BANK QUOTATION RECORD

REG. U. S. PAT. OFFICE

JULY IN RETROSPECT

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REVIEW OF JULY-COMMERCIAL AND FINANCIAL

Foremost among developments of a national character during the past month were the following: On July 5 President Roosevelt signed the Wagner Labor Disputes bill which, as he announced, provides Federal machinery for the adjudication of disputes over the right of labor to organize when "violation of the legal right to independent self-organization would burden or obstruct inter-State com-merce." He hailed the measure as "an important step toward the achievement of just and peaceful labor relations in industry," but warned the public that "it will not stop all labor disputes." The Act is not in full operation because, though it was signed a month ago, the President has not yet appointed the National Labor Relations Board of three

On July 16 the Boston Federal Circuit Court of Appeals, in the case of the Hoosac Mills Corp. against the United States, ruled that the processing tax levied by the Secretary of Agriculture under the Agricultural Adjustment Act, was unconstitutional and that it constituted an improper delegation of power. The opinion was written by Judge Scott Wilson in the suit brought by the corporation to escape payment of \$81,694 levied against it by the Secretary of Agriculture for cotton processing and floor taxes. The decision was the forerunner of numerous injunctions against the collection of the processing tax in other parts of the coun-Despite the Boston court decision holding sections of the Agricultural Adjustment Act unconstitutional, the Agricultural Adjustment Administration and the Treasury officials proceeded to carry out the provisions of the Act until a final decision is obtained from the Supreme Court itself. President Roosevelt asserted the right of the Government to bar suits against itself, but on July 19 the Senate voted, two to one, to allow citizens access to the courts for suits to recover illegally collected processing taxes on agricultural commodities, where it could be proved conclusively that the tax had not been passed on either to the consumer or the farmer. The Supreme Court's decision on the subject is awaited with great interest.

On July 26 the Omnibus Banking bill, which provides for many changes in the present law, was passed in the Senate in the form in which it had been unanimously reported by the Senate Banking Committee several weeks previously; it was then sent to conference with the House. Outstanding among the provisions of the bill is the proposal to create an open market committee, consisting of the Federal Reserve Board and representatives of five Federal Reserve This committee, which would replace the present set-up comprised of representatives from each of the 12 Reserve banks, would buy and sell Government securities and thus exercise a strong influence on the national credit.

Another piece of proposed legislation which has been presented to Congress for consideration was a bill carrying

President Roosevelt's "wealth sharing" tax program. This bill, like the Utility Holding Company bill, has met strong opposition and is likely to meet with more before it is either killed, modified or enacted. The Utility Holding Company bill, already passed by the Senate, was passed in a modified form by the House on July 2, by a vote of 323 to 81; the latter body, however, eliminated the "death sentence" clause in the measure, and it was submitted to conference. The House on Aug. 1 again defeated the "death sentence" clause when it rejected a proposal by Representative Rayburn that the House concur with the Senate in the abolition of holding companies.

President Roosevelt Signs Wagner Labor Relations Bill

President Roosevelt on July 5 signed the Wagner Labor Relations bill, guaranteeing labor the right to bargain collectively and defining certain "unfair labor practices" in connection with labor organization and bargaining. In a statement issued after the bill had been signed, the President said it "should serve as an important step toward the achievement of just and peaceful labor relations in industry," but he added that its successful operation would require "a sense of sober responsibility and of willing co-operation" on the part of employers, labor and the general public. He also warned that "it may eventually eliminate one major cause of labor disputes, but it will not stop all labor disputes."

The new law, on which final Congressional action was completed June 27, when both the Senate and House approved a conference report, will be administered by the quasijudicial Labor Relations Board, but the task of mediation and conciliation will continue with the Department of Labor. Industrialists who have opposed the passage of the measure since it was introduced in Congress are expected to file early test suits to elicit a Supreme Court ruling on its constitutionality. The measure received the approval of the Senate on May 16 and of the House on June 19, after which it was submitted to conference to adjust several differences.

President Roosevelt Issues Rules for Federal Road Building Under Work-Relief Program

President Roosevelt on July 12 approved regulations to govern the \$200,000,000 work relief road program, and at the same time ordered that at least 25% of the money so allotted be used for streets in metropolitan areas and on equal percentage for farm-to-market roads. The President also ordered that 25% of another \$200,000,000 to be spent in a second program for grade crossing elimination, should be expended at the junction of city streets and of secondary The President said that all State road programs must originate with State Highway Departments, which in turn must submit their programs to the district engineer of the Bureau of Public Roads, whence they will be forwarded to Washington.

President Roosevelt Signs Bill Prohibiting Shipment of Convict-Made Goods in Inter-State Commerce

President Roosevelt on July 24 signed the Sumners-Ashurst bill, prohibiting the shipment of prison-made products into States that have already forbidden their sale in competition with goods manufactured by free labor. bill, which was approved on July 15 by the House of Representatives without a record vote, stipulates that none of its provisions is to be interpreted as applying to goods manufactured in penal institutions for use by the Federal Government. States which will be protected under the bill include New York, New Jersey, Massachusetts, Pennsylvania, Ohio, Illinois and Texas.

The measure was introduced in the Senate on May 27 by Senator Ashurst, of Arizona. It was reported favorably on June 29 by the Senate Judiciary Committee with the recommendation that it be passed; the Senate passed the bill on June 21.

Executive Orders Extend Life of Labor Relations Boards-Had Expired on June 30

President Roosevelt announced on July 1 that he had signed Executive Orders extending the National Labor Relations Board, the National Steel Labor Relations Board, the National Steel Labor Relations Board and the Textile Labor Relations Board. The first body was continued until Aug. 1 and the other two were given indefinite extensions. All three technically ceased to operate on midnight June 30. The boards were created under the authority given the President by the old National Industrial Recovery Act, which expired on June 16. Earlier separate Executive Orders continued them until June 30.

On July 31 President Roosevelt again issued an Executive Order extending the life of the NLRB until Sept. 1.

Order extending the life of the NLRB until Sept. 1.

Executive Order Amends Work Relief Wage Schedules—Permits Works Progress Administrator to Re-define Original Wage-Scale Regions

President Roosevelt on July 29 issued an Executive Order amending the original rules and regulations governing work relief wage schedules. The President's amendments were designed to answer widespread criticism of these schedules and to permit elasticity in ironing out inequalities which have become evident. The Order permits Harry L. Hopkins, Works Progress Administrator, to redefine original wage-scale regions to prevent the existence of a different set of rates in two or more communities accustomed to equal wages.

United States Circuit Court of Appeals Finds AAA Processing Tax Unconstitutional—Boston Decision Says Congress Illegally Delegated Power

Unconstitutional—Boston Decision Says Congress Illegally Delegated Power

One of the most important decisions on New Deal legislation, aside from those of the Supreme Court, was handed down on July 16, when the Federal Circuit Court of Appeals at Boston ruled that the processing tax levied by the Secretary of Agriculture under the Agricultural Adjustment Act is unconstitutional and represents an improper delegation of legislative power. The opinion was delivered in the case of the Hoosac Mills Corp. against the United States in a suit in which the company sought to escape payment of \$81,694 imposed by the Secretary of Agriculture for cotton processing and floor taxes. Although this is only one of approximately 500 similar suits which have been recently filed, it is anticipated that it will be brought before the Supreme Court by the Government this fall as a test case to determine the validity of the processing taxes under the AAA.

Judge Scott Wilson wrote the decision, in which Judge George F. Morris concurred. The Senior Justice, George H. Bingham, dissented. The Court ruled that Congress has no authority to regulate products which are subject to State control, that the tax was an improper delegation of power, and, finally, that if the charge is a tax, it is a direct tax, not apportioned, and if an excise, it is not uniform. The Court thus reversed a finding several months ago by Judge Elisha H. Brewster in the District Court in favor of the Government.

Oregon AAA Declared Unconstitutional by Circuit Court

The Oregon State Agricultural Adjustment Act was declared unconstitutional in an opinion handed down on July 6 by Circuit Judge Winter, of Portland, Ore. The opinion, which was given in a suit involving alleged violation of the ice cream code, was said to demolish the entire system of codes built around the State law.

Bankhead Cotton-Control Act Ruled Unconstitutional by Judge Bryant in Federal District Court in Texas

The Bankhead Cotton Control Act was held unconstitutional on July 19 by Judge Randolph Bryant, in Federal District Court in Texas. Judge Bryant, it is stated, signed an order granting an injunction against the enforcement of the Act. The injunction was granted to D. C. Wallace, a ginner of Gunter, Tex., who sued on behalf of himself and all other cotton ginners of Texas.

Bankruptcy Act Held Constitutional by Federal Judge in St. Louis

The constitutionality of the amended Bankruptcy Act was sustained July 2 in a decision by United States District Judge C. B. Davis of St. Louis, who denied a motion filed by Porter Wiegând, President of Standard Stamping Co., who sought to set aside a reorganization plan for his company which was recently approved by the court. Mr. Wiegand claimed that Section 77-B of the Bankruptcy Act was inconsistent with the Constitution because the letter did inconsistent with the Constitution because the latter did not give Congress power to enact such legislation and be-cause the section deprives one of property without due process of law.

United States Court of Appeals Holds Federal Housing Program Invalid—Rules Government Has No Power to Condemn Land for Such Purpose

Another basic Administration program was halted by a court decision on July 15 when the United States Circuit Court of Appeals at Cincinnati ruled that the Government has no authority to condemn land in furtherance of its low-cost housing policies. Harold L. Ickes, Public Works Administrator, immediately announced that the plans for which \$249,000,000 in work relief funds have been earmarked would proceed along different routes. Mr. Ickes pointed out that \$160,000,000 of work relief money has already been made available for projects in 50 cities, and said that the pro-

gram had been developed rapidly despite a previous adverse ruling by a Federal District Court in Louisville.

A Held Constitutional by U.S. Circuit Court of Appeals at New Orleans—Ruling Sustains Right of Government to Com-pete with Private Companies in Sale of Electric Power

The United States Fifth Circuit Court of Appeals at New Orleans on July 17 upheld the constitutionality of the Act creating the Tennessee Valley Authority, and sustained the Government's right to sell electric power in competition with private utilities. The Court's ruling reversed a decision of Judge W. I. Grubb of the Northern District of Alabama, annulling contracts between the TVA and the Alabama Power Co. for the sale of Government power in seven north Alabama counties, and forbidding Alabama municipalities to use Public Works Administration funds for the construction of power plants. Administration leaders contended to use Public Works Administration funds for the construc-tion of power plants. Administration leaders contended that the Appellate Court's ruling constituted a victory for one of the fundamental New Deal policies. It was antici-pated, however, that the decision would ultimately be ap-pealed to the Supreme Court.

pealed to the Supreme Court.

The three-judge Circuit Court returned a unanimous ruling. "It is within the power of Congress," the Court said, in part, "to adopt any reasonable means, whether for lease or sale, for disposing of the surplus hydro-electric power at Wilson Dam. The use of transmission lines to facilitate sales cannot fairly be said by the courts to be unreasonable or inappropriate."

Conflicting Opinions on Validity of New York Mortgage Act Given by Two State Supreme Court Justices

Different opinions regarding the constitutionality of the law creating the Mortgage Commission of the State of New York were recorded July 3 in rulings handed down by two justices of the State Supreme Court. Justice William F. Bleakley of White Plains said that the law is constitutional. Justice Leander B. Faber of Mineola, on the same day, gave a decision temporarily restraining the State Mortgage Commission of the Market Mortgage Commission of the Market Mortgage Commission of the State Mortgage Commission of the Market Mortgage Commission of the State of New York were recorded July 3 in rulings handed down by two justices of the State Suprementation of the State of New York were recorded July 3 in rulings handed down by two justices of the State Supreme Court. a decision temporarily restraining the State Mortgage Commission from taking possession or control of bonds or underlying securities deposited in the Nassau County Trust Co., depositary, against issues guaranteed by the Nassau-Suffolk Bond & Mortgage Guarantee Co. In his opinion Justice Faber revealed that he doubted the constitutionality of

SEC Grants Additional Time for Registering Certain Securitie

The Securities and Exchange Commission announced on July 13 the adoption of a rule, Rule AN-9, under the Securities Exchange Act of 1934, exempting from the necessity of registration until Nov. 5 1935 all securities which are secured

registration until Nov. 5 1935 all securities which are secured by property now owned or leased by a person who was not the original issuer. The exemption applies only where temporary registration expired on June 30 1935 and the securities have not been permanently registered.

The SEC also announced on July 13 the adoption of an amendment to Rule AN-8. By virtue of this amendment, the Commission said, securities which were temporarily registered and for which Form 13 is the appropriate form, do not need to have an effective statement under the Securities Exchange Act prior to Aug. 5 1935. Form 13 is the form to be used by insurance companies other than life and title insurance companies.

form to be used by insurance companies other than life and title insurance companies.

A further rule, Rule AN-10, was issued by the Commission on July 15 exempting from the necessity of registration until Sept. 13 1935 all securities issued by any national of a foreign North American country or Cuba for which the filing of applications on Form 10 or Form 11 is now authorized. The exemption applies only where temporary registration expired on June 30 1935.

Over-the-Counter Brokers and Dealers Given Additional Time, to Oct. 1, to Register with SEC

The Securities and Exchange Commission announced, July 24, that it had extended until Oct. 1 1935 the date on and after which registration with the Commission will be required of brokers and dealers who transact business on the even the counter markets. the over-the-counter markets.

oreign Bondholder Wins Suit Based on Gold Clause Abrogation

Foreign Bondholder Wins Suit Based on Gold Clause Abrogation
Federal Judge John C. Knox of New York City on July 18
ordered the St. Louis-Southwestern Railway to pay the gold
equivalent of a \$16,383 judgment held by the Anglo-Continentale Treuhan, a corporation in the principality of Lichtenstein. This was the first suit to be filled in New York
in which a foreign bondholder sought to collect on the basis
prevailing before the United States abandoned the gold
standard. The company sought payment in guilders, which
have advanced in value since the devaluation of the dollar,
while the railroad had refused payment except in American
dollars. The court issued only the order, and not an opinion.

Swiss Firm Loses Suit to Regain Possession of \$1,250,000 in Gold Coin Seized Here

Coin Seized Here

Judge Francis C. Caffey of the United States District Court at New York City on July 9 dismissed a petition by the Uebersee-Finanz-Korporation Aktien Gesellschaft, a Swiss banking firm, to restrain Ladenburg, Thalman & Co. and the Federal Reserve Bank of New York from possessing \$1,250,000 in gold coin owned by the foreign company, under the Gold Reserve Act and the emergency banking laws. Judge Caffey also dismissed another suit for possession of the gold, but permitted a stay of 10 days during which a temporary restraining order against the defendants will be continued. The Court pointed out that during this period

the plaintiff may appeal from the decision and the defendants may seek to modify the stay.

Twenty-two Suits Have Been Brought to Enjoin Municipalities Using PWA Funds to Construct Power Projects

Using PWA Funds to Construct Power Projects

A "concerted attack" by utility companies to prevent the construction of municipal power projects with loans and grants from the Public Works Administration has resulted in the filing of 22 court actions, Administrator Harold L. Ickes announced on July 20. Referring to a review of the litigation by Henry T. Hunt, PWA General Counsel, Mr. Ickes said that in virtually every case the language of the bills is similar so far as constitutional questions are concerned, while in some instances it is identical, indicating that the bills "are drafted on forms or instructions emanating from some central source."

House Passes Utility Holding Company Bill—Eliminates "Death Sentence" Clause

The House of Representatives on Aug. 1 defeated for a second time the "death sentence" clause in the Utilities Holding Companies bill, and on the same day instructed its conferees to forbid the presence of Administration spokesmen, not members of Congress, at further conferences with the Senate on the measure. The House by a roll-call vote of 210 to 155 rejected a proposal by Representative Rayburn, one of the authors of the bill, that the House concur with the Senate in the abolition of holding companies. Shortly afterward the House approved, by a vote of 183 to 172, a motion by Representative Huddleston that "outsiders" be barred from further House-Senate conferences on the bill. The bill has been in conference since early July, following its passage by the House on July 2 in a modified form from that approved by the Senate on June 11. The House, which passed the measure by a vote of 323 to 81, eliminated the "death sentence" clause. This action was opposed by President Roosevelt. The passage of the bill by the vote indicated came after the House had on the same day (July 2) rejected the Senate measure, and by a vote of 258 to 147 substituted therefor the bill of the House Interstate Commerce Committee. The measure as approved by the House grants broad discretionary powers to the Securities and Exchange Commission to simplify utility holding company structures into "integrated public utility systems." After its passage by the House the bill went into conference with the Senate. The bill approved by the latter body was sponsored by the President and called for compulsory dissolution of all unessential utility holding companies beyond the first degree by 1942.

The House passed the bill on July 2 after it had first de-

solution of all unessential utility holding companies beyond the first degree by 1942.

The House passed the bill on July 2 after it had first defeated by a vote of 312 to 93 a Republican motion to recommit the bill to committee. Representative Rayburn, Chairman of the House Interstate Commerce Committee, supported the House bill, although he warned that its passage would throw the conference committees into a hopeless deadlock and would "tie their hands."

House Considers New Tax Bill, Designed to Raise \$270,000,000 Annually

The House of Representatives on July 30 began consideration of a new tax bill designed to raise \$270,000,000 annually. The measure was formally reported to the House on July 30 by the Ways and Means Committee, which voted 17 to 7 on the bill. The vote was along party lines, with the Republicans voting in the negative.

Democrats on the Ways and Means Committee on July 31 agreed that corporation gifts and contributions which could be exempted from taxation under the new measure would be limited to 5% of the corporation's net income.

Representative Doughton, Chairman of the Ways and Means Committee, introduced the tax bill in the House on July 30, and said that he would press for speedy action on the measure. The bill as formulated in committee contains five principal tax provisions, each of which is designed to increase the taxes on accumulated wealth and incomes in the higher brackets. One of the chief new items is an inheritance tax on inheritances of more than \$50,000 by blood relatives and \$10,000 by others, and a gift tax to prevent evasions. The bill would increase surtaxes on individual incomes above \$50,000, with taxes as high as 75% on incomes above \$5,000,000, and a new graduated corporation income tax of 13¼% to 14¼% would be imposed instead of the present flat rate of 13¾%. The excess profits tax would be applied to all corporate profits above 8% on the declared value of the corporation's stock as of 1934.

House Passes TVA Bill in Form Desired by Administration—Measure Sent to Conference with Senate

House Passes TVA Bill in Form Desired by Administration—Measure Sent to Conference with Senate

A bill to amend the measure creating the Tennessee Valley Authority was passed by the House on July 11 by a vote of 277 to 100, and was sent to conference with the Senate. The bill as passed by the House had been revised on the floor to conform more closely with the measure approved by the Senate on May 14. The Senate vote was 56 to 19. A provision in the Senate bill permits the TVA to increase its bond issuing capacity from \$50,000,000 to \$100,000,000, with the proceeds used to nurchase private utility properties. with the proceeds used to purchase private utility properties, to be resold to States and municipalities which desire to embark on power projects. The bill as approved by the House retains the \$50,000,000 limit, without power to use the funds for refinancing the sale of private properties to cities and States.

The final vote was regarded as a distinct indorsement of Administration proposals. It had been foreshadowed, how-

ever, when the House on July 10 approved four amendments sponsored by Administration supporters. The Administration amendments, and the margins by which they were approved, were as follows:

To remove a limitation under which TVA would be forced to sell power or chemicals at not less than production costs after July 1 1937—98 to 67. To liberalize proposed rigid control of the Comptroller-General over TVA expenditures—162 to 120.

To eliminate a provision barring TVA construction of power transmission lines substantially duplicating existing private lines—130 to 102.

To give TVA control of the erection of all dams and appurtenant works on the Tennessee River and its tributaries so that it might carry out a "unified" program of developing the Tennessee basin—accepted on a voice vote.

The Administration gained a victory on June 10 in the first important test on the compromise TVA bill when the House, by a vote of 98 to 67, accepted an amendment eliminating a section which would have forbidden the TVA after July 1 1937 to sell power or chemicals below production costs. President Roosevelt had vigorously opposed the insertion of this section. The House vote was in line with a drive to amend the bill, as reported by the Military Affairs Committee, so as to make it conform to the measure passed by the Senate, which reflected Administration policies. by the Senate, which reflected Administration policies.

Senate Passes Omnibus Banking Bill Which Goes to Conference with House Committee—Defeats Proposed Amendment De-signed to Establish Central Bank

The Senate on July 26 passed and sent to conference the Omnibus Banking bill, extending Government control over the nation's banking system. Before the final vote was taken the Senate overwhelmingly defeated an amendment designed to establish a central bank. This plan was sponsored by the Rev. Charles E. Coughlin and was offered as an amendment by Senator Nye. It was voted down by 59 to 10 59 to 10.

59 to 10.

Senate debate on the Administration's Omnibus Banking bill began on July 24, when Senator Glass denounced proposals for creating a central Government bank. Senator Glass, who is in charge of the bill in the Senate, opened its consideration with an address on July 24 and continued his exposition on the following day. The suggestion to establish a central bank in Washington, he declared, "was so repugnant to the original purposes and intent of the Federal Reserve System that those who propounded the suggestion soon found it convenient to abandon their indefensible attitude"

Senator Glass on July 24 mentioned some of the changes in the bill which have been unanimously approved by the Senate Banking Committee. The bill as so approved is radically different from that passed by the House on May 9 by a vote of 271 to 110 in the form desired by Marriner S. Eccles, Governor of the Federal Reserve Board.

House Passes Bill to Place Truck and Bus Systems Under Federal Control—Measure Goes to Conference with Senate Committee

An Administration bill to place the bus and truck systems of the country under Federal supervision comparable to that now exercised over the railroads was approved on Aug. 1 by the House of Representatives by a vote of 193 to 18. The bill as passed by the House was only slightly different from that previously approved by the Senate, and hence its advocates were hopeful Aug. 2 that differences would soon be adjusted in conference and the measure sent to President Roosevelt for his signature. The principal provisions of the House bill were summarized as follows in a Washington dispatch of Aug. 2 to the New York "Times":

The measure would require issuance of certificates of public convenience and necessity to all common or contract carriers by bus or truck engaged in inter-State Commerce, except for trucks carrying farm produce or news

papers exclusively.

These certificates would be issued by the Interstate Commerce Commission, which also would supervise rates and the issuance of securities in excess of \$500,000.

House Approves Resolution Outlawing Gold Clause Suits Against Government—Amended in Senate Committee to Permit Suits Within Six Months of Passage

The House of Representatives on July 18 approved, by a vote of 258 to 88, the Administration's resolution to outlaw

vote of 258 to 88, the Administration's resolution to outlaw any further suits against the Government arising out of the abrogation of the gold clause in contracts. The bill, which was introduced on June 28, was approved by the House Banking Committee on July 12. The bill would forbid persons who hold Federal gold clause bonds to seek to collect \$1.69 for each dollar of face value.

The Senate Banking and Currency Committee on July 31 amended the measure by inserting a provision that suits might be filed at any time within six months after the passage of the bill. This amendment was sponsored by Senator McAdoo, and was said to be against the wishes of the Administration, which favored the measure already passed by the House. Nevertheless, Attorney-General Cummings said on Aug. 1 that the McAdoo amendment was "satisfactory" to the Justice Department, and added that he doubted that many suits would be filed because the Supreme Court had already ruled against such claims.

had already ruled against such claims.

Adoption of the McAdoo amendment by the Senate committee was noted as follows in a Washington dispatch of July 31 to the New York "Times":

The amendment was accepted by a vote of 12 to 5 and immediately afterward the bill, with this change included, was ordered reported to the Senzte by a vote of 11 to 7. Later in the day the bill was reported.

By the same division, 11 to 7, the committee rejected an amendment by enator Gore to permit suits within six months after maturity of a Government obligation

Congress Approves Two Army Bills, Adding \$46,285,000 to Government Cost Next Year—President Roosevelt Signs Army Premotion Measure—Other Bill Enlarges Spanish War Benefits

President Roosevelt on July 31 signed the Army Promotion Bill, advancing almost half of the commissioned officers one rank, and estimated to cost \$705,000 for this fiscal year. The Senate on July 31 agreed to House changes in the measure and sent it to the White House immediately, where it was signed by the President, thus making promotions effective Aug. 1. The Senate on July 31 also concurred with the House in passing the McGill bill to restore full pension benefits to veterans of the Spanish-American War. The combined cost of the two measures in the next year was estibined cost of the two measures in the next year was estimated at \$46,285,000.

Senate Passes Deficiency Bill, Appropriating \$300,000,000 for Governmental Activities

Governmental Activities

The second Deficiency Appropriation bill, carrying more than \$300,000,000 for governmental activities not covered by earlier legislation, was passed by the Senate on July 24 without a record vote. The Senate wrote into the bill about \$7,000,000 more than the amount voted by the House, including an appropriation of \$2,550,000 for an air-conditioning system for the Senate and House office buildings.

Senate Passes Bill Setting 40-Hour Week for Postal Employees— Measure Adds \$22,000,000 to Annual Cost of Post Office

The Senate on July 29 approved and sent to conference with the House a bill designed to fix a 40-hour week for postal employees. The measure provides that postal clerks required to work on Saturdays shall receive compensatory time allowances the following week. Railroad mail clerks would work an average of not more than eight hours a day for 254 days a year.

United States Relief Rolls Dropped Extra-Seasonally in June 249,897 Less Persons Supported by Federal Government

Federal relief rolls declined extra-seasonally during the month of June, Harry L. Hopkins, Works Progress Administrator, announced on July 13. In May the Federal Government supported wholly or in part 2,070,640 families and single persons, while in June the number dropped to 2,003,073, or a decrease of 3.3%. Relief officials said this indicated a drop of 249,897 individuals, and added that the cost of relief fell \$4,450,459. Mr. Hopkins attributed the declines to advances in private business, although warmer weather also aided in reducing expenses.

Mid-Western States Throw Thousands Off Relief Rolls—Told to Take Jobs as Farm Hands

Thousands of men who have been receiving public relief payments in mid-Western States were dropped from the relief rolls this week and informed that they must seek jobs, particularly in the harvest fields, where farmers have been complaining of a shortage of laborers. Governor Nonjobs, particularly in the harvest fields, where farmers have been complaining of a shortage of laborers. Governor Tom Berry of South Dakota and Relief Administrator M. A. Kennedy on July 22 closed all relief offices in the State to force 25,000 men on relief rolls to accept harvest jobs. Farmers had complained that grain was rotting in the fields because of a lack of farm hands. Similar action was taken in Michigan, while plans for lowering relief rolls were made in other States.

General Strike of 60,000 in Terre Haute, Ind., Is Ended After Promises of Federal Mediation

A general strike which had lasted for 48 hours, paralyzing business and industry in Terre Haute, Ind., and leading to the proclamation of martial law, was called off on July 23, after Max Schaeffer, Vice-President of the Central Labor Union, announced that a truce had been reached between employees and officials of the Columbian Enameling & Stamping Co. The general strike was called on July 22 in sympathy with 600 employees of the company who had been on strike since March, when they demanded union recognition and the closed shop. The employers were willing to recognize the union but refused to accede to the closed shop demand.

ing to recognize the union but refused to accede to the closed shop demard.

Early in July, labor organizers in Terre Haute charged that strikebreakers had been brought into the plant, and this resulted in the calling of a general sympathetic walkout, in which it was estimated 60,000 persons participated. After the general strike forced cessation of virtually all business and industry in Vigo County, in which Terre Haute is situated, city and county officials requested the declaration of martial law, and Governor McNutt of Indiana on July 22 ordered 2,000 Indiana National Guardsmen into the city. Some violence was reported after the arrival of the troops, but this was not serious. but this was not serious.

Early End of New York Shipbuilding Corp. Strike Forecast by Secretary of Labor Perkins—Communists Charged with Instigating Walkout

An early settlement of the 11-week strike at the plant of the New York Shipbuilding Corp., Camden, N.J., was forecast on Aug. 1 by Secretary of Labor Perkins after a White House conference with President Roosevelt. Navy Department officials were also reported to be seeking methods to end the walkout, since work on three cruisers and four destroyers, costing more than \$50,000,000 has been held up since May 13. The shipyard workers struck for higher wages. President Roosevelt after his press conference on July 31 said

that the Navy Department had taken up the strike situation with the company on July 29, while Secretary of the Navy Swanson told reporters the Department had written the company "a dozen letters insisting that they proceed with construction."

On July 20 John F. Motter, Decident of the construction of the

company a dozen letters insisting that they proceed with construction."

On July 29 John F. Metten, President of the company, told a sub-committee of the House Labor Committee that Communism was behind the walkout.

The Shipbuilding Corporation had reopened its yard on July 23 in an effort to resume operations. The reopening was not attended by serious disorders, although 3,000 strikers picketed the gates of the company's plant. Carl M. Kaltwasser, Executive Vice-President of the company, said on July 23 that 552 former employees returned to work, including 202 sub-foremen, timekeepers and other salaried men. John Green, Executive Secretary of the Camden, N. J., local of the Marine and Shipbuilding Workers of America, said that only 320 men entered the yards and that 273 were salaried men. The normal operating staff of the plant is about 4,600. plant is about 4,600.

International Currency Problems

Bankers and business men found no surcease in July from the recurrent crises of the gold bloc currencies, or from the difficulties of a chaotic foreign exchange situation. Almost every month new troubles are introduced into this situation, and July, far from being an exception to the rule, witnessed an unusual number of unsettling developments. The French political and financial crisis of June was overcome successfully, and progress was made in that country when Premier Pierre Laval issued, on July 16, a series of 29 decrees, designed to balance the national budget and avoid devaluation of the franc. But apprehensions regarding France were hardly allayed before a new crisis appeared in The Netherlands. Efforts by Premier Hendryk Colijn to achieve a budgetary balance by means of curtailments in Government expenditures met resistance at the hands of the leading parties in Holland, and Premier Colijn resigned, July 26. But after an unsuccessful attempt by the Catholic party leader to organize a new regime, Premier Colijn was recalled and the danger to the guilder was averted by postpenement of the debate on budgetary curtailment. The activity Holland to resist similar incidents in the future has been diminished to just that extent.

In addition to these incidents of direct concern to the few remaining gold standard countries several others appeared which hode ill for some of the currency units that are on Bankers and business men found no surcease in July from

In addition to these incidents of direct concern to the rew remaining gold standard countries several others appeared which bode ill for some of the currency units that are on the gold exchange standard. Pressure against the Italian lira has become acute as a consequence of the extensive preparations for war with Ethiopia. Italian imports of war materials have increased steadily and rapidly, but payments have been found troublesome even though the Italian authorities requisitioned all foreign exchange holdings of their materials have increased steadily and rapidly, but payments have been found troublesome even though the Italian authorities requisitioned all foreign exchange holdings of their citizens and listed all foreign investments, preparatory to use in a similar manner. The severity of the Italian exchange crisis was indicated July 22, when a decree was issued permitting the Bank of Italy to disregard the 40% requirement in gold against note circulation. It is evident that devaluation of the lira may be involved in the current Italian crisis, and already various kinds of lire are quoted on international markets, some of them at substantial disceunts from nominal parity. Also of great importance are indications that German financial troubles are thickening. The new campaign of the Nazis against Jews and Catholics in the Reich is attributed quite generally to a desire on the part of the Fascist leaders to divert attention from growing discontent within Germany. Highly significant is an admission in the "Deutscher Volkswirt," which reflects the opinions of Dr. Hjalmar Schacht, that a huge floating debt has been incurred by the German authorities without disclosure in the official statistics.

Faced with these trying problems of international currency chaos, business men throughout the world are clamoring for some action by their governments that will lead to stability and an established order of things. The International Chamber of Commerce met at Paris late in June, and in its closing session adopted a resolution calling upon governments to stabilize their currencies so that progress can be made toward world economic recovery. Similar efforts have been made in the past, and the industrialists gathered at Paris paid more than passing attention to the problem of impressing upon their governments the need for action. "There is a great difference between passing resolutions in these delightful surroundings and following them up in a practical and effective way," said Eliot Walsworth, head of the American delegation. The vario

countries toward the desirable end of currency stability. Dr. Frederick F. van Vlissingen, President of the Chamber, also called for action in the form of a "veritable campaign for the purpose of enlightening public opinion."

Of some importance, in this connection, were rumors in the chief European centers early last month that the leading European centers early last month that the leading European centers have generated an agreement of the control back generated an agreement. the chief European centers early last month that the leading European central bank governors had reached an agreement to act in common against currency speculators, if any further attacks against specific units should arise. In one instance it was reported that Montagu Norman, Governor of the Bank of England, had pledged employment of the British Exchange Equalization Fund for the support of almost any currency which shows weakness. Such statements unquestionably are grossly exaggerated, but it would appear that the directors of the Bank for International Settlements, who also are the Governors of the larger central banks, agreed at Basle, July 7, to make speculative operations against currencies as difficult as possible. The Bank of England took steps in June to halt gold loans, which are an essential part of the mechanism of currency speculation, while the Bank of France took similar action. In other respects the B. I. S. meeting last month was routine. Jean Tannery, Governor of the Bank of France, issued a statement in which he declared that France would uphold the franc to the bitter end, but he added nothing new to the situation. situation.

France Begins to Deflate

Premier Pierre Laval finally made use in mid-July of the power to govern by decree granted to him early in June by the French Parliament, on the plea that such extraor-dinary measures were necessary in order to save the franc from a second devaluation. The situation in France was confused early in the month, and it is evident that M. Laval confused early in the month, and it is evident that M. Laval felt quite uncertain about the popular reaction to stringent deflationary steps. He temporized and delayed until after the Bastille Day celebrations, on July 14, since that day frequently produces mass demonstrations, and the fear existed that they might be turned into rioting and protests by decrees seriously affecting the more radical elements. But the intention of the Premier to save the franc was made plain, chiefly through Jean Tannery, Governor of the Bank of France, who declared in an address before the American Club in Paris on July 10 that the franc would be defended against every attack. "In the present state of the country, devaluation would be both iniquitous and vain," M. Tannery said. He pleaded for international action toward stabilizadevaluation would be both iniquitous and vain," M. Tannery said. He pleaded for international action toward stabilization of currencies and maintained that the "fate of the world depends in large measure upon close financial cooperation by New York, London and Paris." The argument previously made by the Bank for International Settlements, that stabilization would be the surest way to cause a rise in prices and the end of the depression, was repeated by the Evench Bank Governor. French Bank Governor.

in prices and the end of the depression, was repeated by the French Bank Governor.

After quiet but impressive Bastille Day celebrations in Paris, M. Laval addressed himself earnestly to the task of formulating a deflationary policy that would save the france and still be acceptable to the large groups of vocal Frenchmen. After an all-day Cabinet session, on July 16, a series of 29 decrees was prepared and placed before President Albert Lebrun for signature. The Cabinet debate was so protracted that the decrees were not completed until early July 17, and they came into force July 18. These measures plainly reflect the strained political situation in France, for they are directed mainly against the rentier class and include the unprecedented step of a 10% reduction in the interest payable on rentes, or French Government internal obligations. Salaries of Government officials amounting to 10,000 francs or more a year, and of pensions in the same classification, were subjected in a like manner to a 10% reduction, while smaller salaries of Government employees were likewise reduced, although to a lesser extent. Taxes on incomes over 80,000 francs a year were increased sharply, and other measures were taken in response to agitation in France which resembles closely the "soak-the-rich" propaganda of the United States. An attempt was made to placate French malcontents by an extensive scheme for reducing the cost of living, largely at the expense of the propertied classes. Mortgage interest rates were cut 10%, and an equal reduction was effected in rents payable for homes and apartments, where the annual figure is 10,000 francs or less. Reductions were ordered in coal prices and in charges for gas and electricity. The price of bread was lowered by 10 centimes a kilogram. The direct economy and revenue measures are expected to aid the French exchequer more than 7,000,000,000 francs, while economies on railroads and in departmental and communal expenditures are expected to save a further 3,000,000,000 francs. By this railroads and in departmental and communal expenditures are expected to save a further 3,000,000,000 francs. By this means M. Laval hopes to cover the national deficit, which is admitted to be approximately 11,000,000,000 francs.

A good deal of grumbling was caused by these decrees, and the sense of the civil servants was made plain on July 19,

and the sense of the civil servants was made plain on July 19, when a huge demonstration against the pay cuts was held in Paris. More than 1,500 of the demonstrators were arrested, but almost all were realesed subsequently. The long-term effect of the measures on the country remains to be determined, however, and a good deal of uncertainty exists on this point. The Parliament recessed after granting M. Laval the right to govern by decree, and it is not scheduled to meet again until next October. when approval must be voted for the deflationary endeavors of the Laval Government. That serious opposition then will develop is held highly probable, and it may prove indicative for the future of the franc and of French economy. The Paris Bourse clearly had an inkling beforehand that the decrees would include the 10% reduction in interest on rentes, which amounts to a cavital levy. Rentes fell sensationally on the Paris market for several weeks before the decrees were announced, and the actual pronouncement therefore proved no nounced, and the actual pronouncement therefore proved no great shock. Immediately after publication of the decrees great shock. Immediately after publication of the decrees Premier Laval issued a brief appeal for popular support of his program, which he described as "equality of sacrifice." The salvation of the country requires the measures, he said, as serious danger looms when the nation's public debt increases in a few years' time from 260,000,000,000 to 340,000,000,000 francs. "When the Government fails in courage, revolution steps in; when the Government is courageous, it is possible to keep the national finances healthy," M. Laval declared. He suggested that a sound currency and domestic order would give his Government authority to represent France strongly in international relations and would contribute to a peaceful solution of pending questions. Immediately after publication of the decrees, it was made plain by the French authorities that the 10% reduction of coupons of rentes does not apply to French bonds issued internally and not listed on the Bourse. In the case of French external bonds which are not listed on the Bourse, holders of foreign nationality will be exempt from the levy on proof that the securities were their property on July 17.

The Netherlands Cabinet

The political and financial crisis in The Netherlands that developed late in July now appears to have been merely another in the long series that has affected the gold standard countries of Europe. Large gold holdings so far have made it possible for the countries affected to avoid devaluation, but observers in all parts of the world are turning more and but observers in all parts of the world are turning more and more to the opinion that further currency depreciation is all but inevitable. Like most other countries, Holland has been spending in excess of national income in recent years. Premier Hendryk Colijn proposed early in July a reduction of Government expenditures by 70,000,000 guilders, in order to achieve a balance and thus insure preservation of the guilder. But the Catholic and Socialist, as the two leading political factions in Holland, objected to the defiationary expedient, and the Colijn Cabinet resigned on July 26. Fears that the incident might result in devaluation prompted a huge capital flight from Holland and also a revival of a huge capital flight from Holland and also a revival of speculative attacks against the guilder. Queen Wilhelmina requested Dr. D. P. Aalberse to form a new regime, but the task quickly was abandoned by the leader of the Catholic party. After further deliberation, Premier Colijn again agreed to head a Cabinet, and he announced on July 31 a coalition that is always identification. agreed to head a Cabinet, and he announced on July 31 a coalition that is almost identical with the preceding regime. It was immediately indicated by the Premier, however, that solution of the budgetary difficulties would be put off until September. The period during which the guilder was subjected to heavy pressure was brief, but gold exports nevertheless totaled 130,800,000 guilders in the space of a single week, and this sum represents about one-fifth of the gold stocks of The Netherlands.

Trade with Russia to Increase

Russian-American trade relations improved somewhat as the result of extensive diplomatic conversations early last month, and it would appear that a start now will be made month, and it would appear that a start now will be made on that expansion of commerce which was held out as one of the great benefits likely to follow American recognition of Russia. Notes were exchanged in Moscow, July 13, by Foreign Commissar Maxim Litvinoff and Ambassador William C. Bullitt, whereunder Russia will increase her purchases in this country for a period of one year, while the United States will extend to Russia tariff concessions involved in the various reciprocal tariff agreements negotiated under the Tariff Act of 1934. This agreement ends the deadlock that has existed since negotiations on the Russian debt and loan problems were abandoned last year. Although debt and loan problems were abandoned last year. Although no trade figures are mentioned in the formal understanding, no trade figures are mentioned in the formal understanding, Russian authorities indicated their intention to increase purchases in this country to \$30,000,000 during the next 12 months, as against imports of less than \$15,000,000 last year. Similarly, American imports from Russia are expected to increase sharply under the extension to the Soviet Government of the tariff concessions negotiated in the special agreements. Although the agreement is applicable only for one year, it is subject to indefinite extension. The State Department in Washington, in announcing the pact, declared that it "should contribute in an important manner to the success of the Administration's efforts to restore our foreign success of the Administration's efforts to restore our foreign trade as a whole through the trade agreements program."

Armaments to Increase

Hopes for the limitation of land armaments long since have been shown to be entirely illusory, and there were indications during July that projects for the limitation or control of naval armaments hereafter will prove equally chimerical. The British Government, in obvious recognition of the inevitable, announced on July 22 in the House of Commons that the ratio principle will be discarded in further negotiations regarding the navies of the leading Powers. The disclosure caused no surprise, since the Japanese denunciation of the Washington treaty late last year really sounded the death-knell for existing ratio agreements. A further important change in the naval scheme of things was implicit in the Anglo-German treaty whereunder the Reich was accorded the right to build up to 35% of the British fleet. Finally, it was no secret that Great Britain herself desired an expansion of her cruiser fleet beyond the limits provided in the current treaties. The British declaration was followed within a few days by London rumors that the British Admiralty plans to build 130 warships of various types in the period up to 1942, when London hopes to arrange another world conference on navies. France and Italy are known to desire an increase of their fleets, while Russia likewise is a potential builder on a large scale.

Sir Bolton Eyres-Monsell, First Lord of the Admiralty, made the announcement in the House of Commons that spells the end of the current limitation treaties. The declaration was made during the first full-dress debate on

Laval matters since the treaty with Germany was signed. London now proposes to proceed with naval connstruction on London now proposes to proceed with naval connstruction on a basis of the building programs of all naval Powers up to 1942, and the replies are to be "pooled," Sir Bolton said. "If we can by agreement accommodate these various naval programs to provide adequate naval strength for each country, while making it extremely unlikely that any country can attack with ultimate success, I think we shall have arrived at something unparalleled for the taxpayers of all countries, and we shall have contributed to the general pacification of the world," the British spokesman explained. He made it clear that recent diplomatic exchanges on the naval problem have been along that line. The agreement with Germany has made possible this "advance" toward a new curtailment principle, it was held, since other naval Powers could not be expected to arrive at definite conclusions until they knew what limitation, if any, would be put on German construction. Some disappointment was felt in Washington over the British declaration, and it was admitted that there is no longer any hope for renewal of the existing limitation pacts. But the view prevailed that Great Britain had no choice in the matter and merely was accepting the inevitable when the ratio system was abandoned. Limitation by other means probably will prove quite as difficult as the ratio method, it was pointed out, since provision for naval differentials would have to be made in any naval treaties. Tokio reports indicated that Japanese authorities felt gratified over the British abandonment of the ratio principle. the ratio principle.

Italy and Ethiopia

The utter inadequacy of existing peace machinery has been demonstrated conclusively in the past by the Japanese conquest of Manchuria and the long conflict between Paraguay and Bolivia, and apparently it is to be disclosed once again in connection with the Italian desire to conquer Ethiopia. The Council of the League of Nations was called into session with the utmost reluctance late in July to consider latest developments in this dispute between two full-fledged member States, but the Council merely followed the usual tactics of delay, and the international prestige of the Geneva organization now has reached the vanishing point.

into session with the utmost reluctance late in July to consider latest developments in this dispute between two full-fledged member States, but the Council merely followed the usual tactics of delay, and the international prestige of the Geneva organization now has reached the vanishing point. It is the considered opinion of virtually all observers that the war will start in September, when the rains cease in East Africa and military operations become possible. Both countries are hastening their preparations for warfare, and discussions late last month turned rather to the probable course of the conflict than to the possibility of avoiding actual warfare. It seems likely that Italian operations will be conducted mainly from Eritrea, with Adowa the first objective, since it was at that Ethiopian village that an Italian army suffered defeat nearly 40 years ago. The opinions of military observers range from predictions that the mechanized Italian armies will achieve complete victory in four weeks, to suggestions that the mountainous terrain will hold up the Italians for months and make the conflict a lengthy and costly one. There has been much discussion also of the possible effect of a prolonged and costly war upon the Italian economy, and the conclusions drawn in this sphere are rather gloomy.

The Italian Government continued throughout July to dispatch troops and munitions to the Italian colonies bordering on Ethiopia. Ships were purchased in various parts of the world and added to the transport fleet. New levies were announced and estimates of the number of men likely to be at hand in East Africa to flight this war for Italy were raised gradually from 225,000 to 400,000. The Italian determination to wage a war against Ethiopia was refterated on several occasions by Premier Benito Mussolini. On July 6 he addressed an Italian division about to sail for Africa and announced that Italy "has decided upon the struggle and will carry it through to the end." The Italian determination: "The troops were urged to aweng

his countrymen to the defense of his country. The Parliament was called into session on July 18, and the Emperor made an earnest speech in which he implored his countrymen to fight with him to the death if an attack is made by Italy. In the event of war, he declared, he will not hesitate to lead his troops in person and shed his own blood in defense of Ethiopia. Troops were mobilized and dispatched chiefly toward the northern borders, where the attack by Italy is expected to materialize. Strenuous efforts were made by the Ethiopians to augment their poor supplies of arms and munitions, but most of the leading nations of the world clamped embargoes on shipments of actual munitions to both Italy and Ethiopia. Inadequate transportation facilities will make it difficult for Ethiopia to obtain additional arms in any event. his countrymen to the defense of his country.

to both Italy and Ethiopia. Inadequate transportation facilities will make it difficult for Ethiopia to obtain additional arms in any event.

The Ethiopian Government made a number of appeals during July for world sympathy and for intervention in the dispute by the leading Powers. On July 4 a direct appeal was made to the United States to invoke the Kellogg-Briand pact, which outlaws war as an instrument of national policy. A long memorandum was submitted to the United States Government, outlining the developments in the dispute and setting forth the Ethiopian contentions that Italy intends to wage a war of conquest. To this appeal a prompt reply was made by President Roosevelt, who pointed out that the dispute already was under consideration by the League Council and by a special conciliation commission. The real views of the United States Government were reflected, however, by suggestions to the 125 Americans living in Ethiopia to leave the country. Secretary of State Cordell Hull took the unusual step on July 12 of issuing a statement pointing out that the Kellogg-Briand bact is no less binding now than when it was signed. Although Italy was not named in the statement, Mr. Hull admitted that it was issued in response to questions regarding the application of the treaty to the Italo-Ethiopian impasse. President Roosevelt issued several statements late in July insisting that the United States intends to preserve neutrality in any conflict.

Of more importance than such gestures were the practical efforts of the British Government to find a means for averting warfare. Captain Anthony Eden, Minister for League of Nations Affairs in the British Cabinet conferred at length in Rome with Premier Mussolini, late in June, and the details of that conversation were reported to the House of Commons early last month, when Captain Eden was questioned. He informed the House that Great Britain had hoped to settle the matter and prevent warfare by arranging for Ethiopian territorial concessions to Italy. Such concessions, in

this suggestion did not commend itself to Premier Mussolini, who was unable to accept it as a basis for settlement of the dispute." Protests were made by Members of Parliament against the suggestion for giving way British territory without previous consultation with Parliament, and Foreign Secretary Sir Samuel Hoare-found it necessary to assure the House that since Premier Mussolini had rejected the proposal there was an end of the matter.

The unremitting interest of the British Government in this matter aroused a good deal of attention and led to the rumor, early in July, that an attempt wight be made under British auspices to declare an economic blockade of Italy, if that nation should be adjudged the aggressor by the League of Nations. The British Foreign Secretary, Sir Samuel Hoare, went before the House of Commons on July 11, however, and stated unequivocally that Great Britain has no intention of fostering an economic blockade. He remarked that there may be some justification for cer-Britain has no intention of fostering an economic blockade. He remarked that there may be some justification for certain Italian claims against Ethiopia. The justification, however, appears to reside mainly in various protocols signed by Italy and England in 1891, and heretofore little known. These documents, unearthed by the Geneva correspondent of the New York "Times," divide Ethiopia into spheres of influence. They were superseded, however, by a treaty of 1906, whereunder Great Britain, France and Italy agreed to concert together in the division of Ethiopia into spheres of influence, and apparently that last treaty is playing a highly important role in the current diplomatic conversations.

Leading up to such discussions were fruitless efforts by a

conversations.

Leading up to such discussions were fruitless efforts by a special conciliation commission of Ethiopians and Italians to adjust the difficulties arising from the frontier incidents of last year and early this year. The commission of two delegates from each country was appointed under the Italo-Ethiopian pact providing for the peaceful settlement by arbitration of any disputes. It met at Scheveningen, Holland, but after a brief period of bickering the sessions were terminated on July 9, owing to the insistence of a representative of Ethiopia that Ualual, where a clash occurred last December, is in Ethiopia. The Italian delegates refused to listen further, since the terms of reference did not include territorial questions, and the commission was unable

to proceed. This brought the League face to face with the problem once more, for it was agreed at the last Council meeting that a Council session would be held if the special conciliation commission failed to agree by July 25, and also failed to appoint a fifth and neutral member to arbitrate the differences. The League hesitated and obviously was anxious to avoid any action in the circumstances. But force of world opinion finally made it necessary to call a meeting, and the Council gathered once again on July 31 to consider the problem. Italy attended the session only with the greatest reluctance, and after stipulating that renewal of conciliation is all the Council could consider.

The actual proceedings of the Council were little short of farcical. A closed meeting was held July 31, at which the Italian delegate insisted that the League could only consider measures for resumption of conciliation by the special commission. to proceed. This brought the League face to face with the

Italian delegate insisted that the League could only consider measures for resumption of conciliation by the special commission. The Ethiopian delegate pointed out that there is obviously no likelihood of successful arbitration, and he insisted upon a general discussion, with the aim of preventing warfare. In this situation the British and French processors but their heads together and agreed that a insisted upon a general discussion, with the am of powering warfare. In this situation the British and French spokesmen put their heads together and agreed that a little time should be provided for finding a "formula." The Council sessions were called off for the time being, and private negotiations took the place of the ordinary deliberations. A formula actually was proposed, but it proved unacceptable to both the Italians and the Ethiopians. It called for continued conciliation, while Great Britain, France and Italy undertook private negotiations for settlement of the Ethiopian problem under the 1906 treaty calling for the Italy undertook private negotiations for settlement of the Ethiopian problem under the 1906 treaty calling for the division of the ancient empire into spheres of influence. After further study, an agreement was reached on Aug. 3 for resumption of arbitration, and for a further general examination of the matter a month thereafter. Although the Anglo-French formula was disliked by both Italy and Ethiopia, it is generally agreed that strenuous efforts will be made in the interim by Great Britain and France for some adjustment by diplomatic means. The Ethiopians were especially bitter over this course of procedure, which they described as putting before their country a choice between assassination and suicide. They made it plain that they will prefer to take their chances with assassination.

Nazi Fanaticism

Nazi Fanaticism

Resumption in Germany of official and unofficial persecution of Jews and of others whose views are inimical to Nazi doctrines were reported from the Reich in mid-July. At first these manifestations took the form of rioting by hoodlums in the streets of Berlin, but later on the State insisted once again upon making anti-Semitism an active matter, and the campaign also was extended to Catholic priests who "endanger public peace or order." The incidents caused a good deal of wonderment in other countries as to the underlying causes of the campaign. In most circles it was assumed that growing discontent within the Reich occasioned the decision by the Nazis to sluice popular resentment into such channels. That economic pressure is waxing within Germany is conceded by most informed observers. Noteworthy in this connection was an admission in the German economic journal, "Der Deutscher Volkswirt," that the Nazis have incurred during the last two years a vast but hidden deficit. In other countries a feeling of revulsion was occasioned by the German campaign against Jews, and to a modest degree veletions of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country and the property of the United States and Country Resumption in Germany of official and unofficial persethe Nazis have incurred during the last two years a vast but hidden deficit. In other countries a feeling of revulsion was occasioned by the German campaign against Jews, and to a modest degree relations of the United States and Germany have become involved. At the sailing of the German liner Bremen, on July 25, an anti-Nazi demonstration was held, and the swastika emblem floating from the bow of the ship was torn down and thrown into the Hudson River. A formal protest was made at Washington by the German Government, and the State Department, acting with strict diplomatic correctness, deplored the incident.

Austria Austrian authorities moved early in July for a restoration of the monarchy in that small country, but opposition to any such step quickly developed among neighboring States, and it is unlikely that the tentative move will result in any actual change. The Federal Diet approved unanimously, on July 10, a Government proposal for abolition of the anti-Hapsburg laws of 1919. The principal effect of this action is to remove the barriers to a return to the Hapsburgs to Austria. The Austrian Government received the power to return to the Hapsburgs virtually all the properties confiscated when the Republic was formed. Whether the Austrian people desire a return of the Hapsburgs or a the Austrian people desire a return of the Hapsburgs or a restitution of the monarchy is not known, for they were not consulted. The leading statesmen of the Little Entente countries promptly conferred on this development, and the countries promptly conferred on this development, and the governments of these succession States made it plain through official press accounts in the next few days that they are opposed to any return of the Hapsburgs. In Czechoslovakia, Yugoslavia and Rumania any return of the former Austrian ruling family would be viewed as tantamount to a casus belli, it was intimated.

Costa Rican Debt Settlement

The list of countries that have taken steps for remedying their defaults on dollar bonds outstanding in this market was augmented in July by Costa Rica. Announcement of a new debt arrangement was made July 10 by the Foreign Bondholders Protective Council, Inc. The agreement is highly creditable both to the small Latin American Republic and to the skilful negotiators of the Council, for it signifies

an early resumption of cash payments on a basis of 50% of the sums called for in the loan contracts. Such payments are to continue for three years, and thereafter the Costa Rican Government undertakes to service its dollar bonds in full accord with the stipulated requirements of the original contracts. In announcing this plan, the Council took occasion to praise the "high ideals which motivated the Costa Rican Government in seeking to make an arrangetook occasion to praise the "high ideals which motivated the Costa Rican Government in seeking to make an arrangement which would be fair to the bondholders and which the Government could carry out." The negotiations were conducted by the Council with a Costa Rican delegation consisting of Alberto Ortuno and Manual Montejo, and an exchange of letters reveals that the Costa Rican President, Don Ricardo Jimenez, approved the settlement. At the conclusion of the negotiations, Costa Rica expressed her firm determination to carry out the plan.

Two issues of Costa Rican dollar bonds, floated in 1926 and 1927, are affected by the new agreement. One issue is an \$8,000,000 7% loan, due in 1951, of which \$7,198,000 bonds remain outstanding, while the other is a \$1,800,000 7½% loan, due in 1949, of which \$1,583,000 bonds remain outstanding. Default on these bonds occurred in 1932 and 1933, and the Costa Rican Government at such times made funding bonds available to the holders in lieu of cash interest.

and the Costa Rican Government at such times made funding bonds available to the holders in lieu of cash interest payments. Holders of the 7% loan received \$23 in cash and a funding bond of \$222 for coupons maturing up to Nov. 1 1935, while holders of the 7½% loan received a funding bond for \$300 for coupons maturing up to March 1 1937. The arrangement now made calls for cash payment in dollars of 50% of the interest and 50% of the amortization requirements for a period of three years after expiration of the terms during which funding bonds cover the interest. When the three-year periods end, the full interest and amortization service is to be resumed, in observance of the original loan contracts. It is noted in the Council's announcement that the Costa Rican delegation first suggested a permanent settlement on the basis of 3% interest and 1% annual amortizathe Costa Rican delegation first suggested a permanent settlement on the basis of 3% interest and 1% annual amortization, but after "frank and friendly negotiations," the adjustment was made on the basis of the temporary arrangement for three years and full resumption of debt service thereafter. The Costa Rican Government agreed, moreover, not to make any arrangements with holders of its sterling and franc bonds that would be more favorable than the current adjustment. It was indicated that holders of the bonds will be asked to contribute to the modest expenses of the Council by making a single payment of \$1.25 for each \$1,000 bond, and the Costa Rican Government has been asked to make a similar contribution.

Activity in Steel Trade Increased, Contrary to Seasonal Expecta tions—Non-Ferrous Metals Higher

Reversing the usual midsummer trend, the iron and steel industry in July showed a large improvement. Renewal of automobile buying, together with advances in demand on a broad front, brought output back to the mid-April level. Mills in some districts operated at nearly double the rate at this time last year, orders from the structural, railroad and oil divisions complementing the enlarging volume from entomotive form equipment and miscellaneous sources. and off divisions complementally the entargles of the trade have also been enabled to better their showing of a year ago without much effort. The price of scrap, which had dropped slightly during the month of June, manifested pronounced strength at the close of July. Non-ferrous metals were fairly active, with prices of July. Non-fer generally higher.

generally nigner.

Steel production, after declining to 32.8% of capacity for the first week in July (as against 37.7% at the close of June), rebounded in the week beginning July 8 to an estimated capacity of 35.3%, according to the American Iron and Steel Institute. Further sharp gains were reported during the balance of the month, estimated output rising to 39.9% for the week beginning July 15 to 49.9% for the fell 39.9% for the week beginning July 15 to 42.2% for the following seven-day period, and to 44.0% at the close of the month, which compares with 26.1% at the end of July

In its issue of July 25 the "Iron Age" said, in substance: "A revival of buying by automobile makers, heavier orders from the railroads, larger takings of tin plate, sustained from the railroads, larger takings of the plate, sustained farmer buying of implements and tractors, increased specifications from jobbing interests, and a rising demand from miscellaneous sources were among the factors which gave the iron and steel market a degree of buoyancy that was remindful of pre-depression times. Though purchasing is still predominantly at close range, there is increasing interest in forward requirements, with some buyers placing orders that would be ordinarily deferred until late summer early fall. The unexpected staying power of retail deor early fall. The unexpected staying power of retail demand for automobiles not only deferred the completion of old model runs but expedited the purchase of materials for new models. Assemblies in July were expected to total close to 275,000 units, and even August, which a few weeks ago was expected to be an exceedingly slim month, is likely to make a good showing. Tin plate output has been lifted from 85 to 88% of capacity. Whether this rate can hold

ago was expected to be an exceedingly slim month, is likely to make a good showing. Tin plate output has been lifted from 85 to 88% of capacity. Whether this rate can hold beyond the end of July, when a seasonal drop is considered inevitable, is questionable."

In its issue of Aug. 1 the "Iron Age" remarked that the rise of scrap prices (see below) was prompted both by improved fall prospects for steel business and by the impressive contra-seasonal gains in the operating rates in leading producing centers. Tin plate production, though believed to be nearing a seasonal downturn, continued to hold at 88% of

mill capacity. In view of the large part played by miscellaneous orders in boosting operations during July, the steel trade, according to the "Age," looks for an even more pronounced upturn in August. At that time heavy buying for new model automobile production will mature and larger orders for construction will be placed, with other heavy tonnages to be awarded in the fall awards of construction steel to date this year, including fabricated structural steel work, plate work, sheet piling and concrete reinforcing, are still far behind those of a year ago, the comparative figures as compiled by the "Iron Age" being 614,634 tons for 1935 and 738,427 tons for 1934. With July orders for practically all finished steel products equal to or ahead of the June totals, and with pig iron bookings well in advance of those of the previous month, the industry is beginning to entertain hopes for a last half that will equal or exceed the first six months of the year, added the "Age." Scrap, as measured by the "Iron Age" composite prices, after declining last month from \$10.83 to \$10.71 a gross fon, rose on July 2 to \$10.75, to \$10.83 on July 16, and to \$11.58 on July 30 (the highest level since the last week in February); latter figure compares with \$10.42 in effect a year ago. Finished steel continued unchanged at 2.124c. a pound, the price which has been in effect since July 24 1934, when the quotation was reduced from 2.131c. Pig iron also was unchanged for the month at \$17.84 a gross ton as against \$17.90 at the close of July last year. the month at \$17.84 a gross ton as against \$17.90 at the close of July last year.

As to non-ferrous metals, "Metal and Mineral Markets. in its issue of July 18, reported that outstanding in developin its issue of July 18, reported that outstanding in developments in non-ferrous metals for the week ended July 17 was the heavy buying of domestic copper, domestic sales in this period totaling close to 50,000 tons, the largest week's total since early in the depression. This activity, however, failed to result in an advance in prices, which, the publication stated, seemed to confuse many in the trade who had counted on a higher market and acted on the supposition that nothing could halt at least a moderate unlift in quotations. Sales of copper for the month amounted to more than 72,000 tons, with shipments of copper products holding up well. "Metal and Mineral Markets" of July 25 remarked that the feature of the market during the week ended July 24 was an active call for prime Western zinc from galvanizers, resultreature of the market during the week ended July 24 was an active call for prime Western zinc from galvanizers, resulting in a moderate advance in the price. The publication, in the same issue, stated that foreign lead producers had approved a plan aimed at regulating output to meet the demand and thereby strengthen the market outside of the United States. The spot quotation of tin at the close of the month States. The spot quotation of fin at the close of the month continued at an abnormal premium over forward material. The price of copper continued unchanged on the basis of 8.00c., Valley. Here in New York, Lake and electrolytic copper was still quoted at 8.12½ and 7.75c., respectively. The price of lead in New York advanced sharply during the early part of the month, first to 4.05c. (from 4.00c.), on July 5; to 4.10c. on July 8, and to 4.15c. on the following day, the letter price remaining in affect during the halance the latter price remaining in effect during the balance uly. Tin at New York also showed an upward tendency, rising from 51.75c. on July 1 to 52.75c. as of July 22, closing the month at 52.65c. Zinc at New York, after holding at 4.67½c. up to and including July 23, increased in price the following day by 10c., or to 4.77½c., no further change being reported to the end of the month.

Lumber Movement Heaviest Since April-Sixteen Months Production Highest in

According to the National Lumber Manufacturers Asso ciation, lumber production during the week ended July 27 1935 was the highest of any week in 16 months and exceeded the corresponding period last year by 39%. Shipments and orders for the same period were the heaviest since April of this year, also being 46% and 13%, respectively, above the 1934 week. This does not, however, take into account the substantial number of small mills, now idle, which were active a year ago. Reports received by the Association from perions at the corrections of 631 leading regional associations, covering the operations of 631 leading hardwood and softwood mills, showed production for the week ended July 27 1935 of 212,356,000 feet; shipments of 190,762,000 feet, and orders booked of 211,368,000 feet. For 190,762,000 feet, and orders booked of 211,368,000 feet. For the preceding week, 643 mills reported output of 194,907,000 feet; shipments, 181,766,000 feet, and orders, 175,094,000 feet. During the week ended July 13, reports from 647 mills showed total production of 185,396,000 feet; shipments, 176,581,000 feet, and orders, 161,966,000 feet. For the week ended July 6, a total of 635 mills reported output of 133,472,000 feet; shipments, 137,348,000 feet, and orders, 131,667,000 feet.

667,000 feet.

For the week ended July 27 1935, West Coast, Southern cypress, Northern hemlock and Northern hardwood regions reported orders above production. Total softwood orders for this period, the Association went on to say, were 1% below production; hardwood orders, 2% above hardwood output. Softwood shipments were 11% below production. All regions but Western pine and Southern hardwoods reported orders, and all reported shipments above those of ported orders, and all reported shipments above those of corresponding week of 1934. Softwood orders showed a gain of 13% and hardwood orders a gain of 16% over the same week last year.

Hides, Leather and Footwear
The First National Bank of Boston, in its "New England etter," under date of July 29 1935, discusses these markets

as follows:
"Reasonably satisfactory bookings of fall business at firm prices were the prominent features of the Boston Shoe Fair

held early this month. While there wax no general advance

held early this month. While there wax no general advance in manufacturer's prices, recent moderate increases in a few lines were fairly definitely established.

'Seasonal influences and higher raw material prices have combined to crystalize demand and, as a result, manufacturers' cutting schedules have been stepped up moderately during the month. Shoe production for June is not yet available but trade estimates place the output slightly ahead of May and somewhat above June 1934. May footwear production fell about 11% under both April 1935 and May 1934, and for the five months is lagging 2½% behind a similar period a year ago. Many recent orders have emphasized prompt shipment, indicating that retailers' stocks are similar period a year ago. Many recent orders have emphasized prompt shipment, indicating that retailers' stocks are moderately low. Furthermore, consumer demand is improving, as evidenced by the satisfactory character of business recently booked, and the trade is anticipating an active fall demand.

"Tanners report a heavier inquiry for leather as manufacturers complete their estimates of fall requirements and an increasing amount of this interest is being converted into orders. Quotations are steady all along the line. Leather prices have not yet advanced commensurately with hidd values and this together with the increasing cost of supplies have made tanners reluctant to accept many future comvalues and this together with the increasing cost of supplies have made tanners reluctant to accept many future commitments at present prices, especially in the heavier grades where values have been supported by a relatively narrow supply and rather sizable government purchases of army

shoes.
"Hide markets have been moderately active.

"Hide markets have been moderately active. The short supply and stimulating effect of government buying again emphasizes the favorable statistical position of the heavier hides, which have moved up in price. On the other hand, light cows, the stocks of which are ample, are quoted at 10 cents, substantially unchanged during the month.

"Tanners continue to buy conservatively because of the difficulty in getting higher prices for either shoes or leather. Wettings to the end of May, however, exceeded estimates of the heavy movement into sight, which made for a further moderate decline in raw stock statistics. Inspected slaughter in June ran 28% under June last year, and fell 9% below the average for that month in the past decade. The trade feels that prospective fall business suggests a sustained heavy processing of hides, and with the kill diminishing, continued improvement in the industry's position is anticipated."

Grains

wide and erratic price fluctuations characterized domestic wheat markets during the past month. A declining tendency during the first half of the month was followed by sharp recoveries. Expectations of heavy increases in Southwest marketings and hedgings, together with bright prospects for the spring wheat crop in the Northwest, were factors which were responsible for selling and lower prices during the first half of the month. Spring wheat was favored with weather ideal for growth of a bumper crop. On July 10 the United States Crop Reporting Board placed the indicated total yield of spring wheat as of July 1 at 272,954,000 bushels, compared with an outturn the year previous of 91,377,000 bushels. It also estimated the winter wheat crop as of July 1 at 458,091,000 bushels compared with a crop of 405,552,000 bushels in 1934, or a total wheat yield of 731,045,000 bushels against a total yield of 496,929,000 bushels the year previous. However, one of the worst rust infections in years existed in the spring wheat crop, and in the event of the weather turning favorable for its develoment there was a possibility of extensive damage. This later proved to be the case. As the month progressed the weather in the Northwest turned in favor of black rust development, which spread rapidly, and it soon became evident that a vast acreage had become affected. Some of the private estimates of crop loss ran as high as 100,000,000 bushels. This sudden change in the situation prompted active buying and sharp price advances in all markets. There were also reports of serious black rust development in Canada, with the high crop promise considerably reduced. In addition to the adverse crop developments, threshing returns in the Southwest falled to equal expectations, which led to reduced estimates of the winter wheat yield. Crop conditions were likewise reported as less favorable in a number of European countries, while Argentina suffered from a severe drought which threatened, according to reports, to reduce the acreage at least 25%. Wide and erratic price fluctuations characterized domestic

AAA Says 1934 Corn Loans Almost Liquidated

The Agricultural Adjustment Administration announced on July 22 that farmers who borrowed under the Govern-

ment's 1934 corn loan program have liquidated all their indebtedness but about \$200,000. Commodity Credit Corporation officials pointed out that this was the second of the Government's loans on farm-stored corn, the first being inaugurated in the fall of 1933 to enable producers to market their crop in more orderly fashion and obtain advantage of price increases. Of 15,689 loans under the 1934 program about 300, approximating \$192,304, were outstanding on July 17. These loans became due and payable on July 1, but officials said that a short period is required for liquidation, and predicted that complete liquidation would be effected within a few days.

AAA to Increase 1935 Wheat Payments to 33 Cents a Bushel, Compared with 29 Cents Last Year—Return to Co-operating Farmers Expected to Approximate \$115,000,000

Chester C. Davis, Administrator of the Agricultural Ad-Justment Administration, announced on July 8 that the AAA will grant farmers co-operating in the 1935 wheat ad-AAA will grant farmers co-operating in the 1935 wheat adjustment program benefit payments of at least 33c. a bushel, as compared with 29c. provided by the 1934 contracts. The minimum adjustment returns established July 9 by Secretary of Agriculture Wallace are expected to yield co-operating wheat producers more than \$115,000,000 this year, or about \$14,000,000 more than in 1934. The AAA added, however, that no change will be made for the present in the processing tax of 30c. a bushel, as the funds for the increased payments will come from the reserves accumulated from the tax on wheat produced by farmers who are not operating under allotment contracts.

Processing Tax Collections Totaled \$866,694,982 to May 31, AAA Announces

The Agricultural Adjustment Administration reported, July 26, that cumulative gross receipts of processing and related taxes from date of imposition through May 31 1935 had reached a total of \$866,694,,982.40. It said:

The processing taxes have been collected on the first domestic processing of eight agricultural commodities designated by the Adjustment Act as basic, and compensatory taxes have been collected on paper and jute products which compete with cotton. The related taxes include the ginning tax on excess cotton under the Bankhead Cotton Control Act, and tobacco productrs' sales tax collected on excess tobacco under the Kerr-Smith Tobacco Act.

The AAA lists collections, by commodities, as follows:

Wheat.	\$234.019.262.98	Peanuts	\$3,367,490.21
Cotton		Rice	
Paper and jute		Cotton ginning tax	947,212.15
Tobacco	48,469,115.09	Tobacco producers' sales	
Field corn	10.860,650.51	tax	3,229,243.25
Hogs	254,315,586.89	Unclassified	1.032,523.21
Sugar	61,500,501.14		

Sugar "futures" averaged lower during the past month. There were occasional rallies, but these were met with increased offerings. Fluctuations during the early part of the month reflected disturbance of sentiment in the market for raws because of reported sales of Cubas on consignment at an indefinite price settlement basis. Later reports that Cuban authorities would deny shipping permits to sugars sold on this basis helped to restore sentiment, but only temporarily. Renewed unsettlement was caused by a ruling of the Boston Federal Circuit Court. On July 16 this Court ruled that the processing tax levied by the Secretary of Agriculture under the Administration Adjustment Act, was unconstitutional and that it constituted an improper delegation of power. This led to fears as to the validity of the whole Agricultural Adjustment Act. In case this decision is upheld by the United States Supreme Court in November or December, the sugar industry will be presented with a serious situation. Presumably, in the latter event, the Jones-Costigan Bill, being an amendment to the Agricultural Adjustment Act, would be automatically ruled out and the alternative would be presented of a free and open market or a substitution plan. In the meantime, there has been a tendency on the part of refiners to move more or less cautiously with the result that the spot markets for raws have displayed but little activity.

Sales of Cuba raw sugar during the month were reported as follows (all shipment): On July 5 five cargoes August shipment on consignment, prices to be fixed before Nov. 15; on July 18, August at 3.20c.; on July 19, July at 3.23c., and at 3.20c. The wholesale price for refined sugar was quoted by all refiners at 5.25c. until July 19, when it was reduced to 4.90c. (retroactive to opening of business July 18), where it remained until July 22 when it was advanced to 5.10c. It stood at the latter figure during the remainder of the month. Sugar "futures" averaged lower during the past month.

AAA Announces Adjustment Payments on Sugar Beets and Sugar Cane

The Agricultural Adjustment Administration on July 12 announced that the final 1934 sugar beet adjustment program would be based on a rate of 75c. a ton, and that the first 1935 payment would be 80c. a ton. The initial 1934 payment was \$1 a ton, making a total payment for last year of \$1.75. The AAA also stated that the aggregate 1935 payment will depend upon the prices which sugar beet producers receive for their error. r their crop.
The AAA further announced that the initial 1935 adjust-

ment payment to co-operating Louisiana sugar cane producers would be 70c. a ton, and that the final 1934 sugar

cane payment would be determined shortly. The announcement added:

Fayment of the final 1934 adjustment payment to co-operating sugar b producers will bring the total benefit payments to them on their 1 crop to approximately \$19,250,000, Administration officials estimate. crop to approximately \$19,250,000, Administration officials estimate. The first payment at the rate of \$1 a ton on the estimated production of growers totaled approximately \$11,000,000, most of which has now been paid. The 1934 payments are based on the actual production or on estimated production at average yields, whichever is higher. This feature provided crop income insurance for many farmers who suffered large drought losses in 1934.

The first 1935 adjustment payment of 80c, a ton on sugar beets will amount to between \$7,000,000 and \$8,000,000. The first 1935 adjustment payment to the Louisiana sugar cane producers is estimated at approximately \$2,300,000. The Louisiana producers have received approximately \$3,000,000 to date on the first 1934 payment, which was at the rate of \$1 a ton on their base production. A total of 69,943 sugar beet adjustment contracts and 9,095 Louisiana sugar cane adjustment contracts have been received in Washington. received in Washington.

Both the final 1934 and first 1935 adjustment payments are payable to producers as soon as compliance reports have been made and auditing of them has been completed. Field work on the reports is already under way.

With trading dull, coffee "futures" worked lower during the past month on scattered trade selling and outside liquidation. Selling was influenced by the easiness in Brazilian Exchange, and uncertainties surrounding the Brazilian situation particularly in regard to the status of the export tax, and what policies will be pursued by the Government in directing movement of the new crop.

No. 7 Rio was quoted on July 31 at 6½ 66%c. against 6½ 66%c. June 29; 6½ 67½c. May 31; 6½ 67c. April 30; 7½c. March 30; 7¾c. Feb. 28; 9½ 69¼c. Jan. 31; 9½c. Dec. 31 1934; 9¼ 69¾c. Nov. 30; 9½c. Oct. 31; 9½c. Sept. 29; 9½ 69¾c. Aug. 31; 9¾c. July 31; 9½ 69½c. Sept. 29; 9½ 69¾c. May 31; 10¼c. April 30; 10½c. March 31; 11c. Feb. 28; 9½ 69½c. Jan. 31, all in 1934.

No. 7 Santos was quoted July 31 at 7½c. against 7½ 67%c. June 29; 7¾c. May 31; 7½c. April 30; 8½c. March 30; 9c. Feb. 28; 10610½c. Jan. 31; 10½c. Dec. 31 1934; 10½6 105%c. Nov. 30; 105%c. Oct. 31; 9½ 69¾c. Sept. 29; 10¾c. Aug. 31; 10½c. July 31; 10½c. June 30; 11c. May 31; 10½c. July 31; 10½c. June 30; 11c. May 31; 10½c. July 31; 10½c. June 30; 11c. May 31; 10½c. April 28 and March 31; 11½c. Feb. 28; 9½ 600c. Jan. 31 all in 1934.

Increase Noted in World's Visible Supply of Coffee Aug. 1 against 10½c. June 30; 105%c. Oct. 31; 93½c.

Increase Noted in World's Visible Supply of Coffee Aug. 1 as Compared with July 1

The world's visible supply of coffee, exclusive of restricted stocks in Brazil, aggregated 7,670,240 bags on Aug. 1, against 7,540,413 on July 1, an increase of 129,827 bags, or 1.7%, the New York Coffee & Sugar Exchange announced Aug. 3. Stocks a year ago amounted to 8,495,850 bags. The Exchange continued: change continued:

Stocks in and afloat for various consuming ports of Europe dropped from 3,176,000 bags on July 1 to 3,134,000 bags Aug. 1, while United States supplies were 1,355,240 against 1,302,413 a month ago, and stocks in various Brazilian ports amounted to 3,181,000 bags, against 3,062,000 bags on July 1.

Only 17,000 Bags of Coffee Destroyed by Brazil During First Half of July

The Brazilian coffee destruction program continues almost The Brazhan cottee destruction program continues almost at a standstill with but 17,000 bags reported destroyed during the first half of July, a cable to the New York Coffee & Sugar Exchange disclosed, it was announced Aug. 3. During June 59,000 bags were burned; during the first half of 1935 1,013,000 bags were destroyed; and since the inception of the program of destroying surplus production, in June 1931, 35,138,000 bags have been eliminated, according to various data available.

Rubber

Crude rubber during the larger part of the month showed a slowly declining trend. Depressing influences emanated from the restricted demand on the part of domestic tire manufacturers and the concern over the Dutch currency crisis. Favorable statistical reports from the Far East were offset by the decline in domestic consumption during June to 36,623 tons and estimates indicating that July consumption would not exceed 32,000 tons. In the closing days of the month, a recovery in prices was under way, based chiefly on the reported improvement in the Dutch currency situation which resulted in a strong rally of the guilder, and in part on the steady advance in the security markets. Better reports from tire manufacturing centers also helped to improve sentiment.

reports from tire manufacturing centers also helped to improve sentiment.

Ribbed smoked sheets for spot delivery were quoted at 12½c. asked on July 31 against 12 7-16c. asked June 29; 12 3-16c. asked on May 31; 11½c. asked April 30; 11½c. asked on March 30; 12½c. Feb. 28; 12¾c. asked Jan. 31; 13½c. asked Dec. 31 1934; 13 3-16c. asked on Nov. 30; 13c. asked on Oct. 31; 14¾c. bid and 14 3-16c. asked on Sept. 29; 15¾c. asked on Aug. 31; 14 11-16c. asked July 31; 14½c. asked June 30; 12¼c. asked May 31; 13½c. asked on April 30; 11 1-16c. asked on March 29; 10¾c. asked on Feb. 28; 10c. asked Jan. 31, all in 1934.

Textile trades continued generally inactive, chiefly as a result of various court decisions affecting the existing processing taxes. Retail business benefited from high temperatures prevailing over wide sections of the country which stimulated the sale of seasonal goods. The better feeling in the security markets also exerted a favorable influence on

Wholesale trade experienced a temporary consumer buying. seasonal mild pickup, but later in the month, the uncertainty with regard to future price developments caused by the decision on the processing taxes, served to restrict buying, with the result that inventories in retailers' hands were reported to have been reduced substantially. While seasonal requirements will undoubtedly induce more active purchases requirements will undoubtedly induce more active purchases on the part of merchants, it is felt in many quarters that a broader buying movement will await a clarification of the price problems raised by the processing tax decisions. Raw cotton in July after staging an early further rally, eased appreciably and lost its entire previous advance. Chief depressing factors were the court decisions on the processing taxes and on the Bankhead Act which aroused fears as to the future of the entire crop control program and resulted in greatly curtailed buying of gray cloths on the part of converters. Mill consumption, in consequence, still further declined and export sales continued in their previous slump, while reports from the southern belt revealed good progress for the current crop. A slight recovery developed following the announcement by the manager of the Government Cotton Pool that the cotton market had been cornered and that mills would have to pay higher prices. In the closing days of the month, renewed uncertainty over the loan policy of the Government following the end of the present policy of the Government following the end of the present crop year, and an unexpectedly high private crop estimate of 11,750,000 bales—resulted in another moderate price recession. Spot cotton here in New York was 12.15c. on July 1, and from this figure advanced to 12.45c. July 3. After some fluctuations the price July 18, was still 12.35c., but from that point there was a decline to 12.00c. July 25, with the quotation July 31, 12.10c. Trading in the print cioth market, because of the inability of buyers and sellers to reach a protective compromise on the question of possible processing tax refunds, came to a virtual standstill, with little hope that the deadlock may be broken before the problem of tax refunds has been satisfactorily disposed of processing tax retunds, came to a virtual standstill, with little hope that the deadlock may be broken before the problem of tax refunds has been satisfactorily disposed of. Print cloths at Fall River for 28-inch 64x60s, throughout the entire month, was quoted at 5½c., unchanged from June 29. The price of 27-inch cloth 60x64s was 5c. July 31, unchanged from June 29. Osnaburgs were 10½c. July 31, also unchanged from June 29. The report of the Census Bureau, issued July 13, and covering the month of June, showed that cotton consumption in the United States while revealing a seasonal decline from the preceding month, was appreciably larger than in the corresponding month of last year. The amount consumed in June was given as 385,946 bales of lint and 61,905 bales of linters, compared with 469,250 bales of lint and 65,501 bales of linters in May 1935, and 363,262 bales of lint and 54,587 bales of linters in June 1934.

The woolen goods market continued in its seasonal dulness

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of lint and 54,587 bales of linters in June 1934.

The woolen goods market continued in its seasonal dulness although mills kept busy on existing contracts and prices maintained their previous steadiness, with 1936 openings of tropical worsteds and gabardines showing price advances ranging from 10c. to 25c. a yard. Following the settlement of the labor trouble in the garment industry and reflecting the good response of the retail trade to the new fall lines, trading in women's wear fabrics expanded appreciably, with dress goods, coatings and cloakings moving in good volume.

Japanese double extra 13-15 deniers were quoted July 31 at \$1.50 @\$1.64 against \$1.36 @\$1.41, June 30; \$1.35 @\$1.40, May 31; \$1.36 @\$1.41, April 30; \$1.32 @\$1.37, March 30; \$1.39 @\$1.44, Feb. 28; \$1.40 @\$1.45, Jan. 31; \$1.46 @\$1.51. Dec. 31 1934; \$1.30 @\$1.35, Nov. 30; \$1.16 @\$1.21, Oct. 31 and on Sept. 29; 1.08 @\$1.13, Aug. 31; \$1.05 @\$1.10, July 31; \$1.14 @\$1.19, June 29; \$1.18 @\$1.23, May 31; \$1.22½ @\$1.27½, April 30; \$1.33 @\$1.38, March 31; \$1.45 @\$1.50, Feb. 28; \$1.55 @\$1.60, Jan. 31, all in 1934.

In the case of the 20-22 deniers Japanese crack double extra were quoted at \$1.51 @\$1.56 July 31 against \$1.30 @\$1.35, June 30; \$1.33 @\$1.38, May 31; \$1.32 @\$1.37, April 30; \$1.31 @\$1.36, March 30; \$1.40 @\$1.45, Feb. 28; \$1.36 @\$1.41, Jan. 31; \$1.43 @\$1.48, Dec. 31 1934; \$1.28 @\$1.33, Nov. 30; \$1.10 @\$1.15, Oct. 31; \$1.07 @\$1.12 on Sept. 29 and Aug. 31 against \$0.99 @\$1.04, July 31; \$1.11 @\$1.16, June 29; \$1.16 @\$1.21, May 31; \$1.14 @\$1.19, April 30; \$1.25 @\$1.30, March 31; \$1.40 @\$1.45, Feb. 28; \$1.52 @\$1.57, Jan. 31, all in 1934.

Petroleum and Its Products

Petroleum and Its Products

A concerted move among three major oil States—Texas, Oklahoma and Kansas—to curtail production voluntarily during August, with Texas authorities leading the way with a sharp slash voted in mid-July for the balance of the month was the feature of developments in the petroleum industry during July.

proposed cuts are even more drastic than those suggested by the Department of the Interior. Governors of the three States co-operating in the move, it is believed, are the three States co-operating in the move, it is believed, are frankly worried about the outbreak of crude oil price cuts. Although the several cuts posted during July were in relatively unimportant fields, they were interpreted as indicating a weakening of the price structure which has held unchanged since the \$1 a barrel level set in September 1933. Another unfavorable factor was the weakness in the retail gasoline markets in the mid-West area.

A slash of 80,573 barrels in daily average allowable was ordered by the Texas Railroad Commission on July 20, effective the following Monday. The reduction, equal to, roughly, 8% of the State's total quota, pared the daily average out-

put to 1,001,427 barrels. In making the cut the Commission said that lack of market demand was responsible.

"Throughout Texas there are unconnected wells which cannot get connections because of the lack of market demand. Therefore, the Commission is ordering this reduction so that each well will share in the market," the statement accompanying the announcement of the reduction stated.

The new allowable established the latter third of July was 22,973 barrels under the market demand total estimated for the State by the Bureau of Mines. In East Texas the quota was cut to 433,000 barrels compared with 470,000 barrels for the first 21 days of July.

A reduction of 7.5% in the allowable for all prorated pools in Oklahoma for August was suggested by operators at a market-demand meeting held by the State Corporation Commission on July 25 and approved by that body. Production of 491,000 barrels would compare with 517,400 barrels in July and would be nearly 20,000 barrels in excess of the cut suggested by the Bureau of Mines.

Kansas officials, it was reported, have notified Governor Marland of Oklahoma that they plan a reduction of 7.5% in the daily allowable for the State in August from the total for July. An oil conservation law went into effect in Louisiana on July 28, patterned mainly after the lines of the like laws in Oklahoma and Texas. Production will be allotted on the basis of "reasonable market demand."

allotted on the basis of "reasonable market demand."

With these States co-operating to pare crude oil production to levels fairly equal with market demand, the one sore spot in the industry was California. With no State oil control authority to set up or administer production quotas, output in California has shown sharp advances in the several weeks following the end of the Pacific Coast Petroleum Agency when the National Recovery Administration oil code was declared unconstitutional. West Coast oil men are co-operating to curb the heavy overproduction which is threatening the California crude and refined price structure and at the end of the month were reported considering the formation of a new association which would curtail crude production through purchasing quotas.

Washington developments during the month were fea-

Washington developments during the month were featured by recurrent reports that the House special subcommittee on oil would make its report to Congress recommending what it held necessary in the way of Federal oil control. The report, although reported to be in its final stages two or three times, had not been formally presented to the Congress when the month closed.

Unofficial comments upon the preliminary draft of the report had given the industry a pretty fair conception of what the main points in the report probably will be, however. It was reported that the committee will recommend what the half points in the report probably will be, now ever. It was reported that the committee will recommend ratification of the inter-State compact for crude oil production control, establishment of a Federal fact-finding agency to estimate and allocate market demand for crude oil, limitation of imports, authority to control refinery production and development of new pools, and some form of limited power for the Federal Government by which it can stop inter-State movements of crude produced in excess of State allowables. The latter clause also will cover inter-State movements of crude oil from States which have no regulatory authorities or associations, it was believed.

The report of the committee, as indicated in unofficial discussions of its probable terms, will meet the approval of the majority of the industry. Its reported terms follow along the lines of the control suggested by the American Petroleum Institute in its recent petition to Congress protesting against the Thomas oil control measure which would have vested drastic powers over the industry in the Secretary

have vested drastic powers over the industry in the Secretary of the Interior.

Secretary Ickes, however, is not now especially hopeful that the Thomas Oil bill will pass at this session.

J. E. Shatford, former National Refinery Co-ordinator, sent a letter to Senator Borah in mid-month asking the legislator to back legislation permitting voluntary agreements in the oil industry to provide for regulation of refinery

operations.

"My status as a refiner and my experience under the code have made it clear that the small man in the oil industry cannot hope to survive the effect of the program

industry cannot hope to survive the effect of the proration laws and the operations of major companies unless some referee be appointed who shall have the power to keep the contest within the limits of certain rules of equal opportunity and fair play," the oil man stated,

"This is a situation peculiar to the oil industry," he continued. "As a result of the policy of legislation, the small refiner and marketer who does not own his own crude oil production is compelled to purchase his raw material on a market which is statistically balanced as to supply and demand but which is actually strengthened by a psychological shortage, and in turn sells his product on a wholesale market that at present has no restrictions put on it, and a retail market that is fraught with all manner of competitive abuses." petitive abuses."

The sharp spurt in crude oil production in recent weeks, due to the most part to the unrestrained flow of crude in California, is not serious with respect to the country's supply-and-demand position, according to the current issue of the Standard Oil Co. of New Jersey house publication, the Lamp.

Too much importance should not be attached to week-toweek changes in crude oil output in the United States, the magazine contended, adding that in some districts operating

under quotas it has been found economical to produce the under quotas it has been found economical to produce the entire allowable for the month in one week and then shut down for the balance of the period. Where this is done on any considerable scale, it continued, it of course destroys the value of comparative production by weeks.

The sharp jump in California is not very serious in view of the improved position of the country's supply-and-demand, the "Lamp" continued. This has been much improved in recent years, partly through a reduction in crude production and partly through gains in consumption of products.

There is no more justification for the oil industry to be declared a public utility than for the producer, manufacturer

There is no more justification for the on industry to be declared a public utility than for the producer, manufacturer or marketer of any other commodity in general use, W. R. Boyd Jr., Executive Vice-President of the American Petroleum Institute told the Mineral Section of the American Bar Association, meeting in convention in Los Angeles on July 15.

Association, meeting in convention in Los Angeles on July 15.

Mr. Boyd criticized the "law-of-capture," which he held responsible for many of the production troubles afflicting the industry. He pointed out that the American Petroleum Institute favored co-operating with the Federal Government in meeting the problems of the industry, but stressed its unswerving opposition to any Federal legislation which would give Government officials control of the industry.

The special committee of the American Petroleum Committee named to draft a marketing agreement from the best

mittee named to draft a marketing agreement from the best sections of the Federal Trade Commission code of 1931 and

sections of the Federal Trade Commission code of 1931 and the defunct oil code has completed its work and will present a report to the board of directors at a special meeting to be held in New York City on Aug. 1. The report, following its submission to the board of directors, will be sent to the Federal Trade Commission for its approval.

Crude oil prices were slashed in the Pennsylvania fields, in Sunburst, Mont., and in the Gulf Coast area in Texas during July. While the reductions were not in fields exerting any powerful influence upon the main price structure of crude oil in the mid-West and South, they were interpreted in some quarters as a warning that overproduction in certain areas must be curbed or it may upset the entire price structure.

structure.

The Pennsylvania reduction was the third in as many months. The July reduction was 10c. a barrel, however, as contrasted with cuts of 15c. a barrel each posted in the two previous months. Under the new price schedule, posted July 16, the South Penn Oil Co. quoted Pennsylvania grade crude in Southwest Penn Pipe Lines at \$1.67. Oil in Eureka Pipe Lines brought \$1.62, and in Buckeye Pipe, \$1.52. Tidewater Pipeline, Ltd., cut Bradford and Allegheny crude 10c. a barrel to \$1.95.

Pipe Lines brought \$1.62, and in Buckeye Pipe, \$1.52. Tidewater Pipeline, Ltd., cut Bradford and Allegheny crude 10c. a barrel to \$1.95.

A reduction of 10c. a barrel in crude oil postings at the Sunburst, Mont., field was announced by the Ohio Oil Co. on July 20. The new schedule posted crude at \$1.20 against \$1.30 a barrel previously paid by Ohio Oil.

The Humble Oil & Refining Co. posted a reduction of 5c. a barrel in crude oil prices in the Lower Rio Grande Valley on July 1. Mirando crude was lowered to 75c., Saxet to 80c., and Refugio heavy to 75c. The cut was met the following day by other major companies operating in that area. The Texas Railroad Commission announced that it construed the cut as evidence that production was in excess of

The Texas Railroad Commission announced that it construed the cut as evidence that production was in excess of market demand and lowered the allowable for the three fields by nearly 7,000 barrels to 33,000 barrels. The policy of meeting price cuts with production slashes was not maintained for more than a week or so, however. The Commission restored the former allowables when the companies failed to restore the price cuts.

Meeting last Thursday, directors of the American Petroleum Institute received the proposal of the committee headed by C. E. Arnott, Vice-President of Socony-Vacuum Corp., for a new code to supplant the agreement which expired with

by C. E. Arnott, Vice-President of Socony-Vacuum Corp., for a new code to supplant the agreement which expired with the invalidation of the National Industrial Recovery Act.

This measure is regarded as more elaborate and much broader in scope than the National Recovery Administration code under which the industry operated. It is now being placed before leaders in the industry at the various key marketing cities around the country for their sanction.

Crude oil price changes posted during July follow:

July 1—The Humble Oil & Refining Co. posted a reduction of 5 cents

July 1—The Humble Oil & Refining Co. posted a reduction of 5 cents a barrel in crude oil prices in the lower Rio Grande Valley. Mirando crude a parrel in crude oil prices in the lower Rio Grande Valley. Mirando crude was cut to 75 cents by Standard of Jersey's subsidiary, Saxet to 80 cents and Refugio heavy to 80 cents. Texas Co. met the cut. July 2—The Magnolia Petroleum Co., a subsidiary of the Socony-Vacuum Oil Co., met the cuts instituted by Humble Oil & Refining Co. in the Rio Grande Valley.

July 16—The South Penn Oil Co. cut Pennsylvania grade crude oil 10 cents a barrel to \$1.67 in Southwest Penn Picc. \$2.00.

July 16—The South Penn Oil Co. cut Pennsylvania grade crude oil 10 cents a barrel to \$1.67 in Southwest Penn Pipe, \$1.62 in Eureka Pipe and \$1.52 in Buckeye Pipe. Tidewater Pipeline, Ltd., cut Bradford and Alleghany 10 cents a barrel to \$1.95.

July 20—The Ohio Oil Co. cut Sunburst, Mont., crude 10 cents a barrel

Advances in retail gasoline prices in the New York-New England marketing area posted by the Socony-Vacuum Oil Co. during July restored prices in most subnormal points in New England to "regular" levels. Boston, long a sore spot, had two advances totaling 3c. in all in retail prices during

the month.

The company posted an increase of ½c. a gallon in retail

and also lifted the tank-car price prices throughout Maine, and also lifted the tank-car price of gasoline at Portland, Me., ½c. a gallon. Providence and other New England points where prices had been under the general level were restored to "normal" levels by the

A general advance of 1c. a gallon in metropolitan New Tork, including Long Island and Westchester, but not Staten Island, restored retail prices of gasoline, less taxes, to approximately the same levels prevailing at this time a year ago. The advance in New York City was posted shortly

after a brief outburst of price-cutting developed in Brooklyn.
Conditions in the mid-West gasoline market were not as
favorable as in other areas. While the bulk gasoline market quickly recovered from a temporary decline early in the
month, which interrupted the forward movement which has been in progress since the spring, the retail price structure was in a rather unsettled condition.

One cut of 2c. a gallon in Chicago retail prices was posted by an independent during the month. Widespread "secret" price competition through granting discounts, premiums and other devices was reported rampant among independents and certain dealer stations of the major companies.

companies.

Increasing consumption due to more favorable weather conditions prevailing throughout the mid-West area which has been badly hit by bad driving weather was an effective aid in correcting the retail price situation to some extent. At the close of July, mid-West oil men were confident that any price cuts made could be successfully confined to certain areas where conditions are the worst. The chance of a widespread cut at this time is remote, it was indicated. A cut of 10c. a barrel in the price of Grade C bunker fuel oil was posted by Standard Oil Co. of New Jersey on July 11. The new price schedule posted fuel oil at \$1.05 at New York, Baltimore and Norfolk, and \$1 at Charlestown, S. C. Other companies met the cut.

A factor which has aroused considerable apprehension in the trade is the continued high operating rate of refineries.

A factor which has aroused considerable apprehension in the trade is the continued high operating rate of refineries. During the first week in July gasoline stocks reversed the seasonal trend to show a slight gain. Stocks quickly resumed their downward course, however, due, oil men say, to unprecedented retail demand. Whether refiners will pare operations quickly enough following the approach of the seasonal decline in demand was a question commanding much attention in trade circles as July closed.

Representative price changes, indicating the course of refined products during July, follow:

July 5—Retail gasoline prices were cut 3 and 4 cents a gallon in the

July 5—Retail gasoline prices were cut 3 and 4 cents a gallon in the San Joaquin Valley in California.

July 9—A reduction of ½ cent a gallon was posted in the tank-car price of 63-70 octane gasoline at Chicago, making the new price 5½ cents, re-

July 11—Gasoline prices were slashed to 6 gallons for 98 cents, Federal and State taxes included, in Brooklyn, 2 to 3 cents under the Metropolitan

and State taxes included, in Brooklyn, z to a cents under the Metropolical price level.

July 11—Standard Oil Co. of New Jersey reduced Grade C bunker fuel oil 10 cents a barrel to \$1.05 at New York, Baltimore and Norfolk, and \$1 at Charlestown, S. C.

July 12—Deep Rock Oil Corp. cut service station prices of gasoline 2 cents a gallon in the metropolitan Chicago area only.

July 15—Regular grade gasoline rose ½-cent a gallon in the Chicago halls respect to 555 cents a gallon.

bulk market to 5% cents a gallon.

July 15—Retail gasoline prices were cut 2 cents a gallon in the Detroit metropolitan area to 16.7 cents for regular and 15.2 cents for second-grade, exclusive of the 3% sales tax. A few companies lowered premium 2 cents

July 15.—Standard Oil Co. of New York posted advances ranging from fractions to 2 cents a gallon throughout Eastern Massachusetts and Rhode

Island.
July 24—Socony-Vacuum Oil Co. advanced retail prices of gasoline 1 cent a gallon in the metropolitan New York area with the exception of Staten Island, effective July 25.
July 25—Socony-Vacuum Oil Co. advanced retail prices of gasoline 1 cent a gallon at Boston and Providence, ½ cent throughout the State of Maine. Tank-car prices were lifted ½ cent a gallon at Portland, Me.

THE JULY FINANCING OF THE UNITED STATES TREASURY

The redemption of \$600,000,000 of 2% consols on July 1 did not for long result in any reduction in the Federal debt outstanding. For directly after this debt retirement was undertaken the Treasury sold new securities, without any corresponding maturities, which soon had the outstanding debt volume back where it was before the month began. The original intention had been to bring about a genuine reduction in the debt volume when the consols were retired, as the Treasury had stated in April that these bonds were to be redeemed out of the "profit" incident to the devaluation of the dollar. This plan was modified, however, when it was realized that it would involve a further considerable increase in the already record amount of surplus bank reserves. The Treasury, thereupon, drew on its devaluation profits only to the extent of \$90,000,000 and obtained the rest of the funds needed by calling in deposits from depositary institutions. to the extent of \$90,000,000 and obtained the rest of the funds needed by calling in deposits from depositary institutions. It was then necessary to restore the Treasury balance by raising fresh funds in the market. The amended intention of the Treasury is to make use of the gold profit only as the National bank notes issued against the currency are retired,

National bank notes issued against the currency are retired, making for a slower increase in excess reserves.

Two issues were floated to raise the Treasury's balance back to what is considered a normal level for these days of heavy expenditures. The Secretary of the Treasury, Henry Morgenthau Jr., offered on July 8 \$500,000,000 or thereabouts of 13% Treasury notes maturing in December 1939. Six days later another portion of 27% bonds, aggregating \$100,000,000 or thereabouts, was offered to the highest bidders.

The offering of notes afforded another indication of the Treasury's new policy of coming to the market for funds as

needed instead of concentrating its major borrowing at the tax dates. The four-year five month 13%% Treasury notes bear a record low rate so far as the coupon alone is concerned, but in actuality the rate is about comparable to the 1½% paid on an issue of five-year notes which were offered in exchange for other Treasury notes maturing on June 15 and Aug. 1. The notes were dated July 15 1935 and will mature Dec. 15 1939. They are not subject to redemption before the latter date. Except as to estate or inheritance and gift taxes, the notes are exempt, both as to principal and interest, from all taxation.

Subscription books were kept open only one day. July 8

interest, from all taxation.
Subscription books were kept open only one day, July 8.
Secretary Morgenthau said on July 18 that subscriptions to the notes had totaled \$2,970,169,700, of which \$526,233,000 had been allotted. It was disclosed that banks and other qualified depositaries had paid for only a little more than half of the issue by the war loan deposit method. Owing to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus to the fact that the banks had such large quantities of surplus that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the banks had such large quantities of surplus the fact that the fact that the banks had such large quantities of surplus the fact that the fact reserves, a substantial amount of the new notes was paid for in cash.

to the fact that the banks had such large quantities of surplus reserves, a substantial amount of the new notes was paid for in cash.

On July 15 tenders were received for \$100,000,000 of 2½% Treasury bonds on a bid basis. It was the third issue of Treasury bonds to be offered to the highest bidders. The bonds will mature on March 15 1960, but may be redeemed at the option of the United States on or after March 15 1955. The bonds were an addition to and a part of the series of 2½% Treasury bonds of 1955-60 offered in March and April. Secretary Morgenthau announced on July 18 that tenders had been received for \$10,908,000 face amount of the bonds and that \$101,967,000 had been accepted. The bids ranged from 101 27-32 down to 101 19-32 and accrued interest from March 15 to July 22 1935. The average price bid was 101 19-32, giving a yield of about 2.77% to the earliest call date and about 2.78% to maturity. A total premium of \$1,631,894 was paid.

Secretary Morgenthau announced on July 25 that another \$100,000,000 of this issue of 2½% bonds would be offered on July 29 to the highest bidders. The Treasury made known on Aug. 1 the fact that \$320,981,000 of subscriptions had been accepted at an average price of 101 18-32. The total premium was \$1,663,838. Bids submitted ranged from 101 24-32 down to 101 17-32 and accrued interest from March 15 to Aug. 5. The yield, on the average, was 2.771% to the earliest call date and 2.787% to maturity.

During July a net decline of \$25,000,000 took place in the amount of discount bills outstanding. The first two weekly maturities of \$75,000,000 of 182-day bills were replaced by \$50,000,000 of 133-day and \$50,000,000 for 273-day bills, but the next three \$75,000,000 182-day maturities were replaced by \$50,000,000 of 273-day bills. It was indicated at the Treasury on July 25 that until Aug. 21 the weekly bill issues would be kept down to \$50,000,000, or about \$25,000,000 less than weekly maturities. After Aug. 31 every one of the weekly bill issues outstanding will be about \$50,00

Bills Offered	Bills Dated	Mature		Amount of Offering	Subscrip- tions
June 27 1935 June 27 1935 July 4 1935 July 4 1935 July 11 1935 July 18 1935 July 25 1935	July 3 1935 July 3 1935 July 10 1935 July 10 1935 July 17 1935 July 24 1935 July 31 1935	Nov. 20 1935 Apr. 8 1936	273 days 133 days 273 days 273 days 273 days	\$50,000,000 50,000,000 50,000,000 50,000,00	223,998,000

Bills Offered	Subscrip- tions	Amount Accepted	Arerage Price	Yield	To Redeem Maturing Issue of
June 27 1935	\$88,147,000	\$50,007,000	99.973	0.072%1	\$75,150,000
June 27 1935	158,424,000	50,000.000	99.919	0.107%	
July 4 1935	124,306,000	50,045,000	99.975	0.068%	75,185,000
July 4 1935	197,310,000	50,100,000	99.939	0.080%	A STATE OF THE STA
July 11 1935	223,998,000	50.062.000	99.961	0.052%	75,079,000
July 18 1935	160,295,000	50,015,000	99.957	0.057%	75,129,000
July 25 1935	158,852,000	50.050.000	99.946	0 071%	75,106,000

NEW SECURITY ISSUES AND DIVIDENDS IN JULY

New financing in the domestic market for the month of July exceeded the total of any month in a period of over four years with public utility issues contributing more than half the month's total. The bulk of new offerings put out during July were mostly of a refunding nature, the largest of which was the \$70,000,000 issue of the Duquesne Light Co. made up of 1st mtge. 3½% bonds offered at 101½ and int., due in 1965. This was followed by the \$53,000,000 offering of the Edison Electric Illuminating Co. of Boston 1st mtge. 3½% s. f. bonds, series A, priced at 103.79% and accrued int., to yield 3.30% and due in 1965. One other emission of size was the \$55,000,000 offering of the Bethlehem Steel Corp. consisting of 25-yr. consol. mtge. s. f. 4½% bonds, series D at 98½ and int. The bonds become due in 1960. Below we give the larger offerings for July:

RAILROAD FINANCING
\$651,000 Kentucky & Indiana Terminal RR.—Granbery, Safford & Co. of New York and Whiting, Weeks & Knowles, Inc., of Boston, have sold an issue of \$651,000 1st mtge. 4½% bonds, due Jan. 1 1961. The bonds were offered at 99½ and accrued int. to yield over 4½%.

PUBLIC UTILITY FINANCING

\$70,000,000 Ducusans Light Co.—A new lease of \$70,000,000 1st mige. 34% bonds, also 1965, which will replace two issues of \$44% bonds aggregating the same amount, was publicly offered of the First Boston Corp.; H. M. Byllieby & Co., Inc., W. O., Langley & Co.; Ladenburg, Thalmann & Co.; A. C. Allyn & Securities Co.; Lee Higginson Corp.; H. M. Byllieby & Co.; Kidder, Peabody & Co.; Lazard Frere & Co., Inc.; Bonbright School, 100; E. H. Rollins & Sons, Inc.; Central Republic Co.; Granter, S. H. Rollins & Sons, Inc.; Central Republic Co.; Granter, S. H. Rollins & Sons, Inc.; Central Republic Co.; Granter, S. H. Rollins & Sons, Inc.; Central Republic Co.; Granter, S. H. Rollins & Sons, Inc.; Central Republic Co.; Granter, S. H. Rollins & Sons, Inc.; Central Republic Co.; Granter, S. H. Rollins & Sons, Inc.; Central Republic Co.; Granter, C. L. L. Langles, Central Republic Co.; Granter, S. H. Rollins & Co., Inc.; Bonder, J. C. L. Langles, Composed of The First Boston Corp.; Lee Higginson Corp.; F. S. Moseley & Co., Ridder, Peabody & Co.; How Harriman, Sacha & Co.; Hornbower & Weeks; Stone & Webster and Bloiges, Inc.; Retabrook & Co.; R. L. Day & Co.; Hayden, Anthony & Co.; Coffin & Burr, Inc.; Whiting, Weeks & Knowles, Inc.; Arthur Perry & Co., Inc.; Spencer Trask & Knowles, Inc.; Arthur Perry & Co., Inc.; Blosen Trask & Knowles, Inc.; Arthur Perry & Co., Inc.; Spencer Trask & Knowles, Inc.; Arthur Perry & Co., Inc.; Spencer Trask & Knowles, Inc.; Arthur Perry & Co., Inc.; Spencer Trask & Knowles, Inc.; Arthur Perry & Co., Inc.; Spencer Trask & Knowles, Inc.; Arthur Perry & Co., Inc.; Spencer Trask & Knowles, Inc.; Arthur Perry & Co., Inc.; Spencer Trask & Knowles, Inc.; Spencer & Spenc

INDUSTRIAL AND MISCELLANEOUS FINANCING
\$55,000,000 Bethlehem Steel Corp.—Kuhn, Loeb & Co., Edward B.
Smith & Co.; Brown Harriman & Co., Inc.; The First Boston
Corp.; J. & W. Seligman & Co. and G. M.-P. Murphy & Co.
on July 2 1935 offered at 98½ and interest, 25-year consol.
mtge. s. f. 4½ % bonds, series D. due July 1 1960.

48,000,000 Armour & Co. of Del.—The First Boston Corp.; Brown
Harriman & Co., Inc.; Edward B. Smith & Co.; Blyth & Co.,
Inc.; Lee, Higginson Corp. and associates on July 9 offered
at 98½ % and accrued int., \$48,000,000 1st mtge. 20-year
4% sinking fund bonds, series B, due Aug. 1 1955.

32,000,000 Pure Oil Co.—An issue of \$32,000,000 15-year 4½ % sinking
fund notes, due July 1 1950 (carrying non-detachable common
stock purchase warrants), was publicly offered July 17 by
Edward B. Smith & Co.; The First Boston Corp.; Halsey,
Stuart & Co., Inc.; Lehman Brothers; Field, Glore & Co.;
Kidder, Peabody & Co., and Central Republic Co. The
notes were issued at 100 and int.

250,000shs. Commercial Investment Trust Corp.—Dillon, Read & Co.;
Lehman Brothers, and Lazard Freres & Co., Inc. offered at
\$100 a share (plus divs, from July 1 to date of delivery) 250,
000 shares of convertible preference stock \$4.25 series of 1935
(no par value).

20,000,000 Wilson & Co., Inc.—Edward B. Smith & Co.; Field, Glore & Co.; Speyer & Co.; The First Boston Corp.; Hallgarten & Co.; Goldman, Sachs & Co.; Bancamerica-Blair Corp.; Lazard Freres & Co., Inc.; Hornblower & Weeks, and Lee, Higginson Corp. on July 30 offered at 100 and int. \$20,000,000 Ist mtge. 20-year bonds, series A, 4%, due July 15 1955.

9,000,000 Armstrong Cork Co.—15-year 4% debentures at 110 and int., due July 1 1950. By Edward B. Smith & Co.; Kidder, Peabody & Co., and Lazard Freres & Co., Inc.

4,300,000 American Toll Bridge Co.—1st mtge. 5½s, due 1945 was made on the Pacific Coast on July 30 and reported all sold by the close of business. Underwriters were Blyth & Co., Inc.; Dean Witter & Co.; Mitchum, Tully & Co.; E. H. Rollins & Sons, Inc.; Elworthy & Co. and William Cavalier & Co-Proceeds from the sale of the issue will be used to retire \$3,-149,000 Ist mtge. 7s, and \$1,031,500 2d mtge. 8s.

4,000,000 Brown Shoe Co., Inc.—15-year 3½% sinking fund debentures was offered publicly July 30 by Goldman, Sachs & Co. and Lehman Bros. at par and int. The issue was oversubscribed the day of offering. The debentures become due Aug. 1 1950.

1 1950.

2,200,000 Medusa Portland Cement Co.—Hayden, Miller & Co.; Otis & Co.; Merrill, Hawley & Co.; Mitchell, Herrick & Co. Field, Richards & Shepard, Inc.; McDonald-Coolidge & Co.; Curtiss, House & Co., and Maynard H. Murch & Co. are offering \$2,200,000 1st mtge. & coll. trust conv. serial bonds.

The bonds (each maturity being in the principal amount of \$220,000) are offered to the public at the following prices:

C	oupon		Control of the second of the s	Coupon	
	Rate	Prices*	Maturity	Rate	Prices*
Oct. 1 1936	3%	98.85%	Oct. 1 1941	514%	100%
Oct. 1 1937	31/2%	98.95%	Oct. 1 1942	514%	100%
Oct. 1 1938	4%	98.50%	Oct. 1 1943	51/2 %	100%
Oct. 1 1939	41/2%	98.10%	Oct. 1 1944	51/2 %	100%
Oct. 1 1940	5%	100.00%	Oct. 1 1945	514% 514% 514% 514% 514%	100%

* Plus accrued interest to date of delivery.

60,000 shs. Froedtert Grain & Malting Co., Inc. (Wis.)—Hammons & Co., Inc., New York, offered 60,000 shs. of cum. partic. and conv. preferred stock (par \$15) at \$15.75 a share.

MUNICIPAL FINANCING

MUNICIPAL FINANCING

38,000,000 New York, N. Y., corporate stock and serial bonds, of which \$18,700,000 3\(\frac{1}{4}\)s and \$6,300,000 3\(\frac{1}{4}\)s mature in 1975; \$8,000,000 4\(\frac{1}{4}\)s mature serially from 1937 to 1965, incl., and \$5,000,000 4\(\frac{1}{4}\)s mature serially from 1937 to 1965, incl., and \$5,000,000 4\(\frac{1}{4}\)s mature serially from 1937 to 1965, incl., awarded to the National City Bank of New York and associates at a price of 100.01, the net interest cost to the city being 3.477\(\frac{1}{2}\)s. Public re-offering of the obligations by the bankers was made as follows: \$18,700,000 3\(\frac{1}{4}\)s stock at a price of 96.50, to yield about 3.41\(\frac{1}{2}\)s, and \$6,300,000 3\(\frac{1}{2}\)s stock at 102, yielding about 3.65\(\frac{1}{2}\)s, \$8,000,600 4\(\frac{1}{2}\)s stock at 102, yielding on the \$5,000,000 4\(\frac{1}{2}\)s rearranged from 1.50\(\frac{1}{2}\)s to 3.60\(\frac{1}{2}\).

7,000,000 South Dakota (State of) 4\(\frac{1}{2}\)rural credit refunding bonds, due serially from 1943 to 1949, incl., awarded to a syndicate headed by Edward B. Smith & Co. of New York at a price of 100.10, a basis of about 3.985\(\frac{1}{2}\). Publicly re-offered at prices to yield from 3.60\(\frac{1}{2}\)s to 3.60\(\frac{1}{2}\). Os Osonon, Mass., 2\(\frac{1}{2}\)% various issues of serial and sinking fund bonds purchased by an account headed by Lehman Bros. of New York at a price of 100.10, a basis of about 2.489\(\frac{1}{2}\). In re-offering the bonds, the bankers priced the \$4,937,000 non-callable serial bonds to yield from 0.50\(\frac{1}{2}\) to 2.70\(\frac{1}{2}\), while a \$500,000 sinking fund issue due 1965 and callable beginning Aug. 1 1955 was offered at a price of 50 to yield 2.745\(\frac{1}{2}\). The serial maturities run from 1936 to 1955, inclusive.

3,500,000 Dallas, Texas, 3\(\frac{1}{2}\) bonds sold to a group headed by Brown Harriman & Co., Inc., of New York at 98.859, a basis of about \$38,000,000 New

\$500,000 sinking fund issue due 1965 and callable beginning Aug. 1 1955 was offered at a price of 95, to yield 2.745%. The serial maturities run from 1936 to 1955, inclusive.

3,500,000 Dallas, Texas, 3% bonds sold to a group headed by Brown Harriman & Co., Inc., of New York at 98.859, a basis of about 3.076%. They mature serially from 1936 to 1965, incl., and were re-offered for general investment at prices to yield from 0.40% to 3.15%.

3,000,000 Oregon (State of) highway bonds, comprising \$1,575,000 2½s due from 1945 to 1949, and \$675,000 1½s maturing from 1940 to 1944, incl., purchased by Brown Harriman & Co., Inc., of New York and associates at 96.159, a basis of about 2.63%. The bankers in re-offering the bonds priced the 1½s to yield from 1.75% to 2.30%, according to maturity; the 2½s from 2.35% to 2.30%, according to maturity; the 2½s from 2.35% to 2.55%, and the 2½s from 2.60% to 2.75%.

2,000,000 Texas (State of) relief bonds, including \$1.450,500 2½s maturing from 1936 to 1941, incl., and \$549,500 2½s due in 1942 and 1943, awarded to an account headed by R. W. Pressprich & Co. of New York at 100.06, a basis of about 2.37%.

1,523,000 North Carolina (State of) 4, 4½, 4½ and 4½% highway bonds, due serially from 1937 to 1940, incl., sold privately by the State Sinking Fund to the Chase National Bank of New York and others. Price paid not made public. Public re-offering by the bankers was made on a yield basis of from 1.20% to 2%.

1,500,000 Seattle, Wash., 4% municipal light and power refunding bonds maturing from 1943 to 1949, incl., sold to the Bancamerica-Blair Corp. of New York and associates at 96.50, a basis of about 4.40%. Re-offered for general investment at prices ranging from par for the 1943 bonds to 98.75 for those due in 1949.

1,181,000 Columbus, Ohio, 3% bonds, comprising various issues maturing serially from 1940 to 1958, incl., awarded to an account headed by the Northern Trust Co. of Chicago at a price of 100.001, a basis of about 2.99%. Re-offered at prices to yield from 2% to 3%, acc

Changes in dividend declarations in July are mostly of a favorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable sections, namely, "Favorable Changes" and "Uni Changes," gives the more important of the changes:

FAVORABLE CHANGES

Acme Wire Co.—Dividend on the common stock increased from 12½c. a share to 25c. a share, payable Aug. 15 1935.

Alabama & Vicksburg Ry.—Dividend of \$3 a share on the capital stock, payable Oct. 1 1935. This compares with \$2.75 a share paid on April 1 last, and \$3 a share previously each six months.

Alaska Packers Association—Two dividends of \$2 a share each on the common stock (one classified as "a dividend" and the other as a "special dividend"), both payable Aug. 10 1935.

Alexander & Baldwin, Ltd.—Extra dividend of \$1 a share in addition to the regular quarterly dividend of \$1.50 a share on the common stock, both payable Sept. 14 1935.

Allied Mills, Inc.—Dividend of 25c. a share on the common stock payable July 31 1935. This represents the first payment made on this issue since July 1 1930, when 15c. a share was distributed.

Allied Stores Corp.—Initial dividend of \$1.25 a share on the 5% cum. preferred stock, payable Oct. 1 1935.

Anglo-Canadian Telephone Co.—Initial dividend of 8736c. a share on the 7% cum. preferred stock, payable Aug. 1 1935. Initial dividends of 12½c. a share on the class B common stocks were also declared, payable Sept. 3 and Sept. 4 1935, respectively.

Apollo Steel Co.—Dividend of 12½c. a share was paid on the common stocks payable.

spectively.

Apollo Steel Co.—Dividend of 12½c. a share was paid on the common stock on July 1 1935, the first distribution to be made since April 1 1931, when 15c. a share was disbursed.

Argonaut Mining Co.—Dividend of 25c. a share on the common stock, payable July 25 1935. A dividend of 50c. a share was paid on this issue on Aug. 23 1934, but none since.

Baldwin Rubber Co.—Dividend of \$1 a share on account of accumulations on the no par cum. conv. \$1.50 class A preferred stock, payable Aug. 30 1935. This will be the first dividend paid on the prefer ed stock since Dec. 31 1931 when a regular quarterly of 37½c, a share was disbursed.

Birtman Electric Co.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Aug. 1 1935.

3) Brewer & Co., Ltd.—Extra dividend of \$1 a share on the common stock, payable July 25 1935.

Calaveras Cement Co.—Dividend of \$1 a share on account of accumulations on the 7% cum. pref. stock payable Aug. 12 1935. This will be the first distribution made on this issue since Jan. 15 1934 when a regula quarterly of \$1.75 a share was made.

Cerro de Pasco Copper Corp.—Dividend on the capital stock increased to \$1 a share, payable Aug. 1 1935. In each of the five preceding quarters disbursements of 50c. a share were made.

Chicago Wilmington & Franklin Coal Co.—Dividend of \$1.50 a share paid on account of accumulations on the 6% cum. pref stock on Aug. 1 1935. This was the first distribution made on the preferred since Nov. 1 1932 when a regular quarterly dividend of \$1.50 a share was paid.

City of New York Insurance Co.—Initial dividend of 50c. a share on the new \$10 par capital stock, payable Aug. 1 1935. Previously semi-annual payments of \$5 a share were made on the old \$100 par stock from Aug. 1 1933 to and including Feb. 1 1935.

1 1933 to and including Feb. 1 1935.

Deere & Co.—Dividend on the 7% cum. pref. stock increased from 20c. a share to 35c. a share, payable Sept. 3 1935.

Diamond Match Co.—Dividend of 50c. a share on the common stock payable Sept. 3 1935; the directors also declared a dividend of 25c. a share on the common, payable Dec. 2 1935.

Dictaphone Corp.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable Sept. 3 1935.

Dominion Coal Co., Ltd.—Initial dividend of 75c. a share on the new 6% cum. pref. stock, payable Aug. 10 1935.

Eaton Manufacturing Co.—Extra dividend of 12½c. a share in addition to a regular quarterly dividend of 25c. on the common stock, no par, both payable Aug. 15 1935.

Eddy Paper Co.—Initial dividend of 30c. a share on the no par common stock, payable Aug. 31 1935.

First Boston Corp.—Dividend of \$1.20 a share on the capital stock,

stock, payable Aug. 31 1935.

First Boston Corp.—Dividend of \$1.20 a share on the capital stock, payable July 25 1935. An initial distribution of 50c. a share was made on Jan. 21 1935.

Fitz Simmons & Connell Dredge & Dock Co.—Extra dividend of 12½c. a share in addition to the regular quarterly dividend of like amount on the no par common stock, both payable Sept. 1 1935.

Fort Worth (Tex.) Stock Yards Co.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 37½c. a share on the no par common stock, both payable Aug. 1 1935. A similar extra was paid on Nov. 1 1934.

Capacal Metals Corp., Ltd.—Initial dividend of 25c. a share on the no

General Metals Corp., Ltd.—Initial dividend of 25c. a share on the no par common stock, payable July 20 1935.

General Metals Corp., Ltd.—Initial dividend of 25c. a share on the no par common stock, payable July 20 1935.

Goebel Brewing Co.—Extra dividend of 5c. a share in addition to a quarterly dividend of like amount on the common stock, par \$1 both payable Sept. 30 1935.

Greenfield Tap & Die Corp.—Dividend of 75c. a share on the \$6 conv. pref. stock, no par value, out of earnings of the second quarter of this year, which were approximately \$1.19 a share. An initial dividend of 50c. a share was paid on this issue on May 1 last.

(C. M.) Hall Lamp Co.—Dividend of 10c. a share on the no par common stock, payable July 15 1935. This payment represents the first distribution made since Dec. 28 1934, when a similar dividend was paid.

Hawaiian Commercial & Sugar Co., Ltd.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of 75c. a share on the capital stock, both payable Aug. 15 1935.

Hudson Bay Mining & Smelting Co., Ltd.—Initial dividend of 50c. a share on the capital stock, both payable in Canadian funds, on Aug. 31 1935. Inland Steel Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 50c. on the capital stock of no par value, both payable Sept. 3 1935.

Insurance Co. of the State of Pennsylvania—Semi-annual dividend of \$4 a share was paid on the cepaital stock on July 11 1935. This compares with \$3 a share paid on Jan. 16 1935.

Insuranchares Certificates, Inc.—Dividend of 8c. a share on the company with 7c. valid on the company

Insuranchares Certificates, Inc.—Dividend of Sc. a share on the common stock, payable Sept. 20 1935. This compares with 7c. paid on March 20 1935.

March 20 1935.

Inter-City Baking Co., Ltd.—Dividend of \$1 a share on the common stock payable Aug. 1 1935. This will be the first disbursement on these shares since the early part of 1932 when a semi-annual payment of \$2 a share was made.

was made.

International Bronze Products, Ltd.—Initial divide id of 25c. a share on the common stock, no par value, payable July 15 1935.

Keystone Steel & Wire Co.—Div. on the no par common stock increased from 50c. a share to \$1 a share, payable Aug. 1 1935.

Leonard Custom Tailors Co.—Div. of 10c. a share on the no par common stock, payable Aug. 1 1935. The last previous disbursement on this issue was a dividend of 25c. a share on March 2 1931.

issue was a dividend of 25c. a share on March 2 1931.

Lucky Tiger Combination Gold Mining Co.—The directors have declared an extra div. of 3c. a share in addition to the regular quarerly div. of like amount on the capital stock, both payable July 20 1935.

McGraw Electric Co.—Div. on the common stock increased from 25c. a share to 50c. a share, payable Aug. 1 1935.

Madison Square Garden Corp.—Div. of 15c. a share on the no par common stock, payable Aug. 30 1935. This will be the first payment on this issue since July 16 1931, when a quarterly disbursement of 15c. a share was made.

aui Agricultural Co., Ltd.—Extra dividend of 30c. a share in addition to the regular quarterly dividend of 15c. a share on the common stock, both payable Oct. 1 1935.

Melville Shoe Corp.—Dividend on the no par com non stock increased fro a 50c, a share to 62½c, a share, payable Aug. 1 1935.

Motor Wheel Corp.—Dividend on the common stock increased from 12½c. a share to 15c. a share, payable Sept. 10 1935.

National Automotive Fibres, Inc.—Initial dividend of 25c. a share and an extra div. of 12½c. a share on the no par class A stock, both payable Aug. 1 1935.

National Gypsum Co.—Directors have declared both the cash and stock dividends on the preferred stock which were recently approved by the stockholders to erase arrearages amounting to \$21.50 on the majority of the existing stock, and to \$16.25 on the smaller amount, payable Aug. 15 1935.

Aug. 15 1935.

National Union Fire Insurance Co.—Extra div. of \$1 a share in addition to the regular quarterly dividend of 50c. a share on the capital stock, both payable Aug. 12 1935.

Northwestern Public Service Co.—Dividend of \$1.16 2-3 a share on the 7% cumul. pref. stock and a dividend of \$1 a share on the 6% cumul. pref. stock, both payable Sept. 2 1935. This compares with payments of 87½c. and 75c. a share, respectively, made on these issues in each of the preceding quarters.

the preceding quarters.

Ontario Steel Products Co., Ltd.—Dividend of \$1 a share on account of accumulations on the 7% cumul. pref. stock, payable Aug. 1 1935. This represents the first payment made on this issue since Aug. 15 1932 when a regular quarterly dividend of \$1.75 a share was paid.

when a regular quarterly dividend of \$1.75 a snare was paid.

Pacific American Fisheries, Inc.—Initial quarterly dividend of \$1.25 a share on the 5% cumul. preferred stock, payable Aug. 1 1935.

Parker Rust-Proof Co.—Stock dividend of 10% in addition to the regular quarterly cash dividend of 75c. a share on the no par common stock, both payable Aug. 20 1935.

payable Aug. 20 1935.

Pittsburgh Plate Glass Co.—Special dividend of \$1 a share on the \$25 par, common stock, payable Aug. 15 1935. The regular quarterly dividend of 50c. a share was paid on July 1 last.

Pressed Metals of America, Inc.—Dividend of 12½c. a share on the common stock, no par value, payable Oct. 1 1935. A cash dividend of 6½c. was paid on Jan. 2 1932.

Pyrene Manufacturing Co.—Special dividend of 20c. a share on the common stock, payable Aug. 15 1935. This represents the first dividend to be paid on the common stock, since Aug. 1 1931, when 10c. was distributed.

common stock, payable Aug. 15 1935. This represents the first dividend to be paid on the common stock, since Aug. 1 1931, when 10c. was distributed.

St. Paul Fire & Marine Insurance Co.—Extra dividend of \$1.50 a share in addition to the regular quarterly dividend of like amount was paid on the common stock on July 17 1935.

San Carlos Milling Co., Ltd.—Extra dividend of 50c. a share in addition to the regular monthly dividend of 20c. a share on the common stock, both payable Aug. 15 1935.

Scranton Lace Co.—The company paid a dividend of \$29.75 a share on account of accumulations on the 7% cumul. pref. stock on June 29, thus paying up all back dividends on this issue. A dividend of \$1 a share on the no par common stock was also paid on July 1 1935. This was the first disbursement on the common stock since Aug. 1 1930, when a regular quarterly of \$1 a share was made.

Sherwin-Williams Co.—Dividend on the common stock increased from 75c. a share to \$1 a share, payable Aug. 15 1935.

Sparta Foundry Co.—Special dividend of 50c. a share on the common stock, payable Aug. 1 1935. An extra dividend of 25c. in addition to the regular quarterly dividend of like amount was paid on June 29 last.

Standard-Coosa-Thatcher Co.—Dividend of 12½c. a share on the common stock, payable Aug. 10 1935. This marks the resumption of dividends on the common stock as no disbursements were made since Oct. 1 1934, when a regular quarterly dividend of 12½c. a share on the common stock, par \$1, payable July 20 1935.

Taylor-Colquitt Co.—Dividend on the no par common stock increased from 40c. a share, Inc.—Special dividend of 7½c. a share on the common stock, par \$1, payable July 20 1935.

Tansamerica Corp.—Semi-annual dividend on the no par capital stock increased from 12½c. a share to 50c. a share and was payable July 31 1935.

United Engineering & Foundry Co.—Dividend of 25c. a share on une new common stock, payable Aug. 19 1935. The common stock was recently split two for one. On May 10, last, the company paid a dividend of 37½c. a share

United National Corp.—Dividend resumed on the non-cumulative participating pref. stock by the payment of 10c. a share on July 15 1935. This was the first distribution made on this issue since Dec. 1 1930 when 40c. a share was paid.

share was paid.

icksburg Shreveport & Pacific Ry.—Semi-annual dividend of \$2.50 a share on the common stock, payable Oct. 1 1935. This compares with \$2 paid on April 1 last.

**Spaid on April 1 last.

Walgreen Co.—Dividend on the no par common stock increased from 30c. a share to 35c. a share, payable Aug. 1 1935.

Westinghouse Electric & Mfg. Co.—Dividend of 50c. a share on the common stock, payable Aug. 30 1935. This action marks the resumption of dividends on the common stock, the last previous dividend was paid on April 30 1932 at the rate of 25c. a share.

Wilcox-Rich Corp.—Dividend on the class B common stock increased from 20c. a share to 30c. a share, payable Aug. 15 1935. An initial dividend of like amount was paid on Dec. 29 1934.

UNFAVORABLE CHANGES

Ajax Oil & Gas Co., Ltd.—Directors have decided not to pay the dividend ordinarily due at this time on the \$1 par common stock. Quarterly dividends of 2 cents a share were paid from April 15 1933 to and incl. April 15 1935.

American Water Works & Electric Co.—Directors omitted the dividend on the no par common stock, usually due at this time. A dividend of 20c. a share was distributed on May 15 last.

Brockton Gas Light Co.—Dividend on the common stock reduced from 25c. a share to 10c. a share, payable July 15 1935.

Calhoun Mills, Calhoun Falls, S. C.—Directors have decided to omit the dividend ordinarily due at this time on the common stock. Dividends of \$1 a share were paid each quarter from Jan. 2 1934 to and including April 1 1935.

April 1 1935.

Chicago Burlington & Quincy RR.—Directors took no action on the payment of a dividend on the capital stock at this time. Previously \$1 a share was paid on Dec. 26 1934.

City Investing Co.—Dividend on the common stock, par \$100, decreased from \$1 a share to 50c. a share payable July 20 1935.

from \$1 a share to 50c. a share payable July 20 1935.

Electric Power Associates, Inc.—Directors decided to omit the dividends ordinarily payable Aug. 1 on the common and class A stocks, both of no par value. The last payments on these issues were made on May 1 last, and amounted to 8c. a share.

(John J.) Felin & Co.—Semi-annual dividend on the common stock reduced from \$3 a share to \$2 a share, payable July 15 1935.

Fourth National Investors Corp.—Dividend on the common stock reduced from 60c. a share to 50c. a share, payable Aug. 1 1935.

(Wm.) Freihoier Baking Co.—Dividend of \$1 a share was paid on the 7% cum. preferred stock on July 1 1935. This is a reduction from \$1.75 a share previously distributed.

Hunts, Ltd.—Directors have decided to omit the dividends ordinarily

share previously distributed.

Hunts, Ltd.—Directors have decided to omit the dividends ordinarily due at this time on the no par class A and B common stocks. Dividends of 12½c. a share were paid on these issues each three months from April 1 1935.

Louisville & Nashville RR.—Semi-annual dividend on the common stock reduced from \$1.50 a share to \$1 a share, payable Aug. 24 1935.

Merchants Refrigerating Co.—Dividend on the \$7 cum. pref. stock reduced from \$1.75 a share to \$1 a share, payable Aug. 1 1935.

D'Sullivan Rubber Co.—Dividend on the \$1 par common reduced from 10c. a share to 2½ cents a share, and was payable July 1 1935.

Penn Traffic Co.—Dividend on the common stock reduced from 7½c. a share to 5c. a share payable Aug. 1 1935.

Woolson Spice Co.—Directors omitted the dividend due at this time on the no par common stock. The company had previously paid 25c. a share on this issue on April 1 1935.

COURSE OF THE STOCK MARKET DURING JULY 1935

Stock prices surged upward in July for the fourth consecutive month, and trading volume was enlarged as the advance proceeded. The forward movement of prices of issues on the New York Stock Exchange continued principally because of the distinctly favorable showing made by many lines of business in a month ordinarily marked by a seasonally slow rate of activity. And the upturn in share prices was accomplished in the face of more strenuous efforts on the part of

plished in the face of more strenuous efforts on the part of the Administration to enact punitive taxes on corporations graded according to size and to jam through the House of Representatives the so-called "death sentence" on un-necessary public utility holding companies.

The sturdy way in which stock prices held up and volume of trading increased, in the face of the Administration's legislative efforts, bore testimony to the fact that the stock market and business communities noted a graying reluctance market and business communities noted a growing reluctance on the part of both houses to give rubber stamp approval to Administrative measures. Thus stock prices were left free to give sensitive reflection to the mounting scale of operations along a wide industrial front. The stock market was sent on its way in July with a resounding defeat for the Adminis-

tration in the House on the holding company bill on the very first day of the month. The advance which then got under way was to raise prices, on the last day of the month, to a further new high level, on the average, since November 1931.

As measured by the index of 50 rail and industrial issues compiled by the New York "Times," prices rose 5.62 points in July, following advares of 7.07 points in June, 2.02 points in May and 6.06 points in April. The average registered declines in the first three months of the sure. The net gain for the year, counting July's showing, as 15.04 points. So far as points go, the 25 industrials in the index contributed most to the gain in the average, they being up 9.29 points; but the rail stocks, while up only 1 4 points, showed a larger percentage gain. The industrial stocks reached their high for the year at the end of the month, while that of the 25 rails was established on Jan. 7.

showed a larger percentage gain. The industrict stocks reached their high for the year at the end of the month, while that of the 25 rails was established on Jan. 7.

As regards volume, transactions in July totaled 29,427,720 shares, compared with 22,336,422 in June and 21,113,076 in July 1934. It was the second most active month of the year and since April 1934 as well. Turnover in the first seven months amounted to 154,276,102 shares, the lowest volume for the corresponding period of any year since 1924. Activity on the New York Stock Exchange exceeded 1,000,000 shares on 15 trading days in July, with the peak volume coming on the final day of the month. The stock average closed higher in every week of July.

The stock market drew its greatest encouragement to advance from reports of several of the principal lines of industry. After falling to 32% around the Fourth of July holiday, steel production advanced steadily through the rest of July to 46%, as against an average rate of output in June of 40% of capacity. Electric power output kept up the steady rise which characterized June, with production in the week ended July 20 exceeding 1,800,000,000 kilowatt-hours—the actual figure was 1,807,037,000—for the first time since the week ended Feb. 1 1930. Residential building also made quite a favorable showing. Total residential contracts in the first six months were 58% more than in the corresponding quite a favorable showing. Total residential contracts in the first six months were 58% more than in the corresponding 1934 period, and the June volume was the largest since 1931. While residential contracts in the first half of July showed

While residential contracts in the first half of July showed a recession, it was no more than a seasonal one, and the figure for July 1934 was greatly exceeded. A further favorable influence affecting the level of stock prices was the volume of new financing. It appeared that the volume of corporate security financing in July was at a new high level since the forepart of 1931. While corporations raised little new money, refunding issues were moving very well.

The plain sign that Congress did not look with favor on the President's tax proposals was heartening to the stock market. Stocks of large corporations, which would be discriminated against by the President's tax plan, were affected only momentarily, if at all. The rebuke administered to the President by the House on the utility holding company bill in a series of votes taken on July 1 and 2 relieved some of the previous strain on the public utility stocks. Nor were they depressed when the Administration began an investigation of lobbying by public utility company executives against the

in a series of votes taken on July 1 and 2 reneved some of the previous strain on the public utility stocks. Nor were they depressed when the Administration began an investigation of lobbying by public utility company executives against the bill. Most interesting of all the news out of Washington, so far as the stock market was concerned, was the growing support for the move to adjourn the Congress.

As to the fluctuations in individual stocks, United States Steel was at its lowest July 2 at 33½ and at its highest July 31 at 43½, with the close the latter day at 43¾. Steel, preferred, was at its lowest July 3 at 87½ and at its highest July 29 at 100¾, with the close July 31 at 99¾. American Telephone & Telegraph rose from 124¼ July 1 to 132½ July 31, with the close July 31 at 130¾. American Can moved up from 137½ July 1 to 145 July 22, with the close July 31 at 142½. General Electric was at its lowest July 3 at 25¼ and at its highest July 29 at 29¾, with the close July 31 at 29¼. Allied Chemical & Dye moved up from 151 July 3 to 162 July 29, with the close July 31 at 158¾. Westinghouse Electric & Manufacturing rose from 52¾ July 1 to 65¾ July 31, with the close on the latter day at 65¾. Consolidated Gas of New York was at its lowest July 22 at 24½ and at its highest July 31 at 29½, with the close on the latter day the same. In the railroad list, New York Central was at its lowest July 2 at 16½ and at its highest July 3 to 36 July 31, with the close on the latter day at 21. Delaware & Hudson rose from 29 July 3 to 36 July 31, with the close on the latter day at 11½. Southern Pacific was at its lowest July 8 at 17¾ and at its highest July 30 at 20¼, with the close on the latter day at 13½. Chesapeake & Ohio moved up from 43 July 1 to 45¾ July 3 to 137½ July 31, with the elose on the latter day at 13½. Chesapeake & Ohio moved up from 43 July 1 to 45¾ July 3 to 137½ July 31, with the elose on the latter day at 13½. For the month of July corporate bonds, in keeping with stock prices, continued their gains of the pre

inguest levels attained in several years. Public utility and first grade railroad securities likewise made gains for the month, while medium and lower-grade railroad bonds suffered substantial losses. Representative foreign securities were lower for the month, due in part to heavy liquidation of Italian bonds and uncertainty with regard to affairs abroad.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of foreign bond issues:

Railroad and Industrial Bonds	Opening Price	Range for	Closing Price July 3	
eń	July 1 1935	I Lowest	Highest	1935
Allegheny Co p bil trust 5s_1944		78 L July 8	77 July 3	
Amer & Foreivi Power 5s2030	6934	69½ July	75 July 2	6 741/8
Atch Top & Sa Fe gen 4s. 1995	110		1113% July	9 110
Baltimore & Child 1st gold 4s. 1948	104		104 July	1 1021/2
Convertible 4/681960	5234	48% July 11	56¾ July 3	1 5614
Bost & Maine At 5s ser AC1967		73 July 23		9 76%
Brooklyn Union Elevated 5s. 1950	1091/8	109 July	1101/2 July 1	0 109%
Ches & Ohio ef & impt 41/28 B '95	1111/4	110 % July 30	112 July 1	
Chesapeake Forp 5s1947	1031/2	103¼ July		
Chic Milw St P & Pac 5s A1975	1214	11% July 20		6 1312
Chic & N W 43/4s series A1949	91/2	9½ July		6 1034
C C C & St L 41/48 series E1977	0/2	66½ July 19		
	65%	60½ July 12		
Erle ref & impt 5s of 19271967 Great North gen 4 4s ser E1977	88	85 July 29		2 861/8
	68	61 July 25		1 66
Ill Cent C St L & N O 5s A 1963	74 7/8	74¼ July 27		9 751/8
Internat Paper 5s ser A & B1947				1 621/8
Kan City Sou ref & impt 5s, 1950	67 3/8 39	59½ July 22 35½ July 20		
Lehigh Valley (Pa) cons 4s_2003			13414 July 2	
Liggett & Myers Tobacco 7s_1944	13234			2 135%
Mo-Kan-Tex cum adj 5s1967	40007	12 July 13		
N Y Central conv 6s1944	10834	107½ July 13		
NYC & St L 41/28 series C1978	561/2	53% July 12		
NYNH&H 1st ref 41/28 1967	341/4	29 July 2		
N Y Ont & Western ref 4s1992	4778	43 July 8		
Northern Pacific 4s1997	106	104¼ July 3		8 10414
Pennsylvania RR deb 41/2s_1970	9634	96½ July 19		
Pitts C C & St L 5s series A1970	1141/8		115¼ July 1	
Rio Grande West 1st 4s1939		79 July 17		
Southern Ry gen 4s series A1956	4134	28 July 8		1 37 1/8
Union Pacific 1st & ref 4s2008	1071/2			3 1061/2
Warner Bros Pictures 6s1939	6414	64 July		
Western Maryland 1st 4s1952	9634	95% July 13	98 July 1	9 971/4
Foreign Bonds-	100			
Argentine (Govt) 6s ser A1957	97	96 1/8 July		
External 51/281962	933%	93 July		
Australia 5s of 19251955	10234		103¾ July 2	
Austria (Govt) 7s1957	96		97 July 1	
Belgium (Kingdom) 61/281949	106%		109 July 1	
Brisbane (City) 5s1957		94 July		5 961/8
Canada (Dominion) 5s1952	1133/8	1133/8 July		9 11334
French Republic ext 71/2s1941				3 172
External 7s of 19241949			180 July 2	
German (Republic) 7s1949		32 July 3		3 32
German Govt Internat 51/28_1965	251/8	22¼ July 29		5 225%
New South Wales (State) 5s. 1957	1001/2	100¼ July	1 101 34 July 3	
Queensland (State) ext 7s 1941	10934		2 110 1/2 July 3	
Rome (City) ext 6 1/28 1952	737%	51 July 24	1 73% July	1 6134

Consument Ponds	First Sale	Range Dur	ing July 1935	Last Sale
Government Bonds	July 1	Lowest	Highest	July 31
Fourth Liberty Loan—				
4¼s1933-1938	101.25		9 101.28 July 1	
Treasury 41/4s1947-1952			2 117.7 July 19	
Treasury 31/4s 1943-1945	106.19		2 106.28 July 28	
Treasury 4s1944-1954	111.30		3 112.8 July 18	
Treasury 3 4 s 1946-1956	110.10	110.10 July	1 110.25 July 12	110.18
Treasury 33/851943-1947	107.18	107.16 July	2 107.29 July 22	107.26
Treasury 3s1951-1955	103.28	103.24 July	2 104.9 July 19	104.3
Treasury 3s1946-1948		103.20 July	2 104.3 July 19	103.28
Treasury 3%s1940-1943			2 108.23 July 18	108.20
Treasury 33/81941-1943			2 108.28 July 19	
Treasury 31/8s1946-1949			2 105.11 July 19	
Treasury 31/8s1949-1952			2 105.9 July 20	
Treasury 31/4s 1941	108.19		2 108.28 July 19	
Treasury 31/8 1944-1946	106.14		2 106.19 July 19	
Treasury 21/891955-1960	101.20		2 101.28 July 8	
Fed'l Farm Mtge 31/4s_1944-1964			2 104.5 July 18	
38 1944-1949	102.4		2 102,20 July 18	
39 1942-1947	102.9		2 102.24 July 19	
3s1942-1947 2¾s1942-1947	101.3		2 101.20 July 19	
Home Owners' Loan 3s ser A 1952	102.2		2 102.16 July 18	
23/481939-1949			2 101.6 July 18	

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of July	1935	1934	1933	1932
Stock sales—No. of shares Bond sales (par value)—	29,427,720	21,113,076	120,271,243	23,057,334
Railroad & miscell	178,323,000	159,245,000	283,435,000	123.803.000
State, munic. & foreign.	33,881,000	35,223,000	79,674,000	73,886,600
United States Govt	23,471,000	69,284,000	20,905,300	45,947,950
Total bond sales	235,675,000	263,752,000	384,014,300	243,637,550
Jan. 1 to July 31-	F. 100		17.5	
Stock sales-No. of shares	154,276,102	234,390,398	461,130,372	176,775,312
Bond sales (par value)-	\$	8	8	\$
Railroad & miscell	1,238,224,000		1,346,870,900	763,249,300
State, munic. & foreign		396,994,000		379,682,100
United States Govt	444,135,000	397,702,700	281,152,400	379,494,450
Total bond sales	1.910.627.000	2.322,913,700	2,096,151,800	1.522.425.850

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of July	1935	1934	1933	1932 .
Stock sales—No. of shares Bond sales (par value)— Domestic——— Foreign Government — Foreign corporate	4,960,878 \$ 99,584,000 1,084,000 1,206,000	4,145,740 \$ 70,184,000 2,232,000 1,478,000	21,102,896 \$ 109,412,000 6,149,000 3,205,000	2,345,178 \$ 63,927,000 3,590,000 4,792,000
Total bond sales	101,874,000	73,894,000	118,766,000	72,309,000
Stock sales—No. of shares Bond sales (par value)— Domestic————————————————————————————————————	29,935,783 \$ 707,169,000 9,926,000 7,416,000	42,503,381 \$ 640,340,000 23,496,000 18,652,000	70,558,043 \$ 572,380,000 27,366,000 25,983,000	23,925,322 \$ 383,571,000 15,464,000 21,223,000
Total bond sales	724,511,000	682,488,000	625,729,000	420.258.000

THE MONEY MARKET DURING JULY 1935

While excess bank reserves, largely owing to a felling off in gold importations showed no further expansion, there were no indications of any change in the extreme money ease prevailing heretofore. Huge Treasury transactions were the feature of the money market during the past month, the largest operation being the retirement of approximately \$600,000,000 of U. S. Consols which had been called for redemption on July 1. About \$200,000,000 of that amount

was provided by further deposits of funds by National banks to retire their outstanding notes; \$100,000,000 wrs obtained through the sale of an additional issue of Treasury bonds; and a call was issued for the withdrawal of \$353,000,000 from Government depositaries. By the end of July approximately \$580,000,000 of the Consols had been redeemed. Meanwhile, however, the accumulation of funds by the Treasury in anticipation of their redemption caused a temporary reduction in member bank reserves, especially in New York, but a subsequent heavy inflow of funds from other districts together with the redemption of a substantial block of Consols that had remained outstanding up to that time, caused another increase in the New York excess reserves to a new high record of about \$1,000,000,000, while total excess reserves were placed at about \$2,510,000,000 July 31. Gold imports during July were confined to \$7,300,000, largely from Canada and, altogether, the monetary gold stock increased only about \$25,000,000 as compared with the June increase of \$255,000,000. The United States Treasury on July 8 offered \$500,000,000 of 13% notes, maturing in December 1939, at par. A week later another issue of \$100,000,000 of 27% long-term bonds was offered, and the average price on the accepted bids was 101 19-32. On July 29 a further issue to the highest bidder of \$100,000,000 of 27% long-term bonds was made. Treasury bill financing during July resulted in a net reduction of \$25,000,000 in the amount of bills outstanding. The average rate on 273-day bills touched a new low of 0.052% as compared with 0.123% on the last June issue. Discount holdings of the 12 Reserve banks further declined from \$7,137,000 June 26 to \$6,570,000 July 31, while bills bought in the open market remained practically stationary at \$4,687,000 July 31 agains \$4,690,000 June 26, and industrial advances continued their slow advance from \$27,518,000 June 26 to \$28,354,000 July 31. Money rates showed virtually no change during July, except for further slight declin prime short-term obligations again far exceeded the scant available supply.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

1.1	Low	High	Renewal	alloy the light	Low	High	Renewal
July 1	14	1/4	1/4	July 17	14	1/4	1/4
July 2	1/4	1/4	1/2	July 18	1/4	1/4	1/4
July 3	1/	1/4	1/	July 19	17	1/	14
July 4		Holiday		July 20		Saturday	
July 5	1/4	1/4	34	July 21		Sunday	
July 6		Saturday	· **	July 22	1/		1/
July 7		Sunday	la desile	July 23	14 14 14 14	14	14
July 8	1/	1/4	1/4	July 24	1/	12	12
July 9	74 74 74	12		July 25	1/	12	12
July 10	12	1/4	14 14 14 14	July 26	1/	12	12
July 11	12	12	12	July 27	74	Saturday	74
Yule 10	74	14	74				57 Y 1 4
July 12	74	74	74	July 28		Sunday	
July 13		Saturday		July 29	14	14	1/4
July 14		Sunday		July 30	1/4	14	14
July 15	1/4	14	1/4	July 31	14 14 14	14	1/4
July 16	1/4	14	1/4				1.00

Time loan rates on security collateral remained nominally at the previous low level of $\frac{1}{4}\%$ for all maturities, with the demand, as heretofore, restricted to the renewal of existing loans.

DAILY RECORD OF TIME LOAN RATES

	Section 1	Rates on Mixed Collateral							
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months			
July 1 Ju.y 2 July 3 July 4	14 14 14 14	14 14 14 14	14 14 14 Holi	14 14 14	14 14 14	14 14 14			
July 5 July 6	14	14	Satur Sun	day day	1/4	14			
July 8 July 9 July 10 July 11 July 12 July 13	74 74 74 74 74 74 74 74 74 74 74 74 74 7	14 14 14 14	14 14 14 14 14 Satur	14 14 14 14 14 14 14	14 74 74 74 74 74 74 74 74 74 74 74 74 74	74			
July 14 July 15 July 16 July 17 July 18 July 19 July 19 July 20	74 74 74	TATATA TATATA	14 14 14 14 14 Satur	day 14 14 14 14 14 14 14 1	Ta Ta Ta	14 14 14 14 14			
July 21 July 22 July 23 July 24 July 25 July 26 July 27	ATATATA	A TATATA TA	14 14 14 14 14 Satur		14 14 14 14	14 14 14 14 14			
July 28 July 29 July 30 July 31	1/4 1/4 1/4	14 14 14	Sun	day	1/4 1/4 1/4	14			

Commercial paper continued dull as the amount of new paper acquired by dealers again was far below the quantity required to care for the continued active bank investment demand. The prevailing rate for prime names held at 1%. Under date of July 17 the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of \$159,300,000 of open-market commercial paper outstanding on June 30 1935, which compared with a total of \$173,000,000 at the end of May 1935 and with \$151,300,000 June 30 1934.

RATES FOR MONEY	AT NE	W YOI	1K		
		We	ek Ende	d	
	July 6	July 13	July 20	July 27	Aug. 3
Call loan on Stock Exchange— Range for week (mixed & indus. collateral) Week's averaged (mixed & indus. collateral) Time loans (mixed & indus. collateral)— Thirty days Sixty days Ninety days Four months Five months Six months Commercial paper— Double and single names— Prime 4 to 6 months God 4 to 6 months	14 @ 14 14 14 14 14 14 14 14 14 14 14 14 14	14 @14 14 14 14 14 14 14 14	14 @14 14 14 14 14 14 14 14 14 14 14 14 14 14 1	1 @ 14	14 @ 14 14 14 14 14 14 14 14 14 14 14 14 14

Rates for bankers' acceptances remained unchanged and the decline in the total volume of outstanding bills progressed further reflecting the continued tendency on the part of banks to substitute commercial loans for acceptance lines. The American Acceptance Council on July 25 published its usual survey of the acceptance market and found that for the month of June the volume of bankers acceptances declined \$31,469,314, the total volume of bills now amounting to \$343,285,933, a reduction from the total outstanding at the mid-year in 1934 of \$190,907,315. In making public the figures, Mr. Robert H. Bean, Executive Secretary of the Council, pointed out that in normal times a reduction of \$31,000,000 at this time of the year would be considered the natural result of the retirement of seasonal credits, but the steady and very heavy decline in acceptance volume during the past several months must be charged to other than normal causes. Another two months will show whether the usual late Summer and Autumn demand for crop financing is to be reflected as customary in the acceptance volume. Present indications lead to the belief that the banks will defer is to be reflected as customary in the acceptance volume. Present indications lead to the belief that the banks will defer increasing their acceptance line until their over-supply of reserves is employed. Any sharp upturn in business demands for bank credit such as is predicted in some quarters for not later than early in the Fall, would cause accepting banks to again place certain credits in the acceptance department. As in previous months almost all the reduction in the total volume of bills has been reported by New York City banks and bankers. Out of a reduction of \$168,000,000 the grand total, \$141,000,000 was reported by the large banks in New York. Acceptances for the purpose of financing imports, which have been increasing steadily since Jan. 31, went off \$4,642,750. Acceptances for the purpose of financing exports declined \$5,870,520 and bills based on goods stored in or shipped between foreign countries were less \$1,696,374, then at the end of May. Warehouse acceptance credits again led in the volume of decline, bringing the total of such credits down to \$47,652,598, a reduction of \$20,509,417, which amount is compared with \$131,515,087 on June 30 1934. Acceptances created for the purpose of financing domestic shipments, increased in volume \$1,313,331, and dollar exchange acceptances remained practically unchanged. Accepting banks held \$154,298,245 of their own bills and \$162,840,173 of other banks' bills, a total of \$317,138,418. These holdings left \$26,000,000 for the outside market, as against \$19,000,000 at the end of the previous month. Rates for bankers' acceptances continued to be quoted at 3-16% bid and 3-16% asked for 30, 60 and 90-day bills, at 34% bid and 5-16% asked for 150 and 180 day bills. The New York Federal Reserve Bank in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows: "The extremely quiet conditions which have existed in the bill market for some time continued during July. Dealers' portfolios remained of meagre proportions, and rates hel

bill market for some time continued during July. Dealers' portfolios remained of meagre proportions, and rates held at the low levels previously current. Accepting banks and bankers continued to hold a very large part of all bills outstanding."

PRIME BANKERS' ACCEPTANCES

July	Call Loans Secured by Acceptices	30 Days	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Rid & Ask
1 2 3 4		3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8	3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8	716-1/8 316-1/8 316-1/8 Holiday	14-316 14-316 14-316	3/8-516 3/8-516 3/8-516	3/8-516 3/8-516 3/8-516
5 6 7		3 ₁₆ -1/8	³16-1⁄8	316-1/8 Saturday Sunday	¹ ⁄ ₄ - ³ 16	3/8 ^{−5} 16	3/8 ^{−5} 16
8 9 10 11 12 13		316-18 316-18 316-18 316-18 316-18	316-18 316-18 316-18 316-18 316-18 316-18	3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8 Saturday	14-316 14-316 14-316 14-316 14-316 14-316	3/8-516 3/8-516 3/8-516 3/8-516 3/8-516	3/8-516 3/8-516 3/8-516 3/8-516 3/8-516 3/8-516
14 15 16 17 18 19 20		316-3/8 316-3/8 316-3/8 316-3/8 316-3/8	3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8	Sunday 316-1/8 316-1/8 316-1/8 316-1/8 316-1/8 Saturday	$\frac{1}{4} \xrightarrow{3} 16$	3/8-516 3/8-516 3/8-516 3/8-516 3/8-516	3/8-516 3/8-516 3/8-516 3/8-516 3/8-516
21 22 23 24 25 26		316-1/8 316-1/8 316-1/8 316-1/8 316-1/8	3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8	Sunday 316-1/8 316-1/8 316-1/8 316-1/8 316-1/8 Saturday	14-316 14-316 14-316 14-316 14-316	3/8-5/16 3/8-5/16 3/8-5/16 3/8-5/16 3/8-5/16	3%-516 3%-516 3%-516 3%-516 3%-516 3%-516
28 29 30 31		3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₅ -1/8	3 ₁₆ -1/8 3 ₁₆ -1/8 3 ₁₆ -1/8	Sunday 316-1/8 316-1/8 316-1/8	14-316 14-316 14-316	3/8-516 3/8-516 3/8-516	3/8-5 ₁₆ 3/8-5 ₁₆ 3/8-5 ₁₆

FEDERAL RESERVE BANK RETURNS FOR JULY—BROKERS' LOANS IN NEW YORK CITY

For the Federal Reserve System, July was a month in which things recurred which had been acutely familiar in earlier months. The main development was a further rise in member bank reserve balances to the highest level ever reached, \$5,099,616,000. Simultaneously, excess member bank reserves increased to \$2,510,000,000. On July 17 the Federal Reserve Board began to make public its official estimate as to the volume of surplus reserves as of every Wednesday, statement day. For the first two weeks the surplus reserve figures stood at \$2,340,000,000, but in the concluding week of the month they rose \$170,000,000. Whether the July 31 total of \$2,510,000,000 was the highest ever reached by excess reserves on a statement day there was no way of knowing, since the Board has not yet made public back figures. Unofficial estimates were that surplus reserves amounted to \$2,525,000,000 on June 12.

The July increase in actual reserves came about chiefly because of Treasury operations incident to the redemption of \$600,000,000 of 2% consols on July 1. In building up its balance to pay off these bonds, the Treasury in the first week of the month deposited \$100,000,000 of gold certificates with the Federal Reserve. As these balances so created were drawn down, the reserves of member banks were correspondingly increased. The full amount of the sums thus paid out by the Treasury did not go into member bank reserves because of an increase of \$21,000,000 in currency circulation, which used up a corresponding amount of resèrves.

During the five-week period ended July 31, the Treasury confined to the week er ded July 3 all of its depositing of gold certificates. The net gain in the gold certificate holdings of the Federal Reserve during this period was \$97,625,000, for in the concluding weeks of the month slight declines in these holdings took place. The gain in the monetary gold stock during the five-week period was \$36,000,000. But the Treasury did not reimburse itself, through deposit of certificates with the Federal Reserve, for all of its outlay in acquiring this gold. It was intimated in Washington that the Treasury would make use of its gold profit gradually as National bank notes came in from circulation. Gold imports were at a minimum during July. The inward movement of gold from Europe, which began in May, came to an end. n the last week of the month, however, as the guilder developed considerable weakness on the Cabinet difficulties, a total of \$29,000,000 of gold was bought in Amsterdam for shipment to New York. This metal did not begin to arrive until after Aug. 1.

July was a colorless morth, so far as Federal Reserve credit was concerned. The item showed a decline of \$7,000,000 during the period under review, principally because of a reduction in other Federal Reserve credit. Member banks cut down their borrowings from the system by \$567,000, and the system's holdings of bills bought in the open market declined \$3,000. While total government security holdings were \$18,000 lower, government bonds held declined \$24,653,000, Treasury notes increased \$59,480,000 and certificates and bills decreased \$34,845,000. Federal Reserve notes in use had an increase of no less than \$63,724,000, compared with a gain of only \$21,000,000 in the volume of money in circulation. The role which Reserve notes play in circulating currency has been becoming more important in recent months as National bank notes have been retired.

The Federal Reserve's loans to industry increased \$836,000 in the five-week period, bringing the total as of July 31 up to \$28,354,000. Commitments to make industrial advances increased \$2,443,000 and stood at \$23,022,000 at the end of July. was concerned. The item showed a decline of \$7,000,000

increased \$2,443,000 and stood at \$23,022,000 at the end of July.

In the field of member bank credit, New York reporting banks' loans and investments decreased \$152,000,000 in the five weeks. Security loans accounted for \$65,000,000 of this decline, while government securities held decreased \$150,000,000,000, owing to the surrender of Consols for redemption. Government guaranteed securities held by the New York banks were up \$26,000,000, their demand deposits were higher by \$123,000,000 and their reserves increased \$237,000,000. In the four weeks ended July 24, all weekly reporting banks had a gain of \$55,000,000 in loans and investments, with security loans down \$64,000,000, government securities up \$100,000,000 and government guaranteed issues up \$46,000,000. Demand deposits of these banks rose \$131,000,000. As for brokers' loans, the New York banks reported a decline of \$51,000,000 in their loans to brokers and dealers in New York and a \$3,000,000 decline in their advances to brokers and dealers outside New York, or a total of \$54,000,000. Secured loans to non-brokers decreased \$11,000,000. Street loans, as compiled by the New York Stock Exchange, showed a decrease of \$39,654,550, the total standing on July 31 at \$768,934,748 as against

\$808,589,298 on June 30 1935 and \$923,055,826 on July 31

COURSE OF STERLING EXCHANGE IN JULY

Sterling exchange was firm and exceptionally steady throughout July. Quotations for the pound might have ruled much higher in terms of the dollar and all other curruled much higher in terms of the dollar and all other currencies but for the active intervention of the British exchange control on numerous occasions when various gold bloc units appeared to weaken. All seasonal factors favored the pound, and throughout the month there was a steady flow of uneasy money from many centers to London, motivated by the search for safety.

Several events threatened disturbance in the foreign exchange market, which the Equalization Fund was thought to have been more than ordinarily active in counteracting

to have been more than ordinarily active in counteracting. Foremost among the disturbing factors was the sharp slump in the silver market due to bear selling and liquidation by Far Eastern holders of silver in the London market. This feature of silver activity was more or less characteristic of the London market from around the end of May until about the London market from around the end of May until about July 10. Toward the end of the month the Italian Government, by decree, abolished the Bank of Italy's requirement of a gold coverage of 40% against notes. During the last half of the month a Cabinet crisis arose in Holland over questions of monetary and financial policies which caused great disturbance to guilders and the gold bloc currencies, so that support had to be extended to steady exchange by both the British and the United States exchange controls. Despite these events, however, the British Chancellor of the Exchequer pointed out toward the end of the month that for a period of 10 weeks the pound had not varied as much as 1% in terms of gold.

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An exceptional rise in sterling with reference to the dollar occurred on July 9, when sterling went as high as \$4.98%, a new high for the year. This rise was due to unusually heavy purchases of silver for United States Treasury account in the London market. On Saturday, July 6, only heavy buying of silver in London for United States Government account prevented an unparalleled break in the price of the metal. The "fixing" price was not determined until after an unprecedented delay of nearly three hours, when on bidding by agents of the United States Treasury the price was finally set at 30 11/16 pence an ounce for cash and at 30 5/16 pence for two-months' forward delivery, declines of 5/16 and ½ pence an ounce, respectively, from the previous close. Far Eastern selling was resumed on Monday, although the price advanced a full penny without any visible sign of United States activity in the market. On Tuesday, July 9, however, Far Eastern liquidation was again apparent, and for nearly an hour beyond the usual "fixing time" the market was deadlocked. Brokers who were responsible for fixing the price, apprehensive because of the known quantities available in the market, delayed action and made frantic pleas for support to the British banks and those known to be acting for the United States Treasury. The United States agents answered the appeals with bids, thus allowing the fixing of the quotation. The forward price of spot silver coincided with the spot price for the first time in a year. It was down 5/16 pence. Spot silver was quoted at 30½ pence, off 3/16. Sterling was exceptionally strong, as the silver purchases were, of course, effected through sterling bought with dollars. Hence the quotation for sterling in New York of \$4.98% for cable transfers, making a new high for the year. Following these events the United States became less active in the silver market, but greatly to the satisfaction of London authorities the American tr An exceptional rise in sterling with reference to the dollar

exchange.

The annual report of the Federal Reserve Board, published early in July, disclosed to a large extent the active co-operation of the United States Treasury Department, through the Reserve banks, with European banking authorities to promote steadiness in the foreign exchange market. The report revealed that the Federal Reserve Bank of New York, in association with the other Federal Reserve banks, made an arrangement on Nov. 28 1934 with the Bank for International Settlements at Basle, under which the New York bank would consider the extension of advances up to \$50,000,000, secured by gold, to gold bloc countries of Europe if international exchange emergencies should require such aid. The Board's report said that no use was made of this credit in 1934. However, it seemed evident to the market that assistance in this respect which was extended to the Bank of France in June was continued in extended to the Bank of France in June was continued in July, and that support was also given to the Bank of The Netherlands in the guilder crisis which developed toward the end of July. Specific details of international bank co-

the end of July. Specific details of international bank co-operation were not provided.

All British trade reports pointed to the continued im-provement in the condition of industry and British domestic and foreign trade during July. The index of the "Financial News" of London for 30 industrial shares, based on the average for 1928, as 100, was 105.06 on June 27, compared with 99.1 at the end of May, and with 86.8 a year earlier, and with the low record of 51.3 at the end of May 1932. The

Midland Bank of London, in its monthly review, reported new security issues of £20,610,166 in June, then the highest for 1935. In July new capital issues totaled £54,000,000, the highest in 15 years. London bankers' loan statistics published toward the middle of the month were £40,000,000 above 1934. At the same time the London authorities asserted that the peak of domestic activity was not then in sight. The flow of funds to London for safety and investment continued unabated. In no other currency, it would seem, were nervous funds so secure. Chancellor of the Exchequer Chamberlain, in an address before Parliament, stated that he had almost realized his ambition to remove the burdens imposed during the crisis of 1931. During 1934 he had been able to give stimulating relief upon the standard he had been able to give stimulating relief upon the standard

he had been able to give stimulating relief upon the standard rate of the income tax and asserted that 2,250,000 people would benefit from restored allowance and 1,200,000 from the restoration of salary cuts. Mr. Chamberlain's remarks were made on the occasion of the third reading in the House of Commons of the Government's finance bill, which implements the budget presented in April.

The increasing difficulty experienced by France and the other gold bloc countries in remaining on gold and the bloc's loss of \$1,000,000,000 in gold within three months was recorded by the Federal Reserve Board in its "Monthly Bulletin," issued on July 26. The Board's statement intimated that "trends" were putting recurrent and increasing "pressure" on France and making her adherence to the gold standard progressively more difficult. The French and other gold which reached the United States during the period of crisis went directly toward increasing excess bank reserves in this country to another all-time peak of \$2,400,000,000 at in this country to another all-time peak of \$2,400,000,000 at the end of June, the Reserve bank reported. Net gold im-

the end of June, the Reserve bank reported. Net gold imports, four-fifths from France, amounted to \$260,000,000 during June, causing an increase of \$150,000,000 in excess reserves. In the five weeks ended June 26 the Reserve Board bulletin stated that deposits of foreign banks in New York showed an increase of approximately \$50,000,000. This increase was interpreted as reflecting the flight of European currencies into the dollar during the period.

The excessive disturbance in the gold bloc currencies since March was largely responsible for continued stabilization rumors and opinions pro and con during July. Despite silence and apparent indifference on the part of official London on this subject, it was more than ever apparent that the question of stabilization was receiving close consideration by responsible banking authorities in Great Britain by responsible banking authorities in Great Britain. Lloyd's Bank, in its "Monthly Review" for both June and July, gave its most important space to discussion of the question. In the June issue the matter was presented by H. D. Henderson, member of the British Economic Advisory Council. Mr. Henderson acknowledged that stability of exchange was desirable, but he placed the entirelying of visory Council. Mr. Henderson acknowledged that stability of exchange was desirable, but he placed the continuance of internal recovery far above the need for stability of exchange at appropriate ratios. "The absence of a fixed parity between sterling and gold has been an essential condition of the recovery which has taken place in Great Britain," he said. "It has enabled our authorities to maintain, as they could hardly have done otherwise, conditions of cheap and abundant money without interruption over a period of several years." Had sterling been linked to gold there would have been frequent changes in the bank rate, he maintained, and asserted that exchange movements recently were due to large-scale capital movements which had occurred in accordance with vagaries of foreign confidence. cently were due to large-scale capital movements which had occurred in accordance with vagaries of foreign confidence. Mr. Henderson maintained: "The risk is indeed so serious and so great, the possible benefits are so contingent and remote as to render the policy of early stabilization a reckless gamble from the standpoint of our national interests." This seems to be the official British viewpoint.

In the July issue of Lloyd's Bank's review, Professor Charles Rist, the French economist long closely associated with the Bank of France wrend early stabilization of great stabilization of grea

with the Bank of France, urged early stabilization of currencies on a gold basis. Professor Rist attacked the idea that stabilization cannot be introduced until fluctuating currencies have reached spontaneously their "normal level." He said that this is one of the most erroneous ideas which it is possible to entertain and pointed out that in the past He said that this is one of the most erroneous ideas which it is possible to entertain, and pointed out that in the past "expensive countries" and "cheap countries" have always existed without preventing exchange rates from functioning normally as between different countries. In his opinion it was unwise to defer currency stabilization until trade barriers are leveled, and he maintained that it is impossible to reform the system of customs duties if currences are not stable. Toward the end of the month responsible opinion in Great Britain pointed out that it was impossible for any steps to be taken on currency matters until after the general elections which it seemed, could hardly occur before Folym elections which, it seemed, could hardly occur before February or March 1936.

ary or March 1936.

London open market rates continued unchanged throughout July. Two-months' bills were quoted 9/16 to 5%; three-months' bills, 5%; four-months' mills, 5% to 11/16%, and six-months' bills, 13/16 to 7%%. All the gold available in the London open market in July was taken for unknown destinations, chiefly for individual hoarding, and amounted to approximately £9.289.000 as compared with £9.874,000 in June and with £11,200,000 in May. The London open market price for gold ranged between a low of 140s. 5d. on July 5 and a high of 141s. 7d. on July 2. During the greater part of the month the open market gold price was under 141s. The high for gold was reached on March 6 at 149s. 4d Sterling cable transfers sold on July 1 at \$4.94¼@\$4.94½,

and closed on July 31 at \$4.95\%@\$4.96\%. The low for sterling in July was \$4.93\%, on July 3, and the high was \$4.98\%, on July 9.

PRICE PAID FOR GOLD BY UNITED STATES (FEDERAL RESERVE BANK) COMPARED WITH LONDON PRICES

	United States	London Price Converted into Dollars	,	United States	London Price Converted into Dollars
July 1	\$35.00	\$34.95	July 17	\$35.00	\$34.99
July 2	35.00	34.98	July 18	35.00	34.97
July 3	35.00	34.94	July 19	35.00	34.93
July 4	35.00	34.85	July 20	35.00	34.96
July 5	35.00	34.83	July 21	SUNDAY	SUNDAY
July 6	35.00	34.90	July 22	35.00	34.92
July 7	SUNDAY	SUNDAY	July 23	35.00	34.84
July 8	35.00	34.90	July 24	35.00	34.84
July 9	35.00	34.93	July 25	35.00	34.89
July 10	34.00	34.97	July 26	35.00	34.86
July 11	35.00	34.91	July 27	35.00	34.88
July 12	35.00	34.92	July 28	SUNDAY	SUNDAY
July 13	35.00	34.91	July 29	35.00	34.85
July 14	SUNDAY	SUNDAY	July 30	35.00	34.82
July 15	35.00	34.91	July 31	35.00	34.87
July 16	35.00	34.96	A 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

Y., Pr. 4 . 1	London Check Rate on Paris	London Open Market Gold Price		London Check Rate on Paris	Lond Open M Gold P	arket
July 1	74.50	141s. 4½d.	July 17	74.812	141s.	1/2d.
July 2	74.399 74.478	141s. 7d. 141s. 6d.	July 18 July 19	74.692 74.637	140s. 11 141s.	
July 3 July 4	74.478	1418. 6d. 140s. 11d.	July 20	74.75		½d. ½d
July 5	74.73	141s. 6d.	July 21	SUN		/2 d
July 6	74.687	141s.	July 22	74.82		16d.
July 7	SUN		July 23	74.931	140s.	5d.
July 8	74.828	140s . 9d.	July 24	74.97	140s.	6d.
July 9	74.875	140s. 7d.	July 25	75.00	140s.	9d.
July 10	74.82	140s. 11d.	July 26	75.06		1/2d.
July 11	74.895	140s. 8d.	July 27	75.125		1/2d.
July 12	74.877	140s . 11d.	July 28		DAY	
July 13	74.937	140s. 11d.	July 29	74.992	140s.	7d.
July 14	SUN	DAY	July 30	75.00	140s.	5d.
July 15	74.856	140s . 91/2d.	July 31	74.835	140s.	8d.
July 16	74.78	1409. 11½d	4			

and a nominal gold parity of \$0.0891. The present rate represents a discount of about 8% from parity.

"Strong opposition in the Netherlands Parliament to the economy measures proposed by the Government, culminated in the Cabinet's resignation on July 26 and led to a renewal of severe pressure against the guilder and a large outflow of gold from Amsterdam. The rate for the guilder, which had been quite stable during the first half of July, declined from \$0.6826 on July 18 to a low of \$0.6704, or considerably below the gold shipping point, on July 27, and the discount on guilders for forward delivery widened from the equivalent of 1½% for three months to nearly 5%. Weakness also developed in most of the other Continental European exchanges. The French franc, after fluctuating earlier in the month in the neighborhood of \$0.0663 to \$0.0664¼, with the exception of a brief decline immediately preceding the Bastile Day holiday on July 14, receded from \$0.0664¼ on July 18 to \$0.0660½ on July 27. In the closing days of the month, however, the guilder recovered to above the gold shipping point to New York, and the French franc also rose. The principal exceptions to the general movement of European currencies were the Scandinavian exchanges, which are linked to sterling, and the belga, whose movements since its devaluation at the beginning of April have consistently been opposite to those of the gold bloc currencies.

"The pound sterling and its related currencies showed a moderate advance in the first week of July, but remained quite stable thereafter, despite the disturbance in the Continental European exchanges in the latter part of the month. The Shanghai dollar receded further from \$0.3956 at the end of June to \$0.3738 on July 30, in keeping with the continued slight recession in the price of silver. This quotation is the lowest since April, in which month silver rose suddenly from 61c. to a peak of 81c."

Changes in the gold holdings of the Bank of England during July were as follows: In the week ended July 31, an

mum of £150,000,000 recommended by the Cunliffe Com-

mittee.

Details of the gold movement to and from New York during July are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for Aug. 1:

"The receipt of \$5,300,000 of gold from Canada and of \$500,000 from China accounted for the bulk of the gold imports during July. In addition to these imports, \$1,400,000 of gold was released from earmark for foreign account at this bank, and there were further deposits of newly-mined domestic gold and scrap gold at the mints and assay offices. In all, the monetary gold stock of this country increased about \$25,000,000 during the month. In addition, \$1,750,000 arrived from Colombia and was immediately earmarked, and therefore was without effect on the monetary gold stock."

arrived from Colombia and was immediately earmarked, and therefore was without effect on the monetary gold stock."

Canadian exchange during July ranged between a discount of 13/32% and 1/16%. On July 1 Montreal funds were at a discount of 7/32@5/32%, and on July 31 at a discount of ½@3/32%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The French situation in July had so far improved because The French situation in July had so far improved because of the economy measures of the Laval Government that the Bank of France was able to reduce its rediscount rate on July 4 to 4% from 5%. During the period from March 29 to June 7 the Bank of France was obliged to part with approximately \$790,000,000 of gold. The Bank of France rediscount rate had been at 2½% from May 31 1934, but following the devaluation of the Belgian currency on March 31 last the bank had been compelled during May to make successive advances in the rate until a 6% level was reached. On July 18 the bank found itself again enabled to decrease the rate, this time to 3%. The market expected a further reduction toward the end of the month, but the Cabinet crisis which developed in Holland, accompanied by great exchange disturbances. in Holland, accompanied by great exchange disturbances, made a further reduction in the Bank of France rate impracticable.

The recovery in the franc situation was attributed to decrees promulgated by the Laval Ministry on July 16. It was believed that these decrees would result in bringing to the public treasury about 11,000,000,000 francs to cover the budgetary deficit. An extraordinary feature of the decrees was a series intended to offset tax increases and decrees and solve with by companying reducing in route. pension and salary cuts by commanding reductions in rents on homes and apartments in the lower brackets and by effecting reductions in the price of bread and in the rates for gas and electricity. The somewhat drastic measures adopted by the Government, while met with some resistance on the part of pensioners and civil servants, were nevertheless accepted as steps in the right direction by the people as a whole. Competent foreign observers in Paris reported as a whole. Competent foreign observers in Faris reported toward the end of the month that confidence had been so far restored that the majority of the people felt that France was headed for economic revival.

The Bank of France statement for the week ended June 28

The Bank of France statement for the week ended June 28 showed an increase in gold holdings of 247,256,438 francs; for the week ended July 5, an increase of 255,040,814 francs; for the week ended July 12, an increase of 78,940,498 francs; for the week ended July 19, a decrease of 175,835,980 francs; for the week ended July 19, a decrease of 175,835,980 francs, and for the week ended July 26, an increase of 100,108,214 francs. The gold holdings of the Bank of France on July 26 stood at 71,276,631,639 francs, which compares with 80,252,198,856 francs a year ago and with 28,935,000,000 francs when the unit was stabilized in June 1928. The Bank of France ratio on July 26 stood at 74.67%, which compared with 79.56% a year earlier and with legal requirement of 35%. The high for the franc during the month was 6.65½, on July 9, and the low was 6.60½, on July 24.

The Italian Government, by decree issued July 22, suspended the 40% gold coverage of the note issue which was fixed on Dec. 21 1927 under the decree stabilizing the lira at 92.76 to the pound sterling. The abandonment of the gold coverage requirement was believed necessitated by the heavy purchases incidental to the war preparations against Ethiopia, which, it seems, the Italian Government felt compelled to pay for in gold. The outflow of gold from Italy had previously been arrested by various measures compelling Italian holders of foreign exchange and securities to surrender their holdings to the Bank of Italv. The decision of the Italian Government is contrary to the official policy of maintaining a high nominal value for the lira which has

Italian holders of foreign exchange and securities to surrender their holdings to the Bank of Italv. The decision of the Italian Government is contrary to the official policy of maintaining a high nominal value for the lira which has been followed for the last two years, since Premier Mussolini's speech notable for its oratorical avowal that Italy "would defend the lira and maintain its value, if necessary, with blood." While the nominal quotation for the lira fluctuated widely following the promulgation of the decree of July 22, the unit recovered promptly. Lira quotations have for some time been largely nominal, as Italy has been only nominally on the gold basis. Exports of Italian currency have been rigidly controlled, somewhat on the German plan. The Government, through the Bank of Italy, has a virtual monopoly of foreign exchange business, and a nominally firm quotation can be expected for lira for as long, at least, as gold is available to pay for imports. Par of the lira is 8.91. Cable transfers on Rome ranged during July between a low of 8.01 and a high of 8.30%. Cable transfers on Rome on July 1 were 8.29½@8.30, and closed on July 31 at 8.20@8.20½.

on Rome on July 1 was at 8.20@8.20½.

The German mark situation continued highly unsatisfactory throughout July. The artificial quotations for the so-called gold or free mark give no clear indication of the underlying conditions. It was generally thought that the

Greece

German economic situation was approaching a crisis. Competent observers noted that there was great uneasiness within German economic situation was approaching a crisis. Competent observers noted that there was great uneasiness within Germany as to the ultimate outcome of the policies which have been pursued in the past few years. There was a general feeling that the mark would be devalued and that a new period of inflation would set in. Activity on the Berlin Bourse reflected this sentiment, as investors were buying shares in anticipation of renewed inflation. It was officially acknowledged that living costs had increased 2½ points in the year. The wholesale price was admitted to be up 4½ points. Vegetables were 20% dearer. Meat had risen 7% to 10%, and clothing was 11% higher than a year ago. Private observations showed still greater advances. The idea was expressed on numerous occasions during the past several months that the Reich debt, officially acknowledged at around 13,000,000,000 marks, was greatly in excess of this figure. Toward the end of July responsible officials permitted, or rather instigated, an unofficial publication admitting the Reich's true indebtedness as approximately 39,000,000,000 reichsmarks.

The Reichsbank statement for the first quarter of July showed an increase in gold and bullion of 211,000 reichsmarks; the statement for the second quarter showed an increase of 8,106,000 reichsmarks, and for the last quarter, an increase of 48,000 reichsmarks, and for the last quarter, an increase of 48,000 reichsmarks. The bank's gold and bullion on July 31 stood at 93,996,000 reichsmarks, which compared with 74,874,000 reichsmarks a year earlier and with 806, 223,000 reichsmarks at the end of 1932. The bank's ratio

on July 31 stood at 93,395,000 reichsmarks, which compared with 74,874,000 reichsmarks a year earlier and with 806,-223,000 reichsmarks at the end of 1932. The bank's ratio on July 31 stood at 2.57%, which compared with 2.1% a year earlier and with 25.8% on Dec. 31 1932. On July 1 the free mark was quoted at 40.45@40.47, and on July 31 at 40.37@40.40.

40.37@40.40.

The Belgian currency, as during June, continued steady and firm during July, ruling generally at a slight premium against most currencies. Confidence was steadily reflected in the Belgian situation. In July belga cable transfers ranged between 16.88 and 16.98½. Belga cable transfers were 16.92½@16.93½ on July 1. Cable transfers on Antwerp closed on July 31 at 16.92@16.93.

Holland guilders fluctuated widely throughout July. In the early part of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month the guilder was relatively that a legister of the month that the guilder was relatively that a legister of the month that the guilder was relatively that a legister of the month that the guilder was relatively that a legister of the month that the guilder was relatively that a legister of the guilder was relatively than the guilder

the early part of the month the guilder was relatively steady and the situation was such that The Netherlands Bank found it possible to reduce its rediscount rate on July 17

Paris Francs

to 3%. However, on July 22 a Cabinet crisis developed as a consequence of the conflict between anti-devaluation and devaluation forces. The Government had up in Parliament an economy program intended to effect a 77,000,000-guilder saving in the budget. The Government's program was understood to be mapped out on deflationary lines closely following the course formulated by the Laval Government in France. The Catholic party and the Labor party, the two strongest elements of the right in the Dutch Parliament, refused to follow the Ministry in its deflation course, with the result that the Colijn Cabinet was compelled to resign. On July 27 D. P. Aalberse, a leader of the Catholic party, who had been designated to form a new Cabinet, found himself unable to do so, and handed back his mandate to Queen Wilhelmina. Hendryk Colijn on July 29 reconstructed his Ministry and renewed his fight to defend the guilder. During the crisis which developed the Bank of The Netherlands lost approximately \$95,000,000 in gold. In an effort to check the flight of gold from Amsterdam the Dutch bank made several advances in its rediscount rate.

The suddenness of the Dutch developments is best shown by a study of the changes in the bank rate which were made during June and July. The Holland guilder had been subject to severe attack since the end of March, so that on April 4 The Netherlands Bank was compelled to increase its

made during June and July. The Holland guilder had been subject to severe attack since the end of March, so that on April 4 The Netherlands Bank was compelled to increase its rediscount rate from 2½% to 3½%, and again on April 9 to 4½%. A steady improvement occurred throughout May. On May 15 the Dutch bank reduced its rate from 4½% to 4%, but a sudden resurgence of pressure against the French franc toward the end of May compelled the Dutch bank to lift its rate again, this time to 5%. The situation improved so much in the last week of June that The Netherlands Bank lowered its rate to 4% on June 27, and on July 5 reduced the rate again to 3½%. This was followed by another reduction to 3% on July 17. The outstanding result of the Cabinet crisis was an increase in the rate from 3% to 5%, on July 24, followed by another increase to 6%, on July 26. The Netherlands Bank rate was reduced again on Aug. 2 to 5%.

There were no new developments in the Swiss foreign exchange situation in July. The Swiss franc moved lower toward the end of the month, as all the Continental currencies were more or less disturbed by the crisis in the guilder and the Italian decree lowering the gold reserve. The Scan-

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

Holland

July	Fra	incs	Fra	ncs	Guil	ders	Be	lga	5 to 12 Mars	Lita	Dro	chma
July	Ban Checks	kers' Cables	Ban Checks	ters' Cables	Ban. Checks	kers' Cables	Ban Checks	kers' Cables	Checks	ankers' Cables	Checks Bar	kers' Cables
5	6.62¾ ac.64½ 6.61¾ ac.63 6.62¼ ac.62½ 6.62¼ ac.62½ 6.62½ ac.63½ 6.62½ ac.63½ 6.63½ ac.63½ 6.63¼ ac.64½ 6.63¼ ac.63½ 6.61¼ ac.63½ 6.61¼ ac.63½ 6.61¼ ac.63½ 6.61¼ ac.63½ 6.61¾ ac.64½ 6.61½ ac.61¼ 6.659½ ac.61¾ 6.659½ ac.60¾ 6.659½ ac.60¾	6.63½a6.63½ DAY 6.62½a6.63 DAY 6.62½a6.63 DAY 6.62½a6.63 DAY 6.62½a6.63 6.63¼a6.63½ 6.61¼a6.63½ 6.61¼a6.63 6.61¼a6.63 6.63¼a6.63 6.62¼a6.63 6.62¼a6.63 6.63¼a6.63 6.60¾a6.61	32.76a32.81 32.83a32.87 32.77½a.79 32.77a32.78 32.71½a.73 32.73a.75½ 32.74a32.79 32.74a32.79 32.74a32.79 32.81a32.82 32.81a32.82 32.80a32.81 32.59a32.70 32.50a32.73 32.50a32.63 32.63a32.65 32.63a32.65	32.8432.84 32.84432.85 32.81a.8314 DAY 32.79a32.82 32.8432.79 DAY 32.79a32.82 32.78432.79 32.75a.7714 DAY 78\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	68.10468.17 68.13468.26 68.12468.32 68.13468.16 68.13468.16 68.13468.16 68.13468.21 68.15468.21 68.17468.22 68.15468.24 68.23468.27 68.19468.21 68.02468.10 68.02468.10 68.02468.10 68.02468.10 68.02468.10 68.02468.10 67.62467.77 67.25467.67	68.31a68.36 68.33a68.35 68.25a68.28 DAY 68.07a68.18 68.20a68.25 DAY 68.18a68.31 68.25a68.33 68.16a68.20 68.14a68.17 68.10a68.18 68.19a68.24 DAY 68.15a68.24 DAY 68.15a68.25 68.22468.27 68.18a68.25 68.22468.27 68.16867.82 68.703a68.12 DAY 67.68a67.82 67.35a67.77 67.04a67.45 67.30a67.44 67.10a67.40 DAY 67.70a67.86 67.72a67.77 68.00a68.10	16.92a16.93 16.92a16.93 16.91a16.92 16.91a16.92 16.89a16.91 16.89a16.91 16.92a16.92 16.92a16.93 16.89a16.90 16.89a16.90 16.92a16.94 16.92a16.94 16.92a16.94 16.92a16.94 16.90a16.91 16.89a16.91 16.89a16.90 16.89a16.91 16.90a16.91 16.90a16.91 16.90a16.91 16.90a16.91 16.90a16.91 16.90a16.91 16.90a16.91 16.90a16.91	16.88a16.90 16.90a16.92 DAY 16.91a16.93 16.93a16.94 16.89a16.90 16.88a16.91 16.93a16.90 16.88a16.91 16.93a94½ DAY 16.92a16.93 16.91a16.92 16.90a16.92	8.28¼48.29 8.29¼48.29 8.29¼48.28 8.27¼48.28 8.26 a8.26 8.25 a8.26 8.23¼48.24 8.21 a8.22 8.21¼a8.22 8.21¼a8.22 8.25¼a8.24 8.25¼a8.26 8.25¼a8.26 8.25¼a8.26 8.25¼a8.36	N DAY 8.26 \(\) 48.27 8.25 \(\) 48.28 8.24 \(\) 8.24 8.23 \(\) 8.24 8.21 \(\) 68.24 8.21 \(\) 68.24 8.21 \(\) 68.24 8.22 \(\) 68.24 8.24 \(\) 8.24 8.24 \(\) 8.24 8.24 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.26 \(\) 8.26 8.27 \(\) 8.36 8.18 \(\) 8.11 8.18 \(\) 8.18 8.18 \(\) 8.18 8.18 \(\) 8.18 8.18 \(\) 8.18 8.18 \(\) 8.18 8.19 \(\) 8.18 8.19 \(\) 8.28 8.19 \(\) 8.38 8.19 \(\) 8.38 8.19 \(\) 8.38 8.19 \(\) 8.38 8.19 \(\) 8.38 8.19 \(\) 8.38	194 .94 ½ a. 94 ½ a. 95 ½ a. 94 ½ a. 9	.94½a.95 .94½a.95 .94½a.94 .94½a.94 .94½a.95 .94½a.94
		mark one		eden ona	Nor Kr	way one		rlin marks	Viei Schii	nna Uing	Span Pese	
July	Checks Ban	kers' Cables	Ban Checks	kers' Cables	Checks Ban	kers' Cables	Ban Checks	kers' Cables	Bank Checks	kers' Cables	Banke Checks	78' . Cables
1	22.14a22.15 22.14a22.15 22.14a22.15 22.12a22.15 22.15a22.14 22.15a22.17 22.15a22.16 22.14a22.16 22.14a22.16 22.14a22.17 22.15a22.18 22.14a22.17 22.15a22.18 22.14a22.15 22.14a22.15 22.14a22.15 22.14a22.15	22.08a22.11 22.14a22.16 DAY 22.16a22.21 22.18a22.44 22.14a22.18 22.11a22.18 22.11a22.14 22.15a22.16 DAY 22.15a22.16 22.15a22.16 22.12a22.15 22.16a22.19 22.15a22.16 22.15a22.16 22.15a22.16 22.15a22.16 22.15a22.16 22.15a22.12 22.15a22.13	25.48a25.50 25.47a25.48 25.46a25.49 HOLL 25.48a25.53 25.51a25.56 25.51a25.56 25.51a25.56 25.57a25.60 25.52a25.58 25.57a25.60 25.52a25.58 25.52a25.58 25.54a25.59 25.54a25.59 25.54a25.59 25.54a25.59 25.54a25.59 25.54a25.59 25.54a25.59 25.56a25.58 25.56a25.58 25.56a25.58 25.56a25.58 25.56a25.58 25.56a25.58 25.56a25.58 25.56a25.58 25.56a25.58 25.56a25.58	25.58a25.61 25.57a25.60 25.58a25.61 25.56a25.59 25.55a25.57 25.59a25.60	24.83a24.85 24.81a24.83 HOLL 24.83a24.83 SUN 24.93a24.97 24.96a25.02 24.91a24.95 24.91a24.95 24.924.93 24.90a24.93 24.90a24.93 24.924.93 24.92a24.94 24.92a24.94 24.92a24.94 24.93a24.96 24.93a24.96 24.92a24.94 24.92a24.94 24.93a24.96 24.93a24.96 24.93a24.96 24.92a24.94 24.93a24.96 24.93a24.96 24.93a24.96 24.93a24.96 24.93a24.96 24.93a24.96 24.93a24.96 24.93a24.96	24.84c24.89 24.91a24.94 24.94a24.98 24.97a25.03 24.92a24.96 24.88a24.91 24.91a24.94 24.93a24.96 24.92a24.94 24.93a24.92 24.93a24.92 24.93a24.92 24.93a24.92 24.93a24.92 24.93a24.92 24.94a24.94 24.89a24.92	40.44a40.46 40.45a40.48 40.41a40.44 HOLL 40.27a40.32 40.38a40.45 40.33a40.45 40.33a40.36 40.33a40.36 40.32a40.33 40.32a40.39 40.37a40.39 40.37a40.39 40.37a40.42 40.42a40.47 40.41a40.42 40.39a40.43 40.42a40.47 40.41a40.42 40.37a40.33 40.38a3 40.38a40.30	40.30a40.35 40.39a40.42 DAY 40.38a40.46 40.40a40.49 40.34a40.37 40.31a40.36 40.33a40.30 DAY 40.38a40.40 40.38a40.40 40.40a40.48 40.42a40.43 40.40a40.44 40.29a40.31 40.25a40.29 40.18a40.25 40.18a40.25 40.18a40.25 40.28a40.35	18.92a18.97 18.92a18.97 18.92a18.97 18.92a18.93 18.89a18.93 18.89a18.93 18.91a18.94 18.90a18.93 18.91a18.94 18.92a18.98 18.94a18.96 18.94a18.98 18.94a18.98 18.94a18.98 18.94a18.98 18.94a18.98 18.94a18.98 18.94a18.98 18.94a18.98	18. 93a19.02 1 18. 93a19.02 1 18. 93a19.02 1 18. 98a18.97 1 18. 90a18.98 1 DAY 18. 90a19.00 1 18. 93a19.03 1 18. 92a19.90 1 18. 92a18.99 1 DAY 18. 93a19.00 1 18. 95a19.00 1 18. 95a19.00 1 18. 95a19.01 1 18. 95a19.01 1 18. 95a19.03 1 DAY 18. 95a19.05 1 18. 95a18.99 1	3.74 a13.75 1 3.75a13.75\day 3.74\day 3.74\day 3.74\day 3.74\day 3.74\day 3.74\day 3.72\day 3.72\day 3.72\day 3.72\day 3.73\day 3.74\day 3	3.75½a13.76 AY 3.75a13.75 3.73 a13.73 3.73 a13.74 3.73 ½a13.76 3.74a13.78 3.74a13.78 3.71½1.72½ 3.71½1.72½ 3.71½1.72½ 3.71½1.72½ 3.73½a13.72 3.73½a13.75 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75½a13.76 3.75a13.

July

Canada

dinavian currencies moved in sympathy with sterling exchange and were steady with a firm undertone. The Spanish peseta was generally fairly steady throughout the month, moving in sympathy with the French franc. Guilder cable transfers on July 1 were 68.31@68.36. Par of the guilder is 68.06. The guilder ranged during the month from 67.04 to 68.36, and was 68.00@68.10 on July 31. Swiss cable transfers were 32.74@32.76½ on July 31 against 32.83@32.84 on July 1. Cable transfers on Sweden were 25.57@25.58 on July 31 against 25.49@25.51 on July 1.

Exchange on the South American countries presented re-

July 1. Cable transfers on Sweden were 25.57@25.58 on July 31 against 25.49@25.51 on July 1.

Exchange on the South American countries presented no new features of importance during July. The Argentine paper peso was generally firm, moving in close sympathy with sterling exchange. The Brazilian milrei continued under rigid control regulations, which were reinforced on June 21, owing, as declared by the Brazilian Finance Minister, to the wide fluctuations then prevalent for the milrei in relation to sterling and dollars. The control had been practically suspended for many months prior to its enforcement toward the end of June. Dispatches from Lima on July 21 stated that Peruvian revenues and expenditures were balanced at 131,313,490 soles. Dispatches from Santiago on July 27 stated that the publication of preliminary budget figures had moved the Chilean press to urge the Government to keep down expenses at any sacrifice in order to balance the budget and avoid further taxation. The internal debt, it was revealed, increased from less than \$500,000,000 in 1934 to \$700,000,000. This is a direct obligation to the central bank and does not represent sales of bonds to the public, although the central bank makes emissions against the sole guaranty of the Government's responsibility. The official quotations for Buenos Aires were between 32.89@33.25 for cable transfers. The unofficial or free market ranged between 26% and 26.90. The official rate on Rio de Janeiro showed a range of between 8.25 and 8.37. The unofficial or free market in milreis showed a range of from 5½ to 55%.

Exchange on the Far Eastern countries showed no new developments during July. The Japanese yen, as a matter

Exchange on the Far Eastern countries showed no new developments during July. The Japanese yen, as a matter of fixed policy of the Bank of Japan, was generally steady, moving in close sympathy with sterling exchange. The Shanghai dollar was generally firm, in harmony with the international price for silver. The Chinese financial situation continued to be precarious as a result of continued smuggling of silver from China to take advantage of the high prices offered on the London market due to the silver

purchasing policies of the United States. The Indian rupee moved as always in strict sympathy with the pound, to which the Indian unit is legally attached at the fixed rate of 1s. 6d. per rupee. The London price for silver on July 31 was 30 3/16d. against 31¼d. on July 1. This compares with 31¼ @33¾d. on June 29 and June 1, respectively. Shanghai dollars were 37.72@38½ on July 31 against 39.35@39 13/16 on July 1. The Hong Kong dollar was 52.28@52 13/16 on July 31 against 55.06@55 9/16 on July 1. Yen checks sold at 29.23@29.27 on July 31 against 29.03@29.09 on July 1.

	Bankers'	s' Buls		<i>S</i> 2	Commercial Bills		
July	Sight	Cable Transfers	Stoht	60 Days	90 Days	Documents for Paym'i 60 Days	Seren Day Grain
		4.94%	4.93%	4.92 1/24.93 %	4.92 a4.92 1/8 4.91 3/2 a4.92 3/4	-	4.93%
	4.93 1/2 04 1/4		4.93%	4.92 1/3 a4.93 1/4	4.92 44.92%	4.92	4.93%
9	4.94 1/4 04 3/4 4.94 1/8 04 1/8	4.94 1/2 a 4.95 4.95 1/2 a 4.96	4.941/4	4.93 % a4.93 % 4.94 %	4.92 % a4.93 % 4.93 ½ a4.94 %	4.93 14.94	4.941/2
11	4.95% a4	4.96 a4.97	4.961%	4.95% a4.96%	4		4.961/2
1	4.96 1/24.98 3/8	4.96 1/2 44.98 5/2	4.96%	4.947844.9738	.94 %a4.96		4.96
	35 1/2 a 4.96 1/2	4.95% 44.96	4.95%	94 1/4 44.95 1/4	94	19	4.95%
	95%	4.95%a4.95 4.95%a4.96	4.95%	94 a4.94 56 94 34 34 35	4.93 1/2 44.94 1/8	4.93%	4.95%
15	4 953/44 963/		4 951/	4 94 16 a4 95 %	4.94 04.9476	4	4 9576
: :	4.95% a4.96%		4.95%	4.94% 44.95%	94 44.94	4.94%	4.95%
:	4.96 24.96 3/8		4.95%	4.94% a4.95%	.941/8 04.94	4	4.9534
1	4.95% 44.95%		4.95%	4.94 a4.9478	03 3/2 04 04	4.94	4.95%
11	4.96 14.96 15	4.96 % a4.	4.96	4.94%a4.95%	94% 44	4.95%	4.96
22	4.961444.963		4.961%	1/00	4.94 1/4 04.94 7/8	4.94%	4.9534
1	4.95 744.96 38	4.96 44.96 1/2	4.96%	4.95 a4.95%	941/244.94	1	4.95%
	35 18 a4.	4.95% a4.	4.95%		93 % 44.94	4.941%	4.947
25	4.95 1/24.96 %	4.95% a4.	4.96%	9478a4.95%	94 % a4.		4.95%
-	.96 18a4.	4.96 1/4 44	4.967		94% 44.95		4.95%
1	4.96 1/2 4.96 1/2	4.96 3% 44.	4.96%	4.95 a4.95%	4.94 1/2 04.95	4	4.95%
	4.95% 44.96 14	4.96	4.96	94% 44.951	4.94 1/8 a4.94 5%		4.953%
	4.95 744.96 14	4.96 44.96%	4.95%	4.94 1/2 04 195 1/8	4.94 04.945%	4.941%	4.95%
	-			֡			

Argentina Pesa Brazil Milret

DAILY RATES OF EXCHANGE ON OTHER CENTERS

Serbia Dinar

Hungary Pengo

Polish Zlotu

1 2 3	⁵ 16	Checks a ⁵ 32% discou a 1/6% discour 1/4% discour	nt 4	Checks 1.19 a4.20 1.19 a4.20 1.18½a4.19½	1.00 a	1.01 1 1	8.98a19.01	29.72d 29.72d 29.72d	29.84 2.	.30 a2.31	Checks 1.32 1.33 1.32	2.18	necks 2.18 a2.19 a2.19	32.89a	32.95 32.	Cables 91a33.00 90a33.00 89a33.00	8.200 8.200 8.200	a8.31 8	Cables .25a8.32 .25a8.32 .25a8.32
5 6		a ⁷ 32% discou a 1/8% discou	nt 4	1.17½a4.18 1.18 a4.18½	1.00 a 1.00 a	1.01 1.01	8.93a18.95 8.95a18.97	29.67	229.80 2.	.29 a2.31 .29½a2.31	1.32 1.32	2.18 2.18	a2.19 a2.19			91 <i>a</i> 33.00 96 <i>a</i> 33.00	8.20 8.20		.25a8.31 .25a8.33
8 9 10 11 12 13 14 16	732 732	a ¹ 16% discou a ¹ 16% discou a ¹ 4% discou a ¹ 4% discou a ¹ 4% discou a ¹ 6% discour	int 4	1.18¼ a4.19½ 1.19 a4.19½ 1.18 a4.18½ 1.18 a4.18½ 1.17½ a4.18 1.18 a4.18½	1.00 a 1.00 a 1.00 a 1.00 a	1.01 1 1.01 1 1.01 1 1.01 1	$9.01a19.05 \ 8.98a19.00 \ 8.97a18.99 \ 8.94a18.98$	29.686 29.686 29.676	a29.80 2. a29.80 2. a29.80 2. a29.80 2. a29.80 2. a29.77 2. a29.80 2.	29½a2.32 .30½a3.31 .30 a2.31 .30 a2.31 .29½a2.31 .29½a2.31	1.30 1.31 1.31 1.31 1.31 1.30	2.1914	a2.20 a2.19 1/2 a2.19 1/2 a2.18 1/2	33.15a 33.06a 33.01a 33.01a	33.07 33. 33.07 33. 33.07 33.	16a33.25 07a33.12	8.200 8.310 8.310 8.310 8.200 8.200	a8.32 8 a8.32 8 a8.32 8 a8.32 8 a8.32 8 a8.30 8	.25a8.31 .32a8.37 .32a8.37 .32a8.37 .25a8.31 .25a8.31
14 15 16 17 18 19	3 ₁₆	64 % discour % discour 64 % discour 64 % discour 64 % discour 16 % discour	nt 4	1.18 a4.18½ 1.18 a4.18½ 1.17½a4.18½ 1.18 a4.18¼ 1.17 a4.17¼ 1.17 a4.17½	1.00 a 1.00 a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$8.99a19.00 \ 8.96a19.00 \ 8.99a19.02 \ 8.99a19.01$	29.686 29.686 29.706	$egin{array}{c c} a29.80 & 2. \\ a29.82 & 2. \\ a29.84 & 2. \\ a29.79 & 2. \\ \end{array}$.30 a2.31 .30 a2.30½ .30 a2.30½ .30½a2.31 .30¼a2.31 .30½a2.31	1.31 1.32 1.31 1.31 1.31 1.33	2.18½ 2.18½ 2.18½ 2.18½ 2.18 2.18	a2.19 $a2.19$ $a2.19$	33.04a 33.05a 33.03a 33.02a	33.07 33. 33.07 37. 33.07 33.	$06a33.12 \ 05a33.12 \ 06a33.12 \ 04a33.12 \ 03a33.12 \ 07a33.12$	8.20 8.20 8.20	$egin{array}{c cccc} a8.30 & 8 & 8.31 & 8 & 8.31 & 8 & 8.31 & 8 & 8 & 8 & 8 & 8 & 8 & 8 & 8 & 8 & $.25a8.31 .25a8.32 .25a8.32 .25a8.32 .25a8.32 .25a8.32
16	1/8 5/32 5/32	$\frac{1}{8}$ % discound a^{1} 16% discound a^{2} 16% discound a^{2} 32% discound a^{3} 32% discound a^{3	int 4 int 4 int 4	1.16 a4.17 1.15½a4.16 1.15 a4.15½ 1.14½a4.15 1.14½a4.15 1.14½a4.15 1.14¾a4.15¼	.97 1/2 a .99 1/2 a .99 1/2 a	$ \begin{array}{c cccc} 1.00 & 1 \\ 1.00 & 1 \\ 1.00 & 1 \end{array} $	8.91a18.95 8.91a18.92 8.91a18.92	29.666 29.656 29.676 29.63	$egin{array}{c} a29.70 \ a29.84 \ 2.29.79 \ 2.29.79 \ 2. \end{array}$	2.30 .29½ a2.30½ .29 a2.30½ .29 a2.30½ .29 a2.30 .29 a2.30	1.31	2.18	a2.19 a2.19 a2.19 a2.19½	33.06a 33.02a 33.05a 33.06a	33.07 33 33.07 33 33.07 33 33.07 33	07a33.12 07a33.12 03a33.12 06a33.12 07a33.12 07a33.12	8.20 8.20 8.20 8.20	a8.31 8 a8.31 8 a8.30 8 a8.30 8	.25a8.32 .25a8.32 .25a8.32 .25a8.31 .25a8.31 .25a8.31
29 30 31		$\frac{1}{8}$ % discour $\frac{a^3}{32}$ % discour $\frac{a^3}{32}$ % discour	nt # 4	1.15 a4.15½ 1.14½a4.15 1.15 a4.15½	.991/20	1.00 1	8.93a18.94 8.92a18.94 8.94a18.97	29.66	$\begin{array}{c c} a29.79 & 2. \\ a29.79 & 2. \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.31 1.31 1.35	2.18½ 2.18½ 2.18½	a2.19	33.050	33.07 33	06a33.12 $06a33.12$ $05a33.12$	8.20	a8.30 8	.25a8.31 .25a8.31 .25a8.31
July	Bolivia Boliv'no	Colombia Dollar	Ecua- dor Sucre	Uruguay Peso	Vene- zuela Bolivar	Chile Peso		ru ol	Portug Escud		Sh	anghai (an)Dol.	Yokoh Yen		Manila Peso	Singap Dolla		Bombay Rupes	Java Guilder
1 2 3	Checks 26.00 26.00 23.50	Checks 52.25a54.35 52.25a54.35 52.00a54.28	16.60	Checks 80.55a8034 80.58a8034 80.56a8034	Checks 26.00 26.00 26.00	Check 5.10a5. 5.10a5. 5.10a5.	20 23.71d 20 23.71d	24.20	Check: 4.50a4. 4.50a4. 4.50a4. HOLID	52 55.06a5 52 54.88a5 52 54.50a5	59 ₁₆ 39.3 5½ 39.2	24a391/2	29.05a2	9.0949	Checks 9.80a49 % 9.75a49 % 9.80a49 %	Check 57.50a57 57.69a57 57.69a57	7.703	Checks 7.24a37.3 7.22a37.3 7.20a37.3	68.84
5 6 7		51.75a53.77 51.75a53.77	10.00 10.00	80.38a80¾ 80.49a80¾	26.00 26.00	5.10a5 5.10a5	20 23.716 20 23.716	224.20 224.20	4.50a4.	53 54.75a5 54 54.13a5	55 ₁₆ 39.3 113 ₁₆ 39.3	33a39	29.10a2 29.13a2	9.14 49	9.80a49 78 9.75a49 78	57.38a57		7.26a37.4 7.29a37.4	
8 9 10 11 12 13	23.50 23.50 23.50 23.50 23.50 23.50 23.50	51.75a53.62 51.75a53.48 51.75a52.91 51.50a53.05 51.50a53.05 51.25a53.05	10.00 10.00 10.00	80.49a80¾ 80.63a80¾ 80.52a80¾ 80.49a80¾ 80.36a80½ 80.39a80⅓	26.00 26.00 26.00 26.00 26.00 26.00	5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5	$egin{array}{c c} 20 & 23.716 \\ 20 & 23.716 \\ 20 & 23.716 \\ 20 & 23.716 \\ \end{array}$	a24.20 a24.20 a24.20 a24.20 a24.20 a24.20 a24.20	4.51a4. 4.52a4. 4.51a4. 4.51a4. 4.51a4.	53 53.56a5 50.78a5 53 53.06a5 53 53.66a5 52 54.03a5 52 53.03a5	2 ¹ 16 38.4 4 ¹ 16 39.1 4 ⁷ 16 39.1 4 ¹³ 16 39.1	40a38 ¹⁵ 16 19a39 ⁹ 16 23a39 ¹¹ 16 25a39 ³ 4	$egin{array}{c} 29.21a2 \\ 29.16a2 \\ 29.14a2 \\ 29.12a2 \end{array}$	$\begin{array}{c} 9.34 49.20 49.20 49.19 49.18 $	9.85a49 ½ 9.80a49 ½ 9.80a49 ½ 9.80a49 ½	57.56a57 57.81a58 57.44a57 57.56a57 57.47a57 57.50a57	$ \begin{array}{c cccc} 8.00 & 3 \\ 7.90 & 3 \\ 7 & 3 \\ 7.80 & 3 \\ \end{array} $	87.49a37.8 87.30a37.4 87.34a37.4 87.31a37.4	60 68.71 68.68 47 68.62 45 68.60
15 16 17 18 19 20	23.50 23.50 23.50 23.50 23.50 23.50	$\begin{array}{c} 51.25a53.05\\ 51.25a52.90\\ 50.75a52.56\\ 50.75a52.46\\ 50.50a51.55\\ 50.50a52.08 \end{array}$	10.00 10.00 10.00 10.00	80½ a80.62 80½ a80.52 80½ a80.64 80½ a80.70	26.00 26.00 26.00	5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5 5.10 <i>a</i> 5	.20 23.71 .20 23.71 .20 23.71 .20 23.71	a24.20 $a24.20$ $a24.20$ $a24.20$ $a24.20$ $a24.20$ $a24.20$	4.51a4 4.51a4 4.51a4 4.51a4 4.51a4	.52 52.16a5 .52 52.44a5 .52 52.38a5 .52 52.63a5 .52 52.97a5 .52 52.86a5	316 38. 3316 38. 3116 38.	63a391/4	29.16a 29.14a 29.13a	29.23 4 29.19 29.20	9.80a49 ½ 9.80a49 ½ 9.85a49 ½ 49 ½ 49 ½ 49 ½ 49 ½	57.58a5 57.50a5 57.44a5	7 1/8 3 7 .85 3 7 1/8 3 7 .80 3	37.34a37.4 37.35a37.4 37.33a37.4 37.33a37.4 37.41a37.4	48 68.67 47 68.70 44 68.68 46 68.60
21 22 23 24 25 26 27	23.50 23.50 23.50 23.50 23.50 23.50	50.50a52.08 50.50a52.08 50.50a51.68 50.50a52.36 50.50a52.63 50.50a52.63	10.00 10.00 10.00 10.00	80.49a80 ½ 80.33a80 ½ 80.35a80 ½ 80.35a80 ½	26.00 26.00 26.00	5.10a5 5.10a5 5.10a5 5.10a5 5.10a5 5.10a5	.20 23.86 .20 23.86 .20 23.86 .20 23.86	a24.20 $a24.20$ $a24.20$ $a24.20$ $a24.20$ $a24.20$ $a24.20$ $a24.20$	4.51a4 4.51a4 4.51a4 4.51a4 4.50a4 4.50a4	.52 52.87a5 .52 52.64a5 .52 52.70a5 .52 52.69a5 .51 52.42a5 .51 52.38a5	37 ₁₆ 38. 33 ₁₆ 38. 35 ₁₆ 38. 35 ₁₆ 38. 31 ₁₆ 38. 213 ₁₆ 38.	65a393 ₁₆ 63a39 ½ 71a39 ½ 63a39 ½ 38a38 ¾ .25a38 ½	29.17a 29.20a 29.18a 29.20a 29.22a 29.22a	29.24 29.26 29.25 29.28 29.26 4 29.27	49 1/8 49 1/8 49 1/8 49 1/8 9.85a49 1/9.85a49 1/9.85a49 1/9	57.63a5 57.49a5 57.56a5 57.63a5	8.00 7 1/8 8.00 7.90	37.39a37. 37.41a37. 37.35a37. 37.39a37. 37.41a37. 37.42a37.	53 67.82 48 67.70 50 67.80 50 67.78
28 29 30 31	23.50	50.50a53.06 50.50a53.34 50.50a53.06	10.00		26.00	5.10a5 5.10a5 5.10a5	5.20 23.86 5.20 23.86 5.20 23.86	3a24.20 3a24.20 3a24.20	SUND 4.51a4 4.50a4 4.51a4	52 52.03ab 51 51 94ab 52 28ab	31 ₁₆ 37 529 ₁₆ 37 5213 ₁₆ 37	.21a37 5/8 .10a37916 .72a38 3/8	29.22 <i>a</i> 29.23 <i>a</i> 29.23 <i>a</i>	29.26 4 29.25 4 29.27 4	19.85a493 19.85a493 19.85a493	57.50a5 57.59a5 57.63a5	7 1/8 7 .85 7 .85	37.42a37. 37.41a37. 37.40a37.	48 68.00 45 68.12 47 68.42

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING JULY 1935.

_ Bond Sales	1935	1934	Stock Sales	1935	1934
	\$235,675,000	\$263,752,000	JulyShares	29,427,720	21,113,076
Jan. 1 to July 31	1,910,627,000	2,322,913,700	Jan. 1 to July 31	154,276,102	234,390,398

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during July 1935 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The table

July 1935 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The table embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" in licate in each case the month when the bonds mature. In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond. are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat," but where this is the case the quotation "flat" will be found against the name of the issue. This method of quoting bonds but where this is the case the quotation "flat" will be found against the name of the issue. This me became effective Jan. 2 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in July	BONDS EST IN W. STOCK EXCHANGE	Low from		PRICE	S IN JULY	and the fact	RANGE SIN	VCE JAN. 1
Value	N. Y. STOCK EXCHANGE	July 1 1933 to July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
8	Fourth Liberty Loan—	July 31 1935	Bid Ask	Bid Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
352,000 15,000	Fourth 41/8 Oct 15 1933-1938A O	100.80	101.25 Sale	101.15 Sale	101.12 July 29	101.28 July 1	101.12 July 29	104.16 Jan. 12
200 000	Treasurer 41/a Oct 15 1047-10524 O	104.10	116.28	117 Sale	116.28 July 2	117.7 July 19	101.10 July 30 113.6 Jan. 2	104.5 Jan. 12 117.7 July 19
591,000 7,000	RegisteredA O Treasury 4¼-3¼%_Oct 15 1943-1945A O RegisteredJ D	97.26	106.19 Sale	106.21 Sale	106.17 July 2	117.2 July 16 106.28 July 28 106.23 July 18	114 Jan. 21 102.28 Jan. 2 103.24 Jan. 19	117.2 July 16
921,000	Treasury 4sDec 15 1944-1954 J D	101.18	111.30 Sale	112.1 Sale	111.29 July 3	112.8 July 18	108.24 Jan. 5	112.8 July 18
620,000	Treasury 3%sMar 15 1946-1956M 8	99.26	110.10 Sale	110.18 Sale	112 July 10 110.10 July 1	112 July 10 110.25 July 22	[107 Jan. 2]	112 July 10 110.25 July 22
250,000	Treasury 4s.	98.5	107.18 Sale	107.26 Sale	Lincia Linia		109.5 Mar. 23 103.28 Jan. 2 105.31 Mar. 12	110 Apr. 24 107.29 July 22
823,000	Treasury 3sSept 15 1951-1955 M S	93.12	103.28 Sale	104.3 Sale	103.24 July 2	104.9 July 19	100 90 Ton 7	104 10 34 1
22,000 2,081,000	Treasury 3sSept 15 1951-1955 M S RegisteredJune 15 1946-1948 J D	97.26	103.24 Sale	103.28 Sale	103.27 July 9 103.20 July 2	104 July 30 104.3 July 19	102.19 Feb. 1 100.20 Jan. 7 102.26 Mar. 13	104 July 30
117,000	RegisteredJune 15 1940-43 J D RegisteredJ D	98.12	108.17 Sale	108.20 Sale	103.29 July 20 108.13 July 2	103.29 July 20 108.23 July 18	102.26 Mar. 13 104.15 Jan. 2 106.6 Feb. 8	103.29 July 20 108.23 July 18
171,000	Treasury 2%s Mar 15 1941-1943 M 8	98.8	108.18 Sale	108.20 Sale		108.18 July 22 108.28 July 19	and the second second	108.18 July 22 108.28 July 19
1,288,000	Registered M 8 Treasury 31/48June 15 1946-1949 J D Registered	94.26	105.4 Sale	100			107.7 Apr. 1	
A carrier and the St		****		Albert and the second				
2,700,000	Treasury 3½sDec 15 1949-1952 J D Registered	101.5	104.29 Sale			105.9 July 20	101.15 Jan. 7 103.17 Jan. 22 104.18 Jan. 7	105.9 July 20 103.17 Jan. 22
680,000	RegisteredAug 1 1941 F A RegisteredF A	97.27	108.19 Sale	108.24 Sale	108.17 July 2	108.28 July 19	104.18 Jan. 7 107.6 Mar. 18	108.28 July 19 107.21 June 3
1,626,000	Treasury 31/4sApr 15 1944-1946	99.24	106.14 Sale	106.13 Sale	106.8 July 2	106.19 July 19	102.24 Jan. 2	106.19 July 19
4,141,000	Registered Mar 15 1955-1960 M S Registered Mar 15 1955-1960 M S	100.15	101.20 Sale	101.21 Sale	106.9 July 25 101.17 July 2	106.11 July 5 101.28 July 8	103.19 Jan. 16 100.15 Mar. 19 101.5 May 28	101.28 July 8
95,000	Fed Form Mtde Corn 3 Ve 1964 W S	98	103.22 Sale	104.2 Sale	103.20 July 2	104.5 July 18		104.5 July 18
908,000	Registered May 15 1944-1949 M N	94.27	102.4 Sale			102.20 July 18	102.14 Feb. 1	102.14 Feb. 1 102.20 July 28
516,000 1,069,000	3sJan 15 1942-1947 J	100.20 100.24	102.9 Sale 101.3 Sale	102.22 Sale 101.19 Sale		102.24 July 19 101.20 July 19	99.20 Jan 211	102.5 June 17 102.24 July 19 101.20 July 19
	Home Owners Mtge Corp—			Pro Fig.				101.20 July 19
1,725,000	Registered	94.26	102.2 Sale			102.16 July 18		102.16 July 18 101.26 June 4
2,661,000 2,000	RegisteredAug 1 1939-1949 F A	92.28	100.17 Sale	101.2 Sale	100.14 July 2 100.31 July 16	101.6 July 18 100.31 July 16	96.20 Jan. 711	101.6 July 18 100.31 July 16
•	Panama 3s1961 STATE AND CITY SECURITIES	110					110 Feb. 18 1	
	(See Note below) FOREIGN GOV F. & MUNICIPAL'S							
9,000	Agricultural Mtge Bank (Colombia)—	18%	2414 Sala	228/ Sala	2284 July 20	2414 Tuly 1	21 May 26	921/ Ton 7
10,000 57,000	*S f 68 Apr 15 1935 coupon on 1948 A O Akershus (Dept) extl 5s 1963 M N *Antioquis (Dept of) Col 7s A 1945 J J *Strernal s f 7s ser B 1945 J J	15%	24½ Sale 22½ 26 95½ Sale 9½ Sale 8½ 9½	22% Sale 22% 24% 94% 94% 91% Sale	223% July 30 22 July 26 94 July 18	24½ July 1 23½ July 1 95½ July 1 10 July 1	21 Mar. 26 19½ Mar. 22 90½ Mar. 29 7½ Apr. 1 7¼ Apr. 1 7¼ Apr. 2 6¼ Apr. 2 6¼ Apr. 3 6¼ Apr. 3 88 Mar. 30 188 Mar. 30	33 1 Jan. 7 32 Jan. 11
77,000	Antioquis (Dept of) Col 7s A1945 J J	7%	914 Sale	912 Sale	9½ July 3	10 July 1	71% Apr. 1	32 Jan. 11 96 % Feb. 20 11 % Jan. 2 11 1 Jan. 4 9 % July 2 10 1 Jan. 7 10 2 Jan. 10 9 % Jan. 10 9 % Jan. 10 26 Jan. 10
	•Rxternal s f 7s ser C1945 J J	714	9 101/41	9 12	91/4 July 13 91/4 July 10 91/4 July 9 91/4 July 10	9% July 13 9% July 2	7% Apr. 1 7% Mar. 29	1114 Jan. 4 9% July 2
11,000 35,000	• External s f 7s ser C	634	91 Sale 91 Sale	9 12 9¼ Sale		912 July 15	71 Apr. 2	10% Jan. 7
13,000 38,000	•7s 2d series	613	9 921	7 10	8% July 91	91 July 18	6% May 3	10 Jan. 10
77,000 170,000	Antwerp (City) exti loan 5e	77 44 77 66 74 74 74 74 74 74 74 74 74 74 74 74 74	9 913 98% Sale 96% 98	7 914 98% 99% 97% 97%		10° July 1 9½ July 13 9½ July 15 9½ July 15 9½ July 19 9½ July 18 9½ July 19 00° July 12 99½ July 11	6 4 Apr. 4 88 Mar. 30 90 1 Feb. 7	
469,000		44	97 Sale	97% Sale	4.7			
162,000 230,000	Extl s i g 6s of Oct 19251959 A O	4486	97 Sale	97 35 Sale	96% July 1 96% July 1	98% July 12 98% July 11	90 Feb. 7	98% July 12
239,000 195,000	Ryternal let a f 6e ser R 1958 I D	44 X 44 X 44 X 44 X	97 Sale	97 14 Sale	96% July 2	98% July 11	90% Feb. 13	98½ July 11
299,000	Extl s f 6s of May 1926	442	96 % Sale 96 % Sale 97 Sale	97 14 Sale 97 14 Sale	96% July 2	98% July 11	90 Feb. 7	98% July 11 98% July 12
109,000 145,000	Extis f 66 (Sanitary Works)1961 F A Public Works ext s f 2 66May 1961 M N Public Works ext s f 5 1/281962 F A	40 11	97 Sale	9714 Sale 9714 Sale 9714 Sale 9714 Sale 9714 Sale 9714 Sale 9414 Sale	96 % July 2 96 % July 1 96 % July 2 96 % July 2 96 % July 1 96 % July 1 96 % July 1	98% July 12 98% July 11 98% July 11 98% July 11 98% July 12 98% July 12 98% July 12 98% July 11 95% July 11	90 Feb. 7 90 Feb. 7 90 Feb. 7 90 Feb. 13 90 Feb. 7 90 Feb. 7 90 Feb. 7 90 Feb. 7 84 Mar. 26	98½ July 12 98½ July 12 98½ July 11 98½ July 11 98½ July 11 98½ July 12 98½ July 12 98½ July 12 98½ July 11
258,000	Public Works ext s f 5 1/2s 1962 F A	4114	93% Sale	94% Sale	93 July 1	9513 July 11	8414 Mar. 26	95½ July 11
						14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
NOTE	State and City Securities Sales of St							

Sales in	BONDS	rest	Low from	PRICES IN JULY RANGE SINCE JAN. 1
July Value	N. Y. STOCK EXCHANGE	Inte	July 1 1933 to July 31 1935	July 1 July 31 Lowest Highest Lowest Highest
249,000 547,000	Foreign Government (Continued) sustraits 5s of 1925	MN	77 % 78 73 %	1024 Sale 1034 Sale 1025 July 11034 July 26 98 Mar. 3010445 Jan. 201024 Sale 1035 Sale 1025 July 21037 July 30 98 Mar. 3010445 Jan. 20664 Sale 974 Sale 964 July 21 984 July 22 9214 Mar. 6 9854 July 21 984 July 22
31,000	Bavaria (Free State) extl 6 1981945	F A M S	2614	96 Sale 96 Sale 95 July 26 97 July 19 81 Mar, 29 98 July 29 30 8 Sale 30 Sale 30 July 29 31 July 19 81 Mar, 29 98 July 29 30 Sale 30 July 29 31 July 24 30 May 14 37 Feb. 30 106 8 Sale 106 Sale 105 July 26 109 July 12 93 Mar, 20 109 July 12 105 Sale 103 Sale 103 July 25 105 July 25 108 July 25
92,000 65,000 188,000	External e f 6a	J D M M	8814 8614 9234 91	105 Sale 103% Sale 103% July 251105% July 5 91 10 Mar. 20110 % Feb. 20
1,000 35,000 42,000	External e f 6s	M S A O	67 16 62 14 22	99 Sale 98 99½ 99 July 1 99¾ July 10 93 Jan. 31 99¾ July 10 93 Jan. 31 99¾ July 10 25¾ 27 27¼ Sale 26¾ July 9 27¼ July 18 25¼ May 18 38 Feb. 1
65,000 74,000 145,000	*External sinking fund 6s1958 Bogota (City) ext g 8s1945 Bolivia (Republic of) s f 8s1947	A O M N	2014 1134 514	133% Sale 14 15 13% July 1 15% July 19 11% Apr. 25 15 July 19 18% Apr. 25 15 July 19 18% Apr. 25 15 June 2 19 2 10 2 10 2 10 2 10 2 10 2 10 2 10
71,000 170,000 184,000	• External sec gold 7s 1958 • Extl sink fund 7s 1969 • Brazii (U S of) external 8s 1941	MB	21 % 19 %	11 7% Sale 6 / 1 6½ July 50 7/8 July 11 12 14 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1
336,000 247,000 91,000	•Exti s f 61/4s of 1927	A O J D M S	1978 1856 29	2114 Sale 20 Sale 19 July 25 22 July 5 19 4 July 25 31 4 Jan. 2 41 4 Feb. 1
99,000 52,000 39,000	*External sec gold 7a	M E F A J D	68 6814 75	21/3 Sale 20/2 Sale 13/3 May 28 40/4 July 3 33/4 Jan. 2 41/4 Feb. 1 38/5 42/4 40 8ale 94 94 July 2 96/4 July 5 87/4 Apr. 1 97/4 Jan. 2 94 8ale 96/4 96/4 94 July 1 96/4 July 26 85/4 Mar. 21 97/4 Jan. 2 101/4 Sale 101/4 102/4 101 July 16 102 July 2 97 Mar. 21 102/4 Jan. 2
35,000 72,000	Budapest (City of)— *6s June 1 1935 coupon on1962 Buenos Aires (City) 6 1/2 s B 21955 External a f g 6s series C-2 Apr 1969	1 1 1	29¾ 40¼	361 Sale 351 Sale 351 July 30 368 July 11 321 Apr. 9 391 Jan. 1 944 Sale 96 Sale 944 July 1 98 July 15 84 Feb. 4 98 July 19 901 91 901 91 905 95 905 July 6 93 July 18 82 Apr. 1 93 July 19 901 91 901 Sale 901 July 31 921 July 17 82 Apr. 8 921 July 17 83 Apr. 1 93 July 19 91 91 91 91 91 91 91
19,000 27,000 21,000 816,000	External s f 6s series C-2_Oct 1960 *Buenos Airas(Prov) ref.ext*1s f6s 1961 *Stamped	AU	36¼ 29¼ 25¼	\$\frac{1}{60}\frac{1}{3}\$ \text{921/5}\$ \text{90\frac{1}{3}}\$ \text{91\frac{1}{3}}\$ \text{90\frac{1}{3}}\$ \text{91\frac{1}{3}}\$ \text{8ale} \text{90\frac{1}{3}}\$ \text{91\frac{1}{3}}\$ \text{8ale} \text{90\frac{1}{3}}\$ \text{91\frac{1}{3}}\$ \text{91\frac{1}{3}}\$ \q
359,000	Bulgaria (Kingdom of)—	F A	27 12 25 %	63 Sale 63 Sale 63 July 31 65% July 12 52 Mar. 22 65% May 2
29,000 21,000 32,000	*S f 7s July coupon off1967 *S f 7½s May coupon off1968 *Caldas Dept of (Colombia) 7½s-1946	IVI IV	856	1 17 17 15 151/ 15 Tuly 24 16 Tuly 91 1212 June 10 19 Jan. 2
	Canada (Dom) Gold 4		8614 9914 9814	107½ Sale 107½ Sale 107½ July 30108½ July 5 104½ Jan. 8 108½ May 113½ Sale 113½ Sale 113½ July 1 114 July 9 110½ Jan. 18 114½ May 2
20,000	AP 1 4 6- 1060	II I	85% 291%	101/8 Sale 101/
51,000 40,000	• Farm Loan s f 6s	MN	26 ¼ 27 ⅓ 7	3012 Sale 26% Sale 264 July 27 3014 July 11 264 July 27 404 Jan. 2 39 Sale 35 39 38 July 19 39% July 23 35 May 22 554 Jan. 2 13% Sale 13% 14% 13% July 30 15 July 16 12 Mar. 27 17 Feb. 2
607,000 403,000 423,000				134 Sale 13% Sale 12% July 10 14% July 20 10½ Apr. 4 15½ Feb.
$203,000 \\ 163,000 \\ 326,000$	•Ry ref extl s f g 6s	MN	618	1318 Sale 1314 Sale 1234 July 3 1476 July 20 1034 Mar. 30 1536 Feb.
35,000 71,000	*Chile Mtge Bank of gu s f 61/6 . 1957 •Guar s f gold 61/8 1961 •Guaranteed s f gold 68 1961 •Guaranteed sinking fund 6s 1962	A O	713	12% 13% 12% 14% 12½ 3dlly 8 14% 3dlly 12 11 Apr. 4 14% 3dll, 12½ Sale 12½ Sale 12½ Sale 12½ July 1 13% July 13 11 Mar. 22 14½ Feb. 12½ 13 12½ 14 12% July 3 13% July 15 10¾ Apr. 3 14½ Feb.
5,000	*Chilean Munic Loan 7s1960 *Chinese Hukuang Ry 5s1951 Cheletiania (City) (Oslo) 38.yr 6s.1954	J D M S	22 75	1100 4 101 4 100 8 100 8 100 8 Tall 901 90 Tall 901 90 Tall 901 90
141,000	*Cologne (Germany) s f 61/2s1950 Colombia (Republic of)— *6s April 1 1935 coupon onOct 1961 *6s Jan 1 1935 coupon on_Jan 1961	A O	18	[[이름이 되었다면서 [[하는 1] [[하는 1]] [[하는 1]] [[하는 1] [[in]
11,000	*Colombia Mtge Bank 61/481947 *Sinking fund 7s of 19261946	MN	14 12 14%	19 221/2 201/3 Sale 20 July 2 21/4 July 29 18 Apr. 3 24/2 Feb. 19 24 1/4 201/3 23 1/4 22 July 25 22 July 25 18 Mar. 28 251/4 Jan. 3
139,000	Gold 4½s1953 •Cordoba (City) external s f 7s1957	MN	5513	91 Sale 80% Sale 85% July 31 92% July 3 86 Mar. 28 94% Jan. 1 851% Sale 86% Sale 85% July 1 86% July 8 81% May 17 91% Mar. 51 Sale 48% 53% 50% July 2 53% July 16 44% Mar. 18 53% July 16 45% Sale 46 Sale 44% July 31 47% July 12 38% Mar. 21 47% May 1
3,000	*Stamped *External s 7 7s Nov 15 1937 *Stamped Cordoba (Prov.) Argen 7s 1942	MN	2974	S5½ Sale
6,000	47s Nov 1 1932 coupon on 1951	MN	171/2	31½ Sale 37½ Sale 31½ July 1 37½ July 31 30½ May 29 37½ July 1 18½ Sale 22½ 29 18½ July 1 32½ July 12 17½ June 25 32½ July 1
4,000 13,000 15,000	Cuba (Rep of) 5s of 19641944 5s ext debt Ser A of 19141949	FA	61%	98 \(\frac{9}{8} \) \(\frac{100}{99} \) \(\frac{99}{2} \) \(\frac{1}{2} \) \(\frac{99}{2} \) \(\frac{1}{2} \) \(\frac{100}{2} \) \(\frac{1}{2} \) \(
87,000 217,000 86,000	+Public Works 5½sJune 30 1945 Cundinamarca (Dept Colombia)	MN	The last of the last the	
56,000 34,000	Czechoslovak (Rep of) extl 8s1951 Sink fd 8s ser B1952	À	777	12½ Sale 11½ 12 11½ July 30 12½ July 18 8¾ Apr. 2 14¾ Jan. 105½ Sale 106½
	Denmark 20-yr external gold 6s _1942 External g 51/s 1955 External g 41/s 1962 Deutsche Bank Am part ctfs (s _1932 +Stamped extd to Sept 1 1935			98% Sale 98% Sale 98% July 1 91 July 8 82½ May 17 101 Feb.
	*Stamped extd to Sept 1 1935		36	63½ 65 61½ 62½ 62½ July 25 63¾ July 9 55¾ Jan. 4 70 May 60 62½ 60% 62 60 July 5 70 July 17 61¼ June 4 71½ Jan. 60 Sale 60¾ 62 60 July 1 6 62 July 20 55 June 4 64 Mar. 31½ 42 33¾ 34¼ July 12 34¼ July 12 33 June 12 43¾ Feb. 50½ 48 65¼ Mar. 30 65¼ Mar.
6,000	Presden (City) extis 1 78	J.	36	60 Sale 60% 62 60 July 1 61% July 17 54% June 4 04 Mar. 31¼ 42 33% 34¼ July 12 34¼ July 12 33 June 4 04 Mar. 39¼ 41 35 38 35 July 22 39 July 2 35 July 22 65½ Mar. 39¼ 41 35 38 35 July 22 39 July 2 35 July 22 62 Jan. 95 Sale 94 95 94 July 13 95 July 2 18 84½ Jan. 3 96 Apr.
	Estonia (Republic) 7s	J M	4814	39\\ 41
151,000 50,000 42,000	External sinking fund 6 1/6 1956 Frankfort (City of) 6 f 6 1/6 1955 French Republic 20-yr extl 7 1/6 1941 External 6 f 7s of 1922 1949	JI	126	311/4 42 33% 34½ July 12 34½ July 12 33 June 12 43½ Feb. 50½ 41 35 38 35 July 22 39 July 2 35 July 22 65 July 22 62 Jan. 95 Sale 94 95 94 July 13 95 July 1 84½ Jan. 3 96 Apr. 106 107 107½ Sale 106½ July 22 107% July 31 103½ Jan. 24 108 Mar. 103½ Sale 103 Sale 102½ July 15 104 July 3 101½ Jan. 24 108 Mar. 103½ 32% 25% Sale 24 July 32 7 July 22 21½ July 3 35½ Feb. 176½ 178½ 172 Sale 172 July 31 176½ July 3 165½ May 31 190 Feb. 177½ 179½ 174 Sale 174 July 30 180 July 25 169½ May 31 190 Feb.
800 000	German Gov't International— +35-year 51/s of 19301968 +German Republic extl 7s1949	JI	221/4	25% Sale 22% Sale 22¼ July 29 25% July 5 22¼ July 29 37½ Feb. 37 37½ 32 Sale 32 July 31 37½ July 3 32 July 31 47% Feb.
143,000	Graz (Municipality of)-		40	39½ Sale 39½ Sale 39½ July 30 42 July 10 38 May 2 48½ Feb. 97½ 99 95½ 98 114½ Sale 112 Sale 112 July 30 114½ July 2 110½ Mar. 2110½ Feb. 115½ 116½ 17½ Sale 116½ July 30 114½ July 2 110½ Mar. 6119 Jan.
102,000	*8s Unmatured coupons on1954 Grt Brit & Ire., 20-year 5½s1937 †4% fund £ op 19681994 *Greek Govt secured 7s1964	MI	107 % 95 % 22	36 % 36 % 37 July 12 37 July 12 837 July 12 37 July 12 3
10,000 41,000	•7s part paid1968	F	16%	37 29½ Sale 29½ July 31 31¾ July 3 25½ Max 7 33 Feb. 90½ Sale 90½ Sale 90 July 31 91¼ July 17 82 Feb. 7 91½ July 31 91¼ July 17 82 Feb. 7 91½ July 17 82 F
	Halti (Rep of) 6s series A		2016	90½ Sale 90½ Sale 90½ July 31 91½ July 17 82 Feb. 7 91½ June 24½ 25½ 18 25½ 24½ July 3 26 July 19 24 June 14 36½ reb. 19 28 Sale 102 July 30 103½ July 8 101½ Jan. 3 103½ Mar.
3,000	•7½s unmatured coupons on 1945	5 J	25	33½ 34½ 29½ 34 32½ July 26 33½ July 16 29½ Mar. 20 38 Jan. 33½ 35 29½ 35 32 July 29 30½ Apr. 4 37½ Jan.
3,000	+S f 71/2s series B	MI	29%	
39,000 9,000 1,845,000	Irish Free State external 5s1960 (taly (Kingdom) external s f 7s.1951	0 F 7	A] 92	39½ 41 40½ 41 115 120 115½ July 8 116 July 8 108½ Feb. 8 116 July 8 116 July 8 116 July 8 160 July 24 81½ Sale 68½ Sale 60 July 24 81½ July 1 60 July 24 94½ Jan.
	For footnotes, see page 33.			

Aug.,	1935] N.	Y.	STOCK	EXC	HANG	E-BON	DS .	j.	23
Sales in July	BONDS	terest	Low from July 1 1933 to		PRIC	ES IN JULY	,	RANGE S	INCE JAN. 1
Value 8	N. Y. STOCK EXCHANGE FOREIGN GOV'T (Concluded)	In	July 31 1935	July 1 Bid As	July 31 k Bid A	sk Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
33,000 224,000	Italian Cred Consortium 7s ser A 1937 External sec s f 7s series B1947 Italian Public Utility s f 6 7s1952	MB	80 63 491/2 77	90 96 75½ Sale a70¼ Sale 99¾ Sale 89¾ Sale	82 Sal	wint 08 la	20 00 Inly	2 80 July 1 63 July 2 4914 July 3	29 99 Feb. 4 31 89 Jan. 16 25 85 Feb. 7
240,000	Exti sinking fund 5 16	MN	6736	7 10 10 10 1		95% July 86 July	31 7514 July 25 7014 July 29 100 July 19 89 % July	8 771 Jan.	28 100 May 27 30 89 % July 8
	*Leipzig (City) external s f g 7s_1947 Lower Austria (Province of)—	FA	23 29 %	30½ 37½ 37 40	36 40	33% July	8 41¼ July 2	36 May	10 43 Feb. 15 28 44 % Feb. 25
11,000 39,000	*71/2's Unmatured coupons on . 1950 *Medellin (Colombia) 63/8		the state of the s	94¼ 98½ 9¼ Sale	91% Sale	9 July	12 100 July 1 2 9% July 2		17 106 Feb. 28 26 101/4 Jan. 7
51,000	Microsoft Southernal Se of 1899£ 1945	G 7	4 7/	5 6 4¼ 78 	4 14 5 7 14 8 7 15 Sale 3 14 5	7 July		9 4¼ July	27 8½ Jan. 9
5,000	Assenting 5s large Assenting 5s large Assenting 5s small 4s of 1904 Assenting 4s of 1904 Assenting 4s of 1916 large Assenting 4s of 1916 small	100 D	516 414 3	63		7 July			
30,000 38,000 77,000	*Assenting 4s of 1916 large *Assenting 4s of 1916 small		33 14 33 14 55 14 56 14	6 8		4 1 July 3 1 July 3 1 July 3 1 July	10 5 July 1 24 4½ July 1 24 4 July 1	8 3½ July 2 6 3½ July 2	10 8 Jan. 8 24 7 Apr. 25 24 7 Jan. 7 17 734 May 17 22 834 Jan. 22
2,000 832,000	**Small		5% 50%	711/4 Sale	59¼ Sale	6 July 5	100	2 6 July 2	22 8% Jan. 22
40,000 34,000	Minas Geraes (State of, Brazil)— *61/48 September coupon off1958 *61/48 September coupon off1959	M S	1414 1414 2714	1414 1434 1414 Sale 3218 33	Land Services	Street Street		All variations of the	
80,000 8,000	*Ext s f g 6s series A	MN	25	341/2	35¼ 38 33¼ 35	32½ July 29 July	2 38 July 1 6 33 July 2	6 14½ June 5 14½ June 1 5 31¼ June 2 6 29 July	8 19½ Feb. 8 0 42 Jan. 9 6 36½ Feb. 20
71,000	New South Wales ext s f g 5s 1957 External s f g 5s 1958 Norway 20-year ext s f 6s Aug 15 1943	FA	73 ¼ 73 ½ 88 87 ¼ 83 ¼ 78 ¼	100 1/2 Sale 100 1/8 Sale 106 1/8 Sale 106 1/4 Sale	101 ¼ Sale 101 ¼ Sale 106 % Sale 106 ¼ Sale 102 ¼ Sale	100 1/2 July 100 1/2 July 106 July	1 101 % July 3 1 101 ½ July 2 3 107 July	96% Mar. 2 96% Mar. 2 103% Mar. 1	8 102 14 Feb. 19 8 102 14 Feb. 19 8 107 14 Feb. 19
58,000 307,000 235,000 191,000	30-year external s f 6s Oct 1952	I DI	87 14 83 14 78 14		1102 - 5010	105% July 1 101% July 1 100% July	12 107 July 2 15 103% July 2 2 102% July 2	1 103 ½ Mar. 1 2 100 ¼ May 1 5 99 % Mar. 1	8 107 Feb. 19 1 107 Feb. 19 8 104 Mar. 1 8 103 Jan. 17
5,000	External s f 5s Mar 15 1963 Municipal Bank ext s f 5s 1970 Nuremberg (City) external 6s 1952 Oriental Development 6s		2223	100 % Sale 100 % 23 % Sale 89 % Sale	101% Sale 100%	100% July 100% July 23% July	5 100% July 2 5 100% July 1 2 26¼ July 1	98½ Jan. 98 Jan. 22¼ June 2	8 107 ¼ Feb. 19 1 107 Feb. 19 8 104 ¼ Mar. 1 8 103 ¼ Jan. 17 2 102 ¼ Feb. 20 2 101 ¾ Feb. 5 4 35 ¼ Feb. 9 0 90 June 12
00,000	Oriental Development 6s	ar 14	73	83 % Sale 100 % Sale	84 1/2 Sale 81 1/2 82 1 101 1/2 Sale	81 14 July 2 100 14 July 2	2 102 1/8 July 2	22¼ June 2 77¼ Jan. 3 74¼ Jan. 1 99 Jan. 1	0 90 June 12 7 85% June 6 3 102½ Feb. 8
21,000 13,000 62,000	Panama (Rep) external 51/6s1953 *Extl s f 5s ser AMay 15 1963 *Stamped (assented)	MN	89 24 % 27	105¾ 58 Sale 53⅓ Sale	1051/2 Sale 511/2 581/ 521/3 Sale	1051/2 July 2 58 July 51 July 2	5 106 July 1: 1 59 July 1: 3 54 July 1:	102½ Mar. 2 40 Apr. 36½ Mar. 2	8 107½ Feb. 26 3 59 July 2 6 54 July 2
24 000	Pernambuco (State of)— 47s September coupon off		816	13% 14½ 17 Sale	13½ Sale 17½ Sale				
199,000	Stabiliz loan 7s of '27 Oct 15 1947	1 0	5434 56	15% Sale 15 Sale 80 Sale 114 Sale	15 % Sale 15 ½ Sale 82 ¾ Sale	14 July 14 July 80 July	14 14 July 1 1 20 July 1 1 17 July 1 1 17 July 1 1 18 July 1 1 18 July 1 4 115 July 1 1 96 July 2	7% Apr. 7% Apr. 71 Mar. 3	8 15% Apr. 3 6 20% July 13 1 17½ July 13 1 17% July 13 0 83½ July 25 3 126½ Feb. 28 0 96% July 20
0.000	Porto Alegre (City of)—			93 Sale 19 191/2	95 Sale				
21,000 5,000 69,000	Prague (Greater City) 71/8 1952	MM	77 14 23 14	15 22 1/8 100 1/4	14 15½ 104	14 July 2 2104 % July 2	91105 July 19	14 July 2	21105 July 19
22,000	Queensland (State of) ext a f 7a 1941	4 0	94	25% Sale	23 1/8 Sale 110 1/4 Sale 108 1/4 108 1/4	23 July 2		11	
40,000	25-year extl e f 6e Feb 15 1947 PR hine-Main-Danube deb7e ser A1950 Rio de Janeiro (City of) *88 April coupon off	MS	351/2	38 41	31%	38% July	2 110 1 July 31 2 108 2 July 9 3 38 2 July 19	Herman Control of the	110½ Apr. 25 109 Feb. 25 43½ Feb. 16
213,000	Rio Grande do Sul (State of)	A		16½ 16½ 14% Sale		15½ July 1: 12¼ July 1:		15 June 3 121/4 July 16	
65,000 47,000 13,000	*8s April coupon off 1946 *6s June coupon off 1968 *7s May coupon off 1966 *7s June coupon off 1966 *7s June coupon off 1967 *Come (City) external s f 61/2s 1952	DIN	13 11	14 15 15% 16 14% 22 73% Sale	13 18 Sale	13 July 29	9 15% July 15 9 15% July 8 9 16 July 20	13 July 29 14½ July 19 13¾ June 15	23 ½ Feb. 18 22 Feb. 26 21 Feb. 7 21½ Feb. 26 87¼ Jan. 30 139¼ Jan. 7
15,000	Roumania (Kingdom of, Monopolies)	a M	9278	13 114	13 14 14 16 14 16 112 14 120	zl13 July 2	2 115% July 25		
3.000.8	*7s August coupon off 1959 l sarbruecken (City) s f 6s 1953 l sa Paulo (City of)	OF 1 1 1 1 1 1 1 1 1 1		33½ Sale 50	351% Sale 487%	33 1/4 July 5	1 36½ July 24 5 50 July 5		6 36½ Jan. 28
20,000 s	*8s May coupon off	A N		16 18½ 13½ 15	16½ 19 13 15	161/4 July 16 131/8 July 30		15½ Mar. 27 13% July 30	19% Mar. 4 19% Jan. 7
26,000 53,000 55,000	*8s July coupon off1936 J *8s July coupon off1950 J *7s September coupon off1956 J	15	1516 1216 1276 1034	26 27 17% Sale 15% Sale	24 Sale 17% Sale 15% Sale	23 % July 24 17 July 5 15 ½ July 1 15 ½ July 27 73 July 16	26% July 11 18 July 16 16% July 8	23% July 24 17 July 5 14% June 8	23 % Jan. 2
374,000 33,000	*6s July coupon off		61	76 % Sale 58 Sale	7814 Sale 6318	1 01 % July 2	18.4 July 16.1 16.4 July 8.7 16.4 July 2.5 78.4 July 2.7 16.4 July 2.7 1	14 May 2 73 July 16 52 Jan, 4	21 Feb. 9 91¼ Jan. 2
33,000	*Stamped Saxon Pub Works(Germany)7s_1945 f *Gen ref guar serial gold 6 ½s_1951 h	# NII	2916	33 35	61%	2916 July 31	351/ July 22		42¼ Feb. 19
17,000 s	Saxon State Mtge Inst 7s 1945 J SF g 61/4s Dec1946 J erbs Croats & Slovenes (Kingdom)	D	40	31 14 Sale 39 14 50 39	29½ Sale 29½ Sale 41½ Sale	28 July 29 40 July 3	33 1 July 11 44 July 20	28 July 29 40 June 20 38¾ June 19	55 Feb. 8
101.000 s	*8s Nov 1 1935 coupons on 1962 - *7s Nov 1 1935 coupon on 1958 J ilesis (Prov) extl sink fund 7s_ 1958 J	ď	42-	29 % Sale 29 Sale 73 Sale	29¾ Sale 28¼ Sale 74¾ Sale 50 Sale	29 July 10 28¼ July 31 72¼ July 26 46¼ July 20	30¼ July 5 29¼ July 5 75 July 9	27 Jan. 29 22½ Jan. 3 65½ Mar. 30	36 Teh 0
2,000 S	Silesian Landowners Assn 6e 1947 F olssons (City) ext 15 yr 6s 1936 h tyria (Province of) 47s February coupon off 1946 F	וואז	117	65% 170	158 Sale	108 3419 50	158 July 30	34 V 1	61½ Feb. 18 175½ Jan. 14
59,000 8	ydney (City) s f g 5½s1955 F alwan Elec Pow 5½s1971 J	A		90 % 96 98 % 99 86 % Sale	96% 99% 99% Sale 83 Sale	91 July 10 98½ July 8	99¼ July 11		99 July 23 1021/2 Jan. 24
124,000 124,000 4,000	okyo City loan of 1912 5s 1952 M External s f 5 1/2 guar 1961 A Folima (Dept of) external 7s 1847 M	0	53% 59 8%	721/8 75 83 1/4 Sale	72¼ 73¾ 82¾ Sale	821/4 July 25 721/8 July 19 82 July 29 105/4 July 9	86% July 8 74 July 11 84 July 2 11% July 18	74½ Jan. 2 66½ Mar. 21 74¾ Jan. 17	87% June 10 76 May 21 86 June 6
5 000	pper Austria (Province of)— *7s Unmatured coupons on 1945 I	D			99 9978	10 ½ July 9 97 ½ July 2 108 ½ July 6	100 Tuly 25	8 Apr. 1 91 Jan. 2 95 Feb. 15	110 May 27
280,000	*6½s Unmatured coupons on 1957 J Uruguay (Rep) external s f 8a. 1946 F *Ext s f 6s	All	33 2614 3	04 1/4 109 19 1/4 109 19 1/4 144 18 39	10914 10414 4016 Sale 3914 Sale	101 July 11	103% July 22 42¼ July 19 41¼ July 18	82 Jan. 14 36 14 Mar. 19 34 14 Mar. 28 34 14 Mar. 28	1025/ Tules 00
8 000 V	lenna (City of)—	N	70% 7	8814 Sale 11 82 39 92	66 70%	70% July 9	72½ July 18	70% July 9	42 July 18 83 Jan. 25
179.000 W	Varsaw (City) external 7s1958 Fokohama (City) exti s f 6s1961	All	41 7	72 72½ 88% Sale	72¾ Sale 84¼ Sale	89% July 24 71 July 25 84% July 31	9014 July 19 741% July 22 89 July 2	84 % Jan. 7 63 Mar. 29 80 % Jan. 17	96 Feb. 21 74½ July 22 90 June 10
	For footnotes, see page 33.								
12.00									
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		1							

24	N.	==	Low from	P	RICES	IN JULY		RANGE SII	NCE JAN. 1
les in July 'alue	BONDS N. Y. STOCK EXCHANGE	Interes Period	July 1 1933 to July 31 1935	July 1 July	31	Lowest	Highest	Lowest Sale Prices	Highest Sale Prices
220,000 $132,000$ $232,000$ $20,000$ $68,000$ $24,000$ $49,000$ $456,000$ $70,000$ $176,000$ $24,000$ $24,000$ $21,000$	Collateral & convertible 58 1956 58 stamped	M a O D O O O O O M M N	15 % 871 60 1/4 80 1/4 80 1/4 38 83 4774 113 8 62 84 1/4 82 2/8 83 1/4	93½ Sale 99½ 478½ Sale 83½ 107½ 108½ 103½ 104 273 103½ 104 273 70 70 70 70 70 18 Sale 20 12½ Sale 20 12½ Sale 13½ 90 92 80½ 10½ Sale 13½ 90 92 80½ 108½ Sale 93½ 101½ Sale 101½	Sale Sale 108 1/4 99 5/8 Sale Sale Sale Sale Sale Sale Sale Sale	101 July 2 70 ½ July 3 59 ½ July 1 17 ½ July 10 12 July 3 89 ¼ July 31 108 July 26 93 ¼ July 15 101 ½ July 31	46½ July 31 102 July 31 77 July 31 66 July 29 20 July 25 13¾ July 30 92 July 2 109¼ July 8 95 July 2 102 July 18	26 June 17 102	41½ Jan. 21 105½ May 11 99¾ July 3 100½ Feb. 21 108½ May 2 103½ June 2 64¾ Jan. 2 103 May 2 77 July 3 66½ Jan. 3 13¾ July 3 92 July 1 109¼ July 1 109¼ July 1 102 July 1
40,000 7,000 437,000 159,000 448,000 103,000 3,456 602,000 18,000 286,000 314,000 444,000	*Alpine Montan Steel 7s 195 Am Beet Sugar 6s ext to 194 Amer & Foreign Power deb 5s 203 American Ice s f deb 5s 195 American Ice s f deb 5s 195 American Ice s f deb 5s 194 American Ice s f deb 5s 194 American Rolling Mill conv 5s 193 Conv deb 4/s 194 Amer Smelting & Ref 5s ser A 194 Amer Tel & Tel Conv 4s 193 38-year sink fund deb 5s 194 38-year sink fund deb 5s 194 196 29-year sinking fund 5 194 196 20-year sinking fund 5 194 196 20-year sinking fund 5 194 196 20-year sinking fund 5 194 20-year sinking fund 5 194	5 M S O F A O O M S O O M S O O M S O O M S O O M S O O O O	50 80 82 62 76 % 65 87 102 % 100 % 101 % 100 % 103 105 105 20	80 Sale 8716	Sale Sale Sale	102 ½ July 1 100 ½ July 3 102 July 1 108 July 1 111 ½ July 2 112 July 107 ¾ July 1 112 ½ July 1 112 ½ July 1 112 ½ July 1 112 ½ July 1	11112 July 18 10012 July 21 11012 July 31 11012 July 31 11012 July 31 11012 July 19 11012 July 19 1113 July 10 113 July 10 114 July 10 115	49 Mar. 1 70 Jan. 1 104¼ Mar. 2 85¼ Jan. 1 102¾ July 1 100¼ July 3 102 July 1 107¼ Apr. 2 111¼ Jan. 1 106¼ Jan. 1 111 Jan. 3 1 Mar. 1 63¼ Mar. 1	1 105% Mar. 1 1 104 Jan. 1 4 1104 Feb. 1 2 113% June 1 2 113% Apr. 1 9 109 May 1 2 113% June 1 5 42 May 1
15,00 416,00 50,00	0 10 yr conv coll tr 58	7 J	18 2014 334 27 784 75	101	Sale Sale 607 943 104 Sale Sale Sale	96¼ July 2 23¼ July 2 23 July 2 12 July 1 59¾ July 1	2102 July 2 3 25% July 1 9 25% July 1 1 15½ July 1 2 62 July 2 2 93¼ July 2 2 104¼ July 2 3 104¼ July 1 6 105¾ July 2 2 111¼ July 9	19¾ Apr. 20¼ Apr. 7¾ Mar. 1 50½ Feb.	26 4 June 1 25 June 2 2 15 4 June 2 3 95 4 May 2 104 4 June 3 3 95 4 May 5 106 34 Feb. 8 104 4 Jan. 2 111 12 Feb. 2
16,00 131,00 76,00 19,00 339,00 231,00 517,00 41,00 41,00 48,00 178,00 31,00	Trans-Cont Stort 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	52 M 16 J 16 J 16 J 17 J 18 J	87 14 998	104½ Sale 104½ 103¼ 103¼ 104¼ 104 108	Sale Sale Sale Sale Sale Sale Sale Sale	100	1 102 1/2 July 11/7 110 July 11/7 11/7 11/7 July 11/7 11/7 11/7 11/7 11/7 11/7 11/7 11/	100 Jan. 2 100 Jan. 1 100 Jan. 1 100 Jan. 1 107 Jan. 1 101 Jan. 1 101 Jan. 1 104 July 1 109 Jan. 1	2106 1/4 Mar. 2104 Mar. 1105 1/4 June 11105 Mar. 11105 Mar. 21121/2 Feb. 3113 Jap. 6106 June 12110 1/4 May 1103 1/4 Feb. 1103 1/4 Jan. 125 82 1/4 Jan. 13 34 1/4 Jan. 13 34 1/4 Jan. 10 57 1/4 Jan. 10 57 1/4 Jan. 10 57 1/4 Jan. 10 57 1/4 Jan.
35,00 402,00 464,00 167,00 608,00 431,00 336,00 111,00 329,00 7711,00 384,00 106,00 23,00 106,00 92,00 188,00 422,00	Baldwin Locom Works 1st s f 5s_ 19	48 A 48 A 95 J 48 A 95 J 48 A 95 J 48 A 96 J 48 A 97 J 48 A 98 J 48 A 99 J 48 A 48 A	95 ¼ 82 ¼ 82 ¼ 82 ¼ 82 ¼ 82 ¼ 82 ¼ 82 ¼ 8	77½ Sale (3) 99 Sale 97; 87½ Sale 87, 67 Sale 69; 52% Sale 70; 114%	Sales	98% July 96 July 85 July 61% July 161% July 105 July 105 July 107 July 110 July 4 101% July 4 101% July 4 101% July 1108 July	16 106 14 July 2 9 110 July 3 13 118 July 2 25 67 14 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 75% Apr. 1 75% Apr. 1 52½ Mar. 1 38½ Mar. 1 52½ Mar. 1 100 Mar. 1 103 Mar. 1 103 Mar. 3 64 May 1 100 Apr. 8 100 Apr. 8 100 Apr. 8 100 Apr. 8 100 Apr. 8 113¼ Jan. 1 113¼ Jan.	2 10234 Apr. 26 102 July 10 9634 July 2 12024 July 2 12654 July 3 112 Apr. 20 44 Feb. 31 3934 Feb.
49,0 46,0 190,0 205,0 2,0	00 +Deb sinking lund 9738	55 A 56 A 642 M 936 J 944 J 950 M	0 24% 0 27% 0 94% 1 94 1 90 8 25	26% 30 25; 33 35 28 108 Sale 111; 104¼ Sale 103; 107% -1 -1 09; 33% 48 37; 75 76% 76; 76% 77; 70½ Sale 71; 29¼ Sale 30; 7¼ 10 10	35 Sal Sal 34 34 34 35 36 33 Sal Sal Sal Sal Sal Sal Sal Sal Sal Sal	3 25% July 4 107% July 5 103% July 6 103% July 7 109% July 7 7 July	15 34 July 8 112 July 2 26 104 4 July 18 109 4 July 1	2 33½ July 105½ Mar. 103½ Jan. 102¼ Jan. 34½ Jan.	9 39% Feb. 15 41% Feb. 19 115
35,0 42,0 67,0 480,0 156,0 92,0 117,0 36,0 19,0	Stpd as to payment of \$425 part Brooklyn City RR ist 56	red M 941 J 949 J 952 J 968 J 949 J 941 M 941 J 950 F 945 M 947 M 950 J 950 J 950 J	8 484 J 685 J 103 J 102 J 884 D 984 N 524 N 105 N 105 N 105 N 105 N 105 N 108 N	5 Sale 91 108 Sale 107 109 Sale 108 106 Sale 107 105 Sale 107 105 Sale 105 Sale 106 Sale 109 119 Sale 109 119 Sale 120 125 128 125 105 103 110 103 103 110 103	92 8 Sal 8 Sal 8 Sal 8 Sal 12 Sal 121 126 100	91¼ July e 107¼ July e 107¼ July e 106% July e 108¼ July 70 July e 109 July 119¼ July ½ 127 July e 105 July	1 92½ July 6 108½ July 18 109½ July 18 109½ July 6 105½ July 2 71 July 19 70 July 1110½ July 3 121 July 5 128 July 9 110 July 9 110 July	4½ May 106 May 106 May 106 Apr. 106 Apr. 108 Jan. 23 104 Jan. 25 Jan. 10 100 Jan. 10 100 Jan. 1114 Jan. 1185 Feb. 17 103 Jan. 26 108 Jan. 12 104 Jan. 27 108 Jan. 28 118 Jan.	28 4% May 17 92% July 1110½ Mar 20110 Mar 21073 May 7105% July 12 77% June 3110½ July 2121 July 18 128 July 2106% Apr. 2111 Mar 12103¼ May
24, 138,	000 8uff Roch & Pitts gen 5s	937 M 957 M 934 A 952 A 955 J	1 8 91 50 17 16 14 39 1 10 16	110 % 105 104 104 61% Sale 61% Sale 16% 20 18 16% 20% 16 87% Sale 87	105 Sa 14 Sa 14 Sa 14 Sa 14 Sa Sa Sa Sa	109% July 104 July 1058 July 1814 July 18714 July 106 4014 July 106 6414 July	13 63 ½ July 31 20 ½ July	10 104 Apr. 171 171 May 14 Apr. 14 Apr. 153 Apr. 178 Apr.	2 70% Jan.

Aug.,	1935] N.	Y.	STOCK	EXCHANGE—BONDS	20
Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest	Low from July 1 1933	PRICES IN JULY July 1 July 31 Lowest Highest	RANGE SINCE JAN. Lowest Highest
\$ 9,000	Cal Gas & El Corp unif & ref 5s_193' Calif Packing conv deb 5s194' Calif Pet conv deb s f g 5s193'	MN	July 31 1935 102 1 85 92 94 14	101 1/2 101 1/2 100 1/2 101 1/2 July 22 101 1/4 July 1	
52,000 28,000	Camaguey Sugar Co-	A O	79	111½ Sale 1122 - 1112 July 13 11½ July 18 1102¾ Sale 1104% Sale 1104% Sale 1104% Sale 1104% Sale 114½ Sale 1114 July 21 1103½ July 23 117 Sale 116½ Sale 104½ Sale 105½ Sale Sale Sale Sale Sale Sale Sale Sale	2¼ Feb. 11 15 May 2: 106¼ Apr. 10112 July 1: 102% June 13104¼ Jan. 1: 108¼ Mar. 7: 113¾ Jan. 115 Mar. 7: 118 Jan. 115 Mar. 5: 120¼ Jan. 115½ Mar. 6: 119⅓ Jan. 113 Apr. 3: 117⅓ Jan. 109 Mar. 6: 115⅓ Jan. 109¼ Feb. 1: 114⅓ Jan. 109¼ Feb. 1: 114⅓ Jan. 109¼ July 26: 107⅓ Jan. 119 Jan. 18: 125 Feb. 2: 114⅙ Jan. 115⅙ Jan. 115
229,000 480,000 23,000 28,000 23,000	Collateral trust g 5s	1000	64% 19 951 891 68	73½ 77 72½ 75½ 72 July 22 74¾ July 15	71 May 16 78 Jan. 1
75,000 39,000 127,000	•Ref & gen 51/4s series B195 •Ref & gen 5s series G195 •Chat Div pur money g 4s195 •Macon & Nor Div 1st g 5s194	MN	13 7 6% 1713 19	107% Sale 108 109% 107% July 1108% July 5 43 55 33% 55 44 July 3 47 July 16 18 20% 121% Sale 18% July 9 21% July 31 9% 10½ 111% Sale 9% July 25 11% July 31 10% Sale 11% Sale 9 July 26 11% July 31 20% 20% 20% 20% 20% 23 23 23	107 ½ June 12 109% Mar. 1 39 May 29 47 Jan. 13 Apr. 18 26 Jan. 7 Mar. 29 14 Jan. 6 ¼ Apr. 10 14½ Jan. 17½ June 17 19 June 1 19 June 19 19 June 1 15 Feb. 28 15 Feb. 2 20 Feb. 29 25 Jan.
645,000	• Middle Ga & Atl Div pur m 5e. 194 • Mobile Div 1st et 5s	7 M S A A A A A A A A A A A A A A A A A A	10214	105½ Sale 104½ 105½ 105½ July 3 105½ July 1 97 July 18 95 Sale 95 Sale 94 July 1 1 97 July 18 103¾ Sale 95 Sale 95 July 24 59 July 3 103¾ Sale 101 July 26 103¼ July 26 102½ Sale 101¼ July 27 91¼ July 26 102½ Sale 101¼ July 27 91¼ July 26 100¾ Sale 101¼ July 24 103¼ July 25 100¾ Sale 101¼ July 21 101½ July 12 101½ July 10102¾ July July	100 Mar. 8 67 % Feb. 2 87 % July 27 98% Feb. 97 % Mar. 13 103 % June 2 97 % Mar. 13 103 % June 2 97 % Mar. 13 103 % July 3 69 % Apr. 17 90 % July 3 52 Apr. 4 65 % Jan. 2 114 Feb. 20 121 % July 3 63 % Mar. 13 86 % July 5 102 % July 1010 % Mar. 28 106 % Jan.
75,000 139,000 111,000 164,000	Ches & Ohio 1st cons g 5s	9 M N 2 M 8 3 A O 5 J 6 J J	104 91 1/4 83 1/4 84 96 85	1124 Sale 1124 Sale 1124 July 11112 July 117 117 118 Sale 117 July 21183 July 19 1104 Sale 1104 July 31 1114 July 10 1114 Sale 1104 Sale 1104 July 30 112 July 10 107	110 % Jan. 2 113 % June 114 % Jan. 2 120 % Mar. 108 Mar. 12 111 % July 108 ¼ Jan. 2 112 July 105 Feb. 8 105 Feb. 105 % Jan. 16 112 % Jan. 105 % Jan. 16 112 % Apr. 105 % Apr. 8 108
152,000 140,000 214,000 14,000 11,000 95,000	lat & ref 4//a series B	7 F A 4 A O 1 M N 2 M N 7 J J	77 84½ 53 5½ 82½ 97 18¾	44\frac{1}{4} \ Sale 44\frac{1}{4} \ Sale 43\frac{1}{4} \ July 1 46\frac{1}{4} \ July 17 105\frac{1}{4} \ Sale 103\frac{1}{4} \ 104\frac{1}{4} \ July 30 106\frac{1}{4} \ July 17 109\frac{1}{4} \ Sale 107\frac{1}{4} \ Sale 108\frac{1}{4} \ July 5 109\frac{1}{4} \ July 18 106\frac{1}{4} \ Sale 107\frac{1}{4} \ Sale 106\frac{1}{4} \ July 6 108 \ July 15 110\frac{1}{4} \ Sale 111 \ Sale 110\frac{1}{4} \ July 12 \ July 12 110\frac{1}{4} \ Sale 11\frac{1}{4} \ Sale 106\frac{1}{4} \ July 23 11\frac{1}{4} \ July 13 106\frac{1}{4} \ Sale 106\frac{1}{4} \ July 13 116\frac{1}{4} \ July 13 106\frac{1}{4} \ Sale 106\frac{1}{4} \ July 13 116\frac{1}{4} \ July 13 106\frac{1}{4} \ Sale 106\frac{1}{4} \ Sale 106\frac{1}{4} \ July 13 106\frac{1}{4} \ Sale 106\frac{1}{4} \ Sale 106\frac{1}{4} \ July 13 126\frac{1}{4} \ July 13 127\frac{1}{4} \ July 13 127\frac{1}{4} \ July 13 128\frac{1}{4} \ July 13 128	104½ May 14109¾ Mar. 107¼ May 14109¾ Mar. 107¼ Mar. 30 75¼ Apr. 73 Mar. 20 11 11¼ June 111½ Jan. 2 117 Feb. 103¾ Jan. 8106¾ July 18¼ May 8 35¾ Jan. 20¼ Apr. 4 34 Jan.
57,000 22,000 51,000 10,000 333,000 174,000 56,000 59,000 104,000 71,000 132,000 113,000 141,000 724,000	*Chic Indianap & Louisv rf & 66194 *Refunding gold 5s ser B	7777 J J J J J J J J J J J J J J J J J	15 15 15 15 15 15 15 15 15 15 15 15 15 1	15\% 18	15 Mar. 15 21 4 Feb. 15
54,00 7,00 120,00 90,00 166,00 53,00 178,00 39,00	0 Aug 1 1932 25% part paid	52 M : 60 M 1 51 J 1 51 J 1 52 J 1	32/3 10/4 10/4 10/4 13/4 4/2 75 00 63/4 50 59	76 Sale 37 39¾ 37 Sale 37 July 5 39 July 21 37 39¾ 33 4 5 5 5 5 3 5 5 5 5 5 5 5 5 5 5 5 5	88½ June 29 89 June 75 June 14 88 June 7 25½ Mar. 29 75¾ July 8 13½ Mar. 30 58 July
48,00 33,00 47,00 23,00 91,00 466,00 201,00 42,00 413,00	0 Chic Un Station 1st gu 41/4 A 19 0 1st 5s series B	63 J 63 J 44 J 63 J 52 J 62 M 62 M 43 A 47 J 52 M	93 ¼ 100 95 1 108 ¼ 1 108 ¾ 1 63 ¼ 8 2 103 30 ¼ 46 1 36 0 87 %	109½ Sale 107½ Sale 108½ July 26 109½ July 11 108½ 111 108 Sale 108½ July 12 108½ Sale 108½ July 19 109½ July 22 106½ Sale 106½ Sale 105½ July 30 106½ July 16 106½ Sale 105½ July 30 106½ July 12 106½ Sale 105½ July 30 106½ July	106% May 14 109% Feb. 106% Mar. 15 110% Mar. 15 110% Mar. 106% July 22 106 July 21 108% July 109% July 109% July 109% July 109% July 100% July 103 Mar. 13 107% June 102% July 31 107% July 102% July 31 107% July 102% July 31 107% July 102% May 17 103 Apr.
1,00 5,00 47,00 27.00	Cin Ind St L & C 1st 4sAug 2 19 00 Cin Leb & N 1st con gu g 4s19 00 Cin Union Term 1st 434 ser A20 1 1st mtge 5s series B	36 Q 42 M 20 J 20 J 57 M	97½ 82 97¾ 98¾ N 100 52¼	102 103 ½ 102 103 ½ July 23	10114 Mar. 16 103 Feb. 31 100 3 Jan. 15 103 4 July 61 109 Jan. 17 1113 4 June 11 10 Jan. 31 113 Mar. 11 1134 Jan. 15 1144 June 6914 Mar. 28 6914 Mar.

Sales in July	BONDS	erest	Low from July 1 1933	PRICES IN JULY	RANGE SINCE JAN.\1
July Value \$ 129,000 2,000 118,000 36,000 24,000 530,000 24,000 5,000 21,000 237,000 473,000 237,000 473,000 473,000 473,000 473,000 237,000 473,000 237,000 473,000 237,000 473,000 237,000 473,000 237,000 473,000 237,000 473,000 237,000 41,000 22,000 56,000 34,000 1,000 22,000 56,000 31,000	BONDS N. Y. STOCK EXCHANGE C CC & St L gen g4e	Z - UDCIDALIATI ILPALITAT ILPAR PLP PW WRALLEPPPPLAMINPPLIMULLITEL Interest Interest	Low from July 1 1933 July 31 1935 65 9212 60 8774 66 8774 1105 1105 1105 1105 121 121 121 121 121 121 121 121 121 12		Lowest Highest
457,000 20,000 145,000 2,000 5,000 18,000 8,000 135,000 27,000 31,000 77,000 1,000 16,000 192,000 119,000 37,000 16,000 114,000 28,000 114,000 251,000 124,000 124,000 12,000 10,	Del & Hud 1st & ref 4s	MANISTER ON SOLITION OF THE STATE OF THE STA	67 93 83 93 93 88 88 96 54 11 22 95 90 11 102 102 102 102 102 103 103 104 105 105 105 105 105 105 105 105	78 ½ Sale 79 Sale 76 July 29 79¾ July 59 94 ½ Sale 96 ½ Sale 96 ½ Sale 100 July 29 100 ½ July 107 ½ July 108 ½ July 10	74½ Mar. 29 94½ Jan. 1 100 Jan. 4 89½ Mar. 14 102¾ Jan. 1 106½ Jan. 28 107½ July 102 Jan. 3 105 July 20 103 Jan. 8 107¼ Apr. 1 10 4 Apr. 21 Jan. 22 Mar. 20 39¾ Jan. 16 ½ Mar. 21 39¾ Jan. 16 ½ Mar. 21 39¾ Jan. 16 ½ Mar. 21 Jan. 2 1 Jan. 3 1 Jan. 4 Jan. 1 Jan. 4 Jan. 1 Jan. 4 Jan. 1 Jan. 4 Jan. 1 Jan. 2 Jan. 3 Jan. 8 109¼ Jan. 1 Jan. 2 Jan. 3 Jan

les in	BONDS	Interest	Low from July 1 1933				IN JULY		RANGE SIN	
July alue	N. Y. STOCK EXCHANGE	Int Per	July 1 1933 to July 31 1935	July 1 Bid Ask	July Bid	31 Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
6,000 8,000 3,000	**Pronda Johns & Glov ref 4½s .1952 Proof of claim filed by owner**(Amended) lat cons 2-4s1982 Proof of claim filed by owner* *Certificates of deposit1941 For Worth & Deuver City 5½s1941	MN	6¼ 3 2 83 94%	4¾ 6 3½ 4 3½ 4	434 358 312	6 4½ Sale	4 July 5	4 July 5 4 July 5 103 July 26	3% Apr. 17 3 May 31	5 Feb. 2 4 July
26,000 34,000 2,000 26,000 13,000 77,000	Frameric Ind & Dev 1977 74s 1943 Galv Hous & Hend 51/58 A	AOAD	72 73% 103% 353% 353% 46	35½ Sale 87 104¼ Sale 117 65½ 69⅓ 102 Sale 88¼ Sale 105⅓ 106	10334 1184 5634 103 92	85 Sale 63 104 Sale	83 ¼ July 27 103 ¼ July 31 62 July 27 101 ¼ July 3 86 July 6	83 3 July 27 105 3 July 19 67 July 12 104 July 30 193 July 22	76 Mar. 14 101 Jan. 29 115½ Feb. 4 56¼ Mar. 12 99 Jan. 3 86 July 6	84 May 2 105% May 2 117% May 2
2,000 32,000 11,000 67,000 35,000 403,000 536,000	General Cable at a 18 3 18 3 18 4 19 4 19 4 19 4 19 19 19 19 19 19 19 19 19 19 19 19 19	J J D J D J J D A O		105 % 106 47 Sale 47 49 % 99 4 99 % 76 78 ½ 11 % Sale 10 % 11 %	100 86¾ 14¾	49 Sale	105¼ July 3 48½ July 30 48 July 30 48¼ July 27 99¼ July 2 78 July 5 11 July 2 11¼ July 7	50 July 23 49 July 8 49½ July 17 100 July 3		50 July 2 49 June 2 49½ July 1 100 June 1 94 Jan. 2 14¾ July 3 14¼ July 3
12,000	Extended at 6% to July 1 1934	J J A O A O	8914	15¼ -43 36 % 38 % 108¼ Sale 98¼ Sale	151/4 371/4 1071/4 981/8	41 40 Sale Sale	37½ July 25 107% July 17 96% July 19 104½ July 18 92 July 9	The second second second	18 June 22 36½ May 27 35½ Apr. 9 107% July 17 92½ Mar. 15	109 3% Jan. 100 1% July
125,000 150,000 69,000 18,000	Convertible deb es Goodyser Tire & Rubber let 5e195 Gotham Silk Hoslery deb 6s193 *1*Gould Coupler let 15-yr s f6s194 Gou' & Oswegatchie let 5s194 Gr R & I er let gu & 446194 Grand Trunk of Con s f7s dins194	7 M N 6 J D 0 P A 2 J D 1 J J 0 A O	83 % 82 ½ 8 101 91 % 101 %	98½ Sale 104¾ Sale 91½ 94¼ 26 Sale 107½ 104½ Sale 105¾ Sale	105 90¼ 24½ 107½ 103% 105%	Sale 95 Sale 101½ Sale Sale	104½ July 18 92 July 9 24½ July 3 103¼ July 30 105¾ July 2	26 July 1	103½ Apr. 30 82¼ Mar. 26 17 Mar. 29 101 Mar. 13 104¼ Feb. 7 103¼ July 30 105¾ July 30 90 June 13	97½ Jan. 36¾ Feb. 2 101 Mar. I 108½ June 2 106¾ Jan. I 107½ Jan. 2
	Gen mtge 5 ¼s Ser B	6 J J	90 58 1/8 56 71 1/4 68 1/4 64 57 53 1/8 53 1/4	95½ Sale 95½ Sale 96½ Sale 104½ Sale 99% Sale 93 Sale 87% Sale 87% Sale	90¼ 97½ 104¾ 99 93¼ 86½ 86½	96 Sale Sale Sale Sale Sale Sale Sale	95 July 25 89 July 96½ July 104¼ July 97 July 1 91% July 1 85 July 25 85 July 25	1 90% July 22 1 99% July 9 1 105% July 22 1 100 July 1 1 95% July 6 2 89% July 2	86¾ Jan. 28 78¾ Jan. 28 82 Apr. 5 96 Mar. 13 69 Mar. 13 63 Apr. 6 62¾ Apr. 13 8¼ Apr. 13	97 July 9934 July 9944 July 1054 July 100
76,000 42,000 24,000 1,000 23,000	Greenbrier Ry ist gu g 4s	10 M N 10 A O 10 A O 12 J	26 3 88¼ 50 49¼ 55 49¼ 50	39 ¼ 634 Sale 104 % 64 64 % 61 ¼ Sale -50 95 % Sale	105 7158 6934 50 5018 9834	Sale	50½ July 1 95½ July	72 July 25 69 % July 31 0 50 % July 30 6 98 % July 31	3½ Jan. 1 53½ May 50 Apr. 1 66¼ Jan. 49½ June 2 90 Apr. 1	2 72 July 6 69 1 July 6 66 1 Jan. 0 50 8 July 3 98 4 July
27,000 6,000 19,000 2,000	*t*Hoe (R) & Co tet 6 1/s ser A193	52 F A 51 M S 54 A C	23 4 91 20 124	107 ¼ -44 34 37 38 5 87 116 ¼ 117 ½ 29 ½ 35 14 -20 -	29 1/2	117½ 34¼ Sale	37 July 1 116½ July 30 July 1 14 July 2	3 37 July 10 5 38 July 11 2 117 July 3 6 30 July 16 4 14 July 24	34½ June 2 28 Mar.1 4 Mar.1 1125% Jan. 6 30 July 1 13 Feb. 2	2 117½ Feb. 6 42 Feb. 8 15 Mar.
13,000 8,000 6,000 141,000 586,000 4,000	Housstonic RR con g 5s	7 J 17 J 10 M N 2 J L 19 M N	90 5 8 89 61 35 101 5 63 3 4	75 89 106 1/6 103 1/4 96 1/4 Sale 40 3/4 Sale 118 1/8 84 3/4 Sale 32 1/8 Sale	- 106 ½ 102 ½ 96 ¼ 42 ½ - 118 ½ - 118 ½ 85 ¾ 33 ¼	103 ½ 96¾ Sale Sale Sale Sale	106 1/4 July 1 103 1/4 July 2 96 July 39 1/4 July 1 118 1/4 July 3 84 1/4 July 3 30 1/4 July 1	5 106 ½ July 18 3 e103 ½ July 18 2 98 July 18 5 44 ½ July 28 1 119 ½ July 28 1 86 ¼ July 1 7 34 ½ July 20	104% Mar. 1 101 Jan. 105 Jan. 107 Jan. 108 Jan. 113% Jan. 108 June 109 June 109 June 109 June	2 106 4 June 4 103 ½ June 3 98 July 8 44 % Jan. 3 119 % July 5 90 % Mar. 1 39 % Feb.
- 9 000	Illinois Bell Telep lat & ref 54 A. 19: Illinois Central lat g 4a		83	109½ 110½ 104 106 101½	- 101/2 80 78 74 14 75 12	Sale 77 74 %	72½ July 1 76½ July 1 70 July 1	0 110½ July 1 3 105½ July 1 3 103 July 2 6 76 July 2 5 78¾ July 1 5 70 July 1	8 67 June	0 111 ¼ Jan. 2 106 ½ May 1 103 July 3 102 Apr. 1 83 ¼ Jan. 8 86 ¾ Jan. 2 71 Jan.
2,000 97,000 37,000 53,000 471,000 7,000 14,000 11,000 2,000	15-year secured 6 \(\frac{4}{3} \) 19-year 4 \(\frac{4}{3} \	36 J 60 F 51 J 53 J 51 F 51 J 51 J 51 J	82 42¼ 70¼ 73¾ 65¼ 60 61 62¼	67 Sale 87 8 897 96 8 97 96 8 97 95 2 97 53 2 Sale 102 2 82 91 65 72 75 76 81 2 82 92 81 86	87 941/2 55 101 % 851/8 92 64	Sale 877 95 Sale 1021 677 753 823 100	66 July 2 86% July 94½ July 2 50 July 101¼ July 82½ July 91¾ July 91¾ July 97¼ July 97¼ July 97¼ July 175 July 2	33 68% July 3 99 90 July 1 44 97% July 3 55% July 3 55% July 3 55% July 3 50% July 1 2 83¼ July 2 3 92¼ July 1 276 July 3 87 July 3	3 90 Mar. 1 4214 Mar. 1 2 98% Jan. 1 81 Apr. 2 7 89% Mar. 3 67 Apr. 3 74 Feb. 3 80 June 97% July 1 85½ Feb.	3 63 4 Jan. 0 102 2 July 12 85 Feb. 0 92 4 Apr. 0 77 Feb. 2 76 July 5 87 4 Feb. 0 97 1/2 July 6 87 July
22,00		40 A 48 F 40 A	101 ½ A 31 89 ½	68 Sale 65 Sale 107 % Sale 39 42 102 % 96 ½ 703 94 103	$\begin{bmatrix} 61\\107 \\ 10\bar{2}\\ 99 \end{bmatrix}$	383	98¾ July	26 716 July 2	2 95¼ May 102 Jan. 7 July	26 16 Feb.
1,00 $1,00$ $223,00$ $239,00$ $173,00$ $185,00$ $505,00$ $64,00$	of Ind Union gen & rei se A	65 J 78 A 81 F 66 J	984 79 80 564 8678 1944 5744	7½ 10! 106 4	89 87 87 8 65 62 1 91 1	Sale Sale Sale Sale Sale Sale	51 July 89 July 88 July	19 106½ July 1 22 107¾ July 1 23 106¼ July 12 89¾ July	1 104 Feb. Mar. 1 103 Feb. Mar. 1 103 Feb. 6 103 Feb. 8 81 Jan. 86 July 11 50 Apr. 11 48 Apr. 13 84 Jan. 12 12 12 12 12 12 12 12 12 12 12 12 12	11 106 ¼ Jan. 7 106 ½ July 6 107 ¾ July 6 106 ¼ July 15 93 ¼ May
57,00 278,00	O tertificates of deposit Start Star	942 M 948 M	N 52 N 74	75 Sale 99 Sale 104 Sale 32 Sale 6½ Sale	973 9 973 9 1033 9 35 9 7	Sale Sale Sale Sale	97¾ July 103½ July 27¼ July 5¾ July 27 July	22 991/6 July 17 1041/2 July 12 25 35 July 3 71/4 July 3 20 32 July 3	3 91½ Jan. 97½ Mar. 31 25¼ Mar.	3 99 % Feb 19 104 ½ July
905,00 240,00 205,00 367,00 21,00	*Ad) mige 6s series A.July 1 (1) *Ad) mige 6s series A.July 1 (1) *Ole 1 (1)	941 A 947 J 955 M 972 M 941 M	O 37 J 47 8 31 4 N 45 4 N 49 4	30 Sale 29¾ 31 38¼ Sale 54 Sale 74¼ Sale 46 Sale 72¼ 73 81¼ 82 73 Sale 69 Sale	32 e 45 e 59 e 75 b 52 75 12 85 78 14	Sale	74¼ July 45½ July 73 July 82¼ July	27 78 July 3 53 1/8 July 2 76 July 3 85 July 1 79 1/2 July	9 28 Mar. 19 46% June. 9 58 Apr. 31 35% Apr. 24 70 Jan. 25 74% Jan. 24 68 May	10 61 Ma 3 78 July 4 581/2 Jan 3 76 July
608,00 902,00 ,299,00 36,00 18,00 11,00	00 Internat T & T deb g 436			69 Sal. 79½ Sal. 73½ Sal. 102½ Sal. 101½ 103 101½ 103	e 693 e 813 e 733 e 103 103 102 5	4 Sale Sale Sale Sale	77½ July 71½ July 102¼ July 102¼ July	23 70 July 9 81½ July 23 75 July 5 103½ July 3 103½ July 5 103¼ July	poll Fold Mon	17 81 ½ Jan 19 70 ¾ Jun 18 83 ½ Jun 19 75 ½ Jun 2 104 Apr 3 103 ¼ July 3 103 ¼ July

July Value	BONDS N. Y. STOCK EXCHANGE	Intere Perioc	Low from July 1 1933 to	77. 4		ZES IN JULY	1 Treat		VCE JAN. 1
\$		_	July 31 1935	July 1 Bid As	July 31	Lowest Sale Prices	Highest Sale Prices	Sale Prices	Highest Sale Prices
11,000 2,000	Flowa Cent 1st gold 5s1938 *Certificates of deposit1951 *lst & ref 4s1951	M 8	35%	6 14 Sale	5¾ Sal			4¼ Apr. 3 ¾ June 25	
	James Franklin & Clearf 1st 4s1959	1 D	66%	81% 81		- 13.1		74 Mar. 15	and the second of
3,000	Kal Alleghan & G R 1st gu g 5s1938 Kanawha & Mich 1st gu g 4s1990 ‡ *B C Ft 8 & M ref g 4s1936	A O	99 70	100 1/8 101 102 1/8 103	101	100¾ July 2 103 July	3 101 July 3 9 103 July 3	99½ June 8 97 Jan. 3	103 July
52,000 57,000	*Gtfs of dep (Bankers Trust) Kansas City Pow & Lt 1st M 41/2 1961	FA	29¾ 28 96	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 37 4 Sal 34 4 35 4 113 4 113	e 36 July 34½ July 113½ July	9 103 July 6 8 37½ July 6 2 113½ July 10 7 76 July 6 2 67½ July 8 8 107½ July 9	29¾ May 10 28 May 14 3 110¼ Jan. 3	39 1 Jan.
476,000 138,000	Kan City South 1st g 3s1950 Ref & Imp 5sApril 1956 Kan City Term 1st 4s1960	1 1	51 1/4 53 84 1/4	a75 Sale 67% Sale 107½ Sale 103¾ 104	1 7/1/2 Sol	34½ July 34½ July 313½ July 73½ July 1 59½ July 2 106¾ July 2	7 76 July 3 2 6714 July 3	69½ Mar. 30 53 May 17	78% Feb. 2
18,000	Kan City Term 1st 4s	MN	10%	40 45	1103 1/8 104	1 42 July	31 43 1/4 July 17	105% Jan. 2 100¼ Jan. 2 32 Jan. 4	109 Mar. 105 Mar. 45 June
15,000 12,000 61,000	*Certificates of deposit	M S	13 2514 44	30 35	50 38 35 94¼ 99	37 1/3 July 3 29 1/4 July 1 80 July 1	0 42 July 3 9 29% July 18	1 96 Tan 0	42 Inly
161,000 99,000	*Kelly-Springfield Tire 6s1942 *6s stamped1942	A O	29 % 77 %	80¼ Sale 77 Sale 77¼ Sale	94¼ 99 78¾ 79 78¾ 79	76 % July 77 % July 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1	1 79 July 8	25¼ Apr. 8 67¼ Feb. 25 44¼ Jan. 5 77¼ June 28	85 July 79¼ July 79 July
138,000 6,000	Kendall Co 5½s series A	M S J J	68 80	102 % Sale 105 % 110	102½ 102 106¼ 110	34 102 % July *1 106 ¼ July 1	2 103 July 2 3 106 1/2 July 13		
8,000	Stamped	1 1	80	87 1/2 93 1 99 1/2 101 5/8	102 1 102 1 102 106 1 110 100 1 100	12 89 July 100 July 2	2 103 July 2 3 106 4 July 13 9 92 4 July 30 4 101 4 July 19	10114 Jan. 2 10414 Jan. 30 77 Apr. 2 95 Jan. 4 99 Apr. 20	92½ July 101½ July 99 Apr.
3,000	Kings Co E L & Pow gold 5s	A O	118	1081/4 1083 1481/8 155	10812	108½ July 149 July	3 1081/2 July 3 3 149 July 3	108 ¼ Jan. 2	108¾ Jan. 149 Apr.
T.OOO	101 01 101 0 728		100¾ 105¾	102 1/2 Sale 113 1/2 113 7 121 1/2 103 7/2 105 7	10214 103 8 114 1 121 1 122	100% July 113% July 121% July 2	1 103 July 24 8 113 % July 8 5 121 % July 25 9 104 % July 9	94 Jan. 12 110 Jan. 29 118 Jan. 21	103 June 1 114 Apr.
8.0000	Kinney (G R) Co conv 71/4s 1936 *Kreuger & Toll class A Certs of dep for sec 5s 1959	1 D	10512 7712 1014	103 % 105 7 36 Sale	The Later Section		C. I Managaran at the Company of the		105 June
44.000	Lackaw Steel 1st cons 5s ser A 1950	M 8	9414	1061/2 1071	36 Sal	7.7	1 37¼ July 6 107¼ July 23 8 101¼ July 27 1 81 July 19	26¼ Jan. 2 105% June 5 97¼ Jan. 3	37¼ June 2 109¼ Jan. 1 101¾ June 2
553,000 217,000	Laclede Gas Lt ref ext 5s	FA	90 46¾ 46	101 Sale 67 1/4 Sale 67 1/4 Sale 102 1/4 Sale	101 Sal 78 Sal 771 Sal	A I b/W IIIIV	21 80 11117 18	97¼ Jan. 3 59¼ Mar. 21 59 Mar. 26	
81,000	ake Shore & Mich Son d 21/2 1907	1 5	01	94 96	1 99% 100	102% July	3 103 14 July 13	101 14 Mar. 8 85 May 10	80 July 103¼ July 100¾ July
36,000	Lehigh Coal & New 41/2 and 4 1954	1 1	7716	101 1 101 3 10 1 Sale 105 105 1	6 106 1/8 107	e 1012 July 1	2 14% July 25 2 106% July 30	7 Mar. 5	14 % July
	Lehigh & N Y 1st gu g 4s1945 Lehigh Valley Coal 5s	M S R A	80 521/4 64	105 106 -87 1 95 1	5614 67	14 65 July 1		102 Jan. 2 64 Apr. 11 871 Apr. 24	106 Feb. 73 1/4 Jan. 97 1/4 Feb. 80 Feb.
03,000	1st & refunding 5s	FA	33	57 60 55 Sale	1 68 Sal	e 591/4 July	2 68½ July 30 8 64 July 30		
4,000 89,000	Secured 6% gold notes 1974 Secured 6% gold notes 1938 Leh Vall Harbor Term 1st 5s 1954 Leh V (N Y) 1st gu g 4 ½s 1940 Leh Val (Pa) gen con g 4s 2003 Gen cons 6 ½s 2003 Gen consol 5s 2003	J J F A	32 73 79	54¾ Sale 91¼ Sale 98¼ 99½	98% Sal	91 1/2 July 2	7 63 July 31 1 9214 July 20 9 9914 July 17	52 May 21 91¼ June 17 97¼ Apr. 12	961 Feb.
38,000 128,000 15,000	Jen V (N Y) let gu g 4 1/2s 1940 Jeh Val (Pa) gen con g 4s 2003 Gen cons 4 1/2s 2003	MN	751/8 301/4 33	98½ 99½ 85 94 39 Sale 40¾ 42	82 14 87 37 14 Sal	e 3514 July 2	0 92 July 5	30 Mar 27	99 Jan.
51,000 14,000	Gen consol 5s 2003 eh V Ter Ry 1st gu g 5s 1941 ex & East 1st gu 5s 1965	MN	3914 8914	48 Sale 1071/8	106% Sal	1107 1 July 2	8 42 July 31 6 48¼ July 11 6 107% July 13	33 May 9 3914 Mar. 13 10514 Jan. 5 11314 Jan. 4	54¼ Jan. 60 Jan. 107¼ July 117 Mar.
52,000	iggett & Myers Tobacco 7s 1944	A O	1872	115 132% Sale	A Company of the Comp				
97,000	liggett & Myers Tobacco 7s 1944 5s	MN	103 811 76	132 % Sale 121 % Sale 106 % 103 % Sale	122 123	121½ July 1	8 123 % July 29	130 Jan. 16 115 % Jan. 11 104 Apr. 10	104 Apr.
72,000	ombard Elec 7s series A1952	A O	44	1025 Sale	103 % 104 44 59 100 % 101	103 % July 1 % 44 July 2 ½ 100 % July 2 ¼ 105 % July 1 103 July 1	5 64½ July 2 6 102% July 11	100% July 25	106 Feb. 2 80 1/2 Feb. 103 1/2 Jan.
36,000 3,000	ong leland gen g 4e	MM	9814 8714 9214	105 102 103 103 103 103 103 103 103 103 103 103	105 % 106 104 % 103	105% July 103 July 103 July	6 102% July 11 2 106% July 30 9 104% July 29	104 1/8 Jan. 16 102 June 26 102 1/4 Jan 15	106 1 July 105 Feb.
89,000 30,000 10,000	Guar ref gold 4s 1949 ortilard (P) Co deb 7s 1944	M B	85¾ 110	103 1/8 Sale 129 5/8 130	104 104 130 132	1129 8 July	21130 % July 19	102 1 Jan. 15 101 2 Apr. 25 125 4 Mar. 28	104 1 Feb. 130 1 July
21 0000	Ottlav Can & El tet & and f	BE BY	86	117 % Sale 71 % Sale 111 %	117 118 74½ Sale 113% Sale	1174 July 6 69 July 11 12 12 July 12 12 12 July 12 12 12 12 12 12 12 12 12 12 12 12 12	75 July 29 5114 July 30	58 Mar. 3	75 July 114 July
12,000	ouisy & Nashy gold 5s1937 Unified gold 4s	MN	100 8814	106 14 Sale 107 14 107 14 Sale	106 1 107 107 1 Sale	106 1 July 1	106¼ July 17	58 Mar. 3 107 4 Jan. 2 102 Jan. 14 107 4 Mar. 15 104 4 Jan. 1 103 4 Apr. 1 103 4 Mar. 30 106 4 Jan. 1	106 1/4 May 107 3/4 June
77,000	1st & ref 5s series B 2003	ÃÖ	80%	106 % Sale 105 % Sale		105 July 30 104 July 30	105% July 18 105% July 10	103% Apr. 1 103% Mar. 14	107 12 Jan. 107 Feb.
83,000 24,000 13,000	Gold 5s	A O	981/	105% 108%	102½ Sale 108½	9 102 July 22 108% July 29 104% July 29	2 102% July 13 9 108¼ July 29 8 1104% July 6	102 Tan 8	104 Feb. 109 Apr. 104 May
26,000 1,000 85,000	Mob & Montg 1st g 4 1/6	M S M S	541/2 92 561/8	110/2	110/2	81½ July 1111 July 8	82½ July 9 8111 July 8 84 July 1	74½ Jan. 2	83 1 Mar. 111 July
37,000 4,000	let & ref 41/s veries C	M N F A	80 441/4	106 % Sale 91 96 %	107 - 82 91½ 96	106 1/2 July 20 92 1/2 July 20	84 July 1 10714 July 23 9614 July 23	77 Mar. 27 105 Jan. 7 88 Apr. 1	86 Jan. 108 Feb. 99 Jan.
	McCrory Stores deb dold Kike 1041		4614	95% Sale	1031/2 Sale		1 1 1	The State of the S	106 July 2
19,000 25,000 1,000	*Certificates of deserting	• 0	53	97 % Sale 27 % 30 25 ½ 30 25 ½ 30	103 ½ Sale 99 ½ Sale 19 ½ 23 18 ½ 29	97½ July 29	106 July 23 99% July 31 28½ July 12 5 25 July 15	93 ¾ Jan. 2 11 Feb. 13	99% July 3
	Certificates of deposit	A UII	714 613		18¼				21 16 May
5,000 27,000	Certificates of deposit	A O	71/3 35	25½ 30 25½ 28½ 54% Sale	5734 Sale	1 54 % July 1	2 25 July 2 25 July 5 57 July 10 57 July 10 53 July 11	1 71% Feb. 111	30 1/2 May 35 May 60 1/2 May 57 May
			35 27 82	49 53 39 Sale 92 9514	40 Sale	51 July 2 38¼ July 11	53 1 July 31 40 July 17	371/2 Apr. 16	45 Feb. 2
1,000	fanila RR South Lines 1st 4s 1939	MN	49¾ 51	70% 75	711/4 73	70% July 8 68% July 8	70% July 8 68½ July 5	90 June 21 68 Apr. 24 68½ July 5	98 Mar. 721 Jan. 2 70 Mar.
	ifra Trust Co ctfe of poste ! 1941	· "II	50 50	52 88½ Sale	90% 92		90¾ July 24		
88,000 \ 41,000 \ 87,000	A I Namm & Son 1st 6s 1943 farion Steam Shovel s f 2 6s 1947 farket Street Ry 1st 7s Apr 1949 fead Corp 6s with warrantee	A O J	41 60	83 Sale	57 Sale 88½ Sale	821 July 2	64 July 1 92 July 10	71½ Jan. 2 55 Mar. 13 63 Feb. 27	90% July 170 Jan. 192 July 196% July 1
79,000	fead Corp 6s with warrants 1945 leridional Electric 1st 7s ser A. 1957	A Ö	59	711/4 74	9514 Sale	258 July 51	z71¼ July 5	Co. T. Aller Co.	98 Mar. 2
1 000	fetropolitan Edison Ist&ref5sC 1953 Ist 2 4½ series D 1968 fet Water, Sewer & Drain 5½ s 1950 ‡ Met West Side Elev (Chic) 4s 1938	M B	67	107 Sale 107 107½ 98 Sale	107 18 Sale	106¾ July 1 106¾ July 1 8 97¾ July 1	107% July 11 107% July 13	1021/4 Jan. 2 951/8 Jan. 4 96 June 4 91/4 Jan. 15	107 % July 1 107 % July 1
3 000	Mind Mill Mach 1st 4s asstd 1977		9 1%	121/4 16	2			9% Jan. 15	17 1/2 May
3,000	dichigan Central-Detroit & Bay	- 11	9314	28 35 103 Sale	25 363 103 103	30½ July 19 4 102½ July 10	30½ July 19 103 July 1	30 June 17	33 Apr. 104 1/2 Mar.
42,000 84,000	City Air Line 4s	N N	8732	83 92 103 104 %	103 Sale		10414 July 2 9834 July 12	100 ¼ Mar. 26 88¾ Jan. 14 100 ¼ Jan. 2 93 ¼ Jan. 3 66 ¾ Apr. 22 102 ¼ Jan. 2 77 ¼ Jan. 2 76 ¼ Jan. 2	9013 Jan. 10433 June 1
10,000	fidiand of N J 1st ext 5s 1940 fidvale St & Ord conv s f 5s 1936	0 M	70 61 % 90	96 1/4 Sale 70 1/4 75 102 1/8 Sale 99 1/8 Sale	102½ Sale	The second state of the second	103 July 12	66 % Apr. 22 102 % Jan. 2	80 Jan. 1
31,000	# Con ext 4 1/5	O L	57 56 62 14	luu sale	99 % Sale 99 Sale	99¼ July 31	100 ¼ July 9 100 ¼ July 2	77½ Jan. 2 76½ Jan. 2	100 1 June 2 100 1 July
EQ AMAIL	[Rose & N W tet 4		58	63 ½ 70 63 ¼ 75	65 68 63 68	651% July 29	70 July 17	58 June 6 56½ June 8	70 Mar. 1 65% Mar. 1
	Minn & St Toyle Ke atte	# BILL	3434 6034	46 49 62	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	40 July 5	47 July 12	34½ Mar. 26 64¾ June 29	53 Jan. 2 64% June 2
10,000	*tet & refund gold 4s 1949 8 Ref & ext series 5s A 1962 Certificates of deposit	A B	113	62 4 % 8 84 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 11 1 13 58 13	1/2 July 9	1 July 26	5 May 2 14 June 26 114 Feb. 13 78 Feb. 13	8 1 Jan. 2 1 Jan. 1 1 1 Feb. 1
	For footnotes, see page 33.			/8 1/2	78 17	*	7.7.	78 Feb. 13	1½ Mar.1

AUG.,	1935] N	. X	STUCK	EXCHANGE—BONDS	A9
Sales in July	BONDS	Interest	Low from July 1 1933	PRICES IN JULY July 1 July 31 Lowest Highest	RANGE SINCE JAN. 1 Lowest Highest
\$ 324,000 19,000 86,000 8,000	1at & dal 6a ancias A	938 J 938 J 938 J 946 J	2634 1978 31 16	Bid Ask Bid Ask Sale Prices Sale Prices 37 Sale 334 Sale 314 July 19 37 July 12 2814 Sale 282 294 274 July 8 30 July 17 424 Sale 384 40 274 July 22 424 July 11 204 22 184 254 20 234 July 5 254 July 24 204 22 184 20 204 July 24 24 July 24	Sale Prices 26 4 Apr. 26 37 June 28 19½ Mar. 15 30 July 17 31 Apr. 4 42½ July 1 18½ Mar. 23 25½ July 23 17½ Mar. 4 24 July 23 47½ Mar. 28 85¼ July 30
32,000	25-year g 5-ye - 1st ref 5-ye ar ne series B - 1 1 M St P & S S M & Cent T 1 st Chic Term e f 4e - 1 1 Mississippi Cent 1st 5e - 1 1 + Missorri-liunois RR 5e ser A . 1 M Kan & Tex 1st 4 4s - 1	978 J 978 J 941 M 949 J 959 J	513% 85 75 12	80 90 9434 80 95 July 2 95 July 2 244 8ale 76 8ale 70 8ale 69% July 31 7814 July 18	92% May 29 95 June 7 18 May 7 30 Jan. 16 67 May 29 89% Feb. 26
373,000 36,000 18,000 158,000	Pr lien mtge 4 1/2 ser D	962 J 978 J 967 A	36 % 12 20	42 Sale 42 Sale 40 4274 33 Sale 38 July 31 45 July 2 42 July 1 42 July 2 42	12 July 12 36½ Jan. 7
47,000 490,000 624,000 24,000 220,000 193,000 180,000	*Certificates of deposit	975 M 977 M 978 M	576 1917 1837 1837 1837 1837 1837 1837	8 4 8 4 9 4 8ale 7 4 9 1 1 1 9 9 4 1 1 1 3 1 2 1 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	19½ Apr. 1 30 Feb. 18 18½ Apr. 3 27¼ Jan. 26 19¾ Apr. 1 29¾ Feb. 18 18¼ Apr. 4 27 Feb. 19 3¼ Apr. 2 7¼ Jan. 8 19½ Mar. 30 30 Feb. 18 19½ Mar. 130 30 Feb. 18 19½ May 11 25½ June 27 19¼ Apr. 1 30¼ Feb. 18
11,000	•Mo Pac 3d 7s ext at 4%July 1 Wobile & Birm prior ilen & 5s1 Mortisda dold 4s	938 J 945 J	5 69 % 85 78 35 %	-83	76 Jan. 21 80 Feb. 19 85 June 20 85 June 20 78 May 21 80% Apr. 20 35 May 16 48 Jan. 4 40 July 10 44% May 16
22,000 7,000 21,000 17,000 86,000 66,000 225,000 233,000	+Sec 5% notes	1991 M 1937 J 1937 J 1943 J	\$ 70 87 79 %	5½ 6½ 5½ 5 July 29 5½ July 18 5½ 7 5 5½ 5 July 12 6 July 8 772 82 78 81 80 July 17 82½ July 12 103 100½ 81 102½ 103 100½ July 11 103½ July 19 103½ 100 101 101½ 101½ 100½ July 19 8102 July 19 107 Sale 106 Sale 105½ July 26 107 July 1 94½ Sale 95½ Sale 94½ July 1 198 July 17	79 Apr. 5 8523 Jall. 3 100 4 Apr. 24 103 4 July 11 97 4 Apr. 12 102 July 19 93 2 Jan. 2 107 4 June 29 67 Jan. 3 98 July 17
	Mont Tram 1st & ref 5s series A.	941 J	J 88	S1½ 90	73¾ Feb. 5 78¾ July 18
21,000 3,000 198,000	Mutual Union Tel 5s	t Co 1978 F 1937 F 1951 J	N 89% A 78 91 50 14	887/8 891/2 87 883/8 881/2 July 15 891/2 July 104 105 103 105 104 July 8104 July 8 104 July 8 104 July 1 62 104 Ju	
592,000	National Acme ist mtge 6s	1942 J 1948 F 1945 M 1957 4 an 1977 A	0 11/2 0 11/2	2 3¼ 2 3 2¼ July 30 3¼ July 8 2 2 3 2 July 30 2¼ July 8	2½ July 30 5 Jan. 7 2 June 28 4½ Jan. 16
	Onat RR Mes prior lien § 41/6 One sent cash warr rect Nov Onat Steel ist coil 56 Onat Steel ist coil 56 Onat Steel ist coil 56 Naugatuck RR 1st § 46 Newark Consol Gas 58	4 on 1951 4 on 1956 A 1965 J	0 15% 85 1025% N 60 1011%	118 % 119 % 119 July 15 119 % July 17	2 June 28 4¾ Jan. 7 105 July 12 108 Mar. 6 102¾ June 19 103 ¼ June 24 60 Feb. 25 65 Apr. 25 113¼ Jan. 8 119¾ July 17
200,00 50,00	New England RR cons 5s guar Cons guar 4s New England T & T 38-75 5s A Ist g 4/4 series B N J Junction RR gu 1st 48 N J Pow & Light 1st 4/5 New Orleans Great Nor 5s ser A N O & N'eastern ref 4/4s series A	1946 J 1952 J 1961 M 1986 P 1960 A 1983 J	D 104 % 99 ¼ 82 ½ 68 ½ 48 % 50		1 48% Mar. 28 64½ July 30
25,00 115,00 47,00 97,00 220,00 2,00	0 New Orleans P S 1st & ref 5s A. 1st & ref 5s series B. 0 New Orleans Term 1st 4s guar. 1 **N O Fax & Mex non cum inc 6 * *First 5s series B. 0 *lat mgg gold 5s series G. 1 *Ist 4½s series D. 0 *First 5½s series D. 0 Npt & Clin B pen gu g 4½s. 0 Ny & Bktyn & M B cons & 5s.	1952 A 1955 J 1953 J 1935 A 1954 A 1956 F 1954 A 1945 J 1945 J	D 38 5834 0 1234 14 1434 A 1434 0 1434 J 92 0 10034	74\% Sale 79\% Sale 74\% July 25 84 July 28 29\% 27 25 July 5 26\% July 1 28 29\% 29\% Sale 27\% July 5 30 July 3 28 29\% 29\% 27\% July 5 30 July 3 28 29\% 28\% 27\% July 5 30 July 3 28\% Sale 30\% Sale 28 July 11 30 July 3 28\% Sale 30\% Sale 28 July 11 30 July 3 30\% J	50° Jan. 30° 53° Feb. 28° 514 Jan. 28° 05 July 88° 55½ Jan. 28° 05 July 88° 55½ Jan. 28° 05 July 12° 55½ Jan. 28° 14° July 12° 15½ Apr. 24° 26½ July 12° 15½ Apr. 13° 30° June 19° 19½ May 10° 30° June 19° 12° 18½ Apr. 13° 30° June 19° 12° 12° 13° 13° 15° 11° 12° 12° 12° 12° 12° 12° 12° 12° 12
1,190,00 1,600,00 392,00 146,00 1,135,00	O Consol 4s certes A O Ref & Impt 4\square\section a certes A O Ref & Impt 5s series C O V C & H R & mtds 3\square\section a certes C Debenture 4s of 1912 O Ref & Impt. 4\square\section a certes A	2013 A 2013 A .1997 J .1942 J .2013 A	73 % 73 % 73 %	S Sale S Sale S July 12 S July 3 S S S S S S S S S	1 43¼ Mar. 27 67 July 31 46½ Mar. 27 73 July 31 46½ Mar. 27 73 July 31 6 92 Mar. 12 98¼ Feb. 24 5 88 Mar. 29 97¼ Jan. 24 14 43 Mar. 27 67¼ July 31 5 78¼ Mar. 21 89¼ Jan. 10 170 Mar. 21 89¼ Jan. 20 170 Mar. 21 80 Ma
152,00 170,00 476,00 1,106,00 444,00 111,00 26,00	Mich Cent coil 2 3 45	1978 1974 1978 1978 1935 1953	A 65 77 0 4314 4 8 3634 4 0 4114 A 9214 A 99	\$85\\ 2 \ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 8	5 92 Mar. 12 98¾ Feb. 26 5 88 Mar. 29 97⅓ Jan. 25 5 88 Mar. 27 67⅓ Jan. 25 5 78¾ Mar. 21 88⅓ Jan. 26 6 100¾ Apr. 12 102⅓ Mar. 21 1 57 Mar. 15 77 Jan. 26 1 43 Mar. 29 71⅓ Jan. 26 1 43 Mar. 29 71⅓ Jan. 9 1 106¾ Apr. 26 108⅓ Jan. 19 1 106¾ Apr. 26 108⅓ Jan. 19 1 106⅓ Apr. 26 108⅓ Feb. 2 6 59⅙ Jan. 5 74⅙ July 26 6 12⅓ July 26 6 12⅓ July 26 6 111⅓ July 22 1 11½ Feb. 11 1 11⅓ July 22 1 11⅓ Feb. 11 1 11⅓ July 21 1 11⅙ Jan. 21 1 11⅙ Jan. 21 1 11⅙ Jan. 21 1 11⅙ Jan. 21 1 11⅙ July 25 1 11⅙ July 21 1 11⅙ July 25 1 11⅙ July 24 1 11⅙ July 25 1 11⅙ July 26
195,00 167,00 34,00 129,00 46,00 116,00	900 N Y Edison let & ref 6 1/2 oer A. let lien & ref 5 s B. N Y & Eric—See Eric RR. N Y & Eric—See Eric RR. Purchase money coil tr 2 4s N Y & Creenw L prior lien du 5a	1941 1944 1951 1948 1949	108 1 102 1 102 1 102 1 104 1 95	113 % Sale 113 % Sale 113 % July 1 115 July	9 107% Jan. 2 115 July
12,00 233,00	100 N Y & Greenw L prior nen gu 3s N Y & Harlem 2 3 1/4s N Y Lack & Western 4s ser A Guar 4/5 series B N Y L E & W Coal & RR 5 1/5s N X & Long Branch gen 4s	1973 1973	N 92% N N 89%	88½ 90	8 82¼ May 7 93 July 1 99 98 Jan. 5102¼ May 21 106 Mar. 30 108¼ Feb. 1 94 Apr. 26 99 May 105 Feb. 4 107 June 101¼ Jan. 2 104¼ June 2
	For footnotes, see page 33.				

Sales in July Value	BONDS	Interest Period	Low from July 1 1933	104	PRICE	S IN JULY		RANGE SI	VCE JAN. 1
Value \$	N. Y. STOCK EXCHANGE	Pe	July 31 '35	July 1	July 31 Bid Asi	Lowest Sale Prices	Highest	Lowest	Highest
20 000	Non-conv debenture 4s	A O O J J J J J J J J J J J J J J J J J	28 27 24 26 26 26 24 30 40 40 40 40 40 40 40 40 40 40 40 40 40	31 32% 30 4 32 25 4 31 31 4 8ale 31 4 8ale 30 4 8ale 39 4 8ale 20 4 8ale 34 4 8ale 92 4 93 47 8 8ale 35 4 36 92 8 3 10 4 11 4	26 3/4 34 5/4 28 Sale 29 5/4 31 5/4 3	30¼ July 8 528¼ July 29 27 July 18 28¼ July 29 27 July 9 34¼ July 29 45¼ July 20 45¼ July 20 18 July 25 29 July 22 43 July 8 33¼ July 18	31¼ July 1 31¼ July 1 31¼ July 1 40¼ July 1 40¼ July 2 21¼ July 8 35″ July 2 94 July 8 48¼ July 31 37¼ July 31	24¼ Feb. 26 30 Mar. 29 40½ Feb. 26 16 Apr. 3 27½ Mar. 29 87 Apr. 4 40 May 11 32½ Apr. 1	36% Jan. 52 Jan. 63 Jan. 1 30% Jan. 45 Jan. 95% Jan. 2 61 Jan. 49 Jan. 2
6,000 58,000 28,000 24,000 46,000	NY & Futnam lat con guar 4s _ 1993 *NY Rys Corp inc 6s Jan 1965 *Income 6s assented 1965 Prior lien 6s assented 1965 NY & Rich Gas lat 6s A _ 1951 th Y State Rys 4½ A ctfs _ 1962 *6½s ser B ctfs _ 1962 New York Steam lat 5s ser A _ 1947 lat mortgage 5s 1951 lst mortgage 5s _ 1956 NY Susq & West lat rof 6 5s _ 1937	M N N N N N N N N N N N N N N N N N N N	9114	90 91% 109 Sale 2% 2% 2% 2% 108% 109 107 Sale 106½ 108 52% 57	1114 1436 88 8934 87 89 10936 Sale 176 2 178 2 10934 Sale 10612 Sale 5214 Sale	88 July 29 90 July 12 109 July 1 2½ July 8 108% July 2	91 ¼ July 11 90 July 12 109 % July 31 -2 ¾ July 13 111 ¼ July 29 107 ½ July 1 107 ½ July 19	70% Feb. 2 90 July 12 105¼ Feb. 21 1¼ Feb. 18 1% Feb. 27 108 Feb. 5 104¼ Jan. 3 104½ Jan. 17	11½ May 1 92½ May 1 90 July 1 110 June 2¾ June 1 2¾ July 1 111¾ Mar. 1 107¾ Mar. 1
14,000 5,000 270,000 39,000 39,000 279,000 125,000 143,000	1947 General gold 5s. 1940 Terminal lat gold 5s. 1940 Terminal lat gold 5s. 1943 N Y Tel lat & gen. f 4½s. 1939 N Y Trap Rock lat a f g 6s. 1946 6s stamped. 1946 N Y Westches & Bos lat 4½s. 1946 Niag Lock & Ont Pow lat 5s A. 1955 National Content of the state of th	FAMNO JO	41.4 31.34 72.34 102.34 45.56 80 17.34 90 48	39½ 50 46 48 99 100 111½ Sale 83 Sale 22¾ Sale 106½ Sale 88¼ Sale 77 78	39 45 44 4 48 4 99 100 111 8 Sale 75 81 4 78 80 21 14 Sale 106 12 107 12 91 Sale	45 July 29 99 July 2 111 July 1 80 July 27 80 July 9 1914 July 9 10614 July 1 8814 July 1		41½ Apr. 29 37¾ Mar. 13 97½ Mar. 8 109 Jan. 7 56 Feb. 26 80 July 9 17½ Mar. 13 104½ Jan. 3 62¼ Jan. 10	3274 July 2
13,000 227,000 141,000 433,000	Nordeutsche Lloyd (Bremen) *30-year = f 6s. 1947 New 4 6% 1947 Nord Rys extl = f 61/6 1950 *Certificates of deposit. 1941 Norfolk & West Ry ist con g 4s. 1996 Pocahontas C & C foint 4s. 1941 North American Co deb 5s. 1961 North Am Edison deb 5s ser A. 1957 Deb 55/s ser B. Aug 15 1963 Deb 55 series C. Nov 15 1969 North Cent gen & ref 5s ser A. 1974 Gen & ref 41/4s series A. 1974 Gen & ref 41/4s series A. 1974	M N A O J D F A	14 14 91 14 96 61 14 56	49% 51 140% 145 15% Sale 14% 15¼ 51 114% Sale 107% Sale 99% Sale 98 99 99% Sale	13 % 14 % 49 50 116 Sale 115 116 12 116 12 101 % Sale 98 % Sale 103 Sale	98% July 5	16 1 July 19 10 10 10 10 10 10 10 10 10 10 10 10 10	135 July 13 12 Mar. 6 12½ June 10 35½ Jan. 2 110½ Jan. 2 106 Jan. 10 81¼ Jan. 2	52½ Mar. 171 Feb. 1 19½ Jan. 18¾ Jan. 2 50 June 2 117 June 1 108½ July 3 100½ July 1
6,000	to Northern Ohio ler quar g 5s 1945 *Ex Apr '33, Oct '33, Apr '34 coups Stamped as to sale of April 1 and Oct 1 1933 and Apr 1 1934 coups Nor Ohio Trac & Lt 6s ser A 1947 Northern Pacific prior iten 4s 1997 Gen lien ry & ld gt 3s 1947 Ref & Impt 44c Series A 2947 Ref & Impt 44c Series A 2947	MS	88 35 35 34 34 36 74 78	98 Sale 120 125 112	98½ Sale 119 123½ 112½ 46½ 65 43½ 48 37¾ 43 108½ Sale 104½ Sale 72½ Sale 86½ 87	120 July 12 41½ July 2 	100 July 12 120 July 12 44 July 19	118 Apr. 16 110 June 5 40 Jan. 19 45 Mar. 22	100 July 1: 120 June 1: 111 May 1: 45 May 2: 45 Mar 2:
124,000 334,000 3,000 163,000 38,000 55,000	Ref & Impt & Series B 2047 Ref & Impt 5s Series C 2047 Ref & Impt 5s Series D 2047 Northern Ry of Galif duar 5s 1938 North States Power 5s A 1941 1st & ref & series B 1941 Nwestern Teled 41/8 extended 1944 Norwegian Hydro-El Nit 51/8 1957 Daden & Lake Ch 1st guar 4 4s 1948 Date Connecting Ry 1st 4s 1945	A O A O I J	100 89 93 100 6854 30	108 4 106 3 Sale 107 4 Sale 101 8	a063/ Solo	108 July 9 104 1 July 31 72	8974 July 8 102 July 2 96 July 1 9534 July 5 10844 July 2 10634 July 8 108 July 8 984 July 3 34 July 23	38½ July 27 104¾ Jan. 7 101¼ Mar. 30 70½ Apr. 1 74½ Mar. 29 88½ Mar. 29 82 Apr. 10 82 Apr. 10 105 Jan. 10 105 Jan. 7 101 Apr. 24 88 Jan. 2 30 May 24	102 ¼ Jan. 1 96 ¼ Jan. 96 ¼ Jan. 108 ¼ July 107 ¼ Mar. 1 108 ¼ Feb. 1 109 ¼ June 2 109 ¼ Jan. 1
27,000 7,000 7,000 2,000 4,000 40,000 40,000 7,000 336,000 521,000 20,000	lat & ref 7 series B 1940: lat & ref 7 series B 1947: Dhio River RR let g 5s 1936: General gold 5s 1937: Old Ben Coal let g 6s 1943: Ontario Power N F let 5s 1943: Ontario Transmission let 5s 1945: Pregon RR & Nav con g 4s 1946: Pregon Short Line let con g 5s 1946: Jet guar cons 5s stamped 1946: Jet guar cons 5s stamped 1946: Joio Gas & Elec extis f g 5s 1963: Otis Steel sec g 6s series A 1941: Pressille Coast Co. Let 5.	A A A A A A A A A A A A A A A A A A A	89 78 90 87 10 99 94 14	112 113 111 11134 102	99 Sale	89 July 2	100% July 11 99% July 23	94 Jan. 22 69% Jan. 2	100¾ July 1 99½ July 2
55,000 4,000 101,000 47,000 3,000 29,000 4,000 37,000 177,000	**acific RR of Mo lat ext 4e. 1938 *2d extended gold 5s . 1938 *2d-extended gold 5s . 1937 *3d-year 5s series A . 1952 **educah & Illinots lats 6 * 1945 **Pan-Am Petr (Cal) lat g os . 1940 **Certificates of deposit . 1951 **Paramount-Famous-Lasky 6s . 1947	I D	98 14 80 84 103 14 104 14	1063% Sale 101 101% 923% 9824 1061% Sale 1091% Sale 1091% 441% 401% Sale 601%	106¾ Sale 100¾ 101% 100 Sale 106¼ Sale 110⅓ Sale 1105⅓ Sale 105⅓ Sale 42 Sale 41¾ Sale 56⅓ 61	106 1/4 July 24 109 1/4 July 1 105 1/4 July 23 40 July 22 39 1/4 July 12 61 July 19 60 1/4 July 8	107 ½ July 8 101 ½ July 30 100 July 18 106 ¾ July 12 110 ¾ July 12 110 ¾ July 31 105 ½ July 31 42 ¼ July 31 42 ¼ July 5 61 ¼ July 19 62 July 10	106 ¼ July 24 109 ¼ June 28 105 ¼ May 28 33 ¼ Apr. 5 33 ¼ Apr. 5 42 ¾ Jan. 21 42 Jan. 18 55 May 28	60 June 2
240,000 110,000 51,000 38,000 1,000 2,000	Paramount Publis Corp 5½s1950 l **Proof of claim filed by owner **Certificates of deposit **Park Lexington 6½s cfs1953 l **Park Lexington 6½s cfs1953 l **Park Lexington 6½s cfs1944 l **Partificates conv deb 6s1944 l **Partificates conv deb 6s1942 l **Partificates conv deb 6s1944 l **Parti	A A A A A A A A A A A A A A A A A A A	15 1278 14 10414 8 14 102 4534	21 1/8 28 26 3/8 32 117 - 89 1/2	33 Sale 31 Sale 118½ 89	130 ¼ July 16 28 July 8 z31 July 12 118 ¼ July 25 87 July 2	34 July 19 31% July 15 118% July 25 87 July 2	59½ Jan. 15 1 58¾ Jan. 15 1 130¼ July 16 1 17½ Jan. 18 23 Mar. 27 116 Feb. 6 1 87 July 2	163 Feb. 25 34 July 19 33 May 20 11814 July 25 94 Mar. 6
39 000	Guar 2 3½ str ctfa Series G. 1941 l Guar 2 3½ str ctfa Series G. 1942 l Guar 2 3½ str ctfa Series D. 1944 l 40-year guar tr ctfa Series D. 1944 l 40-year guar tr ctfa Series D. 1952 l Secured gold 4½ s. 1963 l enn Dixis Cement lat 6s A. 1941 l enn Dixis Cement lat 6s A. 1941 l enn Ohio & Detroit RR— lat & ref gold 4½ s series A. 1977 l 4½ s series B. 1981 l enn Pow & Lt 1st M 4½ s. 1981 l	D D IN	78 101 %	105% 105% 105% Sale	106 3/8	105 1/8 July 6	106 July 6 106 July 9		06 July 6 06 July 6 064 July 9
18,000 120,000 404,000 168,000 218,000 183,000 688,000 376,000 411,000	Gonsol gold 4s 1943 Stamped dollar bonds 1948 Stamped dollar bonds 1948 Gonsol 4 ½ issue of 1915 1940 General 4 ½ series A 1965 General 5 series B 1968 15-year secured 6 ½ 1934 Secured 201d 5s 1944 Debenture gold 4 ½ 1970 General 4 ½ series D 1981 General 4 ½ series E 1984 General 4 ½ series E 1984 Refunding gold 5s 1943 Refunding gold 5s 1943	NADDANOOJO	80% 87% 101 81 66 75% 91% 100	11274 113	111/8	109% July 5 111 July 12 112% July 8 117% July 29 114% July 29 114% July 13 102% July 19 106 July 12 106 July 12 105% July 30 105% July 30 105% July 30 115% July 30		108 Jan. 15 1 108 Jan. 2 1	144½ June 18 13½ May 19 19½ Mar. 2 19½ Mar. 2 15½ July 6 08 June 28 97½ July 31 07 July 6 06¼ July 9 16½ July 24
	For foctnotes, see page 33				/2	July 23 1	.0172 July 8	30% Jan. 21	.07⅓ July 9

Sales in		Interest Period	Low from July 1 1933	PRICES IN JULY RANGE SINCE JAN. 1.
Value	N. Y. STOCK EXCHANGE	Ind	July 31 1935	July 1 July 31 Lowest Highest Lowest Highest Highest Bid Ask Bid Ask Sale Prices Sale Pric
22,000 12,000 181,000 74,000 104,000 15,000 16,000 549,000 918,000 61,000 264,000 241,000 241,000	Peoria & East 1st come 4s	TRICMINITE TRICATOR TO A STATE OF THE STATE	89% 48% 30½ 20¼	66½ 66
2,000 20,000 2,000 2,000 5,000	Pirelli Co (Italy) conv 7s. 1952 PC C & Sr L g 4 1/5 series A 1940 Con 4 1/5 series B guar g 1942 Con 4 1/5 series C guar g 1942 Con 4 1/5 series B guar g 1943 Con 3 1/5 series B guar g 1945 Con 3 1/5 series B guar g 1953 Con 4 2 series B guar g 1953 Con 4 2 series G guar g 1957 Con 4 1/5 series I g 1963 Con 4 1/5 series I g 1963 Con 4 1/5 series I g 1964 Con 6 1/5 series I g 1964 Con 1/5 series I g 1964 Con 1/5 series I g 1964 Con 1/5 series I g 1964	M AAMMELMEENL	100 99 100¾ 97¾ 89¼ 98 96¾ 96¾ 96¾ 96¾	111
79,000 83,000 5,000 17,000 25,000 30,000 1,094,000	General 4 1/2 series C 1977 Pitts Shen & L E 1st g 5s 1940 First consol gold 5s 1943 Pitts Va & Char 1st guar 4s 1943 Pitts West Va 1st 4 1/2 ser A 1958 1st mtge 4 1/2 series B 1959 1st mtge 4 1/2 series B 1959 1st gen 5s series B 1962 Port Arthur Canal & Dock 6s 1953 1st mtge 6s series B 1953 Portland General Electric 4 1/2 1960	J J J A O J A O D A F A A F A	85¼ 75 75 110¼ 94 95 51¼ 47 92¾ 961¼ 66	110 106 106 106 106 106 106 106 107 106 107 106 107 106 107 106 107 106 107
12,000 4,000 58,000 1,307,000 129,000 203,000 103,000 81,000 76,000 175,000 375,000	Portland General Electric— 5s assented	111		105\forall Sale 1077\forall 106\forall July 106\forall July 106\forall July 106\forall July 106\forall July 107\forall July 26\forall
39,000 $1,027,000$ $181,000$ $30,000$ $341,000$ $6,000$ $15,000$ $19,000$ $18,000$ $38,000$ $167,000$	for deb 6s & com stk (65% pd)* **Debenture gold 6s	M M M M M M M M M M M M M M M M M M M	79 ¼ 93 % 99 ½ 63 80 61 ½ 76 26 ½ 25	54 39½ Sale 50 50 39½ July 1 50 50 31 50 39½ July 1 50 31 26½ Mar. 11 50 31 31 31 31 31 31 31 3
20,000 21,000 28,000 159,000 5,000 95,000 54,000	Richmond & Mecklenburg 1st 4s. 1948 Richmond Term Ry 1st guar 5s. 1952 *Rima Steel s f 7s	M N A O M N N I A O D J J J J J A O	34% 352½ 20 199 32 99 45 70 1 66 24 56	37\\\ 37\\\ 35
23,000 96,000 8,000 23,000 8,000 6,000 50,000	*†PROCKIE Ark & Louis Inté 1/6 1934 Royai Dutch 16h & with warr 1945 *Ruhr Chemical: 6e	M S M S A O A O J J J J M N J J	86 89 ½ 90 ½ 34 ½ 34 ½ 30 31 83 ¼ 70 64 ¼	108\frac{1}{8} \$\frac{109\frac{1}{8}}{108\frac{1}{8} \$\frac{108\frac{1}{8}}{2} \$\frac{108\frac{1}{8}}{2} \$\frac{108\frac{1}{8}}{2} \$\frac{108\frac{1}{8}}{2} \$\frac{108\frac{1}{10}}{2} \$\frac{110}{2} \$\frac{108\frac{1}{4}}{2} \$\frac{110}{2} \$\frac{110}{2} \$\frac{1}{2} \$\frac{1}{2}
333,000 4,000 83,000 266,000 54,000 24,000 330,000 194,000 119,000 87,000	• *River & Gulf Div 1st \$ 4s1933 *Certificates of deposit	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	52 37 37 9% 9% 9% 9% 7% 7% 51	68½ Sale
3,000 22,000 91,000 9,000 12,000 26,000 217,000 75,000	Gen & ref 5s series A]]]]]] [] [] [] [] [] [] []	45 45 45 45 11 1/4 92 1/4 86 85 96 55 70	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
7,000 29,000 9,000 19,000	Schulco Co guar 6 1/2	J J	34 26 1/2 29 28	36

ales in July	BONDS	Interest Period	Low from July 1 1933		PRICE	S IN JULY		RANGE SIN	ICE JAN.
Value	N. Y. STOCK EXCHANGE	In	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
2,000 25,000 4,000 63,000 23,000 349,000 98,000 44,000 39,000	* 'Seaboard Air Line 1st g 4s 1950	A O A O F A A O M S	634 1034 10 4 10 4 234 434 435 335 335 335	Bid Ask 1314 16 1314 16 12 13 18 13 14 14 214 2 2 4 6 18 6 8 6 18 5 14 4 8 8 8 8 8 8 11 14 3 18 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Bid Ask 1414 16 13 14 1412 Sale 13 12 14 Sale 414 Sale 414 Sale 614 Sale 516 Sale 16 Sale 316 Sale	Sale Prices 13½ July 8 12¼ July 8 13 July 10 14¼ July 18 4¼ July 11 5½ July 15 4½ July 11 10¼ July 3 3¼ July 27		15½ Feb. 13 10 May 7 10¼ June 11 2½ Feb. 20 4¼ Feb. 8 4½ July 11 4½ Apr. 24 3½ Mar. 29 8½ Apr. 11	20 Ton
76,000 50,000 3,000 25,000 67,000 44,000 139,000	Series B	FANND J S A A S D	25 % 33 100 %	3½ 4½ 90 Sale 103½ Sale 103½ Sale 87½ Sale 67½ 43½ 111¾ Sale 27 28¾ 58 310 101½ Sale 101½ Sale 101½ Sale 102¾ Sale	314 414 97% Sale 104% Sale 102% Sale 8514 8614 6117 70 4114 Sale 113 Sale 27 30 594 59% 10114 Sale 1014 Sale	89 ¼ July 2 103 ½ July 2 102 ½ July 20 86 July 11 67 ½ July 30 242 July 23 111 ¼ July 1 28 ¼ July 1 28 ¼ July 1 101 ½ July 23 101 ½ July 23 101 ½ July 23 101 ½ July 23	98 ½ July 30 104 ½ July 18 103 ½ July 3 87 ½ July 12 43 ½ July 12 43 ½ July 12 113 July 25 59 ½ July 24 101 ½ July 1 101 ½ July 1 103 ½ July 6	2¼ Mar. 28 80 Mar. 13 103¼ Jan. 2 102¼ Jan. 3 76½ Jan. 11 41¼ May 22 103¾ Jan. 2 25¾ June 5 45¼ Mar. 18 101¼ July 23 101¼ July 23 101¼ July 23 101¼ July 23 101¼ July 24 103¼ Apr. 4 103¼ Apr. 4	98% July 105% Mar. 103% June 88 June
5,000 100,000 141,000 352,000 351,000 151,000 501,000 82,000 2,000 798,000 2,000	Gen cons guar 58-year 58	J J J J J J D B B M M M M M M M M M M M M M M M M M	103 ¼ 60 ¼ 46 55 44 43 42 80 ¼	10734 Sale 9832 Sale 80 Sale 80 Sale 8454 Sale 7434 Sale 7444 Sale 10758 99 9734 Sale	115 116	107 ¼ July 1 98½ July 1 98½ July 1 777 ¼ July 22 83½ July 25 73 ¾ July 26 73 ¾ July 20 73 ¼ July 10 107 ¾ July 1 97 ¾ July 1 97 ¾ July 1	109 ¼ July 19 100 ¾ July 31 82 ¾ July 31 86 ¼ July 31 76 ¼ July 5 76 ¾ July 5 75 ¼ July 6 105 ¾ July 8 107 ¾ July 10	107 Apr. 5 82 Jan. 4 60½ Mar. 30 73½ Mar. 13 55½ Mar. 13 55½ Mar. 13 55 Mar. 13 99¼ Apr. 3 107¼ Feb. 18	110 Jan. 100 Jay July 83 July 86 July 76 July 75 July 106 June 107 June 98 July 97 July
932,000 501,000 504,000 953,000 8,000 244,000 86,000 86,000 23,000 418,000	Southern Ry let come 5a	A O O O J J J D D J D D J	74 28 35 ½ 60 53 ¼ 73 104 6 96 ½ 122 39	90 8ale 41 4 8ale 55 4 8ale 56 8ale 78 2 82 2 76 2 79 98 8 99 2 41 8 8ale 62 7 104 8ale 103 8ale 104 8ale 42 2 8ale	80 % Sale 37 % Sale 44 Sale 45 Sale 45 75 74 % Sale 63 % 7103 % Sale 63 % Sale 62 % Sale 64 % Sale	77 July 8 28 July 8 35½ July 8 35½ July 8 35½ July 12 72 July 12 72 July 27 29 July 26 107½ July 12 6½ July 24 103 July 30	90 July 1 42½ July 1 56 July 2 56¼ July 2	77 July 8 28 July 8 35½ July 8 35½ July 8 73½ July 12 72 July 13 97 July 27 29 July 26 107 Apr. 29 6 June 7 102 Mar. 22	103 ¼ Jan. 62½ Jan. 81 Jan. 86 Jan. 92½ Mar. 88 Jan. 103 Mar. 67 Jan. 111 Jan. 9½ Jan. 104½ Feb.
353,000 58,000 13,000 18,000 18,000 13,000 12,000 69,000 290,000 318,000	Suebury & Lewiston let 44 1936 Swift & Co 1st M 3½s 1951 Syracuse Lighting Co 1st g 5s 1951 Tenn Cent Ry 1st M 6s ser A or B . 1947 Tenn Coal Iron & RR gen 5s 1951 Tenn Copper & Chem— Conv deb 6s serier B 1947 Term RR Assn of St L let g 4½s . 1937 First Cons g 5s 1944 Gen ref s f gold 4s 1952 Texas Corp conv deb 5s 1944 Texas & N O cons g 5s 1944	M S D D A D D A A D D A A O D D A A	103 % 103 43 14 101 14 60 54 14 99 98 71 64 14 93 14	102 % Sale 103 % Sale 118 % 120 59 62 % 121 % Sale	1024 Sale 104 Sale 1204 Sale 1204 Sale 1204 Sale 100 1004 985 Sale 11154 1114 1057 Sale 884 Sale 104 Sale 994 Sale	59¼ July 8 120¾ July 31	104¼ July 11 121 July 23 63 July 31 121¼ July 19 101 July 17 104 July 24 111¼ July 24 116 July 19 106 July 19 104¼ July 5 104¼ July 5 104¼ July 3	54¼ Mar. 18 113 Jan. 5	63 Jan. 121¾ July
21,000 142,000 175,000 287,000 53,000 252,000 39,000 28,000 275,000 27,000	lexas & Pacific 1st g s	J D D D D D D D D D D D D D D D D D D D	55 53½ 54 67 38 18¾ 85¼ 70¼ 57⅓ 85 60	94% 95 81% Sale	81 Sale 100½ 91 Sale 107¼	94½ July 11 80½ July 2 100¾ July 12 90¾ July 22	101 July 17 104 July 27 1114 July 24 116 July 19 106 July 19 104 July 19 194 July 31 199 July 31 118 July 9 193 July 31 118 July 9 193 July 31 100 July 30 102 July 30 104 July 30 105 July 31 100 July 30 104 July 30 105 July 31 100 July 30 105 July 31 100 July 30 105 July 31 100 July 30 105 Jul	72 Jan. 15 100 1/8 Apr. 25 81 Apr. 2 103 Jan. 8	85% June 101 Jan. 94% July 103 Jan.
8,000 64,000 9,000 12,000 30,000 82,000 60,000 62,000 393,000	Tor Ham & Buff 1st 4s	MNN MNN MNS MS MS MS MS MS MS MS MS MS MS MS MS MS	101% 35 67 % 45 % 43 % 69 % 94 % 10 % 105 94 %	100 102 116	88¼ 94 103% 104 88 88½ 86½ 89 93½ 94½ 104¾ Sale 105¾ Sale	85 July 30 93% July 23 101% July 21 86 July 11 85 July 8 93% July 30 104½ July 16 105½ July 15	88 July 8 103 % July 19 88 ½ July 20 88 ½ July 23 96 July 10 107 July 1 106 % July 10	112½ Jan. 2 70 Jan. 8 100 Feb. 7 81 June 8 80¾ June 7 87 Jan. 2 104¼ July 16 104¼ Jan. 4	117 34 Apr. 94 May 103 % July 96 Mar. 90 14 Mar. 96 14 Apr. 109 % Jan. 106 14 Feb.
$\begin{array}{c} 12,000 \\ 191,000 \\ 140,000 \\ 665,000 \\ 2,000 \\ 7,000 \\ 941,000 \\ 2,000 \\ 51,000 \\ 34,000 \\ 48,000 \\ \hline 23,000 \\ 2,000 \end{array}$	44-year gold 4s	A O O O O O O O O O O O O O O O O O O O	705% 53 105% 57 14 15% 56 85 26 27 23 98% 13	114 % 114 % 114 % 1103 14 Sale 1107 % Sale 91 % Sale 110 14 112 % 26 % 28 94 % Sale 99 % 3-6 35 % 36 36 34 4 35 % 134	115 116 104 Sale 106 Sale 94% Sale 110% 111½ 27% 111½ 98¼ Sale 99% 101 35½ -36¾ 25 Sale 137% Sale 25 Sale 24½ 26¼	105% July 27 9014 July 15 110% July 15 27 July 2 94% July 20 3414 July 30 3514 July 31 34 July 31 24 July 31 35 July 1	108 4 July 18 95 July 18 112 4 July 2 128 2 July 28 98 4 July 29 100 July 24 35 4 July 10 27 July 23 27 July 23 35 July 10	105% July 27 87 Mar. 20 107% Feb. 27 25% May 27 90½ Jan. 2 98 Jan. 4 34 Mar. 21 33½ Apr. 8 120 Mar. 22 21 Feb. 7 35 June 5	108 % July 95 July 112 % July 30 % Feb. 98 % July 100 July 43 Feb. 42 Feb. 135 June 31 % Feb. 41 % Feb.
176,000 476,000 2,000 441,000 024,000 167,000 10,000	Utah Power & Light lat 5 = 194. Utica Elec Lt & Pr lat s f g 5s = 194. Utica Elec Lt & Pr lat s f g 5s = 195. Utica G & El ref & ert 5s = 195. Utilities Pow & Ltg deb g 5½ = 14. Debenture 5s = 195. Vanadium Corp (Am) conv 5s = 194. Vandalia consol a 4s A = 195. Consol & Series B = 195. "Vera Cruz & Pacific lat 4½s = 193. "Vera Cruz & Pacific lat 4½s = 193. "Vertientes Sugar 7s ctfs = 194."	A F A J J D A O A A N N J J D	55% 109 100 20% 18 59 99 85 1% 3	87 % Sale 88 % Sale 116 120 % 122 % 48 Sale 44 % Sale 105 % 105 % 2 % 12 % Sale	91 Sale 90% Sale 51 Sale 47½ Sale 82½ Sale 106% 106%	87% July 1 88% July 1 121 July 8 46% July 13 43% July 15 78 July 2	92 July 20 93¼ July 18 122¼ July 3 52 July 8 48¼ July 31 83 July 23	69 1/4 Jan. 2 116 May 24 117 Jan. 5 24 1/4 Jan. 9 20 1/4 Jan. 15 66 Apr. 11 102 1/4 Feb. 7 2 Mar. 18	93¼ July 116¼ Apr. 122¼ July 52 July 48¼ July 94¼ Feb. 102¼ Feb. 4½ Jan.
187,000 53,000 13,000	Va Elec & Power 5s series B. 195. 1st & ref M 5s series A. 195. Secured conv 6 1/5s. 194. Valience Coal & Coke ist 5 5s. 194. Virginis Midland general 5s. 194. For footnotes, see page 33.	AOJ	2 86 107 50	108 Sale 107 % Sale 112 ¼ 114 58 % 101 % 102	196% 107% 105% Sale 109% 110% 61% 101 Sale	106% July 24 105¼ July 27 109¼ July 29 58% July 10 100¼ July 5	12½ July 2 108½ July 12 107½ July 1 111½ July 9 64 July 17 101½ July 30	105 ¼ Jan. 10 105 ¼ July 21 109 ¼ July 29 56 ¼ May 8 100 ¼ July 8	108 ¼ July 107 % June 114 Mar 64 July 102 % Mar

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Sales in	BONDS	rest	Low from July 1 1933		PRICE	S IN JULY		RANGE SIN	CE JAN. 1.
July Value	N. Y. STOCK EXCHANGE	Inte	1 to 1	July 1	July 31	Lowest	Highest	Lowest	Highest
\$ 11,000 43,000	Va & Southwest 1st guar 5s2003 First cons 5s1962 Virginian Ry 1st 5s ser A1962 1st mtge 41/s series B1962	J J	July 31 1935 75 16 55 89 84 16	Bid Ask 98 - 70 1117 Sale 104 105	Bid Ask 9734 Sale 66 Sale 11116 Sale 10434 105	Sale Prices 97 July 25 63 % July 19 111 July 22 104 ¼ July 12	104% July 29	63% July 19 110% Mar. 13 103% June 3	
487,000 119,000 36,000 23,000 329,000 11,000 344,000 248,000 35,000 296,000 15,000	#Wabesh RR 1st gold 5s	MNA JJJJA 08 M S A O O A O	1014 1014 1134	95¼ Sale 71¼ 73½ 58% 64 100 Sale 59¾ Sale 83¾ 18 Sale 17% Sale 17% Sale 17 18 18 Sale 17 18 47 Sale 44 48 Sale	955 8ale 791 8ale 791 8ale 791 64 10014 64 10024 8ale 57 5912 21 8ale 2114 8ale 2114 8ale 2191 8ale 2204 8ale 191 8ale 2204 8ale 18 8ale 2204 8ale 18 8ale 634 8ale 634 8ale 636 66	93¼ July 9 73 July 1 57 ¼ July 12 157 ¼ July 22 17 July 12 16 ½ July 29 17 July 12 15 ¼ July 17 17 July 12 16 July 17 17 July 12 15 July 11 17 July 22 15 July 11 47 July 26 63 ¼ July 30	21 % July 31 18 July 30 21 ½ July 31 19 ½ July 31 20 ¼ July 31 18 July 30 20 ¼ July 31 16 ½ July 22 50 July 13 47 July 22 68 ½ July 22	77 Jan. 30 12 Mar. 28 13 Apr. 18 12 Mar. 27 10 Mar. 27 10 Mar. 29 13 Mar. 29 13 Mar. 20 13 Mar. 20 13 Mar. 20 13 Mar. 20 36 Mar. 10 36 May 10	024 July 30 118 July 30 121 July 31 121 July 31 121 July 31 122 July 31 123 July 31 124 July 31 125 July 31 17 June 11 17 June 12 16 684 July 30 17 July 22 18 July 30 19 July 31 17 July 31 17 July 31 18 July 30 19 July 30 10 July 30 10 July 30
172,000 126,000 1,000 11,000 2,000	Warner Bros Pictures conv deb 6s1939 Warner Quinlan conv deb 6s1931 Warnen Bros Co deb 6s1941 Warnen R R Ist ref gu g 33/5s2000 Wash Cent Ry Ist g 4s1948 Wash Term Ist guar 33/5s1948 Ist 46-year guar 4s1948 Wash Wash Wat Pow Ist ref 5s1943 West Chester Light gold 5s1950 West Penn Pow Ist 5s series A1944 Ist 5s series E1953 Ist 5s series G1956 Ist mtge g 4s series H1961	M S A M S A A I	94	64¼ Sale 25½ 32 46½ Sale 80 Sale 91% 93¼ 106% 121½ 122 107° 108 119¼ Sale 108% 108¼ 105 108½	106¼ 110¼ 122 122½ 107 Sale 121¼ 122½ 106¼ 106¾	110 July 8 12014 July 8 12014 July 11 106 July 11 119 July 2 1065% July 30 107 July 29	47 July 6 80 July 1 94 July 9 106½ July 10 110½ July 30 122½ July 29 107½ July 2 120¼ July 2 120¼ July 2 108¼ July 2 109¼ July 9	32 % Apr. 4 80 July 191 June 12 103 % Feb. 26 106 % Apr. 17 105 Jan. 17 115 ¼ Jan 11 106 July 11 114 ¼ Jan. 4 106 % July 36 105 ¼ Jan. 3	40 May 28 53 May 21 80 July 1 94 Mar. 5 10614 July 10 10624 Apr. 17 11074 July 30 11124 Mar. 19 11204 July 31 11204 July 18 11134 Mar. 18 11134 Mar. 18
191,000 785,000 16,000 18,000 18,000 18,000 118,000 220,000 422,000 422,000 30,000 118,000 24,000 24,000 33,000 24,000 333,000 742,000 333,000 742,000 333,000 742,000 333,000 742,000 333,000 742,000 35,000 35,000 24,000 35,000 35,000 36,000 36,000 37,000 124,000	Western Electric deb 5s	A OO A O	94½ 611½ 666 100 78 23	106 Sale 96 % Sale 102% Sale 102% Sale 2105% Sale 2105% Sale 104 % Sale 104% Sale 104% Sale 93% Sale 104% Sale 101% Sale 93% Sale 103% 103% 103% 103% 103% 103% 104 Sale 99% Sale 99% Sale 90% 94 79% 81% 9% Sale 104 Sale 105% Sale 105% Sale 106% Sale 106% Sale 107% Sale 108% Sale 108% Sale 108% Sale 8% Sale 108% Sale 8% Sale 108% Sale 108% Sale 108% Sale 108% Sale 108% Sale	33½ Sale 104½ Sale 104½ Sale 103 Sale 103 Sale 99 Sale 97½ Sale 30 33½ 104½ 108 102½ 103¼ 103½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ 100½ Sale 13½ Sale 13½ Sale 13½ Sale 10½ Sale 10½ Sale 10½ Sale	31½ July 13 32½ July 13 103½ July 19 93¼ July 19 95¼ July 19 32 July 21 101¾ July 19 102¼ July 22 103¼ July 22 104¼ July 22 105¼ July 22 105¼ July 22 104¼ July 22 105¼ July 22 104¼ July 22 105¼ July 22	106 1 July 16 108 2 July 16 34 4 July 16 34 4 July 16 34 4 July 16 36 5 July 29 96 34 July 29 96 34 July 29 97 37 July 38 34 July 19 37 July 38 34 July 19 37 July 38 34 July 19 37 July 38 34 July 29 31 31 31 31 31 31 31 3	96 Mar. 1: 105 June 1105 June 1102 Jan. 1: 25 Apr. 25 Apr. 101 Jan. 82 Mar. 1: 80 Mar. 1: 80 Mar. 1: 32 July 3 74 Apr. 102 June 1103 May 1102 June 1103 May 1100 Jan. 65 Jan. 1: 66 Jan. 1: 66 Jan. 1: 66 Jan. 1: 67 Mar. 1: 8 May 7 Mar. 1: 8 May 7 Mar. 1: 102 Jan. 108 Jan.	107 Jan. 2 108 May 23 2 37 Jan. 4 108 May 23 2 37 Jan. 4 136 Man. 7 7 105 July 29 10 103 July 24 4 99 May 20 4 97 May 20 10 103 July 14 10 14 14 15 16 16 16 10 10 10 10 10 10 10 10 10 10 10 10 10 1
4,000 485,000 318,000	Sup & Dul Div & Ter 1st 4s_1934	JJ	66	71% 81% 51% 8 4 7% 58 94% Sale 95 Sale	98½ Sale 99 Sale		99 July 29 99 July 31	89½ Apr.	7½ May 13 5 99 July 29 4 99¼ Jan. 9

Lew on New York Curb.

r Cash sale not included in year's range.

n Under the rule sale, not included in year's range.

range.

+ Accrued interest payable at the exchange

rate of \$4.865 to the £ sterling.

Companies reported as being in bankruptcy receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by

such companies.

Negotiability impaired by mat
 Bond selling flat.

e Cash sales, in which no account is taken in computing the range, are given below: Cuba 5s, 1949, July 12 at 943. Houston Belt & Term. 5s, July 5 at 10514.

z Deferred delivery sales, in which no account is taken in computing the range for the year are given below:

Adriatic Elec 7s, July 1 at 78%.

Belgium 7s 1956, July 24 at 107%.

Bremen 7s 1935, July 5 at 39%.

Chili Mtge Bk 6%s, July 9 at 12%

Ozechoslovak 8s 1951, July 11 at 105

Denver & Rio Grande, 41/s, July 19 at 28. Dominican 51/s 1942, July 26 at 65%. Fla Cent & Penin 5s, July 18 at 48.

at 71½.

Norddeutsche Lloyd 6s, July 5 at 77.

Norwegian Hydro Elec 5½s, July 31 at 96%.

Prague 7½s, July 12 at 103 ½

Rotterdam 6s, July 17 at 111.

Siemens & Haiske 6½s, July 6 at 41½.

Silesian-Am Corp 7s, July 9 at 57½.

West N Y & Penn 5s, July 1 at 105½.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JULY 1935.

Stock Sales	1935	1934	Bond Sales	1935	1934
JulyShares	29,427,720			\$235,675,000	\$263,752,000
Jan. 1 to July 31	154,276,102	234,390,398	Jan. 1 to July 31	1,910,627,000	2,322,913,700

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share jots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGAT	TE SALES	STOCKS	Low from July 1 1933		PRICES	S IN JULY	est est to	RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	to July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 240 11,200 11,200 15,950 180 39,300 39,300 1,400 48,600 27,800 2,700 2,700 1,500 1,000	255,650 2,830 47,100 117,600 96,300 46,600 92,900	Pref series A \$40 warr'ts 100 Pref series A \$30 ex-war_100	21 14 65 14 15 63 14 15 80 27 15 15 15 15 15 15 15 15 15 15 15 15 15	34½ 36 113 Sale 53¼ Sale 6% Sale 89 91 31¼ Sale 11 11½ 8% Sale	Bid Ask 42 Sale 42 Sale 113 114 62 Sale 89½ 95 30% Sale 11½ Sale 11½ Sale 11½ Sale 11½ Sale 11½ Sale 147 Sale 147 Sale 15½ Sale	36 July 8 111 ¼ July 13 53 ¼ July 1 6 July 1 89 July 24 30 ¼ July 29 10 ¼ July 17	11 ¼ July 26 12 ¾ July 24 8 July 17 149 ¼ July 18 1 ½ July 9 1 ¼ July 27 1 ¼ July 29 4 ¼ July 29 4 ¼ July 12 4 July 12 4 July 12 4 July 12	28 June 6 8 Jan. 12 4½ Mar. 18 6¾ Jan. 15 104¼ Mar. 18 3¼ Apr. 3 15½ July 25 1½ June 24 ¾ Mar. 27 2¼ Mar. 27 1¼ Mar. 28 14¼ Mar. 28 6¼ Apr. 26	74 July 39 3314 Jan. 2 1178 May 17 1284 July 24 1884 Feb. 11 14984 July 18 174 Jan. 9 2014 Jan. 7 7 Jan. 4 614 Jan. 2 684 Jan. 2 684 Jan. 2
32,800 19,200 19,200 54,700 7,300 106,900 9,900 16,500 8,600 36,300 1,110 10,200 2,700 28,900 28,900 1,200 3,500	178,300 103,600 22,400 520,300 31,900 36,200 5,900 156,300 281,400 12,691 53,300 4,520 321,800 11,700 169,800 75,700 27,500	Allied Chem & Dye	27.7 20.11.6 34.53.19.3 88.8 120 120 25.3 4	28 30 152 4 Sale 124 4 Sale 23 4 Sale 23 4 Sale 24 2 28 24 2 28 24 5 Sale 46 Sale 46 Sale 47 2 Sale 61 8 Sale 61 7 Sale 137 4 Sale 137 4 Sale 158 38 88 88 88 88 88 88 88 88	142½ Sale 159 Sale 24% Sale 56 Sale 15 Sale 81 Sale 92½ Sale	4 4 3 July 2 577% July 3 172 143 July 13 28 143 July 20 44 14 July 16 60 14 July 12 125 16 16 16 16 16 16 16 16 16 16 16 16 16	127 July 24 5 1/2 July 10 61 1/2 July 10 27 1/2 July 10 27 1/2 July 23 37 1/2 July 23 49 July 31 29 July 31 29 July 33 49 July 33 65 1/2 July 33 37 1/2 July 33 1128 1/2 July 33 145 1/2 July 33	8 Jan. 30 38 Jan. 11 66 Feb. 8	30½ June 19 1622 July 29 1271½ Feb. 27 61½ Jan. 13 61½ July 10 220½ Jan. 5 33¼ Jan. 5 33¾ Jan. 5 33¼ Jan. 5 33¼ Jan. 5 33¼ Jan. 5 34½ July 23 65½ July 23 65½ July 23 128½ July 23 128½ July 23 128½ July 23 128½ July 31 15½ July 31
7,800 27,800 24,100 24,100 210 11,500 1,000 36,600 18,400 1,300 1,200 3,900 10,700 14,600 4,100 32,800	244,800 137,100 60,900 49,100 13,000 12,500 29,600 83,800 71,000 22,100 151,420	American Chicle	2 11 % 10 % 10 % 8 % 2 % 22 % 22 %	30 35 31/4 32 24/4 Sale 15/4 Sale 120 Sale 120 Sale 26 Sale 26 Sale 28 Sale 20/4 Sale 10/2 10/2 22/4 23 33/4 Sale 31/4 Sale 31/5 Sale 31/5 Sale 31/5 Sale 31/5 Sale 31/5 Sale 31/5 Sale 31/5 Sale 31/5 Sale	34¼ 35% 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33½ 33	125% July 31 114 July 30 74 July 30 74 July 30 75 July 3 53% July 2	33½ July 26 11 July 27 27½ July 31 10½ July 5 5½ July 30	24 May 24 24 Apr. 21 150 July 22 2 Mar. 13 14 Mar. 15 3 Mar. 14 12 Mar. 30 84 Apr. 18 24 Mar. 13 17 Mar. 13 229 Apr. 12 22 July 28	3% May 17 3% June 11 127% June 11 127% June 11 127% June 12 3 Jan. 3 7% July 31 150 July 22 5% Jan. 3 33% July 26 127% July 27 127% July 21 13 Jan. 10 6% May 12
34,500 13,900 24,100 11,700 3,700 20,300 95,000 55,800 292,200 175,300 3,400 10,100 1,990 96,700 2,600 3,600 3,600	177,800 44,300 166,300 77,700 21,100 192,900 9,250 376,700 244,300 1,122,900 1,122,900 1,58,00 244,300 39,400 75,300 24,900 37,000 24,200 830	Amer Locomotive	9 32 12 3 12 63 20 4 11 12 8 8 9 12 12 12 12 13 23 15 28 15 28 4 71 15 28 4 71 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	13½ 14 477 48½ 222 Sale 8% Sale 8% Sale 18½ 19½ 106½ Sale 27% 28½ 3½ Sale 19½ Sale 143 Sale 143 Sale 143 Sale 8 Sale 8 Sale 82 Sale 22% 23¼ 42 Sale 135 137 115½ Sale	18½ Sale 57½ Sale 57½ Sale 24½ Sale 8½ Sale 110 25½ Sale 110 25½ Sale 110 25½ Sale 110 25½ Sale 155½ Sale 155½ Sale 155½ Sale 155½ Sale 155½ Tale 135	13 1 July 2 47 1 July 8	18% July 31 58 July 31	9 Mar. 13 32 Mar. 19	20 ¼ Jan. 9
43,100 1,480 7,000 11,800 9,000 88,400 15,500 1,600 1,900 132,700 23,200 20,000	207,000 5,990 90,700 90,700 657,915 84,700 237,400 17,800 17,800 11,890 122,400 112,000 188,700 20,500 188,700 20,500 6,500	Amer Steel Foundries Preferred 100 American Sugar Refining .10e Preferred 100 Am Sum Tob 100 American Tobacco 25 Class B 25 Preferred 10e Amer Type Founders Preferred 10e Am Wat Wks & El 10e Am Wat Wks & El 10e Am Wat Wks & El 10e Am Wat Wis & El 10e American Woolen 10e Am Writing Paper Co. Inc. 1 S6 preferred 24 Amer Zinc, Lead & Smelt 1 Preferred 25	10 1/4 52 24 45 24 102 102 103 24 64 24 105 77 48 48 48 214 35 214	16 Sale 9114 Sale 3634 Sale	51 % Sale	54 July 23 131 1/8 July 22 20 1/2 July 2 124 1/4 July 1 89 1/2 July 1 91 1/4 July 1	19¼ July 30 106 July 27 38½ July 27 38½ July 2 138½ July 31 132½ July 31 132½ July 31 140¼ July 31 140¼ July 15 16½ July 12 74¼ July 31 48¼ July 31	33 ½ Apr. 4 54 July 23 126 ½ Jan. 3 18 ½ Jan. 29 98 ½ Mar. 18 74 ½ Mar. 21 129 ½ Jan. 18 2 ½ Mar. 15 7 ¼ Mar. 15 7 ¼ Mar. 13 4 ½ Mar. 13 35 ½ Mar. 13 35 ½ Mar. 29 2 ¼ Mar. 29 3 Mar. 13 3 Mar. 29 3 Mar. 13	43 Jan. 18 14014 May 6 14014 May 6 14014 May 6 14014 Jan. 3 1322 July 31 1802 July 31 1402 July 31 1402 Jan. 18 1447 Jan. 18 1447 Jan. 10 1474 July 2 1474 July 2 1514 May 21 1514 May 21 1514 Jan. 18 614 Jan. 18 615 Jan. 18

Aug., 1935] N. Y. STOCK					33				
AGGREGAT In	Since	STOCKS N. Y. STOCK EXCHANGE	Low from July 1 1933 to	771		IN JULY	TY/ob out	RANGE SINCE JAN. 1	
July Shares	Jan. 1 Shares	Par	July 31 1935	$egin{array}{ccc} July \ 1 \ \hline Bid & Ask \ 14 & Sale \ \end{array}$	July 31 Bid Ask 16¼ Sale	Sale Prices	Sale Prices	Sale Prices	Highest Sale Prices
294,600 1,400 7,300 300	16,300	Anaconda Copper50 Anaconda Wire & Cable6 Anchor Cap Corp	75% 12½ 80	14 Sale 18 19½ 13 13½ 104 106	21 Sale 131/4 Sale	13% July 1 18% July 5 12% July 30 100 July 6		1100 Into h	25 May 17
22,100	2,950 5,100 73,900	Preferred	912	5½ 6 40¾ Sale 122	106 Sale 6¾ 7½ 51% Sale 119 Sale	6½ July 9 40½ July 1 119 July 29	108 July 26 634 July 29 517 July 31 12214 July 19 10714 July 19 434 July 18 6314 July 6	3 Mar. 21 36 Jan. 16	7% May 25
4,000 77,400	27,800 556,900	Armour (Del) pref 100 Armour of Illinois 5	64 314 4614	103 1/2 Sale 3 1/8 Sale 61 Sale	107 1/4 Sale 4 Sale 63 Sale	103 July 2 334 July 1 6032 July 2	107 12 July 19 4% July 18		
18,900 300 45,700	105,000 8,100 45,700	\$6 convertible preferred* Preferred	31 ¼ 25 ¾ 27 %	95 1051/8	99 101½ 28¾ Sale 6¾ Sale	3¾ July 1 60¾ July 22 100 July 29 25¾ July 19 4¾ July 2 6¾ July 29	100 July 29 28% July 31	25% July 19	2834 July 31
29,300	79,500 2,900 80	Arnoid Constable Corp3 Arthoom Corporation	2 % 3 % 63 % 7 %	4¾ 4⅓ 5¾ 7⅓ 73 9⅓ Sale	73% Sale 72 1334 Sale		28¾ July 31 6¼ July 31 7¾ July 31	70 Ann 95	7% July 31 70% Jan. 22 14% July 31
59,500 3,700 2,900	$122,200 \\ 16,900 \\ 7,700$	Associated Dry Goods1 1st preferred100 2d preferred100	36 26	93½ Sale 60 Sale	101 Sale 78¾ Sale 38 40	8¾ July 3 93¼ July 1 59¼ July 9	101 July 30 7834 July 31	80% Apr. 3 48 Mar. 12	101 July 30 7834 July 31 3834 June 27 5736 July 29
111,100 6,900	1,067,700 $53,200$	Associated Oil	35¼ 53¼ 19¼	48 Sale 871/2 Sale 225/2 Sale	54% Sale 90% Sale	8¾ July 3 93½ July 1 59½ July 9 38½ July 9 47¼ July 3 87¼ July 1 21¼ July 3	1 90¼ July 30	4 Mar. 0 3¼ Mar. 15 70 Apr. 25 7½ Mar. 13 80½ Apr. 3 48 Mar. 12 29¼ Feb. 21 35¼ Mar. 28 66¼ Mar. 29	57% July 29 91 June 26
33,300 320 500	3,527 4,100	Atlan Coast Line RR100 Atl G & W I SS Lines	3 6 211/6	612 7 718 8 2638 Sale	23 34 Sale 5 34 6 6 14 8 18 23 34 Sale	716 July 20	8 July 25	2 Mar 6	7 Jan 7
60,800 5,200 360	63,800 4,180	Andes Copper Mining Co. ** Archer Daniels Mid. ** Preferred 100 Armour (Del) pref 100 Armour (Del) pref 100 Armour of Illinois 5 \$6 convertible preferred Preferred 100 Armstroný Cork Co. ** Arnoid Constable Corp 5 Artloom Corporation Preferred 100 Associated Dry Goods 1 Ist preferred 100 Ad preferred 100 Ad preferred 100 At preferred 100 Arten Coast Line RR 100 At G& W I SS Lines Preferred 100 Atlan Coast Line RR 100 Atlan Coast Line RR 100 Atlan Coast Line RR 100 Atlan Foat 100 Atlantic Refining 25 Atlas Powder 25 Atlas Powder 25 Austin, Nichols & Co 4 Aviatio, Corp of Del(The) 5 New 3	18 75 111	38¾ 40 111½ 111½ 111 11½	38 Sale	21 ¾ July 19 37¾ July 31 110 July 10	41 July 24 113 July 31	6 Mar. 5 21 % Mar. 12 32 % Apr. 3 106 % Jan. 2 111 Apr. 30	
2,400 49,600	10,500 205,400	Atlas Tack Corp	15 4	5 6 241/4 Sale	6 % 6 % 27 ¼ Sale 7 Sale	6 July 2 21½ July 25 6½ July 3	714 July 24 27% July 31 7% July 8	4 Mar. 13 15 Mar. 18	29¾ Jan. 7
3,700 100 14,900 21,800	2,820 286,200 21,800	Prior A	27% 3 2%	6 6½ 40½ 41¾ 3½ Sale 2% Sale	40 Sale 3½ Sale 3½ Sale	40 July 18 3 July 2 23/4 July 10	3% July 9	5½ May 6 35½ May 7 3 Mar. 13 2% July 10	63 Jan. 2
67,000 20,900	406,800	New	1 1/3 7 1/3 7 1/3 9 1/4	21/ Sale			3 1/8 July 26 2 22 1/4 July 31	1½ Feb. 26 7½ Apr. 3	6 1 Jan. 9 26 24 Jan. 21 15 Feb. 18 17 3 Jan. 7 109 May 4 46 24 July 31 115 May 8 53 3 Jan. 22 50 July 30 10 4 May 16 50 3 June 18 115 May 10 19 Mar. 1 108 2 July 30 13 2 Feb. 23
126,500 15,500 380	583,300 77,000 3,610	Baltimore & Ohio100 Preferred100 Bamberger (L) & Co pref _ 100	86	11 12 11 14 Sale 13 14 14 105 Sale	13½ Sale 16 Sale 108 Sale	10½ July 3 12½ July 3 105 July 1	3 1/4 July 26 2 22½ July 31 3 13½ July 31 3 16½ July 31 1 109 July 31 3 14½ July 31 3 114½ July 8 5 12 5/4 July 25	7½ Mar. 12 9½ Mar 13 100% Feb. 21	15 Feb. 18 17% Jan. 7 109 May 4
4,300 100 3,200	19,700 1,110 14,000	Bangor & Aroostook50 Preferred100 Barker Bros	29 ¼ 91 ¼ 2 ¼ 14 5 ¼	111 114 Sale 111 11 114 114 114 114 114 114 114 114	46¾ Sale 114 115 5 Sale 49 51¾	44 July 9 1111% July 16 41 July 3 35 July 2	46¾ July 31 3 114¼ July 8 5 5¼ July 25	36¼ Mar. 12 106¼ Mar. 18 3¼ Feb. 25	46¾ July 31 115 May 8 5¾ Jan. 22
1,630 32,000 5,800	4,450 531,000 53,200	Preferred 100 Barnsdall Corp 5 Bayuk Cigars, Inc 5	14 574 23	83% Sale 46 47	83% Sale	81/8 July 19	50 July 30 9 July 11 5 48% July 10 3 112% July 5	32 June 21 5% Mar. 6 37% Mar. 14	50 July 30 10% May 16 50% June 18
7,500 900	1,220 48,000 3,800	Ist preferred100 Beatrice Creamery25 Preferred100	80 81/4 55	111 113 16½ Sale 105 110	111 Sale 15 1/8 Sale 100 105	109% July 3 14% July 6 101 July 9	3 112 ¼ July 5 6 16 ½ July 1 9 105 July 6 3 92 July 30 6 12 ½ July 24	107% Jan, 11 14% July . 6 100% Jan.	115 May 10 19 Mar. 1 1081/8 June 18
$3,200 \\ 15,100 \\ 100$	20,800 92,200 2,800	Baldwin Locomotive Works. Preferred	54 7 83 %	88 89 11% Sale 85½ 89	91½ Sale 125 Sale 85½ 89 17¼ Sale		0 85¼ July 10	72 Feb. 2 111% Mar. 18 85 Apr. 26	102% July 30 13½ Feb. 23 117½ Mar. 7 18 July 23 19¾ July 5 48 July 23
179,100 28,300 9,300	516,700 134,700 57,400	Bendix Aviation Corp	2 12 21 21 2156	15 Sale 1734 Sale 40 Sale	18½ Sale 47 Sale	17 % July	3 18 July 23 1 19% July 5 1 48 July 23	11 % Mar. 13 15 % Mar. 13 34 Jan. 30	18 July 23 19% July 5 48 July 23
267,300 30,200 4,610	102,600	7% preferred100	14%	2634 Sale 70 Sale 1978 Sale	21 1/8 Sale	26% July 70 July 18% July	1 48 July 23 37 July 29 1 95 July 30 5 22 July 30 5 22 July 29 1 13 July 23 20 July 30	55% Mar. 18 14% Mar. 19	95 July 30 26¼ Jan. 23
47,900 260 890	194,200 1,090 3,790	Blaw-Knox	16 65 28	101/2 Sale 171/2 Sale 1101/2 Sale 53 58	12 Sale 20½ Sale 108 Sale 64 Sale	70 July 1814 July 1014 July 1714 July 1715 July 53 July 714 July 3914 July 1914 July	1 13% July 23 3 20% July 30 7 112 July 8 2 72% July 23	16% June 19 103¼ Jan. 22	48 July 23 37% July 29 95 July 30 26¼ Jan. 23 13½ Jan. 21 112 June 19 72¼ July 23 11¼ July 31 59% Jan. 8
86,300 34,200	226,000 125,500	Boeing Airplane Co w i	65 28 614 33 14 68 45	53 58 7% Sale 47½ Sale 97 Sale	10 % Sale 45 % Sale 99 % Sale	17½ July 108 July 2 53 July 7½ July 39% July 10 97 July 45 July 2	3 1114 July 31 0 48 July 24	6½ Mar. 18 39% July 10	11 1 July 31 59 Jan. 8
1,500 58,400	1,500 367,600	Class B*	18	25 Sale 401/8 Sale	43 46 25 1/8 Sale 49 3/8 Sale		0 48 July 24 1 100 July 18 5 47 4 July 17 1 26 4 July 23 1 49 4 July 31 2 5 July 23	45 July 25 21 Mar. 29 284 Jan. 15	100 July 18 47¾ July 17 26¾ July 23 49¾ July 31 7½ Jan. 4
50,600 700 100	Mary Control	Borg-Warner Corp100 Boston & Maine100 Botany Cons Mills A50	3%	4 414	51/8 6	% July 30	0 % July 30	3% Mar. 27	
125,800 152,700 11,500 7,300 2,700	349,800 877,500 82,600	Bridgeport Brass Co*	614	10 Sale 33 1/2 Sale 38 1/4 Sale 31 3/4 Sale	13 18 Sale 37 14 Sale 44 18 Sale	9% July 33% July 38% July		24½ Feb. 7 23¼ Jan. 17	14 July 30 38¼ July 29 45% July 30
2.6001	52,500 14,900 15,000	Briggs & Stratton	25 1% 14 25 W	175% Sale	2 Sale 2 Sale	31% July 1½ July 19½ July 2	1 38¼ July 29 1 45¾ July 30 2 35¾ July 30 1 2¼ July 30 3 22 July 31 2 42¾ July 23	30% May 28 1% Apr. 18 14 May 9	36 4 Jan. 10 314 Jan. 5 317 Jan. 3 44 4 Feb. 19 99% May 29
25,000 5,800 6,000	167,200 27,300 56,700	Preferred Bklyn-Manhattan Transit \$6 preferred series A Brooklyn Union Gas Brown Shoe, Inc	43	6312 6434	981/2 Sale 673/4 Sale	39 July 9714 July 6214 July 2	2 42¾ July 23 2 99¾ July 10 4 67¾ July 31	90 Jan. 4	
3,600 270 4,100	14,500 500 21,500	Brown Shoe, Inc	117 334 314	123 14 Sale 3 54 4 16	121 5% Sale	39 July 9714 July 6214 July 2 5914 July 12116 July 2 3 July	10 24 July 30 32 22 4 July 30 32 24 24 July 30 32 24 24 July 20 24 67 4 July 31 4 125 4 July 16 5 4 July 16 12 13 14 July 16 15 14 July 16 16 16 16 16 16 16 16 16 16 16 16 16	11011/ Tables 0/	63 July 15 125 4 Apr. 11 6 % Jan. 9
4,100 11,300 15,200 420	83,400 115,500 6,620	Bucyrus-Erie Co	47	82 14 84	13 Sale 78 90	6½ July 12 July 82¼ July	4125 July 25 414 July 24 21 7 1 July 18 11 13 1 July 18 12 91 1 July 25 9 40 1 July 25 9 40 1 July 25 9 5 1 July 27 9 7 1 July 27 18 18 1 July 18 9 1 18 1 July 18	818 Mar. 1	8½ May 23 15 May 23 2 91½ July 16 5½ Jan. 2 40½ July 25 5½ July 31 7½ July 27 3 18½ July 18
44,900 8,100 106,300	225,200 43,700 345,100	Preferred 7%	16 2 216	478 Sale 3334 Sale 414 Sale 378 414	434 Sale 37 Sale 534 Sale	4 July 1 30 July 1 41/8 July	1 5½ July 25 9 40% July 25 9 5½ July 31 9 7½ July 27	1 216 Mar. 2	40% July 25 5% July 31
6,300 62,800 1,100	155,700 2,300	Bulova Watch Bullard Co Burns Brothers class A	214 418 48 38	13 13 Sale	1634 Sale	13½ July	1 18½ July 18 9 ½ July 18	8¼ Mar. 1	18 18 July 18 2 Jan. 25 1 14 Jan. 23
350 1,600	2,560 2,560 5,170	Preferred (7)	1014	5% Sale 35% Sale 17 Sale	34 5	3 July 1	1 34 July 8 1 4 July 2 5 1734 July 12		7 1½ Jan. 23 1 ½ Feb. 7 3 9½ Jan. 23
36,500 8,600 1,310	22,100 7,210	†Bush Terminal Co		17 Sale 11 14 6 Sale	10/8 5000	5¾ July		1 Apre 5¼ Apr.	3 10 ½ Jan. 21 3 10 ½ Jan. 22
820 2,500 4,100	4,310 39,600 24,900	Pref ctfs of deposit100 Butte Copper & Zinc	4½ 1½ 1½ 11¾ 32	13½ Sale 15% 1% Sale 14¾ Sale 44½ 50	18 Sale 1% Sale 1% Sale 1712 Sale	12½ July 1½ July ¾ July 14¼ July	8 18½ July 31 9 1½ July 31 1 ½ July 24 1 18¼ July 31 5 59 July 24	3% June	2 2 4 Apr. 26 3 1 3 Jan. 3
28,400 1,250	106,800 4,130	Byers Co		11	by Sale	49 31119		11% Mar. 1 32 Mar. 1	4 00 Jan. 8
21,800 30,600 16,200	118,600 141,600 121,200	Calif Packing Corp	16 % 2 ½ 6	33 1/4 Sale 3 Sale 3 Sale	33 Sale Sale 3 % Sale	July July	1 36 July 1 8 58 July 1 1 358 July 1	33 July 14 July 214 Mar. 1	1 42½ Feb. 18 8 1½ Jan. 3 4½ Jan. 3 22% July
82,800 29,800 400	209,100 135,900 1,520	Galiahan Zinc-Lead Galiahan Zinc-Lead Galimet & Hecla Cons Cop 2: Gampbell W & C Foundry Ganada Dry Ging Ale Ganada Southern Ganada Pacific Canada National Constitution of the constitutio	8% 44 9%	1914 Sale	10 % Sale 10 % Sale 51 53%		56 July 1 1 3 1 July 1 9 22 July 1 3 12 July 1 2 52 July 1	8 Mar. 2	3 22% July 6 7 16% Jan. 7 9 53 Feb.
87,000 6,700 4,800	24.90	Capital Admin Co Ltd c A.	28	1014 Sale 3314 Sale	10 1/8 Sale 34 34 1/4 Sale	10 July 1 51 July 1 914 July 2 3314 July 2 834 July 40 July	1 34 1 July 2 5 10 % July 30	9% Mar. 1 30 June 4% Mar. 2	8 13¾ Jan. 9 1 36 Jan. 10 1 105% July 30
970 280	6,240 520 1,000	Preferred class A	95	40% Sale 86¼ -55- 89¾ 92	44 48 8734 91 9137 Sale	91¾ July 3	5 43 July 2.	82 1 Feb. 2 82 1 Feb. 2 85 Mar. 2	7 87 May 17 0 95 July 18
104,000 2,850 43,400	12,43 348,90	Stamped 100 Case (J I) Co 190 Pref 7% 100 Caterpillar Tractor 100 Caterpillar Tractor 100	56 % 15 17 %	56 3 Sale 101 1 103 49 Sale	54% Sale	100 ¼ July 48 ¼ July	1 95 July 1: 3 69 ¼ July 2: 9 104 ¼ July 2: 2 55 ¼ July 3: 2 28 ¼ July 3: 6 4¼ July 3:	2 83½ Apr. 1 1 36½ Jan. 1	1 104 1/2 July 22 6 55 1/4 July 31 6 35 3/4 July 31
2,100 3,600	33,20 61,60	0 Celanese Corp of America	118	25% Sale 3% 4% 4 Sale	4 Sale	56 July 100¼ July 48¼ July 24¾ July 3 July 1 25¼ July 1 25¼ July 1 24¼ July 2 40 July 1	2 28% July 30 6 4¼ July 30 2 4 July 30 2 33 July 30	1 1% Apr. 1 1% Mar.	3 4% May 21 8 4% May 21
3,140 9,900 3,800 2,900			18¾ 34 5¼	31 1/4 Sale 26 1/8 Sale 41 44 3/4	2414 Sale 52 Sale	24 % July 2 40 July 1 614 July 2	6 27 July 3 0 52 July 3	22½ Feb. 1 1 34 Mar. 1	3 29 May 8 8 55 % Jan.
2,900 220 91,500 15,300	1,036,80	Preferred 1000 Cerro de Pasco Copp.	75 23 % 210 %	102 7 58 Sale	614 Sale 100 102 57 % Sale 6 Sale	100 July 2	10 44 July 3 2 4 July 3 2 33 July 3 6 27 July 3 6 27 July 3 11 74 July 1 14 1024 July 2 6 604 July 2 3 6 604 July 2 494 July 2	96½ Mar. 1 38½ Jan. 1	4 109 ½ Jan. 25 63 ¼ Apr. 25
15,300 5,900 10,700	12,94 1,60	Central Aguirre Associates_0 Central RR of N J	2955 375	2914 Sale 434 61	4734 Sale	28¼ July 1	2 49% July 2 5 45 July 3	9 23 Mar. 1 436 Mar. 2	99 53 Feb. 1 136 Jan. 1 1043 July 3 1095 July 3 1095 July 2 100 95 July 2 100 95 July 2 100 354 July 3 3 4 May 2 3 4 May 2 3 4 May 2 3 29 May 6 1 1234 Jan. 1 1 1234 Jan. 1 1 1234 Jan. 1 1 1234 Jan. 1 1 1234 Jan. 2 2 4 5 July 2 3 6 5 July 2 3 6 July 2 4 5 July 2 4
56,100	393,40	Chesapeake & Ohio	14	4314 Sale	45% Sale	43 July	1 45¾ July 3	1 Apr. 2	6 21 Jan. 12
300	6,80	6% preferred10	76	34 11 34 11	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 July 1	0 1½ July 1	2 % June	3 2 1/8 Jan. 8

GGREGAT	TE SALES	DIOCIZO	Low from July 1 1933	3 ya s	PRICES	S IN JULY	e g pet	RANGE SI	ICE JAN. 1
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 2,200 1,300 32,600 9,500 14,200 25,600 6,000 9,000 1,800 1,800 1,800 4,000 8,700 2,500 1,800 4,000 8,700 2,550 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800 1,800	44,100 $110,300$ $220,900$ $221,500$ $53,300$	Chicago Great Western100 Preferred100 Chica Mail Order Co5 Chic Mil St Paul & Parific Preferred100 Chicago Mail Order Co5 Chic Mil St Paul & Parific Preferred100 Preferred100 Chicago & North West100 Preferred Chic Rock Isl & Pac100 7% preferred	9 8 % 1 % 1 % 1 % 1 % 1 % 1 % 1 % 1 % 1 %	Bid	\$\frac{3}{3}\$ 2\frac{3}{4}\$ 2\frac{3}{4}\$ 2\frac{6}{4}\$ 2\frac{6}{4}\$ 2\frac{1}{4}\$ 2\	Sale Prices July 1	267% July 30 1 July 11 12 July 11 22 July 31 23 July 25 44 July 25 44 July 31 12 July 31 12 July 31 12 July 31 15 July 31 15 July 31 16 July 31 17 July 31 18 July 10 19 July 10 19 July 11 19 July 11 19 July 11 19 July 11	Mar. 29 Mar. 29	26% July 3 Jan. 4% Jan. 5% Jan. 10% Jan. 9% July
41,300 40,800 5,800 2,100 66,100 1,300 98,100 3,150 15,800 15,800 12,400 12,400 12,900 216,300 216,300 17,810 170 40,400	60,900 10 11,400 570 56,600 25,000 278,600 15,200 10,110 2,630 86,000 12,390 4,620 6,990 221,400 1,026,100 371,000 371,000 371,000 31,391 01,240 4,900	Cleve Graphite Bronze (The)	27% 601 276 601 200 855 4514 200 96 69 44 514 20 45 17 34 3514 311 14 22 235	29 Sale 81 83½ 48 -29. 26½ 126 215½ 126 215½ 127¾ 54½ Sale 426 48 Sale 103½ 104 118½ Sale 98½ Sale 10½ 11½ 11½ 15½ 10 14½ 13 15½ 10 14½ 13 15½ 10 14½ 13 15½ 10 14½ 13 15½ 10 58 Sale 68 Sale 68 Sale 65 Sale	33 % Sale 84 ½	27% July 3 833/ July 9 20 July 27 123 / July 24 215 July 3 54 / July 3 16 / July 18 17 July 3 17 July 3 17 July 3 17 July 9 17 July 9 17 July 11 14 July 11	35¼ July 27 83¼ July 9 128 July 8 128 July 8 128 July 8 230¼ July 25 18¼ July 25 10¼ July 25 10¼ July 17 8 July 18 25¼ July 18 25¼ July 18 16¼ July 23 16¼ July 23 16¼ July 23 17¼ July 19	27% July 3 80 Mar. 26 48 June 25 20 July 27 112½ Jan. 7 161½ Jan. 2 53¾ Apr. 20	332 July 48 June 2814 Jan. 126 May 23014 July 6774 Mar. 1814 Jan. 10514 Mar. 2534 July 8 July 8 July 8 July 1944 Jan. 1954 Jan.
39,600 3,600 9,000 164,500 168,900 28,200 19,800 2,320 4,200 20,320 4,200 20,320 4,200 10,400 272,400 10,600 28,100 145,300 23,100 145,300 23,100 145,300 3,400 13,900 10,700 3,200	218,625 13,070 9,000 824,500 1,111,100 221,800 160,900 11,200 6,260 30,900 3,850 140 2,036,800 97,900 44,400 955,550 3,800 29,200 119,800	Comm Inv Trust * Convertible preferred * \$4.25 conv pref ser of '35. * Commercial Solvents * Commonwealth & Southern * Preferred * Congoleum-Nairn Inc * Congoleum-Nairn Inc * Conn Railway & Lighting 100 4% preferred 100 Consolidated Cigar 100 Prior preferred (6½) 100 Prior preferred (6½) 100 Prior preferred 100 Consolidated Gas * Pref \$5 * Consolidated Gigar * Consolidated Oil Corp * S% preferred 100 Consolidated Oil Corp * Consolidated Oil Corp * Consolidated Oil Corp * Consolidated Textile * Consolidated Textile * Consolidated Textile * Consolidated Textile * Container Corp class A 20 Class B * Container Bak ci A * Class B *	22 24 24 24 24 24 24 24 24 24 24 24 24 2	66½ Sale 112 113½ 19¾ Sale 1½ Sale 46½ Sale 12½ Sale 11½ Sale 67 71 74 75½ 73½ Sale 11½ Sale 110¾ Sale	112 12 Sale 98 34 Sale 20 Sale 1 14 Sale	312 31 32 32 32 32 32 32 32 32 32 32 32 32 32	002% July 22 199½ July 23 13½ July 25 53% July 31 37¾ July 31 49 July 24 78¼ July 24 78¼ July 24 78¼ July 24 78¼ July 24 78¼ July 11 16½ July 11 16½ July 31 100 July 31 8¾ July 11 16½ July 31 100 July 31 111¼ July 11 11¼ July 11 11¼ July 11 11¼ July 11 11¼ July 11 11¼ July 18 11 July 18 6 ¼ July 27 37¼ July 18 10 July 31	505 ¼ Feb. 7 111 Mar. 13 97 ¼ July 29 17 ½ Mar. 13 ½ Mar. 6 29 ½ Jan. 4 5 Feb. 7 23 ¼ Mar. 18 27 Mar. 18 27 Mar. 18 7 Mar. 14 41 Apr. 2 73 Mar. 2 73 Mar. 2 73 Mar. 2 73 Mar. 2 74 Mar. 14 62 Mar. 13 15 ¼ Feb. 20 72 ¼ Feb. 21 15 ¼ Feb. 20 72 ¼ Jun. 25 2 ¼ Jun. 4 4 ¼ Mar. 13 4 Å Jan. 28	103/2 July 103/2 July 104/2 July 105/2 July 107/2 July 114/3 May 49 July 104/4 July 105/6 July 104/4 July 105/6 July 106/6 July 107/4 Jan 22/4 Feb 22/4 July 106/6 July 108/4 July
42,900 8,600 21,400 14,400 100,700 6,200 42,700 1,400 17,700 8,500 15,900 23,100 2,200 23,100 2,200 21,600	315,800 122,200 178,000 620,400 13,645 209,400 99,600 99,600 63,900 73,400 46,400 37,200 4,640 205,920 32,870 79,600 55,400 365,700 292,800 55,400 55	Continental Can 20 Continental Diamond Fibre 5 Continental Insurance 2.50 Continental Insurance 2.50 Continental Motors 2.50 Corn Exch Bank Trust Co 20 Corn Prod Refining 2.5 Preferred 100 Coty, Inc 2.6 Cream of Wheat ctfs 4 Crosley Radio 6 Crown Cork & Seal 7 Preferred 7 Crown Wil P 1st pf 7 Crown Wil P 1st pf 7 Crown Wil P 1st pf 7 Crown Zelierbach v t C 2 Crucible Steel of Amer 100 Preferred 100 Cuba Co (The) 7 Cuba RR pref 100 Cuba RR pref 100 Cuba Namerican Sugar 10 Preferred 100 Cudahy Packing 50 Curtis Publishing Co (The) 7 Preferred Curtiss Wright Corp 1 Cushmans Sons 7% pref 100 8% preferred 8 Cutter-Hammer, Inc 8	37 60 20 1244 5554 1334 237 182 182 144 145 144 145 144 145 144 145 145 145	82½ Sale 10 Sale 20½ Sale 220½ Sale 75½ Sale 158½ Sale 158½ Sale 14½ Sale 14½ Sale 31½ Sale 31½ Sale 31½ Sale 31½ Sale 31½ Sale 31½ Sale 31½ Sale 31½ Sale 31½ Sale 47. 47½ 86 19½ Sale 79 Sale	111 Sale 40 Sale Sale Sale Sale Sale Sale Sale Sale	100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 ½ July 29 40 ½ July 30 41 ½ July 30 21 ½ July 27 78 ¾ July 30 5 ¾ July 30 5 ¾ July 33 39 July 33 39 July 10 47 ¾ July 10 47 ¾ July 27 47 ¾ July 28 31 ¾ July 31 26 ¾ July 31 25 ¾ July 31 25 ¾ July 31 26 ⅓ July 31	28½ Mar. 13 28½ Mar. 14 15½ Mar. 14 41¾ Mar. 11 62 Feb. 6 149 Jan. 2 4½ Mar. 13 35½ Jan. 15 12½ Jan. 15 23½ Mar. 14 43½ Jan. 4 43½ Jan. 4 43½ Jan. 4 43½ Jan. 4 43½ Jan. 4 43½ Jan. 4 5 14 Mar. 15 47 47 47 47 47 47 47 47 47 47	11142 July 40144 July 40144 July 40144 July 40144 July 6144 July 6144 May 6144 May 40144 July
3,400 93,709 16,600 45,300 52,800 6,300 	10,200 420,700 87,500 240,300 330,500 10,900 170 1200 14,600 12,800 319,700 58,000 69,300	Davega Stores Corp	514 1014 2314 115 2014 2014 2014 2014 2014 2014 2014 2014	20% Sale 6 6% 28% Sale 24% Sale 30 30% 15 Sale 2 2% 92% 93% 1% 5% 5% 38 Sale	5 % Sale 6 % Sale 25 % Sale 25 % Sale 1 % Sale 1 % Sale 1 % Sale 1 1 5 % 1 1 20 % 4 4 % Sale 1 3 7 % 3 9 % 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	614 July 27 2714 July 3 2412 July 3 29 July 9 90 July 15 118 July 12 3814 July 12 3814 July 13 3814 July 13 3814 July 14 3814 July 31 614 July 31 614 July 31 614 July 31	71/4 July 15 357/4 July 29 27/4 July 24 36 July 31 161/4 July 30 21/4 July 20 931/4 July 2	6 June 7 22¾ Mar. 12 19 Jan. 14 23¼ Mar. 2 11 Mar. 14 11 Feb. 24 65 Mar. 13 2¼ May 1	8¼ Feb. 35% July 27½ July 43½ Jan. 19¼ Jan. 4¼ Jan. 29¼ Jan. 12¼ May 50¾ Jan. 12½ May 120½ July 41¼ May

Aug., 1935] N. Y. STOCK				- BIX OIL	*.		RANGE SINCE JAN. 1		
	E SALES	STOCKS N. Y. STOCK EXCHANGE	Low from July 1 1933 to			Lowest	Highest	Lowest	Highest
In July Shares	Jan. 1	Par	July 31 1935	July 1 Bid Ask	July 31 Bid Ask 16 Sale	Sale Prices 14 July 12	Sale Prices	Sale Prices	Sale Prices
500 30 70,200 3,000 420	4,100 390 563,200 29,100 7,660	Duplan Silk	12¾ 92 21 59 ¼ 104¼ 85 13	101 1/4 Sale 129 1/4 Sale	110 111	110 July 24 101 July 1 127 July 10	1110 July 24	126 % Feb. 8 104 Feb. 18 17 % May 16	108 July 22 131 Apr. 22 114 July 11 23 Mar. 5
28,400 19,700 260 55,400 1,100 206,000	59,000 149,300 4,380	Eastern Rolling Mills	10 314 11 %		7 Sale 147¾ Sale 155½ 160 x22½ Sale 5 Sale 24¼ Sale 110½ Sale 7¾ Sale	4% July 1 146 July 1 155½ July 1 21¼ July 1 21% July 1 21% July 1 110 July 4 4% July 1	7¼ July 30 152 July 9 164 July 26 23¾ July 23 5¼ July 30 26¼ July 12 111 July 8	3¼ Mar. 13 110½ Jan. 16 141 Jan. 4 16% Jan. 15 3¼ Mar. 27 19% June 1 107 Jan. 23 3¼ Mar. 15	23 % July 23 7 % Jan. 4
178,200 14,100 63,300 107,200 57,800	6,890 381,000 109,100 237,100 318,600	Preferred 190 Electric Boat 200 Electric Boat 200 Electric Boat 200 Elec Power & Light 200 So pref 200	75 3 3 5 14 114 3 2 14	57% Sale 31% Sale 1434 Sale 1214 Sale	614 Sale 418 Sale	4% July 1 5% July 1 2% July 1 14% July 1 12% July 4 42% July 4 % July 1 % July 1 62 July 1	6 % July 22	3 /8 11101.10	8% Feb. 18
6,600 400 800 2,500 270 2,800	48,000 6,800 4,500 23,200 1,680 12,300	Elec Storage Battery IElk Horn Coal Corp Preferred 50 Endicott-Johnson 50 Preferred 100 Engineers Pub Service 50	21 33 74 45 112 10 14	65 Sale 128 131 234 34 3014 Sale	1976 Sale 4774 Sale 178 178 64 6574 128 130 312 Sale 36 Sale	128 July 1 2% July 2 30 July 2	65 1/4 July 11 130 July 3 31/4 July 31 2 37 1/4 July 29	14 Mar. 29 152 14 Jan. 16 125 14 Jan. 16 114 Mar. 6 14 Mar. 19	1 % Jan. 10
5,800 6,800 3,400 5,900 17,800 9,600 700 30	35,500 27,300 15,400 48,500 117,400 35,900 5,700	Electric Boat	11 12 12 434 734 813 634	30½ Sale 29½ 31¼ 5 5½ 8½ 8½ 11 12 7¾ 8½	13½ Sale 8% Sale	30½ July 32 July 4¾ July 2 7½ July 10¼ July 7½ July 1 70 July 1	2 38 July 30 4 5½ July 9 8 10½ July 31 14 July 31 2 8½ July 31 9 70 July 19	1514 Mar. 19 4% July 24 718 Mar. 20 814 Mar. 20 6% Mar. 15	38 July 30 5% May 17 14 Jan.
43,900 29,300 2,820 130 580	203,400 9,660	Evans Products Co	3	19% Sale 2% 2% 1 1% 5% 5%	2 2½	7% July 2	3 74 July 23	2 Apr. 30	3 Jan. 19
26,600 550 11,600 140 100 100	154,70 8,28 72,80 1,83 4,40 2,20	Fairbanks Co	25 4 33 40 50 16 234	21 Sale 110 Sale 12¼ 12½ 75¾ 80 57 65 75 90 5½ 5¾	78 80	12¼ July 76¾ July 59 July	3 23½ July 31 1 120 July 18 8 14½ July 10 8 81 July 12 5 59 July 31 1 75 July 31 2 7¾ July 18	45 Feb. 2	7 120 July 1: 5 14½ July 1: 8 81 July 1: 8 7 Apr. 2: 1 95 May 2: 3 7¾ July 1: 6 4½ Jan.
17,700 1,300 5,500 5,800 20,400 70	24,90 82,00	O Federated Departm't Stores. O Fidelity Phenix Fire Ins. 2.5	2014	11/8 Sale 15 18 36/4 Sale 18 19 111 114	31% Sale 11% Sale 211% Sale 391% Sale 193% 24 111 113	2 July 1 July 1 17 July 1 35% July 19 July 1 112 July	6 3½ July 31 6 1½ July 20 6 21½ July 30 1 39¾ July 30 0 20 July 23 2 114 July 5	106 14 Mar.	5 1½ Jan. 5 1½ Jan. 9 21½ July 3 4 39¾ July 3 9 23½ Jan. 6 114 July 2 18¼ Jan.
15,400 7,100 11,300 1,100 9,900 6,800	104,80 35,10 105,00	0 Firestone Tire & Rubber1 0 Preferred series A10 0 Firet National Stores1	13 % 67 % 45 %	15 % Sale 94 % Sale 54 % Sale 21 % 23 % 2 % 23 % 40 % Sale 13 % Sale	45% 463	94¼ July 53 July 4 20¼ July 2¼ July 4 40% July	8 95 July 13 5 55% July 29 3 22% July 27 10 4% July 23 1 47 July 28	2 1/4 Mar. 20 1/4 Jan. 1	6 6 % Jan. 5 47 July 2
29,400 840 6,700 17,600 191,900	106,80 5,88 59,70 76,60 523,30 175,80	Florsheim Shoe (The) cl A Floriansbee Bros Fl	8 44 74 25% 16% 8 74 20 17 74 17 17 17 17 17 17 17 17 17 17 17 17 17	71 % 75 3 % Sale 26 % 27 14 % Sale 33 % 45 24 % Sale	31½ Sale 31½ Sale 15½ Sale 56 Sale 26½ Sale	75¼ July 3½ July 26¾ July	6 85 July 18 1 4% July 18 2 32 July 29	19% Mar. 2	5 85 July 1 7 10½ Jan. 21 32 July 2 5 17¾ July 1 2 60 July 2 8 28¼ May 2
23,800 100 730 1,200 3,800	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		III	175% 20 7 75	- 113 % Sale 27 Sale 10 % Sale	116 % July 17 ½ July 6 % July 7 July 7 July	1 1734 July 14 9 60 July 24 1 2654 July 10 10 11634 July 10 16 27 July 3 11 July 3 10 134 July 2 2 8 34 July 2	1 4% Mar. 1	3 12 Jan. 2
22,100 1,000 36,100 46,600 66,500	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Gabriel Co (The) Class A 03 Gamewell Co (The) 04 Gen American Investors 05 Preferred 06 Gen Amer Transp Corp 07 General Asphalt 08 General Baking Co	6412 5 25 % 11 %	95½ 98 38 Sale 18½ Sale 9 Sale	39 1/8 Sale 20 1/8 Sale 10 1/8 Sale 131 136	128 1 July	10	7 8434 Jan. 5 3256 Mar. 1 1154 Mar. 1 15 Jan. 2 Mar. 2 Mar.	21 2 1/4 Jan. 30 9% Apr. 31 91/4 July 100 100 June 44 July 101/33 July 101/33 July 46 1/4 May 104 46 1/4 May 14 46 1/4 May 14 46 1/4 May 14 46 1/4 May
23,400 4,000 7,200 3,300 11,500 329,00	$egin{array}{cccc} 112,5 \ 0 & 26,3 \ 0 & 35,2 \ 0 & 22,7 \ 0 & 55,7 \ 0 & 2,1 \ 0 & 2,415,3 \ \end{array}$		5 2 4 4 0 14 24 16	614 63 8ale 614 63 30 31 5914 Sale 138 140 25 % Sale	3 3 3 Sale 8 8 8 36 38 58 Sale 142 Sale	3 ½ July 6 ½ July 2 31¼ July 3 1¼ July 6 56 July 138 July 251½ July 6 36½ July 8 36½ July	3 734 July 2 1 4 July 1 2 9 4 July 1 2 9 4 July 1 3 1 64 4 July 2 2 1 42 July 2 3 29 4 July 2 1 37 4 July 2 3 144 July 1 1 1 July		25 0417 Trales
60,80 6,50 30 2	0 392,4 0 248,1 0 3,5 0 7 1 1,2	00 General Foods	28 514 614 714	257 Sale 36% Sale 11 13 11 Sale 11 16	10 12 10 15 10 15			TI EE12 Ann	
7.70 60 729,20 8,50 1,60	$egin{array}{cccccccccccccccccccccccccccccccccccc$	00 General Italian Edison 00 General Mills	51 100 14 10 22 22 36 8 4 8 14 -1 3 14		117 117 38 1 Sal 117 1 Sal 12 1 12 3 1 3 3	117 4 July 124 July 132 4 July 134 July 124 July 124 July 29 4 July 29 4 July	19 70½ July 18 117½ July 1 2 39½ July 3 15 13½ July 1 2 3½ July 2 3 106 July 3 1 3 ½ July 2 1 3 3 ½ July 2 1 3 3 ½ July 2 1 3 3 ½ July 3 1 3 ½ July 3 1 3 ½ July 3 1 3 3 ½ July 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	2 110 Jan.	3 118 1 Apr. 39 1 Apr. 39 1 Apr. 39 1 Apr. 4 117 1 Apr. 20 13 1 Apr. 34 1 Apr. 39 1 Apr. 34 1 Apr. 39 1 Ap
7,88 77 9,00 14,50 10	167.8	00 Gen Realty & Utilities Corp	8 4 8 4 8 4 8 10 15 15 15 15 15 15 15 15 15 15 15 15 15	9972	106 Sal 3 1/8 Sal 33 Sal 107 Sal	103 my	10100 5415		
4,60 49,10 22,00 2,71 73,80	00 34,3 00 88,1	00 Preferred	10		e 22½ Sal e 38 Sal e 16½ Sal e 89¾ Sal	1914 July 1914 July 1914 July 1914 July 1914 July 1914 July	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 34 Apr. 29 16½ Jan. 99 16½ Jan. 99 14 Apr. 11 12 Mar. 11 12 Mar. 11 17 Mar. 11 18 Mar. 12 23½ Feb. 12 104⅙ Jan. 19 14 Apr.	20 25 % May 30 23 % July 15 23 July 13 40 % July 14 16 % July 4 89 % July 13 3 % Jan. 27 39 % July 7 39 June
19,00 10,80 95,10 120,80 6,50 27,60	$egin{array}{cccc} 68, & 68, & 22, & 60 & 249, & 60, & 5, & 60, & 120, & 60,$	100 Voting trust certificates 30 Gen Steel Castings pref. 100 Gillette Safety Razor 100 Convertible preferred 100 Gildete Safety Razor 100 Gildete Co (Tha) 100 Gilden Co (Tha) 100 Rights 100 R		25% 3 23% 25 30% Sal 107% 108	36 37 37 8 30 Sa 34 10814 Sa 178 Sa 178 Sa	le 1½ July le 16½ July	15 1% July 11 2 July 11 17% July	23 18 Mar. 23 17 Feb. 18 104 1/4 Jan. 19 1/4 July 6 1/4 May. 111 1/4 May	2 18 Jan.
35,50 9,80 131,90 4,50 15.50	00 4, 00 196, 00 38, 00 528, 00 22, 00 50,	Preferred	96 1 7 1 1 1 5 3 1 1 5 3 1 1 1 1 1 1 1 1 1 1 1	116 122 814 8al 41 43 1856 8al 77 78 356 3 27 33	e 8¼ Sa 46¼ Sa 19¼ Sa 79¼ 8 4¾ Sa	le 41 July le 18½ July le 76 July le 3½ July	24 118 July 17 84 July 17 47 July 2 20 1/4 July 2 82 July 2 5 1/4 July 2 44 1/4 July 2 2 July 1 9 1/4 July	22 1436 May 118 11114 May 25 736 Mar 25 40 Mar 25 1536 Mar 30 70 Apr. 23 214 Apr. 24 20 Apr.	13 11 1/6 Jan. 15 54 1/2 Jan. 13 26 1/6 Jan. 11 92 Jan. 4 51/2 Jan.
1,50 26,80 22,40 5,60 6,10 13,10	00 4, 00 182, 00 136, 00 43, 00 37, 00 17,	530 Preferred 200 Graham-Paige Motors 500 Franby Cons M S & P 500 Grand Union Co trust ctfs 600 Conv preferred series 600 Granite City Steel 500 Grant (W T) 500 Great Northern Ir ore prof 500 Great Northern pref	123	7% Sa 3% Sa 17% Sa 19% 25	16 9 % Sa 16 3 % Sa 16 19 % Sa 2 % 29 % Sa	le 1% July le 7% July		234 20 Apr. 31 14 June 237 24 Mar 29 14 Mar 18 May 31 18 Mar 29 20 Mar	25 30 Jan. 19 34 Jan. 15 5 Jan. 20 29 J Jan. 29 29 J July 26 35 J May 19 12 22 J July 15 32 J May
9,1 14,2 252,8 19,9	$egin{array}{cccc} 00 & 69, \\ 00 & 92, \\ 00 & 1,118, \\ 00 & 255, \\ 50 & 3, \\ \end{array}$	200 Grant (W.T.) 800 Great Northern Ir ore pro; 100 Great Northern pref 800 Freat West Sug 970 Preferred	25 7 % 100 9 % 100 99 100 21 100 18	34 Sa 10 4 Sa 21 14 Sa 29 4 Sa 129 8 13 23 40	10 35 12 Sa 10 12 12 Sa 10 20 12 Sa 10 30 Sa 10 131 13 10 23 14 4 10 37 14	de 20½ July de 27½ July 3 131½ July	23 30 July 13 133 July	31 182 Mar 29 26 Mar 15 94 Mar 15 264 Jan. 3 119 Jan. 21 Apr. 16 34 Feb.	26 35 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3

	TE SALES	STOCIES	Low from July 1 1933		PRICES	RANGE SI	RANGE SINCE JAN. 1		
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	July 31 1935	July 1 J	uly 31	Lowest	Highest	Lowest	Highest
\$hares 2,500 230 3,000 3,900 3,300 3,800		Par Cuantanamo Sugar Par Cuantanamo Sugar Preferred 100 Culf Mobile & Northern 100 Preferred 100 Culf States Steel 00 7% 1st preferred 100		Bid Ask Bid 1 27 8 31 24 5 6 6 18 13 6 6 5 6 6 5 6 6 5 6 6	Ask 1/2 Sale	Sale Prices 1% July 1 24½ July 1 5½ July 3 14½ July 1 16% July 53 July	Sale Prices 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 Feb. 19 19 Feb. 16 4 Mar. 20 15 12 Mar. 20 16 48 Mar. 20	9 24 Jan. 9 68 May 2
2,300 440 3,410 2,500 28,800 41,700 1,200 48,600 3,900 200 1,200	1,820 141.500	Hackensack Water	19% 26 14 334 20 77 12 82 14 14 21 14 15 65 94 120	$\begin{bmatrix} 9 & 9\frac{1}{2} & 11 \\ 82 & 95 & 91 \end{bmatrix}$	Sale 111½ 95	27% July 1 4 July 1 91/2 July 1 91/2 July 1 82 July 1 20 July 1 20 July 1 20 July 1 3 July 1 4 July 1 5 July 5 3 July 1 5 July 5 5 July 5 5 July 5	2 4% July 1 6 11% July 2 96 July 2	4 81 Feb. 6 2 1/4 Apr. 27 1 21/4 Apr. 17 2 15/4 Mar. 18	614 Jan. 714 Jan. 1114 July 2
14,800 3,000 890 1,700 81,300 9,700 1,000 158,300 2,000 10,100 10,100 4,500 13,800 13,900 14,500 13,900 14,600	37,600 3,500 16,200 11,300 157,100 35,600 12,900 91,900 36,600 53,600 251,400 30,100 10,500 419,900 329,600	Hercules Powder	40 104 1/4 44 80 4 5 1/4 200	22½ 23 23 82 83½ 84 74 77½ 79 112½ Sale 114, 9½ Sale 12, 7% Sale 14, 401 410 390 37¼ Sale 14, 15 Sale 18, 14 14½ 13, 2½ 2½ 2½ 49 Sale 3, 7½ Sale 8, 7½ Sale 2, 8½ 7½ Sale 2, 8	Sale 12 Sale 17 Sale 17 Sale 11 Sale 39 Sale 39 Sale 31 Sale 1	22 14 July 24 76 % July 24 12 July 3	124 ½ July 1 79 July 1 118 July 1 14 ¼ July 3 x8 ¾ July 3 405 July 3 42 July 3 18 ¼ July 3	1 122 Feb. 9 5 73 4 Apr. 4 7 104 Jan. 25	25½ June 1 128 May 81½ June 1 128 May 118 July 1 14½ July 3 11½ July 3 12 May 1 42 July 3 18½ July 3 18½ July 3 18½ July 3 17½ Jan. 2 3½ Feb. 4 56 Apt. 26 5½ Jan. 2 13½ Jan. 2 12½ Jan. 2 13½ Jan. 2 13½ Jan. 2 13½ Jan. 2
73,000 1,700 340 220 600 45,500 7,900 120 28,600 4,100 7,400 14,400 17,400	309,700 50,100 310 130,900	Illinois Central 100 6% pref series A 100 Leased line stock 100 RR sec stock ctfs ser A 100 Indian Refining 10 Industrial Rayon Corp 6% preferred 100 Indiand Steel 6% preferred 100 Iniand Steel 6% preferred 100 Iniauranshares Ctfs Inc. 11 Interboro Rap Tran v t c 100 Certificates of deposit 600	26	14 Sale 15 20 21 54 77 8½ Sale 54 77 8½ 2½ 21½ 2½ 2½ 27½ Sale 26½ 90½ Sale 26½ 128	Sale 23 1 1 5 Sale 23	1934 July 15 6 1 July 16 6 1 July 16 6 1 July 16 6 1 July 31 18 9 1 July 18 5 1 July 12 6 1 July 12 6 1 July 12 6 1 July 12	54 July 13 8 July 13 2 July 13 2 July 19 30 July 19 83 July 31 3 July 19 6 July 31 3 July 19 6 July 31 14 July 10	9 15 Apr. 14 2 40 Mar. 21 4 44 Mar. 30 5 234 Mar. 16 8 234 Mar. 17 8 109 Jan. 7 46 44 Mar. 22 24 Feb. 27 4 Mar. 15	17¼ Jan. 7 23¾ Jan. 4 57⅓ Jan. 10 10 Jan. 2 2¼ May 10 33 Jan. 7 96¼ July 31 130 July 18 83½ July 31 4¼ May 17 16¼ Feb. 19
3,800 18,500 7,800 1,600 4,400 4,400 38,600 82,500 1,900 1,800	1.118.900	Inspiration Cons Copper 20 Insuranshares Ctfs Inc	21 1456	11 Sale 13 2 4 4 5 5 6 3 3 4 3 3 4 3 3 5 5 4 5 6 5 2 4 5 6 4 2 2 4 5 Sale 2 2 4 4 5 Sale 2 2 4 5 Sale 2 2 4 5 Sale 2 2 4 5 Sale 2 5 S	Sale Sale Sale Sale Sale Sale Sale Sale	234 July 31 3 July 20 994 July 19 24 July 19 254 July 11 774 July 8 574 July 8 574 July 3 574 July 3 34 July 3 34 July 3 34 July 17 124 July 16 644 July 20	32 July 22 32 July 2 184 ¼ July 29 6 ¼ July 31 32 ¼ July 31 53 ¼ July 31 146 July 5 2 ¾ July 10 3 July 23	94 May 21 112 May 1 44 Mar. 7 2% July 11 26 June 1 1494 Jan. 15 3% Mar. 18 34 Mar. 18 341 Mar. 18 135 Jan. 2 14 Mar. 15 13 June 20	5 Jan. 2 42 ¼ Jan. 25 184 ¼ July 29 6 ¼ July 31 33 Jan. 7 53 ¼ July 31 152 May 9 2 ¼ Jan. 9 3 ¼ Feb. 20
500 1,000 4,500 8,000 16,700 9,700 580 3,500 6,300 3,700 24,200 1,100 4,600 2,600	8,700 I 15,700 I 9,500 38,600 105,100 37,200 I 5,740 16,800 I 45,800 I	Preferred 100 nternat Paper & Power el A * Class B * Class G * Preferred 100 nternat Printing Ink * Preferred 500 nternat Printing Ink * Preferred 100 nternational Sait 100 nternational Silver 106 7% preferred 100 nternat Tel & Tel * nterstate Dept Stores 100 ntertype Corp 110 nterferred 110	101 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	45% Sale 48% 16½ 17½ 18 68 69% 71½ 10% Sale 10% 13%	Sale Sale 34 225 106 31 48 44 45 21 18 Sale 66 88 88 88 88 88 88 88 88 88 88 88 88	6 ½ July 20 3 % July 11 1 3 July 16 1 3 July 11 3 % July 11 1 July 12 4 July 12 4 July 19 3 July 19	1¾ July 11 ¾ July 10 ¼ July 20 9¼ July 31 27¾ July 31 106¾ July 23 36 July 6 48¼ July 26 48¼ July 26 71¼ July 31	22½ Jan. 15 123% July 11 1½ Mar. 15 ¾ July 11 1,4 Mar. 13 2,4 Mar. 13 29 Jan. 2 29 Jan. 2 142¼ Mar. 19 16 ½ Mar. 21 5% Mar. 13 8½ May. 8 70½ June 27 65 June 3 110 Jan. 22	3 Jan. 8 1 14 Jan. 19 12 Jan. 19 12 Jan. 19 127 Jan. 27 27 July 23 36 July 23 36 July 26 48 July 26 48 July 26 48 July 26 48 Jan. 3 10 July 25 36 July 23 36 July 26 36 July 23 36 July 26 36 July 23 36 July 26 36 July 23 36 July 26 36 July 27 36 July 26 36 July 27 36 July 28 36 July 28
3,400 83,800 180 -6,490 410	26,500 Ja 462,800 Ja 3,455 50 Ja 21,800 Ja	owel Tea Inc	26 36 87 115 45	57¼ 59¾ 66 52 Sale 64 21 124½ 124¼ 33¼ 175 133¼ 73 17¾ 118	Sale 58 Sale 125 175 Sale 58	July 2 July 1 July 19 July 2	66 July 31 65% July 30 125% July 23 73% July 30	49 Mar. 12 38½ Mar. 13 117½ Mar. 15 130 Feb. 19 50 Apr. 4	66 July 31 65% July 30 25½ July 23 30 Feb. 19 73% July 30
3,500 1,600 9,200 8,200 100 31,800 14,300	246,700 th 92,200 th	ansas City Southern 100 Preferred 100 aufman Dept Stores 12.50 ayser (J) & Co. 5 eith-Albee Orphoum pf.100 Kelly Springfield Tire 5 6% preferred 6% preferred 600 Convertible class A 1 Convertible class A 1	5 3/8	1 Sale 1	Sale 934 8 Sale 11 Sale 99 65 Sale 2034 18	July 12 July 18 July 18 July 12 July 3 July 3 July 3 July 1 July 1 July 1 July 3	6 % July 31 10 % July 29 14 ½ July 31 20 July 23 65 ½ July 9 1 ¾ July 25 20 ¾ July 29	115¼ Mar. 201 3¾ Mar. 13 6¼ Mar. 12 7½ Feb. 6 15¾ Jan. 17 34 Mar. 7 36 Apr. 4 6 Apr. 4	8¼ Jan. 7 13½ Jan. 7 14½ July 31 20¾ May 23 65¼ July 9 2¾ Jan. 17 20¾ July 29
130,600 73,800 410 148,100 800 1,100 2,650 48,700 400 400 10 800 35,700	2,320 K 1,078,700 K 5,700 K 6,000 K 7,550 353,700 K 2,880 1,600 K 1,800 K 247,400 K	endall Co part pref ser A. ennecott Copper	2 ½ 6 ½ 6 ½ 55 13 ½ 2 ½ 10 ½ 2 ½ 10 ½ 2 ½ 10 ½ 10 ½ 10 ½	17 ¼ Sale 19 % 19 ¼ 15 ¾ 19 4 ¼ 8 Sale 23 % Sale 25 ¼	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	16 July 24	60 July 3 30¼ July 31	13 ¼ Mar. 13 10 Mar. 5 3 Mar. 21 23 Mar. 29 19 ¼ Mar. 13 103 ½ Apr. 26 2 May 21 42 Jan. 11 56 ½ Apr. 5 22 ¼ May 16	69½ Jan. 7
600 190 28,700 8,200 5,100 15,600 6,100 17,400 19,900 119,200	1,820 L	aclede Gas 100 Proferred 100 Proferred 100 mbert Co (The) 100 ane Bryant 100 en Rubber & Tire 100 bligh Portland Cement 50 Preferred 100 bligh Valley Coal	19% 2 4½ 5½ 1 73 5 1½ 10	26 % Sale 23 5 % Sale 5 % 10 % 11 10 % 21 11 10 % 21	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	July 2 July 6 14 July 25 38 July 17 34 July 17 July 25	23¼ July 31 40 July 31 26¼ July 20 6½ July 20 11¼ July 25 15 July 1 8¼ July 1 9¼ July 1 9¼ July 19 9¼ July 29 91¾ July 31 15¾ July 16 38 July 31	12 Mar. 22 19 14 Mar. 27 22 14 July 25 5 May 13 8 14 Mar. 14 10 14 Mar. 14	23¼ July 31 40 July 31 28¼ Jan. 8 9 Jan. 3 12¼ Jan. 7 17¼ Jan. 7 11¼ Jan. 7 2¼ Jan. 4 12¼ Jan. 23 91¼ July 31 12¼ Jan. 23

					DANGE SINGE IAN 1
AGGREGATE		STOCKS	Low from July 1 1933		Tricked
	Since an. 1		July 31 1935	Daily 1	Tegricos
AGGREGATE In July	SALES Since an. 1	STOCKS N. Y. STOCK EXCHANGE Par Life Savers Corp	Low from July 1 1933 July 31 1935 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sale	July 30
6,400 340 32,300 9,500 9,500 1,400 1,100 1	1,62 237,060 15,707 6,207 15,007 1,25,107 102,56 80,11 125,107 104,08 1125,107 104,08 1125,107 104,08 1125,107 104,08 1125,107 104,08 1125,107 104,08 1125,107 104,08 1125,107 107,08 1125,107 107,08 1125,107 107,08 1125,107 107,08 1125,107 107,08 1125,107 107,08		20 % 68 % 68 % 68 % 68 % 68 % 68 % 68 % 6	109 109 108 108 108 301	4 % July 25 37% Mar. 15 5% Jan. 2 2 % July 29 1 % Mar. 14 57 % July 10 1 % Mar. 14 3% Jan. 7 2 % July 11 1 % Mar. 6 4 % July 10 1 % Mar. 6 4 % July 10 1 % Mar. 6 4 % July 10 1 % Mar. 9 16 % May 14 % Mar. 12 1 % Mar. 14 % Jan. 14 1 % July 29 1 % May 7 1 % Jan. 14 1 % July 29 1 % Mar. 30 4 % July 29 1 % Mar. 13 1 % July 20 1 % Mar. 13 1 % July 20 1 % Mar. 12 3 % July 20 1 % Mar. 12 3 % July 20 1 % Mar. 13 1 % Mar. 18 3 % July 20 1 % Mar. 12 1 % Jan. 7 % Mar. 12 1 % Jan. 17 % Mar. 12 1 % July 20 1 % Mar. 13 1 % May 21 1 % Mar. 14 1 % Mar. 18 1 % May 21 1 % Mar. 14 1 % Mar. 18 1 % May 21 1 % Mar. 14 1 % Mar. 18 1 % Mar. 18 1 % Mar. 18 1 % Mar. 19 1 % Mar. 14 1 % Mar. 17 1 % Mar. 18 1 % Mar. 21 2 % Mar. 21 1 % Mar. 21 2 % Mar. 21 1 % Mar. 21 2 % Ma

40			STOCK	EXCHANG	T N				
-	TE SALES	STOCKS n. y. stock exchange	Low from July 1 1933	PRIC	CES IN JULY		RANGE SINCE JAN. 1		
July	Jan. 1		July 31 1935	July 1 July 3	Lowest	Highest	Lowest	Highest	
\$hares 2,300 15,100 200 600 130	68,400 900 2,600 1,920	Par N. Y. Chicago & St Louis_180 Preferred series A180 New York Dock	101 112	7% 8 9% Sa 15% 16 20 Sa 1% 3% 3 Sa 6 9% 7 Sa 128 131% 135 Sa 122% 166 122% 166	le 14 July 8 3 July 25 6 July 2 128 July 10	155 July 29	Sale Prices 6 Mar. 12 9 M Mar. 12 2 Mar. 14 4 Mar. 29 112 Mar. 11 114 Mar. 11 114 Mar. 14 99 May 22 2 % Feb. 26 6 Feb. 26	Sale Prices 13 Jan. 25 Jan. 1 31 Jan. 2 81 Jan. 2 81 July 1 139 June 1	
2,500 18,900 14,300 2,700 1,600	203,700 120,000 120,000 26,700 17,000	IN Y Investors Inc. N Y Lackawanna & West. 190 N Y N H & Hartford. 190 Convertible preferred. 190 N Y On Armario & Western. 190 N Y Ontario & Western. 190 N Y Shipbuilding. 1 7% preferred stamped. 1 7% preferred stamped. 1 N Y Shipbuilding. 1 7% preferred stamped. 1 Noranda Mines Ltd. 1 Norfolk Southern. 100 Preferred. 100 Preferred. 100 Preferred. 50 North American Aviation. 1 North American Aviation. 1 North German Lloyd Northern Central. 50 Northern Pacific. 100 Northwestern Telegraph. 50			% 4 July 9 le 3¼ July 2 le 6¼ July 2 le 3″ July 16 le ¾ July 12	4¾ July 30 9¼ July 31 3½ July 29 ½ July 23	18 Mar. 29	99 May 2 814 Jan. 14% Jan. 6 Jan. 1 1 Jan. 1 May 2 16% Jan.	
23,200 420 460 440 20,200 700 2,600	1,580 4,460 3,780 261,700 4,200 21,100	7% preferred 100 New York Steam pref 6%	694 694 79 25 138	175 180 1186 14 Sa	e 95 July 2	11 ¾ July 17 82 July 17 92 ¼ July 15 99 July 18 38 ¼ July 20 1 July 29 186 ¼ July 31	6 Mar. 14 70 Apr. 18 69 June 5 79 May 28	16½ Jan. 87 Jan.	
243,000 9,900 68,100 4,200 300	1,341,600 77,300 262,100 38,500 900 1,400	North American	77 9 31 2 39 71	174 Sale 194 Sal 484 Sale 514 Sal 25 Sale 34 Sal 894 Sale 92 95 5 7% 74 7	1054 July 6 16% July 23 6 48% July 1 2 July 1 894 July 1 7% July 15	1071/2 July 30 191/2 July 31 531/4 July 12 31/2 July 18 93 July 11 71/4 July 5	99 Jan. 10 9 Mar. 13 35 Mar. 13 57 Jan. 3 77 July 15 86 Mar. 29 13 Mar. 28 35 Jan. 18 14 July 12 15 Jan. 18	108 June 1 1914 July 3 53 1 July 1 4 Jan. 23 93 July 1	
86,800 1,200 60 45,000	200	Northwestern Telegraph 50 Northwestern Telegraph 50 Norwalk Tire & Rubber * Preferred 50 Ohio Oil Co (The) * Oilyer Farm Equip	20	1 % Sale 1 % 1 25 % 26 20 % 28	e 18% July 3 37¼ July 5 1¼ July 12 25¼ July 2	20¾ July 15 44¼ July 25 1¾ July 24 26 July 23	120 Mai. 20	0272 Jan.	
69,100 15,400 7,800 	313,300 73,300 38,500 16,400 348,900 3,830 444,100 49,360	Onibus Corp v t c (The) Preferred A Preferred A Preferred A Omnibus Corp v t c (The) Preferred A Office Revarion Office Revarion Proferred Outlet Co Preferred Preferred Preferred Second Secon	1 3 3 70 4 11 92 3	1114 Sale 114 Sal 154 164 204 Sal 378 Sale 4 Sal 572 84 73 95 574 6 6 8 Sal 174 Sale 19 Sal 124 Sale 124 Sal 578 Sale 124 Sal 578 Sale 7134 Sal	e 3½ July 23	11 % July 2 2 July 26 23 % July 29 4 % July 27 7 % July 26 19 % July 23 125 July 31 12 4 July 31	9¼ Mar. 18 1 May 31 13¾ May 31 3½ July 23 75 Jan. 16 4¼ Apr. 3 11½ Apr. 4 106 Jan. 7 4¼ Mar. 14	14¼ May 17 4½ Jan. 2 26¼ Jan. 3 5¼ Feb. 16 77 Feb. 26 7% Feb. 19 20% May 20 125 July 31	
70 14,200 4,200 930 40	1,260 10 93,300 4,200 1,990	Outlet Co	714 28 97 60 1414	47 14 49 49 49	48 July 5 95 July 31 9 14½ July 26 14½ July 19	49% July 24 49% July 18 103 July 16 15% July 24 2% July 25	75 Jan. 16 44 Apr. 3 11¼ Apr. 4 106 Jan. 7 4¼ Mar. 14 22¾ Jan. 16 38 Mar. 12 114¼ Mar. 23 80 Mar. 12 14¼ July 26 1 Mar. 26	76¼ July 24 49¼ July 18 114¼ Mar. 23 104 June 11 15¼ July 24	
220 43,100 49,200 4,800 900 250 5,800 344,200	1,830 335,600 175,000 20,600 14,210 2,920 44,100 1,148,800	Pacific Coast 10 First preferred 2 2d preferred 2 Pacific Gas & Elec 25 Pacific Lighting Corp 25 Pacific Mills 9 Pacific Teleph & Telegr 100 Pacific Western Oil 9 Pacific Western Oil 9 Pacific Western Oil 9 Pachard Motor Car 9 Pan Amer Pet & Trans new 5 Panhand Prod & Ref 9 8% preferred 100	3½ 12% 19 12 168 99½ 25 21 25 21 28%	115	4 5 July 24 2 4 July 9 2 3 4 July 23 3 3 4 July 23 12 2 July 1 4 132 July 1 5 6 4 July 1 6 4 July 1	2½ July 24 2½ July 25 3½ July 25 25½ July 2 40¼ July 31 15½ July 23 34½ July 23 34½ July 23 34½ July 30 5½ July 18 11¾ July 23 11¾ July 30 15¾ July 30	3½ Apr. 22 1 Mar. 22 13¼ Mar. 6 19 Mar. 18 12 June 19 70 Jan. 2 111½ Jan. 14 6¾ July 11 3½ Mar. 13 10¾ Jan. 9 ½ June 20 6½ Mar. 12	2½ Jan. 7 8 Mar. 30 4 Jan. 7 25¾ June 24 40¼ July 31 21 Jan. 2 112 July 23 134¼ June 20 9½ Apr. 16 5½ Jan. 7	
3,700 1,180 203,100 1,400 46,100	12,900 1,820 1,076,900 10,000 652,800 23,000	**Banhund Prod & Ref	111111111111111111111111111111111111111	76 1 3/ 1	11¼ July 5 2 July 20 3 11½ July 8 3 3½ July 17 11 July 5 3 3½ July 31 3 July 31	11 ¾ July 23 1 July 30 15 ¾ July 30 4 ¼ July 1 13 July 22 4 ½ July 23	10 % Jan. 9 34 June 20 6 % Mar. 12 2 % Mar. 27 11 May 20 2 % Mar. 21	45% June 22	
14,200 16,200 11,300 2,100 4,800 32,700 5,700 3,600	162,800	Patino Mines & Ent Cons *	81	% Sale 34 Sale	3 ½ July 17 3 ½ July 5 3 ½ July 18 ½ July 18 ½ July 18 8 July 12 5 ½ July 20 7 ½ July 19 7 ¼ July 19 7 ¼ July 19 7 ¼ July 19 14 103 ½ July 19	34 July 1 11 July 31 14 July 31 14 July 2 1 July 31 80 July 25 103 July 25	2½ Mar. 20 ¾ Apr. 18 ½ Mar. 8 ½ July 12 8½ Feb. 28 ¾ July 12 64½ Feb. 5 57 ¼ Apr. 3 x103 ¾ June 19	6 Apr. 20 154 Feb. 18 114 Jan. 2 174 Jan. 2 15 May 23 15 July 8 80 July 25 10 Mar. 1	
6,100 900 142,400 900 90 31,200	52,600 15,000 749,400 25,700 153,300	Pearles Corp	1 1/4 2 3/4 10 17 1/4 10 1/2 80 17 1/4	3 \ 4 \ 3 \ 4 \ 3 \ 8 \ 8 \ 1 \ 23 \ 8 \ 8 \ 21 \ 22 \ 22 \ 8 \ 8 \ 8 \ 26 \ 7 \ 8 \ 13 \ 4 \ 32 \ 8 \ 8 \ 13 \ 4 \ 32 \ 8 \ 8 \ 13 \ 4 \ 32 \ 8 \ 8 \ 13 \ 4 \ 32 \ 8 \ 8 \ 13 \ 8 \ 14 \ 32 \ 8 \ 8 \ 10 \ 10 \ 10 \ 10 \ 10 \ 10 \	5 8 July 12 12 14 July 12 14 July 19 17 July 19 17 July 19 17 14 July 19 18 18 18 18 18 18 18 18 18 18 18 18 18	4 July 29 4 July 8 24 July 9 27 July 31 33 July 15 14 July 3 43 July 31	3 Mar. 13 3 Mar. 9 18 Mar. 11 17 Mar. 12 30 Feb. 5 110 Mar. 9 17 Mar. 7	4½ Apr. 20 5½ Jan. 7 27½ May 28 27 July 31 39¼ Apr. 2 116¾ Mar. 31 43¼ July 18	
1,800 1,700 1,800 1,700 11,700 67,400 6,700	7,700 1 7,100 5,500 7,500 105,700 1 550,200 1 36,600 1	People's Gas L & Coke	9 14 14 12 12 13 14 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	21 25 27 317 18 21 22 Sale 15% Sale 15% 169 9% Sale 9% Sale 16% Sale 18% Sale	6 21 ½ July 13 17 ½ July 20 4 14 ½ July 16 9 July 24 16 July 1	1474 JULY OIL	9 50 War. 131	3 Jan. 7 18% Jan. 8 32 Jan. 9 24 Jan. 11 19% Feb. 4 11% May 23 20% May 17 45 July 9	
1,900 450 200 20,800 44,100 310 150 98,200	1,720 1,220 126,800 I 180,400 I 3,110 I 655,900 I	56 preferred	38 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	3 Sale 3 Sale 2 Sale	3 12 July 30 1 14 July 5 46 2 July 19 4 8 July 10 6 60 July 15	3 % July 30 2 % July 19 52 ½ July 8 8 July 10 68 July 30	1% July 26 3% June 24 1% Mar. 21	4 Jan. 8 6 Jan. 12 4% Jan. 9	
800 100 10,300 2,100 3,300 9,600	3,500 F 350 60,700 F 7,900 60,100 F 35,400 F 1,800 F	hoenix Hoslery 5 Preferred 109 Perce Oil Corp 25 8% preferred 100 Perce Petroleum 9 Perce Petroleum 100 Perce Petroleum 100 Perce Petroleum 101 Petroleum 10	3 44 2 3 4 18 72 7	51	50 July 8 14 July 1 234 July 24 56 July 16 33 % July 31	22 July 26 614 July 26 56 July 22 615 July 3 414 July 8 115 July 1 115 July 1 115 July 19	3 Mar 21 50 July 8 14 Apr. 27 234 July 24 5 July 16 31 Apr. 8 72 Apr. 17	53½ June 15 11 Jan. 4 68 Jan. 15 23 May 17 6½ July 26 68 May 25 ½ Jan. 8 6½ Apr. 15 1½ Jan. 8 75 ½ July 19 76¼ Jan. 25	
1,500 100 22,900 4,310 1,000			1 1	28 14 32 14 35 Sale 73 14 179 177 Sale 6 18 Sale 7 Sale 22 24 14 47 Sale	7 July 2 28½ July 11 177 July 31 1 6½ July 2 24½ July 3	9½ July 31 35 July 31 77 July 31 7½ July 31 1½ July 31 49 July 25	7 Mar. 14 26¼ June 6 173 Jan. 16 1 5½ Mar. 13 22½ Mar. 13	10% Feb. 4 42 Feb. 4 78 May 20 9 Jan. 11 49 July 25	
13,800 5,450 360 300 15,300 21,800	1,300 23,700 P 7,880 1,340 P 3,300 P 279,700 P 58,900 P	itts Term Coal	614	10 1 11 11 121	1 July 29 10¼ July 8 1¾ July 3 29½ July 3 9 July 1 1¼ July 9 8¾ July 1	1½ July 9 12 July 9 3½ July 29 54 July 30 11 July 31 1½ July 30 9½ July 18	1 Mar. 21 10 14 Apr. 4 114 Mar. 20 24 14 Apr. 4 6 15 June 4 1 Mar. 15 1 15 Mar. 15 1 15 Mar. 15 1 15 Mar. 19 1 15 June 13 4 May 14 42 Jan. 12 20 14 Mar. 20 20 15 Feb. 20 1 Mar. 14 1 18 85 Mar. 14 11 80 Mar. 14 11	2½ Jan. 12 15 Feb. 25 3½ July 29 54 July 30 11 July 31 2½ Jan. 4 11½ May 17	
1,400 800 10,200 11,900 12,200 30,500 450	15,200 P 11,500 1 131,600 1 90,500 1 49,300 236,900 P	orto Rican Am Tob ci A Class B Postal Teleg & Cable prefice Pressed Steel Car common * 7% preferred	154 4 24 5 24 5 24 101 11 20 24 3 5 9 24 11 9 9 13	28 30 51 8 8 8 9 9 8 8 10 11 8 8 10 11 8 10 1 8 10	2914 July 3 9 July 1 114 July 9 8% July 1 71% July 2 214 July 2 134 July 2 123 July 2 123 July 2 11814 July 25 11814 July 25	by July 31 3½ July 24 ½ July 1 5½ July 29 2 July 5 ¼ July 2 33¼ July 2 33¼ July 23	0 % Mar. 15 1 % Mar. 19 4 Feb. 28 4 % June 13 6 % May 14 6 % May 14 42 % Jan. 12	11 14 Jan. 9 4 16 May 10 1 14 Jan. 8 16 16 Jan. 7 3 16 Jan. 21 17 Jan. 21 17 Jan. 21	
63,000 10,800 4,900 3,400 500	526,500 P 45,200 30,800 15,800 7,700 9,300	Prostal Teleg & Cable prefied Pressed Steel Gar common * 7% preferred 100 rocter & Gamble 100 8% preferred 100 7% 100 8% preferred 100 ubile Service El & Gas— \$5 preferred 9 uliman Company 9 ure Oil \$% oov pref 100 6% preferred 100 6% preferred 100 6% preferred 100	99 11	17% Sale 122% Sale 133 141	35 July 25 12 36 July 23 4 96 July 23 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 July 31 10 10 10 10 10 10 10 10 10 10 10 10 10	20 % Mar. 5 62% Feb. 20 73 Mar. 14 11 85% Mar. 14 12 00 Mar. 14	120% May 23 10 July 31 199% July 31 10 July 10 10 July 10 10 July 15	
62,600 64,200 4,840 4,000 20,600	357,100 P 458,700 P 35,475 5,000 185,000 P	uliman Company ure Oil 8% coav pref. 6% preferred urity Bakeries.	49 8 3314 6	1114 11214 111 113 1994 Sale 46 Sale 99 Sale 9 Sale 1894 Sale 8934 Sale 1314 Sale 1334 Sale	111 3/4 July 22 11 39 3/4 July 5 4 8 July 20 86 3/4 July 22 9 68 3/4 July 1 7 12 3/4 July 2 1	3 July 30 174 July 22 94 July 9 103 July 16 14 July 10 44 July 18	99 Jan. 5 1 34 Apr. 30 5 16 Mar. 21 49 16 Mar. 18 65 June 25 8 16 Feb. 1	3 July 20 52 % Jan. 9 10 % June 19 11 % June 29 71 % July 10 44 % July 18	

Aug.,	1935]	N. Y. 8	STOCK	EXCH		DANGE SINCE IAN 1		
	Since	STOCKS N. Y. STOCK EXCHANGE	Low from July 1 1933 to			IN JULY	Webset	RANGE SINCE JAN. 1
In July Shares	Since Jan. 1	Par	July 31 1935	July 1 Bid Ask		Lowest Sale Prices	Highest Sale Prices	a i Police
349,600 8,900 103,600	1,848,333 98,300	Radio Corp of Amer50	22 1334	6¼ Sale 55¼ Sale 55¾ Sale	6¾ Sale 54 Sale 63¾ Sale	5% July 1 54 July 31 54% July 1 2 July 2 18% July 3	634 July 29 56 July 16 634 July 31 254 July 24 2054 July 27 384 July 31 425 July 10	Sale Prices Sale Frices 4 Mar. 13 624 June 26 50 Mar. 18 624 Jan. 25 35½ Mar. 12 63½ Jan. 25 11¼ Mar. 13 21 Jan. 2 29½ Mar. 28 43½ Jan. 7 36 Apr. 64 42½ July 10 33 Apr. 15 37½ May 14 33 Apr. 49 July 22
57,300 11,200	309,100 39,500	Radio-Keith-Gepheum Cil Ae Raybeatos-Manhattan 50 Reading Company 50 First preferred 50 Second preferred 10 Preferred 100 Reis (Robt) & Co. 100 Rem'ton-Rand 100 Republic Steel Corp 100 Convertible preferred 100 6% pref ctfs of deposit. Revere Copper & Brass 15	13% 11% 11% 29%	55% Sale 2% Sale 18% Sale 32 33% 41 42%	3712 Sale	2 July 2 18% July 3 31½ July 3 40½ July 26	2012 July 17 3812 July 31	1612 Mar. 13 21 Jan. 2 2974 Mar. 28 4314 Jan. 7
4,500 300 700	3,200 4,400	First preferred50 Second preferred50	28 27 216	36 Sale	38 42½ 36 37 7¼ 7½ 45 50	5 July 16	42½ July 10 37 July 15 9 July 22	36 Apr. 6 42 July 10 33 Apr. 15 37 May 14 31 Apr. 4 9 July 22
6,900 350 1,300	16,900 1,040 11,100	Real Silk Hosiery	31/4 201/4 1	35 39 11/8	45 50 1½ 1¾ 12 13½	34 July 18	50 July 22 1½ July 23	1 Mar. 26 21/2 Jan. 7
1,300 81,700 8,300	6,600 268,800 32,100	Rem'ton-Rand	5 1/4 5 1/4 24 3/4	83 84	1034 Sale 95 Sale 9438 Sale	834 July 1	10% July 31 95% July 31 94% July 31	7 June 1 11¼ Jan. 7 71¾ Jan. 15 95¼ July 31 70 Jan. 9 94¾ July 31
1,410 39,800	4,750 130	Renns & Saratoga RR Co. 100	981/2 2	83 Sale 95 104 3 Sale	3¼ Sale	2 7 July 31 12 7 July 2	3% July 18	8 Mar. 12 15. Jan. 7 7 June 1 1114 Jan. 7 714 Jan. 15 954 July 31 70 Jan. 9 944 July 31 984 June 10 110 Mar. 1 984 Mar. 13 44 May 9 9 Mar. 15 184 July 30 28% Mar. 18 69 July 29 28 Mar. 15 683 July 29 54 Apr. 3 84 May 16 13 Apr. 17 193 May 16 13 Apr. 19 92 May 16 17 Apr. 9 22 May 16 17 June 10 1084 July 29 11/4 Apr. 20 234 July 20 434 Mar. 26 55 July 26 434 Mar. 26 55 July 26 434 Mar. 26 55 July 26 434 Mar. 26 25 July 26 434 Mar. 26 25 July 29 554 Apr. 26 25 July 29 554 Apr. 26 25 July 29 554 Apr. 27 29 244 Jan. 10 101 June 6 13 July 29 554 Apr. 26 25 July 29 554 Apr. 26 25 July 29 554 Apr. 27 28 July 29 554 Apr. 28 25 July 29 554 Apr. 29 244 Jan. 10 13 June 6 13 June 14 21 Feb. 25 30% May 17 29 Mar. 12 43 June 14 21 June 6 2 Jan. 3 10 Mar. 13 214 May 23 4 June 6 2 Jan. 8
184,200 78,900	602,800 246,000	Republic Steel Corp	19 28	13¼ Sale 47¾ Sale 47¼ 48 5¾ 7	17½ Sale 68 Sale 68 Sale 7 8 17 18½	47 July 2 47 July 2 47 July 2	69 July 29 68% July 29	28 Mar. 18 69 July 29 28 Mar. 15 68 July 29 28 Mar. 15 68 July 29
9,400 1,800 1,000	8,200 3,600	Revere Copper & Brass 5	51/2 13 35	151/2 161/2		61/8 July 11 151/2 July 15 83 July 12	8 July 30 18½ July 22 87 July 18	13 Apr. 17 1912 May 16 75 Apr. 9 92 May 16
1,080 38,100 1,900	128,200 6,400) 6% pref ctfs of deposit Revere Copper & Brass) Class A	42 9 5% 101 41 6 34	22 Sale 107% Sale 20% Sale 51 Sale	86 Sale 23 % Sale 107 % Sale 22 % Sale 54 % Sale	83 July 12 21 % July 12 107 July 12 1934 July 13	24½ July 29 108½ July 5 23½ July 26	17½ Apr. 29 24½ Jan. 10 101 June 10 108¾ July 5 12¼ Mar. 20 23¼ July 26
12,300 85,300 210	54,300 507,600 1,480	Reynolds Spring Co	39¾ 55¼	51 Sale 59 60 12½ 17½ 10 10½		51 July 1 59 July 3	55 July 29 61½ July 16	43½ Mar. 26 55 July 29 55½ Apr. 22 61½ May 16 13 June 6 13½ Mar. 13
1,400 2,500	67 600	Poor Antelone Con Mines	1 20	10 10½ 26½ Sale	13½ 17½ 10½ Sale 26½ 27½ 42¼ Sale	9½ July 11 26½ July 1 41 July 20	10½ July 30 28 July 13	5¼ Mar. 26 12% June 14 21% Feb. 25 30% May 17 20¼ Mar. 12 43 June 14
6,000 500	1,910	Rutland RR. pref100	3	26½ Sale 41¾ 41½ 3¼ 3¾	4½ Sale	41 July 20 31/4 July 3	5 July 29	3 Apr. 18 5½ Jan. 3
26,000 900 1,500	261,500 27,400	St Joseph Lead10	1014	175% Sale 7% Sale 11% 13% 11 1214	18½ Sale	1714 July 34 July 1 July	2 20 July 10 2 July 1 3 July 30 2 11 July 2 2 11 July 2	34 June 6 2 Jan. 8 1 Apr. 3 214 Jan. 8
1,300 10 110 43,400	1,470	t Louis Southwest100	12 35 %	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	18 18½ 38% Sale	18 July 30 37 1 July 2	19 July 29 2 41 1/2 July 11	12 Mar. 4 21% May 13 36% June 13 46 Jan. 2
1,820 810 17,800	7,350	18t Louis-San Francisco 10t Preferred	35 % 80 90 % 4 %	113 Sale 1131 Sale 818 812	110 110½ 112 112½ 10 Sale	112 July 1 8% July 1	2	10½ Mar. 13 21¾ May 23 ¼ June 6 2 Jan. 8 1 Apr. 3 2½ Jan. 8 1 Apr. 15 14 Jan. 12 12 Mar. 4 21½ May 13 36½ June 13 46 Jan. 2 104¾ Mar. 11 113¼ June 29 110 Jan. 25 114½ June 19 16 Jan. 15 11½ July 17 22 Mar. 2 33½ July 17 12 Apr. 4 Jan. 2 8 Apr. 4 20½ Jan. 18 15 Jan. 2 6 Jan. 2 6 June 11 ½ June 29 ½ Jan. 4 Mar. 14 1½ Jan. 5 20¼ Mar. 14 1½ Jan. 5 20¼ Mar. 12 35½ May 9 3 3½ July 24 4½ Jan. 5 3 3 July 24 4½ Jan. 5 3 3 July 24 4½ Jan. 26 3 3 Mar. 12 55½ July 37
109,100	597,00 45,33	O Schenley Distillers Corp	17 1/4 17 1/4 1 1/4 8			29¼ July 2 July 1 11¼ July	33 % July 17 6 2% July 31 3 14½ July 31	134 Apr. 4 4 Jan. 2 8 Apr. 4 201/4 Jan. 18
2,820 760 14,200	5,33 152,10	0 8% preferred	3714	6514 66 38 Sale 34 1	68 Sale	65 July 1	1114 July 17 2114 July 17 33% July 17 33% July 31 14/4 July 31 14/4 July 31 38 68/4 July 10 34 July 24 36 24 July 3	1 14 Apr. 4 20 4 Jan. 18 8 Apr. 4 20 4 Jan. 18 15 Jan. 2 69 June 11 14 June 29 76 Jan. 4 14 Mar. 14 1 1 Jan. 5 20 4 Mar. 12 35 May 9 3 34 July 24 4 4 Jan. 26 3 1 Mar. 12 52 1 July 31 1 1 July 30 1 7 6 Mar. 3 57 July 31 1 7 6 Mar. 13 1 July 29
19,600 200	185,10 4,60	O Seaboard Oil Co of Del O Seagrave Corp (The)	19 ² 212 30	30¼ Sale 3¼ 3½ 42½ Sale	30 Sale	1 27 July 1		20% Mar. 12 35% May 9 3% July 24 4% Jan. 26 31 Mar. 12 52½ July 31
160,100 2,000 4,460	686,90 10,90 8,65	O Sears, Roebuck & Co O Second Nat Investors O \$5 conv preferred	30	138 Sale	2 Sale 56¼ Sale 10½ Sale	1½ July 51¼ July 9½ July	9 2 July 25 3 57 July 31 8 11 July 29	II 112 May 61 2 Jan. 1
132,300 18,200 76,800	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Preferred 18 Seaboard Oll Co of Del	315	7 Sale		7 % July 10 % July	3 57 July 31 8 11 July 29 2 8¼ July 15 3 17% July 29 3 5¼ July 31 1 50 July 23	714 Mar. 14 914 Apr. 22 9 Mar. 14 17% July 29
14,700 3,500 460	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	O Sharp & Dohme Conv pref series A	314 30 19	3½ 3¾ 41¾ 44 35¼ 35½		45½ July 1	1 50 July 23	44 June 20 50 July 23 20 1 Jan. 2 37 July 29 10 11 Mar 19 1114 May 23
80,000 3,900 58,900	572,60 0 45,20	O Shell Union Oil	27 45 13 25 5 14	10 Sale 89% 92 14% Sale 9% Sale 15% Sale	07 Sale	90 July 1	9 97 July 3 1 14% July 23	8% Feb. 14 19% Apr. 26
90,600 13,300	242,90 214,90	Simmons Co1	6 5	9 % Sale 15 % Sale	13 1/8 Sale 12 5/8 Sale 5 5/8 Sale	5 July 1	9 15% July	5 July 19 18% Jan. 6
6,000 1,300	50,60 10,50	ON Skelly Oil Co	6 0 42 12	10 Sale 89 1/8 89 1/4 19 22 1/4	10 Sale 86 Sale 30 Sale	9% July 1 86 July 3 22% July	0 101/4 July 1 891/8 July 8 33 July 1	9 6½ Jan. 15 11½ May 23 20 60 Jan. 22 91½ May 23 9 13 Mar. 20 33 July 18 9 24 Mar. 12 50 July 18 9 15½ Apr. 3 20 Feb. 14 0 11 Mar. 11 15½ May 24
3,56 13,30 193,90	0 8,87 0 131,60		15 31/2 5 11	33 Sale 17% Sale 13 Sale	461/2 Sale	16% July 3	1 18% July 3	9 24 Mar. 12 50 July 18 9 15¼ Apr. 3 20 Feb. 18 0 11 Mar. 11 15¾ May 24
40	0 1,200,00	O 20COMA ANGREM OU CO THOSE	11	1111/2 1117/	1111 Sale	1111/2 July 1 23 July	111% July 121 25½ July 122 1550 July 122 1550 July 122 15% July 122 15% July 1 12 14 July 1 8 100 July 8 100 July 8 12½ July 9 6 July 9 6 July 9 57 ¼ July 3 July 9 57 ½ July	2 107 1/2 Jan. 15 111 1/2 July 2 2 Jan. 30 28 1/8 May 2
11,80 17 51,00	$0 \ 160,00 \ 1,77 \ 0 \ 339,30$	Solvay Am Inv Corp- 10 51% preferred	112	25 Sale 148 152 19% Sale 514 71 15% 41	1140 340	23 July 147 July 185% July	22 150 July 23 20% July 12 5% July 1	2 10714 Jan. 15 11174 July 2 20 Jan. 30 2834 May 2 5 132 Feb. 4150 July 2 1054 Mar. 13 2054 July 2 3 May 6 534 July 1 5 114 July 12 2 June 1
207,90	0 11 0 66 0 998,40	10 Southern Dairies class A 50 Class B	0 1234			11% July 17% July	1 1 July 1 8 20 4 July 3	22 3 May 6 5% July 25 114 July 12 2 June 10 123 Mar. 18 2014 July 31 1 514 July 8 1614 Jan. 1 7 July 8 2014 Jan. 1 5 July 8 2014 Jan. 2 1 5 July 23 3314 Jan. 1 5 July 8 27 4 May 2
114,00 63,50 50	198,00	OO Making & Obla postife 16	15	18 Sale 9% Sale 12½ Sale 23½ 28 6 71	9% Sale 17% 21	7 July 15 July	8 125% July 23 22 July	1 5½ July 8 16½ Jan. 1 1 7 July 8 20½ Jan. 1 5 15 July 23 33¼ Jan. 1 5 5 Mar. 14 7¼ May 2
80 36 57	$\begin{array}{cccc} 0 & 5,40 \\ 0 & 1,30 \\ 0 & 6.8 \end{array}$	000 Spaiding (A G) & Bros	3014	55¼ 61 85¼ 89 4¼ Sale 3% 37	17 18 21 514 61 57 14 Sale 88 Sale	81 1/4 July		
27,70 24	00 161,9 10 3,6 20 3	00 Sparks Withington	2 1/4 1 1/4 10 30 1/4 1 12 1/4 1 3 5/4	3 % Sale 3 % 37 67 75	88 Sale 4 % Sale 3 1/2 4 67 80 35 Sale	3 1 July 70 July	18 3% July 2 13 70 July 1	6 5914 Apr. 3 91 June 1 316 Mar. 13 534 Jan. 2 314 June 25 7 Jan. 2 3 65 Mar. 23 74 Jan. 3 65 Mar. 23 74 Jan. 3 74 Jan. 3 74 Jan. 3 74 Jan. 3 75 May 1 3 75 May 1
4,10 218,20	33,1 00 785,3	00 Spencer Kellogg & Sons	12 3 3 3 6	67 75 35% Sale 9% Sale 11% 113	35 Sale 121 Sale 13 Sale	33½ July 9½ July 11 July	26 88 July 1 16 4½ July 3 18 3½ July 2 13 70 July 1 11 35½ July 2 11 12½ July 3 10 14½ July 2 6 47½ July 2 6 47½ July 2	714 Mar. 14 12 July 3 22 814 Mar. 14 1414 July 2
19,70 2,28 30,90	30 7,7 00 187,2	40 Convertible preferred A	18 18 714	62 1/2 Sale 102 Sale	69 Sale	62 142 July 62 14 July 101 13 July	6 47½ July 2 1 73 July 2 26 103½ July	2 43 % Mar. 27 79 % Jan. 1 1 101 % July 26 103 % July
1,00 17,40 150,60	00 17,4 00 1,011,5	00 Sparks Withington	135% 120	15% Sale 124% 125	- 8% Sale	6 July 15% July 125 July	27 8% July 3 31 16% July 2 2 128% July 2	33 65 Mar. 23 74 Jan. 3 2 32 Apr. 3 36 ¼ May 1 1 74 Mar. 14 12 ½ July 3 12 8 ½ Mar. 14 14 ½ July 2 2 33 ¼ Feb. 14 47 ½ July 2 2 33 ¼ Mar. 27 79 ½ Jan. 1 10 ½ July 26 103 ½ July 3 13 ½ Apr. 30 19 ½ Jan. 25 122 ½ June 4 130 Apr.
5,10	5,0	00 Stand Com'l Tobacco	21/3	314 Sale 358 Sale 478 Sale	41/8 Sale 4 Sale	3 July	2 12834 July 2 6 444 July 3 23 444 July 3 12 544 July 2 22 1444 July 3 17 114 July 3 13 1124 July 3 3 264 July 3 3 264 July 3 3 20 July 3 3 20 July 3 3 20 July 3	23 22% Mar. 15 4% Jan. 2 11½ Mar. 15 4% Jan. 2 11½ Mar. 15 5% Jan. 1 11 4% Mar. 15 14½ July 3 13 6 Mar. 15 16½ July 3 13 1 1 1 1 1 1 1 1 1
18,00 18,50 6,40	$ \begin{array}{cccc} 0 & 145,4 \\ 00 & 108,2 \\ 00 & 33,0 \end{array} $	00 Stand Com'l Tobacco	2½ 1½ 1¾ 4¾	47% Sale 11 111 131% Sale	5 % Sale 14 % Sale 16 % Sale	e 4 July e 10 July	12 5½ July 2 22 14½ July 3 12 16¼ July 3	17 1% Mar. 15 5% Jan. 1 11 4% Mar. 15 14% July 3 11 6 Mar. 15 16% July 3
16,70 8,20 2,00	$ \begin{array}{ccc} 00 & 72,0 \\ 00 & 27,6 \\ 00 & 14,9 \end{array} $	00 Standard Investing Corp Standard Oil Export prof.1	6 9414 2614	1378 Sale 1 11214 113 13418 Sale	13% Sal 112 % Sal 33 % Sal 25 % Sal	e 112 4 July	17 1% July 3 13 112% July 22 35 July	31
2,00 69,70 63,40		00 Stand Oil of Calif 00 Standard Oil Co of Ind 00 Standard Oil of Kansas	25 23 19 19 19 19 19 19 19 19 19 19 19 19 19		33 14 Sal 25 16 Sal 25 16 Sal 47 Sal	e 25¼ July e 25¼ July	3 261/8 July 3 31 26 July 3	30 23 Mar. 15 27 May 9 25 14 July 31 32 Feb. 1 2 35 2 Mar. 18 50 4 May
104,10 12,50 18,00	00 895,4 00 61,0	00 Standard Oil of N J	25 33 16	16% Sale 16% Sale 63% Sale	01/4	e 16 % July e 61 % July	3 20 July 10 67 July	9 12½ Mar. 14 20 July 23 58½ Jan. 15 67 Apr.
2,10 1,00	00 10,8 00 10,2 00 3,1	Storing Frouter Storing Sec Corp ci A Storing Sec Corp ci A Storing Sec Corp ci A Storing Frouter Storing Storing Storing Frouter	984		16 42 Sal	e 1½ July 3½ July e 40 July	1 434 July 18 42 July	29 3 Mar. 28 5 Jan. 31 36 Mar. 15 42 July
102,90 84,80	00 330,1 00 281,1	00 Stewart Warner Corp	5 28 18 -5 414 21/2 -1 21/4 -1 42	38 40 10% Sale 5% Sale 2½ Sale	12 % Sal	e 10% July e 5½ July e 2½ July	1 13 14 July 23 8 18 July 1 4 July	31 214 Mar. 14 814 July 31 214 Apr. 17 4 July
221,00 3,30 4	00 1,192,7 00 24,0 50 5,8	700 Stower Walles 700 Studebaker Corp		71 Sale 116 119 1834 19	9 I DM 09	68 July 11714 July 1854 July	22 35 July 3 26 July 3 26 July 3 20 48½ July 3 20 July 10 67 1½ July 1 1 3½ July 1 1 3½ July 1 1 3½ July 20 71½ July 20 71½ July 20 71½ July 20 71½ July 21 13 4½ July 13 4½ July 13 4½ July 22 10½ July 20 7½ July 20	29 3 4 Mar. 28 5 4 Jan. 31 36 Mar. 15 42 July 30 6 4 Mar. 6 13 4 July 31 24 Mar. 6 13 4 July 31 24 Apr. 17 4 July 2 60 4 Mar. 20 75 May 115 2 Jan. 10 121 Mar. 16 x11 Apr. 4 21 4 June 5 14 Jan. 2 3 Apr. 29 5 Mar. 18 10 4 July 31 34 Mar. 6 5 34 Jan.
3,6 12,6 21,5	00 128,5 00 59,6	700 Superior Oil	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	21/8 Sale	161 914 Sal	e 1% July e 7¼ July e 3% July	27 214 July 2 1014 July 13 414 July	5 1% Jan. 2 3 Apr. 29 5 Mar. 18 10¼ July 31 3¼ Mar. 6 5¼ Jan.
80,5 3	00 9,3 00 80,4 00 8,4	360 Preferred 300 Superheater Co (The) 700 Superior Oil 300 Superior Steel 300 Sweets Co of Amer (The) 500 Swift & Co 400 Class A	25 11	15% Sal	e 16 % Sal	o 15% July 14 July 18 1% July	11 17 1/2 July 16 % July 23 1 1/2 July	16 z11
1,1 4,7	201	-00 0 4 4 5 Com	ell 052		e 6% Sa	16 0 % 2 min	25 492 Tuly	11 6% July 29 9% Jan. 20 4 Mar. 15 51 Jan.
8,8 86,4 33,4	00 69,0 00 520,	100 Tennessee Corp	5 65% 31% 25 1614 2234	20 Sal 33 4 Sal 5 Sal	9 4 Sa e 19 % Sa e 34 % Sa	le 18½ July le 33½ July	29 7½ July 12 4¾ July 19 20½ July 1 35¾ July	1 1614 Mar. 13 2314 May 30 2834 Apr. 4 3634 Feb.
87.8 60.8	00 264,3 00 477,6	300 teaurograph Corp	10 23	111 % Sal	e 6 Sa e 10 Sa	le 9½ July	1 6% July 25 11¼ July 11 20¼ July 3 19% July	11 6% July 29 9% Jan. 24 Mar. 15 5½ Jan. 11 16½ Mar. 13 23% May 30 28% Apr. 4 36% Feb. 20 12 25% Jan. 2 6% July 30 14 Apr. 22 25% Jan. 30 13% May 8 19% Feb. 19 50 May 4 57 July
2,7 9,2 7	00 91,5	Convertible preferred		II 18 Sai	e 19 1/8 Da	le 17% July le 56 July	3 19% July 8 57 July	19 50 May 4 57 July
Marie Marie	footnotes se	no no ga 43	_!'					

	TE SALES	DIOCIES	Low from July 1 1933	7	PRICE	S IN JULY		RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
hares 3,000 2,200 2,200 3,200 1,000 72,700 8,800 63,000 79,600 158,200 599,900 79,600 18,700 22,100 3,000 1,300 28,700 28	74,500 2,700 432,100 48,500 3,800 33,100 255,400 305,700 487,600 42,400 54,300 58,100 89,700 89,700 99,300 9,300 12,830	The Fair Co	10 % 17 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	Bid	7 7 79 82 90 44 8ale 34 8ale 24 42 8ale 24 17 8ale 25 8ale 25 8ale 26 8 8ale 26 8 8ale 27 8ale 27 8ale 29 8ale 28 8ale 28 8ale 28 8ale 28 8ale 28 8ale 28 8ale 33 33 22 8ale 28 8ale 33 8ale 34 8ale 34 8ale 33 8ale 33 8ale 34 8ale 34 8ale 3	534 July 1	Sale Prices 7 ¼ July 23 85 ¼ July 29 33 ¼ July 31 24 ¼ July 29 18 ¾ July 29 18 ¾ July 31 10 ¼ July 10 110 ¼ July 10 110 ¼ July 10 10 ¼ July 10 8 ¾ July 29 8 ¾ July 29 7 ¼ July 29 7 ¼ July 29 7 ¼ July 25 4 ¾ July 23 39 ⅓ July 30 6 ⅓ July 30	2 3 Mar. 7 2 June 28 16 Mar. 15 5 4 Jan. 7 13 4 Mar. 13 1 7 Mar. 15 17 Apr. 23 7 4 Mar. 18 84 Jan. 8 26 4 Mar. 20 100 Feb. 15 4 Mar. 15	Sale Price 7 14 Feb. 85 June 5 14 July 5 Jan. 24 14 July 6 14 Apr. 20 14 May 10 10 10 10 10 10 10 10 10 10 10 10 10 1
1,900 5,500 80 26,400 937,400 23,400 5,000 33,500 42,400 6,300 11,900 90,700 11,900 14,400 15,300 14,000 55,600 1,300	11,300 40,200 40,200 360 65,660 732,700 211,100 31,500 50,700 879,000 327,300 11,800 72,600 1,194,000 219,900 49,293 2,030 189,900 29,100 29,100	Ulen & Co. Underwood Elliott Fisher. 7% preferred. Union Bag & Paper. Union Garbide & Car Union Oil, California. 25 Union Pacific. 100 Preferred. United Aircraft Corp wi5 United Air Lines Tr v t c wi.5 United American Bosch Corp* United Garbon. United Carbon. United Carbon. United Corp. Preferred. United Drug Inc. 5 United Preferred. United Forus . United Fruit. United Gas & Impt Co. Preferred. Preferred. United Pruit. United Gas & Impt Co. Preferred. Preferred.	1 22 ½ 95 95 95 95 95 95 95 95 95 95 95 95 95	61% Sale 18 Sale 104¼ Sale 89% Sale 24½ Sale 24¼ Sale 15½ Sale 155% Sale 35% Sale 35% Sale 36% Sale 36% Sale 88% Sale	1% 2 68 Sale 129 131 32% Sale 164% Sale 17% Sale 106½ Sale 24 Sale 16% Sale 16% Sale 23% Sale 23% Sale 23% Sale 23% Sale 4 Sale 19% Sale 9% Sale 9% Sale 9% Sale 9% Sale 3% Sale 10% Sale 9% Sale 10% Sale 10% Sale 10% Sale 10% Sale 10% Sale 3% Sale 3% Sale	11/4 July 15	1 % July 26 69 ½ July 9 9 128 35 ½ July 31 18% July 13 18% July 13 23 90 ½ July 13 15 ½ July 25 26 ½ July 26 26 ½ July 9 9 15 ½ July 9 15 ½ July 10 3 ½ July 10	1½ June 10 53 ½ Mar. 29 126½ July 17 29 May 28 44 Jan. 15 14¼ Feb. 6 82½ Mar. 13 9½ Mar. 13 9½ Mar. 13 9½ Mar. 13 12 20¼ Mar. 13 13 Jan. 18 14 May 16 113 Jan. 18 14 Feb. 27 20¼ Mar. 13 3¼ July 18 4½ Mar. 21 3¼ July 18 4½ Mar. 21 3¼ July 18 7½ Mar. 21 3¼ July 18 7½ Mar. 21 3½ July 18 7½ Mar. 21 3½ July 18 7½ Mar. 21 3½ July 18 7½ Mar. 23 2½ Jan. 28	2½ Jan. 60½ July 133 50½ Jan. 50½ Juny 20½ Juny 11½ Jan. 90½ July 17½ July 17½ July 15½ Jan. 15½ July 16¼ Jan. 15½ July 17½ Juny 11½ Juny 11½ Juny 11½ Juny 11½ May 1½ May 1½ Jan. 11½ May 1½ Juny 1½ Jan. 11½ May 1½ Juny 1½ Juny 1½ Juny 1½ Juny 1½ July 15½ July 15½ July 15½ July 15½ July 13½ Juny
$\begin{array}{c} 1,300\\ 720\\ 720\\ 720\\ 1,300\\ 1,300\\ 160\\ 160\\ 1,300\\ 160\\ 160\\ 1,400\\ 1,400\\ 1,500\\ 1,600\\ 1,$	156,800 4,870 22,100 171,600 41,100 123,300 5,000 112,700 340,800 308,100	United Piece Dye Works * Preferred	1 14 10 14 10 15 16 16 16 16 16 16 16 16 16 16 16 16 16	2 2½ 13½ 13½ 13½ 13½ 55 64½ Sale 47½ Sale 147½ Sale 12½ Sale 1½ 1½ 5½ 88 15½ 8 15½ 8 15½ 8 15½ 8 15½ 8 15½ 8 15½ 12 6½ 7 11½ 12 62 65 4 4 12½ Sale 6½ 7 11½ 12 62 4 2½ Sale 6½ 7 11½ 12 62 4 2½ Sale 6½ 7 11½ 12 62 8 2½ Sale 12½ Sale	5½ Sale 60 Sale 58½ Sale 150¼ 155 33 35 1½ Sale 13½ Sale 19½ Sale 21 Sale 1 1¼ 6½ 7	13/4 July 6 4½ July 1 59 July 11 57½ July 30 147½ July 2 30 July 2 1 July 2 12 July 2 18½ July 3 20½ July 3 5 July 2 5 July 2 5 July 2 15½ July 1 7 July 2	14 July 6 5% July 15 60% July 25 66% July 25 66% July 25 155% July 30 11% July 3 14% July 3 20% July 8 21% July 6 1 July 1 7 July 29	10 June 3 3½ Apr. 4 46 Apr. 3 51 Mar. 15 133¼ Feb. 9 30 July 13 12 Feb. 6 14¼ Mar. 14	33½ Jan. 7½ Jan. 65½ Jan. 65½ Jan. 40½ Mar. 2½ Jan. 19¾ Mar. 22½ Jan. 10 Jan. 10 Jan. 19¼ July
3,100 8,400 3,200 170 4,000 4,900 2,500 800 1,290 10 150 60	52,100 1,100	Preferred 100 A preferred 100 A canadium Corp of America. An Raalte Co. 5 7% lst preferred 100 A caro Chem 5 A caro Chem 100 A caro Chem 100 A preferred 100 A proferred 100 A prior pref 100 A caro Chem 6 prefirginia Elec & Power 6 % preferred 100 A caro Chem 100 A prior pref 100 A caro Chem 100 A preferred 100 A caro Chem 100 A caro	19¼ 11¼ 3¾	23 25 34 25 34 25 34 25 34 25 34 25 37 8ale 22 32 8ale 05 8ale 00 4 100 4 1 2 3 15 25 74 80 15 38 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	78 July 3 19% July 18 03 July 18 03 July 13 26½ July 3 29 July 8 05 July 1 01 July 2 71 July 29 71 July 23 15% July 3 1	16 ½ July 29 24½ July 31 04 July 29 38 July 17 3 July 1 23 July 1 10 July 19 04½ July 16 3¼ July 29	193 Mar. 10 1114 Apr. 11 1114 Feb. 7 91 Feb. 20 34 May 28 214 Mar. 18 185 Jan. 4 17224 Jan. 4 12 June 22 15 Feb. 19 6316 Mar. 29 10914 Feb. 5	1 ½ June 24 ½ June 24 ½ June 24 ½ July 38 ½ June 4 ½ Jan. 4 ½ Jan. 10 July 04 ½ July 4 Mar. 15 ½ Feb. 83 May 16 ½ July
2,500 4,800 9,800 1,700 2,360 7,340 2,000 1,400 4,800 1,400 1,400 1,400 2,800 2,800 2,800 2,800 2,800 2,800 2,800 1,700 1,700 1,700 1,78	8.800 ± 1.330 v 79.800 v 79.800 v 6.500 v 6.500 v 18.200 v 17.400 v 17.4000 v 17.400 v 17.400 v 17.400 v 17.400 v 17.400 v 17.400 v 17.4000 v 17.400 v 17.400 v 17.400 v 17.400 v 17.400 v 17.400 v 17.4000 v 17.400 v 17.400 v 17.400 v 17.400 v 17.400 v 17.400 v 17.4	Wabash 106 Preferred A 100 Preferred B 100 Preferred B 100 Valdorf System 64 Valdorf System 7 Valgreen Co 64 63/% preferred 100 Valworth Co 100 Valworth Co 100 Valworth Co 100 Var Baking class A 100 Varner Bros Pictures 5 \$3.85 conv preferred 100 Varner Bros Pictures 5 Varner Bros Pictures 100 Varner Bros Pictures 100 Varner Bros 100 Varner Bros 100 Varren Fdry & Pipe 100 Varren Fdry & Pipe 100 Varren Bros 100 Varren Convertible preferred 100 Varren Bros 100 Varren Fdry & Pipe 100 Varren Bros 100 Varren B	2¼ 12 % 2½ 7% 13 ½ 60 % 15 49 34 % 38 ¼ 178 ¼ 1 114	2½ Sale 7 1¼ Sale 37¼ Sale 4½ Sale 4½ Sale 9 13½ 22½ Sale 1½ 53le 1½ Sale 75 Sale 75 Sale 75 Sale 19 Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11/4 July 18 13/4 July 23 55/4 July 23 75/4 July 1 17/4 July 12 17/4 July 12 17/4 July 12 37/4 July 1 37/4 July 1 37/4 July 3 34/4 July 3	1 ¼ July 15 2 ¼ July 30 7 ¼ July 29 31 July 26 10 ¼ July 26 10 ¼ July 17 14 July 17 14 July 17 14 July 30 5 ¼ July 30 5 ¼ July 30 4 ½ July 29 2 ½ July 23 4 ½ July 22 24 ½ July 18 1 ½ July 18 1 ½ July 28 1 ½ July 18	1 Apr. 1 1 1 Mar, 1 1 May 22 4 1 Mar, 12 26 2 June 1 114 Jan. 7 1 14 Feb. 28 28 Jan. 12 22 Mar, 14 14 Feb. 28 14 Jan. 20 21 Mar, 15 22 Mar, 15 21 Mar, 20 21 Mar, 20 21 Mar, 20 21 Mar, 20 30 1 Jan. 5 30 1 Jan. 5 30 1 Jan. 15 72 Jan. 25 30 1 Jan. 17 12 13 Jan. 26 39 1 Mar, 14 404 1 Jan. 17 11 21 Jan. 21 21 Jan. 25 39 Mar, 14 39 Mar, 14 39 Jan. 17 11 21 Jan. 21	2 % Jan. 3 ½ Jan. 2 ½ Jan. 2 ½ Jan. 3 ½ Jan. 3 ½ Jan. 20 Apr. 3 3 ½ Jan. 10 ¼ July 4 ½ July 4 ½ July 4 ½ July 4 ½ Jan. 6 ½ Jan. 16 ¼ Jan. 6 ½ Jan. 9 Feb. 1 ½ ½ July 2 6 Jan. 9 Feb. 1 ½ ½ July 2 6 Jan. 9 Feb. 1 ½ ½ July 2 6 Jan. 9 Feb. 1 ½ July 2 6 Jan. 9 Feb. 2 6 Jan. 9 Feb. 2 6 Jan. 9 Feb. 3 July 3 Jul

AGGREGAT	E SALES	STOCKS	Low from July 1 1933		PRICES	IN JULY		RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	July 31 1935		July 31	Lowest	Highest	Lowest	Highest
Shares 187,400 55,800 292,400 1,170 30,300 1,550 8,400 40 91,4900 7,100 33,400 33,400 32,300 32,300 143,500 18,500 60,100 11,500 2,980	Shares 658,500 1,472,600 1,472,600 4,5200 3,260 41,100 24,800 17,600 21,500 41,700 23,600 65,100 87,600 39,300 39,300	Westvaco Chlorine Prod Wheel' & Lake Erie Ry Co100 6% non cum pref	20 % 6 22 15 % 777 15 12 14 18 21 11 14 1 22 % 6 11 15 15 15 15 15 15 15 15 15 15 15 15	Bid Ask 33 % Sale 24 Sale 52 % Sale 109 Sale 11 % Sale 32 34 11 % Sale 22 27 % 24 35 16 16 % 64 % Sale 16 ½ 17 % 7 ½ 9 1 % Sale	35 Sale 24 Sale 83 Sale 1114 Sale 1534 Sale 234 Sale 234 Sale 234 Sale 248 Sale 7034 Sale 1814 Sale 1814 Sale 43 Sale	11% July 1 32 July 9 32 July 9 27 July 10 27 July 10 35 July 24 16 July 3 15 July 1 -5 July 1 -69 July 1 169 July 1 169 July 1 3 39 July 1	2012 July 8 2072 July 18 35 July 24 24 July 29 35 July 29 11 July 29 23 July 29 15 July 29 24 July 29 25 July 29 6 July 17 74 July 9 63 July 29 19 July 17 46 July 17	90 Feb. 20 Jan. 4 16 24 Mar. 18 18 Jan. 3 25 Mar. 14 14 Mar. 28 46 24 Jan. 16 13 24 Mar. 15 6 Jan. 11 1 Mar. 14 7 Feb. 5 3 4 Apr. 2 5 11 4 Mar. 15 5 11 4 Mar. 15 1 1 Mar. 14 1 Mar. 14 1 Mar. 15 1 Mar. 14 1 Mar. 15 1 1 1 1 Mar. 14 1 1 1 Mar. 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	65½ July 31 117 July 15 19 July 24 36¼ July 24 38½ Jan. 3 27½ July 28 35 July 29 18¼ July 29 18¼ July 29 18¼ July 29 18¼ July 29 15¼ July 17 16¼ July 17 16¼ July 17 16¼ July 17
2,100 1,150 2,900	12,700	6% preferred B100 Wright Aeronautical Corp* Wrigley (Wm) Jr*	20	32 35 4514 4714 7834 80	33¼ Sale 49% Sale 78½ 80	32 July 8 46¼ July 25 78¼ July 30	51½ July 12	351 Mar. 13	53 % Apr. 24
8,100 43,300 1,740 29,100 109,300 5,200	25,600 122,400 4,690 129,900 276,500	Yale & Towne Mfg Co25 Yel Trk & C'ch class B19 7% preferred100 Young Spring & Wire Youndst'n Sh & Tube51% preferred100	25% 101% 12%	22 23 2½ Sale 37½ Sale 27¼ Sale 17¾ Sale 45½ 47	23 Sale 4½ Sale 55 Sale 31½ Sale 26 Sale 74¾ Sale	21% July 5 2¾ July 2 37½ July 1 27 July 3 17¼ July 3 47 July 3	4½ July 31 55 July 31 32¾ July 18	25% June 6 31½ May 8 18 Mar. 18 13 Mar. 15	55 July 31 32¾ July 18 26¾ July 30
14,100 59,100	25,100 226,500	Zenith Radio Corp* Zonite Products Corp1	11/6 25/8	21/4 21/2 3 Sale	3% Sale 3% Sale	2% July 3 2% July 9		1¼ May 6 2% June 7	3¾ July 31 4½ Jan. 10

^{*} No par value.

a Deferred delivery.

c Deferred delivery.

c Deferred delivery.

Ex-dividend.

Ex-rights.

t Companies reported in receivership.

Adjusted for 25% stock dividend paid Oct. 1

34.

Adjusted for 25% stock dividend paid Oct. 1
1934.

31 Listed July 12 1934; par value 10s. replaced
£1 par, share for share.

24 Par value 550 lire listed June 27 1934; replaced
500 lire par value.

35 Listed Aug. 24 1933; replaced no par stock
share for share.

24 Listed May 24 1934; low adjusted to give effect
to 3 new shares exchanged for one old no par share.

25 Adjusted for 66 2-3% stock dividend payable
Nov. 30 1934.

26 Adjusted for 100% stock div. paid April 30 1934.

27 Adjusted for 100% stock div. paid Dec. 31 1934.

⁴⁰ Par value 400 lirel isted Sept. 20 1934; replaced 500 lire par value.
41 Listed April 4 1934; replaced no par stock share for share.
42 Adjusted for 25% stock div. paid June 1 1934.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
1 New York Stock
2 New York Curb
3 New York Produce
4 New York Real Estate
5 Baitimore Stock
6 Boston Stock
7 Buffalo Stock
8 California Stock
9 Ohicago Stock
10 Chicago Board of Trade
11 Ohicago Curb
12 Cincinnati Stock

¹³ Cleveland Stock
14 Colorado Springs Stock
15 Denver Stock
15 Denver Stock
15 Denver Stock
16 Detroit Stock
17 Los Angeles Stock
18 Los Angeles Curb
19 Minneapolis-St. Paul
19 New Orleans Stock
21 Philadelphia Stock
22 Pittsburgh Stock
23 Richmond Stock
23 Richmond Stock
24 St. Louis Stock
25 San Francisco Curb
26 San Francisco Curb
27 San Francisco Mining
28 Seattle Stock
38 Spokane Stock
39 Spokane Stock
30 Spokane Stock
31 Washington (D. C.) Stock

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales 1935 1934 | Bond Sales 1935 1934

July ______Shares 4,960,878 4,145,740 | July ______\$101,874,000 \$73,894,000

Jan. 1 to July 31 ______\$29,935,783 42,503,381 | Jan. 1 to July 31 ______\$724,511,000 682,488,000

NOTICE.—Deferred lalivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling utside of the regular monthly range are shown in a tootnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGAT	E SALES	NEW YORK	Low from July 1 1933	Terror State	PRICE	S IN JULY		RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	CURB EXCHANGE	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares	2,900 1,550 1,600 25,000 9,400 2,900 5,200 1,600 2,800 267,600 22,460 5,300 2,730 2,730 2,730 2,730 2,730 2,730	Warrants. Als Gr Sou RR ordinary50 Als Power Co 37 pres	55 % 35 % 9 % 30 % 30 % 30 % 30 % 30 % 30 % 30	### Bid Ask 1	2 Sale 6 % 8 34¼ Sale 1 1 17 35 Sale 72 Sale 62½ Sale 8 4 54 2 Sale 19¾ Sale	Sale Prices 15 July 5 1093 July 18 5 July 18 6 July 18 14 July 10 6 July 12 11 July 26 14 July 19 55 July 19 55 July 19 55 July 19 55 July 19 17 July 10 17 July 10 18 July 10	35 July 15 7834 July 10 6934 July 10 6934 July 10 14 July 20 6444 July 18 19 July 27 29 July 17 6814 July 26 6934 July 30	5 July 18 1 June 14 3 June 14 3 June 14 3 Feb. 5 4 Mar. 18 12 Mar. 7 3 O Apr. 22 41 Mar. 25 4 Mar. 25 4 Mar. 25 4 Mar. 25 4 Mar. 21 4 May 20 21 21 Mar. 12	Sale Prices 7 1/8 Mar. 28 21 July 27 110 14 July 10 11 14 Mar. 23 3 14 July 29 11 15 Mar. 24 3 34 1 July 29 11 16 Mar. 25 16 May 6 40 Jan. 3 78 14 July 10 69 14 July 10 69 14 July 10 69 14 July 10 61 Mar. 25 14 May 24 64 July 10 13 July 20 19 July 31 13 July 30 7 May 14 64 Mar. 25 2 July 30 69 12 May 24 69 12 July 30 69 12 May 22 69 12 July 30 78 July 30 79 July 30 79 July 30 70 July 30 71 July 30 72 July 30 73 July 30 74 July 30 75 July 30 76 July 30 76 July 30 76 July 30
3,675 23,400 100 58,700 400 4,300 8,300 7,50 1,275 69,900 2,600 0,500 2,250 21,700 6,800 2,825	451,900 725 2,100 14,900 36,900 2,175 51,742 512,500 9,300 1,500 1,500 1,350 1,350 47,700 375,209 24,800 33,270 11,400	Amer Cities Power & Lt Corp Conv class A	Committee of the same	39 Sale 3 Sale 18 21½ Sale 21½ Sale 2½ 2½ 2 2½ 24 Sale 27 Sale 105½ Sale 11½ Sale	44¼ Sale 3½ Sale 21½ 23 21½ Sale 2½ 3½ 3½ Sale 30½ Sale 23¼ Sale 15 Sale 15 Sale 115 Sale	39 July 1 2½ July 12 20¼ July 29 20¼ July 29 112 July 9 2¼ July 10 1½ July 18 ½ July 2	441½ July 6 35½ July 31 20½ July 29 22½ July 8 1121½ July 12 3½ July 12 3½ July 31 106½ July 31 106½ July 31 106½ July 31 112½ July 31	29 Mar. 14 20 Mar. 13 20 Apr. 29 15 Mar. 13 76 Jan. 23 111 Apr. 5 14 Feb. 27 14 Mar. 17 13 4 Jan. 22 13 4 Jan. 21 16 Feb. 20 80 Feb. 20	44½ July 6 3% July 31 20¼ Feb. 27 22% July 31 113¼ Apr. 16 80 Mar. 1 113¼ Apr. 16 3¼ July 12 3¼ July 26 30 July 31 28¼ July 31 31¼ July 31 107½ June 6 15 July 31 4 July 31 12¼ Mar. 19 16% July 31 12¼ Mar. 19 16% July 31 12¼ July 31 12¼ Mar. 19
13,500 100	800 46,500 600	Anchor Post Fence com* Anglo-Persian Oil Co Ltd— Am dep rcts ord reg£l Angostura Wupperman1 Apex Elec Mfg Co common* Appalachian Elec Power—	14 9 12 2 34 11 3 14	14 Sale 514 534 514 6	% % 5% Sale 5%	1/2 July 1 51/2 July 15 51/2 July 9	% July 15 6% July 23 5% July 9	14 Mar. 19 14 May 15 4 May 2 44 Apr. 24	% May 13 15½ May 24 6% July 23 7% May 23
870 3,500 3,100 18,400 16,900 20 19,000 10,500	75,520 49,500	7% preferred	23 57 14 14 14 14 25 14 13 1 14	97 Sale 38 Sale 1 11% 1 Sale 314 334 	1½ Sale 1½ Sale 1½ Sale 1½ Sale 5 Sale 5 Sale	97 July 1 34 July 1 1 July 2 156 July 1 314 July 2 72 July 20 2214 July 1 514 July 5	100 July 25 ½ July 13 1½ July 24 1½ July 22 5 July 31 72 July 20 25 ½ July 16 7¾ July 18	71 Jan. 21 16 Mar. 21 17 Mar. 21 18 Feb. 28 24 Mar. 15 41 Jan. 30 16 Mar. 21 3 Mar. 14	100 June 24 % Jan. 3 1% May 27 14 May 29 5 July 31 72 July 20 25% July 16 7% July 18
3,300 1,200 16,700 1,400 8,400 10 3,200 133,000 1,700 21,400 1,400 6,500	10,400 94,300 30,900 2,500 125 1,500 39,500 472,300 20,100 115,700	American deposit rects_£! Assoc Gas & Elec com1 Class A1 \$5 preferred	4 14 164 1 18 14 18 18 18 18 18 18 18 18 18 18 18 18 18	8½ Sale % Sale 1½ Sale 	8% 9% % Sale 1% 1½	8¼ July 19 ¾ July 1 ¼ July 1 2¼ July 22 1 ₃₂ July 8	9 July 27 54 July 8 54 July 6 378 July 9 132 July 8	5% Feb. 27 ¼ Apr. 1 ¼ Mar. 20 1¼ Feb. 6 '32 June 7 1¼ Mar. 28 22 Apr. 2 ¼ Jan. 10	9 July 27 ½ July 8 ¼ May 20 3½ July 9 132 June 7 2½ Jan. 7

Aug.,	Aug., 1935] NE			K CUR		1 navan avvan 143 1			
-		NEW YORK CURB EXCHANGE	Low from July 1 1933	1	1	S IN JULY		RANGE SIN	
In July Shares	Since Jan. 1	STOCKS (Continued) Par	July 31 1935	July 1 Bid Ask	July 31 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Sale Prices	Highest Sale Prices
1,800 190	790	Baldwin Locomotive warr Baumann (L) & Co pref100	11 156	4 % Sale	1/8 Sale 401/4 Sale 41/8 Sale	25 July 26 25 July 2	1 July 29 40% July 23 5½ July 13 127 July 8	15 May 22 13 Apr. 5	3½ Jan. 8 40½ July 23 5½ June 18
18,300 100 3,000	1,300 1,400	Bellanca Aircraft v t c	154 104 1/2 11/4 1 1/4 1 1/4 2 1/4	13% 21/2	4 Sale 10 Sale	127 July 8 2 July 23 7 1 July 26	4 July 31	123 May 25 1% Feb. 18 5 Mar. 12	4 July 31 10 July 31
1,800 300			17% 47% 23 1%	10% 11%	12 Sale	I II Inly 5	12½ July 18 34 July 16	8½ Feb. 1 33½ Apr. 12 3½ Mar. 18 1 Mar. 20	35 May 11
18,300 6,500 2,300	35,800 34,400 25,000	\$2.50 Conv pref	2816	5½ 6¼ 1½ 1¾ 43½ Sale 5½ 7%	1% Sale 43% Sale	33 ½ July 23 5½ July 11 1% July 2 41 % July 2	10 July 31 12½ July 18 34 July 16 9% July 31 1% July 11 14½ July 25 10% July 23 7½ July 18	1 Mar. 20 3514 Mar. 15 234 Jan. 15	9 % July 31 2 Jan. 2 46 May 23 10 % July 23
12,900 375 10	1,120	707 let professed 100	40	25 60 22	31 45	1 0 % July 18	7½ July 18 50 July 18 7 July 25	5 June 28 50 July 18	65 Feb 2
700	1,250 200 3,850	Borne Scrymser Co25 Botany Consol Mills com	6 3 ¹ /4	6 6 % 3 4 24 Sale	6½ 7½ 3½ 4 28½ Sale			3 May 15 June 12	4½ Feb. 19
42,500	98,800	Bower Roller Bearing5	10 0%			23½ July 3 2½ July 23		16 Mar. 29	
1,300 3,500	15,600 62,100	7% 1st preferred	8	8 % 9 % 8 % 1 1 1 %	8 Sale 7½ 8½ 1¼ 1% ½ 34 6¾ Sale	2¼ July 23 8 July 31 7½ July 25 1 July 3 1½ July 3 6¼ July 3	2¼ July 23 8¾ July 2 8¾ July 18 1¼ July 16 ½ July 3 6¾ July 31 27½ July 30	1½ Jan. 17 8 July 31 3½ Jan. 2 1 Jan. 7	1038 Jan. 5 978 May 17 158 May 20
1,700 300 900	1,800 5,300	Brillo Mf4 Co common	5 % 5 % 22 1/2	614 614	6 34 Sale	6½ July 3 6½ July 3 27½ July 30	6 ½ July 3 6 ½ July 31 27 ½ July 30	14 Mar. 18 61 Apr. 1 25 Jan. 16	7 May 17
700	3,100	British-American Oil Co*	H d a l	15 16½ 14¾ 16¾	16 16½ 15¼ 16¾	15½ July 3		14½ Mar. 22 16 June 22	16¼ June 20 16 June 22
2,200 1,200	16,000	British Amer Tobacco, Ltd-	2414		30% Sale	29½ July 24 29½ July 22	30 % July 3 29% July 24	27 Apr. 10 26% Apr. 4	31¾ Jan. 3 29¼ July 24
400	1,700 9,500	British Celanese Ltd- Am dep rcts ord reg10s	2	3 1/4 4	3½ Sale				4 June 25
375 1,300	2,375 15,800	British Col Power class A* Brown Co 6% pref100 Brown Forman Distillery1	53%	6¼ 7 7% 8 39 39½	7 7½ 6¼ 7 40 40¼	6 July 10 6 1 July 26 39 1 July 6 22 1 July 2	3 ¼ July 11 21 ¼ July 11 7 July 24 7 ¾ July 12 40 July 17 23 ¾ July 24 100 ¼ July 3	5% Apr. 4 5% June 1 30% Jan. 24	25¼ Mar. 29 8¾ Jan. 7 9¾ Jan. 16 40 July 17
500 6,800 2,350	46,200 8,350	Buckeye Pipe Line	14%	97 Sale	22% Sale	22½ July 2 97 July 1	23% July 24 100½ July 3		23% July 24 100% July 3
500 4,575 300	2,400 46,375	Runker Hill & Sullivan 10	26	27 38½ Sale 1¾ Sale	29 43 Sale 1% 1%	27 July 5 38½ July 1 1% July 1	30 July 26 44 ¼ July 12 1 % July 1	24¾ Mar. 2 30 Mar. 12 ¾ Feb. 5	
	900	Warrants	20 1/4	2¼ Sale				% Feb. 5 20 Feb. 27 % Jan. 30 1% Mar. 7	³ / ₁₆ Jan. 10 2 / Apr. 27
9,600	67,200	Burma Corp, Amer dep rets10	11	6 Sale	61/8 Sale	6 July 1		6 June 29	7% Jan. 2
300 400	11.57	Cable Elec Prod v t c* Cables & Wireless— Am dep rcts A ord sh£1		1 1736	Mac Indiana	1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		% Mar. 21	13% June 21
1,800 400	12,400 7,000 9,600	Am dep rets A ord sh£1 Am dep rets B ord sh£1 Am dep rets pref sh£1 Calamba Sugar Estate Co.20 Canadian Gen Elec 7% pfd.50	314 26 1514	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4% 5	5° July 8	5° July 5	% May 8 3% Mar. 7 20 Feb. 13 61 Apr. 30	5 June 5 23 Apr. 23
-2	50	6% 1st preferred100	74	6126	8 % Sale	816 July	9 % July 15	74 Mar. 1	79 Jan. 15
2,100 700 15,800 8,700	26,100 5,800 110,000	Can Indus Alcohol cl A B non-voting	13%	81/6 9 21/6 Sale 21/2 Sale	8 % Sale 7 ½ Sale 1 % 2 2 ½ 2 %	8 1 July 3 7 1/4 July 3 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9% July 15 8% July 12 2% July 27 3 July 8		10 May 6 23/ July 27
8,700 400 1,200	146.70	Carib Syndicate com25c Carman & Co conv A stke Carnation Co commone Carolina P & L \$7 prefe	1314	2½ Sale 19 Sale	19% Sale	2½ July 8 July 1 18% July 2	3 July 8 814 July 25 19% July 31	1	4 4 May 8 8 1 May 10 19 19 July 31 60 Feb. 14
17,100	135 000	\$6 preferred	476	15% 16% 7% Sale	15 Sale 7 Sale	14½ July 20 6½ July 3	16 % July 12 8% July 19	1 57 Feb. 2	66 May 28
33,000 1,200	16,200	Catalin Corp of Amer1 Celanese Corp of Amer	81	7 % Sale	7 Sale		5 105 ½ July 22 3 105 Žuly 22 1 10 ½ July 12		
1,700 120	6,100	Celluloid Corp com15	614	814 87	8 Sale 28 Sale				
295 4,800 1,425	27,400 6,97	\$7 div preferred	40 161 8 11	28 Sale 13½ 14 34 Sale	14 % Sale 42 Sale	13 July 1	31 July 11 14 July 31 42 July 31	25 May 16 x8% Mar. 28 20¼ Jan. 24	14% July 31 42 July 31
12,000	2,000 69,600	Common	12	5% Sale	% Sale	July 2 6 July 1	4 3/ July 2 9 9 July 9	% Mar. 14 Mar. 6 2 Mar. 1	June 11 May 31 July 9
1,250 1,400 225	6,150	6% pref without warr100	1 1		4½ Sale 8 Sale	2½ July 1	9 4½ July 31	1 Mar. 1 1 Mar. 1 2 Mar. 1	4½ July 31 8 July 30 8 July 30
900 2,700 6,500	18 20	Conv pref opt ser 1929_100 Centrifugal Pipe Corp Charls Corp com Cherry-Burrell Corp com	3 46	13 % 14 ½ 13 % 14 ½	51/4 Sale 45/8 47/ 18 Sale	3 % July 1: 4 ¼ July 1: 14 ½ July 1:	5¼ July 31 4¾ July 30 18¼ July 31	2 Mar. 1 1 Mar. 1 34 Mar. 1 34 Mar. 1 1234 Mar. 2 2434 Apr. 10 115 Mar. 2	8 July 30 5 5 July 31 1 5 July 31 2 18 July 31 0 24 July 31
400	3,35	Chesebrough Mig	103		140 Sale	1 30 3 2 7	3 140 July 31 2 % July 2	115 Mar. 2	3 1¼ Apr. 26
1,500 4,820 943	12,08 1,44	O Chief Consol Mining Co	573	28 1/8 Sale	23½ Sale	17 ¾ July 1 17 ¾ July 1 12 July 1 15 July	10% July 18	16 Apr. 12 Jan. 1 12 Jan. 1	
10,000 97,800 6,000	880,90 64,00	0 Chicago Rivet & Machine 0 Citles Service common Preferred 0 Preferred B	5 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	14 % 15 h 1 % Sale 15 % Sale	18½ Sale 15% Sale 17 Sale	1½ July	1 2 July 3 1 19 % July 6 5 1 % July 12	% Mar. 1 6 % Mar. 1 6 % Mar. 1 6 Mar. 1	30 Jan. 17 2 19 Jan. 17 2 19 July 18 4 2½ May 27 6 24½ May 31 8 2½ May 28 5 22 May 28
400 40	The second second				20 Sala	- 14 July	3 10 July 5		5 23 May 31
550 150 2,70 0	1,55 8,70	0 Cities Serv Pr & Lt \$6 pref0 27 preforred0 City Auto Stamping Co	3716		20 Sale 22½ Sale 7½ Sale	16 July 17½ July 6½ July 1		6¼ Mar. 2 7¼ Mar. 2 3½ Jan. 1 4 Apr. 2	
9,100	14 20	0 City & Suburban Homes Col 0 Claude Neon Lights com 0 Cleveland Elec Lilum com	21 1	3% Sale	40% Sale	3% July 33 July 12½ July 1	1	% Mar. 2 23½ Jan. 5½ Jan. 1	7 5% May 9 3 41 July 31 1 18% Feb. 20
30,400	1 1 00	0 Cleveland Elec Illum com 0 Cleveland Tractor com 5 Clinchfield Coal com10 0 Club Aluminum Utensii com	•11	14 % Sale		% July 2		3½ Jan. 1 4 Apr. 2 ½ Mar. 2 23½ Jan. 1 1¼ May 1 ½ May 1 5½ June 1½ June 25% June	70 26 14 May 31 61 714 July 31 61 4 Apr. 26 71 58 May 9 31 11 18 18 Feb. 20 81 2 June 25 51 14 May 24 71 144 May 24
25,400 2,500	68,20 10,52	0 Cohn & Rosenberger com 0 Colon Oil Corp common 5 Colt's Patent Fire Arms Mfg2	10	14 9	34 Sale	1/2 July 27 1/2 July	5 1½ July 18 3 35 July 27		7 114 May 24 3 35 July 27
6,875	1.0	Columbia Gas & Elec Corp— 5% Conv preferred10 Columbia Oil & Gasoline—	0 32	64 Sale	a land of the second	The state of the s	The second of th	32 Mar. 1 Mar. 3 38 Jan. 1	
6,700 200 12,00 0	1,05	O Vot trust ctfs O Columbia Pictures Corp com O Commonwealth Edison19	9 301/2	64 72 81 1/4 83	16 88 75 80 Sale	79 July	6 84 July 8	4/% Jan.	2 84 /8 June 22
21,800 800	207 00	Commonwealth & Sou Corp— Warrants Community P & L 1st pref. Community Water Serv	16	1/8 Sale	11 18 Sale	16 11 3 July 2 11 3 July 2 1 3 July 2 1 1 July 2 1 1 1 July 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 % July 19 12 % July 26 5 12 % July 26	1 1/4 Jan. 1 5 1/4 Jan. 1 1/4 May 1 1/4 July 2 12 12 14 Apr. 2	2 % Jan. 2 5 12¾ June 24 1 June 6
3,300 49,100 3,000	$\begin{bmatrix} 293,20 \\ 34,00 \end{bmatrix}$	0 Compo Shoe Machinery	1 15%	2 3 Sale 15 1 16 1	11 1 Sale 2 1 Sale 2 1 Sale	1 1 July 2 15 July 1 46 July 1	1	1 15% July 2 12 12 Apr. 2	25 12 ¼ June 24 4 1 June 6 25 Apr. 26 18 ¼ Mar. 31 8 46 July 8
63,100	115,50	O Conn Gas & Coke Sec \$3 pf O Consolidated Aircraft com. Consol Automatic	* 46 6	10 1/8 Sale		1 40 July	8 46 July 8 1 12 % July 3	I 1 June 1	The second second second
26,000	80 40 311,20	Merchandising v t c \$3.50 preferred Consol Copper Mines	5 62c	31/8 Sale 77 1/4 Sale	3½ Sale	3½ July	1 3% July 19	Jan. 1 Jan. 1 Jan. 1 Jan. 1 52 % Jan.	11 454 Tune 5
26,000 8,700 110 1,600	11 11 100	0 Con Gas E L & P Balt com 0 Consol Min & Smelt Ltd2 0 Cons Retail Stores Inc com	5 115 %	155 170	165 170 2 1/8 Sale	161 % July 1 2 % July 1	3 ½ July 19 1 85 ½ July 10 1 171 July 2 8 2 ½ July 3 50 July 19	52 % Jan. 134 % Feb. 1 2 June 2 9 34 % Jan. 2	
140 300 950	3,90 6,95	00 8% pref w w10 00 Consol Royalty Oil	29	46 Sale		1 1 July 69 July	8 2% July 3 1 50 July 1 2 1% July 1 76% July 1	2 1 Feb. 2 1 36 Mar. 1	6 2 May 7
200 3,500	1 40	Continental Oil of Mexico	278	4 5	3 Sale	3¼ July 1 3¼ July 1 22½ July 1	7 3½ July 3 0 4½ July 1 5 24 July 2	3 3 Apr.	5 3½ July 31 5 5½ Jan. 2 5 27 June 21
1,000	8,30 1,20	00 Cooper Bessemer Corp com 00 \$3 preferred A 00 Copper Range Co	12 3	24% 263	23 Sale	2472 July 1	5 24 July 2 5 3¼ July 2	3 July	5 4 Jan. 7

AGGREGAT		NEW YORK	Low from July 1 1933	1. 41	PRICE	S IN JULY		RANGE SINCE JAN. 1		
In July	Since Jan. 1	CURB EXCHANGE	July 31 1935		July 31	Lowest	Highest	Lowest	Highest	
Shares 12,000 8,200	Shares 83,500 21,500	STOCKS (Continued) Par Cord Corp	9 <u>2</u>	Bid Ask 31% Sale 25% 27% 311/2 34	Bid Ask	Sale Prices 2 1/8 July 23 3 July 3	Sale Prices 3 % July 8 4 July 18	Sale Prices 21/8 Mar. 15	Sale Prices	
3,500 200	6,400 19,400	\$6 Conv pref A	10 10 14 15/16	% Sale	1 34 Sale	2% July 23 3 July 3 36% July 5 14 July 5 156 July 24	4 July 18 40 July 18 38 July 1 1 1 July 2	1½ Mar. 20 22 Mar. 8 ¼ June 27 ½ July 24	43% Jan. 5 4 July 18 40 July 18 40 July 18 7% Jan. 28 2 Feb. 18	
600	7,000	Courtaulds Ltd	8	11/8 23/4	1 234	13½ July 16	the face of the same of the sa		THE SECTION OF THE SE	
26,100 26,100	2,000 93,758	Engine Bldg Corp100 Crane Co com25 Preferred100 Creole Petroleum com5	. 55 M	13¼ Sale	3% Sale 17¼ Sale	% July 31 13 ¼ July 1	3% July 31 17½ July 31	% Mar. 5 7 Mar. 14	3% July 31 173% July 31 1163% July 30	
31,200 51,700 13,500	104,000	CLOCKEL M Deciel Plec wiff	* 32 5% 3%	16 % Sale 6 ½ Sale	17 Sale 85% Sale 15% Sale 3 10 13% Sale	109 July 2 15½ July 20 6½ July 1	34 July 31 17 4 July 31 116 2 July 30 17 4 July 5 10 July 23 11 July 2	87 Feb. 4 10 Mar. 15 4 Mar. 14	116 1/2 July 30 18 1/8 June 14	
3,800 6,700	300 23,000	Croft (The) Brewing Co1 (Crowley Milner & Co com* Crown Cent Petrol Corp1	5/8	1 Sale	13% Sale	¹³ / ₆ July 12	1 1/8 July 2	34 May 28 234 Feb. 6 54 Feb. 15	10 July 23 114 Jan. 3 414 May 27	
6,700 100 400	43.800	Ceawn Cork Internat cl A *		9 % Sale 9 % 10 % 1 14 2 30 14 31	11 Sale 13 2 31 Sale	9% July 5 1% July 3	1112 July 17 134 July 3	7% Mar. 13 1% July 3	11½ July 17 3 Jan. 30	
62,200	398,100	Cuban Tobacco com v t c	1514 1514 69%	1¾ Sale	134 Sale	102 July 25 1% July 1	76 July 17 1114 July 17 114 July 17 134 July 3 31 July 12 10234 July 25 236 July 12	4 May 28 2¼ Feb. 6 % Feb. 15 7¼ Mar. 13 1¼ July 3 30 Feb. 5 87 Feb. 6 1½ Mar. 14	104 1/4 June 19 2 1/8 Jan. 7	
1,400 200	11,800 3,300	Darby Petrol Corp5 Davenport Hostery De Haviland Aircraft Co—	4½ 8	576 6 9% 12	5 6 9% 10¾	THE PROPERTY OF THE PARTY OF TH	5% July 2 10½ July 29	4¼ Mar. 29 8 June 14	6% May 27 16 Jan. 2	
: :	$\frac{300}{25}$	Am dep rcts ord reg£1 Dennison Mfg 7% pref100	4 5714					13 Jan. 8 57½ May 16 ¾ Apr. 12	15¼ Apr. 29 57¼ May 16 2 May 23	
1,700	$\frac{25}{1.800}$	S4 cum preferred* Detroit Gray Iron Fdry com.*	5714 20 114	11/4 13/4	11/4 13/8	5½ July 13	6½ July 10	34 Apr. 12 20 Feb. 19 4 May 16	2 May 23 20 Feb. 19 6½ July 10	
1,200 11,600	23,600 34,800	Diamond Shoe Corp* Dictograph Products2 Distilled Liquors Corp5	13%	3 Sale 11¼ 11½	3½ Sale 12 Sale	2½ July 13 11½ July 26	the second of the second of the second	10% Jan 3	15 Apr. 13 7 Jan. 14 16% Apr. 8	
1,600 121,600	14,400 583,600	Am dep rcts ord reg£1 Distillers Corp SeagramsLtd*	1714 878 3	23½ Sale 19¾ Sale 17 Sale	22½ 23½ 21 Sale 19½ Sale	Company of the second of the s		21 Mar. 22 1354 May 13	997/ Tuly 6	
$\frac{22,100}{400}$	77,800 100	Dominion Bridge Co	31 %	17 Sale	19% Sale	CONTRACTOR OF THE PARTY OF THE	21 July 19 41% July 24	21 Mar. 22 13% May 13 10% Mar. 14 32% Jan. 5 4% July 8	22 18 July 15 21 July 19 32 14 Jan. 5 514 Feb. 21 7 Mar. 6	
	500 100	Dominion Tar & Chem, Ltd * Douglas (W. L) Shoe Co- 7% preferred 100 Dow Chemical Co com 100 Dow Chemical Co com 100 Draper Corp 100 Driver Harris Co common 100	3¾ 12					4 40 1811. 10	I MIAL D	
8,200 30 2,700	49,500 380 10,700	Dow Chemical Co com* Draper Corp*	\$2 365% 54 91%	101 % Sale 15 % Sale	102 Sale 17½ 18	91 July 12 61 July 17	1051/2 July 10 611/2 July 9 18 July 11 100 July 9 3/4 July 5 56 July 10	80 1/2 Mar. 13 55 May 9	105 12 July 10 61 12 July 9	
300 800	8,500	7% preferred100 Dubilier Cond Corp com1 Ouke Power Co100	48 33	53 55 78		98 July 2 34 July 5	100 July 9 34 July 5	91 14 Mar. 5 14 Feb. 11	100 July 9 114 Apr. 29	
	500 400	Dunlop Rubber Co Ltd— Am dep rcts ord reg£1				32 72 July 10	56 July 10	37 Jan. 4 11½ Apr. 17	11½ Apr. 17	
7,100 2,900	49,400	Duval Texas Sulphur* Eagle Picher Lead Co20	3% 2 2 314	8% Sale	7% Sale	6¼ July 15			11½ Apr. 17 ¾ Feb. 19 12½ Mar. 27	
3,500 3,800	16.200	Eastern Gas & Fuel Assoc * 6% preferred100 4½% prior preferred100	212	5¼ Sale 3% 3½ 43% 43¾	51% 55% 314 Sale 4814 Sale 6114 64%	5½ July 1 3½ July 30 43¼ July 2 64 July 1 % July 15 8 July 2 7½ July 2 4 July 23	6 July 11 45% July 18 50½ July 11 66¾ July 11 ½ July 12 9 July 9	3% Mar. 14 2% Mar. 12 38 Apr. 4		
675 725 500	D.UZO	Kastern States Pr com H	5%	64 Sale 34	61 1/2 64 3/4	64 July 1 3% July 15 8 July 2	66¾ July 11 12 July 12 9 July 9	38 Apr. 4 58 Jan. 10 34 Jan. 2 5 Apr. 5	34 Apr. 26 9 June 5	
2,200 	3,600 14,700 100	\$7 preferred series A* \$6 preferred series B* Easy Washing Mach class B.* Ronomy Groc Stores com* Edison Bros Stores Inc*	214	4 44	4½ 45%		9 July 9 9¼ July 8 4¾ July 22	3 Jan. 3	4 % June 21	
1,600 346,800	1 228 700	Electric Bond & Share	312	34 Sale 734 Sale	32¾ Sale 10¾ Sale	31 ¼ July 3 ¾ July 1 7¼ July 1	32¾ July 31 10¾ July 11 10¾ July 31	24¼ Jan. 16 ¼ Jan. 5 3¼ Mar. 13	34 ¼ June 24 1 ¼ May 9 10 % July 31	
26,700 11,000 9,500	180,600 52,700 27,700	\$6 preferred	2614 25	59 Sale 52½ Sale 3½ Sale 3¾ 4½	70 Sale 59% Sale	59 July 1 52½ July 1 2½ July 2 2¾ July 2	32¾ July 31	20 Jan. 4 24½ Jan. 16 ½ Jan. 5 3½ Mar. 13 37½ Jan. 5 34 Jan. 7 2½ Mar. 14 2½ Mar. 6 2½ Feb. 28	70 July 31 59 4 July 31	
14,300 825 1,300	38,600 2,100 12,100	Class A1 Electric Pow & Lt 2d pf A* Option warrants	213 234	1 10 Sale	4 Sale 4 Sale 13 Sale 34 1		4 1/8 July 2 13 July 31 1 July 29 5 July 5	2½ Mar. 6 2½ Feb. 28 ½ Mar. 8 ¾ Mar. 14	414 June 24 13 July 31	
- 3,400 - 2,425	$\begin{array}{c} 27,900 \\ 12,250 \end{array}$	Electric Shareholdings com. 1 \$6 Conv pref with warr* Electric Shovel Coal Co—	34 4	3¾ Sale 67 70	4 4½ 84% Sale	34 July 22 34 July 1 697 July 2	5 July 5 85 July 31	34 Mar. 14 40 Jan. 14	1¼ Jan. 9 5% June 24 85 July 31	
1,400	$\frac{75}{2,600}$	\$4 participating pref* Electrographic Corp com! Elein National Watch Co15	1 1 61/4			8¾ July 5 23 July 8	12½ July 22 23 July 8 35 July 10	1 Jan. 25 6 Jan. 4 23 July 8	3 Feb. 25 12½ July 22 24 May 21	
50 650 250	1,600 7,450	Empire Dist Elec 6% pref_100	1214 8 84 74 8			35 July 10 21 14 July 30	26 July 6	14 Jan. 5	35 July 10	
1,300	1,700 550 31,300	8% preferred	7%	15 1512	10 9010	18 July 23	22½ July 3	7¾ Mar. 26 8 Mar. 15	35 May 31 36 May 31	
300 34,600 250	$\frac{400}{243,300}$	Emsco Derrick & Equip Co.5 Equity Corp common 10 Eureka Pipe Line 100	16 21/2 1 30	13 15¼	19 Sale	15½ July 2 12¼ July 2 1¼ July 3		1 10 Tuno 90	13¼ July 12 1¾ May 10	
5,600 4,800 1,300	11,000 18,700	Option warrants	5 3/8 5/16 1/8	1½ Sale 33½ 36 7½ Sale	1% Sale 33 35½ 7 Sale % Sale ¼ ½	35 July 24 6¾ July 9 1, July 12 1, July 25	35 July 24 814 July 2 14 July 8 18 July 1	1½ June 25 1½ Jan. 31 33¼ May 1 6% Jan. 31 ½ July 12 ¼ Apr. 18	38 Feb. 16 9 June 5 11/6 June 7	
47,000	400	Evans Wallower Lead	16 2½	9 Sale	10¾ Sale	% July 25 8% July 5	% July 1	5 May 23 6 Feb. 6	11/4 June 7 5% May 24 7 May 24 11/4 July 29	
9,700 375 $14,800$	5,5501	Pairchild Aviation com1 Pajardo Sugar100	2¾ 59	8 8 ¹ / ₉ 98 ¹ / ₉	81/8 Sale 86 Sale	7% July 8 83½ July 22	8½ July 29 92 July 11	7% July 8 71 Jan. 3	9½ Apr. 10 105 May 7	
7,800 500	42,200 3,900	Faistaff Brewing1 Fanny Farmer Candy com_1 Fansteel Products Inc	\$1 234 114 4	4 Sale 8% 91/8 4 41/2	4¾ Sale 9½ Sale 3½ 4½ 19¼ 22	4 July 1 8% July 22 3% July 26 15½ July 9 % July 3	8½ July 29 92 July 11 5¾ July 16 9% July 31 4½ July 9 20% July 30 ¾ July 3	71 Jan. 3 21/ Jan. 2 71/2 Mar. 23 13/4 Mar. 27 91/4 Mar. 16 3/8 July 3	5 ¼ July 16 9 ¼ July 31 5 ¼ May 28 20 ½ July 30	
1,600 100 200	100 500	Fedders Mfg Co class A* Federal Bake Shops* Federated Capital Corp*	1/6	15% 17%		15½ July 9 ¾ July 3 1 July 9 16% July 2	20% July 30 % July 3 1 July 9	9¼ Mar. 16 ¾ July 3 1 July 9	1 78 Jan. o	
$\begin{array}{c} 17,\overline{200} \\ 2,200 \\ 1,700 \end{array}$	33,700	Ferro Enamel Corp com* Fiat Amer dep rcts Fidelio Brewery	1 7 7/8 7 7/8 15 3/8	17 17 4 25 25 ½ 76 ½ 18 8	23 1/4 Sale 24 1/4 25 1/6 Sale	16 1/4 July 2 24 1/4 July 19 1/4 July 2	3 July 3 1 July 9 25 July 31 25 1/2 July 5 1/2 July 29	10 % Feb. 14 21 % Jan. 10 % July 2	25½ June 20	
90	1,025	Film Inspection Machine* Fire Assoc of Phila10 First Nat Stores 7% 1st pf.100	21 31 110	64½ 113½ 113¾ 6¼ Sale 67 70	68¼	113½ July 2	114% July 30	57 Jan. 19 112 Jan. 7 5½ July 11		
19,200 1,700 10,200 3,750 27,900	7,900 88,800	Preferred100 Flintkote Co class A	3514 3514 314 814 878 1414	1 18% Sale	6½ Sale 71½ Sale 24¾ Sale	516 July 111	7½ July 25	5½ July 11	11 ¼ Jan. 2 88 Jan. 11 24 % July 30 37 July 31	
$3,750 \\ 27,900 \\ 275$	$\begin{array}{c} 22,700 \\ 192,650 \\ 2,750 \end{array}$	Florida Power & Lt \$7 pref* Ford Motor of Canada cl A* Class B*	814 878 1416	26¼ 28½ 27½ Sale	24 % Sale 37 Sale 28 % Sale	67 July 3 1814 July 5 2714 July 2 26 July 24 28 July 17	24% July 30 37 July 31 28% July 30 30% July 5	11¼ Mar. 26 10¼ Mar. 21 23¾ June 11 25¼ June 12	37 July 31 32½ Jan. 18 37¾ Jan. 2	
16,900	112,100	Ford Motor Co, Ltd, Amer dep rcts_Ord reg \$1 Ford of France Am dep rcts.		8% Sale	8% Sale	8% July 1	8% July 3			
600	5,400 4,000	Foremost Dairy Prod com* Conv preferred* Foundation Co.—	45/8 21/4 1/8 1/4	*16 3/8 3/8 7/8	3/16 3/8 5/8 1	⅓ July 5	8/ ₆ July 2	71% Mar. 7 21% Jan. 15 18 Jan. 16 5% June 19	9¼ Jan. 7 4½ May 8 ½ Mar. 6 1¼ Mar. 29	
8,650	5,600	New capital stock* Freedtert Grain & Mairing Co conv pref15	3% 14¼	4¼ 4¾ 15% Sale	17 9-1	4% July 8	4% July 8	4¼ June 17	6% Jan. 21	
1,200 2,300	11,200	Garlock Packing Co com* General Alloys Co	111/4	15% Sale 25% 26½ 156 1%	17 Sale	15 1/8 July 15 26 5/8 July 3	17 July 30 28½ July 9 1½ July 22	14¼ Apr. 22 20 Mar. 19	17 July 30 28½ June 18	
3,000 4,800	18,800	General Elec Co of Great Brit	9¼ 3 3	14 141/4	1% 1% 14¼ Sale 8% Sale	15% July 3 14 July 3 4¼ July 1		¾ Apr. 17	1 ¾ Feb. 18	
150	2,100	Gen Fireproofing com	514 514	4½ Sale		12 July 3	14¼ July 31 9½ July 25 13¾ July 11	11 Feb 27	14¼ July 31 9½ July 25 15 Apr. 6	
2,000	4,300 4,700	\$6 Preferred*	3	15 19 34 16 18	15½ Sale 15½ 18¾ ½ 18%	16 July 5	13¾ July 11 ½ July 2	15 Mar. 16	34 June 24	
940 1,550	1,900 6,700	General Rayon A stock*	20 34	$37 \frac{11}{42}$	54½ Sale 12 1	3 ₃₂ July 10 42½ July 2 38 July 20		38 Mar. 13	1% Jan. 22 55¼ July 30 1% Feb. 19 71½ Jan. 8	
275 2,225	1,900	6% preferred A100 Georgia Power \$6 pref* \$5 preferred*	56¼ 35		81 Sale	38 July 20 91 4 July 22 74 2 July 23 64 July 24	93 1/2 July 12 83 July 6 68 July 9	89 Apr. 10 52 Jan. 2	99 Mar. 4 83 June 22	

·	1935]	NEW	YORK	L COR		RANGE SINCE JAN. 1			
AGGREGATI	E SALES Since	NEW YORK CURB EXCHANGE	Low from July 1 1933 to			IN JULY		Salata N	Highest
July Shares	Jan. 1 Shares	STOCKS (Continued) Par	July 31 1935	July 1 Bid Ask	July 31 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Sale Prices
300	$5,010 \\ 25$	Gilbert (A C) Co com*	22 10	2¼ 3¼ 19¼ Sale	2% 3% -20 Sale	3 July 30 17½ July 12	3¼ July 9 20% July 30	1¼ May 8 24¼ Mar. 20 13% May 11 7 Jan. 7	3¼ June 11 24⅓ Mar. 20 24 Jan. 2
14,800 1,700 100	8,300 5,100	Glen Alden Coal Co° Globe Underwriters2 Godchaux Sugars class A*	10 51/2	0 93%	10 10½ 24½ 26 8 Sale	17½ July 12 9½ July 3 26 July 2		7 Jan. 7 16½ Apr. 11 7 Jan. 3	10½ July 23 28 May 27 11% May 27
2,400 1,900	$9,300 \\ 51,100$	Goldfield Consol Mines10 Gold Seal Blec com1	3 % 1/8 1/6	1/8 Sale	5% Sale	734 July 20 14 July 20 15 July 1 16 July 29 2 July 22	10½ July 23 26 July 2 9 July 2 % July 3 % July 5 2½ July 11 14% July 5	16½ Apr. 11 7 Jan. 3 ½ Jan. 2 ¼ Apr. 1 1½ May 31 11¾ July 23	10 1 July 23 28 May 27 11 1 May 27 14 Mar. 23 1 Feb. 18 3 Jan. 11
400 550	2,400 3,800	Gorham Inc class A com* \$3 preferred with warr*	11% 11%	14¼ 15 2½	12% 14	THE RESERVE OF THE PERSON OF T	14% July 5	11% July 23	19% May 10
1,600 8,600 250	$\frac{17,700}{27,400}$	Gorham Mfg Co— Agreement extended * Grand Rapids Varnish Corp *	10% 4¼ 8	14 Sale 7½ Sale	14 Sale 9¼ Sale 15 Sale	14 July 1 6¼ July 6 14¼ July 30 126¼ July 24	14½ July 23 9½ July 31 15 July 5	12¼ Mar. 12 5½ Mar. 28 8½ Mar. 15 122½ Jan. 21 121 Mar. 25 20 May 1	18 Jan. 3 9½ July 31 16 May 16
580 970	3,685 64000	Gray Tei Pay Station com* Gt Atl & Pac Tea 1st pref.100 Non-voting common stock *	120	127 Sale 127 Sale 20 2 21 ½	131 34 Sale	127% July 11	135 July 1 136 July 18 23 July 31	122 1 Jan. 21 121 Mar. 25 20 May 1	135 July 1 139 Jan. 7 26 Jan. 10
3,100	6,500	Great Northern Paper Co25 Greenfield Tap & Die com* Grocery Stores Prod—	3 1/2	5 6	5 6	4½ July 13	4% July 23	4% Mar. 21	b Jan. 17
700 100 15,900	$11,800 \\ 1,200$	Guardian Investors common 1	43	64½ Sale	63 Sale	% July 29 % July 9 60½ July 26	% July 12 % July 9 65% July 2	16 Feb. 7 16 Mar. 25 50 14 Mar. 13	% July 12 % Jan. 8 74% May 23
	100	Guif Oil of Ps Guif States Util \$6 pref* \$5.50 preferred* Gypsum Lime & Alabastine.*	40 40¼ 6¾	=====================================				55 Jan. 11 55 Jan. 25 7 Jan. 3	56 Mar. 8 58 Feb. 23 7 Jun. 3
200 100	1.800	Hall (C M) Lamp Co* Hamilton Gas Co com v t c.1	16 3	4 Sale		4 July 1 1/8 July 8	4 July 1 1 1/8 July 8	3% Mar. 30 % May 4	6 Jan. 3 1/4 June 21
100	1.800	Handley Page Ltd., 8s	134			6¼ July 3	6¼ July 3	3¼ Mar. 22	
1,300	10.300	Happiness Candy St cl A* Harrford Electric Light25 Hartman Tobacco common10	1% 48 14 25% 27% 4	64½ 66½ 1 1¼	68½ 70 1% Sale	69 July 5 1 July 2 234 July 27 8 July 30	71 July 8	3¼ Mar. 22 ¼ July 12 50¼ Jan. 22 ¾ Apr. 9 25 June 10 7 June 10	71 July 8 1% May 14 3¼ May 16 9 Feb. 28
2,000 1,300 16,100	5,500 $210,700$	Harvard Brewing Co1 Hazeltine Corp25c	2 1/8	8¼ Sale 10½ Sale ¾ 1	8 Sale 11 Sale	8 July 30 1014 July 3	8¾ July 3 11¾ July 23	7 June 10 6 Feb. 16	9 Feb. 28 12% Apr. 26
1,300 300	9,000 14,100 700	Heyden Chemical Co	14 ⁷¹⁶		49½ Sale 24½ Sale	10½ July 30 10½ July 19 48½ July 30 24½ July 31 12¾ July 17 55 July 20	50½ July 30 25½ July 12	5% Jan. 18 37 Jan. 23 23¼ May 24	12% Apr. 26 1¼ May 23 52¼ June 10 25¼ July 12 20¼ Jan. 7 70 June 18
17,600 1,050	191,500 3 950	Hollinger Consol G M5	14 34	14½ Sale 65 Sale	13% Sale 60 Sale				100 rep. 10
100 100 100	500	Preferred 100 Holophane Co Inc common.* Holt (H) & Co class A* Hormel (Geo A) & Co com*	9 16			5 July 8 7 July 24 1634 July 12	5 July 8 7 July 24 16% July 12	2 Jan. 2 5½ Feb. 18 16¾ July 12	7 Mar. 14
$-\frac{100}{725}$	2,800 50 10,940	Horn (A C) Co common * Jet preferred * To preferred * Horn & Hardart com * To preferred * Hugh Bay Min & Smelt *		21/8 23/4 24 Sale	24¼ Sale	2 July 15 23 % July 24	2 July 15 24¾ July 9 106½ July 16	16 % July 12 1 % Apr. 2 30 Mar. 27 20 Feb. 5	30 Mar. 27 25 May 14
67,200	1,450 287,600	7% preferred100 Hud Bay Min & Smelt* Humble Oil & Refining*	14 1514 8314 714 22%	14% Sale 58 Sale	15¾ Sale 60¾ Sale	106 July 2 14% July 22 56 July 19	106½ July 16 16 July 31 60¾ July 31	20 Feb. 5 102½ Jan. 29 11½ Jan. 15 44 Jan. 15	108 May 22 1614 May 17 64 May 23
20,800 200 50	1,100	Huyler's of Del com	20 1/2 20 1/2 2 1/2 1 1/2 17	3/8 1/8	3% Sale	% July 18 20% July 10 3% July 10	12 July 17 2014 July 10 314 July 31	% War. 20	1 Jan. 23 26½ Jan. 3 4¼ Jan. 7 3½ Jan. 22 38 Mar. 11
2,500 900	21,300	Hygrade Food Prod5	17 17 17	3 1 3 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3% Sale 1% 1%	106 July 2 14% July 22 56 July 19 % July 18 20½ July 10 3% July 10 1½ July 5 31½ July 24	1½ July 17 36 July 3	26 Jan. 2	99 Mar. 11
6,350 300	34,050 2,249	lilinois P & L \$6 pref	10 10 34½	27½ Sale 27½ Sale	30 Sale	26¼ July 22 27½ July 1 50 July 13	30½ July 2	13¼ Jan. 2 14 Jan. 3 34½ Jan. 11	30½ July 2 30 May 10 50 July 13
1,000		Imperial Chem Industries— Am dep rcts ord reg£1 Imperial Oil (Canada)	8	19¼ Sale	1916 Sale	954 Tuly 11	85% July 11	816 Mar. 6	
38,000 1,000 12,600	8,100 34,500	Registered' Imperial Tobacco Co of Can.5	95%	18% 19% 13% Sale	19½ Sale 19½ 19¾ 14½ Sale	8% July 11 19% July 1 19½ July 27 13% July 2 34¼ July 3 5½ July 9 87½ July 1	20 July 10 14½ July 31 35 July 30	15% Mar. 30 12 Mar. 22 31% Mar. 12	351 Jan. 11
600 400 50	9,900 760	Imp Tob of Gt Brit & Irel! Indiana Pipe Line! Ind'polis P & L 6½% pf100	35% 48	5¼ 5½ 87½ Sale	5 51/8 871/2 Sale	5½ July 9 87½ July 1	20 ¼ July 9 20 July 10 14 ¼ July 31 35 July 30 5 ¼ July 15 87 ½ July 1 2 July 24	3 % Mar. 12 55 Jan. 21	87½ July 1
100 300	4,100 8,900	Class B stock	1 11/6 3/8	2 234	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2 July 24 2 July 12 5% July 9	2 July 24 21/8 July 24 15/6 July 24	1% Jan. 22 1% Feb. 26 3% Apr. 23	414 Apr. 22
2,400 275 4,600	675 38,100	Industrial Finance v t c107% preferred		% 1½ 66½ Sale	68½ Sale	2 July 9 66¼ July 1	6½ July 24 69¾ July 12	1 May 21 52 Mar. 13 29 May 2	
200 2.975	100 19,150	Internat Cigar Machinery* Internat Holding & Invest* Int Hydro-Elec \$3.50 pref50	3%	29 31 6% Sale	31 33½ 7½ Sale	6 July 16	7 % July 10	3 Mar. 6	95% Jan. 30
5,700 5,100 40,800	75,400 386,800	Internat Mining Corp com_1 Warrants Internat Petroleum com	34 1/4 18 % 3 3 % 7 2 1/8 15 1/4 23	6% Sale 12% 13 4% 45% 34% Sale	7½ Sale 11% Sale 3% Sale 34½ Sale	11% July 31 3% July 25 33% July 29	12% July 8 4% July 2 35% July 8	34 July 25	634 Jan. 11
$\begin{array}{c} -2.450\\ 400 \end{array}$	13,650 1,700	Registered* Internat Products com Internat Safety Razot cl B_*	34	234 314	3½ Sale	3 July 9 34 July 18 21/8 July 2 5/6 July 22	3½ July 13 ¾ July 18 2½ July 19	28 Mar. 13 29% Feb. 13 21/2 Jan. 3 3/2 July 18 11/2 Jan. 8	35% Jan. 19 15% Feb. 15
1,500 1,300	5,600 23,350	Internat Util class A	35	1/4 3/	2 21/2	2 % July 22 % July 22	3% July 19	35 Apr. 24	2 34 June 24 16 Apr. 20 35 Apr. 24
	500	\$7 prior preferred	9/8					20 Jan. 12	Feb. 6
$\begin{array}{c} 1,100 \\ 1,100 \\ 300 \end{array}$	4,900 2,810 600	\$3 conv preferred50 Interstate Hosiery Mills6 Interstate Power \$7 pref6 Investors Royalty Co com25		23¼ Sale 14¾ Sale	25½ 27 19½ Sale	23¼ July 1 14¾ July 1 1¼ July 9	27 July 25 20 July 9 21/4 July 24	1 June 18	2½ May 1
350 8,800	300 750	Iron Cap Copper Co com10 Iron Fireman Mfg com v t c Irving Air Chute com	3 14	20½ Sale	iā Sale	2016 July 1	21 July 1 13 ½ July 25 ½ July 1 ½ July 25	14 % June 6 14 % Apr. 18 3 % Jan. 28	
800 200	10,900 2,200	Italian Superpower cl A	13	20½ Sale 10% 11% % Sale % Sale	13 Sale 14 Sale 18 14	11 July 8 5% July 19 5% July 25	% July 1 % July 25	3 ¾ Jan. 28 14 Mar. 28 15 Jan. 28	3 1¼ Jan. 5 ¼ Apr. 5
1,250 170	2,408 350	Jersey Gentral Pow & Lt Co- 5 5½% preferred 100 6% preferred 100 7% preferred 100	8 42 60	66 Sale	66¾ Sale	62½ July 26 64½ July 18 77 July 1	67¼ July 30 70 July 27		2 70 Tuly 27
410 4,500 6,325	9,500	7% preferred 100 Jonas & Naumburg Corp.2.50 Jones & Laughlin com 100	74	77 Sale 114 17 19 20	84 Sale	77 July 15 14 July 15 20 July 15	1 1/2 July 11	60½ Apr. 20 34 Apr. 22 18 Mar. 13	84 July 30 1 1 Apr. 25 3 30 Jan. 22
900	2.	Kansas G & E 7% pref100 Kerr Lake Mines Ltd	831/2			5% July 8 3% July 25	% July 8 2 1¼ July 25	83½ Mar. 1 ½ Jan. 3 ¾ July 2	83½ Mar. 15 15/16 May 22 2 25% Jan. 8
2,100	21,500	Singsbury Breweries com!	CONTRACTOR ASSESSED AS TO	3. 3. 1 3. 1 3. 1 3. 1 3. 1 3. 1 3. 1 3	11/8 13/	% July 22	2 1¼ July 25	75 Mar. 1 57 Feb. 2	04 Apr 17
4,100 600	30.200	7% preferred series B100 5% preferred series D100 Kirby Petroleum0 Kirkland Luke G M Ltd	111 /8	25% Sale	2½ 25 % Sale	2 3% July 18	2 ½ July 1	1 Mar. 2	1 3 May 23
$4,200 \\ 200$	16,600 $2,400$	0 Klein (D Emil) Co common 0 Kleinert (J B) Rubber1	0 5	20 Sale 6 % 6 1		_ 19 July 10	21 July 18 6 6½ July 5 2 3½ July 24	15 Jan. 1 6¼ Mar. 2 1 Jan. 1	6 22 May 23 7 1/2 Apr. 13 4 3 1/4 July 24
500 100		Knott Corp com Kolster Brandes Ltd American shares		3% 3	6 14 h			I State the Auditor	5 % May 31
1,675	3,60	Koppers Gas & Coke— 6% preferred	0 10	7012 6-3-	95 Sale	94 July 1		x11½ Apr. 1	7 12½ Mar. 29
8,000	70	O Lackawanna RR N J 10	591/2	10½ Sale				751/ Feb.	5 78 May 23
12,900 800 10	13,20	O Lake Shore Mines Ltd O Lakey Foundry & Machine O Lane Bryant 7% pref10	25	50% Sale	1 % 1	77 July 1	52½ July 57 % July 81 77 July 1	1 67 Jan. 1	2 1½ Jan. 8
100 2,200	$\begin{array}{r} 1,500 \\ 5,100 \\ 32,200 \end{array}$	O Lefcourt Realty com	1 7 513	75 80 17% 23 19½ 21 6% 63 12 Sale 56 58 105¼ 109	11/2 21/2 19 201/4 67/8 Sale	x19½ July 6½ July 1	3 x1914 July 3 6 718 July 3 8 14 July 3 14 July 3 10614 July 1 1 714 July 1	18 Jan. 1 5% Mar. 2	5 20½ May 28
4,100 3,500 150	28,70 83	0: 61/2% pref with warr10	10%	56 58 105¼ 109 7½ Sale	61¼ 62 105¼ 108½ 6¼ Sale	57 July 106 July 1	2 61½ July 30 1 106¼ July 1	40 Jan. 0 91½ Feb. 7 6½ June	3 61½ July 30 1 106¼ July 10
15,800 300	139,10	O Libby McNell & Libby	214	7 % Sale	0 % Sale	5 July	3 5 July	3 16 Mar. 2	8 6% Apr. 6
75	otnotes see	O Lion Oil Refining Loblaw Groceterias A	15 1416	<u> </u>	<u> </u>	19 July 1	1 19% July	3 17¾ Feb. 17¾ Jan.	4 19% July 3 9 17% Feb. 21

AGGREGAT	E SALES	Market Commence	Low from	PRICE	S IN JULY	RANGE SINCE JAN. 1
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	July 1 1933 to July 31 1935	July 1 July 31	Lowest Highest	Lowest Highest
Shares 25,700 35,900 500	60.300	STOCKS (Continued) Par Lone Star Gas - Long Island Light com - 100	414	Bid Ask Bid Asi 5 % Sale 6 % Sale 3 % Sale 5 % Sale 74 Sale 76 Sale	5¼ July 1 6¾ July 29 3¼ July 1 5¼ July 31 74 July 1 79 July 3	Sale Prices Sale Prices 4½ Mar. 13 6¾ July 29
1,200 200 33,500	525	7% preferred	32 1014 114	64 66 23 Sale 34¼ Sale 7% Sale 7% Sale	65½ July 22 68¼ July 13 23 July 1 34¼ July 30 6¾ July 19 7½ July 1	2 Mar. 6 5¼ July 3 3 48 Jan. 12 79 July 3 3 37 Jan. 5 68¼ July 11 20¼ Apr. 2 34¼ July 30 4¾ Jan. 12 9¼ May 17 3¼ June 27 3½ Apr. 29 89 Jan. 2 94¼ Jan. 3
3,900	600 20	Lucky Tiger Comb G M10 Ludlow Mfg Associates* Lynch Corp com	70	37 37 38 40½ Sale	38 July 2 41½ July 24	4% Jan. 12 9½ May 17 3¼ June 27 3½ Apr. 29 89 Jan. 2 94½ Jan. 3 26½ Mar. 14 41½ July 24
1,800 170 300	1,500	Mangel Stores Corp com* 61/2% pref with com pur w.* Mapes Cons Mfg Co*	<u> </u>	4% 6½ 7¾ Sale 25 Sale	6% July 20 8 July 30 47 July 10 62 July 29 25 July 31 26 July 5	5½ June 25 10 Jan. 19 47 July 10 62 July 29
200	1,100 2,000	Marconi Internat Marine— Communication Am dep ret Margay Oil Marion Steam Shovel com*	616	714 814 634 814	8 July 11 8¼ July 2	
3,900 200	22,300 3,100	Maryland Casualty Co com_1 Mass Util Associates v t c1	11/5 6 1	7½ 8½ 6% 8½ 3½ 3¾ 2½ 3½ 1½ 2 1¾ 2 1¾ Sale	2 July 3 2 July 3 2 July 3 2 July 3 14 July 9 14 July 25 1 July 3 1 July 3 1 July 8 4 July 24	1½ Mar. 13 3½ May 24 1½ Jan. 11 2½ June 18
3,200	48,300	Massey Harris Co common* Mayis Bottling Co of Am ci Al May Hosiery Mills— \$4 preferred w w*	316	3 4 4 4 4 4 4 8 8 8 8 8 8 8 8 8 8 8 8 8	1½ July 25 1¾ July 31 3½ July 8 4½ July 24 ½ July 1 ½ July 11	To mediate is climated that we will be about and
1,050	20.750	Mayflower Associates Inc* McColl Frontenac Oil* 6% preferred100	22 38 12 98 12 13 12 44 44 45 45	481/4 50 511/4 53	49½ July 8 50¾ July 17	1 12% Apr. 30 15% Jan. 10
3,300 6,750	35,275	McCord Radiator & Mfgv • McWilliams Dredging com* Mead Corp common	13% 121%	5	5 July 11 5 1/8 July 24 33 1/8 July 9 39 1/8 July 23	314 Apr. 17 714 Jan. 5
1,300 13,300	20 600	Mond Johnson & Co som 6	44 14 1 14 45	2½ 2½ 68 70 4½ Sale	67¾ July 11 69 July 8 2½ July 2 4½ July 29	55 Apr. 12 69 July 8
1,500 800	3,000 200 6,500	Memphis Nat Gas com	814 60 14	10½ 10½ 14 Sale 2¾ Sale 1¾ 2½	9 1/4 July 24 14 July 31 2 July 12 2 1/4 July 1	70 Jan 17 7214 Jan 25
100 200	1,700 49,900 50	Merritt Chapman & Scott* 61/8 % A pref100 Mesabi Iron* Metal Textile part pref*	5% 34		2 July 12 234 July 1 1814 July 12 1814 July 12 14 July 9 14 July 9	8 Mar. 5 181 July 12 16 May 14 16 Jan. 30 34 Mar. 12 34 Mar. 12
100	400 5,080	\$6 pref series C* Mexico-Ohio Oil Co*	4614		76 July 19 76 July 19	80 Jan. 31 96 May 8 14 Jan. 30 1 Jan. 30 2 Mar. 13 3 4 May 27
1,600 2,200 1,600	23,700 19,200	Michigan Gas & Oil Corp* Michigan Sugar com* Preferred	16 14 214	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
3,000 2,400 1,800	17,800 12,400 34,500	Class A vot trust ctfs* Class B vot trust ctfs* Middle West Util com*	78 78 78	114 176 114 184 38 12 56 88 18 56 16 16 18	1¼ July 12 1¾ July 29 1¼ July 23 ¾ July 8 1½ July 8 ½ July 8 1½ July 25 1¼ July 15 ¼ July 15	74 Mar. 14 236 May 16 34 Mar. 2 36 May 17 36 May 17 36 May 17 36 May 17 37 May 18 May
600 100	4,400 1,500	\$6 conv pref ser A * \$6 conv pref A ctfs of dep.* Midland Royalty Corp.	33		3 July 25 14 July 26 14 July 26 15 14 July 15	Apr. 23 1 Apr. 26 1/2 Jan. 21
5,700	610 15,600	\$2 conv pref Midland Steel Product—	4 434	8½ 12 8½ 12 14½ Sale 17 Sale 35½ 36½ 40 43	14 July 2 1814 July 23	8 June 19 10 Jan. 12 5 Mar. 15 18½ July 23
300 400 1,000	3,250	Midvale Co* Mining Corp of Can* Minnesota Min & Mig Co*	1814 1814 19 766	15¾ 16½ 19¼ Sale	14 July 2 36½ July 5 1½ July 5 1½ July 3 15½ July 3 1½ July 25 1½ July 22 1½ July 1	5 Mar. 15 18½ July 23 35 Jan. 24 40½ Apr. 16 1½ Mar. 18 1¾ Apr. 25 12 Jan. 16 19½ July 25 ½ July 22 ¾ Feb. 13
3,100 500 3,575	30	Miss River Fuel Corp warr Miss River Power pref		10% 11 10 1114	10 1 July 20 11 July 9	10 1 Mar. 29 14 Jan. 3
3,575 2,875 79,400 2,070		2nd preferred ** Molybdenum Corp v t c ** Montgomery Ward & Co A ** Montreal Lt Ht & Pow com **	2 V	67 Sale 72 Sale 35½ Sale 10½ 10½ 13% Sale 140 Sale 140 Sale	66½ July 1 76½ July 23 28 July 9 37½ July 19 10½ July 2 14½ July 29	10¼ Mar. 29 14 Jan. 3 30¼ Mar. 21 76½ July 23 9 Mar. 28 37½ July 19 7½ Jan. 15 14½ July 22 127 Jan. 2 14½ May 17 26½ May 6 31½ Jan. 2
300 225 100	200	Moore Corp Ltd*	56 26 % 16 %	28½ Sale 22½ 23½ 22½ 23	28 July 9 7/2 July 23 28 July 9 37/2 July 19 10/4 July 2 14/4 July 22 137 July 15 14/6 July 28 29/4 July 13 30/4 July 20 26/4 July 11 33 30/4 July 17 22/4 July 11 137 July 5 137 July 5 30/4 July 3 31 July 3 31 July 3 31 July 3 31 July 3 34/4 July 19 3/4 July 27	26 % May 6 31 % Jan. 2 23 Jan. 10 30 July 17 18½ Feb. 25 22½ July 11
200	1,900 400	7% A pref100 Moore Drop Forging cl A* Mtge Bank of Colom Am sha	184	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	137 July 5 137 July 5 30 1/8 July 3 31 July 3	26 % May 6 31 % Jan. 2 23 Jan. 10 30 July 17 18½ Feb. 25 22½ July 11 125 Jan. 26 137 June 26 20 Jan. 11 31 July 3 3 % Feb. 18 4½ Apr. 26
8,400 100	47.2001	Mountain & Gulf Ol IGo1 Mountain Producers Corp. 16 Mountain Sts Pew com* Mountain Sts Tel & Tel100	313	4¾ 5 5¼ Sale	4 34 July 18 5 4 July 27 1 July 23 1 July 23	4 Jan. 11 51 May 16
160 900 50	16,300 100	Murphy (G C) Co common*	105	93 96 101 Sale	117 July 5 122 July 23 96 July 16 161 July 31 11434 July 12 11434 July 12	112 Apr. 17 116 Apr. 11
40,700 2,100	196,400 11.800	Nachman Springfilled Corp.* Nat Bellas Hess com	1 4 34 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 % Sale 2 % Sale 34 % 35 37 Sale 18 % 21 19 27 %	8 July 23 8 July 23 1 14 July 18 2 14 July 30 34 2 July 5 37 July 11	29 1/4 Feb. 7 37 July 11
250 50 14,400	91,200	Nat Container Corp com* \$2 convertible preferred* National Fuel Gas*	10 29 11¾	18½ 21 19 27% 25 34% 25 43 17½ Sale 18½ 18¾	20 July 3 21 1/2 July 13 30 July 3 17 1/2 July 13 18 1/2 July 30 18 1/2 July 30	30 July 3 35 Mar 4 11% Mar. 12 18% July 30
2,100 1,300 1,500	17,400	National Investors com	35 14	60 70 65 73 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5/6 July 15 1/2 July 30	55 Mar. 8 66 Jan. 30 14 Feb. 26 16 Jan. 7
7,200	56,750	Nat Power & Light— \$6 preferred* National Refining common 25	32 13 25%	68¾ Sale 72 Sale	% July 22 1 July 2 65% July 18 74 July 30	46 % Feb. 26 74 July 30
4,100 15,900 100	56,700	Nat Rubber Mach com* National Service Co1	2	6½ 7 65% Sale	6½ July 5 7½ July 10 % July 2 ¼ July 3 1½ July 2 1¼ July 2	16 Apr. 16 % Jan. 5
2,300	17,100 200	Conv partic preferred* National Steel Car Ltd* National Sugar Refg* National Tea Co 5½% pref.10	11 1/4 11 1/4 25 3/4	29½ Sale 29 30	% July 2 ¼ July 3 16¼ July 31 16¼ July 31 29% July 1 31 July 17	15 May 22 16% Apr. 20
5,600 900 800	7 000	National Transit 12.50	0%	8¼ 9 10 Sale 3½ 4 3¼ 4	8¼ July 2 10¼ July 19 ¾ July 12 ¼ July 13 4 July 12 4 July 12	6¾ Feb. 6 10½ July 19 ¼ May 8 % Feb. 4
100 50 100	1.7001	Nehi Corp com	31 2014 2 334		99 1 July 8 100 1 July 3	50 July 3 50 July 3 90 Feb. 11 100 1/2 July 22 4 1/4 Apr. 23 8 Jan. 2
200	2,400 300 20	Neptune Meter class A	51/4	4% 6½ 5¾ 6¾ -1¼ 2½ 1½ 2½	5½ July 22 6¼ July 11 6¼ July 11 2½ July 23 3 July 24	6 1/4 May 10 9 Jan. 25 2 1/8 July 23 5 1/4 Jan. 24 5 1/4 June 25 5 1/4 June 25
3,600	22,200	New Bradford Oil 5 New Engl Tel & Tel Co100 New Haven Clock Co com*	35 11/6 6 75	2½ Sale 2½ Sale 4½ 4¾ 3 5	2½ July 1 2½ July 31 4 July 30 4 July 30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
5,800 2,700 10,600	20,900 88,000	New Mexico & Aris Land	11/4 47/4 34	4½ 4¾ 3 5 61½ 63 62 Sale 1½ Sale 2 Sale 48½ Sale 50 Sale	4 July 30 4 July 30 58½ July 26 63 July 5 1½ July 3 2 July 31 47½ July 8 50¾ July 18	1 May 7 21/8 Jan. 7
$\begin{array}{c} -200 \\ 10 \\ 2,250 \end{array}$	500	New Process Co common* N Y Au vion Co common* N Y & For Inv 6½% pref100 N Y & Hond Rosario M10	1014	11/2 21/4 21/4 21/8	1% July 17 2¼ July 20 11 July 12 11 July 12	12 Jan. 21 18 May 20 14 Feb. 15 24 July 20 11 July 12 15 Apr. 16
100 100 	125	N Y Pr & Lt \$6 pref	171/2 15 531/8	54 Sale 46 50 31 32	46½ July 20 54¾ July 2 32 July 29 32 July 29	33 Feb. 9 69½ Apr. 25 25¼ Jan. 5 32 June 1 53½ Jan. 8 78½ May 28
1,300 400	7,600 5,100	N Y Shipbuilding Co Founders shares	59 4½ 12	93 Sale 7½ 8½ 9 Sale 13 14½ 14 Sale	93 July 1 93 July 1 81/4 July 6 97/4 July 17 13 July 2 14 July 31	414 Mar. 8 13 14 Jan. 7
1,275 700 250	2,100 1,675	New York Transit	113 3 20	1171/4 Sale 118 Sale	117 July 9 118 July 23 3 July 6 4 July 30	113½ May 3 121 Mar. 12
78,400 4,200 5,600	45,600 7,800	Class A option warrants	216	5 Sale 7 Sale 3	6 1 July 1 7 July 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2½ Mar. 13 7% July 10 ½ Jan. 2 % June 20 ½ Mar. 22 1½ June 5
6,200 8,100 11,600		Niagara Share Corp class B 5 Niles-Bement-Pond com	27 27 27 17 17	5 5¼ 6 Sale 22 Sale 23% Sale 2¼ Sale 2% Sale	5 July 16 6 July 9 21 1/4 July 12 26 1/4 July 24 2 July 12 2 1/4 July 24	14 Mar. 22 114 June 5 24 ar. 4 6 July 9 84 r. 15 26 4 July 24 2 July 12 3 Apr. 6
800 275 3,200	9,900	Noma Elec Corp com 1 Northam Warren Corp pref Nor Amer Lt & Pow com 1	301/2	1% 1¾ 1% 1¾ 42% 43½ - 1% Sale	15% July 2 13% July 5	7 Jan. 24 2 May 24
6,100	23,800 725	\$6 preferred * North Amer Match Corp*	3 3 18	15 Sale 19 Sale	34 July 24 1 1 July 31 14 July 3 17 14 July 3 17 14 July 3 17 14 July 3 1 36 July 20 36 July 20	35 M if . 28 44 ½ May 27 ½ M if . 9 1 ½ July 31 4 ¼ Mar. 6 17 ½ July 31 24 ½ Jan 11 40 June 3

Aug.,	1935]	NEW	YORK	K CURB EXCHANGE
AGGREGAT	E SALES	NEW YORK	Low from July 1 1933 to	PRICES IN JULY RANGE SINCE JAN. 1
In July	Since Jan. 1	CURB EXCHANGE	July 31 1935	July 1 July 31 Boutst 11 July 1
Shares 9,000	Shares 12,200	STOCKS (Continued) Par Nor Amer Util Sec com	14	Bid Ask Bid 374 Sale 2 July 1 4 July 5 14 Jan. 3 4 July 1 5
500 100 150	19,700	North Cent Texas Oil	134 21 2016	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
150 25 200 300	1 280	Northern N Y Util 7% pfd_100	2014 4514 4514 614	
2,000 8,000 11,700	23 400	Northern Pipe Line10 Nor States Power com A100 Northwest Engineering* Novadel Agene Corp*	81 1414	1012 1034 1314 Sale 1014 July 8 1444 July 19 1834 May 23 2338 July 31 1834 May 23 2338 July 31
20 A C (20 C C C C C C C C C C C C C C C C C C C	2 200	Ohio Brass class B	13 10 45%	26¼ Sale 26 Sale 24¼ July 23 26¼ July 11 19 Jan. 15 27 June 18 94¼ July 13 96¼ July 13 70 Feb. 11 96¼ July 13 103¾ 104¾ 103¾ 104½ 104¼ July 30 105½ July 12 89 Jan. 29 107¼ May 10 10 10 10 10 10 10 10 10 10 10 10 10
1,175 225 1,100 510	19,730 1,920	Ohio Oil 6% pref	45% 81% 80 90%	105½ July 2109 July 26 85½ Jan. 15109 July 26 17109 July 17 96 July 17 96 July 17 96 July 17 96 July 17
1,700 4,000	6,900	Ohio Pub Serv 6% 1st pref 100 Olistocks Ltd common	614	107 1134 11 Sale 1054 July 17 96 July 17 97 97 40 113 July 17 98 114 1 1 Sale 1054 July 10 15 97 97 113 July 10 15 97 113 July 17 97 114 July 17 114 July 17 115 115 115 115 115 115 115 115 115
1,200 700	6,680	Class A conv prof	- /*	25/ Solo 25/ Solo 28/ July 13 25/ July 1 2 Mar. 18 3½ May 23
4,200 9,900 2,300	45,400 59,700 7,100	Pacific Eastern Corp		2½ Sale 2½ Sale 2½ July 13 2½ July 1 2 Mar. 18 3½ May 23 27½ Sale 27½ July 1 28¼ July 23 20½ Jan. 12 28¼ July 23 20½ Jan. 12 28¼ July 23 20½ Jan. 15 25½ July 19 18 101¼ July 31 71 Feb. 25 102 June 26
$\frac{1,875}{300}$	DIN	Pacific Ltg Corp \$6 pref* Pacific Pub Serv non-vot com* 1st preferred		1011/2 Sale 99 25 3 July 9 25 3 July 19 18 18 18 19 18 25 102 June 26 18 19 18 19 18 19 18 19 18 19 18 19 18 19 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19
8,000 5,625 4,900	7,097	Pacific Tin special stock10	31 %	121/2 131/4 16 Sale 13/4 July 2 171/4 July 18 7/4 Feb. 27 17/4 July 31 36/4 381/4 38 30 32 34/4 Sale 38 July 10 40/4 July 31 36 38 July 10 40/4 July 31 36 June 19 44/4 Feb. 18 2 Sale 2 Sale 14/4 July 2 2 July 31 14/4 Mar. 30 2/4 Jan. 2 47/4 Feb. 7 43/4 Sale 47/4 Sale 43/4 July 1 47/4 July 10 32/4 Jan. 2 47/4 July 10 43/4 July 10 43/4 July 10 47/4 July 10 47
33,900 200 8,400	1,200	Pantepec Oil of Venezuela Paramount Motors Corp Parke Davis & Co	1012	43% Sale 47% Sale 43% July 1 47% June 17 June 17 June 17
7,650	29,000	Parker Pen Co	2412	35% 37% 33½ 36½
100 250	1,350 1,350	Class B	6614	12 Sale 934 July 10 12 July 31 544 Mar. 25 12 July 17
37,000 275	281,100	Pa Cent I t & Pr \$2.80 pref.	214 114 24	11 617 Galo 1 917 Galo 1 9 July 51 2% July 241 1% Mar. 211 272 May 51
150 500		\$5 preferred Pa Gas & Elec class A 5 Pa Pow & Lt \$6 pref	67 6 7214	
225	00	o preferred	1 4912	101 Sale 97½ July 22 101 July 31 76½ Apr. 10 101 July 31 70½ Sale 75 77 70 July 5 75 July 16 53½ Apr. 10 101 July 31 70½ Sale 75 77 70 July 50 75 July 16 53½ Apr. 18 89½ Jan. 2
2,900 1,420	9,18 1,90	O Pepperell Mfg Co	52% 21 90%	70½ Sale 75 77 70 July 5 75 July 10 353 Apr. 18 89½ Jan. 2 67½ Sale 74½ Sale 65 July 8 80 July 22 52½ Apr. 18 89½ Jan. 2 31 Feb. 28 40 Apr. 4
1,100 25	7,10	0 Pennsylvania Salt Mig	21 29 14	7¼ 8½ 8¼ 8¾ 7¼ July 26 9 July 8 4 Mar. 15 9 July 8 33½ July 15 2½ July 20 27½ Sale 2½ Jule 26 2½ Jule 26 42 43¼ 44 45¼ 42 July 5 46 July 29 27¾ Feb. 25 46 July 29
9,100 2,100 4,400	17.20	0 Phoenix Securities common. Conv preferred A	1614	8½ Sale 10½ Sale 8½ July 1 11½ July 31 8½ Mar. 1 11 Mar. 5
4,500	6,30	O Pierce Governor Co com		27 25 1 1 21 21 21 21 21 21 21 21 21 21 21 21
14,900 8,400	155 37	0 Pioneer Gold Mines Ltd 0 Pitney Bowes Postage Meter 0 Pitts Bessemer & L E RR5	111 078	
4,200 2,470 16,300	01 6.70	0 Pittsburgh Forgings Co	51	57 57 4 64 8ale 56 4 July 3 64 1 July 31 51 Feb. 28 64 1 July 31 1 70 July 29 46 4 Apr. 1 79 July 29
9,800	45,90	0 Pond Creek Pocahontas Co. 0 Potrero Sugar com	• 10	67½ Sale 77 Sale 0/½ July 24 20½ July 24 20½ July 24 25½ Feb. 14 20 21½ Sale 2½ Sale 2½ July 26 2¾ July 2 3 3 July 24 25½ Feb. 12 10 12 10 12 12 July 12 12 3 July 29 12 12 12 July 19 8 July 29 12 3 Jul
100 78 600	3.83	00 Powdreil & Alexander 00 Power Corp of Can com 07 Pratt & Lambert		2414 2514 2314 2414 23 July 23 25 July 22 23 July 23 30 Jan. 2
10,500 100	114,41	0) Premier Gold Mining 10) Prentice-Hall Inc	5½ 9¼	1½ 1½ 1½ 8ale 31 July 31 July 31 31 July 31 Ju
11,700		Producers Royalty Corp Proporties Realization— Voting trust ctfs334	110000000000000000000000000000000000000	17½ Sale 14½ July 3 17¾ July 29 12¼ Apr. 4 17¾ July 29
60	01 8.00	Voting trust ctfs3316 Prive per McCallum Hoster Mill Co com Providence Gas Co	1034 413	36 36 34 34 34 34 34 31 31 32 34 31 32 34 31 34 31 32 34 31 32 34 31 32 34 <
11,00 14	0 46,60 0 3	Prudential Investors com \$6 preferred	29	92' 96' 103 941 July 2 99 July 10 83 Jan. 11 99 July 10
 	-	6% 1st preferred 10 7% 1st preferred 16 7% 1st preferred 16 70 Public Serv of Ind pr pref.	90	20 July 27 22 July 27 8 Jan. 2 22 July 27
55	0 2.7	90 \$6 preferred	* 914	36 39 39 40 35½ July 8 38½ July 5 17½ Feb. 20 38½ July 5 16 Feb. 7 35½ June 12
12	5 4	50 Com \$60 par stock	28	선생님 나는 그 사람들은 사람들 가장 그 경기 마음을 다 가지 때문에 있다면 그 사람들이 되었다. 그 사람들이 나를 하는 사람들이 되었다면 함께 되었다면 하는 그 사람들이다.
	The state of the s	Public Service of Oklahoma 50 7% prior lien pref1 Public Util Securities—	91	81 May 1 81 May 1 4 Feb. 4 ½ Jan. 30
1,67 3,05	5 22.8	50 \$7 part preferred	7%	1414 Sale 1214 Sale 1114 July 18 1514 July 3 64 Mar. 18 174 May 6 64 Mar. 18 174 May 6 64 Mar. 19 334 July 20 13 Mar. 19 344 Mar. 30 70 June 19 34 Mar. 30 Mar. 30 Ma
6,32	[5] $[13.9]$	70 Pure Oil Co 6% pref		ll
19	00 8 00 6	75 Quaker Oats com		132 135 134 Sale 133 July 30 135½ July 20 127 Jan. 23 135½ July 20 140 145 146 Sale 144½ July 19 147 July 23 132½ Feb. 14 147 July 23
2,57	75 5.7	00 Railroad Shares Corp com. 00 Railway & Light Securities 00 Rys & Util Invest cl A com.	- 1 4/8	12% July 2 15½ July 18 6½ Mar. 26 15½ July 18 6½ Mar. 26 15½ July 18 18 12 12 12 12 12 12 12 12 12 12 12 12 12
50	00 2,4	00 Rainbow Luminous Prod A 00 Class B common Raymond Concrete Pile—		2 1 1/4 3/4 1/8 1/4 1/8 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4
	A A	75 Common		1
1(800 Raytheon Mfg. v t c5 600 Red Bank Oil Co	40	1 July 8 1 July 8 1 Feb. 26 1 Feb. 25 7 4 Jan. 22 4 May 12 4 May 1
56 80	00 41.9 00 6.8	000 Reliable Stores com	18	1 6 8 5 5 8 8 4 9 4 11 9 10 9 July 6 9 July 6 9 July 6 12 2 Jan.
4,60 3.90	00 26,3 00 67,0	300 Reynolds Invest com 300 Reynolds Invest com 300 Rice Stix Dry Goods Co	10 114	5 12 Sale 5 12 S
	8,6	500 Richfield Oil of Calif pref.	001 00	-10# Afan 99 #105 Won 9
<u>i</u>	00 1.0	Rochester Telephone Corr 10 614% 1st preferred	90	614 July 9 614 July 9 6 Mar. 29 914 Jan. 2
1.0	$\begin{array}{c cccc} 00 & 11.0 \\ 00 & 2.4 \\ 00 & 4.1 \end{array}$	Roosevelt Field Inc	111 44	134 134 81e 134 134 82 134 134 134 134 134 134
4 13,1	00 6.8 00 23.4	600 Royalite Oil Co Ltd	26%	4 201 10 Tuly 2 281/ July 20 157/ May 15 281/ July 2
2,7 5	25 9,	278 Ruberoid Co	214	1 Sale 67 8 86 354 July 13 452 July 18 34 Apr. 2 552 Feb. 34 414 42 5 July 13 452 July 18 34 Apr. 2 552 Feb. 14 14 14 14 15 May 1
	50 2.	150 Safety Car Heating & Ltg.	35	68 July 9 73 July 20 60 4 Mar 39 70 July 20 60 4 Apr. 16 3 Jan. 2 1/4 Apr. 16 3 Jan. 2 1/4 Apr. 16 3 Jan. 2 1/4 May 9 7 May 9 Ma
8.3	00 92.	100 St Lawrence Corp Ltd com 900 St Regis Paper Co	io 1 1	11/4 Sale 11/4 Sale 11/4 July 24 11/4 July 3 11/4 Mar. 14 22 July 3
Contract of the last of the la	otnotes see			

In 1	Since	NEW YORK	Low from July 1 1933 to		PRICE	S IN JULY		RANGE SIL	RANGE SINCE JAN. 1	
July Shares	Since Jan. 1	CURB EXCHANGE	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest	
900 8,310 100 700 	45,710	STOCKS (Continued) Par Salt Creek Consol Oil. 1 Salt Creek Producers 10 Savoy Oil Co. 5 Schiff Co com 5 Schulte Real Estate com 5 Scoville Mfg Co. 28	5	Bid Asi 6 % 7 25 29 21 % Sale	Bid Ask 7 7% 28½ Sale 24% Sale	Sale Prices 4 July 9 6 1 July 16 2 July 6 2 July 30 21 1/8 July 1	July 6	Jan. 16 25 Mar. 18 June 8	Sale Prices 1 Jan. 7½ May 1 1 Jan. 3 33½ Jan. ½ Jan. 2 24¾ July 3	
400 300 1,500 1,000 250 9,300 1,950	5,400 17,700 4,800 2,150	Scranton-Spring Brook Water Serv \$6 pref. Securities Corp Gen'l com Seeman Bros common Segal Lock & Hardware com Selberling Rubber com Selberling Rubber com Selected Industries \$5.50 prior stock	34 ⁷ 13 1 15 56	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15% Sale 49 50¼ 1½ 1¼ 13% Sale 68¼ Sale	1 1 1 1 1 1 1 2 6 48 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1½ July 26	27 Mar. 26 56 Mar. 13 43 4 Mar. 15 36 Mar. 15	27 Mar. 2 2 May 3 50 May 2 34 Jan. 2 27 Jan. 34 Apr. 1 11/4 Jan. 68 4 July 3	
3,400 900 700 6,500 600 1,800 400	30.000	Allotment certificates Selfridge Prov Stores, Ltd. American dep rets	112	63½ Sale 5% 5½ 4½ 5½ 2% Sale 21% 23½	70 Sale 14 Sale 414 514 214 258 2914 3014	63½ July 1 ¼ July 31 ¼¼ July 2 2½ July 9 1552 July 10	3% July 5 5 July 25 21% July 2	2¼ Mar. 8 ¼ Jan. 10 3¼ Mar. 18 1¼ Jan. 19 14¾ May 3	21/4 Jan. 1 1/4 June	
1,500 10,500 280	68,355 2,770 300 1,940	\$3 Conv pref25 Sherwin-Williams Co com_25 6% preferred AA100 Simmons Boardman Pub Co	13 328/	15½ 17½ 15½ 17½ 100¼ Sale 107 Sale	18½ 19½ 103¼ Sale	270 July 3	301 July 30	34 Apr. 9 1234 Mar. 27 84 Jan. 15 106 July 23 8 Jan. 15 235 Mar. 28	1% Jan. 9 20 July 20 106 July 20 113 Mar. 19 8 Jan. 19 301 July 30	
5,500 1,100 5,200 26,300 300 7,600	98,316 500 2,300 35,200 283,100 6,300	Smith (A O) Corp com	1514 1214 314 1 144 1834 1514 17 1414	3% 4 59 60 1½ Sale 4½ Sale	3% 4¼ 56½ Sale 14 Sale 1¼ 1½ 3‰ Sale	12¾ July 8 1¼ July 12 3¾ July 17	14 July 29 1½ July 1 4½ July 1	2 1/4 Feb. 13 29 Jan. 2 12 1/4 Jan. 24 6 Feb. 19 1 Apr. 4 3 1/4 Apr. 10 20 1/4 Jan. 3 17 1/4 Jan. 3 15 1/4 Jan. 3 15 1/4 Jan. 7	x3 ¼ Apr. 25 72 Apr. 24 12 ½ Jan. 22 14 July 25 2 ½ Jan. 4 4 ¼ Jan. 7 30 June 5	
6,500 250 600 800	28,200 1,325 1,100 3,600 800 30 3,000	5 ½% pref class C	100 14 14 14 14 14 14 14 14 14 14 14 14 14	25 Sale 221% Sale 11/2 2	25¼ Sale 3 Sale 4¼ Sale	24½ July 11 22½ July 11 37 July 16 1½ July 8 ½ July 13	25% July 12 23% July 19 39¼ July 26 3 July 31 ¾ July 13	% Apr. 18	25 ¼ July 12 23 ¼ July 19 39 ¼ July 26 3 July 31 1 May 9 108 Apr. 23 4 ¼ Apr. 22	
8,200 5,700 50 300 3,300 2,500	31,200 53,200 550 4,500	Southern Union Gas com	3 14 9 14 4 15 15 14 34 14 16 70c	51/8 57/8 24/4 25 45 53	55/8 6 24 Sale 471/2 52	5 ½ July 27 23 ¼ July 25 50 July 17 ⅓ July 17	6 1/4 July 11 25 1/4 July 17 50 July 17 1/4 July 17 22 1/2 July 19	21% Mar. 28 45% Feb. 19	28% May 10 52½ Feb. 7	
650 250 650 20,200 1,300 3,300	2,050 250 4,260 146,600	Square D Co class B com	16 70c 19 3 1 5 6 23 8 1 5 6 1 1 3 5	32½ Sale 1¾ 2¾ 33% 34½ 	34 34½ 1¾ 3	19% July 1 32½ July 1 32½ July 1 5¾ July 24 19½ July 20 13¼ July 30 9¼ July 23 9¼ July 22 1¼ July 12 1¼ July 12 1¼ July 20 1¼ July 20 1¼ July 20 1¼ July 20 1¼ July 30 11 July 20 14 July 30	55 July 18	29 May 29 1	% Apr. 30 14 June 20 22½ July 18 35 July 18 3 % Feb. 26 8 July 24 8 ½ July 25 27 July 31 27 July 31 27 May 16	
550 200 100 350 62,600 4,300 1,800 300	2,050 257,600 5,900 19,700 1,350	Standard Oil (Ohio) com _ 25 5 % pref	9 3/4 9 3/4 9/4 9/4	95 95 95 14 134 1 134 12 Sale 14 Sale 14 Sale			95 July 3 14 July 27 18 July 30 14 July 29 29 July 29 76 July 29 50 July 19 14 July 29 14 July 29 14 July 29	7	% June 11	
1,000 150 100 600 20,600 1,125	520 2,500 s 2,775 s 1,200 s 800 s 72,400 s	stein (A)& Co com 6 4% pref. 100 Sterling Brewers Inc. 1 Stetson (John B) Co com Stinnes (Hugo) Corp. 5 Strock (S) & Co Inc. 5 Struct Motor Car Co. 5	32 ⁷ 80 33 ⁴ 14 41 ⁴ 5 ⁴	13¼ 14½ 105 3% 4 1½ 2 6½ 8½ 1½ Sale	3½ Sale 1 2 8¾ 10¾ 1½ Sale	3½ July 6 10½ July 24	376 July 26 376 July 26 11 July 10 11 July 10 11 July 10 11 July 10 11 July 22 11 July 22 41 July 16 41 July 16	10½ June 18 1½ May 25 6½ Jan. 15 1 July 2	1 Apr. 10 3 % Apr. 10 50 % July 19 14 % July 26 07 Feb. 2 4 Apr. 12 2 Jan. 2 9 % July 10 3 % Feb. 16 14 % Jan. 2	
1,000 12,000 62,200 300 28,600 450 2,900 20	2,349 86,800 s 789,200 s 1,400 s 125,900 s 6,350 s 47,200 s	\$3 coav pref 5 unray Oil 5 unray Oil 5 unshine Mining Co 10c wan-Finch Oil Corp 15 wift International 15 wiss-American Elec pref. 100 wiss Oil Corp 1 yracuse Ltg 6% pref 100	19% 32% 1	2½ 2¾	11/8 Sale 20 Sale 21/2 Sale 33 Sale	10½ July 26 4½ July 31 4¼ July 13 1½ July 13 19½ July 16 31½ July 10 31¼ July 10 31¼ July 10 2½ July 8 2½ July 3 96 July 2	4½ July 16 45 July 23 1¼ July 10 23¼ July 23 2½ July 16 33½ July 25 54½ July 27 2¼ July 27 2¼ July 16 97 July 2	40 Mar. 29 % Apr. 24 10¼ Jan. 15	14% Jan. 7 4½ June 22 45 July 23 1¼ Jan. 2 25 June 11 3 Feb. 14 36¼ Apr. 22 58¼ Feb. 21 3¾ May 27 97 July 2	
6,100 800 500 78,200 9,500 425 1,300 22,600	33,500 T 500 519,100 T 143,400 T 675 T	aggart Corp com astroast Corp com astroast In class A	713	30 30 ¼ 30 ¼ 5/4 Sale 21 Sale 4 ½ Sale 3/4 Sale 3/4 Sale	1 1½ 33¾ 34¾ 21	1 July 5 30 14 July 2 14 July 1 34 July 16	11/4 July 23 35 July 25 3/4 July 5	3 Jan. 29	1% Jan. 8 35 July 25 14 Jan. 3 1½ July 12 27 June 4 4% Mar. 4 76½ July 11 14 Jan. 28 4% May 3	
3,400 75 575 3,300 200 200	2,000 3,300	enn Froducts Corp com* exas Gulf Producing* exas P & L 7% pref	45 % 25% 75 4 % 200 % 18 % 18 % 51	5 % 5 % 26 % 29 % 25 Sale	41 40	51/8 July 22 29 July 3 661/4 July 19 2 July 31	3½ July 2 93 July 2 6 July 3 30 July 18 67 July 10 2½ July 1 20¼ July 12 5 July 3	5 Mar. 14 22¼ May 7 60 Mar. 11 1½ Feb. 11 19¾ Apr. 30	4½ May 3 93 July 2 6½ Jan. 4 35 May 24 67 May 15 2½ Jan. 2 24 Jan. 7 7 Jan. 7	
400 20 400 800 2,100 4,200 4,800	2,400 T 8,500 T 8,500 T 39,200 54,600 T	odd Shipyards Corp	18 51 581 19 19 19 19	27% 28½ 	26 28	26½ July 25 03 July 30 1 ½ July 12 ½ July 22 1½ July 1 2½ July 1 2½ July 12 1½ July 10	28¼ July 8	23½ Jan. 31 3	3 Apr. 11 95 May 22 04 July 23 3 Apr. 29 1 4 Apr. 29 3 Jan. 3 3 Jan. 5 3 4 Feb. 14 1 5 July 30	
900 	1,300 T 900 T 24,900 5,800 T	riplet Safety Glass Ltd— Am rets for ord. shs. reg£1 ri-State Tel & Tel 6% pfd. 10 runz Pork Stores Inc* ubize Chatilion Corp— Common	1114 19 738	7 8%	6¾ 9	16⅓ July 19 7 July 19	18¼ July 30 7 July 19	16% July 19 10% June 3 7 July 19	1½ July 30 1½ July 30 10¼ Apr. 24 9 Jan. 2 6¼ Jan. 24 8 Jan. 26 7¼ July 31 15 July 30	
300 300	1,400 3,700 U	sa conv pref mexcelled Mfg Co Inc	12 2 16 1031/2		7% Salé 44 Sale : 22 23 :	Control of the Contro		2 1 2 32 1	2% May 23 3 Jan. 7	
200	II	nion Tobacco Co common.* nion Traction Co	21 4 4 -	3¾ 5¾		⅓ July 5 4⅓ July 12	1/8 July 5	16 June 13 16 Jan. 16 4 June 6	June 13 June 13 June 2 June 24	

Aug., 1935] NEW			1	L COIL	Name (Contract of	HANGI	<u>, </u>	RANGE SINCE JAN. 1	
In 1	Since	NEW YORK CURB EXCHANGE	Low from July 1 1933 to	Tulu 1	July 31	Lowest	Highest	Lowest	Highest
July Shares	Jan. 1 Shares	STOCKS (Concluded.) Par	July 31 1935	Bid Ask 18½ Sale	Bid Ask 18½ Sale	Sale Prices 18¼ July 5	Sale Prices	Sale Prices 14 1/4 Jan. 11	Sale Prices 19¼ May 28
1,200	4,500	United Carr Fastener com* United Chemicals Inc— Common	51/4 21/4 13			of the posterior			
7,100 600	30,900	United Corp warrants*		534 61/2 321/2 341/4 14 3/8 1/2 Sale	6 Sale 39 4 413 14 Sale 12 Sale 3 8 Sale 76 8 Sale 12 Sale	6 July 31 34¼ July 3 1½ July 16 1¼ July 27 1½ July 3 1½ July 3 1½ July 3	7½ July 11 38½ July 23 ½ July 2 ¼ July 27 ½ July 1 3½ July 18	256 Mar. 14 2116 Apr. 5 36 Mar. 9 46 Apr. 18 14 Mar. 9	7½ July 11 38½ July 23 ½ June 24 ½ Jan. 23 ½ Jan. 3 3½ July 18 80 July 18 % July 15 80 July 15
51,600 190,400 23,300 30,300	464,700 102,600	United Founders com 1 United Gas common 1 87 preferred*	1 15	2 Sale 67 1/8 Sale 3/8 Sale	3½ Sale 76½ Sale ½ Sale	1% July 1 64% July 3 _% July 8	9/ Tuler 15	35 Mar. 14 War. 6	3½ July 18 80 July 18 % July 15
19.000	93,200 520 123,200	Warrants United G & E 7% pref 100 United Lt & Power com A	46 %	11/8 11/4 11/4 11/8 81/2 Sale	1½ Sale 2½ Sale 13% Sale	77 July 10 1 July 24	80 July 10 114 July 6 214 July 27 13 July 31 4 July 13	54 Jan. 2 56 Mar. 13 1 Feb. 19	21/2 July 0
7,700 44,000 275	21,400 131,700 400	\$6 conv 1st pref* United Milk Products com*	31/3 3 20	8½ Salé	13½ Sale	1% July 5 8½ July 1 4 July 3	13% July 31 4% July 13	314 Mar. 14 3 Jan. 9 29 Jan. 15	13% July 31 4% July 13 36½ Apr. 24
4,900 500	32,800	\$3 preferred" United Molasses Co Ltd— Am dep rets for ord reg£1 Unit Profit Sharing com		4 7/6 5 1 1/8 1 3/8	5 Sale 1 11/4 73/4 10	4½ July 19 1½ July 2	5 July 31 11/4 July 18	4¼ Jan. 3 ¼ Mar. 5 7¼ Feb. 13	5¼ Jan. 24 1¾ June 8 7¾ Apr. 25 85 July 18
100 4,550 360	300 24,475	United Shoe Mach com25	47	7½ 10 80¼ Sale	83 Sale	4½ July 19 1½ July 2 7½ July 10 80¼ July 1 39 July 24	1¼ July 18 7½ July 10 85 July 18 40% July 3 16 July 3 16 July 1	1 70 lan 2	
500 1,300	2.100	U S Dairy Products class B* US Elec Pow com w w	- 73	% Sale	1/8 1/4 1/8 8/16	July 3 July 1	85 July 18 40 3/8 July 3 3/16 July 3 5/16 July 1	36 Jan. 16 1/8 July 3 1/8 Jan. 17 1/32 Jan. 2 34 Mar. 14	¹ / ₄ Jan. 2 ¹ / ₃₂ Jan. 2
100 12,500 3,500	1,500 60,100	U S Finishing common* U S Foil class B*	51	13 Sale 11/8 Sale		34 July 2 12½ July 30 1 July 8	34 July 2 13 1 July 23 1 1 July 5	1 1016 Mar. 15	2 Jan. 3 13% Jan. 4 11% June 24
3,500 2,100 200 350	16,400 3,600 4,500	lst preferred with warr	39 18	55 4 58 36 4 37 12	67 Sale 353 3612 23 Sale	56 July 3 35 July 25 35 July 22 2 July 31 10 July 16	1¼ July 5 67 July 31 1½ July 5 37¼ July 9 2¾ July 31 15 July 31	30 4 Mar. 19	34 Feb. 21 38% May 21
300 275	800	U S Radiator common* 7% preferred100			15 Sale	10 July 16	15 July 31	134 June 28 10 July 16	
5,700 9,800	22,800 83,200	U S Rubber Reclaiming* United Stores Corp com vtc * United Verde Extension50c	2%	34 Sale 234 Sale 114 134	2 % Sale 2 % Sale 17 Sale	34 July 1 234 July 1 134 July 19	15/4 July 18 3 July 1 1 13/4 July 2 5 15/4 July 19 17 July 31	14 Feb. 4 14 Mar. 25 234 Apr. 4 114 July 19 314 Jan. 22 7 Jan. 31	78 Feb. 1 134 Jan. 4 418 June 22 258 Jan. 7 614 Feb. 11 17 July 31
500 200 850	5,700 2,800 3,300	United Wall Paper2 Universal Consol Oil Co10 Universal Insurance8 Universal Pictures com1	27 1.20 5½	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	17 Sale 4 434	5½ July 19 14 July 8	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	3 ¼ Jan. 22 7 Jan. 31 4 June 10	6½ Feb. 11 17 July 31 5½ June 8
1,150 3,400	1,150 21,300	Universal Products Co	1 4 /2	7% Sale 27 Sale	l 16 Sale	13 July 25 % July 17 27 July 1		7 Jan. 31 4 June 10 13 July 25 5% July 17 16 Jan. 8	51/4 June 8 181/2 July 29 13/4 Jan. 3 31 May 3
1,150 10 9,600	40 800	Utah Power & Light pref Utica Gas & Elec 7% pf100 Utility Equities com	1134	21/4 Sale 61 621/4	3 % Sale	1 Of Tarlet 2		% Mar. 11	3% July 31
1,200 200 1,400	4,800 7,000	Priority Stock	9 1/4	1½ 1½ 1½ Sale 10½ Sale	3 % Sale 67 ½ Sale 5% Sale 2 ¼ Sale 1 Sale	22 July 18 60½ July 2 ½ July 2 1½ July 2 1½ July 1 ½ July 1 9¼ July 1	56 July 31 214 July 31 51 114 July 2 8 1214 July 2	1 Mar. 13 1 Mar. 13 14 Feb. 28	1 % June 22
12,100 5,250 100	Paterial Rolling	7% preferred100 Venezuela Mex Oil Corp1	The state of the state of	10½ Sale	11% Sale	2 July 29	2 July 29		3 May 11
24,000 200	175,100 2,100	Venezuelan Petroleum	2%	1½ Sale 9½ 11½	Later Tolk	1 July 20 11¼ July 2	William and the first out to	8 Jan. 16	x12 May 14
13,000 800	27,500 3,90 3,20	Waco Aircraft Co	3 1/4 3 1/4 19 1/4	91/2 10 11/2	6 Sale 9% 10 6 % 13	4 July 9 July 9 July 1	614 July 11 974 July 19 7 34 July 19	½ Mar. 13	6½ July 11 9% May 24 1% May 17 1¾ Jan. 25
77,600			2014	25% Sale 17% 18½	28½ Sale 17¼ Sale	3% July 1°			32% Feb. 18 18% Mar. 1
3,200 500 600	3,50	Walker Mining Watson (John Warren) Co	1273	17 18 18 18 18 18 18 18 18 18 18 18 18 18		25 July 2 17¼ July 3 ½ July 1 ½ July 1 ¼ July	5 31% July 15 1 18 July 9 2 1% July 30 1 % July 11 1 % July 10	% Jan. 11 % Jan. 3 % June 11	1½ May 16 ¼ Jan. 8 ¼ Mar. 8
13,000 1,100 1,300	82	0 Wenden Copper Mining	$\frac{7}{2}$	2½ Sale		91/ Tuly	1 2½ July 19 5 53½ July 22 9 102 July 11	11% Jan. 8 2 Jan. 17 48 July 8 98 Jan. 10	
1,300 75	97	Western Cartridge 6% pf.100 Western Maryland Ry— 5 7% 1st preferred100	0273		- 01/2 5445	-1100 % July	A COLUMN A SECTION	Marketin and the state of the	
20 400	18	Western Power 7% pref100 Western Tablet & Stationer	65	14 Sale	14 15	54 July 2 98½ July 2 13 July	5 98½ July 25 9 14½ July 26	12 Feb. 8	14¼ June 18
200	5	0 Westmoreland Coal Co West Texas Utilities Co— 0 \$6 preferred	614 21 434 22			_ _ 45 July 2	9 45½ July 30		
100 24,700	1,22	Westvaco Chlorine Prod— 7% preferred10	60	3¾ 4 9 113	4½ Sale 4 7½ 9}	101½ July 1 3 July 1 4 7 Juy 1	9 102 July 11 9 434 July 30 7 934 July 16 1 4 July 23	99 Jan. 2 3 June 1 7 July 1	
700 500 300	1,20	Williams Oil-O-Matic Htg	214			July 1 1 July 1	1 4 July 23 9 ½ July 19	21 June 2	4 Apr. 15 1% Feb. 5
300 100		O Convertible preferred O Wilson Jones Co com O Winnipes Electric Co	14	21/8 4 25/2 26	214 31 2314 25 114 Sale	24 July 3	0 25 July 16 1 1¼ July 31	18 Jan. 1 1 July 3 3 June 1 3 Jan.	7
7,600	42,60	0 Wolverine Port Cement1 0 Woodley Petroleum Corp Woolworth (F W) Ltd 0 Am dep rcts ord shares5			5 % Sale		Was City of	11	
3,800 22,100	400,40	Wright-Hargreaves Ltd	5%	27¾ 28¾ 7¾ Sale	7½ Sale	7½ July 3	5 28% July 3 1 8 July 2 6 2% July 15	7½ July 3	1 10 Mar. 4
54,200 \$		BONDS		1 2/4 5010			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
5,000 779,000 125,000	2,043,00 707,00	00 Abbott's Dairy 6s194 00 Alabama Power 4½s196 00 1st & ref 5s195	7 4414	87½ Sale 98½ Sale		- 104 July 85 July 2 96% July 2	3 104½ July 22 3 90 July 4 4 101½ July 6 9 95¾ July 6 2 104¾ July 12 3 101¼ July 16 1 107¼ July 16 5 105½ July 16 5 105½ July 11 2 101¼ July 11 2 101¼ July 11 2 101¼ July 11 0 17½ July 11	102 Jan. 66¼ Jan. 83¾ Jan.	4 104½ Mar. 26 3 90 July 9 2 101½ July 9 5 95¾ July 6 3 104½ July 12 2 101¼ July 10
174,000 274,000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1	8 47½ 6 63 1 54½ 2 92¾	92% Sale 102% Sale 98% Sale 107% Sale	91½ Sale n103½ Sale 98½ Sale	le 102% July 2	2 104 % July 12 3 101 % July 13	88 ¼ Jan. 83 ¾ Jan.	3 104% July 12 2 101% July 10 6 107% July 17
493,000 138,000 15,000 166,000	2.421.00		8 59	107¼ Sale	107% Sale 105% Sale 102% Sale	91 July 3 10 102 % July 3 10 96 % July 2 107 % July 2 105 % July 2 101 % July 1	5 105 12 July 15 5 102 7 July 20	105 1 July 2 97 1 Jan.	5 105 1 July 15 4 102 1 July 20 1 3 4 Apr. 26
2,000 8,000 237,000	01 1.298.00	DIAMER RICC POW GED 98193	/ / / / 23	14¾ Sale		100% July 1 14 July 3	2 10113 July 25 0 17½ July 1	93 Jan. 1 714 Mar. 2 Mar. 2	5 95% July 10 3 104% July 12 2 10114 July 10 6 107% July 17 5 10514 July 15 4 102% July 20 1 3% Apr. 26 1 102 Apr. 17 6 1714 July 11 8 8 Mar. 8 2 105% June 26
896,000 61,000	ol 8,803,00 01 926,00	00 6s series A reg 195 00 Amer Gas & Elec deb 5s 200 00 Amer Gas & Power 6s 193	8 64 1334	10514 Sale 34% Sale	105% Sale	104 % July	9 105 % July 3	89 1 Jan.	0 40 July 31
55,000 62,000 167,000	0 1,394,00	00 5s ctfs of deposit 195	3 121	31 Sale 31 Sale	34½ Sale	31 July	0.8557	28 14 May 2	9 35% July 9 2 35% July 9
1,286,000 63,000 646,000	0 13,158,00 0 619,00 0 3,875,00	American Power & Light 6s without warrants201 Amer Radiator deb 4 4s194 Amer Rolling Mills 5s194	3814 9712 18 62	84% Sale 104% Sale 98% Sale 97% Sale 105% Sale	90% Sale 104% Sale 99% Sale 96% Sale 105% Sale	84% July 104 July 981% July	1 91% July 29 3 104% July 1 991% July 2 0 991% July 2 9 105% July 2	50% Jan. 103% Jan. 5 94% Apr. 5 74 Jan.	5 91% July 29 2 106 Feb. 7 3 100 Jan. 9 4 99½ July 5
379,000 164,000 48,000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	00 Amer Scating 6s192 00 Appalachian El Pr 5s195 00 Appalachian Power 6s202	66 41 66 64 14 58	97 % Sale 105 ½ Sale	96% Sale 105% Sale	95¼ July 3 105 July 1 108¼ July	0 9912 July 9 105 % July 9 110 July 2	74 Jan. 3 101 Jan. 4 84 4 Jan. 1	4 99½ July 5
13,00 337,00 336,00	0 4,276,0	5s 194 00 Arkansas Pr & Lt 5s 195 00 Associated Elec 4½s 195	56 50	95 Sale 42¼ Sale	951/8 Sale 46 Sale	94% July	25 107% July 2 26 98 July 1 23 53 July	101 Jan. 1 84 ½ Jan. 1 105 ½ Feb. 2 73 ½ Jan. 9 29 ½ Feb. 2	9 109 Mar. 18 3 98 July 10 7 53 July 9
65,00 1,00	0 240,0 1,0	00 Assoc Gas & Elec 41/8194	18 934	1		21½ July 2 24 July	24 29¼ July 1 3 24 July 1	1 13 Feb. 2 3 24 July	8 29¼ July 11 3 24 July 3
937,00 93,00	$\tilde{0}$ 615.0	(i) Redistered	111/2	24 Sale	30½ Sal				61 26 June 10
938,00 2,00 215,00	OI BBB.O	00 4½s registered194	9 9 19 19 177 11 11 11 11 11 11 11 11 11 11 11 11	21% Sale 25% Sale 24% Sale		26 July 21 ¼ July 22 ¼ July 25 July 22 ½ July	1 34½ July 24 29½ July 1 25 22¼ July 2 24 32 July 1 24 31¼ July 1 29 67½ July 1 17 104¼ July 2	9 141/4 Mar. 1 1 11 Mar. 1 5 22 /4 July 2 1 141/4 Mar. 1 1 121/4 Mar. 1 3 60 Apr. 1	6 29% July 11 25 22% July 25 15 32 July 11 16 31% July 11
668,00 62,00 18,00	3,269,0 0 411,0 0 134,0	00 Conv deb 5s19: 00 Assoc Rayon Corp 5s19: 00 Assoc Telep Co Ltd 5s19: 00 Assoc Tel & Tel 51/28 A19:	38 14 50 38 14 55 76 34		66½ Said	66 July 104 July 71½ July	29 6713 July 17 10414 July 2 1 7513 July 3	3 60 Apr. 1 3 99 Jan. 1 57% Jan.	35 32 July 11 16 31¼ July 11 16 75¼ Feb. 16 3 104¼ Apr. 25 2 75½ Feb. 18
212,00 For for	otnotes see		35 1 34	71½ Sale	75½ Sale	1 1172 July	-1 107% July 0	-11 0. /8 00	

AGGREGA In	TE SALES	NEW YORK CURB EXCHANGE	Low from July 1 1933		PRICE	S IN JULY		RANGE SI	NCE JAN. 1
July	Jan. 1	the state of the second of	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
418,000 659,000 20,000 23,000 43,000	142,000 272,000	2-year 6% secured notes.'33 Certificates of deposit Atlas Plywood 5½s1943	9 8 1314 1314 47	Bid Ask 20 Sale 20½ Sale 37 Sale 36½ Sale	22% Sale 22% Sale 40½ Sale	20 July 1 20½ July 1 37 July 1 36½ July 1 79½ July 3	Laboration of Totals	14½ Jan. 29 20 Jan. 8 20 Jan. 10 78 Mar. 22	43 July 10 42 July 10 86 Jan. 22
154,000 564,000 82,000 85,000 45,000 14,000 128,000 26,000 26,000	810,000 865,000 379,000 354,000 236,000 2,478,000 645,000 151,000 735,000	6s without warrants	76 ¼ 45 ¼ 38 ¾ 102 ¾ 29	39½ Sale 113½ Sale 117½ Sale 118½ Sale 136¼ Sale 73¼ Sale 73¾ Sale	60½ Sale 58 Sale 113½ Sale 119½ Sale, 136 Sale -87 Sale 75½ Sale	40 July 12 38½ July 16 112¾ July 16 116¼ July 18 117⅓ July 19 135 July 30 106¼ July 12 86½ July 31 72¼ July 5 107½ July 5 107½ July 5	61 ¼ July 26 58 ¼ July 26 114 July 3 117 ¼ July 27 120 July 29 138 July 5 107 July 18 91 ¼ July 9 76 ¼ July 10 107 ¼ July 3 91 ¾ July 23	32 14 Apr. 17 30 14 Apr. 16 109 14 Mar. 6 111 14 Feb. 4 112 14 Jan. 5 126 12 Jan. 25 69 14 Jan. 25 69 14 Jan. 25 56 Jan. 3 106 May 13 70 Jan. 15 105 Apr. 30	81 Jan. 11 68 Jan. 26 115½ Apr. 26 118½ Apr. 26 120 July 26 138 July 6 107 July 18 91½ June 27 78 May 27 109 Jan. 28 91¾ July 23 110 May 24
90,000 197,000 27,000 480,000 38,000 149,000 17,000	1,055,000 1,736,000 334,000 4,787,000 389,000 1,556,000 89,000	Buffalo Gen Elec 5s	102 ¼ / 71 98 65 46 % 94 % 72 % 33 %	107 1/4 Sale 101 1/4 Sale 109 1/8 Sale 98 Sale 103 1/8 Sale	107 Sale 101½ Sale 111 Sale 97½ Sale 112¾ Sale 105⅓ Sale	109% July 1 109% July 2 100 July 26 96% July 26 111% July 2 103% July 19	111 14 July 16 110 14 July 16 100 14 July 8 98 14 July 2 112 14 July 24 105 14 July 18	97 Apr. 3 105 Mar. 13 88½ Jan. 4 83¾ Jan. 2 110¼ Jan. 17 89 Jan. 2	110 May 24 109 M Jan. 11 103 July 8 112 M Jan. 12 101 M May 20 100 M May 4 112 M May 4 105 M July 18 44 M June 4
542,000 180,000 281,000 287,000 101,000 94,000 201,000 585,000 617,000 1,441,000 495,000	3,441,000 1,145,000 1,477,000 645,000 1,621,000 761,000 1,273,000 5,343,000 6,603,000 3,039,000	Cent III Pub Serv 41/2 F .1967 5s scries E	88	90 Sale 98½ Sale 95½ Sale 88¾ Sale 101 Sale 94 Sale 79 Sale 40½ Sale 40½ Sale 40½ Sale 65 Sale	91 ¼ Sale 97 ¼ Sale 97 ½ Sale 100 ¼ Sale 104 ½ Sale 97 ½ Sale 97 ½ Sale 87 ½ Sale 84 Sale 44 Sale 45 ¼ Sale 66 % Sale	89¼ July 2 96¼ July 23 95¼ July 1 88¾ July 1	92% July 9 99½ July 16 97% July 9 92½ July 9 101% July 19 105 July 11 98½ July 18 87% July 19 84 July 31	106 Apr 30 67 Jan. 2 76½ Jan. 2 67¼ Jan. 2 95¼ Jan. 4 101 Jan. 4 72 Jan. 2 59 Jan. 7 59 Jan. 7 59¼ Jan. 2 26′ Mar. 13 25¼ Mar. 13	92% July 9 99% July 19 99% July 16 97% May 14 92% July 9 1105% Apr. 15 98% July 19 887% July 19 887% July 19 45% July 31 45% July 36 46% July 5
336,000 42,000 129,000 103,000 136,000 29,000 218,000 1,000 4,433,000 401,000 265,000 1,208,000	138,000 1,004,000 745,000 387,000 139,000 1,208,000 24,890,000 10,000 2,213,000 1,078,000 6,034,000	Chicago Junction Rys & Union Stock Yards 5s 1940 Chic Paeum Tool 5 1/6 1942 Chic Rys 5s ctfs of dep 1942 Chic Rys 5s ctfs of dep 1955 Cincinnant Street Ry 5/6.1952 6s series B 1955 Cities Service 5s 1966 Registered	62 • 90 • 51 ¼ 43 40 ¼ 47 28 ¾ 	105¼ Sale 109¼ Sale 100½ Sale 76½ Sale 52 Sale 52½ Sale 52½ Sale 87½ Sale 98½ Sale 46½ Sale	101½ Sale 78 Sale 54½ Sale 56½ Sale 91½ Sale 100 Sale 49½ Sale	100% July 1 76½ July 1 79½ July 2 84 July 2 51½ July 1 51 July 1 52½ July 1	110 July 11 102 July 18 78 July 5 871/ July 26	10514 Jan. 3 87% Jan. 2 6514 Jan. 7 58 Feb. 14 6614 Feb. 27 30% Mar. 19 324 Mar. 7 2914 Feb. 28 6314 Jan. 2 8414 Jan. 14	105½ July 28 102 July 18 80 June 4 87½ July 28 90 July 28 58 July 8 51 July 10 52½ June 21 100½ July 10 67 87 Jan 26 87 Jan 26 87 Jan 26 87 Jan 26 87 July 5
441,000 78,000 48,000 90,000 12,000 121,000 77,000 120,000 11,000 830,000	429,000 655,000 700,000 556,000 746,000 682,000 7,982,000	Cleve Elec Illum 5s	101 1/2 102 1/4 102 1/4 33 79 1/4 86 1/4 86 1/4 80 1/4 69 1/4	109 Sale 103% Sale 40% Sale 112% Sale 112% Sale 112% Sale	110¼ Sale 112¼ Sale	46 July 1 105 14 July 26 108 14 July 12 102 102 July 30 36 July 30 109 12 July 9 112 July 12 100 12 July 12 100 12 July 24 101 12 July 12 103 12 July 15 103 12 July 15	40 % July 1 110 % July 17 113 % July 23 113 July 2	36 ½ Feb. 28 36 ½ Apr. 6 27 ¼ Feb. 28 105 ½ July 26 108 ½ July 12 102 ½ July 30 36 July 25 104 ½ Jan. 2 109 ½ Jan. 2 105 ½ Jan. 2 101 ½ July 18 94 ½ Jan. 2 101 Apr. 17 105 July 9	47 Feb. 11 11014 July 17 11314 July 23 113 July 2
106,000 405,000 463,000 1,000 14,000 53,000 58,000 2,000 11,000 207,000 49,000	285,000 130,000 103,000 224,000 42,000 101,000 285,000 424,000	Community Pow & Less. 1987 Conn Lig & Pow 7s A	33 1/4 112 104 98 3/4 102 87 1/4 103 99 3/4 96 3/4 88 3/4	111% Sale	109 Sale	107 July 19	112 July 10 112 July 12	119½ Jan. 14 107½ July 8 108½ Jan. 8 106 May 16 103½ Jan. 28 111 Jan. 4 114½ Jan. 10 106½ July 12 106¼ Jan. 29	112 July 12
150.0001	1,206,000 22,000 1,069,000 667,000 15,949,000 445,000 656,000 1,401,000 205,000	6½s with warrants	100 14 33 24 77 14 60 14 50 35 93 14 102	102	2014 Sale 8112 Sale 10814 Sale 10814 Sale 10314 Sale 10314 Sale 10314 Sale 10314 Sale 10314 Sale	13 ¼ July 1 68 July 2 96 July 8 108 July 1 101 ¼ July 1 102 ¼ July 1 103 ¼ July 1 100 ¼ July 9 81 ½ July 1 43 July 22 103 ¼ July 22 103 ¼ July 22 103 ¼ July 22	20¼ July 31 83 July 31 97 July 26 109¼ July 26 102¼ July 5 76¼ July 10 12¼ July 17 104 July 29 83¼ July 29 83¼ July 29 44 July 9 104 July 9 104 July 18	4% Jan. 9 51 Jan. 16 87 Mar. 27 1073 Jan. 29 1063 Apr. 22 1013 July 18 42 Jan. 15 8 Jan. 2 102 Jan. 3 953 Apr. 1 613 Mar. 29 40 May 21 1034 Mar. 29 953 Jan. 8	22½ May 11 83 July 31 97 June 10 98½ Mar. 4 106¼ Apr. 22 104 Jan. 22 17¼ Mar. 20 104 July 17 102 July 29 85½ June 4 85½ Jan. 30 104 Jan. 15 107¼ Feb. 8
9,000 35,000 108,000 172,000 29,000 359,000 164,000 9,000 34,000 	108,000 274,000 614,000 1,265,000 233,000 1,049,000 2,725,000 1,436,000 191,000 193,000 1,176,000 1,176,000	Cumberland Co P & L 4½s '56 Dallas P & L 5s series C 1952 6s series A	65 11	107 % Sale 101 % Sale 108 % Sale 108 % Sale 103 Sale	103½ Sale 102 Sale 96½ Sale 98 Sale 103½ Sale 4 Sale	103 ½ July 19 105 ½ July 25 107 ½ July 29 107 ½ July 19 101 ½ July 19 108 July 2 96 ½ July 1 3 ½ July 3 3 ½ July 6 2 ½ July 2 2 ½ July 2	104 ¼ July 26 106 July 6 108 July 11 108 July 3 103 July 2 110 July 2 110 July 17 99 July 10 103 ¼ July 12 4 July 16 4 July 30 2 July 16 4 July 30	9598 Jan. 8 10414 Feb. 7 10614 Apr. 18 10524 Apr. 22 8614 Jan. 5 10512 Jan. 8 83 Jan. 12 9114 Jan. 2 3 Jan. 10 2 Jan. 11 4 Jan. 15 4 Mar. 27 1012 Jan. 2 105 Jan. 8	104 12 May 6 107 Mar. 16 110 14 Mar. 26 109 Mar. 26 103 July 2 110 July 2 110 July 17 99 Feb. 25 104 16 Feb. 20 714 Apr. 18 7 Apr. 18 114 Apr. 24 114 Apr. 24
13,000 7,000 942,000 40,000 87,000 17,000 2,000 234,000 308,000	157,000 46,000 10,598,000 239,000 611,000 1,263,000 2,555,000 41,000 223,000	Duke Power Co 4½s1967 Eastern Util Invest 5s A 1954 Elec Pow & Lt 5s	85 10 222 55 64 25 46 41 5834 78	59¼ Sale 102¼ Sale a102½ Sale 100 Sale 89% Sale 67 Sale	69½ Sale 103 Sale 93½ Sale 67½ Sale	12 July 2 58½ July 1 100 July 3 101½ July 25 101¼ July 10 100 July 1 89¼ July 1 66 July 1	14 July 8 71½ July 19 101 July 25 103 July 17 103 July 15 100½ July 16 94¼ July 15 71 July 10	10 June 4 33 % Feb. 7 85 % Jan. 3	16 ½ Jan. 30 71 ½ July 19 101 July 25 103 ½ June 25 104 June 25 100 ½ June 11 94 ½ July 15 71 July 10
41,000 85,000 2,000 1,000 379,000	366,000 989,000	7s Series C	24	103 Sale			94 July 2 45½ July 27	85 Jan. 4	98 Apr. 25 55½ Jan. 14

AGGREGAT	E SALES		Low from	1.	PRICE	S IN JULY		RANGE SI	NCE JAN. 1
In July	Since Jan. 1	CURB EXCHANGE	July 1 1933 to July 31 1935	Established to	July 31	Lowest	Highest	Lowest	Highest
\$ 36,000 105,000 120,000 356,000 1,234,000	891,000 1,773,000	BONDS (Continued) Finland Residential Mage 6s stamped	86 85 89 48 44 14	99 Sale 103¼ Sale	99 Sale 104 Sale 104 Sale 95 Sale 89% Sale		Sale Prices 1 99 ¼ July 5 2 104 ¼ July 20 1 104 ¼ July 26 1 97 July 11 1 91 ½ July 10	9814 Mar. 18 1021 June 21 103 Apr. 23 76 Jan. 2 6814 Jan. 4	Sale Prices 100 Apr. 10 105½ Mar. 20 105½ Mar. 18 97 July 11 91½ July 10
260,000 601,000 66,000 77,000 19,000 23,000 757,000 14,000	869,000 948,000 331,000 97,000 2,602,000	Gary Elec & Gas— 5s ext stamped 1944 Gatineau Power 5s. 1956 6s. 1941 6s series B 1941 Gen Bronze conv deb 6s. 1940 Gen Pub Serv Co 5s. 1953 Gen Pub Utilities 6½ & A. 1956 Gen Rayon Ltd 6s A. 1948	63 ¼ 71 ¼ 60 59 ¼ 55 54 23 ¼ 36	82% Sale 88 Sale 	82¼ Sale 88¾ Sale 93 Sale 75¾ Sale	80¼ July 87¼ July 72¼ July 10 72 July 10 90¼ July 20 67¼ July 20 67¼ July 20 55 July 20	3 76½ July 20 2 93 July 29 3 94 July 17 1 75% July 31	63 ¼ Jan. 16 79 ¼ Apr. 3 60 Apr. 3 59 ¼ Apr. 3 81 ¼ Mar. 29 74 Mar. 25 51 ¼ Jan. 23 55 July 23	94 Jan. 9 94 July 17 75% July 31
51,000 15,000	881,000 797,000	General Refractories— 6s with warrants1938 6s without warrants1938	90 85	159 Sale 102 Sale			162 July 2 102 July 1		164½ May 28 102% Feb. 15
18,000 32,000 241,000 1,576,000 188,000		Gen Vending Corp— 6s with warr Aug 151937 Ctfs of deposit	3846 1	74 Sale 98% Sale 76 Sale	82½ Sale 96¾ Sale 74% Sale	12 July 13 9 July 15 74 July 19 95½ July 23 73¾ July 23	84 July 19	4 Jan. 18 4 Jan. 16 56¼ Jan. 2 81¼ Jan. 2 56¾ Jan. 2	15 July 16 15 July 18 84 July 19 100 July 3 80 July 8
31,000 45,000 676,000	127,000 377,000 4,682,000	6s without warrants1953 Gillette Safety Razor 5s.1940 Glen Alden Coal 4s1965	30 93 53	35 Sale 87 % Sale	91 Sale	32¼ July 30 102¼ July 6 87½ July 2	35½ July 1 103½ July 3 91 July 31	31½ May 17 102½ July 6 84¼ Jan. 9	56 1/4 Jan. 16 105 1/2 Feb. 1 92 Mar. 4
140,000 55,000 131,000 10,000 19,000 29,000	3,249,000 546,000 870,000 20,000 163,000	Gobel (Adolf) 6/4s ser A. 1935 With warrants	69 98% 63 102% 93%	103 Sale 92 Sale	86 Sale 921/4 Sale	80 July 12 102% July 26 91½ July 23	87½ July 25 103½ July 9 93¾ July 10	70 Apr. 26 102 ½ July 26 86 ¼ May 16 84 ½ June 19 102 ½ Feb. 4	93½ Feb. 18 105¾ Jan. 22 93¾ July 10 86 July 9
48,000 61,000 100,000 151,000 83,000	335,000 885,000 2,199,000	Gr West Power Calif 5s. 1946 Guantanamo & W Ry 6s. 1958 Guardian Investors Corp— 5s series A	24	1104 1/8 Sale	106½ Sale 104¾ Sale	38 July 2	108 July 9 3 108½ July 2 41 July 1 2 41½ July 1 107 July 2 105¼ July 17 102¼ July 18	17½ Jan. 3	52 14 May 22
1,000 5,000 250,000	26,000 206,000 835,000 36,000	Hackensack Water 5s A. 1977 5s	98 981 60 37		106 Sale	106 July 31	106 July 31	105 Apr. 2	1061 Feb. 20
2,000 5,000 151,000 108,000 35,000 132,000 28,000 27,000 68,000	389,000 922,000 1,269,000	Hood Rubber 7a. 1936 5 1/6 Oct 15 1936 Houston Gulf Gas 6 1/4s. 1943 6s. 1943 Houston Lt & Pr Sa A. 1953 4 1/4 series D. 1978 4 1/4 series E. 1981	65 55 29 1/4 91 1/4 79	101 Sale 99 Sale 102 Sale 106 Sale	101 Sale 97 Sale 103½ Sale 103½ Sale	100 July 17 100 July 23 94 July 16 101 July 16 101 July 16 105 July 1	111½ July 11 73 July 20 40 July 11 31¼ July 22 103 July 23 101½ July 8 99 July 1 103½ July 30 106 July 1 104½ July 23 105¾ July 23 105¾ July 6 102 July 10	87 Jan. 21 84 Jan. 3 76 Mar. 19 93 Jan. 17 1041 Apr. 27	103 July 2 101 % July 8 99 ½ June 21 103 ½ July 30 107 Mar. 9
7,000 5,000	4,000	4½s series E	80 100 1/8 44 100 1/4	100½ Sale	4.4	and the second second second second	A CONTRACTOR OF THE PARTY OF TH	Commented to the Comment of Street,	
36,000 1,000 27,000 198,000	113,000	Hygrade Food 6s ser A1949 6s series B1949	40¼ 42	59¾ Sale	58 Sale 58 Sale	57 July 8 58 July 31	5 114 July 9 107 1/4 July 8 59 3/4 July 1 58 July 31	47 Apr. 1 53 May 31	114 July 9 107 ½ June 14 64 ½ Jan. 2 63 Apr. 27
204,000 242,000 493,000	1,547,000 2,404,000 4,241,000 3,000		46 48	106 1/2 Sale 81 1/2 Sale 92 Sale 96 1/8 Sale	66% Sale 86 Sale 98% Sale	66½ July 18 106½ July 18 81½ July 19 92 July 19 96% July 19	108¼ July 25 69 July 2 106¾ July 5 86 July 31 95¾ July 15 100 July 17	60 Mar. 26 102¼ Jan. 2 57 Jan. 3 69¼ Jan. 4 75% Jan. 5 91¼ Mar. 14	80 ¼ Jan. 7 107 ¼ May 9 86 July 31 95 ¼ July 15 100 July 17 92 % Mar. 11
473,000 139,000 93,000 440,000 3,000 63,000	387 000	5s series C registered 1956 5s series C registered 1956 Indiana Ricc Corp 6s A 1947 6½s series B 1953 5s series C 1951 Indiana Gen Service 5s 1948 Indiana Hydro-Elec 5s A 1958 Indiana & Mich El 5s 1957 1st & ref 5s 1958	42% 54% 58 45 93	88% Sale	93½ Sale 81¼ Sale	83 July 2 85 July 2 73 July 1	2 94 July 27 2 95¼ July 26 83¾ July 25	74 Jan. 30 64 Jan. 3 68 Jan. 2 60 Jan. 2	74 Jan. 30 94 July 27 95¼ July 26 83¾ July 25 107¾ Mar 20
17,000 234,000	436,000 175,000 356,000 1,421,000 2,000 1,087,000	Indiana Hydro-Elec 5s A. 1958 Indiana & Mich El 5s1957 1st & ref 5s1955 Indiana Service 5s1950 5s registered1950 1st lien & ref 5s1963	44 88¾ 70 23¼ 22 68	58 Sale 58 Sale 58½ Sale	88 Sale 59¾ Sale 60¼ Sale	111 ¼ July 2 104 ¼ July 2 57 July 8	112 July 19 106 July 15 65 July 22		91 July 10 112 July 19 106 May 24 65 July 22 45 Apr. 20 65 July 22 104 July 24 105 July 11 101 Mar. 25
96,000 283,000 305,000 5,000	3,442,000 1,000 85,000	let & ref 5e	68 73 114	100 Sale 104½ Sale	60 4 Sale 103 4 Sale 104 2 Sale		105% July 11	11/35 10	41475 00
5,000 24,000 62,000 1,000 16,000 42,000 178,000 106,000	1,000 220,000 311,000 1,270,000 695,000	7s series E	60 60 83 14 43 53 14	75 Sale .	99 Sale	58 July 25 60 July 29 60 July 29 60 July 29 1071/ July 11 833/ July 1 973/ July 3	3 July 26 73 July 3 75 July 1 60 July 27 67½ July 5 107¾ July 8 88 July 8 99½ July 25	58 July 25 60 July 29 60 July 27 60 Mar. 28	414 Mar. 23 77
848,000 362,000 194,000	20,000 7,276,000 2,449,000	InterestateNat Gas 6s 1936 Without warrants Interstate Power 5s 1957 Debenture 6s 1952 Interestate Public Service 5s series D 1956	103 37 261⁄2	7714 Sale 58% Sale	82¼ Sale 62¾ Sale	77½ July 1 58 July 1	83½ July 30 63½ July 9	104¾ May 21 57 Jan. 2 38 Jan. 2	105% Jan. 18 83% July 30 63% July 9
339,000 10,000 158,000 142,000	102,000 312,000 2 088 000	Investment Co of Amer— 5s series A with warr_1947 Without warrants Lowe Nebroske I & P. 6. 1987	42 67 67 56	65% Sale 100 Sale 99% Sale 102% Sale	76 % Sale 70 % Sale 102 % Sale 102 % Sale	71¼ July 2 65% July 1 100 July 1 99¼ July 1 102¼ July 1 102¼ July 15	79¾ July 19 76¼ July 19 100¼ July 8 100¼ July 3 103¼ July 10 103 July 16	47¼ Jan. 2 92 Jan. 15 91 Jan. 24 88 Jan. 3	79 % July 19 76 % July 19 100 % July 8 100 % July 3 103 % May 7
25,000 27,000 303,000 32,000	208,000	5s Series B. 1961 Iowa Pow & Lt 4½s A. 1958 Iowa Pub Serv 5s. 1957 Isarco Hydro-El 7s. 1952 Isotta Fraschini 7s. 1942 Without warrants.	56 56 % 72 57 % 51 72		102 1 Sale 100 1 Sale 51 Sale	102 July 30 105 July 3 983 July 1 51 July 25 72 July 25	100 July 27 100 July 31 63 July 3	100 Jan. 3 821 Jan. 2 51 July 25	103 May 6 106 July 27 100 July 31 83 May 6 100 July 27 100 Apr. 29
241,000	263,000	Without warrants	45	55 Sale 51 Sale	48 Sale 53 Sale	45 July 11	55½ July 2	45 July 11	95 June 8 66½ Feb. 5
69,000 15,000 83,000 971,000 19,000	91,000 1,091,000 5,469,000 177,000	Jamaica Wat Sup 5½s A. 1955 Jersey Cent P & L 5s B 1947 4½s series C	9614 77 7014 10214	1043/2 Sale 1 1033/2 Sale 1	104% Sale 104% Sale		54¼ July 18 107¼ July 18 105¼ July 6 105 July 13 107¼ July 3		
70,000 119,000 58,000 17,000 241,000 266,000	1,103,000 570,000 173,000 2,147,000 1,629,000	Kansas Power 5s A	61 ¼ 55 70 80 ¾ 45 ⅓	106½ Sale]	113¾ Sale 96 Sale 105¼ Sale 89¾ Sale 89 Sale	96 July 31	115 July 10 98¼ July 10 107 July 8 107 July 11 92 July 2 91½ July 6 105 July 2 98 July 2 104 July 29 104 July 29	90 Jan. 3 77½ Jan. 2 100 Jan. 2 105 Jan. 11 62¼ Jan. 2	115 July 10 98 ¼ July 10 107 July 8 107 ½ Mar. 6 92 July 2 91 ½ July 6 105 July 2 98 July 2 104 July 2
241,000 266,000 85,000 66,000 23,000 137,000 67,000 46,000	425,000 406,000 1,306,000 871,000	6½s series D	50 11	102 Sale 103 Sale 103 Sale		99% July 23 92% July 22 103 July 30 103 July 18 104 July 30 102½ July 13	107 July 11 107 July 11 92 July 2 91½ July 6 105 July 2 98 July 2 104 July 29 104½ July 6 105¼ July 6 105¼ July 9	73 Jan. 2 69 Jan. 9 102 Jan. 2 101½ Feb. 2 103 Feb. 1	91½ July 6 105 July 2 98 July 2 104 July 29 104½ June 12 105% June 28 103¼ Feb. 25
148,000 437,000 7,000	610,000 7,000 4,757,000	Laclede Gas Light 5 1/4s 1935 Larutan Gas Corp 6 1/4s 1935 Lehigh Pow Secur 66 2026 Leonard Tietz Inc 7 1/4s 1946 Without warrants	50 91		81 Sale	71 July 8 104% July 3	83¼ July 19 107¾ July 24	56 1 Apr. 1 100 Jan. 18 91 1 Jan. 2	103¼ Feb. 25 83¼ July 19 101 Mar. 12 108 June 22 40¼ Feb. 16

AGGREGAT	TE SALES	NEW YORK	Low from	K OURB		S IN JULY		RANGE SI	NCE JAN. 1
In July	Since Jan. 1	CURB EXCHANGE	July 1 1933 to July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
\$ 135,000 270,000 28,000 68,000 29,000 2,000 1,000 1,000 430,000 12,000 12,000	1,910,000	BONDS (Continued) Lexington Util 5s. 1952 Libby McNeill & Libby 5s 1942 Lone Star Gas Corp 5s. 1942 Lone Island Ltd 6s. 1943 Los Angeles Gas & Elec 5s '61 5s. 1942 5½s series E. 1947 5½s series F. 1943 5½s series F. 1943 5½s series F. 1943 Louisians Pow & Lt 5s 1957 Luisville (Ky) G & E 6s A '37 4½ series C. 1961	54% 57% 6587% 100 99% 94 94 94 9179	103 % Sale 10 104 ¼ Sale 10 104 10 Sale 10 106 Sale 10	d Ask 99 Sale 33½ Sale 05 Sale 07 Sale 09¼ Sale	Sale Prices 97 ½ July 2: 103 ½ July 1: 103 ½ July 1: 106 ½ July 2: 106 ½ July 2: 109 July 2: 105 ¼ July 2: 105 ¼ July 2: 100 July 2:	Sale Prices Sale Prices Sale S	Sale Prices 75 Jan. 3 98 Jan. 2 101 Jan. 2 95 Jan. 3 103 Jan. 4 105 May 27 108 Jan. 3 107 Jan. 13 104 Jan. 2 105 July 23 88 Jan. 3 100 Mar. 13	Sale Prices 100½ July 11 104 Apr. 25 104½ May 1 105½ July 3 107½ Feb. 28 108½ Mar. 14 110 Feb. 15 109¼ Feb. 21 107¼ May 1 110 Feb. 21 103½ June 29 103 June 29 108½ Apr. 24 66¼ Feb. 2
226,000 5,000 362,000 432,000 76,000 169,000 182,000 70,000 88,000	818,000 9,000 1,000 1,343,000 2,072,000 359,000 1,088,000 1,834,000 721,000 200,000	Manticoba Power 5½6 1951 Mansfield M & S 7s 1954 7s Ex-warrants 1944 Mass Gas Co 5½s 1955 McCord Rad & Mfg 6s 1955 McCord Rad & Mfg 6s 1943 Met Edison 4s series E 1971 1st mtgc 5s series F 1962 Middle Sts Petrol 6½s A 1945 Middle Sts Petrol 6½s A 1945	2214 33 3214 80 70 33 70 63 73 46	9914 Sale 9514 Sale 10014 Sale 1010614 Sale 8114 Sale	95% Sale 91% Sale 88 Sale	35 July 1 94% July 2 90% July 2 78 July 3	1 36½ July 25 9 99¼ July 1 2 95½ July 2 8 89¼ July 2 6 103 July 1 6 107 ¼ July 3 8 88¾ July 3 6 107 ¼ July 3 8 88¾ July 2	33 June 21 321/2 June 21 87/2 Mar. 27 85/2 Mar. 27 85/2 Mar. 27 90/4 Jan. 2 100/4 Jan. 2 66 Jan. 3	36½ July 23 32½ June 21 102½ Jan. 27 96 June 27 89½ July 25 104¼ June 21 2103 July 18 2107½ July 30 88¾ July 27
77,000 117,000 213,000 157,000 99,000 257,000 162,000 274,000 323,000 627,000 32,000 40,000	2,230,000 3,511,000 252,000 231,000	5s ctfs of dep 1935 Midland Valley RR 5s 1943 Milwaukee G L 4½s 1967 Minn Pow & Lt 4½s 1967 Miss Sippi Pow 5s 1955 Miss Power & Light 5s 1957 Misslssippi River Fuel- 6s with warrants 1944	53% 530 67 54 5814 3534 40	75 Sale 108¼ Sale 104½ Sale 104½ Sale 85½ Sale 87½ Sale 99¾ Sale	10 Sale 80 Sale 17	8% July 2 75 July 3 107% July 3 104% July 3 94½ July 98¼ July 85¼ July 87% July	4 10 July 31 0 10 July 31 1 82 July 11 0 108 4 July 11 1 105 July 1 2 96 4 July 2 2 101 4 July 1 1 91 4 July 1 1 93 4 July 2	4 1/4 Jan. 18 4 1/4 Jan. 19 62 1/8 Jan. 10 107 Feb. 11 9 4 1/8 Jan. 19 10 88 1/4 Jan. 19 10 88 1/4 Jan. 19 10 62 1/8 Jan. 19 10 72 Jan. 17	10½ May 13 10½ May 11 10½ May 11 108½ July 11 108½ Jan. 9 105 July 5 106% July 23 101½ July 19 11¼ July 19 103¼ July 29
26,000 39,000 294,000 349,000 1,000 78,000 283,000 5,000 107,000 21,000	2,576,000 56,000 1,077,000 681,000 74,000	Montana Dakota Pow 5 1/2 *44 Montreal L H & P 5a **A** 1951 5s series B 1970 Munson Steamship Line 6 1/2 with warrants 1937	58 47 14 94 34 93 14 2	54 Sale 4	02¼ Sale 06 Sale	100 % July 87 % July 2 105 % July 3 106 % July 1 2 July 1	8 2½ July 2	86 Jan. 4 5714 Jan. 19 1043 Mar. 6 10514 Mar. 8 2 June 26	104 % July 18 87 ½ July 24 107 ¾ Jan. 23 108 % Apr. 16 5 Jan. 12
2,000 175,000 282,000 596,000 44,000 109,000 974,000 3,000 491,000 474,000 603,000 367,000 410,000 410,000	393,000 502,000 541,000 3,078,000 406,000 3,655,000 1,093,000 3,581,000 3,790,000 4,258,000 244,000	Neisner Bros Realty 6s1948 Newada Calif Elec 5s1948 New Amsterdam Gas 5s1948 5s registered1948 New Eng G & Elec Assn 5s1947 Conv deb 5s1948 Deb 5 1/5s1958 New Engl Pow Assn 5s1948 Deb 5 1/5s1954 New Orleans Pub Serv 4 1/5s '35 4 1/5s ctfs of deposit1935	707% 835 354 85 44 333 44 336 45 502 45 502 45 503 58	97 Sale 886 Sale 898 Sale 11094 Sale 11004 Sale 164 Sale 6444 Sale 6444 Sale 6444 Sale 6444 Sale 6445 Sale 6458 Sale	77 % Sale 89 % Sale 15 Sale 15 Sale 163 Sale 28 Sale 29 Sale 29 Sale 39 Sale 39 Sale 69 Sale 69 Sale 51 Sale 52 Sale 53 Sale 53 Sale 53 Sale 54 % Sale 55 Sale	63% July 63% July 64 July	103 July 12 22 981/4 July 18 34 91/4 July 18 34 91/4 July 18 7 110 1/4 July 12 1 102 1/4 July 12 1 17 1 July 12 1 18 1 July 12 1 68 1/4 July 18 1 68 1/4 July 18 1 68 1/4 July 18 1 9 1/4 July 10	104 May 27 4714 Mar. 15 48 Mar. 14 47 Mar. 15	71 July 5
167,000 20,000 11,000 76,000 355,000 12,000 2,000 20,000 50,000 24,000	1,387,000 222,000 42,000 6,224,000 4,010,000 363,000 39,000 315,000 142,000	68 series A 1949 N. Y cent Elec 5½s 1950 N. Y & Foreign Invest 5¼s A with warrants 1948 N. Y Pa & Ohio RR 4½s 1967 N. Y P & L Corp 1st 4½s 1967 N. Y State E & G 4½s 1962 N. Y & Westchester Ltg 5s '54 4s 2004 Nisgara Falls Power 6s 1959 Ss series A 1959 Niccon Elec Pow 6½s 1959	25 56 55 103½ 73 58¾ 77 96 81 104 99¼	105% Sale 101% Sale 10	58 Sale 05½ Sale 01½ Sale	92½ July 2 106½ July 3 105½ July 2 100½ July 2 107½ July 1 111¼ July 1 102½ July 2 107 July 2 107 July 1	4 92% July 24 0 107% July 15 2 105% July 5 4 102% July 5 9 107% July 10 8 111% July 18 9 104 July 3 2 108 July 13 3 109 July 13	90 Jan. 8 103½ Mar. 12 89¾ Jan. 2 85 Jan. 3 99½ Jan. 3 104½ Jan. 2 99½ Jan. 2 106½ Jan. 2 106¾ Jan. 2 105¼ Apr. 17	92¾ July 24 107¾ May 22 105¾ July 5 (102¾ July 8 108¾ June 11 112 Apr. 23 106 May 22 110 Mar. 6 109¼ Feb. 28
409,000 103,000 162,000 162,000 241,000 70,000 36,000 129,000 131,000 121,000 51,000 208,000	1,568,000 2,344,000 2,306,000 704,000 351,000 1,285,000 4,162,000 1,672,000	Nor Amer L & P 5% notes 1936 5 ¼ s f deb ser A 1936 Nor Cont Util 5 ½ s A 1948 Nor Indiana G & E 6s 1952 Nor Indiana G & E 6s 1952 Nor Ind Pub Serv 5s 1966 5s series D 1969 4 ¼ s E 1970 Nor Ohio P & L 5 ½ s 1951 Nor Ohio Trac & Lt 5s 1955 Nor States Power 5 ¼ % notes 1940 4 ½ 1961 Northweat Electric 6s 1935 6s ctfs of dep 1935	712 713 5134 5214 4912 69 65 69 71 54 90	10014 Sale 10014 Sale 95% Sale 11074 Sale 105. Sale 105. Sale 92 Sale 91% Sale			0 104 Tuly 6		104 July 8
121,000 227,000 29,000 51,000 28,000 39,000 42,000 160,000 85,000 120,000 31,000	117,000 1,556,000 1,625,000 2,868,000 379,000 893,000 234,000 927,000 2,034,000 1,177,000 983,000 8,000 277,000	Certificates of deposit	853 4774 7384 6334 888 8384 7084 6094 6394 6314 6314 4514	102 Sale 10614 Sale 10534 Sale 110434 Sale 110414 Sale 110214 Sale 176	05 Sale 10½ Sale 04½ Sale 04¾ Sale 04¾ Sale 78¾ Sale	102 July 105½ July 105½ July 1 104¼ July 3 108¼ July 3 106 July 106 July 102¼ July 76 July 76 July 84 July	1 105½ July 19 106¾ July 21 1 106 July 1 1 106 July 1 1 106 July 1 1 106¼ July 3 1 106¼ July 1 1 106¼ July 1 1 106¼ July 1 1 103¼ July 1 1 81 July 1 3 87 July 1 3	96 Jan. 3 97 Jan. 3 104½ Apr. 11 104½ Apr. 15 105½ Jan. 3 99½ Jan. 3 100½ Jan. 2 99 Jan. 3 2 99 Jan. 3 48 Jan. 3 38 July 3 65¾ Jan. 4	99 % July 25 99 % July 25 38 % Feb. 19 37 Feb. 14 96 % July 29 105 % July 15 106 % June 1 108 % June 1 108 % July 31 106 % May 6 110 % June 28 107 May 10 20 105 % July 22 20 104 % July 22 20 81 July 5 41 May 4 87 July 13
7,000 94,000 115,000 26,000 96,000 12,000 678,000 22,000 22,000 529,000 11,000 445,000	1,305,000 1,000 856,000 607,000 1,340,000 608,000 59,000 4,429,000	Pacific Coast Power 5s	82½ 101 91 82% 69 102 35	117% Sale 1: 106% Sale 1: 107 Sale 1: 	05½ Sale 06½ Sale 20 Sale 06¾ Sale 98¾ Sale 16½ Sale 81 Sale 02½ Sale 99½ Sale 99½ Sale	117% July 106% July 2 106% July 2 94% July 116 July 78% July 102% July 1	3 106 July 1: 1 107½ July 5 1 120½ July 5 3 107 July 5 3 107 July 2: 2 99% July 3: 9 117 July 2: 1 86% July 1: 9 103½ July 1: 1 100¼ July 1: 1 103 July 1: 1 98 July 1:	100% Jan. 11111 Jan. 12111 Jan. 12111 Jan. 12111 Jan. 12111 Jan. 1211 Jan. 1	2 117 Apr. 10 8 86¾ July 11 5 104⅓ June 24 8 100⅓ June 10 4 100⅓ July 10 7 105⅙ June 24
118,000 196,000 107,000 53,000 28,000 4,000 5,000	1,467,000 3,135,000 1,113,000	Without warrants	39¼ 35 74	95 Sale 98 Sale 106½ Sale 106 Sale	95 Sale 99 % Sale 94 Sale 06 % Sale 07 % Sale	97½ July 1 92¼ July 2 106¼ July 105½ July 2 107 July 2	1 98 July 16 8 100 July 2 4 96 July 1 2 106 4 July 1 7 107 12 July 1 5 108 July 1 2 104 July 1 1 107 14 July 3	5 6614 Jan. 6 6114 Jan. 6 114 Jan. 6 114 Jan. 6 115 Jan	1 98 July 10 1 100 July 5 2 96 July 5 8 106 Mar. 8 2 108 Feb. 26 5 108 July 3 3 104 June 20 5 107 July 3

AGGREGA:	TE SALES		Low from	PRICES IN JULY RANGE SINCE JAN. 1
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	July 1 1933 to July 31 1935	
\$ 15,000 86,000 221,000 399,000 157,000 66,000 143,000 12,000 16,000 11,000	522,000 380,000 1,047,000 187,000	BONDS (Continued) — Penn Water & Pow 4½s 1968 55	89 103 56 ½ 68 ½ 114 104 ¾ 100 44 ½ 98 95 ½	Bid Ask Bid Ask Sale Prices Sale Prices 106 \(\) \(\) \(\) Sale Sal
164,000 109,000 15,000 227,000 43,000 322,000 83,000 13,000 25,000 45,000 136,000	139,000 690,000 126,000 371,000 1,073,000 730,000 878,000	Pledmont Hydro-Electric Co 6 ½s class A	44 69 89 25 80 67 72 65 101 13 41 53	101 Sale 102½ Sale 100½ July 1 103 July 3 93% Jan. 4 103 July 1 103 July 3 93% Jan. 4 103 July 1 103 July 3 93% Jan. 4 103 July 1 103 July 3 93 3 Jan. 4 103 July 3 106 July 17 107 4 July 26 105½ Jan. 3 108½ Feb. 26 July 20 26 July 26 July 26 July 26 July 26 July 27 July 28 July 3 July 3
88.000 7,000 34,000 86,000 30,000 169,000 52,000 614,000 27,000 267,000 1,010,000 264,000 269,000	244,000 604,000 465,000 1,665,000 1,063,000 4,306,000 2,174,000 1,554,000	Pub Service Co of N J — 6% perpetual certificates Pub Service Co of N J — 6% perpetual certificates Pub Serv of Nor IIIs 5s C 1966 5s — 1956 4½s series D — 1978 4½s series E — 1981 6¾s series F — 1981 6¾s series H — 1952 Pub Serv of Okla 5s D — 1957 5s series C — 1961 Pub Serv Subsid 5½s A — 1949 Puget Sound P & L 5½s 1949 5s series C — 1950	70 4114 29 % 82 % 102 58 14 52 14 52 14 52 14 60 14 37 16 36 14 37 16 36 14 37 16 38 14	99% Sale
89,000 141,000 6,000 10,000 20,000 13,000 22,000 26,000 3,000 571,000	579,000 170,000 36,000 82,000 1,811,000 120,000 163,000 86,000 1,489,000 524,000	Reliance Management 5s. 1954 With warrants. Republic Gas Corp 6s A. 1945 Certificates of deposit Rochester Cent Pow 5s A 1953 Rochester Ry & Lt 5s1954 Ruhr Gas Co 6 1/25 Ruhr Housing 6 1/25 A1955 St Louis Gas & Coke 6s1947 St Louis Gas & Coke 6s1947 Safe Harbor Water Pr 4 1/6 79	85 6114 88 5514 14 13 14 22 14 100 28 14 23 3 14 91	
260,000 7,000 5,000 24,000 8,000 16,000 5,000 143,000 9,000 127,000 133,000 9,000 133,000 9,000 133,000 9,000	55,000 39,000 363,000 113,000 108,000 1,000 1,088,000 2,946,000 408,000 1,891,000 611,000 612,000 393,000	San Ant Pub Serv 5s 1958 San Dieglo Cons G & E 5 1/2 series D 1960 San Joaquin L & P 6s B 1952 5s series D 1957 Sauda Falls Co 5s 1955 Saxon Public Works 6s 1937 Schulte Real Est 6s w w 6s without warrante 1938 Scripps (E W) Co 51/2s 1943 Seattle Ltg Co 5s 1949 Servel Inc 5s 1949 Servel Inc 5s 1949 Shawinigan W & P 6 1/2s 1947 4 1/4s series B 1967 4 1/4s series D 1970 4 1/4s series D 1970 Sheffield Steel 5 1/4s 1948	1674	105¼ July 30 105¾ July 8
27,000 1,71,000 1,039,000 1,039,000 82,000 14,000 38,000 25,000 130,000 38,000 31,000 391,000 438,000	930,000 1,380,000 405,000 728,000 371,000 75,000 1,145,000 1,053,000 1,053,000 260,000 1,880,000	Sheridan Wyo Coal 6s 1947 Sou Carolina Power 5s 1957 Southeast P & L 6s 2025 Southern Calif Edison 5s 1951 General 5s 1939 Refunding mtge 5s 1952 Ref Mtge 5s 1954 Sou Calif Gas Corp 5s 1937 Sou Calif Gas Corp 5s 1937 5½ Series B 1952 1st & ref 4½s 1961 Southern Counties Gas of California 4½s 1968 Southern Ind G & E 5½s 1957 Southern Indiana Ry 4s 1951 Southern Nat Gas 6s 1944	38 41 37½ 92½ 100 92¼ 93¾ 83½ 85¼ 92 78¼	94 Sale 96 Sale 96 96 96 96 96 96 96 96 96 96 96 96 96
10,000 39,000 146,000 230,000 57,000 124,000 57,000 57,000 633,000 605,000 415,000 34,000 58,000 1,219,000	95,000 266,000! 1,834,000 1,283,000 280,000 1,248,000! 479,000! 318,000 2,664,000 3,118,000 342,000; 395,000 5,238,000 148,000!	Stamped 1944 Swestern Assoc Tel 5s A.1961 Southwestern G & E 5s 1957 Southwestern E & P 5s 1957 Swestern Nat Gas 6s 1945 Southwestern P & L 6s 2022 Swestern Pub Serv 6s A.1945 Staley (A E) Míg 6s 1942 Standard Gas & Elec 6s 1935 Conv 6s	56 40 60 45 25 37	107 2 3ale
2,000 66,000 5,000 209,000 26,000 170,000 31,000 17,000 263,000 135,000	58,000 198,000 28,000 404,000 2,404,000 2,033,000 1,570,000 58,000 1,255,000 618,000	Stinnes (Hugo) Corp 70 Oct 1 '36 without warr_ 78 oct 1 '36 without warrants 78 i 1946 without warrants 1946 1946 1946 1946 1946 1946 1946 1946 1948	30¼ 26 29 25 56 70 59 94¼ 97 103¼ 48	
134,000 690,000 23,000 400,000 22,000 164,000 393,630 202,000 477,000	538,000 5,144,000 153,000 4,069,000 310,000 1,108,000 518,000 1,902,000 1,902,000	Cerni Hydro-Electric Co- 61/5 without warrants, 1953 Cexas Elec Service 5s	12 65 51 87 55 49	

GGREGAT	E SALES	engar dan bara bili seringi	Low from	1707	PRICE		RANGE SINCE JAN. 1			
In July	Since Jan. 1	CURB EXCHANGE	July 1 1933 to July 31 1935	July 1	July 31	Lowest	l H	ighest	Lowest	Highest
\$ 116,000	8	BONDS (Concluded)— Ulen & Go 6s stamped1944	e West Little	Rid Ack	Bid Ask	Sale Pric 55¼ July	es Sale	Prices July 24	Sale Prices 4234 Apr.	Sale Price
20,000 44,000	28.000	6s ctfs of dep1944 Union Amer Invest 5s A_1948 Union Electric Lt & Pow (Mo)	33 55 78	55 14 Sale 55 18 Sale		55¼ July 55¾ July 100¾ July	the Property of the Parket	July 25 July 29	94% Jan.	
2,000 17,000	21,000 258,000	Se socios A 1054	99 90%			106½ July 106 July 106½ July 114½ July	8 106 ½ 29 106 ½ 3 106 ¾	July 8 July 8 July 5	106 Apr. 20 105½ Mar. 1 104 Apr. 1	6 108¼ Feb. 3 107¼ Mar. 8 108¼ Feb.
35,000 31,000	212,000 244,000	4/5s 1957 5s series B 1967 United Elec of N J 4s 1949 United El Serv (Unes) 7s 1956	90 % 92 ½ 96 ½ 96 ½			114½ July 114½ July 48 July 41¾ July 50 July 46½ July 94 July 68¾ July 68¾ July	5 116	July 11	108% Jan.	116 July
46,000 6,000	223,000 59,000	Without warrants	35		48½ Sale	48 July 41% July 41% July	29 57 26 4238 27 43	July 25 July 25 July 12	39 Jan. 39% Jan.	9 75 Jan. 3 42% July 3 43 Feb.
6,000 12,000 255,000 1,065,000 144,000	1,433,000 4,088,000	United Indus 6 1/28 1941 1at 6s 1945 United Lt & Pow 6 1/28 1974 Deb 6s 1975	33 14 26 14 26 50	50 Sale 46% Sale	55 Sale 52½ Sale 96 Sale	50 July 46½ July	1 56 % 1 55 ½ 1 98 %	July 12 July 10 July 5 July 11 July 29	29 Mar. 19 28 Jan. 20 78 Jan	56 % July 55 ½ July 98 % July
817,000	6,627,000 3,000	5½s _ 1959 United Lt & Rye 5½s _ 1952 5½s refistered _ 1952 6s series A _ 1952 Deb 6s series A _ 1973	31	94 Sale 70 Sale		The Table	And 2.4 2.4		391 Mar. 1	8 75% July 8 56 May
199,000 150,000	1,616,000 651,000	6s series A	511 / 3 25	100 Sale 48¼ Sale	100 Sale 55 Sale	99¾ July 47¾ July	1 57 1	July 10	30 Feb.	57½ July
46,000 29,000 24,000	209,000 263,000	U S Rubber 6½% notes1936 Serial 6½% notes1937	65 60 60	1	102½ Sale 102½ Sale	100% July 102 July 102% July	27 101 ¾ 6 120 ¾ 12 102 ¾	July 16 July 12	104 Apr. 11 108½ Jan. 108½ Jan. 2 48 July 2 39 Jan. 2 39½ Jan. 2 39½ Jan. 2 99 Mar. 1 56 May 8 2 ½ Jan. 30 Feb. 100½ Jan. 6 98¼ Jan. 6 98¼ Jan. 6 98¼ Jan. 6 98¼ Jan. 6 101¾ Apr. 1 6 2 Jan. 6 3 Jan. 6 4 Jan. 6 4 Jan. 6 4 Jan. 6 5 Jan. 6 6 Jan.	102 Feb. 2 102 July 9 102 July
$\frac{21,000}{52,000}$	393,000 413,000	U S Rubber 61% notes	60	102 Sale 102½ Sale	102/2 5010	102 July 1021/8 July	1 103 1/2	July 26 July 25	98% Jan. 98 Jan. 98% Jan. 101% Apr. 1 62 Jan. 55 Jan.	2 1025% July 9 1025% July 2 10314 July 7 10314 July 5 103 Feb.
13,000 34,000 87,000	247,000 772,000	Utah Power & Light 43/s1944 6s series A	8914 5214 45 91	85½ Sale 80 Sale	102 Sale	85½ July 80 July	1 88¼ 1 84¾	July 10 July 13	62 Jan. 55 Jan.	
3,000 14,000		6a series A	Mark and the state of	107 Sale		109½ July 107 July	1 108 3	July 17	104 May	84% July 109% July 7 108% July
2,000 6,000 247,000	32,000 140,000	Valvoline Oil 7s	75 75 52 45 45		102½ Sale 96½ Sale	96 July 102½ July 96 July	17 97 9 103 30 99 14 1 88 14	July 24 July 18	90¾ Mar. 20 95¼ Jan. 73 Jan. 56¼ Jan. 68¼ Jan.	6 97½ June 103½ June 3 99¼ July 2 88¼ July 95 July
85,000 172,000	527,000 1,220,000	681946	45 45	973% Sale 845% Sale 91½ Sale	9234 Sale	96 July 84% July 91½ July	1 881	July 9 July 5	56% Jan. 68% Jan.	2 881/2 July 8 95 July
12,000	84,000	Waldorf Astoria Corp— 1st 7s with warrants1954	4%			9 July	12 10	July 23	5 Apr.	9 10% June
$12,000 \\ 32,000 \\ 112,000 \\ 31,000$	408,000 1,080,000 177,000	Waldorf Astoria Corp— Ist 7s with warrants 1954 Ward Baking Co 6s 1937 Wash Gas Light Co 5s 1958 Wash Ry & Elec 4s 1951 Wash Water Power 5s 1960	9234 9234 76 31 83		105¾ Sale 105 Sale	105% July 105% July 104½ July	3 106 16 18 105 12	July 12 July 25	5 Apr. 104% Feb. 20 100% Jan. 199 Jan. 196% Ja	5 106 1 July 8 105 1 May
91,000 129,000		ALCOTOLIN LACASDADOR ONION-	The state of the s	105¼ Sale	25 Sale					
242 0001		Conv deb 6s1944 West Penn Elec 5s2030 West Penn Traction 5s_1960	461	33½ Sale 91¾ Sale 99½ Sale 78½ Sale 104¾ Sale	91% Sale 100 Sale	21 July 90 July 99¼ July 77¾ July 104¾ July	26 34 19 93 2 1021/2	July 11	21 July 2 63 1 Jan. 16 84 Jan. 36 63 Jan. 91 1 Jan.	6 93 1 June 0 102 1 July
117,000 622,000 105,000 5,000	1,724,000 71,000	West Texas Util 5s A1957 West United G & E 51/2s A 55 Westvaco Chlorine 51/2s1947 Wheeling Elec Co 5s1941	41 64 101	104¾ Sale	80 Sale 105 Sale 1011/4 Sale	104% July 101% July	1 105 ½ 31 102 ½	July 12 July 31	911 Jan. 1011 May	3 105½ July 2 104 Jan.
5,000 3,000 22,000 52,000	22,000 119,000 800,000	Wheeling Elec Co 5s1941 Wis Elec Pow 5s A1954 Wis Minn Lt & Pow 5s1944	100 97 61		106¼ Sale 105¼ Sale	106 % July 106 ¼ July 105 July	30 107 16 106 5/8 2 105 3/8	July 17 July 15 July 16	84 Jan. 3 6 63 Jan. 9 91 Jan. 1 101 May 1 106 Mar. 2 5 104 Feb 9 4 Jan. 9 76 Jan. 2 75 Jan.	2 108 May 8 106 % Mar. 2 105 % July
119,000 160,000	1.046.000	Wisconsin P & L 5s ser E 1956	52	97½ Sale	98 Sale	97¾ July 97½ July	2 99 1 99	July 22	76% Jan. 2 75 Jan.	4 99 June 2 99 July
33,000	567,000		11	105¾ Sale	105% Sale	1051/2 July		July 13		2 106 July 2,106 July
37,000 262,000		Yadkin River Power 5s1941 York Rys Co 5s1937	63%	105½ Sale 103 Sale	106 Sale	105½ July 102½ July	1 103 1/2	July 8	951 Jan. 941 Jan.	2 103 1/2 July
		FOREIGN GOVERNMENT		i.						
2,000	44,000	Agricul Mtge Bk Rep of Col-	1814			24½ July	6 2514	July 3	21 % June 2	1 38 Jan.
7,000 23,000	4,000	28-year 7s Ion 15 1940	1017	24 Sale	22 Sale		4.00		21% June 2 26 Apr. 1 21% June 1 22 July 3	5 34½ Jan. 5 35½ Jan.
132,000	720,000	Baden (Germany) 7s1951 Buenos Aires (Prov) 7½s stamped1947	2/32		65 Sale	65 July 63¼ July		July 12 July 12		2 70 June
25,000 4,000	522,000 81,000	Cauca Vatley (Dept of) Rap of Colombia extl s f 7s 1948	714		63% Sale	9¼ July	- X - 2 - 1	July 8		
39,000 17,000	234,000 167,000	Cent Bk of German State & Prov Banks 6s	The second second			34 July 31 July	27 4214 29 3914	July 11 July 25 July 25	34 July 2 31 July 2	7 55½ Jan. 9 49 Feb.
54,000 4,000						34 July 31 July 94½ July 89 July	17 89	July 17	86 Apr. 2	8 98% Jan. 6 93% Jan.
9,000 142,000	898.000	Danzig P & Wat'way Bo external s f 61/21952 German Cone Munic 7s1947	11 24	27 Sale		55 July 24 July 23 July	26 56 29 27	July 25 July 1 July 2 July 16 July 20 July 29 July 3 July 3 July 23 July 23	55 July 2 1 24 July 2 1 23 July 2	6 72 Feb. 9 3814 Feb. 9 37 Feb. 2 39 Feb.
63,000 21,000 14,000 72,000	181,000 159,000	6s			35 Sale 22 Sale	35 July 22 July	31 36 31 251/2	July 16 July 20	55 July 2 1 24 July 2 2 23 July 2 5 30½ Jan. 2 2 July 3 6 ¼ Mar. 2 2 5½ Mar. 1 15¼ Apr. 2 3 9¼ June 1	2 39 Feb. 1 34 Feb.
1,000	77,000 13,000	Hanover (Prov) 61/81949 Lima (City), Peru, 61/81958 Certificates of deposit	4 1/6 3 1/2 12 1/2		15½ Sale	10½ July 10 July 15½ July	31 36 31 25½ 12 12 12 10½ 31 15½ 23 13¼	July 12 July 31	5 Mar. 1 15 Apr. 2	6 12 July 9 1014 July 6 1714 Jan. 2 1514 Jan.
1,000 13,000	33,000 65,000	7s coupon off	793/2			15½ July 13¼ July 10½ July	9 12	July 23 July 23		2 15% Jan. 8 13 Feb.
3,000 28,000	52,000 209,000	7½s stamped1951			59½ Sale	57½ July 47¼ July	2500	July 31 July 18		
29,000 1,000 51,000	133,000 71,000	7s issue of May 19271947 7s issue of Oct 19271947 Mtge Bank of Chile 6s1931	13 % 13 % 7 13 62 %			20¼ July 20¾ July 12 July	17 21 30 205/8 25 13	July 29 July 30 July 5	17% Mar. 2 18% Apr. 11% Mar. 3 2 83% May 1 11% June 2 1 11% June 2	3 24 Jan. 5 24 Jan. 0 13 Jan. 7 94 Jan.
$\frac{29,000}{21,000}$	254.000	Mtge Bank of Denmark 5s1973 Parana (State of). Braz 7s'58	62%	13 Sale		86½ July 11½ July	11 88	July 2	5 11½ Mar. 3 2 83½ May 1 11½ July 2	7 94 Jan. 3 14% Feb. 9 14% Feb.
44,000 14,000 23,000	89.000	Coupon off	1214	14 Sale 13 Sale		11½ July 13¾ July 11¼ July	25 14 18 13	July July	il 11½ June	9 14% Feb. 6 15% Jan. 6 14 Apr.
29,000 84,000 11,000	2,529,000 485,000	Certificates of deposit	1/8	1 1/4 Sale 1 3/8 Sale	1½ Sale	1¼ July 1¾ July 1¾ July 1¾ July 1¾ July	$\begin{bmatrix} 1 & 2 \\ 1 & 2 \\ 11 & 2 \end{bmatrix}$	July 13 July 13 July 17	1 June 2 1 June 2 7 1 June 2	6 14 Apr. 1 4% Jan. 5 4% Jan. 1 5 Jan.
16,000 15,000	557,000 241,000	Certificates of deposit Santa Fe (City) Argentine	13			1 1 July 53 July	26 54 14	July 3	1 1 Mar. 2 7 46 Jan.	
19,000 24,000 10,000	31,000 134,000	7s stamped1945 Santiago (Chile) 7s1949 7s1961	516		45½ Sale	44½ July 11½ July 10½ July	26 46 23 11 14	July 2	2 44 June 2 914 Mar. 0 10 Mar. 2	8 11 1 Mar.
a Deferre r Sold for Ex-divi	ider the ruled delivery of cash, dend. **The Common Commo	e. constant	eneral Refra	which no acc age, are given ctories 6s w al Securities E ly 1 1933 wer s in tables), a letock Jurb	count is taken below: w 1938, July exchanges on e made (desi	y 5 at 165 which low gnated by	12 172 1	Stock Stock geles Stock geles Cur polis-St. leans Sto lphia Stock nd Stock	ck bb Paul ock ock k	
Baltimor			Baltimore S Boston Stoc	k k	5		24 St. Louis Stock 28 Salt Lake City Stock 28 San Francisco Stock 27 San Francisco Curb			
"W w" with warrants. 7 Buffa Califo				k tock			28 San Fra 29 Seattle 30 Spokan	ncisco M Stock	(ining	
h homoson	elivery sale	s, in which no account is a grange, are given below:	Chicago Sto Chicago Bos Chicago Cui	rd of Trade			31 Washin	gton (D.	C.) Stock	

Abbreviations Used Above:

Chicago Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
July Jan. 1 to July 31			1 to July 31		\$81,000 561,000

AGGREGAT	E SALES	CHICAGO STOCK EXCHANGE	Low from July 1 1933		PRICE	S IN JULY		RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	BONDS	July 31 1935	Strate Sales in	July 31	Lowest	Highest	Lowest	Highest
2,000	5,000 6,000 4,000 125,000	Chicago Railways 5s1927	95 1914 36 4954 43 12	Bid Asi 94 95 2 20 21 71 72 76 78 76 77 25 4 26 14	16 19 72 74 77 79 77 79	Sale Prices 77 July 15 27 July 3	Sale Prices 77 July 15 27 July 3	Sale Prices 95 June 18 18 May 6 62 Jan. 16 68 Mar. 11 67 Jan. 9 18 Jan. 18	18 May 74¼ June 68 Mar. 1 77 June 1
7,000	7,000 4,000 1,000 106,000	Metrop West Side ext 4s_1938 208 So La Salle St Bldg	f 4 11⅓ 19	25 ½ 26 ½ 11 ½ 12 ½ 15 18 27 ½ 28 ½	23 26 10 13 13 15 291/2 31			8½ May 15 14% June 22 26¼ Feb. 26	9 May 1 14% June 2
\$\frac{1,190}{80}\$ \begin{array}{c} \tag{80} \\ \tag{150} \\ \tag{2,250} \\ \tag{50} \\ \tag{1465} \\ \tag{110} \end{array}\$ \begin{array}{c} \tag{1,290} \end{array}	13,550 2,660 7,750 10,050 150 17,815 1,040	STOCKS Par. Abbott Laboratories com	34 14 21 5 14 2 5 14 9 14 3	95 % 98 18 20 5 % 6 2 % 2 ½ 18 20 2 ½ 20 21	98 Sale 18% 19½ 3 Sale 19½ Sale 25 20½ Sale	95 ¼ July 10 17 ½ July 17 5 July 22 2½ July 83 31 ½ July 22 18 ¾ July 22 21 July 3 18 July 20	19½ July 12 5½ July 9 3 July 16 31¼ July 22 20½ July 27 22 July 16	12 Mar. 5 3 1/8 May 7 1 1/4 Mar. 18 19 Feb. 15 12 Jan. 9	6 % May 1 3 July 1 31 % July 2 20 ½ July 2 22 July 1 3 % Jan. 2 27 ½ July
8,800 2,950 1,050 320 1,610 9,350	55,050 13,450 8,900 800 550 1,640 66,050	Amer-Yvette Co Inc com	132 132 432 432 243 244	378 Sale 2135 137 	4 Sale 3 Sale 144 Sale 144 Sale 9 Sale 4 2%	3 ¼ July 1 1 ¼ July 12 134 July 3 1 ¼ July 15 1 July 13 7 ¼ July 9	1 July 17 1 1/8 July 23	1/4 Jan. 24 3/4 Apr. 3 1/9 Mar. 21 79 Jan. 26 1/4 Feb. 2 1/4 Apr. 3 3/4 Feb. 28 1/8 Feb. 25 5/8 Jan. 3 3/4 June 21	% Jan. 2 6 % Jan. 3 149 July 1 3 Feb. 1 3 Feb. 1 3 May 1 1 % July 2 9 4 May 2 1 May 2
60 70 30,050 7,100 220 22,350 140 350 4,000 3,750 2,000	1,400 7,900 100,900 40,750 1,590 143,150 2,450 13,050 16,500 7,000 970 50	Backstay Welt Co common. 9 Balaban & Katz pref. 100 Bastian-Blessing Co com. 6 Bendix Aviation Corp com. 5 Berghoff Brewing Co. 1 Binks Mfg Co cl A cv pref. 9 Borg-Warner Corp com. 10 Called 100 Brach & Sons (E J) com. 9 Brown Fence & Wire cl A 9 Bruce Co (E L) com. 9 Brucy Tu-Monighan class A 8 Burte Bros common. 10 Preferred 100 Butter Bros. 10	4 1 20 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1	11½ 15 98 100 3 3 3 3 14½ 15 2 Sale 40 Sale 108 Sale 110½ Sale 17 17 20 4 21½ 11½ 13 5 15½ 70 110½ Sale	3 % Sale 49 % Sale 110 112 107 % Sale 16 % 17 ½ 25 Sale 15 Sale 8 Sale	99 July 5 2½ July 5 14¾ July 2 3¾ July 2 1¾ July 29 39¾ July 1 110 July 25	4 July 13 18 / July 23 4 / July 12 4 / July 12 50 July 31 110 / July 11 108 July 1 17 July 12 25 / July 17 16 July 29 8 July 31	2½ July 5 12 Mar. 13 2½ Jan. 22 1½ Jan. 23 28½ Jan. 15 108 May 31	108 July 17½ June 2 25½ July 1 16 July 2 8 July 3 15% Feb. 8 May 1
6,250 150 5,560 3,150 450 400 18,150 1,890 3,130 120	13,150 1,300 34,590 6,750 9,150 7,060 92,900 25,760 14,780 980	Central Ind Power pref100 Central S W Util com1	10 4 4 4 4 10 4 4 4 4 4 4 4 4 4 4 4 4 4	29 31 11 14 14 14 14 14 14 14 14 14 14 14 12 12 12 15 15 28 1e 31 28 26 31 28 26 31 28 26 26 26 26 26 26 26 26 26 26 26 26 26	12 12½ 46 Sale 11 11¾ 11 11¾ 33½ Sale 33½ Sale 12¾ Sale	29 July 2 11½ July 15 40 July 12	41½ July 31 12 July 15 48 July 5 7 July 27 11½ July 30 15½ July 10 35½ July 9 35½ July 9 12½ July 31 6½ July 5	½ Apr. 27 17½ Jan. 9 11½ Apr. 17 13½ Jan. 2 ¼ Jan. 4 7½ Feb. 18 ½ Jan. 12 12¾ Jan. 16 3¼ Mar. 16 1¾ Jan. 7 ½ Feb. 16	2¾ Feb. 41¼ July 3 44½ Jun. 2 48 July 3 11½ July 3 11½ July 3 11½ Feb. 35¼ July 2 3¼ July 3 6¼ June 3 6¼ June 3 6¼ June 3 6¼ Feb. 1
660 60 250	2,750 2,200 10 350	Chain Belt Co com	14 5 60	25 27 31 34 ¾ 105	105½		35% July 18	21½ Jan. 31 18½ Jan. 9 102 June 10 ½ Feb. 18	28 July 3 36 June 1 102 June 1
300 50 55,150 4,950 20 3,300 7,400	42,470 430 11,450 54,900	Certificates of deposit Chic Corp common	1 1 20% 3 7 8%	1 1 2 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	38 % Sale	1% July 25 2% July 1 36½ July 1 15½ July 24 22 July 29	2½ July 8 1% July 25		1/8 Feb. 1/2 July 2 2 May 2 3 July 2 391/2 July 2 161/2 Apr. 2 271/2 July 1 261/2 July 3
3,900 20 3,520 50 13,750 300 100 7,300	$\begin{array}{c} 170 \\ 25,400 \\ 70 \\ 20 \\ 6,120 \\ 360 \\ 163,200 \\ 4,700 \\ 1,620 \\ 101,070 \\ 20 \end{array}$	Chic Nor Sh & Milw— Prior lien preferred100 Chicago & N W Ry Com100 Chicago Rys part ctfs l100 Chic Rap Tran pr pref A100 Chic Rivet & Machine cap* Chicago Towel Co conv pref * Cities Service Co com* Club Aluminum Uten Co* Community Pr & Lt S6 pref.* Community Pr & Lt S6 pref.* Congress Hotel Co com100	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1½ Sale ¼	2½ 2½ 2½ 3ale 95¾ Sale 1½ Sale 1½ Sale 20 22 80½ Sale 3 12	1 1 July 29 1 July 24 14 July 2 95 July 10 11 July 1 4 July 1 20 July 2 77 4 July 6	1914 July 18 95 4 July 19 2 July 5 14 July 1 20 July 2	% Jan. 17 1% June 28 % Jan. 26 14 Mar. 7 13 Mar. 14 80 Jan. 3 % Apr. 12 4 May 6 173 Apr. 12 47 Jan. 2 9 May 6 10 Mar. 8	14 Feb. 1 55% Jan. 1 July 2 14 Mar. 1914 July 1 199 May 1 24 May 2 34 Jan. 22 June 1 85 June 2 9 May 131/4 Jan. 1

AGGREGATE SALES STOCK EXCHAN		CHICAGO	Low from	PRICES IN JULY RANGE SINCE JAN. 1
In July	Since Jan. 1	STOCK EXCHANGE	July 1 1933 to July 31 1935	HANGERS TO THE TEN TO THE TEN TO THE TEN TO THE TEN THE
210 24,250 120 13,800	270 100 32,250 390	7% cum preferred100 Continental Steel com* Preferred100	1 1 5 40 2	Bid Ask Bid Ask Sale Prices Sale Prices Sale Prices \$\frac{1}{2}\frac{1}
32,300 1,360 150 5,250 2,550	$\substack{1,090\\11,920\\3,915}$	Crane Co com	24 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
120 20 330	3,250 190	Common 10 Preferred 100 Deep Rock Oil conv pref 5 Dexter Co (The) com 5 De Mets Inc preference 6	12 35%	134 244 134 Sale 134 July 31 134 July 10 1 1 Jan. 12 244 June 11 1 1952 16 1952 July 13 1952
5,330 10,200 3,250 1,350 1,400 11,650 340	17,160 5,370 1,010 10,800 56,050	Eddy Paper Corp (The)	8 1/2 9 3/4 3 2 1/2	16\frac{1}{4} \ 17\frac{1}{4} \ 18\frac{1}{4} \ Sale 16 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
$\begin{array}{c} 450 \\ 12,350 \\ 8,300 \\ 150 \\ 1,600 \\ 170 \\ \end{array}$	10,530 51,250 58,770 5,500 7,500	Glass A. **Goldblatt Bros Inc com** Great Lakes D & D com* Greyhound Corp com5 Hall Printing Co com10 Harnischfeeer Corp com10	314 414	50 Sale 51 54 50 July 1 54 July 29 19½ Jan. 23 54 July 29 14 4½ July 29 19½ Jan. 23 54 July 29 4 May 29 7¼ Jan. 10 7¼ 15 8¼ 10 8 July 8 8¼ July 30 6 May 17 8¼ July 30
$ \begin{array}{r} 250 \\ 13,050 \\ 50 \\ 2,050 \\ 450 \\ \hline 60,650 \end{array} $	5,355 860 14,700 380 2,050	Hart-Carter Co ~oav pref. * Hart Schaff & Marx com. 100 Heileman Brew Co G cap. 1 Hibb Spencer Bartlett com. 25 Horders Inc common	10 11 3 34 21 14 10 12 16 7	104 64 7% 7% 6% July 3 84 July 16 6% July 18 36 July 19 37 July 18 37 July 18 38 July 19
250 470 1,000 760 20 3,000 550	1,450 $4,200$ $1,490$ 100 $20,170$ $6,200$	Illinois Brick Co 25 Illinois Nor Utilities pref_100 Indep Pneum Tool v t c Interstate Power \$7 pref \$6 preferred Iron Fireman Mfg Co v t c Jefferson Electric Co com	42¼ 9 27 5 23¼ 9	89½ Sale 25 26 July 1 26 July 2 5½ Mar. 13 7½ Jan. 7 89½ Sale 44½ 48 50 Sale 17 July 5 20 July 20 80 55 20 July 20 80 80 12 July 30 80 80 80 12 July 30 80 80 80 12 July 30 80 80 80 12 July 10 80 80 80 12 July 20 80 80 12 July 10 80 80 80 12 July 10 80 80 80 12 July 10 80 80 80 80 80 80 80 80 80 80 80 80 80
5,940 1,800 250 3,420 19,700 7,200 210 550	20,660 2,350 12,120 170 40,550 22,900 1,800 15,400	Kalamazoo Stove common.* Kata Brug Co com	17 5 72½ 1½ 77% 65 34	29 Sale 34 Sale 37\frac{1}{2} Sale 37\f
150 50 300 120 11,950 13,050 2,290 700 4,550 4,600	360 1,890 240 147,140 21,100 2,150 9,540 2,670 9,620 25,750	La Salle Ext Univ com	3 10 14 26	1½ 5% 5% Sale 30 July 18 3½ July 16 27 Mar. 12 30 Feb. 5 6
9,750 230 1,800 300 -9,600 -1,500 430 30 ,850	29,556 2,420 21,750 1,750 1,580 55,399 7,850 7,850	McCord Rad & Mfg "A" * McGraw Electric com 5 McQuay-Norris Mfg com * McWilliams Dredging Co * Manhatt-Dearborn Corp com* Mapes Cons Mfg capital * Marshall Field & Co com * Material Service Corp com 10 Mer & Mfrs Sec cl A com 1 Prior preferred * Mcteropol Ind Co allot ctfs * Mtckelberry's Food Prod com!	24 39 1216 2 25 6 34 3 20 9 34	10¼ 15
9,800 900 	1,430 450 530 1,760 1,580 240 20	Midland Util 6% pr lien_100 7% prior lien	1%	16 Sale 16 16 16 14 July 1 16 July 1 16 July 13 16 July 13 16 July 13 16 July 13 July 14 July
$ \begin{array}{r} 150 \\ -290 \\ 110 \\ -210 \\ 750 \end{array} $	5,250 200 2,750 650 730	Modine Mfg com	7 13 1 2 201/8	24 25 23¼ 25 24½ July 18 24½ July 18 16½ Jan. 5 1½ Feb. 7 1½ Feb. 7 1½ Feb. 7 6½ Jan. 31 50 19½ Feb. 27 7½ 7 July 24 7½ July 1 6½ Jan. 31 50 19½ Feb. 27 7½ 21 7 19 July 1 20 July 15 15½ Jan. 29 20 June 15 15½ Sale 15 17½ 14 July 12 16½ July 26 14 July 12 20 Jan. 5 25 May 20 20 June 15 15½ Jan. 29 20 June 15 15½ Jan. 29 20 Jan. 5 25 May 20 20 Jan. 5 25 May 20 20 Jan. 5 25 May 20 20 July 15 15½ Jan. 29 20 June 15 15½ Jan. 29 20 Jan. 5 25 May 20 20 Jan. 5 25 May 20 20 Jan. 5 25 May 20 20 June 15 15½ Jan. 29 20 Jan. 5 25 May 20 20 July 15 15½ Jan. 29 20 Jan. 5 25 May 20 20 Jan. 5 25 May 20 20 July 15 15½ Jan. 29 20 Jan. 5 25 May 20 20 July 15 15½ Jan. 29 20 Jan. 5 25 May 20 20 20 July 15 15½ Jan. 29 20 Jan. 5 25 May 20 20 20 20 20 20 20 20 20 20 20 20 20
10,400 650	2,010 30 21,800 20,450	Nachman Springfilled com. National Battery Co pref Nat Elec Power— 7% cumul preferred100 National Gypsum Anycom.5 National Leather com10 Nat Republic Invest Trust—	6 6 86	6 8 22½ Sale 26 Sale 22½ July 1 22 8¾ July 23 6 Mar. 23 9¼ Jan. 10 26½ July 30 22 Jan. 3 26½ July 30 25 13 14¼ 18½ Sale 13¾ July 6 19 July 23 6 Mar. 18 19 July 23 6 Mar. 30 1½ Jan. 7
190 2,200 200 12,850 150 1,100 1,100 23 5,350 4,400 190	0,030 1,750 55,960 6,900 250 11,250 22 30,450 8,220 1,450	Cumul. conv. pref	3 2 2	1
1,080 30 110 950 170 650	2,130 397 930 3,300 7,700	Okla Gas & E17% pref 100 Ontario Mfg Co com 0 Oshkosh Overall Co Common Common Common 100 Parker Pen Co (The) com 10	56 7 % 3 10	-178 372 5 774 375 July 3 8 July 6 114 Jan. 11 8 July 6 12 12 12 12 12 12 12 12 12 12 12 12 12
	1,270 60 tnotes see 1	6% preferred100	5 1/2	18½ Sale 18 19 18½ July 1 20 July 3 11 Jan. 11 20 July 3 1½ Jan. 12 1 June 21 7 7 5½ Feb. 6 8 Apr. 27 27 27 27 27 27 27 2

AGGREGAT	E SALES	CHICAGO STOCK EXCHANGE	Low from July 1 1933	11/1/19/19/19	PRICE,		RANGE SINCE JAN. 1		
In July	Sin ce Jan. 1	STOCKS	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
\$\frac{2,350}{100}\$ \begin{array}{c} 2,350 \\ 1,200 \\ 2,500 \\ 1,150 \\ 1,000 \end{array}\$ \begin{array}{c} 3,800 \\ 2,250 \\ 560 \\ 190 \\ 1,950 \\ 3,800 \\ 500 \\ 3,870 \\ 100 \\ 3,870 \\ 100 \\ 3,870 \\ 100 \\ 3,850 \\ 100 \\ 3,870 \\ 100 \\ 3,850 \\ 100 \\ 3,870 \\ 100 \\ 100 \\ 3,870 \\ 100 \\	1,100 5,650 14,400 2,150 8,150 5,50 9,300 9,300 7,700 2,640 1,100 3,300 2,700 5,00 5,00 5,00 5,00 5,00 5,00 5,00	Pan Gas & Elec A com Penn Gas & Elec A com Peoples Gas Lt & Coke cap100 Perfect Circle (The) Co Pines Winterfront com Potter Co (The) com Prima Co common Process Corporation com Pub Serv of Nor III com Common	21 11/4 11/4 11/2 01/8	Bid Ask 12 12½ 32 34 35 Sale 2½ Sale 1½ 1½ 2½ 1½ 36 38 100 103 36 38 100 103 107½ Sale 132½ Sale 140 145 28½ Sale 1 1½ 11½ 11½ 101 12 12 16 28 29	14 Sale 38 40 38 40 38 40 38 40 21 22 24 Sale 24 3 5 11 39 Sale 103 11 108 110 133 14 Sale 146 147 20 12 29 12 5 1 1 112 113 14	12 July 12 32 4 July 13 35 July 16 1 1 July 10 2 July 8 35 July 13 35 July 13 35 July 13 35 July 13 36 July 13 101 ½ July 2 132 ½ July 1 143 July 2 1143 July 2 1144 July 17 1 ½ July 12 103 ½ July 30 14 July 12 103 ½ July 30 14 July 12 29 July 5	39 ¼ July 31 39 July 31 105 July 13 115 July 13 135¼ July 19 148 July 23 28 ¼ July 2 12 July 2 14 July 1 1 ¼ July 1 1 ¼ July 8 103 % July 30 14 July 30 14 July 29	73 ¼ Jan. 22 128 Jan. 2 133 Feb. 14 27 ½ July 27 5½ Apr. 12 ½ Jan. 3 1¼ Feb. 4 9¼ Feb. 4 9¼ Feb. 7 100 Jan. 3 9¾ Apr. 10 20 Jan. 14	37½ July 29 38¾ Apr. 6 2½ July 9 3 July 22 4¼ Apr. 10 1 Jan. 8 39¼ June 21 39¼ June 21 105 July 16 115 July 13 135¼ July 13 135¼ July 23 30 Jan. 9 2 July 29 1 Mar. 14 1½ July 8 103¼ June 31 1½ July 8 103¼ June 21 1½ July 16
600 40 200 360 1,260 200 20 150 210 20	3,080 1,111 1,930 660 370 1,650 1,350	Sangamo Electric Co	4 40 30 67 114 314 14 3914 14	14½ 18 108 Sale 42 43 22½ 25 2½ 3⅓ 11¼ 12 1½ 2 90¼ 92¼ 45	17 21 107½	15 ¼ July 3 107 July 29 42 ½ July 2 22 ½ July 5 3 July 9 12 July 3 2 July 3 14 July 15 89 July 24 43 July 10	20½ July 30 108½ July 1 49% July 24 32 July 30 5% July 31 12½ July 26 2 July 3 14 July 15 93½ July 12 43 July 12	8 Jan. 10 95 Jan. 15 33 Mar. 1 11 ¼ Jan. 14 1 ¾ Jan. 24 5 Mar. 8 1 Mar. 11 ¼ Jan. 31 54 ½ Jan. 14 25 ¼ Jan. 17	20½ July 30 108½ July 1 49% July 24 32 July 30 5% July 31 12½ July 26 2 June 5 7% Apr. 22 93½ July 2 43 July 10
$\begin{array}{c} 60 \\ 9,050 \\ 2,050 \\ 220 \\ \hline -4,150 \\ 26,250 \\ 11,850 \\ \end{array}$	$26,150 \\ 5,350 \\ 1,270 \\ 1,330 \\ 12,890$	St Louis Nat Stockyards cap * Standard Dredge conv pref. * Common	32 156 34 21 554 11 1956	71 Sale 5% Sale 1½ Sale 4½ 5½ 12½ 13½ 15% Sale 33½ Sale	73 78 8 8 8ale 3 Sale 6 Sale 16 2 Sale 16 3 Sale 16 3 Sale 33 8 Sale	71 July 1 5½ July 1 1¼ July 1 5 July 19 13½ July 2 15½ July 10 31¾ July 10		69 Jan. 3 3½ Mar. 5 ¾ Mar. 20 3½ Jan. 14 2 Apr. 22 10 Jan. 8 14½ May 2 31¼ Jan. 15	9¼ July 25 3 July 25 6½ July 31 35% Feb. 16 18 Jan. 22 19½ Jan. 8
1,400 2,050 1,600 900	$100 \\ 450 \\ 7,750 \\ 11,800 \\ 6,350$	Thompson (J R) com	476 2 776 34 14 2 56 14 21 78	5¾ 6¾ 1¾ 2½ 	6 6½ 3 3¾ 1 Sale ½ Sale 2¼ Sale	5 1/8 July 23 1 July 2 1/8 July 2 1 1/4 July 2	6½ July 30 1½ July 3 ½ July 3 2¼ July 31	5¼ Mar. 20 1¼ May 27 40¾ Mar. 12 ½ Mar. 14 ¼ Mar. 13 ¼ Mar. 15 1¼ Mar. 23 ¼ May 31	6½ May 10 2 May 28 52 Jan. 5 ½ Mar. 29 ½ Jan. 5 2¼ July 31 1½ Mar. 23 ½ June 5
$\begin{array}{c} 480 \\ 60 \\ 4,450 \\ 1,400 \\ 500 \\ 8,200 \\ 60 \\ 640 \\ 1,370 \\ 650 \\ 2,650 \end{array}$	19,210 5,400 3,750 36,100 6,060 2,420 21,601 6,060	Wahi Co com	24 34	10½ Sale 38 39½ 17½ Sale 34½ 35 1½ Sale 27½ Sale 27½ Sale 85½ Sale 16½ 17½ 3 3½	13¼ Sale 39 Sale 19 Sale 34 35 1¼ Sale 30¼ Sale ¼ ½ 138¼ 143 75 78 ¼ 16¼ 17 4 Sale	10½ July 1 39 July 25 17 July 23 34 July 23 1½ July 1 27½ July 1 1½ July 26 73 July 26 73 July 25 16½ July 25 3½ July 11 2 July 2	39½ July 13	31 Jan. 16 1 Apr. 26	40 May 20 19 July 26 35¼ June 13 2¼ Jan. 3 31 Jan. 3 1½ Jan. 15 143¾ May 22 92 June 19 17½ July 11
4,500 1,850 25,650	7,300	Common Yates-Amer Mach part pref. Yellow Cab Co Inc (Chic) Zenith Radio Corp com	1 7/6 1/4 9 1/6 1 1/6	2 2½ 9½ 10 2% Sale	2 % Sale 11 ½ 12 3 % Sale		12 July 29	2 June 11 14 May 23 914 May 1 11% Apr. 4	35% Feb. 23 5% Feb. 15 12 July 29 37% July 31

^{*} No par value.

a New stock.

b The directors of the Borg-Warner Corp. have authorized the redemption of 7,800 shares of pref. stock (par \$100) which, when accomplished, will reduce the outstanding shares of pref. to 25,000 shares. The stock will be redeemed on Aug. 31 next at \$107.50 per share plus accrued dividends.

f Flat.
x Ex-dividend.
Adjusted for 100% stock dividend paid Feb. 20
934.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

1 New York Stock
2 New York Curb
6 Boston Stock
1 Cleveland Stock
1 Cleveland Stock
1 Cleveland Stock
2 Philadelphia Stock
2 St. Louis Stock

Boston Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock So	les 1935	1934	Bond Sales	1935	1934
	Shares 444,370 2,158,990		July Jan. 1 to July 31		\$137,650 1,073,250
oun. I to oury or	,100,000	1,201,001	oan. I to oury or	101,000	1,010,200

AGGREGA	TE SALES	BOSTON STOCK EXCHANGE	Low from		PRICE	RANGE SINCE JAN. 1			
In July	Since Jan. 1	BONDS	July 1 1933 to July 31 1935		July 31	Lowest	Highest	Lowest	Highest
9,000	10,000 3,000 21,000	Amoskeag Mfg Co 6s	50 32 30 88 90	Bid Ask 50 53 60 451/4 1041/2	Bid As	50 July 8 40 July 12	40 July 12	45½ Apr. 8 101 Jan. 7 108 Jan. 31	55½ Jan. 11 49 June 7 104¾ June 21
28,000 8,500 5,000	92,900 25,300 14,750 1,500	East Mass StRR serA 4½s 1948 Series B 5s. 1948 Series C 6s Jan 1 1948 Series D 6s. 1948 K C Mem & Birm 4s. 1934 5s. 1934	60	$\begin{bmatrix} 61 \frac{1}{4} & 62 \\ 65 & 67 \frac{1}{2} \\ 70 & \\ 70 & -\bar{65} \\ & 55 \end{bmatrix}$	61 63 66 69 73 73	61 July 29 65 July 2 75 July 12	63 July 16 68¾ July 15 75 July 12	63 Jan. 8 60 June 10	63 July 16 68¾ July 15 75 July 12 70 Apr. 30 65 June 8 55 June 8
Shares. 930 975 365 290 14,222 480	118,044 5,633	STOCKS Par. Amer & Continental Corp* Amer Pneumatic Service	9878	9¾ 10 1½ 2 4 Sale 15 16½ 124¾ Sale 2¼ 2½	130 % Sale		3 11¼ July 26 2 July 5 4 ¼ July 5 16¼ July 8 132¼ July 3 2 % July 3		1114 July 26 2 July 5 534 Jan. 25 1976 Jan. 26 13276 July 31 474 Jan. 4
100 747 1,467 1,467 100 2,733 556 61 90 	10 12 10 12 10 13 13 14 15 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	Preferred	12/2 12/2 33/2 55/3 4/2 68/4 111	19 21 87 92 111 113 65¼ Sale 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	65 July 1 41/8 July 1 181/2 July 2 71/4 July 2 71/4 July 2 81/2 July 2	08 July 31 25 July 30 25 July 30 28 July 16 2 12 July 16 2 12 July 18 9½ July 18 9½ July 19 14 July 15 8½ July 19 13 July 29 13 July 21	2 Feb. 25 4/4 July 9 13/4 May 7 12/4 Mar. 19 3/5 Apr. 2 3 Apr. 15 5/4 Apr. 5 7 Feb. 18 4/4 June 3 6 Mar. 5 8/4 July 19 9/4 Jan. 28 125 Mar. 5	96 July 29 12014 Jan. 15 68 July 31 254 Feb. 28 414 July 9 134 May 7 2554 July 30 874 July 18 772 July 18 874 July 18 8 Feb. 18 914 July 19 854 July 19 14 July 15 9 Feb. 25 1314 June 25 13314 June 25
985 66 2.93(2.39(1.022 1.36(3.165; 55: 55: 49: 52: 57: 2.2 11.1 1.2 4.466 1.447.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Stamped Stock	125 125 11 3 50c 22 53 414 16 414 95 33 1474 95	2½ Sale 117 186 1 1 2¾ 3½ 2½ Sale 3½ Sale 3½ Sale 43 Sale 15 16 98¼ 106 98¼ 106 115 16 149¼ Sale	3 3 4 1 1 1 1 1 5 8 1 6 3 8 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1171/4 July 2 3 July 3 4 11/2 July 18 3 July 3 62 24 July 2 43 July 19 85/4 July 17 8 76c July 17 6 76c July 4 5 July 10 100 July 17	2 120 July 11	106 Jan. 7 159 Mar. 12 23% May 14 14½ Apr. 12 3 Feb. 28 2 Mar. 2 54½ Mar. 27 37½ Apr. 4 ½ May 4 15 Jan. 14 11½ Apr. 1 76c July 5 4½ Apr. 25 95 Jan. 8 34 Mar. 25 14½ Apr. 17 97¾ Feb. 11	120 July 11 186 4 June 6 2 3 May 14 17 Mar. 5 4 Jan. 3 2 3 Jan. 22 4 3 July 8 50 2 July 11 1 Feb. 6 9 4 June 1 3 4 July 23 1 Jan. 23 1 Jan. 23 1 Jan. 24 102 Apr. 29
31. 500 19. 2,08	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	General Capital Corp	18 60c 7	30% 31% 		31 July 8	32 July 19 60c July 3 5 13 July 16 4 July 15 16¾ July 31	24¾ Mar. 29 1 June 25	32 July 19 1½ Apr. 17 13 July 16
2 10 57(12	0 100 - 3,536 0 4,443	Hathaway Bakerles cl A Hathaway's Bakerles pref* Class B preferred* Helvetia Oli Co tr ctfs! Hygrade-Sylvania Lamp Com atk Tr cert* Preferred*	10 3/4 25c 2 17 743/4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	20% 23	23 July 1 ½ July 29 - 33 ¼ July 1 - 105 ¼ July 8	23 July 1 24 July 29 35 July 3 107 July 10	2 Jan. 12 17 1/4 May 6 1/2 July 29 25c Mar. 4	2¼ May 4 25 Mar. 13 ½ July 29 43c Apr. 13 37 Mar. 5 108 May 13
32 1. 66 36 15 2,39 1,57;	5 1,311 7 35 7 37 0 2,882 411 66 663 1,963 1 445 5 11,571 2 5,247	Int'l Button Hole Mach Co. 10 Int Hydro-Elec Sys cl A25 Island Creek Coa!	13½ 1 1½ 1 20¾ 1 85 30c 2 2¼ 4 4 4 1 8 1	1614	114	115 July 17 51c July 17 6	1	5½ Jan. 9 4½ Jan. 8 11½ Jan. 15 1 Feb. 5 25 May 17	6¼ Feb. 21 6¼ Mar. 5 20 Mar. 12 1½ July 31 32½ Jan. 14
1,789	13,400	Nat Serv Co com the trictfs1 New Rugland Tel & Tel100	75 1/8	10c 25c 105¾ Sale	108 Sale	8 105 July 8	110 July 12	88½ Mar. 18 Mar. 20	110 Feb. 26 June 22

AGGREGATI	E SALES	BOSTON STOCK EXCHANGE	Low from July 1 1933		PRICES	S IN JULY	ale accument details	RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	STOCKS	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 9 107 1,096 2,196 36 494 300 288 3,791 520 5	700 8,689 21,611 1,265 3,903 3,574 23,107 8,931	Par New River Co com	1½ 24½ 23¼ 20c 83 56 25c 17¼ 10 84	## Ask 4	Bid Ask 5½	Sale Prices 5 July 3 74 July 8 3 ¼ July 8 20c July 6 105½ July 8 65 July 18 45c July 10 122% July 10 19 July 3	78 July 17 4% July 31 23c July 5 108¼ July 26 68 July 18 15 July 18 15 July 18 127 July 31 21½ July 31	56½ Apr. 23 25c Feb. 7 12 Apr. 4 17½ Mar. 13 19 July 30	30c Feb. 1 108¼ July 26 72 June 20 55c June 17 21 Jan. 8 27 July 31
750 807 580 250 2,776 -2,854 419 998	1,562 3,398 1,907 15,834 313 11,824 7,231	Quincy Mining Co25 Reece Button Hole Mach16 Reece Folding Mach Co10 Shannon Copper Co10 Shawmut Asen T G Spencer Trask F'd cap stock * Stone & Webster Inc cap stk Sub Elec Secur Co 2d pref* Swift & Co25 Torrington Co5	50c 8 11/2 10c 12/3 31/4 11 35	14% 15% 2 2½ 13c 20c 9 9¼ 5 3% 8ale 15½ 15% 85½	40c 13% Sale 1% Sale 8% Sale 8% Sale 	50c July 23 14¾ July 23 2 July 9 10c July 9 8⅓ July 15 5⅓ July 20 18 July 24 15¼ July 12 85 July 2	2½ July 9 10c July 9 9¼ July 16 8¼ July 31 18 July 24	10c Apr. 27 8 Feb. 19 12½ Mar. 16 2½ Mar. 14	2¼ June 18 19c Apr. 25 10 May 31 15¾ May 24 8¼ July 31 18 July 24 19¾ Jan. 4
368 797 409 7,123 761 1,015 16,712	2,623 9,020 1,006 48,663 4,442 10,426	Union Copper Ld & Min Co 25 Union Twist Drill	9½ 2 2 47	10c 1/2 15 16 1/6 134 2 80 14 Sale 38 1/2 39 1/2 134 Sale	1 82% Sale	2 July 3 80¼ July 1 39 July 8	85 July 18 40% July 3 7 July 12	15c May 2 12¾ Jan. 18 ¼ Mar. 7 1¾ June 21 70 Jan. 2 35¼ Jan. 2 11–16 June 27 1⅓ July 16	34 May 15 34 July 19 85 July 18 40% July 3 1% Jan. 7
45	538	Venezuela Holding Corp* Venezuela Mexican Oil Crp10 Vermont & Massachusetts 100	50c 1 96	$12^{\frac{1}{2}}_{12}$ $\frac{1}{2}_{34}$	122½ 1 122½	2 July 2 125 July 25	3 July 2 125 July 25	50c Mar. 27 1 Feb. 15 120 Apr. 5	1 May 11 3 May 17 125 1/8 Jan. 23
279 1,112 50 20	268 931 235 9,413 50 170	Prior preferred100 Warren Bros	11	53% 57% 10 21 36½ 40 4¼ 4½		5% July 5 3% July 25 914 July 20 2514 July 8	5 July 23	4% Mar. 14 2 June 14 12½ Apr. 5 35 May 11 2% Mar. 15 13% May 10 4% Jan. 3 25½ July 8	6 Feb. 20 20 Feb. 19 70 Feb. 20 61/8 Jan. 7 137/8 May 10 91/4 July 20

^{*}No par value. a Assessment paid. r Cash sale. x Ex-dividend.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows New York Stock

New York Stock

New York Curb

New York Produce Exchange.

Baltimore Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stocks	1935	1934	Bond Sales	1935	1934
JulyShares	54,264	27,841	July	\$105,500	\$216,200
Jan. 1 to July 31	339,861	324,795	Jan. 1 to July 31	1,612,600	1,089,903

AGGREGAT	E SALES	BALTIMORE STOCK EXCHANGE	Low from July 1 1933		S IN JULY		RANGE SINCE JAN. 1				
In July	Since Jan. 1	BONDS	to	- 0.00 per territoria de la compansión d	July 31	Lowest	Highest	Lowest	Highest		
8	\$ 1,400	BALTIMORE CITY BONDS—	93	Bid Ask	Bid Ask	Sale Prices	Sale Prices	Lowest Sale Prices 106 Jan 5 108 Mar 14 116 24 May 20 106 Jan 15 106 Jan 16 Jan 17 108 Jan 16 Jan 17 108 Jan 16 Jan 17 Feb 20 Jan 17 Jan 18 Jan 17 Jan 18 Jan 18 Jan 19 Jan	Sale Prices		
	2,300	BALTIMORE CITY BONDS 48 Conduit 1962 48 Conduit 1958 48 OB Coupon 1962 48 Sewerage Impt 1961 48 Dock Loan 1961 48 School House 1961 48 Burnt District 1960 48 Water Loan 1958 48 Harbor Ser 1957 48 Harbor Ser 1956 48 Jones Falls 1951 48 Annex Improvement 1951 48 Annex Improvement 1954 48 Annex Improvement 1954 48 Annex Improvement 1954 48 At Museum (cpn) 1953 48 At Museum (cpn) 1953 48 At Museum (cpn) 1953 58 Conduit 1954 1958 19	108 116½					108 Mar. 14	11114 June 29		
200	9,200	4s Sewerage Impt1961	93			1121/8 July 11	1121/8 July 11	104% Jan. 4	1131 June 12		
	100	4s School House1961	93					106 Jan. 15	106 Jan. 15		
$-\overline{400}$	3,000	4s Water Loan	9314			111½ July 9	111½ July 9	108 Feb. 20	1111½ July 9		
	200	4s Harbor Ser1957 4s Harbor Ser1956	93 14 94 12 110 % 109 14 109 14					10% Apr. 13 1091 Mar. 27	109% Apr. 13 109½ Mar. 27		
1,800	3,500	4s Jones Falls1951 4s Annex Improvement1954	109½ 94			114 July 20	114 July 20	109 Mar. 27 106 Jan. 16	109½ Mar. 27 114 July 20		
300	2,900 11,000	4s Annex Improvement1951 4s Art Museum (cpn)1953	94 95 120			112 July 11	112 July 11	107 Feb. 20 120 June 24	112 July 11 120 June 24		
600	300 2,800	48 Art Museum (cpn)	93 93 109			112 July 17	112 July 17	106 Jan. 5 107 Feb. 20	106 Jan. 5 112 July 17		
	600 600	4s 2d School serial1948 4s 2d School Loan 1947	109 1061/2					109 May 17	109 May 17 107 May 6		
	500 700	4s 2d School Loan 1947 4s 2nd School (cpn) 1944 4s 2d Water Serial 1951	105					105 Jan. 7	103 Apr. 13		
	2 500	148 2nd School (cpn)	109					108 June 4	108 June 4 109 Mar. 12 103 Mar. 25 107 Feb. 20 107 Feb. 20 108 July 12		
	300	4s 2d Water serial 1942	10334					103 % Mar. 25	103 1 Mar. 25		
700	100	4s 2d water serial 1954	103 ¼ 104 ¼ 80 70			107 101 0	108 July 12	107 Feb. 20	107 Feb. 20		
	.,000	The second secon	70			107 July 3	108 July 12	101 Jan. 29 100 Apr. 1	100 Apr. 1		
	17,000	4½% (certifs)1953	814					11 Apr. 3 13 Mar. 13	18¾ Jan. 30 15 Mar. 5		
	22,000	Ati Coast Line Conn 5% ctfs Balt Spar Pt & Ches— 4\2% (certifs)	91/4					13 Mar. 13	15 Mar. 5		
	9,000	Div 1st 5s1942 1st 5s certificates1942	1214 1114 45 1614					19 Feb. 16 11½ May 15 80½ May 29 33½ Jan. 31 39½ May 3	19 Feb. 16 17½ Feb. 18		
	5,000 3,000	Century Parkway Corp 6s1956 Consol Coal ref 41/28(ctfs) 1934	1616					80½ May 29 33½ Jan. 31	85 Feb. 21 34 Jan. 30		
	2,000 1,000	1st 5s ctfs 1950 Consol Gas 1st 5s 1939 Davison Realty Co 6s 1940	107					39½ May 3 111% Feb. 15	11178 100. 10		
	$\frac{1,000}{5,000}$	Davison Realty Co 6s1940 6s ctfs (flat)1948	103 27 48 19 18 35					36 Mar. 2 48 June 26 10½ May 28	36 Mar 2 49% June 28		
	1,000	Ga & Ala Ry 1st cons 5s ctf '45 Ga Caro & Nor 6s ctfs 1934	19					10½ May 28 15¼ May 28	1012 May 28		
	2,000	6s ctfs (flat) 1948 Ga & Ala Ry 1st cons 5s ctf '45 Ga Caro & Nor 6s ctfs 1934 Ga Marble Co 1st 6s (flat) 1950 Gibson Island 6s 1934 Inter-Ocean Oil Co 1st 7s 35	35					10½ May 28 15¼ May 28 15¼ May 28 35 June 27 95 Apr. 26 4 Mar. 26	35 June 27		
	1,000	Inter-Ocean Oil Co 1st 7s '35	2				~~~~~	95 Apr. 26 4 Mar. 26	4 Mar. 26		
	192,000	Lake Roland 1st 5s. 1942 Maryland El Ry 6 1/4s (flat) 1957 6 1/2s - 1962	65¼ 2 15 4 5	65%				5½ Jan. 2	12 · Feb. 20		
	43,000	681933	131/8				7.	17½ Feb. 18 5½ Jan. 2 7¾ Mar. 12 35 Jan. 10 37 Jan. 25	36 Mar 249¾ June 28 151¼ May 28 35 June 27 95 Apr. 26 4 Mar. 26 25 Jan. 31 Feb. 20 7¾ Mar. 12 43 Feb. 28 48 July 8		
8,000	1,000	65	13 1/4 14 106 1/2	48		48 July 8	48 July 8	106½ June 21	106½ June 21		
	1,000	Richmond Dairy 1st 6s_1944 United Ry & El funded 5s	33½ 80					35 Jan. 10 37 Jan. 25 106½ June 21 50 May 3 80 Mar. 15	52 Mar. 15 80 Mar. 15		
	37,000	(flat)1936	14					36 Feb. 25	1% Feb. 8 1% Jan. 26		
8,500 6,000	47,500 79,000	First 6s (flat) 1949	714			½ Jyly 8	½ July 8	½ Feb. 25 ¾ Apr. 3 10¾ May 1	1 % Jan. 26 20 Feb. 2		
13,000	$\begin{array}{c} 195,000 \\ 85,000 \\ 75,000 \end{array}$	I ISL OS CEIS (TIAF) 1949	714	1134		11¼ July 8 ¾ July 5 ¼ July 2	12% July 3 % July 5	104 Mar. 28 4 Apr. 23 4 Apr. 12	20 Feb. 2 20 Feb. 4 114 Jan. 26 114 Feb. 5		
10,000 2,000 32,000	185,000	First 4s (flat)1949	7 1/8			123 July 3	12 July 2 12 July 3	11 34 Apr. 12 11 34 June 24	1 Feb. 5 20 Feb. 1		
2,0001	273,000 80,000	Wash B & A 5s flat 1941	7	10½ Sale		14 July 2 12 July 3 10 July 1 5 July 8 5 July 5	1254 July 3 36 July 5 14 July 2 1234 July 3 1254 July 3 554 July 3 6 July 16	11¾ June 24 10¼ Mar. 28 2¼ Jan. 19 1¼ Jan. 9	19 Jan. 30 5½ July 3 6 July 16		
20,000	129,000		1			5¼ July 5	6 July 16	1 ½ Jan. 9	6 July 16		
Shares 100	Shares	STOCKS. Par.	7c	10e	10e	10g Tuly 20	10c July 30	10c Feb. 7	10c Feb. 7		
$4,\!\overset{2}{2}46$ 122	23,977	Arundel Corporation	1114	20 Sale	10c 20½ Sale 24¼	10c July 30 19¾ July 1 23½ July 23	21½ July 6 24 July 9	15½ Mar. 9	22 June 18		
68	1,173	Autoline Oil pref10 Baltimore Tube common100	8					20 Mar. 5 8 Jan. 4 2½ Jan. 25	8 Jan. 4 4 July 8		
10.488	195	Preferred100	8 214 814 414 17%	1117 Golo	7777 7777	4 July 8		30 Apr. 1	40 Apr. 1		
1,958	6,339	Black & Decker common * Preferred25	734	11½ Sale 31 Sale	15½ Sale 114½ Sale	11½ July 1 31 July 1	15½ July 31 33 July 6	7¾ Jan. 14 23¼ Feb. 25	33 July 6		
$\begin{array}{c} 199 \\ 12 \\ 2 \end{array}$	1,097	Ches & Pot Tel of Balt pf100 Commercial Credit com	1 1111/4		114½ Sale	114% July 5 47¼ July 30 115 July 26	116½ July 15 48 July 20 115 July 26	111 Apr. 17 47¼ July 30	48 July 20		
	1,062	51/2% preferredCommercial Credit pref B. 25	1 112				115 July 26	29% Jan. 15	33 Jan. 26		
10	1.527	7% preferred100	23 85 1 22			113½ July 16		110 Jan. 2 29¾ Jan. 7 53 Jan. 2	117 May 2 32¼ May 1		
$\frac{1,499}{1,597}$	8,700	COUSOI Gas E L & Power	2 45 % 104	76 Sale 1131/8	83½ Sale 113¼ Sale	76 July 1 113 July 8	85 July 10 114½ July 2	29¾ Jan. 7 53 Jan. 2 111¾ May 21 109½ Feb. 4	32¼ May 1 85 July 10 115½ June 10		
369 293	2.795	6% preferred ser D100 51/4% pref ser E100 5% preferred100	100 91	112/2	113 Sale	113 July 12 113 July 12	85 July 10 114½ July 2 113½ July 15 113½ July 2 ¼ July 6 6 July 24	111 May 21 109 Feb. 4 104 Jan. 2	113½ July 15 113½ July 2		
145 8	920	Davison Chemical Co *	9c	4 5		6 July 6 July 24	14 July 6 6 July 24	3 June 10	6 July 24		
$\frac{102}{500}$	500	E Porto Rican Sugar com1 Preferred1 Eastern Sugar Assoc com1	11/4 31/4 11/4 31/4	9 10	6 7	10 July 12 6¼ July 25		3 Jan. 25 514 Feb. 4 614 July 25	11 July 6		
115	1 680	Preferred1	15			11 July 26	12 July 26 16 July 8 85 July 12	11 July 26 15 Mar. 19 41 % Feb. 2 22 % Jan. 11	9 July 29 12 July 26 20 Feb. 8		
787 327	5,164	Fidelity & Gues Fire Corn 10	1514	82 Sale 34½ Sale	33¾	81½ July 6 32 July 18 7½ July 8 8¼ July 17		41% Feb. 2 22% Jan. 11	85 July 12		
144 50	1,871	Finance Co of Am class A*	3	8 83/8	8 834	7 July 8 8 July 17	34¾ July 2 8¼ July 17 8¼ July 17	6½ Jan. 2 8 June 20	814 July 17		
3,376			634	71/ 01/	91/ 9ala			9½ Jan. 14 5 Feb. 27	9% Jan. 11		
3,370	38	Humphrey Mfg Co com*	5	7¼ 8½	8½ Sale	8 July 27	9½ July 10	5 Feb. 27 5 Mar. 16	12 July 26 20 Feb. 8 85 July 12 34¾ July 17 8¼ July 17 9¾ Jan. 11 10¾ May 23 16 Mar. 16		
109	303	Houston Oil preferred100 Humphrey Mfa Co com* 8% cum preferred	16 75c	34 Sale	8 - 9	5/8 July 26 6 July 1 3/4 July 30	34 July 1 8½ July 12	16 Mar. 16 34 Jan. 4 534 May 15 32 June 13	1% Apr. 5		
1,524	$\frac{2,475}{1,126}$		516	6 Sale	8 9	o July 1	8½ July 12 1 July 1	5% May 15	9 Jan. 9 1½ Jan. 8		

AGGREGA	TE SALES	BALTIMORE STOCK EXCHANGE	Low from July 1 1933	PRICES IN JULY									RANGE SINCE JAN. 1		
In July	Since Jan. 1	STOCKS	July 31 1935	July	y 1	Jul	y 31	Lor	vest	Hi	ghest		Lowest	Н	ighe st
Shares 2,053 3,571 19 476 879 3 107 4,113 25 554 108	50,513 54 2,436 4,079 322 133 1,247 27,911 246 3,361 1,08 1,80 3,50 3,04 4,580 82,084 764	Maryland Cas Co	182 21 22 20 1934 71 411 25 34 10 214 65	25 20 8¼ -70 10¾	Ask 2 Sale Sale Sale Sale 92½ Sale	22 4014 914 75	24¾ 22½ Sale	11/4 J J 13/4 J	fuly 2 fuly 1 fuly 30 fuly 1	2 215 27 224 41 41 974 75 11 	July 2 July 1 July 1 July 1 July 1 July 1 July 2 July 1 July 2 July 2 July 1 July 2 July 1 July 1 July 1	8 1 1 3 210 21 15 8 40 6 88 8 11 7 88 8 53 9 11 5 8	Mar. 1 5c Mar. 2 4 July 1 July 2: Mar. 1 5 Mar. 1 Jan. July Apr. 2: June 2 5c Mar. 2	2 15 2 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	e Prices June 20 June 20 June 20 June 20 June 20 June 20 July 23 May 24 July 26 Mar. 21 Jan. 15 Apr. 22 July 31 July 31 July 10 July 9 Jan. 14 June 28 4 Feb. 23 4 Feb. 23 4 Feb. 24 June 18 June 28 4 June 38 4 June 28 4 June 28 5 Feb. 20 6 June 18 7 June 28 6 June 28 6 June 28

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales 1	935 1934	Bond Sales	1935 1934	
	39.771 65.800	July	\$242,540 \$61,600	
Jan. 1 to July 311.79	1.093 195,402	Jan. 1 to July 31	2,128,142 896,425	

GREGAT	E SALES	PHILADELPHIA STOCK EXCHANGE	‡Low from July 1 1933	-		P	RICES	IN JU	ULY				RANG	E SII	ICE JA	N. 1
In July	Since Jan. 1	BONDS	July 31 1935	Ju	ly 1	July	31		vest		ighest		Lowe			hest
\$	\$ 000	1020	105	Bid	Ask	Bid	Ask	Sale 1	Prices	Sale	e Price	28	Sale Pr 10734 Fe 115 Ja M 12 M 100 4 Ja 99.16Fe 103 % Ja 3134 M 4014 M 9912 Ar 105 M 105 % Fe 110 ½ M 110 ½ M 110 105 % Fe 110 ½ M 105 M 31 108 ½ M	ices	Sale 1	Prices Feb. 2
22222	2,000	Am Tel 41/281939 Bell Telephone 5s1948	1 103			1932	Colo	1917.1		1432	Tuly	19	115 Ja	n. 29	115	lan. 2
59,000	$\frac{421,000}{39,878}$	Elec & Peoples tr ctfs 4s_1945 Certificates of deposit	12 12 99.4	13	14	13%	Sale	15/4 5		1474			12 M	ay 18	20 J	lan.
	5,000	Certificates of deposit Home Loan 3s	99.4										99.16Fe	n. 17 b. 28	99.16	Feb. 2
	8,000	2¾s1952 Lehigh Nav series A 4½s _1954	9214										103 % Ja	n. 17	103 % J	an. 1
	5,000	Lehigh Valley 4s2003 5s2003	92.16 92.16 1 30.14 1 39.14 99.14 1 75.14										4018 M	ar. 26	4018	Mar. 2
	2,000	5s	1 75 16										105 18 M	or. 24 ay 9	105 18	Apr. 2 May
	39,000	Peoples Pass tr Ctfs 4s 1943	20	25	27	25	30						20 M	ar. 13	25 1/2 J	an. 2
	2,000	Phila & Rd Coal & Iron os 49	1 48 5%										106 5% Fe	b. 21	106 5% I	eb. 2
7,900 1,000	63,600	1st 5s	100 104¾ 110¼	1111/4	112	112	112%	1111 1/8 J	uly 3	111214	July	19	110½ M 110½ Ja	ay 11 n. 18	111 13 J	an. 1
1,000	2,000	1st 5s	1 100					109 T	fuly 5	109	July	5	10812 M	ar. 12	109 J	uly ceb 2
	8,000	Phila Elec 1st & ref 481971 Phila Elec Pow Co 514s1972	1 89 3/8 2 100										108 Ja	n. 22	110 4 J	une
	35,000	U S Treasury 3s1951		l		·							103.7 M	ar. 1	103.25	une 2
Shares	Shares	STOCKS Par	, x. i	1		- 11						- 11				
3,312	19,512	American Stores *	33 1/8 5 8/4 109 1/4	367/8	Sale	371/4	Sale 15½	36 J	uly 12	38%	July	25	33 Ap	r. 2 b. 13	4278 J	an. 1
1,608	$\frac{4,382}{10,540}$	Bell Tell Co of Pa pref 100	1091	11614 434	14¾ Sale	1118	Sale	116 J	uly 1	118	July	29	1141/2 Ap	r. 18	120 4	pr.
3,353	16,293	Preferred 100	1 16	30	Sale 35	35	Sale 40	33 J	fuly 19 fuly 3 fuly 10	371/8	July	24	33 Ap 11 Fe 114½ Ap 3½ M: 23 M: 2½ M:	ar. 15	37 1/8 J	uly 2
6,121	20,887	Bankers Securities pref	34	51 43/8	Sale	6 51		41/8 J	uly 10	6	July	31	3 % M: 23 M: 21/2 M: 42 Jan	ar. 20	6 J	uly 3
1,369	9,086	Electric Storage Battery100	33%	4234	43¼ 97	475%	Sale Sale	43 J	uly 2	475/8	July	31	405% M	ay 9	495% J	lan.
$\frac{210}{245}$	1,109	Horn & Hardart (Phila) com.*	2 1514	95	24		Sale	96 J 23 1/8 J	uly 17	25	July	9	21 Fe	b. 5	25	May 1
1,043	12,539	Insurance Co of N A10	2 3414	661/2	24 67 1/2 634	6734	Sale Sale	67 J	uly 3	6914	July	19	51 34 M	ar. 19	69 14 J	fuly 1
894 804	9,026	Lehigh Coal & Navigation* Lehigh Valley	33 % 368 2 15 % 2 34 % 5 %	66½ 65% 7½	8	81/4	Sale	678 J	fuly 11	81/4	July	31	518 M	ar. 13	1113	lan.
326			4714	1 1/2		1/2	5/8	3/8 J	uly 11	1/2	July	$\bar{1}\bar{2}$	1/8 Ap	r. 25	114 1	Feb.
969	10,879	Preferred25	2 1 13	1	11/8	1	11/8	7/8 J	fuly 2	11/8	July	10	1 1 M	ar. 14	216	lan. Ian. 3
$11,908 \\ 13,070$	68,506	Preferred25 Pennroad Corp vtc* Pennsylvania RR50	1 17 14 2 124 1 17 14 2 42 14	2234	Sale Sale Sale	261/2	Sale Sale	22 3/8 J	fuly 8	271/8	July	31	1714 M	ar. 12	2718	July 3
1,436 20 465	6 909	Donne Sale Manufacture & 50	2 42½ 11			102	Sale 15	94 J 15 J	fuly 3	102	July	16	12 Ju	ne 12	15	July 3
465	5,575	Phila Dairy Prod pref25 Phila Elec of Pa \$5 pref* Phila Elec Pow pref25	90	1131/3	1141/2	11214	1131/4	11234 J	July 10	113 1/8	July	8	103 % Ja	n. 3	113 1/8 3	July 3
$\frac{2,231}{145}$	1,521	Phila Insulated Wire*	2914 1918	221/2	114½ Sale 23½ 2¾	21 14	23	21 14 1	July 29	221/2	July	2	1918 Fe	b. 6	251/2	Мау
698 584	3,302	Phila Insulated Wire	13	11 2	Sale	$\begin{array}{c} 21 \frac{1}{4} \\ 21 \frac{1}{4} \\ 15 \frac{1}{8} \\ 35 \frac{1}{8} \\ 2 \frac{1}{4} \\ 13 \frac{3}{8} \end{array}$	23 2 4	1 5/8 J	July 23 July 27	4	July	5	3 Mi 2 2 Mi 42 Jan 40 Mi 81 2 Fe 55 14 Mi 55 14 Mi 17 14 Mi 17 14 Mi 17 14 Mi 19 Fe 11 Mi 19 Fe 11 Mi 12 Mi 12 Mi 12 Mi 13 Mi 14 Mi 12 Mi 13 Mi 14 Mi 12 Mi 12 Mi 12 Mi 12 Mi 13 Mi 14 Mi 12 Mi 12 Mi 13 Mi 14 Mi 12 Mi 12 Mi 13 Mi 14 Mi 12 Mi 13 Mi 14 Mi 15 Fe 16 Mi 16 Mi 17 Mi 17 Mi 18 Mi 19 Fe 10 Mi 11 Mi 12 Mi 13 Mi 14 Mi 15 Mi 16 Mi 17 Mi 18 Mi 19 M	ar. 15	61/2	Jan. Jan.
270	2,799			2	13 34	214	Sale Sale	1378]	July 11	1412	July	22	134 Ju	ne 21	2216	Jan. Jan.
1,562	117	Philadelphia Fraction50 ctf of deposit	16				Sale	-5577	, ary . 0	- 2017	Tari		12 M	ar. 20	1712	Jan. 3
127	618	Scott Paper Series A 7% preferred 100	13714	651/2	68	671/2	Sale	66 % J	July 18	681/2	July	11	113 ½ Ja	n. 19	12158	Apr.
	27	Series B 6% pref100	11 95	-5577	-55	-5517	Gold	-5072	Tuly 90	-5512	July	31	109 M	ar. 20	112	June 1
$\frac{273}{1,625}$ $\frac{2,600}{2,600}$	20,735	Tacony-Palmyra Bridge* Tonopah-Belmont Devel1	1714	201/2	22	22 1/2	Sale Sale	1/16	July 20 July 2 July 3 July 23	1/8	July	2	F.	b. 15	2/16	May 1
$\frac{2,600}{2,005}$	95 441	Tononah Mining	356	434	43/8	1	Sale	376	July 3 July 23	41/2	July	2	3 1/4 M	ar. 14	678	Apr. 2 Jan.
	563	Union Traction	4 1/2		5.2.2			14½ 103½ 18	Tuly 99	16	Tuly	5	134 M 314 M 124 M 12 M 56 Ja 113 J Ja 109 M 18 J A 109 K 6 F 34 F 34 M 9 14 F 87 % F 87 % F 87 % F	ar. 1	5	Jan. 1
$39,589 \\ 1,409$	12,370	Preferred	1 913	104	Sale Sale	1065%	Sale Sale	103 %	July 1	107 3/8	July	16	87 % F	b. 28	107 3/8	July 1
100	100	United Gas Impt com	51 14 6 % 4 %			60		1/8 3	July 20	1/8	July	20	60 A) 678 Fe 578 Ju	or. 9	62	Mar.
98	40	THE DELIGIT OF DEMONI INTELLED	11 06.5	11 00	10½ Sale	100	- 1017	1 007	Tesles 10	1 103/	Taslyr	0	07/ 70	h 01	105/	Tuna 1

^{*} No par value.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

New York Stock.

New York Curb.

Cleveland Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1935	1934		1935	1934
JulyShares		22,047	July		
Jan. 1 to July 31	195,747	220,169	Jan. 1 to July 31	\$2,000	

AGGREGAT	E SALES	CLEVELAND STOCK EXCHANGE	Low from July 1 1933			P	RICES	IN JULY		RANGE SI	NCE JAN. 1
In July	Since Jan. 1	BONDS	July 31 1935	Ju	ly 1	July	31	Lowest	Highest	Lowest	Highest
3	\$ 2,000	Par Firestone T & R of Cal 5s 1942	2 89	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices 103 % Jan. 7	Sale Prices 103 1/4 Jan. 7
8hares 150 3,826 101 270 27	75,846 659 4,545 103 35	STOCKS Par. (a) Aetna Rubber * (a) Akron Rubber Reclaiming * Allen Industries * Preferred * Apex Electric * Preferred 100 (b) Bessemer Limestone A * (c) Brown Fence & Wire B * (a) Byers Machine A *	17 14 3 14 50 1 14	- 2 - 1814 38 - 514 55	Sale	55	60	1¼ July 5 18 July 3 39 July 3 5½ July 3 55¼ July 20	55 July 24	39 Apr. 13 4 Jan. 3 55 June 28	Apr. 26 2 26 July 18 45 Feb. 18 7 May 23 60 June 28
2,866 127 374 769 6 140 650 151 45 98b 3,108 998	293 313 993 3,265 589 64,451 1,180 1,682 2,088 2,088 20 9,760	City Ice & Fuel	12 15 15 15 15 15 15 15 15 15 15 15 15 15	2014 9514 214 15% 1144 59 5814 1014 72 1218	Sale	2½ -17½ 112 -62½ 62½ 	Sale SaleSale 10 Sale Sale Sale	16¾ July 31 89 July 31 17 July 20 114¥ July 30 58¼ July 9 58½ July 9 10¼ July 3 5 July 9 10 July 23 12¼ July 23	21½ July 9 98 July 26 	16¾ July 3 89 July 3 2½ Jan. 1 15 Mar. 1 110¾ Jan. 5 5½ Apr. 2 50 Apr. 1 10 Feb. 2 4 Mar. 1 5 Apr. 3 3¼ Apr. 8 8 Mar. 1 8 Mar. 1	1 1/4 Feb. 14 4 Jan. 16 2 4 Jan. 16 2 4 Jan. 16 3 4 Jan. 16 3 3/4 Jan. 16 3 3/4 Jan. 16 3 30 July 24 9115/4 July 11 6 3 July 24 6 3/4 July 23 1 14 Jan. 29 6 14 Jan. 11 1 3/4 July 25 3 3/4 Apr. 8 1 5/4 July 29 1 5/4 July 29
25 10 751 132 275 30 215 68	2,083 11 4,081 380 760 805 193 85 1,280 365	Dow Chemical	29 % 1 67 % 4 3 %	102 115 5 31 6½ 31,2 41 1½ 94 5¼ 8¾	104 -10 36 9 33% 43 2 95% 6% 10%	46		102½ July 3 116 July 17 36 July 13 33¾ July 5 42 July 8	103 July 11 116 July 17 52 July 31	85 Mar. 8 112% Jan. 16 6 Mar. 18 21 Jan. 10 6½ Apr. 13 30 Jan. 3 40 Mar. 29	103 July 11 117 Mar. 14 16 Mar. 18 16 Mar. 18 17 Apr. 2 17 Apr. 2 18 34 June 24 18 46 Jan. 12
 	$egin{array}{c} 1,215 \\ 134 \\ 100 \\ 75 \\ 173 \\ 203 \\ 1,269 \end{array}$	Gen Tire & Rub 6% pf. 10e (a) Geometric Stamping. ** Goodrich (B F) ** Preferred. 100 Goodyear Tire & Rub 1st pf* Great Lakes Towing. 100 Preferred. 100 Greif Bros Cooperage **	84 2614 17 5314 1214 3414 16	7 1/8 7 1/8 43 76 85/8	78 14	85%	:::::	79¼ July 23 29 July 12	79¼ July 23	91½ Jan. 18 1 Mar. 20 8½ May 8 45% May 7 72 Mar. 19 12½ May 17 40 Jan. 14 27 Jan. 14	1½ Jan. 17 10 Feb. 21
26 91 540 160 230 1,455 15 25 783	542 255 1,385 1,011 1,913 3,957 3,858 530 80 3,652 775	Halle Brothers	8441/4 741/4 20 12 1 5 65/4 21/8	17½ 100 106 18½ 23 7½	107 191/2 41/8 24 8	171/2 1011/2 1051/2 19 -251/2 93/2 41/8 70 131/2	20 Sale 22 28 Sale 6 85 15	101½ July 19 105 July 13 18½ July 2 4½ July 13 24 July 2 8½ July 2 5 July 10 69¼ July 1 13½ July 1	102 July 22 106 July 11		18 June 21 102 June 19 107 Apr. 23 23 Jan. 23 5 July 13 28½ Jan. 16 10¼ July 18 9½ Jan. 12 75 Apr. 2
451 61 70 246 50 7 	1,362 383 1,730 3,263 3,484 67 100 310 2,188 5,703	Leland Electric	21/4 35 6 11/4 45/4 23/4	3 4 12 1638 5 1584 612 14 33	Sale 5 12½ 21 6¼	531/4	378 6 14½ 18 5¾ 	8 July 1 5 July 23 12½ July 3 16¾ July 3 6 July 10 50 July 16 8½ July 27 14¼ July 2 33¾ July 12	4 July 1 5 July 23 14 July 26 17 July 10 6 July 10 50 July 16 8½ July 27 16¼ July 16 33% July 12	2½ May 23 4½ May 16 9 Jan. 5 12 Jan. 5 45 Jan. 24 12½ Apr. 26 3¾ Feb. 13 ½ June 23 30 Jan. 16	4 Jan. 3 6 4 Jan. 4 14 July 26 17 June 18 6 4 June 14 52 Feb. 20 12 4 Apr. 26 8 4 July 27 2 4 Jan. 11 16 4 July 16 33 4 July 16
560 	1,070 6,464 1,142 9,332 225 18 4,297 4,619	National Acms	25% 45 1 3 1 21	6 141 4½ 51 1¾ 3½ 2½ 28	2872	3½ 1 35% 2¼		7 July 8 4½ July 31 51 July 8 2 July 3 2¼ July 5 28 July 2	8¼ July 24 5 July 5 56 July 24 4½ July 25 3 July 24 29½ July 24	514 Apr. 13 140 1 June 5 234 Mar. 29 50 Jan. 23 114 Jan. 4 13 June 22 3 Feb. 14 214 June 26 23 Jan. 2	8% July 24 145 Apr. 1 7½ Apr. 25 65 May 8 4½ July 25 % June 29
1,100 97 100 150 1,040 1,744 120	793 100 981 302 300 4,925 280 13,907	Ohio Brass B	374 374 1074	25 102½ 5 6¼ 	6 7 25 11/8 Sale	111%	12	244 July 3 104 July 19 8 July 19 6 July 24 24 July 2 52 July 30 27 July 5	2614 July 31 105 July 19 7 July 26 27 July 27 55 July 18 	19 Jan. 18 96 Mar. 19 6½ Jan. 9 ½ Feb. 14 ½ Jan. 29 19 Apr. 5 1 Mar. 16 ½ June 14 ½ June 14 ½ June 14 ½ June 14 ½ May 16	8 % July 19 7 ½ Apr. 17 2 Apr. 17 2 Jan. 29 27. July 27 1 ½ Mar. 8 55 June 5 4 May 16 54 Feb. 20

AGGREGAT	E SALES	CLEVELAND STOCK EXCHANGE	Low from July 1 1933		PRICES	RANGE SINCE JAN. 1				
In Since July Jan. 1		STOCKS	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest	
Shares 175 60 5 149 98 790	170 3,810 29 1,591 2,198 5,369 200	Par Par Par Par Par Preferred 100	1 5 15% 5 32%	Bid Ask 1 % Sale 2 5 32 ½ 33 % 11 13 99 100 % 106 ½ 107 13 13 ½ -27 ½ 29 %		1½ July 1 33 July 6 12 July 5 99½ July 9 107 July 8 13½ July 29		12 Mar. 23 85 Jan. 16 1061 June 1	8 1 Jan. 24 34 Apr. 17 12 Mar. 23 101 July 15 112 14 M: 11 14 June 28 34 Mar. 29	
579 579 200 245 15 38	1,319 1,198 15 755 2,457 219	Thompson Products Inc* Trumbull-Cliffs preferred 100 Truscon Steel preferred100 Union Metals Mfg Co* Vichek Tool* Weinberger Drug* West Res Inv Corp pr pref 100 Youngst Sheet & Tube pf.100	60 25 21/3 1 7 20	14½ 15½ 92 100 35 38 3 4¾ 4½ 5½ 13¾ Sale 40 50	95 Sale 56 Sale 3 456 5 14½ 15	95 July 31 38 July 5 414 July 5 1334 July 1 30 July 26 50 July 3	56 July 31 51/4 July 26 141/4 July 30 30 July 26	25 Apr. 8 3 Apr. 18 2 Feb. 15 12½ Feb. 4 20 Jan. 7	3 Apr. 18 518 July 26 1512 Feb. 23 30 July 26	

^{*}No par value. † Suspended from trading April 13 1935, pending action to delist. † Suspended from trading April 29 1935. (a) Removed from list at close of business July 15 1935. Did not apply for permanent registration under SE Act 1934. (b) Removed from list at close of business July 15 1935. Operating under 77-B Bankruptcy Act. (c) Suspended from trading pending action to delist April 13 1935. Application for removal from listing and temporary registration granted by SEC June 1 1935. (d) Removed from list at close of business July 15 1935. Application for registration on New York Stock Exchange only. (e) Removed from list at close of business July 15 1935. In liquidation. (f) Removed from list at close of business July 15 1935. Issue being retired Aug. 1 1935.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows

New York Stock. 2 New York Ourb. Ohicago Stock. 12 Oincinnati Stock. 13 Detroit Stock. 14 Los Angeles Stock.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

GGREGAT	E SALES	DETROIT STOCK EXCHANGE	Low from July 1 1933		PRICES	RANGE SINCE JAN. 1			
In July	Since Jan. 1	STOCKS	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 22,934 8,403 910 17,691 4,566 1,265 200 7,234 7,50 350 977 1,131 6,352	26,033 2,219 73,348 33,101 17,593 1,175 47,517 2,106 5,918 830 4,396 2,575 7,299 7,497 10,981	Par Baldwin Rubber class A	1044 1044 1266 1464 1551 1551	Bid	2 Sale 20½ 21½ 45	Sale Prices 11½ July 12 15 ¾ July 12 47 July 24 223 ¾ July 1 133½ July 1 161½ July 25 18 July 15 18 July 15 10 July 25 901½ July 29 21½ July 29 41½ July 29	Sale Prices 2 July 20 47 July 30 47 July 31 37 July 21 17 July 21 17 July 21 16 July 31 17 July 20 10 July 31 10 July 31 10 July 31 10 July 31 10 July 12 11 July 12 12 July 12 13 July 12 14 July 13	16 Mar. 20 25 Feb. 6 14 Apr. 2 4 Feb. 15 31 Mar. 12 12 Jan. 11 34 Mar. 20 24 Mar. 28 8% Feb. 27 11 Mar. 28 65 Mar. 13	58 Feb. 28 July 37 July 17½ July 14 July 19¼ July 19¼ July 19¼ July 19¼ Apr. 10½ June 10½ June 23% Apr. 93% July 2¼ June
5.076 5.998 71.173 7.282 3.933 6.932 11.295 915 290 100 25.579 62.694 10.111 8.985	24,987 300 7,332 17,729 24,053 15,273 33,004 5,575 4,572 100 80,153 110,982 53,900	Detroit Mich Stove common. 1 Detroit Paper Products	344 10 45 10 45 20 20 20 20 20 20 20 20 20 20 20 20 20 2	13 134 2114 2334 1114 Sale 812 878 534 6 178 378 2878 3278 Sale 414 Sale 148 Sale 414 Sale	17% Sale 22½ Sale 13 Sale 10½ 11 6 Sale 7 Sale 3 Sale 27¼ 28 16¼ Sale 4¼ Sale 4¼ Sale 4¼ Sale	13/4 July 12 221/2 July 31 111/4 July 16 8% July 16 4% July 3 5% July 19 3 July 29 27% July 29 18 July 11 4% July 1	17% July 31 2214 July 31 14% July 24 11 July 29 61% July 29 71% July 29 27% July 29 27% July 29 18 July 17 39 July 31 4% July 31 4% July 31 5 July 26	3 Jan. 12 17 16 Mar. 18 10 12 Mar. 20 575 Feb. 7 3% Mar. 18 3% Mar. 25 214 June 6 25 14 June 6 18 July 17 26 18 July 17 26 14 Mar. 18 3 1 June 14	17 % July 3 Jan. 22 1/4 July 14 % July 16 % July 7 1/4 July 7 1/4 Jan. 18 July 39 July 4 1/4 July
1,389 150 424 100 858 13,114 5,885 4,441 100 472 300 2,222 5,180 860	7,770 2,399 2,772 127,011 28,903 33,196 1,717 997 628 9,402 52,957	& Worts com* Home Dairy class A* Hoover Steel Ball com1 Hoskins Mfg Co common* Houdaille Hershey class A*	20½ 11 13 7 7 26 10¼ 33% 11¾ 31%	25½ 26½ 12½ 13 5½ 55% 27 40 14 15 7% Sale 23¼ 24 17¾ 23 1¾ 3¾ 10½ 12% 1 1½	27¾ 28½ 12½ -6¼ 5½ 6¼ 37 40 41 42 18¼ Sale 9¾ Sale 25½ ¾ 1 2¼ 2½ 15 Sale ½ Sale 5½ 6	26 July 2 13 July 2 5¼ July 2 37¼ July 2 38 July 3 15 July 1 22¼ July 1 22¼ July 1 17¼ July 6 11¾ July 6 1½ July 6 1½ July 6 1½ July 6 6¼ July 6 6¼ July 29	40½ July 17 18½ July 31 25½ July 30 2½ July 30 1½ July 3 1½ July 3 1½ July 3 1½ July 25 1½ July 8 7½ July 8	3½ Feb. 13 22½ Jan. 8 36¼ May 23 6½ Mar. 25 6½ Mar. 25 20 Mar. 13 ¾ July 29 6¼ Mar. 20 1¼ June 24 3 Jan. 26	40 14 July 40 14 July 18 14 July 12 34 Jan. 25 34 July 1 12 Jan. 18 July 4 Jan. 15 14 July 134 May
17,152 4,111 6,555 27,920 1,541 38,391 4,118 1,393 23,601 3,311 15,745 25,271 896	17,152 20,618 20,477 116,050 10,916 12,357 38,280 5,937 74,108 32,941 72,556 175,656	Mid-West Abrasive com	2% 15% 16% 13% 273 212% 219% 236 22% 17%	4% Sale 26% 27% 8½ 9 9½ Sale 20% 21% 4 4½ 43½ Sale 58 Sale 11 Sale 2¾ 3½ 3½ Sale 3½ Sale 3½ Sale 3½ Sale 3½ Sale	3¾ Sale 35 35¾ 10% Sale 14 Sale 24¼ Sale 5 Sale 46¼ 47 10¾ Sale 3 3½ Sale 3 3½ Sale 4 25 25½ 3 35 33 Sale	3¼ July 12 29 July 8 9 July 11 9¼ July 11 20¼ July 17 4 July 2 43¼ July 1 58 July 1 10 July 30 3 July 6 3¼ July 2 25 July 16	4% July 19 10% July 29 10% July 31 14 July 31 24¼ July 31 5% July 18 47 July 10 69 July 25 11% July 12 3% July 17 3% July 17 3% July 18 25¾ July 18	17¼ Mar. 13 7¼ Mar. 13 5 Mar. 13 5 Mar. 13 14 Feb. 15 33¼ Apr. 15 33 Jan. 4 55 Jan. 14 55 Jan. 12 2¼ Mar. 13 2¼ Feb. 2 2¼ Jan. 11 20¼ Jan. 72 21 Jan. 12	4% July 36¼ July 11½ July 11½ July 24¼ July 5¼ Jan. 47 July 69 July 11¾ June 4½ May 3¼ Apr. 4½ Juny 26¼ Juny 33¼ June
1,373 2,535 1,360 20,628 114 13,535 2,493 674 300 1,225 4,125 2,814	10,704 4,114 1,366 48,897 83,444 83,556 3,904 1,000 21 4,499 4,75 3,31:	Class B. Stearns (Frederick) com	70c 4% 9 5% 3 54 1 3 % 2 1 % 2 1 %	18¾ Sale 5 85 13 14 5¾ Sale 100 2 Sale 4 4 2 4 3 2 1 3 1 12 10 12	22 23 4 11% Sale 16 17 8 Sale 170 2 Sale 2 Sale 6 6 4 Sale 3 34 3 Sale 14 14 18 14 16 4 16 16 16 16 16 16 16 16 16 16 16 16 16	2¾ July 31 4 July 3 1 July 3 10 July 3	17 July 30 8 July 25 102 July 26 2 July 26 6 July 24 3 July 29 3 July 31 4 July 25 1 July 29 17 July 29	13¾ July 3 4¾ Mar. 15 93 Mar. 15 1% May 3 3⅓ Mar. 18 2¾ July 5 2 Mar. 15 10 May 3 3¼ Feb. 7 1 Apr. 8 9 Feb. 18	8 % July 102 July 2 % May 6 ½ July 3 % Jan, 3 Jan, 10 May 5 June 1 5 % Jan.
3,689 470 577 287 707 3,689 470 577 2,236 1,032	6,54 38,09 48,66 28 6,73 14,86 3,44 3,36 4,23 12,87 5,80	3 Walker & Co units	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	25 Sale 24 Sale 24 Sale	4 % Sale 4 % Sale 12 15 31 32½ - 17¼ Sale 131 Sale - 1¾ Sale	14¾ July 3 124¾ July 1 24¾ July 1	17¼ July 31 131% July 31 26¼ July 22 45% July 29 11% July 3 8¼ July 8	12 July 24 12 July 30 x18% Mar. 14	12 % May 12 % July 31 July
577 2,236 1,032 3,199 5,360 3,199 787 734 1,507 1,590 164 798 3,077	3,86 38,49 26,64 4,39 5,48 10,02 12,02 3,62 5,99	0 General Foods Corp	6% 13% 19 11% 12%	13½ Sale 13½ Sale 17 Sale 28½ Sale 16½ Sale 113½ Sale	36 % Sale 214 Sale 1214 Sale 30 % Sale 16 % Sale 21 % Sale	36¾ July 11 11¼ July 3 11¼ July 3 17 July 28¾ July 16¼ July 16¾ July 2 12¾ July 2 12¼ July 2	20% July 29 1 30% July 31 1714 July 22 8 21% July 31 7 14 July 17	14% Mar. 21 23% Mar. 1 213 Mar. 21 112% Mar. 12 8% Feb. 6	37% June 37% Jan. 1814 Jan. 20% July 30% July 1714 July 2 2114 Jan. 3 14 July 1434 Jan.

^{*}No par value. a Deferred delivery sales. r Sold for cash. x Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

New York Stock. New York Curb. Chicago Stock. Chicago Board of Trade. Los Angeles Curb. Philadelphia Stock. Pittsburgh Stock

San Francisco Curb.

Pittsburgh Stock Exchange MONTHLY AND YEARLY RECORD

Stock Sales 1935 1934	Bond Sales	1935	1934
Tuly Shares 171,065 129,471	July Jan. 1 to July 31		\$14,000 34,000

	GREGATE SALES PITTSBURGH STOCK EXCHANGE		Low from July 1 1933	PRICES IN JULY						_	RANGE SINCE JA			AIV. I		
In July	Since Jan. 1	BONDS	July 31 1935	Jul	y 1	Jul	y 31	L	owest	В	ighest			west	-	ighest
\$ 1,000 3,000	\$ 15,000 13,000	Independent Brewing 6s_1955 Pittsburgh Brewing 6s1949	51 86	Bid 103½	Ask 104¾	Bid 105	Ask	Sale 103½ 104	Prices July 10 July 12	Sal 103 ½ 105	e Price July July	10 25	Sale 101 102 1/8	Prices Apr. 18 Apr. 26	Sal 104 105	June July
Shares	Shares	STOCKS		1 di 15 a		Mary Salar			4.30	1	e (Esse)		W. S.	de te		4-12-14
510	3,364	Allegheny Steel*	1 1314	110	301/2			27	July 1	30	July	. 5	100 %	Jan. 16 Feb. 16 Apr. 25 Feb. 14 Mar. 2	30	June :
	125	Amer Window Glass pref. 100	124			11/			July 10		Tuly	24	91/2	Apr. 2	131	June Jan. July July July Jan. Mar. Mar.
238 3,637 7,664	6.118	Arkansas Nat Gas Corp* Preferred10	2 1 3		4	478	Sale	4	Inly 1'	47	July July July July July July	31	1 2		47	July
7.664 5,085	19,766	Preferred10 Armstrong Cork Co* Blaw-Knox Co*	* 13 ° 6	10	231/4	28 121/8	123/8 Sale	1014	July July July July	137	July	23	978	Mar. 1 Mar. 1	133	Jan.
21,945				21/4 21/8	Sale	21/8	Sale	21/4	July	3	July	12	13%	Jan. 1.	2 31 5 27	Mar.
	53	Central Ohio Steel Prod* Central Tube Co*	15% 8 3		4		Sale		Tuly 9		Tuly	-55	8	June 13	8	June
930 6.152	28.023	Clark (D L) Candy* Columbia Gas & Electric*	133%	31/4	4	5 8	Sale	63%	July 2 July 20	81	July	5	378	May Mar. 1	81	July
6.152 200	600	Consolidated Ice pref50 Crandail McK & Hend*	272	4		41/4		3	July 1	3	July July July		344	Jan. 1 Jan. 1	2 41	July Mar. Jan
2,452		Devonian Oil10		x14	Sale	13	141/4	13	July	141	July	8	1034	Jan. 1		
983	12,669	Duquesne Brewing5	31	67/8		13 7 8	14 1/4 7 1/2 Sale		July 10	71	July July July July July July July July	29	334	Jan. 1 Jan. Jan.	81	June Apr. Apr. Mar.
1,824 200 705	7.932 378	Duquesne Brewing 5 Class A 5 Electric Products 4	4 % 2 5 5		3	14	77777	21/2	July 1	125	July	10	2	Jan. Jan. 3 Mar.	3	Mar.
1,777	1,530	Follansbee Bros pref100 Fort Pittsburgh Brewing1	114	134	17/8	15%	141/4 1%	134	July 10 July 10 July 1 July 1 July 1 July	17	July	9	134	July	6 23	Mar. July Jan. July
1,451	3.416	Harb-Walker Refrac com* Preferred100	1 12					21%	July				165/8	Mar. 1 Feb. 2	5 111	May July
176 955	406	Jones & Laughlin St'l pf100 Koppers Gas & Coke pref100	1 45	9414	Sale	9414	9514	63 14	July July	73	July	30 27	55 73	Feb. 2 Mar. 1 Mar. 2	73	July
		The Control of Allera Control of the	414	53/8	7		Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			July	29	416			
16,204	830	Lone Star Gas				860		1 208/	July July July July 2	9 1 1	July July July	9	1	Mar. 1	11	July Feb. July July May
1,916 1,327	$20,711 \\ 1.327$	Mesta Machine5 Mountain Fuel Supply5	4/8			5	Sale	478	July 2	55	July	12	478	Jan. 1 July 2	4 55	July
	515	Nat Fireproofing Corp com.* Nat Fireproofing Corp pref 50	1 50c	900	750		750 11/4		: :-:::					Feb. Jan. 3 Apr. 2	$\begin{bmatrix} 1 \\ 1 \end{bmatrix}$	Jan.
	40	Penn Federal Corp pref100	5	<u>3</u> e									13 3c	Apr. 2 Feb. 1	5 14½ 9 5c	Mar. Apr.
	8,820	Phoenix Oil com25c Preferred1	3c	4c	50		21/	1	Tuly 1	21	Tuly	15	3c	May	91 5c	BAOTE
673 969	4,544 4,349	Pitteburg Brewing* Preferred	15 15 26	19	Sale	19	20	1 19	July 1	20	July July July	įõ	15	Mar. 2	251	Apr.
3,210	2,880	Preferred* Pittsburgh Coal pref100 Pittsburgh Forgings1		31/2	4	41/4	434	30	July 1 July 1 July 1	30	July July	23 17	21/2	Mar. 3	0 47	July
1,462	585	Pittsburgh Oil & Gau5 Pittsburgh Plate Glass25	1	67	68			1 67 84	July	783	July	$\frac{17}{31}$	4734	Apr. 1	78	May Apr. Mar. July Feb. July Jan. Feb.
3.5881	21,802	Pitts Screw & Bolt Corp* Pittsburgh Steel Foundry*	1 30 14 1 4 15 1 58	61/8	63/8	67	Sale 3½	6	July 29 July 29 July 2	7	July July July July	31	534	Mar 1	88	Jan. Feb
100	120	Preferred100	10	172		111		101/8	July 2	103	July	25	10	Jan. Mar. 2 May 3 Mar. 3 Apr. 1 Apr. 2 Apr. 2 Apr. 2 May 3	101	July May
	2,138	Plymouth Oil Co5	1,0%				G-1-		Turber	1.0	Tooler	21	11/	Way o	1 117	
828 125	68	Renner Brewing Co	7	11/8		124	Sale 13½	10	July 20 July 20 July 20 July 10 July 10	12	July July July	29	7 78	Feb. 1 Jan.	12	Apr. July Apr. July
2 0001	150 250	Sen Toy Mining	11 2C	2c	134	20	Sale	1 ½	July 2	3 3	July	171	75c	Jan. Jan. 1	3 3	Apr. July
320	1,441	Shamrock Oil & Gas Standard Steel Spring United Engine & Fdy	.8	1114	Sale Sale	12	Sale Sale Sale	11 2286	July 10 July 10 July	3 12 39	July July	23	I 9	Feb. 13	141	Jan.
9,826 320 8,272 4,265	4,265	New25	15 18%					18%	July	2234	July	12	18%	Jan. July Feb. 1	2 2234	July (Jan. Apr. (July Jan.
	1.889	United States Glass25 Vanadium Alloy Steel*	1514	211/2	$22 \\ 1$	24	2	22	July	25	July July July July July July July July	25	18	Jan.	25	July
3,280 100		Vanadium Alloy Steel* Victor Brewing Co	112	95c	Y	900	Sale	134	July 2	13	July	5	85c	Mor 2	51	May
3,811	25,282	Western Public Service	313	2312	Sale Sale		267/8	2312	July July	276	July July	15 23	1812	Jan. 2 Mar. 2 Mar. 1	7 275	July Jan. May July July July
4,181 3,765	14,509	Westinghouse Air Brake* Westghouse El & Mfg50	1074	2372	5010	651	Sale	53	July July July July July	65%	July	31	3234	Mar. 1	65%	July
		UNLISTED.		000	01		Ge1-	91		2 100	July	11	69	Mos O	2 100	Tulv
401 265 995	1.502	Lone Star Gas 6% pref100 61% preferred100 Penroud Corp v t c	74%	90 100½	91 105	95 103¾	Sale 105	103 %	July 20 July 20	107	July	22	90	Jan.	107	July July June

San Francisco Stock Exch. MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

		Bond Sales	1935	1934
JulyShares_	511,622 286,38	0 July	\$83,000	\$40,000
Jan. 1 to July 313	,298,335 3,075,45	0 Jan. 1 to July 31	439,000	287,500

	E SALES	SAN FRANCISCO STOCK EXCHANGE	Low from July 1 1933		PRICE	RANGE SINCE JAN. 1			
In July	Since Jan. 1	BONDS	July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
1,000 1,000	10,000 3,000 2,000	Atlas Diesel Engine Co 6s 1945 †6s	1 102 %	Bid Ask 87 90 1083/4 1083/4 1011/4	Bid Ask 86 90% 109% 110	86¾ July 17	Sale Prices 86% July 17 108% July 1		Sale Prices 91 Feb. 91 Feb. 1081/4 July
1,000	4,000 33,000 11,000	Calif Packing Corp 5s 1942	1 85 1 85	103 104½ 104¾ 106¼ 108½ 106½ 199½ 100	104¼ 104¾ 106¼ 108¼	104½ July 1		80 Jan. 4 108 Jan. 29 102 Apr. 10 102 Mar. 19 103 4 Apr. 17 106 4 Jan. 23 106 4 Jan. 23 106 4 Jan. 23	102 Mar. 105 May 106 June
33,000	88,000 3,000 5,000	Coast Co G & E 5s	66% 99 84%	99½ 100 106 107½ 106 107½	99½ 106½ 105½ 106¾ 105½ 106¾	106½ July 8 99½ July 9	106 July 22	91% Jan. 2 104% Jan. 29	100 3 June
6,000	23.000	Langendorf Utd Bak 6 1/4 1941	9332 95 9934	108 1 109 109 109 109 109 109 109 109 109 1	107% 108% 102% 104% 108% 109%	106 July 2 102 July 1 107 July 26	1021/ July 10	107 1/2 Jan. 29 100 1/2 Apr. 23 108 1/4 Jan. 28	107 1/2 Jan. 102 1/2 July
1,000	2,000			106 ¼ 107 ½ 105 ½ 107 ¼		107 July 26	107 July 26	106 May 24 107 Apr. 11 106 June 29	107 Mar. 108½ Jan. 107 July
7,000	4,000	Market Street Ry Co 7s1940 dMiller & Lux Inc 6s1945 North Amer Invest Corp 5s. 47	6216	82½ 85 86½ 101 101 102	88½ 90 101 102½		91½ July 15	11100 May 23	100 May
4,000	5,000 19,000 42,500	Nor Calif Pr Co con 5%1948 Orpheum Thea & Rity 6s 1946 Pacific Gas & El Co 5s1942 55 \(\frac{1}{2} \) 65	10414 3114 19814 19514	the late of the la	106¼ 107¼	106¾ July 13	107 July 15	110% Mar. 19 31% Jan. 31 106% Mar. 20 105% Apr. 15	31¾ Jan. 107 July 108 Feb.
4,000 5.000				1171/ 1181/ 1061/ 107	119 121 105¾ 107	118¼ July 9	119 July 22	105 Apr. 15 113 Jan. 18 105 Jan. 2 99 Mar. 5	119 July 107 16 May 100 Mar
5,000	5,000 3,000 23,500	### ### ##############################	106½ 88 75¼	106¼ 106¾ 109 110 101½ 103¾ 104⅓	110 111 101 111 101 11 103 14 103 14 104 16	106¼ July 18 110 July 17 103¾ July 16	110 July 17 103 1 July 16	101 1 Jan. 4	102 Mar 105 Mar
2,000	1,000 1,000 7,000 2,000	Southern Pacific Co 41/48_1969	68	124	1043 105%		75½ July 5	118 May 17 104% May 27 68 May 25	118 May 104¾ May 75¼ July
1,000	6,000 4,000 18,000	Ore Lines 4½s	1 55			Committee of the commit	85% July 2	1001/ Ane 98	98 June 85% June 104% Mar 119% July
5,0001	5,000	STOCKS	108		107% 108%	119% July 31 108 July 29	109° July 11	108 July 29	1197 July 109 July
hares. 800	109	Par. Alaska Juneau Gold M cap_10 Alaska Packers Assn cap_100 Anglo-Calif Nat'l Bank20	69%		106	15¼ July 25	17 July 8	15¼ July 25 85 Jan. 3	20 Jan. 101 Mar
3,308 14,287	57,689 69	Associated Oil Co capital25 cAtlas Imp Diesel Eng Co A.*	114	39 44	14¼ 15¼ 4½ Sale 34 42	2 % July 2	15 July 27 4½ July 31	85 Jan. 3 12 Jan. 16 11 Jan. 18 31 Jan. 11 5 Jan. 5	15 July 41% July 37 May 97% May 1114 June
2,034 390 15,299	1.971	Atlas Imperial Diesel Eng A 5 Bank of Calif Nat Assn cap100 Byron Jackson com cap*	120%	9½ 10½ 156½ 160 12¾ Sale	8% Sale 166 170 12½ Sale	8% July 31 159% July 2 12% July 26	10 July 5 165 July 10 13% July 18	8% July 51 143 Jan. 25 7% Jan. 3	13% July
1,698 1,129	5,117 123	Calamba Sugar Estate com 20 Preferred20 Calaveras Cement Co pref100	173%	21 % 22 21 % Sale 40	21½ 22 21½ Sale 45 55	21½ July 2 21½ July 31		19 Jan. 2 21¼ Apr. 2 31 Feb. 28	23 Feb. 21 4 Apr. 34 Apr.
5,910 3,690 1,048 51	4.499	California Copper cap10 Calif Cotton Mills cap100 California Ink Co Inc A* dCalif-Ore Power 7% pref. 100	17	12¼ 13¾ 36¼ 40 46 50	45 55 ½ Sale 17 Sale 38½ 40%	July 3 12 July 15 37 July 19	% July 8 17 July 31 40¼ July 23 58 July 11 36 July 17 96 July 19	31 Feb. 28 1 Feb. 1 10½ Jan. 3 30 Feb. 27 25½ Feb. 11 33 July 2 70 Jan. 4	17 July 4014 July
7,320 128 630	50,512 755 2,654	California Packing cap* California Water Serv pref100 dCalif West States Life Ins5	16% 59 7%	33 14 Sale 94 14 Sale 5 14 7 14	33 Sale 93 95	37 July 19 58 July 11 33 July 2 94½ July 1 7 July 5 48 July 1	36 July 17 96 July 19 914 July 11 53 4 July 27		
6,952 65 1,466 263	2,019 7,631	Caterpillar Tractor cap* Claude Neon Elec Prod* Clorex Chemical A* Coast Cos Gas & El 1st pf 100	1814	48 Sale 10½ 11 33¼ 34½ 98½ 100	53¾ 55 10% 11 36 38 99 99¼	34¼ July 2		II 10% May 28	53 1 July 11 1 Feb. 37 July 100 July
1,505 58 11,624	262	Consol Chemical Industries Inc class A partic pref* Crocker First Nat Bk BF cap100 Crown Zelier com vot tr ctfs *	211/4 205 1 31/4 27 26	31 33 275 300	311/2 33	3114 July 6		27¼ Jan. 5 235 Jan. 10	32½ July 299 July
815 835	6,659 3,988	Preference series B	20	3½ 3½ 55 Sale 54½ 56	62¾ 64 62¾ Sale	285 July 25 3½ July 25 55 July 1 56 July 2	64 July 26 64 July 26 64 July 26	27¼ Jan. 5 235 Jan. 10 3½ Apr. 18 50¼ Mar. 27 50¼ Mar. 27	290 July 5% Jan. 70% Jan. 70 Jan.
2,128 415 9,309 8,259 9,616	2,128 5,162 31,008 35,20	Di Giorgio Fruit Corp com. 10 Preferred	35% 16 13 5	30 32 24¾ Sale 10 10½	3¼ 3½ 31¼ Sale 26 Sale 13 Sale 13½ Sale 34 35	30 July 17	4½ July 13	3% July 10 22% Jan. 3	4½ July
9,616 141 1,225	9,616 993 8,85	Emsco Derrick & Eq Co cap_5 Fireman's Fund Indem cap 10 Fireman's Fund Insur cap 25	17 21/2	12% Sale 33 34 85% 86½	90 Sale	24 July 19 10¼ July 2 12¼ July 3 33½ July 6 87 July 2	26 July 29 14¼ July 19 13¼ July 12 35 July 17 92 July 24	5¼ Jan. 14 12¼ July 3 26¼ Jan. 2 71¼ Jan. 9 21¼ Jan. 3 20¼ Jan. 15	13½ July 35½ Apr.
5,493 790	47,65	First Nat Corp of Portland A * 10 Food Machinery Corp com* 10 Foster & Kielser com10 11 Galland Mercantile Laundry	10 %	21 41 1/2 Sale 2 2 1/2	21 27 46¼ Sale 1% 2¼	41 July 1 2 July 17	46½ July 31 2½ July 10		21 34 Jan. 46 1/2 July 21/4 June
1,940 6,230 5,386	14,04	General Paint Corp A* B. **	811% 5	49 Sale 20½ 22½ 2¾ 3 5% Sale	51 Sale 26 29 3% Sale 6¼ Sale	49 July 1 21% July 9 2% July 3 5% July 1	3 % July 23	39 Jan. 7 1414 Mar. 26 114 Mar. 28 4 Mar. 18	51 July 27 July 3% July 6% June
3,015	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Golden State Ltd cap* Hale Bros Stores, Inc, cap* dHawaiian Commerc'l & Sugar	4 8	5% Sale 11% 12%	6¼ Sale 13 Sale	5¾ July 1 12 July 8			
90 414	5,619 3,89	Co., Ltd, capital	40	56% Sale 40 41	43_ 46	56¾ July 1 40½ July 2	56¾ July 1 44¼ July 23		100 100 100
2,095		Honelulu Oil Corp Ltd cap. oage 69	1032	18 18%	16% 17%	40½ July 2 16% July 20	44½ July 23 18¼ July 10	31¼ Jan. 15 14¼ Jan. 16	1 201/2 May

AGGREGAT	E SALES		Low from	30 1	PRICES	RANGE SINCE JAN. 1			
In July	Since Jan. 1	STOCK EXCHANGE STOCKS	July 1 1933 to July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 4,370 782 416	12,437 2,914	Par Honelulu Plantation cap20 Wunt Bros Packing Co cl A* Hutchinson Sug Plant cap1 Island Pineapple Co Ltd—	17% 37%	Bid Ask 29½ Sale 75% 8 18 20	Bid Ask 29¼ Sale 7¼ 8 18 19%	Sale Prices 29 July 11 7% July 12 18% July 22	Sale Prices 30 July 2 8 July 18 19 18 July 5	Sale Prices 26 Jan. 2 7½ May 29 7 Jan. 23	Sale Prices
700 123 200 1,001 310 446 1,092 110	5,760 1,601 9,211 4,473 1,160	Common20 Preferred25 dJantzes Knitting Mills com_* Langendorf United Bak cl A *	514 114 21 75 6	7¾ 8½ 25½ 9 7½ 1½ 4½ 25 26 106½ Sale 7½ 9½ 1 2½	7 8 25¼ 26½ 8½ 9½ 2½ 4½ 25¾ 26 106½ Sale 7½ 9 1½ 1¾	7 July 9 7 July 2 2¾ July 25 25¼ July 25	9¼ July 9 9¾ July 18 2¾ July 25 25¾ July 26 108 July 23	81 1 Jan. 3 61 Jan. 11	29 May 9 94 July 9 93 July 18 23 July 25 26 Jan. 15 108 Jan. 25 94 July 18
1,965 2,345 151 8,295 177 195	12,728 6,296 546 29,656 177 4,200	Magnin & Co (I) common Preferred	66 66 1 34 13 314	$\begin{bmatrix} 1 & 1\frac{1}{4} \\ 10\frac{1}{4} & 11 \\ 100 & 101 \\ 5\frac{1}{4} & 5\frac{1}{4} \\ 9\frac{1}{2} & 10 \\ 4 & 4\frac{1}{2} \end{bmatrix}$	12 13 101 Sale 7% Sale 1 134 812 932 2 4	1 July 3 11 July 3 100 July 11 5¼ July 10 ¾ July 16 8½ July 18	101 July 2 8 July 31 11 July 2 10 July 2	1 Mar. 19 1/4 Jan. 28 8 1/4 Jan. 23 93 Feb. 6 2 Jan. 8 3/4 July 16 4 1/4 Mar. 1 3 1/2 June 27	1½ May 27 12¼ July 19 101 June 10 8 July 31 1½ July 2 10¾ June 29
24,357 21,954 536		Natomas Co capital	CONTRACTOR OF STREET	21 Sale 11 Sale 5 5½	25¼ Sale 10% Sale 5½ Sale	20¼ July 12 10½ July 8 5 July 9		13 Feb. 1 7% Jan. 15	Stock when the
307 85 6,260 583 2,184 2,496	1,052 344 55,805 1,881 14,378 13,681		10	38¾ 40½ 39½ Sale 14¾ Sale 24½ 25½ 22 Sale 3½ Sale	41 Sale 41 Sale 14 Sale 14 Sale 28% 29% 20% 21% 3% 4%	40½ July 3 39½ July 1 13¼ July 19 25 July 3 21½ July 25 3½ July 1	43 July 29 14 1/8 July 10 29 1/4 July 30	5 Mar. 11 31½ Mar. 28 26 Mar. 28 936 Mar. 13 21¼ Mar. 15 12½ Jan. 16 2 Apr. 22	43 July 29 15 June 29 2914 July 30
1,040 18,194 17,659 8,770 7,167 7,1255 10,868 12,324 1,134 178 9,639 70 150	165,291 152,562 49,390 43,151 14,856 52,599 56,085 8,526 3,066 43,345 2,403	51% 1st preferred	125 187 167 198 198 198 199 11	104 Sale 131 Sale 39¼ Sale 21 22 1½ 1¾ 1½ 3 1 2	TOO TOT	12% July 1 102½ July 1 131 July 1 39¼ July 1 1½ July 2 2 July 18	40 July 31 101¼ July 29 1¾ July 18 17¼ July 18 112¼ July 23 133¼ July 26 44 July 29 1¼ July 25 2 July 18	4½ Jan. 2 13½ Jan. 20 20½ Jan. 8 18 Jan. 8 20¼ Mar. 13 71 Jan. 7 % Feb. 25 70¼ Jan. 2 111 Jan. 3 36 Mar. 14 14¼ Mar. 13 ½ Jan. 22 ½ Feb. 27 1½ May 3 10 Jan. 3	2514 July 23 28 July 23 2534 July 22 40 July 31 102 June 26 174 Apr. 8 1744 July 18 11214 July 29 144 Feb. 1 14 July 25 254 Apr. 10 254 Apr. 10 14 May 4
35 304 30 155 1,212 45	400 2,986 560 6,986 7,249 485	Preferred series 1	15 15 61	18 Sale 15 Sale 14¼ 15½ 2 3½ 33¾ 35 15 17 101 102	14 15 14 15 3½ 5½ 34 35 19½ 21½ 101 104½	15 July 1 15 July 2 3½ July 2 34½ July 11	15¼ July 23 15¼ July 2 3¼ July 2 34¼ July 11	5 16 Mar. 15 5 16 Feb. 21 21 Mar. 22	15¼ July 23 15½ July 2 4 Apr. 3 34¼ Mar. 2 20 July 29
87 45 126 100 4,554 610 5,131 6,340 400 683 6,857	27568 829 61,417 2,962 2,640 43,888 21,965	San Joaq Lt & Pr prior pf, 100 Prior pref series A	65 14 1514 4514 41 1914 13	110 111 100 104 134 212 10 Sale 89 90 86 90 1212 1314 1812 Sale 152 Sale 154 Sale 154 Sale 154 Sale		110 July 3 104 July 12 1 ¼ July 2 1 ¼ July 32 9% July 22 90 July 2 	104 July 17 14 July 2 1% July 31 10% July 31 95 July 6 2014 July 30 214 July 15 1 July 15 614 July 10	15 Jan. 28 15 July 31 55 Mar. 29 64 Mar. 15 62 Jan. 8 13 June 21 13 Mar. 14 14 Jan. 3	% May 23 2¼ Feb. 13 11¼ May 23 95½ May 24 87¾ June 29 14¼ May 22 20¼ July 30 2½ July 15 1 Jan. 30 6⅓ July 10
4,483 1,109 145,400 11,195 2,243 110 435	713 22,203 5,222 954,933 93,085 54,284 5,103 4,877 128	Telephone Investment Corp* Thomas Allec Corp class A* Tide Water Assoc Oil Co com* Preferred	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	34 38 10 3 10 14 98 98 34 614 Sale 17 8 Sale 11 2 12 23 14 24 14 5 5 5 110 125 256 4 275	99¾ 100 7 Sale	17% July 1 17% July 2 111% July 2 22% July 29 5% July 23	100 1 July 12 7 July 29 18% July 15	33 Jan. 10 1½ Jan. 3 7¾ Mar. 18 83¼ Feb. 5 4¼ Mar. 12 14¼ Feb. 2 5 Jan. 21 17¼ Jan. 2 4¼ Mar. 13 94 Feb. 1 230 Jan. 5 4 Feb. 1	38 Apr. 26 2½ Feb. 19 12 May 27 102½ June 4 7 May 7 20¼ May 22 16¼ May 23 26 May 18 6¾ Jan. 31 125 June 21
10,385 1,000	51,588 2,156	Western Pipe & Steel of Calif common10 Yellow & Checker Cab Co—	7%	18 Sale 10 11	19% Sale 10 11	17% July 2 10 July 13	0 - 2 Se Val 13	10¾ Jan. 4	Maria Albania di Sa

*No par value. † Removed from list Feb. 28. Maturity date advanced to 1945 effective Mar. 1 1935. ‡ Removed from list April 5. a Removed from list May 31. c Removed from list June 4. d Removed from list July 15. e Removed from list July 18. f Removed from list July 31. g Admitted to list July 10.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are 1 New York Stock. 2 New York Curb. 7 Buffalo Stock. 12 Cincinnati Stock. 12 Los Angeles Stock

Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

	Bond Sales	1935	1934
JulyShares 533,157 149,933	July	\$5,000	
Jan. 1 to July 313,971,139 1,247,131	Jan. 1 to July 31	\$32,000	\$3,000

GREGAT	E SALES	LOS ANGELES	Low from July 1 1933		PRICE	RANGE SINCE JAN. 1			
In July	Since Jan. 1	BONDS	July 1 1933 to July 31 1935	July 1	July 31	Lowest	Highest	Lowest	Highest
5,000	\$ 5,000 5,000 1,000 1,000	Southern Calif Edison 5s 1952 So Calif Gas 4½s1961 U S Govt Treas 3½s1946-44 2½s1960-55 U S Liberty Loan 4½s.1932-47	2 92 1/4 2 78 1/4 	Bid Ask 106½ 107¼	Bid Ask 105%	Sale Prices 105 June 11	Sale Prices 105 June 11	Sale Prices 105 June 11 104½ Apr. 17 106 ⁷ ₃₂ Apr. 30 101 ¹⁵ ₃₂ Apr. 30 101 ¹⁸ ₃₂ Mar. 15	Sale Prices 105 June 1 104½ Apr. 1 1067 ₃₂ Apr. 3 101 ¹⁵ ₃₂ Apr. 3 101 ²¹ ₃₂ Apr. 3
120 120 120 1,500 1,500 1,500 2,000 6,100 200	14,400 155 120 1,000 9,100 16,500 1,492 76,500 55,850 85,133 234,422	Preferred1	15c 22¼ 18,2c 18,2c 12,4 11,4 42 3c 7c 6c	60c 80c 3½ 3½ 33 35 3c 5c 8½ Sale 3½ Sale 1½ 276 Sale 8c 15c 8c 15c 16c 22c 16c 22c 12½ 13	60c 65c 3¼ 3¾ 5 6 48½ 49¼ 		49% July 19 8¼ July 1 3¼ July 31	41/s June 26 41 July 9 4c May 3 57/s Mar. 15 23/4 Jan. 15 13/4 Apr. 27 60 Jan. 2 8c June 6 8c July 10	4 Apr. 4½ June 2 4½ July 1 4c May 1 4½ Mar. 2 1½ Mar. 2 1½ Mar. 2 1½ Feb. 1
50 500 45 1,700 5,250 3,500 900 3,200 2,400	1,700 1,202 1,300 7,900 9,850 17,700 17,500 24,400 8,100	California Bank new	16% 1 12634 18 632 90c 45% 25c	20 20¼ 33 33¾ 13 13½ 2½ 2½ 48½ 48½ 21¾ 2½ 10½ Sale 9 Sale 9 Sale 1½ Sale 9 Sale 1½ Sale 9 Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20½ July 11 33¼ July 30 13 July 2 51 July 5 21¼ July 2 10 July 31 8 July 22 1½ July 1 9 July 1	20½ July 11 35 July 25 13¼ July 17 60 July 29 25 July 31 11 July 9 8¼ July 8 11% July 8 10 July 27	31¼ Mar 14 19½ Apr. 1 10 July 31 6% Mar. 14 1.10 Feb. 5 4¼ Mar. 20 35c Jan. 31 25¼ Jan. 29	20½ July 1 41 Feb. 1 13¼ July 1 3½ Feb. 1 60 July 2 25 July 3 11¾ Mar. 10¼ May 1 2.12½ May 2 10 May 2 45c Apr. 25½ Jan. 2
283 700 2,100 3,200 51 100 4,000 400 300 100	2,100	District Bond Co	1 15 %	5½ -25¾ 25½ 12¾ 14c 20c 385 399 7 9 9¾ 5 6½ 18¼ 18¼	6¼ -29 28½ 29 13 Sale 12c 15c 380 399 9¾ 10 -5½ Sale 5¼ 6¼ 19½	6¼ July 18 25¼ July 9 12½ July 9 14c July 9 385 July 19 7 July 2 8¼ July 19 5½ July 22 5½ July 19 19½ July 8	7 July 10 27 14 July 16 13 14 July 17 14c July 19 395 July 13 7 July 2 10 10 July 2 5 3 July 29 5 July 17 19 14 July 8	6!4 July 18 19!4 Mar. 5 7 Jan. 3 13c Feb. 20 340 Jan. 10 7 July 2 4 Mar. 20 5!4 July 2 5!4 Apr. 26 16!4 Mar. 13 76 Feb. 14	14c Apr. 399 June 2 10 Mar. 2 1056 July 2 712 Mar. 6 July 1 26 Jan. 79 Feb. 1
7,000 1,950 1,000 13,600 43,500 33,300 1,429 45,000 1,200	8,856 5,000 264,215 382,950 101,100 10,203 94,600 20,800	Hancock Oil Co A	6 25c 1c 10c 20c 90c 731/2 50c	21½ Sale 32c 34c -45c Sale 37c Sale 31 Sale 106 Sale 1.10 Sale 5 5½	161% 17 35c 40c -2c 45c Sale 35c Sale 35c Sale 35c Sale 10614 Sale 15% Sale 5 53%	16¼ July 26 34¢ July 6 2¢ July 9 42¢ July 1 28¢ July 16 3⅓ July 1 105¾ July 1 1.05 July 3 5 July 2	21½ July 1 40c July 27 2c July 9 49c July 6 38c July 5 107½ July 23 1½ July 26 5¾ July 25	2c Jan. 12	67½cFeb. 1 80c Feb. 1
$\begin{array}{c} 36 \\ 24 \\ 1,050 \\ \hline -296 \\ \hline -100 \\ 10 \\ \end{array}$	505 6,400 1,225 1,711 1,337 9,220	Marbelite Corp	25c 1 ³ ⁄⁄⁄ 19c 15c 50c 50c 14c 3	26c 50c 4 34c 35c 18c 27c 114 314 25c 1.20 21c 24c 12 16	30c 40c 17c 23c 2 4 25c 1 20c 24c	26c July 9 41% July 9 30c July 17 214 July 3 23c July 25 14 July 9	26c July 9 41/8 July 9 35c July 8 3 July 23 23c July 25 14 July 9	49c Feb. 28 4 May 20 26c Jan. 25 15c June 10 2¼ July 3 62½ May 9 21c June 6 5 Jan. 14	40c May 22c Apr. 2 5½ Feb. 1 1½ Feb. 26c Mar. 2 20 June
23,000 300 500 900 5,900 100 700 1,500 300	2,100 13,420 15,000 500 1,900 35,500 2,100 2,800 2,300 13,500	Nordon Corp	20c 35c 414c 214 214 61 61	7c 9c 25c 28c 41c 44c 5c 20c 25t/ Sale 16/4 Sale 11/4 12/4 10 10/4 25 8ale 27 27/4 24/4 25/4	25 Sale 27 1/8 27 5/8 25 1/8 25 3/8	5¼ July 23 16½ July 1 12½ July 1 23¾ July 23	41c July 2 5 July 24 19 July 26 12 July 19	5c Jan. 28 214 Apr. 10 214 Apr. 10 976 Jan. 4 1076 Jan. 30 9 Jan. 10	60c Apr. 1 8c May 3 2½ May 2 5% July 2 19% July 1 12½ July 1
700 3,100 185 500 100 1,500 1,100	5,500 7,100 2,348 860 400 700 6,900 41,300	Pacific Indemnity Co	7¼ 119 26684 100 34 114 25	15½ 16% 35 Sale 100½ Sale 	16% 19 39% Sale 99 101	16 July 16 33 July 23 99½ July 18	16¼ July 24 39¾ July 31 100¼ July 1 	8½ Jan. 4 20½ Mar. 16 72 Jan. 15 ½ Jan. 15 1½ May 1 7½ Jan. 2 7½ Jan. 2 1½ May 31	16½ June 2 39¾ July 3 102 June 2 ½ Jan. 1¾ Apr. 15½ July 9½ May 3¼ Mar.
30 622 	892 3,902 68 318	Samson Corp B common* 6% Preferred	36c 2 26 6734 26 65	37c	37c 2½ 3 100 105 45½ Sale	37c July 12 2½ July 8 109 July 13 41 July 2		@ 01/ Ton 19	38c Apr. 3 June 102½ June 109½ July 45½ July

AGGREGAT	E SALES	LOS ANGELES STOCK EXCHANGE	Low from July 1 1933		PRICES	S IN JULY		RANGE SIN	CE JAN. 1
In July	Since Jan. 1	STOCKS	July 31 1935	11 11 15 14 14	July 31	Lowest	Highest	Lowest	Highest
Shares 1,307 900 7,600	400	Security Co units Shell Union Oil Corp Signal Oil-Gas A B common	1 172	Bid Ask 23½ Sale 9½ 10¾ 14½ Sale 13 16	Bid Ask 26 Sale 11 Sale 91 Sale 9 16	Sale Prices 23½ July 8 9¾ July 15 8 July 22	Sale Prices 26 July 31 11 July 31 15 July 3	Sale Prices 15% Mar 13 5% Mar. 21 5% Mar. 1 9% Mar. 28	Sale Prices 26 July 31 11½ May 23 15 July 3 13 June 8
100 15,900 166 2,000 9,900 5,700	7,800 93,100 1,957 24,900 46,800 47,800	Socony vacuum til Co	1 10 1/8 26 2 18 5/8 2 15 1/4 14 3/8	12% 13% 20% Sale 37 39 27% Sale 25 Sale 23% Sale	193% Sale 38 391% 271% 275% 25 Sale 231% Sale	13 July 15 18% July 24 38¼ July 16 27¼ July 17 24% July 10 22% July 26	13 July 15 20% July 1 38% July 22 28% July 2 25% July 19 23% July 1	10% Mar 13	15% May 23 20% June 11 39½ June 18 28¼ June 24 25% July 19 23½ June 17 24½ Apr. 2
500 1184 14,000 263 33 40	1,200 530 45,700 1,021 483	So Cailf Gas 6% pref A 25	20 1/8 75 1 12 3/4 16 70 c	26 34 27 18 29 102 14 Sale 18 14 Sale 18 14 20 32	26 ½	2714 July 3 10214 July 1 1714 July 8 2214 July 8 2214 July 2 33314 July 16 90 July 25	27½ July 3 103 July 22 20½ July 30 22½ July 22 34½ July 19 20¼ July 16 90 July 25	23 % Jan. 31 80 Jan. 8 13 % Mar. 14 71 Jan. 7 27 % Apr. 23 10 Feb. 13 75 Jan. 3	27½ July 3 103 July 22 20½ July 30 22½ July 22 28¼ Apr. 25
5,200 30,400 30,400 55 16,500 8,250 5,600 100 8,900 200 200	39,400 37; 4,000 182,400 107,600 128,75 128,600 100 24; 32,87,200	Standard Oil of Calif	26½ 18 25 8 4½ 71 11½ 11½ 27 1.20 5 3½ 50c 22½	34½ Sale 25 30 16½ Sale 100 Sale 18 Sale 20 3c 4c 7 Sale 5 6½ 17½ Sale 21½ 17½ Sale	33¼ Sale	6¼ July 1 100 July 1 17¼ July 29 3c July 5 5¾ July 19 5 July 11 5 July 31 75c July 3 75c July 20	18¾ July 25 7 July 29 105 July 18 18¼ July 15 4c July 9 7 July 1 5 July 11 5 July 31 1 July 22 2¼ July 20	15 Jan. 30 3c Jan. 7 2 Jan. 7 5 July 11 5 July 31 55c May 29 216 July 20	18¾ July 25 7 May 23 105 July 18 20¼ May 23 4c June 1 8¾ May 1 5 July 11 5 July 31 1 July 22
300 9,000 26,050 1,000 3,900 13 000	110,000 116,050 101,500 2,000 1,200 165,28	MINING STOCKS— MINING STOCKS— Disack Mammoth Cons M Colec Calumet Gold Mines Co16c Calumet Gold Mines Co16c Oatman Rainb Gold M Co10c Prince Cons Mining Co10c Tom Reed Gold Mines Co10c	7c 3c 1½c 1c 25 1c 25 1c	16¾ 17¾ 7c Sale 4c Sale 1c 2c 2c 2c 51c 6c 10c	15% 15% 8c 11c 4%c 11c 1c 2c 2c 39c 51c 6%c 7c	7c July 1	1½c July 3	7c June 6 3c July 26 1½c May 15 1c Jan. 3 3c Mar. 23	17c Jan. 3
1,769 1,300 400 1,200 4,900 3,100 3,200 400 3,400	2,10 3,57 14,80 40 7,70 20,00 6,00 8,80 13,00 22 4,50	UNLISTED STOCKS— Amer Tel & Tel Co. 100 (The) Aviation Corp (Del) 5 Bethlehem Steel Corp. * Cord Corp. 5 General Electric Co. 5 General Motors Corp. 10 Montgomery Ward & Co. * Packard Motor Car Co. 6 Radio Corp of America 6 Standard Oil Co (New Jer) 25 Tide Water Assoc Oil 2 Warner Bros Pictures 5	1 23% 1 21% 24% 2 2 2 2 3 4 1 1 2 5 4 1 4 1 3 3 3 4 2 6 7 1 4	126 1/8 Sale 3 31/2 27 27 1/2 11/2 2 2/3 38/8 25 1/8 25 1/8 33/4 Sale 28 28 1/4 4 Sale 10 10 1/4 4 Sale	36¾ 37¾ 1½ 1½ 3 3¼ 29½ 29½ 39 Sale 32 32½ 5½ Sale 6½ 6%	2614 July 2 114 July 18 314 July 15 2644 July 6 3314 July 6 3314 July 6 4 July 1 6 July 1	131¼ July 31 36¼ July 29 1¼ July 19 3¼ July 24 28 July 24 39 July 21 32 July 25 6¼ July 30 10¼ July 30	3 1 Mar. 19 23 1 Mar. 16 24 Mar. 16 21 1 Mar. 19 27 Mar. 14 22 Mar. 13 3 14 Mar. 16 4 18 Apr. 3 37 4 Apr. 4	2½ May 28 4½ Jan. 7 28 July 24 39 July 25 5½ Jan. 7 6¼ July 30 48¾ June 19 11½ May 25

No par value. a Odd lot.
 The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

 New York Stock.
 New York Curb.

 New York Curb.
 California Stock Exchange
 Salt Lake City Stock Exchange.
 San Francisco Stock.
 San Francisco Stock.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

Page	Page	Page
Exchange Seats	Joint Stock Land Bank Securities 115	Railroad Stocks
Federal Land Bank Bonds 95	Mining Stocks 89	Real Estate Bonds 94
Foreign Government Bonds 96	Municipal Bonds (Domestic) 95	Real Estate Trust and Land Stocks 89
Industrial Bonds 86	Canadian 97	Textile Stocks 89
Industrial Stocks	Public Utility Bonds 78	Title Guarantee and Safe Deposit Stocks 89
Insurance Stocks116	Public Utility Stocks 84	United States Government Securities 95
Investing Companies Securities 77	Railroad Bonds72	United States Territorial Bonds 95

Quetations for all securities are as near as possible for the ciosing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark so adjuste the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any. As the New York Stock

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cens" for consolidated my" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE .- All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
RAILROAD BONDS	A. Labori.		Atlantic Coast Line of S C-	ANTE A	ackie.H	Boston & Maine (new) 5s Sept '41	86	88
Adirondack 1st 4½s 1942 guM&S Akron & Barb Belt g 4s 1942_J&D	100	98	Gen 1st g 4s July 1948J&J	103	55	4s-5s April 1947	811/2	
Akron Canton & Youngstown	100		Atl & Danville 1st 4s 1948J&J 2d g 4s 1948J&J	29 23 1/8	30 25½	5s Apr 1944	84 84	
Gen & ref 6s 1945 ser AA&O	1 47	49	Atlantic & Yadkin-	20 /8	2072	5s June 1945	83	85
Gen & ref 51/18 1945 ser B &&O	\$ 47	49	1st mtge gu g 4s 1949 A&O	42		5s May 1943	83 85	85 86 87
Alabama Great Southern—	48.7	10814	Aug Term 1st gu g 6s 1947A&O	107	1081	5s Mar 1942	851/2	87
1st cons g 5s 1943 ser AJ&D 1st cons 4s 1943 ser BJ&D	9734	995%	Austin & Northwestern— 1st mtge gtd g 5s 1941J& I	99%	100	5s Jan 1943	85	86
Alabama Tennessee & Northern—	1-12-1		Augusta Union Stat 4s 1953-J&J	86	90	5s Mar 1942	76	77 77% 71 3.50%
Prior lien 6s 1948J&J	1 6	8	Balt & Harris g 5s 1936 M&N	104	105	1st m 5s 1955 ser 2 M&N	76	77%
Gen income 6s Oct 1948J&J Alabama & Vicksburg Ry—	f 1	3	lst M West Ext g 5s 1938 M&N Baltimore & Ohio—	106			70	71
1st M g 5s 1974 series AM&N	96		1st M 4s g July 1 1948 A&O	1021/8	103	Eq 41/2 1936-1943 (yr) A&O Equipment trust 5s	b 4.25 b 4.25	3.50%
Albany & Susq 3 1/2 g 1946_A&O	101%		let M 5s July 1 1948 A&O	107 5%	108	IBOSE & Maine (old)	3.20	3.00 A
Alleghany Corp—		7.5	5-vr sec notes 4 ks 1939 _F&A!	92½ 55¾	93	4s Feb 1 1937 - L&A 4s Aug 1942 - F&A	10114	
Coll tr conv 5s 1944 F&A	75 651/4	76 65½	Conv g 41/s 1960 F&A Ref & gen 5s 1995 series A_J&D	55 14	56	4s Aug 1942F&A	78	811/
Cell & conv 5s 1949J&D Col & conv 5s 1950A&O	1 191	21	Ref & gen 6s 1995 series C_J&D	69½ 78	70½ 78¾	Equip 514 1025-1027(vm) F. A	58 4.25	3 50%
5s stamped 1950A&O	f 1917	131/2	Doff to con to con to Marci	20	6913	3s July 1950J&J Equip 514s 1935-1937(yr)F&A Eq tr 6s 1936-38 (year)J&D	4.25	3.50%
5s stamped 1950A&O All wheny Val gen 4s 1942 _ M&S	1081/8		Ref & gon 5s series F 1996. M&S Eq tr 4\sqs 1936-40 (yr)M&N Eq tr 4\sqs 36-40 (yr)F&A Eq tr 5s 1935-37 (yr)F&A Eq tr 5s 1936-38 (yr)F&A Pittab Lake Erie & W Va	68	70	Boston & N Y Air Line-	191	14
		00.00	Eq tr 4 1936-40 (yr)M&N	b 3.75 b 3.75	33%%	1st mtge gu g 4s 1955F&A	30	33
Ann Arbor let g 4s 1995Act	1 60	92 ¾ 60 ¾	Eq tr 4 10 80-41 U (yr) F&A	b 3.75	3%	Boston Rev Beach & Lynn— 1st m 4%s July 15 1947_J&J15	55	65
let mtge guar 4s 1998A&O Aun Arbor let g 4s 1995Q-J Ark & Mem Ry Brge & Term	, 00	0078	Eg tr 5s 1936-38 (yr) F&A	b 3.75	3%	Gen m 6s '33 extd to '38 J&J 15	32	00
188 M 08 1904MXX	93	941/2	Pitteb Lake Erie & W Va-		Strain Control	Brooklyn & Montauk—		
Arecstock Nor 5s g 1947A&O Atchison Topeka & Santa Fe	107		reinng Roig 48 1941 Man	. 90	9934	2d (now lat) gold 5a 1039 T&Th	106 3	
Aschison Topeka & Santa Fe-	110	1101/2	8 W Div 1st 5s 1950J&J	973%	9734	Brunswick & Western—	100	10014
Gen mtge gold 4s 1995A&O Adjustment 4s July 1 1995 Nov	104		Toledo & Cin Div 4s 1959J&J Bangor & Aroostook—	86	871/4	1st mtge gtd 4s 1938J&J Buffalo Oreek 1st 5s 1941J&J	102	1021/2 1073/4
Stamped M&N	10416	105	let M te a Yen 1 10/2 Th Ti	113 5%	114	1st ref 5s 1961J&J	100 i	101 74
Conv g 4s of '09 due 1955 J&D	103	105	Cons refund g 4s 1951J&J	106		Buffalo Rochester & Pittsburgh-	7.34	-1 1
Conv g 4s of '09 due 1955 J&D Conv g 4s of '05 due 1955 J&D Conv g 4s of '10 due 1960 J&D	104	105	Cons refund g 4s 1951J&J 4s stamped 1951M&N Medford &xt 5s 1937M&N Piscat Div g 5s Jan 1943A&Q	109%		General 5s g 1937 M&S	104 14	105
Conv deb 41/8 1948J&D	100	1021	Mediord Ext of 193/ McN	109 108	111	Cong 41/2 1957M&N Buff & Susquehanna RR Corp—	6214	6234
Trans S L 1st g 4s 1958J&J	111%	109 1/4	I St Johns Riv Ext gu os 39_P&AI	111	10072	1st 4s Dec 30 1963J&J	91	92
Trans S L lat g 4s 1958 J&J Cal-Aris lat & rf 4 1/2s 62 op M&S	110 ¼ 103 ¾	110%	Van Bur Ext 5e g Jan '43_A&O	108	1091	Buri Oedar Rapids & North-		254 TE/6/
Rocky Mt Div 4s 1965J&J	103%	1031/4	Washburn Ext 1st 5s '39F&A	111	113	Con lat & coll tr 5a g '34 A&O	1814	19 23
Athens Terminal Ry—	35	1.5	Battle Creek & Sturgis—	65 3/8	003/	Certificates of deposit. Butte Anaconda & Pac 5s'44 F&A	98	23 99
1st g 5s 1937	_ 00		1st guar g 3s 1989J&D Bedford Belt 1st 5s 1938J&J	80	0078	Cam & Clear—1st 5s g 1941. J&J	108	
Atlanta & Charlotte Air Line-	1.0	100	Beech Or lat 4s g gu 1936J&J 2d guar gold 5s 1936J&J Beech Ork Ext 31/s 1951A&O Bellefonte Central 1st 6s 49.F&A	102	1021/	Gen M g 4s 1955 F&A	103	10414
1st M 41/s 1944 ser AJ&J 1st M 5s 1944 ser BJ&J		101	2d guar gold 50 1936J&J	100 ¼ 96 ½		Cambria & Ind 1st 4 1/4s '68J&J	105 I	106
Atlanta Knoxville & Northern—		1021/8	Beech Urk Ext 3/18 1951Actu	96 12		LU U 0 548 1930-38 (Year) M&N(4.25	3.50%
1st mtge gold 5s 1946J&D	112%	12186	Beit RR & Stk Yds (Ind'p'lis)—	60		Canada Atl Ry 1st 4s 1955J&J Canada South 5s 1962 ser A.A&O	112	921/4
Atlanta & St Andrews Bay-	5.44	/8	1st ref cold 4s 1939 M&N	105		Can Nat Rys 416s gu 1954 M&S	10316	1033%
1st 6s, 1938A&O	85		Belvidere D 1 1st 31/s 1943J&J	103 1/2		41/4s guar 1957J&J	11012	110%
Atlanta Terminal 6s 1939 F&A Atlantic City gu 4s 1951 J&J	108	0012	Big Sandy Ry 1st g 4s 1944_J&D Birm Term 1st g 4s 1957 gu_M&S	109 %	55	4 %s guar 1951	1111/8	11133
1st M 516 1929 extd as 5%	951/4	90%	Bluff Point Land & Imn let 4e '40	93 1	96 88	Oanada South 5s 1962 ser A.A&O Oan Nat Rys 4½s gu 1954 M&S 4½s guar 1957 J&J 4½s guar 1956 K&A 4½s guar 1955 J&D 15 40-yr 5s guar 1970 F&A 5s guar July 1 1960 J&J	11013 11113 11213 11413	11234
1st M 51/s 1929 extd as 5% te May 1954 M&N	1031/2	104 %	Boenville St L & Sou 5s '51_F&A	83		40-vr 58 guar 1970 F&A	116%	116%
Atlantic Coast Line RR—	1000		Boston & Albany 5s Oct '63. J&J	97			11414	11413
lst cons 4s July 1 1952M&S Cel tr g 4s Oct 1 1952 ep_M&N	931/8	93 14	5a June 1942J&D	101	103	DE RURE OCE I INNO AACOI	11638	116%
Cenv deb 4s 1939 op 1916M&N	72 ¾ 80	73¼ 82	56 July 1 1938J&J	102 101 ¼		Eq tr 41/28 1936-1942 (gu) M&N Eq tr 41/28 1936-45 (ann)J&D	3.75	349
Gen unif ser A 41/s 1964. J&D	75	7516	4 % impt 1978 F&A	83	85%	Equipment trust 5s	3.75	3%
10-yr coll tr 5s May 1 '45_M&N	. 92	751/2 921/2	41/4s July 1937J&J 41/4s impt 1978	96 1/61	97	Canadian Northern-		
Eq 61/2s feb 1936 (year) F&A	0 3.00	to 2%	3½s Jan 1 1951	7812	80	8 F deb 7s 1940J&D	104 3/8 123 5/8	104%
Eq 4½s 1936-41 E (yr) F&A	b 3.50	to 2% 1% 2.50%	Ret 9 78 1825 En IN I O-TWO	78/2	80	8 F deb 7s 1940J&D 8 F deb 6 %s 1946J&J Winnipeg Term 4s 1939J&J	123 %	124
	0.00	2.00 %				winniber leam 48 1838 782	101	
	100000	The design of		1.40			Time.	
					10.5300			
				100			10	
The Court of the C	100 300 000	Contractor to the		TOTAL STREET		: : : : : : : : : : : : : : : : : : :	e	

f This price includes accrued interest

& Last sale

M. Nominal.

* Negotiability impaired by maturity.

Aug., 1935]

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked 'f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds.	Bid.	Asl
anadian N W 41/2 Oct 22 1943	100	101	Chic R I & Pac Ry— General gold 4s 1988J&J	1 36%	371/2	Detroit Toledo & Ironton— 1st 5s Mar 1 1964————J&J	104	105
Cons deben 4s perpetualJ&J 20-yr coll tr 4 1/4s 1946M&8	88 % 102 ¾	88½ 103 107	Ref g 4= 1934 opt to 1911A&O Certificate of deposit	7 33 1/2 • f 13 1/4 f 12 1/2	1334	Detroit & Toledo Shore Line— 1st gold guar 4s 1953J&J Duluth & Iron Range—	105	
Cons deben 4s perpetual. J&J 20-yr coll tr 4/s 1946	97 14 102 14	97 ¾ 102 ¾	Sec 41/s 1952 ser AM&S	7 12 1/2	141/2	1st 5s 1937A&O Duluth Missace & Northern— Geng s f 5s Jan 1 1941J&J	108	108
Conv coll tr 6s1942 M&S Eq tr 5s 1944 J&J	f 110 112 1/2	1101/2	30-yr. conv. 4 1/48 1960 M&N	57	534 63 63	I Dillien South Shore & Atlantic-	107 52½	54
Eq tr 41/s 1935-1938 s-aJ&D Eq tr 41/s 1940-1945 s-a_J&D	b 3.90 b 3.90	3.25% 3.25%	Eq 4 % 36-42 O (yr) J&J Eq 4 % 36-42 O (yr) J&D Eq tr 4 % 36-45 (s-a) J&D Ohicago St Louis & N O— Oon g 5s June 15 '51 J&D 16 Mem Div 1st 4s 1951 J&D Chic Terre Haute & Southeast Let & st g 5s Des 1 '60 ont J&D	57 57	63 63	lst gold 5s 1937. J&J Dutchess Oo RR 4½s 1940. J&D East Tenn & Western N C 1st gold 5s Nov 1 1935M&N	1021/2	103
aro Clinch & Ohio 5s 1938J&D	108 %	10878 11013	Con g 314 June 15'51 J&D 18	105¾ 88	1061/2		62	78
arthage & Adirondack— lst mtge guar g 4s 1981J&D	7216	751/2	Mem Div 1st 4s 1951J&D Chic Terre Haute & Southeast	80	84	Consol 1st g 5s 1956M&N Eastern Ry of Minnesota— Nor Div 1st g 4s 1948	100	10:
stawissa cons g 4s 1948A&O ont Ark & East 1st 5s 1940J&J	53	108° 30	Ist & ref g 5s Dec 1 '60 opt J&D Inc 11tge 5s Dec 1 1960M&s	70 5234 10634	72 54	Edmonton Dunyagan & Brit	102 101 5%	-
intral of Georgia	2072	40, 30, 66	1st M hs 1963 series B J&J	108	108 ¼ 108 ¼ 106 %	Columbia Ry 41/28 1944A&O Elgin Jol & East 5s 1941M&N	1081/2	
let M g 5s Nov 1 1945F&A Cons gold 5s 1945M&N Ref & gen 5½s 1959 ser B.A&O	f 33½ f 19¼ f 9½	55 1978 10	lat & ref g 5s Dec 1 '60 opt J&D inc 11tge 5s Dec 1 1960M&S Ohic Un Stat 1st 4\s\s 1963J&J 1st M & 1963 _series BJ&J Guar 4s 1944	10834	109	Eign Joi & East So 1941M&N Elmira & Williamsport— lat 6s 1910 ext at 4% 1950_J&J Income 5s 2862	106¾ 100	īō
Ref & gen 5s 1959 ser OA&O Eq tr 41/4s '36-'40 ser P(vr)M&S	f 95%	10 7.50% 7.50%	Guar gold 5s 1944J&D Chicago & Western Indiana— Oonsol gold guar 4s 1952J&J 1st & ref 51/s 1962 AM&S 1st & ref. 51/s ser O 1962_M&S Choc & Memph 5s 1949J&J	9834	0074	ILI PARO & COULDWERVERD DAY	93 100%	-
Ref. & gen Ds. 1959 ser O A&O Eq tr 41/s "36-'40 ser P(yr) M&B Eq tr 45/s "35-'40 ser P(yr) M&B Eq tr 5s 1936-'38 (yrly)J&D Ohat Dly gold 4s 1951J&D Macon & Nor g 5s 1946J&J Mobile Dly g 5s 1946J&J Mobile Dly g 5s 1946J&J But New Eng let on 4s 1961.	b 10% b 10% b 10%	7.50%	1st & ref. 51/s 1962 A _M&S 1st & ref. 51/s ser O 1962_M&S	105¾ 105½ f 53½		Ist & ref 5s 1965A&O	100%	10
Dhat Div gold 4s 1951J&D Macon & Nor g 5s 1946J&J	f 151/2	2012 25 23 25	Consol gold 5s 1052 M&N		35	Prior lien gold 4s 1996J&J Gen lien gold 4s 1996J&J Conv gold 4s 1953 ser AA&C	78 75 %	7
Mobile Div g 5s 1946J&J nt New Eng let qu 4s 1961 J&J	f 95/8	25 53	Oincinnati Hamilton & Dayton—General 5s gold 1942J&D 2d mtge gold 4½ 1937J&J Cin Ind St Louis & Chicago— 1st 4s Aug 1 1936Q&D (Cin Ind & West 1st 5s 1965. M&N	1051/2	1061/2	Series B 1953	73	7
ntral of New Jersey— Gen M (now lat) of 5s 1087 J&J	101 1/4	101 1/4	2d mtge gold 4 1/2 1937J&J Cin Ind St Louis & Chicago	103	104	Ref & impt m 5s 1967M&N Ref & mtge m 5s 1975A&O	651/2	6
Jen M 4s 1987J&J Eq tr 41/s 1935-'41 (vr) F&A	88 3.00	2.50%	lst 4s Aug 1 1936 Q-F Cin Ind & West 1st 5s 1965 M&N Cincinnati Lebanon & Northern	102 90	91	Ref & Impt m 58 1997	b 2.00 b 3.75 b 3.75	39
ntral Pacific— let ref 4e g guar 1949———F&A let g guar 4e Oct 1 1954——A&O	101 1/2 102 1/8	1013/4	18t cons gtd 48 1942 Main	100	104	Equipment trust 5%s Equipment trust 5\%s	b 3.75 b 3.75	39
Guar g 5s 1960	10278 8834 1 69	89 72	Oinc & Must. Val 4s 1948F&A Oin N O & Tex Pac Ry— Eq tr 5s 1936-38 (yr)A&O	17.00	2.75%	Penn coll g 4s Feb 1 1951 F&A	105 % 117 ½	11
Doll tr g 5s 1937M&N	6334	69			110	Erie & Pittsburgh— Gen zu g 3 1/4s ser B 1940 _ J&J Series O 1940J&J	105%	
Entral Vermont Ry—	b 4.50	3.25%	1st M 4½9 2020 ser A J&J 1st M 5s 2020 ser B J&J 1st mge g 5s series O 57.M&N Clearfield & Mahoning J&J 1st g 5s 1943 J&J Cleveland Akron & Columbus J&J	1121/4	1123/8 1137/8	Series O 1940	105¾ f 45½	•
arleston & Savannah— st mtge g 7s 1936————J&J arleston & Western Carolina—	102	1031/4	lst gtd g 5s 1943J&J	1011/2		Florida Central & Peninsula— 1st cons 5s gold 1943.—J&J Florida East Coast 41s '59_J&D 1st & ref 5s 1974.—M&S	\$ 51 \$ 778 \$ 7	
arieston & Western Carolina— st mtge g 5s 1946———— A&O at Ore & Iron—see Indus Bonds attanoga Sta 4s 1957 gu_J&J	1001/2	101 ½	THE COMP RIGHT R 48 1940-4-1 CC			Certificates of deposit Eq 4½s 1935 G (s-a). A&O Eq 4½s 36 '41 H (s-a). M&S Fla So lat g gn 4s 1945 J&J Florida West Sh 5s 1934 J&J Fonda Johnstown & Gloversv	1 7	1 . 8
attanooga Sta 4s 1957 gu_J&J esapeake Corp—See Indus Bds	102	1031/2	General 4s gold 1993J&D Gen M 5s ser B 1993J&D	9614	97¾ 112	Eq 414s 36-41 H (s-a)M&8 Fla So 1st g gn 4s 1945J&J	98	Ę
esapeake Corp—See Indus Bds esapeake & Unio— st cons g 5s 1939M&N Jeneral 41/2s gold 1992M&S	112	11234	Ref & imp M 6s '41 ser CJ&J Ref & imp M 5s '63 ser DJ&J	99	103 7/34	Florida West Sh 5s 1934J&J Fonda Johnstown & Gloversv—	f 23 f 48½	2
Ser & impt 4 %s 1993 ser A & O	1173	118	Ref & impt 4 1/2 ser E 1977_J&J Cairo Div 1st g 4s 1939J&J	106 106 91 %	69 78 92 34	Gen ref gold 4s 1950J&J 1st cons ref 4½s '52 optM&N Proof of claim filed	*f 434	Silve.
Ref & impt 4\\ 1993 ser A & O Ref & impt 4\\ 1993 ser B J& . Ref & impt 4\\ 1993 ser B J& . Ref & impt 4\\ 1895 ser B J& .	110½ b 3.00 b 3.00	110½ 2.00%	Clev Cinc Chic & St Louis— General 4s gold 1993J&D Gen M 5s ser B 1993J&D Ref & imp M 6s '41 ser OJ&J Ref & imp M 5s '63 ser DJ&J Ref & imp M 5s '63 ser DJ&J Cairo Div 1st g 4s 1939J&J O W & M Div 1st 4s g '91.J&J St L Div 1st coltr g 4s '90 M&N Spr & Col Div 4s 1st g '40.M&S White W Div 1st 4s '40.J&J Cleveland Lorain & Wheeling—	91 ¾ 93 ⅓ 103 ⅓	96	Amended 1st con 41/s 1982 (Nov '32 and May '37 coup).		
Eq tr 5140 '36-'37 (yrly)J&D Eq 6140 1935 (app)J&D	b 2.00 b 1.00	2.00 % 1.00 %	White W V Div 1st 4s '40_J&J Cleveland Lorain & Wheeling—		98¾	Proof of claim filed	*f 3\% f 3\%	
Oraig Valley 1st 5s g 1940_J&J Potts Creek 4s 1946J&J	107		Gen M 5s 1936J&D Cleveland & Mahoning—	102	103¾	Fort Dodge Des Moines & Sou- 1st 5s 1938 J&D	f 4 103	
R & A Div let con g 4s '89_J&J 2d con g 4s 1989J&J	11114	1121/2	Gold 5s 1938J&J	1003/2		lat 5s 1938 J&D Fort St Un Dept Det 4\s 41 J&J Ft Worth & D C 6s 1921— Ext at 5\s 7s to 1961 J&D Galveston Houston & Henderson	10534	10
Potts Creek 4s 1946	108		Ser B 4 1/28 gen gtd 1942	10918		Galveston Houston & Henderson 1st lien & ref M 51/s 1938 A&O		8
licago & Alton RR— Refunding g 3s 1949——A&O	43	445%	Cleveland & Pittaburgh— Ser A 4½s gen gtd 1942	104 % 104 %		Galveston Term to 1938 M&S	11414	11 11 2
Refunding g 3s 1949 &&O licago Burlington & Quincy— Gen M 4s 1958 M&S lat & ref 4/2 ser B 1977 F&A	10634	1075%	Gen & ref 41/s 1977 ser A .F&A Gen & ref 41/s 1981 ser B J&J	106 1/8 106 1/8 106 1/2		Genesee River 6s 1957J&J Ga & Ala 5s Oct 1945J&J Ga & Ala Term 1st g 5s 1948.J&D Ga Caro & N 1st 5s g 1929J&J Ext at 6% to July 1 1934	f 15	2
st & ref g 5s 1971 ser A. F&A litote Div 21/s '40 op '90 I&T	107 1101/2 1033/4 1091/4	112 104¾	Oleveland Terminal & Valley— 1st 4s gold guar 1995M&N	90	90 ¾	Georgia & Florida RR-	127	100
lat & ref g 5s 1971 ser A. F&A Illinois Div 31/s '49 op '29 J&J 4s July 1 1949	The State of the Land	109%	Cleveland Union Terminals-	10000	103	Otfs of deposit	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Certificates of deposit	f 11 f 91/2	11 % 10 ½	Ist s f 5 ¼s 1972 series A _ &&O lat M s f 5s 1973 ser B &&O lat s f 4 ½s 1977 ser C &&O Coal Riv Ry lat 4s gu '45 J&D	981/2		let M& ref fis 1952F&A	f 7	1
	* 7616	80	Colorado & Southern	106 % 53 1/6	533/	Georgia Midland— 1st g 3s 1946	110	4
st consol 6s gold 1934A&O icago & Erie 5s 1st g '82.M&N ic (irt West 1st 4s 1959M&S tamped	114 ¼ 1 23 ¾ 1 23 ¾ 23 ¾	117 24 34	General mt.e 4 1/4 1980 M&N Assented 4s 1980 M&N Eq tr 5 1/4 1936-37 M&N Columbia & Port Deposit— ist m 4s 1040	fk 521/2 b 4.00	3.25%	4s Jan 1 1947J&J Ga Sou & Fla 1st g 5s 1945J&J	98 40	4
Equip trust 4 1/2s "A" 1945 A & O Icago Indiana & Southern Ry	6 9.00	7%	Columbia & Port Deposit— ist m 4s 1940———F&A	105		Deb 5s 1952 A&O Eq tr 414s 1935-1939 s-a M&N	b 6.00	
tamped Equip trust 4 ½s "A" 1945 A & O Logo Indiana & Southern Ry Don mege g 4s 1956 guar J&J cago Indianap & Louisville— Ref M g 6s 1947 series A J&J Ref M g 5s 1947 series B J&J Ref M g 4s 1947 series O J&J st & gen 5s 1966 series A M&N st & gen 6s May "66 ser B J&J st & gen 6s May "66 ser B J&J st & gen 6s May "66 ser B J&J st & gen 6s May "66 ser B J&J	90%	91%	Columbia & Port Deposit— ist m 4s 1940. Columbus & Hocking Valley— Ext gold 4s 1948.————————————————————————————————————	1091/8	110%	Goshen & Deckert'n 1st 5½s 1978 Gouv & Osw 1st 5s g 1942J&D Gr R & Ind ext 4½s 1941J&J		10
Ref M g 5s 1947 series AJ&J Ref M g 5s 1947 series BJ&J Ref M g 4s 1947 series CJ&J	1 195%	25 26	1st extend g 4s 1955F&A	112		2d 4s 1936	107½ 103¼ 92½	ę
st & gen 5s 1966 series A.M&N st & gen 6s May '66 ser B J&J	f 51/8	61/2	1st gold 4s 1943	101 1/2 78	103	Grand Trunk Pacific	991/4	
st & gen 6s May 66 ser B J&J Monon Coal gu 5s 36 opt J&D le Indianapolis & St. Louis—	1 91/2	101/2	Connecting Ry (Phila)— 1st M gu 4s Mar 15' 51_M&81!	109		1st M 3s 1962J&./ 2nd 4s Gold Sterling 1955_A&O let 4s Feb 25 39 Alg gu.M&N let 4s Feb 15 '42 Alg gu.M&N	85 101 101	9 10 10 10
Snort Line 1st 4s 1953A&O	97 1111%	100	Consol Rys (N H) deb 4s '54 J&J	118 24 22½ 22½	30 25	Grand Trunk Pr of Canada	107	
Icago Lake Shore & Eastern— let M 4½s 1969 opt 1919_J&D ic Memp & Gulf 5s 1940J&J ic Milw & Gary 1st 5s '48_A&O	47	50 15	lat M gu 4a Mar 15' 51. M&81f' lat 5s 1951	22½ 22½	25 25 4814	Sink fund g deb 7s 1940.—A&O Deb g 6s Sept 1 1936.—.M&B 61/s 1936 series F	103 1/4	10
		131/8	Ouban Nor Rys 1st 51/s '42 J&D Ouba RR 1st g 5s 1952 J&J	22½ 47 41½	42	61/28 1936 series F F&A Grand Trunk West 4s £ 1950_J&J	k 102% 82	ģ
lonv adj 5e Jan 2000 A&O len g 4e A May 1 1989 J&J	13 434 48 4236	4912	lst l & ref g 7 1/3 '36 ser A_J&D lst l & ref 6s 1936 ser B_J&D	42 37	42¾ 41½ 38	Eq tr 5s Dec 14 '35 '43 (yr)	b 4.50 80	3.7
den 4 14 s May 189 series C. J&J	5118	44 1/2 53 52 1/4	Dayton Union 4s 1949J&J Dawson Ry & Coal 5s 1951J&J Del & Bound Br 314s 1955.F&A	102	104		San Control of the Control	
en M 4%s May '89 serF. J&J Cq 4%s'36-'43 E & F (vr) J&J	421/3 511/8 51 531/8 82	54 1/8 87				Freat Northern	104 %	1
[q 4 1/s '36-'41 G & H(yr)_J&J [quip tr 5s'35-'40 ser B(yr)F&A	82 82	87 87	Delaware & Hudson— Conv 5s 1935——A&C 1st & ref gold 4s 1943——M&N 15-vr g 5 4s May 1 37 M&N Delaware River RR & Bridge—	99¾ 78	101 78½	Gen 4 16 1973 ser OJ&J Gen 4 16 1976 ser DJ&J	93 86 1/8 85 1/8	1 8
eago & North Western— Hen M 31/2 g 1987——M&N	401/2	42 45	Delaware River RR & Bridge	96½ 103	96¾	Eq tr 41/4 1935-1939	b 2.00 b 2.00	1.1
Stmpd non-pay Fed inc tax	401/4 425/8 38 49	45 50 4716	1st mtge g 4s 1936F&A Denver & Kio Grande Western— Gen income 5s Aug 55F&A		81/2 71/2	Eq tr 5s 1935-1938 (yr)M&S Western Fruit Express	b 2.00 b 2.00	1
O-yr 5s 1975 series A	46	51 1/6	Assented subject to plan Ref & impt 5s 1978 ser B. A&C Eq tr 4\s 1936-42 (yr) M&N Equipment trust 5s Equipment trust 5\s. Equipment trust 5\s.	f 7½ f 6½ f 16¾	1978	Western Fruit Express	b 3.50 b 3.50	1.7
5-year 6 % s Mar 1936	521/2 20	54 21	Equipment trust 5sM&N	82 82	88 88	Greenbrier Cheat & Kik-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27
st & ref 4½s May 2037J&D ot & ref 4½s May 20370 J&D	18 1814 1017	191/2 191/2	Denver & Rio Grande	82 f 27	88 28¾	1st 5s 1944 J&J Greenbr Ry 1st g gu 4s '40 M&N Green Bay & Western— Debenture ctfs A Feb	1 41 1/4	100
IQ 5s '35-'38 O (yr)J&D IQ 6 %s 1936 ser J (vr)J&D	10¼ 82 82	10¾ 87 87	Denver & Rio Grande— J&J let con g 4½ 1936 J&J let con g 4½ 1936 J&J Denver & Salt Lake Ry— let mtge 6e 1950 An Apr Inc mtge 6e 1960 J&J Des Moines & Fort Dodge— Ctfe of den for std 4e 1925 Is-	1 28	49	Debenture ctfs A Feb	1 71%	
100 x fee 4358 MAY 203/C Jac 200 x fee 43 1949 see AM&N Eq 5 s '35 '38 O (yr)	82 82	87 87 87 87 87	1st mtge 6s 1950 An Apr Inc mtge 6s 1960 J. J.	105 84	1071/2 87	Guantanamo & Western— 1st M 6s 1958 ser A	fk 40 f 15	1
			Des Moines & Fort Dodge— Otfs of dep for gtd 4s 1935_J&J	1 214	31/8	Guif Mobile & Northern— 1st 51/4s 1950 ser BA&O	71 5% 68 1/4	1.40
			Otfs of dep for gtd 4s 1935_J&J Des Plaines Vai 4½s 1947_M&c Oet & Mack priten 4s 1995_J&D	£ 30	71 35	1st 5 1/s 1950 ser B A&O 1st 5s 1950 Series C A&O Guif & Ship Island RR— 1st ref & term g 5s Feb 52 J&J	68¼ 50	100
			Mortgage gold 4s 1995 J&D	1 15%		ist ref & term g 5s Feb 52 J&J Stamped (July 1 1933 cpn on) Gulf Terming to Mobile— ist mtge g is 1957 guJ&J Harl R & Portch—See N Y N	501/8	1
			Mtge 4s stamped 1995 Det R Tun 41/4s 1961 gu M&N	1121/8		Harl R & Portch—See N Y N	H & H	rtfo
						 And the second of the second of		

^{*} Negotiability impaired by maturity. b Basis. f This price includes accrued interest. k Last sale. n Nominal.

RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	e as near as possible for the closing Bonds	Bid.	Ask.		Bid.	Ask.
Hocking Valley Ry— 1st cons gold 4½s 1999J&J Eq tr 5s 1936-1938 (ann).A&O Eq tr 5s 1936-1939 (yr)J&J	117	1171/2	Litchf & Madis 1st 5s 1959 M&N Little Miami guar 4s 1962 M&N	100 106¾	101	Mo Pac (old)—Gen 4s 1975 M&S Eq 6 1/8 1936 (year)——F&A	999	101
Eq tr 5s 1936-1938 (ann) A&O Eq tr 5s 1936-1939 (yr) J&J Holidaysburg Bedford & Cumb	b 3.00 b 3.00	2.00%	Little Rock & Hot Spr West Ry— 1st gold 4s 1939 guar—J&J	47	49	3d 7s ext to July 1938 at 4%	,	83
1st M g 4s 1951 guarJ&J Housatonic con 5s 1937M&N Houston Belt & Term 5s '37_J&J	103 ½ 81 ½	831/2	Long Island—Unified g 4s 49M&S Refunding g gu 4s 1949 M&S	100¾ 104⅓ 104	1011	Small	70	75 45 55
Houston & Texas Central-	, P	103½	Gen mtge gold 4s 1938 J&D Debenture gold 5s 1937 M&N Equip to 5s 1936 22 (42)	105 1/8 103 b 3.00	106 14	Small Mob & Ohio, gen 4s 1938 M&S	40 f 478	55 8816 614 534
Ist lien g 5s 1937J&J Hudson & Manhattan— let gold 5s 1957 optF&A	8514	851/2 331/4	Equip tr 41/s 1941-45 (yr) F&A Long Island City & Flushing—	b 3.00	2.25% 2.25%	Secured 5s 1938M&8 Eq 41/s '36-41 O (yr) _J&J15	f 5 8	60
Ist gold 5s 1957 opt F&A Adj inc up to 5% Feb '57.A&O Ist M 4½ s 1957 conv F&A Himois Central1st g 4s '51.J&J let gold 3½ s 1951J&J Ext 3-yr deb 6s 1937J&D Main L ext let g 3½ s '51.A&O let g 3s sterling 1951M&B Coll grust gold 4s 1952	33 1/8 81 104 1/8	82	Little Rock & Hot 8pr West Ry— 1st gold 4s 1939 guar	105½ 103		Gen M g 4s 1945	45 45 f 95%	60 60 13
Let gold 3 1/2 1951 J&J Ext 3-yr deb 6s 1937 J&D	104 78 101 14 66 34	103 ¼ 67 ½	lst M 5s ser A 1969J&J Lousiana & North Western— lst M gold 5s 1935A&O Louisville Henderson & St Louis— lst Mrg gold 5s 1045	74¼ f 28	- 18.0a	Mohawk & Malone— 1st guar g 4s 1991——— M&S Consol gold 3½s 2002—— M&S	78	81 73
1st g 3s sterling 1951 M&S Contrust gold 4s 1952 A&O Coltr L N O & T g 4s '53 M&N	10113 80 % 74	1 14/8	Louisville Henderson & St Louis— 1st mtge gold 5s 1946———J&J	109	30		17 172	73
Col tr L N O & T g 4s '53_M&N Ref mtge 5s 1955M&N Ref g 4s 1955 opt 1918_M&N	74 67 87 751/2	68 1/8 87 1/8 77	1st mtge gold 5s 1946J&J Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945M&S	1061/4	107½	Monongahela Ry Co— 1st mtge 4s 1960——— M&N Monongahela Sou 5s 1955—A&O	104¼ 116	106
Ref mtge 5s 1955	1 631/2	74% 65½	Guaranteed gold 4s 1945 _ M&S Louisville & Nashville- 50-year gold 5s 1937 _ M&N Unified gold 4s 1940 _ J&J 1st & ref 5½s 2003 ser A _ A&O 1st & ref 5s 2003 ser A _ A&O 1st & ref 4½s 2003 ser O _ A&O 1st & ref 4½s 2003 ser O _ A&O	107½ 107¾	108	Gen 6s 1955 A&O Mont Cent 1st g 6s 1937 J&J 1st guar gold 5s 1937 J&J Montana, Wyoming & Southern	128 102 1/8 101 1/4	103 10134
J\$ lstref M (I C & C S L & N O) 5s 1963 ser A _ J&D series O 4 \(\frac{1}{2} \) series O 5 \(\frac{1}	59 58 94 34	61½ 95 54¾	1st & ref 5 1/2s 2003 ser A _ A&O 1st & ref 5s 2003 ser B A&O 1st & ref 4 1/2s 2003 ser C _ A&O	105 100½ 102¼	105 % 105 102 ½	Montana, Wyoming & Southern— 1st mtge g 5s 1939	48 92	53 96
40-year 4 1/28 Aug 1 1966F&A Eq tr 4 1/28 1935-1939 KF&A Eq tr 4 1/28 1935-1940 IA&O	b 3.50 b 3.50	2.75% 2.75% 2.75% 2.75%	5s 1941A-O Eq tr 4 1/2s 1935-37 (year) J&D	b 3.00 b 3.00 b 2.00	2%	Montour RR 1st 5s 1963F&A Morris & Essex 3 4s 2000J&D	921/2	
Eq tr 4 1/28 36 41 M (s-a) M&N Eq tr 4 1/28 1935 41 Ser N. A&O	b 3.50 b 3.50	2.15%	Atl K & Cin Div 4s 1955 M&N	107	1%	Morris & Essex 3½s 2000	90 85	93 1/8 95 1/8 85 1/2
Eq tr 41/8 1936 (yr) 0_J&J Eq tr 58 1936 :8 ser JM&N Equipment trust 51/8	b 3.50 b 3.50 b 3.50	2.75%			8214	lst M 4s 1978 ser A F&A Eq tr 41/6s 1935 '37 (vear) A&O		2.00%
Equipment trust 61/sA&O	b 3.00 b 1.75	2.70	Mob & Mont 41/28 1945 M&S Southern Ry joint Monon coll	1101/2		Nashville Florence & Sheffield— 1st guar g 5s 1937————F&A National Rys of Mexico—	103	105
Equipment trust 6½s — A&O Cairo Bridge 4s g 1950. J&D Litch Div 1st g 3s 1951. J&J Louisv Div 3½s g 1953. J&J Omaha Div 1st 3s g 1951. J&J St Louis Div 3½s g 1951. J&J St Louis Div 3½s g 1951. J&J St Louis Div 3s g 1951. J&J Sp field Div ext 3½s 1951 J&J Western lines g 4s 1951. F&A Indiana Bloomington & Western	101 3/8 85 1/8 92	921/2	Pau & Mem Div 1st 4s 46 - F.c. A S E & St L Div 6s 1971 M&8 2d mtge 3s 1980 M&8 Mob & Mont 4½s 1945 M&8 Southern Ry joint Monon coll gold 4s, 1952 J&J L & N Term 1st g 4s 52 gu J&D Macon Dublin & Savannah 1st 5s 1047	106	821/2	Nashville Froence & Sheffield— 1st guar g 5s 1937————F&A National Rys of Mexico— Prior llen g 4½s s f 1957—J&J Gen mtge 4s 1977————A&O 6% g notes '15 ext to '33. J&D Nat RR of Mex p lg 4½s '26 J&J 1st cons gold 4s 1951——A&O National Transc Branch Lines Co 1st M s f 4½s 1955—A&O	f 234 f 232 f 1	3¼ 3 3
Omana Div 1st 3s g 1951 F&A St Louis Div 3½ g 1951 J&J St Louis Div 3s g 1951	64 81½ 75	67 1/8 82 1/4 75 1/4	Macon Terminal 5s 1965J&J	69 99	70 100	6% g notes £'15 ext to '33. J&D Nat RR of Mex plg 41/s '26 J&J	f 1 f 314 f 218	3 4 2¾
Sp'field Div ext 31/4s 1951 J&J Western lines g 4s 1951 F&A	75 97 87½	100 89½	Maine Central— 1st & ref 4½s 1935— J&D 1st & ref 55 Dec 1935— J&D 1st & ref 68 Dec 1935— J&D Fourtheast Truck For	81 81½	84 85	National Transc Branch Lines Co 1st M s f 4 1/2 s 1955 A&O		2¾ · 103⅓
Ist ext 4s 1940	102			84 b4.25 b4.25	86 ¾ 3.75% 3.75%	1st M sf 4½s 1955	50	621/2
Geni mtge 4s 1957 J&J Gen mtge 4s/ss 1957 J&J Indiana Illinois & Iowa—	106 109		Equipment trust 5½s	711/4	73 1/2	IN J JUNE 18t 48 gu 1980 F&A	50 99	71
	99		Philippine Govt guM&N Sinking fund g 7s 1937M&N Manitowoc Green Bay & Western	107	109	New Lon Nor 1st 4s 1940J&J New Mexico Ry & Coal Co— 1st coll tr g 5s Oct 1 1947A&O	100½ 98	102
Indianapolis Union— Gen & ref 5s 1965 ser AJ&J Gen & ref 5s 1965 ser BJ&J Ref & impt 4½s 1980 AJ&J	105 5/8 106 5/8 95	1081/8	Ist gtd 3 1/5 1941 J&J Marquette Houghton & Onton— 1st 6s 1935————————————————————————————————————	891/2	50	New Orleans Great Northern— 50-year 1st 5s 1983J&	64	64 7/8
Internat-Great North Ry	6 3/8	97/8	Maryland & Pa 1st g 4s '51_M&S Memphis Union Station Co—	61	64	New Orl & Nor Foot 6e 1015	f 10 94	12 99
1st M g 6s 1952 series A_J&J Adj M 6s July 1952 ser A_April 1st M 5s 1956 series B & J&J	f 30 f 61/4 f 281/2	31 7 29	1st g gu 5s Nov 1 1959 M&N Meridian Term 4s '55 guar_M&N Mexican International—	114 75	115	Extended at 5% 1940M&N Ref & impt 4 ½s '52 ser AJ&J New Orl Term 1st 4s 1953J&J	70	50 74
1st M 5s 1956 series BJ&J 1st M 5s 1956 ser CJ&J Eq t 4½s 1936-42 (yr)A&O Internat Rys (Central America)	b 7.00	29 6%	1st con gold 4s 1977M&S	f	2	New Orleans Texas & Mexico— Non-cum inc 5s '35 ser AA&O 1st 5s 1954 series BA&O	f 25½ f 29½ f 29¼	27 29 34
1st M 5s 1972 optM&N 1st col tr 6% notes 1941_M&N	75¾ 85¼	76½	Michigan Central— Ref & impt 41/s 1979 ser O_J&J lst 5s Kal &S H 1939 M&N	96¼ 98	97	1at 5s 1954 series B	f 29¼ f 29¼ f 29	30 30
6% notes 1936 J&D 1st l & ref 6 1/8 1947 F&A	69 76	72 79½	Asse (Seal Walf & Coup)	103 90	103 ¾ 90	Equip trust 41/5. Newport & Cincinnati Bridge— 1st M g 41/5 1945 guarJ&J New York Bkiyn & Manh Beach	0 0.50	6%
1st M 5s 1972 opt M&N 1st col tr 6% notes 1941. M&N 6% notes 1936 J&D 1st l & ref 6 1/s 1947 J&D 1st l & ref 6 1/s 1947 J&D Certificates of deposit J&D 1st & ref g 4s 1951 J&M&S 1st & ref g 4s 1951 J&B	f 534 f 7/8	6 1¼	Middletown & Unionville		103	New York Bkiyn & Manh Beach 1st gold 5s 1935A&O	107 5%	102
Ref & ext 5s series A 1967_J&J Ref & ext 6s series B 1967_J&J	106 109		Income 4s 1943M&N		35	1st gold 5s 1935	1101	110%
1st g 4s 1959 guar J&D	80	81	(Foreign series) 1960	f 43	46	Cons mtge 4s 1998 ser AF&A Ref & impt 4 \(\) is 2013 AA&O Ref & impt 5s 2013 CA&O New York Central & Hud Riv—	85½ 64¾ 70¾	86 65 701⁄2
Jopin Union Depot Co— 1st g 4½s 1940 guar opt_M&N Kalamazoo Allegheny &	105	107½	ext at 5% to 1940A&O Midland Valley—5s 1943A&O Adi M Apr 1 '53 ser A Sept	79 1 49	72 80	New York Central & Hud Riv— Ref g 3½s July 1 1997J&J Deb 4s 1942 tax-exemptJ&J	95½ 94	96 95
Grand Rapids gtd 5s '38J&J	101			f 65	68	Ref & ref 4 1/2 ser A 2013 A&O L S coll tr g 3 1/2 1998 F&A M C coll tr g 3 1/2 1998 F&A	64¾ 88	6478
Kalamazoo & White Pigeon RR 1st gold 5s 1940 Kanawha Br & Ter 5s 1948 A&U	103½ 110	18	1st ext 4½s 1939 Con ext 4½s 1939 Cons 6s 1913 ext at 4½% to 1934 (1884) J&D	*1	68 93	M O coll tr g 3 48 1998F&A NYO L eq 5s '36-'37 (yr).J&D NYO L eq 5s '36-'39 (yr).J&D NYO L eq 4 1/2s '35-'37 (yr)M&S	b 3.50 b 3.50	2.25% 2.75%
Kana & Mich 1st 4s 1990. A&O Kanawha & W \ a 5s 1955. J&J Kan City Ft Scott & Memphis—	103 95	97	Mil Sparta & NW 1st 4s 1947M&S Vill&State Line 1st3 1/s1941_J&J Vinneapolis & St Louis—	43½ 55	45 70	NV(11.1nos og 412s Mer 15.1028)		2.75%
Ker g 4sel 036 grow A & Ol	f 36½ f 34½	37 1/4 35 1/2	1st 7s 27 ext at 6% 1932J&D 1st consol gold 5s1934M&N	f 37		to 1939 (year)	b 3.50	2.75%
Certificates of deposit K C Mem & Bir 4s 1934 M&S Income 5s Mar 1934 Sept 1 Assented M&S	f 76 f 50 f 61	82 64	Oertificates of deposit	$\left. egin{array}{cccc} f & 4\% \\ f & 1 \\ f & 1 \end{array} \right $	8 11/4 11/4	NYO RR eq 4½ 8 1936 J&J NYO RR eq 4½ 8 '36-'45 M&N NY C& St L int g 4n 1937 A&O	b 2.50 b 3.50 101 5/8	2.75% 1.75% 3% 101¾
Ref & Impt 5s Apr 1 1950J&J Eq tr 5 ks 1925-28 (Mar.) M&S	74½ 62 b 4.00	74 % 63 3.00 %	Oertificates of deposit	f 5/8 34	11/2	3-yr 6% g notes Oct 1 '35A&O Ref 5 1974 ser AA&O	64 70	651/2
Assented	107	10714	1st cons gold 4s 1938J&J 1st cons gold 5s 1938J&J 1st cons 5s 1938 gu intJ&J 2d M gold 4s guar 1949J&J	26 38¼	35 29½ 40	Equip tr 4 1/2 1935 '44 (yr) F&A Equip tr 5s 1935-'38 (yr) F&A	b 4.00 b 4.00	3.25% 3.25%
Kansas Oklahoma & Gulf— 1st M 5s 1978————————————————————————————————————	99½ 106¼	100½ 110	2d M gold 4s guar 1949J&J 1st ref 6s 1946 series AJ&J 1st ref 544s 1978 ser BJ&J	52 251/8 85	56 85¾	3-yr 6% g notes Oct 1 35A&O Ref 5½s 1974 ser AA&O Ref 4½s 1978 ser OM&S Equip tr 4½s 1935-'34 (yr) F&A Equip tr 5s 1935-'38 (yr) F&A New York Connecting RR— 1st M 4½s 1953 series B F&A 1st wuar 5s 1953 series B F&A	106 5/8 108	106%
Ist M 5s 1978 J&J Kentucky Cent 4s g 1987 J&J Kentucky & Indiana Term RR Ist M 4/ss 1961 (sterling) J&J	921/8	021/	20 M 800 48 844 1545 36.2 1 1st ref 51/6 1978 ser B J&J 15 ref 51/6 1978 ser B J&D 15 25-year 51/6 1949 M&S Eq tr 48 35-38 s-a J&D 15 Eq tr 41/8 1936 (s-a) M&N M5P&SS M & UentTermRy	18½ 7.00	20 4 6% 6%	New York & Eric RR— 1st 4s ext g 1947——— M&N 3d mtge 41/s 1938——— M&S	10914	
accrint at exchrate 4.8665 Stmpd accrint at rate 4.8665 Plain 1961 J&J	100 34	100 1/2	MStP&SS M & OentTermRy— lst Ch Ter s f 4s '41op'16_M&N	80	The state of the s	N V & (-treenwood Lake	1041/8	95
Piain 1961 Lake Erie & West 1st 5s '37 _ J&J 2d gold 5s July 1 1941 J&J Lake Shore & Mich South—	102 5/8 99 3/4	103 100½	lat Ch Ter s f 4s '41op'16 M&N Mississippi Cent g 5s 1949 J&J Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J	92 81	83	Guarg 5s 1946	1011/4	1021/2
Con g ref 3 1/8 1997 J&D Lehigh & Lake Erie 4 1/8 57 M&S	100 5/8 90	101	Mo-III RR 6s 1959J&J Missouri-Kansas-Texas RR— Prior lien 5s 1962 ser AJ&J	1 23	251/2	1st & ref 4s ser A 1973M&N 1st & ref 4 1/s 1973 ser BM&N New York & Long Branch	106	1001/4
Lenigh & New England— 1st M gold 5s 1945———J&J Gen mtge gold 5s 1954——J&J	114	115	Prior lien 5s 1962 ser AJ&J Prior lien 4s 1962 ser BJ&J Prior lien 41/2s 1978 ser D.J&J	36	34 78	General gold 4s 1941M&S NY & NE Bos Ter 4s 1939_A&O N Y New Haven & Hartford—	103½	===
1st M gold 5s 1945	1041/4	13/52-1	Adi M 5s Ian 1967 ser A A&OI	1314	14 1/4	Deb 6s Jan 15 '48 convJ&J15 Deb 4s May 1 1957M&N Deb 4s July 1 '55 non-conv J&J	361/8	36 58 20 14
lst intge 5s 1954F&A	981/2	98¾	Mo Kan & Tex (old company)— lst gold 4s 1990————J&D Mo Pacific RR (new company)— lst & ref 5s Jan 1965 A F&A	6914	71 27	Deb 4s 1956 non-conv_M&N Deb 4s 1947 non-convM&N	29 1/8 28 1/2	2014 3334 2438 33
Ist 6s ext gold 4s 1948 J&D Con M 6s ann irred J&D Con M 4½s ann irred J&D	100 105 91	102 109 94	Certificates of deposit 1st & ref 5s 1977 ser FM&s Certificates of deposit	7 26 14 7 25 14 7 26 14 7 25 14	26 7/8	Deb 4s 1956 non-conv M&N Deb 4s 1947 non-conv M&N Deb 3½ March 1947 M&S Deb 3½ 1954 non-conv A&O Deb 3½ 1956 conv J&J 15-year secured 6s 1940 A&O	263/8 28 271/	34 1/8
Gen cons gold 4s 2003 M&N Gen con gold 4 4s 2003 M&N Gen con gold 5s 2003 M&N Leldgh Valley ky of New York	36 1/8	37 42	1st & ref 5s 1978 ser GM&N Certificates of deposit	2612	27 27	15-year secured 6s 1940A&O 1st & ref 41/s 1967J&D	27 1/8 46 32	31 1/4 46 1/4 32 3/8
Lehigh Valley Ry of New York 1st 44s gold 1940J&J	45 % 82 ½	47 87¾	1st & sof 5s 1090 sur H A&A	1 2612	27 27	1st & ref 41/s 1967J&D Equip tr 41/s Sept 15 1935 to Mar 15 1945 (s-a)M&S 15 Eqpt tr 41/s '36 '46(yr)J&J	b 7.50	6.50% 6.50% 6.50%
1st 4 4s gold 1940 J&J Lehigh Vall Term 5s 1941 A&O Lehigh & N Y 1st 4s 1945 M&S Lexington & Eastern—	106 ¾ 56 ½	671/2	Certificates of deposit	7 26 1/2 7 25 1/4 7 5 1/8	53/8	Equipment trust 5s '54 M&N Harl Riv & Pt Ohea 4s '54 M&N	7.50 7.50 93½	6.50%
1st guar 5s 1965A&O	115	116¾	Secured 5 % s 1935 1956J&D Equip trust 5s 1936 40(yr)M&S Eq tr 4 1/2s '36-'44 F (yr)M&N	5 1/2 b 6.75 b 6.75	6½ 6% 6%			
b Basis f This price incl			orget k (agt gale n V			Jarotia bility impaired by meturi		

Aug., 1935]

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
New York Ontario & Western— Ref 1st g 4s June 1992M&S	471/2	47 1/8	Philippine Railway— 1st p 4s 1937 s f opt guJ&J	261/2	27	St Paul Union Depot— 1st & ref 5s 1972J&J	118	
N Y Pennsylvania & Ohio—	36½	38	Pitts Bessemer & Lake Erie— Cons gold 5s 1947————J&J Pitts Cin Chic & St Louis—		118	San Antonio & Aransas Pass— 1st guar g 4s 1943————J&J San Fran & San Joaquin Val————————————————————————————————————	871/2	831/
Prior lien 41/8 1935 M&S	k 107		Con g gu 4 46 ser A 1940_A&O	1123/8		lst g 5s Oct 1 1940A&O San Fran Term 1st 4s 1950A&O	113 105	115 105%
N Y Phil & Norf—1st g 4s 39 J&J Income 4s Jan 1 1939 M&N Stock trust ctfs 4s 1948 J&D N Y Prov & Bos 4s 1942 A&O N Y & Put 1st 4s g 1993 A&O	1041/2	9934	Oon g gu 4 46 ser A 1940_A&O 414s series B 1942A&O 414s series C 1942M&N	111 7/8 111 110	11134		7 17	
N Y Prov & Bos 4s 1942A&O	99 99% 84	85	4½s series C 1942. M&N 4s series D 1945. M&N 3½s series E 1949. F&A 4s series F 1953. J&D 4s series G 1957. M&N 4s series H 1960. F&A 4½s series I 1963. F&A 4½s series I 1963. F&A 4½s series J 1964. M&N Gen M 5s 1970 ser A. J&D Gen M 5s 1975 ser B. A&O Gen M 4½s 1977 ser C. J&J Pitta & Lake Erie	1021/4		1st g 5s 1942 M&S Scioto Val & N E 1st 4s 1989 M&N Seab Air Line 1st g 4s 1950 A&S	1 1 1 74	1143
M I SUBU & WELFELD-	The same of	55	4s series G 1957M&N 4s series H 1960F&A	109 1/8	110	Certificates of deposit Stamped Otfs of dep stamped	1 12 18	16 14 14
lst refunding 5s 1937J&J 2d mtge 4 ss 1937F&A Gen mtge 5s g 1940F&A Term 1st g 5s 1943M&N	39 441/8	45 48¼	4½s series J 1963	117 1/8 116 7/8 115 1/4		Adj mtge 5s Oct 1 1949_F&A Ref gold 4s 1959 optA&O	1 472	23
		100 22	Gen M 5s 1975 ser B & 0	115	1151/8	Certificates of deposit	1 64	69
1st M g 41/s 1946 guar J&J Nord Ry s f 61/s 1950 A&O Norfolk & Car 5s 1939 A&O	150 104	155			1%	Certificates of deposit	1 51/8	53
1st & ref g 5s '61 opt '15F&A	1 1414	15	Eq tr 6 1/2 1935 (vr)	f 1	3	Equip tr 6s (s-a) 1935-37_F&A Eq tr 5 1/2s '35-'36 (s-a)A&O	45 43 42	===
Norf & South 1st 5s 1941_M&N	*149	14 1/8 50	Gold 4s Feb 1 1952F&A 6% receivers ctfs 1927F&A	1 10	16	Eq tr 5s 1936-1940 (s-a)J&J Eq tr 41/4s Jan15'36-40(s-a)J&D	41	
1st gen g 5s 1954 optJ&J Norfolk Ter 1st gu 4s 1961M&N	106	21	let s f g 5s 1959J&D Pitts Shellango & Lake Erie—	f	45	let g 4s May 1 1933M&S Seab-All Florida Ry—	*f 13	18
Norfolk & Western Ry— 1st consol 4s 1996A&O N & W Pocahontas 4s'41_J&D	115½ 108	116½	Ist gold 5s 1940A&O Cons 1st g 5s July 1 1943_J&J Pittsb Term RR & Coal—	114 112 %		1st gu 6s 1935 series AF&A	1 31/2	37
Gen & ref 5s 1974 ser AM&S	119	1231/2	Pitteb Term RR & Coal— 1st g guar sf 5s 1942———J&J	f 45	55	1st gu 6s 1935 ser BF&A Certificates of deposit	1 31/4	43
Gen & ref g 41/4s ser A'74_M&S Northern Ohio Ry 1st guar 5s—	11278		Pittsb Term RR & Coal— 1st g guar sf5s 1942	106 14	65	Shimokin Sunbury & Lewisb's— 2d 6s gold July 1 1925 ext at 5% to July 1 1945———J&J	107	. B. S.
Without Apr 1 1933, Oct 1 1933	f 46 1/8	65 48	1st m 41/s 1958 ser A3&D 1st m 41/s 1959 ser BA&O	61	63½ 64	Slour City & Pac 3 16 1936 _ F&A	79 45	50 60
stmpd as to sale of Apr 1 and Oct 1 1933 & Apr 1 '34 cpns		43	Pitts Young & Ashtabula— lat gen 4s series A 1948—J&D	109		lat M 4s July 2 1950J&J	57 63	65
Northern Pacific-	City of the last	104 %	lst gen 4s series A 1948J&D lst M 5s 1962 series BF&A lst gen 5s 1974 series OJ&D	113 113		South Sound RR 1st bs 1941ACO	f 20 1041/4	23
Prior lien g 4s Jan 1997 Q-J Gen lien g 3s Jan 2047 Q-F Ref & imp 4 1/2 2047 ser A J&J Ref & imp 6s 2047 ser B J&J	72¾ 86⅓	73 1/8 87	Dent Anthun Conel & Dock	108 80	01	Con guar g 5s 1936F&A Gen cons gu g 5s 1963A&O So Pac Coast 1st g 4s 1937J&J	115	116
Rei & imp bs 204/ ser UJ&J	90	101 1/8 96 95 3/8	lst 6s 1953 series AF&A lst M 6s 1953 series BF&A Portl (Me) Term gu 4s 1961_J&J	79 98	81 81 99	Southern Ill & Mo Bridge Co—	80	84
Bef & imp 5s 2047 ser DJ&J Eq tr 4½s 1936 40 (yr)M&S15 No Ry of Cal 5s g gu 1938A&O North Penna ext d 4s 1936M&N Can 2 2 10-10-2	b 3.25 108%	2.75%	Guar 5s 1961 J&J Portland RR. See P U bonds. Port Reading 1st gu 5s 1941 J&J	1051/2		Southern III & Mo Bridge Co— 1st M g 4s 1951 M&N South Indiana 1st g 4s 1951 F&A So Pacific Branch L 1st 6s '37A&O	54	108
North Penna ext'd 4s 1936M&N Gen g 3 3-10s 1953 J&D	108 % 101 ¾ 97 ½	102 1/8 98 1/2	Port Reading 1st gu 5s 1941J&J Portsmouth Great Falls &	106	108	Southern Pactfic Co- Oolit 4s (C P) Aug 1 '49 J&D 1st 41/4s (Oregon Lines) Series A 1977 M&J 40-year 41/5s 1968 M&S 50-year 41/5s 1968 M&N 41/5s 1969 with war M&N Equip 5s 1936-1939 (yr) M&N Equip to 1936-1939 (yr) J&D	80	803
Gen g 3 3-10s 1953J&D Northwestern Terminal RR lst M 5s 1977AnApr Norwich & Worcester	f 37	40	Portsmouth Great Falls & Conway RR 41/s 1937J&D Potomac Val 1st gu 5s g 1941 J&J	94 107 17	96 37	Series A 1977M&J	85¼ 74¾	853 753
Norwich & Worcester— 1st mtge 41/s 1947——M&S Ogdensburg & Lake Champlain—	931/2	95	Prov Sec deb 4s 1957 guM&N Prov Ter 1st g 4s gu 1956M&S Prov & Worc 1st 4s 1947A&O	2.0	89	50-year 41/s 1981 M&N	74 75	743 753
Objection 4s 1948 M&S	33 107 %	33 1/8	RR Securities—See RR Stocks.			Equip 5s 1936-1939 (yr)M&N Equip tr 5s 1935-38 (yr)J&D	b 3.75 b 3.75	3.25%
			1st 5s 1931J&J Rai & Cape Fear 1st 5s 1943M&S	f 55 f 18½	65 20½	Equip 5s 1935-1939 (yr)J&D Equip tr 5s 1935-38 (yr)J&D Eq tr 4½s 1936-40 (yr)J&D Eq tr 4½s '36-'41 (yr)J&D Pacific Fruit Express	b 3.75 b 3.75	3.25
Gen gold 5s 1937 A&O Old Colony RR 4s 1938 J&J	103 80 90	82	Ral & Gaston 1st 5s g 19473&3 Raritan River 1st g 5s 1939J&J	1 00	106	Eq 5s '36-'39 O (yr)	0.00	2.509
Onto the & Western 58 1936 J&D Gen gold 5s 1937	88 781/2	91½ 89½ 80½	Reading Company— Jer Cent g 4s '51 op '06_A&O Gen & ref 41/s 1997 ser A_J&J Gen & ref 41/s 1997 ser B_J&J	97 106 ¼	97 1/8 106 1/8	Southern Pacific (Golden Gate Ferries) 1st 51/2s 1949 &&O	97	983
Ore RR & Nav cons 4s 1946_J&D Ore Short Line 1st 5s 1946_J&J	108%	109 117¼	Gen & ref 41/s 1997 ser B_J&J Eq 41/s 1936-'45 (s-a) _M&N	0.20	106 1/8 2 75 % 2.75 %		107 1/8	987
Oregon-Wash RR & NavJ&J	118%		Equipment trust 58	0 3.20	2 75 1	1st con g 5s gu 1937M&N 1st ref g 4s 1955 op 1910 _J&J Stamped (Fed tax) 1955 J&J	98 97	90%
1st & ref g gu 4s '61 optJ&J Pacific Coast Co—See Misc Bonds Pacific Coast Terminals Ltd— 1st M s f 61/2 1948F&A	105%	106	Imp M ext g 4s 1947.—A&O Cons ext gold 4s 1937.—M&S Term 5s g g May 1 '41.Q-F Rensselaer & Saratoga— 6% g bds May 1 1941.—M&N	109 103 11214	116 113	let consol gold 5e 1994 J&J	80 5/8 37	81½ 37½ 44½
1st M s f 6 1/2 1948 Fruit Express See See See	f 10	12	Rensselaer & Saratoga—	111		Develop & gen M g 4s 56_A&O Develop & gen 6s 1956A&O Develop & gen 6 14s 1956_A&O	44 43 ³ / ₄ b 4.75	45
Pac Fruit Express—See Sou Pac— Pac of Mo 1st ex g 4s 1938F&A 2d ext 5s gold 1938J&J	100¾ 97	101%	Rich Fredericksb & Potomac— Cons mtge 4 1/2 1940A&O			Equipment trust 5½8	b 4.75	4.75%
Cardelet Br 1st 4 1 1938 A&O Paducah & Ill 1st 4 1 1955 J&J Paris-Orleans extl 5 1/8 1968 M&S	101 1051/4	106	Richmond & Mecklenburg— 1st g 4s Nov 1 1948———M&N	k 36½		E Tenn reorg lien 5s 1938 M&S	b 4.75 97	4.75% 98 75
6% franc bonds (foreign series)		140 60	Richmond & Mecklenburg— latg 48 Nov 1 1948M&N Rich & Peters 41/s 1940A&O Richmond Term 1st 5s 1952J&J Richmond-Washington Co— Coll tr g gu 4s 1943 optJ&D Rio Gr. June 1st gu 5s 1939J&D	1061/8		St Louis Div 1st g 4s 1951_J&J L& N So joint g 4s—See L & N		743
red to 1956J&D Paulista Ry 1st 7s '42serA M&S15 Pennsylvania Company—	f	89	Coll tr g gu 4s 1943 optJ&D Rio Gr Junc 1st gu 5s 1939J&D	106¾ 90		L&N So joint g 4s—See L&N Mobile & O coll tr 4s '38_M&S Spartanburg Un Col 4s '95_J&J	34 90	35 -7
Gutr ctfs g 4s 1952 M&N Gutr ctfs g 3 1/5 1937 M&N Gutr ctfs g 3 1/5 1941 F&A Gutr ctfs g 3 3/5 1942 J&D Gutr ctfs g 3 3/5 1944 J&D Sec g 4/4 1963 M&N Pa&NYCanal con 5s 1939 A&O Cons mtcs 41/5 1939 A&O	102 1/8		Rio Gr So 1st g 4s 1940J&J 1st g 4s guar 1940J&J Rio Gr West 1st 4s 1939J&J	f $\frac{1}{f}$ $\frac{1}{f}$	4 82	Spok Internat 1st g os 1900-300	6 34	
Gu tr ctfs g 3 1/2 1941 F&A Gu tr ctfs g 3 1/2 1942 J&D	102%	103	lat coll tr 4s 1949 opA&O	73½ f 32½	82 34	let mige guar g 5s 1940J&J	f 43½	441 12
Sec g 4% s 1963M&N	102¼ 105¾ 102	106 1/8 102 3/4	Rock Island Ark & Louisiana— st guar 4½ s 1934———M&S Rock Island-Frisco Term Ry—	*f 10	121/2	Suffolk & Car con 58 1952J&J Sun & Lewis 1st g 4s 1936J&J Sunbury Hazleton & W-B	1021/4	
		1011	1st m 41/s 1957J&J Rutl Can 1st g gu 4s 1949J&J	70 32⅓	33 7/8	2d mtge inc 6s 1938 coup_M&N Susquehanna Bloomsburg &	108	100
Cons mtge 4s 1939A&O Penu Ohio & Detroit RR— 1st & ref 41/s 1977 ser A A&O 1st & ref 41/s series B 1981	1041/8	10434	lst m 4½s 1957	35	391/2	Berwick RR 5s 1952A&O	105	106
Pannsylvania RR—	106%		St Johns & L Cham 5e 1944_M&S	91 64	1111	Tompo North 1st 5s '36 on J&J	57	60
Con M 4s gold 1943M&M do 4s gold 1948M&N do 4s gold 1948 sterling	11212	11334	St Joseph & Grand Island— 1st gold 4s 1947————J&J St Lawr & Adrond 5s 1996—J&J	k 106 88¼	106½	Tennessee Central R. — 1st m 6s 1947 ser A — A&O Term RR Assn (St Louis) — 1st gold 4/5s 1939 — A&O	621/4	65
stamped dellar MAN	111 7/8	11878	Je I avia Iron Mt & Con			I INCCOUNT KOIG ON ISTE COM	111 3/8 115 3/4	1113
Gen g 4 1 1965 J&D Gen g 5s Dec 1 1968 J&D	108 1143/8	108 3/8 115 3/8	Riv & Gulf Div 4s 1933 _M&M Certificates of deposit	f 68½ 40½	70¼ 70	Gen ref s f g 4s '53 op '10J&J Ferre Haute & Peor 5s 1942_M&S Fexarkana & Ft Smith—	105 1/8 107	100
do 4½s g 1960. F&A Gen g 4½s 1965. J&D Gen g 58 Dec 1 1968. J&D Gen m 4½s 1981 ser D A&O Gen m 4½s 1981 ser F 1984. J&J 16-yr 6½s Feb 1 1936. F&A	105 ¾ 105 ¾ 102 ¾	$106 \\ 105 \% \\ 103$	Riv & Gulf Div 4s 1933 _M&M Certificates of deposit St L Peo & N W 5s 1948J&J St Louis-San Francisco Ry—	f 121/6	41 13½	1st m 5 1 1950 guar F&A Texas City Term 6s 1941_J&J26	88½ 75	891 79
10-yr 5,8 160 1 1930 1 1940 .		106 ½ 97 5%	Prior lien 4s 1950 series AJ&J Certificates of deposit Prior lien 5s 1950 series BJ&J	1 11%	12	1st m 5 1/s 1950 guar F&A Texas City Term 6s 1941_J&J26 Pexas & N O con 5s 1943J&J Fexas & Pac 1st 5s 2000J&D	99 1151/8	1173
		1% 1% 1%	Cons in 4 46 1978 ser A M&S	f 10%	12 1/8 11 1/4 10 3/8	Hen & ref 5m 1977 ser B A&O	93	93 9 93 1 93 1
Eq tr 4/s 1935 39 (yr)A&O Peor & East cons 48 1940A&O 2d cons inc 4s 1990APO Peorla & Pekin Union Ry— 1st 5 5/s 1974 series AF&A Peorla Ry Ter 4s 37 gu opJ&J Peorla Ry Ter 4s 37 gu opJ&J Peorla Ry Ter 4s 37 gu opJ&J	68	09%	Certificates of deposit stmp_ Eq tr 5s 1935 '37(year)M&S Eq 4 4s 1936 '41 BB (yr)_F&A	f 10⅓ 55 55	65	Gen & ref 5s 1979 ser CA&O Gen & ref 5s 1980 ser DJ&D Ea to 5s 1980 ser DJ&D	92½ 92½ b 4.00	931
Peoria & Pekin Union Ry—	f 4 106%	10814	Equipment trust 4s St Louis Southwestern—	55	65 65	Eq tr 5s 1935-1939M&N Eq tr 4 1/s 1936-42 (yr)A&O Eq tr 4 1/s 1936-43 (yr)F&A	b 4.00 b 4.00	3.509
Peoria Ry Ter 4s '37 gu opJ&J	60	621/2	I lat g 4a 1989 M&N	82 5/8 62	83 63 1/4	Equipment trust 4s Tex Pac-Mo Pac Term RR—	b 4.00	1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
lat o 5a July 1958 Ser A J&J	89 75¾ 79¾	891/8 77	2d g inc 4s Nov 1989J&J 1st term & unif 5s 1952J&J Gen & ref 5s ser A 1990J&J	62 611/4 511/4	62 1	Equipment trust 4s	98%	100
1st g 4s July 1956 ser B. J&J 1st 4½s 1980 ser O	b 3.90	81	Eq tr 5 1/4 1936-1939 (s-a) M&S	b 4.20	51 ½ 3.50 % 3.50 % 3.50 %	Toledo & Ohio Central— Western Div 1st 5s 1935_A&O	1021/2	
2d 5s 1918 ext to 1938Q-J	105 105 104	106 106 105	St Paul & Duluth—	10214	0.00%	Ref & imp M 3 %s ser A '60 J&D	981/2	100
2d 5s 1918 ext to 1938Q-J Phila & Balt Cent 4s 1951M&N Phila Balt & Wash 4s 1943M&N Gen 5s 1974 series BF&A	111 118%	123	Ist consol g 4s 1968J&T Mortgage 4s Dec 1 1996J&D St Paul East Gr Tr 4 \(\sigma \) '47J&J	101	54	1stm. 6s 1952J&J	102	103
Gen 41/2s series D 1981J&D	1121		1st guar 4 16s 1941	100	131/4	1st gold 4s Apr 1 1950A&O Tol Term 1st 4 ½s 57 gu M&N Tol Walhouding Valley & Ohio— 1st g gu 4s 1942 ser O M&S	90¾ 107	91 7 108 3
Phila Newton & N Y 3s 1942 Phila & Reading RR—See "Readi	97	*	5s ext fr July 1 '33 to July 1 '43_	106¾ 104⅓	107	Tol Walhouding Valley & Ohlo— 1st g gu 4s 1942 ser CM&S Toronto Hamilton & Buffalo—	1071/4	
			Montana ext 1st 4s 1937_J&D Pacific Ext 1st 4s £ 1940J&J	104 102 1/8		1st gold 4s June 1 1946J&D Consol m 4½s 1966 ser AF&A	100 7/8 84	101 7 87
					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
•		45						
			5.1				كمها	
		100					Twans.	1130

Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.	Bid.	Ask.		g day of	tue mor	1		
U ion Pacific— istry & land gr 40 g 1947. J&J			Allegheny & West (6% guar)_100	Bid. 92	95	Stocks Par. Louisville & Nashville 100	Bid. 41 5/8	Ask 43
18t & pof de Tune 2002 M&S	10612	1 1068/	Atchinson Topeka & Santa Fello 5% non-cum pref	54 78 90 79	55 90 ¼ 82	Mahoning Ooal RR	490 52	43 525
1st & ref 5s June 2 2008M&S 40-year 4 1 1967J&J 40-year 4 1 1968J&D Eq 14 1 1968M&S Eq 4 1 1968M&S Eq 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	105 14	106 14	Mian & Char Air L (guar) 100	79 145 32	150	Maine Central 100 Preferred 100 Massawinni Valley	1734 75	19 19
Eq 4 1/28 Sept 15 '36 '39 M&S15 Eq tr 5s 1936 '87 (vr) M&S	b 2.00	1% 1% 1%	Atlantic Coast L RR com100	32 25 23 40	26	Michigan Central 100 Midland Valley com 50	800	1,00
Union Terminal Co (Dallas)—	120		Balt & Cumberland 7% gu 50	1316	46 13 ¾	Minehill & Schuyl Hay (gu) 50	50	15 52
Int g 5s 1942 opt 1922a&O Inited N J RR & Canal Co—	1063	107½ 126	Bangor Aroostook com	4616	161/8	Minneapolis & St Louis100	1% 2½ 2½ 2½	
4½s 1979 Gen 1st g 3½s Mar 1 '51_M&s	1105% 104	11111/2	7% preferred100 Beech Oreek (guar N Y O)50 Belgian Nat Rys Oo	114 33	115 35	7% non-cum preferred 100 4%; eased time ctfs 100 Mississippi Central 100 Mo-Kan-Tex RR com † 7% preferred series A 100		10 32 10 10 13 13 10 10 10 10 10 10 10 10 10 10 10 10 10
Cong 4s 1955 veries AF&A	106%		American shares partic prof	8514	89 1½	Mo-Kan-Tex RR com	3½ 7½ 7½	31
Vera Oruz & Pacific RR—			Bellefonte Central 50 Souton & Alb (guar N Y C) 100 Bowton & Maine com 100	11514	116	Missouri Pacific com100 5% conv preferred100 Mobile & Birmingham—	21/4	13 23
July 1914 coupon offJ&J July 1914 coupon offJ&J Cash war & scipt rept No.5 on fermont Vall 1st 4 1/2 s 1940A&O Ideaburg Bdge & Term Oo- lets Ms 6 fo 1958M&S Debenturs s f 7s 1948M&S (Ideaburg Shrowsport, Pacific	of 214		Unstamped— lst pref 5% class A	7 8 8	8	4% non-cum preferred100 Montgomery & Erie10	33 4	39 8
Cash war & scipt rept No.5 on sermont Vall 1st 4 15 1940 A&O	101 1/2	103	1st pref 7% class C100 1st pref 10% class D100	8 14	914	Mobile & Ohio—See Southern R) Morris & Essex (guar) 50	631/2	64
let M s f 6s 1958 M&S Debenture s f 7s 1948 M&S	1 54	56		23	$\bar{2}\bar{4}^{}$	Nashy Chatt & St Louis 100 Nashy & Decatur (gu L & N)—	19½ 45	21
Pr lien 6s '15 ext 5% '40M&N	100		Stamped— 1st pref 5% class A100 1st pref 8% class B100	8	9 111/2	Stamped Unstamped National Rys of Mexico—	43	47 45
Irginia Mid con 5 1026 We N	92 1011	1011/2	1st pref 5 % class A 100 1st pref 8 % class B 100 1st pref 7 % class C	8 14	16	2d 5% non-cum preferred100	115 ¹⁴	1
a & Southwest 5s 2003 J&J lst cons g 5s 1958 A&()	63	97 66	Preferred stamped Bost & Prov (guar Old Col)	141	234	New Condon Northern 100 New Orl Texas & Mexico 100 New York Central RR (†)	356 2078	120 8 21
1st M gold 5s 1962 opt M&N	111 10434	111½ 105	Canada Southern 100	30 52	145 33 54	New York Central RR(†) N Y Chic & St Louis com100 6% preferred series A100	20 20	20
Eq tr 4 1 1936-1940(yr) _ J&J Eq tr 5s 1936-1938 (yr) _ M&N Vabash RR—1st g 5s 1939 M&N	b 3.00 b 3.00 95	2%	Caro Clinchfield & Com 407, 100	101/8	101/2 91	6% preferred series A	133 1221/2 98	135 160
Deb mtge 6s series B 1939 J&J	1 1174	951/2 80	Common stamped 5%10c Oatawissa RR—lst pref (guar).50 2d pref (guar P & R)50 Oayuga & Susq (gu D L & W)30 Central of New Jersey100	93 55 55	95 58	N Y New Haven & Hartf100	9 3 2	101 45 91
Ref & gen 51/s 1975 AM&S	601/8	64 1934	Oayuga & Susq (gu D L & W)_ 30 Central of New Jersey100	34 49	58 38 52	7% conv preferred 100 N Y Ontario & Western 100 Norfolk Southern 100	31/8	9 3 1
Certificates of deposit Equipment trust 5 1/8	6.3	89 89	Chesapeake & Ohio common25	44 14	45 451⁄2	Norfolk & Western Ry 100 Adjust 4% non-cum pref 100	186 14 105 130	188 106
Equipment trust 5s	83 100½	89	Chicago Burl & Quincy100 Chic & East Illinois common_100	68 5/8	73	Northern Cent (guar Pa RR) 50 North'n N H (guar B & M) 100	97 1061	109
Des M Div 1st g 4s 1939. J&J Toledo & Chic 4s g 1941. M&S Omaha Div 1st 3 1/2 g '41. A&O	k 83 % 57	69%	6% preferred	234	3 78	N Y Ontario & Western	19½ 50	55
Vabash Ry— Ref & gen 5s 1976 ser BF&A	57 f	59½ 19¾	One Ind & tous v common	11/4	21/2	Northern Securities Co atuba North Penns viv (gn P & R) 50 Norwich & Worcester pref100	99 91	102 95
Ret & sen 4 % 1978 ser O A&O	f 1816	18 191/2	Onic Milw st P & Pacific— Common	1 3/8 2 3/8	1	Norwich & Worcester Pref 100 Ogden Mine KK (gu Cn N J)- 100 Old Colony (gu N Y N H&H) 100 Oswego & Syrac (gu D L & W) 50	66	70 68
Ref & gen 5s 1980 ser D_A&O	f	18 20	Onicago & worth Western1(H)	23/8 53/8	212	Oswego & Syrac (gu D L & W) 50 Passaic & Del Ext100	69 55 75	70 68 73 65
arren ist refg 3 %s 2000 F&A	J	19 81	7% non-cum preferred100 Chie R I & Pacific common100 7% preferred100	21/8	216	Passaic & Del Ext	26 1/8	80 27
ashington Co Ky 1st g guar 81/18 Jan 1954 op 1924J&J	60	9314	7% preferred 100 6% preferred 100 Oinc New Orl & Texas Pacific 100 Preferred 100 Oincinnati Sandusky & Oleveland	190 34 107	200 110	Pennroad Corp v t c 1 Peoria & Bureau Val (guar) 100 Peoria & Eastern100	105	110
ash Term Co-31/s 1945_F&A 1st gold 4s 1945 guarF&A	106½ 107			68	74	Pere Marquette Ry com100 5% preferred100 5% prior preferre00	14½ 21	15 23
wash Ucht 4s Mar 1948 aMar 'sashington Co ky let guar 3½s Jan 1954 op 1924 J&J 'sash Term Co-3½s 1945 F&A Lst gold 4s 1945 guar F&A 'sashington & Vandemere Lst ½s 1947 F&A 'est Jersey & Sea Shore F&A Comol gold 4s 1938 J&J	881/2	90	Cin chion Term 5% pref. 100 Clearfield & Mahoning (guar) 50 Oleve Cinc Chicago & St. L. 100	110 44 145	160	5% prior preferre	27¾ 147 260	152 152 152 152 152 152 152 152 152 152
Consol gold 4s 1936 J&J Cons 3 1/2 s series B 1936 J&J est Shore 1st 4s 2361 J&J	10216		Oleve & Pitts Kuar Pa RR 7 % 50	83 85	87	Pittaburgh Bess & Lake Erie 50	37 37	42 39
est Virginia & Pittsburgh— lat g s f 4s 1990———A&O	82½ 75	82 ¾ 80	Betterm's atk (guar Pa Krt. 50)	49	501/2	Preferred 50 Pitts Oin Ohic & St Louis 100 Pitts Ft W & Chic com (gu) 100	$\begin{array}{c c} 74 \\ 118 \\ 162 \end{array}$	78 166
		90¾	Colorado & Southern 100 4% 1st non-cum preferred 100 4% 2d non-cum preferred 100	18 17 13 5/8	18½ 17½ 14¾	7% conv pref (guar Pa RR) 100 P ttsburgh & Lake Erle 50 Pittsb & West Virginia 100	179 62	183 65
estern Maryland 481952. A&O lst & ret 5½8 1977 ser A. J&J Equipment trust 4½8. Equipment trust 5s. est N 1 & Penna 5s 1937. J&J Gen migagold 4s 1043.	103 1	10414	Connecticut & Passumpsic—	103	Sant Part	Pittsp Youngstown & Ashtabula-	934	10%
Equipment trust 5s.	b 4.25 105%	3.50%	Preferred 100 Consol RRs of Cuba 6% pref 100 Oripple Oreek Central 100	10514 378 6	108	7% non-cum preferred100 Prov & Worcester (guar)100	158	165 92
estern Pacific RR Corp-	100/2	100%	Cuba RR 6% non-cum pref 100	40 6	71/2	Railroad Securities Co— \$4% Ill Cent stk ctf 1952_1000 Reading Company50	37 34	383 423
1st M 5s 1946 series AM&S Assented 5s 1946 Equipment trust 5s	# 221/	33¾ 33⅓ 8 50g	Dayton & Mich com (guar) 50 Preferred (guar () H & D) 50 Pelaware & Bound Br (guar 100 Delaware & Hudson Co 100	98	102	Reading Company 50 4% non-cum 1st pref 50 4% non-cum 2d pref 50	38 36 95	37 103
Ed tr 5 18 1935-38 (yr) J&D	6 7.50 101	6.50% 6.50%	Delaware & Hudson Co 501 Delaware Lack & Western 501	198 35 1/4 15 3/4	205 351/2 16	Rensselaer & Saratoga (guar) 100 Rich Fred & Potom—Com100 Dividend obligations100	75 75	
ewern Poconontas 4 % 1945 heeling & Lake Erie Rk— lst consol gold 4s 1949M&S Ref M 4 % series A 1966M&S Ref gold 5s series B 1966M&S Ref gold 5s series B 1966M&S	108 10234	109	Delaware Deny & Rio Gr West 6% pref 100	15%	47 21/8	Dividend obligations	130 160	:::
Ref gold 5s series B 1966_M&S heeling Term 4s 1940F&A	103 14	103 %	Denver & Salt Lake(†) Detroit Hills & S W (guar)100 Detroit & Mackinac Ry100	140 51 1½	55	Rome & Clint (gu D & H) 100 Rutland 7% preferred 100	85 75 4	82
hite & Black River Valley— 1st 5s 1980J&J ichita Union Terminal Ry—	f 10	20	5% non-cum pref100	0	712	St Louis Bridge 1st pref100 2nd preferred100	145 72	150 75
list g gu 4 %s 1941 optM&N	104		6% non-cum preferred100 East Penna (guar P & K)50 Elmira & W'marort (guar)50 Preferred (guar Nor Cent)50	76 32 51			13/8 85/8	111
illamette Val Southern Ry—	40	421/2	Praferred (guar Nor Cent) 50 Erle—Common 100	71 9 34	0.76	St Louis Southwestern100 5% non-cum preferred100 Saratoga & Schenettady (gu) 100	18	111
1st guar g 5s 1938 JAD	17 105%		Brie—Coumon 100 4% non-cum 1st preferred 100 4% non-cum 2d preferred 100	814	13 14	Seamoard Air Line common	52	56
limington & Newbern— 1st gold 4s 1947—F&A innipeg Term. See Can North	90		Erie & Kalamazou (guar)	69 71 75	74 74 78	Southern Pacific Co	19%	197 77 10
IDELOU-SHIELD SOUTH BOUNDS	100	in the	Great Northern Ry-	162	1000	MIOD & OHIO SER OF COLS.	7 1/4 9 1/2 17 1/8	21
ist gold guar 4s 1960	106 7 7 14	108 10 1/8 8 1/8	fron Ore prop trust ctfs(†) 6% non-cum preferred100	121/8 205/8 23	20 3/	Southwestern of (la (guar) 100 Tennessee Central (†)	65 4 1914	70 6 20
1st & ref 4s 1959 &&O Sup & Dul Div 4s 1936 M&N	f 20 5 1/2	22 8	Green Bay & Western 100 Gulf Mobile & North com 100 6% preferred 100		40 7 19	rexas & Pacific 100 froy & Gr'bush (gu N Y C) 50 funnel RR of St Louis 100	55 145	150
Oertificates of deposit	f 4 f 20	21	6% preferred 100 Hartford & Oom Western 100 Hudson & Manhattan 100 5% non-cum preferred 100	18*4 13 31/8 83/8	18		10514 8814 254	1063
RAILROAD STOCKS. Par			5% non-cum preferred100 filinois Central100 Non-cumul 6% pref ser A100	8 3/8 14 7/8 20	15 8 78	4% non-cum preferred100 United N J KK & Canai (gu) 100 Utica Chen & Susq Val (gu) 100 Utica Clipson & Bluydamton 100	254 87 23	258 90 26
la Great Southern com 50	34 52	36¾	Str to offen See RR Secure Co	53	23 54	Otics Clinton & Binghamton 100 Valley RR (N Y) (guar) 100 Vermont & Mass (guar) 100 Vicksb Shrevep & Pac com 100	12216	102
labama & Vicksburg gu 100 bany & Surquehanna (guar) 100	68		Internat Rys (Cent Am) com (†) Com vot trust ctfs (†) 5% preferred 100	25/8	31/8	Vicksb Shreven & Pac com100 5% non-cum preferred100	54 %	72 100
lleghany Corp	184 11/8 3 1/4	188 114 414		1238 13314 78	13 175 81	5% non-cum preferred	67 114	13
514 % pref (without warr)100 514 % pref (with \$40 warr)100	3 1/4 3 1/4 3 1/4	44	Kai Alexan & or Rap (gu)100 K O St L & Ohic—Pref (gu)100 Kaneas City Southern100 4% non-cum preferred100	78 105 6	110	5% non-cum conv pref B100 Warren N J (guar D L & W) 50	49	13 2 2 52 68
214% prior conv pref(†)	10¾	11%	Dackswanne rete of the accession	7814	80		66	
			Lehigh Valley 50 Preferred 50 Little Miami original guar 50	25 103	8¼ 107	1st preferred	54 12 186	58 13 1
	7.0		Spec guar betterment stk 50 Lit Schuyl Nav RR & Coal(gu) 50 Louis & Mo Riv pref (guar)100	49 47	51 50	Wheeling & Lake Erie Ry100	1 % 3 % 22	33
			Louis & Mo Riv pref (guar)100	105	115	6% non-cum preferred100	31	
					3	•		
					AV AV			
A Rasis. f This price inclu	des aco	mad in	erest k Last sale s Namin	Set A	417.7	and + No new value + ()wate		11111

b Basis. f This price includes accrued interest. k Last sale. n Nominal. z Ez-dividend. † No par value. ‡ Quotations represent dellars per \$100 face amount. * Negotiability impaired by maturity.

Investing Companies Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds. Par.	Bia.	Ask.	Stocks and Bonds. Par.		Ask.	Stocks and Bonds. Par.	Bid.	Ask.
Administered Fund com w w (†)	Per 14.98	share.	General American Investors1	Per 9	share.	Phoenix Sec Corp(†)	Per 21/4	share.
Affiliated Fund com Air Investors Inc v t c(†) Convertible preferred(†)	1.47	1.61	\$6 preferred(†)	k 103 3/8	A Company of the Comp	Phoenix Sec Corp(†) \$3 conv pref class A10 Plymouth Fund Inc10c	44 91c	45%
Convertible preferred(†)	, 16	17 17 17	Beneral Investment Corp1	15 1/2	18 3/	Prudential Investors(†)	83/8 96	103
Aldred Invest Trust (Mass)—	k 3/8		Warrants	b 332 4.85	F 24	Prudential Investors (†) \$6 preferred (†) Pub Util Investing 5s 1948 A&O Quarterly Income Shares	52 1.36	
Warrants Aldred Invest Trust (Mass) Deb 4/5s with com shs1967 Aldred Investment Corp (Can) Deb 4/5s with now she	58	62	Seneral Investment Corp	1 5/8 22	1 3/4 23	Railway & Lt Sec 5s		103 100
Deb 41/s with com she1968 Alliance Investment com (†) 5s A with warr 1949J&J		56 1	German Credit & Invest.	12	23	Railway & Lt Sec 5s	98½ 1½ 28	2913
5s A with warr 1949J&J Allied Int Investing Corp com_(†)	92 1/8	94	German Oredit & Invest. Pref allot. ctf. 25% lst bref (†) Great Brit & Canada Invest- ment Corp 4½s 1959A&O Group Securities, Inc.	00	14	Representative Trust Shares	9.38 2.32	10.13
\$3 convertible preferred(†)	9		ment Corp 4½s 1959A&O Group Securities, Inc—	66		Reynolds Invest 5s 1948	72	2 47 75
Amer Bankstocks Corp(†) American British & Continental(†)	14	1/2	Automobile Shares	1.01	$1.45 \\ 1.11$	Common stock Royalties Management A	1 ½	7/8
Common (†) \$6 preferred (†) Deb g 5s 1953 F&A Amer Business Shares	25½ 94½	951/2	Aviation Shares Building Shares Chemical Shares	86c 1.33				2 1/2 47
Amer Business Shares		1.09		1.23 77c	1.36 85c	Second Int Sec Corp & Com. (†) Class B common	42 95	47 96
Olass B	13/4	20 20	Electrical Equipment Shares	1.47	1.62 1.28	Second Nat Inv Corp—	134	21/8
Amer. Capital Corp A (†) Class B (†) Sapreferred (†) \$5.50 prior pref (†) American & Continental Corp.	76		Food Shares Industrial Machinery Shares Investing Co Shares Merchandising Shares	· 1.51 · 1.19	1.67 1.32	Securities Co of New Jersey—	56 1/4	57
Common	, 11	121/2	Merchandising Shares	1.15 1.07	1.27 1.17	5½s series 2 Oct 1937	n 70 n 70	
Common	41/8	43/8	Mining Shares	1.03	4 10	6s series 4 Nov 1942	n 80 1½	134
Amer biec sec partic pref	1 0	5½ 7¼	Railroad Shares Railroad Equipment Shares	86c	93c 95c	68 Series 4 NOV 1942 Securities Corp General com(†) \$6 preferred(†) \$6 preferred(†) \$elected American Shares \$elective Cumulative Shares Selected Income Shares(†)	38 ² 2.76	
American European Secur(†) Coll tr s f 5s 1958 ser AJ&J Amer Founders Corp common1	96½ 29 28¼	5/8	Steel SharesTobacco Shares	1.36	1.28 1.50	Selected American Shares Inc	1 33 7.52	1.45
6% preferred ser D50	2814	30 31	Utilities Shares(†)	1.03 15	1.13 18	Selective Cumulative Shares	3.92	11/2
Amer & General Equities Ins	1.04 7	9	\$6 preferred(†)	2 15 2 14	-5	es so prior stock	671/2	69
Common class B	50	53	Guardian invest trust	1 1 1	24	Allotment certificates	09	7114 614
### Founders Corp common_ 1 6% preferred set D	13%				42 30c	Selected Management Trustees an Shawmut Bank Inv Trust— 4½s Mar 1 1942M&S Shenandoah Corp common 1 \$3 convertible preferred 25 Southern Corp com (1)	81	0.4
Preferred	3 378 47		Hydro Elec Sec com(†)	18.08	3 1/8 19.44	5s March 1 1952M&S Shenandoan Corp common 1	81 81	84 11/8 19/8
Warrance	10 12 12 15 15 15 15 15 15 15 15 15 15 15 15 15	616	Independence Trust Shares (†) Indus & Power Securities Co (†) Insull Utility Invest—	2.47 14.81	2.50 16.46	\$3 convertible preferred25	181/2	19%
Associated Stand. Oil Shs. Atlantic & Pac Int com w w(1) Preferred w w	37	41 3/8	Insuli Utility Invest—	*f 1/2	116	Southern Corp com(†) Spanish & Gen Corp Ltd— Am den rets ord reg£1	1/8	14
Atlantic Secur 41/s A 1953 A&O	f 27 111/4	113%	Deb g 5s Jan 1949F&A Deb g 6s 1940 B with warJ&J Insuranshares Co. of Delaware1	*f 1/2 25c	1½ 45c	Am dep rcts ord reg£1 Amer dep rcts ord bearer £1 Spencer Trask Fund Inc(†)	16.52	17.57
\$3 preferred A(†)	53	5334	Insuranshares (Md) ctfs Inc1	61/4	6 1/8	Standard Amer. Trust shares Standard Corporations Inc1	2.80 4.60	3.05
Atlas Corp common (†) \$3 preferred A (†) Warrants Bancamerica-Blair Corp	51/2	614	Class B common(†)	301/2	1 221/	Standard Industrials Inc.	1.55	1.67
Participating shares50c	50c	75c	Class B common (†) 61% preferred 100 6 % preferred 100 Debenture 5s 1947 J&D Interstate Equity common 130 33 convertible pref "A" (†) Investment Bond & Share 15c prefer A 1047	30 87¼	33 88	Standard Industrials Inc	26 9434	27
Common	13¾ 3¾ 3¼	14% 4% 4%	Interstate Equity common1	k 22 12	34	Ex warrants	94 ¾ 93 ½	95 941/2
7% preferred10	13 14 3 50	16	Investment Bond & Share	111/2	4016	Deb 51/s 1939F&A 15 Stand 51/Trust Shares A		
Bankers Nat Investing com A (†) Common Bankers Sec Corp of Am	28c 13 14	48c	Inmostrume ()o of Armen		461/2	Class B Standard Utilities Inc (†) State St Investment Corp (†) Sterling Securities common A	57 c 71.37	63c 76.99
Canadian Investment Fund Ltd.	3 35	3.70	1% preferred(t)	25 25 100	28	State St Investment Corp() Sterling Securities common A.()	133	15%
Oapital Administration cl A1	101/2	10%	5 series A with warrants 1947 Without warrants	100		\$1.20 preferred (1)	4	4 %
Olass B (†) \$3 cum pref ser A 10 5s series A 1953 J&D Oent Nat Corp class A J&D	100	1001/2	Investment Trust of N Y coll A	5	- T	Sterling Securities common A-(7) Common B	401/2 31/2 431/4	434
Class B	22	24	Investors Equity— Descripture 5s series A 1947 Deb 5s ser B 1948 with warr	103 101½ 102¼	1031/2	Super Corp of Amer class A	3.47	
Olass B - Century Shares-Trust (†) Chicago Corporation (†) Convertible preferred (†) Convertible preferred (†)	25.48	3	Investors Fund of America	91c	1.00	Super Corp of Amer class A	2.40 3.67 2.42	
Convertible preferred(†) Commercial National Corp.	21/8 381/2 23/8 61/2	391/2	Major Shares Corp(†)	21/4		Class BB	6.40	
Commercial National Corp	3 16	8	Maryland Fund Inc Massachusetts investors Trust_1	21.16	17.76 23.00	Class DSupervised Shares	6.41	1.51
5% preferred 100 Debenture 5s May 1 1942 Without warrants	21	24	Mutual Investment Trust(†)	36	1.39 37	Third National Investors	24 1/4 4 5/8	241/2
		1 88	II National Investors(T)	65 16	1 1/8 73 1/2 1/6			9134
Accumulative series	2.20		\$5.50 preferred1 Warrants National Securities Investment_1	1	9/16	Warrants 5s conv deb 1953 Trusteed Amer Bank Shares B.	1.01	1.14
AA (modified)	2.59 2.59 2614		National Trust Shares—	58		Trusteed Industry Shares Trustee N Y Bank shares	1.19	1 1.32
ACC (modified)	2616 113		Remodified	3.58	3.68	Trustee Stand Invest ser O	1.44 2.42 2.37	2.75 6.25
Orum & Forster Insursh B10	3214	35	Voting trust ctfs	1.31	1.40	Class D Trustee Standard Oil shares A	6.15 5.20	6.25
Oumulative TrustShares(†)	108 4.45 4.09	7 66	N Y Bank Trust Shares	31/8	AND DESCRIPTION OF THE PARTY OF	Trust Fund Shares Union Amer Invest Corp	3¾	41/4
Deposited Bank Shs N Y ser A	2.34	2 60	Voting trust cits New Jersey Bankers Securities N Y Bank Trust Shares Niagara Share Corp (Md) Conv deb 5/s 1950 M&N	90 6	92	Common (†) 5s ser A 1948 J&D United Founders common 1	22 k 101 k	23
Diversified Trustee Shares B shares	81/8	27.68	B common 56 cum preferred (†) North American Bond Trust Ctfs	80 88¾	61/8 921/2	United Founders common1	× 101 %	Ж
D shares	5.40	3.70		2.12	30 -	United Gold Equities (Can)— Standard shares United Insurance Tr Stocks F	2.04	2.27
Eastern Utilities Investing Corp-	1.36	1.48	1953 1955 1956	2.68 2.65		United Insurance IT Stocks F United N Y Bank Shares O 3 U 8 & British Internat class A. (†)	3 1/8	3½ 1 15
Dividend Shares Eastern Utilities Investing Corp Deb 5s 1954 Elec Shareholdings Corp com 1 \$6 conv pref with ware (*)	JK 14	41/2	1958	2.68	55	\$3 preferred(1)	11 18	15
Paulty Com commen 10-	117	85	Oils & Industries com	48 -6	. 55 5	\$3 preferred(†) Deb g 5s 1948M&N U S Elec Light & Pow tr ctf A	87 1514 x 2.14	88 15¾ 2.24
as conv preferred	30	34	Old Colony Invest Trust-	15.75.2	9 1	Trust ctfs ser B Voting trust ctfs U S Elec Pow Corp com w war_1	78C	86c
Equity Shares Equity Trust Shares Federated Capital Corp com (†) 6% preferred 25 Fidelity Fund, Inc (†) Five Year Fixed Trust shares Fixe1 Trust Shares series A (†) Series B (†) Fourth Nat'l Investors w 1	114		Common	3 79 79	3¾		85/8	86c 878
6% preferred 25 Fidelity Fund, Inc (†)	16 43.31	48 87	IIOId Colony Trust Assoc	10%	īī	U S & Internat Sec(†)	83	13/8
Five Year Fixed Trust shares Fixed Trust Shares series A (4)	4.03 9.13		Jverseas Securities Co(†) Deb 5s Nov 1 1947	85 85	31/2 871/2 871/2	U & Foreign Securities coin	83 11/8 65/8 31/4	88 13/8 70 31/4 70 5/8 21/4
Series B Fourth Nat'l Investors www 1	9.13 7.74 31	313/	Deb 5s April 1 1948A&O	85	1 1 1 1 1	\$5.50 priority stock(†) Utility & Industrial Corp(†)	68	70
Fundamental Investors Inc. Fundamental Trust Shares Inc.	2.21	2.41	Deb 5s 1948 without warrJ&J Pacific Southern Invest pref(†)	98 35½	981/2	Convertible preferred(†)	21/8	214
Class A(†)	4.81		Class A	5 5/8	61/2			
	1.01	11:5%					JAC 18	
								Land Se
The second secon	- all state	1.10		· sarra certical				

f Flat price. k Last sale. n Nominal. x Ex-dividend. * Called Oct. 1 at 100 1/4. † No par value.

Public Utilities
(Includes etreet and electric rallways, gas, electric power, water, telegraph, telephone and bridge companies,)

Bonds	Bid.	Ask.	Bonds.	Bid.	Ask	Bonds.	Bid.	Ask.
driatic Electric Co (Italy)— Extls f 7s 1952—A&O	61 1021/4	631/2	Atlanta Nor Ry—See Ga Ry & El Atlanta Wat El & P. 5s 1943 J&J Atl Beach Bridge 6 %s 1942	103 99	101	California-Oregon Power— 1st & ref 6s 1942 ser BJ&J 1st & ref 5 %s 1955 series C F&A	105 103	106 104
labama Power 1st 5s 1946 M&S 1st & ref 5s 1951 J&J 1st & ref 5s 1956 M&N 1st & ref 4 195 1967 J&D 1st & ref 5s 1968 M&S	97 961/2	98 98	Lat & ref 514 a 1054 M&N	108 106		lat & ref ops 1942 ser B. J&2 lat & ref 5½s 1955 series O F&A Deb gold 5½s 1942	84½ 100¾	102
1st & ref 5s 1967J&D	85 91	86 93	ist & ref 5s 1956 A&O Adantic City (N J) Grs- ist g 5s Jan 1 1960 opt 20 J&J	105¾	106¾	Calif Water Service 5s 1958 A&O Calumet G & E 51/2s B 1960 J&J	106 103	107 104
	961/4	P	Atlantic CO Wat of D8 AMoto	102 101	103 103	Oslumet & South Chicago Ry— 1st (10% prin paid) 1927 F&A	f 79 f 79	82 82
lat M 5s 1957 ser A J&J lbapv Ry— See United Trac lbia Lt & Ry 1st mtge 5s '41 J&J	42	47	Augusta Ry & El 1st 5s 1940 J&D Aurora Elgin & Chicago Elec Ry	101½		Camden & Sub Ry—See P S Corp Canada Nor Pow coll 5e '53 M&N		1.0
iduduerdueinat Gaan %s 40 mcin	f 18		Balt & Ann S L—See Md El Ky	f 11		Canadian L & P 5s '49 op '14 J&J Canadian Rail & Harbor—	10134	102
leg Bellev & P—See Phila Co legheny Gas Corp 6 1/48 143 M&N lentown-Bethlehem Gas 1st f	3 7 9 9 .		B Sp Pt & Ches—See Un Ry & El Balt Traction—See Un Ry & El Bangor Hydro Electric—			Term 6½s 1951M&S Canton Elec Co 5s 1937 M&N Capital Traction (Wash, D C)_	f 29 105	30
51/s 1954A&O lliance Power 1st 6s 1952M&S	1071/2	109		1061/2	10734	Capital Traction (Wash, D C)—	98	
Iton Water 5s 1956A&O	1041/4	71	4 1960J&D Barstow (W S) deb 6s 1942_A&O Baton Rouge Electric Uo—	f 82	87	lst g 5s June 1 1947J&D Carolina P & L1st 5s 1956A&O Cedar Rap Mfg & P 5s '53J&J	97 1121/4	97 112
1st coll 4s Jan 1 1954J&J marillo Gas 6s mer Commonwealths Power—	70	71 	let M 5e 1959 eer B F&A	103½ 101		Central Arizona Light & Pow Co	103%	103
Deb g 6s 1952 ser A F&A Deb g 51/s 1953 M&N Conv deb 6s 1940 M&R	*f	21/2	Bear Mt Hud Riv Bdge Co- let 7s 1953	90	911/2	lst mtge 5s 1960J&D Cent Ark Pub Serv Corp— lst & coll tr 5s 1948 ser A F&A	A 12 1 1	89 109
Conv deb 6s 1940 M&P m Community Pow 51/2s 53 J&J	*f -11/4	1 21/4	Beauharnois L H & P 5 ½s 73 J&J Beauharnois Fower Corp—	931/2	941/4	lst & coll tr 5s 1948 ser A F&A Cent Dist Telep 1st 5s 43. J&D Central Elec of N J 5s 1940. J&J	108	113
mer & Foreign Power Co-	* f 14 1/4		6s Jan 1 1959Beaver Valley Water	f 36 43	36¾	First lien coll to 546 '46 L&D	711/2	70 73
Deb g 5e 2030	1 73 34	743/8	ll lst lien & ref 5s 1960M&N	100¾	102	Central Georgia Pow 5s '38_M&N Central German Pow 6s '34_J&D	*f 42½	104
m Gas & Pow deb 5s 1953_M&N	1 35	105½ 36	Bell Telephone of Canada— 1st g 5s 1955 ser AM&S	113 5/8 117	11787	Cent Hud Gas & Elec Corp— 1st & ref 5s Jan 1957M&s	104 1/8	105
Secured deb 6s 1939J&D	f 35 f 40	36 41	1st g 5s 1957 ser BJ&DJ&D	1191/2	$117\frac{34}{120\frac{1}{2}}$	let & ref 5s Jan 1957 M&s Cent Ills Elec & Gas Co- let & ref 5s 1951	95 107 ¾	95 108
Certificates of deposit	7 40	41 91 1/4	1st & ref 5s 1948 ser BJ&J 1st & ref 5s 1960 ser OA&O	119 1261/8	1193/8 1263/8	Oentral Illinois Public Service— 1st & ref 5s 1956 ser EM&N	97	
1st 15 %s 1948 ser A M&N	f 60½	61	Relait Water Gas & Elec Co-	1031/2	120/8	1st mtge 41/2s 1967 ser FJ&D	91 96	98 92 97 92
mer Stater Public Serv— 1st 1 5 1/5 1948 ser A	102 ¼	14	let g 5s 1937 M&S Bellows Falls Hydro-Elec Corp- let mage 5s 1958 A & C	10116	1021/2	1st & ref 414s 1981 ser H_J&D 6s series I 1957	91 103	20.
Coll trust 5s 1946J&D Debs f 5s 1960	108 1/2	109 1123/	Bergen Turnpike 5s 1951J&J Berlin City Elect 61/s 1951J&J Sink fund deb 61/s 1959F&A Deb 6s Apr 1 1955A&O Berlin Elec Elev & Underg Rys	f 281/4		Cent Indiana Gas 5s 1957 M&S Central Indiana Power Co—	04	86
Deb 5 % Nov 1 1943 M&N Conv deb 4 % 1939	112/2	112 5/8 108 3/8	Sink fund deb 6 1 1959 - F&A Deb 6s Apr 1 1955 A&O	f 26 1/4	27 5/8 27	List & ref 6s 1947 ser AJ&J Cent MainePr 5s '39 op 19 M&N	73½ 107	75 108
Onl wise 58 1946 J&D Deb s f 56 1960 J&J Deb 5 5/s Nov 1 1943 M&N Conv deb 4/s 1939 J&J Sk-yr deb 5s 1945 F&A mer Toll Bridge 1st 7s 45 A&O 2nd convertible 2 1045	112 %	11278 104	Berlin Elec Elev & Underg Rys— 1st mtge s f 6½s 1956A&O Binghamton (N Y) Gas Works	f 28	35	Centr Indiana Gas 5s 1957M&S Central Indiana Power Co— lat & ref 6s 1947 ser AJ&.* Cent MainePr 5s '39 op 19 M&N lat & gen 6s 1942 ser BJ&J lat & gen 5s 1955 ser DJ&J lat & gen 4\s 1957 ser E.J&D Lat & gen 5\s 1961 ser FJ&D Cent Ohio L & P 1st 5s \$.50 A&O Cent Pow 1st 5s 1957 ser D. L&J Cent Pow 1st 5s 1957 ser D. L&J	103 1	106 104
2nd convertible 8s 1945_A&O merican Utilities Co—	100/1		Binghamton (N Y) Gas Works 1st 5s 1938 Binghamton (N Y) L H & P—	1061/4	106 1/8	lst & gen 4 %s 1957 ser E_J&D lst & gen 5 %s 1961 ser FJ&D	1001/2	101 105
mer Toll Bridge 1st 7s '45_A&O 2nd convertible 8s 1945_A&O merican Utilities Co— 1st lien & ref 6s 1945J&D Deb 6 1/5 1941M&N mer Util Service 6s 1964	f 27 f 21 73		lst ref 5s Feb 1946A&O	106¼ 87				84 83
mer Water Works & Electric	100	731/2	lst ref 5s Feb 1946. A&O Birmingham Elec 4½s 1968. M&S Birmingham Gas 1st 5s '59. M&N	74½ 60	87¼ 76	Cent Pow & Lt 1st 5s 1956F&A Cent Pub Serv Corp.	83 34	
Deb 6s 1975 Ser A	00%	100¼ 88½ 77	Birmingham Gas 1st 5s 59 M&N 6% notes 1935 A&O Birmingham Term see RR bonds Birmingham Water Works Co-	00	65	Oent Pub Serv Oorp— Oonv deb 51/5 1/9 with war F&A Without warrants——F&A Cent Public Utility inc 51/5 1952	f 188	1
Deb 5s 1975 ser B J&D na&Pot R RR—SeeWashRy&E1	76	77	1 180 III 0 248 1904 BUT AACU	102½ 102½	1031/2	Cent Ry. See on Ry & El (Balt)	f 25	•
ndroscogging Electric Corp— 1st mtge s f 4½s 1955——A&O ndroscoggin Water Power— 1st fs 1945	1021/4	10234		1041/2	103 ½ 105 ½	Cent States Edis 51/4s A 1943A&O Deb 6s ser A w w 1949A&O Central States Elec Corp—	f i	// (-
1st 6s 1945F&A	70	75	Mtge & col tr 5s '51 ser A_A&(104 104	===	Conv deb 5s 1948J&J	42 43 ½	44
lat & ref 5a 1956 M&N	105 14 107 3/8	105¾	Mtge & col tr 5s '51 ser A_A&' Mtge & col tr 5s '52 ser B_A&0 Bleecker St&Full Fy—See NY Ry, Bloomington Dec & Champagne			Conv deb 5s 1948 J&J Deb 51/s 1954 M&S15 Cent States Pow & Lt Corp— let M & let lien 51/s 1953 J&J	6614	66
1 % ROIG DOUGH 1936 F& A	106	10834	Ist & ref 5s 1940	82 81½	84 83 ½	Debenture 5s 1944J&J Central States Utilities Corp— 10 yr sec 6s 1938J&J Cent Vermont Public Serv Corp—	45	47
rdmore St Ry—See Phila Co.	1 5514	5614	Boston Elev Ry 4 1/2s 1937 A&O	107 1/2 104 1/4 104 1/4	108¼	Cent Vermont Public Serv Corp—	f 18	
os s i series A 1945A&O	1 5/ 57	58 59	Hoston Con (42, 4eb bs '47, F& Boston Elev Ry 41/8 1937. A&O Deb g 4/8 Nov 1 1941. M&N Deb g 5s Dec 1942. 1&D 10-year deb 5s 1937. F&A 10-year deb 5s 1940. J&J west End St 5s 1936. M&N 5s March 1944. M&	104 14		Central West Public Se-vice Co-	105½	
rkansas El & Wat 6e 1944 F&A	61	63	10-year deb 5s 1937F&A 10-year deb 5s 1940J&J	102 1/8	104	1st coll 5 %s 1956 ser AM&N 5 %s series B 1956M&N	f 38 f, 38	39 39 38
1 st s f 7s 1953	f 15 61	63 16 1/2	58 March 1944 M&s 78 Sept 1947 M&s		105	5s series O 1933J&D Charleston Cons Ry Gas & E1	7 37	38
rkansas P & L 1st 5s 1956 A&O kansaw Water ls: 5s 1956 A&O	95 1041/4	95¼ 105	Brandenburg (Germany) El Pr- Extl 1st s f 6s 1953M&N	120 f 26	125 28	Charleston Cons ky Gas & El Consol gold 5s 1999 M&s Chattanoga Ry & Light	105 97½	99
rkansas Western Gas Co- 1st 51/2 1939 with warr J&! chland (Wis) L & Pow St Ry.	71	74	Bridgeport Gas Lt 4s 1952 J&: Bristol Gas & Elec 5s July 1 1939	107 94	109 97	1st & ref g 5s 1956 op 16 . M&N Chatt Rys 1st cons 5s 56 M&N Ches & Pot Tel of Va 5s 43 M&N	10534	106
shtobule Weter F. 1070	104	105	British Col Power 516s 1960 M&S	102	103 991/4	Ohester Water Service Co— 1st 4 1 1958 series A M&S	10314	104
sacc Elect 41s 1953 — J&J 5s Jan 1 1961 — J&J sacciated 4as & Elec Co—	103 ¾ 45 ½ 50	461/2	5s series B 1960 M&S British Col Tel 5s 1960 J&D Broad River Power Co— 1st & ref 5s 1954 Ser A M&S	1051/4	106	Chic Aurora & Elgin RR-	1 6	
Sociated Gas & Elec Co— Conv deb 5 1977 P&A	2 . 21.	17	Dave - 6 746 Assa Con MIT Dave	k 91		1st & ref 6s 1951 J&J Chicago City & Connec ing Ry Coll tr s f g 5s Jan 1 1-27 .A&C	f 18	19
Conv deb 4 kg 1040	25½ k 24 23⅓	23 7/8	Broux († & E 5s 1960 & J Bklyn Borough Gas 5s 1967 & A Bklyn City & Newton RR—See	107½ 107	109 109	Chicago City Ry lat 5a '27 F&A	f 18 7233	19 19 73 73
Cons ref deb 5s 1968 A&C Conv deb 5s 1950 F&A	25 25	25 1/2 25 1/2	Right Manh Transit Corn			Chic Dist Elec Generating—	f 72½	
Cons ref deb 5s 1968 A&C Conv deb 5s 1950 F&A Conv 5¼s 1938 M&N Cons ref deb 4½s 1958 M&N Conv deb 5½s 1973 F&A Conv deb 5½s 1973 J&D Conv deb 4½s 1973 J&D Conv deb 4½s 1973 M&S Income deb 4½s 1978 F&A Income deb 4½s 1978 A&C	301/2	3034	Bklyn City RR 1st 5s 1941J&J Brooklyn Edison Co— Gen m 5s ser A 1949J&J	91 107½	92	1st M 4 1970 M&S 1st 6s series B 1961 M&N	103 104 104	104 105 105
Conv deb 53 1973F&A Conv deb 58 1973J&D	48 44	50	Gen m 5s ser E 1952 _ J&J	108	107 1/8 109 3/4	Deb 548 1935 A&O Chic Gas L&O see Peoples G L&O	104	103
Conv deb 4 1973 J&D Conv deb 4s 1973 M&S	41 40	42	of 6s 1968 ser A	107 1051/8	107 1/4 105 1/8	Ohic North Shore & Milw RR— let mtge gold 5s 1936—— J&J let & ref 6s 1955 ser AJ&J	f 3½	4 3 3
Income deb 4s 1978 F&A Income deb 4s 1978 A&O	$\frac{24}{22}\frac{1}{4}$	$\frac{26}{23}\frac{1}{4}$	Brooklyn City & Newton RR	83	88	1st & ref 5 1/2s 1956		3
Income deb 4s 1978 A&O Income deb 3½s 1978 M&N Income deb 3½s 1978 M&S Corp participating 8s '40 M&S	191/2	21 20½	Prooklyn Queens Oo & Sub— lat mg 5s 1941 (stpd)J&J lat con 5s July '41(stp)M&N Bklyn Un Elev 5s 1950 . F&A Kings Oo El lat 4s 1949 . F&A	71	76	1st 5s 1927 stpd as to 25% pt red and pay Aug 1 1933F&A	* 177%	79
Corp participating 8s '40_M&S sociated Pub Utilities Corp. Intilien 3s 1947 ser 4	89	90	lst con 5s July '41(stp)M&N Bklyn Un Elev 5s 1950 _ F&A	10914	90 1095/8	Otfs of depositA&O	1 1172	78 24
deb 6s series A 1958 M&N	67 52	69 55	LASSEN DIEC IST R 48 1801 9 CT	10216	103	Series B Feb 1927J&D] 11	$\frac{24}{12}$
let M de corios D toce re -	k 104 1/4	15552	1st 5s 1944A&O Bklyn Un Gas 1st cons5sg 45M&N	60 1021/4 1201/4	$62\frac{5}{8}$ $103\frac{1}{2}$ 121	Pur mon 4-5s Feb '27 opt_J&J	1 151/2	11
Certificates of deposit	f 22 f 22	100 ¾ 22 ¾ 20 ¾	1st lien & ref 6s 47 ser A M&N 1st lien & ref 5s ser B 1957 M&N	12514	$126\frac{34}{110\frac{1}{4}}$	Adj inc 4s Feb 1927 optMay	1 151/2	16 5 5
Sour Telep Util deb 5s 1942A&O Oertificates of deposit Conv deb 6s 1941 Oertificates of deposit	f 2134 f 2134	22 % 22 % 22 % 22 % 22 % 22 %	Conv deb 5/5s 1936 J&J Deb 5s 1950 J&J Buff Gen Elec 1st 5s 1939 F&A 1st ref 5s April 1939 J&J Gen & ref 5s 1956 ser A F&A	105	1051/2	Chicago Rapid Transit Co—	f 4	
Convident 51/28 1944 ser O_M&N	*f 22	22 34	1st ref 5s April 1 1939 J&l	111 106½ 106½	108	lst & ref 6 1/2 1944 J&J Certificates of deposit	f 12 f 12	13 13 13 13
Certificator of demonstrate	f 40 *f 40	42	Gen & ref 4 1/8 1981 F&A	1061/2	$108 \\ 110 \frac{1}{2}$	Certificates of deposit	f 12 f 12	13
sociated Telep & Teleg Co— Deb 5 ls 1955 ser A M&N tchison Ry Light & Power—	741/2	7514	Gen & ref 41/a 1981 F&A Buff & Niag Falls Ei L & Power— 1st gold hs 1942 F&A Buffalo Traction See Buffalo & Lockport Internat Buff & Niagrap Falls	112		Adjust deb 6s July 1963. J&J Certificate of deposit. Chippewa Power 6s 1947. J&D	106	1 107
tchison Ry Light & Power— 1st 5s Nov 1935M&n thens (Ga) Ry & Electric—	101	.072				Cincinnati Gas & Electric— 1st M 4s 1968 series AA&O	106	107 104
thens (Ga) Ry & Electric— Int & ref s f g 5s 50 opt '15 J&J tl Com St RR—See Ga Ry & El	102		Burlington (Vt) G L 5s 1955_J&i Butler Water 5s 1957 AA&O	106½ 104¼	105	Cin Newport & Cov L & T— 1st ref 6s 1947 series A	9814	99
ti Cons St RR—See Ga Ry & El tlanta Gas L 5s g 1947J&F 41/s ext at 6% to 1944_M&S	105	141	Calgary Power 1st 5s 1960A&O	104 1/4 109 101	101 1/2	Oincinnati Street Rv—	8678	88
1750 CAU SU O% TO 1944M&S	102	1021/2	Oalifornia Electric Generating— 1st s f g 5s '48 guar——M&S California Gas & Elec Corp—	1 TALL 18	107	1st m 5 1/3 ser A 1952A&O 1st 6s 1955 ser B	90	56
			Oalifornia Gas & Elec Corp— Unif & ref g 5s '37 op s fM&N	1081/4		Deb g 5s Apr. 1958 A&O Deb g 5s 1963 M&N Deb 5s 1969 M&S Conv deb 5s 1950 J&D	53 53	54 54
		787		4.00		Deb 5s 1969 M&8	53 55 ¾	54 56

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity. ‡ Correction: Bonds were in correctly reported in last month's issue as having been paid off.

Aug., 1935] • PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
ities Service Gas Co— 1st M pipe line 51/s 1942_M&N ities Service Gas Pipe Line Co—	901/2	91	Crescent Public Servic Co— Coll inc 6s B Octl 1954J&D	f 21 82 83	23	Eliz Plainf & Cent J See Eliz & Raritan Riv Public Serv Eliz & Trenton RR Corp. Elmira Water, Light & RR—		
ities Service Power & Light—	1001/4	101	Caban Telep conv 5s 1951 J&J \$\frac{1}{2}\text{it lien & ref 7 1/s 1941 M&S} Cumberland Co (Me) Pow & Lt- 1st 4\frac{1}{2}\text{it 1956 J&f} 1st M \$\frac{1}{2}\text{1959 J&f} Cumberland Valley Telephone Let \text{2true 5s 1968} LET \text{3true 5s 1968}	83	A commence of	Elmira Water, Light & RR— 1st & cong 5s 1956———M&S El Paso El Co—	100	101
Deb 51/s 1952M&N	48½ 48½	49 49	1st 41/s 1956J&D 1st M 5s 1959J&D Cumberland Valley Telephone	103½ 105	104½	El Paso El Co— 1st m 5s 1950 ser AJ&D El Paso Nat Gas 1st 6 1/2s '43_J&D	102¾	103
ities Service Transportation— 1st M 6s marine eq '36M&S itizens Gas (Indianapolus)— 1st & ref gold 5s 1942J&J ttizens Tel (Gr Rap) 5s '36.J&D	99	3374	1st En 1060			With warrants Deb 614s 1938 Empire District Elec Co—	$k \begin{array}{c} 102 \frac{1}{2} \\ 100 \frac{1}{2} \end{array}$:::
1st & ref gold 5s 1942J&J Mizens Tel (Gr Rap) 5s '36_J&D Mizens Water (Washington, Pa)	101¾ 102	103	Cimb'land T & T 5s 1937J&I Dallas Gas 1st 6s 1941A&O Dallas Pow & Lt 6s 1949J&J		106 1/8	1 1st & ref m 58 1952 metal	931/4	93
5s 1951 514s A 1951 J&J Hty Elec San Fran 5s 1937 J&J	101 103 ½	102 104½	Dailas Pow & Lt 68 1949J&J 1st g 7½ s 1949 ser BJ&J 1st g 58 1952 ser CJ&J 1st g 56 1952 ser CJ&J Dailas Ry & Ter 1st 6s 1951.J&J Danville Tr & Pow 1st 5s '41.J&J Darby Med & Ches Ry—See Phila Dayton Ltg 1st 5s '37 op '12.M&S Dayton Pow & L 1st 5s '41J&D Dalaware Elec Power Oc-	108 104	108½ 109½ 106	Empire Gas & Electric Co— Gen & ref 6s ser A 1952J&D Empire Gas & Elec and Empire	97 97	
Mo) 1st s f 5s 1952J&D	70	72	Dallas Ry & Ter 1st 6s 1951_J&J Danville Tr & Pow 1st 5s '41_J&J	74 32	106 75	Empire Gas & Elec and Empire Coke it 1st&ref 5s '41 opt_M&S Ercole Marelli Elec Mfg Co (Italy) 1st s f 61/s 1953 with war M&F	100	
ity⋐ PS—See Un Rys of StL ity & Sub Ry—See Wash Ry & E lity of New Castle Water—			Darby Med & Ches Ry—See Phila Davenport Water 5s 1961_J&J	R Tr. 106	Y 100	1st s f 6 1/2 1953 with war M&N Equit G & E Utica 5s 1942_A&C Eric Co Electric 6s 1959J&J Gen & ref 5 1/2 s ser A 1960_A&C	112 125 106	107
5s 1941J&D_	1021/4		Dayton Pow & L 1st 5s '41_J&D Delaware Elec Power Co—	107	107 %	Erie Rys—1st 6s 1954A&O Erie Ltg 1st m 5s 1967A&O Europ'n Elec Corp (of Canada)		10
New Castle Water J&D J&D	103 105½ k 102¾	1041/2	Deb 5½s 1959	101½	1021/2	Deb 6 1965 x wF&A	k 88	4.
Nev El III 1st 5s 39 op 24.Acc Gen M 5s 1954 series AM&N Gen M 5s 1961 series B A&C Gen mtge 3 %s July 1 1965.J&J Neve Ry 1st s 6 6s 1943M&S New Southw Ry & Light.—	dk105 1/8 k 108 1/8	10217	1st mtge g 4 1/s 1969J&J 1st mtge g 4 1/s 1969J&J	10334	$104\frac{1}{4}$ $112\frac{1}{2}$	Deb 6 4s 1965 x wF&A Fairmont & Clarksburg Trac—. 1st g 5s 1938 opt 1913A&O Fall River Elec Lt 5s 1945J&J	101 110	101
Gen mtge 3 ¾s July 1 1965_J&J leve Ry 1st s f 6s 1943M&S leve Southw Ry & Light—	† 104%	105 1/2	1st & ref 5s 1951M&N Stamped as to Pa tax	106 7/8 106 3/4	107 107	1st 5s (Amer series) 1942M&S	95 ¾ 93 ¾	96
leve Southw Ry & Light— Gen &con 5s 1954—— M&S linton (La) W W 1st 5s 1939 F&A	102	====	Gen & ref 5s 1950 ser AJ&	57 90	59 95	StampedM&S 1st lien g 6s 1942 stpdM&S Debenture 6s 1954 ser BM&D	94½ 99½ 91½	95 101 94
east Cos Gas & Elec— let M 5s 1960M&N olonial Util 5 %s June 1 1958	106 53	107¼ 55	6% Oct 1 1943A&O 6% Apr 1 1943A&O Denver Tramway Terminals Co- 1st M g gu 5s 1935-1937 _M&S	100	102		6	ĭō
olonial Util 5 1/25 June 1 1958 olorado Cent Pow 5 1/25 146.J&D olorado Power 1st 5s 53M&N	105¾	89	1st M g gu 5s 1935-1937M&S Derby Gas & Elec Corp	101 96	961/2	Federal Public Serv Corp- lst 1 6s 1947	f 38 k 66½	
olumbia Gas & Elec Corp— Deb g 5s 1952M&N Deb g 5s 1952A&O15 Deb 5s Jan 15 1961J&J 15 olumbia River Longview Bridge	93 92½	94 93½	Derby Gas & Elec Corp— 1st lien 5s 1946 Des Moines & Cent Ia Elec Co— S F 6s 1937 opt series A M&S	105		1 18t 11en coi tr 5 % 8 1957 mocs	581/2	59
Deb 5s Jan 15 1961 J&J 15 olumbia River Longview Bridge 6 1/18 stamped 1953 A&O	91% f 3½	92	Des Moines Elec Co-	/2	15½	Florida Power Corp— 1st m 51/s 1979 ser AJ&J 1st m 51/s 1956 ser BJ&J Florida Pow & Lt 1st 5s '54J&J	k 95 97 ¼ 89 ¾	98 90
olumbia (SO) Ry Gas & El Co 1st M s f g 5s 1936J&J	98	100	1st m 5s, 1938 M&N Des Moines Gas Co— 1st m 5s 1956 M&S Detroit & Canada Tunnel— M&N	10078		Florida Pow & Lt 1st 5s '54_J&J Florida Public Service Co—	89 % f 52	90
olumbus Dela & Marion Elec Co 1st & ref 5s July 1937J&J 1st & ref 6s (stmpd) 1937J&J	96 97		lst m s f 6s 1953M&N Certificates of deposit Conv s f deb 6 1/2 s 1948M&N Certificates of deposit	1 15 14 1 15 14	16 16	Florida Pow & Lt 18t 58 523&J Florida Public Service Co- 1st M 6½s 1949F&A 1st 6s 1955 series BA&O Florida Telep 1st 6s 1945 A&O 42nd 8t Manhattan & St Nicholas	f 55 84	86
lst & ref 5s July 1937J&J lst & ref 6s (stmpd) 1937J&J olumbus (Ga) Elec & Power— lst & ref 6s 1947 ser AJ&D lst & ref 5s 1954 ser BM&N	105 105		Conv s f deb 6 18 194x _M&N Certificates of deposit	1 34	11/4	42nd St Manhattan & St Nicholas Ave 5s 1940 Fontana Un Wat 6s 1953J&J	75 100	-
olumbus (Ga) FOW 38 30 Moc	101		Detroit City Gas Co— 1st m 6s 1947 series AJ&J 1st m 5s 1950 series BA&O	k 103 1/2 97 3/4	981/2	Fruit Growers' Express— Equip trust 51/s 1935-38	b 2.25	%
1st ref 41/s 1957 ser AJ&J Sec conv g 51/s 1942A&O Col Ry 1st 4s '39 opt '14Q-J ommonwealth-Edison Co-		- 107 ¾ 111 ¾	Gen & ref 5s 1949 series A A&O	1071/8	107 7/8 106 7/8	Gaiveston-Houston Elec Ry— 1st M of g 5s 1954 ont A&O Gandy Bridge (Tampa) 6s '45J&D	f 10 85	14
ommonwealth-Edison Co— 1st M 5s 1953 J&J 1st M col 5s 1954 ser B J&D	112	113	Gen & ref 5s 1955 ser B J&D Gen & ref 5s 1962 ser C F&A Gen & ref 4/s 1961 ser D F&A Gen & ref 4/s 1961 ser D F&A	110 11178 11974	1123%	Gary Elec & Gas Co— 1st lien coll 5s x-w 1944J&J	81½ 118¼	82
18t M CO1 4 148 1900 8er U MCC	103	113 110 110			A 41 - 4	Gas & El of Bergen Co 5s 49_J&D Gen 5s Nov 1 1954M&N Gatineau Pow 1st 5s 1956J&D	116 8814 k 7514	88
1st M col 4 4 s 1957 ser D. J&J 1st M 4s 1981 ser F M&s 1st M3 4s ser H 1965A&C	102	110 103 100	1st m s f 6 4/s 1952 F&A Oertificates of deposit S f deb g 7s 1952 F&A	fk 4	5 11/2	Debenture gold 6s 1941 J&D 15	k 7614	, Ç
ommonwealth Elec 5s 1943 M&8 om'wealth Gas Corp inc 6s 1948 om'w'lth Tel (Pa) 5 %s '45 M&N	f 9	11 87	Det & Pt Huron Shore Line— 1st gold 5s 1950————J&J	f 5	11/2	5% notes Aug 15 '35_F&A15 5% notes Aug 15 1936_F&A15	95 77	:
om'with Tel (Pa) 5148 45 M&N om'with Tel (Wis) 58 A '48 M&N om'wealth Water 5148 ser A 1947 1st M 5s 1956 ser B	100 103½ 104	101 1/2	Dixle Gulf Gas Co— 1st 61/s 1937 A with war M&S Dominion Gas & Elec—	102	1021/2	General Gas & Elec Corp- 5%, notes Aug 15 35 F&A15 5%, notes Aug 15 35 F&A15 General Public Service Corp- Conv deb 5s 1939	90 100	93 102
ommunity Power & Light Co-			Dortmund Munic (Itil (Germany)	00		let M coll tr 6168 ser A '56 A&O	74 71	7!
Col M 5s 1957 M&s ommunity Pub Ser 5s 1960_J&J ommunity Water Service Og—		72½ 88	20-yr s f 61/2s 1948A&O Duke Power—1st 41/2s 1967.J&D Duke Price Power Co—	107½	32 108	1st mtge & coll 6 1/2s O '55.A&O General Water Wks & ElecCorp— 1st lien & col 5s 1943 ser A J&D	82	82
	6434 6234 10134	65½ 63½	let me f Re 1088 ger A M&N	1051/8 100	102	Georgetown Gas Lt 1st 5s 61F&A Georgia-Carolina Power 1st s f	112 102	•
Deb g 5 1/4 1946 ser B M&E onestoga Term1st 5/s '54. J&O onestoga Trac 1st 4s 1950 J&J oney Isl & Bklyn cons 4s '48 J&J onn Coke—See "Indus Bonds"	40 % 70	41½ 75	Dumbarton B'ge 61/s to '36. J&J 61/s 1937 to 1949	100 f 10	102	58 1952 J&J Georgia Power 1st 5s 1967 M&S Georgia Power & Light Co 1st mtge 5s 1978 J&D	96%	9
OUR TIRRY or LOWEL-		123	Duquesne Light—See Phila Co Duquesne Nat Gas 7s 1948	f 57		Georgia Ry & Elec-	74% 100	7.
1st & ref s f 7s '51 ser AM&N 1st & ref 51/s 1954 ser BF&A 1st & ref 41/s 1956 ser OJ&J	10837	10012	Duquesne Trac—See Phila Co. Durham Pub Ser 7s A '49_A&O East Coast Pub Serv 4s 1948	52	54	Atlanta Northern Ry Co- lst guar 5s '54 op '90J&J Gesfurel 6s 1953 x wJ&D Grand Rapids Gas L 5s '39.F&A Grand Rapids Ry 1st 7s '39 M&N	100	_
1st & ref 5s ser D 1962J&. onnecticut Power 5s '63A&c 1st & coll trust 5s 1956J&. onn Ry & Lt 4\s\s 1951J&. Stamped guaranteed optional.	107 108 121	108 10814	East Coast Full Serv # 1 1940	f 60 f 75		Gesfurel 6s 1953 x WJ&D Grand Rapids Gas L 5s '39_F&A Grand Rapids Rv 1st 7s '39 M&N	106 1 12	ī
onn Ry & Lt 41/s 1951J&. Stamped guaranteed optional.	10814		East Jersey St Ry 5s 1944 M&N E. Kootenay Pow 1st 7s '42 A&O	99 86		1st M 7s 1944 F&A	94 5/8 90 1/8	9
onn Ltg & Pow 5s '39J&' onn River Pow 5s A '52A&C onnelisy W a 5s Oct 2 '39_A&C	k 104 1/2	109 101			103½ 105	1st & gen 6 1/3s 1950J&J Great Lakes Power Ltd— 1st M 6s 1935-1944M&N	1001/2	100
onsolidated Cities L P & Tr— 1st lien 5s 1962 stamped 1&1	731/2	741/2	1st m 6s 1942 J&J 1st m 5s 1960 ser D F&A East St Louis (Ill) Lt & Pow—	103½ 102½ 104	1031/2	1st lien coll tr 5 4s 1942_M&N	45	
onsol Elec & Gas 5-6s 1962M&N 4-6s series B 1962F&A 6% secured notes 1937F&A	30 31	33 ¼ 32 33	Lat 5s 1940 Jen E Minn Power 5 1/8 1951 M&S E Oregon Lt & Pr 5 1/8 A 51 M&S 5s series B 1953 J&J Eastern Connecticut Pow Co-	60 80	64	Great Northern Power— 1st extended 5s, 1950F&A Great West Power Co of Calif— Grt West Pow Co 5s 1946_J&J	108	10
onsol Gas of Balt 5s 1939 J&. Gen g 41/s Apr 1954 &&C onsol Gas Elec Lt & P (Balt)	112	114 122	Eastern Connecticut Pow Co-	75 **105	10534		k 107 1/8	10
1st & ref s f 4 1/s 1969 ser G M&t 1st & ref s f 4 1/s 1969 ser G M&t 1st & ref s f 4 1/s 1970 ser H J&J 1st & ref 4s 1981	105 10634		Eastern Mass Street Ry Co-	100	63	1st mtge 5s 1948F&A Greenwich Wat 41/s 57 ser A J&J Greenwich Wat & Gas System—	107	10
Ist & ref 4s 1981J&D onsolidated Gas (N Y)— Deb 514s 1945	109	105 1/8	Ref m 4½s 1948 A		70 79	Col tr 5s 1952 ser A	93 14 92 14 101	9 9 10
Deb 5 4s 1945 F&A 20-yr deb 4 4s 1951 J&B Debenture 5s 1957 J&B Underlying co—See N Y G E I onsol Gas Utilities CO—	106 1	107	1st mtge coll tr 7s 1958J&J Eastern Shore Pub Service Co— 1st m 5½s 1947 ser AM&S 1st M & 1st lien 5s 1955 B M&S	f 18	20	136 m 08 1940A&O	871/2	
onsol Gas Utilities Co— 1st & coll 6s 1943 ser A J&D	fk 811/2	83		101 99	102 100	Gulf States Utilities Co— 1st M & ref 5s 1956 ser A_M&S 1st M & ref 41/s 1961 BJ&D	104 1/2	10
1st & coll 6s 1943 ser AJ&D Conv deb 61/4s 1943 A w w J&D onsol Hydro-Elec Wks of Upper	*f 19½	201/2	5s series A 1954	11.19	104	lat M & ref + 58 1950 ser A.M.&s lat M & ref + 45; 1961 BJ&D Hackensack Wat 48 '52 op '12J&J Gen&ref5sJune15'77 AJ&D15 5½s June 15 1977 ser BJ&J 58 secured conv notes 1938J&J Hambury (Germany) Elec (o	k 106 108	-
Wuerttemburg 1st 7s '56J&J onsolidated Telep of Wisc 1st M 5 4s 1942 ser AM&N ons Tr (N J)See Pub Ser Corp	102	30 103 ¼	1st lien & ref 6s 1942J&D 1st lien & ref 6½s 1948M&S Sheboygan Elec 5s 1946_J&J	1 100 22	106 104 1/4	5s secured conv notes 1938J&J Hamburg (Germany) Elec Co— Extl g s f deb 7s 1935M&N	110	2 -
ons Tr (NJ)—See Pub Ser Corronsolidated Water of Utica— 1st 41/s 1958———M&N	1000	1021/	Sheboygan Elec 5s 1946 J&J Easton Cons El 5s 1949 M&N Edison Elec Illum of Boston —	55 103	1031/2	Hamburg (Germany) Elev Under-	1 26	3
onsumers El L & P (New Orl)—	1021/4	103 1/4	Edison Elec Illum of Boston— 3-year 5% notes 1936—A&C 3½s 1st M sf July 1 '65—J&J Ed & iill (Bkn) See Kings Oo EL&C Edison El Ill (N X)—See N V G	1021/2	103	Hamilton Gas 6 / 8 A w w 37 J&D Havana Clec Ry 58 1952 F&	f 40	4
ons Gas—See Peoples G L &O onsum L H & P Oo (Eliz, N J)—	100 1/4		Electric Co of N J 1st 5s 1947 M&S Electric Ferries 1st 7s '41A&C	103 14		Harrisburg Gas 5s 1970	107 1/2 102	
opsumers Power Co-		100	Electric Peoples. See Phila R T Electric Pow Corp (Germany)— 1st s f 61/2s 1950——M&S	1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		Harrisburg Gas 5 1970 M&N Helena Gas & Elec 1st 6s 52M&S Hest Man & Fair Pass Ry—See Home Tel & Tel (Tr Wayne) 1st 6s series A 1943	hii R T	
1st & ref 5s 1936 op '16 J&. 1st & unif 5s ser C 1952 _ M&N 1st liep & unif 4 Gs 1958 M&N	101 78 104 34 108 58	102 105 ½ 108 ¾	1st ef 6 1/2s 1950M&S 1st eink fund 6 1/2s 1953A&O Electric P & L Deb 5s 2030 F&A Electric Public Service Co—	f 36 f 68½	608%	Home Telen & Teleg(Los Angeles	202	
1st lien & unif M 3 4s 1965 M&S ontin Gas & El deb 5s 1958 F&A ontinental Telep 5s A 1953 F&A	103 1/2	104 75 5/8	Electric Public Service Co-	1, 21		Cal) 1st refunding 5s 1945J&J Home Tel & Tel of Spokane— 1st M g 5s May 15 '36_M&N 15	109 1/2	-4
ooperRivBri'geInclst6s'58M& N openhagen Telephone Co—	7 30	32	Sec g 6s 1941 ser A A&C Sec g 6s 1941 ser B A&C Sec g 5 3/s 1942 ser C A&C Deb 6s 1936 J&D	f 21 f 21	-ī	Houston El Co 1st os 35 Jach	f 60	
Ext; # 1 5s Feb 15 1954 F&A1 ounty Gas of Dallas 5s 46 A&C ounty Gas (N J) 5s Jan 1 1952	96¾ 106 90	9878	Deb 6s 1937	1 1/2	1	Houston Gulf Gas— 1st M & col 6s 1943 ser AA&O Deb 61/4s 1943 with warA&O	102 ¾ 96 ⅓	
ounty Gas (N J) 58 Jan 1 1952 ouncil Bluffs Gas 58 1948M&N	861/2	90		100			1.30	100

a Less ¼. b Basis. d Called Aug. 16 at 105. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity. † Called Sept. 1 at 104. ‡ Called Aug. 1 at 105. ** Called Oct. 1 at 105.

PUBLIC UTILITY BONDS

"and interest" except where marked "f" and income and defaulted bonds.

re as near as nossible for the closing day of the month preceding the date of issue. NOTICE.—All bond prices
Quotations for all securities

Bonds.	Bid.	Ask.	Bonds.	Bid,	Ask.	Bonds.	Bia.	Ask
Iouston Lt & Pow 1st 5s '53 M&S 1st lien & ref 45s '78 ser D M & N 1st lien & ref 45s'81 ser E J&D Iouston Natural Gas Corp—	104½ 103 104½	106 104 14 104 78	ronwood & Bessemer Ry & Light late fn 5s '36 opt after '15.F&A	104	1	Los Angeles Gas & Elec Corp— 1st & ref g 5s 1939 optM&S	106	106
		93	lsarco Hydro-Elec Oo (Italy— 1st M s f 7s 1952—M&N Island Gas & Electric—	51		11 1st & gen 5a 1981 M&SI	106 ¾ 109 ¼ 109	107
Iudson Co Gas 5s g 1949 M&N Iunt'g'n Wat 1st M 6s '54 AM&S 1st M 5s 1954 ser BM&S	118½ 103½ 102		Italian Superpower Corp	62	65	Gen & ref 6s 1942 ser D M&s Gen & ref 54s 1947 ser F J&l) Gen & ref 54s 1943 ser F M&S Gen & ref 6s 1942 ser G M&s	104½ 109	109 106 109 109 105
5s 1962 Lydraulic Power of Niag Falls—	10472	1, 1, 1	Jacksonv (Fla) Gas s f 5s '42_J&D	48 f 46 k 52	48	Gen & ref 6s series H 1942 M&S Gen & ref 5 1/4s 1949 ser I A&O Los Ang Pac Co—See Pac EIRy	109 105¾	109
ISE & renundings 1950 .L&J	113¾ 107	115	5s stamped 1942 Debenture 6s ser A 1952.M&N Jamaica Water Supply Co—	k 53 f 61/4	Barriery .	Los Ang & Pac RR—See Pac ElRy		To the second
Ref & impt 5s 1951 A&O daho Power 1st 5s 1947 J&J ll Bell Telep 1st 5s 1956 J&D linois Commercial Telep—	k 107 1/2 107	1073	James River Bridge Corp—	107	1071/4	let & ref e f g 5 s 1940	45 55	48 60
1st 5s series A 1948	92½ 92½ 67	941/2	1st sink fund 6½c 1958J&J Deb g 7s 1943J&I) Jamest'n (NY) Telep 5s 1954.J&D	f 26 1/2 1 102	271/2	Louisiana Pow & Light Co— 1st mtge 5s 1957J&D	1011/8	102
I Community Tel 6s 1949J&J I Consol Telep 61/4s 1944M&S	67 98½	69	1st & ref 5s 1047 ser B F&A	k 104 1/8	1051/2	Let & week to 1050 com A 146.30	102	103
linois Northern Utilities Co— 1st & ref 5s 1957 optA&O	k 106½		1st M 4/s 1961 ser C J&D Jer City Hob & Pat—See P S Corp Joplin W W 1st 5s 1957 M&S Kanawha Trac & Elec Co—	104	105	Deb s f 6s 1937 ser A A&O	106 k 102 1/4	113
linois Power & Light Corp— 1st & ref 6s 1953 series A. A&O 1st & ref 5 %s 1954 ser B. J&D	981/4 941/2	98 1/8 94 3/4	Kanawha Trac & Elec Co— 1st & ref 5s 1936F&A	103½ 96	104 99	Louisville Ry 2d 4 ks 1940 M&S	84	85 57
1st & ref 51/s 1954 ser B. J&D 1st & ref 5s 1956 ser C. J&D 8 f deb 51/s 1957 M&S 1S eastern Telep 6s 1946 J&J	91 86 14 98 1/2	91 3/	Kanawha ValTr 1st M5s '46_J&J.	103	104	Gen M 5s 1950 F&A Lower Austrian Hydro-Elec-	56 f 911/4	57 96
inos Water Service Co— lst mtge 5s 1952 series AJ&J	102	104	Kansas City Power & Light—	111	1107/	1st s f g 6 1/3 1944 F&A Luneburg Pow L & W W (Germ'y) 1st M s f 7s 1948 M&N	f 30	
dependence Water Works— 5½s 1945 M&S diana Assoc Telep 6s A '62 J&J	97½ 104		Kan City Pub Serv 3s 1951. J&J	113 1/4 33 1/4 106 1/2	113 1/8 34 1/2 107 1/4	Luzerne Co (Pa) Gas & Elec- lst ref&imp g 5s'48 op'13 A&O lst & ref 6s 1954	106	106
Idiana Assoc Telep 6s A '62 J&J	104	105	1st M 6s 1943J&D 1st M 5s 1951J&D	106	108	Macon Ry & Light let Ke '52 TAT	106½ 112 104	105
diana Central Telep Co— 1st lien coll 51/4 1938	93	23 93½	Deb gold 6s 2022 ser A M&S	113	115	MacLaren-Que Pow 5½s Feb 1'61 5½s series P1964 M&S Madison Co (111) Light & Power—	721/2	105 73 73
1st M 5s 1951 series C. M&S	81 1	8134	1st mtge 41/s 1980J&D Kansas Pow 1st 5s 1947M&S Kansas Power & Light Co—	103 1/8 96 3/4	104 97	Madison Co (111) Light & Power— 1st g 5s 1936————J&D Madison G & El 1st 5s 1940_A&O Gen & ref 5s 1950———M&N	101	
diana Gas Utilities 5s 1946 J&J diana General Service—	86 107½	90	1 tet M Re 1055 com A MS-NI	1051/2 1051/3 1021/4	106 105¾	Gen & ref 5s 1950M&N Madison Rys 1st g 5s 1936 _ M&N	5 -5	 10
1st M 5s 1948	k 88		lat M 58 1957 ser B M&N lat & ref. 68 1947 ser C F&A Kentucky El Pr 6s A 1951 _J&J Kentucky ruel Gas Corp— lat 6 48 1942 with warr _J&D	102 14	103	Madison Rys 1st g 5s 1936. M&N Malone (N Y) L & P 5 1/3s '56 J&J Manhattan Ry con 4s g '90. A&O	f 56 14	103 56
diana & Mich El 5s 1957 F&A 1st & ref 5s 1955 M&S	k 111 14 k 105 14		Ist 6 4s 1942 with warr J&D Kentucky-Ohlo Gas 2s1958	f 13 f 34		Cent Hanover Bk ctfs of dep 2d gold 42 2013 Manila Elec RR & Ltg Corp 1st lien & coll tr 5s '53M&S	f 35 4	53 40
let & ref 5s 1955	108	52	Kentucky Power & Light Co— 1st m 51/s 1948 ser B M&S Kentucky Traction & Terminal—	87	91	Manna Gas Co-	92	95
let & ref M 5a Jan 1 1050 Jan 1	62	95 63	l 1st & ref gu 5s '51 ont '14 F& Al	1 72		let lien coll tr 51/s 1937A&O	f 77	78
diana & S W Gas & IItil.	61 1/2	63	Lexington Ry 1st 5s 1949 J&D Kentucky Utilities Co— 1st M 61/4s 8ept '48 eer D M&N 1st M 51/8s 1955eer F — A&O	104 991/8	100	Manitoba Power Co Ltd— 1st M s f 5 ½ s '51 ser AJ&J 1st M s f 5 ½ s 1952 ser BJ&J Mannheim & Palatinate Elec Cos 15-year s f 7s 1941J&D Manuf'rs Wat (Pa) 5s 1939 J&D Maritime Tel & Tel 1st 6s 1941 J&J Ref & gen 5s ser A 1056	f 52 f 52	52 52
6% conv notes 1940	f 18 103 ¼	21 103½	1st M 5 1/8 1955ser FA&O 1st M 5s 1961 series GF&A 5s series H 1961F&A	90		15-year s f 7s 1941J&D Manuf'rs Wat (Pa) 5s 1939_J&D	102 15	34
dianapolis Ry 5s. 1967	1041/2	104¾	5s series H 1961	89 89½ 101	89½ 89¾	Maritime Tel & Tel 1st 6s 1941 J&J Ref & gen 5s ser A 1956J&J	109	107
dianapolis Water— 1st & ref. g 41/s 1940 optJ&J.	1051/2		1st M 5s 1969 ser I J&J 1st 7s series J 1957 F&A 1st 6s series K 1957 M&S Keokee Consol Coke 5s 1959_J&J	96 78½	97	Ref & gen 5s ser A 1956 J&J Market St El Pass Ry—See P R T Market St Ry (San Francisco)— let s f 7s 1940 ser A Jan Maryland Florric Pro-	88	89
diamapolis water— 1st & ref. g 4 1/5 1940 opt. J&J 1st lien & ref 5 1/5 1953. M&S 1st lien & ref 5 1/5 1954. M&S 1st lien & ref 5 1/60. J&D 1st lien & ref 5s 1970. M&S diamapolis W Sec Co— Secured 5s 1958.	104 ¾ 105 ½ 105 ½	105¾ 106½	Keokuk Elec 6s 1945 M&NI	60		Customand de 1000	‡	
1st lien & ref 5s 1970 M&B dianapolis W W Sec Co-	105	107	Keystone Pub Serv—	72 103½	74	1st & ref 61/s 1957 ser AJ&J 1st & ref 61/s 1962 ser BJ&J	===	==
land Gas 614s 1028	1 38	96 40	Keystone Telephone Co— 1st 1 & ref 5 21s 1955 ser A.J&D	99	105 100	1st & ref 61/s 1957 ser A. J&J 1st & ref 61/s 1962 ser B. J&J 1st & ref 61/s 1962 ser B. J&J Bait & Ann S. L 5s 1946. F&A Maryland Light & Power- 1st M 51/s 1950 ser A. J&J Masselnests Geer A. J&J	93	99
Sinking fund deb 7s 1938 F&A	1 34	40 	1st 1 & ref 5 7 s 1955 ser A.J&D 1st 1 & ref 6s 1951 ser BA&O Kings Co E L & P 1st 5s '37.A&O	1081/2		Massachusetts Gas— 20-year s f 51/s 1946J&J Sink fund deb 5s 1955M&N	94	95
Coltr 60 1057 non C	1 4	6	Purch money 6s g 1997A&O Edison El III Bklyn 4s '39.J&J Kings Co Electors	150 108¼	155 108½	Mass Utilities Associates-	9034	91
land Telep 1st 6s 1942	871	90 90	Kings Co Elec—See Bklyn-Queens Kings Co Gas & Ill 1st 5s 40 A&O Kings Co Ltg 1st ref 5s 54 J&J	111	112	Maysville P Serv 51/28 A 1942A&O Memphis Power & Light Co-	85	103 87
1st & ref g 5s '66 op tax-ex_J&J	f 89 f 87 1/2	8914	Kingsh'way Bdge 61/8 '62.A&O	1211/8 71	122	Memphis Power & Light Co— 1st & ref 5s 1948 ser AJ&J 1st & ref 4½s 1978 ser CA&O	10234	103 101
Certificates of deposit	57 14	62¾ 59	Kokomo W W 5s 1958J&D	1041/2	98	Memphis Street Ry— 3-5s series A 1945 3-5s series B 1945	65 46	68
Conv g 7% note 1932 M&S Certificates of deposit	f 881/4	91 ¼ 89	1st 5s 1951 F&A Debentures 6s 1948 F&A Laclede Gas Lt 5s 1939 A&O	7 -1		Meridionale Electric Co	561/2	64
ternational Hydro Flor Santon	-1	4	1st M coll tr 5 1/2 3 3 ser O F&A 1st col&ref 5 1/2 1960 ser D F&A	100¾ 75¾ 75½ 79	101 773/8		10778	105
ternat'l Pow Ltd 81/2 1087 Weg	43¼ 82	44 84	6s call notes ser A 1942 F&A	79 69	811/2	Ist & ref 5s 1953 ser OJ&J Ist M 4½s 1968 ser DM&S Ist M 4½s 1968 ser DM&N Ist 5s series F 1962M&N Metrop Edison Corp 6s 1961 M&S Metropolitan West Side "L" Ist 504 4s 1923	107 1 101 106	107
Deb 6s 1957 ternational Power Sec Corp 6 % sec bonds 1955 serOl&D	81½ k 61	83	La Crosse Telep 5 1942F&B	100	72	Metrop Edison Corp 6s 1961 M&S Metropolitan West Side "L"—	86	91
Sec 7s 1957 ser E F&A Sec 7s 1952 ser F J&J 15 ternational Rallway (Buffalo-	k 62 77	. 77 3/4	Lake Erie Pow & Lt 6s 1946 A&O Lake Roland Elev—See Un Rys Lake Sh Elec 1st con g 6s '33 J&J	& Elec.	104	Certificates of deposit	121/2 131/2 14	16
Buff Trac 1st 5s 1948J&D	78 90	04	Lake Sh Elec 1st con g 6s 33 J&J Gen gold 5s Feb 1 1933F&A Lake Shore Power Co—	V-12	ĭЖ	Oertificates of deposit	13½ 39	15 15 15 41
Internat Ry ref 50 '62 op M&N	531/2	95 56	Lake Superior Dist Pow—	70 105	V-77-	Mex Lt & Pow 1st 5s '40 sf_F&A Mexican Utilities 7s 1939A&O	39	41
Buff & Lock let g 5s 1938_J&J Duff & Lock let g 5s 1938_J&J Luternat Ry ref 5s '62 op_M&N ternational Telep & Teleg— Deb g 4½s 1952	6834	81	lst M & ref 54 1956J&D Larutan Gas 1st 61/s w w '35J&D Lawrence (Mass) Gas & Elec-	100%		Mexican Utilities 7s 1939 A&O Michigan Associated Telep Co— 1st M 5s 1961 — A&O Mich Elec Pow 6s A 1944 — J&D	102	100
terstate Gas & El 6s 1950 M&N	f 27 46	73 1/8	Lehigh Power Securities—F&A	105		Michigan Gas & Elec Co-	7 30	
terstate Nat Gas 6s 1936— Without warrants—J&J	1051/2		Deb g 6s 2026 ser A. F&A Lehigh Teleg 5s ser A 1949 J&J Lehigh Valley Fransit—	10634	107 1/8	1st & ref 6s 1943	88 801/ <u>3</u>	92 82
Without warrants J&J terstate Power 1st 5s '57 J&J Deb gold 6s 1952 J&J terstate Pub Serv Co—— J&J	82 ½ 62 ½	82 1/8 62 3/4	Lenigh Valley Transit— 1st M g 4s Dec 1935 opt M&S Ref & Impt g 5s 1960 J&D 5s series B Dec 1 1935 M&S	81½ 45	N	Michigan Nor Pow let 5s '41 Ib-II	106	=
ist & ref 6 1 1949 ser B _ J&J lst & ref 5 1956 ser D J&D lst & ref 4 1 104 ser F _ M&S lergate Rys 4 1042	911/2	93	Haingir Dwariand Pow Rice 'AR	76 34¼	81	Michigan Public Service Co— 1st g 5s 1947 ser A——A&O Middle States Telep 6s A '47_J&J Middle West Utilities Oo—	871/2	95
	76 1/8 70 1/2 7 2	7134	Lex (Ky) Ry—See Ky Tr & Term Lexington (Ky) Tel— 1st M 6s w w 1944—M&S Lexington Util 1st 5s 1952 _F&A Lexington Wat ref 5/5s 1940_F&S	981/4	101	5s ctfs of deposit 1932	941	10 10
Eq trust 5 1/28 July 1 1935-37	b 3%		Lexington Util 1st 5s 1952 F&A Lexington Wat ref 5 1940 F&S	981/8 981/8 1021/2 79	99	Se ctfs of deposit 1934	914	10
terstate Telep Co— 1st M 5s 1961 — A&O terstate Tel & Tel 5 1/s 1953 J&J terstate Water 6sser A 1940 F&A wa Kleetric Co—	95½ 88		Lexington Wa Pow Colst 5s'68J&J Conv deb 5 44 1953 J&J Lewis & Clark Bdge 3 12-5s 1953	79 45 88½	801/2 50 92	Middlesex & Boston St Ry— 1st and ref mtge 5½s 1942 J&J Middlesex Elec L¢ Pow 5s '55 J&J Middlesex Water 5½s 1957 A&O	80 115	85
1-t	1021/4	103 1/2	Lincoln Gas & Elec 58 1941_J&D Lincoln Pub Serv 58, 1939_J&J	105 104¼		Middlesex & Somerset Irac-	1061/2	109
1st lien & ref 5s ser A 1949 M&N	93 86½ 81½	871/2	lincoin Tel & Tel— 1st M 4½s 1961 ser AJ&D	106	108	Midland Natural Gas Co-	62	65
Wa LI LL & Pr /8 ser U 42 F&A	115	116	1st M 4% 1961 set A J&D Little Rock G & F 6s 1937. M&N Little Rock G & F 6s 1937. M&N Lockhart Power 5 4% 1950. A&O Lockhart Power 5 4% 1950. A&O Lockbort L H & P 5 4% A 54M&N	72½ 103 101¼	106	Conv deb 6s 1935J&J / Midland Util deb 6s 1938M&S /	11	īā
wa Gas & Lifet 1st 8s 1938. "J&J wa-Nebraska Lt & Power— lat lien & ref 5s '57 ser A_M&N lat l & ref 5s 1961 ser B M&S wa Pow & Lt 1st 4½s 1958 M&S wa Pub Serv 1st 5s 1957 _J&D Deb 5s 1968	k 10234		Lockport L H & P 5 4s A 54M&N Lomoard Elec Co (Italy)— 1st extl 7s 1952————————————————————————————————————	1011/2	105	Milwaukee Elec Ry & Light— 1st & ref 5s 1961 ser BJ&D 1st M 5s 1971J&J	9914	99
wa Pow & Lt 1st 4 1/8 1952 M&S wa Pub Serv 1st 58 1957 Jan	k 106			103 %	59 1/8	1st M 5s 1971 J&J Milwaukee Gas Light Co— 1st M 4/s 1967 M&S Minneapolis Gas Light Co—	107	108
Deb 5: 1968 M&8	84 102½ 87½	85 103 1/4	Long Beach Gas 1st 5s 56. J&D Long 1st Lighting 5s 1936. M&S 1st ref 6s 1948	102½ 111	· 103½	Minneapolis Gas Light Co— let M 416 1950J&J Minnesota Nor Pr jt 6s 1944_&&O	105 92	93
Dobontune C. 1000	871/2	891/2	1st & ref 5s 1955 ser BM&S Secured g 6s 1945 J&J Conv deb g 5 ½s '52 ser A. A&O Long Island Water 5 ½s '55 M&N	1001/	108	Minnesota Power & Light ()o-	100	101
Debenture 6s 1960M&N			LUNT deh & 516g 52 ger A A&A	95	97	1st & ref 4 %s 1978 M&N	95	96
Debenture 6s 1960M&N wa Ky & Lt (Oedar Rapids) — 1st & ref 5s June 1946 BJ&D 1st & ref 5 1/18 Oct 1945M&N wa Southern Utilities—	104 105½	1063/2	Long Island Water 51/8 55_M&N	100 14	101 14	let & ref 5s 1955	1.00	20.00
Debenture 6s 1980	105½ 102		Long Island Water 5/4s 55_M&N Lorain Yelep 1st 5s 1958J&D	100 ¼ 98	101 ¼ 99 ½	Mississippi Power & Light-	89	89
Debenture 6s 1960 M&N wa thy & Lt (Cedar Rapids) 1st & ref 5s June 1946 B. J&D 1st & ref 5 % Oct 1945 M&N	1051/2	106½ 99 94 80	Long Island Water 5%s 55.M&N Lorain Pelep 1st 5s 1958J&D	100 ¼ 98	991/2	Mississippi Power Co— 1st & ref 5s 1955. M&S Mississippi Power & Light— 1st M 5s 1957J&D Mississippi River Fuel Corp— 1st s f 6s 1944 with warr F&A15 Without warrants	1.00	89 92 103

a Less ¼. b Basis. f This price includes accrued interest. k Last sale. n Nominal. *Negotiability impaired by maturity. † Bonds are being exchanged for new Balt Transit Co. securities. New bonds not being quoted as yet. **Called Oct. 1 at 105.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask	Bonds	Bid.	Ask
fissouri Gas & Elec 6s A 1944 M&S 1st & ref 5s ser B 1957J&J	54 52	55	N Y Gas Elec L H & P Co- ist g 5s Dec 1 1948J&D	1231/2	124 34	Nova Scotia Light & Power Co- lst M s f 5s 1958 ser AJ&D	1021/4	103
Issouri Power & Light— 1st M 5 1/8 1955 ser A M&S 1st M 4 1/8 1958 ser B M&N	107 102½	108 104	Pur mon coll tr 4s 1949F&A Ed El III, N Y, con g 5s '95 J&J New Amster Gas 5s 1948J&J	113	1091/2	Ocean City Costal Highw Bdge	1 a 20	30
lissouri Public Service Co— First mtge 5s 1947 ser AF&A	54	56	Oon 5s 1945	107 1/2	10932	6½s 1947	104	105
A Riv Slone Olte Rage Co-	89	91	NY&Westch Ltg 4s 2004J&J	10114		Obio Cent Telep 1st 6s '47J&J Obio Cities Water Corp	84	95 85
lst s f 6s 1953 M&S 15 obile Bay Bridge 7s 1951 J&J 2nd sink fund 7s 1951 J&J	87 50	90 53	NY Power & Light Corp— 1st mtge 4½s 1967——A&O New York Rys Corp— Prior tien 6s 1965 ser A. J&J	1051/8			82 106 106 1/4	107
lobile Gas Service Corp— 1st 5s 1956A&O 1st cum inc 9s ser A '56_A&O	83 63	, 	Prior lien 6s 1965 ser A. J&J 6s prior lien assented 1965	88 87	8934	lat m col tr 5 1/5 1953 ser_A J&J Ohio Edison 1st 5s 1957A&O 1st & consol 5s 1960F&A Ohio Elec Pow 1st M 5s 1957 J&D Ohio L& Pow 1st 5s 1944M&N Ohio Pow 1st & ref 5s 1952 B J&J 1st & ref 4/5s 1956 ser D J&D Deb g 6s 2024J&D Ohio Public Service CoJ&D	9212	94
ob Lt & RR lat g ba 37J&D	51 45		A 1 6s stamped 1965		1134 1438	Ohio Pow 1st & ref 5s 1952 B J&J 1st & ref 4 1/4s 1956 ser D. J&D	k 107 10414	105
Cons g 5s 1941M&S Ionmouth Cons Wat 5s '56_J&D Ionongahela Light & Pow Co—	98	991/2	Bleeck at a F F 1st 4s '50_J&J	f 50		Deb g 6s 2024J&D Ohio Public Service Co—	1121/2	105 115
Ist M 5s 1949J&D lonongahela Valley Traction—1st M 5s '42 opt '22J&D lonongahela Valley Water—1st M 54s 1950 series AJ&J lonongahela West Penn Pub Ser	103	113	23d St Ry 5s 1962 J&J N Y & Richmend Gas Co—	f 33 10914	109%	1st M & ref 7 1/4s 146 ser A A&O 1st & ref 7s 1947 ser B F&A	11218 11114 11012	112
Int M 5 %s 1950 series A_J&J	103	103	Ist ref M 6s 1951 ser AM&N N Y State El & Gas Corp. lst m 41/s 1980M&S New York State Gas & Elec Co lst M 51/s 1982	1001/2	10378	1st & ref 6s 1953 series C_M&8 1st & ref 5s1954 ser D _ M&S 1st & ref 54s ser E 1961M&N	104 3/8 k 106 3/8	104
	1021/4	1021/8			1081/4	1st & ref 5s1954 ser D M&S lst & ref 5½s ser E 1961M&N Ohio Term 'Cleve) 6s 1947. J&D Ohio Val Elec Ry 1st M 5s '46J&D	f 28 70	
Iont Cities Gas 7s A 1937 M&N Iontana-Dakota Power Co—	87 85	00	New York State Rys—	108		1st 61/s 1943 (with war) J&1	50	57
Ext let 51/8-61/8 1944J&J Iontana Power let & ref s f 5s '43 op '18J&J	10514	86 105%	lst con g 4½s '62 op '13M&N Certificates of deposit	f 11/8	2	Ohio Valley Water 5s 1954J&J Ohio Water Serv 5s A 1958_F&A Oklahoma Gas & Electric—	109 85½	87
Deb g 5s 1962 ser AJ&D Iontreal Isl Pow 51/s 1957.M&N Iontreal Lt Ht & Pow Consol	95 103½	105 1/8 95 1/8 104	Oertificates of deposit N Y Steam 6s 1947 Ist M 5s 1951 M&N	f 17/8 109 3/4	111¼	let M 5e 1050 Was Q	k 103 104 103	104
Intreal Lt Ht & Pow Consol— 1st ref & coll tr 5s 1951A&O 1st ref col & sf 5s 1970 ser B M&S	106 1/8	with the	1st M 5s 1951	106½ 106½ 111½	1071/2	Debenture gold 6s 1940 M&S Okla Natural Gas 6s 1946 A J&J 1st m 5s 1948 ser B F&A	98 871	99 88
3% conv deb 1939J&J	107 493/8	49 5/8	1st M 5s 1956	1001/4	11134	Oklahoma Power & Water 1st m 5s 1948 ser A F&A	77 34 102	78
Iontreal Tramways— 1st & ref g 5s 1941 opt—J&J Gen & ref 5s 1955 series A_A&O	101 84	101 1/2	1st M 5s 1951 ser AM&N 6% s f notes 1935M&N N Y & Westchester Lighting	100		Okla Power Holdings 5 1/4 s '43 J&J Oklahoma Ry 1st & ref 5s 41 J&J Old Dominion Pow 5s May 15 '51	43 70¾	103 45 71
Gen & ref 5s 1955 ser BA&O Gen & ref s f 4 /s '55 ser O A&O Gen & ref s f 5s 1955 ser D.A&O	84 791/2 833/4	841/2	6% s f notes 1935M&N N Y & Westchester Lighting— See N Y Gas Elec Lt & Pr Niagara Falls Power—			Compha & Coun Diver De B. D.	99	101
Gen & ref s f 5s 1955 ser D_A&O forgantown Water 5s 1965 form side El St Ry—See Phila Co	100 14		5s series A 1959J&J	107 108½	108 109½	lats f 6s 1947	f 30	
Iount Home Telep 5s 1938_J&J Iount Hope Bridge 5s 1969	102%	72	Niagara Lockport & Ont Power— 1st & ref 5s 1955 series A.A&O Nippon Elec Pow Ltd (Japan)—	1061/2	1071/2	Ontario Transmission Co Ltd.— 1st gu g 5s '45 op bef '16M&N	113 1/8 110 5/8	113
Countain Meaton POWOF ()	700	881/2	Norf & Ports Bdge 6 1/48 '47_F&A	k 89 85		Orange & Pas Val R—See P S Corp Orange & Rockland Elec Co—		
1 st & ref 5s 1938J&J 1 st M 6s 1938 series BJ&J Iuncie W W 5s Oct 2 1939 _A&O Iunicipal Serv coll 6s 1956 _F&A	861/2 881/2 1001/4	911/2	Norf & Portsm Tract 5s '36J&D	102		1st m 5s 1958	105 f 10	1
	66¾ 105	671/2	Norfolk St 1st g 5s 1944_J&J North American Co. Deb 5s 1961F&A	106 101½	10134	Oregon Washington Water Serv— 1st M 5s 1957 series A.—J&D. Oslo Gas & El Works (Norway)— Extl sink fund 5s 1963.—M&S Ottawa I. H. & Poween	84	8
1 utual Telep (Pa) 1st 5s45_&&O 1 utual Un Tel—See West Un Tel [arragansett Elec Oo—			North American Edison Co— Conv deb 5s 1957 ser A. M&S	1.17	E 23" 21"	Extleink fund 5e 1963M&S	1001/8	103
lat M 5s 1957 ser AJ&J 1st 5s sink fund ser B 1957.J&J 5s series O 1958J&D ashville Railway & Lignt— Cons g 5s 1953 opt 1908.J&J	1041/2	105 105	Deb 5%s 1963 ser BF&A15 Deb 5s Nov 15 '69 ser C M&N15	9834 10233 9832	103 981/8	Ref & coll tr 5s 1957 ser A_A&O	105 93 ¾	9
ashville Railway & Light—	106		North Amer Light & Power Co— 8 f deb 5 1/8 1956 ser 8J&J	74½ 101½	751⁄2 104	Ottawa Frac 1st 53s July 55J&D Ottawa Valley Power Co— 1st M s f 51/s 1970A&O Otter Tail Power Co (Minn)— 61/s series O 1939A&O 51/s series D 1945J&J 58 series E 1946J&J	93	9:
ashville Gas & Heating Co-	8073		Serial 5% notes 1936A&O North Carolina Pub Serv (No		100	61/s series O 1939A&O	100 103	4.
1st M gold 5s 1937 guarM&N	104¾ 50	55	Salisb & Spencer 5s 1945_M&N North Continent Utilities Corp— 1st coll & ref 51/4s '48 ser A_J&J	41	41%	5s series E 1945 J&J 5s series E 1946 A&O Ozark Power & Water Co— 1st s f 5s 1952 M&S	110	-
assau & Suff Ltg 5s 1945 F&A at Elec Pow Co deb 5s 1978 J&J	1031/2		1st coll & ref 5½s '48 ser A. J&J North Hudson Lt H & P Co (Hoboken, N J) 5s 1938 A&O	106		II CACILIC COME FOWER AN 19411 MINES	97 1053	9: 6:
Deb & 2030 ser BM&N	k 87	971/8	North Jer St Ry—See P S Corp. North Penn Gas Co— 1st M & Hen 5 1/8 1957 M&N	104	105	Pacific Elec Ry g 5s 1942J&.I Refunding 6s 1961M&S Los Angeles Pacific Oo—	60 37⅓	4
Debenture gold 5e 1978F&A	1 7	10	North Shore Coke & Chemical—		95	li lat ref g 4s 1950 ont 'IK J&1	69	7
Oertificates of deposit		91/4	North Shore Electric Co— ist & ref g 5s '40 op '20A&O North Shore Gas Co of Illinois—	1071/2		Los Angeles-Pacific RR— 1st & ref mtge 5s 1943. M&S Pacific ins & ki ref 5s '42J&j 1st & ref M 6s 1941 ser B.J&D	77 106 ¼	100
lebraska Pow 1st 41/4s 1981_J&D	110	111 116	1st gold 5s 1937 optF&A Northeastern Public Service—	801/2	81 1/4	lat & ref M 6s 1941 ser B J&D lat & ref 5s 1955 ser D J&D lat & ref 4 4/4 1957 ser E J&D lat & ref 4/4 1967 ser F J&D	119 ¾ 106 106 ⅙	120
Deb 6s 2022M&S Tev Calif Elec 1st 5s 1956 &&O Debs 6s July 1941 J&J	84 90	841/2		f 30	34	1st & re' 41/2 '69 ser F _ J&D 1st & re' M 4s ser G 1964J&D	106 %	10 10 10
Debs 6s July 1941 J&J lewark Gas 6s Apr 1 1944 Q-J lewark Cons Gas con 5s '48 J&D lew Amsterdam Gas—See N Y	121 119%		Northern Conn Power Com	SW. JEEN		Pacific Light & Power Corp.	11636	
GELH&P Tew Brunswick (Can) Pow Co-			North El Co & Nor Pan Mills	1 1 4 1	106	Pacific Northwest Pub Serv— Conv deb 6s 1950——M&S Pacific Power & Light Co—	f 18	
let M 5e 1937	871/4	881/4	1st M 5s 1934-1948 M&N North Ind Gas & El 6s '52 M&N Northern Ind Pub Serv—	k 1051/2	88	1st M 5s 1955 F&A Pacific Teleph & Telegraph—	81	8
4s Dec 15 1939 Vew Castle (City of) W 5s'41 J&D Vew England G & E Association	103		1st & ref 5s 1966 ser OM&N 1st & ref 5s 1969 ser DM&S	97½ 98½	9914 9812	Ref M 5s 1952 series A. M&N	106 1/8 110	10 11
Deb g 5s 1947M&S	691/6	695%	lst&ref m 41/s 1970 serE_J&D	93 1/8	941/4	Parr Shoals Pow 5s 1952A&O	94	9
Conv deb 5s 1948J&D Conv deb 5s 1950M&N Convertible deb 5s 1962J&J	691/8 691/8	69¾ 60¾ 70⅓	1st M & ref 5s 1963J&J 1st lien & ref 7s 1946 AM&N	104 109½ 110		5s 1937 See Pub Serv Oorp Paterson & Passaic Gas & Elec consol gold 5s 1949 MAS	83	200
Tew Eng Pow Assn 5s 1948.A&O Deb 51/4s 1954J&D Tew Eng Pow 1st 5s 1951J&J	- 76	78 80½	1st l & ref 6s 1943 CM&N 1st l & ref 51/s ser D '49 _ J&D	104	105	consol gold 5s 1949 M& S Paterson Ry gen 5s 1944 A&O Paterson & State Line Trection	1181	V.=
lew Eng Tel & Tel-	1071	109	Watertown L & P 5s 1959 J&J		1041/2	5s 1964	95	
1st 5s 1952 series AJ&D 1st 41/s 1961 ser BM&N Jew Hampshire Pow 6s Dec.1943	120½ 119½	122 1/8 122 104	Northern Ohio Pow & La— Gen & ref 5 1 1951 M&S Northern Ohio Telep Co—	106 7/8	107	Pecos Valley Power & Light Co. 1st 6½s 1937 ser A. M&N Debenture 7s 1942 J&J	1 6634	6
lew Haven Water— let & ref 41/8 A 1957J&D	1091/2	1101/2	Northern Ohio Tree & Light	† 105		Peninsular Fel Co 1st 5½s'51 J&J Penn Central Light & Power Co—	106	10
1st & ref 4 1/8 B 1970A&O 1st & ref 4 1/8 C 1981M&S	110%	1111/2	Gen & ref 6s 1947 ser A M&S	106 108½	10878	lst & ref 4½s 1977 M&N 1st 5s 1979 M&N Penn-Onio Edison Co-	99½ 103	9
1st ref 4s A stmp 1957J&D J & Hud Riv Ry & Ferry Jet gold 4s 1950 opt	54	E0	Northern Penna Power Co-	1041/2	105	Penn-Ohio Edison Co- Deb g 6s 1950 ser AM&N	00	1
J & Hud Riv Ry & Ferry— lst gold 4s 1950 opt	1041/2	105 ¼	Northern States Power Co-lst & ref 5s 1941		1051/2	Deb g 6s 1950 ser AM&N Without warrants Deb 51/s 1959 ser BF&A Penn Pub 8 1st 6s serO '47.M&N	99 93 1/2 107 3/8	9
lew Mexico Power—	102		1st & ref 5s 1964 M&N	107	1081/2	Pennsylvania Electric Co-	103	-
let M 5s 1958J&J	90		Refunding 4 %s 1961 A&C 5% notes 1940 J&D Northern Texas Elec Co—	104½ k 104		lst & ref 4s 1971 ser F M&N 1st & ref 5s ser H 1962 A&O Pennsylvania Gas & Elec Corp.	95 101½	10
1st & ref 5s 1952 series AA&O 1st & ref 5s 1955 series BJ&D Gen M 44s 1935J&J	791/2	80 80 63	Northern Texas Elec Co— Coll tr s f g 5s 1940 optJ&J Northern Utilities Co—	1 91/2		Pennsylvania Gas & Elec Corp— Deb gold 6s 1976 ser AM&S Pennsylvania Gas & Elec Co—	801/2	1 -
Gen M 4 16 1935 J&J 5s stamped 1942 Inc 6s Nov 1949 ser A J&D	62½ 58	59	lst lien s f 6s 1943 ser AM&N 8 f deb 6 4s 1943 M&N Northern W'chester Ltg5s'55_J-D	5214	53¼ 28	let lien & ref & 1958 M&S	9514 921/2	9
ew Orleans City & Lake— 1st s f 5s 1943J&J	94	96	IN West Cities Gas 6s 1949 JA.	107	108	Pennsylvania-Ohio Pow & Le	80 2	
lewport Gas Lt os A 1901J&D lewp News & Hamp Ry G & E.— let & ref 5a 1944	105		Northwest Louisiana Gas— 1st M 6 4s 1933 with warr J&D Northwest Elec 1st 6s 1935 M&N		51	let & ref 51/8 '54 ser AJ&J	106 106	10
Newp News & Old Pt Ry & El 1st g 5s Nov 1 1938M&N [ewport Water 5s 1953	105	106	ii Certificates of deposit	f 92	991/2	Pennsylvania Pow & Light Co— 1st M 41/s 1981———————————————————————————————————	116	11
ew Rochelle Wat 5 26 51 M&N	104 ¼ 102	102%	Northwestern Elevated (Ohic)— 1st mtge 5s 1941 opt M&8 Certificates of deposit	If 1516	17 17	Penn Teleg & 1960 ser (T&D	10: 12	
lew Rochelle Wat 5 % 51 M&N 1st 5s series B 1951 M&N Y Cent Elec 1st 5 % 50 M&S	101 15 20	103	Certificates of deposit	193		Penn Water & Powers f 5s '40J&J	k 114	10
Y & East River Gas—See NYGELH&P	75	78	II North western Light & Down &	A 10 10 10 10 10 10 10 10 10 10 10 10 10	77	1st ref 41/s 1968 ser BM&8	k 107 3/8	:
N Y G E L H & P New York Edison Co— clast lien & ref 6 1/16 1941	1113/	112	Series B 1950 F&A Northwestern Power Oo Ltd. 1st m s f conv 6s '60 serA J&J Certificates of deposit Northwestern Pub Serve Co	1 83 14	341/4			12
1st 1 & ref 5s ser B 1944A&O 1st 1 & ref 5s 1951 ser OA&O	111¾ 106¾ 106¾	107%	let m 5, cor A 1057	1 0E1	14-35-5			1,7
			N'western Teleg 1st 4 1/6 44 J& Northwestern Utilities. Ltd.	1021/8				
하고 이 이 살살이 되었다면 있는 그리는 그는 가장 하게 되었습니다. 그는 것 같아 아니라 하는 것이다는 것이다.			lst ref 6-7s ser A 1949J&D	97	99		■ 1448 305 16.	1 7 7 7

b Basis. f This price includes accrued interest. k Last sale. n Nominal. *Negotiability impaired by maturity. † Called Aug. 1 at 105.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f' and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Peoples Gas (N J) 1st 5s '68_J&D People's G L & Ooke, Chicago— 1st cons g 6s 1943A&U	91 116	92 1161/4	Public Service Co of N H— 1st & ref 5s 1956 ser A _M&N 1st & ref. 4½s 1957 ser B _A&O	106 10 ½	1063	Sandusky Bay Bdge 1st6 1/8 1/42 J&J San Francisco Bay Toll Bridge— 1st M sink fund 6 1/1s 1/57 M&N	99 491⁄2	501
let cons g 6s 1943 —— A&U Refunding gold 5s 1947 — M&B let & ref 4s 1981ser B —— J&J let & ref 6s ser C 1957 — J&D	106½ 85 100	86 102				San Jeaguin Lt & Power Corn	124	50 ½ 2 125 ¾
Chie G L & O 1st 5s 1937J&J Consum Gas 1st g 5s '36J&D Ind Nat G&O g 5s '36 gM&N Mutual Fuel Gas g 5s '47 M&N	105	106¾ 106	lat & ref g 5s 1956 op '21A&O lot & ref bs 1966 op '21A&O lot & ref bs 1966 series O. M&N lat & ref 4½s 1978 ser D. M&N lat & ref 4½s 1980 ser EJ&J lat & ref 4½s 1980 ser FA&O lat lien & ref 6½s ser H '55J&J lat l & ref M 4½s ser I '60. J&J lat l & ref M 4½s ser I '60. J&J lat l & ref M 4½s ser I '60. J&J	1 5 ½ 1 9 ½ 100 99 5/8	1001/4	Unif & re! 6s 1952 ser BM&8 Unif & ref 5s 1957 ser DJ&J San Joaquin Light & Power— 1st 5s 1945 opt aft 1910 J&D	103 % 110 ¾	104
Mutual Fuel Gas g 5s 47 M&R Peoples Light & Power Corp— 1st lien 54s 1941———J&J	109¼ f 57	57 ¾	1st lien & ref 6 1/2s ser H '52J&J 1st 1 & ref M 4 1/2s ser I '60_J&J Pub Serv Corp of Long Island—	105 3/8 100 3/2	101	San Joaquin Light & Pewer— 1st 5s 1945 opt aft 1910 Ja1) San Jose Water Wks 5s 1953 J&J Santa Barbara Tel 5s ser B'61.J&J sanda Falls Oe Ltd—	105 106½	106 1073
Peoples Tract—See Phila R T.	jk 33%		Pub Serv Corp of Long Island— 1st 5s 1934—J&J Public Service Co of Oklahoma— 1st mtge 5s 1961 ser C.—M&S	103½ k 104½	1.77	Savannah Flee & Power Co	108 104	105
Delaston 5 1049 M&N	97½ 103 100	98½ 104	Public Service Floor Ger D.M. tN	102¾ 105⅓ 105⅓	105%	1st & ref 7 1/5 1941 ser A A&O 1st & ref 8 1945 ser B A&O 1st & ref 4s 1947 ser D Q.Jan Sayannah Elec Ca 5s g 752 14-1	102 92 105½	105 103 ½ 93
1st con 5s 1948 M&N 1st & ref 5s 1950 F&A Debenture 4s 1950 F&A	98¾ 60	991/2	1st & ref 4½s 1967 J&D 1st & ref 4½s 1970 F&A 1st ref 4½s 1970 A&O Public Service Subsidiary Corp— Deb 5½s series A 1949 J&J Public Utilities Consol Corp— 1st M K/4 1049	105 1/8 105 1/8	105½ 105%	Savannah Elec Os 5s g '52_J&J Sayre (Pa) Elec 5s 1947 A&O Schenectady Ry 1st 5s 1948 Schoto Val Hy & Pr 1st 6s'43_J&D Scranton Ry & Bus Oo- lst 5s series A 1959	f 103 70 70	10 75
Philadelphia Company— J&D Secured gold 5s 1967. J&D Ardmore Street 5s 1958. A&C Duquesne Lt 1st M 4½s 67A&C 1st M 4½s 1967. M&S 1st M 3½s June 1 1965 J&D Department of the Let 5s 30 J&A	100 28 † 104 %	100 1/8 104 3/4	Deb 51/2s series A 1949J&J Public Utilities Consol Corp— 1st M 51/2s 1948 M&S	98 1/8 60				78
1st M 41/s 1957M&S 1st M 31/2s June 1 1965.J&D Duquesne Trac 1st 5s '30J&J	\$ 110 \\ 102 \\ f 80	11034 103	1st M 5½s 1948 M&S Secured conv 6s 1938 M&S 1st col tr conv 6 ½s 1948 A&O Puget Sound Power & Light—	f 13 76½	77½	2d 3s, 1959 Scranton Elec 5s '37 ept 12_J&J Scranton Gas & Water Co	25 107½	108
Duquesne Trac 1st 5s 30. J&d Morn'side El St Ry 5s 35 A&O Pittsh Rys 5s 1953	98 83 29	88	Puget Sound Power & Light— let & ref 5½s 1949	80 77 73	81 78 74	18t 48 series B 1959 2d 3s, 1959 Scranton Elec 5s '37 ept 12_J&J Scranton Gas & Water Oe— 1st 44's 1958 Scranton-Spg Brook Water Serv— 1st & ref 5s 1967 ser A F&A 5s, 1961	103 91½	1033
So Trac 1st & coll trg 5s'50 A&C United Trac 5s 1997 ctfs_J&J West End Trac con 5s'38_J&J	29 29 28 30	32 32 30	Oneenshore Gog & Fl Ke '52 I&J	116 %	1041/2	Scranton Ry—1st 5s Nev '32 J&J	** 91½ 74	92½ 92½
	1121/8 1061/2 107	107½ 107¼	Ref 41/2 1958 M&S	k 106 12	107		f 31 **	79 70 33
1st M 4s 1986 ACO 1st lien & ref m 4 1/4s 1967 M&N 1st & ref 4s 1971 J&A Philadelphia Elec Power Oo- 1st mtgs 51/4s 1972	106 110¾	106% 112	Railway & Light Securities— Sink fund 5s ser "8" '51_M&N	97½ 97½		Income 3s 1959 Scran Trac 1st 6s g 1932 M&N Seattle-Everett Traction 1st M g 5s 1939 opt 1914 M&S Seattle Lighting Co—	92	
Phila & Garretsford St Ry— 1st 5s 1955—F&A Philachly Banid Transit		40	Rallway & Light Securities— Sink fund 5s ser "9" '51. M&N Sink fund 5s ser "9" '52. M&N Sink fund ser "10" '53. M&N Rapid Transit St Ry 8s 1941. A&O Republic Gas 6s 4 1045	96 103 fk 69		Ref g 5s 1949 ent 1914	f 961/4 f 425/8 f 4	44
Phila & Garretsford St Ry— 1st 5s 1955 — F&A Philadelphia Rapid Transit— Coll tr g 5s 1957 opt s — F&A 8 f guar 5s 62 opt 17. M&S 6s geld 1962 — M&S 1st m re 6s 1944 — J&J Darby Media & Ches St Ry 1st 4/s '36 opt '16 gu J&J Hest Mantua & Fairm 5/4s '39 Market Street Elev Pass Ry 1st g gu 4s 1955 — M&S	79 76 83	81 78 84	Certificates of deposit	1 6934	70¾ 81	Sedalia (Mo) Wat 5 1 1947 F&A	100½	6
1st mre 6s 1944	88½ 26	901/2	Ist coll tr 5s 1951J&D Rhine-Ruhr Wat Serv Union— Extl deb 6s 1953J&J Rhine-Westphalia El Pr (Germ'y) Mare g 7s 1950 MAN	f 28	291/2	1st M& colsf 41/s '67SerA A&O 1st col tr 41/s '68 ser B M&N	99 98¾	993
Hest Mantua & Fairm 51/18 '39 Market Street Elev Pass Ry	26 70 95⅓	28 74 961⁄2	Mtge g 7s 1950 M&N Direct m 6s 1952 M&N	f 34 f 34	39½ 36 38	lat M& colsf 4½s '678erA A&O lat col tr 4½s '68 ser B - M&N lat col tr 5 '70 ser O F&A lat coll tr 4½s '68 ser B TO A&O Shebeygan Elec—See East Wis El Shenango Val Water 5s 1956A&O Shinyetsu Elec Pow (Japan)	98 1/8 ec Uo.	106 ½ 99
Union Traction— Elec & Peo 4s tr ctfs '45_A&O	1100	14	Mtge g 78 1950 M&N Direct m 6s 1952 M&N Con m 6s 1953 F&A Cons 6s 1955 A&O 7% sec. notes 1936 T&A Richland Public Service	f 34 f 40	36	Shinyetsu Elec Pow (Japan)- lst sink fund 6 4s 1952 J&D Shrevepert Rys 1st 5s, '35-44_J&J Slerra Pacific Power Co— lst & ref 5s 1060 cm.	851/2	861/4
People's Traction Co— PPRy tr ctfs 4s '43 F&A Union Traction 4s 1952 J&J	f 26 75	29	Ist & ref 5s 1937 A&O Richmond (Ind) W W Corp— 1st M 5s 1957 M&N Richmond (S I) Lt & RR—	103	104	Sierra Pacific Power Co— 1st & ref 5s 1960 ser AM&S	1033%	
Phila Subur-Counties Gas & Elec 1st & ref 41/s 1957 M&N Phila Sub Water Co-	10634	1073/8	Richmond (S I) Lt & RR— lst coll tr g 4s 1952	105½ 95½		Sierra & San Francisce Pewer— 1st g 5s 1949 spt. F&A Sliceian Elec Corp s f 6 1/5 46 F&A Sloux City Gas & Elec Ce— 1st 6s 1947 ser A M&S 1st 6s 1949 ser B. F&A	113 27	3ō
1st M 5s 1955 M&N 1st M 5s 1969 A&O 1st M 41/s 1967 M&N	104 106 105	104¾ 109		60		1st 6s 1947 ser AM&S 1st 6s 1949 ser BF&A	103 ½ 103 ½	104 ½ 104 ½
Phile & Western Ry 5s 1960J&J Piedmont Hydro-El Co (Italy)—	f 16 16	Ī8	Riverside Trac—See Pub Ser Corp Roanoke G-L 5½s 1951. F&A Roanoke Ry & El 5s 1953. F&A Roanoke W W 5s 1950. F&A	92 99 88½	931/2	18t 08 1949 ser A M&B 1st 68 1949 ser B F&A 1st 25-yr 51/s 1950 ser C.F&A 1st X 56 1960 Sloux Oity Serv 6e 1951 J&J Somerset Lighting 5s 1939 F&A Somerset Dn & Middleser	101 99 90	102 100 93
Pledmont & North 1st 5s1954_J*J Pinellas Wat Co 51/2s 1959M&S	k 46 102 97	103	Deb a se 1082	fk 53		Show Mt Wat & Pr 5s 1937. J&J Somerset Lighting 5s 1939. F&A Somerset Un & Middlesex Ltg.—	105	
1st M 5s 1955 M&N 1st M 5s 1969 A&O 1st M 4½s 1967 M&N 1st M 4½s 1967 M&N 1st M 4½s 1970 A&O Pling & Western Ry 5s 1960 J&J Pledmont Hydro-Ell Co (Italy) 1st & refs f 6½s 1960 ser A A&O Pledmont & North 1st 5s 1974 J&J Plnellas Wat Co 5½s 1959 M&S Pltts & Aleg Telep 1st 5s 49 J&D Plttsburgh Rys—See Philla Co Pltteburgh Rys—See Phila Co Pltteburgh Suburban Water Serv 1st J & ref 5s 1958 M&S	107	109	Rochester Gas & Elec Corp— Gen M 5/4s 1948 series C M&S Gen mtge 4/4s 1977 ser D M&S 5s series E 1962 M&S	108 1/8 109 1/8 109	100 10934	Somerset Un & Middleser Ltg— Mtge g 4s Dec I 1943.—J&D South Bay Consol Water— ist ref 5s 1950.——M&N South Carolina Power Co—	106 80¼	8134
Plainfield St Ry 6s 1942J&J	10816		Water 5s, 1938	1001/2		South Coast Co 6 18 1943 Jan	941/2	9514 49
Pomerania Elec. 6s 1953M&N Portland Elec Pow 6s 1950 _M&S	fk 26 3/8 f 14 3/4	106	Roch Ry cons 5s a 1930A&O. 2d 5s g 1933 ctf depJ&D. Rochester & Syracuse RR	1.17	23 10	Seuth Jer G E & T—See Pub Ser v Seuth Pitteburgh Water Oe— 1st lien & ref 5s 1960 ser A _ J& J 1st lien & ref 5s 1960 ser B _ J& J 1st M 5s 1955 — F& A So Texas Gas 6 ½ s 1938 A _ M& S Southeast P& L deb 6s 2025 _ M& S Southeastern Gas & Water Co— 1st lien 6s 1944 — J&	102	103 ½ 105 ½
Portland (Me) Gas L 5s A '50 A&O Portland General Elec Co— lst & ref 44s 1960M&S lst M 5s exten to 1950J&J	73	73 78	Rochester Telep Corp.	105 ¼ 102 ¾		1st Hen & ref 5s 1960 ser B J&J 1st M 5s 1955 F&A So Texas Gas 6 4s 1938 A M&8	104 104½ 101	
Pertland (Ore) Gas & Coke-	107 1/8 85 1/2	87	Rockford Elec Co 1st 5s '29_M&S Rockland Light & Pow—	1043	===	Southeast P&L deb 6s 2025 M&S Southeastern Gas & Water Co- lst lien 6s 1944 J&D lat lien 6s x-w 1941 J&D	97 451⁄2	9714
18t I'n & gen 4/3 1940 3&1 Portland (Me) RR 3/48 1951 3&1 1st l & con m 5s 1945 M&N Porto Rican Power 6s 1950 .M&N Porto Rican Rys Ltd 5s 1936M&N	85½ 74 64 81	75 66 83	1st M 5s 1938 M&N 1st ref 4s 1958 ser A M&N Rome (Ga) Ry & L 5s 46 A&O Rome (N Y) Gas, Elec Lt & P—	108 107 1/4 102	104	ist lien 6s x-w 1941J&D Seuthern Bell Telep & Teleg— 1st s f g 5s 1941 ept 1916J&J Seu B'vard—See Third Ave Ry. Seuthern California Edison— Refunding & 1962	108%	84 1091⁄2
Porto Rican Power of 1900_M&N Porto Rican Rys Ltd 5s 1936M&N Porto Rico Telep 6s 1944J&D Postal Teleg & Oable 5o '53J&J	90½ 96½ 95	92 98	tome (N Y) Gas, Elec Lt & P— 1st ref 5s 1946————————————————————————————————————	102 39¾	===	Sou B vard—See Third Ave Ry. Southern California Edison— Refunding 5e 1952——M&S	105	
Potomac Edison Co— 1st mtge 5s 1956 ser EM&N 1st M 4½s 1961 series FA&O	106 1/8	100	1et 4e 1045 A&O	100 100	102 102	Refunding 5s 1954 J&D Ref mtge 3 4s May 1 1960 Ref mtge 3 4s ser B July 1 '60 Southern Uniforms	106 ¼ 98 ¾ 98 ¾	106¾ 99⅓ 99⅓
Polomac El Pow— Cons M g 5s 1936 guarJ&J Gen lien & ref 6s 1953A&O	106½	106%	Ruland Ry Lt & P 1st 5s'40 M&S Safe Harbor Water Pow. Corp- 1st mtge s f 41/s 1979 J&D	1081/2	107	Collateral trust 5s 1937 M&M	101%	102
Conv deb 4 % 1959 Ser B_M&S	107 84¾	85¾	Saguenay Elec 5½s A 1953_J&J St Clair County (11) Gas & El— 1st cons guar 5s 1959M&8	106	89	let & ref 51/s 1962 ser BM&S 1st & ref 5s 1957M&S 1st & ref 41/s 1961M&S 1st M & ref 4s Aug 1 1965 F&A Seuth (1916 Falce)	102¾ 104¼ 106	103 1/6 104 1/2 106 1/4 101 1/2
5s Dec. 1 1957 Power Corp of N Y	92 100½	102	Saguenay Riec 5/88 A 1953_3&3 St Clair County (iii) Gas & El— ist cons guar 5s 1959_ M&s St Joseph Gas—lst 5s 1937_3&J St Joseph Ry, Lt Heat & Power— ist g 5s Nov 1 1937	911/2	93½	Southern Canada Pr Co Ltd	106	
Coll tr 5s 1948 with warr_M&N Power Secur coll tr 6s '49J&D Previdence Gas 4s ser B 1963 F&A	81 94 ½ 107	84 96½	St Joseph Water 5s 1941	103 107	10072	Southern Oitles Pub Serv Co-	10434	105½ 35
Public Elec L Co & (St Albans, Vt)	7 28	27 11	St Louis Public Service— Conv 6% notes ext to '34J&J St Louis Spring! & Peoria RR—	1	15	1st lien & coll 5s 1958A&O S f deb 6s 1958 ser AF&A	47 % 12 ½	4814
1st 5½s 1956A&O Public Service Oo of Colorado— 1st & ref 6s 1953 series A_M&S	102	106	1st & ref gu g 5s '39 optJ&D St Paul City RySee Twin City St Paul Gas Light	R T.	891/2	Conv deb 6s 1949	99%	100
lst & ref 5½s'54 series B_M&B lst & ref 6s series O 1961_M&N Deb 6s 1946	103 34 105 14 99 12	105 106 100	St Paul Gas Light— Gen geld 5s 1944——— M&S Gen & ref 6s 1952——— J&J Salina Lt Pow & Gas 6s '43_A&O	108		Seuthern Gas Co— S I deb 6 kg 1936 ser A A&O	1011/2	105
Public Service Corp of N J— Trust certs 6% perpetM&N Camden Sub 1st 5s 1946J&J Corp. ideated Trustices	130	89 131	Salina Lt Pow & Gas 6s '43_A&O Salisbury & Spencer—See No Oar o Salmen Riv Pew gu 5s '52 ep F&A	106 Pub 8 111	ervice.	let M a f 6 % a 1939 ser A_M&S	100 1/2	102
Extended 5g 1938 J&D	100 84½		Salisbury & Spencer—See Ne Oar O Salmen Riv Few gu 55 '52 ep F&A Salt River Val Water Users Asen 6s 1938-1943	84 84	86 86	lst s f 6s 1944 with warrJ&J Without privilege	98 98	99 99
Elia Plaint & Cent Jersey Ry— 1st g 5s Dec 1 1950 J&J Eliz & Raritan Riv 5s '54_M&N	62 71	65	Stewart Mt Pow 548 57.A&O San Angelo Telep 1st 5s 1958 F&A San Antenie G & R 5s 1949 M&S San Antenie Public Service—	100 104	87	South Ind G & E 5/5 57 & O A Southern Natural Gas Oorp- lets f 6s 1944 with warr J&J Without privilege South N E Telep 1st be 1948. J&D Deb g 5s 1970 J&D So Ohio Elee 6s 1955 J&D let g 5/5 1959 ser D J&J Sauthern Trans—See Phile G	120 112 1/2 107	122 1131/2
let g 5s Dec 1 1950. JeJ Eliz & Raritan Riv 5s '54. M&N Elizabeth & Trent 5s '62. A&O J O Hob & Pat 4s 1949. M&N Nor Jer St Ry 4s 1948. M&N	96 54 100	56	1st ref 6s 1952 series AJ&J 1st & ref 5s 1958 ser BJ&J	109 103	104	Southern United Ges Co-	106	
1st 5s 1938J&D	83		1st ref de 1952 series A J&J 1st ref de 1952 series A J&J San Antonio Tr 1st 5s '49 M&S San Diege Consol Gas & Elec- 1st g 5s 1939 ept 1914 M&S 1st & ref ds ser A 1939 M&S 1st & ref ds ser A 1939 M&S	97½ 105¼	99	Certificates of deposit	V	26 26
2d 6s '14 ext 5% to '44_A&O PS Newark Term Ry 5s 55 J&D Riverside Trac 5s 1960J&D Se Jersey Gas El & Trac— Guar g 5s Mar 1 1953M&S	61 106 95	10634	1st & ref 6s ser C 1947M&S	105 ¼ 101 ¼ 103 ¼ 104 ½	===	1st M 5½s May 1 1960M&S Southern Wisc Pow 5s 1938 A&O So'west Gas Util 6½s 1943.M&N /	87 1033	91 1041/2 19
Guar g 5s Mar 1 1953M&S	115	K	1st & ref 51/s ser D 1960_M&S 1st mtge 4s May 1 1965 San Diego Water Supply Co— 1st m s f 5s 1955M&N	104%	106	1st M 5s 1961A&O	85	86
			1st m s f 5s 1955M&N	102	103 1/3	lst & ref M 5s 1954 ser A_F&A Southwestern Gas & Elec Co—	108%	108½ 103¼
	Korrosal					1st mtge 5s 1957 ser AJ&J 1st M 5s 1957 ser BM&N 1st 6s series C 1961M & N d by maturity. † Called Sept. 1 at	10234	103 14 103 14 105 15

b Basis. f This price includes accrued interest. k Last sale. n Nomin Sept. 1 at 110. ** Company reorganized, see Scranton Ry. & Bus. Co.

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PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds	Bid.	Ask.
Southwestern Light & Pow Co- 1st M 5s 1957 ser A F&A	951%	9534	Twin States Gas & Electric— us & ref 5s Oct 1953A&O 1st i & ref 5 t/s 1945 Ser AM&S Tyrol Hydro-Elec Pow Os—	105½ 106¼		Wash Ry & El g 4s 1951J&D Anacost & Pot 5s 1949A&O City & Sub 5s g 1948F&A	80	
Southwestern Natural Gas Co-	93 89½	95 90	Tyrol Hydro-Elec Pow Co-M&M	f 88	881/2	Washington & Suburban Cos— Coll trust 5 1/2 1941 M&S Washington Water Power Co—	The motor of	86
1st s f 6s 1945M&N Southwestern Power & Light— Deb g 6s 2022 series AM&S	90	901/2	tet M e f 7 14 s 1955M&M Quar e f 7 s 1952F&A Ujigawa Elec Power (Japan)— Let M e f 7 s 1945M&S15	f 86 93½	89 94½	lat & gen & 1989 Op	7 10072	
Deb g 6s 2022 series AM&S Southwestern Public Service Oo- lst M s f 6s 1945 ser AJ&J Southwestern States Telep Oo-	991/2	100				Waterbury Gas Light Co— 1st mtge 41/s 1958M&N Waterloo Ced Falls & No Ry—	1	107
lst M 08 1948NICO	48½ f 47	491/2	Union El Lt & Pow Co of St L— Gen 5s series A 1954J&D Geni mtge 5s 1967 ser B_F&A General 5s 1957A&O Gen 4½s 1957A&O Gen 5s series A 1954A&O Gen 6s series A 1954	105 ¼ 104 ¾ k 106	106¼ 105 107	lst M s f g 5s 1940 op '15J&J	f 314	33
let im 6 %s 37 with warr_M&N Southwest Telep 6s B 1947_M&S let 6s series O 1947J&D	48½ 48	49½ 49½		1051/2	1061/2	Water Service Cos 5s '42_M&S	78	
1st 6s series O 1947 J&D Conv deb ser A 1932 J&D Spg Br'k Wat 1st ref 5s 65_A&v Springfield (Mo) Gas & Elec Co 1st mtge 5s 1957 ser A J&D Springfield Terminal Ry 7s 1942	f 107		1st g 5½s 1954 serAJ&J Union Elev RR—See N W Elev Union Pub Ser (Del) 6s '39_J&D Union Pub Serv(Minn)5sA'58J&D	75 93½		Waukesha Gas & Electric Co— 1st 5s 1959 J&J Wayne United Gas 6½s '44_J&D	f 105	75
1st mtge 5s 1957 ser AJ&D Springfield Terminal Ry 7s 1942.	102 50	1031/2	Union Ry—See Third Ave Ry Union Trac—See Phila R T				122	1223
Shandard Gas & Elec of Delaware 6% g notes 1935	53 49	53 1/8 49 1/6	Union Water Service Co— First lien 5 is 1951 ser A_M&N Union Water Wks Co—	1001/2	1011/2	Westchester Lt 1st g 5s '50. J&D' West End St Ry—See Boston El West End Trac—See Phila Co West Ohio Gas 6s A 1954	49	53
Debenture 6s 1966J&D 6% conv notes 1935A&O	48 52¾	49½ 48½ 53¼	Unit Elec Oo of N J 4s '49_J&D	f 4 114½	1151/2	West Modellay Powns Mar I on.	105½ 90½	106 1 91 9
Standard Power & L Corp— Deb g 6s 1957 Standard Public Service Corp—	47	47 ¾	United Elec Rys (Providence)— Gen ref M 5s Jan 1951 ser A Gen ref M 4s Jan 1951 ser B	72 66		1st M 5s '46 op '21 ser A_M&S 1st M 5s 1963 series EM&S	106 7/8 121 1/8	108 122 1
Ist lien 6s series A 1948F&A 1st lien 6s 1948 ser BJ&D	54 56	56 57½	United Elec Serv (Italy)— Extl 1st s f 7s 1956 ser AJ&D	481/2		lst M 5s 1956 series GJ&D lst M 4s 1961 ser H. West Penn Tr 1st 5s 1960J&D West Texas Utilities Co.	106 ¼ 106 99 ½	1063 108 101
Standard Telephone Co— 1st I col tr 5 1/2s '43 ser A_M&N Conv deb 6s 1938M&N	f 36½	371/2	United Illum Co New Haven— 1st 4s Feb 1 1940———F&A	Water and	1081/4	West Texas Utilities Co— 1st M 5s 1957 ser A———A&O	1 6 1 1 1	813
Conv deb 6s 1938	J 30	32	1st 4s Feb 1 1940F&A United Light & Power Co Deb g 6 1/s 1974	54% k 96	55 96½	lst M 5s 1957 ser AA&O West Virginia Gas Co— 1st s f 61/s*37 with war J&D West Va-Ohio River Bridge— 1st M 61/s 1952J&J	99½	
Suburban Gas Co of Philadelphia 1st s f g 5s Apr 1 '52 op '07 A&O Suburban Lt & Pow 6s 1938_F&A	108 110	110	Deb g 6s 1975 M&N United Lt&Rys/Me)6s A '52 A&O deb 6s 1973 J&J	521/2 100	53	1st M 61/s 1952J&J West Virginia Water 5s A '51 F&A	f 41 99	101
Super-Power Co of Ill—M&S	1021/8	102 34	Un Lt&Rys(Del)deb 5 1/2 s'52 f&A	55 74¾	55¾ 75	Western M Y Utilities 5s '46.J&D. Western N Y Water Co— 1st M 5½s 1950 M&N. Let M 55 1951 M&N.	103 107	104
1st 4/s 1968 M&S 1st M 4/s 1970 M&S 1st M 6s 1961 J&D Sweetwater Water 5/s '52_A&O		10272	United Power & Light (Kansas)— 1st 6s series A 1944——J&J 1st mtge 5s 1947 ser B—F&A United Public Service Co—	105¼ 103½	106¼ 105	Western N Y Water Co- lst M 51/8 1950 M&N	101½ 99½	1013
Sweetwater water 573 52 1245 Syracuse Class g 6s 1946 155 Syracuse Lighting 5s g 1951 J&D 1st & ref 514s 1954 155 5s series B 1957 154 M&A	117 120 ¾		United Public Service Co— Coll tr 6s 1942 ser A	1 15	1	1st M 55; 1951 M&N 1st M 5s 1951 M&N 1st 5s series B 1950 J&J Conv deb 6s 1935 M&N Western Pow (Can) 5s 1949 J&J Western P L & Telep— 1st 1 coll 6s 1948 ser A F&A 1st lien fis series R 1950 A&O	100	
5s series B 1957J&J Syrac Rap Tr 1st g 5s 1946.M&S	107 1/2	1612	Conv coll tr 6s A 1960J&J	81	83	Western Pow (Can) 5s 1949_J&J Western P L & Telep—	105 f 34	107 36
Tacony-Palmyra Bridge	10416	5	Conv coll tr 5½s B 1960J&J United Pub Util os 1947 AA&O 1 1st lien 5½s 1947 ser BA&O	79 f 50 f 49	81 52 51			36
5s series B 1957 Syrac Rap Tr lst g 5s 1946. M&S 2d mtgs g 5s 1930	104½ 97½ 82½	8314	Ist lien 6s 1947 ser CA&O	f 50	52	2-yr 6% notes Feb 15 33 F&A Western Puolic Service Co— 1st & ref 51/s 1960 F&A	00 74	893
Tampa (Fla) Gas 5½s *56A&O Telephone Bond & Share Oo	101½ 69½	102½ 70½	lst consol g 4s 1949			Western States Util 6s A '45_A&O Western United Corp— Coll tr s f 6 \(6 \) \(8 \) 1955	93	943
Telephone Service (Ohio)— 5s 1953————————————————————————————————————	76	771/2	Inc funding g 5s 1936J&D Balt Sparrows Pt & Ches	I		1st 51/s 1955 Ser AJ&D	105 101 ¼	105 1 102 3
Tennessee Eastern Elec Co- lst M 5s 1943F&A Ref s f 6s series A 1955M&N	88½ 67		Balt Sparrows Pt & Ches— 1st g gu 41/4s 1953	+ +		1st 5s series B 1957	104 1/2	963
Tenessee Electric Power— 1st & ref 6s 1947 ser AJ&D	981/8	" DZ COMPAN I	Cent Ry syt and imp Se 1022	20 July 1		6)4s Aug 1 1936 F&A 25-year g 5s 1951 J&D	102 34 98 1/2 96 7/8	103 99 973
Ref s f 6s series A 1955 M&N Fenessee Electric Power— 1st & ref 6s 1947 ser A J&D 1st & ref 6s 1956 J&D Tenn Pow gu 5s 1962 opt. M&N Tennessee Public Service— 1st & ref 5s 1970 A&O Terni Hydro Elec 6 1/2 1953 .F&A Terry Hydro Elec 6 1/2 1953 .F&A Terry Hydro Elec 6 1/2 1953 .F&A	94¼ 98	98½ 94½ 99½	Extended to 1934 at 6% M&S Lake Ro El 1st 5s '42 M&S United Railways of Havana— Eq 7½s Feb 15 1936 F&A 15 United Kys of St Louis—	f	 19	Western Utilities Corn	100	
1st & ref 5s 1970A&O Terni Hydro Elec 6 1/2s 1953_F&A	84 45 ¾	86	United Kys of St Louis— Gen g 4s July 1 1934——J&J City & Sub Pub Sery 5s '34_J&J	*/ 28 / 27	29 30	1st coll tr s f 5 1/s 1948 J&D 6% notes 1937 M&N Westmoreland Water 1st 5s_1952	95 48 100½	97 1013
1st con M g 5s 1954M&N	100	101	United Telen(Del)Rs & 1048 &&O	40		Westphalia United El Pr (Germ) 1st M s f 6s 1953	0.00	331
1st M 6s 1949 ser A	102½ 103¼	105	United Tel & Tel 5 1/4 s A 1953 M&N 1 st lien 6s ser B 1953M&N United Traction (Albany)— Con g 4 1/4 s 2004 J&D	10 V 10 10 10 10 10 10 10 10 10 10 10 10 10	8	westphalia United El Pr (Germ) 1st M s f 6s 1953 J&; Whatcom Co Ry≪ 5s '35.M&N Wheeling (W Va) Electric Co— 1st M 5s 1941 opt M&N	100 106¾	
16fre Haute WW J&D 1	97 f 4	87 6	Albany Ry con M Sa a '20 Th1	f 30		White Line St Ry 6s 1935	105 14	===
	f 4 99¾	5 101	Gen g 5s 1947—— J&D Troy City Ry 5s g 1942 A&O Unit Tr (Pittsb)—See Phila CO United Wat G & E 5s 1941 M&S	f 100	 102	1st m 5s 1960 ser C 345-N	103½ 104	===
1st mtge 5s 1960J&J Texas Gas Util. 6s 1945A&O Texas-Louisiana Power Co—	fk 21 ¾		Unterelbe Power & Light Co— SfM 6s 1953——A&O Utah Gas& Coke 1st 5s 1936_J&J	18-5 (77) 1.3	40	Williamsport Water Co— let m 5s Aug 1952 ser A M&S Winnipeg Elec ref 6s '54 A&O 5s Jan 1 1935	102½ 55½	563
1st 5 146 series AJ&J 1st 5 14 1960 series BM&S 8 f deb 6s ser A 1942M&S Texas Pow Corp 6s 1956M&S General 814s 1956M&S	f 55½ f 57 f 4	59	Utah Gas& Coke 1st 5s 1936_J&J 1st 8s 1936J&J Utah Lt & Tr 1st 5s 1944 AA&O	97 99 91	100- 911/8	Wisconsin Electric Power Co— 1st M 5s 1954 ser A	f 98¼ 105¾	993
Texas Pow Corp 6s 1956M&S General 61/s 1956M&S Texas Pow & Lt 1st 5s 1937 _J&D	76 40	80		200	82	Wisconsin Gas & Electric— 1st g 5s 1952 opt 1919—J&D Wisconsin Hydro-Elec Co—	106½	108
Texas Pow & Lt 1st 5s 1937 _J&D Deb g 6s 2022 ser AJ&J 1st & ref 5s 1956M&N Third Ayenue Ry (New York)—	k 102 ¼ 104	105	Deb 6s May 1 2022M&N 1st l & gen M 5s 1944F&A 1st l & gen M 4\s 1944F&A Utica El & P 1st 5s 1950J&J Utica El & F 1st 5s 1950J&J	90 % 87 k 116	90 ¾ 89	Wisconsin Michigan Power Co	92	94
		563/8	Gen Aka 1949 ser C IADIS	106	123 109	1st & ref 5s June 15 '57 J&D15 1st M 4 /s 1961 J&J Wisconsin Minn Light & Power	105 1041/4	106
Adjing 55 Jan 1960 opt. A&O Third Ave RR 1st 5s g 371&J Sou Boulevard g 5s 19451&J Union Ry 1st 5s g 1942F&A Westchester El 1st 5s g 43 J&J Yonkers Ry 1st 5s 1946A&O	561/4 231/2 1011/2 621/4	102	Gen M 5s 1956 ser D A&O Gen 5s 1952 series E J&J Utilities Power & Light Corp	106 106	109 109	Ist & ref 5s 1944 opt '19 M&N Gen & ref 7s 1947 J&J 1st & ref 8s 1944 M&N Wisconsin Power & Lichte	105 105½	106 1073
Union Ry 1st 5s g 1942_F&A Westchester El 1st 5s g '43 J&J	62½ 87 65	92	Utilities Power & Light Corp— Deb g 514s 1947——J&D Deb 5s 1959 Utilities Public Service Co—	49% 47¼	50 ¾ 48	lst & ref 8s 1944 M&N Wisconsin Power & Light- lst l& ref 5s 1956 ser E M&N lst lien & ref 5s 1958 ser F J&D	98	99
Tide Water Power 1st 5s '79_F&A Teho Electric Power (Japan)—	60 97 1/8	971/2	Utilities Service 6s 1953 ctf den	1 4272	61/2		98 97½	99
1st s f 7s 1055 ser AM&8151	94½	95	Conv deb 6 %s ser A 1938 F&A	1001		Wisconsin Pow, Light & Heat—	103	104
Tekye Elec Light Oo (Japan)— 1st g 6s 1953 series — J&D15 Toledo Edison 5s 1962 — M&N Tel G E & H con 1st g 5s 35 A&O	106½ 100¼	107 107	Vicksburg Bridge & Terminal— 6s 1958—— M&S Debenture 7s 1948—— M&S Va Elec & Pow 1st 5s 1955— A&O Let & ref mtge 55 = 28 4 5 4 5 4	f 53 f 3	56 4	1st l & ref 6s 1952 ser A A&O	1051/4	1063
Trenton G & Ei g 5s 1949M&S	n 118½	75	Va Elec & Pow 1st 5s 1955 A&() 1st & ref mtge 5s ser B '54_J&D Sec conv 5 1/2 1944J&J	105 ¼ 106 % 109 ¾	105¾ 107¾ 11038	Int lies of rol one 1908 JAJ	105 105¼	106
Trenton St Ry con g 5s '38_J&J General 6s, 1941J&D Tren Pass Ry 1st ext 6s '61_A&O	n 10 n 40		Virginia Pow 1st 5s 1942J&D	1061/2		Wise Pub Service O.— 1st & ref 5e, 1942.————————————————————————————————————	1051/2	1057
Tri-Cities Water 6 1/8 1942J&D	1041/2	10734	lst & ref 5½s 1946 ser A F&A 1st & ref 5s 1950 ser B J&D 1st & ref 6s series C 1952 M&S	96 92 ½ 102	97 92¾ 103	1st mtge 5½s 1942M&N Wolverine Power 7a 1943J&D	103 ½ 104 ½ 66 ½	105 106 673
5 %s 1942 M&N 1st M 5s 1942 ser B M&N Troy City Ry—See Un Tr (Alb)	1041/2	1051	Washington Balt & Ann El-	k 86½		Worcester & Conn Eastern By— 1st s f g 41/s 1943—J&J Wyoming Vall P 8 6s 1971—A&O		577
Furner Falls Pow & Elos A 52 J&D 23d Street Ry—See N Y Rys Pwin City Rapid Transit Co—	109¾		Wash'n (D C) G L 5s 1960M&N Refunding 5s 1958	f 3 117 105¾			26 106	
1st lien & ref 51/s 1952_J&D St Paul City Ry— Cable cnt 5s 1937J&J15	k 55 1/2	0516	Washington Gas & El Co-	104	751/	Yonkers Ry—See Third Ave Ry. York (Pa) Gas 1st 5s 1941 M&N York Haven Wat&P 1st 5s 51J&D York Rys 1st M g 5s '37 opt_J&D	105 107¾ 102¾	
Guaranteed	95½ 95½	95¼ 96¾	1st M 5 16s 1953F&A	7812 7212 69	743		102/4	
			1st M 5s 1955M&N 1st lien & ref 6s w w 1960_F&A	4634	4734			
					and the side			
	U REPVISO	F-14 04			August 18	the transfer of the contract of the first of	442300	

b Basis. f Flat price. k Last sale. n Nominal. *Negotiability impaired by maturity. ‡Bonds being exchanged for new "Balt Transit Co." securities. New issues not being quoted as yet.

Stocks. Par.		Ask.	Stocks.	Par.	Bid	Ask.	Stocks. Par.	Bid.	Ask.
PUBLIC UTILITY STES. Par	724	731/4	Chicago Rapid Transit—	100	14	3/4	Federal Water Service com A _(†) \$6 preferred(†)	17 17 17 17	18
Alabama Power \$7 pref(1) \$6 preferred(1) \$5 preferred(1) Allegheny Traction—See Phila Co Amer Cities Pow & Light cl A. 27	721/4 621/2 55	631/2	Prior preferred B Prior preferred B Cincinnati Gas & Electric p Cincinnati Gas Transp Cinc New & Cov Lt & Trac Preferred Oincinnati Street Ry Jucin & Suburb Bell Tele Cities Service com	ref 100	99 ¼ 87 ¼ 87	99 ¾ 92 ⅓	\$6 preferred (†) \$6 preferred (†) \$6 preferred (†) Fitchburg Gas & Elec Light 50 Florida Power & Lt \$7 pref (†) Foreign Light & Power units (†) Frankf d& Sthwark 200 Phila PT	17	18 18 51
Allegheny Traction—See Phila Co Amer Cities Pow & Light cl A.25	44 3 1/8	44%	Cinc New & Cov Lt & Trac	100	87 76 4½	95 85 434	Foreign Light & Power units. (†) Frankf'd& S'thwark—see Phila RT	36 86	37
Olass B	112	334 88 113	Olties Service com	p50	8414	85 1¾	Franklin Telegraph (guar) 100 Gardner Elec Lt pref 100 Gas & Elec of Bergen County 100	90	45
Amer & Foreign Pow com	32½ 10¼	4 1/8 33 3/8 10 3/8	Oltics Service com Preferred Preferred B Preferred BB Oltics Serv Pr & Lt \$6 pf Cities Serv Pr & Lt \$6 pf Cities Serv Pr & Lt \$6 pf Oltics Serv Pr & Dittered Preferred Oltics Serv Pr & Company Oltics Serv Pr & Company Oltics Serv Pr & Company Preferred Olty Ry (Dayton, Ohio) Preferred	100 100	1634 132 15	$\begin{array}{c} 17 \\ 2 \\ 17 \end{array}$		118	1/2
\$6 cum pref(†) Warrants(†)	27 1/8 2 1/8 31 1/2	27 3/8 3 3/8 32	Oitles Serv Pr & Lt \$6 pf 7% preferred.	100	20 21	25 23½	Gen Gas & Elec (Dei) com A (†) Preferred 7% (†) Preferred 8% (†)	10 10 10½	15 15 121/2
\$6 preferred(†) Amer Gas & Pow \$6 1st pref(†)	105 34	1071/8	Oitisens Traction—See Phi Oity Ry (Dayton, Ohio)	la Co.		e in	\$6 cum conv pref ser A(†) \$6 conv pref ser B(†) Gen Italian Edison Elec Corp— Amer shs for ordinary stock	10	15
American Light & Traction 25 Amer Power & Light com (†)	11 1/8 4 1/2 33 1/8	121/8 45/8 331/2	Oleve Elec Illum common .	(†)	112	42 114½	\$6 preferred Corp(1)	42 3 53	50 31/4 54
\$5 preferred(†) Amer Super ower Corp com(†)	281/8	2813	Preferred Cleve Elec Illum common 6% preferred Cleveland Railway Certificates of deposit Ooast Oo Gas & El ist pref Colum G & El Corp (Del) o 6% preferred series A	100	621/8	6212	General Pub Util common(†) 5% preferred(†)	51	834
Preferred \$6 series(†)	130 34	66 20 % 131 ½	Colum G & El Corp (Del) c 6% preferred series A	om (†)	99 8¼ 76	99½ 8¾ 76¾	5% preferred (1) Gen Wat Gas & Elec com A (1) \$3 preferred (1)	8¾ 5¾ 30¼	934 634 3114
Amer Utilities Service common. 6% preferred. Amer Wat was & Elec com	25c 414 1212	434	5% preferred series A 5% preferred 5% conv preferred Columbus Delaware & Mai	100 100	64 34 68	65 ½ 69	\$3 preferred	80½ 70	81
36 1st preferred(†) Appalachian El Pow 7% pref_ (†)	100	72 ⁷⁸ 101	7% preferred Columbus Ry P&L 1st pf A	100 6%100	98	99	Green & Coston Von Della D. T.	100	105
6% preferred (†)	981/2 13/8 41/8	100 1½ 5	7% preferred — 1 to preferred — 2 to preferred — 2 to preferred — 3 to preferred — 5 to preferred — 6 to pre	100 100	961/2 801/2 13/8	98 81 ½	Green Mt Pow Corp \$6 pref (†)	72½ 50 84	74 52 85 82
Arkan & Me Pew 7% pref100 Arkansas Pew & Lt \$7 pref(†)	74 67	75	Optional warrants \$6 preferred Community Power & Light First preferred 6% Community Water Ser com	(†)	5214	52 1/8	Greenwich Water& Gas 6 % pf. 100	80 281⁄2 33	2916
Associated Gas & Elec com	8/8 1/9	6814	Community Power & Light First preferred 6%	100	12	13	Hamilton Gas common v t c(†)	68	34 70
Original preferred(†)	38 33 33 33 33	412	Community Water Ser com 7% preferred Concord Elec Co 6% pref.	(†)	19 102	20 52	Hartford Gas com25	42 53	46
\$5 preferred() \$6 preferred() \$6 k preferred()	3 3	4 1/9	Connecticut Elec Serv com		48 51 47	52 52 48	Haveniii Elec Ry cem 25 Havana Elec Ry cem 10 6% preferred 100 Haveniii Elec Light 25 Hestonville M & F—See Philar T. Holyoke Water Power 100 dudson County Gas	3 ⁷⁸	5 ¹ / ₅
\$8 int bear allot ctfs(†)	3 25				$11\frac{3}{117}\frac{1}{2}$	115 119	Hestonville M & F—See PhilaRT. Holyoke Water Power10u	205 188	
Associated Teleg (\$6) pref(†)	22 23	23 23 25	Connecticut Power Connecticut Ry & Lighting	100 25	48¼ 40	4914	tudson County Gas 100 [daho Power 7% pref 100] 6% 1st preferred (†) [llinois Pow. & Lt. 6% pref 100] 36 preferred (†)	104	1051/2
Class A (†) Associated Telep Util com A (†)	4	5	Conn Lt & Pow 51/% pref. 61/2 preferred Connecticut Power Connecticut Ry & Lighting Preferred Cons Gas E L & P (Balt).	(†)	54 83 113	56 84 1131⁄4	Illinois North Htillties 80 most of	30 29¾ 94	31 30 % 96
\$7 first pref	97		6% cum p=9f series D 514% prolated series E_ 5% preferred series A Consolidated Gas (N Y) co	100	113	1131/2	Illuminating Shares alass pref 100	72 491/4	5014
7% preferred 100	105 90	14½ 108	Consolidated Gas (N Y) constructions Trace of N I—See P	m(†)	293/8 993/4	100	indiana Service Corp.— 6% preferred.——10(Indianap Pow & Lt 614% prefit	89 3	7 92
Baton Rouge Elec Co \$6 pf(†) Beauharnois Power, com(†)	7 3 1/8 129	31/4	Sonsinated das (N 1) co. \$5 preferred. Cons Trac (Pittab)—See P. Consumers Gas (Toronto) Consumers Fr (Maine) pf 6 6.6% preferred. \$5 preferred. Continual Cas & Electric	hila Co	r 1871	188	6% preferred 100 Indianap Pow & Lt 6 1/4% pref1(4 Indianap Pow & Lt 6 1/4% pref1(4 Indianapolis Ry Co v t c 100 Interporo R T vot trust cts 100 Interpor Hydro-Fi Syste A.	1314 214 714	13 %
Bell Telephone (Canada)100 Bell Telep of Pa 6 1/2 of100 Reverly Gas & Elec25	1161/2	130 117½	6.6% preferred	%-100 100	105 106 94	105¾ 106¾ 94¾	internat Hydro-Ei Syst A25 Conv pref \$3.50 series50 Internat Ocean Teleg (guar)10t Internat Power Securities com(†)	80	21/8 73/4 84
Birmingham filec \$7 pref(†)	56 52 101	521/2	Continental Gas & Electric	100	721/2		Internat Power Securities com_(†) \$6 preferred	44	84 3 46 21/3 10%
\$6 preferred \$6 pref (1) Birmingham Gas \$6 pref (1) Blackstone Val Gas & E pref 100 Blue Ridge Corp	105 15% 43½	12	7% prior preferred	100 pf 100	40 88	90	. \$6 preferred	10%	10%
Blackstone Val Gas & E pref. 100 Blue Ridge Corp	67 ½ 8½	68 83%	Dallas Power & Light 7% p 6% preferred	ref 100	110½ 106½ 110½	1071/2	Class B	41/4 22% 17/4 18%	
Bridgeport Gas Light(†) Bridgeport Hydraulic Co20	36	37 34	Oayton Pow& Light 6% p Denver Tramway pref Detry Gas & Elec \$7 pref.	100	73 14	6¼ 76¼	Interstate Natural Gas (†)	1717 1834 10	23 14 18 14 19
Class B(†) Rread River Power 7% pref100	7 24 14 7 2 18 26	29	Detroit Edison Duke Pewer Duquesne Light—See Phil	100	02/41	56	Iewa Southern Util, 7% pref_ 10: Italian Superpower semmon A (†)	4714	15 4914
Brockton Gas Light Co v t c 25 Brooklyn Edison 100	135 41½	9½ 42	East Coast Public Service	V & C	4 31/	5½ 3½	Perenture rights. Preferred	20 ^{1/8} 521/4	35 64 16
\$6 preferred series A(†) Rkivn & Queens Transit com_(†)	97	99 214 22	Common	100 100	314 4712 6112	48 64 34	Jefferson Electric com (†) Jersey Cent Pow & Lt 7% pref 100	25 [*]	54 1/2 26 84 1/2
Brooklyn Union Gas (†)	67 35	68½	6% 1st pref stamped 6% pref B stock 5% adjustment stock	100 100	70c 8½ 3	80c 9½ 4	6% preferred	661/2	671/2
\$1.60 prior preferred25	22 5% 99 1/2	23 100¼	5% adjustment stock	100 pref100	95	70	Ist pref \$6 series B(†) Kansas City Pub Serv com(†)	118	120
\$1.60 prior preferred	11/8 3/8 47/8	11/4	Eastern States Power Corp Name changed to	, pr (1)	65	10	Kansas Glec Pew 7% pref 100	103	97 105
Amer deposit rcts 51/2 % pref £1 Calif-Oregon Pow 7% pref 100	95 49	5	Eastern States Corp com I \$7 pref without warrants \$6 preferred series B Eastern Util Assoc com	(†)	712 714	814	Kentucky Utilities, 6% pref. 100 7% preferred 100 Keystone Pub Serv \$2.80 pref. 1	701/2 30 46	73 34
6% preferred100 Calif Water Serv 6% pref100	49 94 16	53 53 96	CODA REOCK	(T)	24 314 1504		Keystone Telephone— \$4 preference—50	1000	20 98
Canadian Gen Elec 7% pid	r 58 r 211/4	60 21 1/2	Edison Elec Illum (Boston Electrical Securities, 5 % pr Electric Bond & Share	ref_1tml	150 % 81 10 %	152	5% preferred 100 Laclede Gas Light 100	80 14 22 34 38 14 81	82 24
Oanada Nor Pow com(t) Preferred100 Canadian Marconi101	7 104 178 1932	106	Electric Bond & Share \$6 preferred	::::(‡)	69¼ 59¼ 4	70½ 60	\$4 preference 50 Kings Uo Lig 7 % pref 100 5 % preferred 100 Laclede Gas Light 100 5 % preferred 100 Lake Sup Dist Pow 7 % pref 100 Lawrence Gas & Elec Lt 25 Lincoin Telem & Teles com 100	38¼ 81 47	40 83
Oapital Transit (Wash, D O)100 Oarolina Pow & Light \$7 pref (†) \$6 preferred(†)	72.46	20 1/2 84 1/2 74 1/2	Class A full paid	(†	4	41/8 41/8 41/4	Lindsay Lt.—See "Indus, Stocks"		
Oent Arkan Pub Serv Corp pf 100 Oent Hud G & E com v t c(1) 6% preferred(1) Oentral Illinois Light 6% pf100	79	106	\$6 preferred	::::{}}	23 1/8 19 1/4	1978	Lockhart Power Co pref(†) Lone Star Gas Gar Gar (†) 6% conv preferred	98 614 95	101 678 97
Oentral Illinois Light 6% pf100 7% preferred100	105 106	106 107	Optional warrants El Paso Electric Co (Del) Preferred series A 7%	100	86	1	6% conv preferred	103 % 5 % 76	105 514 77
7% preferred 100 Cent Ill Pub Serv \$6 pref (†) Cent Indiana Power 7% pref 100 Central Maine Pow 6% pref 100	4514 131/2 53	46½ 56	Eliz & Trenton RR com	DUI	36 46 185		Les Angeles GAR Corn 80 mg 100	65 106	68 1061
Cent Ohio Lt & Pow 6% pf(t)	65	60	Empire District Elec 6% pf	100	27	58 32	rousians Lower of right 20 bt (1)	84 181/4	85 19 214
Oent Pub Serv Corp cl A	42	43	Preferred 7%64% preferred	100	k 36	25½ 23	Leuisville Railway Co	55	
Vot trust ctfs common	1112	1234	6% preferred	100 stk_(†)	k 18 18½ 67	1916	Mackay Companies 4% pref_100 Malden Electric Co. 25	108 7 98	112
Central Pow & Light 7% pref. 100 Cent Pub Serv Corp cl A	11½ 40½ 40½ 8¼ 4½ 5½ 93	40%	Empire Gas & Fuel Ce pr 3 Preferred 7 %	(†	3612	35/8	Malden & Melrose Gas Lt25 Manhattan Elev Ry 7% guar 100	21 321⁄2	35
6% cum pref (without warr) 100 Central States Pow & L \$7 pf (†)	814 417 512	917 5 61/4	\$6 preferred Easex & Hudson Gas	(†) 100	37 37½ 188	37¾ 38½	Modified 5% guar100 Marcon Int Marine Communi— Ameridep rcts for ord shs£1	19 k 8	1916
Cent Vermont Pub Ser \$6 pf(†) Ches & Poto Tele of Balt pref. 100	93	116	European Elec class A Option warrants Fairm't Pk & Hadd Pass B	1 ()	6 1/6	7 3/8	Market St Ky (San Francisco Line	8/	
Pref partic ctfs	134	21/2			25	27	6% preferred 100 6% prior preferred 100 6% non-cum 2d preferred 100 Mass Power & Light Associatio	25% 81/2 13%	2¾ 9¾ 2¼
Chic Dist Elec Generat \$6 pref (†)	87	89	Federal Light& Tr com	15 (†)	14½ 78	1434 80	Mass Power & Light Associat'n— Common with warrants————————————————————————————————————	30c 10c	50c
Series 3		1	- Office I Ionalan A M			•	Preferred	20 20 1 1/8	21
		1355				10	Mass Utilities Associates v t c1 5% conv partic preferred50	26	27 27
		A CONTRACTOR							
A Last sale . 9 Nominal	L	1450		11-0694		April 1			55-11 H

Last sale. n Nominal. r Canadian price. z Ex-dividend. † Without par value.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

, Quotations ioi	I SII BOCU	irities ar	e as near as possible for the crosing	in the same				
Stocks Pas	Bid.	Ask.	Stocks. Par		Ask.	Stocks. Par		Ask.
Memphis Natural Gas(†) Memphis Power & Light 7% pf(†)	811/2	83	Pacific Telep & Teleg100 6% preterred100	133 12	112 134¾	Scranton Electric \$6 pref(†) Scranton-Spring Brook Water Service 6 % pf(†)	41	114 42
Metropolitan Edison Co	102 97	105 98	Paterson & Passaic Gas & El.100 Pawtucket Gas pref	92	95 121⁄4	water Service 6% pl	k 52 2	6
Middle West Utilities	/181	1/8	Pawtucket Gas pref	93 661/2	96	2nd & 3rd Sts Ry—See Phila R T Shawinigan Water & Power(†)	1614	1616
\$6 cum pref without war(†) Midland Util 7% prier lien100 4% prior lien100	7 2 3 3 3 3 3	1 3/8	\$2.80 preferred(†) Penn-Ohio Edison—	391/2	401/2	Sierra Pac Elec pref100	75 92	77 95
6% prio lien	1/8	1 34	Warrants B Warrants B Penna Gas & Elec Corp \$7 pref (†)	1 73½		Southeastern Gas & Water A(†) Southeastern Pr & Lt—	105 10c	40c
Milw. Elec. Ry. & Light- 6% pref. series 1921100	73 71½	721/2	Penna Gas & Elec Corp \$7 pref (†) Participating class A stock_(†) Penna Gas & Elec Co 7% pref_100 Pennsylvania Pow & Lt \$7 pf_(†)	13 2 54 1/2	75 14½ 56	Warrants	1918	1914
6% preferred class A	64 45½	6512	Pennsylvania Pow & Lt \$7 pf. (†) \$6 preferred(†)	103 ° 98 88	105 100	514% preferred series O25 6% preferred series B25	23 1/8 25 27 1/4 26 1/4	23 1/3 25 1/4 27 1/4
Mississippi Riv Pow 6% pref_100 Mississippi Riv Pow 6% pref_100	101	103	\$5 preferred(†) Pennsylvania Water & Pew(†) People's G L & O (Ohic)100	88 74½ 43	90 75	7% preferred series A25 Sou Calif Gas Co 6% pref25	2613	27% 27 111%
Missouri Pub Ser 7% pref100 Mohawk-Hudson Power 1st prf(†) Second preferred(†)	71 35	73 36			43¼ 8½	South Calif Edison common	r 113% 50	3
Second preferred Mononyahela L & P.—See PhilaCo Mononyahela St Ry—See PhilaCo Monon-West Penn P 8 7% pf. 25	2134	221/2	Philadelphia Co com	7½ 63 41	64 43	South & Atlan Teleg (guar)25 Southern Indiana G & E 6%pf 100	19 88	22 891⁄2
		311/4	\$6 cum pref(†) Allegheav Traction50	68 10		7% preferred100 Southern Nat Gas Corp(†)	k 94	125
Montreal I H & Fow, Collective Montreal Tramways. Cem	r 94	21/2	Oltisens Traction 50 Oensolidated Trac pref 50 Duquesne Light 5% let pf. 100 Federal St & Pleasant Val 25 Monongabels Lt & Pr 50	$12\frac{12}{114}$	20	7% preferred	k 121 32	125
7% Preferred	122 41	124 43	Federal St & Pleasant Val25	6		Southwestern Bell Telep pref_100 Southwestern Gas & El 7 % pf_100	123½ 89	1241
National Power & Light com(†)	95/8	73 18	Monongahela St Ry	20				10 45
\$6 preferred	1101/2	1111/2	Monongahela St Ry	35	36	Anringfield (leg & Elec prof	80 19 19	$\frac{51}{21}$
Preferred100 Newark Censolidated Gas100	119	46	\$5 preferred (†) Phila Elec Power 8% pref 25 Philadelphia Rapid Transit 50	113 341/8 11/2	113½ 34½ 2	Springf (Mass) St Ry Cos pf100 Standard Gas & Elec com(†)	22 41/8	25 414
Heat & Power100	112		7% preferred50	72	77 %	\$7 cum prior pref(†) \$4 cum preferred(†)	16 14	1613
S54 preferred stamped(†) New Eng Pow Assn com(†) 6% preferred	28 4½	29	7% preferred 50 Ottisens Passenger guar 50 Continen Pass Ry (\$29 pd) 50 Fairm't Pk & Hadding n 50	30 14	35 18	Standard Pew & Le cem(†)	14	15 134
6% preferred 100 New England Pewer, Co. pref 100	112 112	47 114			97 37	Preferred(†) Swiss American Electron 100	1414 5414	1%
New England Pub Serv com(†)	161/2	1713	Germantown Passenger50 Green & Coates Sts (\$15 pd)_50 Hestonville M & F com50 Preferred	40 5 8	45 8 11	Syracuse Ltg 6% preferred100	100	101 104
New England Pewer, Oo. pref 100 New England Pub Serv com(1) \$7 profer preferred(1) \$6 preferred(1) \$6 proferred(1) New England Telep & Teleg100 New Haven Water50 N J & Hud Riv Ry & Fer pref.100 New Jersoy Pow & Lt \$6 pref (1) New Jersoy Pow & Lt \$6 pref (1) New Orleans Public Service	3¾ 3¾ 15⅓	4 1/4 4 1/4 16 1/2	Preferred 50 Phila City Pass Ry (\$22 \(\frac{1}{2} \) Phila & Darby Pass Ry (\$22 \(\frac{1}{2} \) Phila & Darby Pass Ry - 50 Phil & Gray's Fy (\$25 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia Traction 50 Ridge Ave Pass (\$28 \(\frac{1}{2} \) Phila delphia	40	45 11	Springfield (Mass.) G L Co vtc 25 Free stock Springf (Mass) St Ry Oos pf. 100 Standard Gas & Elec cem. (†) \$7 cum prior pref. (†) \$4 cum prior pref. (†) \$6 cum prior pref. (†) \$16 cum prior pref. (†) \$16 cum prior pref. (†) \$17 cum prior pref. (†) \$18 cum prior pref. (†) \$18 cum prior pref. (†) \$19 cum prior pref. (†) \$20 cum cum prior pref. (†) \$21 cum prior pref. (†) \$22 cum prior pref. (†) \$23 cum prior pref. (†) \$24 cum prior pref. (†) \$25 cum prior pref	113 34 72	35 73
New England Telep & Teleg100 N Eng Wat L & P Asso 6% pf_100	107 60	109	Phil & Gray's Fy (\$25 pd) 50 Philadelphia Traction 50	21 13 63	24 1436	7.2% 1st preferred 100	65 62	73 63
New Haven Water 50 N J & Hud Riv Ry & Fer pref 100	661/2 99 90	102	Ridge Ave Pass (\$28 pd)50 2d & 3d Sts Ry guar50 13th & 15th Sts Pass Ry50 Into Pass (\$20 5.5 pd)	63 62 62	67 66 66	5% cum 1st preferred100 Texas Power & Light 7% pref 100	53 93½ 87	56 941/2
New Orleans Public Service— (1)	20	22	Union Pass (\$30 5-6 pd)50	42 3¾	47	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0/2	88
New Orleans Public Service— 7% preferred 100 New Rochelle Water 6% pf. 100 N Y Mutual Telegraph 25 N Y Power & Light Corp \$6 pf (1)	51 22 8914	52	Union Pass (\$30 5-6 pd)50 Union Traction (\$17½ pd)50 West Phila Pass guar50 Phila Traction—See Phila R T.	45	50′	13th & 15th St—See Phila R T Tidewater Power 6% pref(†)	74	76 105
N Y Power & Light Corp \$6 pf (†) 7% preferred100	89¼ 97¼	90¼ 98¼	Piedmont & Northern Ry100 Portland Gas & Coke, 7% pf100 Postal Teleg & Cable 7% pf100 Potemac Edison Oe 6% pref. 100 7% preferred	39 40	45 41	6% preferred100	103 97 89	981 91
7% preferred 100 New York Railways Corp— \$7 non-cum preferred (†) Preferred stamped (†)	14	5/8	Potenac Edison Ce 6% pref. 100	5% 94 96	96	Tri-State Telep & Teleg(†) Preferred	90 101/2	
Ligitaling promporessesses	/6		Potomac Elec Pow 6% pref 100	111		13th & 15th St—See Phila R T Tidewater Power 6 % pref. (†) Tolede-Edison pref & (7 %) - 100 6 % preferred 100 5 % preferred 100 Tri-State Telep & Teleg (1) Preferred 10 Twin Oity Rapid Transit 10 7 % preferred 10 Twin States Gas & Electrice 7 % prior lien 100 10	10½ 22½	1114 314 2314
N Y & Queens El L & F— Common(†) 5% preferred100 N Y Steam Co—	102		534% preferred 100 Power Corp of Canada com (†) Providence Gas (†) Public Serv of Cole 7% pref 100	1314	8½ 14½	7% prior lien100	102 105	103
Common (†) \$7 preferred ser A (†) \$6 dividend pref (†) N Y Telephone 6½ % pref 100 N Y Water Serv 6% pref 100 Mlagara & Hudson Pow 10	99	100	Public Serv of Cole 7% pref_100 6% preferred100	99 95 83	102	Twin States Gas & Electrics 7% prior lien	106	106 107 112
N Y Telephone 61/2 pref100	117½ 74	11814	6% preferred 100 5% preferred 100 Public Serv of Ind prior pf (†)	20	86 21½ 10	Union Gas (Canada) (†) Union Pass—See Phila R T	4	41/4
Miagara & Hudson Pow10 Option warrants A Option warrants B	74 74 78 18 194	714	Public Serv. Co. of N.H. \$6 pt (†) Public Serv Cerp of N J (†)	99½ 39¾				736
	1916 5118	1914	Public Serv of Ind prior pf(†) \$6 preferred	133 1181/4	1221/2	United Corp(†) \$3 cumulative preferred(†) Warrants	39%	39 % 75
6% preferred	92	95	0% preferred	109 99 40	99 ¾ 43	\$\frac{3}{8}\$ dumulative preferred(†) Warrants United Gas & Elec(Conn)pref 100 United Gas & El ef NJ 5% pf. 100 United Gas Corp com(1)	39 73 54 3 14	75 16 56
North Amer Light & Pew1	11/4	13%	Rapid Transit St Ry Co100 Se Jersey Gas & Elec Trac100	108		United Gas Corp com(1) \$7 pref series A(†)	3 1/8 75 1/3 15 1/8	76%
Ner Amer Utility Sec-Com.(†) Ner Bost Ltg Prep cem(†)	35		Public Service Co of Nor III 60 Common (†)	381/2	39½ 40	United Gas & Impt vot(†)	15 % 105 ¼	15% 106%
Nurth Continent Util com100	50 1 4	11/5	7% preferred 100	100	10334	United Ill Ce of New Haven(†) United Lt & Pr com A(†)	99	114
Narth Amer Light & Pew	7 55	10 56	Public Service Ce of Nor III. 60 Common	$\begin{array}{c} 90 \\ 82 \\ 111 \end{array}$	92½ 83½ 113	Common B (†) 6% cum. 1st pref (†)	1 3% 13	1314
7% preferred 100 614% referred 100 Nurthern N V Util pref 100 Nur States Power (Del) com 100	61½ 65 92	621/2	Puget 8d Pr & Lt \$6 pref (†) \$5 prior preferred (†)	14 31	15 31¼	0% preferred (†)	734	11/3 21/4 13/4 14/4 8/4
Nurthern N Y Util Pref100 Nur States Power (Del) com100	1334	94 13 1/8	\$5 prior preferred (†) Quebec Power common (†) Queens Borough Gas&Ei6%pf100	62 62	6314	\$7 preferred	z 2714 z 99	2814
7% preferred	68 61 55	71 63 57			6 % 54 1/4 63 %	United Gas & El ef NJ 5% pf_100 United Gas Corp com (1) \$7 pref series A (7) Warrants United Gas & Impt vot. (*) \$5 cum pref (non-vot) (*) United Ill Coe of New Haven. (*) United Ill Coe of New Haven. (*) Common B (*) 6% cum 1st pref. (*) United Pub Util common. (*) 6% preferred. (*) Utiah Power & Light— \$7 preferred. (*) Utica Gas & Electric 7% pref 100 \$6 preferred. (*) Utica Gas & Electric 7% pref 100 \$6 preferred. (*) Utilities Power & Lt Ol A (*) Non-voting common. (*)	91 21/8	93
7% preferred 100 8% preferred 100 Narthwest Electric 6% pref. 100 Preferred 7% 100 North West Util 7% pref. 100 7% prior item 100 Narthwest Bell Telep 61/4s pt 100 Northwestern Teleg (guar) 50 Ohio Edison \$6 pref () \$7 preferred () \$7 preferred () \$6 preferred () 6% preferred () 100 Ohio Public Serv pref A (7%) 100 6% preferred () 100	59 5	50 71/4	7% cum pref A 50 5% cum pref B (†) Rap Tran St Ry—See P S Cerp. Rhine-Westphalia Elec Power—	0072	0374	Non-voting common(†)	21/2	2814 101 93 3 114 314 12
7% prior lien100 Nurthwest Ball Telep 61/2s pt_100	1151/2	20 43		2912	17½ 30	Class B v tc	101	
Ohio Edison \$6 pref(†)	94 ¼ 100 ¼	9514	Rhode Isl Pub Serv pref(†) Class A(†) Ridge Ave Pass—See Phila R. T. Riverside Traction	49		Virginia Pub Serv 7% pref 100 6% preferred 100	73 14 64 14	10214 7514 6614
Ohio Public Serv pref A (7%)-100	107 2	108	Preferred 50 Rochester G & E 7% pref B 100 6% preferred series 0 100 6% preferred series D 100 Roch Telep \$8½ pref 100 Rockland Light & Power 10 Rockville-Will Lighting Co-	24 44 103½	105	Washington (D C) Gas20 Wash (D C) Ry & El com100	59½ 64	60
Deleter Oce & Place 70 nf 100	00 "	931/2	6% preferred series O100 6% preferred series D100	100	102	Wastern Union Telegraph 100 Western Union Telegraph 100 Western Power Co \$7 pref 100 Western Union Telegraph 100 Western Co Clisss 100	310 86	40
Okla Nat Gas Corp com(†) Preferred	15 15	1534	Rockland Light & Power10	91/2	10	Western Power Co \$7 pref100 Western Union Telegraph100	38 105 42%	N
& Bridge 4% cum pref100	r 75	77	7% preferred. 6% preferred. St Louis County Water pref.100 8t Louis Pub Serv.	105		West Penn Elec Co Class A (†)	42 1/8 70 80	42¾ 70¾ 82
& Bridge 4% cum pref 100 Ottawa Light Heat & Pew 100 Preferred 100 Ottawa Traction 100 Pacific & Atlantic Tel (gu) 25 Brattle Cas & Flexific 25	r 105 r 20½	23	St Louis County Water pref_100 St Louis Pub Serv—	98½ 98½	====	7% cum preferred 100 6% cum pref 100 West Penn Pewer 7% pref 100	68 119	82 69 120
		18 251/4	Common (†)	k 11/2	20c	6% preferred	113%	
First preferred (6%)25 First preferred (5½%)25 Pacific Lighting Corp com(†)	27 ¼ 25 ⅓ 40	27 34 25 38 40 16	Common (†) 7% Preferred (†) Sangamo Electric com (†) Preferred 100 San Josquin Lt & Power 100	17 107½	21	Winnipeg Elec Co	0/1	46 2
Pacific Lighting Corp com(†) Preferred (\$6)(†) Pacific Pow & Lt 7% pref	101	101 1/2	7 % prior preferre100 6% prior preferred100 Savannah El & Pew 6% pref_100	109½ 103½	111 104	Wisconsin Power & Light 6% pf100 7% preferred 100 Wisconsin Pub Ser Cerp7% pf 100	47	5017
Pacific Pub Service— Common non-voting(†) 1st preferred(†)	2.1 (4.1)	1%	Savannah El & Pew 6% pref_100	40		61% preferred Wisconsin Telep 7% pref100 Yerk (Pa) Railways Preferred_50	61 57 115	62 58
188 preferred(†)	16	1614				Yerk (Pa) Railways Preferred_50	451/2	
	1000						200 Y	
				100 (100) 100 (100)				
								21
				1				
				- A - 25	1.2	li de la companya de	Land	EXPERT

† Without par value k Last sale.

n Nominal. r Canadian price.

x Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL AND			eth'm St let l & ref 5s '42_M&N	111 5/8 103 7/8	112 104	Credit Service 6s 1948 Crowell-Collier 6s 1939	49 100	51
Abbotts Dairies deb 6s 1942_M&8	105	106½	Purch money 5s 1936J&J Purch money 6s 1998 Q-Feb Cons M s 641/2 con D 189	134	1361/8 991/2	Orowiey, Milner & Co— Deb # 5 14 1937 M&N	55	60
1st M 5s 1953 ser A. J&D		28¾ 30	Cons M s f 4 4s ser D '60_J&J Tab-Mary Steet 6* 1937_J&J Bohn Alum & Brass 6s '38_J&J	98½ 104 101	10514	Orowiey, Milner & Oo— Deb a f 5 1/4 s 1937 Orewn Oerk & Seal Ce, Inc— 20-year sink fund 6s 1947J&D	1051/2	106
Abranan & strain lac-	Markey de	1021/8	Boston Sand & Gravel 7s 1934F&A	t 105	5000	Orown Willamet Pap 68 '51_J&J Orown Zellerbach Corp—	104%	10414
Deb 51/s 1943 with warr_A&O Acadia Sugar 6s 1946J&J	103		Boston Sand & Gravel 7s 1934	6814	1001/2	Deb 6s 1940 with warrM&S Prucible Steel Co deb 5e'40_M&	100 1/8 102	101
Acadia Sugar 6s 1946 J&J Adams Exp coll tr g 4s '48_M&S Coll tr g 4s 1947 J&D Addressograph-Multigraph Corp	981/2 941/2	98¾ 95⅓	Boston Term Co 3 4s 1947 F&A Boston Wharf 1st 4s 1941 &&O	104	1000	Cuban Tobacco 5a 1944 J&D	k 43	
3s-3 1/s-4s 1936-1938A&O	100 ¼ 100 ¾	101 ½ 101 ¾	Botany Consol Mills 6 1/38 34 A&O Certificates of deposit Bridgeport Brass—	f 81/2	912	Oudany Pack s f 5s 1946J&D Sink fund deb g 5 1/s 1937 A&O De Bardeleben Coal Corp	103 1/8	
Addressograph-Mutagraph 38-3/8-48 1936-1938 A&O 4/48 April 1 1939 A&O 55-5 ½8 1940-1942 A&O 5½8 April 1 1943-1945 Advance Bag & Paper 6s 52_J&D Acollan Co 6s 1937 Acollan Co 6s 1937	1011/2	1021/2	Conv deb 61/s 1939J&D	160	175 106	1st mtge 6s 1953J&D	7 73	814
Advance Bag & Paper 6s '52_J&D	f 68 48	70 53	Conv deb 61/s 1939J&D British Amer Oil 5s 1945M&S Brown Co 1st 51/s 1946A&O	105¼ 41 40	43 42	1st mtge 6s 1953	1021/2	814 812 50 104
Aeolian Co 6s 1937 Alabama By-Prod 6s 1955. J&J Ala Cons Coal & Iron 5s '38 M&N Alabama Mills 1st 6) 2s '43 A &C Albany Perf Wrapping Corp— 1st M coll tr 6s 1948. A&C Aborta Pacific Gran 6s 1946 J&J	45 84		Brown Shoe Co, Inc—	1011/4	1011/4	Detroit Times serial 6s 1935_M&S serial 6s 1936 to 1943 M&S	100 12	
Alabama Milis 1st 6 2s 43 A & U	f 10		Brown Shoe Co, Inc— 15-yr s f deb 3 % s 1950 F&A Budd (E G) Mtg 6s 1938 F&A Burnelster & Wain (Copenhagen)	81	84	Deutsche Bank (Berlin)—	10 Miles -	
1st M coll tr 6s 1948A&O	45 1/8 77	461/2 80	15-yr s f extl 6s 1940 J&J Burns & Co 51/s June 1 1948	f 55 56	60 -	6% notes (Am part ctfs)M&8 Stamped (Mar '33 coup on) '35 Deutsche Rentenbank—	f 611/2	621/2
Aigoma Steel 1st 5s 1962A&O	1 1016	12	Bush Term 1st 4s 1952A&O	*f 871/2 f 411/2	88¾ 42	Farm Ln s f 6s Oct 15'60 A&O15 Dedge Mfg 1st 7s 1942J&J	f 26 1/2	27¾ 26
Allied Packers deb 6s 1939J&J let M & coll tr 8s 1939J&J Allied St's Corp deb 4½s '50 A&O	f 30 933/4		Oons g 5s Jan 1955 J&J Bush Term Bldgs 1st 5s '60 A&O Butler Brothers 5s 1936 F&A		681/2	Dold (Jac) Pack 1st 6s '42_M&N Dominion Canners 1st 6s '40 A&()	1023	10314
Ailis-Chaimers Mfg Us-	1011/2	101%	Butler Brothers 5s 1936F&A 5s 1945	97 18		Domin Coal 5s 1940M&N Dominion Tar & Unemical Co-	1041/2	
Alis-Chalmers Mfg Os— Deb gold 5s 1937M&N Alpine Montan Steel Corp— 1st s 7s 1955M&S Aluminum Oo debs 5s 1952M&S	f 911/8	94	By-Products Coke Corp—	85	86	Farm Ln s f 6s Oct 15'60 A&O15 Dedge Mfg 1st 7s 1942J&J Dold (Jac) Pack 1st 6s '42 A&N Dominion Canners 1st 6s '42 A.M Dominion Canners 1st 6s '40 A.M Dominion Tar & Unemical Co- Deb s f 6s 1949 ser AJ&J 2 6s series B 1949J&J Dominion Textile 4½s '55M&S Donnacon Paper-	99 1/2 98 1/2 104 1/2	100
Aluminum Co debs 5s 1952_M&S 5s called 1952		10734	1st M 5 /s 1945 ser AM&N California Packing Corp— Cons deb 5s 1940	7 B & C	104%	Dominion Textile 41/28 '55M&S Donnacona Paper	1041	1051/2
Aluminum Ltd s f debt 5s 48_J&J Amalg Laundries 614s 1936_M&S	102 1/8	102 7/8	Cons deb 5s 1940 J&J Oalif Pet deb 514s 1938 M&N Conv s f deb 5s 1939 F&A	104 1/4 100 3/8 100 3/8	10114	lat s f 51/2 1948 er A F&A Donner Steel 7s 1942 J&J Driver Harris Co—	∫ 34 102⅓	37 103
Amalgamated Phos os 1930_F&A	•			f 816	95	1 Ist mtgo gink fund &s 1049 I&I)	10116	
let s f 7s 1937A&O Amer Aggregates Corp— Deb 6s '43 ser A with war F&A	104	106	Canada Bread 6s 1941F&A	105 % 103 ½	1061/2	Eastern Car Co Ltd 6s 1952_J&J Eastern Cuba Sug 7 ks '37 M&S	*f 13	95 141⁄2
Deb 6s '43 ser A with war_F&A Without warrants	1 40	45 45	Canada Biscuit 61/s 1946	99 42¼	4234	Eastern Mfg 7s ser A 1938_J&D	f 33	89 36
New 3-6s 1943	40	45	Canadian Canners Ltd 6s 1950 Canad Cons Rub 6s 1946 A&O	100/4	106 561	Elec Kvs Ed Sec Co-	98	
6s extended to Feb 1940	102½ 82	103	Canadian Copper Ref. 6s May '45 Canadian Cottons 5s 1940J&J2	105	. ::::	Equip trust 41/38 Mar 1 '36-'37 Equip trust 41/38 June 1 '37-'40_ Elk Horn Coal let 61/38 1931_J&D	97 f 25	99 98 28 28
Amer Oyanamid deb 5, 1942. A&() Amer Dept Sts (Pa) 6s '48. J&D	102 14 f 26 1/2	102 34			6814	Empire Lumber 6s 1045	f 25	28
Amer Ice Co deh 5g 1953 JALDI	803	81	Canadian Internat Paper— 1st M 6s 1949———————————————————————————————————	1161/4	11716	Empire Oil & Refg Co— 1st & col tr 51/s 1942 A&O Ernesto Breda 7s 1954 F&A	67	67 1/8
Amer I G Chem Corp— Conv deb 5148 1949M&N Amer International Corp—	1111/8	1111/4	Canadian Vickers 6s Aug 1 1947	741/4	751/2	Ernesto Breda 7s 1954 F&A		67 1/6 76 1/8
Cenv 51/8 1949 J&J Am La France & Foamite 51/8 notes 1936 J&D Am Lime & Stone 7s 1942 A&O	981/2	99	Deb 5s series A 1953J&D	k 1001/2		European Mége & Invest— Ist 17 1967 ser O M&S Evans Auto Load'g deb 68 38 F&A Everlastik, Inc 1st 7s 1937 M&N Entries Finishing Corp.	f 53 fk 49 14	56
51/3% notes 1936J&D Am Lime & Stone 78 1942 A&O	f 25 101	26	Cedar Rapids M & P 5s 1953_J&J Celotex Co deb 6s 1936M&N	k 112% f 60	67	Evans Auto Load's deb 6s'38F&A Everlastik, Inc 1st 7s 1937 M&N	† 102 74	
American Meter 6a 1946. J&J Amer Radiator deb 41/48 '47 M&N	103 103½		6½s series A 1939J&D Central Steel 1st 8s 1941M&N	f 82	125	lat m conv a f 6a 1930 Ja-1	f 10	
American Rolling Mill— Sinking fund deb & 1948 J&J	991/4	P. C. Street, S. C.	Certain-teed Prod Corp-	841/2	86	Fairbanks Morse & Co- Sink fund deb 5s 1942F&A	k 104	
10-yr conv deb 4 1/8 1945M&S Amer Sales Book 6s 1939A&O Amer Seating conv 6s 1936!&J	109 1021/4	1091/2	Cespedes Sugar 71/s Sept 1 '39	f 8	10	lat a f 6a 1048 agr A	10234	10314
Amer Seating conv 6s 1936!&J. Amer Service 6s A w w 1944J&J	1 9	934	Ohateaugay Ore & Iron— Guar gold 4s 1942	A STATE OF THE STA	90	20-year deb 64s 1948 A&O Farmers Mfg Co 7s 1943 M&S Farmers Nat Mtge Inst 7s '63A&O	1 25	96¼ 27
Amer Smelt & Ref 58 1947 A&O Am Tobacco deb 48 1951 F&A	1001/2	100%	Conv col 15a 1947 M&N15	105 108	105 3/8 108 3/4	Fay (J A) & Egan 6s 1943	f 45 f 15	
Amer Type Borndeh # 6s '37 M&N	1 38	40	Conv col 5s 1944J&D Chic Jct coll tr ref g 4s 40A&O Coll trust ref 5s 1940A&O	1041/2	105 110	Federal-Hygienic Ica Refrig.	103	
Deb gold 6s 1939M&N Deb gold 6s 1940 ctfsA&O Amer Wire Fabrics 1st /s 42M&8	f 38 f 39	40½ 40½	Ohic Pneumatic Tool Oo - Deb s f 5 1/s 1942A&O	1011/8	1011	6s series B 1941 Federal Sugar Ref 6s 1933 M&N Flat s f deb 7s 1946 Jaj Finland Residential Mige Bank	*/ 1	821/8
Amer Wire Fabrics 1st /s '42M&S Amer Writ Paper 1st 6s 1947 J&J	f 231/4	95 24 3/8	Ohic Pneumatic Toel Oe — Deb s f 5½s 1942	99½ 66¼	66 %	Finland Residential Mtge Bank s f 6s stamped 1961M&S	k 99	
Amer Writ Paper 1st 6s 1947 J&J Certificates of deposit Amoskeag Mfg 6s 1948 J&J Amoskeag Mfg 6s 1948	f 23¼ f 23¼ 54	56	Chile Copper Co deb 5s 1947. J&J Clearfield Bit Coal 4s 1940J&J	95%	96	s f 6s stamped 1961M&S Firestone Cotton Mills 5s '48M&S Firestone Tire & Rub of Calif	104	
Deb 7a 1945	4	13 - 12 A V	Small series BJ&J Clover Valley Lumber 6s to 1940.	56%		First Robemian—See Rob Cl Wire	10174	••••
Antilla Sugar Estates— Income deb 6s 1951J&J	f 8	11			94	Flour Mills of America Inc.— Conv g 64% notes 1946. A& Follansbee Bros 5s 1947.—J&D Foreign Power Secur Corp.—	841/2	85½ 47
Armour & Co of Delaware-	1 8	1	Collateral Bankers, Inc— 7s series A & B 1950	91¾ 91½	93 ¾ 93 ¼	Follansbee Bros 5s 1947J&D Foreign Power Secur Corp—	72	41
1st M 5 4s 1943 ser A J&J 1st M 20-vr 4s ser B '55F&A	105 % 98	1051/2	6s series AA 1953Q-F 6s series A B 1948Q-M	8814	901/4	Fox Film Corp deb 6s 1936&A&O	1021/2	103 1
geld 416s 1939 ontJ&D	10334	104	Gs series A C 1952Q_J Colon Oil deb 6s 1938J&J	88 59	90 66%	Framerican Ind & Dev Corp— Deb 71/48 1942——J&J Francisco Sug 71/48 1942 M&N1	107 3/8 f 30 1/2	108
Armstrong Cork deb 5s 1940_J&D 15-yr deb 4s July 1 1950J&J	103 1/4	103 %		f 90 f 27 1/8	273/8	Reanklin (lo (los) 7# 10Kl J&1	18 .	35
15-yr deb 4s July 1 1950J&J Arnold Print Wks 6½% '41_A&O Asbestos Corp (Can) 5s '42_J&J	10114 67 9914 4214	681/2	Cemmander-Larabee Cerp— let mtge 6s 1941————J&J 7% notes w w 1936———J&J	1 92		Fraser Co 6s Jan 1 1950 French Nat Mail SS Lines 6s 52 Frick-Reid Supply 6s 1943 J&D	144 98	====
Associated Mtge Co 2-6%1953 Associated Rayon 5s 1950J&D	66%	44½ 66½	Comm') Invest Trust Corp	f 85	1111	Gair (Robt) income notes 6s 1972	94 103¾	96 104
Associated Simmons Hardw Cos 6½% gold notes 1933J&J Atl Guif & W Indies SS Lines	1 431/2	441/2	Comm'l Invest Trust Corp— Conv deb 5 1/8 1949 F&A Commers and Privat-Bk(Germ'y)	1111%	111%	Gair (Robt) income notes 6s 1972 Gannett Co deb 6s '43 ser A_F&A Garleck Pack Co deb 6s '39_A&O	105	
Coll tr g 5s Jan 1 1989 Jan J&J	1 10 %	411/2	51/2 % notes' 37 (Am part ctf) M&N Common wealth Subsidiary Corp-	A Charles II	17.78.3.75	Gelsenkirchen Mining Co— 6-yr 6% notes 1934M&S General American Investors Inc—	*f 56¾	63
Atlanta Laundries 6 1/8 w w 1943. Atlantic Refin deb 58 1937J&J	1071/2	107 5%	Deb g 5½s 1948 ser A. M&S Conley Tank Car eq 5½s 1935-39 Connecticut Coke 5s 1948M&S	102 1		Deb 5s 1952 ex warrF&A	103	104
Atlas Plywood Corp— Conv deb 51/s 1943——M&N Autocar Co. 1st 7s 1937——M&N	. 0014		Connor Lumb & Land 6s '41 M&N	TOT	===	Equip 4 1/4 1942F&A	102¾ 102	104 ½ 104
Byldain Pocomotiae Morks-	f 80½	70				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		SP ST
Co with wavenue 1020	30, 30, 21, 10	Carlotte.	Consolidated Laundries— 614% notes April 15 1936_A&C	79	82	Gen Amer Transporta System—	102	1114
6s with warrants 1938	f 5914 f 5614	60½ 58	6½% notes April 15 1936_A&O Consol Mach Tool 7s 1942J&D Consol Paper Corp 5½s 1961	f 11 f 14	82 13 151⁄2	Equip 4\(\frac{1}{3}\) 1936-45 F&A Eq tr 4\(\frac{1}{3}\) 1936-45 J&D Gen Amer Transports System— Eq tr 4\(\frac{1}{3}\) 1936-46 (yr) M&S General Bronze deb 6s 1940M&N General Cable Carp—	102 93	104
6s with warrants 1938	f 59 14 f 56 14 103	60½ 58 103%	614% notes April 15 1936_A&O Consol Mach Tool 7s 1942J&D Consol Paper Corp 51/4s 1961 Consel Publishers, Inc— 71/s extistmp 10% nd1939 J&J	94		1st mtge a f 5 % a 1947 ser A J&J	911/2	91% 105%
6s with warrants 1938	f 59 14 f 56 14 103	60½ 58 103%	614% notes April 15 1936_A&O Consol Mach Tool 7s 1942J&D Consol Paper Corp 51/4s 1961 Consel Publishers, Inc— 71/s extistmp 10% nd1939 J&J	94	9½ 45	1st mtge s f 5 %s 1947 ser A J&J Gen'l Elec 3 %s 1942 opt F&s	91 ½ 104 ½ 47	91% 105%
6s with warrants 1938	\$ 59\\ \$ 56\d 103 \$ 31\d 104 87	60½ 58 103% 103% 118	64% notes April 15 1936.A&c Consol Mach Tool 7s 1942.J&D Consol Paper Corp 5½s 1961 7½sext stmp 10% pd)1939 J&J Consol Textile 1st 8s 1941J&b Consol Coal 4½s 1934 optM&N 1st & ref s f g 5s 1950J&D	94 f 7½ f 43 f 36½	9½ 45 37 37½	1st mtge s f 5 %s 1947 ser A J&J Gen'l Elec 3 %s 1942 opt F&s	91 ½ 104 ½ 47	91 % 105 % 49 50
6s with warrants 1938 Without warrants	\$ 59\\ \$ 56\d 103 \$ 31\d 104 87	60½ 58 103% 103% 118	64% notes April 15 1936.A&c Consol Mach Tool 7s 1942.J&D Consol Paper Corp 5½s 1961 7½sext stmp 10% pd)1939 J&J Consol Textile 1st 8s 1941J&b Consol Coal 4½s 1934 optM&N 1st & ref s f g 5s 1950J&D	94 f 7½ f 43 f 36½	9½ 45 37 37½ 65	Ist miges 15 % 1947 ser A _ J&J Gen' Elec 3 % 1942 ept _ F&s Gen Elec 3 % 1942 ept _ F&s Gen Elec (Germany) 18-JL Deb 6 % 1940 J&D Deb 8 f 6 s 1948 _ M&J Jen Sti Cast 1st 5 % 1948 w J&I Jen Sti Cast 1st 5 % 1948 w J&I Gen Stealwares & Nov 1 1052	91 ½ 104 % 47 47 47 47 47 86 5% 95 %	91 % 105 ½ 105 ½ 50 56
6s with warrants 1938 Without warrants	\$ 59\\ \$ 56\d 103 \$ 31\d 104 87	60½ 58 103% 103% 118	61/4 % notes April 15 1936. A&C Consol Mach Tool 7s 1942. J&D Consol Paper Corp 51/5s 1961	94 f 7½ f 43 f 36½	9½ 45 37 37½	Ist intge s f 5 ½s 1947 ser A _J&J Gen' Elec 3 ½s 1942 optF&s Gen Elec (Germany)7s 45 _J&J15 Deb 6 ½s 1940	91 ½ 104 % 47 47 47 47 86 % 95 ½ */ 12 %	91 % 105 ½ 105 ½ 50 56
6s with warrants 1938. Without warrants let g 5s 1940. M&N Baragua Sugar Estates Non-cum inc deb 6s '47. J&J Batavian Petrol 4½ s gu 1942 J&J Bates Valve Bag Orrp Deb 6s x-warr 1942. F&A Bayway Terminal let m 6½s 1946. Oertificates of deposit. Beaties Sugar 7½s 1943. Bedford Puip & Paper 6½s 1942.	f 59¼ f 56¼ 103 f 31½ 104 87 f 15¼ f 15¼ f 14 88¼	60½ 58 103% 103% 118	61% % notes April 15 1936. A&C Consol Mach Tool 7s 1942. J&D Consol Paper Corp 51%s 1961 7 %s ext stmp 10 % pd 1939 J&J Consol Textile 1st 8s 1941. J&D Consol Textile 1st 8s 1941. J&D Consol Consol Textile 1st 8s 1950 J&D Cortificates of deposts 25-yr Minc 5s 1960 J&D Container Corp 1st 6s 48. J&D Container Corp 1st 6s 48. J&D Continental Roll & Steel Fdylis M cony s 76 s 1940. J&L	94 7 7½ f 43 f 36½ f 36½ 63 37 103 92 75	9½ 45 37 37¼ 65 38 103¼ 92¾	lat mige af 5½ 1947 ser A_J&J Gen' Elec 3½ 1942 optF&c Gen Elec (Germany)7s' 45_J&J15 Deb 6½ 1940	91 ½ 104 % 47 47 47 47 86 % 95 ½ */ 12 %	91 % 105 % 499 50 56 87 96 12 % 13 %
6s with warrants 1938. Without warrants let g 5s 1940. M&N Baragua Sugar Estates Non-cum inc deb 6s '47. J&J Batavian Petrol 4½ s gu 1942 J&J Bates Valve Bag Orrp Deb 6s x-warr 1942. F&A Bayway Terminal let m 6½s 1946. Oertificates of deposit. Beaties Sugar 7½s 1943. Bedford Puip & Paper 6½s 1942.	f 59¼ f 56¼ 103 f 31½ 104 87 f 15¼ f 15¼ f 14 88¼	60½ 58 103% 118 33½ 118 90 17 17 17 17	64% notes April 15 1936. A&C Consol Mach Tool 7s 1942. J&D Consol Paper Corp 54% 1961	94 7 7½ 7 43 7 36½ 7 36½ 93 103 92 75 100½	79½ 45 37 37½ 65 38 103½ 92¾ 78	lat intge s 7 5 1/8 1947 ser A J&J Gen' Elec 3 1/8 1942 opt F&s Gen Elec (Germany) 7 45 J&J15 Deb 6 1/8 1940 J&D Deb s f 6 1948 M&N Jen Rayon deb 6 1948 w J&J Jen Sti Cast 1st 5 1/8 49 w w J&J Jen Sti Cast 1st 5 1/8 49 w w J&J Jen Theat Eq deb 6 1940 A&O Certificates of deposit Gen Vending 6 1937 F&A Oertificates of deposit Georgia Marble 1st 6 1950 M&N	91 ½ 104 ½ 47 47 47 86 ½ 95 ½ 10 ½ 10 ½ 10 ½	91 % 105 % 56 56 87 96 12 % 13 % 40 40
6s with warrants 1938. Without warrants let g 5s 1940. M&N Baragua Sugar Estates Non-cum inc deb 6s '47. J&J Batavian Petrol 4½ s gu 1942 J&J Bates Valve Bag Orrp Deb 6s x-warr 1942. F&A Bayway Terminal let m 6½s 1946. Oertificates of deposit. Beaties Sugar 7½s 1943. Bedford Puip & Paper 6½s 1942.	f 59¼ f 56¼ 103 f 31½ 104 87 f 15¼ f 15¼ f 14 88¼	603 1 58 103 1 103 1 118 103 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	64% notes April 15 1936. A&C Consol Mach Tool 7s 1942. J&D Consol Paper Corp 54% 1961	94 43 436 436 436 63 37 103 92 75 100 4 1 103 4 1 103 1 1	79½ 45 37 37¼ 65 103¼ 92¾ 78 101½ 1¼	Ist miges f 5 ½s 1947 ser A J&J Gen' Elec 3 ½s 1942 opt. F &s Gen Elec (Germany) 7s 45 J&J Deb 6 ½s 1940 J&J Deb s f 6s 1948 M&N Jen Rayon deb 6s 1948 w w J&J Jen Stl Cast 1st 5 ½s '49 w w J&J Gen Steelwares 6s Nov 1 1952 jen Fheat Eq deb 6s 1949 A&O Oartificates of deposit. Gen Vending 6s 1937 F &S Oartificates of deposit.	91 ½ 104 % 47 \$47 \$47 \$86 % 95 ½ \$10 ¼ \$10 ¾ \$10 ¾ \$10 ¾ \$10 ¾	91 % 105 % 105 % 12 % 13 % 13 % 13 % 13 % 13 % 13 % 13
6s with warrants 1938 Without warrants 1st g 5s 1940M&N Baragua Sugar Estates Non-cum inc deb 6s '47J&J Batavian Petrol 4½ s gu 1942 J&J Bates Valve Bag Oorp Deb 6s x-warr 1942F&A Bayway Terminal 1st m 6½s 1946J&J Oertificates of depositJ&D Bedford Puip & Paper 6½s 1942	f 59¼ f 56¼ 103 f 31½ 104 87 f 15¼ f 15¼ f 14 88¼	60½ 58 103% 118 33½ 118 90 17 17 17 17	64% notes April 15 1936. A&C Consol Mach Tool 7s 1942. J&D Consol Paper Corp 54% 1961 Consol Publishers, Inc	94 43 436 436 436 63 37 103 92 75 100 4 1 103 4 1 103 1 1	79½ 45 37 37½ 65 38 103½ 92¾ 78 101½	Ist miges f 5 ½s 1947 ser A J&J Gen' Elec 3 ½s 1942 opt F&S Gen Elec (Germany)7s 45 J&J Deb 6 ½s 1940 — J&D Deb s f 6s 1948 M&N Jen Rayon deb 6s 1948 w w J&J Jen Sti Caat 1st 5 ½s '49 w w J&J Gen Steelwares 6s Nov 1 1952 Jen Fheat Eq deb 6s 1940 A&O Oertificates of deposit German Marble 1st 6s 1950 M&N German Atlantic Coble 7s 1945 German Atlantic Coble 7s 1945	91 ½ 104 % 47 \$47 \$47 \$86 % 95 ½ \$10 ¼ \$10 ¾ \$10 ¾ \$10 ¾ \$10 ¾	9134 10534 50 56 87 96 1334 1334

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Called Aug. 1 at 100½. t Called Aug. 1 at 105. * Negotiability impaired by maturity. ** Called Nov. 1 at 102. † Called Aug. 15 at 102.

INDUSTRIAL & MISCELLANEOUS BOND

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bond Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

			the as near as possible for the closing day of the month preceding t	le date of issue.	
Bonds.	Bid.	Ask.			id. Asl
Gillette Safety Razor— Debentures 5s 1940A&O Glen Alden Coal M s f4s 65_M&S	k 1025	91		n Investing Corp— 948 with warr_J&D	91 93
Globe Wernicke 6s Oct 1 1944	103	105	Kinney OHs O 1938 1930 103 % 104 Hoboken F Kinney Lumber 6s 1938 J&J 165 57% 60 N Y & N	y 5s May '46J&D erry 5s 1946_2M&N	74 86
Godchaux Sug 1st s f 5s '47 M&N	*f 86	87	Kebolyt Corp 61/8 1943 M&8 f 291/2 31 NY LE & W Keppers Gas & Coke Co	O& RR—	81 95 99
Sfg 7s Oct 15 1945 A&Olf Geodrich (BF) 1st 6 1 1947 - J&J	f 3714	40	Deb s f 5s 1947 J&D 103 103 103 N Y L E & W S f deb 5 1 1950 J&J 104 105 Extended a	D & I 1st 6s '13	ne
Den g 08 1945	99 14	108	Er sage (S S) 1st 5s 1945J&D 1st mtge part ctfs		951/2
Geodyear Tire & Rubber— ist mtge coll tr 5s 1957 M&N Gotham Silk Hes deb 6s 36 J&D	1047 90 1	1051/8	Registry & Toli class A ctrs of dep for secured 5s 1959. M&S / 36 36 36 36 36 stamp. Kroehler Mfg deb 5 / s to 38 J&J 99 / 101 Debenture	p Rock Corp— 1946	75 81 78 80 79
Gould Coupler 1st 1 6s 1940 F&A Gould Manufacturing 6s '42 A&O	*f 24 67	26 1/2 70	Lackawanna Steel 58 1950 - Mars 107 1 108 North Amer	()ar	79
Graton & Knight 1st 5 1/18 4/19 35	90 3	92	Lake Superior Corporation— f 58 59½ Equip trust	516g Sont 1 '27-'44 1h	5.25 4.75 5.25 4.75
dreat Lakes Paper Co Ltd- let s f 6s 1950 ser A MAS Grigsby-Grunow conv 6s 36 M&S	f 39½ f 35 f 29¾	37		With Warr 40 M&S	50
Grocery St's Prod deb 5s '44_M&S Gulf Oil Corp of Penn— Sinking fund deb 5s 1947_F&A	1061/2	1000000	8 fdeb 6s 1940 with warr_M&N 92½ 95 Nicome 6½ Nor Amer Rei 1st conv 6s 1954 with war_J&J f 13½ 13% North Germa	1953M&S f ract 61/4s 1944_J&J f 1 Lloyd—	27 30 38 73
1sts f 61/s 1943 with war_J&D	98 98		Deb g 5 1/8 1942 A&O 98 1/100 New 6-4 % 1	1947M&NJ	77
Gulf States Steel deb 51/8'42 J&D Hall (F W) Printing Oe—		98¾	Deb g 5 ½ 1 1942. Lehigh Coal & Nav fund 4s 48 J&J 105 2 107 Cons s f g 4 ½ 1954 J&J 106 2 107 Equip trust	65 June 1 '37-'38 10 55 Aug 15 '37-'40 9	Carlotte Transfer
Hall (F W) Printing Oc— 1st & coll 548s 1947	70 68	691/8	Leuigh Vaney Coal—	wood Lumber—	01 102 8½ 99
Eq trust 6 1/2 1935 to 1940_J&D Hamilton By-Prod 7s Feb 1 1943_	90 101½			- Wien Altenna (1	30 34 07 97
Hansa Steamship Lines	f 401/8	43	1st & ref 5s 1974	tock 1969_J& / 3	7 1 33 6 8 9 12
April 1936 coupon on Harpen Mining Corp— 6s with war for Am shsJ&J	f 371/4	34 40	Leipzig Trade Fair 7s 1953 M&N f 30 O'Gara Coal 5s Liboy McNeil & Libby— A&O 103½ Okonite Co 6s 1st M s f 5s 1942 A&O 103½ Okonite Co 6s	La www 1044 Mashi 10	
6s with war for Am shs_J&J Hartford Times 6s 1943F&A Hawley Pulp & Paper Co—	103		1st M s f 5s 1942	st 6s 1944F&A f 1	2 7 1/2 20°
Haytian Corp income 8s 1938	1 24	123/2	Little (A.E.) Co 7s 1942 A&O f 20 30 Oregon-Am Loews Inc deb 6s 1941 A&C 103 % 104 Oriental Devel	Coltd-	5 6 12
Hearst Magazines— 6s 1936———— M&S 6s 1938———— M&S	1001/4			953M&8 15 8	4 % 86 1 ½ 82
68 1938 Hearst Publications 6 18 35 M&N 6 1947 Hershey Creamery 6 1948 1937 With warrants J&D	9912 10012 9712		6s series O 1946 F&A / 21½ 23 Oswego Falls Otis Steel 1st 6	orp 6s 1941_ J&J 8	0 5 ¼ 86 8 ½ 99
Hershey Creamery 6 18 1937— With warrants——J&D Hickok Oil Corp deb 6s 1938M&N	101	1021/2	Lukens Steel 5s extend 1955 M&N 77 80 Oxford Miami	Paper 6g 1047 Fee A	5 78 8 63
Highstown Rug 6½s w W 1944—Highstown Rug 6½s w W 1944—100 k) & Co 100 k) & W 1944—7% notes 1934—34 & C	101 81½ • f 29½	82½ 34¼	Contification of demands	0 5s 1948 J&D 3	0 1 41
7% notes 1934A&O Holland Furnace 6s 1936A&O	101	102	Stamped modified coup on 10 % 29 % Farmer Corn of	Corp 5s to '40 J&J 10 La 1st 6s1948J&D 10 el Ce (of Calif)—	21/8
Holland Furnace 6s 1936A&O Holland-Amer Line 6s '47.M&B Hollingshead (RM) Co 7s '38 F&A	f 14 f 19 102 1/4	21	Mirs Tr Oo cats of partic in A Certificate	a of deposit	2 1½ 44)
Holly Sugar 6s 1943A&O Hood Rupber 7s 1936&&L Conv 514% g notes 1936A&O15	101 k	103	Manie Leaf Milling 51(a 1040 Te.D) 31 32 2 2 7 7 8 67 note	Man 18'24 Magis f 1	
7s series A 1947J&J	101 105	102 107	Massev-Harris Co 5s 1947 A&O 86 16 87 Certificate	a of denocit	7½ 987 7½ 99
Houston Oil Co of Texas— 19-yr sec s f 51/s 1940M&N	96¼ 43¼	9634	McCampbell & Co-	olix Corp—	21/2 93
Hudsen Ooal 1st 5s 1962 A. Jan Hud Riv Day Line 6s 39. M&S Hud Riv Nav 1st 61/s 1951 M&N Hungarian Disc & Exch Bank—	f 34 f 914	43 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 % % notes 1937	s 1950 F&A * f 9	100
80-yr s I /8 1903	f 39	41	Deb 6s 1943 with warr. F&A 88 Park & Tilford Parker-Young	s of depositJ&J 1955J&J s f 6s 1936J&p & s t 6 \(\frac{1}{2}\) s s f '4 F&A f 1'	9
Hungarian-Italian Bank Ltd— Sinking fund 71/18 1963A&O. Hygrade Food Products Corp.	1 41%	50	McKesson & Robbins Inc-	Re 1044 A 4 21	313
1st & ref 6s Jan '49 AA&O	58 58 90		1st M 6s 1945 with warr Man 94 9414 1st a f 5s 10s	Pap 6s 1938 J&D Co (Consol Co) — 3 ser AM&N 7:	
6s 1949 series B	90 55	104	1st non-conv 7s 1939 M&S 92 Pennsylvania-I	lixia Cement Corr	1 72
1st 6½s 1939 J&D Ideal Cement Co deb 5s '43 J&J Illinois Steel deb 4½s 1940 A&O Ilseder Steel mtge 6s 1948 F&A Independent Brewing 6s '55 J&J	1071/8	108	Met Chain Prop—see "Real Esta te" Pennsylvania G	lass Sand Com	12 / 10 En
Indiana Ice & Fuel 6 1/28 A 1947	104½ 67		Board a f 5 % 1950 A&O 98% 100% Penn Greybour	d Lines The	
Ind Limestone on 6s 1952 M&N Inland Steel 1st 4 1/2 1978 A&U	104 58	100		ne eq 5s BB'35-40 10	2
lst m s f 4 1/2 1981 ser BF&A Interlake Iron Corp— 1st m 5s 1951 ser BM&N	104¾ 76¾	105%	Ailler & Hart Inc deb 6s 42 La I 48 49 Phillips Petrole	1949	621 38 38
Internat Agricultural Corp— 1st & con tr s f gold 5s 1932			7% gold notes 1935 A&O f 72 Pickering Lumb	er 6s A 46_M&N / 1	17
stamped ext to 1942M&N International Cement— Conv deb 5s 1948M&N	97%	9072	1st 6s series B 1948A&O 1 14½ 16 Pillsbury Flour 1st 6s series B 1948 J&J 1 14½ 16 Pine Hill Collie	Mills 6s 1943 A&O 106	108
Deb # 6 58 1947M&N	22	104%	5-vr 6% notes 1931 May 1 2 10 Pirelli Co of Ita	ly con 7 52M&N 85 86 Feb 4 49 J&J 103	
Certificates of deposit J Cenv deb 5s 1941 J&J15 J	22 22 22	447911	Ionsanto Chemical Works	deb 6 1949 F&A K 107	1/4
Oertificates of depositf internat Mercantile Marine— lat M coll trust 6s 1941A&O	59	22½ 60½	Ist a f 5 % 1942 M&N 102 ½ Deb a f g 5 ½ fontecatini (Societa Gen Ind	1049 J	
nternational Paper— at & ref s f 5s 1947 ser A _J&J	741/4	75%	Intreal Coke & M 51/28 1947 103 1/2 104 1/2 1st s f g 5s 19	7 ont Man 05	97
let & ref s f 5s ser B 1947_J&J Bef mtge 6s 1955 ser AM&S	74 14 49 12		Like-Bond to as ser 2 od Avol f 64 Pocahontas Cor	p 6s 1943 98	101
nternat Power & Paper— 1st M 5s 1968————————————————————————————————————	100½ 107½	1011/4	-0/1- 10 10 10 10 10 10 10 10 10 10 10 10 10	al & Dock—See RR.	1/2
TAGE R OF TARY	8734	580	Secured 6s 1937 Secured 6s 1937 With warr A&O f 716 St. Potrero Sugar	er Tobacco—J&J	³ ⁄ ₄ 50
merstate from & Steel Co-	100	1	aum (A I) & Soul—See Mfr. (1 Co. Pressed Steel Or	74/M&N & 51	**************************************
lst s f 5 1/2 series A 1946_M&N lst M s f 5 1/2 1946 ser B M&N ntertype Corp deb 5 1/2 1/42_J&D	99 97 102½		ast (Conde) 61/s Dog 15 1027	1943	55 87
nvestment Co of Amer— Deb g 5s 1947 with warr _A&O	100		at Dairy Prod 5 1/2 1948 F&A 103 104 Protestant Chur ational Distillers Products—1948	ch of Germany	A 18 18 18 18 18 18 18 18 18 18 18 18 18
Without warrantsk	100		10-yr deb 41/8 May 1 '45_M&N 9934 9936 Prov Paper Ltd	5%s 1947M&N 102	103 14
Without warrantsJ&D & efferson & Olearfield Coal & Iron Indiana Co 1st s f 5s 1950_J&J	94	:	at Food Products 3-8s '44 M&N 50 55 10-yr = 754 %	notes '37 . F& 4 k 100 b notes '40 . M& 101	101 14
enes & Laughlin St 5s '89_M&N curnal of Commerce 614e 1937	106 1/2	107 72	at Radiator 6 % 1947 F&A	W W 1950J&J 98	24 9912
	101	110	5s 1946	d Storage— M&N / 26 1941 — M&N / 2 Dheum Corp—	1/2 -4
6s stamped 1943	===	38 1/8 35	at Union Mare 2 for an A 1054 f 51 F2 Fart paid clis	heum Corp— (for 6% deb and ck) 65% paid f_54	
Col tr 5 1/2 notes 1936 F&A	98	100	ew Engl Laundry 6s 1936 f 34 35 Debenture go	Agency (nc) 44	A STATE OF THE ASSESSMENT
elly Springfield Tire 6s 42_A&O	84 ¼ 78 ¾	7916	Serial 5% notes 1938 A&O 50% 51 1/8 Serial 58 36	38 (s-a) M&s a 100	to 109
6s stamped 1942f elsey Hayes Wh'l 1st 6s '48 J&J 15-yr conv deb 6s 1948J&J	78¾ 98 102	7918 N 101 104	lat m & coll to 81/2 1025 1679 001/1 1001/1 Reliable Source	rp 6%s 42 M&S 100	
endall Co deb A— 51/4s with warrants 1948_M&S	of smile of	10234	lat m & coll is 6 1/8 1935 _ J&D 991/2 1001/2 Reliable Scores (lat m & coll is 6 1/8 1936 _ J&D 1001/2 1011/2 1021/2 tellance Mgs CC lat m & coll is 6 1/8 1937 _ J&D 1011/2 1021/2 tellance Mgs CC Without wa	rp5s 1954F&A 91 . Inc- with warr_M&N 104	1043/8
entucky Rock Asphalt— 8 f 6 l/s 1936————————————————————————————————————	31		Without wa	rants 104	104 1/8
	781/2				
a Bid prices. f This price includes	accrue	d interes	. k Last sale. 2 Nominal * Negotiability impaired by matur	to A Called Capt 1 a	+ 1011/

a Bid prices. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity. † Called Sept. 1 at 1011/4.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask	Bonds.	Bid.	Ask.
Republic Iron & St 7 5s 1940 A&O	105¾ 103¾	104	Starrett Invest Sec 5s 1950 A&O Steel Car eq tr 4 1/2s Sept 1 '36-'38_	41½ 97	421/2	Walworth Co 1st 6s 1945 A&O Certificates of deposit	1, 00.	641/4 66 48
Ref & gen 514s '58 ser A. J&J Republic Motor Truck Co. Inc.	1 4 1 1	101	Steel Co of Can us 1940 JaJ Steel & Tubes deb 6s 1943 M&8			Theh Has HA ser A With War A&O	f 47 1/8	48
Republic Motor Truck Co. Inc. Deb 6 1 1937 with war Ja. 1 Republic Porti Cement 6s 43M&S	62½ 90	55	stern Brothers 6s s f 1947J&D	53 45		Without warrants		751/2
Restigouche Paper Ltd 6s 1948 Revere Copper & Brass-	88	90	Stevens & Thompson Pap 6s 1942 Stinnes (Hugo) Corp—	100		Warner () Ist of 1944	, 00	
1st inc 6s July '48 ser A Reynolds Inv—See "Inv. Trusts"	108	10814	4% StampedA&O	fk 471/2		Warner-Quinlan Co- Conv deb 6s 1939M&S	f 10	28¾ 13 12
Rheineibe Union 7s 1940 J&J Rhine-Main-Danube 7s 1950 M&S	f 32	341/2	Stinnes (Hugo) Industries— Deb 7s '46 (without war_)A&O	fk 40		Warner Sugar Corp 1st 7s '39 J&J Stpd (July 1930 coup on) 1939.	f 8	12
Rhine-Main-Pantice 1948M&N Rhode Island Ice 6s 1948M&N Richardson & Boyn 6 198 '37.J&D	1 6		Deb 7s '46 (without war_)A&O 4% Stamped	fk 40		Warren Bros Co-	3816	401/2
Richardson & Boyn 6% 37-J&D Richfield Oil of California Col tr 6s 1944 ser AM&N	•f31½	321/	Strawbridge & Olothier— 1st s f 5s 1948————————————————————————————————————	981/2	991/2	514 % notes 1937	43 76	79
	311/2	32 14	6 1943M&N Studebaker Corp 6s 1942J&D	01	44	Wayne Coal Co 6s 1937M&S	/8	
Richm'd Cedar Wks 61/4s '45 J&J Richmond Hos Mills 7s '38 F&A		25	Certificates of deposit	f 42 45	44 4516	Wayne Pump Co— Deb 6s w w 1948J&I Wayne Pump Co—	4	113
Estena Otaal (lown lat a f 78 'AA FALA	521/4	60	Certificates of deposit	1 131/2		Inc deb 5s (w stk) Dec 1 '54 Income deb 5s (x-stk) Dec 1 '56	1111	113
Riordon Pulp & Paper Ltd— 1st 6s June 30 1942J&D30	104	106	1st 7s 1942 ctrs of dep mac	1 21/2		Wetherer ()&(! 186 g he 42 "U mac.	100	80
Rochester Ice & Cold Storage Utilities 61/28, 1936	f 30 86		Sugar Pine Lumber Oo— let M serial 6s 1932-1942_M&S	f 48		West Disinfecting 6s 1940J& West Indies Sugar 6s 1947A&C	f 65	
Utilities 6 1/48, 1936	f 371/2	421/2	let M serial 6s 1932-1942 M&S Superior Steel Corp 6s 1938 J&I Susquehanna Silk Mills—	75	781/2	W va Coal & Co 1st 6s 1950	105%	
Certificates of deposit	f		Sf deb 5s 1938J&I Swift & Co—	f 15	17	Western Newspaper Union-F&L		25
Roman Oatholic Church 6348 1946 Rom Cath Church Welfare 7s 1946	1 32½ 1 29	31	10-yr 5% notes 1940 M&S	102	103 104	Western Refrigerator Lines— Eq trust 6s ser A Aug 15 '36-'4	98	9834
Deb 4e 1945 with warrA&O	1151/8	==	1st s f 3 %s May 15 1950 M&l Taylor-Wharton 1 & 8 08 42 M&s	96		Western Tab & Stat os 1941_Acc	1 200	
Rueping (F) Leather 6s1940	fk 36	82	Ist & ref 7 %s 1946 Ser A J& Temple Anth Ocal 6 %s '44 M& Tenn Cosl 1 & RR 5s 1951 . J& Tenn Coper & Chemical	f 60 f 2	4	Westvaco Chlorine Products 51/8 1937	8 1011/4	of Marian Sarge
Ruler Chemical 6s 1948J&J. Ruler Housing 6 1958J&J.	Jk 27 1/8 105		Tenn Coal I & RR 5s 1951J& Tenn Coper & Chemical	120	120%	Wheeling Stee: Corplet & Francisco Corplet & F	10014	100 5/8 104 3/4
St Joseph Stock Yds 5s '40F&A	101		Conv deb 6s 1944 ser B	1 15	1001/2	Whitaker Paper 7s 1942 M&I	10812	104%
St Leuis Ga. & Ooke Corp— 1st M s f 6s 1947——J&D	*f 121/8	74	1 exas Corp deb 5s 1944A&C Thermoid Co 6s stamped193	100%	104 79			100
St. Paul Un Stk Yards 5s '46 A&C	103 1/2		Ticonderoga Pulp & Paper 6s '4 Tietz (Leonard) 71/2s x'w '46 J&	90		Without warrants Deb s f 6s 1940 Whittal (M J) Assoc Ltd 5s 1937	814	89 14
Saltex Looms Inc 6s 1954A&C Saxon Pub Wks (Germany)	01	64	Il Trov Laundry Mach 648 43 J&	JI 91	99	Wickw Spencer Steel 7s '85J& Oertificates of deposit		1.482.10
	f 291/2	3414 2914	Truax-Traer Coal Co-	881	94	Wickwire Spencer Steel Co-	1 32 9 3	
Gen & ref 61/8 1951M&N 6% notes 1947J&	38	14	Trumbull Steel a f sa 1940. M&l	1035 1 101	104 102	Pr lien & coll 7s Jan 1935 M&I Certificates of deposit	f 135	100000000000000000000000000000000000000
Sayre & Fisher Brick 6s 1947 J& Schulco Co 6148 1946 J& Stamped (July 1933 coup on		48%	Turner Glass Co 1st 6s 1939_J&1 Ulen & Co deb 6e 1944F&	30		Certificates of deposts—M& Sec conv 71/s 1935—M& Wieboldt (W. A.) & Oo. 51/s 38 Willys-Overland 1st 61/s 38 M& Wilsen & Co. 1st 6s 1941 A& Ulsen & Co. 1st 6s 1941 A& 1st M 20-yr 4s ser A 1955—J& Wilsen & Agril n 2d 5s 1940 J&	100 %	102
Guar 8 1 0 1/8 1940 ser B. Acc	10/	61 49	Certificates of deposit	_ k 60	98	Willys-Overland 1st 6 16 83 M& Wilson & Co 1st 6s 1941	108	
		17	timion (M) (le of (le lifornia-	100	1201	1st M 20-yr 4s ser A 1955J& Wilson-Martin 2d 5s 1940J&	J 99 D, 101	991
Schulze Baking 1st 6s '45_ M&t Scovill Mfg Co 5½% 1945_ J& scripps (E W) deb 5½8 1943 F&£ Sculin Steel 1st 6s 1941_ A&C	104%	105%	6 May 1 1942 Ser AF& Union Rock 1st 6s s f 1947M& Union Term Coal Stor 6s '39F&	8 / 12 A 97	1 14	Winglow Bros & Smith		
Scullin Steel 1st fo 1941A&C Seab'd Term & Refrig 6s '41 M&	151	10%	United Biscuit deb 5s '50_A& United Drugge 1953 M&BI	106	106	51/s 1943M& Witherbee Sherman Inc 6s 1944. Wood (Alan) ir & St 6s 1944.A&	o 100 }	1013
Security Mtge-see Assoc Mtge Osseneca Copper 7s 1933J&)	4	United Grain Growers Ltd-	5 941	• /-	Woodward Iron 5s 1952Ja	A f 52	37 55
Servel Corp (new) 5s 1948 J& Sharen Steel Hoco-	106		United Grain Growers Ltd— 5series A 1948————————————————————————————————————	J 931 N 95	943	York Ice Mach 6s 47 A&	O 90 D 72	92
1st s f 51/s 1948 ser AF&. Sheffield Steel 51/s 1948M&	+ 105	98½ 105½	United industrial 1st 6s 1945.J& Deb 614s 1941	fk 411 N fk 413 811 V 997	8	Debenture 6s 1943J& Youngst Sheet & Tube		983
Bhell Union Oil Corp—		1 1 2 2 2 2	United Securities Ltd 516s 1952.	81 99 7	823	1st m s f 5s 1978 ser AJa 1st m 5s 1970 ser BA&	0 983	983
Deb s f 5s 1947M&l Shell Pipe Line Corp—	1 010		United Steel Works (Germany) 61/28 series A 1951		251	1st m 5s 1970 ser BA& Zenith Furnace 51/2s 1948J8	zJ 95	97
Debs f 5s 1952M&l Sheridan-Wyoming Coal Co—	4	8 105	6 % s series O 1951J&	D / 31	361	EXCHANGE SEATS.		
lat a f 6s 1947J&	J k 58		61/2s series C 1951J& 61/2s 1947 with warrantsJ& United Steel Wks of Burbach	0 1375	A	N V Stock Eych 1 375\$108.00	001	_
Pipe Line 7s 1935	S 991	50 101	US & British Internat Ltd	0.55.65	Water Land	N Y Cotton Exch. 450 11.20 N Y Cof & Sug Ex. 344 4.10	0,00	
Siemans&Halske 10-yr7s'35J&	J *f 611	70 8 413	Deb g 5s 1948	1007	71	137 X Court Fred 550 27 5		-
Shreveport-El Dorado— Pipe Line 7s 1935	A 59	597	U S Finishing 5s 1939 J&	A 57	4 587	Boston Stock Exch. 139 6 0	00	-1 6.00
Dimpools Live os ser an abition	T 00	101	- U S Rubber-	J 98	983		50 5.80	0 6.02
5½s series B 1949J& Sinclair Cons Oil Corp 1st 1 coil 7s ser A 1937.M&B] 1st ien coil 6½s '38 ser B J& Skelly Oil deb 5½s 1939M& Smith (Howard) Paper Mills Li 1st s f 5½s 1953 AJ& Smith (L O) Typewr 6s '39.M& Smith (L O) Typewr 6s '39.M& Smith (L O) Typewr 6s '39.M&	1 101		U 8 Rubber— 1st & ref 5s 1947 Ser A	8 102	4	Olicago Stock Exch 4270 2.0	()0	
lst I coll 7s ser A 1937_M&SI 1st lien coll 6½s '38 ser B_J&	5 101 D 101	101 1 101 5	614 % seria notes 1938 Mo	102	2	- Oleveland Str Exch. 21 1,0	50 20	1,00
Skelly Oil deb 51/s 1939M& Smith (Howard) Paper Mills Li	8 102	fine Lander	614 % serial notes 1939 Md	8 k 102	4	Detroit Stock Ex 68 1.5	001 1.50	
1st s f 51/s 1953 AJ&	D 104	105 1 102	3-year 6% notes 1936J& U 8 Trucking Corp 5 1/18 43J&	D 102	89	Hartford Stk Exch 20 1,1	25 50	
			United Wall Paper Fac 6s 1947	D f 24	263	ZIII og Ang Stock Exch 83 1.5	00	
1st s f 6s 1947J& Southern United Ice Co—		5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Universal Winding Co 7s '87 Je	J 48	50	Minn Ch of Comm. 523 2.0	50]	2,20
6s 1947 A&	0 30	1/2	Valspar Corp.conv.deb 6s'40 For Certificates of deposit Valvoline Oil 7s 1937	A f 15		Minn-St P Stk Ex. 18 Montreal Stock Ex. 980 60.0 New Orl Cotton Ex 500 1.1	00 -0	
Southwest Dairy Products 61/28 w w 1938	N 1 5		Valvoline Oil 7s 1937M&	N 95	98	New Orl Stock Ex. 70	75 1,00	
Squire (John P) & Co 51/28 '47J& Spruce falls Power & Pap, Ltd-	D 103		Conv deb 5s 1941	f 82 f 9 fk 9	83		001 1.00	75 1.3
1st M 5½s 1936 (s-a)A& 1st 5½s 1937-43A&	O 99 O 92	94	Oertificates of deposit	Jk 9	14		000 -2	
Southwest Dairy Froducts— 61/ss w w 1938.——M& Squire (John P) & Co 51/s '47J& spruce Falls Power & Pap, Ltd- 1st M 51/s 1936 (s-a).—A& 1st 51/s 1937-43.——A& Staley (A E) Mfg 1st 6s '42.M& Stand Oil N Y deb 41/s '51 J&D Stand Textile Prod 61/s '42 M& Assented	\$ 104 5 103	14 104	Victor Fuel 195 8 1 8 08 1903 J	kg 30	1/2	San Fran Stk Ex. 69 17.0	1000	
Stand Textile Prod 6 48 '42 M&	8 10	1	II Waltham W CC & CLAOS 40 CC	D 94		Seattle Stock Exch 94 Seattle Curb & M		
AssentedF& Stanley Crandall 6s 1946F& Stanly-Rowl-Clark 6s 1946F&	Ā 79	82				LOLOUPO PROCK FINCH 119 79'	000 -4	40.0
Stanly-Rowi-Clark 6s 1946F&	A 58	01				Washington Stk Ex 40 5 Wheeling Stock Ex 13 51.0	100	
			□ (1) □	10 TO	10 Table 10	Winnipeg Gr Exch. 465 6.	500 5.0	0 0

a Five memberships held in Treasury. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price u There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 37 memberships outstanding. Frices of Wheeling Stock Exchange memberships are fixed. Book value. Membership of Ft. Worth Grain & Cotto memberships is limited to 90. Exchange buys certificates in order at \$450 when funds are available. 980 seats, 70 members. z St. Louis Exchange member Exchange is limited to 90. Exchange buys certificates in order at \$450 when funds are available. 980 seats, 70 members. z St. Louis Exchange member ships were erroneously reported in our last issue. The figures shown were the sales of the Salt Lake Stock Exchange. St. Louis Stock outstanding, \$1,000 last sale, and no bid offered at \$1,000. * Negotiability impaired by maturity. † Called Sept. 1 at 105. ‡ Called Sept. 1 at 100½.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks. Pa	-	As
		Per	share.	Eagle & Phen	ix_100	Pers 20	hare. 26 40	MARINE IN	UR-	Per	share.	Ploneer Gold, Ltd.	101/4	share 1
TEXTILE STOCKS.				Eagle Yarn . Easley Ootton	Mills	35	1.	ANCE SCR	(P		(1 a k/2)	Poud Oreek—	19	2
Northern Mi	lls.	-10		7% preferred Efird Manufac	cturing	44	10 47 40	Atlantic Mutus		f 99%		Q incy 2	55c	6
genquin Prin nerican Mfg. Preferred	100	112 5 30	-8 36	Enterprise Mfg Entwistle Mfg Erwin Cotton	pref	85 85	100	1931 1932 1933 1934 1935		f 9934 f 9934 f 9934 f 9934		Q lincy	26 1/8	1
neskeag Mfg.		171/2	18	6% preferre	ish Co	100	1031/2	1935		f 9912		San Toy Mining	2c	1
soc Textile O	081	10 15 540 00	7	Serial notes.		12	97 18					S sannou	21/2	1 2
% preferred. rnard Mfg (lacon Mfg (l	FR)_/ NB)_/	31/2		7% preferre	d	48 32	38	MINING STO	1. P. A.		Antherson) Anachsan	Siscoe Gold Ltd.	2.66	2
referred Fin	100	62		7% preferred Gaffney Mfg_ Gainesville Oo	50	96 14	100 20	Admiralty Alas Gold Mining.		7c	10c	So Am Gold & Plat. Stand Silver-Lead. Sunshine Mining.10	1 3 % 1 13/16 2 20	9
Spinning Co	100		1732	Glenwood Mil	18	36	20 30 70 40	Alaska Juneau Mining Altar Cons Min	10	1538	151/2	Sunshine Mining_10 Teck-Hughes G M. Tintic Standard	616	
gel-Sanf Oarg Preferred oth Mfg (N	100	211/8 91	95	Gossett Milis Granteville M Grendel Mills.	fg_100	20	30	Amer Zinc Le	ad &	41/8		Tonopah Mining Jnited Verde Ext50	_ /2	2
Preferred	100	21/2	172	Preferred	201	7	$_{26}^{9}$	\$6 preferred_ AnacondaCopM	1125 In 50	44	414 4784 1614	Jtah-Apex	55	_
urne Milis (100 FR) /	100 24		Hanes (F H)	Knit_5	6 98	102	Andes Copper l	M_(†)	634 22c	1612 712 28c 178	Ventures Ltd(†	r 89c	9
ariton Mills	100	34 5		Hartsville Oor Henrietta Mill	Mills_	65 4	-6	Austin Silver M Bagdad Coppe	in	10c	40c	Walker Mining Wenden Copper	1 1½ 8c	1
Preferred aper Corp		10 60	13 62	7% preferred Imperial Yarn	d	29 32	36	New commo Black Hawk M	n5 lines_	35c	40c	Wright Hargreaves Mines(† Yukon Gold	100	
r Alpaca (M neral Cotton	Lass) !	7½ 6	9 7/8	Industrial Cot Mills, pre- Inman Mills.	ton		55 70	Black Hawk M Bulolo Gold I ing, Ltd	redg-	341/2	36	Yukon Gold	1 198	۰
saold M (N	B) -1	19		Preferred		60 95	68	& Sullivan M	tO 10	4234	431/2	REAL ESTATE T		
Notes innell Mfg (N ihaway Mfg	N B)_	90 11/2 37		Judson Mills A Preferred B	100	63 60	65 40	Butte Cop & Z Butte & Sup Bwana M'Kub	10	15/8	1%	& LAND STOCK		
ourn M (N	H) 75	221/2	5517	King(JP) Mfg Laurens CM	(80, 1		52	Copper Min	Oo	12	1 5%	Albany Tr (Bost) 10 3d of Tr Bid Tr (O)	la	ī
ther Mfg (F hawk Carpe V. Wood M	R)/	371/4 163/4	32½ 17	Limestone Co Linford Mills Lydia Ootton	Mille	34	26 38	Calif Copper Coallaban Zinc	-Lean	0.4710	5/6	Bos Gr'd R'T Tr (C)	la 20 0a 21	
V. Wood M	100	Carrier Car		Il Serial notes		90	70 100	Calumet & Hee Carnegie Metal	la 25	3 ¼ 2 ¼ 1 ½ 57 ¼ 17 ¾	3 3/8 2 7/8	2 Ch W/h'an (D)	Ha FO	
Balt) Preferred rragansett M	Aills		411/2	Majestic Mfg Marion Mfg C Marlboro Mill	20	73 17	78 20	Central Am M Cerro de Pasco	nes	5712	58	Jos Stor W has (C) - Soston Wharf CO - Jone Bldg Tr (B) - Jhic R E Trus's 100 Jity R E T (C) - 50	0 a	2
F R) com shawena M	100	116	214	Mills Mills or	er	44	51 94	Ohile Copper	in 1	1 1 2/2	1817	I JOHKLESS OF WESTER		1.
shua M (N E	H) 100	191	2116	Mollohon Mfg Monarch O M Musgrove Mi	(8 O) l		64 8	Como Mines Consol Copper		314	3 %	ates (Boston)	1 a 3	
Preferred ild Mills (N nquitt M (N cific Mills	B)/	314	4	Prior prefer	Ted	15 50	8 25 58	Cons Min & Sn Copper Range	1	33%	170 3¾	Fifty Associates (B) Hotel Tr (Boston)	.la	6
operell Mig ((Me)	75	15 80	Part prefer	8	50 32	58 36	Gold Min &	\mathbf{M}_{1}	1.20	1.25	Limball Bldg Tr(B	a	1
pperell Mfg (rce Mfg (N grim Mills	B)!	13 35	90	Newberry U M Norris Cot Mi	1 (80)!	35 89 19	62 94	Ousi Mexicans Dome Mines L	td_(†)	3614	37 34	CITLE GUARAN	7	
mouth Cord vareli & Ale referred	age	87 101/2		Oakland Mills Orr Oos M (*)	())-100	19	24	Eagle Bird Min Eagle Pich Lea	d20	5	55%	JAFE DEPOSIT S	Î	1
Votes		65		7% preferre	H () l	60	65 21 51	Evans Wall Le	m 100	n bu	65 ⁷²	Bond & M Guar2 Dhicago T & Tr_10	0 116	1
ineest Mille (th Borden M De (F R)	Ife	161/2	5	7% preferre Perfection Spi	inning_	34	40 80	7% preferre Golden Cycle C Goldfield Con	orp1	471		JitySD(Alb,NY)10 Empire Title&Gu10	0	-
o Lowell Sh lst preferred	ops	3½ 18	211/2	Pickens Oot M Piedmont Mfg Poe. F.W. Mf	(80)	106	14	Mines	1	1/8	12.00	Home Title Ins (NY	11 2	
ramore Mig	1	Pilo Alle	121 - 121 3	Ranlo Mfg 7% preferre	d	26 42	45	PowerGreene-Canane	100	914 3714 1014 1314	93%	Guaranty10		120
nford Mills_ uie Mill (N E		28	20 29	Il Riverside & D	AD RIA		9	Herla Mining.	250	10%	11 1378	Mtge. & Title_IC		
ber Mills (N msutta M (B)/		314	Common_ 6% preferre Roanoke Mill	d	84	88	Hollinger Min Homestake M Horn Silver M	n.100	. 40c	50c	Preferred	- 176	
				Roanoke Mill 7½% 1st pr Rosemary 7½ Rowan Cotto	ref % pref	55 84	65	Howe Sound C	Min	48	481/2	com(1)	
				IISaxon Mills	100		62 12	& Smelting.	ns		A 50 0 1 1 1 1	New Amsterdam Casualty(Balt) New York Title &	5	
Southern M				Sibley Mfg (G	a)_100 Mfg—		15	Copper Internati Min	ngl	113	1134	Mortgage Corp. 1	0	
beville OM (me Spinning	Z	48	56	Southern Bie	achery	100		Warrants	Joal .	27 1114 37 264 1103	27	of New York2 USFidel&Gu(Md)	0 57/2 2 101/8	
% preferred nerican Yarn	& Proc	20	102 24 100	& Print Wk Preferred		77	12 81	Preferred	p2			d	1078	
7% preferred dersou ∪ M cade Cotton	(8O).	A CONTRACTOR OF THE PARTY OF TH	36	Process con Preferred	a(†)	98	9	Kennecott Con Kerr Lake Kildun Mining		3	33%	INDUSTRIALAN	D	
pleton Co p	ref		i ii	Southern West Southern Wor Spartan Mills	ving		16 30	Kirkland Lake	Gold	11 %	5013	MISCELLANEOU	8	1
kwright Mil ondale Mills aumont Mfg	85	12 25 90	30	Spartan Mills Sterling Spins	(80)_l	100	108	Louisiana L'd	Ex 1	73	33	Abbott Lab tories	98	
7% preferred	100 25	95	100	Stowe Spinnin	Mille	32 32	36 36	Warflower Old	Cal 2	A I		2d preferred10	0 99	5.61
Preferred ob Mfg andon Corp	100	63	8 46 67 21	Oommon_ 1st 7% pref 2d 5% pref_ Victor-Monag	100	5	10 63	McIntyre Porc	of	1.6	100	11 707 proferred 11	MI AS	
andon Corp Class B	A	-3	6	2d 5% pref. Victor-Monag	Co		15 38	Mother Load	Joali's	1 1 3	100	Abitibi Pow & Pap 6% pref1 7% pref1	3 3	
Olass B 7% preferred rlington Mil	i	84	76 90	7% pref Victory Yarn 1st M 6s Ja	Mills	105		Vew Jersey Zin	ac2	613	62	Abraham & Strau (7% preferred _10	00 12 t) 40	,
nnon Mills.	(†)	34	341	Wallace Mfg Ware Shoald	n 1941			New River Co creferred N Y & Hondu	10	77	80	II A COLOI PTOO A	5 69	
adwick-Hos Oo 8% preferred ina Grove (10		10	Preferred		65	70	Rosario	ras	46	50 3/	Acme SteelAcme Wire v t C	20 k 21 71 00 891 10 301	
ina Grove (iquola Mfg.	Oot		78 62 95	Wellington M Preferred West Point M Wiscassett M	100 100	63	55 68	Newmont Min Nipissing Min Noranda Min	es (t	0 493 23 38	388		00 891 1) 301	3
% preferred	0.100	78	85 92	Wiscassett M. Woodside Co	ills	120		North Butte Old Dominion	Co 2	0 50c	60c	Adams Millis(7% pf w w1 Addressograph Mi tigraph Corp Advance-Rumely (Aeolian Co pref.1	11-	-
max Spinnin lumbus Mfs nverse (D i wpens Milli	ng (Ga	32 59	36 70 66	7% preferre	ed100		. 5	Pacific Tin	(1	333	344	digraph Corp	10 †) 11 00 50 28	4
nverse (D I	E)_10(60	66	1				Patino Mines	de		e to the second	II. Class A	UUI 4	6
escent Spini	ning	34	15 36 17	Canadian		18 - Au		Enterprise o	om (†	125	123	Aero Supply Mfg- Class A	t) k 5	
ilas Míg (Al rl'g'n Míg (Preferred	(8 O)_		16	Oan Convert, Oan Cottons,	Ltd.100	r	30 45					Aetna Brewery	-1 25c	8
xon Mills		40	- 10	Domin Text.	Ltd_(†)	r 68	100 71 150				1.75	Affiliated Prod	†) 75	8
7% preferred urham Hosie	A 100	84	88	Preferred_	100	Hr 138	150 25		7.15			Agfa Ansco(Ainsworth Mfg	10 34	8/8
urham Hosie 6% preferred	d		19	Preferred. Penmans, Ltd	com(†	75	25 85 47	1						1
				Preferred	100	r 110	115					1		
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		1 700	1.000	H .		1 : " :	1			12	1	II .	1	1

a Purchaser also pays accrued dividend, f Flat price. k Last sale. l Par value \$100. n Nominal. r Canadian price. z Ex-dividend

INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

		10 70 70	securities are as near		Die for f	ne closing day of the	month p	receding	the date of issue.	ANTERNA Sections	E COLUMN
Stocks Par		Ask.	Stocks. Par	Bid.	Ask.	Stocks. Par		Ask.	Stocks. Par	Bid	Ask
Air Reduction(†) Air-Way Electric	Per 14634	share 147 %	Am Transformer (†) Am Type Found_(†)	Per 51/4 37%	share.	Botany Cons M. A50 Bourjois, Inc(†)	Per	share.	Oherry-Bur Corp (†) Preferred100	341/4	share 34 1/4
Appliance(†) Alaska Pack Assn100	100	11/8	7% preferred100	14 14 14 14 14 14 14 14 14 14 14 14 14 1	1534	\$2.75 cum pref (†) Bower Roll B'r'g5	31/2 331/2 281/2	35½ 28%	Ohesebr'gh Mfg25 Jhic Daily News (†)	135	140 2614 107
Allegh Steel com (†) Preferred100	k 110	29 26	Preferred100 Am Wool (Mass)_(†) 7% preferred100	10 814	12 81/2	Bowm Bilt Hotels— First preferred 100	The second second second	Self feet and	Chic June Rys & Un	106½	107
Preferred	24 39	40 21/2	Amer Wringer (†	3%	4814 5	Bridgeport Brass _(†) Bridgeport Macn_(†) Bridge Mfg	1½ 13¾ 7½ 37½ 44	13 1/8 8 1/4 37 1/8	Stk Yds stpd100 Preferred100 Chic Mail Order 5	2614	2616
Preferred(†) Alles & Fisher(†) Allied Brewing & Distilling Co1	70c	1.00	Anaconda W & O_(†)	191/2	312 2134	Briggs Mfg(†) Briggs & Stratton (†) Brighton Mills pf100	44 2 1/2 1/8	4	Ohic Nipple A50	8 34	2614 878
Allied Ohem & Dye Corp	1000	160 127	Anchor Cap (†) \$6 % conv pref_ (†) Anchor P & Fence(†)	106	107	Brill Corp cl. A† Class B	11/8	11/4 63/4	Chic Rivet & Macht	40½ 18	41 18 1 12
Convertible pref(i)	96%		Andian Nat Corp (†) Angostura-Wupperl-	46 7/16	4814	Class A(†) Bristol Brass25	613 2713 45	47	Caickasha Cet O_10 Cailds Co com(†)	11½ 27 4%	2714 518 2414
Allied Mills Inc(†) Allied Stores Corp(†)	18	181/2 51/4	mann Corp1 Anheuser-Busch_100	85 5	95	Bristol-Myers5 Brit-Amer Oil Ltd—	35%	36	Preferred 1111	23 1/8 59 1/8 25 1/2	24 1/2 60
Preferred100 Allis-Chalmers Mts Common (†)	60 2534	61 26	Appending Co(†) Appending Co(†) A P W Paper(†)	19 134	2278	Coupon (†) Registered (†)	16 15 % 29 5% 30 5%		Chrysler Corp	25½ 7	60 2614 713
Alpha Portl Cem_(†) Aluminum Co com_†	17½ 62½	18 63 14	Archer-Daniels Mid+ 7% preferred100	511/2	51 1/8 119	Brit-Amer Tob reg #1 Ordinary bearer #1 British Celanese Ltd	a the hart has	31	(Cleveland)(†) 61/2% cum pf100 C ty Investing _100	17¼ 90½	171/2 93
6% preferred100 Alum Goods Mfg_(†)	1214	100 131/4	Arcturus Rad Tube † Armour & Oc of Del	7/16	10714	BrownCo 6% pf_100	31/2 7	3 ¾ 7 ½	7% preferred_100 City & Sub Homes 16	35 110	
Aluminum Ltd. (†) 6% pref100 Class C warrants_	681/2		7% guar pref100	TO MISSISSEL MORE TO A SEC.	107½ 3%	Brown Forman Distillery(†) Brown Fence & Wire	61/4	7	CITY STORES (OID) (+)	3 1/4 3 1/4	4 %
Class D warrants.	k 6	35/8	Common5 \$6 conv pref(†) 7% preferred100	3¾ 63 99	101 1	Class A(†) Com B(†)	14	25 151⁄2	New common 5 Clark (D L) (†) Clark Eq Co com (†) C aude Neon Lt 1	17 1/8	4 34 4 25 6 18
Preferred 7 % 50 Amalg Sugar (†) 8% preferred 100) 3	29 5 105	Armstrong Oork. (†) Arnold, Constable. 5	2834 634 738 72	29 6 1/8 7 1/2	7% preferred_100	63 121½ 6¾	65 122 7½	Cleve Cliffs Iren— Preferred (†)	% 17½	⅓ 27
Amerada Corp (†) Amer Agric Unem—	67	671/2	Articom Cerp1 7% pref1er Art Metal Constr_10	72 ⁸ 6 ³ ⁄ ₄	9	Bruce (E L) com.(†) Brunswick-Baike- Collender(†)	4	41/4	Cleveland Graphite Bronze com	Control of the second	Called Aren
(Delaware)	161/2	49	Art Metal Works 5	7	71/4	Buckeye Pipe L_50	64 40	66 40¼	Oleve Tractor(†)	33 17 10	33 ¾ 17 ¾ 12 ¾
Am Bakeries pf100 Class A(†) Class B(†)	80 2112 716	221/2	Industries(†) Assoc Dry G'ds 1 6% 1st pref 100	1334	1414	Bucyrus-Erie Co_10 7% cum pref_100 \$2½ conv. pref5 Budd (E G) Mfg_(†)	40 71/8 78 121/8	90 1314	Cliffs Corp v t c _ (†) Climax Molyb- denum Co (†)	12 571/4	
Am Bank Note 10	21 12 7 12 27 58 64	27¾ 65¼ 2¾	6% 1st pref100 7% 2d pref100 Assoc El Indus, Ltd	1001/2	79	Budd (E G) Mfg_(†) 7% preferred100	4 44	38	Preferred 100	32 32	5914
Am Bev'ge Corp1 American Book10 Am Brake Sh & F	67 67 67 67 67 67 67 67 67 67 67 67 67 6	70%	Am dep rcts ord registered£1 Associated O1125	87/8 38 13/8	91/8 40	7% preferred_100 Budd Wheel(†) 7% preferred_100 Bullard Co(†)	84 84 1634	4 ¾ 17	Olub Aluminum (†)	k 36 14 20 14	38
7% preferred100	37 126½ 142¼	38 127	Associated Rayon (†)	13/8	11/2	\$3.50 conv pref (†)	29	6 34	7% preferred 100 Coca-Cola Bottling	115	$\begin{array}{c} \bar{2}\bar{1} \\ 122 \end{array}$
Am Can. 27 7% preferred 100 Amer Canadian	14214	143 159 1/8	Atl Gulf & W Inq 88 Lines(†) 5% non-cum pf100	5¾ 6¼	6 81/4	Bunte Bros com10 Preferred100		134	Coca-Cola Co	12¼ 229	13 14 230 14 55 14
Properties (†) Am Oar & Fdy (†) 7% preferred 100	$ \begin{array}{c} 1\frac{1}{8} \\ 24\frac{1}{4} \end{array} $	1½ 24½	I Atlantic Refin's 25	2334	2418	Burco Inc comt Warrants Burdines Inc(†)	13/8	1114	Olass A(†) Joca-Cola Intern_(†) Jelgate-Palmolive-	435 435	
Am Caramei100	1 1 1/2	24 1/8 57 3	Atlas Powder 6% preferred_100	3714	38	Burma Corp Lta—	43		6% preferred_100	17¼ 103%	17% 104 25% 100
Am Chain com(+) 7% preferred100	81	12 15½ 84	Atlas Tack Auburn Automob (†) Austin, Nich & Co_†	65% 27 65%	27 12 7 12	Am dep receipts Burns Bros com A(†) Com class B(†)	2 % 1/2 1/4	214	Pref (7%)100 Jollins Co106	24 ¾ 99 115	
Am Ohicle 100 Am Olgar 100 Preferred 100	92	93	Prior A(†) AutoVot Machine(†)	37½ 8 3	40 8 78	7% cum pref100 BurrAdd Machine(†)	37 17 214 718	1718	Jolon Oil Corn (4)	614	71
Amer Coal (N J) 25 Amer Colortype10	34 14	35 35/8	Aviation Corp(Del) 3 Aviation Sec of N E1 Axton-Fish Tob A 10	Art and a second	3½ 54	Bush Term Co com(†) 7% debenture_100 Bush Terminal	718	213 814	Col Fuel & Iron(†) 8% preferred100 leits Patent fire	2½ 15½	1514
Amer Commercial	241/2	24%	Preferred100 Babcock & Wil_ (†)	103 46	47	Bldgs pref ctfs_100 Butler Bros20	17 % 6 %	18 614 2	Columbia Baking +	331/2	35½ 2¾ 8 4¼
Am Crystal Sugar 10 7% 2d pref100 6% 1st pref100 Am Cyanamid A _10	115	13 117 74	Baker Chemical(†) Balaban & Kats— Preferred100 Baldw Loc Wks_(†)	6 96	10 99	Butler (James) 10 Preferred 100	2	5 5	\$7 1st pref	7¼ 3½	8 414
Am Cyanamid A -10 Class B 20 Amer Encaustic	73 21½ 21	74 23 211/4	II / % Dreierred100	21%	334 2214	Butterick Co(†) Byers (A M) com (†) 7% part pref100	1714 5814	18 59¾	System Inc— Class A———† Class B———†	361/8	37%
Tiling Co Ltd(†) Amer Equities Co1	1 23/8	11/8	Warrants Baltimore Tube 10t Preferred 10t Balwin Rubb A(†) Bamberger (L) & Oc	k 4 8 k 39		7% part pref100 Cable El Pr v t c_(†) Cache La Poudre_20 Calamba Sugar	21 1 1 1 1	22 14	ColO & G v t c(†)	3618	37% 73
Am Express 100 Amer Hard Rub50	175 10	ī2	Balwin Rubb A(†) Bamberger (L) & Oc	18%	19%	Estates com20 Preferred20	21 ½ 21 ½ 32 ½	22 ½ 21 ¾ 33 ¾	Colum (Jarbonyto(t)	47½ 89½	73 49 901/2
8% preferred100 Am Hardware25 Am-Hawaiian SS 10	24	26 101/8	61/2 % pref100 Bancroft(J) & Sons † Preferred100	1 0	108 3 13	Calif Pack Corp. (†) Campbell Wyant & Cannon Fdry. (†)	211/2	21 7/8	Commercial Credit— Common————10 51/2 Conv. pf 100	49½ 115	49%
Am Hide& Leath (†)	41/2	51/2 251/8	Barker Bros(†) 6½% conv pf_100 Barnsdall Corp5 Bauman (L) pf_100	478	51% 51%	Canada Cament 100	7 6	614	51/2% conv pf_100 Jommi Invest Fr. † Conv pref opt ser †	68¼ 112	49% 116% 68% 112%
Amer Home Prod. 1 Amer Hoslery 2b Amer Ice Co (†)	3072 21/2 24 3/4	35 1/8 25 25/8 28 28	Bauman (L) pf_100 Bayuk Oigara	8½ 20 41¾	85/8 42 421/2	Preferred100 Can Dry Ging Ale. 5 Canada SS Lines† Preferred100	r 11/4 r 61/2	1014 114 7	Conv preferred \$4.25 ser '35 (†) Comm Solvente	98½ 19½	98¾ 20
Amer I G Chem A (†)	81	28 85	Bayuk Olgars 100 7% 1st pref 100 Beatrice Oream 25	110	113	Cable A(†)	r	· 10	Mach v t c 1 Conde Nast Pub.(†)	1514	1636
Am Intern Corp(†) Amer-La France Foamite Corp—	8¾	81/8	7% preferred _100 Beech-Nut Pack _20 Belding Hem'way(†)	100 91 12½	105 91 1/4 12 1/8	Class B(†) Canadian Bronze (†) Preferred100	r 110	29	Co igoleum-Nairn	8 36 ¾ 12 ¾	9¼ 37 13¼ 12⅓
Foamite Corp— 7% preferred_100 Amer Laundry		3½ 16¾	Bellanca Aircraft—	48/	5 171⁄4	Canadian Car & F(†)	7 774	714 1413 25	Consol Aircraft 1	12% 12% 18 7% 76 75	121/8
Machinery20 Amer Locomotive 1 7% preferred100	16¼ 17% 56% 24%	1814 5714	Bendix Aviation5 Beneficial Industrial Loan common.(†)	18%	185%	Canad Celanese(†) Preferred100 Can Fairbank pf.100	117 r 87	120	Cois ClgarCorp_(†) 614% pfd w w_100 614% pf ex-war100 7% preferred100	76	23 77% 80
Amer Mach & Fuy_† Am Mach & Met (†) Vot trust ctfs(†)	24½ 8½ 8½	24 ½ 8 %	Loan common_(†) Preferred(†) Benson & Hedges (†)	50½ 3½	52 4½	Preferred50	r 58	00	7% preferred100 Jons Film Indus1 \$2 cum part pf†	69 3 ¾ 16	70 4 1614
Am Maize Prod(†) Amer Maracaibo1	85% 814 2314 16	9517	Conv pref(†) Berghoff Brew1 Best & Co Inc(†	3 1/8 47 1/4	48	Jan Indus Alch. (†) Class B (†) Carborundum Co (†)	8 % 7 ½ 98	91/8 81/2 105	One Laundrias (4)	313	314
Amer Metal Co	20½ 110	21	Best & Co Inc(† Bethlehem Steel(†) 7% cum pref100 B-G Food Inc(†)	4714 37 9114	3714	Jario Syndicate26	21/2	05/1	Jonsol Oil Oorp(†) 8 % preferred100 Consol Retail Sts † 2 % pf with war100 Consol Revail Oil 10		3 1/4 8 1/4 111 1/4 2 1/8
American News N Y Corp(†)	12½ 28½	13½ 29	Bickfords Inc(†) Preferred(†)	34	1½ 12 35¼	7% pref(1)	1917 10814 14 37		Consol Textile	114	
Amer Pneu Serv. 25	14 12	134	Billings & Spen26 Bing & Bing5 Birtman Elec Co6	3/4	11/4	Jarnatico Co A. (†) 7% pref	14 ¾ 67 ½ 106	69 1	Consumers Co com 5 6% prior pref_100 7% 1st pref100 Container Corp A_20	178 38	313
Preferred 50 Amer Potash & Chem (†) Amer Radiator &	3 16	17	Preferred(†)	104	110	Brainard Co100 Catalin Corp1	175 6 1/8	714	Centainer Corp A 20 Class B	10 13	31/2 31/2 10/2 7/8 1
Amer Radiator & Stand Sanit(† 7% cum pref100	171/8 1521/2	171/4	Preferred (†) Blaw-Knox Co(†) Bliss (E W) Co(†) 1st preferred 50 2d preferred B 10	$\begin{array}{c c} 40 \\ 12 \end{array}$	121/4	Jaterpillar l'ract_(†) Jelanese Corp(†) 7% 1st part pf_100 7% prior pref_100	54 ¼ 28 ¼ 102	55 281⁄2 104	Class B† Cont Bkg A (vot) (†) Class B (vot)(†) Pf(8%)(non-v) 100	63 14	778
Am Republics com(†)	25/8	3½ 24¼	1st preferred 50 2d preferred B 10	5½ 30 3½ 19½	36 6	7% prior pref_100 lelotex Co com _(†) Vet trust ctr(†)	106	414	Cont Diam'd Fibre 5	87 1/4 11 1/4	6414 8778 11%
6% preferred 100 Am safety masor (†) American Screw_10	93 ½ 91 ½ 23	95 93 25	Bloomingdale Bros_† Pref cum 7%100 Blumenthal (S)—	106	108	7% pref100 Jelluloid Corp15	3 1/2	32 914	Continental Met (†) Cent'l Oil (Del) 5 Cont Screw com10	21 78	211/8
		8¾ 24¾	Inc 7 % pref 100	$\frac{734}{64}$	8½ 68	\$7 pref(†)	78 27	00 11	Draformed 10	121/2	41/4
Amer Ship Didg(†) AmSmelt & Reig_(†) 7% preferred100 6% second pf_100	42½ 137	13834	Boeing Airplane 5	1078	11 63%	Associates(†)	241/4	25	Cooper Bessemer 1 \$3 cum pf A + Corroon & Rey'us(†) \$6 conv A pref (†)	225% 3 % 40 %	23 ¾ 23 ¾ 3 ½
6% non-cum pri00	135	117 75 138	Bohack (H C) com_† lst pref100 Bohack Realty pf100 Bohn Aluminum &	30 20	47 30	Jentral Airport (†) Jentrifugal Pipe † Jentury Rib Mille †	4 5/8 6 1/8	638	Cord Corporation	314	3% 3%
Am Steet F'dries (†)	1834	19 107	Bon Ami com A(†)	45 981/4	46¼ 99¾ 46	7% preferred_100	100	102			
American Stores 4 Amer Stove 100 Am Sugar Refg 100 7% preferred 100	37 53½	38 28 541⁄2	Common B† Borden Co	43 25¾ 48¾	46 25 7/8 49 1/2	7% preferred_100 mampion Oeated Paper100	47 125	47 ¾ 150		100	
ALL SULLAUFA TOD (T)	133 ¼ 22 ½	135½ 22½	7% pref100 Borne, Scrymser_25	110	112 734	Paper 100 Preferred 100 Special pref 100	109 105				
Am Tobacce com 25 Common B 25	334 9712 9912	983/8 993/4	Boston-Herald Traveler Corp_(†) Boston Woven Hose	2614	27	Jharis Corp10 Jhecker Oab Mfg_5	18 4 34	1814			
Common B25 6% preferred100	14012	141	& Rubber com_(†) Preferred100	15 94	17						
								· V.		** ·	
k Last sale n	Nov.'-	 	nadian price # Ev-di		4 7771						

& Last sale. n Nominal. r Canadian price. z Ex-dividend. † Without par value.

Stocks. Par.	Bia.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Corn Prod Refg_25 7% preferred_100	Per 691/4 1611/8	share 70 ■ 163	Eastern SS Lines 5	Per 5 100	share. 534 106	General Electric_(†) General Elec Ltd—	291/4		Hearst Consol Pub- 7% cl A25	231/8	share. 23 ½
Preferred100	1 45%	2 3/4 4 3/4	\$3.50 2nd pref_(†) Eastern Sugar Assoc Common	37	40 7½	Am dep rcts reg £1 Gen Fireproofing t Preferred 100 Gen Foods Corp (†) General Mills 1	14 14 8 14 70	14½ 9 37	7% cl A25 H Rubenstein(†) *3 pref(†) Helme (G W) Oe	11 1/2	1218
Coty Inc(†) Courtauds Ltd	k 13½		Preferred	147	13 147½ 160	5% cum pref_100	11174	37 69 1/8 117 3/4 38 1/8	Common 25 7% non-cum pf100 iercules Motors (†) forcules Powd (†)	130 155 221/8 821/2	140½ 160 23 84
Sons 100 Orane Oo com 25 Preferred 100 Oream of Wheat †	17 114 1/4		6% preferred_100 Easy W Mach B_(†) Eaton Mfg Co† Edison Bros Sts	25 100 100 1100	2212	General Motors_10 5% pref(†) General Outdoor—	38 ¼ 117 ¼	117%	100 derr-Hall-Mary 100	123½ 13 77¼	1271/2
Crocker · Wheeler (†)	1141/4 375/8 163/4 85/8	37¾ 17 8%	Preferred100 Eisler El Corp(†) Eisemann Magneto†	108	115 1 3	Advertising A† Com v t c Gen Optical pf(†)	12½ 3¼ 5¾	125/8 31/2 63/4	\$4 conv pref	114 49½	7914 11478 51
Crosley Radio(†) Crowell Publish'g (†)	13½ 29%	14 31 1/8	preferred100 Eltingon Schild(†) Electric Auto-lite_5	2434	13 5½ 25%	Class B com (†) Gen'l Print ink _ (†)	26 31/4 331/2	28 3½ 33¾	Heywood-Wakefield 1st preferred 100 Hires (CE) Co A_(†)	35 23 ¾ 8	24 34 8 14 12 78
Orowley Milner(†)	105 3	10 %	7% preferred100 Electric Boat3 Elec & Musical—	7 %	110½ 7¾	\$6 pf with w rr. (†) Gen Rayon Astk. (†) Gen to Signal com †	104 32 1061/2	106 1 33 1071	iellander (A)&Son_5 Tolland Furnace (†) Holophane Co(†)	$k \begin{array}{c} 12\% \\ 5 \\ 60 \end{array}$	12%
Orown O'k & Seal (†)	11 34 45¾	11¼ 34¾ 46¾	Indus Am shs	47	48 48	6% preferred 100 General Refrac Gen Steel Casting—	221/2	107½ 22% 39¼	Holly Sug Co(†) Preferred100 Hooker Electrochem-	105 50	110 53
Crown-Willamette Paper \$7 1st pf (†) Crown-Zellerbach	741/8		Common1 Electric Vacuum Cleaner com(†)	12	16	\$6 conv pref(†) Gen Stockyards_(†) Preferred(†) Gen Theat Equipt	38 15 89	17 92	ical100 Preferred100 Horder's Ind(†) Hormel (G A) & Co †	89 101/4 171/4	53 91 11 1814
Vot tr ctfs(†) Orucible Steel100 7% preferred100	378 2334 7514	2414 7614	Elgin N Watch15 Elk H Coal Corpt 6% part pref50	72	$^{-25}_{1\frac{1}{8}}$	Conv pref v t c_(†) Gen Tire & Rub25 6% cum pf A100	41 90	42 3/8	Horn (A O) com(†) Preferred50 Horn & Hard't(NY)†	1 1 1 28 23 14	241/2
Cuban-Am Suc _ 10 7% preferred _ 100 Cuban Pob	55% 60	13/8 53/4 601/4	Ely Walker D G _ 25 1st preferred _ 100 2d preferred _ 100	1091/2	95	Georgian Inc.—		1 28	7% preferred_100	106 ~	 42
Preferred 100	12 4	$\begin{array}{c} 2 \\ 16 \\ 42 \% \\ 34 \end{array}$	Emerson's Bromo Seltzer class A 2½ Class B2½ 8% preferred25	14 14 24 64	====	Gibson Art(†) Gilbert (A C)(†) Gilcrist Co(†) Gillette Saf Ras	261/2 25/8 3 1/4 161/4	3 1/8 4 16 5/8	Class A(†) Class B† Seuseheld Fin pf 50 Geuston Oil (Tex) 100	18¼ 67⅓ 13⅓ 2¾ 1	$18 \frac{1}{69}$ 14
Ounco Press(†) Curtis Pub com(†) \$7 preferred(†) Curtiss Wright Corp 1	1025%	19 103	Endicott-Johnson 50 7% preferred 100 Equit Office Bidg(†)	64 128 45%	65 130 476	Gimbel Bros + 7% preferred 100	1614 8814 314 37	8913 313 37 34	vot tr ctfs25 Gowe Scale com_(†) Preferred100	11	2½ 3 14
Class A1 Cushman's Sonst 7% cum pref100	75% 86	2¼ 7¾ 90	Gureka Pipe L50 Gureka Vac Clean_5	33 121/2 171/2	35½ 12½ 17¾	Glen Alden Coal† Glidden Co† 7% prior pref_100	30 30 108	2038 3034 109	Humble Oil & Ref(†) Humble Metor10 Huylers Inc—	91/8 601/2 21/8	61 21/4
S8 cum pref	61 25	71 25¾	Ex-Cell-O A & T3 Exch Buff Oorp1 Fair (The) Chic1	10½ 2 7	10% 21% 7%	Globe Underwriters 2 Globe-Wernicke _ (†) Preferred (†)	10 4 19	101/2 5 -2	Common1 7% prefstmpd 100 HygradeFoodProd_5	21 1/2	7/8 -13/4
Preferred100 Darby Petroleum5 Dardelet Thr'dlock +	20,20	98 6 30	707 mustammed 100	82 1 51/4	90 1½ 6	Gobel (Adolf) Co_5 Godchaux Sugar—_ Class A(†) Class B(†) \$7 preferred(†)	241/2	26	Hygrade Sylvan_(†)	32½ 106	108
Davega Sts Corp. 5 Davenport Hos'y (†)	95/8	10%	Fairbanks Oo25 8% non-vot pf.100 Fairbanks Mores + 7% preferred_100 Fairchild Avia1	112 8 83 14	11514 814	ICTOID DUBL COPD VECT	101 17	81/8 171/4	Ideal Cement (7) Illinois Brick 25 Imperial Oil Ltd (†) Registered shares	44 12 5 12 19 % 19 %	47 61/8 191/2 191/4
Class A35 Decker (A) & Cohn	1578	THE RESERVE AND ADDRESS.	Falstaff Brewery_1 Famous Players	41/2	88 4%	\$6 cum conv pfd_† Gold Seal Eleci Goodrich (B F) †	116 814	116 ¾ 8 ½	imperial Tobacce of Canada com_5 imperial Tobacco	14	141/8
Common A t Preferred 100 Deep Rock Oil & Ref 7% pf 100	13% 16	the transportation	CanCo o com1 Vot trust ctfs Fanny Farmer Candy	r 14	914	7% preferred_100 Goodyear Tire & Rubber com(†)	46 1914 7914	47 195% 81	of Gt. Brit & Irel'd Am dep rcts ord £1 ndiana Pipe Line 50	35 5	51%
Deere & Co com(†) 7% preferred20 De Havilland Aircr	3 34¾ 25¼	5 35 25¾	Common (†) Fansteel Products(†) Faultless Rubb (†) Fedders Mfg A(†)	316	34 1/8	\$7 1st pref(†) Goodyear T & R of Canada new(†) New pref(†)	r 67	68 3/8 53 7/8	Indian Ref com 10 Indiana Terr Illum—	2¼ 1½	51/8 23/8 21/2 23/4
Am dep rcts ord £5 Dennison Mfg—	W. F. W. 1975	60	Federal Mot Tr_(†) Fed Screw Wks(†) Federated Dept Sts †	6¾ 3 20¾	22 7 314 22	Gorham Inc com A - 1 \$3 pref with war - 1 Gorham Mfg vtc - (†)	r 53 % 1 % 12 % 13 %	2½ 14 14½	Olass B(†) Indus Accep Corp_† Cum pref100 Indus Finance vtc 10	1½ 2¼ 5	9
7% preferred 100 8% preferred Denver Un Skyds(†)	1 33	35 105	F E D Corp(†)	21/2	4%	Hosiery (voting)_† 7% preferred100		47/8 42 2	Intustrial Rayon (†)	1 1/8 5 26 1/4	1 ¾ 6 26 %
Preferred100 Diesel-Wemmer Gilbert Corp10 Preferred	10 40	11	Shoe com†) Preferred100 Ferro Enamel(†) Flat Am dep rcts	24 29	39 241/2 25	Graham-Paige Mot. 1 Grand Raps Varn. (†) Grand Union Co 1	91/8	914 312	Ingersoll-Rand (†) 6% preferred100 Inland Steel(†)	93 ¼ 128 83 ¼	95 13214 8314
Devoe & Raynolds Class A (non-vot)+	43	13% 44%	Fidelio Brewery 1	2/8	% 9%	\$3 pref(†) Granite City Steel(†) Grant (W T)(†)	19 29 341/2	20 29¼ 35¼	Intercont Rubber(†) I iterlake Iron(†) I iterlake Steamsh(†)	5 1/8 25 1/2	61/8 28
Common B(†) 1st pref100 2d pref100 Diamond Match _(†)	118 111		Co(†) 5th Ave Bus Sec. (†) Filene's Sons(†) 6½% cum pref 100		24	Preferred100	18	20 10	Int. Agric Corp+ 7% prior pref_100 In: Business Mach_+ In: Putton Hole	31 182	32 ⁷⁸ 183
Diamond Shoe—	35¼ 37	36 39¾	Film Insp Mach. (†) Firestone T& Rub. 10 6% 1st pf w w. 100 First Boston Corp 10	15 94	15% 95	Gt Atl & Pac Tea Non vot com	15½ 130	16 132½ 128	Injer Button Hole dew Machine_10 Int Carriers Ltd1 Int Cement Corp (†)	1614 612 31	65% 31 % 33 ½
61% % pref (with warrants) _ 100 Dictaphone com_(†) Preferred 100 Dictograph Prod_ 2	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	33 121	First Boston Corp 10 First Nat Stores (†) 7% 1st pref (†) Fishman (M H) (†) Preferred (100 Fisk Rubber Corp 1	5634 5434 11338 12	5814 5514 11418	Gray Telephone Pay Station com	125 85% k 50 22	14	int Cig Mach(†) Int Harvester(†) 7% preferred100 Int Merch Mar(†) Int Nickel (Canada)	31 521/6	53
		3 1/4 3 1/8	Preferred 100 Fisk Rubber Corp 1	90 63%	$\begin{array}{ c c c }\hline 14\frac{3}{4}\\ \hline -\bar{6}\frac{3}{4}\\ 72\\ \end{array}$	Great West Sug_(†) 7% preferred100 Greif Bros Cooperage	131 131 131 131 131 131 131 131 131 131	23½ 30 133	Int Merch Mar. (†) Int Nickel (Canada)† 7% cum pref. 100	145 2 1/4 28 1/8 123	126
Common 10 \$3 preferred 100 Discount Corp. of New York 100	307	33′8	Fisk Rubber Corp. 1 \$6 preferred 100 Filntkote Co ci A. (†) Fiorsheim Shoe comt Flour Mills of Am(†) Preferred (†) Follansbee Bros. (†) Food Mach'y (†) Ford Co Ltd Guar Tr rets Ford Mat of Cen 100	63% 711% 24 22	00631	Grnfld Tap & Diet	5 32	-6 35	7% cum pref_100 int Pap & Pow A (†) Class B(†) Class C(†) 7% preferred_100	1 5/8 5/8 1/2	1 1%
New York 100 Distillers Co Ltd_£1 Distillers Corp- Seagrams (†)	21		Preferred (†) Follansbee Bros (†) Food Mach'y (†)	33 4 45¾	38 41/6 461/2	Greyhound Corp5	51 %	52 14 165	7% preferred100 int Petrol (†) int Ptg ink com (†)	9¾ 34 27½	914 914 3414 2778
Seagrams (†) Distillers & Brew's 5 Distillers Liquors 5 Dixon (J) Cruc 100 Doehler Die-Cast (†) Preferred 50	41/4 111/2 53 195/8	12 45% 12	rold Mron of Cam Inc	WARREN TO THE REAL PROPERTY.	8¾	Group No 1 Oil, (†)	2600	2900	Internat Prod	27½ 105 3¾ 2½	27 1/8 106 3 1/4 3 1/4
		20 51 101	Class B. Tord Motor France	28 30 85/9	28% 31 8%	6% preferred_100 Gulf Oil Oorp25 Gulf States St'l_(+) 7% 1st pref_100 Hahn Dept Stores—	24 5% 62 1/2 21 1/4	27 ½ 63 ½ 22 ½ 67	7% preferred - 100 Int Petrol	53 31½ 48%	11/
Dold (Jacob) Pkg 61% pref 100 Dominion Edge 100 Dominican Coal	r 16 r 29	19 29¼	Forem't D'y Prod(†) Conv pref(†) Foster Wheeler(†)	85% 56 1512	16	see Amed stores	631/2	07	7% preferred 100	18 70 70 116	32 4814 2118 71 2
Dominion Glass_100	r 112	17½ 114½	Conv pref(†) Foster Wheeler(†) Foundation Co† Foundation Co(Can) Foundation Co(Can)	81 314 43% 1214	82 4 51/8 133/8	Corp Hale & Kilburn— Preferred100 Halle Bros 10	6 1/4 17 1/4	8 20	Internat Shoe (1) oter Silver (1) 7% preferred 100 IntText Book (1) IntText Book (1) Interstate Dept Sts † 7% preferred 100 Interstate Hos y (†) Intertype Oorp (1) Ist preferred 100 Iron Fireman vtc (†) Irving Air Chute 1 Jewel Tea (†) Johns-Many Inc. (†)	1½ 12¾ 75 25½ 12½	13¼ 82 27 13¼
Preferred100 Dominion Steel & Coal B25 Dominion Stores (t)	r 45%	434			140	Halle Bros10 Preferred100 Hall Lamp com(†) Hall (W f)	614 1714 10114 478	51/2	Intertype Corp(†) 1st preferred100 Iron Fireman vtc (†)	$12\frac{1}{8}$ $99\frac{1}{2}$ 22	
& Coal B25 Dominion Stores.(†) Domin Textile(†) Preferred100 Douglas Aircrf(†) Douglas Shoe pf.100 Down Chern corrections	r 68'° r 138 28%	71 150 281/8	Malt pref15 Fox Film— Class A(†) Franklin RySup.(†) Freeport Tex Oo10	151/8 10 26	2614	Printing10 Hamilton Watch_(†) \$6 pref100 Hammermill Paper	4¼ 11 91	5 1111/2 95			13 6614 6414
Preferred 100	11516	16 103 	0% conv brer-100	119 %	27	Hammermill Paper Common10 6% cum pref100 Hanna (M A) 185	16 101	18 103	7% preferred100 Johnson Tin Foil & Metal100 Jonas&Naumburg2½	61	125
Draper Corp— See Textile Stocks	0 1/2	8	Gabriel Co. clA(†)	10 1 5	101/2 11/8 51/2	Happiness Candy	10374	105¾	Jones & Laughlin Steel com100	2616	Automotive and the
Class B Driver Harris Co 100	19 ½ 8 ½ 17 ½	20½ 8¾ 18 102	Partie (G A) Co- Partie pref. (†) 2d preferred (†) Cabriel Co. c1A (†) Gair (Robert) (†) Preferred (†) Gamewell Co (†) \$6 conv pref. (†) Garlock Pack (†) Gen Albys Co (†)	1 5 291/2 81/4 40	30½ 8½ 29½	Stores class A† Harb-Walk Ref— Common† Preferred100 Hartman Tob10	23 1/8 112	12000	7% pref100 Kalamazoo Stove (†) K C StockYdsMe100 Preferred100	73 [*] ° 33 92 94	26½ 73¾ 33⅓ 95 98↓
Preferred100 Dubilier Cond'ser (†) Dunhill Internat1 Duplan Silk	216	102 1 3 161/8	Gen Alloys Coi Class A pref10 General American	281/2 1 8/8 2 1/2	15% 3½	HARL SCHAUDER &	1	11/8	Preferred100 Kaufman Dep St Com12.50 Kaynee10	1 14	1414
Duplan Silk	110	1 111	Transportation 5 Gen Asphalt 10 General Aviation Stamped com 1	3016	39½ 20½	Marx20 Harvard Brew1 Hat Corp class A _ 1 6½% cum pref	11%	of the state of	Kaynee10 Preferred100 Kayser (Jul) & Co.5 Kath-Albee Orph—	70 19½	85 195% 99
& Co com20 Deben stock100 Durham Hosiery— Class B com (†)	106½ 130½	13i 1	Stamped com1 Unstamped com Gen Baking	5c 4½ 1058	10c 5½ 10¾	6½% cum pref with warr100 Hathaway Bak A(†) Class B(†)	400	107½	7% CONV Dref 100	5 34	45
Olass B com. (†) 6% preferred100 Duval Texas Sulp (†) Eagle Lock25 Eastern Mfg	16 16 7 1/2 23 1/2	7¾ 25½	Unstamped com Gen Bakink	131 7 1/8 3 1/2 3 6	136 714 318	Preferred (†) Hayes Body 2 Haytian Corp of America (†) Hasel-Atlas Glass 25		31/4	Leisey-Hayes wheel	201/4	20 34
EastPortoRican Sug	4	3	Gen Olgar common t	58	38½ 8¾ 59	America(†) Hazel-Atlas Glass_25 Hazeltine Corp†	111 8 1/4	113	Conv class A1	21½ 18¾	1914
see East Sug Assoc East Roll Min5	7 -	A. 7%	7% prefer ad100	140			1.1 leave 18 17 julies				

[&]amp; Last sale. n Nominal. Canadian price. x Ex-dividend. † Without par value.

Quotations for all securities are as nea: as possible for the closing day of the month preceding the date of issue.

	Quotation	s for all	securities are as neal		ble for t	he closing day o	Sant Lagran		- 1	100 200 200	1	1 4 4
Stocks. Par	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask. share.	Stocks. Po	Bid.	Ask.
Kelvinator Corp_(†)	121/8	121/4	Massey-Harris (†) Masonite Corp (†)	41/4	48 48	Nat Breweries. Preferred		r 361/4	361/2	Owens-Ills Glass _ Oxford Paper com	2	96 4 26
\$6 part pref A_(†) Keystone Watch	A 100 YEAR OF THE REAL OF THE	92½ 21	Viasonite Corp(†) 7% preferred100 Mathi son Alkali _(†) 7% preferred100	112 295/8 1461/2	115 30 150	Nat Candy 1st preferred 2d preferred	1100 1100	11732 103	13	6% preferred Pac Amer Fisheries Pacific Ooast O	5 1436	15
Case16 2- Kimberly-Clark(† Kingsbury Brew King Royalty(†	18 11/8 18	$^{19}_{\overset{1}{2}}_{22}$	Mavis Bottling A1 Mayflower Assoc. (†) May (The) Dept	51 34	53 16	2d preferred Nat Carbon pro Nat Casket co Preferred \$7	m-\1	53 110	56	lst preferred (2d preferred (Pac Eastern Corp	1) 214	15 23/8 61/4 33/8 25/8 77/8 51/8
KinnerAir & Mot.	92	34	Stores Co com10 Maytag Co† 1st \$6 pref(†)	4514 1114	46 % 11 ½	Nat Cash Reg Nat Container	{}}	17 1/8 19 25	17 3/8 22 7/8 43	Pacific West Oil_ (†) 5	518
Kinney (G R) Inc \$8 preferred100 Kirby Petrol	33 1/4 2 1/4	35 25%	\$3 cum pf w w. (†)	99 45 46	99½ 48	Nat Cash Reg Nat Container \$2 conv pref Nat Dairy Pro Preferred cl	d(†) A_100	16¼ 107¾	108 34	Pairpoint Corp. 1 Pan-Am Airways Pan-American	10.000	40%
Kirby Petrol Klein (D E) Co(† Kleinert Rubber10	19 6	193% 614	McColl-Frontenac	34 r 121/8	35 13			104½ 1¾ 22½	106½ 22½	Foreign 1st pref Pan Am Petrol & Transp com		12
Knox Hat com († Kobacker Stores Oum pref 7%-10	10000		Oil Co(†) McCord Rad cl B (†) McCrory Sts (vot)_†	5 % 8 7/8	5%	Nat Dept Stor 7% 1st pref. Nat Dist Prod Nat Enam & S	tpg(†)	311/2	26 ¾ 32	Pan-American Southern	41/2	514
Kolster-Brand Ltd- Amer shares£ Koppers Gas & Cok	1 1/4	1/2	Non vot cm cl B. † 6% conv pf100 McGraw-Hill Pub. †	85% 80 81%	85 10	Preferred	50	181/2	11/4 185%	Panhandle P & R 8% conv pref_1 Pantepec Oil Co	00 15 13 -† 1 3 5 †) 3 5% ix 4 18	16
Preferred10 Kresge Dept Stores	0 94 1 3	95 31/4 70	McKesson & Robb—	119	1211/2	Nat Fuel Gas_ National Lead 7% pref A_ 6% pref B_ National Leat	d100 100	180 161 140	185 164 150	Paramount Mots. (Paramount-Publ Paramount Pictur	100	
8% preferred_10 Kresge (8 8) Oe— Com (vot)1	1.512.9.05	251/2	7% conv pf A_50	35 12%	3513 1213	Nat Licorice co	om 100	60 34	7/8	new common 6% 1st pref1 2d pref	81/6	814 8014 954 4714 6318 13
Com (vot) 17% preferred 10 Kress (SH) & Co († 6% preferred 11	11 46	111 591/4 121/4	6% conv pf A_100 McWm s Dredg(†) Mead Corp com _(†) Preferred	3814	99 1/2 39 1/2 6	Preferred Nat Mfrs & St Nat Paper &	Туре	95 		Parke, Davis Co. (Parker Rust Prf	t) 46 % t) 63 %	4714 6318
Kreuger (G) Brew Kroger Grocery & Baking common	1 101/8	WE CLAY	Preferred	68 68 11/2	72 70 21/2	Nat Radiator	(†)	4 5%	9 614	Park & Tilford Inc Parmelee Trans. Pathe Exch Inc	1 10 % (†) %	Difference who
Kuppenheimer & C	5 12	141/2	Melville Shoe Corn		571/2	Nat Ref com.	25	31/2	56	\$4 pref cl A 8% cum pref1	00 103	104
Laclede Steel5 Lake of the Wood Milling10 Preferred10	0 17 0 r 9	18½	Mengel Co	110½ 4 33 12	4½ 35	Nat Rub Mac Nat Screen Se Nat Service C	erv.(†) Dos.(†)	1 17	61/8	Peerless Mot Car. Pender(D) Groc'y	A† 33½	3614
Preferred10 Lakey Fdy & Mach Lambert Co	11 %	2314	Preferred100	14	14 80	Conv part p Nat Shirt Sh 1st preferre	Del (+)	31/4	41/4	Penick & Ford Penney (J C)	ō 74	75
Clark2	5 43	45	Sec Co pref(†)		22 16 24 34	Nat Steel Corp	(a - (t))	6414	64 % 30 16 %	6% cum cl A pf1	(†) 80 00 103 3/4	8014 103 14
Lane Bryant Inc _(† 7% pref w w 10 Langendorf United	0 70	80 ⁸	Preferred100	60	8 70	Nat Supply O 7% preferre Nat Tea com	d100	69 10½	6913	7% conv pref A1	00 21 8	22 1/8
Class B(Lawrence Portland	21/4	91/8 41/2	Common1	28	29 118	Nat Tea com Nat Tool com Nat'l Transit Nat Union Ra	12.50 dio (†)	978	10 %	Pann Salt Mfg Pann-Mex Fuel Paoples Drug Stor	-2 5% res 5%	105 6%
Cement 10 Lee Rub & Tire 10 Lefcourt Rity Corp	5 101/4		Mergenth ler Lino(1) Merrimac Hat Co	30	30	Natomas Co Nehi Corp co. Preferred	(†)	31/4	11 4	Oommon 8½% conv pf Perfect Oircle	$\frac{10}{(+)}$ $\frac{114}{k}$ $\frac{35}{35}$	325 1163
Conv pref(† Leh Coal & Nav_(† Leh Portl Cement 5	19 634	201/2	Preferred 50 Merrit, Chapman &	10-3-50 EV	21/4	Neisner Bros 7% conv pr Nelson (Herm	ref 100	99	27½ 101	Pet Milk 7% preferred_1 Pet Corp of Am	00 k 115 %	The state of the s
7% preferred10 Lehigh Valley Coan	0 100	21	Mesabi Iron	16 78		Neptune Mete Nestle-le Mur	cl A_1	113	63% 7 21/2	Phelps-Dodge Phila Insul Wire Phil & Read O & I	25 1872 -1 2174	18% 23
6% cum conv pf 5 Lehman Corp(† Lehn & Fink Prod	5 127	91% 13½	Mesta Machine(† Metal Textile(† Preferred(†	47 47	35 6 51	Newberry (J Common Preferred 7	%-100	59% 114	60 115%	Phillip-Jones Corp 7% preferred 1	-TI 81/8	8 % 71 1/3
Leonard Oil Dev2 Lerner Stores (1 Pf with war10		62 ¹ / ₁₀₉	Metal & Thermit	114	97	Newberry Res	alty pi	97 65/8	6 34	Phoenix Hoslery 7% preferred 11	1 20 58 5 6 5 51 1/8	23 24 84 714 20% 64 674 11
Libbey-Owens-Ford Lib McNell & Lib_1	0 614	38 6¾	Preferred100	53 14		Preferred New Bedford		106	12 	Pierce Arrow Mod Car Corp com	or	100000000000000000000000000000000000000
Liberty Baking	0 114 5 23	2314	Mexico-Ohio Oil_(†	2 18	25%	Class B	25	2	8 21/2	New pref Pierce Governor_(Pierce Oil Corp	-5 5	5 6 7
7% preferred_10	0 1584	118 119 163	Michigan Sugar(†) Preferred10 Mid-Cont Pet10	1013	6 5/8 10 5/8	New Bradford New Hav Cl c 61/8 pref. N J Worsted 1	om_25	23% 3 70	5	8% conv pref_1	-1 5/8	3 1/8 3 1/8
Lily Tulip Cup(† Lima Locom Wks Lincoln Printing.(†) 4	175/ 223/ 41/	Class A v t c (†		1 3/4	Newton Steel.	(†)	21/4	50 3	ommon	(†) 33¾	March Wall
7% preferred5 Lindsay Lt&Chem1 Preferred1	0 26	March 12 Control of	Midland Royalty-	100000000000000000000000000000000000000	12	N Y Auction. N Y Air Brak	nd. (†)	1 1 1/8 2 1/4 2 5	2 2 26	Am she 500 lire- Pitney-Bowes Post Pitteb Brewing	-1 61	79 % 6 % 3 %
Link Belt Co(1			Products com. 100	112	1834 11232	INY Investors	com(t)	1/4	215 114	Preferred	(†) 19 00 714 00 32	1 20
Liquid Carbonic	0 351/2		Midvele Co	161/8 40	17 45	N Y Dock 5% non cum N Y Merchan	100 1 pf 100	2 1/8	3%	Pitts Forgings	1 4 ¼ 25 75 ½	77
Locomotive Firebox	1 2	1 4	Scrip	50	141/2	V Shiphuild	ing (T)	31	32 11 %	Pittsburgh Steel F	dy 214	314
\$6.50 cum pref_(1 Loew's Boston Th 2	104 %	105½			105	7% pref N Y Transpor	100 rt'n 10	11% 78 3% 15 28 23% 1% 3%	80 41/4 20	Preferred1 Pitteb Term Coal1 6% preferred1	001 45	3 4 46 4 1 12 1 3 52 1 14
Lord Roll Lum A (4	1 11/8	114		10814		Nicholson Fil Viles-Bem't-P Noma Elec Co	a . (+)	28 2314	29 24	Pitts United Corp 7% conv pf1 Pittston Co1	27 27	52 114
Loose Wiles Bis 2 7% 1st pref 10	5 401/2 0 1241/8	35 41 125	\$6.50 cum pref	121/2	4812 1258	North Amer No Amer Mai	Avia_1 tch_(†)	31/8	31/4 38	Plymouth Cordage see Textile Stoo		
Long west Corp Loose Wiles Bis	0 160 0 102 0 104		Mo Porti Cement 26 Mock Judson & Voc Common (†) Preferred w w 100)	9	Northam War Corp conv I North Cent T No European	pf(†) exas_5	278	31/4	Preferred1	00 86	331/2
7% preferred10 Loudon Packing_(0 138	140	Preferred 100		===	North German	i Lloyd	116	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Poor & Co class B. Pirto Ric A Tob Class A	(1) 3	THE PARTY OF STREET
Louisiana On Ref († 6 % % conv pf.10 Ludlow Valve(† Ludlum Steel	0 8	914	Molybdenum Corp_1 Monsanto Oh Wks10 Montgomery Ward	1 13 12	14 73	North & Judd	25	27 27 3	29 10	Olass B	(†) 34	3% 1 2% 12
\$6 % cum conv pf Lynch Corp MacAnd & Forbes 1	1 2114 † 11814 5 4014	22 11934 4034	Class A(†)	139	140 32 1/2	Mills com North Pipe Li N'west Eng co N'West Yeast Norwalk Tire	ne50 om_(†)	3 6 131/8	131/2 101	Powdrell & Alexand rairie Oil & Gas rairie Pipe L ratt & Lambert	25 8 25 11 -1 23 4	1 222
o % preferred _ 10	0 125 14	12934	part pref(†) Moore Corp com_(†)	301/2 221/2 138	23 150	Norwalk Tire Rubber 7% preferre	& (†)	11/4 20/4	101 11/2 28 1/8	Prentice Hall Common conv preferred ressed Steel Car		
Preferred(37 1/2	536 3934	Preferred B100 Moore Dr For A(†)	160	37	Norwich	(+)	301/	311/4			32 45 134 1356 523
Mack Trucks Inc. (1 MacMillan Co(1 Macy(R H)Co Inc. Mad Sq Garden(1	23 1/2	44 1/9	part pref	61	621/8 501/2	Novadel Ager Ogilvie Fl Mil Preferred Ohio Brass pre	16(†) 18(†) 100	23¼ r 152 r 140%	233% 160	Proc & Gamble 8% Preferred 1 5% pref Producers Royalty	(†) 52 00 206 00 118½	1187
7% preferred 10	1 473	8½ ½ 5¾	& Machinery 100	54	55 3514	Ohio Brass pre Class B Ohio Leather	of100	r 140 14 103 14 25 14 15 14 85	1041/2 263/4 171/2	Producers Royalty Properties Realition v t c 33 Propper M'Oall'm	za- 1 ₃ c 1634	
Manati Sugar10		614	Motor Products	10	1014	1st preferre Ohio Oil Preferred	d100	85 11 102 1	113%	Publication Corp	(1) 22 3	2414
Mandel Bros Inc. (1 Mangel St com	7 4 0 60	514 778 62	Mouquin Inc	5 10 5 18 12 14 77 17	125%	Oilstocks, Ltd Okonite pref Oldetyme Dis	100	1 11	104½ 11¾ 2½	Pullman Inc.	(†) 45 % 	24 4 98 46 5 914 89 4
Manning Rowman) 9	14	Mouquin Inc)	The state of the state of	Oldetyme Dis Oliver Farm E 6% pr pf w Omntbus Corp	duip_i	45 21/8 13/8 191/4	20 %	Pullman Inc. Punta Alegre Sugr Pure Oil Co. 8% preferred 1 6% vot pref. 1 Purity Bakerles.	00 70½	1 11
Class B(1 Olass B(1 Mapes Cons Mfg_(1	$\frac{3}{24}$	7 1 26	907 our prof 100	112	100 117 141/4	8% conv pf	A_100	73	95 6			1341
Preferred10	7 412	45/8	Murray Corp 1(Murray Ohlo Mfg. Myers (FE) & Bro(†) Nachman Springf (†)		17 38	Preferred	olline	r 50	771/4	Quaker Oats	-1 28	
Marancha Corp Margay Oil Corp(† Marine Midland	5 534 5 638 5 8	578 812	Nash Motors(†	151/8 75/8	1514 778 818	Otis Elevator 6% preferre Otis Steel 7% prior pr	d100	1 118	123 1218 7218	Railway & Light Securities Rainbow Luminou	1414	15 9 37 1
Marlin Rockwell Corp Marion St Shov (†		32 1/8	Preferred100	271/2	2913	Class B	A-{I}	1	714	Rainbow Luminou Product A	<u>-</u> ‡ %	West of the second
Marshall Field& On	t 91/4	12 12 9%	HAME DIRCUIT IO	31 78	5 1/8 32	7% preferred	d_100	11314	49%	Raymond Concret	(T) 34 (e) 31/4	35
Marshall Wells pf10 Martin-Parry	0 1813	21 7¼	7% preferred100	1501/4		Tire com	1(†)	114	11/2	Preferred	-† 14	16

Aug., 1935] INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	As
aytheon Mfg	Same of the	share.	Shell Union Oil	Per 11 97	share. 111/8 98	Par Texas Corporation25	Per 191/8 25/8	share. 1914 278	US Radiator(†) Preferred100	25/8 14	
Vot tr ctfs com 50c aybestos-Manhat † eal Silk	193/8	191/2	514% conv pf_100 Sherw-Williams25 6% prefAA100	102 106%	103 %	Texas Gulf Prod. (†) Texas Gulf Sulph (†) Tex Pac Coal&Oil. 10 Texas Pacific Land	3412 578	35°	US Rubber (†)	5 1/8 13 3/8	1
Hosiery M (vot)10 7% pref vot100	45	7½ 50	Sher-Wms Can(†) Preferred100 Simmons-Boardman	$r 10\bar{6}^{-1}$	121/2	Texas Pacific Land Trust old stk_100 Ctfs sub shares 1	850	1200	8% n-cu 1stpf_100 U S Rubb Recl† U 88m Ref & Min_50	35½ 102½	10
ed Bank Oil(†) eece Button-Hole Machine 10	k 1 14½	14%	Pub pref†	8½ 12½	9½ 125%	Texon Oil & Land† ThatcherMfg(vet)(†)	978 51/2 18	10¼ 6 19	7% preferred50 U 8 Steel Corp100	721/8 435/8	4
Machine10 eece Fold Mach_10 eeves (Daniel) _ (†)	134 534	8	Simms Petrol Co.10 Simon (Franklin)	51/2	5 1/8	\$3.60 conv pf(†) Thayer-Foss pref 100	55½ 15	57 17½	U S Stores—	991 <u>/</u> 2	9
eeves (Daniel) - (†) 6½% pref 100 eis (Robt) & Co (†) 7% 1st pref - 100	87 1½	13½ 13½	Co 7% pref100 Singer Mfg100 Singer Mfg Ltd £1	300 3 1/4	305 414	Thermoid Co1 7% conv pref100 Thompson-Starret(1)	34 25%	4½ -2¾	U S Sugar Corp U S Tobacco	135	13
7% 1st pref100 eiter-Foster Oil_(†) eliable Stores (†)	12 5¼		Sioux City Stock Yards com(†)	23¾	241/2	Thompson -Starret (†) \$3 ½ pref(†) Chompson (JR)25 Thompson Prod†	17¼ 5¾	20 6½	7% non-cum pf100 United Stores A†	51/8	15
eliance Internat'l Class A com10c		1.00	Droformod (t)	30 10	31 101/2 271/2	THUI DOL MATUH PTOU	17¾ 10c	18 50c	\$6 conv pref(†) Vot tr ctfs(†) United Wall Pap2	56 3/1 7/6	. 6
eliance Managem't Corp1 eliance Managem't	13/8	1%	Skelly Oil 26 6% cum pref 100 Sloss-Sheff S & I 100 7% non-cum pf100	86 2914 4514	87 1/2 30 1/2 46 1/2	6% conv pref_100 Tide Water Oil +	1034 9912 39	10½ 99% 41	Univ Leaf Ton(t) 8% preferred100	58 14 150 14	15
Preferred100	127/8 1031/8	131/4	Smith (A O) Corp(†) Smith & Corona	551/2	5814	Timken-Det Axie. 10	1061/8	10614	Universal Pictures 1 8% 1st pref - 100 Universal Prod - (†)	33 15⅓	1
emington Arms †	97 1034	101 101%	Typewriter † Smyth Mfg Ce25 Snider Packing(†)	13 47 16 %	15 53 171/8	7% preferred_100 Timken Roll Bear (†) Tobacco & Allied	101 48¾	102 49½	7% preferred100	13 13	
em't'n Rand cem_1 7% 1st pref100 8% 2d pref100	9534 96	96 8 97	Socony Vacuum	And the second	13%	Tobacco & Allied Stocks, Inc(†) Tob Prod Expts(†) Tobacco Secur Ltd	k 66 1/2	67 21/4	Utica Knit Co100 7% preferred_100	8 45	1 4
enner Co	11/8	1¼ 3½	Co Inc	11114	111 %	Am dep rets ord £1	21	25	Vadsco Sales Corp Common(†) 7% conv pref_100	22 3/8	2
epublic Steel (†) 6% conv pref 100 6% pref ctfs	171/2 671/2	17¾ 68¾ 68½	Southeast Exp100 South Dairies A	89 5 %	94	Am dep rcts def Todd Sh.pyards_(†) Torrington Co(†)	53/8 26 90	6 28 92	Valley Mould & Iron	6	
espro Inct Preferred10	671 <u>6</u> 81 <u>2</u> 10	912	Class B. South'n Pipe Line 10 Southland Royal (†)	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 34	Trans Air Transp—		1	Preferred100	45 15%	1 2
overe Cop & Br. 5 Class A		18½	Southland Royal_(†) South Penn Oil25 So Porto RicoSug (†)	5 1/8 24 22 1/8	24 1/2 23	Transamerica Corp † Transcontinental & West Air Line5	6 7/8 9 1/8	7 9¼	Van Raalte Co 5 7% 1st pref100 Venezuelan Petrol.5	105 105 11/8	10
bybarn Co Inc1 bynolds Metals.(†)	83 3 221/2	86 31/4 233/4	8% preferred 100 8 west Pa P L 50	146	148 52	Trans Lux Daylight Picture Screen1	21/8	214	Va-Caro Chem-	23/	
51/2% conv pf .100 by Loids Spring	107 1/2	108	Spalding(AG)&Br(†)	59 5 1/2	61/8 593/4	Transue & Williams Steel Forging	101/8	1034	7% prior pref_100 6% part pref_100	96 21 21	10
B common10	60¾ 54¾ 9¼	68 54 1/8 11	Spang Chalf't & Co † 6% cum pref_100 Sparks-With'gt'n Co	12½ 88	14 89	Trico Products (†) Triplex Saf Glass Am dep rets reg £1	38 18	39 1814	7% prior pref_100 6% part pref_100 Va Iron C & C_100 5% preferred_100 Vick Chemical5	2½ 15 37	
ce Stix Dry Gds_† lst pref100 2nd pref100	1091/2	101	Common	4 1/8	41/4	Am dep rcts reg £1 Truax-Traer Coal (†) Trumbull-Cliffs	41/2	45/8	Viking Pumpt	81/8 123/2	
chfield Oil of Calif Pref x-warr25		12/16	7% preferred_100	1045	80	Furnace pref 100 Trunz Pork Stores(†) Truscon Steel10	95 634	9914	Preferred (†) Vogt Mfg (†) Vortex Cup (†) Class A (†)	38 11 18¾	
chman Radiator— Old common_(†) New common_(†)	3/8	-517	Common(†) 6½% pref100 Spencer Kellogg_(†) Sperry Corp v t c1	103	10314	Preferred100 Tubize Chatillon1	55 12 3 12	59 4	Class A(†)	34 711/2	
7% conv preft tter Dental Mfg_t	11/8 5 91/1	101/2	Sperry Corp v t c1 Spicer Mfg Co(†) \$3 conv pref A(†)	12 13	12½ 13½	Class A 100	55	121/4	7% preferred100 Waco Aircraft(†) Wahi Company(†)	114 1/2 5 3/4 1 1/4	100
ver Raisin Pap (†) binson (Dwight P)	9¼ 35%		Square D Co B1	441/2 211/4 34	45% 22¼ 34¼	Tung-Sol Lamp(†) \$3 conv pref(†) Ulen & Co com(†)	735 43 136	44	Want Company(†) Waitt&BondincA(†) Class B(†)	934	
lst preferred100 ockwood Co(†) Preferred100	1014 1412 73	77	Class A pref (†) Squibb (E R) & Son	25	28 102	Preferred100 Underwood Elliott	12 8	16	Waldorf Systemt Walgreen Co com (†)	30	1
Preferred 100	134	77 234 5	\$6 preferredt Stahl-Meyer com (†) Staley Mfg Co100 Preferred100	761/2 97	3	Fisher(†) 7% preferred100	69 129	69¾ 131	64% cum pf 100 Warrants Walker (H) Good'm	30 117 5/4	1
ogers Peet100 ooseveit Field5	1 1/2	30 1¾	Standard Brands (1)	15 % 126 ¼	15% 128	Unexcelled Mfg_10 Un B & P Corp_ (†) Union Carb & Carb †	23/8 321/9 641/7	31/8 323/4 641/2	& Worts com(†)	28 17	
oot Refg Co—name changed to oot Petrol Co1	2	216	Standard Brew (†) Stand Cap & Seal5	3/8	36	Tuion Oil of Calif_25	64 14 17 34 91	93	Waltham Watch B (†) Prior pref100		
\$1.20 conv pfd_20 ossia Int Corp(†) oval Dutch (o N Y	81/6	10	Stand Com Tob * Stand Fruit(z)	6	41/8 71/4	Union Tank Car. (†) Union Tobacco(†)	24	24 5/8 17	Preferred100 Walworth Ce(†) Ward Baking Corp—	25/8	
byai Typewriter(T)	20/2	42% 26% 110	\$3 pt part pref (z) Stand Oil (Ual)(†) Stand Oil (Ind)25	35 33¼ 25¾	331/4 26	Un Aircraft Corp_(†) Warrants United Air Lines	16 78 4 1/2		Com Class A (†)	9 11/4	
Preferred100 uberoid Co100 usseks 5th Ave5	66	6716	Stand Oli (Kan)10	44	28	Transport v t c5 Unit Amer Bosch.(†)	61/4 141/2	63/8 153/4	7% preferred_100 Warner Aircraft_1	11/4 421/2 11/6	
yan Cons Petrol (†) fety Car H & L100	41/4 72 16		Stand Oil (Neb) 25 Stand Oil of N J 25	2014 934 47 1414	10¼ 47¼	United Biscuit— of Am com(†)	23 7/8	24¼ 126	Warner Bros Pict— Common5 \$3.85 conv pf(†)	5 3714	
feway Stores(†) 6% pref100 7% pref100	110	39 1101/2 1127/	Stand Oil (Ohio) _ 25 5% preferred _ 100 Stand Oil Export	93	14 1/8 94 1/4	7% conv pref_100 United Carbont United-Carr Fast (†) United Chemical	23 1/8 113 3/4 56 1/2 18 1/2	5714 1818	Warner-Quinlan	3/	an'
Joseph Stk Yd 100 Lawrence Corp (†)	02	35 85c	Standard Screw_100	95	1131/8	United Chemical Common(†)	636	71/8	S3 conv pref (†)	4½ 10½ 22½ 10	
Pref class A:50 Lawrence Flour	32 35 m		Stand Textile Prod.	100	1 21/	Common(†) \$3 part pref(†) Un Cigar Stores—	39¼ 10c	41¾ 15c	Warren Fdy & Pipe! Warren(S D) Co com Wayne Pump	10 91/6	
Mills com 100 Preferred 100 L Nat 8tk Y 100	r 34 r 112 70	36 115 74	\$7 pref A \$5 pref B Stanley Works25	2734	31/2 21/2 291/2 185/8	Old common 6% pref100 Certificates	414	5 5	Webster Eisenlohr(†) \$7 preferred100 WelchGrape Juice(5)	9½ 45% 80	
L Rocky Mt & Pacific Co100	4	2	Starrett(I. S) (In (t)	1 18 1/4	18%	United Dry Dock (†) United Dvewood10 7% preferred100 United Drug5	414 414 1018	10 1	WelchGrape Juice (5) Preferred100 Wells Fargo Expr_1	13 8714 114	
Regis Pap. com.t	15 13/8 22	15/8 24	Starrett Corp	r 4914 r 4614	49 14	United Drug5 United El Coal†	78¼ 9¾ 55% 23	7937 958 4	drift com(†)	40	
Preferred100 lt Oreek Cen Oil_1 lt Oreek Prod. 10	94	71/8	Stein (A) & Co— Common———(†)	1414	14%	United Fruit	1.5%	14	West Air Exp1	80½ 2¼	
nhown Man 100	1 415	 10	Common(†) 6½% pref100 Sterchi Bros 6% pf Sterling Products_10	105	15 6514	Un Merch & Mfrs. † United Milk Prod (†) \$3 preferred(†)	234 35	4	West Auto Supply— Common A (†) Western Cartridge	52	
\$25 par(†) vage Arms(†) van'h Sug com† Preferred100		1091/2	Stern Bros A (†) Stetson (J B)(†)	10	11	United Molasses Ltd	5 2	51/8	West Dairy Prod A	100	1
voy Oil	k 31 12	511/2		31 12 %	33	Amer dep rcts_£1 Unit Paperboard 100 Preferred100 Unit Piece Dye com †	15	4	Preferred A† Western Tablet &	20 2	
hiff Oo com(†) 7% preferred100 hulte Real Est_(†)	102	28¾	Stewart-Warner 5 Stinnes (Hugo) Corp 5 Stix Bae & Fuller (†) Stone & Webster (†)	k 9 8	81/8	Preferred100	14 14	15 11/4	Stationery v t c (†) West Indies Sugar 1	14 176 2632	
huite Ketali Mt 1	24	1414	Studebaker Corp1	3 1/8	10%	Preferred100 Un Prof Sharing _(†) 10% preferred _10 Un Publishers pf 100	13	10	Wastins Air Br ke(†)	651/8	1
8% preferred100 ott Paper	671/2	121	Sullivan Mach'y_(†)	1012	11 11	Untd Sh Mach Co25 Preferred25 U S Dairy Prod A (†)	38	83 1/4 39 1/2	7% 1st part pf_50 Weston El Instru1 Class A	173/8 35	1
ovill Mfg 25 aboard Oil(†)	24	115 26 301/4	6% cum pref_100 Sunray Oil	11814	119 114	Common B(T)	11/4 1/8	114	W Va Coal & Coke_†	13	1
agrave Corp. (†)	31/8	312	6% cum prer100 Sunray Oil1 Superheater Co(†) Superior Oil1 Superior Steel100 Swan & Finch Oil 15 Sweets Co of Am_50	1814 21/8 91/8 21/2	20	7% conv pref_100	61/8 80	7	Preferred100 Westvaco Chlorine Products	96 19½	
Co common(†) eman Bros(†) gal Lock & Hard-	52	5214 5014	Swan & Finch Oil 15 Sweets Co of Am_50	21/2	914 234 454	Preferred100 U.S. Finishing(†) Preferred100	122 5/8 31/4	11/2	Westvaco Chlorine	120 113	
ware com(†)	1 1/8	11/1	Swift & Co25 Swift InterLat'l_1	1614	1612	U S Foli B	185%	12 7/8 19 1/8	Products pref_100 Wheel Steel Corp (†) Preferred100	80	
Preferred 100 lby Shoe (†)	$\frac{2}{32}$	5 * 	Swiss Oil	2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	276	U 8 Gypsum20 7% preferred100 U 8 Hoff Machin'y5 U 8 Ind Alcohol_(†)	12 3 8 18 5 8 63 153 7 1 8	156 156 7 %	White Motor50 White Sew Mach (†)	11 21/8 13 1/8	
Am deprets£1 llers (G) & Sons	k 23/8		Class A	1 1 %	123	U S Hoff Machin yo U S Ind Alcohol (†) U S Leather v t c (†)	61/2	738 41 634	\$4 conv pref(†) White(SS)Dental 20 White Rk Min Spgs-	1000	
7% preferred100 ntry Safety Con(†)	10	3/6	Taylor-Colquitt Co †	23 ½ 104	26	7% cum pr pf_100 Part conv & cl A(†)	62 1234	68 13 ½	Stk trust ctfs(†) First pref 100	15 101	1
7% preferred_100	103	105% 107	Taylor Milling(†) Taylor-Wharton	16	19	U S Lines pref(†)	16	3/8	Wilcox & Gibbs50 Wilcox (H F) Oil	1634	W.
eton Leather(†)	16%	17 51/2 51/4	Technicolor Inc(†) Telaut'g'ph Corp5	21/2 20 1/8 6 5/8	21 7	\$1.20 ist prei(T)	$19\frac{1}{20}$	$\begin{vmatrix} 19 \% \\ 21 \% \\ 37 \end{vmatrix}$	Wilcox-Rich Corp-	21/8	1
\$3.50 conv pref attuck (Frank G)	16% 51% 481% 77% 291%	4912	Tenressee Corp. 5 Tennessee Prod. (†)	418	414	U S Playing Card_10 U S Print & Litho— Common(†)		4½ 23	Williams (R C) (†)	71/2	
neaffer Pen(†)	291% 351%	30¼ 37	Preferred50	1′	2	Common(†) Preferred50	21	23	Wil-Low Cafe(1) Conv pref(†)	21/4	

k Last sale. n Nominal. r Canadian price. L Ex-dividend. † Without par value.

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Willys-Overland 25 Certificates 100 Wilson & 100 Wilson & 100 Wilson-Jones (1) Witherbee Sherman Dreferred 50 Weedley Petrol 100 Woods Mg pref 100 Woods Mg pref 100	12c 10c 1 55% 69% 231/2 51/8	5 14 70 1/2 25	7% preferred100 Woolw tn (F W)10 Woolworth Ltd—	35 113 611/2	275%	Worthington Pump & Mach100 7% pref A100 6% pref B100 Wright Aeronaut'l.† Wrigley (Wm) Jr† Yale & Towne25 Yellow Truck & Oach Mfg el B.10 7% preferred100	18 43 32 14 48 78 14 23	1814 3314 4914 7914 24	Young (L A) Spring & Wire(†) Youngstown Sheet	Per 112 110 31½ 26 73 3% 3%	31 7 26 1 75 3 3 3 7

[†] No par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds. B	Bid.	Ask.
Albany Metropolitan 6 % 8'38 J&D	f 54½ f 35		Fox St Louis Theatre Bldg— t a f 61/s 1942A&O	f 15	17	Park Cresent 1st 6s 1940M&S f	141/2	16
Alden 6s 1941 bonds & ctfsJ& Alexander Bldg inc 1st 6s '47 A&O	55	70				Park Lane Corp 6 % 1943. J&D / Park Place Dodge Corp 5s vtc '52 f	9	1234
Allerton 55th St 51/2s 453% to 36 Allerton N Y Corp 51/2s 47_J&1 Allied Owners Corp 6s 1945_J&J	f 40 f 6	44 8	Fuller Bidg (G A f Realty Corp.	102		Park Lexington 6 1/2 ctfs 1953 / Pennsylvania Bldg 6s 1939 M&N /	21	33 14
2nd mtge 6s 1940J&J	f 7714 f 34	78¼ 36	FOX West Coast Property— 1st 6s 1942. M&S Fuller Bidg (G A K Realty Corp.) 1st s f 5//s 1949 J&J 6s 1944. J&J George Washington Hotel 6s 1944 (Grand Rapids P O 6s 1947.	f 42 43	45	Pierrepont Hotel 5%s 1940f	104 34	39
2nd mtge 6s 1940J&J Ambassador Hotel (Los Ang)6s '43 Amer Insur Un Bldg 6s '41 M&N	1 441/2	451/2	George Washington Hotel 6s 1944	f 20		Pitta Hotola Corn let 5 Kg '48 M & 117	251/2	271
Arcade Bldg & Rity (Seattle)	. 04	20	Grand Rapids P O 68 1947 Grant Bldg (Pitteb) 7s '47F&A Grant Bldg (Pitteb) 7s '47F&A Grant Bldg (East Offices Inc)— 1st m leaseh 5s 1946 J&D Greeley 8g Bldg 6s 1950 F&A Aarriman Bldg 6s 1951 M&N Hartford Times 6s 1943 F&A Hearst Riphane Prop 6s '38 J&D	f 25	28		50 67	ē0
Arcade Bldg & Rity (Seattle)— 3-6s 1948—J&J Arcady Apt Hotel (Los Angeles)—	J 34	38	let m leaseh 5s 1946J&D	70	72	Gen income 5s 1983M&N /	13	69 15
Arrowhead Lake—	J 25	26	Harriman Bldg 6s 1951 M&N	1 121/2 1 46	15 48		1013	
Assoc Realty Bldg (Los Angeles)		30	Hartford Times 6s 1943F&A Hearst Brisbane Prop 6s '36 J&D	103 95		1st 51/s 1946M&N f	38	40 111
Income 5s 1948J&J	f 47	51	6s 1st fee & leasehold 1942	89	33	Prudence Co 5½s1961 f	53	
Baker Hotel (Dallas)——————————————————————————————————	f 72	731/2	High Bridge Station P O 5 %s 1938 Hotel Governor Olin 6s 48.A&O notel Lexington 6s 1943	40	44	Corice A to 19 inclusive	19-90	
1947 M&N	90		notel Lexington 6s 1943 M v N	1 18	19 49	Hotel Taft	40	
6s (Brooklyn) 1942F&A	72 69		Hotel St George 5 % 1943 M&N	1 24 1 49%	24½ 51	Fifth Avenue Hotel	38 45	
Bellevue-Stratford (Phila)— 5%s———J&D	f 1216	15	Hotel Victoria 6s 1943 & O Insurance Center Bldg 6 1943	f 25	27 43		55	
Bing & Bing deb 0 2 1960_M&s Boston Parcel Post Station—	371/2	48	Insurance Center Bldg 6 1/2 1943 Jewelers Bldg (Chic) 6s 50 J&D Keith-Albee Bldg (New Rochelle)	j 1814	1914	Quincy Station P O (Chicago)-	32	
514 Oct 1 1935A&U	f 18	22		701/2	22	Realty Assoc Sec Corp-	7.	
Beston Post Office Serv Station— 51/10 July 1 1938J&J	651/2		Lake 8b Ath Olub (Ohic) 61/8 145	f 8	60		62	
Rawman-Biltmore Hotels 7s 1934	*f 3		LaSalle-Wacker 1st 5s '57F&A Lawrence Hotel (Erie, Pa.)—	f 29	31	Retail Properties— Deb 5s series A 1959M&S	51	55
7s stamped as to payment of \$435 partial redemp'n 1934 6% notes 1931 ext to 1933_J&J	5 514		Keith Memorial Bidg 6s 1943 Lake 9b 4th Outh Outh 84/s 45 LaSalle-Wacker 1st 5s '57. F&A Lawrence Hotel (Erie, Pa.)— 6s 1943	f 25 f 451/2		income deh fo cer R 1050 M&S f	51/2	71/2
B'way Barciay Office Bidg 68 1941	1 28	4972	Perconti e premime mar 0 25 e 1831"	1 00	63	Robert Treat Hotel (Newark)— 6s 1943 Royx Theatre 61/s 1940 — A&O f Russ Bldg. (San Fran.) 6s '51 F&A f	251/2	6
Certificates of deposit	f 261/2	271/4	Lefcourt State Bld 6 4 1943	601/2	62	Russ Bldg. (San Fran.)6s '51 F&A f	72	261/2
Debenture 6s 1941M&N Bway Mot Blok (N Y' 66'48.F AA	98 60½	101	Liggett Bldg 1st i n 5 1/28 1937	f 411/2 51/2	441/2 61/2	St Charles Hotel (Atl Cy) 40 1945	71/2	īī
Bway & 38th St 7s 1945J&J Bway & 41st St Bldg 6 4s 1944 Broadmoor (The) 6s 1941 Brown Hotel (Louisville)	1 40	4316	lst 3-5s exten to 1948. Lefcourt state Bid 6 1/4 1943 Lewis Morris Apts 6 1/4 1943 Liggett Bidg 1st in 5 1/4 52.F&A Lincoln 42d St Corp— Income 5 1/4 s w w 1963F&A Lincoln Mtge & Title gu 5 1/5 27. Lows Theatre Riby 6s 47 M&B15 London Gu & Acc Bidg (Chic) 6s 62 London Terrace Apis 6s 44 M&N	f 57	601/2		34	
Brown Hotel (Louisville)	1 481/2		Lincoln Mtge & Title gu 5 1/3 '37 -	f 1934 93	21	St. Louis Post Offices	66	
180 Sinking fund os 1949	09		Lond Gu & Acc Bldg (Chic) 68 '62	1025%		Savoy-Plaza Corp 6s 1945. J&D	141/2	1514
2nd income 6s 1949 Bryant Pk Bids (NY) 6146 45 Jack	f 30½ f 47 84	49	Lord Balt Hotel g m 6 14 a 45 A&O	1 31	40	Schulte Real Estate 6s 1935	1472	15%
Znd income 6s 1949 Bryant Fk Bida (N Y) 64/6*451&J Budd Realty 6s June 1941.—J&D 6s Sept 1941.—M&S Bush Term Bidg 1st 5s 1960.A&t) Butler Hall 6s 1939.—J&J Oambridge Court Apt 64/s 1937 Carbide & Carbon Bidg 6s '40J&J Central Zone Bidg inc 6s. 1940.—M&S Chanin Store Depot 6s 1940.—M&S Chanin Bidg 1st Labld inc 4s 1945	84	86	Ludwig Baumann (see Baumann)	J 17	18	With warrants J&D *f	18	
Bush Term Bldg 1st 5s 1960_A&() Butler Hall 6s 1939J&J	f 581/2	681/2	Majestic Apts 6s 1948 ctfs	f 29	31	Samille Dile Hotel 7 1 a 27 MAN		316
Cambridge Court Apt 6 1/8 1937.	7 45 ° 95	50	Manhattan Co Bldg—	66	67	Shelburn, Inc(AtiCy)61440 J&J	12	31/2
Central Zone Bldg inc 6s. 1941	1 5914 8814		Manbattan Oo Bldg— ist m & leaseh s f 6s 58 M&N Manhattan Towers— ist 6s 1946— M&S Marcy (The) 6s 1940———F&A	00	1.00	Certificates of deposit	2514	26 14 26 14
		====	Marcy (The) 6s 1940 F&A	f 41/2	6	80 Park Place Bldg Se 1027	511/2	54
Chicago Evening Amer 6s 1936	57 99½	58 101			53	Gen mtge 7e 1945 A&O	42 21	54 44 23 28 23 36
		69	6½s 1941M&S Marshall Sq Bldg (San Fran)— Income 4-6s 1944F&A	f 28	100 Lan	610 Park Avenue 6s 1940J&J f	25 22	28 23
Ohryster Bidg ds 1948 A&O Olgar Stores Realty Holdings S f deb 5/4s 1949 ser AJ&J Oertificates of deposit Oircle Theatre 6s 1936	1 8216	83 14	Marshall-Wells Buildings— 1st 6½s 1937——F&A Mayflower Hotel (D C) 6s 1948—	47		LOCO TIT-A TO-A A P- 1041 TO-TIE	34	36
Circle Theorem 6s 1026	1 82½ 1 82½ 1 54½	83 1/4	Mayflower Hotel (D C) 6s 1948	1 521/4	53 34	Income 5s 1945M&N f	47	
Oity Invest. (Balt.) 61/2 1936	f 48 f 7	52	1st e f 5 %s 1953J&D	1 211/2	231/2	Stanley Real Ret 5 46 45 J&D	77	821/2
Cloisters "The" (Chicago)—	, ,	9	Sec s f 5 %s 1946J&J	1001/2		Speed Building (Louisville, Ky). Income 5s 1945	16	18
Olty Invest. (Balt.) 6 1 1936 Cleve Term Bidg 1st 6s 1941. J&J Cloisters "The" (Chicago)— 1st 6s 1942	f 2434 f 39		Mercantile Arcade Bldg (Los Ang) Ists f 5 1/8 1953 Mercantile Properties, Inc. Secs f 5 1/8 1946 Mertopolitan Blding (Toronto— 78 1946	/ 39	42		31	321/2
Congress Square Hotel (Port Me) 5 % 1946 M&N	80		Metropolitan Chain Properties	102	1031/2	Sink fund 5s 1042 ser B MACS f	3	3214
5)/s 1946 M&N Court & Remain Sts (Brooklyn) 6s 1940 A&O Dallas P O 6s Sept 15 1935 M&S	1 491/2	51	1st conv s f 6s 1948 M&N	70	72	Steuben Bldg (Chicago)— 1st 6s 1943 Stevens Hotel (Chic) 6s 1945-J&J*f	2016	5% 21%
Dallas P O 6s Sept 15 1935 M&S	25	51 28	Ist conv s f 6s 1948M&N Millinery Center Bldg 7 1944 Mortgage Bond Co of N Y	871/2		IIStone & Webster Bldg (Boston)		2179
Detroit Hotel 61/28, 1936-41 M&S Dorset (The) 6s 1941 ctfs Drake (The) 6s 1939M&N	f 17 f 241/2	19	Museum Bidg (N. V) 61/g'30 MAN	1 281/2	66	Syracuse Hotel 61/48 1940	88	
PRINCIPLE AIDBREACOF HOLD 1/48 4/	f 30½	32	Nat Hotel of Cuba 6s 1959_M&S Nat Press Bldg 5 1950 A&O15	1 6012		IIIII maat 40th Street Blox Dy 1900 IJ	20 54	58
Eaton (T) Realty— 1st 5s April 1 1949———J&J	1011/	10216	National Properties—	/	8	11000 Donle Ava Bldg 8g 1020	50	47
Edgowaton Docch Anta Ca 125 149	f 28 14 45	2914	64s 1948 National Properties— 5½s series A 1949 Nati Tower Bldg 6½s 1944 A&O	101	531/2	Toutile Cantte Dide Se otte 1027 1	43 2 30	51/2
11 Park Place Corp 4s 1948	f 48		Neisner Bros Keait, Inc- Conv s f deb 6s 1948J&D15	100	3372	Trinity Bldg 5 48 1939 J&D 1	100 99	102 100
80 Broad St Bldg 6 1/2 1950 M&S 80 Fifth Avenue 4s, 1940 J&D	f 10	28 13	IIN Y Athletic Clinh 6s 1946 A&C	17 98	30	2 Park Ave Bldg 48 1941 Mass	54	57
DDDIEY HOTEIN DIGHT 1941	1 291/2		7s 1938 N Y Postal Service Station— 5½s 1937 N Y Title & Mtge 5½s ser BK	<i>f</i> 6	9	29th St Towers Bldg 3s 1942 J 208 South La Salle St Bldg Corp-	29	
Equit Office Bldg (N Y) 5s 1952 Ferry Sta P O (San Fr) 6s 1934	f 64 f 15	66	5½s 1937F&A N Y Title & Mtge 5½s ser BK	f 39 14	53 41	1st s f 51/s 1958M&N f 2124-34 Bway Bldg 51/s ctfs '43 f	3014	31 141/
	f 33	54	51/4s series C2 51/4s series FI	11 91	32	2124-34 Bway Bldg 53/s ctfs '43 f 2480 Bway Bldg 63/s to '37	553	
5th Ave & 29th St Bldg 6s 1948 5th Ave & 55th St Bldg 6 1948	f 30	45	51/4s series Q 19th & Walnut St (Phila) 6s 1939	f 43½ f 42 f 24½	44		50 32½ 24½	55 42
50 B'way Bldg 3-6s 1946M&S	f 37	39	1900 Rittenhouse Sq (Phila)—	2472		Vanderbilt Ave Bldg Oorp-	man and the	
5th Ave & 25th St Bldg 63; 1945. 5th Ave & 25th St Bldg 63; 1945. 5th Ave & 55th St Bldg 64; 1945. 5th Ave & 55th St Bldg 64; 1945. 50 B'way Bldg 3-6s 1946M&s 51B'ith Ave 64; 1943A&O 52d & Madison Ave 6s 1947 500 B'ith Ave 64; 1040	f 481/2 f 301/2		1900 Rittenhouse Sq (Phila)— 5½\$ 1943 — J&D Nortu Station Indus Bidg (Bost) 1st m = f 5s 1962 — A&O	f 20		Van Sweringen 6s ww 1935F&A f	11 10	14
KO2 Park Avo Dide Co otto 1041	2 30				721/2	Vanderbitt Ave Bidg Oorp— let leashold 61/4s 1944J&J 15 f Van Sweringen 6s w w 1935F&A f let & coll s f 6s 1938A&O f Varick St Sta P O (N Y) 6s 1941 Wichesh Monne Bidg 61 108 78 N	10 72	13 14 14 76
1512 Spruce St (Phila) 1st 6s '47.	f 23	25	Olympic Hotel (Seattle)— 1st 6s 1943M&N	f 32	34	Wadsworth Bidg(N v) of '53. A&O	57 1/2	60
1500 Walnut St (Phila) 1st 6s '47- 1512 Spruce St (Phila)— 1st mtge 6s 1943————————————————————————————————————	f 14 66	68	Olympic Hotel (Seattle)— Ist 6s 1943—M&N One LaSalle St Bldg 6s 1949 J&J One Park Av Bldg 6s to '39 M&N	f 27 63	31 65½	Walbridge Bldg (Buff)61/s 1938 If	2716	301/2
42 Broadway Bldg 6s 1939J&J 42d St & Lexington Bldg 4s 1945.	f 561/2	59	103 East 57th St Bldg 6s 1941 111 John St Bldg 6s 1945	661/2	75	Waldorf Astoria 7s w w1954 f Wanamaker (John) Phila., 348'49	10 97	97 3/
43 Exchange Place Bldg 6s 1938	39	43	11124 Fifth Avenue 5g	If 2	49 5 42	Wardman Real Estate Properties 1st & ref 61/8 1948	75	
48 West 48th St. Bldg 6s 1936 1400 B'way Bldg 6 1/2 stm-1948	f 17 f 43 f 111/2	7877	165 Broadway Bldg 5 4s 51 F&A General # f 7s 1941 F&A Orpheum Theatre & Realty—	40½ 23	42 26	Certificates or deposit	43 43	===
Fox Metropolitan Playhouse—	1 111/2	Ex. (20.0)	II he IUAH	1 27	30	Westchester Bond & Mtge 51/s Western Union Tel Bldg 51/s 1943	27 46	31
Fox Det Theatre os 1942	7 55 34 60 1/2	56 34	6s 1946 M&S Palace Hotel(San Fr) 5s 45 F&A Param Bway Corp 5 % 51. J&J Certificates of deposit	f 50 f 56	51 ½ 62 ¼	Westinghouse Ridg As 1049 A&O	57	
Fox Theatre & Office Bldg 1st s f 6s 1941	1 10	11	Certificates of deposit Paramount Prop 1st 6s 1934_M&S	f 561/2	61	Woodbridge Bldg 5%s 41A&O	10114 811/2 74	821/2
	1' -0	1	Park Central Hotel 6s 1935_J&D	1 1416	96	7s 1940A&O	• •	

United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reperting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs, hewever, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the bid price and the lower yield the asked price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, that no distinction is made between the different maturities, all being quoted alike.

Bonds.	Yield Basis or Bid. Ask.	To Net.	Bonds.	Bid.	Basis r Ask.	To Net.	Bonds.	Bid.	Basis F Ask.	N N
UNITED STATES—See	also pa ge 21.	77	Jefferson County— 4 1/2 Ot H'se 1936-43M&N	b 4.25	to 4%		Riverside 5s 1936-'53J&D Riverside Co 5s '36-'54M&N	b .50 b .50	to 3.50	0 %
nrth Liberty Loan— 44 % of 1935-1938 A&O asury 4½ 1947-1952 A&O asury 4½ 1947-1952 A&O asury 3½ 1946-56 M&S asury 3½ 1946-56 M&S asury 3½ 1946-56 M&S asury 3½ 1946-1949 J&D as 3½ 1946-1949 J&D as 3½ 1946-1949 J&D as 3½ S Aug 1 1941 F&A as 3½ S Oct. 15 1943-45 as 3½ S Oct. 15 1943-45 as 3½ 1946-1948 J&D asury 3½ 1944-1946 asury 2½ 1948 1955-60 Panama Canal 1961 Q-M Conversions 1946-47 Q-M	101.12 101.18 $117 117.2$ $112 112.2$	5	4 1 0t H'se 1936-43M&N 4 4 Ref 1936-1961A&O Madison Co 5s Refunding 1940 Mo one 5s School 1943J&D	93 f 54	to 4% 98 61		Riverside Co 5s 36-54 M&N. Sacramento 4s Jan 36-46 opt Sacramento 4s Jan 36-46 opt San Diego 5s W 43-54 A&O 5s Water 1936-63 JeJ 5s Municipal 1936-1960 JeJ 5s School 1936 1966 JeJ 5s School 1936 1966 JeJ 4/5s Wh & Har 36-52 JeJ 4/5s Water 1935-1964 JeJ 5s July 1 1936-44 J&J 5s July 1 1936-44 J&J 5s Fan Francisco (Ofter & County	b .50	to 2.65	5 %
easury 3%s 1946-56M&S easury 3%s 1943-47J&D	110.19 111.29 107.26 107.28	2 ===	us Refunding 1949M&S 41s Refunding 1937A&O 41s Water & Sew '39_J&J	f 54 103	61 105		5s Water 1936-63J&J 5s Municipal 1936-1960 J&J	b .75 b .75	to 3.90	5 %
eas 3 %sJune15 '40-43 J&D eas 3 %s Mar 15 '41-43 M&S	108.20 108.22 108.22 108.24	i	5s Imp 1935-1941 Medile Co—	f 56 2	100 61	===	5s School 1936 1966F&A 416s Wh & Har '36-'52_J&J	b 1.25 b 1.00	to 4 % to 3.75	5 %
eas 3 %s Dec 15 1949-52 eas 3s 1951-1955M&S15	104.31 105 104 104.2	===	4½s June 1 1936-1948	100 70	80	==	81/8 g July 1 1936-44_J&J San Francisco (Oity & County)	b .75	to 3.50	3
eas 3 1/4 s Aug 1 1941 F&A eas 3 1/4 s Oct. 15 1943-45	108.24 108.26 106.21 106.23	3	4 % R & B 1936-38_J&D	101 101	80 103 103	===	5s Water 1936-1951 J&J 5s Water 1952-1969 J&J	b .75 b 3.40	to 3.35	5 %
easury 3 1946-1948J&D easury 3 1/2 1944-1946 easury 2 1/2 5-60	106.11 106.13 101.19 101.20	3	Montgomery— 5s Pub Imp Jan I 1936-1938 41/2s Sanitary Sewer 1935-44		97 95		San Francisco (Olay & County) 5s Water 1936-1951J&J 5s Water 1952-1969J&J 4½s Water 67. 5s. 5s. 5s. J&J 4½s 1936 1951J&J 4½s 1935-1951M&N 4½s Water 1938-1977J&J Ban Joaquin Co 5s 36.49.J&J Banta Barbara 5s 36.41.Jan10 4½s 2016 Aug 1942F&B	b .50 b .50	to 3.40	5 %
Panama Canal 1961Q-M Conversions 1946-47Q-J	$\begin{array}{c cccc} 114 & 117 \\ 112 & 115 \end{array}$	===	Montgemery Co 41/28 1957-59 6s Road 1951J&J	b4.25 t	0 4%		41/28 Water 1938-1977 J&J San Joaquin Co 50 36 49 J&J	b 1.50 b 1.25	to 3.70 to 3.80	5 %
a m		1000	4½8 Sanitary Sewer 1935-44 Montgemery Oc 4½8 1957-59 68 Road 1951	100	101	===	Santa Barbara 5s '36-41_Jan10 416s gold Aug 1943F&A	b .75	to 2.50	-1-
S treasury certificates and notes— 24 % Dec 15 1935— 24 % April 15 1936— 24 % June 15 1936— 24 % Sept 15 1936— 25 % Sept 15 1936— 26 % Sept 15 1936— 27 % April 15 1937— 28 % Sept 15 1937— 29 % Sept 15 1937— 29 % Sept 15 1937— 20 % Sept 15 1938— 21 % June 15 1938— 22 % June 15 1938— 23 % June 15 1938— 24 % June 15 1938— 25 % Mar 15 1939— 25 % Mar 15 1940— 25 % June 15 1940— 26 % Sept 15 1938— 26 % Sept 15 1939— 26 % June 15 1940— 27 % June 15 1940— 27 % June 15 1940— 28 % June 15 W	101.12 101.14 102.6 102.8	t'	5s W W 1939-1957 Tuscaloosa Co 6s Bridge 1941_	100 102	106	===	4½s gold Aug 1943F&A So. San Joaq Irrig Dist 5½s Turlock Irrig Dist 6s West Side Irrig Dist 6s	108 f 30	110	1
14 % June 15 1936	100.31 101.1 103.7 103.9 101.20 101.2	,	5 Ke serial	102 102	106 106	===	CANADA—See page 97.			
% Dec 15 1936 % Feb 15 1937	103.23 103.25 104.13 104.15	5	ARIZONA				COLORADO			
% April 15 1937	104.26 104.28 106.4 106.6	3	Maricopa County S D Ne 1 6s Highway 1947-51_J&J15 Navaio Co. 4 kg. June 15, 1026	86	92		Colorado Spgs 48 Mar 1 1941. 4½s 1936 1939 — J&J Denver (City and County) — 4½s Water 1944 — J&J 4½s Water 1944 — J&J 4½s Water 1962-1965 J&D 5 D No 1 4½s 1936-53 J&D 8 D No 1 1935-1947 — J&D 48 July 1941-1945 — J&D 48 July 1941-1945 — J&D 5 ½s 1947-1956 — J&J 5 ½s 1947-1956 — J&J 5 ½s 1964-1973 — J&J 5 1974-1983 — J&J	b 3.00 b 1.00	to 2.75	5 9
% Mar 15 1938 % % June 15 1938	106.10 106.11 106.5 106.7		Maricopa County 8 D Nel 68 Highway 1947-51_J&115 Navajo Co 4½ 8 June 15 1936 Phoeaix 4½ 5 1956	b 4.25 b 4.25	to 3.90 to 3.90	%	41/18 Water 1944	b 2 25 b 2 85	to 2 %	5
14% Sept 15 1938	105.6 105.8 103.21 103.23		4 1/4 s Court Hse '36-'48_J&D 6s Jan 1 1946	b 4.25	to 3.90	%%	4 1/28 Water 1962-1965 J&D 8 D No 1 4 1/28 1936-53 J&J	b 2 85 b 2 85	to 2.75	5
%s Mar 15 1940 % June 15 1940	101.16 101.18 100.27 100.29	===	5s W W 1936-1950 J&J Phoenix Un H S D 4 1/8 1948	b 4.25 85	to 3.90	%	4s July 1941-1945J&J 3.65% March 1 1950-54	b 2.75 b 2.50 b 2.75	to 2.35	5 6
me Owners Loan Corp—	100 0 100 10		Prosonts 5s 1948	78 f 29	36		MoffatTunImpD514e44-68J&J 514e 1947-1956J&J	115 114	122 117	1
% prin. & int. guar 44-52. % % prin & int guar '39-'49 % prin & int guar 1938	101.1 102.29 103.2 102.29		Tucson 5s Water 1950J&J 4 44s W Mar 10 '38 MAS10	b 4:15	36 to 3.90 to 3.90	%	5 1974-1983J&J	117 12	122 120	
me Owners Loan Corp— % prin. & int. guar '44-52- \$4 % prin & int guar '39-49- % prin & int guar 1938 \$4 % prin & int guar 1937 \$4 % prin & int guar 1936 \$4 % prin & int guar 1939	102.11 102.14 100.27 100.29		ADTAWAL	Car Car	1.00		CONNECTIOUT			
			4½ Highway 1938-48 J&D 4½ Highway 1938-48 J&D 4½ Highway 1936-65 J&J 5s 1936-1962 M&S Hot Springs 4½ 35-50 M&S Little Rock—	82½ 80 82¼	83 1/2 81 83 1/2		*4s July 1936			- -
leral Farm Mtge Corp— 1/8 int & prin guar '44-'64 1/8 int & prin guar 1944-'49 1/9 int & prin guar 1942-'47 1/9 int & prin guar '42-'47	103.30 104 102.15 102.16	3	5s 1936-1962M&8 Hot Springs 416 '35-'50_M&8	85 b 6.25	851/2	===	Bloomfield— 41/1 1936-1952——A&C	b 1.00	to 2.90	0 .
s int & prin guar 1942-'47_ % % int & prin guar '42-'47	101.16 101.19		Little Rock— 416 Fund 1941-50 M&N	b 6.00	% 4 50	o7	Branford (T) 4 1/4 36-50 J&D Bridgeport 4 1/2 1936-65 J&J	b 1.00 b .50	to 2.80	0 9
trumentalities of U S Govt ederal Land Bank—Farm	Loan Bond	8	45/s Fund 1941-50 M&N Little Rock S D 4s 35.55M&S St Francis Lev D 6s 1947.J&J 54/s 1945-1964 J&J 54/s 1950-1969 J&J 58 1949 opt 1929 J&J	99	101 101		Biomfield ### 1936-1952 Brainord (T) 4 1/8 1936-65 J&J Bridgeport 4 1/8 1936-65 J&J 4 1/8 High Sch 1936-63 J&J 4 1/8 High Sch 1936-63 J&J 4 1/8 Sewer 1936-46 A&O 4 1935-1957 *4 1936-1968 Bristol 4 1/8 Water 1936-41 J&J *5 JOINTON 1936-49 J&J Bristol 4 1/8 Water 1939 J&J *5 JUJ 11936-55 J&J *Oheshire 4 1/8 1936-45 J&J Danbury 4 1946 taxable J&J *41/8 1936-65 8 1/8 Fund 1941 tax1e_A&O East Hactford (Town)	b 1.00 b .50	to 3.15	5
s July 1 1955 opt '45 J&J 4s May 1 '55 opt '45 M&S	100 ¼ 100 ½ 102 ½ 108 ¾ 109		514 1950-1969J&J 58 1949 opt 1929J&J	99	101 101	===	*48 1936 1968F&A 3 1 improvt 1936-41 J&J	b 1.00	to 3.40	5
s July 1 1955 opt 45_J&J J\s May 1 '55 opt '45 M\xx 4s July 1 '46 opt '44J&J 4s Nov. 1 '57 opt '37 M\xx 4\s 1958 opt 1938M\xx 4\s 1956 opt 1936J\xx 4\s 1957 opt 1937_J\xx 4\s 1957 opt 1937_M\xx 4\s 1958 opt 1935_M\xx 4\s 1958 opt 1935_M\xx 4\s 1958 opt 1935_M\xx 4\s 1958 opt 1935_M\xx	104 1 104 54 104 3 105 1		CALIFORNIA 5%s Highway 1936-37J&J3	b .50	to 1.25	%	Bristol 41/16 Water 1939J&J	b 2.25 b 1.00	to 3.50 to 3.20	0
4 1/18 1956 opt 1936J&J 4 1/18 Jan 1957 opt '37 J&J	103 ½ 103 ¾ 104 ½ 104 ¾ 104 ¾		4½s Univ Bldg Jan5'36-65J&J 4½s Highway 1936-'48_J&J 30	b .75	to 3.25	%	*Oheshire 41/s 1936-45_J&J Danbury 4s 1946 taxable_J&J	b 1.00	to 2.50	0 5
414s 1958 opt 1938_M&N 414s 1942 opt 1935_M&N	104 5 104 7 106 5 107 101 5 101 7		4½s lympiad 1938-71 J&J2 4½s Jan 2 1936 J&J 2	b .75	to 3.30	75	81/s Fund 1941 tax'le_A&O	0 1.00	to 3.20	-12
BRITORIES & U. S. PO	SSES SION	s -	4 4s 1936 F&A 4 4s 1937-1940 F&A	b 1.75	to 2 %	.75	8 sund 1941 tax 16. A&O East Hartford (Town)— 4 % 8 Sch 1935-36	b .75 b 1.75	to 1.50 to 2.90	0'6
nolulu (City & County)— 8 Pub 1mpt 1956—J&D 15 8 Jan 15 36-56—J&J 15 8 1956-1956——J&D 15 8 1956-1956——J&D 15 148 Jan 1946 148 Nov 15 35 385 M&N 15	b 3.25 to 3%		GALIFORNIA 4½8 Univ Bidg Janó 36-65J&J 4½8 Univ Bidg Janó 36-65J&J 4½8 Highway 1936-48 J&J 4½8 1936-1947 4½8 1936-1947 4½8 1936-F&A 4½8 1936-F&A 4½8 1937-1940-F&A 4¼8 1941-1947-F&A 4¼8 1948-1952 48 1948-1952 48 1948-1952 48 Jan 2 1941-1943 3 J&J Jan 1 1940-1949 3½5 Jan 1 1940-1949 Veterans Welfare-	b 3.00	to 3.10	3.15	East Hartford Fire District—	b 1.00	to 3.40	1
# 1936-1956 J&D15	b 3.25 to 3% b 2.50 to 2%		4s Jan 2 1941-1943J&J2 4s Jan 2 1944-1948J&J2	$\begin{array}{c} b \ 2.10 \\ b \ 2.60 \\ \end{array}$	to 2.50 to 2.90	%	*5 1/s 1936-1951M&N Glastonbury *4 1/s *36-58_J&J Greenwich			- 1
Hs Jan 1945 Hs Nov 15 '35 '65_M&N15 Hs Nov 15 1936-58_M&N	b 2.75 to 2.25 b 2.75 to 2.25	99	Veterans Welfare— 3s Feb 1937-1952 F&A	b 1.00	to 2.90	%	Greenwich— *44s 1935-1942 tax arm't 44s March 1 1936-1951 Groton 8 D 44s June 1 '36-'60 Hartford 31s Bdge '55_15s' *1s Water June 36 '39 J&J *4s Water 1940-45 4s Water June 1 1936-'39 *4s Water June 1 1936-'39 *4s Water June 1 1936-'39 *4s Water June 1 1936-'35 *4s Water June 1 1936-'35 *4s High 9ch '36-'55 *4s High Yab '36-'55 *4s Hig	b .50 b .75	to 1.90 to 2.40	3
aug 1947 opt 1937F&A	5 1.75 to 1%	1	3s Feb 1937-1952 F&A Alameda 4s 1935 to 1941 J&D 414s Mun Imp '36-'48.A&O	b .50	to 2.85	%	Hartford 31/s Bdge '55J&J	b .50	to 1.50	5 3
lin Isls 41/8 1952J&J 1/8 1950M&N	104 105 104 105 104 105	-	Alta Irrig Dist 5s	b .50 b 2.20	to 3.50	%	*4s Water 1940-45 *4s Water June 1 1936-'39 *4s High Sch '36. 65 _ JA.	b .50	to 2.10 to 1.50)
14s 1950	104 105 100 101 14	==	Brentwood Irrig. District 6s.	b .50 f 80	to 3.20 85	%	*41/8 1936-1938 M&S *41/8 1939-1960 M&S	b .50 b 1.50	to 1.25 to 2.70	5
s April 1955s s Feb 1952 %s Aug 1941	101 103 107 109 111 114		Alta Irrig Dist 58 Bakersfield 5s 1935-52 A&O Berkley 5s 1942-1951 J&J 5s School 1936-1955 J&J Brentwood Irrig. District 6s. Citrus Heights Irrig Dist 6s. East Bay Mun Util Dist- 5s 1936 1974 J&J Imperial Irrig Dist 6s.	f 36	40 to 3.70	%	*4½s Northeast 1959_J&D	b .50 b 2.75 b 2.50	to 2.25	5 6
s Feb 1952 ½s Aug 1941 irto Rico 4½s 1937-40 J&J ½s Funding 1936-40 J&J ½s Funding 1936-40 J&J § Jan 1 1944-1956 J&J § July 1954 ALABAMA REPROVED 1955 J&J	b 3.00 to 2.50 b 3.00 to 2.50	%	5s 1936 1974 J&J Imperial Irrig Diet 6s '38 J&J	f 70 f 63	71½ 64		*48 Water June 1 1936-39 - 44 High Sch '36-55 - J&J *44 1936-1938 - M&S *44 1939-1960 - M&S *44 1939-1960 - M&S *44 Northeast 1959 J&D J&J *45 Northeast 1959 J&D J&J *45 Northeast 1955 M&B *45 Nouth Sept 1955 M&B *45 Wash's 1944 - M&N *45 Wash's 1944 - M&N *45 Wash's 1947 J&J &J	b 2.75 b 2.50	to 2.25 to 2.10	5
s gold 1936-1960J&J	b 3.20 to 3.90 b 3.10 to 2.90	%%	4s Water 1935 to 1945.M&N	b .75 b 2.75	to 3.85 to 3.00 to 3.30	%	45 West Middle 1937 _ F&A Killingly (Town) 4 Ve 36 FRI & J	b 2.00 b 1.50	to 2.25	5
Renewal ci O 1956J&J	b 3.90 to 3.50	%	4s 1946-1962 3 4s Water 1935 to 41.A&O	b 3.35 b .75	to 3.70 to 2.40	%%	Litchfield 414s 1935-37 Manchester—			-
Highways 1952M&S	b 3.75 to 3.50 b 3.60 to 3.45	%	4 148 Water 1935-40A&O 4 148 Water 1941-70A&O 4 148 Sch 1936 to 1944 Jan	b 2.50	to 2.40 to 3.75	%	*4 1/48 1936-1944 M&N Manchester 9th School Dist— 4 1/4 1936-1951 M&N	b 1.00	to 3.25	3
Renewal of 0 1956J&J Harbor imp June 1 "36-73 8 Highways 1952M&S 8 1956 & 1959M&S 8 36. '42 '46. '49M&S ub Highway 1949-51.M&S ub Highway 1949-51.M&S liston rafg 5 1/48 Dec 1 1939.	b 3.60 to 3.45 b 3.60 to 3.45	%	4 1/4 s 1935-1968 J&J 4 1/4 s 1936-1969 M&S	b .75 b 1.00	to 3.95 to 4%	%	4% 1936-1951 M&N 4% 1936-1949 M&N Meriden (City)—			5
s Schools 1936-1947J&J semer 6s Pub Imp 1935-38	101 103 98 102 f 65 70	===	51/8 Harb Imp '35 '61M&N	0 .75 b .75 h .75	to 4.05 to 4.30 to 4.25	%	4½ 1936-1943	b .75	to 2%	
niston ref g 51/s Dec 1 1939 s Schools 1936-1947J&J semer 6s Pub Imp 1935-38 s Funding Dec 1 1947 mingham 4s 1936&&O	$ \begin{array}{c cccc} f & 65 & 70 \\ f & 65 & 70 \\ 100 & 102 \\ \end{array} $	[===]	514s Nov 1935-66 M&N 5s 1935-1964 F&A	b .75 b .75	to 4.30 to 4.10	%	New Britain (County)— 4s Munic Bidg 1943— P&A 4s 1935-1952— P&A 444s School 1935-40. F&A 44s School 1940-52. F&A 44s School 1941— F&A 44s 1935-1969— P&A 44s Sch Aug '35-43. F&A *4s Park 1935-1943— F&A New Hay (O) 34s 1935— A&O *4s Apr 2 1940 tax-exps &C	b .50 b .50	to 2.75	5
1942-1961	b 4.30 to 4.05	90%	48 1936J&D 48 1937-1945J&D 48 1946-1961J&D	0 .75 b 1.75 b 3 35	to 1% to 3.30 to 3.70	%	416 Water Aug 1941_F&A	b 2.00 b 2.25	to 2.75	5 9
1936A&O 1937-1960A&O	b 3.00 to 2.50 b 4.20 to 3.90	%	Los Ang Co 414s '36-'49 F&A Merced Irrg Dist 6s J&J	b .75 f 49	to 3.75	%	*4 % Sch Aug '35-'43 F&A *48 Park 1935-1943 F&A	b 1 00 b 1.00	to 2.25	5 0
% s Pub imp Dec 1 '35-'37 s Sewers Sept 20 '41 _ M&S inden 6% Impt 1935-39	b 3.00 to 2.50 b 4.40 to 4% 98 101	%	Modesto Irrig Dist 6s	107 b .50	110 to 2.75	%	New Hav (O) 3 16 1935 A&O 448 Apr 2 1940 tax-expt A&O 4 16 Paying Mar 1926 Mas			- 2
	96 100 f 70	===	414s 1935-1965 F&A Oakland S D 4s 1936-44_J&J	b .50 b .50	to 3:55 to 2.50	%	4 14 Paving Mar 1936 M&S *4 14 1943-1952	b 2.10	to 2.20) 3
# Pub 1mp 1936-1938	f 70		Imperial Irrig Dist 6s '38_J&J bs	b .75 b .50	to 3 % to 2.50	%	*5# '36-'37-'39-'40-'41 A&O *5# 1936-1951 J&J	$b 1.00 \\ b 1.00$	to 2 % to 2 35	5 9
			Rediands 5s 1026 51 Th Tik	h 50	to 3 50	69		1,800		1

curities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basi Bid. or As		Bonds.		Basis Ask.	To Net.	Bonds.	Yield Bid.	Basis Ask.	N
	10 m (10 m)		FOREIGN GOVERNMENTS				Colombia Rep 6s 1961_J&J 6s Oct 1961A&O Scrip issue of 1933A	f 24½ f 25 f 70	25 ¾ 25 ¾	:
*4 ½s Imp 1938	$b = \begin{bmatrix} 2 \\ 2 \\ 1 \end{bmatrix}$		Agricul Mtg Bk (Colombia)— 6s Feb '35 coup on '47 F&A	f 223/8	241/2				40½ 22	-
Nerwalk (O) 4s 1954-1964 *4 Ms Sch March 1936-1953 *4 Ms Troprov t '36-'89 Jaj	b 3.00 to 3 b 1.00 to 3 b .50 to 2	.25 %	(+narsf6s1948 A&()	11.1	24½		Colombia Mtg Bk— 20-yr s f 61/4s 1947A&O Sink fd 7s (of 1926) '46 M&N Sink fd 7s (of 1927) '47 F&A	f 2018 f 2018	22½ 23¾	=
8 1936-71A&O15 8 1936-71A&O15	b 1.00 to 3 b 3.00 to 3 b 1.00 to 3	.50 %	(Apr 1935 coupon on) A&O April 1935 coupon on A&O April 1935 coupon on J&J Aberbus (Dent of Norway	fk24½ fk22			os June 1 1952J&D	8934	90 % 87	-
*44s Water 1950	b 1.50 to 3	50 .50 %	Aheat 7s to 1946 M&S	f 25 94 1/8	94 1/8 27	===	Cerdoba (Prov) Argentina— Extl s f 7s 1942—J&J 7s extl s f 1957——F&A	761/8 1 481/2	78 ¾ 53 ¼	-
Norwich 4 %s water 1939_m&S *4 %s 1935-1964M&S15 4 %s Refunding 1938A&O	b .50 to 2	.75 %	Antioquia Coi (Dept of)— Extl s f 7s ser A 1945J&J Extl s f 7s Ser B 1945J&J	f 9 f 9	91/2	===	Extis f 7s 1937M&N 15	f 44 f 60 f 50	461	=
4448 1936-1968 Norwich 4448 water 1939. M&S *448 1935-1964	b 1.00 to 3 b 1.00 to 2 b 2.	.50 % 15	Extl s f 7s ser O 1945J&J Extl s f 7s ser D 1945J&J Extl s f 7s 1957 1st ser_A&O Extl s f 7s 1957 2d ser_A&O Extl s f 7s 1957 3d ser_A&O	f 9 f 9 f 9	12 12 10	===	Stamped Costa Rica (Republic)— 8 f g 7sNov1'32 c'pon_M&N	f 37	 29	
Stamford (O) 4s 1942 M&N Stamford (T) 4 %s '36-'45 J&J	b 1.00 to 2. b 1.00 to 3	00 30 %	Extlef7s 1957 2d ser_A&O Extlef7s 1957 3d ser_A&O 8s 1946	f 7 f 7 f 27	10 9½ 30	===	Funding 5s 1951 M&N Costa Rica Pac Ry 71/2s 1949	46 f 18	49 22	:
	h 1 10 40 0	07	Antwerp (Oity) extl bs '58J&D Argentine Repub— Ext 6s of '23 1957 A_M&S	98 1/8 97 1/8	99%				===	-
64:8 Fund 1936-41 J&J 4:8 July 1 1939 J&J Vallingford (Town, 4 1/4s J&J 1938, 1943, 1948, 190 J&D Vatarburg	b 1.	75	1st g 6s 1958 Ser BJ&D	97 3/8	9814 9778 9734	===	Ouoan 6e 1944 opt 1911M&N "Ext!" g 4½s 49 optF&A "Ext!" g 5s 1949F&A "Ext!" e f 5½s 53J&JIS 5½s Pub Windune30 45J&D Serial 5½s 1935-1937J&J	98 58 94 f 31 34	100 94 1/8 32	:
1938, 1943, 1948, 195, J&J 4s 1935-46J&D Vaterbury—	0 .50 to 2	.25 %	Extlef 6s Oct 1959A&O Extlef 6s 1960M&N Extlef 6s 1960A&O Extlef 6s (State Ry) '60 M&S	97 3/8 97 3/8 97 3/8	97 1/4 97 1/8 97 1/8				103	
48 1935-46. J&D Vaterbury 48 Water 1936-1939. J&J 15 48 Water 1940-1965. J&J 15 44 S City Hall '36. 63. J&J 44 S Unly 15 1936 66. J&J 15 44 Water 1936-44. J&J 16 *44 Bdge,St.&c. 48-64J&J 15 *44 Water 1966. J&J 15 *44 Water 1966. J&J J&J 58 Water 1936-1951. J&J 58 Water 1936-1951. J&J 58 Water 1952-1971. M&N West Hart'd 4/s 1943. J&D 4/s Mar 15 1936. 48. J&E W HavUSD*448 36. 56. M&N Westport 4/s 1936. 1944. Weston (T) 4/s 35 45. M&N Windham (T) 4/s 1936. J&J 4 1936-1937. J&J 4 1938-1942. J&J 4 1938-1942. J&J	b .75 to 1 b 2.00 to 3 b .75 to 3	.90 %	Ext of 6s (State Ry) 60 M&S Ext 6s sant was 1961_F&A Ext 6s pub was 1961_M&N	973/8 973/8 973/8	97 1/8 98 97 5/8	==	Extls f 6 4 s 1959 M&N Orechoslovak Republic Ext s t 8s 1951 ser B. A&O Ext s f 8s 1952 ser B. A&O			
4%s July 15 1936 66_J&J15 *4%s Water 1936-44J&J15	b 1.00 to 3 b 1.00 to 2	% .25 %	Australia (Commonwealth)	9514	95½ 104		Danish Cons Municipal Loan	k 97		
*434 1946-1953J&J 15 *434 Water 1976 '64J&J	b 2.25 to 2 b .50 to 2	.75 % .75 %	Ext 5s July 15 1955_J&J15 Ext 5s 1957M&S Ext 44s 1958M&N	103 %	104 98		\$38 1900	k 89 k 56		
55 Water 1936-1951M&N 58 Water 1952-1971M&N15 Vest Hartf'd 4 14 s 1943J&D	b 2.50 to 3	.00 %	Austrian Govt 7s 1957J&J Baden extl s f 7s 1951J&J Bank of Colombia 7s '47.A&O	951/8 f 22 f 20	96%	===	Denmark ext de 1942 J&J Ext 1 51/8 1955 F&A	102¾ 98⅓ 90⅓	103 ¼ 98 ¾ 90 ¾	:
4 %s Mar 15 1936-'48 M&F V HavUSD*4 %s'36-'56 M&N Vestpart 4 %s 1938-1944	b 1.00 to 2 b 1.00 to 3 b 1.00 to 3	.15 % .25	7s 1948A&O Barrauguilla 8s 1935-40-46-48_	f 1414	1614 32	===	2d Series 1942	6514	69	1
Veston (T) 41/s 35 45 M&N Vindham(T) 41/s 1936 J&J	b .50 to 2	2.25 %	Bavaria (Ger'y) 0 1/4: 45.F&J Bavarian Palatinate 7s 1945 Belg Govt extl 6/4s 1949 M&S	f 18	106½ 104	===	5½s Oust Adm 1940A&O 2nd ser 5½s 1940A&O Dres ien (Ger) extl 7e '45 M&N	60 1/8 60 3/4 f	62 62 33 %	1
4s 1938-1942. J&J 4s 1942-1952. J&J	b 2.00 to 2 to 3	.50 %	Belg Gevt extl 6 1955 1949 M&S External s f 6s 1955 J&J Extl s f 7s 1955 J&D Stabiliz'n loan 7s 1956M&N	110 % 107 %	11178	==	Duesseldorf 7s to 1945	f 25 f 25 f 48	271/2	
PANA WARM.		C. 1 1	Extl s f 5s 1960	98 100	99½ 101	===	El Salvador (Rep) — 8sA 48J&J Certificates of deposit Estonia (Rep of) 7s. 1967_J&J	f 35 94	38 95 1071⁄3	
14s April 1 1938-1947 14s April 1 1948-1957 15s April 1 1958-1966	b 0.69 to 1 b 2.09 to 2 b 2.47 to	1.84'% 2.23 % 2.52 %	6e June 15 1958 JAD 15	f 22 1/4	27½ 24 15	∷	Finland (Repub) 6s 45M&8 Ext) = f 6 4 - 1956 Viva 4% serial notes 1936J&J	100,23	103 %	
14s April 1 1938-1947 14s April 1 1948-1957 14s April 1 1958-1966 16at CO 4-56 1940-1960 M&S Iew Castle Co	b 3.20 to	3%	Begota (Oity) exti 8s '45_A&O Extl s f 6 4s 1947A&O Bogota (Mtge Bk) 7s May '47	11640 22	16	==	Frankfurt-on-Main (Germ)—	91	34	
UBBEX OU 58 1936-1970J&J _436 1935-1953A&O	b 3.10 to	2.95 %	7s Oct 1947 A&O Bolivia(Rep) Ext 8s '47 M&N Extl 7s 1958 J&J Extl s f 7r 1969 M&	11 7%	7½ 7½	==	## 1935-1945 A&O Extl s 1614s1953 M&N French Government	JULE 8431 - 180	28 1751⁄2	
Vilm'gton41/4# 36-'87_A&O 41/4#BldgCon'58-'62 M&8 41/4# 8 F 1960-63 (#-a) A&O	b 2.95 to	2.75 % 2.75 %	6s 1940A&O Brazil 5% ex _941J&D	f 10 f 251/8	12 26	==	7s ext of 1924-1949 J&D 74s External 1941 J&D 51/4s 1937	150	175	
4 48 1936-50 (8-a) A&O 5a 1947-1949 S&O 4a 1936-1937	b 2.95 to	2.75 %	6s 1940 — A&O Brasil 5% ex. 941 — J&D 7s Oent Ry elec 1952 — J&D Extls f 6½s(1926) 57 A&O Extls f 6½s(1927) 57 A&O for of 1895	f 201/8 20 20	26 2014 2018 2014	===	1 *ermancons munic /8 4/ F&A	fk23 ¾		
New Castle U3- 5348 1936-1944 1948-1976 1936-1970 J&J 1458-1975 1965 A&O 1458-1975 A&O 1458-1	b 2.95 to	2.75 %	5s of 1895 5s of 1913	f 12 f 12	15	===	51/2% loan of 1965J&D German axtl 7a 1449A&O15	f 22¾ f 32¼ f 41-58	23 ¼ 33	
FLORIDA.			Extis f 6/4s(1927) '57 A&C 5a of 1895 5a of 1913 4/4s of 1883 4/4s of 1900 4a of 1910 4a of 1910	7 12 7 11	15 15 15 13 13	===	Cons munic 6s 1947J&D German Govt Internat 514 % loan of 1965J&D German axtl 7s 1449A&O18 Defaulted coupons Scrip Called bonds Dawes coups Oct 15'34 stpd April 15 1935	f 65/8	6% 10%	ı
Brevard County School Tax Districts No. 4 6s 1935-55 Jolumbia Co Road 5s 1947	98 10	88	Funding 5s 1931-1951	J 11 J 11 51½	1 13	===	Young coupons Dec 1 '34 stp	1 1973	21 13 %	ı
Road bonds 6s 1955	1 100 1 11)6 25	Bremen (State) /s 1935 _ Mac	If 51	52 1/9	===	Germat Prov & Comm Sta (Con Agr Lean)61/25/58 J&D Graz'Mun) Austria 88/54 M&N	39	40	١
Jacon Un ha Cice (U47 K4 A & F)	1 80 1 5	25 25 26			96 78		Greek Gove et 7s 1964M&N	1 36%	98	-
Ref 5s 1936-1937 J&J Dade Co Spec Sch Dist No 2 1935	f 80 8	96 31	8 f 5s 1958 F&A 20-vr e f 6s 1950 J&F British 51/s f Feb 1 1937 F&A	112 117 14	113 14		Feb 1935 coupon on Guatemala 8s 1948	f 20 2	30 14 90 14	ı.
New refunding bonds Duval Co Road 5s 1955 Duval Co School District	113 1	5	Brit Hungarian Bk 71/s 1962. Budapest (City) Hungary— 6s June '35 coupon 1962	f 49½ 35	52½ 36		Hatti (Rep.) 0% Ex. 62 A.A.C. 6s 1953	88	92	
No. 1 5s 1935-1955 Escambia Co 6s Aug 15 1951 Gainesville 5 //s July 1936-40	$\begin{array}{c cccc} 104 & 11 \\ 100 & 10 \\ 102 & 10 \\ \end{array}$	5	Re stamped 1961	If 61%	62 5/8	1009030	Hanover (City) Germany 78 39	1 00	25¾	1
Hillshorough Co Es Oct 1 1049	96 10	07	Extl s f 6 %s 1961F&A	f 65 f 73 f 63	 641/	===	6s 1st series 1957F&A	f 22 fk251/8	104	1
Hillsborough Sch Dist No 4 laukoenvine os Jan 1 36. J&J 5s Jan 15 1926 45 J&J 11 51/5 Jan 15 1940 45 J&J 12	101 10 103 10 107 1	02	SCTIP	f 63 96	64 14 66 96 14	===	Heidelberg (Germ)7 14 50 Jac	90	104 28	1
5 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	107 11 102 10 1 44 10	331/2	Extl s f 6s 1960 Ser C2 A&C Extl s f 6s 1960 ser C3 A&C Bulgaria (Kingd) s f 7s '67 J&		95 91	===	Heidelberg (Germ) 7 1/8 50 J& Helsingfors (City) Finland 1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	The second second	103	١
0 338 Jan 15 1940-45_3&J II 436 Feb 1937 F&A akeland 6s Feb I 1936-41 Water & light 535 1940-50 Leon County 55 July 1 1936-46 58 July 1 1941-55 Warion Co Road 6s 1052	95 102½ 103 103	98	July 1935 coupon on 1966	f 15	15%	===	Hungarian Cons Munic Loan of g 71/4s 1945J&J Unmat'd coups attached		34	1
Marion Co Road 6s 1952 Road bonds 5s 1952	90 85	95	Coli (Colembia) # 77 147 Man	f 11% f 10%	11 %	===	Ext's f 7s Sept 1946. J&: Unmat'd coups attached. Hungarian (defaulted coups).		35	١
Asian Co Nation 1952. Road bonds 5s 1952. Mami 5s 1966-1939	f 73 f 73 f 71 f 70	38 75 75 73 72 78	Carlsbad (City) s 1 8s 54_J&	f 45	13 51 ½	178 3	Hungarian Land Mtg Instit's Mtg 71/s 1961 ser AM&N 8f71/s '61 ser B(\$ hds) M&N Hungary (Kingd) 71/s '44 F&A	29 5% f 29 5%	331/2	-
4148 Munic Imp'36 'KKM&S New refunding 3-5s 1964 Miami Beach	76	78	Ext] sec 7s 1948J&! Ceara (Brazil) 8s 1947J&I	fk 9 1/2 f 3 1/2	121/	4.53.41	Hungary (Kingd) 7 1/8 44 F&F Feb 1 1935 coupon on Irish Free State 5s 1960 M&K	f 401/4	41	
5% 1936-1939 M&N 5% 1940-1950 M&N	102 107 55	04 12 50				1	Irish Free State os 1960_M&N Italy (Kingd) extl 7s 51_J&I 5% Int ConsolJ&.	1 01	120 68 41	
Orlando 5 tas 1935 1969	1 100 1 10	03	Farm loan 6s 1960A&O1 Ser A int ctis '38A&O1	f 2612 f 35	27¾ 39		Ital Ored Canantium for	1	96	١
Refunding 5s 1952	$egin{array}{ c c c c c c c c c c c c c c c c c c c$	03	6s A 1952F&A	fk31 fk34			Pub wks ext 7s A '37_M&t Pub wks ext 7s B '47_M&t Pub Util Oredit s f 7s '52J&.	52	65 54 1/2	1
6s 1940-1950 Palm Beach (City of) 5s Pensacola 4½s ref 1941_A&C	102 1	06	Extlef7s 1960 ser AM&	f 13%	141		Japanese Government— 8 f 6 1954 1954—F&A Extl s f 5 1955—M&N Oriental Dev Ce 6s '53 M&S	96 5% 86 14	9714 87	1
OS 1958	66	98 00 70 01	Extl s f 6s 1960A&C Extl s f 6s Feb 1961	1 13 14	13 % 13 % 13 %		II Orient Day Co 5 448 DXM & D	0123	86 82 14	1
Polk County 5s July 1 1936-46 St Augustine 5s 1955 J&. 5s imp 1936 1937 F&A St Johns Co Road 5s 1946	99 10 1 50 1 1 40	55	Extl Ry ref 6s 1961	7 13 14 7 13 14	13% 13% 13% 13%		Jugoslavia—See Mtge Bank o Leipzig City of) 7s 1947	f 36	40	1
Bt Johns Co Road 5s 1946 Road 5 1/s 1944	92 93 5214	531/2	Extls. 1. 6s 1968	f 12%	13 %		Certificates of debosis	4 55	102	
Road 5 ¼s 1944	f 52 f 52	53	6s 1962 M&N	f 121/2 *fk2110	14		Lower Aust (Prov) 71/1 50J&L Maranbae (State Brazil Ext of 7s 1958M&N	f 1534	103	١
Certificates of deposit	f 52	53	Chinese Government— Hukuang Rys 5s 4. J&D1	f 34	40		Coupon off	f 12 1/4	141/	1
5 1935-1935-1935-1946. Tamp : 5s June 55 op 26 Jæ. 5s W W Purch '35-72 Fæ. 43/48 Impt 1936-37Jæ. West Palm Beach 6s 1935-'40.	102 1 94 102 1	04 97 04	Ohinese Government— Hukuang Rye 5s 4J&D1(Curistiania (Norway)— 30-yr s f 6s 1954M&S(CologneGerm'y 6 1/2 '50 M&S(**100 3/8 f 23	1005		Luneberg (City) 78 1948 M&n Lower Aust (Proy) 74s 601&L Maranbae (State Brazil Ext of 78 1958	1 85%	93/2	1
43/4s Impt 1936-37J& West Palm Beach 6s 1935-'40. Certificates	92 21 1 25	23 27					734s ext) s (1951J&L StampedJ&L	fk50		-
				1	Γ			L		10

b Basis. f Flat price. k Last sale. n Nominal u Dollars per 1.000 lire flat. * Tax-free in Connecticut. ‡ Certain serial numbers to be called Aug 15 1935 at 100. † Original offering price. ** Called Sept. 1 at 100.

Quotations		securit d Basis	Late;	e as near as possible for the clo		Basis	To	tu preceding the date of issue.	Yield Bo	asts m-
Bonds.	Bid.	Ask.	To Net.	The state of the s	Bid.	Ask.	Net.		Bid. of A	isk. Net.
Foreign Govts, and Cities (Concl.) Metrop Water Serv—See New				Ext 8s 1962	f 28½	30		58 1943 (non-call)J&D15 58 1959 (non-call)M&N	102 1 10	03 14
South Wales. Mexican Irrigation s f gtd 4 k/s	t in			Nov. 1 1935 coupon on	f 28	29		4 % a July 2 1945 J&J2	97.33	99 97
(May 1914 coupon on) 1943 M&N Mexico (U S of) Ext'l 5s of 1899	f 41/4 f 73/4	5 3/8 8 1/2		Silesia (Prov) Poland— Extl s f 7s 1958J&D Silesian Landowners Assn—	741/2	75		4½8 1955	100 1	97 01 94
Extl 4s of 1910 (£20 pieces).	1 -3 1/2	5	===	(Bank of the) 1st 6s '47F&A S issons (City), France— Ext g 6s Nov 14 '36 _ M&N	f 48 1/8 158	50				14
£100 and £200 pieces Treas 6% notes '23 ext to '33 £20 pieces	f 3½ *f	. 8		I Gerrala (Drow of) 78 1945 PACA	f 96¾	991/8		98 1940-1950 J&J 58 1936 1939 J&D 58 1940-1949 J&D 58 1950-1959 J&D 4/58 1936-1937 A&D 4/58 1938-1939 A&D	111	
£20 pieces £100 and £200 pieces Milan(Italy)ext 6 1/2 52 A&O	*f	8	===	With coupons attached	98½	100		41/s 1936-1937A&O 41/s 1938-1939A&O 41/s 1940-1941A&O	103 105 107	== ==
	f 15	17			7214 8218	73¾ 82¾	==	414s 1942-1945 A&O 414s 1946-1961 A&O 4s f July 1 1948 J&J	1081	
Extl 61/s 1959 ser AM&S March 1935 coupon on	f 15	15¼ 38		Tolima (Dept of) 78 '47_M&R Tondhjem (City), Norway— Extlef 5 48 1957M&N	99	1234		48 £ July 1 1948J&J 3½s July 1 1944-45J&J Vancouver, B C, 5½s '39 A&c	92 9	95
Montevides (Oity) 78 52_J&D Extl s f 6s 1959 ser A_M&N Mtge Bank of Denmark—		1995 118		Ticuman(City) Argentine Rep Secured 78 1951J&D	f 54 f 64	55 68			86 8 89 9 87 9	89 94 91
Exch s f 5s 1972 ser IX J&D Mtge Bank of Jugoslavia— Secured s f 7e 1957A&O	86¾			Scrip_ Tucuman (Prov) 7s '50_A&O tUnion of Soviet Soc Republics	79	81	===	5s 1940 & 1941 var	85 8 85 8	88
With Oct 1 '35 & sub coup 5s 1956 Coupons	f 39 37 f 43/54	401/2 38	===	Gold 7s 1943	86.96 87.83	88.96	===			36
Munich Bank— Hessen 7s to 1945F&A		27		June 1935 coupon on Extl s f 6 1/2 s 1957J&D 15	109½ 104¼			Winnipeg, Man, 5s '44_A&O 4 1/4s non-call 1944M&N 4 1/4s June 1 1946J&D 4 1/4s June 15 1950J&D15	$egin{array}{c c} 101 & 10 \\ 101 & 10 \\ 101 & 10 \\ \hline \end{array}$	J2
New Bouth Wales (Australia)— 5s extls f 1957	10114	101 %	==	June 1935 coupon on	40 18 1 39	42½ 40	===	4s Aug 1 1946F&A15	93 7 9	95
Met Wat Serv & Dr Board 8 f 5 ½ s 1950 & & O Nerway ext 6s 1943 F& A 15 Extl s f 6e 1944 F& A		106 78				40 70%		GFORGIA 4 4s ref 1936 1945J&J Albany—5s 1945J&D	b 2.30 to	2.10 % 2.90 %
DS BERET UCE IN 1902A&UIN	102/8	1061/2	≣	Sf7s1052 ser AA&O Vienna (O) extl 6s '52_M&N W reaw (City) 7s 1958 F&A	f 72 ¾	91 73½	===			2 7 3 cm 3 2 %
40-yr s f 5 1965J&D 35-yr extl s f 5s '63M&815 Norway Municipalities Bank- Guar s f 5s 1970J&D	101%	10238	===	Warsaw (Land M Bk) 8s 1941 Westphalia (Prov Bk) 6s 1933 6s 1936	J. 31	33 33	===	Road 5s 1949-53	b 3.00 to	2.60 %
Nuremburg extl 6s 1952 F&A	f 24	2578 29	===	Wurtemberg 7s to 1945_M&N Y - a - Dama cxti 6s 1901J&D	f 30 1/2 84 3/8	32½ 85%		58 Water 1938-'51J&J 41/48 1936 1956J&J Augusta4-/48 Flood '42M&N	b 3.00 to 3	2.60 % 2.60 %
Oriental Devel—See Jap Govt Osio s f g 6s 1955 M&N Panama (Rep) ext5 1/s 53 J&D Ext1 s f 5s 1963 M&N15	10114	1011/2		CANADA				Atlanta—4 146 13n 1 1940 Joz.) 5s Water 1936-37 J&J 5s Water 1936-51 J&J 446 1936 1956 J&J Augusta—4 148 Flood 42M&N Jarke Oo 5s 1936-41 J&J olumbus—5s 1936 44 J&J ordele 5s W W 36-38 J&J sibb Oo 416s 1948-49 M&N risp Oo	b 3.00 to 3	2.90 %
Extle f 5e 1963M&N15 Stamped	f 51 1/4 f 51 3/8	106 58½ 52 47	==	(American Dollar Quotations) Jominion of Canada—				sibb Co 41/s 1948-49_M&N risp Co-	b 3.00 to	2.85 %
5% scrip_ Panama(Nat Bk) 6½s '46-'49 Parama(State of Br. 481 78 58	44 58	47 60	===	30-yr 4s Oct 1 1960A&O 4 1/s Feb 1 1936F&A 5s refdg Oct 15 '43.A&O 15	11214	107 ½ 102 ½ 113 ½		risp CO— Hydro-Elec 5s '36 '57_F&A Jougherty Co 5s '36 '48 M&s Macon 4 ½s W W 1936 36 J\$4 4s Pav & Sew '36 to '39_J&J Ma'etta 5s W W 1939F&A Pulaski Co 5s 1936 48J&J Rome4s Municbidg '36 '39 & A Javanna Al & G	b 3.25 to 3 b 3.00 to	3%
7s coupon off 1958	fk11 %			58 Mar 1937	106 113½ 109½	106½ 114 110		4s Pav & Sew 36 to 39_J&J Marietta 5s W W 1939F&A	b 3.00 to 3 b 3.20 to 3	2.80 %
Extl s f 7s 1947	f 13½ f 17½ f 15%	18 34 15 1/2	==	5s N Serv Nov 15 '36M& 15 5- N Serv Nov 15 '41M&N15	104 112	10434 11234	===	Rome4sMunichldg'36-'39&&O avannah41/s ref 1943_J&J	b 3.10 to 3	2.90 % 2.75 %
Poland (Rep of) 6s 1940_A&O	82 82	16 83½ 114	===	Alberta (Prov of) 5s '50 & Old	100 ¼ 95 ½ 98	101½ 97 99	===	avannah	b 3.00 to 2 b 3.00 to 2 b 3.30 to 2	2.80 %
Stab'n l s f 7s 1947_A&O 15 Extl s f 8s 1950J&J Perto Alegre (City), Brazil—	94 1/8		==	4 % s July 16 1958 J&J 4 % a Apr 1 1961 A&O	96 95	98 96½		Swainsboro 6s 1936-50A&O Valdosta 5s 1936-1942Jan Ware Co 5s Road 1936-49-J&J	b 5 00 to	4.60 %
Sinking fund 8e 1961J&D. June 1935 coupon on 8 f 40-yr 7 1/18 1966J&J	f 19	191/2		56 N Serv NOV 15 41 McN 15 Alberta (Prov of) 56 50 Ac 016 Ans Jan 15 1947 J&J 446 Jan 15 1942 J&J 446 July 16 1958 J&J 446 Apr 1 1961 Ac 0 446 June 1 1967 J&D Brit Col (Prov) 55 48 J&J 15 56 Apr 28 1984 Ac 025 446 J&D 29	95 1001/2 98	96½ 102 101	===	Watkins S D 6s 1935-50_M&N Woodbury 6s 1936-49J&D	99 10	3.00 %
7s 1968F&A	f 14 f 12	15½ 14	===	148 1936 1946 J&D29 448 1947-1956 J&D29 448 1947-1956 J&D29 448 1947-1956 J&J23 448 deb 1936 F&A15	96 95 941/4	98 96½ 95¼		IDAHO		
Prague (Greater) City— 714s loan of 1932-52_M&N Prussia 614s 1951M&R15 6s 1952A&O	104 f 23 1/8	241/4	===	Calgary os July 1 1945J&J	04	101 ¼ 87 85	==	. (1982년 - 1982년	b 2.50 to	2.75 %
Queensland (State) 78 '41 A&O Ext g 6s Feb 15 1947 F&A15	1101/	24 111 1/8 108 3/4		Edm Juvu (U) 58 450 50 A&U 58 1f 1955 & 1960A&O Halifax N 8 48 July 1945	78 102	81 103½	===	44e Cap Bldg 1936-1939 J&J 44s Imp 1935-47 opt '30 44s Ref 1936-1939A&O 44s Ref. 1940-45A&O 44s Road 1937 opt '27.J&J	b 2.50 to 3 b 3.00 to	2.75 % 3.25 %
Rio de Janeiro 8s 1946		1. T. Store S.		48 Cler L & P 1941 A&O	114 97	116 99		41/28 Road 1937 opt '27_J&J	b 2.50 to 2	2.75 %
Feb 1935 coupon on 61/s 1959	f 13 1/4 fk13 3/8	14		Maisonneuve Q 54 1954 J&D Maisonneuve Q 54 s '36 M&N	1011/4	104 104	===	W I I I I I I I		
Brazil ext of Se 1946 A&O	Sent 2			Manitoba (Prov)5s 1944J&D2 4 1/4s May 1 1945		107 1/2 104 1/2 104 1/2	===	ILLINOIS 414s Serv Comp 1936-43 F&A	b .60 to	2.25 %
April 1935 coupon on 7s extls f 1966M&N	f 1614 f 1414		100	Montreal 5s Dec 1 1945_J&D 5s s f Nov 1 1956M&N 4 ks May 1954	103 ¼ 104 106 ½ 103	105½ 107½ 104	===	41/s Serv Comp 1936 43 F&A 41/s Aug 1 1936 38 F&A 41/s 1936 1943 F&A 41/s 1936 1944 F&A 42 Highway 1946-1944 May 43 Highway 1941-1943 May 44 Highway 1945-1954 MtS 45 1945-1958 M&N 46 1945-1958 M&N	b .60 to b .60 to	1.50 % 2.30 %
Extl s f 7s 1967J&D June 1935 coupon on	f 13½		5	4 18 Jan 1944 J&; 4 18 1935 A&O15	102 1001/2 104	104 103½	===	4s Highway 1936-1940 May 4s Highway 1941-1943 May	b .50 to b	1.80 %
Extl s f 6s 1968J&D June 1935 coupon on Ro ne extl s f 6 5s 1962&&O Rotterdam (O) ext fs 64_M&N	f 13 57 14	14 60	===	4 % = 1940-1951 A&O15 4 % = June 1 1971 J&D	100 14	102 100⅓		4s 1945-1956 M&N 4s 1945-1958 M&N	b 2 25 to 2 b 2.25 to 2	2.70 %
Rotterdam (O) ext for 64_M&N Rumania (Monopolies) Institute 7s 1959F&A	1121/2	120		5e s f Nov 1 1956	101 101 1/2	102 103 ½ 103 ½	===	Dist No 206 41/2 '36-'46 - Champaign County—	b 1.50 to 3	3.10 %
Russian 6 he June 18 19 J&J	f 33 ¼ *f 1 ¾ *f 1 ¼	36 1/8		41s May 1 1965M&N Harbor Commissioners 5s Nov 1 1969M&N		103 1/2		48 1945-1958	b 1.00 to 3	3.20 %
Oertificates of deposit	*fk2" *fk1½					257.5		3½s Refunding opt 1940. due Jan 1 1951J&J 3½s Refunding opt 1945.	101% 10	021/2
		48 % 35		4 % non call 1958_M&N 15 4 % s f Apr 15 1961 A&O15 4 % s 1955M&S Verth Vancouver 5s '60J&J	110 110 25	109½ 109½ 111½ 35	===	Objects School District	102% 10	04
gett e 6 1943 J&J (Mtge Bank) 6s 1947 J&J Cotfs of deposit 4s scrip	f 25 f 23 f 22	25 26						4s 1937 F&A Chie Lincoln Pk 41/s	103 % 10 f 98 % 10 f 99 10	001/2
Santa Catharina (Brazil)— 8s 1947—F&A San Paulo (Brazil) State of—	f 1734	1914		Deb 5s 1960M&S Deb 41/s Sept 15 52 M&S15 Deb 41/s 1960M&N15 Ontario (Prov) 6s '43_ M&S15	110	111 118	===	Chic Lincoln Pk 41/8	f101 10	02
8% external loan 1936_J&J	f 23	24 1/8		446 1944 M&S 446 Jan 15 36 47 J&J15 446 Jan 15 38 457 J&J15 446 Jan 15 38 57 J&J15 446 1936 38 M&N15 446 1939 70 M&N15	104 1091/2	111 1101/2 111	===	Ohicago Sanitary District— 41/s 1935	$ \begin{array}{c cccc} f100 & 10 \\ f102 & 10 \\ f102 & 10 \end{array} $)3)3)3)3)3)3
Jan 1935 coupon on J&J Bxtl 8s 1950 J&n 1935 coupon on Kxtl 7s 1956 M&S March 1935 coupon on M&S	31. 10. 17. 1	18		41/s 1936-'38M&N15 41/s 1939-'70M&N15 48 1941M	103 1		===	Chic South Park 4s 1936 4s 1937-1938 M&N	f 98½ 10 f 98½ 10 f 98¾ 10	00
		163%		48 1941 M&N 48 1941 M&N 16 48 May 15 1936-43 M&N 15 48 May 15 1945-63 M&N 15 48 May 15 1958-63 M&N 15 Hydro Blee Pow Com— 4% Jan 1 1970 J&J 2	10434 10434	106 106		Chic West Park 4s 1936-41 Cook Co 414s '36-'40A&O	1102 10 110114 10	031/2
Jan 1935 coupon on	77 63 1/8	15¾ 78		48 May 15 1958-68_M&N 15 Hydro Elec Pow Com— 434s Jan 1 1970J&J 2	104 1/2	106		4% 1936 1943J&D Elgin Sanitary Dist—	f101 12 10	021/2
Stamped Scrip Sans we (City) Arg Rep 11	I OI YR	65	==	Ottawa City 5s '36 '45J&J 6s Munic Imp '36 '50J&J 5s July 1 1936 1956J&J	103	113 125 115	===	5s 1936-1944M&N Evanston S D No 76—	b 1.50 to 3	3.25 %
7s 1945 stampedA&O	fk4416			1 412m 1036 1044 12-11	101 1	110		Granite City 4 1/s 1935-48 Jackson Co 4 4/s 1939-1944	101 10	03
Santande: (Dept) Colombia Ext s f 7s 1948A&O Santiago (City) Chile7s'49 J&J2 Ext s f 7s 1961	f 11 f 11 14	12 12 1/4 12 1/4		414 1936-1937 J&J 414 1938-1942 J&J 414 1943-1960 J&J Quebec (Prevince)—	10 mm			Lake Co 5s Road 36-49 F&A River Forest S D No 90 41/s 1935-1947		
San Paulo Brazil 88 1902 McCNI		24 Y . 3		4 % s 1950 ept 1945M&S 2 4 % s f 1961M&N Quebec City	112½ 112½	113 ½ 113 ½	==	INDIANA		
May 1935 coupon on Extls 6 6 1957 M&N 15 May 1935 coupon on 6 1943	1 13	15		5s S F (non-call) 1960 M&N	44.50	57-7		Elkhart 4 1/2 WW '36-'75 A&O	b 3.00 to	1%
Saxon tate Mtge institution Sink fund 7s 1945J&D	f 41 14	14½ 44						Evansville 4s ref 1942J&J Fort Wayne	b 2.00 to 2	2.50 %
8 1943 Saxon veste Mtge Institution Sink fund 7s 1945J&D Sink vund 61/2 1946J&D 6s 1947 Serbian 5s 1956 Coupons	f 38 f 35 37	40 40						1942 to 1946	b 3.00 to 3	3.75 % 3.12 %
Coupons	f 43/54						V-1			1

Bonds.	D 0	Basis Ask.	To Net.	Bonds.	n, (Basis or Ask.	To Net.	Bonds.		Basis Ask.	N
ort Wayne School Dist— 5s Oct 1 1936-1943	b 2.00	to 2.50	%	148 High 1937-39 J&D 15 148 High 1937-39 J&D 15 148 High 1940-45 J&D 15 148 High 1940-45 J&D 15 148 High 1946-49 J&D 15 148 High 1950-55 J&D 15 149 1938-1941 F&A15 15 Bept 1935-1972 M&B15 15 Distret & imp 49 M&B 15 1936-1969 F&A	101 ¼ 100 ¾ 100 ½			Baltimore—(Cont.)	b 3 10	to 2 90	07
ary Sch City 4 1/4 8 Oct 1943_ ammon (City)— 48 O H 1942-1956J&J3	b 3.25	to 3.50	3.10	1348 High 1940-45J&D 15 1348 High 1946-49J&D 15 1348 High 1950-55J&D 15	100½ 100½ 100½	101 1/8	===	48 1800-1800 WW	20.10	2.90	10
dianapolis— 5½s Track Elev '36-'47. J& 4s Fire Dept I'ne 1'41 I&	b 2.00	to 3 %	2.50	Capital 4¼s '36-'37 F&A15 4 4s 1938-1941F&A15 4 ¼s 1942-1952 F&A15	10013 99 % 99 %	101 1001 101	===	48 1972-1975	b 2.50 b 2.60	to 2% to 2.25	1%
4 1/4 Sch J'ne 15 '40 J& D1 4 1/4 s 1936-1955	b 2.00	to 3.25	2.50	Atchafalaya Levee Dist— 58 Sept 1935-1972_M&S15	99 99	1001/2		31/4 Sewage Impt '80.A&O Cumber'd 41/4 W W '41.A&O Hagerstown—	b 3.00	to 2.85	3.
				5s 1936-1969 F&A 3aton Rouge 5s '36-'54 M&S 3essier Dist Levee 5s '54 A&O	b 4.40	100 ½ 100 ½ to 4.30	1	5s Water 1938-1987A&O	b 4.00	to 3.75	4.
4s Bldg Sept 1 1946J& 8 14s July 1 1941J& 5s Oct 20 1935-39A&O2	b 2.00	to 2.50	2.75	Sessier Dist Levee 5s '54_A&O Jaddo District Levee— 5s 1951 opt 1941J&J	and and	101		4 1/s 1939-1968M&N	b 4.10	to 3.90	%
(lanapolis 2 D— 48 Bldg Sept 1 1946]& 3 \(\) s July 1 1941	b 2.75	to 3%	3.10	Hitth District Levee-		100 100		5s 1969	0 4.20	00 3.80	170
gansp t 4 1/8 36-37 _J&D]: Bend 4 4/8 W W '43 _ M&I 6 1/8 1941 uth Bend School City— 4 1/8 Impt 1939-1948_F&A				58 1950 opt 1940	98	100 100		48 1935-52 (tax-exempt)Var	b .25 b .25	to 2.25 to 2.35	70
				5s 1959-1969F&A15 5s 1972F	98 98 98	100 100 100		31/8 1937 reg (tax-exem) J&J 31/8 1937 reg (tax-exem) J&J 31/8 Water 1942J&.			1
IOWA ≼a 1935-1942J&Մ	b .50	to 2.00	%	Lafourche Basin Leves— 5s Jan 1954 opt 1944J&J 5s Jan 1937 opt 1928J&J	100 100	101 101		48 Water registd 1935-58_J&J 314s 1956 ref (tax-exem)_J&J 314s 1937 reg (tax-exem)_J&J 314s 1937 reg (tax-exem)_J&J 314s 80d July 1944			1
6s 1935-1942 J&F darRapids 4 1/2s '49-'53M&F evenport Indep Sch Dist	0 2.80	to 3%		5s 1956-1970	100	101 95½		3s gold Water Jan 1 1941_J&J Arlington 4s 36 '42(tax ex)J&J Reverley 4s '35 '36(tax ex) A&J	b .50 b .30	to 2%	1.
darkapida 4,38 49 00 Mec. wenport Indep Sch District 144 1939-1940	b 2.00 b 1.00	to 2 25	%	New Orleans—	941/2	100		48 1936-1945 (tax ex)_MAN Boston	b .40	to 2%	1
1 14s W W 1936 42J&1 8s Gen Oblig 1936 49J& & Moines Ind S D—	6 1.00	to 2.40	%	58 Pub Belt 1950-59J&D 4 14 1936-39J&J 4 14 1940-49J&J	9972	96 100½ 98 98	===	Boston - 193 (vas 25) - 183 (vas 25) - 184 (4) 8 Sept 1 1981 - M&S 4 4/8 Sept 1 1980 tax-ex_ A&O 4/48 Dec 1976 - J&D 4/48 Dec 1976 - J&D 4/48 Dec 1976 - J&D 4/48 Dec 1976 tax-ex_ A&O 4/48 1963-1939 (tax-ex_ J&J 4/48 Sub 1957 tax-ex_ A&O 4/48 Sub 1957 tax-ex_ J&J 4/48 Sub 1958 tax-ex_ J&J 4/48 Sub 1958 tax-ex_ J&J 4/48 Sub 1958 tax-ex_ J&J 4/48 June 1 1943 - J&H 8/48 June 1 1944 - J&H 8/48 June 1 1944 - J&H 8/48 June 1 1944 - J&H 8/48 June 1 1945 - J&J BFOCKton - 4/48 1935-1947 tax-ex_ A&O 4/48 1935-1947 tax-ex_ A&O			3
278 Ocho I 1940 mron	220/4	***0 /*	0 00	4 1950-59 J&J	96 96 96	98 98 98	===	4s July 1936	b .75	to 1.50	9
4 % 8 1944 48 Sept 1 1945M&: rt Dodge & Fund '39 _ A&: arshalltown Ind S D— & Olty Hall 1935-39 _ M&:	5	2074	2.00	4s Floating debt 1948_A&O 4s Constitutional 1942_J&J	98 10214	100 102½	===	48 Tunnel & Sub 1948 J&1 44 Sub 1957 tax-ex			3
6s Olty Hall 1935-39M&s arsnautown 43(s Water 1936-42A&s	b 1.00	to 2.50	7/c_	4s Public Impt 1959 opt 1942 (old Issue)	102 100	102½ 101		4s Tub & Sub'59 tax-ex_J&J 31/s 1935-1951M&S	b .50	to 3.10	3
arsnatown- 4%s Water 1936-42A& 4%s Water 1943&44A& ttumwa 4%s June 1936 sux City 6s '35-'45F&A1 6s Ref Aug 15 1940F&A1 4%s Sewer 1936-47M&1 oux City 8 D 5s 1941J&	1021/2 5 b 1 00	102.96 to 3.50	2.70	Orleans Histrick	102	101 1/2	===	8 1 June 1 1943 J&1 3 J&			22
6s Ref Aug 15 1940 F&A1 41/4 s Sewer 1936-47 M&	5 115 1/2 0 1.00	116 ¾ to 2.80	%	56 July 1936-1939 J&J 56 July 1940-1949 J&J 56 July 1950-1959 J&J 4 1936-1961 && 4 1936-1961 && 4 1935-1968 M&S	99 95	100½ 96 97		2½s Aug 1'36 to '55	b .50 b .50	to 2.70 to 1.90	9
	J'		12.20	4% 1936-1961 &O 4% Sept 1 1935-1968 M&S	96 96 96	97 97	===	ICampridge-			
KANSAS.	2 6 .50	to 2.50	%	Orleans Parish Sch Board— 5s 1936-1944————J&D 5s 1945-1967————J&D	101 1/2	102½ 103¼		4s Oct 1 1946-1949 A&O 3 1/4s May 1 46 (reg) M&N 3s Bridge 1941 F&A			2
48 Soldiers Compen '35-'5 Seldiers Comp 1953_J& Seldiers Comp 1954_J& awford Co 41/8 1939	J b 2.75 J b 2.75	to 2.50	%	Plaquemine Parish E Bank— 5s Oct 1952 opt 1942A&O		98		Chelsea—4s Park 1936A&C 4s Sept 1 1958M&£ Everett—			11.
awiord Co 434 1939 itchinson— 41/48 Pub Bldg '61 op '81J&	J b 3.00	to 2.50	%	Pentchartrain District— D 6s 1944M&N 5s July 1968J&J	97 96	99 97½		4s July 1 1941-1956J&J			
41/s 1939F& ansas City 5s 1942F& 44/s Wat & Light 1944 JA	A	to 1.75	2.25 2.30	Sa July 1963 July 1963 Red River A & B B District Sa 1950 Series B A&O	100	102 102		4 1/4 s 1936-1937 M&s 4 1/4 s 1938-1941 M&s 4 s 1936-755 (tax-ex) M&s	b 2.15 b 1.00	to 1.90 to 3% to 3.30	1 %
utchinson— 4 \(\s \) Pub Bidg '61 op '81 J& 4 \(\s \) Pub Bidg '61 op '81 J& 4 \(\s \) 1939———————————————————————————————————	j 		$\frac{1.60}{2.75}$	5s Mar 1953 opt 1943 M&S 5s 1965 Series D F&A Shraveport		102		4 % s 1936-44 WAN			
4 1936-1953 F& 4 1936-1953 J& 8ch Dist 4 1936-54 J&	b .50	to 2.80	%	5s Dec 1 1935-1989J&D 5s Wat Wks Riv '36 '40M&S	bs4.30 bs4.30	to 4.30 to 4.30	%	Holyoke— 4148 '36 '50 (tax-ex) F&A 4148 '36 '41 (tax-ex) J&J	b 1.25 b 1.00	to 3.50 to 3.20	7
				Shraveport	bs4.25 bs4.25	to 4.25 to 4.25	%	41/s 1937 (tax-ex)F&A			2.
41/48 Water 1936-1947J& eavenworth Co 5s 1935 icPherson 41/4s 1945	b 1.00	to 3%	%	5s Jan 1957J&J	97	98½		4s 1940-51 (tax-exmpt) M&N	b .50 b 2.05	to 2% to 2.75	%
crieran 435 1940 mo Co 58 1941 line Co 445 1945 dgwick Co 445 1940 lawnee Co. 445 1944 ppeka 8 19 445 Mar 1 '36-'4 lebits 436 1936 46 J&	b 2.85 b 2.50	to 2.70	%	. MAINE			~	Malden 4s '35 '44(tax-ex) F&A Medford— 3 4s 1935-1942 tax-ex_M&N	Annual Control		
nawnee Co. 4 1/1 = 1944 Dpeka 4 1/2 = 1948 Dpeka 8 D 4 1/2 Mar 1 "36-'4	b 2.80 b 2.90 6 b 1.00	to 2.68	%	4s Sept 1 1935-1953	b .50 b .50	to 2.50 to 2.60 to 2%	%	4s 1935-1937 tax-exF&A	b .35	to 1.15	9
ichita 4% a 1936 46J&	b 1.00	to 2.70	%	4s Highw & Bdge 40-44 M&N 4s State Pier 1926 1942 M&S	b 2.00 b .50	to 2 30 to 2.25	% .50	4 % s '36-43 (tax exmp) &&O New Bedford—			
4 %s Bridge '36 so '41F& 4 %s 1936 1939J& 4 %s 1940-1945J&	J b 1.00 J b 2.60	to 2.50 to 2.85	%	5s Hway & Bdge '36-'54_A&O 4s Sept 1 1935-1953M&8 4s Highw & Bdge '35-39 M&N 4s Highw & Bdge '40-44 M&N 4s State Pier 1926 1942M&8 3\4s 1936-1937M&8 3\4s 1938-1939	b .50 b 1.25	to 1.90 to 1.75	%	48 Sewer 1936-41 (tax-exempt) M&N	b .50	to 2.50	7
KENTUCKY				3 1/2 s 1940-1951	b .75	to 2.50	%	Pittsfield— 4s 1936-1937 tax-ex_J&J 15 Quincy 3 ½s '36 to '39A&O Salem 4s Jan 1 '36 '54 tax-ex_	b .50 b .50	to 1.50 to 1.90	7
	T 104			Auburn— 4s 1936 & 1940 tax-exJ&J Augusta 4s Oct 15 1935-55 A&O 4s Wat-Wks Sept 1 1936-40 Bath 4s Ref 1941 tax-ex_J&U Belfast 4/s Ref 1935-1950 Brewer High Sch Dist— 4/4s 1935-1945 M&N M&N	b 1.00 b 1.25 b 3.00	to 2.50	%	Salem 4s Jan 1 '36-'54 tax-ex_ Somerville— 4s July 1 1948-50J&J			
idge Revenue Refunding— Project No. 1 July 1 '50 J& Project No. 2 July 1 '50 J& Project No. 3 July 1 '50 J&	j 103 ½ j 103 ½			Belfast 414s Ref 1935-1950 Brewer High Sch Dist—	b 4.25	to 4%	~				
hland—5s 1936-57M& 44s S I '42, '47 & '52M& wling Green—5s 1955_J&	8 b 4.10 J b 4.05	to 4%	%	Kennehec Water District-		1	1.0	48 1935-'44 (tax-ex) F&A Waltham 3½ 1935-45 F&A 48 1935-1960 F&A Warren Water District—	b .40	to 3.70	6
ovington— 68 W W Jap 15'36-'61 J &J 1 4 Wa Fdg 1935-48 F&	5 b 3.80 b 3.80	to 3.60	%	4s Ref May 1 1959 M&N Kittery Water District— 5s Jan 1936 to 1938 J&J				Wellegley (Town)	b .60	to 2 25	 %
bvington— 68 W W Jan 15'36-'61 J&J 1 44's Fdg 1935-48F& 44's 1935-1950	0 b 3.80 J b 3.80	to 3.60	%	Old Town Water District— 4s July 1936-1939——J&J 4s July 1952-1958——J&J	b .50	to 2.50	% 3.10	Winchester 4s 1939-1943 &&O	b 1.20	to 2%	1
41/4s School Jan 1 1936-69_ lttenden County—	b 3.80		%	Portland— 4s C H '36-'45 tax-ex_A&O 4s High Sch 1936 tax-exem Portland Bridge Dist (tazable)	b .75 b 1.25	to 2.80 to 1%	%	MEXICO See Foreign Govts, page 97.			1
8148 Fdg Feb 1 '39-'49_F&. Sidersen County— 448 R&B Oct 1'35-'56 A&	A 90 D 103	95		Portland Bridge Dist (tazable) 3 1/4 s July 1936 to 1939_M&S	b 1.00	to 2.50	%	MICHIGAN 5% July 15 1941	115½ 113½		
5/48 f g f e b 1 39-49-f & endersen County	8 65 A b 3.25	to 3.10	7	4s Funding 1938J&D 4s Funding 1948J&D	b 2.50 b 2.90	to 2.25 to 2.70	%%	51/s Highway 1941J&D 58 Highway 1940J&D	113½ 113½ 114¾		
vingsten County— 548 R&B Fdg Mar1'49A&	0 / 78	85	, , , , , , , , , , , , , , , , , , ,	4s High Sch 1936 tax-exem Portland Bridge Dist (tazabie) 3 ½s July 1936 to 1939 M&S Portland Water District— 4s Funding 1938 J&D 8sco 4s April 1939 A&O South Portland Sewer Dist- 4* 1935-1950 M&N Waterville 4½s 1940-50 Westbrook 4½s 1935-48	b 1.00	to 3.25	%	54s July 15 1941 J&J15 54s Oct 15 1941 A&O15 54s Highway 1941 J&D 58 Highway 1940 J&D 414s Highway 1943 F&A 414 Highway Impt 1937 A&O 44s Highway Impt 1937 A&O 44s Highway Impt 1949 A&O 4nn Arbor (City) 4s 1022.	1121/2		
Vingsten County— 5 % s & B Fdg Mar1'49 A & o tisville—5s Sch 1962. A & 4 % s Hespital 1951. M & 4 % s Bridge Rev '48. M & 4 % s Bridge Rev '48. M & 4 % s Bridge Rev '48. M & 4 % s Ber 1965. J & 4 % Jan 1 1970. J & 4 % Sewer 1969. J & 4 S Bewer 1969. J & 4 S Bewer 1947. J & 4 S Lou W Co 1959. F & 4 9 Jan 1 1970. J & 3 % s Ber 1943. J & 3 % s Ber 1943. J & 3 % s Ber 1943. J & 3 % s Bew & Park 1941. J & wensbore—5s Sewer. J & aducah—5s Sewer. J & ad	8 b 3.00 N b 3.00	to 2.88	%	Waterville 4½s 1940-50 Westbrook 4½s 1935-48	b 3.70	to 3.40	%	Ann Arbor School District	100		12.
4 4s Ref 1965J& 4 4s Jan 1 1970J&	D b 3.05	to 2 95	5 %			1	1.	Battle Creek—	1		
4s Ref July 1 1937J& 4s Sewer 1947	J b 2 25 A b 2.90	to 2%	%	4 1/4 Rd & Bdge '36-'40 J&D15 4 1/4 1936 1942 J&D15			2 30 2 30	4 ¼s 1936-1937 F&A 4 ¼s 1938-1949 F&A			3.
4s Sewer 1965 F& 4s Jan 1 1970 J8	A b 2 90 J b 2 90	to 2.80 to 2.80	%	MARYLAND 4 1/48 Rd & Bdge '36.'40 J&D18 4 1/48 1936 1942	b 1.00	to 2.25	%	51/28 w w 1935-1951M&S Bay City Union S D—			2.
3 Sew & Park 1941Jd wensborg—Is Sawas	J b 2 40 J b 2.20 D b 4 10	to 2.20	5%	Annapolis 4358 W W 42 A&O Baltimore—58 1936-1946 M&S	bt3.80 b 3.15 b 3.15	to 3 00	%	6s July 1 1936J&J Dearborn 5s 1936J&J Detroit—			3
wensbord—3s Sewer3& aducah— 4'4s w w 1935-1970A& /arren Oo—4}4s '36-'59_J&	0 102	-75=-	70	5s Gen. Imp. 1943-45 Lides 5s Water 1961 A&O	-4		2.75 3.15	General 3%s	94 95	951/2	1 -
	1031/	105		5s registered 1946M&8 414s Mar 1 1936-'55M&8 414s Mar 1 1955			$\begin{array}{c} 3.05 \\ 3.05 \\ 3.05 \end{array}$	4 ½s	95 ½ 103 ½	96 104 16	1:
LOUISIANA.	J 091	001		4s Aug 1 1951 F&A	b 3.10 b 3.10	to 2.90	%	Water 4s4 ¼s4 ¼s	1061/2	107 107½	1
Port Comm'n 36-59-Ja	J 97	105		4s Mar 1 1961	b 3.10 b 3.10	to 2.90 to 2.90	%%	Refunding Water series D— 3½s July 1 1951-1961	100		
Highway Dec 15 '85-49 J&	3			II 4a Dahaal 1000 1000 MAN	0 .50	to 1.50	1%	H 3 % 8 JULY 1 1948-1950	1 100		-1 -
Port Comm'n 1936-37J& Port Comm'n '36. 59J& Highway Dec 15 '85-49 J& Dec 31 1938J& H'way July 1 '39'49J&	J b 3.50	to 4.50	%	4s 1945-1971 M&S 4s Regis'd stk 1946-57 M&N	b 3.10 b 3.10	to 2.90	%	4s July 1 1937-1947 Street railway 41/s	100		

Bonds	Yield Basis or Ask.	To Net.	Bonds.	Yield Bas or Bid. A	sk. To Net.	Bonds	Yield Basis or Bid. Ask.
nt 41/28 1936-54M&S 15	b t4.10 to 4.50	-				Road 4 1/4s series C July 1039-4 1/4s series D Jan 1940-4 1/4s series E July 1940-4 1/4s series E July 1940-4 1/4s series F July 1941-4 1/4s series H July 1942-4 1/4s series H July 1943-4 1/4s series A of 27 July 1943-4 1/4s series A of 27 July 1943-4 1/4s series A of 27 July 1950-6 1/4s series A of 27 July 1950-6 1/4s B of 20 July 52 opt 37 1/4s C of 20 Jan 53 opt 38 1/4s E of 20 July 52 opt 37 1/4s C of 20 Jan 53 opt 38 1/4s E of 20 July 52 opt 39 1/4s E of 20 July 50 opt 30 1/4s A of 24 Jan 55 opt 40 1/4s A of 24 Jan 55 opt 40 1/4s A of 24 July 56 opt 41 1/4s C of 28 July 36-69 Inst const 3 1/4s A July 1936-67-1/4s series D April 1936-69-2 1/4s series D May 1937-70-1/4s series D May 1937-70-1/4s series D May 1937-70-1/4s 1936-1936-1936-1936-1936-1936-1936-1936-	
s 1936-1954M&S	b 4.25 to 4%		MISSOURI 58 March 1 1936-1937 4 1/8 Koad 1948-1950 4 1/8 1935-1937 A&O 4 1/8 1935 & 1939 A&O 4 1/8 1943-1946 4 1/8 1943-1946 4 1/8 1943-1946 4 1/8 1943-1946 5 1/8 1943-1946 5 1/8 1948-1952 4 1/8 1948-1952 3 7 Road 1953-57 J&D 4 1/8 1939-41 J&J 4 1/8 1939-41 J&J 4 1/8 1936-1950 J&J 4 1/8 1936-1950 J&J 4 1/8 1936-1950 J&J 4 1/8 1936-50 J&J 4 1/8 1938-50 J&J 4 1/8 Road 1937-52 4 1/8 Court House 1937-52	b .50 to 1	%	44s series F Jan. 1941 44s series G July 1941	
and Rapids— 1/48 Oct 1 1935-1938A&O	bt 3.00 to 4.8	%	4 % Road 1948-1950M&S	b .50 to 1	3.00 %	4s series H July 1942 4s series I July 1943 4 4s series A of '27 July 1944	
198 Mar 1 1936-1939 and Rapide— 198 Oct 1 1935-1938. A&O 148 1935-1953. F&A 148 1936-1942. F&A 148 1936-1942. F&A 1935-1953. F&A 1943-1960. F&A	9934 101 9934 101		4 1943-1946 M&S 4s 1943-1947 M&S	b 2.30 to 2 b 2.30 to 2	70 %	4s ser B of '27 July 1950 Soldiers Bonus 5s July 1941	
n 1935-1953 F&A 3 1943-1960 F&A 4 1935-1937 F&A	99½ 101 99½ 101 99¼ 101	===	4s Road 1944-1948	b 2.30 to 2 b 2.40 to 2	.00 % 90 % 55 %	5s ser A of 20 July 51 opt 36 4 4s B of 20 July 52 opt 37	
71935-1935 31943-1960 F&A 56 1935-1937 F&A 56 1938-1941 F&A 56 1942-1961 F&A and Rapids School District	9912 101	===	4 % Read 1938-42J&D	b 1.25 to 2 b 2.50 to 2	.30 % .70 %	4 4 s C of '20 Jan '53 opt '38 4 4 s D of '20 Jan '54 opt '39 4 4 s E of '20 July 54 opt '39	
M8 1935-1945M&S	014.00 00 4.00	%	Jackson Co 4s 1936 · 51 J&J 4 /s 1936 · 1950 J&J	b .50 to 3	.15 %	4 4s F of '20 Jan '55 opt '40 4 4s A of '24 Jan '55 opt '40	
kson 4 ks 1936-47. A&O16	b t4.00 to 4.50	%	4 1/4 s 1936-50J&J15 4 1/4 s 1949J&D	b 1.25 to 3	.15 % 3 25	4 4 8 B of '24 July '55 opt '40 4 4 5 C of '24 July '56 opt '41 4 4 8 ser B of '30 July '35-'67	b .50 to 3%
1/2s 1935-1945M&N	b 4.00 to 4.2	5 %	4 1/2 Court House 1937-52 _ Joplin Sch Dist 4 1/2 1943-48_	b 1.25 to 3 to 3	.25 % %	3 4s ser C of '30 Nov '36-'69 Inst const 3 4s A July 1936-66	b .75 to 2.75 b .50 to 2.70
/ss 1935-1945 M&N sing— /ss 1937-1946 J&D skegon 4½s 1936-44 J&J skegon 8 D 5s 1942 July tlac 4½s 1936-47 M&S s 1941-1957 M&S s 1941-1957 M&S s water Imp 1936-50 J&D t Huron 4½s 1942 inaw—4½s 1936-39 J&J ½s Water 1936-51 J&D J&S water Imp 1936-50 J&D J&J ys Water 1936-39 J&J J&J ys Water 1936-39 J&J J&J yne Oounty—	bt 3.40 b 3.25 to 4%	%	5s water 1939J&J		2.40 2.50	4s series O April 1936-69 2%s series D May 1937-70	b .50 to 2.75 b 1.00 to 2.60
tiac—41/4s 1936-'47 M &S s 1941-1957 & 1946-1951	83 88 83 88 83 88	===	44/s 1940 J&J 44/s Varieus May 9 36-72 44/s 1936 1954 J&J 44/s 1936 1954 J&J 44/s 1936 1954 J&J 44/s 1936 1955 A&O 44/s 1936 1955 A&O 44/s 1936 1955 A&O 45/s 1936 1955 A&O 45/s Airport 1936-1951 45/s Airport 1936-1951 46 Various 1935-1970 M&N 34/1936-1974 J&J 34/s 1936-1974 F&A Kansas City 8 D— 48 1941-1951 J&J	b .75 to 3	50 % 2.75	3½s Jan. 1936-41 5s May 1936 to 1941	b .50 to 1.90 b .50 to 1.90
s Sewer 1936-42 F&A Water Imp 1936-50 J&D	83 88 83 88		4 1/2 1936 1954 J&J 4 1/2 1936 1943 J&J	b .75 to 3 b .25 to 2	% .45 %	4 %s Nov 1935 to 1941 3 %s Mar 1936 to 1942	b .50 to 1.90 b .50 to 1.90
inaw—4½s 1935-49F&A ¼s Sewer 1936-51 J &D	b 3.00 to 4.2 b 3.00 to 4.2	%	4½ 1935 1947J&D 4½ Airport 1935 '54A&O	b .25 to 2 b .25 to 3	.80 %	2½ Jan 1936 to 1943 Ed Aid 4½s ser A Jan 1936-42	b .50 to 1.90 b .75 to 2.00
%s Water 1936-39J&J yne County—	b 3.00 to 4.2	3 25	48 Airport 1936-1951 48 Auditorium Nov 1 '35-'71	b .75 to 3 b .50 to 3 b .50 to 3	.25 %	Asbury Park (Oity)— 4%s 1935-1939———M&N 4%s 1935-1953 ——M&N	f 58 63 63 63
overt roadsoted bonds	b 2.75 to 2.2	5 %	3 1936-1974 J&J 3 1936-1974 F&A	b .75 to 3	.10 %	4148 1936-1946M&S 4148 1951-1960M&S	f 58 63 63 63 63 63
MINNESOTA			Kansas City S D— 4s 1941-1951J&J 4 1/s 1940-1950J&J	b 2.40 to 3 b 2.40 to 3	%	Atlan City 4 % s 1936-38 _ J&J 4% s 1938-1958 J&J	1 64 1/2 66 1/2 1 64 1/2 66 1/2
s July 15 1943	b 1.00 to 3%	2.00	4 1/4 1936-1950J&J 4 1/4 1937J&J 4 1/4 1948	6 .50 to 3	1.25	41/48 Paving 1938J&J 41/48 Jan 1 1945J&J 41/48 June 1 1936 66 J&D	1 64 1 66 1 66 1 66 1 66 1 66 1 66 1 66
Water & Light 1986 A&O	b 1.00 to 3% b 1.00 to 3%		58 1941 J&J 8 1941-1951 J&J	b 2.40 to 3	2.60	4.40s 1936 1954M&S 5s 1936-1939F&A	f 64 1/2 66 1/2 f 64 1/2 66 1/2 f 64 1/2 66 1/2
s 1936-1946	0 1.00 60 3%	3.00	8t Joseph 4 1/2 ref 1951	6 .80 to 2	.75 % 3.00	5s 1948-1968 F&A Atlantic County-	7 64 1 66 12
1936, 1938, 1940_A&O 18 Feb 1 '40 ep '30F&A inepin County—	100		St. Louis 4 1940 Public Bldg 4	b 3.00 to 2	2.25 %	4½s Bridge 1936-57 A&O Audub'n (Boro) 6s July 1'36-'44 School District 4½s 1'36-'55	90 95 90 95
Bridge 1936-40M&N 14s Bridge 1936-40M&N 14s Sanitorium 36 '42_J&J 14s Hospital '36-'41_M&N	b 1.50 to 2.2 b 1.00 to 2.2	5%	4 14 1936 1939 F&A 4 14 1940 1953 F&A	b .50 to 1 b 1.75 to 2	.60 % .80 %	Bayonne 58 1936-1949 Jaj 4148 1935-1955 F&A	b 3.50 to 3.10 b 3.50 to 3.10
%s Hospital '30-41_m&N ineapolis— s 1935. '36. '40. '43. '45.	0 1.00 60 2.2	100	4 1935 1948 M&N 4 1941-1948 M&N	b .25 to 2 b 2.00 to 2	60 %	4 % 8 School 1935 66 F&A Belleville 5s 1935 & '44.M&N	b 3.50 to 3.10 b 3.50 to 4.50
'46, '47, '48, '49, '50_J&D sStImpMay2'37-'41M&N2	b 1.00 to 3% b 1.50 to 2.2 b 1.50 to 2.2	0 %	4s 1936	b 1.25 to 1	.90 %	Belleville S D 5s '35 '44M&N Bergen Co—	b 3.50 to 4.50
Apr 1936 & 1937_A&O	b 2.00 to 2.1 b 2.00 to 2.2	0%	44 1946-1951M&N 34 8chool 1940-54F&A	b 2.40 to 2 b 1.75 to 2	.65 % .50 %	Bargen Co- 5148 Dec 1 1935-1942 J&D 5148 Dec 15 1935-60-J&D15 58 Dec 1944 58 Dec 15 1935-1955-J&D 15 4148 1936 1939	b 3 25 to 2.75 b 3.25 to 2.75
146 1936 1937A&O	b 2.10 to 2.6 b 1.00 to 2.2	5%	University City— 44s 1936-1943M&N	b .50 to 2	2.50,%	4 1936 1939 A&O 4 1936 1935 1938 F&A	b 3.25 to 2.75 b 3.25 to 2.75
meapolis— s 1935. 36. '49. '43. '45. '46. '47. '48. '49. '50_J&D. e8tImpMsy2'37-'41M&N2 '46. Apr 1936 & 1937_A&O. '46. Apr 1938-1939_A&O. '46. Apr 1949-1952_A&O. '46. 1936 1937_A&O. '46. School 1935-1941_ '46. School 1935-1941_ '46. 1936 1940_A&O. s Improvement 1942_J&D. s 1944_A&O.	b 1.00 to 2.2	2.25 2.25	3½s 1936-1974 F&A Kansas City & D J&J 4½s 1940-1950 J&J 4½s 1936-1950 J&J 4½s 1936-1950 J&J 4½s 1936-1950 J&J 4½s 1936-1950 J&J 5x 1941 J&J 5x 1945 J&J 5x	6 2 50 to 3	%	48 Court Hse '36.'38A&O Bloomfield— 4168 Dec 15 1935 64 J&D	b 2.60 to 3.50
Ms 1935-1941M&N	b 1.00 to 2.2	2.25	MONTANA			4 % 1935 to 1969J&D 15	CONTRACTOR TO LANGUAGE TO A
Ms Rd&Bdge '38-'44 M&N Ms Rd&Bdge '36 '37 M&N		2.00	5½s Educat: 1936-1941J&J 4¾s Educational 1944J&J Butte 5= 1936J&J	0 3.60 to 3	U	4½s 1936 1946	b 4.25 to 4%
Wa Rd&Bdge '86.'43 J&D Paul—68 Sc July 1 '51 J&J W W 1935-42 A&O		2.75 2.75	Butte 5n 1936 J&1 6s 1941 opt 1936 J&J Oaniels Ce os 1936-1942 J&J Breat Falls	99 10	2	4 %s 1935J&D 4 %s 1936-1942J&D 4 %s 1943-1949J&D	b 4.20 to 3.90 b 4.20 to 3.90 b 4.20 to 3.90
School July 1 1951 J&J Gen'l impt 1936-62 _ J&J		3.00	5 1/4 Sewer '36 to '39J&J 41/2 Wat & Sew '36 '50_J&J	b 3.35 to 3 to 3	.25 %	4 % 1950-1954 J&D 4 % 1955-1958 J&D	b 4.20 to 3.90 b 4.20 to 3.90
		2.50 2.75	NEBRASKA			Bridgeten (City)— 44s 1936— J&D 44s 1936-1942— J&D 44s 1943-1949— J&D 44s 1950-1954— J&D Camden 54s 1935-61— F&A 44s School 1943— Å&O 44s Water 36 to 60 M&O 44s 1942-1969— J&J Camden 0—	b 5.00 to 4.75 b 5.00 to 4.75
₩ 1936-1937		2.75 2.75 2.25	Beatrice S D 5s 1935-54F&A Douglas County—	b 1.50 to 3	3.15 %	4 % 1942-1969 J&J Camden Co- 4 4 6 1936 1957 J&J	b 4.50 to 4.75
1940-1961A&O		2.75	5s Highway 1942 A&O Holdrege S D 5s 1939-52 J&D	b 2.50 to 3	.70 %	4 19 1936 1957 J&J 4 19 1935-1964 F&A 4 19 1936-1964 J&J 4 1937-1970 J&J 48 1944 J&J	b 4.50 to 4.20 b 4.50 to 4.20
Mississippi			Lincoln School District— 4 % 1936-1953M&N McCook Fund 58 '36-43_F&A	b 2 00 to 3 b 2 00 to 3	3.50 % 3.50 %		
s tmps 1936-1946	b 4.15 to 3.8 b 4.15 to 3.8	0%	Norfolk 41/2s ref 1945 optM&S North Platte Sch Dist— 41/2s 1940-56J&J	100		4½s School 1936-1951 M&S 4½s 1936-1952 M&S Cape May Ce—	
Flood 1936 53 A&O July 1 1936 J&J	b 4.15 to 3.8 to 3.8	0 %	Omaha— 414s Wat wks Dec 15 '41J&J 414s May 1 1956	Countries Standards	Contract Contract	5a 1936-1940	96 98 b 2.60 to 3.50
enville 5s fund '43-'50 F&A	b 5.10 to 4.9	0%	Omaha SD 4 % = May1'55 M&N	b 3.20 to 3	% .90 %	5s Sewer 1936-1960 J&J Elizabeth 41 1955 J&J	b 2.60 to 3.50 b 3.00 to 4.00
¼s 1936-1954	b 4.65 to 4.2 b 4.65 to 4.2 b 4.6 to 4.2	5%	Yerk School District— 41/4s 1936-55J&J	b 1.00 to 3	3.50 %	5 1935-1957A&O 5 1936 Dec 1 1935-1946_J&D 64 1936-1972J&J	b 3.00 to 4.00 b 3.00 to 4.00 b 3.00 to 4.00
48 1936-1954	b 5.00 to 4.7 b 5.25 to 4.8	5 %	NEW HAMPSHIRE			08 Sewer 1935-1900 J&J 1935-1957 J&J 4½6 1935-1957 A&O 5½6 Dec 1 1935-1946 .J&D 68 1936-1972 J&J Englewood -48 Sept 35. M&B 1936-1949 M&BIS 4½6 1936-1949 M&BIS 4½6 1936-1949 M&BIS	b 2.60 to 3.75 b 2.50 to 3.00 h 2.50 to 3.00
sissippi Leves District— s May 2 1944M&N s July 1 1953J&J	b 4.50 to 4.2	5 %	4s July 1936 1948 J&J 1s June 1936 1938 J&D 4s Highway 1935-43 M&S 4½s Highway 1935-43 M&S 6000000000000000000000000000000000000	b .50 to 2 b .50 to 1	.50 %	446 Road 1935.1936 F&A	b 2.50 to 3.00
			48 Highway 1935-43M&S 41/48 Highway 1935-43J&D Concord 41/48 1942J&D	b .50 to 2	.25 % .25 %	Essex Fells (Boro, 5s July 28	h 2 25 to 200
3 Pub Imp 1935-48F&A 190-Miss Delta Leves Dist- 1935-1954	b 4.10 to 3.7	5%	41/48 '38, '40, '42, '44_M&N Keene 41/48 1935-1942M&N Manchester—	b 2.10 to 2 b .75 to 3	.60 % %	Fairview—5s 1944. Gloucester City 4 3/4 3/36 66 J&D 5 1/4 8 Water 1937-1955	6 6.00 to 5%
1952 optional 1922J&J	b 4.25 to 4.1	0 %	4s 1935-1940 M&S 4s 1941-1945 M&S		.50 %	CIOUCOBEOL CO-	To 100 100 100 to 500 to 100 to 1
		12	NEW JERSEY	1		4 1936-1942 F&A 6 1936-1954 F&A	b 4.50 to 4.20 b 4.50 to 4.20 b 4.50 to 4.20
			Bridge 4 1/s ser A.July 1038		1.50	Hoboken—4 1940 1940 1940 1941 56 School 1936-1954 J&J	b 4.75 to 4.40 b 4.75 to 4.40 b 3.75 to 2.20
1			4 %s series B July 1939		1.75	414 May 1 1950 M&N 414 1936 1978 M&N15	b 3 75 to 3 30 b 3 75 to 3 30
			4%s series E Jan 1941		1.90	4½s Bldg&Rd*36-'46, J&D20 Hackensack—4½s 1942 F&A 4½s Imp 1936-'1942 J&J 6s 1936-'1954 F&A Hobken—4½s 1940 J&J 6s School 1936-'1954 J&J Hudson Co—4½s 1948 A&O 4½s May 1 1956 M&N 1½s Park 1954 & 59 M&N 4½s 1954 B& 55 M&N 4½s 1915 J&F&A 4½s July 15 '35-'74 J&J15	b 3.75 to 3 30 b 3.75 to 3 30 b 3.75 to 3 30
,							3.50
rer ·							
					1		
g e e							C27 1
- 17 m		1					

STATE AND MUNICIPAL BONDS ities are as near as possible for the closing day of the month preceding the date of issue

Bonds.	Bid. Ask. Net.	Bonds	Yield Basis or Bid. Ask.	To Net	Bonds.	Yield Basis Te Bid. Ask. No.
Innterdon County—43/s road & bids '36-46 J& J 43/s road & bids '36-46 J& J 43/s 1935-1939—1&D b 43/s 1935-1939—1&D b 43/s 1935-1939—1&D b 43/s 1935-1969—1&D b 5s 1935-1969—1&D b 43/s School 1935-58—3&D b 43/s School 1935-58—3&D b 43/s School 1935-58—3&D b 43/s School 1945—1&D b 43/s 1936-1966—1&D b 43/s Water 1936-1953—1&D b 43/s Water 1936-1952 M&N b 43/s Water 1936-1962 M&N b 43/s Sch Impè 36-52 J&D b 53/s 1935-1949—J&D b 53/s 1935-1949—J&D b 53/s 1936-1970—J&D b 53/s 1936-1970—J&D b 53/s 1936-1970—J&D b 53/s 2011 1941—3&D b 53/s 2011 1941—3&D b 53/s 2011 1941—3&D b 43/s Road 1936-44—F&A2 16mouth Oe— 43/s Rad Bdg 35-51 F&A1 b 16mouth Seb Bdg 44-4 BD b 43/s 1936-1938—1&D b 43/s 1936-1958—1&D b 43/s 1	3.25	Bonds Seu Orange	b 2.60	76 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Bonds	1.50

Bonds	Yield Bo		ro let.	Bonds	Bid.	Basis r Ask.	To Net.	Bonds	Bid.		To No
w York Olty-	10000	10237	-	Schenec Co 41/s '42-'58_J&J 5s Dec 15 1935-1943 5s Dec 15 1944-1948 Solvay 41/s 1936-'40F&A Somers (T) 41/s '35-'53_M&N Suthampton 5s '36-'43_M&N Suthampton 5s '36-'43_M&N M&N	b 1.00	to 3.25	2.90 % 3.25	Forsyth Co 41/s "35-"58.J&D Granville Co 41/s "30.M&N Greensbore 5s 1942 W. F&A 41/s 1936-1963 J&J 41/s 1936-1965 F&A 4 water Works 1954-J&J Greenville 5s W W '58.F&A Guilford County.	b 4.00 b 5.25 88 88	to 3.75 to 4.80 90 90	%
434 June 1965 M&S	11014	111½ 110½ 110½		Somers (T) 4% 35-53 M&N Southampton 5s 36-43 M&N 5s 1944-71 M&N	b 2.00	to 3.40	3.85 % 3.50	41 1936 1965F&A 4s Water Works 1954_J&J Greenville 5s W W '58_F&A	88 88 6 4.35	90 90 to 4.50	%
68 Corp stk Jan25'36 J&J 2'68 Corp stk Jan25'37 J&J 2'6 SC Corp stk Jan25'37 J&J 2'4 4'56 1963	112	113 112 112½		Somers (T ± 16 ° 25 · 53 M&N S uthampton 55 ° 36 · 43 M&N S uthampton 55 ° 36 · 44 M&N S to the control of the	b 1.00 b .50 b .50	to 2% to 2.75 to 2.60	%	Gullford County— 4 1/18 1935-1967	b 4.35 85	to 4.50	%
148 Corp stk 1935 J&I 448 July 1 '37-'55 148 Jan. 1 1977 J&I	5 1.50 t	0 3.60 %	50	Sullivan Co 41/s 36-45-A&O Syracuse 41/s 1935 Various 58 May 15 1936-1938	b 1.00	to 1.50	.50	58 Wat Serv 1935-1969 J&D fredell Co 58 Aug 1 '42. F&A 4½ s 1936-1939 — A&O 4½ s 1940-1950 — A&O Lincoln Co 5s 1943 & '48. J&J 56 Bridge 1937-1951 — F&A Weeklenburg Co—	b 5 15 b 5.15 b 5.15	to 4.90 to 4.90 to 4.90	5000
36 sch & Var 35-39 J&L 36 1960 opt 1930 M& 36 1960 M&	100 ½ 106 %	100 ×4 107 ×8 107 ×8		4.48 1936 1944M&N 4.20s Dec 15 1935-71 J&D15	b 1.00 b .50 b 1.00	to 2.75 to 2.50 to 2.25	%	Lincoln Co 5s 1943 & 48_J&J 5s Bridge 1937-1951F&A Mecklenburg Co—	b 5.15 b 5.15	to 4.90 to 4.90	%
Mar 1 1964	106 18 106 18 107 16	107 3/8 107 3/8 108		4s 1935 1946 F&A 3 \(\)	b 1.50 b 1.50 b 2.00	to 2.25 to 2% to 2.25	% %	6s Ref Nov 1950M&N Pitt Oo 5s 1936M&N 434s 1943-1947M&S	b 3.75 b 4.75 b 4.75	to 4% to 4.40 to 4.40	%
16 Rap Tr & Wat 74 J&L 16 Feb 15 41-1966 F&A16 16 Feb 15 1976 F&A16	107½ b 2.90 107½	108 0 3.85 108 4	6	3 1936J&J15 3s 1936J&J15 3s 1937-1940J&J15	b 1.50 b 2.00	to 1.75 to 2.25	2.30 %	Pitt Co 5s 1936 M&N 4/s 1943-1947 M&S 5s Fund June 1959 J&J Raleigh 5s Muni Bldg 39J&J 5s Impt June 1 1944 J&D 4/s 1935-1967 A&O Randolph Co 4/s '36-47-F&A 4/s 1948-1959 F&A Rutherford Co 5s '36 '52_J&J Salisbury 6s Impt '36 '35_J&J 6s 1936-1941 M&N Transyivania County—	b 5 25 b 5 25 b 5 25	to 4.75	999
148 Nov 15 1978M&N18 148 Mar 1 1981M&S 15 Corp stock 1937-55	107 18 107 18 b 1.75	108 ¼ 108 ¼ 0 3.65		3s 1941-1951			2.50	Randolph Co 4 1/8 '36-'47.F&A 41/8 1948-1959 F&A Rutherford Co 58 '36 '52 J&J	b 5 00 b 5 00 b 7.00	to 4% to 4% to 6.50	%
s July 1 1937-1956	104 104	104 1/2 7	50						90 90		-
- Wasters May 1087 MUN	1 104 161	100		1936-1942 J&J 4\s 8 swer 1936-1953 J&J 5\s Water 1936-1950 J&J 5\s Water 1936-1950 J&J Troy 6s 1936-1940 reg. A&O 4\s 1936-1950 A&O 4\s 1936-1950 J&J 4\s 1936-1970 J&D 4\s 1936-1970 J&D 3\s 1936-1970 J&D 3\s 1936-1970 J&D 3\s 1936-1970 J&D 3\s 1936-1936 J&J 3\s Water 1936 J&J 3\s Water 1936 J&J			$4.25 \\ 4.25 \\ 3.50$	Road & Bridge 6s 1949-50 Wilmington— 5s Ref & Impt 1955	h 4 25	45 to 4%	-
May 1959M&N	1041/2	105 105 o 1.75	6	414s 1936-1950A&O 444s Feb 15 1936-1957 434s 1936-1970J&D	b 1.00 b 1.00 b 1.00	to 2.90 to 2.90 to 2.90	79%	4 % s 1936-1962		to 4% to 4% to 4%	
18 1936 1937	b 2.40 t	0 3.50 9	000	4 1936 1965J&J 814 Water 1936J&J Utica—	6 1.00 	to 2.90	í.00	5s 1936 1935-1947 M&S 5s 8ept 1935-1947 M&S 4½s 1936-1958 M&N15 4½s July 1 1942 J&J 4½s July 1 1952 J&J 4½s 1936-1973 J&J	b 4 00 b 4 00 b 4 00	to 3.60 to 3.60 to 3.60	79
3 46 exempt 1942M&r 3 46 R T 1948-1950M&r 3 46 g exempt 1952M&r	99 14	0 2.95 7 99 14 99 14	0	4.20s 1936-1937	b 1.00 b 1.00 b 1.00	to 2.50 to 2.50 to 2.50	9999	4 148 July 1 1942 J&J 4 148 July 1 1952 J&J 4 148 1936-1973 J&J	b 4 00 b 4 00 b 4 00	to 3.60 to 3.60 to 3.60	97.97
Blds g exempt 1954M&B	100 ¼ 100 ¼ 100 ¼	101 101 101		4.10s 1936-1948 A&: 3.90s 1936-1948 F&A 3.4s May 15 '36-'51 _ M&N	b 1.00 b 1.00 b 1.00	to 2.50 to 2.50 to 2.50	%%%	NORTH DAKOTA			
14 stock Apr 1 1954 A&C 14 % Corp stock Mar 1 196 14 % Corp stock July 1 '75	100 14	101 1003/8		Warren Oe 4 1/4 1936-'50 F&A 5 1/4 highway 1936-'53 F&A Warsaw Union Fr 8 D Ne 10—	b 1.00 b 1.50	to 3% to 3.40	%	5s Farm L'n 1940-45&50 J&55 1945 & 1948 ser OJ&	b 4.20 b 4.20 b 4.20	to 4%	
ag Faite—5 % 41-48 M&L 1.15s Sewer 1965-70_M&L 1.10% Sewer 1936-50_J&	b 3.25 b 3.30 b 3.15 b 3.15	03%	70%	Utica— 4 4 8 Pub Imp 36 '45_J&J15 4 .20 1936 1937 — F&A 4 .20 1938-1949 — F&A 4 .15 1936-1950 — M&A 4 .15 1936-1946 — A&A 3 198 May 15 '36-'51 M&N Warren Oe 44 1936-'50 F&A 5 14 highway 1936-'53 F&A Warsaw Union Fr B D Ne 10— 4 19 1936-1945 — Oct Watertown 4 1942 — J&J 5 1936-1945 — J&J 5 1936-1945 — J&J 5 1936-1945 — M&N Westchester County—	b 1.00	to 3%	2.40	5\\\ s 1945 & 1948 ser O J& 4\\\\ s July 1951 & '55 J&J 4\\\\ s Jan 1957 J&J Grand Ferks 5s_May '36' 38	b 4.20 102	to 4 % 103	
34s crempt 1942	b 3.25 to 3.25	03%	70	Vest 1930-1940-1938 M&N	b 3.00	to 3.75	1.75 %	CALLO (Dee Journois -)	00	۵.	
ag FallsSD-4 % 1935 _ F&A	b 1.00 to 3.25	0 3.15	7970	5s June 1 1936 54J&D 44s San Sew 36-82J&J 44s Parkway 1962-86.J&D	b 1.00	to 3.60	$\frac{\%}{3.40}$	*Akron 6s 1935-1940A&C *5s Water 1935-1953A&C *5 14s 1936-1937J&. *5 14s 1936-1937J&.	99	95 101 93	1
			70	4 4 6 Oe Bidg 1936-44 _A&O 4 4 4 44, 45, 56 & 69 J&D 4s Oo Bidg 1936-59M&s	b 1.00 b 3.10 b 1.00	to 3.30 to 3.30 to 3.25	799	*4 18 1935-1947 A&C *4 18 1936-1955 A&C *4 18 1936-1946 M&S	88 88 88	90 90 90	
4 1/4 Water 1946-64A&(4 1/4 s 1947-72J& neida—4s Water '40-45.J&	b 3.90 to 3.90	0 3.75 0 3.75 0 2.40	9,0,0	4s June 1 1959-1964J&D 3 %s 1936-1939J&D 3 %s 1940-1951J&D	b 1.00	to 3%	3.10	*4 14 1935-1939A& C *4 14 1940-1952A& C *4 18 1935-1937A& C	88 88 87	90 90 90	
4\fs 1947-72	b 2.30 to b 2.40 to b 2.40	to 2.10 6	2000	38 May 1930-300 78 1939-76- J&D 58 June 1 1936-54- J&D 58 June 1 1936-54- J&D 4148 San Sew 36-82-J&J 4148 Cos Bida 1936-44- A&O 4148 '44, '45, '56 & '69 J&D 48 Oo Bida 1936-59- M&S 49 June 1 1959-1964- J&D 3148 1936-1939- J&D 3148 1936-1951- J&D 3148 1946-1951- J&D	b 1.00	to 3%	3.10 3.15	*Akron 6s 1935-1940 A&C *5s Water 1935-1953 A&C *5s Water 1935-1953 A&C *5t/s 1938-1957 J&c *4t/s 1938-1947 A&C *4t/s 1938-1946 M&S *4t/s 1938-1946 M&S *4t/s 1938-1946 A&C *4t/s 1938-1935 A&C *4t/s 1938-1937 A&C *4t/s 1938-1956 A&C *Allen Co 5t/s 1936 A&C *Allen Co 5t/s 1936 A&C *Allen Co 5t/s 1937 J&I *4t/s 1938-1958 A&C Canton—*5s Sew 1953 A&C *Allen Co 5t/s 1935-44 A&C Canton S D 5s 1954 A&C *4t/s 1958 A&	94 93	90 97 97	:
mining 4 1 1936-42M& 4 1/2 Water 1936-1969_A& 1 1/2 Water 1936-46M&	b 3.25 b 3.50 b 3.00	to 3% to 3.25 to 2.75	70	White Plains— 41(s 1936-1959 (reg)M&S 51(s Sch 1936A&O			4 00 3 00	Oanton *58 Sew 1953. M&E *514s Fund 1935-37J&I *68 Water 1944-1959. A&C	b 3.90 b 3.50 b 4.00	to 3.60	900
4s 1936-1950J&	J 3.50	60 3.25	%	3.90s 1936-1954F&A Welcott 41/s Jly 15 '36-'42J&J Yonkers—	6 1.03	to 2.75	3.60	*Canton S D 5s 1954	b 4.00 b 4.00 b 4.00	to 3.70 to 3.70 to 3.70	900
Inam (1) on Francisco No. 14.60s 1944-1966	5 b 2.75 b 2.60	to 2.50 6	900	Yonkers— 6s Feb 1 1936A&O 6s Feb 1 1937-1939A&O 6s Feb 1 1940-1952A&O 5½s Jan 1936-1961A&O 5s 1935-1961A&O A&O A&O	b 3.00	to 3.50	4.25	*5%s Imp Feb '46, '51 F&A *5%s July 1 1965	b 3.00 b 3.10 b 3.30	to 2.90 to 3.10	1000
rt of N Y Authority— Gen & ref 4s May 1 1975 3s series F Mar 1 1941	1031/8	10112		00 1000 1001	1 0 00	4 - 4 09	10	Cincinnati	b 3.00 b 2.50 b 2.50	to 2.80	100
4 148 Ser A 1936 to 46M&	8 107			414 Feb 37-49A&O 414 Mar 1 '36-'56A&O 414 Feb 1936A&O	b 2.50 b 1.75	to 4% to 3.90	% 1.50	3.65s g Feb 1937F& 31/s Water '45 op '25_F& 3a Water 1939 op '19_F&	b 2.50 100 b 2.50	to 2%	1
George Washington Bridge 4s Ser B 1936 to '50_J& 4 %s Ser B 1939to 53M&B Bayonne Bridge	112	105		4 1/6 July 1 1936 62 A&C 4 1/6 Feb 1936 A&C 4 1/6 Feb 37 - 49 A&C 4 1/6 Feb 37 - 49 A&C 4 1/6 Feb 1936 A&C 4 1/6 Feb 1936 A&C 4 1/6 Feb 1936 A&C 4 1/6 Feb 1937 - 1949 A&C 5 1936 - 1938 F&A 5 1936 - 1938 A&C	b 2 00 b 1.50 b 1.75	to 3.90 to 3.90 to 3.50	99%	Cine S D 4 ¼s 1935-1952_M&: 4s 1936 opt 1906M&: 3 ¼s 1940 opt 1912A&	6 3.00 100 100	to 2.80 101 101) 9
4s Ser O 1938 to '53_J&J Inland Terminal— 4 4s Ser D 1936to 60M& Holland Tunnel—	8 104	105		NORTH CAROLINA				Oine S D 4 ½ 8 1935-1952. M&: 4s 1936 opt 1996 M&: 3½s 1940 opt 1912. A&c Cleveland *5½s 1940-70. J&I *5½s Pub Hall 1970. J&I *55 1936-1940 A&c *55 1936-1940 A&c *4½s Grad Oros 35-54 A&c *4½s March 1949 M&c *4½s Fire Dep 36-55. A&c ‡½s Clark Ay Bdg *42. A&c ‡½s Clark Ay Bdg *42. A&c ‡½s Olark Ay Bdg *42. A&c	b 4 80 b 4 80 b 3.40	to 4.60 to 4.60 to 3.20	
4 ¼s Ser E 1936to 60M& itnam Co 4 ¼s '36 '51 _A& 4s 1935-1954F&	8 112½ 0 b 3.25 4 b 3.25	113½ to 3% to 3%			b 3.50 b 3.50	to 2.85 to 2.85	%	*5s 1936-1940A&C *45s 1936-1940A&C *444s March 1949 M&:	b 4.20 b 4.20 b 4.20	to 4%	
ensselaer County— 4 4/6 Highway 1935-36 F& 4 4/6 Highway 1935-36 F& 4 4/6 Highway 1937-58 F& 56 1936—1951 F& 56 1939-1952 F& 58 1939-1962 F& 4 4/6 1936-1959 M& 48 Imp Sch &c '36-47 J& 48 Imp Sch &c '36-47 J& 48 Imp Sch &c '36-47 J&	A b 1.75 A b 2.75	to 1% to 2.65	%	4 1 1935 4 1 1936-1939 1 1 1 1940-1954	b 3.50 b 3.50 b 3.50	to 2 85 to 2 85 to 2.85	%%%	4 14s Fire Dep '36 '55_A&(1 4s Clark Av Bdg '42_A&(1 4s Park 1938A&(b 4 20 b 4 20 b 4 20 b 4 20	to 4% to 4% to 4%	
5e 1936	A b 1.50 A b 1.75 A b 3.00	to 1% to 1.25 to 2.75	%	Se July 1961	b 3.50 b 3.50 b 3.50	to 2.85 to 2.85	999	1 1 2 3 2 3 2 3 2 3 2 3 3 2 3 3 2 3 3 2 3 3 2 3	5 100 6 3.90 98	TOO	. 1
1939-1902-1904 4 146 Pub Imp '35-'58F& 4 146 1936 1959	b 2.90 b 2.90 b 2.90 J b 2.75	to 2.70 to 2.70 to 2.60	%%%	5e 1936-1969J&J	1 31	321/2		Cleveland Heights S D— *6s 1935-1959A&C Columbus *6s 1949-87 M&	97 0 4 20 6 3 60	9834 to 4%	100
ckland Co— 4 14 s '35-'38 (reg) F&A 4 14 s 1936-1946 M&	5 b 2.25 8 b 2.75	to 2% to 2.50	%	514s Street 1936	f 31 f 31 f 31	32 14 32 14 32 14 32 14 32 14 32 14	==	*414s 1936-1938	b 3.10 b 3.10 b 3.10	to 2.80 to 2.80 to 2.80	000
ekiand Oo- 4 1/2 * 35-38 (reg)F&A) 4 1/2 * 1936-1946M& ockville Centre (V)	D b 3.60 0 b 2.75	to 3.25 to 2.50	%	4½8 1936-1962A&C Buncombe Co 58'36'-46J&D 4½8 Funding 1939M&c	1 38 ½ 1 38 ½	42 42 42	===	*5a 1943-1952J&D1	9 3 50	to 3.3	- 1
ye(V)5s Mar 10 '36-'38 Ma ye & Har'son Un Fr 8 D No 4.408 1935 1953 F& ranac Lake 4.45s '36-'39F& ratoga Os 5s 1935-1941 M& 4.46 1935-1955 M&				5 4 1936-1957 J& 5 4 8 Street 1936 F&A 5 4 8 1936-1999 M&E 4 4 1936-1962 A&C Buncombe Co 5 6 36 48 J&L 4 5 Funding 1939 M&E 6 Bridge 1936-37 A&C Charlotte 5 4 35 48 M&E 4 5 1936-1970 M&N 4 1936-1970 M&N 4 1936-1941 M&N 4 1942-1946 M&N 4 1942-1946 M&N 4 1942-1946 M&N 4 1942-1946 J& 6 1943-1940 J& 6 1943-1940 J& 6 1945-1940 J& 6 194	b 3.90 b 3.90 b 3.90	to 3.50	%%%	Ouyahoga Oo *68 '35-'39_A& *58 1936-1939A& *4 % 1935A& *4 % 1936-1944A&	96	98 97 98	
WE DONE I TAID . TROIS TITO	8 b 1.00 b 1.00	to 3.25 to 2.90	% 2.75	416 1942-1946 M&N 416 1947-1955 M&N 416 1956-1979 M&N	b 3.90 b 3.90 b 3.90	to 3.50 to 3.50 to 3.50	%%	*414 1935-1943	94 94 94 94	96 96 96	-
ratoga Springs— 414s Park 1936-40A& carsdale 414s 1936-45J&	0 6 1.50	to 2.75		Ourham 4½s 1936-1940J&. 4½s 1942 to 1966& 5s Water 1936 to 1945_J&.	b 3 90 b 3 90 b 3.90	to 3.50 to 3.50 to 3.50	900	*4¼s Road 1939-1941_A& 4s 1935-1941A&	92	96 94	
chenectady— 5s Dec 15 1935-1941	010 1.00	to 2.50	1/0	Durham County— 4% 1936-1937	110 2 75	Ito 3 bl	11 0/2				
4.15s 1940-1960	b .50	to 2.50	2.50 %	TATE 1820-1931	0.15	0.00	100				
· · · · · · · · · · · · · · · · · · ·		*, 1		2				# + # * * * * * * * * * * * * * * * * *			
					,						
Soft					1						
A Ragia (Flat price	Nomina	1 * 80	hier	t to tavation by an amandm	ent to	he Com	ntit.	ition of Ohio, adopted Sept. 3	1019	bonds (1

STATE AND MUNICIPAL BONDS rities are as near as possible for the closing day of the month precedin

Bonds.	Bid. Of As		Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	N
Bonds. Dayton— *5½s W W Imp 1944.J&D *5½s W W Imp 1945.J&A *4½s Bdge 1935-1951.M&B *4½s Bdge 1935-1951.M&B *4½s Bdge 1935-39.A&O *4½s 1935-1940M&S 4½s 1935-1940M&S 4½s 1935-1940M&S 25½s 41-61 M&S *5±Mar 16*36.46M&S16 East Cleveland— 4½s gen imp 1935-43.A&O East Liverpool—4s 1940.J&J Ellyria 4s 1935 to 1938J&D *4½s 1935-1952M&S *5±W W 1935.1948J&D *4½s Sw W 1935-1946.J&J Fostoria *5±W W 36.1948.F&A *4½s Sw W W 36.1948.F&A *4½s Sw W W 36.1943.F&A *4½s Sw W W 36.1943.A&O *4½s Cct 1945A&O *4½s Cct 19	b 3.90 to 3 b 3.90 to 3 b 3.80 to 3 b 3.70 to 3 b 3.80 to 3 b 3.70 to 3 b 3.70 to 3 b 3.70 to 3 b 3.70 to 3	70 % 70 % 70 % 70 % 50 % 50 %	Bonds. Portland— 58 Harb Dev 1935-50_M&N 4 1/8 Dock 1943— M&N 4 1/8 Dock 1935-47— A&O 4 1/8 1936-1960— M&N 48 Water 1937— M&N 48 Water 1937— M&N 48 Water 1936-1955— M&N 48 Water 1936-1955— M&N 48 Water 1936-1955— J&J 45 Water 1940-1959— F&A PENNSYLVANIA 58 July 1 1951 Series CJ&J 41/6 Dec 1 1951 opt 36_J&D 41/6 1939, 1944, 1949— J&J 48 Highway 1936, 1937, 1940, 42, 45, 47, 50, 52 48 Highway 1941, 43, 46, 48, 1936-1937— M&N 41/6 1936-1937— M&N 41/6 1938-1940— A&O 41/6 1938-1940— A&O 41/6 1938-1940— A&O 41/6 1938-1940— A&O 41/6 1936-1958— A&O 41/6 1941-1962— A&O 41/6 1936-1958— M&R Altoona—48 36 opt 16_J&J 48 Highway 1936-1958— J&J 48 Highway 37 opt 32_J&J Bethlehem R P— 51/8 1940-1945-1950— J&D Bethlehem R P— 51/8 1940-1945-1950— J&D	Bid. b 3.60 b 3.00 b 3.50 b 3.60 b 3.75 b 3.25 b 3.25 f 45 75	to 3.40 to 2.75 to 3.30 to 3.40 to 1.50 to 3% to 3%	Net	Bonds. Providence— 4½s 1935-1937	Bid. 6 b .50 b .91 b .50 b 2.50 b 100 b 3.00 b 1.50 100 b 3.05 b 3.25 b 4.00	to 1.50 to 2.75 to 2.65 to 4.25 to 4.00 to 4.10 to 4.00 to 3.15 to 3.75	N 99 2222233393993943949999 999
*5s FI Emerg '36.'42J&D' *5s ref 1936-1941A&O [ewark *4 %s 1936 41A&O [ewark *4 %s 1936 1950] *4 %s 1936-1950	b 4.10 to 3. b 4.10 to 3. b 4.10 to 3. b 4.10 to 3. b 4.70 to 4. b 3.00 to 1. b 3.00 to 1. b 3.50 to 3. b 3.40 to 3. b 3.40 to 3. c 99 101 b 4.20 to 4. b 4.10 to 3. b 4.10 to 3.	90 % 90 % 90 % 90 % 90 % 90 % 90 % 90 %	48 Bridge 1942	b 3.80 b 4.80 b 4.00 b 3.70 b 3.70 b 3.70 b 3.90 b 3.90 b 3.90 b 3.90 b 3.50 b 3.00 b 3.00	%3.50 to 3.50 to 3.50 to 3.40 % to 3.60 to 3.25 to 1.50 to 2.80 to 2.70	%	4½s Highway 1936-37 F&A 4½s Highway 1938-43 F&A Charleston—4½s Jan 62 J&J 4s Refg 38 (tex-exem) J&J Charleston Co 6s 1937 J&J Cheraw 5s '52 opt '32 July 1 Clarendon Co— 6s May 15 '36-40 M&N15 Columbia 5s Ref 1941 M&S 4½s Water 1945 J&J 5s Water 1945 J&J 5s Water 1955opt '32 F&A Greenville Co 4½s '40-55 J&J 6reenville Co 4½s '40-55 J&J 6reenville Co 4½s '40-55 J&J 6reenville Co 4½s '40-55 J&J Marion Co— 4½s Highway 1936-1945 F&A Charlester S D—5s 1941 J&J Marion Co— 4½s Water 1936-1949 J&J Marion Co— 4½s Water 1936-1939 J&J Marion Co— 4½s Water 1936-1939 J&J 5s Sept 1 1939 Sept 1939 5s Nov 1 1943 Spartanby Co 4½s '37-47M&S Spartanby Co 4½s '37-47M&S Sumter Co 5s 36-'52 J&J Vork Co 4½s 1936-50 J&J Vork Co 4½s 1936-50 J&J Vork Co 4½s 1936-50 J&J	109 106 75 5 5.50 6 4.00 6 4.00 6 4.00 6 4.00 6 4.00 6 4.50 6 4.50 6 4.50 6 4.50	103 100 108 85 to 5.00 to 3.75 to 3.75 to 3.90 to 4.15 to 3.90 to 4.25	
**************************************	b 4.20 to 4 to 4 b 4.10 to 3 b 4.20 to 4 b 4.20 to 4 b 4.20 to 4 b 5 4.20 to 4 b 5 3.80 to 3 b 5 3.80 to 3 b 5 3.25 to 2 b	% % % % % % % % % % % % % % % % % % %	4½s May 1948 J&J 4½s Nov 1 1948 J&J 4½s 1956 4½s 1956 4½s 1956 4½s July 1939 J&J 4s July 1932 J&J 4s July 1942 J&J 4s Feb 16 1955 J&J 4s Feb 16 1955 J&J 4s Nov 1 1966 J&J 4s Nov 1 1966 J&J 4s Nov 1 1966 J&J 4s 1914 J&J 4½s 1941 J&J 4½s 1941 J&J 4½s 1941 J&J 4½s 1936 J&J 14½s 1936 J&J 4½s 1936	104 ½ 104 ½ 104 ½ 103 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 101 ½ 100 ½	103 ½ 103 ½ 102 101 ½ 10		5s Rural Credit 1935 A&O se Murai Orecus '36 .40 A&O se Murai Orecus '36 .40 A&O se Murai Orecus '36 .40 A&O se Murai Orecus 'M&E se Jan 15 1936 .40 J&J se Jan 15 1936 .40 J&J se Jan 15 1936 .40 J&J 4½s Rural Credit 1939 J&J 4½s Rural Credit 1939 J&J 4½s Rural Credit 1939 M&N Due May 1 1943 So. M&N Jorson Oo 6s fd 1936 .47 M&N 1ackson Oo 4½s fd '36 .47 J&D \$\frac{4}{3}\text{fall 36 -47 J&D} \$\frac{4}{3}\text{fall 36 D} \$\frac{4}{3}\text{fall 36 D} \$\frac{4}{3}\text{fall 36 D} \$\frac{4}{3}\text{fall 36 D} \$\frac{4}{3}fall 36	101 b 4.00 b 4.00 b 4.00 b 4.00 b 4.00 b 4.00 b 4.00 g0 90 70 90	to 3 80 to 3 80 to 3.80 to 3.80 to 3.80 to 3.75 95 95 75 95	777777777777777777777777777777777777777
Same Same	0 3.00 to 4.0 to	55 % 55 % 55 %	3 1830-1957	3.60 3.30 3.40 3.50 3.00	to 3.40 9 to 3.70 9 to 3.30 9 to 3.30 9 to 2.70 9	%	4½s School 1956A&O 4¾s Memerial Aud '52M&N 5s Hospital 1954M&s Secke County— 4¾s Road July 15 '47J&J Ouwberiand Co 5s 1956J&J Davidson County— 4½s Highway 1947J&J 5% Co Memerial '36.'50J&J Dyer Co 4½s Apr 1 1955	100 101 102 100 95 5 3.00 6 3.25	101 102 104 101 98	
446 Bridge 1936-1944_J&D b 446 Bridge 1946-1956		5505 %	134 % June 1 1939-43 J&D 2 to maris inet 1960 M&S 4 June 1 1977 M&S 154D 1 48 June 1 1977 M&S 154D 1 48 1938-1960 M&S 5 1936-1942 M&S 155 1936-1942 M&S 156 1936-1942 M&S 156 1936-1942 M&N 156 1948 M&S 156 1950 M&S	1.00 to 1.75 t	3 2 90 0 2 90 0 2 70 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	.00 .00 .00 .75 .75 .75 .75 .00	5% Highway 1947J&D left of the county-4% Read 1936-1958J&J learnilton County-4/4% Refunding 1957.A&O left of the county-4/4% Refunding 1957.A&O left of the county-4/4% Refunding 1957.A&O left of the county-195% Bridge 1944J&J left of the county-196% left	5 5.25 c 6 4.00 c 6 4.00 c 6 4.00 c 6 4.00 c 6 95 100 100 102	50 5% 50 3.85 50 3.85 50 3.75	% - % - -

b Basis. f Flat price. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan 1 1913 by municipalities in that State are subject to taxation.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid Of Act Not	Bonds.	Bid. or Ask. Net	Bonds.	Bid. Ask.	To Net
Bonds. Emphis 5s July 1954	Niela Basis No. Bid.	Bonds. San Antonio		Bonds. WASHINGTON 6s Gen Fund 1936-1940 J&J 41% Gen. oblig 1936-43 4% Gen oblig 1943-50 31% Gen oblig 1943-50 31% Gen oblig 1951-52 Cap Bidg rev 4½s 1947 opt 33 A&O 6s 1935-53 M&N Everett— 5s general oblig 1936-J&D Revenue— 5¼s Water 1945-38 M&S King County— 4½s Bridge 1935-1938 M&N 5½s Bridge 1935-1938 M&N 5½s Bridge 1935-1938 M&N 5½s Bridge 1935-1938 M&N 5½s Bridge 1935-1938 M&N 6%s Bridge 1935-1936-3&C 6%s Bridge 1936-43 M&N 6%s Bridge 1936-43 M&N 6%s Bridge 1935-51 3½s Ref 1943-54 M&N 6%s Bridge 1936-42 Spokane Water Revenue— 4½s Bridge 1936-41 M&S 5½s 1936-53 J&J 5½s funding 1936-42 Spokane Water Revenue— 4½s Bridge 1936-41 M&S 5½s 1936-53 J&J 5½s GO ref wat 1936-54 4%s Water 1944-6. J&J Walla Walla— 4½s GO sewer 1939 M&N 6%s Wat rev 1935-51 J&D WEST VIRGINIA 5% Highway 1936-1946 J&- 4½s Bridge 1946-1948	8 1.00 to 2.75 b 2.80 to 2.75 b 2.85 to 2.75 1011	No. 1 1 1 25% No.

Banks & Trust Companies STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Birmingham—	8	\$	\$	7 F	Nomi	nal.
Birm'ham Tr & Sav Common Preferred	500.000		20,055,673	100		
Ensley Bank & Tr Oo Industrial Sav Bank_ First National Bk—	175.000 125.000	21,324	581,133 1,037,593	100 100		
Common Preferred	2,500,000 7,500,000	}1,060,413	44,325,751	${100 \atop 100}$	2 5	27
Mobile— First Nat Bank Merchants Nat Bk Amer Nat Bk&Tr Co	1,000,000 1,000,000 350,000	1,124,850 1,430,125 94,838	17,104,343 13,135,498 2,096,351	100 20 70	200 40 25	
Montgomery— Alabama Nat Bank First Nat Bank—	400,000	171,000	2,658,000	10	51/2	63:
Common Preferred	750,000 500,000	} 632,180	17,890,058	{7⅓ 5	734	83
Union Bk & Tr Co— Common——————————————————————————————————	100,000 100,000	} 78,313	1,550,937	716	10	12
Selma— City National Bank People's Bk & Tr Co Selma National Bank Selma Tr & Sav Bank	400,000 d120,000 200,000 350,000	19,026 207,178	2,232,290 987,291 1,266,134 1,419,608	100 100 100 100	re	e cent les

Bisbee— Miners & Merch Bk.	250,000	149,394	3,844,567	100	Nomi Per	
Phoenix— First Nat Bk of Ariz_ Phoenix Nat Bank_ Phoenix Sav Bk & Tr Valley Nat Bank—	300,000 e 500,000 250,000	209,530 409,313 156,760	4,323,359 6,446,032 3,824,763	25	N	
Common Preferred	1,240,000 }	361,977	21,563,787	{6¾		cent les
Tucson— Consolidated Nat Bk Sou Arizona Bk & Tr	a 100,000 i 250,000	336,546 297,026	7,460,470 6,179,706	100 100		

National Banks June 29	AR	KANSA	S State	Institu Tune 29		
Fort Smith— City National Bank First National Bank Merchants Nat Bank	300,000 500,000 500,000	74,908 397,311 531,770	6,281,986	100	Nom Per	inal. share.
Little Rock— Commercial Nat'l Bk Peoples Nat'l Bank— Twin City Bank— Union Nat Bank— Common— Preferred— W B Worthen Co—	300,000 200,000 100,000 300,000 200,000	55,654 26,562 1 242,680	2,394,551 805.706	25 25		o cent
Common Preferred A	125,000 300,000 250,000	161.388	10,778,446	50 60 100		
Pine Bluff— Nat Bank of Comm Common———— Preferred————————————————————————————————	50,000 50,000 2 400.000	33,225 807,143	1,305,897 8,713,694	1100	200	250

COLUMN TO THE OWNER OF THE OWNER OWN		
National Banks June 29	CALIFORNIA	State Institutions

	Capital.	Surpius & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Long Beach— Calif First Nat Bank Farm & Merch Tr Co Western Tr & Sav Bk	100.000	1 182.040	\$ 3,739,552 None 1,991,119	20 100 100	re	share
Los Angeles— California Bank— Common——— Preferred California Trust Co— Citizens Nat Trust &	2,500,000 4,000,000 1,000,000	732,569	None	{25 25 k100	211/2	24
Farmers & Mer. Nat-	5,000,000 3,000,000	4,325,398 5,033,297	96,297,777 113,071,970	20 100	23¾ 380	24 14 405
Seaboard Nat Bank- Common Preferred	1,200,000 300,000	} 546,116	10,301,065	{25	14	17
Secur-First Nat Bk— Common——————————————————————————————————	24,000,000 12,000,000 2,500,000	24385248	507,244,196 29,713,958	{25	44%	45
Oakland— Central Bkof Oakland Farmers & Mer Sav.	4,146,400 300,000	1,425,752 170,143	34,981,803 8,294,016	100 100	50 	55
Pasadena— Citisens Coml Tr & 8 First Tr & Sav Bk—	300,000	269,815	3,457,574	100	l 	
Common Preferred Pasadena-First N Bk Security Nat Bank	250,000 750,000 d 150,000 300,000		13,867,714 862,000 2,839,788	{25 25 20 100	20 24½ 100 225	30 25 120 250
Sacramento— Capital Nat Bank Citisens Bk of Sacra_ Merchants Nat Bank Sumitomo Bk of Cal_	d1,000,000 50,000 d 250,000 145,000	62,018	23,630,365 990,798 4,110,987 946,949	100 100 100 100	N re sa	o cens les
SanBernardino— American Nat Bank.	175,000	60,117	2,744,526	100		
San Diego— First Nat T & S Bk San Diego Tr & S B Common	250,000 500,000	413,723	23,054,247 10,567,957	100 [25	g 2 40	4 60
Preferred Security Tr & Sav Bk United States Nat Bk	600,000 600,000 d 200,000	68,823	5,634,334 1,526,44	{25 25 100 100	20 200	30 250
San Francisco— Anglo California National Bank Bank of Calif, N A Bank of Canton Ltd. Bank of Amer Nat Tr	15,400,000 8,500,000 300 000	4,493,896 6,607,571 30,000	171,458,668 104,598,653 83,974	20 100 f	13 ¼ 156 ¼	13% 160
& Savs Assocb Bank of America Bank of Montreal Canadian Bk of Com Crocker First Nat Bk The San Fran Bank Pacific Nat Bank	50,000,000 1,500,000 1,000,000 1,300,000 6,000,000 6,000,000 1,000,000	49,291,766 993,525 190,490 567,468 7,481,551 8,157,383 245,528	993,651,610 20,302,060 3,620,860 16,484,143 118,321,433 154,803,476 7,186,563	25 100 100 100 100 1000	260 9,800 81	280
Wells Fargo Bank & Union Trust Co Yokohama Specie Bk American Tr Co—	9.000,000 1.225.000	Application of the second	200,038,530 4,891,493	100 p	262	
Common Preferred	7.500.000 7.500.000	}5,414,753		100 125		
San Jose— First National Bank Santa Ana—	600,000	799,677	8,736,354	100	200	225
Jommercial Nat Bk.	d200,000	48,272	1,278,981	25		
Common Preferred Stockton—	500,000 500,000	e 211,628	8,398,696	100 100	125	
First National Bank Stockton S & L Bank Union Safe Dep Bk	200,000 1,000,000 375.000	475,221 829,675 96,847	3,557,839 9,218,288 2,151,410	100	N re	o cent

* Sale price.

a The Valley National Bank of Tucson, Aria., successor to the Consolidated National Bank of that city.

b Bank of America National Trust & Savings Association acquired the Russ-Williams Banking Co. of Ferndale and the Fortuna State Bank of Fortuna, Calif., both institutions become branches of the former.

c Oct. 17 1934.

d Common and preferred stock outstanding.

e March 4 1935.

f Par \$40 Hong Kong money

g San Diego First National Co. controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

k Ali owned by the California Bank Los Angeles. Calif

Last sale price

n Stock dividend of 100% declared by the Simmons National Bank of Pine Bluff, Ark., on July 29 1935, to be paid out of surplus.

p Par value 100 yen.

CANADA (Page 115)

National Banks June 29	COLORADO	State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs.—	s	8	ś		Nomi Per	nal. share
Colorado Sav Bank	50,000	126,898	1,401,908	100		4.4.
Colorado Spgs Nat B	100,000		2,011,308	[100		
Preferred class A Exchange Nat Bank. First National Bank.	100,000 300,000 300,000	314,876 371,203	6,582,285 7,730,332	100 100 100		
Denver— American Nat Bk— Common	250,000		6,017,609	{ 50 50		
Preferred Bk & Tr	285,000 350,000	74,260	3,324,001	100		
Colorado Nat Bank Common Preferred	1,000,000		36,919,969	100		
Colorado State Bank	50,000		1,217,114	100	N	
Denver Nat Bank— Common————	700,000		26,607,072	{ 50 50	re	cent
Preferred First National Bank_	700,000 1,500.000	2,326,257	50,809,012	100	•	, X. 65
National City Bank. Union National Bk	100,000 100,000	3,275	633,412 314,598	100		
U S National Bank International Tr Co.	550,000 500,000	1,981,451	22,142,912 15,022,727	100 100		
Pueblo— First National Bank Minnequa Bank Western Nat Bank	500,000 30,000 100,000	131,678	17,314,095 1,346,841 1,671,369	100		
Pueblo Sav & Tr Co Common Preferred	100,000 200,000		3,430,084	{100 100		

National Banks CONNECTICUT State Institutions June 29

Bridgeport_					Nomi Per	nal. share
First Nat Bk & Tr Co Common	1,000,000	₹ 63,436	18,829,245	Į 20	6	8
Preferred	1,000,000 a100,000 2,000,000 200,000	31,532 908,168 123,057	1,038,898 19,013,253 1,828,610	1 20 40 25 25	27 26	28 27
North End Bk & Tr Common 1st preferred	25,000 125,000 25,000	47,328	975,927	${ 25 \atop 100 \atop 100}$		
2nd preferred West Side Bank—		J		Catter St.		
CommonPreferred	165,000 100,000	} 194,180	972,066	{100		
Hartford— Capitol Nat Bk & Tr Conn River Bkg Co- First National Bank. Glastonbury Bk & Tr Hartford Nat Bk & T	300,000 150,000 1,150,000 100,000 4,000,000	167,531 979,981 736,945 104,567 3,932,447	2,156,937 5,822,001 14,566,044 1,414,311 52,421,467	25 30 100 50 10	12 450 90 60 23½	15 120 70 2534
Industrial Bank	100,000 1,600,000 100,000	269,386 2,224,316	33,491,895	100 100 100	190	
Phoenix St Bk & Tr. East Hartford Tr Co Hartford-Conn Tr Co Park Street Tr Co Riverside Trust Co Simsbury Bk & Tr Co. So End Bk & Tr Co.	100,000 4,000,000 100,000 250,000 125,000	104,567 3,932,447 269,386 2,224,316 127,454 3,632,929 158,286 135,837 109,273	1,465,339 36,590,821 1,981,641 2,811,315 1,662,537	25 25 25 25 25	61 17 11 40	15 65
So End Bk & Tr Co— Common			558,346	{\begin{pmatrix} 25 \\ 100 \end{pmatrix}		
Preferred Travelers Bk & Tr Co West Hartford Tr Co Windsor Trust Co	50,000 50,000 500,000 200,000 100,000	636,402 234,921 121,176	10,058,288 2,032,199 1,437,674	100 100 100 25	95	
Meriden— Home National Bank Meriden Nat Bank Meriden Tr & S D Co Puritan Bk & Tr Co.	500.000 250.000 100.000 150.000	343,896 9,450 89,694 34,803	5,067,739 1,221,717 5,732 1,334,297	25 50 100 25	20 <i>l</i>	25 <i>l</i> 18 140
New Haven— Amer Bank & Tr Co. First Nat Bk & Tr Co	a 250,000	199,247	2,028,398	100	75	85
Common Prior preferred Conv preferred	630,000 630,000 920,000	868,310	24,523,269	{ 50 45 100	35	40
New Haven Bk NBA Common		356,948	7,338,684	{ 50	35	40
Becond Nat Bank Trademen's Nat Bk	800,000 200,000 750,00 0	879,316	10,764,250	100	64	67
Common Preferred Un & N Haven Tr Co	170,000 180,000 1,458,700	57,948 687,072	2,313,853 13,002,957	{100 100 100	100 98	135 102
New London— Nat Bk of Commerce New London City	800,000	478,488	4,552,852	100		
New London City National Bank Union Bk & Tr Co Winthrop Trust Co	325,000 300,000 a 287,500	52,808 175,549 <i>i</i> 27,750	2,632,659 1,287,953 627,355	100 100 100	N re	
Norwich— Thames Bk & Tr Uncas-Merch Nat Bk	550,000 200,000	353,983 124,882	3,113,663 1,556,767	25 100	17 95	20 100
Stamford— First-Stamford Nat'l Bank & Trust Co. Fidelity Title&Tr Co Stamford Trust Co	1,000,000 200,000 700,000	1,266,400 598,244 1,043,737	9,926,915 4,638,507 7,291,779	100 100 100	110 120	120 275 125
Waterbury— Oitis & Mfrs' Nat Bk	600,000		10,196,068	100	125	
Waterbury Nat Bk— Common———— Preferred	500,000	} 153,071	4,372,213	{ 50 32 100	22	
Colonial Trust Co Waterbury Trust Co	500,000 400,000 1,000,000 300,000	2,716,485 177,810	6,931,031 2,864,165	100	325 50	

National Banks June 29 State Institutions
June 29 **DELAWARE**

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington— Central Nat Bank Farmers' Bank Industrial Trust Co Industrial Trust Co Equitable Trust Co Security Trust Co Wilmington Tr. Co	\$ 210,000 500,000 1,000,000 203,175 1,000,000 1,500,000 672,600 4,000,000	2,520,359 793,492 716,235 593,992 2,544,716 736,074	\$ 1,464,077 21,130,937 1,517,782 3,069,267 7,101,114 11,244,046 7,709,404 37,541,537	25 100 25	Nomi Per 103 210 14 82 150 75 130 213	nai. share 110 18 88 155 78 136 220

National Banks DIST. OF COLUMBIA Other Institutions June 29

Washington-					Nomi Per	nal.
Anacostia Bank	50,000	35.996	1.330.810	100		
	a 485,000	136,662	5.263.163	10	9	
Columbia Nat Bank.	250.000	494,047	4,508,834	100		
Bank of Comm & Say	100,000		2.174.257	10		
Hamilton Nat Bank.	1.000.000	396,041	17,333,746	20	20	211
Liberty Nat Bank	500,000		4.877.386	100	80	95
Lincoln Nat Bank	400,000		8,352,078	100	185	
McLachlen Bkg Corp			3.522.308	50		
Nat Bank of Wash.	1.050.000		8,891,319	100	100	
Nat Capital Bank	200.000	191.534	2.482.876	100	110	
Nat Metropol Bank	800.000		23,467,166	100	163	175
Riggs National Bank		1,001,011	20,10,,200			100
Common	3.000.000	13.504.054	78.272,854	1100	210	
Preferred	1.500.000		201 200 4 200 2010	1100	108	110
Second Nat Bank	a600.000		6.071,231	100	40	60
Secur Sav & Com Bk			6.040,210	100		
Amer Secur & Tr Co.	3.400.000		40,408,425	100	197	203
Nat Say & Tr Co-	0,200,000	1,111,000	10,100,110	# 3 A		· 601 8
Common	1.000.000	11,389,271	15,311,444	(100	100	105
Capital Notes	1.000.000		-0,0,-	1	100	100
Munsey Trust Co	2.000.000		4.903,117	100	80	105
Union Trust Co	2.000.000		8.992,239	100		60
Wash Loan & Tr Co.	1.000.000		22,233,792	100		203

June 29 FLURIDA June 29	al Banks F	LORIDA	State Institution
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Jacksonville— Atlantic Nat Bank Barnett N B of Jack. Florida Nat Bank	#3,000,000 1,500,000 g1,500,000	836,916	33,423,824 21,208,163 22,404,264	10 100 25	Nomi Per	nal shar
Lakeland— Florida Nat Bank	g 100,000	100,655	1,281,022	25		
Miami— First National Bank First Trust Co Florida Nat Bk & Tr Little River Bk & Tr Miami Beach First National Bank	1,200,000 100,000 400,000 100,000 300,000	48,630 224,914 26,504	3,812,302 696,013	100 100 25 100 100		
Orlando— First Nat Bank— Common——— Preferred ——— Florida Bank———	100,000 100,000 g 100,000	16-26-16 B-		{ 20 20 100		o cent les
Pensacola— American Nat Bank Cit & People's Nat Bk	800,000 200,000			100 100		
St. Augustine— Exchange Bk St Aug St Augustine Nat Bk		11,154 11,823		100 100		
St. Petersburg— Florida Nat Bank	g 200,000	203,635	4,431,683	25		
Tampa— Exchange Nat Bank_ First National Bank_ First Sav & Tr Co	1,250,000 1,500,000 500,000	534,290	12,880,259	100 100 100		
West Palm Beach At- lantic Nat Bank Cent Farmers' Trust_	d 100,000		1,856,552 3,838,872	100 100		

National Banks June 29	GEORGIA	State Institutions June 29
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11. 22				Nomi	nal.
		395,000	100		
5.400,000		85,803,867		2214	2312
1.000.000) 551.385	24,907,419	1100		
500,000			1100		-40
2.000,000	2,168,259	16,799,662	100	330	40 340
	75,000,000 5,400,000 1,000,000 500,000 21,000,000	75,000,000 2,333,922 5,400,000 3,966,134 1,000,000 551,385 1,000,000 187,874	75,000,000 2,333,922 67,692,077 6,400,000 3,966,134 85,803,867 1,000,000 5500,000 187,874 2,115,819	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

- Sale price.

 † Branch of Savannah.

 a Common and preferred stock outstanding.

 c Dec. 31 1934.

 d Member of the Atlantic Group in Florida.

 e Affillate of the First National Bank of Atlanta. Ga.

 f Central Farmers Trust Co. of West Palm Beach, Fla., assumed the deposit liability of the Florida Bank & Trust Co. of West Palm Beach, which was placed in voluntary liquidation on June 15 1935.

 g Member of the Florida National Group.

 h Affillated with the Barnett National Bank of Jacksonville, Fla.

 i March 4 1935.

 I Last sale.

 r Combined statement.

 ! Trust funds.

 x Ex-dividend.

National Banks June 29

Boise City—
First NatBk of Idaho
Common
Preferred
First Security Bank
Boise Trust Co.....

National Banks June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bia.	Ask.
Augusta— Georgia RR Bk & Tr	\$	\$	8		Nomi Per	nal.
Common Debentures	750,000 500,000		7,872,205	[100	162	166
Citiz & So Nat Bank. Nat Exchange Bank.	75,000,000 6 400,000	2,333,922	67,692,077 2,783,56 5	†10 100	12½ 85	131
Columbus— Columbus Bk & Tr Fourth Nat Bank Home Savings Bank Merch & Mech Bank First Nat Bk of Col	850,000 300,000 150,000 200,000 200,000	$120,000 \ 31,372 \ 317.370$	5,165,761 1,678,152 1,132,620 2,174,968 1,270,364	100 100 100 100 100		o cent les
Macon— Oitis & So Nat Bank_ Oity Bank & Tr Co_ First Nat Bk & Tr Co	110,000		67,692,077 1,035,264 6,389,642	†10 100 10	12½	13 ½ 100
Savannah— Oitis & So Nat Bank	r5,000,000	2,333,922	67,692,077	10	121/4	133
Liberty Nat Bk & Tr Common	e 300.000		3,912,302	1 5		-0/
Preferred Savannah Bk & Tr.	300,000 700,000	114,798	3,340,537	100	50	50
Citizens Bk & Tr Co Common Debentures	200,000 150,000		1,231,633	[100		

IDAHO

1,045,901 35,010

291,205 10,630,654

State Institutions June 29

100

20,176,053 100 66,750 100

Nomi nal. Per share.

L	National Ban June 29	ks []	LINOI	S State	Institune 2	tutions 29	
Aurora	Nat Bank	160,000 400,000	41.652	2.181.384	100	Nom: Per N	nai.
Old Sec	nts Nat Bank ond Nat Bank	400.000	41,652 45,258 28,408	2,181,384 3,164,555 2,511,720	100	re sa	cent
Bellevil	ville—	150 000	X003. With		10 28		
Bellevi	le Bk & Tr Co le Nat Bank le Savs Bank	150,000 100.000	21,888	$2,234,151 \\ 945,278$	100 100	100 90	
First N	ational Bank.	300,000 200,000	329,927	1,809,724	100	14	
St Clair	Nat Bank—	150,000	72,379 21,888 329,927 256,973 159,181	2,234,151 945,278 1,809,724 3,361,427 1,907,356	100 100	200 100	250 150
Chic	ago-						
Am Na	State Bank— t Bk & Tr Co-	200,000	28,346	1,188,242	100		all stars
Prefe	rred	1,000,000 750,000 200,000 150.000	605,660	28,425,990	{100	165	180
Beverly	State Bank State Sav Bk	200,000	32,330	2,595,225	100		
City Na	State Sav Bk at Bk & Tr Co IN B & Tr Co	4,000,000	32,330 19,538 1,416,938	1,080,635 102,872,116	100 100	25 86	40 93
Comi	non	25,000,000	Charles of Carlot and Carlot	957,107,490	ſ 331.	64	66
Prefe District	Nat Bank-	50,000,000	}		{ 3312		00
Prefe	rred	100,000 100,000	} 41,292	1,264,887	$\left\{\begin{array}{c} 20\\30\end{array}\right.$		
Drover	State Bank Nat Bank	450,000 1,000,000	107,134 722,856	4,245,792 21,262,533	100	11 105	16 115
Comr	ational Bank	COME Stronger V		800,559,168	J100	157	163
Prefer	at Englewood	25,000,000 25,000,000 200,000	1 19 19 19 1 mg	Day of the Control	11001	SECTION 1	
Halsted	at Englewood Exch Nat Bk on State Bk	200,000 200,000	751,941 60,133 28,309	6,274,982 4,140,320 1,043,770	100 100 100	135 75 20	155 85 30
Kaspar	Am State Bk	250,000	28,309 35,623	1,043,770 1,196,500	100	20	30
Comr	le Nat Bank	250,000	141,327	8,316,177	(10	5	8
Prefe	red Nat'l Bank _	350,000 300,000		6/47/5400 PG	{10 100 100 20		٥
Live Sto	ock Nat Rank	1.000.000	254,690 959,273	6,904,041 19,043,854	100		
Mercha:	tate Bank nts Nat Bk	200,000 200,000	57,227 43 186	2 69X 0311	100 100	62	67
Metrop Mid-Cit	State Bank - y Nat Bank - kee Av N't Bk	200,000	254,690 959,273 57,227 43,186 54,208 100,636 27,121	1,890,796 1,675,703 6,440,082	100	50	60 120
Milwau	kee Av N't Bk	\$ 200,000 \$ 200,000 \$ 300,000	27,121	6,440,082 2,041,959 5,448,215 4,291,695 11,425,043 4,124,897 5,326,427 2,964,227 8,912,260 5,543,912 4,759 3,129	20		120
	Nat Bk of Ch lilders Bank oulevard Bk	300,000 4 500,000	27,121 144,747 180,569	5,448,215	50	80 16	100
Nat'l Ba Nationa	oulevard Bk.	\$ 500,000 500,000 200,000	499,471	11,425,043	100	160	
Oak Par	l Security Bk k Tr&Sav Bk l Ln&Sav Bk Tr & Sav Bk Tr & Sav Bk		95,058 140,443	4,124,897 5,326,427	100	40	50
Ploneer	Tr & Sav Bk	2,000,000 750,000 200,000	140,443 1,352,231 364,611	2,964,227	100	105	45
Sears-O	m State Bk	200,000	00.0001	5,543,912	50 25	35 30	40
Second	Security Bk.	700,000 350,000 200,000	321,411 171,532	4,759 3,129	100		
South E	Bk of Chic- Security Bk- tate Bank ast Nat Bank	200,000	171,532 38,207 44,665	4,759 3,129 1,770,572 1,309,445 1,383,151 3,477,294 3,799,430 3,756,431 4 407,114	100 100		
		120,000 200,000		1,383,151	100		
Univ St	l Nat Bank. Bk of Chic ve Bank	300.0001	125,426 85,272 154,954	3,477,294	100	12 35	14 45
UDtown	State Bank	200,000	154,954	3,756,431	100	35 78	45 88
	st State Bk State Bank.	200,000 300,000 100,000	154,071 15,856 102,140	334,544	100 100 100		
Amalg 'I	r & Sav Bk.	200,000 450,000 300,000	$102,140 \\ 63,635$	1,624,489	100		
Broadwa	y T & S Co_	300,000	127,094	2,632,976	100		
Ohic Cit Orovers	y Bk & Tr	a 287,000 800,000 650,000	954,303	3,750,431 4,407,114 334,544 1,624,489 4,218,583 2,632,976 9,994 13,663,828 7,112,944 470,553	100	54	60
East Sid	e Tr&Sav Bk	200,000	313,523	7,112,944	100	64	70
Howard	Ave T&S BK	8,000,000	102,140 63,635 127,094 63,008 954,303 313,523 33,729 8,873,835	470,553 163,852,978	100	235	250
Comm	Inotos	200,000	23,306	1,653,700	100		
I-O Ban	& Trust Co	200,000	36,498	1,085,675	20 50		
Lakevie	k & Trust Co ore Tr & S Bk w Tr & S Bk ile Tr & Sav	100.000 200,000 i 800,000 500,000	51,854 1,119,287 292,362	6,715,197	100	13	18
vierchan	ICHBA KK AS TEL		292,362	6,715,197 14,834,701 11,492,788 7,679,283 264,789,701 5,796,947	100	140 70	18 155 77 90
Northeri	Trust Co	3,000,000 3,000,000	377,421 8,869,015 238,899	264,789,701	100 100 100	505	90 52 5
unman	Tr & Sav Bk	300,000,	238,899	5,796,947	1001	160	

	Capitai.	Surplu: & Profis.	Gross Deposits.	Par.	Bid.	Ask.
Elgin— Elgin Nat'l Bank—— First Nat'l Bank—— Union Nat'l Bank——	\$ 100,000 300,000 100,000	530,305	\$ 1,388,637 5,802,355 1,278,559	100 100 100	Nomi Per	nal. share,
Peoria— Cent Nat Bk & Tr Co Com Mer Nat Bk&Tr	600,000	624,057	9,365,541	50		
Common	1,600,000 400,000 660,000	1,033,040 1,243,266	19,334,872 12,782,727	{ 15 20 20		
Common Capital notes South Side Tr & Sa B	200,000 100,000 150,000		1,625,627 843,683	${20 \atop \bar{1}\bar{0}\bar{0}}$		
Quincy— B'dway Bk of Quincy Ill State Bk of Quincy	100,000	14,465	661,886	100		ent
Common Debentures	200,000 200,000	34,087	2,638,595	{100	88.	les
Mercantile Tr & 8 Bk Peoples Bk of Quincy S'thSideBk of Quincy State St Bk & Tr Co	200.000 100.000 50.000 300.000	114,279 24,682 15,660 89,861	4,784,950 457,149 431,092 1,307,958	100 100 100 100		o. 15
Rockford— Illinois Natl Bk & Tr Co Swedish-Am Nat Bk_ Third Nat'l Bank_	200,000 \$ 250,000 \$ 500,000	218,505 49,456 223,379	6,905,515 3,422,061 5,671,550	100 100 100		
Springfield— First National Bank	500,000		7,622,796	100		
Illinois Nat Bank— Common——————————————————————————————————	150,000 150,000 500,000 200,000	250,108	3,931,638 9,422,646	{ 50 50 100		

ILLINOIS

State Institutions
June 29

Nati	onal Ban une 29	ks [NDIANA	State	Insti June :	tutions 29	1
Evansville Citizens' Nat Citizens Tr &	Bank	500,000	444,316 175,313 16,334	10,831,204	100		
Lamasco Ba National City North Side B Old National	nk 7 Bank ank	100,000 1700,000 125,000	345.278	10,831,204 1,032,458 561,284 10,056,840 1,208,776	100 100 100	100	110
Common Preferred _		500,000 650,000	246,400	11,620,176	{100 100		
Fort Wayr Lincoln Nat 1 Common Preferred Ft Wayne Na	Bk & Tr	500,000 i'' 700,000	348,682	11,265,257	{ 20 20 20		
Common Preferred Dime Trust &		320,000 500,000	331,305	11,225,998	{ 20 20	re	cent
Common Debentures		200,000	12,391	738,997	20		1.3
People's Tr &	Sav Co	50,000 300,00 0	940,707	7,858,996	20		
Gary— Gary State Ba Gary Tr & Sa	nk v Bk	i 400.000 i 325,000	734,765 25,129	6,896,858 1,001,243	100 1 0 0		
Indianapo American Nat Common Class A pr Fountain 9q 8 Indiana Nat Live Stock E3. Merchants' N People's State Bankers Trus Fletcher Trus Common Debentures Indiana Frust Segurity Trust	t Bank eferred_ tate Bk Bank tch Bk ate Bk at Bk t CO t CO t CO	1,000,000 1,800,000 100,000 3,000,000 50,000 1,250,000 450,000 185,000 1,500,000 1,500,000 1,000,000	} 930,744 97,072 3,397,934 156,544 13,182 1,948,647 204,010 521,187 165,073 } 701,930 1,239,511	23,649,706 1,142,356 81,749,026 935,279 303,650 24,360,113 1,761,171 2,601,564 1,945,584 32,156,305 11,781,193	100 100 100 100 100 100 100 100	8½ 202 100 195 125	109 220 107 210
Common Preferred Union Trust		200,000 200,000 600,000	273,110 1,819,595	2,802,822 17,488,485	{100 100 100	400	 500
South Ben Dity Nat Ban Ditizens Tr & First Bank & Merchants Na It Joseph L &	d— 8av Bk Tr Co- t Bank Tr Co	250,000 250,000 600,000 i 250,000 1,000,000	89,014 k 101,934 153,822 91,404 60,925	2,100,605 1,104,730 6,374,449 3,142,174 2,462,651	10 100 100 100 100	N	0
Terre Hau Merchants Na Common Preferred Ferre Haute Nat Bank	t Bk First	200,000 500,000	} 109,652	4,450,100	{100 100	re	cent les
Common Preferred		500,000 500,000	298,245	15,009,711	{ 20 10		

a Broadway Trust & Savings Bank of Chicago, Ill., on June 23 1934 paid off its depositors.

i Common and preferred stock outstanding.
k March 4 1935. l Last sale. r Combined statement. z Ex-dividend

e Affiliate of the First National Bank of Atlanta, Ga. g Sept. 29 1934.

† Branch of Savannah.

c Oct. 17 1934. d New stock.

National Ban June 29	ts .	IOWA	State J	Institute 2	utions 9	
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington— Farmers & Merch S B First National Bank	\$ 50,000 100,000	\$ 34,251 51,387	\$ 1,732,449 2,174,417	100 100	Nomi Per	nal. share
Cedar Rapids— Merchants Nat Bank People's Sav Bank United States Bank	500,000 250,000 50,000	1,065,403 62,465 27,318	28,732,742 3,575,421 579,296	100 20 100		
Council Bluffs— City National Bank. Coun Bluffs Say Bk.	150.000 150.000	91,499 154,684	2,610,752 4,243,548	100 100		
First National Bank. Common Preferred State Savings Bank.	50,000 50,000 100,000	24,908 81,903	1,333,286 1,317,132	${ 100 \atop 100 \atop 100}$		
Davenport— Davenport Bk & Tr. Des Moines—	600,000	625,127	18,626,405	100	N	
Bankers Tr. Co Bk— Common Preferred A Preferred B	250,000 650,000 100,000	458,598	17,776,716	100		cent
Cap City State Bank Cent Nat Bk & Tr Co Common Preferred	150,000 250,000 850,000	65,884 \ 291,566	1,273,565 19,497,051	100 {100 100		
Iewa-Des Meines Nat Bank & Trust Co: Common/	1.000,000	1 872,042	37,301,973			
Preferred Heme Savings Bank University State Bk Valley Sav Bank	3,500,000 150,000 50,000 150,000	32,714 25,017	1,780,489 228,891 3,299,600	100 100 100		
Dubuque— First National Bank. Amer Tr & Say Bank Sioux City—	300,000 250,000	397,289	7,037,262 2,989,999	100 100		
First National Bank Live Stock Nat Bank Tey Nat Bank Security Nat Bank Weedbury Co Sav Bk	200,000 250,000	158,906 361,342 152,666	7,528,179 5,078,943	100 100 100 100		

	National Ban June 29	ks F	CANSAS	State	Instit une 2	utions 9	
Ameri	chinson— can Nat Bank. nge Nat Bank. National Bank.	d 150,000 150,000 250,000	88,475	1,366,412 2,570,670 5,285,090	100 100 100	N re	share.
Comm Con Prei Excha Securi Con	nsas City— 'I N Bk of K O nmon 'erred nge State Bank ty Nat Bank nmon erred	300,000 450,000 200,000 100,000 100,000	125,097 72,987	11,012,158 2,272,383 3,367,320	100 100 (100	7½ 105 120	8½ 125 125
Lea First l Leave	venworth— Vational Bank Inworth Nat Bk fac'rs State Bk	150,000 150,000 150,000 50,000	243,785 124,132 183,801	2,902,822 2,018,011 2,956,101 917,000	100 100	150	175
Centra Centra Citizen Fidelia Guara	y Sav State Bk nty State Bank	500,000 400,000 d 115,000 200,000	261,161 9,734 41,220	12 823 326 1,324,784 559,865 3,114,477	100 100	N	
Prei Kaw V Merch Nat B State	omon ferred	50,000 150,000 50,000 200,000	28,688 122,980 391,150 37,095	1,049,291 605,214 6,212,860 11,786,273 1,442,745 1,418,975	100 100 100		cent les
First I Fourth Kansa South	hita— National Bank_ n Nat Bank_ s State Bank_ west Nat Bank National Bank		$\begin{array}{c c} 622,920 \\ 19,287 \end{array}$	24,447,783 18,573,316 835,032 1,619,053	100 100 100 100	145 100	150
Con	nmon ferred Stock Yds Nat	100,000			6212		

National Ban June 29	ks KE	NTUCK		Institu une 2	utions 9	
Covington— Citizens' Nat Bank First Nat B& & Tr Co	200,000	370,415	3,936,636	100	Nomi Per N	shar
Common Preferred Peop-Lib Bk & Tr Co OovingtonTr&BkgCo	200,000 250,000 d 650,000	175,457	3,435,422 5,481,116 1,400,000	{ 10 100 100 100	re	cent les
Lexington— Bank of Commerce Oitizens Bk & Tr Co_			2,043,447	100	70	100
Common Preferred First Nat Bk & Tr Co Second Nat Bank Union Bank & Tr Co Security Trust Ce	1,000 1,000 1,000 1,000 1,000 1,000 1,000	918,772 212,635 118,500	1,100,000 9,359,967 2,825,938 1,974,239 3,956,005	100 100 100	70 275 140 290	75 300 150 300
Louisville— Bank of Commerce Citizens' Union N B Fidelity & Colum Tr First National Bank	100,000 1,000,000 2,000,000 1,000,000	PROPERTY.	1,251,101 47,133,662 7,866,403 30,409,125	10 100 \	7	300 400 300
Liberty Natl Bk & Tr Security Bank KentuckyTitle Tr Co Lincoln Bank & Tr_	$ \begin{array}{r} 2,000,000 \\ 300,000 \\ g1,000,000 \\ 1,250,000 \end{array} $	$\begin{array}{r} 126,783 \\ 76,435 \\ 996,563 \\ 237,478 \end{array}$	20,295,401 2,078,595 3,265,563 10,671,787 1,029,269	100 100 100	0	54 200
Stock Yards Bank Louisville Trust Co_ United States Tr Co_ Newport—	2,000,000 525,000	100,663	11,197,560 1,215,907	100 100 100	175	265
American Nat Bank. Newport Nat Bank Central Sav Bk & Tr	100,000 100,000 190,000	386,001	1,285,777 3,543,323 1,392,988	100 100 100		

National Banks June 29	LOUISIANA	State Institutions June 29
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	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Baton Rouge—	\$	\$	\$		Nomi Per	nal. share.
City National Bank Common Preferred	300,000 300,000		4,488,627	10		
Louisiana Nat Bank Common Preferred	300,000 300,000	}a 264,143	6,704,706	{100 80		
New Orleans— American Bank & Tr	2,500,000	534,102	19,646,206	100	40	45
Hibernia Natl Bk Common Preferred	1,200,000 1,500,000	} 697,842	34,067,973	${20 \atop 20}$		
Nat Bk of Commerce Common Preferred	1,200,000 1,500,000		28,654,108	{ 20 20	13	14
Louisiana SB & T Co Whitney Nat Bank		62,811 4,878,495	699,959 91,080,812	20 25		25 54 1/2
Shreveport— First National Bank_ Commercial Nat Bk_ Cont'l-Am B & Tr Co	1,000,000 1,000,000 950,000	315,621 346,455 39,665	17,931,773 11,858,893 5,672,132	100 100 100		

National Ban June 29	ta [MAINE		State Institutions June 29		
Augusta— First Nat Granite Bk Depositors' Trust Co	1,100,000 611,425	212,891 346,328	7,473,628 6,514,242	100 25	Nomi Per	nal. share
Bangor— Merchants' Nat Bk_ Eastern Tr & Bkg Co Merrill Trust Co— Common——————————————————————————————————	1,000,000 200,000 600,000 2,000,000	234,950 1,053,765 } 284,769	9,421,010 8,157,763 12,289,471	100 100 20 100		o cent les
Portland— Canal National Bank Casco Bk & Tr Co First National Bank Nat Bk of Commerce	600,000 200,000 400,000 400,000	124,738 193,080	7,996,399 2,541,048 3,799,254 5,418,688	100 25 40 20	50 35 23	70 40 26
Portland Nat Bank— Common——— Preferred A——— Preferred B———	425,000 850,000 150,000	234,519	12,651,244	$\left\{\begin{array}{c} 50 \\ 40 \\ 50 \end{array}\right.$	25	35

National Banks June 29	MA	RYLAN	D Stat	June	titution:	1
Baltimore—				- 1845.	Nomi Per	nai share
alt Comm'l Bank	500,000	321,531	4,148,284	10	41/2	6
Common	500.000) 662,131	21,408,921	1 10		4
Preferred	1.000,000			20		
alvert Bank	400,000	340,776	7,176,292	50	40	60
anton Nat Bank	d 350,000	69,258	3,230,188	100	40	60
arrollton Bk of Balt	80,000	93,434	1,163,297	10		
ommonw'lth Bank_	300,000	187,219	590,060	10	_5	6
irst National Bank	4,000,000		149,854,944	10	51 34	52
at Cent Bk of Balt_	400,000	520,638	6,273,340	100	130	160
at Marine Bank	600,000	566,570	5,406,039 $12,740,166$	30	30 30	31
Vestern Nat Bank	750,000	492,499 305,005	1,973,068	25	25	35
Colonial Trust Co	400,000	1,182,503	24.736.975	100	15	19
quitable Trust Co_ idelity Trust Co	2,000,000 1.000.000	723,432	17.057,888	25	87	13
Aaryland Trust Co	1,000,000	120,402	11,001,000	20	0,	
Common	1.000.000	700.000	29.941.710	1 10	101/4	1000
Capital notes	2.000.000	, 00,000	20,011,110	1-	79	
fercantile Tr Co	1.500.000	3.683.352	23,259,637	50	215	
Real Estate Tr Co	600,000	170,775	1.334.866	100	40	60
afe Dep & Trust Co	2,000,000	170,775 4,367,815	17,675,298	100	585	
Inion Trust Co	2,500,000	1,781,771	21,320,751	10	4	5
Cumberland-	E9/27/10/149		4 000 004			
irst Nat Bank	d 400,000	193,975	4,873,294	100	125	155
Peoples Bank—		N 00 40F	1 049 071	1 00	0.5	3.0
Common	100,000		1,043,871	{ 25	35	
Capital notes	100,000	224.034	6.141.309	50	75	100
econd Nat Bank	500,000	224,034	0,141,003	30	10	100
Iberty Trust Co-	150,000	1 114,360	2,908,590	1 15	20	30
Capital notes	300.000		9.45 (1.0 Table)	1	20	100
Capital noves	000,000		4-3-56			
Frederick-				1		1.42
litizens' Nat Bank	100.000	929,044				
domm'l Bank of Md	200,000	114,832	1,574,668	20		
arm & Mech N Bk.	125,000	434,777	3,863,834	25	35	38
rederick Co Nat Bk			1 040 070		all Posts	1
Common	75,000		1,248,978	[15		
Preferred	75,000	000 045	9 909 414	1,15		
r'k Town Sav Inst.	150,000	262,045		100		
Vest Maryland Tr	100,000	24,172	099,040	10		

13		AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.	Name and Address of the Owner, where the Party of the Owner, where the Party of the Owner, where the Owner, which is the O
	National Banks June 29	MASSACHUSETTS	State Institutions June 29

To the switches was	si rich inte		Kalendari ya		Nomi	
Boston— First National Bank_ Merchants' Nat Bk_ Nat Rock Bk of Bos	3,000,000 1,500,000	5,340,572 2,822,775	82,475,386 25,624,394	20	38 300 48	38 3/8
Nat Shawmut Bankn Second Nat Bank Web & Atlas N Bk	2,000,000	4,362,661	69,828,072	25	103	243/8
Common Preferred	500,000 500,000	342,440	10,136,941	{ 50 50	25	28

* Sale price.

a March 4 1935.

b March 30 1935.

d Common and preferred stock outstanding.
f Citizens Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.

h Member Northwest Bancorporation.
i March 25 1935.
I Last sale.

n Shareholders of the National Shawmut Bank of Boston, Mass., on July 8 1935 voted to reduce the capital stock from \$20,000,000 to \$10,000,000,000 to \$10,000,000 to \$10,

National Banks MASSACHUSETTS State Institutions
June 29

	Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Asl
Boston-		\$	\$	100	Nomi Per	nal.
Banc Com Ital Tr Co Boston S Dep & Tr	2,000,000	202,423 3,909,675 226,368	c 1,523,835 32,880,236 c 2,098,139 9,859,330 1,377,403 32,023,197 3,409,769	100	7280	
Columbia Trust Co Day Trust Co	100,000 2,500,000	226,368 485,029	c 2,098,139 9,859,330	100		
Fiduciary TrustCo New Eng Trust Co	1.000,000	e590,230	1,377,403 32,023,197	100	7400	
Old Colony Trust Co	1 \$5,000,000	5,183,069		100		
Pilgrim Trust Co State Street Tr Co Union Trust Co	200,000 3,000,000 k 750,000	3,796,374 499,261	c68,364,536	100	185	195
U S Trust Co— Common	take Market	100000000000000000000000000000000000000	Single Step For R	A Newson	01/	10
Preferred Winthrop Trust Co	700,000 1,000,000 100,000	708,570 126,081	11,698,690 2,384,234	1 10	91/4	10
Beverly— Beverly Nat Bank Beverly Trust Co	300,000 100,000	235,456 59,163	3,570,612 c 1,260,005	100 100	135 73	195 77
Brockton— Brockton Nat Bank_ Heme Nat Bank	820,000 750,000	216,957 269,465	5,799,842 7,358,684	20 50		55
Cambridge— Cambridge Trust Co	150,000	550,979	c 5,737,159	100	300	400
Dounty Bk & Tr Co_ Harvard Trust Co East Cambridge	300,000 1,000,000	437,053 1,156,848	4,044,191 c15,917,029	10 20	15 53	18 55
Lechmere Nat Bank_	200,000	147,765	2,514,138	10 0		112
Fall River Nat Bank Durfee Trust Co Fall River Trust	400,000 427,500 300,000	187,056 486,257 78,797	5,536,072 c 6,963,835 c 2,720,618	100 100 100	90 65	97 80
Fitchburg— lafety Fund Nat Bk	500,000	674,811		74		
Gloucester— Dape Ann Nat Bank_	150,000	6931.51		100	, N	0
Houce Nat Bk of Glou Houces S D & Tr Co	120,000	246,727 155,089 49,889	2,712,491 1,361,062 c 3,546,606	100 20	re	cent
Haverhill— Iaverhill Nat Bank Jerrimack Nat Bank	200,000 300,000	932,981 140,277	6,172,443 2,704,979	100 10	- -	200
Holyoke— Iolyoke Nat Bank— Common	200 000) 50.014	7,482,371	(E0	30	35
Preferred	200,000 500,000	} 59,914	1,482,371	{ 50 50		
ark National Bank Common	100,000 150,000	224,514	2,634,840	∫100	35	
Preferred ladley Falls Tr Co	150,000 k1,400,000	251,394	9,011,459	100	<u>i</u>	3
Lawrence-			100			
BayStateMer Nat Bk Lowell—	600,000	264,351	5,897,081	2 5		25
ppleton Nat. Bank Inion Old Lowell	300,000	260,946	3,197,793	10 0	80	
National Bank	1,000,000	467,264	10,467,691	25	s 19	22
Lynn— Jentral Nat Bank—						
Common Preferred	200,000 200,000 200,000	108,075	3,131,453	{ 50 50		
fanufac'rs Nat Bk Iational City Bank	200,000	266,405	2,954,614	100	100	
Common Preferred	200,000 250,000	} 79,911	3,094,638	{ 50 50		
ssex Trust Co	250,000	441 5/2	2,948,806	100	160	
ynn S Dep & Tr Co ecurity Trust Co	100,000 200,000	020,048	2,948,806 3,458,389 8,668,317	100 20	385 70	:
New Bedford— irst National Bank	k1,000.000	106,439	7,456,422	50	41/2	
derchants Nat Bk— Common	500,000	375,515	7,844,862	{ 20 20	31 20	32 21
Preferred afe Deposit Nat Bk	250,000	J		100		21
Preferred	250,000 350,000	} 263,000	5,596,249	1214 1214	121/2 12	13
Peabody— Varren Nat Bank Common——————————————————————————————————	200,000 150,000	67,745	1,698,084	{100 100		10 100
Preferred		87,769	3,538,672		10	
ferchants Nat Bank Iaumkeag Tr Co—	550,000	1		50	10	14
Preferred A Preferred B	250,000 200,000 200,000	286,303	5,424,248	$\left\{\begin{array}{c} 10 \\ 10 \\ 10 \end{array}\right.$	12	15
Springfield— pringfield Nat Bank		MS ON N				
Common Preferred	1,000,000	265,096	13,523,614	{ 10 10	3	5
hird Nat B&T Co— Common	ARREST NO. 1941	11 016 020	26 950 770		150	
Preferred	1,500,000	1,916,936	26,850,773	${100 \atop 100}$	158	40
pringfield S D & Tr. Inion Trust Co. Vest Springfield Tr.	1,000,000 1,000,000 195,000	1,049,541 1,598,732 92,825	12,575,043 12,892,880 1,435,924	25 25 25	40 37	43 41
Taunton— fachinists' Nat Bk_ bristol County Tr	200,000 800,000	267,290 281,501	1,617,205 3,895,137	100 25		25
Worcester— dechanics Nat Bank	-50,000	_01,001	2,300,101	-		
Common	500,000	, 483,644	14,446,817	1100		44
Preferred Juaranty Bk & T Co	500,000 1,000,000 200,000	188,528	2,767,108	100		15
Vorcester Co Tr Co Common	1.000,000	11.561.513	30,881,571	J 10	5	1 3 10
Class A	2,000,000	1	78F 1	1 10	8	

	National Bank June 29	* MI	CHIGAN		nstitution ine 29	
Bay C Natl E People	City— lity Bank Bk of Bay City_ b's Commercial avings Bank	300,000 400,000 k1,250,000	53,425 224,913 179,373	2,567,247 4,781,090 8,115,771	100 100	ni nal. er share. No re cent sa les

June 29 MICHIGAN	tate Institutions June 29
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	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
Detroit—	s	s	s		Nom Per	inal.
Com'wealth-Com'l State Bank—						1 V.
Common Preferred	500,000 2,500.000		38,961,259	{ 50 50	110	120
Detroit Savings Bank Common	1,500,000	1,000,000	97,003,941	{ 20 20	26	28
Preferred Mfrs National Bank Nat Bank of Detroit—	3,000,000	2,491,348	98,132,236	50	75	85
Common Preferred United Savings Bank	5,000,000 11,750,000	}9,480,944	297,332,886	10 25	65	75
Common Preferred	500,000 1,000,000	} 600,385	16,158,755	{ 10	14	16
Bankers Trust Co Equitable Trust Co—	1.000,000	702,209	g 456,822	100 100		
Common Class "A" pref Class "B" pref Detroit Trust Co—	500,000 101,260 123,530	a10.893	g 1,590,885	$\left\{egin{array}{c} {f 20} \ {f 20} \ {f 20} \end{array}\right.$		====
Common Preferred	1,405,400 1,856,091		g10,485,625	1 20 20	12 18	
Highland Park Trust Un Guardian Tr Co.	150,000 500,000	46.072	g 6,225,251	100 100		
Plint—				rain (i locate)		Garage Garage
Olt Com & Savs Bk_ Genessee Co Savs Bk Nat Bank of Flint	k1,000,000 700,000	709,707 86,065	13,967,880 4,686,714	20 20	20	25
Common Preferred	300,000 200,000	332,724	3,779,745	{ 20 20		
Grand Rapids—						
Central Bank Nat Bk of Grand Rap	250,000	A 585 T 1 THE		100	7	10
Preferred Peoples Nat Bank	500,000 240,000		6,672,127	{ 20 20	7	10
Common Preferred Old Kent Bank—	400,000 500,000		5,835,172	10 10	51/4	7
Common	1,000,000 2,500,000	} 555,426	c32,490,838	{ 10 10	7	9
Frand Rapids Tr Co. Union Bank of Mich. Michigan Trust Co.	750.000 350.000 1.200.000	405.052	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 50 30	50 11	100 1 14
Saginaw— Saginaw State Bank_				20		6 54. 6 52.1
Second Nat Bank & Tr Co	k 400,000 1,250,000			100		200

National Banks June 29	MINNESOTA	State Institutions June 29
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Duluth—	THE NAME OF				Nomi	nai.
Bank of Comm & Sav City National Bank	600,000			100 100		45,34
First & Amer Nat Bk Common Preferred	1,500,000 1,500,000		27,472,480	{100 100	N	
Minnesota Nat Bank of Duluth Northern Nat Bank.	400,000 1,000,000	205,746 284,946	5,635,473 7,472,722	100	88	cent
Pioneer Nat Bank Western Nat Bank	100,000	28,220	850,449	100	7 3 3	
Minneapolis-		-0.00				Ne as
Blooming'n-Lake NB Central Nat Bank	b 200,000 k 200,000	$72,263 \\ 18,166$				
rifth No'west'n N B.	1 100.000	16,000	1.050,000	1100		
First Nat Bk & Tr Co Hennepin State Bank		5,477,607 36,629	129,245,565 $742,251$			
Marquette Nat Bank	400,000	126,388	3.483,177	100		
Midland NatBk & Tr Minnehaha Nat Bk N'western Nat B & T	1.000,000 b 100,000	284,809 36,144	13,528,908 1,187,794	b		
Common Preferred	5,000,000		119,186,818	100 100	1 1633	6
Produce State Bank.	b 100,000 f 50,000	40,833 15,168	1,030,466 915,665	3		
Third N'west'n N Bk th Northwest Nat'l	1 200,000	54,056		1		
Rochester-	- 000 000	140.070		-100	No re	
First National Bank Union Nat Bank			4,445,965 1,505,101		88	les
St. Paul— American Nat Bank	2.500.000	e 513,110	26.019.607	100		121
Commercial State Bk	250,000	102,704	3,630,864	100		
Drov ExchState Bank First National Bank	0 275.000 06.000.000	44,576 5,836,330	1,644,391 $119,485,348$	100 p100	z 11	ii
First State Bank	p 100,000	86,232	1,847,675	100		
EmpireNatBk&TrCo Stock Yards Nat Bk				100		
Midway Nat Bank— Common	100,000		3,644,327	{100		
PreferredFirst Trust Co	200,000 p1.000,00 0			100 p100		

* Sale price,
† No par.
a Dec. 31 1934.
b First National Group.
c Includes savings deposits.
d Stockholders of the B. M. Durfee Trust Co. of Fall River, Mass., authorized officers of the company to purchase, if possible, between 2,800 and 3,800 shares of the company's stock at not over \$75 a share. This offer held up to and including June 22 1935, with old rights reserved by the company to reject or accept offers. Capital reduced from \$1,200,000 to \$427,500 as of the June 29 1935 report.
c March 4 1935.
Trust balances.
Member of Northwest Bancorporation
k Common and preferred stock outstanding.
I Last sale.
American National Bank of St. Paul affiliate.

- Last sale.

 American National Bank of St. Paul affiliate.

 Member of the First Bank Stock Corp

 Stock has to be offered to board of directors.

 Ild stock.

 Affiliate of First National Bank of Boston.

 Ex-dividend.

 First Bank Stock Corp.

of the first service of the	STATE OF THE STATE	
National Banks June 29	MISSISSIPPI State Institut	ions

	Capital.	Surplus & Profits.	Gross Deposits:	Par.	Bia.	Ask.
Jackson	8	\$	\$		Nomi Per	nal share
Capital National Bk- Common	150,000		5,894,707	{ 30 40		
Preferred Depos Gu Bk & TrCo Jackson-State N Bk_	200,000 665,000 300,00 0	109,045	6,545,910 6,264,424	100	N	
Meridian— Ottisens Nat Bank First National Bank. Mer & Farmers Bank	k 300,000 400,000 250,000	74,628	2,533,972 2,427,910 2,302,859	100	re	cent
Vicksburg— First Nat & Tr Co Merch NatBk&Tr Co	k 700,000 300,000		4,834,488 4,441,425			

000	National Bank June 29	M M	ISSOUR	I State	Institu	itions	
0,000	1		Version record	LONAR VONE	6.0.1	Nom	
1000	Kansas City— Baltimore Bank	100,000	38,500	1,298,276		80	100
1000	City Nat Bk & Tr Co Columbia Nat Bank Community State Bk	500,000	74,617 39,225	4,185,326	100	40	
0,000 269,433 6,553,386 100 150 200	Community State Bk East Side Bk of Com First National Bank	200,000 2,000,000		1.300.671	100	110 390	420
0,000 269,433 6,553,386 100 150 200 0,000 3,560 1,066,783 100 110 0,000 129,098 2,188,163 100 110 0,000 129,098 2,188,163 100 110 0,000 129,098 2,188,163 100 110 0,000 129,098 2,188,163 100 110 0,000 129,098 2,188,163 100 110 0,000 129,098 2,188,163 100 110 0,000 35,184 6,192,731 100 180 0,000 159,960 1,438,535 100 180 0,000 37,996 581,594 100 75 0,000 159,960 1,438,535 100 75 0,000 37,996 581,594 100 75 0,000 110,092 997,044 100 20 0,000 3,294,283 37,272,298 100 105 0,000 388,074 6,747,130 100 0,000 114,659 3,064,720 100 0,000 114,659 3,064,720 100 0,000 114,659 3,064,720 100 0,000 138,801 4,954,887 100 0,000 107,373 5,102,356 0,000 138,601 4,954,887 100 0,000 138,601 4,954,887 100 0,000 33,934 7,636,900 20 0,000 108,433 3,824,496 100 0,000 108,433 3,844,487,490 0,000 108,433 3,844,487,490	Linwood State Bank	500,000 100,000	782,316 31,284	19,909,259 849,185	100	190 80	
1,000	Merchants Bank Merc Home Bk & Tr	200,000		2,081,441	17	THE A CALL	14446
0000	Common Capital notes Missouri Bk & Tr Co	200,000 200,000	269,433	6,553,386	100	190	200
0,000	Common Preferred	80,000 120,000	40,000	1,173,499	100 100	130	150
1000	Park National Bank_ Plaza Bank of Comm	50,000 200,000 100,000	8,560 38,898	1,066,783 1,578,432	100	110	
1000	Produce Exch Bank. Traders' Gate City	THE PROPERTY OF STREET	A CONTRACT OF THE PARTY OF THE	2,188,163		100	
1000	Nat'l Hank	k 550,000 100,000 a 400,000	$122,970 \\ 35,184$	7,559,598 897,368	1001	60	80
1,000	Union Nat Bank-	1.00 (1.00)	Seen. 27.371.131				01/
1,000	Preferred Westport Ave Bank	1.350.000	The state of the s	The second section of the section of the second section of the section of the second section of the secti	1 15	S. W.	J. F. C. S.
1,000	West Side Bk of Com Union Av Bk of Com	1 100,000 100,000	37,996 111.092	581,594 997,044	100	75	100
1,000	University Bank Commerce Trust Co	100,000	5,739 3,294,283	322,206 137,272,298	100		80 115
1,000							
1,000	St. Joseph— American Nat Bank	200.000	251,263	7,889,054			
1,000	Burnes Nat Bank	200,000 500,000	169,181 388,074	3,954,519 6,747,130	100		ο .
1,000	First Trust Co First StJosSt'k Yds Bk	100,000 250,000	b 38,142	3,064,720			
1,000	Tootle-Lacy Nat Bk_ Empire Trust Co Missouri Vall Tr Co_	200,000 200,000	78,196 60,580	2,112,753	100		
$ \begin{array}{c} 0,000 \\ 0,000 $	anasomi van 11 CO2	140.000	00,003	531,071	•		
$ \begin{array}{c} 0,000 \\ 0,000 $	St. Louis— Amer Exch Nat Bank	Section 1					
$ \begin{array}{c} 0,000 \\ 0,000 $	CommonPreferred	107,500 92,500	45,924	1,412,011	{20 20	10 10	
0,000	Baden Baak Boatmen's Nat Bk-	415.000		2,196,499	100	20	
1,000	Common	2,000,000 500,000			1100		36
	Bremen Bk & Tr Co. Cass Bk & Tr Co.	700,000 600,000	107,373 138,601	5,102,356 4,954,887	100	100	
	First Nat Bank— Common	10,200,000 1,000,000	}4,355,711	198,141,822	[17	26	27
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Jefferson Bk & T Co- Common	1.11/10/2012 1997			(100	15	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Capital notes A Capital notes B	150,000	b13,856	2,100,371			-1
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Jeff-Gravois Bank Lemay Ferry Bank	640,242	33,924		11 11 11 11		
100	Common Preferred	50,000 50,000	32,679	729,934	${100 \atop 100}$	10 10	
$ \begin{array}{c} 0,000 \\ 0,000 $	Manufacturers Bank & T Co	600,000	450,342	7,636,900		10	
$ \begin{array}{c} 0,000 \\ 0,000 $	Mutual Bk & Tr Co.— Plaza Bank (The) Sec Nat Savs&Tr Co	200,000	98,828	4,467,908	50	70	80
$ \begin{array}{c} 0.000 \\ 0.000 $	Sec Nat Savs&Tr Co	350,000		1	(100		
$ \begin{array}{c} 0,000 \\ 0,000 $	Preferred	500.000 425,000	1		1100		
0.000	South Side Nat Bk- Common	400,000	1 106.908	Supplied the party of the	[
0.000 c 9,201 1,960,751 100 100 100 100 100 100 100 100 100 1	Preferred Telegraphers Nat Bk Tower Gr Bk & TrUo	300,000 500,000	156,924	4,498,667	100		
0,000	United Bk & Tr Co	1.000.000	259,787	6,785,546	100	52	55
0,000	Chippewa Trust Co_ Easton-Taylor Tr Co	340,000 200,000	c 9,201 31,467	1,960,751 1,625,066	100		100-
0,000	Lindell Trust Co	300,000	160,608	3,016,537	30.00	108	
0.000	Mercantile-Com-	10,000,000		Company of the Company	100	Page New	13.13
0.000 144,070 2,044,804 100	merce Nat'l Bank_ Miss Val Trust Co-	350,000	SUBJECT OF THE SERVICE	Sale State of the State of	of Control		1
0.000 144,070 2,044,804 100	Mound City Tr Co North St Louis Tr Co	6,000,000 247,559 300,000	16.099	1,639,492	100	*****	
0	North St Louis IT Co Northwest'n Tr Co WebsterGroves Tr	1,050,000	53,387	6,135,304 2.044.804	100	40	23
0,000 314,060 9,748,700 100 0,000 61,051 2,022,398 100	Springfield— Oitisens Bank Union Nat Bank	290.000	31.500	1.806.000	100		
	Union Nat Bank Southern Missouri Tr	100.000	314,060 61,051	9,748,700 2,022,398	100		
					7		
그 그리 그가 가셨다면 하는 그 그는 사람들은 그를 가장하는데 다쳤다.	The first of the course of the second section of the course of the cours	10.675			87		
		 at expected and light 	The state of the last open	The state of the s	TO WAR	• C.	

Nationa i Banks June 29	MONTANA	State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Billings— Midland Nat Bank Montana Nat Bank. Sec Tr & Savs Bank.	\$ 200,000 150,000 175,000	128,177	\$ 3,723,130 2,052,054 2,444,322	100	Nomi Per	nal. share
Butte— First National Bank_ Miners Nat Bk Metals Bk & Tr Oo_	300,000 100,000 g 800,000	19,969	10,285,347 806,105 9,071,947			cent les
Helena— First Nat Bk & Tr Co Union Bk & Tr Co— Common— Preferred	k 600,000 • 100,000 400,000	79,188	9,098,659 7,121,365	1		

WALLET THE RESERVE	The state of the s	S. 1967, 1977, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979, 1979,	1 1 2 1 1 1 1 1 1	
National Banks June 29	NEBRA	SKA	State Inst June	itutio ns 29

Lincoln—						Nomi Per	nal.
Cont Nat Bank- Common	e200,000	1	143,808	8,793,118			
Preferred First National Bank_ Nat Bk of Commerce	300,000 850,000 300,000	J.	385,444 310,215	18,406,793 10,316,242	100 100 100	110 200	12 5 250
Omaha— First Nat Bank—							
Preferred A	250,000 1,000,000	1	573,762	29,552,492	20 20		
Live Stock Nat Bank	500,000 450,000		236,462	10,007,807	100	N	
Omaha Nat Bank— Common Preferred	1,250,000 1,145,000		427,432	39,858,013	{100 100	re	cent
Packers' Nat Bank: Common	100.000		42,819	2,537,387			
Preferred South Omaha Sav Bk	100.000 50,000		39,051	878,784	1100		1
Stock Yards Nat Bk Common	e250,000		212,846	6,987,828			144
PreferredU S Nat Bank	1,000,000 e1,100,000		732,358	25,628,235	1100		100

National Banks NEV	ADA
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Reno— First Nat Bk in Reno d 400,000	435,511	13,083,065	100	Nomi Per	nal. share.
			H-Village		

National Banks NEW HAMPSHIRE State Institutions June 29 NEW HAMPSHIRE State Institutions

Manchester— Amoskeag Nat Bank Manchester Nat Bk. Merchants Nat Bank	200,000 150,000 200,000	831,307 503,847 147,105	4,446,628 2,527,634 2,779,344	100	Nomi Per	nal. share.
Nashua— Indian Head Nat Bk Nashua Trust Co SecondNat of Nashua	200,000 400,000 900,000	346,574 445,650 327,154	5,325,531 5,522,074 6,210,746			o cent les
Portsmouth— First National Bank. Common Preferred New Hamp Nat Bk.	250,000 250,000 200,000	76,953 37,529	3,010,677 1,232,256	1100		

National Banks June 29 NEW JERSEY State Institutions June 29

Atlantic City— Boardwalk Nat Bank	400,000	661,324	3.303.214	100	Nomi Per	nal. share
Bankers Trust Co-	44447444	STATE OF STATE OF	India/ Core	925	- in the said	
Common Preferred	120,000 343,550	70,380	1,708,387	{100 10	21/2	5
Guarantee Trust Co- Common Preferred	500,000 2,350,457	f5811,080	2,300,079	{ 10 10	5	7
Equitable Trust Co— Common———— Preferred ————	225,000 1,184,512	f2006,414	853,844	{100 10		
Asbury Park— Asbury PkNatBk&Tr	k 600,000	193,741	4,362,775	100		•
	cm600.000 prf300.000		1,295,634	{ 20 10	Le	cent
Seacoast Trust Co	7 100,000		425,064	5		
Broadway Nat Bk Bayonne Trust Co Mechanics' Trust Co	237,296 400,000 500,00 0	149,592	1,155,517 9,043,953 7,237,561	100 100 25		
Bridgeton— Bridgeton Nat Bank. Cumberland Nat Bk. Farm & Mer Nat Bk.	250,000 k 600,000 k 250,000	221,256	1,652,636 4,446,757 1,343,615	100	55	40 60 15

*Sals price.

a Capital of the Stock Yards National Bank of Kansas City, Mo., increased from \$300,000 to \$400,000 on June 29 1935, partly from surplus and by special dividend of Cattle Loan Co.

b April 15 1935.

c Dec. 31 1934.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancarporation.

f Includes reserves.

g Member First Bank Stock Corp.

i West Side Bank of Commerce absorbed by the Commerce Trust Co. in July 1935.

k Preferred stock and common stock outstanding.

Last sale.

Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.

a Member of the Guardian Detroit Union Group, Inc., Detroit, Mich. u Dec. 31 1933; withdrawals restricted.

NEW JERSEY State Institutions June 29 National Bank June 29

er ferri ver en er er bru	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Camden— FirstOamNatB&TCo Camden S D & Tr Co	\$ 2,250,000 d3,300,000	\$ 547,325 306,681	\$ 20,205,562 21,401,434	12½ 25	Nomi Per 10 121/2	share.
Merchantville Nat'l Bank & Trust Co. West Jersey Trust Co	225,000		1,008,888 6,304,232	10 10	5 41%	14½ 10 5½
East Orange— Ampere Bank & TrCo Essex Oo Trust Co		109,339	1,914,181 9,520,938	100 100	84	100
Sav Inv. & Trust Co: Common Preferred A	300,085 1,500,000 1,374,575		19,012,675	∫ 25 25	1	2
Preferred B Elizabeth— Elizabethport BkgCo	d1,100,000	134,717	4,976,970	100	6 50	7
Nat'l State Bank— Central Home Tr Co Elizabeth Trust Co	d1,310,000 d 500,000 d1,023,372	a 169,495 55,683 165,842	13,929,855 3,426,277 2,837,870	100 10	50	30
Union Cty Tr Co— Common— Preferred (4%)—— Preferred	300,000 450,000 1,000,000	505,773	8,923,494	10 25 10	5	
Hoboken— Celumbia Trust Co Jefferson Trust Ce	100,000 800,000	70,118 u 504,647	1,174,010 2,487,928 1,272,602	100 100	18	4
Jersey City— First National Bank	2,225,000	588,531 1,097,934 51,786	36,500,282	100	2 50	3½ 54 16
Franklin Nat Bank_ Hudson Co Nat Bk— Common Preferred	1,250,000	335,321	3,278,848 28,336,759	100 { 25 30	12 5	61/2
Bergen Trust Co Commercial Tr N J N J Title Guar & Tr_	1,250,000 1,500,000 200,000 3,400,000 2,035,000	85,902 4,123,057 931,517	745,996 58,159,116 23,651,673	100 25 25	15 39 5	42
North Bergen Tr Co- Trust Co of N J— Common	190,000	33,901	750,898	100	31/4	416
Preferred A Preferred B West Bergen Tr Co	2.850,000 3,000,000 2.000,000 d 400,000	1,994,860 16,330	55,788,094 2,183,482	5 5 25	3½	51/2
Long Branch— Long Branch Bkg Co Morristown—	300.000	170,752	2,335,970	100		125
First National Bank. National Iron Bank. American Trust Co.	250,000 d 650,000 d 200,000	360,132 144,872 74,940 465,358	5,511,014 6,270,646 1,515,762 7,833,803	25 10 100	====	150 1 8 125
Morristown Trust Co Mt. Holly— Union Nat Bk&TrCo Farmers' Trust Co	200,000 100,000	446,258 103,665	2,688,398 1,304,620	15 50 50	125	150 80
Lincoln Nat Bank Franklin Wash Tr Co	600.000	402,169 161,000	12,304,823 4,933,000	25 8	27 3	30
Marsano State Bk & Tr Co Mt Prospect Nat Bk	150,000 d 150,000	83,164 26,383	1,019,310 990,270	100 45	125 40	
Nat Newark & Essex Banking Co National State Bank Central Bk & Tr Co	3,000,000 500,000	1,166,044 1,110,296	40,047,617 20,498,170	100 100	95 350	100
Common Preferred Clinton Trust Co	50,000 50,000 d 776,979 400,000	\a 39,575 f 541,169	270,129 2,096,048			
Columbus Trust Co_D'Auria Bk & Tr Co_Federal Trust Co	400,000 100,000 1,622,500	74,877 v 34,165 1,183,755	1,313,944 1,105,655 30,599,689	100 25 25 10 10	10 13½	15 15
Commonk	4,000,000 7,000,000	3,944,567	129,793,132	10 834 25	211/2	221/2
Merch & Newark Tr Union National Bk United States Tr Co West Side Trust Co	2,500,000 d 387,500 600,000	2,174,141 69,914 546,683	18,083,694 2,730,661 2,569,729	50 25	27 20	30 23
New Brunswick Nat'l Bank of N J— Common	250,000	266,483	8,061,543	25	b 16	17
Preferred B Preferred B Peoples Nat Bk—	250,000 750,000 500,000	243,081	9,974,364	15 50		
Common Preferred New BrunswTrCo—	200,000 200,000	297,908	5,276,679	{100 100	re	o cent les
Preferred North & West Hu	300,000 471,955 dson—	f 312,177	2,131,888	{10 10		
1stNat Bk of Un City Nat Bk of W N Y— Common Preferred	d 900,000 100,000 50,000	117,750	4,671,603 669,952	100 { 50		
Hamilton Nat Bank of Weehawken Liberty National Bk	150,000	17,645	1,239,372	100		
Merchants TrUnCity Comw'lth Tr Un City	d1,200,000 600,000	26,566 352,306 110,240	835,502 6,006,693 5,198,551 2,675,601	20 20 20		
Gutt'b'g Bk & Tr Co PkTr Co Weehawken Trust Co of New Jer-	A STATE OF STATE	110,240 108,106 219,702	1,247,143	100 h100		
weehawken Tr Co Huds Tr Co Un City Woodcliff Trust Co	<i>h</i> 200,000 400,000 1,000,000 145,000	$\substack{112,414\\714,050\\1,730,498\\24,978}$	1,859,553 6,897,400 28,302,194 951,535	h100 10 25 100		====
Passaic N Bk&Tr Co People's Bk & Tr Co	2,750,000 1,000,000	658,713 130,338	28,542,825 3,946,721	25 25		
Plainfield— First National Bk Plainfield Nat Bank	656,000 175,000	$21,029 \\ 102,294$	4,173,330 1,148,802	10 25	re	o cent
Mid-City Trust Co Plainfield Trust Co State Trust Co Paterson—	d 100,000 1,400,000 262,500	30,625 303,832 87,064	894,682 16,096,169 3,289,189	100 100 100	sa.	les
First National Bk— Common Preferred	680,000 750,000	294,205	11,658,651	100 60	90	100
Nat Un Bk in Pat'son Paterson Nat Bank—	d 110,000 d200,000	36,227 43,861	821,554 952,890	100		125
Preferred Second Nat Bank—	1,000,000	790,785	12,038,300	{ 50 20	30	35
Preferred Plant Pl	1,500,000 250,000 1,000,000	679,761 2,025,000	16,896,731 28,738,500	{ 50 50 25	-60 -72	80
Prospect Pk Nat Bk Common Preferred Oitizens Trust Co—	100,000 75,000	} 156,162	2,955,825	{ 50 50	100	125
Common Preferred	600,000 600,000 d1,325,000	275,032 331,982	9,669,351 3,855,834	${12^{1}\atop 12^{1}\atop 10}$	15	
U S Trust Co— Common—	c 100,000	t 36,059	3,855,834 255,070 12,751,534	20 100		
Preferred	600,000 750,000	1	,. 52,001	1 50		

National Banks June 29 NEW JERSEY State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton— Broad St Nat Bank_ First-Mech Nat Bk. H'nover Capital TrCo Prospect Natl Bank_ Security Nat Bank_ frenton Banking Co	d5,200,000 300,000 200,000 200,000	531,260 191,611 50,857 66,100	\$ 20,576,821 37,972,029 2,263,965 702,455 728,000 20,297,192	50 100 100	Nomi Per 225 10	share. 250 12
Trenton Trust Co	d5.400,000		21,510,327	5č	8	85 10
Woodbury— Farm & Mechanics' National Bank First Nat Bk & Tr Co Woodbury Trust Co_	100,000 200,000 100,000	469,073	2,128,814 2,707,930 1,403,534	50	45	60

National Banks NEW YORK State Institutions

	escondinate de la companya de la co	1 100 - 0 - 0 - 0	10000 000000000000000000000000000000000	I was in the	Nomi	nal
Albany— Mech & Farmers Bk_ Nat Com Bk & Tr Co N Y State Nat Bank_ First Trust Co	250,000 1,500,000 d3,500,000 3,000,000	5,054,174	3,254,660 71,930,788 42,398,796 25,442,210	100 100 100 100	Per	share
Auburn— Nat Bank of Auburn Auburn Trust Co Binghamton— City National Bank:	d 700.000 d 750.000	261,508 94,262	6,746,411 5,119,880	100 100	N re sa	o cent les
Common	200,000 500,000	} 516,617	8,409,133	{100 100	400	450
Common Preferred Marine Midl'd Tr Co	600,000 500,000	383,478	9,329,142	{100 80		
Common Capital notes	1500,000 270,000	1		{ 50 	100	150
Brooklyn—State B	ank & Tru Nat. banks	st Co. retur June 29'35	ns date June	29 1	935.	
Bensonhurst Nat Bk Ottizens Bk of Bklyn Flatbush Nat Bank. Fort Greene Nat Bk. Kingsboro Nat Bank Lafayette Nat Bank. People's Nat Bank. Brooklyn Trust Co. Kings Co Trust Co.	225 000	58,700 28,696 63,000 72,400 191,900 142,700 196,400 5,276,687 6,176,530	1,725,616	100 100 100 70 100 100 100 100	30 55 46 80 1650	30 51 93 1700
Buffalo— Liberty Bk of Buffalo Common——————————————————————————————————		5,695,066 37,372		{ 10 10	17	19
Common	5,000,000 5,000,000		86,009,493	{ 10	22	24
Marine Trust Co: Common Capital notes	48,000,000 5,400,000	6,299,808	148,453,744	{ 432	† 81/4	83/
Elmira— Ohemung Can Tr Co First Nat Bk & Tr Co Ithaca—	800,000 1,237,500	1,493,300 g 728,706	The matter of the same	20 25		100 90
First National Bank. Tompkins Co Tr Co.	d 750,000 260,000	235,042 215,981	3,955,810 8,597,365	100 10		
Jamestown— Bank of Jamestown: Common Debentures "A" Debentures "B" The First Nat Bank Nat Chautauq Co Bk	500,000 1,000,000 300,000 200,000	311,183 407,914	11,163,507 6,765,181	{ 10 100	8 275	834
Common Preferred Union Trust Co	250,000 625,000 400,000	358,479 228,394	3,064,289 3,630,580	{ 20 25 i 50	e 20 	25
Kingston— First N Bkof Rondout Nat'l Ulster County	200.000	467,762	729,660	100	N	•
Nat'l Ulster County Bank of Kingston. Rondout Nat Bank. State of N Y Nat Bk Kingston Trust Co	250,000 150,000 150,000 750,000	98,316 84,645 375,086 232,675	1,763,434 1,134,162 3,241,042 6,448,942	100 100 100 100	re	cent
New York City— are of Aug. 3 for National and of banks and trust found in our "Rai Amalg Bank of N Y Bk of the Manhat Co	Deposits N 1935. Sur June 29 19 companies lway Secti 650.000	ew York Ci plus and p 35 for Stat in New Yo on, pages 24,000	ty banks are rofits are of e banks. A rk City and 178, 179. o 5,807,900	repo late diri Broo 180 100	ried net June29 dend r klyn m . 181.	1935 scord av be 182.
Common	20,000,000 1,000,000	25,431,681 558,700	387,702,000 o 5,004,800	10 66 ² 3	24¾ 32	26¼ 38
Common Preferred Preferred Tomm'l Nat Bk & Tr Dunbar Nat Bank Fifth Ave Bank	100270000 50,000,000 7,000,000 500,000	7,682,423	1621547 000 59,969,000 o 2,222,400	13.55 20.00 100 25	148	33 154
Common	500,000 200,000 10.000,000 1,500,000 200,000 400,000	38.200	45,741,000 438,164,000 024,263,100 0 652,500	{100 100 100 25 100	985 1675	1030 1715
Merchants Bank Nat Bk of Yorkville. Nat Bronx Bank	400,000 500,000 925,000	139,800 51,500 81,500	o 2,686,000 o 1,885,200	100 100 50	30	40 20

*Sale price. † Marine Midland Corp.

a March 4 1935.
b Includes security stock.
c The New Jersey State Dept. of Banking and Insurance took over for liquidation on July 10 1935 the Merchants Trust Co. and the Security Trust Co., both of Paterson, in order to conserve the interests of depositors; both institutions have been operating for the past 18 months under the restrictions of the Altman Act.
d Common and preferred stock outstanding.
e Units—1 share preferred, 1 share common stock.
f Preferred stock retirement fund.
g Includes reserves.
h Affiliated with the Trust Co. of New Jersey, Jersey City.
f Controlled by Marine Midland Corp.
k Application for approval of a merger of the Essex County Trust Co. of East Orange, N. J., with the Fidelity Union Trust Co. of Newark, N. J., has been filed with the Federal Reserve Bank.
Last sale
n March 30 1935.
g June 29 1935.
f Oct. 17 1934 u Dec. 31 1933. v Dec. 31 1934.

National Banks June 29

NEW YORK

State Institutions June 29

age of the factories	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Concl.)	S	\$	\$		Nomi Per	nal share
National City Bank: Common	77,500,000	341898 089	1294910000	{121, 20	29	301
Preferred NatSafetyBk&TrCo Penn Exchange Bank	50,000,000 1,014,300 330,000	477,100 106,700	a 7,921,100 a 1,809,300	1216	7½ 6½	81 71
Public Nat Bk&TrOo	8,250,000 t5,000,000	5.272.4X0	1 96 362 000	25	34	36
Schroder Bkg Corp. Sterling Nat B & T Trade Bank of N Y	1,500,000 206,300	1,004,900 191,900	a 9,192,272 a17,027,400 a 4,136,400	25 12½	193/8 11	203 13
Trust co. returns d	a te June	29 1935.				
Anglo-South Am Tr_ Bk of Athens Tr Co_	1,000,000	534,300 100,000	4,400,800	100 100	•	
Banca Com It Tr Co Banco di Nap Tr Co	2,000,000 1,000,000	1,095,918 609,400	2,688,800 8,724,747 6,711,500	100 100	140	150
Bank of Sicily Tr Co. Bank of N.Y.& Tr Co	1 1 800 000	$465,600 \\ 10.564,305$	9,413,600 146,481,751 848,303,731	100	10 458	12 468
Bank of N.Y. & Tr Co Bankers Trust Co Bronx County Tr Co Cent Han Bk&Tr Co	25,000,000 542,500 21,000,000	63,316,120 257,500 61,523,879 48,725,062	11,035,900 748,648,368 475,751,324	10 7 20	$\begin{array}{c} 69 \\ 4 \\ 126 \end{array}$	71 51/4 129
Oity Bank Farmers'	20,000,000			10	481/2	503
Trust Co Clinton Trust Co	10,000,000 500,000 1,000,000	12,777,094 552,500	105,140,479 4,535,800	20 50	40	50
Colonial Trust Co Continental Bk&Tr.		3,689,000 16,538,020 184,600	41.410.444	25 10 20	10 15½ 54¾	12 16¾ 55¾
Corn Ex Bk & Tr Co Corporation Trust Co Empire Trust Co—		184,600	239,132,141 21,400	100		
Capital notes	3,000,000 2,700,000 6,000,000	2,497,016	55,904,321	{ 10	181/2	191
Equitable Trust Co_ Federation Bk& Tr Co	825,000	5,661,600 793,236	20,727,200 8,069,261	10	555	
Fulton Trust Co Fiduciary Trust Co Guaranty Trust Co	2,000,000 1,000,000 90,000,000	2,730,997 1,000,000 177067 130	18,304,599 10,041,400 1412601414	100 100 100	230 -303	250 308
Hellenic Bk & Tr Co.	1.000.000	220 940	2.650.929	100	14½	151
J Henry Schroder Tr Lawyers Co Tr Co Mfrs Trust Co:	50,000,000 1,000,000 2,000,000	57,918,098 810,064 2,081,076	541,893,512 9,072,467 33,340,208	100 25	41	43
Common	32,935,000 25,000,000	10297 483	477,512,118	{ 20	271/2	29
Capital notes Marine Midl Tr Co New York Trust Co	5.000.000	7,789,671	79,584,332 301,880,255	20 25	†8 108	8½ 111
Title Guar & Tr Co— Common	10,000,000	17,957,941	17,331,982	ſ 20	51/2	63
Capital notes Trust Co of Nor Am_	3,000.000 500.000 1,000.000	677,200 789,800		100		
Underwriters Tr Co_ U S Trust Co of N Y	1,000,000 2,000,000	789,800 27,814,391	3,609,900 7,933,100 82,183,796	100 100	50 1825	60 1875
Jamaica, L. I.— Jamaica Nat Bank	268,500		2,024,400	50		
Rochester-	1 000 000	F70 F90	# 400 coc	or.		
First Nat Bk & Tr Co Lincoln-Allia Bk&Tr Common	2,000,000	579,536 529,195	7,482,626 57,908,215	25 1 20	10 15	12 17
Capital notes Central Trust Co—	2,000,000 3,150,000	9	01,000,210	1		•••
Capital notes	600,000 1,500,000 2,750,000	195,881	14,891,044	{ 20	8	103
Genesee Vall Tr Co Rech Trust & S D Co Security Trust Co—	1,000,000	753,234 3,689,356	14,529,924 37,387,398	25 20	78 78	10 84
CommonCapital notes	300,000 1,000,000	1,606,732	31,810,393	{100	450	
Union Trust Co: Common	3,000,000	1 608,864	40,049,479	\$30		
Capital notes	1,800,000	,	X 50 1.1	1	i bil si	(1984) (s) (g) ((g) (g) (g)
Schenectady— Union National Bank	400.000	399,331	8,857,614	100		
Union National Bank Oitizens Trust Co— Common		1 283,523	6,208,560	(100		
Capital notes Schenectady Tr Co	300,000 150,000 750,000	1,136,159	14,683,328	100		
Syracuse— Lincoln Nat B & TCo						
Common Preferred	1,200,000 300,000	736,632	14,749,412	{ 20 20	23	243
Merch Nat B & T Co	750,000 300,000	FEB	7,098,094	{ 20 20	6	8
Preferred First Trust & Dep Co Common			49,953,554	1 6	5	6
Capital notes Syracuse Trust Co	1,620,000 8,000,000	}		١	•	
CommonCapital notes	1,000,000 1,800,000	375,634	28,370,511	{ 10	8	9
Troy— Manufactur Nat Bk_	e2,000,000	1,025,602 325,682	21,071,966	i 25 25		
National City Bank. Union Nat Bank	600,000 d700,000	110,991	21,071,966 8,929,559 5,669,214	25 50	25	
Froy Trust Co	6450,000	143,015	3,527,647			
Utica— First Citizens Bk & T	1,000,000	774,644	34,703,739	1216		
Capital notes Oneida Nat Bk & Tr	4,000,000	J		ľ		
Common Preferred	600,000 200,000	374,159	8,645,283	{ 20 25	10	11
Watertown—	E00.000	126,093	5,121,263	O.F		No. As San
Jefferson Co Nat Bk Watertown Nat Bk— Common—————	200,000		3,527,660	25 35	N	0
Preferred Northern N Y Tr Co	200,000 210,000			1 40	re	
Common Capital notes	500,000 360,000	144,108	9,290,998	{ 12 5		
Westchester Co- Mt. Vernon—1st N Mt Vernon Tr Oo_	e1.000,000 3.000,000	359,197 712,017	10,884,305 4,944,802	100 v 10	65 2	90
New Rochelle— Central Nat Bank	325,000 300,000	1,949	1,534,787	20		
First Nat Bank Huguenot Tr Co	879,882	192,615 b89,950 418,732	3,391,637 1,180,146 13,241,141	20 20	23	33
New Rochelle Tr	1,650,000	418,732	13,241,141	20	23	33

National Banks NEW YORK State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co.	(Concl.)—				Nom.	prices
Ossining—1st Nat Bk	250,000	\$ 179,830	1,478,257	100	Per	share.
Ossining Trust Co.	200,000	b 113,479	2,177,159	100		
Peekskill—		7.46 E. 65 N		200	100 100	UNSE.
Peekskill N B&TCo Common	170,000	19 59.256	1,997,181	1 50		3,550
Preferred	30.000		1,331,101	50		
Westches Co Nat		100		1.1		e Magnet
Common	100,000		4,549,024	50		
Preferred	500,000			10		
Mt Pleas B&TrCo	475.000	27,938	2,452,359	100		124.30
Port Chester-1st N_	7 0.000			0.0	11.5336	44.6
Bk & Tr Co	550,000		5,274,163			14
Mutual Trust Co- Rye—Rye Nat Bk	120,000		2,700,000	10 20	6 4	10 8
Tarrytown N B&TrOo	576,787 200,000		2,969,671 $1.887,920$	100	40	60
White Plains-	200,000	102,000	1,00.,020	Ale to	Section 1	
Citizens Bank	400,000	c 545,458	6,401,170	100	28	38
Peoples N B & T Co:	200,000	1 84 170	2,857,684	1 25	6	1
Preferred	200,000		2,001,001	25		
County Trust Co.	500,000		9,761,966	100	150	
Yonkers-First Natl						
Bank in Yonkers Yonkers Nat Bank	300,000	351,290	4,915,342	10	20	
& Trust Co-				3979 11 Stantino		
Common	400,000	t 16.302	7,743,681	120	1	3
Preferred	400,000			[20]	8	3 12

National Banks NORTH CAROLINA State Institutions June 29

Asheville— First Nat Bk & Tr	300,000	68,540	2,041,195	20	Nom Per	inal. share l25
Charlotte— Charlotte Nat Bank. Commercial Nat Bk. Union Nat Bank. American Trust Co.	500,000 500,000 800,000 1,200,000	393,860	3,900,595 7,541,486 5,244,131 37,592,513	50 100 100 100	45 120 160 200	50 125
Durham— Citizens' Nat Bank_ Fidelity Bank Depositors Nat'l Bk_ Home Savings Bank_ Mech & Farmers Bk-	150.000 500,000 400,000 100.000 114,000	977,827 126,220 89,538	1,123,859 12,224,230 1,083,906 1,860,943 1,149,909	100 25 20 25 25 25	30 71 35	45 75 40
Greensboro— Guilford Nat Bank— Common Preferred Security Nat Bank— Common	100,000 100,000 360,000	1 206,784	1,674,987 7,665,673	\ 10 10		
Preferred Wilmington – People's Say Bk & Tr Wilm Say & Tr Co	e 200,000 300,000	61,453	2,314,341 6,635,153	1 10 25 10		o cent les
Wilson— Branch Bkg & Tr Co Common Preferred Nat Bk of Wilson	400,000 400,000 100,000	1	14,456,033 1,621,772	{100 160 25		5 CA
Winston-Salem— First National Bank- Common Preferred Wachovia Bk &Tr	100,000 100,000 e4,000,000		1,392,288 63,117,915	10	15	

National Banks NORTH DAKOTA

Fargo— Dakota Nat Bank Fargo National Bk First Nat Bk & Tr Co	e225.000 50.000	167,438 94,246	2,053,200 1,342,389		Per share.
Common	150,000	118.718	5.825,971	/100	recent
Preferred Merch Nat Bk&TrOo Ner & Dakota Tr Oo	500,000	101,206 56,927	2,734,272 482,243	100 n 25	sa les

National Banks OHIO State Institutions
June 29

OHIO State Institutions
June 29

Akron—				Seq.	Nomi Per	nal share
Dime Savings Bk Co Common	200,000		10,202,839	100		
Goodyear State Bk	500,000 100,000		3,070,392	100		cent
Capital notes	200,000 750,000	429,660	12,469,111	{100	38	les
Canton— First National Bank. Geo D Harter Bank.			14,694,752 8,383,335			1400
Cincinnati— Atlas Nat Bank Cinn Bk & Tr Co Columbia Bk & S Co	400,000 400,000 200,000		9,433,065 2,832,397 1,594,472	100	72	210 82

- † Marine Midland Corp.
- a June 29 1935.
- b March 30 1935.
- c Dec. 31 1932.
- d Capital structure in process of revision.
- e Common and preferred stock outstanding.
- g March 4 1935.
- Controlled by Marine Midland Corp.
- I Last sale
- n Member First Nat. Bank Stock Corp.
- t Dec. 31 1934. v New stock.

National Banks June 29 OHIO State Institutions June 29

Gross Deposits Capital. Bid. Ask Nom Per 124 nal. shar 126 Cincinnati (Con.)
First National Bank.
Nerwood-Hyde Park
Bk & Tr Co.
Lincoln Nat Bank.
Nerthside Bk & Tr Co
People's Bk & Tr Co.
People's Bk & Tr Co.
Second Nat Bank.
So Ohio S Bk & Tr Co.
Common.
Capital notes.
Fifth-Third-Union Tr
Common. 6.000.000 4,718,067 64,590,584 100 800.000 500.000 300.000 700.000 1,800.000 650,000 2,250,000 140,730 869,885 76,611 187,564 2,940,311 655,541 338,256 287,801 4,700,303 7,435,355 1,939,463 2,372,480 39,422,815 13,157,311 127 55 100 100 50 100 100 100 100 100 21 80 70 4 23 90 90 5 5,243,31 11,823,75 4,000,000 2,500,000 ust Co— 57,195,876 1100 50 53 100 5,000,000 2,321,249 78,728,754 45 48 Capital notes Capital notes.....

Cleveland—
Amer Sav Bank Oo.
Central Un Nat Bk—
Oommon
Preferred
Diev Sav & Loan Oo.
Lorain Street Bank.
National City Bank
Common
Preferred
North Amer Bk Co.
Cleveland Trust Co.
Common
Capital notes...
Union Sav & L Co. 300,000 201,303 3,589,723 100 125 200 5,000,000 8,000,000 250,000 571,636 500,000 157,584 2,222,280 2,015,557 20 16 100 100 1314 1414 571,636 157,584 4.700.000 4.000.000 200.000 1,359,098 108,747,994 161 18 50,767 369,858 13,800,000 15,000,000 900,000 2,978,380 290,517,847 100 73 76 346,965 1,947,646 100 Union Sav & L Co.

Columbus—
Brunson Bk & Tr Co
Columbus Saving Bk
Fifth Ave Sav Bk Co
Huntington Nat Bk
Market Exch Bk Co
Northern Sav Bk
Ohio National Bk
Dayton—
Merch N B & T Co—
Common
Preferred
Toledo—
Common
Common e 18,715 662,215 62,912 72,932 1,616,990 266,406 20,003 2,406,510 1,879,250 21,285,230 1,123,354 2,000,564 48,970,943 3,085,467 1,032,695 58,318,020 100 100 100 100 100 100 20 200,000 300,000 900,000 55,730 5.472.189 50 25 203,024 10,760,429 1,100,000 22,278,488 {100 60 357.743 Toledo—
Commerce Guard Bk
Common—Copital notes.
Nat Bank of Toledo:
Common
Preferred.
Boitzer-R T & 8 Bk.
Ohio Citizens Tr Co—
Common—Capital notes.
Youngstown—
Dollar Sav & Tr Co—
Common—Common—Copital notes.
Youngstown— 538,140 10,909,505 25 200,000 200,000 600,000 600,000 112,029 2.565.544 148,929 305,615 1,767,042 6,219,764 1,630,281 63,024,299 5,000,000 2,000,000 50 11.769.262 395.527 1 50 11 227,156 26,021 1,646,833 6,991,314 2,417,115 16,286,119 Too 40 45 100 85 90 160,124 5,837,306 25 814 750,000 1,250,000

June 29	ks OK	LAHON			tutions 29	
ional Bank_	100,000 75,000	78,199 42,477	2,254,812 1,353,213	100 100	Per	nai. share
of McAlester	100,000 100,000	110,000 161,688	1,815,000 2,022,406	25 100		
National Bk cial Nat Bk_	100,000 300,000	67,018 305,483	2,029,403 3,411,161	100 100		cent les
on			4,125,161	{100 100		
'l Bk&Tr Co	200,000	103,097	4,613,092	100	150	185
on red Nat Bank	2,400,000 d 450,000	174,695	48,587,091 6,375,912	10 10 100	29 	32 ½ 75
a Nat Bank	1,200,000 100,000 500,000	366,635 21,438 245,577	14,912,683 1,114,601 14,592,867	100 100 100	110 60 125	135 80 160
t Bk & Tr Co	2,500,000	1,098,634	36,175,955	20	10	123
red of Com'erce_	200,000		4,160,537 4,304,577	{ 20 20 20	5	120
red	4,000,000		40,250,986	10		 125
	ster— ional Bank ster— of McAlester t Bk of McA stela Nat Bk. t Bk & Tr Co on cod Nat Bank Nat Bank Nat Bank Nat Bank on bk & Tr Co on cod Nat Bank on t Bk & Tr Co on t Sk & Tr Co on cod Nat Bank on t Sk & Tr Co on t Sk & Tr	100,000 75,000 100,0	100,000 78,199 75,000 72,477 75,000 72,477 75,000 76,199 75,000 76,199 75,000 76,000	100,000	Color Colo	Color Colo

	National Ban June 29	ks 0	REGON		Insti une	tutions 29	
First	rene— National Bank d States N Bk.	200,000 i 150,000		4,186,377 1,729,264	100 100	Nomi Per	nal share
First Portla	tlan(l— National Bank and Tr & Sav Bk d States Nat'l b	2.500,000 600,000 4.000.000	327,327	57,572,204 3,182,487 94,573,693		10	124 105 36

National Banks

National Banks PENNSYLVANIA State Institutions
June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Allentown— Allentown Nat Bank Merchants Nat'l Bk. Second Nat Bank Lehigh Vall Trust Co	1,000,000 1,000,000 450,000 500,000	\$ 1,518,474 2,348,717 1,142,160 930,164	\$ 10,607,234 7,919,810 5,185,261 6,390,135	100 25 10 100	Nomi Per 120 40 16	nal. share 130 45 20 110
Altoons— First Nat Bank— Common	150,000	370,538	5,648,826	[100		
PreferredAltoona Trust Co— Common Preferred	305,000 250,000 300,000 249,300	397,513	3,605,890	100 { 10 10		
Preferred Central Trust Co	249,300	199,070	2,096,563	100		
Erie— Bank of Erie First National Bank	200.000 d1,160,000	103,000 265,625	684,000 11,397,856 458,564	10		<i>l</i> 153
Lawrence Park N Bk Marine Nat Bank Nat Bk & Trust Co	d 800,000 300,000	20,925 156,389 181,248	6,996,923 2,774,253	100 100 15	100	1100 300 25
Security-Peoples Tr— Common Preferred Union Trust Co	300,000 300,000 d 304,200	} 482,347 _{0,} 13,837	10,500,038 882,144	{ 50 50 50	100 *20	225 50
Harrisburg— Allison-East End Tr. Capital Bk & Tr. Co.	247.310 300,000	230,251 156,612	2,101,485 1,657,896	50 10		
Daphel Bank Central Trust Co Dauphin Dep Tr Co. Harrisburg Trust Co	300,000 400,000 400,000 400,000	156,612 815,730 832,957 1,046,265 1,212,538	6,500,636 3,207,152 10,246,504 6,686,355	25 25 100 100		
Lancaster— Conestoga Nat Bk Fulton Nat Bank	g 400.000 600.000	698,879 938,612	8,993,510 9,430,293	20 20		140 142
Lancaster Co Nat Bk Farmers' Bk&Tr Co Common	300,000 300,000 300,000	938,612 329,371) 305,767	9,430,293 6,716,781 4,564,000	50 1 10		142 172 112
Preferred Northern Bk & Tr Co	300,000 300,000	185,093	1,488,677	1 10		120 110
Philadelphia— Central-Penn Nat Bk City National Bank. Corn Exch Nat Bank	3,040,000 d1,125,000	6,587,371 292,764	51,141,904 6,182,444	10 50	25½ 18	27 22
Corn Exch Nat Bank & Trust Co Erie National Bank First National Bank	4,550,000 d 500,000 3,111,000	8,659,286 135,013 6,151,979	85,647,842 1,736,332 85,460,903	20 60 100	43 1/2 16 265	45 20 272
Kensington Nat Bk Market St Nat Bk Nat Bkof Ger & Tr Co	200,000 1,150,000 1,000,000 400,000	f 69,507 209,101 3,970,445 1,576,768	85,647,842 1,736,332 85,460,903 1,958,798 7,846,769 26,189,327 11,581,637	100 50 100 10	20 308 32	25 318
Nat'l Bk of Olney— Common———— Preferred———— North Broad Nat'l Bk	100.000 100,000 250.000	1	999,245	{ 10 10 10	41/6	
North Broad Nat'l Bk Northeast Nat Bank Northw'n Nat Bk— Common	250,000 200,000 250,000	153,733 69,871 1 109,497	1,015,257 2,102,578 2,023,692	f 25	30′°	40
Preferred Nat Bk Philadelphia Nat Bk Roosevelt Bank	1 250.000	19,921,172	364,722,605 1,413,149	1 25 20 50	80½ 16	81
Second Nat Bank— Common———— Preferred———— South Phila Nat Bk-	500.000 750.000	644,119	7,609,340	{ 10 10	6	8
Common Preferred Tioga Nat Bk & TrCo	200,000 200,000 d 425.000	85,928 33,984		{ 30 30 25	<u>-</u>	4
Tradesmen's National Bank & Trust Co. Wyoming Bk & Tr. Banca Com It Tr Co.	3,300,000 350,000	4,294,411 31,945	36,205,551 1,661,741 2,042,556	100	127	137
Broad Street Trust Chestnut Hill T & Tr	1,000,000 400,000 250,000		2,042,556 1,149,813 917,375	100 20 50	101/2	12 19
Fidelity-Phila Tr Co Finance Co of Pa Frankford Trust Co.	2.350.000	91,937 16,126,040 7,819,383 1,214,747 2,484,018	2,042,530 1,149,813 917,375 97,082,313 635,481 8,203,411 15,953,323 104,445,257	100 100 10 10	30	345 217 -19
Germantown Tr Co. Girard Trust Co Industrial Trust Co. Integrity Trust Co—	4,000,000 882,250	1,214,747 2,484,018 10,464,024 1,982,480	104,445,257 9,645,992	10 10	90	92
Common 1st preferred 2d preferred	995,973 4,000,000		The state of the s	1 110	6½	7
Liberty Title & Tr Co Mitten Bk & Tr Co Ninth Bank & Tr Co	3,000,000 1,000,000 1,500,000	1,133,677 536,973 432,134 3,429,261 1,218,716	7,025,321 4,555,277 17,249,664 10,132,177	50	35 21	41 25 9
Nor Phila Trust Co Penn Co for Insur on	500,000	3,429,261 1,218,716	10,132,177 5,640,561	10 100 50	500 69	520 74
Lives & Grant Ann Tr & Safe Dep Co Penn W'h'g & S D Co	1 8 400 000	13,752,949 473,837	201,229,983 787,654 41,229,107 9,375,262	10 100	42	
Penn W'h'g & S D Co Provident Trust Real Est Tr Co Real EstL'nd T&TCo Common	3,200,000		9,375,262 31,818,455	Part W. S.		455 80 6
Preferred Security Bk & Tr Co Common	3,750,000 7,500,000	the back of a disk	2,460,256	1 10		, o
Preferred Sonsitaly Bk & Tr Co	300,000 250,000 125,000	24,742		{ i ŏ		
Pittsburgh— Allegheny Valley Bk. Arsenal Bank.	200,000	216,000 243,414 108,992	2,575,000 1,002,900 468,668 10,187,877 15,382,002	50		100
Arsenal Bank Bank of Ohio Valley Braddock Nat Bank		688,009	468,668 10,187,877	100 100 50		47

a Dec. 31 1934.

b On July 13 1935 the United States National Bank of Portland, Ore., purchased the Ontario National Bank of Ontario, Ore., which institution will be operated as a branch of the former.

c Member of the Banconio Corp
d Common and preferred stock outstanding.
e March 4 1935.
f March 30 1935.
g Capital of the Conestoga National Bank of Lancaster, Pa., increased to \$400,000 from \$200,000 by the declaration of a 50% stock dividend and the sale of \$100,000 of new stock at \$30 a share, \$20 of which went to capital and \$10 to surplus.
i On July 17 1935 the United States National Bank of Eugene, Ore., was absorbed by the United States National Bank of Portland, Ore.

National Banks PENNSYLVANIA State Institutions
June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh		(A. 18)		113	Nomi Per	nal. share.
(Concluded.) Jollar Savings Bank	d	c4,409,915	48,007,673	(d)		
armers Deposit Nat	6,000,000	9,190,870 5,598,468	81 034 984	100	187 160	210 170
irst National Bank. orbes National Bk.	6,000,000 300,000	497,487	78,675,117 6,541,135 2,929,044 975,022	100		
ourteenth St Bank.	650,000 200,00 0	497,487 51,967 904,923	2,929,044 975,022	100		
reehold Bank lomewood Bank at		The state of the s	THE RESIDENCE OF THE PARTY OF THE	Similar.		
Pittsburgh on & Glass Dol Sav Ceystone Nat Bk— Common	100,000 172,700	106,754 424,120	1,272,132 3,727,269	50 100		
eystone Nat Bk-		49477700000	SECRETARION SECTION	17.0	77.34	
Common Preferred	200,000 200,000	114,089	2,418,832	\{50 _50		
fellon Nat Bank	7.500.000	18,878,407	273,876,850	100		
Iat Bank of America Common	125,000	1 53,040	1,361,166	1 25		!-
Preferred	125,000 125,000 200,000 700,000	117 405	the product of the party of the second	11 25		
for Side Deposit Bk litt National Bank	700,000	425,595	7,872,219	50	47	53
heraden Bank Inion National Bank	50,000 2,000.00 0	117,495 425,595 116,800 3,353,343 4,431,749 367,562 664,539	1,227,098 7,872,219 965,000 28,558,733	100	110	122
Inion Savings Bank	1,000.000	4,431,749	28,883,899			
Vestern S & D Bank llegheny Trust Co.	<i>i</i> 500,000 700,000	367,562 664,539	2,994,484 6.847,027	100	87 70	100
olonial Trust Co	2,600,000	1,177,880 1,838,648	6,847,027 26,382,401 16,839,010 1,879,000 316,398	100	70 57	80 64
om'wealth Trust Co	125,000	1,838,648	1.879.000	100	,	
ormont 8 & T Co_ armers Deposit Tr_ idelity Trust Co	1,318,200	1,044,694	316,398	100		75
Identy Trust Co	125,000 1,318,200 2.000,000 200,000	9,079,410	19,083,427 746,565 1,959,253	50		
IaslewoodBk of Pitts Ill Top Bank	200,000	117,454 393,069	1,959,253	50		
Manchester Savings Bank & Trust Co. People's—Pitteburgh	250,000	375,540	1,929,281	50	45	50
People's—Pittsburgh	6.000,000	TASK SEE TO SEE		20	19	201
otter Title & Tr Co	A STATE OF STATE				100	
Common	500,000 750,000 150,000	e 432,985	Arthur Market Committee	11100		
PreferredProvident Trust Co.	150.000	136,050	960,000 1,652,978 210,393,726	100		
Provident Trust Co. South Hills Trust Co Union Trust Co	1.500.000	340,713 $72.692.122$	210.393.726	100	5900	6050
Washington Tr Co	100.000	973.858	4,616,549 1,598,590	100	65	80
West End Bank William Penn Tr Co.	200,000 125,000	71,000	1,509,000	50		
Workingman's Savgs					240	300
Bank & Trust Co.	100,000	e1,565,841	0,009,000	1		1000
Reading— Union Nat Bank:			1.5 - 1.5			
Common	1,000,000	545,817	5,164,61	1 19	5	9
PreferredBerks Co Trust Co	500,000)	12,892,86	1	5 5	53
City Bank & Tr Co	300,000	325,783	1 2.972.02	10	0	1113 18
Reading Trust Co	1.170.300	2,741,807	12,908,72	3 10	17	10
Scranton-	000 00	140.01	1 100 24	1 2	N Control	. 50
E. Scranton State Bl First Nat Bank—	200,000	142,21	1,102,34		1.7	1 12
Common.	5,000.00	3,158,747	71,781,73	0 { 2	5	- 70
Green Ridge Bank	1,500,00 200,00 300,00	e 146,749	762,63	7 5 2	0	80 50
North Scrant Bk & T	300,00	444,83	2,185,22	6 5	0	50
Providence Bank Scranton Nat Bk—	300.00	CONTRACTOR A		10000	1 1 2 1	35-14
Common	200,00	113,570	2,074,58	1 17	5	- 75
Preferred Bk & Tr.	300,00 400,00	782,68	4,391,10	4 2	5	- 80
South Side Bk & Tr. Third Nat B & T Co-			1 14,869,07	9 1 2	5	_ 60
Common Preferred	1,000,00	0' [:12	5	1100
West Side Bank Penna Trust Co-	250,00	398,13		1 3	100 000	- 1200
Common	250,00	0 3 83,67	5 1,797,05	$6 \left\{ \begin{array}{l} 2 \\ 2 \end{array} \right.$	5	-
Preferred	200,00	0 1		1, 2		
Wilkes-Barre-	BEO 00	1 200 05	0 616 10	2 10	0 240	250
First National Bank Hanover Bk & Tr C	750,00 450,00 2,500,00	0 1,380,85 0 228,76	$ \begin{array}{c cccc} 1 & 8,616,19 \\ 4 & 1,215,53 \end{array} $	7 5	0 25	30
Hanover Bk & Tr O Miners Nat Bank	2,500.00	U[0,420,01	0 24,114,49	9 5	0 103	108 500
Second Nat Bank W-B Den & Sav Bk	1.000.00 500.00	$\begin{bmatrix} 3,040,14\\ 600,55\\ 200,20 \end{bmatrix}$	8 3,621,38	9 10 4 2 6 5	0 450 5 20	23 105
W-B Dep & Sav Bk Wyoming Nat Bank	500.00	890,20	1 7,503,08	6 6	0 100	105
Williamsport— First National Bank			0 000 00	١.,		
Common	250.00 100.00	0 171,79	9 2,020,82	0 1	01	-
Williamsport N Bk	_ 250.00	01 910,19	1 3,799,65	6 2	0 0 25 0 20	30 25
West Branch Bk & T	1 453,00	0 423,83	7 3,943,51	2 1	0 20	25
York— Cent Nat Bk & Tr C	0		1 001 70	4.		100
Common Preferred	250,00 250,00	160,91			5	- 10
Drov & Mech N Bk	150 00	335,69	3 2,705,24	1 1	0 18	20
Eastern Nat Bank.	- 100,00	0 23,72	1 6.016.97	6 1	0 15	16
First National Bank Industrial Nat Bank	125.00	0 180,04	2 1,493.23	19 10	00 190	
Western Nat Bank	100,00 500,00 125,00 225,00	$egin{array}{cccc} 00 & & & & & & & \\ 00 & & & & & & & & &$	4 4,350.70	5 10	00 158	165
Western Nat Bank. York Co Nat Bank. York N Bk & Tr Co Guardian Trust Co.	500.00			3	20	27
Guardian Trust Co.	- 500.00 750.00	761,50 1,138,02	5 588 2	321	60 10 16	62

National Bank RHODE ISLAND State.	ate Institution June 29	3
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Newport— Aquidneck Nat Bank Common—————	400,000	} 99,565	6,150,831	{ 25 25	Nomi Per 30	nal. share 35
Preferred Newport Nat Bank Newport Trust Co	300,000 120,000 300,000	31,004 474,000	439,681 3,008,490	100		
Providence— Blackstone Can Nat- Columbus Nat Bank:	500,000	960,572	4,224,800	25	65	68
Common	100.000	72,518	1,200,068	[10	10	15
Preferred High St Bk & Tr Co	100,000 120,000	223,460	1.099,867	10		110
Mechanics Nat Bank Common	250,000	լ 203,915		1 25	15	70
Preferred NatBank of Com&Tr	250,000 850,000 450,000	741,078	7,195,608 3,236,908	50 50	57 105	62 115
Phenix Nat Bank Providence Nat Bank	1,500,000 4,000,000	2,174,625	10,458,812 111,585,784	100	180	187 165
Industrial Trust Co. Lincoln Trust Co	125,000	168,080	976,760	25	15	20
Rhode I Hos Nat Bk. Rhode Isld Hos TrCo	2.5 00,000 5.000.000	2,728,660 11,602,934		1000		2450
Union Trust Co	1,000,000		19,900,173	100		110
Woonsocket Trust Co Common Preferred	200,000 250,000		2,733,329	{100 50		1100

National Banks June 29 SOUTH CAROLINA State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bia.	Ask.
Charleston— Citizens & Sou Bank Carolina Sav Bank Miners & Merch Bk South Caro Nat Bk	200,000 50,000	156,734 39,994	\$ 11,959,547 4,852,082 494,107	100	85	nal. share. 131/2 125 95
Common Preferred	1,000,000 1,300,000	377,314	30,475,193	{100 100		
Columbia— First Nat Bk of Col- Lower Main St Bank	200,000 35,000		3,019,575	10 10	9	10
Greenville— First National Bank_ Peoples Nat Bank	250,000 200,000		5,164,269 3,180,522			183 151⁄2
Spartanburg— Com'i Nat Bank— Common——————————————————————————————————	80,000 70.000		1,487,866	{100 100		

National Banks SOUTH DAKOTA State Institutions June 29 June 29

Sioux Falls—		1 18 19		640	Nomi nal.
Citizens Nat Bk & Tr Corn Exch Sav Bank First Nat'l Bk & Tr	100,000	68,141	1,657,526 1,315,912 4,572,736	100	N e
Security Nat'l B & Tr Union Savings Bank	1 500,000	161,107	4,825,251 1,121,843	10 0	sa les

State Institutions June 29 National Banks June 29 TENNESSEE

Chattanooga— Amer Tr & Bkg Co	625,000	877,737	8,470,203	100	Nomi Per 170	nal. share. 200
Commercial Nat Bk:	250,000] - 247,581	7,203,569	{100	150	160
Preferred Hamilton Nat Bank.	400,000 43,000,000	913,724	30,335,288	100	98	100
Knoxville— Bank of Knoxville Comm'l Bk & Tr Co. Hamilton National Bk Park National Bank.	50.000 200 000 11.000.000 1.000,000	76,000 701,809	772,151 1,645,492 19,507,936 7,305,043	100 6.25 100 100	120 6 180	125 7 190
Memphis— First National Bank. Nat Bk of Commerce State Savings Bank.	1,000,000 1,000,000 50,000		30,347,275 23,268,754 1,280,000	100	230 220	235 230 250
Union Planters' Nat'l Bank & Trust Co.	8,500,000	3,159,557	44,477,357	10	15	151
Nashville— American Nat Bank Common	3,000,000 4,000,000		42,637,987	{ 10 100	_61/4	7
Preferred Broadway Nat Bank Commerce-Union Bk	300,000	403,473	7,545,369 10,774,442	25		90 25
Nashville Trust Co— Common————— Preferred———— Third National Bank	500.000 1.000.000 1.000.000	lf		1100	100	158

Lange of Anthony and president of	A Mark Control of the	
National Banks June 29	TEXAS	State Institutions June 29

Austin— American Nat Bank. Austin Nat Bank	300,000 \$ 600,000		10,250,191 12,202,872	160 160	Nomi Per	nai share
Capital Nat Bank— Capital stock——— Preferred stock——	100,000 100,000	90,794	2,149,425	{100 100		o ent les
Beaumont— American Nat Bank First National Bank Secur St Bk & Trust	400,000 400,000 \$ 200,000	612,114	6,752,297 10,083,628 1,765,695	100 100 100		
Dallas— First National Bank Hillcrest State Bank	8,000,000 25,000	3,572,119 18,925	85,025,974 771,413		341/2	3516
Liberty State Bank: Common——————————————————————————————————	150,000 100,000		2,190,384	{100	100	110
Mercantile Nat Bk— Common————— Preferred————————————————————————————————	1,000,000 1,000,000		16,419,977	{20 100	111/2	1236
Trust Co: Common	4,000.000		56,010,577	{ 20	33	34
Nat Bank of Comm. Dallas Bank & Tr Co	2,000,000 150,000 1,000,000	262,912	5,296,240 16,167,673	100	190 33	200 35
Oak Cliff Bk & Tr Co: Common Capital notes	100,000 75,000	} 26,820	1,583,379	{100	95	100
Texas Bank & Tr Co: Common Capital notes	125,000 100,000		1,009,578	{ 20	11	12

- * Sale price.
 † Citizens & Southern Bank of Savannah, Ga., system.
 a Dec. 31 1934.
 b Member of First Security Corp.
 c June 1 1935.
 d A mutual savings bank.
 e March 30 1935.
 g Affiliated with the Citizens & Southern National Bank of Atlanta, Ga.
 t Common and preferred stock outstanding.
 k Stock all owned by the Rhode Island Hospital Trust Co.
 I Last sale.
 x Ex-dividend.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
El Paso— El Paso Nat Bank State National Bank	\$ 300,000 300,000	\$ 246,802 917,020	\$ 6,692,155 15,505,797	100 1 00	Nomi Per	nal. share 150 500
Fort Worth— Continental Nat Bk.	750,000	336,796	10,418,708	60		75
First National Bank Common Preferred	825,000 675,000	} 623,368	28,857,224	{ 20 20	30	32
Ft Worth Nat Bank: Common Preferred	1,500,000 1,000,000	Company to the state of	35,186,711	{ 20 20	24	26
Fraternal Bk & Tr Co Union Bank & Tr Co	15,420 100,000	d 2,378 34,252	486,628 675,049	10		
Galveston— lity National Bank. lirst National Bank.	200,000 200,000	256,482 326,657	11,103,198 3,720,823	100 100	N	
Hutchings-Sealy National Bank J S National Bank	750,000 a1,000,000	372,027 271,666	7,241,872 7,960,490	100 100	re sa	cent
Houston—	250,000	23,998	2,466,703	100		50
Oity National Bank: Common Preferred	300,000 300,000	} 131,578	6,165,206	{20 100	23	26
'irst Nat Bank— Common———— Preferred————	3,000,000 2,500,000	}1,156,577	38,467,018	{100 100	110	
Common	500,000 500,000	223,230	9,093,077	/100		100
econd Nat'l Bank lat Bank of Comm. tate National Bank 'nion National Bank	AZ.OUU.UURI	920,486 2,285,287 188,536 1,225,000	25,232,297 28,770,155 6,026,998 20,552,589	100 100 100 100 100	140 140 100 180	150 160 110 195
outh Texas Com- mercial Nat Bank. Idelity Trust Co Juardian Trust Co Iouston Land & Tr.	1,500,000 200,000 600,000 a1,600,000	1,500,000	36,004,535 8 142,973 4,678,120 4,451,022	100 100 100 100	210 120 100	225 150
an Jacinto Nat Bk- Common Preferred	300,000 350.000	1 109,434	3,569,518	{100 100	100	150 105
Port Arthur— irst National Bank_ ferchants Nat'l Bk_	100,000 100,000	500,707 321,994	3,660,638 3,012,380	100 100		650
San Antonio— lamo National Bk: Common	500,000 1,000,000	470,677	12,028,447	{100		
Preferred exar Co Nat Bank- Common Preferred rost National Bank		1 108,500	2,079,114	{ 100 { 50 50		
roos Nat Bank— Common Preferred	350,000 150.000 a1,000.000	916,938 56,300 575,349	24,507,400 3,693,256 13,858,455	100 100 100 100		o cent les
at Bank of Commational Bank of Fort Sam Houston	100,000 a400,000	22,728 61,836	567,127 3,349,497	100		
outh Texas Nat Bk- Common Preferred	200.000 150.000	220,034	2,787,501	100 {100 100		
Waco— itizens' Nat Bank rst National Bank_ ational City Bank_	250,000	238,429 368,927 64,286	7,731,863 10,127,907 707,287	100 50 100	60	150 65 100
National Banks June 29		TAH	State In	elitut	ione I	

Ogden—				ia in	Nomi	
Commercial Sec Bk. First Security Bk NA	300,000 1,000,000	155,975 685,652	4,802,174 14,982,363		Per	share
Salt Lake City— Contl Nat Bk&Tr Co First National Bank Utah State Nat Bank	a1,000,000 a 750,000	288,822 817,562 f 575,791	10,057,258 14,115,575 12,308,556	100	40 665 127 16	50 70 135
Lion's Sav Bk & Tr _ Utah Sav & Trust Co Walker Bk & Tr Co:	1,000,000 300,000	800,851 195,959	Service Court	100	105° 85	112 95
Common Capital notes	1,500,000 750,000	337,810		{100	60	70

Barre— Granite S B & Tr Co People's Nat Bank Quarry S Bk & Tr Co	310,000 200,000 205,000		376,718 214,607 152,635	3,346,451 2,401,165 1,877,719	100	105	nal. share
Burlington— Ohittenden Co Trust HewardNatBk&TrCe Merchants Nat Bank Burlington Trust Co.	512,500 600,000 150,000 1,690,000		655,874 348,564 58,137 104,919	5,631,113 5,232,026 723,279 3,452,694	100 100 40	N re	o cent
Montpelier— Dapital S B & Tr Co First National Bank:	407.500	34 m	318,518	2,928,556	100		
Common Preferred Montpelier Nat Bank Montp'r S B & Tr Co	150,000 228,900 100 000 619,951	j	152,000 40,084 225,133	2,459,151 1,505,632 1,220,794	100		
Rutland— Dentral Nat Bank— Common Preferred Dlement Nat Bank—	100.000 55.000	1	115,483	919,470			
Common Preferred Killington Nat Bank Rutland Co Fat Bk:	100,000 195,000 100,000	11	500,425 132,928	2,517,296 423,300	1 10	re	o cent les
Common Preferred Co	100,000 125,000 257,500	1	112,323 132,025	2,438,717 1,369,892	{100 100		2718

Personal	and the second second	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
National Banks June 29	VIRGINIA	State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg— First National Bank Lynchburg Nat Bank	1,000,000	\$ 426,109	\$ 7,160,008	100	Nom Per	inal. share l115
& Trust Co	600,000 500,000	421,643 284,421	3,871,491 3,190,777	60 100		185 1105
Loan Bank Com'l Tr & Savs Bks	a 207,000	52,693	245,848	5		100
Common Preferred	75,000 150,000	61,414	636,821	{ 5		7070
Lynchburg Tr & S B.	300,000	363,662	3,629,509			1270
Norfolk— Mer & Mec Sav Bk_ Merch & Planters Bk Nat Bk of Commerce Seaboard Citz N Bk-	2.000.000	391,111	3,227,082 3,005,729 26,917,237	100 100 100	75 475 90	100 500 94
Common Preferred Southern Savings Bk	1,500,000 450,000	} 605,160 37,959	13,320,301 308,240	{100 80 100	65	68
Petersburg— Citizens Nat Bank— Common Preferred Petersb Sav & AmTr	200,000 193,240 515,000	} 123,076 96,287	1,271,366 2,302,253	{ 10 10 10	7 	10
American Nat Bank: Common Preferred Citisens Trust Co Merch & Farmers Bk	250,000 250,000 250,000 450,000		5,600,909 655,698 2,393,680	50 50 100 100		o cent
Bichmond— Bank of Comm & Tr Central National Bk. Consol Bk & Tr Co First & Mer Nat Bk. Mech & Mer Bank. Poll'd & Bagby Tr Co State-Planters Bank	600,000 1,000,000 80,000 3,000,000 200,000 154,500	400,846 618,596 62,741 2,866,642 66,276 f 101,249	7,625,703 12,876,056 582,152 60,695,802 1,572,171 410,434	20 20 10 20 100 100	24½ 18 50 50	19 52
& Trust Co: Common Preferred Sav Bank & Tr Co Southern Bk & Tr Co Virginia Trust Co	1,250,000 2,000,000 200,000 200,000 a1,200,000	f	40,456,501 2,741,095 1,415,844 6,283,262	121, 100 25 15 50	14¼ 70 12 56	16
Boanoke— Colonial Amer Nat B First Nat Exch Bank Mountain Trust Bk	a700,000 1,000,000 800,000	297,907 1,257,778 327,786	5,239,403 20,965,656 3,083,607	50 100 100	45 150 70	

National Banks WASHINGTON State Institutions
June 29

_ Seattle—				1	Nomi	share
First National Bank_ Nat Bk of Commerce			82,712,818		23	24
Pacific Nat Bank	2.500.000	2,311,804 930,419	42,804,542 16,958,133		120	
People's Bk & Tr Co Sumitomo B of Seattle	950.000	433,347	14,295,606	100		
Tower Savings Bank	a 300,000		1,606,349 1,642,613	100 20		
University Nat Bank	400,000	218,870	3,860,381	20	20	30
Seattle Trust Co	550,000	405,912	3,411,131	100	40	45
Spokane— First Nat Bk in Spok Old N B & Un T Co—	500,000	136,300	4,300,776	100		
Common Preferred	500,000 500,000		12,439,141			
Security State Bank.	25.000 a1.750.000	61.156	1,021,684 23,884,786 5,121,264	e100		cent les
Tacoma— Nat Bank ef Tacoma Puget Sound Nat Bk	a1,500,000 a 800,000	842,131 190,013	13,246,602 3,115,672	100 25	175 12	200 15

National Banks WEST VIRGINIA State Institutions June 29

Charleston-				7.5	Nomi	nal.
Charleston Nat Bk: Common Preferred KanawhaBkg&Tr Co	1,062,500 750,000		18,700,527	{ 25 40		
CommonCapital notes	500,000 250,000		4,512,035	{100		ocent
Kanawha Valley Bk. Nat Bank of Comm. Central Trust Co	1.000,000 200,000 500,000	1,337,311 35,001	2,046,425		88	les
Wheeling— Center Wheeling Sav Citizens Mutual Tr	150,000	75,100	1,161,763	10 0		
Half Dollar Trust &	600,000	404,653	4,814,568	100	65	75
Sav Bank Nat Bank of W Va_ Nat Exchange Bank So Side Bk & Tr Oo_ Security Trust Oo_ Wheeling Dollar Savs	449,605 500,000 500,000 100,000 300,000	42,024 487,205 459,448 200,134 583,749	4,040,275 4,590,322	100 100	90 200	70 90 105
& Trust Co	1,800,000	1,609,158	16,979,099	100	101	110

- * Sale price.
- a Common and preferred stock outstanding.
- b Member of First Security Corp. c Member of the Marine Bancorporation. d Dec. 31 1934.
- e Member of the Northwest Bancorporation.
- f March 4 1935. i Member First National Corp.
- l Last sale.
- Controlled by the Joseph F. Meyer interests.
 Member People's Corp.
 Trust funds.

- z Ex-dividend.

THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.		
National Banks June 29	WISCONSIN	State Institutions June 29

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse— Batavian Nat Bank. Exchange State Bank Nat Bk of La Crosse. State Bk of La Crosse	\$ 500,000 50,000 a 550,000 100,000	\$ 280,079 83,414 167,387 122,853	\$ 4,114,188 875,130 5,099,228 2,306,280	20 100 e 20 100	20 N re	share 24
Milwaukee—						
Amer St te Bank Badger State Bank City Bank & Tr Co East Side Bank		154,181 137,900	4.777,061	100 100 d	53 471⁄4	65 50
First Wisc N Bka Home Savings Bank_ Kilbourn State Bk Lincoln State Bank:	15,000,000 450,000 115,000	3,730,630 90,995 23,644		† 20 20	111	
Common Capital notes Marine Nat Exch Bk	100,000 300,000 2,200,00 0	35,447 1,038,185	601,025 29,872,057	100 20	 31	33
Marshall & Ilsley Bk Mitchell St State Bk_ Park Savings Bank_	a3.000,000 600,000 200,000	2,075,925 36,752 222,663	38,814,982 1,324,055 913,008	20 100 100	13	16 100
State Bank of Milw_ TeuteniaAveStateBk West Side Bank Wiscensin State Bk_ First Wisc Trust Co_	550,000 475,000 400,000 300,000 1,000,000	739,274	923,645 1,099,638 3,292,739 2,411,856 3,841,784	20 20 100 20 100	3½ 10 20	13 155 26

	National Banks June 29	WYOMING	
į,		erre com constant description	The Argent Heaven

Cheyenne-			l l Pa	share.
American Nat Bank. Stock Growers N Bk.		5,097,792 5,810,911	100	

Canadian Bank Statements

Returns are all of May 31 1935. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Reserve Fund.	Gross Deposits.	Par.	Bid.	Ask.
Halifax— Bank of Nova Scotia	12,000,000	\$ 24.000,000	\$ 214,748,307	100	Per 267	cent. 270

ONTARIO

요. 그렇게 생겨하는 것이 아니는 이 가지 않는 그렇게 있다.						
Toronto— Bank of Toronto Can Bank of Comm. Deminion Bank Imperial Bank of Can	6,000,000 30,000,000 7,000,000 7,000,000	9,000.000 20,000,000 7,000,000 8,000,000	93,666,179 459,437,079 100,820,503 107,400,248	100 100 100 100	Per 201 141 1661/4	cent. 204 144 168 185

QUEBEC

Carlotte and the second second second		Marine Street		1 24	St. N. Have	
Montreal-	1 more Care		Constitution and	1	Per	lcent.
Bank of Montreal	136.000.000	38.000.000	622.265.827	100	180	185
Banque Canadienne.	7.000.000	5.000.000	104.735.697	1001	127	128
Barclays Bk (Canada)	1.500.000	750,000	10.295.398	100		
Previncial Bk of Car	4.000.000	1.000.000	38.509.741	100	97	08
Royal Bk of Canada	35,000,000	20,000,000	615,334,140	1001	145	148

- · Sale price.
- † Wisconsin Bankshares Corp. no par stock.
- a Common and preferred stock outstanding.
- b Dec. 31 1934.
- c March 4 1935.
- d Unit of the Wisconsin Bankshares Corp.
- e Member of the Northwest Bancorporation. Last sale. o Oct. 20 1934. z Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	Ask
Atlanta—5s 1952 opt 1932 _ J&D 5s 1957 opt 1937	98 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	100 100 100 101 101 101 101 101 101 101	Fletcher 4½s 1954 opt 1934 M&N 4½s 1955 opt 1935 M&N 4½s 1955 opt 1937 M&N 5e Nov 1953 opt 1933 M&N Fremont—5s 1953 opt 1933 M&N Fremont—5s 1953 opt 1932 M&N 4½s 1952 opt 1932 M&N 4½s 1955 opt 1932 M&N 4½s 1955 opt 1936 M&N 6s 1966 opt 1936 M&N 6s 1965 opt 1937 M&S 6s 1955 opt 1937 M&S 6s 1955 opt 1937 M&S 6s 1955 opt 1938 M&N 6s 1955 opt 1938 M&N 11 of Monticello 5s 1951 & 1952 M&N 12 opt 1936 M&N 12 opt 1936 FA 13 opt 1936 FA 14 opt 1934 M&N 15 opt 1936 FA 16 opt 1936 M&N 18 opt 1937 M&N 18 opt 1937 M&N 18 opt 1937 M&N 18 opt 1937 M&N 18 opt 1938 M&N 18 opt 1936 M&N 18 opt 1938 M&N	100 100 101 101 100 94 94 98 100 101 101 101 101 101 101 101 101 10	101 101 102 101 96 96 96 100 100 101 102 102 102 102 102 100 100	Pennsylvania 5s '53 opt '33 M&N 5s Feb 1955 opt 1935 — F&A 5s 1966 opt 1936 — A&O 5s 1967 opt 1937 — M&B Phoenix 4½s '61 opt '41 — J&D 5s 1961 optloual 1941 — J&D Potomac 5s 1954 opt 1934 — J&D 5s 1956 opt 1936 — J&D 5s 1957 opt 1937 — F&A 5s Jan 1958 opt 1938 — J&D 5s 1955 opt 1932 — M&N 5s 1955 opt 1932 — M&N 5s 1955 opt 1935 — J&D 5s May 1953 opt 1938 — J&D 5s May 1953 opt 1938 — M&N 5s 1954 opt 1934 — M&N 5s 1955 opt 1935 — M&N 5s 1955 opt 1935 — M&N 5s 1955 opt 1936 — J&J 5s May 1953 opt 1933 — M&N 5s 1955 opt 1934 — M&N 5s 1955 opt 1937 — J&J 5s May 1953 opt 1933 — M&N 5s 1952 opt 1932 — M&N 5s May 1953 opt 1933 — M&N 5s 1964 opt 1934 — M&N 5s 1952 opt 1932 — M&N 5s 1964 opt 1934 — M&N 5s 1965 opt 1935 — M&N 5s 1964 opt 1934 — M&N 5s 1965 opt 1935 — M&N 5s 1965 opt 1935 — M&N 5s 1965 opt 1935 — F&A Union (Det) 5s '54 opt 34 — M&N 5s 1957 opt 1937 — J&J 4½s 1956 opt 1936 — J&J 4½s 1956 opt 1936 — J&J 4½s 1956 opt 1935 — J&J 4½s 1956 opt 1935 — J&J 5s 1957 opt 1937 — J&J 5s 1957 opt 1938 — F&A STOCKS Par Atlanta — 100 Dallas — 100	99 99 100 103 105 99 99 99 99 99 99 97 550 100 100 100 100 100 100 100 100 100	Ask 100 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2
5s 1966 opt 1936 A&O	98	100	Pacific Coast Jt Stk Land Bk— Portland, Ore—5s 53op '33 J&J 5s 1954 opt 1934 M&N 5s 1955 opt 1935 M&N 5s 1956 opt 1936 J&J Los Angeles—5s '53 opt '33 J&J 5s Mar 1957 opt 1937 M&S San Fran—5s '53 opt '33J&J 5s Mar 1957 opt 1937M&S San Fran—5s '53 opt '33J&J 5s Mar 1954 opt 1934M&S 5s Sept 1957 opt 1937M&S Salt Lake C—5s '53 op '33 J&J 5s July 1956 opt 1936J&J	*98	100 100	Atlanta100	20 37	10

f Flat price x Ex-dividend.

Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	NetSurplus Dec. 31 1934.	Unearned Premium Reserve.	Bid.	Ask.		Par	Capital.	NetSurplus Dec. 31 1934.	Unearned Premium Reserve.	Bid.	Ask
	\$	\$	\$	\$	Per	share		\$	\$	8	\$	Per	Sha
etna Casualty & Sui (Hartford)	10	3.000.000	9,463,861	9.904.456	93	96	Lumbermen's (Phila). Manufacturers Cas'ty	25	1,000,000	1.641,015	1,355,793	50	
etna Insur (Hartf) etna Life (Hartford)	10 10	7,500,000 15,000,000	15,677,243 11,470,477	9,904,456 16,004,202 386,959,876 4,876,373 1,875,427	59 32 83 25	61 34	(Phila) Maryland Cas (Balt)	10 1	1,000,000 *2,638,200	1,673,417 4,261,896	814,605 8,952,904	331/2	35
gricultural (Watet'n) mer Alliance (N Y).	25 10	3,000,000 $3,000,000$	2,711,975 2,611,488	4,876,373 1,875,427 3,797,490	83 25	87 261/2	Mass Bonding & Ins (Boston).	25	2,000,000	1.521.571	4,445,092	28	28
mer Equitable (N Y) mer Fire (Wash'ton)	100	100,000	416,179	65,557	26 14 175	2914	Mechanics Ins (Phila) Merch Fire Assur (com (New York) \ pref	25 21/2	1,000,000	335,329 6,052,189	254,955 3,768,121	85 46	50
mer Home Fire(N Y)	10 2½	1,000,000 3,343,740	7.941.216	459,157 11,586,898 952,652	13 15 18 56 16	1614	Merchants & Mire Fire	5				1105	9!
mer Reinsur (N Y). mer Reserve (N Y). mer Surety (N Y).	10	1,000,000 1,000,000 7,500,000	1.026.849	2,058,560 5,748,993	56½ 27¾ 43½	2812 4512	(Newark, N J) derchants Insurance (Providence)	1	1,000,000	630,626	969,362	614	.7
utomobile Ins (Harti)	100	5,000,000	4,667,679	2.140.035	4113 714 94	431/2	National Cas (Detroit) National Fire (Hartf)	10 10	750,000 20,000,000	682,000	584,360 13,613,430		1 16
ankers & Shipp (NY) esten (Boston)	100	1,500,000 1,000,000 3,000,000	1,154,962 10,097,143	2,600,574 4,555,890 2,177,192	610	98	National Surety (N Y)	10 10	4,000,000 1,000,000	4.786.557 3.049.526	6,169,461 5,194,584	x 81/4	78 9
uffalo Ins Co (Buff) alifornia-West.States		1,000,000			155	170	Nat'l Union (Wash) Nat Union Fire(Pitts)	20	1,100,000 1,100,000	309,989 4,557,4 95	93,744 6,252,370	131	136
Life (Sacramento) amden Fire (Camden)	10	872,048 2,000,000	250,490 3,525,153	37,615,337 4,392,630	2134	2334	New Amsterdam Cas (Baltimore) New Brunswick Fire	2	1,000,000	2,000,000	5,703,217	9	9
N.C.)	10 10	500,000	737,946	493,359	2734	28 ¾	(New Bruns, N J) Vew England Fire	10	1,000,000	1,411,618	1,070,335	30	32
veting trust c Veting trust c lentral States Life (St	iŏ	}1,000,000	1,342,303	1,035,999	{		(Pittsfield, Mass) New Hampshire Fire	10	400,000	414,257	319,712	15	
Louis) lity of New York (NY)	10 10	400,000 1,500,000	397,565 2,514,493	345,020 1,657,526	1 24¾	2614	(Manchester, N H)_ New Jersey Insurance	10	3,000,000	7,259,088	4,279,901	49	51
olumbian Nat'l Life (Boston)	100	2,000,000	1.061.273	34,642,228	83 41	88 43	New York Fire	20 5	1,000,000 1,000,000 2,000,000	664,153 1,741,358 9,245,593	1,496,233 1,881,809	46 16	49 19
onn Gen Life (Hartf) ontinental Casualty			CALL THE SECOND	142,210,658	150	5.375	North River Ins (N Y) Northern Ins Co (NY)	21/2 12/2	2,000,000 1,000,000	9,245,593 3,722,822	5,571,528 3,836,287	26 93	27 99
(Hammond, Ind) entinental Ins (N Y)	21/2	1,750,000 4,873,990	2,725,274 38,403,988	7,301,883 20,381,495	18 39%	20 40	Vorthwest Fire & Mar (Minneapolis)	10	1,000,000	713,492	544,333	18	20
erceran (Wash'ton) . agle Fire (Newark)	21/2	1,000,000	883,253	445,811	90 2½ 36 18 77 82 38½ 34	38	NorthwesternNational (Milwaukee) Occidental Ins (S F)	25	2,000,000	5,211,946 1,648,998	4,991,678	141	145
mployercRe-ins(KC) ccess Ins (N Y)	10	1,500,000 750,020	1,500,000 1,018,257 10,440,323	2,339,461 1,063,883 1,554,220	18	20 81	Old Line Life (Milw) Pacific Fire (N Y)	10		1,128,346	741,693 15,149,165 2,785,453	29 15 106	15 110
delity & Dep (Balt) delity & Dep (Balt) delity-Phenix (NY)	20	2,400,000	2,234,968	5,809,642	82 381/4	1 85	Pac Mut Life (L A) Pan-Amer Life (N O)	10	5.082,000	3,944,536	142 005 008	111	11
del & Guar (Balt) re Assoc of Phila	10	1,000,000	1,035,588 5,911,721 226,214 10,859,824 1,243,727	2,432,283 8,646,735	34 6814	393% 35 6914	Phila Life (Phila) Phila Nat (Phila)	10 10	1,000,000	224,582 811,307	24,344,291 11,092,327 493,152	173	18 91
reman's (Wash'ton)	20 25	7,500,000	226,214 10,859,824	8,646,735 220,266 11,073,370 1,251,536	30 90	91%	Phoenix Ins (Hartf) Preferred Accident	10	6,000,000	21,250,119	7,914,190	89	11. 200
iremen's Ins (Milw). iremansIns (Newark	100	112,500,000	0,000,010	14,120,201	8 % 8 %	878 978	(New York) Providence - Washing-	5		1,484,672	1,313,559	141/2	15
anklin Fire (Phila). eneral Alliance (Nev	5	3,000,000	THE REPORT OF THE PARTY OF THE	A CORP. CLASTICAL FALLANS	29%	国际家 办	ton (Providence) Puritan Life (Prov)	50	3,000,000		4,121,719	4134	43 25
York) en Am Life (St L)	1	400,000 500,000	1,660,226	114,510,264	15 43 26	18	Reliance Ins (Phil) Reliable Fire (Dayton, Ohio)	10	100 100 100 100	the same of the same	837,521 302,173	221/2	23
eorgia Homelens Falls Insurance	10	2,500,000	Cale Market		A ACLAS OF	V 0975,127	Republic (Dallas) Rhode Island (Prov)_	10	250,000 2,000,000 1,000,000	814,872 2,027,994 609,777	1,873,028 1,454,043	7	8
(Glens Falls, N.Y). lebe & Republic lobe & Rutgers Fire.	5	1,000,000	1,123,907	5,851,577 2,545,977 302,478	39 1214 17	1414	Rochester American (Rochester)	10	1,000,000		795,952	20	16 (3)
r Amer indemnit; (New York)	1	TOTAL CONTRACTOR	A CONTRACTOR OF THE CONTRACTOR	A STATE OF THE PARTY OF THE	636		Rossia Ins (Hartford) - St Paul F & M (St P) -	25	1.500.000 $4.000.000$	1,706,509 15,885,667	2,663,560 9,743,608	13½ 190	15 195
reat Amer Ins (N Y) alifax (Halifax, N.S.)	10	8,150,000 2,000,000	2,091,746 17,228,126 1,354,276	13,362,322 575,984	25½ 19	7½ 27 20½	Seaboard F & M (NY) Seaboard Surety (NY)	10	500,000 1,000,000	200 270	757.346 445.250	12 1/2 37	14
amilton Fire (N Y). anover Fire (N Y)	25 10	4,000,000	4.764.733	4,351,089	4134	15 43¼ 27⅓	SecurityIns(New Hav) Southern Fire Springfield Fire & Mar	10 10		1,081,391	3,723,090 629,307	24	14 38 26
armonia Fire (Buff) . artford Fire (Hartf) .	10	1,000,000 12,000,000	$1,105,592 \\ 33,039,770$	725.471 30,905.381	26 78	80	(Springfield, Mass). Stand Accident (Mich)	25 20	5,000,000 1,456,680		10,916,264 4,857,492	128	131
artford Steam Boiler (Hartford) ome (New York) ome F & M (S F)	10	3,000,000	6.130.345	7,628,632 35,757,663	74 3014	77 3214 4614	Stuyvesant Fire (N Y) Sun Life Ass'nce (Can	100	1			5 420	7
ome F & M (8 F) omestead Fire (Balt)	10	1,000,000	36,185,321 1,576,724 452,985	2,051,335	4312 2314	4613	Travelers Fire (Hartf)	100	2,000,000	2,558,843 17,004,961	569,153,943 11,413,928 618,384,722	624	634
porters & Exporters (New York)	5	200,000		202,100	41/2		U S Fidelity & Guar-	2			12,437,654 9,200,832	105%	10
surance Co of State of Pa (Philadelphia)	100	A THE SECTION	1,164,346	1,362,123	F-55 7.		U S Fire (New York). U S Guarantee Co	10	1,000,000	3.222.866	2.180.426	72	53 75 17
sur Co of Nor Amer	100		42,435,685		6714	6814	Universallns (Newark) Virginia F & M (Rich	8	400,000	838,682	336,726		15 11
(Philadelphia)	100	1,000,000	6.866.745	61,152,166 1,383,292	400	440	west Coast Life (SF)	25 5	500,000 375,000 1,000,000	1,099,931 406,652 6,782,270	593,761 5,454,813	56 514 3434	60 -36
BCOIR FIFE (N I)	1 0	1,000,000 1,000,000 200,000	6,866,745 1,118,848 270,723	1,383,292	31/2	13 41/2	Westchester Fire (NY) Wisconsin Nat Life	10	400,000	814.612	0,404,010	13	15
ncoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	3,500,000	104,618,567	33	37							
			1 1										
										g 1 12 1			
×													
									138.7	1			
					1.70						1 to 1 to 1		
						LA AND						1000	1

a Holding company. c Contingent reserve of \$182,000 is included in surplus. d Net surplus available for protection of policyholders, \$23,331,218. Last sale. n Nominal. t New stock. † Company in process of reorganization. † No par value. * A majority of the capital stock is owned by the New Jersey Investment Co., which in turn is controlled by Firemen's Insurance Co., Newark, N. J.

gitized for FRASER