	Sale	33	Sale	31	Dec. 20	35	Dec. 5	25¾	May 21	39⅞	Feb. 16
	Illinois Bell Telep 1st & ref 5s A.1956	J D	103½	-----	-----	-----	-----	-----	-----	-----	-----	104	Nov. 20	111¼	Jan. 24
1,897,000	1st & ref mtge 3½s series B.....1970	A O	102½	102¾	Sale	104⅛	Sale	102⅝	Dec. 2	104⅛	Dec. 31	102½	Nov. 21	104⅛	Dec. 31
704,000	Illinois Central 1st g 4s.....1951	J J	83	103½	-----	103½	-----	103½	Dec. 13	104¼	Dec. 6	103	Apr. 22	106½	May 16
121,000	1st gold 3½s.....1951	J J	76½	101⅝	-----	101½	-----	101¾	Dec. 9	102	Dec. 9	99	Feb. 1	103	July 23
50,000	Extended 1st g 3½s.....1951	A O	78	101⅞	-----	102⅛	-----	-----	-----	-----	-----	99⅛	Mar. 13	102	Apr. 26
39,000	1st gold 3s sterling.....1951	M S	66	75	-----	75½	-----	-----	-----	-----	-----	-----	-----	-----	-----
	Collateral trust gold 4s.....1952	A O	57	74½	-----	79	80	75¼	Dec. 3	79	Dec. 11	67	June 1	83½	Jan. 8
1,880,000	Refunding 4s.....1955	M N	56⅛	74¾	Sale	81½	Sale	74	Dec. 3	81½	Dec. 30	66	Nov. 14	86⅜	Jan. 2
3,223,000	Purchased lines 1st 3½s.....1952	J J	56	-----	68⅞	67½	71	66	Dec. 16	69	Dec. 14	66	Dec. 16	71	Jan. 30
44,000	Coll tr g 4s.....1953	M N	52¾	67	Sale	67	70	65½	Dec. 17	69	Dec. 6	57	Nov. 8	75½	Jan. 10
1,815,000	Refunding 5s.....1955	M N	70¼	83	Sale	89½	90	83	Dec. 2	90¾	Dec. 10	74⅞	Apr. 23	94½	Jan. 9
815,000	15-year secured 6½s.....1936	J J	82	95¼	Sale	102½	Sale	95	Dec. 3	102½	Dec. 23	89	Oct. 8	102½	Dec. 23
1,170,000	40-year 4¾s.....1966	F A	42½	59¾	Sale	64⅝	Sale	59	Dec. 2	66¼	Dec. 11	42½	Mar. 31	66¼	Dec. 11
8,273,000	Cairo Bridge gold 4s.....1950	J D	70⅛	99¾	102	102⅛	-----	100⅜	Dec. 4	102⅛	Dec. 23	98⅝	Jan. 10	102½	July 2
117,000	Litchfield Div 1st g 3s.....1951	J J	73⅜	81⅝	-----	86	-----	-----	-----	-----	-----	80⅛	Nov. 4	88½	Aug. 20
54,000	Louisv Div & Ter g 3½s.....1953	J J	65½	86⅛	90	90	92	88½	Dec. 7	91	Dec. 27	86⅛	Nov. 29	92¾	Apr. 18
192,000	Omaha Div 1st g 3s.....1951	F A	60	-----	68½	70¾	Sale	66½	Dec. 19	70¾	Dec. 31	65⅛	Aug. 17	77	Feb. 20
44,000	St Lou Div & Term g 3s.....1951	J J	61	-----	75½	-----	75⅞	75	Dec. 27	75	Dec. 27	74	Feb. 2	76	July 3
35,000	Gold 3½s.....1951	J J	62½	72½	82	-----	82	-----	-----	-----	-----	78	Oct. 14	87¼	Feb. 13
78,000	Springf Div 1st g 3½s.....1951	J J	67	98½	100¼	98½	100¼	-----	-----	-----	-----	97⅛	July 10	98¾	Oct. 24
16,000	Western Lines 1st g 4s.....1951	F A	75	82	87½	82½	-----	87	Dec. 5	87	Dec. 5	85	Oct. 25	89½	Aug. 5
77,000															
	Ill Cent & Chic St L & N O—														
5,550,000	Joint 1st & ref 5s ser A.....1963	J D	52⅜	68½	Sale	71⅝	Sale	67	Dec. 3	73	Dec. 26	52½	Mar. 30	78⅜	Jan. 7
3,452,000	4½s series C.....1963	J D	49¾	64¼	Sale	67¾	Sale	64	Dec. 2	68⅜	Dec. 24	49¾	Apr. 1	73¾	Jan. 8
1,069,000	Illinois Steel deben 4½s.....1940	A O	101¼	107⅝	Sale	108⅛	108½	107⅝	Dec. 2	109	Dec. 18	106	Jan. 7	109	Sept. 17
354,000	*Ilseder Steel Corp Mtge 6s.....1948	F A	31	32¼	35	32⅜	33¾	32¼	Dec. 24	33	Dec. 5	32¼	Dec. 24	43¼	Feb. 18
4,000	Ind Bloomington & W 1st 4s.....1940	A O	89½	102	-----	102	-----	-----	-----	-----	-----	104	June 29	104	June 29
107,000	Ind Ill & Ia 1st gold 4s.....1950	J J	72	96	98	99	Sale	97	Dec. 12	99	Dec. 31	95	Oct. 19	100½	Sept. 17
187,000	‡♦Indianapol & Louisv 1st gu 4s.1956	J J	7	16	19	21¾	23	18	Dec. 4	23	Dec. 30	7	July 26	23	Dec. 30
34,000	Ind Union gen & ref 5s A.....1965	J J	96	106	107	105¾	107	106	Dec. 14	106⅛	Dec. 3	104	Feb. 11	106¾	Aug. 20
4,000	Gen & ref guar 5s ser B.....1965	J J	98¼	106⅝	-----	107	-----	-----	-----	-----	-----	106	Mar. 7	107	Sept. 23
2,570,000	Inland Steel 1st M s f g 4½s A...1978	A O	79	103½	Sale	103¼	103½	103¼	Dec. 30	103⅞	Dec. 5	103¼	Dec. 30	107⅜	July 11
2,247,000	1st m s f 4½s ser B.....1981	F A	80	103	Sale	102¾	Sale	102¾	Dec. 13	103⅛	Dec. 2	102¾	Dec. 13	106¼	July 6
18,786,000	‡Interboro R T 1st & ref 5s.....1966	J J	56½	89½	Sale	89½	Sale	88¾	Dec. 11	90½	Dec. 13	81¼	Jan. 15	94½	Sept. 11
2,225,000	♦Certificates of deposit.....	----	86⅞	88	Sale	88	88⅞	87	Dec. 9	88½	Dec. 14	86⅞	July 16	92½	Sept. 10
9,254,000	*♦10-year 6% notes.....1932	A O	19¼	65½	Sale	65⅛	Sale	60¾	Dec. 27	68	Dec. 12	50	Apr. 29	84½	Sept. 11
1,350,000	♦Certificates of deposit.....	----	20¼	62	Sale	60	Sale	57	Dec. 28	62½	Dec. 12	48½	Apr. 30	81	Sept. 11
3,614,000	*♦10-year 7% notes.....1932	M S	57½	92⅜	Sale	94	Sale	91½	Dec. 17	94	Dec. 28	84	Jan. 3	97	Nov. 1
3,708,000	♦Certificates of deposit.....	----	57½	90⅝	Sale	92¾	Sale	90½	Dec. 2	93	Dec. 30	82	Jan. 2	94½	May 6
1,489,000	Interlake Iron 1st 5s ser B.....1951	M N	50	85⅛	Sale	86	Sale	82⅛	Dec. 18	86	Dec. 30	72	Jan. 2	86¼	Nov. 20
	Int Agri Corp 1st & coll tr 5s—														
1,569,000	Stamped extended to.....1942	M N	52	95⅛	95½	99⅞	Sale	98¾	Dec. 3	99⅞	Dec. 27	91⅛	Jan. 3	100¼	Nov. 8
4,637,000	Int Cement conv deb 5s.....1948	M N	74	103½	Sale	-----	-----	103⅛	Dec. 26	103½	Dec. 2	97½	Mar. 19	104½	July 10
4,145,000	‡♦Internat Gt Nor 1st 6s A.....1952	J J	25	40	Sale	40	Sale	35½	Dec. 23	43½	Dec. 4	25½	Mar. 21	43½	Dec. 4
4,312,000	♦Adj mtge 6s series A..July 1 1952	----	4⅞	10¼	Sale	10	Sale	8⅜	Dec. 20	11¼	Dec. 4	4⅞	Apr. 17	11¼	Jan. 4
2,008,000	♦1st mtge gold 5s series B.....1956	J J	23	39¾	Sale	38½	Sale	35¼	Dec. 20	43	Dec. 4	23	Mar. 25	43	Dec. 4
1,565,000	♦1st gold 5s series C.....1956	J J	23	40	Sale	37	38½	35½	Dec. 23	42½	Dec. 4	23	Mar. 27	42½	Dec. 4
9,294,000	Internat Hydro El deb 6s.....1944	A O	28¼	46⅞	Sale	45	Sale	44	Dec. 27	48	Dec. 20	28¼	Mar. 18	56¼	Jan. 9
2,070,000	Int Merc Marine 1st s f 6s.....1941	A O	37	69	Sale	66	67½	65⅛	Dec. 30	73	Dec. 7	46⅝	June 10	73	Dec. 7
4,386,000	Intern Paper conv 5s series A...1947	J J	47	91¾	Sale	92⅝	Sale	91	Dec. 17	96⅜	Dec. 9	58	Apr. 3	96⅜	Dec. 9
4,477,000	Refunding 6s series A.....1955	M S	31¼	70¾	Sale	75⅞	Sale	70¾	Dec. 2	82	Dec. 9	35⅝	Apr. 4	82	Dec. 9
322,000	Int Rys of Cent Amer 1st 5s B...1972	M N	45½	76⅜	80	76⅜	80¼	76¼	Dec. 5	80	Dec. 23	70	Jan. 3	83	Aug. 30
191,000	1st coll trust 6s gold notes.....1941	M N	49½	84	Sale	87	94	84	Dec. 2	89	Dec. 23	74⅛	Jan. 14	89	Dec. 23
182,000	First lien & ref 6½s.....1947	F A	43½	78	79	80	85	78½	Dec. 4	80½	Dec. 26	68	May 17	81½	Jan. 30
8,244,000	Internat T & T deb g 4½s.....1952	J J	37	71½	Sale	75½	Sale	71	Dec. 2	76¾	Dec. 9	50	Mar. 19	76¾	Dec. 9
12,633,000	Convertible debenture 4½s.....1939	J J	42	83⅞	Sale	87	Sale	82¾	Dec. 2	88¾	Dec. 12	58½	Mar. 18	88¾	Dec. 12
14,474,000	Deb gold 5s.....1955	F A	40	75	Sale	79	Sale	74½	Dec. 2	80½	Dec. 9	55½	Mar. 19	80½	Dec. 9
531,000	Investors Equity 5s series A.....1947	J D	80⅛	-----	-----	-----	-----	-----	-----	-----	-----	99	Jan. 2	104	Apr. 27
364,000	Deb 5s ser B with warrants.....1948	A O	82	100⅝	102	100½	Sale	100⅜	Dec. 14	101	Dec. 6	99	Jan. 3	103⅝	May 16
312,000	Without warrants.....1948	A O	82	100⅝	101¾	100½	Sale	100¼	Dec. 16	100¾	Dec. 10	99	Jan. 3	103¼	July 19

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	‡Iowa Central Ry—										
497,000	•1st & ref 4s 1951	M S	¾	1	1⅜	1⅛	1⅜	1 Dec. 5	1⅜ Dec. 3	¾ June 25	1⅞ Mar. 2
1,818,000	James Franklin & Clearf 1st 4s 1959	J D	66⅝	82	Sale	84¾	Sale	81½ Dec. 2	85½ Dec. 11	74 Mar. 15	85½ Dec. 11
155,000	Kanawha & Mich 1st gu g 4s 1990	A O	70	96⅝	101½	101	Sale	101 Dec. 12	101½ Dec. 3	97 Jan. 3	103 July 9
1,909,000	‡•K C Ft S & M ref g 4s 1936	A O	29¾	37	Sale	38¾	Sale	36 Dec. 28	41 Dec. 5	29¾ May 10	41 Jan. 3
660,000	•Ctfs of dep (Bankers Trust)		28	35¾	Sale	37	Sale	34 Dec. 28	39 Dec. 4	28 May 14	39⅛ Jan. 4
903,000	Kansas City Pow & Lt 1st M 4½s 1961	F A	96	113	-----	112¼	112⅞	112⅛ Dec. 24	113¼ Dec. 5	110⅛ Oct. 2	114 Mar. 28
3,340,000	Kan City South 1st g 3s 1950	A O	51¼	69¾	Sale	75¼	Sale	69¾ Dec. 2	75¼ Dec. 31	61½ Oct. 16	78¾ Feb. 21
5,646,000	Ref & Imp 5s April 1950	J J	52	62¼	Sale	67¼	Sale	62 Dec. 2	69¼ Dec. 10	52 Oct. 15	74½ Jan. 7
2,932,000	Kan City Term 1st 4s 1960	J J	84½	107⅛	Sale	107¼	Sale	106⅝ Dec. 11	107⅝ Dec. 7	105¼ Oct. 3	109 Mar. 1
1,747,000	Kansas Gas & El 1st mtge 4½s 1980	J D	70¾	104⅛	Sale	105	Sale	103⅞ Dec. 7	105¼ Dec. 27	100¼ Jan. 2	105½ Sept. 28
205,000	•Karstadt (R) Inc 1st Mtge 6s 1943	M N	13¾	41⅞	50	40	44	42 Dec. 11	42½ Dec. 21	32 Jan. 4	45 June 26
433,000	•Ctfs w w stpd (par $645) 1943	----	13	27⅝	30	27⅝	32	38 Dec. 7	40 Dec. 12	26 Jan. 9	42 July 3
36,000	•Ctfs w w stpd (par $925) 1943	----	25¼	34	38	34	40	35 Dec. 21	38 Dec. 5	25¼ Apr. 8	38 Aug. 22
223,000	•With warrants (par $921) 1943	----	23	36	40	36	-----	28¼ Dec. 4	30 Dec. 18	23 Oct. 24	31 Aug. 14
1,020,000	Keith Corp (B F) 1st ser g 6s 1946	M S	44	93½	93⅞	95	Sale	92 Dec. 20	95¾ Dec. 9	67½ Feb. 25	95¾ Dec. 9
1,274,000	Kendall Co 5½s series A 1948	M S	68	102¾	Sale	102½	103½	102 Dec. 18	103½ Dec. 10	101½ Jan. 2	103⅝ Mar. 6
119,000	Kentucky Central 1st gu 4s 1987	J J	80	106	-----	106⅜	-----	106½ Dec. 18	106½ Dec. 18	104½ Jan. 30	107½ Aug. 3
118,000	Kentucky & Ind Term 1st 4½s 1961	J J	73	89	94¾	89	90	-----	-----	77 Apr. 2	95½ Aug. 12
133,000	Stamped 1961	J J	80	98	100½	98	100	100 Dec. 3	100 Dec. 3	95 Jan. 4	101½ July 19
12,000	Plain 1961	J J	93	100	-----	101	-----	101 Dec. 16	101 Dec. 16	99 Apr. 20	102½ Oct. 3
110,000	Kings Co E L & Pow gold 5s 1937	A O	103	106⅝	Sale	104	106⅞	106½ Dec. 20	106⅝ Dec. 2	106½ Dec. 20	108¾ Jan. 28
79,000	Purchase money 6s 1997	A O	118	150	155	150	155	151 Dec. 23	151 Dec. 23	145½ Jan. 18	155 Oct. 11
1,747,000	Kings Co Elevated 1st g 4s 1949	F A	66	102¾	Sale	103	103¼	102⅝ Dec. 2	103½ Dec. 14	94 Jan. 12	103½ Dec. 14
41,000	Kings Co Lighting 1st ref 5s 1954	J J	100¾	113⅛	114½	111½	-----	114½ Dec. 3	115 Dec. 3	110 Jan. 29	115 Dec. 3
59,000	1st & ref 6½s 1954	J J	105¼	117½	121¾	118½	119	118 Dec. 9	118 Dec. 9	117½ Sept. 27	122 May 6
165,000	Kinney (G R) Co conv 7½s 1936	J D	77½	103	105⅞	102⅞	103½	102⅞ Dec. 18	103 Dec. 5	100¼ Jan. 7	105 June 28
879,000	Kresge Foundation coll trust 4s 1945	J J	109	111⅝	Sale	109	Sale	109 Dec. 27	113 Dec. 9	109 Dec. 27	113½ Nov. 25
5,464,000	‡•Kreuger & Toll class A Certs of dep for sec 5s 1959	----	10¼	34	Sale	31⅛	32	30⅛ Dec. 28	34⅝ Dec. 7	26¼ Jan. 2	37¼ June 25
757,000	Laclede Gas Lt ref ext 5s 1939	A O	90	101½	Sale	101¾	Sale	101⅜ Dec. 31	102 Dec. 7	97¼ Jan. 3	102½ Nov. 20
3,738,000	Coll & ref 5½s series C 1953	F A	46¾	73	74¾	73¼	Sale	72½ Dec. 27	75 Dec. 10	59½ Mar. 21	81 July 19
1,483,000	Col & ref g 5½s ser D 1960	F A	46	74⅞	Sale	72	Sale	71½ Dec. 18	75¼ Dec. 9	59 Mar. 26	80 July 18
34,000	Coll tr 6s series A 1942	F A	71¼	75⅝	Sale	74	76½	73¼ Dec. 26	76½ Dec. 17	71¼ Oct. 21	76½ Dec. 17
6,000	Collateral trust 6s series B 1942	F A	75	75	-----	74⅛	-----	75 Dec. 4	77 Dec. 19	75 Nov. 23	77 Dec. 19
514,000	Lake E & W 1st gold 5s 1937	J J	77	102	102¾	102	102¾	101¾ Dec. 18	102½ Dec. 5	101¼ Mar. 8	103¾ Aug. 27
141,000	2nd gold 5s 1941	J J	61	99	99½	100	100¼	99¼ Dec. 4	100¼ Dec. 5	85 May 10	100⅜ July 30
1,400,000	Lake Shore & Mich Sou g 3½s 1997	J D	79	98	Sale	100	Sale	94⅜ Dec. 20	100 Dec. 21	97⅛ Jan. 2	102½ July 11
13,202,000	•Lautaro Nitrate Co Ltd 6s 1954	J J	4¾	18⅜	Sale	21⅛	21½	17½ Dec. 2	21½ Dec. 31	7 Mar. 5	21½ Dec. 31
600,000	Lehigh Coal & Nav 4½s ser A 1954	J J	77½	100	Sale	97	98	95¼ Dec. 19	100 Dec. 2	95¼ Dec. 19	106⅛ July 30
335,000	Cons sink fund 4½s ser C 1954	J J	80	-----	100½	97	98	95½ Dec. 20	100 Dec. 3	95½ Dec. 20	106 Feb. 28
28,000	Lehigh & New Eng RR 4s A 1965	A O	103½	104½	105¼	104¼	105	103½ Dec. 18	104½ Dec. 13	103½ Dec. 18	105¼ Nov. 16
177,000	Lehigh & N Y 1st gu g 4s 1945	M S	52½	63¾	64¼	56½	Sale	56 Dec. 13	64¼ Dec. 5	55 Oct. 23	73¼ Jan. 23
167,000	Lehigh Valley Coal 5s 1944	F A	64	96¼	100	95	100	96 Dec. 30	97 Dec. 23	87⅛ Apr. 24	97¾ Feb. 8
367,000	1st & refunding 5s 1954	F A	33	69¾	72½	65	66½	65 Dec. 27	71¼ Dec. 4	55 June 5	80 Feb. 25
371,000	1st & refunding 5s 1964	F A	31½	65½	67½	63	65	62 Dec. 18	67½ Dec. 4	51 June 11	72 Jan. 10
280,000	First & ref sinking fund 5s 1974	F A	32	65	67½	61¾	64	60⅜ Dec. 20	67½ Dec. 3	52 May 21	73½ Jan. 15
260,000	Secured 6% gold notes 1938	J J	73	97¼	100	98	Sale	97 Dec. 5	98½ Dec. 9	91¼ June 17	98½ Dec. 9
941,000	Leh Vall Harbor Term 1st 5s 1954	F A	79	88	Sale	84	Sale	84 Dec. 23	88⅛ Dec. 3	84 Dec. 23	104 Jan. 3
418,000	Leh V (N Y) 1st gu g 4½s 1940	J J	75⅞	80	81	80	81¾	81 Dec. 4	85 Dec. 6	78¼ Nov. 22	99 Jan. 7
5,436,000	Leh Val (Pa) gen con g 4s 2003	M N	30¼	36½	Sale	34	Sale	31½ Dec. 27	37¾ Dec. 4	30¼ Mar. 27	50⅜ Jan. 8
2,372,000	Gen cons 4½s 2003	M N	33	40½	Sale	35¾	Sale	33½ Dec. 26	40½ Dec. 2	33 May 9	54¼ Jan. 8
1,472,000	Gen consol 5s 2003	M N	37½	42¼	45	38	Sale	37½ Dec. 31	45½ Dec. 5	37½ Dec. 31	60 Jan. 8
230,000	Leh Vall Ter Ry 1st gu g 5s 1941	A O	89⅛	106	-----	105⅞	-----	105⅞ Dec. 27	106¾ Dec. 11	102⅞ Sept. 16	107⅞ July 13
182,000	Lex & East 1st gu 5s 1965	A O	89¼	114⅝	Sale	114¾	Sale	114½ Dec. 5	115¼ Dec. 16	113⅛ Jan. 4	117 Mar. 6
799,000	Liggett & Myers Tobacco 7s 1944	A O	117	133	Sale	133½	Sale	131½ Dec. 3	133¾ Dec. 30	130 Jan. 16	136 Nov. 20
1,316,000	5s 1951	F A	103	121⅛	Sale	122	Sale	121⅛ Dec. 2	122¾ Dec. 9	115⅞ Jan. 11	123⅝ July 29
19,000	Little Miami gen 4s series A 1962	M N	81½	106	-----	106	108	-----	-----	104 Apr. 10	104 Apr. 10
1,935,000	Loew's Inc deb s f g 6s 1941	A O	76	104⅛	Sale	103¾	Sale	103⅝ Dec. 27	104½ Dec. 20	103⅛ Aug. 20	106 Feb. 27
820,000	Lombard Elec 7s series A 1952	A O	38	43⅜	Sale	45¼	47¼	42 Dec. 18	52 Dec. 11	38 Nov. 29	80½ Feb. 5
229,000	Long Island gen g 4s 1938	J D	98¼	105½	105¾	104¼	105¾	104¼ Dec. 9	105½ Dec. 4	104 Oct. 23	106¼ July 30
316,000	Unified gold 4s 1949	M S	87¼	102⅛	-----	-----	102½	102 Dec. 27	102¾ Dec. 13	100 Oct. 11	105 Feb. 20
463,000	20-year deb 5s 1937	M N	92⅛	-----	100½	98	99	98 Dec. 24	100½ Dec. 6	98 Dec. 24	104⅝ Sept. 6
1,854,000	Guar ref gold 4s 1949	M S	85¾	99¾	Sale	101½	Sale	99¾ Dec. 2	101¾ Dec. 10	97½ Nov. 6	105⅛ Aug. 20
730,000	Lorillard (P) Co deb 7s 1944	A O	110	130½	Sale	129¼	131⅞	129¼ Dec. 23	130½ Dec. 2	125¼ Mar. 28	132⅜ Aug. 20
959,000	5s 1951	F A	98⅝	119	Sale	118	Sale	117 Dec. 30	119 Dec. 2	112⅛ Jan. 7	119½ Nov. 15
5,046,000	Louisiana & Ark 1st 5s series A 1969	J J	38½	79¾	Sale	84	Sale	79⅛ Dec. 3	84½ Dec. 31	58 Mar. 3	84½ Dec. 31
837,000	Louisv Gas & El 1st & ref 5s 1952	M N	86	111½	Sale	112⅞	Sale	111½ Dec. 2	112⅞ Dec. 31	107¼ Jan. 2	114 July 30
195,000	Lou & Jeff Bridge gu g 4s 1945	M S	75⅛	105	106	106	107½	105 Dec. 18	106¼ Dec. 30	102 Jan. 14	107 Aug. 12
191,000	Louisv & Nashv gold 5s 1937	M N	100	103	105⅜	104½	106	103 Dec. 12	104½ Dec. 13	103 Dec. 12	107¾ June 12
3,006,000	Unified gold 4s 1940	J J	88½	107⅛	Sale	108⅜	Sale	107¼ Dec. 3	108⅜ Dec. 31	104⅛ Jan. 4	108⅜ Dec. 31
1,115,000	1st & ref 5½s series A 2003	A O	81	105⅛	106¼	104⅝	105⅛	105 Dec. 10	106 Dec. 4	103¾ Apr. 1	107½ Jan. 10
1,491,000	1st & ref 5s series B 2003	A O	80⅞	106¼	Sale	107½	Sale	106 Dec. 4	107½ Dec. 31	103¾ Mar. 14	107¾ Nov. 21
4,683,000	1st & ref 4½s series C 2003	A O	74	102¼	Sale	103⅝	Sale	102 Dec. 2	103⅝ Dec. 31	98½ Mar. 30	104 Feb. 21
95,000	Gold 5s 1941	A O	98½	106½	107	107	108½	106½ Dec. 9	107 Dec. 13	106¼ Jan. 11	109 Apr. 4
230,000	Paducah & Mem Div 4s 1946	F A	82	104	104¾	104⅝	105	104 Dec. 4	105½ Dec. 18	102 Jan. 8	105½ Dec. 18
502,000	St Louis Div 2d gold 3s 1980	M S	54½	77	Sale	79¾	82¾	77 Dec. 2	80 Dec. 18	74½ Jan. 2	83½ Mar. 4
31,000	Mob & Montg 1st g 4½s 1945	M S	92	110	111	110¼	111¼	z110½ Dec. 16	111 Dec. 9	108⅝ Apr. 2	111 July 8
654,000	South Ry joint Monon 4s 1952	J J	56⅞	80	Sale	86	Sale	80 Dec. 2	86 Dec. 31	77 Mar. 27	86 Jan. 24
556,000	Atl Knox & Cin div g 4s 1955	M N	80	106⅛	Sale	108	109	105½ Dec. 3	108 Dec. 27	104⅜ Oct. 21	108 Feb. 25
122,000	•Lower Austrian Hydro-Elec 6½s 1944	F A	44½	85	91	85	88	-----	-----	84⅞ Sept. 30	99 Jan. 4
1,473,000	‡••McCrory Stores deb gold 5½s 1941 Proof of claim filed by owner	J D	46½	112⅛	Sale	116¼	116¾	112⅛ Dec. 2	116½ Dec. 30	81¾ Jan. 14	116½ Dec. 30
7,076,000	McKesson & Robbins deb 5½s 1950	M N	53	102⅞	Sale	102¾	Sale	102¼ Dec. 4	103 Dec. 4	93¾ Jan. 2	103 Nov. 1
177,000	*‡•Manati Sugar 1st s f 7½s 1942	A O	9	20	24	20½	22	20¾ Dec. 17	22½ Dec. 6	11 Feb. 13	35 May 27
106,000	•Certificates of deposit	----	7½	20	Sale	18⅛	22½	20 Dec. 2	21 Dec. 6	8¼ Jan. 24	34 May 27
92,000	••Stamped Oct 1931 coupon on 1942	A O	6½	20	-----	18⅛	22½	-----	-----	8⅛ Feb. 5	32 May 17
7,000	•Certificates of deposit	----	4	-----	-----	18⅛	20¾	-----	-----	12 Mar. 27	21½ May 14
97,000	••Flat stamped modified	----	4	20	29	18⅛	22½	20½ Dec. 7	21 Dec. 7	9¼ Jan. 12	30½ May 17
373,000	•Certificates of deposit	----	7½	20	25¼	22	Sale	18⅛ Dec. 21	22 Dec. 31	7½ Feb. 11	35 May 27
7,974,000	‡•Manhattan Ry (N Y) con g 4s 1990	A O	35	68¼	Sale	71½	Sale	68 Dec. 2	72 Dec. 27	50 Apr. 17	78⅜ Sept. 11
2,790,000	•Certificates of deposit		35	65	Sale	68	Sale	64½ Dec. 16	68½ Dec. 24	47 Mar. 18	75½ Sept. 11
420,000	•2d 4s 2013	J D	27	50¼	52	50¼	53	50⅜ Dec. 27	52¾ Dec. 14	37½ Apr. 16	65 Sept. 11
51,000	Manila El Ry & Lt 1st 5s 1953	M S	82	90	94½	90	94½	-----	-----	90 June 21	98 Mar. 9
44,000	Manila RR South Lines 1st 4s 1939	M N	49¾	71⅛	75	71¼	79½	73⅛ Dec. 4	73⅛ Dec. 4	68 Apr. 24	80⅛ Sept. 23
29,000	1st ext 4s 1959	M N	51	61	65	60⅛	66	63 Dec. 3	63 Dec. 3	61 Oct. 3	70 Mar. 4
15,000	‡•Man G B & NW 1st gu 3½s 1941	J J	33	-----	44⅞	36	45	33 Dec. 9	39½ Dec. 12	33 Dec. 9	39½ Dec. 12
308,000	Mfrs Trust Co ctfs of partic in A I Namm & Son 1st 6s 1943	J D	50	95	97	97	99	97 Dec. 3	101 Dec. 9	71¼ Jan. 2	101 Dec. 9
1,384,000	Marion Steam Shovel s f g 6s 1947	A O	41	80½	84½	81	Sale	80⅜ Dec. 19	84 Dec. 4	55 Mar. 13	84⅞ Nov. 25
1,167,000	Market Street Ry 1st 7s Apr 1940	Q J	60	93½	Sale	100	Sale	93½ Dec. 2	100 Dec. 31	63 Feb. 27	100 Dec. 31
1,926,000	Mead Corp 6s with warrants 1945	M N	47	104½	105	102½	Sale	99½ Dec. 12	102½ Dec. 31	79⅝ Jan. 2	102½ Dec. 31
920,000	Meridional Electric 1st 7s ser A 1957	A O	41½	45¼	Sale	46⅜	47¾	45 Dec. 30	54⅞ Dec. 11	41½ Oct. 18	98 Mar. 26
565,000	Metropolitan Edison 1st&ref 5s C 1953	J J	77	105¼	Sale	104⅞	107½	104⅞ Dec. 26	105¼ Dec. 2	102⅛ Jan. 2	108⅛ Aug. 26
2,292,000	1st g 4½s series D 1968	M S	67	108	Sale	108¼	Sale	107¾ Dec. 4	108½ Dec. 20	95⅞ Jan. 4	108½ Dec. 20
828,000	Met Water, Sewer & Drain 5½s 1950	A O	74	101	Sale	101	101½	99½ Dec. 26	101¾ Dec. 18	96 June 4	101¾ Jan. 24
215,000	*‡•Met West Side Elev (Chic) 4s 1938	F A	9	12¼	15	11½	16	10⅝ Dec. 18	12¼ Dec. 4	9¼ Jan. 15	17½ May 18
5,000	•Mex Internat 1st 4s asstd 1977	----	1⅞	-----	3¾	-----	-----	-----	-----	2 Nov. 26	2 Nov. 26
55,000	•Miag Mill Mach 1st s f g 7s 1956	J D	29	29	35	29	36½	29 Dec. 30	29½ Dec. 23	29 Oct. 29	33 Apr. 8
529,000	Michigan Central-Detroit & Bay City Air Line 4s 1940	J J	93¼	103⅝	Sale	102⅞	-----	103⅝ Dec. 2	103⅝ Dec. 2	100½ Mar. 26	104¼ Mar. 2
14,000	Jack L & S gold 3½s 1951	M S	83⅛	80	90	80	92	-----	-----	83⅛ Aug. 2	90½ Jan. 8
697,000	1st gold 3½s 1952	M N	84½	104⅛	Sale	104⅜	-----	103⅝ Dec. 5	104½ Dec. 24	100½ Jan. 2	105⅝ Aug. 14
832,000	Ref & Imp 4½s series C 1979	J J	70	96½	Sale	99½	Sale	96½ Dec. 2	99½ Dec. 23	93½ Jan. 3	99½ Feb. 20
164,000	Midland of N J 1st ext 5s 1940	A O	59	69	70⅞	64⅝	Sale	59 Dec. 28	64⅝ Dec. 31	59 Dec. 28	80 Jan. 11
------	Midvale St & Or'd conv s f 5s 1936	M S	90	-----	-----	-----	-----	-----	-----	101¼ Nov. 1	103½ Feb. 8
4,242,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	57	102½	Sale	103	Sale	102¼ Dec. 26	103¼ Dec. 9	77½ Jan. 2	103¼ Dec. 9
2,939,000	1st mtge gold 5s 1971	J J	56	102¼	Sale	103⅛	Sale	102¼ Dec. 2	103½ Dec. 7	76½ Jan. 2	103½ Dec. 7
------	*‡•Mil & Nor 1st ext 4½s (1880) 1934	J D	62¼	-----	-----	-----	-----	-----	-----	-----	-----
94,000	1st ext 4½s 1939	----	58	75¼	85	71	Sale	69 Dec. 20	75¼ Dec. 5	58 June 6	77 Sept. 26
94,000	Con ext 4½s 1939	----	55	56	60	54	67¾	55 Dec. 9	60 Dec. 9	55 Dec. 9	65¾ Mar. 18
990,000	‡•Mil Spar & N W 1st gu 4s 1947	M S	30¾	36¾	Sale	35	Sale	33¼ Dec. 26	37½ Dec. 13	30⅛ Nov. 13	53 Jan. 24
1,000	‡•Milw & State Line 1st guar 3½s 1941	J J	60½	55	70	55	70	-----	-----	64⅜ June 29	64⅜ June 29
316,000	‡•Minn & St Louis 5s ctfs 1934	M N	4	6	Sale	4⅜	5½	4 Dec. 24	6 Dec. 2	4 Dec. 24	8⅛ Jan. 3
219,000	•1st & refund gold 4s 1949	M S	½	1½	2½	1¼	2	⅞ Dec. 27	2⅛ Dec. 9	½ June 26	2½ Jan. 15
11,000	•Ref & ext series 5s A 1962	Q F	1	2⅛	5	2⅛	5	-----	-----	1 Aug. 7	1½ Feb. 13

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE FOR YEAR 1935 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$															
4,229,000	M St P & S S M 4s stpd guar 1938	J J	26¾	36	Sale	33	Sale	30½	Dec. 27	36⅞	Dec. 2	26¾	Apr. 26	37	June 28
439,000	1st cons 5s 1938	J J	19⅞	30	Sale	26¼	33	29	Dec. 16	31	Dec. 2	19⅞	Mar. 15	31	Dec. 2
1,269,000	1st cons 5s gtd as to int 1938	J J	31	40¾	Sale	36½	38⅞	36	Dec. 16	40⅞	Dec. 2	31	Apr. 4	42⅛	July 1
265,000	1st & ref 6s series A 1946	J J	16	25	Sale	23½	Sale	19¾	Dec. 27	25	Dec. 2	18½	Mar. 23	27½	Sept. 27
550,000	25-year g 5½s 1949	M S	15	21¼	Sale	18¾	Sale	18¾	Dec. 27	23½	Dec. 4	15⅛	Oct. 31	26	Sept. 11
1,215,000	1st ref 5½s series B 1978	J J	51⅜	77½	78½	82	Sale	78	Dec. 3	82	Dec. 9	67½	Mar. 28	85½	Aug. 2
	M St P & S S M & Cent Term														
----	1st Chic Term s f 4s 1941	M N	85	75	----	76	----	----	----	----	----	----	----	----	----
629,000	‡♦Missouri-Illinois RR 5s ser A 1959	J J	12	31½	Sale	37	Sale	31½	Dec. 2	37	Dec. 31	18	May 7	37	Dec. 31
6,587,000	Mo Kan & Tex 1st g 4s 1990	J D	50½	74	Sale	76½	Sale	70	Dec. 17	77	Dec. 31	50½	Oct. 15	89⅝	Feb. 26
	Missouri-Kansas-Texas RR—														
6,348,000	Prior lien 5s series A 1962	J J	31½	56	Sale	59½	Sale	54⅜	Dec. 3	59¾	Dec. 23	31½	Oct. 10	73	Jan. 7
2,539,000	40-year 4s series B 1962	J J	27¾	47	Sale	50	Sale	46½	Dec. 2	50	Dec. 9	27¾	Oct. 15	62	Jan. 8
2,157,000	Pr lien mtge 4½s ser D 1978	J J	28½	50	Sale	52¼	Sale	48	Dec. 18	53	Dec. 9	28½	Oct. 14	64	Jan. 9
6,290,000	♦Cum adjust 5s series A Jan 1967	A O	11¼	31	Sale	30½	Sale	25	Dec. 16	32	Dec. 4	11¼	Oct. 3	36½	Jan. 7
	‡♦Missouri Pacific RR Co—														
2,549,000	♦1st & refund 5s series A 1965	F S	20	26¾	Sale	27	Sale	24¾	Dec. 24	29¼	Dec. 5	20	Mar. 29	30	Feb. 18
292,000	♦Certificates of deposit	----	19	25⅜	26	25¼	----	24¾	Dec. 27	27½	Dec. 5	19	Mar. 30	27½	Dec. 5
1,313,000	♦General 4s 1975	M S	5⅞	9¼	Sale	10¼	Sale	7¾	Dec. 23	10½	Dec. 5	5⅞	Mar. 29	11¼	Jan. 26
11,633,000	♦1st & ref 5s series F 1977	M N	19½	26½	Sale	27⅞	Sale	24½	Dec. 24	29	Dec. 4	19½	Apr. 1	30	Feb. 18
660,000	♦Certificates of deposit	----	18½	25⅜	Sale	25½	Sale	24½	Dec. 23	27½	Dec. 10	18½	Apr. 3	27½	Dec. 10
679,000	♦1st & ref g 5s ser G 1978	M N	19¾	27	Sale	27⅞	Sale	24¾	Dec. 24	29	Dec. 5	19¾	Apr. 1	29¾	Feb. 18
165,000	♦Certificates of deposit	----	18⅞	25⅜	26	25¼	----	24½	Dec. 24	27¾	Dec. 7	18⅞	Apr. 4	27¾	Dec. 7
4,962,000	♦Convertible gold 5½s 1949	M O	3¾	7⅛	Sale	7½	Sale	5¾	Dec. 23	7¾	Dec. 31	3¾	Apr. 2	7⅞	Jan. 8
2,850,000	♦1st ref gold 5s series H 1980	A A	19½	26½	Sale	28	Sale	24¼	Dec. 26	29	Dec. 7	19½	Mar. 30	30	Feb. 18
110,000	♦Certificates of deposit	----	19⅝	25⅜	26	25¼	----	26	Dec. 3	26	Dec. 3	19⅝	May 11	26	Aug. 10
9,347,000	♦1st & ref 5s ser I 1981	M N	19½	26¼	Sale	28	Sale	24½	Dec. 3	29	Dec. 4	19½	Apr. 1	30¼	Feb. 18
617,000	♦Certificates of deposit	----	18⅞	25⅜	Sale	25½	Sale	24⅛	Dec. 24	27¼	Dec. 10	18⅞	Apr. 4	27¼	Dec. 10
23,000	♦Mo Pac 3d 7s ext at 4% July 1938	J J	69⅝	76	Sale	76⅛	83	76	Dec. 2	77	Dec. 27	76	Jan. 21	83	Aug. 1
----	‡♦Mobile & Ohio gen gold 4s 1938	M S	30	----	88	----	88	----	----	----	----	----	----	----	----
126,000	♦Montgomery Div 1st g 5 1947	F A	9	15	Sale	12¾	15	12½	Dec. 24	15	Dec. 27	9	July 16	16½	Jan. 25
313,000	♦Refunding & Improv't 4½s 1977	M S	4½	10	Sale	9	Sale	7⅛	Dec. 23	10⅝	Dec. 4	4½	Aug. 8	10⅝	Dec. 4
432,000	♦Sec 5% notes 1938	M S	5	10¼	Sale	9¼	Sale	8⅛	Dec. 28	10¼	Dec. 2	5	June 8	10½	Nov. 30
572,000	Mohawk & Mal 1st gu g 4s 1991	M S	70	79	80½	85	Sale	79½	Dec. 6	85½	Dec. 27	79	Apr. 5	85½	Jan. 3
667,000	Monongahela Ry 1st M 4s ser A 1960	M N	102½	103½	104	105¼	Sale	103¾	Dec. 3	105¼	Dec. 30	102½	Aug. 27	105¼	Dec. 30
781,000	Mont Cent 1st gu g 6s 1937	J J	87	104¼	Sale	104¼	----	103¾	Dec. 11	104½	Dec. 3	100⅛	Apr. 24	104½	Nov. 14
454,000	1st guar gold 5s 1937	J J	79¼	102¼	----	103	----	102½	Dec. 3	103	Dec. 9	97⅜	Apr. 12	103	Dec. 9
2,936,000	Montana Power 1st & ref 5s A 1943	J J	77	107	Sale	108	Sale	106½	Dec. 9	108	Dec. 31	93½	Jan. 2	108	Nov. 16
2,270,000	Deb gold 5s series A 1962	J D	50½	98	Sale	97¾	Sale	96⅞	Dec. 24	99	Dec. 14	67	Jan. 3	100	Oct. 15
	Montecatini Min & Agr Co Inc														
961,000	Deb g 7s 1937	J J	65	62	67	71½	76	65½	Dec. 4	75	Dec. 12	65	Oct. 4	94	May 4
352,000	Mont Tram 1st & ref 5s series A 1941	J J	88	101¾	102½	101¼	103	101½	Dec. 11	102¼	Dec. 3	96¼	Aug. 15	103	Nov. 15
92,000	General & refunding 5s A 1955	A O	70⅜	83¼	96	----	85	----	----	----	----	77	Apr. 23	86	Aug. 9
4,000	Gen & ref 5s series B 1955	A O	72¾	83¼	----	----	----	----	----	----	----	82	Oct. 23	85½	Aug. 26
17,000	Gen & ref s f 4½s ser C 1955	A O	63¾	78	80¼	----	----	----	----	----	----	73¾	Feb. 5	78⅜	July 18
26,000	Gen & ref s f 5s ser D 1955	A O	70¾	83¼	----	----	----	----	----	----	----	74	Apr. 1	82	Oct. 23
1,144,000	Morris & Co 1st s f 4½s 1939	J J	82	104½	Sale	104¼	104¾	104	Dec. 2	104⅞	Dec. 5	101	Jan. 8	105⅛	May 28
5,708,000	Morris & Essex 1st gu 3½s 2000	J D	70	89¾	Sale	92	Sale	89½	Dec. 13	92	Dec. 24	85⅞	Nov. 14	95½	Jan. 2
1,157,000	Constr M 5s ser A 1955	M N	77	91¾	Sale	----	90¾	88¾	Dec. 24	93⅜	Dec. 2	88¾	Dec. 24	102	Jan. 8
2,686,000	Constr M 4½s ser B 1955	M N	65⅝	85½	Sale	84	Sale	83⅝	Dec. 24	86½	Dec. 3	83½	July 30	96⅜	Jan. 11
3,415,000	Murray Body 1st mtge 6½s 1942	J D	98	----	----	----	----	----	----	----	----	98	Mar. 26	204	Nov. 22
330,000	Mutual Fuel Gas 1st gu 5s 1947	M N	95	108⅜	----	109	----	109	Dec. 10	109⅛	Dec. 16	103¾	Jan. 3	110	June 24
44,000	Mutual Union Tel 5s 1941	M N	89⅜	107	109½	108½	109½	107½	Dec. 18	108½	Dec. 12	102	Jan. 16	108½	Dec. 12
	Namm (Al) & Son—See Mfrs' Trust Co														
561,000	Nashville Chat & St L 1st 4s A 1978	F A	78	82⅝	85	85¼	Sale	84	Dec. 19	85¼	Dec. 31	81⅞	Nov. 18	97	Feb. 21
30,000	Nash Flo & Sheff 1st gu g 5s 1937	F A	91	----	104⅞	103	----	102⅞	Dec. 16	102⅞	Dec. 16	102⅛	Apr. 10	105¼	Apr. 26
1,158,000	Nassau Elec guar gold 4s stpd 1951	J J	50¼	57¾	Sale	56¾	58	56½	Dec. 17	58	Dec. 10	50¼	Apr. 4	62¾	July 24
135,000	National Acme 1st mtge 6s 1942	J D	65½	102½	Sale	102½	Sale	102½	Dec. 2	103¼	Dec. 11	86⅛	Jan. 9	103¼	Dec. 11
9,283,000	National Dairy Prod deb 5¼s 1948	F A	74⅛	104¼	Sale	103½	Sale	103½	Dec. 21	104⅜	Dec. 2	102½	Jan. 2	105	Feb. 23
2,971,000	Nat Distillers Products deb 4½s 1945	M N	99	101⅞	Sale	104½	Sale	100¾	Dec. 7	104½	Dec. 30	99	Aug. 24	104½	Dec. 30
	National Ry of Mexico—														
	♦Prior lien 50-year s f 4½s 1957														
5,000	♦Jan 1914 coupon on	----	1¾	2¼	----	2¼	----	1¾	Dec. 21	1¾	Dec. 21	1¾	Dec. 21	2¼	Oct. 21
449,000	♦Assent cash warr recte No 4 on		1½	4½	Sale	3½	Sale	3⅛	Dec. 30	4½	Dec. 2	2⅛	July 30	5	Jan. 7
	♦Guar 4s Apr 1914 coupon 1977	A O													
161,000	♦Assent warr receipt No 5 on		1½	3¾	4	3	4	3½	Dec. 16	4	Dec. 4	2	June 28	4⅞	Jan. 16
	♦Nat RR Mex prior lien g 4½s 1926														
220,000	♦Assent cash warr rect Nov 4 on	----	2	5	Sale	4⅛	Sale	4⅛	Dec. 24	5¾	Dec. 4	2⅞	Oct. 14	6⅝	Jan. 15
	♦First cons gold 4s 1951														
712,000	♦Assenting cash warr rect No 4 on	----	1⅝	3¾	Sale	3	3⅝	3⅛	Dec. 11	4	Dec. 5	2	June 28	4¾	Jan. 7
5,581,000	Nat Steel 1st coll mtge s f 4s 1965	J D	102⅝	106	Sale	106	Sale	105½	Dec. 19	106½	Dec. 5	102⅝	June 19	106½	Nov. 1
16,000	‡♦Naugatuck RR 1st g 4s 1954	M N	45	46⅛	----	50	----	----	----	----	----	45	Nov. 15	65	Apr. 25
68,000	Newark Consol Gas 5s 1948	J D	101½	118½	Sale	118	----	118	Dec. 12	118½	Dec. 2	113½	Jan. 8	120⅛	Aug. 21
17,000	♦New England RR cons 5s guar 1945	J J	47½	46⅛	----	47	----	47½	Dec. 11	49	Dec. 16	47½	Dec. 11	81	Feb. 19
111,000	♦Cons guar 4s 1945	J J	43⅛	43½	Sale	45½	Sale	43⅛	Dec. 4	45½	Dec. 31	43⅛	Dec. 4	70	Feb. 9
1,136,000	New England T & T 30-yr 5s A 1952	J D	104⅜	121½	Sale	122½	125	121	Dec. 14	123½	Dec. 24	115½	Jan. 2	124	July 16
1,183,000	1st g 4½s series B 1961	M N	99¼	120	Sale	119¾	120¾	119⅞	Dec. 5	120¾	Dec. 7	112⅜	Jan. 4	123⅛	July 11
12,000	N J Junction RR gu 1st 4s 1986	F A	82½	99¾	----	99⅜	----	99⅜	Dec. 21	99¾	Dec. 12	88½	Feb. 14	100	Sept. 6
2,596,000	N J Pow & Light 1st 4½s 1960	A O	68½	105¾	Sale	105½	Sale	105⅜	Dec. 14	106	Dec. 4	94	Jan. 3	106	July 25
965,000	New Orleans Great Nor 5s ser A 1983	J J	48⅝	72	Sale	75	Sale	72	Dec. 2	75⅝	Dec. 10	48⅜	Mar. 28	77	Sept. 25
308,000	N O & N'eastern ref 4½s series A 1952	J J	35	44	49	52	Sale	47	Dec. 26	52	Dec. 31	35	Sept. 25	53	Feb. 2
4,001,000	‡New Orleans P S 1st & ref 5s A 1952	A O	38	88¼	Sale	89½	Sale	87	Dec. 19	89½	Dec. 31	55½	Jan. 2	89½	Dec. 31
4,399,000	1st & ref 5s series B 1955	J D	38	87	Sale	88	Sale	86½	Dec. 2	88	Dec. 30	55⅝	Jan. 2	88	Nov. 21
812,000	New Orleans Term 1st 4s guar 1953	J J	58¾	80¼	82½	81	Sale	79½	Dec. 13	81¾	Dec. 6	69¾	July 25	87	Apr. 29
212,000	‡**N O Tex & Mex income 5s 1935	A O	12¼	25⅛	29	21¼	29⅞	30	Dec. 9	30	Dec. 9	15⅜	Apr. 24	30	Dec. 9
2,023,000	♦First 5s series B 1954	A C	14	34	Sale	33¼	Sale	30⅛	Dec. 23	36½	Dec. 11	18¼	May 10	36½	Dec. 11
882,000	♦1st mtge gold 5s series C 1956	F A	14⅛	34	Sale	28⅛	----	30⅛	Dec. 23	36	Dec. 4	19⅞	May 10	36	Dec. 4
1,752,000	♦1st 4½s series D 1956	F A	14⅛	32½	Sale	28½	30	27½	Dec. 30	34	Dec. 4	18⅞	Apr. 1	34	Dec. 4
3,153,000	♦First 5½s series A 1954	A O	14½	35	Sale	33½	Sale	30¼	Dec. 23	36½	Dec. 11	20	May 13	36½	Dec. 11
7,000	Npt & Cin B gen gu g 4½s 1945	J J	92	106⅜	----	107¼	----	----	----	----	----	102½	Jan. 2	107½	July 1
14,195,000	New York Central conv sec 6s 1944	M N	98¾	110⅛	Sale	113	Sale	110⅛	Dec. 2	114	Dec. 10	98¾	Mar. 15	114	Dec. 10
9,379,000	Consol 4s series A 1998	F A	64	85¼	Sale	88¾	Sale	85	Dec. 2	89	Dec. 28	73½	Apr. 1	89	Dec. 28
13,441,000	Ref & impt 4½s series A 2013	A O	43¼	72	Sale	74⅜	Sale	71¼	Dec. 2	75¾	Dec. 9	43¼	Mar. 27	75¾	Dec. 9
17,945,000	Ref & impt 5s series C 2013	A O	46½	78½	Sale	80⅜	Sale	77½	Dec. 2	81⅞	Dec. 12	46½	Mar. 27	81⅞	Dec. 12
5,131,000	N Y C & H R g mtge 3½s 1997	J J	73⅞	95	Sale	97¼	Sale	94⅞	Dec. 2	97¾	Dec. 16	92	Mar. 12	98¾	Feb. 25
1,421,000	Debenture 4s of 1912 1942	J J	67	96½	96⅞	99½	Sale	96¾	Dec. 3	99½	Dec. 31	88	Mar. 29	99½	Dec. 31
14,239,000	Ref & impt. 4½s series A 2013	A O	43	72	Sale	74⅜	Sale	71⅛	Dec. 3	75¾	Dec. 9	43	Mar. 27	75¾	Dec. 9
1,828,000	Lake Shore coll g 3½s 1998	F A	64	87½	Sale	89	90	87¼	Dec. 2	90	Dec. 28	78⅜	Mar. 21	90	Dec. 28
861 000	Mich Cent coll g 3½s 1998	F A	65	84¼	85½	86¾	87⅞	85½	Dec. 6	87½	Dec. 30	79	Mar. 21	88⅞	Jan. 22
2,191,000	N Y Chic & St Louis 1st g 4s 1937	A O	77	101	Sale	101½	102	100⅞	Dec. 9	101¾	Dec. 30	100⅜	Apr. 12	102½	Mar. 7
5,141,000	Refunding 5½s series A 1974	A O	43½	76½	Sale	82	Sale	75⅛	Dec. 16	82	Dec. 30	57	Mar. 15	82	Dec. 30
18,495,000	Refunding 4½s series C 1978	M S	36¾	66¼	Sale	71	Sale	65½	Dec. 2	71	Dec. 31	47	Mar. 30	71	Dec. 31
6,085,000	**3-year 6% gold notes 1935	A O	41½	82¾	Sale	97	Sale	82	Dec. 17	98	Dec. 20	43⅝	Mar. 29	98	Dec. 20
1,264,000	♦Deposit receipts for 6s 1935	----	52	74¼	Sale	77	Sale	73¼	Dec. 3	78¾	Dec. 18	52	Oct. 4	78¾	Dec. 18
958,000	N Y Connecting 1st gu 4½s A 1953	F A	92½	107½	----	108	----	107¾	Dec. 27	108	Dec. 12	106¼	Aug. 24	108¼	June 14
159,000	1st gtd 5s series B 1953	F A	99	107⅝	----	107⅞	----	107⅞	Dec. 26	108	Dec. 17	106⅞	Sept. 3	108¾	Feb. 21
2,000,000	N Y Dock 1st gold 4s 1951	F A	41½	68⅛	Sale	66½	68	65½	Dec. 27	69	Dec. 7	59⅝	Jan. 5	74⅛	July 16
1,518,000	Serial 5s g notes 1938	A O	30	56¾	58½	56	57	57	Dec. 3	60¼	Dec. 11	42½	Apr. 1	60¼	Dec. 11
1,954,000	N Y Edison 1st & ref 6½s ser A 1941	A O	108⅛	110	Sale	109⅛	Sale	109⅛	Dec. 31	110¼	Dec. 4	109⅛	Dec. 31	114⅛	Feb. 16
1,163,000	1st lien & ref 5s B 1944	A O	102½	106¼	Sale	106½	Sale	106¼	Dec. 2	108¾	Dec. 5	105½	May 31	109⅜	Jan. 10
1,469,000	1st lien & ref 5s series C 1951	A O	102¾	107⅞	Sale	107	Sale	106½	Dec. 30	108	Dec. 5	106	July 25	110¼	Mar. 1
	N Y & Erie—See Erie RR.														
587,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	104⅛	124	Sale	123	Sale	122⅛	Dec. 11	124	Dec. 2	116⅛	Jan. 2	124¾	July 27
1,132,000	Purchase money coll tr g 4s 1949	F A	95	112½	Sale	113⅞	Sale	112½	Dec. 2	113⅞	Dec. 26	107⅜	Jan. 2	115	July 9
122,000	N Y & Greenw L prior lien gu 5s 1946	M N	61	----	92⅜	90½	92½	90	Dec. 8	90	Dec. 8	82¼	May 7	97	Sept. 11
167,000	N Y & Harlem g 3½s 2000	M N	83¼	101	101⅜	101¼	102	101⅜	Dec. 5	102	Dec. 30	98	Jan. 5	103	Oct. 29
3,006,000	N Y Lack & Western 4s ser A 1973	M N	92¾	94¼	Sale	94	94⅞	93⅜	Dec. 7	96¼	Dec. 17	93¼	Nov. 19	102⅞	May 6
80,000	Guar 4½s series B 1973	N N	89½	100	102⅝	102¼	103	100	Dec. 3	102¼	Dec. 27	100	Dec. 3	108⅝	Feb. 19
92,000	N Y L E & W Coal & RR 5½s 1942	M N	75½	97	99	100	100¾	98	Dec. 5	101	Dec. 27	94	Apr. 26	101	Dec. 27
38,000	Dock & Impt 1st 5s 1943	J J	87	104¼	105	104½	106	101	Dec. 26	104¼	Dec. 7	101	Dec. 26	107	June 7
8,000	N Y & Long Branch gen 4s 1941	M S	95½	103⅝	----	104⅛	----	----	----	----	----	101½	Jan. 2	104⅛	June 29
------	N Y & N Eng (Bost Term) 4s 1939	A O	-----	60	----	----	----	----	----	----	----	----	----	----	----

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$											
	‡•‡N Y New Haven & Hartford—										
230,000	•Non-conv debenture 4s.....1947	M S	25	25	-----	29½	Sale	28¾ Dec. 20	30 Dec. 9	25 Oct. 24	39 Jan. 18
326,000	•Non-conv debenture 3½s.....1947	A O	22	24⅝	30⅝	28	30½	27 Dec. 4	30 Dec. 28	22 Oct. 15	36½ Jan. 8
869,000	•Non-conv debenture 3½s.....1954	A O	21¼	25	27	28⅝	30	26½ Dec. 4	30¼ Dec. 10	21¼ Oct. 11	37 Jan. 7
1,606,000	•Non-conv debenture 4s.....1955	J J	22¾	27	Sale	29	32⅜	27 Dec. 2	30½ Dec. 11	22¾ Oct. 23	40 Jan. 4
2,611,000	•Non-conv debenture 4s.....1956	M N	25	26¾	Sale	30	Sale	26¾ Dec. 2	30½ Dec. 10	20 Oct. 23	39½ Jan. 7
1,080,000	•Convertible debenture 3½s..1956	J J	20⅞	30	Sale	28¾	30	25 Dec. 2	30½ Dec. 12	20⅞ Oct. 11	36⅝ Jan. 7
8,119,000	•Convertible debenture 6s.....1948	J J	35	30	Sale	33½	Sale	29¼ Dec. 26	33⅞ Dec. 10	25 Oct. 23	52 Jan. 7
3,569,000	•Collateral trust 6s.....1940	A O	34⅞	37¾	Sale	43⅛	Sale	37 Dec. 2	43½ Dec. 12	34⅞ Nov. 20	63 Jan. 10
3,731,000	•Debenture 4s.....1957	M N	12¼	17	Sale	16¼	Sale	14½ Dec. 26	17½ Dec. 5	12¼ Oct. 30	30¼ Jan. 4
8,230,000	•1st & ref 4½s ser of 1927.....1967	J D	23½	29	Sale	30⅞	Sale	28½ Dec. 2	33 Dec. 9	23½ Oct. 23	45 Jan. 7
1,887,000	•Harlem R & Pt Ches 1st 4s...1954	M N	80	85	86	87½	89⅞	85¾ Dec. 3	89⅝ Dec. 27	80 Oct. 24	95¼ Jan. 25
3,716,000	N Y Ont & West 1st g 4s...June 1992	M S	39¾	45¾	Sale	42	Sale	39¾ Dec. 26	45¾ Dec. 2	39¾ Dec. 26	61 Jan. 2
1,274,000	General 4s.....1955	J D	31	36	Sale	35½	Sale	33¾ Dec. 18	38½ Dec. 5	31 Nov. 14	49 Jan. 22
1,000	‡•N Y Prov & Boston gen 4s.....1942	A O	81⅛	80	-----	85⅝	-----	-----	-----	101½ Sept. 17	101½ Sept. 17
310,000	N Y & Putnam 1st con guar 4s..1993	A O	66¼	75¼	83	82	Sale	81 Dec. 5	82½ Dec. 19	75 Apr. 1	87¼ Jan. 10
3,795,000	•‡N Y Rys Corp inc 6s.....Jan 1965	Apr	4	27½	Sale	31	Sale	26 Dec. 23	31⅝ Dec. 31	8 Jan. 15	31⅝ Dec. 31
817,000	•Income 6s assented.....1965	----	10¼	29	Sale	31	Sale	26½ Dec. 16	32 Dec. 31	10¼ July 8	32 Dec. 31
515,000	Prior lien 6s series A.....1965	J J	56	98⅛	99	99	Sale	98 Dec. 11	99 Dec. 31	70⅝ Feb. 2	99½ Nov. 20
242,000	Prior lien 6s assented.....1965	----	90	98¾	Sale	99½	Sale	96 Dec. 18	99½ Dec. 31	90 July 12	99¾ Nov. 22
230,000	N Y & Rich Gas 1st 6s A.....1951	M N	96	108½	109	108	-----	106⅞ Dec. 12	109 Dec. 4	105¼ Feb. 21	110½ Aug. 12
715,000	New York Steam 1st 6s ser A....1947	M N	98	110¼	Sale	110	Sale	109¾ Dec. 14	110¼ Dec. 2	108 Feb. 5	111¾ Mar. 11
573,000	1st mortgage 5s.....1951	M N	90	106¾	-----	106¼	Sale	106¼ Dec. 7	106⅞ Dec. 9	104¾ Jan. 3	107¾ Mar. 9
588,000	1st mortgage 5s.....1956	M N	91½	106½	Sale	106¼	Sale	106¼ Dec. 31	107 Dec. 4	104½ Jan. 17	107⅝ Apr. 12
407,000	N Y Susq & West 1st ref g 5s....1937	J J	40¼	53	Sale	53	54⅞	52 Dec. 27	57½ Dec. 6	46 Apr. 5	63 Jan. 8
47,000	Second gold 4½s.....1937	F A	41½	42⅛	47½	44¼	52	43½ Dec. 16	46 Dec. 9	41 Aug. 15	52 Jan. 9
223,000	General gold 5s.....1940	F A	31¾	43	50	40	48½	45 Dec. 11	46 Dec. 16	37¾ Mar. 13	51½ Jan. 10
68,000	Terminal 1st gold 5s.....1943	M N	72¾	-----	-----	98	100	100 Dec. 10	100 Dec. 10	97½ Mar. 8	100 Jan. 24
3,195,000	N Y Tel 1st & gen s f 4½s.....1939	M N	102⅛	111	111⅜	110⅞	111¼	110¾ Dec. 23	111⅜ Dec. 16	109 Jan. 7	111¾ Aug. 1
593,000	N Y Trap Rock 1st s f g 6s.....1946	J D	45⅝	80¼	83	80	83	80¼ Dec. 5	82 Dec. 18	56 Feb. 26	86 July 9
327,000	6s stamped.....1946	----	76	80½	Sale	83½	Sale	80½ Dec. 2	83½ Dec. 31	76 Aug. 13	85 July 2
7,204,000	N Y Westches & Bos 1st 4½s....1946	J J	10	14	Sale	15¼	Sale	12½ Dec. 2	17¼ Dec. 12	10 Nov. 13	32 Jan. 8
865,000	Niag Lock & Ont Pow 1st 5s A...1955	A O	90	102½	102¾	107¼	107⅞	107¼ Dec. 19	107¾ Dec. 6	104½ Jan. 3	108 Mar. 11
3,844,000	Niagara Share (Mo) deb 5½s....1950	M N	48	97¾	Sale	99	Sale	96½ Dec. 24	99 Dec. 31	62¼ Jan. 10	100 Nov. 8
	Nordeutsche Lloyd (Bremen)—										
416,000	•20-year s f 6s.....1947	M N	38	87⅛	90	88⅛	88¾	88⅜ Dec. 30	89⅝ Dec. 5	63 Jan. 3	89⅝ Dec. 5
551,000	New 4 6%.....1947	M N	36⅞	45¾	47	48⅛	50	46½ Dec. 5	48¾ Dec. 28	42 Apr. 6	52½ Mar. 7
2,346,000	Nord Rys extl s f 6½s.....1950	A O	105½	151⅛	Sale	152¼	160	150¼ Dec. 5	160 Dec. 31	135 July 13	171 Feb. 15
2,036,000	*‡•Norfolk South 1st & ref 5s A.1961	F A	5	15⅞	Sale	17¾	Sale	15⅝ Dec. 3	19 Dec. 4	10 Oct. 8	19½ Jan. 8
428,000	•Certificates of deposit.....	----	4	14	Sale	15⅜	Sale	14 Dec. 2	16½ Dec. 4	9½ Oct. 16	18¾ Jan. 22
163,000	*‡•Norfolk & South 1st g 5s....1941	M N	14¼	48	51½	-----	50¾	50 Dec. 28	50 Dec. 28	35⅞ Jan. 2	50¾ Aug. 30
2,559,000	Norfolk & West Ry 1st con g 4s...1996	A O	91¼	113⅞	Sale	115¾	Sale	113¾ Dec. 14	115⅞ Dec. 30	110½ Jan. 2	117 June 13
485,000	Pocahontas C & C joint 4s.....1941	J J	96	107¼	107¾	106½	107½	106½ Dec. 20	107¼ Dec. 1	106 Jan. 10	108½ Aug. 6
6,044,000	North American Co deb 5s.....1961	F A	61⅛	103½	Sale	104¼	Sale	102⅝ Dec. 7	104¼ Dec. 31	81¼ Jan. 2	104⅝ Nov. 12
1,420,000	North Am Edison deb 5s ser A...1957	M S	56	103⅛	Sale	102¾	Sale	102 Dec. 30	103½ Dec. 5	74⅛ Jan. 7	103½ Nov. 27
3,115,000	Deb 5½s ser B.....Aug 15 1963	F A	56	103½	103¾	104	Sale	103⅜ Dec. 21	104 Dec. 19	78½ Jan. 7	104 Nov. 18
4,186,000	Deb 5s series C.....Nov 15 1969	M N	54	101¼	Sale	101¼	Sale	100½ Dec. 12	102 Dec. 3	71½ Jan. 3	102¾ Nov. 8
16,000	North Cent gen & ref 5s ser A...1974	M S	98	116	121¼	116	121¼	-----	-----	118 Apr. 16	120 June 19
19,000	Gen & ref 4½s series A.....1974	M S	88	112½	-----	113	-----	112½ Dec. 9	112½ Dec. 9	110 June 5	113 Nov. 23
123,000	‡•Northern Ohio 1st guar g 5s.1945	A O	35	55	65	61	Sale	57 Dec. 10	61 Dec. 31	40 Jan. 19	61 Dec. 31
4,000	•Ex Apr '33, Oct '33, Apr '34 coups	----	35¾	54	65	55	69⅞	65 Dec. 5	65 Dec. 5	45 Mar. 22	65 Dec. 5
	Stamped as to sale of April 1 and										
68,000	•Oct 1 1933 and Apr 1 1934 coups	----	34⅜	54	-----	55	65	59 Dec. 4	59 Dec. 4	38⅛ July 27	59 Dec. 4
762,000	Nor Ohio Trac & Lt 6s ser A.....1947	M S	74⅞	108¾	Sale	108¼	Sale	108¼ Dec. 28	109¼ Dec. 5	104¾ Jan. 7	110⅛ Aug. 15
6,819,000	Northern Pacific prior lien 4s...1997	Q J	76	103⅛	Sale	104⅛	Sale	103 Dec. 2	104¾ Dec. 30	101 Aug. 28	107 Feb. 20
6,977,000	Gen lien ry & ld gt 3s....Jan 2047	Q F	50½	72¼	Sale	75	Sale	72 Dec. 3	75 Dec. 31	68 Nov. 13	76⅞ July 1
4,026,000	Ref & Impt 4½s Series A.....2047	J J	60	88½	Sale	93	Sale	88¼ Dec. 2	93 Dec. 26	74½ Mar. 29	93 Dec. 26
14,804,000	Ref & Impt 6s Series B.....2047	J J	68½	103	Sale	107½	Sale	102½ Dec. 2	108 Dec. 26	88½ Mar. 29	108 Dec. 26
1,177,000	Ref & Impt 5s Series C.....2047	J J	64	97⅛	Sale	100	Sale	96¾ Dec. 4	100¼ Dec. 27	82 Apr. 10	100¼ Dec. 27
2,349,000	Ref & Impt 5s Series D.....2047	J J	61	97¼	Sale	99¾	Sale	96⅞ Dec. 4	100¼ Dec. 24	82 Apr. 5	100¼ Dec. 24
27,000	Northern Ry of Calif guar 5s....1938	A O	100	108	-----	108	-----	-----	-----	105 Jan. 10	108⅜ Sept. 5
2,150,000	North States Power 5s A.....1941	A O	89	106½	Sale	105½	Sale	105¼ Dec. 30	106½ Dec. 2	103 Jan. 7	108 Aug. 19
620,000	1st & ref 6s series B.....1941	A O	93	106¾	Sale	106¼	106½	106¼ Dec. 9	106¾ Dec. 2	105¼ Jan. 7	108½ Feb. 19
3,000	N'western Teleg 4½s extended ..1944	J J	100	102⅞	-----	103	-----	-----	-----	101 Apr. 24	101½ May 15
1,502,000	Norwegian Hydro-El Nit 5½s....1957	M N	68⅝	101¾	Sale	100⅛	101⅛	100½ Dec. 30	102 Dec. 2	88 Jan. 2	102 Dec. 2
592,000	Ogden & Lake Ch 1st guar g 4s..1948	J J	19¾	28½	Sale	33	Sale	28 Dec. 3	36⅝ Dec. 13	19¾ Nov. 16	50¼ Jan. 10
8,000	Ohio Connecting Ry 1st 4s.....1943	M S	105¾	108	-----	108	-----	108 Dec. 11	108 Dec. 11	105¾ Apr. 26	108 Dec. 11
-----	Ohio Indiana & West 5s...Apr 1 1938	Q-J	-----	95	-----	96	-----	-----	-----	-----	-----
478,000	Ohio Pub Service 1st & ref 7½s..1946	A O	89	112⅛	Sale	112	Sale	112 Dec. 2	112½ Dec. 19	109¼ Jan. 2	113 July 9
327,000	1st & ref 7s series B.....1947	F A	78	111½	112	112	113½	111¼ Dec. 19	112¼ Dec. 30	107⅝ Jan. 2	112¼ July 17
116,000	Ohio River RR 1st g 5s.....1936	J D	90	101⅝	101¾	101¾	-----	101¾ Dec. 3	101¾ Dec. 3	100¾ Oct. 17	104 Jan. 9
99,000	General gold 5s.....1937	A O	87	103½	-----	-----	103	101⅝ Dec. 19	103½ Dec. 9	101⅝ June 29	104¼ Feb. 16
140,000	‡•Old Ben Coal 1st g 6s.....1944	F A	10	15	18⅞	13¾	14⅞	15 Dec. 3	15¼ Dec. 13	13¾ Jan. 4	21 Sept. 19
402,000	Ontario Power N F 1st 5s.....1943	F A	99	111	112¼	110⅝	112	110 Dec. 4	112¼ Dec. 17	109 Apr. 3	113½ June 26
76,000	Ontario Transmission 1st 5s.....1945	M N	94½	111¼	112¾	111¼	113½	111⅛ Dec. 6	113¾ Dec. 11	108¾ Sept. 26	117½ Feb. 20
634,000	Oregon RR & Nav con g 4s.....1946	J D	83¼	109⅝	110½	110½	Sale	109½ Dec. 17	111 Dec. 21	105 Jan. 15	111 Dec. 21
349,000	Oregon Short Line 1st con g 5s..1946	J J	100	118½	Sale	118¼	Sale	118⅛ Dec. 30	119 Dec. 6	114⅛ Mar. 20	119 Dec. 6
462,000	1st guar cons 5s stamped.....1946	J J	99⅝	120	Sale	119	120	118½ Dec. 6	120 Dec. 2	115⅛ Jan. 5	120 Dec. 2
4,745,000	Ore-Wash RR&Nav 1st&ref 4s...1961	J J	77¼	104⅛	Sale	105⅞	Sale	104⅛ Dec. 2	105⅞ Dec. 31	101 Mar. 30	106 July 8
434,000	Oslo Gas & Elec extl s f g 5s....1963	M S	65½	101¾	103	101½	103	101½ Dec. 21	102 Dec. 21	94 Jan. 22	102 Dec. 21
4,042,000	Otis Steel sec g 6s series A.....1941	M S	20	102	Sale	102¾	Sale	101¾ Dec. 2	102¾ Dec. 30	69¾ Jan. 2	102¾ Dec. 30
384,000	Pacific Coast Co 1st g 5s.....1946	J D	25	50½	52½	53	Sale	51¾ Dec. 3	60 Dec. 7	36 Jan. 14	60 Dec. 7
3,922,000	Pacific G & E gen & ref 5s ser A..1942	J J	98½	105⅝	Sale	104¾	Sale	104½ Dec. 16	105⅞ Dec. 2	104½ Oct. 3	109 Jan. 12
612,000	Pacific RR of Mo 1st ext 4s.....1938	F A	80	97½	Sale	99¼	99¾	97½ Dec. 2	99¼ Dec. 24	95⅞ Nov. 22	101⅝ July 30
143,000	•2d extended gold 5s.....1938	J J	84	90⅝	96⅜	96⅜	Sale	96⅜ Dec. 31	96⅜ Dec. 31	91 Oct. 22	100 July 18
1,004,000	Pacific Tel & Tel 1st 5s.....1937	J J	103¼	104½	Sale	104⅛	Sale	104⅛ Dec. 31	104¾ Dec. 9	104⅛ Dec. 31	107½ Jan. 17
601,000	30-year 5s series A.....1952	M N	104¼	109	Sale	109¼	Sale	109 Dec. 2	110¼ Dec. 9	109 Dec. 2	113½ Mar. 18
28,000	Paducah & Illinois 1st s f 4½s..1955	J J	93	105½	Sale	105½	-----	104 Dec. 4	105½ Dec. 2	104 Dec. 4	105½ Jan. 24
484,000	*‡•Pan-Am Petr (Cal) 1st g 6s...1940	J D	25⅛	40½	41	54¼	Sale	40 Dec. 6	54½ Dec. 31	33½ Apr. 5	54½ Dec. 31
1,745,000	•Certificates of deposit.....	----	25	40¼	Sale	53½	Sale	39¼ Dec. 6	53½ Dec. 31	33¼ Apr. 5	53½ Dec. 31
	Paramount Broadway Corp—										
374,000	•1st mtge s f g 3s.loan ctfs.....1955	F A	54⅛	55½	Sale	56½	57¾	55½ Dec. 2	58 Dec. 11	54⅛ Nov. 29	63 Sept. 24
	Paramount Pictures Inc—										
5,193,000	s f debenture 6s.....1955	J J	84¾	87⅛	Sale	92	Sale	87 Dec. 2	93¼ Dec. 9	84¾ Nov. 29	97⅜ Sept. 24
1,105,000	Paris-Orleans RRExt s f 5½s...1968	M S	104¼	133	140	145	-----	139 Dec. 5	150½ Dec. 30	130¼ July 16	163 Feb. 23
311,000	‡•Park Lexington 6½s ctfs.....1953	J J	8	34½	Sale	34	35½	34 Dec. 26	36 Dec. 4	17½ Jan. 18	36½ Nov. 19
949,000	Parmelee Trans conv deb 6s.....1944	A O	14	46½	Sale	49	Sale	46 Dec. 2	50 Dec. 7	23 Mar. 27	50 Dec. 7
47,000	Paterson & Passaic G & E 5s.....1949	M S	102	117½	-----	118¼	-----	117½ Dec. 9	118 Dec. 10	116 Feb. 6	118¼ July 25
75,000	•Paulista Ry 1st & ref 7s ser A...1942	M S	45¾	60	75⅞	64	76⅜	-----	-----	69 Nov. 29	94 Mar. 6
	Pennsylvania Co—										
20,000	Guar 3½s tr ctfs series A.....1937	M S	94	102⅝	-----	102¾	-----	102⅞ Dec. 12	102⅞ Dec. 12	102 Jan. 5	102⅞ Dec. 12
336,000	Guar 3½s coll tr ctfs ser B.....1941	F	81⅝	103⅞	-----	104⅛	-----	104⅜ Dec. 27	104⅜ Dec. 27	100 Jan. 19	104⅜ Dec. 27
12,000	Guar g 3½s tr ctfs series C.....1942	J D	83¾	103¼	-----	102	-----	-----	-----	98¾ Jan. 5	102¾ July 18
29,000	Guar g 3½s tr ctfs series D.....1944	J D	81½	104	Sale	103	104	103 Dec. 23	104¼ Dec. 7	98 Feb. 6	104¼ Dec. 7
143,000	40-year guar tr ctfs 4s Ser E...1952	M N	84⅛	103⅝	-----	104½	-----	104 Dec. 9	104½ Dec. 11	99¾ Jan. 2	104½ Dec. 11
1,073,000	28-year 4s.....1963	F A	100	100⅞	Sale	101¾	Sale	100⅞ Dec. 2	101¾ Dec. 10	100 Oct. 19	101¾ Dec. 10
1,839,000	Penn Dixie Cement 1st 6s A.....1941	M S	55	91	Sale	93	Sale	90½ Dec. 4	93 Dec. 20	71½ Mar. 13	93½ Aug. 9
	Penn Ohio & Detroit RR—										
795,000	1st & ref gold 4½s series A....1977	A O	78	104	Sale	103	104	104 Dec. 2	105¼ Dec. 16	103 Apr. 3	106½ July 15
303,000	4½s series B.....1981	----	101¾	106⅞	-----	107⅝	-----	-----	-----	104½ Mar. 11	106⅞ Oct. 9
9,167,000	Penn Pow & Lt 1st M 4½s.....1981	A O	75½	106	Sale	106¼	Sale	105½ Dec. 4	106½ Dec. 31	98⅜ Jan. 2	106¼ July 9
96,000	Penn RR consol gold 4s.....1943	M N	98¼	110⅞	Sale	109¾	111	110⅞ Dec. 2	111 Dec. 17	107 Feb. 11	111 July 18
518,000	Consol gold 4s.....1948	M N	94½	110⅞	111¾	112½	-----	110⅞ Dec. 4	112½ Dec. 19	108 Jan. 15	114½ June 15
275,000	Stamped dollar bonds.....1948	M N	96⅜	111⅛	111¾	111¼	-----	111¼ Dec. 16	111⅜ Dec. 5	108 Jan. 2	113½ May 2
1,157,000	Consol 4½s issue of 1915.....1960	F A	98½	117⅞	118½	118⅞	117½	Dec. 11	118⅞ Dec. 30	114½ Jan. 2	119½ Mar. 2
6,153,000	General 4½s Series A.....1965	J D	80⅜	108⅜	Sale	109¼	Sale	108⅛ Dec. 19	109½ Dec. 10	104⅝ Mar. 30	109½ Dec. 10
2,261,000	General 5s Series B.....1968	J D	87⅜	114½	Sale	116	Sale	114 Dec. 9	116 Dec. 31	109 Mar. 30	116 Dec. 31
2,621,000	15-year secured 6½s.....1936	F A	100¼	100¾	Sale	100¼	Sale	100¼ Dec. 31	100⅞ Dec. 4	100¼ Dec. 31	106 Jan. 10
3,267,000	Secured gold 5s.....1964	M N	81	106¾	Sale	106¾	Sale	106 Dec. 28	107 Dec. 3	105 Jan. 3	108 June 28
10,647,000	Debenture gold 4½s.....1970	A O	66	98¼	Sale	99½	Sale	97¾ Dec. 3	99¾ Dec. 31	90⅜ Apr. 1	99¾ Dec. 31
6,256,000	General 4½s series D.....1981	A O	75¾	104¼	Sale	106½	Sale	104 Dec. 2	106½ Dec. 14	100⅜ Jan. 4	107 July 6
7,362,000	Gen mtge 4¼s series E.....1984	J J	91½	104⅛	104½	105⅝	Sale	104¼ Dec. 3	106 Dec. 24	99⅞ Jan. 2	106⅞ July 9
541,000	Peoples Gas & Coke 1st 6s.....1943	A O	100	114⅜	Sale	115¾	Sale	114 Dec. 2	115¾ Dec. 27	110⅝ Jan. 3	118 Aug. 14
2,818,000	Refunding gold 5s.....1947	M S	80	105⅛	105¾	106¼	Sale	105⅜ Dec. 3	107 Dec. 31	98¾ Jan. 2	107½ July 9

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$											
936,000	Peoria & East 1st cons 4s 1940	A O	50	68	71	75¼	Sale	70 Dec. 4	75¼ Dec. 31	60½ June 5	75¼ Dec. 31
570,000	*Income 4s (flat) 1990	A O	4	7¼	8	8¼	9	7¼ Dec. 2	9¾ Dec. 12	4 Apr. 15	9¾ Dec. 12
90,000	Peoria & Pekin Un 1st 5½s A 1974	F A	83½	108	-----	108	-----	107½ Dec. 5	108 Dec. 5	102 Jan. 3	108¼ Aug. 23
3,083,000	Pere Marquette 1st 5s series A 1956	J J	51	97½	Sale	98¾	Sale	96 Dec. 16	98⅜ Dec. 6	75 Mar. 11	99⅜ Dec. 6
1,661,000	1st 4s Series B 1956	J J	48½	85¾	87½	88¼	Sale	86 Dec. 5	88½ Dec. 27	69 Mar. 12	88½ Dec. 27
2,771,000	1st g 4½s series C 1980	M S	46	88¼	Sale	89¼	Sale	88 Dec. 2	89¾ Dec. 10	68 Mar. 14	89¾ Dec. 10
387,000	Phila Balt & Wash 1st g 4s 1943	M N	98⅞	110½	110⅞	111½	112	111 Dec. 10	111¼ Dec. 27	108 Jan. 24	112 July 23
97,000	General 5s Series B 1974	F A	95½	118	120	120¾	123	120 Dec. 10	120 Dec. 10	113 Jan. 14	120 Dec. 10
290,000	Gen g 4½s series C 1977	J J	87	112¼	Sale	113¼	-----	111¾ Dec. 3	113¼ Dec. 17	108½ Jan. 4	113⅝ Aug. 16
1,527,000	General 4½s series D 1981	J D	100¾	109¾	Sale	104⅞	111	109¾ Dec. 2	110½ Dec. 13	107 Jan. 3	112½ Aug. 2
9,646,000	Phila Company secured gold 5s 1967	J D	61¼	101½	Sale	104	Sale	101½ Dec. 2	104 Dec. 31	79½ Mar. 15	104 Dec. 31
650,000	Phila Elec Co 1st 4½s 1967	M N	100	107⅜	108	107⅝	-----	107½ Dec. 12	108 Dec. 4	105 Sept. 3	110 Jan. 8
7,983,000	1st & ref g 4s 1971	J D	89⅜	107¼	Sale	107½	Sale	106½ Dec. 27	107½ Dec. 30	104¼ Jan. 2	108¼ Apr. 27
2,947,000	Phila & Read C & I ref 5s 1973	J J	45⅛	56	Sale	51	Sale	45⅛ Dec. 27	56¼ Dec. 3	45⅛ Dec. 27	75 Jan. 10
5,866,000	Convertible deb 6s 1949	M S	26¼	35⅛	Sale	30	Sale	26¼ Dec. 28	35⅛ Dec. 2	26¼ Dec. 28	53⅞ Jan. 9
902,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	20¼	30	Sale	28	Sale	27 Dec. 20	30 Dec. 2	22¼ Feb. 15	30 Nov. 30
3,291,000	Phillips Petroleum deb 5¼s 1939	J D	84¼	-----	-----	-----	-----	-----	-----	100⅞ Nov. 25	104 Apr. 1
523,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	102¼	108	Sale	108	Sale	107½ Dec. 30	108½ Dec. 4	105¼ July 25	109¼ Apr. 6
45,000	Pirelli Co (Italy) conv 7s 1952	M N	75	62	80	62	80	-----	-----	75 Oct. 30	104½ Feb. 21
218,000	P C C & St L g 4½s series A 1940	A O	100	111⅜	Sale	111⅛	112⅞	111⅛ Dec. 20	111⅜ Dec. 2	108⅜ Jan. 16	112½ Aug. 13
146,000	Con 4½s series B guar g 1942	A O	99	110½	-----	111	-----	111 Dec. 26	111 Dec. 26	108½ Feb. 8	112 May 10
17,000	Con 4½s series C guar g 1942	M N	100¾	110½	-----	111	112	-----	-----	109 Jan. 10	111⅞ Aug. 16
17,000	Con 4s series D guar g 1945	M N	97¾	108	112¾	109¼	111	108 Dec. 9	108 Dec. 9	107¾ Apr. 29	110 Aug. 12
2,000	Con 3½s series E guar g 1949	F A	89½	103⅝	-----	103½	-----	-----	-----	104¼ Oct. 22	104⅞ Oct. 31
2,000	Con 4s series F guar g 1953	J D	96⅛	108¼	-----	108	-----	108 Dec. 9	108¼ Dec. 9	108 Dec. 9	108¼ Dec. 9
15,000	Con 4s series G guar g 1957	M N	98	108¼	-----	108	-----	108½ Dec. 4	108½ Dec. 4	105⅝ Jan. 12	109½ May 15
14,000	Con 4s series H guar g 1960	F A	96⅛	108¼	-----	108	-----	-----	-----	107 Mar. 22	110 June 27
76,000	Con 4½s series I g 1963	F A	99	115⅞	116⅞	115⅛	116⅞	115⅛ Dec. 27	116 Dec. 26	113⅝ Jan. 10	118⅛ Sept. 3
70,000	Con 4½s series J guar 1964	M N	96½	115	-----	115¾	-----	-----	-----	113⅝ Feb. 21	117 June 24
587,000	Gen guar 5s series A 1970	J D	86¾	113⅝	Sale	115⅞	Sale	113⅝ Dec. 2	115⅞ Dec. 20	111⅜ Jan. 4	116¼ Feb. 20
846,000	General g 5s ser B 1975	A O	85¼	113½	Sale	116	Sale	113⅛ Dec. 2	116 Dec. 19	111⅝ Jan. 4	116¼ Feb. 23
1,416,000	General 4½s series C 1977	J J	75	106⅝	Sale	106⅞	107½	106½ Dec. 5	107½ Dec. 10	104 Mar. 18	108 July 15
4,000	Pitts Va & Char 1st guar 4s 1943	M N	94	105	-----	105	-----	-----	-----	107¼ Feb. 15	107¼ Feb. 15
168,000	*Pitts & West Va 1st 4½s ser A 1958	J D	53	70	74½	73	74	70 Dec. 16	74 Dec. 7	53 Mar. 14	75 Nov. 25
327,000	1st mtge 4½s series B 1959	A O	51¾	70	74½	75	Sale	70½ Dec. 18	75 Dec. 31	51¾ Apr. 6	75 Dec. 31
1,001,000	1st mtge 4½s series C 1960	A O	47	74	Sale	74	Sale	70 Dec. 14	74½ Dec. 4	47 Apr. 4	75 Nov. 25
13,000	Pitts Y & Ash 1st gen 4s ser A 1948	J D	92¾	107⅜	-----	107⅝	-----	-----	-----	107 Oct. 5	109¾ Apr. 26
32,000	1st gen 5s series B 1962	F A	97	115	-----	119	Sale	118⅛ Dec. 14	119 Dec. 31	114 Oct. 8	119 Dec. 31
------	1st gen 5s series C 1974	J D	-----	112½	-----	113	-----	-----	-----	-----	-----
------	1st 4½s series D 1977	J D	-----	107	-----	107¼	-----	-----	-----	-----	-----
185,000	Port Arthur Canal & Dock 6s 1953	F A	61¼	75⅝	Sale	-----	78½	75⅝ Dec. 2	80½ Dec. 7	74 Nov. 9	85¾ Jan. 9
49,000	1st mtge 6s series B 1953	F A	66	74½	80	-----	80	80 Dec. 4	80½ Dec. 9	74 Nov. 15	82 June 24
9,841,000	Portland General Electric 4½s 1960	M S	37½	73	Sale	72¼	Sale	70⅜ Dec. 28	73½ Dec. 2	50¼ Jan. 4	80 Aug. 17
106,000	1st 5s 1935 extended to 1950	J J	106⅝	107⅛	Sale	107⅛	Sale	107⅛ Dec. 2	107½ Dec. 3	106⅝ Aug. 29	107½ July 26
1,164,000	Porto Rican Am Tobac conv 6s 1942	J J	28¼	63¼	64	64	65	61¾ Dec. 19	64 Dec. 28	42 Apr. 4	67 Nov. 12
19,303,000	‡*Postal Teleg & Cable coll 5s 1953	J J	25⅛	35	Sale	36¼	Sale	33½ Dec. 27	38⅜ Dec. 9	25⅛ June 12	52¼ Jan. 22
1,255,000	*‡*Pressed Steel Car 10-year 5s 1933	J J	38¼	60	Sale	84	Sale	60 Dec. 2	87 Dec. 24	38¼ Mar. 26	87 Dec. 24
49,000	‡*Providence Securities deb 4s gu 1957	M N	11	-----	22	11⅛	15⅞	11 Dec. 23	13½ Dec. 13	11 Dec. 23	35 Jan. 10
11,000	*Providence Terminal 1st 4s 1956	M S	81½	52⅝	-----	70½	79	-----	-----	88⅝ May 17	91½ Mar. 30
1,634,000	Pub Serv El & G 1st & ref 4s 1971	A O	88¼	107½	Sale	107½	107⅞	107¼ Dec. 11	108 Dec. 6	104 July 30	108¾ Apr. 22
7,104,000	Pure Oil Co s f 4½s w w 1950	J J	95⅛	106⅜	Sale	110⅜	Sale	105¾ Dec. 2	110¾ Dec. 31	95⅛ Sept. 21	110¾ Dec. 31
3,259,000	Purity Bakeries Corp s f g 5s 1948	J J	78¼	100⅝	Sale	100⅜	Sale	99⅛ Dec. 3	100⅝ Dec. 2	82¾ Feb. 11	101⅝ Nov. 7
	‡* Radio Keith Orph pt pd ctfs										
29,000	for deb 6s & com stk (65% pd)	----	35	100	101⅝	100	-----	145 Dec. 9	145 Dec. 9	45¼ Feb. 27	161 Oct. 26
504,000	**Debenture gold 6s 1941	J D	15	76	79¾	75	77	73 Dec. 18	78 Dec. 6	26½ Mar. 11	88¾ Oct. 14
3,349,000	Read Co Jersey Cen coll g 4s 1951	A O	73	94½	Sale	96½	Sale	94¼ Dec. 2	97 Dec. 6	93 Oct. 2	100½ Jan. 30
2,147,000	Gen & ref 4½s series A 1997	J J	79	106	Sale	106½	Sale	105½ Dec. 5	107 Dec. 12	104⅜ Aug. 19	108⅛ Jan. 8
1,141,000	Gen & ref 4½s series B 1997	J J	79¼	105½	106	106¼	107	105⅞ Dec. 4	107 Dec. 18	104⅞ Aug. 29	108½ Jan. 11
4,284,000	Rem Rand 5½s A with warr 1947	M N	93	104¾	Sale	104⅞	Sale	104⅜ Dec. 13	105 Dec. 4	99 Jan. 2	105¼ Nov. 20
51,000	5½s without warrants 1947	M N	99½	104½	-----	-----	104¾	104½ Dec. 10	104½ Dec. 10	99½ Mar. 18	104⅝ Sept. 30
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	63	-----	-----	-----	-----	-----	-----	-----	-----
748,000	Republic Iron & Steel s f 5s 1940	A O	80	106¼	107	106⅝	Sale	106¼ Dec. 3	106⅝ Dec. 31	103¼ Jan. 3	107 Sept. 9
1,694,000	Ref & gen 5½s series A 1953	J J	61½	104¼	Sale	103⅞	104⅛	104 Dec. 17	104¼ Dec. 2	94¾ Apr. 10	105⅜ Aug. 6
7,053,000	Republic Steel Corp 4½s ser A 1950	A O	102⅝	110¾	Sale	113	Sale	109½ Dec. 12	113½ Dec. 5	102⅝ Oct. 3	115⅝ Nov. 22
940,000	Purch money 1st 5½s conv 1954	M N	106½	107¾	Sale	109	Sale	107¼ Dec. 10	109½ Dec. 28	106½ Nov. 6	109½ Dec. 28
903,000	Revere Copper & Brass 6s A 1948	M S	76	108¼	Sale	107¾	Sale	107¾ Dec. 30	108½ Dec. 18	107¼ Jan. 3	108¾ Apr. 17
437,000	*Rheinelbe Union s f g 7s 1946	J J	26½	33	Sale	33⅛	34	33 Dec. 2	34½ Dec. 14	32 July 31	43 Feb. 18
515,000	*Rhine-Ruhr Wat Serv 6s 1953	J J	25	28¾	33	28½	30	28½ Dec. 27	29⅛ Dec. 6	26¼ June 3	39½ Feb. 20
240,000	*Rhine-West Elec Power 7s 1950	M N	32½	32¾	35	32¼	33½	32½ Dec. 28	33⅜ Dec. 10	32½ Sept. 21	44 Feb. 5
393,000	*Direct mortgage gold 6s 1952	M N	31¾	32⅝	Sale	32¼	33½	32 Dec. 27	34¼ Dec. 12	31¾ Sept. 12	43½ Feb. 15
578,000	*Cons mtge 6s 1953	F A	31⅞	32¾	Sale	32¼	35	32½ Dec. 23	34¼ Dec. 12	31⅞ Aug. 31	43 Feb. 15
427,000	*Cons mtge 6s with warrants 1955	A O	31⅞	32¾	Sale	32¼	-----	32¼ Dec. 27	34½ Dec. 16	31⅛ Aug. 13	43½ Feb. 15
3,174,000	*‡*Richfield Oil of Calif 6s 1944	M N	20	30½	Sale	45	Sale	30⅜ Dec. 3	46⅞ Dec. 24	25 Mar. 13	46⅞ Dec. 24
4,532,000	*Certificates of deposit	M N	19½	30	Sale	43½	Sale	30 Dec. 2	45 Dec. 24	24½ Mar. 13	45 Dec. 24
25,000	Richmond Term Ry 1st guar 5s 1952	J J	99	106⅞	-----	106⅞	-----	106¾ Dec. 7	106⅞ Dec. 17	104⅜ Apr. 4	107¼ Aug. 9
123,000	*Rima Steel s f 7s 1955	F A	45	52⅜	59	52⅜	54	53 Dec. 3	53 Dec. 3	48 May 6	60 Jan. 12
136,000	Rio Grande Junc 1st guar g 5s 1939	J D	70	90	96½	87	96	89¼ Dec. 23	90⅛ Dec. 12	85½ Jan. 23	95½ July 18
1,306,000	*Rio Grande Western 1st g 4s 1939	J J	60⅜	77	Sale	80½	Sale	74 Dec. 17	80¾ Dec. 30	60⅜ Nov. 7	82¾ Aug. 20
585,000	*1st con & coll trust 4s series A 1949	A O	24½	36	Sale	37⅜	Sale	30 Dec. 23	37½ Dec. 3	24½ May 16	47½ Jan. 3
220,000	Rochester Gas & El 5½s ser C 1948	M S	93	107	Sale	105¾	106½	105¾ Dec. 26	107 Dec. 2	105¾ Dec. 26	109⅞ Aug. 20
11,000	Gen Mtge 4½s series D 1977	M S	86	111⅞	-----	112¼	-----	112⅛ Dec. 9	112⅛ Dec. 9	108 Mar. 5	112⅛ Dec. 9
380,000	Gen mtge 5s series E 1962	M S	89½	108½	-----	107	-----	108½ Dec. 16	108½ Dec. 16	106½ Sept. 30	110 July 24
1,105,000	*‡*Rock Is Ark & Louis 1st 4½s 1934	M S	7⅝	14½	Sale	13	Sale	12¼ Dec. 18	15½ Dec. 4	7⅝ Mar. 28	15½ Dec. 4
345,000	Royal Dutch deb 4s with warr 1945	A O	90⅜	106⅝	-----	106½	-----	111½ Dec. 10	114½ Dec. 24	105½ Jan. 15	136½ Jan. 5
46,000	*Ruhr Chemical 6s 1948	A O	32⅛	32½	-----	32¼	-----	32½ Dec. 23	32¾ Dec. 14	32⅛ Sept. 29	38 Jan. 15
251,000	Rutland-Canadian 1st guar g 4s 1949	J J	18½	28½	Sale	33⅜	Sale	27 Dec. 5	34 Dec. 24	18½ Nov. 4	40¼ Feb. 11
312,000	Rutland R R 1st cons g 4½s 1941	J J	22	30	34½	33¾	Sale	29⅞ Dec. 10	37½ Dec. 17	22 Nov. 6	51 Jan. 9
92,000	St Jos & Grand Island 1st g 4s 1947	J J	83¼	106	-----	106¾	108	106⅛ Dec. 16	106⅛ Dec. 16	103 Feb. 11	107 June 4
625,000	St Joseph Ry L H & P 1st 5s 1937	M N	70	103½	103⅞	103⅜	104	103⅜ Dec. 5	103½ Dec. 4	96 Jan. 7	104⅝ Aug. 6
53,000	St Lawr & Adirondack 1st g 5s 1996	J J	64¼	-----	87½	75	89	-----	-----	86½ May 23	90 Feb. 26
11,000	2d gold 6s 1996	A O	70	-----	81	74	80	-----	-----	80¼ Mar. 7	85 Jan. 25
	St Louis Iron Mtn & South—										
4,563,000	**River & Gulf Div 1st g 4s 1933	M N	45⅛	60⅜	Sale	69	Sale	60 Dec. 2	69 Dec. 31	54½ Mar. 29	71 June 19
108,000	*Certificates of deposit	----	52	57	61	65½	-----	61 Dec. 3	65⅝ Dec. 30	54 Mar. 28	69 June 21
689,000	‡*St L Peo & N W 1st 5s 1948	J J	30	35¾	37	35½	37½	35½ Dec. 27	40 Dec. 5	30 Oct. 25	56½ Jan. 11
348,000	St L Rky M & Pac 5s stmpd 1955	J J	37	73	Sale	73	75	72½ Dec. 4	76 Dec. 11	60 Jan. 2	77¼ Oct. 10
	‡*St Louis-San Francisco Ry—										
2,464,000	*Prior lien 4s series A 1950	J J	9¾	16½	Sale	15¾	Sale	14⅛ Dec. 21	17¾ Dec. 4	9¾ May 11	17¾ Dec. 4
2,201,000	*Certificates of deposit	----	8½	14⅜	Sale	14½	Sale	12⅜ Dec. 28	16 Dec. 4	8½ Mar. 13	16 Dec. 4
1,306,000	*Prior lien 5s series B 1950	J J	9¾	17⅛	Sale	17	Sale	14½ Dec. 23	18½ Dec. 4	9¾ Mar. 13	18½ Dec. 4
962,000	*Certificates of deposit	----	9¾	15	Sale	12⅝	15	13½ Dec. 26	17 Dec. 12	9¾ Mar. 29	17 Dec. 12
8,766,000	*Con M 4½s series A 1978	M S	7¾	14	Sale	15	Sale	12½ Dec. 17	16 Dec. 4	7¾ Mar. 29	16 Dec. 4
4,940,000	*Certificates of deposit stamped	----	7½	13⅜	Sale	13¼	Sale	11 Dec. 17	15 Dec. 5	7½ Mar. 26	15 Dec. 5
2,671,000	*St. Louis Southwest 1st g 4s 1989	M N	51	76	Sale	76	Sale	66 Dec. 16	76 Dec. 2	64 Apr. 5	85 June 24
514,000	‡*Id gold 4s income bond Nov 1989	J J	40	58	Sale	48	Sale	40 Dec. 12	58 Dec. 2	40 Dec. 12	66½ Sept. 26
3,121,000	*1st terminal & unif 5s 1952	J J	33⅛	53	Sale	38	Sale	33⅛ Dec. 19	53 Dec. 2	33⅛ Dec. 19	64¼ Sept. 17
4,302,000	*Gen & ref 5s series A 1990	J J	23½	39⅞	Sale	27⅝	Sale	23½ Dec. 20	39⅞ Dec. 2	23½ Dec. 20	54½ Sept. 28
139,000	St Paul City Ry Cable 5s 1937	J J	45	100¼	-----	100¾	101½	100⅝ Dec. 5	101 Dec. 5	78¼ Jan. 7	101 Dec. 5
95,000	Guaranteed 5s 1937	J J	45⅞	100¾	101	100¾	-----	100½ Dec. 10	101¼ Dec. 27	79 Jan. 21	101¼ Dec. 27
36,000	St Paul & Duluth 1st consol 4s 1968	J D	84	103¼	-----	103¼	-----	-----	-----	101½ Jan. 11	104½ Oct. 19
------	‡*St Paul E Grand Trunk 4½s 1947	J J	45	-----	29⅞	-----	29⅛	-----	-----	-----	-----
1,123,000	‡*St Paul & K C Short L guar 4½s 1941	F A	11	15	Sale	-----	-----	15 Dec. 2	18¼ Dec. 4	11 Oct. 4	18¼ Dec. 4
	St Paul Minn & Manitoba—										
1,959,000	5s extended to July 1 1943	J J	92⅛	108¼	Sale	107½	Sale	106¼ Dec. 30	109⅛ Dec. 16	104½ Apr. 2	109⅜ June 17
390,000	Montana Ext 1st gold 4s 1937	J D	86	102⅝	103	103½	104	102⅝ Dec. 3	104¼ Dec. 28	101 May 16	104¾ Aug. 5
246,000	Pacific Ext sterling guar 4s 1940	J J	85	99	103½	103¾	104¼	102¼ Dec. 4	104¼ Dec. 28	99¾ Jan. 15	104¼ Dec. 28
538,000	St Paul Union Depot 1st 5s guar 1972	J J	96	117½	-----	117⅞	-----	118½ Dec. 5	119¼ Dec. 17	113 Jan. 7	119¼ Dec. 17
3,278,000	San Ant & Aran Pass 1st guar 4s 1943	J J	55	89⅜	Sale	89¼	89⅜	87 Dec. 12	90 Dec. 4	74½ Mar. 27	90⅞ Sept. 17
1,020,000	San Antonio Public Serv 1st 6s A 1952	J J	70	107	Sale	108⅞	Sale	106⅝ Dec. 3	108⅞ Dec. 31	100¾ Jan. 9	109¾ July 11
63,000	Santa Fe Presc & Phenix 1st 5s 1942	M S	95	-----	113½	-----	-----	-----	-----	108 Jan. 7	112⅜ May 3
84,000	Schulco Co guar 6½s 1946	J J	34	50	-----	57	75	54⅞ Dec. 26	57 Dec. 27	34 June 4	57 Dec. 27
450,000	Stamped	----	26½	50	54	58½	Sale	51 Dec. 21	60 Dec. 28	29 Apr. 15	60 Dec. 28
24,000	Guar sinking fund 6½s B 1946	A O	29	55	70	50	-----	60 Dec. 28	60 Dec. 28	32¼ May 3	60 Dec. 28
118,000	Stamped	----	28	56⅜	63	57½	60½	56⅝ Dec. 7	60½ Dec. 30	28 May 4	60½ Dec. 30
163,000	Scio Vall & N E 1st guar g 4s 1989	M N	90	112	112½	112⅜	114½	112 Dec. 9	112⅝ Dec. 13	109⅛ Jan. 14	115 Feb. 25

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$											
38,000	*‡*Seaboard Air Line 1st g 4s ..1950	A O	6¾	16	20	15½	20	17 Dec. 19	17⅛ Dec. 11	11 May 9	18 Feb. 8
15,000	*Certificates of deposit	----	10¼	16	26	15½	26	16½ Dec. 6	17⅞ Dec. 20	13½ Nov. 14	17⅞ Dec. 20
358,000	**Stamped 4s ..1950	A O	10	16	17⅞	16½	17¾	16½ Dec. 17	18⅞ Dec. 4	10 May 7	20 Jan. 3
135,000	*Certificates of deposit	A O	10¼	16⅛	20	15½	17⅛	15¼ Dec. 17	18⅝ Dec. 4	10⅞ June 11	20 Jan. 3
145,000	*Adjustment 5s ..Oct 1949	F A	2	4	Sale	3¼	4⅛	3 Dec. 17	4⅞ Dec. 4	2 Oct. 28	4⅞ Dec. 4
1,140,000	**Refunding g 4s ..1959	A O	4¼	8½	Sale	7⅞	Sale	6¼ Dec. 30	9¼ Dec. 2	4¼ Feb. 8	9¼ Dec. 2
198,000	*Certificates of deposit	----	3¾	6	8	6½	7	6⅛ Dec. 19	7½ Dec. 23	3¾ Sept. 20	8 Jan. 2
5,558,000	*1st & cons 6s series A ..1945	M S	4½	9½	Sale	10¼	Sale	8 Dec. 16	10⅞ Dec. 4	4½ Apr. 24	11⅞ Jan. 7
2,895,000	*Certificates of deposit	----	3½	9	Sale	9¼	Sale	7¼ Dec. 16	9¾ Dec. 3	3½ Mar. 29	10 Jan. 7
476,000	**Atlan-Birm Div 1st g 4s. May 1933	M S	8½	18	Sale	15½	17½	15⅛ Dec. 27	18 Dec. 2	8½ Apr. 11	18 Dec. 2
	‡Seaboard-All Fla 1st 6s A ..1935										
1,665,000	*Certificates of deposit	----	2¼	4⅝	Sale	4⅛	Sale	3½ Dec. 30	5½ Dec. 3	2¼ Mar. 21	5½ Dec. 3
	Series B ..1935										
98,000	*Certificates of deposit	----	2¼	4¾	Sale	3¼	5¼	3 Dec. 28	4¾ Dec. 2	2¼ Mar. 28	4¾ Dec. 2
2,536,000	Sharon Steel Hoop s f 5½s A ..1948	F A	35	102⅞	Sale	103	Sale	102½ Dec. 7	103⅞ Dec. 26	80 Mar. 13	103⅞ Dec. 26
2,158,000	Shell Pipe Line s f deb 5s ..1952	M N	86	104¼	Sale	104	Sale	103¼ Dec. 13	105 Dec. 5	102¾ Aug. 29	105¼ Mar. 5
1,417,000	Shell Union Oil s f deb 5s ..1947	M N	78⅝	103⅝	Sale	103	Sale	102¾ Dec. 10	103⅝ Dec. 2	102⅛ Aug. 27	104¼ Aug. 19
367,000	Shinyetsu El Pow 1st 6½s ..1952	J D	58	83	85½	84¼	87	83⅛ Dec. 4	84⅝ Dec. 27	76½ Jan. 29	88 June 14
248,000	**Siemens & Halske sec s f g 7s ..1935	J J	39	57¼	60	59¼	59¾	59¼ Dec. 16	61½ Dec. 27	58 Jan. 11	76 Apr. 29
719,000	*Debenture s f 6½s ..1951	M S	36	42¼	----	42¼	61½	40¼ Dec. 19	42½ Dec. 5	39 Aug. 6	50¾ Feb. 15
901,000	Sierra & San Fran Power 1st 5s ..1949	F A	86¾	112	Sale	112½	112⅞	112 Dec. 2	113 Dec. 12	103¾ Jan. 2	113 July 25
325,000	*Silesia-Elec Corp gold 6½s ..1946	F A	25⅞	29	31	29½	30	29⅛ Dec. 13	30¼ Dec. 23	25⅞ June 5	39½ Feb. 16
1,023,000	Silesian-Am Corp coll tr g 7s ..1941	F A	33	80	85	75	77½	73½ Dec. 26	81½ Dec. 4	45⅛ Mar. 18	82½ Nov. 21
2,221,000	Skelly Oil deb s f 5½s ..1939	M S	80	102¾	Sale	102	Sale	101⅝ Dec. 23	103 Dec. 12	98¾ Jan. 4	103½ June 18
1,923,000	Socony-Vacuum Oil deb 3½s ..1950	A O	100⅝	103	Sale	105	Sale	102⅞ Dec. 2	105 Dec. 30	100⅝ Oct. 15	105 Dec. 30
77,000	South & Nor Ala cons guar 5s ..1936	F A	99	102½	103⅛	102¼	103⅛	----	----	102⅝ Nov. 13	104¾ Jan. 14
39,000	Gen cons guar 50-year 5s ..1963	A O	89	114¾	Sale	114⅛	----	114¾ Dec. 2	114¾ Dec. 2	112 Jan. 28	116½ Mar. 5
1,429,000	South Bell T & T 1st s f 5s ..1941	J J	103½	107⅝	Sale	107¼	Sale	107¼ Dec. 24	108⅛ Dec. 16	106 Sept. 17	110 Jan. 9
1,263,000	Southern Colorado Power 1st g 6s '47	J J	60¼	102	Sale	103⅛	Sale	101¾ Dec. 6	103⅛ Dec. 31	82 Jan. 4	103⅛ Dec. 31
4,694,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	46	80	Sale	80⅜	Sale	78 Dec. 17	82⅝ Dec. 10	60½ Mar. 30	83¾ June 17
11,443,000	1st 4½s (Oregon Lines) ser A ..1977	M S	55	85½	Sale	88	Sale	85 Dec. 2	88 Dec. 27	73½ Mar. 13	88 Dec. 27
8,343,000	Gold 4½s ..1968	M S	44	77⅛	Sale	76½	Sale	75 Dec. 16	77⅞ Dec. 10	56½ Mar. 13	77⅞ Dec. 10
8,986,000	Gold 4½s ..May 1 1969	M N	43	77¼	Sale	77	Sale	75 Dec. 16	78 Dec. 4	55½ Mar. 13	78 Dec. 4
15,215,000	Gold 4½s ..1981	M N	42	76⅞	Sale	76	Sale	73½ Dec. 16	77½ Dec. 9	56 Mar. 13	77½ Dec. 9
1,599,000	San Francisco Term 1st 4s ..1950	A O	80⅛	105¾	Sale	107	Sale	105½ Dec. 2	107 Dec. 13	99½ Apr. 3	107 Dec. 13
77,000	So Pac of Calif 1st cons 5s ..1937	M N	100	----	----	106½	108	106½ Dec. 6	106½ Dec. 6	106½ Sept. 27	107⅞ Aug. 30
1,000	South Pac Coast guar 4s ..1937	J J	95	----	----	97	----	----	----	100½ Aug. 16	100½ Aug. 16
10,643,000	South Pac RR 1st ref guar 4s ..1955	J J	60⅛	97⅞	Sale	99⅛	Sale	97¾ Dec. 2	99⅝ Dec. 30	89 Mar. 29	99⅝ Dec. 30
2,000	4s stamped ..1955	----	97	----	----	----	----	----	----	97 July 11	97 July 11
8,269,000	Southern Ry 1st cons 5s ..1994	J J	74	88⅞	Sale	92⅜	Sale	88 Dec. 2	92½ Dec. 31	77 July 8	103⅛ Jan. 9
16,714,000	Devel & gen 4s series A ..1956	A O	28	51½	Sale	52¾	Sale	48 Dec. 17	53⅞ Dec. 5	28 July 8	62½ Jan. 8
4,656,000	Devel & gen 6s series A ..1956	A O	35½	67	Sale	67¾	Sale	65½ Dec. 17	70 Dec. 5	35½ July 8	81 Jan. 7
7,793,000	Devel & gen 6½s series A ..1956	A O	35⅛	69	Sale	71	Sale	68½ Dec. 3	73 Dec. 12	35⅛ July 8	86 Jan. 10
377,000	Memphis Div 1st g 5s ..1996	J J	60	78	80	82	86	79 Dec. 5	83½ Dec. 20	69 Aug. 31	92½ Mar. 4
738,000	St Louis Div 1st g 4s ..1951	J J	53¼	----	77	75¼	77½	76 Dec. 5	77⅝ Dec. 23	69½ Aug. 23	88 Jan. 30
167,000	East Tenn reorg lien 5s ..1938	M S	73	95¾	97⅞	97¼	98	97¾ Dec. 3	99 Dec. 4	95 Sept. 17	103 Mar. 6
1,607,000	Mobile & Ohio coll tr 4s ..1938	M S	29	50	Sale	57¼	Sale	50 Dec. 2	57¼ Dec. 31	29 July 26	67 Jan. 8
1,598,000	Southw Bell Telep 1st & ref 5s ..1954	F A	104	105⅝	Sale	105¼	Sale	105¼ Dec. 26	105¾ Dec. 3	105¼ Dec. 26	111 Jan. 21
395,000	‡*Spokane Internat 1st g 5s ..1955	J J	6	15	17½	13⅛	15	12½ Dec. 23	16⅜ Dec. 5	6 June 7	16⅜ Dec. 5
------	Staten Isl Ry 1st gu g 4½s ..1943	J D	96½	----	----	----	----	----	----	----	----
263,000	*‡*Stevens Hotel 1st 6s series A ..1945		12	20½	Sale	20¼	Sale	20 Dec. 23	21⅜ Dec. 19	13 Apr. 9	22 Nov. 18
9,259,000	*Studebaker Corp conv deb 6s ..1945	J J	39	84⅛	Sale	85¾	Sale	83 Dec. 2	87¼ Dec. 23	39 May 7	89¾ Nov. 25
------	Sunbury & Lewiston 1st g 4s ..1936	M S	98¾	100½	----	100½	----	----	----	----	----
1,530,000	Swift & Co 1st M 3¼s ..1950	M S	101½	105	Sale	105¾	Sale	104¼ Dec. 4	105¾ Dec. 31	101½ Aug. 21	105¾ Dec. 31
594,000	Tenn Cent Ry 1st M 6s ser A or B ..1947	A O	43¼	71	73	75	Sale	72 Dec. 21	75 Dec. 11	54¼ Mar. 18	75 Dec. 11
243,000	Tenn Coal Iron & RR gen 5s ..1951	J J	101⅛	117	119⅛	119½	120½	118½ Dec. 11	120 Dec. 5	113 Jan. 5	121¾ July 19
	Tenn Copper & Chem—										
598,000	Conv deb 6s series B ..1944	M S	60	103¼	Sale	104	----	103⅛ Dec. 9	104 Dec. 20	91½ Jan. 5	104 Dec. 20
4,722,000	Tenn Elec Power 1st 6s series A ..1947	J D	54½	98⅛	Sale	96¾	Sale	96 Dec. 19	99¾ Dec. 5	90 Jan. 5	104 July 2
313,000	Term RR Assn of St L 1st g 4½s ..1939	A O	99	110¾	110⅞	110	111	110½ Dec. 16	111¼ Dec. 10	108½ Jan. 2	112 May 10
103,000	First cons g 5s ..1924	F A	98	115	----	116	----	116 Dec. 12	116½ Dec. 30	109½ Feb. 13	116½ Dec. 30
1,294,000	Gen ref s f gold 4s ..1953	J J	71	104¾	Sale	105¼	105½	104¾ Dec. 2	106 Dec. 7	101½ Mar. 30	106 June 25
1,759,000	Texarkana & F S Ry 5½s A guar ..1950	F A	64¼	83	83½	87⅞	Sale	83½ Dec. 3	89 Dec. 9	76⅛ Oct. 21	96¼ Jan. 24
6,181,000	Texas Corp conv deb 5s ..1944	A O	93½	103⅛	Sale	103½	Sale	103 Dec. 2	103¾ Dec. 23	102⅝ May 31	104¾ Jan. 24
350,000	Texas & N O cons g 5s ..1943	J J	64	99	99½	98¾	99½	99 Dec. 16	99½ Dec. 5	83 Feb. 8	100 Aug. 1
674,000	Texas & Pacific 1st g 5s ..2000	J D	82	114¾	116	116⅝	Sale	115⅛ Dec. 10	117 Dec. 24	113 Apr. 2	120 Feb. 21
1,819,000	Gen ref 5s ser B ..1977	A O	55	93	Sale	98	Sale	93 Dec. 2	98 Dec. 31	79 Mar. 30	98 Dec. 31
3,329,000	Gen & ref 5s series C ..1979	----	53½	92¼	Sale	97	Sale	92 Dec. 3	97 Dec. 31	79½ Mar. 30	97 Dec. 31
3,019,000	Gen & ref 5s ser D ..1980	J D	54	92	Sale	95¼	Sale	91⅞ Dec. 2	95¼ Dec. 31	79½ Mar. 30	95¼ Dec. 31
573,000	Tex Pac—Mo Pac Term 5½s A ..1964	M S	67	104¼	105½	105½	----	104 Dec. 17	105 Dec. 4	89½ Jan. 2	105 Dec. 4
2,097,000	Third Ave 1st ref 4s ..1960	J J	38	57¾	Sale	57½	Sale	54½ Dec. 20	58½ Dec. 11	50½ June 27	59½ Oct. 24
3,872,000	*Adjustment income 5s ..Jan 1960	A O	18⅝	23¼	Sale	22½	Sale	21⅝ Dec. 28	23¾ Dec. 4	18⅝ Apr. 12	26½ Jan. 7
351,000	Third Ave RR 1st gold 5s ..1937	J J	85¼	101¾	102	100¼	Sale	100¼ Dec. 30	102½ Dec. 12	100¼ Jan. 4	103 Mar. 11
302,000	Toho Elec Power (Ltd) 7s ser A ..1955	----	70¼	92½	Sale	92½	94	90¼ Dec. 5	94 Dec. 19	88½ Jan. 15	95¼ July 8
	Tokyo Electric Light (Ltd)										
5,000,000	1st M 6s $ Series ..June 15 1953	J D	57½	78¾	Sale	79	79½	78¼ Dec. 2	80 Dec. 17	72 Jan. 15	85¾ June 11
469,000	Toledo & Ohio Cent ref & imp 3¾s '60	J D	97¼	97¾	98⅛	99	Sale	98¼ Dec. 3	99 Dec. 18	97¼ Sept. 24	99 Dec. 18
519,000	Tol St L & West 1st g 4s ..1950	A O	60	91¾	Sale	96	Sale	91¾ Dec. 2	96 Dec. 31	81 Apr. 2	96 Dec. 31
5,000	Tol W Va & Ohio 1st guar 4s C ..1942	M S	103	108⅛	----	108	----	----	----	103 Jan. 8	103 Jan. 8
130,000	Tor Ham & Buff 1st 4s ..1946	J D	82	100	100⅝	101¼	102	100½ Dec. 6	102½ Dec. 9	96¼ Jan. 7	102½ July 27
34,000	Trenton Gas & Elec 1st 5s ..1949	M S	101⅝	118	118¾	119½	120½	118⅜ Dec. 24	118⅝ Dec. 20	112¼ Jan. 2	118⅝ Dec. 20
89,000	Tri-Contin'l Corp conv deb 5s ser A '53	J J	112½	117	----	117⅛	Sale	117 Dec. 18	117⅝ Dec. 17	112½ Sept. 17	118⅜ Nov. 14
335,000	Truax-Traer Coal conv 6½s ..1943	M N	35	86	88	87¾	----	87 Dec. 4	90 Dec. 27	70 Jan. 8	94 May 10
835,000	Trumbull Steel 1st s f 6s ..1940	M N	67½	104	Sale	102⅞	Sale	102¾ Dec. 23	104¼ Dec. 6	100 Feb. 7	104¾ Nov. 18
155,000	*Tyrol Hydro-Elec Power 7½s ..1955	----	45½	79	83	82	87	81¼ Dec. 4	84 Dec. 19	75 Oct. 19	96 Mar. 2
133,000	*Guar sec s f 7s ..1952	F A	43⅛	78	85	80	89	79⅛ Dec. 6	80⅛ Dec. 19	71⅜ Oct. 16	90½ Mar. 1
474,000	Ujigawa Elec Power secured 7s ..1945	M S	69⅛	94¼	Sale	93⅜	97	92½ Dec. 13	94½ Dec. 28	87 Jan. 2	96½ Apr. 9
726,000	Union El Lt & Pow (Mo) g 5s ..1957	A O	94⅝	106	Sale	105½	106¼	105¾ Dec. 4	106½ Dec. 20	104½ July 16	109⅜ Jan. 15
514,000	Union Elec L & P (Ill) 1st 5½s ..1954	J J	99¼	106	106½	105½	Sale	105¼ Dec. 27	106½ Dec. 23	101¼ Sept. 24	106½ Feb. 1
52,000	*‡*Union Elev Ry Chic 1st 5s ..1945	A O	10¼	17	21	17½	20	17 Dec. 11	17 Dec. 11	13 Jan. 24	25½ Sept. 9
704,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	105	118¼	119¼	118⅞	120	118¼ Dec. 3	120 Dec. 7	116½ Jan. 9	121 Aug. 23
418,000	12-year 4s conv deb ..1947	M N	109½	114½	Sale	118¾	Sale	114½ Dec. 2	118¾ Dec. 31	109½ Oct. 17	118¾ Dec. 31
4,607,000	Union Pac RR 1st & land gr g 4s ..1947	J J	94	111	Sale	113	Sale	111 Dec. 2	113¼ Dec. 31	107⅞ Jan. 17	113½ Apr. 30
3,212,000	First & refunding 4s ..June 2008	M S	80½	105¾	Sale	108	Sale	105⅝ Dec. 3	108 Dec. 31	103¾ Oct. 8	108⅝ Feb. 20
1,960,000	Gold 4½s ..1967	J J	81	105⅝	Sale	105¾	106⅞	105 Dec. 5	106⅞ Dec. 27	103 Apr. 1	108 July 22
579,000	1st lien & ref 5s ..June 2008	M S	99	115⅜	115¾	117½	Sale	115⅜ Dec. 3	117½ Dec. 31	113 May 18	120 Feb. 21
3,244,000	40-year gold 4s ..1968	J D	76⅝	103	Sale	104¼	Sale	102 Dec. 12	104¼ Dec. 31	99½ Jan. 2	104⅞ Aug. 5
418,000	United Biscuit (Amer) deb 5s ..1950	A O	105⅝	106¾	Sale	106¾	Sale	106 Dec. 21	107 Dec. 3	105⅝ Aug. 14	108⅛ July 8
7,293,000	United Drug Co (Del) 5s ..1953	M S	53	94½	Sale	99	Sale	94½ Dec. 2	99 Dec. 14	87 Mar. 20	99 Dec. 14
80,000	U N J RR & Canal Co gen 4s ..1944	M S	97½	110½	111¾	----	----	109¾ Dec. 10	111½ Dec. 10	107⅜ Feb. 27	112½ July 2
98,000	*‡*United Rys St L 1st g 4s ..1934	J J	15¾	28	----	26	27	28 Dec. 4	28 Dec. 4	25¾ May 27	35 Aug. 16
9,479,000	U S Rubber 1st & ref 5s series A ..1947	J J	56	100⅝	Sale	103½	Sale	100¼ Dec. 4	103½ Dec. 31	90½ Jan. 2	103½ Dec. 31
31,000	United Steamship 15-yr 6s ..1937	M N	85⅛	100⅜	----	100⅜	----	101 Dec. 9	101 Dec. 9	98 Jan. 4	101¼ Nov. 15
658,000	*United Steel Wks g 6½s ser A ..1951	J D	26	33	Sale	33	34½	z32½ Dec. 23	34 Dec. 7	32¼ Aug. 8	43 Feb. 18
255,000	*6½s series C ..1951	J D	27	33	35½	33	34½	33 Dec. 14	34 Dec. 7	33 Aug. 21	42½ Feb. 18
515,000	*Sinking fund deb 6½s ser A ..1947	J J	23	33	35	33⅛	35	32⅛ Dec. 23	35 Dec. 17	32⅛ Aug. 10	41 Feb. 9
38,000	United Stl Wks (Burbach) s f g 7s 1951	A O	98¾	----	130	----	126	----	----	120 Mar. 22	141¾ Aug. 26
1,775,000	‡*Universal Pipe & Rad deb 6s ..1936	J D	13	24¾	Sale	29¼	Sale	23 Dec. 2	29¼ Dec. 31	16 Aug. 15	31¾ Feb. 19
146,000	*Unterelbe Power & Ltg 6s ..1953	A O	32	32¼	Sale	32¼	33	32¼ Dec. 2	32⅝ Dec. 10	32 Oct. 4	41⅜ Mar. 5
3,406,000	Utah Light & Trac 1st & ref 5s ..1944	A O	50½	96	Sale	96¾	Sale	95⅝ Dec. 2	96⅞ Dec. 30	65 Jan. 2	96⅞ Dec. 30
4,861,000	Utah Power & Light 1st 5s ..1944	F A	55¾	97¼	Sale	98	Sale	96 Dec. 16	98¼ Dec. 11	69⅞ Jan. 2	98¼ Dec. 11
6,590,000	Utilities Pow & Ltg deb g 5½s ..'47	J D	20⅝	63½	Sale	64⅛	Sale	59½ Dec. 17	64½ Dec. 30	24¼ Jan. 9	66¾ Aug. 23
16,297,000	Debenture 5s ..1959	F A	18	61	Sale	61	Sale	57⅛ Dec. 17	61⅝ Dec. 30	20¼ Jan. 15	63 Aug. 22
2,022,000	Vanadium Corp (Am) conv 5s ..1941	A O	59	86¼	Sale	87	Sale	83⅛ Dec. 12	87 Dec. 30	66 Apr. 11	94¼ Feb. 23
10,000	Vandalia consol g 4s A ..1955	F A	99	107⅛	----	107⅛	----	----	----	106¾ Oct. 29	107¼ Oct. 29
10,000	Consol 4s Series B ..1957	M N	85	107⅛	----	107⅛	----	----	----	102¼ Feb. 7	107 Aug. 1
343,000	**Vera Cruz & Pacific 1st 4½s ..1934	----	1¾	----	----	2¾	Sale	2¾ Dec. 28	3¼ Dec. 12	2 Mar. 18	4½ Jan. 7
------	**July 1914 coupon off	J J	3	3⅛	3⅞	----	----	----	----	4 Jan. 18	4 Jan. 18
1,337,000	*Vertientes Sugar 7s ctfs ..1942	J D	3	9⅝	Sale	11	Sale	9½ Dec. 2	11 Dec. 31	3¾ Feb. 7	16½ May 27
112,000	Virginia El & Pow 4s ser A ..1955	M N	105⅝	----	----	107	Sale	105⅝ Dec. 19	107 Dec. 31	105⅝ Dec. 19	107 Dec. 31
76,000	Va Iron Coal & Coke 1st g 5s ..1949	M S	50	70	73	63	Sale	63 Dec. 31	63 Dec. 31	56½ May 8	70 Nov. 20
254,000	Virginia Midland general 5s ..1936	M N	91	100½	Sale	100⅛	----	100⅛ Dec. 4	101 Dec. 4	99 Oct. 4	102⅞ Mar. 15

For footnotes, see page 33.

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Sales for 12 Mos. 1935	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$											
133,000	Va & Southwest 1st guar 5s----2003	J J	75⅞	100	-----	105	Sale	101 Dec. 7	105 Dec. 31	94 May 9	105 Dec. 31
723,000	First cons 5s----1958	A O	55	77¼	78	80	83	77¼ Dec. 3	83 Dec. 11	63⅝ July 19	84 Jan. 28
2,497,000	Virginian Ry 1st 5s ser A----1962	M N	89	111⅝	Sale	111⅝	Sale	111¼ Dec. 16	111⅝ Dec. 6	110⅛ Mar. 13	113 Jan. 3
330,000	1st mtge 4½s series B ----1962	M N	84½	103¾	104	103¾	104½	103½ Dec. 4	104 Dec. 10	103¼ June 3	106 Feb. 27
4,179,000	‡Wabash RR 1st gold 5s----1939	M N	57⅜	98⅜	Sale	98½	Sale	96 Dec. 26	98⅝ Dec. 7	89½ Mar. 29	98⅝ Nov. 15
1,000,000	♦Second gold 5s----1939	F A	48	82¼	Sale	86	Sale	82¼ Dec. 2	86 Dec. 31	57⅞ Apr. 4	86 Dec. 31
23,000	1st lien 50-year gold term 4s.1954	J J	50	65¾	-----	66⅞	-----	-----	-----	53½ Jan. 24	65 Oct. 7
34,000	Det & Ch Ex 1st g 5s----1941	J J	70	95	102	100¼	-----	99½ Dec. 5	100 Dec. 12	98½ Jan. 15	102 Aug. 20
62,000	Des Moines Div 1st g 4s----1939	J J	45	67½	Sale	67½	72	67½ Dec. 2	69 Dec. 23	53 Feb. 14	71⅞ July 13
172,000	Omaha Div 1st g 3½s----1941	A O	38	55	61¼	56⅜	60	54½ Dec. 16	58¾ Dec. 24	45½ Apr. 27	62¼ June 26
26,000	Tol & Chic Div 1st g 4s----1941	M S	56	84	85	85	-----	85 Dec. 3	86½ Dec. 5	77 Jan. 30	86½ Dec. 5
2,922,000	‡♦Wabash Ry ref & gen 5½s A--1975	M S	12¼	28	Sale	30⅞	Sale	28 Dec. 1	30⅞ Dec. 10	12¼ Mar. 29	30⅞ Dec. 10
162,000	♦Certificates of deposit----	----	11	25⅛	-----	27	28	25½ Dec. 3	28¾ Dec. 9	13 Apr. 18	28¾ Dec. 9
3,010,000	♦Ref & gen 5s (Feb '32 coup) B.1976	F A	12	28½	Sale	30¼	Sale	27¼ Dec. 24	31 Dec. 9	12 Mar. 25	31 Dec. 9
93,000	♦Certificates of deposit----	----	10½	25⅛	-----	27	29	26 Dec. 26	28¾ Dec. 9	10½ Mar. 18	28¾ Dec. 9
3,346,000	♦Ref & gen 4½s series C ----1978	A O	11¾	26½	Sale	30	Sale	26 Dec. 2	30 Dec. 31	11¾ Mar. 29	30 Dec. 31
157,000	♦Certificates of deposit----	----	11	24	25½	29	Sale	26 Dec. 4	29 Dec. 31	13⅞ May 16	29 Dec. 31
2,540,000	♦Ref & gen 5s series D----1980	A O	11¾	28	Sale	30¼	Sale	27 Dec. 3	31 Dec. 11	11¾ Mar. 27	31 Dec. 11
97,000	♦Certificates of deposit----	----	10½	-----	-----	-----	29	25½ Dec. 28	27½ Dec. 30	10½ Mar. 18	27½ Dec. 30
308,000	‡**Walworth Co 6½s ser A (w w) 1935	A O	12½	90¼	Sale	102½	Sale	90 Dec. 3	102½ Dec. 31	33 Jan. 2	102½ Dec. 31
189,000	♦6½s deposit receipts----1935	----	48½	-----	-----	106⅛	Sale	90 Dec. 4	106⅛ Dec. 31	48½ Sept. 26	106⅛ Dec. 31
57,000	♦Without warrants----	----	12½	84½	90¼	94	-----	-----	-----	36 May 10	81⅝ Nov. 22
2,315,000	♦1st s f 6s series A----1945	A O	18⅛	91	Sale	110	Sale	90 Dec. 4	110 Dec. 31	36⅛ Mar. 18	110 Dec. 31
2,049,000	♦Deposit receipts----	----	59¼	90⅞	Sale	110	Sale	90 Dec. 2	111 Dec. 31	59¼ Aug. 21	111 Dec. 31
10,778,000	Warner Bros Pictures conv deb 6s1939	M S	24	85½	Sale	85⅞	Sale	84 Dec. 28	89½ Dec. 11	48½ Mar. 13	89½ Nov. 15
2,322,000	‡♦Warner Quinlan conv deb 6s--1939	M S	21	25⅞	Sale	32⅜	Sale	25 Dec. 3	32⅝ Dec. 31	21 Oct. 24	40 May 28
2,037,000	♦Warren Bros Co deb 6s----1941	M S	30	39	Sale	40⅛	Sale	38 Dec. 12	44⅛ Dec. 27	31 Aug. 23	53 May 21
77,000	Certificates of deposit----	----	35⅛	38¼	-----	38½	42⅞	37⅜ Dec. 14	42½ Dec. 26	35⅛ Oct. 31	42½ Dec. 26
3,000	Warren R R 1st ref gu g 3½s----2000	F A	76	-----	79	-----	79	-----	-----	80 July 1	80 July 1
63,000	Wash Cent Ry 1st g 4s----1948	Q M	79	91	95	92⅛	94	93½ Dec. 10	93½ Dec. 10	91 June 12	94 Mar. 5
93,000	Wash Term 1st guar 3½s----1945	F A	86	105⅝	-----	105⅝	-----	105⅝ Dec. 3	106 Dec. 24	103⅝ Feb. 26	106½ July 10
1,000	1st 40-year guar 4s----1945	F A	94	107	-----	107½	-----	-----	-----	106⅞ Apr. 17	106⅞ Apr. 17
245,000	Wash Wat Pow 1st ref 5s----1939	J J	98⅛	110⅞	111⅜	110½	111	110⅜ Dec. 26	111¾ Dec. 16	105 Jan. 3	112 Aug. 12
288,000	Westchester Light gold 5s----1950	J D	103¼	120⅝	122	120	122	120 Dec. 24	122 Dec. 3	115¼ Jan 11	122⅝ Aug. 6
617,000	West Penn Pow 1st 5s series A---1946	M S	100¼	107	109	105½	105⅞	106 Dec. 28	107¾ Dec. 12	106 July 11	111½ Mar. 19
426,000	1st 5s series E----1963	M	101⅛	120	Sale	120¾	-----	12' Dec. 2	122 Dec. 11	114¼ Jan. 4	122 Aug. 1
620,000	1st 5s series G----1956	J D	101	108	112½	106½	Sale	106½ Dec. 30	108⅝ Dec. 19	105¼ Nov. 6	111½ Mar. 11
155,000	1st mtge g 4s series H----1961	J J	z 90¼	107	110	107	110	109⅞ Dec. 18	110 Dec. 18	105½ Jan. 3	110¼ Nov. 12
8,329,000	West Maryland 1st g 4s----1952	A O	61½	95⅝	Sale	96⅞	Sale	95 Dec. 3	97 Dec. 31	87½ Jan. 12	98 July 19
3,835,000	First & ref 5½s series A----1977	J J	66	104¾	Sale	105½	106½	104¼ Dec. 10	106½ Dec. 31	96 Mar. 11	106½ Dec. 31
552,000	West N Y & Penn 1st g 5s----1937	J J	100	r106	Sale	104	104½	104 Dec. 16	e104½ Dec. 4	104 Oct. 31	107 Jan. 21
572,000	General gold 4s----1943	A O	78	106½	108	107¼	108	106⅝ Dec. 4	108⅞ Dec. 24	102 Jan. 10	108⅞ Dec. 24
1,727,000	‡♦Western Pacific 1st 5s ser A---1946	M S	23	34½	Sale	35½	36¾	33 Dec. 14	38¾ Dec. 10	25 Apr. 2	38¾ Dec. 10
1,605,000	♦Assented----	----	----	33½	Sale	34	36	32¼ Dec. 14	38⅛ Dec. 10	25 Apr. 1	38⅛ Dec. 10
1,157,000	Western Union coll tr 5s----1938	J J	85½	106½	-----	106	Sale	106 Dec. 24	106¾ Dec. 5	101½ Jan. 7	106¾ Dec. 5
2,583,000	Fund & real est 4½s gold----1950	M N	67½	101¼	Sale	103¼	Sale	100½ Dec. 3	103½ Dec. 18	82 Mar. 15	103½ Dec. 18
2,243,000	15-year 6½s gold----1936	F A	92	103¼	103½	103	Sale	103 Dec. 20	103¼ Dec. 3	100 Mar. 20	103⅝ Nov. 13
3,510,000	Gold 5s----1951	J D	71⅝	102¾	Sale	103¾	Sale	102¾ Dec. 2	104 Dec. 5	82½ Mar. 14	104¼ Nov. 14
6,717,000	Gold 5s----1940	M S	72	102⅝	Sale	104	Sale	102¼ Dec. 2	104¼ Dec. 19	80 Mar. 14	104¼ Dec. 19
808,000	♦Westphalia Un El Pow 6s----1953	J J	27	32½	32⅝	32½	33	32½ Dec. 4	33½ Dec. 12	31 Aug. 6	43½ Feb. 18
2,612,000	West Shore 1st 4s guar----2361	J J	66	80¼	Sale	86	Sale	80 Dec. 3	86 Dec. 31	74½ Apr. 3	86¼ Feb. 17
658,000	Registered----2361	J J	----	76⅝	78	79¾	81	76⅝ Dec. 3	81 Dec. 27	70¼ Apr. 12	82⅜ Feb. 21
55,000	Wheeling & Lake Erie Ry 4s D--1966	M S	103	103¼	104¾	103⅞	104	103¼ Dec. 5	104 Dec. 13	103 Oct. 28	104¾ Oct. 31
325,000	Wheel & L Erie RR 1st con g 4s--1949	M S	83	106⅝	107	107½	108	106⅞ Dec. 13	108 Dec. 23	102¼ Jan. 12	109 June 21
1,380,000	Wheeling Steel Corp 1st 5½s A--1948	J J	70	103½	Sale	102⅞	103⅛	103 Dec. 16	103½ Dec. 2	100¼ Jan. 2	105 May 15
4,411,000	1st and ref 4½s series B----1953	A O	60	102½	Sale	102⅝	Sale	102⅜ Dec. 2	103⅛ Decl 13	90 Jan. 2	103⅛ Dec. 13
75,000	White Sewing Mach deb 6s w w--1936	J J	43⅛	98⅛	101	98⅛	-----	-----	-----	65 Jan. 10	96½ Sept. 24
178,000	Without warrants----	J	45	97	99⅞	99⅛	Sale	98½ Dec. 10	99½ Dec. 24	66 Jan. 16	99½ Dec. 24
218,000	Partic s f deb 6s----1940	M N	42½	88	Sale	89	92	87 Dec. 2	91½ Dec. 21	64 Apr. 12	91½ Dec. 21
	‡♦Wickwire-Spencer Steel 1st 7s 1935										
1,415,000	Ctfs dep Chase Nat Bank----	J J	4¼	18	Sale	22¼	Sale	16¾ Dec. 3	22⅞ Dec. 21	8⅛ May 8	22⅞ Dec. 21
	‡♦Wickwire-Spen St'l Co 7s Jan 1935	----									
4,773,000	Ctfs dep Chase Nat Bank----	M N	3¾	17¼	19	22	Sale	16⅞ Dec. 4	22⅞ Dec. 21	7 Mar. 13	22⅞ Dec. 21
376,000	Wilkes-Barre & East 1st gu g 5s 1942	J D	33	-----	-----	44	Sale	42 Dec. 26	47¼ Dec. 5	36 Mar. 21	50 Oct. 11
468,000	Wilmar & Sioux Falls 1st 5s----1938	J J	86	106½	107	107⅛	107¾	106⅝ Dec. 9	107 Dec. 5	102½ Jan. 2	107 Dec. 5
916,000	Wilson & Co 1st M 4s ser A----195	J J	98	99¼	Sale	99½	Sale	99⅛ Dec. 2	99⅞ Dec. 23	98 Oct. 17	99⅞ Dec. 23
93,000	Winston-Salem S B 1st 4s----1960	J J	83	104¼	108	106½	-----	105⅝ Dec. 11	108 Dec. 20	104⅝ Mar. 5	108½ May 8
1,464,000	‡♦Wisconsin Cent 1st gen g 4s--1949	J J	7⅝	14¾	Sale	15	Sale	13½ Dec. 2	17¾ Dec. 13	7⅝ Mar. 2	17¾ Dec. 13
263,000	♦Certificates of deposit----	----	7⅛	12⅛	Sale	14½	Sale	12 Dec. 2	16½ Dec. 13	7⅛ July 16	16½ Dec. 13
312,000	♦Sup & Dul Div & Ter 1st 4s--1936	M N	4½	7	10⅛	8	9	7½ Dec. 26	11¼ Dec. 13	4½ Mar. 20	11¼ Dec. 13
37,000	♦Certificates of deposit----	----	4	6½	9½	7½	9	8 Dec. 6	9 Dec. 13	4 Aug. 19	9 Dec. 13
------	♦Worcester & Conn East Ry 4½s1943	J J	66	-----	-----	-----	-----	-----	-----	-----	-----
6,079,000	Youngstown Sheet & Tu 1st 5s A 1978	A O	63¼	101½	Sale	104½	Sale	101½ Dec. 2	104½ Dec. 31	89½ Apr. 5	104½ Dec. 31
4,920,000	1st M 5s series B----1970	J J	63¼	101¾	Sale	104½	Sale	101½ Dec. 2	104¾ Dec. 31	89½ Apr. 4	104¾ Dec. 31

z Low on New York Curb.
r Cash sale not included in year's range.
n Under the rule sale, not included in year's range.
a Deferred delivery sale, not included in year's range.
† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.
‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

* Negotiability impaired by maturity.
♦ Bond selling flat.
e Cash sales, in which no account is taken in computing the range, are given below:
Elec. Power Corp. 6½s, 1950, Dec. 30 at 32.
Fonda Johnst. & Glov. 4½s, 1952, Dec. 4 at 9⅛.
West. N. Y. & Pa. 5s 1937, Dec. 2 at 106.

z Deferred delivery sales, in which no account is taken in computing the range for the year, are given below:
Alleghany Valley 4s 1942, Dec. 27 at 108⅛.
Argentine 6s Feb. 1961, Dec. 4 at 97⅝.
Berlin City Elec. 6½s 1959, Dec. 30 at 28⅞.
Budapest 6s 1962, Dec. 3 at 34⅝.
Cuba Rep. 4½s 1949, Dec. 30 at 91.
Czechoslovakia 8s series B, Dec. 30 at 100½.
Italian Pub. Util. 7s 1952, Dec. 3 at 45⅛.

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING DECEMBER 1935.

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	45,589,317	23,588,612	December	$314,429,000	$272,869,000
Jan. 1 to Dec. 31		381,635,752	323,836,634	Jan. 1 to Dec. 31	3,339,458,000	3,726,231,700

Inaccordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
160	3,050	Abraham & Straus	*	30	47	51⅜	46½	Sale	46½ Dec. 31	52 Dec. 6	32 Apr. 3	52½ Nov. 20
70	1,730	Preferred	100	89	114	----	112¼	114	112 Dec. 17	114 Dec. 6	110 Jan. 10	116 Oct. 23
3,900	40,100	Acme Steel Co	25	21	70¼	Sale	69	Sale	67⅜ Dec. 28	72 Dec. 7	51 June 25	74¾ Nov. 15
184,300	820,050	Adams Express	*	4¼	9¼	Sale	11⅜	Sale	9¼ Dec. 2	11⅞ Dec. 9	4¼ Mar. 15	11⅞ Dec. 9
1,790	5,750	Preferred	100	65	96	----	100⅜	Sale	95¾ Dec. 6	100½ Dec. 23	84¾ Jan. 2	100½ Dec. 23
6,300	101,000	Adams Millis	*	14½	34¾	Sale	34⅛	Sale	34⅛ Dec. 31	35½ Dec. 9	28 June 6	37¼ Nov. 26
23,000	256,300	Addressograph Multigraph	10	6	19⅝	Sale	23¾	Sale	19⅝ Dec. 2	24⅜ Dec. 11	8 Jan. 12	24⅜ Dec. 11
19,500	177,400	Advance Rumely	*	3⅛	16⅝	17½	19⅞	Sale	16¼ Dec. 10	20⅜ Dec. 31	4½ Mar. 18	20⅜ Dec. 31
14,300	105,700	Affiliated Products	*	4⅞	7	Sale	7½	Sale	7 Dec. 2	7¾ Dec. 23	6½ Sept. 20	8⅜ Feb. 11
15,500	156,100	Air Reduction Inc	*	80⅛	169	Sale	169	Sale	162¾ Dec. 13	171 Dec. 3	104⅜ Mar. 18	173 Nov. 6
23,600	101,300	Air-Way Elec Appli Corp	*	¾	2¼	Sale	1⅞	Sale	1¾ Dec. 19	2⅜ Dec. 2	¾ Apr. 3	2⅜ Dec. 2
------	10	Alabama & Vicksburg Ry	100	74	71	----	77	81¾	----	----	74 Sept. 26	74 Sept. 26
64,900	654,500	Alaska Juneau Gold Min	10	13¼	15¾	Sale	15⅜	Sale	14 Dec. 20	16¼ Dec. 4	13¼ Oct. 17	x20⅛ Jan. 9
2,900	20,700	A P W Paper Co	*	1½	3⅛	Sale	3	3⅛	3 Dec. 3	4 Dec. 11	1½ June 24	4 Dec. 11
152,600	747,800	‡Allegheny Corp	*	¾	3	Sale	2¾	Sale	2⅜ Dec. 28	3⅜ Dec. 4	¾ Mar. 30	3⅜ Dec. 4
35,100	162,400	Pref series A $30 warr'ts	100	2⅜	13⅛	Sale	12⅛	Sale	10½ Dec. 28	14⅝ Dec. 4	2⅜ Mar. 21	14⅝ Dec. 4
8,400	56,000	Pref series A $40 warr'ts	100	2	13⅛	Sale	11½	Sale	9⅝ Dec. 28	14⅛ Dec. 4	2 Mar. 27	14⅛ Dec. 4
6,300	56,900	Pref series A $30 ex-war	100	1¾	13¼	Sale	11⅛	Sale	10 Dec. 20	14⅜ Dec. 4	1¾ Mar. 28	14⅜ Dec. 4
10,400	48,000	$2.50 prior conv pref	*	6⅝	32	Sale	27	Sale	24⅝ Dec. 28	33¼ Dec. 5	6⅝ Apr. 2	33¼ Dec. 5
14,000	120,200	Alleghany Steel	*	13¼	29½	Sale	31½	Sale	28⅝ Dec. 20	32 Dec. 31	21 Jan. 12	32 Dec. 31
31,300	284,200	Allied Chem & Dye	*	107½	162½	Sale	157⅝	Sale	145⅛ Dec. 20	164⅜ Dec. 4	125 Mar. 18	173 Sept. 18
1,700	24,500	Preferred	100	117	126	127¼	123⅞	125	123⅜ Dec. 27	127¼ Dec. 6	122½ Apr. 18	129 Oct. 31
37,300	37,300	Allied Mills Co Inc	*	[2] 5½	----	----	27⅛	Sale	22½ Dec. 20	27¼ Dec. 31	22½ Dec. 20	27¼ Dec. 31
105,900	835,200	Allied Stores Corp	*	3⅛	8⅛	Sale	7⅜	Sale	7 Dec. 24	8¾ Dec. 7	3⅛ Mar. 13	9 Nov. 20
5,700	70,200	5% preferred	100	49	71½	Sale	72	Sale	70¾ Dec. 28	74 Dec. 4	x49 June 17	75¼ Oct. 21
105,100	1,062,100	Allis Chalmers Mfg	*	10⅜	34	Sale	36⅞	Sale	32⅛ Dec. 17	37⅝ Dec. 31	12 Mar. 13	37⅞ Oct. 26
286,300	500,900	Rights when issued		1	1⅛	Sale	----	----	1⅛ Dec. 2	1⅝ Dec. 6	1 Nov. 27	1¾ Nov. 18
4,800	67,800	Alpha Portland Cement	*	11½	20⅛	21¼	x20½	Sale	19 Dec. 20	22 Dec. 4	14 Mar. 13	22¾ Nov. 20
20,700	109,300	Amalgamated Leather	1	2⅛	4	Sale	3⅞	Sale	3½ Dec. 16	4½ Dec. 6	2⅛ Mar. 14	4½ Dec. 6
1,700	17,700	Preferred	50	21¼	35½	38¾	36	38	35 Dec. 16	40 Dec. 9	26 June 25	40 Dec. 9
18,500	282,900	Amerada Corp	*	27	70½	Sale	79⅜	Sale	70 Dec. 3	80 Dec. 30	48½ Jan. 11	80 Dec. 30
4,000	141,200	Amer Agric Chemical (Del)	*	20	50	Sale	51½	Sale	50 Dec. 2	x52¼ Dec. 13	41½ June 1	57¾ Feb. 16
19,800	484,100	American Bank Note	10	11⅛	42½	Sale	43	Sale	39½ Dec. 16	44¾ Dec. 4	13½ Jan. 12	47⅜ Nov. 14
340	15,781	Preferred	50	34½	65	69⅞	65	Sale	64½ Dec. 11	67¾ Dec. 9	43 Jan. 11	70 Nov. 14
9,800	112,700	Am Brake S & F	*	19½	39⅛	Sale	42½	Sale	39⅛ Dec. 2	42½ Dec. 31	21 Mar. 29	42½ Dec. 31
540	7,740	Preferred	100	88	127¼	Sale	126½	Sale	125¾ Dec. 30	128 Dec. 10	119 Jan. 8	129 Nov. 6
50,049	553,149	American Can	25	80	140½	Sale	135	Sale	129½ Dec. 16	141½ Dec. 2	110 Jan. 15	149⅝ Oct. 22
1,800	22,100	Preferred	100	120	160	Sale	163¼	165	160 Dec. 2	165 Dec. 28	151¾ Jan. 4	168 May 3
41,700	404,400	Amer Car & Foundry	*	10	29¾	Sale	33⅞	Sale	29 Dec. 3	33⅞ Dec. 31	10 Mar. 13	33⅞ Dec. 31
9,100	160,400	Preferred	100	25½	59½	Sale	65	Sale	58 Dec. 2	65 Dec. 31	25½ Mar. 13	65 Dec. 31
27,900	147,600	American Chain	*	4	29	Sale	33	Sale	29 Dec. 2	33¼ Dec. 27	8 Jan. 30	33¼ Dec. 27
1,500	25,500	Preferred	100	14	110	111	111	116	110 Dec. 5	113 Dec. 18	38 Jan. 11	115 Nov. 21
5,600	53,400	American Chicle	*	43½	89	Sale	87	90	85 Dec. 27	91 Dec. 9	66 Feb. 8	96 June 8
------	30	Am Coal Co of Alleghany County, N J	25	20	32	----	34	45	----	----	30 Mar. 26	34¼ Aug. 2
6,300	21,000	American Colortype	10	2	6	7½	9¼	Sale	6⅞ Dec. 13	9¼ Dec. 31	2⅜ Mar. 14	9¼ Dec. 31
34,300	437,800	Am Com Alcohol	20	20¾	30½	Sale	29⅛	Sale	28 Dec. 21	32⅜ Dec. 4	22½ Mar. 18	35¾ Nov. 2
65,000	626,400	Amer Crystal Sugar Co	10	[43] 5⅛	17	Sale	18¾	Sale	16⅛ Dec. 11	19⅛ Dec. 31	6½ Feb. 5	19⅛ Dec. 31
------	28,300	7% 2d pref	100	32	----	----	----	----	----	----	57⅝ Jan. 2	135 Sept. 13
1,110	8,100	6% 1st preferred	100	72	86	Sale	91½	91⅞	86 Dec. 2	92¾ Dec. 30	72 Aug. 1	92¾ Dec. 30
103,200	397,800	Amer Encaustic Tiling	*	¾	2⅜	Sale	1⅝	Sale	1¼ Dec. 30	3⅞ Dec. 9	¾ May 24	3⅞ Dec. 9
1,200	14,300	Am European Securities	*	2¾	7¾	9	9½	9¾	8⅜ Dec. 24	9¼ Dec. 27	2¾ Apr. 2	9¼ Dec. 27
49,600	945,700	Am & Foreign Power	*	2	6¾	Sale	7	Sale	6⅜ Dec. 20	7⅜ Dec. 6	2 Mar. 13	9¼ Aug. 17
16,600	275,200	Preferred	*	11¾	27¼	Sale	29	Sale	26⅛ Dec. 24	30½ Dec. 31	14 Mar. 15	42 Aug. 12
14,400	188,100	2d pref A	*	3⅞	11¾	Sale	12½	Sale	10½ Dec. 21	12⅞ Dec. 30	3⅞ Mar. 14	17 Aug. 19
8,600	115,700	Preferred (6)	*	10¼	23⅜	25⅞	26	Sale	22⅝ Dec. 21	26 Dec. 30	12 Mar. 30	38¼ Aug. 12
2,100	39,900	Am Hawaiian Steamship	10	8¼	14½	Sale	13¾	Sale	12⅝ Dec. 27	14¾ Dec. 2	8¼ Apr. 18	15⅛ Oct. 5
46,200	192,500	American Hide & Leather	1	3	6¼	Sale	6⅛	Sale	5½ Dec. 28	6¾ Dec. 5	3 Oct. 15	6⅞ Nov. 29
5,900	28,000	6% preferred	50	28	38¾	Sale	38⅞	Sale	35⅝ Dec. 16	39¾ Dec. 3	28 Oct. 14	40 Nov. 29
15,600	216,800	Amer Home Products	1	24¾	36⅞	Sale	36⅞	Sale	33¼ Dec. 18	37 Dec. 31	x29⅛ Apr. 12	38⅛ Nov. 22
88,400	160,400	American Ice	*	1⅞	2⅞	Sale	3	Sale	2¾ Dec. 12	3⅜ Dec. 14	1⅞ Oct. 16	4⅞ Jan. 17
8,650	45,150	Preferred	100	14¼	16⅜	16⅞	19¼	19¾	16⅞ Dec. 9	20⅛ Dec. 16	14¼ Oct. 17	37¾ Feb. 16
51,400	415,220	Amer Internat Corp	*	4½	10¼	Sale	10⅝	Sale	9½ Dec. 20	11¼ Dec. 7	4½ Mar. 18	11⅜ Nov. 22
27,000	355,600	Amer Locomotive	*	9	24¼	Sale	26	Sale	23⅛ Dec. 23	26⅞ Dec. 5	9 Mar. 13	27¾ Nov. 20
10,200	102,700	Preferred	100	32	72	Sale	72¾	Sale	70½ Dec. 3	75¼ Dec. 9	32 Mar. 19	75¼ Dec. 9
20,400	323,700	Am Mach & Foundry	*	12	30¼	Sale	29½	Sale	27⅞ Dec. 21	31⅝ Dec. 4	18½ Mar. 14	33¼ Nov. 18
29,100	223,900	Amer Machine & Metals	*	3	11	Sale	11⅝	Sale	10¼ Dec. 13	12⅝ Dec. 5	4¼ Apr. 4	12⅝ Dec. 5
5,200	50,300	Voting trust ctfs	*	3	10⅞	Sale	11⅜	Sale	10⅝ Dec. 17	12¼ Dec. 5	4½ Apr. 4	12¼ Dec. 5
32,700	403,900	American Metal	*	12⅞	29⅞	Sale	30¼	Sale	28 Dec. 19	32¼ Dec. 5	13½ Mar. 15	32¼ Dec. 5
1,300	18,750	6% Conv preferred	100	63	126½	Sale	130	132	126 Dec. 3	130 Dec. 10	72 Jan. 2	130½ Nov. 12
500	9,600	American News N Y Corp	*	20¾	35¾	Sale	35½	Sale	35 Dec. 27	36 Dec. 6	x24 Jan. 3	36¼ Nov. 25
88,900	1,469,900	Amer Power & Light	*	1½	7¾	Sale	8¾	Sale	7⅝ Dec. 2	9 Dec. 7	1½ Mar. 13	9⅝ Nov. 8
27,000	628,000	$6 preferred	*	10⅛	42	Sale	45⅝	Sale	39½ Dec. 20	46 Dec. 30	10⅛ Mar. 13	49½ Aug. 12
31,400	632,600	$5 preferred	*	8⅝	35⅝	Sale	38¾	Sale	32⅞ Dec. 20	39 Dec. 27	8⅝ Mar. 13	41½ Aug. 12
379,650	2,759,150	Am Radiator & Stand San	*	9¾	20⅝	Sale	24⅞	Sale	20⅜ Dec. 3	25⅛ Dec. 31	10½ Mar. 13	25⅛ Dec. 31
350	2,970	Preferred	100	107½	152½	155	152	157	152¼ Dec. 18	155 Dec. 6	134½ Mar. 1	159 Sept. 28
138,500	1,585,600	Am Rolling Mill	25	12⅜	29¼	Sale	31	Sale	28½ Dec. 2	31½ Dec. 31	15¾ Mar. 18	32⅜ Nov. 16
1,700	50,400	American Safety Razor	*	33⅝	90	94	91	Sale	91 Dec. 30	93½ Dec. 6	66 Mar. 14	95¾ July 25
31,900	253,900	American Seating	*	2	18½	Sale	20½	Sale	18 Dec. 2	21⅞ Dec. 7	4½ Mar. 12	21⅞ Dec. 7
2,670	19,260	American Shipbuilding	*	15	23½	Sale	25⅛	Sale	22⅝ Dec. 4	25⅞ Dec. 9	20 Mar. 14	26¼ Jan. 7
169,300	1,771,300	Amer Smelt & Refining	*	28½	59¾	Sale	60½	Sale	56⅝ Dec. 13	64⅝ Dec. 9	31⅝ Apr. 3	64⅝ Dec. 9
3,800	38,900	Preferred	100	71	142	145	135⅝	136½	134 Dec. 18	142 Dec. 4	121 Feb. 4	144 May 8
10,300	64,700	2d Preferred	100	57	103¾	Sale	106	Sale	101⅝ Dec. 11	106 Dec. 31	101⅝ Dec. 11	117¼ Aug. 6
2,400	38,900	American Snuff	25	43	70	71	71	71¼	69¾ Dec. 20	71¾ Dec. 7	63 Jan. 16	76 June 26
170	1,740	Preferred	100	106	132	134¾	132⅜	137¼	132¼ Dec. 10	134 Dec. 3	125 Feb. 20	143 July 19
30,400	458,800	Amer Steel Foundries	*	10⅛	22½	Sale	24½	Sale	21¾ Dec. 3	24⅞ Dec. 26	12 Mar. 14	25¼ Nov. 14
820	10,130	Preferred	100	52	109	Sale	104¾	109¾	109 Dec. 2	113 Dec. 12	88 Feb. 4	113 Dec. 12
5,800	73,600	American Stores	*	32½	35½	Sale	33	Sale	32½ Dec. 30	36 Decl 10	32½ Dec. 30	43 Jan. 9
23,300	167,600	American Sugar Refining	100	45½	52½	Sale	54	Sale	50½ Dec. 26	54⅜ Dec. 31	50⅛ Dec. 26	70½ Feb. 16
2,400	24,400	Preferred	100	102	136	Sale	130	Sale	124 Dec. 28	136½ Dec. 2	124 Dec. 28	140½ May 6
7,100	169,700	Am Sum Tob	*	11	25¾	Sale	24	Sale	23⅛ Dec. 23	26⅛ Dec. 5	18½ Jan. 29	27⅞ Nov. 14
67,100	1,075,315	Amer Telep & Teleg	100	98⅞	158	Sale	155½	Sale	150 Dec. 20	160⅜ Dec. 6	98⅞ Mar. 18	116½ Nov. 29
17,400	145,100	American Tobacco	25	63½	99¾	Sale	97½	Sale	89½ Dec. 14	99¾ Dec. 2	72½ Apr. 3	104¼ Nov. 19
51,400	409,300	Class B	25	64⅞	102¼	Sale	100¼	Sale	92 Dec. 14	102½ Dec. 2	74¾ Mar. 21	107 Nov. 18
2,000	26,700	Preferred	100	105	140¼	Sale	139	141⅝	134½ Dec. 14	141 Dec. 26	129½ Jan. 18	141 Nov. 19
30,000	64,500	‡Amer Type Founders	*	2⅛	5⅝	Sale	8	Sale	5 Dec. 5	10¼ Dec. 14	2½ Mar. 18	10¼ Dec. 14
14,850	43,740	Preferred	100	7	23⅜	Sale	30¾	Sale	23⅜ Dec. 2	38½ Dec. 16	9 Mar. 15	38½ Dec. 16
142,600	1,723,100	Am Wat Wks & El	*	7⅛	19⅜	Sale	22⅛	Sale	18⅝ Dec. 2	22¾ Dec. 31	7⅛ Mar. 13	22¾ Dec. 31
2,600	42,800	1st preferred	*	48	91	Sale	92½	Sale	90 Dec. 21	94 Dec. 12	48 Mar. 19	94¼ Nov. 12
16,300	308,200	American Woolen	*	4⅞	9½	Sale	9⅝	Sale	9 Dec. 3	9⅞ Dec. 23	4⅞ Mar. 13	10¾ Nov. 19
27,300	532,500	Preferred	100	35½	62	Sale	62	Sale	61½ Dec. 16	64⅞ Dec. 5	35½ Mar. 18	68¾ Nov. 19
57,500	109,100	‡Am Writing Paper Co. Inc.	1	½	1⅝	Sale	1⅝	Sale	1¼ Dec. 2	2⅝ Dec. 16	⅝ Mar. 29	2⅝ Dec. 16
45,400	88,930	$6 preferred	*	2¼	5¾	Sale	9⅝	Sale	5 Dec. 11	11¾ Dec. 16	2¼ Mar. 15	11¾ Dec. 16
14,300	100,660	Amer Zinc, Lead & Smelt	1	3	4¾	Sale	4¾	Sale	4⅝ Dec. 3	5⅞ Dec. 5	3 Mar. 13	5⅞ Dec. 5
500	11,800	Preferred	25	31	41	45	40	44	43½ Dec. 4	47¼ Dec. 5	31 Mar. 20	49 Aug. 21

For footnotes see page 43.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
648,400	5,405,100	Anaconda Copper	50	8	25¼	Sale	29⅜	Sale	24¾ Dec. 2	30 Dec. 9	8 Mar. 13	30 Dec. 9
3,400	41,000	Anaconda Wire & Cable	*	7⅝	33⅛	35¼	36⅞	Sale	34½ Dec. 4	37 Dec. 6	16⅛ Apr. 1	37 Dec. 6
20,000	136,500	Anchor Cap Corp	*	10⅞	15½	Sale	15⅞	Sale	14⅝ Dec. 26	16¾ Dec. 5	10⅞ Sept. 25	17⅝ Jan. 4
300	4,900	Preferred	*	80	a102	Sale	103½	Sale	101 Dec. 20	103½ Dec. 31	96½ Oct. 2	109 Apr. 26
4,500	17,400	Andes Copper Mining Co	*	3⅛	9½	11	12⅜	Sale	9 Dec. 3	12⅝ Dec. 9	3⅛ Mar. 21	12⅝ Dec. 9
9,000	130,400	Archer Daniels Mid	*	21⅞	43½	44	44¾	Sale	40 Dec. 20	44¾ Dec. 31	36 Jan. 16	52 Aug. 1
140	1,870	Preferred	100	106	120⅛	-----	121	-----	120½ Dec. 13	121 Dec. 28	117 Aug. 22	122¼ July 1
1,700	38,000	Armour (Del) pref	100	64	107	108	106⅝	107	107¾ Dec. 4	109 Dec. 7	97 Apr. 3	109 Dec. 7
99,500	1,321,600	Armour of Illinois	5	3¼	5⅛	Sale	5	Sale	4¾ Dec. 13	5¼ Dec. 5	3¼ Apr. 3	6⅛ Jan. 3
10,700	193,800	$6 convertible preferred	*	46¼	66¾	Sale	65½	66¾	64¾ Dec. 28	69⅝ Dec. 5	55½ May 1	70⅝ Jan. 10
100	9,900	Preferred	100	31¼	95	105	95	102	101 Dec. 28	101 Dec. 28	85 Jan. 2	110 Jan. 30
36,400	304,700	Armstrong Cork Co	*	13	41½	Sale	50	Sale	41 Dec. 3	50¾ Dec. 30	25⅜ July 19	50¾ Dec. 30
30,300	233,500	Arnold Constable Corp	5	2⅞	9⅛	Sale	8	Sale	7¾ Dec. 26	9⅝ Dec. 9	4 Mar. 6	9⅝ Dec. 9
3,200	14,800	Artloom Corporation	*	3⅛	8¾	Sale	8½	Sale	8¼ Dec. 11	9⅛ Dec. 12	3¾ Mar. 15	9⅞ Oct. 21
20	370	Preferred	100	63¾	88¼	-----	89	-----	88¼ Dec. 30	88¼ Dec. 30	70 Apr. 25	90 Nov. 2
46,300	327,500	Associated Dry Goods	1	7¼	16¾	Sale	14⅞	Sale	13¾ Dec. 24	18½ Dec. 9	7½ Mar. 13	18¾ Nov. 19
900	24,710	1st preferred	100	44	104½	106½	104¼	107	106 Dec. 10	108 Dec. 16	80⅞ Apr. 3	109 Sept. 18
1,100	14,200	2d preferred	100	36	92	Sale	98	110	92 Dec. 2	100 Dec. 19	48 Mar. 12	100 Dec. 19
370	1,180	Associated Oil	25	26	38¼	40	44	Sale	38⅜ Dec. 9	44 Dec. 24	29¾ Feb. 21	44 Dec. 24
122,500	1,630,800	Atchison Top & S Fe	100	35¾	53⅝	Sale	59¾	Sale	52¾ Dec. 3	60 Dec. 31	35¾ Mar. 28	60 Dec. 31
8,800	86,000	Preferred	100	53¼	87½	Sale	92	Sale	87 Dec. 2	92⅛ Dec. 13	66⅝ Mar. 29	92⅛ Dec. 13
91,600	551,000	Atlan Coast Line RR	100	19½	31⅜	Sale	30½	Sale	28¼ Dec. 28	35¼ Dec. 4	19½ Apr. 3	37¼ Jan. 4
2,890	12,707	Atl G & W I SS Lines	*	3	14¾	Sale	13⅝	Sale	11½ Dec. 28	17½ Dec. 2	3 Mar. 6	17½ Dec. 2
2,600	16,600	Preferred	100	6	19	Sale	14¼	17	14½ Dec. 5	19⅞ Dec. 2	6 Mar. 5	19⅞ Dec. 2
115,500	709,920	Atlantic Refining	25	20½	23¼	Sale	27⅜	Sale	23¼ Dec. 2	27⅝ Dec. 31	20½ Oct. 3	28 May 16
3,700	106,900	Atlas Powder	*	18	45¼	Sale	48½	Sale	43 Dec. 20	48½ Dec. 27	32¾ Apr. 3	48½ Nov. 7
120	5,890	Preferred	100	75	113	Sale	112½	-----	112 Dec. 5	113⅛ Dec. 21	106¾ Jan. 2	115 Sept. 9
30,100	92,900	Atlas Tack Corp	*	4	15	Sale	19	Sale	14⅞ Dec. 4	19½ Dec. 6	4 Mar. 13	19½ Dec. 6
60,600	781,200	Auburn Automobile	*	15	37¾	Sale	42½	Sale	y35½ Dec. 17	43⅞ Dec. 31	15 Mar. 18	45½ Oct. 21
113,600	113,600	Rights when issued		1/64	-----	-----	-----	-----	1/64 Dec. 23	2 Dec. 7	1/64 Dec. 23	2 Dec. 7
19,400	90,500	Austin, Nichols & Co	*	4	9⅝	Sale	8¾	Sale	8 Dec. 27	10⅜ Dec. 6	5½ May 6	14 Jan. 2
950	6,000	Prior A	*	27⅝	47	Sale	43	46½	42⅛ Dec. 17	48¾ Dec. 6	35½ May 7	63 Jan. 2
133,700	479,900	Aviation Corp Del (The) new	3	2¾	4⅞	Sale	5⅛	Sale	4 Dec. 13	5¼ Dec. 26	2¾ July 10	5¼ Dec. 26
154,100	1,189,500	Baldwin Locomotive Works	*	1½	4¾	Sale	4⅜	Sale	4 Dec. 7	5⅛ Dec. 10	1½ Feb. 26	6⅝ Jan. 9
23,900	239,900	Preferred	100	7½	34	Sale	38½	Sale	31¼ Dec. 6	40 Dec. 10	7½ Apr. 3	40 Dec. 10
159,900	1,528,900	Baltimore & Ohio	100	7½	16⅜	Sale	16¾	Sale	15½ Dec. 19	18 Dec. 9	7½ Mar. 12	18 Sept. 11
35,100	262,700	Preferred	100	9¼	22¼	Sale	22¾	Sale	21 Dec. 20	25¼ Dec. 5	9⅛ Mar. 13	25¼ Dec. 5
350	5,090	Bamberger (L) & Co pref	100	86	108½	110	110½	Sale	108½ Dec. 11	110½ Dec. 16	100¾ Feb. 21	110½ Dec. 16
3,000	38,100	Bangor & Aroostook	50	29¼	44¾	Sale	42	Sale	40½ Dec. 28	45¾ Dec. 5	36⅛ Mar. 12	49½ Aug. 9
70	2,290	Preferred	100	91½	116	Sale	114¼	115	114 Dec. 17	116 Dec. 2	106¼ Mar. 18	116 Dec. 2
4,600	73,900	Barker Bros	*	2¼	13¼	14¼	14	Sale	13 Dec. 6	14⅛ Dec. 4	3¼ Feb. 25	15½ Nov. 25
490	10,110	Preferred	100	14	80	85	84	85	80 Dec. 13	85 Dec. 6	32 June 21	88 Nov. 18
246,200	1,416,300	Barnsdall Corp	5	5⅞	12⅛	Sale	14⅝	Sale	12 Dec. 2	14¾ Dec. 23	5⅞ Mar. 6	14¾ Dec. 23
18,400	118,900	Bayuk Cigars, Inc	*	23	50	Sale	66	Sale	50 Dec. 2	66¾ Dec. 31	37½ Mar. 14	66¾ Dec. 31
330	2,390	1st preferred	100	80	111¼	112	111½	112	111¼ Dec. 18	112¾ Dec. 7	107¾ Jan. 11	115 May 10
13,400	102,300	Beatrice Creamery	25	8¾	18½	Sale	18¼	Sale	17 Dec. 11	19 Dec. 4	14 Oct. 10	20⅛ Nov. 16
200	6,400	Preferred	100	55	106	110	107	Sale	107 Dec. 31	107⅛ Dec. 24	100½ Jan. 5	108⅛ June 18
------	200	Beech Creek RR Co	50	27	-----	36¼	-----	36	-----	-----	33 Nov. 6	33½ Sept. 24
5,100	54,500	Beech-Nut Packing	20	54	90	Sale	89	Sale	87 Dec. 14	90¼ Dec. 5	72 Feb. 2	95 Sept. 12
12,000	234,200	Belding-Hemingway	*	7	13⅞	Sale	13	Sale	13 Dec. 31	13⅞ Dec. 2	11⅛ Mar. 18	14¾ Nov. 15
300	4,600	Belg Nat Rys part pref		79	81½	82	83¼	86	81⅝ Dec. 17	83½ Dec. 17	79 Sept. 19	117½ Mar. 7
172,500	1,635,400	Bendix Aviation Corp	5	9¾	20½	Sale	23½	Sale	19⅞ Dec. 2	23¾ Dec. 23	11⅞ Mar. 13	24½ Oct. 21
78,300	337,200	Beneficial Indus Loan Corp	*	12	20½	Sale	21⅞	Sale	20½ Dec. 2	22¾ Dec. 26	15⅛ Mar. 13	22¾ Dec. 26
8,500	98,000	Best & Co	*	21	55	Sale	50¼	Sale	48¾ Dec. 26	56½ Dec. 6	34 Jan. 30	57½ Nov. 7
315,000	2,651,675	Bethlehem Steel Corp	*	21⅝	48⅜	Sale	51¾	Sale	45 Dec. 17	52 Dec. 31	21⅝ Mar. 18	52 Dec. 31
15,600	202,000	7% preferred	100	44⅜	118¾	Sale	121⅛	Sale	114½ Dec. 20	121½ Dec. 30	55¾ Mar. 18	121½ Nov. 16
4,800	44,480	Bigelow-Sanford Carpet Inc	*	14¾	23⅛	24½	24¼	Sale	22⅝ Dec. 24	24⅞ Dec. 11	14¾ Mar. 19	27½ Sept. 30
49,600	533,000	Blaw-Knox	*	6	15¼	Sale	15⅞	Sale	14¼ Dec. 13	16 Dec. 31	9⅝ Mar. 14	17 Nov. 14
140	2,620	Bloomingdale Bros	*	16	21⅜	23	20	22	22½ Dec. 10	22⅞ Dec. 6	16⅝ June 19	23⅞ Aug. 16
60	4,780	Preferred	100	65	111½	-----	112	113	112 Dec. 20	114 Dec. 27	103¼ Jan. 22	114 Dec. 27
160	5,290	Blumenthal & Co pref	100	28	86	Sale	91	92½	85½ Dec. 11	90 Dec. 26	28¼ Mar. 13	90 Dec. 26
183,700	872,300	Boeing Airplane Co w i	5	6⅛	14⅛	Sale	22⅜	Sale	12⅞ Dec. 13	22½ Dec. 31	6⅛ Mar. 18	22½ Dec. 31
20,300	231,800	Bohn Alum & Brass Corp	5	33¾	49	Sale	53¾	Sale	48¼ Dec. 2	55¼ Dec. 27	39⅝ July 10	59⅞ Jan. 8
1,370	14,510	Bon Ami class A	*	68	96¼	Sale	93¼	Sale	93 Dec. 30	96¾ Dec. 3	90 Jan. 31	100 July 18
2,210	11,480	Class B	*	38	40½	41¾	39¾	Sale	38 Dec. 27	40½ Dec. 3	38 Dec. 27	47¾ July 17
83,200	779,027	Borden Co. (The)	15	18	26⅜	Sale	26½	Sale	24⅞ Dec. 28	26⅞ Dec. 4	21 Mar. 29	27¾ Nov. 8
53,500	657,900	Borg-Warner Corp	10	11½	62½	Sale	70	Sale	61½ Dec. 6	70½ Dec. 30	28¼ Jan. 15	70½ Dec. 30
10,200	25,900	Boston & Maine	100	3¾	6¼	Sale	7¼	Sale	6¼ Dec. 2	8⅞ Dec. 17	3¾ Mar. 27	8⅞ Dec. 17
5,700	13,100	‡Botany Cons Mills A	50	½	1½	1⅞	1¾	Sale	1½ Dec. 3	2¾ Dec. 10	½ June 6	2¾ Dec. 10
33,700	698,400	Bridgeport Brass Co	*	9	15¾	Sale	16¼	Sale	15 Dec. 19	16⅝ Dec. 31	8½ Apr. 30	17⅛ Nov. 20
86,600	1,615,900	Briggs Manufacturing	*	6¼	50¼	Sale	54	Sale	48¾ Dec. 3	54 Dec. 31	24½ Feb. 7	55⅜ Oct. 26
3,900	121,400	Briggs & Stratton	*	10½	49	Sale	r48¼	Sale	46 Dec. 19	49¼ Dec. 9	23⅛ Jan. 17	55 Oct. 26
4,700	93,800	Bristol-Myers Co	5	25	41¼	Sale	42	Sale	40¼ Dec. 27	42 Dec. 31	30⅜ May 25	42 Dec. 31
29,100	74,900	Brooklyn & Queens Transit	*	1⅝	3½	Sale	4¾	Sale	3½ Dec. 2	5½ Dec. 4	1⅜ Apr. 18	5½ Dec. 4
9,400	41,300	Preferred	*	14	32½	Sale	34	Sale	32½ Dec. 2	38 Dec. 4	14 May 9	38 Dec. 4
23,700	382,500	Bklyn-Manhattan Transit	*	25¾	42⅝	Sale	x40⅝	Sale	39⅝ Dec. 27	43⅛ Dec. 5	36½ Mar. 15	46¾ Aug. 10
1,500	44,200	$6 preferred series A	*	69¼	95½	99½	98	99½	98½ Dec. 5	99½ Dec. 7	90 Jan. 4	100 Aug. 8
15,700	120,800	Brooklyn Union Gas	*	43	54⅛	Sale	54¼	Sale	50⅛ Dec. 19	57 Dec. 7	43 Mar. 18	71½ Aug. 13
2,200	23,200	Brown Shoe, Inc	*	41	60¼	63	63¼	Sale	60 Dec. 12	63¼ Dec. 31	53 Mar. 11	63¾ Aug. 2
19,200	139,100	Brunswick-Balke-Coll	*	3⅝	11½	Sale	9¾	Sale	9¼ Dec. 9	11½ Dec. 2	3⅜ July 5	11½ Dec. 2
24,000	191,100	Bucyrus-Erie Co	10	3½	8⅛	Sale	8⅞	Sale	8 Dec. 2	8⅞ Dec. 14	4¼ Mar 14	8⅞ Dec. 14
47,900	267,000	Conv preferred	5	6	15⅛	Sale	17¼	Sale	15 Dec. 2	17¾ Dec. 31	8⅛ Mar. 15	17¾ Dec. 31
950	9,380	Preferred (7)	100	47	93½	94	100	Sale	90⅛ Dec. 3	100 Dec. 31	62¾ Mar. 22	100 Dec. 31
110,500	957,100	Budd (E G) Mfg	*	3	8¾	Sale	9	Sale	8⅜ Dec. 2	9⅜ Dec. 4	3¼ Mar. 15	9¾ Nov. 22
6,700	87,210	Preferred 7%	100	16	82¼	Sale	r93¼	Sale	81¼ Dec. 2	97½ Dec. 16	23 Mar. 14	97½ Dec. 16
83,100	523,400	Rights		¼	2¼	Sale	2⅜	Sale	2 Dec. 12	2⅞ Dec. 4	¼ Sept. 11	3 Nov. 25
120,200	1,487,100	Budd Wheel	*	2	12⅛	Sale	12¾	Sale	11½ Dec. 16	13½ Dec. 26	2½ Mar. 21	14⅜ Nov. 22
10,200	74,000	Bulova Watch	*	2½	14	Sale	13¼	Sale	12⅞ Dec. 11	14½ Dec. 16	3¾ May 13	14¾ Nov. 29
13,100	308,000	Bullard Co	*	4½	21⅜	Sale	24¼	Sale	20¼ Dec. 16	24⅜ Dec. 31	8¼ Mar. 13	24½ Nov. 16
3,400	22,900	Burns Brothers class A	*	¼	1½	Sale	1¼	Sale	1¼ Dec. 30	1¾ Dec. 3	¼ July 9	2¾ Jan. 25
4,170	19,590	Class B	*	¼	1⅜	Sale	1	Sale	⅞ Dec. 17	1½ Dec. 3	¼ Mar. 20	1½ Nov. 26
3,730	25,990	Preferred	100	3	8⅜	Sale	7⅝	8½	7 Dec. 23	9½ Dec. 3	3 Mar. 16	9⅞ Jan. 23
60,100	633,400	Burroughs Add Mach	*	10½	25¾	Sale	25¾	Sale	24½ Dec. 26	26⅛ Dec. 2	13¼ Mar. 14	28 Nov. 23
9,700	46,300	‡Bush Terminal Co	*	¾	2⅛	Sale	2⅜	Sale	1⅞ Dec. 12	2⅝ Dec. 16	1 Apr. 8	3⅛ Jan. 21
6,900	22,710	7% debenture	100	2	7⅝	Sale	8	Sale	6¼ Dec. 13	8⅞ Dec. 21	5¼ Apr. 3	10½ Jan. 22
		Bush Term Bldgs—										
1,900	10,000	Pref ctfs of deposit	100	4⅛	15	17	16⅞	Sale	15 Dec. 5	19½ Dec. 16	10 Mar. 28	22½ Jan. 21
15,100	162,900	Butte Copper & Zinc	5	1⅛	3⅜	Sale	2¾	Sale	2½ Dec. 20	3⅜ Dec. 2	1⅛ Mar. 12	3½ Nov. 22
12,000	77,900	‡Butterick	*	⅜	1¼	Sale	1⅛	Sale	⅞ Dec. 28	1½ Dec. 5	⅜ June 3	1¾ Jan. 3
45,600	314,900	Byers Co	*	11⅝	18¼	Sale	19¾	Sale	17⅝ Dec. 19	20⅝ Dec. 6	11⅝ Mar. 14	20⅝ Jan. 7
1,180	9,440	Preferred	100	32	58	59	64⅞	Sale	58 Dec. 23	66 Dec. 6	32 Mar. 14	66 Dec. 6
10,000	217,300	Calif Packing Corp	*	16⅝	36	Sale	34	Sale	33 Dec. 28	36 Dec. 2	30½ Aug. 1	42½ Feb. 18
26,700	263,700	Callahan Zinc-Lead	1	¼	⅞	Sale	¾	Sale	⅝ Dec. 23	1 Dec. 4	¼ July 8	1⅛ Jan. 3
62,800	441,500	Calumet & Hecla Cons Cop	25	2½	5⅞	Sale	6¼	Sale	5⅝ Dec. 3	6¼ Dec. 4	2½ Mar. 13	6¾ Oct. 8
47,400	457,400	Campbell W & C Foundry	*	6	26	Sale	32¼	Sale	26 Dec. 2	33¼ Dec. 13	7½ Mar. 13	33¾ Nov. 2
178,000	556,100	Canada Dry Ging Ale	5	8⅛	12⅛	Sale	17	Sale	12⅛ Dec. 2	17⅝ Dec. 30	8⅛ Sept. 27	17⅝ Dec. 30
------	1,770	Canada Southern	100	44	50	-----	53½	57	-----	-----	50 Apr. 9	56½ Oct. 5
173,000	1,527,000	Canadian Pacific	25	8⅝	11⅛	Sale	11¼	Sale	10⅝ Dec. 23	12⅛ Dec. 4	8⅝ Oct. 2	13¾ Jan. 9
4,400	49,000	Cannon Mills	*	22¼	39	39⅞	40	Sale	37 Dec. 20	40 Dec. 31	30 June 1	40¼ Oct. 15
4,400	55,300	Capital Admin Co Ltd c A	1	4¼	12½	13⅞	13	Sale	12¼ Dec. 17	14 Dec. 7	4⅛ Mar. 21	14 Nov. 6
610	9,880	Preferred class A	10	26	46	47	47¾	Sale	46⅛ Dec. 3	48 Dec. 4	32½ Feb. 25	48 Nov. 7
26,450	26,450	Carriers & General Corp	1	3⅝	7½	Sale	7⅝	Sale	7 Dec. 21	8⅛ Dec. 5	7 Dec. 21	8⅛ Dec. 5
------	600	Car Clinch F & Ohio Ry	100	60	-----	89½	85	87	-----	-----	82¼ Feb. 27	88 Aug. 29
40	1,410	Stamped	100	70	89	91	88½	90	90¼ Dec. 9	90½ Dec. 14	85 Mar. 20	95 July 18
35,700	1,035,400	Case (J I) Co	100	35	98¼	Sale	98	Sale	92¼ Dec. 28	103 Dec. 7	45¾ Mar. 18	111¼ Nov. 16
440	14,790	Pref 7%	100	56⅞	123	Sale	115¾	Sale	115 Dec. 23	123 Dec. 2	83½ Apr. 11	126½ Nov. 6
35,700	549,100	Caterpillar Tractor	*	15	55½	Sale	57⅝	Sale	54¼ Dec. 2	57¾ Dec. 4	36½ Jan. 16	60 Nov. 8
108,600	1,271,400	Celanese Corp of America	*	17⅛	27½	Sale	29	Sale	26¾ Dec. 16	30⅛ Dec. 31	19½ Apr. 26	35⅜ Jan. 7
32,000	50,300	‡Celotex Co	*	16⅛	16⅝	Sale	20¼	Sale	16¼ Dec. 2	20½ Dec. 9	16⅛ Nov. 30	21¼ Nov. 18
800	2,400	5% preferred	100	55	54	59	58	Sale	58 Dec. 31	59½ Dec. 7	55 Nov. 29	62¾ Nov. 21
7,800	125,600	Central Aguirre Associates	*	18¾	27	Sale	25½	Sale	25½ Dec. 30	27⅝ Dec. 5	22¼ Feb. 13	29 May 8
6,400	35,400	Central RR of N J	100	34	50	Sale	47	Sale	44 Dec. 27	55½ Dec. 4	34 Mar. 18	62½ Aug. 17
1,900	40,600	Century Ribbon Mills	*	5⅛	8	8⅞	8¾	Sale	8⅛ Dec. 24	8¾ Dec. 4	6⅛ July 31	12⅜ Jan. 16
90	960	Preferred	100	75	102	Sale	98¼	103	102 Dec. 2	103 Dec. 7	96¼ Mar. 14	109½ Jan. 2
233,600	1,629,800	Cerro de Pasco Copp	*	23¾	58	Sale	54	Sale	50¼ Dec. 24	65⅜ Dec. 7	38⅝ Jan. 15	65⅜ Dec. 7
82,400	260,300	Certain-Teed Prod	*	2⅝	7¾	Sale	15¼	Sale	7¾ Dec. 2	15⅜ Dec. 31	3⅝ Mar. 13	15⅜ Dec. 31
3,730	35,030	7% preferred	100	10⅝	65	67⅞	88	Sale	65¼ Dec. 3	88¼ Dec. 31	23 Mar. 12	88¼ Dec. 31
5,600	16,000	Checker Cab	5	4⅝	15⅜	17¾	21	Sale	15⅜ Dec. 20	21 Dec. 31	4⅝ Mar. 27	21 Dec. 31
30,600	198,900	Chesapeake Corp	*	29½	60½	Sale	59¼	Sale	55¾ Dec. 21	x61¼ Dec. 5	36 Mar. 12	61¼ Nov. 27
95,900	856,200	Chesapeake & Ohio	25	37⅛	52	Sale	51	Sale	49⅞ Dec. 27	53¼ Dec. 4	37⅛ Mar. 12	53¼ Dec. 4
2,300	6,000	‡Chic & East Ill RR	100	1	1½	Sale	1⅝	Sale	1⅛ Dec. 27	1¾ Dec. 5	1 Apr. 26	2⅛ Jan. 12
7,200	24,500	6% preferred	100	⅞	2½	Sale	2⅝	Sale	2⅛ Dec. 13	3¼ Dec. 18	⅞ June 3	3¼ Dec. 18

For footnotes see page 43.

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Aggregate Sales In December	Aggregate Sales 12 Months 1935	Stocks N. Y. Stock Exchange	Par	Low from July 1 1933 to Dec. 31 1935	Prices in December Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
8,800	77,500	Chicago Great Western	100	⅝	1⅞	Sale	1½	Sale	1⅜ Dec. 13	2 Dec. 4	⅝ Feb. 28	2¼ Jan. 7
11,000	66,900	Preferred	100	1⅝	5	Sale	4⅜	Sale	3⅝ Dec. 28	5⅝ Dec. 2	1⅝ Feb. 28	5⅝ Dec. 2
500	740	‡Chic Indianap & Louis pf	100	1	3	4⅞	5	7	4 Dec. 11	9 Dec. 12	1 Mar. 30	9 Dec. 12
9,000	143,100	Chicago Mail Order Co	5	9 8¾	31¾	Sale	30¾	Sale	30 Dec. 28	33½ Dec. 10	19⅛ June 7	x35 Nov. 7
30,100	227,000	‡Chic Mil St Paul & Pacific	*	¼	1⅞	Sale	1¾	Sale	1⅜ Dec. 27	2 Dec. 4	¼ Mar. 29	3 Jan. 3
36,000	415,000	Preferred	100	¾	3⅛	Sale	3	Sale	2¼ Dec. 17	3¼ Dec. 4	¾ Mar. 29	4¾ Jan. 4
60,000	420,200	Chicago & North West	100	1⅜	3⅛	Sale	3	Sale	2⅜ Dec. 23	3⅜ Dec. 4	1⅜ June 28	5⅝ Jan. 7
8,500	96,000	Preferred	100	3⅝	8	Sale	7¾	Sale	6 Dec. 18	8⅜ Dec. 5	3⅝ July 1	10⅝ Jan. 8
48,800	287,900	Chicago Pneum Tool	*	3⅝	13	Sale	20	Sale	12⅝ Dec. 3	20⅝ Dec. 30	4⅝ Mar. 14	20⅝ Dec. 30
10,300	182,100	Preferred	*	14¼	48	Sale	54⅛	Sale	48 Dec. 2	54¾ Dec. 30	20 Mar. 13	54¾ Dec. 30
18,400	83,200	‡Chic Rock Isl & Pac	100	¾	1⅞	Sale	1⅝	Sale	1⅛ Dec. 20	2⅛ Dec. 5	¾ July 9	2⅝ Jan. 9
13,600	52,500	7% prefferred	100	1⅝	3⅞	Sale	4⅛	Sale	2¾ Dec. 20	4¼ Dec. 10	1⅝ Mar. 30	4¼ Dec. 10
10,000	59,400	6% preferred	100	1¼	3¼	Sale	3½	Sale	2⅝ Dec. 20	3¾ Dec. 10	1¼ July 22	4 Jan. 10
4,600	10,400	Chicago Yellow Cab	*	9⅛	13	14⅞	19¾	Sale	12¼ Dec. 20	19¾ Dec. 31	9¼ July 19	19¾ Dec. 31
48,900	149,000	Chickasha Cotton Oil	10	15	27½	Sale	29	Sale	27 Dec. 2	31¾ Dec. 12	25 Sept. 17	30 Aug. 19
42,800	149,910	Childs Co	*	3⅛	7¼	Sale	7¼	Sale	6¾ Dec. 2	9 Dec. 4	3½ Mar. 15	9 Dec. 4
770	11,120	Chile Copper	25	9	24½	Sale	24	25¾	23⅛ Dec. 16	26 Dec. 9	9 Feb. 23	26 Nov. 25
895,700	7,147,900	Chrysler Corporation	5	26¼	83	Sale	92⅛	Sale	80⅝ Dec. 2	93⅞ Dec. 24	31 Mar. 12	93⅞ Dec. 24
17,000	199,000	City Ice & Fuel	*	12	15⅜	Sale	15	Sale	13⅜ Dec. 21	15⅞ Dec. 9	12 Oct. 8	24⅞ May 24
1,780	22,614	Preferred	100	63⅜	74¾	Sale	74	Sale	70½ Dec. 28	76½ Dec. 13	69¾ Sept. 10	100 May 3
------	250	City Investing Co	100	35	37	-----	41	-----	-----	-----	35 Oct. 7	37 Oct. 29
18,900	174,900	City Stores new	5	3¼	5¼	Sale	5	Sale	4½ Dec. 28	6⅜ Dec. 9	3¼ Apr. 30	6½ Nov. 18
44,200	188,500	Clark Equipment	*	6½	21½	Sale	26	Sale	21¼ Dec. 6	27⅝ Dec. 18	12¼ May 15	27⅝ Dec. 18
30	140	C C C & St Louis pref	100	71	80	Sale	80	-----	80 Dec. 2	83 Dec. 10	80 Dec. 2	89 Aug. 23
25,600	184,800	Cleve Graphite Bronze (The)	1	27⅝	39	Sale	45¾	Sale	38¾ Dec. 3	48½ Dec. 12	27⅝ July 3	48½ Dec. 12
20	570	Cleveland & Pittsburgh	50	60	82½	87	82⅛	87	83 Dec. 18	83 Dec. 18	80 Mar. 26	87 Oct. 31
------	10	Special		31	43	-----	43	-----	-----	-----	48 June 25	48 June 25
40,000	63,100	Cluett, Peabody & Co	*	20	30⅞	Sale	54¾	Sale	30⅞ Dec. 2	57¾ Dec. 24	20 July 27	57¾ Dec. 24
20	1,040	Preferred	100	90	117	118⅞	120	124	120½ Dec. 24	120½ Dec. 24	110 Aug. 19	126 May 20
900	83,000	Coca-Cola Co (The)	*	85	285	296	-----	-----	296 Dec. 4	296 Dec. 4	161⅞ Jan. 2	298½ Nov. 20
62,800	74,700	When issued		44 21¼	74½	Sale	88¾	Sale	74¼ Dec. 3	93 Dec. 9	72½ Nov. 16	93 Dec. 9
3,400	44,100	Class A	*	45½	57½	Sale	55½	56	55½ Dec. 12	58⅜ Dec. 9	53⅜ Apr. 20	58⅜ Dec. 9
108,300	629,000	Colgate-Palmolive-Peet Co	*	9	17⅝	Sale	20	Sale	17⅛ Dec. 3	21 Dec. 16	15⅛ June 1	21 Dec. 16
1,400	24,300	Preferred	100	66	105⅞	106	104¾	105⅜	105 Dec. 24	107¼ Dec. 9	101 Jan. 3	107¼ Dec. 9
121,800	952,100	Collins & Aikman	*	9	41⅝	Sale	47⅞	Sale	41⅛ Dec. 2	50 Dec. 26	9 Mar. 13	50 Dec. 26
1,260	20,730	Preferred	100	69¾	107½	Sale	108	109	107 Dec. 3	109 Dec. 23	69¾ Mar. 13	109 Dec. 23
530	5,660	Colonial Beacon Oil Co	*	5	8	8¾	8¼	Sale	8 Dec. 28	9½ Dec. 9	6¾ Jan. 10	9⅞ Nov. 9
25,300	175,200	‡Colorado Fuel & Iron	*	½	3½	Sale	4¾	Sale	3¼ Dec. 2	5 Dec. 5	½ Mar. 13	5½ Jan. 21
4,520	27,500	Preferred	100	5	19½	Sale	28⅞	Sale	19 Dec. 3	29 Dec. 31	5 Mar 14	29 Dec. 31
2,650	8,900	Colorado & Southern	100	10¾	19	Sale	21½	Sale	17½ Dec. 23	22½ Dec. 5	10¾ Feb. 28	22½ Dec. 5
3,720	15,750	1st preferred	100	7	17½	Sale	19½	Sale	15 Dec. 28	21 Dec. 5	7 Feb. 26	21 Dec. 5
790	3,860	2d preferred	100	6⅝	11½	13¼	15½	18¼	13½ Dec. 4	17½ Dec. 7	6⅝ Mar. 9	17½ Dec. 7
10,300	218,400	Columbian Carbon	*	45	93	Sale	96½	Sale	89½ Dec. 3	96½ Dec. 31	67 Jan. 15	101¼ Nov. 6
2,600	293,600	Columbia Pictures Corp vt c	*	17⅛	67½	Sale	-----	-----	67 Dec. 3	72⅝ Dec. 9	34¼ Jan. 16	81 July 8
8,700	8,700	New	*	49 11½	-----	-----	43½	Sale	40 Dec. 28	49⅞ Dec. 10	40 Dec. 28	49⅞ Dec. 10
2,000	2,000	$2.75 conv pref	*	48½	-----	-----	47½	49	48½ Dec. 27	50 Dec. 17	48½ Dec. 27	50 Dec. 17
221,900	3,710,900	Columbia G & El common	*	3⅜	13⅛	Sale	14⅛	Sale	12½ Dec. 3	14½ Dec. 6	3⅜ Mar. 13	15¾ Oct. 30
6,700	93,510	Preferred	100	35½	85⅞	Sale	90½	Sale	85⅛ Dec. 19	90½ Dec. 31	35½ Mar. 13	90½ Dec. 31
220	6,240	5% pref series B	100	31	78	79⅜	70	81	79½ Dec. 3	83 Dec. 11	31 Mar. 15	83 Dec. 11
43,300	734,700	Commercial Credit	10	11¼	49¼	Sale	46½	Sale	43¾ Dec. 27	51 Dec. 4	39½ Jan. 2	58 Oct. 18
2,100	20,000	Preferred 5½%		110	110½	Sale	110⅝	113	110 Dec. 27	x114½ Dec. 10	110 Oct. 23	119½ Aug. 10
39,100	477,325	Comm Inv Trust	*	22 22¼	64	Sale	59½	Sale	58⅛ Dec. 26	65⅜ Dec. 3	56¼ Feb. 7	72 Aug. 15
1,400	21,170	Convertible preferred	*	84½	112½	113¼	110½	111½	110¼ Dec. 27	112½ Dec. 5	110¼ Dec. 27	115½ Jan. 29
6,000	118,500	$4.25 conv pref ser of '35	*	97⅞	101	101⅛	99¼	Sale	98½ Dec. 30	102⅞ Dec. 9	97⅞ July 29	105 Oct. 15
283,300	2,183,300	Commercial Solvents	*	15¾	20¼	Sale	21⅝	Sale	19⅞ Dec. 2	21⅞ Dec. 31	16½ Oct. 3	23⅞ Jan. 7
493,700	4,024,600	Commonwealth & Southern	*	¾	2⅝	Sale	3	Sale	2⅜ Dec. 18	3 Dec. 28	¾ Mar. 6	3 Nov. 8
21,000	333,300	Preferred	*	17¾	66	Sale	70	Sale	62 Dec. 20	70¾ Dec. 31	29⅛ Jan. 4	71 Oct. 30
3,800	14,400	Conde-Nast Public'ns	*	5	11	Sale	9⅜	Sale	9⅜ Dec. 31	11 Dec. 2	5⅞ Mar. 18	11 Dec. 2
19,800	317,600	Congoleum-Nairn Inc	*	16½	x43¼	Sale	42⅞	Sale	40⅛ Dec. 23	43⅝ Dec. 4	27 Mar. 15	45¾ Nov. 20
1,900	28,900	Congress Cigar	*	7¼	16½	Sale	15½	17	16 Dec. 6	16½ Dec. 2	9 Feb. 7	21½ Nov. 9
4,680	36,000	Conn Railway & Lighting	100	14⅝	20	Sale	18	Sale	15¼ Dec. 28	20 Dec. 2	14⅝ Nov. 19	49 July 19
430	5,070	4% preferred	100	24	32	Sale	31½	Sale	28½ Dec. 23	32 Dec. 2	24 Nov. 20	58½ Sept. 20
9,900	99,100	Consolidated Cigar	*	5¼	10⅛	Sale	9⅛	Sale	9 Dec. 26	10½ Dec. 4	7 Mar. 14	11¼ Nov. 25
280	1,210	Preferred	100	30¼	64½	Sale	65	65½	62½ Dec. 2	64½ Dec. 2	62 Mar 28	74 Jan. 24
900	8,030	Prior preferred (6½)	100	45¼	73½	Sale	71	Sale	69 Dec. 17	73½ Dec. 2	69 Nov. 1	82 Feb. 28
------	260	Prior pref x warrants	100	45¼	71	110	68½	110	-----	-----	72½ Oct. 23	80 Mar. 6
28,600	242,000	Consol Film Industry	1	1⅝	5¼	Sale	5¾	Sale	5¼ Dec. 2	6¼ Dec. 4	3¼ May 17	7½ Jan. 16
13,800	284,300	Preferred	*	7¾	18⅜	Sale	18¼	Sale	17½ Dec. 30	19½ Dec. 4	14¼ May 31	22⅛ Feb. 15
260,000	3,862,200	Consolidated Gas	*	15⅞	31¼	Sale	31¾	Sale	29¾ Dec. 19	33⅞ Dec. 9	15⅞ Feb. 20	34¾ Nov. 20
9,600	156,300	Pref $5	*	x71	104	Sale	102	Sale	x102 Dec. 26	105 Dec. 10	72⅛ Feb. 23	105⅛ Nov. 20
48,900	192,200	Consol Laundries Corp	*	1½	5¼	Sale	5	Sale	4¾ Dec. 26	6⅜ Dec. 6	1½ Mar. 12	6⅜ Dec. 6
450,900	2,551,450	Consolidated Oil Corp	*	6½	10⅜	Sale	12	Sale	9⅞ Dec. 2	12¼ Dec. 31	6½ Mar. 13	12¼ Dec. 31
7,600	18,000	8% preferred	100	103	109½	Sale	111½	111⅝	109 Dec. 2	111¾ Dec. 26	108½ Feb. 5	112½ Oct. 28
500	500	Preferred new	*	100½	-----	-----	100	101	100½ Dec. 19	101⅛ Dec. 18	100½ Dec. 19	101⅛ Dec. 18
25,300	66,740	Consolid RR of Cuba pref	100	2⅛	3¾	4¼	7	Sale	4¼ Dec. 6	8¼ Dec. 10	2½ Jan. 25	8¼ Dec. 10
93,200	428,200	‡Consolidated Textile	*	⅝	1	Sale	¾	Sale	¾ Dec. 16	1⅛ Dec. 2	⅝ Aug. 10	1⅜ Nov. 21
39,200	466,200	Container Corp class A	20	4¼	18	Sale	-----	-----	17⅛ Dec. 13	23½ Dec. 26	8¾ June 5	23½ Dec. 26
54,200	533,600	Class B	*	2	7¼	Sale	-----	-----	7 Dec. 3	9 Dec. 26	2⅞ June 10	9 Dec. 26
12,000	12,000	Container Corp of America	20	22	-----	-----	23	Sale	22 Dec. 28	23⅛ Dec. 30	22 Dec. 28	23⅛ Dec. 30
48,800	213,800	Continental Bak cl A	*	4½	9½	Sale	11⅜	Sale	9 Dec. 16	11⅞ Dec. 26	4½ Mar. 13	11⅞ Dec. 26
58,100	297,000	Class B	*	⅝	1⅝	Sale	1¾	Sale	1⅜ Dec. 17	1⅞ Dec. 24	⅝ Apr. 1	1⅞ Dec. 24
5,300	37,000	Preferred	100	44¼	66	Sale	68	Sale	64 Dec. 19	69 Dec. 27	46¼ Jan. 28	69 Dec. 27
74,500	574,500	Continental Can	20	37	92	Sale	85¾	Sale	81½ Dec. 13	92 Dec. 2	62¾ Jan. 15	99¼ Nov. 20
29,100	184,900	Continental Diamond Fibre	5	6	17	Sale	18⅞	Sale	16⅞ Dec. 3	20½ Dec. 11	7 Jan. 15	20½ Dec. 11
33,700	223,600	Continental Insurance	2.50	20	42½	Sale	42¼	Sale	x41⅞ Dec. 30	44⅞ Dec. 11	28⅞ Mar. 13	44⅞ Dec. 11
85,000	629,900	Continental Motors	1	¾	2⅝	Sale	2¼	Sale	2 Dec. 17	2⅝ Dec. 2	¾ Jan. 2	2¾ Nov. 29
273,700	1,645,400	Continental Oil of Del	5	12¼	27⅜	Sale	34⅝	Sale	26½ Dec. 2	35 Dec. 31	15⅛ Mar. 14	35 Dec. 31
6,720	41,255	Corn Exch Bank Trust Co	20	40½	61	Sale	66	Sale	60¾ Dec. 3	69¾ Dec. 12	41¾ Mar. 11	69¾ Dec. 12
34,500	466,400	Corn Prod Refining	25	55½	70	Sale	69	Sale	67½ Dec. 19	71¼ Dec. 2	60 Oct. 2	78⅜ July 10
1,400	12,200	Preferred	100	133	157	160	160¼	163	157 Dec. 12	161 Dec. 23	148¼ Oct. 8	165 May 23
108,900	503,800	Coty, Inc	*	3¼	6¼	Sale	6	Sale	5¾ Dec. 27	7⅝ Dec. 9	4⅛ Mar. 13	7⅝ Dec. 9
11,700	169,000	Cream of Wheat ctfs	*	23	37	Sale	37⅛	Sale	37 Dec. 2	37⅝ Dec. 19	35⅞ Jan. 15	39⅞ Mar. 4
18,500	175,700	Crosley Radio	*	7	16¾	Sale	17	Sale	16⅝ Dec. 3	19⅜ Dec. 12	11¾ Sept. 24	19⅜ Dec. 12
15,900	186,000	Crown Cork & Seal	*	18¾	44¼	Sale	46¾	Sale	41¾ Dec. 18	47¼ Dec. 27	23½ Mar. 14	48⅞ Nov. 16
1,000	22,100	Preferred	*	32	46½	47¾	46	Sale	46 Dec. 30	47⅛ Dec. 7	43½ Jan. 4	48 Nov. 20
80	840	Crown Wil P 1st pf	*	27 40	97	-----	102½	-----	x99 Dec. 13	100 Dec. 21	74½ Mar. 13	100 Dec. 21
86,300	236,500	Crown Zellerbach v t c	*	3¼	6⅞	Sale	8⅞	Sale	6⅝ Dec. 2	9⅛ Dec. 18	3½ Mar. 8	9⅛ Dec. 18
39,800	188,400	Crucible Steel of Amer	100	14	30	Sale	37¼	Sale	29 Dec. 3	38 Dec. 31	14 Mar. 15	38 Dec. 31
2,600	28,000	Preferred	100	30	98	Sale	104½	Sale	97 Dec. 3	105¼ Dec. 16	47½ Apr. 12	105¼ Dec. 16
31,200	90,700	Cuba Co (The)	*	¾	1¼	1⅜	1½	Sale	1¼ Dec. 4	2⅛ Dec. 9	1 Jan. 28	2⅛ Dec. 9
3,380	10,720	Cuba RR pref	100	3	7½	8½	10⅞	11½	8¾ Dec. 6	14 Dec. 11	5 Jan. 5	14 Dec. 11
44,900	351,920	Cuban American Sugar	10	2½	5¾	Sale	6⅞	Sale	5⅝ Dec. 16	6⅞ Dec. 31	5⅛ July 22	8½ May 13
5,690	49,600	Preferred	100	14½	60	Sale	66½	Sale	57 Dec. 16	68⅛ Dec. 31	40½ Jan. 3	80¾ May 13
19,100	91,000	Cudahy Packing	50	35⅛	41½	Sale	40½	Sale	37 Dec. 27	41¾ Dec. 4	37 Dec. 27	47½ Jan. 2
49,300	327,300	Curtis Publishing Co (The)	*	13½	21⅞	Sale	22	Sale	20⅝ Dec. 26	22⅞ Dec. 4	15 Mar. 15	24¾ Nov. 25
11,400	115,500	Preferred	*	38½	103¾	Sale	101⅝	Sale	101⅝ Dec. 31	104 Dec. 4	89½ Mar. 14	105¼ June 13
370,800	1,440,600	Curtiss Wright Corp	1	2	3⅞	Sale	4½	Sale	3¼ Dec. 13	4⅝ Dec. 31	2 Mar. 12	4⅝ Dec. 31
312,600	1,163,400	Class A	1	3¾	9⅝	Sale	12¼	Sale	8¾ Dec. 13	12¼ Dec. 31	6¼ Mar. 15	12¼ Dec. 31
60	950	Cushmans Sons 7% pref	100	73	89	94	85	87	85 Dec. 19	89 Dec. 12	73 Mar. 23	x95 Nov. 15
20	1,020	8% preferred	*	61	62	70½	63	70	63 Dec. 24	63⅛ Dec. 26	61 June 8	75 Nov. 8
19,000	87,100	Cutler-Hammer, Inc	*	9½	36	Sale	46¼	Sale	36 Dec. 2	47 Dec. 27	16 Mar. 13	47 Dec. 27
5,400	22,900	Davega Stores Corp	5	5½	8	Sale	8¾	Sale	7¾ Dec. 2	10½ Dec. 14	6 June 7	10½ Dec. 14
38,000	742,000	Deere & Co	*	10⅛	50½	Sale	53	Sale	49¼ Dec. 2	54¾ Dec. 9	22¾ Mar. 18	58¾ Nov. 15
10,200	137,500	Preferred	20	10¼	27⅛	Sale	27	Sale	27 Dec. 7	27¾ Dec. 10	19 Jan. 15	28 Sept. 5
37,400	45,000	Diesel-Wemmer-GilbertCorp	10	16 4⅛	18⅞	Sale	23¼	Sale	18⅞ Dec. 2	24½ Dec. 5	18⅞ Dec. 2	24½ Dec. 5
77,310	540,010	Delaware & Hudson	100	23½	36½	Sale	38¼	Sale	35½ Dec. 27	41⅛ Dec. 9	23½ Mar. 2	43½ Jan. 7
115,600	733,000	Del Lack & Western	50	11	16½	Sale	16⅜	Sale	15⅛ Dec. 28	18⅝ Dec. 5	11 Mar. 15	19⅛ Jan. 7
3,700	29,300	Denver Rio Gr & Wes pref	100	1½	4	4¼	r4	Sale	3½ Dec. 27	5 Dec. 9	1½ Feb. 27	5 Dec. 9
4,100	65,900	Detroit Edison	100	55	119½	Sale	127¾	132	116 Dec. 7	130 Dec. 28	65 Mar. 15	130 Dec. 28
180	1,140	Detroit & Mackinac Ry Co	100	2	4¼	5¾	6	7	5 Dec. 9	5¾ Dec. 12	2 Aug. 12	6 Jan. 17
250	600	5% non cum pref	100	1½	5¼	-----	19	Sale	11 Dec. 20	19 Dec. 31	5⅛ Oct. 2	19 Dec. 31
2,800	35,500	Devoe & Raynolds A	*	20	41¼	44	40½	43	40 Dec. 11	44¾ Dec. 4	35½ Aug. 28	50⅜ Jan. 2
40	720	1st Preferred	100	89½	116¾	119	117¼	-----	117¼ Dec. 30	119 Dec. 4	114½ Mar. 8	120½ July 8
7,000	104,900	Diamond Match	*	21	39½	Sale	37¾	Sale	36½ Dec. 16	39⅞ Dec. 4	26½ Jan. 2	41 Nov. 19
2,200	24,400	Participating 6% Pref	25	27⅝	38	38¼	36⅝	Sale	36 Dec. 12	38½ Dec. 4	34⅜ Jan. 7	41½ May 3
125,300	125,300	Distil Corp-Seagrams Ltd	*	2 8⅞	36¾	Sale	35⅛	Sale	33 Dec. 24	38½ Dec. 6	33 Dec. 24	38½ Dec. 6
48,500	478,800	Dome Mines Ltd	*	25	40¾	Sale	42½	Sale	40½ Dec. 2	44⅞ Dec. 10	34⅛ Jan. 15	44⅞ Dec. 10
8,200	114,200	Dominion Stores Ltd	*	6¾	8⅜	8⅞	8⅝	8⅞	8⅛ Dec. 28	9¼ Dec. 9	6¾ May 29	12⅝ Jan. 28
269,500	1,571,000	Douglas Aircraft Co Inc	*	11⅛	34⅞	Sale	57½	Sale	34 Dec. 2	58⅜ Dec. 31	17½ Mar. 12	58⅜ Dec. 31
2,600	58,600	Dresser (S R) Mfg conv cl A	*	8¼	30	Sale	29	30½	29 Dec. 13	31¼ Dec. 4	13½ Mar. 15	32 Nov. 25
3,200	45,400	Class B	*	3½	16	17	16	17¼	15½ Dec. 16	17½ Dec. 5	6⅜ Mar. 18	17½ Dec. 5
700	3,900	Duluth South Sh & Atl	100	¼	¾	Sale	⅝	1	⅝ Dec. 3	1 Dec. 11	¼ June 13	1 Dec. 11
2,400	5,500	Preferred	100	¼	⅞	1¼	r⅞	Sale	1 Dec. 21	1⅜ Dec. 12	¼ June 21	1⅜ Dec. 12
23,400	83,300	Dunhill Int	1	2	7¼	Sale	6¾	Sale	6⅜ Dec. 30	8¼ Dec. 10	2 June 6	8¼ Dec. 10

For footnotes see page 43.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE FOR YEAR 1935 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares															
1,700	16,500	Duplan Silk	*	12¾	15	15¾	15	Sale	14⅞	Dec. 28	15¾	Dec. 21	12¾	May 21	19	Aug. 6
------	1,050	Preferred	100	92	114⅞	-----	113	-----	-----	-----	-----	-----	103	Mar. 20	116	Nov. 16
59,850	930,150	Du Pont de Nem & Co (EI)	20	[21] 59⅞	137¾	Sale	139½	Sale	135	Dec. 13	139⅞	Dec. 4	86⅝	Mar. 18	146½	Nov. 20
1,600	46,900	6% non-voting deben	100	104¼	130	Sale	130⅞	131½	130	Dec. 2	131½	Dec. 18	126⅞	Feb. 8	132	Oct. 28
320	9,630	Duquesne Light 1st pref	100	85	113½	114	113	115	113½	Dec. 4	114	Dec. 10	104	Feb. 18	115	Aug. 5
140	310	Durham Hos Mills pref	100	12	12⅜	-----	20	25	12½	Dec. 3	27½	Dec. 10	12	Nov. 29	27½	Dec. 10
10,200	169,700	Eastern Rolling Mills	5	3½	7¼	Sale	7½	Sale	6⅜	Dec. 24	7½	Dec. 4	3¾	Mar. 13	8	Jan. 7
15,500	223,100	Eastman Kodak Co. of N. J.	*	65½	161	Sale	156⅛	Sale	153¾	Dec. 24	x163¾	Dec. 4	110½	Jan. 16	172¼	Nov. 18
420	6,060	Preferred	100	120	156	157½	160	Sale	155	Dec. 6	160	Dec. 30	141	Jan. 4	164	July 26
38,345	535,645	Eaton Mfg. Co.	*	10	27⅜	Sale	29	Sale	26⅝	Dec. 17	29½	Dec. 27	16⅝	Jan. 15	30⅝	Oct. 23
7,900	41,300	Eitingon Schild	*	3¼	7½	Sale	8⅛	Sale	6⅞	Dec. 14	8⅛	Dec. 31	3¼	Mar. 27	8⅜	Nov. 1
161,400	1,748,600	Electric Auto-Lite (The)	5	11⅝	33¼	Sale	37¼	Sale	32⅝	Dec. 2	38	Dec. 31	19⅝	June 1	38¾	Oct. 21
240	10,890	Preferred	100	75	111½	111¾	110⅜	112	110⅜	Dec. 27	113¼	Dec. 14	107	Jan. 23	113½	Sept. 25
224,300	1,379,700	Electric Boat	3	3	11¼	Sale	14⅝	Sale	10⅞	Dec. 2	14¾	Dec. 26	3⅞	Mar. 15	14¾	Dec. 26
45,300	266,500	Elec & Musical Ind— American shares	*	[44] 2½	6¾	Sale	6⅝	Sale	6⅜	Dec. 28	7¼	Dec. 19	5⅝	Sept. 21	8⅜	Feb. 18
117,700	998,300	Elec Power & Light	*	1⅛	5¼	Sale	6⅝	Sale	4⅞	Dec. 2	6⅞	Dec. 31	1⅛	Mar. 15	7½	Aug. 17
56,100	670,100	$7 pref.	*	3	23½	Sale	33⅝	Sale	22⅝	Dec. 2	34⅝	Dec. 31	3	Mar. 13	34⅝	Dec. 31
43,200	341,300	$6 pref.	*	2½	20¾	Sale	30¼	Sale	20¼	Dec. 3	31¾	Dec. 31	2½	Mar. 13	31¾	Dec. 31
13,100	111,600	Elec Storage Battery	*	[21] 33⅞	x56½	Sale	53½	Sale	51¾	Dec. 17	56½	Dec. 2	39	Mar. 21	58¾	Nov. 30
4,200	42,400	‡Elk Horn Coal Corp	*	¼	¾	Sale	½	Sale	½	Dec. 12	¾	Dec. 2	¼	Mar. 29	⅞	Jan. 10
4,200	38,300	Preferred	50	⅝	1¾	Sale	1⅛	1⅜	1⅛	Dec. 27	1¾	Dec. 2	⅝	Apr. 1	1⅞	Aug. 17
1,710	33,510	Endicott-Johnson	50	45	64	Sale	61⅛	62	61⅛	Dec. 27	65	Dec. 11	52¾	Jan. 16	66	Sept. 5
210	3,390	Preferred	100	112	130⅜	131	134	Sale	129½	Dec. 20	134	Dec. 31	125¾	Jan. 10	134	Dec. 31
4,100	68,600	Engineers Pub Service	*	1⅛	6⅞	7	7½	Sale	6¼	Dec. 23	7⅞	Dec. 30	1⅛	Mar. 6	8¼	Nov. 8
4,900	72,800	$5 conv preferred	*	10⅛	44	Sale	47	Sale	41½	Dec. 19	47	Dec. 31	14	Mar. 19	50	Nov. 8
3,700	53,800	$5.50 preferred	*	11	47	Sale	47	55	45	Dec. 10	48	Dec. 27	14½	Feb. 7	55	Nov. 8
2,100	28,800	$6 cum preferred	*	12	52	Sale	56	66	50	Dec. 18	53⅛	Dec. 27	15½	Mar. 19	55½	Nov. 8
44,200	182,200	Equitable Office Bldg	*	4½	6⅛	Sale	6⅝	Sale	5¾	Dec. 3	7½	Dec. 6	4½	Aug. 8	7½	Dec. 6
38,800	279,400	Erie	100	7⅛	12	Sale	12¼	Sale	11⅛	Dec. 28	13⅜	Dec. 4	7⅛	Mar. 20	14	Jan. 4
24,400	105,800	First preferred	100	8½	16½	Sale	17⅝	Sale	15¾	Dec. 24	19½	Dec. 4	8½	Mar. 26	19½	Dec. 4
8,400	44,900	Second preferred	100	6¾	10¾	Sale	10½	11¾	10¾	Dec. 2	13½	Dec. 5	6¾	Mar. 12	13½	Dec. 5
------	240	Erie & Pittsburgh	50	50	67	73	-----	-----	-----	-----	-----	-----	69½	Feb. 18	85¾	Nov. 1
8,000	169,200	Eureka Vacuum Clean	5	6⅝	12⅜	Sale	12½	Sale	11¾	Dec. 20	13¼	Dec. 9	10½	Mar. 19	14⅞	Aug. 17
186,400	785,400	Evans Products Co.	5	3	32¼	Sale	39⅝	Sale	30¼	Dec. 11	40⅞	Dec. 31	15	May 7	40⅛	Dec. 31
900	27,240	Exchange Buffet Corp	*	2	5	Sale	4¾	5⅛	4⅜	Dec. 24	5½	Dec. 5	2	Apr. 30	6	Nov. 18
11,070	21,420	Fairbanks Co.	25	⅝	1½	Sale	3⅛	Sale	1½	Dec. 2	3⅝	Dec. 11	⅝	Mar. 26	3⅝	Dec. 11
10,280	30,470	Preferred	100	3½	7¾	Sale	13	Sale	7¾	Dec. 2	15	Dec. 11	4	Mar. 19	15	Dec. 11
26,800	300,100	Fairbanks Morse & Co.	*	4⅞	28½	Sale	37½	Sale	28¼	Dec. 3	39½	Dec. 27	17	Jan. 11	39½	Dec. 27
800	800	6% conv preferred	100	115	-----	-----	125	Sale	115	Dec. 16	125	Dec. 31	115	Dec. 16	125	Dec. 31
11,100	151,200	Federal Light & Traction	15	4	19½	Sale	21⅜	Sale	18½	Dec. 19	21⅜	Dec. 31	5⅜	Mar. 15	21⅝	Nov. 25
240	3,290	Preferred	*	33	80	82½	80	84⅞	80	Dec. 6	83	Dec. 10	48	Jan. 8	x85	Aug. 16
2,600	9,200	Federal Mining & Smelt	100	40	64	66	61	Sale	60	Dec. 14	69⅞	Dec. 6	40	Apr. 3	72	Apr. 26
500	4,000	Preferred	100	50	80	90	82	82⅞	82½	Dec. 27	90	Dec. 6	54	Apr. 1	95	May 28
27,000	129,300	Federal Motor Truck	*	[16] 2¾	7¼	Sale	7¾	Sale	6¾	Dec. 16	8¼	Dec. 4	3¾	Mar. 23	8¼	Dec. 4
13,500	48,500	Federal Screw Works	*	1	3¾	Sale	4⅛	Sale	3¾	Dec. 2	4¼	Dec. 31	2	July 6	4½	Jan. 7
26,700	132,000	Federal Water Service A	*	⅞	2¼	Sale	2⅝	Sale	2	Dec. 3	3⅛	Dec. 5	⅞	Feb. 25	3⅛	Aug. 19
10,400	89,900	Federated Departm't Stores	*	16⅛	23½	Sale	21⅜	Sale	20½	Dec. 24	23¾	Dec. 4	16⅛	Mar. 29	25	Aug. 8
15,400	141,300	Fidelity Phenix Fire Ins	2.50	20¼	43⅞	Sale	43½	Sale	43	Dec. 27	45¼	Dec. 9	28½	Mar. 14	45¼	Dec. 9
140	720	Filene's Sons	*	16	22¼	24½	20⅛	23	x19⅝	Dec. 19	24	Dec. 4	16	Apr. 9	25	Sept. 26
60	2,470	Preferred	100	85	110	113⅞	110¼	111½	110	Dec. 3	111½	Dec. 27	106¼	Mar. 6	114	July 5
109,400	347,400	Firestone Tire & Rubber	10	13⅛	18⅝	Sale	25	Sale	18½	Dec. 2	25½	Dec. 31	13⅛	May 2	25½	Dec. 31
14,700	73,800	Preferred series A	100	67⅛	96¾	Sale	101¼	102¾	96¾	Dec. 2	102⅞	Dec. 21	84½	Apr. 8	102⅞	Dec. 21
25,400	216,500	First National Stores	*	44⅜	48¼	Sale	46½	Sale	44⅞	Dec. 18	48¾	Dec. 2	44⅜	Nov. 20	58⅞	Aug. 12
2,300	12,100	Florsheim Shoe (The) cl A	*	12⅝	28	Sale	29¾	Sale	28	Dec. 2	30⅜	Dec. 11	19	Feb. 21	30⅝	Dec. 11
11,300	134,200	‡Follansbee Bros.	*	2	4	Sale	4¼	Sale	3¾	Dec. 13	4¾	Dec. 5	2¼	Mar. 6	6⅜	Jan. 7
11,400	90,300	Food Machinery Corp	*	[27] 10¼	61	Sale	-----	-----	61	Dec. 2	79¾	Dec. 16	20¼	Jan. 15	79¾	Dec. 16
1,100	1,100	New	10	[26] 5⅛	-----	-----	39¼	Sale	39	Dec. 31	39¼	Dec. 31	39	Dec. 31	39¼	Dec. 31
60,400	324,200	Foster-Wheeler	*	8½	22½	Sale	29½	Sale	22	Dec. 2	30	Dec. 31	9⅞	Mar. 15	30	Dec. 31
810	9,170	7% conv preferred	*	44¼	99	Sale	111	Sale	96	Dec. 2	111	Dec. 31	60⅝	Mar. 15	111	Dec. 31
------	59,700	Foundation Co.	*	2⅝	-----	-----	-----	-----	-----	-----	-----	-----	2⅝	June 7	10½	Jan. 7
11,100	130,900	Fourth Nat'l Investors	1	16⅝	34	Sale	34	Sale	32	Dec. 17	34	Dec. 2	19¾	Mar. 21	36⅛	Nov. 18
------	640,200	Fox Film class A	*	8¼	-----	-----	-----	-----	-----	-----	-----	-----	8⅝	Mar. 15	17¾	July 15
460	4,750	Franklin Simon pref	100	20	62⅞	64	62	69	63¾	Dec. 4	67½	Dec. 20	30¼	Apr. 2	70	Nov. 8
27,800	348,850	Freeport Texas Co.	10	17¼	28	Sale	30¼	Sale	26¼	Dec. 14	30⅝	Dec. 31	17¼	Mar. 18	30⅝	Nov. 20
80	2,170	6% conv pref	100	112½	122	160⅛	122	160⅛	122	Dec. 3	122	Dec. 3	112½	June 27	125	Nov. 19
1,420	6,960	Fuller Co prior pref	*	12½	38	Sale	52	Sale	35	Dec. 2	55	Dec. 27	15	Mar. 13	55	Dec. 27
4,730	16,900	2d preferred	*	4¾	21⅛	Sale	45	Sale	19	Dec. 3	47½	Dec. 28	4¾	Mar. 13	47½	Dec. 28
11,500	115,600	Gabriel Co (The) Class A	*	⅞	4½	Sale	4	Sale	3⅛	Dec. 20	4½	Dec. 2	⅞	May 21	5⅜	Nov. 23
2,130	12,370	Gamewell Co (The)	*	7	12	Sale	13	Sale	10½	Dec. 19	13¼	Dec. 27	7	Mar. 30	13¼	Dec. 27
41,200	286,500	Gen American Investors	*	5½	10⅜	Sale	10⅝	Sale	10	Dec. 27	10⅞	Dec. 11	5½	Mar. 13	10⅞	Dec. 11
700	10,300	Preferred	*	64½	96	100	99	100	98½	Dec. 4	100	Dec. 26	84¾	Jan. 10	100⅛	Sept. 16
28,200	326,600	Gen Amer Transp Corp	5	25¼	44	Sale	47¾	Sale	44	Dec. 2	48½	Dec. 9	32⅝	Mar. 12	48½	Dec. 9
39,800	427,200	General Asphalt	10	11¾	20½	Sale	22¼	Sale	20	Dec. 2	22½	Dec. 12	11¾	Mar. 15	22½	Nov. 20
31,200	340,700	General Baking Co.	5	6½	11⅞	Sale	12½	Sale	11	Dec. 21	12⅝	Dec. 27	7⅜	Mar. 29	x13⅜	Oct. 17
190	5,250	Preferred	*	100	135	140	141	Sale	137	Dec. 5	143	Dec. 17	115	Jan. 10	146	Aug. 13
20,100	293,300	General Bronze	5	5	9	Sale	9¼	Sale	8⅛	Dec. 16	9½	Dec. 5	5¼	Mar. 4	10⅜	Nov. 20
14,700	118,700	General Cable	*	2	5¾	Sale	5⅝	Sale	5¼	Dec. 24	6¼	Dec. 9	2	Mar. 20	6⅜	Nov. 16
11,800	118,000	Class A	*	4	15¼	15⅞	17	Sale	15½	Dec. 3	18⅜	Dec. 9	4	Mar. 26	18½	Nov. 18
2,900	48,600	Preferred 7%	100	14	62⅞	65	72	Sale	65	Dec. 3	73¾	Dec. 5	19	Mar. 14	76	Nov. 16
6,800	99,800	Gen Cigar Inc	*	24¼	52	Sale	54	Sale	52	Dec. 2	57½	Dec. 23	46½	Nov. 16	64¼	July 27
160	3,370	Preferred (7)	100	97	143	Sale	-----	141	141	Dec. 11	143	Dec. 2	127½	Jan. 2	145½	Oct. 7
317,470	4,289,170	General Electric	*	16	37¾	Sale	38¼	Sale	35½	Dec. 17	38¾	Dec. 4	20½	Jan. 15	40⅞	Nov. 19
738,400	7,398,400	General Foods	*	28	33⅛	Sale	34	Sale	32	Dec. 18	34	Dec. 31	30	Sept. 17	37⅞	July 8
34,500	726,300	Gen Gas & Elec Cl A	*	¼	1	Sale	1	Sale	¾	Dec. 28	1	Dec. 2	¼	Feb. 25	1½	Aug. 22
270	5,520	Conv preferred A	*	5¼	12	13½	11	Sale	11	Dec. 30	13½	Dec. 9	8	Oct. 16	15½	Aug. 19
80	1,170	Preferred A (7)	*	6¾	11	18	15½	19	13	Dec. 27	18	Dec. 10	11	Mar. 5	18	Aug. 20
------	220	Preferred A (8)	*	7½	9¼	20	12	20	-----	-----	-----	-----	15¾	Jan. 15	18	Apr. 6
------	2,700	General Italian Edison	*	32	35	57⅝	33	56⅛	-----	-----	-----	-----	32	Oct. 7	61¾	Feb. 5
7,800	99,600	General Mills	*	51	69	Sale	r66½	Sale	64½	Dec. 20	69	Dec. 2	59⅞	Feb. 6	72½	Oct. 25
660	8,660	Preferred	100	100½	119½	-----	120	-----	118⅛	Dec. 16	x120½	Dec. 9	116	Jan. 3	x120½	Dec. 9
741,600	7,459,225	Gen Motors Corp	10	[22] 22⅝	54⅛	Sale	56⅞	Sale	53⅛	Dec. 2	57⅛	Dec. 31	26⅝	Mar. 13	59⅜	Nov. 18
11,000	112,100	Preferred (5)	*	84	119	Sale	117½	Sale	116¾	Dec. 26	119⅛	Dec. 7	x107½	Jan. 4	120	Nov. 21
7,300	25,200	Gen Outdoor Advertising A	*	8¼	16⅝	18	18	Sale	17	Dec. 5	21	Dec. 17	10	Mar. 20	21	Dec. 17
18,200	67,100	Common	*	3	5	Sale	5⅞	Sale	4½	Dec. 3	6¼	Dec. 17	3	Aug. 9	6¼	Dec. 17
4,300	65,600	General Printing Ink	*	10½	40	41¼	41	Sale	40⅞	Dec. 5	42	Dec. 14	17⅝	Feb. 5	42⅝	Nov. 7
290	5,890	Preferred	*	61¼	107¼	107½	106	Sale	105	Dec. 30	107⅝	Dec. 6	93½	Jan. 22	109	Oct. 16
10,200	119,700	General Public Service	*	1⅛	3¾	Sale	3⅞	Sale	3½	Dec. 24	4¼	Dec. 4	1⅛	Mar. 13	4½	Nov. 8
17,200	126,200	General Ry Signal	*	15⅝	38	Sale	40	Sale	37¾	Dec. 3	41¼	Dec. 11	15⅝	Mar. 13	41¼	Dec. 11
90	1,210	Preferred	100	80	107	109½	99¾	108	107	Dec. 4	108	Dec. 17	80	Jan. 2	109	Oct. 2
112,700	442,300	Gen Realty & Utilities Corp	1	¾	2⅛	Sale	2¾	Sale	2	Dec. 2	3⅛	Dec. 5	¾	Apr. 2	3⅛	Dec. 5
11,700	70,000	Preferred	*	10	31⅝	Sale	37	Sale	31⅝	Dec. 2	39⅛	Dec. 7	14¾	Mar. 20	39⅛	Dec. 7
23,400	246,300	General Refractories	*	8½	28¾	Sale	33½	Sale	28¾	Dec. 2	33½	Dec. 31	16¾	Jan. 30	33½	Dec. 31
------	174,300	Voting trust certificates	*	7¼	-----	-----	-----	-----	-----	-----	-----	-----	16⅛	Jan. 15	23	July 9
1,540	14,120	Gen Steel Castings pref	*	14	42	47	46	Sale	45	Dec. 9	49½	Dec. 23	14	Apr. 13	51	Nov. 19
60,200	795,400	Gillette Safety Razor	*	[6] 7½	17½	Sale	17⅛	Sale	16½	Dec. 27	17⅞	Dec. 4	12	Mar. 14	19½	Aug. 7
4,300	113,300	Convertible preferred	*	45½	89½	Sale	x88¾	Sale	x88¾	Dec. 31	90½	Dec. 5	70½	Jan. 4	93	Aug. 6
154,700	461,600	Gimbel Brothers	*	2⅛	6⅞	Sale	7¼	Sale	6¾	Dec. 2	8¾	Dec. 10	2⅛	Mar. 13	8¾	Dec. 10
21,800	91,100	7% preferred	100	13⅛	58½	61¼	74	Sale	60	Dec. 3	75¾	Dec. 19	18	Mar. 27	75¾	Dec. 19
46,200	514,500	Glidden Co (The)	*	12	42½	Sale	48¾	Sale	42	Dec. 2	49½	Dec. 21	23⅜	Feb. 7	49½	Dec. 21
590	10,980	7% prior preferred	100	80⅝	110	Sale	107	Sale	107	Dec. 31	111	Dec. 9	104⅛	Jan. 2	111	Oct. 14
44,600	332,300	‡Gobel (Adolf)	5	1⅛	3¼	Sale	4	Sale	3⅛	Dec. 2	4	Dec. 28	1⅛	Apr. 26	4¾	Jan. 25
91,100	670,500	Gold Dust certificates	*	14⅜	20¼	Sale	19¾	Sale	18⅝	Dec. 16	20¾	Dec. 4	14⅜	May 2	22	Nov. 25
3,500	9,600	Preferred	*	96½	115	116⅝	115¾	115⅞	115⅝	Dec. 19	116½	Dec. 12	111½	May 3	120	June 29
30	30	Gold & Stock Teleg Co	100	77	104	-----	106	-----	104	Dec. 6	105	Dec. 6	104	Dec. 6	105	Dec. 6
125,300	682,800	Goodrich (B F)	*	7½	11⅞	Sale	14⅛	Sale	11½	Dec. 16	14½	Dec. 31	7½	Mar. 13	14½	Dec. 31
18,100	124,600	7% preferred	100	26½	70¼	Sale	80¾	Sale	68⅜	Dec. 17	82	Dec. 31	40	Mar. 15	82	Dec. 31
147,300	1,235,100	Goodyear T & R	*	15¾	21¼	Sale	23¾	Sale	20⅜	Dec. 13	24⅜	Dec. 31	15¾	Mar. 13	26⅞	Jan. 7
6,200	61,910	1st preferred	*	[17] 53½	82¼	83½	86¾	Sale	82⅞	Dec. 19	87¼	Dec. 31	70	Apr. 11	92	Jan. 10
34,500	208,400	Gotham Silk Hosiery	*	2½	9¼	Sale	9½	Sale	9	Dec. 2	10½	Dec. 9	2½	Apr. 4	10½	Dec. 9
1,090	10,110	Preferred	100	20	74	76	80	Sale	72½	Dec. 4	85	Dec. 20	20	Apr. 3	85	Dec. 20
78,300	935,600	Graham-Paige Motors	1	1¼	3¼	Sale	3	Sale	2½	Dec. 28	3⅝	Dec. 4	1¼	June 25	4½	Oct. 25
26,200	283,300	Granby Cons M S & P	100	4	x8⅝	Sale	9¼	Sale	x8½	Dec. 2	9½	Dec. 6	5¼	Mar. 19	13⅝	Nov. 29
22,300	97,000	Grand Union Co trust ctfs	1	2¼	3⅝	Sale	3¾	Sale	3½	Dec. 5	4¾	Dec. 11	2¼	Mar. 15	5	Jan. 7
24,900	86,600	Conv preferred series	*	14⅜	18¼	Sale	19½	Sale	17¾	Dec. 3	22¾	Dec. 12	14⅜	May 20	29¾	Jan. 3
4,700	105,100	Granite City Steel	*	18½	33½	Sale	33½	Sale	31	Dec. 19	34½	Dec. 4	18⅛	Mar. 29	35⅜	Nov. 25
400	21,400	Part paid receipts	*	22¾	29½	32	32⅜	Sale	32	Dec. 3	32⅜	Dec. 31	22¾	Oct. 2	33¼	Nov. 22
25,000	137,400	Grant (W T)	*	25	31½	Sale	30½	Sale	28⅜	Dec. 27	34¼	Dec. 9	26	Mar. 26	38¼	Sept. 7
30,900	237,200	Great Northern Ir ore prop	*	7¾	14¼	Sale	16	Sale	14¼	Dec. 2	16	Dec. 31	9¼	Mar. 19	16	Dec. 31
257,400	2,716,100	Great Northern pref	100	9⅝	31⅛	Sale	34	Sale	31⅛	Dec. 2	35⅛	Dec. 18	9⅝	Mar. 12	35⅛	Dec. 18
35,500	466,700	Great West Sug	*	25	32⅛	Sale	31⅞	Sale	29½	Dec. 20	33¾	Dec. 4	26⅝	Jan. 15	34⅞	Nov. 20
2,150	8,720	Preferred	100	99	138½	140	135	137	134	Dec. 27	139¼	Dec. 4	119	Jan. 2	140	May 4
40	110	Green Bay & Western RR	100	21	36¼	50	50	Sale	50	Dec. 31	50	Dec. 31	21	Apr. 21	50	Dec. 31
48,500	58,900	Green (H L) Co.	1	25⅝	26⅜	Sale	26⅞	Sale	26	Dec. 2	28⅝	Dec. 9	25⅝	Nov. 26	28⅝	Dec. 9

For footnotes see page 43.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date	RANGE FOR YEAR 1935 Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date
Shares	Shares		Par													
310	1,070	Greene Cananea Copper	100	18	75	120	90	Sale	75	Dec. 4	95	Dec. 24	34	Feb. 6	95	Dec. 24
47,100	435,400	Greyhound Corp (The)	5	[9] 5	68	Sale	72¼	Sale	66⅝	Dec. 23	73¾	Dec. 31	46⅛	July 17	74½	Nov. 14
7,400	55,200	Guantanamo Sugar	*	⅝	1⅝	Sale	2	Sale	1⅝	Dec. 2	2	Dec. 7	1	Feb. 1	2¾	May 13
150	2,800	Preferred	100	7¼	25¾	31	26½	Sale	25½	Dec. 28	30⅝	Dec. 6	19	Feb. 16	43¼	May 14
8,000	26,100	Gulf Mobile & Northern	100	4	9	Sale	9	Sale	8⅛	Dec. 31	11½	Dec. 12	4	Mar. 7	11½	Dec. 12
8,000	41,800	Preferred	100	6	30½	Sale	30	Sale	28	Dec. 27	34¼	Dec. 9	6	Apr. 3	34¼	Dec. 9
1,900	21,700	Gulf States Steel	*	12	28	30	29	Sale	28	Dec. 27	31¾	Dec. 10	12	Mar. 29	33½	Nov. 25
550	3,310	7% 1st preferred	100	25¼	103½	Sale	105	107½	100½	Dec. 16	108	Dec. 3	48	Mar. 29	108	Dec. 3
900	14,110	Hackensack Water	25	19⅞	30	Sale	29⅞	30¾	30	Dec. 2	30¾	Dec. 10	21¼	Jan. 15	30¾	Dec. 10
290	2,850	Preferred A	25	26	32¾	Sale	35	35½	32¾	Dec. 2	35	Dec. 4	30	Jan. 18	35	Dec. 4
9,600	55,600	Hall Printing	10	[9] 3¼	6½	6⅞	6	Sale	5	Dec. 11	7⅛	Dec. 4	4	Mar. 19	8	Oct. 28
2,200	26,210	Hamilton Watch	*	3⅝	13⅝	Sale	13½	Sale	13	Dec. 4	13⅞	Dec. 31	6½	Apr. 30	14½	Nov. 16
360	4,425	Preferred	100	20	106	110	110	112	110	Dec. 6	112	Dec. 30	63	Jan. 4	112	Dec. 30
------	7,360	Hanna (M A) Co $7 pref	*	77	------	------	------	------	------	------	------	------	101	Jan. 2	108	June 3
710	2,310	$5 preferred	*	100½	104	Sale	103½	Sale	103¼	Dec. 19	104¼	Dec. 4	100½	Sept. 26	105	Nov. 20
26,300	265,100	Harbison Walker Ref	*	12	25¾	Sale	30⅛	Sale	25½	Dec. 2	30⅝	Dec. 31	16	Mar. 15	30⅝	Dec. 31
640	1,740	Preferred 6%	100	82	120	121	117	122	118	Dec. 27	121	Dec. 5	99¾	Jan. 7	121	Dec. 5
18,100	184,600	Hat Corp class A	1	1½	12½	Sale	13½	Sale	12	Dec. 13	14⅛	Dec. 23	5½	Feb. 6	14⅛	Dec. 23
890	8,870	6½% preferred	100	14½	110	111	113	Sale	110	Dec. 2	113½	Dec. 26	81	Feb. 6	113½	Dec. 26
36,600	520,700	Hayes Body	2	[45] 1	5	Sale	5⅛	Sale	4¾	Dec. 11	5¾	Dec. 26	1⅝	Mar. 18	6½	Oct. 5
4,700	59,000	Hazel-Atlas Co	25	65	114¾	Sale	120	Sale	111½	Dec. 20	120	Dec. 31	85	Jan. 2	120	Dec. 31
1,700	8,400	Helme (G W)	25	94	135⅞	138	131	138	129½	Dec. 20	137¼	Dec. 3	127	Jan. 5	141	June 4
290	860	7% preferred	100	120	158	168½	151¾	157¾	158	Dec. 3	159⅛	Dec. 13	142½	Jan. 10	162	June 19
44,800	244,100	Hercules Motors	*	5¼	30¾	Sale	35⅝	Sale	30⅛	Dec. 2	36½	Dec. 26	11	Jan. 8	36½	Dec. 26
3,910	69,510	Hercules Powder	*	40	85	Sale	86½	89	82⅝	Dec. 20	87	Dec. 30	71	Mar. 12	90	Oct. 16
1,640	7,430	Preferred	100	104⅛	125¼	Sale	130	Sale	125	Dec. 2	131	Dec. 26	122	Feb. 9	131	Dec. 26
2,300	29,300	Hershey Chocolate	*	44	77	Sale	78½	Sale	76⅛	Dec. 21	79	Dec. 5	73¼	Apr. 4	81¾	Jan. 19
3,000	20,600	Conv preferred	*	80	115	Sale	115	118	114½	Dec. 5	116	Dec. 23	104	Jan. 25	118	July 17
31,700	378,100	Holland Furnace	*	4	27	Sale	30⅜	Sale	26	Dec. 19	30¾	Dec. 4	5¾	Mar. 15	30¾	Dec. 4
4,900	83,600	Hollander (A) & Son	5	5⅛	8¾	Sale	9	Sale	8⅝	Dec. 17	9⅛	Dec. 4	6⅝	Mar. 29	11	Jan. 2
42,000	42,000	Holly Sugar Corp	*	[171] 70	20⅜	Sale	23½	Sale	19⅛	Dec. 17	23¾	Dec. 31	19⅛	Dec. 17	23¾	Dec. 31
2,900	22,900	Homestake Mining	100	200	430	Sale	487⅝	Sale	428	Dec. 2	495	Dec. 31	338	Feb. 5	495	Dec. 31
4,300	122,500	Houdaille-Hershey cl A	*	[9] 7	41½	Sale	41½	Sale	40¼	Dec. 27	42	Dec. 9	30⅞	Mar. 14	42	July 31
127,500	1,685,000	Class B	*	2½	27¾	Sale	30¼	Sale	27⅛	Dec. 2	31⅝	Dec. 18	6½	Mar. 13	31⅝	Dec. 18
200	14,700	Household Finance part pf	50	43	67⅛	73⅛	60	73½	71½	Dec. 17	71⅝	Dec. 16	49	Jan. 2	73	Nov. 19
------	61,500	Houston Oil of Texas	100	9⅛	------	------	------	------	------	------	------	------	9⅛	Mar. 15	17¾	Jan. 2
100,700	535,900	Voting trust certificates	25	1½	6	Sale	6⅞	Sale	6	Dec. 2	7	Dec. 6	1½	Mar. 13	7	Nov. 25
52,800	436,300	Howe Sound vot trust ctfs	5	20	55½	Sale	53½	Sale	51¾	Dec. 24	60⅜	Dec. 9	43	Jan. 15	60⅜	Dec. 9
13,900	75,600	Hudson & Manhattan	100	2¾	4⅛	Sale	3⅝	Sale	3⅜	Dec. 20	4⅞	Dec. 4	2¾	Feb. 27	5½	Jan. 21
4,400	26,400	Preferred	100	6½	10⅞	Sale	10	10½	9⅜	Dec. 21	13¾	Dec. 6	6½	Mar. 14	13¾	Dec. 6
151,300	1,368,400	Hudson Motor Car	*	[21] 6	14⅝	Sale	16⅛	Sale	14½	Dec. 2	17⅛	Dec. 13	6¼	Mar. 26	17½	Oct. 22
77,500	742,300	Hupp Motor Car Corp	10	¾	2⅝	Sale	1¾	Sale	1¾	Dec. 31	2¾	Dec. 4	¾	Apr. 5	3⅞	Jan. 7
129,600	977,500	Illinois Central	100	9½	19⅝	Sale	20½	Sale	18⅜	Dec. 2	22¼	Dec. 4	9½	Mar. 14	22¼	Dec. 4
4,400	32,231	6% pref series A	100	15	32¾	Sale	33¼	Sale	31½	Dec. 13	38¼	Dec. 7	15	Apr. 11	38¼	Dec. 7
1,850	8,090	Leased line stock	100	40	56½	Sale	59	Sale	54⅝	Dec. 2	59¼	Dec. 9	40	Mar. 21	59¼	Dec. 9
2,150	12,180	RR sec stock ctfs ser A	1000	4¼	12⅛	12⅜	13	Sale	12	Dec. 3	15	Dec. 4	4¼	Mar. 30	15	Dec. 4
8,500	18,200	Indian Refining	10	2⅛	3⅛	Sale	4⅝	4¾	3	Dec. 3	5¼	Dec. 13	2⅛	Mar. 16	5¼	Dec. 13
37,200	608,400	Industrial Rayon Corp	*	[36] 13¼	30⅛	Sale	29⅞	Sale	27⅝	Dec. 13	31⅝	Dec. 4	23½	May 7	36⅜	Oct. 21
7,900	78,500	Ingersoll-Rand	*	45	118	Sale	116	Sale	115	Dec. 10	120⅛	Dec. 5	60½	Mar. 13	121	Nov. 6
40	380	6% preferred	100	105	130	-----	126	-----	125	Dec. 17	128	Dec. 7	109	Jan. 7	130	July 18
21,900	282,000	Inland Steel	*	26	105	Sale	100¼	Sale	97	Dec. 28	106½	Dec. 4	46¼	Mar. 22	108	Nov. 18
15,700	225,000	Inspiration Cons Copper	20	2½	6⅞	Sale	6⅝	Sale	6⅛	Dec. 17	7¼	Dec. 5	2½	Feb. 27	8⅜	Oct. 8
8,100	69,900	Insuranshares Ctfs Inc	1	2	6¼	6½	7	Sale	6¼	Dec. 5	7½	Dec. 10	4	Mar. 1	7½	Dec. 10
21,200	522,700	‡Interboro Rap Tran v t c	100	5½	17¾	Sale	18½	Sale	16⅝	Dec. 9	18¾	Dec. 2	8¾	Mar. 15	23⅝	Sept. 11
2,300	4,230	Int Rys of Cent Amer	*	2	3½	Sale	3½	Sale	2⅞	Dec. 9	3¾	Dec. 13	2	Oct. 7	4⅜	Jan. 25
300	1,560	Certificates	*	1¾	3	Sale	3	Sale	2¾	Dec. 9	3½	Dec. 12	1¾	Oct. 14	5	Jan. 3
1,120	9,850	Preferred	100	6⅝	17	Sale	20	Sale	16¾	Dec. 7	20½	Dec. 21	9¼	May 21	20½	Dec. 21
13,700	61,900	Intercontinental Rubber	*	1½	2½	Sale	2½	Sale	2⅛	Dec. 28	2⅝	Dec. 4	1½	May 1	3	Jan. 7
125,900	451,800	Interlake Iron	*	4	10¾	Sale	13¼	Sale	10¼	Dec. 12	13⅜	Dec. 24	4¼	Mar. 7	13⅜	Dec. 24
40,700	186,000	Internat Agricultural	*	1½	3⅛	Sale	4⅛	Sale	3⅛	Dec. 2	4⅜	Dec. 13	2⅝	July 11	5	Jan. 2
14,600	67,700	Prior preferred	100	10	28	Sale	37	Sale	28	Dec. 2	37¼	Dec. 13	26	June 1	42¾	Jan. 25
7,000	84,800	Int Business Machines	*	125¾	183	Sale	176¾	180	177	Dec. 24	190½	Dec. 11	149½	Jan. 15	190½	Dec. 11
------	181,200	Internat Carriers Ltd	1	3⅝	------	------	------	------	------	------	------	------	3⅝	Mar. 12	8	Nov. 29
27,700	359,400	Internat Cement	*	18¾	33¼	Sale	35½	Sale	31	Dec. 17	35½	Dec. 31	22⅞	Mar. 15	36⅞	Nov. 15
56,400	907,700	Internat Harvester	*	23¼	60¾	Sale	61¼	Sale	59½	Dec. 28	62⅞	Dec. 9	34⅛	Mar. 18	65⅝	Nov. 15
1,800	18,500	7% preferred	100	110	151	Sale	149	153½	151	Dec. 2	154	Dec. 23	135	Jan. 2	154	Dec. 23
22,200	260,000	Internat Hydro-Elec Sys A	25	1¼	3½	Sale	3½	Sale	3¼	Dec. 19	4	Dec. 4	1¼	Mar. 15	4¾	Aug. 19
10,200	81,600	Internat Mercan Marine	*	1⅞	5¼	Sale	r4⅛	Sale	4	Dec. 5	5¼	Dec. 2	1⅞	June 20	6½	Oct. 3
590,900	2,815,700	Internat Nickel of Canada	*	[21] 14⅝	40	Sale	45½	Sale	39¾	Dec. 2	47¼	Dec. 7	22¼	Jan. 15	47¼	Dec. 7
1,100	14,800	Preferred	100	101	127	132	x126	Sale	x126	Dec. 31	132	Dec. 3	123⅞	July 11	132	Dec. 3
23,400	89,800	Internat Paper & Power cl A	*	1⅛	3⅝	Sale	3⅞	4⅜	3⅝	Dec. 2	5	Dec. 7	1⅛	Mar. 15	5	Dec. 7
12,300	42,200	Class B	*	⅜	2¼	Sale	2½	Sale	2	Dec. 30	3⅛	Dec. 7	⅜	July 11	3⅛	Dec. 7
60,400	199,400	Class C	*	⅜	1⅝	Sale	1¾	Sale	1⅜	Dec. 20	2⅝	Dec. 10	⅜	May 7	2⅝	Dec. 10
152,200	573,400	Preferred	100	4½	18⅛	Sale	26⅝	Sale	18½	Dec. 2	28⅞	Dec. 24	4½	Mar. 13	28⅞	Dec. 24
8,200	104,200	Internat Printing Ink	*	9	40	Sale	38	41½	40	Dec. 2	42¾	Dec. 20	21½	Jan. 15	42¾	Dec. 20
840	10,620	Preferred	100	65	107	108½	108¼	-----	107¾	Dec. 3	110	Dec. 10	98½	Jan. 2	110	Dec. 10
7,000	10,250	International Salt	*	20	25½	Sale	25⅞	Sale	25	Dec. 2	27	Dec. 11	25	Dec. 2	36¼	May 14
6,600	72,900	International Shoe	*	38	48¼	Sale	47½	47¾	47¼	Dec. 30	49	Dec. 11	42¼	Mar. 19	49½	Nov. 20
5,400	36,300	International Silver	100	16	18⅞	Sale	20	Sale	17⅛	Dec. 27	20	Dec. 31	16	July 9	28	Jan. 4
2,700	13,700	7% preferred	100	40	61	Sale	60⅞	Sale	56⅝	Dec. 23	64	Dec. 2	56⅝	Dec. 23	78	Oct. 19
341,253	2,936,953	Internat Tel & Tel	*	5⅝	12⅛	Sale	13⅛	Sale	12	Dec. 2	14	Dec. 6	5⅝	Mar. 13	14	Dec. 6
16,700	193,400	Interstate Dept Stores	*	2¾	14	Sale	13¼	Sale	12⅞	Dec. 27	15⅛	Dec. 9	8⅞	May 8	16⅝	Sept. 9
550	4,750	Preferred	100	16¼	70	77	82¾	Sale	77	Dec. 4	83	Dec. 20	70½	June 27	90	Aug. 19
1,700	40,000	Intertype Corp	*	4¾	13½	14⅝	14½	14¾	13⅝	Dec. 18	14⅞	Dec. 5	6⅛	Mar. 13	16	Nov. 19
2,800	36,500	Island Creek Coal	1	20¾	26	27	27¼	28	26¼	Dec. 27	29	Dec. 11	24½	Oct. 22	36	Jan. 8
10	730	Preferred	1	85	115	-----	114	Sale	114	Dec. 31	114	Dec. 31	110	Jan. 22	120½	Apr. 9
8,800	54,100	Jewel Tea Inc	*	26	58½	Sale	x59	Sale	58½	Dec. 2	64	Dec. 11	49	Mar. 12	67	Aug. 8
45,100	782,050	Johns-Manville	*	36½	89½	Sale	95¼	Sale	87½	Dec. 2	95½	Dec. 31	38½	Mar. 13	99½	Nov. 18
250	4,545	Preferred	100	87	125	126¼	122¼	125	122¼	Dec. 30	126½	Dec. 6	117½	Mar. 15	126½	Dec. 6
------	50	Joliet & Chic RR 7% gtd	100	115	145	153	-----	153	------	------	------	------	130	Feb. 19	130	Feb. 19
4,390	45,500	Jones & Laugh Steel pref	100	45	90	Sale	80½	Sale	70½	Dec. 20	91	Dec. 6	50	Apr. 4	93	Nov. 20
90	1,040	Kansas City Lt 1st pf Ser B	*	97⅞	120	-----	118	120	118½	Dec. 19	120¼	Dec. 11	115¼	Mar. 20	120¼	Dec. 11
42,500	102,600	Kansas City Southern	100	3¾	9½	Sale	13	Sale	9½	Dec. 2	14½	Dec. 10	3¾	Mar. 13	14½	Dec. 10
21,900	69,800	Preferred	100	6⅝	16¾	Sale	18½	20	16¾	Dec. 2	22	Dec. 12	6⅝	Mar. 12	22	Dec. 12
9,200	114,870	Kaufman Dept Stores	$12.50	5¼	19	Sale	18¼	Sale	17¼	Dec. 28	19¾	Dec. 12	7½	Feb. 6	20¼	Nov. 18
17,900	146,000	Kayser (J) & Co	5	12	26	Sale	28¾	Sale	26	Dec. 2	30	Dec. 13	15¾	Jan. 17	30	Dec. 13
1,200	3,310	Keith-Albee Orpheum pf	100	15	80	85	80	85	80	Dec. 7	80	Dec. 7	34	Mar. 7	90⅛	Oct. 23
------	269,500	‡Kelly Springfield Tire	5	⅜	------	------	------	------	------	------	------	------	⅜	Apr. 4	2⅝	Jan. 17
------	97,800	6% preferred	*	5	------	------	------	------	------	------	------	------	6	Apr. 4	22	Aug. 12
		Kelsey Hayes Wheel—														
22,000	460,000	Convertible class A	1	2½	28⅛	Sale	27¾	Sale	25½	Dec. 17	29¼	Dec. 9	6	Jan. 25	31¼	Nov. 7
12,800	411,700	Conv class B	1	1½	24⅛	26	24¾	Sale	23½	Dec. 30	25¾	Dec. 10	3¼	Mar. 1	28¼	Nov. 6
58,700	830,390	Kelvinator Co	*	[16] 6⅞	14¾	Sale	15⅛	Sale	13⅝	Dec. 19	15⅜	Dec. 31	10¼	Aug. 27	18¼	Jan. 9
360	4,250	Kendall Co part pref ser A	*	55	90	91	r86	Sale	86½	Dec. 17	91	Dec. 4	84	Mar. 21	96	July 9
245,900	2,612,600	Kennecott Copper	*	13¾	28⅛	Sale	29⅛	Sale	27	Dec. 17	30⅜	Dec. 9	13¾	Mar. 13	30⅜	Dec. 9
1,600	13,600	Kimberly-Clark	*	9⅜	19	20¾	19	19⅜	18½	Dec. 24	x21	Dec. 11	10	Mar. 5	21	Nov. 6
10,600	25,900	Kinney (G R)	*	2¼	4⅝	Sale	5	5½	4⅜	Dec. 9	6⅛	Dec. 18	2⅝	Oct. 4	6⅛	Dec. 18
5,910	21,730	8% preferred	*	12	34	Sale	37	Sale	34	Dec. 2	41	Dec. 18	23	Mar. 29	41	Dec. 18
39,800	577,300	Kresge (S S) Co	10	10¼	27¼	Sale	25	Sale	24½	Dec. 26	27⅜	Dec. 9	19¾	Mar. 13	27¾	Nov. 22
220	4,135	7% preferred	100	99¼	109	Sale	106	106¾	105¼	Dec. 26	109	Dec. 2	103½	Apr. 26	113	Apr. 9
600	15,100	Kresge Dept Stores	1	2	5¾	6⅜	5	5¼	5⅛	Dec. 28	6⅜	Dec. 6	2	May 21	6½	Nov. 22
20	600	8% preferred	100	12	72	80	72	90	75	Dec. 5	75	Dec. 5	42	Jan. 11	80	Oct. 31
1,100	14,600	Kress (S H) & Co	*	27¾	76	76¼	75	76¼	75⅛	Dec. 30	76¾	Dec. 6	56⅛	Apr. 5	80	Nov. 12
47,600	494,900	Kroger Grocery & Bak	*	19	26½	Sale	26¼	Sale	25¾	Dec. 28	27	Dec. 6	22¼	May 16	32⅛	Aug. 12
1,070	4,530	Laclede Gas	100	12	20⅛	22	22⅝	24¾	19	Dec. 4	27½	Dec. 9	12	Mar. 22	27½	Dec. 9
110	2,800	Preferred	100	19¼	37	40	39	44⅞	40	Dec. 7	45	Dec. 9	19¼	Mar. 27	46	Aug. 20
25,600	241,900	Lambert Co (The)	*	19⅜	23¾	Sale	22⅝	Sale	22	Dec. 28	24⅜	Dec. 9	21⅜	Oct. 3	28½	Jan. 8
600	6,600	Lane Bryant	*	4½	6⅜	10	6⅞	8	7½	Dec. 17	8	Dec. 7	5	May 13	9	Jan. 3
30,700	175,100	Lee Rubber & Tire	5	5¼	11½	Sale	14⅜	Sale	11½	Dec. 2	14½	Dec. 28	8½	Mar. 14	14½	Dec. 28
10,800	61,200	Lehigh Portland Cement	50	9	14¼	14½	15½	Sale	14¼	Dec. 3	16¼	Dec. 9	10⅝	Mar. 14	17⅜	Jan. 7
70	1,630	Preferred	100	73	101¾	-----	100⅞	106¾	x106½	Dec. 12	107	Dec. 13	89¾	Jan. 3	107	Dec. 13
39,900	260,500	Lehigh Valley	50	5	9¾	Sale	8¾	Sale	8	Dec. 27	10¾	Dec. 4	5	Mar. 13	11½	Jan. 7
20,400	148,500	Lehigh Valley Coal	*	1½	2⅝	Sale	2⅜	2½	2¼	Dec. 24	3	Dec. 4	1½	Mar. 13	3½	Aug. 14
11,400	124,300	Preferred	50	4	13¾	Sale	12⅝	13¾	12½	Dec. 28	15⅛	Dec. 4	5½	May 1	15¾	Nov. 26
9,900	164,730	Lehman Corp (The)	*	58¾	92¼	Sale	95	Sale	89⅝	Dec. 20	95½	Dec. 31	67⅛	Mar. 28	95¾	Nov. 18
8,800	112,100	Lehn & Fink Products Co	5	10½	12½	Sale	11¾	Sale	11½	Dec. 26	12⅞	Dec. 4	10½	Oct. 1	17¼	Jan. 25
46,400	916,000	Libbey-Owens Ford Glass	*	21	45	Sale	47	Sale	43⅝	Dec. 27	47	Dec. 31	21½	Mar. 30	49¼	Oct. 28
29,400	241,700	Libby McNeill & Libby	*	[32] ¼	9⅛	Sale	9⅞	Sale	8⅞	Dec. 2	10	Dec. 31	6⅜	Sept. 10	10⅜	Nov. 16

For footnotes see page 43.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
3,700	69,800	Life Savers Corp	5	15⅝	27½	Sale	29¼	Sale	26½ Dec. 12	29¼ Dec. 31	21 Mar. 14	29⅝ Nov. 22
3,400	36,200	Liggett & Myers Tob com	25	71½	111	Sale	110	112	104 Dec. 16	111½ Dec. 2	94¼ Apr. 5	120 Aug. 6
19,000	250,090	"B"	25	73¼	112¾	Sale	111½	Sale	104½ Dec. 16	113½ Dec. 5	93¾ Apr. 4	122 Aug. 6
1,300	17,700	Preferred	100	123	159	162	164½	Sale	160 Dec. 5	164½ Dec. 31	151½ Jan. 7	167½ May 4
9,700	94,600	Lily Tulip Cup Corp	*	14¼	x22	Sale	20⅛	Sale	19½ Dec. 20	22⅜ Dec. 3	15½ Oct. 16	23¾ Nov. 20
10,600	87,400	Lima Locomotive Works	*	13½	24¾	Sale	25⅜	Sale	23½ Dec. 2	25⅞ Dec. 5	13½ Mar. 14	27⅝ Nov. 18
7,100	121,200	Link Belt Co	*	11½	40½	41¾	41½	Sale	40 Dec. 3	41¾ Dec. 19	17½ Mar. 13	43 Oct. 16
40,100	286,900	Liquid Carbonic	*	16⅛	34½	Sale	37½	Sale	34½ Dec. 2	37½ Dec. 31	24½ Mar. 13	37½ Dec. 31
85,600	1,329,100	Loew's Incorporated	*	19½	51¾	Sale	52	Sale	50¼ Dec. 30	54⅞ Dec. 9	31¼ Feb. 7	55⅛ Nov. 25
1,500	27,200	Preferred	*	66	106½	Sale	106½	107⅛	106½ Dec. 2	107½ Dec. 12	102 Feb. 1	108¾ Oct. 18
36,200	162,500	Loft Incorporated	*	1	2¼	Sale	2	Sale	2 Dec. 21	2⅝ Dec. 6	1 Mar. 15	2⅝ Oct. 28
36,100	122,000	Long Bell Lumber A	*	1	2¾	Sale	3½	Sale	2⅝ Dec. 6	4⅜ Dec. 17	1¼ June 1	4⅜ Dec. 17
6,800	80,300	Loose-Wiles Bisc	25	33	39⅛	Sale	40⅝	Sale	38¼ Dec. 18	40⅝ Dec. 6	33 Apr. 25	41⅝ July 25
700	1,100	5% preferred	100	107¾	107⅞	112	108½	110	108 Dec. 19	112 Dec. 4	107¾ Nov. 27	112 Dec. 4
49,100	583,300	Lorillard (P) common	10	14¾	25¼	Sale	24	Sale	23½ Dec. 19	25⅝ Dec. 2	18½ Mar. 26	26½ Nov. 14
650	10,150	Preferred	100	98½	145	Sale	145½	Sale	145 Dec. 2	x149⅞ Dec. 12	124 Apr. 5	x149⅞ Dec. 12
103,400	240,000	‡Louisiana Oil	*	⅜	1⅛	Sale	-----	-----	½ Dec. 18	1¼ Dec. 2	⅜ July 16	1⅞ Jan. 7
2,120	11,610	6½% preferred	100	4½	12¾	13½	14¼	Sale	11 Dec. 17	15 Dec. 6	4½ June 19	15 Dec. 6
7,100	140,500	ouisville Gas & Elec A	*	10⅝	20⅞	Sale	21	Sale	20 Dec. 2	21¼ Dec. 4	10⅝ Mar. 18	23⅛ Aug. 19
22,100	160,500	Louisville & Nashville	100	34	60	Sale	58¾	Sale	56 Dec. 27	64¾ Dec. 12	34 Mar. 29	64¾ Dec. 12
11,500	261,400	Ludlum Steel	1	7½	23½	Sale	25¼	Sale	x23 Dec. 17	25¼ Dec. 19	12¾ Mar. 26	26½ Sept. 18
1,000	21,000	Convertible preferred	*	50	123	130	129	Sale	124⅛ Dec. 12	130 Dec. 28	90¼ Jan. 4	135 Sept. 18
79,200	79,200	Rights		⅜	-----	-----	⅝	Sale	⅜ Dec. 19	⅞ Dec. 19	⅜ Dec. 19	⅞ Dec. 19
1,400	30,800	MacAndrews & Forbes Co	10	21	41½	43	39¾	Sale	39¾ Dec. 31	42 Dec. 4	37⅞ Nov. 4	46 Feb. 19
50	1,310	Preferred	100	87⅝	127	-----	126½	-----	127 Dec. 3	127¼ Dec. 3	113 Feb. 8	130 May 14
98,500	551,700	Mack Truck Inc	*	18⅝	25¼	Sale	30¼	Sale	24¾ Dec. 2	30¾ Dec. 31	18⅝ June 1	30¾ Dec. 31
40,200	395,600	Macy (R H) Co, Inc	*	30½	53½	Sale	47⅝	Sale	45 Dec. 26	55½ Dec. 9	30½ Apr. 1	57¼ Nov. 18
5,200	56,700	Madison Sq Garden v t c	*	2½	9⅞	10⅛	9½	Sale	9½ Dec. 31	11¼ Dec. 12	5½ Jan. 2	11¼ Dec. 12
10,600	128,600	Magma Copper	10	12¼	34	Sale	34¾	Sale	33 Dec. 27	37¾ Dec. 6	18⅝ Jan. 16	37¾ Dec. 6
1,600	12,500	‡Manati Sugar	100	⅞	1¼	Sale	1⅝	Sale	1¼ Dec. 2	1¾ Dec. 9	⅞ Feb. 6	2¼ May 14
1,310	16,740	7% preferred	100	1	6½	7	7⅝	Sale	6½ Dec. 3	8¼ Dec. 6	4 Jan. 7	10 May 24
6,000	21,100	Mandel Bros	*	3	7¾	8½	9¼	9⅞	8¾ Dec. 28	12¼ Dec. 11	3 Apr. 29	12¼ Dec. 11
200	9,015	‡Manhat'n Ry Co. 7% gu	100	14	59	Sale	56½	58	56½ Dec. 30	59 Dec. 2	29 Apr. 23	66⅛ Oct. 16
27,400	361,600	Mod 5% guar	100	10¼	23	Sale	21½	Sale	20⅛ Dec. 28	23⅛ Dec. 2	13¼ Mar. 15	30 Sept. 11
3,100	65,400	Manhattan Shirt	25	10	19	19⅜	18⅜	Sale	17½ Dec. 17	19½ Dec. 5	10 Mar. 28	19½ Nov. 25
14,200	62,900	Maracaibo Oil Explor	1	1	2¼	Sale	2⅜	Sale	2⅛ Dec. 2	2¾ Dec. 12	1 Feb. 23	3 May 23
45,300	469,100	Marine Midland	5	5	9	Sale	9⅜	Sale	8⅞ Dec. 2	9⅞ Dec. 11	5¼ Apr. 1	9⅞ Dec. 11
3,220	11,140	Market Street Ry	100	⅜	1⅝	Sale	1⅛	1⅝	1⅛ Dec. 23	1⅞ Dec. 9	⅜ June 14	1⅞ Dec. 9
1,650	3,610	Preferred	100	2	6⅞	Sale	6¼	7¾	6⅞ Dec. 2	10 Dec. 9	2½ Oct. 24	10 Dec. 9
6,240	20,430	Prior preferred	100	3	16½	Sale	20	Sale	16 Dec. 2	23¾ Dec. 10	3¾ Mar. 1	23¾ Dec. 10
1,930	4,630	Second preferred	100	⅞	2⅝	Sale	2½	Sale	2⅛ Dec. 24	3⅞ Dec. 3	1 Mar. 15	3⅞ Dec. 3
13,000	130,200	Marlin-Rockwell Corp. (Del.)	1	12	38⅞	Sale	43	Sale	38¾ Dec. 4	45¼ Dec. 14	20 Mar. 13	45¼ Dec. 14
41,000	375,700	Marshall Field & Co	*	6¾	13⅛	Sale	11⅞	Sale	10½ Dec. 27	14 Dec. 3	6¾ Mar. 14	14¼ Nov. 7
15,300	53,100	Martin Parry Corp	*	2¼	7¾	Sale	8⅞	9⅞	7½ Dec. 2	11 Dec. 7	4 June 27	11 Dec. 7
22,400	317,100	Mathieson Alkali Works	*	23½	32⅛	Sale	30¼	Sale	29½ Dec. 26	32½ Dec. 2	23¾ Mar. 14	33⅞ Nov. 22
110	2,170	7% preferred	100	105½	148	151	150	Sale	147½ Dec. 4	150 Dec. 24	136 Jan. 2	156 Nov. 16
14,900	161,200	May Dept Stores	10	23	54	Sale	53	Sale	52 Dec. 16	55⅞ Dec. 9	35⅞ Mar. 29	57¾ Nov. 20
10,900	194,300	Maytag Co (The)	*	3¼	15⅞	Sale	17¼	Sale	15½ Dec. 3	17½ Dec. 30	5½ Jan. 30	20 Nov. 4
1,900	46,600	Pref with warrants	*	8¾	49¼	50½	50	52	49¼ Dec. 16	50 Dec. 4	33 Jan. 15	54 Oct. 11
130	1,810	$3 preferred ex-warrants	*	8	47	49	48	50	48 Dec. 18	49¼ Dec. 5	32½ Jan. 7	55 Oct. 11
600	9,710	$6 1st preferred	*	27	103	Sale	103	Sale	102 Dec. 4	103 Dec. 2	84½ Jan. 4	103 June 17
8,600	95,600	McCall Corp	*	22	33½	Sale	r31½	Sale	31½ Dec. 23	34½ Dec. 4	28 Mar. 14	35½ June 17
63,400	731,700	‡McCrory Stores	*	¾	13½	Sale	13¾	Sale	13 Dec. 24	14⅞ Dec. 7	7¼ Apr. 3	14⅞ Dec. 7
22,200	170,300	Class B	*	1⅛	13½	Sale	14	Sale	12¾ Dec. 2	14⅜ Dec. 7	6½ Apr. 3	14⅜ Dec. 7
1,700	31,000	6% preferred	100	3½	105½	Sale	111½	Sale	105½ Dec. 2	111½ Dec. 31	57¼ Feb. 5	111½ Dec. 31
4,700	22,300	McGraw Hill Pub Co	*	4	15½	Sale	18¾	Sale	15½ Dec. 2	19¾ Dec. 23	7¼ Mar. 26	19¾ Dec. 23
115,700	563,700	McIntyre Porcupine Mines	5	28⅝	38⅞	Sale	40	Sale	37½ Dec. 3	41⅞ Dec. 12	33¾ Nov. 1	45⅝ Mar. 4
3,000	79,300	McKeesport Tin Plate	*	67¼	121	125	115	119½	119 Dec. 24	126 Dec. 3	90½ Jan. 15	131 Nov. 20
131,200	774,000	McKesson & Robbins	5	3½	9	Sale	10	Sale	9 Dec. 2	10¾ Dec. 10	5⅞ May 22	10¾ Dec. 10
16,700	244,800	Conv pref series A	50	9½	51½	Sale	-----	-----	50¾ Dec. 2	54⅜ Dec. 10	32 May 24	54½ Nov. 25
15,600	15,600	$3 conv pref	*	38⅛	-----	-----	39	Sale	38⅛ Dec. 31	40 Dec. 13	38⅛ Dec. 31	40 Dec. 13
38,400	523,100	McLe an Stores Co	1	¾	13	Sale	12⅜	Sale	12¼ Dec. 30	14½ Dec. 7	8½ Apr. 1	15⅜ Jan. 3
750	9,950	Preferred	100	6	112¼	114	97	-----	113 Dec. 3	115⅝ Dec. 14	85½ Mar. 13	115⅝ Dec. 14
16,800	16,800	Mead Corp	*	z 3⅛	-----	-----	13⅝	Sale	11 Dec. 20	14¾ Dec. 26	11 Dec. 20	14¾ Dec. 26
20	20	$6 pref series A	*	12 28	-----	-----	90⅛	100	97½ Dec. 30	97½ Dec. 30	97½ Dec. 30	97½ Dec. 30
3,100	85,700	Melville Shoe Corp	*	17½	62⅝	63¾	62	Sale	61 Dec. 27	64 Dec. 12	41 Jan. 2	65¼ Nov. 6
14,700	221,400	Mengel Co	1	3	7⅞	Sale	8	Sale	7 Dec. 21	8⅛ Dec. 31	3 Mar. 12	8⅜ Nov. 14
1,020	24,570	Preferred	100	20¾	55⅛	Sale	59½	Sale	55½ Dec. 18	59¼ Dec. 4	20¾ Mar. 20	60¾ Oct. 21
140	1,670	Merch & Min Transp Co	*	6 22	31	33	33	Sale	32 Dec. 14	33½ Dec. 7	22 Apr. 12	33½ Dec. 7
34,400	469,500	Mesta Machine Co	5	37 8⅝	38⅞	Sale	42	Sale	37 Dec. 17	42⅝ Dec. 31	24⅛ Jan. 15	42⅝ Dec. 31
15,400	164,400	Miami Copper	5	2½	5⅞	Sale	5⅝	Sale	5⅛ Dec. 17	6⅛ Dec. 5	2½ Mar. 13	6¾ Oct. 8
120,500	622,400	Mid-Continent Petroleum	10	9⅛	15¾	Sale	20½	Sale	15½ Dec. 2	20½ Dec. 31	9½ Mar. 15	20½ Dec. 31
24,100	318,100	Midland Steel Products	*	6½	22	Sale	23⅛	Sale	20¼ Dec. 21	23¼ Dec. 12	8¼ Mar. 12	24⅞ Nov. 20
1,780	23,330	First preferred	100	44	112½	Sale	110½	111⅞	110½ Dec. 14	113 Dec. 6	60⅛ Mar. 6	116⅛ Oct. 9
1,500	49,300	Minn-Honeywell Reg Co	*	20⅝	150	Sale	140	Sale	140 Dec. 27	150 Dec. 2	58 Jan. 15	150 Dec. 2
90	2,540	6% pref series A	100	68	108	109	107½	108¼	108 Dec. 4	108⅞ Dec. 13	105 Jan. 9	x111¼ June 19
73,000	741,900	Minn Moline Pow Implem	*	1½	6¾	Sale	6⅝	Sale	6⅜ Dec. 2	7⅜ Dec. 5	3⅞ Mar. 15	7⅝ Nov. 25
3,400	81,700	Preferred	*	15	61	64	60	Sale	59 Dec. 28	64 Dec. 4	31 Mar. 14	68 Nov. 18
13,000	43,500	‡Minneapolis & St Louis	100	½	⅝	Sale	⅝	½	⅜ Dec. 13	⅝ Dec. 2	⅛ Mar. 14	¾ Nov. 21
3,500	18,700	Minn St Paul & S S M	100	¾	2½	Sale	1⅝	Sale	1¼ Dec. 27	2⅝ Dec. 9	¾ Apr. 24	2⅝ Dec. 9
1,700	9,100	Preferred	100	1	3¼	4	2¾	3½	2½ Dec. 18	3⅝ Dec. 12	1 Mar. 6	4 July 10
4,060	12,020	Leased line	100	1¼	3¼	Sale	3⅛	Sale	2¼ Dec. 24	4½ Dec. 12	1¼ Mar. 29	4½ Dec. 12
17,500	179,400	Mission Corp	*	10⅜	15⅝	Sale	17¾	Sale	15¼ Dec. 2	17¾ Dec. 31	10⅜ Apr. 9	17¾ Dec. 31
43,800	282,800	Mo Kan-Texas	*	2½	6	Sale	5½	Sale	4¾ Dec. 28	6⅜ Dec. 4	2½ July 22	6⅜ Nov. 25
68,000	456,800	Preferred series A	100	5⅞	14⅝	Sale	14¾	Sale	12⅞ Dec. 17	16¼ Dec. 4	5⅞ May 7	16¼ Dec. 4
9,800	62,900	‡Missouri Pacific	100	1	2¾	Sale	2⅜	Sale	1¾ Dec. 28	2¾ Dec. 2	1 July 8	3 Jan. 4
20,400	136,000	Convertible preferred	100	1½	4	Sale	3⅞	Sale	2⅞ Dec. 24	4½ Dec. 5	1½ Mar. 30	4½ Dec. 5
17,900	227,275	Mohawk Carpet Mills	20	10¾	20¾	Sale	21⅜	Sale	20⅛ Dec. 20	22⅜ Dec. 27	10¾ Mar. 13	23 Nov. 7
22,500	224,100	Monsanto Chemical Wks	10	38 24	90½	Sale	89	Sale	80½ Dec. 17	90½ Dec. 2	55 Jan. 29	94¾ Nov. 14
416,300	3,410,450	Montgomery Ward & Co	*	15¼	37⅝	Sale	39⅛	Sale	37¼ Dec. 2	40⅞ Dec. 10	21¾ Mar. 12	40⅞ Dec. 10
6,600	30,100	Morrell (J) & Co	*	34½	50	Sale	48½	Sale	41⅞ Dec. 26	50 Dec. 2	41⅞ Dec. 26	66 Feb. 25
410	1,410	Morris & Essex	50	55¾	63⅛	Sale	60¼	60½	60 Dec. 12	63¾ Dec. 4	60 Dec. 12	65½ May 24
36,300	304,700	Mother Lode Coalition	*	¼	¾	Sale	¾	⅞	¾ Dec. 2	1 Dec. 5	¼ Apr. 4	1⅛ May 1
70,200	452,700	Motor Products	*	15¼	56¼	Sale	63	Sale	54½ Dec. 2	69 Dec. 10	17⅛ Mar. 18	69 Dec. 10
3,100	3,100	When issued	*	50 5⅞	-----	-----	32	Sale	31¾ Dec. 27	33⅛ Dec. 23	31¾ Dec. 27	33⅛ Dec. 23
40,500	470,900	Motor Wheel	5	6¼	13⅜	Sale	15⅛	Sale	12¾ Dec. 3	15⅜ Dec. 31	7⅛ Mar. 12	15⅜ Dec. 31
4,200	40,800	Mullins Mfg Corp class A	7.50	9¼	15	Sale	14½	Sale	13½ Dec. 12	15¼ Dec. 3	9¼ Aug. 23	16¼ Oct. 22
7,300	71,700	Class B	1	9½	14½	Sale	14¾	Sale	13⅜ Dec. 19	14⅞ Dec. 21	9½ Aug. 23	15¾ Nov. 25
770	9,070	Preferred new	*	62	78¼	79½	80	Sale	77½ Dec. 10	80 Dec. 16	62 Sept. 4	81¾ Nov. 26
7,600	34,700	Munsingwear	*	10	20⅞	Sale	21	23	20⅞ Dec. 2	26½ Dec. 13	13¼ Mar. 26	26½ Dec. 13
112,600	2,223,100	Murray Corp of America	10	3⅝	19⅜	Sale	19½	Sale	18⅜ Dec. 2	20½ Dec. 26	4¾ Mar. 13	21⅝ Nov. 22
1,100	22,500	Myers (F E) & Bros	*	13½	41½	45⅛	42½	Sale	42¼ Dec. 27	45 Dec. 17	30 Jan. 12	47½ Oct. 25
149,700	1,214,900	Nash Motors Co	*	11	16⅝	Sale	18⅛	Sale	16 Dec. 3	19¼ Dec. 17	11 Apr. 3	19½ Jan. 7
1,530	9,420	Nash Chatt & St Louis	100	14	24½	Sale	23	Sale	21⅛ Dec. 27	27 Dec. 4	14 Mar. 14	27½ Jan. 8
38,500	421,300	National Acme	1	3	12½	Sale	14⅝	Sale	12 Dec. 2	14⅝ Dec. 31	4½ Mar. 13	14⅝ Dec. 31
42,400	150,500	National Aviation Corp	10	5¼	11⅛	Sale	14	Sale	9⅞ Dec. 13	14¼ Dec. 31	6¾ Feb. 26	14¼ Dec. 31
111,600	1,321,800	National Biscuit	10	22¼	33⅝	Sale	33	Sale	31⅜ Dec. 17	35¼ Dec. 10	22¼ Apr. 1	36⅜ Nov. 6
1,000	14,100	7% preferred	100	129½	149⅞	152½	158	-----	152½ Dec. 3	158⅛ Dec. 18	141½ Mar. 7	158⅛ Dec. 18
171,200	741,500	Nat Cash Register	*	12	20⅛	Sale	23¼	Sale	19¾ Dec. 2	23½ Dec. 31	13½ Mar. 14	23½ Dec. 31
202,300	1,432,200	Nat Dairy Prod Corp	*	11¼	19	Sale	22⅛	Sale	19 Dec. 2	22⅛ Dec. 31	12⅞ Mar. 21	22⅛ Dec. 31
430	2,240	7% preferred class A	100	z 80	110½	Sale	108½	109	108 Dec. 11	110¾ Dec. 2	108 Sept. 28	113¼ Nov. 6
70	930	7% preferred class B	100	x 106	109½	-----	-----	107½	107½ Dec. 27	108 Dec. 11	x106 Sept. 3	108 Aug. 19
66,800	517,380	‡National Dept Stores	*	½	2⅞	Sale	2¾	Sale	2½ Dec. 27	3½ Dec. 9	1½ Mar. 7	4⅝ Jan. 17
6,930	118,900	7% 1st preferred	100	3	31	Sale	30¾	Sale	29½ Dec. 2	33¼ Dec. 9	17 Apr. 2	34¾ Feb. 16
130,550	2,576,350	Nat Distillers Prod new	*	16	31¼	Sale	30¾	Sale	30 Dec. 17	32¼ Dec. 5	23⅛ May 2	34½ Nov. 2
2,300	43,900	Nat Enamel & Stamp	*	10	28	28½	28¼	29	28 Dec. 3	29¾ Dec. 7	21 May 31	32½ July 8
1,900	22,300	National Lead	100	87¾	194½	201	206	Sale	197 Dec. 16	206 Dec. 31	145 Jan. 18	206 Dec. 31
1,400	6,900	Preferred A	100	122	159	161	161⅛	-----	159 Dec. 26	161 Dec. 16	150 Jan. 18	162½ May 23
440	4,540	Preferred B	100	99¾	138	Sale	138	Sale	138 Dec. 2	140 Dec. 18	121¾ Jan. 26	140½ July 30
65,000	1,285,600	Nat Power & Light	*	4⅞	9⅝	Sale	10¼	Sale	9⅝ Dec. 2	10⅜ Dec. 7	4⅞ Mar. 15	14⅜ Aug. 17
1,600	9,100	Nat Rys of Mex 1st pref	100	¾	1	1¼	½	1	⅞ Dec. 27	1¼ Dec. 9	½ July 12	1½ Nov. 29
3,800	29,100	2nd preferred	100	¼	¼	Sale	⅜	½	⅜ Dec. 27	⅝ Dec. 4	¼ Mar. 19	¾ Nov. 29
32,100	447,500	National Steel	25	33	75	Sale	74¼	Sale	70½ Dec. 27	78½ Dec. 10	40⅜ Mar. 18	83¾ Nov. 14
25,300	151,300	National Supply of Del	25	9	19½	Sale	19¾	Sale	17¾ Dec. 20	20¾ Dec. 6	9 Mar. 13	20⅞ Aug. 17
5,230	35,910	Preferred	100	33	71½	Sale	73¾	Sale	69 Dec. 19	76½ Dec. 7	36 Mar. 20	77⅜ Aug. 17
17,500	161,500	National Tea Co	*	x 8¼	9⅝	Sale	9⅝	Sale	9⅛ Dec. 19	9¾ Dec. 11	x8¼ Mar. 13	11⅜ Jan. 4
78,000	228,700	Natomas Co	*	81 3¾	11½	Sale	11½	Sale	11 Dec. 19	13⅞ Dec. 9	7½ Jan. 15	13⅞ Dec. 9
4,100	71,600	Neisner Bros	*	4	36¾	37¾	36¼	Sale	36¼ Dec. 30	40½ Dec. 10	21¼ June 6	41¾ Oct. 21
7,400	66,380	Newberry Co (J J)	*	15	57½	Sale	58¼	Sale	57½ Dec. 2	61¼ Dec. 9	43½ Jan. 2	61¼ Dec. 9
690	3,120	7% preferred	100	80	113	114	112	Sale	110¾ Dec. 31	117 Dec. 9	109 Jan. 25	118½ Apr. 23

For footnotes see page 43.

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Aggregate Sales In December (Shares)	Aggregate Sales 12 Months 1935 (Shares)	Stocks N. Y. Stock Exchange	Par	Low from July 1 1933 to Dec. 31 1935	Prices in December: Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date	Range for Year 1935: Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date
110	480	‡New Orl Tex & Mexico	100	3⅝	10½	Sale	9	Sale	9	Dec. 31	11½	Dec. 5	3⅝	July 13	11½	Dec. 5
116,200	444,700	Newport Industries Inc	1	4⅜	8½	Sale	10¼	Sale	8⅛	Dec. 5	10⅞	Dec. 27	4⅜	Mar. 12	10⅞	Dec. 27
6,300	95,800	New York Air Brake	*	11½	35	Sale	33½	Sale	33	Dec. 30	36	Dec. 6	18½	Mar. 12	36½	Nov. 20
439,475	3,957,875	New York Central	*	12¼	27	Sale	28½	Sale	26⅛	Dec. 2	29¾	Dec. 9	12¼	Mar. 12	29¾	Dec. 9
15,100	72,800	N. Y. Chicago & St Louis	100	6	14	Sale	17½	Sale	13½	Dec. 2	19	Dec. 5	6	Mar. 12	19	Dec. 5
39,000	265,700	Preferred series A	100	9⅞	32½	Sale	36⅜	Sale	32	Dec. 2	39	Dec. 4	9⅞	Mar. 12	39½	Dec. 4
5,000	13,130	New York Dock	100	2	5	Sale	5	Sale	4½	Dec. 27	6¼	Dec. 5	2	Mar. 14	6¼	Dec. 5
9,200	25,666	5% preferred	100	4	13	Sale	14¾	Sale	12	Dec. 2	16⅞	Dec. 16	4	Mar. 29	16⅞	Dec. 16
280	2,750	New York & Harlem	50	101	127	Sale	119	121	120	Dec. 28	127	Dec. 2	112	Mar. 11	139	June 12
34,800	156,900	‡N Y Investors Inc	*	¼	1⅛	Sale	1⅛	Sale	1	Dec. 2	1¼	Dec. 9	¼	May 31	1¼	Dec. 9
------	60	N Y Lackawanna & West	100	78½	-----	95¾	-----	90	-----	-----	-----	-----	96	Nov. 16	99	May 22
87,716	613,466	‡N Y N H & Hartford	100	2⅝	4⅛	Sale	4	Sale	3½	Dec. 24	4⅝	Dec. 4	2⅝	Oct. 23	8½	Jan. 4
36,100	352,000	Convertible preferred	100	5⅝	8½	Sale	8⅝	Sale	7½	Dec. 24	9⅝	Dec. 12	5⅝	Oct. 23	16⅝	Aug. 13
6,900	84,300	N Y Ontario & Western	100	2⅝	5¾	6⅛	5	Sale	4⅝	Dec. 20	6⅜	Dec. 4	2⅝	Mar. 15	6½	Nov. 25
21,600	91,700	N Y Rys pf	*	¼	2⅜	2⅝	2⅝	Sale	2⅛	Dec. 5	3¾	Dec. 17	⅛	Mar. 29	3¾	Dec. 17
400	1,400	Preferred stamped	*	¼	1¼	-----	2¼	3	1⅝	Dec. 24	2⅛	Dec. 27	¼	May 22	2⅛	Nov. 18
38,700	283,500	N Y Shipbuilding	1	6⅛	12⅜	Sale	12⅝	Sale	12	Dec. 2	14	Dec. 7	6⅛	Mar. 14	16⅛	Jan. 7
260	3,790	7% preferred	100	51	63⅛	68	67	69⅞	65	Dec. 4	69⅞	Dec. 9	51	Oct. 9	87	Jan. 7
2,450	9,230	New York Steam pref 6%	*	69	84	Sale	89¼	Sale	84	Dec. 2	90¾	Dec. 17	69	June 5	93½	July 15
320	5,600	7% 1st preferred	*	79	102	Sale	100¼	Sale	96½	Dec. 5	102¼	Dec. 27	79	May 28	102¼	Dec. 27
5,600	18,700	‡Norfolk Southern	100	¾	1¾	Sale	1⅞	Sale	1⅝	Dec. 27	2½	Dec. 9	¾	Aug. 6	2½	Dec. 9
8,900	45,000	Norfolk & Western	100	138	200	Sale	209	Sale	200	Dec. 2	218	Dec. 13	158	Mar. 13	218	Dec. 13
1,220	6,070	Preferred	100	77	105	Sale	105½	106¾	105	Dec. 2	106	Dec. 4	99	Jan. 10	108	June 18
196,000	2,491,400	North American	*	9	24⅛	Sale	27¼	Sale	23¾	Dec. 2	27⅜	Dec. 31	9	Mar. 13	28	Nov. 8
6,200	109,600	6% preferred	50	31	54	Sale	53⅞	Sale	52¾	Dec. 13	55	Dec. 4	35½	Mar. 15	55	Dec. 4
300,100	1,283,639	North American Aviation	1	2	6¼	Sale	7⅛	Sale	5⅝	Dec. 14	7⅜	Dec. 26	2	Mar. 13	7⅜	Dec. 26
2,500	56,500	North Amer Edison pref	*	39	98¾	Sale	98⅛	Sale	95	Dec. 24	98¾	Dec. 2	57	Jan. 3	102	Nov. 21
100	1,200	North German Lloyd	*	3¼	4¾	5	3½	4⅞	4¾	Dec. 4	4¾	Dec. 4	3¼	Nov. 14	10⅛	Apr. 26
10	1,460	Northern Central	50	71	95	97½	-----	98	95	Dec. 16	95	Dec. 16	86½	Mar. 29	99	Aug. 20
212,300	1,763,900	Northern Pacific	100	13⅛	23	Sale	24¾	Sale	21⅜	Dec. 13	25¼	Dec. 26	13⅛	Mar. 28	25¼	Dec. 26
490	4,880	Northwestern Telegraph	50	33	51	Sale	51⅝	53	51	Dec. 2	x53½	Dec. 13	35⅞	Jan. 18	x53½	Dec. 13
10,500	35,700	Norwalk Tire & Rubber	*	1⅛	1⅞	Sale	2¼	Sale	1⅛	Dec. 6	2¼	Dec. 28	1⅛	July 12	2¼	Jan. 4
130	870	Preferred	50	20	24⅛	25⅞	21⅝	25¼	20⅛	Dec. 21	26½	Dec. 4	x20	Mar. 20	32½	Jan. 3
219,700	1,117,100	Ohio Oil Co (The)	*	8½	11⅛	Sale	14¼	Sale	10⅞	Dec. 2	14¼	Dec. 31	9¼	Mar. 18	14¼	Dec. 31
32,800	130,400	Oliver Farm Equip new	*	16¼	21¾	Sale	26¼	Sale	21¾	Dec. 2	27¼	Dec. 13	16¼	Oct. 2	27¼	Dec. 13
232,700	819,500	Omnibus Corp v t c (The)	*	3½	14¾	Sale	20⅛	Sale	14⅝	Dec. 2	20¾	Dec. 31	3½	July 23	20¾	Dec. 31
700	4,900	Preferred A	100	70	103½	107	107	Sale	106¾	Dec. 28	107	Dec. 3	75	Jan. 16	107	Nov. 26
5,400	55,900	Oppenheim Collins & Co.	*	4¾	10¼	Sale	8¼	Sale	8	Dec. 18	10½	Dec. 2	4¾	Apr. 3	11⅝	Nov. 8
95,200	791,700	Otis Elevator	*	11⅛	23⅞	Sale	24⅞	Sale	22¾	Dec. 2	26⅝	Dec. 6	11⅛	Apr. 4	26⅝	Dec. 6
530	5,665	6% preferred	100	92	121	Sale	123	Sale	120⅛	Dec. 2	123⅛	Dec. 11	106	Jan. 7	125	July 5
78,800	1,418,500	Otis Steel	*	3	16	Sale	16⅝	Sale	15	Dec. 19	17	Dec. 31	4¼	Mar. 14	17⅝	Sept. 7
5,900	75,260	Prior preferred	100	7½	80	Sale	86½	89	79½	Dec. 5	92	Dec. 21	22¾	Jan. 16	92	Dec. 21
270	2,370	Outlet Co	*	28	53	54	49	50	49¼	Dec. 18	55	Dec. 4	38	Mar. 12	55	Dec. 4
------	30	Preferred	100	97	116	-----	116¼	-----	-----	-----	-----	-----	114½	Mar. 23	115½	Aug. 29
22,400	226,400	Owens-Ill Glass Co	25	60	119½	Sale	128	Sale	119¼	Dec. 3	129	Dec. 24	80	Mar. 12	129	Nov. 12
20,800	147,200	Pacific Amer Fisheries Inc	5	[27] 5	15	Sale	15¼	Sale	14	Dec. 9	15⅝	Dec. 12	14	Aug. 5	17¾	Nov. 13
2,560	8,180	Pacific Coast	10	1	2½	Sale	3¾	Sale	2¼	Dec. 4	3⅞	Dec. 7	1	Mar. 26	3⅞	Dec. 7
2,080	4,760	First preferred	*	3½	6½	Sale	10	Sale	6½	Dec. 2	10	Dec. 6	3½	Apr. 22	10	Dec. 6
1,230	4,140	2d preferred	*	1	3	3¾	4¾	Sale	3	Dec. 3	5⅜	Dec. 7	1	Mar. 27	5⅜	Dec. 7
47,900	660,900	Pacific Gas & Elec	25	12⅝	29¼	Sale	31⅛	Sale	29⅛	Dec. 2	31⅝	Dec. 31	13⅛	Mar. 6	31⅝	Dec. 31
15,000	323,400	Pacific Lighting Corp	*	19	51½	Sale	51½	Sale	50¼	Dec. 3	52¾	Dec. 9	19	Mar. 18	56	Nov. 8
9,700	50,500	Pacific Mills	*	12	16½	Sale	15¼	Sale	14¾	Dec. 30	17¼	Dec. 5	12	June 19	21	Jan. 2
440	18,030	Pacific Teleph & Telegr	100	[27] 68½	121¼	Sale	117	119½	118	Dec. 27	123	Dec. 14	70	Jan. 2	123	Dec. 14
120	4,150	Preferred	100	99¼	140½	-----	135½	142	141¼	Dec. 3	142½	Dec. 19	111½	Jan. 14	142½	Dec. 19
38,600	180,300	Pacific Western Oil	*	[2] 5	9⅜	Sale	13⅝	Sale	9	Dec. 2	14	Dec. 31	6¾	July 11	14	Dec. 31
519,900	3,837,200	Packard Motor Car	*	[21] 2⅝	6⅜	Sale	7	Sale	6⅛	Dec. 3	7⅜	Dec. 9	3½	Mar. 13	7½	Oct. 22
4,200	14,500	Pan Amer Pet & Trans	5	8¼	11¼	11¾	19	Sale	11¾	Dec. 11	21	Dec. 31	10¾	Jan. 9	21	Dec. 31
14,600	57,500	Panhand Prod & Ref	*	½	1⅜	1½	1¾	Sale	1⅛	Dec. 28	1⅞	Dec. 4	½	June 20	1⅞	Dec. 4
1,730	5,670	8% preferred	100	6½	17	18	19	Sale	17	Dec. 23	19½	Dec. 4	6½	Mar. 12	20	Nov. 22
15,600	15,600	Paraffine Co Inc	*	[26] 21	72½	Sale	78	Sale	71⅛	Dec. 10	80⅞	Dec. 16	71⅛	Dec. 10	80⅞	Dec. 16
153,900	997,950	Paramount Pictures new	1	8	8¾	Sale	10¼	Sale	8⅝	Dec. 2	10⅜	Dec. 10	8	Aug. 28	12	Sept. 19
23,400	122,400	1st preferred	100	67	70½	Sale	78	Sale	69½	Dec. 2	81¾	Dec. 10	67	Nov. 30	101¾	Sept. 19
72,500	660,200	2d preferred	10	9¼	10¾	Sale	12	Sale	10½	Dec. 2	12⅜	Dec. 10	9¼	Aug. 28	14¼	Sept. 18
1,900	27,000	Park & Tilford	1	11	18⅛	20½	19⅜	Sale	17	Dec. 28	20¼	Dec. 13	11	May 20	21⅝	Nov. 14
96,100	1,134,100	Park Utah Cons Mines	1	2	4⅞	Sale	4½	Sale	4¼	Dec. 24	5¼	Dec. 5	2¼	Mar. 21	6	Apr. 26
35,100	216,600	Parmelee Transport Co	*	½	3¾	Sale	4⅛	Sale	3½	Dec. 2	4⅜	Dec. 5	¾	Apr. 18	4⅜	Dec. 5
85,700	252,100	Pathe Film Corp	*	4⅞	7¼	Sale	8	Sale	6⅝	Dec. 14	8¼	Dec. 30	4⅞	Oct. 3	8¼	Dec. 30
31,800	292,800	Patino Mines & Ent Cons	*	8¼	12½	Sale	13⅛	Sale	12¼	Dec. 27	14¼	Dec. 5	8¼	Feb. 28	15	May 23
5,200	53,600	Peerless Corp	3	¾	1⅝	Sale	1½	1¼	1⅛	Dec. 18	1⅝	Dec. 2	¾	July 12	1¾	Nov. 30
4,000	70,300	Penick & Ford	*	44⅝	70	Sale	68	Sale	66½	Dec. 28	72	Dec. 4	64½	Feb. 5	81	July 8
50,700	393,000	Penney (J C) Co	*	35½	79	Sale	78	Sale	77	Dec. 24	84½	Dec. 18	57¼	Apr. 3	84¾	Sept. 18
2,900	92,200	Penn Coal & Coke	10	1⅞	5⅜	Sale	5	Sale	4½	Dec. 13	5⅝	Dec. 2	2¼	Mar. 13	6½	Aug. 21
21,500	142,100	Penn-Dixie Cement	*	2¾	4½	Sale	4½	Sale	4	Dec. 19	5	Dec. 4	3	Mar. 9	5½	Jan. 7
4,700	38,500	7% preferred series A	100	10	27	27½	28¾	Sale	26	Dec. 19	29¼	Dec. 14	18	Mar. 11	30¾	Nov. 22
202,849	1,672,449	Pennsylvania	50	17¼	29⅞	Sale	31⅝	Sale	29⅝	Dec. 16	32½	Dec. 5	17¼	Mar. 12	32½	Dec. 5
3,300	55,100	People's Drug Stores Inc	*	10½	33	Sale	32¼	Sale	31	Dec. 23	33⅛	Dec. 27	30	Feb. 5	39⅝	Apr. 2
30	1,730	Preferred	100	80	113	116	114½	116	115	Dec. 30	116½	Dec. 16	108⅜	Oct. 7	116¾	Mar. 31
39,000	321,300	People's Gas L & Coke	100	17¾	38½	Sale	41½	Sale	37¾	Dec. 23	43½	Dec. 6	17¾	Mar. 7	43½	Aug. 17
1,600	4,300	Peoria & Eastern	100	2	2⅞	4¼	4	Sale	3	Dec. 20	4	Dec. 31	2⅛	Feb. 26	4	Nov. 22
2,800	32,500	Pere Marquette	100	9¼	31⅜	Sale	29	Sale	25½	Dec. 28	33½	Dec. 4	9¼	Mar. 13	34½	Nov. 23
5,700	30,600	Prior preferred	100	14½	60	Sale	64¾	Sale	58¼	Dec. 20	64¾	Dec. 31	16½	Mar. 13	64¾	Dec. 31
4,600	23,100	Preferred	100	12	52½	Sale	r55	Sale	49¼	Dec. 17	54	Dec. 28	13	Mar. 15	54	Dec. 28
1,200	18,000	Pet Milk	*	9¼	15¾	16	15½	Sale	15⅜	Dec. 13	16	Dec. 5	13½	Oct. 7	19⅜	Feb. 4
46,700	249,300	Petroleum Corp	5	7⅝	11½	Sale	14	Sale	11¼	Dec. 3	14	Dec. 31	7⅝	Mar. 14	14	Dec. 31
104,600	321,200	Pfeiffer Brewing Co	*	[11] 2	16⅜	Sale	17	Sale	15⅞	Dec. 2	19¼	Dec. 16	11	Oct. 2	19¼	Dec. 16
95,200	1,209,600	Phelps Dodge	25	11¾	25	Sale	26¼	Sale	24	Dec. 17	28⅛	Dec. 9	12¾	Mar. 15	28⅛	Dec. 9
5,400	57,700	Philadelphia Co pref 6%	50	21½	41¼	43	44½	Sale	42½	Dec. 4	45	Dec. 28	23	Feb. 27	45⅛	Nov. 13
800	11,330	$6 preferred	*	38¼	77	83	80	Sale	79	Dec. 6	81	Dec. 7	38½	Mar. 5	85¼	Nov. 12
530	2,510	‡Phila Rapid Transit Co	50	[21] 1¼	3	4	2¾	3⅝	3	Dec. 6	3¼	Dec. 10	1⅝	July 26	4⅜	Nov. 29
4,090	9,890	7% preferred	50	3	8½	Sale	8⅛	Sale	6⅞	Dec. 16	10	Dec. 23	3½	July 30	10	Nov. 27
43,700	315,100	Phila & Reading C & I	*	1¾	2⅞	Sale	2⅜	Sale	2⅛	Dec. 21	3⅛	Dec. 4	1¾	Mar. 21	4⅞	Jan. 9
43,100	426,600	Philip Morris & Co	10	10½	60½	Sale	x68¼	Sale	59¼	Dec. 2	x68⅝	Dec. 31	35¼	Mar. 12	x68⅝	Dec. 31
4,800	13,410	Phillips Jones Corp	*	5½	10	12	12½	Sale	12	Dec. 7	14¾	Dec. 27	5½	Mar. 22	14¾	Dec. 27
50	1,050	Preferred	100	48	77½	100	80	83	80	Dec. 23	85	Dec. 3	53½	Apr. 1	85	Dec. 3
192,900	2,011,300	Phillips Petroleum	*	11	34	Sale	39¾	Sale	34	Dec. 2	40	Dec. 31	13¾	Mar. 12	40	Dec. 31
5,600	20,600	Phoenix Hosiery	5	3	9	Sale	9¼	9⅞	9	Dec. 2	10¼	Dec. 11	3	Mar 21	10¼	Dec. 11
40	790	Preferred	100	44	65⅞	-----	72½	Sale	72½	Dec. 31	78	Dec. 10	50	July 8	78½	Nov. 22
28,500	222,300	Pierce Oil Corp	25	¼	1	Sale	⅞	Sale	¾	Dec. 18	1	Dec. 2	¼	Apr. 27	1¼	Nov. 25
4,700	29,200	8% preferred	100	2¾	6½	7	7½	Sale	6½	Dec. 4	7¾	Dec. 20	2¾	July 24	8	Nov. 23
48,900	197,400	Pierce Petroleum	*	⅝	1¼	Sale	1⅝	Sale	1⅛	Dec. 3	1¾	Dec. 13	⅝	July 16	1¾	Dec. 13
3,500	61,400	Pillsbury Flour Mills	*	18	36¼	36⅞	35¾	Sale	35	Dec. 19	36¾	Dec. 3	31	Apr. 8	38	Nov. 16
------	1,900	Pirelli Co of Italy A	*	65⅝	50	79	50	60	-----	-----	-----	-----	65⅝	Aug. 26	76½	Jan. 25
4,100	50,800	Pittsburgh Coal (of Pa)	100	7	11	Sale	9½	10¾	9	Dec. 20	11¼	Dec. 4	7	Mar. 14	12⅞	Aug. 13
1,700	17,600	6% preferred	100	26	35¾	39	35	37½	34½	Dec. 20	38¾	Dec. 4	26¼	June 6	44¾	Aug. 13
110	550	Pitts Ft Way & Chic pref	100	141¼	175	Sale	176¼	181	175	Dec. 2	176¾	Dec. 7	172	Feb. 14	180	Aug. 21
105,000	374,490	Pittsburgh Screw & Bolt	*	4⅛	7¾	Sale	10	Sale	7½	Dec. 2	10	Dec. 31	5½	Mar. 13	10	Dec. 31
1,250	13,800	Pittsburgh Steel pref	100	15¼	42	Sale	49½	Sale	42	Dec. 2	49½	Dec. 31	22⅛	Mar. 13	55	Oct. 1
500	7,000	Pitts Term Coal	100	1	1¾	2⅜	1¾	2⅛	1¾	Dec. 27	2	Dec. 11	1	Mar. 21	2⅛	Nov. 25
570	3,230	6% preferred	100	6⅛	14⅝	Sale	16⅛	Sale	14¼	Dec. 16	16½	Dec. 31	10¼	Apr. 4	16½	Dec. 31
2,600	46,500	Pittsburgh United	25	1⅛	3⅛	Sale	3	Sale	2½	Dec. 21	3⅛	Dec. 2	1¼	Mar. 20	3½	Sept. 11
1,640	20,050	Pref conv	100	24½	56½	Sale	60¼	Sale	54	Dec. 20	60¼	Dec. 31	24½	Apr. 4	62	Nov. 18
1,330	10,435	Pittsb & West Virginia	100	6⅞	22	22½	21¾	Sale	19	Dec. 19	25	Dec. 4	6⅞	June 4	25	Nov. 25
900	9,100	Pittston Co (The)	*	1	2	2¼	1⅝	1¾	1½	Dec. 13	2	Dec. 4	1	Mar. 21	2⅜	Aug. 30
51,000	457,100	Plymouth Oil	5	6½	11	Sale	12¾	Sale	11	Dec. 2	13	Dec. 31	6½	Mar. 15	13	Dec. 31
16,200	172,100	Poor & Co class B	*	6	11½	Sale	12¼	Sale	10¼	Dec. 16	12¼	Dec. 4	6⅛	Mar. 15	12¾	Nov. 20
4,900	38,000	Porto Rican Am Tob cl A	*	1⅝	4¾	Sale	4⅛	4½	4	Dec. 27	5	Dec. 9	1⅝	Mar. 19	5⅞	Nov. 9
3,700	26,700	Class B	*	¼	1½	1¾	1⅛	1⅜	1⅛	Dec. 27	1⅝	Dec. 9	¼	Feb. 28	2⅛	Nov. 12
36,515	290,415	‡Postal Teleg & Cable pref	100	4⅜	9¼	Sale	9¾	Sale	9	Dec. 2	11⅝	Dec. 7	4⅜	June 13	16⅝	Jan. 7
46,900	272,300	‡Pressed Steel Car common	*	⅝	3⅜	Sale	3½	Sale	3⅛	Dec. 2	4¼	Dec. 5	⅝	May 14	4¼	Dec. 5
31,800	136,420	7% preferred	100	5¼	16¾	Sale	25⅜	Sale	16⅝	Dec. 3	26½	Dec. 23	6½	May 14	26½	Dec. 23
39,600	377,800	Procter & Gamble	*	33⅛	46⅝	Sale	48¼	Sale	44⅛	Dec. 23	48¼	Dec. 31	42⅜	Jan. 12	53¾	July 23
330	8,140	Preferred 5%	100	101	119¼	Sale	120	-----	118½	Dec. 6	120	Dec. 2	115	Jan. 2	121	Nov. 7

For footnotes see page 43.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
44,900	868,800	Pub Ser Corp of N J common	*	20⅜	44	Sale	46	Sale	41¾ Dec. 20	46⅝ Dec. 31	20¾ Mar. 5	46¾ Nov. 18
4,900	74,300	$5 preferred	*	59⅞	102⅜	Sale	104	105	101 Dec. 3	104½ Dec. 28	62⅜ Feb. 20	104½ Dec. 28
2,800	45,600	6% preferred	100	73	115	Sale	116¾	117¼	115 Dec. 2	117 Dec. 12	73 Mar. 14	117 Dec. 12
3,100	22,600	7%	100	84	127½	129	129½	131	129 Dec. 3	132 Dec. 6	85⅛ Mar. 14	132 Dec. 6
800	10,900	8% preferred	100	99	143⅛	145	147	Sale	145 Dec. 5	148 Dec. 10	100 Mar. 14	148 Dec. 10
		Public Service El & Gas—										
1,300	14,100	$5 preferred	*	83⅞	110	113½	110¾	112½	110⅜ Dec. 20	113 Dec. 16	99 Jan. 5	113 July 20
95,100	839,900	Pullman Company	*	29½	37½	Sale	37⅛	Sale	35 Dec. 20	38¾ Dec. 4	29½ Oct. 11	52⅞ Jan. 9
343,900	1,431,600	Pure Oil	*	5⅛	12⅜	Sale	16¾	Sale	12⅜ Dec. 2	17 Dec. 31	5⅞ Mar. 21	17 Dec. 31
3,220	54,095	8% conv pref	100	49	113	116	116½	Sale	114½ Dec. 10	119⅞ Dec. 12	49⅝ Mar. 18	119⅞ Dec. 12
5,900	27,070	6% preferred	*	33½	93	Sale	r100	Sale	93 Dec. 2	103 Dec. 16	65 June 25	103 Dec. 16
58,100	418,300	Purity Bakeries	*	8⅜	14½	Sale	15	Sale	13 Dec. 19	15⅜ Dec. 26	8¾ Feb. 1	17¾ Oct. 16
1,401,400	7,041,533	Radio Corp of Amer	*	4	10¾	Sale	12⅜	Sale	10½ Dec. 2	13⅜ Dec. 18	4 Mar. 13	13⅜ Dec. 18
18,800	163,900	7% preferred "A"	50	22	56⅛	Sale	54¾	Sale	54½ Dec. 30	56⅛ Dec. 2	50 Mar. 18	62½ Jan. 25
56,300	1,244,500	Preferred B	*	13⅜	82	Sale	85⅝	Sale	81¼ Dec. 2	92 Dec. 18	35¼ Mar. 12	92 Dec. 18
92,000	1,416,200	‡Radio-Keith-Orpheum Cl A	*	1¼	5	Sale	5	Sale	4⅞ Dec. 2	5½ Dec. 9	1¼ Mar. 13	6 Oct. 21
16,300	167,500	Raybestos-Manhattan	*	11⅛	28½	Sale	30⅛	Sale	28 Dec. 2	30¼ Dec. 31	16½ Mar. 13	30¼ Dec. 31
5,400	48,500	Reading Company	50	29⅞	38½	Sale	36	Sale	33 Dec. 28	40½ Dec. 4	29⅞ Mar. 28	43⅛ Jan. 7
2,000	6,700	First preferred	50	28	40½	42	39	41½	39¼ Dec. 26	41 Dec. 5	36 Apr. 6	43⅛ Nov. 6
1,600	8,700	Second preferred	50	27	36½	37	36¾	Sale	36½ Dec. 3	38 Dec. 6	33 Apr. 15	38 Dec. 6
10,200	59,600	Real Silk Hosiery	10	3⅛	9	9¾	10¼	Sale	9½ Dec. 12	10⅞ Dec. 6	3⅛ Apr. 4	11 Aug. 16
660	3,400	Preferred	100	20⅛	66	72	72	Sale	67 Dec. 18	72 Dec. 6	20⅛ Apr. 2	72 Nov. 13
5,900	28,000	Reis (Robt) & Co	*	1	2¼	Sale	2¼	Sale	1⅞ Dec. 12	2⅞ Dec. 13	1 Mar. 26	3 Oct. 25
2,800	14,800	1st preferred	100	5⅜	13½	16	16	18	14¼ Dec. 12	18 Dec. 13	8 Mar. 12	18 Nov. 7
149,800	825,500	Rem'ton-Rand	*	5¼	15⅞	Sale	20	Sale	15⅞ Dec. 2	20¾ Dec. 12	7 June 1	20¾ Dec. 12
4,800	30,800	$6 preferred	25	69	86⅝	Sale	85	Sale	83½ Dec. 18	86⅝ Dec. 2	69 Aug. 22	88 Nov. 27
4,500	38,400	Prior preferred	25	21⅛	23⅞	24¾	23¼	Sale	23 Dec. 28	24¼ Dec. 3	21⅛ Oct. 15	25¼ Nov. 19
------	200	Renns & Saratoga RR Co	100	98½	-----	104	-----	117	----------	----------	98½ June 10	110 Mar. 1
135,400	988,500	Reo Motor Car	5	2	4⅞	Sale	4⅞	Sale	4¾ Dec. 2	5⅝ Dec. 4	2¼ Mar. 13	5⅝ Dec. 4
148,400	1,832,600	Republic Steel Corp	*	9	18¾	Sale	19¼	Sale	17⅛ Dec. 17	19⅜ Dec. 31	9 Mar. 15	20¾ Nov. 20
6,700	426,400	Convertible preferred	100	19	92¾	Sale	85	Sale	83 Dec. 13	89½ Dec. 6	28⅝ Mar. 18	97 Nov. 14
5,600	46,700	6% conv prior pref ser A	100	78½	88	89	88	Sale	86¾ Dec. 30	93¾ Dec. 10	78½ Oct. 2	95½ Nov. 22
23,300	50,300	Revere Copper & Brass	5	[46] 3	11½	Sale	15⅞	Sale	11½ Dec. 2	16 Dec. 11	5½ Apr. 3	16 Nov. 11
8,100	27,500	Class A	10	[6] 10	26¾	Sale	36½	39	26¼ Dec. 2	37⅛ Dec. 30	13 Apr. 17	37⅛ Dec. 30
1,070	10,030	Preferred	100	35	108	110	113½	115	109 Dec. 17	115 Dec. 6	75 Apr. 9	115 Nov. 26
36,100	266,000	Reynolds Metals Co	*	[42] 9⅝	24½	Sale	31⅞	Sale	24½ Dec. 2	32 Dec. 31	17½ Apr. 29	32 Dec. 31
600	13,700	5½% conv. pref	100	101	109	113¼	113⅜	117	111 Dec. 10	113¼ Dec. 24	101 June 10	113¼ Dec. 24
20,000	150,000	Reynolds Spring Co	1	[47] 6	26¾	Sale	29½	30½	26¼ Dec. 2	31¾ Dec. 12	12¼ Mar. 20	31¾ Dec. 12
72,000	833,300	Reynolds (RJ) Tob cl B	10	39¾	56¼	Sale	55¾	Sale	54 Dec. 28	57 Dec. 5	43⅛ Mar. 26	58⅝ Nov. 23
340	2,780	Class A	10	55¼	58¾	64½	60	Sale	56½ Dec. 21	64¾ Dec. 5	55¼ Apr. 22	67 Nov. 12
400	800	Rhine Westphalia El & Pr		11	8	13	11¼	12½	11 Dec. 28	11¾ Dec. 19	11 Dec. 28	13½ Mar. 13
4,000	24,200	Ritter Dental Mfg	*	5⅛	15½	17½	20½	Sale	16 Dec. 3	20½ Dec. 31	5¼ Mar. 26	20½ Dec. 31
6,400	101,000	Roan Antelope Cop Mines		20	31¼	32	31½	33¼	30¼ Dec. 24	33 Dec. 5	21⅞ Feb. 25	33 Dec. 5
3,800	61,300	Royal Dutch Co N Y shs		28⅝	45¾	46½	48½	Sale	45¾ Dec. 19	48½ Dec. 31	29½ Mar. 12	48½ Dec. 31
5,500	7,000	Ruberoid Co (The) cap stk	*	[2] 25	80⅜	84	100	Sale	83 Dec. 9	102 Dec. 28	82 Nov. 20	102 Dec. 28
13,800	34,410	Rutland RR. pref	100	3	5⅝	Sale	7¾	Sale	5⅜ Dec. 3	10 Dec. 16	3 Apr. 18	10 Dec. 16
63,200	586,800	St Joseph Lead	10	10¼	22¾	Sale	23⅝	Sale	22¼ Dec. 2	25¾ Dec. 5	10¼ Mar. 13	25¾ Dec. 5
11,400	69,100	‡St Louis-San Francisco	100	¾	1¾	Sale	1⅜	Sale	1⅛ Dec. 20	1⅞ Dec. 4	¾ June 6	2 Jan. 8
16,600	69,910	Preferred	100	1	2½	Sale	2¼	Sale	1⅝ Dec. 24	2⅞ Dec. 2	1 Apr. 3	3 Nov. 29
1,140	5,070	‡St Louis Southwest	100	7¼	12	Sale	7¾	Sale	7¾ Dec. 31	12 Dec. 2	6 Apr. 15	14 Jan. 12
110	1,480	Preferred	100	12	21½	Sale	14½	18	18 Dec. 17	21½ Dec. 2	12 Mar. 4	23½ Nov. 29
41,100	361,000	Safeway Stores	*	31⅝	33	Sale	33¼	Sale	31⅝ Dec. 27	35¾ Dec. 9	31⅝ Dec. 27	46 Jan. 2
790	11,580	Preferred (6)	100	80	107½	Sale	109	Sale	107 Dec. 9	109¼ Dec. 17	104¾ Mar. 11	113¼ June 29
1,440	13,280	Preferred (7)	100	90⅛	110	Sale	111	Sale	109¾ Dec. 3	112⅜ Dec. 11	109 Oct. 1	114½ June 19
14,200	126,500	Savage Arms Corp	*	4½	11¾	Sale	13⅛	Sale	11⅜ Dec. 21	13⅝ Dec. 9	6 Jan. 15	13⅝ Dec. 9
91,700	1,342,100	Schenley Distillers Corp	5	17⅛	50⅜	Sale	51½	Sale	48⅛ Dec. 20	54¼ Dec. 5	22 Mar. 2	56¼ Nov. 2
23,700	171,730	Schulte Retail Stores	1	1¾	3⅞	Sale	3¼	Sale	2⅞ Dec. 28	4 Dec. 6	1¾ Apr. 4	4⅛ Nov. 25
6,700	62,750	8% preferred	100	8	18	Sale	16⅝	Sale	15¾ Dec. 28	18¾ Dec. 7	8 Apr. 4	20⅛ Jan. 18
1,150	11,391	Scott Paper	*	[51] 24⅞	88	Sale	52	66	84 Dec. 28	90 Dec. 11	55 Jan. 2	91 Nov. 26
105,000	432,800	‡Seaboard Air Line	*	¼	1	Sale	1	Sale	⅞ Dec. 2	1¼ Dec. 3	¼ June 29	1¼ Dec. 3
18,400	47,700	Preferred	100	⅝	2¼	Sale	2⅝	Sale	2 Dec. 13	3 Dec. 2	⅝ Aug. 1	3 Dec. 2
56,300	404,000	Seaboard Oil Co of Del	*	19	30	Sale	36	Sale	29¾ Dec. 2	36⅞ Dec. 31	20¾ Mar. 12	36⅞ Dec. 31
2,800	13,400	Seagrave Corp (The)	*	2½	3⅛	3⅝	3⅝	Sale	3½ Dec. 5	4 Dec. 16	2⅞ Oct. 14	4⅞ Jan. 26
112,500	1,443,100	Sears, Roebuck & Co	*	30	65	Sale	65¾	Sale	63⅝ Dec. 17	68 Dec. 4	31 Mar. 12	69⅞ Nov. 20
4,000	40,900	Second Nat Investors	1	1⅛	3¾	3⅞	3¾	Sale	3⅝ Dec. 3	4 Dec. 7	1⅛ May 6	4⅛ Nov. 25
1,350	17,810	$5 conv preferred	1	30	68½	Sale	67	Sale	64½ Dec. 31	69½ Dec. 6	40 Apr. 3	70 Nov. 19
115,800	1,649,600	Servel Inc	1	3½	13⅞	Sale	16½	Sale	13⅞ Dec. 3	17 Dec. 27	7⅝ Mar. 13	17 Dec. 27
61,200	426,800	Shattuck (G F)	*	6	11¼	Sale	11⅝	Sale	10⅝ Dec. 23	12⅞ Dec. 4	7¼ Mar. 14	12⅞ Dec. 4
24,100	441,510	Sharon Steel Hoop	*	4	24¼	Sale	23	Sale	21½ Dec. 20	24¾ Dec. 4	9 Mar. 14	25¾ Nov. 6
18,200	129,300	Sharp & Dohme	*	3¼	5	Sale	4⅞	Sale	½ Dec. 27	5½ Dec. 5	3¼ Mar. 12	5¾ Nov. 25
2,200	28,130	Conv pref series A	*	30	41½	43	42⅜	43⅜	41½ Dec. 3	43 Dec. 7	40½ Nov. 12	50 July 23
1,930	3,620	Sheaffer (W A) Pen Co	*	[2] 7½	30	31	34¼	Sale	29⅝ Dec. 28	34¼ Dec. 31	29⅝ Dec. 28	34¼ Dec. 31
490	4,190	Shell Transp & Trading	£2	19	37½	-----	39	Sale	37½ Dec. 19	39 Dec. 31	20⅜ Jan. 2	39 Dec. 31
142,200	1,086,200	Shell Union Oil	*	5½	13¾	Sale	15⅞	Sale	13⅜ Dec. 2	16½ Dec. 10	5½ Mar. 19	16½ Dec. 10
5,600	82,800	Convertible preferred	100	[27] 45½	105½	Sale	109¼	Sale	105½ Dec. 2	110¾ Dec. 23	63⅛ Mar. 21	111 Nov. 14
71,000	839,400	Silver King Coalition	5	[25] 5¼	12⅜	Sale	11⅝	Sale	10 Dec. 24	13⅜ Dec. 5	8⅝ Feb. 14	19⅜ Apr. 26
96,300	761,100	Simmons Co	*	6	16¾	Sale	20⅝	Sale	16½ Dec. 2	20½ Dec. 31	6 Mar. 15	20½ Dec. 31
24,500	357,500	Simms Petroleum	10	4¾	5⅛	Sale	5	Sale	5 Dec. 2	5¼ Dec. 3	4¾ Oct. 24	18¾ Jan. 9
44,200	156,200	Skelly Oil Co	25	6	15½	Sale	20¼	Sale	15½ Dec. 2	20½ Dec. 24	6½ Jan. 15	20½ Dec. 24
2,100	19,900	Preferred	100	42	103	107	116¼	Sale	107 Dec. 3	116¼ Dec. 27	60 Jan. 22	116¼ Dec. 27
630	7,950	Sloss-Sheffield Steel & Ir	100	12	58¾	Sale	62½	Sale	55¼ Dec. 13	65½ Dec. 31	13 Mar. 20	65½ Dec. 31
940	20,850	Preferred	100	15	66⅜	Sale	66	68	64¾ Dec. 26	68¾ Dec. 9	24 Mar. 12	70½ Nov. 16
44,700	47,400	Smith (A O) Corp	*	[2] 15⅛	47	Sale	65	Sale	47 Dec. 2	68½ Dec. 18	46⅜ Nov. 30	68½ Dec. 18
20,700	286,600	Snider Packing	*	3⅛	26	Sale	26½	Sale	23¾ Dec. 17	27 Dec. 18	15¼ Apr. 3	30 Nov. 7
552,800	2,929,000	Socony Vacuum Oil Co Inc	15	[48] 9½	12⅝	Sale	14¼	Sale	12½ Dec. 2	14½ Dec. 12	10⅝ Aug. 30	15¾ May 24
		Solvay Am Inv Corp—										
800	11,500	5½% preferred	100	76	110	111½	111¼	111½	110 Dec. 16	111½ Dec. 6	107½ Jan. 15	112 Oct. 1
24,500	265,100	So Porto Rico Sug	*	20	26	Sale	26⅝	Sale	24 Dec. 19	26⅝ Dec. 9	20 Jan. 30	28⅜ May 24
540	3,670	8% preferred	100	112	148	Sale	150½	153	148 Dec. 2	152 Dec. 23	132 Feb. 4	152 Dec. 23
35,400	633,000	Sou California Edison	25	10⅛	25	Sale	25¼	Sale	23½ Dec. 16	25¼ Dec. 2	10⅝ Mar. 13	27 Nov. 8
203,000	2,142,200	Southern Pacific Co	100	12¾	23⅞	Sale	24¼	Sale	21⅞ Dec. 16	25½ Dec. 4	12¾ Mar. 18	25½ Dec. 4
119,800	1,109,100	Southern Railway	100	5½	14⅛	Sale	14¼	Sale	12¼ Dec. 13	15⅝ Dec. 4	5½ July 8	16½ Jan. 4
73,000	541,400	Preferred	100	7	19	Sale	19⅛	Sale	17 Dec. 19	21⅝ Dec. 4	7 July 8	21⅝ Dec. 4
1,600	6,800	Mobile & Ohio certifs	100	15	33	Sale	30½	34	30 Dec. 24	33¾ Dec. 4	15 July 23	33¾ Dec. 4
4,900	22,700	Spalding (A G) & Bros	*	5	7⅞	8	8½	Sale	7¼ Dec. 19	8½ Dec. 11	5 Mar. 14	8¾ Nov. 22
420	4,130	1st preferred	100	30¼	66	69½	65	Sale	64 Dec. 30	69¾ Dec. 11	42 Apr. 2	70½ Nov. 22
430	13,840	Spang Chalfant & Co pref	100	20	103	Sale	105	107½	103 Dec. 2	107 Dec. 11	59½ Apr. 3	107 Dec. 11
147,200	710,800	Sparks Withington	*	2⅞	6¾	Sale	7¾	Sale	6⅜ Dec. 3	8¼ Dec. 19	3⅛ Mar. 13	8¼ Dec. 19
5,500	35,420	Spear & Co	*	1½	7⅞	Sale	7	Sale	6¾ Dec. 30	8⅛ Dec. 11	3¼ June 25	8½ Oct. 18
80	740	7% preferred	100	30½	-----	79½	81	-----	75 Dec. 3	81 Dec. 30	65 Mar. 23	81 Oct. 21
3,200	67,500	Spencer Kellogg & Sons	*	12¼	34½	Sale	33½	34¼	33¼ Dec. 30	35½ Dec. 7	31 Nov. 13	36¼ May 11
177,400	1,552,400	Sperry Corp (The) v t c	1	3⅝	12⅝	Sale	17⅞	Sale	12⅛ Dec. 6	18⅛ Dec. 31	7¼ Mar. 14	18⅛ Dec. 31
3,500	88,000	Spicer Mfg Co	*	6	13¼	14	13¼	14¼	12⅞ Dec. 30	15 Dec. 5	8½ Mar. 14	15½ Oct. 22
600	13,460	Convertible preferred A	*	18	46	47	44	Sale	44 Dec. 31	47 Dec. 5	33¼ Feb. 14	48 Nov. 22
30,100	383,200	Spiegel-May-Stern Co	*	7¼	73¼	Sale	69½	Sale	66 Dec. 23	74⅞ Dec. 2	43⅞ Mar. 27	84 Oct. 21
400	4,700	6½% preferred	100	45	103	104½	102¾	Sale	102⅛ Dec. 27	102¾ Dec. 23	101¾ July 26	105⅛ Nov. 1
292,000	2,332,558	Standard Brands	*	12½	14¾	Sale	15½	Sale	x14½ Dec. 5	15¾ Dec. 24	12½ Sept. 18	19⅛ Jan. 3
330	7,160	Preferred	*	120	123½	129	124	126	125 Dec. 13	128 Dec. 17	122⅝ June 4	130 Apr. 9
43,100	368,700	Stand Com'l Tobacco	1	2½	10¼	Sale	10⅞	Sale	9½ Dec. 7	12½ Dec. 14	2½ Mar. 15	12½ Dec. 14
61,300	562,000	‡Standard Gas & Elec	*	1½	5½	Sale	6¼	Sale	5⅛ Dec. 5	6⅜ Dec. 31	1½ Mar. 15	9¼ Aug. 17
65,100	473,200	$4 preferred	*	1¾	7	Sale	10	Sale	6⅞ Dec. 3	10 Dec. 31	1¾ Mar. 15	11⅝ Aug. 17
19,000	102,700	Preferred (6%)	*	4¾	16⅜	Sale	26⅛	Sale	16⅜ Dec. 2	26⅛ Dec. 31	4¾ Mar. 15	26⅛ Dec. 31
84,700	380,200	Preferred (7%)	*	6	18½	Sale	28⅛	Sale	18⅛ Dec. 3	28⅞ Dec. 31	6 Mar. 15	28⅞ Dec. 31
6,800	62,800	Standard Investing Corp	*	⅞	2⅜	Sale	2¼	Sale	2⅛ Dec. 23	2½ Dec. 5	⅞ July 17	2½ Nov. 18
3,900	26,600	Standard Oil Export pref	100	94½	113	Sale	111¼	114⅛	111 Dec. 16	114¼ Dec. 27	111 Jan. 3	116 Apr. 6
163,000	1,091,500	Stand Oil of Calif	*	26½	36¾	Sale	40¼	Sale	36¼ Dec. 3	40⅞ Dec. 31	27¾ Mar. 15	40⅞ Dec. 31
214,950	1,288,050	Standard Oil Co of Ind	25	23	26½	Sale	33	Sale	26⅛ Dec. 3	33⅜ Dec. 31	23 Mar. 15	33⅜ Dec. 31
2,800	12,300	Standard Oil of Kansas	10	19	25	28	28¾	Sale	26½ Dec. 18	29½ Dec. 30	20 Oct. 2	32 Feb. 18
239,200	1,691,600	Standard Oil of N J	25	33⅛	48½	Sale	51¾	Sale	47½ Dec. 3	52⅜ Dec. 31	35¾ Mar. 18	52⅜ Dec. 31
5,800	133,400	Starrett Co (The L S)	*	6	29½	Sale	31⅝	Sale	29 Dec. 2	32 Dec. 12	12½ Mar. 14	32½ Nov. 16
21,900	213,600	Sterling Products Inc	10	45¾	65⅝	Sale	65½	Sale	63¼ Dec. 17	65¾ Dec. 6	58¾ Jan. 15	68 Nov. 12
18,400	54,800	Sterling Sec Corp cl A	*	1	2¾	3	3¾	Sale	2⅞ Dec. 3	4 Dec. 27	1⅛ Mar. 19	4 Dec. 27
8,900	40,700	Preferred	*	2⅝	8	Sale	9¾	Sale	8 Dec. 2	10 Dec. 28	3⅛ Mar. 28	10 Dec. 28
1,100	5,900	Conv 1st preferred	50	28⅛	43	45	50	50½	44½ Dec. 5	50 Dec. 27	36 Mar. 15	50 Dec. 27
45,800	788,900	Stewart Warner Corp	5	4½	16⅝	Sale	18⅞	Sale	16⅝ Dec. 3	18⅞ Dec. 31	6⅝ Mar. 6	18⅞ Dec. 31
207,000	1,151,700	Stone & Webster	*	2½	11¼	Sale	14⅝	Sale	11 Dec. 2	15⅛ Dec. 31	2½ Mar. 14	15⅛ Dec. 31
252,200	3,193,700	‡Studebaker Corp	1	2¼	9⅝	Sale	9¾	Sale	9⅛ Dec. 3	10¼ Dec. 5	2¼ Apr. 17	10¾ Nov. 25
9,400	59,800	Sun Oil	*	42	72½	Sale	72	Sale	69 Dec. 28	72½ Dec. 2	60½ Mar. 20	77 Nov. 21
1,560	11,440	Preferred	100	96	117½	119	119	Sale	118½ Dec. 16	121 Dec. 12	115½ Jan. 10	121 Mar. 23
6,400	62,500	Superheater Co (The)	*	x11	29¼	Sale	28⅜	Sale	26 Dec. 17	30½ Dec. 6	x11 Apr. 4	30½ Dec. 6
202,600	460,500	Superior Oil	1	1¼	2⅝	Sale	3⅛	Sale	2½ Dec. 2	3½ Dec. 13	1⅝ Jan. 2	3½ Dec. 13
7,900	158,000	Superior Steel	100	4⅝	10⅝	Sale	11⅜	Sale	9½ Dec. 19	11⅜ Dec. 31	5 Mar. 18	12¾ Aug. 27
32,500	90,600	Sutherland Paper Co	10	[9] 5¾	21½	Sale	23⅛	Sale	21½ Dec. 2	25 Dec. 9	17⅞ Oct. 8	25 Dec. 9

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Aggregate Sales In December	Aggregate Sales 12 Months 1935	Stocks N. Y. Stock Exchange	Par	Low from July 1 1933 to Dec. 31 1935	Prices in December Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,900	25,100	Sweets Co of Amer (The)	50	3⅛	7	Sale	6½	7¼	6⅛ Dec. 17	7¾ Dec. 6	3¼ Mar. 6	9 Sept. 30
103,200	513,400	Swift & Co	25	[6] 11	19⅞	Sale	22¾	Sale	19½ Dec. 3	22¾ Dec. 31	15 Sept. 16	22¾ Dec. 31
10,100	10,100	Swift Internat Ltd	*	[9] 19⅝	-----	-----	33	Sale	32½ Dec. 17	33½ Dec. 18	32½ Dec. 17	33½ Dec. 18
7,500	38,400	‡Symington Co	*	¼	1¼	Sale	1⅛	Sale	¾ Dec. 28	1⅜ Dec. 4	¼ Apr. 15	1½ Nov. 27
8,700	61,800	Class A	*	1¼	6¼	Sale	5⅝	Sale	5 Dec. 16	6¼ Dec. 2	1¼ Apr. 29	6¼ Dec. 2
10,600	85,700	Telautograph Corp	5	6¼	8	8¼	8¼	Sale	7¾ Dec. 17	8½ Dec. 23	6¼ Sept. 20	9⅞ Jan. 9
82,400	333,200	Tennessee Corp	5	3⅛	7	Sale	8½	Sale	6½ Dec. 3	8¾ Dec. 26	4 Mar. 15	8¾ Dec. 26
276,300	1,453,700	Texas Corp (The)	25	16½	24¼	Sale	29¾	Sale	24 Dec. 2	30¼ Dec. 31	16½ Mar. 13	30¼ Dec. 31
74,900	599,100	Texas Gulf Sulphur	*	22¾	32½	Sale	33¼	Sale	30 Dec. 17	33⅝ Dec. 31	28¾ Apr. 4	36¾ Feb. 19
48,900	901,100	Texas Pacific Coal & Oil	10	2⅛	8½	Sale	8	Sale	7½ Dec. 28	8⅞ Dec. 2	3¼ Jan. 2	9¼ Oct. 7
94,300	772,000	Tex Pac Ld Trust ctfs	1	6	10⅝	Sale	10½	Sale	10 Dec. 16	11⅛ Dec. 6	8½ Jan. 15	12½ May 14
11	11	Old	100	1050	1000	1200	1050	1200	1050 Dec. 4	1075 Dec. 4	1050 Dec. 4	1075 Dec. 4
17,700	65,800	Texas & Pacific	100	13⅛	22⅝	Sale	28½	Sale	22½ Dec. 2	28½ Dec. 31	14 Apr. 22	28½ Dec. 31
26,400	267,400	Thatcher Mfg	*	8	36½	Sale	43¼	Sale	x35½ Dec. 12	44⅝ Dec. 27	13⅛ May 8	44⅝ Dec. 27
1,400	15,900	Convertible preferred	*	38⅝	58	Sale	r60	Sale	58 Dec. 2	60⅝ Dec. 27	50 May 4	61 Nov. 8
2,400	32,200	The Fair Co	*	4	11¾	Sale	10⅝	11	11 Dec. 24	12⅝ Dec. 9	5¼ Apr. 10	12⅝ Oct. 19
230	1,750	7% preferred	100	45	95	Sale	96¼	100	95 Dec. 2	100 Dec. 6	61⅛ Jan. 7	100 Oct. 16
34,000	258,800	Thermoid Co	1	2⅛	9½	Sale	9⅝	Sale	8½ Dec. 13	10½ Dec. 26	2½ Mar. 7	10½ Dec. 26
5,700	30,600	Third Avenue	100	2	3⅝	4	3¼	Sale	3 Dec. 26	4½ Dec. 4	2 June 28	5 Jan. 5
1,000	21,600	Third Nat'l Investors	1	13	27¾	28	27⅛	Sale	26¼ Dec. 28	28 Dec. 3	16 Mar. 15	29 Nov. 15
1,800	18,500	Thompson (J R)	25	4⅞	8⅜	Sale	7½	8⅛	8 Dec. 19	8⅞ Dec. 7	5⅛ Jan. 7	8⅞ Nov. 29
21,300	486,800	Thompson Products	*	10	24	Sale	25	Sale	23¼ Dec. 3	25½ Dec. 10	13⅜ Mar. 13	26¾ Nov. 22
71,100	294,800	Thompson-Starrett	*	1⅝	3⅝	Sale	5	Sale	3¼ Dec. 3	5 Dec. 31	1⅝ Mar. 15	5 Dec. 31
2,100	8,800	Preferred	*	17	22½	24⅞	28	Sale	25 Dec. 5	28 Dec. 31	17 Apr. 23	28 Dec. 31
190,900	1,043,700	Tidewater Assoc Oil	*	[27] 7½	11⅜	Sale	15⅞	Sale	11 Dec. 3	15⅞ Dec. 31	7⅝ Mar. 18	15⅞ Dec. 31
5,800	83,100	Preferred 6%	100	[27] 43⅜	101	102	100	Sale	99¼ Dec. 28	102½ Dec. 17	84 Jan. 8	104½ Nov. 18
1,490	5,770	Tidewater Oil	*	18	41¼	42½	48	Sale	40 Dec. 4	48 Dec. 31	26¾ Mar. 20	48 Dec. 31
169,200	1,136,100	Timken-Detroit Axle Co	10	3	10¼	Sale	13	Sale	10 Dec. 2	13⅛ Dec. 31	4⅝ Mar. 15	13⅛ Dec. 31
74,300	647,700	Timken Roller Bear	*	21	67¾	Sale	67	Sale	62½ Dec. 19	67⅞ Dec. 2	28⅝ Mar. 15	72½ Nov. 18
156,500	1,398,400	Transamerica Corp	*	4⅞	11⅞	Sale	13¾	Sale	11⅝ Dec. 2	14 Dec. 31	4⅞ Mar. 12	14 Dec. 31
15,900	168,200	Transc & West Air Inc	5	7¼	14⅝	Sale	14⅞	Sale	13½ Dec. 14	14⅞ Dec. 2	7¼ Mar. 29	15¼ Nov. 6
15,700	151,700	Tran & Williams Steel Forg	*	4½	12⅞	Sale	15⅞	Sale	12⅞ Dec. 2	16 Dec. 30	5⅛ Mar. 14	16 Dec. 30
51,600	705,700	Tri-Continental Corp	*	1⅞	7⅜	Sale	7¼	Sale	6⅞ Dec. 27	8 Dec. 9	1⅞ Mar. 13	8¼ Nov. 25
1,300	15,600	Preferred	*	51	95½	Sale	93	95	91 Dec. 24	95½ Dec. 2	69 Apr. 4	97½ Nov. 2
16,500	163,500	Truax Traer Coal	*	1½	4⅝	Sale	r5	Sale	4⅝ Dec. 2	5¼ Dec. 21	3⅝ Oct. 14	6⅞ May 10
5,700	189,000	Truscon Steel Co	10	3⅜	7¼	7½	7⅝	Sale	6¾ Dec. 16	7⅝ Dec. 9	3½ Mar. 13	8¼ Nov. 18
44,400	185,800	20th Cent Fox Film Corp	*	13	23½	Sale	22½	Sale	21⅝ Dec. 5	24⅞ Dec. 13	13 Aug. 28	24⅞ Dec. 13
75,900	242,200	Preferred	*	24⅝	31	Sale	32	Sale	29 Dec. 5	33½ Dec. 13	24⅝ Oct. 3	32 Nov. 29
18,200	78,800	Twin City Rapid Transit	*	¾	10½	Sale	10½	Sale	8⅛ Dec. 5	11½ Dec. 9	2½ June 5	12⅝ Nov. 29
5,910	35,700	Preferred	100	4½	62¾	Sale	70½	Sale	57 Dec. 6	73 Dec. 26	18 Mar. 18	73 Dec. 26
11,200	89,800	Ulen & Co	*	1	3½	Sale	4¾	Sale	3½ Dec. 2	4⅞ Dec. 5	1⅛ June 10	5⅛ Nov. 1
10,600	85,700	Underwood Elliott Fisher	*	22½	80	81½	84½	Sale	81½ Dec. 3	87¼ Dec. 10	53¾ Mar. 29	87¼ Dec. 10
40	580	7% preferred	*	95	125	133	125	133	125 Dec. 24	125 Dec. 24	125 Dec. 24	133 Apr. 5
34,000	286,000	Union Bag & Paper	*	29	42	Sale	48¼	Sale	42 Dec. 2	49⅞ Dec. 26	29 May 28	50½ Jan. 22
121,300	1,261,700	Union Carbide & Car	*	34	71⅜	Sale	71¾	Sale	69¼ Dec. 13	73⅛ Dec. 4	44 Jan. 15	75¾ Nov. 20
62,800	431,600	Union Oil, California	25	11½	20¼	Sale	23¾	Sale	20⅛ Dec. 2	24 Dec. 31	14¾ Feb. 6	24 Dec. 31
26,300	436,300	Union Pacific	100	82½	105½	Sale	107½	Sale	104⅛ Dec. 24	111½ Dec. 4	82½ Mar. 28	111½ Jan. 10
5,500	52,200	Preferred	100	62⅞	87½	Sale	89⅞	Sale	87⅛ Dec. 2	90 Dec. 14	79½ Mar. 14	90½ July 3
7,300	89,800	Union Tank Car	*	13¾	22¼	Sale	22⅝	Sale	21⅝ Dec. 24	23½ Dec. 12	20¼ Oct. 16	26½ July 17
331,800	2,099,300	United Aircraft Corp w i	5	8⅛	22⅝	Sale	30¼	Sale	22 Dec. 13	30⅜ Dec. 31	9⅞ Mar. 13	30⅜ Dec. 31
112,700	1,044,300	United Air Lines Tr v t c w i	5	3¼	12½	Sale	13½	Sale	11⅛ Dec. 13	13¾ Dec. 26	4½ Mar. 13	13¾ Dec. 26
2,000	22,300	United American Bosch Corp	*	7	16	18	17¼	18½	17½ Dec. 27	19¾ Dec. 11	7 Mar. 29	20 Nov. 20
9,900	147,100	United Biscuit of Am	*	19	24⅛	Sale	24¾	Sale	23¾ Dec. 14	24¾ Dec. 10	20¼ May 16	26½ Jan. 9
170	1,750	Preferred	100	104¼	112	114¾	114	Sale	112 Dec. 4	115 Dec. 16	111 Oct. 1	118 Aug. 7
11,400	239,900	United Carbon	*	20¼	71¼	Sale	69⅝	Sale	67¼ Dec. 20	72 Dec. 4	46 Jan. 28	78 Nov. 16
4,100	19,200	United-Carr Fastener Corp	*	[2] 5⅛	23⅝	Sale	23¼	24	22 Dec. 24	24¼ Dec. 5	17½ Oct. 3	24¼ Dec. 5
313,100	4,106,500	United Corp	*	1½	6¾	Sale	7⅛	Sale	6⅜ Dec. 16	7¼ Dec. 4	1½ Feb. 27	7¾ Nov. 21
43,300	1,160,100	Preferred	*	20¾	44	Sale	44	Sale	41¼ Dec. 23	45⅛ Dec. 7	20¾ Mar. 13	45¾ Nov. 21
160,300	692,600	United Drug Inc	5	6⅛	10¾	Sale	13¼	Sale	10¾ Dec. 2	13¾ Dec. 21	8¾ June 14	13¾ Dec. 21
39,800	168,893	United Dyewood	10	2¾	12½	Sale	19⅝	Sale	12½ Dec. 2	20½ Dec. 31	4½ Mar. 13	20½ Dec. 31
420	4,550	Preferred	100	50	85¼	89½	95	Sale	89 Dec. 3	96 Dec. 11	65 Mar. 21	96 Dec. 11
13,800	180,300	United Electric Coal	*	3	4¾	Sale	4⅝	Sale	4¼ Dec. 18	5⅛ Dec. 4	3¼ July 18	7½ Jan. 9
45,800	418,800	United Fruit	*	49½	69⅝	Sale	67	Sale	60⅞ Dec. 23	69¾ Dec. 2	60½ Oct. 1	92¾ May 14
112,700	1,651,660	United Gas & Impt Co	*	9¼	17¼	Sale	17¾	Sale	16⅝ Dec. 3	17⅞ Dec. 7	9¼ Mar. 13	18½ Nov. 8
2,400	39,300	Preferred	*	82½	108¼	Sale	109	Sale	107⅜ Dec. 23	109 Dec. 31	87½ Mar. 15	110 Nov. 26
19,200	45,000	‡United Paperboard Co	100	1	7¼	Sale	10	Sale	7¼ Dec. 2	11¼ Dec. 23	2⅛ Jan. 28	11¼ Dec. 23
61,400	559,600	United Stores A	*	2⅛	6	Sale	5¾	Sale	5½ Dec. 28	6⅞ Dec. 9	3½ Apr. 4	7½ Jan. 3
800	20,900	Preferred	*	46	73	Sale	70½	73	72 Dec. 28	78 Dec. 9	46 Apr. 3	78 Oct. 28
6,800	116,500	Universal Leaf Tobacco	*	37	72¼	Sale	67¼	Sale	64⅝ Dec. 26	72½ Dec. 3	51 Mar. 15	72½ Nov. 29
170	3,860	Preferred	100	108¼	157	159	155	157	157 Dec. 28	x159½ Dec. 19	133¼ Feb. 9	x159½ Dec. 19
700	5,780	Universal Pict 1st pref	100	15	65¼	Sale	52	Sale	50 Dec. 30	65¼ Dec. 2	29 Aug 3	73 Nov. 25
57,600	245,800	‡Universal Pipe & Rad Co	1	⅞	1⅜	Sale	1⅝	Sale	1¼ Dec. 2	1⅞ Dec. 6	⅞ Oct. 16	2⅛ Jan. 18
5,580	34,580	Preferred	100	4¼	12¼	Sale	14½	Sale	12 Dec. 3	15¼ Dec. 6	9⅜ Oct. 19	19⅜ Mar. 6
42,000	437,500	U S Pipe & Foundry	20	12	20¼	Sale	22⅛	Sale	19¾ Dec. 3	22⅝ Dec. 31	14¾ Mar. 14	22⅝ Dec. 31
3,000	37,820	1st preferred	*	13¼	21⅝	Sale	r21⅛	Sale	21⅛ Dec. 10	21¾ Dec. 4	19¼ Jan. 7	21¾ Dec. 4
2,000	17,200	U S Distrib Corp	*	⅝	2	2¾	2	2¾	2⅛ Dec. 18	2¾ Dec. 5	⅝ June 24	3½ Oct. 4
2,740	25,970	Preferred	100	4	16¾	Sale	17½	Sale	15 Dec. 21	18 Dec. 27	5 July 26	20⅜ Oct. 4
28,800	112,700	U S Freight	*	11	29	Sale	39¼	Sale	29 Dec. 2	39⅜ Dec. 31	11 Mar. 14	39⅜ Dec. 31
17,200	139,500	U S & Foreign Secur Corp	*	4½	13½	Sale	13¾	Sale	13¼ Dec. 28	15 Dec. 7	4½ Mar. 12	15 Nov. 29
600	10,800	Preferred	*	60	92	95	91½	Sale	91½ Dec. 31	94 Dec. 4	65¼ Mar. 26	96 Nov. 27
25,000	276,400	U S Gypsum Co	20	34¼	83⅛	Sale	84½	Sale	81 Dec. 12	85⅛ Dec. 23	40½ Mar. 12	87 Nov. 7
390	7,850	7% preferred	100	110	161	Sale	163	165	x160 Dec. 5	165 Dec. 19	143 Jan. 11	165 Dec. 19
6,000	72,600	U S Hoffman Mach	5	3¼	8¾	9⅜	8⅝	Sale	8½ Dec. 31	9¾ Dec. 10	5 Feb. 6	10⅛ Nov. 7
33,100	401,500	U S Indus Alchol	*	32	47¼	Sale	43	Sale	42 Dec. 21	48⅝ Dec. 4	35⅛ Mar. 13	50⅝ Nov. 20
4,200	75,500	U S Leather v t c	*	3⅛	8¾	Sale	8¾	Sale	8 Dec. 28	9⅜ Dec. 4	3⅛ Mar. 15	9½ Sept. 18
16,400	242,900	Class A v t c	*	7	14¼	Sale	14	Sale	13¼ Dec. 30	15⅜ Dec. 9	7½ Mar. 16	16¼ Sept. 18
2,100	15,800	Prior preferred v t c	100	45	67½	Sale	71	75¾	67½ Dec. 2	71¾ Dec. 30	53 Jan. 22	73 Sept. 11
123,100	550,000	U S Realty & Impt	*	3	9	Sale	11	Sale	8½ Dec. 3	11½ Dec. 31	3 Mar. 13	11½ Dec. 31
127,700	806,200	U S Rubber	*	9⅛	15	Sale	16½	Sale	14⅜ Dec. 13	16¾ Dec. 31	9⅛ Mar. 13	17¼ Jan. 3
107,800	744,800	8% 1st preferred	100	17⅛	40⅝	Sale	47⅜	Sale	39½ Dec. 2	48 Dec. 31	24½ Mar. 14	48 Dec. 31
124,000	735,900	U S Smelt Ref & Mg	50	53¼	104½	Sale	93¼	Sale	91¾ Dec. 28	111⅞ Dec. 7	91¾ Dec. 28	124½ Apr. 25
2,100	32,800	Preferred	50	51½	71	Sale	68	68½	x70 Dec. 27	71¼ Dec. 7	62⅞ Jan. 3	73¾ July 24
272,100	3,963,350	United States Steel	100	27½	46¾	Sale	48½	Sale	44⅛ Dec. 16	49 Dec. 4	27½ Mar. 18	50⅝ Nov. 18
24,800	324,600	7% preferred	100	67¼	113	Sale	116½	Sale	110½ Dec. 3	116½ Dec. 31	73⅝ Mar. 18	119¼ Nov. 20
2,400	16,000	U S Tobacco	*	81¾	136	137	138	Sale	136½ Dec. 4	140 Dec. 24	119⅛ Jan. 4	140¾ May 16
140	710	Preferred	100	124⅝	161⅛	169½	160¾	-----	161⅜ Dec. 9	164 Dec. 12	149¾ Feb. 11	165 Aug. 3
28,900	457,200	Utilities P & L "A"	1	[21] ⅞	3	Sale	3¼	Sale	2⅝ Dec. 19	3¼ Dec. 5	1 Mar. 15	4¼ Aug. 13
30,300	211,800	Vadsco Sales Corp	*	½	1⅜	Sale	1⅜	Sale	1⅜ Dec. 2	1⅞ Dec. 5	½ Mar. 15	2 Nov. 9
350	3,160	Preferred	100	19¼	40⅛	41	37½	Sale	37½ Dec. 31	45 Dec. 5	19¼ Apr. 11	56½ Nov. 9
27,200	459,800	Vanadium Corp of America	*	11¼	19⅜	Sale	20½	Sale	17¾ Dec. 19	20¾ Dec. 31	11¼ Apr. 11	21¾ Jan. 7
16,500	156,400	Van Raalte Co	5	3¾	29¼	Sale	32⅜	Sale	28¾ Dec. 6	32½ Dec. 31	11¼ Feb. 7	33 Nov. 14
260	5,160	7% 1st preferred	100	54¼	111	114	110½	113¼	110½ Dec. 9	111½ Dec. 6	91 Feb. 20	114 Nov. 18
5,200	71,900	Vick Chemical Inc	5	23⅛	42	Sale	43	Sale	41¼ Dec. 3	44½ Dec. 13	34 May 28	44½ Dec. 13
100	140	Vick Shr & Pac Ry Co pf	100	68	57⅛	73	57⅛	73	68 Dec. 9	68 Dec. 9	68 Dec. 9	70 Aug. 16
10	10	Common	100	60	54⅜	68	66	68	63 Dec. 17	63 Dec. 17	63 Dec. 17	63 Dec. 17
29,800	202,400	Va-Caro Chem	*	1⅞	3⅞	Sale	4¾	Sale	3⅝ Dec. 21	4⅞ Dec. 31	2½ Mar. 18	4⅞ Dec. 31
58,300	334,500	6% preferred	100	10	29⅜	Sale	36	Sale	29 Dec. 2	37 Dec. 31	17½ June 1	37 Dec. 31
800	12,400	7% prior pref	100	57¼	111	118	113	115	112 Dec. 10	117½ Dec. 26	85 Jan. 4	120½ Oct. 31
1,420	15,340	Virginia Elec & Power 6% pf	*	60	109	Sale	112½	Sale	108 Dec. 3	112½ Dec. 16	72½ Jan. 4	112½ Dec. 16
410	1,820	Virginia Iron, Coal & Coke	100	2	4⅜	8	4¾	Sale	3 Dec. 23	6½ Dec. 3	2 June 22	7¾ Nov. 14
40	180	5% preferred	100	15	16	35	21¼	26¾	25¾ Dec. 12	26½ Dec. 12	15 Feb. 19	33 Nov. 20
190	5,390	Vulcan Detinning	100	36	77½	Sale	79½	Sale	76 Dec. 2	80 Dec. 30	63½ Mar. 29	83 May 10
90	640	7% preferred	100	95	116¼	-----	118	-----	117½ Dec. 18	117¾ Dec. 18	109¼ Feb. 5	117¾ Dec. 18
5,600	32,500	‡Wabash	100	1	2¾	Sale	2¼	Sale	2 Dec. 26	2⅞ Dec. 6	1 Apr. 1	3¼ Nov. 27
12,000	77,800	Preferred A	100	1¾	5¼	Sale	5	Sale	4¼ Dec. 24	5¾ Dec. 5	1¾ Mar. 1	5¾ Dec. 5
60	2,240	Preferred B	100	1	3¼	4⅜	3⅛	4¼	4¼ Dec. 10	4⅜ Dec. 10	1 May 22	4⅜ Dec. 10
4,800	60,900	Waldorf System	*	[6] 3⅞	9¼	9⅜	9⅜	9½	8⅞ Dec. 23	9⅝ Dec. 4	4⅛ Mar. 15	9⅞ Nov. 19
35,100	195,900	Walgreen Co	*	[9] 15⅛	30⅞	Sale	32⅞	Sale	30⅛ Dec. 3	33¼ Dec. 14	26¼ June 1	33¼ Dec. 14
170	4,820	6½% preferred	100	[9] 80	117	Sale	116	118	116 Dec. 28	118⅞ Dec. 10	114 Jan. 7	120 Apr. 24
95,400	287,500	‡Walworth Co	*	1¼	5⅜	Sale	5⅞	Sale	4½ Dec. 21	6 Dec. 31	1¼ Feb. 28	6⅜ Nov. 25
10,200	25,800	Ward Baking class A	*	5	9⅝	Sale	10½	10⅞	9½ Dec. 3	11 Dec. 4	5 Mar. 14	11 Dec. 4
16,600	80,100	Class B	*	1¼	2⅝	Sale	2¼	Sale	2¼ Dec. 20	3 Dec. 4	1¼ Feb. 28	3 Dec. 4
9,800	50,900	7% preferred	100	24	43½	Sale	46¾	47½	43½ Dec. 2	47 Dec. 7	28½ Jan. 12	47 Dec. 7
390,300	2,413,000	Warner Bros Pictures	5	2¼	8¾	Sale	9⅞	Sale	8⅝ Dec. 2	10⅜ Dec. 10	2¼ Mar. 15	10⅜ Dec. 10
1,400	50,230	$3.85 conv preferred	*	12	46	49	46	50	48½ Dec. 6	52 Dec. 9	14½ Mar. 13	52 Dec. 9
25,800	81,100	‡Warner-Quinlan	*	⅝	1¼	Sale	1¼	Sale	1 Dec. 21	1⅝ Dec. 6	⅝ Mar. 15	1⅝ Dec. 6
24,700	282,300	Warren Bros	*	2½	4⅝	Sale	4½	Sale	4¼ Dec. 19	5¼ Dec. 6	2½ Mar. 15	6⅛ Jan. 7
2,700	21,100	Convertible preferred	*	7⅞	12½	14	14¼	15⅜	14 Dec. 4	16 Dec. 26	7⅞ Mar. 20	17 Aug. 6
8,100	121,000	Warren Fdry & Pipe	*	13½	23	Sale	24	Sale	21¾ Dec. 28	25 Dec. 6	20⅝ Aug. 7	32 Sept. 19
36,800	36,800	Waukesha Motor Co	5	[9] 21	27¼	Sale	29	Sale	25⅛ Dec. 19	30¼ Dec. 3	25⅛ Dec. 19	30¼ Dec. 3

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
7,900	78,400	Webster Eisenlohr	*	3	7	Sale	7	Sale	6 Dec. 18	7⅝ Dec. 4	4 Mar. 14	7¾ Nov. 22
------	140	Preferred	100	60	80	-----	80	-----	----------	----------	85 Apr. 29	90 Feb. 18
3,870	15,970	Wells Fargo & Co	1	¾	2⅞	Sale	1¾	Sale	1¼ Dec. 31	2⅞ Dec. 2	1 Jan. 5	3 Nov. 26
30,600	473,400	Wesson Oil & Snowdrift	*	15	47⅝	Sale	46	Sale	43 Dec. 28	50¼ Dec. 4	30½ Jan. 15	55½ Nov. 26
1,600	52,300	$4 conv preferred	*	49	82	82¾	80⅛	81¼	80⅛ Dec. 30	83¾ Dec. 11	72 Jan. 29	84¼ Oct. 31
820	17,560	West Penn El Co "A"	*	34	90⅛	91	91	94½	87⅞ Dec. 23	91¼ Dec. 30	34 Mar. 6	91¼ Dec. 30
1,180	23,080	7% preferred	100	39⅞	95	Sale	97	Sale	91 Dec. 24	97 Dec. 31	39⅞ Mar. 6	99¼ Nov. 8
1,080	16,970	Preferred (6)	100	36	90¼	Sale	87	90	86 Dec. 24	91 Dec. 6	36 Mar. 14	92 Nov. 29
820	11,950	West Penn Pow pref 7%	100	88½	118	Sale	118¾	Sale	117½ Dec. 3	120⅝ Dec. 20	104½ Jan. 17	120⅝ Dec. 20
570	11,630	6% preferred	100	78¾	113	Sale	114	Sale	112½ Dec. 2	114¾ Dec. 28	95 Jan. 2	114¾ Dec. 28
42,000	253,000	Western Maryland	100	5½	9⅛	Sale	9	Sale	8⅜ Dec. 28	10⅛ Dec. 4	5½ Mar. 15	10⅛ Dec. 4
6,100	34,500	Second preferred	100	7½	18¼	Sale	17	Sale	15¼ Dec. 17	19¾ Dec. 4	7½ Mar. 30	19¾ Dec. 4
7,400	52,400	Western Pacific	100	1⅛	2⅜	Sale	2¼	2½	1¾ Dec. 16	2⅝ Dec. 5	1⅛ July 19	3⅜ Jan. 7
13,800	127,400	Preferred	100	2⅜	5⅛	Sale	5	Sale	4¼ Dec. 19	5⅞ Dec. 4	2⅜ Feb. 26	7⅞ Jan. 7
158,300	1,886,900	Western Union Teleg	100	20⅝	69⅝	Sale	75¼	Sale	67¼ Dec. 2	75½ Dec. 23	20⅝ Mar. 14	77¼ Nov. 18
71,900	560,000	Westinghouse Air Brake	*	[22] 15¾	32¼	Sale	35⅛	Sale	31 Dec. 2	35¾ Dec. 31	18 Mar. 27	35¾ Dec. 31
146,900	2,367,800	Westinghouse El & Mfg	50	27⅞	91⅝	Sale	97½	Sale	88⅝ Dec. 2	98¼ Dec. 31	32⅝ Mar. 18	98¾ Nov. 19
260	9,000	7% 1st preferred	50	77	122¼	-----	126	Sale	120½ Dec. 13	126 Dec. 30	90 Feb 5	126 Dec. 30
35,300	203,000	Weston El Instr	*	5	27	Sale	32¼	Sale	26 Dec. 3	33⅛ Dec. 26	10 Mar. 18	33⅛ Dec. 26
130	5,530	Class A	*	15	36½	37½	37½	-----	36½ Dec. 4	38¼ Dec. 26	29 Jan. 4	38¼ Dec. 26
6,400	122,900	Westvaco Chlorine Prod	*	12¼	23	Sale	22⅝	Sale	22½ Dec. 3	23½ Dec. 9	16¾ Mar. 13	25½ Nov. 19
480	1,415	Wheel'g & Lake Erie Ry Co	100	18	30	35	33	34	31 Dec. 4	35 Dec. 4	18 Jan. 3	35½ Sept. 9
110	630	6% non cum pref	100	21	44	50	45	50	44 Dec. 10	45 Dec. 27	25 Mar. 14	50 Nov. 2
15,800	99,200	Wheeling Steel Corp	*	11½	30	Sale	31⅜	Sale	28 Dec. 3	31½ Dec. 31	14¼ Mar. 28	32¼ Nov. 14
3,300	36,400	Preferred	100	34	101	Sale	r97¼	Sale	97⅝ Dec. 30	101⅞ Dec. 2	46½ Jan. 12	102½ Nov. 13
161,400	882,350	White Motor	50	6⅞	17¾	Sale	19	Sale	17⅝ Dec. 2	19½ Dec. 11	6⅞ Mar. 15	19½ Dec. 11
18,400	105,700	White Rk M Spr ctfs new	*	12⅝	14⅛	Sale	15¼	Sale	14⅛ Dec. 2	16⅛ Dec. 11	12⅝ Oct. 4	24½ Jan. 9
40,000	91,900	White Sewing Mach	*	1¼	2⅝	Sale	4¾	Sale	2⅝ Dec. 2	4¾ Dec. 31	1¼ Mar. 15	4¾ Dec. 31
19,600	88,400	Convertible preferred	*	4	12¼	13¼	19¾	Sale	12⅞ Dec. 5	20⅛ Dec. 30	6 Jan. 11	20⅛ Dec. 30
12,500	54,900	Wilcox Oil & Gas	5	1	2⅜	Sale	2⅞	Sale	2⅜ Dec. 2	3⅛ Dec. 13	1 Mar. 14	3⅛ Dec. 13
------	2,500	Wilcox-Rich Corp class A	*	22⅞	-----	-----	-----	-----	----------	----------	34 Feb. 5	35½ May 27
98,800	1,916,500	Wilson & Co	*	3⅛	8⅝	Sale	8⅜	Sale	8 Dec. 24	8⅞ Dec. 5	3⅞ Apr. 3	9¼ Nov. 22
------	65,100	"A"	*	11¼	-----	-----	-----	-----	----------	----------	25½ Feb. 7	31⅜ Jan. 3
9,700	162,000	$6 cum preferred	100	58	76½	Sale	78	Sale	75¾ Dec. 2	78½ Dec. 7	58 Apr. 2	79 Nov. 22
140,200	913,100	Woolworth (F W)	10	35	56⅝	Sale	55¾	Sale	52⅛ Dec. 21	57½ Dec. 10	51 Jan. 15	65¼ June 18
9,500	125,100	Worthington P & M	100	11¾	23	Sale	23½	Sale	21 Dec. 13	24 Dec. 4	11¾ Mar. 12	25¼ Nov. 19
2,560	52,450	7% preferred "A"	100	25½	55½	Sale	57	Sale	53 Dec. 12	58⅜ Dec. 31	25½ Mar. 13	61 Nov. 21
3,000	52,500	6% preferred B	100	20	46¾	Sale	45½	48	44½ Dec. 17	48 Dec. 6	20 Apr. 4	51⅝ Nov. 21
5,330	19,240	Wright Aeronautical Corp	*	12	57	Sale	68	Sale	51 Dec. 13	68 Dec. 31	35½ Mar. 13	68 Dec. 31
6,300	62,700	Wrigley (Wm) Jr	*	47¾	76¼	Sale	77¾	78⅞	74⅞ Dec. 3	79½ Dec. 12	73¾ Mar. 13	82¾ Apr. 26
6,300	59,300	Yale & Towne Mfg Co	25	11⅜	33	Sale	34⅞	Sale	31½ Dec. 11	35 Dec. 27	17¾ Apr. 9	35¼ Nov. 8
140,700	989,400	Yel Trk & C'ch class B	10	2⅝	7⅜	Sale	9⅛	Sale	7⅜ Dec. 2	9¼ Dec. 27	2⅝ June 6	9¼ Dec. 27
1,660	11,430	7% preferred	100	25	88	Sale	87	Sale	80 Dec. 20	88 Dec. 2	31½ May 8	96 Nov. 20
26,000	244,300	Young Spring & Wire	*	10⅛	43¼	Sale	46¼	Sale	42⅝ Dec. 3	53⅛ Dec. 7	18 Mar. 18	53⅛ Dec. 7
128,100	762,100	Youngst'n Sh & Tube	*	12⅝	35	Sale	45⅞	Sale	34¾ Dec. 2	46⅞ Dec. 30	13 Mar. 15	46⅞ Dec. 30
3,100	27,800	5½% preferred	100	[13] 30	97	100	105½	110	99⅝ Dec. 3	105 Dec. 30	38½ Apr. 11	105 Dec. 30
33,900	296,570	Zenith Radio Corp	*	1⅛	13½	Sale	13¾	Sale	12¾ Dec. 2	14¾ Dec. 11	1¼ May 6	14¾ Nov. 25
98,500	571,700	Zonite Products Corp	1	2⅝	5¾	Sale	7¾	Sale	5½ Dec. 2	7¾ Dec. 31	2⅝ June 7	7¾ Dec. 31

[a] No par value.
[d] Deferred delivery.
[r] Cash sales.
[x] Ex-dividend.
[y] Ex-rights.
‡ Companies reported in receivership.
[32] Adjusted for 25% stock dividend paid Oct. 1 1934
[33] Listed July 12 1934; par value 10s. replaced £1 par, share for share.
[34] Par value 550 lire listed June 27 1934; replaced 500 lire par value.
[35] Listed Aug. 24 1933; replaced no par stock share for share.
[36] Listed May 24 1934; low adjusted to give effect to 3 new shares exchanged for one old no par share.
[37] Adjusted for 66 2-3% stock dividend payable Nov. 30 1934.
[38] Adjusted for 100% stock div. paid April 30 1934.
[39] Adjusted for 100% stock div. paid Dec. 31 1934.
[40] Par value 400 lire listed Sept. 20 1934; replaced 500 lire par value.
[41] Listed April 4 1934; replaced no par stock share for share.
[42] Adjusted for 25% stock div. paid June 1 1934.
[43] Listed under this name Aug. 9 1934; replacing no par stock. Former name, American Beet Sugar Co.
[44] From low through first classification, loan 75% of current.
[45] From last classification and above, loan 55% of current.
[46] Listed April 4 1934; replaced no par stock share for share.
[47] Listed Sept. 13 1934; replaced no par stock share for share.
[48] Listed June 1 1934; replaced Socony-Vacuum Corp. $25 stock share for share.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[49] 50% stock div. paid Dec. 10 1935.
[50] 100% stock div. payable Feb. 1 1936 to stock of record Dec. 20 1935.
[51] Adjusted price for stock dividend.

[1] New York Stock
[2] New York Curb
[3] New York Produce
[4] New York Real Estate
[5] Baltimore Stock
[6] Boston Stock
[7] Buffalo Stock
[8] California Stock
[9] Chicago Stock
[10] Chicago Board of Trade
[11] Chicago Curb
[12] Cincinnati Stock
[13] Cleveland Stock
[14] Colorado Springs Stock
[15] Denver Stock
[16] Detroit Stock
[17] Los Angeles Stock
[18] Los Angeles Curb
[19] Minneapolis-St. Paul
[20] New Orleans Stock
[21] Philadelphia Stock
[22] Pittsburgh Stock
[23] Richmond Stock
[24] St. Louis Stock
[25] Salt Lake City Stock
[26] San Francisco Stock
[27] San Francisco Curb
[28] San Francisco Mining
[29] Seattle Stock
[30] Spokane Stock
[31] Washington (D. C.) Stock

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
December ..... Shares	9,762,703	5,036,406	December	$87,101,000	$83,532,000
Jan. 1 to Dec. 31	75,783,794	60,027,441	Jan. 1 to Dec. 31	1,172,064,000	1,013,909,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

Aggregate Sales: In December (Shares)	Aggregate Sales: 12 Months 1935 (Shares)	New York Curb Exchange Stocks	Par	Low from July 1 1933 to Dec. 31 1935	Prices in December: Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935: Lowest Sale Prices	Highest Sale Prices
1,000	10,700	Acme Wire Co v t c	20	6⅛	42	44	43	46	42¼ Dec. 3	46½ Dec. 9	8⅝ Jan. 18	46¾ Nov. 20
50	2,180	Adams Millis 7% 1st pf	100	66½	----	----	----	----	110¼ Dec. 12	112¼ Dec. 5	103 Feb. 1	113 Nov. 19
800	3,500	Aero Supply Mfg class A	*	5	----	----	15	Sale	12⅜ Dec. 21	15 Dec. 31	5 July 18	15 Dec. 31
19,200	84,400	Class B	*	⅞	3	Sale	3	Sale	2⅝ Dec. 2	3¼ Dec. 2	1 5/16 June 14	4 Mar. 23
300	3,500	Agfa Ansco Corp com	1	3	9¼	14	9½	11⅞	12 Dec. 14	12½ Dec. 18	3½ Jan. 21	12½ Dec. 18
2,500	47,500	Ainsworth Mfg Corp com	*	5	44	49	----	----	46½ Dec. 19	52 Dec. 9	18¼ Feb. 5	52 Dec. 9
7,100	23,900	Air Investors Inc common	*	9/16	2	Sale	3½	Sale	1¾ Dec. 6	3½ Dec. 31	⅞ Mar. 18	3½ Dec. 31
5,400	12,000	Convertible preferred	*	9	21	21½	30¼	Sale	20½ Dec. 19	30¼ Dec. 31	12½ Mar. 7	30¼ Dec. 31
1,700	14,100	Warrants		⅛	----	----	¾	Sale	5/16 Dec. 23	¾ Dec. 31	5/16 Feb. 23	¾ Dec. 31
1,100	3,790	Ala Gt Sou RR ordinary	50	30	41¾	43¾	37¾	Sale	35 Dec. 24	41½ Dec. 3	30 Apr. 22	43 Nov. 25
695	11,555	Ala Power Co $7 pref	*	26	----	----	75¼	Sale	75 Dec. 24	80½ Dec. 11	41½ Jan. 15	80½ Dec. 11
160	6,050	$6 preferred	*	25	----	----	----	----	66 Dec. 21	70½ Dec. 10	37 Jan. 4	70½ Dec. 10
3,500	5,700	Algoma Consol Corp com	*	21 1/16	----	----	5/16	Sale	⅛ Dec. 4	5/16 Dec. 14	⅛ Feb. 9	5/16 Dec. 14
5,100	8,500	7% preferred	5	21 3/16	----	----	----	----	⅛ Dec. 13	⅜ Dec. 16	1/16 Aug. 26	⅜ Dec. 16
400	2,200	Alliance Investment com	*	5/16	----	----	----	----	1⅞ Dec. 11	2 Dec. 5	11/16 Feb. 5	2¼ Nov. 1
500	5,300	Allied Internat Investing	*	3/16	----	----	----	----	⅜ Dec. 27	⅝ Dec. 4	¼ May 20	15/16 Nov. 26
23,500	482,200	Allied Mills Inc	*	5½	22	Sale	----	----	21½ Dec. 2	24 Dec. 11	12⅛ Jan. 12	24 Dec. 11
1,500	4,800	Allied Products class A	25	9 3½	21	Sale	----	----	21 Dec. 2	22¾ Dec. 10	21 Nov. 18	23½ Nov. 19
9,250	158,350	Aluminum Co common	*	32	88½	Sale	89	Sale	83½ Dec. 17	91½ Dec. 9	32 Mar. 19	95 Nov. 18
2,450	40,460	Preferred	100	54	----	----	110½	Sale	z108¼ Dec. 12	110½ Dec. 5	69½ Mar. 27	114 Nov. 14
1,200	15,000	Aluminum Goods Mfg	*	8	16	Sale	15	15½	z15½ Dec. 18	16 Dec. 2	9⅝ Feb. 26	16½ Nov. 8
2,100	3,150	Aluminum Industries com	*	12 6	----	----	----	----	9¼ Dec. 10	11 Dec. 12	7½ Mar. 6	11 Dec. 12
900	25,800	Aluminium Ltd	*	17	53¾	Sale	43	48	45 Dec. 17	55 Dec. 3	17 Mar. 13	59½ Nov. 14
300	4,530	6% preferred	100	37	----	----	----	----	87½ Dec. 27	89¼ Dec. 13	50¼ Apr. 4	91 Nov. 22
------	99	Series C warrants		2¼	----	----	----	----	----	----	2¼ Jan. 15	7 Apr. 12
------	57	Series D warrants		5	----	----	----	----	----	----	5 Apr. 10	6½ Mar. 30
6,100	65,400	Amer Beverage Corp	1	1	4¼	4¾	4½	Sale	4⅛ Dec. 7	4¾ Dec. 4	1⅛ Feb. 16	5½ Oct. 19
70	1,120	American Book Co	100	41	74¼	75	70	76	75 Dec. 3	76 Dec. 17	57 Jan. 22	76 Dec. 17
2,300	5,200	Amer Capital Corp com cl A	*	1	----	----	----	----	3¼ Dec. 3	5 Dec. 30	1½ Apr. 12	5 Dec. 30
3,600	17,300	Common class B	10c	¼	----	----	----	----	⅜ Dec. 3	¾ Dec. 6	¼ Jan. 29	⅞ Aug. 15
400	5,100	$3 preferred	*	9½	----	----	----	----	27 Dec. 16	28 Dec. 16	16½ May 1	28 Dec. 16
400	900	$5.50 prior preferred	*	46	----	----	----	----	86 Dec. 11	87 Dec. 4	76 July 16	87⅛ Nov. 29
		Amer Cities Power & Lt Corp										
4,650	33,350	Conv class A	25	23¾	44½	45½	45½	46¼	43½ Dec. 11	46¼ Dec. 16	29 Mar. 14	47 Oct. 25
28,800	280,600	Class B	1	⅞	5¼	Sale	5¾	Sale	5⅛ Dec. 2	5⅞ Dec. 31	⅞ Mar. 13	6¼ Nov. 8
------	425	Amer Cyanamid com cl A	*	12½	----	----	----	----	----	----	20¼ Apr. 29	28 Oct. 18
71,400	888,300	Common class B	*	8¾	29⅜	Sale	29½	Sale	28 Dec. 19	30 Dec. 5	15 Mar. 13	30 Nov. 5
75	325	Amer Dist Tel N J common	*	73¼	----	----	----	----	109 Dec. 5	109 Dec. 5	76 Jan. 23	109 Nov. 25
------	900	Preferred	100	98	----	----	----	----	----	----	111 Apr. 5	116 Nov. 26
2,000	9,500	American Equities Co	*	1	3¼	3½	3⅜	4	3⅜ Dec. 26	3¾ Dec. 11	1⅝ Feb. 27	3¾ Dec. 11
5,400	46,500	Amer & Foreign Power warr		1⅛	3½	Sale	3¾	4⅛	3½ Dec. 2	4 Dec. 5	1⅛ Mar. 15	5½ Aug. 12
1,700	6,800	Amer Fork & Hoe Co com	*	15½	17¾	Sale	18½	Sale	16⅞ Dec. 28	18½ Dec. 11	15½ Sept. 11	22⅜ Oct. 17
51,500	865,900	American Gas & Elec com	*	16¼	37¾	Sale	37¼	Sale	35⅜ Dec. 28	39¼ Dec. 9	16⅝ Feb. 20	42½ Nov. 8
1,600	48,750	Preferred	*	57½	110⅜	Sale	109½	Sale	106 Dec. 21	110⅜ Dec. 2	80½ Feb. 7	111½ Nov. 18
11,300	13,700	American General Corp	10c	7	7¾	Sale	7⅜	Sale	7 Dec. 17	8¼ Dec. 7	7 Dec. 17	8⅞ Nov. 25
2,000	2,000	$2 preferred	1	30	----	----	30	Sale	30 Dec. 24	33 Dec. 9	30 Dec. 24	33 Dec. 9
3,450	14,175	Amer Hard Rubber Co com	50	4	23	26	41	Sale	23 Dec. 16	42 Dec. 31	4½ Apr. 3	42 Dec. 31
3,150	39,750	Amer Laund Mach com	20	10¼	20¾	Sale	19½	20¼	19¼ Dec. 23	20¾ Dec. 2	12⅝ Mar. 4	24⅜ Oct. 22
43,100	350,200	Amer Light & Trac com	25	7⅝	14½	Sale	18¾	Sale	14⅜ Dec. 2	19 Dec. 26	7⅝ Mar. 14	19 Dec. 26
1,800	9,200	6% preferred	25	16	----	----	----	----	24¾ Dec. 6	28½ Dec. 23	17½ Feb. 7	28½ Dec. 23
375	4,500	Amer Mfg Co common	100	3½	15	Sale	----	----	13½ Dec. 27	16 Dec. 12	3½ Apr. 11	16 Nov. 27
32,300	162,300	American Maracaibo	1	⅜	⅝	¾	11/16	Sale	½ Dec. 24	11/16 Dec. 6	⅜ Mar. 27	15/16 May 25
7,800	32,525	American Meter Co	*	5½	16½	Sale	18¾	Sale	16½ Dec. 2	20½ Dec. 7	8 Mar. 29	20½ Dec. 7
2,500	3,000	Amer Pneumatic Service	*	6 ¾	----	----	----	----	1⅞ Dec. 13	2½ Dec. 4	1 Jan. 23	2½ Dec. 4
350	8,350	Amer Potash & Chem Corp	*	11	25¼	28	25¼	26	23½ Dec. 27	26 Dec. 23	12½ Apr. 11	30 Oct. 15
184,700	1,572,609	American Superpower	*	6 ⅝	2¼	Sale	2⅝	Sale	2⅛ Dec. 2	2⅝ Dec. 31	½ Mar. 13	3¼ Aug. 17
6,300	48,000	1st preferred	*	44	69	Sale	82	Sale	68 Dec. 2	82⅛ Dec. 31	44 Feb. 21	82⅛ Dec. 31
24,600	126,970	Preferred	*	7½	32	Sale	41	Sale	32 Dec. 2	41¾ Dec. 30	7½ Mar. 12	41¾ Dec. 30
1,000	15,100	Amer Thread preferred	5	3	4¼	4⅝	4⅜	Sale	4⅛ Dec. 14	4⅜ Dec. 31	4 Jan. 9	4⅝ Nov. 13
200	1,500	Amsterdam Trading Am shs		11⅞	----	----	----	----	r18⅛ Dec. 30	r18⅛ Dec. 30	11⅛ Jan. 9	15¼ May 27
6,500	24,100	Anchor Post Fence com	*	¼	1½	Sale	1¼	Sale	1 Dec. 24	1½ Dec. 2	¼ Mar. 19	1½ Nov. 29
		Anglo-Iranian Oil Co Ltd—										
------	1,300	Am dep rcts ord reg	£1	9	----	----	----	----	----	----	14¼ May 15	15¾ Aug. 6
4,000	67,700	Angostura Wupperman	1	3 2¾	4¾	5	4⅜	Sale	4⅜ Dec. 21	5 Dec. 10	4 May 2	6¾ July 23
------	2,700	Apex Elec Mfg Co common	*	13 3½	11	13½	11	13	----	----	4¼ Apr. 24	13 Nov. 18
		Appalachian Elec Power—										
340	5,740	7% preferred	*	23 57½	----	----	105⅞	Sale	104 Dec. 6	105⅞ Dec. 31	71 Jan. 21	106⅞ Nov. 18
12,200	47,900	Arcturus Radio Tube	1	¼	⅝	¾	¾	Sale	½ Dec. 18	⅞ Dec. 4	5/16 Mar. 21	⅞ Aug. 15
27,900	91,200	Arkansas Nat Gas com	*	⅝	2⅞	Sale	3¼	Sale	2⅝ Dec. 3	3⅞ Dec. 9	⅝ Mar. 21	3⅞ Dec. 9
125,400	446,200	Class A	*	⅝	2⅝	Sale	3¼	Sale	2½ Dec. 3	3¾ Dec. 10	⅝ Feb. 28	3¾ Dec. 10
23,800	147,672	Preferred	10	1¾	6⅝	Sale	7⅛	Sale	6½ Dec. 3	7½ Dec. 10	2¼ Mar. 15	7½ Dec. 10
10	1,050	Arkansas P & L $7 pref	*	25½	----	----	----	----	90¼ Dec. 24	90¼ Dec. 24	41½ Jan. 30	90¼ Dec. 24
5,500	94,300	Art Metal Works common	5	1¼	11	Sale	10⅜	Sale	9¾ Dec. 26	11½ Dec. 2	3¼ Mar. 14	12⅜ Nov. 27
		Associated Elec Industries—										
4,200	55,610	American deposit rects	£1	4	10	10¼	10⅝	10¾	10¼ Dec. 3	11 Dec. 5	5⅝ Feb. 27	11 Dec. 5
5,300	45,200	Assoc Gas & Elec com	1	¼	1	1⅛	1	Sale	1 3/16 Dec. 27	1⅛ Dec. 5	¼ Apr. 1	2 Aug. 17
47,700	356,600	Class A	1	6 ⅛	1⅛	Sale	?	Sale	¾ Dec. 24	1¼ Dec. 4	¼ Mar. 20	2⅛ Aug. 17
5,700	31,500	$5 preferred	*	1¼	----	----	6	Sale	3⅞ Dec. 20	6¼ Dec. 16	1¼ Feb. 6	10⅝ Aug. 19
41,600	358,300	Warrants		1/64	----	----	----	----	1/64 Dec. 4	1/32 Dec. 6	1/64 Oct. 31	3/32 Aug. 19
1,800	2,400	Assoc Laundries of Amer	*	⅛	----	----	----	----	¼ Dec. 3	⅝ Dec. 9	⅛ Aug. 5	⅝ Dec. 9
400	400	V t c common	*	⅛	----	----	----	----	⅛ Dec. 2	⅜ Dec. 12	⅛ Dec. 2	⅜ Dec. 12
2,400	15,300	Associated Rayon Corp com	*	1	1⅝	1⅞	----	----	1¾ Dec. 3	2⅛ Dec. 14	1⅛ Sept. 25	2⅞ Jan. 7
25	600	Assoc Telep Co $1.50 pref	*	13	----	----	----	----	25½ Dec. 10	25½ Dec. 10	22 Apr. 2	26 Oct. 18
5,650	19,550	Associates Investment Co	*	9 8¾	29¾	Sale	31	Sale	29¾ Dec. 2	35¼ Dec. 9	29 Nov. 18	36½ Oct. 15
38,200	151,000	Atlantic Coast Fisheries	*	2	11⅞	Sale	15¼	Sale	11½ Dec. 3	16 Dec. 19	4⅛ June 21	16 Dec. 19
80	665	Atlantic Coast Line Co	50	18	----	----	----	----	31 Dec. 17	35¼ Dec. 4	18 Mar. 29	35¼ Dec. 4
95,100	1,063,600	Atlas Corp com	*	7⅜	12⅞	Sale	13⅛	Sale	12½ Dec. 17	13½ Dec. 4	7⅜ Mar. 14	14 Nov. 8
2,700	39,050	$3 preferred A	*	35	53¾	Sale	52	Sale	50¼ Dec. 17	53¾ Dec. 2	47 Apr. 11	54 July 18
18,900	243,800	Warrants		1¾	3½	Sale	3⅜	Sale	3 Dec. 17	3⅝ Dec. 4	1¾ Mar. 20	4¾ Aug. 17
3,100	29,400	Atlas Plywood Corp	*	2½	7⅞	Sale	7¾	8	7½ Dec. 4	8⅛ Dec. 12	3½ Mar. 9	8½ Nov. 18
7,800	90,200	Auto Voting Machine com	*	1¾	14¼	Sale	11½	Sale	11¼ Dec. 30	14⅜ Dec. 6	5 Jan. 2	14½ Nov. 25
1,460	10,865	Axton Fisher Tob class A	10	43⅞	54¼	Sale	50	Sale	45 Dec. 27	54¾ Dec. 5	43⅞ May 2	60 Feb. 1
2,550	29,125	Babcock & Wilcox Co	*	18½	69	Sale	77	Sale	64½ Dec. 12	77 Dec. 31	28 Mar. 14	77 Dec. 31
5,800	34,000	Baldwin Locomotive warr		¼	1¼	Sale	1⅜	Sale	1⅛ Dec. 13	1⅝ Dec. 3	¼ Feb. 27	3⅛ Jan. 8
370	1,550	Baumann (L) & Co pref	100	11	50	Sale	----	----	50 Dec. 2	60 Dec. 19	15 May 22	60 Dec. 19
9,400	148,900	Bellanca Aircraft common	1	1⅝	2½	Sale	3	Sale	2 Dec. 13	3 Dec. 27	1¾ Apr. 5	5½ June 18
200	2,050	Bell Telep Co of Canada	100	104½	140	Sale	----	----	138½ Dec. 21	142½ Dec. 7	123 May 25	142½ Dec. 7

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
400	2,100	Benson & Hedges com *	1¼	2¾	3⅞	4¼	Sale	2¾ Dec. 26	4½ Dec. 31	1⅜ Feb. 18	4½ Dec. 31
850	2,950	Convertible preferred *	1¾			14	Sale	9¾ Dec. 4	15 Dec. 11	5 Mar. 12	15 Dec. 11
600	8,400	Bickford's Inc com *	4⅞	13½	14	14¾	15¼	14 Dec. 3	15¼ Dec. 12	8½ Feb. 1	15¼ Dec. 12
	1,125	$2.50 Conv pref *	23	36	75					33½ Apr. 12	36½ Nov. 25
3,600	3,600	Black & Decker Mfg Co *	4¼			22	Sale	22 Dec. 20	23½ Dec. 17	22 Dec. 20	23½ Dec. 17
	100	Blauner's common *	12							16 Nov. 18	16 Nov. 8
15,300	149,900	Bliss (E W) & Co common *	1⅜	15	Sale	14¼	Sale	13⅜ Dec. 28	15¼ Dec. 4	3¼ Mar. 18	15½ Nov. 27
16,600	162,500	Blue Ridge Corp com 1	1	3⅜	Sale	3⅜	Sale	3 Dec. 13	3½ Dec. 2	1 Mar. 20	4½ Nov. 8
5,300	59,200	Opt 6% Conv pref *	28⅛	45¼	Sale	44	44½	43½ Dec. 30	45¼ Dec. 2	35½ Mar. 15	46 May 23
8,700	88,200	Blumenthal (S) & Co com *	2	16⅞	Sale	18	Sale	16½ Dec. 4	19⅝ Dec. 27	2¾ Jan. 15	19⅝ Dec. 27
525	2,675	Bohack (H C) Co common *	5	8	Sale	5¾	8	5¾ Dec. 28	8 Dec. 2	5 June 28	11 Jan. 15
360	570	7% 1st preferred 100	38			43½	75	38 Dec. 16	43½ Dec. 27	38 Dec. 16	65 Feb. 2
2,100	6,850	Borne Scrymser Co 25	6	10¼	Sale	14	Sale	10¼ Dec. 2	16 Dec. 28	6 Mar. 6	16 Dec. 28
2,000	3,000	Botany Consol Mills com *	⅛					¼ Dec. 16	⅝ Dec. 10	⅛ May 15	⅝ Dec. 10
2,300	15,050	Bourjois Inc *	3	5	Sale	5	Sale	4½ Dec. 26	5⅛ Dec. 6	3 June 12	6⅝ Nov. 19
11,000	247,000	Bower Roller Bearing 5	[16] 5⅝	31½	Sale	27	Sale	25½ Dec. 28	34 Dec. 7	16 Mar. 29	35¾ Oct. 22
		Bowman Biltmore Hotels—									
	640	7% 1st preferred 100	1½							1½ Jan. 17	3 Jan. 26
8,900	68,200	Brazilian Tr Lt & Pr ord *	7¼	9⅜	Sale	10⅛	Sale	9⅜ Dec. 2	10½ Dec. 4	7¼ Aug. 28	10¾ Nov. 22
10,400	141,500	Bridgeport Machine com *	⅝	11¼	Sale	14	Sale	10½ Dec. 3	14⅛ Dec. 31	3¾ Jan. 2	14⅛ Dec. 31
4,600	20,400	Brill Corp class A *	⅞	2½	Sale	3⅜	Sale	2¼ Dec. 13	3¾ Dec. 30	1 Jan. 7	3¾ Dec. 30
3,000	9,500	Class B *	½	1⅛	1½	1¾	Sale	¾ Dec. 26	1¾ Dec. 30	½ Mar. 18	1¾ Nov. 19
1,030	1,120	7% preferred 100	23			35½	Sale	23 Dec. 13	38 Dec. 30	23 Nov. 22	38 Dec. 30
2,300	10,400	Brillo Mfg Co common *	5⅜	7⅛	Sale	7¼	8	6¾ Dec. 2	7⅞ Dec. 14	6⅛ Apr. 1	7⅞ Dec. 14
250	3,300	Class A *	22½	24¾	Sale			24½ Dec. 2	24¾ Dec. 2	24½ Nov. 20	28 Aug. 26
		British-American Oil Co									
1,400	5,600	Coupon stock (bearer) *	12⅝	15⅝	16⅛	16½	Sale	16 Dec. 4	16¾ Dec. 24	14½ Mar. 22	16¾ Dec. 24
	100	Registered *	14⅛	15⅜	16⅜					16 June 22	16 June 22
		British Amer Tobacco, Ltd—									
2,700	21,500	Amer dep rcts ord bear £1	24½	27¼	27⅞	28¼	28½	28⅛ Dec. 26	29 Dec. 9	26¼ Oct. 3	31¾ Jan. 3
1,100	2,200	Amer dep rcts ord reg £1	24⅝	27	28¼	28	29¼	28½ Dec. 12	29 Dec. 9	26¾ Apr. 4	29⅝ July 24
		British Celanese Ltd—									
1,700	15,400	Am dep rcts ord reg 10s	2	3⅜	3½	3⅜	Sale	3⅜ Dec. 21	3⅜ Dec. 21	2 Mar. 29	4 June 25
	400	British Col Power class A *	21¼							21¼ July 11	28¼ Nov. 14
6,725	13,825	Brown Co 6% pref 100	2½	4¾	5¼	12¾	Sale	4⅜ Dec. 5	13 Dec. 20	2½ Sept. 27	13 Dec. 20
900	900	Brown Fence & Wire cl B *	[9] 1⅝					30 Dec. 21	33½ Dec. 17	30 Dec. 21	33½ Dec. 17
4,300	54,700	Brown Forman Distillery 1	5⅛	9	Sale	7¾	Sale	7⅜ Dec. 26	9⅛ Dec. 3	5⅛ Oct. 2	9¾ Jan. 16
200	200	Bruce (E L) Co common *	[9] 5					12⅝ Dec. 5	12¾ Dec. 5	12⅝ Dec. 5	12¾ Dec. 5
	1,000	Bruck Silk Mills Ltd *	17⅜							17⅜ Oct. 21	18 Oct. 22
500	10,550	Buckeye Pipe Line 50	26	40	Sale	39½	40	39½ Dec. 24	40¾ Dec. 4	30½ Jan. 24	42½ Nov. 16
2,900	69,900	Buff Niag & East Pow pref 25	14¾	23⅞	Sale	24¼	Sale	23⅝ Dec. 6	24¼ Dec. 31	14¾ Jan. 29	24½ Nov. 6
2,100	16,500	$5 1st preferred *	[7] 66	102	Sale	101	102	100 Dec. 23	102⅜ Dec. 12	69¼ Jan. 21	104¼ Nov. 26
		Bulova Watch Co Inc—									
1,050	7,200	$3.50 conv pref *	16⅝	50¾	52	51½	53	50¼ Dec. 5	52½ Dec. 6	24¾ Mar. 2	52½ Dec. 6
5,150	72,525	Bunker Hill & Sullivan 10	26	48	Sale	51	Sale	48 Dec. 2	57 Dec. 9	30 Mar. 12	57 Dec. 9
1,300	5,500	Burco Inc common *	¾	1⅝	Sale	1⅜	2⅛	1⅝ Dec. 2	2⅛ Dec. 7	¾ Feb. 5	2⅛ Nov. 19
250	1,650	$3 conv preferred *	20					31¼ Dec. 13	33 Dec. 3	20 Feb. 27	36 Nov. 12
2,200	5,300	Warrants	1/16	3/16	Sale			⅛ Dec. 27	¼ Dec. 24	⅛ Jan. 30	¼ Aug. 27
1,800	12,700	Burma Corp, Amer dep rcts	1⅞	3	3¼	2¾	3	2½ Dec. 19	3 Dec. 3	1⅞ Mar. 7	3¼ Nov. 26
9,900	116,200	Butler Bros 10	2¾	8¼	Sale	8⅛	Sale	8 Dec. 24	9⅛ Dec. 10	5¾ Aug. 2	9⅛ Dec. 10
5,900	43,800	Cable Elec Prod v t c *	¼	15/16	Sale	½	11/16	½ Dec. 4	15/16 Dec. 2	¼ Aug. 9	1 Jan. 8
		Cables & Wireless—									
3,400	31,300	Am dep rcts A ord sh £1	9/16	1¼	1⅜	1⅜	1½	1¼ Dec. 27	1⅜ Dec. 3	¾ Mar. 21	1⅜ June 21
12,900	50,600	Am dep rcts B ord sh £1	5/16	7/16	Sale	⅜	7/16	5/16 Dec. 26	7/16 Dec. 2	5/16 May 8	½ Nov. 25
300	13,700	Am dep rcts pref sh £1	3¼	5	5⅛	5⅛	5¼	5⅛ Dec. 3	5⅛ Dec. 3	3⅞ Mar. 7	5⅛ Nov. 15
1,400	13,800	Calamba Sugar Estate Co 20	[26] 15½					22½ Dec. 19	25½ Dec. 3	20 Feb. 13	27⅛ Nov. 25
		Canadian Hydro Elec Corp									
	50	6% 1st preferred 100	74							74 Mar. 1	79 Jan. 15
5,600	54,700	Can Indus Alcohol cl A *	5¼	10½	11⅛	10¾	Sale	10⅝ Dec. 3	12⅝ Dec. 6	7 Aug. 27	13¼ Nov. 18
1,600	11,100	B non-voting *	4⅝	9⅛	Sale	9⅞	Sale	9⅛ Dec. 2	10⅝ Dec. 6	6¼ Jan. 10	11⅜ Nov. 18
33,400	250,300	Canadian Marconi Co 1	1⅝	2⅛	Sale	2	Sale	2 Dec. 2	2⅜ Dec. 6	1⅜ Mar. 13	2½ Nov. 21
52,300	337,000	Carib Syndicate com 25c	1½	3⅛	Sale	2¾	Sale	2¼ Dec. 27	3⅛ Dec. 2	1⅝ Mar. 4	4¼ May 8
200	2,400	Carman & Co conv A stk *	6					13½ Dec. 4	14½ Dec. 26	6¼ Jan. 3	14½ Dec. 26
1,800	1,900	Class B *	1½	2⅛	Sale			2 Dec. 11	4¾ Dec. 30	2 Nov. 27	4¾ Dec. 30
1,200	12,000	Carnation Co common *	13½	18	18½	18½	18¾	18¼ Dec. 12	18¾ Dec. 19	17 Jan. 2	19⅝ July 31
80	685	Carolina P & L $7 pref *	33					92 Dec. 27	95 Dec. 13	54⅜ Jan. 10	95 Dec. 13
30	120	$6 preferred *	27			85	Sale	85 Dec. 31	87½ Dec. 31	57 Feb. 25	87½ Dec. 31
55,900	305,300	Carrier Corp common *	4⅞	10⅛	Sale	11¼	Sale	9½ Dec. 6	12½ Dec. 10	8¾ Oct. 16	19¼ Feb. 18
50	400	Castle (A M) & Co 10	10					45 Dec. 4	45 Dec. 4	41½ Aug. 12	45 Nov. 22
28,100	432,200	Catalin Corp of Amer 1	3⅛	11⅜	Sale	10½	Sale	10 Dec. 20	11⅝ Dec. 4	4½ Apr. 2	12¼ Nov. 18
		Celanese Corp of Amer—									
725	25,125	7% 1st partic pref 100	81	113	Sale	110	Sale	109 Dec. 26	115 Dec. 9	90 May 2	115 Dec. 9
1,550	10,750	7% prior preferred 100	75	106	Sale			x105 Dec. 16	107¼ Dec. 18	x97½ Mar. 14	111¼ Oct. 21
1,000	16,000	Celluloid Corp com 15	6½	11¼	Sale	11	12¾	9⅝ Dec. 28	12⅝ Dec. 10	7 Oct. 9	15 Jan. 10
10	2,405	1st preferred *	40					91¾ Dec. 10	91¾ Dec. 10	69½ May 23	92¼ Nov. 19
250	5,120	$7 div preferred *	16½			40	Sale	40 Dec. 12	43¼ Dec. 7	24½ Oct. 21	48¾ Nov. 13
5,700	63,800	Cent Hud G & E v t c *	8	15½	Sale	15	Sale	14¼ Dec. 12	15¾ Dec. 28	x8⅜ Mar. 28	17¼ Aug. 3
	110	Cent Maine Pow 7% pref 100	63							63 Oct. 9	73 Nov. 9
950	12,450	Cent Pow & Lt 7% pref 100	11			46¾	Sale	38¾ Dec. 5	46¾ Dec. 31	20¼ Jan. 24	46¾ Dec. 31
		Cent & Southwest Util—									
5,200	102,200	Common 1	3/16	1½	Sale	1¾	Sale	1¼ Dec. 23	1¾ Dec. 28	3/16 Mar. 14	2⅛ Nov. 8
35,600	396,200	Central States Elec com 1	¼	1½	Sale	1½	Sale	1 Dec. 20	1½ Dec. 2	¼ Mar. 6	2 Aug. 17
4,425	30,950	7% preferred 100	2	25¼	Sale	33⅜	Sale	24 Dec. 13	33½ Dec. 31	2 Mar. 13	34½ Nov. 8
2,700	25,500	6% pref without warr 100	1	13	Sale	18¾	Sale	12½ Dec. 3	19 Dec. 31	1 Mar. 1	20½ Nov. 8
200	4,500	Conv preferred 100	1½					17 Dec. 13	21 Dec. 4	1½ Mar. 19	24¾ Nov. 25
1,025	8,610	Conv pref opt ser 1929 100	¾	13	Sale	19¾	Sale	13 Dec. 2	19¾ Dec. 31	¾ Mar. 13	20¼ Nov. 8
13,200	129,700	Centrifugal Pipe Corp *	3½	5½	Sale	5⅞	Sale	5¼ Dec. 5	5⅞ Dec. 9	4⅛ June 11	6¼ Oct. 21
600	26,100	Charis Corp com *	9	17½	18¾	17⅝	18½	17½ Dec. 20	18⅜ Dec. 4	12½ Mar. 22	19½ Nov. 14
	25	Cherry-Burrell Corp com *	[9] 5							24¾ Apr. 10	24¾ Apr. 10
700	6,050	Chesebrough Mfg 25	105	126	128	120	Sale	115 Dec. 28	126 Dec. 3	115 Mar. 29	157 Feb. 18
1,500	20,900	Chief Consol Mining Co 1	⅜					⅝ Dec. 5	¾ Dec. 23	½ Jan. 3	1¼ Apr. 26
4,825	30,555	Childs Co preferred 100	5½	35½	Sale	34¾	Sale	32½ Dec. 3	38¼ Dec. 4	16 Apr. 4	38¼ Dec. 4
	50	Chicago Flexible Shaft Co 5	[9] 7							35½ Nov. 16	35½ Nov. 16
1,000	55,400	Chicago Rivet & Machine *	4½	24½	25½	25½	Sale	24¾ Dec. 9	25½ Dec. 4	12½ Jan. 12	27½ Nov. 14
301,400	2,293,100	Cities Service common *	¾	2⅝	Sale	3⅛	Sale	2⅜ Dec. 13	3¼ Dec. 27	⅝ Mar. 14	3¼ Nov. 8
39,400	202,300	Preferred *	6½	26	Sale	46	Sale	25⅞ Dec. 2	47¼ Dec. 26	6⅛ Mar. 6	47¼ Dec. 26
2,700	15,700	Preferred B *	⅝					2⅞ Dec. 3	4⅜ Dec. 30	⅝ Mar. 18	4⅜ Dec. 30
360	2,340	Preferred BB *	6					26 Dec. 11	43 Dec. 23	6 Mar. 5	43 Dec. 23
900	7,300	Cities Serv Pr & Lt $6 pref *	6¼			42½	Sale	35 Dec. 9	43 Dec. 23	6¼ Mar. 5	43 Dec. 23
150	3,600	$7 preferred *	7⅛					38 Dec. 13	40½ Dec. 17	7⅛ Mar. 27	42½ Aug. 16
17,200	64,300	City Auto Stamping Co *	3	11⅞	Sale	11	Sale	10½ Dec. 31	13⅛ Dec. 11	3½ Jan. 16	13⅛ Dec. 11
	400	City & Suburban Homes Co 10	3							3¾ Nov. 7	4 Apr. 26
20,375	47,775	Claude Neon Lights com 1	5/16	⅝	Sale	⅝	11/16	9/16 Dec. 9	1¼ Dec. 12	5/16 Mar. 27	1¼ Dec. 12
2,700	43,100	Cleveland Elec Illum com *	21¼	50⅛	Sale	49	Sale	44 Dec. 23	50½ Dec. 4	23½ Jan. 3	50½ Dec. 4
7,800	184,000	Cleveland Tractor com *	1⅞	14⅜	Sale	13⅜	Sale	12½ Dec. 27	14⅞ Dec. 4	5½ Jan. 11	18⅝ Feb. 20
75	450	Clinchfield Coal com 100	1¼					2 Dec. 30	2 Dec. 30	1¼ May 18	2 June 25
43,400	145,700	Club Aluminum Utensil com *	¼	2¾	Sale	3⅛	Sale	2¾ Dec. 2	4 Dec. 11	¼ Aug. 1	4 Dec. 11
	600	Cockshutt Plow Co com *	6⅝							6⅝ Oct. 9	8⅛ Aug. 20
	500	Cohn & Rosenberger com *	5⅜							5⅜ Mar. 28	7 Mar. 4
37,200	194,500	Colon Oil Corp common *	½	15/16	Sale	1⅜	Sale	⅞ Dec. 3	1⅜ Dec. 27	½ June 7	2⅛ Sept. 26
26,525	52,150	Colt's Patent Fire Arms Mfg 25	15			54⅛	Sale	46⅝ Dec. 3	56 Dec. 13	25 Jan. 3	56 Dec. 13
		Columbia Gas & Elec Corp—									
3,075	142,225	5% Conv preferred 100	32	95½	Sale	94	Sale	88¾ Dec. 28	96 Dec. 18	32 Mar. 14	100 Nov. 8
		Columbia Oil & Gasoline—									
20,100	169,400	Vot trust ctfs *	⅛	¾	Sale	⅞	Sale	½ Dec. 27	⅞ Dec. 12	⅛ Mar. 30	1½ Sept. 3
50	1,600	Columbia Pictures Corp com *	19½	72	Sale			70 Dec. 7	72 Dec. 2	38 Jan. 18	73 Nov. 26
30	30	New common *	42⅛			41½	43½	42⅛ Dec. 27	46 Dec. 24	42⅛ Dec. 27	46 Dec. 24
7,200	141,583	Commonwealth Edison 100	[9] 30½	96½	Sale	96¾	Sale	95⅛ Dec. 26	98 Dec. 7	47¼ Jan. 2	98¾ Nov. 20
		Commonwealth & Sou Corp—									
153,600	643,700	Warrants	⅛	¼	Sale	⅜	Sale	3/16 Dec. 3	⅜ Dec. 31	⅛ Jan. 2	⅜ Aug. 13
1,200	15,600	Community P & L 1st pref *	3			13¼	Sale	11½ Dec. 26	14¼ Dec. 10	5½ Jan. 15	20¼ Aug. 13
28,300	45,900	Community Water Serv 1	¼	½	¾	1¾	Sale	½ Dec. 9	2 Dec. 11	¼ May 4	2 Dec. 11
104,500	487,300	Como Mines 1	[3] 8c	1½	Sale	1¼	Sale	1 Dec. 13	1⅝ Dec. 31	1 Sept. 26	2⅝ Apr. 26
2,800	54,900	Compo Shoe Machinery 1	8	12¼	13	12¼	12¾	11½ Dec. 28	13¼ Dec. 6	9½ Oct. 24	18½ Mar. 31
	100	Conn Gas & Coke Sec $3 pf *	46							46 July 8	47 Sept. 21
62,900	424,700	Consolidated Aircraft com 1	6	16⅝	Sale	17⅝	Sale	15¾ Dec. 20	18 Dec. 27	7 June 11	18 Dec. 27
		Consol Automatic									
	900	Merchandising v t c *	1/16							1/16 Jan. 4	1/16 Jan. 4
600	1,400	$3.50 preferred *	1/16					¼ Dec. 10	½ Dec. 12	⅛ Jan. 17	½ Dec. 12
57,200	752,300	Consol Copper Mines 5	62c	5⅜	Sale	5⅝	Sale	5 Dec. 3	6 Dec. 6	1 Jan. 11	6 Dec. 6
9,700	166,950	Con Gas E L & P Balt com *	45⅝	88	Sale	84¼	84½	81¼ Dec. 24	88¾ Dec. 7	52⅝ Jan. 2	90 Nov. 19
50	1,720	Consol Min & Smelt Ltd 25	115	190	209	190	210	208 Dec. 14	218 Dec. 5	134¾ Feb. 13	218 Dec. 5
4,900	32,800	Cons Retail Stores Inc com 5	⅞	4¾	4⅞	4⅞	Sale	4½ Dec. 4	5¼ Dec. 9	2 June 25	5¼ Nov. 2
90	1,260	8% pref w w 100	12½					90 Dec. 9	100 Dec. 17	34¾ Jan. 28	100 Dec. 17
3,500	12,900	Consol Royalty Oil 10	1	2¼	Sale			2 Dec. 5	2¼ Dec. 2	1 Feb. 26	3 Nov. 9
325	12,625	Cont'l G & E 7% pr pref 100	29	84¾	86			85 Dec. 3	88 Dec. 17	36 Mar. 12	89¼ Nov. 8

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
2,000	2,400	Continental Oil of Mexico..1	⅛	----	----	⅜	¾	5/16 Dec. 5	1⅛ Dec. 24	⅛ Mar. 7	1⅛ Dec. 24
100	2,500	Continental Secur common..*	2	6	9¾	----	----	6⅜ Dec. 24	6⅜ Dec. 24	2 Apr. 5	6⅜ Dec. 24
6,500	37,400	Cooper Bessemer Corp com..*	2⅛	7¼	7⅝	9	Sale	6½ Dec. 24	9⅜ Dec. 26	3⅜ Apr. 5	9⅜ Dec. 26
1,900	17,800	$3 preferred A.....	12	30¼	Sale	33¼	34½	30 Dec. 2	34 Dec. 27	16¾ Jan. 15	35¼ Nov. 1
4,600	10,300	Copper Range Co.....*	3	----	----	6½	Sale	4¾ Dec. 3	6½ Dec. 31	3 July 5	6½ Dec. 31
40,500	279,400	Cord Corp.....5	[9] 2	5	Sale	5⅛	Sale	4½ Dec. 17	5⅝ Dec. 6	2⅛ Mar. 15	5⅝ Dec. 6
18,400	62,700	Corroon & Reynolds.....1	1	4½	Sale	6⅜	Sale	4½ Dec. 2	6½ Dec. 31	1½ Mar. 20	6½ Dec. 31
300	10,900	$6 Conv pref A.....*	10	50½	Sale	60	90	50½ Dec. 2	56 Dec. 10	22 Mar. 8	56 Dec. 10
53,263	82,013	Cosden Oil Co com.....1	¼	5/16	Sale	1⅜	Sale	5/16 Dec. 2	1½ Dec. 5	¼ June 27	1½ Dec. 5
13,600	19,200	Preferred.....100	¾	1⅝	Sale	6	Sale	1½ Dec. 2	6¼ Dec. 31	¾ Nov. 13	6¼ Dec. 31
		Courtaulds Ltd.....£1									
800	10,300	Am dep rcts for ord stk reg	8	----	----	----	----	13¾ Dec. 19	14¼ Dec. 27	11⅝ Mar. 18	14½ July 10
		Cramp (Wm) & Sons Ship &									
------	2,200	Engine Bldg Corp.....100	⅛	----	----	----	----	----	----	⅛ Mar. 5	½ Aug. 2
53,400	251,258	Crane Co com.....25	5	22½	Sale	26½	Sale	21¾ Dec. 3	27⅜ Dec. 16	7 Mar. 14	27⅜ Dec. 16
200	2,850	Preferred.....100	[9] 32	117	Sale	----	----	117 Dec. 2	120 Dec. 18	87 Feb. 4	120 Dec. 18
119,700	931,100	Creole Petroleum com.....5	5⅜	23⅜	Sale	21¾	Sale	19⅛ Dec. 21	23⅜ Dec. 2	10 Mar. 15	23¾ Nov. 25
17,500	239,200	Crocker Wheeler Elec Mfg..*	3¾	8⅞	Sale	9¼	Sale	8⅝ Dec. 2	9½ Dec. 4	4 Mar. 14	10 July 23
115,300	456,500	Croft (The) Brewing Co....1	½	¾	Sale	1	Sale	11/16 Dec. 6	1⅛ Dec. 26	½ Oct. 3	1½ Jan. 3
100	1,700	Crowley Milner & Co com...*	[16] 2¼	5¾	8¼	7	11	6½ Dec. 23	6½ Dec. 23	2¾ Feb. 6	9 Nov. 6
188,680	304,680	Crown Cent Petrol Corp....1	⅝	1½	Sale	2	Sale	1⅜ Dec. 6	2⅛ Dec. 30	⅝ Feb. 15	2⅛ Dec. 30
4,200	68,800	Crown Cork Internat cl A..*	5¼	11½	Sale	11⅜	Sale	11¼ Dec. 6	11⅞ Dec. 3	7¾ Mar. 13	12 Nov. 29
200	5,200	Cuban Tobacco com v t c...*	1¾	3½	4½	3½	6	3½ Dec. 6	3½ Dec. 6	1¾ July 3	5 Aug. 26
1,000	11,600	Cuneo Press com.....10	15¼	36	38¼	x39½	Sale	36 Dec. 20	x39½ Dec. 31	30 Feb. 5	39½ Dec. 31
150	1,150	6½% preferred.....100	69⅜	----	----	----	----	106½ Dec. 19	107 Dec. 17	87 Feb. 6	107 Nov. 26
99,500	711,400	Cusi Mexicana Mining....50c	5/16	1¾	Sale	1⅛	Sale	15/16 Dec. 28	1¾ Dec 2	15/16 Dec. 28	2⅝ Jan. 7
9,700	28,600	Darby Petrol Corp.....5	4	6⅛	6¾	8⅞	Sale	6⅝ Dec. 5	8⅞ Dec. 31	4 Oct. 10	8⅞ Dec. 31
300	5,100	Davenport Hosiery.....*	8	11⅛	13	11½	13	10 Dec. 27	11½ Dec. 27	8 June 14	16 Jan. 2
		De Haviland Aircraft Co—									
100	600	Am dep rcts ord reg.....£1	4	----	----	----	----	15⅛ Dec. 11	15⅛ Dec. 11	13 Jan. 8	15¼ Apr. 29
------	25	Dennison Mfg 7% pref....100	57½	----	----	----	----	----	----	57½ May 16	57½ May 16
2,600	13,000	Derby Oil & Ref com.....*	¾	----	----	1¾	1⅞	1½ Dec. 10	1¾ Dec. 12	¾ Apr. 12	2 May 23
------	25	$4 cum preferred.....*	20	11½	13¾	----	----	----	----	20 Feb. 19	20 Feb. 19
2,600	94,700	Detroit Gray Iron Fdry com.*	1¼	7¾	8⅛	8	Sale	7½ Dec. 16	9 Dec. 7	4 May 16	11 Aug. 30
------	250	Diamond Shoe Corp.....*	9¾	----	----	----	----	----	----	10¾ Jan. 3	18 Nov. 6
8,120	75,420	Dictograph Products.....2	1⅝	8¾	Sale	7⅜	Sale	6⅜ Dec. 20	8¾ Dec. 2	2½ July 13	8¾ Nov. 22
16,000	72,200	Distilled Liquors Corp.....5	11	11¼	Sale	11⅜	11¾	11 Dec. 2	12⅞ Dec. 16	11 Aug. 27	16⅛ Apr. 8
		Distillers Co Ltd—									
1,600	21,400	Am dep rcts ord reg.....£1	17¼	23¾	24	23¾	24¼	23¾ Dec. 3	24⅛ Dec. 10	21 Mar. 22	24⅛ Dec. 10
8,500	136,200	Doehler Die-Casting.....*	3	25	Sale	28½	Sale	25 Dec. 2	28⅞ Dec. 28	10½ Mar. 14	28⅞ Dec. 28
------	100	Dominion Bridge Co.....*	31¾	----	----	----	----	----	----	32¾ Jan. 5	32¾ Jan. 5
------	1,300	Dominion Steel & Coal B..25	2¾	----	----	----	----	----	----	4¼ Oct. 25	5½ Feb. 21
------	500	Dominion Tar & Chem, Ltd *	3¾	----	----	----	----	----	----	4½ Jan. 18	7 Mar. 6
50	50	Dominion Textile Co com...*	70	----	----	----	----	70 Dec. 3	70 Dec. 3	70 Dec. 3	70 Dec. 3
		Douglas (W L) Shoe Co—									
------	250	7% preferred.....100	12	----	----	----	----	----	----	12 Mar. 29	18 Nov. 22
6,600	82,000	Dow Chemical Co com.....*	[52] 36⅝	99¼	Sale	97	Sale	93 Dec. 23	101 Dec. 5	80½ Mar. 13	105½ July 10
30	1,310	Draper Corp.....*	52	64	Sale	----	----	64 Dec. 2	66½ Dec. 17	52 Oct. 2	67 Nov. 26
3,800	36,600	Driver Harris Co common..10	9½	28⅜	29¾	38	Sale	29 Dec. 3	38 Dec. 31	13 Apr. 2	38 Dec. 31
------	270	7% preferred.....100	48	----	----	----	----	----	----	91½ Mar. 5	105 Oct. 14
5,000	26,800	Dubilier Cond Corp com...1	¼	1⅛	Sale	¾	15/16	¾ Dec. 26	1⅛ Dec. 2	¼ Feb. 11	1¼ Apr. 29
2,050	15,600	Duke Power Co.....100	33	66¾	Sale	72	Sale	66 Dec. 3	74 Dec. 18	37 Jan. 4	66½ Nov. 29
		Dunlop Rubber Co Ltd—									
------	500	Am dep rcts ord reg.....£1	8	----	----	----	----	----	----	11½ Apr. 17	11½ Apr. 17
		Durham Duplex Razor Co—									
100	300	$4 prior pref w w.....*	7¾	----	----	----	----	16 Dec. 16	16 Dec. 16	12 Aug. 2	16 Dec. 16
300	1,000	Durham Hosiery cl B com...*	⅝	¾	1¼	1	1⅛	1⅛ Dec. 10	1¼ Dec. 17	⅝ June 3	1¼ Dec. 17
4,600	107,400	Duval Texas Sulphur.....*	2	9¾	Sale	10¼	Sale	9¾ Dec. 2	10⅜ Dec. 31	6¼ July 15	12½ Mar. 27
6,700	70,100	Eagle Picher Lead Co.....10	3¼	8	Sale	7⅞	8	7⅝ Dec. 13	8⅜ Dec. 4	3⅝ Mar. 14	8¾ Nov. 27
11,100	78,200	Eastern Gas & Fuel Assoc..*	2½	3½	Sale	4	Sale	3¼ Dec. 12	4 Dec. 31	2½ Mar. 12	5 Jan. 7
5,475	34,875	6% preferred.....100	[6] 36	42½	Sale	41¾	Sale	38 Dec. 23	43¾ Dec. 7	36½ Oct. 31	53½ Aug. 8
550	7,800	4½% prior preferred...100	[6] 53	60	Sale	59½	60¼	58 Dec. 26	60½ Dec. 6	54 Oct. 31	66¾ July 11
2,100	3,050	Eastern Malleable Iron Co..5	3¾	----	----	----	----	4 Dec. 11	4⅜ Dec. 27	3¾ Nov. 22	5½ Nov. 1
9,600	39,425	Eastern States Pr com B....*	⅝	1⅛	1⅜	1½	Sale	1 Dec. 7	1¾ Dec. 11	⅜ Jan. 2	1⅞ Aug. 14
3,000	13,700	$7 preferred series A.....*	5	----	----	25¾	Sale	17 Dec. 3	25¾ Dec. 31	5 Apr. 5	25¾ Dec. 31
18,800	33,250	$6 preferred series B.....*	4	----	----	25¼	Sale	16¾ Dec. 3	25½ Dec. 31	4 Mar. 13	25½ Dec. 31
6,900	42,500	Easy Washing Mach class B.*	2½	7	Sale	7	Sale	6½ Dec. 16	7¼ Dec. 5	3 Jan. 3	7¼ Sept. 11
600	1,100	Economy Groc Stores com..*	[6] 15½	----	----	20½	Sale	17 Dec. 4	20½ Dec. 31	16¼ Aug. 15	20½ Dec. 31
1,000	12,200	Edison Bros Stores Inc.....*	6	37	38½	38	39¼	38 Dec. 3	39½ Dec. 5	24½ Jan. 16	39½ Nov. 7
23,100	63,400	Eisler Electric com.....*	½	1⅝	Sale	2⅝	Sale	1½ Dec. 9	2¾ Dec. 23	½ Jan. 5	2¾ Dec. 23
365,300	5,065,900	Electric Bond & Share.....5	3½	14⅛	Sale	16⅛	Sale	13⅝ Dec. 2	16⅝ Dec. 27	3½ Mar. 13	20⅜ Aug. 17
11,100	301,500	$6 preferred.....*	26¼	73¾	Sale	78½	Sale	72 Dec. 2	78½ Dec. 31	37½ Jan. 5	78½ Dec. 31
6,700	88,400	$5 preferred.....*	25	64	65¼	67½	Sale	63 Dec. 24	69 Dec. 31	34 Jan. 7	69 Aug. 14
18,300	110,100	Electric Power Associates...1	2¼	7¼	8	10½	Sale	7½ Dec. 3	10½ Dec. 31	2¼ Mar. 14	10½ Dec. 31
35,300	190,200	Class A.....1	2½	6⅝	Sale	8⅞	Sale	6½ Dec. 2	9 Dec. 31	2½ Mar. 6	9 Dec. 31
3,650	12,150	Electric Pow & Lt 2d pf A...*	2¾	----	----	19	Sale	13½ Dec. 19	19½ Dec. 31	2¾ Feb. 28	20 Aug. 15
4,400	30,000	Option warrants.....	½	1½	2⅜	2⅛	2⅜	1⅜ Dec. 6	2 Dec. 26	½ Mar. 8	2½ Aug. 13
3,000	56,500	Electric Shareholdings com.1	¾	5¾	Sale	5½	Sale	4⅝ Dec. 24	6⅛ Dec. 27	¾ Mar. 14	7⅛ Nov. 8
2,350	21,925	$6 Conv pref with warr...*	34	92	Sale	93½	97	91 Dec. 12	95 Dec. 26	40 Jan. 14	95½ Nov. 18
		Electric Shovel Coal Co—									
500	725	$4 participating pref.....*	1	----	----	10	Sale	10 Dec. 31	12 Dec. 11	1 Jan. 25	12 Dec. 11
100	6,500	Electrographic Corp com...1	1	----	----	r14	Sale	12¾ Dec. 20	12¾ Dec. 20	6 Jan. 4	16 Aug. 16
175	675	Elgin National Watch Co..15	6½	----	----	----	----	31 Dec. 10	31 Dec. 10	23 July 8	31¾ Oct. 22
50	2,300	Empire Dist Elec 6% pref.100	12½	----	----	40½	Sale	40½ Dec. 31	40½ Dec. 31	14 Jan. 5	40½ Dec. 31
4,055	16,205	Empire G & F 7% pref....100	8	29½	Sale	47	Sale	29 Dec. 2	51 Dec. 26	8 Mar. 26	51 Dec. 26
2,950	10,550	8% preferred.....100	8¾	----	----	52	Sale	31½ Dec. 10	56½ Dec. 27	8¾ Mar. 18	56½ Dec. 27
1,550	4,600	6% preferred.....100	7¾	28	Sale	45	Sale	26 Dec. 3	50¼ Dec. 26	7¾ Mar. 26	50¼ Dec. 26
250	1,375	6½% preferred.....100	8	----	----	46	Sale	32 Dec. 16	52 Dec. 26	8 Mar. 15	52 Dec. 26
200	34,600	Empire Pow Corp part stk..*	4	20	25	20	Sale	20 Dec. 24	21 Dec. 5	9 Apr. 26	22½ Nov. 20
100	600	Emsco Derrick & Equip Co.5	[16] 2½	----	----	----	----	14⅝ Dec. 7	14⅝ Dec. 7	12 June 28	14⅝ Dec. 7
40,300	636,700	Equity Corp common.....10	1	2¼	Sale	2⅛	Sale	1⅞ Dec. 19	2⅜ Dec. 2	1⅛ Jan. 31	2½ Sept. 7
100	1,750	Eureka Pipe Line.....100	30	37	Sale	37	39	37 Dec. 2	38 Dec. 4	33¼ May 1	38 Feb. 16
		European Elec Co of Can—									
4,000	44,400	Option warrants.....	¼	----	----	⅜	Sale	5/16 Dec. 6	⅜ Dec. 3	¼ Nov. 12	11/16 June 7
3,900	23,200	Evans Wallower Lead.....*	⅛	⅝	¾	½	⅝	⅜ Dec. 27	⅝ Dec. 3	⅛ Apr. 18	¾ Nov. 26
50	1,500	7% preferred.....100	2	----	----	----	----	7 Dec. 10	7 Dec. 10	3½ Aug. 14	9 Nov. 25
28,200	426,800	Ex-Cell-O Aircraft & Tool..3	[16] 2½	17	Sale	19⅜	Sale	17 Dec. 2	19⅜ Dec. 31	6 Feb. 6	20¼ Oct. 5
7,600	139,500	Fairchild Aviation com.....1	2¾	7¾	Sale	7¼	Sale	6¾ Dec. 19	7¾ Dec. 2	6¾ Dec. 19	9⅜ Sept. 7
400	16,275	Fajardo Sugar.....100	59	140	Sale	143	149	140 Dec. 2	148 Dec. 28	71 Jan. 3	159½ Nov. 15
6,400	57,900	Falstaff Brewing.....1	2¼	4⅜	Sale	4¾	Sale	4⅜ Dec. 2	5½ Dec. 11	2½ Jan. 2	5¾ July 16
6,700	74,000	Fanny Farmer Candy com..1	[61] 2¾	12⅜	Sale	13½	Sale	12⅜ Dec. 2	13⅝ Dec. 21	7½ Mar. 23	13⅝ Dec. 21
7,300	21,500	Fansteel Metallurgical Corp*	1¼	13½	15½	17	Sale	13 Dec. 3	18⅜ Dec. 18	1¾ Mar. 27	18⅜ Dec. 18
------	100	F E D Corp stamped.....*	5	----	----	----	----	----	----	5 Nov. 30	5 Nov. 30
2,000	10,300	Fedders Mfg Co common ...*	19½	25	26½	27	Sale	26 Dec. 16	28½ Dec. 9	19½ Oct. 9	28½ Dec. 9
------	200	Fed Compress & W'house...*	27	----	----	----	----	----	----	27 Nov. 1	28⅞ Nov. 6
10,300	107,000	Ferro Enamel Corp com....*	7⅞	25½	Sale	29½	Sale	24¼ Dec. 12	32 Dec. 26	10¾ Feb. 14	32 Dec. 26
------	7,300	Fiat Amer dep rcts.....	15⅜	----	----	----	----	----	----	18⅜ Sept. 9	26 Aug. 26
30,400	104,800	Fidelio Brewery.....1	⅜	7/16	Sale	7/16	½	⅜ Dec. 2	¾ Dec. 12	⅜ Aug. 9	⅞ Jan. 9
300	600	Film Inspection Machine...*	⅛	¼	Sale	----	----	¼ Dec. 2	¼ Dec. 2	⅛ Oct. 21	⅜ Nov. 25
415	2,615	Fire Assoc of Phila.....10	[21] 31	78¼	Sale	----	----	78 Dec. 26	81¼ Dec. 5	57 Jan. 19	81¼ Dec. 5
160	1,270	First Nat Stores 7% 1st pf.100	110	113½	114	116¼	116⅞	114 Dec. 3	117 Dec. 26	112 Jan. 7	117 Aug. 20
41,300	313,900	Fisk Rubber Corp common..1	4½	6⅝	Sale	7¼	Sale	5⅞ Dec. 19	7⅜ Dec. 4	4½ Oct. 16	11¼ Jan. 2
1,875	17,375	Preferred.....100	35½	58	Sale	59	Sale	50 Dec. 20	62 Dec. 5	45⅛ Oct. 19	88 Jan. 11
17,700	194,600	Flintkote Co class A.....*	3¼	31⅝	32½	42¼	Sale	32½ Dec. 3	42¼ Dec. 31	11¼ Mar. 26	42¼ Dec. 31
1,500	39,400	Florida Power & Lt $7 pref..*	8¼	52½	Sale	----	----	51 Dec. 21	55 Dec. 10	10½ Mar. 21	61 Nov. 2
22,600	409,450	Ford Motor of Canada cl A..*	8⅞	26	Sale	26	Sale	23¾ Dec. 27	26½ Dec. 10	23⅜ June 11	32⅛ Jan. 18
500	5,025	Class B.....*	14½	----	----	29	30½	27⅝ Dec. 17	30½ Dec. 10	25½ June 12	39½ Oct. 26
		Ford Motor Co, Ltd,									
29,500	234,300	Amer dep rcts..Ord reg £1	4⅝	7⅞	Sale	8¾	Sale	7⅞ Dec. 2	8¾ Dec. 18	7⅛ Mar. 7	9¼ Jan. 7
800	4,700	Ford of France Am dep rcts..	2¼	----	----	----	----	3⅛ Dec. 23	3¼ Dec. 4	2⅞ Jan. 15	4½ May 8
		Froedtert Grain & Malting									
3,500	37,650	Co conv pref.....15	14¼	16¼	Sale	16¼	16⅜	15⅞ Dec. 4	16½ Dec. 16	14¼ Apr. 22	17⅛ Aug. 2
9,300	60,500	General Alloys Co.....*	¾	2⅛	Sale	2½	Sale	2⅛ Dec. 2	2⅝ Dec. 5	¾ Apr. 17	2⅝ Oct. 14
		General Elec Co of Great Brit									
5,700	42,400	American dep receipts...£1	9½	17½	17⅝	18⅛	Sale	17⅝ Dec. 16	18½ Dec. 5	11¼ Mar. 12	18½ Dec. 5
6,100	28,600	Gen Fireproofing com.....*	3	9½	Sale	12	Sale	9⅛ Dec. 9	12 Dec. 31	4⅛ June 25	12 Dec. 31
		Gen Gas & Elec—									
100	2,650	$6 conv pref ser B.....*	5¼	----	----	----	----	13 Dec. 11	13 Dec. 11	8 Oct. 1	15½ Aug. 20
12,900	81,500	Gen Investment Co com....5	5/16	1¼	Sale	1¼	Sale	¾ Dec. 24	1¼ Dec. 2	5/16 Mar. 16	1¼ Aug. 20
850	6,650	$6 Preferred.....*	3	34	37½	37	43	36 Dec. 5	42 Dec. 30	15 Jan. 30	42 Dec. 30
7,300	27,000	Warrants.....	1/32	3/32	Sale	3/32	Sale	1/16 Dec. 27	3/32 Dec. 2	1/16 Jan. 5	5/32 Aug. 15
525	1,015	Gen Outdoor Adv 6% pref.100	60	----	----	----	----	62 Dec. 6	71 Dec. 30	60 Nov. 4	71 Dec. 30
510	6,460	General Pub Serv $6 pref...*	20	70	Sale	----	----	66 Dec. 24	72 Dec. 5	24 Mar. 21	73 Nov. 19
840	6,040	General Rayon A stock....*	⅝	1¼	Sale	1⅛	Sale	1 Dec. 4	1¼ Dec. 2	⅝ Oct. 2	1⅝ Feb. 19

For footnotes see page 56.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE FOR YEAR 1935 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares	STOCKS (Continued)	Par		Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
10,400	10,500	General Telephone Corp	20	13⅛	15¼	Sale	13¼	Sale	13⅛	Dec. 28	15¼	Dec. 2	13⅛	Dec. 28	15½	Nov. 30
2,200	2,300	$3 conv preferred	*	47	48	Sale	----	----	47	Dec. 23	48⅝	Dec. 6	47	Dec. 23	48½	Nov. 30
23,175	43,000	Gen Tire & Rubber com	25	34⅞	50	51	89½	Sale	50	Dec. 3	89¾	Dec. 31	34⅞	Oct. 3	89¾	Dec. 31
490	3,335	6% preferred A	100	56¼	----	----	101	Sale	93	Dec. 16	103	Dec. 31	86	Nov. 22	103	Dec. 31
1,350	18,525	Georgia Power $6 pref	*	35	----	----	88	Sale	85⅜	Dec. 17	89	Dec. 9	52	Jan. 2	89	Dec. 9
25	620	$5 preferred	*	50	----	----	----	----	72	Dec. 4	72	Dec. 4	50	Apr. 6	72	Dec. 4
2,400	10,410	Gilbert (A C) Co com	*	1	4⅛	5⅛	5¾	6¼	4¾	Dec. 5	7	Dec. 11	1¼	May 8	7	Dec. 11
------	50	Preferred	*	22	----	----	----	----	----	----	----	----	24⅛	Mar. 20	40	Oct. 19
40,700	283,300	Glen Alden Coal Co	*	10	18	Sale	17	Sale	14½	Dec. 26	18½	Dec. 3	13⅝	May 11	24	Jan. 2
7,400	28,650	Globe Underwriters	2	5½	13⅞	Sale	----	----	13¼	Dec. 2	15½	Dec. 12	7	Jan. 7	15½	Dec. 12
5,900	5,900	New common	2	2½	----	----	2⅝	Sale	2½	Dec. 16	2⅝	Dec. 16	2½	Dec. 16	2⅝	Dec. 16
300	6,300	Godchaux Sugars class A	*	[9] 10	17½	24	21	24	21	Dec. 5	23	Dec. 12	16½	Apr. 11	28	May 27
3,000	14,700	Class B	*	[9] 3¾	6⅝	Sale	8⅛	8½	6½	Dec. 2	8	Dec. 20	6½	Nov. 29	11⅞	May 27
8,000	93,500	Goldfield Consol Mines	10	⅛	5/16	Sale	5/16	Sale	⅛	Dec. 4	5/16	Dec. 2	⅛	Jan. 2	¼	Mar. 23
14,700	60,100	Gold Seal Elec com	1	5/16	7/16	Sale	7/16	½	7/16	Dec. 2	¾	Dec. 9	⅜	Aug. 29	1	Feb. 18
1,600	9,400	Gorham Inc class A com	*	1⅛	3⅝	4	3	3⅝	3	Dec. 28	4⅛	Dec. 5	1½	May 31	4⅛	Dec. 5
750	8,150	$3 preferred with warr	*	11¾	23	Sale	24¾	25½	20	Dec. 9	25	Dec. 12	11¾	July 23	25	Dec. 12
		Gorham Mfg Co—														
3,800	40,500	Agreement extended	*	10⅝	19½	20½	18⅝	Sale	16⅜	Dec. 24	20⅜	Dec. 5	12¼	Mar. 12	21⅞	Nov. 15
2,200	68,900	Grand Rapids Varnish Corp	*	4¼	10	Sale	10⅝	Sale	9	Dec. 14	10⅝	Dec. 31	5½	Mar. 28	11⅜	Sept. 13
14,100	48,450	Gray Tel Pay Station com	*	8	23½	Sale	22	Sale	20	Dec. 27	25⅜	Dec. 5	8½	Mar. 15	26	Nov. 22
380	5,845	Gt Atl & Pac Tea 1st pref	100	120	128½	Sale	----	----	126	Dec. 30	130	Dec. 5	122½	Jan. 21	135	July 1
1,190	10,090	Non-voting common stock	*	115	130	Sale	127	Sale	124¾	Dec. 27	130½	Dec. 4	121	Mar. 25	140	Aug. 12
2,350	8,840	Great Northern Paper Co	25	19¼	22	Sale	26½	Sale	22	Dec. 2	27	Dec. 26	19¾	Nov. 20	27	Dec. 26
5,800	47,300	Greenfield Tap & Die com	*	3½	9¼	Sale	7⅝	8	7¾	Dec. 16	9¾	Dec. 4	4⅛	Mar. 21	10½	Nov. 20
		Grocery Stores Prod—														
3,600	20,000	Common v t c	25c	⅛	⅜	Sale	½	Sale	⅜	Dec. 2	⅝	Dec. 11	⅛	Feb. 7	⅝	Aug. 17
3,300	17,200	Guardian Investors common	1	⅛	----	----	1/16	Sale	1/16	Dec. 13	1/16	Dec. 31	⅛	Mar. 25	1⅛	Aug. 19
60,700	350,300	Gulf Oil of Pa	25	43	69½	Sale	72⅞	Sale	68	Dec. 28	74	Dec. 31	50¼	Mar. 13	74¾	May 23
75	525	Gulf States Util $6 pref	*	40	----	----	82	Sale	82	Dec. 31	82½	Dec. 18	55	Jan. 11	87	Sept. 11
------	100	$5.50 preferred	*	40¼	----	----	----	----	----	----	----	----	55	Jan. 25	58	Feb. 23
------	620	Gypsum Lime & Alabastine	*	6¼	----	----	----	----	----	----	----	----	6¼	Nov. 15	7	Jan. 3
2,200	52,300	Hall (C M) Lamp Co	*	[16] 3	6¼	Sale	5⅞	Sale	5¾	Dec. 20	6½	Dec. 9	3¾	Mar. 30	7⅛	Oct. 21
		Handley Page Ltd., 8s														
200	2,900	Am dep rcts part pref		1¾	----	----	----	----	7½	Dec. 16	7½	Dec. 16	3¼	Mar. 22	7½	Dec. 16
------	700	Hartford Electric Light	25	48½	67	69	67	68¾	----	----	----	----	50½	Jan. 22	71	July 8
4,200	31,200	Hartman Tobacco common	10	⅛	1½	1⅝	1¼	Sale	1¼	Dec. 23	1¾	Dec. 5	¾	Apr. 9	1⅞	Nov. 25
9,500	36,880	Harvard Brewing Co	1	2¼	2¾	3	3⅛	3½	2½	Dec. 12	3½	Dec. 24	2¼	Oct. 14	3½	Dec. 24
2,400	32,600	Hazeltine Corp	*	2⅞	10¾	Sale	10¼	10¾	10⅛	Dec. 4	11	Dec. 10	7	June 10	13	Nov. 13
29,700	329,400	Hecla Mining Co	25c	4	10⅞	Sale	11⅝	Sale	9½	Dec. 20	11⅞	Dec. 30	6	Feb. 16	12¾	Apr. 26
23,000	38,900	Helena Rubinstein common	*	5/16	2¼	Sale	2¾	Sale	2	Dec. 9	2⅞	Dec. 2	⅝	Jan. 18	2⅞	Dec. 2
1,200	21,100	Heyden Chemical Co	*	14	----	----	----	----	52½	Dec. 27	55⅞	Dec. 5	37	Jan. 23	58	Nov. 21
300	1,500	Hires (Chas E) class A com	*	18	----	----	----	----	22	Dec. 6	22¼	Dec. 16	22	Nov. 6	25½	July 12
23,300	283,900	Hollinger Consol G M	5	8½	14½	Sale	13¾	Sale	13½	Dec. 27	14½	Dec. 2	11⅝	Oct. 3	20⅛	Jan. 7
200	1,100	Holophane Co Inc common	*	1⅛	----	----	----	----	5	Dec. 17	5¾	Dec. 18	2	Jan. 2	6	Aug. 19
300	1,400	Holt (H) & Co class A	*	3	----	----	----	----	7½	Dec. 16	7¾	Dec. 19	5½	Feb. 18	7⅞	Aug. 10
------	150	Hormel (Geo A) & Co com	*	[9] 16	----	----	----	----	----	----	----	----	16¾	July 12	18	Aug. 19
3,625	24,540	Horn & Hardart com	*	15¼	29¾	Sale	34	Sale	29⅜	Dec. 3	34	Dec. 30	20	Feb. 5	34	Dec. 30
100	2,340	7% preferred	100	83¼	----	----	----	----	107	Dec. 26	109	Dec. 27	102½	Jan. 29	109	Dec. 27
136,000	690,000	Hud Bay Min & Smelt	*	7⅞	19⅝	Sale	22⅜	Sale	19¼	Dec. 3	25⅝	Dec. 6	11½	Jan. 15	25⅝	Dec. 6
57,350	368,150	Humble Oil & Refining	*	22⅝	58⅝	Sale	64	Sale	57¼	Dec. 3	64	Dec. 31	44	Jan. 15	64	May 23
8,500	13,100	Huyler's of Del com	1	5/16	----	----	1	Sale	½	Dec. 26	1	Dec. 6	⅜	Mar. 20	1	Jan. 23
8,250	20,450	7% preferred stamped	100	20½	37½	Sale	36½	Sale	35½	Dec. 3	38¼	Dec. 16	20½	Apr. 16	42	Nov. 22
------	100	7% pref unstamped	100	26	----	----	----	----	----	----	----	----	26	Aug. 6	26	Aug. 6
1,000	14,100	Hydro-Elec Secur com	*	2½	5⅛	Sale	5⅝	Sale	5⅛	Dec. 2	6	Dec. 9	2½	Mar. 14	6	Dec. 9
8,500	65,900	Hygrade Food Prod	5	1⅜	2¾	Sale	2⅝	Sale	2⅜	Dec. 16	2¾	Dec. 2	1⅜	Oct. 3	3½	Jan. 22
850	15,275	Hygrade Sylvania Corp	*	17	39	Sale	36	Sale	34½	Dec. 20	39	Dec. 2	26	Jan. 2	40	Nov. 8
8,450	107,950	Illinois P & L $6 pref	*	10	35½	Sale	36⅞	Sale	33⅜	Dec. 19	37	Dec. 31	13¼	Jan. 2	41⅞	Nov. 8
450	10,499	6% preferred	100	10	----	----	37	Sale	33¼	Dec. 24	37	Dec. 31	14	Jan. 3	40	Nov. 8
25	775	Illuminating Shares Co A	*	34½	53	Sale	----	----	53	Dec. 2	53	Dec. 2	34½	Jan. 11	53½	Nov. 13
		Imperial Chem Industries—														
200	8,400	Am dep rcts ord reg	£1	6	9	Sale	----	----	9	Dec. 2	9⅛	Dec. 28	8	Oct. 3	9⅜	Jan. 15
63,400	720,300	Imperial Oil (Canada)	*	10½	20	Sale	20	Sale	18⅞	Dec. 27	20½	Dec. 16	15⅜	Mar. 14	22½	May 24
3,000	17,000	Registered	*	11½	19⅞	Sale	20	20½	19	Dec. 27	20¼	Dec. 16	15⅞	Mar. 30	22½	May 24
2,200	49,900	Imperial Tobacco Co of Can	5	9⅝	13⅝	Sale	13⅝	13¾	13⅝	Dec. 2	13⅞	Dec. 3	12	Mar. 22	14⅛	July 31
2,600	25,700	Imp Tob of Gt Brit & Irel	£1	23⅛	35⅞	36½	38½	Sale	36½	Dec. 3	38⅝	Dec. 23	31⅝	Mar. 12	38⅝	Dec. 23
1,600	18,620	Indiana Pipe Line	10	3⅝	5⅝	5¾	5⅛	5¼	5⅛	Dec. 18	5⅝	Dec. 3	3⅝	Mar. 12	6⅛	Nov. 20
------	1,035	Ind'polis P & L 6½% pf	100	48	----	----	----	----	----	----	----	----	55	Jan. 21	88½	Nov. 18
		Indian Terr Illum Oil Co														
2,600	9,000	Non-voting class A	*	1	2⅛	Sale	3⅛	3⅝	2½	Dec. 2	3¼	Dec. 23	1⅜	Jan. 22	4¼	Apr. 22
4,930	18,330	Class B stock	*	1⅛	2½	2⅝	3	3½	2⅝	Dec. 4	3¼	Dec. 19	1⅛	Feb. 26	4¼	Apr. 22
1,200	6,400	Industrial Finance v t c	1	⅜	1	1⅜	15/16	1½	¾	Dec. 6	1⅛	Dec. 3	¾	Apr. 23	1⅞	Feb. 2
475	1,550	7% preferred	100	1	----	----	8	Sale	6	Dec. 13	8	Dec. 31	1	May 21	8	Aug. 13
8,390	65,140	Insur Co of North Amer	10	34½	69	Sale	76¼	Sale	68¾	Dec. 3	77	Dec. 12	52	Mar. 13	77	Dec. 12
400	2,900	Internat Cigar Machinery	*	18⅝	33	34¼	32½	33	32¼	Dec. 27	33	Dec. 12	29	May 2	34¾	Nov. 15
600	2,000	Internat Holding & Invest	*	¾	----	----	----	----	1	Dec. 16	1⅛	Dec. 16	¾	Aug. 30	1⅜	Nov. 8
7,425	56,150	Int Hydro-Elec $3.50 pref	50	3⅜	9⅞	Sale	9⅛	Sale	8⅞	Dec. 14	10⅞	Dec. 4	3⅜	Mar. 6	13¾	Aug. 10
8,100	102,600	Internat Mining Corp com	1	7⅞	12	13	12¼	Sale	11¾	Dec. 28	13¼	Dec. 11	10¾	Nov. 1	15⅞	Jan. 11
22,700	170,700	Warrants		2¾	3⅞	Sale	3½	Sale	3⅜	Dec. 30	4	Dec. 2	2¾	Nov. 1	6¼	Jan. 11
65,000	746,700	Internat Petroleum com	*	15¼	34⅛	Sale	34½	Sale	32⅞	Dec. 26	36¼	Dec. 6	28	Mar. 13	39¾	May 25
100	4,900	Registered	*	23	----	----	----	----	34⅜	Dec. 3	34⅜	Dec. 3	29⅝	Feb. 13	37⅜	Nov. 20
18,700	43,150	Internat Products com	*	1	3¾	Sale	5⅛	Sale	3½	Dec. 12	5½	Dec. 27	2½	Jan. 3	5½	Dec. 27
1,200	7,800	Internat Safety Razor cl B	*	¾	1¼	1⅜	1⅛	1¾	1	Dec. 6	1⅝	Dec. 16	¾	July 18	1¾	Aug. 23
900	11,908	Internat Util class A	*	1¼	3¼	3¾	3½	4	3⅛	Dec. 18	3¾	Dec. 9	1½	Jan. 8	4¾	Aug. 19
12,400	77,850	Class B	1	¼	½	Sale	½	Sale	⅜	Dec. 2	9/16	Dec. 27	¼	Jan. 2	⅞	Aug. 17
------	50	$7 prior preferred	*	35	----	----	----	----	----	----	----	----	35	Apr. 24	35	Apr. 24
4,700	7,400	Warrants		1/16	----	----	----	----	1/16	Dec. 7	1/16	Dec. 7	1/16	Mar. 8	¼	Aug. 19
24,400	46,900	Interstate Hosiery Mills	*	13	34	Sale	32⅝	Sale	31	Dec. 18	35½	Dec. 2	22	June 22	35½	Dec. 2
580	6,300	Interstate Power $7 pref	*	7	19¾	Sale	20	Sale	18	Dec. 10	20	Dec. 31	8	Jan. 7	27	Aug. 17
300	1,200	Investors Royalty Co com	25	1	----	----	----	----	1½	Dec. 12	1⅝	Dec. 10	1	June 18	2½	May 1
400	1,000	Iron Cap Copper Co com	10	⅛	----	----	----	----	⅛	Dec. 11	⅜	Dec. 12	⅛	June 6	⅜	Nov. 6
5,700	13,900	Iron Fireman Mfg com v t c	*	3¼	27	Sale	r27¼	Sale	27	Dec. 2	29⅞	Dec. 10	14⅜	Apr. 18	29⅞	Dec. 10
4,600	86,400	Irving Air Chute com	1	2¾	14½	16	16⅛	Sale	13⅞	Dec. 17	16¼	Dec. 31	3¾	Jan. 28	17	Nov. 7
8,700	31,700	Italian Superpower cl A	*	½	⅞	Sale	⅞	Sale	¾	Dec. 5	1	Dec. 10	½	Mar. 28	1½	Aug. 17
9,800	13,000	Warrants		1/16	⅛	¼	⅛	Sale	1/16	Dec. 20	⅛	Dec. 3	1/16	Dec. 31	¼	Apr. 5
		Jersey Central Pow & Lt Co—														
400	5,055	5½% preferred	100	42	----	----	70	Sale	70	Dec. 31	75	Dec. 7	43	Feb. 8	75	Dec. 7
50	740	6% preferred	100	60	----	----	----	----	76½	Dec. 30	79⅛	Dec. 14	66	May 8	80	Nov. 21
80	1,640	7% preferred	100	60½	----	----	----	----	86	Dec. 30	89	Dec. 5	60½	Apr. 20	92½	Nov. 7
1,300	18,800	Jonas & Naumburg Corp	2.50	¾	1⅝	Sale	1½	1¾	1½	Dec. 3	1⅝	Dec. 2	¾	Apr. 22	1⅞	Oct. 15
3,000	16,345	Jones & Laughlin com	100	15¾	36	Sale	31	Sale	28	Dec. 16	36	Dec. 2	18	Mar. 13	36¾	Nov. 22
		Kansas City Pub Serv—														
3,100	3,100	Class A pref v t c	*	½	----	----	⅞	Sale	½	Dec. 11	1	Dec. 13	½	Dec. 11	1	Dec. 13
------	132	Kansas G & E 7% pref	100	83½	----	----	----	----	----	----	----	----	83½	Mar. 15	110	Nov. 15
4,400	34,100	Kingsbury Breweries com	1	¾	1¼	1⅝	1	1¼	⅞	Dec. 27	1¼	Dec. 5	¾	July 22	2⅝	Jan. 8
		Kings County Lighting														
------	100	7% preferred series B	100	75	----	----	----	----	----	----	----	----	75	Mar. 12	95	Nov. 7
------	50	5% preferred series D	100	50	----	----	----	----	----	----	----	----	57	Feb. 27	57	Feb. 27
4,600	53,800	Kirby Petroleum	1	⅞	2¾	2⅞	2¾	Sale	2¾	Dec. 3	3	Dec. 13	1⅞	Mar. 4	3	May 23
1,100	11,900	Kirkland Lake G M Ltd	1	¼	7/16	½	7/16	9/16	9/16	Dec. 6	½	Dec. 11	7/16	Nov. 2	11/16	May 3
700	20,000	Klein (D Emil) Co common	*	9⅛	----	----	----	----	18¾	Dec. 13	19¼	Dec. 9	15	Jan. 16	22	May 23
200	5,100	Kleinert (J B) Rubber	10	5	9¼	10	7⅝	9	8	Dec. 23	9⅝	Dec. 11	6	Aug. 5	10¼	Nov. 15
1,700	5,500	Knott Corp com	1	1	6¼	Sale	----	----	4	Dec. 28	6½	Dec. 3	1⅛	Jan. 14	6½	Dec. 3
		Kolster Brandes Ltd—														
1,000	3,100	American shares	£1	5/16	⅝	¾	⅜	½	⅜	Dec. 27	⅝	Dec. 5	5/16	Oct. 23	¾	Nov. 21
		Koppers Gas & Coke—														
1,125	9,575	6% preferred	100	[22] 54	----	----	----	----	97½	Dec. 3	98¾	Dec. 9	72	Mar. 29	x100	Sept. 11
1,500	6,100	Kress (S H) & Co spec pf	10	10	----	----	----	----	12	Dec. 3	12⅛	Dec. 26	x11½	Apr. 17	12½	Mar. 29
9,700	103,100	Kreuger Brewing Co	1	4⅜	14¼	Sale	13¾	14¼	12½	Dec. 27	15	Dec. 4	4½	Mar. 7	15½	Nov. 21
10	100	Lackawanna RR N J	100	59½	----	----	----	----	73	Dec. 30	73	Dec. 30	73	Dec. 30	78	May 23
13,000	227,500	Lake Shore Mines Ltd	1	32½	50	Sale	52	Sale	50	Dec. 2	53⅞	Dec. 12	45⅜	Oct. 19	58	Mar. 2
22,100	80,000	Lakey Foundry & Machine	1	¼	3¼	Sale	6½	Sale	3	Dec. 2	6½	Dec. 31	¾	Mar. 12	6½	Dec. 31
------	910	Lane Bryant 7% pref	100	25	----	----	----	----	----	----	----	----	67	Jan. 17	80	Jan. 18
3,300	7,400	Lefcourt Realty com	1	1	3	3¾	4	4¼	3⅛	Dec. 24	4¾	Dec. 5	1¼	Oct. 3	4¾	Dec. 5
5,100	20,700	Preferred	*	7	21¾	Sale	23¼	25	21¾	Dec. 2	27¼	Dec. 5	18	Jan. 5	27¼	Dec. 5
27,500	134,600	Lehigh Coal & Nav	*	[21] 5	6⅜	Sale	6½	Sale	6¼	Dec. 27	7⅛	Dec. 18	5	Nov. 13	8¼	Aug. 14
30,800	153,800	Leonard Oil Development	25	⅜	½	Sale	½	Sale	⅜	Dec. 28	5/16	Dec. 6	¼	Apr. 8	¾	May 23
4,800	62,300	Lerner Stores Corp com	*	10½	73¼	75	74½	Sale	72½	Dec. 5	76½	Dec. 9	40	Jan. 3	76½	Dec. 9
50	1,530	6½% pref with warr	100	40	107¼	110	107½	109¾	107½	Dec. 30	107½	Dec. 30	91½	Feb. 1	108½	Nov. 29
------	200	Liberty Baking 7% pref	100	1	----	----	----	----	----	----	----	----	1	June 22	2⅛	Sept. 9
5,000	20,200	Lion Oil Refining	*	[9] 3	6½	Sale	7½	Sale	6½	Dec. 2	8¼	Dec. 9	3½	Mar. 28	8¼	Dec. 9
200	200	Lit Brothers common	*	1	----	----	----	----	2⅛	Dec. 13	2½	Dec. 16	2⅛	Dec. 13	2½	Dec. 16

For footnotes see page 56.

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AGGREGATE SALES In December	12 Months 1935	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)										
25	1,700	Loblaw Groceterias A	*	15	----	----	----	----	18½ Dec. 4	18½ Dec. 4	17¾ Feb. 4	19⅜ July 3
100	125	B stock	*	14½	----	----	----	----	16¾ Dec. 12	16¾ Dec. 12	16¾ Dec. 12	17¾ Feb. 21
22,800	49,800	Lockheed Air Corp	1	5¾	6¾	Sale	8⅜	Sale	6½ Dec. 2	8⅜ Dec. 31	5¾ Nov. 21	8⅜ Dec. 31
20,100	196,800	Lone Star Gas	*	4¼	9⅜	Sale	10	Sale	9 Dec. 13	10 Dec. 3	4½ Mar. 13	10⅞ Nov. 8
15,600	140,500	Long Island Light com	*	2	4¾	Sale	4¼	Sale	3¾ Dec. 19	5 Dec. 4	2 Mar. 6	6 Aug. 5
750	6,360	7% preferred	100	38	----	----	77½	Sale	73¼ Dec. 21	91¼ Dec. 4	48 Jan. 12	92¾ Nov. 26
2,525	18,050	6% preferred series B	100	32	80¼	Sale	68	Sale	64 Dec. 21	83 Dec. 4	37 Jan. 5	83½ Nov. 20
2,200	14,000	Loudon Packing Co com	*	[9] 2½	7⅞	Sale	----	----	6⅝ Dec. 23	7⅞ Dec. 2	6⅝ Dec. 23	8⅜ Oct. 19
125,200	753,500	Louisiana Land & Expl com	1	1¼	9¼	Sale	10⅛	Sale	9 Dec. 3	11⅜ Dec. 6	4⅜ Jan. 12	11⅜ Dec. 6
100	1,100	Lucky Tiger Comb G M	10	2	----	----	----	----	2½ Dec. 9	2½ Dec. 9	2½ Nov. 25	3½ Apr. 29
10	40	Ludlow Mfg Associates	*	70	----	----	----	----	124 Dec. 6	124 Dec. 6	89 Jan. 2	124 Dec. 6
1,800	42,800	Lynch Corp com	5	15	36¼	37	33	35	33 Dec. 23	36⅝ Dec. 9	26½ Mar. 14	41⅛ July 24
9,200	35,900	Mangel Stores Corp com	*	1	8½	9¼	8⅞	Sale	8⅛ Dec. 16	9½ Dec. 5	5½ June 25	10⅜ Nov. 18
230	2,790	6½% pref with com pur w	*	12	----	----	63½	Sale	57½ Dec. 13	63½ Dec. 31	47 July 10	65½ Oct. 25
------	3,500	Mapes Cons Mfg Co	*	21½	----	----	----	----	----	----	21½ Oct. 21	33½ Jan. 14
		Marconi Internat Marine—										
1,100	3,000	Communication Am dep rct		6⅛	----	----	----	----	8½ Dec. 12	8⅞ Dec. 27	8 June 6	8⅞ Nov. 12
400	4,500	Margay Oil	*	4	12	16⅝	13¼	17	15¾ Dec. 12	16 Dec. 12	4 Feb. 15	19 Oct. 24
5,800	24,850	Marion Steam Shovel com	*	1½	6¾	7½	8⅛	Sale	7 Dec. 3	8½ Dec. 11	1½ Mar. 13	8⅞ Nov. 25
14,400	62,500	Maryland Casualty Co com	1	1	2¾	Sale	3½	Sale	2¾ Dec. 2	3⅞ Dec. 6	1⅛ Jan. 11	3⅞ Dec. 6
3,875	7,340	Masonite Corp common	*	8¼	66¼	Sale	62¼	Sale	60½ Dec. 24	67½ Dec. 5	56 Oct. 19	72½ Nov. 18
2,200	10,600	Mass Util Associates v t c	1	[6] 1	----	----	----	----	1⅝ Dec. 6	2 Dec. 26	1 Feb. 1	2 Aug. 13
20,200	124,100	Massey Harris Co common	*	3	6½	Sale	6	Sale	5⅝ Dec. 9	6½ Dec. 2	3⅛ Mar. 12	7¾ Nov. 18
		May Hosiery Mills—										
------	350	$4 preferred w w	*	22	----	----	----	----	----	----	40⅝ Feb. 8	44 Mar. 5
900	25,650	Mayflower Associates Inc	*	38	59	60	58	Sale	57 Dec. 9	60 Dec. 11	41 Jan. 30	60 Dec. 11
4,700	83,900	McCord Radiator & Mfg	*	1⅝	8¼	Sale	8⅜	Sale	7¾ Dec. 13	8⅜ Dec. 31	3¼ Apr. 17	9⅛ Nov. 18
6,150	67,475	McWilliams Dredging com	*	[9] 12½	51½	Sale	60	Sale	50 Dec. 12	60¼ Dec. 31	21¾ Jan. 7	60¼ Dec. 31
1,400	6,600	Mead Corp common	*	3½	10½	Sale	----	----	10 Dec. 3	11½ Dec. 18	3⅝ Feb. 16	11⅞ Nov. 18
1,600	29,800	Mead Johnson & Co com	*	44¼	88½	Sale	84	87½	82 Dec. 14	90½ Dec. 5	55 Apr. 12	90½ Dec. 5
7,650	74,050	Memphis Nat Gas com	5	1⅛	4⅞	Sale	5¾	Sale	4¾ Dec. 16	5¾ Dec. 30	1¾ Jan. 5	6 Nov. 25
------	50	Memphis P & L $7 pref	*	45	----	----	----	----	----	----	75½ June 3	75½ June 3
2,400	22,100	Mercantile Stores Co	*	8¼	23¼	24½	21	Sale	20¼ Dec. 26	24 Dec. 6	9⅞ July 24	27¼ Nov. 1
50	400	7% preferred	100	60	----	----	----	----	85 Dec. 3	85 Dec. 3	70 Jan. 17	95 Oct. 18
8,300	46,700	Merritt Chapman & Scott	*	½	4¼	Sale	4⅛	Sale	3¾ Dec. 18	4⅞ Dec. 10	¾ Jan. 2	5⅜ Nov. 19
1,800	7,400	6½% A pref	100	5¾	----	----	----	----	40 Dec. 13	40 Dec. 13	8 Mar. 5	49½ Nov. 20
4,000	81,300	Mesabi Iron	*	1/16	----	----	----	----	¼ Dec. 28	5/16 Dec. 18	1/16 May 14	⅜ Nov. 16
------	50	Metal Textile part pref	*	34	----	----	----	----	----	----	34 Mar. 12	34 Mar. 12
		Metropolitan Edison Co—										
------	425	$6 pref series C	*	46½	----	----	----	----	----	----	80 Jan. 31	96 May 8
2,300	10,280	Mexico-Ohio Oil Co	*	⅞	----	----	----	----	1½ Dec. 9	2 Dec. 14	⅞ Jan. 30	2⅜ Nov. 1
3,700	26,300	Michigan Gas & Oil Corp	*	1⅞	2¾	Sale	2	2⅛	2 Dec. 4	2¾ Dec. 2	1⅞ Oct. 17	3⅜ May 27
4,200	42,800	Michigan Sugar com	*	[16] ½	15/16	Sale	⅞	Sale	¾ Dec. 6	15/16 Dec. 2	⅜ Mar. 15	1⅜ June 22
800	26,200	Preferred	10	2½	5	Sale	4¾	5¼	5 Dec. 2	5¼ Dec. 12	3 Feb. 16	8 June 21
		Middle States Petroleum—										
10,600	64,000	Class A vot trust ctfs	*	⅞	3½	Sale	2⅞	Sale	2½ Dec. 30	3⅞ Dec. 5	⅞ Mar. 14	3⅞ Dec. 5
3,800	35,300	Class B vot trust ctfs	*	¼	⅞	Sale	⅝	Sale	½ Dec. 18	15/16 Dec. 4	¼ Mar. 2	15/16 Nov. 15
53,600	289,800	Middle West Util com	*	1/16	5/16	Sale	5/16	Sale	⅛ Dec. 10	¼ Dec. 2	1/16 Jan. 4	5/16 Oct. 10
3,000	20,600	$6 conv pref ser A	*	¼	2½	Sale	2¾	Sale	2 Dec. 9	2¾ Dec. 31	¼ Apr. 23	3⅜ Oct. 11
800	9,000	$6 conv pref A ctfs of dep	*	⅛	2½	Sale	2½	Sale	2 Dec. 9	2½ Dec. 2	1/16 Apr. 25	3¼ Nov. 29
		Midland Royalty Corp—										
1,400	4,560	$2 conv pref	*	4	9	Sale	9	10¾	9 Dec. 2	11¼ Dec. 14	7¼ Nov. 1	11¼ Dec. 14
		Midland Steel Product—										
16,100	48,700	$2 non-cum div shares	*	4¾	18¼	Sale	20⅞	Sale	17½ Dec. 5	22⅜ Dec. 12	5 Mar. 15	22⅜ Dec. 12
250	4,065	Midvale Co	*	18½	45½	Sale	48½	Sale	44 Dec. 3	48½ Dec. 31	35 Jan. 24	48½ Dec. 31
2,100	4,800	Mining Corp of Can	*	15/16	----	----	----	----	1⅛ Dec. 23	1¼ Dec. 4	15/16 Mar. 18	1⅜ Apr. 25
3,125	7,650	Minnesota Min & Mfg Co	*	[19] 7⅝	----	----	22	23¾	21 Dec. 24	24⅞ Dec. 7	12 Jan. 16	24⅞ Dec. 7
------	30	Minnesota P & L 7% pref	100	88½	----	----	----	----	----	----	88½ Nov. 26	88½ Nov. 26
------	4,000	Miss River Fuel Corp warr		1/16	----	----	----	----	----	----	1/16 July 22	⅜ Feb. 13
------	360	Miss River Power pref	100	65	----	----	----	----	----	----	82 Feb. 13	108 Nov. 26
600	13,300	Mock Judson Voehringer	*	6½	16¼	17¼	15⅜	16½	15⅛ Dec. 19	x16¾ Dec. 4	10¼ Mar. 29	18¼ Nov. 1
2,100	32,095	Mohawk & Hud Pow 1st pref	*	30¼	----	----	81	Sale	75 Dec. 3	81¾ Dec. 31	30¼ Mar. 21	83 Nov. 9
1,425	15,252	2nd preferred	*	9	----	----	----	----	34 Dec. 14	41½ Dec. 30	9 Mar. 28	44½ Nov. 6
22,800	551,400	Molybdenum Corp v t c	1	2¼	11	Sale	11⅜	Sale	9⅞ Dec. 19	11⅝ Dec. 9	7½ Jan. 15	14⅞ July 22
1,350	20,719	Montgomery Ward & Co A	*	[9] 56	142	Sale	142	Sale	140 Dec. 4	143¾ Dec. 14	127 Jan. 2	144⅜ May 17
500	9,300	Montreal Lt Ht & Pow com	*	26⅞	----	----	----	----	31¼ Dec. 13	32⅞ Dec. 4	26⅞ May 6	35¾ Nov. 21
175	2,575	Moody's Investors Part pref	*	16¾	----	----	36	39	36¼ Dec. 30	37¼ Dec. 16	23 Jan. 10	40 Oct. 31
375	575	Moore Corp Ltd	*	12	28½	29½	27¼	27⅞	x26¾ Dec. 13	x26¾ Dec. 13	18½ Feb. 25	x26¾ Dec. 13
180	250	7% A pref	100	90	143	----	144	----	143 Dec. 12	143 Dec. 12	125 Jan. 26	143 Dec. 12
700	1,300	Mtge Bank of Colom Am shs		1¾	----	----	----	----	3¼ Dec. 5	3½ Dec. 27	3¼ Dec. 5	4¼ Apr. 26
8,000	10,900	Mountain & Gulf Oil Co	1	¼	¼	Sale	⅜	Sale	¼ Dec. 2	½ Dec. 12	¼ Feb. 27	½ Dec. 12
12,400	89,400	Mountain Producers Corp	10	3⅞	5⅛	Sale	5⅜	Sale	4⅞ Dec. 26	5¾ Dec. 11	4⅛ Jan. 11	5¾ Dec. 11
------	200	Mountain Sts Pow com	*	⅛	----	----	----	----	----	----	¼ Jan. 7	1 July 23
130	930	Mountain Sts Tel & Tel	100	100	----	----	----	----	139 Dec. 19	140¾ Dec. 6	105¼ Mar. 28	140¾ Nov. 25
18,300	18,300	Mueller Brass Co common	1	26⅞	----	----	28	Sale	26⅞ Dec. 17	29⅝ Dec. 9	26⅞ Dec. 17	29⅝ Dec. 9
3,600	30,400	Murphy (G C) Co common	*	31¾	125	130	145	153	132 Dec. 3	154⅞ Dec. 17	72 Jan. 3	154⅞ Dec. 17
25	875	8% preferred	100	105	----	----	----	----	110 Dec. 11	110 Dec. 11	110 Dec. 11	116 Apr. 11
700	3,100	Nachman Springfilled Corp	*	4¾	----	----	----	----	12 Dec. 18	12½ Dec. 10	6 Mar. 22	14¼ Nov. 4
500	1,900	National Banking Co com	1	⅞	----	----	1⅞	Sale	1⅞ Dec. 5	2 Dec. 5	⅞ Sept. 12	2 Dec. 5
42,100	420,800	Nat Bellas Hess com	1	1⅛	1¾	Sale	1¾	Sale	1⅝ Dec. 28	2 Dec. 4	1⅛ May 2	2⅝ Jan. 3
2,800	27,000	Nat'l Bond & Share Corp	*	28¼	42¾	Sale	43⅞	Sale	41½ Dec. 20	44 Dec. 9	29¼ Feb. 7	44½ Nov. 23
475	3,325	Nat Container Corp com	*	10	25⅝	Sale	23¾	Sale	22½ Dec. 23	25⅜ Dec. 2	18⅝ June 7	26 Nov. 27
------	100	$2 convertible preferred	*	29	----	----	28⅛	39⅞	----	----	30 July 3	35 Mar. 4
23,900	210,200	National Fuel Gas	*	11¾	19¼	Sale	19¼	Sale	18¼ Dec. 16	19½ Dec. 4	11¾ Mar. 12	20 Nov. 6
17,600	86,400	National Investors com	1	⅝	2	Sale	2	Sale	1⅝ Dec. 27	2⅝ Dec. 31	⅝ Mar. 26	2⅝ Dec. 31
20	1,780	5½% preferred	1	35	85	95	85	87	85 Dec. 3	85 Dec. 3	55 Mar. 8	86 Nov. 19
4,000	33,000	Warrants		¼	⅞	15/16	13/16	Sale	11/16 Dec. 13	1 Dec. 5	¼ Feb. 26	1 Nov. 22
6,800	43,000	National Leather Co com	*	¾	1⅛	1¼	1⅛	Sale	1⅛ Dec. 17	1⅜ Dec. 6	¾ Mar. 11	1½ Jan. 7
200	200	Nat Manufacture & Stores	*	1⅞	----	----	2½	Sale	1⅞ Dec. 26	2½ Dec. 31	1⅞ Dec. 26	2½ Dec. 31
		Nat Power & Light—										
3,150	83,560	$6 preferred	*	32	79	Sale	77¾	Sale	77¼ Dec. 28	81½ Dec. 12	46⅝ Feb. 26	84⅜ Aug. 15
100	200	National Refining common	25	[13] 2⅝	----	----	----	----	4½ Dec. 13	4½ Dec. 13	4½ Dec. 13	5¾ Apr. 25
25,700	135,920	Nat Rubber Mach com	*	2	5½	Sale	6¼	Sale	5¼ Dec. 4	7¼ Dec. 12	4¼ Oct. 3	9½ Mar. 4
11,200	90,400	National Service Co	1	3/16	3/16	Sale	1/16	⅛	1/16 Dec. 28	3/16 Dec. 2	1/16 Nov. 8	⅜ Jan. 5
1,200	5,300	Conv partic preferred	*	¼	----	----	----	----	½ Dec. 10	¾ Dec. 11	¼ Apr. 11	¾ Jan. 17
------	1,300	National Steel Car Ltd	*	11½	----	----	----	----	½ Dec. 10	¾ Dec. 11	14⅜ Nov. 29	16¾ Aug. 8
8,900	46,500	National Sugar Refg	*	21	26¾	Sale	23¼	Sale	21⅜ Dec. 28	26¾ Dec. 2	21 Oct. 11	35 Feb. 16
125	600	National Tea Co 5½% pref	10	8½	----	----	----	----	8½ Dec. 27	9⅛ Dec. 10	8½ Dec. 27	9½ May 1
4,200	34,600	National Transit	12.50	6¾	9¼	9½	10¼	Sale	9⅛ Dec. 4	10⅝ Dec. 26	6¾ Feb. 6	10⅝ Dec. 26
4,400	39,300	National Union Radio com	1	[9] ⅛	11/16	¾	⅝	¾	½ Dec. 21	¾ Dec. 3	¼ May 8	1⅛ Oct. 26
------	30	Nebraska Power 7% pref	100	96¾	----	----	----	----	----	----	113 Nov. 14	113¼ Nov. 15
700	11,325	Nehi Corp com	*	¼	4⅜	5	3¾	5	4 Dec. 16	4⅜ Dec. 4	2¾ Mar. 16	6 May 21
------	200	1st preferred	*	31	----	----	----	----	----	----	50 July 3	51½ Aug. 10
50	2,425	Neisner Bros pref	100	20¼	----	----	----	----	109½ Dec. 11	111 Dec. 27	90 Feb. 11	113¾ Nov. 15
4,800	7,800	Nelson (Herman) Corp	5	2	6⅜	Sale	14	Sale	6¼ Dec. 2	14 Dec. 31	4½ Apr. 23	14 Dec. 31
2,000	10,600	Neptune Meter class A	*	3⅜	9⅝	12	12	Sale	11 Dec. 3	12¾ Dec. 6	6⅛ May 10	13 Sept. 9
200	500	Nestle Le Mur Co class A	*	[13] 1	----	----	2½	Sale	2½ Dec. 20	2½ Dec. 20	2½ Dec. 20	5¼ Jan. 24
300	980	Nevada Calif Elec com	100	5½	----	----	11½	Sale	7½ Dec. 13	12 Dec. 26	5½ June 25	12 Dec. 26
------	600	7% preferred	100	35	----	----	----	----	----	----	35 Mar. 22	60 Oct. 30
4,900	39,300	New Bradford Oil	5	1⅛	2⅞	3	3	3⅛	2¾ Dec. 18	3⅛ Dec. 5	2 Feb. 20	3¼ Aug. 29
------	150	New Engl Tel & Tel Co	100	75	----	----	----	----	----	----	102 June 5	111 Oct. 30
900	6,500	New Haven Clock Co com	*	1½	9	10	9	10	9½ Dec. 4	10 Dec. 5	3¾ May 21	11 Oct. 21
6,400	104,150	New Jersey Zinc	25	47¼	74	Sale	70¼	Sale	69 Dec. 23	74⅛ Dec. 12	49 Apr. 30	76 Nov. 15
7,400	32,300	New Mexico & Ariz Land	1	¾	1⅝	1¾	1⅝	Sale	1⅝ Dec. 4	2⅛ Dec. 7	1 May 7	2½ Dec. 7
21,500	202,100	Newmont Mining Corp	10	34	66⅞	Sale	76	Sale	66¾ Dec. 2	76¾ Dec. 9	34¾ Mar. 13	76¾ Dec. 9
4,400	4,900	New Process Co common	*	10¼	----	----	----	----	25 Dec. 3	26½ Dec. 10	12 Jan. 21	26½ Dec. 10
100	3,500	N Y Auction Co common	*	⅞	2⅛	3⅜	2½	3½	3¼ Dec. 24	3¼ Dec. 24	1¼ Feb. 15	3¾ Aug. 29
4,650	10,750	N Y & Hond Rosario M	10	17½	38⅛	Sale	34	37	31⅛ Dec. 28	41¾ Dec. 5	31⅛ Dec. 28	69½ Apr. 25
------	2,100	N Y Merchandise Co com	*	15	34	35	36½	37½	----	----	25¼ Jan. 5	35¼ Nov. 16
50	635	N Y Pr & Lt $6 pref	*	53⅝	----	----	98	Sale	94¼ Dec. 5	98 Dec. 31	53⅝ Jan. 8	98 Dec. 31
320	1,705	7% preferred	100	59	103½	Sale	----	----	102¾ Dec. 4	107 Dec. 14	61½ Jan. 2	107 Dec. 14
		N Y Shipbuilding Co										
1,800	23,600	Founders shares	1	4½	8	8⅞	8½	10¼	8⅞ Dec. 4	10¼ Dec. 7	4½ Mar. 8	13¾ Jan. 7
1,700	14,300	N Y Steam Corp com	*	12	16¾	Sale	15¾	17	16 Dec. 6	17 Dec. 6	12 May 25	22 Aug. 14
785	13,555	N Y Telep 6½% pref	100	113	119½	Sale	118¾	Sale	118 Dec. 27	120 Dec. 11	113½ May 3	121 Mar. 12
2,000	6,400	New York Transit	5	3	4¼	4¾	4½	Sale	4⅛ Dec. 19	4⅝ Dec. 7	3 Apr. 3	4⅞ Sept. 16
------	2,200	N Y Water Serv 6% pref	100	20	65	68½	65	66	----	----	46½ Feb. 8	77½ Aug. 13
56,900	863,500	Niagara Hud Pow com	15	2½	8⅞	Sale	9⅛	Sale	8 Dec. 20	9⅜ Dec. 31	2½ Mar. 13	10⅝ Nov. 8
15,300	97,800	Class A option warrants		½	5/16	Sale	⅜	Sale	¼ Dec. 2	⅜ Dec. 31	⅛ Jan. 2	7/16 Nov. 8
2,100	17,200	Class B option warrants		½	1⅜	1⅞	1½	1¾	1⅛ Dec. 19	1¾ Dec. 11	½ Mar. 22	2 Nov. 6
7,300	115,500	Niagara Share Corp class B	5	2⅛	7¼	Sale	7½	Sale	7 Dec. 21	8 Dec. 4	2⅜ Mar. 4	9⅝ Nov. 8
------	100	Class A preferred	100	[7] 34	----	----	----	----	----	----	82 Oct. 1	82 Oct. 1
7,900	93,850	Niles-Bement-Pond com	*	7¾	28¼	29⅝	34	Sale	28¾ Dec. 23	34⅝ Dec. 27	8⅛ Mar 15	34⅝ Dec. 27
31,000	134,200	Nipissing Mines	1	[6] 1⅝	2⅜	Sale	2⅜	Sale	2¼ Dec. 5	2⅞ Dec. 12	2 July 12	3 Apr. 6

For footnotes see page 56.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)	Par									
9,000	92,000	Noma Elec Corp com	1	¾	-----	-----	4⅜	Sale	4⅛ Dec. 3	4½ Dec. 14	⅞ Jan. 24	5⅝ Oct. 21
18,300	299,700	Nor Amer Lt & Pow com	1	[9] ½	3¼	Sale	3½	Sale	2¾ Dec. 20	3⅞ Dec. 30	⅝ Mar. 9	4⅝ Aug. 17
8,200	80,800	$6 preferred	*	3	36	Sale	40¾	Sale	34¼ Dec. 20	40¾ Dec. 31	4¼ Mar. 6	41⅞ Nov. 8
400	2,425	North Amer Match Corp	*	18	-----	-----	47½	Sale	47½ Dec. 31	58 Dec. 12	24½ Jan. 11	58 Dec. 12
5,900	27,600	Nor Amer Util Sec com	*	¼	3	3⅜	4	Sale	2¾ Dec. 3	5 Dec. 27	½ Jan. 3	5 Dec. 27
400	17,300	North Cent Texas Oil	5	1¾	3⅜	3½	3⅜	3¾	3½ Dec. 4	3⅝ Dec. 10	2 Jan. 7	4 Nov. 19
26,600	126,600	North European Oil com	1	1/16	⅜	Sale	5/16	Sale	¼ Dec. 10	⅜ Dec. 2	1/16 Jan. 8	7/16 Nov. 25
200	915	Nor Ind Pub Serv 6% pref	100	21	-----	-----	-----	-----	75 Dec. 3	80 Dec. 26	32 Feb. 8	80 Dec. 26
10	580	7% preferred	100	20½	-----	-----	-----	-----	84 Dec. 12	84 Dec. 12	38¼ Mar. 6	84 Dec. 12
125	3,230	Northern N Y Util 7% pfd	100	45½	101¾	102½	102	Sale	101¾ Dec. 9	102 Dec. 3	45½ Jan. 30	103 Oct. 4
100	10,200	Northern Pipe Line	10	4¾	7⅜	8	6⅝	7⅜	7⅜ Dec. 19	7⅜ Dec. 19	5¼ Jan. 8	8 Nov. 6
18,900	172,300	Nor States Power com A	100	6¼	20¾	Sale	22⅝	Sale	19¾ Dec. 2	23⅜ Dec. 5	6¼ Mar. 14	27⅞ Nov. 8
1,500	53,200	Northwest Engineering	*	3	16⅛	17	16	Sale	15⅞ Dec. 23	17 Dec. 6	5½ Jan. 3	20 Nov. 2
12,800	141,100	Novadel Agene Corp	*	[81] 14½	37¾	Sale	37	Sale	35½ Dec. 24	39⅝ Dec. 4	18¾ May 23	40⅞ Nov. 2
1,275	8,100	Ohio Brass class B	*	[13] 10	28⅝	Sale	-----	-----	28½ Dec. 23	30 Dec. 12	19 Jan. 15	33 Sept. 17
350	2,550	Ohio Edison $6 preferred	*	45¾	-----	-----	-----	-----	100½ Dec. 19	103½ Dec. 10	70 Feb. 1	103¾ Nov. 15
1,900	31,815	Ohio Oil 6% pref	100	81½	102¾	Sale	104½	Sale	102¾ Dec. 2	104¾ Dec. 23	89 Jan. 29	107¼ May 10
440	3,600	Ohio Power 6% preferred	100	80	110	Sale	111¾	Sale	110 Dec. 2	111¾ Dec. 31	85½ Jan. 15	111¾ Oct. 30
10	250	Ohio Pub Serv 7% 1st pref	100	71	-----	-----	-----	-----	101¾ Dec. 13	101¾ Dec. 13	90¾ Apr. 25	104¾ Nov. 19
2,500	12,700	Oilstocks Ltd common	5	6¼	12	12½	r13	Sale	12 Dec. 9	12¾ Dec. 30	9⅜ Feb. 28	12¾ Dec. 30
4,400	26,900	Outboard Motors cl B com	*	¼	-----	-----	1⅝	Sale	1⅜ Dec. 30	1¾ Dec. 4	⅝ Mar. 4	2⅛ Nov. 15
2,300	16,100	Class A conv pref	*	[16] ½	11⅛	Sale	10⅝	11¼	11 Dec. 13	11½ Dec. 4	4 Jan. 29	12⅛ Nov. 21
1,800	20,880	Overseas Securities Co	*	1¼	5½	5⅞	6	Sale	5⅛ Dec. 24	6 Dec. 31	1¼ Apr. 16	6 Nov. 19
25,900	128,600	Pacific Eastern Corp	1	[27] 1¼	4¼	Sale	4¾	Sale	4⅛ Dec. 3	5⅝ Dec. 11	2 Mar. 18	5⅝ Dec. 11
6,300	106,100	Pacific G & E 6% 1st pref	25	18¾	28½	Sale	29⅛	29½	28⅛ Dec. 23	29¼ Dec. 6	20⅛ Jan. 12	29¾ Nov. 6
1,600	12,200	5½% 1st preferred	25	[18] 16¼	-----	-----	26¾	Sale	26¼ Dec. 14	26⅞ Dec. 11	18¼ Jan. 15	27⅝ Oct. 23
950	18,105	Pacific Ltg Corp $6 pref	*	[26] 66¾	-----	-----	-----	-----	105¼ Dec. 4	107 Dec. 16	71 Feb. 25	107 Dec. 16
20	50	Pacific P & L 7% pref	100	70	-----	-----	-----	-----	75 Dec. 11	75 Dec. 11	70 Oct. 2	76 Nov. 21
3,350	24,947	Pacific Tin special stock	*	10	41	41⅞	47½	Sale	42 Dec. 3	47½ Dec. 31	25 Jan. 11	47½ Dec. 31
20,700	101,450	Pan Amer Airways com	10	31⅞	41½	42	49	Sale	39⅜ Dec. 11	49½ Dec. 27	36 June 19	49½ Dec. 27
246,600	1,022,800	Pantepec Oil of Venezuela	1	¾	3⅛	Sale	3½	Sale	3 Dec. 2	4⅜ Dec. 7	1¼ Mar. 30	4⅜ Dec. 7
400	3,400	Paramount Motors Corp	*	3¼	5⅛	5⅞	5⅛	Sale	5⅛ Dec. 31	6 Dec. 4	3⅝ Mar. 21	6 Dec. 4
20,050	109,650	Parke Davis & Co	*	19¼	44	Sale	44½	Sale	43 Dec. 13	45⅞ Dec. 7	32¼ Jan. 2	47¼ July 10
------	200	Parker Pen Co	10	[9] 4	-----	-----	-----	-----	-----	-----	17 June 17	27¾ Nov. 26
18,050	106,500	Parker Rust-Proof com	*	39	73⅞	Sale	76¼	Sale	72 Dec. 24	79⅜ Dec. 4	39 Sept. 20	80 Nov. 20
------	200	Patchogue-Plymouth Mills	*	4⅛	-----	-----	-----	-----	-----	-----	12½ Oct. 11	12¾ Oct. 21
200	1,600	Pender (D) Grocery cl A	*	24½	38	39¼	37	Sale	37 Dec. 31	39¼ Dec. 3	34 Feb. 8	40⅞ Nov. 21
500	2,100	Class B	*	4⅝	5⅝	6	4⅛	6	4⅝ Dec. 30	6 Dec. 23	4⅝ Dec. 30	7 Feb. 6
150	2,600	Peninsula Telep Co com	*	5	-----	-----	-----	-----	16¾ Dec. 28	17 Dec. 28	5¼ Mar. 25	17 Dec. 28
10	240	7% preferred	100	66½	-----	-----	-----	-----	107½ Dec. 13	107½ Dec. 13	79½ Apr. 23	107½ Nov. 27
500	2,800	Penn Mex Fuel common	1	2⅛	7½	8½	7	8¼	7½ Dec. 20	8¼ Dec. 28	5½ July 22	11 Jan. 11
88,500	923,500	Pennroad Corp com vtc	1	1¼	3¾	Sale	3⅝	Sale	3¼ Dec. 27	4 Dec. 5	1¼ Mar. 27	4⅛ Nov. 15
------	1,225	Pa Cent Lt & Pr $2.80 pref	*	24	-----	-----	-----	-----	-----	-----	24 Feb. 25	41⅝ July 30
------	200	$5 preferred	*	65	-----	-----	-----	-----	-----	-----	65 Nov. 7	70 July 30
100	4,400	Pa Gas & Elec class A	*	6	17½	18¾	17	18½	18¼ Dec. 5	18¼ Dec. 5	9½ Apr. 16	20¼ Nov. 8
10	255	Pa Pow & Lt $6 pref	*	72½	-----	-----	-----	-----	100¾ Dec. 19	100¾ Dec. 19	77 Jan. 28	103 Oct. 29
580	3,760	$7 preferred	*	74½	-----	-----	106⅞	Sale	106 Dec. 16	107¾ Dec. 21	80¾ Jan. 14	107¾ Dec. 21
400	1,975	Pennsylvania Salt Mfg	50	42½	115	Sale	-----	-----	111 Dec. 16	116¾ Dec. 26	76½ Apr. 10	116¾ Dec. 26
1,600	21,700	Pa Water & Power	*	41¾	87	88½	88	88⅞	87 Dec. 11	88⅞ Dec. 11	53½ Jan. 28	89½ Nov. 18
750	15,380	Pepperell Mfg Co	100	52¾	66½	Sale	63½	Sale	60¼ Dec. 20	66½ Dec. 2	52¾ Apr. 18	89½ Jan. 2
300	3,750	Perfect Circle com	*	21	-----	-----	39½	Sale	39 Dec. 30	39½ Dec. 31	31 Feb. 28	43½ Oct. 28
------	390	Pet Milk 7% pref	100	90¼	-----	-----	-----	-----	-----	-----	113 May 15	120 Feb. 7
7,800	26,700	Philadelphia Co com	*	4	10¼	Sale	13½	Sale	10¼ Dec. 2	14 Dec. 26	4 Mar. 15	14 Dec. 26
------	150	Phila Elec $5 div preferred	*	[21] 90	-----	-----	-----	-----	-----	-----	112¼ Nov. 7	113½ Nov. 21
------	25	Phila Elec Power 8% pref	25	[71] 29½	-----	-----	-----	-----	-----	-----	33½ July 15	33½ July 15
20,900	194,400	Phoenix Securities common	1	¾	4⅛	Sale	4⅝	Sale	4 Dec. 2	4¾ Dec. 13	1⅝ Feb. 26	4⅞ Nov. 18
2,900	31,600	Conv preferred A	10	16¼	39	39¾	39½	Sale	38 Dec. 3	39¾ Dec. 4	27¾ Feb. 25	48 Aug. 14
7,900	60,400	Pie Bakeries Inc com	*	3½	9½	Sale	9⅛	9½	9⅛ Dec. 14	10½ Dec. 18	8¼ July 1	12 Aug. 14
------	25	7% preferred	100	58	-----	-----	-----	-----	-----	-----	66 Feb. 26	66 Feb. 26
1,200	20,500	Pierce Governor Co com	*	1	7¼	7⅞	7	7⅞	7 Dec. 17	7½ Dec. 4	2 Jan. 16	8¼ Nov. 25
200	4,400	Pines Winterfront Co	5	[9] ¼	2	3¼	2¼	3¼	3 Dec. 16	3 Dec. 16	½ Jan. 12	4¼ Oct. 31
21,900	258,770	Pioneer Gold Mines Ltd	1	8½	9¾	Sale	9⅝	Sale	9⅛ Dec. 20	10 Dec. 5	8⅞ Mar. 11	12½ May 6
24,700	192,800	Pitney Bowes Postage Meter	*	2¾	7½	Sale	7⅞	Sale	7⅜ Dec. 2	8½ Dec. 5	5 Mar. 26	8½ Dec. 5
25	375	Pitts Bessemer & L E RR	50	29	-----	-----	-----	-----	35 Dec. 3	35 Dec. 3	33¾ Mar. 27	37 Sept. 16
4,650	20,970	Pittsburgh Forgings Co	*	2	6⅛	6½	7¾	Sale	6½ Dec. 3	8 Dec. 5	2½ Jan. 3	8 Dec. 5
5,380	27,700	Pitts & Lake Erie RR	50	51	70¾	Sale	69¼	Sale	68¼ Dec. 28	73 Dec. 11	51 Feb. 28	73½ Sept. 19
8,540	145,190	Pittsburgh Plate Glass com	25	30¼	97¾	Sale	97¼	Sale	91¼ Dec. 20	99⅜ Dec. 5	46¾ Apr. 1	99⅞ Nov. 6
10,000	12,000	Pleasant Valley Wine Co	1	1¾	2⅛	Sale	2½	2¾	1¾ Dec. 4	3⅜ Dec. 18	1¾ Dec. 4	3 Nov. 7
------	2,050	Pond Creek Pocahontas Co	*	10	-----	-----	-----	-----	-----	-----	18⅛ Aug. 22	25¾ Feb. 14
29,500	155,500	Potrero Sugar com	5	⅝	3½	Sale	4	Sale	3½ Dec. 2	4⅜ Dec. 9	¾ Jan. 3	4⅜ Dec. 9
3,100	15,900	Powdrell & Alexander	*	7¼	20	22	23	Sale	21 Dec. 4	25 Dec. 11	7¼ Jan. 4	25 Dec. 11
125	1,550	Power Corp of Can com	*	6¾	-----	-----	-----	-----	10⅞ Dec. 16	11¼ Dec. 21	6¾ May 7	11¾ Nov. 19
2,800	18,637	Pratt & Lambert	*	15½	37¾	Sale	36	37	35 Dec. 18	38½ Dec. 5	23 July 23	38½ Dec. 5
17,700	79,310	Premier Gold Mining	1	⅛	1¾	Sale	1⅞	Sale	1⅝ Dec. 3	1⅞ Dec. 5	1⅜ Jan. 16	2⅛ Apr. 26
------	200	Prentice-Hall Inc	*	5⅛	-----	-----	-----	-----	-----	-----	31 July 31	34 Nov. 21
2,450	6,300	Pressed Metals of Amer	*	9¼	20½	Sale	19½	Sale	18¾ Dec. 20	20¾ Dec. 2	9¼ June 18	20¾ Dec. 2
35,000	192,100	Producers Royalty Corp	1	⅛	¼	Sale	¼	Sale	5/16 Dec. 4	⅜ Dec. 16	⅛ Jan. 7	⅜ Dec. 16
950	13,180	Properties Realization— Voting trust ctfs	33⅓c	12¼	-----	-----	-----	-----	16¾ Dec. 28	18¼ Dec. 7	12¼ Apr. 4	19½ Aug. 23
16,600	53,100	Propper McCallum Hosiery Mills Co com	*	⅝	½	Sale	¾	Sale	½ Dec. 2	1 Dec. 13	⅜ Mar. 19	1⅛ Feb. 1
100	100	Prosperity Co B common	*	8	-----	-----	-----	-----	8 Dec. 12	8 Dec. 12	8 Dec. 12	8 Dec. 12
------	875	Providence Gas Co	*	10¾	-----	-----	-----	-----	-----	-----	10¾ May 10	12½ Sept. 9
5,700	90,500	Prudential Investors com	*	4⅛	9½	10	9⅜	10	9¼ Dec. 4	10¼ Dec. 9	4¾ Mar. 20	10¼ Dec. 9
100	2,377	$6 preferred	*	59	98	100	97	98¾	98 Dec. 11	98¾ Dec. 16	83 Jan. 11	100 Sept. 9
10	50	Public Service of Colorado— 6% 1st preferred	100	75	-----	-----	-----	-----	98 Dec. 13	98 Dec. 13	75 Mar. 25	98 Dec. 13
------	170	7% 1st preferred	100	90	-----	-----	-----	-----	-----	-----	90 Apr. 26	102½ Nov. 1
550	2,570	Public Serv of Ind pr pref	*	8	-----	-----	37	Sale	30¼ Dec. 4	38 Dec. 31	8 Jan. 2	38 Dec. 31
190	1,560	$6 preferred	*	5	12½	Sale	-----	-----	12 Dec. 13	14 Dec. 28	5 Jan. 11	15 Nov. 8
300	4,100	Public Service of Nor Ill	*	[9] 9¼	51	Sale	53	56	51 Dec. 2	54 Dec. 19	17½ Feb. 20	54 Dec. 19
150	3,300	Com $60 par stock	60	[9] 9	50	55	53	56	51 Dec. 12	53¼ Dec. 18	16 Feb. 7	53¼ Dec. 18
------	400	6% preferred	100	28	-----	-----	-----	-----	-----	-----	78½ Apr. 4	102 July 29
------	125	7% preferred	100	[9] 38	-----	-----	-----	-----	-----	-----	77 Jan. 31	83 Feb. 23
------	45	Public Service of Oklahoma— 6% prior lien pref	100	54	-----	-----	-----	-----	-----	-----	87 Nov. 1	92 Nov. 19
------	60	7% prior lien pref	100	81	-----	-----	-----	-----	-----	-----	81 May 1	97 Nov. 12
675	25,095	Public Util Securities— $7 part preferred	*	¼	-----	-----	-----	-----	2 Dec. 16	2¾ Dec. 27	¼ Feb. 4	4 Nov. 16
4,425	58,290	Puget Sound P & L $6 pf	*	5	18⅜	Sale	21¾	Sale	17 Dec. 16	21¾ Dec. 27	6¼ Mar. 18	21¾ Dec. 27
3,650	35,370	$5 preferred	*	7¾	44½	Sale	50¼	Sale	44 Dec. 10	50¼ Dec. 31	13 Mar. 19	50¼ Dec. 31
175	300	Pyle National Co common	5	4	-----	-----	-----	-----	10 Dec. 6	14½ Dec. 12	9 Nov. 20	14½ Dec. 12
3,100	46,575	Pyrene Mfg	10	1⅞	6⅛	Sale	5½	5⅞	5¾ Dec. 11	6⅛ Dec. 2	2⅝ Jan. 14	7¾ Sept. 11
110	2,625	Quaker Oats com	*	[9] 106	138	139½	-----	-----	131 Dec. 28	135 Dec. 16	127 Jan. 23	141¾ Nov. 23
90	1,110	6% preferred	100	[9] 111	138¼	142	-----	-----	140 Dec. 9	141½ Dec. 20	132½ Feb. 14	147 July 23
50	100	Quebec Power Co	*	13	13½	16½	16	17	14½ Dec. 27	16½ Dec. 19	14½ Dec. 27	16½ Dec. 19
1,550	12,075	Railway & Light Securities	*	4⅛	16½	Sale	-----	-----	16⅜ Dec. 2	18 Dec. 10	6¾ Mar. 26	18 Nov. 8
------	1,330	Rys & Util Invest cl A com	1	¼	-----	-----	-----	-----	-----	-----	¼ Jan. 24	⅜ Jan. 23
2,400	10,100	Rainbow Luminous Prod A	*	⅛	¾	Sale	7/16	¾	7/16 Dec. 30	⅞ Dec. 5	5/16 June 28	15/16 Nov. 25
1,900	11,900	Class B common	*	1/16	¼	5/16	5/16	⅜	5/16 Dec. 18	5/16 Dec. 9	1/16 June 12	½ Nov. 26
125	525	Raymond Concrete Pile— Common	*	3¼	4⅝	Sale	-----	-----	4⅝ Dec. 2	8 Dec. 12	3¼ Aug. 16	8 Dec. 12
400	1,250	$3 conv pref	*	10¼	-----	-----	-----	-----	22 Dec. 12	25 Dec. 23	10¼ Oct. 1	25 Jan. 14
900	2,700	Raytheon Mfg, v t c	50c	⅝	-----	-----	-----	-----	2⅛ Dec. 18	3½ Dec. 23	¾ Feb. 26	3½ Dec. 23
1,100	9,500	Red Bank Oil Co	*	½	-----	-----	3½	Sale	2⅞ Dec. 27	3¾ Dec. 3	½ Feb. 26	4 Nov. 19
275	900	Reed Roller Bit Co com	*	40	41½	Sale	41½	Sale	40 Dec. 12	43¼ Dec. 11	40 Dec. 12	43¼ Oct. 14
7,000	30,800	Reeves (Daniel) com	*	4⅝	7	7⅞	6½	7⅝	6¼ Dec. 20	7⅞ Dec. 4	4⅝ Feb. 25	8 Oct. 22
16,600	34,100	Reiter Foster Oil Corp	*	5/16	3/16	¼	⅜	Sale	¼ Dec. 4	½ Dec. 12	3/32 Apr. 2	½ Dec. 12
11,400	93,500	Reliable Stores com	*	1¾	11¼	Sale	13½	Sale	11 Dec. 4	13½ Dec. 31	4¾ Mar. 14	13½ Dec. 31
5,400	48,200	Reybarn Co., Inc	10	1⅛	3¾	4	4¼	Sale	3¾ Dec. 6	4¼ Dec. 30	2 Apr. 5	4¼ Dec. 30
36,400	192,000	Reynolds Invest com	1	¼	1⅝	Sale	2¼	Sale	1⅜ Dec. 9	2¼ Dec. 31	⅝ Apr. 26	2¼ Dec. 31
19,400	27,300	Rice Stix Dry Goods Co	*	[24] 6¼	10¾	Sale	10¼	Sale	9⅞ Dec. 24	13 Dec. 11	9 July 6	13 Dec. 11
36,500	57,600	Richfield Oil of Calif pref	25	¼	¾	Sale	2⅛	Sale	¾ Dec. 2	2⅞ Dec. 17	½ July 15	2⅞ Dec. 17
31,800	48,900	Richmond Radiat com new	1	2⅛	3¼	Sale	5¼	Sale	3¼ Dec. 2	5½ Dec. 14	2⅛ Aug. 22	5½ Dec. 14
------	200	Rochester G & E 6% pref	100	65	-----	-----	-----	-----	-----	-----	85 Apr. 5	103½ Nov. 13
------	60	Rochester Telephone Corp— 6½% 1st preferred	100	90	-----	-----	-----	-----	-----	-----	103½ Nov. 13	x105 Mar. 22
------	1,800	Rogers Majestic Corp cl A	*	6	-----	-----	-----	-----	-----	-----	6 Mar. 29	9¼ Jan. 22
4,300	26,400	Roosevelt Field Inc	5	¾	2⅞	Sale	2	2½	2⅛ Dec. 28	3¼ Dec. 5	1⅛ Apr. 11	3¼ Dec. 5
20,000	57,100	Root Petroleum Co com	1	¾	4	Sale	4½	Sale	3⅝ Dec. 2	5 Dec. 12	1½ Aug. 9	5 Dec. 12
3,200	8,200	$1.20 conv preferred	20	8	11½	12½	13½	15	12¼ Dec. 4	15⅛ Dec. 16	8 Aug. 16	15⅛ Dec. 16
1,400	15,200	Rossia Internat Corp	*	⅛	¼	7/16	-----	-----	¼ Dec. 4	7/16 Dec. 19	⅛ Feb. 5	½ Apr. 15
------	1,700	Royalite Oil Co Ltd	*	23¼	-----	-----	-----	-----	-----	-----	23¼ Aug. 24	26¼ May 20

For footnotes see page 56

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)										
2,900	54,000	Royal Typewriter com	*	8½	40	Sale	37⅞	39	37½ Dec. 26	42¼ Dec. 10	15⅞ May 15	44⅞ Nov. 16
------	19,253	Ruberoid Co	100	25	----	----	----	----	----	----	41 Jan. 4	83¾ Nov. 7
700	8,300	Russeks Fifth Ave Inc	*	2½	8	10	7¾	8½	8 Dec. 9	8½ Dec. 7	3⅛ Apr. 2	9 Oct. 30
9,500	11,000	Rustless Iron & Steel Corp	*	[11] ¾	4	Sale	4	Sale	3½ Dec. 27	4 Dec. 2	3¾ Nov. 27	4 Nov. 25
3,600	16,300	Ryan Consol Petroleum	*	⅝	1¼	Sale	1⅝	1⅞	1¼ Dec. 2	2½ Dec. 12	⅝ Mar. 6	2½ Dec. 12
475	7,550	Safety Car Heating & Ltg	100	35	80½	Sale	73	Sale	73 Dec. 31	82 Dec. 7	60½ Mar. 29	85 Nov. 21
5,400	35,800	St Anthony Gold Mining	1	⅛	5/16	¼	5/16	¼	5/16 Dec. 4	¼ Dec. 13	⅛ Aug. 3	⅜ Jan. 8
------	100	St Lawrence Corp Ltd com	*	⅞	----	----	----	----	----	----	⅞ May 9	⅞ May 9
112,400	466,900	St Regis Paper Co	10	1	3½	Sale	3¾	Sale	3⅛ Dec. 3	4⅜ Dec. 11	1 Mar. 14	4⅜ Dec. 11
340	11,290	7% preferred	100	17½	54	Sale	64½	Sale	54 Dec. 2	74 Dec. 10	17½ Mar. 15	74 Dec. 10
3,000	16,100	Salt Creek Consol Oil	1	1/16	11/16	¾	¾	Sale	⅝ Dec. 11	¾ Dec. 19	5/16 Sept. 26	1 Jan. 4
13,500	81,610	Salt Creek Producers	10	5	6½	6¾	7	Sale	6½ Dec. 27	7⅜ Dec. 9	5½ Mar. 27	7½ May 11
1,900	12,800	Savoy Oil Co	5	¼	1	1⅜	1¾	Sale	1⅛ Dec. 3	1⅞ Dec. 9	⅜ Jan. 16	1⅞ Nov. 7
2,700	18,900	Schiff Co com	*	13	28½	30	29	30	29⅛ Dec. 10	32¼ Dec. 16	25¼ Mar. 18	33½ Jan. 5
5,200	12,900	Schulte Real Estate com	*	⅛	⅜	Sale	7/16	9/16	⅜ Dec. 2	⅝ Dec. 9	⅛ June 8	⅝ Dec. 9
2,375	17,575	Scoville Mfg Co	25	17	32¾	Sale	----	----	31¼ Dec. 16	33⅛ Dec. 7	19⅜ Mar. 25	36 Oct. 24
50	125	Scranton-Spring Brook Water Serv $6 pref	*	27	----	----	----	----	38 Dec. 5	38 Dec. 5	27 Mar. 26	38 Dec. 5
4,100	27,500	Securities Corp Gen'l com	*	⅝	2	2½	r2¾	Sale	2 Dec. 6	2½ Dec. 3	⅝ Mar. 13	3¾ Aug. 14
1,600	9,500	Seeman Bros common	*	34	47	48½	45¼	Sale	45 Dec. 18	47 Dec. 10	43½ Mar. 15	50 May 28
17,800	90,000	Segal Lock & Hardware com	*	¼	1½	Sale	1⅜	Sale	1⅛ Dec. 28	1½ Dec. 2	⅝ Mar. 15	1⅝ Oct. 31
4,500	16,500	Seiberling Rubber com	*	[13] 1	1¾	2⅛	2¼	Sale	1½ Dec. 6	2½ Dec. 30	1 Oct. 7	2⅞ Jan. 5
200	3,850	Selby Shoe Co com	*	15⅝	----	----	----	----	30½ Dec. 6	31⅞ Dec. 26	28 Jan. 2	34 Apr. 17
20,800	162,500	Selected Industries	1	¾	2½	Sale	2½	Sale	1⅞ Dec. 28	2⅝ Dec. 4	¾ Mar. 19	2⅞ Oct. 1
4,950	28,800	$5.50 prior stock	*	38	84	Sale	80	Sale	77 Dec. 24	85¼ Dec. 3	48 Mar. 15	86 Nov. 9
6,050	54,905	Allotment certificates		37⅜	84	Sale	78	Sale	76½ Dec. 28	85¼ Dec. 3	46⅛ Mar. 15	85½ Nov. 12
200	5,400	Selfridge Prov Stores, Ltd— American dep rcts	£1	1¼	----	----	----	----	2⅛ Dec. 7	2⅛ Dec. 7	2⅛ Sept. 20	2½ Jan. 15
3,400	26,900	Sentry Safety Control	1	⅞	¾	Sale	9/16	⅝	½ Dec. 4	¾ Dec. 2	¼ Jan. 10	⅞ Nov. 19
6,500	41,300	Seton Leather com	*	3⅞	7	Sale	7⅝	Sale	6⅝ Dec. 23	8½ Dec. 7	3⅛ Mar. 18	8½ Dec. 7
21,200	106,200	Shattuck Denn Mining	5	1¼	4⅝	Sale	5⅛	Sale	4½ Dec. 18	6 Dec. 4	1⅝ Jan. 19	6 Dec. 4
1,500	13,840	Shawinigan Water & Power	*	14½	----	----	----	----	19¼ Dec. 10	20¼ Dec. 23	14¾ May 3	22⅛ Nov. 18
11,100	34,400	Shenandoah Corp common	1	¾	1⅞	Sale	2	2⅛	1⅝ Dec. 6	2¼ Dec. 12	¾ Apr. 9	2¼ Dec. 12
4,600	32,900	$3 Conv pref	25	12	38½	Sale	42	49½	38⅜ Dec. 5	49⅞ Dec. 13	12¾ Mar. 27	49⅞ Dec. 13
16,500	115,505	Sherwin-Williams Co com	25	[13] 32¾	124	Sale	125½	Sale	120¼ Dec. 17	126½ Dec. 4	84 Jan. 15	128⅞ Nov. 21
1,680	7,880	6% preferred AA	100	[13] 90¼	108	Sale	109	Sale	106⅝ Dec. 24	109 Dec. 28	106 Aug. 26	113½ Mar. 12
1,825	1,825	Sherwin-Williams of Can	*	14¼	----	----	----	----	14¼ Dec. 7	18¼ Dec. 12	14¼ Dec. 7	18¼ Dec. 12
100	400	Simmons Boardman Pub Co— Conv preferred	*	5	----	----	----	----	10¼ Dec. 3	10¼ Dec. 3	8 Jan. 15	10¼ Dec. 3
555	4,215	Singer Mfg Co	100	119	----	----	----	----	x295 Dec. 11	336 Dec. 17	235 Mar. 28	336 Dec. 17
		Singer Mfg Ltd	£1									
900	4,400	Am dep rcts ord reg shs		2	3¼	4	4⅛	4½	3¾ Dec. 12	4⅜ Dec. 27	2⅞ Feb. 13	4⅜ Dec. 27
25	125	Sioux City G & E 7% pref	100	40	79½	Sale	----	----	79½ Dec. 2	79½ Dec. 2	74½ Oct. 15	79½ Dec. 2
------	136,816	Smith (A O) Corp com	*	15⅛	----	----	----	----	----	----	29 Jan. 2	72 Apr. 24
------	500	Smith (Howard) Paper Mills	*	12½	----	----	----	----	----	----	12½ Jan. 24	12⅝ Jan. 22
2,000	15,600	Smith (L C) & Corona Typewriter v t c	*	3½	19	Sale	19½	20½	18⅞ Dec. 11	21 Dec. 21	6 Feb. 19	24½ Oct. 26
19,000	189,000	Sonotone Corp	1	1	2⅝	Sale	2	Sale	1⅞ Dec. 23	2⅝ Dec. 2	1 Apr. 4	3⅛ Oct. 22
68,200	667,000	So Amer Gold & Plat	1	1¾	5	Sale	4⅝	Sale	4⅜ Dec. 17	5 Dec. 20	3½ Apr. 10	5¼ Nov. 23
------	9,000	Sou Calif Edison pref A	25	18⅝	----	----	----	----	----	----	20½ Jan. 3	30 June 5
3,600	52,700	Preferred B	25	15½	27⅛	27½	27¼	Sale	26¾ Dec. 16	27¾ Dec. 6	17¼ Jan. 3	28⅞ Oct. 15
3,600	64,600	5½% pref class C	25	[17] 14⅞	25⅞	Sale	25½	25⅞	25½ Dec. 20	26⅛ Dec. 4	15⅞ Jan. 4	26⅝ Oct. 19
375	4,050	5% original pref	25	[17] 26	----	----	36¾	Sale	35½ Dec. 31	36¾ Dec. 31	28¼ Jan. 7	39¼ July 26
1,350	8,450	Southern Colo Pow cl A	25	[9] ½	2¼	Sale	3	Sale	2⅛ Dec. 3	3 Dec. 18	1 Jan. 7	4⅝ Aug. 9
40	190	South New Engl Telep Co	100	100	----	----	----	----	135 Dec. 21	135 Dec. 21	104 Jan. 24	135 Dec. 21
2,100	7,200	Southern Pipe Line	10	3½	4⅝	5	4⅝	4⅞	4¼ Dec. 16	4¾ Dec. 10	3⅛ Jan. 9	5 Sept. 10
------	1,100	Southern Union Gas com	*	[9] ¼	----	----	----	----	----	----	¼ Oct. 1	1 Apr. 22
7,900	69,800	Southland Royalty Co	5	4½	6⅜	6½	6½	Sale	6 Dec. 10	6¾ Dec. 20	4¾ Jan. 3	6⅞ July 11
8,800	108,400	South Penn Oil	25	15¼	30	Sale	34½	Sale	30 Dec. 2	34½ Dec. 31	21⅝ Mar. 28	34½ Dec. 31
400	1,800	So West Pa Pine Lines	50	34½	53	Sale	52	55	52½ Dec. 14	56 Dec. 9	44¼ Nov. 12	56 Dec. 9
		Spanish & General Corp Ltd										
2,300	36,100	Am dep rcts ord reg shs	£1	1/16	¼	⅜	¼	⅜	¼ Dec. 12	⅜ Dec. 7	1/16 Apr. 4	11/16 Sept. 19
100	1,100	Am dep rcts ord bear	1£	¼	⅞	¾	¼	⅞	½ Dec. 18	½ Dec. 18	¼ June 20	¾ Oct. 3
2,800	32,200	Square D Co class B com	*	[16] 70c	39½	41½	40	Sale	37½ Dec. 27	41½ Dec. 3	17 May 1	44 Oct. 22
2,700	19,400	Class A preferred	*	[16] 2.40	29⅝	30⅛	29	29½	29½ Dec. 30	30⅜ Dec. 13	29 May 29	40 Oct. 16
1,500	1,900	Stahl-Meyer Inc com	*	1⅝	2⅝	3½	2¾	Sale	2⅛ Dec. 28	3⅛ Dec. 18	1⅝ Apr. 29	3¼ Oct. 31
2,600	11,700	Standard Brewing Co	*	¼	⅜	½	½	¾	½ Dec. 4	⅞ Dec. 10	¼ Aug. 26	⅞ Dec. 10
2,450	8,900	Standard Cap & Seal com	5	23	33¼	Sale	33	34⅝	33 Dec. 2	36 Dec. 17	29¼ Mar. 30	36 Dec. 17
300	600	Standard Dredging com	*	[9] ¼	----	----	----	----	3⅞ Dec. 23	4¼ Dec. 11	2½ Aug. 24	4¼ Nov. 18
350	1,250	Preferred	*	[9] 1⅝	----	----	----	----	16 Dec. 11	16⅝ Dec. 12	5¾ July 24	17 Oct. 31
3,350	11,560	Standard Invest $5½ pref	*	10¼	31	Sale	34⅞	Sale	29½ Dec. 6	35 Dec. 10	10¼ Apr. 3	35 Dec. 10
10,900	226,000	Standard Oil (Kentucky)	10	13⅝	21⅝	Sale	21½	Sale	20⅞ Dec. 11	21¾ Dec. 4	18 Jan. 2	24 Nov. 19
1,900	15,900	Standard Oil (Nebraska)	25	7¾	11¼	Sale	11⅝	Sale	11 Dec. 3	12 Dec. 9	7¾ Mar. 18	12 May 16
14,400	108,130	Standard Oil (Ohio) com	25	11½	20⅜	Sale	22	Sale	19⅞ Dec. 5	23⅝ Dec. 9	11½ Mar. 30	23⅝ Dec. 9
775	3,375	5% pref	100	76½	92	94	96	Sale	92 Dec. 4	96 Dec. 31	89 Sept. 12	99½ May 13
8,300	64,500	Standard Power & Lt com	*	1	2¼	Sale	2⅞	Sale	2¼ Dec. 2	3¼ Dec. 14	1 Mar. 8	5 Aug. 13
12,100	81,100	Class B common	*	¾	1⅞	Sale	2½	Sale	1⅞ Dec. 2	2⅝ Dec. 13	¾ Apr. 24	4½ Aug. 14
250	3,000	Preferred	*	8	----	----	----	----	23 Dec. 9	28 Dec. 13	8 Oct. 2	28 Dec. 13
20,800	370,200	Standard Silver Lead	1	1/16	½	Sale	7/16	Sale	7/16 Dec. 4	½ Dec. 2	¼ Apr. 10	11/16 June 10
15,600	52,700	Starrett Corp com	1	¼	5/16	Sale	⅜	½	¼ Dec. 26	9/16 Dec. 2	¼ Oct. 3	1 Apr. 10
3,300	57,100	6% preferred	10	⅝	2¾	Sale	r2½	Sale	2⅜ Dec. 27	2¾ Dec. 2	⅝ Mar. 7	3⅜ Apr. 10
1,050	2,450	Steel Co of Can Ltd ord	*	32	----	----	----	----	56 Dec. 27	56⅞ Dec. 27	42½ Mar. 19	56⅞ Dec. 27
1,100	11,900	Stein (A) & Co com	*	5	12⅞	Sale	12⅞	13½	12¼ Dec. 12	13¼ Dec. 26	9½ Mar. 6	14¾ July 26
10	540	6½% pref	100	80	108	120	108	120	108 Dec. 23	108 Dec. 23	103 Jan. 8	108 Dec. 23
300	400	Sterchi Bros Stores Inc	*	2½	1⅝	----	2⅝	3¼	2¾ Dec. 13	3½ Dec. 7	2½ Nov. 29	3½ Dec. 7
100	4,100	Sterling Brewers Inc	1	[11] 2⅝	3⅝	3⅞	3⅝	4⅛	3¾ Dec. 13	3¾ Dec. 13	3 Oct. 18	4 Apr. 18
1,925	8,625	Stetson (John B) Co com	*	7¾	----	----	----	----	22 Dec. 3	27⅞ Dec. 5	10½ June 18	27⅞ Dec. 5
2,400	4,100	Stinnes (Hugo) Corp	5	⅞	----	----	⅞	1¼	⅞ Dec. 28	1½ Dec. 17	⅞ Dec. 28	2 Jan. 9
900	4,700	Stroock (S) & Co Inc	*	4½	15½	19⅞	18	22	18 Dec. 13	21¾ Dec. 10	6¼ Jan. 15	22 Nov. 13
20,200	150,700	Stutz Motor Car Co	*	¾	1⅛	Sale	1⅝	Sale	1⅛ Dec. 2	2 Dec. 6	¾ Sept. 6	3⅞ Feb. 16
4,100	24,400	Sullivan Machinery Co	*	5¾	----	----	16¾	17½	14⅛ Dec. 9	17½ Dec. 18	10 Mar. 8	15¼ Sept. 18
900	9,949	Sun Investing Co com	*	2½	5½	6⅛	5¾	6¾	5⅝ Dec. 27	6⅜ Dec. 13	2½ Mar. 27	6¾ Nov. 14
200	3,400	$3 conv pref	*	34	46	54	48	49½	47½ Dec. 27	47½ Dec. 27	40 Mar. 29	48½ Nov. 19
34,200	306,200	Sunray Oil	5	⅝	2½	Sale	2⅝	Sale	2¼ Dec. 18	2⅝ Dec. 4	⅞ Apr. 24	2⅞ Oct. 28
187,700	1,266,700	Sunshine Mining Co	10c	[30] 2.10	21	Sale	22⅝	Sale	19 Dec. 12	23½ Dec. 30	10¼ Jan. 15	25 June 11
------	200	Sutherland Paper Co	10	[9] 5¾	----	----	----	----	----	----	18½ Sept 10	19 Sept. 13
500	5,000	Swan-Finch Oil Corp	15	1¾	5	6	5	6	5 Dec. 10	5½ Dec. 24	2¼ Mar. 9	6 Nov. 18
12,000	314,200	Swift International	15	19⅝	33⅛	Sale	----	----	32 Dec. 16	33¾ Dec. 5	27⅜ Sept. 12	36¼ Apr. 22
900	11,200	Swiss-American Elec pref	100	32½	----	----	----	----	53 Dec. 23	55 Dec. 3	44 Oct. 31	58½ Feb. 21
25,700	96,900	Swiss Oil Corp	1	1	2⅞	Sale	4	Sale	2¾ Dec. 3	4 Dec. 26	2 Feb. 14	4 Dec. 26
------	150	Syracuse Ltg 6% pref	100	89	----	----	----	----	----	----	89 Apr. 9	100 Aug. 13
27,100	62,500	Taggart Corp com	*	¾	4⅝	Sale	5⅞	6¼	4⅜ Dec. 3	6½ Dec. 24	¾ June 1	6½ Dec. 24
2,800	37,800	Tampa Electric Co	*	21¾	35⅛	35½	35½	Sale	34 Dec. 6	35¾ Dec. 26	22½ Mar. 12	38⅛ Nov. 4
39,700	119,700	Tastyeast Inc class A new	1	¾	3⅜	Sale	3⅝	Sale	3⅛ Dec. 3	3⅝ Dec. 28	¾ July 16	3⅝ Nov. 27
28,300	654,900	Technicolor Inc common	*	7½	18¾	Sale	18⅝	Sale	16⅝ Dec. 28	19¼ Dec. 5	11⅝ Jan. 18	27 June 4
59,200	340,800	Teck Hughes Gold Mines	*	3⅝	4½	Sale	5	Sale	4⅜ Dec. 2	5¼ Dec. 10	3⅝ Jan. 29	5¼ Dec. 10
225	1,375	Tenn El Pow 7% 1st pref	100	45	70	Sale	----	----	70 Dec. 2	75½ Dec. 12	48 Feb. 6	76½ July 11
1,300	4,400	Tenn Products Corp com	*	5/16	----	----	½	⅞	½ Dec. 6	⅝ Dec. 9	5/16 July 10	¾ Jan. 28
116,000	363,700	Texas Gulf Producing	*	2½	3½	Sale	4¾	Sale	3¼ Dec. 3	4¾ Dec. 11	2½ Oct. 8	4¾ Dec. 11
------	805	Texas P & L 7% pref	100	75	----	----	----	----	----	----	75 Feb. 7	104 Nov. 20
9,000	94,400	Texon Oil & Land Co	*	4⅝	6⅛	Sale	6⅛	Sale	5⅝ Dec. 28	6½ Dec. 6	5 Mar. 14	6⅞ Jan. 4
1,350	16,450	Thermoid Co 7% pref	100	20	65	Sale	66	68½	62 Dec. 7	69 Dec. 26	22¼ May 7	69¾ Nov. 21
200	2,775	Tobacco & Allied Stocks	*	37¼	----	----	----	----	71 Dec. 5	73½ Dec. 12	60 Mar. 11	73½ Dec. 12
14,000	166,800	Tobacco Prod Exports	*	⅝	3¾	Sale	3½	Sale	3¼ Dec. 7	4 Dec. 12	1⅛ Feb. 11	4¼ Nov. 16
		Tobacco Secur Trust Co Ltd										
100	2,200	Am dep rcts ord reg shs	£1	18½	19	24	21⅜	25	20½ Dec. 6	20½ Dec. 6	19¾ Apr. 30	24 Jan. 7
200	3,700	Am dep rcts def reg	5s	4⅞	4¼	6	5¼	6	4⅞ Dec. 6	4⅞ Dec. 6	4⅞ Dec. 6	7 Jan. 7
300	8,150	Todd Shipyards Corp	*	18	32	34¾	31½	32⅜	31¾ Dec. 12	33 Dec. 12	23½ Jan. 31	34 Nov. 25
------	360	Toledo Edison 6% pref	100	51	----	----	----	----	----	----	68 Jan. 18	104 Nov. 12
210	440	7% preferred A	100	58½	----	----	109	Sale	106¾ Dec. 23	109 Dec. 11	83 Jan. 21	109 Oct. 23
2,700	6,500	Tonopah Belmont Develop	1	[21] 1/16	⅛	Sale	----	----	1/16 Dec. 4	⅛ Dec. 2	1/16 Nov. 8	⅜ Apr. 29
2,000	16,000	Tonopah Mining of Nev	1	1/16	⅝	⅞	⅞	Sale	⅝ Dec. 12	15/16 Dec. 30	½ Feb. 7	1¼ Apr. 29
31,300	200,800	Trans-Lux Pict Screen com	1	1½	4⅛	Sale	3½	Sale	3 Dec. 27	4¼ Dec. 5	2 Apr. 11	4⅝ Nov. 12
5,600	71,400	Tri-Continental Corp Warr		½	2	2⅛	2	Sale	1¾ Dec. 28	2⅛ Dec. 4	½ Mar. 18	2⅛ Sept. 11
		Triplex Safety Glass Ltd—										
300	3,100	Am rcts for ord. shs. reg	£1	11½	----	----	----	----	20⅝ Dec. 3	21⅛ Dec. 30	16⅛ July 19	21⅛ Dec. 30
------	1,200	Tri-State Tel & Tel 6% pfd	10	[19] 7¾	----	----	----	----	----	----	10⅛ June 3	11 Aug. 26
200	2,300	Trunz Pork Stores Inc	*	6¾	6⅞	9	6⅞	8¾	6¾ Dec. 3	6⅞ Dec. 3	6¾ Oct. 18	9 Jan. 2
		Tubize Chatillon Corp—										
14,300	98,500	Common	1	3	6⅝	Sale	6⅛	Sale	5 Dec. 20	6⅝ Dec. 2	3 Apr. 18	8¼ Oct. 16
2,200	26,900	Class A	1	9½	27	Sale	23	24	22⅛ Dec. 18	27 Dec. 2	10⅝ July 18	29 Nov. 19
15,250	148,050	Tung Sol Lamp Wks com	1	2¾	10¾	11	12	Sale	10 Dec. 17	12 Dec. 4	3¼ Apr. 2	12 Nov. 25
1,600	16,500	$3 conv preferred	*	12	----	----	----	----	46½ Dec. 5	50 Dec. 11	29 Jan. 16	50 Dec. 11
4,800	4,800	80-cent div pref		13⅞	----	----	14¾	Sale	13⅞ Dec. 18	15 Dec. 30	13⅞ Dec. 18	15 Dec. 30

For footnotes see page 56.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.)	Par									
1,200	7,100	Unexcelled Mfg Co Inc	10	2					2⅛ Dec. 9	2⅞ Dec. 11	2⅛ Dec. 9	4 Sept. 9
400	5,600	Union Amer Invest com	*	16	25½	26	26	29	26 Dec. 6	26½ Dec. 12	19½ Mar. 13	26½ Dec. 12
		Union Elec Lt & Pow (Ill)—										
------	25	6% Preferred	100	103½							103½ June 26	103½ June 26
6,500	42,500	Union Gas of Canada	*	3	9	Sale	9⅛	Sale	7¾ Dec. 14	9⅛ Dec. 31	4 May 24	9⅞ Nov. 14
------	200	Union Oil Calif debt rights		⅛							⅛ June 13	⅛ June 13
4,900	33,700	Union Tobacco Co common	*	1/16			⅛	Sale	⅛ Dec. 3	3/16 Dec. 11	⅛ Jan. 16	¼ Jan. 2
------	50	Union Traction Co	50	[21] 3½	4¼	6½	3½	5½			4 June 6	5 Apr. 24
		United Aircraft & Transp—										
5,100	20,700	Warrants		3	9	9⅞	16	Sale	9½ Dec. 9	16½ Dec. 31	3⅜ Mar. 22	16½ Dec. 31
------	22,100	United Carr Fastener com	*	5⅛							14¼ Jan. 11	20 Aug. 13
		United Chemicals Inc—										
100	6,000	Common	*	2⅛	6	7⅞	6	7½	8 Dec. 7	8 Dec. 7	2⅝ Mar. 14	8 Dec. 7
------	3,600	$3 cum partic pref	*	13	37	39	34	38¾			21⅛ Apr. 5	40 Aug. 8
24,400	135,300	United Corp warrants		⅜	1⅜	Sale	1⅜	Sale	1 Dec. 13	1⅜ Dec. 2	⅜ Mar. 9	1¾ Aug. 22
29,800	75,600	United Dry Docks com	*	1/16	¼	⅜	⅞	Sale	⅜ Dec. 3	1¼ Dec. 7	5/16 Apr. 18	1½ Dec. 7
254,700	1,447,075	United Gas common	1	⅞	3⅛	Sale	4¼	Sale	2⅜ Dec. 20	4¼ Dec. 30	⅞ Mar. 14	4⅞ Sept. 6
13,300	219,800	$7 preferred	*	15	77	78	81	Sale	72¾ Dec. 6	81 Dec. 31	35 Mar. 6	84 Sept. 27
35,700	201,400	Warrants		⅛	9/16	⅝	⅝	Sale	⅜ Dec. 21	¾ Dec. 30	⅛ Mar. 11	15/16 Aug. 19
70	1,040	United G & E 7% pref	100	46	86	Sale	84¼	Sale	84¼ Dec. 31	88 Dec. 18	54 Jan. 2	88 Dec. 18
96,300	629,700	United Lt & Power com A	*	⅝	2⅝	Sale	3½	Sale	2½ Dec. 3	3⅝ Dec. 30	⅝ Mar. 13	3⅝ Dec. 30
4,400	41,000	Common class B	*	1	3⅛	4⅛	5½	6	4 Dec. 16	6⅜ Dec. 27	1 Feb. 19	7 Aug. 12
54,200	518,100	$6 conv 1st pref	*	3½	22⅛	Sale	30⅛	Sale	21 Dec. 3	31½ Dec. 31	3½ Mar. 14	31½ Dec. 31
1,300	2,558	United Milk Products com	*	3					4¼ Dec. 7	8½ Dec. 28	3 Jan. 9	8½ Dec. 28
190	590	$3 preferred	*	20					40 Dec. 17	45 Dec. 23	29 Jan. 15	45 Dec. 23
		United Molasses Co Ltd—										
4,100	54,500	Am dep rcts for ord reg	£1	2¼	4⅝	4⅞	5⅛	5¼	4¾ Dec. 3	5⅛ Dec. 17	4¼ Jan. 3	5¼ Jan. 24
------	10	United N J RR & Canal Co	100	194							251 Oct. 30	251 Oct. 30
3,400	31,300	Unit Profit Sharing com	*	½	1⅜	1⅝	1⅛	1⅜	1 Dec. 14	1⅜ Dec. 5	½ Mar. 5	1¾ June 8
100	900	Preferred	10	6	8¼	9½	8	8¾	8¼ Dec. 5	8¼ Dec. 5	7¼ Feb. 13	9 Sept. 20
6,175	45,850	United Shoe Mach com	25	47	85	Sale			84 Dec. 30	88½ Dec. 10	70 Jan. 2	88½ Dec. 10
490	4,040	Preferred	*	30¾					38 Dec. 14	40 Dec. 3	36 Jan. 16	40½ Aug. 8
300	500	U S Dairy Prod class A com	*	¼	½	1	⅝		⅞ Dec. 3	1 Dec. 10	¼ Oct. 11	1 Dec. 10
2,400	6,300	Class B com	*	⅛	¼	¾	¼	⅝	¼ Dec. 24	⅝ Dec. 11	⅛ July 3	⅝ Dec. 11
162,200	298,100	U S Elec Pow com w w	1	⅛	5/16	Sale	⅛	Sale	⅛ Dec. 5	¼ Dec. 2	⅛ Jan. 17	⅝ Aug. 22
------	7,800	Stock purchase warrants		1/32							1/32 Jan. 2	3/32 Jan. 2
2,300	6,000	U S Finishing common	*	⅝	1	Sale	1⅛	1¼	1 Dec. 2	1⅞ Dec. 10	¾ Mar. 14	2 Jan. 3
------	100	Preferred	100	5							5 Oct. 15	5¼ Nov. 20
46,400	346,400	U S Foil class B	*	5⅛	18¾	Sale	23½	Sale	18⅝ Dec. 3	23¾ Dec. 31	10⅛ Mar. 15	23¾ Dec. 31
3,800	55,600	U S & Internat Sec com	*	⅝	2	Sale	2	Sale	1⅞ Dec. 2	2 Dec. 2	⅝ Mar. 13	2 Aug. 22
800	31,600	1st preferred with warr	*	39⅞	76	80	78½	Sale	76¼ Dec. 11	78½ Dec. 31	41¼ Apr. 1	80¾ Nov. 27
2,300	15,100	U S Lines Inc pref	*	5/16	1⅛	1¼	1	Sale	⅞ Dec. 20	1⅜ Dec. 26	¼ Apr. 9	1⅜ Nov. 8
1,500	8,050	U S Playing Card com	10	[12] 14⅝	35	Sale	33⅞	34½	33½ Dec. 28	35½ Dec. 10	30¼ Mar. 19	38⅝ May 21
5,300	16,600	U S Radiator common	*	1½	4½	4⅝	5	Sale	4⅝ Dec. 3	5¾ Dec. 10	1¾ June 28	5¾ Nov. 22
1,775	8,930	7% preferred	100	[16] 5	30½	Sale	31½	Sale	30 Dec. 2	34½ Dec. 12	10 July 16	39 Nov. 27
200	2,300	U S Rubber Reclaiming	*	½	⅝	1⅛	11/16	1	¾ Dec. 12	¾ Dec. 12	½ Feb. 4	1⅜ Aug. 16
15,000	64,900	United Stores Corp com vtc	*	¼	1/16	Sale	⅝	Sale	⅛ Dec. 28	1 Dec. 2	½ Mar. 25	1⅜ Jan. 4
11,600	170,000	United Verde Extension	50c	2½	3	Sale	3	3⅛	3 Dec. 2	3⅜ Dec. 9	2½ Oct. 2	4⅛ June 22
190,000	477,900	United Wall Paper	2	1	3⅝	Sale	4	Sale	3½ Dec. 2	4⅝ Dec. 10	1⅛ Aug. 1	4⅝ Dec. 10
2,000	4,800	Universal Consol Oil Co	10	[27] 1.20					8 Dec. 10	8½ Dec. 12	3¼ Jan. 22	8½ Dec. 12
1,200	6,950	Universal Insurance	8	5½	17	Sale	20	20¾	16 Dec. 10	20½ Dec. 26	7 Jan. 31	20½ Dec. 26
600	3,200	Universal Pictures com	1	1	6	Sale	5	5½	5¼ Dec. 4	6 Dec. 2	2 Aug. 7	8 Nov. 25
2,100	20,350	Universal Products Co	*	[16] 4½	25	Sale	24	Sale	x23 Dec. 18	26 Dec. 24	13 July 25	27⅝ Oct. 25
3,900	40,400	Utah Apex Mining Co	5	⅝	¾	⅞	⅞	Sale	⅝ Dec. 16	⅞ Dec. 5	⅝ July 17	1¾ Jan. 3
1,175	23,100	Utah Power & Light pref	*	13¼			r45	Sale	44⅝ Dec. 24	x48½ Dec. 9	16 Jan. 8	52¼ Nov. 8
------	300	Utah Radio Prod com	*	[9] ½							1 Aug. 8	3 Oct. 9
150	375	Utica Gas & Elec 7% pf	100	77			94	Sale	91 Dec. 21	94 Dec. 31	84 Apr. 15	100 Aug. 6
8,000	96,500	Utility Equities com	*	¾	3⅞	4	4	Sale	3⅝ Dec. 17	4¼ Dec. 31	⅞ Mar. 11	5⅜ Nov. 8
2,450	17,925	Priority Stock	*	30	75¾	Sale	77	79½	75¼ Dec. 2	79¾ Dec. 16	43¼ Jan. 28	79¾ Dec. 16
4,600	32,400	Utility & Ind Corp com	*	[9] ¼	1	Sale	⅞	1	¾ Dec. 10	1 Dec. 2	¼ May 21	1⅞ Aug. 15
6,900	33,900	Preferred	*	[9] ⅞	3	Sale	3⅝	Sale	2⅞ Dec. 5	3⅝ Dec. 11	1 Mar. 13	4½ Aug. 14
26,400	293,700	Util Pow & Light com	1	[9] ¼	1	Sale	1⅛	Sale	⅞ Dec. 23	1⅛ Dec. 5	¼ Feb. 28	1¾ Aug. 22
3,575	44,775	7% preferred	100	3¾	16½	Sale	18	Sale	13 Dec. 20	18 Dec. 31	3⅝ Mar. 5	18 Dec. 31
400	2,500	Venezuela Mex Oil Corp	10	1½					2⅞ Dec. 13	4 Dec. 7	1½ Mar. 13	4 Dec. 7
26,300	89,800	Venezuelan Petroleum	5	⅝	1¾	Sale	1⅝	Sale	1¼ Dec. 24	2 Dec. 7	5/16 Jan. 2	2¼ Oct. 28
10	20	Virginia Pub Serv 7% pref	100	[23] 31¼					84 Dec. 16	84 Dec. 16	84 Dec. 16	88 Nov. 22
------	70	Virginian Ry v t c com	100	67							67 Nov. 8	76 Nov. 13
2,700	6,800	Vogt Mfg Corp	*	2¾	14¼	16	21	Sale	14¼ Dec. 3	21 Dec. 31	8 Jan. 16	21 Dec. 31
13,800	69,500	Waco Aircraft Co	*	3⅛	7⅜	Sale	8½	Sale	5½ Dec. 18	9 Dec. 31	3⅛ Mar. 22	9 Dec. 31
700	1,800	Wahl (The) Co common	*	[9] ¾					5 Dec. 20	6 Dec. 11	2 Aug. 8	6 Dec. 11
1,800	9,300	Waitt & Bond Inc class A	*	3¼	9½	11	8⅞	9⅞	9 Dec. 20	9⅞ Dec. 11	4¾ Feb. 20	11 Nov. 20
1,200	6,800	Class B	*	½	1½	2⅛	1¼	1¾	1¼ Dec. 20	1⅝ Dec. 6	½ Mar. 13	2 Nov. 25
18,200	35,000	Walgreen Co warrants		⅛	5/16	Sale			⅛ Dec. 20	⅜ Dec. 2	⅛ Dec. 20	1¾ Jan. 25
		Walker (Hiram) Gooderham										
36,200	500,710	& Worts common	*	20½	30⅞	Sale	33½	Sale	30 Dec. 21	33½ Dec. 31	22¾ Oct. 9	34¾ Nov. 18
5,400	44,100	Preferred	*	12⅛	17¼	17⅝	17⅝	17⅞	17⅛ Dec. 3	17⅞ Dec. 6	16¾ Jan. 11	18⅛ Mar. 1
400	10,200	Walker Mining	1	7/16					1⅜ Dec. 17	1¾ Dec. 28	⅝ Jan. 11	1⅞ Sept. 23
------	3,500	Watson (John Warren) Co	*	⅛							⅛ Jan. 3	¼ Jan. 8
45,300	359,700	Wayne Pump Co common	*	12¼	20⅝	Sale	19½	Sale	19 Dec. 28	21⅝ Dec. 6	12¼ Aug. 28	22 Nov. 25
51,500	229,400	Wenden Copper Mining	1	1/16	⅛	Sale	⅛	Sale	1/16 Dec. 4	⅛ Dec. 2	1/16 June 11	¼ Mar. 8
2,000	51,100	Western Air Express Corp	1	2	4⅞	Sale	4½	Sale	4⅛ Dec. 13	4⅞ Dec. 2	2 Jan. 17	5⅞ Oct. 7
4,100	31,550	Western Auto Supply com A	*	17	36	42½	39¾	Sale	35 Dec. 26	41¾ Dec. 4	44½ Nov. 25	60¾ Mar. 18
150	1,450	Western Cartridge 6% pf	100	62½					99⅝ Dec. 5	100 Dec. 5	98 Jan. 10	102 July 11
		Western Maryland Ry—										
130	825	7% 1st preferred	100	35					70 Dec. 4	80 Dec. 11	46½ Mar. 14	80 Dec. 11
20	480	Western Power 7% pref	100	65					104 Dec. 11	104 Dec. 11	74⅝ Mar 16	107 Nov. 21
		Western Tablet & Stationery										
1,000	17,900	Common v t c	*	6½	16⅝	17½	15¾	15⅞	15⅝ Dec. 28	17 Dec. 5	12 Feb. 5	17¾ Sept. 28
------	50	Westmoreland Coal Co	*	[21] 4¾							7 June 27	7½ June 27
------	25	Westmoreland Inc	*	[21] 6⅝							12 Aug. 12	12 Aug. 12
		West Texas Utilities Co—										
75	825	$6 preferred	*	22					58¾ Dec. 4	63½ Dec. 19	28 Jan. 15	63½ Dec. 19
		Westvaco Chlorine Prod—										
275	2,720	7% preferred	100	60					100½ Dec. 3	102½ Dec. 3	99 Jan. 2	105 June 11
7,600	167,200	W Va Coal & Coke com	*	⅜	4½	4¾	4	Sale	3¾ Dec. 27	4¾ Dec. 9	3 June 1	5¾ Oct. 17
1,500	7,900	Williams (R C) & Co	*	7	9	10	8¼	8½	8 Dec. 21	9⅜ Dec. 7	7 July 17	17½ Jan. 4
600	6,100	Williams Oil-O-Matic Htg	*	2¼					10½ Dec. 6	12⅜ Dec. 16	3 Apr. 8	13⅞ Nov. 7
20,000	27,600	Wil-Low Cafeterias com	1	⅜	⅞	Sale	1¼	Sale	⅞ Dec. 2	1½ Dec. 6	⅜ Sept. 24	1½ Dec. 6
12,100	17,300	Convertible preferred	*	2¼	7⅜	Sale	10⅝	Sale	7⅜ Dec. 2	11¼ Dec. 21	2¼ June 20	11¼ Dec. 21
2,800	14,500	Wilson Jones Co com	*	9	26	26¾	30	32	26½ Dec. 7	32½ Dec. 27	18 Jan. 2	32½ Dec. 27
------	100	Winnipeg Electric Co	*	1¼							1¼ July 31	1¼ July 31
------	20	Wisconsin P & L 7% pref	100	26¼							62¾ Nov. 7	62¾ Nov. 7
------	100	Wolverine Port Cement	10	[16] 1½							3¼ June 13	3¼ June 13
4,500	87,700	Woodley Petroleum Corp	1	2	5¼	5½	5¾	Sale	5¼ Dec. 3	5¾ Dec. 31	3½ Jan. 9	6⅛ Sept. 18
		Woolworth (F W) Ltd—										
2,500	28,900	Am dep rcts ord shares	5s	17⅛	28	28½	28⅝	Sale	28 Dec. 20	28⅝ Dec. 31	24 Mar. 14	28⅞ Nov. 14
66,200	776,300	Wright-Hargreaves Ltd	*	5¾	7¾	Sale	7⅝	Sale	7½ Dec. 16	8⅞ Dec. 13	6¾ Aug. 23	10 Mar. 4
21,800	226,600	Yukon Gold Co	5	⅝	1⅞	Sale	2	Sale	1⅝ Dec. 19	2⅛ Dec. 26	½ Mar. 13	2⅛ July 15
		BONDS										
$	$											
3,000	86,000	Abbott's Dairy 6s	1942	86½					105¼ Dec. 9	105¼ Dec. 9	102 Jan. 4	107 Oct. 19
370,000	3,687,000	Alabama Power 4½s	1967	44½	83¾	Sale	83	Sale	81½ Dec. 16	84½ Dec. 6	66¼ Jan. 3	90 July 9
69,000	1,110,000	1st & ref 5s	1956	55			96¾	Sale	96⅛ Dec. 26	99¼ Dec. 3	83¾ Jan. 2	101½ July 9
131,000	1,825,000	5s	1968	47½	91½	Sale	86½	Sale	86¼ Dec. 26	91½ Dec. 2	73 Jan. 15	95¾ July 6
143,000	2,339,000	1st 5s	1946	63	104¾	Sale	103¼	Sale	102¾ Dec. 26	105 Dec. 3	88¼ Jan. 3	105¼ Nov. 23
202,000	3,496,000	1st & ref 5s	1951	54½	100¾	Sale	98	Sale	97½ Dec. 27	101 Dec. 2	83¾ Jan. 2	101¼ July 10
161,000	1,731,000	Aluminum Co s f deb 5s	1952	92¾	107	Sale	107¾	Sale	106 Dec. 24	107¾ Dec. 30	105¾ Jan. 16	108 Sept. 3
------	18,000	5s called	1952	105							105 Aug. 15	105½ July 15
147,000	3,241,000	Aluminium Ltd 5s	1948	59	103	Sale			103 Dec. 2	104¼ Dec. 30	97¼ Jan. 4	104¼ Dec. 30
32,000	151,000	Am Community Pow 5½s	1953	1⅝					2¼ Dec. 6	3½ Dec. 27	1⅛ July 11	5½ Aug. 19
32,000	1,547,000	Amer Elec Pow deb 6s	1957	7½			13¾	Sale	13 Dec. 23	14 Dec. 5	7½ Mar. 26	17½ July 11
------	10,000	6s series A reg	1957								8 Mar. 8	8 Mar. 8
386,000	11,467,000	Amer Gas & Elec deb 5s	2028	64	106⅛	Sale	106¾	Sale	106 Dec. 2	107 Dec. 11	89¼ Jan. 2	107 Oct. 16
6,000	1,084,000	Amer Gas & Power 6s	1939	13¾					45 Dec. 11	47 Dec. 3	18 Jan. 29	47 Dec. 3
6,000	1,681,000	5s	1953	12¼					38 Dec. 12	39 Dec. 11	17¼ Jan. 29	41½ Nov. 20
		American Power & Light										
1,014,000	18,746,000	6s without warrants	2016	38¼	91⅝	Sale	92⅝	Sale	91 Dec. 5	93⅛ Dec. 11	50¾ Jan. 5	96¾ Oct. 26
------	1,000	6s registered	2016								90 Oct. 9	90 Oct. 9
34,000	764,000	Amer Radiator deb 4½s	1947	97¼	104¼	Sale			102⅝ Dec. 27	104¾ Dec. 4	102⅝ Dec. 27	106 Feb. 7
261,000	6,094,000	Amer Rolling Mills 5s	1948	62	104¼	Sale	103⅜	Sale	103⅜ Dec. 31	105 Dec. 4	94½ Apr. 3	105 Dec. 4
115,000	2,407,000	Amer Seating 6s	1936	41	100¼	Sale	100¾	Sale	100⅛ Dec. 5	101½ Dec. 18	74 Jan. 4	101½ Dec. 18
150,000	3,908,000	Appalachian El Pr 5s	1956	64	105¼	Sale	106½	Sale	104⅞ Dec. 2	106½ Dec. 9	101 Jan. 2	106½ Dec. 9

For footnotes see page 56.

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Aggregate Sales In December	Aggregate Sales 12 Months 1935	New York Curb Exchange	Low from July 1 1933 to Dec. 31 1935	Prices in December: Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935: Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS (Continued)**									
17,000	917,000	Appalachian Power 6s...2024	58	----	----	113⅛	Sale	110½ Dec. 6	113¾ Dec. 2	84½ Jan. 17	113¾ Dec. 2
7,000	205,000	5s...1941	99	----	----	----	----	108 Dec. 16	108½ Dec. 13	105½ Feb. 9	109 Mar. 18
460,000	6,575,000	Arkansas Pr & Lt 5s...1956	50	97½	Sale	98¾	Sale	97 Dec. 3	98¾ Dec. 31	73¾ Jan. 3	98¾ Dec. 31
653,000	7,767,000	Associated Elec 4½s...1953	20½	59	Sale	56½	Sale	53 Dec. 17	60⅞ Dec. 5	29½ Feb. 27	64¾ Nov. 8
96,000	626,000	Assoc Gas & Elec 4½s...1948	9¾	32	Sale	28	Sale	24 Dec. 23	32⅞ Dec. 9	13 Feb. 28	37 Nov. 8
------	13,000	4½s registered...1948	----	----	----	----	----	----	----	22½ Sept. 26	24 July 3
622,000	9,020,000	5s...1968	11½	32½	Sale	30	Sale	25⅝ Dec. 21	35⅞ Dec. 4	12 Mar. 15	39 Nov. 8
3,000	39,000	Registered	----	----	----	----	----	26 Dec. 17	34½ Dec. 7	13 Mar. 6	38 Nov. 8
160,000	1,346,000	5½s inv ctfs...1938	12	40½	Sale	35	Sale	31 Dec. 20	43¼ Dec. 4	14¼ Mar. 15	45½ Nov. 8
3,000	6,000	5½s inv ctfs reg...1938	----	----	----	----	----	42 Dec. 3	42 Dec. 3	41 Nov. 1	42 Dec. 3
826,000	9,277,000	4½s series C...1949	9¼	31¼	Sale	27½	Sale	24⅛ Dec. 23	33½ Dec. 4	11 Mar. 16	37 Nov. 8
------	2,000	4½s registered...1949	----	----	----	----	----	----	----	22¼ July 25	22¼ July 25
65,000	1,451,000	5½s...1977	11	37¼	Sale	----	----	30 Dec. 21	39 Dec. 9	14½ Mar. 15	44 Nov. 8
759,000	7,666,000	Conv deb 5s...1950	11	32⅝	Sale	30	Sale	25¼ Dec. 23	35⅞ Dec. 4	12½ Mar. 16	39½ Nov. 8
48,000	657,000	Assoc Rayon Corp 5s...1950	38½	----	----	75¼	Sale	74½ Dec. 24	76½ Dec. 19	60 Apr. 16	77 Oct. 30
93,000	3,132,000	Assoc Tel & Tel 5½s A...1955	34	78¼	Sale	78½	Sale	77¼ Dec. 12	79 Dec. 5	57⅝ Jan. 2	79 Dec. 5
83,000	2,902,000	Assoc Tel Util 5½s...1944	9	32	Sale	27⅛	Sale	27⅛ Dec. 31	32 Dec. 4	14½ Jan. 30	33 Nov. 30
57,000	3,091,000	Certificates of deposit	8	32	Sale	----	----	28½ Dec. 18	32 Dec. 2	14½ Jan. 29	33 Nov. 30
12,000	296,000	2-year 6% secured notes...'33	13½	----	----	77	Sale	77 Dec. 3	78½ Dec. 5	20 Jan. 8	78½ Dec. 5
8,000	596,000	Certificates of deposit	13¼	----	----	----	----	75 Dec. 3	78 Dec. 3	20 Jan. 10	78 Dec. 3
38,000	621,000	Atlas Plywood 5½s...1943	47	94½	Sale	95½	Sale	94¼ Dec. 2	96 Dec. 13	78 Mar. 22	96 Dec. 13
		Baldwin Locomotive Works									
176,000	2,238,000	6s with warrants...1938	32½	82	Sale	r76	Sale	75 Dec. 28	86 Dec. 10	32½ Apr. 17	89 Nov. 21
860,000	7,934,000	6s without warrants...1938	30½	78	Sale	74¼	Sale	69½ Dec. 28	79¾ Dec. 10	30½ Apr. 16	81¼ Nov. 21
61,000	1,364,000	Bell Tel of Canada 5s...1955	98	113½	Sale	114¾	Sale	113½ Dec. 2	114⅞ Dec. 28	109½ Mar. 6	115½ Apr. 26
45,000	1,358,000	1st M 5s ser B June 1 1957	97	115	Sale	116¼	Sale	115 Dec. 2	116½ Dec. 9	111½ Feb. 4	118¼ Apr. 26
24,000	614,000	5s series C...1960	97½	115¾	Sale	----	----	115¾ Dec. 2	117 Dec. 7	112¼ Jan. 5	120 July 29
36,000	529,000	Bethlehem Steel 6s...1942	102	134	Sale	134	Sale	133 Dec. 26	135½ Dec. 12	126¾ Jan. 25	138 July 5
15,000	301,000	Binghamton L H & P 5s...1946	76¼	----	----	----	----	105¾ Dec. 5	106¼ Dec. 13	102⅞ Jan. 25	107⅜ Oct. 8
222,000	3,833,000	Birmingham Elec 4½s...1968	45¼	90¼	Sale	90¼	Sale	88¼ Dec. 4	90½ Dec. 14	69¼ Jan. 12	91⅞ Aug. 19
96,000	1,085,000	Birmingham Gas 5s...1959	38¾	76¼	Sale	----	----	74⅜ Dec. 21	78 Dec. 2	56 Jan. 3	80½ Aug. 21
7,000	204,000	Boston Consol Gas 5s...1947	102¾	----	----	----	----	106¼ Dec. 4	107¾ Dec. 12	106 May 13	109 Jan. 28
48,000	1,061,000	Broad River Power 5s A...1954	29	90	Sale	----	----	87 Dec. 19	90¾ Dec. 3	70 Jan. 15	91½ Aug. 3
6,000	137,000	Buffalo Gen Elec 5s...1956	102	----	----	----	----	105 Dec. 16	105½ Dec. 24	105 Apr. 30	110 May 24
11,000	265,000	1st & ref 5s...1939	102¼	----	----	----	----	107½ Dec. 3	107½ Dec. 3	106⅜ Aug. 16	109¼ Jan. 11
87,000	1,703,000	Canada Nor Power 5s...1953	71	101⅞	Sale	103⅛	Sale	101¼ Dec. 2	103⅛ Dec. 31	97 Apr. 3	103⅛ Dec. 31
141,000	2,617,000	Canadian Pacific Ry 6s...1942	98	111¼	Sale	111	Sale	110⅜ Dec. 23	111¼ Dec. 2	105 Mar. 13	112½ Jan. 12
------	1,000	6s registered...1942	----	----	----	----	----	----	----	105 Oct. 3	105 Oct. 3
96,000	690,000	Capital Admin 5s A x w...1953	65	104	Sale	105	Sale	104 Dec. 2	105⅛ Dec. 23	88½ Jan. 4	105¼ Nov. 6
510,000	7,218,000	Carolina Pr & Lt 5s...1956	46⅞	98⅜	Sale	99⅝	Sale	98⅛ Dec. 2	99⅝ Dec. 31	83¾ Jan. 2	100⅛ May 6
24,000	519,000	Cedar Rap Mfg & Pow 5s...1953	94⅝	----	----	----	----	111¾ Dec. 9	113 Dec. 2	109 Aug. 28	113¼ Aug. 3
72,000	1,930,000	Cent Arizona L & P 5s...1960	72½	----	----	105½	Sale	105⅛ Dec. 5	106 Dec. 4	89 Jan. 2	106 Dec. 4
42,000	164,000	Central German Pow 6s...1934	33¾	----	----	----	----	42 Dec. 7	42 Dec. 7	39 Mar. 18	44½ June 4
65,000	175,000	Cent Illinois Light 5s...1943	99	107½	Sale	----	----	107½ Dec. 2	108⅜ Dec. 9	106 Apr 30	109¼ Mar. 28
334,000	5,658,000	Cent Ill Pub Serv 4½s F...1967	45½	94½	Sale	94⅛	Sale	93½ Dec. 17	94⅝ Dec. 2	67 Jan. 2	94⅝ Dec. 2
127,000	1,759,000	5s series E...1956	50	100	Sale	101¼	Sale	100 Dec. 2	101¾ Dec. 9	76½ Jan. 2	101¾ Dec. 9
186,000	2,434,000	5s Series G...1968	49	99¾	Sale	99¾	Sale	99⅛ Dec. 10	99⅞ Dec. 3	75 Jan. 2	99⅞ Dec. 3
76,000	1,054,000	4½s series H...1981	46	93¾	Sale	93½	Sale	93¼ Dec. 4	94¼ Dec. 19	67¼ Jan. 2	94¼ Nov. 22
62,000	2,148,000	Cent Maine Pow 4½s E...1957	72	----	----	----	----	103¼ Dec. 4	104 Dec. 10	95¼ Jan. 4	104 Dec. 10
11,000	854,000	5s series D...1955	80	105	Sale	----	----	104⅝ Dec. 20	105 Dec. 2	101 Jan. 4	106 Oct. 14
145,000	1,255,000	Cent Ohio Lt & Pr 5s A...1950	55¾	97½	Sale	98¾	Sale	97½ Dec. 2	98¾ Dec. 7	72 Jan. 2	98¾ Dec. 7
165,000	1,805,000	Central Power 5s ser D...1957	37½	----	----	92½	Sale	86½ Dec. 3	92½ Dec. 31	59 Jan. 7	92½ Dec. 31
760,000	9,197,000	Central Pow & Lt 5s...1956	37½	81⅞	Sale	82½	Sale	81⅛ Dec. 20	83½ Dec. 12	59¾ Jan. 2	84⅜ Aug. 2
616,000	8,589,000	Cent States Elec 5s...1948	25	63½	Sale	62½	Sale	61½ Dec. 28	65¼ Dec. 9	26 Mar. 13	66 Nov. 19
867,000	3,227,000	5½s without warrants...1954	25½	64	Sale	64	Sale	61½ Dec. 20	65⅞ Dec. 5	25½ Mar. 13	67¼ Nov. 8
392,000	4,676,000	Cent States Pr & Lt 5½s...1953	29	66¾	Sale	72⅛	Sale	66⅝ Dec. 3	72¼ Dec. 31	48⅝ Jan. 4	72¼ Dec. 31
		Chicago Dist El Generating									
176,000	4,448,000	4½s series A...1970	62	----	----	105¾	Sale	104½ Dec. 19	105¾ Dec. 31	92¼ Jan. 2	105¾ Dec. 31
		Chicago Junction Rys &									
27,000	248,000	Union Stock Yards 5s...1940	90	----	----	----	----	108 Dec. 7	109 Dec. 27	105½ Jan. 3	110½ May 28
102,000	1,355,000	Chic Pneum Tool 5½s...1942	51¼	----	----	----	----	102⅜ Dec. 26	103¼ Dec. 23	87⅞ Jan. 2	103¼ Dec. 23
226,000	1,608,000	Chic Rys 5s ctfs of dep...1927	43	70½	Sale	72¼	Sale	69 Dec. 19	72¾ Dec. 30	65½ Jan. 7	80 June 4
58,000	644,000	Cincinnati Street Ry 5½s 1952	40½	----	----	87	Sale	87 Dec. 20	88¼ Dec. 10	58 Feb. 14	89¾ Aug. 22
56,000	436,000	6s series B...1955	47	----	----	93	Sale	90¾ Dec. 2	93 Dec. 24	66½ Feb. 27	93 Aug. 27
239,000	2,423,000	Cities Service 5s...1966	28⅝	----	----	70½	Sale	64 Dec. 2	70½ Dec. 31	30⅝ Mar. 19	70½ Dec. 31
------	13,000	Registered	----	----	----	----	----	----	----	32¼ Mar. 7	66 Nov. 13
2,668,000	42,561,000	Conv deb 5s...1950	28¾	64⅞	Sale	69½	Sale	64⅛ Dec. 2	70¾ Dec. 18	29⅝ Feb. 28	70¾ Dec. 18
1,000	15,000	Registered	----	----	----	----	----	a69¼ Dec. 20	a69¼ Dec. 20	29¼ Feb. 28	60½ Oct. 29
384,000	3,800,000	Cities Service Gas 5½s...1942	43⅞	94½	Sale	98½	Sale	93¾ Dec. 5	99 Dec. 31	63½ Jan. 2	99 Dec. 31
91,000	1,644,000	Cities Serv Gas Pipe L 6s...1943	55	----	----	103½	Sale	103 Dec. 10	103¾ Dec. 4	84¼ Jan. 14	103¾ Dec. 4
------	1,000	6s registered...1943	----	----	----	----	----	----	----	87 Jan. 26	87 Jan. 26
1,612,000	13,874,000	Cities Service P & L 5½s...1952	27½	60	Sale	66	Sale	59⅛ Dec. 3	67⅞ Dec. 23	26½ Feb. 28	67⅞ Dec. 23
------	3,000	5½% registered...1952	26½	----	----	----	----	----	----	36⅛ Apr. 6	37¼ Apr. 20
568,000	5,653,000	5½s gold deb...1949	----	60	Sale	66¾	Sale	59⅛ Dec. 3	68 Dec. 23	27¼ Feb. 28	68 Dec. 23
		Commerz und Privat									
38,000	623,000	Bank 5½s...1937	33	----	----	----	----	36 Dec. 20	40 Dec. 3	33½ Aug. 21	47 Feb. 11
65,000	989,000	Commonw Edison 4½s...1957	79¾	112	Sale	----	----	110¼ Dec. 26	112 Dec. 2	104¼ Jan. 4	113 Nov. 14
55,000	923,000	5s series A...1953	86½	----	----	112	Sale	110½ Dec. 3	112 Dec. 31	109⅛ Jan. 2	113⅜ July 23
------	1,000	5s series A reg...1953	----	----	----	----	----	----	----	110½ Aug. 12	110½ Aug. 12
27,000	756,000	5s series B...1954	86½	----	----	113	Sale	111¾ Dec. 9	113 Dec. 31	109 Jan. 4	113⅛ Nov. 27
24,000	1,134,000	4½s series C...1956	80¼	----	----	110⅝	Sale	110⅝ Dec. 28	112½ Dec. 5	105⅛ Jan. 2	113¾ Nov. 14
------	1,000	4½s series C reg...1956	----	----	----	----	----	----	----	110 Aug. 21	110 Aug. 21
688,000	10,976,000	4s series F...1981	69½	105⅜	Sale	105⅝	Sale	105⅛ Dec. 3	106 Dec. 12	94¾ Jan. 2	106 Dec. 12
------	1,000	4s series F reg...1981	----	----	----	----	----	----	----	101 Apr. 17	101 Apr. 17
248,000	1,439,000	3¾s series H...1965	98¾	102¾	Sale	103¾	Sale	102¾ Dec. 2	104 Dec. 12	98¾ Aug. 28	104 Dec. 12
344,000	4,567,000	Com'w'lth Subsid 5½s A...1948	54	102¾	Sale	104¼	Sale	102¾ Dec. 2	104½ Dec. 7	85 Jan. 16	105 Oct. 23
424,000	4,462,000	Community Pow & Lt 5s...1957	33½	64½	Sale	63½	Sale	63 Dec. 21	66¾ Dec. 5	51½ Mar. 15	73½ Aug. 5
8,000	42,000	Conn Ltg & Pow 7s A...1951	112	125¾	Sale	----	----	125¾ Dec. 2	126½ Dec. 16	119⅛ Jan. 14	126½ Dec. 16
7,000	122,000	4½s series C...1956	98¾	109¼	Sale	----	----	108⅜ Dec. 6	109¼ Dec. 2	108 Aug. 9	110 July 10
25,000	334,000	5s series D...1962	102	108	Sale	----	----	107¾ Dec. 5	108½ Dec. 24	106 May 16	109⅝ Jan. 2
211,000	1,326,000	Conn River Power 5s...1952	87½	105⅝	Sale	104½	Sale	104½ Dec. 31	106⅜ Dec. 18	103⅞ Jan. 28	106½ June 20
3,000	76,000	Consol Gas of Balt 5s...1939	103	----	----	----	----	111⅛ Dec. 3	112 Dec. 5	110½ Oct. 11	113 May 31
32,000	226,000	4½s...1954	99½	----	----	----	----	120 Dec. 6	122 Dec. 7	114½ Jan. 10	122 July 30
		Consol G E L & P Balt—									
59,000	715,000	1st ref s f 4s...1981	88⅞	108⅛	Sale	108⅝	Sale	108 Dec. 11	109 Dec. 19	106¾ Jan. 29	112 July 12
		Consol Gas Utilities—									
85,000	877,000	6½s with warrants...1943	4⅝	----	----	29	Sale	28 Dec. 18	31½ Dec. 7	4⅝ Jan. 9	31½ Dec. 7
78,000	1,679,000	1st & coll 6s ser 1...1943	33	86½	Sale	87¾	Sale	86¼ Dec. 2	89 Dec. 7	51 Jan. 16	89 Nov. 26
		Consol Publishers—									
5,000	77,000	7¼% stamped...1939	70	----	----	----	----	94⅛ Dec. 7	95⅛ Dec. 28	87 Mar. 27	100 Nov. 7
75,000	1,466,000	Consumers Power 4½s...1958	88	108¼	Sale	107⅛	Sale	107 Dec. 14	108¼ Dec. 2	106⅛ Sept. 4	109½ Mar. 4
------	1,000	4½s registered...1958	----	----	----	----	----	----	----	106¼ Apr. 22	106¼ Apr. 22
23,000	903,000	1st & ref 5s...1936	100	100¼	Sale	----	----	100 Dec. 14	100¼ Dec. 2	100 Apr. 14	104 Jan. 4
1,514,000	25,945,000	Continental G & El 5s...1958	33	82	Sale	85	Sale	82 Dec. 2	85¼ Dec. 31	42 Jan. 15	86¾ Nov. 8
57,000	1,101,000	Crane Co 5s...1940	77½	----	----	102⅞	Sale	102⅞ Dec. 31	104 Dec. 4	102 Jan. 3	104½ Nov. 15
70,000	2,331,000	Crucible Steel 5s...1940	60½	102½	Sale	102½	Sale	102 Dec. 10	102¾ Dec. 13	95½ Apr. 1	103⅝ Oct. 11
35,000	360,000	Cuban Telephone 7½s...1941	50	----	----	----	----	87⅝ Dec. 12	89 Dec. 3	61½ Mar. 29	89 Dec. 3
8,000	94,000	Cuban Tobacco 5s...1944	35	----	----	----	----	60 Dec. 19	61½ Dec. 19	38 Aug. 8	61½ Dec. 19
50,000	1,129,000	Cumberland Co P & L 4½s '56	65	----	----	----	----	105½ Dec. 26	107 Dec. 3	95⅝ Jan. 8	107 Dec. 3
5,000	133,000	Dallas P & L 5s series C...1952	94	----	----	----	----	106 Dec. 16	106⅛ Dec. 17	104¼ Feb. 7	107¼ Aug. 27
35,000	399,000	6s series A...1949	100¾	108¾	Sale	----	----	108¼ Dec. 2	108¾ Dec. 2	106 Sept. 7	110⅝ Mar. 22
139,000	1,731,000	Delaware Elec Pow 5½s...1959	65	----	----	103¾	Sale	103½ Dec. 3	104⅜ Dec. 23	86½ Jan. 5	104⅜ Dec. 23
36,000	324,000	Denver Gas & Elec 5s...1949	92½	107½	Sale	----	----	107½ Dec. 2	108½ Dec. 24	105½ Jan. 8	110 July 27
137,000	1,637,000	Derby Gas & Elec 5s...1946	56¾	98	Sale	99½	Sale	98 Dec. 2	99½ Dec. 31	83 Jan. 12	99⅞ Nov. 19
298,000	4,681,000	Detroit City Gas 5s B...1950	67½	101¼	Sale	102½	Sale	101⅛ Dec. 4	102½ Dec. 31	91¼ Jan. 2	102⅞ Nov. 8
172,000	2,273,000	6s series A...1947	76	105½	Sale	105⅝	Sale	105 Dec. 4	105¾ Dec. 26	99 Jan. 2	106 Nov. 8
91,000	383,000	Detroit Int Bdge 6½s...1952	2½	----	----	4½	Sale	3¾ Dec. 17	5 Dec. 5	3 Jan. 10	7½ Apr. 18
159,000	402,000	Ctfs of deposit	1½	----	----	4⅝	Sale	3⅛ Dec. 17	4⅝ Dec. 31	2 Jan. 11	7 Apr. 22
22,000	231,000	25-yr s f deb 7s...1952	¼	----	----	----	----	½ Dec. 23	¾ Dec. 19	½ Jan. 15	2½ Apr. 24
15,000	126,000	Ctfs of deposit	¼	----	----	½	Sale	½ Dec. 6	⅝ Dec. 13	¼ Mar. 27	1¼ Apr. 24
14,000	1,272,000	Dixie Gulf Gas 6½s...1937	76	----	----	----	----	101½ Dec. 10	101¾ Dec. 4	101½ Aug. 13	103¾ May 15
33,000	230,000	Duke Power Co 4½s...1967	85	----	----	----	----	104⅝ Dec. 18	105⅞ Dec. 3	104⅝ Dec. 18	108¾ Mar. 25
59,000	145,000	Eastern Util Invest 5s A 1954	10	----	----	----	----	17 Dec. 10	32 Dec. 18	10 June 4	32 Dec. 18
1,284,000	19,042,000	Elec Pow & Lt 5s...2030	22	70	Sale	74⅜	Sale	68 Dec. 14	74⅞ Dec. 31	33⅛ Feb. 7	76 Nov. 8
22,000	311,000	Elmira Wat Lt & RR 5s...1956	55	102½	Sale	----	----	102 Dec. 9	103 Dec. 26	85½ Jan. 3	103 Dec. 26
71,000	862,000	El Paso Elec 5s A...1950	64	104⅝	Sale	----	----	103 Dec. 23	104⅝ Dec. 2	89½ Jan. 4	104⅝ Dec. 2
33,000	265,000	El Paso Nat Gas 6½s w w 1943	56½	----	----	----	----	105½ Dec. 4	106⅛ Dec. 17	91 Jan. 24	106⅛ Dec. 17
9,000	70,000	6½s...1938	25	----	----	----	----	104 Dec. 7	106⅝ Dec. 28	90¾ Jan. 9	106⅝ Dec. 28
240,000	2,253,000	Empire Dist Elec 5s...1952	46	97¼	Sale	98⅞	Sale	96¾ Dec. 11	98⅞ Dec. 31	67 Jan. 2	98⅞ Dec. 31
------	1,000	5s registered...1952	----	----	----	----	----	----	----	92 Oct. 9	92 Oct. 9
414,000	4,744,000	Empire Oil & Refining 5½s '42	41	78	Sale	80¼	Sale	76 Dec. 2	81 Dec. 27	54 Jan. 3	81 Dec. 27
		Ercole Marelli Elec Mfg									
22,000	80,000	6½s with warrants...1953	40	----	----	----	----	40 Dec. 4	44 Dec. 12	40 Dec. 4	69 Jan. 24

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AGGREGATE SALES In December $	AGGREGATE SALES 12 Months 1935 $	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
		BONDS (Continued)									
32,000	321,000	Erie Lighting 5s 1967	78	106	Sale	----	----	105¾ Dec. 28	106⅜ Dec. 10	100 Jan. 3	106½ Oct. 4
5,000	320,000	European Elec 6½s 1965 Without warrants	65	----	----	----	----	75⅛ Dec. 16	75¼ Dec. 13	65 Aug. 28	98 Apr. 25
14,000	466,000	European Mtge & Inv 7s Series C 1967	24	----	----	----	----	37⅛ Dec. 21	39 Dec. 13	34⅞ Apr. 10	55½ Jan. 14
68,000	1,249,000	Fairbanks Morse & Co 5s 1942	58	102⅜	Sale	----	----	102¼ Dec. 3	103½ Dec. 28	96¾ Jan. 5	104 July 10
------	13,000	Farmers Nat Mtg Inst 7s 1963	38¾	----	----	----	----	----	----	45¼ Aug. 20	55⅝ Jan. 17
21,000	50,000	Federal Sugar Ref 6s 1933	1½	----	----	----	----	1¾ Dec. 18	2 Dec. 12	1½ Feb. 28	2½ May 30
188,000	3,619,000	Federal Water Serv 5½s 1954	15	74¼	Sale	75	Sale	73½ Dec. 26	77 Dec. 5	31⅛ Jan. 7	78 Nov. 8
16,000	548,000	Finland Residential Mtge 6s stamped 1961	86	99½	Sale	----	----	99½ Dec. 2	100⅛ Dec. 27	98½ Mar. 18	100⅛ Dec. 27
113,000	1,354,000	Firestone Cotton Mills 5s 1948	85	103⅞	Sale	104¼	Sale	103⅛ Dec. 20	104½ Dec. 24	102⅝ June 21	105½ Mar. 20
64,000	1,188,000	Firestone T & R Cal 5s 1942	89	104⅛	Sale	----	----	104 Dec. 18	104½ Dec. 3	103 Apr. 23	105½ Mar. 18
7,000	13,000	First Bohemian Glass 7s 1957	61	----	----	----	----	90 Dec. 10	90 Dec. 10	90 Dec. 10	92⅜ Oct. 31
332,000	3,085,000	Florida Pow Corp 5½s A 1979	48	----	----	100	Sale	97⅛ Dec. 3	100½ Dec. 27	76 Jan. 2	100½ Dec. 27
983,000	12,985,000	Florida Power & Lt 5s 1954	44¼	90⅞	Sale	93¼	Sale	90⅝ Dec. 3	93¼ Dec. 31	68¾ Jan. 4	93¼ Dec. 31
147,000	2,141,000	Gary Elec & Gas— 5s ext stamped 1944	63¼	86	Sale	88¼	Sale	86 Dec. 2	89¼ Dec. 10	63¼ Jan. 16	91 Nov. 16
694,000	7,916,000	Gatineau Power 5s 1956	71½	86¼	Sale	92	Sale	84 Dec. 7	92½ Dec. 31	78 Oct. 21	99½ Jan. 4
207,000	1,548,000	6s 1941	60	----	----	83⅛	Sale	74 Dec. 7	84 Dec. 31	60 Apr. 3	99¼ Jan. 5
306,000	1,790,000	6s series B 1941	59½	----	----	82⅝	Sale	73⅜ Dec. 11	82⅝ Dec. 31	59½ Apr. 3	98⅝ Jan. 5
38,000	610,000	Gen Bronze conv deb 6s 1940	55	98	Sale	97½	Sale	96¼ Dec. 20	98½ Dec. 5	81½ Mar. 29	99 Nov. 19
25,000	212,000	Gen Pub Serv Co 5s 1953	54	----	----	----	----	99 Dec. 4	100½ Dec. 26	74 Mar. 25	100½ Dec. 26
249,000	3,886,000	Gen Pub Utilities 6½s A 1956	23½	76¼	Sale	78	Sale	76¼ Dec. 2	79½ Dec. 6	51½ Jan. 23	81 Aug. 17
2,000	111,000	Gen Rayon Ltd 6s A 1948	30	----	----	----	----	30 Dec. 27	40 Dec. 12	30 Dec. 27	67¾ July 5
79,000	410,000	Gen Vending Corp— 6s with warr Aug 15 1937	2	20	Sale	----	----	19⅛ Dec. 7	25 Dec. 30	4 Jan. 18	25 Dec. 30
56,000	289,000	Ctfs of deposit	2	----	----	24	Sale	19½ Dec. 11	24½ Dec. 23	4 Jan. 16	24½ Dec. 23
208,000	2,210,000	Gen Wat Wks & El 5s A 1943	38½	82	Sale	86½	Sale	82 Dec. 2	86½ Dec. 31	56¼ Jan. 2	86½ Dec. 31
817,000	9,891,000	Georgia Power ref 5s 1967	54¾	97¾	Sale	97⅜	Sale	96¾ Dec. 19	99 Dec. 6	81½ Jan. 2	100 July 3
78,000	1,834,000	Georgia Pow & Lt 5s 1978	40	----	----	82	Sale	80 Dec. 11	82 Dec. 3	56¾ Jan. 2	83 Nov. 19
------	174,000	Gesfuerel 6s without war 1953	30	----	----	----	----	----	----	31½ May 17	56½ Jan. 16
------	429,000	Gillette Safety Razor 5s 1940	93	----	----	----	----	----	----	101⅞ Sept. 26	105½ Feb. 1
740,000	7,205,000	Glen Alden Coal 4s 1965	53	91⅜	Sale	88⅞	Sale	87 Dec. 27	91⅜ Dec. 2	84¾ Jan. 9	93 Sept. 13
184,000	4,114,000	Gobel (Adolf) 6½s ser A 1935 With warrants	69	----	----	80	Sale	78 Dec. 20	83½ Dec. 27	70 Apr. 26	93½ Feb. 18
28,000	748,000	Grand Trunk Ry 6½s 1936	98¾	100⅝	Sale	----	----	100¼ Dec. 27	100⅝ Dec. 2	100¼ Dec. 27	105⅜ Jan. 22
72,000	1,152,000	Grand Trunk West Ry 4s 1950	63	92	Sale	----	----	91 Dec. 23	93 Dec. 9	86⅛ Oct. 8	95 Aug. 19
------	20,000	4s registered 1950	----	----	----	----	----	----	----	84½ June 19	86 July 3
13,000	208,000	Great North Pow 5s stpd 1950	102½	----	----	----	----	105½ Dec. 30	106½ Dec. 10	102½ Feb. 4	108¼ Aug. 7
14,000	511,000	Gt West Power Calif 5s 1946	93½	----	----	----	----	108⅛ Dec. 27	108¾ Dec. 21	107 Jan. 12	109¼ Apr. 11
22,000	781,000	Guantanamo & W Ry 6s 1958	10	42	Sale	----	----	42 Dec. 2	43 Dec. 30	17½ Jan. 3	52¼ May 22
40,000	1,061,000	Guardian Investors Corp— 5s series A 1948	24	55	Sale	----	----	55 Dec. 2	58¼ Dec. 4	25 Mar. 12	63 Aug. 17
161,000	1,329,000	Gulf Oil of Pa s f deb 5s 1947	97	107	Sale	106	Sale	105¾ Dec. 30	107 Dec. 2	105 Apr. 15	107⅞ Jan. 4
159,000	2,972,000	Gulf States Util 5s 1956	62	105½	Sale	104¾	Sale	104½ Dec. 9	105½ Dec. 2	94½ Jan. 2	105½ Nov. 18
20,000	813,000	4½s series B 1961	55	----	----	----	----	102¾ Dec. 24	103⅛ Dec. 4	87½ Jan. 10	103⅛ Dec. 4
25,000	94,000	Hackensack Water 5s A 1977	98	----	----	----	----	104¾ Dec. 3	105 Dec. 11	104¼ Nov. 14	106½ Feb. 20
14,000	381,000	5s 1938	98¼	----	----	----	----	110¼ Dec. 5	110½ Dec. 27	108½ Jan. 3	111½ July 11
137,000	1,529,000	Hall Printing 6s A stpd 1947	60	74½	Sale	72½	Sale	72½ Dec. 31	75⅛ Dec. 5	60 July 9	77½ Apr. 10
4,000	65,000	Hamburg Elec Co 7s 1935	37	----	----	----	----	41½ Dec. 12	42½ Dec. 5	37 June 18	51 Feb. 8
11,000	202,000	Hamburg El & Und Ry 5½s '38	28	----	----	----	----	31¼ Dec. 28	31¾ Dec. 12	30 Aug. 9	41¼ Feb. 14
54,000	1,285,000	Hood Rubber 7s 1936	65	104⅞	Sale	----	----	104⅝ Dec. 30	105 Dec. 7	87 Jan. 2	105 Nov. 22
7,000	557,000	5½s Oct 15 1936	55	100½	Sale	----	----	100¼ Dec. 14	100½ Dec. 2	84 Jan. 3	101⅞ July 8
29,000	1,122,000	Houston Gulf Gas 6½s 1943	29¼	----	----	----	----	96½ Dec. 4	98¼ Dec. 12	76 Mar. 19	99½ June 21
74,000	1,662,000	6s 1943	40	104¼	Sale	----	----	103 Dec. 10	105 Dec. 30	93 Jan. 17	105 Nov. 8
47,000	634,000	Houston Lt & Pr 5s A 1953	91⅝	----	----	106¼	Sale	105 Dec. 7	106¼ Dec. 31	103⅛ Aug. 23	107 Mar. 9
22,000	542,000	4½s series D 1978	79	----	----	103¼	Sale	103 Dec. 26	103⅞ Dec. 3	101¾ Sept. 21	105¼ Nov. 8
32,000	1,067,000	4½s series E 1981	80	----	----	----	----	105 Dec. 26	106⅞ Dec. 13	104 Jan. 30	106⅞ Dec. 13
------	7,000	Hungarian Ital Bank 7½s '63	42	----	----	----	----	----	----	42 Aug. 9	55 Jan. 5
2,000	48,000	Hydraulic Power of Niagara Falls 1st & ref 5s 1950	100¼	113⅜	Sale	----	----	113⅜ Dec. 2	113⅜ Dec. 2	111¾ Jan. 19	114 July 9
13,000	58,000	Ref & improvement 5s 1951	100	----	----	----	----	107½ Dec. 6	108 Dec. 11	105½ Feb. 7	108 Sept. 9
80,000	939,000	Hygrade Food 6s ser A 1949	40¼	57½	Sale	56¼	Sale	55 Dec. 21	57½ Dec. 4	47 Apr. 1	64½ Jan. 2
20,000	211,000	6s series B 1949	42	----	----	----	----	55 Dec. 17	57½ Dec. 2	50 Sept. 18	63 Apr. 27
25,000	993,000	Idaho Power Co 5s 1947	86	107⅝	Sale	----	----	107⅝ Dec. 2	108 Dec. 9	105 Nov. 1	109 May 29
1,097,000	2,686,000	Illinois Central RR 6s 1937	60	72½	Sale	82	Sale	71½ Dec. 2	85 Dec. 26	60 Mar. 26	85 Dec. 26
24,000	396,000	Illinois Nor Util 5s 1957	82½	106⅝	Sale	----	----	105¾ Dec. 14	106⅝ Dec. 2	102¾ Jan. 2	107½ Aug. 21
58,000	2,269,000	Illinois Pow & L 5½s 1957	32¼	----	----	86¼	Sale	85 Dec. 18	87 Dec. 10	57 Jan. 3	89½ Sept. 6
181,000	3,382,000	5½s series "B" 1954	46	96½	Sale	99¾	Sale	96⅜ Dec. 4	99¾ Dec. 31	69½ Jan. 4	99¾ Dec. 31
353,000	6,245,000	6s series A 1953	48	100	Sale	102⅛	Sale	99¾ Dec. 18	102½ Dec. 31	75⅝ Jan. 5	102½ Dec. 31
------	3,000	6s series A reg 1953	----	----	----	----	----	----	----	91⅝ Mar. 14	92⅞ Mar. 11
668,000	8,376,000	5s series C 1956	42¾	93	Sale	95⅜	Sale	92⅝ Dec. 2	95⅜ Dec. 31	66⅝ Jan. 3	95⅝ Dec. 31
------	5,000	5s series C registered 1956	----	----	----	----	----	----	----	74 Jan. 30	89 Nov. 1
58,000	918,000	Indiana Elec Corp 6s A 1947	54¼	----	----	96	Sale	94⅛ Dec. 4	96 Dec. 19	64 Jan. 3	96¼ Nov. 21
9,000	496,000	6½s series B 1953	58	98	Sale	98½	Sale	98 Dec. 2	99½ Dec. 30	68 Jan. 2	99½ Dec. 30
156,000	2,252,000	5s series C 1951	45	86⅜	Sale	86⅛	Sale	85 Dec. 19	86¾ Dec. 3	60 Jan. 2	88 Nov. 19
2,000	22,000	Indiana Gen Service 5s 1948	93	----	----	----	----	106½ Dec. 5	106⅝ Dec. 13	106¼ Oct. 22	107¾ Mar. 29
58,000	774,000	Indiana Hydro-Elec 5s A 1958	44	92	Sale	91½	Sale	91¼ Dec. 26	93 Dec. 4	62¼ Jan. 2	95 Nov. 21
10,000	205,000	Indiana & Mich El 5s 1957	88½	----	----	----	----	109 Dec. 6	109¼ Dec. 10	107½ Jan. 9	112 July 19
13,000	549,000	1st & ref 5s 1955	70	----	----	----	----	105 Dec. 4	105⅛ Dec. 23	99 Jan. 9	106½ Sept. 12
112,000	2,290,000	Indiana Service 5s 1950	23¼	67	Sale	65½	Sale	64 Dec. 13	67 Dec. 2	36⅛ Jan. 15	69 Nov. 20
------	2,000	5s registered 1950	----	----	----	----	----	----	----	40 Mar. 11	45 Apr. 20
96,000	1,659,000	1st lien & ref 5s 1963	22	66½	Sale	----	----	64¼ Dec. 12	66½ Dec. 2	35¼ Jan. 4	68¾ Nov. 20
83,000	1,939,000	Indianapolis Gas 5s A 1952	68	97⅛	Sale	----	----	94 Dec. 28	97½ Dec. 3	80 Jan. 4	105½ Aug. 15
185,000	4,666,000	Ind'polis P & L 5s ser A 1957	73	105⅛	Sale	105	Sale	105 Dec. 13	105½ Dec. 10	97⅜ Jan. 2	105½ Dec. 10
------	2,000	5s series A registered 1957	----	----	----	----	----	----	----	101 Mar. 25	101 Mar. 25
31,000	153,000	Intercontinents Power Co— Deb 6s without warr 1948	1¼	4	Sale	4	Sale	3 Dec. 30	4⅝ Dec. 23	1¼ Mar. 13	4⅝ Dec. 23
66,000	522,000	Int Pow Sec 6½s series C 1955	41¾	46½	Sale	----	----	46 Dec. 2	54 Dec. 11	41¾ Oct. 18	77⅞ Jan. 24
85,000	630,000	7s series E 1957	46	50¼	Sale	55	Sale	50 Dec. 2	57 Dec. 14	46 Oct. 4	85¼ Feb. 5
------	1,000	7s series E registered 1957	----	----	----	----	----	----	----	60 July 27	60 July 27
81,000	433,000	7s series F 1952	49	----	----	----	----	49¼ Dec. 9	58 Dec. 18	49 Oct. 21	80¾ Feb. 5
52,000	481,000	International Salt 5s 1951	83¾	----	----	----	----	107 Dec. 26	107¾ Dec. 4	104½ Apr. 11	108 Apr. 25
1,073,000	3,961,000	Internat Securities 5s 1947	43	97¼	Sale	99	Sale	97¼ Dec. 2	100¾ Dec. 13	68½ Jan. 2	100¾ Dec. 13
106,000	1,251,000	Interstate Iron & St'l 5½s '46	53½	102½	Sale	102½	Sale	102½ Dec. 3	104¼ Dec. 10	89 Apr. 15	104¼ Dec. 10
4,000	30,000	InterstateNat Gas 6s 1936 Without warrants	101⅜	----	----	----	----	101⅜ Dec. 18	103⅝ Dec. 24	101⅜ Dec. 18	105⅜ Jan. 18
421,000	9,994,000	Interstate Power 5s 1957	37	80	Sale	81½	Sale	79¾ Dec. 2	82½ Dec. 20	57 Jan. 2	83⅞ Aug. 14
218,000	3,864,000	Debenture 6s 1952	26½	66½	Sale	69½	Sale	66½ Dec. 2	70⅞ Dec. 18	38 Jan. 2	72 Aug. 14
89,000	1,744,000	Interstate Public Service 5s series D 1956	41	84½	Sale	85	Sale	83½ Dec. 24	85½ Dec. 5	52 Jan. 2	87⅜ Nov. 19
182,000	3,286,000	4½s series F 1958	42	81	Sale	80	Sale	78¾ Dec. 24	81½ Dec. 2	47¼ Jan. 2	83¼ Nov. 19
18,000	155,000	Investment Co of Amer— 5s series A with warr 1947	67	101	Sale	----	----	100½ Dec. 5	101⅛ Dec. 20	92 Jan. 15	101⅛ Dec. 20
21,000	464,000	Without warrants	67	100½	Sale	100	Sale	100 Dec. 5	101 Dec. 20	91 Jan. 24	101 Nov. 27
85,000	2,667,000	Iowa-Nebraska L & P 5s 1957	56	----	----	105¼	Sale	103½ Dec. 3	105¼ Dec. 27	88 Jan. 3	105¼ Dec. 27
47,000	758,000	5s Series B 1961	56½	103¼	Sale	104½	Sale	103¼ Dec. 2	104½ Dec. 17	86 Jan. 4	105 Nov. 22
26,000	682,000	Iowa Pow & Lt 4½s A 1958	72	----	----	105¾	Sale	105 Dec. 7	105¾ Dec. 31	100 Jan. 3	106 July 27
187,000	2,484,000	Iowa Pub Serv 5s 1957	57½	102¼	Sale	101½	Sale	101⅛ Dec. 21	102½ Dec. 4	82¼ Jan. 2	102½ Dec. 4
101,000	599,000	Isarco Hydro-El 7s 1952	39	41	Sale	----	----	41 Dec. 2	49⅝ Dec. 12	39 Nov. 29	83½ Apr. 29
2,000	88,000	Isotta Fraschini 7s 1942 Without warrants	55	82	Sale	----	----	80 Dec. 23	82 Dec. 2	55 Aug. 28	95 June 8
366,000	1,898,000	Italian Superpower 6s 1963 Without warrants	35	37	Sale	41	Sale	37 Dec. 2	44 Dec. 18	35 Oct. 3	66½ Feb. 5
108,000	773,000	JacksonvilleGas 5s stmpd 1942	48	50¾	Sale	53	Sale	49½ Dec. 12	53 Dec. 31	48 May 9	57 June 7
30,000	147,000	Jamaica Wat Sup 5½s A 1955	96½	107	Sale	----	----	106 Dec. 20	107 Dec. 2	105½ Apr. 26	108 Mar. 21
67,000	1,424,000	Jersey Cent P & L 5s B 1947	77	----	----	----	----	104¼ Dec. 3	105 Dec. 3	101¼ Jan. 12	106 Oct. 23
551,000	7,027,000	4½s series C 1961	70¼	103½	Sale	104	Sale	102⅝ Dec. 19	104 Dec. 2	93⅝ Jan. 2	105 July 13
26,000	271,000	Jones & Laughlin Steel 5s '39	102½	107	Sale	----	----	106¼ Dec. 27	107 Dec. 2	106¼ Dec. 27	107⅞ July 3
36,000	773,000	Kansas Gas & Elec 6s 2022	61¼	113⅞	Sale	115½	Sale	113¾ Dec. 2	115½ Dec. 31	90 Jan. 3	115¾ Aug. 20
85,000	1,753,000	Kansas Power 5s A 1947	55	99½	Sale	----	----	99½ Dec. 2	101½ Dec. 30	77⅝ Jan. 2	101½ Dec. 30
56,000	910,000	Kansas Pow & Lt 5s B 1957	70	----	----	106½	Sale	106½ Dec. 26	107 Dec. 16	100 Jan. 2	107 July 8
17,000	507,000	6s series A 1955	80⅜	107¼	Sale	----	----	107 Dec. 16	107¼ Dec. 2	105 Jan. 11	108⅛ Nov. 4
138,000	3,936,000	Kentucky Utilities 5s 1969	45½	92⅛	Sale	94	Sale	91¼ Dec. 21	94⅞ Dec. 4	62¾ Jan. 2	95 Nov. 19
264,000	2,633,000	5s 1961	46	92½	Sale	94	Sale	91½ Dec. 21	94½ Dec. 5	62½ Jan. 2	95 Nov. 20
71,000	1,565,000	6½s series D 1948	55	----	----	104⅞	Sale	102⅝ Dec. 19	104⅞ Dec. 31	73 Jan. 2	105 July 2
35,000	732,000	5½s series F 1955	50	98½	Sale	98	Sale	97 Dec. 27	99 Dec. 7	69 Jan. 9	100 Nov. 20
23,000	554,000	Kimberly Clark 5s A 1943	82½	----	----	----	----	103½ Dec. 13	104 Dec. 6	102 Jan. 2	104⅛ Sept. 17
162,000	1,840,000	Koppers Gas & C deb 5s 1947	72	----	----	104	Sale	103 Dec. 11	104¼ Dec. 7	101½ Feb. 2	105 Nov. 19
144,000	1,235,000	Deb 5½s 1950	76	104½	Sale	----	----	104½ Dec. 2	105⅞ Dec. 13	103 Feb. 1	105⅞ June 28
5,000	782,000	Laclede Gas Light 5½s 1935	50	----	----	----	----	85 Dec. 26	87 Dec. 23	56½ Apr. 1	87 Dec. 23

For footnotes see page 56.

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Aggregate Sales In December	Aggregate Sales 12 Months 1935	New York Curb Exchange	Low from July 1 1933 to Dec. 31 1935	Prices in December: Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935: Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)									
381,000	6,480,000	Lehigh Pow Secur 6s....2026	54	106⅞	Sale	109⅞	Sale	106⅝ Dec. 3	109⅞ Dec. 31	91¼ Jan. 2	109⅞ Dec. 31
		Leonard Tietz Inc 7½s..1946									
3,000	68,000	Without warrants.....	25	32¼	Sale	----	----	32¼ Dec. 2	32¼ Dec. 2	32 Feb. 2	40¼ Feb. 16
123,000	1,379,000	Lexington Util 5s.....1952	54¾	102½	Sale	102⅞	Sale	102¼ Dec. 2	103⅛ Dec. 30	75 Jan. 3	103⅛ Dec. 30
81,000	2,802,000	Libby McNeill & Libby 5s 1942	57	104⅛	Sale	103¾	Sale	103⅜ Dec. 16	104½ Dec. 4	98⅝ Jan. 2	104⅞ Aug. 5
20,000	315,000	Lone Star Gas Corp 5s...1942	82½	----	----	----	----	103¾ Dec. 27	104¾ Dec. 7	101 Jan. 2	105½ Aug. 21
65,000	1,086,000	Long Island Ltg 6s.....1945	65	105½	Sale	----	----	105⅜ Dec. 2	106 Dec. 17	95½ Jan. 5	107 Oct. 17
9,000	614,000	Los Angeles Gas & Elec 5s '61	87½	106	Sale	----	----	105⅞ Dec. 12	106 Dec. 2	103¼ Jan. 4	107¾ Aug. 19
2,000	117,000	5s.....1939	100	----	----	----	----	105⅞ Dec. 16	106⅛ Dec. 5	105⅝ May 27	108⅛ Mar. 14
22,000	351,000	6s.....1942	99¼	----	----	----	----	106⅞ Dec. 27	107⅜ Dec. 3	106⅞ Dec. 27	110 Feb. 15
48,000	172,000	5½s series E.....1947	94	----	----	----	----	107⅞ Dec. 17	108½ Dec. 3	107 Jan. 14	109¼ Feb. 28
1,000	139,000	5½s series F.....1943	94	----	----	----	----	104⅝ Dec. 21	104⅝ Dec. 21	104⅝ Dec. 21	107¼ May 1
285,000	5,198,000	Louisiana Pow & Lt 5s...1957	61½	103⅝	Sale	104⅝	Sale	103⅝ Dec. 2	105½ Dec. 21	88¼ Jan. 3	105½ Dec. 21
21,000	149,000	Louisville (Ky) G & E 4½s.1961	79	106½	Sale	----	----	106½ Dec. 2	107¼ Dec. 3	104 Jan. 3	108½ Apr. 24
121,000	1,870,000	Manitoba Power 5½s....1951	22½	67¾	Sale	75	Sale	67¾ Dec. 2	75 Dec. 18	50 July 1	75 Dec. 18
6,000	17,000	Mansfield M & S 7s.....1941	33	----	----	----	----	36¾ Dec. 23	37 Dec. 16	33 June 21	37 Aug. 8
3,000	6,000	7s Ex-warrants.....1941	32½	----	----	----	----	35 Dec. 4	37 Dec. 6	32½ June 21	37 Dec. 6
572,000	3,564,000	Mass Gas Co 5½s.....1946	80	96⅜	Sale	96⅜	Sale	91¾ Dec. 17	96⅞ Dec. 3	87½ Mar. 27	102⅛ Jan. 2
493,000	5,468,000	5s.....1955	70	92⅝	Sale	92⅞	Sale	89 Dec. 17	92⅞ Dec. 31	82 Oct. 7	96 June 27
50,000	751,000	McCord Rad & Mfg 6s....1943	33	96½	Sale	92½	Sale	92½ Dec. 31	98 Dec. 3	67 May 7	98 Dec. 3
173,000	1,817,000	Memphis P & L 5s ser A..1948	70	101¾	Sale	101¾	Sale	100 Dec. 10	103 Dec. 5	90⅛ Jan. 3	104¼ June 21
173,000	2,697,000	Met Edison 4s series E...1971	63	----	----	104⅜	Sale	102¼ Dec. 4	104½ Dec. 31	89 Jan. 2	105 Oct. 25
85,000	1,288,000	1st mtge 5s series F..1962	73	106¾	Sale	----	----	106½ Dec. 16	106¾ Dec. 2	100½ Jan. 2	107¾ Oct. 21
27,000	442,000	Middle Sts Petrol 6½s A.1945	46	91	Sale	92	Sale	90¼ Dec. 5	92½ Dec. 12	66 Jan. 3	93¾ Oct. 25
		Middle West Util—									
179,000	2,348,000	5s ctfs of dep.....1932	3⅛	22½	Sale	----	----	20¾ Dec. 11	22½ Dec. 2	5 Jan. 7	24½ Nov. 26
103,000	3,428,000	5s ctfs of dep.....1933	3⅛	22⅜	Sale	----	----	20½ Dec. 3	22⅜ Dec. 2	4⅝ Jan. 8	24¾ Nov. 26
41,000	2,758,000	5s ctfs of dep.....1934	3½	22½	Sale	----	----	20½ Dec. 3	22½ Dec. 2	4⅞ Jan. 18	24⅝ Nov. 26
1,964,000	5,298,000	5s ctfs of dep.....1935	3½	22½	Sale	23½	Sale	19¼ Dec. 24	24¼ Dec. 27	4⅝ Jan. 19	24¾ Nov. 26
49,000	722,000	Midland Valley RR 5s....1943	53	----	----	----	----	76⅝ Dec. 19	79¼ Dec. 5	62⅛ Jan. 10	82 July 11
235,000	1,954,000	Milwaukee G L 4½s.....1967	90	103⅞	Sale	104½	Sale	102¾ Dec. 6	104½ Dec. 31	102⅛ Nov. 1	108½ Jan. 9
150,000	3,016,000	Minneapolis Gas Lt 4½s.1950	67	----	----	----	----	103⅝ Dec. 6	105 Dec. 28	94⅝ Jan. 3	106 Aug. 6
293,000	3,801,000	Minn Pow & Lt 4½s.....1978	54	96½	Sale	98⅛	Sale	96⅛ Dec. 6	98⅞ Dec. 27	79¾ Jan. 3	98⅞ Dec. 27
145,000	2,127,000	1st & ref 5s.....1955	58½	----	----	104	Sale	100 Dec. 5	104¼ Dec. 31	88½ Jan. 3	104¼ Dec. 31
229,000	3,126,000	Mississippi Pow 5s.....1955	35¾	90⅝	Sale	89	Sale	87 Dec. 23	90⅞ Dec. 2	62¾ Jan. 2	93 Nov. 21
292,000	5,042,000	Miss Power & Light 5s...1957	40	91¾	Sale	92¼	Sale	91 Dec. 10	92½ Dec. 23	72 Jan. 17	93¼ July 29
------	2,000	5s registered.....1957	----	----	----	----	----	----	----	92½ Nov. 22	92½ Nov. 22
		Mississippi River Fuel—									
106,000	511,000	Without warrants.....	85¼	----	----	105½	Sale	102⅜ Dec. 3	105½ Dec. 30	94 Mar. 15	105½ Dec. 30
37,000	788,000	Miss River Power 5s.....1951	95⅛	----	----	----	----	107½ Dec. 17	108 Dec. 5	106⅛ Jan. 2	108¾ May 28
31,000	643,000	Missouri P & L 5½s A....1955	70⅛	----	----	----	----	106½ Dec. 11	107 Dec. 6	101½ Jan. 2	107¾ Sept. 14
95,000	3,052,000	Missouri Pub Serv 5s A..1947	33	57¼	Sale	57¾	Sale	56⅜ Dec. 3	58⅞ Dec. 18	41¼ Jan. 19	62 Nov. 15
44,000	195,000	Montana Dakota Pow 5½s '44	47½	90¾	Sale	93¾	Sale	90¼ Dec. 4	93¾ Dec. 31	57½ Jan. 19	93¾ Dec. 31
77,000	1,504,000	Montreal L H & P 5s "A"..1951	94¾	106½	Sale	106¼	Sale	105¾ Dec. 21	106⅞ Dec. 24	104¾ Mar. 6	107¾ Jan. 23
		Munson Steamship Line									
53,000	353,000	6½s with warrants....1937	2	6	Sale	5½	Sale	5¼ Dec. 27	7⅛ Dec. 11	2 June 26	11 Nov. 20
99,000	1,675,000	Narragansett Elec Co 5s..1957	91⅛	----	----	----	----	104½ Dec. 3	105¾ Dec. 18	102¾ Apr. 30	106⅛ Feb. 11
8,000	432,000	5s series B.....1957	93¼	104⅝	Sale	----	----	104⅝ Dec. 2	107 Dec. 26	102⅞ Oct. 14	107 Dec. 26
39,000	115,000	Nassau & Suffolk Ltg 5s.1945	98	100½	Sale	----	----	100½ Dec. 2	102½ Dec. 30	100⅛ Jan. 5	104¼ May 14
345,000	3,607,000	Nat Pow & Lt 6s "A"....2026	51	98⅜	Sale	98½	Sale	98 Dec. 31	101 Dec. 10	71¾ Jan. 15	101 Dec. 10
297,000	6,553,000	Deb 5s series B.....2030	42	89¾	Sale	87½	Sale	86 Dec. 24	90½ Dec. 4	61¼ Jan. 15	90½ Dec. 4
1,605,000	11,550,000	Nat Pub Serv 5s C O D...1978	3⅜	18⅞	Sale	18⅛	Sale	16½ Dec. 13	19⅜ Dec. 19	3⅜ Mar. 14	19¾ Nov. 29
32,000	640,000	Nebraska Power 6s.....2022	70¼	----	----	----	----	116¼ Dec. 4	117¾ Dec. 12	101¾ Jan. 7	118¼ Nov. 23
12,000	639,000	4½s.....1981	83	----	----	----	----	110 Dec. 17	111 Dec. 5	107¼ Jan. 3	111 May 7
64,000	893,000	Neisner Bros Realty 6s..1948	35	105	Sale	----	----	104½ Dec. 13	107½ Dec. 18	90 Jan. 3	107½ Dec. 18
362,000	5,083,000	Nevada Calif Elec 5s.....1956	54	86⅛	Sale	86⅝	Sale	84¼ Dec. 17	86⅝ Dec. 31	67 Apr. 18	87 Nov. 25
22,000	520,000	New Amsterdam Gas 5s..1948	85	----	----	----	----	109 Dec. 16	109¾ Dec. 26	100½ Jan. 10	109¾ Dec. 26
------	4,000	5s registered.....1948	----	----	----	----	----	----	----	104 May 27	105 July 27
420,000	5,815,000	New Eng G & Elec Assn 5s1947	34	74⅜	Sale	72½	Sale	70⅝ Dec. 23	75⅞ Dec. 9	47½ Mar. 15	79¼ Nov. 19
84,000	1,847,000	5s.....1948	33¼	74	Sale	72⅝	Sale	70¾ Dec. 23	75¾ Dec. 11	48 Mar. 14	79½ Nov. 20
389,000	5,879,000	Conv deb 5s.....1950	33⅞	73	Sale	72	Sale	70½ Dec. 21	75¾ Dec. 9	47 Mar. 15	79⅛ Nov. 20
614,000	6,336,000	New Engl Pow Assn 5s...1948	46½	79⅛	Sale	85	Sale	78½ Dec. 2	85½ Dec. 10	54¼ Mar. 15	85½ Dec. 10
512,000	5,419,000	Deb 5½s.....1954	50	83	Sale	88¼	Sale	82¾ Dec. 2	90⅜ Dec. 10	57½ Mar. 13	90⅜ Dec. 10
382,000	1,158,000	New Orleans P S Stamped '42	60	72½	Sale	74	Sale	71 Dec. 6	74½ Dec. 19	60 Aug. 27	74½ Dec. 19
62,000	1,912,000	6s series A.....1949	25	----	----	69⅞	Sale	67 Dec. 6	69⅞ Dec. 10	30¾ Jan. 2	74¼ Nov. 8
54,000	569,000	N Y Cent Elec 5½s.....1950	56	----	----	----	----	102 Dec. 17	103 Dec. 5	77 Jan. 5	103 Dec. 5
119,000	1,122,000	N Y Pa & Ohio RR 4½s..1950	103½	107⅜	Sale	107⅝	Sale	107 Dec. 14	108 Dec. 30	103½ Mar. 12	108 Dec. 30
312,000	7,548,000	N Y P & L Corp 1st 4½s..1967	73	105¼	Sale	105⅝	Sale	105⅛ Dec. 2	106 Dec. 31	89⅜ Jan. 2	106 Dec. 31
291,000	5,431,000	N Y State E & G 4½s.....1980	58¾	102	Sale	102⅝	Sale	101½ Dec. 3	102¾ Dec. 19	85 Jan. 3	103⅝ Oct. 28
6,000	429,000	5½s.....1962	77	----	----	----	----	108 Dec. 18	108½ Dec. 13	99½ Jan. 3	108½ June 11
3,000	74,000	N Y & Westchester Ltg 5s '54	96	----	----	----	----	112¼ Dec. 17	112¼ Dec. 17	104¼ Jan. 2	112¼ Oct. 17
25,000	439,000	4s.....2004	81	104	Sale	104	Sale	103 Dec. 12	104¾ Dec. 4	99⅛ Jan. 2	106 May 22
42,000	590,000	Niagara Falls Power 6s..1950	104	108	Sale	----	----	107½ Dec. 11	108 Dec. 2	106½ Sept. 16	110 Mar. 6
24,000	197,000	5s series A.....1959	99¼	108¼	Sale	----	----	107¾ Dec. 13	109 Dec. 26	105¼ Apr. 17	109¼ Feb. 28
34,000	250,000	Nippon Elec Pow 6½s...1953	63	89⅛	Sale	89¼	Sale	89⅛ Dec. 2	89½ Dec. 6	82⅛ Feb. 1	90 June 25
13,000	138,000	Nor Amer L & P 5% notes 1936	81⅛	----	----	----	----	100⅝ Dec. 5	100¾ Dec. 5	100⅝ Jan. 3	102¼ June 20
291,000	5,508,000	5½s s f deb ser A.....1956	25¼	87½	Sale	91	Sale	87¼ Dec. 3	91 Dec. 31	44¼ Mar. 21	91 Dec. 31
74,000	1,093,000	Nor Cont Util 5½s A.....1948	18½	51½	Sale	53	Sale	51 Dec. 4	53½ Dec. 21	20½ Mar. 25	53½ Dec. 21
21,000	586,000	Nor Indiana G & E 6s....1952	71	106¾	Sale	----	----	106½ Dec. 26	106¾ Dec. 2	99¾ Jan. 7	107 Nov. 19
121,000	2,338,000	Nor Ind Pub Serv 5s.....1966	51¾	102	Sale	102⅝	Sale	101 Dec. 24	103¼ Dec. 6	77 Jan. 4	103¼ Dec. 6
207,000	3,420,000	5s series D.....1969	52½	102	Sale	102¼	Sale	101 Dec. 24	103 Dec. 6	76⅞ Jan. 15	103 Dec. 6
263,000	3,384,000	4½s E.....1970	49½	98¾	Sale	98¼	Sale	97¼ Dec. 27	99 Dec. 4	71⅜ Jan. 15	99½ Nov. 23
69,000	1,203,000	Nor Ohio P & L 5½s.....1951	69	105⅞	Sale	105⅝	Sale	105⅝ Dec. 21	106 Dec. 3	101½ Jan. 3	108 Oct. 2
15,000	550,000	Nor Ohio Trac & Lt 5s...1956	65	----	----	----	----	105¼ Dec. 30	105⅝ Dec. 2	100 Jan. 3	108 Sept. 4
		Nor States Power									
83,000	1,769,000	5½% notes.....1940	69	103¼	Sale	103⅝	Sale	103⅛ Dec. 16	103⅝ Dec. 6	88 Jan. 4	104 July 8
248,000	5,697,000	4½s.....1961	71	105¼	Sale	105¼	Sale	105⅛ Dec. 3	106 Dec. 16	90¼ Jan. 4	106 Dec. 16
53,000	347,000	Northwest Elec 6s stpd..1945	97	----	----	101	Sale	100 Dec. 24	101½ Dec. 4	97 Sept. 16	103¼ Oct. 17
49,000	501,000	Northwest Pow 6s A.....1960	8⅝	44½	Sale	50	Sale	44½ Dec. 2	50 Dec. 18	28 Jan. 2	50 Dec. 18
15,000	278,000	Certificates of deposit.....	8¾	----	----	----	----	47 Dec. 4	49½ Dec. 18	28 Jan. 3	49½ Dec. 18
271,000	2,651,000	Nor'west Pub Serv 5s A..1957	47½	98⅝	Sale	98	Sale	97 Dec. 27	99¾ Dec. 7	72 Jan. 2	99¾ Dec. 7
114,000	2,158,000	Ogden Gas Co 5s.....1945	73¾	102½	Sale	----	----	102¾ Dec. 2	103½ Dec. 21	96 Jan. 3	105½ July 15
207,000	4,203,000	Ohio Edison Co 5s.....1960	63¾	106	Sale	106½	Sale	105¾ Dec. 2	106½ Dec. 31	97¼ Jan. 3	106⅞ Oct. 10
32,000	575,000	Ohio Power 5s series B...1952	88	----	----	----	----	104½ Dec. 19	107 Dec. 4	104¼ Nov. 16	108½ Jan. 7
92,000	1,264,000	4½s series D.....1956	83¾	106¼	Sale	----	----	105 Dec. 13	106½ Dec. 9	103½ Oct. 15	106½ May 6
11,000	385,000	Ohio Public Serv 6s C....1953	70¾	110½	Sale	----	----	109 Dec. 18	110½ Dec. 2	105¼ Jan. 7	111 Nov. 26
50,000	1,208,000	5s series D.....1954	60½	----	----	105¼	Sale	105 Dec. 20	105½ Dec. 3	99⅛ Jan. 3	105½ Nov. 18
26,000	701,000	5½s series E.....1961	63	105¾	Sale	106	Sale	105¾ Dec. 2	106½ Dec. 27	100½ Jan. 4	107½ Sept. 12
191,000	2,748,000	Oklahoma Gas & El 5s...1950	68½	104¼	Sale	105	Sale	104¼ Dec. 2	105¼ Dec. 19	99 Jan. 2	105¾ Sept. 9
52,000	1,533,000	6s series A.....1940	63	102¾	Sale	103½	Sale	102¾ Dec. 2	104 Dec. 3	90¼ Jan. 3	104 June 20
143,000	1,565,000	Okla Pow & Water 5s A..1948	40	88	Sale	90½	Sale	87 Dec. 5	91 Dec. 23	48 Jan. 2	91 Dec. 23
25,000	518,000	Oswego Falls Co 6s.....1941	45¼	93⅛	Sale	92¾	Sale	92¾ Dec. 18	94 Dec. 3	65¾ Jan. 7	96 Nov. 14
31,000	490,000	Pacific Coast Power 5s...1948	65	----	----	----	----	105¾ Dec. 7	107 Dec. 30	99½ Jan. 12	107 Dec. 30
131,000	1,805,000	Pacific Gas & El 1st 4½s.1957	82½	107¾	Sale	107¼	Sale	106⅝ Dec. 28	109¼ Dec. 11	101 Jan. 4	109¼ Dec. 11
------	1,000	4½s series E reg.....1957	----	----	----	----	----	----	----	106¼ Mar. 16	106¼ Mar. 16
64,000	1,200,000	1st & ref 6s B.....1941	101	119	Sale	119½	Sale	119 Dec. 2	119¾ Dec. 16	111½ Jan. 3	120½ July 31
169,000	1,864,000	1st & ref 4½s F.....1960	82⅞	----	----	106⅝	Sale	106¼ Dec. 30	109¼ Dec. 11	100½ Jan. 2	109¼ Dec. 11
		Pacific Investing 5s A...1948									
41,000	776,000	Without warrants.....	69	----	----	98½	Sale	96½ Dec. 5	98½ Dec. 20	87 Mar. 15	99⅝ July 30
3,000	81,000	Pacific Ltg & Pow 5s....1942	102	----	----	----	----	113 Dec. 26	116 Dec. 13	110 Jan. 12	117 Apr. 10
498,000	7,075,000	Pacific Power & Light 5s.1955	35	84⅜	Sale	85	Sale	84 Dec. 21	85⅜ Dec. 4	57⅞ Jan. 3	87 Nov. 20
7,000	256,000	Palmer Corp of La 6s....1938	85	----	----	102⅝	Sale	102⅝ Dec. 31	103 Dec. 5	102 Jan. 25	104½ June 24
4,000	66,000	Park & Tilford 6s.....1936	62	----	----	----	----	100½ Dec. 11	100½ Dec. 11	92½ Jan. 3	101 Oct. 15
434,000	5,148,000	Penn Cent Lt & Pow 4½s 1977	57	99⅜	Sale	100	Sale	98⅞ Dec. 14	100½ Dec. 31	84⅝ Jan. 4	100¼ July 10
22,000	266,000	5s.....1979	67	104	Sale	----	----	104 Dec. 2	104½ Dec. 3	93½ Jan. 7	105¼ June 24
224,000	3,529,000	Penn Electric 4s series F.1971	51⅞	96½	Sale	96½	Sale	95⅝ Dec. 3	97¼ Dec. 30	74¼ Jan. 4	98 July 10
		Penn-Ohio Edison 6s....1950									
119,000	2,067,000	Without warrants.....	39¼	100⅝	Sale	----	----	100⅝ Dec. 2	105 Dec. 16	66½ Jan. 4	105 Dec. 16
264,000	4,233,000	5½s series B.....1959	35	96½	Sale	98⅝	Sale	96 Dec. 3	99⅛ Dec. 19	61¼ Jan. 2	99⅛ Dec. 19
49,000	1,570,000	Penn-Ohio P & L 5½s A.1954	74	104¼	Sale	----	----	103⅞ Dec. 23	104¼ Dec. 2	103½ Jan. 8	106⅞ Mar. 8
21,000	436,000	Penn Power Co 5s.....1956	92¾	----	----	----	----	106 Dec. 4	106¼ Dec. 11	105 Apr. 12	108½ Feb. 26
44,000	487,000	Penn Pub Serv 6s C.....1947	66¼	108	Sale	----	----	107 Dec. 27	108 Dec. 2	100 Jan. 5	108 July 3
13,000	199,000	5s series D.....1954	60	105	Sale	----	----	105 Dec. 2	106¼ Dec. 18	95 Jan. 3	106¼ Dec. 18
------	145,000	Penn Telep Corp 5s C...1960	86	----	----	----	----	----	----	103⅞ Jan. 5	107¼ July 31
8,000	181,000	Penn Water & Pow 4½s..1968	89	----	----	----	----	105½ Dec. 10	107 Dec. 23	105¼ May 2	109 Sept. 10
28,000	547,000	5s.....1940	103	----	----	113	Sale	112½ Dec. 5	113¼ Dec. 23	110½ Jan. 3	114¼ July 23
375,000	4,414,000	Peoples Gas Lt & Coke 4s B'81	56½	83¾	Sale	86⅝	Sale	83¾ Dec. 2	86⅝ Dec. 31	72 Jan. 4	89 July 3
403,000	6,596,000	6s series C.....1957	68	101¾	Sale	104	Sale	101¾ Dec. 2	104 Dec. 24	89 Jan. 2	104 Oct. 25
311,000	2,094,000	Peoples Lt & Pow 5s.....1979	1⅛	5	Sale	6¼	Sale	4 Dec. 13	6¼ Dec. 31	1½ Mar. 12	8⅛ Aug. 17
76,000	702,000	Phila Electric Co 5s.....1966	104¾	112	Sale	112	Sale	111¼ Dec. 20	112¼ Dec. 2	111¼ Dec. 20	114⅜ Mar. 4
176,000	1,661,000	Phila Elec Power 5½s....1972	100	110	Sale	111¼	Sale	110 Dec. 2	112 Dec. 27	107½ Apr. 18	112 Dec. 27
26,000	318,000	Phila Rapid Transit 6s..1962	44½	88¾	Sale	----	----	87 Dec. 28	88¾ Dec. 2	75½ Jan. 2	90½ Sept. 13
		Phila Suburb Cos G & E									
29,000	373,000	1st & refunding 4½s..1957	98	----	----	----	----	107 Dec. 5	107½ Dec. 3	106⅛ July 12	109 Mar. 15

For footnotes se e page 56.

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AGGREGATE SALES In December $	AGGREGATE SALES 12 Months 1935 $	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
		BONDS (Continued) —									
		Piedmont Hydro-Electric Co									
233,000	1,334,000	6½s class A 1960	35½	39	Sale	45	Sale	38½ Dec. 3	49¼ Dec. 18	35½ Nov. 30	75½ Jan. 31
91,000	1,721,000	Piedmont & Northern 5s 1954	69	103¾	Sale	103	Sale	102½ Dec. 18	103¾ Dec. 2	93⅝ Jan. 4	105 Nov. 9
10,000	188,000	Pittsburgh Coal 6s 1949	89	-----	-----	196½	Sale	106½ Dec. 16	106½ Dec. 16	105½ Jan. 3	108½ Feb. 21
170,000	1,498,000	Pittsburgh Steel 6s 1948	79	98⅜	Sale	96¼	Sale	96 Dec. 23	98¾ Dec. 2	89 Apr. 5	98¾ Nov. 27
10,000	202,000	Pomerania Elec Co 6s 1953	25	-----	-----	-----	-----	26⅝ Dec. 3	27¼ Dec. 9	25 June 14	35 Feb. 7
43,000	526,000	Poor & Co 6s 1939	80	-----	-----	104¾	Sale	101 Dec. 16	105 Dec. 12	98⅝ Apr. 15	105 Oct. 2
157,000	1,843,000	Portland Gas & Coke 5s 1940	67½	82¼	Sale	80	Sale	79½ Dec. 29	84 Dec. 5	67½ Feb. 28	88½ July 19
50,000	1,038,000	Potomac Edison 5s ser E 1956	72	106	Sale	105¾	Sale	105¾ Dec. 18	107½ Dec. 11	99¾ Jan. 18	107½ Dec. 11
37,000	1,134,000	4½s series F 1961	65	-----	-----	107½	Sale	106½ Dec. 3	107½ Dec. 12	93½ Jan. 12	107½ July 24
12,000	222,000	Potomac Elec Power 5s 1936	101	-----	-----	-----	-----	102⅜ Dec. 4	102⅜ Dec. 4	102¼ Nov. 26	105⅝ Jan. 31
------	125,000	Potrero Sugar 1st 7s 1947	13	-----	-----	-----	-----	-----	-----	34 Jan. 6	71 Oct. 9
48,000	176,000	7s stamped 1947	41	-----	-----	66	Sale	64¼ Dec. 30	68 Dec. 12	41 June 12	70½ Nov. 12
83,000	347,000	Power Corp of Can 4½s B 1959	53	88⅜	Sale	89⅜	Sale	88⅜ Dec. 2	90¼ Dec. 20	78⅝ Mar. 28	90¼ Dec. 20
87,000	1,328,000	Power Securities Corp 6s 1949	41½	-----	-----	-----	-----	97 Dec. 4	98½ Dec. 10	76 Feb. 5	99 Nov. 8
15,000	247,000	Prussian Elec 6s 1954	29	-----	-----	-----	-----	31 Dec. 27	32 Dec. 24	29⅛ Aug. 8	42 Feb. 19
12,000	509,000	Pub Ser of N H 4½s B 1957	82⅞	103⅛	Sale	-----	-----	103⅛ Dec. 2	103½ Dec. 5	103⅛ Dec. 2	106⅜ May 6
		Pub Service Co of N J—									
79,000	940,000	6% perpetual certificates	102	131	Sale	132¾	Sale	130 Dec. 3	133½ Dec. 27	118 Jan. 7	133½ Oct. 17
21,000	679,000	Pub Serv of Nor Ills 5s C 1966	58½	105	Sale	107	Sale	105 Dec. 2	107 Dec. 31	89 Jan. 2	107 Dec. 31
113,000	2,200,000	5s 1956	62	109½	Sale	109	Sale	108½ Dec. 9	109½ Dec. 2	90½ Jan. 3	109⅝ July 16
79,000	1,318,000	4½s series D 1978	53½	101½	Sale	-----	-----	101½ Dec. 2	102½ Dec. 10	81 Jan. 2	104 July 9
24,000	1,949,000	4½s series E 1980	52¼	-----	-----	101½	Sale	101½ Dec. 31	102½ Dec. 17	80½ Jan. 2	103 July 9
331,000	5,666,000	4½s series F 1981	52½	101¼	Sale	102⅛	Sale	100½ Dec. 3	102½ Dec. 31	80 Jan. 2	102¾ July 5
70,000	2,020,000	Pub Serv of Okla 5s D 1957	55	-----	-----	104	Sale	103¾ Dec. 9	105 Dec. 21	93¾ Jan. 2	105 Dec. 21
25,000	801,000	5s series C 1961	60½	-----	-----	-----	-----	103½ Dec. 6	104⅝ Dec. 20	94¾ Jan. 7	105½ Nov. 8
174,000	1,509,000	Pub Serv Subsid 5½s A 1949	40¼	-----	-----	-----	-----	100⅛ Dec. 3	102¼ Dec. 26	79½ Jan. 3	102¼ Dec. 26
646,000	10,405,000	Puget Sound P & L 5½s 1949	37⅝	86¾	Sale	86½	Sale	84¾ Dec. 24	87⅛ Dec. 30	55⅞ Jan. 2	89⅜ Nov. 8
187,000	2,903,000	5s series C 1950	36½	83½	Sale	83¼	Sale	81 Dec. 17	83¾ Dec. 31	53½ Jan. 3	85¼ Nov. 8
289,000	5,774,000	4½s series D 1950	33½	80	Sale	78¾	Sale	77⅛ Dec. 17	80 Dec. 2	50⅞ Jan. 3	81¾ Nov. 15
26,000	642,000	Quebec Power 5s 1968	85	-----	-----	104¼	Sale	104¼ Dec. 31	105½ Dec. 6	101 Apr. 4	105¾ July 9
88,000	1,013,000	Queens Boro G & E 5½s 1952	61½	103½	Sale	103	Sale	103 Dec. 28	105 Dec. 10	86 Jan. 3	105 Dec. 10
9,000	209,000	4½s 1958	88	-----	-----	-----	-----	106¼ Dec. 17	106½ Dec. 10	102 Jan. 14	107 Oct. 11
		Reliance Management 5s 1954									
42,000	112,000	With warrants	55⅛	95¾	Sale	-----	-----	95¾ Dec. 2	101 Dec. 12	82 Jan. 25	101 Dec. 12
28,000	399,000	Rochester Cent Pow 5s A 1953	22½	-----	-----	-----	-----	75 Dec. 18	79¾ Dec. 12	31½ Mar. 25	83 Oct. 25
28,000	350,000	Rochester Ry & Lt 5s 1954	100	-----	-----	-----	-----	112¼ Dec. 20	112½ Dec. 4	111¾ Oct. 1	113½ Mar. 4
26,000	292,000	Ruhr Gas Co 6½s 1953	28¼	-----	-----	-----	-----	32¼ Dec. 27	33½ Dec. 3	32¼ Dec. 27	43¾ Feb. 19
15,000	120,000	Ruhr Housing 6½s A 1958	23	-----	-----	-----	-----	27¼ Dec. 28	28 Dec. 14	25¾ Aug. 15	34¼ Feb. 25
187,000	2,191,000	St Louis Gas & Coke 6s 1947	3½	12¼	Sale	14⅜	Sale	12¼ Dec. 2	14⅜ Dec. 31	6 June 14	14½ Aug. 16
20,000	752,000	Safe Harbor Water Pr 4½s '79	91	-----	-----	107½	Sale	107 Dec. 5	108 Dec. 4	105¼ May 15	109½ June 27
152,000	2,671,000	San Ant Pub Serv 5s 1958	64	101½	Sale	102	Sale	101 Dec. 12	102½ Dec. 27	92¼ Jan. 2	105 July 8
------	58,000	San Joaquin L & P 6s B 1952	88	-----	-----	-----	-----	-----	-----	107½ Jan. 2	126 June 26
35,000	225,000	Sauda Falls Co 5s 1955	101	-----	-----	-----	-----	108 Dec. 16	109⅝ Dec. 3	108 Sept. 17	111 Jan. 14
		Saxon Public Works—									
31,000	174,000	6s 1937	30¾	-----	-----	-----	-----	32¼ Dec. 24	33 Dec. 14	30¾ Aug. 30	42¼ Feb. 16
21	68,000	Schulte Real Est 6s w w	7	19½	Sale	-----	-----	17 Dec. 18	21¾ Dec. 12	11 Jan. 11	21¾ Dec. 12
239,000	500,000	6s without warrants 1935	4⅛	19	Sale	-----	-----	15¼ Dec. 18	21½ Dec. 11	10¾ Feb. 5	21½ Sept. 11
86,000	1,521,000	Scripps (E W) Co 5½s 1943	66½	102¾	Sale	-----	-----	102¾ Dec. 23	103¼ Dec. 4	96 Jan. 2	103¼ Nov. 30
97,000	3,727,000	Seattle Ltg Co 5s 1949	17	65⅛	Sale	65⅝	Sale	63⅝ Dec. 12	67 Dec. 19	28⅝ Jan. 2	67 Dec. 19
106,000	111,000	Second Internat Sec 5s 1948	96¾	97½	Sale	98½	Sale	97½ Dec. 2	100⅜ Dec. 13	96¾ Nov. 29	100⅜ Dec. 13
13,000	464,000	Servel Inc 5s 1948	61	-----	-----	-----	-----	107 Dec. 4	107½ Dec. 16	101 Jan. 15	107½ Dec. 16
165,000	4,094,000	Shawinigan W & P G½s 1967	63½	100¼	Sale	100½	Sale	99⅝ Dec. 9	100½ Dec. 5	90 Apr. 4	101⅜ Aug. 13
30,000	916,000	4½s series B 1968	63	-----	-----	100	Sale	99¼ Dec. 20	100¼ Dec. 5	90 Apr. 4	100¾ Aug. 12
13,000	824,000	5s series C 1970	73	-----	-----	104⅜	Sale	104¼ Dec. 5	105¼ Dec. 10	98 Apr. 5	106¼ July 30
77,000	1,358,000	4½s series D 1970	63¼	99½	Sale	100¼	Sale	99¼ Dec. 3	100¼ Dec. 31	91⅛ Apr. 4	101 Aug. 13
4,000	209,000	Sheridan Wyo Coal 6s 1947	38	53	Sale	-----	-----	53 Dec. 2	58 Dec. 16	47 Jan. 8	63 Aug. 20
79,000	1,442,000	Sou Carolina Power 5s 1957	41	97⅛	Sale	-----	-----	96¾ Dec. 24	97⅞ Dec. 19	73 Jan. 3	99 Nov. 21
657,000	12,244,000	Southeast P & L 6s 2025	37½	99½	Sale	102	Sale	99¼ Dec. 9	102⅛ Dec. 31	64¼ Jan. 2	102⅞ Nov. 8
1,196,000	2,488,000	Sou Calif Ed 3¾s May 1 1960	96½	98¾	Sale	101	Sale	98½ Dec. 3	101½ Dec. 28	96½ Oct. 2	101½ Dec. 28
332,000	881,000	3¾s B July 1 1960	96⅞	98⅝	Sale	101⅛	Sale	98⅝ Dec. 2	101⅛ Dec. 31	96⅞ Oct. 2	101⅛ Dec. 31
30,000	1,551,000	Sou Calif Gas Co 4½s 1961	78¼	-----	-----	-----	-----	105½ Dec. 4	106¼ Dec. 9	97¾ Jan. 3	106¾ July 29
		Southern Counties Gas									
17,000	1,222,000	of California 4½s 1968	75½	-----	-----	-----	-----	103½ Dec. 6	104 Dec. 30	96½ Jan. 2	105 Aug. 15
58,000	408,000	Southern Ind G & E 5½s 1957	96¼	107	Sale	-----	-----	107 Dec. 2	107¾ Dec. 6	105¼ July 29	110 Jan. 10
93,000	2,720,000	Southern Indiana Ry 4s 1951	25	-----	-----	57	Sale	55 Dec. 27	58½ Dec. 4	25 Mar. 28	63 Aug. 27
289,000	4,043,000	Southern Nat Gas 6s 1944	53	100⅞	Sale	101	Sale	100¼ Dec. 3	101¾ Dec. 9	81 Feb. 5	102½ Nov. 13
------	128,000	Stamped 1944	56	-----	-----	-----	-----	-----	-----	80½ Feb. 6	101⅞ Nov. 4
94,000	560,000	S'western Assoc Tel 5s A 1961	40	-----	-----	93½	Sale	89¾ Dec. 4	94¾ Dec. 18	63¼ Jan. 7	94¾ Dec. 18
105,000	2,458,000	Southwestern G & E 5s 1957	60	103⅛	Sale	103⅛	Sale	103⅛ Dec. 2	103¼ Dec. 3	93 Jan 2	104¼ Aug. 26
43,000	1,181,000	5s series B 1957	60	-----	-----	-----	-----	103⅛ Dec. 4	103¼ Dec. 18	92¾ Jan. 2	104¼ Sept. 17
95,000	1,781,000	Southwestern L & P 5s 1957	45	-----	-----	98⅛	Sale	97¼ Dec. 19	98¾ Dec. 24	71⅛ Jan. 2	98¾ Dec. 24
33,000	631,000	S'western Nat Gas 6s 1945	25	93¼	Sale	-----	-----	92 Dec. 28	93¾ Dec. 7	60 Jan. 2	95¼ Aug. 8
74,000	1,640,000	Southwestern P & L 6s 2022	37	92½	Sale	91	Sale	90⅛ Dec. 28	93 Dec. 3	49 Jan. 3	96½ Oct. 26
22,000	668,000	S'western Pub Serv 6s A 1945	55	102	Sale	-----	-----	101⅜ Dec. 20	102 Dec. 2	77 Jan. 3	102¼ Oct. 31
45,000	524,000	Staley (A E) Mfg 6s 1942	83	103½	Sale	103½	Sale	103½ Dec. 2	104½ Dec. 21	103 July 8	106 Mar. 27
348,000	6,229,000	Standard Gas & Elec 6s 1935	37¼	-----	-----	69½	Sale	59 Dec. 7	69½ Dec. 27	37¼ Feb. 28	69½ Dec. 27
388,000	1,016,000	6s Certifs of deposit 1935	48	58	Sale	68	Sale	57½ Dec. 4	68 Dec. 31	48 Oct. 7	68 Dec. 31
439,000	6,214,000	Conv 6s 1935	37½	60	Sale	69	Sale	59⅛ Dec. 4	69½ Dec. 27	37½ Feb. 28	69½ Dec. 27
340,000	645,000	6s Conv ctfs of deposit 1935	47½	57	Sale	68	Sale	57 Dec. 2	68¼ Dec. 13	47½ Oct. 8	68¼ Dec. 13
1,290,000	8,463,000	6s 1951	30	54	Sale	64⅜	Sale	54 Dec. 2	67½ Dec. 13	32 Feb. 7	67½ Dec. 13
1,022,000	7,472,000	6s 1966	28½	54¼	Sale	64¾	Sale	54 Dec. 6	67 Dec. 13	31 Mar. 18	67 Dec. 13
103,000	621,000	Standard Invest 5½s 1939	64	95⅞	Sale	-----	-----	95⅞ Dec. 2	98 Dec. 18	82½ Jan. 2	98 Dec. 18
33,000	572,000	5s without warrants 1937	64½	-----	-----	97	Sale	97 Dec. 16	99 Dec. 6	85 Jan. 18	99 Dec. 6
1,918,000	13,891,000	Stand Power & Lt 6s 1957	25¼	53	Sale	64	Sale	52⅛ Dec. 2	66 Dec. 13	25¼ Mar. 15	66 Dec. 13
30,000	332,000	Standard Telep 5½s A 1943	16	-----	-----	46½	Sale	44¾ Dec. 11	46½ Dec. 13	23¼ Jan. 24	48¼ Oct. 21
		Stinnes (Hugo) Corp									
4,000	95,000	7s Oct 1 '36 without warr	30¼	-----	-----	-----	-----	61¾ Dec. 13	63 Dec. 3	43½ Apr. 15	63 Nov. 8
36,000	393,000	7s stamped 1936	26	-----	-----	-----	-----	44 Dec. 3	48 Dec. 14	34½ May 8	51 Feb. 19
2,000	45,000	7s 1946 without warrants	29	-----	-----	-----	-----	57 Dec. 10	57½ Dec. 17	36 May 7	57½ Dec. 17
9,000	645,000	7s stamped 1946	25	-----	-----	45	Sale	43½ Dec. 4	45 Dec. 12	29½ May 4	53¾ Sept. 7
61,000	3,076,000	Super Power of Ill 4½s 1970	56	104⅝	Sale	105	Sale	104⅛ Dec. 16	105¼ Dec. 24	85½ Jan. 2	105¼ Dec. 24
119,000	2,847,000	4½s 1968	59	105⅛	Sale	-----	-----	104¾ Dec. 6	105½ Dec. 3	86 Jan. 3	105¾ Nov. 30
3,000	83,000	Syracuse Ltg 5s B 1957	97	107¾	Sale	-----	-----	107¾ Dec. 2	107¾ Dec. 2	106½ Apr. 23	109⅝ July 10
26,000	130,000	1st & ref 5½s 1954	103½	-----	-----	-----	-----	107 Dec. 3	108 Dec. 20	106 June 14	108½ Feb. 11
107,000	1,802,000	Tenn Elec Power 5s 1956	48	93½	Sale	89	Sale	87¾ Dec. 28	93½ Dec. 2	81¾ Jan. 8	100⅝ July 10
58,000	920,000	Tenn Pub Serv 5s 1970	40	-----	-----	78	Sale	77 Dec. 23	80 Dec. 5	75¾ Feb. 7	85¾ July 8
		Terni Hydro-Electric Co—									
123,000	1,054,000	6½s without warrants 1953	36½	37	Sale	44	Sale	37 Dec. 2	48 Dec. 11	36½ Nov. 29	75½ Feb. 7
460,000	7,161,000	Texas Elec Service 5s 1960	60	100¼	Sale	99⅞	Sale	99½ Dec. 16	101⅛ Dec. 5	85¾ Jan. 3	101⅛ Dec. 5
71,000	362,000	Texas Gas Utilities 6s 1945	12	-----	-----	34¼	Sale	28¾ Dec. 4	34½ Dec. 28	13¼ Jan. 12	34½ Dec. 28
391,000	5,718,000	Texas Power & Lt 5s 1956	65	104¾	Sale	105⅛	Sale	104½ Dec. 3	105¼ Dec. 27	94⅝ Jan. 2	105¼ Dec. 27
2,000	2,000	5s registered 1956	----	-----	-----	-----	-----	104½ Dec. 30	104½ Dec. 30	104½ Dec. 30	104½ Dec. 30
10,000	462,000	6s 2022	51	-----	-----	-----	-----	103 Dec. 9	104 Dec. 21	83½ Jan. 4	104 Dec. 21
93,000	1,216,000	Thermoid Co 6s stamped 1937	55	97	Sale	96	Sale	94⅝ Dec. 18	97 Dec. 2	67 Jan. 4	100 Nov. 21
213,000	3,077,000	Tide Water Power 5s A 1979	49	96¾	Sale	98	Sale	96⅝ Dec. 3	98 Dec. 31	76⅜ Jan. 2	98⅜ July 15
		Toledo Edison Co—									
187,000	2,881,000	1st mtge gold 5s 1962	79	106¾	Sale	107⅞	Sale	106¾ Dec. 2	108 Dec. 18	105⅛ Jan. 2	108 Sept. 6
1,195,000	8,977,000	Twin City Rap Tr 5½s A 1952	19	79⅜	Sale	78⅞	Sale	76¼ Dec. 6	80⅜ Dec. 12	45¼ Jan. 2	81⅝ Nov. 29
8,000	812,000	Ulen & Co 6s stamped 1944	33	-----	-----	-----	-----	73½ Dec. 27	77 Dec. 3	42¾ Apr. 1	78 Nov. 19
30,000	387,000	6s 2d stamped 1944	54	-----	-----	-----	-----	72½ Dec. 14	76 Dec. 9	54 Aug. 27	77⅛ Nov. 20
14,000	14,000	6s c o d stamped 1944	73⅞	-----	-----	73⅞	Sale	73⅞ Dec. 19	75 Dec. 4	73⅞ Dec. 19	75 Dec. 4
7,000	177,000	Union Amer Invest 5s A 1948	78	-----	-----	-----	-----	101 Dec. 18	101⅜ Dec. 3	94⅝ Jan. 7	102 Oct. 3
		Union Electric Lt & Pow (Mo)									
2,000	33,000	5s series A 1954	99	-----	-----	-----	-----	106½ Dec. 27	106½ Dec. 27	105⅝ Nov. 7	108¼ Feb. 13
22,000	346,000	4½s 1957	90⅞	-----	-----	-----	-----	105¼ Dec. 17	106⅜ Dec. 18	105¼ Sept. 7	107⅝ Mar. 1
16,000	281,000	5s series B 1967	92½	-----	-----	-----	-----	105 Dec. 27	106 Dec. 10	104 Apr. 18	108½ Feb. 25
28,000	380,000	United Elec of N J 4s 1949	96½	114½	Sale	-----	-----	113 Dec. 6	114½ Dec. 2	108¾ Jan. 4	116 July 11
		United El Serv (Unes) 7s 1956									
123,000	585,000	Without warrants	35½	-----	-----	48½	Sale	42½ Dec. 6	50 Dec. 12	35½ Oct. 18	75 Jan. 31
6,000	87,000	United Indus 6½s 1941	32⅛	-----	-----	-----	-----	32⅛ Dec. 30	32¾ Dec. 23	32⅛ Dec. 30	42⅝ July 25
14,000	199,000	1st 6s 1945	32⅛	-----	-----	-----	-----	32⅛ Dec. 24	32¾ Dec. 3	32⅛ Dec. 24	43 Feb. 19
262,000	2,754,000	United Lt & Pow 6½s 1974	26½	67	Sale	80	Sale	67 Dec. 2	80½ Dec. 27	29 Mar. 19	80½ Dec. 27
857,000	9,760,000	Deb 6s 1975	26	64¾	Sale	76¼	Sale	64¾ Dec. 2	77⅝ Dec. 27	28 Jan. 23	77⅝ Dec. 27
97,000	1,813,000	5½s 1959	50	99⅝	Sale	101	Sale	98¾ Dec. 10	101 Dec. 19	78 Jan. 2	101 Dec. 19
582,000	9,821,000	United Lt & Rys 5½s 1952	31	-----	-----	82	Sale	76½ Dec. 3	82½ Dec. 26	39⅛ Mar. 18	84 Nov. 8
------	3,000	5½s registered 1952	----	-----	-----	-----	-----	-----	-----	56 May 8	56 May 8
69,000	2,240,000	6s series A 1952	51½	105	Sale	105	Sale	104 Dec. 16	105½ Dec. 5	82½ Jan. 8	105½ Dec. 5
123,000	1,377,000	Deb 6s series A 1973	25	64¾	Sale	76	Sale	64¾ Dec. 2	76½ Dec. 30	30 Feb. 8	76½ Dec. 30
175,000	233,000	U S & British In ernat 5s 1948	93⅝	97½	Sale	98¾	Sale	97½ Dec. 2	100½ Dec. 13	93⅝ Nov. 26	100½ Dec. 13

For footnote see page 56.

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Aggregate Sales In December	Aggregate Sales 12 Months 1935	New York Curb Exchange	Low from July 1 1933 to Dec. 31 1935	Prices in December Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935 Lowest Sale Prices	Range for Year 1935 Highest Sale Prices
$	$	**BONDS** (*Concluded*)—									
10,000	416,000	U S Rubber 6½% notes..1937	60	----	----	101⅞	Sale	101⅞ Dec. 31	102⅛ Dec. 10	99¼ Jan. 2	103⅛ Sept. 4
64,000	410,000	Serial 6½% notes.....1938	60	103	Sale	----	----	102⅞ Dec. 30	103⅜ Dec. 17	98⅞ Jan. 9	104 Oct. 11
24,000	514,000	Serial 6½% notes.....1939	60	----	----	----	----	103¾ Dec. 3	105 Dec. 27	98 Jan. 2	106 Nov. 6
32,000	585,000	Serial 6½% notes.....1940	60	----	----	106	Sale	105½ Dec. 3	106⅛ Dec. 27	98½ Jan. 7	106⅛ Dec. 27
83,000	420,000	Utah Power & Light 4½s1944	52¼	----	----	----	----	94⅛ Dec. 12	95½ Dec. 19	62 Jan. 7	95½ Dec. 19
123,000	1,174,000	6s series A.....2022	45	88½	Sale	91¼	Sale	88¼ Dec. 6	92⅞ Dec. 18	55 Jan. 5	92⅞ Dec. 18
9,000	42,000	Utica Gas & El 5s E.....1952	91	107⅜	Sale	----	----	107⅛ Dec. 23	107⅜ Dec. 2	104½ Jan. 3	109½ July 10
------	55,000	5s series D.....1956	92	----	----	----	----	----	----	104 May 7	108¾ July 17
9,000	67,000	Valvoline Oil 7s 1937	75	----	----	----	----	96 Dec. 27	97 Dec. 4	90¾ Mar. 26	100 Oct. 16
17,000	201,000	Vamma Water Power 5½s '57	75	----	----	----	----	102⅝ Dec. 3	102⅞ Dec. 10	95½ Jan. 4	103½ June 13
159,000	2,639,000	Virginia Pub Ser 5½s A..1946	52	----	----	95¼	Sale	94⅞ Dec. 27	96⅝ Dec. 3	73 Jan. 3	99¼ July 18
31,000	834,000	6s.....1946	45	87	Sale	----	----	84 Dec. 21	87 Dec. 2	56⅝ Jan. 2	88¼ July 9
169,000	1,830,000	5s series B.....1950	45	92¼	Sale	91¼	Sale	91¼ Dec. 31	93½ Dec. 18	68½ Jan. 8	95 July 5
		Waldorf Astoria Corp—									
22,000	351,000	1st 7s with warrants...1954	4¾	25⅛	Sale	23	Sale	21 Dec. 18	25⅛ Dec. 1	5 Apr. 9	30 Nov. 19
27,000	540,000	Ward Baking Co 6s.....1937	92¾	----	----	106¼	Sale	106 Dec. 6	106¼ Dec. 31	104¾ Feb. 26	106⅞ Aug. 6
107,000	1,454,000	Wash Gas Light Co 5s...1958	76	----	----	----	----	105½ Dec. 3	107 Dec. 28	100⅝ Jan. 5	107 Dec. 28
14,000	240,000	Wash Ry & Elec 4s.....1951	83	----	----	----	----	105½ Dec. 4	106 Dec. 4	99 Jan. 8	106 Nov. 30
100,000	1,434,000	Wash Water Power 5s...1960	75	----	----	----	----	105½ Dec. 9	106¼ Dec. 3	96½ Jan. 4	106¾ Oct. 31
		Western Newspaper Union—									
109,000	1,146,000	Conv deb 6s.....1944	21	34	Sale	34	Sale	33 Dec. 4	35¼ Dec. 11	21 July 26	59½ Feb. 20
------	1,000	6s registered.....1944	----	----	----	----	----	----	----	33 Oct. 10	33 Oct. 10
278,000	3,572,000	West Penn Elec 5s.....2030	46½	96	Sale	99	Sale	94¾ Dec. 3	99½ Dec. 31	63⅝ Jan. 16	99½ Oct. 15
80,000	735,000	West Penn Traction 5s..1960	60	102	Sale	103	Sale	102 Dec. 2	105 Dec. 14	84 Jan. 30	105½ Nov. 20
721,000	6,185,000	West Texas Util 5s A....1957	41	83½	Sale	89	Sale	83½ Dec. 2	89¼ Dec. 31	63 Jan. 2	89¼ Dec. 31
87,000	2,201,000	West United G & E 5½s A 55	64	105⅛	Sale	105⅞	Sale	105 Dec. 5	105⅞ Dec. 30	91½ Jan. 3	105⅞ Dec. 30
14,000	45,000	Wheeling Elec Co 5s.....1941	100	----	----	----	----	107 Dec. 27	107 Dec. 27	106¼ Mar. 22	108 May 1
19,000	203,000	Wis Elec Pow 5s A.....1954	97	103⅝	Sale	----	----	103¼ Dec. 28	103⅝ Dec. 2	103¼ Dec. 28	106⅞ Mar. 23
38,000	1,118,000	Wis Minn Lt & Pow 5s...1944	61	106	Sale	106⅝	Sale	105⅜ Dec. 6	106⅝ Dec. 31	94 Jan. 2	106⅝ Dec. 31
102,000	1,686,000	Wisconsin P & L 5s ser E.1956	52	101	Sale	101	Sale	100½ Dec. 9	101¼ Dec. 26	76¾ Jan. 4	102 Nov. 14
106,000	1,504,000	5s series F.....1958	51	----	----	101	Sale	100⅛ Dec. 3	101¼ Dec. 10	75 Jan. 2	102¼ Nov. 14
		Wisconsin Pub Serv.....									
8,000	652,000	6s Series A.....1952	78½	----	----	----	----	106 Dec. 18	106½ Dec. 12	96½ Jan. 2	106½ Oct. 31
31,000	675,000	Yadkin River Power 5s..1941	63¾	106⅝	Sale	----	----	106¼ Dec. 11	107 Dec. 28	95¼ Jan. 2	107 Oct. 5
179,000	2,216,000	York Rys Co 5s.....1937	70	104	Sale	103⅝	Sale	103¼ Dec. 24	104 Dec. 2	94¾ Jan. 2	104½ Sept. 10
		FOREIGN GOVERNMENT AND MUNICIPAL									
		Agricul Mtge Bk Rep of Col—									
------	62,000	20-year 7s.....Jan 15 1946	15	----	----	----	----	----	----	15 Nov. 18	38 Jan. 3
------	4,000	7s with coupon.....1946	----	----	----	----	----	----	----	26 Apr. 15	34½ Jan. 16
14,000	80,000	20-year 7s.....Jan 15 1947	15¼	17	Sale	----	----	16 Dec. 18	18½ Dec. 4	15¼ Nov. 26	35½ Jan. 4
48,000	239,000	Baden (Germany) 7s.....1951	21	26	Sale	26	Sale	26 Dec. 2	26½ Dec. 12	21¾ Aug. 8	34 Jan. 25
		Buenos Aires (Prov)									
129,000	1,172,000	7½s stamped.....1947	27¼	61½	Sale	57¾	Sale	57¾ Dec. 14	62½ Dec. 5	57¾ Dec. 14	70 June 20
104,000	825,000	7s stamped.....1952	25¼	----	----	----	----	55¼ Dec. 28	16 Dec. 5	54 Apr. 4	66 June 25
		Cauca Valley (Dept of) Rep of									
59,000	230,000	Colombia extl s f 7s...1948	6	7½	Sale	----	----	6 Dec. 27	7¾ Dec. 11	6 Dec. 27	11 Jan. 3
		Cent Bk of German State &									
20,000	334,000	Prov Banks 6s.....1951	30	----	----	----	----	32 Dec. 18	33⅝ Dec. 30	32 Dec. 18	55½ Jan. 14
24,000	246,000	6s.....1952	22	----	----	----	----	32 Dec. 11	33 Dec. 7	30 Aug. 9	49 Feb. 28
62,000	444,000	Danish Cons Munic 5½s.1955	68½	----	----	----	----	95⅜ Dec. 10	96½ Dec. 20	92½ May 18	98¾ Jan. 14
9,000	115,000	5s.....1953	61	----	----	----	----	88¼ Dec. 4	90½ Dec. 13	86 Apr. 26	93¼ Jan. 21
		Danzig P & Wat'way Bd									
15,000	334,000	external s f 6½s.....1952	36¼	64¼	Sale	----	----	64 Dec. 13	64¼ Dec. 2	54½ Aug. 6	72 Feb. 5
136,000	1,365,000	German Cons Munic 7s..1947	23	----	----	----	----	28 Dec. 23	29½ Dec. 9	23 Aug. 1	38½ Feb. 16
124,000	1,190,000	6s.....1947	21½	28⅛	Sale	----	----	27¾ Dec. 28	29½ Dec. 9	22½ Aug. 1	37 Feb. 16
20,000	286,000	Hanover (City) Ger 7s...1939	23	----	----	----	----	32⅜ Dec. 13	32½ Dec. 9	30½ Jan. 2	39 Feb. 5
10,000	237,000	Hanover (Prov) 6½s.....1949	21	----	----	----	----	26 Dec. 28	26½ Dec. 10	21 Aug. 8	34 Feb. 7
31,000	244,000	Lima (City), Peru, 6½s..1958	4⅛	----	----	----	----	10 Dec. 16	11 Dec. 4	6¼ Mar. 26	12 July 29
24,000	136,000	Certificates of deposit.....	3½	----	----	----	----	7⅜ Dec. 19	8¾ Dec. 5	5½ Mar. 19	10½ July 12
14,000	50,000	Maranhao (State) 7s.....1958	10½	----	----	11⅞	Sale	11⅝ Dec. 13	13½ Dec. 3	10½ Sept. 27	17¼ Jan. 3
------	67,000	7s coupon off.....1958	----	----	----	----	----	----	----	10¼ Aug. 12	15¾ Jan. 3
35,000	176,000	Medellin (Colombia) 7s..1951	8½	----	----	----	----	9 Dec. 13	10 Dec. 11	8½ Nov. 19	13 Feb. 14
		Mendoza (Prov) Argentina									
10,000	74,000	7½s.....1951	26¼	----	----	----	----	76 Dec. 24	76 Dec. 24	52½ Jan. 17	76⅛ Nov. 30
91,000	574,000	7½s stamped.....1951	23½	66	Sale	----	----	66 Dec. 2	71 Dec. 30	44¼ Jan. 21	71 Dec. 30
		Mtge Bank of Bogota—									
8,000	178,000	7s issue of May 1927....1947	13	----	----	----	----	16 Dec. 17	16¼ Dec. 11	13 Oct. 25	24 Jan. 23
3,000	95,000	7s issue of Oct 1927....1947	13	----	----	----	----	15 Dec. 23	16¼ Dec. 13	13 Oct. 25	24¼ Jan. 12
84,000	510,000	Mtge Bank of Chile 6s...1931	7½	----	----	11⅜	Sale	10¼ Dec. 4	11⅜ Dec. 31	10¼ Dec. 4	13½ Jan. 24
20,000	426 000	Mtge Bank of Denmark 5s1972	62¾	----	----	----	----	90¾ Dec. 17	92 Dec. 6	82¼ Oct. 8	94 Jan. 14
33,000	326,000	Parana (State of), Braz 7s..'58	6	----	----	10⅝	Sale	9½ Dec. 9	11 Dec. 12	9½ Nov. 15	14¾ Feb. 18
------	177,000	Coupon off.....	----	----	----	----	----	----	----	9½ Aug. 27	14⅝ Feb. 13
22,000	204,000	Rio de Janeiro 6½s.....1959	10¾	----	----	----	----	11¼ Dec. 27	13½ Dec. 10	10¾ Sept. 27	15¼ Jan. 3
------	127,000	Coupon off.....	----	----	----	----	----	----	----	10¼ Aug. 13	14 Apr. 24
252,000	570,000	Russian Govt 6½s.....1919	1	----	----	2½	Sale	1 Dec. 13	2⅝ Dec. 16	1 Sept. 12	4¾ Jan. 2
939,000	4,288,000	Certificates of deposit...	¾	1½	Sale	2¼	Sale	1⅛ Dec. 12	2⅝ Dec. 16	¾ Sept. 25	4¾ Jan. 2
368,000	968,000	5½s.....1921	¾	----	----	2½	Sale	1⅜ Dec. 13	2½ Dec. 16	1 Sept. 25	5 Jan. 2
399,000	1,463,000	Certificates of deposit...	¾	----	----	2½	Sale	1¼ Dec. 10	2¾ Dec. 16	¾ Aug. 27	4⅝ Jan. 3
		Santa Fe (City) Argentina									
1,000	265,000	Republic extl 7s.....1945	13	----	----	----	----	60 Dec. 10	60 Dec. 10	46 Jan. 2	60 Nov. 25
10,000	140,000	7s stamped.....1945	43½	----	----	----	----	55 Dec. 4	58 Dec. 13	43½ Oct. 17	58 Dec. 13
54,000	259,000	Santiago (Chile) 7s.....1949	5⅛	----	----	----	----	10⅝ Dec. 9	11 Dec. 23	9½ Mar. 8	11½ Aug. 21
19,000	135,000	7s.....1961	5¼	----	----	----	----	10⅝ Dec. 11	11 Dec. 23	10 Mar. 21	12¼ July 10

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"conv," convertible.
"m," mortgage.
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants.

Deferred delivery sales, in which no account is taken in computing range, are given below:
El Paso Nat. Gas 6½s A 1943, Dec. 24 at 106½.
Internat. Pow. Sec. 7s F 1952, Dec. 3 at 47¼.

Under the rule sales, in which no account is taken in computing range, are given below:
Mtge. Bank of Bogota 7s (M&N) 1947, Dec. 9 at 17½.

Cash sales, in which no account is taken in computing range, are given below:
Electrographic Corp., Dec. 31 at 14.
Hanover (City) Germany 7s 1939, Dec. 30 at 32¼.
Internat. Salt 5s 1951, Dec. 30 at 106¾.
Kress (S. H.) & Co. spec. pref., Dec. 30 at 11¾.
Novadel Agene Corp., Dec. 30 at 35⅝.
Oilstocks, Ltd., Dec. 31 at 13.
Securities Corp. General, Dec. 31 at 2¾.
Waitt & Bond class A, Dec. 30 at 8⅞.
Ulen & Co. 1st stamped 1944, Dec. 31 at 73.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

1 New York Stock
2 New York Curb
3 New York Produce
4 New York Real Estate
5 Baltimore Stock
6 Boston Stock
7 Buffalo Stock
8 California Stock
9 Chicago Stock
10 Chicago Board of Trade
11 Chicago Curb
12 Cincinnati Stock
13 Cleveland Stock
14 Colorado Springs Stock
15 Denver Stock
16 Detroit Stock
17 Los Angeles Stock
18 Los Angeles Curb
19 Minneapolis-St. Paul
20 New Orleans Stock
21 Philadelphia Stock
22 Pittsburgh Stock
23 Richmond Stock
24 St. Louis Stock
25 Salt Lake City Stock
26 San Francisco Stock
27 San Francisco Curb
28 San Francisco Mining
29 Seattle Stock
30 Spokane Stock
31 Washington (D. C.) Stock

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
December	Shares 1,502,000	701,000	December	$13,000	$69,000
Jan. 1 to Dec. 31	12,483,000	10,178,000	Jan. 1 to Dec. 31	429,000	847,000

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	CHICAGO STOCK EXCHANGE BONDS	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	1,000	Brown Paper Mills Inc 6s..1939	95	----	----	----	----	----	----	95 June 18	95 June 18
------	5,000	Chic City & Con Ry 5s..1927	19¼	17	20	17½	20	----	----	18 May 6	18 May 6
1,000	18,000	Chicago City Ry 5s.....1927	37	70	73	70	73	70 Dec. 9	70 Dec. 9	70 Oct. 22	75 Aug. 17
4,000	27,000	Certificates of deposit..1927	36	70	73	70	73	69¼ Dec. 4	72¼ Dec. 26	62 Jan. 16	74¼ June 5
------	15,000	Chicago Railways 5s.....1927	49⅝	72	74	71	74	----	----	68 Mar. 11	75½ Sept. 12
5,000	177,000	1st mtge 5s ctf of dep..1927	43	71½	Sale	71	73	70 Dec. 3	71½ Dec. 2	67 Jan. 9	77 June 19
------	7,000	5s series A.....1927	12	24	26	24	26	----	----	18⅞ Jan. 18	27 July 3
1,000	6,000	Con mtge 5s B.....1927	f 4	9	11	9	11	10¼ Dec. 2	10¼ Dec. 2	8½ May 15	10¼ Nov. 30
------	1,000	Metrop West Side ext 4s..1938	11½	12	15	10	14	----	----	14⅜ June 22	14⅜ June 22
------	27,000	Pure Oil 4¼s (w w).....1950	95	----	----	----	----	----	----	95 Aug. 21	99¾ Aug. 9
------	108,000	208 So La Salle St Bldg— 1st mtge 5½s.....1958	19	30	33	28	30	----	----	26¼ Feb. 26	32½ Apr. 10

Shares. In December	Shares. 12 Months 1935	STOCKS Par.	Low from July 1 1933 to Dec. 31 1935	Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
2,100	18,820	Abbott Laboratories com...*	8⅝	105	Sale	100	Sale	97⅝ Dec. 30	105 Dec. 2	60 Jan. 2	127 Nov. 9
------	13,550	Acme Steel Co.....25	21	----	----	----	----	----	----	42½ Jan. 2	55 May 4
320	5,390	Adams (J D) Mfg com.....*	5	15¼	17¾	17⅜	Sale	15⅜ Dec. 10	17½ Dec. 5	12 Mar. 5	22½ May 29
3,550	15,550	Adams Royalty Co com.....*	1½	5⅛	5¾	6	6½	5¾ Dec. 4	6⅞ Dec. 28	3⅛ May 7	6⅞ Dec. 28
17,800	52,550	Advanced Alum Castings...5	1¼	4¾	Sale	5⅞	Sale	4⅝ Dec. 2	6¼ Dec. 27	1¼ Mar. 18	6¼ Dec. 27
------	220	Ainsworth Mfg Corp com..10	a 5	----	----	----	----	----	----	19 Feb. 15	45 Oct. 22
3,050	59,065	Allied Products Corp cl A..*	5¼	21½	Sale	21¼	Sale	21¼ Dec. 31	22¾ Dec. 5	12 Jan. 9	36¼ Oct. 25
80	1,610	Altorfer Bros conv pref.....*	9½	32	39	40	45	39 Dec. 7	41 Dec. 17	18 Jan. 9	41 Dec. 17
------	230	Amer Furn Mart Bldg pfd.100	¼	----	----	----	----	----	----	2½ Apr. 12	3⅞ Jan. 26
250	21,590	American Pub Serv pref..100	3	30	35½	26½	Sale	23¼ Dec. 23	30 Dec. 5	7⅛ Jan. 2	37 Nov. 18
------	5,080	Amer-Yvette Co Inc com....1	⅛	----	----	----	----	----	----	⅛ Jan. 24	⅝ Nov. 7
9,320	118,270	Armour & Co common.....5	1 3¼	5⅛	Sale	5	Sale	4¾ Dec. 13	5¼ Dec. 2	3⅜ Apr. 3	6⅛ Jan. 3
10,200	98,950	Asbestos Mfg Co com.....1	1½	4⅝	Sale	4½	Sale	4¼ Dec. 6	4¾ Dec. 31	1⅝ Mar. 21	5¾ Nov. 4
------	9,300	Associates Invest Co com...*	43½	----	----	----	----	----	----	79 Jan. 26	149 July 16
6,150	34,750	New.....	29	28	29	30½	32	30 Dec. 28	35 Dec. 9	29 Nov. 30	36⅜ Oct. 15
------	800	Assoc Tel Util Co com.....*	⅛	----	----	----	----	----	----	⅛ Feb. 2	⅜ Feb. 2
------	550	$6 conv pref A.....*	⅛	----	----	----	----	----	----	⅛ Apr. 3	1 July 17
------	30	$6 cum prior pref.....*	¼	----	----	----	----	----	----	⅜ Feb. 28	¾ May 17
------	1,640	$7 cumul prior pref.....*	⅛	----	----	----	----	----	----	⅜ Feb. 25	1⅞ July 23
380	380	Auburn Auto Co rights.....	----	----	----	----	----	----	----	⅜ Dec. 19	1⅝ Dec. 9
4,450	114,270	Automatic Products com...5	2¼	9¾	Sale	9¾	Sale	9¼ Dec. 27	10 Dec. 6	5 Jan. 3	10¾ Oct. 22
100	630	Automatic Washer conv pf..*	¾	2⅜	5	----	3	2½ Dec. 27	2½ Dec. 27	¾ June 21	3½ Nov. 29
1,170	4,610	Backstay Welt Co common..*	4½	17⅝	Sale	18	19¼	16 Dec. 5	19 Dec. 27	11 May 6	22¾ Nov. 14
90	1,580	Balaban & Katz pref.....100	20	100¼	----	100¼	----	100 Dec. 26	100 Dec. 26	87½ Feb. 5	100 July 19
6,000	36,350	Bastian-Blessing Co com....*	2½	5½	6	6⅜	Sale	5¼ Dec. 4	7 Dec. 7	2½ July 5	7⅝ Oct. 29
29,750	320,500	Bendix Aviation Corp com..5	9¾	20⅜	Sale	23⅜	Sale	19⅞ Dec. 2	23⅝ Dec. 23	12 Mar. 13	24½ Oct. 21
12,700	114,380	Berghoff Brewing Co.....1	2	6⅜	Sale	7	Sale	5⅞ Dec. 14	7⅞ Dec. 27	2½ Jan. 22	7⅞ Dec. 27
550	5,090	Binks Mfg Co cl A cv pref..*	1½	3	4	3	Sale	3 Dec. 6	3¾ Dec. 12	1½ Jan. 23	4¼ Nov. 27
29,500	233,950	Borg-Warner Corp com....10	11½	62¼	Sale	70½	Sale	61¾ Dec. 2	70¾ Dec. 30	28½ Jan. 15	70¾ Dec. 30
120	2,850	7% preferred.....100	87	108½	110	108½	109	108⅜ Dec. 27	111 Dec. 12	107½ Oct. 8	113 Mar. 13
------	320	Called.....	----	----	----	----	----	----	----	b107½ June25	108 July 1
550	6,250	Brach & Sons (E J) com.....*	6¾	16	17	16⅞	17	16¾ Dec. 13	17 Dec. 11	13¼ Jan. 3	17½ Oct. 7
3,200	32,150	Brown Fence & Wire cl A ..*	a5	27½	29½	29⅜	Sale	28½ Dec. 26	30½ Dec. 4	14½ Jan. 15	30½ Oct. 28
8,400	54,755	Class B.....*	a1⅝	28	Sale	30	Sale	28 Dec. 2	33¾ Dec. 16	4 Jan. 15	33¾ Dec. 16
2,750	38,330	Bruce Co (E L) com .....*	5	10¾	Sale	13⅛	Sale	10¾ Dec. 2	13¾ Dec. 31	5 Apr. 15	17⅞ Nov. 1
10	30	Bucyrus-Monighan class A..*	10	21½	----	21	----	19½ Dec. 27	19½ Dec. 27	15⅝ Feb. 1	22 Sept. 19
------	970	Bunte Bros common.....10	2½	----	----	----	----	----	----	4⅜ Jan. 9	8 May 10
------	50	Preferred.....100	46½	----	----	----	----	----	----	101 May 25	101 May 25
39,000	325,450	Butler Bros.....10	a 2¾	8¼	Sale	8¼	Sale	8 Dec. 28	9⅛ Dec. 10	5⅞ Aug. 2	9⅛ Dec. 10
30	2,770	Canal Const Co conv pref...*	½	1½	2⅝	1½	2	1½ Dec. 19	1½ Dec. 19	½ Apr. 27	3 Oct. 24
1,750	30,650	Castle & Co (A M) com.....10	10	43	Sale	42	Sale	41½ Dec. 26	44⅜ Dec. 4	17½ Jan. 9	46 Nov. 25
720	3,890	Cent Cold Storage Co com.20	4½	16¾	17	17¼	Sale	16½ Dec. 4	17½ Dec. 10	11¼ Apr. 17	17½ Dec. 10
3,780	56,870	Central Ill Pub Serv pref...*	10¼	55½	Sale	58⅞	Sale	52 Dec. 20	59 Dec. 31	13½ Jan. 2	59¾ Nov. 22
1,250	24,460	Cent Ill Secur Corp— Common.....1	¼	⅞	1⅛	1	Sale	⅞ Dec. 3	1⅛ Dec. 9	¼ Jan. 4	1¼ Nov. 6
850	14,550	Convertible preferred.....*	5¾	14	15½	15⅞	Sale	13¾ Dec. 27	16 Dec. 31	7⅛ Feb. 16	16 Dec. 31
------	7,060	Central Ind Power pref...100	1¼	----	----	----	----	----	----	3½ Feb. 8	16¼ May 17
------	80	Cent Pub Util Corp v t c com 1	⅛	----	----	----	----	----	----	¼ Aug. 22	¼ Aug. 22
23,000	307,150	Central S W Util com 1	5/16	1½	Sale	1¾	Sale	1¼ Dec. 13	1¾ Dec. 31	¼ Jan. 12	2 Nov. 8
1,710	34,820	Prior lien preferred.....*	2	48½	50	50½	Sale	37 Dec. 13	50½ Dec. 31	12¾ Jan. 16	51 Nov. 8
1,140	25,940	Preferred.....*	2	21⅛	Sale	23	Sale	15¼ Dec. 10	23 Dec. 27	3¼ Mar. 16	25¾ Nov. 8
190	2,140	Central States Pr & Lt pref.*	1¾	8⅛	9	7⅜	8	6 Dec. 20	8⅛ Dec. 3	1¾ Jan. 7	12 Aug. 12
------	130	Central States Util $7 pref..*	½	----	----	----	----	----	----	½ Feb. 16	½ Feb. 16
370	4,950	Chain Belt Co com.....*	14	40	Sale	34	Sale	34 Dec. 30	40 Dec. 2	21½ Jan. 31	40 Dec. 2
320	3,390	Cherry Burrell Corp com...*	5	38½	40½	42	43	38¾ Dec. 4	41 Dec. 27	18½ Jan. 9	41 Dec. 27
------	10	Preferred.....100	60	105	----	105	----	----	----	102 June 10	102 June 10
------	900	Chic City & Con Ry— Common.....*	⅛	⅛	¼	----	⅛	----	----	⅛ Feb. 18	⅛ Feb. 18
------	2,500	Participation preferred...*	1	----	2½	⅛	1½	----	----	1 Mar. 4	2½ July 8
------	1,650	Certificates of deposit...	¾	----	----	----	----	----	----	¾ Mar. 1	2 May 24
75,300	647,959	Chic Corp common.....1	1	4	Sale	4⅝	Sale	4 Dec. 2	4⅞ Dec. 31	1 Apr. 27	4⅞ Nov. 6
4,250	69,570	Preferred.....*	20⅝	44½	Sale	45	Sale	42½ Dec. 26	45¾ Dec. 11	29 Jan. 14	46⅞ Nov. 6
260	1,400	Chicago Electric Mfg A.....*	3	23	27¼	23	27	13⅜ Dec. 5	27 Dec. 14	12 Oct. 1	27 Dec. 14
700	17,850	Chicago Flexible Shaft com.5	7	31	33	34½	Sale	32 Dec. 16	34½ Dec. 31	13½ Jan. 15	36½ Oct. 22
2,050	68,900	Chicago Mail Order com....5	8¾	31	33	30	31½	30½ Dec. 28	32¾ Dec. 23	15½ Mar. 13	35 Nov. 7
------	170	Chic Nor Sh & Milw— Prior lien preferred....100	¼	----	----	----	----	----	----	⅜ Jan. 17	½ Feb. 18
2,850	38,700	Chicago & N W Ry Com..100	1⅝	3⅛	3¼	3	Sale	2⅜ Dec. 18	3⅜ Dec. 3	1⅜ June 28	5⅝ Jan. 8
------	70	Chicago Rys part ctfs 1...100	½	1	----	1	----	----	----	⅝ Jan. 26	1 July 24
130	170	Part certificates "2".....100	----	¼	Sale	----	----	¼ Dec. 2	¼ Dec. 2	¼ Aug. 31	¼ Aug. 31
------	20	Chic Rap Tran pr pref A..100	¼	----	----	----	----	----	----	¼ Mar. 7	¼ Mar. 7
390	13,780	Chic Rivet & Machine cap..*	a 4½	24½	25¾	24	25¾	24 Dec. 11	25¾ Dec. 26	13 Mar. 14	27½ Nov. 14
120	1,700	Chicago Towel Co conv pref *	58¼	99	100	100½	----	99¾ Dec. 11	100 Dec. 9	80 Jan. 3	100 Oct. 21
69,850	439,600	Cities Service Co com.....*	⅝	2½	Sale	3⅛	Sale	2⅜ Dec. 12	3¼ Dec. 27	⅝ Apr. 1	31¼ Dec. 27
6,850	46,370	Club Aluminum Uten Co...*	¼	2¾	Sale	3	Sale	2⅝ Dec. 2	4 Dec. 12	¼ May 6	4 Dec. 12

For footnotes see page 59

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
220	3,690	Coleman L'p & Stove com	*	5⅞	30	35	32	34	31 Dec. 23	34 Dec. 18	17¾ Apr. 12	35 Nov. 7
11,350	136,610	Commonwealth Edison	100	30½	95½	Sale	96¼	Sale	94¾ Dec. 3	97½ Dec. 6	47 Jan. 2	98 Oct. 30
------	20	Community Pr & Lt $6 pref	*	[2] 3	----	----	----	----	----	----	9 May 6	9 May 6
470	730	Congress Hotel Co com	100	6½	6¾	10	7¾	12	7 Dec. 11	8 Dec. 30	6½ Nov. 6	13½ Jan. 11
3,250	24,700	Consumers Co com	5	⅛	½	¾	⅜	⅝	⅜ Dec. 27	¾ Dec. 4	⅛ Feb. 1	1⅛ Sept. 19
90	910	6% prior preferred A	100	1	4	7¼	4	5½	4¼ Dec. 10	6 Dec. 4	1 July 9	8½ Sept. 19
40	1,240	7% cum preferred	100	⅛	1	4⅞	1¼	3	2¾ Dec. 6	3 Dec. 4	⅝ Mar. 27	5 Oct. 17
19,900	179,840	Continental Steel com	*	5	40⅜	Sale	42	Sale	39 Dec. 19	43¼ Dec. 31	6 Feb. 20	43¼ Dec. 31
280	2,390	Preferred	100	40	121	124	110½	Sale	108¼ Dec. 19	124¾ Dec. 4	70 Jan. 8	125 Nov. 25
46,550	345,900	Cord Corporation	5	2	4⅞	Sale	5¼	Sale	4½ Dec. 17	5⅜ Dec. 4	2 Mar. 20	5⅜ Dec. 4
25,350	250,520	Crane Co com	25	5	22½	Sale	26¾	Sale	22 Dec. 2	27⅛ Dec. 16	7 Mar. 14	27⅛ Dec. 16
1,020	10,864	Preferred	100	32	116	117	120	Sale	116½ Dec. 11	120 Dec. 17	83 Jan. 12	120 Dec. 17
450	1,220	Cudahy Packing Co pref	100	90	107½	----	108	Sale	108 Dec. 23	108¼ Dec. 21	104½ Oct. 22	108¼ Dec. 21
180	299	Curtis Lighting Inc com	*	2	2½	5¾	3¼	5	2½ Dec. 17	3¼ Dec. 28	2 Jan. 11	3¼ Dec. 28
------	1,430	Curtis Mfg Co com	5	[24] 4¾	----	----	----	----	----	----	5¾ Jan. 11	12¼ Aug. 13
13,200	85,470	Dayton Rubber Mfg com	*	2½	9	Sale	10¼	Sale	8⅝ Dec. 3	10¼ Dec. 26	2½ May 9	10¼ Nov. 6
3,100	11,645	Cum class A pref	35	8½	18¼	19½	19¾	20	18 Dec. 13	20¼ Dec. 26	8½ May 8	21½ Nov. 6
		Decker (Alf) & Cohn—										
290	3,380	Common	10	¾	4½	4⅞	3½	Sale	3½ Dec. 31	4⅝ Dec. 4	1 Jan. 12	4⅞ Nov. 18
30	50	Preferred	100	19½	35	----	40	50	47 Dec. 12	47 Dec. 12	19½ July 13	47 Dec. 12
320	1,740	Deep Rock Oil conv pref	*	3	8	----	----	----	7 Dec. 11	8⅛ Dec. 9	3 May 4	9 Nov. 20
490	7,700	Dexter Co (The) com	5	3⅝	9⅝	Sale	9⅞	Sale	9¼ Dec. 3	9⅞ Dec. 12	4⅛ Jan. 2	10 Oct. 30
50	300	De Mets Inc preference	*	12	19	22	20	Sale	19½ Dec. 20	20 Dec. 31	18½ Jan. 25	20¼ Nov. 22
400	400	Econ Cunningh'm Drug com	*	17	----	----	15½	17	17 Dec. 26	17½ Dec. 19	17 Dec. 26	17½ Dec. 19
2,730	18,770	Eddy Paper Corp (The)	*	4⅜	25⅛	Sale	29	30	25 Dec. 3	31 Dec. 9	13½ Jan. 15	31 Dec. 9
9,500	138,580	El Household Util Corp	5	6	18	Sale	17¾	Sale	16¼ Dec. 12	18 Dec. 2	12 Apr. 29	18⅞ Nov. 19
3,650	40,880	Elgin Nat Watch Co	15	[2] 6½	31⅝	Sale	30½	31	30 Dec. 17	31¾ Dec. 7	14½ Feb. 26	32 Oct. 21
------	100	Fair (The) common	*	[1] 4	----	----	----	----	----	----	9½ Aug. 20	9½ Aug. 20
		Fitz Simons & Connell Dock										
1,700	12,370	& Dredge Co com	*	8½	14½	16	17	Sale	14¼ Dec. 5	17 Dec. 24	8½ Jan. 7	18¾ Oct. 19
251	1,911	Gardner Denver Co com	*	9¾	38	Sale	39½	Sale	38 Dec. 2	39½ Dec. 20	17 Feb. 5	39½ Dec. 20
1,000	26,000	General Candy Corp A	5	3	12½	Sale	11	11½	11½ Dec. 16	13 Dec. 3	5½ Jan. 21	13½ Oct. 11
44,950	215,010	Gen Household Util com	*	1¾	3⅛	Sale	3¾	Sale	3 Dec. 2	4½ Dec. 10	1¾ Oct. 11	7⅛ Jan. 3
820	6,720	Godchaux Sugar Inc cl B	*	3¾	6⅝	7½	8¾	Sale	6½ Dec. 6	8¾ Dec. 31	6⅜ Oct. 3	11½ May 27
840	12,940	Class A	*	10	19	23	23¼	Sale	20¼ Dec. 5	25 Dec. 12	15¼ Jan. 15	28¾ May 27
1,900	68,660	Goldblatt Bros Inc com	*	[53] 8½	23	Sale	22¾	Sale	22⅝ Dec. 10	23⅛ Dec. 21	17⅞ Jan. 3	24 Oct. 26
44,850	183,970	Great Lakes D & D com	*	12½	27⅛	Sale	29¼	Sale	26¾ Dec. 2	30⅝ Dec. 12	17 Mar. 13	30⅝ Dec. 12
------	5,600	Greyhound Corp com	5	5	----	----	70	75	----	----	19½ Jan. 23	54 July 29
3,400	21,300	Hall Printing Co com	10	3¼	6⅝	7	6	Sale	5 Dec. 11	7⅛ Dec. 4	4 May 29	7⅝ Oct. 28
130	2,320	Harnischfeger Corp com	10	4¼	10⅞	11	9½	Sale	9½ Dec. 31	10⅞ Dec. 3	6 May 17	11½ Nov. 18
------	5,355	Hart-Carter Co conv pref	*	4	----	----	----	----	----	----	7¾ Jan. 2	10⅝ Jan. 26
------	860	Hart Schaff & Marx com	100	10	----	----	----	----	----	----	10½ June 17	15½ Apr. 24
5,500	62,850	Heileman Brew Co Gcap	1	[11] 3¾	8	Sale	8¼	8½	7¾ Dec. 16	8⅝ Dec. 27	5⅞ Oct. 3	8⅝ Nov. 22
------	450	Hibb Spencer Bartlett com	25	21½	36	42	35	40	----	----	30 Jan. 26	38 June 7
1,050	5,800	Horders Inc common	*	10	11½	12½	11¾	12½	11⅝ Dec. 7	12¼ Dec. 24	10 Sept. 14	12¼ Dec. 24
400	4,369	Hormel & Co (Geo) com A	*	16	19½	21	16¾	17½	17½ Dec. 27	19½ Dec. 13	16 July 11	20 Nov. 23
------	700	Houdaille-Hershey class A	*	7	----	----	----	----	----	----	34¼ Jan. 17	36¼ Jan. 28
34,600	526,810	Class B	*	2½	27¾	Sale	30	Sale	27⅛ Dec. 3	31½ Dec. 18	6⅝ Mar. 13	31½ Dec. 18
3,550	27,010	Illinois Brick Co	25	3½	9½	Sale	8¾	9¼	8¾ Dec. 23	10⅜ Dec. 4	5 Sept. 26	10⅜ Dec. 4
160	2,800	Illinois Nor Utilities pref	100	42¼	100¼	Sale	101	----	100 Dec. 4	102 Dec. 16	60 Jan. 11	102 Dec. 16
4,210	11,030	Indep Pneum Tool v t c	*	9	64	66	----	67	65 Dec. 4	70 Dec. 10	30 Feb. 21	70 Dec. 10
70	2,700	Interstate Power $7 pref	*	7	14	22	19	22	18 Dec. 30	18½ Dec. 10	8½ Jan. 10	25 Aug. 16
------	310	$6 preferred	*	5	----	----	----	19	----	----	5 Feb. 20	20¼ Nov. 15
4,450	37,670	Iron Fireman Mfg Co v t c	*	[2] 3¼	26⅞	Sale	28	Sale	26⅞ Dec. 2	30 Dec. 10	13½ Feb. 1	30 Dec. 10
600	9,550	Jefferson Electric Co com	*	9	34	35	27½	35	34 Dec. 9	35¼ Dec. 5	18½ Jan. 8	35¼ Dec. 5
3,670	46,830	Kalamazoo Stove common	*	[54] 7	43½	Sale	41½	45	43¼ Dec. 24	46¾ Dec. 6	15½ Jan. 16	50 Oct. 29
2,150	30,650	Katz Drug Co com	1	19	34	Sale	33	Sale	33 Dec. 3	34½ Dec. 6	31½ Sept. 27	40½ May 24
2,000	7,050	Kellogg Switchboard com	10	1⅜	7	7½	7	8½	7 Dec. 7	10 Dec. 14	3½ Jan. 25	10 Dec. 14
250	790	Preferred	100	17	35	50	42	54¾	50 Dec. 12	58 Dec. 13	17½ Apr. 3	60 Oct. 11
950	21,460	Kentucky Util jr cum pref	50	5	38¼	39	37½	Sale	35 Dec. 21	38½ Dec. 3	6 Jan. 4	40¼ Nov. 6
160	1,220	6% preferred	100	72⅛	82¼	----	81	----	81¼ Dec. 30	82⅝ Dec. 23	72⅛ Aug. 19	82⅝ Dec. 23
18,700	135,000	Ken-RadTube & Lp com A	*	1½	11	Sale	13⅜	Sale	10½ Dec. 10	13½ Dec. 31	3 Jan. 3	13½ Dec. 31
14,500	74,460	Keystone Steel & Wire com	*	7⅞	65½	Sale	75½	Sale	65½ Dec. 2	80⅛ Dec. 11	22 Mar. 13	80⅛ Dec. 11
10	3,430	Preferred	100	65	106¼	Sale	106⅜	----	106¼ Dec. 2	106¼ Dec. 2	85 Jan. 11	106½ Oct. 1
3,600	27,050	Kingsbury Brewing Co cap	1	¾	1¼	1⅝	1	Sale	⅞ Dec. 30	1¼ Dec. 11	¾ July 9	2⅝ Jan. 14
------	840	Kuppenheimer cl B com	5	5	17½	20	18	20	----	----	10 May 2	18¾ Nov. 2
12,290	35,710	La Salle Ext Univ com	5	¼	2⅜	Sale	2½	Sale	2 Dec. 9	3½ Dec. 17	⅜ Jan. 24	3½ Dec. 17
370	1,060	Lawbeck Corp 6% cum pfd	100	21	35	40	30	Sale	29 Dec. 23	33 Dec. 7	25 Oct. 14	46 Nov. 16
2,600	9,594	Leath & Co common	*	⅛	3	3½	3	3¾	2¾ Dec. 21	4 Dec. 11	½ July 3	4 Dec. 11
780	1,840	Cumulative preferred	*	3	24¾	Sale	28⅛	Sale	24 Dec. 6	30 Dec. 13	6 Feb. 25	30 Dec. 13
6,450	222,890	Libby, McNeill & Libby	10	[2] 2¾	9⅛	Sale	9⅞	Sale	8⅞ Dec. 17	10 Dec. 31	5 Mar. 23	10¼ Nov. 16
16,760	68,620	Lincoln Printing Co com	*	⅛	6¾	Sale	8¾	Sale	6½ Dec. 10	9 Dec. 30	1 Jan. 29	9 Dec. 30
1,860	10,220	7% preferred	50	⅞	40½	Sale	39½	Sale	38½ Dec. 23	47¾ Dec. 19	5¼ Jan. 11	47¾ Dec. 19
800	22,340	Lindsay Light com	10	2	5¾	Sale	5¼	Sale	5 Dec. 13	5¾ Dec. 2	3¼ Mar. 13	6½ Nov. 6
200	1,300	Preferred	10	9¾	9⅞	10½	9¾	----	9¾ Dec. 13	9¾ Dec. 13	9¾ Nov. 25	10¼ Oct. 30
4,650	15,720	Lion Oil Ref Co com	*	3	6½	7½	7⅜	Sale	6¾ Dec. 3	8⅜ Dec. 9	3½ Sept. 13	8⅜ Dec. 9
------	10,520	Loudon Packing common	*	10¼	----	----	----	----	----	----	17¾ Mar. 19	34 July 29
3,700	29,300	Common new	*	7	7¾	Sale	7⅛	Sale	7 Dec. 27	7⅞ Dec. 5	7 Oct. 7	8⅜ Oct. 19
700	33,550	Lynch Corp common	5	26	36⅛	37⅞	33¾	Sale	32¾ Dec. 18	36¼ Dec. 7	26 Mar. 18	41½ July 8
920	18,410	McCord Rad & Mfg "A"	*	2	34	37½	37	Sale	36¾ Dec. 5	38 Dec. 7	9 Mar. 30	41 Nov. 21
8,550	62,450	McGraw Electric com	5	3½	29	Sale	28¼	Sale	27⅝ Dec. 18	29 Dec. 2	13⅛ Jan. 15	31 Nov. 22
210	4,570	McQuay-Norris Mfg com	*	[24] 39	57	Sale	55	58½	57 Dec. 2	59¾ Dec. 19	51 Mar. 6	60½ Aug. 17
450	26,300	McWilliams Dredging Co	*	12½	50	53	57¼	60	51¾ Dec. 17	57⅛ Dec. 30	22¼ Jan. 4	57⅛ Dec. 3
12,530	19,830	Manhatt-Dearborn Corp com	*	½	2	3	2⅛	Sale	1 Dec. 17	2½ Dec. 9	½ Apr. 3	4 Nov. 25
320	2,500	Mapes Cons Mfg capital	*	22	23½	----	22	Sale	22 Dec. 30	27 Dec. 3	22 Oct. 25	33 Jan. 11
19,200	167,865	Marshall Field & Co com	*	6¾	13¼	Sale	11⅝	Sale	10⅝ Dec. 27	14 Dec. 3	6¾ Mar. 19	14⅛ Nov. 7
4,300	4,750	Masonite Corp common	*	[2] 8¼	66¼	Sale	62½	Sale	60 Dec. 20	67¼ Dec. 4	60 Dec. 20	68½ Nov. 25
------	550	Material Service Corp com	10	3	----	----	----	----	----	----	5 Jan. 4	6½ May 7
27,950	111,300	Mer & Mfrs Sec cl A com	1	¼	5½	Sale	6¼	Sale	4¾ Dec. 9	6¼ Dec. 28	1⅜ Jan. 10	6⅜ Oct. 19
460	4,220	Prior preferred	*	20	25	Sale	25	30	23½ Dec. 17	26 Dec. 24	20 July 22	27 Nov. 2
420	540	Metropol Ind Co allot ctfs		9¾	11	15	14	----	11¼ Dec. 10	15 Dec. 27	10 Jan. 9	15 Dec. 27
3,550	65,400	Mickelberry's Food Prod com	1	¾	2¼	Sale	1⅞	2⅛	1¾ Dec. 13	2¼ Dec. 2	¾ Apr. 2	2⅞ Oct. 28
91,150	504,550	Middle West Utilities com	*	[2] 1/16	⅛	Sale	⅛	Sale	⅛ Dec. 2	¼ Dec. 6	⅛ Jan. 7	¼ Aug. 10
3,820	31,800	$6 conv. pref. "A"	*	¼	2¼	2⅞	2¾	Sale	2 Dec. 16	2⅞ Dec. 3	¼ Mar. 29	3⅝ Oct. 11
3,710	21,280	Midland United Co com	*	⅛	⅛	Sale	⅛	Sale	⅛ Dec. 2	¼ Dec. 3	⅛ Jan. 16	⅜ Aug. 15
2,650	5,820	Convertible preferred	*	⅛	1	1⅛	1¾	Sale	1⅛ Dec. 3	2¼ Dec. 9	⅛ Apr. 5	2¼ Dec. 9
800	4,990	Midland Util 6% pr lien	100	⅛	½	1¼	1⅞	Sale	¾ Dec. 28	2 Dec. 10	⅛ Apr. 12	2 Dec. 10
590	4,000	7% prior lien	100	⅛	⅞	1¾	2	Sale	⅞ Dec. 4	2 Dec. 10	⅛ Apr. 29	2⅛ Aug. 16
190	2,070	7% preferred A	100	⅛	½	¾	1	Sale	½ Dec. 16	2 Dec. 24	⅛ Mar. 6	2 Dec. 24
210	1,560	6% preferred A	100	⅛	⅜	----	⅝	2½	¾ Dec. 18	¾ Dec. 18	¼ Mar. 12	1⅛ Aug. 17
1,090	5,090	Miller & Hart Inc conv pref	*	1¾	4½	4¾	2½	3½	2⅞ Dec. 18	4½ Dec. 3	1¾ June 5	4⅞ Nov. 14
		Minneapolis-Moline Power										
------	100	Implement common	*	[1] 1½	----	----	----	----	----	----	5 May 28	5 May 28
1,450	10,300	Modine Mfg com	*	7	33	35	38	Sale	32 Dec. 4	39 Dec. 13	16½ Jan. 5	39 Dec. 13
------	200	Mohawk Rubber common	*	[13] 1	----	----	----	----	----	----	1¼ Feb. 7	1¼ Feb. 7
850	8,660	Monroe Chemical Co com	*	2	7¼	11	9⅛	10	8¾ Dec. 24	10⅛ Dec. 13	6⅞ Jan. 10	11 Oct. 24
110	1,790	Preferred	*	20⅛	50¼	51⅞	50½	Sale	50¼ Dec. 4	51⅞ Dec. 4	42⅛ Jan. 31	54 Sept. 4
------	50	Mountain States Pr pref	100	6	----	----	----	----	----	----	6 Jan. 5	7 Feb. 6
------	730	Mosser Leather Corp com	*	7	----	----	----	----	----	----	15½ Jan. 29	20 June 19
300	8,350	Muskegon Mot Spec cl. A	*	5	18	Sale	17½	18	17½ Dec. 4	18 Dec. 2	14 July 12	20 Jan. 2
2,400	17,210	Nachman Springfilled com	*	4¾	11½	Sale	12	Sale	11¼ Dec. 4	13 Dec. 11	6 Mar. 23	14¼ Nov. 4
1,040	6,740	National Battery Co pref	*	19	31½	Sale	30	31	30¼ Dec. 30	32½ Dec. 4	22 Jan. 3	33 Nov. 18
		Nat Elec Power—										
4,370	11,800	Class A common	*	⅛	¼	Sale	⅛	Sale	⅛ Dec. 20	⅜ Dec. 9	⅛ Aug. 17	¾ Aug. 21
320	2,220	7% cumul preferred	100	⅛	½	1	⅝	Sale	½ Dec. 30	⅝ Dec. 13	⅛ Feb. 25	1¾ Aug. 22
20,550	177,750	National Gypsum A n-v com	5	6	38½	Sale	39¾	Sale	38½ Dec. 2	42⅛ Dec. 18	6 Mar. 18	42⅛ Dec. 18
3,400	41,450	National Leather com	10	¾	1¼	1⅜	1⅛	1⅜	1⅛ Dec. 26	1⅜ Dec. 3	¾ Mar. 30	1½ Jan. 7
		Nat Republic Invest Trust—										
2,350	6,360	Cumul. conv. pref	*	1	5	5¼	5½	Sale	4¾ Dec. 17	5⅞ Dec. 17	1¾ Feb. 8	5⅞ Dec. 17
1,350	12,750	National Standard com	*	17	32¾	33¼	32	Sale	30½ Dec. 30	33 Dec. 3	26¾ Mar. 25	37 Aug. 12
3,700	42,150	National Union Radio com	1	⅛	¾	Sale	⅝	⅞	⅝ Dec. 11	⅞ Dec. 3	⅛ Apr. 24	1¼ Nov. 7
9,100	129,970	Noblitt-Sparks Ind Inc com	*	10	30½	Sale	32¼	Sale	30⅛ Dec. 7	33 Dec. 10	13½ Feb. 6	34⅝ Nov. 7
1,950	17,450	North American Car com	*	1⅞	3½	4¼	3	3¼	3 Dec. 6	3½ Dec. 4	2½ Mar. 25	5¼ Oct. 24
------	250	Nor Amer Gas & Elec cl A	*	⅛	----	----	----	----	----	----	⅛ Mar. 30	⅛ Mar. 30
------	11,250	Nor Amer Lt & Power com	1	½	----	----	----	----	----	----	½ Apr. 1	1⅛ May 13
------	23	Northern Paper Mills com	*	3	----	10	6	10	----	----	10 July 1	10 July 1
20,200	87,450	Northwest Bancorp com	*	2⅞	9	Sale	10⅝	Sale	8¾ Dec. 2	11 Dec. 12	3½ Jan. 3	11 Dec. 12
6,050	64,670	Northwest Eng Co com	*	3	16¾	Sale	16	Sale	16 Dec. 2	17 Dec. 4	5½ Jan. 3	20¼ Nov. 2
210	2,380	Nor West Util pr lien pref	100	2	29	30	25½	29	25¼ Dec. 28	32 Dec. 5	3 Mar. 12	32 Dec. 5
270	4,170	7% preferred	100	1	9	10½	8	Sale	7¾ Dec. 31	9 Dec. 3	1⅛ Jan. 11	11⅝ Nov. 20

For footnotes see page 59.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
------	447	Okla Gas & El 7% pref	100	56	-----	-----	-----	-----	-----	-----	75¾ Jan. 3	95½ Oct. 15
30	1,250	Ontario Mfg Co com	*	7⅝	15	Sale	15	18	15 Dec. 2	15¼ Dec. 5	10 May 10	15¼ Dec. 5
		Oshkosh Overall Co—										
2,000	13,850	Common	*	3	8¾	Sale	9⅝	Sale	8¼ Dec. 13	10 Dec. 18	4¼ May 8	10 Dec. 18
40	820	Convertible preferred	*	10	27⅛	27½	27	28	27½ Dec. 10	27½ Dec. 10	21½ Mar. 13	28 Aug. 16
2,000	15,050	Parker Pen Co (The) com	10	4	27	28	28	Sale	27 Dec. 3	28 Dec. 4	11 Jan. 11	28 Nov. 6
2,650	4,790	Peabody Coal Co B com	*	⅛	1⅜	2	1½	1¾	1⅛ Dec. 12	2½ Dec. 24	¼ Jan. 12	2½ Dec. 24
30	90	6% preferred	100	5	13	-----	22	26	20 Dec. 19	20 Dec. 19	5½ Feb. 6	20 Dec. 19
3,550	42,760	Penn Gas & Elec A com	*	6	18¼	Sale	17½	17¾	17½ Dec. 18	18⅜ Dec. 3	8 Mar. 19	20½ Nov. 8
------	1,450	Peoples Gas Lt & Coke cap	100	[1] 19¼	-----	-----	-----	-----	-----	-----	21⅝ Apr. 4	41½ Oct. 25
750	15,700	Perfect Circle (The) Co	*	21	39	40½	38	41	37½ Dec. 24	40 Dec. 4	31 Feb. 11	44 Oct. 28
10,050	76,950	Pines Winterfront com	5	¼	3⅛	Sale	3	Sale	2¾ Dec. 5	3½ Dec. 16	⅜ Jan. 30	4¼ Nov. 6
500	7,250	Potter Co (The) com	*	1¼	3⅝	4¼	2½	3¼	2⅞ Dec. 28	3¾ Dec. 7	1¼ June 25	4½ Oct. 23
5,500	20,750	Prima Co common	*	1½	2½	2¾	2½	Sale	2 Dec. 23	2⅝ Dec. 3	1⅞ Sept. 27	4⅛ Apr. 10
450	650	Process Corporation com	*	⅝	2	2½	1½	2½	1⅞ Dec. 7	2½ Dec. 11	¾ Jan. 7	2¾ Nov. 7
6,800	72,050	Pub Serv of Nor Ill com	*	9¼	50¼	Sale	55½	Sale	50 Dec. 13	55½ Dec. 31	15¾ Jan. 3	56½ Oct. 25
2,100	19,050	Common	60	9	50¼	52	55⅝	Sale	50 Dec. 17	55⅝ Dec. 31	16¾ Jan. 8	56⅛ Oct. 25
640	6,860	6% preferred	100	28	104	Sale	103	Sale	102½ Dec. 5	104¾ Dec. 12	61½ Jan. 3	105¼ Nov. 18
210	3,570	7% preferred	100	38	112½	Sale	112½	115	112 Dec. 10	114 Dec. 17	73¼ Jan. 22	115 July 13
1,510	15,670	Quaker Oats Co com	*	106	139½	140	135½	Sale	130 Dec. 31	139½ Dec. 3	128 Jan. 2	141 Nov. 25
580	5,020	Preferred	100	111	139½	Sale	141	144	139½ Dec. 2	142½ Dec. 24	133 Feb. 14	148 July 23
1,750	3,500	Rath Packing Co com	10	17	23½	Sale	22½	Sale	17 Dec. 18	23½ Dec. 2	17 Dec. 18	30 Jan. 9
5,680	14,760	Raytheon Mfg Co com vtc	50c	⅝	2⅛	2⅝	2½	Sale	2⅛ Dec. 18	3½ Dec. 23	⅝ Apr. 12	3½ Dec. 23
4,890	12,990	6% preferred v tc	5	¼	1⅜	Sale	1½	1¾	1¼ Dec. 7	2¼ Dec. 23	½ Jan. 3	2¼ Dec. 23
------	600	Reliance Internat A com	10c	[2] ¾	-----	-----	-----	-----	-----	-----	1¼ Feb. 4	2 Sept. 7
3,550	33,070	Reliance Mfg Co Common	10	9	14	Sale	15¼	Sale	13¾ Dec. 11	15¼ Dec. 26	9¼ Feb. 7	16 Oct. 21
------	170	Preferred	100	84	108	-----	106¼	-----	-----	-----	100 Jan. 3	108 Sept. 16
700	1,940	Rollins Hos Mills conv pref	*	8¼	16½	20	14	Sale	14 Dec. 24	18 Dec. 3	9¾ Apr. 10	18 Nov. 27
------	41,610	Ryerson & Sons Inc com	*	11	-----	-----	-----	-----	-----	-----	20 Jan. 14	56¾ Oct. 29
2,540	9,990	Sangamo Electric Co	*	4	32	34	36	37	31 Dec. 10	38 Dec. 19	8 Jan. 10	38 Dec. 19
------	730	Preferred	100	40	111	-----	110	-----	-----	-----	95 Jan. 15	110 Aug. 9
250	4,580	Sears Roebuck & Co com	*	30	-----	-----	-----	-----	64⅛ Dec. 28	65⅛ Dec. 12	33 Mar. 1	65⅛ Dec. 12
120	2,341	Signode Steel Strap Co pf	30	6⅞	28½	30	24½	29	27 Dec. 18	28 Dec. 3	11¾ Jan. 14	37¾ Aug. 7
580	9,800	Common	*	1⅛	9½	Sale	8¾	9¾	8¾ Dec. 17	9¾ Dec. 9	1¾ Jan. 24	12 Aug. 5
650	2,100	Sivyer Steel Castings com	*	3½	16¼	17½	15¼	Sale	13 Dec. 19	16 Dec. 6	5 Mar. 8	18½ Oct. 25
130	1,250	Sou Colo Power A common	25	½	2⅝	Sale	2½	3	2 Dec. 5	2⅝ Dec. 2	1 Mar. 11	3 Sept. 5
------	1,650	Southern Union Gas com	*	¼	-----	-----	-----	-----	-----	-----	¼ Jan. 31	⅞ Apr. 22
470	3,710	Southw G&E Co 7% pref	100	39½	98½	Sale	101⅜	Sale	98⅜ Dec. 2	102 Dec. 20	54½ Jan. 14	102 Nov. 1
120	1,436	Southwestern Lt & Pow pfd	*	14	45	-----	54	-----	54¼ Dec. 6	56 Dec. 18	25¼ Jan. 7	56 Dec. 18
160	1,757	St Louis Nat Stockyards cap	*	32	75	76	75¼	-----	76 Dec. 3	77 Dec. 9	69 Jan. 3	78 Aug. 16
9,200	93,050	Standard Dredge conv pref	*	1⅝	13¼	Sale	14¼	Sale	12⅞ Dec. 4	16⅝ Dec. 12	3½ Mar. 5	17⅛ Oct. 31
4,850	34,150	Common	*	¼	3⅜	Sale	3¾	4	3⅜ Dec. 2	4⅝ Dec. 11	¾ Mar. 20	4¾ Oct. 18
200	2,410	Storkline Fur conv pref	25	3	7⅛	7½	7½	9	7½ Dec. 10	8 Dec. 13	3⅛ Jan. 14	9 Nov. 6
------	1,830	Stutz Motor Car com	*	¾	-----	-----	-----	-----	-----	-----	1 Aug. 30	3⅝ Feb. 16
350	33,890	Sutherland Paper common	10	5¾	20½	22	22¾	24	22¼ Dec. 3	25 Dec. 9	10 Jan. 8	25 Dec. 9
55,770	361,970	Swift & Co stk	25	11	20	Sale	22½	Sale	19¾ Dec. 3	22¾ Dec. 31	14¾ May 2	22¾ Dec. 31
7,250	109,100	Swift Internacional	15	19⅝	33⅛	Sale	33	Sale	32¼ Dec. 13	33½ Dec. 2	27¼ Sept. 12	36 Feb. 26
2,550	19,000	Thompson (J R) com	25	4⅞	8¼	Sale	8¼	Sale	7¾ Dec. 18	8½ Dec. 9	5¼ Mar. 20	8¾ Nov. 25
100	100	United Gas Corp common	1	[2] ⅞	-----	-----	-----	-----	-----	-----	1⅞ May 27	2 May 28
200	650	U S Gypsum common	20	34¼	-----	-----	-----	-----	83¾ Dec. 16	83¾ Dec. 16	40¾ Mar. 12	83¾ Dec. 16
110	110	7% preferred	100	[1] 110	-----	-----	-----	-----	162 Dec. 17	162 Dec. 17	162 Dec. 17	162 Dec. 17
5,400	68,250	Utah Radio Products com	*	[2] ⅝	3½	Sale	3¼	Sale	3 Dec. 7	4⅛ Dec. 11	½ Mar. 14	5⅛ Nov. 6
3,450	35,800	Utility & Ind Corp com	*	¼	1⅛	Sale	1	Sale	⅞ Dec. 18	1⅛ Dec. 2	¼ Mar. 13	1¾ Aug. 14
7,250	29,050	Convertible preferred	*	⅞	2⅞	Sale	3¼	Sale	2⅝ Dec. 5	3⅝ Dec. 11	⅞ Mar. 15	4⅜ Aug. 14
------	50	Util Pow & Light cl A	1	[21] ⅞	-----	-----	-----	-----	-----	-----	1⅛ Mar. 23	1⅛ Mar. 23
------	150	Common non-voting	1	¼	-----	-----	-----	-----	-----	-----	¼ May 31	½ June 5
370	4,650	Viking Pump Co common	*	1⅞	16	18	16	17	15½ Dec. 16	17¾ Dec. 17	6½ Jan. 16	17¾ Dec. 17
170	1,380	Preferred	*	21¾	40	41½	41	Sale	40 Dec. 9	41 Dec. 12	34¼ Jan. 28	41 Nov. 2
1,400	34,760	Vortex Cup Co com	*	5¾	18	Sale	18	Sale	17¼ Dec. 4	18 Dec. 2	15 Jan. 2	20 Aug. 10
850	11,050	Class A	*	24	34	35	33	33¾	33 Dec. 26	34¾ Dec. 3	31 Jan. 16	35¼ June 13
16,650	52,000	Wahl Co com	*	¾	4	Sale	5¾	Sale	4 Dec. 2	6¾ Dec. 12	1 Apr. 26	6¾ Dec. 12
10,100	76,300	Walgreen Co com	*	15⅛	30½	Sale	32⅜	Sale	30¼ Dec. 3	33½ Dec. 16	26½ June 3	33½ Dec. 16
4,980	7,580	Stock purchase warrants		⅛	¼	Sale	-----	⅛	⅛ Dec. 16	¼ Dec. 2	⅛ Oct. 29	1½ Jan. 15
420	4,645	Ward (Montgom) & Co cl A	*	56	140¼	143	140	-----	140½ Dec. 4	143 Dec. 14	127 Jan. 15	143¾ May 22
------	34,411	Waukesha Motor Co com	*	21	-----	-----	-----	-----	-----	-----	30 Jan. 8	110 Nov. 7
------	15	Western Pr Lt & Tel cl A	*	⅛	-----	-----	-----	-----	-----	-----	⅛ Aug. 16	⅛ Aug. 16
2,700	14,310	Wieboldt Stores Inc com	*	9¼	20	Sale	21¼	22	20 Dec. 2	23 Dec. 21	11 Feb. 16	23 Dec. 21
3,800	80,850	Williams Oil-O-Matic com	*	2¼	11½	12⅝	10½	Sale	10 Dec. 6	12 Dec. 12	2¼ Mar. 18	14 Nov. 6
		Wisconsin Bankshares—										
20,390	92,940	Common	*	1⅞	4½	Sale	5	Sale	4½ Dec. 2	5⅛ Dec. 31	2 June 11	5⅛ Dec. 31
2,200	14,600	Yates-Amer Mach part pref	*	¼	2½	Sale	2	2½	1½ Dec. 23	2½ Dec. 2	¼ May 23	3¼ Nov. 6
10,450	22,150	Yellow Cab Co Inc (Chic)	*	9½	13	14	19⅜	Sale	12⅜ Dec. 20	19⅞ Dec. 31	9¼ May 1	19⅞ Dec. 31
38,400	305,750	Zenith Radio Corp com	*	1⅛	13¼	Sale	13½	Sale	13⅛ Dec. 3	14¾ Dec. 11	1⅛ Apr. 4	14¾ Nov. 25

* No par value.
a New stock.
b The directors of the Borg-Warner Corp. authorized the redemption of 7,800 shares of pref. stock (par $100), thus reducing the outstanding shares of pref. to 25,000 shares. The stock was redeemed on Aug. 31 1935 at $107.50 per share plus accrued dividends.
c Directors of Abbott Laboratories on Sept. 18 1935 declared a 33 1-3% stock div. on the common stock, payable in common stock to holders of record Nov. 1 1935.
f Flat.
x Ex-dividend.
[9] Adjusted for 100% stock dividend paid Feb. 20 1934.
[14] Price adjusted to 100% stock dividend paid Dec. 29 1934.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock
[2] New York Curb
[6] Boston Stock
[13] Cleveland Stock
[18] Los Angeles Curb
[21] Philadelphia Stock
[24] St. Louis Stock

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	649,187	415,276	December	$43,350	$76,100
Jan. 1 to Dec. 31		5,736,490	8,048,051	Jan. 1 to Dec. 31	1,007,800	1,454,450

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	BOSTON STOCK EXCHANGE BONDS	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	97,900	Amoskeag Mfg Co 6s.....1948	50	-----	-----	-----	-----	-----	-----	50 Mar. 28	70¼ Jan. 29
------	10,000	Brown Co 5½s.....1946	32	-----	-----	-----	-----	-----	-----	45 Apr. 6	55½ Jan. 11
------	3,000	5½s.....1950	30	-----	-----	-----	-----	-----	-----	45½ Apr. 8	49 June 7
------	21,000	Chic Jct Ry & U S Yds 4s.1940	88	-----	-----	-----	-----	-----	-----	101 Jan. 7	104¾ June 21
------	4,000	5s.....1940	90	-----	-----	-----	-----	-----	-----	108 Jan. 31	109 Mar. 23
24,000	481,000	East Mass StRR serA 4½s 1948	32¾	73	Sale	69	72	70 Dec. 20	73½ Dec. 9	49⅞ Jan. 2	76½ Nov. 1
12,350	254,900	Series B 5s.....1948	34	78	Sale	74	80	73 Dec. 24	79 Dec. 3	50 Mar. 29	82½ Nov. 1
1,000	35,700	Series C 6s Jan 1.....1948	35	90	-----	-----	90	90 Dec. 3	90 Dec. 3	63⅛ Jan. 11	91 Nov. 7
6,500	39,050	Series D 6s.....1948	35	91	95	-----	90	88 Dec. 10	95 Dec. 3	63 Jan. 8	95 Dec. 6
------	1,500	K C Mem & Birm 4s.....1934	60	-----	-----	-----	-----	-----	-----	60 June 10	65 June 8
------	2,000	5s.....1934	55	-----	-----	-----	-----	-----	-----	55 June 8	55 June 8
Shares.	Shares.	STOCKS Par									
------	11 059	Amer & Continental Corp..*	4	-----	-----	-----	-----	-----	-----	7 Apr. 2	14¼ Oct. 23
4,350	18,725	Amer Pneumatic Service...25	¾	1⅞	2	2	Sale	1⅞ Dec. 3	2½ Dec. 4	¾ Mar. 8	2½ Dec. 4
2,054	9,312	6% non-cum preferred...50	2	4⅝	4⅞	5¼	5⅝	4⅞ Dec. 4	5¾ Dec. 5	2 June 13	5¾ Jan. 25
306	2,992	First preferred.....50	10	22	25	23½	24¾	23 Dec. 4	24⅞ Dec. 4	12⅞ Jan. 4	25 Nov. 8
11,402	182,431	Amer Telep & Teleg.....100	98⅞	157⅞	Sale	155⅜	Sale	149⅞ Dec. 20	160⅛ Dec. 6	98⅞ Mar. 21	160¼ Nov. 29
------	5,633	Amoskeag Mfg Co.....*	2	-----	-----	-----	-----	-----	-----	2 Apr. 3	4¼ Jan. 4
15	636	Bigelow-Sanford Carpet...*	14¾	23	Sale	23½	24½	23 Dec. 2	24 Dec. 13	14¾ Mar. 19	27 Sept. 30
71	561	Preferred.....100	60	95	-----	98	Sale	96 Dec. 4	98 Dec. 30	82 May 10	98 Nov. 27
642	9,700	Boston & Albany.....100	88	115¾	117½	117	Sale	115¾ Dec. 5	118¼ Dec. 19	88 Mar. 29	122 Sept. 26
2,340	20,114	Boston Elevated.....100	55½	68	Sale	65	Sale	63 Dec. 16	70 Dec. 5	58½ Apr. 16	71½ Aug. 5
105	520	Boston & Maine pref stpd.100	1¾	2¼	-----	3¼	3¾	2½ Dec. 16	3½ Dec. 19	2 Feb. 25	3½ Dec. 19
221	254	Common.....100	4⅛	-----	-----	a6⅝	Sale	6⅝ Dec. 31	8⅝ Dec. 18	4⅛ July 9	8⅝ Dec. 18
50	132	Preferred.....100	1¾	2¼	-----	3¼	6	3 Dec. 4	3 Dec. 4	1¾ May 7	3 Nov. 20
1,923	18,023	Prior pref.....100	12¼	23½	Sale	23½	Sale	22½ Dec. 14	25½ Dec. 18	12¼ Mar. 19	26½ Aug. 13
2,109	10,199	Class A 1st pref stamped100	3½	7	Sale	8¼	Sale	7 Dec. 2	9½ Dec. 16	3½ Apr. 2	9½ Dec. 16
533	1,815	1st preferred class A.....100	3	5⅜	-----	8	9	6¼ Dec. 4	8½ Dec. 21	3 Apr. 15	8½ Dec. 21
423	2,637	Class B 1st pref stamped 100	5⅛	7½	Sale	12	Sale	7½ Dec. 2	12 Dec. 31	5⅛ Apr. 5	12 July 18
332	1,738	Class B 1st preferred...100	3	6¼	-----	8	-----	7 Dec. 26	8 Dec. 16	4⅝ Nov. 14	8 Feb. 18
817	2,816	Class C 1st pref stamped100	4½	7½	Sale	7	10	7½ Dec. 2	9 Dec. 20	4½ June 3	11 Aug. 13
100	1,013	1st pref class C.....100	4¼	5½	-----	7	9	6¾ Dec. 3	7½ Dec. 13	4¼ Apr. 23	8⅝ July 11
621	1,919	Class D 1st pref stamped100	6	10	13	14	Sale	10 Dec. 11	15 Dec. 6	7⅛ Apr. 10	15 Dec. 6
------	434	1st pref class D.....100	5⅝	7½	-----	9	-----	-----	-----	5⅝ Nov. 14	9 Feb. 25
560	5,486	Boston Personal Prop Tr....*	8½	14⅞	15¼	14¾	15½	14¾ Dec. 21	15¼ Dec. 3	9½ Jan. 28	15¾ Oct. 10
75	723	Boston & Providence.....100	111	135	145	140	-----	137½ Dec. 4	140⅝ Dec. 16	125 Mar. 5	153 Jan. 3
------	1,686	Brown & Co 6% Cum pref.100	3½	-----	-----	-----	-----	-----	-----	5⅜ Feb. 23	8½ Jan. 7
611	2,366	Brown & Durrel Co common.	1⅜	3½	Sale	3¼	4	3 Dec. 30	5 Dec. 11	1⅜ July 9	5 Dec. 11
1,011	12,530	Calumet & Hecla.....25	2⅜	5½	6	6⅜	Sale	5⅝ Dec. 16	6⅜ Dec. 31	2⅜ Mar. 15	6⅞ Oct. 8
		Chic Jct Ry & U S Y—									
------	1,021	6% cum pref.....100	85	-----	-----	-----	-----	-----	-----	106 Jan. 7	120 July 11
------	26	Stamped Stock.....100	125	-----	-----	-----	-----	-----	-----	159 Mar. 12	186¼ June 6
------	95	Cliff Mining Co.....25	½	-----	-----	-----	-----	-----	-----	½ Sept. 19	½ Sept. 19
------	612	Cont'l Securities Corp.....5	z2	-----	-----	-----	-----	-----	-----	2⅜ May 14	5 Oct. 26
------	35	Cont'l Secur Corp 5% pref 100	11	-----	-----	30	-----	-----	-----	14½ Apr. 12	17 Mar. 5
10,861	44,122	Copper Range Co.....25	3	4⅞	Sale	6½	Sale	4⅝ Dec. 2	6½ Dec. 31	3 Feb. 18	6½ Dec. 31
320	19,906	East Boston Co.....*	50c	¾	1	¾	1	70c Dec. 26	¾ Dec. 10	70c Dec. 26	3¼ July 9
2,234	16,852	Eastern Gas & Fuel Assn com	2	3⅜	Sale	3½	Sale	3⅛ Dec. 13	3⅝ Dec. 3	2½ Mar. 2	4⅞ Jan. 7
1,596	15,964	4½% Cum Prior pref...100	53	59½	60	60	Sale	58½ Dec. 30	60½ Dec. 9	54 Oct. 31	68½ July 8
2,773	29,528	6% Cum preferred.....100	36	42¼	Sale	41	Sale	38 Dec. 23	43¼ Dec. 7	36 Oct. 31	53½ Aug. 8
423	20,732	East Mass St Ry Co.....100	½	2⅜	Sale	1¾	2	1½ Dec. 27	2⅜ Dec. 2	½ May 4	2⅝ Sept. 27
909	13,966	First preferred.....100	4½	37	38	35	Sale	34 Dec. 9	37½ Dec. 4	5 Jan. 14	38 Nov. 19
420	6,960	Preferred B.....100	1	12¾	13½	-----	12	12¼ Dec. 5	12¾ Dec. 3	1⅛ Apr. 1	13½ Oct. 30
226	18,323	Adjustment.....100	76c	4½	Sale	3½	4½	3½ Dec. 21	4½ Dec. 2	76c July 5	5¾ Oct. 31
1,888	17,315	Eastern SS Lines, Inc.....*	4⅛	9⅛	Sale	8¾	8⅞	8¼ Dec. 16	9⅞ Dec. 2	4⅛ Apr. 5	9⅞ Dec. 2
110	450	7% cum 1st preferred...100	95	-----	-----	-----	-----	104¼ Dec. 11	104½ Dec. 12	95 Jan. 8	105 Sept. 19
215	1,390	2d preferred.....*	33	50	Sale	53	54¾	50 Dec. 2	55 Dec. 24	34 Mar. 25	55 Dec. 24
1,144	2,875	Economy Grocery Stores...*	14⅞	17	18	20	21	15 Dec. 16	20½ Dec. 31	14⅞ Apr. 17	20½ Dec. 31
7,170	42,369	Edison Elec Illumination.100	97¾	167	Sale	155	157	155 Dec. 31	169½ Dec. 3	97¾ Feb. 11	171 Nov. 26
251,463	251,463	Rights.....	----	-----	-----	1/16	Sale	1/16 Dec. 31	1⅝ Dec. 4	1/16 Dec. 31	1⅝ Dec. 4
2,150	28,606	Employers' Group Assoc T C*	6½	20⅜	Sale	23¼	25	20 Dec. 17	22 Dec. 27	11⅝ Feb. 27	22 Aug. 16
205	6,571	General Capital Corp.....*	18	35⅝	-----	37	-----	35⅜ Dce. 30	36⅛ Dec. 11	24¾ Mar. 29	36⅜ Nov. 20
725	1,133	Georgian Inc (The) A pref.20	½	2	2⅛	1	1¾	1 Dec. 10	2 Dec. 3	½ Aug. 14	2 Nov. 29
		German Credit & Inv Corp—									
------	878	25% 1st pfd allot ctfs....*	7	-----	-----	-----	-----	-----	-----	8 Apr. 10	17 Aug. 26
794	5,629	Gilchrist Co.....*	2½	6	6⅜	5½	5⅞	5½ Dec. 27	6¼ Dec. 3	3 Apr. 10	6⅝ Nov. 20
1,976	34,556	Gillette Safety Razor Co...*	7½	17⅝	Sale	17	Sale	16⅜ Dec. 27	18 Dec. 4	12¼ Mar. 15	19⅜ Aug. 7
------	12	Grief Bros Cooperage A com.*	28	33	-----	33	39	-----	-----	28 Aug. 27	28 Aug. 27
------	235	Hathaway Bakeries cl A.....	½	7⅜	8	5	6	-----	-----	2 Jan. 12	10 Oct. 29
105	1,021	Hathaway's Bakeries pref...*	10⅜	34	37	27	30	27⅛ Dec. 27	34 Dec. 3	17⅛ May 6	40 Oct. 28
525	2,200	Class B.....*	½	1¾	-----	1¾	2¼	1¼ Dec. 6	2 Dec. 3	½ July 29	3¼ Oct. 31
300	6,844	Helvetia Oil Co tr ctfs.....1	20c	35c	60c	60c	Sale	½ Dec. 31	60c Dec. 31	20c Oct. 25	¾ Oct. 1
		Hygrade-Sylvania Lamp—									
------	4,443	Com stk Tr cert.....*	17	-----	-----	-----	-----	-----	-----	26¼ Jan. 3	37 Mar. 5
------	1,288	Preferred.....*	74⅜	-----	-----	-----	-----	-----	-----	95 Jan. 12	108 May 13
------	150	Int'l Button Hole Mach Co.10	13⅛	16⅜	20	16⅜	-----	-----	-----	15¼ Apr. 17	17 June 12
------	3,738	Int Hydro-Elec Sys cl A...25	z1¼	-----	-----	-----	-----	-----	-----	1⅜ Mar. 18	4⅝ Aug. 17
------	212	Island Creek Coal.....1	z20¾	-----	-----	-----	-----	-----	-----	25 Aug. 12	34 Feb. 20
------	55	6% cumul preferred.....1	z85	-----	-----	-----	-----	-----	-----	110 Feb. 5	115 July 5
1,308	8,689	Isle Royal Copper.....25	60c	66c	¾	80c	Sale	65c Dec. 3	90c Dec. 12	50c Mar. 18	1¼ Oct. 8
------	417	Libby McNeil Libby.....10	z2¼	-----	-----	-----	-----	-----	-----	6 June 26	8⅝ Apr. 12
500	2,693	Loew's Theatres.....25	4	8⅜	-----	9½	-----	8⅜ Dec. 3	10½ Dec. 27	5½ Jan. 9	10½ Dec. 27
380	4,327	Maine Central.....100	4¼	6	7½	7	7¼	6⅛ Dec. 3	7½ Dec. 7	4¼ Jan. 8	9¾ Oct. 1
225	1,126	Preferred.....100	8	14	17⅜	17	18	15½ Dec. 20	18¼ Dec. 24	11⅛ Jan. 15	23 Sept. 21
2,416	23,573	Mass Util Associates v t c...*	1	1⅝	Sale	1⅝	1⅞	1⅝ Dec. 2	2 Dec. 26	1 Feb. 5	2⅛ Aug. 13
2,061	15,319	Mergenthaler Linotype.....*	20½	34¾	Sale	38	Sale	34¾ Dec. 2	41½ Dec. 4	24½ May 16	41½ Dec. 4

For footnotes see page 61.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	BOSTON STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
------	1,334	Nat Serv Co com shs tr ctfs	1	[2] 1/16	----	----	----	----	----	----	1/8 Mar. 18	1/4 Feb. 26
1,895	24,350	New England Tel & Tel	100	75	117	Sale	120	Sale	116¾ Dec. 2	120½ Dec. 10	88½ Mar. 20	120½ Dec. 10
5	138	New River Co com	100	1½	5	7	5	10	7 Dec. 4	7 Dec. 4	4½ June 6	7 Dec. 4
44	1,277	Preferred	100	24⅛	85	87	80	85	85 Dec. 16	88 Dec. 3	55 Jan. 7	88 Dec. 3
1,437	23,480	N Y N H & Hartford	100	2½	4	Sale	3⅞	Sale	3⅜ Dec. 26	4⅜ Dec. 6	2½ Oct. 23	8⅝ Aug. 13
10,811	32,422	North Butte	2.50	20c	----	----	38c	Sale	¼ Dec. 20	38c Dec. 31	20c Apr. 16	38c Dec. 31
15	1,540	Northern RR (N H)	100	83	105	----	107¼	Sale	106¾ Dec. 24	107¼ Dec. 31	103 Feb. 6	112 Aug. 12
1,620	9,224	Old Colony	100	39	48	Sale	42	Sale	39 Dec. 30	48 Dec. 2	39 Dec. 30	72 June 20
1,720	9,637	Old Dominion Co	25	25c	¾	Sale	56c	¾	51c Dec. 28	80c Dec. 27	25c Feb. 7	1⅜ Oct. 29
94	4,419	Pacific Mills	100	12	16	17	15	16	15⅛ Dec. 19	16½ Dec. 11	12 Apr. 4	21 Jan. 8
6,322	46,553	Pennsylvania RR	50	17⅛	29⅞	Sale	31⅛	Sale	29½ Dec. 17	32⅝ Dec. 5	17⅛ Mar. 13	32⅝ Dec. 5
1,570	13,751	Pond Cr Pocahontas Co	*	10	21	23	23½	Sale	20½ Dec. 13	24⅛ Dec. 30	18 Aug. 23	27 Jan. 8
------	328	Prov & Worcester Ry	100	84	----	----	----	----	----	----	84 May 3	105 Jan. 29
2,099	19,289	Quincy Mining Co	25	50c	65c	¾	65c	80c	65c Dec. 9	¾ Dec. 3	½ Jan. 22	1⅜ Oct. 7
503	3,724	Reece Button Hole Mach	10	8	15½	16	16⅛	17	15½ Dec. 17	16⅛ Dec. 27	13¾ Mar. 14	16¼ July 16
735	6,518	Reece Folding Mach Co	10	1½	1⅞	2	1⅞	2	1⅞ Dec. 19	2 Dec. 2	1⅞ Oct. 14	2¼ June 18
------	1,907	Shannon Copper Co	10	10c	----	----	----	----	----	----	10c Apr. 27	17c Jan. 2
5,279	41,588	Shawmut Assn T C		6¾	10	Sale	a11⅛	Sale	9⅝ Dec. 3	12 Dec. 12	8 Feb. 19	12 Dec. 12
------	313	Spencer Trask F'd cap stock	*	12½	----	----	----	----	----	----	12½ Mar. 16	15⅜ May 24
5,802	48,150	Stone & Webster Inc cap stk		2½	11⅛	Sale	14⅝	Sale	10⅞ Dec. 3	15¼ Dec. 31	2½ Mar. 14	15¼ Dec. 31
25	775	Suburban Elec Secur com	*	½	¾	1½	1¼	1½	1¾ Dec. 26	1¾ Dec. 26	½ Aug. 12	2 Sept. 18
------	18	1st preferred	100	60	66	----	66½	----	----	----	65 Aug. 16	65 Aug. 16
------	326	2d preferred	*	3¼	21	----	22	30	----	----	18 July 24	22 Oct. 31
------	7,231	Swift & Co	25	11	----	----	----	----	----	----	14⅜ May 9	19⅜ Jan. 4
1,642	15,945	Torrington Co	*	35	88	90	90	Sale	88½ Dec. 4	95½ Dec. 13	69 Jan. 2	95½ Dec. 13
310	1,760	Union Copper Ld & Min Co	25	10c	10c	35c	15c	¼	10c Dec. 24	15c Dec. 13	10c Dec. 24	35c Oct. 10
185	5,752	Union Twist Drill	5	9½	25	Sale	22¼	25½	25 Dec. 2	25¾ Dec. 2	12¾ Jan. 18	27 Nov. 25
------	100	United-Carr Fastener	*	18	----	----	----	----	----	----	18 Oct. 2	18 Oct. 2
------	16,354	United Founders Corp com	1	¼	----	----	----	----	----	----	¼ Mar. 7	1⅛ Aug. 20
522	3,589	United Gas Corp	1	⅞	2⅞	3¼	4¼	Sale	2⅞ Dec. 10	4¼ Dec. 31	1¾ June 21	4⅝ Sept. 10
7,289	80,070	United Shoe Mach Corp	52	47	85¼	Sale	85¼	Sale	84⅛ Dec. 17	88½ Dec. 10	70 Jan. 2	88½ Dec. 10
1,489	8,992	Preferred	25	[2] 30¾	39⅛	Sale	39	39¼	39 Dec. 2	39⅞ Dec. 3	35⅛ Jan. 7	40½ Sept. 28
965	18,127	Utah Apex Mining	5	9/16	⅝	⅞	⅝	¾	9/16 Dec. 20	¾ Dec. 5	9/16 Dec. 20	1⅝ Jan. 7
65,223	282,006	Utah Metal & Tunnel	1	28c	48c	Sale	55c	Sale	28c Dec. 16	65c Dec. 24	28c Dec. 16	2⅞ Jan. 25
560	1,220	Venezuela Holding Corp	*	50c	½	1	½	1	½ Dec. 28	1 Dec. 7	50c Mar. 27	1 May 11
180	918	Venezuela Mexican Oil Crp	10	1	2½	3	2½	3¾	3 Dec. 5	4 Dec. 7	1 Feb. 15	4 Dec. 7
66	541	Vermont & Massachusetts	100	96	122½	----	123½	----	123½ Dec. 5	125 Dec. 19	120 Apr. 5	128 Oct. 14
275	4,597	Waldorf System Inc	*	3⅞	9¼	9⅝	9¼	9½	8⅞ Dec. 17	9¾ Dec. 4	4⅜ Mar. 14	9⅞ Nov. 25
------	268	Waltham Watch class B com	*	2	----	----	----	----	----	----	2 June 14	6 Feb. 20
------	931	Preferred	100	11	----	----	----	----	----	----	12⅛ Apr. 5	20 Feb. 19
------	235	Prior preferred	100	30	----	----	----	----	----	----	35 May 11	70 Feb. 20
1,938	20,802	Warren Bros	*	2⅜	4⅞	Sale	4⅝	Sale	4⅛ Dec. 23	5⅛ Dec. 6	2⅜ Sept. 28	6⅛ Jan. 7
------	50	Conv preferred	*	[1] 7⅞	----	----	----	----	----	----	13⅞ May 10	13⅞ May 10
8	423	Warren (S D) & Co com	*	4⅝	16	17½	28	Sale	28 Dec. 31	28 Dec. 31	6 Feb. 7	28 Dec. 31
------	20	Wilson Jones	*	[2] 9	24	27	32	33½	----	----	25½ July 8	25½ July 8

* No par value. *a* Assessment paid. *r* Cash sale not included in monthly or yearly range. *x* Ex-dividend.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock [2] New York Curb [3] New York Produce Exchange.

(*Brought forward from page* 20)

DAILY RATES OF EXCHANGE ON CONTINENTAL CITIES

Dec.	Paris Francs Bankers' Checks	Paris Francs Bankers' Cables	Swiss Francs Bankers' Checks	Swiss Francs Bankers' Cables	Holland Guilders Bankers' Checks	Holland Guilders Bankers' Cables	Belgium Belga Bankers' Checks	Belgium Belga Bankers' Cables	Italian Lira Bankers' Checks	Italian Lira Bankers' Cables	Greek Drachma Bankers' Checks	Greek Drachma Bankers' Cables
1	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
2	6.58¾a6.59	6.59 a6.59¼	32.32a32.34	32.33a32.35	67.70a67.77	67.73a67.79	16.90½a16.91	16.91a16.92	8.09½	8.10	.93¾a.94	.94 a.94¼
3	6.57⅝a6.58¾	6.58⅝a6.59⅛	32.31a32.34	32.33a32.36	67.74a67.78	67.75a67.81	16.90a16.91½	16.91a16.92	8.09½	8.10	.93¾a.94	.94 a.94¼
4	6.57½a6.58⅝	6.58¾a6.59	32.33½a32.36	32.35a32.38	67.72a67.77	67.76a67.80	16.90a16.91	.90½a.91½	8.09	8.09½a8.10	.93¾a.94	.94 a.94¼
5	6.57½a6.58½	6.58⅜a6.58⅝	32.35a32.36	32.35½a32.37	67.75a67.77	67.76a67.78	16.88a16.88½	16.88½a16.89	8.09	8.09½a8.10	.93¾a.94	.94 a.94¼
6	6.58⅝a6.60½	6.59⅝a6.61½	32.41a32.46	32.42a32.47	67.76a67.89	67.85a67.98	16.85a16.87	16.86a16.88	8.08½	8.09 a8.10	.93¾a.94⅛	.94 a.94⅜
7	6.59½a6.60⅝	6.60½a6.61	32.44a32.45	32.45a32.46	67.83a67.84	67.84a67.85	16.84a16.85	16.85a16.85½	8.09	8.09½a8.10	.94 a.94¼	.94¼a.94½
8	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
9	6.59½a6.60	6.59⅝a6.60¼	32.37a32.41	32.40a32.42	67.60a67.70	67.68a67.78	16.83½a16.84	16.84a16.85	8.09	8.09 a8.10	.93¾a.94⅛	.94 a.94⅜
10	6.58⅜a6.59¾	6.59¾a6.60⅜	32.39a32.41	32.40a32.42	67.67a67.69	67.68a67.70	16.84a16.85	.84½a.85½	8.08½a8.09	8.09 a8.10	.93¾a.94	.94 a.94¼
11	6.60 a6.60½	6.60¼a6.60⅝	32.40a32.41	32.41a32.42	67.66a67.73	67.71a67.75	16.84a16.85	.84½a.85½	8.08½a8.09	8.09 a8.10	.93¾a.94	.94 a.94¼
12	6.60¼a6.61	6.61¼a6.61⅞	32.44a32.49	32.45a32.49½	67.74a67.79	67.75a67.80	16.85a16.87	16.85½a16.88	8.08	8.09	.93¾a.94¼	.94 a.94½
13	6.60¼a6.61	6.61 a6.61¼	32.44a32.45	.44½a.45½	67.73a67.75	67.73½a67.76	16.86a16.87	16.86½a16.88	8.08	8.09	.93¾a.94	.94 a.94¼
14	6.60¼a6.61¼	6.61¼a6.61½	32.41a32.45	32.42a32.46	67.72a67.74	67.73a67.76	16.86a16.87	16.86½a16.88	8.08	8.09	.93¾a.94	.94 a.94¼
15	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
16	6.59⅞a6.61	6.60⅞a6.61⅜	32.43a32.45	32.44a32.46	67.70a67.72	67.71a67.75	16.86a16.87	16.86½a16.88	8.07½a8.08	8.08 a8.09	.93¾a.94	.94 a.94¼
17	6.60½a6.61¼	6.61½a6.62	32.46a32.49	32.47a32.50	67.76a67.80	67.81a67.85	16.86½a16.89	16.87a16.89½	8.07½a8.08	8.08 a8.09	.93¾a.94	.94 a.94¼
18	6.61⅜a6.62½	6.62⅜a6.63½	32.52½a32.55	32.53a32.56	67.85a67.90	67.86a67.91	16.88a16.91	16.89a16.92	8.07 a8.08	8.08 a8.09	.93¾a.94	.94 a.94¼
19	6.58¼a6.59⅜	6.59¼a6.60¼	32.39a32.41	32.41a32.43	67.71a67.72	67.72a67.74	.83½a.85½	16.84a16.86	8.07 a8.08	8.08 a8.09	.93½a.94	.93¾a.94¼
20	6.58¼a6.59⅛	6.59⅛a6.60	32.43a32.44	32.44a32.45	67.72a67.74	67.73a67.75	16.83a16.84	16.84a16.85	8.07 a8.08	8.08 a8.09	.93⅝a.93⅞	.93⅞a.94
21	6.58½a6.58⅝	6.58⅝a6.58⅞	32.40½a32.43	32.41a32.43½	67.71a67.73	67.72a67.76	16.82a16.83	.82½a.83½	8.07 a8.08	8.08 a8.09	.93⅝a.93⅞	.93⅞a.94
22	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
23	6.57⅝a6.58¾	6.58½a6.58⅞	32.43a32.45	32.44a32.46	67.73a67.75	67.74a67.78	16.83½a16.84	16.84a16.84½	8.06 a8.07	8.07 a8.09	.93½a.93¾	.93¾a.94
24	6.57⅝a6.58⅞	6.58⅝a6.59¼	32.44a32.45	32.45a32.46	67.75a67.76	67.76a67.80	16.83a16.84	.83½a.84½	8.06 a8.07	8.07 a8.09	.93½a.93¾	.93¾a.94
25	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
26	6.57⅞a6.59	6.58⅞a6.59⅛	32.44a32.45	32.45a32.46	67.80a67.84	67.81a67.85	16.84a16.85	.84½a.85½	8.06	8.07	.93½a.93¾	.93⅝a.94
27	6.57½a6.58½	6.58½a6.58⅞	32.45a32.48	32.46a32.49	67.81a67.86	67.82a67.87	16.83½a16.84	16.84a16.85	8.06 a8.07	8.07 a8.08	.93½a.93⅞	.93⅝a.94⅛
28	6.57½a6.58½	6.58½a6.58¾	32.53a32.55	32.54a32.56	67.84a67.86	67.85a67.87	16.83½a16.84	16.84a16.85	8.05 a8.06	8.06 a8.07	.93½a.93⅞	.93⅝a.94⅛
29	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
30	6.59⅞a6.60¾	6.60⅞a6.61½	32.53a32.56	32.54a32.57	67.87a67.90	67.88a67.93	16.84½a16.86	16.85a16.87	8.04 a8.05	8.05 a8.07	.94 a.94⅜	.94⅛a.94⅝
31	6.61⅝a6.62	6.61⅞a6.62½	32.53½a32.56	32.54a32.57	67.93a68.00	67.94a68.03	16.86a16.87	16.86½a16.88	8.04 a8.05	8.05 a8.06	.93¾a.94	.94 a.94¼

Dec.	Denmark Krone Bankers' Checks	Denmark Krone Bankers' Cables	Sweden Krona Bankers' Checks	Sweden Krona Bankers' Cables	Norway Krone Bankers' Checks	Norway Krone Bankers' Cables	Berlin Reichsmarks Bankers' Checks	Berlin Reichsmarks Bankers' Cables	Austria Schilling Bankers' Checks	Austria Schilling Bankers' Cables	Spanish Peseta Bankers' Checks	Spanish Peseta Bankers' Cables
1	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
2	22.00a22.02	22.01a22.03	25.41a25.43	25.42a25.44	24.76a24.78	24.77a24.79	40.22a40.23	40.23a40.24	18.75a18.76	18.76a18.80	13.65 a13.66	13.65½a.66½
3	22.00a22.02	22.01a22.03	25.41a25.43	25.42a25.44	24.76a24.78	24.77a24.79	40.22a40.23	40.23a40.24	18.75a18.76	18.77a18.80	13.65½	13.66
4	22.01a22.03	22.02a22.04	25.43a25.45	25.44a.45½	24.78a24.80	24.79a.80½	40.21½a.23	40.22a40.24	18.74a18.76	18.77a18.79	13.64½a.65½	13.65 a13.66
5	22.02a22.04	22.03a22.05	25.43a25.45	25.44a25.46	24.78a24.79	24.79a24.80	40.21a40.22	40.22a40.23	18.74a18.76	18.77a18.79	13.64 a13.65	13.64½a.65½
6	21.99a22.01	22.00a22.01	25.40a25.41	25.41a25.42	24.75a24.76	24.76a24.77	40.23½a.27	40.24a40.28	18.76a18.77	18.77a18.81	13.66½a13.67	13.67 a13.68
7	22.00a22.02	22.01a22.03	25.40a25.42	25.41a25.43	24.77a24.78	24.78a24.79	40.25a40.26	40.26a40.27	18.76a18.77	18.77a18.81	13.67½a.68½	13.68 a13.70
8	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
9	21.99a22.01	22.00a22.02	25.40a25.42	25.41a25.43	24.75a24.77	24.76a24.78	40.21½a.22	40.22a40.23	18.77a18.78	18.78a18.82	13.66½a13.67	13.67 a13.68
10	22.01a22.02	22.02a22.03	25.42a25.43	25.43a25.44	24.77a24.78	24.78a24.79	40.17a40.22	40.18a40.23	18.77a18.78	18.78a18.82	13.66 a13.67	13.66½a.67½
11	21.98a22.00	21.99a22.01	25.39a25.41	25.40a25.42	24.74a24.75	24.75a24.76	40.22a40.24	40.23a40.25	18.77a18.79	18.79a18.82	13.67 a13.68	13.67½a.68½
12	21.98a22.01	21.99a22.02	25.38a25.41	25.39a25.42	24.73a24.76	24.74a24.77	40.23a40.25	40.24a40.26	18.78a18.79	18.80a18.83	13.69 a13.71	13.69½a.71½
13	21.99a22.01	22.00a22.02	25.40a25.41	25.41a25.42	24.75a24.76	24.76a24.77	40.22½a.23	40.23a40.24	18.77a18.79	18.80a18.82	13.69 a13.70	13.69½a13.71
14	21.99a22.00	22.00a22.01	25.39a25.40	25.40a25.41	24.75a24.77	24.76a24.78	40.21a40.22	40.21½a.23	18.75a18.79	18.79a18.80	13.69½a13.70	13.70 a13.71
15	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
16	21.98a22.01	21.99a22.02	25.39a25.41	25.40a25.42	24.74a24.76	24.75a24.77	40.20½a.22	40.21½a.23	18.77a18.79	18.79a18.82	13.69 a13.70	13.69½a.70½
17	21.99a22.01	22.00a22.02	25.40a25.42	25.41a25.43	24.75a24.77	24.76a24.78	40.22a40.23	40.23a40.24	18.77a18.80	18.80a18.82	13.70 a13.71	13.70½a13.72
18	21.99a22.01	22.00a22.02	25.40a25.42	25.41a25.43	24.75a24.77	24.76a24.78	40.24a40.25	40.24½a.26	18.80a18.81	18.81a18.85	13.72 a13.73	13.72½a13.74
19	22.00a22.01	22.01a22.02	25.40a25.42	25.41a25.43	24.75a24.77	24.76a24.78	40.20a40.21	40.21a40.22	18.77a18.81	18.81a18.82	13.66a13.66½	13.66½a13.67
20	22.00a22.01	22.01a22.02	25.41a25.42	25.42a25.43	24.76a24.77	24.77a24.78	40.21a40.22	40.22a40.23	18.76a18.79	18.79a18.81	13.56½	13.66
21	22.00a22.01	22.01a22.02	25.41a25.42	25.42a25.43	24.76a24.77	24.77a24.78	40.19a40.21	40.20a40.22	18.74a18.78	18.78a18.79	13.64½a13.65	13.65a13.65½
22	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
23	21.99a22.01	22.00a22.02	25.40a25.42	25.41a25.43	24.75a24.77	24.76a24.78	40.18a40.19	40.19a40.20	18.76a18.77	18.77a18.81	13.64 a13.65	13.64½a.65½
24	22.00a22.01	22.01a22.02	25.40a25.42	25.41a25.43	24.76a24.77	24.77a24.78	40.17a40.18	40.18a40.19	18.75a18.76	18.76a18.81	13.64½a13.65	13.65 a13.66
25	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HIOL	DAY	HOLI	DAY
26	22.00a22.01	22.01a22.02	25.41a25.42	25.42a25.43	24.76a24.78	24.77a24.79	40.19a40.22	40.20a40.23	18.73a18.76	18.77a18.78	13.65a13.65½	13.65½a13.66
27	22.00a22.02	22.01a22.03	25.41a25.43	25.42a25.44	24.76a24.78	24.77a24.79	40.19a40.20	40.20a40.21	18.72a18.76	18.76a18.77	13.64½a.65½	13.65 a13.66
28	22.02a22.05	22.03a22.06	25.43a25.47	25.44a25.48	24.78a24.82	24.79a24.83	40.19a40.20	40.20a40.21	18.74a18.75	18.75a18.79	13.63a13.64½	13.65 a13.66
29	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
30	22.00a22.02	22.01a22.03	25.40a25.43	25.41a25.44	24.76a24.77	24.77a24.78	40.22a40.24	40.23a40.25	18.80a18.81	18.81a18.85	13.69 a13.70	13.70 a13.71
31	22.00a22.02	22.01a22.03	25.41a25.42	25.42a25.43	24.76a24.77	24.77a24.78	40.24a40.26	40.25a40.27	18.81a18.82	18.82a18.86	13.71 a13.73	13.71½a13.74

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	84,941	41,307	December	$273,300	$311,100
Jan. 1 to Dec. 31		656,102	445,979	Jan. 1 to Dec. 31	2,312,100	1,929,550

Aggregate Sales In December	Aggregate Sales 12 Months 1935	Baltimore Stock Exchange BONDS	Low from July 1 1933 to Dec. 31 1935	Prices in December: Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	Range for Year 1935: Lowest Sale Prices	Highest Sale Prices
$		BALTIMORE CITY BONDS—									
	1,400	4s Conduit 1962	93							106 Jan 5	110½ May 13
	3,400	4s Conduit 1958	108							108 Mar. 14	113 Sept. 30
	1,000	4s O B coupon 1962	116½							116½ May 20	116½ May 20
	10,500	4s Sewerage Impt 1961	93							104¾ Jan. 4	115 Sept. 19
	300	4s Dock Loan 1961	97							108 Feb. 20	112½ Sept. 27
	100	4s School House 1961	93							106 Jan 15	106 Jan. 15
300	400	4s Burnt District 1960	93½					114 Dec. 19	114 Dec. 19	106 Jan 7	114 Dec. 19
	3,700	4s Water Loan 1958	94¼							108 Feb. 20	113½ Nov. 27
100	100	4s Engine house 1957	----					114 Dec. 14	114 Dec. 14	114 Dec. 14	114 Dec. 14
	100	3½s Funding 1936	100							100 Aug. 2	100 Aug. 2
	100	4s Harbor Ser 1957	110⅜							110⅜ Apr. 13	110½ Sept. 14
	600	4s Harbor Ser 1956	109½							109½ Mar. 27	110½ Sept. 14
	700	4s Jones Falls 1961	109½							109½ Mar. 27	112¼ Oct. 31
	3,600	4s Annex Improvement 1954	94							106 Jan. 16	114 July 20
	4,600	4s Annex Improvement 1951	95							107 Feb. 20	112¼ Aug. 16
	11,000	4s Art Museum (cpn) 1953	120							120 June 24	120 June 24
	300	4s Public Park Impt 1955	93							106 Jan. 5	106 Jan. 5
200	4,800	4s Paving Loan 1951	93					113 Dec. 30	113 Dec. 30	107 Feb. 20	113 Dec. 30
600	900	4s School House 1957	112					113½ Dec. 9	114 Dec. 12	112 Sept. 19	114 Dec. 12
	100	4s 2d School serial 1945	107							107 Aug. 16	107 Aug. 16
	600	4s 2d School serial 1948	109							109 May 17	109 May 17
	600	4s 2d School Loan 1947	106½							106½ Mar. 5	107 May 6
	500	4s 2nd School (cpn) 1944	105							105 Jan. 7	103 Apr. 13
800	800	5s Water loan 1958	----					114 Dec. 12	114 Dec. 12	114 Dec. 12	114 Dec. 12
	700	4s 2d Water Serial 1951	110							110 June 12	110 June 12
	400	4s 2d Water Serial 1949	98							108 June 4	108 June 4
	2,500	4s 2d Water serial 1948	109							109 Mar. 12	109 Mar. 12
	300	4s 2d Water serial 1942	103¾							103¾ Mar. 25	103¾ Mar. 25
	100	4s 2d water ser 1957	103¼							107 Feb. 20	107 Feb. 20
	100	4s 2d water serial 1954	104¾							107 Feb. 20	107 Feb. 20
2,500	5,400	3½s New sewerage impt 1980	80					114 Dec. 12	114 Dec. 12	101 Jan. 29	114 Dec. 12
	1,500	Atl Coast Line Conn 5% ctfs	70							100 Apr. 1	103¼ Oct. 1
		Balt Spar Pt & Ches—									
	17,000	4½% (certifs) 1953	8½							11 Apr. 3	18¾ Jan. 30
	22,000	4½s 1953	9¼							13 Mar. 13	15 Mar. 5
		Balto Trac Co. Nth Balto									
	1,000	Div 1st 5s 1942	12½							19 Feb. 16	19 Feb. 16
	9,500	1st 5s certificates 1942	11½							11½ May 15	17½ Feb. 18
197,000	435,900	Balt Transit Co 4s flat 1975	13	13 Sale	15 Sale	13 Dec. 2	17¾ Dec. 18			13 Nov. 27	18¼ Aug. 29
39,200	135,000	A 5s flat 1975	13½	14 Sale	16¾	13½ Dec. 5	19½ Dec. 19			13½ Dec. 5	19½ Dec. 19
5,000	16,000	B 5s flat 1975	79	81 85	84 86	82¾ Dec. 6	85 Dec. 14			79 Sept. 7	85 Dec. 14
	5,000	Century Parkway Corp 6s 1956	45							80½ May 29	85 Feb. 21
	3,000	Consol Coal ref 4½s (ctfs) 1934	16½							33½ Jan. 31	34 Jan. 30
	2,000	1st 5s ctfs 1950	[1] 10							39½ May 3	39½ May 3
	1,000	Consol Gas 1st 5s 1939	103							111⅜ Feb. 15	111⅜ Feb. 15
1,000	1,000	Danville Traction 5s 1941	----					30 Dec. 18	30 Dec. 18	30 Dec. 18	30 Dec. 18
	2,000	Davison Realty Co 6s 1940	27							36 Mar. 2	44 Aug. 1
	6,000	6s ctfs (flat) 1948	42							42 Aug. 6	49¾ June 28
	4,000	Ga & Ala Ry 1st cons 5s ctf '45	[1] 9							10½ May 28	10½ May 28
	1,000	Ga Caro & Nor 6s ctfs 1934	18							15¼ May 28	15¼ May 28
	4,000	Ga Marble Co 1st 6s (flat) 1950	35							35 June 27	45 Aug. 20
	1,000	Gibson Island 6s 1936	65¼							95 Apr. 26	95 Apr. 26
	1,000	Inter-Ocean Oil Co 1st 7s '35	2							4 Mar. 26	4 Mar. 26
	4,000	Lake Roland 1st 5s 1942	15							17½ Feb. 18	25 Jan. 31
	192,000	Maryland El Ry 6½s (flat) 1957	4							5½ Jan. 2	12 Feb. 20
	1,000	6½s 1962	5							7¾ Mar. 12	7¾ Mar. 12
	43,000	6s 1933	13⅛							35 Jan. 10	43 Feb. 28
	87,000	6% (certificates) 1933	14							37 Jan. 25	48 July 8
	1,000	Norfolk St Ry 5s 1944	106½							106½ June 21	106½ June 21
	17,000	North Avenue Market 6s 1940	33½		52					50 May 3	52¼ Mar. 15
9,000	32,000	Read Drug & Chem 5½s 1945	99	100½ 102	100½ 101½	101 Dec. 16	101 Dec. 16			99 Aug. 28	101 Nov. 19
	1,000	Richmond Dairy 1st 6s 1944	80							80 Mar. 15	80 Mar. 15
		United Ry & El funded 5s									
	37,000	(flat) 1936	¼							½ Feb. 25	1⅜ Feb. 8
	47,500	Funding 5s (ctfs) 1936	¼							⅜ Apr. 3	1⅛ Jan. 26
	79,000	First 6s (flat) 1949	7¼							10¾ May 1	20 Feb. 2
	195,000	1st 6s ctfs (flat) 1949	7¼							10¼ Mar. 28	20 Feb. 4
	85,000	Income 4s (flat) 1949	⅛							¼ Apr. 23	1¼ Jan. 26
	75,000	Income 4s ctfs 1949	⅛							¼ Apr. 12	1⅛ Feb. 5
	185,000	First 4s (flat) 1949	7							11¾ June 24	20 Feb. 1
	273,000	1st 4s ctfs (flat) 1949	7							10¼ Mar. 28	19 Jan. 30
12,000	102,000	Wash B & A 5s flat 1941	1⅛	6 7½	8 10	6 Dec. 13	8 Dec. 28			2¼ Jan. 19	8 Dec. 28
	141,000	(Md.) 5% tr ctfs 1941	1							1⅜ Jan. 9	6 July 16
Shares	Shares	STOCKS. Par.									
	2,900	Appalachian Corp *	7c							10c Feb. 7	10c Feb. 8
2,333	47,087	Arundel Corporation *	11¼	21¾ Sale	20⅞ 21	20 Dec. 26	22½ Dec. 12			15½ Mar. 9	23½ Oct. 23
2,011	8,382	Atlantic Coast L (Conn) 50	18	33½ Sale	31 ----	31 Dec. 28	36 Dec. 5			20 Mar. 5	36 Dec. 5
	45	Autoline Oil pref 10	8							8 Jan. 4	8 Jan. 4
2,900	5,322	Balt Transit Co com v t c *	½	½ Sale	¾ ----	½ Dec. 2	1 Dec. 18			½ Aug. 30	1½ Nov. 6
2,030	4,707	1st Preferred v t c *	1½	1⅝ Sale	2 2½	1⅝ Dec. 2	2½ Dec. 17			1½ Nov. 26	3⅛ Sept. 20
	1,173	Baltimore Tube common 100	2¼							2½ Jan. 25	4 July 8
	195	Preferred 100	8½							30 Apr. 1	40 Apr. 1
17,072	93,362	Black & Decker common *	4¼	19¾ Sale	22½ Sale	19⅛ Dec. 3	25 Dec. 13			7¾ Jan. 14	25 Dec. 13
921	11,328	Preferred 25	7¾	33½ Sale	33½ Sale	33½ Dec. 2	33⅞ Dec. 10			23⅛ Feb. 25	34 Aug. 9
132	1,609	Ches & Pot Tel of Balt pf 100	111	119 Sale	117 ----	118 Dec. 11	119 Dec. 2			111 Apr. 17	120 Mar. 26
	33	Commercial Credit com	[1] 11¼							47¼ July 30	51 Aug. 15
17	93	5½% preferred	110			112 Dec. 4	112 Dec. 4			111 Oct. 22	119½ Aug. 12
	1,062	Commercial Credit pref B 25	23							29¾ Jan. 15	33 Jan. 26
	460	6½% 1st preferred 100	85							110 Jan. 2	117 May 2
	1,527	7% preferred 25	[1] 22							29¾ Jan. 7	32¼ May 1
336	12,485	Consol Gas E L & Power *	[2] 45⅝	87¾ Sale	84 Sale	82 Dec. 26	89 Dec. 9			53 Jan. 2	90 Aug. 10
	2,327	6% preferred ser D 100	104							111¾ May 21	115½ June 10
	923	5½% pref ser E 100	100							109⅛ Feb. 4	113½ July 15
418	4,955	5% preferred 100	91	114½ Sale	113⅞ Sale	113 Dec. 26	115 Dec. 2			104¾ Jan. 2	117 Sept. 10
8,443	12,884	Davison Chemical Co. *	9c	⅝ Sale	a½ Sale	9/16 Dec. 4	1⅛ Dec. 16			⅜ Sept. 27	1⅛ Dec. 16
	2,254	E Porto Rican Sugar com 1	1½							3 Jan. 25	6 July 24
	1,773	Preferred 1	3¼							5½ Feb. 4	11 July 6
10,738	40,448	Eastern Sugar Assoc com 1	1½	12½ Sale	12 Sale	10 Dec. 2	13⅛ Dec. 10			6¼ July 25	19⅞ Oct. 25
1,594	5,592	Preferred 1	3¼	16¾ Sale	17 Sale	16 Dec. 2	19 Dec. 12			11 July 26	26 Sept. 13
	1,680	Emerson Bromo Seltz A 2.50	15							15 Mar. 19	20 Feb. 8
965	7,178	Fidelity & Deposit 20	15¼	84 Sale	89½ Sale	82 Dec. 13	90 Dec. 20			41⅞ Feb. 2	90 Sept. 19
1,585	7,221	Fidelity & Guar Fire Corp 10	8	39½ Sale	43 ----	39½ Dec. 2	43⅝ Dec. 19			22⅛ Jan. 11	43⅝ Dec. 19
754	3,286	Finance Co of Am class A *	3		a9½ Sale	9 Dec. 11	10 Dec. 20			6½ Jan. 2	10 Dec. 20
	71	Class B *	4¾							8 June 20	8¼ July 17

For footnotes see page 63.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	BALTIMORE STOCK EXCHANGE STOCKS	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
263	823	Guilford Realty Co com----*	¼	-----	-----	-----	-----	4 Dec. 9	4½ Dec. 11	3 Aug. 1	5 Sept. 14
140	342	Preferred----100	1½	-----	-----	-----	-----	43 Dec. 7	49 Dec. 11	27 Aug. 6	49 Dec. 11
------	105	Home Credit Co pref----50	6¾	-----	-----	-----	-----	-----	-----	9½ Jan. 14	9⅞ Jan. 11
6,089	67,672	Houston Oil preferred----100	4	15	Sale	15⅞	Sale	15 Dec. 2	16 Dec. 10	5 Feb. 27	16¾ Nov. 25
10	209	Humphrey Mfg Co com----*	5	25	-----	25	-----	25 Dec. 16	25 Dec. 16	5 Mar. 16	25 Aug. 15
------	152	8% cum preferred----25	16	25	-----	25	-----	-----	-----	16 Mar. 16	25 Sept. 16
119	1,198	Mfrs Finance common v t---*	½	-----	-----	¾	-----	½ Dec. 30	¾ Dec. 13	½ Oct. 1	1⅜ Apr. 5
347	3,944	1st preferred----25	5½	-----	-----	11	Sale	10½ Dec. 30	11½ Dec. 12	5¾ May 15	11½ Dec. 12
36	1,400	Second preferred----25	½	-----	-----	1½	2¼	1½ Dec. 6	1⅜ Dec. 13	½ June 13	1⅝ Dec. 13
------	23,313	Maryland Gas Co----1	1	-----	-----	-----	-----	-----	-----	1 Jan. 15	2⅛ June 20
------	50,911	Junior conv pref ser B----1	1	-----	-----	-----	-----	-----	-----	1¼ Mar. 19	2¼ June 19
------	12	Maryland & Pa RR com----100	1¾	-----	-----	-----	-----	-----	-----	3⅛ Nov. 14	3⅛ Nov. 14
------	72	Mercantile Trust Co----50	182	229	----→	245	-----	-----	-----	210 Jan. 25	231 Nov. 19
650	5,962	Merch & Miners Transp----*	21	-----	-----	32½	33½	31¼ Dec. 3	33½ Dec. 19	21 Mar. 7	33½ Dec. 19
1,242	8,699	Monon W Penn PS 7% pref-25	12½	24	Sale	24	24½	23½ Dec. 5	24⅜ Dec. 6	15½ Jan. 8	25 Nov. 14
------	322	Mortgage Bond & Title com-*	2c	-----	-----	-----	-----	-----	-----	5c Mar. 21	5c Mar. 21
88	571	Mt Vern-Woodl Mills Com 100	1¼	-----	-----	2⅝	5	2½ Dec. 6	2½ Dec. 6	1¼ July 15	4 Jan. 15
163	2,720	Preferred---- ----100	19½	45½	49	45	51	48 Dec. 4	50 Dec. 5	39 Sept. 19	51¼ Oct. 24
56	102	National Marine Bank----30	25¾	35	Sale	33	39	35 Dec. 2	35 Dec. 2	35 Oct. 2	35 Oct. 2
6,860	58,339	New Amsterdam Casualty--5	5¼	-----	11⅞	14	Sale	11⅜ Dec. 19	14 Dec. 31	6 Mar. 18	14 Dec. 31
106	472	Northern Central Ry----50	71	-----	-----	94¾	-----	95¾ Dec. 3	98 Dec. 12	88⅛ Mar. 11	98½ Aug. 6
------	200	Owings Mills Distillery----1	1	-----	-----	1¼	1⅞	-----	-----	1¼ Nov. 8	1¼ Nov. 8
243	4,737	Penna Water & Power----*	41¾	-----	89	88	-----	87 Dec. 11	88½ Dec. 4	53 Jan. 3	90 Nov. 18
------	108	Preferred----5	11	109¼	-----	109½	-----	-----	-----	11 July 9	11 July 9
50	50	Real Estate Trust Co----100	----	-----	-----	-----	-----	55 Dec. 28	55 Dec. 28	55 Dec. 28	55 Dec. 28
------	304	Seaboard Comm Icom A---10	2⅝	-----	-----	-----	-----	-----	-----	5 Apr. 23	8½ Nov. 26
50	125	Preferred----10	5	-----	-----	-----	-----	9 Dec. 27	9 Dec. 27	8 June 28	9 Dec. 27
------	304	Standard Gas Equip pref 100	¾	-----	-----	-----	-----	-----	-----	¾ Jan. 21	1½ Feb. 23
------	2,580	United Rys & Elec Co com-50	1c	-----	-----	-----	-----	-----	-----	5c Mar. 20	6c Feb. 20
15,401	131,120	U S Fidelity & Guar----2	2⅛	12	Sale	15½	Sale	11¾ Dec. 3	15¾ Dec. 31	5⅜ Jan. 21	15¾ Dec. 31
------	764	Western Md Dairy Corp pref*	65	-----	-----	-----	-----	-----	-----	80 Feb. 21	93 June 24
490	1,130	Western National Bank---20	24	30	32	32	34½	32 Dec. 6	34¼ Dec. 24	28 May 24	34¼ Dec. 24

* No par value.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. *a* Cash sale not included in range: Davison Chemical, Dec. 31 at ½.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	432,148	263,527	December	$230,725	$263,800
Jan. 1 to Dec. 31		4,495,681	3,081,205	Jan. 1 to Dec. 31	1,190,981	1,618,725

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	PHILADELPHIA STOCK EXCHANGE BONDS	‡Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	1,000	Am Tel 4½s----1939	105	-----	-----	-----	-----	-----	-----	107¾ Feb. 28	107¾ Feb. 28
------	2,000	Bell Telephone 5s----1948	[1] 103	-----	-----	-----	-----	-----	-----	115 Jan. 29	115 Jan. 29
213,525	860,703	Elec & Peoples tr ctfs 4s-1945	9	11½	12	9¾	10½	9 Dec. 11	11½ Dec. 2	9 Nov. 6	21 Jan. 5
------	39,878	Certificates of deposit----	12	-----	-----	-----	-----	-----	-----	12 May 18	20 Jan. 4
------	5,000	Home Loan 3s----1952	99.4	-----	-----	-----	-----	-----	-----	100.4 Jan. 17	101.15 Mar.25
------	400	2¾s----1952	99.16	-----	-----	-----	-----	-----	-----	99.16 Feb. 28	99.16 Feb. 28
------	8,000	Lehigh Nav series A 4½s-1954	[1] 77½	-----	-----	-----	-----	-----	-----	103⅝ Jan. 17	103⅝ Jan. 17
5,000	11,000	Lehigh Valley 4s----2003	[1] 30¼	-----	-----	-----	-----	36 Dec. 12	36 Dec. 12	31¾ Mar. 26	36 Dec. 12
------	10,000	5s----2003	[1] 37½	-----	-----	-----	-----	-----	-----	40⅛ Mar. 26	44 Oct. 25
13,000	18,000	Annuity 6s----	104½	-----	-----	-----	-----	96 Dec. 13	97⅝ Dec. 18	96 Dec. 13	107¾ Aug. 5
------	2,000	Registered 4s----1948	99½	-----	-----	-----	-----	-----	-----	99½ Apr. 24	99½ Apr. 24
------	1,000	Penn Pr & Lt 4½s----1981	[1] 75½	-----	-----	-----	-----	-----	-----	105⅛ May 9	105⅛ May 9
------	2,000	Pennsylvania RR 6½s---1936	[1] 100¼	-----	-----	-----	-----	-----	-----	102¾ Aug. 2	102¾ Aug. 2
1,000	53,000	Peoples Pass tr ctfs 4s---1943	10½	10½	Sale	20	25	21 Dec. 28	21 Dec. 28	20 Mar. 13	26 Sept. 18
------	1,000	Phila & Rd Coal & Iron 6s '49	[1] 48⅝	-----	-----	-----	-----	-----	-----	34⅜ June 11	34⅜ June 11
------	3,200	Phila Elec (Pa) 1st s f 4s-1966	100	-----	-----	-----	-----	-----	-----	103 Aug. 22	106⅝ Feb. 21
3,300	104,800	1st 5s----1966	[2] 104¾	112	112¾	111¼	Sale	111 Dec. 6	112 Dec. 11	110½ May 11	113¼ Feb. 25
------	2,000	Registered----	110½	-----	-----	-----	-----	-----	-----	110½ Jan. 18	111½ Jan. 19
------	2,000	4½s----1967	[1] 100	-----	-----	-----	-----	-----	-----	108½ Mar. 12	109 July 5
2,000	14,000	Phila Elec 1st & ref 4s---1971	[1] 89⅝	-----	-----	-----	-----	107¼ Dec. 20	107¼ Dec. 30	105⅝ Jan. 11	107½ Feb. 25
------	52,000	Phila Elec Pow Co 5½s--1972	[2] 100	-----	-----	-----	-----	-----	-----	108 Jan. 22	110¼ June 1
------	1,000	Reading Terminal 5s----	112¼	-----	-----	-----	-----	-----	-----	112¼ Aug. 7	112¼ Aug. 7
------	4,000	Reading general 4½s----1997	[1] 97	-----	-----	-----	-----	-----	-----	106⅛ Sept. 9	106⅛ Sept. 9
------	35,000	U S Treasury 3s----1951	----	-----	-----	-----	-----	-----	-----	103.7 Mar. 1	103.25 June 24
------	1,000	3⅛s----1949	----	-----	-----	-----	-----	-----	-----	104 3/32 Aug. 22	104 3/32 Aug. 22
Shares	Shares	STOCKS Par									
3,597	39,915	American Stores----*	32½	35⅝	Sale	32¾	Sale	32½ Dec. 30	35⅞ Dec. 10	32½ Dec. 30	42⅞ Jan. 10
1,745	7,459	Bankers Securities pref----50	5¾	16⅞	17½	22½	25	17⅛ Dec. 13	24 Dec. 24	11 Feb. 13	24 Dec. 24
1,058	16,593	Bell Tell Co of Pa pref----100	109¼	121	Sale	121⅜	Sale	120 Dec. 20	124¾ Dec. 12	114½ Apr. 18	124¾ Dec. 12
5,618	61,179	Budd (E G) Mfg Co----*	3	8⅝	Sale	9¼	Sale	8⅜ Dec. 3	9⅜ Dec. 5	3½ Mar. 15	9¾ Nov. 22
76	1,143	Preferred----100	[1] 16	81	Sale	90	96	81 Dec. 2	96⅛ Dec. 16	23 Mar. 15	96⅛ Dec. 16
5,669	65,100	Rights----	[1] ¼	2⅛	Sale	2⅜	Sale	2 Dec. 11	2¾ Dec. 4	⅜ Sept. 14	3⅛ Nov. 25
3,817	71,117	Budd Wheel Co----*	[1] 2	12	Sale	13	Sale	11¾ Dec. 14	13¼ Dec. 26	2½ Mar. 20	14¼ Nov. 22
------	3,802	Cambria Iron----50	34	-----	-----	-----	-----	-----	-----	42 Jan. 10	51 June 26
2,972	22,162	Electric Storage Battery--100	33⅞	x56⅛	Sale	53⅜	Sale	51⅝ Dec. 17	56⅜ Dec. 21	39⅜ Mar. 21	59 Nov. 30
111	5,690	Horn & Hardart (Phila) com-*	68	102½	105	115	122	102½ Dec. 3	112¼ Dec. 27	81½ Feb. 4	112¼ Dec. 27
353	3,513	Horn & Hardart (N Y) com--*	[2] 15¼	29	30¾	33	34½	30 Dec. 10	33½ Dec. 30	21 Feb. 5	33½ Dec. 30
------	12,539	Insurance Co of N A----10	[2] 34½	-----	-----	-----	-----	-----	-----	51¾ Mar. 19	69¼ July 19
15,827	52,620	Lehigh Coal & Navigation--*	5	6¼	6½	6½	Sale	6¼ Dec. 27	7 Dec. 18	4⅞ Oct. 29	8¼ Aug. 17
1,996	16,432	Lehigh Valley----50	[1] 5	9¾	Sale	8½	Sale	8¼ Dec. 27	10⅞ Dec. 4	5⅛ Mar. 13	11½ Jan. 7
------	1	Minehill & Schuylk Haven-50	47¼	-----	-----	-----	-----	-----	-----	50¾ May 23	50¾ May 23
439	3,299	Mitten Bank Sec Corp----25	⅜	1⅛	Sale	⅝	Sale	⅝ Dec. 16	1⅛ Dec. 2	⅛ Apr. 25	1⅜ Nov. 30
2,248	21,173	Preferred----25	½	1⅜	Sale	1½	1¾	1¼ Dec. 17	1¾ Dec. 4	¾ Aug. 2	2¼ Nov. 27
28,960	338,786	Pennroad Corp v t c----*	[2] 1¼	3⅝	Sale	3⅝	Sale	3⅛ Dec. 28	4 Dec. 9	1⅛ Mar. 27	4¼ Nov. 16
15,163	153,023	Pennsylvania RR----50	[1] 17¼	29⅞	Sale	31¼	Sale	29½ Dec. 17	32⅝ Dec. 5	17¼ Mar. 12	32⅝ Dec. 5
1,699	13,942	Penna Salt Manufactur'g-50	[2] 42½	114¾	Sale	116¾	118	112⅛ Dec. 16	117 Dec. 28	70 Mar. 25	117¼ Nov. 26
------	203	Phila Dairy Prod pref----25	11	-----	-----	-----	-----	-----	-----	12 June 12	15 July 16
1,014	9,186	Phila Elec of Pa $5 pref----*	90	113¾	114¼	114⅝	115¼	113 Dec. 4	115¾ Dec. 24	103⅞ Jan. 3	115¾ Dec. 24
4,471	45,626	Phila Elec Pow pref----25	29½	34	Sale	33⅜	33⅝	32⅞ Dec. 28	34¼ Dec. 3	31½ Mar. 7	34⅝ Aug. 5
------	1,916	Phila Insulated Wire----*	19⅜	22½	30	23	30	-----	-----	19⅜ Feb. 6	25½ May 9
1,294	7,543	Phila Rapid Transit----50	1¼	3½	4⅛	3	Sale	2⅞ Dec. 12	3¼ Dec. 6	1¼ Mar. 15	4½ Nov. 29
1,673	12,174	7% preferred----50	[1] 3	7¼	8½	8	8¾	6⅞ Dec. 17	9⅞ Dec. 23	3¼ Mar. 6	10 Nov. 27
783	8,232	Phila & Reading Coal & Iron*	[1] 1¼	2¾	2⅞	2¼	2½	2¼ Dec. 27	3 Dec. 5	1¾ June 21	4⅝ Jan. 3
5,767	21,401	Philadelphia Traction----50	9¾	11⅞	Sale	10⅛	Sale	9¾ Dec. 20	11⅞ Dec. 2	9¾ Dec. 20	22½ Jan. 7
------	117	ctf of deposit----	16	-----	-----	-----	-----	-----	-----	12 Mar. 20	17½ Jan. 30
300	300	Reading Co 2d pref----50	[1] 35	-----	-----	-----	-----	36½ Dec. 27	36½ Dec. 27	36½ Dec. 27	36½ Dec. 27
154	1,292	Scott Paper----*	[1] 24⅞	88	Sale	52	56	86½ Dec. 3	91 Dec. 12	56 Jan. 5	91 Dec. 12
10	346	Series A 7% preferred--100	105	-----	-----	-----	-----	118¼ Dec. 27	120 Dec. 28	113½ Jan. 19	121⅝ Apr. 8
------	146	Series B 6% pref----100	95	-----	-----	-----	-----	-----	-----	109 Mar. 20	112 June 15
1,990	3,310	Tacony-Palmyra Bridge----*	17¼	29½	30¼	29½	Sale	29¼ Dec. 12	30¼ Dec. 3	18½ Apr. 11	30¼ Nov. 8
6,923	36,065	Tonopah-Belmont Devel----1	½	½	⅝	⅜	9/16	7/16 Dec. 10	⅝ Dec. 3	1/16 Feb. 15	9/16 May 17
5,200	42,746	Tonopah Mining----1	[2] ½	½	¾	¾	⅞	½ Dec. 17	⅞ Dec. 30	⅜ Feb. 16	1⅛ Apr. 27
7,181	36,178	Union Traction----50	3½	4½	Sale	4	4¾	3⅞ Dec. 16	5 Dec. 30	3½ Mar. 14	6⅞ Jan. 3
------	563	Certificates of deposit----	4½	-----	-----	-----	-----	-----	-----	3 Mar. 1	5 Jan. 15
20,422	508,068	United Gas Impt com----*	[1] 9¼	17⅛	Sale	17¾	Sale	16½ Dec. 3	17⅞ Dec. 2	9¼ Feb. 20	18½ Nov. 8
696	20,642	Preferred----*	[1] 82½	108⅛	Sale	108½	Sale	107⅛ Dec. 24	108⅞ Dec. 31	87⅜ Feb. 28	110 Nov. 26
5,100	5,200	U S Dairy class B----*	⅛	¼	⅞	¼	½	¼ Dec. 26	⅜ Dec. 28	⅛ July 20	⅜ Dec. 28
------	40	West Jersey & Seash RR--50	51¼	60	65	60	65	-----	-----	60 Apr. 9	62 Mar. 9
179	2,325	Westmoreland, Inc----*	6⅝	12⅝	17	11⅞	Sale	11⅞ Dec. 31	13⅞ Dec. 4	8⅞ May 8	15 Nov. 2
289	5,623	Westmoreland Coal----*	4¾	-----	8½	7½	Sale	7½ Dec. 31	8⅛ Dec. 10	5⅞ July 31	10⅛ Oct. 29

* No par value. *x* Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock [2] New York Curb. ‡ Low price not including cash or odd lot sales.

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	58,466	26,795	December	------	------
Jan. 1 to Dec. 31		529,069	321,032	Jan. 1 to Dec. 31	$2,075	------

AGGREGATE SALES In December $	AGGREGATE SALES 12 Months 1935 $	CLEVELAND STOCK EXCHANGE BONDS	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
------	2,000	Firestone T & R of Cal 5s 1942		[2] 89	------	------	------	------	------	------	103¾ Jan. 7	103¾ Jan. 7
Shares	**Shares.**	**STOCKS**	**Par.**									
------	585	(a)Aetna Rubber	*	¾	------	------	------	------	------	------	¾ June 27	2 Mar. 20
200	256	Air-Way El Appl 1st 7% pf	100	14	17	-----	15	Sale	15	Dec. 15	15¼ Dec. 18	14 Nov. 1	15¾ Nov. 30
------	75	(a)Akron Rubber Reclaiming	*	½	------	------	------	------	------	------	½ Apr. 26	½ Apr. 26
4,690	4,690	Allen Industries Inc new	1	¾	------	------	23⅞	Sale	17	Dec. 19	24¼ Dec. 31	17 Dec. 19	24¼ Dec. 31
1,445	25,106	(k)Allen Industries Inc	*	2	55¼	Sale	------	------	52½	Dec. 11	55½ Dec. 6	8½ Jan. 2	55½ Dec. 6
579	2,446	Preferred	*	17¼	39¼	40	39½	------	39½	Dec. 6	40 Dec. 10	39 Apr. 11	45 Feb. 18
1,405	18,176	Apex Electric & Mfg	*	3¼	12⅞	Sale	11¾	12¼	11	Dec. 17	12⅞ Dec. 2	4 Jan. 3	13¼ Nov. 19
13	318	Preferred	100	50	80	105	83⅛	105	85	Dec. 12	85 Dec. 12	55 June 28	81 Nov. 12
------	35	(b)Bessemer Limestone A	*	1¼	------	------	------	------	------	------	------	1⅞ Feb. 14	1⅞ Feb. 14
------	100	(c)Brown Fence & Wire B	*	[9] 1⅝	------	------	------	------	------	------	------	4 Jan. 16	4 Jan. 16
------	725	(a)Byers Machine A	*	⅛	------	------	------	------	------	------	------	¼ Jan. 2	½ Jan. 14
------	20	Canfield Oil common	100	35	------	46	------	46	------	------	------	35 Sept. 30	35 Sept. 30
485	18,992	City Ice & Fuel	*	12	15¼	15¾	15	16	13¾	Dec. 23	16 Dec. 11	12 Oct. 8	24⅞ May 24
55	1,794	Pref	100	[1] 63⅝	73½	75¾	73	Sale	73	Dec. 31	76 Dec. 9	73 Sept. 10	100 May 8
750	3,572	Cleveland Builders Realty	*	1	3¾	4¼	4½	5	4	Dec. 12	4¼ Dec. 20	2¼ Oct. 4	4¼ Nov. 29
------	313	(a)Cleve Builders Supply	*	2	------	------	------	------	------	------	------	2⅛ Jan. 16	2½ Mar. 6
5,997	39,091	Cleveland Cliffs Iron pref	*	15	54½	Sale	54½	Sale	53	Dec. 20	57½ Dec. 10	15 Mar. 18	57½ Dec. 10
------	7,214	(j)Cleve Elec Ill 6% pref	100	99½	------	------	------	------	------	------	------	109¼ Nov. 21	115½ July 11
------	589	(a)Cleveland Quarries	*	5⅛	------	------	------	------	------	------	------	5¼ May 16	6 Jan. 11
75	1,264	Cleveland Rys	100	35½	62	Sale	61	67½	62	Dec. 2	64 Dec. 2	53½ Apr. 29	68 Nov. 14
1,673	12,921	Certificates of deposit	100	34½	63	Sale	61	62	60	Dec. 28	63 Dec. 2	50 Apr. 11	67 Nov. 12
------	1,180	(a)Cleve Union Stockyards	*	7½	------	------	------	------	------	------	------	10 Feb. 20	11 Jan. 29
------	1,682	(a)Cleveland Worsted Mills	*	4	------	------	------	------	------	------	------	4 Mar. 14	6¼ Jan. 14
13,076	83,329	Cliffs Corporation v t c	*	5	21	Sale	21½	Sale	19½	Dec. 26	22½ Dec. 5	5 Apr. 3	23 Nov. 22
289	309	Commercial Bookbinding	*	1½	5½	7	5	9	5	Dec. 18	6½ Dec. 5	3½ Apr. 8	6½ Dec. 5
------	24,724	(g)Corrigan McKinney vot'g	1	8	------	------	------	------	------	------	------	8 Mar. 13	22¼ Sept. 11
------	11,307	(g) Non-voting	1	8½	------	------	------	------	------	------	------	8½ Mar. 11	22¼ Sept. 11
100	1,250	Dow Chemical	*	36⅝	97	101	97	102½	100	Dec. 5	100 Dec. 5	85 Mar. 8	103 July 11
16	2,427	Preferred	100	99	116½	------	117	------	117	Dec. 19	117 Dec. 19	112⅞ Jan. 16	117 Mar. 14
------	11	(a)Edwards (Wm) 6% pref	100	6	------	------	------	------	------	------	------	6 Mar. 18	6 Mar. 18
859	7,810	Elec Controller & Mfg	*	14½	52½	57	51	61⅜	54	Dec. 9	63½ Dec. 12	21 Jan. 10	63½ Dec. 12
------	630	Enamel Products	*	4	10	------	10	------	------	------	------	6½ Apr. 13	10 Nov. 20
10	2,156	Faultless Rubber	*	21	35½	36¼	32¼	35½	32	Dec. 17	32 Dec. 17	30 Jan. 3	36½ Nov. 2
87	1,252	Federal Knitting Mills	*	29⅜	49⅛	55	49⅞	56¼	55	Dec. 3	56¼ Dec. 16	40 Mar. 29	56¼ Dec. 16
------	193	(a)Ferry Cap & Set Screw	*	1	------	------	------	------	------	------	------	1½ May 2	2¼ Jan. 25
------	85	(d)Firestone Tire & R pref	100	[1] 67⅛	------	------	------	------	------	------	------	90¼ Apr. 29	94¾ July 11
370	2,825	Foote Burt	*	4	9	11½	9⅛	10½	9¼	Dec. 26	11 Dec. 5	5 Jan. 5	11½ Nov. 14
185	694	Fostoria Pressed Steel	*	3⅞	9½	10	9⅛	10½	9	Dec. 16	9½ Dec. 30	8 Mar 4	10⅛ May 9
------	20	General Tire & Rub com		34⅞	------	------	61½	------	------	------	------	49¾ Nov. 2	49¾ Nov. 2
------	265	Gen Tire & Rub 6% pf	100	56¼	------	------	------	------	------	------	------	90 Oct. 10	97 Mar. 14
------	1,215	(a)Geometric Stamping	*	¼	------	------	------	------	------	------	------	1 Mar. 20	1½ Jan. 17
------	144	Goodrich (B F)	*	8	11	12⅛	14	14¾	------	------	------	8¼ May 8	13 Nov. 8
------	100	Preferred	100	26½	69	72	79	84	------	------	------	45⅝ May 7	45⅝ May 7
100	100	Goodyear Tire & Rub com	*	15¾	21	22	22	25	21¾	Dec. 27	21¾ Dec. 27	21¾ Dec. 27	21¾ Dec. 27
------	95	Goodyear Tire & Rub 1st pf	*	[17] 53⅛	82½	84	86	89½	------	------	------	72 Mar. 19	86 Feb. 11
18	507	Great Lakes Towing	100	12½	12	15	12	------	13	Dec. 27	13 Dec. 27	12½ May 17	14 Apr. 18
111	569	Preferred	100	34¼	------	------	------	50	40	Dec. 10	40 Dec. 10	40 Jan. 14	50 May 17
445	3,203	Greif Bros Cooperage	*	16	35¼	37	33¾	------	36	Dec. 3	37 Dec. 5	27 Jan. 14	37 Dec. 5
91	1,681	Halle Brothers	10	8	24	Sale	18	23	23	Dec. 28	24 Dec. 2	11 Feb. 20	24 Nov. 30
127	429	Preferred	100	44½	91¾	------	104	Sale	103	Dec. 18	104 Dec. 31	91 Apr. 30	104 Dec. 31
50	1,427	Hanna (M A) $5 pref	*	100½	104	Sale	99¾	104	103¼	Dec. 24	104 Dec. 2	100½ Sept. 24	104¼ Nov. 30
------	1,459	(h) $7 Preferred	*	77	------	------	------	------	------	------	------	101½ Jan. 2	107 Apr. 28
------	1,693	Harbauer	*	4½	18	20	16¾	20	------	------	------	18 June 18	23 Jan. 23
------	1,913	(a)Harris-Seybold-Potter	*	¼	------	------	------	------	------	------	------	1¼ Jan. 4	5 July 13
901	7,966	Interlake SS	*	20	30	Sale	35	Sale	30	Dec. 2	38 Dec. 4	20¾ Mar. 21	38 Dec. 4
420	7,976	Jaeger Machine	*	[12] 1	10	10¾	10	10½	10	Dec. 6	10½ Dec. 13	4¾ Jan. 4	11½ Oct. 15
------	655	(i)Kaynee Co	10	5	------	------	------	------	------	------	------	5 July 10	9½ Jan. 12
------	83	(i)Preferred	100	65	------	------	------	------	------	------	------	69¼ July 11	75 Apr. 2
663	8,530	Kelly Island L & T	*	6⅛	22⅛	Sale	22¼	Sale	22	Dec. 5	23 Dec. 2	11 Jan. 3	24½ Oct. 31
------	775	(e)Korach (S) Co	*	2⅛	------	------	------	------	------	------	------	3⅜ Mar. 13	3⅜ Mar. 13
774	7,270	Lamson Sessions	*	2½	4½	Sale	4¼	4½	4¼	Dec. 17	4¾ Dec. 4	2⅝ May 23	5⅜ Nov. 27
353	2,791	Leland Electric	*	3	10½	Sale	9½	10½	10	Dec. 13	10½ Dec. 2	4½ May 16	13¼ Oct. 24
954	3,842	McKee (Arthur G) B	*	5	18½	20	20¾	Sale	20¼	Dec. 30	22½ Dec. 17	9 Jan. 5	22½ Dec. 17
1,330	5,639	Medusa Portland Cement	*	6	14¾	15	15	15¾	15	Dec. 3	15½ Dec. 10	12 Jan. 7	17 June 18
1,578	6,927	Metropolitan Paving Brick	*	1½	5⅞	6	4½	Sale	4⅛	Dec. 13	6 Dec. 5	2 Jan. 5	6½ June 14
------	155	Preferred	100	45	58	------	58	------	------	------	------	45 Jan. 24	56 Oct. 25
------	100	Midland Steel Products	*	[1] 6½	22¼	23⅛	21	23	------	------	------	12¼ Apr. 26	12¼ Apr. 26
752	1,567	Miller Wholesale Drug	*	3	11¼	14¾	11¼	14½	11	Dec. 18	14½ Dec. 21	3⅝ Feb. 13	15 Nov. 19
------	2,188	(a)Mohawk Rubber	*	¾	------	------	------	------	------	------	------	¾ June 26	2⅛ Jan. 11
213	598	Monarch Machine Tool Co	*	11	16	25	16¾	20	16	Dec. 17	18 Dec. 20	12½ Sept. 7	18 Dec. 20
1,090	11,537	Murray Ohio Mfg	*	2⅝	16	17¾	19¼	20	17½	Dec. 7	20 Dec. 30	3 Mar. 5	20 Dec. 30
------	530	Myers (F E) Bros Pump	*	13½	44	46	42	43	------	------	------	30 Jan. 16	40 Sept. 7
200	3,490	National Acme	10	[1] 3	12	12½	14	Sale	13	Dec. 16	14 Dec. 31	5⅛ Apr. 13	14 Dec. 31
------	1,070	(f)National Carbon pref	100	130	------	------	------	------	------	------	------	140⅛ June 5	145 Apr. 1
495	10,678	National Refining	25	2⅝	5	5¼	5	Sale	4¼	Dec. 17	5 Dec. 3	2¾ Mar. 29	7½ Apr. 25
168	2,192	Preferred	100	40	41	60	52	55	52	Dec. 11	52 Dec. 11	40 Sept. 26	65 May 8
3,400	22,474	National Tile	*	1	7¼	8	7	Sale	6½	Dec. 30	8 Dec. 3	1½ Jan. 4	8½ Nov. 14
680	5,348	National Tool common	50	¼	2¾	Sale	2¼	2⅞	2⅝	Dec. 23	2⅞ Dec. 4	½ June 22	3⅛ Sept. 26
10	28	Preferred	50	3	7	15	8	29	14	Dec. 18	14 Dec. 18	3 Feb. 14	14 Dec. 18
322	10,038	Nestle Le Mur "A"	*	1	2⅜	2¾	2¼	2½	2⅛	Dec. 28	2¾ Dec. 9	2 Sept. 9	5½ Jan. 23
------	6,211	Nineteen Hundred Corp A	*	21	29	------	29½	------	------	------	------	23½ Jan. 2	30 Sept. 6
237	9,718	Ohio Brass B	*	10	28	28½	28	29⅞	28	Dec. 7	30 Dec. 9	19 Jan. 18	33 Sept. 17
270	1,717	Preferred	100	48	105	Sale	------	------	105	Dec. 2	105½ Dec. 13	96 Mar. 19	105½ Nov. 2
------	100	Otis Steel	*	3	15⅞	16¾	15¾	17½	------	------	------	8⅜ July 19	8⅜ July 19
536	2,917	Packer Corp	*	3⅞	8	9	9	9½	9¼	Dec. 10	10 Dec. 14	6¼ Jan. 9	10 Dec. 14
------	302	(e)Paragon Refg 3d pay't end	*	¼	------	------	------	------	------	------	------	⅜ Feb. 4	¾ Apr. 17
------	300	(e)B v t c 3d pay't end	*	⅜	------	------	------	------	------	------	------	½ Jan. 29	½ Jan. 29
1,071	8,664	Patterson-Sargent	*	10½	25¼	26¾	24	Sale	22½	Dec. 30	26½ Dec. 12	19 Apr. 5	28 Nov. 14
------	688	Peerless Corp	3	[1] ¾	1	2⅛	1	1½	------	------	------	1 Mar. 16	1½ Mar. 8

For footnotes see page 65.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	CLEVELAND STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,646	25,921	Richman Bros	*	38	58	Sale	56¼	57½	56¼ Dec. 30	60 Dec. 5	46½ Apr. 25	60 Dec. 5
------	100	River Raisin Paper Co	*	[16] 1	-----	-----	-----	-----	-----	-----	4 May 16	4 May 16
------	152	(a)Robbins & Myers v t c ser 1	*	¼	-----	-----	-----	-----	-----	-----	¼ June 14	⅝ Feb. 20
------	13	(a)Series 2	*	¼	-----	-----	-----	-----	-----	-----	⅜ Apr. 29	⅜ Apr. 29
------	1,159	(a)Preferred v t c	*	2	-----	-----	-----	-----	-----	-----	2½ May 14	3⅜ Jan. 15
2,116	8,380	Seiberling Rubber	*	1	1¾	2	2	2⅜	1¼ Dec. 14	2¼ Dec. 27	1 June 26	3 Jan. 10
168	749	Preferred	100	2	5⅝	7	6¾	9	5⅜ Dec. 14	6 Dec. 12	3 Aug. 12	9 Nov. 15
------	3,810	(a)Selby Shoe	*	[2] 15⅝	-----	-----	-----	-----	-----	-----	27½ Jan. 3	34 Apr. 17
------	29	(a)Sheriff St Mkt & Storage	*	5	-----	-----	-----	-----	-----	-----	12 Mar. 23	12 Mar 23
------	1,591	(a)Sherwin-Williams	25	32¾	-----	-----	-----	-----	-----	-----	85 Jan. 16	101 July 15
------	2,198	(a)Preferred	100	90¼	-----	-----	-----	-----	-----	-----	106½ June 1	112¾ Mar. 1
436	10,245	S M A Corp common	1	8¾	14	Sale	14	Sale	12¼ Dec. 9	14 Dec. 2	9 Jan. 4	14¾ Oct. 19
------	200	(a)Smallwood Stone A	*	1	-----	-----	-----	-----	-----	-----	⅜ Mar. 29	⅜ Mar. 29
30	448	Stouffer Corp A	*	9½	33	Sale	32	-----	32 Dec. 23	33 Dec. 2	20 Jan. 12	33 Nov. 25
------	110	Thompson Products Inc	*	[1] 10	24	25	24	25¼	-----	-----	14¾ Apr. 2	17⅞ Jan. 2
340	3,483	Trumbull-Cliffs preferred	100	60	101	-----	102	Sale	101⅜ Dec. 13	102½ Dec. 23	95 Jan. 7	102½ Dec. 23
57	5,835	Truscon Steel preferred	100	25	-----	85	-----	83	77 Dec. 21	83 Dec. 5	25 Apr. 8	83 Dec. 5
30	195	Union Metals Mfg Co	*	2½	4	5	5	-----	5 Dec. 26	5 Dec. 26	3 Apr. 18	5 Dec. 26
3,007	6,437	Vichek Tool	*	1	9¾	10	10½	10⅝	10½ Dec. 28	12 Dec. 4	2 Feb. 15	12 Dec. 4
538	6,794	Weinberger Drug	*	7	15½	Sale	16	17	15½ Dec. 2	17 Dec. 27	12½ Feb. 4	17 Dec. 27
200	639	West Res Inv Corp pr pref	100	20	35	-----	55	-----	50 Dec. 21	50 Dec. 21	20 Jan. 7	50 Dec. 21
200	200	White Motor	50	[1] 6⅞	20	24	19	19⅞	19 Dec. 30	19 Dec. 30	19 Dec. 30	19 Dec. 30
------	351	Youngst Sheet & Tube pf	100	30	95	100	101	105	-----	-----	40 Mar. 19	78 Oct. 14

* No par value. (a) Removed from list at close of business July 15 1935. Did not apply for permanent registration under SE Act 1934. (b) Removed from list at close of business July 15 1935. Operating under 77-B Bankruptcy Act. (c) Suspended from trading pending action to delist April 13 1935. Application for removal from listing and temporary registration granted by SEC June 1 1935. (d) Removed from list at close of business July 15 1935. Applied for registration on New York Stock Exchange only. (e) Removed from list at close of business July 15 1935. In liquidation. (f) Removed from list at close of business July 15 1935. Issued being retired Aug. 1 1935. (g) Assets and business absorbed by Republic Steel Corp. Removed from list at close of business on Oct. 4 1935. (h) Stock called removed from list at close of business on Oct. 3 1935. (i) Did not complete registration. Removed from list at close of business on Oct. 20 1935. (j) Stock called for redemption Dec. 1 1935. Trading suspended Nov. 30 1935. (k) Exchanged new $1 par stock for old no-par stock on basis of 3 for 1, effective Dec. 19 1935. Trading suspended Dec. 19 1935.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows: [1] New York Stock. [2] New York Curb. [9] Chicago Stock. [12] Cincinnati Stock. [16] Detroit Stock. [17] Los Angeles Stock.

(*Brought forward from page* 20)

DAILY RATES OF EXCHANGE ON OTHER CENTERS

December	Canada Dollar	Czecho-slovakia Krone	Bucharest Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1							SUN	DAY				
2	13/16% discount	4.13½a4.14¼	.78½a.84	18.82a18.84	29.61a29.65	2.28¾a2.29	1.34	2.17 a2.17½	32.83a32.86	32.87a32.88	8.20a8.37	8.25a8.38
3	17/32a1⅛% discount	4.13½a4.14	.78½a.84	18.82a18.85	29.61a29.65	2.28¾a2.29	1.34	2.17 a2.17½	32.83a32.86	32.86a32.88	8.20a8.39	8.25a8.40
4	15/32a1 1/16% discount	4.13½a4.13¾	.78½a.84	18.82a18.84	29.60a29.71	2.28¾a2.29	1.34	2.17½a2.18	32.83a32.86	32.87a32.88	8.20a8.37	8.25a8.38
5	1⅛a1 1/16% discount	4.13¼a4.13¾	.78½a.84	18.82a18.84	29.60a29.66	2.28¾a2.29	1.34	2.17½a2.18	32.83a32.86	32.87a32.88	8.20a8.37	8.25a8.38
6	13/16a1 3/32% discount	4.14 a4.15	.78½a.84	18.84a18.86	29.63a29.70	2.28¾a2.29½	1.34	2.17½a2.18	32.83a32.84	32.84a32.88	8.20a8.37	8.25a8.38
7	1⅛a1 1/16% discount	4.14 a4.15	.79¾a.85	18.84a18.90	29.63a29.71	2.29 a2.29½	1.35	2.17½a2.18	32.83a32.84	32.85a32.88	8.20a8.37	8.25a8.38
8							SUN	DAY				
9	1⅛a1 1/32% discount	4.14 a4.14½	.78¾a.84	18.85a18.87	29.63a29.71	2.29 a2.29½	1.34	2.17½a2.18	32.83a32.84	32.84a32.88	8.20a8.38	8.25a8.39
10	1⅛a1 1/16% discount	4.14½a4.15	.78¾a.84	18.85a18.87	29.63a29.71	2.29	1.34	2.17 a2.17½	32.83a32.85	32.86a32.88	8.20a8.38	8.25a8.39
11	1 1/16a1 3/32% discount	4.14 a4.14½	.78¾a.84	18.85a18.87	29.63a29.75	2.29 a2.29½	1.34	2.17 a2.17½	32.83a32.84	32.84a32.88	8.20a8.38	8.25a8.39
12	1⅛a1% discount	4.15 a4.15½	.78¾a.84	18.86a18.91	29.61a29.76	2.29 a2.30	1.34	2.17 a2.17½	32.82a32.83	32.83a32.88	8.20a8.38	8.25a8.39
13	⅞a13/16% discount	4.14½a4.15½	.78¾a.80½	18.86a18.89	29.61a29.71	2.29 a2.30	1.34	2.17 a2.17½	32.83a32.84	32.84a32.88	8.20a8.41	8.25a8.42
14	13/16a ¾% discount	4.14¾a4.15¼	.78¾a.80	18.88a18.90	29.61a29.74	2.29½a2.29¾	1.34	2.17 a2.17½	32.83a32.84	32.84a32.88	8.20a8.37	8.25a8.38
15							SUN	DAY				
16	⅞a13/16% discount	4.14¾a4.15½	.78¾a.80½	18.87a18.90	29.61a29.74	2.29¼a2.30	1.34	2.17 a2.17½	32.83a32.85	32.85a32.88	8.20a8.39	8.25a8.40
17	1 1/32a15/16% discount	4.15 a4.15½	.78¾a.80	18.88a18.90	29.61a29.69	2.29½a2.30¼	1.34	2.17 a2.17½	32.83a32.85	32.86a32.88	8.20a8.41	8.25a8.42
18	1 a ⅞% discount	4.15½a4.16½	.79 a.80½	18.86a18.92	29.61a29.74	2.29¾a2.30¼	1.34	2.17 a2.17½	32.83a32.85	32.86a32.88	8.20a8.38	8.25a8.39
19	15/16a ⅞% discount	4.14 a4.14½	.78¾a.80	18.85a18.86	29.63a29.69	2.29 a2.29¼	1.34	2.17 a2.17½	32.83a32.85	32.86a32.88	8.20a8.38	8.25a8.39
20	⅞a25/32% discount	4.14 a4.14½	.78¾a.80	18.86a18.87	29.63a29.69	2.29 a2.29½	1.34	2.17 a2.17½	32.83a32.86	32.86a32.88	8.20a8.38	8.25a8.39
21	⅞a ⅝% discount	4.13¾a4.14	.79¾a.80	18.84a18.85	29.65a29.69	2.28½a2.29¾	1.36	2.17½a2.18	32.83a32.86	32.86a83.88	8.20a8.38	8.25a8.39
22							SUN	DAY				
23	13/16a ⅝% discount	4.13¾a4.14	.78¾a.80	18.83a18.84	29.61a29.74	2.28½a2.29½	1.34	2.17½a2.18	32.83a32.85	32.86a32.88	8.20a8.38	8.25a8.39
24	13/16a ¾% discount	4.13¾a4.14	.78¾a.80	18.83a18.84	29.61a29.74	2.28¼a2.28½	1.34	2.17 a2.17½	32.83a32.85	32.86a32.88	8.20a8.38	8.25a8.39
25							HOLI	DAY				
26	11/16a ⅞% discount	4.14 a4.14½	.78¾a.80	18.83a18.84	29.63a29.69	2.28¾a2.29	1.34	2.17½a2.18	32.83a32.85	32.86a32.88	8.20a8.38	8.25a8.39
27	15/16a ¾% discount	4.13¾a4.14	.78¾a.80	18.83a18.85	29.61a29.74	2.28¼a2.29½	1.34	2.18 a2.18½	32.83a32.86	32.86a32.88	8.20a8.38	8.25a8.39
28	13/16a ¾% discount	4.14 a4.14¼	.78¾a.81	18.83a18.84	29.61a29.74	2.28½a2.29½	1.34	2.18 a2.18½	32.83a32.88	32.88a32.89	8.20a8.38	8.25a8.39
29							SUN	DAY				
30	11/16a ⅝% discount	4.15½a4.16	.78¾a.80	18.88a18.94	29.63a29.79	2.29 a2.30½	1.34	2.17 a2.17½	32.83a32.86	32.86a32.88	8.20a8.38	8.25a8.39
31	21/32a 9/16% discount	4.15½a4.16	.78¾a.80	18.90a18.95	29.64a29.79	2.29¼a2.30½	1.34	2.17½a2.18	32.83a32.86	32.87a32.88	8.20a8.38	8.25a8.39

Dec.	Bolivia Boliviano	Colombia Dollar	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai (Yuan)Doll'r	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1								SUN	DAY						
2	23.75	52.25a56.98	9.50	80.15a80¼	25.75	5.10a5.19	24.00a25.50	4.48a4.49	36.09a36 13/16	29.54a30.00	28.70a28.76	50.00a50 1/16	57.63a57.85	37.18a37.22	68.19
3	23.75	52.25a57.39	9.50	80.15a80¼	25.75	5.10a5.19	24.00a25.50	4.49a4.50	35.56a36 5/16	29.53a30.00	28.69a28.77	50.00a50 1/16	57.63a57.85	37.18a37.26	68.14
4	23.75	52.25a57.47	9.50	80.15a80¼	25.75	5.10a5.19	24.00a25.50	4.49a4.50	34.56a35 1/16	29.56a30.00	28.73a28.78	50 1/16	57.69a57.90	37.20a37.26	68.17
5	23.75	52.25a57.47	9.50	80.15a80¼	25.75	5.10a5.19	24.00a25.50	4.49a4.50	33.34a33 13/16	29.56a30.00	28.73a28.80	50.05a50 1/16	57.69a57.85	37.21a37.27	68.16
6	23.75	52.25a57.31	9.50	80.15a80¼	25.75	5.10a5.19	24.00a25.50	4.48a4.50	33.06a33 9/16	29.63a30.00	28.73a28.75	50.05a50 1/16	57.63a57.80	37.19a37.22	68.30
7	23.75	52.25a57.06	9.50	80.15a80¼	25.75	5.10a5.19	24.00a25.50	4.49a4.51	32.94a33 9/16	29.59a30.00	28.71a28.78	50.05a50 1/16	57.56a57.80	37.18a37.26	68.25
8								SUN	DAY						
9	23.50	52.25a57.15	9.50	80.28a80⅜	25.75	5.10a5.19	24.00a25.50	4.49a4.50	32.91a33 7/16	29.56a30.00	28.72a28.79	50.05a50 1/16	57.56a57.80	37.19a37.23	68.12
10	23.50	51.75a57.06	9.50	80.28a80⅜	25.75	5.10a5.19	24.00a25.50	4.49a4.50	32.88a33 7/16	29.56a30.00	28.75a28.80	50.05a50 1/16	57.69a57.80	37.21a37.25	68.08
11	23.50	51.75a56.98	9.50	80.15a80⅜	25.75	5.10a5.19	24.00a25.50	4.49a4.50	32.75a33 7/16	29.35a29 13/16	28.73a28.77	50.05a50 1/16	57.63a57.75	37.17a37.24	68.12
12	23.50	51.75a56.90	9.50	80.21a80⅜	25.75	5.10a5.19	24.00a25.50	4.48a4.50	31.63a32 9/16	29.29a29¾	28.71a28.77	50.05a50 1/16	57.56a57.75	37.15a37.24	68.18
13	23.50	51.75a56.66	9.50	80.28a80⅜	25.75	5.10a5.19	24.00a25.50	4.48a4.49	31.81a32 5/16	29.33a29¾	28.72a28.77	50.05a50 1/16	57.56a57.75	37.19a37.24	68.18
14	23.50	51.75a56.66	9.50	80.21a80⅜	25.75	5.06a5.19	24.00a25.50	4.48a4.49	31.73a32 5/16	29.38a29¾	28.73a28.77	50.05a50 1/16	57.56a57.75	37.19a37.23	68.14
15								SUN	DAY						
16	23.50	51.50a57.06	9.50	80.28a80⅜	25.75	5.10a5.19	25.25a25.50	4.48a4.50	31.75a32 5/16	29.42a29⅞	28.71a28.78	50.05a50 1/16	57.56a57.75	37.19a37.26	68.13
17	23.50	51.50a57.06	9.50	80.28a80⅜	25.75	5.10a5.19	25.25a25.50	4.48a4.50	32.09a32 11/16	29.44a29⅞	28.73a28.80	50.05a50 1/16	57.56a57.75	37.19a37.25	68.23
18	23.50	51.50a57.06	9.50	80.28a80⅜	25.75	5.10a5.19	25.25a25.50	4.48a4.50	32.41a32 13/16	29.40a29 13/16	28.73a28.79	50.05a50 1/16	57.56a57.80	37.20a37.25	68.24
19	23.50	51.50a57.06	9.50	80.28a80⅜	25.75	5.10a5.19	25.25a25.50	4.48a4.50	32.03a32 5/16	29.33a29¾	28.75a28.80	50.05a50 1/16	57.63a57.80	37.21a37.30	68.15
20	23.50	51.00a56.90	9.50	80.21a80⅜	25.75	5.10a5.19	25.25a25.50	4.48a4.50	31.88a32 5/16	29.38a29¾	28.77a28.81	50.05a50 1/16	57.63a57.80	37.21a32.27	68.13
21	23.50	51.00a56.82	9.50	80.15a80⅜	25.75	5.10a5.19	25.25a25.50	4.49a4.50	31.81a32 5/16	29.34a29¾	28.75a28.81	50.05a50 1/16	57.63a57.80	37.21a37.28	68.11
22								SUN	DAY						
23	23.50	51.00a56.82	9.50	80.15a80⅜	25.75	5.10a5.19	25.25a25.50	4.48½a4.50	31.63a32 3/16	29.38a29¾	28.76a28.82	50.05a50 1/16	57.63a57.78	37.21a37.28	68.18
24	23.50	51.00a56.98	9.50	80.15a80⅜	25.75	5.10a5.19	25.25a25.50	4.49a4.50	31.69a32 1/16	29.31a29¾	28.76a28.82	50.05a50 1/16	57.56a57.75	37.23a37.28	68.18
25								HOLI	DAY						
26	23.50	51.00a56.98	9.50	80.15a80⅜	25.75	5.10a5.19	25.25a25.50	4.49a4.50	31.72a32 3/16	29.28a29¾	28.77a28.80	50.05a50 1/16	57.63a57.75	37.22a37.25	68.23
27	23.50	51.00a56.98	9.50	80.15a80¼	25.75	5.10a5.19	25.25a25.50	4.49a4.50	31.91a32⅜	29.44a29⅞	28.77a28.80	50.05a50 1/16	57.63a57.80	37.23a37.28	68.25
28	23.50	51.00a56.98	9.50	80.15a80¼	25.75	5.10a5.19	25.25a25.50	4.49a4.50	32.28a32 11/16	29.53a30.00	28.78a28.85	50.00a50 1/16	57.63a57.85	37.25a37.34	68.25
29								SUN	DAY						
30	23.50	51.00a56.98	9.50	80.28a80⅜	25.75	5.10a5.19	25.25a25.50	4.48a4.50	32.25a32 11/16	29.58a30.00	28.78a28.82	50.05a50 1/16	57.63a57.80	37.21a37.30	68.29
31	23.50	51.25a56.98	9.50	80.28a80⅜	25.75	5.10a5.19	25.25a25.50	4.48a4.50	31.84a32 7/16	29.53a30.00	28.77a28.83	50.05a50 1/16	57.63a57.80	37.22a37.28	68.38

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1935	1934		Stock Sales	1935	1934
December	Shares	795,243	261,924	Jan. 1 to Dec. 31	Shares	5,777,061	3,492,962

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	DETROIT STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
56,075	245,285	Auto City Brewing common	*	1	1⅜	Sale	2	Sale	1⅜ Dec. 2	2 Dec. 10	1 Sept. 24	2 Jan. 5
16,735	90,077	Baldwin Rubber class A	*	6¾	31¾	32½	44	Sale	33 Dec. 5	44 Dec. 31	6⅞ Mar. 19	44 Dec. 31
------	3,083	Bohn Aluminum & Brass	5	33¾	47	49	53	54	----	----	47 July 24	58 Feb. 19
833	86,627	Bower Roller Bearing	5	5⅝	32	Sale	27	Sale	25 Dec. 30	32¾ Dec. 28	16 Mar. 20	35 Oct. 23
2,948	50,141	Briggs Mfg Co common	*	[1] 6¼	49	50¾	53¾	Sale	50 Dec. 3	53¾ Dec. 31	25 Feb. 6	53¾ Dec. 31
2,925	36,535	Burroughs Adding Mach	*	[1] 10½	25	25¾	25¼	Sale	24⅞ Dec. 24	25¾ Dec. 5	14 Apr. 2	27½ Nov. 20
15,297	17,992	Capital City Products	*	4	18¼	20	21	Sale	19½ Dec. 4	23 Dec. 11	4 Feb. 15	23 Dec. 11
3,558	74,653	Chrysler Corp common	5	26¼	80¾	81⅜	91¾	92¼	86⅝ Dec. 19	86⅝ Dec. 19	31 Mar. 12	88½ Oct. 26
4,358	35,854	Consolidated Paper com	10	6½	21⅝	22⅜	22½	Sale	22 Dec. 3	22¾ Dec. 9	12½ Jan. 11	25½ Oct. 23
4,501	29,334	Continental Motors com	1	¾	2½	Sale	1½	2⅜	2⅛ Dec. 14	2⅝ Dec. 2	¾ Mar. 20	2⅝ Nov. 29
800	9,092	Crowley, Milner & Co com	*	2¼	5¾	Sale	6¼	----	5¾ Dec. 2	6½ Dec. 3	2½ Mar. 28	8¾ Oct. 28
4,403	58,302	Deisel Wemmer Gilbert com	10	4½	19	21⅜	22½	23½	21⅜ Dec. 4	24⅜ Dec. 7	8⅛ Feb. 27	24⅜ Dec. 7
4,125	28,047	Detroit & Clevel Nav com	10	1½	2⅝	Sale	2⅛	2½	2⅛ Dec. 28	2¾ Dec. 6	1½ Mar. 28	2⅞ Nov. 25
554	11,506	Detroit Edison com	100	[1] 55	119½	Sale	126	----	116¼ Dec. 11	127⅞ Dec. 26	65 Mar. 13	127⅞ Dec. 26
5,838	34,652	Detroit Forging Co	*	1	4⅛	Sale	4¾	4⅞	3⅞ Dec. 2	4⅞ Dec. 20	1 Feb. 20	5⅛ Nov. 18
------	41,420	Detroit Gray Iron & Fdry	5	2	6	9½	7½	----	----	----	3¾ Apr. 4	10¾ Oct. 10
4,957	45,165	Detroit Mich Stove common	1	⅜	2½	Sale	2⅞	Sale	2½ Dec. 2	3 Dec. 30	¾ Apr. 8	3¼ Oct. 26
4,573	53,330	Detroit Paper Products	*	3¼	28¼	Sale	----	----	28 Dec. 2	30¼ Dec. 6	9¾ Jan. 15	30¼ Dec. 6
8,875	8,875	New common	1	7¼	----	----	8⅛	Sale	7¼ Dec. 21	8¼ Dec. 27	7¼ Dec. 21	8¼ Dec. 27
------	300	Dolphin Paint & Varnish A	*	2	----	----	----	----	----	----	3 Jan. 12	3 Jan. 12
------	9,863	Eaton Manufac'g Co com	*	10	26¾	27¼	28	29	----	----	17⅛ Mar. 18	30⅜ Oct. 22
1,190	27,468	Eureka Vacuum Cleaner	*	[1] 6⅝	11¾	12½	12½	Sale	12 Dec. 18	12⅞ Dec. 5	10½ Mar. 20	14½ Aug. 15
1,335	38,077	Ex-Cello Aircraft & Tool	3	2½	17	Sale	18⅞	Sale	17 Dec. 2	18⅞ Dec. 31	5⅞ Feb. 7	20 Oct. 5
5,434	61,260	Federal Mogul common	*	3	10	Sale	10⅛	Sale	9¾ Dec. 19	10½ Dec. 4	3⅝ Mar. 18	11⅜ Nov. 15
5,128	63,083	Federal Motor Truck com	*	2¾	6½	7¼	7	7⅞	7 Dec. 3	8⅛ Dec. 4	3⅝ Mar. 25	8⅛ Dec. 4
993	12,170	Federal Screw Works com	*	[1] 1	2	4	4⅛	Sale	3⅞ Dec. 10	4⅛ Dec. 31	2⅛ June 24	4½ Jan. 7
------	4,872	Ford Motor of Canada cl A	*	[2] 8⅞	----	----	----	----	----	----	25⅛ June 6	31⅞ Jan. 18
220	1,746	Gemmer Mfg Co class A	*	6⅛	19	21½	21½	----	21½ Dec. 5	22½ Dec. 7	18 July 17	22½ Jan. 7
10,995	160,094	General Motors com	10	[22] 22⅜	54	Sale	56¾	57½	54 Dec. 2	56 Dec. 9	26¾ Mar. 18	58¾ Nov. 16
9,393	451,109	Goebel Brewing Co com	1	3¾	5½	Sale	7	Sale	5⅝ Dec. 2	7 Dec. 18	3¾ June 14	7 Dec. 18
7,847	169,009	Graham-Paige Motor com	1	[1] 1¼	3	3¾	3	Sale	2⅝ Dec. 28	3½ Dec. 4	1⅝ June 19	4⅜ Oct. 25
4,184	95,967	Hall Lamp com	*	3	6⅛	Sale	5⅞	Sale	5⅝ Dec. 20	6¼ Dec. 9	3½ June 5	7 Oct. 21
------	6,568	Hiram Walker-Gooderham & Worts com	*	[2] 20½	----	----	----	----	----	----	24 May 13	31 July 13
------	230	Home Dairy class A	*	11	13¼	----	14½	----	----	----	11½ Apr. 30	13½ July 20
2,524	27,008	Hoover Steel Ball com	10	1	11¼	12	11¼	11½	11¼ Dec. 23	12½ Dec. 4	3⅛ Feb. 13	12½ Dec. 4
125	3,931	Hoskins Mfg Co common	*	13	43	44	43	44½	44 Dec. 7	44 Dec. 7	22⅛ Jan. 8	44 Dec. 7
------	3,442	Houdaille Hershey class A	*	[9] 7	38	43	40½	43	----	----	36¼ May 23	42 Nov. 7
5,687	167,292	Class B	*	2½	27	29¾	29	31½	27⅜ Dec. 3	31⅛ Dec. 18	6½ Mar. 25	31⅛ Dec. 18
28,547	193,490	Hudson Motor Car	*	[21] 6	14⅝	Sale	16¼	Sale	14⅝ Dec. 2	17⅛ Dec. 13	6½ Mar. 25	17⅛ Oct. 23
4,635	52,080	Kresge (S S) Co com	10	[1] 10¼	27	----	24¾	26½	24½ Dec. 27	27¼ Dec. 7	20 Mar. 13	27⅝ Nov. 22
36,256	81,311	Lakey Fdy & Mach common	1	[2] ¼	3¼	Sale	6¼	Sale	3 Dec. 3	6¼ Dec. 30	¾ July 29	6¼ Dec. 30
1,710	12,810	McAleer Mfg Co com	*	1¾	3¼	Sale	3	Sale	2⅛ Dec. 17	3¼ Dec. 2	1¾ June 24	4⅛ Oct. 23
2,950	23,594	Mich Steel Tube Prod com	*	3	26½	26⅞	31	33	26½ Dec. 3	34 Dec. 12	3 Jan. 26	34 Dec. 12
3,660	86,784	Michigan Sugar com	*	½	⅛	Sale	¾	Sale	¾ Dec. 19	15/16 Dec. 2	⅝ Apr. 13	1⅜ May 9
700	9,150	Preferred	10	2½	5	Sale	4¾	5	5 Dec. 2	5⅛ Dec. 3	2½ Jan. 30	7¼ July 8
19,526	136,653	Mid-West Abrasive com	50c	3	6⅛	Sale	5⅜	Sale	5⅛ Dec. 19	6⅛ Dec. 2	3 Aug. 19	6⅝ Nov. 26
3,363	37,500	Motor Products Corp com	*	[1] 15¼	54	55	62½	64½	60 Dec. 70	67½ Dec. 11	17⅛ Mar. 15	67½ Dec. 11
2,724	43,740	Motor Wheel com	5	[1] 6¼	13½	Sale	15	Sale	12⅞ Dec. 7	15⅝ Dec. 31	7⅛ Mar. 13	15⅝ Dec. 31
5,981	162,450	Murray Corp common	10	[1] 3⅝	19⅛	Sale	19½	20	18½ Dec. 3	20½ Dec. 26	5 Mar. 13	21¼ Nov. 25
------	11,816	Nat Automotive Fibres v t c	*	[27] 3	31½	----	----	----	----	----	14 Feb. 15	29⅝ Oct. 16
29,173	290,898	Packard Motor Co com	*	[21] 2⅝	6⅝	Sale	7	Sale	6⅛ Dec. 3	7¼ Dec. 9	3½ Apr. 15	7½ Oct. 22
7,598	62,048	Parke Davis & Co	*	[2] 19¼	44¼	45	45	Sale	43 Dec. 13	45¾ Dec. 19	33 Jan. 4	47 July 10
1,179	15,200	Parker Rust Proof com	*	[2] 39	74	Sale	75	77	72½ Dec. 26	79 Dec. 3	40 Sept. 20	80 Nov. 7
14,500	247,687	Pfeiffer Brewing Co com	*	[11] 2	15½	16¼	17	Sale	16 Dec. 3	19 Dec. 16	7⅞ May 7	19 Dec. 16
18,660	105,405	Reo Motor com	5	2	4¾	Sale	5	Sale	4¾ Dec. 2	5⅝ Dec. 4	2⅜ Mar. 13	5⅝ Dec. 4
48,611	215,700	Rickel (H W) & Co common	2	2¼	4½	Sale	5¼	Sale	4¼ Dec. 3	5⅜ Dec. 26	2⅛ Feb. 2	5⅜ Dec. 26
17,660	165,934	River Raisin Paper com	*	1	6¼	Sale	6½	Sale	5⅝ Dec. 17	6¾ Dec. 24	2½ Jan. 11	6¾ Nov. 23
1,286	14,149	Scotten Dillon com	10	17½	24¼	26⅜	24	25	24 Dec. 30	26¼ Dec. 6	20¼ Jan. 7	27 Nov. 14
599	10,529	Square D class A	*	[10] 2.40	30	31	29	30	30 Dec. 3	30⅛ Dec. 3	21 Jan. 12	36¼ Oct. 14
------	11,548	Class B	*	70c	39	42	39	41	----	----	7¼ Jan. 3	42¾ Nov. 1
1,913	9,925	Stearns (Frederick) com	*	4¾	12¼	13½	16⅝	Sale	13 Dec. 10	17 Dec. 18	7⅞ Mar. 1	17 Dec. 18
410	3,089	Sutherland Paper Co	10	[9] 5¾	----	----	----	----	21¾ Dec. 3	21¾ Dec. 3	13¾ July 3	22½ Oct. 22
9,938	126,377	Timken Axle com	10	3	10¼	Sale	12⅝	Sale	10⅛ Dec. 2	12⅝ Dec. 31	4¾ Mar. 15	12⅝ Dec. 31
15	372	Preferred	100	54	100	104	103	----	101 Dec. 4	101 Dec. 4	93 Mar. 5	103 Aug. 28
129,269	398,783	Tivoli Brewing Co common	1	1⅝	3⅝	Sale	5⅞	Sale	3⅝ Dec. 2	5⅞ Dec. 31	1⅝ Sept. 6	5⅞ Dec. 31
------	18,705	Truscon Steel Co	10	[1] 3⅝	7¼	9⅜	6¾	7¾	----	----	3½ Mar. 18	8 Nov. 16
15,558	44,290	United Shirt Distributors	*	¾	8⅛	Sale	7¼	8¼	8 Dec. 3	9½ Dec. 5	2⅝ July 5	9½ Dec. 5
300	3,485	U S Radiator com	*	[2] 1½	4½	Sale	4¼	10	4⅜ Dec. 3	4½ Dec. 2	2 Mar. 15	5⅜ Nov 25
87	2,390	Preferred	100	5	----	30	----	34	30 Dec. 3	31 Dec. 4	10 May 3	37 Nov. 26
1,174	20,355	Universal Cooler class A	*	1¾	6⅞	Sale	6¼	6⅞	6⅝ Dec. 6	7 Dec. 24	3½ Feb. 7	7¼ Nov. 25
33,917	135,023	Class B	*	55c	2¼	Sale	2⅝	Sale	2 Dec. 3	2¾ Dec. 21	1 Apr. 8	2¾ Dec. 21
380	12,848	Universal Product com	*	4½	24¾	27½	22½	26¼	24¾ Dec. 14	25¼ Dec. 10	9 Feb. 18	27¾ Oct. 26
200	69,323	Walker & Co units		6⅝	22	25	22	24¾	22 Dec. 16	24 Dec. 30	13½ June 3	24 Oct. 29
16,557	104,162	Warner Aircraft Corp com	1	½	⅞	Sale	1	Sale	¾ Dec. 2	1⅛ Dec. 27	½ July 5	1¼ Oct. 28
------	38,097	Whitman & Barnes com	2.50	1¾	----	----	----	----	----	----	2½ Jan. 3	2¾ Mar. 19
15,350	83,960	Wolverine Brewing Co com	1	⅜	⅛	Sale	¾	Sale	⅜ Dec. 2	⅞ Dec. 20	⅜ Oct. 14	1⅝ May 31
990	2,998	Wolverine Tube common	*	4	15	Sale	10	15¼	15 Dec. 2	15 Dec. 2	12 July 30	17 Aug. 27
1,374	9,182	Young (L A) Co com	*	10½	42½	44	45	47	44⅞ Dec. 18	51 Dec. 13	x18¾ Mar. 14	51 Dec. 13
		Unlisted Dept.—										
2,058	30,679	American Radiator	*	[18] 9¾	20¾	Sale	24⅞	Sale	20¼ Dec. 3	25 Dec. 31	10⅝ Mar. 13	25 Dec. 31
364	5,650	Amer Tel & Tel Co	100	[1] 98⅞	157⅜	Sale	155⅝	Sale	149⅞ Dec. 20	159⅞ Dec. 7	99 Mar. 18	160 Nov. 29
615	6,462	Borden Co	25	[1] 18	----	----	----	----	25⅝ Dec. 27	26¾ Dec. 6	21½ Apr. 3	27⅝ Nov. 7
332	6,418	Borg Warner Corp com	10	[9] 11½	----	----	70⅜	Sale	62⅛ Dec. 19	70⅜ Dec. 31	28⅜ Jan. 15	70⅜ Dec. 31
6,906	61,309	Commonw & Southern Corp	*	⅝	2⅞	Sale	2⅞	Sale	2¼ Dec. 19	3 Dec. 30	⅝ Mar. 13	3⅛ Nov. 25
2,631	15,832	Consolidated Oil Co	*	6½	----	----	12¼	Sale	10 Dec. 3	12¼ Dec. 31	6½ Mar. 13	12¼ Dec. 31
1,021	9,481	General Foods Corp	*	[1] 28	33¼	Sale	34	Sale	32⅛ Dec. 18	34 Dec. 31	30⅛ Sept. 17	37⅝ June 17
5,400	64,161	Hupp Motor Car Corp	10	[1] ¾	2⅝	Sale	1⅝	Sale	1⅝ Dec. 31	2¾ Dec. 7	⅞ Apr. 6	3⅞ Jan. 7
5,903	60,151	Kelvinator Corp	*	6⅞	14⅞	Sale	15¼	Sale	13⅝ Dec. 20	15½ Dec. 31	10¼ Aug. 28	18¼ Jan. 10
1,600	10,650	Kennecott Copper Corp	*	[1] 13¾	----	----	----	----	27 Dec. 17	30½ Dec. 9	14⅜ Mar. 21	30½ Dec. 9
1,825	13,027	Kroger Groc & Bak Co	*	[1] 19	26⅝	Sale	26⅜	Sale	25⅞ Dec. 23	26⅞ Dec. 6	22¾ May 16	32 Aug. 12
1,533	25,089	National Dairy Prod Corp	*	11¼	19	Sale	22¼	Sale	19 Dec. 2	22¼ Dec. 31	13 Mar. 21	22¼ Dec. 31
1,645	23,463	N Y Central RR	100	12½	26⅜	Sale	28⅝	Sale	26⅜ Dec. 2	29¾ Dec. 9	12⅛ Mar. 12	29¾ Dec. 9
220	4,629	Purity Bakeries Corp	*	[1] 8¾	14¼	Sale	----	----	13⅝ Dec. 16	15¼ Dec. 26	Feb. 6	17⅝ Oct. 16
2,847	15,920	Socony-Vacuum Corp	25	9¾	----	----	14⅛	Sale	12½ Dec. 3	14⅜ Dec. 11	10¾ Aug. 30	15⅝ May 24
1,759	28,131	Standard Brands Inc	*	12½	15	Sale	----	----	14⅜ Dec. 20	15⅞ Dec. 26	12½ Sept. 18	19⅛ Jan. 3

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows: New York Stock. [2] New York Curb. [9] Chicago Stock. [10] Chicago Board of Trade [18] Los Angeles Curb. [21] Philadelphia Stock. [22] Pittsburgh Stock San Francisco Curb.

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	259,679	142,118	December	$9,850	$4,000
Jan. 1 to Dec. 31		2,329,690	1,585,540	Jan. 1 to Dec. 31	73,850	50,000

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	PITTSBURGH STOCK EXCHANGE BONDS	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	15,000	Independent Brewing 6s_1955	51	-----	-----	-----	-----	-----	-----	101 Apr. 18	104 June 8
8,000	30,000	Pittsburgh Brewing 6s___1949	86	106	107	106	Sale	106 Dec. 3	106 Dec. 3	102⅞ Apr. 26	107 Sept. 26
1,850	1,850	Shamrock Oil & Gas 6s_____	95	-----	-----	95	Sale	95 Dec. 31	95 Dec. 31	95 Dec. 31	95 Dec. 31
Shares	Shares	STOCKS									
45	3,764	Allegheny Steel_____*	[1] 13¼	-----	-----	-----	-----	29¼ Dec. 18	29¾ Dec. 4	20¼ Jan. 2	30 June 21
------	227	Preferred_____100	90	-----	-----	111	-----	-----	-----	100¼ Sept. 9	111 Nov. 29
------	125	Amer Window Glass pref_100	7¾	-----	-----	-----	-----	-----	-----	9½ Apr. 22	13¼ Jan. 2
680	5,201	Arkansas Nat Gas Corp ____*	[2] ⅝	2⅞	Sale	7	7⅛	2⅝ Dec. 3	3¾ Dec. 11	1 Feb. 14	3¾ Dec. 11
3,680	20,511	Preferred_____10	[2] 1¾	6¾	7	7	Sale	6⅜ Dec. 18	7⅜ Dec. 13	2 Mar. 25	7⅜ Dec. 13
4,933	35,321	Armstrong Cork Co_____*	[3] 13	-----	-----	50	50½	42⅛ Dec. 3	50¾ Dec. 31	17 Mar. 15	50¾ Dec. 31
3,775	34,860	Blaw-Knox Co _____*	6	-----	-----	15½	16	14¼ Dec. 13	15⅞ Dec. 31	9⅞ Mar. 17	17⅛ Nov. 16
24,224	366,625	Carnegie Metals_____1	90c	4¾	Sale	4	Sale	2½ Dec. 16	4¾ Dec. 2	1⅜ Jan. 2	5½ Oct. 26
15	120	Central Ohio Steel Prod____*	1⅝	-----	-----	6	7½	6 Dec. 19	6 Dec. 19	2½ Jan. 15	6 Dec. 19
------	53	Central Tube Co_____*	8	-----	-----	-----	-----	-----	-----	8 June 13	8 June 13
1,197	6,949	Clark (D L) Candy_____*	3	5¼	-----	4¼	-----	5¼ Dec. 3	6¼ Dec. 18	3⅛ May 9	6¼ Dec. 18
3,785	71,797	Columbia Gas & Electric___*	[1] 3⅝	13	Sale	14¼	Sale	12⅜ Dec. 3	14¾ Dec. 5	3⅞ Mar. 13	15¾ Oct. 31
10	810	Consolidated Ice pref_____50	1	-----	2½	1x	Sale	1 Dec. 31	1 Dec. 31	1 Dec. 31	3½ Mar. 7
100	435	Crandall McK & Hend_____*	4	4½	-----	4½	-----	4½ Dec. 9	5 Dec. 9	4¼ Jan. 12	5 Aug. 22
469	10,627	Devonian Oil_____10	8	15	16	16½	Sale	15⅝ Dec. 3	16½ Dec. 26	10¾ Jan. 18	16½ Dec. 26
120	262	Duff-Norton Mfg Co_____*	6¾	-----	-----	14¼	-----	13½ Dec. 4	14½ Dec. 5	12 Oct. 22	14½ Dec. 5
1,873	23,411	Duquesne Brewing_____5	[2] 1	-----	7	7¼	Sale	6¾ Dec. 3	7¼ Dec. 30	3¾ Jan. 7	8 Apr. 27
600	10,079	Class A_____5	4⅝	7½	-----	7¾	Sale	7½ Dec. 9	7⅞ Dec. 20	5½ Jan. 2	8½ Apr. 25
300	1,924	Electric Products_____*	2	4⅛	4½	4	4½	4 Dec. 24	4⅛ Dec. 6	2 Jan. 30	5 Nov. [illegible]
1,891	8,366	Follansbee Bros pref_____100	5	13	14	15⅛	16	12⅞ Dec. 3	17 Dec. 18	8 Mar. 9	17 Dec. 1
15,555	63,511	Fort Pittsburgh Brewing___1	1	1¼	1⅜	1¼	Sale	1 Dec. 24	1⅜ Dec. 5	1 Dec. 24	2⅜ Jan. 31
979	7,861	Harb-Walker Refrac com___*	[1] 12	-----	-----	30½	Sale	25⅝ Dec. 2	30½ Dec. 31	16⅝ Mar. 18	30½ Dec. 31
------	55	Preferred_____100	[1] 82	-----	-----	-----	-----	-----	-----	102 Feb. 25	111 May 3
------	481	Jones & Laughlin St'l pf__100	[1] 45	-----	-----	-----	-----	-----	-----	55 Mar. 15	83⅞ Oct. 23
2,252	14,550	Koppers Gas & Coke pref_100	54	98	Sale	98½	Sale	96½ Dec. 23	99 Dec. 9	73 Mar. 29	100 Sept. [illegible]
16,894	230,334	Lone Star Gas_____*	4¼	9⅝	Sale	10	Sale	9⅛ Dec. 5	10 Dec. 3	4½ Mar. 13	11 Nov. 8
1,765	1,995	McKinney Manufacturing__*	50c	85c	1	1	-----	50c Dec. 14	1 Dec. 23	50c Dec. 14	1½ Feb. 27
1,788	35,355	Mesta Machine_____5	[1] 8⅝	38	-----	40¾	Sale	37¼ Dec. 18	42½ Dec. 31	24½ Jan. 12	42½ Dec. 4
7,202	56,229	Mountain Fuel Supply_____	4⅛	4¾	5	4¾	4⅞	4½ Dec. 26	4⅞ Dec. 4	4⅜ Nov. 16	5⅞ Nov. 6
------	515	Nat Fireproofing Corp com_*	50c	-----	75c	50c	75c	-----	-----	50c Feb. 5	1½ Dec. 17
3,225	8,810	Nat Fireproofing Corp pf _100	80c	-----	1¼	1	Sale	80c Dec. 4	1½ Dec. 17	80c Dec. 4	2 Jan. 11
------	40	Penn Federal Corp pref__100	5	-----	-----	-----	-----	-----	-----	13 Apr. 25	14¼ Mar. 26
17,500	31,340	Phoenix Oil com_____25c	2c	-----	4c	-----	2c	2c Dec. 21	3c Dec. 9	2c Nov. 7	5c Apr. 10
600	11,420	Preferred_____1	2c	-----	-----	3c	4c	3c Dec. 18	3c Dec. 18	3c May 9	5c May 16
620	8,654	Pittsburg Brewing_____*	1½	2⅜	3	2½	3	2⅜ Dec. 3	3 Dec. 24	2 Jan. 2	4 May 8
2,685	11,122	Preferred_____*	15	15¼	16	21½	Sale	15 Dec. 9	23 Dec. 31	15 Mar. 20	25⅛ Apr. 6
------	3,270	Pittsburgh Coal pref_____100	[1] 26	-----	-----	-----	-----	-----	-----	30 May 31	39⅝ Nov. 22
2,710	32,838	Pittsburgh Forgings_____1	2	6	6¾	7½	Sale	7 Dec. 4	7¾ Dec. 5	2½ Mar. 30	7¾ Dec. 5
842	1,694	Pittsburgh Oil & Gas_____5	1	-----	-----	75c	1¼	1 Dec. 10	1½ Dec. 11	1 Apr. 18	1½ Dec. 11
871	17,515	Pittsburgh Plate Glass____25	[1] 30¼	98	Sale	96	Sale	92 Dec. 21	99⅛ Dec. 6	47¼ Apr. 2	100⅛ Nov. 7
15,126	62,508	Pitts Screw & Bolt Corp____*	[1] 4⅛	7¼	7½	9¾	Sale	7⅝ Dec. 3	9¾ Dec. 31	5¾ Mar 13	9¾ Dec. 31
830	1,674	Pittsburgh Steel Foundry__*	1⅝	2¾	3	2½	Sale	2½ Dec. 31	3 Dec. 6	1¾ Apr. 22	3 Feb. 5
------	285	Preferred_____100	9	-----	-----	-----	-----	-----	-----	9 Oct. 19	15 Nov. 26
1,041	7,708	Plymouth Oil Co_____5	[1] 6½	-----	-----	-----	-----	11⅛ Dec. 2	12½ Dec. 30	9 May 31	12½ Dec. 30
1,350	18,553	Renner Brewing Co_____1	1	1	Sale	1	1⅛	1 Dec. 2	1⅛ Dec. 5	1 Oct. 5	1½ Apr. 20
840	3,040	Ruud Mfg_____5	7	15	-----	14½	Sale	14 Dec. 21	16 Dec. 12	7 Feb. 11	16 Nov. 29
7,000	169,350	San Toy Mining_____1	2c	2c	Sale	1c	2c	2c Dec. 2	2c Dec. 2	2c Jan. 2	5c Apr. 26
22,599	108,401	Shamrock Oil & Gas_____*	75c	2¼	Sale	3⅝	Sale	2⅛ Dec. 2	3¾ Dec. 31	75c Jan. 16	3¾ Dec. 31
3,003	7,338	Standard Steel Spring_____*	8	17⅛	Sale	20⅛	Sale	17 Dec. 3	20⅛ Dec. 31	9 Feb. 13	20⅛ Dec. 31
------	32,617	United Engine & Fdy _____*	15	-----	-----	-----	-----	-----	-----	27½ Jan. 5	40 Apr. 11
15,822	63,051	New_____	7½	27	Sale	30	Sale	26½ Dec. 3	31½ Dec. 12	18⅝ July 2	31½ Dec. 12
150	1,06	United States Glass_____25	1	1⅜	2	-----	-----	1 Dec. 30	1⅜ Dec. 4	1 Dec. 30	2 Jan. 10
345	2,887	Vanadium Alloy Steel_____*	15½	34½	Sale	32	Sale	32 Dec. 31	34½ Dec. 2	18 Jan. 9	36 Nov. 12
5,363	75,209	Victor Brewing Co_____1	[3] ½	65c	Sale	60c	65c	55c Dec. 6	65c Dec. 2	55c Dec. 6	1⅛ Jan. 29
------	790	Waverly Oil A_____*	1	-----	-----	-----	-----	-----	-----	1 Mar. 26	5½ May 8
------	25,282	Western Public Service_____*	3¼	-----	-----	-----	-----	-----	-----	3¼ Jan. 23	5⅝ July 15
2,395	31,211	Westinghouse Air Brake____*	15¾	-----	-----	34¾	Sale	31⅛ Dec. 2	35⅜ Dec. 31	18⅛ Mar. 27	35⅜ Dec. 31
1,027	23,294	Westghouse El & Mfg_____50	[1] 27⅛	-----	-----	97¼	97⅞	89⅞ Dec. 2	97¾ Dec. 31	32¾ Mar. 18	98 Nov. 19
		UNLISTED.									
318	3,738	Lone Star Gas 6% pref___100	64	101	-----	101	-----	100½ Dec. 23	101¾ Dec. 12	69 Mar 28	102 Nov. 22
252	2,120	6½% preferred_____100	74¾	109	109½	109	110	109 Dec. 5	110 Dec. 11	90 Jan. 7	110 Dec. 11
1,206	9,587	Penroad Corp v t c_____*	[2] 1¼	-----	-----	-----	-----	3⅛ Dec. 27	4 Dec. 5	1⅛ Apr 2	4¼ Nov. 18

* No par value. x Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[1] New York Stock. [2] New York Curb. [3] New York Produce Exchange.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	748,586	326,852	December	$91,500	$99,000
Jan. 1 to Dec. 31		7,723,780	4,635,352	Jan. 1 to Dec. 31	849,000	507,500

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	SAN FRANCISCO STOCK EXCHANGE BONDS	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
34,000	57,000	Atlas Diesel Eng Co 6s...1945	88	98½	100	100½	-----	99½ Dec. 26	100½ Dec. 31	88 Mar. 8	100½ Dec. 31
------	10,000	†6s...1935	54	-----	-----	-----	-----	-----	-----	80 Jan. 4	91 Feb. 27
------	12,000	Calif Gas & Elec Corp 5s.1937	[1] 102⅝	107	108	106½	107¾	-----	-----	108 Jan. 29	108½ July 1
------	2,000	dCalif Ore Power Co 5½s 1955	102	-----	-----	-----	-----	-----	-----	102 Apr. 10	102 Apr. 10
------	4,000	d6s...1942	98	-----	-----	-----	-----	-----	-----	102 Mar. 19	102¾ Mar. 29
------	50,000	Calif Packing Corp 5s...1940	[1] 85	105	105¾	104¼	105	-----	-----	103⅝ Apr. 17	105½ May 1
------	11,000	City Electric Co 5s...1937	106⅛	105¾	107¾	105	-----	-----	-----	106⅛ Jan. 23	106⅜ June 25
------	11,000	hCoast Co G & E 5s...1960	97½	-----	-----	-----	-----	-----	-----	105¼ Sept. 20	107 May 16
28,500	238,500	Emporium Capwell 5½s...1942	66⅝	101¾	102½	101⅝	103	102 Dec. 11	103 Dec. 10	91¾ Jan. 2	103 Dec. 10
------	24,000	gFood Mach Corp ser A 6s1938	99	-----	-----	-----	-----	-----	-----	104½ Jan. 29	108 Sept. 16
------	6,000	gSeries B 6%...1938	84½	-----	-----	-----	-----	-----	-----	105 Mar. 1	106¼ June 20
------	2,000	Gt Western Pow Co 5s...1946	93½	108	109	108	109	-----	-----	107½ Jan. 29	107½ Jan. 29
1,000	27,000	Langendorf Utd Bak 6½s 1941	95	103⅛	105	103	105	104 Dec. 13	104 Dec. 13	100½ Apr. 23	104 Dec. 13
------	37,500	Los Ang Gas&Elec Corp 6s'42	[2] 99¼	107	108	106¾	108	-----	-----	107¼ Nov. 19	109¼ Mar. 29
------	4,000	5½%...1943	[2] 94	104½	105¾	104	105½	-----	-----	106½ May 24	107 Mar. 8
------	------	g5½s...1949	[2] 94	-----	-----	-----	-----	-----	-----	107⅝ Apr. 11	108½ Feb. 13
------	12,000	5s...1939	106	105¾	106¾	105¾	107	-----	-----	106 June 29	107 July 26
------	6,000	5½s...1947	101	107¾	108¾	107	108¼	-----	-----	108 Oct. 28	108¼ Oct. 29
5,000	45,000	Market Street Ry Co 7s...1940	[1] 60	94	96	99	102	94½ Dec. 2	100 Dec. 31	69½ Feb. 8	100 Dec. 31
------	4,000	dMiller & Lux Inc 6s...1945	62½	-----	-----	-----	-----	-----	-----	91 Jan. 4	94 Feb. 28
8,000	10,000	North Amer Invest Corp 5s '47	80	102	104	102	104	102¼ Dec. 12	102¾ Dec. 17	100 May 23	102¾ Dec. 17
------	1,000	Nor Calif Pr Co con 5%...1948	104½	112	-----	111	-----	-----	-----	110¾ Mar. 19	110¾ Mar. 19
------	5,000	d Orpheum Thea & Rity 6s '46	31¾	-----	-----	-----	-----	-----	-----	31¾ Jan. 31	31¾ Jan. 31
3,000	29,000	Pacific Gas & El Co 5s...1942	[1] 98½	105⅜	106½	104¼	104¾	104½ Dec. 20	104⅞ Dec. 17	104½ Dec. 20	107 July 15
------	42,500	b5½s...1952	[2] 95⅛	-----	-----	-----	-----	-----	-----	105½ Apr. 15	108 Feb. 4
------	30,000	6s...1941	101	118½	119¾	118½	120	-----	-----	113¼ Jan. 18	119½ Aug. 1
------	3,500	i5s...1955	[1] 91	-----	-----	-----	-----	-----	-----	105¼ Jan. 2	107⅛ May 29
------	5,000	aPacific Public Ser Co 5% 1936	[1] 64	-----	-----	-----	-----	-----	-----	99 Mar. 5	100 Mar. 21
6,000	48,000	Pacific Tel & Tel Co 5s...1937	[1] 103¼	104¾	105½	104	104½	104⅜ Dec. 23	104¾ Dec. 18	104⅜ Dec. 23	107⅛ Jan. 4
4,000	11,000	5s...1952	106½	109¼	110	110	111	110 Dec. 31	110 Dec. 31	109½ Nov. 26	110 July 17
------	4,000	Ry Equip & Rity Co 6s...1938	88	100½	102¾	100	-----	-----	-----	101¼ Jan. 4	102 Mar. 27
------	23,500	eS J Lt & Pr Corp 5s...1957	75¼	-----	-----	-----	-----	-----	-----	98¼ Jan. 2	105 Mar. 27
1,000	12,500	6s...1952	101¾	123	124½	123	124¾	123¾ Dec. 31	123¾ Dec. 31	118 May 17	123¾ Dec. 31
------	1,000	S P Co S F Ter 4s...1950	104¾	104¾	106	106¼	108	-----	-----	104¾ May 27	104¾ May 22
------	9,000	Southern Pacific Co 4½s.1969	68	76	77	75¼	77½	-----	-----	68 May 25	75½ July 7
------	6,000	Ore Lines 4½s...1977	[1] 55	84	86	87	88¼	-----	-----	84⅜ June 26	85⅞ June 25
------	3,000	Southern Pac RR Co 4%.1955	[1] 60⅛	97¼	98	99	99¾	-----	-----	97¾ Nov. 8	98 June 24
------	4,000	bUnion Oil Co Cal 5% ww.'45	[1] 92⅝	-----	-----	-----	-----	-----	-----	102¼ Apr. 26	104½ Mar. 4
------	22,000	6%...1942	[1] 105	118	120	119	120	-----	-----	118¼ Mar. 19	120½ Sept. 28
1,000	12,000	f4%...1947	107½	112½	-----	116	118	116 Dec. 21	116 Dec. 21	107½ Aug. 30	116 Dec. 21

Shares.	Shares.	STOCKS Par.											
1,269	16,249	Alaska Juneau Gold M cap 10	[1] 13¼	15⅜	15¾	15⅛	15⅝	14 Dec. 28	15¾ Dec. 3	14 Oct. 24	20 Jan. 9
------	109	Alaska Packers Assn cap...100	69¾	115	170	115	175	-----	-----	85 Jan. 3	101 Mar. 22
3,896	29,312	Anglo-Calif Nat'l Bank...20	7¼	15⅝	16½	17	17½	16¼ Dec. 5	17½ Dec. 9	12 Jan. 16	17½ Dec. 9
16,031	117,610	Assoc Ins Fund Inc com cap10	⅞	4	Sale	4½	Sale	3⅞ Dec. 6	4½ Dec. 14	1½ Jan. 18	4¾ Nov. 6
41	410	Associated Oil Co capital...25	26	38	42	41½	50	39 Dec. 20	39½ Dec. 20	31½ Jan. 11	40 Aug. 7
------	18,740	cAtlas Imp Diesel Eng Co A..*	1¼	-----	-----	-----	-----	-----	-----	5 Jan. 5	9⅞ May 27
4,833	38,378	Atlas Imperial Diesel Eng A 5	8⅞	18	Sale	20½	Sale	16½ Dec. 17	21 Dec. 31	8 Aug. 27	21 Dec. 31
350	3,908	Bank of Calif Nat Assn cap100	120¼	180	185	180	182	181 Dec. 16	185 Dec. 4	143 Jan. 25	187 Aug. 9
7,919	251,075	Byron Jackson com cap...*	3⅝	15⅜	Sale	15¼	Sale	14½ Dec. 27	15⅝ Dec. 12	7¼ Jan. 3	17⅜ Oct. 26
2,219	65,049	Calamba Sugar Estate com 20	15½	25½	Sale	23½	24¼	23 Dec. 16	25⅝ Dec. 2	19 Jan. 2	26¾ Nov. 25
460	6,842	Preferred...20	17⅜	21⅞	22½	21½	21¾	21½ Dec. 28	21¾ Dec. 18	21¼ Apr. 2	22½ Sept. 11
642	8,323	Calaveras Cement Co com...*	¾	4	5	4	Sale	4 Dec. 5	4⅛ Dec. 18	1 Aug. 6	5½ Sept. 14
131	423	Preferred...100	30	70¾	-----	80	-----	-----	-----	31 Feb. 28	65 Oct. 29
9,895	59,594	California Copper cap...10	¼	⅞	Sale	1	Sale	⅞ Dec. 2	1 Dec. 4	⅝ Feb. 1	1 Nov. 1
2,525	45,281	Calif Cotton Mills cap...100	4	23	Sale	26	27	23 Dec. 2	27¼ Dec. 21	10½ Jan. 3	30 Nov. 5
79	6,818	California Ink Co Inc A...*	17	44⅞	49	44½	49	-----	-----	30 Feb. 27	48 Nov. 20
------	471	dCalif-Ore Power 7% pref.100	20	-----	-----	-----	-----	-----	-----	25⅝ Feb. 11	58 July 11
7,099	97,823	California Packing cap...*	[1] 16⅝	36	Sale	33½	Sale	33⅛ Dec. 28	36 Dec. 2	31 Aug. 1	42½ Feb. 18
20	1,107	California Water Serv pref100	59	98	99½	98	99½	98½ Dec. 12	98½ Dec. 12	70 Jan. 4	100 Nov. 19
------	2,654	dCalif West States Life Ins...5	7½	-----	-----	-----	-----	-----	-----	7½ June 26	11⅞ Jan. 16
2,218	71,651	Caterpillar Tractor cap...*	[1] 15	54½	Sale	57¼	58½	54½ Dec. 2	57½ Dec. 4	36½ Jan. 15	59½ Nov. 6
694	6,309	Chrysler Corp common...5	80	80¼	81⅞	91½	92½	86⅜ Dec. 17	87½ Dec. 20	80 Oct. 18	89¾ Nov. 15
2,945	18,774	Claude Neon Elec Prod...*	[17] 6½	15	Sale	14	14½	13⅞ Dec. 23	15⅛ Dec. 4	10 Aug. 29	16½ Nov. 23
1,694	16,038	Clorox Chemical A...*	18½	34¾	36	35	37	35 Dec. 3	37 Dec. 9	29½ Jan. 15	37 July 23
148	2,304	Coast Cos Gas & El 1st pf 100	56½	104	Sale	102½	104	103 Dec. 10	105 Dec. 6	77 Jan. 8	105 Nov. 20
5,190	11,655	Consol Aircraft Corp com...1	[2] 6	16⅝	Sale	17¾	Sale	15⅝ Dec. 19	18 Dec. 26	14⅞ Nov. 4	18 Dec. 26
2,258	32,495	Consol Chemical Industries Inc class A partic pref...*	21⅛	30⅛	30⅜	30½	Sale	29½ Dec. 13	30½ Dec. 31	27¾ Jan. 5	33 Nov. 1
------	326	Crocker First Nat Bk SF cap100	205	295	-----	288	312	-----	-----	235 Jan. 10	300 Nov. 7
1,288	1,288	Crown Willamette pref...*	99	-----	-----	104	Sale	99 Dec. 13	104 Dec. 31	99 Dec. 13	104 Dec. 31
65,397	335,758	Crown Zeller com vot tr ctfs *	[1] 3¼	6⅞	Sale	9	Sale	6¾ Dec. 2	9 Dec. 18	3½ Apr. 18	9 Dec. 18
1,999	15,210	Preference series A...*	27	91½	Sale	92½	Sale	90¼ Dec. 2	95 Dec. 4	50¼ Mar. 27	95 Nov. 7
694	8,201	Preference series B...*	26	91	93	93½	Sale	91½ Dec. 31	94¼ Dec. 4	50⅝ Mar. 27	96 Nov. 6
1,598	10,217	Di Giorgio Fruit Corp com.10	2⅝	2¾	3½	3⅛	3¾	3 Dec. 3	4¼ Dec. 9	2⅝ Oct. 16	4½ July 13
1,378	10,882	Preferred...100	16	30½	31⅞	32	32½	31½ Dec. 3	36 Dec. 9	22½ Jan. 3	38 Jan. 23
1,379	45,502	El Dorado Oil Works cap...*	13	24¾	Sale	25	26	24¼ Dec. 28	25½ Dec. 4	18 Jan. 30	27¼ Nov. 8
1,563	66,946	Emporium Capwell cap...*	5	16⅝	17½	16½	Sale	16½ Dec. 31	18 Dec. 3	5¾ Jan. 14	18⅛ Nov. 22
3,200	42,897	Emsco Derrick & Eq Co cap.5	[17] 2½	14	14¾	14½	Sale	14 Dec. 17	14⅝ Dec. 5	12¼ July 3	15⅛ Aug. 15
185	1,866	Fireman's Fund Indem cap 10	17	33	34	32	33	32 Dec. 18	34 Dec. 4	26½ Jan. 2	35½ Apr. 5
1,041	16,446	Fireman's Fund Insur cap 25	44	100	Sale	100	Sale	99¼ Dec. 2	102 Dec. 18	71½ Jan. 9	102 Dec. 18
20	90	First Nat Corp of Portland A *	13¾	24	27	24¾	-----	27 Dec. 16	27 Dec. 16	21¾ Jan. 3	27 Nov. 20
3,814	71,675	Food Machinery Corp com...*	5⅛	60½	62	77	Sale	64 Dec. 4	77¾ Dec. 18	20¼ Jan. 15	77¾ Dec. 18
729	729	New...10	39	-----	-----	39¼	Sale	39 Dec. 31	39¼ Dec. 31	39 Dec. 31	39¼ Dec. 31
3,053	18,957	Foster & Kleiser com...10	¾	3½	Sale	3⅞	4	3½ Dec. 2	3¾ Dec. 10	1 Feb. 8	5 Sept. 11
690	2,444	Galland Mercantile Laundry common (capital)...*	31½	49	Sale	48½	50	47⅜ Dec. 12	49 Dec. 2	39 Jan. 7	53 Aug. 21
4,559	4,872	General Motors...10	53	53	Sale	56½	57½	53 Dec. 2	56½ Dec. 27	53 Dec. 2	56½ Dec. 27
2,672	33,542	General Paint Corp A...*	5	34	Sale	34½	35	33¼ Dec. 14	35 Dec. 20	14½ Mar. 26	36 Nov. 13
13,358	76,185	B...*	½	4⅝	Sale	5½	Sale	4 Dec. 13	5½ Dec. 23	1⅛ Mar. 28	6⅛ Aug. 23
20,194	148,153	Golden State Ltd cap...*	4	10	Sale	11½	Sale	9⅞ Dec. 2	11½ Dec. 31	4 Mar. 18	11½ Dec. 31

For footnotes see page 69.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,723	21,239	Hale Bros Stores, Inc, cap	*	8	17	Sale	15½	Sale	15½ Dec. 31	17 Dec. 2	8⅝ Jan. 28	17 Nov. 22
------	5,619	dHawaiian Commerc'l & Sugar Co., Ltd. capital	25	40	-----	-----	-----	-----	-----	-----	43¼ Jan. 4	60 Apr. 25
1,755	1,755	Hawaiian Pineapple	5	27⅛	-----	-----	27¼	27¾	27⅛ Dec. 28	29¼ Dec. 16	27⅛ Dec. 28	29¼ Dec. 16
120	4,818	Home Fire & Marine Insur Co of Calif capital	10	24¾	46	49	46¼	48¼	46 Dec. 7	47 Dec. 18	31½ Jan. 15	47¾ Nov. 18
3,476	47,538	Honolulu Oil Corp Ltd cap	*	10¼	20	21	21⅞	Sale	20 Dec. 17	21⅞ Dec. 31	14¼ Jan. 16	22⅝ Nov. 21
------	8,956	Honolulu Plantation cap	20	17½	28⅞	29½	28¾	29½	-----	-----	26 Jan. 2	32½ May 27
1,140	34,255	Hunt Bros Packing Co cl A	*	3⅞	9¾	10¼	9¼	Sale	9 Dec. 18	9⅞ Dec. 4	7¼ May 29	11¾ Oct. 21
255	4,045	Hutchinson Sug Plant cap	15	7	22	25	22½	25	24¼ Dec. 11	25 Dec. 5	7 Jan. 23	25 Dec. 5
300	28,309	Island Pineapple Co Ltd— Common	20	¾	7½	9	7½	8¼	8 Dec. 14	8¼ Dec. 20	3 Jan. 15	10 May 9
145	4,092	Preferred	25	4½	25½	27	25	30	27 Dec. 4	27 Dec. 4	20½ Jan. 8	29 May 9
------	1,156	dJantzen Knitting Mills com	*	4	-----	-----	-----	-----	-----	-----	7 Jan. 11	9¼ July 9
1,758	16,588	Langendorf United Bak cl A	*	5⅛	12¼	12⅝	11	Sale	10½ Dec. 27	12⅝ Dec. 3	5⅛ Mar. 22	12⅝ Dec. 3
616	5,862	Class B	*	1¼	3¼	4	4	Sale	3 Dec. 31	3¾ Dec. 21	1¼ May 16	4⅛ Nov. 21
1,283	18,213	Leslie-Calif Salt Co capital	*	21	26	26¾	25½	26	25⅞ Dec. 6	26½ Dec. 7	22¾ Apr. 4	27⅛ Nov. 22
795	11,877	Libby McNeill & Libby	*	6⅝	8¾	9¼	9⅝	9⅞	9 Dec. 12	9½ Dec. 5	6⅝ Aug. 16	10 Nov. 16
33,312	117,648	Lock Heed Aircr Corp com	1	5½	6¾	Sale	8½	Sale	6⅝ Dec. 4	8½ Dec. 31	5½ Oct. 2	8½ Dec. 31
320	6,711	L A Gas & Elec Corp pref	100	75	113	Sale	111	113½	112 Dec. 23	114½ Dec. 10	81¼ Jan. 3	114½ Dec. 10
695	3,180	Lyons-Magnus Inc A	*	6	6¼	8	8	8½	7¾ Dec. 18	8½ Dec. 20	6½ Jan. 11	9¼ July 18
315	2,283	B	*	1	1¾	2½	1¾	2¾	2½ Dec. 18	2½ Dec. 18	1 Mar. 19	3 Aug. 22
5,830	39,976	Magnavox Co Ltd (capital)	2½	[12] ½	2	Sale	2	2¼	2 Dec. 2	2¾ Dec. 12	⅞ Jan. 28	2⅞ Nov. 7
1,347	16,546	Magnin & Co (I) common	*	6	15¾	17½	16½	17¾	17 Dec. 17	18¾ Dec. 24	8⅝ Jan. 23	18¾ Dec. 24
15	736	Preferred	100	66	103	105	103¼	-----	103 Dec. 9	103 Dec. 9	93 Feb. 6	103½ Sept. 12
9,678	98,959	Marchant Cal Mach Co com	10	1	12½	Sale	13½	Sale	12¼ Dec. 16	14⅜ Dec. 21	2 Jan. 8	14½ Nov. 4
80	313	Market Street Ry Co com	100	¾	1½	2½	1½	2	1 Dec. 20	1½ Dec. 24	¾ July 16	1½ Dec. 24
440	5,340	Prior pref	100	[1] 3	17	17½	19½	22	17 Dec. 5	21 Dec. 14	4⅛ Mar. 1	21 Dec. 14
5	29	Preferred	100	3½	5½	8½	6	8	6½ Dec. 20	6½ Dec. 20	3½ June 27	6½ Dec. 20
10	53	Second preferred	100	2¼	2	5	2	4	2 Dec. 20	2 Dec. 20	2 Nov. 27	2 Nov. 27
7,348	155,522	Nat Auto Fibres Inc v t c A common series 1	*	13	33½	Sale	34	35	33⅛ Dec. 10	37½ Dec. 21	13 Feb. 1	38⅝ Nov. 2
23,817	265,808	Natomas Co capital	*	3⅝	11½	Sale	11¼	Sale	11 Dec. 28	12⅞ Dec. 9	7⅝ Jan. 15	12⅞ Dec. 9
930	4,319	North Amer Inv Corp— Common	100	4	9	11	8¼	10	8¼ Dec. 30	10¼ Dec. 16	5 Mar. 11	11½ Nov. 21
155	2,711	6% preferred	100	14	67	72	67⅛	70	66¾ Dec. 27	70 Dec. 11	31½ Mar. 28	72½ Nov. 25
295	1,244	5½% preferred	100	14½	66½	Sale	64	68	64 Dec. 10	68 Dec. 27	26 Mar. 28	72 Nov. 20
13,924	92,006	North Amer Oil Consol cap	10	6⅝	14¼	Sale	15¾	Sale	14¼ Dec. 2	15⅞ Dec. 31	9⅜ Mar. 13	15⅞ Dec. 31
568	4,153	Occidental Insurance cap	10	13	29	30	28	28⅜	27¾ Dec. 23	30 Dec. 5	21¾ Mar. 15	30 Dec. 5
3,667	48,045	Oliver United Filters Inc A	*	5	30	32	29	Sale	28 Dec. 12	30½ Dec. 4	12½ Jan. 16	39¼ Nov. 8
12,867	86,808	B	*	1½	12	Sale	12¼	Sale	11 Dec. 12	13 Dec. 26	2 Apr. 22	13 Oct. 28
640	17,043	PaauhauSugarPlantCo cap	15	4	13½	Sale	13	Sale	13 Dec. 13	14 Dec. 3	4½ Jan. 2	15 Nov. 23
12,000	266,751	Pacific Gas & Elec Co com	25	12⅜	29	Sale	31	Sale	29 Dec. 2	31¼ Dec. 31	13¼ Feb. 20	31½ Nov. 7
11,625	220,858	6% 1st preferred	25	[2] 18⅜	28⅝	Sale	29¼	Sale	28⅝ Dec. 2	29¼ Dec. 28	20⅛ Jan. 8	29⅜ Oct. 23
3,367	76,471	5½% 1st preferred	25	16¼	26¼	26½	26½	Sale	26¼ Dec. 10	26⅝ Dec. 30	18 Jan. 8	27⅛ Oct. 21
1,682	63,421	Pacific Lighting Corp com	*	[1] 19	50	51½	50¾	52	50¾ Dec. 16	52 Dec. 26	20⅛ Mar. 13	57½ Nov. 7
792	21,002	$6 dividend pref	*	66¾	105	Sale	106	Sale	104½ Dec. 30	106½ Dec. 13	71 Jan. 7	106½ Dec. 13
6,849	153,320	Pac Pub Serv com non-vot	*	[17] ⅝	4	Sale	4⅛	Sale	4 Dec. 2	4⅜ Dec. 5	⅝ Feb. 2	5 Nov. 8
5,297	103,165	First preferred	*	1⅞	20⅛	Sale	19¼	Sale	18½ Dec. 27	20½ Dec. 3	7⅛ Feb. 25	21½ Nov. 7
593	11,808	Pac Tel & Tel Co common	100	68½	121	Sale	119	Sale	118 Dec. 27	122 Dec. 7	70¼ Jan. 2	122½ Dec. 18
130	3,776	Preferred	100	[1] 99¼	141	Sale	137½	140	140 Dec. 6	142 Dec. 17	111 Jan. 3	142 Dec. 17
6,298	118,573	Paraffine Cos, Inc., com	*	21	71½	73	77¾	Sale	72 Dec. 6	80⅛ Dec. 16	36 Mar. 14	80⅛ Dec. 16
225	2,301	Phillips Petroleum Co cap	*	[1] 11	34⅛	34¾	39¼	40¼	38¼ Dec. 26	38¼ Dec. 26	14¼ Mar. 13	38¼ Dec. 26
5	4,953	Pig'n Whistle Corp partic pf	*	⅛	1½	2½	1¾	2⅞	2½ Dec. 20	2½ Dec. 20	⅝ Jan. 22	2½ Aug. 23
3,356	3,356	Ry Eq & Realty Co Ltd com	*	3	2¾	3	4½	5	3 Dec. 3	5 Dec. 9	3 Dec. 3	5 Dec. 9
------	2,394	Class A	*	¼	-----	-----	-----	-----	-----	-----	⅝ Feb. 27	4 Aug. 26
------	630	Class B	*	⅝	-----	-----	-----	-----	-----	-----	¾ Nov. 5	2½ Aug. 27
------	19,027	1st preferred	*	5	-----	-----	-----	-----	-----	-----	10 Jan. 3	24 Oct. 25
------	1,333	Preferred series 1	*	2	-----	-----	-----	-----	-----	-----	5⅛ Mar. 15	27 Aug. 27
------	6,752	Preferred series 2	*	1½	-----	-----	-----	-----	-----	-----	5⅛ Feb. 21	25¼ Aug. 27
2,696	2,696	Preferred series 5	*	16¾	16¾	Sale	18½	19¼	16¾ Dec. 2	20 Dec. 10	16¾ Dec. 2	20 Dec. 10
882	882	Preferred series 6	*	79½	79½	Sale	81¼	Sale	79½ Dec. 2	85 Dec. 4	79½ Dec. 2	85 Dec. 4
------	735	Conv preferred	*	½	-----	-----	-----	-----	-----	-----	2½ Mar. 22	5 Nov. 19
1,496	18,742	Rainier Pulp & Pap cl A com	*	15	33	34¼	34½	Sale	33 Dec. 16	34½ Dec. 4	30 Jan. 23	36½ Aug. 14
1,236	14,643	Roos Bros Inc common	1	5	29½	30½	27	28½	27⅝ Dec. 26	29 Dec. 4	9 Jan. 2	29 Nov. 25
15	780	Series A preferred	100	61	102	-----	104½	108	103½ Dec. 12	103½ Dec. 12	85 Feb. 26	103½ Dec. 12
647	1,218	Safeway Stores Inc common	*	[1] 31¾	32½	33¾	33	33⅝	33¼ Dec. 17	34½ Dec. 13	34½ Oct. 18	35 Oct. 21
116	1,343	San Joaq Lt & Pr prior pf	100	67¾	118	Sale	112	116	115 Dec. 13	118 Dec. 2	88½ Jan. 8	121 Nov. 20
15	683	Prior pref series A	100	65	105½	109	106	110	106 Dec. 10	106 Dec. 10	77 Jan. 15	109 Nov. 20
6,906	20,749	Schlesinger & Sons cl A com	*	⅛	½	Sale	¼	½	¼ Dec. 16	½ Dec. 2	⅛ Jan. 28	⅝ Nov. 6
643	3,969	Preferred	100	1	3¾	5	4⅝	Sale	3⅝ Dec. 10	4½ Dec. 4	1⅝ July 21	5½ Nov. 6
9,119	95,760	Shell Union Oil Corp com	*	[1] 5½	13⅝	Sale	15¾	Sale	13⅝ Dec. 2	16⅛ Dec. 10	5⅝ Mar. 29	16⅛ Dec. 10
40	3,507	5½% cum conv pref	100	45½	104	108	108	111½	107 Dec. 17	108½ Dec. 12	64½ Mar. 15	108½ Dec. 12
------	326	dSierra Pacific El Co pref	100	41	-----	-----	-----	-----	-----	-----	62½ Jan. 8	87¾ June 29
------	2,640	dSocony-Vaccuum Oil cap	15	[1] 9½	-----	-----	-----	-----	-----	-----	13½ June 21	14⅞ May 22
7,715	89,760	Sou Pacific Co com (cap'l)	100	13	23⅛	23⅜	24⅛	Sale	22¼ Dec. 20	25½ Dec. 4	13 Mar. 14	25½ Dec. 4
3,300	44,831	Sou Pac Golden Gate cl A	*	⅝	3	3½	3⅜	Sale	3 Dec. 19	3⅜ Dec. 31	1¼ Jan. 3	4⅛ Nov. 8
2,150	16,197	Class B	*	½	1½	1⅝	1½	2	1½ Dec. 3	1¾ Dec. 21	½ Jan. 9	3 Oct. 8
1,000	6,516	Spring Valley Co Ltd capital	*	4	8½	Sale	6½	Sale	6½ Dec. 28	9 Dec. 4	5½ Jan. 2	9 Dec. 4
13,064	123,010	Stand Oil Co of Calif capital	*	[1] 26½	36½	Sale	40⅜	Sale	36½ Dec. 2	40⅝ Dec. 31	28 Mar. 14	40⅝ Dec. 31
260	1,732	Telephone Investment Corp	*	28	41	-----	40	41	41 Dec. 24	42½ Dec. 19	33 Jan. 10	42½ Dec. 19
360	1,982	Thomas Allec Corp class A	*	1⅜	3	4	2	3	2½ Dec. 28	3¼ Dec. 5	1⅜ Oct. 2	3⅞ Nov. 20
13,453	62,478	Tide Water Assoc Oil Co com	*	7½	11⅛	11½	15⅝	Sale	11¾ Dec. 4	15⅝ Dec. 31	7¾ Mar. 18	15⅝ Dec. 31
430	8,350	Preferred	100	43½	102	Sale	100	Sale	100 Dec. 21	103 Dec. 17	83⅞ Feb. 5	104 Nov. 14
269,838	2,711,109	Transamerica Corp capital	*	[1] 4⅞	11⅞	Sale	13⅞	Sale	11¾ Dec. 2	14 Dec. 31	4⅞ Mar. 12	14 Dec. 31
16,278	170,984	Union Oil Co of Calif cap	25	[1] 11½	20¼	Sale	23¾	Sale	20¼ Dec. 2	23¾ Dec. 31	14⅞ Feb. 2	23¾ Dec. 31
3,097	71,295	Union Sugar Co common	25	4	10⅛	Sale	10	Sale	10 Dec. 28	11⅜ Dec. 10	5 Jan. 21	16¾ May 23
753	6,791	Preferred	25	16	22	23½	23	24½	23 Dec. 10	23¾ Dec. 23	17⅛ Jan. 2	26 May 18
325	7,498	United Air Lines Trans v t c	5	[1] 3¼	12	12⅝	13½	13¾	12¼ Dec. 4	12½ Dec. 4	4¾ Mar. 13	12½ Nov. 25
4,706	13,198	Universal Cons Oil	10	6⅜	8¼	8½	8⅛	Sale	8 Dec. 28	9 Dec. 5	6⅜ Oct. 11	7¾ Oct. 26
10	254	Weill & Co (Raphael) pf	100	81	115	-----	110	124	120 Dec. 9	120 Dec. 9	94 Feb. 1	125 June 21
125	1,670	WellsFargoBk & UnTr cap	100	179	286	295	296	305	295 Dec. 3	305 Dec. 11	230 Jan. 5	305 Dec. 11
------	1,805	‡West Amer Finance Co pf	10	⅛	-----	-----	-----	-----	-----	-----	⅝ Feb. 1	½ Mar. 20
3,894	101,077	Western Pipe & Steel of Calif common	10	7½	24¼	Sale	26½	Sale	24¼ Dec. 2	26½ Dec. 31	10¾ Jan. 4	28 Oct. 21
807	9,337	Yellow & Checker Cab Co— (Consolidated) cl A ser 1	50	2½	24¼	26	24⅝	27¼	24½ Dec. 3	26 Dec. 21	6 Jan. 13	29⅛ Nov. 1

* No par value. † Removed from list Feb. 28 1935 and 6% of 1945 substituted in its place. Maturity date advanced to 1945 effective Mar. 1 1935. ‡ Removed from list April 5 1935. *a* Suspended at close of business May 14 1935 and removed from listing and temporary registration at opening of business May 22 1935. *b* Called for redemption June 1 1935. Suspended at close of business on May 31 1935 and removed from listing and temporary registration at opening of business on June 8 1935. *c* Removed from list June 4 1935. *d* Removed from list July 15 1935. *e* Called for redemption on Aug. 1 1935. Suspended at close of business on July 31 1935. Withdrawn from listing and temporary registration at opening of business on Aug. 14 1935. *f* Admitted to list July 10 1935. *g* Called for redemption on Oct. 1 1935. Suspended at close of business on Sept. 30 1935. *h* Withdrawn at opening of business Nov. 8 1935. *i* Suspended from dealing at close of business Nov. 30 1935.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows:
[1] New York Stock. [2] New York Curb. [12] Cincinnati Stock [17] Los Angeles Stock.

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Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
December	Shares	1,188,119	485,099	December	------	------
Jan. 1 to Dec. 31		8,156,706	2,609,852	Jan. 1 to Dec. 31	$36,400	$3,000

AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	LOS ANGELES STOCK EXCHANGE BONDS	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
$	$										
------	$1,400	Fedl Farm Mtge 3½s...1947-42	106 6/32	-----	-----	-----	-----	-----	-----	100 6/32 Sept. 25	100 6/32 Sept. 25
------	2,000	Home Owners' Loan 2¾ '39-49	100 15/32	-----	-----	-----	-----	-----	-----	100 15/32 Aug. 15	100 15/32 Aug. 15
------	5,000	Southern Cali/Edison 5s 1952	2 92¼	-----	-----	-----	-----	-----	-----	105 June 11	105 June 11
------	1,000	Sou Calif Edison 5s.....1954	2 90¾	-----	-----	-----	-----	-----	-----	105¼ Oct. 19	105¼ Oct. 19
------	5,000	So Calif Gas 4½s.....1961	2 78¼	-----	-----	-----	-----	-----	-----	104½ Apr. 17	104½ Apr. 17
------	1,000	U S Govt Treas 3¼s...1946-44	----	-----	-----	-----	-----	-----	-----	106 7/32 Apr. 30	106 7/32 Apr. 30
------	1,000	2⅞s.....1960-55	----	-----	-----	-----	-----	-----	-----	101 15/32 Apr. 30	101 15/32 Apr. 30
------	20,000	U S Liberty Loan 4½s.1932-47	----	-----	-----	-----	-----	-----	-----	101 18/32 Mar 15	101 21/32 Apr. 30
Shares.	**Shares.**	**STOCKS** Par									
300	1,885	Ambassador Petroleum Co...1	15c	45c	60c	45c	60c	45c Dec. 23	45c Dec. 23	45c Dec. 23	1.05 Jan. 16
------	500	Associated Gas & Elec A.....1	⅝	⅞	1¼	1	1⅛	-----	-----	¾ Oct. 17	1¾ Nov. 7
3,400	25,400	Bandini Petroleum Co.....1	2	3¾	4	3¼	3⅞	3¼ Dec. 23	3⅞ Dec. 4	2⅞ Sept. 5	4 Apr. 1
42	317	Barker Bros common.....*	1 2¼	13¼	14¼	13¾	14¼	13½ Dec. 3	13½ Dec. 3	4⅛ June 26	4⅛ June 26
63	493	Pref.....100	18	80	85	86	Sale	83 Dec. 29	86 Dec. 31	41 Juiy 9	86 Nov. 19
210	1,210	Barnhart-Morrow Cons.....1	3½c	2c	5c	4c	5c	1c Dec. 28	1c Dec. 28	4c May 3	4c May 3
------	9,100	Barnsdall Oil Corp A.....5	1c	-----	-----	-----	-----	-----	-----	5⅞ Mar. 15	10⅜ May 15
10,100	50,200	Bolsa Chica Oil Corp A.....10	1¼	4⅝	5	6	Sale	5 Dec. 3	6 Dec. 31	2⅝ Oct. 4	6 Dec. 31
------	1,200	B.....10	1¼	1⅝	2¼	1½	2¾	-----	-----	1¼ Apr. 27	2⅛ Oct. 31
486	2,709	Broadway Dept Store pfd.100	42	96	Sale	98½	99¾	94 Dec. 2	97 Dec. 21	60 Jan. 2	97 Dec. 21
------	65	Brock & Co 2d pref.....100	7	5⅜	-----	5	-----	-----	-----	5c Oct. 7	7 Oct. 17
500	83,500	Buckeye Union Oil com.....1	3c	5c	7c	5c	7c	5c Dec. 16	5c Dec. 16	7 Oct. 17	25c Feb. 6
1,000	73,350	Common vot tr ctfs.....1	4c	5c	8c	4c	8c	5c Dec. 27	5c Dec. 27	4c Oct. 5	24c Feb. 13
2,000	90,733	Preferred.....1	6c	9c	16c	9c	13c	10c Dec. 20	10c Dec. 20	10c Sept. 30	60c Feb. 8
5,100	275,322	Preferred vot trust ctfs...1	8c	9c	16c	10c	Sale	9c Dec. 27	10c Dec. 10	8c Oct. 7	57½c Feb. 5
800	6,600	Byron Jackson Co.....*	26 3⅜	14¾	15¾	15	Sale	15 Dec. 31	15¼ Dec. 14	7¼ Jan. 3	17⅜ Oct. 26
300	2,700	California Bank new.....25	20	29	-----	30¾	Sale	30¾ Dec. 31	31 Dec. 21	20 Jan. 2	31 Dec. 21
------	2,600	Calif Packing Corp.....*	18¾	35½	36½	33¾	34⅛	-----	-----	31 Aug. 1	41½ Feb. 16
283	21,120	Central Investment Corp.100	1	22	23	22½	23	21 Dec. 4	22 Dec. 10	6½ Mar. 16	23¼ Nov. 21
200	2,200	Chapman's Ice Cream Co....*	1	-----	2	-----	-----	1.10 Dec. 21	1.20 Dec. 27	1.10 Dec. 21	3⅛ Feb. 19
200	10,900	Chrysler Corp.....5	1 26¼	80½	81	92	92½	84 Dec. 4	92 Dec. 27	31¼ Mar 14	92 Dec. 27
1,600	15,050	Citizens Nat T & S Bank...20	18	28	29	28½	Sale	28 Dec. 28	30 Dec. 6	19½ Apr. 1	33 Aug. 14
4,700	61,600	Claude Neon Elec Prod Ltd.*	7⅛	14½	Sale	14⅛	Sale	14 Dec. 20	15⅛ Dec. 5	10 July 31	16½ Nov. 23
4,700	32,100	Consolidated Oil Corp.....*	1 6½	9⅝	10	12¼	Sale	10⅜ Dec. 4	12¼ Dec. 31	6⅝ Mar. 14	12¼ Dec. 31
13,500	93,900	Consolidated Steel com.....*	90c	2½	Sale	3	Sale	2⅜ Dec. 16	3¼ Dec. 26	1.10 Feb. 5	3¼ Dec. 26
4,500	25,100	Preferred.....*	4¾	12¼	Sale	15¼	15¾	12¼ Dec. 2	15½ Dec. 30	4¾ Mar. 20	15½ Dec. 30
100	660	Crystalite Products Corp...*	25c	1.10	-----	1.10	-----	1.25 Dec. 17	1.25 Dec. 17	35c Jan. 31	1.25 Dec. 17
------	10	Preferred.....100	25½	30	-----	30	75	-----	-----	25½ Jan. 29	25½ Jan. 29
478	1,744	District Bond Co.....25	4½	6⅝	8½	7½	Sale	7½ Dec. 31	7¾ Dec. 9	6¼ July 18	7¾ Nov. 9
4,000	9,300	Douglas Aircraft Inc.....*	12⅞	34	34½	58⅛	Sale	34½ Dec. 3	58⅛ Dec. 31	19½ Mar. 5	58⅛ Dec. 31
4,600	49,000	Emsco Derr & Equip Co.....5	2½	14⅝	Sale	14¼	Sale	13¾ Dec. 21	14¾ Dec. 4	7 Jan. 3	15⅛ Nov. 29
2,900	26,625	Exeter Oil Co A.....1	8c	10c	20c	10c	20c	10c Dec. 20	10c Dec. 20	10c Sept. 6	14c Apr. 4
65	802	Farmers & Merch Nat Bk.100	275	412	440	460	Sale	440 Dec. 10	460 Dec. 31	340 Jan. 10	460 Dec. 31
100	100	Food Machinery Corp.....*	12⅛	61	62	76	78	70 Dec. 11	70 Dec. 11	70 Dec. 11	70 Dec. 11
400	1,265	Foster & Kleiser Co.....10	1	3¼	3¾	4	Sale	3½ Dec. 27	4 Dec. 31	2⅞ Sept. 10	4 Dec. 31
4,100	49,800	General Motors Corp.....10	24¼	54¼	Sale	56⅝	Sale	54 Dec. 3	56⅞ Dec. 26	27 Mar. 14	59¼ Nov. 14
------	1,500	Gilmore Oil Co.....*	7	-----	-----	-----	-----	-----	-----	7 July 2	10 Mar. 18
3,500	45,100	Gladding McBean & Co.....*	4⅜	12	12½	11½	11¾	10⅝ Dec. 29	12½ Dec. 3	4⅜ Mar. 20	13½ Nov. 12
600	10,500	Globe Grain & Milling Co...25	5	10	Sale	8	8½	9 Dec. 27	10 Dec. 2	5¼ July 22	10 Dec. 2
163	1,432	Golden State Co.....*	5⅛	9⅞	10⅜	10¾	11¼	10¼ Dec. 4	10¼ Dec. 4	5½ Apr. 26	10¼ Dec. 4
800	3,900	Goodyear T & R Akron com.*	1 15¾	20¾	21¼	23½	24	20⅜ Dec. 4	23¾ Dec. 30	16½ Mar. 13	26 Jan. 8
------	95	Goodyear T & R(Calif) pf.100	61	-----	-----	-----	-----	-----	-----	76 Feb. 14	79 Feb. 16
2,600	92,500	Hancock Oil Co A.....*	6	18	Sale	19½	Sale	18 Dec. 2	19½ Dec. 31	9½ Jan. 2	22½ May 17
500	11,706	Holly Development Co.....1	25c	38c	43c	44c	50c	43c Dec. 4	43c Dec. 4	31c Jan. 22	43c Sept. 10
150,400	160,900	Jade Oil Co.....1	1c	3c	6c	9c	10c	6c Dec. 5	14c Dec. 13	2c Jan. 12	14c Dec. 13
135,700	674,815	Kinner Airpl & Motor Corp.1	30c	50c	Sale	67½c	Sale	46c Dec. 2	80c Dec. 27	38c Jan. 5	80c Dec. 28
------	12	Langendorf U Bak A.....*	26 5⅛	12	13	10⅛	11⅛	-----	-----	10½ Oct. 31	10½ Oct. 31
30,300	645,150	Lincoln Petroleum Corp.....1	9c	10c	12c	10c	Sale	9c Dec. 28	12c Dec. 7	9c Oct. 16	80c Feb. 11
4,800	199,700	Lockheed Aircraft Corp.....1	90c	6½	6⅝	8¼	8½	6⅜ Dec. 3	8⅛ Dec. 26	1.10 Jan. 10	8⅛ Dec. 26
910	13,284	L A Gas & Elec 6% pref...100	72½	113¼	114	111¾	113	111 Dec. 24	114¾ Dec. 5	81 Jan. 9	114¾ Dec. 5
27,000	206,100	L A Industries Inc.....2	50c	2¼	Sale	2½	Sale	2⅛ Dec. 2	2½ Dec. 19	60c Feb. 28	2½ Dec. 19
2,700	37,500	L A Investment Co.....10	1⅜	5	5⅛	5	Sale	5 Dec. 3	5 Dec. 3	5 Jan. 2	7⅛ Apr. 5
------	505	Marbelite Corp.....1	25c	-----	-----	-----	-----	-----	-----	49c Feb. 28	49c Feb. 28
------	53	Preferred.....25	1¾	-----	-----	-----	-----	-----	-----	4 May 20	4⅛ July 9
3,250	13,500	Mascot Oil Co.....1	19c	50c	57½c	75c	Sale	57½c Dec. 5	75c Dec. 31	26c Jan. 25	75c Dec. 31
32,300	32,300	Menasco Mfg Co.....1	2⅛	2⅛	-----	2⅝	Sale	2⅛ Dec. 4	3¼ Dec. 9	2⅛ Dec. 4	3¼ Dec. 9
------	6,325	Merchants Petroleum Co...1	15c	16c	-----	16c	-----	-----	-----	19c Oct. 30	19c Oct. 30
------	2,596	Mills Alloys Inc A.....*	50c	2	3½	2	3	-----	-----	2¼ July 3	5½ Feb. 11
225	1,762	B.....*	40c	50c	1.00	¼	1	40c Dec. 19	50c Dec. 17	40c Dec. 19	1½ Feb. 2
6,070	17,840	Mt Diablo Oil Mng & Dev...1	19c	36c	38c	32c	Sale	32c Dec. 31	36c Dec. 11	21c June 6	36c Dec. 11
------	547	Mortgage Guarantee Co...100	3	-----	-----	-----	-----	-----	-----	5 Jan. 14	20 June 3
167,300	281,600	Nordon Corp.....5	6c	19c	Sale	14c	18c	15c Dec. 26	29c Dec. 7	7c June 25	29c Dec. 7
------	2,800	Occidental Pet Corp.....1	27 18c	19c	25c	18c	25c	-----	-----	25c Feb. 27	30c Mar. 4
1,410	19,560	Oceanic Oil Co.....1	35c	55c	60c	50c	60c	55c Dec. 4	60c Dec. 13	35c Jan. 24	60c Apr. 11
------	18,000	Olinda Land Co.....1	4½c	5c	-----	5c	9c	-----	-----	5c Jan. 28	8c May 31
------	500	Pacific American Fire Ins...10	2⅛	-----	-----	-----	-----	-----	-----	2⅛ Apr. 10	2½ May 21
1,400	13,100	Pacific Clay Products.....*	2½	6¼	7	8	Sale	6⅞ Dec. 19	8 Dec. 31	2¾ Jan. 18	8 Dec. 31
8,200	79,800	Pac Finance Corp common.10	6⅛	18¾	Sale	18¾	Sale	18 Dec. 4	19 Dec. 5	9⅞ Jan. 4	22 Aug. 28
800	5,000	Preferred series A.....10	9	12¾	13½	13	13½	13 Dec. 26	13½ Dec. 19	10⅞ Jan. 30	14 Aug. 15
700	6,000	Preferred series C.....10	6⅝	10¾	Sale	11⅛	11½	10¾ Dec. 2	11¼ Dec. 12	9 Jan. 14	11½ Aug. 17
200	3,200	Preferred series D.....10	8	11	--	10	11½	10½ Dec. 26	11 Dec. 9	9½ Mar. 6	11 Dec. 9
1,000	22,500	Pac Gas & Elec Co com.....25	1 12⅜	29⅛	29⅛	31¼	31⅞	29¼ Dec. 3	30¾ Dec. 26	13½ Feb. 7	30¾ Dec. 26
1,900	16,700	1st pref 6%.....25	2 18⅜	28½	29	29⅜	Sale	28¾ Dec. 14	29⅝ Dec. 31	20½ Feb. 9	29⅝ Nov. 9
100	3,100	1st preferred 5½%.....25	26 16¼	26	26¾	26⅛	26⅝	26¼ Dec. 27	26¼ Dec. 27	18½ Feb. 19	27 Oct. 26
3,400	15,100	Pacific Indemnity Co.....10	7¼	17½	Sale	19½	Sale	17½ Dec. 2	19½ Dec. 28	8⅛ Jan. 4	19½ Dec. 28
300	10,200	Pac Lighting Corp com.....*	1 19	50½	51½	51⅝	52⅝	50¼ Dec. 20	50½ Dec. 4	20½ Mar. 16	55 Nov. 8
180	3,437	6% preferred.....*	26 66¾	104¾	105¾	104½	106½	105½ Dec. 6	106¾ Dec. 20	72 Jan. 15	106¾ Dec 20
--	860	Pacific National Co.....1	10c	-----	-----	-----	-----	-----	-----	⅛ Jan. 15	⅛ Jan. 15
------	5,000	Pacific Public Service.....*	⅜	4	4½	3⅞	4⅛	-----	-----	1¼ May 1	4¾ Nov. 8
200	2,600	1st preferred.....*	1⅛	20⅛	20½	18¼	19½	18½ Dec. 23	18¾ Dec. 20	7½ Jan. 2	20¼ Nov 16

For footnotes see page 71.

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AGGREGATE SALES In December	AGGREGATE SALES 12 Months 1935	LOS ANGELES STOCK EXCHANGE STOCKS	Low from July 1 1933 to Dec. 31 1935	PRICES IN DECEMBER Dec. 2 Bid	Dec. 2 Ask	Dec. 31 Bid	Dec. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE FOR YEAR 1935 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
3,300	15,300	Pacific Western Oil Corp...*	[3] 5	8¾	9½	13⅝	Sale	9¾ Dec. 10	13⅝ Dec. 31	7¼ Jan. 29	13⅝ Dec. 31
13,200	102,500	Republic Petr Co Ltd.....10	1⅛	2½	Sale	2⅞	Sale	2½ Dec. 2	3⅜ Dec. 12	1¾ Aug. 2	3⅝ Aug. 24
7,800	57,000	Rice Ranch Oil Co.....1	5c	5c	24c	6c	10c	5c Dec. 27	10c Dec. 18	5c Dec. 27	45c Jan. 4
------	300	Safeway Stores Inc.....*	[1] 32⅛	32¾	33¼	33	33½	------	------	32½ Nov. 8	34½ Oct. 18
100	1,380	Samson Corp B common....*	36c	37c	-----	37c	-----	37c Dec. 2	37c Dec. 2	37c Aug. 14	38c May 6
860	7,279	6% Preferred.....10	2	2	Sale	1½	2	2 Dec. 2	2½ Dec. 18	2 Nov. 9	3 June 10
------	75	San Joaquin L&P 6% pr pf100	[25] 67¾	106	-----	104½	-----	------	------	88 Apr. 4	106 Nov. 13
67	486	7% preferred.....100	[26] 65	116½	-----	114	-----	116 Dec. 9	117 Dec. 6	88 Jan. 14	117 Dec. 6
2,780	12,016	Security Co units.....	13	42	43½	45	Sale	42½ Dec. 4	45 Dec. 31	15¾ Mar 13	46 Nov. 9
9,200	76,800	Security First Nat Bank...20	25	48½	Sale	50½	Sale	48¼ Dec. 2	50¾ Dec. 13	33 Apr. 2	50¾ Dec. 13
800	8,400	Shell Union Oil Corp.....*	[1] 5½	13½	14	15⅝	16⅛	15 Dec. 4	16 Dec. 30	5⅝ Mar. 21	16 Dec. 30
15,000	26,000	Sierra Trading Corp.....25c	1c	1c	Sale	1c	Sale	1c Dec. 2	2c Dec. 27	1c Oct. 23	2c Oct. 25
2,500	42,700	Signal Oil-Gas A.....*	1¾	10¾	11¼	11¼	Sale	11 Dec. 3	11¼ Dec. 30	5½ Mar. 1	15 July 3
------	400	B common.....*	1½	8	16	8	16	------	------	9¼ Mar. 28	13 June 8
------	100	Signal Petroleum Co.....1	25c	-----	-----	-----	-----	------	------	25c Nov. 14	25c Nov. 14
------	7,800	Socony Vacuum Oil Co....15	[1] 11	-----	-----	-----	-----	------	------	11⅛ Mar. 11	15⅜ May 23
9,000	175,100	So Calif Edison Ltd com...25	[1] 10⅛	24⅜	Sale	25	Sale	23⅝ Dec. 17	25 Dec. 2	10⅞ Mar. 13	26⅞ Nov. 7
145	3,653	Original preferred.....25	26	35½	37½	35¼	36	35½ Dec. 30	35½ Dec. 30	29 Feb. 15	39½ June 18
------	30,300	7% preferred.....25	[2] 18⅝	-----	-----	-----	-----	------	------	20⅝ Jan. 2	28⅝ Sept. 4
4,900	88,500	6% preferred.....25	[2] 15½	27⅛	27½	27⅜	Sale	27 Dec. 13	27⅝ Dec. 6	17½ Jan 2	28⅝ Oct. 11
3,100	93,700	5½% preferred.....25	14⅝	26⅛	Sale	25¾	26	25¾ Dec. 27	26¼ Dec. 4	16½ Jan. 2	26⅝ Oct. 22
------	500	So Calif Gas 6% pref A....25	19⅝	28⅛	-----	28⅛	-----	------	------	23⅛ Feb. 6	24⅛ Mar. 23
------	1,600	6% preferred.....25	20⅛	28⅛	-----	28⅛	-----	------	------	23⅝ Jan. 21	28¾ Nov. 13
27	677	So Counties Gas 6% pref.100	75	107¼	-----	107	-----	107⅛ Dec. 18	107⅛ Dec. 18	80 Jan. 8	108 Oct. 5
9,500	98,800	Southern Pacific Co.....100	12¾	23¼	Sale	24	Sale	22⅜ Dec. 16	25¼ Dec. 4	13¼ Mar. 14	25¼ Dec. 4
100	1,482	Square D Co B common....*	5	-----	-----	-----	-----	41¼ Dec. 6	41¼ Dec. 6	7½ Jan. 7	41¼ Dec. 6
30	892	A preferred.....*	15	-----	-----	-----	-----	46 Dec. 17	46 Dec. 17	27¾ Apr. 23	35⅝ Sept. 11
------	251	Square D Co Inc.....*	2	-----	-----	-----	-----	------	------	10 Feb. 13	10 Feb. 13
------	10	7% preferred.....100	75	-----	-----	-----	-----	------	------	75 Jan. 3	90 July 25
8,500	70,000	Standard Oil of Calif.....*	26½	36¼	36¾	40¼	Sale	36¾ Dec. 16	40⅞ Dec. 31	28¼ Mar. 14	40⅞ Dec. 31
------	378	Superior Oil Co.....25	18	-----	-----	-----	-----	------	------	22 June 8	22 June 8
------	28	Preferred.....25	25	-----	-----	-----	-----	------	------	35 Apr. 16	35 Apr. 16
1,600	10,400	Taylor Milling Corp.....*	8	20⅞	Sale	17¾	Sale	17½ Dec. 11	20⅞ Dec. 2	11 Jan. 7	21 Sept. 12
87,600	702,300	Transamerica Corp.....*	4⅞	20⅜	Sale	14	Sale	11⅝ Dec. 2	14 Dec. 31	4⅞ Mar. 12	14 Dec. 31
65	879	Union Bank & Trust Co...50	71	115¼	125	120	Sale	118 Dec. 6	120 Dec. 3	80 Feb. 5	120 Nov. 4
24,700	197,000	Union Oil of Calif.....25	[1] 11½	20	Sale	23¾	Sale	20 Dec. 2	23⅞ Dec. 31	15 Jan. 30	23⅞ Dec. 31
------	128,750	U S Oil & Royalties Co....25	1¾c	-----	-----	-----	-----	------	------	3c Jan. 7	4c June 1
6,300	177,800	Universal Cons Oil Co....10	[27] 1.20	8¼	8½	8	Sale	8 Dec. 28	9 Dec. 5	2 Jan. 7	9⅛ Nov. 14
600	900	Van de Kamps Bakeries.....*	5	5¾	-----	9	-----	8½ Dec. 3	10 Dec. 30	5 July 7	10 Dec. 30
100	100	Victor Oil Co.....10	⅞	½	-----	½	1	⅞ Dec. 18	⅞ Dec. 18	⅞ Dec. 18	⅞ Dec. 18
440	1,134	Weber Showcase & Fix pfd..*	3½	4¾	-----	4⅞	-----	5 Dec. 16	5 Dec. 16	5 July 31	5 July 31
85,389	156,932	Wellington Oil Co.....1	50c	2⅜	Sale	4¾	Sale	1⅞ Dec. 2	5⅛ Dec. 11	55c May 29	5⅛ Dec. 11
------	200	Western Air Express Corp..10	2⅛	-----	-----	-----	-----	------	------	2⅛ July 20	2¼ July 20
------	1,200	Western Pipe & Steel Co...10	[26] 7½	24½	25½	25½	26½	------	------	14½ Feb. 27	26 Nov. 21
		MINING STOCKS—									
------	2,200	Alaska Juneau Gold M Co10c	[1] 13¼	15⅛	15⅝	15⅛	15⅝	------	------	13⅝ Oct. 17	19½ Jan. 8
35,000	286,500	Black Mammoth Cons M Co10c	6c	22c	24c	22½c	Sale	21c Dec. 4	25c Dec. 14	6c Sept. 4	26c Nov. 25
30,600	211,750	Calumet Gold Mines Co..10c	3c	8½c	9½c	7c	Sale	5½c Dec. 19	9½c Dec. 3	3c July 26	13½c Jan. 5
------	137,500	Imperial Development Co.25c	1c	-----	1c	-----	1c	------	------	1c Aug. 10	4c Jan. 24
------	3,000	Oatman Rainb Gold M Co.10c	1c	-----	2c	-----	2c	------	------	1c Jan. 2	1c Jan. 2
------	3,000	Oro Amigo Co.....10c	1c	-----	2½c	-----	5c	------	------	1c Sept. 7	1c Sept. 7
------	1,200	Prince Cons Mining Co...10c	[25] 1c	-----	-----	-----	-----	------	------	3c Mar. 22	3c Mar. 22
------	179,489	Tom Reed Gold Mines Co...1	25c	32c	45c	32c	34c	------	------	33c Oct. 23	51c Jan. 25
16,000	154,100	Zenda Gold Mining Co.....1	4½c	5c	7c	4½c	5½c	4½c Dec. 20	6c Dec. 4	4½c Dec 20	22c Jan. 25
		UNLISTED STOCKS—									
1,472	27,307	Amer Tel & Tel Co.....100	[1] 98⅞	154¾	Sale	156	Sale	151 Dec. 20	160 Dec. 6	99¼ Mar. 18	160 Nov. 29
1,600	4,700	(The) Aviation Corp (Del)..5	[1] 2¾	4¼	4¾	5	5¼	4½ Dec. 20	5¼ Dec. 26	3⅜ Mar. 19	5½ Jan. 2
400	6,571	Bethlehem Steel Corp.....*	[1] 21⅝	47	47⅝	51½	52⅛	47 Dec. 13	50⅜ Dec. 30	23⅝ Mar. 16	50⅞ Nov. 21
5,000	46,400	Cities Service Co.....*	[2] ¾	2½	Sale	3⅛	3¼	2⅜ Dec. 16	3¼ Dec. 27	⅜ Mar. 15	3⅜ Nov. 7
800	1,300	Cord Corp.....5	[3] 2	4⅝	5⅛	5	5¼	4⅝ Dec. 20	5¼ Dec. 27	2¼ June 11	5¼ Dec. 27
300	12,600	General Electric Co.....*	[6] 16	36¾	37⅜	38	38¼	36½ Dec. 24	37 Dec. 11	21¼ Mar. 19	40⅛ Nov. 20
1,300	15,700	Montgomery Ward & Co....*	[1] 15¼	37¼	37¾	39	39½	38⅝ Dec. 16	40¾ Dec. 11	22 Mar. 13	40¾ Dec. 11
4,400	31,200	Packard Motor Car Co.....*	2⅝	6¼	6½	6¾	Sale	6⅝ Dec. 5	7⅜ Dec. 10	3½ Mar. 16	7½ Oct. 22
15,400	55,500	Radio Corp of America.....*	[1] 4	10¾	Sale	12¼	Sale	10¾ Dec. 2	13¼ Dec. 18	4⅜ Apr. 3	13¼ Dec. 18
300	400	Seaboard Oil Co of Del....*	21¼	29⅜	30⅛	36¾	Sale	36 Dec. 30	36¾ Dec. 31	32 Nov. 12	36¾ Dec. 31
------	622	Standard Oil Co (New Jer).25	35⅞	48	48⅝	51¼	51⅞	------	------	44 Oct. 7	50⅛ Nov. 15
1,400	12,800	Tide Water Assoc Oil.....*	[26] 7½	11	11½	15⅝	Sale	12⅛ Dec. 6	15⅝ Dec. 31	8⅛ Apr. 3	15⅝ Dec. 31
6,700	51,500	Warner Bros Pictures.....5	[1] 2¼	8⅜	8⅝	9¾	Sale	8¾ Dec. 3	10¼ Dec. 10	2⅝ Mar. 14	10¼ Dec. 10

* No par value. *x* Odd lot.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [3] New York Produce. [6] Boston Stock. [8] California Stock Exchange. [10] Chicago Board of Trade. [6] Detroit Stock. [22] Pittsburgh Stock. [25] Salt Lake City Stock Exchange. [26] San Francisco Stock. [27] San Francisco Curb.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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Quotations for all securitie are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and herefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in al cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.; "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
RAILROAD BONDS		
Adirondack 1st 4½s 1942 guM&S	92	95
Akron & Barb Belt g 4s 1942..J&D	101	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 ser A..A&O	*f* 65	66
Gen & ref 5½s 1945 ser B A&O	*f* 64	65
Alabama Great Southern—		
1st cons g 5s 1943 ser A...J&D	108½	109¼
1st cons 4s 1943 ser B.....J&D	103	103¼
Alabama Tennessee & Northern—		
Prior lien 6s 1948.....J&J	*f* 6¼	7½
Gen income 6s Oct 1948 ...J&J	*f* ¼	----
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A..M&N	97	98
Albany & Susq 3½s g 1946..A&O	100⅜	102
Alleghany Corp—		
Coll tr conv 5s 1944.....F&A	86	87½
Coll & conv 5s 1949.....J&D	76¼	77½
Col & conv 5s 1950.....A&O	*f* 47	48⅞
5s stamped 1950.....A&O	*f* 36	36½
Allegheny Val gen 4s 1942..M&S	108¼	109¾
Allegheny & Western—		
1st mtge guar 4s 1998.....A&O	87¾	90½
American Refrig Transit—		
Equipt 6s ser D 1937.....J&J	103	----
Ann Arbor 1st g 4s 1995.....Q-J	*f* 71	72
Ark & Mem Ry Brge & Term—		
1st M 5s 1964.....M&S	92	97
Aroostook Nor 5s g 1947.....A&O	105	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995...A&O	110	110½
Adjustment 4s July 1 1995 Nov	104⅛	105
Stamped.....M&N	104¾	105
Conv g 4s of '09 due 1955 J&D	103⅝	----
Conv g 4s of '05 due 1955..J&D	104⅛	----
Conv g 4s of '10 due 1960..J&D	102	----
Conv deb 4½s 1948.....J&D	109	109¼
Trans S L 1st g 4s 1958...J&J	110½	112
Cal-Ariz 1st & rf 4½s '62 op M&S	110¾	112
Rocky Mt Div 4s 1965...J&J	104¾	----
Athens Terminal Ry—		
1st g 5s 1937.....J&J	*f* 25	----
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A.....J&J	101⅝	104
1st M 5s 1944 ser B.....J&J	105⅝	106
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946.....J&D	112½	118
Atlanta & St Andrews Bay—		
1st 6s, 1938.....A&O	91	----
Atlanta Terminal 6s 1939...F&A	108	----
Atlantic City gu 4s 1951.....J&J	94½	96
1st M 5½s 1929 extd as 5% to May 1954.....M&N	104	----
Atlantic Coast Line RR—		
1st cons 4s July 1 1952...M&S	96	96⅝
Col tr g 4s Oct 1 1952 op..M&N	31¼	32
Conv deb 4s 1939 op 1916M&N	83	86
Gen unif ser A 4½s 1964..J&D	84½	85
10-yr coll tr 5s May 1 '45..M&N	95⅝	96
Equipment trust 4½s.....	*b* 2.75	to 2%
Eq 6½s Feb 1936 (year) F&A	*b* 1.25	.75%
Eq 4½s 1936-41 E (yr)...F&A	*b* 2.75	2%
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948.....J&J	102	104
Atl & Danville 1st 4s 1948...J&J	39	39½
2d g 4s 1948.....J&J	32	32¾
Atlantic & Yadkin—		
1st mtge gu g 4s 1949.....A&O	47	50
Aug Term 1st gu g 6s 1947..A&O	107½	108½
Austin & Northwestern—		
1st mtge gtd g 5s 1941.....J&J	95	101
Augusta Union Stat 4s 1953-J&J	85	92
Balt & Harris g 5s 1936.....M&N	105½	----
1st M West Ext g 5s 1938 M&N	105½	----
Baltimore & Ohio—		
1st M 4s g July 1 1948...A&O	102⅛	102⅝
1st M 5s July 1 1948.....A&O	108	108¼
5-yr sec notes 4½s 1939 ..F&A	93¾	94⅛
Conv g 4½s 1960.....F&A	61	61¼
Ref & gen 5s 1995 series A..J&D	74	75½
Ref & gen 6s 1995 series C..J&D	84	84½
Ref & gen 5s 2000 ser D..M&S	74	74½
Ref & gen 5s series F 1996..M&S	74	74½
Eq tr 4½s 1936-40 (yr)..M&N	*b* 3.50	2.50%
Eq tr 4½s '36-'41 C (yr)..F&A	*b* 3.50	2.50%
Eq tr 5s 1936-37 (yr).....F&A	*b* 2.25	1.50%
Eq tr 5s 1936-38 (yr).....F&A	*b* 3.25	2.00%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941...M&N	99¾	----
S W Div 1st 5s 1950.....J&J	99¼	99½
Toledo & Cin Div 4s 1959..J&J	87½	88¼
Bangor & Aroostook—		
1st M 5s g Jan 1 1943.....J&J	114¼	----
Cons refund g 4s 1951.....J&J	103	103¾
4s stamped 1951.....	109¼	109⅝
Medford Ext 5s 1937.....M&N	104	----
Piscat Div g 5s Jan 1943..A&O	108	109½
St Johns Riv Ext gu 5s '39..F&A	106	----
Van Bur Ext 5s g Jan '43..A&O	108	109½
Washburn Ext 1st 5s '39..F&A	106	----
Battle Creek & Sturgis—		
1st guar g 3s 1989.....J&D	64	65½
Bedford Belt 1st 5s 1938.....J&J	78	81
Beech Cr 1st 4s g gu 1936...J&J	----	101¼
2d guar gold 5s 1936.....J&J	100½	----
Beech Crk Ext 3½s 1951..A&O	98	----
Bellefonte Central 1st 6s '49..F&A	62	70
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939.....M&N	105	----
Belvidere Del 1st 3½s 1943..J&J	101	----
Big Sandy Ry 1st g 4s 1944..J&D	109	----
Birm Term 1st g 4s 1957 gu..M&S	93	96
Bluff Point Land & Imp 1st 4s '40	78	----
Boonville St L & Sou 5s '51..F&A	*f* 25	30
Boston & Albany 5s Oct '63..J&J	99¾	100¼
5s June 1942.....J&D	102	----
5s July 1 1938.....J&J	103¼	----
4½s July 1937.....J&J	101	102
4½s impt 1978.....F&A	82¾	84
1st mtge 4½s ser A 1943..A&O	100½	101
3½s Jan 1 1951.....J&J	82	----
Ref 3½s 1952 gu N Y C..A&O	82½	83½
Boston & Maine (new) 5s Sept '41	84¾	86
4s 5s April 1947.....	78	80
5s-Apr 1944.....	83	84¼
5s June 1945	81	83
5s Jan 1946	80	82
5s May 1943.....	83½	84½
5s Mar 1942.....	84¼	86
5s Jan 1943.....	83½	84½
5s May 1940.....	86	87½
1st m 5s 1967 ser AC.....M&S	78½	78¾
1st m 5s 1955 ser 2.....M&N	80	80¾
1st m 4¾s 1961 ser JJ.....A&O	74⅝	74⅞
Equip trust 3½s Dec 1 1936-44	*b* 1.27	3.24%
Eq 4½s 1936-1943 (yr)..A&O	*b* 4.00	3%
Equipment trust 5s.....	*b* 4.00	3%
Bost & Maine (old)		
4s Feb 1 1937.....M&A	101	----
4s Aug 1942.....F&A	77	79
3s July 1950.....J&J	61	64
Equip 5½s 1936-1937(yr)F&A	*b* 3.50	1.50%
Eq tr 6s 1936-38 (year)...J&D	*b* 3.75	2%
Boston & N Y Air Line—		
1st mtge gu g 4s 1955.....F&A	*f* 23⅛	24
Boston Rev Beach & Lynn—		
1st m 4¾s July 15 1947..J&J15	72	75
Gen m 6s '33 extd to '38..J&J 15	38½	41½
Boston Term Co 3½s 1947..F&A	97¼	98
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938..J&D	106	----
Brunswick & Western—		
1st mtge gtd 4s 1938.....J&J	103	104
Buffalo Creek 1st 5s 1941...J&J	105	----
1st ref 5s 1961.....J&J	100½	102
Buffalo Rochester & Pittsburgh—		
General 5s g 1937.....M&S	104⅛	104⅞
Con g 4½s 1957.....M&N	64¾	65½
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963.....J&J	94	95
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34..A&O	**f* 20	21½
Certificates of deposit.....	*f* 18	35½
Butte Anaconda & Pac 5s'44 F&A	103¼	104½
Cambria & Clearfield—		
1st 5s g 1941.....J&J	107	----
Gen M g 4s 1955.....F&A	103½	----
Cambria & Ind 1st 4½s '68..J&J	103	----
Eq tr 5½s 1936-38 (year) M&N	*b* 4.00	3%
Canada Atl Ry 1st 4s 1955...J&J	91½	92
Canada South 5s 1962 ser A..A&O	111½	----
Canadian National Rys—		
4½s guar 1957.....J&J	108½	108⅞
4½s guar 1951.....M&S	110½	110⅞
4½s guar 1956.....F&A	110⅜	110¾
4¾s guar 1955.....J&D 15	112	112⅝
40-yr 5s guar 1970.....F&A	115	115¾
5s guar July 1 1969.....J&J	113¾	114¾
5s guar Oct 1 1969 .....A&O	115⅛	115¾
5s guar 1954.....F&A	113	113½
16-yr guar 3s 1950.....J&D	98	98½
Guaranteed 3s 1944.....M&N	100¼	100¾
Guaranteed 2s 1938.....M&N	99¾	100¼
Eq tr 4½s 1936-1942 (gu) M&N	*b* 3.60	2.75%
Eq tr 4½s 1936-45(ann)..J&D	*b* 3.60	2.75%
Equipment trust 5s.....	*b* 3.60	2.75%
Canadian Northern—		
S F deb 6½s 1946.....J&J	122¾	123¼
Winnipeg Term 4s 1939...J&J	100	----

b Basis. *f* This price includes accrued interest. *k* Last Sale. *n* Nominal. * Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked 'f" and income and defaulted bonds.
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Bonds	Bid.	Ask.
Canadian N W 4½s Oct 22 1943	94½	97
Canadian Pacific—		
Cons deben 4s perpetual J&J	86¾	87
20-yr coll tr 4½s 1946 M&S	102¾	103½
Coll tr 5s 1954 J&D	105⅝	105⅞
S f 4½s Dec 15 1944 J&D15	98	99
Coll tr 4½s 1960 J&J	100¾	101⅛
Conv coll tr 6s1942 M&S	110	111
Eq tr 5s 1944 J&J	113⅛	114
Eq tr 4½s 1936-1938 s-a J&D	b 3.50	2.75%
Eq tr 4½s 1940-1945 s-a J&D	b 3.50	2.75%
Caro Cent 1st g gu 4s 1949 J&J	f 49⅛	51
Caro Clinch & Ohio 5s 1938 J&D	107¾	----
1st cons 6s 1952 ser A J&SD15	108½	109⅜
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	70	73
Catawissa cons g 4s 1948 A&O	106	108
Cent Ark & East 1st 5s 1940 J&J	----	45
CentrBr Un Pac 1st g 4s '48 J&D	f 26½	29
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	f 48	51
Cons gold 5s 1945 M&N	f 25½	27¼
Ref & gen 5½s 1959 ser B A&O	f 15½	16
Ref & gen 5s 1959 ser C A&O	f 14⅝	15⅜
Eq tr 4½s '36-'40 ser P(yr) M&S	90	95
Eq tr 4½s '36-'40 ser Q(yr) M&N	90	95
Eq tr 5s 1936-'38 (yrly) J&D	90	95
Chat Div gold 4s 1951 J&D	f 22	23⅞
Macon & Nor g 5s 1946 J&J	f ----	24
Mid Ga & Atl 1st 5s 1947 J&J	f ----	22⅞
Mobile Div g 5s 1946 J&J	f 22	25
Cent New Eng 1st qu 4s 1961 J&J	f 42¼	43½
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	97½	98½
Gen M 4s 1987 J&J	86	87
Eq tr 4½s 1936-'41 (yr) F&A	b 3.00	2%
Central Pacific—		
1st ref 4s g guar 1949 F&A	102¾	103
1st g guar 4s Oct 1 1954 A&O	100¼	101
Guar g 5s 1960 F&A	87⅝	88½
m European loan 4s 1946 M&S	f 76	79
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	65	67
Central Vermont Ry—		
Eq tr 5s Dec 14 1936-'44 (yr)	b 4.25	3.25%
Charleston & Savannah—		
1st mtge g 7s 1936 J&J	----	----
Charleston & Western Carolina—		
1st mtge g 5s 1946 A&O	101	----
Chattanooga Sta 4s 1957 gu J&J	102	----
Chesapeake Corp—See Indus Bds		
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	111½	111⅞
General 4½s gold 1992 M&S	118¾	119⅛
Ref & impt 4½s 1993 ser A A&O	110¾	111½
Ref & impt 4½s 1993 ser A A&O	111¼	111½
Eq tr 3s, 1936-1950 A&O	b 3.00	2%
Eq tr 4½s '36-'40 W (yr) A&O	b 3.00	2.00%
Eq tr 5s 36-'38 (yr) M&S15	b 3.00	2.00%
Eq tr 5½s '36-'37 (yrly) J&D	b 2.00	1.00%
Craig Valley 1st 5s g 1940 J&J	109	----
Paint Creek Br 4s 1945 F&A	106½	108½
Potts Creek 4s 1946 J&J	105	106½
R & A Div 1st con g 4s '89 J&J	112⅛	----
2d con g 4s 1989 J&J	107½	----
Warm Spr Val 1st 5s g '41 M&S	110	----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar A&O	105¾	----
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	40¼	42
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	107¾	108¼
1st & ref 4½s ser B 1977 F&A	106½	106⅞
1st & ref g 5s 1971 ser A F&A	113	114
Illinois Div 3½s '49 op '29 J&J	105	105¾
4s July 1 1949 J&J	107⅞	109
Chic & East Ill (new co)—		
Gen M 5s May 1951 M&N	f 15¼	15⅝
Certificates of deposit	f 12½	14
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	* ----	83
Chicago & Erie 5s 1st g '82 M&N	114½	117
Chic Grt West 1st 4s 1959 M&S	f 24½	25
Equip trust 4½s "A" 1945 A&O	87	95
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	91⅝	92¾
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	f 25½	28
Ref M g 5s 1947 series B J&J	f 25½	----
Ref M g 4s 1947 series C J&J	f 25½	28½
1st & gen 5s 1966 series A M&N	f 16⅛	16½
1st & gen 6s May '66 ser B J&J	f 16⅛	16½
Monon Coal gu 5s '36 opt J&D	f 10	11
Chic Indianapolis & St. Louis—		
Short Line 1st 4s 1953 A&O	98	100
Chic Junct RR 1st 4s 1945 M&S	101	103
Chic Junction Ry & Union—		
Stk Yds coll tr ref 5s 1940 A&O	109⅛	109½
Col trust ref 5s 1940 A&O	108½	109½
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	111	----
Chic Memp & Gulf 5s 1940 J&J	48	51
Chic Milw & Gary 1st 5s '48 A&O	f 22¼	23¼
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	f 18⅜	18¾
Conv adj 5s Jan 2000 A&O	7	7¼
Chic Milwaukee & St Paul		
Gen g 4s A May 1 1989 J&J	f 46	48
Gen g 3½s B May 1 1989 J&J	f 40	41
Gen 4½s May '89 series C J&J	f 47½	48
Gen 4½s May '89 ser E J&J	f 47½	48
Gen M 4¾s May '89 ser F J&J	f 46	49¾
Eq 4½s '36-'43 E & F (yr) J&J	88	92
Eq 4½s '36-'41 G & H (yr) J&J	88	92
Equip tr 5s '36-'40 ser B (yr) F&A	89	93
Chicago & North Western—		
Gen M 3½s g 1987 M&N	f 37	37½
Gen M gold 4s 1987 M&N	f 39¼	39⅞
Stmpd non-pay Fed inc tax	f 39¼	----
Gen M 5s '87 stpd inc tax M&N	f 40½	43¾
Gen M 4¾s '87 stpd inc tax M&N	f 39¾	43⅜
Gen M 4½s '87 stpd inc tax M&N	f 38⅝	----
15-year 6½s Mar 1936 M&S	f 46	47¾
1st & ref 5s May 2037 J&D	f 20	21
1st & ref 4½s May 2037 J&D	f 19½	19⅞
1st & ref 4½s May 2037 O J&D	f 19½	19¾
Conv g 4¾s 1949 ser A M&N	f 11½	11¾
Eq 5s 1936-'38 O (yr) J&D	b 6.75	5.25%
Eq 6½s 1936 ser J (yr) M&S	b 6.00	4%
Eq 6½s 1936 K (yr) A&O	b 6.00	4%
Eq 4½s '36-'42 (yr.) ser A M&N	b 7.00	5.75
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	f 35¼	35½
Certificates of deposit	f 33¼	----
Ref g 4s 1934 opt to 1911 A&O	*f 15⅜	15
Certificate of deposit	f 14⅜	15
Sec 4½s 1952 ser A M&S	*f 15¾	16½
Certificates of deposit	f 14⅜	15
30-yr. conv. 4½s 1960 M&N	f 7	7¼

Bonds	Bid.	Ask.
Chic R I & Pac Ry—(Concluded)		
Eq tr 5s 1936-38 (s-a) J&D	72	76
Eq 4½s '36-'42 O (yr) J&J	72	76
Eq tr 4½s '36-'45 (s-a) J&D	70	75
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	102	104
Con g 3½s June 15 '51 J&D 15	85	89
Mem Div 1st 4s 1951 J&D	82	84
Chic Santa Fe & California—		
1st 5s Jan 1 1937 J&J	103½	----
Chic Terre Haute & Southeast		
1st & ref g 5s Dec 1 '60 opt J&D	73¼	74
Inc mtge 5s Dec 1 1960 M&S	60½	61
Chicago Union Station—		
1st guar 4½s series A 1963 J&J	108	108½
1st M 5s 1963 series B J&J	107¾	108¾
Guar 4s 1944 A&O	106⅞	----
1st M 4s series D 1963 J&J	108½	108¾
Guar gold 5s 1944 J&D	108½	109⅛
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	99½	99⅞
1st & ref 5½s 1962 A M&S	106¾	108
1st & ref. 5½s ser C 1962 M&S	106½	----
Choc & Memp 5s 1949 J&J	f 56	59
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	29	39
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	107½	109
2d mtge gold 4½s 1937 J&J	103	----
Cin Ind St Louis & Chicago—		
1st 4s Aug 1 1936 Q-F	102	----
Cin Ind & West 1st 5s 1965 M&N	92	92½
Cincinnati Lebanon & Northern—		
1st cons gtd 4s 1942 M&N	102¾	----
Cinc & Musk Val 4s 1948 F&A	102	104
Cin N O & Tex Pac Ry—		
Eq tr 5s 1936-38 (yr) A&O	b 3.00	2%
Cin Northern RR 1st 4s 1951 J&J	102	----
Cincinnati Union Term Co—		
1st M 4½s 2020 ser A J&J	110¼	110⅝
1st M 5s 2020 ser B J&J	108	110½
1st mtge g 5s series C '57 M&N	112	----
Clearfield & Mahoning—		
1st gtd g 5s 1943 J&J	102½	----
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	106½	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	95⅝	97
Gen M 5s ser B 1993 J&D	100	----
Ref & imp M 6s '41 ser C J&J	101¾	105
Ref & imp M 5s '63 ser D J&J	86½	86⅞
Ref & impt 4½s ser E 1977 J&J	77⅞	78½
Cairo Div 1st g 4s 1939 J&J	105	105½
C W & M Div 1st 4s g '91 J&J	93	93⅝
St L Div 1st col tr g 4s '90 M&N	93⅝	96
Spr & Col Div 4s 1st g '40 M&S	100¼	----
White W V Div 1st 4s '40 J&J	96½	----
Cleveland Lorain & Wheeling—		
Gen M 5s 1936 J&D	101½	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	104½	106
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	111½	----
Ser B 4½s gen gtd 1942 A&O	111½	----
Series B 3½s gen gtd 1942 A&O	102⅜	----
Ser C 3½s gen gtd 1948 M&N	102½	----
Ser D 3½s gen gtd 1950 F&A	105	----
Gen & ref 4½s 1977 ser A F&A	106¼	----
Gen & ref 4½s 1981 ser B J&J	105½	----
Cleve Short L 4½s 1961 A&O	104¼	105¾
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	89	89¾
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	105¼	105½
1st M s f 5s 1973 ser B A&O	100¼	101
1st s f 4½s 1977 ser C A&O	94⅛	95
Coal Riv Ry 1st 4s gu '45 J&D	107⅜	----
Colorado & Southern		
General mtge 4½s 1980 M&N	57¾	58¼
Eq tr 5½% 1936-37 M&N	b 3.00	2%
Columbia & Port Deposit—		
1st m 4s 1940 F&A	106½	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	110⅛	----
Col Newberry & Laurens—		
1st 3s July 1 1937 J&J	96	99
Columbus & Toledo—		
1st extend g 4s 1955 F&A	111	----
Concord & Claremont—		
1st 5s 1944 J&J	85	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	103¼	----
Conn River gold 4s 1943 M&S	78	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15' 51 M&S15	110	111
1st 5s 1951 M&S	122	----
Consol Rys (N H) deb 4s '54 J&J	f 20¼	22½
Deb 4s 1955 J&J	f 20¼	23
Deb 4s 1955 A&O	f 20¼	24
Deb 4s 1956 guar J&J	f 20⅛	22⅜
Cuban Nor Rys 1st 5½s '42 J&D	55	55¼
Cuba RR 1st g 5s 1952 J&J	49	49⅝
1st l & ref g 7½s '36 ser A J&D	47	49
1st l & ref 6s 1936 ser B J&D	45¾	47
Imp & equip 5s 1960 M&N	40	41
Danbury & Norwalk—		
1st ref 4s 1955 J&J	f 38	45
Dayton Union 4s 1949 J&J	102	104
Dawson Ry & Coal 5s 1951 J&J	97	104
Del & Bound Br 3½s 1955 F&A	104	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	76½	77¼
15-yr g 5½s May 1 '37 M&N	99½	99⅞
Delaware River RR & Bridge—		
1st mtge g 4s 1936 F&A	100½	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	f 13⅛	14
Assented subject to plan	f 13	13¼
Ref & impt 5s 1978 ser B A&O	f 21¾	22¾
Eq tr 4½s 1936-42 (yr) M&N	b 6.75	5.75%
Equipment trust 5s	b 6.75	5.75%
Equipment trust 5½s	b 6.75	5.75%
Denver & Rio Grande—		
1st con g 4s 1936 J&J	f 29¾	30½
1st con g 4½s 1936 J&J	f 30¾	31½
Denver & Salt Lake Ry—		
1st mtge 6s 1950 Apr	105	----
Inc mtge 6s 1960 J&J	f 95	98
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	f 3⅛	----
Des Plaines Val 4½s 1947 M&N	f 62	72¼
Det & Mack pr lien 4s 1995 J&D	f 30	----
4s stamped 1995	f 30	----
Mortgage gold 4s 1995 J&D	f 15⅞	----
Mtge 4s stamped 1995	f 15⅞	----
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	112½	----

Bonds.	Bid.	Ask.
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	104½	----
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	105	----
Dexter & Picataquis—		
1st 4½s 1949 J&J	65	72
Duluth & Iron Range—		
1st 5s 1937 A&O	107	107½
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941 J&J	107	108½
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	50	52½
Dutchess Co RR 4½s 1940 J&D	f 97	98
East Penn 1st 4s 1958 M&S	106½	----
East Tenn & Western N C—		
1st gold 5s Nov 1 1935 M&N	70	75
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	103⅛	103¾
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	103½	----
Edmonton, Dunvegan & Brit		
Columbia Ry 4½s 1944 A&O	95	----
Elgin Jol & East 5s 1941 M&N	109¾	----
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	106½	----
Income 5s 2862 A&O	102	104
El Paso & R I 1st gu 5s 1951 J&J	97	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	101¼	101¾
Erie—		
Prior lien gold 4s 1996 J&J	99	99¾
Gen lien gold 4s 1996 J&J	76	77
Conv gold 4s 1953 ser A A&O	73½	74½
Series B 1953 A&O	73⅝	75
Series D 1953 A&O	----	74
Ref & impt m 5s 1967 M&N	68¾	69½
Ref & mtge m 5s 1975 A&O	68	69
Eq tr 6s 1936 (year) J&J15	b 1.75	1%
Eq 4½s '36-'41 LL (s-a) M&S	b 3.65	3%
Eq tr 4½s 1936-43 (s-a) M&S	b 3.65	3%
Equipment trust 5s	b 3.00	2%
Equipment trust 5½s	b 3.00	2%
Penn coll g 4s Feb 1 1951 F&A	k 105⅜	----
Erie & Jersey s f 6s 1955 J&J	117	118
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	105⅝	----
Series C 1940 J&J	105⅝	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	f 51⅛	----
Florida East Coast 4½s '59 J&D	f 55	58¾
1st & ref 5s 1974 M&S	f 9¼	9⅞
Certificates of deposit	f 8½	9⅛
Eq 4½s '36-'41 H (s-a) M&S	40	50
Fla So 1st g gn 4s 1945 J&J	94	96
Florida West Sh 5s 1934 J&J	f 23	25
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	f 60	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed	*f 7¼	9
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)		
Proof of claim filed	*f 3¾	4
Certificates of deposit	f 3½	3¾
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	f 3	4½
Fort St Un Dept Det 4½s '41 J&J	104⅜	----
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961 J&D	104⅝	105½
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	74	79
Galveston Term 6s 1938 M&S	92	94
Genesee River 6s 1957 J&J	116¼	117
Ga & Ala 5s Oct 1945 J&J	f 12½	18½
Ga & Ala Term 1st g 5s 1948 J&D	f 15	18
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	f 20	22
Georgia & Florida RR—		
1st M 6s 1946 ser A M&N	f ½	2½
Ctfs of deposit	f ½	2½
Georgia Fla & Ala RR—		
1st M & ref 6s 1952 F&A	f 12	13
Georgia Midland—		
1st g 3s 1946 A&O	38	40½
Ga Rit & Bkg ref 6s 1951 A&O	115	----
4s Jan 1 1947 J&J	101	----
Ga Sou & Fla 1st g 5s 1945 J&J	51	55
Deb 5s 1952 A&O	30	35
Eq tr 4½s 1936-1939 s-a M&N	b 6.00	4.75%
Girard Point Storage—		
3½s 1940 A&O	104½	----
Goshen & Deckert'n 1st 5½s 1978	100	----
2nd ext 6s 1979 M&N	90	----
Gouv & Osw 1st 5s g 1942 J&D	97	100¾
Gr R & Ind ext 4½s 1941 J&J	108	----
2d 4s 1936 A&O	101½	----
1st ext 3½s 1941 J&J	102	----
Grand River Valley 1st 4s 1959	90½	91½
Grand Trunk Pacific—		
1st M 3s 1962 J&J	97¾	98¼
2nd 4s Gold Sterling 1955 A&O	85	87
1st 4s Feb 25 '39 Alg gu M&N	96	98
1st 4s Feb 15 '42 Alg gu M&N	94	97
Gen 4s 1962 Can Gov gu J&J	105	106½
Grand Trunk Ry of Canada—		
Deb g 6s Sept 1 1936 M&S	103¼	103⅜
6½s 1936 series F F&A	100¼	100¾
Grand Trunk West 4s £ 1950 J&J	83	----
1st g gu 4s $ July 1 1950 J&J	91½	92½
Eq tr 5s Dec 14 1936-'43 (yr)	b 4.00	3.25%
Grays Pt Term g 5s 1947 J&D	80	----
Great Northern—		
Gen M 7s 1936 series A J&J	102⅞	103
1st & ref g 4¼s '61 opt '41 J&J	107¼	107½
Gen M 5½s 1952 ser B J&J	107⅛	108
Gen M 5s 1973 ser C J&J	103	103⅞
Gen 4½s 1976 ser D J&J	96⅝	97¼
Gen 4½s 1977 ser E J&D	95⅞	96¼
Eq tr 4½s 1936-1939 M&S	b 2.25	1.50%
Eq tr 4½s 1936-1940 D (yr) J&J	b 2.25	1.50%
Eq tr 5s 1936-1938 (yr) M&S	b 2.25	1.50%
Western Fruit Express		
Eq 5s J'ne 15'36 '39 (yr) J&D	b 3.00	2%
Eq tr 4½s 1936-1940 J&D	b 3.00	2%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	96½	98
Greenbr Ry 1st g gu 4s '40 M&N	106⅜	----
Green Bay & Western—		
Debenture ctfs A Feb	f 55	75
Debenture ctfs B Feb	f 7⅜	8¾
Guantanamo & Western—		
1st M 6s 1958 ser A J&J	f 42⅛	44
Guayaquil & Quito 1st 5s '32 J&J2	f 13	15
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	86⅛	90
1st 5s 1950 Series C A&O	80½	81
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	59	----
Stamped (July 1 1933 cpn on)	60	67½
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	81	----

* Negotiability impaired by maturity. b Basis. f This price includes accrued interest. k Last sale. n Nominal.

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RAILROAD BONDS

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Bonds.	Bid.	Ask.
Harl R & Portch—See N Y N H & Hartford.		
Harris Ports Mt Joy & Lanc RR		
Ext 4s 1943 J&J	109½	112
Hoboken Ferry 5s 1946 M&N	88	90
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	115¼	117½
Eq tr 5s 1936-1938 (ann) A&O	b 2.25	1.50%
Eq tr 5s 1936-1939 (yr) J&J	b 2.25	1.50%
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar J&J	102½	----
Holyoke & West 4¼s 1951 A&O	f 30	----
Housatonic con 5s 1937 M&N	f 64¼	66
Houston Belt & Term 5s '37 J&J	104	104¾
Houston & Texas Central—		
1st lien g 5s 1937 J&J	105	----
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	80½	81½
Adj inc up to 5% Feb '57 A&O	f 32⅜	33½
1st M 4½s 1957 conv F&A	74	75
Illinois Central—		
1st gold 4s 1951 J&J	103½	----
1st gold 3½s 1951 J&J	101½	----
Ext 3-yr deb 6s 1937 J&D	82⅛	82¾
Main L ext 1st g 3½s '51 A&O	102⅛	----
1st g 3s sterling 1951 M&S	75½	----
Coll trust gold 4s 1952 A&O	79	80
Col tr L N O & T g 4s '53 M&N	67	70
Ref mtge 5s 1955 M&N	89½	90
Ref g 4s 1955 opt 1918 M&N	81¼	82
Pur lines 1st g 3½s 1952 J&J	67½	71
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D	71⅛	71⅝
Series C 4½s 1963 J&D	67⅛	67¾
Gold 6½s July 1 1936 J&J	102½	102⅝
40-year 4¾s Aug 1 1966 F&A	64½	65
Eq tr 4½s 1936-1939 K F&A	b 3.25	2.25%
Eq tr 4½s 1936-1940 L A&O	b 3.25	2.25%
Eq tr 4½s '36-'41 M (s-a) M&N	b 3.50	2.50%
Eq tr 4½s 1936-41 Ser N A&O	b 3.50	2.50%
Eq tr 4½s 1936 (yr) O J&J	b 2.00	1%
Eq tr 5s 1936-38 ser J M&N	b 2.50	2%
Equipment trust 5½s	b 2.00	1%
Equipment trust 6½s	b 2.00	1 50%
Cairo Bridge 4s g 1950 J&D	102⅛	----
Litch Div 1st g 3s 1951 J&J	86	----
Louisv Div 3½s g 1953 J&J	90	92
Omaha Div 1st 3s g 1951 F&A	70⅝	70¾
St Louis Div 3½s g 1951 J&J	----	82
St Louis Div 3s g 1951 J&J	----	75⅞
Sp'field Div ext 3½s 1951 J&J	98½	100¼
Western lines g 4s 1951 F&A	82½	----
Indiana Bloomington & Western—		
1st ext 4s 1940 A&O	102	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	106	----
Gen mtge 4½s 1957 J&J	110	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	97½	99
Indianapolis & Louisville—		
1st guar 4s, 1956 J&J	f 21¾	23
Indianapolis Union—		
Gen & ref 5s 1965 ser A J&J	105¾	107
Gen & ref 5s 1965 ser B J&J	107	----
Ref & impt 4½s 1980 A J&J	106	107
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	f 39½	40
Adj M 6s July 1952 ser A April	f 10	10¼
1st M 5s 1956 series B J&J	f 37	38½
1st M 5s 1956 ser C J&J	f 37	38½
Eq tr 4½s 1936-42 (yr) A&O	b 6.75	5.75%
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	76⅜	80¼
1st col tr 6% notes 1941 M&N	87	94
6% notes 1936 J&D	70	75
1st l & ref 6½s 1947 F&A	80	85
Interstate Transf Ry 5s 1945 J&J	103	----
Iowa Cent 1st g 5s 1938 J&D	f 4½	5¾
Certificates of deposit	f 4	6
1st & ref g 4s 1951 M&S	f 1⅛	1⅜
Jackson Lansing & Saginaw—		
1st 3½s Sept 1 1951	85	92
Jacksonville Terminal—		
1st 5s July 1 1939	106	----
1st & ext 5s series A 1967 J&J	105	----
Ref & ext 6s series B 1967 J&J	109	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	84	84¾
Joliet & Northern Ind 4s 1957 J&J	87	93
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	106	----
1st 5s June 1 1944 J&D	106½	----
Kalamazoo Allegheny &		
Grand Rapids gtd 5s '38 J&J	100	101
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR		
1st gold 5s 1940 J&J	102	----
Kanawha Br & Ter 5s 1948 A&O	106	----
Kana & Mich 1st 4s 1990 A&O	101	102
Kanawha & W Va 5s 1955 J&J	97½	99
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar A&O	35¾	37½
Certificates of deposit	f 34¾	35½
K C Mem & Bir 4s 1934 M&S	f 76	----
Income 5s Mar 1934 Sept 1	f 60	----
Assented M&S	f 68	----
Kan City Sou—1st g 3s 1950 A&O	74½	75
Ref & Impt 5s Apr 1 1950 J&J	66⅝	67¼
Eq tr 5½s 1936-38 (year) M&S	b 3.00	2%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	107¼	107⅝
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	99	99¾
Kentucky Cent 4s g 1987 J&J	106⅜	----
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J		
accr int at exch rate 4.8665	89	90
Stmpd accr int at rate 4.8665	98	100
Plain 1961 J&J	101	----
1st mtge 4½s unguar 1961	99½	----
Lake Erie & West 1st 5s '37 J&J	102	102¾
2d gold 5s July 1 1941 J&J	100	100¼
Lake Shore & Mich South—		
Con g ref 3½s 1997 J&D	97½	100
Leamington & St Clair 4s '45 A&O	97	98½
Lehigh & Lake Erie 4½s '57 M&S	93½	95
Lehigh & New England—		
1st M gold 5s 1945 J&J	113	----
Gen mtge 4s ser A 1965 A&O	104½	105
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	84	84⅝
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	98	98¼
Con M 6s ann irred J&D	98¼	99
Con M 4½s ann irred J&D	84	85
Gen cons gold 4s 2003 M&N	31¼	31½
Gen con gold 4½s 2003 M&N	33¼	34⅞
Gen con gold 5s 2003 M&N	38⅛	38½
Lehigh Valley Ry of New York		
1st 4½s gold 1940 J&J	80	81¾
Lehigh Vall Term 5s 1941 A&O	105⅞	----
Lehigh & N Y 1st 4s 1945 M&S	56½	57
Lexington & Eastern—		
1st guar 5s 1965 A&O	114¾	115
Lincoln Park & Charlotte—		
5s 1939 J&J	99	----
Litchf & Madis 1st 5s 1959 M&N	100	102
Little Miami guar 4s 1962 M&N	106	108
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	35	38
Long Dock cons 3¾s 1950 A&O	100½	101½
Long Island—		
Unified g 4s, 1949 M&S	102	103
Refunding g gu 4s 1949 M&S	100	101½
Gen mtge gold 4s 1938 J&D	104¼	105¾
Debenture gold 5s 1937 M&N	96	99
Equip tr 5s 1936-39 (yr) A&O	b 3.00	2%
Equip tr 4½s 1941-45 (yr) F&A	b 3.25	2.50%
Long Island City & Flushing—		
Con 5s 1937 M&N	103½	104½
Los Angeles Un Term 6s '41 M&N	104	----
Louisiana & Arkansas—		
1st M 5s ser A 1969 J&J	83⅜	83¾
Lousiana & North Western—		
1st M gold 5s 1935 A&O	f 25	30
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	109	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	106	107½
Louisville & Nashville—		
50-year gold 5s 1937 M&N	104½	106
Unified gold 4s 1940 J&J	108⅛	110
1st & ref 5½s 2003 ser A A&O	104⅝	105⅛
1st & ref 5s 2003 ser B A&O	106½	107
1st & ref 4½s 2003 ser C A&O	102⅝	104
5s 1941 A-O	107	108½
Eq tr 4½s 1936-37 (year) J&D	b 2.00	1.25%
Equipment trust 5s	b 2.00	1.25%
Equip 6½s 1936 (year) M&S	b 1.25	.75%
Atl K & Cin Div 4s 1955 M&N	108	109
Pad & Mem Div 1st 4s '46 F&A	104⅝	105
S E & St L Div 6s 1971 M&S	109	112
2d mtge 3s 1980 M&S	79¾	82¾
Mob & Mont 4½s 1945 M&S	110¼	111¼
Southern Ry joint Monon coll		
gold 4s, 1952 J&J	85¼	86
L & N Term 1st g 4s '52 gu J&D	104	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	73	76
Macon Terminal 5s 1965 J&J	99¼	100
Maine Central—		
1st & ref 4½s 1935 J&D	89	91
1st & ref 5s Dec 1935 J&D	89	91
1st & ref 6s Dec 1935 J&D	89	91
Equipment trust 5s	b4.25	3.75%
Equipment trust 5½s	b4.25	3.75%
Manila RR Sou Lines 4s '39 M&N	71¼	79½
4s 1939 ext to 1959		
Philippine Govt gu M&N	60⅛	66
Sinking fund g 7s 1937 M&N	106½	107¼
Manitowoc Green Bay & Western		
1st gtd 3½s 1941 J&J	f 36	45
Marquette Houghton & Onton—		
1st ext 6s Jan 1 1937	95	----
Maryland & Pa 1st g 4s '51 M&S	58	61
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 M&N	112	----
Meridian Term 4s '55 guar M&N	75	----
Mexican International—		
1st con gold 4s 1977 M&S		
Asst (cash warr & coup)	f 1	3
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	98	99½
1st 5s Kal & S H 1939 M&N	98½	100½
1st mtge M Air L 4s 1940 J&J	102⅞	----
1st g 4s Jol & N Ind 1957 J&J	87	93
1st g 3½s J L & Sag 1951 M&S	80	92
1st gold 3½s 1952 M&N	104⅜	----
Middlesex Val 1st 5s 1942 M&N	73	76
Middletown & Unionville—		
1st 5s 1943 M&N	f 30	35
Income 4s 1943 M&N	22	----
Midl RR 4% franc bonds		
(Foreign series) 1960 J&D	f 46	48
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	60	64⅝
Midland Valley—5s 1943 A&O	78	79
Adj M Apr 1 '53 ser A Sept	f 50	----
Milwaukee & Northern—		
1st ext 4½s 1939	65	71
Con ext 4½s 1939	f 54	67¾
Cons 6s 1913 ext at 4½% to		
1934 (1884) J&D	*f ----	----
Mil Sparta & NW 1st 4s 1947 M&S	f 34	35
Mil&State Line 1st 3½s 1941 J&J	f 55	70
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	f 45	50
1st consol gold 5s 1934 M&N		
Certificates of deposit	4⅜	5½
1st refdg gold 4s 1949 M&S	f 1¼	2
Ref & ext 5s Feb '62 ser A Q-F	f 2⅛	5
Certificates of deposit	fk 2	----
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	31½	32⅞
1st cons gold 5s 1938 J&J	26¼	33
1st cons 5s 1938 gu int J&J	36½	38⅞
2d M gold 4s guar 1949 J&J	60	63
1st ref 6s 1946 series A J&J	19¾	23½
1st ref 5½s 1978 ser B J&J	81	82
25-year 5½s 1949 M&S	17	19½
Eq tr 4s '36-'38 s-a J&D15	b 6.50	5.75%
Eq tr 4½s 1936 (s-a) M&N	b 6.50	5.75%
MStP&SS M & CentTermRy—		
1st Ch Ter s f 4s '41 op'16 M&N	76	----
Mississippi Cent g 5s 1949 J&J	93	----
Missouri Illinois Bridge and Belt		
RR cons 4s 1951 J&J	82	85
Mo-Ill RR 5s 1959 J&J	f 36½	37
Mo Kans & Okla 5s 1942 M&S	99	100
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	58	59¾
Prior lien 4s 1962 ser B J&J	49½	50
Prior lien 4½s 1978 ser D J&J	51½	52
Adj M 5s Jan 1967 ser A A&O	f 29	29½
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	73⅛	74¼
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	f 26¾	27½
Certificates of deposit	f 25¼	----
1st & ref 5s 1977 ser F M&S	f 26¾	27½
Certificates of deposit	f 25¼	----
1st & ref 5s 1978 ser G M&N	f 26¾	27½
Certificates of deposit	f 25¼	----
1st & ref 5s 1980 ser H A&O	f 26¾	27½
Certificates of deposit	f 25¼	----
1st & ref 5s 1981 ser I F&A	f 26¾	27¼
Certificates of deposit	f 25¼	25⅞
Conv g 5½s 1949 ser A M&N	f 7⅛	7⅜
Secured 5¼s 1936-1956 J&D	f 8½	8¾
Equip trust 5s 1936-'40 (yr) M&S	b 6.00	5%
Eq tr 4½s '36-'44 F (yr) M&N	b 6.00	5%
Mo Pac (old)—Gen 4s 1975 M&S	f 9⅝	10
Eq 6½s 1936 (year) F&A	b 6.00	4%
3d 7s ext to July 1938 at		
4% M&N	f 76⅛	83
Mobile & Birmingham—		
Prior lien 5s, 1945 J&J	84	90
Small	----	----
Gen M g 4s 1945 J&J	44	----
Small	----	----
Mobile & Ohio—		
Gen gold 4s, 1938 M&S	----	88
Ref & impt 4½s 1977 M&S	f 8¼	9
Secured 5s 1938 M&S	f 9	11
Eq 4½s '36-'41 O (yr) J&J15	65	75
Eq tr 5s 1936-'38 (s-a) M&S	65	75
Eq tr 5s 1936-'39 (year) J&J	65	75
Montgom Div g 5s 1947 F&A	f 12¾	15
Mohawk & Malone—		
1st guar g 4s 1991 M&S	85	86
Consol gold 3½s 2002 M&S	72	74
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s ser A 1960 M&N	105	105¼
Monongahela Sou 5s 1955 A&O	115	----
Gen 6s 1955 A&O	119	----
Mont Cent 1st g 6s 1937 J&J	104¼	----
1st guar gold 5s 1937 J&J	103	----
Montana, Wyoming & Southern—		
1st mtge g 5s 1939 M&S	52	56
Montauk Ext 1st 5s 1945 J&J	105	106½
Montgomery & Erie 1st 5s 1956	90	----
Montour RR 1st 5s 1963 F&A	105	----
Morris & Essex 3½s 2000 J&D	89⅞	92
Constr'n 5s 1955 ser A M&N	----	90¾
Constr'n 4½s 1955 ser B M&N	84⅛	84⅝
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	84	85¼
Eq tr 4½s 1936-'37 (year) A&O	b 2.50	1.75%
Nashville Florence & Sheffield—		
1st guar g 5s 1937 F&A	103	----
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	f 3¼	4
Gen mtge 4s 1977 A&O	f 3	3¾
Nat RR of Mex p l g 4½s '26 J&J	f 4	5
1st cons gold 4s 1951 A&O	f 3⅛	3⅝
National Transc Branch Lines Co		
1st M s f 4½s 1955 A&O	101	103
Naugatuck 1st 4s 1954 M&N	f 50	----
New Castle & Shenango Vall—		
1st 4½s Jan 1 1937	102½	----
New Eng cons 4s 1945 gu J&J	f 43⅜	45½
Consol g 5s July 1 1945 J&J	f 47	60
N Hav & NoHam 4s 1956 gu J&D	f 30	34
N J Junc 1st 4s gu 1986 F&A	99⅜	----
N J & N Y 1st ext 5s 1950 M&S	48	54
New Lon Nor 1st 4s 1940 J&J	100	101½
New Mexico Ry & Coal Co—		
1st coll tr g 5s Oct 1 1947 A&O	98¾	----
New Orleans Great Northern—		
50-year 1st 5s 1983 J&	73⅝	75
Income deb 5s 2032 J&J	19¼	20¼
New Orl & Nor East 6s 1915,		
Extended at 5% 1940 M&N	98	----
Ref & impt 4½s '52 ser A J&J	47¾	51½
New Orl Term 1st 4s 1953 J&J	80½	81
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	f 21¼	29⅞
1st 5s 1954 series B A&O	f 30⅛	33
1st M 5½s 1954 series A A&O	f 32⅛	33½
1st 5s 1956 series C F&A	f 28⅛	----
1st M 4½s 1956 series D F&A	f 28½	30
Equip trust 4½s	b 6.00	5%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	107¼	----
New York Central RR—		
10-yr conv 6s 1944 M&N	112	112⅞
Cons mtge 4s 1998 ser A F&A	88½	88⅞
Ref & impt 4½s 2013 A A&O	73¾	74⅜
Ref & impt 5s 2013 C A&O	79⅜	80
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	97⅜	97½
Deb 4s 1942 tax-exempt J&J	98⅜	99½
Ref & ref 4½s ser A 2013 A&O	73¾	74
L S coll tr g 3½s 1998 F&A	89	90
M C coll tr g 3½s 1998 F&A	86¾	87⅞
NYC L eq 5s '36-'37 (yr) J&D	b 1.50	1%
NYC L eq 5s '36-'39 (yr) J&D	b 2.00	1.50%
NYC L eq 4½s '36-'37 (yr) M&S	b 1.50	1%
NYC Lines eq 4½s Mar 15 1936		
to 1939 (year) M&S15	b 2.00	1.50%
NYC Lines eq 4½s '36-'40		
(yearly) M&N15	b 2.25	1.75%
NYC RR eq 4½s 1936 J&J	b 1%	----
NYC RR eq 4½s '36-'45 M&N	b 3.00	2.25%
N Y Chicago & St Louis—		
1st gold 4s 1937 A&O	101½	102
3-yr 6% g notes Oct 1 '35 A&O	*f 96¼	98
Deposit rcts for 6s 1935	f 76	77
Ref 5½s 1974 ser A A&O	81½	82
Ref 4½s 1978 ser C M&S	69½	70
Equip tr 4½s 1936-'44 (yr) F&A	b 3.65	3%
Equip tr 5s 1936-'38 (yr) F&A	b 3.00	2%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	108	----
1st guar 5s 1953 series B F&A	107⅞	----
New York & Erie RR—		
1st 4s ext g 1947 M&N	110	----
2nd ext 5s 1939 M&S	109	110½
3d mtge 4½s 1938 M&S	104	----
N Y & Greenwood Lake		
Guar g 5s 1946 M&N	90½	92½
N Y & Har 1st g 3½s 2000 M&N	101¼	102
N Y & Hob Fy 5s May '46 J&D	80	----
N Y Lack & Western—		
1st & ref 4s ser A 1973 M&N	94	94⅞
1st & ref 4½s 1973 ser B M&N	102¼	103
New York & Long Branch—		
General gold 4s 1941 M&S	104⅛	----
General 1st 5s 1941 M&S	108½	----
NY & NE Bos Ter 4s 1939 A&O	98	100
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	f 32	32½
Deb 4s May 1 1957 M&N	f 15¾	16¼
Deb 4s July 1 '55 non-conv J&J	f 29	32⅜
Deb 4s 1956 non-conv M&N	f 28¾	29½
Deb 4s 1947 non-conv M&S	f 28	29½
Deb 3½s March 1947 M&S	f 28	30½
Deb 3½s 1954 non-conv A&O	f 28⅝	30
Deb 3½s 1956 conv J&J	f 28¾	30
15-year secured 6s 1940 A&O	f 43	43¼
1st & ref 4½s 1967 J&D	f 30½	31
Equip tr 4½s Sept 15 1936 to		
Mar 15 1945 (s-a) M&S 15	b 6.75	6%
Eqpt tr 4½s '36-'46 (yr) J&J	b 6.75	6%
Equipment trust 5s	b 6.75	6%
Harl Riv & Pt Ches 4s '54 M&N	f 87½	89⅞
N Y & N J Ferry 5s 1946 J&J	83	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	41¼	42
Gen M g 4s 1955 red J&D	35⅛	35⅞
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935 M&S		
Extend'd at 4¼% to Mar 1'50	107¾	108¼
N Y Phil & Norf—1st g 4s '39 J&J	105¾	----
Income 4s Jan 1 1939 M&N	105	106
Stock trust ctfs 4s 1948 J&D	99¾	100¼
N Y Prov & Bos 4s 1942 A&O	f 85⅝	----
N Y & Put 1st 4s g 1993 A&O	82	83
N Y Short Line 4s 1957 F&A	105	----
N Y & Stamford 4s 1958 M&N	f 30	40
N Y Susq & Western—		
1st refunding 5s 1937 J&J	53	54⅞
2d mtge 4½s 1937 F&A	44¼	52
Gen mtge 5s g 1940 F&A	40	48½
Term 1st g 5s 1943 M&N	98	100
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	14⅝	15¼
Nord Ry s f 6½s 1950 A&O	152¼	160
Norfolk & Oar 1st 5s 1939 A&O	105	----
2nd 5s 1946 J&J	100	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	*f 16½	17¾
Certificates of deposit	f 15¼	16½
Norf & South 1st 5s 1941 M&N	*f ----	50¾
1st gen g 5s 1954 opt J&J	f 16½	20
Norfolk Ter 1st gu 4s 1961 M&N	106½	----
Norfolk & Western Ry—		
1st consol 4s 1996 A&O	115⅜	115⅞
N & W Pocahontas 4s '41 J&D	106½	107½
Northern Central—		
Gen & ref 5s 1974 ser A M&S	116	121¼
Gen & ref g 4½s ser A '74 M&S	113	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945	f 42	----
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	f 59	69⅞
Stmpd as to sale of Apr 1 and Oct 1 1933 & Apr 1 '34 cpns	f 55	65
Northern Pacific—		
Prior lien g 4s Jan 1997 Q-J	104⅜	104¾
Gen lien g 3s Jan 2047 Q-F	74⅛	75
Ref & imp 4½s 2047 ser A J&J	92	92¾
Ref & imp 6s 2047 ser B J&J	107¾	107⅞
Ref & imp 5s 2047 ser C J&J	99¾	100
Ref & imp 5s 2047 ser D J&J	99¾	100
Eq tr 4½s 1936-'40 (yr) M&S15	b 2.25	1.75%
No Ry of Cal 5s g gu 1938 A&O	108	----
North Penna ext'd 4s 1936 M&N	100½	102
Gen g 3 3-10s 1953 J&D	98½	100
Northwestern Terminal RR—		
1st M 5s 1977 An.-Apr	f 36	39
Norwich & Worcester—		
1st mtge 4½s 1947 M&S	89	----
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948 J&J	31⅝	34
Ohio Connecting 4s 1943 M&S	108	----
Ohio Ind & Western 5s 1938	96	----
Ohio & Little Kanawha—		
5s 1950 M&S	87	----
Ohio Riv RR—1st g 5s 1936 J&D	101¾	----
Gen gold 5s 1937 A&O	----	103
Old Colony RR 4s 1938 J&J	70	73
1st M 5½s 1944 F&A	81	82½
1st M 5s 1945 series B J&D	80	83
1st m 4½s 1950 series C J&J	68	71
Ore RR & Nav cons 4s 1946 J&D	110½	110¾
Ore Short Line 1st 5s 1946 J&J	118¼	119
1st cons guar 5s 1946 J&J	119	120
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	105½	105⅞
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948 F&A	f 14	18
Certificates of deposit	10	14
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	99¼	99¾
2d ext 5s gold 1938 J&J	f 93⅛	96⅜
Cardelet Br 1st 4½s 1938 A&O	93	----
Paducah & Ill 1st 4½s 1955 J&J	105½	----
Paris-Orleans extl 5½s 1968 M&S	145	----
6% franc bonds (foreign series) red to 1956 J&D	52	54
Paterson Extension 5s 1950 J&D	62	----
Paulista Ry 1st 7s '42 ser A M&S15	f 64	76⅜
Pennsylvania Company—		
28 year secured 4s 1963 F&A	101	101½
Gu tr ctfs g 4s 1952 M&N	104½	----
Gu tr ctfs g 3½s 1937 M&S	102¾	----
Gu tr ctfs g 3½s 1941 F&A	104⅛	----
Gu tr ctfs g 3½s 1942 J&D	102	----
Gu tr ctfs g 3½s 1944 J&D	103	104
Pa & N Y Canal con 5s 1939 A&O	100	101
Cons mtge 4½s 1939 A&O	99	100
Cons mtge 4s 1939 A&O	98	99
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	103	104
1st & ref 4½s series B 1981	107⅝	----
Pennsylvania RR—		
Con M 4s gold 1943 M&N	109¾	111
do 4s gold 1948 M&N	112½	----
do 4s gold 1948 sterling stamped dollar M&N	111¼	----
do 4½s gold 1960 F&A	118½	118⅞
Gen g 4½s 1965 J&D	108¾	109
Gen g 5s Dec 1 1968 J&D	115¾	115⅞
Gen m 4¼s 1981 ser D A&O	105¾	105⅞
Gen mtge 4¼s ser E 1984 J&J	105¼	105¾
15-yr 6½s Feb 1 1936 F&A	100¼	100⅜
40-yr 5s 1964 M&N	106¼	106¾
Deb 4½s 1970 A&O	99½	99¾
Eq tr 5s 1936-38 (yr) M&S	b 2.00	1.25%
Gen equip 5s 1936-39 (yr) A&O	b 2.25	1.25%
Eq tr 4½s 1936-39 (yr) A&O	b 2.25	1.25%
Eq tr 4s series E 1936-1949 J&J	b 3.00	2%
Peor & East cons 4s 1940 A&O	74¼	74⅞
2d cons inc 4s 1990 Apr 1	f 8¼	9
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	108	----
Peoria Ry Ter 4s '37 gu op J&J	63	----
Pere Marquette Ry—		
1st g 5s July 1956 Ser A J&J	98½	99¼
1st g 4s July 1956 ser B J&J	88	89
1st 4½s 1980 ser C M&S	89	89¼
Equipment trust 4½s	b 3.65	3%
Perkiomen 1st 5s '18 ext to '38 Q-J	106	108
2d 5s 1918 ext to 1938 Q-J	106	108
Phila & Balt Cent 4s 1951 M&N	103	----
Phila Balt & Washington—		
1st gold 4s 1943 M&N	111½	112
Gen 5s 1974 series B F&A	120⅜	123
Gen M 4½s 1977 ser C J&J	113¼	----
Gen 4½s series D 1981 J&D	104⅞	111

Bonds	Bid.	Ask.
Phila & Chester Val 4s 1938 A&O	103½	----
Phila Newton & N Y 3s 1942	99½	100
Phila & Reading RR—See "Reading Co."		
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	27½	28
Piedmont & Northern—		
1st 5s 1954 J&J	102½	103½
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	114	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	111⅛	112⅞
4½s series B 1942 A&O	111	----
4½s series C 1942 M&N	111	112
4s series D 1945 M&N	109¼	111
3½s series E 1949 F&A	103½	----
4s series F 1953 J&D	108	----
4s series G 1957 M&N	108	----
4s series H 1960 F&A	108	----
4½s series I 1963 F&A	115⅛	116⅞
4½s series J 1964 M&N	115¾	----
Gen M 5s 1970 ser A J&D	115⅛	115⅞
Gen M 5s 1975 ser B A&O	116	116½
Gen M 4½s 1977 ser C J&J	106⅞	107½
Pitts Shawmut & Northern—		
1st gold 5s 1949 F&A	f 1	3
Gold 4s Feb 1 1952 F&A	f 1	3
6% receivers' ctfs 1927 F&A	f 7	12
Pittsburgh & Shawmut—		
1st s f g 5s 1959 J&D	f 25	40
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	112½	----
Cons 1st g 5s July 1 1943 J&J	112½	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942 J&J	f 66	75
Pitts Va & Char gu 4s 1943 M&N	105	----
Pitts & West Va Ry—		
1st m 4½s 1958 ser A J&D	f 73	74
1st m 4½s 1959 ser B A&O	73¼	75
1st M 4½s 1960 ser C A&O	73	74
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	107⅝	----
1st M 5s 1962 series B F&A	118½	----
1st gen 5s 1974 series C J&D	113	----
1st 4½s series D 1977 J&D	107¼	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A F&A	----	78½
1st M 6s 1953 series B F&A	----	80
Portl (Me) Term gu 4s 1961 J&J	98½	99½
Guar 5s 1961 J&J	106¼	107¼
Portland RR. See P U bonds.		
Portland & Rumford Falls—		
5s 1951 M&N	87	----
Port Reading 1st gu 5s 1941 J&J	107	109
Portsmouth Great Falls & Conway RR 4½s 1937 J&D	95	97
Potomac Val 1st gu 5s g 1941 J&J	106	----
Prov Sec deb 4s 1957 gu M&N	f 11⅛	15⅞
Prov Ter 1st g 4s gu 1956 M&S	70½	79
Prov & Worc 1st 4s 1947 A&O	81	85
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	f 63	----
Ral & Cape Fear 1st 5s 1943 M&S	f 21	25
Ral & Gaston 1st 5s g 1947 J&J	f 55	----
Raleigh & S'western 4s 1936 J&J	101¼	----
Raritan River 1st g 5s 1939 J&J	104½	105½
Reading Company—		
Jer Cent g 4s '51 op '06 A&O	96⅛	96½
Gen & ref 4½s 1997 ser A J&J	106¼	106⅞
Gen & ref 4½s 1997 ser B J&J	106¼	107
Eq 4½s 1936-'45 (s-a) M&N	b 3.00	2.50%
Equipment trust 5s	b 3.00	2.50%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	107⅝	----
Cons ext gold 4s 1937 M&S	102	----
Term 5s g gu May 1 '41 Q-F	111	112
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	111	----
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	106½	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	33½	----
Rich & Peters 4½s 1940 A&O	105	----
Richmond Term 1st 5s 1952 J&J	106⅞	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	105½	107
Rio Gr Junc 1st gu 5s 1939 J&D	87	96
Rio Gr So 1st g 4s 1940 J&J	fk 1	----
1st g 4s guar 1940 J&J	fk 1	----
Rio Gr West 1st 4s 1939 J&J	f 79⅝	81½
1st coll tr 4s 1949 op A&O	f 36	38
Rock Island Ark & Louisiana—		
st guar 4½s 1934 M&S	*f 12⅝	15
Rock Island-Frisco Term Ry—		
1st m 4½s 1957 J&J	80	81
Rutl Can 1st g gu 4s 1949 J&J	33	33⅞
Rutland con 4½s 1941 J&J	32½	34⅛
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	90	----
St Johns & L Cham 5s 1944 M&S	58	61
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	106¾	108
St Lawr & Adirond 5s 1996 J&J	75	89
2d gold 6s 1996 A&O	74	80
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933 M&M	*f 68	68½
Certificates of deposit	65½	----
St L Peo & N W 5s 1948 J&J	f 35½	37½
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	f 14¾	15½
Certificates of deposit	f 13½	13¾
Prior lien 5s 1950 series B J&J	f 16	16½
Certificates of deposit	f 12⅝	15
Cons in 4½s 1978 ser A M&S	f 13⅝	14
Certificates of deposit stmp	f 12½	14
Eq tr 5s 1936-'37 (year) M&S	74	80
Eq 4½s 1936-'41 BB (yr) F&A	70	75
Equipment trust 4s	70	75
St Louis Southwestern—		
1st g 4s 1989 M&N	73⅛	74¾
2d g inc 4s Nov 1989 J&J	46½	48
1st term & unif 5s 1952 J&J	35¼	37¼
Gen & ref 5s ser A 1990 J&J	26½	26⅞
Eq tr 5½s 1936-1939 (s-a) M&S	b 5.75	4.75%
Equipment trust 5s	b 5.75	4.75%
Equip tr 4½s 1936-1945 J&J	b 5.75	4.75%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	103¼	----
Mortgage 4s Dec 1 1996 J&D	101	----
St Paul East Gr Tr 4½s '47 J&J	f ----	29⅛
St Paul & Kansas City Short Line		
1st guar 4½s 1941 F&A	f 16¾	17¾
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43	106	107¼
Montana ext 1st 4s 1937 J&D	103¼	104
Pacific Ext 1st 4s £ 1940 J&J	103¾	104¼

Bonds	Bid.	Ask.
St Paul Union Depot—		
1st & ref 5s 1972 J&J	117⅞	----
Salt Lake & Ogden 5s 1939	5½	----
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	89¼	89⅝
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	113	114
San Fran Term 1st 4s 1950 A&O	106¾	107
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	112	113
Scioto Val & N E 1st 4s 1989 M&N	112⅜	114½
Seaboard Air Line Ry Co—		
1st gold 4s 1950 A&O	*f 15½	20
Certificates of deposit	f 15½	26
Stamped A&O	*f 16½	17¾
Ctfs of dep stamped	f 15½	17⅛
Adj mtge 5s Oct 1 1949 F&A	f 3¼	4⅛
Ref gold 4s 1959 opt A&O	*f 6½	7½
Certificates of deposit	f 6½	7
1st & cons 6s 1945 ser A M&S	f 9¼	9¾
Certificates of deposit	f 8¼	8½
5% secured notes 1931 F&A	f 5¾	6¼
Equip tr 6s (s-a) 1936-37 F&A	43½	44½
Eq tr 5½s 1936 (s-a) A&O	43½	44½
Eq tr 5s 1936-1940 (s-a) J&J	43½	44½
Eq tr 4½s Jan 15'36-40 (s-a) J&D	43½	44½
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	*f 15½	17½
Seab-All Florida Ry—		
1st gu 6s 1935 series A F&A		
Certificates of deposit	f 3¾	4⅛
1st gu 6s 1935 ser B F&A		
Certificates of deposit	f 3¼	5¼
Seaboard & Roanoke 5s 1931 J&J	f 48	----
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at 5% to July 1 1945 J&J	105	----
Sharon Ry 1st ext 5½s 1937 J&J	104	105
Shrev Bdg & Ter 5s '55 gu F&A	80	----
Sioux City & Pac 3½s 1936 F&A	f 30	40
Somerset Ry 1st & ref 4s '55 J&J	47	53
1st M 4s July 2 1950 J&J	52	57
South Bound RR 1st 5s 1941 A&O	f 19	22
South & North Alabama—		
Con guar g 5s 1936 F&A	102¼	103⅛
Gen cons gu g 5s 1963 A&O	114⅛	----
So Pac Coast 1st g 4s 1937 J&J	97	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	74½	75½
South Indiana 1st g 4s 1951 F&A	f 56½	57
So Pacific Branch L 1st 6s '37 A&O	105½	----
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	79½	80⅜
1st 4½s (Oregon Lines) Series A 1977 M&J	87½	88
40-year 4½s 1968 M&S	75	76¼
50-year 4½s 1981 M&N	75⅛	75⅞
4½s 1969 with war M&N	76½	77½
Equip 5s 1936-1939 (yr) M&N	b 2.25	1.75%
Equip tr 5s 1936-38 (yr) J&D	b 2.00	1.50%
Eq tr 4½s 1936-40 (yr) J&D	b 2.50	2%
Eq tr 4½s '36-'41 (yr) J&D	b 2.50	2%
Pacific Fruit Express		
Eq 5s '36-'39 C (yr) M&S	b 3.00	2.25%
Eq 5s '36-'41 D (yr) A&O	b 3.25	2.50%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949 A&O	97	98
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	106½	108
1st ref g 4s 1955 op 1910 J&J	99	99½
Stamped (Fed tax) 1955 J&J	----	----
Southern Railway—		
1st consol gold 5s 1994 J&J	90½	92¼
Develop & gen M g 4s '56 A&O	51¾	52
Develop & gen 6s 1956 A&O	67¾	69
Develop & gen 6½s 1956 A&O	69¾	70
Equipment trust 5½s	b 4.50	4%
Eq tr 5s 1936-39 (s-a) M&S	b 4.50	4%
Eq tr 4½s Oct '36-'39 (s-a) A&O	b 4.50	4%
Aiken Branch 4s 1998 J&J	46	51
E Tenn reorg lien 5s 1938 M&S	97¼	98
1st Mem Div g 5s 1996 J&J	82	86
St Louis Div 1st g 4s 1951 J&J	75¼	77½
Mobile & O coll tr 4s '38 M&S	57	57¾
Spartanburg Un Col 4s '95 J&J	78	81
Spokane Falls & Nor 6s 1939 J&J	103	----
Spok Internat 1st g 5s 1955 J&J	f 13⅛	15
Staten Isl Ry 4½s 1943 J&D	97	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940 J&J	f 12	14
Suffolk & Oar con 5s 1952 J&J	f 15	----
Sullivan Co RR 6s 1944 A&O	111	----
Sun & Lewis 1st g 4s 1936 J&J	100½	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup M&N	108½	----
Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O	105	107
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	f 6	9
Tampa North 1st 5s '36 op J&J	58	60
Tennessee Central Ry—		
1st m 6s 1947 ser A A&O	73	75
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	110	111
1st consol gold 5s 1944 F&A	116	----
Gen ref s f g 4s '53 op '10 J&J	105¼	105½
Terre Haute & Peor 5s 1942 M&S	107	----
Texarkana & Ft Smith—		
1st m 5½s 1950 guar F&A	87	87¼
Texas City Term 6s 1941 J&J26	72	75
Texas & N O con 5s 1943 J&J	98¾	99½
Texas & Pacific Ry—		
1st gold 5s 2000 J&D	116¾	118½
Gen & ref 5s 1977 ser B A&O	97	97⅝
Gen & ref 5s 1979 ser C A&O	95½	96
Gen & ref 5s 1980 ser D J&D	95⅜	96¾
Eq tr 5s 1936-1939 M&N	b 3.50	2.50%
Eq tr 4½s 1936-42 (yr) A&O	b 3.50	2.50%
Eq tr 4½s 1936-43 (yr) F&A	b 3.50	2.50%
Equipment trust 4s	b 3.50	2.50%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	105½	----
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	100½	----
Toledo & Ohio Central—		
Ref & imp M 3¾s ser A '60 J&D	98⅝	98¾
Toledo Peoria & Western RR—		
1stm. 6s 1952 J&J	102	103
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950 A&O	95¼	96¼
Tol Term 1st 4½s '57 gu M&N	106¾	108
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	108	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	101¼	102
Consol m 4½s 1966 ser A F&A	90	92

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.	Bid.	Ask.
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	103	----
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	113¼	114
1st & ref 4s June 2008 M&S	107¾	108
1st & ref 5s June 2 2008 M&S	116½	117½
40-year 4½s 1967 J&J	105¾	106⅛
40-year 4s 1968 J&D	103	103⅛
Eq tr 4½s '36-'38 (yr) M&N	b 2.00	1%
Eq 4½s Sept 15 '36-'39 M&S15	b 2.00	1%
Eq tr 5s 1936-'37 (yr) M&S	b 2.00	1%
Union RR (Penn) 1st 5s '46 M&S	114	----
Deb 6s 1946 M&S	130	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922 A&O	107	108
United N J RR & Canal Co—		
1st 4½s Sept. 1 1979 M&S	119	----
General gold 4s 1944 M&S	111½	----
1st 4s Sept 1 1948 M&S	111	114
1st 4½s Feb 1 1973 F&A	118	----
Gen 1st g 3½s Mar 1 '51 M&S	105	----
Utica Clin & Bing 5s 1939 J&J	97	99
Vandalia RR—		
Cons 4s 1955 series A F&A	107⅛	----
Series B 1957 M&N	107⅛	----
Vera Cruz & Pacific RR—		
1st guaranteed 4½s—		
July 1914 coupon J&J1934	*f ----	----
July 1914 coupon off J&J	*f ----	----
Cash war & scipt rcpt No. 5 on	*f 2¾	3
Vermont Vall 1st 4½s 1940 A&O	102¼	104
Vicksburg Bdge & Term Co—		
1st M s f 6s 1958 M&S	f 50½	51½
Debenture s f 7s 1948 M&S	f 3	5
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	100	----
Gen 5s May 1 1941 M&N	93	95½
Va Air Line 1st 5s 1952 M&S	110	----
Virginia Mid gen 5s 1936 M&N	100⅛	----
Va & Southwest 5s 2003 J&J	102½	105
1st cons g 5s 1958 A&O	80	83
Virginian Railway—		
1st M gold 5s 1962 opt M&N	111⅜	111½
1st m 4½s 1962 ser B M&N	103¾	104½
Eq tr 4½s 1936-1940(yr) J&J	b 2.25	1.50%
Eq tr 5s 1936-1938 (yr) M&N	b 2.25	1.50%
Wabash Railroad Co—		
1st gold 5s 1939 M&N	98¼	98½
2d gold 5s 1939 F&A	85¼	86
Deb mtge 6s series B 1939 J&J	f ----	----
1st lien term gold 4s 1954 J&J	66⅛	86
Ref & gen 5½s 1975 A M&S	f 27	30¼
Certificates of deposit	f 27	30
Equipment trust 5½s	96	99
Equipment trust 5s	93	96
Eq tr 4½s 1936-42 (yr) A&O	92	95
Det & Chic ext 1st g 5s '41 J&J	100¼	----
Des M Div 1st g 4s 1939 J&J	67½	72
Toledo & Chic 4s g 1941 M&S	85	----
Omaha Div 1st 3½s g '41 A&O	56⅜	60
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A	f 29	30¼
Certificates of deposit	f 27	29
Ref & gen 4½s 1978 ser C A&O	f 28	29½
Certificates of deposit	f 27	29
Ref & gen 5s 1980 ser D A&O	f 29½	30¼
Certificates of deposit	f ----	29
Warren 1st refg 3½s 2000 F&A	k ----	79
Wash Cent 4s Mar 1948 aMar	92⅛	94
Washington Co Ry 1st g guar		
3½s Jan 1954 op 1924 J&J	56	57½
Wash Term Co—3½s 1945 F&A	105⅝	----
1st gold 4s 1945 guar F&A	107½	----
Washington & Vandemere—		
1st 4½s 1947 F&A	82½	84¾
West Jersey & Sea Shore—		
Consol gold 4s 1936 J&J	102	----
Cons 3½s g series B 1936 J&J	101⅝	----
West Shore 1st 4s 2361 J&J	84½	86
Registered J&J	81	----
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	91	91¾
West Fruit Exp—See Gt Nor—		
Western Maryland 4s1952 A&O	96¼	96½
1st & ref 5½s 1977 ser A J&J	105½	106
Equipment trust 4½s	b 3.75	3%
Equipment trust 5s	b 3.75	3%
West N Y & Penna 5s 1937 J&J	104	104½
Gen mtge gold 4s 1943 A&O	107¼	108
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	f 35½	36¾
Assented 5s 1946	f 34	36
Equipment trust 5s	b 6.75	5.75%
Eq tr 5½s 1936-'38 (yr) J&D	b 6.75	5.75%
Western Pocohontas 4½s 1945	102	----
Western Ry of Ala 4½s '58 A&O	89	----
Wheeling & Lake Erie RR—		
Ref mtge 4s ser D 1966 M&S	103⅞	104
1st consol gold 4s 1949 M&S	107½	108
Wheeling Term 4s 1940 F&A	106	----
White & Black River Valley—		
1st 5s 1980 J&J	f 10	12
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	103½	----
Wilkes-Barre & Eastern		
1st guar g 5s 1942 J&D	42	44
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	103	----
Willamette Val Southern Ry—		
6s 1939 F&A	f 16	----
Willmar & Sioux Falls—		
1st guar g 5s 1938 J&D	107⅛	107¾
Wilmington & Newbern—		
1st gold 4s 1947 F&A	92	----
Wilmington & Nor 4½s '77 J&D	103	----
Gen 5s Aug 1 1982 F&A	108½	----
Winnipeg Term. *See* Can North		
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	106½	----
Winston-Salem Term 5s '66 A&O	113	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J	f 14⅝	15
Certificates of deposit	f 13¼	14
1st & ref 4s 1959 A&O	f 23	----
Sup & Dul Div 4s 1936 M&N	f 8	9
Certificates of deposit	7½	9
Worc & Conn E 4½s 1943 J&J	f 28	----
Yosemite Val s f g 5s 1936 J&J	f 25	27

Stocks. Par.	Bid.	Ask.
RAILROAD STOCKS.		
Ala Great Southern com 50	36	38
Preferred 50	61	64
Alabama & Vicksburg gu 100	77	81¾
Albany & Susquehanna (guar) 100	177	183
Alleghany Corp—		
Common (†)	2⅝	2¾
5½% pref (with $30 warr) 100	11⅝	12¼
5½% pref (without warr) 100	10½	12
5½% pref (with $40 warr) 100	10⅞	12
2½% prior conv pref (†)	27½	28
Allegheny & West (6% guar) 100	91	95
Atchinson Topeka & Santa Fe 100	59¾	60
5% non-cum pref 100	92½	94
Atlanta Birm & Coast pref 100	78	81
Atlan & Char Air L (guar) 100	145	----
Atlanta & West Point 100	30	----
Atlantic Coast L Co of Conn 50	31½	33
Atlantic Coast L RR com 100	30	33
Augusta & Savannah (guar) 100	50	----
Balt & Cumberland 7% gu 50	82	86
Baltimore & Ohio com 100	16¾	16⅞
4% non-cum pref 100	22½	22¾
Bangor Aroostook com 50	42	42⅜
7% preferred 100	114¼	115
Beech Creek (guar N Y C) 50	33	35
Belgian Nat Rys Co		
American shares partic pref	83¼	86
Bellefonte Central 50	½	2
Boston & Alb (guar N Y C) 100	116½	117½
Boston & Maine com 100	7⅛	8
Unstamped—		
1st pref 5% class A 100	8	9
1st pref 8% class B 100	8	----
1st pref 7% class C 100	7	9
1st pref 10% class D 100	9	----
1st pref 4½% class E 100	----	----
7% Prior pref 100	23	24
Stamped—		
1st pref 5% class A 100	8	9
1st pref 8% class B 100	11	11½
1st pref 7% class C 100	7	10
1st pref 10% class D 100	11½	14
1st pref 4½% class E 100	2½	----
Preferred stamped	3¼	3¾
Bost & Prov (guar Old Col) 100	140	----
Camden & Burl Co (guar) 25	30	33
Canada Southern 100	53½	57
Canadian Pacific 25	11¼	11⅜
Caro Clinchfield & O com 4% 100	85	87
Common stamped 5% 100	88½	90
Catawissa RR—1st pref (guar) 50	51	53
2d pref (guar P & R) 50	51	53
Cayuga & Susq (gu D L & W) 30	32	36
Central of New Jersey 100	47	48½
Chesapeake Corp (†)	59	59¼
Chesapeake & Ohio common 25	50¾	51
Chicago Burl & Quincy 100	75	85
Chic & East Illinois common 100	1¼	1½
6% preferred 100	2¾	3
Chicago Great West com 100	1½	1⅝
4% preferred 100	4¼	4¾
Chic Ind & Louisv common 100	¾	1¾
4% non-cum preferred 100	5	7
Chic Milw St P & Pacific—		
Common (†	1¾	1⅞
5% non-cum preferred 100	3	3⅛
Chicago & North Western 100	3	3⅛
7% non-cum preferred 100	7½	7⅞
Chic R I & Pacific common 100	1½	1¾
7% preferred 100	3⅞	4
6% preferred 100	3⅜	3⅝
Cinc New Orl & Texas Pacific 100	230	235
Preferred 100	109	----
Cincinnati Sandusky & Cleveland		
6% non-cum preferred 50	67	73
Cin Union Term 5% pref 100	110	112
Cleve Cinc Chicago & St L 100	150	----
5% non-cum preferred 100	80	----
Cleve & Pitts (guar Pa RR) 7% 50	82	86
guar 4% 50	47	50
Betterm't stk (guar Pa RR) 50	47	50
Colorado & Southern 100	21	22
4% 1st non-cum preferred 100	18⅝	19½
4% 2d non-cum preferred 100	15½	18¼
Columbus & Xenia (guar) 50	100	----
Connecticut & Passumpsic—		
Preferred 100	106	110
Consol RRs of Cuba 6% pref 100	6⅞	7
Cripple Creek Central 100	7	----
Preferred 100	45	----
Cuba RR 6% non-cum pref 100	10⅞	11½
Dayton & Mich com (guar) 50	41	43
Preferred (guar C H & D) 50	97	101
Delaware & Bound Br (guar) 100	198	202
Delaware & Hudson Co 100	38	38¼
Delaware Lack & Western 50	16¼	16½
Delaware 25	44	47
Denv & Rio Gr West 6% pref 100	4	4⅞
Denver & Salt Lake (†)	125	----
Detroit Hills & S W (guar) 100	53	57
Detroit & Mackinac Ry 100	6	7
5% non-cum pref 100	17½	19
Duluth South Shore & Atl 100	⅝	1
6% non-cum preferred 100	1	1⅛
East Penna (guar P & R) 50	75	78
Elmira & W'mport (guar) 50	50	53
Preferred (guar Nor Cent) 50	69	73
Erie—Common 100	12⅛	12½
4% non-cum 1st preferred 100	17	17⅝
4% non-cum 2d preferred 100	10½	11¾
Erie & Kalamazoo (guar) 50	68	72
Erie & Pitts (guar Pa RR) 50	68	72
Ft Wayne & Jack pref (guar) 100	75	79
Georgia RR & Bank Co (gu) 100	165	170
Great Northern Ry—		
Iron Ore prop trust ctfs (†)	15⅞	16
6% non-cum preferred 100	34	34⅛
Green Bay & Western 100	40	50
Gulf Mobile & North com 100	8⅝	9⅜
6% preferred 100	30	30½
Hartford & Conn Western 100	5	----
Hudson & Manhattan 100	3¾	4
5% non-cum preferred 100	10	10½
Illinois Central 100	20⅜	20½
Non-cumul 6% pref ser A 100	32¼	33⅞
Leased lines (guar) 100	59	59½
Stk tr ctfs—See RR Securs Co		
Internat Rys (Cent Am) com (†)	3½	4
Com vot trust ctfs (†)	2½	3½
5% preferred 100	17¼	20
Joliet & Chic (guar C & A) 100	----	153
Kal Allegan & Gr Rap (gu) 100	82	96
K C St L & Chic—Pref (gu) 100	105	110
Kansas City Southern 100	12¾	13¼
4% non-cum preferred 100	18½	20
Lackawanna RR of N J 100	72	76

Stocks. Par.	Bid.	Ask.
Lehigh Valley 50	8⅝	8¾
Preferred 50	35	----
Little Miami original guar 50	100	104
Spec guar betterment stk 50	47	49
Lit Schuyl Nav RR & Coal (gu) 50	48	53
Louis & Mo Riv pref (guar) 100	105	115
Louisville & Nashville 100	58¾	66
Mahoning Coal RR 50	520	550
Pref (guar L S & M S) 50	51	55
Maine Central 100	7	7¼
Preferred 100	18	19
Massawippi Valley 100	70	80
Michigan Central 100	950	1100
Midland Valley com 50	1	----
Preferred 50	5	15
Minehill & Schuyl Hav (gu) 50	51	52½
Minneapolis & St Louis 100	⅜	½
Minneapolis St P & S S M 100	1½	2
7% non-cum preferred 100	2⅝	3½
4% leased line ctfs 100	2⅝	3½
Mississippi Central 100	2	4
Mo-Kan-Tex RR com †	5½	5⅝
7% preferred series A 100	14⅝	14⅞
Missouri Pacific com 100	2¼	2⅜
5% conv preferred 100	3¾	3⅞
Mobile & Birmingham—		
4% non-cum preferred 100	40	44
Montgomery & Erie 10	5½	7½
Mobile & Ohio—See Southern Ry		
Morris & Essex (guar) 50	60¼	60½
Nashv Chatt & St Louis 100	22⅜	23
Nashv & Decatur (gu L & N)—		
Stamped	45	47
Unstamped	41	43
National Rys of Mexico—		
1st 4% non-cum pref 100	½	1
2d 5% non-cum preferred 100	⅜	½
New London Northern 100	124	129
New Orl Texas & Mexico 100	9	10½
New York Central RR (†)	28⅜	28½
N Y Chic & St Louis com 100	17½	18
6% preferred series A 100	36	36½
N Y & Harlem com (gu) 50	119	121
10% non-cum preferred 50	----	161
N Y Lack & West (guar) 100	88	91
N Y New Haven & Hartf 100	4	4⅛
7% conv preferred 100	8½	8¾
N Y Ontario & Western 100	5	5⅜
Norfolk Southern 100	1⅝	2
Norfolk & Western Ry 100	208	210
Adjust 4% non-cum pref 100	105½	106¾
No Carolina (guar So RR) 100	147	154
Northern Cent (guar Pa RR) 50	94½	96½
North'n N H (guar B & M) 100	106	109
Northern Pacific Ry 100	24¾	24⅞
North RR of N J (guar Erie) 100	53	57
Northern Securities Co stubs	47	55
North Pennsylv (gu P & R) 50	99	101
Norwich & Worcester pref 100	74	79
Ogden Mine RR (gu On N J) 100	66	70
Old Colony (gu NYNH&H) 100	39	42
Oswego & Syrac (gu D L & W) 50	62	66
Passaic & Del Ext 100	55	65
Paterson & Hudson River 50	65	----
Pennsylvania RR 50	31¼	31⅜
Pennroad Corp v t c 1	3⅝	3¾
Peoria & Bureau Val (guar) 100	107	112
Peoria & Eastern 100	3⅝	4
Pere Marquette Ry com 100	28⅜	29
5% preferred 100	54	61
5% prior preferre 100	64½	65
Phila Germ & Norris (guar) 50	148	153
Phila & Trenton (gu Pa RR) 100	250	----
Piedmont & Northern (†)	48	51
Pittsburgh Bess & Lake Erie 50	36	38
Preferred 50	73	77
Pitts Cin Chic & St Louis 100	103	----
Pitts Ft W & Chic com (gu) 100	155	163
7% conv pref (guar Pa RR) 100	167	173
Pittsburgh & Lake Erie 50	68	71
Pittsb & West Virginia 100	21¾	22½
Pittsb Youngstown & Ashtabula—		
7% non-cum preferred 100	158	162
Prov & Worcester (guar) 100	68	72
Railroad Securities Co—		
‡4% Ill Cent stk ctf 1952 1000	12½	13½
Reading Company 50	35¼	37½
4% non-cum 1st pref 50	36½	37
4% non-cum 2d pref 50	39	41½
Rensselaer & Saratoga (guar) 100	----	117
Rich Fred & Potom—Com 100	90	98
Dividend obligations 100	90	98
6% guaranteed 100	140	----
7% guaranteed 100	178	----
Roch & Genesee Val RR 100	90	----
Rome & Clint (gu D & H) 100	75	80
Rutland 7% preferred 100	7¾	8
St Louis Bridge 1st pref 100	143	147
2nd preferred 100	71½	73½
St Louis-San Francisco Ry 100	1⅜	1½
6% non-cum preferred 100	2	2⅜
St Louis Southwestern 100	7⅞	10
5% non-cum preferred 100	14½	18
Saratoga & Schenectady (gu) 100	105	----
Seaboard Air Line common †	⅞	1
4-2% non-cum preferred 100	2⅛	2⅜
Sharon 50	50	53
Southern Pacific Co 100	24⅛	24¼
Southern Ry common 100	14⅛	14¼
5% non-cum preferred 100	19⅛	19⅜
Mob & Ohio stk tr ctfs 100	30½	34
Southwestern of Ga (guar) 100	72	77
Tennessee Central (†)	3½	5½
Texas & Pacific 100	28	28½
Troy & Gr'bush (gu N Y C) 50	60	----
Tunnel RR of St Louis 100	143	147
Union Pacific—Common 100	107½	109⅛
4% non-cum preferred 100	90	90¼
United N J RR & Canal (gu) 100	247	252
Utica Chen & Susq Val (gu) 100	83	87
Utica Clinton & Binghamton 100	23	26
Valley RR (N Y) (guar) 100	90	----
Vermont & Mass (guar) 100	124	----
Vicksb Shrevep & Pac com 100	66	68
5% non-cum preferred 100	57⅛	63
Virginian Railway com 100	93	96
6% cum pref 100	113¼	113¾
Wabash Railway 100	2⅜	2½
5% non-cum pref A 100	4⅞	5⅛
5% non-cum conv pref B 100	3⅛	4¼
Warren N J (guar D L & W) 50	44	47
West Jersey & Seashore (guar) 50	61	62½
Western Maryland Ry com 100	9	9⅛
1st preferred 100	72	78
4% non-cum 2d pref 100	16¼	17¼
Western Pacific RR Corp 100	2¼	2½
6% non-cum preferred 100	5	5½
Wheeling & Lake Erie Ry 100	33	34
6% non-cum preferred 100	45	50

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend. † No par value. ‡ Quotations represent dollars per $100 face amount. * Negotiability impaired by maturity.

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Investing Companies Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds.	Par.	Bid.	Ask.
		Per	share.
Administered Fund 2d inc	(†)	15.58	16.57
Affiliated Fund com		1.79	1.96
Air Investors Inc v t c	(†)	3⅜	3½
Convertible preferred	(†)	30¼	31
Warrants		⅝	¾
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs	1967	59	64
Aldred Investment Corp (Can)—			
Deb 4½s with com shs	1968	48	53
Alliance Investment com	(†)	2	----
5s A with warr 1949	J&J	92	95
Allied Int Investing Corp com	(†)	⅜	⅞
$3 convertible preferred	(†)	12	----
Amer Bankstocks Corp	(†)	1.04	1.05
American British & Continental—			
Common	(†)	¼	----
$6 preferred	(†)	33	34
Deb g 5s 1953	F&A	99½	100½
Amer Business Shares		1.13	1.23
Amer. Capital Corp A	10c	4¾	5
Class B	10c	5/16	⅝
$3 preferred	(†)	27	28½
$5.50 prior pref	(†)	85	89
American & Continental Corp—			
Common		10¾	11¼
Amer. Composit Trust Shares		4.62	4.72
Amer Elec Sec partic pref	1	4	6
American European Secur	(†)	9½	9¾
Coll tr s f 5s 1958 ser A	J&J	100	----
Amer Founders Corp common	1	56c	60c
6% preferred ser D	50	36	37
7% preferred ser B	50	37¼	38¼
American General Corp	10c	7⅜	7½
$2 preferred	1	30	30¾
Amer General Equities Ins		1.05	1.17
Amerex Holding Corp	(†)	11⅞	13⅛
Amer Insuranstocks Corp	(†)	3¾	4½
Amer Investors Inc common	1	4	----
Preferred		50	----
Associates Investment	(†)	30	31
Associated Stand. Oil Shs		6	6⅞
Atlantic & Pac Int com w w	(†)	1	----
Preferred w w	50	35	45
Atlantic Secur 4½s A 1953	A&O	f 38	----
Atlas Corp common	(†)	13	13¼
$3 preferred A	(†)	50½	52
Warrants		3⅜	3½
Automotive Invests 6s 1939	F&A	102	----
Bancamerica-Blair Corp		5⅝	6⅜
Bancshares, Ltd—			
Participating shares	50c	50c	75c
Bankers Nat Investing com A	(†)	14½	----
Common		4¼	4¾
Bankers Sec Corp of Am	(†)	5	7
7% preferred	10	23½	25
Basic Industry Shares	(†)	4.22	----
British Type Investors cl A	1	36c	56c
Bullock Fund Ltd	(1)	16⅝	18⅛
Canad Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	f 31½	----
Canadian Investment Fund Ltd		3.75	4.15
Capital Administration cl A	1	13	13¼
Class B	(†)	2	2¾
$3 cum pref ser A	10	46¾	47¾
5s series A 1953	J&D	104¾	105
Carey Trust		82	88
Cent Nat Corp class A		44	50
Class B		3½	5
Century Shares-Trust	(†)	28.04	30.16
Chicago Corporation	(†)	4½	4⅝
Convertible preferred	(†)	44	45
Commercial National Corp		3½	4¼
Commonwealth Securities pf	100	16½	18
Continental Secur Corp com	(†)	k 6⅜	----
5% preferred	100	40	----
Debenture 5s May 1	1942		
Without warrants		90	92
Corp Securs 5% notes '35	M&S	f ⅜	¾
Corporate Trust shares old series		2.49	----
AA		2.37	----
Accumulative series		2.37	----
AA (modified)		2.91	----
ACC (modified)		2.91	----
Crum & Forster Inc com	10	32½	34½
8% preferred	100	113	----
Crum & Forster Insursh B	10	39	42
7% cum preferred	100	108	----
Cumulative TrustShares	(†)	5.16	----
Deposited Insur Shs ser A		4.23	4.70
Series B		x3.91	4.35
Deposited Bank Shs N Y ser A		2.56	2 85
Diversified Trustee Shares			
B shares		9⅜	----
C shares		4.05	4.40
D shares		6.20	6.85
Dividend Shares		1.59	1.71
Domestic & Foreign Investors—			
Deb 5½s 1947	F&A	f 30	----
Eastern Utilities Investing Corp—			
Deb 5s 1954	M&S 15	f 28⅛	31½
Elec Shareholdings Corp com	1	5¼	5¾
$6 conv pref with warr	(†)	93½	97
Equitable Invest Tr (Mass)	5	27.49	29.54
Equity Corp common	10c	2	2⅛
$3 conv preferred		34¼	38¼
Equity Shares		3⅜	3⅝
Equity Trust Shares in Amer		3.50	3.85
Federated Cap. Corp. com	(†)	1	----
6% preferred	25	23½	----
Fidelity Fund, Inc	(†)	48.85	52.60
First Boston Corporation	10	56¾	58¼
Five Year Fixed Trust shares		3.81	----
Fixed Trust Shares series A	(†)	10.92	----
Series B	(†)	9.08	----
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949	J&D	71	73
Fourth Nat'l Investors w w	1	33½	34
Fundamental Investors Inc		2.59	2.84
Fundamental Trust Shares Inc—			
Class A		5.35	5.88
Class B	(†)	5.08	----
General American Investors	1	10½	10⅝
$6 preferred w w	(†)	99	100
Deb 5s Feb 1 1952 without warr		101	104
General Investment Corp	1	1	1¼
$6 preferred	(†)	35	----
$3 prior preferred		36	42
Warrants		1/16	⅛
General Investors Trust	1	5.56	6.11
Gen'l Realty & Utilities com	1	2¾	2⅞
$6 pref (with warrants)	(†)	36½	37¼
German Credit & Invest.			
Pref. allot. ctf. 25% 1st pref	(†)	16	18
Great Brit & Canada Investment Corp 4½s 1959	A&O	73	75
Group Securities, Inc—			
Agricultural Shares		1.66	1.83
Automobile Shares		1.46	1.51
Building Shares		1.80	1.98
Chemical Shares		1.47	1.62
Food Shares		1.15	1.27
Merchandising Shares		1.22	1.35
Mining Shares		1.41	1.56
Petroleum Shares		1.22	1.35
Railroad Equipment Shares		1.06	1.16
Steel Shares		1.46	1.61
Tobacco Shares		1.36	1.50
Guardian Investors Corp com	1	⅝	¾
Deb 5s ser ex-w 1948	M&N	56¾	58
Guardian Invest Trust		1¾	2¼
Preferred		23	25
Guardian Investors com	1	⅜	⅝
$6 preferred	(†)	6	7½
$3 preferred	(†)	½	1¼
$7 preferred	(†)	6	----
Debenture 5s series A	1948	56	88
Huron Holding Corp		46c	49c
Hydro Elec Sec com	(†)	5¾	6¾
Incorporated Investors	(†)	20.87	22.44
Independence Trust Shares	(†)	2.72	2.78
Indus & Power Securities Co	(†)		
See Wellington Fund			
Insull Utility Invest—			
Deb g 5s Jan 1949	F&A	*f ⅜	⅞
Deb g 6s 1940 B with war	J&J	*f ¼	⅞
Insuranshares Co. of Delaware	1	⅜	½
Insuranshares (Md) ctfs Inc	1	7	7¼
Int Sec Corp of Am com A	(†)	65c	75c
6½% preferred	100	44¾	45¾
6% preferred	100	43	44
Debenture 5s 1947	J&D	99	99½
Interstate Equity common	1	⅞	1
$3 convertible pref "A"	(†)	27	----
Investment Bond & Share—			
5s series A 1947	J&D	61	----
Investment Co of Am—			
Common	10	37¼	40¼
7% preferred	(†)	37¼	----
5s series A with warrants 1947		99½	101
Without warrants		99	----
Investment Trust of N Y coll A		5⅞	----
Investors Equity—			
Deb 5s ser B 1948 with warr		100⅝	101
Without warrants		100½	102
Investors Fund of America		1.00	1.10
Series C		88.26	90.04
Larkins Warr Trust		7	8
Major Shares Corp	(†)	x 2⅝	----
Maryland Fund Inc		17.78	19.23
Massachusetts Investors Trust	1	24.03	26.12
Mutual Investment Trust		1.49	1.62
Nat Bond & Share Corp	(†)	43½	44
National Investors	(†)	2⅛	2¼
$5.50 preferred	1	85	87
Warrants		13/16	⅞
National Trust Shares—			
Remodified		7.70	7.90
Nationwide Sec Co		4.32	4.42
Voting trust ctfs		1.66	1.79
New Jersey Bankers Securities		⅛	⅜
N Y Bank Trust Shares		3¾	----
N Y & Foreign Investing Corp—			
Deb 5½s w w 1948	J&D	100	----
Niagara Share Corp (Md)			
Conv deb 5½s 1950	M&N	97½	98½
B common	5	7⅜	7¾
$6 cum preferred	(†)	88	91
North American Bond Trust Ctfs		81	85
North Am Invest Corp—			
5s 1947	M&S	102¼	102¾
North American Trust shares—			
1953		2.38	----
1955		3.05	----
1956		3.01	----
1958		3.05	----
Northern Securities	100	47	55
Oils & Industries com		2	3
Preferred		8	10
Old Colony Invest Trust—			
Common	(†)	3¾	4¼
Debenture 4½s Feb 1 1947		90	----
Debenture 4½s Dec 15 1952		90	----
Old Colony Trust Assoc		15½	16
Overseas Securities Co	(†)	5⅝	6
Deb 5s Nov 1 1947	M&N	87½	----
Deb 5s April 1 1948	A&O	88	92
Pacific Investing Corp—			
Deb 5s 1948 without warr	J&J	98	98⅜
Pacific Southern Invest pref	(†)	41½	43
Class A	(†)	11½	13½
Class B	(†)	1½	2
Phoenix Sec Corp	(†)	4⅝	4¾
$3 conv pref class A	10	39	39½
Plymouth Fund Inc	10c	96c	1.07
Prudential Investors	(†)	9⅜	10
$6 preferred	(†)	97	98¾
Pub Util Investing 5s 1948	A&O	94	96
Pub Util Sec partic pref	(†)	2½	2¾
Quarterly Income Shares		1.51	1.66
Railway & Light Securities—			
Conv coll tr 4½s series "11" 1955	A&O	----	108¼
Reliance internatCorp comA	(10c)	1¾	2
Preferred	(†)	34	35
Reliance Mgt Corp 5s '54	F&A	100	100¾
Representative Trust Shares		11.34	11.84
Republic Investors Fund		3.46	3.60
Reynolds Invest 5s 1948		77	79
Common stock		1⅞	2⅛
$6 preferred	(†)	60	65
Royalties Management A		45c	55c
Second Internat Security—			
6% preferred	50	36	38
Debenture 5s 1948	F&A	98⅛	99½
Second Nat Inv Corp—			
Common	1	3⅝	3⅞
$5 conv preferred	(†)	66¾	67¾
Securities Co of New Jersey—			
5½s series 2 Oct 1937		n 70	----
5s series 3 Dec 1937		n 70	----
6s series 4 Nov 1942		n 90	----
Securities Corp General com	(†)	2¼	2⅞
$6 preferred	(†)	38	----
Selected American shares		x 3.22	----
Selected American Shares Inc		1.48	1.60
Selective Cumulative Shares		8.42	----
Selected Income Shares		4.46	----
Selected Industries com	(†)	2½	2¾
$5.50 prior stock	(†)	78	81
Allotment certificates		77	78
Selected Management Trustee sh		----	----
Shawmut Bank Inv Trust—			
4½s Mar 1 1942	M&S	89	----
5s March 1 1952	M&S	89	----
Shenandoah Corp common	1	2⅛	2½
$3 convertible preferred	25	47	49½
Southern Corp stamped		⅛	½
Unstamped		1	1½
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	¼	⅜
Amer dep rcts ord bearer	£1	¼	⅞
Spencer Trask Fund Inc	(†)	18.75	19.94
Standard Amer. Trust shares		3.45	3.70
Standard Industrials Inc		2	2¼
Standard Investing Corp com	(†)	2¼	2⅝
$5.50 preferred w w	(†)	34⅛	34⅞
Deb 5s Mar 1 1937 ex-w		97	97¼
Deb 5½s 1939	F&A 15	96½	98½
Stand Oil Trust Shares A		5	----
Class B		5⅜	5¾
Standard Utilities Inc	(†)	85c	92c
State St Investment Corp	(†)	x 87.69	----
Sterling Securities common A	(†)	3⅝	3⅞
Common B	(†)	¼	1
$1.20 preferred	(†)	9¾	10
$3 cum conv 1st pf	50	50	50½
Sun Investing Corp com	(†)	5¾	6¾
$3 convertible preferred	(†)	48	49½
Super Corp of Amer class A		3.58	----
Class AA		2.51	----
Class B		3.78	----
Class BB		2 53	----
Class C		7.08	----
Class D		7.10	----
Supervised Shares		1.57	1.72
Third National Investors	1	27⅛	28½
Tri-Continental Corp	(†)	7⅛	7⅜
6% cum pref	(†)	93	95
Warrants		1¾	2
5s conv deb 1953	J&J	117⅛	117⅞
Trusteed Amer Bank Shares B		1.10	1.22
Trusteed Industry Shares		x 1.34	1.48
Trustee N Y Bank shares		1.62	1.82
Trustee Stand Invest ser C		x 2.65	----
Class D		x 2.60	----
Trustee Standard Oil shares A		x 6.69	----
Series B		5.90	----
Trust Fund Shares		4.20	4.40
Union Amer Invest Corp—			
Common	(†)	26	29
5s ser A 1948	J&D	101¾	102
United Founders common	1	71c	74c
United Gold Equities (Can)—			
Standard shares	1	2.49	2.77
United N Y Bank Shares C 3		4¼	----
Unized N Y Trust Shares ser F		2	----
U S & British Internat Co—			
$3 preferred	(†)	15	16
Deb g 5s 1948	M&N	97¼	99
U S Elec Light & Pow tr ctf A		17¾	18¼
Trust ctfs ser B		2.73	2.83
Voting trust ctfs		1.03	1.11
U S Elec Pow Corp com w war	1	⅛	3/16
U S & Foreign Securities com	(†)	13¾	14
$6 1st preferred	(†)	----	93
U S & Internat Sec	(†)	1⅞	2
1st pref with warrants	(†)	77	79
Utility Equities Corp com	(†)	3⅞	4
$5.50 priority stock	(†)	76	78
Utility & Industrial Corp	(†)	⅞	1
Convertible preferred	(†)	3½	3¾
Wellington Fund		16.80	18.45
Western Reserve Investing—			
Deb 5½s 1944	F&A	98	----

f Flat price *k* Last sale. *n* Nominal. *x* Ex-dividend. * Negotiability impaired by maturity. † No par value.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	52½	64⅞
Alabama Power 1st 5s 1946 M&S	103¼	103⅜
1st & ref 5s 1951 J&J	97¾	98½
1st & ref 5s 1956 M&N	96½	97½
1st & ref 4½s 1967 J&D	82	82¾
1st & ref 5s 1968 M&S	86	87
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	95	95¾
Albany Ry—See United Trac.		
Albia Lt & Ry 1st mtge 5s '41 J&J	----	60
AlbuquerqueNat Gas6½s'40 M&N	f 29	----
Allegheny Gas Corp 6½s'43 M&N	f 24	----
Alliance Power 1st 6s 1952 M&S	f 48	----
Alton Water 5s 1956 A&O	105⅛	106
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	80½	81½
Amarillo Gas 6s	80	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f 1	2
Deb g 5½s 1953 M&N	*f 1	2
Conv deb 6s 1940 M&S	*f 1	2
Am Community Pow 5½s '53 J&J	*f 3	3⅝
Amer Elec Pow deb 6s '57 M&S 15	*f 13¼	14⅛
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	66½	66⅞
Amer Fuel & Pow 7s 1934 J&J	f 4½	----
Amer G & E deb 5s 2028 M&N	106¾	107
Am Gas & Pow deb 3-5s '53 F&A	f 36	37
Secured deb 3.60-6s 1953 J&D	f 42	43
Am Pow & L deb 6s 2016 M&S	92⅛	92½
Amer Rys Corp coll 4½s '53 A&O	53½	55
Debenture 4½s 1963 A&O	33½	----
Amer State Public Serv—		
1st l 5½s 1948 ser A M&N	f 59½	61
Certificates of deposits	58½	60
Deb 6s 1938 J&D	f 11	13
Amer Telep & Teleg—		
Conv g 4s '36 conv aft '09 M&S	100⅜	----
Coll trust 5s 1946 J&D	109½	109¾
Deb s f 5s 1960 J&J	113⅜	113¾
Deb 5½s Nov 1 1943 M&N	113¾	114
Conv deb 4½s 1939 J&J	114	115
35-yr deb 5s 1965 F&A	113⅛	113½
American Toll Bridge—		
5½s ser A, B & C 1936-38 F&A	102	----
5½s series D 1945 F&A	101½	102½
American Utilities Co—		
1st lien & ref 6s 1945 J&D	f 30	----
Deb 6½s 1941 M&N	f 30	----
Amer Util Service 6s 1964	71½	74½
Amer Water Works & Electric—		
Conv col tr 5s 1944 M&S	112¾	113¼
Deb 6s 1975 Ser A M&S	99	99¼
Deb 5s 1975 ser B J&D	85½	86
Ana&Pot R RR—See Wash Ry&El		
Anchorage Lt & Pow 7-5s '43 F&A	58	62
Androscoggin Electric Corp—		
1st mtge s f 4½s 1955 A&O	104	104¾
Androscoggin & Kennebec—		
Ry 1st 6s 1940 M&S	50	----
Androscoggin Water Power—		
1st 6s 1945 F&A	76	78
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	106⅛	107
Appalachian Power 5s 1941 J&D	107½	108½
7% gold bonds 1936 F&A	103⅜	103¾
Deb gold 6s 2024 J&J	113⅛	114¼
Ardmore St Ry—See Phila Co.		
Arizona Ed 1st 5s 1948 new J&J	88	90
1st 6s 1945 new A&O	97	98½
Income 5s 1960 J&J	f 33	33¾
Income 6s 1960 A&O	f 34	34¾
Arizona Pow 6s 1947 ser A M&N	74	76
Arkansas El & Wat 6s 1944 F&A	f 11	13
Ark & Mo Pow 1st 6s 1953 J&J	f 67	68½
Deb 6½s 1935 M&N	f 26½	29
1st s f 7s 1953 J&J	f 68	70
Arkansas P & L 1st 5s 1956 A&O	98¾	99
Arkansaw Water 1st 5s 1956 A&O	104½	105
Arkansas Western Gas Co—		
1st 5½s 1939 with warr J&J	79	81
Ashland (Wis) L & Pow St Ry—		
1st M gold 5s 1939 J&J	105	----
Ashtabula Water 5s 1958 A&O	103	104
Assoc Elect 4½s 1953 J&J	56	56⅜
5s Jan 1 1961 J&J	58¾	59¼
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	32	34
Conv deb 4½s '48 ex-warr M&S	27½	27¾
Conv deb 4½s 1949 J&J 15	27½	28
Conv deb 5s 1965 M&N	27	29
Cons ref deb 5s 1968 A&O	29½	30½
Conv deb 5s 1950 F&A	29½	30½
Conv 5½s 1938 M&N	34¾	35¼
Cons ref deb 4½s 1958 M&N	30	31½
Conv deb 5½s 1973 F&A	66½	69
Conv deb 5s 1973 J&D	63	64
Conv deb 4½s 1973 J&D	58½	59½
Conv deb 4s 1973 M&S	57	59
Debenture 4s 1983 M&S	23	----
Income deb 4½s 1978 F&A	33½	35
Income deb 4s 1978 A&O	31½	32
Income deb 3¾s 1978 M&N	29½	30
Income deb 3½s 1978 M&S	28½	29¼
Corp participating 8s '40 M&S	97	99
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	69	70
deb 6s series A 1958 M&N	58	61
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	100¾	101¼
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	78½	78¾
Assoc Telep Util deb 5s 1942 A&O	f 28¼	29
Certificates of deposit	f 28¼	29
Conv deb 6s 1941 M&S	f 28	28⅝
Certificates of deposit	f 28	28⅝
Conv deb 5½s 1944 ser C M&N	*f 28	28½
Certificates of deposit	f 28	28½
2-yr 6% notes 1933 A&O	f 76¼	77
Certificates of deposit	*f 76¼	77
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	104	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	107	----
Gen mtge 4½s 1955 M&S	99¾	100½
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat. El & Pr 5s 1943 J&J	104	----
Atl Beach Bridge 6½s 1942	99	102

Bonds.	Bid.	Ask
Atlantic City El 5s 1938 M&S	107	107¾
1st & ref 5s 1956 A&O	106½	----
Atlantic City (N J) Gas—		
1st g 5s Jan 1 1960 opt '20 J&J	99¼	100
1st lien & ref 5s 1957 J&J	95½	97
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105½	----
Atlantic Co Wat 5s '58 ser A M&S	102	102½
Augusta Ry & El 1st 5s 1940 J&D	104	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	f 10	13
Balt & Ann S L 5s 1946 F&A	f 1	3
Baltimore Transit Co—		
Deb 4s series A 1975 J&J	f 15	15½
Deb 5s series A 1975 J&J	f 16¾	18
Deb 5s series B 1975 J&J	84	86
Bangor Hydro Electric—		
1st lien & ref. 5s 1955 M&S	107½	----
4½s 1960 J&D	105½	106½
Barstow (W S) deb 6s 1942 A&O	97	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	104½	----
1st M 5s 1959 ser B F&A	102¾	----
Battle Creek Gas 4½s 1948	102¾	104
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	93	95
Beauharnois L H & P 5½s '73 J&J	91½	92½
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 30¼	31
Beaver Valley Water		
1st lien & ref 5s 1960 M&N	100½	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	114¼	115
1st g 5s 1957 ser B J&D	116	116⅝
1st mtge 5s 1960 ser C M&N	116	116¾
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	119⅛	119½
1st & ref 5s 1960 ser C A&O	125	125¼
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&S	103½	105
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	102¼	102¾
Bergen Turnpike 5s 1951 J&J	74	76
Berlin City Elect 6½s 1951 J&D	f 31⅝	32½
Sink fund deb 6½s 1959 F&A	f 29	30⅝
Deb 6s Apr 1 1955 A&O	f 28¼	29
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	*f 31	----
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	108	----
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	106	----
Birmingham Elec 4½s 1968 M&S	89½	91
Birmingham Gas 1st 5s '59 M&N	76	77
6% notes extended 1938 A&O	66	----
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	103½	104½
1st m 5s 1954 ser B J&D	102½	----
1st mtge 5s 1957 ser C F&A	104¾	106
Blackstone Val G & E 5s '34 J &	109½	----
M & coll tr 4s ser C '65 M&N	106⅜	106¾
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	86½	87½
Bolivian Power 8s ser A '45 A&O	82½	----
Boston Con Gas deb 5s '47 F&A	107¼	107¾
Boston Elev Ry 4½s 1937 A&O	104¾	----
Deb g 4½s Nov 1 1941 M&N	105¼	----
Deb g 5s Dec 1942 J&D	110½	111½
10-year deb 5s 1937 F&A	101¼	101½
West End St 5s 1936 M&N	101	----
5s March 1944 M&S	110½	----
7s Sept 1947 M&S	122	126
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	f 27	29
Bridgeport Gas Lt 4s 1952 J&J	111½	113
Bristol Gas & Elec 5s July 1 1939	----	----
British Col Power 5½s 1960 M&S	104	105
5s series B 1960 M&S	103	104
British Col Tel 5s 1960 J&D	106	107
Broad River Power Co—		
1st & ref 5s 1954 Ser A M&S	89½	90⅜
Bway & 7th Ave.—See N Y Rys		
Bronx Gas & Elec 5s 1960 J&J	107¼	108
Bklyn Borough Gas 5s 1967 F&A	107	----
Bklyn City & Newton RR—See		
Bklyn Manh Transit Corp.		
Bklyn City RR 1st 5s 1941 J&J	87¼	90
Brooklyn Edison Co—		
Gen m 5s ser A 1949 J&J	107½	108¼
Gen m 5s ser E 1952 J&J	107	107¼
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	107⅜	107½
Secured s f 6s ser A 1949 J&D	104⅛	104⅜
Brooklyn City & Newton RR		
5s 1939 J&J	85	90
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	75⅛	90
1st con 5s July '41 (stp) M&N	----	70
Bklyn Un Elev 5s 1950 F&A	108	109½
Kings Co El 1st 4s 1949 F&A	103	103¼
Nassau Elec 1st g 4s 1951 J&J	56¾	58
1st 5s 1944 A&O	102	104
Bklyn Un Elev—See Bklyn Queens		
Bklyn Un Gas 1st cons 5s g '45 M&N	120⅛	121
1st lien & ref 6s '47 ser A M&N	124¼	----
1st lien & ref 5s ser B 1957 M&N	109½	----
Conv deb 5½s 1936 J&J	----	----
Deb 5s 1950 J&D	105⅛	105½
Buff Gen Elec 1st 5s 1939 F&A	110½	111½
1st ref 5s April 1 1939 J&J	107¼	108½
Gen & ref 5s 1956 ser A F&A	108	109
Gen & ref 4½s 1981 F&A	110	110½
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	112	----
Buffalo Traction } See		
Buffalo & Lockport } Internat Ry.		
Burlington (Vt) G L 5s 1955 J&J	107¾	----
Butler Water 5s 1957 A A&O	105	----
Butte El & P 1st s f 5s 1951 J&D	111	----
Calgary Power 1st 5s 1960 A&O	99½	100½
California Electric Generating—		
1st s f g 5s '48 guar M&S	106	107
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	107	107¼
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	105	105½
1st & ref 5½s 1955 series C F&A	103¼	104
Deb gold 5½s 1942 A&O	92	94½
Refunding 6½s 1942 M&N	105¼	106

Bonds.	Bid.	Ask.
Calif Water Service 5s 1958 A&O	105¾	106¼
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	100¾	101½
Calumet G & E 5½s B 1960 J&J	103	104
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	f 72½	74
Certificates of deposit	f 72½	74
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	103¼	104
Canadian L & P 5s '49 op '14 J&J	100⅞	101⅝
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 41	43
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	91	----
Canton Elec Co 5s 1937 M&N	104½	----
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	----	96
Carolina P & L 1st 5s 1956 A&O	99	100
Cedar Rap Mfg & P 5s '53 J&J	111¾	112½
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	105⅛	106½
Cent Ark Pub Serv Corp—		
1st l & coll tr 5s 1948 ser A F&A	93	94
Cent Dist Telep 1st 5s '43 J&D	107½	108¼
Central Elec of N J 5s 1940 J&J	109¾	----
Central Gas & Elec 6s 1946 M&S	71	73½
First lien coll tr 5½s '46 J&D	74	76½
Central Georgia Pow 5s '38 M&N	105¼	106
Central German Pow 6s '34 J&D	*f 30	42
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	112	----
1st & ref 3½s 1965 M&S	105	105¼
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	99	99⅛
Cent Ill Light 1st & ref 5s '43 A&O	107½	----
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	101	101¼
1st mtge 4½s 1967 ser F J&D	93⅞	94¼
1st & ref 5s 1968 ser G M&N	99⅝	99¾
1st & ref 4½s 1981 ser H J&D	93¼	93½
Cent Indiana Gas 5s 1957 M&S	81½	82½
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	82	84
Cent MainePr 5s '39 op 19 M&N	108	109½
1st & gen 6s 1942 ser B J&J	‡ 104¾	----
1st & gen 5s 1955 ser D J&J	* 104¾	----
1st & gen 4½s 1957 ser E J&D	103½	104½
1st & gen 4s ser G 1960 A&O	99½	100½
Cent Ohio L & P 1st 5s 1950 A&O	98	99½
Cent Pow 1st 5s, 1957, ser D J&J	91½	92
Cent Pow & Lt 1st 5s 1956 F&A	82⅜	82½
Cent Pub Serv Corp—		
Conv deb 5½s '49 with war F&A	f 1	2
Without warrants F&A	f 1	2
Cent Public Utility inc 5½s 1952	f 1⅝	2
Cent States Edis 5½s A 1943 A&O	f 30½	----
Deb 6s ser A w w 1949 A&O	f 1½	----
1st coll inc 3-5s 1950 M&S	f 62	65
Central States Elec Corp—		
Conv deb 5s 1948 J&J	62	62¾
Deb 5½s 1954 M&S 15	64	64¼
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	72⅛	72½
Debenture 5s 1944 J&J	47	50
Central States Utilities Corp—		
10 yr sec 6s 1938 J&J	f 21	----
Cent Vermont Public Serv Corp—		
1st & ref 5s 1959 ser A A&O	106	----
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 49½	50½
5½s series B 1956 M&N	f 49½	50½
5s series C 1933 J&D	f 49½	50½
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	105	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	96	----
Chatt Rys 1st cons 5s '56 M&N	81½	----
Ches & Pot Tel of Va 5s '43 M&N	106¾	----
Chester Water Service Co—		
1st 4½s 1958 series A M&S	104¼	105¼
Chic Aurora & Elgin RR—		
1st & ref 5s 1951 J&J	f 5	6
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1 1927 A&O	f 17½	19
Certificates of deposit	f 17½	19
Chicago City Ry 1st 5s '27 F&A	f 70	72
Certificates of deposit	f 70	72
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	105½	106
1st 6s series B 1961 M&N	105	106
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 5	6
1st & ref 6s 1955 ser A J&J	f 3½	5
1st & ref 5½s 1956 A&O	f 3½	5
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt		
red and pay Aug 1 1933 F&A	*f 72	80
Ctfs of deposit	f 72	72½
Cons M 5s ser A Feb '27 A&O	f 24	25
Certificates of deposit	f 24	25
Series B Feb 1927 J&D	f 9	11
Certificates of deposit	f 9	11
Pur mon 4-5s Feb '27 opt J&J	f 15	18
Certificates of deposit	f 15	18
Adj inc 4s Feb 1927 opt May	f 4	6
Certificates of deposit	f 4	6
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	f 7½	8½
Certificates of deposit	f 7½	8½
1st & ref 6s 1953 ser A J&J	f 7½	8½
Certificates of deposit	f 7½	8½
Adjust deb 6s July 1963 J&J	f ½	2
Certificate of deposit	f ½	2
Chippewa Power 6s 1947 J&D	106	108
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	103⅛	104½
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	100½	101½
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	87	88
1st 6s 1955 ser B A&O	92¾	93
Cities Serv deb 5s Jan '66 M&S	69¾	71
Deb g 5s Apr. 1958 A&O	67½	68
Deb g 5s 1963 M&N	67¼	67¾
Deb 5s 1969 M&S	67	67½
Conv deb 5s 1950 J&D	67	67½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. ‡ Called Jan. 2 1936 at 104¾.

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Bonds	Bid.	Ask.
Cities Service Gas Co—		
1st M pipe line 5½s 1942..M&N	97½	98½
Cities Service Gas Pipe Line Co—		
1st M 6s 1943.....J&J	103⅜	103⅝
Cities Service Power & Light—		
Deb 5½s 1952.....M&N	65¼	66
Deb 5½s 1949.....J&D	66¼	67½
Cities Service Transportation—		
1st M 6s marine eq '36..M&S	99¼	100
Citizens Tel (Gr Rap) 5s '36..J&D	102	----
Citizens Water (Washington, Pa)		
5s 1951.....	102	103
5½s A 1951.....J&J	103½	104½
City Elec San Fran 5s 1937..J&J	105	----
City Gas & Elec 1st 6½s '51..J&J	70	72
City Light & Traction (Sedalia,		
Mo) 1st s f 5s 1952.....J&D	80	82
City&Sub PS—See Un Rys of StL		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941.....J&D	102¼	----
City Water (Chattanooga)—		
1st M 5s 1954.....J&D	102	----
1st M 5s 1957 series C...M&N	105¼	----
Cleveland Elec Illum—		
Gen mtge 3¾s July 1 1965..J&J	108¼	108⅝
Cleve Southw Ry & Light—		
Gen &con 5s 1954.....M&S	f 1	4
Clinton (La) W W 1st 5s 1939F&A	101¾	----
Coast Cos Gas & Elec—		
1st s f 4s ser B 1965.....M&S	104½	105
Colonial Util 5½s June 1 1958...	48	51½
Colorado Cent Pow 5½s '46..J&D	95	98
Colorado Power 1st 5s '53..M&N	106	----
Columbia Gas & Elec Corp—		
Deb g 5s 1952.....M&N	98½	99⅞
Deb g 5s 1952.....A&O15	98	99⅞
Deb 5s Jan 15 1961.....J&J 15	98	99
Columbia River Longview Bridge		
6½s stamped 1953.....A&O	f 5	6
Columbia (S C) Ry Gas & El Co		
1st M s f g 5s 1936.....J&J	98½	99½
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937.....J&J	96¼	97½
1st & ref 6s (stmpd) 1937..J&J	97	98
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A.....J&D	106½	107½
1st & ref 5s 1954 ser B...M&N	106	107
Columbus (Ga) Pow 5s '36..A&O	105	----
Columbus Ry Pow & Light—		
1st ref 4½s 1957 ser A....J&J	‡ 104⅞	105⅛
1st mtge & coll tr 4s 1965..M&N	101¾	102¼
Col Ry 1st 4s '39 opt '14..Q-J	‡ 105	----
Commonwealth-Edison Co—		
1st M 5s 1953.....J&J	112	113
1st M col 5s 1954 ser B...J&D	112	113
1st M col 4½s 1956 ser C..A&O	111	112
1st M col 4½s 1957 ser D..J&J	111	112
1st M 4s 1981 ser F.....M&S	105⅝	105¾
1st M3¾s ser H 1965...A&O	103⅜	103¾
Commonwealth Elec 5s 1943 M&S	112	114
Com'wealth Gas Corp inc 6s 1948	f 22	25
Com'w'lth Tel (Pa) 5½s '45 M&N	87	88
Com'w'lth Tel (Wis) 5s A '48 M&S	102½	103½
Com'wealth Water 5½s ser A 1947	104	----
1st M 5s 1956 ser B.....F&A	103	----
1st mtge 5s 1957 ser C...F&A	105½	----
Community Power & Light Co—		
Col M 5s 1957.....M&S	63½	64
Community Pub Ser 5s 1960..J&J	95	96
Community Water Service Co—		
Deb g 6s 1946 ser A.....J&D	74	76
Deb g 5½s 1946 ser B.....M&S	73	74
Conestoga Terml st 5½s '54..J&O	----	----
Conestoga Trac 1st 4s 1950..J&J	48½	49
Coney Isl & Bklyn cons 4s '48 J&J	68	72
Conn Light & Power—		
1st & ref s f 7s '51 ser A...M&N	125½	----
1st & ref 4½s 1956 ser C..J&J	106⅝	----
1st & ref 5s ser D 1962....J&J	108	108⅜
Connecticut Power—		
1st & coll trust 5s 1956....J&J	122	124
Conn Ry & Lt 4½s 1951....J&J	106½	----
Stamped guaranteed optional..	106½	108¼
Conn Ltg & Pow 5s '39.....J&J	107	109
Conn River Pow 5s A '52...A&O	104⅜	104½
Connellsv Wat 5s Oct 2 '39..A&O	101	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped..J&J	76½	77½
Consol Elec & Gas 5-6s 1962M&N	42¾	43¾
4-6s series B 1962.....F&A	41	42
6% secured notes 1937....F&A	39	40
Consol Gas of Balt 5s 1939..J&J	111⅛	112
Gen g 4½s Apr 1954.....A&O	122	124
Consol Gas Elec Lt & P (Balt)—		
1st & ref 4s 1981.....J&D	108⅝	109
Consolidated Gas (N Y)—		
Deb 5½s 1945.....F&A	104½	104¾
20-yr deb 4½s 1951.....J&D	108¼	----
Debenture 5s 1957.....J&J	105⅜	105½
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A...J&D	f 87½	88
Conv deb 6½s 1943 A w w J&D	*f 28½	29½
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56..J&J	f 29	----
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A....M&N	103½	104
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958.....M&N	95½	96½
1st M 5s 1958.....M&N	98	100
Consumers El L & P (New Orl)—		
1st M 5s 1936.....J&J	100	----
Cons Gas—See Peoples G L &O		
Consum L H & P Co (Eliz, N J)—		
5s 1938.....J&D	100	----
Consumers Power Co—		
1st & ref 5s 1936 op '16....J&J	100	100⅜
1st lien & unif 4½s 1958..M&N	107⅛	107½
1st lien & unif M 3¾s 1965..M&S	108¼	109
1st lien & unif 3½s 1965..M&N	104⅝	----
Contin Gas & El deb 5s 1958 F&A	85	85¼
Continental Telep 5s A 1953..F&A	99¼	----
Cooper Riv Bri'ge inc 1st 6s'58M&N	f 34¾	37¾
Copenhagen Telephone Co—		
Extl s f 5s Feb 15 1954..F&A15	96	96½
County Gas of Dallas 5s '46 A&O	104	106
County Gas (N J) 5s Jan 1 1952..	92½	94
Council Bluffs Gas 5s 1948..M&N	88	90
Crescent Public Servic Co—		
Coll inc 6s B Oct 1 1954...J&D	f 24	27
Cuban Telep conv 5s 1951 ..J&J	87	----
1st lien & ref 7½s 1941..M&S	88	90

Bonds.	Bid.	Ask.
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956.....J&D	105¾	106⅜
Cumberland Valley Telephone—		
1st mtge 5s 1966.....J&J	101	----
General 5s 1966.....	100	----
Cumb'land T & T 5s 1937...J&J	104⅜	104½
Dallas Gas 1st 6s 1941.....A&O	104	106
Dallas Pow & Lt 6s 1949....J&J	108¼	----
1st g 7½s 1949 ser B.....J&J	108¼	----
1st g 5s 1952 ser C.....J&J	108⅛	109
1st gold 5½s 1954 ser D...J&J	103¾	----
Dallas Ry & Ter 1st 6s 1951..J&J	77	77½
Danville Tr & Pow 1st 5s '41..J&J	35	----
Darby Med & Ches Ry—See Phila	R Tr.	
Davenport Water 5s 1961..J&J	105	----
Dayton Ltg 1st 5s '37 op '12..M&S	105	----
Dayton Power & Light—		
1st & ref M 3½s 1960....A&O	102¾	103
Delaware Elec Power Co—		
Deb 5½s 1959.....J&J	103¼	104
Delaware Power & Light Co—		
1st M 4½s 1971.....J&J	106¼	----
1st mtge g 4½s 1969.....J&J	104½	105
1st mtge g 4½s 1969.....J&J	105⅝	106
Denv Gas & El 1st g 5s '49..M&N	107¾	108½
1st & ref 5s 1951.....M&N	107	107¼
Stamped as to Pa tax.....	107¼	----
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A....J&J	69	72
Denver Tramway Terminals Co—		
1st M g gu 5s 1936-1937..M&S	100	----
Derby Gas & Elec Corp—		
1st lien 5s 1946.....F&A	99	100
Des Moines City Ry 5s 1938 J&J	f 17½	18½
Des Moines Elec Co—		
1st m 5s, 1938.....M&N	107	----
Des Moines Gas Co—		
1st m 5s 1956.....M&S	107	----
Detroit & Canada Tunnel—		
1st m s f 6s 1953.....M&N	f 20¼	22
Certificates of deposit.....	f 20¼	22
Conv s f deb 6½s 1948...M&N	f 2½	3
Certificates of deposit.....	f 2½	3
Detroit City Gas Co—		
1st m 6s 1947 series A.....J&J	105⅜	105¾
1st m 5s 1950 series B....A&O	102¼	102½
Detroit Edison—		
Gen & ref 5s 1962 ser C..F&A	109	110
Gen & ref 4½s 1961 ser D..F&A	113	113¾
Gen & ref 5s ser E 1952..A&O	109	110¼
Gen & ref. M 4s ser F 1965 A&O	109	109¼
Detroit International Bridge—		
1st m s f 6½s 1952.....F&A	f 4⅛	5
Certificates of deposit.....	f 4¼	4⅝
S f deb g 7s 1952.....F&A	f ⅝	⅞
Certificates of deposit.....	f ½	⅝
Det & Pt Huron Shore Line—		
1st gold 5s 1950.....J&J	f 5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war..M&S	101½	102
Dominion Gas & Elec—		
6½s 1945 with warrants...J&J	84¼	85½
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948.....A&O	f 32	34
Duke Power—1st 4½s 1967..J&D	† 104¾	105¾
Duke Price Power Co—		
1st m s f 6s 1966 ser A..M&N	104½	105
Duluth-Superior Transit—		
1st 5s 1953.....M&S	f 28	30
Dumbarton B'ge 6½s to '36.. J&J	101	----
6½s 1937 to 1949.....J&J	101	----
Duquesne Gas Corp—		
1st conv 6s Mar 15 1945..M&S15	f 17	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948.....	f 71	----
Duquesne Trac—See Phila Co.		
Durham Pub Ser 7s A '49..A&O	102	102½
East Coast Pub Serv 4s 1948.....	60	62
East Coast Utilities—		
1st coll 5½s ctfs 1937 A...F&A	f 65	----
7% 1932 ctfs of dep.....J&J	f 90	----
East Jersey St Ry 5s 1944..M&N	99	----
E. Kootenay Pow 1st 7s '42..A&O	90½	92
East Prussia Pow 6s 1953...J&D	f 27	30
E St L & Interurb Wat 5s '42 J&J	101¾	----
1st m 6s 1942.....J&J	104½	----
1st m 5s 1960 ser D.....F&A	102	----
East St Louis (Ill) Lt & Pow—		
1st 5s 1940.....J&D	105	----
E Minn Power 5½s 1951....M&S	67½	68½
E Oregon Lt & Pr 5½s A '51..M&S	93½	----
5s series B 1953.....J&J	86	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A.....J&J	70	74¼
Ref m 5s 1948 B.....J&J	73	86
Ref 6s Jan 1948 ser C..M&S15	----	90
Ref 6s series D 1948.....	----	93
Ref 6s series E 1948.....	105½	112½
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958...J&J	f 31	32½
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A....M&S	102	103
1st M & 1st lien 5s 1955 B M&S	100½	101½
Eastern Utilities Investing—		
5s series A 1954.....M&S	f 28⅛	31½
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942....J&D	105	106
1st lien & ref 6½s 1948..M&S	106	107
Sheboygan Elec 5s 1946..J&J	105	105½
Easton Cons El 5s 1949....M&N	70	----
Edison Elec Illum of Boston—		
3-year 5% notes 1936....A&O	102	----
3½s 1st M s f July 1 '65...J&J	103½	103¾
Ed El Ill (Bkn) See Kings Co EL&P		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	103½	----
Electric Ferries 1st 7s '41...A&O	99	----
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950.....M&S	f 32¼	33
1st sink fund 6½s 1953...A&O	f 32¼	33
Electric P & L Deb 5s 2030..F&A	74½	74⅝
Eliz Plainf & Cent J { See		
Eliz & Raritan Riv { Public Serv		
Eliz & Trenton RR { Corp.		
Elmira Water, Light & RR—		
1st & con g 5s 1956.....M&S	102½	103½
El Paso El Co—		
1st m 5s 1950 ser A.....J&D	102¾	103½

Bonds.	Bid	Ask.
El Paso Nat Gas 1st 6½s '43..J&D		
With warrants.....	106¼	----
Deb 6½s 1938.....J&D	105	----
Empire District Elec Co—		
1st & ref m 5s 1952.....M&S	98½	99
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952...J&D	102½	104
Empire Gas & Elec and Empire		
Coke 1st&ref 5s '41 opt..M&S	99¾	100¾
Ercole Marelli Elec Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	37¾	45
Equit G & E Utica 5s 1942..A&O	112	----
Erie Co Electric 6s 1959.....J&J	130	----
Erie Rys—1st 6s 1954.....A&O	f 10	----
Erie Ltg 1st m 5s 1967....A&O	105½	----
Europ'n Elec Corp (of Canada)		
Deb 6½s 1965 x w.....F&A	75	80
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913....A&O	105¾	106¼
Fall River Elec Lt 5s 1945..J&J	108⅛	----
Federal Light & Traction—		
1st 5s (Amer series) 1942..M&S	97¼	98
1st 5s (Internat ser) 1942..M&S	97¼	97¾
Stamped.....M&S	96½	98
1st lien g 6s 1942 stpd....M&S	101¼	101¾
Debenture 6s 1954 ser B. J&D	93¼	95
Fed'l Pow & Lt 6s Nov 1 1965...	f 7	10
Federal Public Serv Corp—		
1st l 6s 1947.....J&D	f 40	----
Federal Water Service Corp—		
Conv deb 5½s 1954.....M&N	75	75½
Federated Utilities Inc—		
1st lien col tr 5½s 1957...M&S	72½	75½
Florida Power Corp—		
1st m 5½s 1979 ser A.....J&J	99¾	100¾
1st m 5½s 1956 ser B.....J&J	99½	100
Florida Pow & Lt 1st 5s '54..J&J	93	93¼
Florida Public Service Co—		
1st M 6½s 1949.....F&A	f 83	86
1st 6s 1955 series B.....A&O	f 83	86
1st 4s series C 1955.....J&J	73½	74½
Florida Telep 1st 6s 1945...A&O	82	87
42nd St Manhattan & St Nicholas		
Ave 5s 1940.....	85	----
Fontana Un Wat 6s 1953...J&J	100	101
Fruit Growers' Express—		
Equip trust 5½s 1935-38	b3.00%	----
Galveston-Houston Elec Ry—		
1st M s f s 5s 1954 opt....A&O	f 11	14
Gandy Bridge (Tampa) 6s '45J&D	89	----
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944....J&J	88	88⅞
5s with warrants 1944...J&J	94	98
Gas & El of Bergen Co 5s '49..J&D	118¼	119½
Gen 5s Nov 1 1954.....M&N	116	----
Gatineau Pow 1st 5s 1956...J&D	92	92½
Debenture gold 6s 1941 J&D 15	83⅛	84¼
Deb 6s 1941 series B.....A&O	82	82½
General Gas & Elec Corp—		
5% notes Aug 15 1936..F&A15	f 86	90
General Public Service Corp—		
Conv deb 5s 1953.....J&J	100	102
Conv deb 5½s 1939.....J&J	103¾	----
General Public Utilities—		
1st M coll tr 6½s ser A '56 A&O	77½	78
1st mtge & coll 6½s C '55..A&O	77¼	78
General Water Wks & Elec Corp—		
1st lien & col 5s 1943 ser A..J&D	86⅛	86½
Georgetown Gas Lt 1st 5s '61F&A	112	----
Georgia-Carolina Power 1st s f		
5s 1952.....J&J	104	----
Georgia Power 1st 5s 1967..M&S	97⅛	97⅜
Georgia Power & Light Co		
1st mtge 5s 1978.....J&D	81½	83
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939...J&J	101	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90...J&J	101	----
Gesfurel 6s 1953 x w.....J&D	f 32¼	34
Grand Rapids Gas L 5s '39..F&A	106	----
Grand Rapids Ry 1st 7s '39 M&N	f 13	14½
Great Cons Elec Pow (Japan)—		
1st M 7s 1944.....F&A	93⅝	94
1st & gen 6½s 1950.....J&J	83½	88⅞
Great Lakes Power, Ltd—		
1st M 6s 1936-1944.....M&N	101½	----
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942..M&N	58	59
Great Northern Power—		
1st extended 5s, 1950...F&A	106	107½
Great West Power Co of Calif—		
Grt West Pow Co 5s 1946..J&J	108¼	108¾
Green Mountain Power Corp—		
1st mtge 5s 1948.....F&A	102	102⅜
Greenwich Wat 4½s '57 ser A J&J	----	----
Greenwich Wat & Gas System—		
Col tr 5s 1952 ser A.....A&O	94	95
Col tr 5s 1952 ser B.....A&O	92	93½
Gulf Power 1st 5s 1968.....A&O	102¼	----
Gulf Public Service Co—		
1st m 6s 1945.....A&O	93	94
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A..M&S	104½	105½
1st M & ref 4½s 1961 B...J&D	102½	103½
Hackensack Wat 4s '52 op '12J&J	107⅞	----
Gen&ref5sJune15'77 A..J&D15	105½	----
5½s June 15 1977 ser B..J&J	108¼	110
5s secured conv notes 1938J&J	110	112
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935....M&N	*f 41½	46
Hamburg (Germany) Elev Under-		
ground & St Rys 5½s '38 ..J&D	f 31¼	35
Hamilton Gas 6½s A w w '37J&D	f 42	44
Hanover Harz Water Works—		
1st series 6s 1957.....F&A	f 26½	28
2d series 6½s 1949.....F&A	fk 26	----
Havana Elec Ry 5s 1952....F&A	33½	----
5½s(Sept'31 coup on) '51..M&S	f 3¼	4¾
Harrisburg Gas 5s 1970....M&N	106¼	----
Helena Gas & Elec 1st 6s '52M&S	103	----
Hest Man & Fair Pass Ry—See P	hil R T	
Home Tel & Tel (Ft Wayne)		
1st 6s series A 1943.....J&J	104¼	----
1st 5½s series B 1955.....A&O	104	----
Home Telep & Teleg (Los Angeles,		
Cal) 1st refunding 5s 1945J&J	106	107
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36..M&N 15	105½	----
Houston El Co 1st 6s '35...J&D	f 67	68
Houston Gulf Gas—		
1st M & col 6s 1943 ser A..A&O	104	105
Deb 6½s 1943 with war..A&O	97	98

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called Jan. 31 1936 at 104½.
‡ Called Jan. 1 1936 at 105.

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PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Houston Lt & Pow 1st 5s '53 M&S	106	106¾
1st lien & ref 4½s '78 ser D M&N	103¼	103½
1st lien & ref 4½s '81 ser E J&D	105	106
Houston Natural Gas Corp—		
1st m coll 6s 43 with warr J&D	93	95
Hudson Co Gas 5s g 1949 M&N	119½	120¾
Hunt'g'n Wat 1st M 6s '54 AM&S	103	----
1st M 5s 1954 ser B M&S	102	----
5s 1962	102½	----
Hydraulic Power of Niag Falls—		
1st & refunding5s 1950 J&J	112½	114
Ref & impt 5s 1951 A&O	107	108
Idaho Power 1st 5s 1947 J&J	107¾	----
Illinois Bell Tel 3½s B '70 A&O	103⅝	103⅞
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	97½	98½
1st mtge 5s 1960 ser B M&S	97¾	98¾
Ill Community Tel 6s 1949 J&J	79	81
Ill Consol Telep 6½s 1944 M&S	102½	----
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	106	106½
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	102⅛	102¼
1st & ref 5½s 1954 ser B J&D	99	99⅛
1st & ref 5s 1956 ser C J&D	94¼	94⅝
S f deb 5½s 1957 M&S	86¼	87
Ill S eastern Telep 6s 1946 J&J	‡ 103	----
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	100½	----
Independence Water Works—		
5½s 1945 M&S	101¾	----
Indiana Assoc Telep 6s A '62 J&J	105½	106
Indiana Central Telep Co—		
1st lien coll 5½ 1938 M&N	f 43	45
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	95½	96
1st M 6½s 1953 series B F&A	98½	99½
1st M 5s 1951 series C M&S	86⅝	87
Indiana Gas Utilities 5s 1946 J&J	91	93
Indiana General Service—		
1st M 5s 1948 J&J	107	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	91	92
Indiana & Mich El 5s 1957 F&A	109	111
1st & ref 5s 1955 M&S	105¼	106
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 7½s '41 A M&N	111	113½
Indiana Ry & Lt 1st 5s '43 J&J	94	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950 J&J	65	65½
1st l & ref 5s 1963 F&A	64	65
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 20	21
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	63	65
Indianapolis Gas 5s 1952 A&O	94	95
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	105	105¼
Indianapolis Ry 5s, 1967	50	52
Indianapolis Water—		
1st & ref. g 4½s 1940 opt J&J	105	----
1st lien & ref 5½s 1953 M&S	104	----
1st lien & ref 5½s 1954 M&S	104	----
1st lien & ref 5s 1960 J&D	105	----
1st lien & ref 5s 1970 M&S	105	107
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	95	96
Inland Gas 6½s 1938 F&A	f 38½	40
Certificates of deposit	f 38½	40
Sinking fund deb 7s 1938 F&A	f 5	7
Inland Pow & L s f 6s '36 A M&S	f 7½	9
Coll tr s f 6s 1941 ser B M&N	f 7½	9
Col tr 6s 1957 ser C A&O	f ----	10½
Deb s f 7s 1935 J&D	f 3½	5½
Inland Telep 1st 6s 1948 A&O	86½	88
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 89⅝	90
Certificates of deposit	f 88	88⅞
6% notes 1932 A&O	*f 64	65
Certificates of deposit	f 58½	62½
Conv g 7% note 1932 M&S	*f 93¾	94⅞
Certificates of deposit	f 92¾	93¼
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f 3¼	4¼
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	44⅝	44¾
Internat'l Pow Ltd 6½s 1957 M&S	91¼	----
Deb 6s 1957 M&S	88	90
Debentures 6s 1955 J&J	----	95
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	47	52
Sec 7s 1957 ser E F&A	54	56½
Sec 7s 1952 ser F J&J 15	54	61
International Railway (Buffalo—		
Buff Trac 1st 5s 1948 J&D	80	83
Buff & Lock 1st g 5s 1938 J&J	91	95
Internat Ry ref 5s '62 op M&N	56¼	57¼
International Telep & Teleg—		
Deb g 4½s 1952 J&J	75½	75¾
Conv deb 4½s 1939 J&J	86⅛	86⅞
Deb 5s 1955 F&A	78¾	80
Interscate Bridge 6½s 1950 M&N	f 32¾	----
Interstate Gas & El 6s 1951 J&D	50	----
Interstate Nat Gas 6s 1936 J&J	101⅜	103⅝
Interstate Power 1st 5s '57 J&J	81¼	81⅜
Deb gold 6s 1952 J&J	69⅛	70
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	96½	98
1st & ref 5s 1956 ser D J&D	84	85
1st & ref 4½s '58 ser F M&S	79½	80
Interstate Rys 4s 1943 F&A	f ½	1¼
Interstate Railroad—		
Eq trust 5½s July 1 1935-37	b 3%	----
Interstate Telep Co—		
1st M 5s 1961 A&O	98	100
Interstate Tel & Tel 5½s 1953 J&J	94½	96
Interstate Water 6s ser A 1940 F&A	102¼	----
Iowa Electric Co—		
1st mtge 6s 1939 J&J	101½	103
1st lien & ref 6s ser A 1949 M&N	97½	98½
1st lien & ref 5s ser B 1950 J&D	91½	92½
Iowa El Lt & Pr 7s ser C '42 F&A	116¾	117½
Iowa Gas & Elec 1st 8s 1938 J&J	m100	101
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	105¼	105½
1st l & ref 5s 1961 ser B M&S	104½	105
Iowa Pow & Lt 1st 4½s 1958 M&S	105½	105¾
Iowa Pub Serv 1st 5s 1957 J&D	101½	101⅝
Deb 5s 1968 M&S	88¼	89¼
1st mtge 5½s 1959 M&S	103¾	104¼
Debenture 6s 1960 M&N	94¼	95¼
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s June 1946 B J&D	104	105
Iowa Southern Utilities—		
1st s f 8s 1938 A&O	101	----
1st & ref 6s 1943 F&A	102⅝	----
1st & ref 5½s 1950 J&J	98½	99
Deb 6s 1950 ser A M&N	85	86

Bonds.	Bid.	Ask.
Ironwood & Bessemer Ry & Light—		
1st s f g 5s '36 opt after '15 F&A	100	101½
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	44⅛	48
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	64	65½
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	41	41⅜
Jacksonv (Fla) Gas s f 5s '42 J&D	f 53	53¼
5s stamped 1942	50½	----
Debenture 6s ser A 1952 M&N	f 16	17
Income deb 6s 1952 on June	f 16	17
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	106	107
James River Bridge Corp—		
1st sink fund 6½c 1958 J&J	f 32	33
Deb g 7s 1943 J&D	f ¼	2
Jamest'n (NY) Telep 5s 1954 J&D	104	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	104½	105
1st M 4½s 1961 ser C J&D	104	104⅛
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec. 31 '62	f 5	----
Cons mtge 3s B Dec 31 1962	f ½	----
Joplin W W 1st 5s 1957 M&S	105¼	----
Kanawha Trac & Elec Co—		
1st & ref 5s 1936 F&A	105	----
Kanawha Val Tr 1st M 5s '46 J&J	f 20	----
Kansas City Gas 1st 5s '46 F&A	103	104½
1st 6s series A 1942 F&A	113	115
Kansas City Clay Co & St Joseph		
Ry 1st 5s 1941 M&S	f 3	3¾
Kansas City Power & Light—		
1st M 4½s 1961 F&A	112¼	112⅞
Kan City Pub Serv 3s 1951 J&J	30	31
Kansas Elec Pow 6s 1937 J&D	105½	106½
1st M 6s 1943 J&D	105	105½
1st M 5s 1951 J&D	105	----
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	115¼	117
1st mtge 4½s 1980 J&D	104⅝	105
Kansas Pow 1st 5s 1947 M&S	101¼	101¾
Kansas Power & Light Co—		
1st M 6s 1955 ser A M&N	d 106¾	108
1st M 5s 1957 ser B M&N	**106½	107
1st & ref. 6s 1947 ser C F&A	100¼	100¾
1st mtge 4½s 1965 M&N	105⅜	105⅝
Kentucky El Pr 6s A 1951 J&J	f 28½	----
1st s f 6s 1960 J&J	60	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 8	10
Kentucky-Ohio Gas 2s 1958	f 40	----
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	86	88
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 80	----
Lexington Ry 1st 5s 1949 J&D	103	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&N	104⅛	104¾
1st M 5½s 1955 ser F A&O	97½	98½
1st M 5s 1961 series G F&A	93¼	94
5s series H 1961 F&A	93¼	94
1st M 5s 1969 ser I J&J	93¼	94
1st 7s series J 1957 F&A	105	108½
1st 6s series K 1957 M&S	100½	101½
Keokuk Elec 6s 1945 M&N	104½	----
Kewanee (Ill) Pub Serv 6s A '49 J&J	69	----
Key West Electric 5s 1956 F&A	69½	71
Keystone Pub Serv—		
1st M 5s 1978 M&N	103	104
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	100¼	101¼
1st l & ref 6s 1951 ser B A&O	101¼	102¼
Kings Co E L & P 1st 5s '37 A&O	104	106⅞
Purch money 6s g 1997 A&O	150	155
Edison El Ill Bklyn 4s '39 J&J	107	----
Kings Co Elev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	110	----
Kings Co Ltg 1st ref 5s '54 J&J	111½	----
1st ref 6½s 1954 J&J	118½	119
Kingsh'way Bdge 6½s '62 A&O	f 82¼	----
Knoxville Trac 1st 5s 1938 A&O	90½	95
Kokomo W W 5s 1958 J&D	104¾	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 24	26
Debentures 6s 1948 F&A	f 1½	2½
Laclede Gas Lt 5s 1939 A&O	101⅜	101¾
1st M coll tr 5½s '53 ser C F&A	73	73¾
1st col&ref 5½s 1960 ser D F&A	71¾	72
5½% gold notes 1935 F&A	f 84	90
6s coll notes ser A 1942 F&A	74	76½
6s coll notes ser B 1942 F&A	74⅛	----
La Crosse Telep 5½s 1948 J&J	101½	----
Lake Erie Pow & Lt 6s 1946 A&O	102	----
Lake Sh Elec 1st con g 6s '33 J&J	f 3	6
Gen gold 5s Feb 1 1933 F&A	f ----	1½
Lake Sh Gas 1st 5½s 1950 M&N	78½	82
Lake Shore Power Co—		
1st and ref mtge 6s 1950 J&J	76½	----
Lake Superior Dist Pow—		
1st M & ref 5s 1956 J&D	105	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	104	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	109⅛	110
Lehigh Teleg 5s ser A 1949 J&J	106½	----
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt M&S	83	84
Ref & impt g 5s 1960 J&D	48	50
5s series B Dec 1 1935 M&S	84	85
Leipzig Overland Pow 6½s '46	f 31½	----
Lewis & Clark Bdge 3½-5s 1953	95	97
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	98¼	99¼
Lexington Util 1st 5s 1952 F&A	102⅞	103
Lexington Wat ref 5½s 1940 F&S	101¾	----
Lexington Wa Pow Co 1st 5s '68 J&J	84	85
Conv deb 5½s 1953 J&J	76	81
Lincoln Gas & Elec 5s 1941 J&D	106½	----
Lincoln Pub Serv 5s, 1939 J&J	105	106
Lincoln Tel & Tel—		
1st M 4½s 1961 ser A J&D	105¼	----
Little Rock G & F 6s 1937 M&N	86	87½
Little Rock Ry & El 6s '38 A&O	106½	----
Lockhart Power 5½s 1950 F&A	99½	101
1st mtge 4½s 1955 J&D	----	99
Lockport L H & P 5½s A '54 M&N	101	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	45¼	47¼
Lone Star Gas s f 5s 1942 M&N	103¾	104
Long Beach Gas 1st 5s '56 J&D	73	76
Long Isl Lighting 5s 1936 M&S	100¼	----
1st ref 6s 1948 J&J	112	118
1st & ref 5s 1955 ser B M&S	107½	----
Secured g 6s 1945 J&J	105½	106
Conv deb g 5½s '52 ser A A&O	99	101
Long Island Water 5½s '55 M&N	103	103½
Lorain Telep 1st 5s 1958 J&D	98½	----

Bonds.	Bid.	Ask.
Los Angeles Gas & Elec Corp—		
1st & gen. mtge 4s 1970 A&O	102⅝	102⅞
1st & ref g 5s 1939 opt M&S	a 105⅝	106⅞
1st & gen 5s 1961 M&S	a 106	----
Gen & ref 6s 1942 ser D M&S	107½	----
Gen & ref 5½s 1947 ser E J&D	h 106¾	----
Gen & ref 5½s 1943 ser F M&S	e 104½	----
Gen & ref 6s 1942 ser G M&S	r 107	----
Gen & ref 6s series H 1942 M&S	r 107	----
Los Ang Pac Co—See Pac ElRy		
Los Ang & Pac RR—See Pac ElRy		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	59	60
Los Angeles Ry 5s 1938 A&O	65	67
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	104½	104¾
Louisiana Stm Gener 6s 1939 M&N	101⅝	----
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A M&N	112	113
1st & ref 4½s 1961 ser C F&A	107	----
Louisv Ltg 5s '53 unstmpd A&O	113	----
Lowell Gas Lt 1st 5½s 1947 M&S	105½	----
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 85	88
Lower St Lawrence Power—		
1st 7s 1947 F&A	----	100
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 31	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	106⅛	107
1st & ref 6s 1954 M&S	106½	----
Debenture 7s 1944 J&J	114¼	----
Macon Ry & Light 1st 5s '53 J&J	105	----
MacLaren-Que Pow 5½s Feb 1 '61	70	72
5½s series B 1964 M&S	70	72
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	101½	----
Madison Rys 1st g 5s 1936 M&N	f 4	8
Malone (N Y) L & P 5½s '56 J&J	102	----
Manhattan Ry con 4s g '90 A&O	f 71	71½
Cent Hanover Bk ctfs of dep	f 66	68
2d gold 4s 2013 J&D	f 50¼	53
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	90	94½
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	72	73
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	f 74¼	75
1st M s f 5½s 1952 ser B J&J	f 74¼	75
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 32	34
Maritime Tel & Tel 1st 6s 1941 J&J	110	----
Ref & gen 5s ser A 1956 J&J	103	105
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	99½	100
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	96½	98
Massachusetts Gas—		
20-year s f 5½s 1946 J&J	96	96¼
Sink fund deb 5s 1955 M&N	92½	92⅞
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	104½	----
Maysville P Serv 5½s A 1942 A&O	90	92
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	101	101¾
1st & ref 4½s 1978 ser C A&O	96	97
Memphis Street Ry—		
3-5s series A 1945	60	----
3-5s series B 1945	40	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	46⅜	47¾
Metropolitan Edison Co—		
1st & ref 5s 1953 ser C J&J	† 104⅞	107½
1st M 4½s 1968 ser D M&S	108	108½
1st M 4s 1971 ser E M&N	104¼	104½
1st 5s series F 1962 M&N	d 106¼	----
1st mtge 4s ser G 1965 M&N	102	103
Metrop Edison Corp 6s 1961 M&S	100	----
Metro Wat Serv—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	*f 11½	16
Certificates of deposit	f 11½	12¼
Exten gold 4s 1938 J&J	f 11½	12¼
Certificates of deposit	f 11¼	12¼
Mexican El L 1st M g 5s '42 J&J	44	47
Mex Lt & Pow 1st 5s '40 s f F&A	44	47
Mexican Utilities 7s 1939 A&O	f 3 3½	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	103	105
Mich Elec Pow 6s A 1944 J&D	103¼	----
Mich Fuel & Lt 6s A 1950 J&D	f 30	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	91½	92½
1st M 5s 1956 J&D	82	85
Michigan Nor Pow 1st 5s '41 J&J	† 100	----
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	96	98
Middle States Telep 6s A '47 J&J	99	100
Middle West Utilities Co—		
5s ctfs of deposit 1935	f 23½	23¾
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	96	99
Middlesex Elec L & Pow 5s '55 J&J	116	----
Middlesex Water 5½s 1957 A&O	107½	109
Middlesex & Somerset Trac—		
5s 1950 J&J	68	----
Midland Util deb 6s 1938 M&S	f 18	19
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	102⅜	102¾
1st M 5s 1971 J&J	102⅞	103⅛
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	103¼	104¾
Minneapolis Gas Light Co—		
1st M 4½s 1950 J&J	105	105⅛
Minnesota Nor Pr jt 6s 1944 A&O	98¾	99½
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	104	104½
1st & ref 4½s 1978 M&N	98	99
Mississippi Power Co—		
1st & ref 5s 1955 M&S	89¼	90
Mississippi Power & Light—		
1st M 5s 1957 J&D	92	92½
Mississippi River Fuel Corp—		
1st s f 6s 1944 ex-warr F&A	105	106
Mississippi Riv Pow 5s '51 J&J	107⅛	107½
Deb 5s May 1 1947 M&N	103	----

a Called Mar. 1 at 105. *b* Basis. *d* Called May 1 at 105. *e* Called Mar. 1 at 103½. *f* Price incl. accr. int. *h* Called June 1 at 105½. *k* Last sale. *m* Called Jan. 1 at 100. *n* Nom. *r* Called Mar. 1 at 106. * Nego'y impaired by mat. *x* Called Jan. 1 at 105. ‡ Called Jan. 1 at 103. ** Called May 1 at 105.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Missouri Edison 1st 5½s 1947 J&D	84	85
Missouri Gas & Elec 6s A 1944 M&S	f 52½	----
1st & ref 5s ser B 1957 J&J	f 53	----
Missouri Power & Light—		
1st M 5½s 1955 ser A M&S	106	107½
1st M 4½s 1958 ser B M&N	104½	105½
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A	f 57½	58½
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953 M&S	91	93
Mobile Bay Bridge 7s 1951 J&J	95½	97½
2nd sink fund 7s 1951 J&J	49½	51½
Mobile Gas Service Corp—		
1st 5s 1956 A&O	70	----
1st cum inc 9s ser A '56 A&O	65	----
Mob Lt & RR 1st g 5s '37 J&D	55	----
Cons g 5s 1941 M&S	49	----
Monmouth Cons Wat 5s '56 J&D	97½	98½
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	116	117½
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	106½	106⅞
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	102	104
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	100⅝	101
Debenture 6s 1965 A&O	100	----
Mont Cities Gas 7s A 1937 M&N	94½	96½
Montana-Dakota Power Co—		
Ext 1st 5½s-6½s 1944 J&J	93½	94½
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	107⅝	108
Deb g 5s 1962 ser A J&D	97¼	97¾
Montreal Isl Pow 5½s 1957 M&N	104¾	----
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951 A&O	105¾	106½
3% conv deb 1939 J&J	50	50¼
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	101¼	103
Gen & ref 5s 1955 series A A&O	----	85
Gen & ref 5s 1955 ser B A&O	84½	85¼
Gen & ref s f 4½s '55 ser C A&O	79¼	80¼
Gen & ref s f 5s 1955 ser D A&O	84	85
Morgantown Water 5s 1965	102	----
Morn'side El St Ry—See Phila Co		
Mount Home Telep 5s 1938 J&J	102	----
Mount Hope Bridge 5s 1969	69	71
Mountain States Power Co—		
1st & ref 5s 1938 J&J	92	94½
1st M 6s 1938 series B J&J	94	97
Muncie Wat Works 5s 1965	104	----
Municipal Serv coll 6s 1956 F&A	83	84½
Mut Fuel Gas See Peoples G L & C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A J&J	105¼	105¾
1st 5s sink fund ser B 1957 J&J	105¼	106
5s series C 1958 J&D	106½	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	103	----
5s 1937 (not guar) M&N	f 43	48
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	107	108
Ref & ext gold 5s 1958 J&J	101	103
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945 F&A	102½	104¾
Nat Elec Pow Co deb 5s 1978 J&J	f 3¾	4¼
Nat Gas & El Corp 5s 1953 F&A	89½	91
Nat Pow & L deb 6s 2026 A F&A	97½	99¼
Deb 5s 2030 ser B M&N	86½	87½
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A	f 17¾	18½
Certificates of deposit	f 18	18⅝
Nat Toll Bridge 6s stmp '39 J&J	f 2½	----
Neb-Iowa Bdge 6½s 1943 F&A	f 45	50
Nebraska Pow 1st 4½s 1981 J&D	109½	110½
Deb 6s 2022 M&S	117	118
Nev Calif Elec 1st 5s 1956 A&O	85	87
Debs 6s July 1941 J&J	97	99
Newark Gas 6s Apr 1 1944 Q-J	117½	----
Newark Cons Gas con 5s '48 J&D	118	----
Newark Term—See Pub Serv N J		
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	87	89
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939	104	----
New Castle (City of) W 5s '41 J&D	103	----
New England G & E Association		
Deb g 5s 1947 M&S	72	72¾
Conv deb 5s 1948 J&D	72½	73⅜
Conv deb 5s 1950 M&N	70¾	71¾
Convertible deb 5s 1962 J&J	70	73
New Eng Pow Assn 5s 1948 A&O	85	85¼
Deb 5½s 1954 J&D	86	86¾
New Eng Pow 1st 5s 1951 J&J	106½	107½
New Eng Tel & Tel—		
1st 5s 1952 series A J&D	122½	125
1st 4½s 1961 ser B M&N	119¾	120¾
Newfoundland Light & Power—		
5½s 1971 J&J	102	104
1st 6½s ser A 1949 J&J	----	----
1st s f 4½s 1956 J&J	----	99½
New Hampshire Pow 6s Dec. 1943	102½	104
New Haven Water—		
1st & ref 4½s A 1957 J&D	110½	112
1st & ref 4½s B 1970 A&O	113½	115
1st & ref 4½s C 1981 M&S	114	116
4½s 1983 M&N	114	117
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 M&S	55	----
N J Pow & Lt 1st 4½s '60 A&O	105⅜	105½
New Jersey Water Co—		
1st M 5s 1950 F & A	102½	104
New Mexico Power—		
1st M 5s 1958 J&J	90½	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	100	101
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	88½	89
1st & ref 5s 1955 series B J&D	88	90
5s stamped 1942	73⅞	74¼
Inc 6s Nov 1949 ser A J&D	*f 69	69⅞
Newport Gas Lt 5s A 1961 J&D	104	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	106	107
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	105¼	----
Newport Water 5s 1953	104¾	----
New Rochelle Wat 5½s 1951 M&N	93	94
1st 5s series B 1951 M&N	91	92
N Y Cent Elec 1st 5½s '50 M&S	102½	103½
5s 1952	98	----

Bonds.	Bid.	Ask
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	109⅛	109⅜
1st l & ref 5s ser B 1944 A&O	106	106⅝
1st l & ref 5s 1951 ser C A&O	106½	107
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948 J&D	113¾	113⅞
Pur mon coll tr 4s 1949 F&A	122½	123
Ed El Ill, N Y con g 5s '95 J&J	127	131
New Amster Gas 5s 1948 J&J	109	----
NY&ER Gas 1st g 5s '44 J&J	109	111
Con 5s 1945 J&J	107	109½
NY&Westch Ltg 4s 2004 J&J	103½	104
Deb g 5s 1954 op guar J&J	112¼	114
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	105½	105⅝
N Y and Queens Elec Lt & Pow—		
1st & cons M 3½s 1965 M&N	103	103½
New York Rys Corp—		
Prior lien 6s 1965 ser A J&J	96	99
6s assented 1965	96	96½
Adj income 6s Jan 1 1965 Apr	f 27⅝	28½
6s assented 1965	f 27⅜	28
Bleeck St & F F 1st 4s '50 J&J	f 50	----
Bway & 7th Ave. 5s 1943	f ----	----
23d St Ry 5s 1962 J&J	f 25	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	108	----
N Y State El & Gas Corp—		
1st m 4½s 1980 M&S	102¼	102
New York State Gas & Elec Co—		
1st M 5½s 1962 A&O	108¼	108½
1st M 6s 1952 J&J	109	109½
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit	f 1½	2
1st con 6½s 1962 M&N		
Certificates of deposit	f 1½	2
N Y Steam 6s 1947 M&N	109¾	109⅞
1st M 5s 1951 M&N	106½	----
1st M 5s 1956 M&N	106¼	106⅝
N Y Tel 1st 4½s '39 tax ex M&N	110⅞	111¼
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	98¼	99
6% s f notes 1935 M&N	99½	----
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50 M&N	107½	108¼
5s series A 1959 J&J	107¾	108½
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A A&O	107¼	107⅞
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	89¼	89½
Norf & Ports Bdge 6½s '47 F&A	87	----
Norf & Portsm Tract 5s '36 J&D	100½	----
Norf Ry & Lt 1st 5s 1949 M&N	110	----
Norfolk St 1st g 5s 1944 J&J	105	----
North American Co.		
Deb 5s 1961 F&A	103⅝	104
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	102¼	102⅞
Deb 5½s 1963 ser B F&A15	103½	104
Deb 5s Nov 15 '69 ser C M&N15	101⅜	102
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S J&J	91	92
Serial 5% notes 1936 A&O	101	101½
North Central Gas 5½s 1955 A&O	----	93
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	53	53⅞
North Hudson Lt H & P Co		
(Hoboken, N J) 5s 1938 A&O	106	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	105¼	106¼
North Shore Coke & Chemical—		
6s A 1947 M&S	99	100
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	108½	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt F&A	82½	83½
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961 J&J	f 38	----
Northern California Power—		
1st & cons s f 5s '48 op '15 J&D	111½	----
Northern Conn Power Co—		
1st & ref 5½s 1946 M&S	106	107
North El Co & Nor Pap Mills—		
See Indust bonds		
North Ind Gas & El 6s '52 M&N	107	----
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	102½	103
1st & ref 5s 1969 ser D M&S	102	102¼
1st&ref m 4½s 1970 ser E J&D	97½	98¼
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	104	105
1st lien & ref 7s 1946 A M&N	112	----
1st lien & ref 6s 1947 B M&N	110½	111½
1st l & ref 6s 1943 C M&N	104	104½
1st l & ref 5½s ser D '49 J&D	104	105
1st l & ref 5s 1955 ser E J&D	103	----
Watertown L & P 5s 1959 J&J	105	----
Northern Ohio Pow & Lt—		
Gen & ref 5½s 1951 M&S	105⅝	106
Northern Ohio Trac & Light—		
1st lien & ref 5s 1956 F&A	105¼	105½
Gen & ref 6s 1947 ser A M&S	† 108¼	108¾
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	105½	106½
1st & ref 5s 1962 A&O	105½	106½
Northern States Power Co—		
1st & ref 5s 1941 A&O	105⅜	105½
1st & ref 6s 1941 ser B A&O	106¼	106½
1st & ref 5s 1964 M&N	108	109
Refunding 4½s 1961 A&O	105¼	105⅞
5½% notes 1940 J&D	103⅝	103¾
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J	f 8½	10½
Northern Utilities Co—		
1st lien s f 6s 1943 ser A M&N	59	60
S f deb 6½s 1943 M&N	f 27	29
Northern W'chester Ltg 5s '55 J-D	106½	108
N'west Cities Gas 6s 1949 J&J	71½	73
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr J&D	56	60
Northwest Elec 1st 6s 1935 M&N	*/100½	101
6s stamped 1935 ext to 1945	100¾	101
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	f 13	15
Certificates of deposit	f 13	15
Union El (Loop) 5s g '45 A&O	*f 17½	20
Certificates of deposit	f 16	18
Northwestern Light & Power 6s		
Series B 1950 F&A	84½	----
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A J&J	f 50	51
Certificates of deposit	f 50	51

Bonds	Bid.	Ask
Northwestern Pub Serv Co—		
1st m 5s ser A 1957 J&J	98	98¼
N'western Teleg 1st 4½s '44 J&J	103	----
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1949 J&D	97	99
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A J&D	102½	103½
Oberpfalz Elec 7s 1946 J&D	f 26½	----
Ocean City Costal Highw Bdge—		
6½s 1947 J&D	f 29½	----
Ogden Gas 5s 1945 M&N	103	103½
Ohio Assoc Telep 6s A 1962 J&J	99½	----
Ohio Cent Telep 1st 6s '47 J&J	87½	88½
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	84½	86
Ohio Edison 1st 5s 1957 A&O	105½	----
1st & consol 5s 1960 F&A	106¼	106½
1st & consol M 4s 1965 M&N	100⅞	101¼
Ohio Elec Pow 1st M 5s 1957 J&D	90½	91½
Ohio L & Pow 1st 5s 1944 M&N	106½	----
Ohio Pow 1st & ref 5s 1952 B J&J	105¼	106
1st & ref 4½s 1956 ser D J&D	105	105¾
Deb g 6s 2024 J&D	114	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	112	113½
1st & ref 7s 1947 ser B F&A	112	----
1st & ref 6s 1953 series C M&S	109	110
1st & ref 5s 1954 ser D M&S	105	105⅜
1st & ref 5½s ser E 1961 M&N	106¼	107
Ohio River Bridge & Ferry 5s '42	98	----
Ohio Term (Cleve) 6s 1947 J&D	f 30	----
Ohio Val Elec Ry 1st M 5s '46 J&D	70	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war) J&J	58½	60½
Ohio Valley Water 5s 1954 J&J	107	108¾
Ohio Water Serv 5s A 1958 F&A	93½	95
Oklahoma Gas & Electric—		
1st M 5s 1950 M&S	105	105¼
Debenture gold 6s 1940 M&S	103½	104
Okla Natural Gas 6s 1946 A J&J	99½	100¼
1st m 5s 1948 ser B F&A	90½	91½
Oklahoma Power & Water		
1st m 5s 1948 ser A F&A	90	91¾
Okla Power Holdings 5½s '43 J&J	102	----
Oklahoma Ry 1st & ref 5s '41 J&J	38	40
Old Dominion Pow 5s May 15 '51	69	71
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	88	91
Omaha & Council Bluffs St Ry—		
Income 5s 1937 J&J	f 37	40
Ontario Pow 5s '43 op to '13 F&A	110⅝	112
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16 M&N	111¼	113½
Orange & Pas Val R—See P S Corp		
Oregon Elec Ry 5s '33 opt M&N	f 12½	----
Oregon-Washington Water Serv—		
1st M 5s 1957 series A J&D	84¾	85¾
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	101½	103
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	106	107
Ottawa Trac 1st 5½s July '55 J&D	97	----
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	84	86
Otter Tail Power Co (Minn)—		
5½s series D 1945 J&J	104	----
5s series E 1946 A&O	103½	----
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	101	----
Pacific Coast Power 5s 1940 M&S	106¾	107
Pacific Elec Ry g 5s 1942 J&J	69	70
Refunding 5s 1961 M&S	50	51
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	72	73
Los Angeles-Pacific RR—		
1st & ref mtge 5s 1943 M&S	82	84
Pacific Gas & El ref 5s '42 J&J	104⅝	104⅞
1st & ref M 6s 1941 ser B J&D	119½	120
1st & ref 4½s 1957 ser E J&D	106¼	107
1st & ref 4½s '60 ser F J&D	106½	107
1st & ref M 4s ser G 1964 J&D	106¼	106½
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	114	----
Pac Ltg Corp deb 4½s 1945 A&O	104⅜	104⅞
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S	f 19	22
Pacific Power & Light Co—		
1st M 5s 1955 F&A	85	85½
Pacific Teleph & Telegraph—		
1st & coll tr s f g 5s 1937 J&J 2	104⅛	104¼
Ref M 5s 1952 series A M&N	109½	109⅞
Parr Shoals Pow 5s 1952 A&O	94	96
Passaic & Newark El Traction—		
5s 1937 J&D	87	----
Paterson & Passaic Gas & Elec		
consol gold 5s 1949 M&S	118¼	----
Paterson & State Line Traction—		
5s 1964 J&J	99	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Power & Light Co.		
1st 6½s 1937 ser A M&N	f 72½	----
Debenture 7s 1942 J&J	f 15	----
Peninsular Tel Co 1st 5½s '51 J&J	**105	----
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	100	100⅛
1st 5s 1979 M&N	104¼	105
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w M&N	102	103¾
Deb 5½s 1959 ser B F&A	98¾	99
Penn Pub S 1st 6s ser C '47 M&N	107	107½
1st & ref 5s series D 1954 J&D	105½	107
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	97	97½
1st & ref 5s ser H 1962 A&O	103¾	104¼
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	84	85
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	98½	----
1st lien & ref 5s 1958 M&S	95½	96½
Deb 6s 1940 J&D	86	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A J&J	‡ 104	----
Penna Pow Co 1st 5s 1956 J&J	106	107
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	106	106¼
Pennsylvania State Water Corp—		
1st lien 5½s 1952 series A M&S	99½	100½
Penn Teleg 1st M 4s 1965 A&O	104¾	105⅛
Penn Water Co 5s 1940	106¼	----
Penn Water & Power s f 5s '40 J&J	113	113½
1st ref 4½s 1968 ser B M&S	105⅝	106⅜

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called Mar. 1 at 107½. ‡ Called Dec. 30 at 104. ** Called Jan. 1 at 105.

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PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask
Penn Wat Serv 5s ser A '67__F&A	90⅜	91⅜
Peoples Gas (N J) 1st 5s '68_J&D	95	97½
1st s f 5s 1968_____J&D	94	96
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	115½	115¾
Refunding gold 5s 1947__M&S	106½	----
1st & ref 4s 1981ser B____J&J	88	89
1st & ref 6s ser C 1957____J&D	102	103
Chic G L & C 1st 5s 1937__J&J	105	105¼
Consum Gas 1st g 5s '36__J&D	102⅞	103
Ind Nat G&O g 5s '36 gu_M&N	----	----
Mutual Fuel Gas g 5s '47 M&N	109	----
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J	f 63¼	64¼
Conv deb 5s 1979_____J&J	f 5¾	6⅛
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948_____M&N	98½	----
Prior lien 5s 1948_____M&N	104	----
1st con 5s 1948_____M&N	102½	----
1st & ref 5s 1950_____F&A	98½	99½
Debenture 4s 1950_____	66	----
Philadelphia Company—		
Secured gold 5s 1967_____J&D	103¼	103½
Ardmore Street 5s 1958__A&O	29	31½
Duquesne Lt 1st 3½s '65_J&D	104	104⅝
Duquesne Trac 1st 5s '30__J&J	f 85	----
Pittsb Rys 5s 1953_____A&O	88½	89½
2d Ave Tr 1st 5s 1934____J&D	34	37
So Trac 1st & coll tr g 5s '50 A&O	30	34
United Trac 5s 1997 ctfs__J&J	29½	30½
West End Trac con 5s '38_J&J	34	38
Phila Elect 1st 5s 1966_____A&O	112	112⅝
1st M 4s 1966_____A&O	106¼	107¼
1st lien & ref m 4½s 1967 M&N	107⅜	----
1st & ref 4s 1971_____J&A	107⅛	107¾
Philadelphia Elec Power Co—		
1st mtge 5½s 1972_____F&A	111	113
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	48¼	----
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f__F&A	81	84
S f guar 5s '62 opt '17____M&S	81	84
6s gold 1962_____M&S	86¾	87½
1st m r e 6s 1944_____J&J	95	97
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu__J&J	26¾	28
Hest Mantua & Fairm 5½s '39	72	----
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	96¾	97¾
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O	f 9½	10¼
People's Traction Co—		
P P Ry tr ctfs 4s '43 _F&A	f 21	25
Union Traction 4s 1952_J&J	80	----
Phila Subur-Counties Gas & Elec		
1st & ref 4½s 1957_____M&N	107¼	107½
Phila Sub Water Co—		
1st s f 4s 1965_____M&S	106	106⅜
Phila & Western Ry 5s 1960__J&J	f 14	15
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	43½	45
Piedmont & North—See "RR"		
Pinellas Wat Co 5½s 1959__M&S	96	97
Pitts & Alleg Telep 1st 5s '49_J&D	106½	108
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958_____M&S	103	104½
Plainfield St Ry 6s 1942_____J&J	86	----
Plainfield-Un Wat 5s A '61_M&M	108	109
Plattsburg G & El 1st 5s 1939____	105½	107
Pomerania Elec. 6s 1953___M&N	f 26½	27
Portland Elec Pow 6s 1950 _M&S	f 15½	17
Portland (Me) Gas L 5s A '50 A&O	105	----
Portland General Elec Co—		
1st & ref 4½s 1960_____M&S	71¼	71⅞
1st M 5s exten to 1950____J&J	107⅛	107¼
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	83	86
1st l'n & gen 4½s 1940____J&J	81	82
Portland (Me) RR 3½s 1951_J&J	66½	68
1st l & con m 5s 1945___M&N	83½	85
Porto Rican Power 6s 1950_M&N	92	95
Porto Rican Rys Ltd 5s 1936M&N	97	100
Porto Rico Telep 6s 1944___J&D	98	100
Postal Teleg & Cable 5s '53__J&J	f 34¼	35
Potomac Edison Co—		
1st mtge 5s 1956 ser E___M&N	105¾	106
1st M 4½s 1961 series F__A&O	107¼	107½
Potomac El Pow—		
Cons M g 5s 1936 guar__J&J	102⅜	----
Gen lien & ref 6s 1953____A&O	106	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B_M&S	90	90½
Conv deb 5s ser A 1957___J&D	98¼	----
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr_M&N	84½	87½
Power Secur coll tr 6s '49___J&D	97½	98½
Providence Gas 4s ser B 1963 F&A	106¼	107
Prussian Elec 6s 1954_____F&A	f 31	----
Public Elec L Co & (St Albans, Vt)		
1st 5½s 1956_____A&O	104	105
Public Service Co of Colorado—		
1st & ref 6s 1953 series A__M&S	105½	106
1st & ref 5½s '54 series B_M&S	104¼	105
1st & ref 6s series C 1961_M&N	105½	106
Deb 6s 1946_____M&N	101¼	102
Pub Ser of Indiana 6s 1952_F&A	94	----
Public Service Corp of N J—		
Trust certs 6% perpet___M&N	132	133½
Camden Sub 1st 5s 1946__J&J	100	----
Consolidated Traction—		
Extended 5s 1938____J&D	87	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950___J&J	68	----
Eliz & Raritan Riv 5s '54_M&S	75	----
Elizabeth & Trent 5s '62_A&O	99½	----
J C Hob & Pat 4s 1949__M&N	51½	53½
Nor Jer St Ry 4s 1948__M&N	----	----
Orange & Passaic Valley—		
1st 5s 1938_____J&D	86	90
Paterson Ry—		
2d 6s '14 ext 5% to '44_A&O	70	----
P S Newark Term Ry 5s'55 J&D	----	----
Riverside Trac 5s 1960__J&D	99	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953__M&S	116	----

Bonds.	Bid.	Ask.
Public Service Co of N H—		
1st & ref. 4½s 1957 ser B_A&O	**103	103½
1st mtge 3¾s ser C 1960__F&A	102½	102¾
1st mtge 3¾s ser D '60__M&N	102½	102¾
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21__A&O	108⅝	109
1st & ref 5s 1966 series C_M&N	105½	107¼
1st & ref 4½s 1978 ser D_M&N	101¼	103½
1st & ref 4½s 1980 ser E__J&J	101½	102¼
1st & ref 4½s 1981 ser F _A&O	102⅛	102¼
1st l & ref M 4½s ser I '60_J&J	102⅜	102⅝
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C____M&S	104⅝	105⅜
First mtge 5s 1957 ser D_M&N	104	104¼
Public Service Elec & Gas Co—		
1st ref 4s 1971_____A&O	107½	107⅞
Public Service Subsidiary Corp—		
Deb 5½s series A 1949____J&J	101⅛	102
Public Utilities Consol Corp—		
1st M 5½s 1948_____M&S	73½	74½
Secured conv 6s 1938____M&S	40	42
1st col tr conv 6½s 1948__A&O	89	91
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	86¼	87
1st & ref 5s 1950 ser C____M&N	83	83¼
1st & ref 4½s 1950 ser D_J&D	78½	79
Quebec Power Co—		
1st M & coll tr s f 5s 1963_J&D	104	105
Queensboro Gas & El 5s '52_J&J	116½	----
Ref 5s 1955_____M&S	107	108
Ref 4½s 1958_____M&S	106¼	106½
Conv g deb 5½s 52 ser A_A&O	101¾	102½
Railway & Light Securities—		
See Invest Trusts		
Rapid Transit St Ry 8s 1941_A&O	103½	----
Republic Gas 6s A 1945____J&D	f 72	----
Certificates of deposit_____	f 72	----
Republic Service Corp—		
1st coll tr 5s 1951_____J&D	83	84
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953_____J&J	f 28½	30
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950_____M&N	32¼	33½
Direct m 6s 1952_____M&N	f 32¼	33½
Con m 6s 1953 _____F&A	f 32¼	35
Cons 6s 1955 _____A&O	f 32¼	----
7% sec. notes 1936 _____T&A	f 35	----
Richland Public Service—		
1st & ref 5s 1937_____A&O	102	103½
Richmond (Ind) W W Corp—		
1st M 5s 1957_____M&N	105½	106¼
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J J	101	105
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A_____A&O	f 70	73
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951____F&A	96½	98
Roanoke Ry & El 5s 1953__F&A	100	----
Roanoke W W 5s 1950_____J&J	89¼	90½
Rochester Central Power Corp—		
Deb g 5s 1953_____M&S	73	74
Rochester Gas & Elec Corp—		
Gen M 5½s 1948 series C_M&S	‡ 105¾	106½
Gen mtge 4½s 1977 ser D_M&S	112¼	----
5s series E 1962_____M&S	107	----
Rochester & Lake Ontario		
Water 5s, 1938_____	100¾	----
Roch Ry & Lt 5s '54 opt____J&J	112¼	112½
Roch Ry cons 5s g 1930__A&O	f 22	24
2d 5s g 1933 ctf dep____J&D	f 6	9
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957_M&N	f 1¾	----
Rochester Telep Corp—		
1st & ref 4½s 1953 ser C__J&J	101½	102½
Rockford Elec Co 1st 5s '39_M&S	106	----
Rockland Light & Pow—		
1st M 5s 1938_____M&N	108	----
1st ref 4½s 1958 ser A___M&N	107	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946_____J&D	103	----
Rome (Ga) Ry & L 5s '46__A&O	103	----
Ruhr Gas Corp 6½s '53 A__A&O	f 32⅜	32½
Rumford Falls Pow—		
Gen M 4½s May 1948___M&N	99½	----
Rutland Ry Lt & P 1st 5s 46_M&S	109	111
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979____J&D	107¼	108
Saguenay Elec 5½s A 1953__J&J	92	94
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959____M&S	105½	----
St Joseph Gas—1st 5s 1937__J&J	94½	95½
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937_____M&N	103⅜	104
1st & ref 5s 1946_____J&J	99½	100½
St Joseph Water 5s 1941____A&O	101	----
St Louis Co Gas 1st 5s 1951__A&O	107	108
St L Gas & Coke. See "Indus. Bds"		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	90	92
St Paul City Ry—See Twin City. R T.		
St Paul Gas Light—		
Gen gold 5s 1944_____M&S	113¾	114½
Gen & ref 6s 1952_____J&J	112	----
Salina Lt Pow & Gas 6s '43_A&O	106¾	----
Salisbury & Spencer—See No Car o Pub Service.		
Salmon Riv Pow gu 5s '52 op F&A	111	----
Salt River Val Water Users Assn		
6s 1938-1943_____F&A	82	84
Refunding 6s 1956_____M&N	81½	83½
Stewart Mt Pow 5½s '57_A&O	82	84
San Angelo Telep 1st 5s 1958 F&A	100	----
San Antonio G & E 5s 1949_M&S	104	----
San Antonio Public Service—		
1st ref 6s 1952 series A____J&J	108⅝	108⅞
1st & ref 5s 1958 ser B____J&J	101¾	102
San Antonio Tr 1st 5s '49___M&S	98½	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965_____	107	107¾
San Diego Water Supply Co—		
1st m s f 5s 1955_____M&N	102	103½
Sandusky Bay Bdge 1st 6½s '42 J&J	100	102
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57_M&N	46½	48
Deb s f 7s 1942_____M&N	f 1	----

Bonds.	Bid.	Ask.
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B__M&S	123½	125
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	110½	----
San Jose Water Wks 5s 1953_J&J	105½	----
Santa Barbara Tel 5s ser B'61_J&J	105¾	106¼
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A_____A&O	109½	111
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D___Q-Jan	99	----
1st & ref M 5s ser F 1955_M&S	104½	105¼
Savannah Elec Co 5s g '52_J&J	106½	107½
Sayre (Pa) Elec 5s 1947 ___A&O	103	----
Schenectady Ry 1st 5s Mar 1 1946	f 7	10
Scioto Val Ry & Pr 1st 6s'43_J&D	68	----
Scranton Elec 5s '37 opt '12_J&J	106½	----
Scranton Gas & Water Co—		
1st 4½s 1958_____M&S	102¾	103½
Scranton Ry & Bus Co—		
1st 5s series A 1959_____	66	70
1st 4s series B 1959_____	62	----
2d 3s, 1959_____	f 25	28
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A__ F&A	90½	91½
5s, 1961_____	90½	91½
Scranton Transit ser 5s A 1959___	68	74
4s series B 1959 _____	55	60
Income 3s 1959 _____	f 25	29
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914__M&S	99½	101
Seattle Lighting Co—		
1st 5s 1944_____M&S	103¼	----
Ref g 5s 1949 opt 1914___A&O	65⅝	67
Deb s f 6s 1936_____F&A	f 14	16
Second Ave Trac—See Phila Co—		
Sedalia(Mo) Wat 5½s 1947_F&A	101	----
Shawinigan Water & Power Co—		
1st M & coll s f 4½s '67 Ser A A&O	100	100½
1st col tr 4½s '68 ser B__M&N	99¾	100
1st coll tr 5s '70 ser C____F&A	104⅜	104¾
1st coll tr 4½s ser D '70__A&O	99¾	100⅛
Sheboygan Elec—See East Wis El ec Co.		
Shenango Val Water 5s 1956A&O	103	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952___J&D	84¼	87
Shreveport Rys 1st 5s, '36-44_J&J	f 19	20
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A__M&S	104½	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt_____F&A	112½	112⅞
Silesian Elec Corp s f 6½s '46F&A	f 29½	30
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A_____M&S	105½	106½
1st 6s 1949 ser B_____F&A	105	106
1st 25-yr 5½s 1950 ser C_F&A	101½	102½
1st M 5s 1960_____J&J	100	101¼
Sioux City Serv 6s 1951____J&J	95	----
Snow Mt Wat & Pr 5s 1937__J&J	104½	----
Somerset Lighting 5s 1939__F&A	107	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943___J&D	107	----
South Bay Consol Water—		
1st ref 5s 1950_____M&N	77¼	78
South Carolina Power Co—		
1st lien & ref 5s 1957 ____J&J	96	97½
South Coast Co 6½s 1943___J&J	f 63	----
South Jer G E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A_J&J	103¼	----
1st lien & ref 5s 1960 ser B_J&J	105	----
1st M 5s 1955_____F&A	103¼	104
So Texas Gas 6½s 1938 A__M&S	102	----
Southeast P&L deb 6s 2025 _M&S	102	102¼
Southeastern Gas & Water Co—		
1st lien 6s 1944_____J&D	57½	59
1st lien 6s x-w 1941_____J&D	85½	86¾
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916__J&J	107⅛	107⅞
Sou B'vard—See Third Ave Ry.		
Southern California Edison—		
Ref mtge 4½s 1955_____M&N	105½	107
1st & ref. mtge 4s 1960___M&S	106¼	107
Debenture 3½s 1939____M&S	103	----
Debenture 3½s 1940____M&S	102⅜	----
Debenture 3¾s 1945____M&S	100¾	101½
Ref mtge 3¾s Apr 1 1960____	101	101⅛
Ref mtge 3¾s ser B July 1 '60_	100½	101½
Southern California Gas Co—		
1st & ref 4½s 1961_____M&S	106	106½
1st M & ref 4s Aug 1 1965_F&A	101½	101¾
South Calif Telep 1st M 5s 194?	106	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A_____A&O	104½	105½
Southern Cities Pub Serv Co—		
Conv deb 6s 1949_____M&N	f 40	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958____A&O	50¼	51¼
S f deb 6s 1958 ser A_____F&A	f 20	----
Southern Colorado Power Co—		
1st g 6s 1947 series A_____J&J	103	105
Southern Counties Gas (Calif)—		
1st M 4½s 1968_____M&N	104	104½
Southern Gas Co—		
S f deb 6½s 1936 ser A___A&O	101½	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A_M&S	100¾	----
South Ind G & E 5½s '57__A&O	107¾	108
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr___J&J	101	101½
Without privilege_____	101	101½
South N E Telep 1st 5s 1948_J&D	122	124
Deb g 5s 1970_____J&D	111½	112½
Sou Ohio Elec 5½s ser D 1959J&D	a 105	----
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O	f 28	30
Certificates of deposit_____	f 28	30
Southern Utah Power Co—		
1st M 5½s May 1 1960___M&S	89½	91
Southern Wisc Pow 5s 1938 _A&O	105	106
Southwestern Assoc Telep Co—		
1st M 5s 1961_____A&O	92	93
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A_F&A	† 105¼	105⅜
1st & ref M 3½s ser B '64_J&D	103⅞	104⅛
Southwestern Gas & Elec Co—		
1st mtge 5s 1957 ser A ____J&J	z 103⅛	103⅝
1st M 5s 1957 ser B_____M&N	z 103⅛	103⅝
1st 6s series C 1961____M & N	e 105	----
1st 4s series D 1960_____M&N	100	100½

a Called Jan. 1 at 105. *b* Basis. *e* Called Jan. 27 at 105. *f* This price includes accrued interest. *k* Last sale. *n* Nonmial. *z* Called Jan. 27 at 103. * Negotiability impaired by maturity. † Called Feb. 1 at 105. ‡ Called Mar. 1 at 105. ** Called Jan. 2 at 103.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A F&A	98⅛	99
1st M 5s 1957 ser B F&A	97¼	100
Southwestern Natural Gas Co—		
1st s f 6s 1945 M&N	92	93
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	92½	93¾
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	101½	102½
Southwestern States Telep Co—		
1st M 6s 1948 M&S	51	52
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	84½	85½
Southwest Gas Co—		
1st lm 4½s '37 with warr M&N	f 55	----
So'west Gas Util 6½s 1943 M&N	f 17	----
Southwest Telep 6s B 1947 M&S	51	53
1st 6s series C 1947 J&D	51	53
Conv deb ser A 1932 J&D	f 7	9
Spg Br'k Wat 1st ref 5s '65 A&O	107½	108½
Spring Val Util ref 6s 1943 J&D	----	106½
Springfield City Water—		
1st & ref 6s ser A 1944 M&N	101	----
1st & ref 5s ser B 1956 M&N	102	103
Springfield (Mo) Gas & Elec Co		
1st mtge 5s 1957 ser A J&D	104¼	105
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	40½	42½
Springfield (Mo) Water 1st 5s '36	100	----
Springfield Terminal Ry 7s 1942	60	----
Stand Elec (Calif) 1st 5s '39 M&S	108¾	----
Standard Gas & Elec of Delaware		
6% g notes 1935 A&O	f 68	69½
Certificates of deposit	f 67¼	68
Debenture 6s 1951 F&A	65½	66¼
Debenture 6s 1966 J&D	65½	66¼
6% conv notes 1935 A&O	f 68	69½
Certificates of deposit	f 67¼	68½
Standard Power & L Corp—		
Deb g 6s 1957 F&A	64¼	64¾
Standard Public Service Corp—		
1st lien 6s series A 1948	65	67
1st lien 6s 1948 ser B J&D	65	67
Standard Telephone Co—		
1st l col tr 5½s '43 ser A M&N	f 45	46
Conv deb 6s 1938 M&N	f 4	6
Stettin Pub Util 7s 1946 A&O	f 28½	30½
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O	70	75
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	108½	----
Suburban Lt & Pow 6s 1938 F&A	110	----
Super-Power Co of Ill—		
1st 4½s 1968 M&S	105⅝	106½
1st M 4½s 1970 M&S	104¾	106½
Sutter Butte Canal—		
5¼-6½s 1943 M&S	70	----
Sweetwater Water 5½s '52 A&O	105	----
Syracuse Gas g 5s 1946 J&J	117	----
Syracuse Lighting 5s g 1951 J&D	118	----
1st & ref 5½s 1954 F&A	109	109½
5s series B 1957 J&J	108¼	108½
Syrac Rap Tr 1st g 5s 1946 M&S	f 16¾	17½
2d mtge g 5s 1930 J&J	f 3	5
Tacony-Palmyra Bridge—		
6s 1952 J&D	104½	105¼
Debenture 7s 1952 J&D	104	----
Taiwan El Pow s f 5½s 1971 J&J	80⅝	82
Tampa (Fla) Gas 5½s '56 A&O	101¾	102½
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	78½	79
Telephone Service (Ohio)—		
5s 1953 M&N	82	84
Temescal Water 1st 5s A '60 M&N	100	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	92½	93½
Ref s f 6s series A 1955 M&N	73	----
Tenessee Electric Power—		
1st & ref 6s 1947 ser A J&D	96¾	97¼
1st & ref 5s 1956 J&D	88	90
Tenn Pow gu 5s 1962 opt M&N	96	98
Tennessee Public Service—		
1st & ref 5s 1970 A&O	77	78
Terni Hydro Elec 6½s 1953 F&A	45	46½
Terre Haute Traction & Light—		
1st con M g 5s 1954 M&N	104⅜	----
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	103¾	----
1st M 5s 1956 ser B F&A	102½	----
Texarkana W 1st 5s '58 F&A	99¾	----
Texas Cities Gas 1st 5s '48 M&N	----	93
Texas Elec Ry 5s 1947 J&J	f 3	4
Tex Trac 1st 5s 1937 opt J&J	f 3	4
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	99½	100½
Texas Gas Util. 6s 1945 A&O	f 34¼	35½
Texas-Louisiana Power Co—		
1st 6s 1946 series A J&J	f 66	----
Texas Pow Corp 6s 1956 M&S	81	84
General 6½s 1956 M&S	62	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	104	----
1st & ref 5s 1956 M&N	105⅛	105¼
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	57⅛	57½
Adj inc g 5s Jan 1960 opt A&O	f 22	22½
Third Ave RR 1st 5s g '37 J&J	100¼	101
Sou Boulevard g 5s 1945 J&J	70	75
Union Ry 1st 5s g 1942 F&A	84	88
Westchester El 1st 5s g '43 J&J	70	75
Yonkers Ry 1st 5s 1946 A&O	62	65
Tide Water Power 1st 5s '79 F&A	98	98½
Tohe Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	92½	94
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	79	79½
Toledo Edison 5s 1962 M&N	107	108
Traction & Term'l Corp 5s '57 J&J	75	----
Trenton G & El g 5s 1949 M&S	119½	120½
Trenton St Ry con g 5s '35 J&J	n 25	----
General 6s, 1941 J&D	n 10	----
Tren Pass Ry 1st ext 6s '61 A&O	n 40	----
Tri-Cities Water 6½s 1942 J&D	----	----
Tri-State Telep & Teleg—		
5½s 1942 M&N	105	106½
1st M 5s 1942 ser B M&N	104	105

Bonds.	Bid.	Ask.
Troy City Ry—See Un Tr (Alb)		
Turner Falls Pow & El 5s A '52 J&D	108	----
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s 1952 J&D	78¾	79
St Paul City Ry—		
Cable cnt 5s 1937 J&J15	100¾	101½
Guaranteed	100¾	----
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	106⅛	----
1st l & ref 5½s 1945 Ser A M&S	104	106
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&M	82	87
Guar s f 7s 1952 F&A	80	89
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	93⅜	97
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954 J&D	106	107
Genl mtge 5s 1967 ser B F&A	105	106½
General 5s 1957 A&O	105½	106
Gen 4½s 1957 M&N	105	106
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A J&J	105½	106¼
Union Elev RR—See N W Elev		
Union Gas System—		
1st M & coll s f 5s 1948 J&D	80	----
Union Pub Serv (Minn) 5s A '58 J&D	99	----
Union Ry—See Third Ave Ry		
Union Trac—See Phila R T		
Union Water Service Co—		
First lien 5½s 1951 ser A M&N	99¾	100¾
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15	f 4	----
Unit Elec Co of N J 4s '49 J&D	113¼	114½
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	90	----
Gen ref M 4s Jan 1951 ser B	85	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D		
Without warrants	48½	49¼
United Ilum Co New Haven—		
1st 4s Feb 1 1940 F&A	107½	108½
United Light & Power Co—		
Deb g 6½s 1974 M&N	79⅛	80½
1st l & consol 5½s 1959 A&O	100	101
Deb g 6s 1975 M&N	76	76½
United Lt&Rys (Me) 6s A '52 A&O	104¾	105
deb 6s 1973 J&J	74½	76
Un Lt&Rys (Del) deb 5½s '52 F&A	82	82¼
United Power & Light (Kansas)—		
1st 6s series A 1944 J&J	a 104⅛	----
1st mtge 5s 1947 ser B F&A	**105	----
United Public Service Co—		
Coll tr 6s 1942 ser A A&O	f 2	----
6½s 1933 with warr A&O	f 1½	----
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	80	81
Conv coll tr 5½s B 1960 J&J	75	76
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A 15	f 12¾	----
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	*f 26	27
City & Sub Pub Serv 5s '34 J&J	f 28	30
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	79¾	80½
Coll s f 5½s ser B 1952 M&N	79¾	80½
United Telep (Del) 6s A 1948 A&O	70	73
United Tel & Tel 5½s A 1953 M&N	94	----
1st lien 6s ser B 1953 M&N	95	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 5	7
Albany Ry con M 5s g '30 J&J	f 35	----
Gen g 5s 1947 J&D	f 25	----
Unit Tr (Pittsb)—See Phila Co		
United Wat G & E 5s 1941 M&S	105⅝	----
Unterelbe Power & Light Co—		
8 f M 6s 1953 A&O	f 32¼	33
Utah Gas & Coke 1st 5s 1936 J&J	99½	101
Utah Lt & Tr 1st 5s 1944 A&O	96⅜	96⅞
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	91	92
1st l & gen M 5s 1944 F&A	97⅞	98¼
1st l & gen M 4½s 1944 F&A	94½	95½
Utica El & P 1st 5s 1950 J&J	117	----
Utica G & El ref & ext 5s '57 J&J	122	124
Gen 5½s 1949 ser C J&D15	105½	107
Gen M 5s 1956 ser D A&O	106½	108
Gen 5s 1952 series E J&J	107	107¼
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	64	64½
Deb 5s 1959 F&A	61	61½
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 9	11
Utilities Service 6s 1953	f 50	----
Conv deb 6½s ser A 1938 F&A	f ¼	----
Vamma Water Pow 5½s '57 A&O	103	----
Vesten Elec Ry 7s 1947 J&D	f 30	31½
Vicksburg Bridge & Terminal—		
6s 1958 M&S	f 51½	52½
Debenture 7s 1948 M&S	f 4	4½
Virginia Electric & Power—		
1st & ref M 4s ser A 1955 M&N	106⅝	106⅞
Virginian Power 1st 5s 1942 J&D	106	----
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	95¼	95½
1st & ref 5s 1950 ser B J&D	91	92
1st & ref 6s series C 1952 M&S	99	100
Deb s f 6s 1946 F&A	82⅝	85
Warren Ohio Telep 6s 1942 M&N	95	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	f 5	6
Wash'n (D C) G L 5s 1960 M&N	116¼	----
Refunding 5s 1958 J&J	106¼	107
6s m 1936 ser B A&O	102¼	----
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	78	79
1st M 5½s 1953 J&J	77¼	78¼
1st M 5s 1955 M&N	74	75
1st lien & ref 6s w w 1960 F&A	58½	59¼

Bonds	Bid.	Ask.
Wash Ry & El g 4s 1951 J&D	105½	106
Anacost & Pot 5s 1949 A&O	91	94
1st guar 5s 1949 A&O	----	110
City & Sub 5s g 1948 F&A	91	----
Washington & Suburban Cos—		
Coll trust 5½s 1941 M&S	84½	86½
Washington Water Power Co—		
1st ref 5s 1939 op J&J	110½	111
1st & gen 5s 1960 J&J	105½	106¼
Washtenaw Gas 1st 5s 1953 J&J	97½	98½
Waterbury Gas Light Co—		
1st mtge 4½s 1958 M&N	106¼	107¼
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J	f 9¼	10
Certificates of deposit	f 9¼	10
Water Service Cos 5s '42 M&S	92	94
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	105	----
Wayne United Gas 6½s '44 J&D	f 90	100
West Coast Telep 5s A 1953 J&J	87¼	88
Westchester Elec—See 3d Av Ry.		
Westchester Lt 1st g 5s '50 J&D	120	122
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Kootenay Pow 5s Mar 1 '56	106½	107½
West Ohio Gas 6s A 1954	f 67	68½
West Penn Elec. deb 5s 2030 A&O	98⅛	99
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	105½	105⅞
1st M 5s 1963 series E M&S	120¾	----
1st M 5s 1956 series G J&D	106½	108
1st M 4s 1961 ser H J&J	107	110
West Penn Tr 1st 5s 1960 J&D	103	104
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	88½	89
West Virginia Gas Co—		
1st s f 6½s '37 with war J&D	97	----
West Va Water Serv 5s A '51 F&A	101½	102½
Western Cont Util 6s 1944 M&S	f 4	6
Western Lt & Telep 5s 1954 A&O	97	----
Western Mass Cos—		
4% notes 1939 F&A	103½	----
Western N Y Utilities 5s '46 J&D	106	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	99	100½
1st M 5s 1951 M&N	97	99½
1st 5s series B 1950 J&J	97	99
Conv deb 6s 1935 M&N	87½	----
Western Pow (Can) 5s 1949 J&J	105½	106½
Western P L & Telep—		
1st l coll 6s 1948 ser A F&A	f 54½	----
1st lien 6s series B 1950 A&O	f 54½	----
2-yr 6% notes Feb 15 '33 F&A	f 7½	----
Western Public Service Co—		
1st & ref 5½s 1960 F&A	88	89
Western States Util 6s A '45 A&O	70	----
Western Union Telegraph—		
Coll tr 5s 1938 J&J	106	106¼
Fdg & R E M 4½s g '50 M&N	102⅝	103
6½s Aug 1 1936 F&A	103⅛	103¼
25-year g 5s 1951 J&D	103	103½
30-year 5s Mar 1 1960 M&S	104	104⅛
Mut Unis ext at 5% to '41 M&N	108½	109½
Western United Corp—		
Coll tr s f 6½s 1955 J&D	104¾	----
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A J&D	105⅝	105⅞
1st 5s series B 1957 M&S	102	103½
Western Utilities Corp—		
1st coll tr s f 5½s 1948 J&D	† 104	----
6% notes 1937 M&N	53	55
Westmoreland Water 1st 5s 1952	100½	101½
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f 32½	33
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	107	----
Wichita Water 6s 1949 M&S	104	106
1st M 5s 1956, ser B F&A	103	----
1st m 5s 1960 ser C M&N	104	106
Williamsport Water Co—		
1st m 5s Aug 1952 ser A M&S	102½	103½
Winnipeg Elec ref 6s '54 A&O	f 75¼	76¼
5s Jan 1 1935	99	100
Wisconsin Electric Power Co—		
1st M 5s 1954 ser A F&A	‡ 103¼	104
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	106½	107½
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	92	94
Wisconsin Michigan Power Co—		
1st & ref 5s June 15 '57 J&D15	105	106
1st M 4½s 1961 J&J	105	106
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	105½	106½
Gen & ref 7s 1947 J&J	106½	107½
1st & ref 8s 1944 M&N	115	----
Wisconsin Power & Light—		
1st l & ref 5s 1956 ser E M&N	100½	101½
1st lien & ref 5s 1958 ser F J&D	100½	101½
1st lien & ref 5s ser G 1961 J&J	100	101
1st lien & ref 6s ser H 1952 M&N	104	105
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946 J&D	103	104
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A A&O	106	----
1st & ref 5½s 1958 J&J	105¼	105¾
1st lien & ref 5½s ser C '59 M&S	105	105½
Wisc Pub Service Co—		
1st & ref 5s, 1942 J&J	106½	----
Wiscon Riv Pow 1st 5s 1941 M&N	105¼	106
Wisc Val El 1st & ref 5s '42 M&N	103	104
1st mtge 5½s 1942 M&N	104	105
Wolverine Power 7s 1943 J&D	65½	66½
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	----	----
Worcester St Ry 5s A 1947 J&D	94	96½
Worcester Transit Association—		
Cum income 6s 1952 J&D	f 41	43½
Wyoming Vall P S 6s 1971 A&O	30	32½
Yadkin River Pow 1st 5s '41 A&O	106¾	107½
Yonkers Ry—See Third Ave Ry.		
York (Pa) Gas 1st 5s 1941 M&N	105	----
York Haven Wat&P 1st 5s '51 J&D	111	----
York Rys 1st M g 5s '37 opt J&D	103¼	103½

a Called Jan. 1 at 104. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called Jan. 1 at 104. ‡ Called Feb. 1 at 103. ** Called Feb. 1 at 105.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.
PUBLIC UTILITY STKS.	Par		
Alabama Power $7 pref	(†)	75½	77½
$6 preferred	(†)	66	66½
$5 preferred	(†)	75½	76
Allegheny Traction—See Phila Co			
Amer Cities Pow & Light cl A	25	45½	46¼
Class B	1	5¾	5⅞
Amer DisTel of N J com	(†)	109½	110¾
Preferred	100	115¾	116¼
Amer & Foreign Pow com	(†)	7	7⅛
$7 Preferred	(†)	29	30
$7 second pref series A	(†)	12¼	12½
$6 cum pref	(†)	25	26⅜
Warrants		3¾	4⅛
Amer Gas & Elec com	(†)	37	37½
$6 preferred	(†)	108¾	110
Amer Gas & Power com	(†)	¾	1½
Preferred	(†)	----	2¾
American Light & Traction	25	18¾	19
6% Preferred	25	k 28	----
Amer Power & Light com	(†)	8¾	8⅞
$6 preferred	(†)	45	45⅞
$5 preferred	(†)	38½	39
Amer Service pref units		15	16
Amer Super ower Corp com	(†)	2½	2⅝
First $6 preferred	(†)	82	83
Preferred $6 series	(†)	41	41½
American Telep & Teleg	100	155½	155⅞
Amer Utilities Service common		¼	⅜
6% preferred		4	4¾
Amer Wat Wks & Elec com	(†)	22½	22¾
$6 1st preferred	(†)	92½	92¾
Appalachian El Pow 7% pref	(†)	105¼	106¼
6% preferred	(†)	97½	----
Arizona Edison com	(†)	3	3½
Arkansas Natural Gas Corp	†	3¼	3⅜
Class A non-vot		3¼	3⅜
Preferred	10	7	7¼
Arkan & Mo Pow 7% pref	100	5	6
Arkansas Pow & Lt $7 pref	(†)	87¾	89¼
6% preferred	(†)	81½	82½
Associated Gas & Elec com	1	⅞	1⅛
Common class A	(1)	1	1⅛
Original preferred	(†)	1½	3
$4 preferred	(†)	2	3
$5 preferred	(†)	5	5¾
$6 preferred	(†)	3	4
$6½ preferred	(†)	3½	4½
$7 preferred	(†)	4	6
$8 int bear allot ctfs		2	----
Assoc Telep Co Ltd $1.50 pf	(†)	26	26½
Associated Telp & Teleg ($6) pref	(†)	32	33
$7 first pref	100	37¼	38¼
Class A	(†)	3¾	4½
Atlanta Gas Light Co—			
6% cum pref	100	92	93
Atlantic City Elec, $6 pref	(†)	105	107
Balt Transit Co v t c	(†)	⅝	1
Preferred v t c	100	2	2½
Bangor Hydro Elec com	25	14⅛	14⅝
7% preferred	100	108	111
6% preferred	100	----	102
Baton Rouge Elec Co $6 pf	(†)	90	----
Beauharnois Power, com	(†)	r 3½	3⅞
Bell Telephone (Canada)	100	140½	----
Bell Telep of Pa 6½% pf	100	121	123
Beverly Gas & Elec	25	68	----
Birmingham Elec $7 pref	(†)	60¼	62¼
$6 preferred	(†)	53	54
Birmingham Gas $6 pref	(†)	12	13
Blackstone Val Gas & E pref	100	109	----
Blue Ridge Corp	1	3⅛	3⅜
$3 conv preferred	(†)	44	44½
Boston Elevated RR com	100	66½	----
Brazilian Tr Lt & Pow ord	(†)	10¼	10⅜
Bridgeport Gas Light	(†)	35	37
Bridgeport Hydraulic Co	20	34	35½
Brit Col Pow Corp A	(†)	r 28½	29
Class B	(†)	r 4⅛	4½
Broad River Power 7% pref	100	23¼	----
Brockton Gas Light Co v t c	25	8	10
Brooklyn Edison	100	130	----
Bklyn-Manhat Transit	(†)	40⅛	40¾
$6 preferred series A	(†)	98	99½
Bklyn & Queens Transit com	(†)	4½	5
$6 preferred	(†)	34	36
Brooklyn Union Gas	(†)	53	54
Buffalo Niagara & East Power			
$1.60 prior preferred	25	24¼	24½
$5 first pref	(†)	101½	102½
Cable & Wireless, Ltd			
Amer dep rec 7½% A ord	£1	1⅜	1½
Amer dep rec B ord	£1	⅜	7/16
Amer deposit rcts 5½% pref	£1	5⅛	5¼
Calif-Oregon Power Co—			
6% preferred series of 1927	100	63½	64½
6% preferred	100	63½	64½
Calif Water Serv 6% pref	100	99	99¾
Canada Nor Pow com	(†)	r 25½	25⅞
Preferred	100	r 108	109
Can Hydro-El Corp 6% 1st pf	100	r 44	45
Canadian Marconi	1	2	2¼
Capital Transit (Wash, D C)	100	14½	15½
Carolina Pow & Light $7 pref	(†)	93	95
$6 preferred	(†)	86	88
Cent Arkan Pub Serv Corp pf	100	88	----
Cent Hud G & E com v t c	(†)	15	15¾
6% preferred	100	105	----
Central Illinois Light 6% pf	100	106	107½
7% preferred	100	106½	108
Cent Ill Pub Serv $6 pref	(†)	56	57
Cent Indiana Power 7% pref	100	15	16
Central Maine Pow 6% pref	100	64	66
7% preferred	100	70	72
Cent Ohio Lt & Pow 6% pf	(†)	73	75
Central Pow & Light 7% pref	100	46	47
Cent & S W Util com	1	1⅝	1¾
Preferred	(†)	23	23½
Prior lien pref	(†)	47	50½
Central States Elec Corp	1	1⅜	1½
7% preferred	100	30	31
Conv pref new	100	18¾	20
6% cum pref (without warr)	100	18	19
Central States Pow & L $7 pf	(†)	7	8
Cent Vermont Pub Ser $6 pf	(†)	97½	99
Ches & Poto Tele of Balt pref	100	117	----
Chic City & Con com part ctfs	(†)	----	⅛
Pref partic ctfs	(†)	⅛	¼
Chic Dist Elec Generat $6 pref	(†)	100	102
Chicago Rys partic ctfs series 1		1	----
Series 2	100	⅛	¼
Series 3	100	----	⅛
Series 4	100	----	⅛

Stocks.	Par.	Bid	Ask.
Chicago Rapid Transit—			
Prior preferred A	100	----	----
Prior preferred B	100	----	----
Cincinnati Gas & Electric pref	100	101	102
Cincinnati Gas Transp	100	90	----
Cinc New & Cov Lt & Trac	100	100	110
Preferred	100	95	100
Cincinnati Street Ry	50	5¾	6½
Cincin & Suburb Bell Telep	50	85¾	86½
Cities Service com	†	3⅛	3¼
Preferred	100	45½	46
Preferred B	10	4	4⅜
Preferred BB	100	43	----
Cities Serv Pr & Lt $6 pf	(†)	40½	45¾
7% preferred	100	k 40	----
Citizens' Pass Ry—See Phil R T			
Citizens Traction—See Phila Co.			
Cleve Elec Illum common	(†)	48¼	50½
$4.50 preferred	(†)	106¾	107¼
Cleveland Railway	100	61	67½
Certificates of deposit		60	63
Coast Co Gas & El 1st pref	100	102½	104
Colum G & El Corp (Del) com	(†)	14⅛	14¼
6% preferred series A	100	89½	90½
5% preferred	100	70	81
5% conv preferred	100	92	94½
Columbus Delaware & Marion			
7% preferred	100	29	34
Columbus Ry P&L 1st pf A 6%	100	103½	105
Preferred ser B 6½%	100	101½	103
Commonwealth-Edison Co	100	95½	96¾
Commonwealth & Sou Corp com	†	2⅞	3
Optional warrants		5/16	⅜
$6 preferred	(†)	69¼	70½
Community Power & Light—			
First preferred 6%	100	13	14
Community Pub Serv com		16	17
Community Water Ser com		1½	1¾
7% preferred	(†)	27	29
Concord Elec Co 6% pref		105	----
Common		52	54
Connecticut Elec Serv com	(†)		
See Conn Light & Power—			
Conn Gas & Coke Sec pref		49	50
Common		3	4
Connecticut Light & Power com		64	66
5½% preferred	100	112½	114
6½% preferred	100	116½	118
Connecticut Power	25	49	50½
Connecticut Ry & Lighting	100	17	18⅛
Preferred	100	30	32
Cons Gas E L & P (Balt)	(†)	83½	84½
5% preferred series A	100	113½	114
Consolidated Gas (N Y) com	(†)	31⅝	31⅞
$5 preferred	(†)	101½	102
Consolidated Gas Utilities—			
New common		2¾	3
Warrants		1¾	2
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100	188	189
Consumers Pr (Maine) pf 6%	100	104¾	105¾
6.6% preferred	100	106¼	107¼
$5 preferred	(†)	103	104
Continental Gas & Electric—			
7% prior preferred	100	86	88
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	37	43
Cumberland Co(Me)P & Lt pf	100	97	99
Dallas Power & Light 7% pref	100	112¾	114
6% preferred	(†)	110	111
Dayton Pow & Light 6% pref	100	110½	----
Denver Tramway pref	100	7½	9
Derby Gas & Elec $7 pref	(†)	58	61
Detroit Edison	100	127¾	132
Duke Power	100	71¼	72
Duquesne Light—See Phila Co—			
East Coast Public Service v t c		4	5½
Eastern Gas & Fuel Assoc's—			
Common	(†)	3⅞	4
6% preferred	100	41¼	41¾
4½% prior preferred	100	59½	60¼
Eastern Mass St Ry com	100	1⅝	2⅜
6% 1st pref stamped	100	34½	36
6% pref B stock	100	----	12
5% adjustment stock	100	3½	4½
East Shore Pub Serv 6½% pf	(†)	81	84
Eastern States Corp com B	(†)	¼	1½
$7 pref without warrants	(†)	25¼	26¼
$6 preferred series B	(*)	24½	26¼
Eastern Util Assoc com	(†)	33	34
Conv stock	(†)	4½	5
Edison Elec Illum (Boston)	100	157¼	157½
Subscription rights		1/16	¼
Electric Bond & Share	(†)	16⅛	16¼
$6 preferred	(†)	78	78⅞
$5 preferred	(†)	66½	68¼
Elec Power Association	1	10¼	10⅝
Class A full paid	1	8¾	9
Elec Power & Light Corp	(†)	6⅝	6⅞
$7 preferred	(†)	33½	33⅞
$6 preferred	(†)	30¼	30⅞
2d pref series A	(†)	18¾	19½
Optional warrants		2⅛	2⅜
El Paso Electric Co (Del)			
Preferred series A 7%	100	93	----
Eliz & Trenton RR com	50	36	----
Preferred	50	46	----
Eliz Consolidated Gas	100	200	----
Empire & Bay State Teleg	100	63	68
Empire District Elec 6% pf	100	38½	40½
Empire Gas & Fuel Co pf 8%	100	50	53½
Preferred 7%	100	47½	49
6½% preferred	100	46½	47½
6% preferred	100	45½	49
Empire Power Corp partic stk	(†)	19	21¾
$6 preferred	(†)	79½	80½
Engineers Pub Serv com	(†)	7½	8
$5 convertible preferred	(†)	47½	48
$5½ pref (with warrants)	(†)	47	55
$6 preferred	(†)	56	66
Essex & Hudson Gas	100	190	198
European Elec class A	10	4	----
Option warrants		5/16	⅜
Fairm't Pk & Hadd Pass Ry	See Phila R. T.		
Fall River Elec Light	25	57	60
Fall River Gas Works	25	19	20
Federal Light & Tr com	15	20¾	21⅜
Preferred ($6)	(†)	80	84⅞
Federal Power & Light pref		2	6
Fed St & Pleasant Val—See Phila Co			
Federal Water Service com A	(†)	2½	2⅝
$6 preferred	(†)	20	22
$6½ preferred	(†)	20	22
$7 preferred	(†)	20	22
Fitchburg Gas & Elec Light	50	49	51
Florida Power & Lt $7 pref	(†)	51½	52½

Stocks.	Par.	Bid.	Ask.
Foreign Light & Power units	(†)	95	----
Frankf'd & S'thwark—see Phila RT			
Franklin Telegraph (guar)	100	42	46
Gardner Elec Lt pref	100	95	----
Gas & Elec of Bergen County	100	120	----
Gen Elec Ltd see Misc Stocks			
Gen Gas & Elec (Del) com A	(†)	⅞	1
Preferred 7%	(†)	15½	19
Preferred 8%	(†)	12	20
$6 cum conv pref ser A	(†)	12	14
$6 conv pref ser B	(†)	11	14¾
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		33	56⅛
Gen Public Service Corp	(†)	3¾	4
$6 preferred	(†)	65	69½
General Pub Util common	(†)	10	11
5% preferred	(†)	55½	58½
7% preferred	(†)	10	----
Gen Telephone Corp. com	20	13¼	13¾
$3 conv preferred	(†)	46¾	47½
Warrants		⅞	1⅛
Gen Telep Allied $6 Corp. pref		76	78
Gen Wat Gas & Elec com A	1	8½	9½
$3 preferred	(†)	34	35
Georgia Power $6 preferred	(†)	87½	88½
Germantown Pass—See Phila RT			
Gloucester Elec Lt Co	25	77	----
Gold & Stock Telep (guar)	100	106	----
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	(†)	76½	78
Greenwich Water&Gas 6% pf	100	61	63
Gulf States Util $6 pref	(†)	82	83½
$5.50 pref	(†)	75	77
Hackensack Water	25	30	31
Preferred	25	35	36
Hamilton Bridge	(†)	r 4½	----
Preferred	100	r 26	----
Hamilton Gas common v t c	(†)	¼	⅝
Hartford Electric Light	25	66	68
Hartford Gas com	25	42	46
Preferred	25	53	----
Havana Elec Ry com	1	⅛	½
6% preferred	100	1	4
Haverhill Elec Light	25	47	----
Hestonville M & F—See Phila RT.			
Holyoke Water Power	100	225	----
Hudson County Gas	100	190	198
Idaho Power 7% pref	100	108	110
6% 1st preferred	(†)	100	101
Illinois Pow. & Lt. 6% pref	100	35	36
$6 preferred	(†)	35	36
Illinois North Utilities 6% pref	100	101	103
Illum & Power Secur 1st pref	100	90	----
Illuminating Shares class A		52	53
Indiana Service Corp.—			
6% preferred	100	8	9½
Indianap Pow & Lt 6½% pref	100	87	89
Indianapolis Ry Co v t c	100	3	4
Interboro R T vot trust ctfs	100	17¼	18½
Internat Hydro-El Syst A	25	3⅜	3½
Conv pref $3.50 series	50	9⅛	9½
Internat Ocean Teleg (guar)	100	100	105
Internat Power Co	(†)	r 3½	4
1st preferred	100	r 56	63
Internat Power Securities com	(†)	1	----
$6 preferred	(†)	42	----
International Ry v t c	100	1¼	2¼
International Telep & Teleg	(†)	13	13⅛
International Utilities A	(†)	3½	4
Class B	1	7/16	9/16
$1.75 preferred		7	7¾
$3.50 preferred		30	31
Interstate Natural Gas	(†)	21	23
Interstate Power pref $7	(†)	18½	19
$6 preferred	(†)	16	18
Iowa Southern Util, 7% pref	100	54½	56
6% preferred		50	----
Italian Superpower common A	(†)	⅞	15/16
Debenture rights		⅛	¼
Jamaica Pub Service Ltd	(†)	r 32¾	33¼
Preferred	100	r 123¼	----
Jamaica Water Supp 7½% pf	50	53½	55½
Jefferson Electric com	(†)	27½	35
Jersey Cent Pow & Lt 7% pref	100	86	87
6% preferred	100	76	77
5½% preferred	100	70½	72
Kansas City Power & Light—			
1st pref $6 series B	(†)	118	120
Kansas City Pub Serv com	(†)	----	⅞
7% preferre	(†)	¾	2
Kansas Elec Pow 7% pref	100	100½	----
Kansas Gas & Elec 7% pref	100	109	----
Kentucky Utilities, 6% pref	100	82	----
7% preferred	100	34½	37½
Keystone Pub Serv $2.80 pref	†	46	----
Keystone Telephone—			
$4 preference	50	21	23
Kings Co Ltg 7% pref	100	95	97
5% preferred	100	75	78
Laclede Gas Light	100	22⅝	24¾
5% preferred	100	39	44⅞
Lawrence Gas & Elec Lt	25	50	54
Lincoln Telep & Teleg com	100	105	----
Lockhart Power Co pref		----	----
Lone Star Gas Corp	(†)	9¾	9⅞
6% conv preferred	100	101	----
6½% preferred	100	109	110
Long Island Lighting com	(†)	4⅛	4⅜
7% preferred	100	76	78
6% preferred	100	68½	70
Los Angeles G&E Corp, 6% pf	100	112	112½
Louisiana Power & Light $6 pf	(†)	92	93
Louisv Gas & Elec com cl A	(†)	20⅞	21
Louisville Railway Co	100	2¼	3
Preferred	100	3½	8
Lowell Electric Light	25	57	----
Lynn Gas & Elec Co	25	97	----
Mackay Companies 4% pref	100	14	20
Malden Electric Co	25	102	----
Malden & Melrose Gas Lt	25	20	22
Manhattan Elev Ry 7% guar	100	56½	58
Modified 5% guar	100	21½	21⅞
Marcon Int Marine Communi—			
Amerides rcts for ord shs	£1	k 8⅞	----
Marconi Wire—See Can Marcon			
Market St Ry (San Fransciscso)	100	1⅛	1⅝
6% preferred	100	6¼	7¾
6% prior preferred	100	20	21
6% non-cum 2d preferred	100	2½	3¼
Mass Power & Light Associat'n—			
Common with warrants		75c	1.00
Common without warrants		10c	20c
Preferred		23	23¾
Warrants		----	50c
Mass Utilities Associates v t c	1	1⅜	1⅞
5% conv partic preferred	50	x 28½	29

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par	Bid.	Ask
Memphis Natural Gas	(†)	5½	5⅞
Memphis Power & Light 7% pf	(†)	81	83
$6 preferred		72	73
Metropolitan Edison Co—			
$7 preferred series B	(†)	105½	----
$6 preferred series C	(†)	102½	103½
$6 prior preferred	(†)	102½	103½
Middle West Utilities	(†)	⅛	¼
$6 conv preferred series A	(†)	2½	3
Certificates of deposit		2⅝	2¾
Midland Util 7% prior lien	100	2	2¼
6% prior lien	100	1¾	1⅞
7% preferred class A	100	1	3½
6% preferred class A	100	⅝	2½
Milw. Elec. Ry. & Light—			
6% pref. series 1921	100	85¼	----
Minnesota Pow & Lt 7% pf	100	89	91
$6 cum preferred	100	79	81
Miss Power & Light 6% pref	(†)	58½	59½
Mississippi Riv Pow 6% pref	100	108	110
Missouri Pub Ser 7% pref	100	8	9
Mohawk-Hudson Power 1st prf	(†)	81	82
Second preferred	(†)	k 41½	----
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	24	24½
Montreal L H & Pow, Cons	(†)	r 32	32½
Montreal Telegraph	40	r 56	----
Montreal Tramways, com	100	r 98	100
Mountain States Power, com	(†)	1	3
7% Preferred	100	21	24
Mountain States Tel & Tel	100	140	141
Nassau & Suffolk 7% pref	100	43	45
National Power & Light com	(†)	10⅛	10¼
$6 preferred	(†)	79¼	80½
Nebraska Power, 7% 1st pref	100	112¼	113½
Nevada-Calif Electric—			
Common	100	9	12
Preferred	100	65	70
Newark Consolidated Gas	100	120	125
New Brunswick Light—			
Heat & Power	100	116	----
New Eng Gas & El Assn—			
$5½ preferred stamped	(†)	21	22½
New Eng Pow Assn com	(†)	10	----
6% preferred	100	56¼	56⅞
New England Power, Co. pref	100	119	122
New England Pub Serv com	(†)	2¼	2¾
$7 prior preferred	(†)	40½	42
$7 preferred	(†)	12½	14
$6 preferred	(†)	12¼	13¼
$6 prior pref	(†)	37	39
New England Telep & Teleg	100	116½	118½
N Eng Wat L & P Asso 6% pf	100	78	----
New Haven Water	50	75	76½
N J & Hud Riv Ry & Fer pref	100	102	107
New Jersey Pow & Lt $6 pref	(†)	98	100
New Orleans Public Service—			
7% preferred	(†)	38½	40
New Rochelle Water 7% pf	100	25	27
N Y Mutual Telegraph	25	23	----
N Y Power & Light Corp $6 pf	(†)	96½	98
7% preferred	100	104½	106
New York Railways Corp—			
$7 non-cum preferred	(†)	2½	2¾
Preferred stamped		2¼	3
N Y & Queens El L & P—			
Common	(†)	113	----
5% preferred	100	103	----
N Y Steam Co—			
Common	(†)	15¾	17
$7 preferred ser A	(†)	99½	102¼
$6 dividend pref	(†)	89¼	89½
N Y Telephone 6½% pref	100	119	120
N Y Water Serv 6% pref	100	66	68
Niagara & Hudson Pow	10	9⅛	9⅜
Option warrants A		5/16	7/16
Option warrants B		1⅝	1¾
North American Co com	(†)	27⅛	27⅜
6% preferred	50	53½	54
North Amer Edison $6 pref	(†)	98½	99⅜
North Amer Light & Pow	1	3½	3⅝
$6 preferred	(†)	40¼	40¾
Nor Amer Utility Sec	(†)	3⅞	4¼
Nor Bost Ltg Prop com	(†)	44	47
Preferred	100	52	55
North Continent Util com	100	1	1½
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pf	100	68	69
7% preferred	100	77	78
5½% preferred	100	85	87
Northern N Y Util pref	100	102	103
Nor States Power (Del) cl A	100	21½	22¼
7% preferred	100	80	83
6% preferred	100	70½	73½
Northwest Electric 6% pref	100	60	62
Preferred 7%	100	65	67
North West Util 7% pref	100	8½	9½
7% prior lien	100	25	29
Northwest Bell Telep 6½s pf	100	116½	118
Northwestern Teleg (guar)	50	51⅝	53
Ohio Edison $6 pref	(†)	101	102
$7 preferred	(†)	109	110
Ohio Power 6% pref	100	111	112¼
Ohio Public Serv pref A (7%)	100	100	102
6% preferred	100	94½	96
Oklahoma Gas & Elec 7% pf	100	99½	103½
Okla Nat Gas Corp com	(†)	4¼	5
Preferred	100	14¼	15
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	1½	----
Ottawa Light Heat & Pow	100	r 89	90
Preferred	100	r ----	110
Ottawa Traction	100	r 19½	21
Pacific & Atlantic Tel (gu)	25	17	19
Pacific Gas & Electric	25	31⅛	31½
First preferred (6%)	25	29	29¼
First preferred (5½%)	25	26¼	26⅝
Pacific Lighting Corp com	(†)	51½	51⅞
Preferred ($6)	(†)	106½	107
Pacific Pow & Lt 7% pref	100	75¼	77
Pacific Pub Service—			
Common non-voting	(†)	4¼	4¾
1st preferred	(†)	19	19½

Stocks.	Par	Bid.	Ask.
Pacific Telep & Teleg	100	117	119½
6% preferred	100	135½	142
Paterson & Passaic Gas & El	100	120	----
Peninsular Telep Co com	(†)	17	18
Preferred	100	108½	----
Penn Central Lt & Pow $5 pref	(†)	67	68
$2.80 preferred	(†)	39½	40½
Penn-Ohio Edison—			
Warrants		5¼	6¼
Warrants B		1½	2½
Penna Gas & Elec Corp $7 pref	(†)	83½	85
Participating class A stock	(†)	30	31
Penna Gas & Elec Co 7% pref	100	68	70
Pennsylvania Pow & Lt $7 pf	(†)	106	107
$6 preferred	(†)	101	102
$5 preferred	(†)	93	94
Pennsylvania Water & Pow	(†)	88	90
People's G L & C (Chic)	100	41	41½
Phila City Pass—See Phila R T.			
Philadelphia Co com	(†)	13	13⅞
$5 preferred	†	70	72
6% cum preferred	50	44½	45⅛
$6 cum pref	(†)	77	82
Allegheny Traction	50	13½	----
Citizens Traction	50	15	----
Consolidated Trac pref	50	12½	----
Duquesne Light 5% 1st pf	100	113	115
Federal St & Pleasant Val	25	8	----
Monongahela Lt & Pr	50	52½	----
Monongahela St Ry	50	22½	----
Phila & Darby—See Phila R T.			
Phila & Grays—See Phila R T.			
Philadelphia Elec Co com	(†)	37¼	37⅝
$5 preferred	(†)	114⅝	115¼
Phila Elec Power 8% pref	25	33¼	33¾
Philadelphia Rapid Transit	50	2¾	3⅝
7% preferred	50	8⅛	8¾
Citizens Passenger guar	50	65	70
Continen Pass Ry ($29 pd)	50	24	28
Fairm't Pk & Hadding'n	50	13	17
Frankf'd & Southwark Pass	50	75	80
Germantown Passenger	50	26	30
Green & Coates Sts ($15 pd)	50	38	43
Hestonville M & F com	50	5	8
Preferred	50	8	11
Phila City Pass Ry ($22¾ pd)	50	34	39
Phila & Darby Pass Ry	50	8	11
Phil & Gray's Fy ($25 pd)	50	18	22
Philadelphia Traction	50	10	11
Ridge Ave Pass ($28 pd)	50	53	58
2d & 3d Sts Ry guar	50	53	58
13th & 15th Sts Pass Ry	50	53	58
Union Pass ($30 5-6 pd)	50	35	40
Union Traction ($17½ pd)	50	3½	5½
West Phila Pass guar	50	36	41
Phila Traction—See Phila R T.			
Piedmont & Northern see "RR"			
Portland Gas & Coke, 7% pf	100	33½	35
Postal Teleg & Cable 7% pf	100	9⅝	10
Potomac Edison Co 6% pref	100	101½	103½
Potomac Elec Pow 6% pref	100	100½	----
5½% preferred	100	113½	114½
Power Corp of Canada com	(†)	r 11⅛	11⅜
Providence Gas	(†)	11¼	12¾
Public Serv of Colo 7% pref	100	102	104
6% preferred	100	98	101
5% preferred	100	89	92
Public Serv of Ind prior pf	(†)	35¾	41
$6 preferred	(†)	13	14
Public Serv. Co. of N.H. $6 pf	(†)	102½	104
Public Serv Corp of N J	(†)	46	46¼
8% preferred	100	146	149
7% preferred	100	129½	131
6% preferred	100	116¾	117¼
$5 preferred	(†)	104	105
Consolidated Trac of N J	100	41	43
Rapid Transit St Ry Co	100	120	----
So Jersey Gas & Elec Trac	100	190	198
Public Service Co of Nor Ill	60	54½	55¾
Common	(†)	55	55½
6% preferred	100	102½	103
7% preferred	100	112½	115
Public Service of Okla 7% pref	100	98½	99½
6% preferred	100	92	93
Pub Serv El & G $5 pref	(†)	110¾	112½
Puget Sd Pr & Lt $6 pref	(†)	21	22
$5 prior preferred	(†)	48	49¼
Quebec Power common	(†)	13	17
Queens Borough Gas&El 6% pf	100	77¼	79
Radio Corp of Amer	(†)	12⅜	12½
7% cum pref A	50	54⅝	55
5% cum pref B	(†)	85¼	86
Rap Tran St Ry—See P S Corp.			
Rhine-Westphalia Elec Power—			
Amer shares representing com		11¼	12½
Rhode Isl Pub Serv pref	(†)	30¼	31¼
Class A	(†)	57	----
Ridge Ave Pass—See Phila R T.			
Riverside Traction	50	24	----
Preferred	50	44	----
Rochester G & E 7% pref B	100	107	109½
6% preferred series C	100	103	104½
6% preferred series D	100	103	104
Roch Telep $6½ pref	100	110¾	----
Rockland Light & Power	10	10	11
St Louis County Water pref	100	105	----
St Louis Pub Serv—			
Common	(†)	5c	25c
7% Preferred	(†)	10c	----
Sangamo Electric com	(†)	36	37
Preferred	100	110	----
San Joaquin Lt & Power—			
7% prior preferred	100	112	116
6% prior preferred	100	106	116
Savannah El & Pow 6% pref	100	75	----
Scranton Electric $6 pref	(†)	111	115

Stocks	Par	Bid.	Ask.
Scranton-Spring Brook			
Water Service 6% pf	(†)	38	39
Second Ave RR Corp (N Y)	(†)	5	6
Sedalia Water pref	100	k 52	----
2nd & 3rd Sts Ry—See Phila R T			
Shawinigan Water & Power	(†)	r 19⅞	20
Sioux City Gas & El 7% pf	100	78½	80
Sierra Pac Elec pref	100	96	98
Somerset Un & Middlesex Lt	100	105	----
Southeastern Gas & Water A	(†)	⅜	⅞
Southeastern Pr & Lt—			
Warrants		5	6
South Calif Edison common	25	25⅛	25¼
5½% preferred series C	25	26	26½
5½% participating pref	25	35	36½
6% preferred series B	25	27¼	27⅝
Southern Canada Power	(†)	r 12⅞	13
Southern Col Pow com A	25	2¾	3¾
Preferred	100	60	65
South & Atlan Teleg (guar)	25	20	24
Southern Indiana G & E 6% pf	100	93	95
7% preferred	100	94½	96
Southern Nat Gas Co com		6¾	7¼
Class A		6¾	7¼
Southern New Eng Telep	100	134	138
Southern Union Gas com	(†)	k ¼	----
So Jer G El & Tr—See P S Corp.			
Southwestern Bell Telep pref	100	123¾	124½
Southwestern Gas & El 7% pf	100	100	102
Southwestern Lt & Pr com A	(†)	8	10
Preferred	(†)	54½	55½
Springfield Gas & Elec pref	†	93	----
Springfield (Mass.) G L Co vtc	25	15¾	16¼
Free stock	25	15¾	16¼
Springf (Mass) St Ry Co s pf	100	----	7
Standard Gas & Elec com	(†)	6½	6⅝
$7 cum prior pref	(†)	28½	28¾
$4 cum preferred	(†)	9¾	10
$6 cum prior pref	(†)	26	26⅛
Standard Pow & Lt com	(†)	2⅞	3
Class B	(†)	2⅝	2½
Preferred	(†)	k 27	----
Swiss American Elec pref	100	k 53	----
Syracuse Ltg 6% preferred	100	100½	101½
6½% preferred	100	103	104½
8% preferred	100	115	----
Tampa Elec Co	(†)	35	36
Tennessee El Pow 1st pf (7%)	100	71	72
7.2% 1st preferred	100	71	----
1st preferred (6%)	100	63½	64½
5% cum 1st preferred	100	56	----
Texas Power & Light 7% pref	100	102	103
6% preferred	(†)	92½	93½
Third Avenue Ry (N Y)	100	3	3¼
13th & 15th St—See Phila R T			
Tidewater Power 6% pref	(†)	76½	78½
Toledo-Edison pref A (7%)	100	107	108
6% preferred	100	101	102
5% preferred	100	93	94
Tri-State Telep & Teleg	(†)	105	----
Preferred	10	11	11⅜
Twin City Rapid Transit	(†)	10¼	10¾
7% preferred	100	70½	70¾
Twin States Gas & Electrice			
7% prior lien	100	107½	109
Union El L & Pow (Ill) 6% pref		105	106
Un El L & Pow (Mo) 6% pf	100	106	107½
7% preferred	100	110½	112
Union Gas (Canada)	(†)	8½	9¼
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	----	----
Union Traction—See Phila R T			
United Corp	(†)	7	7⅛
$3 cumulative preferred	(†)	43⅞	44⅛
Warrants		1¼	1⅜
United Gas & Elec(Conn)pref	100	85	86
United Gas & El of NJ 5% pf	100	63	65
United Gas Corp com	(1)	4⅛	4¼
$7 pref series A	(†)	81	81⅜
Warrants		⅝	¾
United Gas & Impt vot	(†)	17⅝	17¾
$5 cum pref (non-vot)	(†)	108¾	109½
United Ill Co of New Haven	(†)	104	----
United Lt & Pr com A	(†)	3½	3⅝
Common B	(†)	5½	6
6% cum. 1st pref	(†)	30	30½
United Pub Util common A	(†)	¾	1½
$2.75 preferred		5¼	5¾
$3 preferred		5½	6¼
Utah Power & Light—			
$7 preferred	(†)	45	46
Utica Gas & Electric 7% pref	100	92	94
$6 preferred	(†)	85	88
Utilities Power & Lt Cl A	1	3⅛	3¼
Non-voting common	(†)	1	1⅛
Class B vtc	1	1	1½
7% cumul pref	100	17⅛	18½
Virginia Elec & Power			
$6 preferred	(†)	112½	113½
Virginia Pub Serv 7% pref	100	82	84
6% preferred	100	72	74
Washington (D C) Gas	20	68	----
Wash (D C) Ry & El com	100	500	----
Preferred	100	107½	109½
Washington Wat Pow 6% pf	(†)	97	100
Western Massachusetts Cos	(†)	34¾	35½
Western Power Co $7 pref	100	104	----
Western Union Telegraph	100	74⅞	75
West Penn Elec Co Class A	(†)	91	94½
7% cum preferred	100	95	97
6% cum pref	100	87	90
West Penn Power 7% pref	100	118½	119
6% preferred	100	113¼	114
West Phila Pass—See Phila R T.			
West Texas Utilities $6 pref	(†)	64	65
Winnipeg Elec Co	(†)	r 2¾	3
Preferred	100	r 14	14½
Wisconsin Power & Light 6% pf	100	75	77
7% preferred	100	78	80
Wisconsin Pub Ser Corp 7% pf	100	79½	81
6½% preferred		77½	----
Wisconsin Telep 7% pref	100	114½	116½
Worcester Trans Assoc	(†)	4	5½
York (Pa) Railways Preferred	50	47	----

† Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.		
Abbotts Dairies deb 6s 1942_M&S	105½	106½
Abitibi Pow & Paper—		
1st M 5s 1953 ser A_____J&D	*f 39¾	40¼
Certificates of deposit_____	f 40	40½
Acadia Sugar 6s 1946_____J&J	----	----
Adams Exp coll tr g 4s '48_M&S	98	98⅜
Coll tr g 4s 1947_____J&D	97½	99
Addressograph-Multigraph Corp		
Deb 3s to 5½s 1936 to '45_A&O	101½	----
Advance Bag & Paper 6s '52_J&D	f 77½	79½
Aeolian Co 6s 1937_____	55	----
Alabama By-Prod 6s 1955__J&J	52	58
Alabama Co 6s 1938_____M&N	92	98
Ala Cons Coal & Iron 5s '38 M&N	95½	98
Alabama Mills 1st 6½s '43 A A&O	f 10	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948_____A&O	f 51⅝	56
6s assented w w 1948_____	f 56	----
Alberta Pacific Grain 6s, 1946 J&J	95	----
Algoma Steel 1st 5s 1962 A&O	f 20½	21½
Allied Mtge inc coll 2-5s 1953 J&D	73	----
Allied Packers deb 6s 1939__J&J	f 30	----
1st M & coll tr 8s 1939 J&J	f 30	----
Allied St's Corp deb 4½s '50 A&O	99⅝	100
Allis-Chalmers Mfg Co—		
Conv deb 4s 1945_____M&N	118	118¾
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	87½	92
Aluminum Co deb 5s 1952_M&S	107¾	108
Aluminium Ltd sf debt 5s '48 J&J	103¾	104¼
Amalg Laundries 6½s 1936_M&S	f 8	----
Amalgamated Sugar Co—		
1st s f 7s 1937_____A&O	104½	----
Amer Aggregates Corp—		
Deb 6s '43 ser A with war_F&A	f 45	----
Without warrants_____	f 45	----
New 3-6s 1943_____	45	----
American Beet Sugar Co—		
6s extended to Feb 1940_____	102	102½
Amer Colortype 6s 1942____F&A	87	90
Amer Dept Sts (Pa) 6s '48__J&D	f 31½	35
Amer Dept Sts (Del) 6s '47_J&D	f 20	22
Amer Ice Co deb 5s 1953___J&D	70	71¼
Amer I G Chem Corp—		
Conv deb 5½s 1949 _____M&N	112	112½
Amer International Corp—		
Conv 5½s 1949 _____J&J	100¾	101⅜
Am La France & Foamite—		
5½% notes 1936_____J&D	f 30½	32
Am Lime & Stone 7s 1942__A&O	102½	----
Am Mach & Metals 4s 1943__J&J	95	96
American Meter 6s 1946_____J&J	103	----
Amer Radiator deb 4½s '47 M&N	102⅝	103⅛
American Rolling Mill—		
Sinking fund deb 5s 1948__J&J	103⅜	103⅝
10-yr conv deb 4½s 1945__M&S	121½	123
Amer Seating conv 6s 1936__J&J	100⅝	101
Amer Service 6s A w w 1944__J&J	f 16	17
Amer Tar Prod 4-5s 1949 ___J&J	----	----
Am Tobacco deb 4s 1951__F&A	108¼	----
6s 1944 _____	119½	----
Amer Type Fdrs deb g 6s '37_M&N	f 88	90
Deb gold 6s 1939_____M&N	f 88	90
Debentures 6s 1940_____A&O	f 91	91¾
Certificates of deposit_____	f 88	90
Am Wire Fabrics 1st 7s '42_M&S	94	95
Amer Writ Paper 1st 6s 1947 J&J	f 40½	43
Certificates of deposit_____	f 39½	42
Amoskeag Mfg 6s 1948_____J&J	f 39	42
Anaconda Copper Mining Co—		
Sink Fd deb 4½s 1950 ___A&O	99⅜	99½
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945 _____M&N	f 26	26½
Antilla Sugar Estates—		
Income deb 6s 1951_____J&J	f 9½	10½
Anthony (E C) 1st 6s 1942_J&D	88	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B '55__F&A	94¾	94⅞
Armour & Co—Real estate 1st		
gold 4½s 1939 opt_____J&D	104¾	104⅜
Armstrong Cork deb 4s 1950_J&J	106	106¼
Arnold Print Wks 6½% '41_A&O	52	54
Asbestos Corp (Can) 5s '42__J&J	91	93
Associated Mtge Co 2-6%___1953	42	43½
Associated Rayon 5s 1950 __J&D	75¼	76
Associated Simmons Hardw Cos		
6½% gold notes 1933____J&J	f 43¼	44¼
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	60¼	62
Atlanta Laundries 6½s w w 1943_	f 10	----
Atlantic Refin deb 5s 1937__J&J	106	106⅜
Atlas Imp. Diesel Engine—		
6% conv notes 1945_____M&S	99	101
Atlas Plywood Corp—		
Conv deb 5½s 1943. _M&N	f 95½	96¼
Auburn Automobile conv deb		
4¾s 1936_____J&J	103¼	----
Autocar Co. 1st 7s 1937 ____M&N	92	95
Baldwin Locomotive Works—		
6s with warrants 1938_____	f 78	79½
Without warrants_____	f 74	74½
1st g 5s 1940 _____M&N	104⅛	104¾
Baragua Sugar Estates—		
Non-cum inc deb 6s '47__ J&J	f 28	30
Batavian Petrol 4½s gu 1942 J&J	104½	115
Bates Valve Bag Corp—		
Deb 6s x-warr 1942_____F&A	94½	96
Bayway Terminal—		
1st m 6½s 1946_____J&J	f 16	17½
Certificates of deposit_____	f 16	17½
Beattie Sugar 7½s 1943____J&D	f 16¾	----
Bedford Pulp & Paper 6½s 1942__	90	----
Beech Creek C & O 5s '44__J&D	93½	----
Beneficial Indus Loan Corp—		
Conv deb 6s 1946_____M&S	† 110	----
Beneficial Loan Soc 6s B 1939 Q-J	107	----
6s profit share deb 1956__Q-J	108¾	110½
Berkey & Gay Furn 6s_____1941	f 69	71

Bonds.	Bid.	Ask.
Bethlehem Steel Co—		
1st lien & ref 5s 1942_____M&N	116	117½
Purch money 5s 1936_____J&J	102	----
Purch money 6s 1998 Q-Feb___	134	135½
Cons M s f 4½s ser D '60__J&J	104¼	104½
Penn-Mary Steel 5s 1937__J&J	103½	105
Beth Steel Corp 4½s 1936__J&J	101½	----
4½s 1941_____J&J	104	----
Boston Sand & Gravel 7s 1934____	69	----
Boston Term—*See* RR bonds.		
Boston Wharf 1st 4s 1941___A&O	105½	----
Botany Consol Mills 6½s '34 A&O	*f 22¾	24¼
Certificates of deposit_____	22	23
British Amer Oil 5s 1945____M&S	105¾	106½
Deb s f 4s 1945_____M&S	102¼	102¾
British Columbia Pulp & Paper—		
1st 6s 1950_____M&N	70	----
Gen s f 7s 1950_____M&N	f 48	51
Brown Co 1st 5½s 1946____A&O	f 37½	38½
1st 5½s 1950 ser B_____M&S	f 36½	37½
Brown Shoe Co, Inc—		
15-yr s f deb 3¾s 1950____F&A	104¼	104½
Budd (E G) Mfg 6s 1938____F&A	93	----
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940_____J&J	f 92	96
Burns & Co 5½-3½s June 1 '48__	79	80½
Bush Term 1st 4s 1952_____A&O	*f 79	82
Cons g 5s Jan 1955_____J&J	f 49½	50¾
Bush Term Bldgs 1st 5s '60_A&O	58⅝	60½
Butler Brothers 5s 1936____F&A	101	----
5s 1945_____F&A	97	----
Butterick Pub 6½s 1936___M&S	f 22½	24½
By-Products Coke Corp—		
1st M 5½s 1945 ser A____M&N	91	92
California Packing Corp—		
Cons deb 5s 1940_____J&J	104½	105
Camaguey Sugar 7s ctfs 1942_____	f 8¼	9⅞
Canada Biscuit 6½s 1946__M&N	f 16¾	17¾
Canada Bread 6s 1941_____F&A	107	----
Can Cement 1st 5½s 1947_M&N	103½	104½
Canada SS L deb 5s '43_F&A15	100	101½
1st & gen m 6s 1941 ser A A&O	41½	42½
Canadian Canners Ltd 6s 1950__	105¼	106
Canadian Cons Rubb 6s '46_A&O	104½	----
Canadian Internat Paper—		
1st M 6s 1949_____J&J	78	79
Canadian Nat Steamships—		
25-yr guar 5s 1955_____M&S	115	116
Canadian Vickers 6s Aug 1 1947_	81	82½
Capital Administration Corp		
Deb 5s series A 1953____ J&D	104½	105
Carthage Marble 6½s 1942_____	f 10	12
Cedar Rapids M & P 5s 1953_J&J	111⅞	112¼
Celotex Co deb 6s 1936_____M&N	f 94½	----
6½s series A 1939_____J&D	f 114½	----
Celotex Corp 6½s 1944____J&D	101	----
6s New 1954_____J&D	87½	89
Central Steel 1st 8s 1941__M&N	118⅞	123
Certain-teed Prod Corp—		
Deben s f 5½s 1948_____M&S	96	96¼
Cespedes Sugar 7½s Sept 1 '39___	f 5½	7
Champion Paper & Fibre Co—		
4¾s s f deb 1950_____M&S	101¾	101⅞
Chateaugay Ore & Iron—		
Guar gold 4s 1942_____J&J	76	80
Chesapeake Corp—		
Conv col 5s 1947 _____M&N15	115	116
Conv col 5s 1944 _____J&D	110¾	111
Chicago Jct—*See* RR bonds.		
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942_____A&O	102⅝	102⅞
Chicago Stock Yards 5s 1961 A&O	99	100
Childs Co deb 5s 1943 _____A&O	73	73½
Chile Copper Co deb 5s 1947. J&J	100¼	100⅝
Clearfield Bit Coal 4s 1940__J&J	80⅛	----
Small series B_____J&J	73⅛	----
Cleve-Cliffs Iron 4¾s 1950_M&N	101	101½
Cleve Tractor conv 5½s'45_M&N	105¾	106½
Collateral Bankers, Inc—		
7s series A & B 1950_____Q-F	100	102
7s series C 1959_____Q-M	100	101¾
7s series D 1956_____Q-J	99¾	101¾
6s series AA 1953_____Q-F	94½	96¼
6s series A B 1948_____Q-M	94½	96
6s series A C 1952_____Q-J	94½	95½
Colon Oil deb 6s 1938_____J&J	f 65⅞	70
Col Fuel & Iron s f 5s 1943__F&A	f 98	99½
Colo Indus 1st 5s A & B 1934 F&A	*f 46	46¾
Commander-Larabee Corp—		
1st mtge 6s 1941 _____J&J	f 95	----
7% notes w w 1936_____J&J	f 90	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949_____F&A	111	112
Commerz-und Privat-Bk(Germ'y)		
5½% notes '37 (Am part ctf) M&N	f 38	42
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A_ M&S	104	104¼
Conley Tank Car eq 5½s 1935-39	102	----
Connecticut Coke 5s 1948__M&S	103	104
Connor Lumb & Land 6s '41 M&N	65	70
Consol Cement Corp—		
Cum inc 6s 1950_____F&A	77	78½
Consolidated Laundries—		
6½% notes April 15 1936_A&O	97	99
Extended 6½s 1941_____A&O	85	87
Consol Mach Tool 7s 1942 __J&D	f 16	18
Consol Paper Corp 5½s 1961____	f 27⅝	28½
Consol Publishers, Inc—		
7½s ext (stmp 10% pd) 1939 J&J	f 95½	----
Consol Textile 1st 8s 1941__J&D	f 16	17½
Consol Coal 4½s 1934 opt__M&N	f 39	42
1st & ref s f g 5s 1950____J&D	f 34¼	35⅝
Certificates of deposit_____	f 34⅜	35½
25-yr M inc 5s 1960_____J&J	60	62
Consumers Co 1st 6s 1946___J&J	41	43
Container Corp 1st 6s '46_J&D15	104¼	----
Deb 5s 1943 with warr__J&D	101	101¼
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940____J&D	71	73

Bonds.	Bid.	Ask.
Copley Press 5½s 1943____F&A	100¾	101½
Corp. Securities—*See* Invest Trust		
Cosden Oil gen 6s 1938_____M&N	f ----	23½
Cosgrove Meehan Coal 6½s _1945	f 15½	16½
Crane Co 5% notes 1940___F&A	103	103¼
Credit Service 6s 1948_____	49¼	51¼
Crowell Publishing 6s 1939_____	98	----
Crowley Milner & Co—		
New deb 5½s 1946_____M&N	85	----
Crown Cork & Seal Co Inc—		
15-yr 4s f Nov 1 1950 ___M&N	102⅞	103¼
Crown Williamet Pap 6s '51_J&J	105½	106
Crown Zellerbach Corp—		
Deb 6s 1940 with warr___M&S	102	102⅝
Crucible Steel Co deb 5s '40_M&N	102½	102¾
Cuban Tobacco 5s 1944____J&D	61	73
Cudahy Packing 3¾s A '55_M&S	99¼	99¾
Conv s f deb 4s 1950_____M&S	102¾	103¼
Dairymens League—		
6s 1941_____	96	----
6s 1943_____	93	96
6s 1944_____	91	94
5s 1945_____	85	88
Davidson Chem 6½s 1937__A&O	f 60	65
De Bardeleben Coal Corp—		
1st mtge 6s 1953_____J&D	f 7¾	9
Certificates of deposit_____	f 7½	8½
Deep Rock Oil 7s 1937_____M&S	f 55¾	58¾
Denver Un Stk Yds 5s 1946__J&J	103	----
Detroit Times serial 6s 1936_M&S	101	----
serial 6s 1937 to 1943___ M&S	98	----
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)__M&S		
Stamped (Mar '33 coup on) '35	f 42	50
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	33	33½
Dodge Mfg 1st 7s 1942_____J&J	f 50½	----
Dold (Jac) Pack 1st 6s '42_M&N	102	102½
Dominion Canners 1st 6s '40 A&O	108	109½
Domin Coal 5s 1940 _____M&N	103½	----
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A____J&J 2	101¾	102¼
6s series B 1949_____J&J	101¾	102¼
Dominion Textile 4½s '55__M&S	105¼	106¼
Donnacona Paper—		
1st s f 5½s 1948 ser A____F&A	f 56	57
Donner Steel 7s 1942_____J&J	104¼	----
Driver Harris Co—		
1st mtge sink fund 6s 1942_J&D	103	----
Eastern Car Co Ltd 6s 1952_J&J	95	97
Eastern Cuba Sug 7½s '37 M&S	*f 12¼	13⅛
Eastern Dairies 6s May 1 1949__	84	85
Eastern Mfg 7s ser A 1938__J&D	f 41	44
Elec Rys Eq Sec Co—		
Equip trust 4½s June 1 '37-'40_	99	----
Elk Horn Coal 1st 6½s 1931_J&D	f 29	31
7% notes 1931_____J&D	f 6	8
Empire Oil & Refg Co—		
1st & col tr 5½s 1942___A&O	80	80¾
Ernesto Breda 7s 1954_____F&A	41	45
European Mtge & Invest—		
1st 7½s 1966 ser B_____F&A	f 40	----
1st 7s 1967 ser C_____M&S	f 37	40
Everlastik, Inc 1st 7s 1937_M&N	75	85
Fabrics Finishing Corp—		
1st m conv s f 6s 1939____J&J	f 11	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942____F&A	103½	103¾
Famous Players Canada Corp—		
1st s f 6s 1948 ser A_____A&O	102	103
20-year deb 6½s 1948___A&O	98½	100
Farmers Mfg Co 7s 1943____M&S	f 28	32
Farmers Nat Mtge Inst 7s '63A&O	f 47	53¼
Federal Sugar Ref 6s 1933__M&N	*f 1¾	3½
Fiat s f deb 7s 1946_____J&J	58⅛	65
Finland Residential Mtge Bank		
s f 6s stamped 1961_____M&S	99⅝	100⅛
Firestone Cotton Mills 5s '48M&S	104	104¾
Firestone Tire & Rub of Calif—		
S f 5s 1942_____M&S	104¼	104¾
First Bohemian Glass Works—		
1st secured 7s 1957_____J&J	90	91
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	93½	94½
Follansbee Bros 5s 1947_____J&D	f 48½	50
Foreign Pow Sec—*See* Inv Trust		
Fox Film Corp deb 6s 1936&A&O	100½	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	107	107⅞
Francisco Sug 7½s 1942_M&N15	f 32	33⅛
Franklin Co Coal 7s ws 1949_J&J	f 10	----
Fraser Co 6s unstmp Jan 1 1950_	78	80
6s stamped 1950_____	f 72	----
French Nat Mail SS Lines 6s '52	148	153
Frick-Reid Supply 6s 1943__J&D	102¼	----
Gair (Robt) income notes 6s 1972	f 94½	----
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934_____M&S	*f 51⅛	60
General American Investors Inc—		
Deb 5s 1952 ex warr_____F&A	101	104
General Amer Tank Car Corp—		
Equip 4½s 1942_____F&A	102½	104½
Eq tr 4½s 1943-45_____J&D	102½	104½
Gen Amer Transports System—		
Eq tr 4½s 1936-'46 (yr)__M&S	102½	104½
General Bronze deb 6s 1940M&N	97	98
General Cable Corp—		
1st mtge s f 5½s 1947 ser A_J&J	100¾	100⅞
Gen Elec (Germany) 7s '45_J&J15	f 32⅝	34
Deb 6½s 1940_____J&D	f 31⅛	40
Deb s f 6s 1948_____M&N	f 31⅛	44
Gen Rayon deb 6s 1948 w w_J&D	30	35
Gen Stl Cast 1st 5½s '49 w w J&J	89¼	89¾
Gen Steelwares 6s Nov 1 1952___	98¼	98¾
Gen Theat Eq deb 6s 1940_A&O	*f 18	18⅜
Certificates of deposit_____	f 18	18⅜
Gen Vending 6s 1937_____F&A	f 23¾	25
Certificates of deposit_____	f 23¾	24¾
Georgia Marble 1st 6s 1950_M&N	f 34	----
German Atlantic Cable 7s 1945__	f 31½	----

b Basis. *d* Less ½. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity. † Called Dec. 27 at 110.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bond
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
German Bldg & LandBk 6½s 1948	f 30	----
Glen Alden Coal M s f4s'65..M&S	88½	89
Glidden Co 5½% notes '39..J&D	103	----
Globe Wernicke 6s Oct 1 1944	86	----
Gobel (Ad'f) 6½% '35....M&N	*f 79½	81½
Godchaux Sug 1st s f 5s '47 M&N	102	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945...A&O15	f 32⅜	34
Goodrich (B F) 1st 6½s 1947..J&J	108⅛	108¼
Deb g 6s 1945.....J&D	103½	103⅝
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957..M&N	104¼	104⅜
Gordon Baking Co (Mich)—		
5s series B 1945-50.....J&D	----	100
Gotham Silk Hos deb 6s '36 J&D	100⅛	100¼
Gould Coupler 1st l 6s 1940..F&A	*f 54½	56
Gould Manufacturing 6s '42..A&O	72	----
Graniteville Mfg 7s 1942...J&D	99	102
Graton & Knight 1st 5½s '47M&S	96½	98
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 ser A ..M&S	f 43	43½
Grigsby-Grunow conv 6s '36 M&S	f 2	10
Grocery St's Prod deb 5s '44..M&S	f 47½	----
Conv 6s 1945.....J&D	75	77
Gulf Oil Corp of Penn—		
Sinking fund deb 5s 1947..F&A	105½	106½
Gulf States Steel deb 5½s'42 J&D	102⅝	103¼
Hall (F W) Printing Co—		
1st & coll 5½s 1947.....M&N	72½	74½
1st & coll 6s stmp 1947..M&N	72⅛	72¾
Hamilton By-Prod 7s Feb 1 1943	103¼	----
1st s f 5s ser A 1955.....M&N	102	103
Hansa Steamship Lines		
10-yr 6s 1939 with warr..A&O	f 38¼	42
April 1936 coupon on.....	f 26¾	34
Harpen Mining Corp—		
6s with war for Am shs..J&J	f 38¼	----
Hartford Times 6s 1943.....F&A	103⅜	----
Hawley Pulp & Paper Co—		
1st 6s s f 1946.....J&J	f 52	55
Haytian Corp income 8s 1938...	f 13½	15
Hearst Magazines—		
6s 1936-1938.....M&S	101	102
Hearst Publications 6¼s'36..M&N	100½	101½
6¼s 1947.....M&N	100½	101½
Hershey Creamery 6½s 1937—		
With warrants.....J&D	100½	----
Hickok Oil Corp deb 6s 1938M&N	101	----
Hightstown Rug 6½s w w 1944..	91	93
Hoe (R) & Co 5-7s 1944....A&O	f 14	16
1st mtge 4½-6½s Oct 1 1944..	f 43½	44½
7% notes 1934.....A&O	f 15¼	----
Holland Furnace 6s 1936....A&O	101½	102
Holland-Amer Line 6s '47..M&N	f 17	43½
Hollingshead (RM) Co 7s '38 F&A	f 19	22
Holly Sugar 6s 1943.....A&O	103	104
Hood Rubber 7s 1936.....J&D	104⅝	105
Conv 5½% g notes 1936A&O15	**100	100½
Hooker Electrochem 6s 1953 J&D	102½	103¼
7s series A 1947.....J&J	104½	108
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940...M&N	101¼	101½
Hudson Coal 1st 5s 1962 A..J&D	38⅝	40
Hud Riv Day Line 6s '39.. M&S	f 39	42
Hud Riv Nav 1st 6½s 1951 M&N	f ½	1½
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963.....J&J	f 39	42
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963...A&O	f 40	50
Hygrade Food Products Corp.		
1st & ref 6s Jan '49 A....A&O	55½	57
6s 1949 series B.....J&J	55½	58
Ice Service 1st 6½s 1936....J&D	79	----
1st 6½s 1939.....J&D	60	70
Ideal Cement Co deb 5s '43..J&J	z 103	----
Illinois Steel deb 4½s 1940..A&O	108⅛	108½
Ilseder Steel mtge 6s 1948...F&A	f 32⅜	33¾
Independent Brewing 6s '55 J&J	106	----
Indiana Ice & Fuel 6½s A 1947..	72	----
Ind Limestone inc 6s 1952..M&N	f 15	16
Inland Steel 1st 4½s 1978..A&O	103¼	103½
1st m s f 4½s 1981 ser B..F&A	† 102¾	103
Interlake Iron Corp—		
1st m 5s 1951 ser B.....M&N	85¼	86
Internat Agricultural Corp—		
1st & coll tr s f gold 5s 1932		
stamped ext to 1942 ..M&N	99	99⅞
International Cement—		
Conv deb 5s 1948.....M&N	‡ 103¼	----
International Match Corp—		
Deb s f 5s 1947.....M&N	f 18½	----
Certificates of deposit.....	f 14⅝	15
Conv deb 5s 1941.....J&J15	f 18½	----
Certificates of deposit.....	f 14⅝	15
Internat Mercantile Marine—		
1st M coll trust 6s 1941..A&O	66	67½
International Paper—		
1st & ref s f 5s 1947 ser A..J&J	92¼	92⅝
1st & ref s f 5s ser B 1947..J&J	92¼	92⅝
Ref mtge 6s 1955 ser A..M&S	75¼	75⅞
Internat Power & Paper—		
1st M 5s 1968.....J&J	101½	102½
Internat Salt g 5s 1951 op..A&O	107	107½
International Securities Corp—		
Deb g 5s 1947.....J&D	99	99⅛
Interstate Iron & Steel Co—		
1st s f 5½s series A 1946..M&N	102	102⅞
1st M s f 5½s 1946 ser B..M&N	101½	102¼
Intertype Corp deb 5½s '42..J&D	102	----
Investment Co of Amer—		
See Investment Trusts—		
Isotta-Fraschini 7s 1942—		
Without warrants.....J&D	75	85
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950..J&J	91	----
Jones & Laughlin St 5s '39..M&N	106¾	107¼
Journal of Commerce 6½s 1937..	65	69
Kalamazoo Veg Parchm 6s 1938	102	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs..M&N	f 40	44
Ctfs of dep w w stpd 1943...	f 27⅝	32
6s stamped (par $925) 1943....	f 34	40
6s with warr (par $925) 1943..	f 36	----
Kaufman Dept Stores Sec Corp—		
Col tr 5¼% notes 1936...F&A	100	----
Keith (B F) Corp 6s 1946..M&S	94	95
Kelly Springfield Tire 6s '42..A&O	f 79	----
6s stamped 1942.....	f 79	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	100	----
15-yr conv deb 6s 1948....J&J	118	122
Kendall Co deb A—		
5½s with warrants 1948..M&S	102½	103½
Kentucky Rock Asphalt—		
S f 6½s 1936.....J&D	f 30	----
Keokee Cons Coke 5s 1959..J&J	82	84

Bonds.	Bid.	Ask.
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A.....J&J	103⅝	104¼
Kingsport Press 6½s 1939.....	73	----
Kinney (G R) Co 7½s 1936..J&D	102⅞	103½
Kirby Lumber 6s 1938....J&J15	70	----
Kobolyt Corp 6½s 1943....M&S	f 31	33
Kokomo Steel & Wire—		
1st 6s 1941.....J&J	----	----
Koppers Gas & Coke Co—		
Deb s f 5s 1947.....J&D	104	104¼
S f deb 5½s 1950.....J&J	105⅝	106
Kresge Foundation—		
10-yr coll tr 4s 1945.....J&J	109¼	109¾
Kreuger & Toll class A ctfs of		
dep for secured 5s 1959..M&S	f 31⅛	32
Kroehler Mfg deb 5½s to '38 J&J	98½	----
Lackawanna Steel 5s 1950..M&S	106¾	----
Lake St John Po & Pr 6½s 1942 ..	f 40	42
6½s Feb 1 1947.....	f 79	81
Lake Superior Corporation—		
1st & coll tr gold 5s 1944..J&D	f 28	31
Lane Bryant Inc—		
S f deb 6s 1940 with warr..M&N	94	95½
Laagendorf Un Bak—		
1st 6½s 1941.....M&S	103	104
Lautaro Nitrate Co—		
1st conv 6s 1954 with war..J&J	f 21⅛	21½
Lawrence Portland Cement Co—		
Deb g 5½s 1942.....A&O	97½	100
Lehigh Coal & Nav fund 4s '48 J&J	105¼	----
Cons s f g 4½s 1954.....J&J	97	98
Cons s f 4½s 1954 ser C..J&J	97	98
Lehigh Valley Coal—		
1st & ref 5s 1944.....F&A	95	100
1st & ref 5s 1954.....F&A	65	66½
1st & ref 5s 1964.....F&A	63	65
1st & ref 5s 1974.....F&A	61¾	64
Sec 6% gold notes 1938...J&J	97¾	100
Leipzig Trade Fair 7s 1953 .M&N	f 32	----
Libby McNeil & Libby—		
1st M s f 5s 1942.....A&O	103⅝	103¾
Liggett & Myers g 7s 1944..A&O	133½	134
Gold bonds 5s 1951.....F&A	121½	122⅝
Little (A E) Co 7s 1942....A&O	15	----
Loew's Inc deb 6s 1941 ....A&O	103¾	104
Logan County Coal 7s 1942..M&N	f 30	----
Long Bell Lumb 6s ser A '42..J&J	f 34	35
6s series B 1943.....A&O	f 34	35
6s series C 1946.....F&A	f 34	35
Lorillard (P) Co g 7s 1944..A&O	129¼	131⅞
5s, 1951.....F&A	118	120
Lukens Steel 5s extend 1955 M&N	85	86
Manati Sugar 1st 7½s '42..A&O	*f 20½	22
Certificates of deposit.....	f 18½	22½
Stpd Oct 1931 coupon on....	*f 18½	22½
Stamped modified coup on....	*f 18½	22½
Certificates of deposit.....	f 18⅛	20¾
Manhattan Refrig 5½s 1941 J&J	100	101
Mansfield Min & Smelting—		
7s w w 1941.....M&N	f 37	50
7s without warrants 1941..M&N	f 37	50
Mfrs Tr Co ctfs of partic in A		
Namm & Son 6s 1943....J&D	97	99
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949..J&D	38	39
Marion Steam Shovel—		
1st mtge s f 6s 1947.....A&O	80⅜	82
Massey-Harris Co 5s 1947 ..A&O	88¼	88¾
McCallum Hosiery 6½s '41..A&O	67	72
McCampbell & Co—		
6½% notes 1937.....J&D	84	----
McColl Fron'nac Oil 6s 1949 A&O	104⅜	104⅞
McCord Rad & Mfg—		
Deb 6s 1943 with warr... F&A	92	95
McCrory Stores 5½s '41..J&D 15		
Proof of claim filed by owner..	f 116¼	116¾
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950..M&N	102⅝	102¾
Mead (The) Corp—		
1st M 6s 1945 with warr..M&N	102	102½
Mengel Co 1st conv 7s 1939..M&S	100	----
1st non-conv 7s 1939.....M&S	100	----
Merchants Refrig 6s 1937.....	100½	----
Met Chain Prop—see "Real Esta		
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950.....A&O	101	101½
Miag Mill Mach'y 1st 7s 1956..	f 29	36½
Middle States Petrol 6½s 1945..	91	93
Midvale Steel & Ordnance—		
Conv s f 5s 1936.....M&S	100⅝	----
Miller & Hart Inc deb 6s '43..J&J	54	----
Miller & Lux Inc 1st M ds'40 A&O	f 97	99
7% gold notes 1935.....A&O	f 80	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1945.....A&O	f 29¼	30
1st 6s series B 1948.....J&J	f 29¼	30
1st 6s series C 1950.....M&N	f 29¼	30
5-yr 6% notes 1931.....M&S	f 6	----
Monon Coal—See Chic Ind & L Ry.		
Monroe Coal Mining 6s 1947....	78	----
Montecatini (Societa Gen Ind		
Mineraria, Italy) deb 7s '37 J&J	71½	76
Montreal Coke & M 5½s 1947....	102	----
Morris & Co 1st s f 4½s '39..J&J	104¼	104¾
Morris Plan sec 6s x-w 1947 M&S	81	82
Mtge-Bond Co 4s ser 2 '66..A&O	f ----	----
6s series 4 1933.....M&N	f 66¾	69
5½s series 16 1940.....M&N	f 68	71
Munson Steamship Line—		
Secured 6s 1937.....J&J	f 10	10¾
Deb 6½s 1937 with warr..A&O	f 5½	6
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 32	34
Nast (Conde) 6½s Dec 15 1937...	96¾	----
Nat Acme Co 1st 6s 1942....J&D	102½	103
Nat Dairy Prod 5¼s 1948..F&A	103½	103¾
National Distillers Products—		
10-yr deb 4½s May 1 '45..M&N	104¼	104½
National Fire Proofing Co—		
Deb s f 5½s 1947.....M&S	f 17	18
Nat Food Products 6s'44....M&N	f 37½	42
Nat Indust Bankers 6s 1959.....	99¼	----
Nat Radiator 6½s 1947....F&A	f 30	----
Certificates of deposit.....	f 24	----
5s 1946.....	f 39½	40½
National Steel Corp—		
1st coll mtge s f 4s June 1 1965..	105½	106
Nat Union Mtge 2-6s ser A 1954...	f 51	----
2-5s series B 1954.....	71	----
New Engl Laundry 6s 1936.....	f 22	26
New Niquero Sugar 3½s 1937....	f ----	50
N Y Dock Co—1st g 4s '51..F&A	66½	68
Serial 5% notes 1938.....A&O	56	57
N Y Evening Journal—		
1st m & coll tr 6½s 1936..J&D	100¾	101¾
1st m & coll tr 6½s 1937..J&D	101½	102½

Bonds.	Bid	Ask
N Y & Foreign Investing Corp—		
See Investment trusts		
N Y & Hob Ferry—SeeRailroad		
Hoboken Ferry—SeeRailroad		
N Y & N J Ferr—SeeRailroad		
N Y L E & W C & R R—		
1st 6s ext 5½% 1942....M&N	100	100¾
N Y L E & W D & I 1st 6s '13..		
Extended at 5% to 1943...J&J	104¼	106
N Y Shipbldg 1st 5s Nov 1 '46...	96¼	----
New York Trap Rock Corp—		
1st M s f 6s 1946.....J&D	80	83
6s stamped 1946.....	83	83½
Debenture s f 7s 1936....J&D	80	----
Newaygo Portl Cem't 6½s'38J&O	----	----
North Amer Cem—		
Equip trust 4½s Nov 25 '37-'43	b 5.65	5%
Equip trust 5½s Sept 1 '37-'44..	b 5.65	5%
North Amer Cement Corp—		
Deb 6½s A with warr '40..M&S	f 55	----
6½s 1943.....M&S	80	83
Income 6½s 1953.....M&S	f 26	27
Nor Amer Refract 6½s 1944..J&J	af 75	79
North German Lloyd—		
20-yr s f 6s 1947.....M&N	f 88⅛	88¾
New 6-4% 1947.....M&N	48⅛	50
North Western Refrigerator Line		
Equip trust 6s June 1 '37-'38...	101	102
Equip trust 5s Aug 15 '37-'40..	100¼	101½
Northern Elec & Nor Pap Mills—		
1st Mtge 5s to 1948.....M&N	85	87
Debenture 6s 1943.....M&N	82½	84½
Northern Redwood Lumber—		
6s 1937.....J&D	f 25	32
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945..F&A	107	108½
5½s without warr 1945.....	98	98½
Norwegian Hy-Elec Nitrog Corp—		
Ref & imp 5½s '57 ser A M&N	f 100⅛	101⅛
Nova Scotia S & C 5s 1959...J&J	f 27	----
6s perpetual stock.....J&J	f 6	8
O'Gara Coal 5s '55 op aft'08 M&S	f 8	11
Ohio Fin deb 6½s ww 1944..M&N	100	101
Okonite Co 6s stmp 1942...J&D	89	93
Old Ben Coal 1st 6s 1944....F&A	f 11¾	14⅞
Debenture 7½s 1934.....F&A	f 4½	5½
Corp 1st 6s Mar 1948.....	f 14	16
Inc deb 7½s Aug 1 1953.....	f 4½	5½
Oregon-Am Lumber 6s 1942A&O	f 11	14
Oriental Devel Co Ltd—		
Extl deb 6s 1953.....M&S 15	83½	85¼
Extl deb 5½s 1958.....M&N	79⅜	79½
Osgood Co deb g 6s 1938....J&D	f 35	----
Oswego Falls Corp 6s 1941...J&J	92	93
Otis Steel 1st 6s 1941 ser A..M&S	102⅝	102¾
Oxford Miami Paper 6s 1947..F&A	78	----
Pac Coast Cement 6s A 1942..J&D	74½	76
Pacific Coast Co 5s 1946....J&D	51½	55
Palmer Corp of La 1st 6s1948J&D	102⅝	102¾
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940....J&D15	*f 52	53⅞
Certificates of deposit.....	f 51½	52½
Panhandle Corp—		
2-yr 6% notes Mar 15 '34 M&S1	f 25	----
Paramount-Bway—See Rl Estate		
Paramount Pictures 6s 1955..J&J	91¼	91⅝
Park & Tilford s f 6s 1936...J&D	k 100	100¾
Parker-Young 1st 6½s s f '44 F&A	f 25	30
Parmelee Transportation Co—		
S f conv deb 6s 1944.....A&O	49	50
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A.....M&N	72	74
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A..M&S15	92	92¼
Pennsylvania Glass Sand Corp—		
1st M s f 6s 1952.....J&J	105	----
1st s f 4½s 1960.....J&D	102	102½
Phila Brew 1st conv 6s 1944..M&S	90	95
Phila & Read C & I 5s 1973...J&J	47	48¾
Conv deb 6s 1949.....M&S	29¼	30
Pickering Lumber 6s A '46...M&N	f 16	18
Pierce Butler & Pierce 6½s '42..	f 13¼	----
Pillsbury Flour Mills 6s 1943 A&O	107½	108
Pine Hill Collieries 1st 6s 1942...	f 19	24
Pirelli Co of Italy con 7s '52M&N	62	80
Pittsb Brewing 6s Feb 4 '49...J&J	105	107
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949..F&A	106¼	109
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947.....J&D	99	100
Pitts Steel s f 6s 1948.....F&A	95¼	96½
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt.....M&N	98¾	99¾
Pocahontas Consol Collieries—		
1st gold 5s 1957 op.....J&J	100	102½
Pocahontas Corp 6s 1943.....	99	----
Poor & Co 6s 1939.....A&O	104½	105
Port Arthur Canal & Dock—See RR.		
Porto Rican Amer Tobacco—		
Conv 6s 1942.....J&J	64	65
Potrero Sugar 7s 1947...M&N15	----	69
7s stamped 1947.....M&N	f 65⅛	66¼
Pressed Steel Car 5s 1933....J&J	*f 84	85½
Conv deb 5s 1943.....J&J	f 80	81½
Price Bros & Co 1st 6s '43 A..F&A	f 87	87½
Certificates of deposit.....	f 87	87½
Protestant Church of Germany—		
7s 1946.....A&O	f 27	28½
Prov Paper Ltd 5½s 1947..M&N	101½	103
Pure Oil Co—		
15-yr s f 4¼s w w 1950...J&J	110½	110¾
Purity Bakeries 5s 1948.....J&J	100	100⅜
Quaker City Cold Storage—		
1st s f 5s 1953.....M&N	50	----
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid ..	f ----	158
Debenture gold 6s 1941..J&D	*f 75	77
Railway Express Agency Inc—		
Serial 5s '36-'38 (s-a).....M&S	104½	105½
Series 5s '39-'49 (s-a).....M&S	108	112
Ramapo Ajax Corp 6½s '42 M&S	102	----
Reliance Mgt—*See* Invest Trust		
Remington Rand, Inc—		
Deb 5½s 1947 with warr..M&N	104½	105
Without warrants.....	----	104¾

a After Jan. 1 bond will be quoted and interest. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *z* Called Jan. 1 at 103. * Negotiability impaired by maturity. † Called Feb. 1 at 103. ‡ Called Dec. 30 at 103¼. ** Called Jan. 15 1936 at 100.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Republic Iron & St'l 5s 1940 A&O	106¼	106⅝
Ref & gen 5½s '53 ser A..J&J	**103⅞	104⅛
Republic Motor Truck Co, Inc-		
Deb 6½s 1937 with war '%A	71	----
Republic Portl Cement 6s '43M&S	97½	----
Republic Steel Corp—		
Gen mtge conv 4½s A '50..M&S	112¾	113
Purchase money 5½s '54 M&N	108½	109¼
Restigouche Paper Ltd 6s 1948..	90	91
Revere Copper & Brass—		
1st inc 6s July '48 ser A ---	107¾	108
Rheinelbe Union 7s 1946 J&.	f 33⅛	34
Rhine Main-Danube 7s 1950 M&.	f 35⅝	45
Rhode Island Ice 6s 1948...M&N	f 7½	----
Richardson & Boyn 6½s '37..J&D	f 12	15
Richfield Oil of California		
Col tr 6s 1944 ser A.....M&N	*f 43½	44
Ctfs of deposit..	f 42¾	43¼
Richm'd Cedar Wks 6½s '45 J&J	f 16½	18
Richmond Hos Mills 7s '38..F&A	47	----
Richmond (Va) Ice 6½s '42..A&O	34	----
Rima Steel Corp 1st s f 7s '55 F&.	f 52⅜	54
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942... J&D30	104	106
River Raisin Pap 1st 6s '45..F&A	100½	----
Roberts & Oake (Chi) 6s '44..M&N	68	----
Rochester Button Co 6½s'41 A&O	62	----
Roch & Pitts C & I 5s '46..M&N	88½	----
Rocky Mtn Fuel 5s 1943.....	30	33½
Rolland Pap 1st 5½s A '48..J&D	104	105
Rolls Royce 7s Sept 1 1937.....	f 3¾	5
Roman Catholic Church 6½s 1946	f 26½	----
Rom Cath Church Welfare 7s 1946	f 27	28½
Roman Catholic Archdiocese of		
Toronto 1st 4s 1945.....A&O	----	98½
Rosemary Mfg sec 7½s 1937 M&S	100½	----
Royal Dutch Co—		
Deb 4s 1945 with warr....A&O	106½	----
Rueping (F) Leather 6s....1940	92½	95
Ruhr Chemical 6s 1948.....A&O	f 32¼	----
Ruhr Housing 6½s 1958.. J&J	f 27	----
St. Clair Furnace 1st 5s '39..F&A	105	----
St Joseph Stock Yds 5s '40..F&A	102	103½
St Louis Gas & Coke Corp—		
1st M s f 6s 1947.....J&D	*f 14	14½
St L Rky Mt & P 5s '55 stpd..J&J	73	75
St. Paul Un Stk Yards 5s '46 A&O	103½	----
Saltex Looms Inc 6s 1954..A&O	70	----
Santee Timber 6s 1941.....	----	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945.....F&A	f 31	33¼
Gen & ref 6½s 1951....M&N	f 31	32½
6% notes 1947.....J&J	f 32⅜	40
Sayre & Fisher Brick 6s 1947 J&J	f 19	20
Schulco Co 6½s 1946 ... J&J	f 57	75
Stamped (July 1933 coup on)	59	60
Guar s f 6½s 1946 ser B..A&O	50	----
Stamped.....	57½	60½
Schulze Baking 1st 6s '45..M&S	f 30	34
Scovill Mfg Co 5½% 1945..J&J	106⅜	106⅞
Scripps (E W) deb 5½s 1943 F&A	102½	102¾
Scullin Steel 1st 6s stmp '41..A&O	f 17	20
Seattle Times deb 6½s 1948..F&A	101¾	----
Seneca Copper 7s 1933 .....J&J	f 2½	4
Servel Corp (new) 5s 1948 ..J&J	k 107	107¾
Sharon Steel Hoop—		
1st s f 5½s 1948 ser A....F&A	103	103¼
Shawinigan Cotton 6s 1949..J&D	98	100
Shell Union Oil Corp—		
Deb s f 5s 1947.....M&N	102½	102⅞
Shell Pipe Line Corp—		
Deb s f 5s 1952.....M&N	103½	103⅝
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947.....J&J	57	62¾
Shreveport-El Dorado—		
Pipe Line 7s 1935.....A&O	f ----	50
Siemans&Halske 10-yr7s'35..J&J	*f 59¼	59¾
Deb g s f 6½s'51with warM&S	f 42¼	61½
deb 6s 2930.....	f 250	260
7s 1940.....	f 40	----
Signal Oil & Gas—		
Conv 6½s A 1945.....M&N	100½	101½
Silesian-Am Corp 7s 1941. F&A	75	77½
Simmons Co 5s Nov. 1 1944M&N	96	97
Simpsons Ltd 6s ser A 1949..J&J	102½	104
5½s series B 1949.....J&J	101½	----
Skelly Oil deb 5½s 1939...M&S	101½	102
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A.....J&D	104½	105½
Smith (L C) Typewr 6s '39..M&N	101½	----
Socony-Vacuum Oil—		
Deb 3½s 1950.....A&O	104¾	----
Southern Advance Bag & Paper—		
1st s f 6s 1947.....J&D	97½	98½
Sou Ice & Util conv 6s '46..F&A	75	78
Southern Ice 1st & ref 8s '42..A&O	40	----
Sou New Eng Ice 6½s 1942..F&A	f 11½	13
Southern United Ice Co—		
6s 1947.....A&O	f 40	41
6½s 1938.....A&O	f 40	----
1st 4s w s 1950.....	35	----
Southland Ice 6s Jan 1 1949....	78	----
Southwest Dairy Products—		
6½s w w 1938.....M&N	f 5	7
Spang Chalf't & Co 1st 5s '48 J&J	104¼	105
Spruce Falls Power & Pap, Ltd—		
1st M 5½s 1936 (s-a).....A&O	97½	----
1st 5½s 1937-43.....A&O	92	----
Staley (A E) Mfg 1st 6s '42..M&S	103½	106

Bonds.	Bid.	Ask
Stand Textile Prod 6½s '42 M&S		
Assented.....	f 12½	----
Stanley Crandall 6s 1946....F&A	88	91
Stanly-Rowl-Clark 6s 1946..F&A	79	82
Starrett Invest Sec 5s 1950..A&O	f 32¼	33
Steel Co of Can 6s 1940 ...J&J	111	112
Stern Brothers 6s s f 1947...J&D	78	80
Stevens & Thompson Pap 6s 1942	53	----
Stillwater Worsted Mills—		
Deb 5½s A 1943.....F&A	94½	----
Stinnes (Hugo) Corp—		
Gen 7s '36 (without war)..A&O	f 60	70
4% Stamped.....	f 45	48
Stinnes (Hugo) Industries—		
Deb 7s '46 (without war..)A&O	f ----	----
4% Stamped.....	f 45	46
Strawbridge & Clothier—		
1st s f 5s 1948.....M&S	99¼	100
Struthers Wells Titusville—		
6½s 1943.....M&N	79	----
Studebaker Corp 6s 1942...J&D	f 97½	----
Certificates of deposit.....	f 97½	----
Conv deb 6s 1945.....J&J	f 85¼	85½
Stutz Motor Car 7½s 1937..A&O	f 20	35
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep ....M&S	f 3	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942..M&.	f 53	56
Superior Steel Corp 6s 1938..J&D	76	78½
Susquehanna Silk Mills—		
S f deb 5s 1938.....J&L	f 22	23
Swift & Co—		
1st s f 3¾s May 15 1950 M&N	105⅛	105½
Taggart Bros Co 6s 1944....J&D	85	----
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958.....	f 80	----
Temple Anth Coal 6½s '44..M&S	f 6	----
Tenn Coal I & RR 5s 1951..J&J	119½	120½
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B ..M&S	104	----
Tenn Prod 1st s f 6½s '36..J&J	f 14	----
Texas Corp deb 5s 1944.....A&O	103⅛	103¼
Thermoid Co 6s stamped.....1937	96	96½
Ticonderoga Pulp & Paper 6s '40	92	----
Tietz (Leonard) 7½s x'w '46 J&J	f 31½	32
Tilden Lumb & Mills 6½s'46M&S	f 64	----
Tomahawk Kraft Pap 6s '38..A&O	f 28	----
Tonawanda Pap 1st 5½s '41 F&A	102½	----
Tri-Cont Corp—See "Inv Trust"		
Troy Laundry Mach 6½s '43 J&J	117	120
Truax-Traer Coal Co—		
Conv deb 6½s 1943..M&N15	87¾	----
Trumbull Cliffs Furnace—		
1st 6s A 1943.....A&O	104½	----
Trumbull Steel s f 6s 1940 M&N	102¾	102⅞
Turner Glass Co 1st 6s 1939..J&D	61	----
Ulen & Co deb 6s 1944.....F&A	73	74
6s 2d stamped 1944.....	73½	74
Union Coal & Coke 5s 1946..M&N	102	----
Union Drawn Steel deb 6s '50 J&J	102¼	103
Union Oil Co of California—		
6s May 1 1942 Ser A.....F&A	118⅞	120
Conv deb 4s 1947.....M&N	116	117¾
Un Amusement Corp 6s '42..M&S	103	----
Union Rock 1st 6s s f 1947..M&S	f 13	15
Union Term Coal Stor 6s '39..F&A	91	95
United Biscuit deb 5s '50...A&O	106½	107
United Drugs 6s 1953 ... M&S15	98¼	98¾
United Grain Growers Ltd—		
5s series A 1948.....J&J	97½	99
5½s series B 1949.....M&N	99¾	101
United Industrial 1st 6s 1945..J&D	f 32⅛	34½
Deb 6½s 1941.....M&N	f 32⅛	33½
United Securities Ltd 5½s 1952..	79¾	80½
UnitedSteamship 6s 1937..M&N	100⅜	----
United Steel Works (Germany)-		
6½s series A 1951.....J&D	f 33	34½
6½s series C 1951.....J&D	f 33	34½
6½s 1947 with warrants..J&J	f 33⅛	35
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51..A&O	----	126
U S & British Internat Ltd—		
Deb g 5s 1948.....M&N	97¼	98
U S Cold Storage 6s 1945...J&J	100	----
U S Finishing 5s 1939.....J&J	f 10	20
U S Print & Litho 6s 1950..A&O	98	100
U S Radiator deb 5s 1938...F&A	77½	78½
U S Rubber—		
1st & ref 5s 1947 Ser A....J&J	102	102¼
6½% serial notes 1937...M&S	101⅜	102
6½% serial notes 1938...M&S	102⅞	103
6½% serial notes 1939...M&S	104⅛	104¼
6½% serial notes 1940...M&S	105¾	106⅛
U S Trucking Corp 5½s '43..J&D	89	92
United Wall Paper Fac 6s 1947 ..	103½	104½
Universal Pipe & Rad 6s '36..J&D	f 27½	29
Utah Idaho Sugar 6s.....	100½	----
Utilities Elkhorn Coal 6s 1948J&J	67½	70½
Valley Mound & Iron Corp—		
Extended 7s 1939.....M&N	101	----
Valspar Corp.conv.deb 6s'40 F&A		
Certificates of deposit.....	f 27	----
Valvoline Oil 7s 1937.....M&N	95	98
Vanadium Corp. of Amer.—		
Conv deb 5s 1941 .....A&O	86¼	87

Bonds.	Bid.	Ask.
Van Dusen-Harrington—		
Coll s f 5½s 1938.....J&J	102¼	----
Vertientes Sugar 1st 7s 1942..J&D	f 10	10½
Certificates of deposit.....	f 11	----
Victor Fuel 1st s f g 5s 1953..J&J	50	53
Va Iron Coal & Coke 5s '49..M&S	61	68
Waltham W'tch & Ci'k 6s '43 J&D	99	101
Walworth Co 1st 6s 1945...A&O	f 105	106
Deposit receipts.....	f 105	106
Deb 6¼'s35 serA with war A&O	f 94	99
Deposit receipts.....	f 94	100
6½s ex-warr 1935.....A&O	f 94	----
Ward Baking 6s 1937 ..J&D15	106¼	----
Warner Bros Pict 6s 1939...M&S	85½	86½
Warner Co 1st 6s 1944.....A&O	f 66	67½
Warner-Quinlan Co—		
Conv deb 6s 1939 ..M&S	f 32	34
Warner Sugar Corp 7s 1939.....	f 9	11
Warren Bros Co—		
Conv s f deb 6s 1941 ..M&S	f 40	42⅜
Certificates of deposit.....	f 38½	42⅞
5½% notes 1937 ... ...M&S	f 42	45
Warren (S D) Co 6s '45....F&A	87	----
Wayne Coal Co 6s 1937....M&S	f ⅝	----
Wayne Pump Co—		
Inc deb 5s (w stk) Dec 1 '54....	214	----
Income deb 5s (x-stk) Dec 1 '54	197	----
Webster (C&O) 1st g 6s '42 M&N	83	86
West Disinfecting 6s 1940..J&J	100	----
West Indies Sugar 6s 1947..A&O	f 65	----
W Va Coal & Coke 1st 6s 1950..M	f 15	----
Western Fuel Corp 7-4s '50..M&N	65	----
Western Newspaper Union—		
Conv deb 6s 1944 ...F&A	f 33½	34¼
Western Refrigerator Lines—		
Eq trust 6s ser A Aug 15 '36-'43	100½	----
Western Steel Prod 6s A '48..M&N	f 25	----
1st s f 6s series B 1948.....M&N	f 25	----
Western Tab & Stat 6s 1941..A&O	103	105
Wheeling Steel Corp—		
1st & ref s f 5½s 1948 ser A..J&J	† 102⅞	103⅛
1st & ref s f 4¼s '53 ser B A&O	102⅝	102¾
Whitaker Paper 7s 1942....M&N	109	----
White Sew Ma 6s '36 with w...J&J	98⅛	----
Without warrants.....	99⅛	100
Deb s f 6s 1940. ..M&N	89	92
Whittal (M J) Assoc Ltd 5s 1937..	f 12	15
Wickw Spencer Steel 7s '35...J&J		
Certificates of deposit.....	f 21⅛	22¼
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935..M&N		
Certificates of deposit.....	f 21⅛	21⅞
Sec conv 7½s 1935.....M&S	f 80	85
Wieboldt (W. A.) & Co 5½s '39..	101	----
Wilcox Oil & Gas 6s 1945....J&J	85	----
Willys-Overland 1st 6½s '33 M&S	f 60	65
Wilson & Co—		
1st M 20-yr 4s ser A 1955..J&J	99½	99¾
Winslow Bros & Smith—		
5½s 1943.....M&S	99½	----
Witherbee Sherman Inc 6s 1944..	f 15	17
Witherow Steel 6s 1952....M&N	102	----
Wood (Alan) Ir & St 6s 1944.A&O	102¾	103¾
Woodward Iron 5s 1952.....J&J	f 51	----
1st lien 6% notes 1937....F&A	f 77½	----
York Ice Mach 6s '47.....A&O	92	93
Debenture 6s 1943.....J&D	77	----
Youngst Sheet & Tube—		
1st m s f 5s 1978 ser A....J&J	103⅞	104½
1st m 5s 1970 ser B .....A&O	104½	104¾
Zenith Furnace 5½s 1948...J&J	94	----

EXCHANGE SEATS.

	No.	Last Sale	Bid.	Ask.
N Y Stock Exch	1,375	$145,000	----	----
N Y Cotton Exch	450	13,500	11,000	14,250
N Y Cof & Sug Ex	344	3,000	----	3,350
N Y Curb Exch	550	30,000	----	----
Baltimore Stk Exch	76	600	600	800
Boston Stock Exch	139	6,000	4,000	6,000
Buffalo Stk Exch	15	750	500	1,500
Chicago Bd of Tr	1,549	5,750	5,200	5,900
Chicago Stock Exch	u470	4,300	3,000	5,000
Cincinnati Stk Ex	50	5,000	----	----
Cleveland Stk Exch	41	1,000	1,000	1,200
Denver Stock Exch	18	250	----	----
Detroit Stock Ex	68	3,600	3,600	----
Ft Worth Gr & Cot	65	310	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	15,000	12,500	----
Milw Grain & Stk	195	125	----	125
Minn Ch of Comm	523	3,000	2,500	2,750
Minn-St P Stk Ex	18	1,000	----	1,000
Montreal Stock Ex	y80	60,000	----	----
New Orl Cotton Ex	500	1,600	1,300	1,900
New Orl Stock Ex	70	300	100	200
Phila Stock Exch	200	1,900	----	1,700
Pittsb Stock Exch	115	1,500	----	2,000
St Louis Exchange	42	1,000	----	1,000
Salt Lake Stock Ex	48	300	250	400
San Fran Stk Ex	69	53,000	----	----
San Fran Curb Ex	71	3,250	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M				
Toronto Stock Exch	113	50,000	40,000	50,000
Washington Stk Ex	40	550	----	----
§ Wheeling Stock Ex	13	$1,000	----	----
Winnipeg Gr Exch	463	6,000	6,000	7,000

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *u* There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 379 memberships outstanding. § Prices of Wheeling Stock Exchange memberships are fixed. *y* 80 seats, 70 members. * Negotiability impaired by maturity. † Called Jan. 1 at 103. ** Called Jan. 1 1936 at 104.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share
TEXTILE STOCKS.		
Northern Mills.		
Algonquin Print...l	122	----
American Mfg...100	13	14½
Preferred.....100	62	66
Ameskeag Mfg.....	1½	2¼
Arlington M (Mass)l	x35½	36½
Barnard Mfg (FR)..l	----	4
Beacon Mfg (NB)..l	50	----
Preferred.....100	63	----
Berkshire Fine Spinning Co...(†)	2¾	3½
% cum pref...100	24	----
Bigel-Sanf Carp't...†	23⅞	24½
Preferred.....100	98	----
Booth Mfg (N B)...l	1	----
Preferred.....100	4	----
Border C Mfg (FR).l	----	4½
Boss Mfg com...100	98	103
Bourne Mills (FR)..l	----	28
Charlton Mills...100	35	----
Dexdale Hos Preferred.....l	10	----
Draper Corp.....100	63	65½
Farr Alpaca (Mass).l	10½	12½
General Cotton.....†	½	¾
Gosnold M (N B)...†	6	7½
Preferred.....l	23½	----
Notes.....	87½	95
Grinnell Mfg (N B)..l	2	2¾
Hathaway Mfg(NB)l	35	----
Kilburn M (N B) 75	29	----
Lawton Mills....100	----	7½
Luther Mfg (F R)..l	30	32
Mohawk Carpet..20	21	21½
Mt V. Wood Mills (Balt).....100	2⅝	5
Preferred.....100	46	51
Nashawena M.....†	2	3
Nashua M (N H) 100	7	8
Preferred.....100	25	28
Nelid Mills (N B)..l	6	8
Nonquitt M (N B) †	3¾	4⅝
Pacific Mills.....†	15	16
Pepperell Mfg (Me) l	63	66
Pierce Mfg (N B)..l	16	----
Pilgrim Mills.....	30	----
Plymouth Cordage...	107	109
Powdrell & Alex...†	22⅜	23½
Preferred.....100	99	----
Notes.....	65	----
Quissett Mills (NB) l	20	22
Rich Bordes Mfg Co (F R)....100	5	----
Saco Lowell Shops Common.....	3¼	4½
1st preferred.....	30	32
2d preferred.....	8½	10
Sagamore Mfg (F R)....100	20	23
Sanford Mills.....	37	38
Soule Mill (N B)..100	20	22
Taber Mills (N B)..l	----	3
Wamsutta M (N B)..	----	5½
Southern Mills.		
Abbeville CM(SC)10	2	5
Acme Spinning.....	58	60
7% preferred.....	----	102
American Yarn&Proc	33	40
7% preferred.....	97	100
Anderson C M (SC).l	25	31
Arcade Cotton Mills	----	11
Arkwright Mills...	----	----
Avondale Mills....5	26	31
Beaumont Mfg.....	93	100
7% preferred.....	98	101
Belton Mills (S C) 25	5	8
Preferred.....	43	47
Bibb Mfg.....100	75	78
Brandon Corp A....	14	17
Class B.....	3	6
7% preferred.....	72	78
Burlington Mills....	100	105
Calhoun Mills.....	30	40
Cannon Mills....(†)	39⅞	40
Chadwick-Hoskins Co.....10	6½	9
8% preferred.....	60	70
China Grove Cot...	58	63
Chiquola Mfg.....	85	95
6% preferred.....	85	90
Clifton Mfg (S C)100	98	102
Climax Spinning...50	38	43
Columbus Mfg (Ga)	60	70
Converse (D E)..100	67	75
Cowpens Mills....	----	10
Crescent Spinning...	34	40
Dallas Mfg (Ala)..100	12	17
Darl'g'n Mfg (S C)..l	2	4
Preferred.....	----	16
Dixon Mills.....	40	50
Drayton Mills....100	----	10
Dunneau Mills...100	100	105
7% preferred.....	101	104
Durham Hosiery 6% preferred.....	20	26
Eagle & Phenix..100	20	25
Eagle Yarn.....	36	40
Easley Cotton Mills 7% preferred.....	3	5
Efird Manufacturing	46	50
EnterpriseMfg (Ga).	26	36
Entwistle Mfg pref...	85	100
Erwin Cotton com...	80	86½
6% preferred.....	104	107
Fairforest Finish Co Serial notes.....	----	90
Flint Mfg Co.....	15	22
7% preferred.....	53	62
Florence Mills.....	27	3.
7% preferred.....	95	100
Gaffney Mfg.....50	17	22
Gainesville Cot Mills	----	30

Stocks. Par.	Bid.	Ask.
	Per	share.
Glenwood Mills.....	62	68
Gossett Mills.....	37	41
Granteville Mfg..100	33	----
Grendel Mills.....		
Preferred.....20	7	10
Hamrick Mills.....	18	25
Hanes (F H) Knit..5	7	8¼
7% preferred.....	99	102
Hartsville Cot Mills.	68	74
Henrietta Mills.....	4	6
7% preferred.....	30	----
Imperial Yarn.....	37	48
Industrial Cotton Mills, pref.....	48	60
Inman Mills.....	7	----
Preferred.....	98	101
JudsonMills A pf100	60	70
Preferred B...100	6	70
King(J P) Mfg (Ga) l	20	30
Laurens C M (S C) l	40	----
Limestone Cot Mills	15	25
Linford Mills.....	38	42
Majestic Mfg.....	97	101
Marion Mfg Co....	73	78
Marlboro Mills....20	10	18
Mills Mills pref....l	44	50
Mollohon Mfg pref..	99	101
Monarch C M (S C) l	67	72
Musgrove Mills....	3	7
National Weaving...	15	25
Prior preferred....	67	77
Part preferred....	45	55
Nat Yarn Mills...50	36	41
Newberry C M (S C) l	70	78
Norris Cot Mills	37	42
Oakland Mills pref..	100	----
Orr Cotton Mills 100	19	23
7% preferred.....	70	75
Pacolet Mfg (S C) l	20	27
7% preferred...100	65	70
Perfection Spinning.	37	43
Pickens Cot Mills...	100	----
Piedmont Mfg (S C)l	109	115
Poe. F W Mfg (SC)l	7	10
Ranlo Mfg.....	15	30
7% preferred.....	32	45
Riverside & Dan Riv Common.....25	9	11
6% preferred.....	95	100
Roanoke Mills— 7½% 1st pref.....	45	50
Rosemary 7½% pref	98	----
Rowan Cotton Mills	68	72
Saxon Mills.....100	5	9
Sibley Mfg (Ga)..100	8	12
Smyre (A M) Mfg— 7% preferred.....	98	101
Southern Bleachery & Print Wks com.	12	15
Preferred.....	86	89
Southern Franklin— Process com....(†)	4½	7
Preferred.....	99	103
Southern Weaving...	17	20
Southern Worsted pf	18	24
Spartan Mills (SC).l	106	111
Sterling Spinning...	36	43
Stowe Spinning.....	35	40
Union Buffalo Mills Common.....10	----	10
1st 7% pref....100	70	75
2d 5% pref....100	15	18
Victor-Monag Co...	28	32
7% pref.....100	105	110
Victory Yarn Mills— 1st M 6s Jan 1941	50	56
Wallace Mfg Co...	43	46
Ware Shoals Mfg 100	20	31
Preferred.....	55	61
Wellington Mills..(†)	----	6
Preferred.....	50	55
West Point Mfg..100	69	73
Wiscassett Mills....	122	----
Woodside Cot Mills 7% preferred...100	----	5
Canadian Mills.		
Can Convert, Ltd...l r	----	25
Can Cottons, Ltd.100 r	46	50
Preferred.....100 r	95½	----
Domin Text, Ltd..(†) r	72	73
Preferred.....100 r	144	----
Montreal Cottons... r	26	35
Preferred.....100 r	86	----
Penmans, Ltd com(†) r	50	----
Preferred.....100 r	116	----
Wabasso Cotton..(†) r	29	29½
MARINE INSURANCE SCRIP		
Atlantic Mutual—		
1931..... f	99	----
1932..... f	99¼	----
1933..... f	99½	----
1934..... f	99¾	----
1935..... f	100	----
MINING STOCKS.		
Admiralty Alaska Gold Mining.....	6c	9c
Alaska Juneau Gold Mining.....10	15¼	15⅜
Altar Cons Mines...	5c	10c
Amer Zinc Lead & Smelting.....l	4⅝	4¾
$6 preferred....25	40	44
AnacondaCopMin 50	29¼	29⅜
Andes Copper M..(†)	12	12½
Ariz Comstock.....	15c	20c
Austin Silver Min...	1	1⅜
Bagdad Copper...5	----	----
New.....	2½	3

Stocks. Par	Bid.	Ask.
	Per	share
Black Hawk Mines.	35c	40c
Bulolo Gold Dredging, Ltd.....	36	----
Bunker Hill & Sullivan M&C 10	51	53
Butte Cop & Z Co..l	2⅝	2⅞
Butte & Sup.....10	1⅜	1⅝
Calif Copper Co...10	⅞	1
Callahan Zinc-Lead Co.....l	⅝	¾
Calumet & Hecla.25	6⅛	6¼
Carnegie Metals...†	3⅞	4
Central Am Mines..	1	1½
Cerro de Pasco...†	53¼	54
Chief Consol Min..l k	¾	----
Chile Copper.....25	24	25¾
Como Mines.....l	1⅜	1½
Consol Copper.....5	5¼	5⅝
Cons Min & Smelt 25	190	210
Copper Range.....†	6	6½
Cresson Consolidated Gold Min & M...l	1	1⅛
Cusi Mexicana.....50c	1	1¼
Dome Mines Ltd..(†	42	42⅜
Eagle Pich Lead...10	7⅞	8
Evans Wall Lead (†)	½	⅝
Federal M & S.....100	60½	64
7% preferred..100	82	82⅞
Golden Cycle Corp10	48	50
Goldfield Consol Mines.....l	⅛	3/16
Granby Cons M S & Power.....10	9¼	9⅜
Greene-Cananea..100	81	90
Hecla Mining...25c	11	11⅝
Hollinger Mines...5	13⅞	14
Homestake Min.100	485	495
Horn Silver Mines..	----	----
Howe Sound Co...5	53	53¾
Hudson Bay Min & Smelting.....(†)	22⅜	23½
Inspiration Cons Copper.....20	6½	6⅝
Internatl Mining...l	11⅞	12½
Warrants.....	3⅜	3⅝
Island Creek Coal..l	27¼	28
Preferred.....l	113½	----
Isle Royale Cop...25	70c	1
Kennecott Copper..†	28⅞	29¼
Kerr Lake.....5	½	1
Kildun Mining.....l	2	2⅜
Kirkland Lake Gold l	7/16	9/16
Lake Sh Mines Ltd l r	51¾	----
Lava Cap Gold Min.	65c	75c
Louisiana L'd & Ex l	10	10¼
Magma Copper Co10	34¾	35
McIntyre Porcupine 5	40	40½
Miami Copper.....5	5½	5¾
Mining Corp of Canada.....(†) k	1⅛	----
Mother Load Coal'n Mines.....(†)	¾	⅞
New Jersey Zinc...25	70	72¾
New River Co....100	5	10
Preferred.....100	80	85
N Y & Honduras Rosario.....	34	37
Newmont Mining..10	76	77
Nipissing Mines.....	2⅜	2½
Noranda Mines..(†)	44	44¾
North Butte.....10	28c	40c
Old Dominion Co..25	56c	75c
Pacific Tin.....(†)	46	47
Park Utah— Consol Mines...l	4⅜	4½
Patino Mines & Enterprise com (†)	13⅛	13¼
Pioneer Gold, Ltd.l	9½	9⅞
Pond Creek— Pocahontas..	23	23½
Premier Gold M...	1¾	1⅞
Quincy.....	65c.	80c.
Rean Antelope Min Ltd, Amer shares.	31½	33¼
St Anth Gold M...l	5/16	¼
St Joseph Lea.....10	23½	23⅞
San Toy Mining....	1c	2c
Shattuck Denn.....5	5⅛	5¼
Silver King Coal...5	10½	12
Siscoe Gold Ltd...l r	2.95	2.97
So Am Gold & Plat.l	4½	4¾
Stand Silver-Lead.l	7/16	½
Sunshine Mining.10c	22½	22⅝
Teck-Hughes G M..l	4⅞	5
Tintic Standard...l	5¼	6¼
Tonopah Belmont.l	1/4	⅛
Tonopah Mining...l	7/16	15/16
United Verde Ex50c	3	3⅛
Utah-Apex.....5	¾	⅞
Utah Copper Co...10	81	----
Utah Metal & Tun.l	45c	50c
Ventures Ltd....(†) r	----	----
Walker Mining.....l k	1¾	----
Wenden Copper....l	1/16	⅛
Wright Hargreaves Mines.....(†)	7½	7¾
Yukon Gold.....5	1⅞	2⅛
REAL ESTATE TR & LAND STOCKS		
Albany Tr (Bost)100 a	18	----
Bd of Tr Bld Tr (C).l a	----	12
Bos Gr'd R'T Tr (C)l a	22	----
Bos R E T (Bos)..100 a	22	----
Bos Stor Wh'se (B).l a	50	----
Boston Wharf Co...l a	59	----
Cent Bldg Tr (B)..l a	----	10
Chic R E Trus's 1000 a	----	210
City R E T (C)..500 a	----	150
Congress St Associates (Boston).....l a	----	10
Factory Bldg Tr (B)l a	3	----
Fifty Associates (B). a	----	600
Hotel Tr (Boston)..l a	----	23
Kimball Bldg Tr(B)l a	----	10

Stocks. Par	Bid.	Ask.
	Per	share
TITLE GUARANT SAFE DEPOSIT ST		
Bond & M Guar...20	40c	80c
Chicago T & Tr..100	158	163
Empire Title&Gu100	7	12
Home Title Ins (N Y)	2	3
Lawyers' M Co....20	1½	2
Lawyers Title & Guaranty.....100	2¼	3¼
Lawyers Westchester Mtge. & Title..100	----	⅜
Maryland Cas Co..1	3⅛	3⅜
Mtge Bond & Title com.....(†)	----	----
New Amsterdam Casualty(Balt) 5	12⅝	13
New York Title & Mortgage Corp..10	----	----
Title Guar & Trust of New York....20	13	13¼
INDUSTRIAL AND MISCELLANEOUS		
Abbott Lab'tories(†)	98	101
Abbotts' Dairy..(†)	18	21
Abercrombie & Fitch 7% preferred..100	60	----
Abitibi Pow & Pap.†	1⅛	1⅜
6% pref.....100	6	7
7% pref.....100	18	21
Abraham & Straus(†)	46½	50
7% preferred...100	112¼	114
Acetol Prod A....(†)	8	10
Acme Steel.....25	68	69
Acme Wire v t c...20	43	46
Adams Express...(†)	11¼	11⅜
5% preferred...100 ‡	----	1
Adams Millis.....(†)	34⅛	34¾
7% pf w w.....100	111	----
Addressograph Multigraph Corp...10	23¾	24
Advance-Rumely (†)	19¾	20
Aeolian Co— Class A.....50	1¼	2¼
Aero Supply Mfg— Class A.....(†)	12	15
Class B.....(†)	3	3⅛
Aetna Brewery.....	1/16	¼
Affiliated Prod...(†)	7¼	7⅝
Agfa Ansco.....(†)	9½	14
Agnew-Surpass— Shoe com.....(†) r	9¾	10
Preferred.....100 r	98½	100½
Ainsworth Mfg....10	47	48
Air Reduction....(†)	168½	169½
Air-Way Electric Appliance.....(†)	1⅞	2
Alaska Pack Assn100	115	175
Alberta-Pacific Grain class A...(†) r	3¾	4
Preferred....100 r	----	27
Algoma Cons Ltd (†)	⅛	3-16
Allegh Steel com..(†)	31½	32
Preferred.....100	111	----
Allen Indus com....†	22¾	23¾
Preferred.....†	39½	----
Alles & Fisher....(†)	1⅝	2
Allied Brewing & Distilling Co.....l	35c	60c
Allied Chem & Dye Corp.....†	156	158
7% pref.....100	123⅞	125
Allied Kid Co— Convertible pref(†)	100	----
Allied Mills Inc...(†)	27	27⅛
Allied Prod cl A...25	21¼	22¼
Allied Stores Corp(†)	7⅜	7½
Preferred.....100	71½	72½
Allis-Chalmers Mfg Common.....(†)	36¾	37
Alpha Portl Cem..(†)	20⅛	20⅝
Aluminum Co com.†	88½	90
6% preferred.....100	110	110½
Alum Goods Mfg..(†)	15	15½
Aluminium Ltd...(†)	43	48
6% pref.....100	86	90
Amal Leather.....l	3⅝	4
Preferred 7%....50	36	38
Amalg Sugar.....(†)	4	6
8% preferred...100	120	130
Amerada Corp...(†)	79	79⅜
Amer Agric Chem— (Delaware).....†	51	52½
Amer Air Lines v t c.	8¾	9¾
American Arch...(†)	25	27
Am Bakeries pf...100	98	102
Class A.....(†)	24	25½
Class B.....(†)	8¼	9¼
Am Bank Note....10	42½	43½
6% Preferred...50	65	66½
Am Bev'ge Corp...l	4⅜	4⅝
American Book...100	70	76
Am Brake Sh & F Common.....†	42	42⅞
7% preferred...100	125¾	126½
Am Can.....25	134½	135½
7% preferred...100	163¼	165
Amer Canadian Properties.....(†)	1	1¾
Am Car & Fdy...(†)	33⅝	34
7% preferred...100	64½	66½
Am Caramel.....100	1	3
Preferred.....100	8	12
Am Chain com...(†)	32¾	33¼
7% preferred...100	111	116
Am Chicle.....†	87	90
Am Cigar.....100	150	----
Preferred.....100	115	----
Amer Coal (N J)..25	34	45
Amer Colortype...10	8⅞	9¼
Amer Commercial Alcohol com....20	29	29½
Am Crystal Sugar 10	18⅝	18⅞
6% 1st pref....100	91½	91⅞

a Purchaser also pays accrued dividend *f* Flat price. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price. *x* Ex-dividend.
† Without par value. ‡ Called Feb. 18 at 100.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks Par	Bid.	Ask.
	Per share.	
Am Cyanamid A 10	31½	----
Class B 20	29⅝	29½
Amer Encaustic Tiling Co Ltd (†)	1½	1⅞
Amer Equities Co 1	3⅜	4
Am Express 100	148½	----
Amer Fork & Hoe (†)	18½	19
Amer Hard Rub 50	40½	43
8% preferred 100	93	96
Am Hardware 25	32	34
Am-Hawaiian SS 10	13⅜	13½
Am Hide & Leath (†)	6⅛	6¼
7% preferred 100	38	38¾
Amer Home Prod 1	36¾	37⅜
Amer Hosiery 25	----	25
Amer Ice Co (†)	2⅞	3
6% non-cum pf 100	19¼	19¾
Amer I G Chem A (†)	85	88
Am Intern Corp (†)	10⅝	10¾
Amer-La France Foamite Corp—		
7% preferred 100	1½	2
Amer Laundry Machinery 20	19½	20⅜
Amer Locomotive †	26	26½
7% preferred 100	72½	73¼
Amer Mach & Fdy †	29½	29¾
Am Mach & Met (†)	11⅝	11¾
Vot trust ctfs (†)	11⅜	11½
Am Maize Prod (†)	19	22
Amer Maracaibo 1	⅝	11/16
Amer Metal Co †	29½	30
6% conv pref 100	130	132
American Meter †	18¼	19
American News N Y Corp (†)	35¼	36
Amer Pneu Serv 25	2	2⅛
1st preferred 50	23½	25
Preferred 50	5¼	5⅞
Amer Potash & Chem (†)	25¼	26
Amer Radiator & Stand Sanit (†)	24⅞	25
7% cum pref 100	152	157
Am Republics com (†)	4¼	4⅝
Amer Rolling Mill 25	33⅜	33⅝
6% preferred 100	99½	----
Am Safety Razor (†)	90	92
American Screw 100	25	27
Amer Seating v t c †	20¼	21
Amer Ship bldg (†)	25⅛	25¼
Am Smelt & Refg (†)	60⅜	60½
7% preferred 100	135⅝	136½
6% second pf 100	105½	106
Am Snuff 25	71	71¼
6% non-cum pf 100	132⅜	137¼
Am Steel F'dries (†)	24½	24¾
7% preferred 100	104¾	109¾
American Stores †	33½	34
Amer Stove 100	54	57
Am Sugar Refg 100	53½	53¾
7% preferred 100	129	132
Am Sumatra Tob (†)	24	24⅛
Am Thread pref 5	4	4¾
Am Tobacco com 25	97	98½
Common B 25	100	100½
6% preferred 100	139	141⅝
Am Transformer (†)	4½	6
Am Type Found (†)	8	8⅛
7% preferred 100	30	31
Amer Wind Glass Preferred 100	11⅜	----
Am Wool (Mass) (†)	9⅜	9½
7% preferred 100	62¼	63
Amer Wringer (†)	3½	5
Am Wr Pap v t c 1	1⅝	1⅞
$6 pref v t c (†)	9⅝	9¾
Anaconda W & C (†)	36	37
Anchor Cap (†)	15½	15¾
$6½ conv pref (†)	104	104¾
Anchor P & Fence (†)	1⅜	1½
Andian Nat Corp (†)	46¼	48¼
Angostura-Wupperlmann Corp 1	4¼	4½
Anheuser-Busch 100	100	110
Apex Elec Mfg (†)	11	13½
Apponang Co (†)	19	21
A P W Paper (†)	3	3⅛
Archer-Daniels Mid †	44½	45
7% preferred 100	121	----
Arcturus Rad Tube †	11/16	¾
Armour & Co of Del 7% guar pref 100	106⅜	108
Armour & Co (Ill)—		
Common 5	4¾	4⅞
$6 conv pref (†)	65½	66¾
7% preferred 100	95	103
Armstrong Cork (†)	49¾	50½
Arnold, Constable 5	7⅞	8
Artloom Corp *	8⅛	8½
7% pref 100	89	----
Art Metal Constr 10	9½	11½
Art Metal Works 5	10⅝	11
Associated Apparel Industries (†)	8⅝	9⅛
Assoc Brew (Can) (†)	r 11	11¼
Preferred 100	rk109	----
Assoc Dry G'ds 1	14⅞	15
6% 1st pref 100	104½	107
7% 2d pref 100	98	100
Assoc El Indus, Ltd Am dep rcts ord registered £1	10⅝	10¾
Associated Oil 25	44¼	50
Associated Rayon (†)	1¾	1⅞
Atl Coast Fisheries †	15⅛	15¼
Atl Gulf & W Ind SS Lines (†)	13	14½
5% non-cum pf 100	14¼	17
Atlantic Refin'g 25	27⅛	27½
Atlas Plywood (†)	7⅞	8
Atlas Powder †	48¼	49
6% preferred 100	112½	----
Atlas Tack †	18½	19
Auburn Automob (†)	42½	42½
Austin, Nich & Co †	8½	8¾
Prior A (†)	43	46½
Auto Vot Machine (†)	11¼	11¾
Aviation Corp (Del) 3	5	5⅛
Axton-Fish Tob A 10	49	50
Preferred 100	x 103	----
Babcock & Wil (†)	75	80
Baker Chemical (†)	10	13
Balaban & Katz— Preferred 100	100	----
Baldw Loc Wks (†)	4¼	4½
7% preferred 100	37	38½
Warrants	1¼	1⅜

Stocks Par	Bid.	Ask.
	Per share.	
Balwin Rubb A (†)	43	44
Bamberger (L) & Co 6½% pref 100	110½	112½
Bancroft (J) & Sons † Preferred 100	----	----
Barker Bros (†)	13¾	14⅛
6½% conv pf 100	80	85
Barnsdall Corp 5	14½	14⅝
Barnsdall Refining	⅜	⅝
Bathurst Power & Paper A (†)	r 12⅞	13
Bauman (L) pf 100	58	59
Bayuk Cigars †	65¾	66½
7% 1st pref 100	111½	112
Pref (called)	111¼	----
Beatrice Cream 25	18¼	18⅜
7% preferred 100	107	110
Beech-Nut Pack 20	88¼	89¼
Belding Hem'way (†)	13	13⅛
Bellanca Aircraft— Common v t c 1	2⅞	3
Bendix Aviation 5	23¼	23½
Beneficial Industrial Loan common (†)	21¾	21⅞
Preferred (†)	52¾	54½
Benson & Hedges (†)	4½	4¾
Conv pref (†)	k 12	14
Berghoff Brew 1	6¾	7⅛
Best & Co Inc (†)	50¼	51
Bethlehem Steel (†)	51¾	51⅞
7% cum pref 100	120¼	121¼
B-G Foods Inc (†)	1	1½
Bickfords Inc (†)	14¾	15¼
Preferred (†)	35	37
Billings & Spen 25	2	3
Bing & Bing 5	1½	----
Birtman Elec Co 5	20	21
Preferred (†)	105	----
Black&DeckerMfg †	21	----
Preferred 25	33¼	33½
Blauner's com (†)	15	----
Preferred (†)	45	49
Blaw-Knox Co (†)	15¾	16
Bliss (E W) Co *	14	14½
1st preferred 50	57	62
2d preferred B 10	7	9
Bloomingdale Bros †	20	22
Pref cum 7% 100	112	113
Blumenthal (S)— Common (†)	18	19¼
Inc 7% pref 100	91	92½
Boeing Airplane 5	22⅛	22⅝
Bohack (H C) com †	5¾	8
1st pref 100	43½	75
Bohack Realty pf 100	20	35
Bohn Aluminum & Brass 5	53¼	53⅞
Bon Ami com A (†)	91	94
Common B †	39	39¾
Borden Co 15	26⅜	26⅝
Borg-WarnerCorp 10	70	70¼
7% pref 100	108½	109
Borne, Scrymser 25	13	15
Boston-Herald Traveler Corp (†)	30	31
Boston Woven Hose & Rubber com (†)	22	23
Preferred 100	103	----
Botany Cons M.	1½	2
Bourjois, Inc (†)	5	5⅜
$2.75 cum pref (†)	34	37
Bower Roll B'r'g 5	26¾	27
Bowm Bilt Hotels— First preferred 100	2½	3¾
Bridgeport Brass (†)	16¼	16⅜
Bridgeport Mach (†)	14	14⅛
Briggs Mfg (†)	53¾	54
Briggs & Stratton (†)	47	49
Brighton Mills pf 100	2	4
Brill Corp cl. A †	3¼	3⅜
Class B †	1½	1¾
7% preferred 100	35¼	36½
Brillo Mfg (†)	7¼	8
Class A (†)	k 24½	--
Bristol Brass 25	57½	59⅜
Bristol-Myers 5	41¾	42
Brit-Amer Oil Ltd— Coupon	16⅜	16½
Registered (†)	k 16	----
Brit-Amer Tob reg £1	28	29¼
Ordinary bearer £1	28¼	28½
British Celanese Ltd Amer dep rcts 10s	3⅜	3½
BrownCo 6% pf 100	13½	14
Brown Forman Distillery (†)	7⅝	8
Brown Fence & Wire Class A (†)	28	30
Brown Shoe (†)	30¼	30½
Bruck Silk Mills (†)	r 15⅝	15⅞
Brunswick-Balke-Collender (†)	9¾	10
Preferred 100	100	102
New $5 pref	79	----
Buckeye Pipe L 50	39½	40
Bucyrus-Erie Co 10	8¾	9
7% cum pref 100	100	102
$2½ conv. pref. 5	17⅛	17⅜
Budd (E G) Mfg (†)	9	9⅛
7% preferred 100	90	93
Rights	2⅜	2½
Budd Wheel (†)	12¾	13
7% preferred 100	101	103
Bldg Prod class A (†)	r 32¾	----
Bullard Co (†)	24¼	24⅜
Bulova Watch (†)	13⅜	13½
$3.50 conv pref (†)	51½	53
Burco Inc com †	1⅜	2⅛
Warrants	⅛	⅜
Burdines Inc (†)	27	----
Preferred (†)	42	----
Burma Corp Ltd— Am dep receipts	k 2⅝	----
Burns Bros com A (†)	1¼	1½
Com class B (†)	¾	1
7% cum pref 100	7⅝	8½
BurrAdd Machine (†)	25½	25⅞
BushTermCo com (†)	2¼	2½
7% debenture 100	7½	8
Bush Terminal Bldgs pref ctfs 100	16⅞	18
Butler Bros 20	8	8¼
Butler (James) 10	15c	----
Preferred 100	----	----
Butterick Co (†)	1	1¼

Stocks Par	Bid.	Ask.
	Per share.	
Byers (A M) com (†)	19½	19¾
7% part pref 100	64	64⅞
Cable El Pr v t c (†)	½	11/16
Cache La Poudre 20	21	21½
Calamba Sugar Estates com 20	23	25
Calif Pack Corp (†)	33⅝	34½
Campbell Wyant & Cannon Fdry (†)	31½	32
Canada Cement 100	r 6	6⅛
Preferred 100	r 58½	60
Can Dry Ging Ale 5	16⅞	17
Canada Forgings— Class A (†)	r 5	6
Class B (†)	r 2	----
Can Iron Found 100	r 35½	----
Preferred 100	r 54	----
Canada SS Lines (†)	r 1.60	1.75
Preferred 100	r 8⅛	8⅜
Canada Wire & Cable A (†)	r 21	23
Class B (†)	r 8	10
Canadian Bronze (†)	r 30	31
Preferred 100	r 111¼	116
Canadian Car & F (†)	r 6⅞	7
Preferred 25	r 14½	15
Canad Celanese (†)	25½	27½
Preferred 100	123	128
Canadian Colonial Airways	1½	1⅞
Can Fairbank pf 100	r 90	----
Canadian Foreign— Invest Corp (†)	r 23	26
Preferred 100	r 105	----
Canadian Gen El 100	r ----	----
Can Indus Alch (†)	10½	11
Class B (†)	r 8¾	9⅞
Carborundum Co (†)	104	110
Carib Syndicate 25	2¾	2⅞
Carman & Co A (†)	k 14½	----
Class B (†)	4¾	----
Carnation Co (†)	18½	18¾
7% pref 100	110	114
Carrier Corp (†)	11⅛	11¼
Preferred 100	56½	59
Carriers & General 1	7⅜	8
Case (J I) Co 100	97¾	98½
7% preferred 100	116	117
Case Lockwood & Brainard Co 100	175	----
Catalin Corp 1	10⅝	10¾
Caterpillar Tract (†)	57⅛	58
CelaneseCorp (†)	29	29¼
7% 1st part pf 100	109½	111½
7% prior pref 100	108	112
Celotex Co com (†)	19⅞	20¼
5% cum pref 100	57½	58½
Cellulold Corp 15	11	12¾
1st preferred (†)	87	93
$7 pref (†)	38	41
Central Aguirre Associates (†)	25¼	25¾
Central Airport (†)	1⅛	2
Centrifugal Pipe †	5¾	5⅞
Century Rib Mills †	8¼	9
7% preferred 100	98¼	103
Certain-Teed Prods Common (†)	15⅛	15¼
Preferred 100	88	89¾
Champion Paper & Fibre 100	23	23⅞
6% pref 100	k 103	113
Charis Corp 10	17⅝	18½
Checker Cab Mfg 5	20½	22
Cherry-Bur Corp (†)	42	43
Chesebr'gh Mfg 25	119	122
Chic Daily News (†)	27¾	28¼
Preferred (†)	104½	105
Chic Junc Rys & Un Stk Yds stpd 100	190	----
Preferred 100	144	118
Chic Mail Order 5	30¾	31¼
Chic Pneu Tool (†)	20	20⅜
$3½ conv pref †	54⅛	55
Chic Rivet & Mach †	24	26
Chic Yellow Cab (†)	19½	20½
Chickasha Cot O 10	28¼	29¼
Childs Co com (†)	7¼	7½
Preferred 100	34½	35
Chrysler Corp 5	92	92⅛
Cin Un Stk Yds (†)	22	23
City Auto Stamp (†)	11	11½
City Ice & Fuel (Cleveland) (†)	14⅞	15¼
6½% cum pf 100	73	74
City Investing 100	41	----
7% preferred 100	----	----
City & Sub Homes 10	3⅝	4¼
City Stores (old) (†)	25c	50c
New common 5	5	5⅛
Clark (D L) (†)	4¼	----
Clark Eq Co com (†)	26	26¼
Claude Neon Lt 1	⅝	15/16
Cleve Cliffs Iron— Preferred (†)	53½	54
Cleveland Graphite Bronze com 1	45	46
Cleve Tractor (†)	13¼	13⅜
Clev Un Stk Yards †	10	10½
Cliffs Corp v t c (†)	19½	20
Climax Molybdenum Co new (†)	38	39½
Clinchfield Coal 100	1½	3
Preferred 100	32	35
Clorex Chemical (†)	35	37
Club Aluminum (†)	3⅛	3¼
Cluett Peabody (†)	54	54¾
7% preferred 100	120	124
Coca-Cola Bottling of New York	19	22
Coca-Cola Co (†)	88	88⅞
Class A (†)	55½	56
Coca-Cola Intern (†)	614	----
Cockshutt Plow (†)	k 8	----
Colgate-Palmolive-Peet (†)	20	20⅛
6% preferred 100	104¾	105⅜
Collins & Aikman (†)	47¾	48¼
Pref (7%) 100	108	109
Collins Co 100	125	----
Colonial Beacon Oil †	5	9
Colon Oil Corp (†)	1¼	1½
Col Fuel & Iron (†)	4⅝	4¾
8% preferred 100	28⅝	29

Stocks Par	Bid	Ask
	Per share	
Colt's Patent Fire Arms Mfg 25	52	55
Columbia Baking— Common	5	7
Preferred	13½	15½
Columbia B'casting System Inc— Class A †	45¼	46¾
Class B †	45⅛	46⅝
Col O & G v t c (†)	⅝	1
Columbia Pic com (†)	43¼	44
$2.75 conv pref	47½	49
Colum Carbon v t c †	95	96½
Commercial Credit— Common 10	46⅜	46⅝
5½% conv pf 100	110⅜	113
Comm'l Invest Tr †	59¼	59¾
Conv pref opt ser †	110½	111½
Conv preferred $4.25 ser '35 (†)	98½	99½
Comm Solvents †	21⅝	21¾
Compo Shoe— Mach v t c 1	12¼	12⅞
Conde Nast Pub (†)	9⅜	9½
Congoleum-Nairn †	42¾	43
Congress Cigar †	15½	17
Consol Aircraft 1	17⅝	17¾
Consol Car Heat 100	23	29
Cons CigarCorp (†)	9¼	9½
6½% pfd w w 100	71	75
6½% pf ex-war 100	68½	110
7% preferred 100	65	65½
Cons Film Indus 1	5½	5⅞
$2 cum part pf †	17¾	18½
Cons Laundries (†)	4⅞	5
Consol Oil Corp (†)	12	12⅛
8% preferred 100 ‡	----	----
$5 cum div pref (†)	100	101
Consol Retail Sts 5	4¾	5
8% pf with war 100	k 100	----
Consol Royal Oil 10	k 2¼	----
Consol Textile (†)	¾	⅞
Consumers Co com 5	⅜	⅝
6% prior pref 100	4	5½
7% 1st pref 100	1¼	3
Container Corp A 20	22¾	23
Class B †	9	9¼
7% preferred	113	----
Cont Bkg A (vot) (†)	11¼	11¾
Class B (vot) (†)	1⅝	1¾
Pf (8%) (non-v) 100	67½	68⅜
Continental Can 20	85½	86½
Cont Diam'd Fibre 5	19	19¼
Continental Mot (1)	2¼	2⅜
Cont'l Oil (Del) 5	34⅝	35
Cont'l Oil (Mex) 1	⅜	¾
Cont Screw com 10	40	----
Preferred 10	13	----
Cord Corporation 5	5	5⅛
Cooper Bessemer 1	8⅞	9
$3 cum pf A †	33¼	34½
Corn Prod Refg 25	68⅞	69
7% preferred 100	160¼	163
Corroon & Rey'ds (†)	6¼	6⅝
$6 conv A pref (†)	60	90
Cosden Oil †	1¼	1½
Preferred 100	6⅛	6¼
Coty Inc (†)	6	6⅛
Courtauds Ltd— Am dep rcts ord £1	14⅛	----
Cramp (Wm) & Sons 100	¼	½
Crane Co com 25	26½	26¾
Preferred 100	118½	----
Creamery Package †	23	23⅞
Cream of Wheat †	37	37¼
Creole Petrol 5	21⅝	21¾
Crocker-Wheeler (†)	7	11
Croft Brewing 1	15/16	1
Crosley Radio (†)	16½	17
Crowell Publish'g (†)	42¼	44¼
Preferred 100	106½	----
Crowley Milner (†)	k 6½	----
Crown Cent Petrol (†)	1⅞	2
Crown Cork Int A (†)	11¼	11⅞
Crown Ck & Seal (†)	46⅜	46⅞
$2.70 preferred (†)	46	47¼
Crown Drug com	3½	4½
Preferred	22½	23½
Crown-Willamette Paper $7 1st pf (†)	102½	----
Crown-Zellerbach Vot tr ctfs (†)	8⅞	9
Crucible Steel 100	37⅛	37½
7% preferred 100	101	108
Cuba Co 1	1½	1⅝
Cuban-Am Sug 10	6¾	6⅞
7% preferred 100	66¼	67½
Cuban Atl Sugar	10	12
Cuban Tob †	4	6
Preferred 100	15	----
Cudahy Pack 50	40⅝	40¾
Cuneo Press (†)	38	39⅞
Curtis Pub com (†)	21⅞	22
$7 preferred (†)	101½	101⅞
CurtissWrightCorp 1	4½	4⅝
Class A 1	12⅛	12¼
Cushman's Sons (†)		
7% cum pref 100	85	87
$8 cum pref †	63	70
Cutler Hammer (†)	46	47
Daniels & Fisher— Preferred 100	100	103
Darby Petroleum 5	8⅝	9
Dardelet Thr'dlock †	40	45
Davega Sts Corp 5	8¾	9¼
Davenport Hos'y (†)	11	13
Davison Chemical— Old common	¾	1
New common	11¼	11⅝
Dayton Rubber Mfg Common (†)	9⅞	10¼
Class A 35	19¾	20
Decker (A) & Cohn Common A †	3½	4⅞
Preferred 100	40	50
Deep Rock Oil & Ref 7% pf 100	7	9
Deere & Co com (†)	53	53½
7% preferred 20	26⅞	27⅜
De Havilland Aircr Am dep rcts ord £5	k 15⅛	----
Deisel-Wemmer Gilbert Corp 10	22½	23¼
Preferred 100	90	----
Dennison Mfg— 7% preferred 100	58	59
8% preferred 100	114	118

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value. ‡ Called Jan. 15 at 110.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per share.	
Dentist Supply	56	58
Denver Un Skyds(†)	37	40
Preferred 100	103	----
Derby O & Ref com †	1¾	1⅞
Detroit Gray Iron & Foundry 5	8¼	8½
Devoe & Raynolds Class A (non-vot)†	40½	43
Common B (†)	37	----
1st pref 100	117¼	----
2d pref 100	111	----
Diamond Match (†)	37½	38
6% part pref 25	36½	38
Diamond Shoe— 6½% pref (with warrants) 100	100	104
Dictaphone com (†)	45½	48½
Preferred 100	118	----
Dictograph Prod 2	7¼	7½
DiGiorgio Fruit— Common 10	3⅛	3¾
$3 preferred 100	32	32½
Distillers Co Ltd £1	23¾	24¼
Distillers Corp-Seagrams (†)	35	35¼
Distillers & Brew's 5	4¼	4¾
Distillers Liquors 5	11⅝	11¾
Dixon (J) Croc 100	52	56
Doehler Die-Cast (†)	28	29¼
Preferred 50	49½	51½
Preferred (†)	97	101
Dold (Jacob) Pkg 6½% pref 100	16	18½
Dominion Bdge 100	r 31½	32
Dominican Coal new preferred 25	r 15	15½
Dominion Glass 100	r 105	110
Preferred 100	r 136	145
Dominion Steel & Coal B 25	r 4⅜	4¾
Dominion Stores (†)	8⅜	8⅞
Douglas Aircr (†)	57⅜	57¾
Douglas Shoe pf 100	17	20
Dow Chem com †	97	98¾
Preferred 100	117	----
Dow Drug (†)	7	8
Preferred 100	110	120
Dresser (S R) A †	29	30½
Class B †	16	17¼
Driver Harris Co 100	36¾	40
Preferred 100	103	105
Dryden Paper (†)	r 4⅞	5
Dubilier Cond'ser (†)	¾	15/16
Dunhill Internat 1	6¾	6⅞
Duplan Silk †	14¾	15¾
8% cum pref 100	113	----
DuPont (E I) de N & Co com 20	139¼	139⅝
Deben stock 100	130⅞	131½
Durham Hosiery— Class B com (†)	1	1⅛
6% preferred 100	20	25
Duval Texas Sulp (†)	10¼	10½
Eagle Lock 25	28	30
East Dairies Ltd (†)	r 2½	3
Eastern Roll Mill 5	7⅜	7½
Eastern SS Lines 6	8¾	8⅞
7% 1st pref 100	‡ 105	----
$3.50 2nd pref (†)	x 53	54¾
Eastern Sugar Assoc Common 1	11	12
Preferred 1	16	18
Eastman Kodak	155½	156
6% preferred 100	155¼	165
Easy W Mach B (†)	6⅝	6¾
Eaton Mfg Co †	29	29¼
Economy Groc Strs	19	----
Edison Bros Stores †	38	39¼
Preferred 100	112	----
Eisler Elec Corp (†)	2⅝	2¾
Eisemann Magneto†	----	3
preferred 100	8	13
Eitingon Schild (†)	8⅜	8¾
Electric Autolite 5	37⅛	37⅜
7% preferred 100	110⅜	112
Electric Boat 3	14½	14⅝
Elec & Musical— Indus Am shs	6½	6¾
Elec Shovel Coal Partic pref (†)	10	11
Elec Stor Batt †	53⅝	53½
Electrographic Corp Common 1	13⅛	16
Elgin N Watch 15	30½	31
Elk H Coal Corp †	½	⅝
6% part pref 50	1⅛	1⅜
Ely Walker D G 25	18	----
1st preferred 100	119	----
2d preferred 100	102	----
Emerson's Bromo Seltzer class A 2½	17	----
Class B 2½	17	----
8% preferred 25	26	----
Endicott-Johnson 50	61⅛	62
7% preferred 100	133	135
Equit Office Bldg(†)	6½	6¾
Eureka Pipe L 50	37	39
Eureka Vac Clean 5	12½	12⅝
Evans Prod 5	39⅝	39⅞
Ex-Cell-O A & T 3	19⅛	19⅜
Exch Buff Corp †	4⅜	5⅜
Fair (The) Chic †	10⅝	11
7% preferred 100	96¼	100
Fairbanks Co 25	2⅞	3¼
8% non-vot pf 100	12¾	13
Fairbanks Morse †	38	38½
6% preferred 100	124	130
Fairchild Avia 1	7	7½
Fajardo Sugar 100	143	149
Falstaff Brewery 1	4¼	4⅝
Famous Players CanCo † com 1	r 16½	17
Vot trust ctfs	r 14	----
Fanny Farmer Candy Common (†)	13⅜	13½
Fansteel Metallurg †	17	17¾
Faultless Rubber (†)	32¼	35¼
Fedders Mfg A— New common †	27¼	28
Federal Motor (†)	7½	7¾
Fed Screw Wks (†)	4	4¼
Federated Dept Sts †	21	21½
F E D Corp (†)	----	----
Feltman & Curme Shoe New com (†)	2	2¼
Preferred 100	36	38½

Stocks. Par.	Bid.	Ask.
	Per share.	
Ferro Enamel (†)	28	30
Fiat Am dep rcts	15	----
Fidelio Brewery 1	7/16	½
Field (Marshall) & Co (†)	11½	11¾
5th Ave Bus Sec. (†)	12¾	13¾
Filene's Sons (†)	20½	23
6½% cum pref 100	110¼	111½
Film Insp Mach (†)	k ¼	----
Firestone Tire & Rub Common 10	25	25⅜
6% 1st pf w w 100	101¼	102¾
First Boston Corp See Invest trusts		
First Nat Stores (†)	46⅛	46⅞
7% 1st pref 100	116¼	116⅞
Fishman (M H) (†)	13½	15½
Preferred 100	93½	----
Fisk Rubber Corp 1	7⅛	7⅜
$6 preferred 100	58	58½
Flintkote Co cl A (†)	41¾	42½
Florsheim Shoe com †	29¼	29⅞
Flour Mills of Am (†)	¾	1¼
Preferred (†)	40	46
Follansbee Bros (†)	4⅛	4¼
Food Mach'y new 10	39⅛	39⅜
Ford Co Ltd— Guar Tr rcts	8¾	8⅞
Ford Mot of Can 100 Class A †	26	26¼
Class B †	29	30½
Ford Motor France	k 3⅛	----
Forem't D'y Prod (†)	⅛	⅜
Conv pref (†)	¼	½
Foster Wheeler (†)	29	29¾
$7 conv pref (†)	109	112
Foundation Co †	2⅜	3
Foreign shs A (†)	4	4½
Foundation Co— of Canada (†)	r 13¼	13½
Froedert Grain & Malt pref 15	16¼	16⅜
Fox Film— Class A (†)	20½	21¼
Franklin RySup (†)	15	19
Freeport Tex Co 10	30	30⅜
6% conv pref 100	122⅛	160⅛
Fuller (G A) Co— Partic pref (†)	52	55
2d preferred †	42	44½
Gabriel Co. cl A †	4	4⅛
Gair (Robert) (†)	6⅞	7¼
Preferred (†)	34½	35¼
Gamewell Co (†)	13	13½
$6 conv pref (†)	50	----
Garlock Pack (†)	25	36
Gen Alloys Co †	2⅜	2½
Class A pref 10	5	6
General American Transportation 5	47¼	47¾
Gen Asphalt 10	22	22¼
General Aviation	9	----
Gen Baking 5	12⅜	12½
8% preferred (†)	131⅝	143
Gen'l Bronze 5	8⅞	9¼
General Cable (†)	5½	6
Class A (†)	17	17¼
7% pref 100	71	72½
Gen Cigar common †	54½	57¼
7% preferred 100	----	141
General Electric (†)	38⅛	38¼
General Elec Ltd— Am dep rcts reg £1	18⅛	18⅜
Gen Fireproofing †	12⅛	13
Preferred 100	92	----
Gen Foods Corp (†)	33¾	34
General Mills †	66½	67½
6% cum pref 100	120	----
General Motors 10	56¾	57
5% pref (†)	117¼	118¼
Gen Outdoor Adv't'g Common (†)	5⅝	6
Class A (†)	18¾	19
6% preferred (†)	71	73
Gen Optical pf (†)	6¾	7½
Gen Paint Corp A (†)	34½	35
Class B com (†)	5⅛	5½
Gen'l Print Ink (†)	40⅜	41
$6 pf with w rr (†)	105	106
Gen Rayon A stk (†)	1	1¼
Gen Ry Sign com (†)	39⅝	40¼
6% preferred 100	99¾	108
Gen Refractories (†)	33¼	33¾
Gen Steel Casting— $6 conv pref (†)	45½	47
Gen Steel Wares (†)	r 4⅝	5
Gen Stockyards (†)	15	17
Preferred (†)	97	100
Gen Theat Equipt Conv pref v t c (†)	⅜	⅝
Gen Tire & Rub 25	89	89¾
6% cum pf A 100	100	105
Georgian Inc.— A preference 20	1	1¾
Gibson Art (†)	29	30
Gilbert (A C) (†)	5¾	6¼
Gilcrist Co (†)	5½	5¾
Gillette Saf Raz (†)	17	17¼
$5 conv pref (†)	87⅝	88¾
Gimbel Bros †	7¼	7⅜
7% preferred 100	73	74
Glen Alden Coal †	16⅝	16⅞
Glidden Co †	48¼	48⅞
7% prior pref 100	105¾	107
Globe Underwriters New common 2	2½	2⅝
Globe-Wernicke (†)	10	----
Preferred (†)	41	----
Gobel (Adolf) Co 5	3⅞	4
Godchaux Sugar— Class A (†)	21	24
Class B (†)	8⅛	8½
$7 preferred (†)	101	103
Gold Dust Corp v t c †	19¾	19⅞
$6 cum conv pfd †	‡ 115¾	115⅞
Gold Seal Elec 1	1/16	⅛
Goodrich (B F) †	14	14⅜
7% preferred 100	80	80¾
Goodyear Tire & Rubber com (†)	23⅝	23¾
$7 1st pref (†)	86¾	87
Goodyear T & R of Canada new (†)	r 64½	65
New pref 50	r 55	----
Gorham Inc com A †	3	3⅝
$3 pref with war †	24¾	25½

Stocks. Par.	Bid.	Ask.
	Per share.	
Gorham Mfg vtc (†)	18¾	19½
Gotham Silk— Hosiery (voting) †	9⅜	9⅝
7% preferred 100	78	84
Graham-Paige Mot 1	2⅞	3
Grand Raps Varn (†)	10	10⅝
Grand Union ctfs 1	3¾	4
$3 cum conv pf (†)	19⅛	19½
Granite City St'l (†)	33	34
Part paid subscrip Receipts (†)	32	32⅞
Grant (W T) (†)	30½	31½
Graton & Knight †	4	5½
Preferred 100	36	38
Gray Telephone Pay Station com 10	21¾	23½
Gt Atl & Pac Tea Non vot com †	126	127
Preferred 100	126	128
Gt Lakes Tow 100	12	----
Preferred 100	----	50
Great Nor Pap 25	26½	26¾
Great West Sug (†)	31⅝	31⅞
7% preferred 100	135	137
Green (H L) Co Inc Common 1	26¾	27
Greif Bros Cooperage A com (†)	33	39
Grnfld Tap & Die †	7⅝	8
$6 preferred 100	59	63
$1.50 preferred (†)	16½	18½
Greyhound Corp 5	72¼	72½
Groc St Prod v t c 25c	½	⅝
Guantanamo Sug †	1⅞	2
6% preferred 100	27½	29¾
Gulf Oil Corp 25	72¾	73
Gulf States St'l (†)	29¼	31
7% 1st pref 100	105	107½
Gurd (Chas & Co) (†)	r 6½	7
Preferred 100	r ----	100
Gypsum L & Ala (†)	r 6¾	7
Hale & Kilburn— Preferred 100	5	7½
Halle Bros 10	18	23
Preferred 100	103½	104½
Hall Lamp com (†)	5⅞	7
Hall (W F) Printing 10	6¼	6⅝
Hamilton Watch (†)	13½	13⅞
$6 pref 100	110	112
Hammermill Paper Common 10	22	23½
6% cum pref 100	101	102
Handley Page Am dep rcts pref	k 7½	----
Hanna (M A) 1st $5 cum pref (†)	103¼	104
Hard-Walk Ref— Common †	30⅛	30¼
Preferred 100	117	122
Hartman Tob 10	1⅛	1¼
Harvard Brew 1	3⅛	3½
Hat Corp class A 1	13⅜	13½
6½% cum pref with warr 100	112½	117
Hathaway Bak A (†)	5	6
Class B (†)	1⅜	2
Preferred (†)	27	30
Hayes Body 2	5⅛	5¼
Haytian Corp of America (†)	½	1
Hazel-Atlas Glass 25	118	120
Hazeltine Corp †	10¼	10¾
Hearst Consol Pub— 7% cl A 25	23	23¼
H Rubenstein (†)	2½	2¾
$3 pref (†)	15¾	16½
Heller (W E) com	----	----
Preferred	----	----
Helme (G W) Co Common 25	131	138
7% non-cum pf 100	151¾	157¾
Hercules Motors (†)	35¼	35⅝
Hercules Powd (†)	86½	89
7% preferred 100	124⅞	130
Herr-Hall-Marv 100	9	12
Hershey Chocolate †	78½	78¾
$4 conv pref †	115	118
Heyden Chemical 10	52½	----
Heywood-Wakefield 1st preferred 100	40	----
Hires (C E) Co A (†)	20¾	----
Hollander (A) & Son 5	8¾	9⅛
Holland Furnace (†)	30	30½
Holophane Co (†)	5	7
Preferred (†)	24½	----
Holly Sug Co new	20	22
Preferred 100	110	115
Hooker Electrochemical 100	40	47
Preferred 100	89	91
Horder's Ind (†)	11¾	12½
Hormel (G A) & Co †	16¾	17½
Horn (A C) com (†)	1	1½
Old preferred 50	21	24
New preferred 5	1½	3
Horn & Hard't (NY) †	33½	34
7% preferred 100	k 108	----
Houdaille-Hershey Class A (†)	41½	42
Class B †	30⅛	30¼
Household Fin pf 50	60	73½
Houston Oil (Tex) 100	29	30
vot tr ctfs 25	7¾	6⅞
How'd Smith Pap (†)	r 11¼	12
6% preferred 100	r 109½	112
Howe Scale com (†)	2	4
Preferred 100	14	17
Hudson Mot Car †	16⅛	16⅜
Humble Oil & Ref (†)	64	65
Hupp Motor 10	1¾	1⅞
Huylers Inc— Common 1	¾	1
7% pref stmpd 100	36½	37
HygradeFoodProd 5	2⅝	2¾
Hygrade Sylvan (†)	35½	37
6½s conv pref (†)	108	111
Ideal Cement (†)	56	58
Illinois Brick 25	8¾	9¼
Imperial Chem Industries £1	k 9⅛	----
Imperial Oil Ltd (†)	20	20½
Registered shares	20	20½
Imperial Tobacco of Canada com 5	13⅝	13¾

Stocks. Par.	Bid.	Ask.
	Per share.	
Imperial Tobacco of Gt. Brit & Ire'l d Am dep rcts ord £1	38½	39
Indiana Pipe Line 50	5⅛	5¼
Indian Ref com 10	4⅜	4¾
Indiana Terr Illum— Oil non-vot A (†)	3⅛	3⅝
Class B (†)	3	3½
Indus Accep Corp † Cum pref 100	7½	9½
Indus Finance vtc 10	1 5/16	1½
Preferred 100	7½	9
Industrial Rayon (†)	29½	30
Ingersoll-Rand (†)	115	117
6% preferred 100	126	----
Inland Steel (†)	99½	100
Intercont ubber (†)	2⅜	2½
Interlake Iron (†)	13⅛	13⅝
Interlake Steamsh (†)	34¾	36
Int. Agric Corp †	4⅛	4¼
7% prior pref 100	36	36½
Int Business Mach †	176¾	180
Inter Button Hole Sew Machine 10	16½	----
Int Carriers Ltd 1 See Carriers & Gen Corp		
Int Cement Corp (†)	35¼	35½
Int Cig Mach (†)	32½	33
Int Harvester (†)	60¾	61½
7% preferred 100	149	153½
Int Merch Mar (†)	4⅜	4⅞
Int Nickel (Canada) †	45½	45⅝
7% cum pref 100	125½	130
Int Pap & Pow A (†)	3⅛	4⅜
Class B (†)	2⅛	2⅝
Class C (†)	1⅜	1⅞
7% preferred 100	26½	27
Int Petrol (†)	34¼	34⅝
Int Ptg Ink com (†)	38	41½
6% preferred 100	108¼	----
Internat Prod (†)	5	5⅞
Internat Pulp †	2½	3¼
Preferred 100	55	----
Intl Saf Raz B (†)	1⅛	1¾
Internat Salt (†)	25¾	26¾
Internat Shoe (†)	47½	47¾
Internat Silver 100	19⅝	20
7% preferred 100	60	61
IntTextBook (†)	2	2½
Interstate Dept Sts †	13¼	13½
7% preferred 100	82¼	83½
Interstate Hos'y (†)	32⅛	32⅝
Intertype Corp (†)	14½	14¾
8% 1st pref 100	114	----
Iron Fireman vtc (†)	27¾	28¼
Irving Air Chute 1	15⅝	16¼
Jewel Tea (†)	59	61
Johns-Manv Inc (†)	95	95¾
7% preferred 100	122¼	125
Johnson Tin Foil & Metal 100	60	----
Jonas&Naumburg 2½	1½	1¾
Jones & Laughlin Steel com 100	30½	31½
7% pref 100	80⅝	80⅞
Kalamazoo Stove (†)	41½	45
K C StockYdsMo 100	89	93
Preferred 100	93	96
Kaufman Dep St Com 12.50	18	18⅜
Kaynee 10	5	6
Preferred 100	75	80
Kayser (Jul) & Co 5	28⅝	29
Keith-Albee Orph— 7% conv pref 100	80	85
Kelly Springf'ld Tire Common 5	1⅝	2
$6 preferred (†)	23	----
Kellogg Switch & S 10	7	8½
Preferred 100	42	54¾
Kelsey-Hayes Wheel Conv class A 1	27¾	28⅜
Class B 1	24½	24⅞
Kelvinator Corp (†)	15⅛	15¼
Kendall Co— $6 part pref A (†)	86	89
Keystone Watch Case 16 2-3	26	30
Kimberly-Clark (†)	19	19⅜
Kingsbury Brew 1	1	1¼
King Royalty (†)	23	28
Preferred 100	97	102
KinnerAir & Mot 1	⅝	⅞
Kinney (G R) Inc †	5	5½
$8 preferred 100	36½	37
Kirby Petrol 1	2¾	2⅞
Klein (D E) Co (†)	k 19	---
Kleinert Rubber 10	7⅝	9
Knox Hat com (†)	8	10
Kobacker Stores— Cum pref 7% 100	75	----
Kolster-Brand Ltd— Amer shares £1	⅜	½
Koppers Gas & Coke Preferred 100	98	----
Kresge Dept Stores 1	5	5¼
8% preferred 100	72	90
Kresge (S S) Co— Com (vot) 10	24⅞	25¼
7% preferred 100	106	106¾
Kress (S H) & Co (†)	75	76
6% preferred 10	11½	12½
Kreuger (G) Brew 1	13⅜	14¼
Kroger Grocery & Baking common †	26	26⅜
Kuppenheimer & Co Class B com 5	18	20
Laclede Steel 50	25	26
Lake of the Woods Milling †	r 18½	18⅝
Preferred 100	r 122	124½
Lakey Fdy & Mach 1	6¼	6¾
Lambert Co †	22⅝	22⅞
Landers, Frary & Clark 25	48	50
Lane Bryant Inc (†)	6⅞	8
7% pref w w 100	k 75	----
Langendorf United Bakeries cl A (†)	10½	12
Class B (†)	2⅝	3½
Lawrence Portland Cement 100	18½	20½
Lee Rub & Tire 5	14¼	14⅝
Lefcourt Rlty Corp 1	4	4¼
Conv pref (†)	23¼	25
Leh Coal & Nav (†)	6½	6⅝

k Last sale. n Nominal r Canadian price. x Ex-dividend. † Without par value. ‡ Called Feb. 29 at 115.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per	share.
Leh Portl Cement 50	15½	15¾
7% preferred--100	100⅞	106¾
Lehigh Valley Coal†	2⅝	3½
6% cum conv pf 50	12⅝	13¾
Lehman Corp---(†)	94⅞	95½
Lehn & Fink Prod 5	11½	12
Leonard Oil Dev--25	7/16	½
Lerner Stores ---(†)	75	75¾
Pf with war---100	107½	109¾
Libbey-Owens-Ford†	46¾	47
Lib McNeil & Lib (†)	9¾	9⅞
Liberty Baking--(†)		
Preferred-----100	1	2½
Life Savers -------5	28	29¼
Lig & Myers Tob-25	110	112
Common B----25	111⅛	111½
7% preferred--100	162	164½
Lily Tulip Cup--(†)	20	20½
Lima Locom Wks-†	25	25½
Lincoln Printing-(†)	8⅞	9
7% preferred---50	39½	40
Lindsay Lt&Chem10	5	5½
Preferred------10	9¾	----
Link Belt Co----(†)	41⅛	41¾
Lion Oil Refg-----†	7⅜	7½
Liquid Carbonic---†	37½	37¾
Lit Brothers-----(†)	2	2½
Preferred-----100	47	----
Loblaw Groc Ltd A†	r 18⅞	19
Class B---------†	r 17⅝	17½
Lockheed Air Craft-	8¼	8⅝
Locomotive Firebox†	7½	8½
Loew's Inc-------†	51¾	52
$6.50 cum pref-(†)	106½	107⅛
Loew's Boston Th 25	9½	10
Loft Inc----------†	2	2⅛
Long Bell Lum A (†)	3⅜	3⅝
Longwest Corp-----	20	40
Loose Wiles Bis--25	40½	40¾
5% preferred--100	108½	110
Lord & Taylor--100	200	----
1st preferred--100	108	----
2d preferred--100	118	----
Lorillard (P)----10	23⅞	24
7% preferred--100	143¼	146
Loudon Packing-(†)	7	7¼
Louisiana Oil Ref (†	¼	½
6½% conv pf-100	13	13¾
Ludlow Valve---(†)	----	3½
Preferred-----100	----	29
Ludlum Steel-----1	24⅝	25⅛
Rights (expire Jan 22)-----	⅝	¾
$6½ cum conv pf †	127	130
Lynch Corp-------5	33	35
MacAnd & Forbes 10	40	41
6% preferred--100	126⅛	----
Macfadden Newsp-†	1	2
Macfadden Pub--(†)	3	4¼
Preferred-----(†)	34¼	37½
Mack Trucks Inc (†)	30¼	30½
MacMillan Co---(†)	28	32
Macy (R H) Co Inc-†	47¼	47⅞
Mad Sq Garden--(†)	8½	10
Mallison (H R)----1	¼	¾
7% preferred--100	4⅝	5¾
Mallory (P R) com-	23	24
Manati Sugar----100	1¼	1¾
7% preferred--100	7¼	7⅝
Mandel Bros Inc-(†	9¼	9⅞
Mangel St com--(†)	8½	9
6½% pf w w--100	59¼	62⅜
Manhattan Shirt-25	18⅛	18⅜
Manischewitz---(†)	6½	9
Manning Bowman & Co class A--(†)	6	9
Class B-------(†)	--	1
Mapes Cons Mfg-(†)	k 26½	----
Maple Leaf Mill-(†)	r 1.60	1.90
Preferred-----100	r 4½	4¾
Maracaibo Oil Expl 1	2¼	2½
Marancha Corp---5	3	6
Margay Oil Corp-(†)	h 13¼	17
Marine Midland---5	9¼	9⅜
Marlin Rockwell Corp----------1	42¼	43
Marion St Shov--(†)	8⅛	8⅜
Preferred-------100	30	----
Marshall Field & Co†	11¾	12
Martin Parry Corp-†	8⅞	9⅞
Masonite Corp --(†)	62½	63¼
7% preferred--100	103	105
Massey-Harris---(†)	5⅞	6¼
Mathieson Alkali-(†)	30¼	30½
7% preferred--100	150	155
Mavis Bottling A--1	----	10c
Mayflower Assoc-(†)	57½	58½
May (The) Dept Stores Co com--10	52¾	53
Maytag Co-------†	17⅛	17½
1st $6 pref---(†)	103	108
$3 cum pf w w-(†)	50	52
$3 cum pf x-w--(†)	48	50
McCahan Sugar Refining preferred	100	101
McCall Corp---(†)	32	32¾
McColl-Frontenac Oil Co--------(†)	r 12¼	12⅜
McCord Rad cl B (†)	8	8¼
McCrory Sts (vot)-†	13¾	14
Non vot cm cl B-†	13¾	14
6% conv pf--100	110	112¾
McGraw-Hill Pub-†	18¼	19
McKeesport T Pl (†)	115	119½
McKesson & Robb—Common-------5	9¾	9⅞
$3 conv pref--(†)	38¾	39
McLellan Sts com(†)	12⅜	12½
6% conv pref-100	94	----
McWm s Dredg--(†)	59½	60
Mead Corp com-(†)	14	15
Preferred-------†	95	98
Mead Johnson & Co†	84	87½
Mellins Food ----10	2	----
Melville Shoe Corp common-------(†)	61	62
1st pf 6%-----100	110½	112½
Mengel Co--------1	8	8⅞
7% cum pref--100	57	58½
Mercantile Stores(†)	19¼	20½
Preferred-----100	80	89½
Merchants & Mfrs Sec Co cl A---1	5⅞	6⅛
$2 preferred---(†)	25	30

Stocks Par	Bid.	Ask.
	Per	share
Merchants & Miners Transportation (†)	31¾	----
Merchants Refrig--†	3	5
Preferred-----100	50	55
Merck & Co— Common-------1	37	39
6% preferred--100	113½	115½
Mergenth'ler Lino(†)	38	39½
Merrimac Hat Co Common-----(†)	52	----
Preferred-----50	50	----
Merrit, Chapman & Scott---------(†)	3¾	4½
6½% pref A--100	40	----
Mesabi Iron------1	¼	⅜
Mesta Machine---5	41½	41¾
Metal Textile----(†)	5¾	6½
Preferred-----(†)	44	48
Metal & Thermit--†	105	111
Preferred-----100	116	----
Metrop Pav Brick-†	4¼	6
Preferred-----100	58	----
Metrop Tobacco-100	55	----
Mexican Petrol--100	75	----
Mexico-Ohio Oil-(†)	1⅝	----
Mich Gas & Oil---1	2	2⅛
Michigan Sugar--(†)	⅞	15/16
Preferred-------10	4¾	5¼
Mid-Cont Pet----10	20⅜	20½
Middle States Pet— Class A v t c---(†)	2⅞	3
Class B v t c---(†)	⅝	11/16
Midland Royalty— $2 conv pref---(†)	9	10¾
Midland Steel Products com---†	22⅞	23⅛
8% 1st pref--100	110½	111⅞
$2 non-cum div sh----------(†)	20	20⅞
Midvale Co-------†	45½	49¾
Scrip----------	45	60
Miller (I) & Sons Pref 6½%----100	23	26
Mill Factors A---50	26	----
Minneap-Honeywell Regulator-----(†)	138	145
6% pref ser A-100	107½	108¼
Minn Min & Mfg-(†)	22	23¾
Minneap-Moline Power Implem--†	6½	6¾
$6.50 cum pref--†	59¼	62¾
Mission Corp----(†)	17⅞	18⅜
Missouri Kansas— Pipe Line------5	3⅝	3⅞
Mo Portl Cement 25	10⅝	10¾
Mock Judson & Voe Common-----(†)	15⅜	16½
Preferred w w-100	98½	----
Molybdenum Corp-1	11¼	11½
Monsanto Ch Wks10	88¾	90¾
Montgomery Ward Co common-------†	39⅛	39¼
Class A-------(†)	140¼	142
Moody's Invest Serv part pref------(†)	36	39
Moore Corp com-(†)	27¼	27⅞
Preferred A---100	144	----
Preferred B---100	170	----
Moore Dr For A-(†)	49	52
Morrell (John) & Co†	48¼	48½
Morris (Philip) & Co Ltd------10	68	68⅝
Morse Twist Drill & Machinery--100	64	67
Motor Products-	63	63¼
New when iss--(†)	31⅛	31½
Mot Wheel Corp-5	15⅛	15⅜
Mount'n & Gulf Oil	k ⅜	7/16
Mountain Prod---1	5¼	5⅝
Mueller Brass Co--1	28	28½
Mullins Mfg Corp— Class A-------7.50	14¾	15
Class B-------1	14½	14¾
$7 conv pref---(†)	80	80½
Munsingwear Inc (†)	21	23
Murphy (G C) Co Common-------(†)	145	153
8% cum pref--100	108	113
Murray Corp-----10	19⅜	19⅝
Murray Ohio Mfg-†	19⅛	20
Myers (FE) & Bro(†)	42⅜	43¼
Nachman Springf (†)	12	----
Nash Motors-----(†	18⅛	18⅜
Nat Acme Co-----1	14⅜	14⅝
Nat Aviation----10	13¾	14
National Baking---1	1⅞	2¼
Preferred-------100	39	----
Nat Bellas Hess---1	1¾	1⅞
7% preferred--100	6¼	6¾
Nat Biscuit-----10	33	33¼
7% preferred--100	158	----
Nat Breweries-----r	39⅛	39½
Preferred-------25	r ----	42½
Nat Candy-------(†)	13½	14½
1st preferred--100	k 116¼	----
2d preferred--100	----	102
Nat Casket com---(†)	53	----
Preferred $7---(†)	111	----
Nat Cash Reg---(†)	23¼	23½
Nat Container---(†)	28⅛	30⅞
$2 conv pref---(†)	k 30	----
Nat Dairy Prod--(†)	22	22⅛
Preferred cl A-100	108½	109
Pref class B---100	108½	----
Nat Dept Stores-(†)	2⅜	2¾
7% 1st pref---100	30¼	31½
2nd preferred-----	11½	12¼
Nat Dist Prod---(†)	30⅝	30¾
Nat Enam & Stpg(†)	28¼	29
Nat Fire-Proofing 50	½	¾
Preferred-------50	90c	1¼
Nat Fuel Gas-----(†)	19	19⅜
National Lead--100	204	207
7% pref A----100	161⅛	----
6% pref B----100	138	139
National Leather-10	1⅛	1⅜
Nat Licorice com 10	64	----
Preferred-----10	95	----
Nat Mfrs & Stores(†)	2	4
Nat Paper & Type preferred-----100	15	----
Nat Radiator-----(†)	1	1⅜
$7 preferred---(†)	10	10¾
Nat Ref com-----25	3½	4½
Preferred-------10	41	57
Nat Rub Mach--(†)	6¼	6⅝

Stocks. Par.	Bid.	Ask.
	Per	share.
Nat Screen Serv (†)	20	----
Nat Service Cos-(†)	1/16	⅛
Conv part pref-(†)	k 9/16	----
Nat Shirt Sh Del (†)	5	----
1st preferred--100	45	----
Nat Steel Car Ltd (†)	r 15¼	15½
Nat Steel Corp---25	74	75
Nat Sugar Refg--(†)	23	23¼
Nat Supply Co--25	19¼	19⅞
7% preferred--100	73¾	74½
Nat Tea com----†	9⅜	9½
Nat Tool com----50	2¼	2⅞
Nat'l Transit--12.50	10⅛	10¾
Nat Union Radio (†)	⅝	¾
Natomas Co-----(†)	11⅛	11½
Nehi Corp com--(†)	3¾	5
Preferred-------(†)	k 51½	----
Neisner Bros (†)	36⅛	37
7% conv pref 100	110½	112
Nelson (Herman)--5	14	14¼
Neptune Meter A (†)	10	12¼
Nestle-le Mur cl A-†	2	2½
Newberry (J J) Co Common-------(†	58	59
Preferred 7% 100	111	112
Newberry Realty Preferred-----100	100	----
Newport Indust---1	10¼	10½
New Bedford Cordage com---5	11½	13
Preferred-----100	107½	----
New Bedford Rayon Class A-------25	6	8
Class B-------25	2	----
New Bradford Oil 5	3	3⅛
New Hav Cl com-25	9	10¼
6¼% pref----100	86	----
N J Worsted pf-100	40	----
Newton Steel----(†)	4	5
New Mexico & Arizona Land-(†)	1⅝	2
N Y Auction-----(†)	2½	3½
N Y Air Brake----†	33⅝	35
N Y Investors com(†)	⅞	1⅛
First pref-----100	6¾	7¾
Second pref---100	3½	4½
N Y Dock-----100	5	5½
5% non cum pf 100	14	14¾
N Y Merchandise— Common-------(†)	36½	37½
N Y Shipbuilding--1	12⅝	13
7% pref-------100	67	69⅞
N Y Transit-----10	4⅜	4½
N Y Transport'n-10	20	28
Nicholson File--(†)	30½	31½
Niles-Bem't-P'd-(*	34	34¼
Noma Elec Corp--1	4⅛	4⅜
North Amer Avia-1	7	7⅛
No Amer Match-(†)	47	48½
Northam Warren Corp conv pf--(†)	43	45
North Cent Texas-5	3⅜	3¾
No European Oil 1	¼	⅜
North German Lloyd Amer shares-----	3½	4⅞
North & Judd----25	33½	35½
North Pipe Line--50	6⅝	7⅜
N'west Eng com-(†)	15⅝	16½
N'West Yeast---100	87	90
Norwalk Tire & Rubber-------(†)	2⅛	2¼
7% preferred---50	21⅝	25¼
Norwich Pharmacal----(†)	35	36
Novadel Agene--(†)	36¼	37
Ogilvie Fl Mills--(†)	r 190	200
Preferred-----100	r 151	----
Ohio Brass pref--100	105	----
Class B-------†	28¾	29⅞
Ohio Leather----(†)	20	22
1st preferred--100	90	----
Ohio Oil--------(†)	14	14⅛
Preferred-----100	104	104¾
Oilstocks, Ltd-----†	13	14
Okonite com----100	30	----
Preferred-----100	63	70
Oldetyme Distillers1	5⅛	5¾
Oliver Farm Equip— Common-------(†)	25⅞	26
Omnibus Corp, vtc†	20⅛	20½
8% conv pf A-100	106	107
Ontario Steel Prod(†)	r 5	7
Preferred-----100	r ----	75
Oppenheim Collins-†	8	8¼
Otis Elevator---(†)	24¾	25¼
6% preferred--100	121½	123
Otis Steel-----	16⅜	16¾
7% prior pref-100	86½	89
Outboard Mot A-(†)	10⅝	11¼
Class B-------(†)	1⅝	1¾
Outlet Co com---(†)	49	50
7% preferred--100	116¼	----
Overman Cushion Tire com---(†)	¾	1½
6% preferred--(†)	5	--
Owens-Ill Glass-25	127½	128½
Oxford Paper com-†	5	6
6% preferred----†	27	30
Pac Amer Fisheries 5	15	15¼
Pacific Coast Co--10	3½	3¾
1st preferred--(†)	9¾	10
2d preferred---(†)	4⅞	5
Pac Eastern Corp-1	4¾	4⅞
Pacific West Oil-(†	13½	13⅝
Packard Motor---(†)	6⅞	7
Pairpoint Corp---100	14	16
Pan-Am Airways 10	48½	48¾
Pan-American Foreign 1st pref--	65	----
Pan Am Petrol & Transp com----1	18	18½
Pan-American Southern-------1	5	5½
Panhandle P & R-†	1⅝	1¾
8% conv pref-100	18¼	19
Pantepec Oil Co--1	3⅜	3½
Paraffine Co Inc-(†)	77½	78¼
Paramount Mots-(†)	5	5⅛
Paramount-Publix	2	2⅝
Paramount Pictures Common-------1	10⅛	10¼
6% 1st pref---100	78	79½
6% 2d pref----10	12	12¼
Parke, Davis & Co-(†)	44½	45
Parker Rust Prf--(†)	76	76¼

tocks. Par	Bid	Ask
	Per	share
Park & Tilford Inc-1	18¾	19¼
Parmelee Trans-(†)	4	4⅛
Pathe Exch Inc--(†)	34c	----
$4 pref cl A----(†)	14	----
8% cum pref--100	118	----
Pathe Film Corp--1	8	8⅛
7% preferred-----	98	100
Peck, Stow & Wilc 25	7	9
Peerless Mot Car--3	1⅛	1¼
Pender (D) Groc'y A†	35¼	38
Class B-------(†)	4⅛	6
Penick & Ford----†	68	68¾
Penney (J C) Co Common-----(†)	77½	78½
Penn Coal & Coke 10	4⅞	5
Pa-Dixie Cement--1	4⅜	4½
7% conv pref A100	28½	29
Penn Salt Mfg--50	115¼	118
Penn-Mex Fuel---2	7½	8¼
Peoples Drug Stores Common-------(†)	32	32½
8½% conv pf--10	114½	116
Perfect Circle----(†)	39	40
Pet Milk-------(†)	15½	16
7% preferred--100	----	----
Pet Corp of Am--5	13⅞	14
Pfeiffer Brewing-(†)	17	17¼
Phelps-Dodge----25	26⅛	26¼
Phila Insul Wire--†	23	30
Phil & Read C & I-†	2⅜	2½
Phillip-Jones Corp-†	12¼	13⅛
7% preferred--100	80	83
Phillips Petrol----†	39⅝	39¾
Phoenix Hosiery--5	9¼	9⅞
7% preferred--100	72¾	84
Pie Bakeries v t c (†)	9⅛	9½
Pierce Arrow Motor Car Corp com--5	2½	3
Preferred-------5	3½	4
Pierce Governor-(†)	7	7⅞
Pierce Oil Corp--25	¾	⅞
8% conv pref-100	7½	7¾
Pierce Petrol-----†	1½	1⅝
Pillsbury Flour Mills common-------(†)	35	35½
Pines Winterfront-5	2¼	3¼
Pirelli Co of Italy Am shs 500 lire--	50	60
Pitney-Bowes Post-†	7⅝	8
Pittsb Brewing--(†)	2½	3
Preferred-----(†)	22	23
Pitts Coal (Pa)--100	9½	10¾
6% preferred--100	35	37½
Pitts Forgings-----1	7½	7⅞
Pittsb Pl Glass---25	96½	97¾
Pitts Screw & Bolt(†)	9⅞	10
Pittsburgh Steel Fdy Common-------(†)	2¾	3½
Preferred-----100	49¼	49½
Pittsb Term Coal100	1¾	2¼
6% preferred--100	15¼	16
Pitts United Corp 25	2⅞	3
6% conv pf----100	58¾	61
Pittston Co-------(†)	1⅝	1¾
Pleasant Valley Wine Co--------1	2	2¾
Plymouth Oil-----5	12⅝	12⅞
Pocahontas Fuel-100	33	35½
Preferred-----100	93½	----
Poor & Co class B-(†)	12¼	12½
Porto Ric A Tob— Class A-------(†)	4⅛	4½
Class B-------(†)	1⅛	1⅜
Potrero Sugar-----5	3⅞	4
Preferred--------	2¾	3
Prairie Oil & Gas-25	10½	----
Prairie Pipe L----25	12	----
Pratt & Lambert--†	36	37
Prentice Hall Common-------(†)	34	36
conv preferred-(†)	47½	49½
Pressed Metals--(†)	19	19¾
Pressed Steel Car (†)	3⅜	3½
7% preferred--100	25⅛	25½
Proc & Gamble--(†)	48	48½
8% preferred 100	----	212
5% pref 100	120	----
Producers Royalty-1	11/16	¾
Properties Realization v t c---33⅓c	16¾	17
Propper M'Call'm(†)	¾	15/16
Publication Corp (†)	37	39
First pref-----100	101	----
Pullman Inc-----(†)	37	37¼
Punta Alegre Sugar†	10	13
Pure Oil Co-----(†)	16⅝	16⅞
8% preferred 100	115	116
6% vot pref---100	100	103
Purity Bakeries--(†)	15⅛	15¼
Pyrene Mfg-----10	5½	5⅞
Quaker Oats-----(†)	131	135
6% preferred--100	140	145
Radio-Keith-Orph-†	5	5¼
Railway & Light Securities----(†)	17	----
Rainbow Luminous Product A------†	7/16	¾
Class B com----†	3/16	⅜
Rainier Pulp & Paper Co-----(†)	34	34¾
Raymond Concrete Pile common----†	7	9
Preferred-------†	23	27
Raytheon Mfg Vot trctfs com 50c	k 3½	----
Raybestos-Manhat †	30	30¼
Real Silk Hosiery M (vot)10	10⅛	10⅜
7% pref vot---100	70	72
Red Bank Oil----(†)	k 3¼	3¾
Reece Button-Hole Machine-----10	16	17
Reece Fold Mach-10	1⅞	2
Reeves (Daniel)-(†)	6½	7⅝
6¼% pref-----100	100	----
Regent Knit Mills(†)	r 5¼	5½
Reis (Robt) & Co (†)	2	2½
7% 1st pref---100	16	18
Reiter-Foster Oil-(†)	5/16	⅜
Reliable Stores (†)	13⅜	13¾
Reliance Internat'l Class A com--10c	1¾	----
$3 preferred------	34	----
Reliance Managem't Corp----------1	----	----

k Last sale n Nominal r Canadian price. x Ex-divdend. † No par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid. Per	Ask. share.
Reliance Mfg Co		
(Illinois) 10	13½	15
Preferred 100	106¼	----
Remington Arms †	3¾	4
1st pref 100	95	----
Rem't'n Rand com 1	19⅞	20
5% prior pref 25	23	23⅞
$6 pref 25	84½	86
7% 1st pref 100	115	----
Renner Co 1	1	1⅛
Reo Motor Car 5	4⅞	5
Republic Steel (†)	19⅛	19¼
6% conv pref 100	84½	85½
6% pref ctfs	87	88¾
Respro Inc †	9¼	10½
Preferred 10	----	12½
Revere Cop & Br 5	15½	16
Class A 10	36½	39
7% cum pref 100	113½	115
Reybarn Co Inc 1	4¼	4½
Reynolds Metals (†)	31¾	31⅞
5½% conv pf 100	113⅜	117
Reynolds Spring †	29½	30½
Reynolds Tob A 10	58	60
B common 10	55½	55¾
Rice Stix Dry Gds †	10½	11
1st pref 100	115	118
2nd pref 100	----	102
Richfield Oil of Calif		
Pref x-warr 25	2	2¼
Richman Radiator—		
Common 1	4¾	5¼
Ritter Dental Mfg †	19½	20¼
River Raisin Pap (†)	6⅜	6⅝
Robinson (Dwight P)		
1st preferred 100	8	12
Rockwood Co (†)	20	24½
Preferred 100	77	81
Rocky Mt Fuel 100	1	2½
Preferred 100	3	5
Rogers Peet 100	----	25
Roosevelt Field 5	2	2½
Root Petrol Co 1	4⅜	4½
$1.20 conv pfd 20	13½	15
Rose 5 10&25c. Store		
Common 5	84	85
Preferred 100	----	----
Rossia Int Corp (†)	¼	--
Royal Dutch Co		
of N Y ord shares	48⅛	49
Royal Typewriter(†)	37⅞	39
Preferred 100	110	----
Ruberoid Co (†)	94½	100
Russeks 5th Ave 5	7¾	8½
Rustless Iron		
& Steel (†)	3¾	4
Ryan Cons Petrol (†)	1⅝	1⅞
Safety Car H & L100	71	75
Safeway Stores (†)	33	33½
6% pref 100	108½	109
7% pref 100	111	111½
St Joseph Stk Yd 100	26	29
St Lawrence Corp(†)	r 1.80	1.90
Pref class A 50	r 8⅞	9
St Lawrence Flour		
Mills com 100	r 39	----
Preferred 100	r 117	120
St Law'ce Pap pf 100	r 20	22
St L Nat Stk Y 100	76	80
St L Rocky Mt &		
Pacific Co 100	4	----
Preferred 100	----	----
St Regis Pap, com †	3⅝	3¾
Preferred 100	64	65
Salt Creek Con Oil 1	⅝	11/16
Salt Creek Prod 10	7	7⅛
Sanborn Map 100	460	----
$25 par	92	97
Savage Arms (†)	12¾	13⅛
Savan'h Sug com †	103½	----
Preferred 100	111¼	----
Savoy Oil 5	1½	1¾
Schenley Distillers 5	51⅜	51½
Schiff Co com (†)	29	30
7% preferred 100	110	----
Schulte Real Est (†)	7/16	9/16
Schulte Retail Sts 1	3⅛	3¼
8% preferred 100	16⅜	17½
Scott Paper †	52	66
7% pref ser A 100	118	120
Scovill Mfg 25	31½	33½
Seaboard Fin Corp—		
Common	7½	7¾
$2 cum pref w w	28½	29
Seaboard Oil (†)	36	36½
Seagrave Corp (†)	3½	4
Sears, Roebuck &		
Co common (†)	65½	65¾
Seeman Bros (†)	45½	47
Segal Lock & Hard-		
ware com (†)	1¼	1½
Seiberling Rubb (†)	2	2½
Preferred 100	6½	9
Selby Shoe (†)	31	31⅞
Selfridge Prov Stores		
Am dep rcts £1	k 2½	----
Sellers (G I) & Sons		
7% preferred 100	5	----
Sentry Safety Con 1	9/16	⅝
Servel Co 1	16½	16⅝
7% preferred 100	106	109
Seton Leather (†)	7⅝	7⅞
Sharon Steel Hp (†)	22⅞	23⅛
Sharp & Dohme †	4⅞	5
$3.50 conv pref †	42⅜	43⅜
Shattuck (Frank G)†	11¼	11½
Sheaffer Pen (†)	33¾	34
Shell Transp & Tr £2	38½	----
Shell Union Oil †	15¾	16
5½% conv pf 100	109¼	111
Schenley Distillers—		
5½% preferred	100	100¼
Sherw Williams 25	124	125⅞
6% pref AA 100	108½	109
Sher-Wms Can (†)	r 17½	17¾
Preferred 100	r 115	118
Simmons-Boardman		
Pub pref †	14	16
Simmons Co †	20⅛	20⅜
Simmons(H)& S (†)	r 9	----
Preferred 100	r ----	----
Simmons Hdw & Pt		
Common †	3	3⅜

Stocks. Par	Bid. Per	Ask. share.
Simms Petrol Co 10	5	5⅛
Simon (Franklin) &		
Co 7% pref 100	62	69
Singer Mfg 100	332	337
Singer Mfg Ltd £1	4⅛	4½
Sioux City Stock		
Yards com (†)	22	23
Preferred (†)	30	32
Skelly Oil 25	20	20½
6% cum pref 100	116	118
Sloss-Sheff S & I 100	58	62½
7% non-cum pf100	66	68
Smith (A O) Corp(†)	64	67
Smith & Corona		
Typewriter †	20	24¾
Smyth Mfg Co 25	55	----
Snider Packing (†)	26¼	26½
Socony Vacuum		
Co Inc 15	14⅛	14¼
Solvay Amer Inv—		
Pref with warr 100	111¼	111½
Sonotone Corp 1	2	2⅛
Conv preferred 1	9	10
Southeast Exp 100	93	97
South Dairies A †	5	----
Class B †	1½	2
South'n Pipe Line 10	4⅝	4⅞
Southland Royal (†)	6½	6¾
South Penn Oil 25	34¼	34¾
So Porto RicoSug (†)	26⅝	26¾
8% preferred 100	150½	153
S'west Pa P L 50	52	55
Spalding(AG)&Br(†)	7⅞	8½
7% 1st pref 100	65	66
Spang Chalf't & Co †	13	16
6% cum pref 100	105	108
Sparks-With'gt'n Co		
Common †	7¾	7⅞
Spear & Co †	6¾	7¼
7% preferred 100	81	----
Spiegel-May-Stern		
Common (†)	69½	70
6½% pref 100	101½	103⅛
Spencer Kellogg (†)	34	34¼
Sperry Corp v t c 1	17¾	17⅞
Spicer Mfg Co (†)	13¼	14¼
$3 conv pref A (†)	44	46½
Square D Co B 1	40	42
Class A pref (†)	29	29½
Squibb (E R) & Son †	29	32
$6 preferred †	101	103
Stahl-Meyer com (†)	k 2½	3¼
Staley Mfg Co 100	88	92
Preferred 100	101	103
Standard Brands (†)	15½	15⅝
$7 pref ser A †	124	126
Standard Brew (†)	½	¾
Stand Cap & Seal 5	33	34⅜
Stand Com Tob †	10⅝	11
Stand Dredging—		
Conv pref (†)	13½	15½
Stand Fruit (†)	5	6
$3 pt part pref (†)	28½	36
Stand Oil (Cal) (†)	40⅜	40¾
Stand Oil (Ind) 25	33	33⅛
Stand Oil (Kan) 10	23¼	28⅞
Stand Oil (Ky) 10	21¼	21½
Stand Oil (Neb) 25	11	12
Stand Oil of N J 25	51⅝	51¾
Stand Oil (Ohio) 25	22	22⅜
5% preferred 100	95	97
Stand Oil Export		
5% guar. pref 100	111¼	114⅛
Standard Screw 100	118	128
Preferred A 100	111½	115½
Stanley Works 25	37½	39½
Starrett(L S) Co (†)	31½	32
Starrett Corp 1	⅜	½
Preferred 10	2⅝	2⅞
Steel Co of Can (†)	r 57⅝	----
Preferred 25	r 49⅜	49½
Stein(A)&Co com(†)	12⅞	13½
6½% pref 100	108	110
Sterchi Brothers—		
6% preferred 100	2⅝	3¼
Sterling Brewing 1	3⅝	4⅛
Sterling Products 10	65¼	65⅞
Stern Bros A (†)	22	25
Common	3	4
Stetson (J B) (†)	24	26
Preferred 25	37	41
Stewart-Warner 5	18¾	18⅞
Stinnes(Hugo)Corp 5	⅞	1¼
Stix Bae & Fuller(†)	9½	----
Stone & Webster (†)	14½	14¾
StrombergCarlson(†)	5¼	6¼
6½% pref 100	63	70
Stroock & Co (†)	18	22
Studebaker Corp 1	9¾	9⅞
Stutz Motor Car †	1½	1⅝
Sullivan Mach'y (†)	16¾	17½
Sun Oil com (†)	71	72
6% cum pref 100	118	119
Sunray Oil 1	2⅝	2¾
Superheater Co (†)	28⅝	28⅞
Superior Oil †	3	3⅛
Superior Steel 100	11¼	11½
Sutherland Paper 10	23	23¾
Swan & Finch Oil 15	k 5	6
Sweets Co of Am 50	6½	7¼
Swift & Co 25	22⅝	22¾
Swift Internat'l 15	33	33¼
Swiss Oil 1	3⅞	4⅛
Sylvania Ind Corp(†)	27	27¾
Symington Co †	1	1¼
Class A †	5⅛	5⅞
Taggart Corp com †	5⅞	6¼
7% preferred (†)	50	53
Tastyeast Inc cl A 1	3⅜	3⅝
Taylor-Colquitt Co †	34	37
Preferred 100	104	107
Taylor Milling (†)	18½	20
Taylor-Wharton		
Iron & Steel com †	8	9
Technicolor Inc (†)	18⅝	18⅞
Telaut'g'ph Corp 5	8	8½
Tennessee Corp 5	8⅜	8½
Tennessee Prod (†)	½	⅞
Preferred 50	----	----
Texas Corporation 25	29¾	29⅞
Texas Gulf Prod (†)	4⅝	4¾
Texas Gulf Sulph (†)	33	33⅜
Tex Pac Coal&Oil 10	8	8¼

Stocks. Par	Bid. Per	Ask. share.
Texas Pacific Land		
Trust old stk 100	1025	1200
Ctfs sub shares †	10½	10¾
Texon Oil & Land †	6	6⅛
ThatcherMfg(vot)(†)	42¾	43
$3.60 conv pf (†)	60¼	60¾
Thayer-Foss pref 100	10	12
Thermoid Co 1	9¾	9⅞
7% conv pref 100	66	68½
Thompson-Starret(†)	4⅞	5
$3½ pref (†)	27	28
Thompson (J R) 25	7½	8⅛
Thompson Prod †	25	25½
Thurber Earth Prod	40c	1.00
Tide W Assn Oil †	15¾	15⅞
6% conv pref 100	99⅞	100
Tide Water Oil †	45¼	55
Time Inc com (†)	121	124
Preferred	175	----
Timken-Det Axle 10	12⅞	13
7% preferred 100	103	----
Timken Roll Bear(†)	66½	67
Tobacco & Allied		
Stocks, Inc (†)	k 72	----
Tob Prod Expts (†)	3½	3¾
Tobacco Secur Ltd—		
Am dep rcts ord £1	k 21⅜	25
Am dep rcts def	k 5¼	6
Todd Sh pyards (†)	31½	32¾
Torrington Co (†)	90½	92½
TransamericaCorp †	13¾	14
Transcontinental &		
West Air Line 5	14⅞	15
Trans Lux Daylight		
Picture Screen 1	3⅛	3⅝
Transue & Williams		
Steel Forging †	15¾	16
Trico Products (†)	40⅞	42⅛
Triplex Saf Glass—		
Am dep rcts reg £1	21⅛	----
Truax-Traer Coal (†)	4⅞	5
Trumbull-Cliffs		
Furnace pref 100	----	102
Trunz Pork Stores(†)	6⅞	8¾
Truscon Steel 10	7½	7¾
Preferred 100	75	----
Tubize Chatillon 1	6⅛	6¼
Class A 1	23	24
7% preferred 100	97	102
Tuckett Tob pref 100	r 143	----
Tung-Sol Lamp 1	12	18
Old preferred (†)	47	50
80c div conv pf (†)	14⅝	15
20th Cent Fox Film		
Common (†)	22½	23½
Preferred (†)	31⅞	32⅛
Ulen & Co com (†)	4¾	4⅞
Preferred 100	17½	----
Underwood Elliott		
Fisher (†)	84½	85
7% preferred 100	125	133
Unexcelled Mfg 10	2¼	3⅜
Un B & P Corp (†)	48¼	48½
Union Carb & Carb †	71½	72
Union Oil of Calif 25	23⅝	23⅞
Un St YdsOmaha 100	91	93
Union Tank Car (†)	22¼	23
Union Tobacco (†)	k ⅛	3/16
Un Aircraft Corp (†)	30¼	30⅜
Warrants	16⅛	16¾
United Air Lines		
Transport v t c 5	13½	13⅝
Unit Amer Bosch (†)	17	18½
United Biscuit—		
of Am com (†)	24⅝	24⅞
7% conv pref 100	114	117
Pref called	111	115
United Carbon †	69¼	70
United-Carr Fast (†)	23¼	24
United Chemical		
Common (†)	6	7½
$3 part pref (†)	34	38¾
Un Cigar Stores—		
Old common 1	----	----
6% pref 100	18⅛	19⅜
Certificates	17¾	19
United Drug 5	13⅛	13¼
United Dry Dock (†)	¾	5/16
United Dyewood 10	19½	19¾
7% preferred 100	93¼	96
United El Coal †	4½	4⅝
Un Eng & Fdy †	30⅜	31
United Fruit †	66¾	67
Un Merch & Mfrs †	6¼	7
United Milk Prod (†)	8½	----
$3 preferred (†)	42	----
United Molasses Ltd		
Amer dep rcts £1	5⅛	5¼
Unit Paperboard 100	9⅞	10⅛
Preferred 100	50	55
Unit Piece Dye com †	⅞	1⅜
Preferred 100	9½	10½
Un Prof Sharing (†)	1⅛	1⅜
10% preferred 10	8	8¾
Un Publishers pf 100	17	----
Untd Sh Mach Co 25	85	85½
Preferred 25	39	39¼
U S Dairy Prod A (†)	⅝	4⅞
Common B (†)	¼	⅝
U S Distrib †	2	2¾
7% conv pref 100	17¼	17½
U S Envelope 100	110	118
Preferred 100	125	127½
U S Finishing (†)	1⅛	1¼
Preferred 100	k 5¼	----
U S Foil B 1	23⅜	23½
U S Freight †	39	39½
U S Gypsum 20	84¼	85
7% preferred 100	160	161
U S Hoff Machin'y 5	8½	8¾
U S Ind Alcohol (†)	42¾	43½
U S Leather v t c (†)	8⅝	8⅞
7% cum pr pf 100	71	75¾
Part conv & cl A (†)	13¾	14⅛
U S Lines pref (†)	1⅛	1¼
U S Pipe & Foundry		
Common 20	22⅛	22¼
$1.20 1st pref (†)	21⅛	21⅝
U S Playing Card 10	33⅞	34½
U S Print & Litho—		
Common (†)	5	6
Preferred 50	19	21
U S Radiator (†)	5	5⅛
Preferred 100	31	31¾

Stocks. Par	Bid. Per	Ask. share.
U S Realty & Imp †	11⅛	11¼
U S Rubber (†)	16½	16⅝
8% n-cu 1st pf 100	47⅜	47½
U S Rubb Recl †	11/16	1
U S Sm Ref & Min 50	93¼	93⅞
7% preferred 50	68	69½
U S Steel Corp 100	48⅜	48½
7% preferred 100	115½	117
U S Stores—		
1st preferred 100	2	4
U S Sugar Corp †	3⅛	3½
Preferred	26	----
U S Tobacco †	138	139⅞
7% non-cum pf100	160¾	----
United Stores A †	5¾	5⅞
$6 conv pref (†)	70½	73
Vot tr ctfs (†)	⅝	¾
United Wall Pap 2	4	4⅛
Univ Leaf Tob (†)	67	67½
8% preferred 100	155	157
Universal Pictures 1	5	5½
8% 1st pref 100	51	53
Universal Prod (†)	24⅜	24⅞
Univ Pipe & Rad 1	1½	1⅝
7% preferred 100	14¼	14½
Utah-Idaho Sugar	2½	3
Utica Knit Co 100	11½	13½
7% preferred 100	55	60
Vadsco Sales Corp		
Common (†)	1⅜	1½
7% conv pref 100	37½	45
Valley Mould & Iron		
common (†)	13	14
Preferred 100	92	96
Vanadium Corp †	20⅜	20⅝
Van Raalte Co 5	32	32⅜
7% 1st pref 100	110½	113¼
Venezuelan Petrol 5	1⅝	1¾
Viau Biscuit com (†)	r 1.65	2.00
7% 1st pref 100	r 18	20
Va-Caro Chem—		
Common †	4⅝	4¾
7% prior pref 100	113	115
6% part pref 100	35¾	36¾
Va Iron C & C 100	4⅝	5¼
5% preferred 100	21¼	26¾
Vick Chemical 5	42¼	43¾
Vick Financial 5	9¼	9½
Viking Pump †	16	17
Preferred †	40	41
Vogt Mfg (†)	20¼	21
Vortex Cup †	17½	17¾
Class A (†)	33	33¾
Vulcan Detinning 100	78	79
7% preferred 100	118	----
Waco Aircraft (†)	8¼	8¾
Wahl Company (†)	5½	5⅝
Waitt&BondIncA(†)	8⅞	9⅞
Class B (†)	1¼	1¾
Waldorf System †	9	9½
Walgreen Co com (†)	32⅜	32⅞
6½% cum pf 100	116	118
Warrants	⅛	----
Walker (H) Good'm		
& Worts com (†)	33⅛	33⅝
Preferred (†)	17⅝	17⅞
Walworth Co (†)	5¾	5⅞
Ward Baking Corp—		
Com Class A (†)	10½	10⅞
Com Class B (†)	2¼	2½
7% preferred 100	46¾	47½
Warner Aircraft 1	1	1⅛
Warner Bros Pict—		
Common 5	9¾	9⅞
$3.85 conv pf (†)	46	50
Warner-Quinlan		
Co (†)	1⅛	1¾
Warren Bros †	4½	4¾
$3 conv pref (†)	14¼	15⅜
Warren Fdy & Pipe †	24	24¼
Warren(S D) Co †	18½	36
Waukesha Motor 5	28¾	29⅜
Wayne Pump 1	19½	19⅝
Webster Eisenlohr(†)	6⅞	7
$7 preferred 100	80	----
WelchGrape Juice 5	22	23½
Preferred 100	99	104
Wells Fargo Expr 1	1½	1¾
Wesson Oil & Snow		
drift com 5	45	46
$4 conv pref †	80⅛	81¼
West Air Exp 1	4⅜	4½
West Auto Supply—		
Common A (†)	39	39⅞
Western Cartridge		
6% preferred 100	99	101
West Dairies Inc—		
V t c com	3⅛	3⅝
$3 preferred	30	32
West Dairy Prod A †	----	9
Class B v t c (†)	----	----
Western Grocers (†)	r 47	----
Preferred	r ----	107
Western Tablet &		
Stationery v t c (†)	15¾	15⅞
West Indies Sugar 1	1⅜	1⅞
Westinghouse Air Brake (†)	35	35⅜
Westinghouse El & Mfg 50	96¾	98¾
7% 1st part pf 50	126	----
Weston El Instru †	32¾	32½
Class A †	37½	----
W Va Coal & Coke †	3⅞	4
W Va Pulp & Pap †	16½	17½
Preferred 100	100½	102½
Westvaco Chlorine		
Products †	22⅜	23
Westvaco Chlorine		
Products pref 100	k 101	----
Wheel Steel Corp (†)	31½	31⅝
Preferred 100	97	98½
White Motor 50	18⅞	19
White Sew Mach (†)	4¾	4⅞
$4 conv pref (†)	19¼	19¾
White(SS)Dental 20	15¼	16¼
White Rk Min Spgs—		
Stk trust ctfs (†)	15¼	15½
First pref 100	99	102
Wieboldt Stores (†)	21¼	22
Wilcox & Gibbs 50	19	22
Wilcox (H F) Oil		
& Gas 5	2⅞	3
Williams (R C) (†)	k 8¼	8½
Wil-Low Cafe 1	1	1¼
Conv pref (†)	10	10¼

k Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend. † Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
Par	Per	share.
Willys-Overland 25	5c	8c
Certificates	----	8c
Preferred 100	3	4½
Wilson & Co	8¼	8½
$6 preferred 100	77¾	79½
Wilson-Jones (†)	30	32
Witherbee Sherman		
preferred 50	1⅛	1⅞
Woodley Petrol 1	5½	5¾
Woods Mfg pref 100 r	53½	55
Woodward & Lothrop		
Common 10	42	----
7% preferred 100	115½	----
Woolworth (F W) 10	55¾	56
Woolworth Ltd—		
Am dep rects ord	28⅝	29
Worcester Salt 100	58	----
Preferred 100	92	99
Worthington Pump		
& Mach 100	23¼	23⅞
7% pref A 100	57⅛	58⅛
6% pref B 100	45¼	48
Wright Aeronaut 1 †	68	68½
Wrigley (Wm) Jr	77¾	78⅞
Yale & Towne 25	34	35
Yellow Truck &		
Coach Mfg cl B 10	9	9¼
7% preferred 100	87	88
Young (J S) Co 100	110	114
Preferred 100	119	----
Young (L A) Spring		
& Wire (†)	46	46½
Youngstown Sheet		
& Tube †	45⅞	46
5½% pref 100	105½	110
Zenith Radio (†)	13½	13¾
Zonite Products 1	7⅝	7¾

† No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Albany Metropolitan 4-6s 1949	63	----
Alden 6s 1941 bonds & ctfs J&J	f 46	----
Alexander Bldg inc 1st 6s '47 A&O	f 40	----
Allerton 55th St 5½s '45 3% to '36	f 48	----
Allerton N Y Corp 5½s '47 J&J	f 14½	15½
Allied Owners Corp 6s 1945 J&J	f 79½	80½
2nd mtge 6s 1940 J&J	f 38	39
Ambassador Hotel (Los Ang)—		
15-yr inc 5s with stk 1950	f 59	60
Amer Insur Un Bldg 6s '41 M&N	f 39	40
Arcade Bldg & Rlty (Seattle)—		
3-6s 1948 J&J	f 39	41
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s 1949 J&J	f 31	----
Arrowhead Lake—		
1st 7s 1944-1947 J&D	f 19½	22
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 J&J	f 54	56
Baker Hotel (Dallas)—		
1st 6½s 1945 F&A	f 83	----
Baumann (L) 6½s '36 (L I) A&O	81	----
6s (Brooklyn) 1942 F&A	81	----
Bellevue-Stratford (Phila)—		
5¾s J&D	f 16½	----
Bing & Bing deb 6½s 1950 M&S	37½	48
Income 7s 1950 M&S	f 24	----
Boston Parcel Post Station—		
5½s Oct 1 1935 A&O	f 17	20
Boston Post Office Serv Station—		
5½s July 1 1938 J&J	68	70
Bowman-Biltmore Hotels 7s 1934	*f 3	----
7s stamped as to payment of		
$435 partial redemp'n 1934	f 7⅜	----
6% notes 1931 ext to 1933 J&J	f 1	----
B'way Barclay Office Bldg 6s 1941	f 29	31
Certificates of deposit	f 29	31
Broadway Dept Store (Los Ang)		
Debenture 6s 1941 M&N	101¼	102
Bway Mot Bldg (N Y) 6s '48 F&A	50½	50¾
Bway & 38th St 7s 1945 J&J	80¾	----
Bway & 41st St Bldg 6½s 1944	f 41½	42¼
Broadmoor (The) 6s 1941	f 45½	48½
Brown Hotel (Louisville)—		
1st sinking fund 5s 1949	97	----
2nd income 6s 1949	f 42	----
Bryant Pk Bldg (NY) 6½s 45 J&J	f 43	----
Budd Realty 6s June 1941 J&D	97½	99½
6s Sept 1941 M&S	97½	99½
Bush Term Bldg 1st 5s 1960 A&O	58⅝	60½
Butler Hall 4s 1939 J&J	f 50	----
Cambridge Court Apt 6½s 1937	f 46	56
Carbide & Carbon Bldg 6s '40 J&J	101	----
Central Zone Bldg inc 6s 1941	f 65	68
Chain Store Depot 6s 1940 M&S	94	----
Chanin Bldg 1st Lshld inc 4s 1945	67½	----
Chesebrough Bldg 6s 1948 A&O	59	60½
Chicago Evening Amer 6s 1936	100	101
Chrysler Bldg 6s 1948 A&O	93	94
Cigar Stores Realty Holdings—		
S f deb 5½s 1949 ser A J&J	f 94	96
Certificates of deposit	f 94	96
Circle Theatre 6s 1936	f 58	62
City Invest. (Balt.) 6½s 1936	----	----
Cleve Term Bldg 1st 6s 1941 J&J	f 13	14
Cloisters "The" (Chicago)—		
1st 6s 1942 M&S	f 26	28
Collinwood Station P O 5½s 1938	43	45
Colonial Hall 6½s	f 47	----
Congress Square Hotel (Port Me)		
5½s 1946 M&N	86	----
Court & Remsen Sts (Brooklyn)		
6s 1940 A&O	f 46½	48
Dallas P O 6s Sept 15 1935 M&S	25	27
Davidson R'lty 6s w w 1940 A&O	81	85
Detroit Hotel 6½s, 1936-41 M&S	f 21¾	----
Dorset (The) 6s 1941 ctfs	f 31	----
Drake (The) 6s 1939 M&N	f 37	40
Eastern Ambassador Hot 5½s 47	f 7¾	9
Eaton (T) Realty—		
1st 5s April 1 1949 J&J	99½	----
Edgewater Beach Apts 6s '35-'43	f 29½	30½
11 Park Place Corp 4s 1948	44	47
11 West 42d St 4s 1945 M&N	f 47	49
18 Gramacy Park South 6s 1938	f 31½	34
80 Broad St Bldg 6½s 1950 M&S	f 14½	17
80 Fifth Avenue 4s 1940 J&D	f 55	----
Eppley Hotels 6½s 1941 J&J	f 32½	34½
Equit Office Bldg (N Y) 5s 1952	f 62½	63½
Ferry Sta P O (San Fr) 6s 1934	f 20	----
Film Center Bldg 6s 1943 A&O	48	51
5th Ave & 28th St Bldg 6½s 1945	f 32½	35
5th Ave & 29th St Bldg 6s 1948	61	----
5th Ave & 55th St Bldg 6½s 1945	f 54	56
50 B'way Bldg 3-6s 1946 M&S	f 47¼	50¼
51 Fifth Ave 6s-4s 1943 A&O	f 51	----
52d & Madison Ave 6s 1947	f 33½	36½
500 Fifth Ave 6½s stamp 1949	f 38¾	40¼
502 Park Ave Bldg 6s ctfs 1941	f 22½	----
1500 Walnut St (Phila) 1st 6s '47	f 27	29
1512 Spruce St (Phila)—		
1st mtge 6s 1943 A&O	f 15½	----
40 Wall St Bldg 1st 6s 1958	71	72
42 Broadway Bldg 6s 1939 J&J	75½	81
42d St & Lexington Bldg—		
See Chanin Bldg.		
43 Exchange Place Bldg 6s 1938	39	----
48 West 48th St. Bldg 6s 1936	f 19	20
1400 B'way Bldg 6½s stm-1948	f 45	----
Fox Det Theatre 6s 1942 A&O	f 10½	11½
Fox Metropolitan Playhouse—		
sink fund conv 6½% ctfs 1932	f 59½	----
Fox Theatre & Office Bldg		
1st s f 6s 1941 M&S	f 12	13
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942 A&O	f 14½	15½
Fox West Coast Property—		
1st 6s 1942 M&S	101½	103
Fuller Bldg (S A F Realty Corp)		
1st s f 5½s 1949 J&J	f 45	47
6s 1944 J&J	59½	62½
Garfield Park P O 6s 1940	45	46¾
George Washington Hotel 6s 1944	f 24½	----
Certificates of deposit	f 24	----
Grant Bldg (Pittsb) 7s '47 F&A	f 37	39
Graybar Bldg (East Offices Inc)—		
1st m leaseh 5s 1946 J&D	68¼	----
Greeley Sq Bldg 6s 1950 F&A	f 18	----
Harriman Bldg 6s 1951 M&N	43¾	44¾
Hartford Times 6s 1943 F&A	103⅝	----
Hearst Brisbane Prop 6s '36 J&D	98	----
6s 1st fee & leasehold 1942	85¼	86½
Herald Square Bldg 6s 1948 M&N	f 38	39
High Bridge Station P O 5½s 1938	42½	43¾
Hotel Governor Clin 6s '48 A&O	f 17½	18½
Hotel Lexington 6s 1943 M&N	f 54½	56½
Hotel Sherman (Chic) 5½s '46 J&J	f 21	22
Hotel St George 5¾s 1943 M&N	f 53½	55
Certificates of deposit	f 44	46
Hotel Victoria 6s 1943 A&O	f 30	32¼
Hurt Building 7s 1940 J&J	50	54
Insurance Center Bldg 6½s 1943	----	36
Jewelers Bldg (Chic) 6s '50 J&D	f 19	21
Keith-Albee Bldg (New Rochelle)		
1st 6s 1936	85	----
Keith Memorial Bldg 6s 1943	67	70
Lake Sh Ath Club (Chic) 6½s '45	f 5	6½
LaSalle-Wacker 1st 5s '57 F&A	f 25½	26½
Lawrence Hotel (Erie, Pa.)—		
6s 1943 M&S	f 25	----
Lefcourt Empire Bldg 5¾s '41	f 47½	50½
Lefcourt Manhat Bldg 5¾s 1941	68	----
1st 4-5s exten to 1948	68½	71
Lefcourt State Bld 6½s 1943	----	77
Lewis Morris Apts 6½s 1937	f 46	48½
Liggett Bldg 1st l n 5½s '52 F&A	f 5½	7½
Lincoln 42d St Corp—		
Income 5½s w w 1963 F&A	f 59	60
Lincoln Mtge & Title gu 5½s '37	f 20½	21½
Loews Theatre Rlty 6s '47 M&S	f 15	92½
London Terrace Apts 6s '40 M&N	f 39	40
Lord Balt Hotel g m 6½s '45 A&O	f 45	55
Lords Court Bldg 5½s 1942 J&D	f 16¾	17½
General 7s 1941 J&D	f 1½	2
Ludwig Baumann (see Baumann)		
Majestic Apts 6s 1948	f 30	32
6% bond and ctfs of 1937	f 31	35
Manhat Co Bldg—See 40 Wall St.		
Manhattan Towers—		
1st 6s 1946 M&S	f 7½	----
Marcy (The) 6s 1940 F&A	49	----
Mark Hopkins Hotel (San Fran)		
6½s 1941 M&S	f 59	60
Marshall Sq Bldg (San Fran)—		
Income 4-6s 1944 F&A	f 29	----
Marshall-Wells Buildings—		
1st 6½s 1937 F&A	78	----
Mayflower Hotel (D C) 5s 1950	86	87
Mercantile Arcade Bldg (Los Ang)		
1st s f 5½s 1953 J&D	f 23	23½
Mercantile Properties, Inc—		
Sec s f 5½s 1946 J&J	99	100
Merchants Nat Prop 6s w w '58	f 55	60
Metropolitan Bldg (Toronto—		
7s 1944 J&J	102	104
Metropolitan Chain Properties—		
1st conv s f 6s 1948 M&N	83	85
Metropolitan Playhouses—		
Debenture mtge 5s 1945 F&A	65½	66½
Millinery Center Bldg 7s 1944	95	99
Minneapolis Parcel P O 6s '42	f 10	----
Munson Bldg (N Y) 6½s '39 M&N	f 29½	36½
Nat Hotel of Cuba 6s 1959 M&S	f 5½	----
Nat Press Bldg 5½s 1950 A&O	f 65	67
6½s 1948 A&O	f 10	11
Natl Tower Bldg 6½s 1944 A&O	f 58	62
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948 J&D	106½	107⅜
N Y Athletic Club 6s 1946 A&O	f 31	32½
7s 1938 J&D	f 7	10
N Y Postal Service Station—		
5½s 1937 F&A	40	----
N Y Title & Mtge 5½s ser BK	f 44	45¾
5½s series C2	f 34½	35⅛
5½s series FI	f 50½	51⅜
5½s series Q	f 43	44½
19th & Walnut St (Phila) 6s 1939	f 31	33½
1900 Rittenhouse Sq (Phila)—		
5½s 1943 J&D	f 23¼	----
North Station Indus Bldg (Bost)		
1st m s f 5s 1962 A&O	73	75
Oliver Cromwell 6s 1939	f 15½	18½
Olympic Hotel (Seattle)—		
1st 6s 1943 M&N	f 40	----
One LaSalle St Bldg 6s 1949 J&J	f 23	----
One Park Av Bldg 6s to '39 M&N	75	77
103 East 57th St Bldg 6s 1941	65½	68½
111 John St Bldg 6s 1945 F&A	63	65
124 Fifth Avenue 5s	f 3	5
165 Broadway Bldg 5½s '51 F&A	46	47
General s f 7s 1941 F&A	20	22
Orpheum Theatre & Realty—		
6s 1946 M&S	f 39	41
Palace Hotel (San Fr) 5s '45 F&A	f 45½	46½
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	56½	57¾
Paramount Prop 1st 6s 1934 M&S	98½	100
Park Central Hotel 6s ctfs 1935	f 13¾	14¼
Park Cresent 1st 6s 1940 M&S	f 17½	----
Park Lane Corp 6½s 1943 J&D	f 3	5
Park Place Dodge Corp 5s vtc '52	f 8¼	----
Park Lexington 6½s ctfs 1953	f 34	35½
Pennsylvania Bldg 6s 1939 M&N	f 26	----
Pierrepont Hotel 5½s 1940	f 40	42
Pitts Hotels Corp 1st 5½s '48 M&J	f 30	35
2nd 6s serial	f 3	----
Pittsburgh P O Serv Stat 5½s '38	55	----
Poli New Engl Theatres 5s 1958	62	64
Gen income 5s 1983 M&N	f 10	12
Postum Bldg 6½s 1943 M&N	----	----
Price Realty Co Ltd—		
1st 5½s 1946 M&N	f 36	39
Provident Loan Society 6% ctfs	111¾	113½
Prudence Co 5½s stmp 1961	f 61⅛	----
Prudence Bonds—		
Series A to 18 inclusive	13-90	----
Prudence Co certificates—		
Hotel Taft	47	----
Hotel Wellington	40	----
Fifth Avenue Hotel	45	----
360 Central Park West	50	----
422 East 86th St	55	----
Quincy Station P O (Chicago)—		
6s May 1 1941 J&D	f 34½	37
Realty Assoc Sec Corp—		
Income 5s 1943	f 49¾	51½
Repub Bldg (Denv) 3-5s '49 M&S	f 73	----
Retail Properties—		
Deb 5s series A 1959 M&S	59	63½
income deb 6s ser B 1959 M&S	f 4½	6½
Robert Treat Hotel (Newark)—		
6s 1943 J&J	f 15	----
Roxy Theatre 6½s 1940 A&O	f 37	38
Russ Bldg. (San Fran.) 6s '51 F&A	f 77	79½
Russeks 5th Ave Bldg 6s 1944	f 8½	----
St Charles Hotel (Atl Cy) 4s 1945	f 13	----
St Louis Post Offices—		
5½s 1938 A&O	f 25	----
Saks Realty 6s 1945 A&O	f 87	----
6s 1946 stamped A&O	87	----
Savoy-Plaza Corp 6s 1945 J&D	f 23¼	24
1st s f 5½s 1945 J&D	f 23	24
Schulte Real Estate 6s 1935—		
With stock J&D	*f 18	19
Without com stock J&D	*f 18¼	18¾
79 Madison Ave Bldg 6s '40 M&S	f 17	----
Sevilla-Bilt Hotel 7½s '37 M&N	f 2	5
Shelburn. Inc (AtlCy) 6½s '40 J&J	f 13½	15
Sherry-Netherland Hotel 5¾s '48	f 26½	27½
Certificates of deposit	f 26½	27½
60 Broad St Bldg 6s 1939 F&A	80	----
60 Park Place Bldg 3½s 1947	f 53½	56½
Sixty-One Bway 5½s 1950 A&O	f 39	39¾
Gen mtge 7s 1945 A&O	10½	12
610 Park Avenue 6s 1940 J&J	f 32	----
616 Madison Ave Bldg 6½s 1938	f 19½	----
666 West End Ave 5s 1941 J&J	f 36	37
Speed Building (Louisville, Ky)—		
Income 5s 1945 M&N	f 57	----
Stanley-Mark Strand 6½s 1941	80	----
Stanley Real Est 5½s '45 J&D	89½	90½
State-Randolph Bldg (Chicago)—		
5½s 1942 M&N	f 17	----
State & Wash Bldgs (Chicago)—		
1st sink fund 5s 1948 ser A M&S	f 31	32½
Sink fund 5s 1948 ser B M&S	f 2	5
Station A St Petersburg (Fla)—		
6s 1947	57½	60
Station M N Y P O 6s 1937	31	----
Steuben Bldg (Chicago)—		
1st 6s 1943 M&S	f 6	9
Stevens Hotel (Chic) 6s 1945 J&J	*f 19½	20½
Stone & Webster Bldg (Boston)—		
5s 1947 M&S	95	----
Syracuse Hotel 6½s 1940	f 52½	----
Taft Realty (New Hav) 6s '40 A&O	f 20	----
10 East 40th Street Bldg 5s 1953	f 80	----
1088 Park Ave Bldg 6s 1939	f 49	50½
Textile Bldg 1st 6s 1958 M&N	f 41½	42½
Gen 7s s f w w 1948 M&N	f 2¾	3½
Trinity Bldg 5½s 1939 J&D	100	101
Trinity Court Bldg 4s 1941 M&S	99½	101
2 Park Ave Bldg 1941	f 56⅝	57½
29th St Towers Bldg 3s 1942	f 32	33
208 South La Salle St Bldg Corp—		
1st s f 5½s 1958 M&N	f 28½	29½
2124-34 Bway Bldg 5¾s ctfs '43	f 18	----
2480 Bway Bldg 6½s to '37	f 65	----
Tyler Bldg 6s 1953 A&O	f 62	66
Un Post Offices 5½s '35 F&A 15	f 30	32
United Properties 6s 1942 J&J	f 30	----
Vanderbilt Ave Bldg Corp—		
1st leasehold 6½s 1944 J&J 15	f 6	9
Van Sweringen 6s w w 1935 F&A	f 9	12
1st & coll s f 6s 1938 A&O	f 13	17
Varick St Sta P O (N Y) 6s 1941	82	85
Wabash-Monroe Bldg 6s 1953 J&J	94½	95½
Wadsworth Bldg (NY) 6s '53 A&O	55	59
Walbridge Bldg (Buff) 6½s 1938	f 29	31
Waldorf Astoria 7s w w 1954	f 22	24
Wanamaker (John) Phila. ½s '49	98½	99¼
Wardman Real Estate Properties		
1st & ref 6½s 1948 M&S		
Certificates of deposit	f 46	----
Washington Properties inc 7s 1952	45	----
Westchester Bond & Mtge 5½s	26	29
Western Union Tel Bldg 5½s 1943	47	----
Westinghouse Bldg 4s 1948 A&O	102½	105½
White Motor Realty 6s 1935 40	101¾	----
Woodbridge Bldg 5¾s '41 A&O	71	75
7s 1940 A&O	77½	----

f Flat price. *n* Nominal. *k* Last sale * Negotiability impaired by maturity.

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United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, that no distinction is made between the different maturities, all being quoted alike.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
UNITED STATES—See	also pa	ge 21.	
Treasury 4¼s 1947-1952 A&O	115.4	115.6	---
Treasury 4s 1944-1954..J&D	110.29	111	---
Treasury 3¾s 1946-56..M&S	109.4	109.6	---
Treasury 3⅜s 1943-47..J&D	106.15	106.19	---
Treasury 3⅜s 1940-1943..J&D	107.25	107.28	---
Treasury 3⅜s 1941-1943 M&S	107.30	108.2	---
Treasury 3⅛s 1946-1949..J&D	103.28	103.31	---
Treasury 3⅛s 1949-1952..J&D	103.28	103.30	---
Treasury 3s 1951-1955...M&S	102.26	102.28	---
Treasury 3¼s Aug 1 '41..F&A	108.16	108.20	---
Treasury 3¼s 1943-1945..A&O	105.22	105.24	---
Treasury 3s 1946-1948...J&D	102.28	102.30	---
Treasury 3¼s 1944-1946..A&O	105.9	105.12	---
Treasury 2⅞s 1955-60...M&S	99.31	100	---
Treasury 2¾s 1945-47...M&S	100.30	101	---
3s Panama Canal 1961..Q-M	117	119	---
3s Conversions 1946-47..Q-J	112	114	---
U S Treasury certificates and notes—			
2⅞% April 15 1936	101.6	101.8	---
1⅛% June 15 1936	100.23	100.25	---
3¼% Aug 1 1936	102.1	102.3	---
1½% Sept 15 1936	101.4	101.6	---
2¾% Dec 15 1936	102.21	102.23	---
3% Feb 15 1937	103.10	103.12	---
3% April 15 1937	103.24	103.26	---
3¼% Sept 15 1937	105.6	105.8	---
2⅝% Feb 1 1938	104.24	104.26	---
3% Mar 15 1938	105.18	105.20	---
2⅞% June 15 1938	105.15	105.17	---
2½% Sept 15 1938	104.25	104.27	---
1½% March 15 1939	101.9	101.11	---
2⅛% June 15 1939	103.6	103.8	---
1⅜s Dec 15 1939	100.22	100.24	---
1⅜s Mar 15 1940	101.8	101.10	---
1½% June 15 1940	100.23	100.25	---
1½% Dec. 15 1940	100.18	100.20	---
Home Owners Loan Corp—			
3% prin. & int. guar '44-'52	100.27	100.28	---
2¾% prin & int guar '39-'49	99.19	99.21	---
2% prin & int guar 1938	102.15	102.19	---
1¾% prin & int guar 1937	102.4	102.8	---
1½% prin & int guar 1936	100.26	100.30	---
1½% prin & int guar 1939	100.15	100.19	---
Federal Farm Mtge Corp—			
3¼s int & prin guar '44-'64	102.15	102.21	---
3s int & prin guar 1944-'49	101.1	101.3	---
3s int & prin guar 1942-'47	101.16	101.19	---
2¾% int & prin guar '42-'47	100.3	100.7	---
1½% int. & prin guar 1939	100.14	100.18	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm	Loan	Bonds—	
3s July 1 '55 opt '45..J&J	98¾	99	---
3% Jan 1 '56 opt '46..J&J	98⅝	98⅞	---
3⅛s May 1 '55 opt '45 M&S	100⅞	101⅛	---
4s July 1 '46 opt '44..J&J	107⅜	107¾	---
4s Nov. 1 '57 opt '37 M&N	104⅛	104½	---
4s 1958 opt 1938...M&N	104¾	105⅛	---
4¼s 1956 opt 1936..J&J	101⅞	102⅛	---
4¼s Jan 1957 opt '37 J&J	103½	103⅞	---
4¼s 1957 opt 1937 M&N	103¾	104⅛	---
4¼s 1958 opt 1938 M&N	106⅛	106⅝	---
4½s 1942 opt 1935 M&N	101⅝	101¾	---
4½s 1956 opt 1936...J&J	100¼	100¾	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1956..J&D 15	b 3.50	to 3%	
5s Jan 15 '36-'56...J&J 15	b 3.50	to 3%	
5s 1936-1956.....J&D 15	b 3.50	to 3%	
3½s Sept 15 1940-53..M&S	b 3.50	to 3 %	
Hawaii, Terr. 4½s '49..M&S 15	b 2.50	to 2%	
4½s Jan 1945	b 3.10	to 2.50 %	
4½s Nov 15 '36-'65..M&N 15	b 3.10	to 2.50%	
4¾s Nov 15 1936-58..M&N	b 3.10	to 2.50%	
4s May 15 '46 opt '36..M&N	b 1.50	to 1%	
4s Aug 1947 opt 1937..F&A	b 1.75	to 1%	
1.70% refdg 1940-44..M&S	b 2.40	to 2%	
1.75% refdg 1940-44..M&S	b 2.40	to 2%	
Philippine Isls 4½s 1952....J&J	103¼	104¼	---
4½s 1950	103¼	104¼	---
4½s 1957.....M&N	103¼	104¼	---
4½s Oct 1959	103¼	104¼	---
4s impt 1936 opt 1916..F&A	100	101½	---
5s April 1955	101	103	---
5s Feb 1952	106	107½	---
5½s Aug 1941	110	111	---
Puerto Rico—			
4½s Funding 1963....J&J	b 3.75	to 3.40%	
5s Jan 1 1950 opt '44..J&J	b 3.50	to 3%	
4s gold 1953.....J&J	b 3.50	to 3%	
5s July 1954 opt '43	b 3.50	to 3%	
2¾s 1937-1946.....J&J	b 2.90	to 2%	
ALABAMA			
3½s Renewal cl O 1956...J&J	b 3.55	to 3.40 %	
4½s Harbor Imp June 1 '36-'73	b 3.90	to 3.75 %	
4½s Highways 1952.....M&S	b 3.45	to 3.30 %	
4½s 1956 & 1959.....M&S	b 3.45	to 3.30 %	
4¼s '36, '42, '46, '49...M&S	b 3.45	to 3.30 %	
4s Pub Highway 1949-51..M&S	b 3.45	to 3.30 %	
Anniston ref g 5½s Dec 1 1939	101	103	---
5s Schools 1936-1947...J&J	98	102	---
Bessemer 6s Pub Imp 1936-38	f 50	55	---
5s Funding Dec 1 1947	f 50	55	---
Birmingham 4s 1936....A&O	100	102	---
4s 1937-1941.....A&O	b 3.90	to 4.40%	
4s 1942-1961.....A&O	b 4.00	to 3.75%	
4½s Pub Imp 1936-37..A&O	b 3.00	to 2.50%	
4½s 1936.....A&O	b 3.00	to 2.50%	
4½s 1937-1960.....A&O	b 4.10	to 3.80%	
4¼s Pub Imp Dec 1 '36-'37	b 3.00	to 2.50%	
5s Sewers Sept 20 '41..M&S	b 4.00	to 3.75%	
Gadsden 6% Impt 1936-38	99	102	---
5s Schools 1936-40...A&O	96	100	---
Huntsville 5s Funding 1942	80	90	---
6s Pub Imp 1936-1938	85	95	---
Jefferson County—			
4½s Ct H'se 1936-43..M&N	b 4.25	to 3.75 %	
4¼s Ref 1936-1961...A&O	b 4.25	to 4.15 %	
Madison Co 5s Refunding 1940	103	106	
Mobile 5s School 1943...J&D	f 54	61	---
5s Refunding 1949....M&S	f 54	61	---
4½s Refunding 1937..A&O	100	103	---
4½s Water & Sew '39..J&J	98½	100	---
5s Imp 1936-1941	f 51	56	---
Mobile Co—			
4½s June 1 1936-1948	99	101	---
5s School 1936-1945	80	85	---
4½s R & B 1936-38...J&D	99	101	---
4¾s 1939-1958.....J&D	100	102½	---
Montgomery—			
5s Pub Imp Jan 1 1936-1938	98	100	---
4½s Sanitary Sewer 1936-44	96	98	---
Montgomery Co 4½s 1957-59	b4.30 to o 4%		
6s Road 1951.....J&J	106	113	---
Morgan Co 5s 1938	99	101	---
5s Road 1939-1952...F&A	101	104	---
Tuscaloosa 6s P U 1937-45	100	------	---
5s W W 1939-1957	100	------	---
Tuscaloosa Co 6s Bridge 1941	104	108	---
5s Road 1957	104	108	---
5½s serial	104	108	---
ARIZONA			
Maricopa County—			
School No 1 5s 1945...J&J	101	102	---
Highway 6s Jan 15 serially	f 88	90	---
Navajo Co 4½s June 15 1936	101	101½	---
Phoenix 4½s '50 opt '30..J&J	b 3.75	to 3.50 %	
4½s 1936-1956.....J&J	b 3.75	to 3.50 %	
4½s Court Hse '36-'48..J&D	b 3.75	to 3.50 %	
6s Jan 1 1946.....J&J	b 3.75	to 3.50 %	
5s Jan 1 1954 opt 1934..J&J	100	------	---
5s W W 1936-1950.....J&J	b 3.75	to 3.50 %	
Phoenix Union H S D 4½s 1948	98	100	---
Prescott 5s 1948.....J&J	101	107	---
Tucson 5s Water 1950...J&J	b 3.60	to 3.40 %	
4½s W Mar 10 '38..M&S 10	b 3.60	to 3.40 %	
ARKANSAS			
4¼s Highway	83	85	---
4½s Highway	88½	89	---
4¾s Highway	88¾	89¾	---
5s	91½	92	---
Hot Springs 4½s '36-'50..M&S	b 5.75	to 5.50 %	
Little Rock—			
4½s Fund 1941-50...M&N	b 5.75	to 5.50 %	
Little Rock S D 4s '36-'55 M&S	b 5.00	to 5.25 %	
St Francis Lev D 6s 1947..J&J	101	102	---
5½s 1945-1964.....J&J	101	102	---
5½s 1950-1969.....J&J	101	102	---
5s 1949 opt 1929.....J&J	101	102	---
CALIFORNIA			
5¾s Highway 1936-37..J&J 3	b .50	to 1.10 %	
4½s Univ Bldg Jan 5 '36-65 J&J	b .50	to 3.35 %	
4½s Highway 1936-'48..J&J 30	b .50	to 3%	
4½s 1936-1947.....F&A	b .50	to 2.95 %	
4½s Olympiad 1933-'71..J&J 2	b .50	to 3.35 %	
4¼s Jan 2 1936.....J&J 2	------	------	.50
4¼s 1936.....F&A	------	------	.50
4¼s 1937-1940.....F&A	b 1.10	to 2.25 %	
4¼s 1941-1947.....F&A	b 2.50	to 2.95 %	
4¼s 1948-1952.....F&A	b 3.00	to 3.20 %	
4s Harb Imp 1985 opt '50..J&J	------	------	3.20
4s Jan 2 1941-1943.....J&J 2	b 2.50	to 2.70 %	
4s Jan 2 1944-1948.....J&J 2	b 2.80	to 3.00 %	
3½s Jan. 1 1940-1949....J&J	b 2.00	to 2.90 %	
Veterans Welfare—			
3s Feb 1937-1952.....F&A	b 1.00	to 2.90 %	
Alameda 4s 1936 to 1941..J&D	b .50	to 2.10 %	
4½s Mun Imp '36-'48..A&O	b .50	to 2.90 %	
Alta Irrig Dist 5s	103	105	---
Bakersfield 5s 1936-'52..A&O	b .50	to 3.25 %	
Berkley 5s 1942-1951.....J&J	b 2.20	to 3.05 %	
5s School 1936-1955....J&J	b .50	to 3.25 %	
Brentwood Irrig. District 6s	88	91	---
Citrus Heights Irrig Dist 6s	f 38	40	---
East Bay Mun Util Dist—			
5s 1936-1974.....J&J	b .50	to 3.50 %	
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971..J&J	b 2.75	to 3.65 %	
Imperial Irrigation District—			
Refunding 6s 1983.....J&J	f 70	71	---
Refunding 5s 1983	f 67½	68½	---
Los Angeles 4½s 1936-51..J&D	b 1.00	to 3.65 %	
4s Water 1936 to 1945..M&N	b .75	to 3.10 %	
4s 1940-1945	b 2.30	to 3.20 %	
4s 1946-1962	b 3.25	to 3.50 %	
4s Water wks 1936-51..M&S	b 1.00	to 3.40 %	
3½s Water wks 1952-75	b 3.35	to 3.45 %	
3½s Water 1936 to '41..A&O	b .50	to 2.35 %	
4¼s Water 1936-'40....A&O	b .50	to 2.25 %	
4¼s Water 1941-'70....A&O	b 2.50	to 3.70 %	
4½s Sch 1936 to 1944..J&D	b .75	to 3.20 %	
4½s 1936-1968.....J&J	b .75	to 3.85 %	
4¾s 1936-1969.....M&S	b .75	to 3.90 %	
5s Municipal 1936-61..F&A	b .75	to 3.90 %	
5½s Harb Imp '36-'41 M&N	b .75	to 4%	
Electric Plant Revenue—			
Ref 4s 1939 to 1975..J&D	b 2.25	to 3.90 %	
Los Angeles City High Sch Dis			
5½s 1935-1954.....M&N	b .75	to 3.90 %	
5½s Nov 1935-60....M&N	b .75	to 4%	
5s 1936-1964.....F&A	b .75	to 3.95 %	
4s 1936.....J&D	------	------	.75
4s 1937-1945.....J&D	b 1.25	to 3.20 %	
4s 1946-1961.....J&D	b 3.25	to 3.70 %	
Los Ang Co 4½s '36-'49..F&A	b .50	to 3.60 %	
Modesto Irrig Dist 6s	b‡4.80	to 4.80 %	
Oakland 5½s 1936-43....F&A	b .50	to 2.70 %	
4½s Mun Imp '36-'43..F&A	b .50	to 2.35 %	
4½s 1936-1965.....F&A	b .50	to 3.25 %	
Oakland S D 4s 1936-44..J&J	b .50	to 2.50 %	
Orange Co 5s 1936-45...M&S	b .75	to 2.90 %	
Pasadena 4s Jan 1936-42..J&J	b .50	to 2.50 %	
4½s Wat Pl't 1936...A&O	b .75	------	---
Redlands 5s 1936-51...J&J 15	b 1.00	to 3.30 %	
Riverside 5s 1936-'53....J&D	b 1.00	to 3.40 %	
Riverside Co 5s '36-'54..M&N	b 1.00	to 3.50 %	
Sacramento 4s Jan '36-'45 opt	b .50	to 2.60 %	
Sacram'to Co 4½s '36-'46 J&D	b .50	to 2.75 %	
San Diego 5s WW '43-'54 A&O	b 3.00	to 3.65 %	
5s Water 1936-63.....J&J	b 1.00	to 3.85 %	
5s Municipal 1936-1960 J&J	b 1.00	to 3.90 %	
5s School 1936-1966...F&A	b 1.00	to 3.90 %	
4½s Wh & Har '36-'52..J&J	b 1.00	to 3.60 %	
4½s Water 1936-1964	b .75	to 3.25 %	
3½s g July 1 1936-44..J&J	b .75	to 3.25 %	
San Francisco (City & County)			
5s Water 1936-1951.....J&J	b .50	to 3 20 %	
5s Water 1952-1969.....J&J	b 3.25	to 3 65 %	
4½s Water '57, '58, '59..J&J	------	------	3.30
4½s 1936-1951.....J&J	b .50	to 3.10 %	
4½s 1936-1951.....M&N	b .50	to 3.10 %	
4½s Water 1938-1977..J&J	b 1.40	to 3.55 %	
San Joaquin Co 5s '36-'49..J&J	b 1.00	to 3.75 %	
Santa Barbara 5s '36-41..Jan 10	b .50	to 2.15 %	
4½s gold Aug 1943....F&A	------	------	2.50
So. San Joaq Irrig Dist 5½s	f 69½	70	--
Turlock Irrig Dist 6s	b‡4.80	to 4.80 %	
West Side Irrig Dist 6s	f 35	40	---
CANADA—*See page 97.*			
COLORADO			
Colorado Spgs 4s Mar 1 1941	b 2.25	to 2 00 %	
4½s 1936-1939.....J&J	b .50	to 1.75 %	
Denver (City and County)—			
4½s Water 1944.....J&J	b 2.50	to 2.25 %	
4¼s Ref Wat 1936-67..J&D	b 2.90	to 2.75 %	
4¼s Water 1962-1965..J&D	b 2.90	to 2.75 %	
S D No 1 4½s 1936-53..J&J	b .50	to 2.50 %	
S D No 1 4½s 1936-1947..J&D	b .50	to 2.50 %	
4s July 1941-1945.....J&J	b 2.50	to 2.25 %	
3.65% March 1 1950-54	b 2.60	to 2.50 %	
2¾s Sew dist 1947-56..A&O	b 2.35	to 2.50 %	
3s Munic Wat 1963-72..A&O	107	107½	---
3¼s Mun Water Retire 1963-1972.....A&O	110	111	
Moffat Tun Imp D 5½s '44-65 J&J	118	125	---
5½s 1947-1956.....J&J	116	122	---
5½s 1964-1973.....J&J	122	125	---
5s 1974-1983.....J&J	123	125	---
CONNECTICUT			
*4s July 1936.....J&J	b .50	to .25 %	
*5s July 1 1936.....J&J	b .50	to .25 %	
Bloomfield—			
4½s 1936-1952.....A&O	b 1.00	to 3.10 %	
Branford (T) 4¼s '36-'50..J&D	b 1.00	to 3.00 %	
Bridgeport 4½s 1936-65..J&J	b 1.00	to 3.15 %	
4½s High Sch 1936-63..J&J	b 1.00	to 3.10 %	
*4½s Sewer 1936-46...A&O	b 1.00	to 2.50 %	
4½s 1936-1957.....A&O	b .50	to 2.90 %	
*4s 1936-1968.....F&A	b 1.00	to 3.20 %	
3½s Improvt 1936-41..J&J	b 1.00	to 2.20 %	
*5s Construc'n 1936-49 J&D	b 1.00	to 2.70 %	
Bristol 4½s Water 1939..J&J	------	------	2.40
*5s July 1 1936-55.....J&J	b 1.00	to 3.00 %	
*Cheshire 4¼s 1936-45..J&J	b 1.00	to 2.50 %	
Danbury 4s 1946 taxable..J&J	------	------	2.60
*4½s 1936-65.....J&D	b 1.00	to 3.20 %	
3½s Fund 1941 tax'le..A&O	------	------	2.15
East Hartford (Town)—			
4¾s Sch 1936.....M&N	b .50	to 1.20 %	
4¾s Sch 1937-49.....M&N	b 1.40	to 2.80 %	
4¾s Sch 1950-59.....M&N	b 2.90	to 3.25 %	
East Hartford Fire District—			
*5½s 1936-1951.....M&N	b .25	to 3.25 %	
Fairfield (County)—			
1¾s 1936 to 1950.....J&D	b 0.25	to 2.05 %	
Glastonbury *4½s '36-58..J&J	b 1.20	to 3.00 %	
Greenwich—			
*4¼s 1936-1949 tax exm't	b .50	to 1.90 %	
4¼s March 1 1936-1951	b .50	to 2.30 %	
Groton S D 4¼s June 1 '36-'60	b 1.00	to 3.20 %	
Hartford 3½s Bdge '55..J&J	------	------	2.60
*4s Water June '36-'39 J&D	b .50	to 2.25 %	
*4s Water 1940-45.....J&D	------	------	2.00
*4s Water June 1 1936-'39	b .50	to 2.00 %	
*4s High Sch '36-'55....J&J	b .60	to 2.20 %	
*4¼s 1936-1938.....M&S	b .60	to 1.50 %	
*4¼s 1939-1960.....M&S	b 1.50	to 2.90 %	
Hartf'd SD *4½s '36-'47..M&S	b .50	to 2.75 %	
*4½s Northeast 1959..J&D	------	------	3%
4½s 2d North 1944.....J&J	------	------	2.50
3½s South Sept 1955..M&S	------	------	2.50
4½s Southwest 1944..M&N	------	------	2.50
*4½s Wash't'n '41-'47..J&J	------	------	2.50
4s West Middle 1937..F&A	------	------	1.50
Killingly (Town) 4½s '36-56 J&J	b .50	to 3.10 %	
Litchfield 4½s 1936-37	b .50	to 1.50 %	
Manchester—			
*4½s 1936-1944.....M&N	b .50	to 2.60 %	
Manchester 9th School Dist—			
4½s 1936-1951.....M&N	b 1.00	to 3.15 %	
4½s 1936-1949.....M&N	b 1.00	to 3.05 %	
Meriden (City)—			
4¼ 1936-1943.....J&J	b 1.00	to 2.70 %	
Middlesex County—			
1¾s Bdge Constr Nov 1 '45	b .25	to 2%	
New Britain (County)—			
4s Munic Bldg 1948.....J&J	------	------	2.40
4s 1936-1952.....F&A	b .50	to 2.50 %	
*4¼s School 1936-'40..F&A	b .50	to 2%	
*4¼s School 1940-'52..F&A	b 2.10	to 2.60 %	
4¼s Water Aug 1941..F&A	------	------	2.00
4¼s 1936-1969.....F&A	b 1.00	to 3%	
*4½s Sch Aug '36-'43..F&A	b 1.00	to 2.15 %	
*4s Park 1936-1943....F&A	b 1.00	to 2.15 %	
New Haven—			
*4s Apr 2 1940 tax-exp t A&O	------	------	2.00
4¼s Paving Mar 1936..M&S	------	------	.75
*4¼s 1943-1952	b 2.10	to 2.75 %	
*4½s Paving Aug '37..F&A	------	------	1.25
*5s '36-'37-'39-'40-'41..A&O	b 1.00	to 2.15 %	
*5s 1936-1951.....J&J	b 1.00	to 2.50 %	

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut. ‡ Less 1 on bid side

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New London—			
*4¼s Imp 1938 M&S	------	------	1.90
4½s Park July 1942 J&J	------	------	2.00
*4½s Water 1950 F&A	------	------	2.50
5s Dec 1 1937 J&D	------	------	1.50
Norwalk (C) 4s 1954-1964	b 3.15	to 3.40	%
*4¼s Sch March 1936-1953	b 1.00	to 3.10	%
*4½s Improv't '36-'39 J&J	b 1.00	to 1.90	%
3¾s 1936-71 A&O15	b 1.00	to 3.50	%
3¾s Sewer 1947-70 J&D15	b 3.20	to 3.50	%
5s 1936-71 A&O15	b 1.15	to 3.50	%
Norwalk (T) 4¼s 1942 J&D	------	------	2.25
4¼s 1936-1968	b 1.25	to 3.50	%
Norwich 4¾s water 1939 M&S	------	------	2.20
*4¼s 1936-1964 M&S15	b .50	to 3.25	%
4½s Refunding 1938 A&O	------	------	1.90
*Plainfield(T)4¼s '36-'57A&O	b 1.00	to 3.25	%
Putnam (T) 4¼s '36-'46 A&O	b 1.00	to 2.60	%
*Ridgefield (T) 4¼s Jan 1 '43	------	------	2.15
Stamford (C) 4s 1942 M&N	------	------	2.00
Stamford (T) 4¼s '36-'45 J&J	b 1.00	to 2.25	%
*4¼ Sch 1936-1965 M&N	b 1.00	to 3.50	%
4½s High Sch 1936-'59 J&D	b 1.00	to 3.20	%
Torrington—			
*5½s Fund 1936-'41 J&J	b 1.00	to 2.10	%
4½s July 1 1939 J&J	------	------	1.90
Wallingford (Town) 4¼s			
1938, 1943, 1948, 1953 J&J	b 1.80	to 3.10	%
4s 1935-46 J&D	b .75	to 2.25	%
Waterbury—			
4s Water 1936-1939 J&J15	b .75	to 1.75	%
4s Water 1940-1965 J&J15	b 1.90	to 3.50	%
4¼s City Hall '36-'63 J&J	b 1.00	to 3.40	%
4¼s July 15 1936'66 J&J15	b 1.00	to 3.50	%
*4½s Water 1936-44 J&J15	b .75	to 2.75	%
*4¼ Bdge,St.&c.'40-'64J&J15	b 2.50	to 3.45	%
*4½s 1940-1953 J&J 15	b 2.60	to 3.10	%
*4½s Water 1936-'64 J&J	b .75	to 3.20	%
5s Water 1936-1951 M&N	b 1.25	to 3.15	%
5s Water 1952-1971 M&N15	b 3.00	to 3.75	%
West Hart'd 4½s 1943 J&D	------	------	2.25
4¼s Mar 15 1936-'48 M&S	b .75	to 2.60	%
W HavUSD*4¼s'36-'56 M&N	b 1.00	to 3.15	%
Westport 4¼s 1936-1944	b .50	to 2.40	%
Weston (T) 4¼s '36-'45 M&N	b .50	to 2.40	%
Windham(T) 4½s 1936 J&J	------	------	1.25
4s 1936-1937 J&J	b 1.25	to 1.75	%
4s 1938-1942 J&J	b 2.00	to 2.25	%
4s 1942-1952 J&J	b 2.25	to 3.25	%
DELAWARE.			
2½s April 1 1938-1947	102½	------	
2½s April 1 1948-1957	102½	------	
2½s April 1 1958-1966	102½	------	
Kent Co 4½s 1940-1959 M&S	b 3.20	to 3%	
NewCastle Co—			
5½s 1936-1944 J&J	b 3.00	to 2.80	%
Sussex Co 5s 1936-1970 J&J	b 3.10	to 2.95	%
4½s 1936-1953 A&O	b 3.10	to 2.95	%
Wilm'gton—4½s '36-'37 A&O	b 2.85	to 2.60	%
4½sBldg—Con'53-'62 M&S	b 2.85	to 2.60	%
4½s S F 1960-63 (s-a) A&O	b 2.85	to 2.60	%
4¼s 1936-50 (s-a) A&O	b 2.85	to 2.60	%
5s 1947-1949 S&O	b 2.85	to 2.60	%
4s 1936-1937 A&O	b 2.85	to 2.60	%
4s 1938-1941 A&O	b 2.85	to 2.60	%
4s 1942-1948 A&O	b 2.85	to 2.60	%
FLORIDA.			
Brevard County School Tax			
Districts No. 4 6s 1935-55	f 40	42	---
Columbia Co Road 5s 1947	‡ 99	101	---
Road bonds 6s 1955	107	110	---
Coral Gables 5½s'36-'56A&O	f 23	25	---
6s Impt 1936-1938 J&J	f 23	25	---
6s Ref & Impt '36-'56 var	f 23	25	---
Dade Co 5s Oct 1947-'54 A&O	98	100	---
Ref Bldg 5s 1958	96	98	---
Dade Co Spec Sch Dist No 2 1935	f 90	92	---
New refunding bonds	87	89	---
Duval Co Road 5s 1955	113	115	---
Duval Co School District No. 1 5s 1936-1955	104	110	---
Escambia Co 6s Aug 15 1951	a101	110	---
Gainesville 5½s July 1936-40	102	105	---
5½s July 1941-1975	106	112	---
Hillsborough Co 5s Oct 1 1943	101	103	---
Hillsborough Sch Dist No 4	94	96	---
Jacksonville			
5s Jan 15 1936-45 J&J 15	b 3.50	to 3%	
5½s Jan 15 1940-45 J&J 15	b 3.50	to 3%	
4½s Feb 1937 F&A	b 3.00	to 2.50	%
Lakeland 6s Feb 1 1936-'41	f 53	56	---
Water & light 5½s 1940-50	99	101	---
Leon County 5s July 1 1936-40	102	105	---
5s July 1 1941-55	105	108	---
Marion Co Road 6s 1952	96	98	---
Road bonds 5s 1952	94	96	---
Miami 5s 1936-1939 M&S	f 78	81	---
5s 1940-1956 M&S	f 78	81	---
4¼s 1936-1938 A&O	f 76	79	---
4½s Music Imp'36-'55M&S	f 75	78	---
Refunding 3-5s 1964	78	80	---
Miami Beach			
5½s 1936-1939 M&N	b 4.00	to 3.50	---
5½s 1940-1950 M&N	b 4.50	to 4.25	---
Ref 4½s non-opt 1947-56	b 4.10	to 4.20	%
New Smyrna new refunding	55	60	---
Orlando 5½s 1936-1952	102½	106	---
Refunding 5s 1952	96	98	---
Orange County 5s 1944 J&J	101	102	---
5s 1952-1953 J&J	100	102	---
5½s 1945-1950	102	105	---
6s 1940-1950	104	107	---
Palm Beach (City of) 5s	105	107	---
Pensacola 4½s ref 1941 A&O	98	100	---
5s 1958	103	105	---
Pinellas Co ref highway	78	80	---
Polk County 5s July 1 1936-40	102	104	---
St Augustine 5s 1955 J&J	f 59	63	---
5½s & 6s imp. 1936-'37 F&A	f 50	52	---
St Johns Co Road 5s 1946	95	97	---
Road 5½s 1944	97	99	---
St Petersburg			
5½s 1949 J&J	f 62	64	---
5½s 1936-1953 J&J	f 62	64	---
Certificates of deposit	f 60	62	---
5½s June 1954 J&D	f 61	63	---
Certificates of deposit	f 60	61	---
6s 1936-1938 M&N	f 63	64	---
Suwanee Co Road 5½s 1946	105	108	---
Tampa			
5s June 1955 opt '25 J&J	95	97	
5s W W Purch '36-'72 F&A	103	105	---
4¾s Impt 1936-37 J&J	92	94	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
West Palm Beach 6s 1936-'40	f 33	35	--
Certificates	f 33	35	---
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on) F&A	f 16⅝	18	---
6s (Apr '35 coupon on) A&O	f 17	19	---
7s (Apr '35 coupon on) 1946	f 16¾	18¾	---
7s (Jan '35 coupon on) 1947	f 16½	18¾	---
Akershus (Dept of), Norway—			
5s 1963 M&N	97½	97¾	---
Anhalt 7s to 1946 M&S	f 27½	29	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 7⅝	8	---
Extl s f 7s Ser B 1945 J&J	f 7⅝	8	---
Extl s f 7s ser C 1945 J&J	f 7⅝	8	---
Extl s f 7s ser D 1945 J&J	f 7⅝	8	---
Extl s f 7s 1957 1st ser A&O	f 7½	8	---
Extl s f 7s 1957 2d ser A&O	f 7⅛	8	---
Extl s f 7s 1957 3d ser A&O	f 7⅛	8	---
8s 1946	f 26½	28½	---
Antwerp (City) extl 5s '58 J&D	100	100½	---
Argentine Repub—			
Ext 6s of '23 1957 A M&S	98⅛	98½	---
1st g 6s 1958 Ser B J&D	98⅛	98⅝	---
Sink fund gold 6s 1959 J&D	98⅛	98½	---
Extl s f 6s Oct 1959 A&O	98⅛	98½	---
Extl s f 6s 1960 M&N	98⅛	98½	---
Extl s f 6s 1960 A&O	98½	99	---
Ext s f 6s(State Ry)'60 M&S	98⅛	98⅜	---
Extl 6s sanit wks 1961 F&A	98⅛	98½	---
Extl 6s pub wks 1961 M&N	98⅛	98½	---
Extl 5½s pub wks '62 F&A	95¼	96	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	104	105	---
Extl 5s 1957 M&S	104	104½	---
Extl 4½s 1956 M&N	98¾	99¼	---
Austrian Govt 7s 1957 J&J	92½	93⅞	---
Baden extl s f 7s 1951 J&J	f 26	27	---
Bank of Colombia 7s '47 A&O	f 16⅛	17¾	---
7s 1948 A&O	f 16½	17¾	---
Barrauquilla 8s 1935-40-46-48	f 11½	13	---
Bavaria (Ger'y) 6½s '45 F&J	f 31⅝	50	---
Bavarian Palatinate 7s 1945	f 23¾	24¾	---
Belg Govt extl 6½s 1949 M&S	109⅜	109½	---
External s f 6s 1955 J&J	108½	109	---
Extl s f 7s 1955 J&D	117¾	119	---
Stabiliz'n loan 7s 1956M&N	108⅛	108¼	---
Bergen, Norway—			
Extl s f 5s 1960 M&S	100	101¼	---
Berlin 6½s 1950 A&O	f 28¼	30	---
6s June 15 1958 J&D 15	f 26⅞	27½	---
Bogota (City) extl 8s '45 A&O	f 12½	13	---
Extl s f 6½s 1947 A&O	f 12	13½	---
Bogota (Mtge Bk) 7s May '47	f 16½	24	---
7s Oct 1947 A&O	f 16½	18	---
Bolivia(Rep) Ext 8s '47 M&N	f 8¼	8½	---
Extl 7s 1958 J&J	f 7⅛	7⅜	---
Extl s f 7s 1969 M&S	f 7⅛	7¼	---
6s 1940 A&O	f 6½	8½	---
Brazil 8% ex. 1941 J&D	f 26⅝	27	---
7s Cent Ry sec 1952 J&D	f 21¼	22⅞	---
Extl s f 6½s(1926) '57 A&O	f 21¾	22	---
Extl s f 6½s(1927) '57 A&O	f 21¾	22	---
5s of 1895	f 17	19	---
5s of 1913	f 16	18	---
4½s of 1883	f 15	17½	---
4½s of 1888	f 15½	17½	---
4s of 1900	f 15½	17½	---
4s of 1910	f 15½	17½	---
4s of 1889	f 15½	17½	---
Funding 5s 1931-1951	60¼	61	---
Funding scrip	f 60½	----	---
Bremen (State) 7s 1935 M&S	f 34	34½	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	94	94¾	---
s f 5s 1958 F&A	94¾	95	---
20-yr s f 6s 1950 J&D	103⅛	----	---
British 5½s of Feb 1 1927 F&A	106⅜	106½	---
4s fund 1990 opt 1960 M&N	114	115½	---
Brit Hungarian Bk 7½s 1962	52	55	---
Budapest (City) Hungary—			
6s June '35 coupon 1962	36¼	37½	---
Buenos Aires(Prov)6s '61 M&S	f 64	----	---
6s stamped 1961	f 54½	55¼	---
7s stamped 1952	f 55½	57	---
7½s stamped 1947	f 57½	59	---
Extl s f 6½s 1961 F&A	f 64	----	---
6½s stamped 1961	f 54⅝	55½	---
Scrip	f 38	40	---
Extnl 6½s 1955 ser B J&J	98	100	---
Extl s f 6s 1960 Ser C2 A&O	93	----	---
Extl s f 6s 1960 ser C3 A&O	91⅞	92½	---
Bulgaria (Kingd) s f 7s '67 J&J			
July 1935 coupon on	f 13½	14⅛	---
7½s May 1935 coup on 1968	13½	17½	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	f 9½	9⅞	---
Cali(Colombia)s f 7s '47 M&N	f 7¼	8½	---
Callao (Peru) 7½s 1944 J&J	f 8¼	9¼	---
Carlsbad (City) s f 8s 54 J&J	35	43⅝	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 8½	10¾	---
Extl sec 7s 1948 J&D	f 7	8⅛	---
Ceara (Brazil) 8s 1947 J&D	f 2½	4½	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 36	37¾	---
Farm loan 6s 1960 J&J15	f 33	36	---
Farm loan 6s 1960 A&O15	f 33	33½	---
Ser A int ctfs '38 A&O15	f 36⅛	37	---
Central Bank of Germany—			
6s A 1952 F&A	f 32	33	---
6s series B 1951 A&O	f 32⅛	33½	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 11⅛	11½	---
Chili (Rep) ext 7s 1942 M&N	f 14⅛	14½	---
Extl s f 6s 1960 A&O	f 14	14¼	---
Extl s f 6s Feb 1961 F&A	f 14	14¼	---
Extl s f 6s Sept 1961 M&S	f 14	14¼	---
Extl Ry ref 6s 1961 J&J	f 14	14¼	---
Extl s f 6s 1962 M&S	f 14	14¼	---
Extl s. f. 6s 1963 M&N	f 14	14¼	---
Chili Mtge Bk 6½s '57 J&D31	f 12	13	---
S f gu 6¾s Jne 30'61 J&D 31	f 12¾	13	---
S f gu 6s 1961 A&O	f 11⅝	12¾	---
6s 1962 M&N	f 12⅛	12½	---
6% notes 1931 J&D	*f11⅝	13½	---
Chinese Government—			
Hukuang Rys 5s £ J&D15	f 42⅛	50	---
Cologne Germ'y 6½s '50 M&S15	f 27	28	---
Colombia Rep 6s 1961 J&J	f 19¾	20½	---
6s Oct 1961 A&O	f 19¼	20¼	---
Scrip issue of 1933	f 63	67	---
Scrip issue of 1934	f 38	40	---

Bonds	Yield Basis or Bid.	Ask.	To Net
Colombia Mtg Bk—			
20-yr s f 6½s 1947 A&O	f 16½	19	---
Sink fd 7s(of 1926) '46 M&N	f 16½	17⅞	---
Sink fd 7s (of 1927) '47 F&A	f 16½	18	---
Copenhagen—			
5s June 1 1952 J&D	92	93	---
Extl g 4½s 1953 M&N	87⅝	89	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	75	77½	---
7s extl s f 1957 F&A	f 58	60	---
Stamped	f 51	52¼	---
Extl s f 7s 1937 M&N 15	f 65⅝	70	---
Stamped	f 57⅝	----	---
Costa Rica (Republic)—			
S f g 7sNov1'32 c'pon M&N	f 31	----	---
May 1 1936 coupon	f 23¼	23⅞	---
Funding 5s 1951 M&N	45	47	---
Costa Rica Pac Ry 7½s 1949	f 16½	18	---
5s 1949	39	43	---
Cuban 5s 1944 opt 1911 M&S	99¾	101	---
"Extl" g 4½s '49 opt F&A	91	94	---
"Extl" g 5s 1949 F&A	98¼	----	---
"Extl" s f 5½s '53 J&J15	98⅛	100	---
5½s PubWksJune30 '45J&D	f 37	37½	---
Serial 5½s 1936-1937 J&J	93	----	---
Cundinamarca Dep(Colombia)			
Extl s f 6½s 1959 M&N	f 9⅞	10⅝	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	100	102½	---
Ext s f 8s 1952 ser B A&O	100	100½	---
Danish Cons Municipal Loan			
5½s 1955 M&N	89¼	90¼	---
5s 1953 F&A	----	89¼	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	64¾	68	---
Denmark ext 6s 1942 J&J	104⅞	105¼	---
Ext'l 5½s 1955 F&A	101¼	101⅝	---
Trust rcts 4½s 1962 A&O15	93⅛	93½	---
Dominican Rep 5½s '42 M&S			
2d Series 1942	65¾	67⅝	---
5½s Cust Adm 1940 A&O	61½	67¼	---
2nd ser 5½s 1940 A&O	61½	63½	---
Dortmund Munic 7s	f 30	31½	---
Dresden (Ger) ext 7s '45 M&N	f 29	32	---
Duesseldorf 7s to 1945	f 27	28	---
Duisburg 7s to 1945	f 27	28	---
El Salvador(Rep)—8s A'48J&J	f ----	61¾	---
Certificates of deposit	f 43	46	---
Estonia (Rep of) 7s, 1967 J&J	94	95¼	---
Finland (Repub) 6s '45 M&S	107	----	---
Extl s f 6½s 1956 M&S	104	104¾	---
4% serial notes 1936 J&J	100	----	---
4s 1937-40 J&J	98½	----	---
Frankfurt-on-Main (Germ)—			
7s 1935-1945 A&O	f 28¾	----	---
Extl s f 6½s 1953 M&N	f 26	26¾	---
French Government—			
7s ext of 1924-1949 J&D	177½	----	---
7½s External 1941 J&D	172½	175	---
5½s 1937	155	----	---
GermanCons Munic,7s'47F&A	f 27⅞	29¾	---
Cons munic 6s 1947 J&D	f 27⅝	29	---
German Govt Internat—			
5½% loan of 1965 J&D	f 27¼	28	---
5½s unstamped 1965	f 26¼	28⅞	---
German Extl 7s '49 stampA&O	f 38⅛	39½	---
7s unstamped 1949	f ----	49	---
Default coups July-Dec '33	f 58	----	---
Jan to June 1934	f 40	----	---
July '34 to Sept '35	f 27¼	28¼	---
Scrip	f 7½	8½	---
Called bonds	f 25/32	----	---
Dawes coups Oct 15 '34 stpd	f 8⅜	8⅞	---
April 15 1935	f 16¾	17¼	---
Young coupons Dec 1 '34 stp	f 10⅜	11¼	---
June 1 1935	f 13	13½	---
German Prov & Comm Bks			
(Con Agr Loan)6½s'58 J&D	44⅝	45	---
Graz(Mun)Austria 8s '54M&N			
May 1935 coupon on	f 95½	98	---
Greek Govt s f 7s 1964 M&N	f 28	35⅝	---
7s part paid 1964	f 25¼	32	---
Sink fund 6s 1968 F&A	f 24⅝	25½	---
6s part paid 1968	f 21⅛	25½	---
Guatemala 8s 1948	f 25	----	---
Haiti (Rep) 6s extl 1952 A&O	90¼	94¼	---
6s 1953 A&O	90	95	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 26¼	32	---
Hanover (City) Germany 7s '39	f 32¼	32½	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 26	27	---
6½s 2nd series 1949 F&A	f 26	27	---
Havana—1st 6s 1939 Q-J	96	----	---
2d 6s Q-J	95	----	---
Heidelberg (Germ)7½s'50 J&J	f 23⅛	24½	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	104⅛	----	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J			
Unmat'd coups attached	f 28	34	---
Extl s f 7s Sept 1946 J&J			
Unmat'd coups attached	f 28	35	---
Hungarian (defaulted coups)	f 30/55	----	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	27	----	---
S f 7½s'61 ser B($ bds)M&N	f 27	30	---
Hungary (Kingd) 7½s '44 F&A			
Feb 1 1935 coupon on	f 36⅝	38	---
Irish Free State 5s 1960 M&N	111	115	---
Italy (Kingd) extl 7s '51 J&D	61½	62¼	---
Italian consol 3½%	39½	40½	---
Ital Cred Consortium for			
Pub wks ext 7s A '37 M&S	83	86	---
Pub wks ext 7s B '47 M&S	53	60½	---
Pub Util Credit s f 7s '52J&J	51⅛	53⅞	---
Japanese Government—			
S f 6½s 1954 F&A	98½	98¾	---
Extl s f 5½s 1965 M&N	88⅝	89½	---
Oriental Dev Co 6s '53 M&S	83½	85¼	---
Orient Dev Co 5½s '58M&N	79⅝	79½	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F-A	f 31	33	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&J	f 10½	11	---
Certificates of deposit	f 8	9	---
Lower Aust(Prov)7½s 50J&D	100⅝	102	---
Luneberg (City) 7s 1948 M&N	f 31	34	---
Maranhao (State Brazil			
Ext s f 7s 1958 M&N	f 11½	12½	---
Medellin (Munic) (Columbia)			
7s extl Dec 1 1951	f 8⅝	10	---
6½s 1954	f 7¾	8⅛	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	f 71	----	---
Stamped	f 70¼	72	---

a Callable serially at 100. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal. * Tax-free in Connecticut. ‡ Callable at 101.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Foreign Govts. and Cities (*Concl.*)			
Metrop Water Serv—See New South Wales.			
Mexican Irrigation s f gtd 4½s (May 1914 coupon on) 1943 M&N	f 4⅜	6¾	---
Mexico (U of) Ext'l 5s of 1899	f 7½	9½	---
4s of 1904	f ----	4¼	---
Extl 4s of 1910 (£20 pieces)	f 4	5⅞	---
£100 and £200 pieces	f 4	5⅞	---
Treas 6% notes '23 ext to '33 £20 pieces	*f 6	9	---
£100 and £200 pieces	*f 5½	7½	---
Milan (Italy) ext 6½s '52 A&O	51	52½	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S			
March 1935 coupon on	f 14½	15	---
Extl 6½s 1959 ser A M&S			
March 1935 coupon on	f 14¾	15½	---
Montevideo (City) 7s '52 J&D	f 46¾	----	---
Extl s f 6s 1959 ser A M&N	f 41	43½	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	90½	92	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O			
With Oct 1 '35 & sub coup	f 25⅜	26½	---
5s 1956	36¼	37¼	---
Coupons	f 43/54	------	---
Munich Bank—			
Hessen 7s to 1945 F&A	f 29	30	---
New South Wales (Australia)—			
5s ext'l s f 1957 F&A	101¼	102	---
Extl s f 5s 1958 A&O	101¾	102¼	---
Met Wat Serv & Dr Board S f 5½s 1950 A&O	100½	101½	---
Norway ext 6s 1943 F&A 15	106½	107	---
Extl s f 6s 1944 F&A	106¼	107½	---
6s Ext f Oct 15 1952 A&O15	102½	104⅛	---
40-yr s f 5½s 1965 J&D	102⅞	103¼	---
35-yr extl s f 5s '63 M&S15	102¼	102½	---
Norway Municipalities Bank—			
Guar s f 5s 1970 J&D	102¼	------	---
Nuremburg extl 6s 1952 F&A	f 24⅛	27½	---
Oldenburg (Free State) 7s 1945	f 27½	29	---
Oriental Devel—See Jap Govt			
Oslo s f g 6s 1955 M&N	101⅝	102¾	---
Panama (Rep) ext 5½s '53 J&D	106	106¾	---
Extl s f 5s 1963 M&N15	f 65¾	70	---
Stamped	f 55½	58	---
5% scrip	f 63	65	---
Panama (Nat Bk) 6½s '46-'49	67	----	---
Parana (State) Brazil 7s 1958	f 10¼	11¼	---
Pernambuco (State of) Brazil—			
Extl s f 7s 1947 M&S	f 12½	13⅞	---
Peru sec s f 7s 1959 M&S	f 14⅜	16¼	---
Nat Loan extl 6s 1960 J&D	f 12	12⅜	---
Extl s 6s 1961 A&O	f 12	12⅜	---
Poland (Rep of) 6s 1940 A&O	78½	79⅜	---
Stab'n l s f 7s 1947 A&O 15	107⅝	108½	---
Extl s f 8s 1950 J&J	93½	93¾	---
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 J&D			
June 1935 coupon on	f 14¾	17	---
S f 40-yr 7½s 1966 J&J			
Jan 1935 coupon on	f 14⅜	15	---
7s 1968 F&A	f 12½	13½	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	100	103	---
Prussia 6½s 1951 M&S15	f 27⅞	29⅛	---
6s 1952 A&O	f 28⅛	28¼	---
Queensland (State) 7s '41 A&O	110	110½	---
Ext g 6s Feb 15 1947 F&A15	108⅝	110	---
Recklinghausen 7s	f 29½	32	---
Rio de Janeiro 8s 1946 A&O			
April 1935 coupon on	f 15	18⅞	---
Extl s f 6½s 1953 F&A			
Feb 1935 coupon on	f 13⅛	14⅜	---
6½s 1959	f 11½	13½	---
6s 1933	f 12¾	13¾	---
Rio Grande Do Sul (State) Brazil ext s f 8s 1946 A&O			
April 1935 coupon on	f 16⅛	16½	---
7s ext l s f 1966 M&N			
May 1935 coupon on	f 14¼	19¾	---
Extl s f 7s 1967 J&D			
June 1935 coupon on	f 13¾	23¼	---
Extl s f 6s 1968 J&D			
June 1935 coupon on	13¾	14½	---
Rome extl s f 6½s 1952 A&O	54	55	---
Rotterdam (C) ext 6s '64 M&N	110	120	---
Rumania (Monopolies)			
Institute 7s 1959 F&A			
Feb 1935 coupon on	f 23¾	24½	---
Russian 6½s June 15 '19 J&J	*f 2¼	2½	---
Certificates of deposit	*f 2⅛	2¼	---
5½% Ext Ln Dec '21 J&D	*f 2⅛	2½	---
Certificates of deposit	*f 2⅛	2½	---
Saarbrucken (City), Germany			
Extl s f 6s 1953 J&J	26⅛	30	---
(Mtge Bank) 6s 1947	f 25	------	---
Salvador 7s 1957 J&J	f 26	30	---
Ctfs of deposit	f 24½	26½	---
4s scrip	f 24	25	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 13	15	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J			
Jan 1935 coupon on	f 22⅜	23	---
Extl 8s 1950 J&J			
Jan 1935 coupon on	f 17	18¼	---
Extl 7s 1956 M&S			
March 1935 coupon on	f 15¾	20	---
Extl s f 6s of 1928, 1968 J&J			
Jan 1935 coupon on	f 13⅝	14½	---
6s 1943	f 12½	13½	---
Sec s f 7s 1940 A&O	f 80½	81	---
Santa Fe (Prov) 7s 1942 M&S	f 61⅛	74⅝	---
Stamped	f 60¼	65	---
Santa Fe (City) Arg Rep extl 7s 1945 A&O	f 62	------	---
4s 1945 stamped A&O	f 54	57	---
Scrip	f 65	------	---
Santander (Dept) Colombia			
Ext s f 7s 1948 A&O	f 8¼	9¼	---
Santiago (City) Chile 7s '49 J&J2	f 11⅛	12	---
Extl s f 7s 1961 M&N	f 11⅛	12	---
Sao Paulo Brazil 8s 1952 M&N			
May 1935 coupon on	f 15	18½	---
Extl s f 6½s 1957 M&N 15			
May 1935 coupon on	f 12¾	15	---
6s 1943	f 12½	13½	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	32⅝	------	---
Sink fund 6½s 1946 J&D	f 32⅝	36	---
6s 1947	f 31½	35½	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Serbian 5s 1956	36¼	37¼	---
Coupons	f 43/54	------	---
Serbs Croats & Slov (Kingdom of)			
Ext 8s 1962 M&N			
Nov 1 1935 coupon on	f 23¾	25	---
Extl 7s 1962 ser B M&N			
Nov. 1 1935 coupon on	f 23⅝	24½	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	71	71¼	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 50	----	---
Soissons (City), France—			
Ext 6s Nov 14 '36 M&N	163⅛	----	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	f 88¼	----	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	102	102¾	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	71⅛	73½	---
Extl s f 5½s 1961 A&O	80¼	81¼	---
Tolima (Dept of) 7s '47 M&N	f 9⅛	10	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	100	----	---
Tucuman (City) Argentine Rep			
Secured 7s 1951 J&D	f 90½	92½	---
Scrip	f100	105	---
Tucuman (Prov) 7s '50 A&O	95	98	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	88.55	91.42	---
Gold 10s 1942	87.68	------	---
Uruguay 8s ext 1946 F&A	f 39¾	41⅜	---
Extl s f 6s 1960 M&N	f 37	37¼	---
Extl s f 6s 1964 M&N	f 37	38⅛	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	53⅛	----	---
Vienna (C) extl 6s '52 M&N	f 92½	92¾	---
Warsaw (City) 7s 1958 F&A	69¾	71	---
Warsaw (Land M Bk) 8s 1941	84	88	---
Westphalia (Prov Bk) 6s 1933	f 36	38	---
6s 1936	f 36	38	---
Wurtemberg 7s to 1945 M&N	f 31¼	32¼	---
Yokohama extl 6s 1961 J&D	85¾	89	---
CANADA (American Dollar Quotations)			
Dominion of Canada—			
10-year 2½s Aug 15 '45 F&A	96⅛	96⅝	---
30-yr 4s Oct 1 1960 A&O	106¼	106½	---
4½s Feb 1 1936 F&A	100⅛	100⅜	---
5s refdg Oct 15 '43 A&O 15	110½	111¼	---
5s Mar 1937 M&S	104½	105	---
5s May 1952 M&N	112⅛	112½	---
5½s Vict Ln Dec '37 J&D	106¾	107¼	---
5s N Serv Nov 15 '36 M& 15	101¾	102½	---
5s N Serv Nov 15 '41 M&N15	109½	110¼	---
Alberta (Prov of)			
Gold 5½s 1947 J&J	94	96	---
5s 1950 A&O 15	91	94	---
Gold 5s 1959 A&O	92	94	---
4½s Jan 15 1942 J&J 15	89	92	---
Deb 4½s 1956 A&O	86	89	---
4½s Jan 15 1957 J&J	86	89	---
4½s July 16 1958 J&J	86	89	---
4½s Apr 1 1961 A&O	86	89	---
4½s June 1 1967 J&D	86	89	---
Brit Col (Prov) 5s '48 J&J 15	98½	100½	---
5s Apr 25 1954 A&O 25	98½	100½	---
4½s 1936-1946 J&D29	96	99	---
4½s 1947-1956 J&D29	96	97½	---
4½s s f deb Jan 23 '69 J&J23	95	97	---
4½s deb 1936 F&A15	100	100½	---
Calgary 5s July 1 1945 J&J	80	85	---
Edmonton (C) 5s '45 & '50 A&O	73	77	---
5s s f 1955 & 1960 A&O	73	75	---
Halifax N S 4s July 1945	100	103	---
5s Jan 1951 J&J	108	111	---
Hamilton—			
4s Elec L & P 1941 A&O	94	97	---
Lachine P Q 5s 1954 J&D	101	104	---
Maisonneuve Q 5½s '36 M&N	100½	102	---
Manitoba (Prov) 5s 1944 J&D2	104	106	---
4½s May 1 1945 M&N	102	104	---
4½s Dec 15 1956 J&D15	100	102	---
Montreal 5s Dec 1 1945 J&D	104½	105½	---
5s s f Nov 1 1956 M&N	106	108	---
4½s May 1954	102½	104	---
4½s Jan 1944 J&J	102	103½	---
4½s 1936-1939 A&O15	100½	------	---
4½s 1940-1951 A&O15	100	102	---
4½s June 1 1971 J&D	99	100½	---
4s May 1 1944 M&N	97½	------	---
3½s refdg May 1939 M&N	100¾	102	---
Metrop-Co 4½s '53, '54 & '61	101	103	---
4½s May 1 1965 M&N	101	103	---
Harbor Commissioners—			
5s Nov 1 1969 M&N	115	115¾	---
New Brunswick—			
4½s non call 1958 M&N 15	106	106½	---
4½s s f Apr 15 1961 A&O15	106	107½	---
4½s 1955 M&S	108	109½	---
North Vancouver 5s '60 J&J	30	37	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	113	115	---
Deb 4½s Sept 15 52 M&S15	106½	108	---
Deb 4½s 1960 M&N15	106½	108	---
Ontario (Prov) 6s '43 M&S15	114	116	---
4½s 1944 M&S	107	108	---
4½s Jan 15 '36-'47 J&J15	102	108	---
4½s Jan 15 '48-'57 J&J15	106½	108	---
4½s 1936-'38 M&N15	101½	------	---
4½s 1939-'70 M&N15	106	108	---
4s 1941 M&N	104½	------	---
4s May 15 1936-43 M&N 15	103	105	---
4s May 15 1944-57 M&N 15	102	104	---
4s May 15 1958-68 M&N 15	102	104	---
Hydro Elec Pow Com—			
4¾s Jan 1 1970 J&J 2	101½	103½	---
Ottawa City 5s '36-'45 J&J	101½	112	---
6s Music Imp '36-'50 J&J	102	120	---
5s July 1 1936-1956 J&J	101½	114	---
4½s 1936, 1944 J&J	101	110	---
4½s 1936-1937 J&J	102	------	---
4½s 1938-1942 J&J	107	------	---
4½s 1943-1960 J&J	108	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S 2	109½	111	---
4½s s f 1961 M&N	109½	111	---
Quebec City—			
5s S F (non-call) 1960 M&N	106½	108	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Saskatchewan (Province)—			
5s 1943 (non call) J&D15	98½	100½	---
5s 1959 (non-call) M&N	97½	99½	---
4½s July 2 1945 J&J2	94	----	---
4½s 1955	92½	94½	---
4½s Mar 15 1960 M&S	92	94	---
4s Nov 15 1957 M&N15	89½	91½	---
Toronto 6s 1936 1940 J&J	102	------	---
6s 1940-1950 J&J	112	------	---
5s 1936-1939 J&D	102	------	---
5s 1940-1949 J&D	110	------	---
5s 1950-1959 J&D	112	------	---
4½s 1936-1937 A&O	101	------	---
4½s 1938-1939 A&O	104	------	---
4½s 1940-1941 A&O	106	------	---
4½s 1942-1945 A&O	107	------	---
4½s 1946-1961 A&O	108	------	---
4s f July 1 1948 J&J	101	103	---
3½s July 1 1944-45 J&J	99	------	---
Vancouver, B C, 5½s '39 A&O	93	96	---
5½s 1952 F&A	91	93	---
5s 1940 & 1941 var	91	93	---
5s 1945 & 1946 var	90	93	---
5s 1950 & 1951 var	90	93	---
5s Jan 15 1970 J&J 14	90	93	---
4½s 1942 and 1967 F&A	82	86	---
Verdun deb 5s 1954	101	103	---
Winnipeg, Man, 5s '44 A&O	102½	------	---
4½s non-call 1944 M&N	100	------	---
4½s June 1 1946 J&D	99	------	---
4½s June 15 1950 J&D15	98½	------	---
4s Aug 1 1946 F&A15	94	------	---
GEORGIA			
4½s ref 1936-1945 J&J	b 2.10	to 1.90	%
Albany—5s 1945 J&D	b 3.20	to 3%	
Appling County—			
Road 5s 1949-53	b 4.50	to 4%	
Athens—4½s June 30 1943	b 3.00	to 2.80	%
Atlanta—4½s Jan 1 1940 J&J	b 2.80	to 2.60	%
5s Water 1936-'37 J&J	b 2.80	to 2.60	%
5s Water 1938-'51 J&J	b 2.80	to 2.60	%
4½s 1936 1956 J&J	b 2.80	to 2.60	%
Augusta—4½s Flood '42 M&N	b 2.70	to 2.50	%
Clarke Co 5s 1936-41 J&J	b 3.20	to 3%	
Columbus—5s 1936-44 J&J	b 2.80	to 2.60	%
Cordele 5s W W '36-'38 J&J	b 3.75	to 3.50	%
Bibb Co 4½s 1948-49 M&N	b 2.80	to 2.60	%
Crisp Co—			
Hydro-Elec 5s '36-'57 F&A	100	105	---
Dougherty Co 5s '36-'48 M&S	b 3.20	to 3%	
Macon 4½s W W 1936 J&J	b 2.80	to 2.60	%
4s Sew & Sew '36 to '49 J&J	b 2.80	to 2.60	%
Marietta 5s W W 1939 F&A	b 3.20	to 3%	
Pulaski Co 5s 1936-48 J&J	b 3.30	to 3.10	%
Rome 5s Municbldg '36-'39 A&O	b 3.10	to 2.90	%
Savannah—4½s ref 1943 J&J	b 2.80	to 2.60	%
4½s Drainage 1944 F&A	b 2.80	to 2.60	%
4½s Refunding 1959 F&A	b 2.90	to 2.70	%
Spalding Co—5s '36-'49 J&D	b 3.70	to 3%	
Swainsboro 6s 1936-50 A&O	b 4.75	to 4.50	%
Valdosta 5s 1936-1942 Jan	b 3.20	to 3%	
Ware Co 5s Road 1936-49 J&J	b 3.20	to 3%	
Watkins S D 6s 1936-50 M&N	98	102	---
Woodbury 6s 1936-49 J&D	95	100	---
IDAHO			
4¾s Cap Bldg 1936-1939 J&J	b 2.50	to 2.75	%
4¼s Imp 1936-47 opt '30	b 2.50	to 2.75	%
4¼s Ref 1936-1939 A&O	b 2.50	to 2.75	%
4¼s Ref. 1940-45 A&O	b 3.00	to 3.25	%
4¼s Road 1937 opt '27 J&J	b 2.50	to 2.75	%
ILLINOIS			
4½s Serv Comp 1936-43 F&A	b .50	to 2.25	%
4½s Aug 1 1936-38 F&A	b .50	to 1.50	%
4¾s 1936-1943 F&A	b .50	to 2.30	%
4¼s 1936-1944 F&A	b .50	to 2.25	%
4s Highway 1936-1940 May	b .375	to 1.60	%
4s Highway 1941-1943 May	b 1.80	to 2%	
4s Highway 1945-1954 M&S	b 2.15	to 2.65	%
4s 1945-1956 M&N	b 2.15	to 2.65	%
4s 1945-1958 M&N	b 2.15	to 2.65	%
Bloomington—			
4¼s water 1936-1961 M&S	b 1.00	to 3.50	%
Champaign County—			
5s Road 1936-1943 M&N	b 1.00	to 3%	
Chicago—			
4s 1937-50 J&J	b 1.50	to 3.40	%
3½s Refunding opt 1940, due Jan 1 1951 J&J	100¼	101	---
3½s Refunding opt 1945, due Jan 1 1952 J&J	100½	101¼	---
3½s Ref 1953 opt '46 J&J	100¼	100¾	---
3½s Ref 1955 opt '51 J&J	100¼	100¾	---
Sanitary District—			
Ref 4s series A 1945 J&J	------	101¾	---
Chicago School District—			
4s 1937 F&A	102	102¾	---
Chic Lincoln Pk 4¼s	100	------	---
4½s	100¾	------	---
5s	102	------	---
Chicago Sanitary District—			
4½s 1937-1939 M&N	102½	103½	---
4½s 1940 M&N	102½	103½	---
Chic South Park 4s 1936	101½	103	---
4s 1937-1938 M&N	101½	103	---
4s 1939-1950 M&N	101½	103	---
Chic West Park 4s 1936-41	f110	------	---
Cook Co 4½s '36-'40 A&O	100¾	------	---
4½s For Pres '36-'43 J&J15	101	------	---
4¼s 1936-1943 J&D	100½	------	---
Elgin Sanitary Dist—			
5s 1936-1944 M&N	b 1.00	to 3%	
Evanston S D No 76—			
4¼s 1936-1948	b 1.50	to 3.30	%
Granite City 4¼s 1936-48	101	103	---
Jackson Co 4¾s 1939-1944	106	108	---
Lake Co 5s Road '36-49 F&A	b 1.50	to 3.50	%
River Forest S D No 90			
4¼s 1936-1947	b 2.00	to 4%	
INDIANA			
Elkhart 4¼s W W '36-'75 A&O	b 2.00	to 3%	
Evansville 4s ref 1942 J&J	------	------	2.50
Fort Wayne—			
4¼s 1936 to 1941 A&O	b 1.50	to 2.50	%
1942 to 1946 A&O	b 2.50	to 3%	
1947 to 1957 A&O	b 3.00	to 3.25	%

b Basis. *f* Flat price. *k* Last sale. *n* Nominal. *o* Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903 bonds issued after that date by municipal corporations are tax-exempt. ‡ Quotation per 100 gold rouble bond equivalent to 77.4234 grams of pure gold.
* Negotiability impaired by maturity.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Fort Wayne School Dist—			
5s Oct 1 1936-1943	b 1.50	to 3%	
Gary Sch City 4¼s Oct 1943	------	------	3.15
Hammon (City)—			
4s C H 1942-1956 J&J30	b 3.00	to 3.50	%
Indianapolis—			
5½s Track Elev '36-'47 J&J	b 1.50	to 3.60	%
4s Fire Dept J'ne 1 '41 J&J	------	------	2.50
4¼s Sch J'ne 15 '40 J&J D15	------	------	2.75
4½s 1936-1955 J&J	b 1.50	to 3.25	%
3½s Hospital 1936 J&J	------	------	1.50
3½s City Hall 1939 J&J	------	------	2.00
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.75
3½s July 1 1941 J&J	------	------	2.25
5s Oct 20 1936-39 A&O20	b 1.50	to 2.50	%
Logansp't 4½s '36-'37 J&D15	b 1.75	to 2%	
So Bend 4¼s W W '43 M&N	------	------	3.00
5½s 1941 M&S	------	------	3.00
South Bend School City—			
4½s Impt 1939-1948 F&A	b 2.50	to 3.25	%
IOWA			
4½s 1936-1942 J&D	b .50	to 2%	
CedarRapids 4½s '49-'53 M&N	b 3.00	to 3.20	%
Davenport Indep Sch Dist—			
4¾ 1939-1940 M & N	b 1.75	to 2%	
4½s 1940-1941 M&N	b 1.90	to 2.10	%
Des Moines 5s '36-'57 J&J	b 1.00	to 3.50	%
4½s W W 1936-42 J&D	b 1.00	to 2.40	%
5s Gen Oblig 1936-40 J&J	b 1.00	to 2.30	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	114¼	115½	
4¼s 1944	------	------	---
4s Sept 1 1945 M&S	111	112	
Fort Dodge 5s Fund '39 A&O	------	------	2.00
Marshalltown Ind S D—			
5s City Hall 1936-39 M&N	b 1.00	to 2%	
Marshalltown—			
4¾s Water 1936-42 A&O	b 1.00	to 2.50	%
4¾s Water 1943&'44 A&O	b 2.60	to 2.70	%
Ottumwa 4¼s June 1936	100.75	101.35	---
Sioux City 6s '36-'45 F&A15	b 1.00	to 3.25	%
6s Ref Aug 15 1940 F&A15	115	116¼	---
4¼s Sewer 1936-47 M&N	b 1.00	to 2.85	%
Sioux City S D 5s 1941 J&J	------	------	2.25
KANSAS.			
4½s Soldiers Compen '36-'52	b .50	to 2.50	%
4s Soldiers Comp 1953 J&J	b 2.75	to 2.50	%
4s Soldiers Comp 1954 J&J	b 2.75	to 2.50	%
Crawford Co 4¾s 1939	b 2.40	to 2.30	%
Hutchinson—			
4½s Pub Bldg '61 op '31 J&J	b 3.00	to 2.50	%
4½s 1939	b 2.00	to 1.75	%
Kansas City 5s 1942 F&A	------	------	2.20
4¾s Wat & Light 1944 J&J	------	------	2.25
4½s Wat Plant Pur '39 J&J	------	------	1.40
4½s Imp July 18 '49 J&J	------	------	2.60
Board of Education—			
4½s 1936-1953 F&A	b .50	to 2.70	%
4¾s 1936-1953 J&J	b .50	to 2.75	%
Sch Dist 4¾s 1936-54 J&J	b .50	to 2.80	%
Leavenworth—			
4½s Water 1936-1947 J&J	b 1.20	to 3%	
Leavenworth Co 5s 1945	b 3.10	to 3%	
McPherson 4½s 1945	b 3.10	to 3%	
Reno Co 5s 1941	b 2.75	to 2.50	%
Saline Co 4½s 1945	b 2.85	to 2.70	%
Sedgwick Co 4¾s 1940	b 2.50	to 2.25	%
Shawnee Co 4¾s 1944	b 2.80	to 2.65	%
Topeka 4½s 1948	b 2.90	to 2.80	%
Topeka S D 4½s Mar 1 '36-'46	b 1.00	to .75	%
Wichita 4½s 1936-46 J&D	b 1.00	to 2.70	%
Wyandotte County—			
4½s Bridge '36 to '41 F&A	b 1.00	to 2.50	%
4½s 1936-1939 J&J	b 1.00	to 2.50	%
4½s 1940-1945 J&J	b 2.60	to 2.85	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No. 1 July 1 '50 J&J	104¼	104¾	---
Project No. 2 July 1 '50 J&J	104	104½	---
Project No. 3 July 1 '50 J&J	103½	104	---
Project No 9 July 1955 J&J	101½	------	---
Project No. 10 July 1 '50 J&J	101	102	---
Ashland—5s 1936-37 M&S	b 4.10	to 4%	---
4¾s S I '42, '47 & '52 M&S	b 4.10	to 4%	---
Bowling Green—5s 1955 J&J	b 4.05	to 3.90	%
Covington—			
6s W W Jan 15 '36-'61 J&J 15	b 3.85	to 3.60	%
4¾s Fdg 1936-48 F&A	b 3.85	to 3.60	%
4¾s 1936-1950 A&O	b 3.85	to 3.60	%
4¾s W W 1936-51 J&J	b 3.85	to 3.60	%
4s Fdg 1952 opt '42 F&A	b 3.85	to 3.60	%
4½s School Jan 1 1936-69	b 3.85	to 3.60	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49 F&A	90	95	---
Henderson County—			
4½s R&B Oct 1 '36-'56 A&O	b 4.20	to 4%	---
Hickman—6s Fdg 1949 M&S	65	70	---
Lexington—4s 1945 F&A	b 3.25	to 3.10	%
5s S D 1938 J&D	b 3.25	to 3.10	%
Livingston County—			
5¾s R&B Fdg Mar 1 '49 A&O	f 78	85	---
Louisville—5s Sch 1962 A&O	b 3.15	to 3%	
4½s Hospital 1951 M&S	b 3.15	to 3%	
4¼s Ref 1965 J&D	b 3.05	to 2.90	%
4¼s Jan 1 1970 J&J	b 3.05	to 2.90	%
4½s Sewer 1969 J&A	b 3.10	to 2.95	%
4s Ref July 1 1937 J&J	b 2.00	to 1.50	%
4s Sewer 1947 F&A	b 2.80	to 2.60	%
4s Lou W Co 1959 F&A	b 3.00	to 2.80	%
4s Sewer 1965 F&A	b 3.00	to 2.80	%
4s Jan 1 1970 J&J	b 3.00	to 2.80	%
3½s Ref 1943 J&J	b 2.40	to 2.25	%
3s Sew & Park 1941 J&J	b 2.20	to 2.05	%
Owensboro—5s Sewer J&D	b 4.10	to 3.90	%
Paducah—			
4½s w w 1936-1970 A&O	104	105	---
Warren Co—4½s '36-'59 J&J	103½	105	---
LOUISIANA.			
Short Term Bonds—			
State Highway—			
5s series A Mar 1 1940-41	------	------	3.50
5s series A Mar 1 1943	------	------	3.60
5s series B Dec 15 1941	------	------	3.50
5s series B Dec 15 1942	------	------	3.50
5s series B Dec 15 1943	------	------	3.60
5s series C Mar 15 1942	------	------	3.50
4½s series E May 1 1942	------	------	3.50
5s series F Mar 15 1943	------	------	3.50
5s series F Mar 15 1938	------	------	3.00
5s ser H Sept 30 1938 opt '33	103¾	------	---
5s ser H Sept 30 1940 opt '33	103¾	------	---
5s ser I Oct 15 1937 opt '33	103½	------	---
State Pension 5s Dec 31 1938	------	------	3.00
Long Term Bonds—			
State Highway—			
4½s series D Dec 15 1944-55	b 3.50	to 3.85	%
4½s series E May 1 1944-55	b 3.50	to 3.85	%
5s series F Mar 15 1945-48	b 3.65	to 3.80	%
5s series K July 1 1947-49	b 3.75	to 3.85	%
State Pension 5s June 1 1948	------	------	4.00
Capital Bldg 4½s Aug 15 1952	------	------	3.80
Atchafalaya Levee Dist—			
5s Sept 1936-1972 M&S15	101½	103	---
5s Dist ref & imp '49 M&S	101½	103	---
5s 1936-1969 F&A	101½	103	---
Baton Rouge—5s '36-'54 M&S	b 4.40	to 4.30	%
Bossier Dist Levee 5s '54 A&O	101	102	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	102	103	---
Fifth District Levee—			
5s 1950 opt 1940 J&J	102	103	---
5s 1952 opt 1942 J&J	102	103	---
5s Oct 15 1962 op '52 A&O	102	103	---
5s Oct 15 1963 A&O15	102	103	---
5s 1957-1967 A&O15	102	103	---
5s 1959-1969 F&A15	102	103	---
5s 1972	102	103	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	103	104	---
5s Jan 1937 opt 1928 J&J	103	104	---
5s 1956-1970 A&O	103	104	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	96	97	---
New Orleans—			
5s Pub Belt RR '39-'49 J&J	100	101	---
5s Pub Belt 1950-59 J&D	101	102	---
4½s 1936-39 J&J	102	103	---
4½s 1940-49 J&J	101½	102½	---
4½s 1950-59 J&J	b 3.80	to 3.70	%
4½s 1960-67 J&J	b 3.90	to 3.80	%
4½s 1936-1977 A&O	b 3.90	to 3.80	%
4s Floating debt 1948 A&O	98	99	---
4s Constitutional 1942 J&J	103½	104	---
4s Public Impt 1950 opt 1942 (old issue) J&J	104	105	---
4s Pub Impt '42 opt '92 J&J	100¼	101	---
4½s serial 1936-1940	b 3.80	to 3.70	%
4½s serial 1940-1980	b 3.80	to 3.70	%
Orleans District—			
5s July 1936-1939 J&J	100	101	---
5s July 1940-1949 J&J	100½	101½	---
5s July 1950-1959 J&J	102	103	---
4¾s 1936-1961 A&O	99	101	---
4¾s Sept 1 1936-1968 M&S	103	104	---
Orleans Parish Sch Board—			
5s 1936-1944 J&D	b 4.40	to 4.30	%
5s 1945-1967 J&D	b 4.40	to 4.30	%
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	97	98	---
Pontchartrain District—			
D 6s 1944 M&N	104	106	---
5s July 1968 J&J	103	105	---
Red River A & B B District—			
5s 1950 Series B A&O	102	103½	---
5s Mar 1953 opt 1943 M&S	102	103½	---
5s 1965 Series D F&A	102	103½	---
Shreveport—			
5s 1936 F&A	b 3.50	to 3%	
5s Dec 1 1936-1969 J&D	b 4.20	to 4.10	%
5s Wat Wks Riv '36-'40 M&S	b 4.20	to 4.10	%
4¾s W W & Sew '36-'54 J&J	b 4.10	to 4%	
4½s May 2 1936-67 M&N2	b 4.10	to 4%	
Tensas Basin Levee District—			
5s Jan 1957 J&J	102	103	---
MAINE			
5s Hway & Bdge '36-'54 A&O	b .50	to 2.50	%
4s Sept 1 1936-1953 M&S	b .50	to 2.25	%
4s Highw & Bdge '36-39 M&N	b .50	to 1.50	%
4s Highw & Bdge '40-44 M&N	b 1.75	to 2.10	%
4s State Pier 1936-1942 M&S	b .50	to 2%	
3½s 1936-1937 M&S	b .50	to 1.25	%
3½s 1938-1939 M&S	b 1.25	to 1.50	%
3½s 1940-1951 M&S	b 1.75	to 2.10	%
Auburn—			
4s 1936 & 1940 tax-ex J&J	b .75	to 2.50	%
Augusta 4s Oct 15 1936-55 A&O	b 1.00	to 3%	
4s Wat-Wks Sept 1 1936-40	b 1.00	to 2.50	%
Bath 4s Ref 1941 tax-ex J&D	b 2.80	to 2.60	%
Belfast 4½s Ref 1936-1950	b 4.00	to 3.80	%
Brewer High Sch Dist—			
4½s 1936-1945 M&N	b 1.00	to 3.25	%
Kennebec Water District—			
4s Ref May 1 1959 M&N	b 3.25	to 3%	
Kittery Water District—			
5s Jan 1936 to 1938 J&J	b 2.50	to 1.50	%
Old Town Water District—			
4s July 1936-1939 J&J	b 1.00	to 2.50	%
4s July 1952-1958 J&J	------	------	3.25
Portland—			
4s O H '36-'45 tax-ex A&O	b .50	to 2.50	%
Portland Bridge Dist (*taxable*)			
3½s July 1936 to 1939 M&S	b .50	to 2%	
Portland Water District—			
4s Funding 1938 J&D	b 2.00	to 1.50	%
4s Funding 1948 J&D	b 2.60	to 2.50	%
Saco 4s April 1939 A&O	b 3.00	to 2.50	%
South Portland Sewer Dist—			
4s 1936-1950 M&N	b .75	to 3%	
Waterville 4½s 1940-50	b 3.00	to 3.50	%
Westbrook 4½s 1936-48	b 1.00	to 3%	
MARYLAND			
4½s Rd & Bdge '36-'40 J&D15	------	------	2.50
4½s 1936-1942 J&D15	------	------	2.50
4½s 1936-1942 J&J	------	------	2.50
3% certificates of indebtedness April 15 1938 to 1950	------	------	2.30
Annapolis 4½s W W '42 A&O	------	------	3.80
Baltimore—5s 1936-1946 M&S	b 3.15	to 3.00	%
5s 1936-1961 A&O	b 3.15	to 3.00	%
5s Gen. Imp. 1943-45 M&S	------	------	2.50
5s Water 1961 A&O	------	------	3.15
5s registered 1946 M&S	------	------	3.10
4½s Mar 1 1936-'55 M&S	------	------	3.05
4½s Mar 1 1955 M&S	------	------	3.05
4s Aug 1 1951 F&A	------	------	2.80
4s Annex 1954 J&D	------	------	2.80
4s Parks 1955 M&N	------	------	2.80
4s Mar 1 1961 M&S	------	------	2.80
4s Aug 1 1961 F&A	------	------	2.80
4s School 1936-1939 M&N	b .75	to 1.40	%
4s 1945-1971 M&S	------	------	2.80
4s Regis'd stk 1946-57 M&N	------	------	2.80
Baltimore—(*Cont.*)			
4s 1936-1944 A&O	------	------	2.80
4s 1956-1965 M&S	------	------	2.80
4s 1972-1975 M&S	------	------	2.80
4s 1936-1957 A&O	------	------	2.80
3½s Impt 1940 J&J	------	------	2.50
3½s Mar 1945 M&S	------	------	2.60
3½s Refunding 1952 J&J	------	------	2.60
3½s Sewage Impt '80 A&O	b 2.95	to 2.80	%
Cumber'd 4½s W W '41 A&O	------	------	3.50
Hagerstown—			
5s Water 1938-1957 A&O	------	------	4.10
4½s 1936-1986 A&O	b 4.00	to 3.85	%
Montgomery Co			
4½s 1939-1968 M&N	b 4.10	to 3.90	%
Washington Sub San Dist—			
4½s Sewer g 1973 J&J	b 4.10	to 3.80	%
5s 1969	b 4.20	to 4%	
MASSACHUSETTS			
4s 1936-52 (tax-exempt) Var	b .40	to 2.50	%
4s Water registd 1936-'58 J&J	b .40	to 2.60	%
3½s 1956 ref (tax-exem) J&J	------	------	2.40
3½s 1937 reg (tax-exem) J&J	------	------	1.00
3½s Water 1942 J&J	------	------	1.90
3½s gold July 1944 M&S	------	------	2.00
3s Met Sewerage 1936 M&S	------	------	.40
3s gold July 1 1939 J&J	------	------	1.50
3s gold Water Jan 1 1941 J&J	------	------	1.80
1½s Pub Wks Sept 15 '36-'40	b .25	to 1.50	%
Arlington 4s '36-'42 (tax ex) J&J	b .40	to 2%	
Beverley 4s 1936 (tax ex) A&O	------	------	.40
4s 1936-1945 (tax ex) M&N	b .40	to 2.22	%
Boston—			
4¾s Sept 1 1981 M&S	------	------	3.60
4¼s Tun 1960 tax-ex A&O	------	------	3.50
4¼s Dec 1976 J&D	------	------	3.60
4s July 1936 J&J	------	------	.75
4s Apr '36-'37 (tax-ex) A&O	b .60	to 1%	
4s 1936-1939 (tax-ex) J&J	b .60	to 2.25	%
4s Tunnel & Sub 1948 J&D	------	------	3.20
4s Sub 1957 tax-ex A&O	------	------	3.40
4s Sub 1958 tax-ex J&J	------	------	3.40
4s Tub & Sub '59 tax-ex J&J	------	------	3.50
3¾s 1936-1951 M&S	b .60	to 3.25	%
5½s June 1 1943 J&D	------	------	2.80
3½s June 1 1944 J&D	------	------	2.90
3½s July 1 1945 J&J	------	------	3.00
2½s Aug 1 '36 to '55	b .50	to 2.75	%
2¼s 1936-1955 J&D	b .50	to 2.50	%
Metropolitan District—			
2½s Dec 15 1936-1960	b 0.40	to 2.70	%
Braintree—4s 1936-1941 J&J15	b .40	to 2%	
Brockton—			
4s 1936-1947 tax-ex A&O	b .60	to 2.70	%
Cambridge—			
4s Oct 1 1946-1949 A&O	b 2.15	to 2.60	%
3½s May 1 '45 (reg) M&N	------	------	2.25
4s Bridge 1941 F&A	------	------	2.10
Chelsea—4s Park 1936 A&O	------	------	1.50
4s Sept 1 1958 M&S	------	------	3.75
Everett—			
4s July 1 1941-1956 J&J	b 2.25	to 3.15	%
Fall River—			
4½s 1936-1937 M&S	b 1.00	to 2%	
4½s 1938-1941 M&S	b 2.15	to 2.75	%
4s 1936-'55 (tax-ex) M&N	b 1.00	to 3.50	%
Franklin (Town)			
4¼s 1936-44 M&N	b .75	to 2.25	%
Holyoke—			
4¼s '36-'50 (tax-ex) F&A	b 1.00	to 3.25	%
4¼s '36-'41 (tax-ex) J&J	b 1.00	to 2.90	%
Lowell—			
4½s 1937 (tax-ex) F&A	------	------	2.50
Lynn—			
4s '36-'39 (tax-exmpt) M&N	b .50	to 1.80	%
4s 1940-51 (tax-exmpt) M&N	b 2.00	to 2.75	%
Malden 4s '36-'44 (tax-ex) F&A	b .50	to 2.25	%
Medford—			
3¾s 1936-1942 tax-ex M&N	b .50	to 2.10	%
Milton—			
4s 1936-1937 tax-ex F&A	b .35	to. 90	%
Needham—			
4¼s '36-43 (tax exmp) A&O	b .75	to 2.30	%
New Bedford—			
4s Sewer 1936-41 (tax-exempt) M&N	b .80	to 2.25	%
Pittsfield—			
4s 1936-1937 tax-ex J&J 15	b .50	to 1%	
Quincy 3½s '36 to '39 A&O	b .75	to 1.80	%
Salem 4s Jan 1 '36-'54 tax-ex	b .50	to 2.75	%
Somerville—			
4s July 1 1948-50 J&J	b 3.00	to 3.10	%
Springfield			
4s 1936-'44 (tax-ex) F&A	b .30	to 2.10	%
Waltham 3¾s 1936-45 F&A	------	------	2.70
4s 1936-1960 F&A	------	------	3.00
Warren Water District—			
4¼s 1936-1953 F&A	b .75	to 2.80	%
Wellesley (Town)			
4s Mar 1 1936-1946 M&S	b .50	to 2.15	%
Winchester 4s 1939-1943 A&O	b 1.50	to 2%	
MEXICO			
See Foreign Govts. page 97.			
MICHIGAN			
5½s July 15 1941 J&J15	115½	------	
5½s Oct 15 1941 A&O15	113½	------	
5½s Highway 1941 J&D	113½	------	
5s Highway 1940 J&D	113½	------	
4½s Highway 1943 F&A	114¾	------	
4¼s Highway Impt 1944 A&O	------	2.35	
4s Highway Impt 1942 A&O	112½	------	
Ann Arbor (City) 4s 1936	------	------	2.25
Battle Creek—			
4s City Hall 1936 F&A	------	------	3.10
Battle Creek S D—			
4¼s 1936-1937 F&A	------	------	2.50
4¼s 1938-1949 F&A	------	------	3.75
Bay City—			
5½s w w 1936-1951 M&S	b 2.00	to 2.25	%
Bay City Union S D—			
6s July 1 1936 J&J	------	------	3.00
Dearborn 5s 1936	------	------	3.80
Detroit—			
General 3¾s	93¼	94¼	---
4s	97½	98½	---
4¼s	98	99	---
4½s	99	100	---
5s non-callable	104	105	---
Water 4s	106½	107	---
4¼s	108	109	---
4½s	108½	109½	---
Refunding Water series D—			
3½s Oct 1 1951-1961	100	------	---
3¾s Oct 1 1936-1950	b 1.00	to 3.60	%
3¾s Oct 1 1948-1950	100	------	---
4s July 1 1937-1947	100	------	---
Street railway 4½s	103	104	--

b Basis. f Flat price. t Bid price less 1½, asked less ¾. t Less 1 on bid side. ‡ Bid price less 1, asked less ½.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
Flint 4½s 1936-54 M&S 15	b 4.00	to 4.10	%
5s (Mar 1 & Apr 1) '36-'50	b 3.75	to 4%	
Flint Union School Dist—			
5s 1936-1954 M&S	b 4.15	to 3.90	%
4½s Mar 1 1936-1939	b 4.15	to 3.90	%
Grand Rapids—			
3½s Sept 1 1936-1940 M&S	b 1.50	to 2.75	%
3s Sept 1 1941-1945 M&S	b 2.90	to 3.20	%
GrandRapids SchoolDistrict—			
4¾s 1936-1943 M&S	106	107	---
Highland Park—			
4½s Apr 15 1957	b 3.00	to 3.75	%
Jackson 4½s 1936-47 A&O16	b 4.00	to 4.50	%
Jackson Union S D—			
4½s 1936-1945 M&N	b 4.00	to 3%	
Lansing—			
4½s 1937-1946 J&D	b 2.00	to 3%	
Muskegon 4½s 1936-'44 J&J	b 2.50	3.50	%
Muskegon S D 5s 1942 July	104½	------	---
Pontiac—			
4½s 1936-1947 M&S	93	95	---
4s 1941-1957	93	95	---
4¾s 1946-1951 M&S	93	95	---
5¾s Sewer 1936-42 F&A	93	95	---
6s Water Imp 1936-50 J&D	93	95	---
Port Huron 4½s 1942	105½	------	---
Saginaw—4½s 1936-49 F&A	107	------	---
4¼s Sewer 1936-51 J&D	106	------	---
Wayne County—			
Covert roads	a100	a103	---
Voted bonds	------	------	2.00
MINNESOTA			
4½s July 15 1943 J&J15	† 2.50	to 2.50	%
4¼s Dec 1 1939 J&D	† 1.75	to 1.75	%
2½ trunk h'way '47-'51 M&N	b 2.30	to 2.45	%
Duluth—			
4½s 1936-1947 J&J	b 1.00	to 2.90	%
4¼s 1936-1942 M&N	b 1.00	to 2.75	%
4s 1936-1946 J&J	b 1.00	to 2.60	%
Duluth Ind School Dist—			
5½s 1936, 1938, 1940 A&O	b 1.00	to 2.50	%
4½s Feb 1 '40 op '30 F&A	100	------	---
Hennepin County—			
6s Bridge 1936-40 M&N	b 1.00	to 2.25	%
5½s Bridge 1936-40 M&N	b 1.00	to 2%	
4¾s Sanitorium '36 '42 J&J	b 1.00	to 2.25	%
4½s Hospital '36-'41 M&N	b 1.00	to 2.25	%
Minneapolis—			
5s 1936, '40, '43, '45, '46, '47, '48, '49, 50 J&D	b 1.00	to 2.90	%
5s St Imp May 2 '37-'41 M&N2	b 1.50	to 2.25	%
4¾s Apr 1936 & 1937 A&O	b 1.00	to 1.50	%
4¾s Apr 1938-1939 A&O	b 1.50	to 1.75	%
4¾s Apr 1940-1952 A&O	b 2.00	to 3%	
4½s 1936-1937 A&O	b 1.00	to 1.50	%
4¼s School 1936-1941	b 1.00	to 2.25	%
4¼s 1936-1940 A&O	b 1.00	to 2%	
4s Improvement 1942 J&D	----	------	2.25
4s 1944 A&O	----	------	2.50
3¾s 1936-1941 M&N	b 1.00	to 2.25	%
Ramsey County—			
4¼s 1936-1950 F&A	b 1.00	to 3%	
4¼s Dec 1 1936-1950 J&D	b 1.00	to 3%	
4½s Rd&Bdge '38-'44 M&N	b 1.75	to 2.70	%
4¾s Rd&Bdge '36-'37 M&N	b 1.00	to 1.50	%
4¾s Rd&Bdge '36-'43 J&D	b 1.00	to 2.75	%
St Paul—			
6s school July 1 1951 J&J	------	------	3.25
4¾s W W 1936-42 A&O	b 1.00	to 2.50	%
5s School July 1 1951 J&J	------	------	3.10
5s Gen'l impt 1936-62 J&J	b 1.00	to 3.25	%
4½s Sewer July 1 '43 J&J	------	------	2.60
4½s Water Aug 1 '43 F&A	------	------	2.60
4¼s July 1 1955 J&J	------	------	3.00
4¼s 1936-1937 J&J	b 1.00	to 1.50	%
4¼s 1938-1959 J&J	b 1.00	to 3.25	%
4s 1936-1939 A&O	b 1.00	to 2%	
4s 1940-1961 A&O	b 2.25	to 3%	
MISSISSIPPI			
5½s Impt 1936-1946 M&S	b 3.90	to 3.60	%
4¾s May 1 1939-50	b 3.90	to 3.60	%
4½s Impt 1953 J&J	b 3.90	to 3.60	%
4½s Flood 1936-'53 A&O	b 3.90	to 3.60	%
4¼s July 1 1936 J&J	b 3.90	to 3.60	%
Biloxi 5¼s 1936-1943 A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 4.90	to 4.75	%
Jackson—			
5½s 1936-1954 A&O	b 4.65	to 4.25	%
4¾s Jan 1 1936-1952	b 4.65	to 4.25	%
4½s 1936-1952 M&N	b 4.65	to 4.25	%
Jones Co 5s 1936-1942 M&N	b 5.00	to 4.75	%
Meridian 5s Dec 1 1939 J&D	b 5.25	to 4.80	%
4½s School House 1941 J&J	b 5.25	to 4.80	%
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.25	to 4.00	%
5s July 1 1953 J&J	b 4.25	to 4.00	%
Vicksburg—			
5s Pub Imp 1936-48 F&A	b 4.40	to 4%	
Yazoo-Miss Delta Levee Dist—			
5s 1936-1954 M&N	b 4.10	to 3.75	%
4½s July 1949 J&J	b 4.10	to 3.75	%
4s 1952 optional 1922 J&J	b 4.25	to 4.10	%

Bonds	Yield Basis or Bid.	Ask.	To Net.
MISSOURI			
5s March 1 1936-1937	b .40	to .75	%
4¾s Road 1948-1950 M&S	------	------	2.90
4¼s 1936-1937 A&O	b .40	to .75	%
4¼s 1938 & 1939 A&O	b 1.25	to 1.60	%
4¼s 1943-1946 M&S	b 2.50	to 2.60	%
4s 1943-1947 M&S	b 2.40	to 2.50	%
4s Road 1944-1948 A&O	b 2.40	to 2.50	%
4s Nov 1 1948-1952 M&N	------	------	2.75
3¼s 1948-1952	------	------	2.70
4½s Road 1938-42	b 1.25	to 2.40	%
3% Road 1953-57 J&D	------	------	2.70
3% Bldg 1939-41 J & J	b 1.50	to 1.75	%
Jackson County—			
4s 1936-1951 J&J	b .50	to 3.25	%
4½s 1936-1950 J&J	b .50	to 3.30	%
4¼s 1936-50 J&J15	b .50	to 3.25	%
4½s 1949 J&D	------	------	3.40
4½s Road 1937-52	b 1.00	to 3.25	%
4½s Court House 1937-52	b 1.00	to 3.25	%
Joplin (School Dist)—			
4½s'1943-1948	b 3.00	to 3.20	%
Kansas City—			
4½s 1939 J&J	------	------	2.10
5s water 1939 J&J	------	------	2.15
4½s 1940 J&J	------	------	2.30
4¾s Various May 9 '36-'72	b 1 00	to 3.60	%
4½s Jan & July 1942 J&J	------	------	2.85
4½s 1936-1954 J&J	b .75	to 3.40	%
4½s 1936-1943 J&J	b .75	to 2.90	%
4¼s 1936-1955 A&O	b .75	to 3.40	%
4¼s 1936 1947 J&D	b .75	to 3.20	%
4½s Airport 1936-'54 A&O	b .75	to 3.40	%
4s Airport 1936-1951	b .75	to 3.25	%
4s Auditorium Nov 1 '36-'71	b .75	to 3.55	%
4s Various 1936-1970 M&N	b .75	to 3.55	%
3¾ 1936-1974 J&J	b .75	to 3.40	%
3½s 1936-1974 F&A	b .75	to 3.40	%
Kansas City S D—			
4s 1941-1951 J&J	b 2.75	to 3%	
4¼s 1940-1950 J&J	b 2.70	to 3%	
4½s 1936-1950 J&J	b .50	to 3.05	%
4½s 1937 J&J	------	------	1.25
4½s 1946 J&J	------	------	2.85
5s 1941 J&J	------	------	2.75
3¾s 1941-1951 J&J	b 2.70	to 2.90	%
2½s 1945-1955 J&J	b 2.40	to 2.55	%
St Joseph 4½s 1936-'45 M&S	b 1.00	to 2.90	%
Refunding 4¼s 1951	------	------	3.25
St Joseph S D 4s 1940	b 2.00	to 1.75	%
St. Louis 4½s Public Bldg & Imp 1936-1943 J&J	b .50	to 2.60	%
4½s 1936-1939 F&A	b .50	to 1.90	%
4½s 1940-1953 F&A	b 2.00	to 2.25	%
4¼s W W 1936-1945 A&O	b .50	to 2.70	%
4¼s 1936-1948 M&N	b .50	to 3%	
4¼s 1941-1948 M&N	b 2.25	to 3%	
4s 1936 M&N	------	------	.50
4s 1937-1940 M&N	b1.	to 2%	
4s 1941-1945 M&N	b 2.10	to 2.60	%
4s 1946-1951 M&N	b 2.60	to 3.10	%
3¼s Public Bldg & imp 1950-1955 A&O	b 3.05	to 3.10	%
3s School 1940-54 F&A	b 2.00	to 3.10	%
3s Refunding 1952 A&O	------	------	3.00
Springfield 4½s1936-49 M&N	b .50	to 3.50	%
University City—			
4½s 1936-1943 M&N	b 1.00	to 2.60	%
4¼s 1942-1949 J&J15	b 2.60	to 3.15	%
MONTANA			
5½s Educat'l 1936-1941 J&J	b 2.70	to 2%	
4¾s Educational 1944 J&J	b 3.25	to 2 90	%
Butte 5s 1936 J&J	98	100	---
6s 1941 opt 1936 J&J	98	100	---
Daniels Co 6s 1936-1942 J&J	99	102	---
Great Falls—			
5¼s Sewer '36 to '39 J&J	------	------	3.00
4½s Wat & Sew '36-'50 J&J	------	------	3.50
NEBRASKA			
Beatrice S D 5s 1936-54 F&A	b 1.50	to 3.15	%
Douglas County—			
5s Highway 1942 A&O	------	------	2.75
Holdrege S D 5s 1939-52 J&D	b 2.00	to 3.40	%
Lincoln School District—			
4½s 1936-1953 M&N	b 1.00	to 3.20	%
McCook Fund 5s '36-43 F&A	b 1.00	to 3.10	%
North Platte Sch Dist—			
4½s 1940-50 J&J	b 2.50	to 3.40	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.00	to 1.70	%
4¼s May 1 1956 M&N	b 3.10	to 2.90	%
5s 1948 J&D	b 3.30	to 3.10	%
Omaha SD 4¼s May1'55 M&N	b 3.10	to 3%	
York School District—			
4½s 1936-55 J&J	b 1.00	to 3.25	%
NEW HAMPSHIRE			
4s July 1936-1948 J&J	b .50	to 2.50	%
4s June 1936-1938 J&D	b .50	to 1.50	%
4s Highway 1936-43 M&S	b .50	to 2.20	%
4½s Highway 1936-43 J&D	b .50	to 2.25	%
Concord—			
4¼s 1942 J&D	------	------	2.50
4¼s '38, '40, '42, '44 M&N	b 2.10	to 2.60	%
Keene 4¼s 1936-1942 M&N	b .50	to 2.50	%
Manchester—			
4s 1936-1940 M&S	b 1.00	to 2.25	%
4s 1941-1945 M&S	b 2.75	to 3.25	%
NEW JERSEY			
Bridge Bonds—			
4¼s series A July 1938	------	------	1.25
4¼s series B July 1939	------	------	1.50
4¼s series C Jan.1940	------	------	1.85
4¼s series D July 1940	------	------	1.85
4¼s series E Jan 1941	------	------	2.10

Bonds	Yield Basis or Bid.	Ask.	To Net.
Road Bonds—			
4¼s series C July 1939	------	------	1.50
4¼s series D Jan 1940	------	------	1.85
4¼s series E July 1940	------	------	1.85
4¼s series F Jan. 1941	------	------	2.10
4¼s series G July 1941	------	------	2.10
4s series H July 1942	------	------	2.15
4s series I July 1943	------	------	2.15
4¼s series A of '27 July 1944	------	------	2.25
4s ser B of '27 July 1950	------	------	2.50
Soldiers Bonus 5s July 1941	------	------	2.10
Highway Extension—			
5s ser A of'20 July'51 opt'36	------	------	.75
4¼s B of '20 July '52 opt '37	------	------	1.25
4¼s C of '20 Jan '53 opt '38	------	------	1.50
4¼s D of '20 Jan '54 opt '39	------	------	1.75
4¼s E of '20 July'54 opt '39	------	------	1.75
4¼s F of '20 Jan '55 opt '40	------	------	2.00
4¼s A of '24 Jan '55 opt '40	------	------	2.00
4¼s B of '24 July '55 opt '40	------	------	2.00
4¼s C of '24 July '56 opt '41	------	------	2.10
4½s ser B of '30 July '36-'67	b .50	to 3%	
3¼s ser C of '30 Nov '36-'69	b .75	to 2.75	%
Inst const 3½s A July 1936-66	b .50	to 2.85	%
4½s series B July 1936-67	b .50	to 3%	
4s series C April 1936-69	b .50	to 2.75	%
2¾s series D May 1937-70	b 1.00	to 2.75	%
Emergency Relief—			
3¼s Jan. 1936-41	b .25	to 2.10	%
5s May 1936 to 1941	b .50	to 2.10	%
4¼s Nov 1936 to 1941	b .75	to 2.10	%
3¾s Mar 1936 to 1942	b .50	to 2.15	%
3¼s May 1936 to 1942	b .50	to 2.15	%
2½ Jan 1936 to 1943	b .25	to 2.15	%
Ed Aid 4¼s ser A Jan 1936-42	b .25	to 2.25	%
Asbury Park (City)—			
4¾s 1936-1953 M&N	f 50	55	---
4½s 1936-1946 M&S	f 50	55	---
4½s 1951-1960 M&S	f 50	55	---
4½s 1936-1970 M&N	f 50	55	---
Atlantic City—			
4¾s 1936-1938 J&J	f 54	55	---
4½s 1938-1958 J&J	54	55	---
4½s Paving 1938 J&J	54	55	---
4½s Jan 1 1945 J&J	54	55	---
4½s June 1 1936-56 J&D	54	55	---
4.40s 1936 1954 M&S	54	55	---
5s 1936-1939 F&A	54	55	---
5s 1940-1947 F&A	54	55	---
5s 1948-1968 F&A	54	55	---
Atlantic County—			
4½s Bridge 1936-57 A&O	f 72	77	---
Certificates of deposit	f 70	75	---
Audub'n(Boro)6s July 1'36-'44	90	95	---
School District 4½s 1'36-'55	90	95	---
Bayonne—			
5s 1936-1949 J&J	b 3.90	to 3.50	%
4½s 1936-1955 F&A	b 3.90	to 3.50	%
4½s Funding 1945	b 3.90	to 3.50	%
4¼s School 1936-66 F&A	b 3.90	to 3 50	%
Belleville 5s 1936 & '44 M&N	b 3.40	to 4.25	%
Belleville S D 5s '36 '44 M&N	b 3.40	to 4.25	%
Bergen Co—			
5½s Dec 1 1936 1942 J&D	b 4.00	to 3.50	%
5¼s Dec 15 1936-60 J&D15	b 4.00	to 3.50	%
5s Dec 1944 J&D	b 3.75	to 3.25	%
5s Dec 15 1936 1955 J&D 15	b 3.75	to 3.25	%
4½s 1936 1939 A&O	b 3.50	to 3%	
4½s Aug 1936-1938 F&A	b 3.50	to 3%	
4s Court Hse 36-'38 A&O	b 3.25	to 2.75	%
Bloomfield—			
4½s Dec 15 1936 64 J&D	b 2.90	to 3.75	%
4¼s 1936 to 1969 J&D 15	b 2.90	to 3.75	%
Bogota—			
4¼s 1936-1946 J&D	------	------	4.40
Bound Brook 4½s '36-'42 J&D	------	------	4.25
Bridgeton (City)—			
4¼s 1936-1942 J&D	------	------	4.20
4¼s 1943-1949 J&D	------	------	4.20
4¼s 1950-1954 J&D	------	------	4.20
4¼s 1955-1958 J&D	------	------	4.20
Camden 5½s 1936-61 F&A	b 5.50	to 5%	
4½s School 1943 A&O	b 5.50	to 5%	
4½s Water '36 to '60 M&N	b 5.50	to 5%	
4¼s 1942-1969 J&J	b 5.50	to 5%	
Camden Co—			
4½s 1936-1957 J&J	b 4.75	to 4.25	---
4¼s 1936-1964 F&A	b 4.75	to 4.25	---
4¼s1936 J&J	b 4.75	to 4.25	---
4¼s 1937-1970 J&J	b 4.75	to 4.25	---
4s 1944 J&J	b 4.75	to 4.25	---
Cape May—			
4½s School 1936-1951 M&S	80	85	---
4½s 1936-1952 M&S	80	85	---
Cape May Co—			
5s 1936-1940 M&S	95	98	---
Delaware River Joint Com.			
Phila-Camden Bridge—			
4¼s 1938-1945	b 2.25	to 3.15	%
4¼s 1946-1973	b 3.21	to 3.77	%
East Orange 4½s '36-'45 F&A	b 1.75	to 3.60	%
4½s 1936-1969 J&D	b 1.75	to 4%	
5s Sewer 1936-1960 J&J	b 2.00	to 4.25	%
Elizabeth—			
4½s 1955 J&J	b 3.00	to 4.20	%
4½s 1936-1957 A&O	b 3.00	to 4.20	%
5½s Dec 1 1936-1946 J&D	b 3.00	to 4.20	%
6s 1936-1972 J&J	b 3.00	to 4.20	%
Englewood	b 3.00	to 3.75	%
Essex County—			
4¼s 1936-1949 M&S15	b 2.90	to 3.50	%
4¼s 1950-1960 M&S15	b 2.90	to 3.50	%
4¾s Road 1936-1936 F&A	b 2.90	to 3.50	%
4s Hospital 1946 F&A	b 2.90	to 3.50	%
Essex Fells (Boro)			
5s July 28 1936-1960	b 3.25	to 3%	
Fairview—5s 1942	f 80	------	---
Glen Ridge	b 2.90	to 3.50	%
Gloucester City 4¾s'36-66 J&D	b 5.50	to 5%	
5¼s Water 1937-1955	b 5.50	to 5%	
Gloucester Co—			
4¼s Bldg&Rd'36-'45 J&D20	b 4.00	to 3.75	%
Hackensack—4½s 1942 F&A	b 4.50	to 4.15	%
4¾s Imp 1936-1942 J&J	b 4.50	to 4.15	%
6s 1936-1954 F&A	b 4.50	to 4.15	%
Hoboken—4½s 1940 J&J	b 4.60	to 4.40	%
5s School 1936-1954 J&J	b 3.50	to 3.90	%
Hudson County—			
4½s 1948 F&A	b 4.10	to 3.50	%
4½s May 1 1950 M&N	b 4.10	to 3.50	%
4½s 1936-1978 M&N15	b 4.10	to 3.50	%
4s g Park 1954 & '59 M&N	b 4.10	to 3.50	%
4s gold refunding 1935 F&A	b 4.10	to 3.50	%
4½s July 15 '36-'74 J&J15	b 4.10	to 3.50	%

a Bid prices. *b* Basis. *f* Flat price. *n* Nominal. *t* Less 1 on bid side.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '36-'46 J&J	b 3.40	to 3.15	%
Irvington 5s School '63 J&D	b 4.50	to 4.25	%
4¾s 1936-1939 J&D	b 3.00	to 3.50	%
4¾s 1940-1959 J&D	b 3.50	to 4.25	%
Jersey City—			
5½s 1942-1953 A&O	b 4.25	to 4.70	%
5s 1936-1969 A&O	b 4.00	to 4.75	%
4¾s School 1936-58 J&D	b 4.00	to 4.70	%
4½s School 1945 J&J	b 4.60	to 4.50	%
4½s Water 1961 A&O	100½	102½	---
4¼s 1936-1966 J&D	97	99	---
4s Refunding 1949 F&A	96	98	---
4s July 1 1936-1953	96	98	---
Keansburg 5½s 1936-'59 M&N	85	------	
Kearney—			
4½s 1936 F&A	b 2.50	to 2%	
4½s Water 1936-1962 M&N	b 2.50	to 4.20	%
4½s Water 1936-'70 J&D15	b 2.50	to 4.30	%
4¾s Sch Impt '36-'52 J&D	b 2.50	to 4.15	%
5½s 1936-1949 J&D	b 3.00	to 4%	
5½s 1950-1970 J&D	b 4.50	to 5%	
Lodi—5s 1936-1947 J&J	95	100	---
Long Branch 5s 1943 M&N	95	100	---
Lyndhurst 5s 1936-1957 J&J	65	70	---
Maplewood (Township)			
4s 1936-67 J&D15	b 2.90	to 3.50	%
Mercer Co—			
3½s April 1941 A&O	b 2.50	to 3.50	%
5½s July 1 1937 J&J	b 2.50	to 3.50	%
Middlesex Co—			
4½s Fund July 1936-1939	b 3.50	to 4.25	%
4½s Road 1936-44 F&A2	b 3.50	to 4.25	%
Monmouth Co—			
4½s Mar 15 '36-'50 M&S	b 3.50	to 4.00	%
4½s Rd&Bdg '36-'51 F&A15	b 3.50	to 4.00	%
Montclair 4½s Sch 1941 A&O	b 3.00	to 4.00	%
4½s High Sch Bldg '44 J&D	b 3.00	to 4.00	%
Morris County—			
4s 1936 J&J	b 3.25	to 3%	
4½s 1942 opt 1922 J&J	b 3.25	to 3.00	%
3¾s 1936-1938 J&D 15	b 3.25	to 3%	
3¾s 1939-1949 J&D 15	b 3.25	to 3%	
Morristown—			
4½s 1936-1942 J&D	b 3.40	to 4.10	%
4s 1936-1936 M&N	b 3.40	to 4.10	%
4s 1937-1940 M&N	b 3.40	to 4.10	%
4s 1941-1969 M&N	b 3.40	to 4.10	%
Newark—			
6s 1936-1972 M&S	b 4.25	to 3.75	%
5½s Oct 15 '36 to '59 A&O15	b 4.25	to 3.75	%
5s 1936-1958 J&J	b 4.00	to 3.60	%
4½s 1936-1969 M&S15	b 4.00	to 3.60	%
4½s Dock 1959 F&A	b 4.00	to 3.60	%
4½s Apr 15 '36-'61 A&O15	b 4.00	to 3.60	%
4½s 1936-1983 F&A	b 4.00	to 3.60	%
4¼s School Dec 1 '45 J&D	b 4.00	to 3.60	%
4s Sch House 1959 opt 1949	b 3.85	to 3.50	%
4s Pas Val Sew '61 op '51 J&D	b 3.85	to 3.50	%
4s 1936-37 J&D	b 3.85	to 3.50	%
4s 1938-42 J&D	b 3.85	to 3.50	%
4s 1943-70 J&D	b 3.85	to 3.50	%
3½s Track Elev 1954 F&A	b 3.85	to 3.50	%
New Brunswick—			
4¾s 1936-1957 F&A	b 3.50	to 3.75	%
4½s Sch & Wat '36-'69 J&D	b 3.50	to 3.75	%
4¼s 1936-1967 J&D	b 3.50	to 3.75	%
North Arlington (Borough)			
6s sewer fund 1936-47 J&J	60	------	---
North Bergen 5s 1941 J&D	60	63	---
6s School 1936-58 M&S	60	63	---
Nutley (School Dist.)—			
4½s 1936-1942 F&A	b 4.25	to 4%	
4½s 1943-1967 F&A	b 4.25	to 4%	
5½s Nov 15 1936-39 M&N	b 4.25	to 4%	
Ocean City—5s 1944 F&A	90	95	---
4½s Impt May 15 1938-'56	90	95	---
Ocean Co 4½s 1936-1950 J&D	b 4.75	to 4.25	%
Orange—			
4½s School 1943 J&D	b 3.40	to 4.10	%
4½s Sewer 1936-1964 A&O	b 3.40	to 4.10	%
Passaic—			
4½s 1936-1940 M&S	b 3.30	to 4.25	%
5½s Gen Imp '36-'44 J&D	b 3.30	to 4.25	%
5½s Gen Imp '45-'51 J&D	b 3.30	to 4.25	%
5s Imp 1936-1948 M&N	b 3.30	to 4.25	%
4½s Refunding 1944 M&N	b 3.30	to 4.25	%
4¼s Water 1939-70 J&J	b 3.30	to 4.25	%
Passaic County—			
4½s 1936 J&J	b 3.30	to 4%	
4½s 1937-1946 J&J	b 3.30	to 4%	
4½s 1936-1968 J&D	b 3.30	to 4%	
Paterson			
5½s 1936-1959 M&N	b 3.30	to 4.25	%
4½s Feb 1 1945 F&A	b 3.30	to 4.25	%
4¼s 1936-1967 A&O	b 3.30	to 4.25	%
Perth Amboy—			
4½s April 1944	93	98	---
4¾s Water 1936-64 M&S2	93	98	
4¾s School 1936-1960 A&O	93	98	
4½s School 1936	93	98	
5s Feb. 1936-1977 F&A	93	98	
Plainfield 4s School 1959 M&N	b 2.90	to 3.50	%
4½s 1936-1962 various	b 2.90	to 3.50	%
Rahway—			
4½s 1936	b 4.40	to 4.10	%
4½s 1936	b 4.40	to 4.10	%
Ramsey 5s Water 1936-1940	b 4.40	to 4.10	%
Red Bank (Borough)—			
4½s 1936-1958 M&N	b 3.60	to 3.10	%
Ridgewood 4½s 1936-62 M&N	b 3.40	to 3.10	%
5½s 1936-1939 J&J	b 3.40	to 3.10	%
4½s 1936-1968 M&N	b 3.40	to 3.10	%
Sea Isle City 5s 1942 F&A	85	------	---
Somerset County—			
4½s 1936-1949 J&D	b 3.25	to 3%	
4½s 1936-1952 J&J	b 3.25	to 3%	
South Jersey Port District			
4½s Marine Term 1936-'73	95	100	---

Bonds	Yield Basis or Bid.	Ask.	To Net
South Orange—			
4s 1936 to 1944 J&J	b 1.50	to 3%	
6s 1936-1962 M&S	b 2.00	to 4.25	%
4½s 1936-1969 J&D	b 1.50	to 3.60	%
4½s 1936-1967 J&D	b 1.00	to 3.75	%
4½s 1936-1968 J&D	b 1.50	to 3.75	%
Summit—			
4½s school 1941 F&A	b 2.90	to 3.50	%
4¼s Imp & Sch 35-'38 J&D	b 2.90	to 3.50	%
4¼s Imp & Sch '39-'60 J&D	b 2.90	to 3.50	%
Sussex Co 4½s '37-'44 M&S	b 3.35	to 3%	---
4s Impt 1936-1955 M&N	b 3.35	to 3%	---
Teaneck (Twp) 5½s '36-38	100½	------	---
Tenafly 4¾s 1936-1963 F&A	b 4.50	to 4.20	%
Trenton—			
5½s 1936-1951 A&O	b 3.00	to 4%	
5s School 1936-1937 A&O	b 3.00	to 4%	
5s School 1938-1939 A&O	b 3.00	to 4%	
5s School 1940-1955 A&O	b 3.00	to 4%	
4½s Water 1943 A&O	b 3.00	to 4%	
4½s 1936-1939 F&A	b 3.00	to 4%	
4½s 1940-1966 F&A	b 3.00	to 4%	
4¼s 1936-1960 F&A	b 3.00	to 4%	
4s City Hall 1939 J&D	b 3.00	to 4%	
Union City 4½s '36 '64 J&D	b 4.65	to 4.40	%
Union County—			
4½s 1937 M&S	b 2.90	to 3.50	%
6s Sept 15 1937 M&S 15	b 2.90	to 3.50	%
6s March 15 1938 M&S 15	b 2.90	to 3.50	%
4½s 1942 M&S	b 2.90	to 3.50	%
4½s Oct 15 1936-'52	b 2.90	to 3.50	%
4¼s Road&Bdge '36-47 F&A	b 2.90	to 3.50	%
4¼s Park 1936-'37 J&D15	b 2.90	to 3.50	%
4s Oct 1 1942 A&O	b 2.90	to 3.50	%
4s Park 1936-1937 M&N	b 2.90	to 3.50	%
Union Township Sch Dist—			
4½s 1936-1968 J&J	b 4.80	to 4.40	%
Ventnor City—			
5¼s Mun Bldg '36-'58 A&O	85	95	---
Vineland (Boro)—			
5¼s 1936-1950 M&S	b 4.10	to 3.75	%
Westfield—			
5s June 15 1936-60 J&D	b 3.30	to 3.10	%
4¼s 1936-1966 A&O	b 3.30	to 3.10	%
West New York 5s 1936 M&S	90	95	---
West Orange (T) 6s '38 M&S	b 4.00	to 3.70	%
NEW MEXICO			
6s Highway 1936-1940 J&J	b 3.50	to 3%	
5½s Highway 1936-1940 J&J	b 3.40	to 3%	
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	99	100	---
Albuquerque—			
5s water works 1962 J&D	108	112	---
4½s 1936-1950 J&J	b 4.10	to 3.80	
4¼s 1936 1950 J&J	b 4.10	to 3.80	
Middle Rio Grande Conser Dist 5½s '36 '73 F&A	82	85	---
Socorro Co 5s '41 op '21 A&O	95	98	---
NEW YORK			
5s Jan & Mar 1 1936-1945	b .25	to 2.30	%
5s Jan & Mar 1946-1970	b 2.40	to 3%	
4½s Highway 1963 M&S	b 2.85	to 2.75	%
4½s Canal 1964 J&J	b 2.85	to 2.75	%
4½s Canal 1965 J&J	b 2.80	to 2.70	%
4½s Highway 1965 M&S	b 2.80	to 2.70	%
4½s Barge Canal 1945 J&J	b 2.20	to 2.10	%
4½s Bonus 1936-1939 A&O	b .25	to 1.25	%
4½s Bonus 1940-1949 A&O	b 1.80	to 2.50	%
4s Canal Term 1942 J&J	b 2.10	to 2.00	%
4s Canal Term Jan 1946 J&J	b 2.30	to 2.20	%
4s g High Imp Mar 1958 M&S	b 2.70	to 2.60	%
4s g High Imp Sept 1958 M&S	b 2.70	to 2.60	%
4s High Imp Mar 1960 M&S	b 2.70	to 2.60	%
4s Canal Imp July 1960 J&J	b 2.70	to 2.60	%
4s Canal Imp Jan 1961 J&J	b 2.70	to 2.60	%
4s Canal Imp July 1961 J&J	b 2.70	to 2.60	%
4s Highw Imp Mar '61 M&S	b 2.70	to 2.60	%
4s Palisade Park 1961 M&S	b 2.70	to 2.60	%
4s Canal Jan 1962 J&J	b 2.70	to 2.60	%
4s Highw Imp Mar '62 M&S	b 2.70	to 2.60	%
4s due Sept. 1 1965	b 2.75	to 2.65	%
4s due Jan. 1 1966	b 2.75	to 2.65	%
4s Canal Imp Jan 1967 J&J	b 2.75	to 2.65	%
4s Highw Imp Mar '67 M&S	b 2.75	to 2.65	%
4s Palisades Park 1967 M&S	b 2.70	to 2.60	%
4s Bldg constr '36-'39 M&S	b .25	to 1.25	%
4s Bldg constr '40-'49 M&S	b 1.75	to 2.40	%
4s Grade Cross &c 1936 M&S	------	------	.25
4s Apr 15 1940-1955 A&O15	b 1.75	to 2.70	%
3½s Mar 15 '36-'39 M&S 15	b .25	to 1.25	%
3½s Mar 15 '40-'51 M&S 15	b 1.60	to 2.60	%
3¼s Mar 15 '36-'39 M&S 15	b .25	to 1.25	%
3¼s Mar 15 '40-'51 M&S 15	b 1.60	to 2.55	%
3s g Canal Jan 1 1956 J&J	114¼	115½	
3s g Canal July 1 1958 J&J	114¼	115½	
3s g Canal Jan 1 1959 J&J	114¼	115½	
3s Canal 1957-59 J&J	114¼	115½	
Emerg Unemploym't Relief			
2¼s Sept 25 '36-'43 M&S	b .25	to 1.75	%
2¼s Sept 25 '44-'45 M&S	b 1.90	to 2%	
Albany County—			
4¼s 1936-1938 M&N	b .50	to 1.25	%
4¼s 1936-1960 M&S	b .50	to 2.80	%
3¼s Fund 1936-1941 M&N	b .50	to 2%	
Albany City—			
4½s 1936-1939 M&N	b .50	to 1.50	%
4½s 1940-1969 M&N	b 2.00	to 3%	
4¼s 1936-1954 J&D	b .50	to 2.75	%
4¼s 1936-1970 J&D	b .50	to 3%	
4s Munic & Sch '36-'63 J&J	b .50	to 2.90	%
3½s 1936-1939 J&D	b .50	to 1.50	%
3½s 1940-1971 J&D	b 2.00	to 2.80	%
2½s 1936-45 M&N	b .30	to 2%	
2% 1936-1955 M&N	b .30	to 2.25	%
Albany Port District—			
4s 1936-1971 F&A	b 1.00	to 3.50	%
4s 1936-1972 M&N	b 1.00	to 3.50	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Allegany Co 4½s 1936 M&S	b .75	to .50	%
Amsterdam 5s Wat 1936-37	b .50	to 1.25	%
Binghamton—4s 1936 F&A	b .50	to .35	%
4½s Oct 1 1936-'71 var.	b .75	to 2.90	%
Brooklyn 3½s '36-'37 J&J	b 2.75	to 1.75	%
4½s gold 1936 J&J	b 2.00	to 1.50	%
Buffalo—			
5½s 1944 J&D 15	b 3.60	to 3.40	%
5s 1936 1950 M&N	b 1.25	to 3.50	%
4½s June 15 1964 J&D15	b 3.75	to 3.60	%
4½s 1936-1968 J&D	b 1.25	to 3.60	%
4¼s 1936 1938 J&J	b 1.25	to 2%	
4¼s 1938-1967 A&O	b 2.25	to 3.60	%
4s 1936-1948 A&O	b 1.25	to 3.30	%
4s June 15 1960 J&D	b 3.60	to 3.50	%
4s 1936-1958 J&J	b 1.25	to 3.50	%
4¼s 1936 1964 M&N	b 1.25	to 3.60	%
3.40s Nov 15 '36 to '55 M&N	b 1.00	to 3.35	%
2.60% Relief 1936-1945 J&J	b 1.00	to 3%	
Columbia County—			
4½s 1936 A&O	b 1.00	to .50	%
4½s 1937-1959 A&O	b 1.25	to 3%	
Corning 5½s 1936 '60 M&S	b 1.25	to 3.15	%
Cortland Co 4½s '36-'51 J&J	b 1.00	to 2.90	%
Delaware Co 4.20s '36-'52 A&O	b 1.00	to 2.90	%
Dutchess Co—			
4s 1936-1937 M&S	b 75%	------	---
4s 1938-1946 M&S	b 1.50	to 2.30	%
4s 1947-1954 M&S	b 2.75	to 2.65	%
East Chester—			
4½s 1936-1958 F&A	b 1.75	to 3.60	%
Elmira—			
4½s Water 1936-'45 A&O	b .75	to 2.30	%
Erie County—			
4½s 1936-1938 J&D	b 1.25	to 2%	
4¼s 1939-1959 J&D	b 2.50	to 3.50	%
4s 1945-1953 M&S	b 3.40	to 3.40	%
Essex Co 4s 1936-1956 M&S	b 1.00	to 2.80	%
Franklin Co 4½s '36-'40 M&S	b 2.90	to 2.75	%
Freeport—			
4.20s 1936-1945 M&N	b 2.00	to 3.25	%
4.20 sewer 1946-1960 M&N	b 3.00	to 3.50	%
4¼s 1936-1951 M&N	b 2.00	to 3.35	%
4.40s 1936-1950 M&N	b 2.00	to 3.30	%
Garden City 4½s 1936-52 J&J	b 3.00	to 2.90	%
Greenburgh (T)—			
4s 1936-1951 J&J	b 2.25	to 3.60	%
Greenburgh U S Sch Dist No 9			
4.40s 1936-1965 J&D	b 2.25	to 3.75	%
Groton 5s Wat '36-'50 M&N	b 5.00	to 4.75	%
Harrison (T)			
4½s 1936-1980 F&A	b 4.25	to 4%	
Haverstraw 4.12s '36-'37 M&S	b 1.50	to 1.25	%
Hempstead (T) 4½s '36-'59 A&O	b 2.00	to 3.75	%
Hempstead 4½s 1936-65 M&S	b 2.00	to 4%	
Hempstead Un F S D No 1—			
6s 1936-1954 M&S	b 2.50	to 4%	
Hornell 4½s 1936-1947 F&A	b 2.25	to 3%	
Hudson Riv Regulating Dist—			
4½s 1936-1965 J&J	b 4.20	to 3.90	%
4.70s 1936 1965 J&J	b 4.20	to 3.90	%
Huntington (T) 4s '36-'52 J&J	b 3.25	to 3%	
Islip 4s 1936-1937 M&S	b 1.50	to 1.25	%
4s 1938-1951 M&S	b 2.50	to 3.25	%
Irvington 4.10s 1936 A&O	b 1.50	to 1.25	%
Ithaca—4½s Water 1942 J&J	b 3.00	to 2.50	%
4½s 1940-1954 J&J	b 3.00	to 2.50	%
Jamestown—			
4s Mar 20 1943 A&O	b 3.25	to 3%	
4¼s 1936-1940 A&O15	b 3.25	to 3%	
Jamestown S D 5s '36-'39 J&D	b 3.50	to 3.25	%
Johnstown 4½s Dec 1936-'37	b 1.75	to 1.50	%
Kings Co 4s May 1 '36-'44	b 5.00	to 4.75	%
Kingston 3½s g 1936 A&O	b 1.00	to .75	%
Lackawanna 4½s '36-'54 M&N	b 4.00	to 3.75	%
Lockport 4½s 1936-1944	b 4.00	to 3.75	%
4½s 1943-1949	b 4.00	to 3.75	%
4½s Sch 1936-1944	b 4.00	to 3.75	%
4.40s 1943-1949 M&S	b 4.00	to 3.75	%
5s 1936-1942 M&S	b 4.00	to 3.75	%
Long Beach 5½s '36-'60 M&N	89	94	---
5½s 1936-1940 J&D	89	94	---
5½s 1941-1960 J&D	89	94	---
Mamaroneck (T) 4½s '36-64 J&J	b 4.75	to 4.50	%
Mamaroneck Un F S D No 1—			
5½s May 1 '36-'52 M&N	b 4.50	to 4.25	%
3.90s 1936-1936 J&J	b 4.50	to 4.25	%
3.90s 1937-1939 J&J	b 4.50	to 4.25	%
3.90s 1940-1964 J&J	b 4.50	to 4.25	%
Marine Parkway Authority—			
Sk fd 4½s ser A 1960 J&D	------	99½	---
Middleport 4.35s '36-'42 J&D	b 4.00	to 3.75	%
4.35s Sewer '36-'39 J&D	b 4.00	to 3.75	%
Mineola (V) 4.40s 1936-68 J&J	b 3.75	to 3.50	%
Monroe Co 4s 1936-44 F&A	b 3.00	to 2.75	%
3.90 Co Bldg '36-'60 F&A	b 3.75	to 3.50	%
Mt Vernon 4½s '36-'43 A&O	b 3.75	to 3%	
5½s 1936-1941 A&O	b 3.75	to 3%	
4¼s School 1962-'73 M&N	b 3.75	to 3.50	%
4s Sewerage 1950-55 M&N	b 3.75	to 3.50	%
5s Jan 2 1938 J&J	b 3.00	to 2.75	%
Nassau County—			
5s 1936-1939 M&N	b 3.00	to 2.75	%
5½s 1937 M&S 15	b 3.50	to 3.25	%
4½s 1936-1944 A&O	b 3.00	to 2.75	%
4¼s 1936-1946 M&S	b 3.00	to 2.75	%
4s 1936-1939 M&N	b 3.00	to 2.75	%
3¾s 1944-1950 J&J	b 3.75	to 3.50	%
3¾s 1951-1961 J&J	b 3.75	to 3.50	%
3% July 1 1940-64 J&J	b 3.00	to 2.75	%
3.40% July 1 1941-45 J&J	b 3.00	to 2.75	%
2¾s 1946-1956	b 2.75	to 2.95	%
Newburgh			
4 Wat Imp 1942-62 J&J	b 3.00	to 2.80	%
4½s Wat Imp 1936-41 J&J	b 3.00	to 2.80	%
New Rochelle—			
5s 1936-1950 M&N	b 1.75	to 3.65	%
4½s 1936-1936 M&N	b 1.75	to 3.90	%
4½s 1937-1944 M&N	b 2.00	to 2.90	%
4½s 1945-1965 M&N	b 3.00	to 3.90	%
4¼s 1936-1963 M&N	b 2.00	to 3.85	%

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis Bid.	or Ask.	To Net.
New York City—			
6s Corp stk Jan25'36 J&J 25	100¼	100⅜	---
6s Corp stk Jan25'37 J&J 25	105⅛	105⅜	---
4½s June 1965 J&D	111	111¾	---
4½s 1963 M&S	110¾	111½	---
4½s May 1957 M&N	110½	111	---
4½s Nov 1957 M&N	110½	111	---
4½s Dec 1 1979 J&D	112¾	113½	---
4½s Corp stock 1967 J&J	111¼	112	---
4½s Corp stk 1971 J&D15	111¾	112½	---
4¼s July 1 '37-'55	b 1.25	to 3.75	%
4¼s Jan. 1 1977 J&J	109⅛	109⅝	---
4¼s Sch & Var '36-'39 J&D	b .50	to 2.10	%
4¼s 1960 M&S	108¼	108¾	---
4¼s Mar 1 1962 M&S	108¼	108¾	---
4¼s Mar 1 1964 M&S	108¼	108¾	---
4¼s April 1 1966 A&O	108¼	108¾	---
4¼s Apr 15 1972 A&O15	108½	109⅛	---
4¼s Rap Tr & Wat '74 J&D	108½	109⅛	---
4¼s Feb 15 '41-1966 F&A15	b 2.65	to 3.80	%
4¼s Feb 15 1976 F&A15	109⅛	109⅝	---
4¼s Nov 15 1978 M&N15	109⅛	109⅝	---
4¼s Mar 1 1981 M&S	109¾	110⅛	---
4s Corp stock 1937-55	b 1.25	to 3.65	%
4s July 1 1937-1956	b 1.25	to 3.70	%
4s Oct 1 1980 A&O	105	105½	---
4s May 1977 M&N	105	105½	---
4s Nov 1 1936 M&N	------	------	1.00
4s Nov 1955 M&N	103¾	104½	---
4s Various 1956 M&N	103¾	104½	---
4s Various May 1957 M&N	105	105¾	---
4s Nov 1958 M&N	105	105¾	---
4s May 1959 M&N	105	105¾	---
4s 1936-1937 M&N	b 1.00	to 1.25	%
4s serial 1936-1963 J&J	b 1.00	to 3.80	%
3¾s Corp stock July 1 '75	101	101½	---
3½s% Corp stock 1939-54	b 2.10	to 3.50	%
3½s g exempt 1941 M&N	b 2.75	to 2.60	%
3½s exempt 1942 M&N	b 2.80	to 2.70	%
3½s R T 1948-1950 M&N	99¾	100¼	---
3½s g exempt 1952 M&N	99¾	100¼	---
3½s g exempt 1953 M&N	99¾	100¼	---
3½s g exempt 1954 M&N	101⅜	101⅞	---
3½s g Water ex '54 M&N	101⅜	101⅞	---
3½s exempt 1955 M&N	101⅜	101⅞	---
3½s stock Apr 1 1954 A&O	101⅜	101⅞	---
3½% Corp stock Mar 1 1960	100⅞	101¼	---
3¼s Corp stock July 1 '75	95	95½	---
Niagara Falls—			
5¼s 1941-48 M&N	b 3.25	to 3%	
4.15s Sewer 1965-70 M&N	b 3.40	to 3.25	%
4.10% Sewer 1936-50 J&J	b 3.00	to 2.80	%
4¾s Wat May 1 '41-'48 M&N	b 3.20	to 3.00	%
4¾s Sew '39-'46 reg M&N	b 3.25	to 3%	
3.95 Nov 1 1961-1970 M&N	b 3.35	to 3.20	%
3½s 1942-1945 M&N	b 2.90	to 2.75	%
Niagara Falls S D			
4½s 1936-1960 F&A	b 3.25	to 3.00	%
No Hempstead S D No 7—			
4½s 1936-1942 J&D	b 3.40	to 3.25	%
North Tarrytown—			
4½s Water 1936-45 A&O	b 3.50	to 3.25	%
4½s Water 1946-64 A&O	b 3.60	to 3.40	%
4¼s 1947-72 J&J	b 3.60	to 3.40	%
Oneida—4s Water '40-'45 J&J	b 2.70	to 2.50	%
4¼s Water 1936-39 J&J	b 2.00	to 1.75	%
Onondaga Co—4½s '36-47 A&O	b 2.40	to 2.20	%
3.70s 1936-1951 A&O	b 2.50	to 2.20	%
Ontario Co 4s '36-'51 M&N	b 2.50	to 2.25	%
Ossining 4½s 1936-42 M&S	b 1.50	to 2.65	%
4½s Water 1936-1969 A&O	b 1.50	to 3.40	%
Oswego—5¼s 1936-46 M&N	b 1.25	to 3%	
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	b 2.15	to 3.20	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 3.50	to 3.25	%
Poughkeepsie 4¼s 1936-52 J&D	b 2.75	to 2.60	%
4s School 1936-'59 M&S	b 2.75	to 2.60	%
Port Jervis 4½s 1937-1966	b 3.25	to 3.10	%
Port of N Y Authority—			
Gen & ref 4s May 1 1975	102¾	103⅛	---
Gen & ref 3¾s Dec 1 1965	99½	100	---
3s series F Mar 1 1941	------	101¼	---
Arthur Kill Bridges—			
4½s Ser A 1936 to '46 M&S	b .50%	------	---
Bayonne Bridge—			
4s Ser C 1938 to '53 J&J3	102½	103½	---
George Washington Bridge—			
4s Ser B 1936 to '50 J&D	103	104	---
4½s Ser B 1939 to '53 M&N	110½	111½	---
Inland Terminal—			
4¼s Ser D 1936 to '60 M&S	104½	105½	---
Holland Tunnel—			
4¼s Ser E 1936 to '60 M&S	111½	112¾	---
Putnam Co 4¼s '36-'51 A&O	b 3.15	to 3%	
4s 1936-1954 F&A	b 3.15	to 3%	
Rensselaer County—			
4¼s Highway 1936 F&A	b 1.25	to .75	
4¼s Highway 1937-58 F&A	b 3.10	to 2.85	%
Rochester 5s 1936-1951 F&A	b 3.00	to 2.75	%
5s 1936 F&A	b 1.25	to .75	%
5s 1937-1938 F&A	b 2.25	to 1.25	%
5s 1939-1962 F&A	b 3.10	to 2.90	%
4½s Pub Imp '36-'58 F&A	b 2.90	to 2.75	%
4¼s 1936-1959 M&S	b 2.80	to 2.75	%
4s Imp Sch & c '36-'47 J&J	b 2.75	to 2.60	%
1¾s 1936-1938 A&O	b 1.25	to .75	%
1¾s 1939-1940 A&O	b 2.00	to 1.75	%
Rockland Co—			
4½s '36-'38 (reg) F&A15	b 2.00	to 1.75	%
4¼s 1936-1946 M&S	b 2.75	to 2.50	%
Rockville Centre (V)—			
4.15s 1936-1952 J&D	b 2.00	to 3.50	%
Rome 5¼s 1936-1941 A&O	b 2.75	to 2.50	%
Rye (V) 5s Mar 10 '36-'38 M&S	b 2.20	to 2.50	%
Rye & Har'son Un Fr S D No 6			
4.40s 1936-1953 F&A	b 2.50	to 3.90	%
Saranac Lake 4.45s '36-'39 F&A	------	------	3.00
Saratoga Co 5s 1936-1941	b 1.00	to 3.00	%
4¼s 1936-1955 M&S	b 1.00	to 2.90	%
4s Sept 1 1945-1954 M&S	b 2.50	to 2.75	%
Saratoga Springs—			
4¼s Park 1936-40 A&O	b 2.00	to 3%	
Scarsdale 4½s 1936-45 J&D	b 1.50	to 3%	
Schenectady—			
5s Dec 15 1936-1941	b .50	to 2.25	%
4.30s 1936-1948 J&D	b 1.00	to 2.50	%
4.15s 1936-1939 A&O	b 1.00	to 1.75	%
4.15s 1940-1960 A&O	b 2.00	to 2.60	%
4s Oct 15 1936-1944 A&O15	b 1.00	to 2.25	%
2½s 1936-1955	b .60	to 2.50	%

Bonds	Yield Basis Bid.	or Ask.	To Net.
Schenectady County—			
4½s 1942-1958 J&J	b 2.50	to 3%	
5s Dec 15 1936-1943	b .50	to 2.75	%
5s Dec 15 1944-1948	------	------	3.60
Solvay 4½s 1936-'40 F&A	------	------	3.50
Somers (T) 4¾s '36-'53 M&N	------	------	3.60
Southampton 5s '36-'43 M&N	b 1.00	to 3%	
5s 1944-71 M&N	b 3.25	to 3.50	%
Steuben Co 4½s '36-'37 F&A	b 1.00	to 2%	
Suffolk Co 4½s 1936-57 A&O	b 1.00	to 2.75	%
3¾ 1936-1951 F&A	b 1.00	to 2.50	%
Sullivan Co 4½s '36-'45 A&O	b 1.00	to 3%	
Syracuse—			
5s May 15 1936-1938	b 1.00	to 1.50	%
5¼s 1936-1960 M&S	b .50	to 3.25	%
4¼s 1936-1944 M&N	b 1.00	to 2.75	%
4.20s Dec 15 1936-71 J&D15	b .50	to 2.50	%
4s June 15 1936-'44 J&D15	b 1.00	to 2.25	%
4s 1936-1946 F&A	b .50	to 2.25	%
3½s 1936 J&J15	b 1.50	to 2%	
3½s 1937-1940 J&J15	b 2.00	to 2.25	%
3½s 1941-1951 J&J15	------	------	2.30
3s 1936 J&J15	b 1.50	to 1.75	%
3s 1937-1940 J&J15	b 2.00	to 2.25	%
3s 1941-1951 J&J15	------	------	2.30
3s 1952-1971 J&J15	------	------	2.50
.50% ctfs of indebt Apr23'36	------	------	.35
Ticonderoga S D No. 5—			
4¼s July 1954-'58 J&J	b 3.50	to 3.20	%
4½s 1936-1943	b 2.00	to 2.75	%
Tonawanda (City of) 4½s:			
1936-1942 J&J	------	------	4.00
4¾s Sewer 1936-1953 J&J	------	------	4.00
5s Water 1936-1950 J&J	------	------	4.00
5¼s Water 1936-1950 J&J	------	------	4.00
Troy—			
6s 1936-1940 reg A&O	------	------	3.25
4½s 1936-1950 A&O	b 1.00	to 3%	
4¾s Feb 15 1936-1957	b 1.00	to 3.10	%
4¾s 1936-1970 J&D	b 1.00	to 3.25	%
4¾s 1936-1965 J&J	b 1.00	to 3.20	%
3½s Water 1936 J&J	------	------	1.00
Utica—			
4¼s Pub Imp '36-'45 J&J15	b 1.00	to 2.50	%
4.20s 1936-1937 F&A	b 1.00	to 1.50	%
4.20s 1938-1949 F&A	b 2.00	to 2.75	%
4.15s 1936-1950 M&N	b 1.00	to 2.75	%
4.10s 1936-1946 A&O	b 1.00	to 2.75	%
3.90s 1936-1948 F&A	b 1.00	to 2.75	%
3½s May 15 '36-'51 M&N	b 1.00	to 2.60	%
Warren Co 4¼s 1936-'50 F&A	b 1.00	to 2.75	%
5¼s highway 1936 '53 F&A	b 1.50	to 3.25	%
Warsaw Union Fr S D No 10—			
4½s 1936-1942 Oct	------	------	3.50
Watertown—			
4¼s 1942 J&J	------	------	2.00
4½s 1936-1953 J&J	b 1.00	to 2.50	%
5s 1936-1945 J&J	b 1.00	to 2.75	%
4s May 1938 M&N	------	------	1.50
Westchester County—			
5s 1939-76 J&D	b 2.25	to 3.90	%
5s June 1 1936-54 J&D	b 1.50	to 3.75	%
4½s San Sew '36-'82 J&J	b 1.50	to 4%	
4¾s Parkway 1962-86 J&D	b 3.75	to 4%	
4¼s Co Bldg 1936-44 A&O	b 1.50	to 3%	
4¼s '44, '45, '56 & '69 J&D	b 1.50	to 3.60	%
4s Co Bldg 1936-59 M&S	b 1.50	to 3.50	%
4s June 1 1959-1964 J&D	b 3.65	to 3.75	%
3¾s 1936-1939 J&D	b 1.00	to 3%	
3¾s 1940-1951 J&D	b 3.00	to 3.40	%
3¾s 1952-1980 J&D	b 3.35	to 3.75	%
3½s 1936-1945 J&D	b 1.50	to 3%	
3½s 1946-1951 J&D	b 3.20	to 3.35	%
3½s 1952-1963 J&D	b 3.35	to 3.50	%
White Plains—			
4¼s 1936-1959 (reg) M&S	b 1.50	to 3.75	%
5½s Sch 1936 A&O	------	------	2.00
3.90s 1936-1954 F&A	b 1.00	to 3.40	%
Wolcott 4½s Jly 15 '36-'42 J&J	------	------	3.50
Yonkers—			
6s Feb 1 1936 A&O	------	------	3.00
6s Feb 1 1937-1939 A&O	b 3.25	to 3.50	%
6s Feb 1 1940-1952 A&O	------	------	4.00
5½s Jan 1937-1961 A&O	b 2.50	to 4%	
5s 1936-1961 A&O	b 2.50	to 3.75	%
4½s July 1 1937-62 A&O	b 2.00	to 3.60	%
4½s Feb 1936 A&O	------	------	2.00
4½s Feb '37-'49 A&O	b 3.00	to 3.50	%
4¼s Mar 1 '36-'56 A&O	b 2.00	to 3.50	%
4¼s Feb 1936 A&O	------	------	2.00
4¼s Feb 1937-1949 A&O	b 2.00	to 3.50	%
4s 1936-1958 F&A	b 2.00	to 3.50	%
5s 1936-1938 A&O	b 2.00	to 3%	
NORTH CAROLINA			
5s July 1961	b 3.50	to 3.10	%
4½s 1936-1962 J&J	b 3.50	to 3.10	%
4¼s 1936-1939	b 3.50	to 3.10	%
4¼s 1940-1954	b 3.50	to 3.10	%
4¼s 1967-1968	b 3.50	to 3.10	%
4s 1936-1939	b 3.50	to 3.10	%
4s 1941-1954	b 3.50	to 3.10	%
4s 1967-1968	b 3.50	to 3.10	%
Asheville—			
5s 1936-1969 J&J	f 33½	36½	
5¼s 1936-1957 J&J	f 33½	36½	
5½s 1936-1969 M&S	f 33½	36½	
4¾s 1936-1965 M&N	f 33½	36½	
4½s 1936-1962 A&O	f 33½	36½	
Buncombe Co 5s '36-'46 J&D	f 38	44	
4½s Funding 1939 M&S	f 38	44	
6s Bridge 1936-37 A&O	f 38	44	
Charlotte 5½s '36-'48 M&N	b 3.90	to 3.60	%
4½s 1936-1970 M&N	b 3.90	to 3.60	%
4¼s 1936-1941 M&N	b 3.90	to 3.60	%
4¼s 1942-1946 M&N	b 3.90	to 3.60	%
4¼s 1947-1955 M&N	b 3.90	to 3.60	%
4¼s 1956-1979 M&N	b 3.90	to 3.60	%
Durham 4½s 1936-1940 J&J	b 3.50	to 3.25	%
4½s 1942 to 1966	b 4.00	to 3.60	%
5s Water 1936 to 1945 J&J	b 3.80	to 3.50	%
Durham County—			
4¾s 1936-1937 J&D	b 3.65	to 3.30	%
4¾s 1938-1939 J&D	b 3.65	to 3.30	%
4¾s 1940-1951 J&D	b 4.00	to 3.75	%

Bonds	Yield Basis Bid.	or Ask.	To Net.
Forsyth Co 4½s '36-'58 J&D	b 4.00	to 3.75	%
Granville Co 4½s '39 M&N	b 4.35	to 4.10	%
Greensboro 5s 1942 W F&A	98	100	---
4¾s 1936-1963 J&J	98	100	---
4½s 1936-1965 F&A	98	100	---
4s Water Works 1954 J&J	98	100	---
Greenville 5s W W '58 F&A	b 4.75	to 4.40	%
Guilford County—			
4¾s 1936-1957 M&N	b 4.35	to 4.10	%
High Point 4½s 1936 '48 J&J	88	91	---
5s Wat Serv 1936-1969 J&D	88	91	---
Iredell Co 5s Aug 1 '42 F&A	b 5.25	to 4.90	%
4¼s 1936-1939 A&O	b 5.25	to 4.90	%
4¾s 1940-1950 A&O	b 5.25	to 4.90	%
Lincoln Co 5s 1943 & '48 J&J	b 5.25	to 4.90	%
5s Bridge 1937-1951 F&A	b 5.25	to 4.90	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.00	to 3.75	%
Pitt Co 5s 1936 M&N	b 5.25	to 4.75	%
4½s 1943-1947 M&S	b 5.25	to 4.75	%
5s Fund June 1959 J&J	b 5.25	to 4.75	%
Raleigh 5s Muni Bldg '39 J&J	b 5.25	to 4.75	%
5s Impt June 1 1944 J&D	b 5.25	to 4.75	%
4½s 1936-1967 A&O	b 5.25	to 4.75	%
Randolph Co 4½s '36-'47 F&A	b 5.00	to 4.50	%
4½s 1948-1959 F&A	b 5.00	to 4.50	%
Rutherford Co 5s '36-'52 J&J	b 7.00	to 6%	
Salisbury 6s 1936-1941 M&N	94	------	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 35	40	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.35	to 3.85	%
4¾s 1936-1962 A&O	b 4.35	to 3.85	%
4½s g Wat & Sew '48 A&O	b 4.35	to 3.85	%
4½s Pub Imp 1936-1960 J&J	b 4.35	to 3.85	%
Winston-Salem—			
5s 1936 J&J	b 4.15	to 3.75	%
5s Sept 1936-1947 M&S	b 4.15	to 3.75	%
4¾s 1936-1958 M&N15	b 4.15	to 3.75	%
4½s July 1 1942 J&J	b 4.15	to 3.75	%
4½s July 1 1952 J&J	b 4.15	to 3.75	%
4¼s 1936-1973 J&J	b 4.15	to 3.75	%
NORTH DAKOTA			
5s Farm L'n 1940-45 & '50 J&J	b 3.70	to 3.60	%
5½s 1945 & 1948 ser O J&J	b 3.90	to 3.80	%
4½s July 1951 & '55 J&J	b 3.75	to 3.70	
4½s Jan 1957 J&J	b † 3.80	to 3.80	%
Grand Forks 5s May '36-'38	b † 2.75	to 2.75	%
OHIO (*See footnote* *)			
*Akron 6s 1936-1940 A&O	b 4.60	to 4.40	%
*5s Water 1936-1953 A&O	b 4.20	to 4%	
*5½s 1936-1937 J&J	99	101	---
*5½s 1938-1951 J&J	101	103	---
*4¾s 1936-1947 A&O	98	100	---
*4¾s 1936-1955 A&O	98	100	---
*4½s 1936-1946 M&S	97	99	---
*4½s 1936-1939 A&O	97	99	---
*4½s 1940-1952 A&O	97	99	---
*4¼s 1936-1937 A&O	96	99	---
*4¼s 1938-1956 A&O	96	99	---
4s Water Works 1942 A&O	101	102	---
*Allen Co 5¼s 1936-'50 A&O	95	100	---
Ashland *5½s 1936-44 A&O	b 4.10	to 3.90	%
Canton—			
*5s Sewer 1953 M&S	b 3.80	to 3.50	%
*5½s Fund 1936-37 J&D	b 2.75	to 2.50	%
*6s Water 1944-1959 A&O	b 4.00	to 3.80	%
*Canton S D 5s 1954 A&O	b 3.90	to 3.60	%
*4½s Dec 5 1939-42 J&D	b 3.50	to 3.20	%
*4.40s 1956	b 3.90	to 3.60	%
Cincinnati—			
*5¼s 1941 M&S	b 2.70	to 2.50	%
*5¾s Imp Feb '46, '51 F&A	b 3.00	to 2.80	%
*5s July 1 1965 J&J	b 3.10	to 2.90	%
*4½s July 1943 J&J	b 2.40	to 2.20	%
*4½s Sewer 1955 A&O	b 2.80	to 2.60	%
*4¼s Sew Sept 3 '37 M&S3	b 2.00	to 1.50	%
4s 1936-1956 M&S	b 2.80	to 2%	
3.65s g Feb 1937 F&A	b 2.00	to 1.50	%
3½s Water '45 op '25 F&A	100	101	---
3s Water 1939 op '19 F&A	b 2.25	to 2%	
2¾s Sept. 1 1937 to 1956	b .60	to 2.45	%
2¼s Sept. 1 1937 to 1976	b .60	to 2.40	%
Cincinnati (School Dist.)—			
4s 1936 opt 1906 M&S	100	101	---
3½s 1940 opt 1912 A&O	100	101	---
Cleveland—			
*5½s 1940-1970 J&D	b 4.50	to 4.30	%
*5½s Pub Hall 1970 J&D	b 4.50	to 4.30	%
*5s W W 1936-1968 J&D	b 3.60	to 3.40	%
*5s 1936-1940 A&O	b 3.70	to 3.50	%
*4¾s Grad Cros '36-'54 A&O	b 4.00	to 3.80	%
*4½s March 1949 M&S	b 4.00	to 3.80	%
*4½s Fire Dep '36-'55 A&O	b 4.00	to 3.80	%
4¼s Clark Av Bdg '42 A&O	b 3.80	to 3.50	%
4¼s Park 1938 A&O	b 3.25	to 3.10	%
*4¼s 1936-1950 M&S	b 3.80	to 3.50	%
*4s 1936-1955 A&O	b 3.80	to 3.60	%
4s Sewage 1936-58 M&S	b 3.80	to 3.60	%
*3¾s 1936-1956 A&O	b 3.80	to 3.50	%
Cleveland Heights S D—			
*6s 1936-1959 A&O	b 3.80	to 3.60	%
Columbus—			
*6s 1949-1957 M&S	b 2.20	to 2%	
*4½s 1936-1953	b 3.25	to 3.10	%
4¼s 1936-1955 s-a F&A	b 3.25	to 3.10	%
4s Wat W '45 opt '20 M&S	100	101	---
Columbus S D—			
*5s 1943-1952 J&D19	b 3.30	to 3.10	%
Cuyahoga County—			
*5s 1936-1939 A&O	b 4.00	to 3.80	%
*4¾s 1936-1944 A&O	b 4.10	to 3.90	%
*4½ 1936-1948 A&O	b 4.10	to 3.90	%
*4¼s Road 1936 A&O	100	101	---
*4¼s Road 1937-1938 A&O	b 4.00	to 3.80	%
*4¼s Road 1939-1941 A&O	b 4.10	to 3.90	%
4s 1936-1941 A&O	b 3.90	to 3.70	%

b Basis. *f* Flat price. *n* Nominal. * Subject to taxation by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. † Less 1 on bid side.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Dayton—			
*5½s W W Imp 1944..J&D	b 3.60	to 3.40	%
*5s W W Imp 1945...F&A	b 3.50	to 3.30	%
*4¾s Bdge 1936-1951..M&S	b 3.70	to 3.50	%
*4½s W W Imp 1940..J&D	b 3.40	to 3.20	%
*4½s Bdge 1936-39..A&O	b 3.00	to 2.80	%
*4½s 1936-1940.....M&S	b 3.00	to 2.80	%
4½s 1941-1961.....M&S	b 3.60	to 3.40	%
Dayton S D 5½s '41-'61 M&S	b 3.60	to 3.40	%
*5s Mar 16 '36-'46..M&S16	b 3.60	to 3.40	%
East Cleveland—			
4½s gen imp 1936-43..A&O	b 3.60	to 3.40	%
East Liverpool—4s 1940..J&J	b 3.80	to 3.60	%
Elyria 4s 1936 to 1938...J&D	b 3.20	to 3%	
*4½s 1936-1952.....M&S	b 4.00	to 3.80	%
*5s W W 1936-1946...J&J	b 3.70	to 3.60	%
Fostoria *5s W W '36-'40 M&S	b 3.80	to 3.60	%
Hamilton County—			
*4¾s 1943.....F&A	b 2.40	to 2.30	%
*4¾s Oct 1 1939.....A&O	b 2.00	to 1.75	%
*4½s Sewer Oct. 1 1936-'47	b 2.60	to 2.40	%
4s O H June'36 op '16..J&D	100	101	
Ironton *4¾s W W '36..J&D	b 2.50	to 2%	
Lakewood—			
*4½s 1936-1939.....A&O	b 3.20	to 3%	
*4½s Oct 1945.....A&O	b 3.50	to 3.30	%
*5s Park & Imp '36-'41..A&O	b 3.60	to 3.40	%
Lima *5½s Sewer 1936-1947.	b 4.50	to 4.30	%
*5s Sewer Feb 15 '36-'51....	b 4.50	to 4.30	%
Lucas Co 4s O-H 1944...M&S	b 3.50	to 3.30	%
*4½s 1936-1940.....J&D2	b 3.50	to 3.20	%
Mahoning Val. San. Dist—			
*4½s water 1936-52....A&O	b 4.10	to 3.80	%
Martin's Fy *5s '36-'44..M&S	b 4.00	to 3.80	%
Miami Conservancy Dist—			
*5½s (1 to 5 yr mat'y)..J&D	b 3.00	to 2.80	%
*5½s (5 to 10 yr mat'y)J&D	b 3.20	to 3%	
*5½s (after 10 years)..J&D	b 3.40	to 3.25	%
Montgomery County—			
*5s Fl Emerg '36-'42..J&D	b 3.80	to 3.50	%
*5s ref 1936-1941.....A&O	b 3.80	to 3.50	%
Newark *4¾s 1936-41...A&O	b 2.50	to 2.20	%
*Portsmouth—6s 1936...J&J	b 2.80	to 2.50	%
Portsmouth City S D—			
*4½s 1936-1950.....J&J	b 4.00	to 3.80	%
Springfield—			
*4½s St Impt 1936 ...M&S	b 2.00	to 1.75	%
*4¾s 1936-1949.....M&S	b 3.40	to 3.20	%
4s 1936-1955.....M&S	b 3.40	to 3.20	%
Springf'd S D *5s '36-'39J&J2	b 2.00	to 1.75	%
Summit Co—			
*4¾s Oct. 1 1936-'37.....	b 3.00	to 1.50	%
*4½ 1936-1940.....A&O	b 3.20	to 3%	
Toledo—			
*5s W W 1937-1944...F&A	b 3.40	to 3.20	%
*5s Sept 1936-1942...M&S	b 3.80	to 3.60	%
*6s Pub Wharf 1960..M&S	b 4.40	to 4.20	%
*5s Sewer 1949.....M&S	b 4.20	to 4%	
*4½s 1936-1954....M&S15	b 4.20	to 4%	
*4½s 1936-1953.....M&S	b 4.15	to 3.90	%
*4¼s Bdg 1936 & '38..F&A	b 3.30	to 3.20	%
*4½s Nov 1 1936-'53.....	b 4.15	to 3.90	%
4s Park July 1 1942...J&J	b 3.70	to 3.50	%
Toledo Sch Dist—			
*4½s 1936-1950.....A&O	b 4.00	to 3.80	%
*4¾s 1936-1956.....A&O	b 4.00	to 3.80	%
*6s 1936-1960.....M&N	b 4.40	to 4.20	%
Youngstown—			
*6s Bdge 1936-41.....A&O	b 4.00	to 3.80	%
*4½s 1936-1957.....A&O	b 3.90	to 3.70	%
Youngstown School Dist—			
*4½s 1944-1947.....M&S	b 4.00	to 3.80	%
*5s 1936-1944.....M&S	b 4.00	to 3.80	%
Zanesville—*5s City Hall & Market 1936-1939....M&S	b 3.25	to 3%	
Zanesville S D *5s '36-'43A&O	b 3.40	to 3.20	%

OKLAHOMA

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Muskogee 5s Sew 1936..M&S	b 3.25	to 2.75	%
Oklahoma City—			
5½s 1936-1940.....J&D	b 2.75	to 2.50	%
5s Water 1936.....M&S	b 1.50	to 1%	
4½s Sewer 1936.....F&A	b 1.50	to 1%	
4½s Water Works 1941..J&J	b 2.75	to 2.50	%
Okmulgee 5s Mar 15 1943....	b 4.75	to 4.60	%
Tulsa—			
5½s July 1946.....F&A	b 4.00	to 3.75	%
5½s Wat & Park '36-'49 F&A	b 2.50	to 4%	
5½s 1936-1939.....F&A	b 2.50	to 4%	
5s 1936-1947.....F&A	b 2.50	to 4%	
6s Feb 1 1936-1939.....	b 2.50	to 4%	

OREGON

Bonds.	Yield Basis or Bid.	Ask.	To Net.
2½s May 15 1936-1940.....	b .75	to 1.75	%
3½s May 15 1941-1945.....	b 1.85	to 2.50	%
4½s Highway '36-'44.... A&O	b 2.85	to 2.65	%
4½s 1936-1944 (s-a)....A&O	b 2.85	to 2.65	%
4½s H'way '36-'49 (s-a)..A&O	b 3.00	to 2.85	%
4s Highway 1936-42....A&O	b 2.25	to 2%	
4s Highway 1936-41....A&O	b 2.25	to 2%	
Astoria 5s 1953.....J&D	f 28	32	---
5½s 1936-1949.....J&J	f 28	32	---
Eugene 5s 1942.....M&S	b 3.50	to 3.25	%
Multnomah Co—			
4½s Bridge 1936-1944..J&D	b 3.10	to 2.85	%
4¼s 1949-1956.....F&A	b 3.60	to 3.40	%
4s Bridge 1945-1955...J&D	b 3.60	to 3.40	%
5s Road 1936-1939...M&N	b 2.75	to 2.50	%
Multnomah Co S D No 1—			
4½s July 15 '36-'39..J&J15	b 2.50	to 2.25	%
4s July 15 '40-'45....J&J15	b 3.25	to 3%	
Portland—			
5s Harb Dev 1936-50..M&N	b 3.75	to 3.50	%
4½s Dock 1943.....M&N	b 3.10	to 2.90	%
4½s Oct 1936-47.....A&O	b 3.60	to 3.40	%
4½s 1936-1960.....M&N	b 3.85	to 3.70	%
4s Water 1937.....M&N	b 1.75	to 1.50	%
4s Water 1936-1955...M&N	b 3.25	to 3%	
4s Water 1939-1958....J&J	b 3.25	to 3%	
4s Water 1940-1959...F&A	b 3.25	to 3%	
Pt of Astoria 5s Refg 1955..J&J	f 50	55	
Pt of Coos Bay Harbor 5s....	75	80	

PENNSYLVANIA

Bonds.	Yield Basis or Bid.	Ask.	To Net.
5s July 1 1951 Series C..J&J	129	------	---
4¼s Dec 1 1951 opt '36..J&D	b 2.70	to 2.50	%
4¼s 1939, 1944, 1949....J&J	b 2.70	to 2.50	%
4s Highway 1937, 1940, 1942, '45, '47, 50, '52.....	b 2.70	to 2.50	%
4s Highway 1941, 43, '46, 48, '51, '53.....M&S	b 2.70	to 2.50	%
Allegheny—4s 1937.....M&N	b 3.00	to 2.40	%
Allegheny Co 4¼s '43..M&N	b 3.00	to 2.50	%
4¼s 1936-1937.....A&O	b 3.00	to 2.50	%
4¼s 1938-1940.....A&O	b 3.00	to 2.50	%
4¼s 1941-1962.....A&O	b 3.00	to 2.50	%
4¼s 1936.....A&O	b 3.00	to 2.50	%
4¼s July 1936-1958....J&J	b 3.00	to 2.50	%
4¼s 1940-1959.....J&J	b 3.00	to 2.50	%
4s Bridge 1942.....F&A	b 3.00	to 2.50	%
4s 1936-1958.....M&S	b 3.00	to 2.50	%
2¾s Dec 1 1936-1965..J&D	------	------	---
Altoona—4s '36 opt '16..J&J	b 4.00	to 3.60	%
4s Highway '37 opt '32..J&J	b 4.00	to 3.60	%
Bethlehem S D—			
5½s 1940-1945-1950..J&D	b 3.60	to 3%	
Braddock 4¼s '36-'44..M&N	b 3.80	%----	---
Cambria Co 4½s Nov 1 '36-'45	b 3.80	to 3.50	%
Chester 4s'37 op'17 tax-ex J&J	b 4.00	%----	---
4¼s 1936-1940.....J&J	b 3.70	to 3.50	%
Chester S D 4½s 1937-'42.....	b 3.70	to 3.50	%
Delaware River Bridge—			
See New Jersey			
Erie—4¾s Sch 1936-'39..A&O	b 3.70	to 3.40	%
4¼s 1936-1960.....F&A	b 3.90	%----	---
Erie S D 4s 1936-1938....F&A	b 3.90	%----	---
4¼s 1936-1937.....A&O	b 3.90	to 3.60	%
4¼s Jan 1 1936-1946.....	b 3.90	to 3.60	%
Fayette Co 4s road 1936..A&O	b 3.50	to 3.25	%
Harrisburg—			
4s Pub Imp 1936.....M&S	b 2.10	to 1.50	%
4s May 15 1936 1953.....	b 3.00	to 2.80	%
4s 1936-1942.....F&A	b 3.00	to 2.70	%
Jeanette 4½s 1936-1956..M&S	b 3.90	to 3.70	%
Lackawanna Co 4s 1944..F&A	b 3.60	to 3.40	%
Lancaster Co 4½s & 4¼s....	b 3.00	to 2.80	%
Lancaster S D 4s May 1945..	b 3.00	to 2.70	%
LowerMerionTwp4s.4¼s,4½s	b 2.90	%----	---
McK'p't S D 4½s '36-'43M&N	b 3.70	%----	---
Mercer Co 5½s '36-'47...F&A	b 4.10	to 3.70	%
Norristown S D 4¼s 1943..J&J	b 2.90	to 2.75	%
Philadelphia—			
4s 1937.....J&J	101⅝	------	---
5s Jan 1951.....J&J	108	------	---
4½s May 1948.....J&J	104½	------	---
4½s Nov 1 1948.....J&J	104½	------	---
4¼s 1956.....	103⅛	103⅝	---
4¼s Dec 17 1978.....J&J	103⅛	103⅝	---
4s July 1939.....J&J	101⅝	102	---
4s July 1942.....J&J	101⅝	------	---
4s Jan 1 1946.....J&J	101⅝	101⅞	---
4s Feb 16 1955.....J&J	101⅝	------	---
4s Nov 1 1966.....J&J	101⅝	------	---
4s July 26 1972.....J&J	101½	101¾	---
Phila S D 4¼s '36-'43.....J&J	b 2.80	to 2.60	%
4¼s 1941-1959.....M&N	b 3.80	to 3.60	%
4½s Apr 15 1939-58..A&O15	b 3.80	to 3.60	%
4s 1936-1942.....J&J	b 3.80	to 3.60	%
4s 1937-1956.....J&D	b 3.80	to 3.60	%
Pittsburgh—			
4½s 1936-1950.....J&D	b 1.25	to 2.75	%
4¼s 1936-1937.....M&S	b 2.25	to 1.50	%
4¼s 1938-1946.....M&S	b 2.00	to 2.35	%
4s 1936 to 1939.....J&J	b 1.25	to 2%	
4½s '36-'38 taxable..M&N	b 1.50	to 2.25	%
Public Works Relief—			
4½% Dec 1 1936.....	------	------	1.25
4½% Dec 1 1937.....	------	------	1.50
4½% Dec 1 1938.....	------	------	2.00
4½% 1939-41.....J&D	------	------	2.25
4½% 1942-53.....J&D	b 2.35	to 2.75	%
Reading 5s impt 1943-49..J&J	------	------	3.50
Schuylkill Co—			
4¼s 1936-1955.....J&J	------	------	3.50
Scranton 4½s '36-'41...F&A	b 3.50	to 3%	
5s 1936-1950.....F&A	b 3.70	to 3.40	%
4s 1936-1937.....M&S	b 3.00	to 2.60	%
Scranton S D—			
4½s 1936-1956.....J&J	b 3.60	to 3.40	%
Wilkes-Barre—			
4½s Imp ser I '36-'38..A&O	b 3.30	to 3%	
4½s 1936-1940.....J&J	b 3.40	to 3.10	%
4½s Impt 1940-1945..J&J	b 3.50	to 3.30	%
York 4¼s 1936-1943....F&A	b 3.00	to 2.70	%

RHODE ISLAND

Bonds.	Yield Basis or Bid.	Ask.	To Net.
1¼% Unempl Relief '38..M&S	------	------	1.00
1½% June 1 1939.....J&D	b 1.50	to 1.25	%
1¾% June 1 1939-43....J&D	b 1.50	to 1.25	%
3% Public Wks 1951-56..M&S	------	------	2.20
4s Charit inst 1965.....M&S	------	------	3.00
4s June 1 1977.....J&D	b 2.80	to 2.60	%
Cranston 4s sch 1936-37..J&J	------	------	1.00
4s 1938-1966.....J&J	b 1.00	to 2.90	%
4½s Mar 15 '36-'73..M&S15	b 1.00	to 2.90	%
5s 1936-1942.....A&O	b 1.00	to 2.90	%
Newport—			
4½s 1936-1939.....M&S	b .50	to 2%	
5½s June 1 1936-1953.....	b .50	to 3%	
4¼s May 1936-1942...M&N	b .50	to 2.25	%
4s May 15 1948.....M&N	------	------	2.75
3½s g High Sch 1954..J&D	------	------	3.00
Pawtucket—4½s 1950...J&J	------	------	3.75
4½s Sewer 1952.....J&D	------	------	3.75
4¼s School 1954.....M&N	------	------	3.75
4s Water 1937.....M&N	------	------	2.00
Providence—			
4½s 1936-1937.....J&D	b .50	to 1.50	%
4¼s 1938-1959.....J&D	b .91	to 2.75	%
4s Water Jan 2 1936.....	------	------	.75
4s Jan 1 1945.....J&J	------	------	2.55
4s Oct 1 1954.....A&O	------	------	2.75
4s July 1956.....J&J	------	------	2.50
4s May 2 1957.....M&N 2	------	------	2.90
4s May 1962.....M&N	------	------	3.00
4s Water 1962.....J&D	------	------	3.00
4s Oct 1 1964.....A&O	------	------	3.00
4s 1936-1950.....J&D	b .50	to 2.65	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Woonsocket—			
4½s funding 1941.....J&D	------	------	3.75
5s Fund 1936-1961...M&N	b 2.50	to 4.25	%
4½s 1936-1967.....J&D	b 2.00	to 4.00	%
4½s Funding 1944...M&N	------	------	3.75
4½s 1936-1967.....J&D	b 100	to 4.10	%
4¼s June 1936-1957..J&D	------	------	4.00
5s 1936-1936.....M&N	b 3.00	to 4.00	%
5s 1937-1942.....M&N	b 1.50	to 4.10	%
5s Funded 1936-1959..A&O	b 1.50	to 4.00	%
4s Funding 1947.....A&O	100	------	---

SOUTH CAROLINA

Bonds.	Yield Basis or Bid.	Ask.	To Net.
3¼s Refunding 1940-55.....	b 3.25	to 3%	
4½s ctfs indebt '39-'53..J&D	b 3.50	to 3.25	%
Aiken Co 4½s 1937-1945.....	b 3.90	to 3.60	%
Anderson Co—			
4¾s Highway 1936-37..F&A	b 3.90	to 3.60	%
4¾s Highway 1938-43..F&A	b 3.90	to 3.60	%
Charleston—4½s Jan '62..J&J	103	105	---
4s Refg '38 (tex-exem)..J&J	100	101	---
Charleston Co 6s 1937...J&J	104	106	---
Cheraw 5s '52 opt '32..July 1	75	85	---
Clarendon Co—			
6s May 15 '36-'40..M&N15	b 5.25	to 5%	
Columbia 5s Ref 1941...M&S	b 3.90	to 3.60	%
4½s Water 1945.....J&J	b 3.90	to 3.60	%
Greenville—5s St 1942...J&J	b 3.90	to 3.60	%
5s Water 1958 opt '38..F&A	b 3.90	to 3.60	%
Greenville Co 4½s'40-'55..J&J	b 3.40	to 3.10	%
4½s Highw 1936-1945..F&A	b 3.40	to 3.10	%
Greater Greenville Sewer Dist			
4½s 1967.....M&N	b 4.00	to 3.90	%
Kershaw Co—			
5s Highway 1936-1946..F&A	b 3.90	to 3.60	%
Lancaster S D—5s 1941...J&J	b 4.00	to 3.90	%
6s July 1946.....J&J	b 4.25	to 4%	
Marion Co—			
4¾s 1936-1941.....M&S	b 3.90	to 3.60	%
Spartanburg—			
4½s Water 1936-1939...J&J	b 4.00	to 3.80	%
4½s Water 1940-1965..J&J	b 4.00	to 3.80	%
5s Sept 1 1939.....	b 4.00	to 3.80	%
5s Nov 1 1943.....	b 4.10	to 4%	
Spartanb'g Co 4½s '37-47M&S	b 3.25	to 3%	
Sumter Co 5s '36-'52 ...J&J	b 3.80	to 3.60	%
York Co 4¾s 1936-'50 ...J&J	b 3.60	to 3.30	%

SOUTH DAKOTA

Bonds.	Yield Basis or Bid.	Ask.	To Net.
5s Rural Credit '36-'40..A&O	by 1.25	to 1.75	%
5s Sept 1941.....M&S	b‡ 3.25	to 3.25	%
5s June 1 1936-39.....J&D	by 1.25	to 1.75	%
5s Jan 15 1936-40....J&J15	by 1.25	to 1.75	%
5½s Jan 15 1943.....J&J15	107	108½	
4¾s Rural Credit 1939...J&J	b‡ 3.10	to 3.10	%
4½s Rural Credit—			
Due May 1 1943-50...M&N	b‡ 3.60	to 3.80	%
Dorson Co 5s fd 1936-47..M&N	92	95	---
Jackson Co—			
4¾s fund 1936-47...M&N 15	85	90	---
Perkins Co 4½s fd '36-'47 J&D	60	70	---
Stanley Co 4½s fd '43-'48 J&D	95	97	---
Sioux Falls S D—			
5½s Dec 1 1940.....J&D	b‡ 2.75	to 2.75	%

TENNESSEE

Bonds.	Yield Basis or Bid.	Ask.	To Net.
5s Memorial Aud'm 1961..J&J	b 4.00	to 3.70	%
4¾s highway 1939.....J&J	b 2.75	to 2.60	%
4¾s bridge 1945.....J&J	b 3.50	to 3.50	%
4½s refdg July 29 1955...J&J	b 3.75	to 3.50	%
4½s July 1 1945.....J&J	b 3.15	to 3%	
4½s highway 1939.....J&J	b 2.60	to 2.30	%
4s refdg July 29 1955....J&J	b 3.60	to 3.40	%
4% Relief Aug 1 '37-'39.....	b 2.50	to 2.25	%
3.90% Highway Relief 1955 or 1958.....M&S	b 3.50	to 3.30	%
3.90 H'way ref Sept 1 1955...	b 3.50	to 3.30	%
3¼s Ref Aug 1 1944-45.....	b 3.00	to 2.90	%
3¼s Ref Highway Sept 1 1940-1942.....M&S	b 3.00	to 2.80	%
3s Funding Sept 1 1946.....	99¼	100½	---
Carter County—			
5s funding Jan 1 1959..J&J	f 80	82	---
5½s Road.....	f 82	84	---
Chattanooga—			
4½s School 1956.....A&O	b 4.30	to 4.15	%
4¾s Memorial Aud '52M&N	b 4.40	to 4.20	%
5s Hospital 1954.....M&S	b 4.40	to 4.20	%
Cocke County—			
4¾s Road July 15 '47..J&J	99	101	---
Cumberland Co 5s 1956..J&J	92	95	---
Davidson County—			
4½s Highway 1947....J&J	b 3.00	to 2.85	%
5% Co Memorial '36-'50J&J	b‡ 3.15	to 3.15	%
Dyer Co 4½s Apr 1 1955	62	65	---
Fayette County—			
4¾s Road 1958.....J&J	b** 5.00	to 5%	
Giles County—			
5% Highway 1947....J&D	b 3.40	to 3.25	%
Gibson County—			
4% Road 1936-1958...J&J	b 5.00	to 4.75	%
Hamilton County—			
4½% Refunding 1957..A&O	b 4.00	to 3.80	%
5% Bridge 1944.....	b 3.80	to 3.60	%
Jackson—			
4½% Ref 1936-1948...J&J	b‡ 3.75	to 3.75	%
Johnson City—			
5½s Impt 1936-1946..J&D	f 80	82	---
Knox Co 5s Pike & Bridge May 1 1936-1940....M&N	b‡ 2.75	to 2.95	%
Knoxville—			
4½s Impt 1936-39....F&A	98½	100	---
5s 1936-1937.....M&S	99	100	---
5s 1938-1951.....M&S	98½	100	---
5½% Fdg Sept 1 1950.M&S	b** 5.00	to 5%	
Madison County—			
4¾% Highway '36-'49 J&D	b‡ 3.85	to 3.85	%

b Basis. f Flat price. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. y Less ¾ on bid side. † Less 1½ on bid side. ‡ Less 1 on bid side. ** Less 2 on bid side.

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Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954 J&J	b 3.60	to 3.40	%
5s River Term '36-'48 A&O	b 3.50	to 3.30	%
4½s Water 1936-1962 J&J	b†3.25	to 3.25	%
4½s Water 1949 J&J	b†3.70	to 3.20	%
4½s Park 1959 A&O	b†3.50	to 3.45	%
4¼s 1936-1955 J&D	b†3.40	to 3.40	%
4s 1936-1954 M&S	b†3.25	to 3.25	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	b 3.70	to 3.50	%
Nashville—			
6s 1936-1942 A&O	b†3.00	to 3%	
5s March 1936-1960 M&S	b†3.50	to 3.50	%
5s Memorial Sq 1936-50	b†3.40	to 3.40	%
4½s High Sch 1940 J&J	b 2.75	to 2.50	%
4½s Hospital '36-'56 J&J	b†3.40	to 3.40	%
4½s 1936-1968 M&N	b†3.70	to 3.70	%
4¼s 1936-1967 J&J	b†3.60	to 3.60	%
4¼s 1936-1948 M&S	b†3.35	to 3.30	%
Polk Co 5s 1936-46 J&D	96	98	---
Robertson County—			
4½s Road 1948 F&A	b 3.50	to 3.25	%
Shelby County—			
4s Courthouse 1957 A&O	b 3.30	to 3.20	%
5s Aud Mkt H'se '49 M&S	b 3.50	to 3.40	%
4¾% Jail 1940-1951 M&S	b†3.20	to 3.20	%
Smith County—			
5½s Fdg 1936-1958 J&J	b†4.25	to 4.20	%
Tipton County—			
4½s Road July 2 '36-'58 J&J	b 4.60	to 4.40	%
Washington County—			
5% Fdg Jan 1 1954 J&J	103	105	--
White County—			
5½% Highway 1955 M&S	b 4.25	to 4%	
TEXAS.			
Abilene 5s Feb 15 '59-'65	88	90	---
Amarillo 4¾s '36-'58 M&S15	98	100	---
Austin—			
5s 1936-1942 J&J	b†3.00	to 2.75	%
5s Sch Blg&Hos '52 op '32 J&J	100	to b2%	
4½s 1936-1961 J&J	b†3.60	to 3.50	%
4½s 1936-1953 J&J	b†3.40	to 3.25	%
4¼s 1954-1958 J&J	b†3.40	to 3.25	%
Beaumont—			
5s 1952 opt '32 A&O	100	to b 3%	
5s Water Works 1954 M&S	b 4.10	to 4%	
5s 1936-1939 A&O	b 2.25	to 3%	
5s 1940-1965 A&O	b 4.50	to 4.30	%
4½s 1936-1970 J&J	b 4.40	to 4.25	%
4s 1942 opt 1922 J&D	100	to b2%	
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.75	to 4.50	%
Cameron County—			
4½s 1936-1942 M&S	f 70	72	---
5s Road Mar 15 1936-1957	f 70	72	---
Corpus Christi 5s fd '67 F&A	f 78	80	---
6s Water 1936-1959 F&A	f 40	45	---
Dallas—			
5s 1936-1960 M&N	b 3.50	to 3.25	%
4½s 1936-1970 M&N	b 3.50	to 3.25	%
4½s July 1 1936-1949 J&J	b 3.25	to 3.10	%
4¼s 1936-'45 M&N	b 3.25	to 3%	
4¼s 1946-'65 M&N	b 3.50	to 3.25	%
4s School 1956-1951 J&J	b 3.50	to 3.25	%
Dallas Co 4½s Sept 10 '51 Apr 10	b 3.50	to 3.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924 Apr 10	100	to b1%	
El Paso—			
5s W W purch 1950 A&O	b 4.75	to 4.50	%
5s Fund 1951 opt '31 M&S	100	to b 3%	
5s School 1955 opt '35 J&J	100	to b 3%	
5s Impt Aug 1 1948 F&A	b 4.60	to 4.35	%
4¾s 1936-1960 A&O	b 4.50	to 4.25	%
Forth Worth—			
5s 1951 A&O	b 4.10	to 3.75	%
5s 1936-1959 J&D	b 4.10	to 3.75	%
4½s 1936-1971 F&A	b 4.00	to 3.60	%
4¼s 1936-1964 F&A	b 4.00	to 3.60	%
4s Refunding 1941 J&J	b 3.50	to 3.25	%
Galveston—			
5s Grade Rais 1944 A&O	b 3.50	to 3.25	%
5s School 1936-1954 M&S	b 4.25	to 4%	
5s 1936-1956 A&O	b 4.25	to 4%	
4½s Grad. &c. '43 op '28 J&J	100	to b 2%	
4½s Grad. &c. '49 op '29 A&O	100	to b 2%	
Galveston County—			
5s Bd Apr 10 '51 op '31 A&O	100	to b2%	
Grimes Co.—			
5½s Road 1936-'54 A&O10	b 5.25	to 5%	
Harris Co 4s '47 op '17 A&O	100	to b1%	
4½s Apr 10 '36-'56 A&O10	b 3.30	to 3.20	%
4¾s Road Apr 10 '36-'60	b 3.40	to 3.25	%
Houston—			
5s sewer 1939 M&N	b 2.75	to 2.25	%
5s Ref Oct 16 '41 op '31 A&O	100	to b1.50	%
5s Mun Imp 1936 F&A	b 1.00	to .75	%
4¾s Sept 1936-1952 M&N	b 3.50	to 3.25	%
4½s Oct 26 '38 op '28 A&O	100	to b1.50	%
4½s 1936-1957 J&J	b 3.40	to 3.25	%
4½s Impt 1936-39 (s-a) J&J	b 2.50	to 2.25	%
4½s Impt 1940-55 (s-a) J&J	b 3.40	to 3.25	%
4¼s 1942-1947	b 3.30	to 3.15	%
Houston S D 5s Feb 1952	b 3.60	to 3.40	%
4¾s 1937-1951 J&D	b 3.50	to 3.30	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	b 4.75	to 4.25	%
Port Arthur—			
5s 1936-1970 F&A	96	100	---
San Antonio—			
5s 1936-1953 M&S	b 3.90	to 3.75	%
5½s W W 1936-'65 M&N	b 3.50	to 3.30	%
5s Sept 1936-1953 M&S	b 3.90	to 3.75	%
5s Sept 1936-1959 M&S	b 3.90	to 3.75	%
5s St Imp Dist No 2 1943	b 3.50	to 3.25	%
4½s 1936-1967 J&J	b 3.80	to 3.75	%
4¼s 1936-1968 F&A	b 3.80	to 3.75	%
San Antonio S D 5s '56 F&A	b 3.90	to 3.75	%
Tarrant County—			
4½s Oct 10 '36-'59 A&O10	b 3.75	to 3.50	%
Waco—5s Sewer 1937 J&J	b 2.25	to 2%	
5s Water-Works 1942 J&J	b 3.50	to 3.25	%
4½s Water 1937-1968 J&J	b 2.25	to 3.60	%
Wichita Falls—			
6s 1950 M&N	f 77	81	---
5½s 1936-1940 M&N	f 77	81	---
5s Feb 10 1960 F&A10	f 77	81	---
4¾s 1936 1955 M&N	f 77	81	---
4¾s 1936-1960 J&D	f 77	81	---
4½s 1936-1943 F&A 10	f 77	81	---
UNITED STATES—See pages 21 & 95			
UTAH.			
5½s April 1 1941 J&J	b 1.75	to 1.90	%
4½s Road 1939 J&J	b 1.25	to 1.40	%
4½s July 1 1939 J&J	b 1.25	to 1.40	%
4½s July 1 1937	b .80	to .90	%
Ogden 4¾% 1936-1945 F&A	b 2.75	to 3.25	%
Salt Lake City—			%
5s Refunding 1941 J&J	b 2.10	to 2.20	%
4s Ref 1936-1945 A&O	b 1.00	to 2.90	
4s Ref 1946-1965 A&O	b 2.90	to 3.25	%
Salt Lake City S D—			
4s May 1 1949 M&N	b 2.75	to 2.85	%
Salt Lake Co 4¾s Apr 1 1942	b 2.25	to 2.35	%
VERMONT.			
3¾s 1936-48 J&D	b .50	to 2.50	%
4½s Oct 1 1936-1949 A&O	b .50	to 2.50	%
Middlebury 4s '41 op '21 M&N	------	------	3.10
Rutland 4¼s 1946-48 J&J	b 3.05	to 3.15	%
VIRGINIA.			
4s (commonwealth) 1962	127	129	---
3¼% ctfs of indt July 1 '39	104	------	---
3s Funded debt 1991 J&J	103½	104½	---
4½s ctf indebt 1936-37 J&J	101	------	---
Albemarle Co 5s 1948 J&J	b 4.50	to 3.75	%
Alexandria 6s 1936-1956 A&O	b 4.25	to 3.75	%
Arlington Co 5½s '36-'54 F&A	b 4.00	to 3%	
Bristol 5½s Sch 1936-'53	------	------	4.25
Charlottesville 5s 1962 M&S	b 4.00	to 3.50	%
5s Water Impt 1958 J&J	b 4.00	to 3.50	%
Danville—			
4½s Ref Aug 1942 F&A	b 3.50	to 3%	
4½s July 1 1939-1950 J&J	b 4.00	to 3.50	%
Fairfax Co 4¾s 1945 F&A2	b 4.30	to 4.10	%
Henrico Co Sch 5s '36-'50 J&J	b 4.00	to 3%	
4½s June 1 1957 J&D	b 4.50	to 3.50	%
Lynchburg—			
4½s pub improv 1939 J&J	b 3.50	to 3%	
4½s Pub Impt 1946 J&J	b 3.50	to 3%	
4½s Water 1951 J&J	b 3.50	to 3%	
4s Pub Impt 1939-1959 J&J	b 3.50	to 3%	
Newport News—			
4½s 1948 J&D	b 4.00	to 3.60	%
4½s Feb 1953 F&A	b 4.00	to 3.60	%
4s Street Nov 1 1941 M&N	b 4.00	to 3.60	%
Norfolk—4% Jan 1936	100	------	---
4½% April 1941-47	b 3.65	to 3.50	%
5% Water May 1952	b 3.70	to 3.50	%
5% Port Terminal May '52	b 3.70	to 3.50	%
5½% School Oct 1951	b 4.00	to 3.90	%
Petersburg 4½s 1952 A&O	b 4.00	to 3.75	%
Portsmouth—			
5½s 1951 F&A	b 4.50	to 3.75	%
4½s Imp Oct 1 1942 A&O	b 4.50	to 3.75	%
4½s Sch & Sew 1938 J&J	b 4.50	to 3.75	%
4½s 1936-1954 J&J	b 4.50	to 3.75	%
5s Water 1948 J&D	b 4.50	to 3.75	%
Richmond—			
4½s 1949 J&J	------	------	3.10
4½s 1958 J&J	------	------	3.10
4½s July 1 1964 J&J	------	------	3.10
4¼s July 1 1941 J&J	------	------	3.00
4¼s July 1 1965 J&J	------	------	3.00
4s 1938 to 1943 J&J	------	------	2.90
4s 1941 J&J	------	------	2.90
4s Elec Light 1942 J&J	------	------	2.90
4s 1943 J&J	------	------	2.90
Roanoke 4½s Ref 1936 J&J	100	------	---
4½s Street Impt May 1940	------	------	3.75
4½s Pub Bldg 1941 M&N	------	------	3.75
4½s Pub Bldg 1944 M&N	------	------	3.75
4¼s Apr 1952 A&O	------	------	3.75
Staunton 5s 1936-58 M&S	b 4.50	to 3.75	%
Tazewell Co 5s 1936-46 J&J	b 4.50	to 4%	
Washington County—			
5s school 1936-49 J&J	------	------	4.50
WASHINGTON			
6s Gen Fund 1936-1940 J&J	b 1.00	to 2%	
4½% Gen. oblig. 1936-43	b 1.00	to 2.50	%
4% Gen oblig 1943-50	b 2.40	to 2.75	%
3½% Gen oblig 1951-52	b 2.85	to 2.75	%
Clark Co 5¼s '52 opt '33 A&O	100	101	---
6s 1936-'53 M & N	b 4.00	to 4.10	%
Everett—			
5s general oblig 1936 J&D	100½	102	---
Revenue—			
5¼s Water 1936-38 M&S	102	102¾	---
5s Water 1945	103	104	---
King County—			
4¾s Bridge 1936-1938 M&N	b 1.50	to 2.75	%
4¾s Bridge 1939-1949 M&N	b 3.00	to 4%	
4¼s 1936-1950 M&N	b 1.50	to 4%	
Pierce Co 5s Sept 1 '36-37 Sept	b 1.50	to 3%	
4¾s 1936-'44	b 1.50	to 3.25	%
Port of Seattle 5s '36-'55 M&S	b 1.50	to 3.60	%
4½s Jan 1936-1955 J&J	b 1.50	to 3.60	%
Seattle—6s 1936-41 L&P A&O	b 2.00	to 4.10	%
5½s L & P 1936-43 M&N	b 4.00	to 4.25	%
5s Light & Pow 1942-56 A&O	b 4.00	to 4.25	%
4¾ Lt & Pr 1939-'58 M&N	b 4.00	to 4.25	%
Gen oblig 4½s '36-'40 A&O	b 1.50	to 3%	
4½s 1941-1955 A&O	b 3.10	to 3.90	%
4¼s 1936-1957 A&O	b 1.50	to 4%	
4s mun lt & pr '36-'53 M&N	b 2.50	to 4.10	%
Seattle School Dist No. 1—			
4s 1946-1950 M&N	b 3.40	to 3.60	%
Spokane—			
4½s Park 1963 J&J	b 3.60	to 3.35	%
4s & 4¼s ref 1936-51	b .75	to 3.30	%
3½s Ref 1943-'54 J & J	b 3.25	to 2.50	%
4¾s 1936-'54 M & S	b .75	to 3.50	%
5¾s 1936-'53 J & J	b .75	to 3.75	%
5s 1936-42	b 1.00	to 2.50	%
Spokane Water Revenue—			
4¼s-4½s 1936-41 A&O	b .75	to 2.25	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 2.50	to 3.25	%
4¾s Ell&P '42-'46 (s-a) J&J	b 3.00	to 3.50	%
4¾s Ell&P '36-'51 (s-a) A&O	b 1.50	to 3.75	%
4s Water 1944-46 J&J	b 2.75	to 3.25	%
Walla Walla—			
4½s G O ref wat 1936-'54	b 2.50	to 3.60	%
Yakima—			
5¼s G O sewer 1939 M & N	104½	105½	---
5s Wat rev 1936-'51 J & D	b 2.50	to 4.10	%
WEST VIRGINIA			
5s Highway 1936-1946 J&J	b 1.00	to 2.75	%
4½s July 1946-1948 J&J	b 2.80	to 2.75	%
4½s 1945-1954 J&J	b 2.85	to 2.80	%
4¼s 1936-1943 J&J	b 1.00	to 2.25	%
4s 1939-1950 J&J	b 2.00	to 2.85	%
4s July 1948-1952 J&J	b 2.00	to 2.85	%
3¾s 1951 & 1952 J&J	b 2.00	to 2.85	%
3½s 1943-1952 J&J	b 2.25	to 2.80	%
2¾s Sept 1 1946-1960 M&S	b 2.75	to 2.78	
3s Sept 1 1936-1946 M&S	b .75	to 2.75	%
1.40% July 1 1936-39 J&J	b .50	to 1.50	%
Charleston 4½s '41 opt '27 J&J	100½	------	
Charleston S. D.—			
5s 1936-1952 J&J	b 3.00	to 3.50	%
Clarksburg 5s 1936-1953 A&O	b 2.50	to 3.25	%
Clarksbg S D 5s '41 op '21 M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32 M&N	99½	100½	---
Huntington 5s 1944 Oct	b 3.00	to 3.30	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1936 48 J&J	b 2.75	to 3.50	%
Wheeling 5s W W '36-'52 J&J	b 2.50	to 3.35	%
4s Ref 1936 July	b 2.00	to 1.50	%
WISCONSIN			
Eau Claire 4½s W W '36-'44	b 2.60	to 2.10	%
Green Bay—			
4¼s 1936-1947 A&O	b 2.60	to 2.20	%
6s W W 1936-1960 M&N	b 3.75	to 3.25	%
Madison—			
4½s 1936-1937 J&D	b 1.75	to 1%	
4½s 1938-1949 J&D	b 2.60	to 2.30	%
Milwaukee—5s '36-'40 J&J	b 2.60	to 2.30	%
5s July 1936-1940 J&J	b 2.60	to 2.30	%
4½s 1936-1939 J&J	b 2.60	to 2.30	%
4½s 1936-1945 J&J	b 2.60	to 2.30	%
4s 1936 J&J	b 1.00	to .75	%
4s 1937-1944 J&J	b 2.60	to 2.30	%
Milwaukee County—			
4¼s Ct H'se '36-'50 M&N15	b 2.60	to 2.30	%
4½s Sew Mar 12 '36-'45	b 2.60	to 2.30	%
4¾s court h'se '36-'49 J&D16	b 2.60	to 2.30	%
Racine—4¾s '36-'57 M&N	b 3.50	to 3%	
6s 1936-1941 F&A	b 3.50	to 3%	
Racine Co 5s 1936-1940 J&J	b 3.50	to 3%	
4½s 1936-1950 J&J	b 3.50	to 3%	
Superior 4¾s Sch '36-'44 J&J	b 4.50	to 4%	
Wood Co 5s 1937-1938 A&O	b 2.00	to 1.50	%
WYOMING			
4s Road 1951 opt 1941 A&O	b 3.00	to 2.65	%
Natrona Co S D No 2—			
5s 1936-1944 J&J	b 1.00	to 4%	

Basis. f Flat price. † Less 1 on bid s

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Nominal. Per share.	
Birm'ham Tr & Sav						
Common	500,000	b 184,507	23,985,720	100	------	------
Preferred	2,000,000					
Ensley Bank & Tr Co	175,000	21,324	581,133	100	------	------
Industrial Sav Bank	125,000	c 95,846	1,037,593	100	------	------
First National Bk—						
Common	2,500,000	1,282,388	49,540,692	25	24	26
Preferred	7,500,000			100	------	------
Mobile—						
First Nat Bank	1,000,000	1,158,728	18,685,788	100	225	235
Merchants Nat Bk	1,000,000	1,138,884	14,827,204	20	38	40
Amer Nat Bk&Tr Co	350,000	116,193	2,194,870	70	32	35
Montgomery—						
Alabama Nat Bank	d400,000	176,171	3,169,203	10	7½	8½
First Nat Bank—						
Common	750,000	738,731	17,283,311	7½	11	12
Preferred	500,000			5	------	------
Union Bk & Tr Co—						
Common	100,000	78,313	1,550,937	7½	------	------
Preferred	100,000			5	------	------
Selma—						
City National Bank	400,000	163,409	2,381,770	100		
People's Bk & Tr Co	d120,000	a 19,852	1,216,042	100	No recent sales	
Selma National Bank	200,000	184,802	1,753,056	100		
Selma Tr & Sav Bank	350,000	c 153,982	1,419,608	100		

ARIZONA

National Banks Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bisbee—					Nominal. Per share	
Miners & Merch Bk	250,000	149,394	3,844,567	100		
Phoenix—						
First Nat Bk of Ariz	300,000	219,732	4,213,785	20		
Phoenix Nat Bank	500,000	405,850	6,686,632	25		
Phoenix Sav Bk & Tr	250,000	b 158,908	3,790,587	25	No recent sales	
Valley Nat Bank—						
Common	260,000	369,562	24,595,318	5		
Preferred	1,240,000			6¼		
Tucson—						
Valley Nat Bank	h400,000	i 336,546	7,460,470	100		
Sou Arizona Bk & Tr	250,000	b 313,363	6,569,749	100		

ARKANSAS

National Banks Nov. 1 — *State Institutions Nov. 1*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fort Smith—					Nominal. Per share	
City National Bank	300,000	105,200	2,609,080	100		
First National Bank	500,000	395,411	6,604,958	100		
Merchants Nat Bank	500,000	537,379	8,746,575	25		
Little Rock—						
Commercial Nat'l Bk	300,000	231,784	6,683,039	20		
Peoples Nat'l Bank	200,000	64,017	2,892,781	25		
Twin City Bank	100,000	26,869	850,180	25		
Union Nat Bank—						
Common	300,000	198,605	7,520,879	20	No recent sales	
Preferred	200,000			20		
W B Worthen Co—						
Common	125,000			50		
Preferred A	300,000	194,045	11,667,013	60		
Preferred B	250,000			100		
Pine Bluff—						
Nat Bank of Comm.						
Common	50,000	39,312	1,617,719	100	------	------
Preferred	50,000			100		
Simmons Nat Bank	400,000	656,482	11,297,135	100	210	250

CALIFORNIA

National Banks Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid	Ask.
Long Beach—	$	$	$		Nominal. Per share.	
Calif First Nat Bank	d300,000	100,990	3,981,662	6.66	No recent sales	
Farm & Merch Tr Co	100,000	i 182,646	None	100		
Western Tr & Sav Bk	225,000	132,455	1,991,119	50		
Los Angeles—						
California Bank—						
Common	2,500,000	b2620 134	81,995,017	25	31	------
Preferred	4,000,000			25	------	------
California Trust Co	1,000,000	i 763,234	None	k100	------	------
Citizens Nat Trust & Savings Bank	5,000,000	4,457,576	97,127,297	20	28½	------
Farmers & Mer. Nat	3,000,000	5,051,567	117,933,297	100	450	------
Seaboard Nat Bank—						
Common	1,200,000	607,508	12,474,397	25	------	------
Preferred	300,000				------	------
Secur-First Nat Bk—						
Common	24,000,000	29040 333	518,620,029	25	50¼	------
Preferred	12,000,000				------	------
Union Bank & Trust	2,500,000	b1,621,539	32,877,607	100	120	------
Oakland—						
Central Bk of Oakland	4,146,400	b1,497,514	34,514,571	100	50	55
Farmers & Mer Sav	300,000	170 143	8,294,016	100	------	------
Pasadena—						
Citizens Coml Tr & S	300,000	b 289,797	3,941,291	100	------	------
First Tr & Sav Bk—						
Common	250,000	b627,978	14,264,724	25	------	------
Preferred	750,000			25	------	------
Pasadena-First N Bk	d 150,000	25,032	967,790	20	------	------
Security Nat Bank	300,000	284,616	2,865,516	100	------	------
Sacramento—						
Capital Nat Bank	d1,000,000	715,440	24,660,077	100	No recent sales	
Citizens Bk of Sacra	50,000	b 112,764	1,058,038	100		
Merchants Nat Bank	d 250,000	92,720	4,176,417	100		
Sumitomo Bk of Cal	145,000	b 58,142	1,021,187	100		
SanBernardino—						
American Nat Bank	d175,000	75,899	2,888,117	100		
San Diego—						
First Nat T & S Bk	d1,500,000	368,978	24,911,023	100	g 2½	4½
San Diego Tr & S B						
Common	250,000	450,140	10,567,957	25	45	65
Preferred	500,000			25	------	------
Security Tr & Sav Bk	600,000	68,823	5,634,334	100	30	40
United States Nat Bk	d 200,000	33,083	2,146,636	100	200	250
San Francisco—						
Anglo California National Bank	15,400,000	4,542,384	176,002,187	20	17	17⅝
Bank of Calif, N A	8,500,000	6,533,581	107,362,250	100	180	185
Bank of Canton Ltd	300,000	30,000	83,974	f	------	------
Bank of Amer Nat Tr & Savs Assoc	50,000,000	52,236,285	1,067,701,839	25	------	------
Bank of America	1,500,000	993,525	20,302,060	25	------	------
Bank of Montreal	1,000,000	190,490	3,620,869	100	------	------
Canadian Bk of Com	1,300,000	b 679,432	15,196,526	100	------	------
Crocker First Nat Bk	o3,000,000	7,539,864	127,950,845	100	296	325
The San Fran Bank	6,000,000	8,157,383	154,803,475	1000	11,250	------
Pacific Nat Bank	1,000,000	257,369	7,687,455	100	83	------
Wells Fargo Bank & Union Trust Co	9,000,000	b8,439,956	215,187,518	100	*300	------
Yokohama Specie B	1,225,000	361,674	4,891,493	p	------	------
American Tr Co—						
Common	7,500,000	b5776 937	247,748,831	100	------	------
Preferred	7,500,000			125	------	------
San Jose—						
First National Bank	600,000	801,124	9,437,250	100	200	250
Santa Ana—						
Commercial Nat Bk	d200,000	68,377	1,335,941	25	------	------
First National Bk—						
Common	500,000	305,806	9,969,253	100	125	------
Preferred	500,000			100	------	------
Stockton—						
First National Bank	200,000	486,371	3,839,126	100	No recent sales	
Stockton S & L Bank	1,000,000	b 916,873	9,236,284	100		
Union Safe Dep Bk	375,000	96,847	2,151,410	100		

* Sale price.
a Sept. 30 1935.
b Nov. 1, 1935.
c Oct. 17 1934.
d Common and preferred stock outstanding
e March 4 1935.
f Par $40 Hong Kong money
g San Diego First National Co. controls 97% of the stock of the First National Trust & Savings Bank of San Diego. Calif
h Branch of the Valley National Bank of Phoenix, Arizona.
i Dec. 31 1934.
k All owned by the California Bank Los Angeles Calif
l Last sale price
n June 29 1935.
o Directors of the Crocker First National Bank of San Francisco, Calif., authorized the transfer of $1,000,000 from undivided profits account to the surplus account in order to equalize the surplus and capital accounts at $6,000,000 each, in accordance with the Banking Act of 1935.
p Par value 100 yen.

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CANADA (See Page 115)

COLORADO

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per	share.
Colorado Spgs.—	$	$	$			
Colorado Sav Bank	50,000	b 136,795	1,577,561	100		
Colorado Spgs Nat B						
Common	100,000	57,282	2,122,693	100		
Preferred class A	100,000			100		
Exchange Nat Bank	300,000	376,082	7,567,241	100		
First National Bank	300,000	438,231	9,566,947	100		
Denver—						
American Nat Bk—						
Common	250,000	297,657	6,406,553	50		
Preferred	285,000			50		
Central Sav Bk & Tr	350,000	74,260	3,324,001	100		
Colorado Nat Bank						
Common	1,000,000	632,943	38,818,841	100		
Preferred	1,500,000					
Colorado State Bank	50,000	78,563	1,217,114	100		
Denver Nat Bank—					No recent sales	
Common	700,000	1,365,976	29,554,096	50		
Preferred	700,000			50		
First National Bank	1,500,000	2,351,327	53,492,527	100		
National City Bank	a 100,000	17,842	707,585	----		
Union National Bk	a 100,000	5,289	339,166	100		
U S National Bank	550,000	2,037,897	22,911,808	100		
International Tr Co	500,000	b1,565,545	14,511,977	100		
Pueblo—						
First National Bank	500,000	1,065,954	19,699,983	100		
Minnequa Bank	30,000	131,678	1,346,841	100		
Western Nat Bank	100,000	82,498	2,165,906	100		
Pueblo Sav & Tr Co						
Common	100,000	53,366	3,430,084	100		
Preferred	200,000			100		

CONNECTICUT

National Banks Nov. 1 — State Institutions Sept. 30

					Nominal. Per	share.
Bridgeport—						
First Nat Bk & Tr Co						
Common	500,000	141,167	18,615,065	5	7	8
Preferred	1,500,000			7½	------	-----
Black Rock Bk & Tr	a100,000	32,750	1,225,000	40	------	-----
Bridgep't City Tr Co	2,000,000	904,486	21,231,020	25	33	34
Fairfield Trust Co	200,000	f 123,057	1,828,610	25	40	45
North End Bk & Tr						
Common	25,000	47,879	1,139,426	25	------	-----
1st preferred	125,000			100	------	-----
2nd preferred	25,000			100	------	-----
West Side Bank—						
Common	165,000	195,891	1,073,979	25	------	-----
Preferred	100,000			100	------	-----
Hartford—						
Capitol Nat Bk & Tr	300,000	172,072	2,265,320	25	19	23
Conn River Bkg Co	150,000	996,784	5,846,116	30	450	-----
First National Bank	1,150,000	771,372	18,159,676	100	95	-----
Glastonbury Bk & Tr	100,000	102,654	1,368,717	50	60	70
Hartford Nat Bk & T	4,000,000	4,098,151	59,156,494	10	27	29
Industrial Bank	100,000	271,074	-----	100	210	-----
Phoenix St Bk & Tr	1,600,000	2,196,980	32,750,672	100	190	-----
East Hartford Tr Co	100,000	129,965	1,482,159	25	20	30
Hartford-Conn Tr Co	4,000,000	3,631,642	38,832,964	25	66	70
Park Street Tr Co	100,000	160,688	2,418,258	25	26	-----
Riverside Trust Co	250,000	f 135,837	2,811,315	25	11	-----
Simsbury Bk & Tr Co	125,000	101,595	1,656,616	25	40	50
So End Bk & Tr Co—						
Common	50,000	144,933	558,346	25	16	18
Preferred	50,000			100	------	-----
Travelers Bk & Tr Co	500,000	663,544	10,014,613	100	------	-----
West Hartford Tr Co	200,000	244,654	2,051,941	100	110	-----
Windsor Trust Co	100,000	123,175	1,394,108	25	------	-----
Meriden—						
Home National Bank	500,000	378,117	5,354,839	25	21	25
Meriden Nat Bank	250,000	11,635	1,353,001	50	------	25
Meriden Tr & S D Co	100,000	100,893	5,742	100	150	-----
Puritan Bk & Tr Co	150,000	44,289	1,348,189	25	------	20
New Haven—						
Amer Bank & Tr Co	a 250,000	201,636	2,061,066	100	80	90
First Nat Bk & Tr Co						
Common	630,000	893,829	24,481,553	50	25	35
Prior preferred	630,000			45	------	-----
Conv preferred	920,000			100	------	-----
New Haven Bk NBA						
Common	800,000	469,389	7,606,814	50	40	45
Preferred	140,000			50	------	-----
Second Nat Bank	750,000	865,194	11,333,801	100	65	70
Trademen's Nat Bk						
Common	170,000	58,678	2,606,049	100	100	135
Preferred	180,000			100		
Un & N Haven Tr Co	1,458,700	b 732,449	13,863,014	100	97	102
New London—						
Nat Bk of Commerce	300,000	485,907	4,713,130	100		
New London City					No recent sales	
National Bank	a 350,000	77,332	2,574,416	100		
Union Bk & Tr Co	300,000	178,634	1,382,455	100		
Winthrop Trust Co	a 282,500	43,683	648,912	100		
Norwich—						
Thames Bk & Tr	550,000	256,893	3,067,957	25	17	20
Uncas-Merch Nat Bk	200,000	133,903	1,659,803	100	100	120
Stamford—						
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,261,625	10,328,886	100	110	125
Fidelity Title&Tr Co	200,000	604,509	4,870,007	100	------	275
Stamford Trust Co	700,000	1,017,496	7,629,712	100	120	125
Waterbury—						
Citis & Mfrs' Nat Bk	600,000	630,069	10,515,309	100	125	-----
Waterbury Nat Bk—						
Common	500,000	143,347	4,659,404	50	23	27
Preferred	400,000			32	32	-----
Colonial Trust Co	1,000,000	b2,777,520	7,769,599	100	330	-----
Waterbury Trust Co	300,000	175,685	2,977,319	100	75	-----

DELAWARE

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal. Per	share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	320,032	1,821,301	100	105	115
Farmers' Bank	500,000	2,682,457	18,143,898	50	215	230
Industrial Trust Co	1,000,000	817,683	1,741,497	25	25	28
Union Nat Bank	203,175	662,653	3,713,766	25	90	95
Delaware Trust Co	1,000,000	588,400	6,926,029	100	150	155
Equitable Trust Co	1,500,000	c2,533,832	12,362,189	25	81	85
Security Trust Co	672,600	775,225	7,469,064	60	146	155
Wilmington Tr Co	4,000,000	10,600,838	39,601,207	50	252	260

DIST. OF COLUMBIA

National Banks Nov. 1 — Other Institutions Nov. 1

						Nominal. Per	share.
Washington—							
Anacostia Bank	a	150,000	51,527	1,516,409	100	95	110
City Bank	a	485,000	125,900	5,854,623	10	8	-----
Columbia Nat Bank		250,000	501,575	4,881,105	100	150	175
Bank of Comm & Sav		100,000	201,915	2,471,398	10	------	-----
Hamilton Nat Bank		1,000,000	566,235	18,429,780	20	23	25
Liberty Nat Bank		500,000	239,254	5,466,324	100	90	-----
Lincoln Nat Bank		400,000	769,324	8,963,771	100	180	-----
McLachlen Bkg Corp	a	350,000	101,189	4,136,580	50	------	-----
Nat Bank of Wash		1,050,000	495,341	9,440,975	100	107	-----
Nat Capital Bank		200,000	195,484	2,529,490	100	108	-----
Nat Metropol Bank		800,000	1,569,141	25,957,368	100	150	-----
Riggs National Bank							
Common		3,000,000	3,364,399	86,600,127	100	217	-----
Preferred		1,500,000			100	106	-----
Second Nat Bank		a600,000	291,228	6,596,430	100	45	65
Secur Sav & Com Bk		a600,000	200,554	6,575,220	100	------	-----
Amer Secur & Tr Co		3,400,000	4,194,545	43,711,526	100	216	-----
Nat Sav & Tr Co—							
Common		1,000,000	1,465,862	16,918,799	100	100	-----
Capital Notes		1,000,000			---		
Munsey Trust Co		2,000,000	1,242,812	5,360,621	100	75	-----
Union Trust Co		2,000,000	810,183	9,717,708	100	55	62
Wash Loan & Tr Co		1,000,000	2,035,941	22,529,605	100	202	212

FLORIDA

National Banks Nov 1 — State Institutions June 29

						Nominal. Per	share
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	767,862	32,378,946	10		
Barnett N B of Jack		1,500,000	856,987	19,985,258	100		
Florida Nat Bank	g	1,500,000	669,717	22,828,671	25		
Lakeland—							
Florida Nat Bank	g	100,000	104,617	1,053,755	25		
Miami—							
First National Bank		1,200,000	435,757	20,650,454	100		
First Trust Co		100,000	48,630	t 147,271	100		
Florida Nat Bk & Tr	g	400,000	246,343	3,749,900	25		
Little River Bk & Tr		100,000	b 30,979	821,138	100		
Miami Beach First National Bank		300,000	217,090	6,713,657	100		
Orlando—							
First Nat Bank—							
Common		100,000	106,013	2,496,075	20	No recent sales	
Preferred		100,000			20		
Florida Bank	g	100,000	b 90,949	3,681,849	100		
Pensacola—							
American Nat Bank		800,000	272,966	4,932,352	100		
Cit & People's Nat Bk		200,000	140,441	2,714,767	100		
St. Augustine—							
Exchange Bk St Aug		50,000	11,154	403,070	100		
St Augustine Nat Bk	h	200,000	15,219	1,434,341	100		
St. Petersburg—							
Florida Nat Bank	g	200,000	196,173	4,361,984	25		
Tampa—							
Exchange Nat Bank		1,250,000	443,194	11,325,789	100		
First National Bank	a	1,500,000	583,431	11,930,440	100		
First Sav & Tr Co		500,000	125,000	1,363,966	100		
West Palm Beach—							
West Palm Beach Atlantic Nat Bank	d	100,000	58,755	1,526,041	100		
Cent Farmers' Trust		250,000	b 238,108	3,116,510	100		

GEORGIA

National Banks Nov. 1 — State Institutions Sept. 30

						Nominal. Per	share
Atlanta—							
American Sav Bank		200,000	104,900	465,000	100	------	-----
Citis & So Nat Bank		r5,000,000	2,362,901	82,902,314	†10	12¼	13¼
First Nat Bank		5,400,000	4,071,218	100,067,425	10	28½	29½
Fulton Nat Bank—							
Common		1,000,000	555,863	30,124,648	100	165	173
Preferred		500,000			100	------	-----
Ga Sav Bk & Tr Co		a1,000,000	f 187,874	2,115,819	100	------	-----
Trust Co of Georgia		e2,000,000	b2,255,958	17,627,629	100	450	500

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Nov. 1 1935.
c Sept. 30 1935.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f June 29 1935.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
i March 4 1935.
l Last sale.
r Combined statement.
t Trust funds.
x Ex-dividend.

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GEORGIA

National Banks Nov. 1 — State Institutions Sept 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—	$	$	$		Nominal. Per share.	
Georgia RR Bk & Tr						
Common	750,000	530,997	9,180,767	100	163	178
Debentures	500,000			---		
Citiz & So Nat Bank	r5,000,000	2,362,901	82,902,314	†10	12¼	13¼
Nat Exchange Bank	e 400,000	134,892	2,940,825	100	87	92
Columbus—						
Columbus Bk & Tr	850,000	837,931	5,587,120	100		
Fourth Nat Bank	e 300,000	124,946	1,970,095	100	No	
Home Savings Bank	150,000	28,412	1,139,738	100	recent	
Merch & Mech Bank	200,000	327,724	2,100,641	100	sales	
First Nat Bk of Col	200,000	99,715	1,439,271	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,362,901	82,902,314	†10	12¼	13¼
City Bank & Tr Co	110,000	59,685	1,041,186	100	------	100
First Nat Bk & Tr Co	e 500,000	190,731	7,646,688	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,362,901	82,902,314	10	12¼	13¼
Liberty Nat Bk & Tr						
Common	e 300,000	173,309	4,501,035	5	------	-----
Preferred	300,000			5	------	-----
Savannah Bk & Tr	700,000	123,127	3,627,518	100	50	50
Citizens Bk & Tr Co						
Common	200,000	71,366	1,313,237	100	------	-----
Debentures	150,000					

IDAHO

National Banks Nov. 1 — State Institutions June 29

Boise City—					Nominal. Per share.	
First NatBk of Idaho						
Common	500,000	337,421	11,350,582	100	No	
Preferred	300,000				recent	
First Security Bank	i1,235,000	1,045,901	20,176,053	100	sales	
Boise Trust Co	125,000	35,010	66,750	100		

ILLINOIS

National Banks Nov. 1 — State Institutions June 29

Aurora—					Nominal. Per share.	
Aurora Nat Bank	160,000	55,612	2,235,272	100	No	
Merchants Nat Bank	400,000	46,001	3,233,935	100	recent	
Old Second Nat Bank	400,000	37,184	2,443,618	100	sales	
Belleville—						
Belleville Bk & Tr Co	150,000	72,379	2,234,151	100	100	-----
Belleville Nat Bank	100,000	27,070	1,029,659	100	90	-----
Belleville Savs Bank	300,000	329,927	1,809,724	100	14	-----
First National Bank	200,000	281,787	3,589,110	100	200	250
St Clair Nat Bank—	150,000	176,234	2,107,568	100	100	150
Chicago—						
Aetna State Bank—	200,000	b 29,081	1,341,637	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	628,778	33,817,330	100	195	205
Preferred	750,000			---	------	-----
Austin State Bank	200,000	b 40,333	2,745,203	100	------	-----
Beverly State Sav Bk	150,000	19,538	1,080,635	100	25	40
City Nat Bk & Tr Co	4,000,000	1,502,889	112,489,901	100	94	99
Cont Ill N B & Tr Co						
Common	25,000,000	16045076	972,504,456	33⅓	128	131
Preferred	50,000,000			33⅓		
District Nat Bank—						
Common	100,000	45,073	1,480,405	20	------	-----
Preferred	100,000			30		
Drexel State Bank	450,000	a 120,852	4,634,954	40	15	25
Drovers Nat Bank	1,000,000	733,146	23,530,108	100	140	150
First National Bank						
Common	25,000,000	12340968	874,220,735	100	216	221
Preferred	25,000,000			100		
First Nat Englewood	200,000	758,710	6,151,982	100	150	165
Halsted Exch Nat Bk	200,000	78,730	4,802,741	100	80	90
Hamilton State Bk	200,000	a 30,594	1,243,823	100	25	35
Kaspar Am State Bk	250,000	b 38,722	1,369,497	----	------	-----
Lawndale Nat Bank						
Common	250,000	151,123	9,338,206	10	7	10
Preferred	350,000			10		
Liberty Nat'l Bank	300,000	254,732	7,706,100	100	------	-----
Live Stock Nat Bank	h1,000,000	1,023,664	19,755,401	20	43	47
Main State Bank	200,000	a 70,586	3,192,778	100	75	85
Merchants Nat Bk	200,000	44,120	2,313,366	100	------	-----
Metrop State Bank	200,000	a 70,798	1,888,689	100	50	60
Mid-City Nat Bank	400,000	95,107	7,254,561	100	110	120
Milwaukee Av N't Bk	i 200,000	31,582	2,221,139	20	------	-----
Mutual Nat Bk of Ch	300,000	156,644	5,945,885	100	80	100
Nat'l Builders Bank	i 500,000	204,200	4,483,866	50	28	33
Nat'l Boulevard Bk	500,000	513,022	13,010,330	100	160	175
National Security Bk	200,000	108,739	4,627,816	100	------	-----
Oak Park Tr&Sav Bk	1,000,000	140,443	5,326,427	50	40	50
Personal Ln & Sav Bk	2,000,000	a1,387,023	3,038,998	100	115	125
Pioneer Tr & Sav Bk	750,000	b 404,207	9,779,215	50	53	63
Sears-Com State Bk	200,000	a 71,580	5,598,757	25	30	-----
Security Bk of Chic	700,000	b 330,633	4,291	100	------	-----
Second Security Bk	350,000	b 177,471	2,444	---	------	-----
Skala State Bank	200,000	a 47,447	1,873,895	100	------	-----
South East Nat Bank	200,000	45,095	1,988,876	100	------	-----
State Bk of Clearing	120,000	a 24,569	1,696,912	100	------	-----
Terminal Nat Bank	200,000	141,728	3,872,572	20	22	25
Univ St Bk of Chic	300,000	b 82,505	3,957,430	100	35	45
Upper Ave Bank o	200,000	a 182,947	3,871,705	100	125	135
Uptown State Bank	300,000	a 152,584	4,828,801	100	------	-----
West 31st State Bk	100,000	b 19,942	380,270	100	------	-----
Western State Bank	200,000	102,140	1,624,489	100	------	-----
Amalg Tr & Sav Bk	450,000	a 63,310	4,881,699	100	------	-----
Banco di Napoli Tr	300,000	b 129,640	3,214,847	100	------	-----
Chic City Bk & Tr	800,000	b 958,638	14,762,548	50	65	70
Drovers Tr & Sav Bk	i 650,000	b 244,058	7,608,712	100	90	100
East Side Tr&Sav Bk	200,000	b 35,651	512,907	---	------	-----
Harris Tr & Sav Bk	6,000,000	a9,152,805	177,205,374	100	300	310
Howard Ave T&S Bk						
Common	200,000	b 25,808	1,814,663	100	------	-----
Capital notes	100,000					
I-C Bank & Trust Co	200,000	b 43,360	1,145,664	20	------	-----
Lake Shore Tr & S Bk	i 800,000	a 97,996	7,767,728	50	29	32
Lakeview Tr & S Bk	500,000	a1,177,465	16,485,008	100	170	180
Mercantile Tr & Sav	600,000	a 320,686	12,947,757	100	120	130
Merchandise Bk & Tr	500,000	a 416,273	9,109,129	100	150	160
Northern Trust Co	3,000,000	a8,911,860	276,813,808	100	570	580
Pullman Tr & Sav Bk	300,000	b 246,175	6,119,196	100	160	175

ILLINOIS

National Banks Nov. 1 — State Institutions Sept. 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Nominal. Per share.	
Elgin Nat'l Bank	100,000	54,874	1,349,987	100		
First Nat'l Bank	300,000	552,058	6,601,693	100		
Union Nat'l Bank	100,000	178,781	1,379,973	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	654,244	9,544,490	50	------	-----
Com Mer Nat Bk&Tr						
Common	1,600,000	1,097,119	20,331,644	16	------	-----
Preferred	400,000			20	------	-----
First National Bank	660,000	1,259,387	13,860,980	20	------	-----
Jefferson Tr &Sav Bk						
Common	200,000	72,703	1,625,627	20	------	-----
Capital notes	100,000			---		
South Side Tr & Sa B	150,000	70,094	843,683	100	------	-----
Quincy—						
B'dway Bk of Quincy	100,000	a 13,400	677,449	100		
Ill State Bk of Quincy—						
Common	200,000	33,442	2,835,486	100		
Debentures	200,000			---		
Mercantile Tr & S Bk	200,000	a 123,721	4,873,528	100		
Peoples Bk of Quincy	100,000	a 27,785	446,334	100		
S'thSideBk of Quincy	50,000	15,432	459,134	100		
State St Bk & Tr Co	300,000	87,640	1,315,715	100	No	
					recent	
Rockford—					sales	
Illinois Natl Bk & Tr						
Co	200,000	232,557	7,019,144	100		
Swedish-Am Nat Bk	i 250,000	51,641	3,214,262	100		
Third Nat'l Bank	i 500,000	214,374	5,847,685	100		
Springfield—						
First National Bank	500,000	351,386	9,291,164	100		
Illinois Nat Bank—						
Common	150,000	181,930	4,080,025	50		
Preferred	150,000			50		
Springfield MarineBk	500,000	b 250,108	9,606,338	100		
First State Tr & S Bk	200,000	g 38,075	------	100		

INDIANA

National Banks Nov. 1 — State Institutions June 29

Evansville—					Nominal. Per share.	
Citizens' Nat Bank	500,000	525,082	11,393,431	100	-----	-----
Citizens Tr & Sav Bk	100,000	175,313	1,032,458	100		
Lamasco Bank	100,000	16,334	561,284	100	100	110
National City Bank	i 700,000	374,872	9,638,440	100	------	-----
North Side Bank	125,000	34,483	1,208,776	100	------	-----
Old National Bank—						
Common	500,000	224,718	11,711,880	100	------	-----
Preferred	650,000			100	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr						
Common	500,000	411,284	12,311,199	20		
Preferred	i 700,000			20		
Ft Wayne Nat Bank						
Common	320,000	267,871	12,128,529	100	No	
Preferred	500,000			20	recent	
Dime Trust & Sav Bk					sales	
Common	200,000	12,391	738,997	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	940,707	7,858,996	20		
Gary—						
Gary State Bank	i 400,000	734,765	6,896,858	100		
Gary Tr & Sav Bk	i 325,000	25,129	1,001,243	100		
Indianapolis—						
American Nat Bank						
Common	1,000,000	971,231	23,901,065	10	9½	11½
Class A preferred	1,800,000			10	------	-----
Fountain Sq State Bk	100,000	97,072	1,142,356	100	------	-----
Indiana Nat Bank	3,000,000	3,474,737	87,003,600	100	225	240
Live Stock Exch Bk	200,000	156,544	935,279	100	100	110
Marion Co State Bk	50,000	13,182	303,650	100	------	-----
Merchants' Nat Bk	1,250,000	1,949,499	24,262,250	100	210	230
People's State Bank	450,000	204,010	1,761,171	100	------	-----
Bankers Trust Co	500,000	521,187	2,601,564	100	------	-----
Fidelity Trust Co	185,000	165,073	1,945,584	100	------	-----
Fletcher Trust Co—						
Common	1,500,000	701,930	32,156,305	100	150	160
Debentures	1,000,000			---	------	-----
Indiana Trust Co	1,000,000	1,239,511	11,781,193	100	185	200
Security Trust Co—						
Common	200,000	273,110	2,802,822	100	------	-----
Preferred	200,000			100	------	-----
Union Trust Co	600,000	1,819,595	17,488,485	100	400	500
South Bend—						
City Nat Bank	250,000	95,665	2,091,393	10		
Citizens Tr & Sav Bk	250,000	113,977	1,224,124	100		
First Bank & Tr Co	600,000	153,822	6,374,449	100		
Merchants Nat Bank	i 250,000	106,148	3,149,879	100		
St Joseph I. & Tr Co	1,000,000	60,925	2,462,651	100		
					No	
					recent	
					sales	
Terre Haute—						
Merchants Nat Bk						
Common	200,000	111,492	4,418,498	100		
Preferred	500,000			100		
Terre Haute First Nat Bank—						
Common	500,000	350,862	15,469,237	20		
Preferred	500,000			10		

* Sale price
† Branch of Savannah.
a Nov. 1 1935.
b Sept. 30 1935.
c Oct. 17 1934.
d New stock
e Affiliate of the First National Bank of Atlanta, Ga.
f June 29 1935.
g Sept. 29 1934.
h Directors of the Live Stock National Bank of Chicago, Ill., on Dec. 27 1935 voted to increase the bank's surplus account by $250,000, thereby raising the same to $1,000,000.
i Common and preferred stock outstanding.
k March 4 1935. *l* Last sale. *r* Combined statement. *x* Ex-dividend.
o The Upper Avenue Bank of Chicago, Ill., increased its surplus account on Dec. 27 1935 by $50,000, bringing total surplus to $200,000.

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IOWA

National Banks Nov. 1 — State Institutions Sept. 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Burlington—	$	$	$			
Farmers & Merch S B	50,000	35,863	1,826,969	100		
First National Bank	100,000	r 63,601	2,366,880	100		
Cedar Rapids—						
Merchants Nat Bank	500,000	1,144,493	27,416,510	100		
People's Sav Bank	d 250,000	69,677	3,662,695	20		
United States Bank	50,000	22,358	637,341	100		
Council Bluffs—						
City National Bank	150,000	107,199	2,650,124	100		
Coun Bluffs Sav Bk	150,000	163,982	4,136,745	100		
First National Bank.						
Common	50,000	28,854	1,479,964	100		
Preferred	50,000			100		
State Savings Bank	100,000	77,059	1,408,513	100		
Davenport—						
Davenport Bk & Tr	600,000	650,283	19,272,245	100		
Des Moines—						
Bankers Tr. Co Bk—					No recent sales	
Common	250,000	514,026	16,506,465	100		
Preferred A	650,000					
Preferred B	100,000					
Cap City State Bank	150,000	72,051	1,251,627	100		
Cent Nat Bk & Tr Co						
Common	250,000	334,579	19,335,748	100		
Preferred	850,000			100		
Iowa-Des Moines Nat Bank & Trust Co:						
Common h	1,000,000	865,864	38,062,615	100		
Preferred	3,500,000			100		
Home Savings Bank	d 150,000	30,275	1,574,584	100		
University State Bk	50,000	28,245	199,258	100		
Valley Sav Bank	150,000	209,425	3,376,659	100		
Dubuque—						
First National Bank	300,000	413,901	7,466,433	100		
Amer Tr & Sav Bank	250,000	34,774	3,240,517	100		
Sioux City—						
First National Bank	400,000	198,964	6,904,824	10		
Live Stock Nat Bank	d 400,000	177,662	6,033,457	h100		
Toy Nat Bank	200,000	368,123	7,155,262	100		
Security Nat Bank	250,000	148,079	4,774,335	100		
Woodbury Co Sav Bk	100,000	29,208	1,595,546	100		

KANSAS

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Hutchinson—						
American Nat Bank	d 150,000	50,121	1,475,937	100	No recent sales	
Exchange Nat Bank	150,000	95,779	2,864,056	100		
First National Bank	250,000	200,756	5,663,297	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	203,094	11,804,638	10	6½	7½
Preferred	450,000			10	------	------
Exchange State Bank	200,000	e 136,672	2,306,219	100	100	105
Security Nat Bank						
Common	100,000	78,090	3,702,284	100	120	125
Preferred	100,000			100		
Riverview State Bk	100,000	e 256,954	3,089,815	100	175	200
Leavenworth—						
First National Bank	150,000	131,779	2,072,093	100		
Leavenworth Nat Bk	150,000	183,156	2,614,305	100		
Manufac'rs State Bk	50,000	23,000	917,000	100		
Topeka—						
Central Nat Bank	500,000	353,214	10,873,975	100		
Central Trust Co	400,000	r 256,260	1,233,951			
Citizens State Bank	d 115,000	9,734	559,865	100		
Fidelity Sav State Bk	200,000	i 53,789	2,961,444	100		
Guaranty State Bank						
Common	50,000	17,817	1,049,291	100	No recent sales	
Preferred	150,000			100		
Kaw Valley State Bk	50,000	28,688	605,214	100		
Merchants' Nat Bk	200,000	126,826	6,158,293	100		
Nat Bank of Topeka	500,000	463,749	8,449,957	100		
State Savings Bank	100,000	37,095	1,442,745	100		
Topeka State Bank	d 100,000	24,778	1,418,975	100		
Wichita—						
First National Bank	1,000,000	1,370,785	27,225,086	100		
Fourth Nat Bank	1,000,000	658,927	19,635,326	100		
Kansas State Bank	100,000	19,287	835,032	100		
Southwest Nat Bank	200,000	122,504	1,698,484	100		
Union National Bank						
Common	100,000	60,455	2,655,938	62½		
Preferred	100,000			62½		
Union Stock Yds Nat	100,000	32,421	829,773	50		

KENTUCKY

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Covington—						
Citizens' Nat Bank	200,000	383,740	4,288,458	100	No recent sales	
First Nat Bk & Tr Co						
Common	200,000	162,901	3,957,217	10		
Preferred	200,000			10		
Peop-Lib Bk & Tr Co	d 650,000	175,457	5,481,116	100		
CevingtonTr&BkgCo	d 250,000	46,000	1,400,000	100		
Lexington—						
Bank of Commerce	d 435,000	198,403	2,043,447	100	70	100
Citizens Bk & Tr Co.						
Common	200,000	71,948	1,100,000	25	------	------
Preferred	350,000			100	------	------
First Nat Bk & Tr Co	1,000,000	957,033	10,120,132	50	75	80
Second Nat Bank	150,000	312,630	2,916,489	100	275	300
Union Bank & Tr Co	150,000	118,500	1,974,239	100	140	150
Security Trust Co	500,000	260,446	3,556,736	100	300	310
Louisville—						
Bank of Commerce	100,000	121,157	1,251,101	10	------	------
Citizens' Union N B	1,000,000	2,819,498	51,181,339	100	f------	400
Fidelity & Colum Tr	2,000,000	1,663,456	7,866,403	100		
First National Bank	1,000,000	2,234,091	30,885,741	100	------	300
Liberty Natl Bk & Tr	2,000,000	o 126,783	20,295,401	10	------	54
Security Bank	300,000	76,435	2,078,595	100	------	------
KentuckyTitle Tr Co	g1,000,000	n1,001,203	3,052,248	100	g------	------
Lincoln Bank & Tr	1,250,000	237,478	10,671,787	100	------	200
Stock Yards Bank	100,000	n 97,536	1,089,375	100	175	------
Louisville Trust Co	2,000,000	n 992,860	11,848,276	10	------	------
United States Tr Co	525,000	100,663	1,215,907	100	------	265
Newport—						
American Nat Bank	100,000	143,559	1,355,132	100	------	------
Newport Nat Bank	100,000	386,000	3,656,568	100	------	------
Central Sav Bk & Tr	190,000	27,500	1,392,988	100	------	------

LOUISIANA

National Banks Nov. 1 — State Institutions Oct. 3

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Baton Rouge—	$	$	$			
City National Bank						
Common	300,000	164,618	6,473,819	10	------	------
Preferred	300,000					
Louisiana Nat Bank						
Common	300,000	o 264,947	6,598,422	100	------	------
Preferred	300,000			80	------	------
New Orleans—						
American Bank & Tr	2,500,000	r 581,833	23,274,044	100	44	------
Hibernia Natl Bk						
Common	1,200,000	764,013	38,254,644	20	21½	------
Preferred	1,500,000			20		
Nat Bk of Commerce						
Common	1,200,000	568,280	34,640,329	20	17	------
Preferred	1,500,000			20		
Louisiana SB & T Co	208,000	r 73,567	909,265	20	18	25
Whitney Nat Bank	2,800,000	5,436,002	105,105,383	25	x 56	58
Shreveport—						
First National Bank	1,000,000	376,252	19,910,593	100	------	------
Commercial Nat Bk	1,000,000	379,502	14,134,593	100	------	------
Cont'l-Am B & Tr Co	950,000	r 55,392	5,885,181	100	------	------

MAINE

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share	
Augusta—						
First Nat Granite Bk	1,100,000	242,641	7,887,598	100	------	------
Depositors' Trust Co	611,425	n 347,732	6,519,323	25	30	40
Bangor—						
Merchants' Nat Bk	1,000,000	273,398	9,256,591	100		
Eastern Tr & Bkg Co	200,000	n1,081,442	8,476,383	100	No recent sales	
Merrill Trust Co—						
Common	600,000	284,769	12,289,471	20		
Preferred	2,000,000			100		
Portland—						
Canal National Bank	600,000	455,838	9,139,639	100	50	70
Casco Bk & Tr Co	200,000	124,738	2,541,048	25	20	25
First National Bank	400,000	208,060	4,584,358	40	30	33
Nat Bk of Commerce	400,000	214,839	6,979,415	20	25	27
Portland Nat Bank—						
Common	425,000	214,257	12,571,196	50	25	35
Preferred A	850,000			40	------	------
Preferred B	150,000			50	------	------

MARYLAND

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share	
Baltimore—						
Balt Comm'l Bank	500,000	321,531	4,148,284	10	4½	7
Baltimore Nat Bank						
Common	500,000	693,891	26,096,767	10	19	20½
Preferred	1,000,000			20	------	------
Calvert Bank	400,000	340,776	7,176,292	50	75	------
Canton Nat Bank	d 350,000	72,673	3,423,590	100	50	------
Carrollton Bk of Balt	80,000	93,434	1,163,297	10	k 2¼	4½
Commonw'lth Bank	300,000	187,219	590,060	10	4¾	6½
First National Bank	4,000,000	6,555,304	157,023,951	10	55	56
Nat Cent Bk of Balt	400,000	512,160	6,023,467	100	130	140
Nat Marine Bank	600,000	520,051	5,433,272	30	34	39
Western Nat Bank	750,000	523,966	12,553,446	20	32	34½
Colonial Trust Co	400,000	305,005	1,973,068	25	28	30
Equitable Trust Co	2,000,000	1,182,503	24,736,975	100	16	20
Fidelity Trust Co	1,000,000	723,432	17,057,888	25	99	102
Maryland Trust Co						
Common	1,000,000	700,000	29,941,710	10	16	18
Capital notes	2,000,000			---	9	------
Mercantile Tr Co	1,500,000	3,683,352	23,259,637	50	247½	------
Real Estate Tr Co	600,000	170,775	1,334,866	100	55	------
Safe Dep & Trust Co	2,000,000	4,367,815	17,675,298	100	560	------
Union Trust Co	2,500,000	n1,803,323	21,851,385	10	4½	5¼
Cumberland—						
First Nat Bank	d 400,000	190,416	5,023,404	100	130	155
Peoples Bank—						
Common	100,000	36,437	1,043,871	25	32	35
Capital notes	100,000					
Second Nat Bank	500,000	249,597	5,830,694	50	130	155
Liberty Trust Co—						
Common	150,000	114,360	2,908,590	15	20	26
Capital notes	300,000				------	------
Frederick—						
Citizens' Nat Bank	100,000	931,855	6,347,395	100	------	------
Comm'l Bank of Md	200,000	114,832	1,574,668	20	------	------
Farm & Mech N Bk	125,000	459,086	3,973,707	25	40	42
Frederick Co Nat Bk						
Common	75,000	96,731	1,329,932	15	------	------
Preferred	75,000			15	------	------
Fr'k Town Sav Inst	150,000	262,045	3,392,414	100	------	------
West Maryland Tr	100,000	24,172	399,346	10	------	------

MASSACHUSETTS

National Banks Nov. 1 — State Institutions Nov. 1

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Boston—						
First National Bank	27,812,500	47,599,248	619,558,910	12½	44¾	45⅛
Merchants' Nat Bk	3,000,000	5,434,481	88,722,715	100	380	------
Nat Rock Bk of Bos	1,500,000	2,827,591	26,204,722	20	63	66
Nat Shawmut Bank	10,000,000	20,515,176	176,598,463	12½	30⅛	30½
Second Nat Bank	2,000,000	4,450,473	71,819,057	25	125	------
Web & Atlas N Bk						
Common	500,000	374,136	11,697,268	50	35	------
Preferred	500,000			50		

* Sale price.
a March 4 1935.
b March 30 1935.
d Common and preferred stock outstanding.
e Sept. 23 1935.
f Citizens Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member Northwest Bancorporation.
i March 25 1935.
k Units.
l Last sale.
n Sept. 30 1935.
o June 29 1935.
r Nov. 1 1935.
x Ex-dividend.

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MASSACHUSETTS

National Banks Nov. 1 — State Institutions Nov. 1

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boston—	$		$		Nominal Per	share.
Banc Com Ital Tr Co	750,000	198,598	c 1,418,688	100	------	-----
Boston S Dep & Tr	2,000,000	3,915,223	28,999,350	100	r280	-----
Columbia Trust Co	100,000	393,500	c 2,152,000	100	------	-----
Day Trust Co	2,500,000	507,602	11,148,949	100	------	-----
Fiduciary TrustCo	500,000	601,094	1,192,973	100	------	-----
New Eng Trust Co	1,000,000	2,944,907	34,434,482	100	r400	-----
Old Colony Trust Co	t5,000,000	5,183,037	------	t	------	-----
Pilgrim Trust Co	200,000	163,173	4,108,891	100	------	-----
State Street Tr Co	3,000,000	4,030,328	c75,938,229	100	215	-----
Union Trust Co	k 750,000	535,138	10,034,719	50	------	-----
U S Trust Co—						
Common	700,000	740,712	12,165,894	10	14¾	*15½
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	129,615	2,437,948	100	------	-----
Beverly—						
Beverly Nat Bank	300,000	258,900	3,921,648	100	135	140
Beverly Trust Co	100,000	56,337	c 1,288,406	100	70	75
Brockton—						
Brockton Nat Bank	820,000	313,670	8,319,442	20	------	55
Home Nat Bank	750,000	290,630	8,018,119	50	------	-----
Cambridge—						
Cambridge Trust Co	150,000	350,904	c 5,685,846	100	300	400
County Bk & Tr Co	300,000	u 437,053	4,044,191	10	14	16
Harvard Trust Co	1,000,000	1,157,471	c19,681,633	20	55	60
East Cambridge						
Lechmere Nat Bank	a 200,000	153,896	2,802,085	100	------	l125
Fall River—						
Fall River Nat Bank	400,000	160,791	6,173,534	100	------	92
Durfee Trust Co	427,500	502,700	c 7,813,633	100	------	185
Fall River Trust	300,000	94,275	c 3,082,884	100	65	-----
Fitchburg—						
Safety Fund Nat Bk	500,000	706,798	6,884,618	100		
Gloucester—						
Cape Ann Nat Bank	150,000	230,691	2,946,270	100	No recent sales	
Glouc Nat Bk of Glou	120,000	158,526	1,397,735	10		
Gloucester S D & Tr Co	k 400,000	81,452	c 3,807,370	20		
Haverhill—						
Haverhill Nat Bank	200,000	947,890	6,679,436	100	------	200
Merrimack Nat Bank	300,000	147,198	2,824,366	10	------	-----
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	90,894	7,890,256	50	30	-----
Preferred	500,000			50	------	-----
Park National Bank						
Common	100,000	136,286	2,664,638	100	------	-----
Preferred	200,000			100	------	-----
Hadley Falls Tr Co	k1,400,000	182,909	9,732,258	20	.50	3
Lawrence—						
BayStateMer Nat Bk	600,000	273,760	6,033,051	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	264,321	3,644,550	100	90	-----
Union Old Lowell National Bank	1,000,000	460,076	12,130,908	25	s 19	22
Lynn—						
Central Nat Bank—						
Common	200,000	89,218	3,119,320	50	------	-----
Preferred	200,000			50	------	-----
Manufac'rs Nat Bk	200,000	271,768	3,042,633	100	110	-----
National City Bank						
Common	200,000	38,257	3,125,308	50	------	-----
Preferred	250,000			50	------	-----
Essex Trust Co	250,000	450,750	3,500,494	100	160	-----
Lynn S Dep & Tr Co	100,000	621,212	c 3,534,428	100	385	-----
Security Trust Co	200,000	957,565	c 8,732,338	20	71	-----
New Bedford—						
First National Bank	k1,000,000	114,027	7,306,201	50	7½	-----
Merchants Nat Bk	v 500,000	392,481	8,509,564	20	41½	-----
Safe Deposit Nat Bk						
Common	250,000	335,187	6,183,376	12½	10⅜	11¼
Preferred	350,000			12½	11¼	12½
Peabody—						
Warren Nat Bank						
Common	200,000	69,428	1,882,589	100	------	10
Preferred	150,000			100	------	100
Salem—						
Merchants Nat Bank	550,000	84,918	4,293,776	50	10	-----
Naumkeag Tr Co—						
Common	250,000	297,231	6,166,862	10	13½	-----
Preferred A	200,000			10	------	-----
Preferred B	200,000			10	------	-----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	277,265	14,618,648	10	3	-----
Preferred	1,500,000			10	------	-----
Third Nat B&T Co—						
Common	1,500,000	2,010,780	28,023,992	100	200	215
Preferred	490,000			100		
Springfield S D & Tr	1,000,000	1,068,270	12,602,012	25	45	-----
Union Trust Co	1,000,000	1,680,123	13,509,378	25	45	-----
West Springfield Tr	195,000	105,338	1,622,268	25	------	-----
Taunton—						
Machinists' Nat Bk	200,000	266,727	1,653,357	100	------	-----
Bristol County Tr	300,000	280,316	3,994,736	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	491,162	15,339,784	100	45	-----
Preferred	1,000,000			100	------	-----
Guaranty Bk & T Co	200,000	169,748	2,953,501	10	14	-----
Worcester Co Tr Co						
Common	1,000,000	1,317,831	c33,277,248	10	11	15
Class A	2,000,000			10	9½	-----

MICHIGAN

National Banks Nov. 1 — State Institutions Nov. 1

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bay City—					Nominal Per	share.
Bay City Bank	300,000	56,848	2,574,263	100		
Natl Bk of Bay City	400,000	206,251	5,397,919	100	No recent sales	
People's Commercial & Savings Bank	k1,250,000	224,582	8,839,980	100		

MICHIGAN

National Banks Nov. 1 — State Institutions Nov. 1

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Detroit—	$	$	$		Nominal Per	share
Com'wealth-Com'l State Bank—						
Common	500,000	603,945	c43,378,639	50	110	115
Preferred	2,500,000			50	52	55
Detroit Savings Bank						
Common	1,500,000	1,000,000	c105,979,840	20	29	31
Preferred	4,000,000			20	------	-----
Mfrs National Bank	3,000,000	2,398,985	102,753,525	50	110	118
Nat Bank of Detroit—						
Common	5,000,000	9,925,365	335,186,185	10	58	59
Preferred	11,750,000			25	------	-----
United Savings Bank						
Common	500,000	673,255	16,059,923	10	12½	14
Preferred	1,000,000			10	------	-----
Bankers Trust Co	h1,000,000	------	400,000	100	------	-----
Equitable Trust Co—						
Common	500,000			20	------	-----
Class "A" pref	101,260	u13,404	g 1,491,456	20	------	-----
Class "B" pref	125,680			20	------	-----
Detroit Trust Co—						
Common	1,423,260	1,938,478	g14,723,507	20	14	-----
Preferred	1,846,933			20	20	-----
Highland Park Trust	150,000	u46,072	1,026,233	100	------	-----
Un Guardian Tr Co	500,000	389,068	g 5,510,485	100	------	-----
Flint—						
Cit Com & Savs Bk	k1,000,000	629,226	15,775,278	20	20	25
Genessee Co Savs Bk	700,000	111,679	5,810,842	20	------	-----
Nat Bank of Flint						
Common	300,000	238,205	4,422,290	20	------	-----
Preferred	200,000			20		
Grand Rapids—						
Central Bank	250,000	79,983	c 832,619	20	7½	10
Nat Bk of Grand Rap						
Common	500,000	292,100	7,511,828	20	8½	10
Preferred	240,000			20	------	-----
Peoples Nat Bank—						
Common	400,000	193,402	5,877,927	10	6½	10
Preferred	500,000			10	------	-----
Old Kent Bank—						
Common	1,000,000	592,452	c34,696,727	10	10	12
Preferred	2,500,000			10	------	-----
Grand Rapids Tr Co	750,000	411,949	g 658,719	100	75	100
Union Bank of Mich	350,000	167,397	c 1,659,665	50	1	2
Michigan Trust Co	1,200,000	538,779	g 1,937,029	30	15	17
Saginaw—						
Saginaw State Bank	k 400,000	80,377	3,267,077	20	------	-----
Second Nat Bank & Tr Co	1,250,000	1,161,629	c20,746,304	100	------	-----

MINNESOTA

National Banks Nov. 1 — State Institutions June 29

Duluth—					Nominal Per	share
Bank of Comm & Sav	100,000	26,690	404,680	100		
City National Bank	600,000	353,291	5,294,398	100		
First & Amer Nat Bk						
Common	1,500,000	817,070	30,338,709	100		
Preferred	1,000,000			100	No recent sales	
Minnesota Nat Bank of Duluth	400,000	215,659	5,609,970	100		
Northern Nat Bank	1,000,000	299,657	8,331,206	100		
Pioneer Nat Bank	100,000	33,602	926,644	100		
Western Nat Bank	k 150,000	u 18,195	670,886	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 200,000	81,432	1,684,111	b	------	-----
Central Nat Bank	k 150,000	24,932	1,474,829	i	------	-----
Fifth No'west'n N B	i 100,000	16,958	1,175,472	i100	------	-----
First Nat Bk & Tr Co	b6,000,000	6,321,366	128,098,103	b	------	-----
Hennepin State Bank	b 100,000	e 41,503	760,425	100	------	-----
Marquette Nat Bank	k 400,000	140,685	4,017,042	100	------	-----
Midland NatBk & Tr	1,000,000	344,397	14,805,270	i	------	-----
Minnehaha Nat Bk	b 100,000	41,041	1,315,843	b	------	-----
N'western Nat B & T						
Common	5,000,000	1,874,186	110,701,850	100	i†10½	10¾
Preferred	5,000,000			100		
Produce State Bank	b 100,000	e 46,332	1,085,509	b	------	-----
2d Northwest State	i 50,000	e 16,729	914,383	i	------	-----
Third N'west'n N Bk	i 200,000	59,169	1,231,460	i	------	-----
4th Northwest Nat'l	k 125,000	139,085	2,506,685	i	------	-----
Rochester—						
First National Bank	p 200,000	153,028	4,625,842	p100	No recent sales	
Union Nat Bank	k 150,000	65,015	1,683,243	100		
St. Paul—						
American Nat Bank	2,500,000	197,845	25,491,912	100	------	-----
Commercial State Bk	250,000	102,704	3,630,864	100	------	-----
Drov ExchState Bank	o 275,000	r 47,733	1,699,450	100	------	-----
First National Bank	p6,000,000	6,641,202	132,083,267	p100	14½	14⅝
First State Bank	p 100,000	86,232	1,847,675	100	------	-----
EmpireNatBk&TrCo	i 500,000	187,691	7,242,454	100	------	-----
Stock Yards Nat Bk	k 450,000	117,437	4,888,562	i	------	-----
Midway Nat Bank—						
Common	100,000	103,547	3,754,751	100	------	-----
Preferred	200,000			100	------	-----
First Trust Co	p1,000,000	157,516	------	p100	------	-----

* Sale price.
† No par.
a Consolidation of the Lechmere National Bank, East Cambridge, the Everett National Bank & Trust Co. of Everett and the Second National Bank of Malden, Mass., under title of the Middlesex County National Bank became effective Dec. 31 1935; capital of enlarged bank is $500,000, all common, with surplus of $300,000.
b First National Group
c Includes savings deposits.
d Oct. 1 1935.
e Nov. 1 1935.
f Sept. 30 1935.
g Trust balances.
h Bankers Trust Co. of Detroit, Mich. has filed under 77B; in proceedings for the reorganization of a corporation.
i Member of Northwest Bancorporation
k Common and preferred stock outstanding.
l Last sale
n Oct. 7 1935.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp
r Stock has to be offered to board of directors.
s Old stock.
t Affiliate of First National Bank of Boston.
u June 29 1935.
x Ex-dividend.
z First Bank Stock Corp.
v Preferred stock retired.

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MISSISSIPPI

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Jackson						
Capital National Bk—						
Common	150,000	212,416	6,510,032	30	No recent sales	
Preferred	200,000			40		
Depos Gu Bk & TrCo	665,000	a 102,721	6,888,615	100		
Jackson-State N Bk	300,000	323,453	6,732,977	100		
Meridian—						
Citizens Nat Bank	k 300,000	69,228	2,540,076	100		
First National Bank	400,000	101,364	2,420,273	100		
Mer & Farmers Bank	250,000	22,013	2,302,859	50		
Vicksburg—						
First Nat & Tr Co	k 700,000	112,800	4,960,634	20		
Merch NatBk&Tr Co	300,000	276,933	4,625,623	100		

MISSOURI

National Banks Nov. 1 — State Institutions June 29

					Nominal Per share	
Kansas City—						
Baltimore Bank	100,000	a 41,336	1,296,002	100	97½	112½
City Nat Bk & Tr Co	600,000	1,038,659	18,492,529	100	210	-----
Columbia Nat Bank	500,000	83,661	4,910,120	100	50	60
Commerce Trust Co	6,000,000	a3,215,382	151,753,273	100	117½	127½
Community State Bk	100,000	a 37,871	738,432	100	40	60
East Side Bk of Com	200,000	a 33,915	1,318,252	100	110	-----
First National Bank	2,000,000	3,688,189	118,068,615	100	415	-----
Inter-State Nat Bank	500,000	813,065	21,771,453	100	235	-----
Linwood State Bank	100,000	a 37,405	1,034,226	100	80	-----
Merchants Bank	200,000	a 171,873	2,782,764	100	180	200
Merc Home Bk & Tr						
Common	200,000	a287,315	7,223,543	100	150	200
Capital notes	200,000					
Missouri Bk & Tr Co						
Common	80,000	a40,551	1,244,019	100	130	150
Preferred	120,000			100		
Park National Bank	50,000	7,551	1,100,842	100	------	110
Plaza Bank of Comm	200,000	a 40,853	1,836,042	100	110	-----
Produce Exch Bank	100,000	a 129,029	2,225,037	100	110	150
Traders' Gate City Nat'l Bank	k 550,000	167,975	7,892,167	62½	57½	67½
Southeast State Bk	100,000	a 43,932	913,164	100	55	75
South Side Bank—						
Common	50,000	a26,901	383,525	100	50	70
Preferred	50,000			100	------	-----
Stock Yards Nat Bk	400,000	253,224	6,979,019	100	225	250
Union Nat Bank—						
Common	900,000	585,496	25,787,002	10	8	10
Preferred	1,350,000			15		
Westport Ave Bank	100,000	a 162,768	1,525,214	100	140	-----
Union Av Bk of Com	100,000	a 108,683	888,888	100	150	-----
University Bank	100,000	a6,727	344,518	100	70	-----
St. Joseph—						
American Nat Bank	200,000	239,324	8,213,325	100		
Burnes Nat Bank	200,000	200,070	3,770,395	100		
First National Bank	500,000	400,807	7,326,645	100	No recent sales	
First Trust Co	100,000	114,659	3,064,720	100		
FirstStJosSt'kYdsBk	250,000	b 38,142	3,661,556	s---		
Tootle-Lacy Nat Bk	200,000	259,685	7,648,972	100		
Empire Trust Co	200,000	78,196	2,112,753	100		
Missouri Vall Tr Co	140,000	60,589	931,671	100		
St. Louis—						
Amer Exch Nat Bank		37,427	1,510,276			
Common	107,500			20	15	-----
Preferred	92,500	------	2,196,499	20	15	-----
Baden Bank	415,000			100	50	-----
Boatmen's Nat Bk—		1,223,853	51,745,860			
Common	2,000,000			20	45	48
Preferred	500,000	107,373	5,102,356	100	------	-----
Bremen Bk & Tr Co	700,000	138,601	4,954,887	100	75	85
Cass Bk & Tr Co	600,000			100	103	-----
First Nat Bank	10,200,000	4,722,642	211,786,898	17	37	38½
Jefferson Bk & T Co—						
Common	200,000			100	20	-----
Capital notes A	150,000	------	2,357,852	---	------	-----
Capital notes B	100,000			---	------	-----
Jeff-Gravois Bank	640,242	33,924	4,768,231	100	55	-----
Lemay Ferry Bank—						
Common	50,000	32,679	729,934	100	10	-----
Preferred	50,000			100	10	-----
Manufacturers Bank & T Co	600,000	450,342	7,636,900	20	12½	-----
Manchester Bank	500,000	a 112,112	4,085,161	100	------	-----
Mutual Bk & Tr Co.	200,000	a 111,240	4,640,277	50	70	75
Plaza Bank (The)	200,000	a 169,338	3,213,578	20	25	-----
Sec Nat Savs&Tr Co						
Common	350,000	341,237	13,430,026	100	130	-----
Preferred	500,000			100	------	-----
South'n Com & Sav	425,000	c 51,558	2,956,761	100	------	-----
South Side Nat Bk—						
Common	400,000	106,088	2,940,512	---	------	-----
Preferred	300,000			---	10	-----
Telegraphers Nat Bk	500,000	158,078	4,033,990	100	------	-----
Tower Gr Bk & TrCo	800,000	a 505,999	12,116,771	100	126	-----
United Bk & Tr Co	1,000,000	259,787	6,785,546	100	66	-----
Chippewa Trust Co	340,000	21,910	2,116,970	100	50	-----
Easton-Taylor Tr Co	200,000	31,467	1,625,066	100	------	100
Lindell Trust Co	300,000	160,608	3,016,537	100	110	-----
Merc Com B & T Co	10,000,000	a4,356,298	148,300,392	100	126	129
Mercantile-Commerce Nat'l Bank	350,000	163,450	4,698,760	100	6¼	6¾
Miss Val Trust Co—						
Common	6,000,000	1,924,593	73,626,812	100	127	130
Mound City Tr Co	247,559	16,099	1,639,492	100	------	-----
North St Louis Tr Co	300,000	180,480	3,418,788	20	20	23
Northwest'n Tr Co	1,050,000	53,387	6,135,304	----	45	50
WebsterGroves Tr	100,000	144,676	2,044,804	100	------	-----
Springfield—						
Citizens' Bank	290,000	31,500	1,806,000	100	------	-----
Union Nat Bank	600,000	324,612	10,469,542	100	------	-----
Southern Missouri Tr	100,000	61,051	2,022,398	100	------	-----

MONTANA

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Billings—						
Midland Nat Bank	g 200,000	157,636	4,106,669	g100		
Montana Nat Bank	150,000	155,684	2,411,381	100		
Sec Tr & Savs Bank	175,000	56,116	2,444,322	100		
Butte—						
First National Bank	300,000	642,301	11,135,040	100	No recent sales	
Miners Nat Bk	100,000	22,160	911,927	100		
Metals Bk & Tr Co	g 800,000	404,899	9,071,947	g---		
Helena—						
First Nat Bk & Tr Co	k 600,000	291,561	9,122,488	g---		
Union Bk & Tr Co—						
Common	e 100,000	a 96,779	7,086,510	100		
Preferred	400,000			100		

NEBRASKA

National Banks Nov. 1 — State Institutions June 29

					Nominal Per share.	
Lincoln—						
Continental Nat B—						
Common	e200,000	143,320	9,073,846	100	------	-----
Preferred	300,000			100	------	-----
First National Bank	850,000	390,028	18,591,007	100	110	125
Nat Bk of Commerce	300,000	413,466	10,313,393	100	200	250
Omaha—						
First Nat Bank—						
Common	250,000	687,992	31,027,534	20		
Preferred A	1,000,000			20		
Preferred B	500,000			20		
Live Stock Nat Bank	450,000	268,781	10,806,587	100		
Omaha Nat Bank—						
Common	1,250,000	490,495	41,686,236	100	No recent sales	
Preferred	1,100,000			100		
Packers' Nat Bank:						
Common	100,000	42,179	2,803,531	100		
Preferred	100,000			100		
South Omaha Sav Bk	50,000	a 44,925	884,671	25		
Stock Yards Nat Bk						
Common	e250,000	251,513	7,012,933	100		
Preferred	1,000,000			100		
U S Nat Bank	e1,100,000	771,481	25,320,217	100		

NEVADA

National Banks Nov. 1

					Nominal Per share.	
Reno—						
First Nat Bk in Reno	d 400,000	545,643	13,867,936	100	------	-----

NEW HAMPSHIRE

National Banks Nov. 1 — State Institutions June 29

					Nominal Per share.	
Manchester—						
Amoskeag Nat Bank	200,000	818,626	5,030,396	100		
Manchester Nat Bk	150,000	541,496	2,970,433	100		
Merchants Nat Bank	200,000	134,536	3,240,570	100		
Nashua—						
Indian Head Nat Bk	200,000	340,371	5,573,108	100	No recent sales	
Nashua Trust Co	k 400,000	a 504,973	5,550,019	100		
SecondNatof Nashua	900,000	352,187	6,051,815	100		
Portsmouth—						
First National Bank						
Common	250,000	75,877	3,046,349	100		
Preferred	250,000			100		
New Hamp Nat Bk	200,000	46,124	1,474,269	100		

NEW JERSEY

National Banks Nov. 1 — State Institutions June 29

					Nominal Per share	
Atlantic City—						
Boardwalk Nat Bank	400,000	665,880	4,673,436	100	60	-----
Bankers Trust Co—						
Common	120,000	70,380	1,708,387	100	------	-----
Preferred	343,550			10	2½	5
Guarantee Trust Co—						
Common	500,000	f5811,080	2,300,079	10	------	-----
Preferred	2,350,457			10	5	7
Equitable Trust Co—						
Common	225,000	f2006,414	853,844	100	------	-----
Preferred	1,184,512			10	2½	5
Asbury Park—						
AsburyPkNatBk&Tr	k 600,000	198,752	5,279,909	100		
Asbury Park & Ocean	h				No recent sales	
Grove Bank	cm600,000	40,855	1,295,634	20		
	prf300,000			10		
Seacoast Trust Co	100,000	55,147	425,064	5		
Bayonne—						
Broadway Nat Bk	224,942	------	1,112,753	100	------	-----
Bayonne Trust Co	400,000	149,592	9,043,953	100	75	-----
Mechanics' Trust Co	500,000	u 807,606	7,237,561	25	------	-----
Bridgeton—						
Bridgeton Nat Bank	250,000	164,285	1,772,303	100	35	40
Cumberland Nat Bk	k 600,000	209,005	4,765,759	100	55	60
Farm & Mer Nat Bk	k 250,000	113,934	1,481,238	20	12	15

* Sale price.
a Nov. 1 1935.
b April 15 1935.
c Dec. 31 1934.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Includes reserves.
g Member First Bank Stock Corp.
i June 29 1935.
h Plan of reorganization of the capital set-up of the Asbury Park & Ocean Grove Bank, Asbury Park, N. J. in contemplation; the plan which was approved on Dec. 12 1935 by the Vice-Chancellor involves the reduction of common capital from $600,000 to $300,000 and the cancellation of the present $300,000 preferred stock outstanding.
k Preferred stock and common stock outstanding.
l Last sale.
s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.
u Dec. 31 1933; withdrawals restricted.

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NEW JERSEY

National Bank Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden—	$	$	$		Nominal Per share.	
FirstCamNatB&TCo	2,250,000	574,374	22,506,457	12½	9½	10½
Camden S D & Tr Co	d3,300,000	306,681	21,401,434	25	9½	10½
Merchantville Nat'l Bank & Trust Co	d 225,000	116,707	1,087,131	10	4	6
West Jersey Trust Co	825,000	566,099	6,304,232	10	4½	5½
East Orange—						
Ampere Bank & TrCo	d 300,000	109,339	1,914,181	100	------	50
Sav Inv & Trust Co:						
Common	300,085	300,092	19,057,361	25	1	2
Preferred A	1,500,000			25	------	-----
Preferred B	1,374,575			25	5	7
Elizabeth—						
Elizabethport BkgCo	d1,100,000	134,717	4,976,970	100	40	-----
Nat'l State Bank—	d1,310,000	133,945	13,935,058	25	------	30
Central Home Tr Co	d 500,000	a 55,683	3,426,277	100	40	-----
Elizabeth Trust Co	d1,023,372	165,842	2,837,870	10	------	-----
Union Cty Tr Co—						
Common	300,000	505,773	8,923,494	10	5	-----
Preferred (4%)	450,000			25	------	-----
Preferred	1,000,000			10	------	-----
Hoboken—						
Columbia Trust Co	100,000	70,118	1,174,010	25	15	-----
Seaboard Trust Co	500,000	588,531	1,272,602	10	2½	3½
Jersey City—						
First National Bank	2,225,000	1,147,875	38,553,232	100	57	62
Franklin Nat Bank	d 650,000	o51,786	3,278,848	100	13	17
Hudson Co Nat Bk—						
Common	1,250,000	355,548	28,176,564	25	10	12
Preferred	1,500,000			30	------	-----
Bergen Trust Co	200,000	85,902	745,996	100	15	-----
Commercial Tr N J	3,400,000	c4,158,910	58,637,434	25	47½	49½
N J Title Guar & Tr	2,035,000	931,517	23,651,673	25	6	7½
North Bergen Tr Co	150,000	33,901	750,898	100	------	-----
Trust Co of N J—						
Common	2,850,000	1,994,860	55,788,094	25	4	5
Preferred A	3,000,000			5	------	-----
Preferred B	2,000,000			5	------	-----
West Bergen Tr Co	d 400,000	16,330	2,183,482	25	4	6
Long Branch—						
Long Branch Bkg Co	300,000	170,752	2,335,970	100	------	125
Morristown—						
First National Bank	250,000	385,928	6,285,051	25	------	l50
National Iron Bank	d 650,000	74,940	6,363,525	10	------	l 8
American Trust Co	d 200,000	92,854	1,515,762	100	------	-----
Morristown Trust Co	600,000	c490,640	8,735,341	15	25	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	440,606	2,677,949	50	125	150
Farmers' Trust Co	100,000	103,665	1,304,620	50	------	80
Newark—						
Lincoln Nat Bank	600,000	o402,169	12,304,823	25	26	28
Franklin Wash Tr Co	d 884,000	161,000	4,933,000	8	4½	6
Marzano State Bk & Tr Co	150,000	83,164	1,019,310	100	125	-----
Mt Prospect Nat Bk	d 150,000	27,098	978,060	45	40	-----
Nat Newark & Essex Banking Co	3,000,000	1,258,423	39,781,906	100	100	105
National State Bank	500,000	1,211,791	20,979,818	100	400	-----
Central Bk & Tr Co						
Common	50,000	a 39,575	270,129	12½	------	-----
Preferred	50,000			100		
Clinton Trust Co	d 776,979	f 541,169	2,096,048	25	------	-----
Columbus Trust Co	400,000	74,877	1,313,944	25	10	15
D'Auria Bk & Tr Co	100,000	v 34,165	1,105,655	10	------	-----
Federal Trust Co	1,622,500	1,183,755	30,599,689	10	17	19
Fidelity Un Tr Co—						
Common	4,000,000	c4392,902	135,290,293	10	31	32½
Preferred	7,000,000			8¾	------	-----
Merch & Newark Tr	2,500,000	c1,880,017	18,299,812	25	30½	32
Union National Bk	d 387,500	o 69,914	2,730,661	50	------	-----
United States Tr Co	600,000	c 560,184	2,742,090	25	20	24
West Side Trust Co	1,075,000	c 284,812	8,794,013	25	b 19	22
New Brunswick						
Nat'l Bank of N J—						
Common	250,000	299,976	9,968,526	25		
Preferred A	750,000			15		
Preferred B	500,000			50		
Peoples Nat Bk—						
Common	200,000	318,587	5,184,582	100	No recent sales	
Preferred	150,000			100		
New BrunswTrCo—						
Common	300,000	f 312,177	2,131,888	10		
Preferred	471,955			10		
North & West Hudson—						
1stNat Bk of Un City	d 900,000	------	4,531,885	100	------	30
Nat Bk of W N Y—						
Common	100,000	17,533	831,689	50	------	-----
Preferred	50,000			50	------	-----
Hamilton Nat Bank of Weehawken	150,000	o 17,645	1,239,372	100	20	30
Liberty National Bk Guttenberg	100,000	o 26,566	835,502	20	------	-----
Merchants TrUnCity	d1,200,000	352,306	6,006,693	20	3	5
Comw'lth Tr Un City	600,000	110,240	5,198,551	7½	4½	6½
Gutt'b'g Bk & Tr Co	100,000	108,106	2,675,601	100	200	-----
PkTr Co Weehawken	h 350,000	219,702	1,247,143	h100	------	-----
Trust Co of New Jersey, West N Y	h200,000	112,414	1,859,553	h100	------	-----
Weehawken Tr Co	400,000	714,050	6,897,400	10	8½	10½
Huds Tr Co Un City	1,000,000	1,730,498	27,302,194	25	38	43
Woodcliff Trust Co	145,000	24,978	951,535	100	------	-----
Passaic—						
Passaic N Bk&Tr Co	2,750,000	766,257	28,884,554	25		
People's Bk & Tr Co	1,000,000	c 153,865	4,333,049	25		
Plainfield—						
First National Bk	656,000	18,678	4,368,395	10	No recent sales	
Plainfield Nat Bank	175,000	o 102,294	1,148,802	25		
Mid-City Trust Co	d 100,000	30,625	894,682	100		
Plainfield Trust Co	1,400,000	c 331,334	15,982,054	100		
State Trust Co	262,500	87,064	3,289,189	100		
Paterson—						
First National Bk—						
Common	680,000	247,166	12,357,702	100	90	100
Preferred	750,000			60	------	-----
Haledon Nat Bank	d 110,000	39,754	826,170	100	------	125
Nat Un Bk in Pat'son	d200,000	44,452	1,010,020	20	------	-----
Paterson Nat Bank—						
Common	600,000	777,264	12,135,557	50	30	35
Preferred	1,000,000			20	------	-----
Second Nat Bank—						
Common	1,500,000	670,068	17,027,374	50	60	65
Preferred	250,000			50	------	-----
Paterson Sav Inst	1,000,000	2,025,000	28,738,500	25	80	85
Prospect Pk Nat Bk						
Common	100,000	185,806	3,106,168	50	100	125
Preferred	75,000			50	------	-----
Citizens Trust Co—						
Common	600,000	275,032	9,669,351	25	20	25
Preferred	600,000			12½	------	-----
Hamilton Trust Co—	d 996,155	------	4,091,417	10	------	-----
U S Trust Co—						
Common	600,000	473,340	12,751,534	100	65	80
Preferred	750,000			50	------	-----

NEW JERSEY

National Banks Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	$	$	$		Nominal Per share.	
Broad St Nat Bank	d1,000,000	662,806	15,293,423	100	245	255
First-Mech Nat Bk	3,200,000	745,325	33,500,442	50	10½	11½
H'nover Capital TrCo	300,000	191,611	2,263,965	50	------	-----
Prospect Natl Bank	200,000	41,295	884,909	100	12	18
Security Nat Bank	200,000	62,341	787,349	100	------	-----
Trenton Banking Co	1,000,000	1,060,997	20,297,192	50	82	87
Trenton Trust Co	d5,400,000	729,411	21,510,327	50	10	12
Woodbury—						
Farm & Mechanics' National Bank	100,000	503,732	2,390,138	10	------	-----
First Nat Bk & Tr Co	200,000	502,422	2,638,134	50	70	-----
Woodbury Trust Co	100,000	405,560	1,403,534	10	------	-----

NEW YORK

National Banks Nov. 1 — *State Institutions Sept. 28*

Albany—					Nominal. Per share.	
Mech & Farmers Bk	250,000	1,222,547	2,817,712	100		
Nat Com Bk & Tr Co	1,500,000	5,040,193	50,710,479	100		
N Y State Nat Bank	d3,500,000	n3,089,818	44,156,260	100		
First Trust Co	d3,000,000	126,381	24,335,986	100		
Auburn—						
Nat Bank of Auburn	d 700,000	273,228	6,744,604	100		
Auburn Trust Co	d 750,000	107,135	5,272,648	100		
Binghamton—						
City National Bank:						
Common	200,000	585,492	8,926,508	100	No recent sales	
Preferred	500,000			100		
First National Bank:						
Common	600,000	392,617	9,504,645	100		
Preferred	500,000			80		
Marine Midl'd Tr Co						
Common	i500,000	352,352	6,545,479	50		
Capital notes	270,000			---		
Brooklyn—*State Bank & Trust Co. returns date Sept. 28 1935. Nat. banks Nov. 1 '35*						
Bensonhurst Nat Bk	d 200,000	72,200	1,906,600	50	38	-----
Citizens Bk of Bklyn	250,000	30,848	1,867,522	100	------	-----
Flatbush Nat Bank	225,000	44,000	2,032,000	100	------	-----
Fort Greene Nat Bk	500,000	81,800	4,236,000	70	------	-----
Kingsboro Nat Bank	500,000	203,100	2,488,900	100	60	-----
Lafayette Nat Bank	d1,000,000	136,500	4,504,700	100	------	-----
People's Nat Bank	d 550,000	225,600	5,503,100	50	42	48
Brooklyn Trust Co:	8,200,000	p5,328,453	113,289,798	100	124	129
Kings Co Trust Co	500,000	p6,053,967	36,571,628	100	1700	1750
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	5,364,113	50,608,611	10	18	-----
Debentures	3,000,000					
Lincoln-E Side N Bk	d 200,000	40,829	1,868,719	10	------	-----
Mfrs & Trad Tr Co:						
Common	5,000,000	4,607,679	89,834,251	10	28¾	29½
Capital notes	4,000,000			---		
Marine Trust Co: k						
Common	i8,000,000	6,309,589	148,291,284	i32	† 8⅞	9⅜
Capital notes	5,400,000			---		
Elmira—						
Chemung Can Tr Co	800,000	1,494,658	10,109,047	20	------	100
First Nat Bk & Tr Co	1,237,500	690,944	12,241,296	25	------	90
Ithaca—						
First National Bank	d 750,000	254,396	4,393,939	100	------	-----
Tompkins Co Tr Co	260,000	o 215,981	8,597,365	10	50	-----
Jamestown—						
Bank of Jamestown:						
Common	500,000	331,493	11,382,473	10	8	9
Debentures "A"	1,000,000			---		
Debentures "B"	300,000			---		
The First Nat Bank	200,000	435,840	6,890,195	100	275	-----
Nat Chautauq Co Bk—						
Common	250,000	374,281	3,350,456	20	e 38½	-----
Preferred	625,000			25		
Union Trust Co	400,000	o 228,394	3,630,580	i50	------	-----
Kingston—						
First N Bk of Rondout	200,000	472,035	741,746	100		
Nat'l Ulster County Bank of Kingston	250,000	95,730	1,801,323	10	No recent sales	
Rondout Nat Bank	150,000	85,931	1,142,157	100		
State of N Y Nat Bk	150,000	377,960	3,481,818	100		
Kingston Trust Co	750,000	272,980	r 6,552,990	100		
New York City—*Deposits New York City banks are repo rted net and are of Jan. 4 1936. Surplus and profits are of date Nov. 1 1935 for National and 36 for State banks. A divi dend r ecord of banks and trust companies in New York City and Brooklyn m ay be found in our "Railway" Section, pages 184, 185, 186, 187, 188.*						
Amalg Bank of N Y	650,000	34,900	5,903,300	100	------	-----
Bk of the Manhat Co	20,000,000	p25,431,681	382,044,000	10	31½	33½
Bank of Yorktown	1,000,000	574,700	r 4,905,700	66⅔	40	-----
Chase Nat Bank:						
Common	100270000	p71897329	1842119000	13.55	42	44
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	p7,762,103	69,893,000	100	173	179
Dunbar Nat Bank	500,000	247,900	c 2,327,900	25	------	-----
Fifth Ave Bank	500,000	3,377,179	46,187,000	100	1045	1075
First National Bank	10,000,000	p90,572,171	459,561,000	100	2070	2110
Grace Nat Bk of N.Y	1,500,000	1,602,400	c24,129,300	100	------	-----
Harbor State Bank	200,000	42,300	r 659,000	25	------	-----
Merchants Bank	400,000	156,900	r 2,834,400	100	70	85
Nat Bk of Yorkville	500,000	48,600	c 2,298,100	100	30	40
Nat Bronx Bank	d 925,000	78,800	c 5,303,400	50	23	28

* Sale price. † Marine Midland Corp.

a March 4 1935.
b Includes security stock.
c Nov. 1 1935.
d Common and preferred stock outstanding.
e Units—1 share preferred, 1 share common stock.
f Preferred stock retirement fund.
g Includes reserves.
h Affiliated with the Trust Co. of New Jersey, Jersey City.
i Controlled by Marine Midland Corp.
k The N. Y. State Banking Department on Dec. 23 1935 approved agreements for the merger of the Bank of Batavia, Batavia, N. Y., and the Bank of East Aurora, East Aurora, N. Y., into the Marine Trust Co. of Buffalo. The consolidation is expected to be consummated shortly.
l Last sale.
n Sept. 30 1935.
o June 29 1935.
p Dec. 31 1935.
r Sept. 28 1935.
v Dec. 31 1934.

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National Banks Nov. 1 — **NEW YORK** — State Institutions Sept. 28

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nominal Per	share.
National City Bank:						
Common	77,500,000	u40644479	1506202 000	12½	38	40
Preferred	50,000,000			20		
NatSafetyBk&TrCo	e1,014,300	494,000	o 9,316,100	12½	15½	17
Penn Exchange Bank	330,000	113,600	h 1,876,600	10	9½	10½
Public Nat Bk&TrCo	s8,250,000	5,433,500	117,700,000	25	45	47
Schroder Bkg Corp	t5,000,000	1,725,866	a 9,192,272	----	------	-----
Sterling Nat B & T	1,500,000	u1,004,917	u20,223,464	25	23¼	24¾
Trade Bank of N Y	206,300	196,600	h 4,149,800	12½	16½	18½
Trust co. returns dated Sept. 28 1935.						
Anglo-South Am Tr	1,000,000	537,500	3,924,700	100	------	-----
Bk of Athens Tr Co	500,000	100,000	2,798,000	100	------	-----
Banca Com It Tr Co	2,000,000	1,041,300	9,433,107	100	105	115
Banco di Nap Tr Co	1,000,000	618,700	7,235,100	100	------	-----
Bank of Sicily Tr Co	1,800,000	498,700	9,631,600	20	10	12
Bank of N Y & Tr Co	6,000,000	u10758,087	180,600,321	100	515	522
Bankers Trust Co	25,000,000	u68386,035	910,376,043	10	65	67
Bronx County Tr Co	542,500	257,500	11,463,800	7	10¼	11½
Cent Han Bk&Tr Co	21,000,000	u62597,416	821,020,293	20	118	121
Chemical Bk & Tr Co	20,000,000	u49888,302	527,176,176	10	54	56
City Bank Farmers' Trust Co	10,000,000	u12805,961	87,526,709	20	------	-----
Clinton Trust Co	500,000	352,500	4,764,800	50	60	64
Colonial Trust Co	1,000,000	617,500	6,083,000	25	16	18
Continental Bk&Tr	4,000,000	u3,791,210	61,916,380	10	19¼	20¾
Corn Ex Bk & Tr Co	15,000,000	u16325,145	286,067,432	20	65¼	66¼
Corporation Trust Co	500,000	156,300	21,100	100	------	-----
Empire Trust Co—						
Common	3,000,000	u2487,540	66,470,564	10	23	24
Capital notes	2,000,000			---		
Equitable Trust Co	6,000,000	5,860,100	24,704,500	25	------	-----
FederationBk&TrCo	p 825,000	u 859,074	9,243,574	10	------	-----
Fulton Trust Co	2,000,000	u2,807,721	22,023,309	100	220	230
Fiduciary Trust Co	1,000,000	1,000,000	9,351,300	100	------	-----
Guaranty Trust Co	90,000,000	u17398412	1513931163	100	307	312
Hellenic Bk & Tr Co	1,000,000	221,931	2,668,726	100	------	-----
Irving Trust Co	50,000,000	u58959,819	591,306,698	10	17½	18½
J Henry Schroder Tr	1,000,000	852,400	11,450,000	100	------	-----
Lawyers Tr Co	r2,000,000	2,074,400	34,858,600	25	44	47
Mfrs Trust Co:						
Common	32,935,000	u11538816	565,713,372	20	46½	48½
Capital notes	25,000,000			---		
Marine Midl Tr Co	5,000,000	u8,069,278	96,465,883	t 20	†9¼	9⅜
New York Trust Co	12,500,000	u21727,329	365,458,281	25	120	123
Savings Banks Tr Co	k2,500,000	2,767,700	83,198,900	----	------	-----
Title Guar & Tr Co—						
Common	10,000,000	u5416 102	18,585,206	20	13	14
Debenture notes	9,539,084			---		
Trust Co of Nor Am	500,000	226,900	3,632,300	100	------	-----
Underwriters Tr Co	1,000,000	767,500	8,037,000	100	73	83
U S Trust Co of N Y	2,000,000	u28005 479	73,267,394	100	2190	2240
Jamaica, L. I.—						
Jamaica Nat Bank	283,800	------	2,188,500	50	------	-----
Rochester—						
First Nat Bk & Tr Co	1,000,000	611,556	7,444,982	25	23½	27
Lincoln-Allia Bk&Tr						
Common	2,000,000	o620,285	60,662,319	20	21	23
Capital notes	3,150,000			---	------	-----
Central Trust Co—						
Common	600,000	205,906	14,965,461	20	13½	15½
Capital notes	1,500,000			---	------	-----
Genesee Vall Tr Co	2,750,000	707,194	15,284,070	25	13	15
Roch Trust & S D Co	1,000,000	3,059,843	36,853,255	20	95	105
Security Trust Co—						
Common	300,000	1,636,172	30,850,142	100	600	-----
Capital notes	1,000,000			---	------	-----
Union Trust Co:						
Common	3,000,000	678,257	40,764,529	130	------	-----
Capital notes	1,800,000			---		
Schenectady—						
Union National Bank	400,000	365,288	9,114,214	100	------	-----
Citizens Trust Co—						
Common	300,000	298,436	5,854,727	100	------	-----
Capital notes	150,000			---	------	-----
Schenectady Tr Co	750,000	1,176,234	14,504,530	100	------	-----
Syracuse—						
Lincoln Nat B & TCo						
Common	1,200,000	741,949	15,075,585	20	31	33
Preferred	300,000			20	------	-----
Merch Nat B & T Co						
Common	750,000	194,771	7,221,870	20	10½	11
Preferred	300,000			20	------	-----
First Trust & Dep Co						
Common	1,620,000	735,801	49,446,813	6	10¼	11½
Capital notes	7,600,000			---		
Syracuse Trust Co						
Common	1,000,000	392,512	28,455,144	10	18	19
Capital notes	1,800,000			---		
Troy—						
Manufactur Nat Bk	e2,000,000	1,046,277	22,261,584	t 25	------	-----
National City Bank	600,000	355,918	8,807,752	25	15	25
Union Nat Bank	d690,000	105,219	6,191,966	50	20	30
Troy Trust Co	e450,000	13,402	3,352,166	----	35	50
Utica—						
First Citizens Bk & T	1,000,000	505,195	34,811,930	2½	------	-----
Debentures	6,000,000					
Oneida Nat Bk & Tr						
Common	600,000	399,463	8,973,882	20	10	11
Preferred	200,000			25		
Watertown—						
Jefferson Co Nat Bk	500,000	152,657	5,277,867	20		
Watertown Nat Bk—						
Common	200,000	97,424	3,890,257	35	No	
Preferred	210,000			40	recent	
Northern N Y Tr Co					sales	
Common	500,000	109,160	9,541,185	t25		
Capital notes	360,000			---		
Westchester Co—						
Mt. Vernon—1st N	e1,000,000	292,498	11,683,926	100	115	150
Mt Vernon Tr Co	3,000,000	576,868	5,220,408	v 10	3	4
New Rochelle—						
Central Nat Bank	309,000	------	1,650,099	20	------	-----
First Nat Bank	300,000	200,029	3,747,549	20	23	33
Huguenot Tr Co	850,000	91,373	1,167,870	20	------	-----
New Rochelle Tr	1,650,000	482,748	13,595,256	20	28	-----

National Banks Nov. 1 — **NEW YORK** — State Institutions Sept. 28

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co.	(*Concl.*)—				Nom. Per	prices share.
Ossining—1st Nat Bk	$	$	$			
& Trust Co	250,000	167,146	1,348,676	100	------	-----
Ossining Trust Co.	e 400,000	125,576	2,233,928	100	------	-----
Peekskill—						
Peekskill N B&TCo						
Common	170,000	40,672	2,315,213	50	------	-----
Preferred	30,000			50	------	-----
Westches Co Nat						
Common	100,000	508,545	4,354,453	50	------	-----
Preferred	500,000			10	------	-----
Pleasantville—						
Mt Pleas B&TrCo	475,000	31,140	2,426,088	100	------	-----
Port Chester—1st N						
Bk & Tr Co	550,000	77,996	5,354,030	10	10	14
Mutual Trust Co	120,000	32,417	2,800,000	10	6	10
Rye—*Rye* Nat Bk	576,787 g	14,561	2,969,671	20	4	8
Tarrytown N B&TrCo	200,000	100,844	1,776,112	100	40	60
White Plains—						
Citizens Bank	400,000 c	545,458	6,401,170	100	25	-----
Peoples N B & T Co:						
Common	200,000	52,906	3,005,111	25	8	-----
Preferred	200,000			25	------	-----
County Trust Co	500,000	1,208,979	10,318,026	1 0	150	----
Yonkers—First Natl						
Bank in Yonkers	300,000	368,824	5,235,109	10	23	33
Yonkers Nat Bank						
& Trust Co—						
Common	400,000	t 16,302	7,743,681	20	1	3
Preferred	400,000			20	8	12

National Banks Nov. 1 — **NORTH CAROLINA** — State Institutions June 29

					No minal. Per	share.
Asheville—						
First Nat Bk & Tr	300,000	83,706	2,360,026	20	------	l25
Charlotte—						
Charlotte Nat Bank	e 500,000	274,304	4,167,496	50	45	50
Commercial Nat Bk	500,000 t	368,205	7,541,486	100	125	-----
Union Nat Bank	300,000	421,200	5,676,157	100	155	-----
American Trust Co	1,200,000	o1,429,434	50,692,274	100	215	-----
Durham—						
Citizens' Nat Bank	150,000	38,569	1,102,405	100	30	45
Fidelity Bank	e 500,000	o1,044,806	13,762,791	25	71	75
Depositors Nat'l Bk	400,000	129,984	1,349,148	20	------	-----
Home Savings Bank	100,000	89,538	1,860,943	25	35	40
Mech & Farmers Bk	114,000	31,887	1,149,909	25	------	-----
Greensboro—						
Guilford Nat Bank—						
Common	100,000	89,174	2,052,257	10		
Preferred	100,000			10		
Security Nat Bank—						
Common	400,000	178,647	9,232,474	10		
Preferred	200,000			10		
Wilmington—					No	
People's Sav Bk & Tr	e 200,000	61,453	2,314,341	25	recent	
Wilm Sav & Tr Co	300,000	488,119	6,635,153	10	sales	
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	o 567,495	20,997,003	100		
Preferred	400,000			160		
Nat Bk of Wilson	100,000	137,387	3,271,782	25		
Winston-Salem—						
First National Bank—						
Common	100,000	64,612	1,699,884	10		
Preferred	100,000			10		
Wachovia Bk &Tr	e4,000,000	o1,437,015	76,017,452	100		

National Banks Nov. 1 — **NORTH DAKOTA**

					Nominal Per	share.
Fargo—						
Dakota Nat Bank	e225,000	135,854	2,211,400	100		
Fargo National Bk	50,000	94,366	1,837,628	100		
First Nat Bk & Tr Co					No	
Common	150,000	129,535	6,008,668	100	recent	
Preferred	500,000			100	sales	
Merch Nat Bk&TrCo	n 250,000	109,054	2,990,974	n 25		
Nor & Dakota Tr Co	250,000	51,843	519,584	100		

National Banks Nov. 1 — **OHIO** — State Institutions Sept. 30

					Nominal Per	share.
Akron—						
Dime Savings Bk Co						
Common	200,000	75,046	10,951,870	100		
Capital notes	500,000				No	
Goodyear State Bk	100,000	56,291	3,211,779	100	recent	
Firestone Pk Tr&S B					sales	
Common	200,000	435,280	12,821,636	100		
Capital debentures	750,000			---		
Canton—						
First National Bank	e1,000,000	978,618	15,084,552	100	------	l400
Geo D Harter Bank	e1,800,000	457,697	8,414,339	100	------	-----
Cincinnati—						
Atlas Nat Bank	400,000	1,102,595	9,629,494	100	215	-----
Cinn Bk & Tr Co	e 400,000	141,904	2,900,113	100	78	-----
Columbia Bk & S Co	e 200,000	142,553	1,620,013	10	15	20

† Marine Midland Corp.
a June 29 1935. *b* March 30 1935.
c Dec. 31 1932.
d Capital structure in process of revision.
e Common and preferred stock or debentures outstanding.
f Sept. 30 1935. *g* March 4 1935.
h Sept. 28 1935.
i Controlled by Marine Midland Corp.
k First report. *l* Last sale.
n Member First Bank Stock Corp.
o Nov. 1 1935.
p Directors of the Federation Bank & Trust Co. of New York on Dec. 10 1935 voted to increase the surplus account of the bank from $675,000 to $725,000 by transferring $50,000 from undivided profits to surplus.
r Stockholders of the Lawyers County Trust Co., New York, on Dec. 23 1935 approved the plan to change the name of the institution to the Lawyers Trust Co.
s Directors of the Public National Bank & Trust Co. of New York recommended to stockholders the transfer of $2,475,000 of capital and $550,000 of undivided profits to surplus account, and a change in the bank's stock from $25 par to $17½ par, thereby reducing capital from $8,250,000 to $5,775,000.
t Dec. 31 1934. *u* Dec. 31 1935. *v* New stock.

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OHIO

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Cincinnati (Con.)						
First National Bank	6,000,000	4,953,342	71,504,196	100	155	158
Norwood-Hyde Park Bk & Tr Co	d 800,000	139,890	4,745,670	100	70	-----
Lincoln Nat Bank	500,000	898,517	8,378,364	100	135	-----
Northside Bk & Tr Co	300,000	89,968	2,054,770	50	60	-----
People's Bk & Sv Co	d 700,000	191,675	2,458,549	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,021,400	39,006,769	10	23½	25½
Second Nat Bank	1,000,000	607,474	13,092,087	100	98	101
So Ohio S Bk & Tr Co	o 500,000	379,273	5,369,996	100	80	90
Western Bk & Tr Co	2,250,000	301,024	11,996,008	10	4½	7
Central Trust Co—						
Common	4,000,000	b1638462	61,633,410	100	70	72
Capital notes	2,500,000			---	-----	-----
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,322,475	84,602,124	100	70	72
Capital debentures	5,000,000			---	-----	-----
Cleveland—						
Amer Sav Bank	100,000	206,355	3,523,970	100	140	200
Central Un Nat Bk—						
Common	5,000,000	1,402,518	122,160,733	20	14½	15½
Preferred	8,000,000			16	-----	-----
Clev Sav & Loan Co	250,000	i 571,636	2,222,280	100	-----	-----
Lorain Street Bank	500,000	151,230	2,067,590	100	-----	-----
National City Bank						
Common	4,700,000	1,615,679	112,312,672	20	27	28
Preferred	4,000,000			30	-----	-----
North Amer Bk Co	d 200,000	53,541	389,334	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	3,325,995	286,481,187	100	102	104
Capital notes	15,000,000					
Union Sav & L Co	900,000	i 346,965	1,947,646	100	-----	-----
Columbus—						
Brunson Bk & Tr Co	250,000	e 18,715	1,879,250	100		
City Nat Bk & Tr Co	d2,400,000	i 662,215	21,285,230	10		
Columbus Saving Bk	d 100,000	67,197	1,166,485	100		
Fifth Ave Sav Bk Co	c 200,000	83,106	2,094,772	c---		
Huntington Nat Bk	d3,500,000	1,989,908	51,917,115	100		
Market Exch Bk Co.	d 200,000	242,382	3,396,881	100		
Northern Sav Bk	d 200,000	32,169	1,078,197	100		
Ohio National Bk	c4,000,000	2,708,444	61,748,847	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	97,536	5,424,824	100		
Preferred	300,000			50		
Third N B & Tr Co	900,000	266,657	10,797,032	25		
Winters N B & Tr Co	—				No recent sales	
Common	1,100,000	342,734	23,325,353	100		
Preferred	900,000			60		
Toledo—						
Commerce Guard Bk						
Common	500,000	535,119	10,835,701	25		
Capital debentures	1,000,000			---		
Nat Bank of Toledo:						
Common	200,000	125,661	2,954,144	100		
Preferred	200,000			125		
Spitzer-R T & S Bk	d 600,000	180,517	1,859,179	100		
Ohio Citizens Tr Co	d 600,000	315,841	6,674,209	15		
Toledo Trust Co—						
Common	5,000,000	1,652,480	63,320,411	50		
Capital notes	2,000,000					
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	400,611	11,945,253	50	12	13
Capital notes	2,500,000			---	-----	-----
Mahoning Nat Bank	d1,500,000	238,165	6,807,694	100	39	40
Mahoning Sav & Tr	350,000	i 26,021	2,417,115			
Union Nat Bank	1,250,000	1,687,037	16,385,335	100	80	90
City Tr & Sav Bk—						
Common	750,000	i 160,124	5,837,306	25	5	8
Capital notes	1,250,000					

OKLAHOMA

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share
Guthrie—						
First National Bank	100,000	92,052	2,204,899	100		
First State Bank	75,000	42,477	1,353,213	100		
McAlester—						
Nat Bk of McAlester	100,000	130,000	2,175,000	25		
First Nat Bk of McA	100,000	124,386	1,920,164	100	No recent sales	
Muskogee—						
Citizens National Bk	100,000	91,396	1,993,099	100		
Commercial Nat Bk	300,000	366,709	3,471,211	100		
First Nat Bk & Tr Co						
Common	400,000	260,581	4,163,461	100		
Preferred	100,000			100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	124,657	4,890,321	100	150	185
First Nat Bk & Tr Co						
Common	2,600,000	2,462,232	49,927,523	10	27	31
Preferred	2,400,000			10	-----	-----
Fidelity Nat Bank	d 450,000	162,535	6,713,331	100	50	75
Liberty Nat Bank	1,200,000	509,201	16,750,914	100	125	150
Oklahoma Nat Bank	100,000	22,234	1,149,454	100	100	125
Tradesmen's Nat Bk	500,000	290,462	14,922,324	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	1,192,592	39,544,758	20	12½	15
Fourth Nat Bank—						
Common	100,000	94,617	4,307,547	20	5	7
Preferred	200,000			20	-----	l20
Nat Bk of Com'erce	d 350,000	61,127	4,184,330	20	-----	-----
Nat Bank of Tulsa—						
Common	2,000,000	2,302,780	44,524,493	10	-----	-----
Preferred	4,000,000			20	-----	-----
West Tulsa State Bk	25,000	3,512	252,205	100	110	125

OREGON

National Banks Nov. 1 — State Institutions Nov. 1

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per	share
Eugene—						
First National Bank	200,000	193,375	4,908,634	100	-----	-----
Portland—						
First National Bank	g2,500,000	2,818,725	64,935,436	100	111½	123
Portland Tr & Sav Bk	300,000	b 379,825	3,352,425	100	103	105
United States Nat'l Bk	n 4,000,000	3,972,643	98,780,789	20	41	43

PENNSYLVANIA

National Banks Nov. 1 — State Institutions Nov. 1

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share
Allentown—						
Allentown Nat Bank	1,000,000	1,529,792	11,580,191	100	120	130
Merchants Nat'l Bk	1,000,000	2,137,556	7,896,136	25	38	45
Second Nat Bank	450,000	1,182,856	5,211,051	10	17	20
Lehigh Vall Trust Co	500,000	851,625	5,332,442	100	-----	110
Altoona—						
First Nat Bank—						
Common	150,000	350,480	5,537,675	100	125	175
Preferred	305,000			100	-----	-----
Altoona Trust Co—						
Common	250,000	400,560	3,611,576	10	10	15
Preferred	300,000			10	-----	-----
Central Trust Co	249,300	247,287	2,298,461	100	100	125
Erie—						
Bank of Erie	200,000	114,426	716,908	10	-----	-----
First National Bank	d1,410,000	263,861	12,536,285	100	-----	450
Lawrence Park N Bk	50,000	24,791	490,865	100	-----	150
Marine Nat Bank	d1,300,000	144,725	7,101,087	100	-----	300
Nat Bk & Trust Co	300,000	184,034	2,914,806	15	-----	75
Security-Peoples Tr—						
Common	300,000	519,152	10,568,941	50	-----	200
Preferred	850,000			50	-----	-----
Union Bank (The)	d 200,000	54,283	956,114	50	-----	-----
Harrisburg—						
Allison-East End Tr	247,310	170,306	2,197,520	50	-----	-----
Capital Bk & Tr Co	300,000	187,186	2,106,851	10	-----	-----
Harrisburg Nat Bank	300,000	855,851	6,693,415	25	-----	-----
Central Trust Co	400,000	856,665	3,277,507	25	-----	-----
Dauphin Dep Tr Co	400,000	1,034,215	10,983,376	100	-----	-----
Harrisburg Trust Co	400,000	1,248,376	6,834,999	100	-----	-----
Lancaster—						
Conestoga Nat Bk	400,000	709,181	9,376,363	20	-----	l49½
Fulton Nat Bank	600,000	984,836	9,277,660	20	-----	l43
Lancaster Co Nat Bk	d 700,000	380,843	6,946,690	50	-----	l75
Farmers' Bk&Tr Co						
Common	300,000	322,628	4,644,847	10	-----	l15
Preferred	300,000			10	-----	l20
Northern Bk & Tr Co	300,000	190,132	1,644,532	10	-----	l10
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,692,387	52,014,696	10	33	35
City National Bank	d1,125,000	212,984	6,593,578	50	19½	21
Corn Exch Nat Bank & Trust Co	4,550,000	8,838,100	91,778,492	20	56	58
Erie National Bank	d 500,000	128,120	1,872,237	60	15	18
First National Bank	3,111,000	6,318,266	84,956,748	100	310	317
Gimbel Bros Bk & Tr	200,000	i 71,428	2,018,543	100	-----	-----
Kensington Nat Bk	d1,150,000	230,717	8,523,961	50	28	33
Market St Nat Bk	1,000,000	3,985,660	29,100,773	100	335	360
Nat Bk of Ger & Tr Co	400,000	1,642,462	12,058,471	10	40	45
Nat'l Bk of Olney—						
Common	100,000	45,680	1,065,887	10	-----	-----
Preferred	100,000			10		
North Broad Nat'l Bk	250,000	160,562	1,221,271	10	6	7
Northeast Nat Bank	200,000	107,066	2,281,807	50	40	44
Northw'n Nat Bk—						
Common	250,000	102,036	2,286,455	25	-----	-----
Preferred	250,000			25	-----	-----
Philadelphia Nat Bk	14,000,000	20,758,021	399,004,908	20	93½	95
Roosevelt Bank	185,000	a 210,635	1,413,149	50	16	-----
Second Nat Bank—						
Common	500,000	734,184	7,495,805	10	9½	10½
Preferred	750,000			10	-----	-----
South Phila Nat Bk—						
Common	200,000	96,148	2,336,484	20	-----	-----
Preferred	200,000			30	-----	-----
Tioga Nat Bk & Tr Co	d 425,000	27,243	1,926,143	25	3½	5
Tradesmen's National Bank & Trust Co	3,300,000	4,341,813	36,527,458	100	150	160
Wyoming Bk & Tr	350,000	46,360	1,787,835	50	13	16
Banca Com It Tr Co	1,000,000	359,335	2,104,448	100	-----	-----
Broad Street Trust	400,000	518,000	1,250,000	20	10½	12½
Chestnut Hill T & Tr	250,000	146,877	1,030,304	50	16	19
Fidelity-Phila Tr Co	6,700,000	16,517,441	101,398,540	100	399	405
Finance Co of Pa	2,350,000	8,720,666	596,741	100	215	230
Frankford Trust Co	500,000	1,228,633	8,523,869	10	35	39
Germantown Tr Co	1,400,000	2,477,729	16,998,279	10	23½	25
Girard Trust Co	4,000,000	10,836,047	112,819,002	10	100	103
Industrial Trust Co	882,250	1,617,874	9,893,810	10	8½	9½
Integrity Trust Co—						
Common	995,973			10	9	10
1st preferred	4,000,000	1,360,509	35,630,467	10	-----	-----
2d preferred	3,000,000			10	-----	-----
Liberty Title & Tr Co	1,000,000	1,143,424	7,064,228	50	35	45
Mitten Bk & Tr Co	1,500,000	1,066,996	4,875,911	50	21	26
Ninth Bank & Tr Co	2,375,000	894,459	17,434,161	10	9¼	10
Northern Trust Co	500,000	2,552,571	10,330,842	100	520	540
Nor Phila Trust Co	500,000	1,240,582	6,101,920	50	69½	72½
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	13,768,395	225,339,867	10	37½	39
Penn W'h'g & S D Co	750,000	1,011,150	804,441	100	47	55
Provident Trust	3,200,000	k13,931,197	44,313,173	100	502	512
Real Est Tr Co	1,500,000	2,498,862	9,871,642	50	83½	85½
Real Est L'nd T&T Co						
Common	3,750,000	5,328,955	32,544,918	5	8	8½
Preferred	7,500,000			10		
Security Bk & Tr Co						
Common	300,000	156,410	2,416,590	10	-----	-----
Preferred	100,000			10	-----	-----
Sonsitaly Bk & Tr Co	125,000	29,086	619,460	----	-----	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	243,368	2,575,084	50	9	100
Arsenal Bank	100,000	255,087	996,907	50	-----	-----
Bank of Ohio Valley	200,000	112,738	504,331	10	-----	-----
Braddock Nat Bank	500,000	775,496	10,301,237	100	95	100

a Dec. 31 1934. b Nov. 1 1935.
c Member of the BancOhio Corp
d Common and preferred stock or debentures outstanding.
e March 4 1935. f March 30 1935.
g The Commercial National Bank of Lakeview, Ore., and the First National Bank of Tillamook, Ore., were placed in voluntary liquidation on Nov. 2 and Nov. 14, respectively, both being absorbed by the First National Bank of Portland, Ore.
i June 29 1935. k Sept. 30 1935. l Last sale
n The United States National Bank of Portland, Ore., acquired the Medford National Bank of Medford, Ore., the latter became a branch of the Portland institution on Dec. 2 1935.
o Capital stock of the Southern Ohio Savings Bank & Trust Co. of Cincinnati, Ohio, was increased on Jan. 3 1936 from $250,000 to $500,000; the directors announced their intention to call on April 1 1936 the $400,000 capital debentures of the bank, which were issued in 1934 to purchase the assets of the Southern Ohio Loan Co.

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PENNSYLVANIA

National Banks Nov. 1 — State Institutions Nov. 1

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (Concluded.)	$	$	$		Nominal Per share.	
Dollar Savings Bank	d ------	c5,411,907	48,113,138	(d)	------	------
Farmers Deposit Nat	6,000,000	9,040,336	85,082,984	100	185	210
First National Bank	6,000,000	5,752,804	84,076,514	100	210	250
Forbes National Bk	300,000	529,545	7,523,544	100	------	------
Fourteenth St Bank	650,000	121,901	2,980,565	50	------	------
Freehold Bank	200,000	962,029	1,059,626	100	------	------
Homewood Bank at Pittsburgh	100,000	102,298	1,351,368	50	------	------
Iron & Glass Dol Sav	172,700	450,850	4,082,268	100	------	------
Keystone Nat Bk—						
Common	200,000	123,151	2,781,292	50	45	50
Preferred	200,000			50	------	------
Mellon Nat Bank	7,500,000	19,247,203	293,389,147	100	------	------
Nat Bank of America						
Common	125,000	52,015	1,308,125	25	------	------
Preferred	125,000			25	------	------
Nor Side Deposit Bk	200,000	125,812	1,325,487	40	------	------
Pitt National Bank	700,000	445,248	8,155,036	50	48	52
Sheraden Bank	50,000	122,500	1,015,000	----	------	------
Union National Bank	2,000,000	3,427,455	27,026,762	100	120	130
Union Savings Bank	1,000,000	4,758,012	30,044,525	100	------	------
Western S & D Bank	i 500,000	396,005	3,146,914	50	------	------
Allegheny Trust Co	700,000	774,390	6,966,977	100	90	110
Colonial Trust Co	2,600,000	1,294,278	27,329,561	100	66	75
Com'wealth Trust Co	1,500,000	2,278,075	18,190,010	100	60	66
Dor.mont S & T Co	125,000	113,722	1,918,792	50	------	------
Farmers Deposit Tr	1,320,000	1,153,452	171,398	100	------	------
Fidelity Trust Co	2,000,000	9,628,959	19,445,353	25	83	90
Hazlewood Bk of Pitts	200,000	127,775	762,229	50	------	------
Hill Top Bank	200,000	403,045	1,929,939	50	------	------
Manchester Savings Bank & Trust Co	250,000	388,710	1,941,880	50	45	50
People's—Pittsburgh Tr Co	6,000,000	8,214,295	82,523,803	20	25½	28
Potter Title & Tr Co						
Common	500,000	470,166	4,775,273	20	------	------
Preferred	750,000			100	------	------
Provident Trust Co	150,000	201,926	1,099,362	100	------	------
South Hills Trust Co	125,000	365,312	1,608,181	100	------	------
Union Trust Co	1,500,000	73,494,360	252,721,783	100	6400	7000
Washington Tr Co	500,000	1,170,221	4,451,512	100	75	85
West End Bank	200,000	156,627	1,687,782	50	------	------
William Penn Tr Co	125,000	80,000	1,465,000	50	------	------
Workingman's Savgs Bank & Trust Co	100,000	817,770	8,656,466	50	250	310
Reading—						
Union Nat Bank:						
Common	1,000,000	567,494	5,250,802	10	3.30	10
Preferred	500,000			15	------	------
Berks Co Trust Co	r1,500,000	1,042,826	12,788,257	5	*6¼	------
City Bank & Tr Co	300,000	370,368	2,877,000	10	10½	11
Reading Trust Co	1,170,300	3,424,737	13,489,844	10	17	18
Scranton—						
E. Scranton State Bk	200,000	173,507	1,044,534	25	------	50
First Nat Bank—						
Common	5,050,000	3,294,032	68,778,548	25	70	73
Preferred	1,450,000			25	------	------
Green Ridge Bank	200,000	138,324	817,284	50	------	80
North Scrant Bk & Tr	300,000	488,341	2,265,461	15	------	40
Providence Bank	i 300,000	26,136	1,098,737	50	------	50
Scranton Nat Bk—						
Common	200,000	126,996	2,318,327	50	------	75
Preferred	300,000			75	------	------
South Side Bk & Tr	400,000	o 782,685	4,391,104	25	------	75
Third Nat B & T Co—						
Common	1,000,000	633,083	14,870,487	25	------	60
Preferred	300,000			25	------	------
West Side Bank	250,000	374,372	2,596,732	25	------	100
Penna Trust Co—						
Common	250,000	108,018	1,795,905	25	------	------
Preferred	200,000			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,478,196	9,107,899	100	250	265
Hanover National Bk	r 450,000	228,046	1,206,049	50	38	42
Miners Nat Bank	2,500,000	5,500,160	24,118,473	50	100	105
Second Nat Bank	1,000,000	3,077,071	14,575,859	100	440	465
W-B Dep & Sav Bk	500,000	631,461	3,657,605	25	26	28
Wyoming Nat Bank	500,000	878,905	7,389,659	50	103	108
Williamsport—						
First National Bank:	250,000	197,604	2,216,339	10	9	12
Williamsport N Bk	250,000	330,490	3,958,411	20	28	30
West Branch Bk & Tr	225,000	c 444,755	4,122,779	10	24½	25
York—						
Cent Nat Bk & Tr Co						
Common	250,000	173,412	2,084,849	10	8	10
Preferred	250,000			5	------	------
Drov & Mech N Bk	150,000	344,040	2,750,685	10	18	20
Eastern Nat Bank	100,000	25,560	496,114	100	------	------
First National Bank	500,000	482,810	6,406,745	10	16¼	17
Industrial Nat Bank	125,000	186,265	1,505,454	100	150	150
Western Nat Bank	225,000	522,658	3,713,486	100	130	160
York Co Nat Bank	300,000	808,822	4,598,457	20	35	------
York N Bk & Tr Co	500,000	513,359	3,655,247	25	28½	32
Guardian Trust Co	500,000	757,275	3,921,872	25	60	62½
York Trust Co	750,000	1,162,098	6,463,214	10	17	17¾

RHODE ISLAND

National Bank Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Nominal Per share.	
Aquidneck Nat Bank						
Common	400,000	108,540	6,366,493	25	30	35
Preferred	300,000			25	------	------
Newport Nat Bank	120,000	37,383	540,536	60	------	------
Newport Trust Co	300,000	c 468,239	3,319,621	100	------	------
Providence—						
Blackstone Can Nat	500,000	1,016,844	4,04.,903	25	65	68
Columbus Nat Bank:						
Common	100,000	70,491	1,229,665	10	10	15
Preferred	100,000			10	------	------
High St Bk & Tr Co	120,000	223,460	1,099,867	50	100	110
Mechanics Nat Bank						
Common	250,000	209,503	4,657,085	25	15	------
Preferred	250,000			25	------	------
NatBank of Com&Tr	850,000	733,710	7,763,229	50	57	62
Phenix Nat Bank	450,000	923,881	3,446,804	50	120	125
Providence Nat Bank	1,500,000	2,319,004	11,231,690	100	185	195
Industrial Trust Co	4,000,000	c9,473,515	111,390,603	100	170	180
Lincoln Trust Co	125,000	168,080	976,760	25	15	20
Rhode I Hos Nat Bk	2,500,000	2,743,475	40,795,837	k100	------	------
Rhode Isld Hos TrCo	5,000,000	11,602,934	5,459,146	1000	2200	2300
Union Trust Co	1,000,000	h1,202,589	21,221,225	100	100	110
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	b 305,694	2,824,294	100	------	l100
Preferred	250,000			50	------	------

SOUTH CAROLINA

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per share.	
Citizens & Sou Bank	g 700,000	h 470,601	13,795,142	g100	12½	13½
Carolina Sav Bank	200,000	h 166,413	4,789,946	100	125	------
Miners & Merch Bk	50,000	h 40,844	553,012	100	85	95
South Caro Nat Bk—						
Common	1,000,000	426,201	32,274,177	100	5	10
Preferred	1,300,000			100	100	------
Columbia—						
First Nat Bk of Col	200,000	105,894	3,956,336	10	9	10
Lower Main St Bank	35,000	118,000	1,250,000	25	30	75
Greenville—						
First National Bank	250,000	491,589	6,369,297	100	185	190
Peoples Nat Bank	200,000	448,979	3,781,102	10	16	17
Spartanburg—						
Com'l Nat Bank—						
Common	80,000	22,120	2,032,058	100	------	------
Preferred	70,000			100	------	------

SOUTH DAKOTA

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux Falls—					Nominal Per share	
Citizens Nat Bk & Tr	p 125,000	46,563	1,453,166	p100		
Corn Exch Sav Bank	100,000	68,141	1,315,912	100	No	
First Nat'l Bk & Tr	i 450,000	79,818	4,465,150	100	recent	
Northw'tSecurNatBk	i 965,000	82,417	8,599,308	f---	sales	
Union Savings Bank	200,000	61,864	1,121,843	100		

TENNESSEE

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Nominal Per share.	
Amer Tr & Bkg Co	625,000	h 879,401	9,044,121	100	170	200
Commercial Nat Bk:						
Common	250,000	219,567	7,869,394	100	150	160
Preferred	400,000			100	------	------
Hamilton Nat Bank	t3,000,000	931,413	33,333,341	100	98	100
Knoxville—						
Bank of Knoxville	50,000	h 23,364	848,532	100	120	125
Comm'l Bk & Tr Co	200,000	h 83,172	1,851,030	6.25	6	7
HamiltonNationalBk	t1,000,000	781,385	20,552,886	100	180	190
Park National Bank	1,000,000	325,299	7,499,777	100	------	------
Memphis—						
First National Bank	1,000,000	1,461,542	38,795,371	100	275	285
Nat Bk of Commerce	1,000,000	1,574,959	27,167,920	100	------	------
State Savings Bank	50,000	70,000	1,280,000	100	------	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	3,505,018	49,969,367	10	22¼	22¾
Nashville—						
American Nat Bank						
Common	3,000,000	651,334	44,425,874	10	9	9½
Preferred	4,000,000			100	------	------
Broadway Nat Bank	300,000	417,189	7,833,718	25	------	------
Commerce-Union Bk	800,000	471,600	12,668,251	10	23	24
Nashville Trust Co—						
Common	500,000	382,020	9,238,540	100	(b)	
Preferred	1,000,000			100	100	------
Third National Bank	1,000,000	581,524	19,316,793	100	205	207

TEXAS

National Banks Nov. 1 — State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Austin—					Nominal Per share.	
American Nat Bank	300,000	351,028	8,704,429	100		
Austin Nat Bank	i 600,000	347,453	12,810,575	100		
Capital Nat Bank—						
Capital stock	100,000	100,411	2,001,005	100	No	
Preferred stock	100,000			100	recent	
					sales	
Beaumont—						
American Nat Bank	400,000	369,598	7,508,563	100		
First National Bank	400,000	667,727	16,155,747	100		
Secur St Bk & Trust	i 200,000	h 48,125	2,209,973	100		
Dallas—						
First National Bank	8,000,000	3,776,543	92,555,923	20	38½	40
Hillcrest State Bank	25,000	18,925	771,413	100	------	------
Liberty State Bank:						
Common	150,000	40,508	2,190,384	100	100	110
Capital notes	100,000			---		
Mercantile Nat Bk—						
Common	1,000,000	450,824	19,657,852	20	18¾	20¼
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co:						
Common	4,000,000	1,370,889	61,885,098	20	35	36
Preferred	2,000,000			100		
Nat Bank of Comm	150,000	231,942	5,922,542	100	190	200
Dallas Bank & Tr Co	1,000,000	h 765,843	16,801,168	20	35	36
Oak Cliff Bk & Tr Co:						
Common	100,000	26,820	1,583,379	100	100	------
Capital notes	75,000			---		
Texas Bank & Tr Co:						
Common	s 125,000	27,417	1,009,578	20	17	------
Capital notes	100,000			---		

* Sale price.
† Citizens & Southern Bank of Savannah, Ga., system.
a Dec. 31 1934.
b Member of First Security Corp.
c Sept. 30 1935.
d A mutual savings bank.
e March 30 1935.
f Member of the Northwest Bancorporation.
g Affiliated with the Citizens & Southern National Bank of Atlanta, Ga.
h Nov. 1 1935.
i Common and preferred stock outstanding.
k Stock all owned by the Rhode Island Hospital Trust Co.
l Last sale
n Oct. 25 1935.
o June 29 1935.
p Affiliate of the First Bank Stock Corporation.
r Plans to increase the capital of the Berks County Trust Co. of Reading, Pa. by the issuance of 70,000 new $5 par shares at $7.50 of which $1.50 will go to surplus account, will be voted on Jan. 14 1936.
s Effective Dec. 14 1935 the Farmers & Merchants State Bank of Carrollton, Tex., was placed in voluntary liquidation and absorbed by the Texas Bank & Trust Co. of Dallas, Tex.
x Ex-dividend.

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TEXAS

National Banks Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
El Paso—						
El Paso Nat Bank	300,000	298,724	6,682,018	100	------	------
State National Bank	300,000	914,119	16,144,064	100	------	------
Fort Worth—						
Continental Nat Bk	750,000	337,509	11,258,815	60	------	------
First National Bank:						
Common	900,000	704,264	30,503,628	20	------	------
Preferred	600,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	1,232,951	37,054,385	20	------	------
Preferred	1,000,000			20		
Fraternal Bk & Tr Co	15,420	6,726	448,101	10	------	------
Union Bank & Tr Co	100,000	34,252	675,049	100	------	------
Galveston—						
City National Bank	200,000	260,178	12,410,599	100	No recent sales	
First National Bank	200,000	322,931	4,021,981	100		
Hutchings-Sealy National Bank	750,000	360,783	8,126,177	100		
U S National Bank	a1,000,000	282,860	8,908,427	100		
Houston—						
Citizens State Bank	250,000	23,998	2,466,703	100	50	75
City National Bank:						
Common	300,000	157,983	7,608,606	20	32	36
Preferred	300,000			100	------	------
First Nat Bank—						
Common	3,000,000	1,217,893	47,373,016	100	110	------
Preferred	2,500,000			100	------	------
Houston Nat Bk— o						
Common	500,000	235,129	11,493,249	100	75	100
Preferred	500,000			100	------	------
Second Nat'l Bank	a2,000,000	961,062	23,915,545	100	150	160
Nat Bank of Comm	a3,500,000	2,334,385	28,572,644	100	145	------
State National Bank	a1,000,000	212,006	7,519,820	100	100	110
Union National Bank	1,000,000	1,263,195	21,968,160	100	190	210
South Texas Commercial Nat Bank	1,500,000	1,822,025	38,856,687	100	230	250
Fidelity Trust Co	200,000	336,571	s 142,973	100	------	------
Guardian Trust Co	600,000	t 766,420	5,182,397	100	120	150
Houston Land & Tr	a1,600,000	137,472	4,451,022	100	100	150
San Jacinto Nat Bk—						
Common	300,000	119,898	3,976,993	100	98	------
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	513,480	3,473,039	100	------	650
Merchants Nat'l Bk	100,000	336,258	3,132,986	100	------	------
San Antonio—						
Alamo National Bk:						
Common	500,000	516,905	13,335,280	100		
Preferred	1,000,000			100		
Bexar Co Nat Bank—						
Common	200,000	110,857	2,198,335	50		
Preferred	200,000			50		
Frost National Bank	1,200,000	983,665	26,937,790	100		
Groos Nat Bank—						
Common	350,000	63,740	3,883,432	100	No recent sales	
Preferred	150,000			100		
Nat Bank of Comm	a1,000,000	591,187	15,700,925	100		
National Bank of Fort Sam Houston	100,000	28,520	816,008	100		
San Antonio Nat Bk	a400,000	61,610	3,987,631	100		
South Texas Nat Bk—						
Common	200,000	226,437	3,090,589	100		
Preferred	150,000			100		
Waco—						
Citizens' Nat Bank	250,000	261,124	8,080,486	100	140	150
First National Bank	a1,000,000	364,551	11,306,366	50	60	65
National City Bank	100,000	69,809	712,636	100	------	100

UTAH

National Banks Nov. 1 — *State Institutions Sept 30*

					Nominal Per	share.
Ogden—						
Commercial Sec Bk	300,000	t 193,617	5,434,753	100	------	------
First Security Bk NA	985,000	718,654	16,361,808	100	------	------
Salt Lake City—						
Conti Nat Bk&Tr Co	a 900,000	326,004	11,724,430	100	40	50
First National Bank	a 940,000	550,939	13,364,032	100	70	77½
Utah State Nat Bank	a 750,000	858,210	14,304,464	100	147	155
Zion's Sav Bk & Tr	1,000,000			100	111	114
Utah Sav & Trust Co	300,000	g 800,851	13,970,646	100	95	100
Walker Bk & Tr Co:		204,289	2,073,443			
Common	1,500,000	368,832	23,770,377	100	80	85
Capital notes	750,000			---	------	------

VERMONT

National Banks Nov. 1 — *State Institutions July 1*

					Nominal Per	share.
Barre—						
Granite S B & Tr Co	310,000	376,718	3,346,451	100	------	------
People's Nat Bank	200,000	234,641	2,361,968	100	105	150
Quarry S Bk & Tr Co	205,000	152,635	1,877,719	100	------	------
Burlington—						
Chittenden Co Trust	512,500	655,874	5,631,113	100	No recent sales	
HowardNatBk&TrCo	600,000	382,308	5,503,310	100		
Merchants Nat Bank	150,000	60,427	588,488	40		
Burlington Trust Co	1,090,000	104,919	3,452,694	100		
Montpelier—						
Capital S B & Tr Co	407,500	318,518	2,928,556	100	------	------
First National Bank:						
Common	150,000	189,812	2,724,874	100	------	------
Preferred	222,200			100	150	------
Montpelier Nat Bank	100,000	43,251	1,637,775	20	------	------
Montp'r S B & Tr Co	619,951	225,133	1,220,794	100	------	------
Rutland—						
Central Nat Bank—						
Common	100,000	113,970	924,013	100		
Preferred	55,000			100		
Clement Nat Bank—						
Common	100,000	200,934	2,503,500	10	No recent sales	
Preferred	195,000			10		
Killington Nat Bank	100,000	133,696	445,928	100		
Rutland Co Nat Bk:						
Common	100,000	98,702	2,570,550	100		
Preferred	125,000			100		
Rutland Trust Co	257,500	132,025	1,369,892	100		

VIRGINIA

National Banks Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Lynchburg—						
First National Bank	1,000,000	440,062	7,505,594	100	------	l115
Lynchburg Nat Bank & Trust Co	600,000	434,698	4,141,195	60	------	l85
People's Nat Bank	500,000	284,451	3,528,488	100	------	l110
Depositors' Industrial Loan Bank	a 207,000	t 41,340	226,184	5	------	------
Com'l Tr & Savs Bks:						
Common	75,000	t 66,642	614,047	5	------	------
Preferred	150,000			5	------	------
Lynchburg Tr & S B	300,000	t 371,112	3,529,925	100	------	l272½
Norfolk—						
Mer & Mec Sav Bk	a 350,000	69,035	3,227,082	100	25	30
Merch & Planters Bk	250,000	391,111	3,005,729	100	475	500
Nat Bk of Commerce	2,000,000	642,086	30,363,326	100	100	102
Seaboard Citz N Bk—						
Common	1,500,000	725,038	12,753,663	75	75	80
Preferred	450,000			80	------	------
Southern Savings Bk	a 175,000	37,959	308,240	100	------	------
Petersburg—						
Citizens Nat Bank	200,000	151,345	1,606,299	10	8	10
Petersb Sav & AmTr	515,000	t 59,854	2,500,428	10	------	------
Portsmouth—						
American Nat Bank:						
Common	250,000	342,447	5,790,319	50		
Preferred	250,000			50	No recent sales	
Citizens Trust Co	250,000	d 70,261	655,698	100		
Merch & Farmers Bk	a 450,000	282,608	2,393,680	100		
Richmond—						
Bank of Comm & Tr	600,000	t 439,072	7,641,193	20	25½	------
Central National Bk	1,000,000	642,697	14,371,156	20	26	------
Consol Bk & Tr Co	80,000	68,398	598,770	10	------	------
First & Mer Nat Bk	3,000,000	2,982,076	67,309,869	20	55	56
Mech & Mer Bank	200,000	t 83,833	1,626,079	100	100	125
Poll'd & Bagby Tr Co	154,500	t 88,891	370,730	100	------	------
State-Planters Bank & Trust Co:						
Common	1,250,000	t 940,439	45,044,017	12½	17½	18½
Preferred	2,000,000			100	------	------
Sav Bank & Tr Co	200,000	t 336,714	3,250,204	25	70	------
Southern Bk & Tr Co	200,000	t 73,409	1,675,309	15	14½	16
Virginia Trust Co	a1,200,000	t 425,197	6,164,632	50	60	------
Roanoke—						
Colonial Amer Nat B	a700,000	304,341	5,422,776	50	45	------
First Nat Exch Bank	1,000,000	1,328,786	24,342,127	100	150	------
Mountain Trust Bk	800,000	327,786	3,083,607	100	70	------

WASHINGTON

National Banks Nov. 1 — *State Institutions Nov. 1*

					Nominal Per	share
Seattle—						
First National Bank	k8,000,000	2,668,426	90,231,892	t 20	32	33
Nat Bk of Commerce	p2,500,000	2,299,375	56,896,003	c 25	------	------
Pacific Nat Bank	2,500,000	1,298,451	17,707,938	100	152	157
People's Bk & Tr Co	850,000	349,892	16,902,843	100	r------	------
Sumitomo B of Seattle	200,000	90,795	1,751,872	100	------	------
Tower Savings Bank	a 300,000	94,565	1,671,020	20	6	10
University Nat Bank	400,000	78,563	4,232,819	20	14	23
Seattle Trust Co	550,000	455,002	3,771,812	100	53	58
Spokane—						
First Nat Bk in Spok	500,000	166,972	4,583,674	100		
Old N B & Un T Co—						
Common	500,000	366,399	15,292,586	100	No recent sales	
Preferred	500,000			100		
Security State Bank	25,000	60,900	1,171,132	100		
Spok & East Tr Co	a1,750,000	k 537,849	27,188,259	e100		
Washington Trust Co	200,000	414,141	5,812,612	100		
Tacoma—						
Nat Bank of Tacoma	a1,500,000	931,776	14,075,760	100	180	200
Puget Sound Nat Bk	a 800,000	211,370	3,539,016	25	14	16

WEST VIRGINIA

National Banks Nov. 1 — *State Institutions June 29*

					Nominal Per	share.
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	876,073	18,393,241	25		
Preferred	750,000			40		
KanawhaBkg&Tr Co						
Common	500,000	t 193,157	4,551,427	100	No recent sales	
Capital notes	235,625			---		
Kanawha Valley Bk	1,000,000	1,378,619	17,808,086	100		
Nat Bank of Comm	200,000	h 35,707	2,011,859	100		
Central Trust Co	500,000	t 265,536	s 438,526	100		
Wheeling—						
Center Wheeling Sav	150,000	75,100	1,161,763	100	------	------
Citizens Mutual Tr Co	600,000	h 403,692	4,787,575	100	70	80
Half Dollar Trust & Sav Bank	449,605	42,024	814,695	25	------	------
Nat Bank of W Va	500,000	476,029	4,305,267	100	------	70
Nat Exchange Bank	t 500,000	469,851	4,974,729	100	70	90
So Side Bk & Tr Co	100,000	200,134	1,097,230	100	90	105
Security Trust Co	300,000	583,749	4,218,929	100	200	------
Wheeling Dollar Savs & Trust Co	1,800,000	t 2,855,184	18,413,975	100	105½	------

* Sale price.
a Common and preferred stock outstanding.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
d Dec. 31 1934.
e Member of the Northwest Bancorporation.
f March 4 1935.
g June 29 1935.
h Sept. 30 1935.
i Member First National Corp.
k Spokane & Eastern Trust Co. [of Spokane, Wash. was assigned by the First National Bank of Seattle, Wash., on Dec. 28 1935.
l Last sale.
n Preferred stock retired.
o Controlled by the Joseph F. Meyer interests.
p The Yakima First National Bank, Yakima, Wash., effective Nov. 29 1935, was placed in voluntary liquidation and was absorbed by the National Bank of Commerce of Seattle, Wash.
r Member People's Corp.
s Trust funds
t Nov. 1 1935.
x Ex-dividend.

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WISCONSIN

National Banks Nov. 1 — *State Institutions June 29*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Nomi	nal.
Batavian Nat Bank	500,000	296,402	4,304,143	20	Per 20	share. 25
Exchange State Bank	50,000	83,414	875,130	100	No	o
Nat Bk of La Crosse a	500,000	148,005	5,330,644	e 20	re	cent
State Bk of La Crosse	100,000	122,853	2,306,280	100	sa	les
Milwaukee—						
Amer State Bank	200,000	55,045	1,007,098	100	53	65
Badger State Bank d	500,000	154,181	4,777,061	d	------	-----
City Bank & Tr Co a	350,000	137,900	2,067,627	100	47½	50
East Side Bank d	200,000	o 85,394	1,703,650	d	------	-----
First Wisc N Bk a	15,000,000	3,029,975	175,854,137	†	------	-----
Home Savings Bank	450,000	90,995	822,218	20	11	-----
Kilbourn State Bk	115,000	23,644	804,257	20	------	-----
Lincoln State Bank:						
Common	100,000	45,447	601,025	100	------	-----
Capital notes	300,000					
Marine Nat Exch Bk	2,200,000	1,094,015	31,777,600	20	34	37
Marshall & Ilsley Bk	a3,000,000	2,075,925	38,814,982	20	15	17½
Mitchell St State Bk	600,000	36,752	1,324,055	100	------	-----
Park Savings Bank	200,000	222,663	913,008	100	------	100
State Bank of Milw	550,000	80,551	923,645	20	------	4
Teutonia Ave State Bk	475,000	615	1,099,638	20	------	11
West Side Bank	400,000	739,274	3,292,739	100	------	155
Wisconsin State Bk	300,000	208,290	2,510,755	20	24	-----
First Wisc Trust Co	1,000,000	622,241	3,841,784	100	------	-----

WYOMING

National Banks Nov. 1

Cheyenne—					Per	share.
American Nat Bank	250,000	226,947	4,756,407	100	------	-----
Stock Growers N Bk	300,000	278,230	6,611,807	100	------	-----

Canadian Bank Statements

Returns are all of Sept. 30 1935. Prices are per cent. not per share.

NOVA SCOTIA

	Capital.	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	225,019,367	100	270	272

ONTARIO

Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	101,061,270	100	223	229
Can Bank of Comm	30,000,000	20,000,000	486,755,810	100	148	150
Dominion Bank	7,000,000	7,000,000	102,504,400	100	185⅛	190
Imperial Bank of Can	7,000,000	8,000,000	113,076,841	100	201	205

QUEBEC

Montreal—					Per	cent
Bank of Montreal	36,000,000	38,000,000	646,308,413	100	199	200
Banque Canadienne	7,000,000	5,000,000	110,596,338	100	133	135
Barclays Bk (Canada)	1,500,000	750,000	9,712,981	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	40,196,846	100	95½	96½
Royal Bk of Canada	35,000,000	20,000,000	656,426,815	100	163¼	165

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

a Common and preferred stock outstanding.

d Unit of the Wisconsin Bankshares Corp.

e Member of the Northwest Bancorporation.

‖ Last sale. *o* Oct. 20 1934. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds	Bid.	Ask.
Atlanta 5s	99½	100½
Atlantic 5s	100	102
Burlington 4¼s	98	100
4½s	98	100
5s	100	102
California 5s	100	102
Chicago 4½s	f 19	20
4¾s	f 17½	19
5s	f 17½	19
5½s	f 19	20
Dallas 5s	100	102
Denver 5s	88	90
5½s	92½	95
Des Moines 5s	100	101
First Carolinas 5s	98	99
First of Fort Wayne 4½s	98	100
5s	100	102
5½s	100	101
First of Montgomery 5s	92	94
First of New Orleans 5s	97	98
First Texas of Houston 5s	99	100
First Trust of Chicago 4¼s	97	100
4½s	98	101
4¾s	97	100
5s	100	102
First Trust of Dallas 5s	100	102
Fletcher 4½s	101	102½
5s	100	101

Bonds.	Bid.	Ask.
Fremont 4¾s	96	97½
5s	97	98½
Greensboro (N C) 5s	99½	101
Greenbrier 5s	100	102
Illinois Midwest 5s	92	94
Illinois of Monticello 5s	96	100
Iowa of Sioux City 4¼s	97	100
4½s	97	100
5s	100	101
Kentucky 5s	100	----
Lafayette 4½s	98	100
5s	98	100
Lexington 5s	100	101
Lincoln 4½s	97	98½
5s	97½	99
Louisville 5s	100	102
Maryland-Virginia 5s	100	102
Mississippi-Tennessee 5s	100	101
5½s	100	102
New York 5s	99	101
North Carolina 5s	99	100
Ohio-Pennsylvania 5s	97½	99
Oregon-Washington 5s	98	99
Pacific Coast of Portland 5s	99½	101
Pacific Coast of Los Angeles 5s	100	102
Pacific Coast of Salt Lake 5s	100	----
Pacific Coast of San Francisco 5s	100	----
Pennsylvania 5s	99½	101
Phoenix 4½s	103	105
5s	106	108
Potomac 5s	99½	101

Bonds and Stocks.		Bid.	Ask.
St Louis 4½s		f 50	53
5s		f 49	52
San Antonio 5s		100	102
Southwest 5s		92	94
Southern Minnesota 5s		f 30	32
5½s		f 33	36
Tennessee 5s		100	101
Union of Detroit 4½s		96½	98
5s		97½	99
Union of Louisville, Ky, 5s		100	----
Virginia-Carolina 5s		100	101
Virginian 5s		98¾	99¾
STOCKS	*Par*		
Atlanta		28	----
Atlantic	100	38	43
Dallas		68	72
Denver	100	5	10
Des Moines	100	84	88
First Carolinas	100	12	16
Freemont	100	14	17
Lincoln	100	15	20
North Carolina		22	26
Pennsylvania		24	27
Potomac		25	----
San Antonio	100	55	58
Virginia	5	50c	90c
Virginia-Carolina		28	32

f Flat price *x* Ex-dividend.

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Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	Net Surplus June 29 1935.	Unearned Premium Reserve.	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	------	------	104	109
Aetna Insur (Hartf)	10	7,500,000	17,180,412	16,120,154	57½	59½
Aetna Life (Hartford)	10	15,000,000	------	------	35	37
Agricultural (Watet'n)	25	3,000,000	3,306,229	4,082,845	79	81
Amer Alliance (N Y)	10	3,000,000	3,001,082	1,931,427	29	30½
Amer Equitable (N Y)	5	1,000,000	2,914,084	3,662,660	31¾	34¾
Amer Fire (Wash'ton)	100	100,000	------	------	180	-----
Amer Home Fire (N Y)	10	1,000,000	1,023,602	576,681	11	14
Amer Insur (Newark)	2½	3,343,740	8,994,995	12,043,742	15¾	17¼
Amer Reinsur (N Y)	10	1,000,000	------	------	65¼	67¼
Amer Reserve (N Y)	10	1,000,000	1,246,181	2,024,217	32	33
Amer Surety (N Y)	25	7,500,000	3,200,949	5,542,387	56¼	58¼
Automobile Ins (Hartf)	10	5,000,000	------	------	40	42
Baltimore Amer (Blt)	2½	1,500,000	954,597	2,115,380	8⅞	9½
Bankers & Shipp (NY)	25	1,000,000	1,334,087	2,781,301	101	105
Boston (Boston)	100	3,000,000	10,979,806	4,620,792	690	700
Buffalo Ins Co (Buff)	100	1,000,000	2,434,749	2,220,518	165	180
Camden Fire (Camden)	5	2,000,000	3,903,246	4,614,050	23	25
Carolina (Wilmington, N.C.)	10	500,000	787,034	497,901	29¼	31¼
Central States Life (St Louis)	5	400,000	------	------	1½	3
City of New York (NY)	10	1,500,000	1,147,999	1,728,791	28	29½
Columbian Nat'l Life (Boston)	100	2,000,000	------	------	85	90
Conn Gen Life (Hartf)	10	3,000,000	------	------	40½	42½
Continental Casualty (Hammond, Ind)	5	1,750,000	2,487,829	8,115,081	24	25
Continental Ins (N Y)	2½	4,873,990	44,690,190	20,663,595	42¼	43
Corcoran (Wash'ton)	50	------	------	------	90	-----
Eagle Fire (Newark)	2½	1,000,000	------	------	4¼	5
Employers Re-ins (KC)	10	1,500,000	1,500,000	2,561,799	38	40
Excess Ins (N Y)	5	750,020	5,405,546	1,114,499	14	16¼
Federal Ins (Jer City)	10	2,000,000	11,293,071	1,607,386	87	92
Fidelity & Dep (Balt)	20	2,400,000	2,726,296	5,853,649	84	86
Fidelity-Phenix (NY)	2½	3,464,825	34,267,662	16,289,919	43⅝	44½
Fidel & Guar (Balt)	10	1,000,000	1,385,026	2,652,537	43	44
Fire Assoc of Phila	10	2,000,000	8,335,439	8,559,916	76	79
Fireman's (Wash'ton)	20	1,000,000	276,213	220,266	30	35
Firemans Fund (S F)	25	7,500,000	20,740,481	11,446,441	100	100½
Firemen's Ins (Milw)	100	1,000,000	------	------	12½	12¾
Firemans Ins (Newark)	5	12,500,000	8,102,163	12,185,254	12½	14
Franklin Fire (Phila)	5	3,000,000	7,383,110	5,435,453	33¾	35¾
General Alliance (New York)	1	400,000	6,504,480	a	18	19½
Gen Am Life (St L)	10	500,000	------	------	46	48
Georgia Home	10	500,000	888,786	430,729	27	29
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	5,653,826	5,897,434	39	41
Globe & Republic	5	1,000,000	1,291,662	2,457,072	16	18¼
Globe & Rutgers Fire	15	2,337,770	5,225,901	226,448	46	50
2d preferred	15	------	------	------	70	75
Gr Amer Indemnity (New York)	1	750,000	------	------	12	-----
Great Amer Ins (N Y)	5	8,150,000	19,763,369	13,597,322	30	32
Halifax (Halifax, N.S.)	10	2,000,000	1,383,029	584,490	20	21½
Hamilton Fire (N Y)	10	200,000	372,368	34,398	10	20
Hanover Fire (N Y)	10	4,000,000	5,420,109	4,385,019	39	41
Harmonia Fire (Buff)	10	1,000,000	1,165,613	725,291	29½	31½
Hartford Fire (Hartf)	10	12,000,000	35,489,689	31,138,721	83½	85½
Hartford Steam Boiler (Hartford)	10	3,000,000	6,794,988	7,410,419	73	76
Home (New York)	5	14,500,000	42,802,843	35,957,498	39½	41½
Home F & M (S F)	10	1,000,000	3,426,133	2,077,331	46½	48½
Homestead Fire (Balt)	10	500,000	448,309	564,266	28	29½
Importers & Exporters (New York)	5	200,000	401,358	50,889	6¼	8½
Insurance Co of State of Pa (Philadelphia)	100	1,000,000	1,187,866	1,858,408	150	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	47,385,836	19,939,298	75½	76½
Kansas City Life (Kansas City, Mo)	100	1,000,000	------	------	450	475
Knickerbocker (N Y)	5	1,000,000	1,237,188	1,355,068	13¾	15¾
Lincoln Fire (N Y)	5	200,000	------	------	5¾	6½
Lincoln Nat'l Life (Ft Wayne Ind)	10	2,500,000	------	------	34	38
Lumbermen's (Phila)	25	1,000,000	2,069,337	1,213,767	------	-----
Manufacturers Cas'ty (Phila)	10	1,000,000	1,662,238	1,114,749	29	31
Maryland Cas (Balt)	1	2,792,595	12,364,883	10,845,151	3⅛	3½
Mass Bonding & Ins (Boston)	25	2,000,000	1,574,298	5,835,182	51½	53
Mechanics Ins (Phila)	25	1,000,000	------	------	51	53
Merch Fire Assur (com	2½	1,750,000	6,866,917	3,911,000	54	58
(New York) (pref	100				110	115
Merchants & Mfrs Fire (Newark, N J)	5	------	522,412	1,251,900	10	12
Merchants Insurance (Providence)	†	1,000,000	721,021	1,035,405	7	8¼
National Gas (Detroit)	10	750,000	------	------	17¾	19¼
National Fire (Hartf)	10	20,000,000	------	------	75	77
Nat'l Liberty (N Y)	2	4,000,000	5,565,811	6,018,342	10¼	11¾
National Surety (N Y)	10	1,000,000	3,824,956	5,607,511	1/16	¼
Nat'l Union (Wash)	5	100,000	------	------	12	-----
Nat Union Fire (Pitts)	20	1,100,000	------	------	154	157
New Amsterdam Cas (Baltimore)	2	1,000,000	2,000,000	6,341,653	13⅜	13⅞
New Brunswick Fire (New Bruns, N J)	10	1,000,000	2,660,476	1,072,345	35	37
New England Fire (Pittsfield, Mass)	10	400,000	473,183	324,873	18	20
New Hampshire Fire (Manchester, N H)	10	3,000,000	7,332,921	4,264,920	47	48
New Jersey Insurance (Newark, N J)	20	1,000,000	784,354	1,521,059	50	53
New York Fire	5	1,000,000	2,014,256	1,816,097	21	24
North River Ins (N Y)	2½	2,000,000	10,347,187	5,477,767	27½	29
Northern Ins Co (NY)	12½	1,000,000	3,822,676	4,121,633	109	113
Northwest Fire & Mar (Minneapolis)	10	1,000,000	819,586	559,557	18	20
Northwestern National (Milwaukee)	25	2,000,000	4,847,630	4,977,621	143	145
Occidental Ins (S F)	10	1,000,000	3,243,005	752,346	28	28⅝
Old Line Life (Milw)	10	1,000,000	------	------	15½	16¼
Pacific Fire (N Y)	25	1,000,000	1,743,258	2,896,193	133	138
Pac Mut Life (L A)	10	5,082,000	------	------	13¼	14
Pan-Amer Life (N O)	10	1,000,000	------	------	------	16½
Phila Life (Phila)	10	1,000,000	------	------	3½	4¼
Phila Nat (Phila)	10	1,000,000	1,045,628	480,483	19¼	20¼
Phoenix Ins (Hartf)	10	6,000,000	------	------	100	102
Preferred Accident (New York)	5	875,000	‡400,000	1,212,000	17	19
Providence-Washington (Providence)	10	3,000,000	4,765,615	4,159,753	41½	43½
Reliance Ins (Phil)	10	1,000,000	1,764,931	827,066	29	31
Rhode Island (Prov)	5	1,000,000	------	------	8	9½
Rochester American (Rochester)	10	1,000,000	1,358,667	825,951	23½	-----
Rossia Ins (Hartford)	5	1,500,000	------	------	15	16½
St Paul F & M (St P)	25	4,000,000	18,666,800	10,143,620	197	201
Seaboard F & M (NY)	5	500,000	------	------	11¾	13¾
Seaboard Surety (NY)	10	1,000,000	523,947	475,750	19½	21½
Security Ins (New Hav)	10	2,000,000	3,367,105	3,729,477	40	41
Southern Fire	10	1,000,000	1,217,470	647,909	26	28
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	9,514,307	11,057,189	143	146
Stuyvesant Fire (N Y)	5	500,000	------	------	6	7¾
Sun Life Ass'nce (Can	100	4,000,000	7,812,644	593,052,069	415	445
Travelers Fire (Hartf)	100	2,000,000	3,416,301	10,737,926	616	626
Travelers Life (Hartf)	100	20,000,000	15,694,715	21,116,227	615	619
U S Fidelity & Guaranty (Baltimore)	2	2,800,000	5,746,588	13,676,089	15¼	15½
U S Fire (New York)	4	2,000,000	13,183,529	9,028,449	54¾	56¾
U S Guarantee Co	10	1,000,000	3,963,506	2,247,228	86	89
Universal Ins (Newark)	8	400,000	------	------	20	20¾
Virginia F & M (Richmond)	25	500,000	1,257,270	587,910	80	85
West Coast Life (S F)	5	375,000	------	------	12	18
Westchester Fire (NY)	2½	1,000,000	7,310,264	5,416,085	37	39
Wisconsin Nat Life	10	400,000	833,079	16,898	14	-----

a Holding company. k Last sale. n Nominal. t New stock. † No par value. ‡ Figure indicates Voluntary Reserve.

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