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BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

APRIL IN RETROSPECT

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REVIEW OF APRIL—COMMERCIAL AND FINANCIAL EVENTS

The signing of the $4,880,000,000 work relief bill by President Roosevelt on April 8 was the forerunner of a number of important governmental events during the past month. Congressional action on the bill was completed on April 5, when both the Senate and House adopted the conference report. It is understood that a four-point program of land, water and mineral projects, with related public works, forms the basis of spending policies to be followed under this unprecedented Relief Act, which was the subject of a "fireside talk" by President Roosevelt, who, speaking over the nation-wide broadcasting systems, on April 25 said: "Our problem is to put to work 3½ million employable persons now on the relief rolls."

Twice during the month the Government raised the price which it would pay for newly-mined domestic silver. On April 10 the rate that had prevailed since Dec. 21 1933, namely, 64.64c. per fine ounce, was raised to 71c. an ounce. The decision was announced after President Roosevelt had issued a proclamation in which it was stated that, beginning April 10, seigniorage would be 45% instead of 50% as provided in a proclamation Dec. 21 1933. On April 24 the price was advanced to 77.57c. an ounce, which in turn reduced the seigniorage charge from 45 to 40%. Speculation in silver had been rampant in world markets, and the Government's action on April 24 followed an advance in the world price of the metal to a level higher than that paid to domestic producers. It was stressed that the American Government had no intention of fixing the price of newly-mined domestic silver higher than the world price to influence the latter, but that the purpose of raising the price was to protect American producers so that they would not be at a disadvantage compared with sellers abroad. However, it has been asserted in what is considered informed circles that the Administration will be obliged to continue its present program in advancing the price until a fairly large amount of silver comes on the market. The Treasury, since the approval of the Silver Act, has made considerable headway in carrying out the direction of Congress that it should seek to make silver represent one-fourth of the value of the monetary stocks of the country providing that this could be achieved without paying more than $1.29 an ounce, the monetary value of silver as fixed by statute. The Treasury is still far from the goal set by Congress.

One effect of the action taken in the United States on April 24 in increasing the price of silver was witnessed in Mexico on April 26, when the sharp rise in the peso against the dollar (incident to soaring silver prices in world markets) prompted the institution of measures by President Cardenas to prevent the exportation or melting down of the currency; a decree was issued directing the silver money in circulation exchanged for paper notes backed by the reserves of the Bank of Mexico.

The monetary troubles in Mexico were taken directly on April 28 to Secretary of the Treasury Morgenthau by the Mexican representatives, and following conversations between Secretary Morgenthau and Roberto Lopez, Assistant Secretary of the Mexican Treasury, it was announced that the conversations were "mutually satisfactory." Mr. Lopez in a statement said:

> As a silver-producing and using nation, Mexico cannot but look favorably upon the revalorization of the metal. For this reason she will always be ready to co-operate toward the attainment of that end.

On May 3 Peru followed the lead of Mexico in placing an embargo on silver exports.

Senate Committee Approves Wheeler Bill for Mandatory Purchase of Silver at Ratio of 16 to 1

In the Senate, on April 11, the radical silver group, led by Senator Wheeler of Montana, with immediate inflation as its major goal, forced a favorable report from the Senate Agriculture Committee on the Wheeler 16-to-1 bill, proposing mandatory Treasury purchase of at least 50,000,000 ounces of silver monthly until the metal reaches one-fourth of the metallic money stocks in terms of value, or until its relation in purchasing power shall be at the ratio of 16-to-1 of gold.

Passage by House of Social Security Bill

Another incident of the month was the passage by the House on April 19 of the Social Security bill by a vote of 372 to 33. The action taken by the House, if later approved by the Senate and President Roosevelt, will be of tremendous social and economic consequence. It has been termed one of the most far-reaching pieces of legislation ever presented to the American Congress for consideration, and it is estimated that the unemployment compensation features alone would apply, if the bill is finally enacted, to 23,000,000 workmen. Beginning in 1937 with levies in excess of half a billion dollars, the taxes would be increased in successive stages until eventual annual receipts of nearly $2,800,000,000 are expected to meet payments provided by the Act. Old age pensions, old age benefits, unemployment compensation, aid to dependent children, grants in behalf of maternal and child welfare are provided for in the bill. The measure, as redrafted by the House Ways and Means Committee, was introduced on April 4 by Chairman Doughton of the Committee.

Governor Lehman of New York Signs Unemployment Insurance Bill

The Byrne-Killgrew bill, creating a system of unemployment insurance in New York State, was signed on April 25 by Governor Lehman, following its enactment by the State Legislature. In a memorandum issued with the signing of the bill Governor Lehman stated that "in my mind it stands out as the most progressive and enlightened piece of social legislation enacted in this State in many decades.

In Albany advices, April 25, to the New York "Times" it was stated:

> The measure as approved by the Governor takes effect next year, but the first payments toward setting up the reserve funds, out of which benefits will be paid, will not be due until March 1 1936.
>
> The reserve will be built up by collections from employers only, based on a levy on their payrolls. This levy will be 1% in 1936; 2% in 1937, and 3% in 1938 and thereafter.
>
> The new State law is designed to synchronize with administration of a Federal system, although it is broader in one respect. Under the Byrne-Killgrew Act, every employer of four or more persons would be required to contribute toward a reserve fund. Under the pending Federal bill, employers of 10 or more persons would come under the system.
>
> Elmer F. Andrews, Industrial Commissioner, has already appealed to Washington sponsors of the Federal program to bring it into line with the Byrne-Killgrew Act.

House Passes McSwain Bill, Taxing War Profits 100%—President Authorized to Conscript Financial Resources

The McSwain War Profits bill, designed to eliminate private profits resulting directly from war activities, was passed by the House of Representatives on April 9 by a vote

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of 368 to 15. The bill was immediately transmitted to the Senate.

As it was before the House before its adoption, the bill represented in general a declaration of policy, authorizing the President to fix prices in the event of war and to take over such industrial plants as were needed by the Government for the successful conduct of a war. The measure was amended before passage by the House, however, to provide that no citizen could be drafted and sent to foreign soil unless the United States was threatened with invasion. Another amendment gave the President the power to conscript the financial resources of the nation, while a third authorized the President to license business in time of war. Before approval of the bill on April 9 the House endorsed a motion to strike out a section of the bill that called for the drafting of all men between the ages of 21 and 45. The action of the House was on a motion of Representative Goldsborough to recommit the bill to the Committee on Military Affairs with instructions to report the same back to the House with the elimination of the provision; the House agreed to the motion by a vote of 205 to 183.

Senator Harrison Introduces "Compromise" Bonus Bill, Providing Immediate Payment in Bonds and Cash—President Roosevelt Reported Willing to Sign Measure if Passed—Secretary Morgenthau Warns of Additional Taxes

A "compromise" bonus bill, reported as acceptable to President Roosevelt, was introduced in the Senate on April 17 by Senator Harrison, Chairman of the Senate Finance Committee. The measure would provide for the immediate "surrender" payment of the bonus in bonds and cash, but would establish a premium for veterans who retain their adjusted service certificates until their maturity late in 1945. President Roosevelt was represented by some Congressional leaders as having expressed his willingness to sign the Harrison bill, if it is passed, but as determined to veto any other bonus measure that might come before him. Senator Harrison estimated that his bill, if utilized by all veterans, would add about $560,000,000 to the eventual cost of the bonus, making the total cost of payment about $2,660,000,000, as compared with $2,100,000,000 at present

Debate on the Harrison bill opened in the Senate on May 2, at which time the Vinson full cash payment plan was offered as a substitute by Senator Clark (Democrat) of Missouri. Warning of additional taxes which would result with the enactment of any bill involving cash bonus payments to war veterans was given by Secretary of the Treasury Henry Morgenthau Jr., appearing on April 23 before the Senate Finance Committee in opposition to the pending bills. Frank T. Hines, Administrator of Veterans' Affairs, in testifying before the Committee, on April 24, declared that bonus payment legislation may bring Administration demands for from $558,000,000 to $1,622,112,000 in new taxes. From Washington, April 24, Associated Press advices said:

> Mr. Hines estimated that the Patman bill would call for an appropriation, or a currency issue, of $2,201,934,000; the Vinson bill, $2,263,545,000, and the Harrison bill, $1,199,686,000 in currency or bonds.
>
> Under the three bills, he said, the amount actually turned over to veterans would be: Patman bill, $1,954,000,000; Vinson bill, $2,016,000,000; Harrison bill, $950,000,000.
>
> Mr. Hines added that the average veteran, who had borrowed up to the full amount allowed under his certificate, would receive $487 under the Patman bill, $500 under the Vinson bill and $180 under the Harrison measure.

The Harrison bill, following its introduction in the Senate on April 17, was approved by the Senate Finance Committee on April 25 in amended form; the measure was offered as a substitute for the Patman bill passed by the House on March 22.

Debate Begun in the House on Administration's Banking Bill—Hearings Before Committee of Senate Banking Committee—Comptroller O'Connor Suggests 19 Amendments

The Administration's banking bill was taken up for debate in the House on Monday, April 29, under a rule providing for 15 hours of general debate without restrictions on amendments. Action to permit unlimited amendments was taken by the House Rules Committee on April 26, when it denied a request by the House Banking and Currency Committee for a "gag" rule.

As revised by the House Banking and Currency Committee, the bill was formally introduced in the House on April 19. Hearings on the bill were immediately begun before the subcommittee under the chairmanship of Senator Glass, with Leo T. Crowley, Chairman of the Federal Deposit Insurance Corporation, as the first to be heard. Mr. Crowley urged approval of the section which would make permanent the temporary law insuring deposits up to $5,000.

Representative Steagall, Chairman of the House Committee, was reported as stating on April 18 that some changes in the original draft, suggested at the recent hearings by Marriner S. Eccles, Governor of the Federal Reserve Board, were incorporated in the bill, as finally completed, by the Committee.

Nineteen amendments to the Administration's proposed Banking Act of 1935—three of them to the section relating to the FDIC and others to technical sections, were suggested on April 22 by Comptroller of the Currency J. F. T. O'Connor before the Senate Banking and Currency Subcommittee. Mr. O'Connor, among other things, favored elimination of a provision which would vest in the Comptroller authority to name receivers as representatives of the FDIC, whenever any insured bank was closed by action of its board or by the Comptroller.

Secretary Morgenthau Warns Against Congressional Action Tending to Disturb "Reserve Executive Power" over Monetary System—Letter to Senator McCarran in Response to Inquiry Bearing on Silver Purchase Act

On April 11 Senator McCarran of Nevada placed in the "Congressional Record" a letter from Secretary of the Treasury Morgenthau declaring that any action now which would disturb the "reserve executive power" of the Silver Purchase Act might paralyze the Government in protecting our monetary system from possible future crises in international exchange. Reporting this from Washington, April 11, advices to the New York "Times" added:

> Secretary Morgenthau's letter to Senator McCarran opposed repeal of some sections of the Silver Purchasing Act as advocated by the Nevadan. These sections authorize the Secretary to regulate trading in silver, allow the President to "nationalize" all silver by proclamation and impose a heavy tax on speculative profits.
>
> "I think these sections have contributed materially to the success of our silver purchase program and believe that their repeal would jeopardize the true purpose of the legislation of which they form a part," the Secretary wrote.
>
> Referring specifically to the McCarran proposal to withdraw the powers granted to the President to investigate and regulate trading in silver, Mr. Morgenthau said this would paralyze action that might be necessary to hold our position in the world exchange markets. He wanted neither this nor any of the other powers under the Act interfered with.

Denial in Behalf of Secretary of Treasury Morgenthau at Hearing on Public Utility Bill That Stabilization Fund Was Used to "Peg" Price of Utility Securities

Secretary of the Treasury Morgenthau, incident to the hearing in Washington, on April 12, on the Wheeler-Rayburn bill to regulate public utilities, denied that he had used the $2,000,000,000 stabilization fund to "peg" the price of public utilities. The Washington advices, April 12, to the New York "Journal of Commerce" said:

> Denial was issued on behalf of the Secretary by Chairman Rayburn (Dem., Tex.) of the House Interstate and Foreign Commerce Committee as evidence was submitted during hearings on the legislation to show that neither the policies of the Administration nor the pending bill were responsible for the sharp decline in utility security values.
>
> Rumors that the stabilization fund was being used in the stock market were brought to the attention of the Committee by Representative Wolverton (Rep., N. J.), who, while professing no belief that the fund would be so used, declared that he understood the law permits purchase and sale of any securities the Secretary desires.
>
> Shortly after the reports were related, Chairman Rayburn inquired into their accuracy and returning to the Committee made the following announcement:
>
> "I have just talked with the Secretary of the Treasury with reference to the little matter brought up this morning, and he said if he had done that it would have been a violation of the law. Of course, he did not do it."

Attorney-General Cummings Rejects Proposal That Government Join with R. A. Taft in Seeking an Early Decision by U. S. Supreme Court in Gold Clause Test

Attorney-General Cummings has declined to accede to a request by Robert A. Taft that the Government join with him in asking the Court of Claims to certify directly to the United States Supreme Court the question involved in a suit to test the gold clause provision. The action against the Government was filed by Mr. Taft as President and counsel of the Dixie Terminal Co. of Cincinnati, owner of a $50 bond of the Fourth Liberty Loan, issued in 1918, called on Oct. 12 1933 for redemption on April 15 1934. Mr. Taft explained that the suit was brought for "the purpose of testing the right of the Treasury to call gold bonds for payment in advance of their maturity unless the Government performs its agreement to pay in gold." The action is now before the Court of Claims. In a letter to the Attorney-General Mr. Taft requested that both sides in the case agree to the facts and join in an appeal, which would bring the case before the Supreme Court before it rose in the lower court.

President Roosevelt Signs War Department Appropriation Bill Increasing Strength of Army

On April 9 President Roosevelt signed the War Department appropriation bill authorizing the increase of the average enlisted strength of the army from 118,750 to 165,000 enlisted men. The measure was sent to the President for his signature on March 29, when the House agreed to the conference report on the bill; the Senate agreed to the report on March 26. On March 29 an account from Washington to the New York "Times," stating that the bill carried $401,998,179 for military and non-military activities, added:

> The appropriation is about $20,000,000 above the budget estimates and approaches a peace-time record. It provides $341,000,000 for military purposes and $60,000,000 for non-military activities.

$458,000,000 Naval Appropriations Bill Passed by House—Provides Largest Peace-Time Naval Program in History

A naval appropriation bill carrying a total of almost $458,000,000 was approved by the House of Representatives without a record vote on April 26, with no essential change from the form in which it was reported by the Committee on Appropriations. Prior to passage of the measure, the House defeated a motion to recommit by 289 to 56. The bill, which makes provision for the House, was reported on April 23 by the Appropriations Committee, which recommended that $457,786,261 be spent on naval establishment in the next fiscal year, with an increase to a continuing

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naval expense of $565,000,000 annually after 1941, when the "treaty navy" will be in operation.

The Senate on April 9, without a record vote, passed and sent to President Roosevelt for his signature a bill authorizing $38,098,000 for naval construction projects. This bill was originally approved by the House without a record vote, on March 27, and no changes were made in the measure by the Senate.

President Roosevelt Signs Bill Repealing Income Tax Publicity

The bill to repeal the "pink slip" provision in the Federal income tax law relating to publicity of certain statements of income, was signed on April 19 by President Roosevelt. Final Congressional action on the bill was taken April 11 when both the House and Senate adopted the conference report.

Anti-Lynching Bill Shelved in Senate—Filibuster Ended

The filibuster in the Senate, (led by Southern Senators) which had continued for six days against the Costigan-Wagner Anti-lynching bill, ended on May 1, when a motion to adjourn was carried by a vote of 48 to 32. Advices May 1 from Washington to the New York "Herald Tribune" said in part:

> This automatically displaced the motion of Senator Edward P. Costigan, Democrat, of Colorado, to proceed to consideration of the anti-lynching bill and permitted the Senate to make the bonus measure the unfinished business.
>
> The motion for adjournment was made by Senator Joseph T. Robinson, of Arkansas, Democratic leader.
>
> After being in adjournment 13 minutes the Senate reconvened at 3:30 p. m. Prayer was offered by the chaplain and after the brief routine of "morning business," as if beginning a new legislative day, Senator Pat Harrison, Democrat, of Mississippi, Chairman of the Finance Committee, moved to take up his bonus compromise bill. This motion prevailed without a roll call.

Thomas Oil-Control Bill Reported by Committee to Senate

The Thomas Oil Control Bill containing sweeping modifications which, according to Washington advices to the New York "Journal of Commerce," in some instances broaden powers of the Secretary of Interior beyond those originally contemplated, was reported to the Senate by the Senate Mines and Mining Committee on May 2. The advices also stated:

> With members of the Committee readily admitting their inability to harmonize divergent views on the question of controlling the petroleum industry, the measure was submitted without a report and for such action as the Senate may see fit to take. Continued opposition to the Legislation, however, indicates the measure will fail of enactment.

Before a subcommittee of the Senate Mines and Mining Committee, Secretary of the Interior Harold L. Ickes stated on April 16, at the opening of the hearings on the bill, that the enactment of the measure was necessary to effect permanent regulation of production.

It was predicted at the hearing, on April 17, by Axtell J. Byles, President of the American Petroleum Institute, that complete Federal control of the petroleum industry will follow the passage of the bill. He described the legislation as the first step toward ultimate declaration of the industry as a public utility. A delegation headed by Governor James V. Allred of Texas also voiced opposition to the bill at the Committee hearing.

Bus Regulation Voted by Senate—Bill Recommended by Co-ordinator Eastman Would Put Bus and Truck Operations Under ICC

Without a record vote, the Senate on April 16 passed the Wheeler bill to extend Federal regulation over inter-State bus and truck operations as the first step toward fulfillment of railroad demands for "equality of opportunity" with competing forms of transportation. The New York "Times," in a special Washington dispatch, further stated:

> Pending before Congress in one form or another since 1926, and agitated by the railroads ever since, the measure was one of 10 recommended in January by Joseph B. Eastman, Co-ordinator of Transportation, and endorsed by the Interstate Commerce Commission.
>
> The measure places bus and truck operations squarely under the jurisdiction of the ICC and extends to "common carriers" by motor vehicle the same regulatory restrictions as now apply to railroads with respect to rates, charges and practices.
>
> The bill was passed by the Senate substantially in the form in which it was reported by the ICC.

Resolution Authorizing Inquiry into Railroad Financing Favorably Reported to Senate by Committee on Inter-State Commerce

The Senate Committee on Interstate Commerce on April 8 favorably reported to the Senate a resolution authorizing an investigation of inter-State railroads and affiliates with respect to financing, reorganizations, mergers and certain other matters. The Senate, under the rules, referred the resolution to the Committee to Audit and Control the Contingent Expenses of the Senate. As reported by the Committee on Interstate Commerce, the resolution would appropriate $10,000 to conduct the investigation, instead of $25,000 as originally proposed. In a report accompanying the resolution, the Committee, according to Washington advices, April 8, to the New York "Times" of April 9, declared that of nearly $500,000,000 lent to a number of roads by the Government, $50,000,000 was in default, while $70,000,000 had been repaid.

Revised Guffey Coal Control Bill Reported to Senate

The revised Guffey bill for the nationalization of the industry was reported to the Senate on April 11 by the Senate Interstate Commerce Committee. Senator Neely (Dem., W. Va.), in reporting the bill to the Senate, stated that the measure has the following objectives:

> 1. To stabilize the bituminous coal mining industry and promote inter-State commerce in bituminous coal.
> 2. To provide co-operative marketing of bituminous coal.
> 3. To levy a tax on bituminous coal and provide for a drawback under certain conditions.
> 4. To declare production, distribution and use of bituminous coal to be affected with a national public interest.
> 5. To conserve the bituminous coal resources of the United States and to establish a national bituminous coal reserve.
> 6. To provide for the general welfare of the country.

Senate Returns to Committee Bankhead Bill for Purchase of Farms for Tenants and Share-croppers

The Bankhead bill calling for the issuance of $1,000,000,000 in bonds for the purchase of farms for tenants and share-croppers was recommitted to the Senate Committee on Agriculture on April 24, when the Senate by a vote of 45 to 38 ordered that it be returned to the Committee with instructions to report it back by May 12. Regarding the bill, Associated Press advices from Washington, April 16, said:

> The Bankhead bill would create a farm owners' corporation with $50,000,000 capital stock, to be subscribed by the Government from relief funds. It would have authority to issue up to $1,000,000,000 in bonds and use the proceeds to buy and improve small farms and sell them on easy terms and over a long amortization period to farmers, tenants, share-croppers and farm laborers.

On April 22 the Senate, by a vote of 44 to 37, turned back an effort by a coalition of Republicans and Eastern Democrats, aided by a sprinkling of Southern members, to return the measure to Committee for further study.

The motion for recommital was made on that day by Senator Harry F. Byrd (Democrat) of Virginia. On April 23 the Senate rejected by a vote of 38 to 42 a motion by Senator Vandenberg (Republican, Mich.) to send the measure back to the Committee with instructions that it be acted upon later in the session after the Treasury had submitted an opinion of its $1,000,000,000 bond issuing authority.

President Roosevelt Appoints Cabinet Committee to Study Problems of Cotton Textile Industry—Continuation of Processing Tax Main Issue

President Roosevelt on April 19 appointed a Cabinet committee of four members to survey the principal problems of the cotton textile industry. The members of the committee are Secretary of State Hull, Secretary of Agriculture Wallace, Secretary of Commerce Roper and Secretary of Labor Perkins. The committee began its investigations this week, and on April 22 appointed a subcommittee to carry out a detailed inquiry into the processing tax, the wage differential between North and South, the effect of Japanese imports and the effect of the prevailing price of raw cotton on domestic consumption.

The Cabinet committee heard testimony during the week of April 29 from Governors of New England States, who proposed remedies for the principal problems confronting the industry at the present time, including the processing tax of 4.2c. a pound on cotton. The committee began its hearings behind closed doors on April 29. A delegation of mill operators headed by Governor Brann of Maine on that date recommended that a general sales tax or payments from the $4,000,000,000 work relief fund be submitted for the processing tax to supply aid to cotton growers, and also suggested the imposition of a quota on imports from Japan. Governor Green of Rhode Island, appearing on April 30, said that poor financial structures and obsolescent machinery constituted the chief cause of the present "deplorable" condition of the textile industry.

Cotton Textile Manufacturers Seek Elimination of Processing Tax, Embargo Against Textile Purchases from Japan, and Expansion of Exports—President Roosevelt Orders Tariff Commission to Investigate Imports

A threefold attack on problems which are besetting their industry was launched by cotton textile manufacturers during the week of April 20. Efforts were made to induce the Administration to repeal the 4.2c. a pound processing tax imposed by the Agricultural Adjustment Administration on cotton manufactured in this country. At the same time legislators representing textile manufacturing States sought to find ways to aid American textile sales in foreign markets. Meanwhile textile interests were seeking to induce President Roosevelt to take some action to curb the importation of cheap Japanese textiles into the United States.

The last of these objectives seemed assured of some success when, on April 17, the President ordered an investigation by the Tariff Commission of imports of bleached cotton cloth, after a recommendation for such a survey had been made by the National Industrial Recovery Board and the State Department had approved the suggestion. Protests against imports of bleached cotton cloth from Japan were stressed on April 12, when a delegation of New England Governors and other officials asked the President to make sweeping changes in the recovery program and the foreign policy of the country in order to "save" the cotton textile industry.

Kerr-Smith Tobacco Control Act Held Unconstitutional by Federal Judge Dawson at Louisville, Ky.

The Kerr-Smith Act, regulating tobacco production, was declared unconstitutional on April 13 by Federal Judge

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Charles I. Dawson, who handed down his ruling at Louisville, Ky., in the suit of Penn Brothers, Kentucky growers, to enjoin United States District Attorney MacSwinford and Internal Revenue Collector Seldon R. Glenn of Louisville, Ky., from enforcing the law. This was the first decision on the law to be rendered in any court. Officials of the Agricultural Adjustment Administration indicated that they would promptly appeal the ruling.

Judge Dawson found that a temporary injunction was unnecessary, and ordered $7,000 in taxes, impounded during the litigation, returned to the Penn Brothers. The tobacco control law imposes a tax of 25% on the sale price of the 1934 crop on all tobacco grown without contracts with the Secretary of Agriculture, and a tax of 33⅓% on the uncontracted portion of the 1935 crop. Government tax collections under the Act amounted last year to $3,000,000, of which half came from Kentucky. Judge Dawson based his decision on the contention that tobacco growing is purely an intra-State business, and hence does not come under the control of the Federal Government. Assailing the "naked unconstitutionality" of the law, he said that the AAA demand for the tax was without any authority.

NIRA Extension Until Next April Voted by Senate Finance Committee—Price-Fixing and Jurisdiction over Intra-State Commerce Eliminated

The Senate Finance Committee, which has spent several weeks hearing proposals for an extension of the National Industrial Recovery Act and its revision, voted on May 1 by 16 to 4 to continue the NIRA in an amended from from its expiration on June 16 only until April 1, 1936. It was explained in a dispatch from Washington on May 1 to the New York "Herald Tribune" that the resolution approved on May 1 by the Finance Committee was substantially the proposal for extension made earlier in the week by Senator Bennett C. Clark, Democrat, of Missouri. It was added that while it was introduced in the Senate late on May 1 by Senator Clark, it was planned to give it the Committees final and formal approval the next day. On May 2 the Committee voted 13 to 4 to report the Clark resolution to the Senate. From the account May 2 to the New York "Times" we quote:

> It (the resolution) provides a ten months' extension, with exclusion of all intra-State businesses from operation of codes, and definite outlawry of price-fixing. . . .
>
> Efforts were made just before the Committee vote was taken to-day to write in a prohibition against production control and to provide code control for intra-State industries that might seriously and obviously effect inter-State commerce. Both were voted down by decided divisions.

Adoption of the Clark resolution was interpreted as a partial defeat for President Roosevelt, who had expressed a desire for a new law which would be affective for a period of two years. The Finance Committee resolution besides amending all NRA codes to exclude price fixing provisions, except those applying to mineral resources, and would eliminate from NRA jurisdiction all companies engaged only in intra-State commerce. It also provides that the President shall within 30 days after June 16 strike from existing codes certain practices specified by the Committee.

On March 29 a bill was introduced in the Senate by Senator Harrison, Chairman of the Senate Finance Committee, to extend the NIRA for two years; it was described at the time as constituting "merely a basis upon which the Committee will work."

New York State NRA Enforcement Act Held Unconstitutional by State Court of Appeals—Ruling on Schackno Act Upholds Decision of Appellate Division—Gov. Lehman Signs Amendments (Joseph Act) to Overcome Court's Objections to Law

The Schackno Act, which was passed by the New York State Legislature in 1933 to supplement the National Industrial Recovery Act, was held unconstitutional in a decision by the New York Court of Appeals, on April 26, in a four-to-three decision. Within a few hours after the court's ruling Governor Lehman signed the Joseph bill amending the statute so that code enforcement under the State laws could continue without interruption.

The opinion of the Court of Appeals was written by Chief Judge Frederick E. Crane, and was concurred in by Judges John F. O'Brien, Irving G. Houcks and John P. Loughran. The minority opinion was written by Judge Irving Lehman (brother of Governor Lehman), and was concurred in by Judges Leonard C. Couch and Edwin R. Finch. The decision was rendered in the action brought by Gustave C. Darweger, a Binghamton coal merchant, who challenged the right of the Divisional Code Authority to set the price at which he might sell his fuel. In upholding his contention the court declared the Schackno Act invalid because, in effect, it gave to a national administrator the power to declare "what shall or shall not be a crime in this State." "We conclude," said Judge Crane, in the majority ruling, "that this State law which we are reviewing is unconstitutional as an unauthorized delegation of legislative functions contrary to our State Constitution."

With the signing on April 26 by Governor Lehman of the Joseph Act, the National Recovery Administration at Washington issued a statement as follows:

> Governor Lehman of New York this morning signed the new State Recovery Act, passed by the Legislature, which was drawn to meet the objections that had been made to the Schackno Act in the case just decided by the State Court of Appeals.
>
> The bill just signed is considered by the New York NRA organization as being valid against the objection that it is an unconstitutional delegation of legislative power, and they will proceed to enforce it as vigorously as ever. Pending prosecutions involving the enforcement of the Schackno Act will, of course, have to be dismissed.

U. S. Supreme Court Dismisses Government's Appeal in Belcher Case Involving Question of Constitutionality of NIRA

At the request of the Department of Justice, the Government's appeal in the case against William E. Belcher was dismissed on April 1 by the United States Supreme Court. The suit arose out of alleged violations of the lumber and timber products code.

The dismissal of the Belcher appeal is looked on as of far-reaching consequences with respect to the future of National Recovery Administration and recovery legislation at the hands of Congress, said a dispatch, April 1, from Washington to the New York "Herald Tribune," which also said, in part:

> The proceedings before the Supreme Court to-day were brief. Borden H. Burr, of Birmingham, counsel for Mr. Belcher, protested against dismissal, holding Mr. Belcher, charged with violation of the NRA and the lumber code, was a man of limited resources and in no position to drag out the litigation. George Stoner, counsel for the Lumber Code Authority, sought to intervene, but was cut short. Chief Justice Hughes ordered the case dismissed.

Illinois Recovery Act Held Unconstitutional by State Court—National Automobile Code Declared Inoperative as Applied to Illinois

In the McLean County Court (Ill.), on March 30, Judge Homer W. Hall held unconstitutional the Illinois State Recovery Act. At the same time Judge Hall declared inoperative the national automobile code as applied to Illinois. The State Industrial Recovery Act, the judge ruled, violates the Constitution of the United States and is a surrender of the sovereign rights of the State of Illinois. The court's conclusions were handed down at Bloomington, Ill.

Michigan Court Holds Unconstitutional NRA Retail Coal Dealers' Code as Applied to State

Under a ruling, on March 30, by Federal Judge Fred M. Raymond, at Grand Rapids, Mich., the National Recovery Administration retail coal dealers' code was declared unconstitutional in its application to a Michigan case. According to Grand Rapids advices, March 30, to the Chicago "Tribune," Judge Raymond refused to issue a permanent injunction restraining Reginald S. French, a coal dealer in the village of Middleville, from violating wage provisions of the NRA coal code. The court dissolved a temporary injunction under which Mr. French previously had been fined.

Brief Filed in U. S. Supreme Court in Schechter Poultry Case to Test Constitutionality of NIRA—Government and Defendants File Arguments—Tribunal Dismisses Three Other NRA Cases, Including Spielman Motor Sales Co. Action

A move for an early ruling by the United States Supreme Court on the constitutionality of the NIRA was made on April 8 when attorneys for the A. L. A. Schechter Poultry Corp. filed a brief seeking a review of the convictions in the case. The convictions on 17 counts in an indictment said to allege violation of the National Recovery Administration code were upheld on April 1 by the United States Circuit Court of Appeals for the Second Circuit (New York), the court, however, reversing conviction on two counts which charged violation of minimum wages and maximum hours. It was indicated that the Schechter case is the issue upon which the Government has resolved to stand since it dropped the Belcher lumber suit, previously regarded as the first NRA test.

A brief defending the validity of the National Industrial Recovery Act and the code of competition for the live poultry industry was filed with the Supreme Court by attorneys representing the Department of Justice and the NRA on May 1. This brief replied to contentions placed before the court on April 30 by the defendants in the Schechter Poultry Corp. case. The dispute involves the wages and hours provisions of the live poultry code together with the provisions covering fair trade practices.

Hearings on the arguments in the Schechter case were begun before the Supreme Court on May 2.

The Supreme Court on April 29 disposed of three NRA cases without ruling on the merits of any. A Washington dispatch of April 29 to the "Wall Street Journal" gave a partial abstract of these cases as follows:

> The Spielman Motor Sales Co. case, on which argument was recently suspended by the U. S. Supreme Court on jurisdictional points, was remanded to the Southern District Court of New York with instructions that the bill of complaint against the enforcement of the state recovery law, be dismissed because it did not pass the test of stating a cause of action within the equitable jursidiction of the District Court. . . .
>
> The Spielman Motor Co. contested validity of both the State and Federal laws, as well as the automobile code provisions dealing with the turn in value of automobiles.
>
> Another NRA case involved the certificate of questions from a California Appeals Court on the question whether the District Court abused its discretion in granting an interlocutory injunction against the Wilshire Oil Co. and others restraining them from producing crude petroleum from their respective wells, in excess of amounts allocated by quotas and operating schedules ordered by the Oil Administrator, Harold L. Ickes.
>
> In dismissing the questions which could have been used as a basis for determining the legality of NRA, the Supreme Court said that it is of the opinion that, apart from the "objectionable form of the certified questions", which are not aptly or definitely phrased the question before the Court of Appeals is whether the District Court abused its discretion in granting an interlocutory injunction; that the Court of Appeals is not bound to decide upon the allegations of the bill, an important constitutional question, as to which the Court of Appeals is in doubt, in advance of an appropriate determination by the District Court of the facts of the case to which the challenged statute is sought to be applied.

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In the final case the Court denied a review in case brought by W. Ames & Co. against the Secretary of Agriculture, Ickes, and Thomas H. MacDonald, chief of the Bureau of Public Roads, in which the District of Columbia court refused to require the government to accept the company's bid on PWA road projects. The Ames Co. is a steel concern, and contends the NIRA is unconstitutional in that it attempts to control the relationship between employer and employes in respect to hours and wages. The company does not fly the Blue Eagle and the executive order of President Roosevelt provides that no bid which does not comply with the requirements of NRA shall be considered or accepted.

Threatened Strike at Akron, O., Rubber Plants Averted Through Government Mediation—Agreement Reached in Washington Between Labor Leaders and Manufacturers Approved by Workers

The threatened strike of employees of the three largest rubber companies in Akron, Ohio, was averted on April 14 (Sunday) with the ratification by the workers of an agreement signed in Washington on April 13 by union labor leaders and representatives of the three companies, viz., the Goodyear Tire & Rubber Co., the Firestone Tire & Rubber Co., and the B. F. Goodrich Co. The reading of the agreement, which was also signed by William F. Green, President of the American Federation of Labor, followed conferences arranged by Secretary of Labor Frances Perkins. The agreement reached in Washington provides that the companies will meet with representatives of any group of employees for collective bargaining. It also postpones strike action pending final court tests of orders issued by the National Labor Relations Board providing that Goodrich and Firestone should hold immediate elections for representation in collective bargaining.

Threatened Strike of Bituminous Coal Miners Averted Under Truce—Operators and Miners Agree to NIRB Plan to Extend Until June 16 Code Wages and Hours

A threatened strike of bituminous coal miners was averted on March 30 with the acceptance by miners and operators of a plan proposed by the National Industrial Recovery Board calling for the continuance from April 1 to June 16 of the wage and hour provisions of the soft coal code.

Settlement of Strike of Hupp Motor Car Workers—New Wage System Agreement—Collective Bargaining Plan to Be Drafted

A settlement of a strike of employees of the Hupp Motor Car Corp., which had its inception early in the month, was reached on April 11. Announcement on that day, made by V. R. Drum, assistant to the Chairman of the corporation, stated that an agreement had been reached with striking employees under which they would return to work the next morning.

Regarding the settlement the Detroit "Free Press" of April 12 said:

After a conference with representatives of the American Federation of Labor, Mr. Drum said:

"We agreed to work out a solution in the line of pay within 30 days and in that 30 days time we also are to work out some kind of a plan about collective bargaining.

"All the strikers are to be taken back into the factory and our supply of orders is such that they can be assured of work for some weeks. Within 10 days we expect to have the factory force built up to 2,000."

Federal Judge Watkins Bars Use of PWA Funds in Building South Carolina Power Plant to Compete with Existing Utility—Holds PWA Is Exceeding Constitutional Rights

Use of Public Works Administration money to establish a power plant in Greenwood County, S. C., in competition with an existing utility was declared unconstitutional on April 23 by Federal Judge H. H. Watkins of Greenville, S. C., in enjoining the county and the PWA from carrying out plans for construction of the Buzzards Roost power project. The Duke Power Co. had sought the injunction and has conducted its suit against the county and Harold L. Ickes, Public Works Administrator. The PWA had made an allotment of $2,852,000 for building a hydro-electric plant on the Saluda River.

International Monetary Problems

Apprehensions regarding international monetary complications continued to prevail during April, and they were quite pronounced in the early part of that month owing to the Belgian devaluation by 28% on March 30. Repercussions of the Belgian action were not long in developing in Holland and Switzerland, and the effects were felt severely also in France. Fortunately, however, the three remaining full-fledged members of the gold bloc resisted the outflow of funds from their own countries and in the latter part of April stability in currencies again was established. This was not accomplished, however, without a very sizable outflow of gold from Holland and Switzerland and a somewhat lesser but still important flow of the metal from France. The United States was the recipient of most of the gold exported, and the situation as a whole was rendered somewhat more askew by the flow, since the United States already possesses an altogether too preponderant part of the monetary gold of the world. The three countries that still make gold available in protection of their currencies were naturally affected by these events, so far as their capacity to resist further onslaughts in the future is concerned. This may prove to be a serious matter in June, when the Swiss people go to the polls to vote on the direction of national economic policies. Repeated assurances were given by the representatives of the French, Swiss and Netherlands Governments that no intention exists in any of these countries of debasing their monetary units, but it is well realized that such statements mean little in the face of any emergency. It is apparent, moreover, that the Belgian devaluation put currency stabilization off indefinitely.

Silver Advance

Steadily advancing world prices of silver under the influence of the policy being pursued by the United States Government caused much concern regarding the effects on silver standard countries such as China, during April, and some measures were taken to combat the harmful results of the policy. Whether they can be effective remains to be seen, for the authorities in Washington appear to be little concerned by the plight in which they are placing other countries. This was made evident by the official increase in the purchase price of American silver to 77.57c. on April 24, immediately after the world price advanced to the old level of 71.11c. previously set. Even before the American price was advanced, Ministers of the Chinese Government held conferences at Shanghai, with representatives of foreign banks doing business in China. T. V. Soong, Chairman of the Bank of China, was able to announce on April 14 that such banks would co-operate in the Chinese endeavors to combat the effects of the American program on the Chinese economy. It was indicated that China will continue to rely upon her exchange equalization tax on silver exports. The Mexican Government on April 26 announced the closing of all banks in that country for one day, as well as a program of virtual nationalization of all silver resources of the country. It was indicated that paper money will be issued, in order to prevent the outflow of Mexican silver coins in response to the higher world prices of the metal forced by the American measures. These indications of grave international unsettlement may have been instrumental, in a degree, in preventing a still more rapid advance by the United States Treasury of its buying figure for American silver.

German Debt Discrimination

The State Department at Washington once again found it necessary, on April 19, to protest formally to the German Government against the flagrantly unfavorable treatment being meted out by the Reich to American holders of the German external 7% issue of 1924, or the Dawes loan, as that flotation generally is known. The coupon on the Dawes bonds, due April 15, was met only by payment of registered marks, which can be utilized for such stipulated purposes as the defraying of travel expenses in Germany and investment in various ways within the Reich. There is a market in New York for such registered marks, but hardly more than half the nominal value can be realized, and the American holders of this international loan thus find themselves in a position that contrasts poorly with that of the British, French, or other European holders of the tranches floated in such countries. Clearing arrangements made by all the European countries concerned with the Reich have enforced the full payment of coupons on the German Government's external loans in the stipualted coupons, notwithstanding the moratorium decree issued by Berlin last June. In addition to the discrimination exercised by the German Government against American investors and in favor of European investors in the bonds of that Government, it is noteworthy that German banking and exchange authorities are discriminating in much the same way against American holders of German municipal and corporation loans.

In the note now sent by the State Department to the German Government, regret is expressed over the announcement that the coupons on the Dawes loan which do not fall under the provisions of special agreements or clearing arrangements whereby holders may receive full payment in their respective currencies, will be served only by an offer of payment in registered marks. "In effect, this means," the note continued, "that holders other than American holders will receive full payment and that American holders will be tendered payment in reichsmarks utilizable only for restricted purposes and convertible into dollars only at a considerable discount from the face value of the coupons. The amount necessary to assure full service of this direct obligation of the German Government bearing specific guarantees of priority of transfer into foreign currencies and of non-discriminatory treatment is slightly in excess of $2,000,000. The loan was floated under unusual auspices of international co-operation and the American subscriptions were an essential contribution to the re-establishment of German currency and finances in 1924. The solemn faith and credit of Germany were voluntarily pledged by the German Government that payments on the bonds would be met, and met without discrimination for or against any holder." It was noted in Washington dispatches that Germany did nothing about a similar protest which the State Department made last year and that she probably will do nothing on this occasion as well. The aide memoire was delivered for the record, it was said, so as to be prepared for the time when adjustments presumably will be made.

Chilean Debt Negotiations

An announcement, made jointly on April 26 by the Chilean Special Financial Commission and the Foreign Bondholders' Protective Council, indicates that no agreement was reached in the protracted New York negotiations regarding the Chilean proposal to resume interest payments in a very modest way on the external direct and guaranteed debts of the Chilean Government. The Chilean aims are embodied

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in laws already enacted in that country, and they caused a good deal of unofficial criticism in the United States, since they ran counter to all accepted principles of international debt adjustments. It appears that the Foreign Bondholders' Protective Council took a like view of the situation, as modification was suggested at certain points in the Chilean program. Due appreciation was expressed, however, of the Chilean Government's initiative in opening the debt negotiations. The Chilean Commission soon will return to Chile and further consideration of the matter was held possible. "The Council, in view of the laudable concern manifested by Chile in the matter of meeting her obligations to her creditors, believes that the better understanding resulting from the present exchange of views will facilitate in the near future an arrangement which is fair both to Chile and to the American bondholders," the statement concludes. The Chilean proposal, which now obviously has been rejected, called for utilization of certain nitrate revenues and certain copper taxes of the Government in meeting all external obligations.

Reciprocal Trade Treaties

Although no new reciprocal trade treaties were concluded during April with other countries, several statements were issued at Washington in the course of the month clarifying the American policy and American intentions in formulating these accords. In conjunction with a Presidential proclamation making effective within 30 days the reciprocal treaty signed with the Belgo-Luxemburg economic union on Feb. 27, President Roosevelt indicated, by means of instructions to the Treasury, the extent to which the tariff reductions provided in that agreement will be made applicable to other countries. These instructions, made public April 1, divide the countries of the world into three groups, as concerns the enjoyment of the tariff reductions. The lower rates will be applied on products from the first group, which includes Canada, the Netherlands, Spain, Switzerland and Liechtenstein, until six months after they go into effect, as it is expected that special agreements will be made with all of those countries in the meantime. To products from the second group, which includes Denmark, Germany, Italy and Portugal, the reductions will apply only until 30 days after the United States no longer is bound by the respective most-favored-nation treaties with those countries. The third group embraces all other countries, and they are to receive the benefits until and unless some modification is made.

Soon after this Presidential statement was issued, Secretary of State Cordell Hull made some further statements indicating that some misunderstandings apparently were caused by the declaration that tariff concessions will be generalized only to the extent that other nations do not discriminate against American trade. "It has been inferred," said Mr. Hull, "that the statements indicate a departure from the unconditional most-favored-nation principle." Nothing could be farther removed from fact, he added. The Trade Agreements Act of 1934 provides that tariff concessions shall be extended to all countries, but it also provides that they may be confined to countries that do not discriminate against American commerce, an official statement explains. This provision is described as wholly in accord with the unconditional most-favored-nation principle, the very essence of which is non-discriminatory treatment in commercial relations. It was emphasized that the United States stands ready to extend unconditionally the concessions granted in trade agreements to all countries which give the United States non-discriminatory treatment. "This policy is the opposite of retaliation," continued Mr. Hull. "It is a policy of respectful and friendly approach to all countries to join us in establishing equality of trade treatment throughout the world." The aim also is to bring about more rapidly "a general reduction of trade barriers, of giving elasticity to trade arrangements and of expanding foreign trade." In a subsequent statement, Secretary Hull urged European countries to adopt "a sound and comprehensive economic program, both domestic and international."

Stresa and Geneva Conferences

That war clouds slowly but surely are gathering over Europe is the almost inescapable conclusion to be drawn from the German rearmament declaration of March 16, and the rapid increase in the armaments of all other European countries stimulated thereby. The Premiers and Foreign Ministers of Great Britain, France and Italy conferred at the small Italian town of Stresa from April 11 to 13, regarding the new situation in Europe occasioned by the German violation of the Versailles treaty armaments clauses. A long official statement issued after the conference ended indicated that these dignitaries were not prepared to take active steps against Germany, and it was thus made evident that for the time being at least the peace will be preserved. The representatives of the three leading former Allied nations also arranged at Stresa for condemnation of Germany at a League of Nations Council meeting, which was held in the following week. The resolution was a far stronger document than the Stresa communication, as it provided for the formation of a new League committee, which will study the application of economic and financial sanctions which might be applied if, in the future, further violations of treaties occur. The German Government found the League action not in the least to its liking, and a sharp protest was issued April 20 against the 13 nations represented on the Council setting themselves up as judges of Germany.

These measures were hardly calculated to improve the European atmosphere, and the situation was rendered acute at times by ever-increasing indications of armaments activities throughout the Old World. The British Government had announced previously that it intended to expand land, sea and air armaments of the United Kingdom. France took steps to keep conscripts in the service who normally would have been released at this time, and the French forces were augmented materially by calling the 1914 class to the colors. Italy is reported in the midst of feverish war preparations, with observers somewhat in doubt as to whether the activities relate to the Abyssinian difficulties or the European situation. Austria made demands for permission to rearm, and Turkey indicated that she wants permission to fortify the Dardanelles. The world was startled by a revelation that Herr Hitler had assured the British Foreign Secretary, Sir John Simon, that Germany already possesses air forces equal to those of Great Britain. British authorities also are said to have ascertained that Germany is building 12 submarines, in further defiance of the Versailles accord. In Russia, war preparations likewise were pushed with great vigor and determination, while most of the Balkan States engaged in similar activities on a scale commensurate with their financial resources.

Throughout the month of April, moreover, diplomatic conversations were carried on with a view to strengthening existing alliances among European States and creating new ones. The outcome of the Stresa meeting was awaited with the keenest expectancy, as it was thought possible that Great Britain might engage rather more definitely to support the French view of European affairs. But the British Ministers had pledged before they left England that they would not make any new commitments, and this assurance was observed. France turned sharply toward Russia for a time and a firm military alliance was about to be completed on April 20, when the French Government changed its mind to a degree and a modification of the proposed pact was suggested so that it will not conflict with or go beyond France's present engagements. The position of Poland remains somewhat obscure, as that country supported the resolution at Geneva condemning the Reich, despite the understanding that exists between Berlin and Warsaw. Perhaps the only satisfactory aspect of this whole situation is the obviously firm determination of the United States Government and people not to meddle again in European affairs. A protest against the German violation of the armaments clauses of the Versailles treaty was considered, as such clauses are embodied also in the separate treaty made between Germany and the United States, but no action was taken. It was made plain in the United States Senate, moreover, that aloofness is considered highly desirable.

Surveys of the armaments situation in Europe were continued, early last month, by Captain Anthony Eden, Lord Privy Seal in the British Cabinet. Foreign Secretary Sir John Simon, together with Captain Eden, had discussed the matter late in March with Herr Hitler and his aides in Berlin, and it appeared subsequently that Sir John had been informed officially of an increase in German air armaments sufficient to place the Reich's air fleet on a parity basis with that of England. Sir John returned to London from Berlin, but Captain Eden proceeded to Moscow, where conversations were held over a four-day period with Maxim Litvinoff, Soviet Foreign Commissar, and other officials of the Soviet Union. At the close of these negotiations, on April 1, a statement was issued in Moscow to the effect that the principal elements in the international situation had been surveyed "in an atmosphere of complete friendliness and frankness." It was held to be "more than ever necessary to pursue the endeavor to promote the building up of a system of collective security in Europe, in conformity with the Anglo-French memorandum of Feb. 3 and the principles of the League of Nations. The proposed Eastern Locarno pact does not aim at the encirclement of any State, it was emphasized, and participation of Germany and Poland in that arrangement would be welcomed. No conflict of interest was found between Russia and Great Britain on the main lines of international policy.

From Moscow, Captain Eden went directly to Warsaw, where he conferred on April 2 and 3 with Marshal Joseph Pilsudski, the Polish Dictator, and Foreign Minister Joseph Beck. But he failed to elicit the desired Polish assurances of adherence to the proposed Eastern Locarno pact of mutual assistance. A brief statement indicated merely that the talks had been purely informative and had been carried on in a sincere and friendly atmosphere. Warsaw dispatches indicated that the Poles found themselves in a dilemma, since they desire to maintain friendship with both Russia and Germany and thus prevent, if possible, any clash on their own soil between these Powers if war should develop in the future. Captain Eden went to Prague, the Czechoslovakian capital, on April 4, and there held brief but satisfactory conversations with Dr. Edouard Benes, the Foreign Minister. The identity of the political aims of the British and Czechoslovakian Governments concerning the safeguarding of general peace was stressed in a joint statement. Captain Eden then returned to London, and extensive meetings of the British Cabinet were held to consider the situation and formulate policies. Sir John Simon appeared before the House of Commons in London, on April 9,

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and made the first authoritative statement on the results of the conversations in Berlin, Moscow, Warsaw and Prague. He gave assurances that a definite attitude had been avoided by the British officials and added that no commitments would be made without previous consultation with the Parliament. British policy remains flexible, it was indicated, and Sir John expressed the hope that opinion abroad would await official utterances before drawing any inferences from unauthorized comments or pronouncements.

In the course of the Berlin conversations, Sir John informed the British Parliament, Chancellor Hitler made it plain that Germany is not prepared to sign the Eastern Locarno pact or a pact of mutual assistance between herself and Soviet Russia. The Reich, on the other hand, was said to favor a non-aggression pact, or a series of bilateral non-aggression pacts, between the Powers interested in Eastern European questions. Lithuania, however, is to be excluded from any such arrangements, according to the German views, as revealed by the British Foreign Secretary. If hostilities should break out between any contracting parties, then the other contracting parties should engage not to support the aggressor in any way, the Germans suggested. "Regarding the idea of a Central European pact, we understood in Berlin that the German Government did not reject the idea of such an arrangement in principle, but did not see the necessity and saw great difficulty in defining non-aggression in relation to Austria," Sir John continued. "Regarding land armaments, Herr Hitler stated that Germany required 36 divisions, representing a maximum of 550,000 soldiers under arms, including a division of Schutzstaffel and militarized police troops. He asserted there were no paramilitary formations in Germany. Germany, he said, claims to possess all types of arms possessed by other countries and was not prepared to refrain from constructing certain types until other countries ceased to possess them. If other countries abandoned certain types, Germany would do the same. Regarding naval armaments, Germany claimed, with certain reservations, 35% of the British tonnage and air parity with Great Britain and France, provided the development of the Soviet air force was not such that revision of these figures became necessary. If any general agreement regarding arms limitations could be reached, Germany would be prepared to accept and help work out a system of permanent automatic supervision on the understanding that such supervision applied to all Powers equally. Herr Hitler said the German Government favored the suggestion contained in the London communication for an air pact among the Locarno Powers. On the subject of the League of Nations, Herr Hitler referred to the assertion he had made in May 1933, that Germany would not continue to participate in the League if she was to remain what he described as a country of inferior right; and he alleged by way of example that she was in a position of inferiority if she had no colonies."

Sir John Simon also summarized the results of the conversations held by Captain Anthony Eden in Moscow, Warsaw and Prague. In Moscow, Captain Eden was said to have learned that Soviet officials regarded it as more than ever necessary to pursue the endeavor to promote the upbuilding of a security system for Europe. The proposed Eastern Locarno pact does not aim, in Soviet opinion, at the encirclement or isolation of any State, but at the equal security of all participants. In Warsaw, Captain Eden was informed that Polish authorities viewed as sufficient the existing agreements with Germany on the one hand and Russia on the other. Any new proposal might trouble the atmosphere created by these pacts, it was argued. But Poland was prepared to adopt a friendly attitude toward a Central European pact. In Prague, Dr. Edouard Benes expressed the hope that progress would be made at Stresa. "I have confined myself," said Sir John, "to an account of what was said by others, but it must not be supposed the British Ministers did not indicate strong disagreement on certain points, and, indeed, at the end of the Berlin interviews, I expressed disappointment at the difficulties disclosed in the way of agreement."

Even before the British Ministers traveled to Berlin, Moscow and the other capitals, arrangements were made for a subsequent conference at Stresa, Italy, between the leaders of the British, French and Italian Governments, for a survey of the situation as a whole. The Stresa meeting began on April 11, with Great Britain represented by Prime Minister Ramsay MacDonald and Foreign Secretary Sir John Simon; France by Premier Pierre-Etienne Flandin, and Italy by Premier Benito Mussolini, who holds most of the posts in his own Cabinet. It was made fairly clear in advance of the gathering that Great Britain intended to adopt again her historic role of mediator or "honest broker" in the difficulties of the Continent, and this intention clearly was observed. In the course of the conversations, French and Italian representatives were informed fully regarding the results of the British talks at Berlin and other centers. On the second day of the meeting an official announcement was made to the effect that Berlin again had indicated its willingness to sign a non-aggression pact covering Eastern Europe. The conference closed on April 13, and the findings were made known on the following day, in the form of long official statements.

It was made evident in the official accounts that the general European situation had been surveyed by the British, French and Italian statesmen, and various aspects of the problem were touched upon in six paragraphs appended to the declaration. Of more importance than such remarks was a subsequent joint declaration by Great Britain and Italy, in which those countries reaffirmed all their obligations under the Locarno treaty and added that the German and Belgian Governments would be made aware of the declaration. In a final statement, considered the strongest part of the Stresa pronouncements, the three Powers defined their objective as "the collective maintenance of peace within the framework of the League of Nations," and added that they "find themselves in complete agreement in opposing, by all practicable means, any unilateral repudiation of treaties which may endanger the peace of Europe." They will, it was stated, "act in close and cordial collaboration for this purpose." It was disclosed in the detailed summary of the findings that the three Powers were in accord regarding the request of the French Government for a condemnatory resolution, directed against Germany, to be adopted at a special League of Nations Council meeting. Previous objectives relating to the Eastern Locarno pact and the Central European situation had not been abandoned or altered because of the German rearmament, it was indicated.

Of almost equal interest with the Stresa declarations was a communication from the French Government to the League of Nations, in which that body was warned that there would soon be room only for a policy of force, if the League permitted the unilateral denunciation of international agreements. The French memorandum, published April 14 at Geneva, contained a bitter arraignment of the German policy and the German declarations of peaceful intentions. Note was taken of all the German statements that increased budgetary appropriations for air services were only for reorganization of civil aviation and that the Reich possessed only a few experimental aircraft. "If, three months later, Chancellor Hitler was in a position to inform the British Foreign Secretary that the Reich had, in the matter of aviation, already attained parity with the United Kingdom, it is surely permissible to point out that such a result would not have been brought about in a few weeks or even a few months," the French note said. "Hence the true value of the denials and declarations is clear, and the spirit that they reveal assumes its full significance," the note added. After presenting with great force the legalistic French arguments on the Versailles treaty and the League of Nations, the memorandum notes that the German decisions have raised a grave problem for Europe as a whole. The Council was called upon "to pronounce upon the responsibility for a situation thus created and upon the consequences it entails." Suitable measures for remedying this grave situation and safeguarding the future also should be considered, it was argued.

The stage at Geneva having been set in this fashion, members of the League of Nations Council gathered on April 15 to hear the French views and the explanations of the French demand for the special session. Two days were devoted to private negotiations and to efforts for presentation of the resolution condemning Germany by a neutral rapporteur. But press dispatches from Geneva indicate that the neutrals balked at such action, possibly because the respective Governments were informed by the Reich that the step would be viewed as an unfriendly action. Pierre Laval, Foreign Minister of France, finally found it necessary to make the proposal himself, April 16. It came up for a vote on April 17, and was adopted without a dissenting vote, although the Danish delegate abstained from voting. Highly significant was the supporting vote of Foreign Minister Joseph M. Beck, of Poland, said to have been given only under strong persuasion by France. Before the ballot was taken, Germany's policy was described by Maxim Litvinoff, the Soviet Foreign Commissar, as motivated by "revenge and conquest." Delegates from Mexico, Chile, Spain, Portugal, Australia and Argentina successively announced their support of the resolution. Dr. Peter Munch, of Denmark, offered the only objections on the ground that the resolution may weaken the possibility of the League's retaining its character as an instrument of concord.

The resolution thus adopted, after a preamble devoted to consideration of the law of nations and the unilateral armaments measures of Germany, commits the League Council to a declaration that "Germany has failed in the duties which lie upon all members of the international community to respect undertakings which they have contracted." The British and French Governments were invited to continue the negotiations for agreements within the framework of the League of Nations. The Council, it was added, "considering that the unilateral repudiation of international obligations may endanger the very existence of the League of Nations as an organization for maintaining peace and promoting security, decides that such repudiation should, in the event of its having a relation to undertakings concerning the security of peoples and the maintenance of the peace of Europe, bring into play all appropriate measures on the part of the members of the League and within the framework of the Covenant." The resolution provided also for the appointment by the Council of a committee to propose "measures to render the Covenant more effective in the organization of collective security, and to define the particular economic and financial measures which might be applied, should in the future a State, whether a member

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of the League of Nations or not, endanger peace by unilateral repudiation of its international obligations."

The German Government issued a statement on the situation April 14 which appears to have received little consideration anywhere. The French memorandum to the League failed to take into consideration that the Reich found herself in a situation of coercion, the Berlin statement said. Germany was said to have been prevented, by treaty regulations, from setting up even the most elementary means of defense, while other nations, and in particular France, were arming heavily. All German efforts at the disarmament conferences were blocked, it was complained. "If France feels the need of reminding Germany of the obligations which the Reich undertook at Versailles, then France herself should be reminded of her own obligation to disarm, voluntarily undertaken at Locarno," the statement added.

The German Government made public on April 19 a sharp protest against the Geneva resolution of April 17, but it produced no new disturbances, and the diplomatic atmosphere grew calmer in Europe during the final weeks of that month. The German note, addressed to all the 13 countries represented on the League Council, expressed the strongest objections to such nations setting themselves up as judges of the Reich. "The German Government sees in the resolution of the Council an attempt at new discriminations against Germany and consequently rejects it in the most resolute manner," the note said. "It reserves to itself the right to make known soon the attitude it will adopt on the various questions dealt with in the resolution."

Of much interest, in this situation, were numerous conferences at Geneva regarding the possibility of arranging a series of bilateral air defense pacts between such countries as France, Russia, Czechoslovakia, Italy and Belgium. Foreign Minister Pierre Laval of France, and Maxim Litvinoff of Russia brought to practical conclusion a pact of mutual defense between their countries, but the French Government apparently experienced a change of view at the last moment, when arrangements already had been made for signing the accord. Modification of the proposed Franco-Russian alliance was suggested by France, it is said, so that it will not conflict with or go beyond France's present engagements. The negotiations on this proposed treaty continue, and arrangements also are being made for a Danubian conference at Rome. Successive revelations of the various aspects of German rearmament endeavors have kept international relations in turmoil, but it is apparent that no punitive measures will be taken by other countries, for the time being at least, and some satisfaction is taken in such conclusions, even though the future seems dark.

British National Finances

Chancellor of the Exchequer Neville Chamberlain was able to inform the British people in April that the budgetary year had closed on March 31 with a surplus, and he further announced, in his presentation of the new budget, that the sound principle of balanced income and expenditures will continue to guide the finances of the National Cabinet. The British example appears to be admirable in every respect, save only that of the unilateral abrogation of the war debt obligation to the United States. In the fiscal year ended March 31, it was indicated early last month, the actual budgetary surplus was £7,562,000, but £12,000,000 was allotted for debt redemption even though no provision was made in the budget for such redemption, and a net debt reduction of close to £20,000,000 thus was achieved. The £12,000,000 that was utilized in debt redemption came from interest savings, realized through the enormous debt refundings of the fiscal year. The budget for the current fiscal year was placed before the House of Commons on April 15, in a speech brimming over with optimism. Relief from the pressing burdens of taxation was granted in the new budget to all the lower-income groups subject to the British levies. The Chancellor also announced restoration of the remaining half of the salary cuts imposed on British civil servants in 1931. Conspicuously omitted from any consideration, however, was the contractual obligation to the United States Government, and members of the Opposition in the House of Commons did not fail to note the omission. They made sarcastic references to the British Government's pretensions of "financial purity," and the glaring disparity of the default and the current British objections to unilateral abrogation of international agreements by other countries. In response to these taunts, Mr. Chamberlain declared that the war debt to the United States has not been "repudiated."

For the current British fiscal year, which began April 1, Mr. Chamberlain estimated expenditures at £733,970,000, while revenues were estimated at £734,470,000, leaving a surplus, if the figures are realized, of £500,000. The income tax and other concessions announced will cost the Exchequer approximately £10,525,000 a year, and as national expenditures are increased somewhat over last year because of heavier defense outlays, it is evident that the Cabinet counts heavily upon continued business improvement and the larger revenues to be expected from such gains. But this is not the sole reliance for larger revenues, as new taxes were imposed on crude oil for Diesel-engined motor vehicles, and the Chancellor also announced that he would place in the general fund an available balance of £4,473,000 in the road fund. The new budget is not quite as bountiful as that of last year, Mr. Chamberlain admitted in his address, but he pointed out that it "carries a little further the removal of burdens, and in particular brings a larger measure of relief to certain classes who perhaps have not yet enjoyed their full share of our returning prosperity." Business improvement in Great Britain has been "continuous, solid and steady" for the last 3½ years, according to the Chancellor, and increasing confidence has stimulated business enterprise. "Broadly speaking, we may say we have recovered in this country 80% of our prosperity, and our task is now to win back the remaining 20% without jeopardizing the confidence we have already established," he added. No move was announced toward reduction of the British national debt, which now stands at £7,880,000,000. "Last year I mentioned that the exchange equalization account then showed a profit," Mr. Chamberlain continued. "This year I may repeat that observation with somewhat greater emphasis."

Danzig Election

Citizens of the Free State of Danzig went to the polls, April 7, to elect a new Diet, or legislative Assembly, after the most strenuous election campaign ever waged in that small State, which formerly was German territory. The election was forced by the Nazi adherents in Danzig, who hoped for a heavy Nazi majority as a prelude to establishing a totalitarian State, similar in all respects to the German Nazi Government. The authorities in Berlin took a leading part in the campaign, money being poured into the territory and the best Nazi orators dispatched for their usual appeals. Despite all efforts, however, the Danzig Nazis failed to gain the necessary two-thirds control over the Diet for the Constitutional changes they desired, and the result can only be considered a serious rebuff to the pretensions of Herr Hitler and his adherents. The lieutenants of the German Chancellor confidently predicted that 80 to 90% of the Danzig citizens would vote for Nazi rule, but only 59.2% of the votes actually were accorded the Nazis. Since the population of Danzig is overwhelmingly German, it is evident that the plebiscite now held gives the best available indication of the genuine sentiments of the German people concerning their self-appointed rulers. The voting in the Saar area last January, it is now apparent, was determined largely by the nationalistic question of return to the Reich, adherence to France or continued rule under the League of Nations. The Nazis in Berlin proclaimed that the Danzig voting would duplicate that of the Saar, and they even utilized the same slogan of "Back to the Reich." But the citizens of the Free State obviously were aware that there is no present possibility of achieving that result, and the balloting proceeded along party lines. Although the Nazis gained votes, they fell far short of their objectives and suffered a moral defeat that may well prove of international importance.

Decline in Steel Activity Continues—Non-Ferrous Metals Show Further Improvement

Steel production continued its gradual decline during April, and closed the month at the lowest figure since the week of Jan. 7. This was due in part to labor trouble and to the tapering off of the flow of steel to the automotive industry which is still a leading source of tonnage. Pig iron output in April, according to the "Iron Age," totaled 1,664,000 tons as compared with 1,770,028 tons in March; the daily rate in April, at 55,470 tons, represented a decline of 2.8% from the March average of 57,098 tons a day. Demand for non-ferrous metals was better, with prices generally higher.

The American Iron and Steel Institute reported the steel industry as operating at an estimated capacity of 44.4% for the week beginning April 1, as against 46.1% for the previous seven days. For the week of April 8 the rate declined to 43.8% of capacity, then recovered slightly to 44.0% for the next seven-day period and to 44.6% for the week of April 22, which was then followed by a resumption of the downward tendency, the estimated capacity of the steel mills of the country being reported at 43.1% for the week beginning April 29. This latter rate compares with 55.7% a year previous.

According to the "Iron Age" of May 2, definite trends in steel demand are still lacking. Steel releases from automobile manufacturers unaffected by labor disputes have shown little change despite the fact that the peak of this year's bulge in production has apparently been passed. April assemblies are estimated at 475,000 units, and preliminary schedules for May call for 440,000, though that total may not be attained if labor trouble continues to spread. The "Age" stated: "Tin plate output has dipped five points to 80% of capacity, but this setback is regarded as temporary, since ultimate consumption is expanding rather than contracting. Demand for wire products has receded moderately, but present mill operations of 50% are expected to be maintained for at least another month. Farm implement makers are beginning to feel a seasonal falling off in business, but tractor manufacturers are booked in excess of their ability to deliver, with some plants enjoying the best trade in their history. Demand for heavy-rolled products remains subnormal, though the long-range outlook is favorable in view of the extensive public works projects planned under the Federal works relief bill."

The "Iron Age" also went on to say: "Higher iron and steel prices for third quarter, which have been under consideration ever since the freight surcharges were imposed (on April 18), have not passed the discussion stage. Iron

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ore, on which the freight rate increase is 11.2c. a gross ton, has been reaffirmed at the prices that have prevailed for the past six years. Cold-finished bars may be advanced to offset the recent $3 a ton decrease which, owing to the absence of a comparable decline in hot-rolled bars, is proving onerous to non-integrated makers. The general disposition of the steel trade, however, is to await the extension or revision of the Recovery Act before taking any steps to alter the price structure." Scrap, as measured by the "Iron Age" composite price, continued its decline during the early part of the month, falling to $10.42, from $10.75 a gross ton on April 9 and then to $10.33 on April 23, the lowest level of the current year. A slight recovery was reported on April 30, the price of scrap rising on that date to $10.42; the latter figure compares with a high for the year of $12.33 touched on Jan. 8 1935 and with $12.17 in effect a year ago. Finished steel and pig iron prices were unchanged, throughout the month, the former remaining at 2.124c. a pound (compared with 2.199c. on May 1 1934), and the latter at $17.90 a gross ton (the same rate as a year ago).

As to the non-ferrous metals, "Metal and Mineral Markets" of April 4 remarked that the accord on production and marketing announced by the foreign copper group late in March had the effect of changing the outlook abroad to such an extent that the market may now be regarded as one favoring producers. In its issue of April 11, the same publication stated that silver had become the center of attraction and that under speculative purchases in London, attributed in part to the flight from weak currencies, as well as buying for the account of Chinese and Indian operators, the world price of this metal moved up sharply. Some improvement in sentiment was also reported to be apparent in the domestic copper market. "Metal and Mineral Markets" on April 25 said that speculative purchases of silver abroad on a rather poorly supplied market caused the price of this metal to move into new high ground for the movement, the world price advancing on April 24 to 71⅝c. per ounce. After touching a high of 81c. on April 26 and following failure in Washington to revise the price of newly mined domestic silver upward when the foreign quotation moved past the figure established by the Administration on April 24 (at 77.577c. per fine ounce), which brought out substantial offerings of the metal abroad, the price in the open market fell to 75¾c. on April 30 and to 75c. on the following day. The same publication stated that those interested in silver seem greatly confused, but believe that the Government's program [to buy the metal until the maximum purchasing price of $1.29 an ounce is reached or until silver stocks reach a ratio of one-third the gold holdings] will be continued at a slower pace. Demand for lead and zinc continued fairly active throughout the month and buying of copper was fairly active abroad. Demand for tin was also good. Foreign copper prices were higher for the month, the export quotation at May 1 being 7.400c., f.o.b. refinery, as compared with 7.025c. on April 3. Lake and electrolytic copper showed no change, continuing at 9.12½c. and 8.75c., respectively; Blue Eagle copper held at 9c., Valley. Lead at New York, which rose from 3.60 to 3.65c. on March 28, again was increased during the following month to 3.70c. on April 15 and then to 3.75c. on April 21, closing on April 30 at the latter figure. Zinc, at New York, also continued to rise, the quotation for that metal being increased on April 8 to 4.35c. from 4.25c.; then to 4.37½c. on April 12, to 4.40c. on the following day, to 4.42½c. on the 15th and to 4.45c. on the 17th, closing the month at the latter figure. Tin at New York, which had touched 45.50c. a pound on March 18 and later recovered to 47.60c. as of March 29, continued to show an improvement in price during April, in which month it touched a high of 51.12½c. on the 16th, closing on the 30th at 50.75c.

Lumber Movement Continues to Improve—Orders and Shipments Heavier

New business booked at the lumber mills during the four weeks ended April 27 1935 continued to show an improvement over previous weeks. Orders and shipments also were well ahead of the corresponding periods of last year, while production, which had been showing a decrease as compared with the same weeks in 1934, during the last week of April of 1935, reported a gain of 1% above the week ended April 28 1934. The unrevised total volume of new business booked during the seven days ended April 27 1935 was the heaviest of any week since November 1933, while shipments during the same period were in excess of any week since July 1933 and production the heaviest since September 1934. Southern and Western regions shared in these gains.

According to telegraphic reports to the National Lumber Manufacturers from regional associations (subject to revision), 1,029 leading hardwood and softwood mills for the week ended April 27 1935 reported a production of 190,470,000 feet, shipments of 225,268,000 feet and orders booked of 236,104,000 feet, a gain over the corresponding period of 1934 of 1%, 26% and 32%, respectively. For the week ended April 20 1935 (according to revised figures), 1,071 mills reported a production of 190,480,000 feet, shipments of 211,935,000 feet and orders of 232,956,000 feet; for the week ended April 13 a total of 1,095 mills reported an output of 186,173,000 feet, shipments of 201,389,000 feet and orders of 213,295,000 feet; for the week ended April 7 a total of 1,112 mills reported a production of 184,315,000 feet, shipments of 195,203,000 feet and orders of 192,910,000 feet. The National Lumber Manufacturers Association, in reviewing the industry for the latter week of the month, further went on to say:

All regions but Northern Hemlock, Northeastern Hardwoods and North Central Hardwoods reported orders above production during the week ended April 27. Total softwood orders were 25% above output; hardwood orders, 6% above hardwood production. Total shipments were 18% above production. All regions but Northern Hemoclk and Northern Hardwoods reported orders above those of corresponding week of 1934. Total softwood orders were 33% above those of last year's week; hardwood orders were 23% above in similar comparison.

Reports from 1,243 mills on April 27 1935 give unfilled orders of 829,510,000 feet and gross stocks of 4,476,710,000 feet. The 738 identical softwood mills report unfilled orders as 657,493,000 feet on April 27 1935, or the equivalent of 28 days' average production, compared with 600,862,000 feet, or the equivalent of 25 days' average production on similar date a year ago.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of April 29 1935, comments upon these markets as follows:

"Unfavorable weather, prevailing throughout most of March and the first half of April, has delayed the development of the spring footwear season. Recently, however, retail demand has shown some improvement and manufacturers' cutting operations, although fairly active, are somewhat irregular.

"Tanners report a brisk movement of leather during the month with prices definitely higher. The increased demand is attributed to recent strength in hide prices, a short supply of the heavier grades and early manifestations of buyers' interest in their fall leather requirements.

"Hide markets have shown considerable strength. Light cow actuals, which opened the month at 8 cents were quoted at 9½ cents on April 23. Many tanners have been reluctant to follow the market upward because of the sluggish wholesale demand for shoes. Whether improvement in raw markets presages better prices for the finished footwear remains to be seen.

"The movement of hides into sight in February, however, was again under the number of tanners' wettings, and there was consequently a decline of 169,000 hides in total raw stocks. That there may be a further reduction in the into-sight movement of hides was suggested by the Federal inspected kill for March which was 11% below March 1934 and only 1% above the average for that month in the past decade."

Grains

After ruling quiet with fluctuations confined within comparatively narrow limits during the early part of the month, domestic wheat markets developed activity and scored sharp advances, losing part of the gains toward the end. At the outset, the day-to-day fluctuations were determined largely by the nature of weather and crop news and by the action of surrounding markets and there was little aggressive speculative interest. The Crop Reporting Board of the Department of Agriculture on April 10 predicted a winter wheat crop of 435,499,000 bushels. This yield would compare with a 1934 production of 405,034,000 bushels and an average of 618,186,000 bushels for the period 1928-32. The report was the signal for active buying for both long and short account which turned the trend of prices in the upward direction. So small a crop would place the burden of filling domestic requirements this year on the spring wheat crop, which must be a large one to offset the indicated deficiency in winter wheat. Whether or not the spring wheat crop will reach 200,000,000 bushels or thereabouts remains to be seen. Spring wheat acreage may not be as large as was previously expected in view of Comptroller McCarl's decision that benefit payments will not be made to farmers who plant in excess of their restriction agreements. This ruling was contrary to the decision of the Agricultural Adjustment Administration which recently waived restrictions in the spring wheat territory, but officials of the AAA were of the opinion that this new obstacle would be surmounted. The markets were also influenced by continued violent dust storms of unusual severity in western Kansas, western Oklahoma, Nebraska, and the Texas Panhandle. In many of these sections acreages were reported to have been completely ruined for wheat. Foreign markets likewise displayed strength due in part to a tightening of the export situation and declining stocks in Europe. During the latter part of the month, however, beneficial rains in many parts of the Southwest and Northwest prompted active realizing under which prices lost part of their gains. The improved moisture situation, according to reports, had brightened crop prospects considerably. Domestic prices for corn, oats and rye also scored sharp advances during the month, and particularly corn. While part of the gains were lost during the latter part of the month, final prices were higher as compared with those prevailing at the outset. In Chicago the May option for wheat closed on April 30 at 99⅛c., as against an opening price of 95¼c. on April 1. At Winnipeg the May wheat option closed on April 30 at 88⅜c., as against an opening price of 85¼c. on April 1. May corn in Chicago closed at 89¾c. on April 30, as compared with the opening price of 80¼c. on April 1. May oats closed at 48⅝c. on April 30, as against the opening price of 44⅝c. on April 1. May rye closed at 57c. on April 30, as compared with the opening price of 55c. on April 1.

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Supplementary Contract Approved for Increases in Wheat Plantings in 1935 by Farmers Agreeing to Make Like Reductions in 1936

The 1935 supplementary wheat contract, which will be offered to farmers co-operating in the wheat adjustment program who wish to increase their 1935 acreage under the recently announced modified program, has been approved by Secretary of Agriculture Wallace, the AAA announced April 1. The supplementary contract, the Administration said, sets forth the basis upon which acreage may be increased and provides that if farmers increase acreage this year, the acreage reduction for 1935 and 1936 must be made in 1936. It also provides that adjustment payments will be made to co-operating producers under the modified program, and continues the provisions of the present contract through 1936. From the announcement of the AAA of April 1 we also take the following:

"Any wheat farmer who has a wheat allotment contract may sign the 1935 supplementary contract," George E. Farrell, Director of the Division of Grains, announced.

The modified program applies primarily to spring Wheat farmers, but in the winter wheat States where wheat was planted for pasture in excess of a producer's acreage allotment, such Wheat may be harvested for grain if the producer signs a supplementary wheat contract. Volunteer wheat in excess of a producers' allotment may also be harvested if the producer signs the supplementary contract.

Where farmers do not receive supplementary contract forms before the normal planting time, they may increase their acreage in line with the requirements of the supplementary contract, but in no case will adjustment payments be made on any of the producer's 1935 production until such contracts have been executed.

The supplementary contract provides that the provisions of the present wheat contract are to be continued through 1936. Thus, a farmer who increased his plantings this year would reduce his acreage next year by whatever percentage may be required if a new program is offered and by an additional amount to cover the increase made this year.

Farmers may plant more than their allotments under the modified program, but the increase will be limited to the acreage that it will be possible for him to reduce in his next year's plantings. In practice this top limit on plantings has been placed at 165% of the producer's base acreage.

As the modified wheat plan does not relieve the producer of the obligation to make the reduction called for this year, but merely provides that he may make it in 1936 along with any general reduction to be made that year, benefit payments under the 1935 program will not be affected by the increased plantings.

The modified program applies only to farms under allotment contracts. Where a producer has one farm under contract and other farms not under contract, the present contract provisions remain in effect and limit acreage on the other farms to the 1933 acreage or the average acreage in the base period, whichever is higher. . . .

AAA to Make Benefit Payments to Farmers Unable to Plant Wheat in Drought and Dust Stricken Areas

The AAA announced April 11 that it will make benefit payments to farmers in the areas stricken by drought and swept by the recent dust storms, who are unable to plant wheat due to the condition of the land and where seed has been blown from the ground. Recently the AAA removed the 10% restriction on wheat plantings this spring, and agreed to make the promised benefit payments to those farmers agreeing to offset this year's increased plantings by like reductions in 1936.

Sugar

Aside from technical reactions which were of short durations, sugar "futures" continued an almost uninterrupted advance during the past month. A spurt of selling during the early part of the month was caused by news that the Agricultural Adjustment Administration had adjusted the Hawaiian and Puerto Rican quotas upward. Puerto Rico was given an additional 7,395 tons and Hawaii was given an additional 64,000 tons. The reason for the adjustments was that the AAA investigators had completed their check-up of basic production figures and had found it necessary to adjust the quotas to conform with their findings of the actual production statistics on which present quotas were based. The news of these increased quotas, while not actually important, caused some holders of "futures" to unload without analyzing the true meaning of the new figures. The offerings, however, were readily absorbed. The persistent increases in prices for raw sugar which carried Cubas to the highest level since 1928, made it necessary for refiners to revise their prices upward to make up the deficiency. Stimulated by this development, both raw and "futures" prices advanced to the best levels of the year. The conditions in the beet producing sections of the country also came in for increased attention. The dust storms in the agricultural sections of the West have been the worst in years, if not in history, at this season. In Colorado they have been quite severe, which means that this State with usually the largest production of beets is no doubt severely affected. It is true that there is some time before planting but it is doubted that soaking rains would altogether alleviate the situation.

Developments during the month also included the introduction into both Houses of Congress simultaneously of bills to continue the Costigan-Jones measure to the end of 1937. The success of the measure to date has come up to expectations of its sponsors. The Cuban crop is estimated about 200,000 tons above the quota but since these sugars are to be segregated for next year, they will have no effect upon the situation governing this year.

Sales of Cuban raw sugar during the month were reported as follows (all shipment): On April 1, June, July at 3.23c.; on April 2, April at 3.20c., and July at 3.25c.; on April 3, first half May at 3.22c.; on April 4, from warehouses at Norfolk at 3.25., and 3.26c.; on April 11, June at 3.23c.; on April 12, May at 3.24c.; on April 13, late May at 3.24c.; on April 16, April at 3.25c., and July at 3.35c.; on April 17, first half May at 3.30c., and late June at 3.35c.; on April 18, May at 3.35c., and July at 3.38c., and August at 3.38c., and September at 3.40c.; on April 22, prompt at 3.35c., and first half July at 3.40c.; on April 23, July at 3.40c.; on April 24, May, June at 3.40c.; June at 3.40c., and July at 3.40c.; on April 26, May at 3.33c.; on April 29, late May at 3.37c., first half June at 3.40c., and first half Sept. at 3.43c.; on April 30, prompt at 3.32c. early May at 3.40c. and late June at 3.40c. The wholesale price for refined sugar was quoted at 4.90c. until April 22, when all refiners advanced the price to 5.10c. On April 29, all refiners made a further advance in the price to 5.25c.

Coffee

Although there were temporary rallies, the general tendency of coffee markets was toward lower levels during the past month. The easy undertone was due to the uncertainty relative to conditions in Brazil, where the crop control plan and export tax question are still to be settled. In the meantime, the markets for actuals were decidedly quiet, with roasters confining their purchases to immediate requirements. Although invisible supplies have been allowed to run down to the minimum there has been no desire to anticipate future needs.

No. 7 Rio was quoted on April 30 at 6⅞@7c., against 7½c. Mar. 30; 7¾c. Feb. 28; 9⅛@9¼c. Jan. 31; 9½c. Dec. 31 1934; 9¼@9⅜c. Nov. 30; 9¼c. Oct. 31; 9⅝c. Sept. 29; 9½@9¾c. Aug. 31; 9¾c. July 31; 9½@9⅝c. June 30; 10⅜@10½c. May 31; 10¼c. April 30; 10½c. March 31; 11c. Feb. 28; 9½@9⅝c. Jan. 31, all in 1934.

No. 7 Santos was quoted April 30 at 7⅞c., against 8½c. March 30; 9c. Feb. 28; 10@10¼c. Jan. 31; 10¼c. Dec. 31 1934; 10½@10⅝c. Nov. 30; 10⅝c. Oct. 31; 9⅝@9¾c. Sept. 29; 10¾c. Aug. 31; 10½c. July 31; 10⅛@10¼c. June 30; 11c. May 31; 10⅞c. April 28 and March 31; 11¼c. Feb. 28; 9⅞@10c. Jan. 31, all in 1934.

Increase Noted in World's Visible Coffee Supply from March 1 to April 1

The world's visible supply of coffee, excluding restricted stock in Brazil, increased 438,611 bags, or 6.8% from 6,476,872 on March 1 to 6,915,483 on April 1, according to the New York Coffee and Sugar Exchange, which, on April 2, added:

United States visible supplies were 1,305,483 on April 1 against 1,394,872 a month ago, a decrease of 6.5%. European visible stocks increased 1.1% from 2,949,000 bags to 2,981,000 bags during the month of March. The major part of the increases, however, was in Brazilian port stocks, which totaled 2,629,000 bags on April 1 against 2,133,000 on March 1, an increase of 23.2%.

Brazilian Coffee Destruction Continuing at Reduced Rate, According to New York Coffee & Sugar Exchange

Destruction of coffee in Brazil continues at a much reduced rate, it was disclosed in cables to the New York Coffee & Sugar Exchange, which said that during the last half of April 28,000 bags were burned. This compares with 44,000 bags destroyed during the first half, a total of 72,000 for the month, against 53,000 during March, 224,000 during February, and 514,000 during January. Since the program was started in June 1931, 34,971,000 bags have been destroyed, said an announcement issued by the Exchange May 6.

Rubber

Crude rubber, following its sensational advance in the closing days of the previous month as a result of the unexpected reduction in the export quota, ruled slightly easier, largely under the influence of the threat of labor troubles in the Akron tire industry and in part due to growing expectations that Holland may abandon the gold standard. Later in the month, a better feeling with regard to a settlement of the labor dispute, and more active buying interest on the part of tire manufacturers, resulted in a somewhat steadier trend. In the closing days of the month, however, another recession developed, when news was received from Akron that one tire plant had suspended operations, owing to inability to meet new wage demands. March consumption figures showing a small but contra-seasonal decline from the preceding month, also served to discourage buyers.

Ribbed smoked sheets for spot delivery were quoted at 11⅝c. asked on April 30, against 11⅛c. asked on Mar. 30; 12⅝c. Feb. 28; 12¾c. asked Jan. 31; 13⅛c. asked Dec. 31 1934; 13 3-16c. asked on Nov. 30; 13c. asked on Oct. 31; 14¾c. bid and 14 3-16c. asked on Sept. 29; 15¾c. asked on Aug. 31; 14 11-16c. asked July 31; 14⅛c. asked June 30; 12¼c. asked May 31; 13⅝c. asked on April 30; 11 1-16c. asked on Mar. 29; 10⅜c. asked on Feb. 28; 10c. asked Jan. 31, all in 1934.

Textiles

Spottiness characterized the textile trades during the past month. While some divisions showed fair activity, others acted in a desultory fashion. Retail business was disappointing in the earlier part of the month, chiefly owing to very unfavorable weather conditions in many parts of the country. The arrival of more spring-like temperatures later in the month brought a gratifying improvement in sales but not sufficient to fully offset the loss in volume suffered during March and the first half of April. Wholesale trades

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at first reflected the slow movement of goods in retail channels. Widespread price declines in the primary markets also served to induce caution on the part of buyers. In the latter part of the month better reports from retail centers and a steadier trend in security and raw cotton prices, partly brought about by the sharp appreciation in the price of silver, resulted in a moderate improvement in the volume of business as well as in the level of prices. Although the poor spring season has left retailers and wholesalers alike with ample stocks of merchandise, a good deal of confidence prevails regarding the outlook for sales of summer goods, based chiefly on hopes for a general economic improvement resulting from the resumption of huge spending by Government agencies. Raw cotton in April showed little life during the early part of the period, with the uncertainty prevailing as to the Government crop program, the threatening turn of political events in Europe, the unfavorable export movement and the shortening of production in the domestic spinning industry acting as retarding factors. Later a sharp upturn was caused by the sensational advance in silver prices and the inflationary implications connected therewith, and by reports from Washington intimating that the 12c. loan policy would eventually be continued on the new crop. Unfavorable weather reports from parts of the cotton belt and a revival of activities in the gray cloth market also helped to improve sentiment. After a slight reaction caused by profit taking and foreign selling, as well as by better weather reports from the South, the market strengthened again when fears became prevalent that the tightening control of the Government over a large share of the available supply may result in a squeeze for near months. Spot cotton here in New York was 11.30c. on April 1, and receded to 11.20c. April 3. From this figure a steady advance carried the price to 12.00c. April 15. After a reaction to 11.75c. on April 17, the price again steadied and closed at 12.20c. on April 30. Trading in print cloths experienced a temporary revival as a result of the better tone displayed by raw cotton and because of the growing feeling that the 25% curtailment in output would ultimately rehabilitate the impaired statistical position of the market. Print cloths at Fall River for 28-inch 64-60's was marked up April 8 from 4¾c. to 4 11-16c. On April 10 the price advanced to 4⅞c., on the following day to 4 15-16c., and on April 15 the quotation again was raised to 5c., at which figure it stood on April 30. The price of 27-inch cloth 60-64's was 4⅞c. April 30, as against 4⅝c. March 30. Osnaburgs were 10¼c. April 30, as against 10⅜c. March 30. The report of the Census Bureau, issued April 13, and covering the month of March, showed a substantial reduction in the consumption of cotton in the United States, the smallest March takings since 1930. The amount consumed in March was given as 481,135 bales of lint and 66,754 bales of linters, compared with 478,291 bales of lint and 62,850 bales of linters in February 1935, and 544,870 bales of lint and 73,483 bales of linters in March 1934.

In the woolen goods market, the active demand for men's wear fabrics continued, with most mills booked ahead for several months and with retail sales making steady progress. Trading in women's wear goods, on the other hand, continued in its previous lull, reflecting the poor consumer response to retail offerings.

Japanese double extra 13-15 deniers were quoted April 30 at $1.36@$1.41 against $1.32@$1.37 March 30; $1.39@$1.44 Feb. 28; $1.40@$1.45 Jan. 31; $1.46@$1.51 Dec. 31 1934; $1.30@$1.35 Nov. 30; $1.16@$1.21 Oct. 31 and on Sept. 29; $1.08@$1.13 Aug. 31; $1.05@$1.10 July 31; $1.14@$1.19 June 29; $1.18@$1.23 May 31; $1.22½@$1.27½ April 30; $1.33@$1.38 March 31; $1.45@$1.50 Feb. 28; $1.55@$1.60 Jan. 31, all in 1934.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.32@$1.37 April 30 against $1.31@$1.36 March 30; $1.40@$1.45 Feb. 28; $1.36@$1.41 Jan. 31; $1.43@$1.48 Dec. 31 1934; $1.28@$1.33 Nov. 30; $1.10@$1.15 Oct. 31; $1.07@$1.12 on Sept. 29 and Aug. 31 against $0.99@$1.04 July 31; $1.11@$1.16 June 29; $1.16@$1.21 May 31; $1.14@$1.19 April 30; $1.25@$1.30 March 31; $1.40@$1.45 Feb. 28; $1.52@$1.57 Jan. 31, all in 1934.

Foreign Cotton Acreage and Production for Current Season Estimated Below 1933-34 Crop by Bureau of Agricultural Economics

In a preliminary report on foreign cotton production, prepared by the Bureau of Agricultural Economics, United States Department of Agriculture, at the request of Secretary of Agriculture Wallace, and which forms part of a comprehensive study of the world cotton situation, intended to show the competition of foreign cotton with American, factors affecting demand and production in the United States, and the effect of the adjustment program upon cotton production and the income to cotton growers, it is estimated that foreign production, exclusive of China and Russia, for the current season will be 8,842,000 bales. This, the Bureau said, is slightly smaller than the 1933-34 crop in those countries, now estimated at 8,865,000 bales, and is about 10% larger than the average production in those countries for the 10 years ended with 1932-33, but 100,000 bales below the previous peak of 1925-26.

Argentina Names National Cotton Board for Government Control of Industry

The Argentine Government, according to Buenos Aires advices April 29 to the New York "Times," has appointed a national cotton board to establish a strict government control of all phases of the cotton industry from selection of the seed to sale of the ginned fibre. The advices to the "Times" says:

> The Board was hurriedly appointed two days after it was announced American capitalists would invest $10,000,000 in the installation of gins and mills in Argentina. . . .
>
> The wording of the decree appointing the Board indicates one of the Government's motives is to prevent control of Argentina's new cotton industry from falling into foreign hands.
>
> The decree says all the advantage of lower production costs can be wiped out when competing in foreign markets if the Government does not control the profit of ginners. The decree indicates there will be an intensive planting program under Government supervision during the next three years.
>
> Argentina increased her cotton production 32% last year as a result of a Government-inspired campaign following announcement of the United States program for decreasing acreage.

Petroleum and Its Products

A strong upward movement in gasoline prices that affected the entire marketing area east of the Rocky Mountains, and strengthened the crude oil price structure was the feature of developments in the petroleum industry during April.

All other developments were overshadowed as major companies posted several consecutive advances in the Midwest, Atlantic Seaboard and Southern markets for gasoline, bolstered by sharp rises in wholesale prices as the technical position of the markets strengthened.

The forward movement was credited with saving the crude oil price structure from a threatened downward revision due to the sharp differential existing at the outset of the month between the cost of crude and the refinery sales price of gasoline.

Attendants at the annual convention of the Midwest Petroleum Refiners Association in Excelsior Springs, Mo., on April 5 heard E. B. Swanson, economist for the United States Bureau of Mines, state that it was the general opinion among oil code officials that either gasoline prices must rise, or crude prices must be reduced.

The possibility of a general conference of oil men being called by Administrator Ickes to consider the situation was brought forth by Mr. Swanson in his speech, in which he pointed out that while crude oil prices have been "pegged" at the $1.08-barrel level since September 1933, refinery prices for gasoline have been way out-of-line.

The rise in prices of gasoline in the entire area east of the Rocky Mountains already was under way at that time, although its full sweep did not develop until mid-month when the Gulf Coast market showed a strong rising trend accompanied by continued firming of the Midwest bulk market.

Aside from the strengthening in the refined products markets, oil men centered their attention on Washington where hearings on the proposed Thomas bill were held by the Senate Mines and Mining subcommittee on April 17 and 18.

The first day was devoted to hearing testimony of proponents of the measure, including Administrator Ickes, Amos L. Beaty, former Chairman of the Planning and Co-ordination Committee, and Governor Landon, of Kansas. The second day heard Governor Allred, of Texas, and Axtell J. Byles, head of the American Petroleum Institute, testify against the bill.

"There is no reason to leave regulation to emergency codes," Mr. Ickes contended. "This is a permanent problem and should be treated as such. This bill is needed to prevent waste of this product and protect the consumer from the high prices which would result from dissipation of the present comparatively low cost product.

"The need for the desirability of Federal co-ordination under Federal legislation is uniformly supported by every Government agency that has studied the question in recent years," he continued. "Conservation, the National defense, the protection of commerce in petroleum, the peculiar nature of the industry, dependent as it is upon pools of varying characteristics, are continuous problems which every day aggravates.

"The States, notably Texas, which recognize the need of proration and the methodizing of production, have by their own statutes placed the stamp of approval upon regulation. To be effective for the Nation, however, it is obvious that regulation must be co-ordinated by the Federal Government."

While he favored enactment of the measure, Mr. Beaty disagreed with Administrator Ickes as to the power of Congress to control crude oil production, arguing that as long as any surplus is kept out of inter-State commerce, production control is mainly a matter of State supervision. Governor Landon, in a letter sent to the subcommittee, said "I am convinced that if this Congress adjourns without providing some such legislation, it will not be long before disturbances in the petroleum industry will result in a disastrous reduction in the price of crude petroleum."

Classifying the bill as an attempt to "socialize" the petroleum industry, Mr. Byles said that it would work serious harm to the industry and mean higher oil and gasoline prices to the consumer, arguing that "the public interest is best served by private ownership, management and operation of this complex and far-flung business."

Continuing, Mr. Byles said:

"Assuming, though not admitting that such legislation would stand the constitutional test to which it would be subjected, and that the Federal Government could successfully police all wells, pools and operations where violation of

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its orders were attempted, it would then be in absolute and exclusive control of the crude oil supply.

"Having attained this position, it would be compelled to allocate its allowable supply among the hundreds of refineries now in existence and those which would rapidly be built. This would mean practical control by the Federal Government of refining operations, which in turn would necessitate control of marketing operations, including an attempt to fix prices for crude oil and its products."

Mr. Byles cited the inter-State compact method of controlling crude oil production as meeting the approval of his organization, and the industry as a whole as exemplified in its membership. He was joined in his support of this method by C. M. Brown, representing Governor Marland, of Oklahoma.

Mr. Brown said he could "see no reason for Federal control" in testifying in support of the inter-State pact method, arguing that the latter was the only reasonable means of regulating production of crude oil.

As expected, the testimony of Governor Allred, of Texas, was the highlight of the session. He flatly stated that Texas would refuse to obey the Act.

"Carried to its logical conclusion," he said, "this program means nationalization of every industry. Call it what you will, this bill means a Federal dictatorship to the States in oil production. It is not necessary. Even if a dictatorship were needed, it would still be wrong and undesirable and Texas will never submit to it—whether through a Federal bill of this kind or through dictation as to what shall be incorporated in an inter-State compact.

"There is no over-production of oil in this country. There never has been. There is no breakdown of enforcement by the State of Texas. I cannot understand the attitude of some people who seem to believe that if the Federal Government took hold, everything would be handled perfectly—unless it be they hope the prospect of expensive and painful litigation would deter citizens from asserting their rights."

Carrying out his attack on the proposed measure along another line of argument, Governor Allred cited Supreme Court rulings to prove his contention that it was unconstitutional.

"It seeks," he claimed, "to compel the States to exercise their police powers in a manner heretofore unheard of; in a manner which would amount to a surrender of their sovereignty to a crowd of bureaucrats in Washington, far removed from the scene of action, unfamiliar with conditions, and to whom appeals can only be had at prohibitive expense."

Col. E. O. Thompson, Chairman of the Texas Railroad Commission, and William McCraw, Attorney-General of Texas, also testified against the bill in support of Governor Allred.

The bill had not been reported to the Senate by the subcommittee as the month ended but it was indicated that an amended version of the Act would be reported out to the floor in order that the entire Senate would have a chance to act on the measure.

Late in the month, Governor Marland wrote President Roosevelt asking his support of the inter-State compact plan. The agreement signed by five of the major oil producing States needs only Congressional approval to become effective, Governor Marland pointed out in his letter, which included a copy of the agreement. He also disclosed that he was preparing a campaign to enlist support of Congressmen for the compact.

Other developments in Washington included filing of papers with the United States Supreme Court by the Ninth Circuit Court of Appeals asking for a ruling on whether the lower Court should treat an appeal by the Wilshire Oil Co. and other California producers operating under a temporary injunction charging violation of production schedules allotted under the NRA Oil Code on the basis of constitutionality of the code or merely on the basis of whether a lower Court had overstepped its authority in granting the injunction. The Wilshire Oil Co. and the other companies included in the injunction sought to have the Supreme Court rule on the constitutionality of the NRA Oil Code rather than the question of court jurisdiction.

Administrator Ickes was notified by the Federal Trade Commission that a further investigation would be necessary before it could present any authoritative report on the lease and agency and lease and license situation in the marketing and refining branches of the petroleum industry. Mr. Ickes had asked such an investigation early in March. The Commission further pointed out that due to the lack of adequate funds, such an investigation would have to be financed by the Oil Administration.

Coincident with his testimony in support of the Thomas bill, Mr. Ickes disclosed that he had organized a new Federal agency to operate in the East Texas field. The new body, headed by G. W. Fleet, was designed to co-ordinate all enforcement and investigation activities of the Federal Oil Administration in Texas.

The Texas House decided to investigate hot oil conditions in the East Texas area for itself, and passed a resolution approving the appointment of a committee to make a first-hand check. The resolution also called for an investigation of the reports and innuendoes concerning connections of certain Texas control authorities with the oil industry. Governor Allred signed the Act extending the market control bill for two years from its expiration date of Sept. 30 next.

An adverse ruling was returned against the State by a Court on the suit involving 17 oil companies instituted by the then Attorney-General Allred in 1931 asking forfeiture of the charters of the companies concerned. The decision, handed down by the Third Court of Civil Appeals, upheld a previous ruling of the District Court and held that the Texas anti-trust statutes were unconstitutional on the basis of previous rulings by the United States Supreme Court.

The 17 defendants named in the suits, who were charged with violation of the State law against trusts and monopolies by entering into a code to govern marketing of crude oil products, and participating in a conspiracy, fostered by the American Petroleum Institute, by such action, included:

The Standard Oil Co. of New York, Standard Oil Co. of New Jersey, Standard Oil Co. of California, Shell Union Oil Corp., Humble Oil & Refining Co., Texas Co., Gulf Refining Co., Pasotex Petroleum Co., Continental Oil Co., Sinclair Refining Co., Magnolia Petroleum, Simms Oil Co., Shell Petroleum Corp., Cities Service Oil Co., Texas Pacific Coal & Oil Co., Texas Petroleum Marketers' Association, and the American Petroleum Institute.

The Court did not rule upon the validity of the NIRA, which, the oil companies claimed, superseded the State anti-trust measures. The lower Court had upheld this contention in ruling in favor of the oil companies.

The May daily average allowable of crude oil production was lifted 31,900 barrels to 2,529,200 barrels by Administrator Ickes, who said that the increase was necessary in order to permit higher gasoline production to meet the customary spurt in consumption which develops in the spring and summer.

State quotas (in barrels), showing changes from the April allowables, compared as follows:

Arkansas, off 400 to 30,300	Montana, up 1,300 to 11,000
California, up 900 to 494,200	New Mexico, up 1,800 to 51,500
Colorado, up 200 to 3,900	New York, up 200 to 11,900
Illinois, no change at 11,000	Ohio, no change at 11,300
Indiana, off 300 to 2,000	Oklahoma, up 6,900 to 500,200
Kansas, up 7,400 to 145,400	Pennsylvania, up 200 to 44,500
Kentucky, down 800 to 14,500	Texas, up 11,900 to 1,032,900
Louisiana, up 1,200 to 112,200	West Virginia, no change at 11,000
Michigan, up 1,600 to 34,300	Wyoming, up 1,800 to 36,100

There were no crude oil price changes posted during the month.

Ending of price wars in scattered areas in the Eastern markets, rising prices in the Gulf Coast and Midwest bulk markets with the accompanying sharp improvement in retail gasoline prices featured the refined products market during April.

The forward movement first gained impetus from the improved tone of the Gulf Coast market but quickly spread as section after section joined in the upward march of prices. One sore spot, in Camden, where a price war broke out in the first week of the month, was eliminated in the final days of April when normal price conditions were restored.

In the Atlantic Seaboard markets, areas served by Standard Oil of New Jersey, Gulf Refining and Socony-Vacuum Corp., all witnessed several mark-ups in retail prices of motor fuel. In the Midwest area, Standard of Indiana followed the advancing bulk gasoline market with several consecutive advances in retail prices.

In Ohio, improved conditions restored prices first to normal levels for the first time since February a year ago and then into new high price ground for several years. Other sections of the country participated in the improvement in the price structure.

Convincing evidence of the sharp gains is shown in the metropolitan New York area where four advances posted by Socony-Vacuum during the month brought service station prices more than 2 cents a gallon above March levels and more than 1 cent a gallon above prices prevailing this time a year ago, after adjustment for higher State taxes had been made.

Tank-car prices also shared in the upturn on the Atlantic Seaboard as bulk prices in the Gulf Coast stiffened, providing potent support for the higher prices in the Eastern markets. Ohio also saw higher tank-car quotations as strength spread from the Chicago area.

Seasonal readjustments in kerosene and heating oil prices provided the only discordant element in the price picture, and they could not be avoided and consequently were ignored as market factors. Lubricating oils firmed during the month on the spring rise in motoring with its accompanying gain in consumption of motor oils.

May gasoline allowable was increased 1,900,000 barrels over April to 36,420,000 barrels in orders issued by Administrator Ickes on April 13.

Representative price changes, posted during the month, showing the course of refined petroleum products follow:

April 1—An independent distributor lowered Camden service station prices of gasoline ½ cent to 11 cents, taxes included.

April 1—Standard Oil Co. of Ohio increased spot gasoline ½ cent a gallon to 7¾ cents throughout its territory.

April 1—Low-octane gasoline rose ⅛ cent a gallon in Chicago to a range of 4⅛ to 4¼ cents a gallon.

April 2—Retail gasoline prices were lifted 1 cent a gallon by all major operators in the Louisville area to 22 cents, 20 cents and 18½ cents a gallon for the three grades, respectively, all taxes included.

April 3—All major companies with the exception of Standard of California reduced retail prices of gasoline 2 cents a gallon in the Los Angeles area.

April 3—All major companies lowered tank-wagon prices of kerosene ½ cent a gallon at Boston, Fall River and Providence.

April 3—Low-octane gasoline rose to a range of 4⅛ to 4⅝ cents a gallon in Chicago.

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April 5—Led by Sun Oil Co., all major companies reduced service station prices of gasoline 2½ cents a gallon in the Camden, N. J., area to 12½ cents, against 11 cents posted by independents. Both prices include taxes.

April 5—Standard Oil of New Jersey posted readjusted levels for tank wagon and service station prices of gasoline through its entire marketing area with the exception of southern New Jersey and Delaware. The Newark service station price is lifted 0.8 cent a gallon to 16.5, cents, taxes included. The changes became effective April 8.

April 6—Standard Oil of New Jersey advanced tank-car prices of gasoline ¼-cent at Bayonne, N. J., effective April 8.

April 6—Gulf Refining met advances in retail and tank car prices of gasoline posted by Standard of Jersey. Other majors met the advance in the Bayonne tank-car market.

April 8—Low-octane gasoline rose ½-cent a gallon in the Chicago bulk market to 4¼ to 4⅜ cents a gallon, against 4⅛ to 4⅜ cents on April 6.

April 9—Socony-Vacuum Oil Co. advanced retail gasoline prices in the New York-New England markets 0.3 cent a gallon, the New York City service station level being lifted to 15.8 cents, taxes included. The company also posted an advance of ¼ cent a gallon in tank-car gasoline prices at New York, Boston and Providence to 6¼ cents. Portland, Me., was advanced ¼-cent to 6½ cents.

April 9—Standard Oil of Ohio advanced tank-car gasoline prices ¼-cent a gallon to 8 cents.

April 11—Standard Oil Co. of Indiana advanced retail gasoline prices 0.3 cent a gallon throughout its entire territory.

April 11—Socony-Vacuum Oil Co. posted advances of 0.3 cent to 4⅞ cents a gallon in retail gasoline prices in western New York State.

April 11—All major companies reduced service station prices of gasoline 2 cents a gallon in the Greater Boston area, standard being posted at 14.3 cents, all taxes included.

April 15—Standard Oil Co., Ohio, advanced tank wagon and service station prices of gasoline ¼ cent a gallon, the mark-up covering the entire State.

April 16—Socony-Vacuum Oil Co. advanced tank wagon and service station prices of gasoline 0.2 cent a gallon in Greater New York, Long Island and Westchester County, effective April 18.

April 17—Standard Oil Co., Ohio, posted advances of ½ to 1½ cents a gallon in tank wagon gasoline prices and 1 cent in service station prices, effective April 20, and extending throughout the entire State.

April 17—A short-lived attempt to restore prices in the Riverside, N. J., retail gasoline market to normal with an advance of 2½ cents a gallon failed and it was rescinded the same day it was posted.

April 18—Bulk gasoline prices in the spot Chicago market rose to 5⅛ to 5¼ for 63-70 octane, and 4⅜ to 4½ cents for low-octane material. This compared with 5 to 5¼ and 4¼ to 4½ cents a gallon, respectively.

April 20—Low-octane gasoline rose to 4⅜ to 4⅝ cents a gallon in the spot bulk market in Chicago, against 4⅜ to 4½ cents on April 18. Regular grade gasoline was 5⅛ to 5⅜ cents, against 5⅛ to 5¼ cents a gallon.

April 22—Standard Oil Co. of New York posted an advance of 1 cent a gallon in service station prices of gasoline in Greater New York and Long Island, with the exception of Richmond. Westchester prices were lifted ½-cent, all advances effective April 24.

April 23—Standard Oil Co. of Ohio posted an advance of ¼-cent a gallon in tank wagon and service station prices of gasoline throughout Ohio, listing premium gas at service stations at 20½ cents, regular at 18½ and third-grade at 17 cents. Tank wagon prices were 2 cents a gallon lower except on third-grade, where the differential was 1 cent.

April 24—Low-octane gasoline rose to 4½ to 4⅝ cents a gallon in the spot Chicago bulk gas market, with regular motor fuel posted at 5¼ to 5⅜ cents.

April 29—Socony-Vacuum Corp. posted an advance of 0.8 cent a gallon in service station prices of gasoline in Greater New York, Long Island and Westchester, effective May 1. The new price is 18.6 cents in Staten Island, 17.8 in Manhattan, 17.3 in Kings and Queens and 17.8 cents in Long Island, State and Federal taxes included.

April 29—Standard Oil Co., New Jersey, advanced service station prices of gasoline 4 cents a gallon in the Camden, N. J., area to 16.5 cents. taxes included. The company also lifted Atlantic City levels 0.8 cent a gallon to 17.2 cents, both boosts being effective April 30.

THE APRIL FINANCING OF THE UNITED STATES TREASURY

April was another month of the first importance in Treasury financing, equalling March in that respect. The two principal events were, first, the fourth and final call for redemption before maturity of $1,250,000,000 of Fourth Liberty Loan 4¼% bonds on Oct. 15 1935; second, the offering on April 21 of 2⅞% treasury bonds of 1955-1960 and of 1⅝% treasury notes, the two issues being offered solely in exchange for $1,933,000,000 of called First Liberty Loan bonds.

The new bond and note offerings were of unusual importance because they marked the introduction of an innovation in Treasury financing methods. In the announcement of the offerings, Secretary of the Treasury Henry Morgenthau Jr., reserved the right to increase the issue price of either the bonds or the notes after a short period of time fixed by himself. The Treasury did not say why it had decided to add this feature to its offering provisions, but it was made known informally that the device was looked on as one that should definitely speed up acceptances. It would do this by forcing upon holders of called bonds the necessity for determining promptly whether they would take new issues in exchange or would demand cash. In the past, books have stayed open for three weeks or more, during which time holders have decided whether to accept new securities or cash depending upon the action of the market, thus governing in a large degree the fate of the new issues.

Now bondholders must decide on the merits of the new securities what they want to do about their called securities. In point of fact, however, the Treasury did not avail itself of this new privilege it wrote into the offering prospectus. In the offering circular of the new bonds and notes the Treasury stated that it reserved the right to raise the price after April 29, or one week after the books were opened. When April 29 came around, the Treasury decided against penalizing late exchangers. It left open until May 2 the books on the 1⅝% 5-year notes and left open still longer the books on the bonds. The call for redemption on Oct. 15 of the last of the outstanding Fourth Liberties came on April 14. The bonds affected bear serial numbers ending the digit 3 or 4. Secretary Morgenthau told holders of the called bonds that they might be offered the privilege of exchanging their bonds for other securities prior to the redemption date, Oct. 15. The Fourth Liberty Loan issue was floated under date of Oct. 24 1918 in the amount of $6,965,000,000. About $700,000,000 of these bonds had been retired before the first call for partial redemption came on Oct. 12 1933. In all, about $5,000,000,000 of the bonds were retired in the first three calls, of which about $4,315,000,000 were exchanged for other interest-bearing obligations and about $320,000,000 more were paid off in cash.

In connection with the call for redemption of the last of the Fourth 4¼s, Secretary Morgenthau made a Nation-wide radio speech on April 14, in which he pointed out that the average interest rate for all Government securities now in the hands of the public was only 2.86%. He predicted that Government expenditure in the two years ending June 30 1935 would fall $2,000,000,000 below the original estimate and that the rise of the public debt would be less in the year ending June 30 1936 than the President had estimated in his budget message. He said that the annual interest cost on the public debt was $800,000,000—a smaller amount than when the national debt was $8,000,000,000 smaller back in 1925.

In caring for the redemption on June 15 of $1,933,000,000 of called First Liberty Loan bonds, Secretary Morgenthau offered on April 1 an issue of 20-25 year 2⅞% Treasury bonds and an issue of 5-year Treasury notes. Each of the new issues was being offered solely in exchange for the called First Liberty Loan bonds. The new bonds and notes are dated March 15 1935 and are part of the issues offered by the Treasury in its March 15 financing. They were described by the Treasury as bearing the lowest interest rates for any comparable Government security. When the Treasury announced on April 29 that the books would close May 2 on the note issue it was indicated that subscription for the notes had "already well exceeded $600,000,000."

Throughout April the Treasury adhered to the policy it adopted on March 18 of restricting weekly sales of discount bills to $50,000,000, or about $25,000,000 less than maturities.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Mar. 28 1935	Apr. 3 1935	Dec. 31 1935	272 days	$50,000,000	$119,428,000
Apr. 4 1935	Apr. 10 1935	Jan. 8 1936	273 days	50,000,000	109,147,000
Apr. 11 1935	Apr. 17 1935	Jan. 15 1936	273 days	50,000,000	124,413,000
Apr. 18 1935	Apr. 24 1935	Jan. 22 1936	273 days	50,000,000	115,059,000
Apr. 25 1935	May 1 1935	Jan. 29 1936	273 dyas	50,000,000	213,212,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Mar. 28 1935	$119,428,000	$50,018,000	99.882	0.157%	$75,038,000
Apr. 4 1935	109,147,000	50,062,000	99.867	0.176%	75,360,000
Apr. 11 1935	124,413,000	50,020,000	99.866	0.176%	75,248,000
Apr. 18 1935	115,059,000	50,155,000	99.872	0.169%	75,102,000
Apr. 25 1935	213,212,000	50,085,000	99.884	0.153%	75,015,000

NEW SECURITY ISSUES AND DIVIDENDS IN APRIL

Corporate refunding operations in the domestic market during April contributed in a substantial degree to the volume of financing for the month, the total of which has exceeded any month since April 1931. One particularly noteworthy offering was the $73,000,000 issue of the Southern California Edison Co., Ltd., refunding mortgage gold bonds, series of 3¾s, and due in 1960, which represented the largest single issue thus far registered under the Securities Act of 1933. Considerable interest was noted at the time of its registration not only because of its size, but also because of the 3¾% coupon which the bonds carry. This rate, it is understood, establishes a new low coupon for long-term public utility bonds since the depression, and reflects the high credit standing of the company. Below we give the larger offerings for April:

RAILROAD FINANCING

$12,000,000 **Monongahela Ry.**—1st mtge. 4% bonds, series A, dated May 1 1935, due May 1 1960, offered at 101½ and interest to yield over 3.90% by Kuhn, Loeb & Co.

9,000,000 **Boston & Albany RR.**—Main Line 1st mtge. 4½% bonds, series A at 96¾ and int., to yield about 5% to maturity, due April 1 1943. A banking group comprising the First Boston Corp.; Whiting, Weeks & Knowles; R. L. Day & Co.; Kidder, Peabody & Co.; White, Weld & Co.; F. S. Moseley & Co.; Lee, Higginson Corp.; Estabrook & Co.; Jackson & Curtis; Paine, Webber & Co.; Hornblower & Weeks; Stone & Webster and Blodget, Inc., and Hayden, Stone & Co. sold the bonds.

6,400,000 **Lehigh & New England RR.**—Gen. mtge. bonds, 4% series A, dated April 1 1935 and due April 1 1965. Offered at 100 and int. by a banking group comprising Kidder, Peabody & Co.; Brown Harriman & Co., Inc.; Edward B. Smith & Co., and the First Boston Corp. The issue, according to the bankers, has been sold and the bonds distributed largely to insurance companies and banking institutions.

PUBLIC UTILITY FINANCING

$73,000,000 **Southern California Edison Co., Ltd.**—New issue of refunding mortgage gold bonds, series of 3¾s, due 1960, bonds offered to investors on April 22, at 98½ (flat) carrying int. from July 1. Associated with First Boston Corp., which headed the Nation-wide banking syndicate in the offering were: E. H. Rollins & Sons, Inc.; Blyth & Co., Inc.; Brown Harriman & Co., Inc.; Lazard Freres & Co., Inc.; Edward B. Smith & Co.; Dean Witter & Co.; Field, Glore & Co.; William R. Staats Co.; Kidder, Peabody & Co.; White, Weld & Co.; Coffin & Burr, Inc.; Pacific Co. of California and Stone & Webster and Blodget, Inc.

899,000 **Beaver Valley Water Co.**—1st lien & ref. mtge. gold bonds, 5% series A, at 94½ and int., due May 1 1960. Offered by Grubbs, Scott Co., Pittsburgh.

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$10,440,000 **Consolidated Gas Electric Light & Power Co. of Baltimore**—Aldred & Co., fiscal agents of the company, announced that the company has arranged for the sale at par, subject to the approval of the P. S. Commission of Maryland, of an issue of $10,440,000 25-year 3¾% 1st ref. mtge. sinking fund bonds, series L. Arrangements were made for the purchase of the entire issue by the individual companies of a group of seven insurance companies and negotiations were carried out through White, Weld & Co. and associates.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$19,371,800 **Commercial Credit Co.**—Concurrently with an offer by the company to exchange $19,371,800 new 5½% convertible preferred stock and 114,207 shares of common stock for various preferred issues which have been called for redemption, a public offering of the same $19,371,800 preferred stock issue was made at a price of 102 to yield 5.39%, by a group headed by Kidder, Peabody & Co. and First Boston Corp., which has underwritten the offer of the convertible preferred stock to present stockholders. All sales by the underwriters subject to allotment, based upon the amount of stock which is taken by present stockholders under their exchange privileges, which expire on May 20.

50,000 shs. **Reynolds Metals Co.**—Chas. D. Barney & Co. and Reynolds & Co. announced April 22, in behalf of the syndicate headed by them, that subscriptions had been received greatly in excess of the 50,000 shares of 5½% cumulative convertible preferred stock which was publicly offered on that day at $100 per share and accrued dividend. Syndicate books have been closed. Other bankers making offering included: Cassatt & Co., Inc.; Dominick & Dominick; G. M.-P. Murphy & Co.; Estabrook & Co.; Clark, Dodge & Co.; Hornblower & Weeks; White, Weld & Co., and Dean Witter & Co.

5,000,000 **United Biscuit Co. of America**—Goldman, Sachs & Co.; Lehman Brothers; Blyth & Co., Inc., and Kidder, Peabody & Co. on April 8 1935 offered at 101½ and int., to yield about 4.85% to maturity, $5,000,000 5% deb. bonds. Dated April 1 1935 and due April 1 1950. The bankers announced on the day of offering that the selling group books had been closed.

3,000,000 **(J. J.) Newberry Co.**—In connection with the calling of the entire issue of $4,000,000 10-year 5½% gold notes due April 1 1940, the company has disposed privately of a new issue of $3,000,000 5-year 3¾% notes, due May 1 1940. The additional $1,000,000 necessary to pay off the 5½% gold notes will be obtained from current cash and short-term banking credits.

2,000,000 **Addressograph-Multigraph Corp.**—Coupon serial debs., due April 1 1936–45 at 100 and int. for all maturities by Estabrook & Co.; Stone & Webster and Blodget, Inc.; Boston; Putnam & Co., Hartford, and Hayden, Miller & Co., Cleveland.

568,000 **(The) Regents of the University of Colorado**—Brown, Schlessman, Owen & Co., Denver, offered $568,000 4¼% and 4½% dormitory bonds at prices to yield from 1% to 4.25%, according to maturity. Bonds are dated Jan. 1 1933. The 4¼s mature s. & a. July 1 1935 to July 1 1950 and the 4½s from Jan. 1 1951 to Jan. 1 1960, s. & a.

200,000 **Bay City Rice Mills, Inc.**—10-year 5% s. f. bonds at 95 and int. due April 1 1945. Offered by B. E. Buckman & Co., Madison, Wis.

MUNICIPAL FINANCING

$50,000,000 **New York City** obligations, consisting of $34,000,000 3½% corporate stock, due March 1 1960, $13,079,000 4% and $2,921,000 3½% bonds, maturing at various dates from 1937 to 1955 incl., were awarded to the Chase National Bank of New York and associates at 100.60, or a net int. cost to the city of 3.507%. The financing was undertaken to provide for the payment of $50,000,000 4¼% corporate stock of 1960 which has been called for redemption on Oct. 1 1935. The new issue of $34,000,000 3½% stock was re-offered by the successful bidders at par and accrued int., while the $16,000,000 3½% and 4% bonds were priced to yield from 1.75% to 3.60% in the case of the 4s, and from 2.60% to 3.40% on the early maturities of the 3½s, the later dated bonds being marketed at a flat price of 100.25 and 100.75.

24,000,000 **California (State of)** 3½% relief bonds, due $2,400,000 each year from 1940 to 1949 incl., were sold at public auction to the combination of two syndicates headed by Edward B. Smith & Co.; Halsey, Stuart & Co., and the Bancamerica-Blair Corp., all of New York, at 105.73, a basis of about 2.79%. Public re-offering was made at prices to yield from 2% to 2.80% according to maturity.

16,920,000 **Alabama (State of)** refunding bonds, comprising $9,000,000 3¾s, due from 1955 to 1965 incl.; $6,920,000 4s, due from 1941 to 1954, and $1,000,000 3s, maturing from 1936 to 1940 incl., awarded to a syndicate headed by the First National Bank of New York at a price of par, or a net int. cost to the State of about 3.80%. Public re-offering was made by the bankers on a yield basis ranging from 1% to 3.70%.

7,006,000 **Maryland (State of)** bonds were sold as follows: $5,500,000 3% certificates of indebtedness, due serially from 1938 to 1950 incl., purchased by the First National Bank of New York and associates, at 107.699, a basis of about 2.095%. Re-offered to investors at prices to yield from 1% to 2.50%, according to maturity. The remaining $1,236,000, representing State Roads Commission bonds, include $1,236,000 3s, due from 1936 to 1942 incl., although callable at any int date at maximum price of 105, which were purchased by Edward B. Smith & Co. of New York and associates at 100.82, a basis of about 2.80% to final maturity, and $270,000 non-callable 4s, due in 1949, obtained by the Maryland State Teachers' Retirement System at 103.26, a basis of about 3.70%.

4,200,000 **South Carolina (State of)** 3¼% refunding bonds, due from 1940 to 1955 incl. (maturities from 1950 callable at option of State), purchased by Gertler & Co. of New York, bidding alone, at 101.136, a basis of about 3.12%.

3,610,000 **Colorado (State of)** refunding bonds awarded to a group headed by the Chase National Bank of New York and associates as follows: $2,956,000 2s, due from 1936 to 1947, incl., sold at a price of 101.117, a basis of about 1.83%; $654,000 1¾s, due from 1936 to 1944, at 100.577, a basis of about 1.64%. The bankers also agreed to pay a bonus if both issues were awarded to them.

3,100,000 **Henry Hudson Parkway Authority, N. Y.**, 4% construction bonds, due in 1955, although callable at various prices depending on date of redemption, were sold to a group headed by B. J. Van Ingen & Co. of New York at a price of 96, a basis of about 4.30%. Re-sold to investors at a price of 99.50 and accrued int.

2,975,000 **Los Angeles, Calif.**, bonds, comprising $2,000,000 3¾% water works construction, due $50,000 each year from 1936 to 1975 incl., and $975,000 3½% water works refunding, due $25,000 each year from 1936 to 1974, sold to a syndicate headed by R. H. Moulton & Co., of San Francisco, at 100.37, a basis of about 3.64%.

2,434,000 **Seattle, Wash.**, 2% water works refunding bonds included $1,390,000, maturing serially from 1936 to 1943 incl., which were purchased by R. W. Pressprich & Co. of New York and associates at 99.63, a basis of about 2.08%, and $1,044,000, also due from 1936 to 1943, sold to a group headed by the First National Bank of Portland at 99.38.

2,384,000 **Trenton, N. J.**, 3¼% funding bonds, maturing $500,000 annually from 1939 to 1942, incl., and $384,000 in 1943, purchased by an account managed by Graham, Parsons & Co. of New York at 100.30, a basis of about 3.19%. Re-offered at prices to yield from 2.60% to 3.10%, according to maturity.

$1,846,000 **New Jersey (State of)** 2¾% institutional construction bonds, maturing in varying amounts each year from 1937 to 1970 incl., purchased by Lehman Bros. of New York and associates at 100.15, a basis of about 2.735%. Re-offered to yield from 1% to 2.75%, according to maturity.

1,600,000 **Hartford County Metropolitan District, Conn.**, 2¼% water supply bonds sold to a syndicate headed by Halsey, Stuart & Co., Inc., of New York at 99.865, a basis of about 2.26%. Offered to investors at prices to yield from 0.40% to 2.35%, according to maturities, which are from 1936 to 1975 incl.

1,525,000 **Albany, N. Y.**, 2% bonds, comprising five issues, due serially from 1936 to 1945, incl., awarded to a syndicate headed by Lehman Bros. of New York at 100.56, a basis of about 1.85%. Re-offered to yield from 0.50% to 2%, according to maturity.

1,349,000 **Passaic, N. J.**, 4% water supply bonds, due serially from 1936 to 1980 incl., sold to a syndicate headed by Halsey, Stuart & Co., Inc., of New York, at 101.578, a basis of about 3.91%. Public re-offering was made at prices to yield from 1.50% to 3.90%, according to maturity.

1,250,000 **Marion County, Ind.**, 2% poor relief bonds, due $62,000 each June 1, $63,000 Dec. 1 from 1936 to 1945 incl., sold to a group headed by the Harris Trust & Savings Bank of Chicago at 100.277, a basis of about 1.95%. Re-offered at prices to yield from 0.50% to 2.10%, according to maturity.

1,123,000 **Schuylkill County, Pa.**, 2½% refunding bonds, due from 1937 to 1955, incl., sold to Brown Harriman & Co. of New York, and associates, at 100.564, a basis of about 2.44%. Re-offered to yield from 1.25% to 2.43%, according to maturity.

1,000,000 **Providence, R. I.**, 1¾% emergency relief bonds, awarded to Lazard Freres and associates at 100.087, a basis of about 1.74%. Due $100,000 each year from 1936 to 1945 incl.

Changes in dividend declarations in April are mostly of a favorable nature. The following table, divided into two sections namely: "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Acme Wire Co.—Dividend of 12½c. a share on the common stock, payable May 15 1935. This represents the first payment to be made on this issue since March 14 1931, when a regular quar. div. of 25c. a share was distributed.

Allen Industries, Inc.—Dividend of 50c. a share on the no par common stock payable June 1 1935. This will be the first payment to be made on this issue since 1928.

American Coal Co. of Allegheny County—Dividend on the common stock increased from 75c. a share to $1.25 a share, payable May 1 1935.

American Credit Indemnity Co., N. Y.—Extra dividend of 25c. a share in addition to the regular quar. div. of like amount, both payable May 1 1935.

American I. G. Chemical Corp.—Special div. of 50c. a share on the no par common class A stock and 5c. a share on the $1 par common class B stock paid on April 19 1935. These divs. were in addition to the annual div. of $2 a share on the class A stock and 20c. a share on the class B stock paid on the same date.

American Republics Corp.—Dividends of 10c. a share on the $10 par common stock, payable June 30 1935. This will be the first dividend paid by the company since it emerged from receivership on March 23 1934. Holders of the old $7 cum. pref. stock or old common stock of no par value will participate in the div. as fully and to the same extent as those holding the new $10 par common stock.

American Rolling Mill Co.—Dividend of $9.50 a share on account of accumulations on the 6% cum.pref.stock, series B, payable April 15 1935. This payment clears up all arrearages on this issue.

American Smelting & Refining Co.—Dividend of $4.50 a share on account of accumulations on the 6% cum. 2d pref. stock, payable June 1 1935. A dividend of $3 a share was paid on this issue on March 1 last.

Atlantic Ice Mfg. Co.—Dividend of $2 a share on account of accumulations on the $7 cum. pref. stock of no par value, payable May 1 1935. This represents the first payment made on this issue since Nov. 1 1932, when a regular semi-ann. div. of $3.50 a share was paid.

Atlas Imperial Diesel Engine Co.—Stockholders on April 5 1935 approved an increase of 10,000 shares of class A stock, from which directors have voted to issue 9.191 shares as a 10% stock div., payable immediately on approval by the California Commission of Corporations.

Bankers & Shippers Insurance Co. of N. Y.—Extra dividend of 25c. a share in addition to the regular quar. div. of 75c. a share on the cap. stock, both payable May 9 1935.

Campbell, Wyant & Cannon Foundry Co.—Dividend of 20c. a share on the no par cap. stock, payable May 20 1935. This will be the first disbursement made on this issue since Dec. 1 1931, when a regular quar. div. of 25c. a share was paid.

Canadian Insurance Shares, Ltd.—Initial dividend of $1 a share on the no par, class A stock, payable May 1 1935 in Canadian funds and subject, in the case of non-residents, to the 5% tax.

Carpel Corp.—Dividend on the no par common stock increased from 25c. a share to 40c. a share, payable April 15 1935.

(A. M.) Castle Co.—Special dividend of 5% on the common stock, payable in stock. This dividend, together with the regular quar. cash div. of 50c. a share is payable May 10 1935.

Caterpillar Tractor Co.—Extra dividend of 25c. a share in addition to the regular quar. div. of like amount on the cap. stock of no par value, both payable May 31 1935.

(D. L.) Clark Co.—Dividends resumed on the no par common stock by the payment of 10c. a share on May 1 1935. On Jan. 1 1933 a regular quar. div. of 12½c. a share was paid on this issue, none since.

Coca-Cola Bottling Co.—Quarterly dividend on the common stock increased from 25c. a share to 40c. a share, payable April 20 1935.

Crane Co.—Dividend of $1 a share on account of accumulations on the 7% cum. pref. stock, payable April 25 1935. On March 15 1932, a regular quar. div. of $1.75 a share was paid; none since.

Diamond Match Co.—Extra dividends of 20c. a share each on the pref. and common stocks and the regular quar. div. of 25c. a share on the common stock, all payable June 1 1935.

Dome Mines, Ltd.—Extra dividend of $2 a share in addition to the regular quar. div. of 50c. a share on the no par common stock, both payable July 20 1935.

Fairmont Creamery Co. (Del.)—Stock dividend of 2% on the no par common stock, payable May 10 1935 in addition to the regular quar. cash div. of 25c. a share, payable April 1 1935.

Famous Players Canadian Corp., Ltd.—Dividend of 50c. a share on the no par common stock, payable April 27 1935. This represents the first payment to be made on this issue since June 27 1932, when a regular quar. div. of like amount was distributed.

Fourth National Investors Corp.—Dividend on the $1 par common stock increased to 60c. a share from 40c. a share, payable May 14 1935.

General Shoe Corp.—Dividends on the common A and B shares increased from 10c. a share to 15c. a share, payable April 15 1935.

Goodyear Tire & Rubber Co. of Calif.—Two dividends of 50c. a share each on account of accumulations on the 7% cum. pref. stock, par $100, one being payable May 1 and the other July 1. These are the first payments to be made on this issue since April 1 1932, when a regular quar. div. of $1.75 a share was distributed.

Grand Valley Brewing Co.—Initial dividend of 10c. a share on the $1 par common stock, payable April 10 1935.

Greene Cananea Copper Co.—Dividend of $2 a share on the common stock payable May 20 1935. This is the first div. to be paid on this issue since Aug. 11 1930, when 75c. a share was distributed.

Greenfield Tap & Die Corp. Initial dividend of 50c. a share on the $6 convertible pref. stock, payable May 1. This is the first distribution to be made on this stock, which was exchanged for the old $8 pref. stock.

Halle Bros. Co.—Dividend on the common stock increased from 40c. a share to 75c. a share, payable April 30 1935.

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(Walter E.) Heller & Co.—Extra dividend of 2½c. a share, in addition to the regular quar. div. of like amount was paid on the no par common stock on April 2 1935.

Home Dairy Co.—Dividend of 50c. a share on account of accumulations on the $2 cum. class A stock of no par value, payable April 15 1935. This is the first distribution to be made on this issue since April 1 1932 when a regular quar. div. of like amount was paid.

Industrial & Power Securities Co.—Extra dividend of 10c. a share and a regular quar. div. of 15c. a share on the common stock, both payable June 1 1935. Previously an extra div. of 5c. a share was paid on March 1 last.

Inland Steel Co.—Quarterly payment on the no par cap. stock increased to 50c. a share from 25c. a share, payable June 1 1935.

Kansas Oklahoma & Gulf Ry.—Semi-annual dividend on the series C 6% non-cum. pref. stock, par $100, increased from $1 a share to $1.50 a share payable June 1 1935.

(S. H.) Kress & Co.—Dividend on the common stock of no par value in 6% special pref. stock at the rate of 50c. for each common share and a regular quar. cash div. of 25c. a share on the common stock, both payable May 1 1935.

Lerner Stores Corp.—Directors on April 3 1935 resumed dividends on the no par common stock by the declaration of 50c. a share, payable April 15 1935. A regular quar. div. of like amount was paid on Sept. 16 1931, but none since.

McWilliams Dredging Co.—Extra dividend of 25c. a share in addition to the regular quar. div. of 50c. a share on the no par common stock, both payable June 1 1935.

Margay Oil Corp.—Dividend of 25c. a share on the common stock of no par value, payable April 20 1935. A like amount was paid on this issue on Jan. 10 1933, but none since.

Montgomery Ward & Co., Inc.—Dividend of $5.25 a share on the $7 cum. class A stock of no par value, payable July 1 1935. This payment includes arrearages totaling $3.50 a share and the regular quar. div. of $1.75 a share ordinarily due at this time.

Motor Wheel Corp.—Dividend of 12½c. a share on the common stock, payable June 10 1935. A like amount was paid on Dec. 19 1931, but none since.

Muskegon Motor Specialties Co.—Dividend of 50c. a share on account of accumulations on the $2 cum. class A stock of no par value, payable May 4 1935. This payment will be the first made on this issue since June 1 1932, when a regular quar. div. of like amount was distributed.

Nachman Spring-Filled Corp.—Dividend resumed on the cap. stock by the declaration of 50c. a share, payable May 1 1935. This represents the first div. to be declared on this issue since April 1 1930, when a like amount was paid.

National Grocers Co., Ltd.—Dividend of $3.50 a share on account of accumulations on the 7% cum. pref. stock, payable May 1 1935. This compares with $1.75 a share paid on April 1 and Jan. 2 last.

National Short Term Securities Corp.—Dividend of 17½c. a share on the 7% non-cum. pref. stock, payable May 20 1935. The last regular quar. payment of like amount was made on March 1 1932; none since.

Nipissing Mines Co., Ltd.—Dividend of 12½c. a share on the common stock, payable May 15 1935. A similar payment was made on Aug. 15 1934.

Pacific Fire Insurance Co.—Extra dividend of 25c. a share in addition to the regular quar. div. of 75c. a share on the cap. stock, both payable May 6 1935.

Pleasant Valley Wire Co.—Directors have passed the div. ordinarily payable on the $1 par common stock. A div. of 7½c. a share was paid on Dec. 30 1934.

Port Huron Sulphite & Paper Co.—Initial dividend of 1% on the new pref. stock, par $100, payable after March 31 when and as the new certificates are issued in exchange for the old certificates to holders of record March 26 1935.

Randall Co.—Dividend of 50c. a share on the no par class B stock, payable May 1 1935. A like div. was paid on June 28 1934.

Rapid Electrotype Co.—Dividend on the no par common stock increased from 50c. a share to 60c. a share, payable June 15 1935.

Reno Gold Mines, Ltd.—Extra dividend of 2 cents a share in addition to the regular quar. div. of 3 cents a share on the common stock, both payable July 2 1935.

Reserve Investing Corp.—Dividend of $1.25 a share on account of accumulations on the $7 cum. pref. stock of no par value, payable April 15 1935. This compares with $1 a share paid on Jan. 15 1935.

Rich's, Inc.—Quarterly dividend on the no par common stock increased from 30c. a share to 50c. a share, payable May 1 1935.

Selby Shoe Co.—Dividend on the no par common stock increased from 40c. a share to 50c. a share, payable May 1 1935.

(William) Simon Brewing Co.—Dividend on the cap. stock increased from 2c. a share to 3c. a share, payable April 20 1935.

Third National Investors Corp.—Dividend of 50c. a share on the $1 par common stock, payable May 14 1935. This compares with 40c. a share paid on July 1 1934.

United Corp.—Directors on April 4 1935 declared a dividend of 75c. a share on the $3 cum. pref. stock, payable April 20 1935, representing the div. accrued for the quarter ended on March 31 1935 and which was deferred at the regular div. meeting held on Feb. 27 last.

United Engineering & Foundry Co.—Quarterly dividend on the no par common stock increased from 25c. a share to 37½c. a share, payable May 10 1935.

Walgreen Co.—Quarterly dividend on the no par common stock increased from 25c. a share to 30c. a share, payable May 1 1935.

UNFAVORABLE CHANGES

American Bankstocks Corp.—Quarterly dividend on the cap. stock reduced from 2c. a share to 1½c. a share, payable April 15 1935.

American Water Works & Electric Co., Inc.—Dividend on the no par common stock decreased from 25c. a share to 20c. a share, payable May 15 1935.

Bangor Hydro-Electric Co.—Quarterly dividend on the common stock reduced from 30c. a share to 20c. a share, payable May 1 1935.

Consolidated Water Power & Paper Co.—Dividend on the common stock decreased from 75c. a share to 50c. a share and was payable on March 30 1935.

Electric Power Associates, Inc.—Dividends on the class A common and common stocks (both of no par value) reduced from 10c. a share to 8c. a share, payable May 1 1935.

Fidelity Fund, Inc.—Quarterly dividend on the cap. stock reduced from 40c. a share to 30c. a share, payable May 1 1935.

First Insuranstocks Corp.—Dividend ordinarily due at this time on the common stock omitted. On Dec. 15 1934, a div. of 2c. a share was paid on this issue.

Ford Motor Co. of Canada, Ltd.—Dividends on the class A and B stocks of no par value reduced from 75c. a share to 50c. a share, payable May 28 1935.

Georgia RR. & Banking Co.—Quarterly dividend on the cap. stock reduced from $2.50 a share to $2.25 a share, payable April 15 1935.

(C. M.) Hall Lamp Co.—Dividend of 10c. a share ordinarily due at this time on the no par common shares was omitted.

Investors Royalty Co.—Quarterly dividend of 50c. a share on the pref. stock and 10c. a share on the common stock, ordinarily payable at this time were omitted.

Judson Mills, Greenville, S. C.—Quarterly dividend of $1.75 a share on the 7% cum. pref. A stock omitted. The last payment on the above issue was made on Jan. 1 1935.

(H. D.) Lee Mercantile Co.—Dividend on the no par common stock decreased to 25c. a share from 35c. a share, payable May 10 1934.

Lowell Gas Light Co.—Dividend of 50c. a share ordinarily payable at this time on the common stock was omitted.

Michigan Gas & Electric Co.—Quarterly dividend of 43¾c. a share on the 7% prior lien stock, and 37½c. a share on the $6 prior lien stock, no par, both payable May 1 1935. These divs. represent payments at one-fourth the full div. From May 1 1934 to Feb. 1 1935, both inclusive, the company paid quar. prior lien divs. at one-half the full rate.

Mid-Continent Petroleum Corp.—Dividend on the no par common stock reduced from 25c. a share to 15c. a share, payable June 1 1935.

New Orleans Cold Storage & Warehouse Co., Ltd.—Directors omitted the div. ordinarily payable at this time on the cap. stock. The company paid four divs. of $1 a share each during 1934.

North Boston Lighting Properties—Dividends on the no par common stock reduced from 88c. a share to 75c. a share, payable April 15 1935.

Pacific Truck Service Co.—Quarterly dividend of 17½c. a share on the 7% pref. stock due at this time omitted.

Quaker State Oil & Refining Co.—Quarterly dividend on the common stock reduced from 20c. a share to 15c. a share, payable April 15 1935.

Republic Petroleum Co., Ltd.—Dividend on the cap. stock of 3c. a share, ordinarily payable at this time, omitted. Divs. of 3c. a share were paid each month from Nov. 1 to and including March 25 last.

Scotten Dillon Co.—Dividend on the common stock reduced from 50c. a share to 30c. a share, payable May 15 1935.

Southeastern Massachusetts Power & Electric Co.—Dividend on the $25 par common stock decreased from 63c. a share to 50c. a share, payable April 30 1935.

Trunz Pork Stores, Inc.—Dividend of 15c. a share ordinarily due at this time on the no par common stock, omitted.

Union Bag & Paper Co.—Dividend on the no par cap. stock reduced from $1 a share to 50c. a share, payable April 25 1935.

COURSE OF THE STOCK MARKET DURING APRIL 1935

The April stock market was notable in two ways. It was the most active month for trading since last December. It saw an end made of the declining tendency in stocks which had been going on all year. The fillip to greater activity and the rise in prices was the extraordinary speculation in silver, with the price of the metal rising at its best about 20 cents for the month, or 33%. No other influence of even faintly comparable importance was brought to bear on the stock market during the month.

On the side of activity, share turnover increased 40% over March's total. Sales amounted to 22,408,575 shares, against 15,850,057 in March. But only in comparison with recent months did April seem to be an active month for the stock market. Share turnover was the smallest for any April in 11 years. A year ago, turnover was 29,845,282 shares; the record April trading was 111,041,000 shares in 1930. Turnover in the first four months likewise was the lowest in 11 years.

On the side of price advances April could show the sharpest rise in the stock averages since January 1934. The 50 railroad and industrial stocks comprising the index of the New York "Times" had a net advance of 6.06 points, compared with a loss of 2.61 points in March. The April gain in the average, sharp though it was, merely wiped out the first quarter's losses, with 0.33 of a point to spare. A closer examination of the nature of the gain in the stock index brings out the fact that the 25 industrial issues advanced no less than 10.28 points, against an advance of but 1.83 points for the equal number of railroad stock. The high point reached by the industrial stocks during the month was 153.74, the highest point reached by these stocks, be it noted, since 1931.

April did not start auspiciously for the stock market. Trading was so slow that a New York Stock Exchange seat sold at $65,000, the lowest price since 1919. Confidence in the rail stocks was not materially rebuilt by the grant of authority by the Interstate Commerce Commission to Class I railroads to increase long-haul freight rates. While it was calculated that the increased freight rates would bring in an additional $85,000,000 a year to the carriers, the benefits from this source were heavily offset by the restoration at the beginning of the month of the final 5% wage cut.

Silver speculation came along in the second week to give a stimulus to all of the principal markets. When the open market price of silver virtually equalled the price paid by the Treasury for silver newly mined in this country, the Treasury, late on April 10, raised its price from 64.64 cents an ounce to 71.11 cents. By April 24 the market price had again caught up with the Treasury's price, and again the Treasury raised its price so as to continue its policy of paying a subsidy to American silver miners. Hardly had the new official price of 77.57 cents an ounce been established than it was out of date. The open market quickly rose above 81 cents, but here at length the Treasury paused to reflect. It did not raise its price when, according to the way it had administered the Silver Purchase Act in the past, the market situation demanded it. This delay was somewhat disconcerting to the stock market and silver market, but traders manifestly did not lose heart, expecting, as they confidently did, that the Treasury would raise its price to $1.29 an ounce within a comparatively short time.

The advance in some of the metal stocks was of a sensational order while the price of silver was climbing so rapidly. Certain of the lower-priced silver issues had gains of 100% in a fortnight, and the strength extended to the stocks of all of those companies interested in silver only to a minor degree.

It is difficult to gauge the effect on the stock market of the softening of money rates during the month. On April 15 the long reign of 1% call money, dating without a break from Dec. 8 1933, came to an end. First the renewal rate was cut to ½ of 1%, and a couple of days later to ¼ of 1%. In times when the public is more stock market minded such a cheapening of the supply of speculative credit would be reflected immediately in increased borrowings and rising stock prices. Whether that was the case this time there is no way of knowing. Perhaps it is only a coincidence that the stock market should have its steepest rise in 15 months in a month when the cost of call money was reduced 75%.

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As to the fluctuations in individual stocks, United States Steel was at its lowest April 3 at 28⅛ and at its highest April 22 at 33⅞, with the close April 30 at 32¼. Steel preferred was at its lowest April 1 at 75¾ and at its highest April 25 at 89, with the close April 30 at 87½. American Tel. & Tel. rose from 102⅛, April 3 to 113¾, April 26, with the close April 30 at 111⅛. American Can moved up from 114½, April 3 to 123¾, April 25, with the close April 30 at 120. General Electric was at its lowest April 3 at 21¾ and at its highest April 22 at 25, with the close April 30 at 23⅞. Allied Chemical & Dye moved up from 132¼, April 11 to 146, April 20, with the close April 30 at 144. Westinghouse Elec. & Mfg. rose from 34⅝ April 3 to 43⅛, April 26, with the close April 30 at 41. Consolidated Gas of N. Y. was at its lowest April 3 at 19¼ and at its highest April 25 at 24⅞, with the close April 30 at 22⅝. In the railroad list, New York Central was at its lowest April 3 at 13⅛ and at its highest April 26 at 17⅝, with the close April 30 at 15¾. Delaware & Hudson rose from 24¾, April 3 to 31⅜, April 24, with the close April 30 at 27½. Union Pacific moved up from 84¾, April 3 to 93, April 26, with the close April 30 at 89⅝. Southern Pacific was at its lowest April 3 at 13¼ and at its highest April 26 at 16⅝, with the close April 30 at 15. Baltimore & Ohio moved up from 8⅜, April 3 to 11⅞, April 26, with the close April 30 at 10⅝. Chesapeake & Ohio rose from 38½, April 3 to 43, April 25, with the close April 30 at 42. Southern Railway was at its lowest April 3 at 8½ and at its highest April 15 at 11⅝, with the close April 30 at 10.

The bond market during April reflected a rising tendency. Especially was this true of domestic corporation bonds. The most favorable showing was made among the medium grade railroad issues, which were greatly depressed in March. Other grades of railroad bonds as well as industrial and public utility issues gave a good account of themselves during the month. Foreign bonds after experiencing sharp reductions the previous month perked up somewhat in April.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States obligations, and a considerable number, likewise, of foreign bond issues:

Railroad and Industrial Bonds	*Opening Price Apr. 1* 1935	*Range for April 1935* Lowest		Highest		*Closing Price Apr. 30* 1935
Allegheny Corp coll trust 5s 1944	66½	66	Apr. 4	72	Apr. 29	71
Amer & Foreign Power 5s 2030	57¼	56¾	Apr. 1	62⅝	Apr. 30	62
Atch Top & Santa Fe gen 4s 1995	107¾	107	Apr. 1	110½	Apr. 23	109¼
Balt & Ohio 1st gold 4s 1948	96¼	95½	Apr. 1	100⅞	Apr. 30	100⅞
Convertible 4½s 1960	40½	40	Apr. 1	48¾	Apr. 24	46¾
Bost & Maine 1st 5s ser AC 1967	62	62	Apr. 1	71½	Apr. 27	69½
Brooklyn Union Elevated 5s 1950	106	106	Apr. 1	109	Apr. 25	108¼
Ches & Ohio ref & impt 4½s B '95	109	109	Apr. 1	110¼	Apr. 26	110⅛
Chesapeake Corp 5s 1947	103	102¼	Apr. 2	104½	Apr. 25	103¾
Chic Milw St P & Pac 5s A 1975	10½	10	Apr. 4	13½	Apr. 15	10½
Chic & N W 4¾s ser A 1949	10	9	Apr. 4	15¾	Apr. 13	12½
C C C & St L 4½s ser E 1977	51	50⅝	Apr. 1	65	Apr. 26	61½
Dodge Bros conv deb 6s 1940	105⅜	104⅞	Apr. 30	105⅜	Apr. 1	104⅞
Erie ref & impt 5s of 1927 1967	53¼	53¼	Apr. 1	61½	Apr. 26	59
Great North gen 4½s ser E 1977	65	62¾	Apr. 3	71½	Apr. 29	71¼
Ill Cent C St L & N O 5s A 1963	53	53	Apr. 1	61	Apr. 26	----
Internat Paper 5s ser A & B 1947	----	58	Apr. 3	71	Apr. 22	69½
Kan City Sou ref & impt 5s 1950	57½	56	Apr. 3	61	Apr. 8	----
Lehigh Valley (Pa) cons 4s 2003	32½	32¼	Apr. 1	38	Apr. 24	34
Liggett & Myers Tobacco 7s 1944	----	131¼	Apr. 24	133⅞	Apr. 15	----
M-Kan-Texas cum adj 5s 1967	15	12½	Apr. 18	15	Apr. 1	14¼
N Y Central conv 6s 1944	100½	100⅛	Apr. 1	107½	Apr. 22	105¼
N Y C & St L 4½s ser C 1978	48½	47¾	Apr. 2	56	Apr. 24	53½
N Y N H & H 1st ref 4½s 1967	29½	28⅛	Apr. 5	34	Apr. 26	31¾
N Y Ont & West ref 4s 1992	----	45½	Apr. 2	51¾	Apr. 16	50
Northern Pacific 4s 1997	102	101⅞	Apr. 1	104½	Apr. 23	104
Pennsylvania RR deb 4½s 1970	90¾	90⅜	Apr. 1	95⅛	Apr. 30	95⅛
Pitts C C & St L 5s ser A 1970	----	111½	Apr. 3	114¼	Apr. 29	----
Rio Grande West 1st 4s 1939	69¼	68⅜	Apr. 9	72½	Apr. 26	----
Southern Ry gen 4s ser A 1956	40	39¼	Apr. 1	44	Apr. 28	41⅝
Union Pacific 1st & ref 4s 2008	----	106	Apr. 3	107⅛	Apr. 5	----
Warner Bros Pictures 6s 1939	50⅛	50	Apr. 1	57⅞	Apr. 26	56
Western Maryland 1st 4s 1952	92	91¼	Apr. 1	94	Apr. 22	93
Foreign Bonds—						
Argentine (Govt) 6s ser A 1957	93¼	92½	Apr. 1	95½	Apr. 30	95½
External 5½s 1962	86	85½	Apr. 2	90	Apr. 30	90
Australia 5s of 1925 1955	98¼	98¼	Apr. 1	102	Apr. 9	101¾
Austrain (Govt) 7s 1943	101	100⅝	Apr. 13	101½	Apr. 4	100¾
Belgium (Kingdom) 6½s 1949	98¾	98½	Apr. 1	101½	Apr. 20	101¼
Brisbane (City) 5s 1957	87⅛	87⅛	Apr. 1	93¼	Apr. 25	----
Canada (Dominion) 5s 1952	112	110¾	Apr. 4	112⅞	Apr. 26	112⅞
French Republic ext 7½s 1941	175	175	Apr. 1	183	Apr. 3	----
External 7s of 1924 1949	----	177	Apr. 6	184	Apr. 3	182
German (Republic) 7s 1949	38	35⅜	Apr. 22	39¼	Apr. 13	36
German Govt Internal 5½s 1965	28½	26⅛	Apr. 29	30	Apr. 13	26⅝
New South Wales (State) 5s 1957	97⅝	97⅝	Apr. 1	100⅜	Apr. 10	100
Queensland (State) ext 7s 1941	106⅜	106⅜	Apr. 1	110½	Apr. 25	109⅛
Rome (City) ext 6½s 1952	71⅝	71⅜	Apr. 1	81½	Apr. 17	77½

Governmet Bonds	*First Sale Apr. 1*	*Range During April 1935* Lowest		Highest		*Last Sale Apr. 30*
First Liberty Loan—						
3½s 1932-1947	101.14	101.3	Apr. 13	101.22	Apr. 24	101.20
4¼s 1932-1947	101.16	101.5	Apr. 13	101.24	Apr. 24	101.23
Fourth Liberty Loan—						
4¼s (uncalled) 1933-1938	102.23	102.16	Apr. 22	102.27	Apr. 9	102.21
4¼s (3d called) 1933-1938	100.3	99.31	Apr. 12	100.4	Apr. 2	----
Treasury 4¼s 1947-1952	115.25	115.25	Apr. 1	116.28	Apr. 30	116.28
Treasury 3¼s 1943-1945	105.13	105.13	Apr. 1	106.20	Apr. 30	106.20
Treasury 4s 1944-1954	111.4	111.4	Apr. 1	111.27	Apr. 30	111.27
Treasury 3¾s 1946-1956	109.18	109.18	Apr. 1	110.6	Apr. 10	110.6
Treasury 3⅜s 1943-1947	106.20	106.20	Apr. 1	107.11	Apr. 30	107.11
Treasury 3s 1951-1955	103.12	103.12	Apr. 1	104.2	Apr. 30	104
Treasury 3s 1946-1948	103.13	103.13	Apr. 1	104.4	Apr. 30	104.4
Treasury 3⅜s 1940-1943	----	107.9	Apr. 15	108	Apr. 30	108
Treasury 3⅜s 1941-1943	----	107.12	Apr. 4	108.4	Apr. 30	108.4
Treasury 3⅛s 1946-1949	104.12	104.10	Apr. 1	105.4	Apr. 30	105.4
Treasury 3⅛s 1949-1952	104.12	104.12	Apr. 1	105.2	Apr. 30	105.2
Treasury 3¼s 1941	107.16	107.14	Apr. 3	108.10	Apr. 30	108.10
Treasury 3¼s 1944-1946	105.10	105.10	Apr. 1	106.11	Apr. 30	106.11
Treasury 2⅞s 1955-1960	101.7	101.7	Apr. 1	101.25	Apr. 6	101.9
Fed'l Farm Mtge 3¼s 1944-1964	103.12	103.12	Apr. 1	103.31	Apr. 8	103.29
3s 1944-1949	101.21	101.19	Apr. 13	102.9	Apr. 24	102.6
3s 1942-1947	101.26	101.23	Apr. 18	102.15	Apr. 30	102.15
Home Owners' Loan 4s 1951	100.31	100.26	Apr. 11	101	Apr. 1	100.27
3s series A 1952	101.20	101.18	Apr. 12	102.3	Apr. 30	102.3
2¾s 1939-1949	100.5	100.3	Apr. 12	100.20	Apr. 24	100.16

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of April—	1935	1934	1933	1932
Stock sales—No. of shares	22,408,575	29,845,282	52,896,596	31,470,916
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	177,996,000	256,884,000	144,626,000	127,389,800
State, municipal & for'n	27,511,000	49,681,500	66,992,500	55,862,500
U. S. Government	60,483,000	55,635,100	59,678,700	69,393,650
Total bond sales	265,990,000	362,200,600	271,297,200	252,645,950
Jan. 1 to April 30—				
Stock sales—No. of shares	72,072,289	171,141,487	111,025,645	130,581,065
Bond sales (par value)—				
Railroad and miscell.	679,492,000	1,033,636,000	526,237,400	524,485,300
State, municipal & for'n	131,306,000	275,542,500	234,187,500	245,944,500
U. S. Government	316,649,000	198,183,800	197,498,300	246,737,100
Total bond sales	1,127,447,000	1,507,362,300	957,923,700	1,017,166,900

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of April—	1935	1934	1933	1932
Stock sales—No. of shares	4,371,988	6,702,781	6,261,767	4,716,980
Bond sales (par value)—	$	$	$	$
Domestic	106,242,000	119,304,000	66,811,000	72,728,000
Foreign Government	1,074,000	2,782,000	2,192,000	3,171,000
Foreign corporate	994,000	2,307,000	3,741,000	2,773,000
Total bond sales	108,310,000	124,393,000	72,744,000	78,672,000
Jan. 1 to April 30—				
Stock sales—No. of shares	14,152,005	30,521,347	14,308,359	18,328,254
Bond sales (par value)—	$	$	$	$
Domestic	393,035,000	409,564,000	268,157,900	261,062,000
Foreign Government	6,800,000	15,207,000	11,250,000	10,034,000
Foreign corporate	4,231,000	13,284,000	15,296,000	11,919,000
Total bond sales	404,066,000	438,055,000	294,703,000	283,015,000

THE MONEY MARKET DURING APRIL 1935

Following the sharp decline in member bank excess reserves during March, which had resulted from the heavy income tax collections and through the deposit of money by National banks for the later redemption of notes, a reversal set in during the month of April, and at the end of the month total excess reserves had again risen to about $2,275,000,000, or close to the previous high record of early February. While Government disbursements of funds, partly through the redemption of unexchanged Fourth Liberty Loan bonds, the reduction in the volume of Treasury bills outstanding and through other expenditures, were mainly responsible for the sharp increase in bank reserves, a contributing factor was supplied by the renewed inflow of gold from abroad, which for the month reached a total of more than $129,000,000, reflecting the growing uneasiness over the position of gold bloc countries following the devaluation of the Belgian currency. Reflecting the general abundance of funds, the New York Clearing House Association announced on April 29 that after May 15 no interest would be paid by members on balances carried for savings banks, on which the rate has been ¼%; also, that all interest would cease on general certificates of deposit or time deposits, dated May 1 1935 or thereafter, where the terms call for repayment within six months. On April 13 the Treasury called the remaining $1,250,000,000 of Fourth Liberty Loan bonds for redemption on Oct. 15, and on April 22 an optional exchange into either a new 30-25-year 2⅞% bond, or a 5-year 1⅝% note issue was offered to holders of First Liberty Loan bonds which had been called in March for redemption June 15. By April 27, $910,000,000 of the First Liberty Loan bonds had been exchanged; namely, $605,000,000 for notes, and $305,000,000 for bonds. During April the Treasury retired about $300,000,000 of interest-bearing debt, including the redemption of $195,000,000 of Fourth Liberty Loan bonds and of $100,000,000 of Treasury bills. Total reserves of the 12 Reserve banks increased further from $5,835,233,000 March 27 to $6,015,881,000 May 1, as compared with $4,849,911,000 May 2 1934. Total discount holdings declined from $7,678,000 March 27 to $6,378,000 May 1, while the new "industrial advances" rose from $20,785,000 March 27 to $26,444,000 May 1. Bills bought in the open market again fell slightly from $5,306,000 March 27 to $4,696,000 May 1. On the Stock Exchange the official rate for call loans, which had been held at 1% continuously since Dec. 7 1933, was lowered to ½% on April 15, and on April 17 a further reduction to ¼% was announced, a record low rate in the history of the Exchange. The cut in rates resulted in the withdrawal of most of the call loans for out-of-town banks in the New York market and their replacement with loans made by the New York City banks for their own account, as a result of which loans to brokers and dealers increased by more than $200,000,000. Bankers' acceptances, Treasury bills and other prime short-dated obligations continued in brisk demand with some rates receding slightly and with the available supply again becoming increasingly scarce.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

	Low	*High*	*Renewal*		*Low*	*High*	*Renewal*
Apr. 1	1	1	1	Apr. 16	½	½	½
Apr. 2	1	1	1	Apr. 17	¼	½	½
Apr. 3	1	1	1	Apr. 18	¼	¼	¼
Apr. 4	1	1	1	Apr. 19		Holiday	
Apr. 5	1	1	1	Apr. 20		Saturday	
Apr. 6		Saturday		Apr. 21		Sunday	
Apr. 7		Sunday		Apr. 22	¼	¼	¼
Apr. 8	1	1	1	Apr. 23	¼	¼	¼
Apr. 9	1	1	1	Apr. 24	¼	¼	¼
Apr. 10	1	1	1	Apr. 25	¼	¼	¼
Apr. 11	1	1	1	Apr. 26	¼	¼	¼
Apr. 12	1	1	1	Apr. 27		Saturday	
Apr. 13		Saturday		Apr. 28		Sunday	
Apr. 14		Sunday		Apr. 29	¼	¼	¼
Apr. 15	½	½	½	Apr. 30	¼	¼	¼

Time loan rates on security collateral, simultaneously with the reduction in call money, were lowered first ½% and subsequently another ⅛ to ¼%. There was no

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particular demand for loans at the new minimum rates—¼% for 60 to 90 day loans, and ⅜% for loans running from four to six months—but there was some switching into fixed commitments from the day loan market.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Apr. 1	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 2	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 3	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 4	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 5	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 6			Saturday			
Apr. 7			Sunday			
Apr. 8	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 9	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 10	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 11	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 12	¾@1	¾@1	¾@1	¾@1	¾@1	1@1¼
Apr. 13			Saturday			
Apr. 14			Sunday			
Apr. 15	¼	¼	¼	⅜	⅜	⅜
Apr. 16	¼	¼	¼	⅜	⅜	⅜
Apr. 17	¼	¼	¼	⅜	⅜	⅜
Apr. 18	¼	¼	¼	⅜	⅜	⅜
Apr. 19			Holiday			
Apr. 20			Saturday			
Apr. 21			Sunday			
Apr. 22	¼	¼	¼	⅜	⅜	⅜
Apr. 23	¼	¼	¼	⅜	⅜	⅜
Apr. 24	¼	¼	¼	⅜	⅜	⅜
Apr. 25	¼	¼	¼	⅜	⅜	⅜
Apr. 26	¼	¼	¼	⅜	⅜	⅜
Apr. 27			Saturday			
Apr. 28			Sunday			
Apr. 29	¼	¼	¼	⅜	⅜	⅜
Apr. 30	½	½	½	⅜	⅜	⅜

The active bank investment demand for commercial paper continued unabated but the amount of new paper that entered the market remained relatively small. Rates were unchanged at ¾% for prime names running from three to four months, and at 1% for paper running from four to six months. Under date of April 17 the Federal Reserve Bank of New York announced that returns received by the bank from commercial paper dealers showed a total of $181,900,000 of open market commercial paper outstanding on March 31 1935, as against $176,700,000 on Feb. 28 1935, but only $132,800,000 on March 31 1934.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	Apr. 6	Apr. 13	Apr. 20	Apr. 27
Call loans on Stock Exchange—				
Range for week (mixed & indus. collateral)	1 @1	1 @1	¼@ ½	¼@ ¼
Week's average (mixed & indus. collateral)	1	1	⅜	¼
Time loans (mixed & industrial collateral)—				
Thirty days	¾@1	¾@1	¼	¼
Sixty days	¾@1	¾@1	¼	¼
Ninety days	¾@1	¾@1	¼	¼
Four months	¾@1	¾@1	⅜	⅜
Five months	¾@1	¾@1	⅜	⅜
Six months	1 @1¼	1 @1¼	⅜	⅜
Commercial paper—				
Double and single names—				
Prime 4 to 6 months	¾	¾	¾	¾
Good 4 to 6 months	1	1	1	1

Rates for longer-term bankers' acceptances, in line with the cut in call and time money, were reduced 1-16%, although no change was made in rates for shorter bills. The total volume of outstanding bills experienced a sharp drop during the month of March, mainly owing to the liquidation of a large amount of acceptance credit based on goods stored in domestic warehouses. The American Acceptance Council on April 24 published its usual survey of the acceptance market and found that the volume of bankers' acceptances was reduced $26,904,789, leaving the total at $465,860,016, as against $685,154,155 at the end of March 1934. With the exception of the unusually heavy reduction in domestic warehouse credits, amounting to $31,364,687, the changes in the totals of other classifications were immaterial. Acceptances created for the purpose of financing imports recorded a gain of $9,414,824, bringing the total to within $1,000,000 of the total outstanding a year ago. Export credit acceptances declined $978,207, while domestic shipment acceptances and acceptances for the purpose of creating dollar exchange declined $798,698 and $213,812, respectively. Acceptances based on goods stored in or shipped between foreign countries decreased $2,964,209. Comparing the classified totals with those of one year ago it is noted that the most important contraction is in the volume of acceptances used in export transactions. This is, of course, the natural result of adverse conditions in our foreign trade and to a large extent a situation in the New York money market resulting in abnormally low rates for over-the-counter commercial loans. The reduction in warehouse credits is an expected occurrence at this time of the year, although not general to the extent shown in this report. No material change occurred during the month in the discount market. Reporting accepting banks held a total of $196,612,216 of their own bills and of other banks' bills $225,926,688, a total of $422,538,904. Rates for bankers' acceptances were quoted at 3-16% bid and ⅛% asked for 30-day, 60-day and 90-day bills; at ¼% bid and 3-16% asked for bills running 120 days, and at ⅜% bid and 5-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"Following the reduction in call money, bill dealers on April 17 reduced their offering rates by 1-16% on acceptances of four-six-month maturity, but made no change in rates for shorter bills. Rates on all maturities of bills are largely nominal, however, because of the limited volume of business being transacted, and dealers continued to quote rates only on application. Dealers' portfolios remained at low levels throughout April, as the accepting banks and bankers continued to hold about 9-10ths of all bills drawn."

PRIME BANKERS' ACCEPTANCES

April	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	-----	-----
2	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
3	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
4	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
5	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
6				Saturday			
7				Sunday			
8	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
9	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
10	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
11	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
12	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
13				Saturday			
14				Sunday			
15	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
16	-----	3-16–⅛	3-16–⅛	3-16–⅛	5-16–¼	½–⅜	½–⅜
17	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
18	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
19	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
20				Saturday			
21				Sunday			
22	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
23	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
24	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
25	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
26	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
27				Saturday			
28				Sunday			
29	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16
30	-----	3-16–⅛	3-16–⅛	3-16–⅛	¼–3-16	⅜–5-16	⅜–5-16

THE RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

There were two developments of outstanding interest in the Federal Reserve figures in the five-week period ended May 1. One of these was an internal change in the New York money market and the relation of member banks thereto. The other was an increase of $436,191,000 in member bank reserve balances, carrying the total to quite the highest levels ever reached.

The sharp rise in the volume of member bank reserve balances was traceable to Treasury operations. During the period under review the Treasury had to redeem in cash somewhat more than $250,000,000 of called bonds, and to pay interest in the neighborhood of $110,000,000. The payments made by the Treasury for these purposes were mainly responsible for the shrinkage of $326,929,000 in the Treasury's deposit with the Federal Reserve System in these weeks. Aside from the activities of the Treasury the principal source of increase of bank reserves was the heavier inflow of gold from Europe. The gain in monetary gold from all sources, both domestic and foreign, was $188,000,000. All but a small quantity of this gold came from abroad and most of it was from France and Holland, whose currencies were made very weak by the crisis in the belga.

The situation in the New York money market developed in the week beginning April 15, when the large New York banks suddenly decided to put an end to the artificial 1% call loan rate. The banks had intended to cut the rate only to ½ of 1%, but they quickly found out that they had to reduce the rate to ¼ of 1% before they could meet the competition of other banking institutions lending funds in the Street. When the rate got so low it was no longer profitable for the out-of-town banks to have their New York correspondents place call loans in the Street for them, since the interest return merely matched the service charge for handling the loan. Banks in other centers accordingly began to call their loans in the Street. Their withdrawal from the market, conjoined with some increase in Government security dealer borrowings, left the principal New York banks with $228,000,000 more Street loans on May 1 than they had on March 27.

The gold certificate holdings of the Federal Reserve banks had a $183,819,000 increase during this period, or just $4,000,000 less than the gain in monetary gold. This was the closest correspondence between the change in monetary gold and in the System's certificate holdings in many months. The Treasury was so ready to reimburse itself for its outlay in buying gold because of its own large needs for funds for redemption in interest payments. It was no deterrent to Treasury deposits of certificates that member bank reserves were being driven upward to unequaled heights.

Federal Reserve credit in use was $11,000,000 higher in the five-week period, owing more to the $7,000,000 increase in other Federal Reserve credit than to the open market business of the System. The principal gain in the Federal Reserve's earning assets was that of $5,659,000 in industrial advances, a form of lending activity which the regional banks have been engaging in for less than a year. Contributing most importantly to the increase in industrial advances was the $6,000,000 loan which the System, in collaboration with a few member banks, extended to Hudson Motor Car. On May 1 these advances were at a new high of $26,444,000. Commitments to make industrial advances increased $1,319,000 in the five weeks, raising the total to the $17,051,000 mark. Bills discounted decreased

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$1,300,000 and bills bought in the open market decreased $610,000. While Government bond holdings were $170,000 higher, there were some substantial changes in the make-up of the portfolio. Bond holdings declined $44,770,000, against an increase of $35,576,000 in Treasury notes and one of $9,364,000 in certificates and bills.

Loans to brokers and dealers by reporting New York banks increased $232,000,000 in the five-week period, of which all but $4,000,000 took place in New York. Loans on securities to non-brokers decreased $24,000,000. Total loans on securities were $208,000,000 higher. Street loans, as compiled by the New York Stock Exchange, increased $31,442,182 in April, lifting the total at the month-end to $804,565,448, against $773,123,266 on March 30 and $1,088,226,359 on April 30 1934.

COURSE OF STERLING EXCHANGE IN APRIL

Sterling exchange fluctuated rather widely in April, but not as widely as in March, and the ruling quotations showed on the whole an element of firmness which had been lacking to a great degree throughout the first quarter of the year. The increased firmness of the pound was best shown by the action of the London check rate on Paris. It should be recalled that on March 7 the London check rate on Paris dropped to a record low of 70.75 francs to the pound, the mean for the day having been 70.956. This may be compared with the London rate on Paris, which ruled around 124.21 just before Great Britain suspended the gold standard in September 1931. In April London on Paris ranged between 72.618 and 73.640.

Sterling and the entire foreign exchange market were profoundly affected during April by the devaluation of the belga on March 31. The devaluation of the belga, together with political uncertainties on the Continent, accompanied by a renewal of war talk, resulted in a heavy flow of funds to London, which was an important factor in giving steadiness and an appreciable degree of firmness to the pound.

The British situation, so far as the outlook for the future was concerned, was further improved when the Chancellor of the Exchequer, Neville Chamberlain, presented the budget for the current fiscal year in an address before the House of Commons, on April 15. As was generally expected by market observers, the Chancellor showed the budget in balance, with a final surplus of £500,000. The London market was also gratified by extensive reductions in the income taxes, though these reductions were confined almost entirely to the lower brackets.

The position of the London money market was further strengthened by a fractional advance in open market money rates, a move calculated to support the discount market, which had been laboring under great difficulties since the suspension of gold in 1931. This advance in bill rates was due entirely to the concerted effort of the London clearing banks, acting doubtless in compliance with the known wishes of the Bank of England and the Treasury authorities. As April drew to a close London bankers were persuaded that another advance in bill rates would soon be made effective. Even with firmer bill rates it was plain that money rates in London were excessively easy, owing to the great abundance of both domestic and foreign funds seeking investment in Lombard Street.

In his budget speech and in subsequent remarks, Mr. Chamberlain made it clear that the policy of the Treasury Department would be to keep money rates on an easy and level keel for as long as possible, on the generally accepted theory that such a policy would best promote the commercial and industrial progress of Great Britain at this time. However, it would seem that the London banking world is not in entire agreement on the question, as it is asserted that the excessively low money rates were responsible for the wave of commodity speculation which threatened serious consequences in March.

Chancellor Chamberlain said in the course of his remarks on the budget that business recovery in Great Britain was fully 80% of the 1929 level, and expressed the belief that the trend would be steadily upward.

The great abundance of available funds in London was shown by the investment figures of the 10 clearing banks. The total at the end of March amounted to £614,375,000, a new high record, bringing their investments to approximately 32% of deposits. However, these investments represented Government issues, for the most part. This locking up of bank resources in Government bonds, many of which are of comparatively long maturities, was regarded with disfavor in many quarters, but the banks had little option, as, owing to the severe curtailment of world trade, industry could not avail itself profitably of loanable funds. Nevertheless, at the end of March advances by the 10 clearing banks had reached approximately £766,847,000, the highest total since July 1933.

Bill rates were relatively steady throughout April, with only occasional slight variations from day to day, which seldom applied to all maturities. The rates at the end of the month reflected this steadiness. Call money against bills was in supply at ½%, two-months' bills at 9/16%, three-months' bills 9/16 to ⅝%, four-months' bills ⅝%, and six-months' bills 11/16%.

Throughout April it was clear that London authorities were more willing to extend new capital issues, and there was evidence of relaxation of restrictions on loans abroad. According to the London "Economist's" compilation, the market for new capital was running noticeably ahead of last year. The total of such issues for the first quarter was £27,346,300 against £20,116,400. A satisfactory feature of these new issues was that more than £7,000,000 was for account of new manufacturing companies against £4,600,000 in the first quarter of 1934.

Throughout the month there was a considerable flow of funds from London and from the Continent through London to New York for investment on this side. This movement was reflected in the gold receipts at New York, and offset, to a large extent, the flow of funds to London for purposes of security and investment and for operations in the London gold and silver market. It also counteracted commercial seasonal factors which should have had a firming influence on the pound.

The speculation in silver in London reached almost frenzied proportions toward the end of April, and the demand for gold on the part of hoarders was especially active. However, this activity, like the general activity in the foreign exchanges, was restricted for a number of days in the latter part of April, owing to the Easter holidays.

Figures published in London in mid-April showed that from the beginning of 1931 to the end of February 1935 imports of gold into Great Britain amounted to approximately £558,800,000 and exports to £367,800,000. It was estimated that at least 45,000,000 ounces of gold, equal to 1,575,000,000 present United States dollars, remained in London, held chiefly for private account in the vaults of the London banks. In April it was reported that the banks were so overwhelmed with hoarded gold that the safe deposit vault operators had increased their charges to £290 a year for safeguarding of 400 ounces weight. This price was understood to be twice that charged a year ago and five times as much as prevailed two years ago.

In connection with the accumulation of gold in London, John Martin, retiring President of the Transvaal Chamber of Commerce, at an annual meeting of the shareholders in Johannesburg, represented the hoarding complex, which has now become more general than ever before in the Occidental world, from a new angle. He said that it was customary to speak of all gold holdings outside those of the central banks as "hoarded." If by this term it was intended to suggest that all these holdings were induced by nervousness or the desire for speculative profit based on a possible rise in the value of gold, he thought this conclusion erroneous. He said: "These holdings are largely in the hands of great trading and manufacturing concerns which have widespread international connections and corresponding international obligations. They would doubtless prefer to hold their balances in the form of bank deposits or interest-earning securities until the time came when the balances had to be used for the purpose for which they were accumulated; but they found it expedient to forego such small earnings as these in order to hold the balances in a form in which they were readily available without loss of value in any part of the world, whatever might happen to particular international currencies."

The volume of gold on offer in the London open market and taken for "unknown destinations" amounted to approximately £11,017,000. This compared with £10,119,000 in March, with £16,992,000 in February, and with £9,556,000 in January. It may be recalled that the London open market price for gold reached a record high of 149s. 4d. on March 6. The highest price paid in April was 145s. 8½d., on April 1, and the lowest price was 143s. 4d., on April 16.

A factor of great importance in the foreign exchange situation during April was the hectic advance in world silver prices. Silver had been showing great firmness ever since the adoption of the United States silver program. As is well known, the Chinese Government had frequently protested that the Washington silver policies were disturbing the Chinese economy and causing a serious decline in internal prices. On Wednesday, April 10, the United States price for newly-mined domestic silver was raised by proclamation of the President to 71.11c. from 64.64c. an ounce, after the world price had come within a fraction of the Treasury's former price. Such action a few months earlier would have resulted in a sharp drop in the dollar, but the disturbance in the European currency situation rendered such a consequence unlikely under the conditions prevailing in April. The price advance came at a time when heavy gold imports greatly increased the amount of silver needed to meet the 25-75% ratio between silver and gold required under the Silver Purchase Act.

A further sharp advance in silver took place in the London market following the Easter holidays, and on Tuesday, April 23, transactions in silver in London, New York and Montreal, and buying orders from India and China, reached a degree of feverish activity which market observers generally characterized as hectic.

On Wednesday, April 24, long after the close of business, owing to a new sharp advance in the world price of silver, the President issued a proclamation raising the Treasury price for newly-mined domestic silver to 77.57c. an ounce. The price of the metal had soared that day above the new official price of 71.11c. fixed on April 10 to 71⅝c. in New York, the highest price recorded since Sept. 22 1925, and in London the price had gone to 32 13/16d. per ounce, the highest level in that market since October 30 1925. The current increase in the price was foreshadowed by the

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action of silver on the preceding day, April 23, when quotations reached 69⅞c. and 32⅜d. in New York and London, respectively.

The same method of effecting the advance in the official price of silver was adopted as in the two previous increases made on April 10, two weeks before the current advance, and on Dec. 21 1933, namely, by a reduction in the seigniorage charge at the mint. When the price was fixed at 64.64c., on Dec. 21 1933, it was set by placing the seigniorage at 50%. On April 10, after the world price had mounted to 64⅛c., the President by proclamation reduced the seigniorage to 45%, making the price to the domestic producer 71.11c. The proclamation of April 24 further reduced the seigniorage charge to 40%, making the price to producers 77.57c.

On Thursday, April 25, silver leaped to 77c. in New York and to 34⅞d. in London. The next day, April 26, the world price went to 81c. and 36¼d., respectively, but no further advance in the official United States price was announced. In a frenzied market, in the short half-day session in London on Saturday, April 27, on heavy speculative profit-taking, the price of the metal receded, closing at 35⅛d. an ounce for spot and at 35¼d. forward. The New York quotation for foreign silver dropped 4¼c. to 76¾c. an ounce. The Treasury Department maintained silence over the week-end concerning its future buying price policy. The general expectation of the speculative interests in silver at the close of April was that the price would be forced up by the combined influence of domestic and foreign speculators to $1.29.

Aside from the severe repercussions on the monetary policies and economy of China, the most serious reaction was experienced in Mexico. The Mexican peso rose to a point at which it would be profitable to melt it down and sell it for bullion. To prevent this the Mexican Government on April 26 ordered coins surrendered to the Bank of Mexico in exchange for paper certificates to be issued against the silver reserves thus accumulated. At the same time the export of silver was forbidden. On Saturday, April 27, President Lazaro Cardena ordered all banks closed to permit adjustments in the new monetary regulations. It was announced that the banks would reopen on Monday, April 29. Senor Narciso Bassols, Mexican Minister of Finance, announced that the silver reserves would be used as an equalization fund to support Mexican currency in the foreign exchange market.

Sterling cable transfers sold on April 1 at $4.79⅛@$4.81¾ and closed on April 30 at $4.83⅛@$4.83½. The low for sterling in April was $4.79⅛, on April 1, and the high was $4.86⅛, on April 5. The highest mean rate for London on Paris (favoring London) was 73.640 francs to the pound, on April 16, and the lowest rate was 72.618, on April 1. These rates compared with a range of between 70.956 and 73.403 in March.

PRICE PAID FOR GOLD BY UNITED STATES (FEDERAL RESERVE BANK) COMPARED WITH LONDON PRICES

	United States	*London Price Converted into Dollars*		*United States*	*London Price Converted into Dollars*
Apr. 1	$35.00	$34.82	Apr. 16	$35.00	$34.81
Apr. 2	35.00	34.74	Apr. 17	35.00	34.80
Apr. 3	35.00	34.87	Apr. 18	35.00	34.83
Apr. 4	35.00	34.86	Apr. 19	35.00	Holiday
Apr. 5	35.00	34.89	Apr. 20	35.00	Holiday
Apr. 6	35.00	34.93	Apr. 21	Sunday	Sunday
Apr. 7	Sunday	Sunday	Apr. 22	35.00	Holiday
Apr. 8	35.00	34.94	Apr. 23	35.00	34.79
Apr. 9	35.00	34.77	Apr. 24	35.00	34.80
Apr. 10	35.00	34.83	Apr. 25	35.00	34.90
Apr. 11	35.00	34.86	Apr. 26	35.00	34.89
Apr. 12	35.00	34.90	Apr. 27	35.00	35.01
Apr. 13	35.00	34.94	Apr. 28	Sunday	Sunday
Apr. 14	Sunday	Sunday	Apr. 29	35.00	34.92
Apr. 15	35.00	34.86	Apr. 30	35.00	34.98

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	London Check Rate on Paris	*London Open Market Gold Price*		*London Check Rate on Paris*	*London Open Market Gold Price*
Apr. 1	72.618	145s. 8½d.	Apr. 16	73.640	143s. 4d.
Apr. 2	73.030	144s. 1d.	Apr. 17	73.563	143s. 4d.
Apr. 3	72.668	145s. 7½d.	Apr. 18	73.574	143s. 7d.
Apr. 4	73.228	144s. 3d.	Apr. 19	73.625	Holiday
Apr. 5	73.614	143s. 10½d.	Apr. 20	Holiday	Holiday
Apr. 6	73.625	144s. 1d.	Apr. 21	Sunday	Sunday
Apr. 7	Sunday	Sunday	Apr. 22	Holiday	Holiday
Apr. 8	73.197	144s. 11d.	Apr. 23	73.544	143s. 6d.
Apr. 9	73.299	144s. 1½d.	Apr. 24	73.363	143s. 8½d.
Apr. 10	73.594	143s. 6d.	Apr. 25	73.208	144s. 5d.
Apr. 11	73.383	143s. 11½d.	Apr. 26	72.946	144s. 9½d.
Apr. 12	73.320	144s. 1d.	Apr. 27	72.875	145s. 4d.
Apr. 13	73.312	144s. 2½d.	Apr. 28	Sunday	Sunday.
Apr. 14	Sunday	Sunday	Apr. 29	73.103	144s. 5½d.
Apr. 15	73.419	143s. 11d.	Apr. 30	72.990	144s. 8d.

In commenting on the foreign exchange situation during April, the Federal Reserve Bank of New York said, in its "Monthly Review" for May 1:

"As in other recent months, wide fluctuations continued to occur in the foreign exchange market during April. Following the devaluation of the belga by 28% on April 1, the European gold exchanges showed further pronounced weakness during the early part of the month, particularly the Dutch and Swiss currencies, but the pressure subsided considerably in the second half of April. The pound sterling and related currencies showed an advancing tendency during the period of weakness in the gold exchanges, but declined when these currencies recovered. The gold exchanges touched their lows on April 5 and 6, the French and Swiss currencies being quoted about 1%, and the guilder nearly 3%, below mint parity. The pressure against these currencies was most clearly evident in the rates for future contracts, the quotations for forward guilders and Swiss francs at times reaching discounts of 5 or 6% for three-month contracts. Although some recovery occurred thereafter, the Swiss franc and guilder remained below their theoretical gold import point at New York until the latter part of April, and the French franc fluctuated around the lower gold point during most of the month. In the last week of April, however, all of these currencies recovered to levels well above the gold import points, and the forward discounts, although remaining large, were smaller than in the early part of the month. The belga remained fairly stable during April around its new parity of $0.1695.

"Among the South and Central American exchanges, the official rate for the Argentine peso continued to be pegged to sterling, and the nominal quotation in this market moved in accordance with the fluctuations of the pound. The official rate for the Brazilian milreis remained generally steady at about $0.0858, but the free milreis declined to a new low of $0.0563. As the price of silver advanced to a level at which the bullion value of the Mexican silver peso exceeded its previously maintained monetary value, the peg which had held the peso at $0.2778 since November 1933 was temporarily removed, and the rate rose in the latter part of April to above $0.3100. Subsequently, however, measures were taken by the Mexican authorities which resulted in the re-establishment of the previous quotation of $0.2778.

"The Shanghai dollar advanced from $0.3763 at the end of March to $0.4125 on April 26. This advance was considerably less than the rise in silver prices and the discount on the Shanghai dollar from its theoretical silver parity continued to widen, reaching 33% on April 26 as against 19% at the end of March."

Changes in the gold holdings of the Bank of England during April were as follows: In the week ended April 3, an increase of £25,909; in the week ended April 10, a decrease of £58,265; in the week ended April 17, a decrease of £45,874; in the week ended April 24, an increase of £21,927, and in the week ended May 1, a gain of £43,595. The bank's total gold holdings on May 1 stood at £193,110,380, which compared with £192,142,067 a year earlier, and with the minimum of £150,000,000 recommended by the Cunliffe Committee.

Details of the gold movement to and from New York are outlined as follows in the "Monthly Review" of the New York Federal Reserve Bank for May 1:

"As a result of a new movement to the United States which began early in the month, gold imports during April amounted to over $129,000,000. Of this total, $84,700,000 was received from Holland, $31,000,000 from France, $10,500,000 from Canada, $2,600,000 from India, $400,000 from China, and $350,000 from England.

"In addition to the large gain from imports, the monetary gold stock of the United States was increased by substantial amounts of newly-mined gold and scrap gold received at the mints and assay offices. As these receipts of gold were only slightly offset by an increase of $2,300,000 in gold held under earmark for foreign account at this bank, the monetary gold stock of the country rose $140,000,000 further to a new high of approximately $8,710,000,000."

Canadian exchange ruled relatively easy throughout April in terms of the United States dollar, having been constantly at a slight discount. On April 30 Montreal funds were quoted at a discount of 17/32 to 13/32%. Montreal funds ranged in April from a discount of 23/32% to a discount of ¼%, which compares with a range of between 5/32% discount and 2 23/32% discount in March.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The foreign exchanges were completely dominated during the first week of April by the effects of the action of the Belgian Government in devaluing the belga on March 30 to 16.95c., a 28% decrease from the devalued parity of 23.54 adopted in October 1926. In so far as market observers could judge, the defection of Belgium from the supposedly fixed policies of the gold bloc countries had no significant effect on the course of sterling except that it induced a stronger flow of uneasy money to London. For some weeks prior to devaluation there was a heavy movement of funds away from Antwerp amounting almost to a flight from the belga. Once the currency question was settled, funds began to return to the Belgian banks. Throughout the month foreign exchange traders took the position that at the new parity the belga was undervalued, with the result that it ruled during the entire month at a slight premium over the dollar and the Continental gold bloc units. Belga cable transfers were 16.98@17.02 on April 1. Cable transfers on Antwerp closed on April 30 at 17.00@17.01.

The French position was not seriously disturbed by the defection of Belgium from the gold bloc, as its action had been expected for a number of weeks. However, the devaluation caused serious disturbance among European money interests, heightened by the concentration of foreign exchange speculators on the Dutch and Swiss currencies, in the expectation that these gold units would be compelled to follow the example of Belgium in the near future and thus cause the complete disruption of the gold bloc. This attitude resulted in heavy withdrawals of Continental funds by way of Paris, which brought about a reduction during the first three weeks of April of approximately 1,611,134,905 francs in the gold stock of the Bank of France. The French

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authorities at frequent intervals during the month asserted their confidence in the impregnable position of the franc. The Bank of France statement for the week ended March 29 showed an increase of 37,874,078 francs in gold holdings; for the week ended April 5 a decrease of 649,014,964 francs, for the week ended April 12 a decrease of 601,004,193 francs, for the week ended April 19 a decrease of 361,115,748 francs, and for the week ended April 26 a decrease of 90,856,771 francs. The bank's gold holdings on April 26 stood at 80,932,676,995 francs, which compared with 75,755,983,799 francs a year earlier and with 28,935,000,000 francs when the unit was stabilized in June 1928. The bank's ratio on April 26 stood at the high figure of 79.97%, which compared with 77.52% a year earlier and with legal requirement of 35%. Dollar parity of the franc is 6.63. The high for the franc during the month was 6.62¾, on April 30, and the low was 6.58¼, on April 5.

Italian lire continued weak in terms of all other currencies throughout the month, due to Italy's policy of allowing the currency to decline below the theoretical gold export point and of excluding imports, even those from the gold bloc countries. Cable transfers on Rome on April 1 were 8.25@8.26, and the range for the month was 8.23@8.32. Cable transfers on Rome closed on April 30 at 8.27@8.27½.

The German mark situation continued to be hampered by severe restrictions and quotations for the free mark represented a scarcity value owing to the very limited amount of such exchange permitted by the Reichsbank. There was no indication that any improvement in mark exchange may be expected in the immediate future. The Reichsbank statement for the first quarter of April showed an increase of 30,000 marks in gold and bullion; for the second quarter an increase of 159,000 reichsmarks; for the third quarter an increase of 119,000 reichsmarks, and for the last quarter an increase of 581,000 reichsmarks. The bank's gold and bullion on April 30 stood at 81,713,000 reichsmarks, which compared with 204,998,000 reichsmarks a year earlier and with 806,223,000 reichsmarks at the end of 1932. The bank's ratio on April 30 stood at 2.31%, which compared with 5.8% a year earlier, and with 25.8% on Dec. 31 1932. On April 1 the free mark was quoted at 40.14@40.19, and on April 30 at 40.42@40.43.

Exchange on the countries neutral during the war followed the trends apparent for many months previous to April. The Scandinavian currencies moved at all times in close sympathy with sterling exchange, as the leading currencies attached to sterling. The Dutch and Swiss units, next to the French franc the most important members of the gold bloc, were seriously affected by the devaluation of the Belgian unit. The disturbed political situation caused by the German rearmament also had an adverse effect on the guilder and the Swiss franc. The pressure for devaluation and the concerted drives of bear speculators in the two currencies were most important in bringing about their depression in terms of French francs, sterling, and the United States dollar. Both countries lost considerable quantities of gold. Holland made extensive shipments to Paris, London and New York, induced partly by nervousness as to the future of the currencies and representing capital in search of security. Much of the outward movement of funds from Holland was for purposes of investment, and the central bank also shipped gold to strengthen the exchange. The extent of the movement from Holland is indicated by the fact that the gold reserves of the Bank of The Netherlands declined 13.5% during the first week of April with a loss of 105,000,000 guilders.

To arrest the exodus of funds from Amsterdam the Bank of The Netherlands increased its rediscount rate on April 4 from 2½% to 3½% and advanced the rate again on April 9 to 4½%, the highest level since the summer of 1933, when the guilder was under attack following the disruption of the London Economic Conference.

On more than one occasion in the second half of the month Dr. L. J. A. Trip, Governor of the Bank of The Netherlands, who is also head of the Bank for International Settlements, told governors of other central banks that the attacks on Holland's currency unit had been successfully repulsed.

The movement of funds from Switzerland represented for the greater part a flight of foreign deposits which had been seeking safety there since the first serious disturbance in foreign exchange which followed the abandonment of gold by Great Britain in 1931. The question of devaluation of the Swiss franc is expected to be settled positively after June 2, when the "crisis referendum" is scheduled to occur. Speculative bear interests at the close of April were basing their plans on the belief that the inflationist forces in Switzerland will be victorious in the referendum and that devaluation will follow.

Guilder cable transfers on Amsterdam on April 1 were 67.49@67.53. The guilder ranged during the month from 66.10 to 67.90, and was 67.87@67.90 on April 30. Swiss cable transfers were 32.49@32.50 on April 30 against 32.35@32.38 on April 1. Cable transfers on Sweden were 24.91@24.95 on April 30 against 24.71@24.78 on April 1.

Exchange on the South American countries continued for the most part to move in sympathy with sterling. The official rates were held fairly steady, inclining toward firmness until near the end of the month, when a slight weakness developed which reflected the variations in sterling quotations during the week ended April 27. The unofficial rates for both Buenos Aires and Rio de Janeiro also moved in close relationship to sterling, and were considerably easier as April drew to a close.

Under the revision of Argentina's new banking system, adopted in April, the central bank is to be controlled jointly by the Government and by member banks, with a legal minimum of 25% in gold reserves. By a proposed maximum price for gold to be fixed by the Argentine Congress the bank will have a gold cover of 103% on its notes and 70% against all sight obligations. It is proposed that the central bank is to be authorized to lend the Government up to only 10% of the average cash reserves. The bank will receive all gold stocks constituting the assets of the Conversion Office, and a Mobilization Institute will take over and liquidate the frozen assets of various private banks. It is proposed that member banks will keep two-thirds of their reserves with the central bank, including clearing house balances. They are to hold 8% cash balances against time deposits and 16% against demand deposits. The plan of the bank, as it stood at the end of April, was that the gold acquired from the Conversion Office should be revalued at a maximum of 15 pesos to the pound sterling. The "gold profit" from revaluation, it was estimated, would be about 500,000,000 pesos, of which 10,000,000 pesos would be used by the Government to subscribe to shares of the central bank and 200,000,0000 pesos to repay the direct Government debt to the Bank of the Nation, thus enabling that bank to transfer the clearing house and Government balances to the central bank. The remaining 290,000,000 pesos, according to the Congress bill, should be used to build the capital and reserves of the Mobilization Institute. Stabilization of the peso is not contemplated until the principal creditor and trading nations arrive at an agreement on monetary policies.

The official quotation for Buenos Aires was between 31.91 and 32½ for cable transfers. The unofficial or free market quotations ranged between 25.40 and 26.00. The unofficial rate on Rio de Janeiro showed a range of between 8.21 and 8.37 for cable transfers, and the unofficial or free market in milreis showed a range of from 6⅜ in the early part of the month to 5⅞ toward the end of April.

Exchange on the Far Eastern countries was seriously involved by the extraordinary rise in world silver prices. This phase of exchange and its immediate and probable future effects on Far Eastern monetary and economic affairs have been discussed in the resume of sterling exchange. Japanese yen fluctuated, as usual, with sterling, in accordance with the fixed control policy of the Bank of Japan. Market observers were generally of the opinion that the Chinese authorities will shortly regulate their currency also with reference to sterling.

The London price for silver on April 30 was 34 11/16 pence, against 28 7/16 pence on April 1. Shanghai dollars were 40.94@41 7/16 on April 30, against 36.50@37.00 on April 1. The Hong Kong dollar was 59.34@60 1/16 on April 30, against 48.28@48 15/16 on April 1. Yen checks sold at 28.46@28.51 on April 30, against 28.03@28.20 on April 1.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

April	Bankers' Bills: Sight	Bankers' Bills: Cable Transfers	Commercial Bills: Sight	Commercial Bills: 60 Days	Commercial Bills: 90 Days	Commercial Bills: Documents for Paym't, 60 Days	Commercial Bills: Seven Day Grain
1	4.78⅞@4.81¾	4.79⅛@4.81¾	4.81⅜	4.78⅛@4.80⅝	4.77⅝@4.80	4.80⅛	4.81
2	4.80⅜@4.82⅝	4.80½@4.82¾	4.80½	4.79⅜@4.81⅞	4.78⅝@4.80⅞	4.79¾	4.80½
3	4.80⅝@4.81½	4.80¾@4.81⅞	4.81⅜	4.79½@4.80¾	4.79 @4.80⅝	4.80¼	4.81¼
4	4.82½@4.84⅞	4.83 @4.85	4.84	4.81½@4.83¾	4.81 @4.82⅞	4.83¼	4.84½
5	4.84¼@4.86	4.84¼@4.86½	4.83⅞	4.82⅜@4.85	4.82⅝@4.84½	4.83⅞	4.83⅞
6	4.84⅜@4.84⅞	4.84⅜@4.84⅞	4.84⅛	4.83⅜@4.83⅞	4.83 @4.83⅞	4.83⅞	4.84
7				SUNDAY			
8	4.82⅞@4.83¾	4.82⅞@4.83¾	4.83⅜	4.81¼@4.82⅞	4.81¼@4.82 1	4.82⅜	4.83½
9	4.83⅜@4.84⅝	4.83½@4.84½	4.83⅜	4.82⅜@4.83⅝	4.81⅞@4.82⅞	4.82¼	4.83½
10	4.84⅝@4.85⅝	4.84⅝@4.85½	4.84¼	4.83⅜@4.84¼	4.82⅝@4.83¾	4.83½	4.84¼
11	4.83½@4.84⅝	4.83½@4.85	4.84¼	4.82½@4.83⅞	4.82 @4.83½	4.83½	4.84¼
12	4.83⅜@4.84⅝	4.83⅜@4.84⅝	4.84¼	4.83 @4.83⅝	4.82½@4.83¼	4.83½	4.84¼
13	4.84½@4.84⅞	4.84⅝@4.85	4.84⅝	4.83⅝@4.83⅞	4.83⅜@4.83½	4.83⅞	4.84⅝
14				SUNDAY			
15	4.85 @4.85½	4.85⅛@4.85⅝	4.85	4.84 @4.84⅝	4.83½@4.83⅞	4.84¼	4.85
16	4.85⅛@4.85⅝	4.85⅛@4.86	4.85⅛	4.84½@4.84¾	4.84 @4.84¼	4.84⅝	4.85⅛
17	4.85 @4.85½	4.85⅛@4.85⅝	4.85	4.84 @4.84⅝	4.83½@4.83⅞	4.84¼	4.85
18	4.84⅞@4.85⅛	4.85 @4.85¼	4.84⅞	4.83½@4.84⅛	4.83⅜@4.83¾	4.84⅛	4.84⅞
19	4.85 @4.85⅛	4.85⅛@4.85¼	4.84⅞	4.83⅞@4.84	4.83⅜@4.83⅝	4.84	4.84⅞
20	4.84¾@4.85	4.84¾@4.85⅛	4.84⅝	4.83⅝@4.84	4.83⅜@4.83½	4.83⅞	4.84½
21				SUNDAY			
22	4.84¾@4.85	4.84⅞@4.85⅛	4.84½	4.83¾@4.84	4.83⅜@4.83½	4.83¾	4.84½
23	4.84⅝@4.85	4.84¾@4.85⅛	4.84⅜	4.83⅝@4.84	4.83 @4.83½	4.83½	4.84⅛
24	4.83½@4.83⅞	4.83⅝@4.84	4.83½	4.81½@4.82½	4.81⅜@4.82⅝	4.82¼	4.83⅜
25	4.82⅞@4.83⅝	4.83⅜@4.83½	4.82⅝	4.81½@4.82⅛	4.81½@4.81⅞	4.81⅞	4.82⅝
26	4.80⅝@4.81⅝	4.80¾@4.81¼	4.81⅜	4.79⅝@4.80⅞	4.79½@4.80¼	4.80⅞	4.81⅞
27	4.81¼@4.83	4.82 @4.83 1	4.82⅞	4.80⅝@4.82⅛	4.80⅝@4.81¾	4.82⅛	4.82½
28				SUNDAY			
29	4.83⅛@4.83	4.83⅛@4.84	4.83⅜	4.82⅝@4.83	4.81⅞@4.82½	4.82⅞	4.83⅛
30	4.83 @4.83¾	4.83⅛@4.83⅞	4.82¾	4.81⅞@4.82¾	4.81 @4.81⅞	4.81⅞	4.82¾

For Rates of Exchange on Continental and Other Centers, usually given here, see pages 59 and 61

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING APRIL 1935.

Bond Sales	1935	1934	Stock Sales		1935	1934
April	$265,990,000	$362,200,600	April	Shares	22,408,575	29,845,282
Jan. 1 to April 30	1,127,447,000	1,507,362,300	Jan. 1 to April 30		72,072,289	171,141,487

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during April 1935 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The table embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" in licate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bond. are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat,' but where this is the case the quotation "*flat*" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**First Liberty Loan—**										
349,000	First 3½s.....June 15 1932-1947	J D	99	101.14	Sale	101.20	Sale	101.3 Apr. 13	101.22 Apr. 24	101.3 Apr. 13	105.14 Jan. 12
3,000	Registered	J D	----	------	------	------	------	101.5 Apr. 10	101.13 Apr. 23	101.4 Mar. 20	103.14 Jan. 4
5,000	First 4s.....June 15 1932-1947	J D	100.17	------	------	------	------	101 Apr. 15	101 Apr. 15	101 Apr. 15	102.20 Mar. 13
------	Registered	J D	----	------	------	------	------	------	------	------	------
1,676,000	First 4¼s.....June 15 1932-1947	J D	99.28	101.16	Sale	101.23	Sale	101.5 Apr. 13	101.24 Apr. 24	101.5 Apr. 13	104.4 Jan. 12
12,000	Registered	J D	----	------	------	101.18	Sale	101.12 Apr. 10	101.19 Apr. 23	101.10 Mar. 19	103.20 Jan. 12
------	First Sec'd 4¼s.....June 15 '32-47	J D	102	------	------	------	------	------	------	103 Jan. 4	103 Jan. 4
	Fourth Liberty Loan—										
3,329,000	Fourth 4¼s.....Oct 15 1933-1938	A O	100.30	102.23	Sale	102.21	Sale	102.16 Apr. 22	102.27 Apr. 9	102.16 Apr. 22	104.16 Jan. 12
27,000	Registered	A O	----	102.21	Sale	------	------	102.15 Apr. 16	102.22 Apr. 1	102.15 Apr. 16	104.5 Jan. 12
55,000	Fourth 4¼% (3d called).1933-38	----	99.31	100.3	Sale	------	------	99.31 Apr. 12	100.4 Apr. 2	99.31 Apr. 12	102.16 Jan. 12
17,000	Registered	----	----	100	Sale	------	------	100 Apr. 1	100.1 Apr. 3	100. Mar. 27	101.31 Jan. 23
1,151,000	Treasury 4¼s.....Oct 15 1947-1952	A O	104.10	115.25	Sale	116.28	Sale	115.25 Apr. 1	116.28 Apr. 30	113.6 Jan. 2	116.28 Apr. 30
13,000	Registered	A O	----	------	------	------	------	115.28 Apr. 20	116.5 Apr. 23	114 Jan. 21	116.8 Feb. 26
2,828,000	Treasury 4¼-3¼%..Oct 15 1943-1945	A O	97.26	105.13	Sale	106.20	Sale	105.13 Apr. 1	106.20 Apr. 30	102.28 Jan. 2	106.20 Apr. 30
------	Registered	J D	----	------	------	------	------	------	------	103.24 Jan. 19	105.6 Mar. 4
2,088,000	Treasury 4s.....Dec 15 1944-1954	J D	101.18	111.4	Sale	111.27	Sale	111.4 Apr. 1	111.27 Apr. 30	108.24 Jan. 5	111.27 Apr. 30
27,000	Registered	J D	----	------	------	------	------	111.5 Apr. 12	111.18 Apr. 5	108.24 Jan. 7	111.18 Apr. 5
579,000	Treasury 3¾s.....Mar 15 1946-1956	M S	99.26	109.18	Sale	110.6	Sale	109.18 Apr. 1	110.6 Apr. 10	107 Jan. 2	110.6 Apr. 10
1,000	Registered	M S	----	------	------	------	------	110 Apr. 24	110 Apr. 24	109.5 Mar. 23	110 Apr. 24
1,849,000	Treasury 3⅜s.....June 15 1943-1947	J D	98.5	106.20	Sale	107.11	Sale	106.20 Apr. 1	107.11 Apr. 30	103.28 Jan. 2	107.11 Apr. 30
------	Registered	J D	----	------	------	------	------	------	------	105.31 Mar. 12	106.19 Mar. 27
1,594,000	Treasury 3s.....Sept 15 1951-1955	M S	93.12	103.12	Sale	104	Sale	103.12 Apr. 1	104.2 Apr. 30	100.20 Jan. 7	104.2 Apr. 30
12,000	Registered	----	----	------	------	------	------	103.20 Apr. 10	103.26 Apr. 23	102.19 Feb. 1	103.26 Apr. 23
2,121,000	Treasury 3s.....Dec 15 1946-1948	J D	97.26	103.13	Sale	104.4	Sale	103.13 Apr. 1	104.4 Apr. 30	100.20 Jan. 7	104.4 Apr. 30
------	Registered	----	----	------	------	------	------	------	------	102.26 Mar. 13	102.26 Mar. 13
1,067,000	Treasury 3¼.....June 15 1940-43	J D	98.12	107.7	107.12	108	Sale	107.9 Apr. 15	108 Apr. 30	104.15 Jan. 2	108 Apr. 30
3,000	Registered	J D	----	107.6	Sale	------	------	107.6 Apr. 1	107.23 Apr. 24	106.6 Feb. 8	107.23 Apr. 24
746,000	Treasury 3⅜s.....Mar 15 1941-1943	M S	98.8	107.8	107.14	108.4	Sale	107.12 Apr. 4	108.4 Apr. 30	104.14 Jan. 2	108.4 Apr. 30
10,000	Registered	M S	----	------	------	------	------	107.7 Apr. 1	107.7 Apr. 1	107.7 Apr. 1	107.7 Apr. 1
2,027,000	Treasury 3⅛s.....June 15 1946-1949	J D	94.26	104.12	Sale	105.4	Sale	104.10 Apr. 1	105.4 Apr. 30	101.26 Jan. 2	105.4 Apr. 30
3,000	Registered	J D	----	------	------	------	------	104.21 Apr. 23	104.21 Apr. 23	103.17 Jan. 22	104.21 Apr. 23
3,162,000	Treasury 3⅛s.....1949-1952	J D	101.5	104.12	Sale	105.2	Sale	104.12 Apr. 1	105.2 Apr. 30	101.15 Jan. 7	105.2 Apr. 30
------	Registered	----	----	------	------	------	------	------	------	103.17 Jan. 22	103.17 Jan. 22
1,824,000	Treasury 3¼s.....Aug 1 1941	F A	97.27	107.16	Sale	108.10	Sale	107.14 Apr. 3	108.10 Apr. 30	104.18 Jan. 7	108.10 Apr. 30
------	Registered	F A	----	------	------	------	------	------	------	107.6 Mar. 18	107.13 Mar. 20
4,424,000	Treasury 3¼s.....1944-1946	----	99.24	105.10	Sale	106.11	Sale	105.10 Apr. 1	106.11 Apr. 30	102.24 Jan. 2	106.11 Apr. 30
5,000	Registered	----	----	------	------	------	------	105.30 Apr. 27	105.30 Apr. 27	103.19 Jan. 16	105.30 Apr. 27
11,167,000	Treasury 2⅞s.....1955-1960	M S	100.15	101.7	Sale	101.19	Sale	101.7 Apr. 1	101.25 Apr. 6	100.15 Mar. 19	101.25 Apr. 6
19,000	Registered	----	----	------	------	------	------	101.9 Apr. 27	101.9 Apr. 27	101.9 Apr. 27	101.9 Apr. 27
638,000	Fed Farm Mtge Corp 3¼s.....1964	M S	98	103.12	Sale	103.29	Sale	103.12 Apr. 1	103.31 Apr. 8	101.14 Jan. 4	104 Mar. 4
------	Registered	----	----	------	------	------	------	------	------	102.14 Feb. 1	102.14 Feb. 1
2,679,000	3s.....May 15 1944-1949	M N	94.27	101.21	Sale	102.6	Sale	101.19 Apr. 13	102.9 Apr. 24	99.16 Jan. 7	102.12 Feb. 23
------	Registered	----	----	------	------	------	------	------	------	99.20 Jan. 3	101.18 Mar. 14
1,272,000	3s.....Jan 15 1942-1947	J J	100.20	101.26	Sale	102.15	Sale	101.23 Apr. 18	102.15 Apr. 30	100.20 Feb. 6	102.15 Apr. 30
692,000	Home Owners Mtge Corp 4s.....1951	J J	94.26	100.31	Sale	100.27	Sale	100.26 Apr. 11	101 Apr. 1	100.19 Jan. 7	101.16 Mar. 5
------	Registered	----	----	------	------	------	------	------	------	------	------
2,723,000	3s Series A.....1952	M N	94.26	101.20	Sale	102.3	Sale	101.18 Apr. 12	102.3 Apr. 30	99.18 Jan. 7	102.14 Feb. 23
------	Registered	----	----	------	------	------	------	------	------	100.16 Feb. 5	100.24 Feb. 14
4,329,000	2¾s Series B.....Aug 1 1939-1949	F A	92.28	100.5	Sale	100.16	Sale	100.3 Apr. 12	100.20 Apr. 24	96.20 Jan. 7	100.20 Apr. 24
------	Registered	----	----	------	------	------	------	------	------	98.25 Feb. 8	100 Mar. 7
------	Panama 3s.....1961	----	110	------	------	------	------	------	------	110 Feb. 18	110 Feb. 18
	STATE AND CITY SECURITIES (See Note below)										
	FOREIGN GOVT. & MUNICIPAL'S										
	Agricultural Mtge Bank (Colombia)—										
6,000	•S f 6s Feb 1935 coupon on.....1947	F A	18¾	19	25	21¼	Sale	21¼ Apr. 30	23 Apr. 11	21 Mar. 26	33½ Jan. 7
3,000	•S f 6s Apr 15 1935 coupon on...1948	A O	15⅜	21	24	21¼	------	21 Apr. 3	22 Apr. 24	19½ Mar. 22	32 Jan. 11
111,000	Akershus (Dept) extl 5s.....1963	M N	64	90⅝	Sale	93⅞	Sale	90⅝ Apr. 1	94½ Apr. 30	90½ Mar. 29	96¾ Feb. 20
48,000	•Antioquia (Dept of) Col 7s A.....1945	J J	7⅝	7½	Sale	8	Sale	7½ Apr. 1	9⅛ Apr. 25	7½ Apr. 1	11¾ Jan. 2
37,000	•External s f 7s ser B.....1945	J J	6¾	7½	8	7¾	Sale	7⅜ Apr. 1	9 Apr. 22	7⅜ Apr. 1	11⅛ Jan. 4
9,000	•External s f 7s ser C.....1945	J J	7¼	7½	12	7¾	Sale	7¾ Apr. 30	8¾ Apr. 6	7⅝ Mar. 29	9½ Jan. 30
27,000	•External s f 7s ser D.....1945	J J	6¾	7¼	7½	7⅝	9½	7¼ Apr. 2	9 Apr. 8	7¼ Apr. 2	10⅛ Jan. 7
38,000	•7s 1st series.....1957	A O	6⅜	7	8⅝	8¼	Sale	6¾ Apr. 2	8⅝ Apr. 26	6¾ Apr. 2	10¼ Jan. 2
15,000	•7s 2d series.....1957	A O	6¼	7	Sale	7	9¼	7 Apr. 1	8½ Apr. 17	7 Apr. 1	10 Jan. 10
30,000	•7s 3d series.....1957	A O	6½	7	7¾	7	9	6¾ Apr. 4	8½ Apr. 17	6¾ Apr. 4	9⅞ Jan. 10
105,000	Antwerp (City) extl loan 5s.....1958	----	74⅝	a90⅛	Sale	96	Sale	89¾ Apr. 8	96 Apr. 30	88 Mar. 30	126 Jan. 5
238,000	Argentine Govt public works 6s.1960	A O	44	93½	Sale	95	Sale	92 Apr. 2	95 Apr. 30	90⅛ Feb. 7	95 Mar. 1
	Argentine Nation (Govt of)—										
305,000	Sinking fund 6s of June 1925..1959	J D	44	93	Sale	95¼	Sale	91¾ Apr. 3	95¼ Apr. 30	90 Feb. 7	95¼ Apr. 30
286,000	Extl s f g 6s of Oct 1925.....1959	A O	44⅝	93	Sale	95¼	Sale	92 Apr. 3	95¼ Apr. 30	90 Feb. 7	95¼ Apr. 30
308,000	Sinking fund gold 6s ser A.....1957	M S	44	93¼	Sale	95½	Sale	92½ Apr. 1	95½ Apr. 30	90¼ Feb. 7	95½ Apr. 30
377,000	External 1st s f 6s ser B.....1958	J D	44¼	93	Sale	95	Sale	92 Apr. 3	95 Apr. 30	90⅛ Feb. 13	95 Mar. 1
280,000	Extl s f 6s of May 1926.....1960	M N	44½	93⅛	Sale	95¼	Sale	92 Apr. 3	95¼ Apr. 30	90 Feb. 7	95¼ Apr. 30
273,000	External s f 6s (State Ry).....1960	M S	44¼	93½	Sale	95	Sale	92⅛ Apr. 3	95 Apr. 30	90 Feb. 7	95¼ Mar. 2
207,000	Extl s f 6s (Sanitary Works)...1961	F A	44½	93¼	Sale	95	Sale	91⅞ Apr. 3	95 Apr. 30	90 Feb. 7	95 Mar. 2
84,000	Public Works ext s f g 6s..May 1961	M N	45	93	Sale	95	Sale	91⅞ Apr. 3	95 Apr. 30	90 Feb. 7	95 Mar. 2
325,000	Public Works ext s f 5½s.....1962	F A	41¼	86	Sale	90	Sale	85½ Apr. 2	90 Apr. 30	84½ Mar. 26	90¼ Jan. 2

NOTE—State and City Securities—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

For footnotes see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**Foreign Government** (*Continued*)										
524,000	Australia 5s of 1925.....July 15 1955	J J	77⅝	98¼	Sale	101¾	Sale	98¼ Apr. 1	102 Apr. 9	98 Mar. 30	104½ Jan. 24
308,000	External loan 5s of 1927.....1957	M S	78	98½	Sale	101½	Sale	98⅜ Apr. 1	102⅛ Apr. 10	98 Mar. 30	104½ Jan. 24
547,000	External g 4½s of 1928.....1956	M N	73⅞	92⅞	Sale	96	Sale	92¼ Apr. 1	96⅜ Apr. 9	92⅛ Mar. 6	97¼ Jan. 21
130,000	Austrian Govt s f 7s.a.....1943	J D	83¼	101	Sale	100¾	Sale	100⅝ Apr. 13	101½ Apr. 4	100⅝ Mar. 22	102¾ Feb. 18
141,000	International s f 7s.....1957	J J	42½	85¾	Sale	91½	94⅛	85¾ Apr. 1	94¼ Apr. 27	81 Mar. 29	96 Mar. 8
41,000	♦Bavaria (Free State) extl 6½s...1945	F A	26¼	29⅞	34	a31	Sale	31 Apr. 2	32 Apr. 16	31 Mar. 28	37 Feb. 8
170,000	Belgium 25 year external 6½s...1949	M S	88½	98¾	Sale	101¼	Sale	98½ Apr. 1	101½ Apr. 20	93¼ Mar. 20	107¾ Feb. 21
262,000	External s f 6s.....1955	J J	86½	99⅛	Sale	100¼	Sale	97⅛ Apr. 4	101¼ Apr. 23	93¼ Mar. 20	107½ Feb. 26
214,000	External s f 7s.....1955	J D	92¾	106	Sale	108½	Sale	105 Apr. 5	108½ Apr. 17	101⅛ Mar. 20	117¾ Mar. 16
200,000	Stabilization loan 7s.....1956	M N	91	102⅝	Sale	103½	Sale	99¾ Apr. 4	104½ Apr. 22	97 Mar. 20	110¼ Jan. 24
11,000	Bergen (Norway) ext s f 5s.Oct 15 1949	A O	67⅛	-----	100	93½	99½	95⅞ Apr. 25	98¼ Apr. 15	95⅞ Jan. 28	99⅞ Mar. 12
14,000	External s f 5s.....1960	M S	62¼	97½	99¾	94½	97	95 Apr. 25	98⅝ Apr. 2	93 Jan. 31	99 Mar. 2
70,000	♦Berlin (Germany) s f 6½s.....1950	A O	22	31	Sale	27	29¼	27⅛ Apr. 8	31 Apr. 1	27⅛ Apr. 8	38 Feb. 17
121,000	♦External sinking fund 6s.....1958	J D	20½	27	Sale	28	Sale	26⅝ Apr. 6	28⅝ Apr. 15	26⅝ Apr. 6	38½ Feb. 9
9,000	♦Bogota (City) ext g 8s.....1945	A O	11¾	11¼	16¼	12¾	14¾	11¾ Apr. 25	14⅞ Apr. 6	11¾ Apr. 25	18 Jan. 2
96,000	♦Bolivia (Republic of) s f 8s.....1947	M N	5¼	5⅞	6	5¾	Sale	5¼ Apr. 22	6 Apr. 2	5¼ Apr. 22	7¼ Jan. 3
25,000	♦External sec gold 7s.....1958	J J	4	4	Sale	4⅛	4¾	4 Apr. 1	4½ Apr. 5	4 Mar. 20	6⅜ Feb. 5
60,000	♦Extl sink fund 7s.....1969	M S	4	4	Sale	4⅛	Sale	4 Apr. 1	4¼ Apr. 16	4 Mar. 12	6⅜ Feb. 5
142,000	♦Brazil (U S of) external 8s.....1941	J D	21⅞	29	Sale	29½	Sale	28 Apr. 4	31⅝ Apr. 10	28 Mar. 22	39⅛ Jan. 2
256,000	♦Ext s f g 6½s of 1926.....1957	A O	19⅝	25¾	Sale	24½	Sale	24 Apr. 26	25¾ Apr. 1	23⅛ Mar. 22	31½ Jan. 2
229,000	♦Extl s f 6½s of 1927.....1957	A O	19⅛	26⅜	Sale	24⅛	Sale	24 Apr. 26	26½ Apr. 1	23⅛ Mar. 19	31¾ Jan. 2
99,000	♦Cent Ry 30-year g 7s.....1952	J D	18⅝	25½	Sale	26⅞	Sale	25 Apr. 1	27⅜ Apr. 8	24 Jan. 10	31¼ Jan. 2
8,000	♦Bremen external g 7s.....1935	M S	29	37⅛	42¼	37⅛	39½	37⅛ Apr. 23	39⅜ Apr. 10	33⅝ Jan. 2	41½ Feb. 15
130,000	Brisbane (City) s f 5s.....1957	M S	68	87⅛	Sale	92⅝	93⅜	87⅛ Apr. 1	93¼ Apr. 25	87⅛ Apr. 1	97¼ Jan. 21
74,000	Sinking fund gold 5s.....1958	F A	68½	87	Sale	93	Sale	87 Apr. 1	93 Apr. 25	85⅝ Mar. 30	97⅜ Jan. 18
51,000	20-year s f 6s.....1950	J D	75	98¾	Sale	99⅞	Sale	98½ Apr. 2	99⅞ Apr. 30	97 Mar. 21	102¼ Jan. 21
	Budapest (City of)—										
63,000	♦6s June 1 1935 coupon on.....1962	J D	29¾	33⅝	Sale	34⅝	36¾	32⅛ Apr. 9	35⅝ Apr. 26	32⅛ Apr. 9	39¼ Jan. 16
111,000	Buenos Aires (City) 6½s B 2.....1955	J J	40¼	86½	Sale	91	Sale	86½ Apr. 1	91 Apr. 30	84 Feb. 4	91 Mar. 4
6,000	External s f g 6s series C-2 Apr 1960	A O	36	82	Sale	82⅛	-----	82 Apr. 1	83 Apr. 25	82 Apr. 1	86 Mar. 5
23,000	External s f 6s series C-3...Oct 1960	A O	36¼	83	84	84	Sale	82 Apr. 8	84 Apr. 16	82 Apr. 8	86 Mar. 4
9,000	♦Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	29¼	60	-----	67	-----	66⅝ Apr. 2	69 Apr. 29	66⅛ Mar. 28	70½ Jan. 10
393,000	♦Stamped.....	M S	25⅝	55	Sale	58½	Sale	53½ Apr. 4	58½ Apr. 30	51⅝ Mar. 25	61¾ Jan. 2
5,000	♦External s f 6½s.....1961	F A	27½	60	74	67	64	67 Apr. 9	70 Apr. 30	67 Apr. 9	72 Jan. 9
199,000	♦Stamped.....	F A	25⅝	55	Sale	56¾	57¼	53½ Apr. 4	57 Apr. 29	52 Mar. 22	62⅜ Jan. 10
	Bulgaria (Kingdom of)—										
14,000	♦S f 7s July coupon off.....1967	J J	15	16½	Sale	15¾	16½	16 Apr. 6	16½ Apr. 1	16 Mar. 30	18⅝ Mar. 6
6,000	♦S f 7½s May coupon off.....1968	M N	16½	17	18½	16½	17½	z16½ Apr. 22	16½ Apr. 22	16½ Apr. 22	19 Jan. 25
49,000	♦Caldas Dept of (Colombia) 7½s..1946		8⅝	8½	9½	10	Sale	8⅝ Apr. 2	10¼ Apr. 12	8⅝ Apr. 2	14 Jan. 3
462,000	Canada (Dom) Gold 4s.....1960	A O	86½	106⅜	Sale	106⅞	Sale	105 Apr. 4	107 Apr. 23	104½ Jan. 8	107¼ Feb. 23
276,000	30-year gold 5s.....1952	M N	99½	112	Sale	112⅞	Sale	110¾ Apr. 4	112⅞ Apr. 26	110¼ Jan. 18	113¼ Mar. 2
157,000	4½s.....1936	F A	98½	103⅛	Sale	102¾	103	102¾ Apr. 15	103⅛ Apr. 1	102¾ Apr. 15	103½ Jan. 2
8,000	♦Carlsbad (City) s f 8s.....1954	J J	52	-----	53⅝	50	55	52 Apr. 24	53 Apr. 18	52 Apr. 24	62½ Jan. 26
14,000	♦Cauca Vall (Rep of Col) s f g 7½s 1946	A O	8⅝	8⅝	Sale	9	10¼	8⅝ Apr. 1	10 Apr. 10	8⅝ Mar. 29	13½ Jan. 8
67,000	♦Cent Agric Bank (Ger) 7s.....1950	M S	29½	40½	Sale	37½	39⅝	z39½ Apr. 27	42¾ Apr. 11	39½ Mar. 25	58½ Jan. 14
58,000	♦Farm Loan s f 6s.....1960	J J	26	33⅝	Sale	30	Sale	29¼ Apr. 30	34 Apr. 12	29¼ Apr. 30	47 Jan. 16
89,000	♦Farm loan s f 6s.....1960	A O	26⅜	33⅝	Sale	30	Sale	29⅛ Apr. 30	35 Apr. 13	29⅛ Apr. 30	46¾ Jan. 14
51,000	♦Farm loan 6s series A.....1938	---	27⅛	38	39⅞	37¼	39	38 Apr. 22	43 Apr. 12	36⅛ Mar. 22	55¼ Jan. 26
44,000	♦Chile Republic ext s f g 7s.....1942	M N	7	12½	Sale	12	13	12½ Apr. 1	13¾ Apr. 6	12 Mar. 27	17 Feb. 23
260,000	♦External sinking fund g 6s.....1960	A O	5	11	Sale	11⅜	Sale	10½ Apr. 4	12⅝ Apr. 25	10½ Apr. 4	15¼ Feb. 2
213,000	♦External s f gold 6s.....Feb 1961	F A	6⅛	11	Sale	11½	11¾	10½ Apr. 4	12⅝ Apr. 25	10½ Apr. 4	15½ Feb. 1
240,000	♦Ry ref extl s f g 6s.....Jan 1961	J J	6⅛	11	Sale	11½	Sale	10½ Apr. 4	12⅝ Apr. 25	10½ Apr. 4	15½ Feb. 1
97,000	♦Extl s f 6s int ctfs.....Sept 1961	M S	6⅛	11	Sale	11¾	Sale	10½ Apr. 5	12⅝ Apr. 25	10½ Apr. 5	15½ Feb. 2
59,000	♦Extl sinking fund 6s.....1962	M S	6⅛	10¾	11½	11½	12	11¼ Apr. 6	12½ Apr. 25	10¾ Mar. 30	15⅜ Feb. 1
214,000	♦External sinking fund 6s.....1963	M N	6	11	Sale	11¼	Sale	10¾ Apr. 1	12½ Apr. 25	10¾ Mar. 30	15½ Feb. 2
38,000	♦Chile Mtge Bank of gu s f 6½s 1957	J D	7¾	10¾	13	11½	Sale	10¾ Apr. 2	12 Apr. 23	10¾ Apr. 2	14½ Feb. 1
63,000	♦Guar s f gold 6½s.....1961	J D	9⅞	11¾	13	11½	Sale	11 Apr. 4	12 Apr. 27	11 Apr. 4	14¾ Jan. 30
53,000	♦Guaranteed s f gold 6s.....1961	A O	7½	11	Sale	11½	Sale	11 Apr. 1	12 Apr. 25	11 Mar. 22	14¼ Feb. 1
40,000	♦Guaranteed sinking fund 6s...1962	M N	7½	11	Sale	11⅛	Sale	10¾ Apr. 3	12 Apr. 25	10¾ Apr. 3	14¼ Feb. 1
106,000	♦Chilean Munic Loan 7s.....1960	M S	5	10	Sale	10¼	Sale	10 Apr. 1	10⅝ Apr. 23	9¾ Jan. 4	12 Feb. 2
12,000	♦Chinese Hukuang Ry 5s.....1951	J D	22	41	Sale	-----	-----	41 Apr. 1	43¾ Apr. 23	40 Mar 26	47 Jan. 9
27,000	Christiania (City) (Oslo) 30-yr 6s 1954	M S	75	101¾	102	101½	Sale	101⅛ Apr. 29	101¾ Apr. 2	99 Jan. 5	102⅝ Feb. 7
71,000	♦Cologne (Germany) s f 6½s.....1950	M S	22	31⅛	33	30	33¼	z31¼ Apr. 3	32 Apr. 3	27⅛ Jan. 3	36 Feb. 5
	Colombia (Republic of)—										
226,000	6s April 1 1935 coupon on.Oct 1961	A O	18	25	Sale	24½	Sale	22⅛ Apr. 4	27⅞ Apr. 11	22⅛ Apr. 4	36½ Jan. 2
102,000	6s Jan 1 1935 coupon on...Jan 1961	J J	20⅛	25	Sale	24¾	Sale	22½ Apr. 4	28 Apr. 11	22½ Apr. 4	37 Jan. 2
2,000	♦Colombia Mtge Bank 6½s.....1947	A O	14	16⅛	24	19	20	20 Apr. 5	20 Apr. 5	18 Mar. 19	24½ Jan. 12
24,000	♦Sinking fund 7s of 1926.....1946	M N	12	16⅛	19½	19	20⅜	18½ Apr. 3	20 Apr. 5	18½ Apr. 3	24½ Feb. 6
3,000	♦Sinking fund 7s of 1927.....1947	F A	14⅜	16⅛	20	19	20½	19 Apr. 9	20 Apr. 15	18 Mar. 28	25½ Jan. 31
122,000	Copenhagen external 5s.....1952	J D	60½	88	Sale	90½	Sale	88 Apr. 1	91⅛ Apr. 8	86 Mar. 28	94⅜ Jan. 12
94,000	Gold 4½s.....1953	M N	55½	82⅝	Sale	85¾	Sale	82⅝ Apr. 1	87½ Apr. 9	82⅝ Apr. 1	91½ Mar. 1
31,000	♦Cordoba (City) external s f 7s..1957	F A	12	45¼	48	49½	Sale	46 Apr. 9	49½ Apr. 30	44¾ Mar. 18	49½ Apr. 30
99,000	♦Stamped.....	----	-----	38¾	42	43⅜	Sale	39 Apr. 5	44 Apr. 27	38¾ Mar. 21	44 Apr. 27
5,000	♦External s f 7s.....Nov 15 1937	M N	29⅞	50	-----	51⅞	-----	51 Apr. 9	52¼ Apr. 18	50 Mar. 21	52¼ Apr. 18
8,000	♦Stamped.....	----	-----	46½	50	50⅛	50½	46½ Apr. 3	50 Apr. 25	46½ Apr. 3	50 Apr. 25
15,000	Cordoba (Prov) Argen 7s.....1942	J J	25⅛	-----	72	-----	80	71 Apr. 2	80 Apr. 27	70 Mar. 25	80 Apr. 27
	Costa Rica (Republic)—										
13,000	♦7s Nov 1 1932 coupon on.....1951	M N	18⅛	-----	35	32⅛	Sale	32⅛ Apr. 30	35 Apr. 6	32⅛ Apr. 30	35⅛ Feb. 6
17,000	♦7s May 1 1936 coupon on.....1951	----	-----	-----	22½	20	Sale	18⅛ Apr. 6	20 Apr. 12	18⅛ Apr. 6	25¾ Jan. 3
19,000	Cuba (Rep of) 5s of 1904.....1944	M S	68⅛	95	-----	97⅛	-----	95⅝ Apr. 3	z95⅜ Apr. 3	94½ Feb. 20	97¼ Jan. 25
8,000	5s ext debt Ser A of 1914.....1949	F A	83½	95	Sale	93	-----	95 Apr. 1	95 Apr. 1	90 Feb. 16	95 Apr. 1
37,000	4½s external loan.....1949	F A	61⅞	a84⅝	Sale	a86	Sale	z84 Apr. 3	z85½ Apr. 12	84 Mar. 20	87½ Mar. 23
83,000	30-year s f 5½s.....1953	J J	61	78	79	88	Sale	78 Apr. 4	88 Apr. 25	77 Jan. 8	88 Apr. 25
303,000	♦Public Works 5½s...June 30 1945	J D	19¾	25½	Sale	30⅞	Sale	24⅞ Apr. 4	34 Apr. 24	23½ Jan. 8	34 Apr. 24
	Cundinamarca (Dept Colombia)										
46,000	♦External s f 6½s.....1959	M N	8¾	8¾	9½	9⅞	Sale	8¾ Apr. 2	10⅞ Apr. 10	8¾ Apr. 2	14⅜ Jan. 3
78,000	Czechoslovak (Rep of) extl 8s...1951	A O	77¾	96¼	Sale	101	Sale	96¼ Apr. 1	101 Apr. 20	95½ Mar. 30	105 Feb. 20
25,000	Sink fd 8s ser B.....1952	A O	77	96¼	Sale	100⅛	105	96¼ Apr. 1	101 Apr. 20	95½ Mar. 29	105 Feb. 28
300,000	Denmark 20-yr external gold 6s.1942	J J	79⅞	100	Sale	102¼	102¾	99⅞ Apr. 4	102⅞ Apr. 29	99⅛ Mar. 28	105 Jan. 14
296,000	External g 5½s.....1955	----	75	97⅜	Sale	98¾	Sale	97⅜ Apr. 1	100 Apr. 9	96¾ Mar. 29	101 Feb. 8
390,000	External g 4½s.....1962	----	61	85⅞	Sale	91	Sale	85¾ Apr. 3	91 Apr. 30	85½ Mar. 28	96⅜ Jan. 14
	Deutsche Bank Am part ctfs 6s.1932										
10,000	♦Stamped extd to Sept 1 1935.....1932	M S	48⅛	61	70	63½	70	z64 Apr. 15	65½ Apr. 27	55¼ Jan. 4	66½ Feb. 19
32,000	Dominican Republic s f 5½s.....1942	M S	40	68	Sale	67½	Sale	z66⅞ Apr. 8	68 Apr. 1	66 Jan. 3	71½ Jan. 24
29,000	1st ser 5½s of 1926.....1940	A O	36	61¼	63¾	61⅛	63	62 Apr. 22	64 Apr. 3	59⅝ Jan. 24	64 Mar. 22
17,000	2d series sinking fund 5½s.....1940	A O	36	61¼	64¾	a61⅛	Sale	z61⅜ Apr. 26	z63 Apr. 2	59⅛ Jan. 18	64 Mar. 22
23,000	♦Dresden (City) extl s f 7s.....1945	M N	27	39	Sale	42⅜	48	39 Apr. 1	43 Apr. 26	35 Jan. 2	43⅝ Feb. 23
------	♦El Salvador (Rep) 1st s f 8s A..1948	J J	36	65	-----	52	-----	-----	-----	65½ Mar. 30	65½ Mar. 30
16,000	♦Certificates of deposit.....	----	35	-----	55¾	45	46½	46 Apr. 24	47 Apr. 4	46 Apr. 24	62 Jan. 22
57,000	Estonia (Republic) 7s.....1967	J J	48½	95	Sale	95	95⅞	94½ Apr. 25	96 Apr. 10	84½ Jan. 3	96 Apr. 10
71,000	Finland (Rep of) external 6s.....1945	M S	70	106¼	Sale	105¾	Sale	105 Apr. 27	106¾ Apr. 9	103½ Jan. 24	108 Mar. 14
61,000	External sinking fund 6½s.....1956	M S	70½	102½	Sale	102	Sale	101½ Apr. 18	103 Apr. 6	101⅛ Jan. 24	104¾ Mar. 5
70,000	♦Frankfort (City of) s f 6½s.....1953	M N	20	26¼	Sale	24½	Sale	24 Apr. 29	27 Apr. 12	24 Apr. 29	35¼ Feb. 7
127,000	French Republic 20-yr extl 7½s..1941	J D	126	175	Sale	181⅛	185	175 Apr. 1	183 Apr. 3	168½ Mar. 29	190 Feb. 16
58,000	External s f 7s of 1924.....1949	J D	127½	172	185	182	Sale	177 Apr. 6	184 Apr. 3	175½ Mar. 26	190 Feb. 28
	German Gov't International—										
743,000	♦35-year 5½s of 1930.....1965	J D	23	28½	Sale	26⅝	Sale	26⅛ Apr. 29	30 Apr. 13	26⅛ Apr. 29	37½ Feb. 11
407,000	♦German Republic extl 7s.....1949	A O	31½	38	Sale	36	Sale	35⅝ Apr. 22	39¼ Apr. 13	35⅝ Apr. 22	47⅝ Feb. 11
	German Prov & Communal Bks—										
75,000	♦(Cons Agric Loan) 6½s ser A..1958	J O	23½	39½	Sale	37½	40¼	39 Apr. 5	41⅝ Apr. 15	38¼ Mar. 25	48⅜ Feb. 14
	Graz (Municipality of)—										
29,000	♦3s Unmatured coupons on.....1954	M N	49	103	104½	104½	110	104½ Apr. 2	108 Apr. 16	86 Jan. 2	108½ Mar. 20
208,000	Grt Brit & Ire., 20-year 5½s.....1937	F A	107⅝	114⅝	Sale	112⅛	Sale	112⅛ Apr. 25	115 Apr. 1	110¼ Mar. 2	116½ Feb. 8
282,000	†4% fund £ op 1960.....1990	----	95⅝	a111	Sale	113½	Sale	a111 Apr. 15	a115 Apr. 15	108⅝ Mar. 6	119 Jan. 2
------	♦Greek Govt secured 7s.....1964	M N	22	31	38⅞	31	38⅞	-----	-----	37 Mar. 4	39½ Jan. 11
37,000	♦S f secured 6s.....1968	F A	16⅝	28½	Sale	26	28	26½ Apr. 22	28½ Apr. 1	26½ Apr. 22	33 Feb. 20
93,000	Haiti (Rep of) 6s series A.....1952	A O	67	83⅝	Sale	86	Sale	83⅝ Apr. 1	87 Apr. 25	82 Feb. 7	87 Apr. 25
35,000	♦Hamburg (State) 6s.....1946	A O	20⅛	27½	Sale	24½	27	24½ Apr. 23	27½ Apr. 1	24½ Apr. 23	36½ Feb. 5
------	♦Heidelberg (City) extl s f 7½s..1950	J J	15	14	28½	15	26	-----	-----	25½ Jan. 9	31 Jan. 25
57,000	Helsingfors (City) ext 6½s.....1960	A O	66¼	101	102⅞	102	Sale	101⅞ Apr. 2	102½ Apr. 18	101¼ Jan. 3	103¼ Mar. 2
	Hungarian Cons Municipal Loan—										
30,000	♦7½s unmatured coupons on.....1945	J J	25	30½	Sale	30	34⅜	30½ Apr. 1	33 Apr. 23	29½ Mar. 20	38 Jan. 12
6,000	♦7s unmatured coupons on.....1946	J J	26⅝	30	35	30	33	30½ Apr. 4	32½ Apr. 23	30½ Apr. 4	37¼ Jan. 24
9,000	♦Hungarian Land M. ge 7½s A..1961	M N	29⅝	31	45	30	35½	32 Apr. 18	35 Apr. 23	29½ Mar. 20	35 Apr. 23
5,000	♦S f 7½s series B.....1961	M N	29⅝	31	40	30	35	34 Apr. 23	35 Apr. 23	34 Apr. 23	35 Apr. 23
	Hungary (Kingdom of)—										
20,000	♦7½s February coupon on.....1944	F A	31½	-----	37	37⅝	38⅞	34⅝ Apr. 11	37⅞ Apr. 25	34⅝ Apr. 11	49⅛ Jan. 22
13,000	Irish Free State external 5s.....1960	F A	92	111½	120	114⅛	116	113 Apr. 5	115 Apr. 25	108½ Feb. 8	115 Apr. 25
625,000	Italy (Kingdom) external s f 7s.1951	J D	79	82	Sale	88	Sale	81½ Apr. 1	91¼ Apr. 17	79 Mar. 22	94½ Jan. 17

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOV'T (Concluded)										
4,000	Italian Cred Consortium 7s ser A 1937	M S	89¾	-----	100	94⅛	98	94 Apr. 5	95 Apr. 22	94 Mar. 23	99 Feb. 4
16,000	External sec s f 7s series B 1947	M S	76	74	77	80	82	77½ Apr. 4	82 Apr. 22	76 Mar. 29	89 Jan. 16
104,000	Italian Public Utility s f g 7s 1952	J J	63½	63⅞	Sale	76	Sale	63⅝ Apr. 1	76⅛ Apr. 17	63½ Mar. 30	85 Feb. 7
361,000	Japanese Gov extl s f 6½s 1954	F A	77	92⅞	Sale	96½	Sale	92⅞ Apr. 1	96⅝ Apr. 26	90 Jan. 28	97 Jan. 9
220,000	Extl sinking fund 5½s 1965	M N	67½	80	81	84	Sale	81 Apr. 2	84¼ Apr. 30	77¼ Jan. 30	84½ Jan. 9
	Jugoslavia (State Mtge Bank)—										
36,000	*7s Unmatured coupons on 1957	A O	23	30	40	33	34⅞	30¾ Apr. 4	35½ Apr. 27	25 Jan. 10	43 Feb. 15
5,000	*Leipzig (City) external s f g 7s 1947	F A	29⅝	34¾	43	36	38⅞	39⅞ Apr. 24	z41 Apr. 5	38 Jan. 5	44⅞ Feb. 25
	Lower Austria (Province of)—										
12,000	*7½s Unmatured coupons on 1950	J D	50	97⅛	99⅝	98½	100	97 Apr. 4	100 Apr. 13	97 Jan. 17	106 Feb. 28
40,000	*Medellin (Colombia) 6½s 1954	J D	6¾	6¾	Sale	7½	Sale	6¾ Apr. 1	8¼ Apr. 22	6¾ Mar. 26	10¼ Jan. 7
4,000	*Mexican Irrig Assenting s f 4½s 1943		3	5¼	10	7	7½	z7⅞ Apr. 25	7⅞ Apr. 25	5 Feb. 4	8⅛ Jan. 9
------	*Mexico (U S) external 5s of 1899£ 1945	Q J	4	-----	25	-----	25	------	------	------	------
48,000	*Assenting 5s of 1899 1945	---	4⅞	-----	8	10½	11½	9 Apr. 3	11¾ Apr. 25	8⅞ Mar. 11	11¾ Apr. 25
17,000	*Assenting 5s large	Q J	5⅛	4	4¾	6	6¾	8¼ Apr. 3	11 Apr. 25	8¼ Apr. 3	11 Jan. 7
------	*Assenting 5s small	Q J	----	-----	------	-----	------	------	------	------	------
1,000	*4s of 1904 1954	J D	4½	-----	6½	-----	6⅜	5¾ Apr. 15	5¾ Apr. 15	5¾ Apr. 15	5¾ Apr. 15
52,000	*Assenting 4s of 1904 1954	---	3	4¾	6½	7¼	Sale	5⅛ Apr. 4	7¼ Apr. 25	5⅛ Apr. 4	8 Jan. 8
------	*Assenting 4s of 1910	J J	4⅛	-----	------	-----	------	------	------	------	------
21,000	*Assenting 4s of 1910 large	---	4	-----	------	6	Sale	4¾ Apr. 11	7 Apr. 25	4⅛ Mar. 15	7 Apr. 25
215,000	*Assenting 4s of 1910 small	---	3⅝	-----	------	5½	Sale	3⅝ Apr. 2	6¼ Apr. 25	3⅝ Apr. 2	7 Jan. 7
------	**Treas 6s of '13 assent (large) 1933	J J	5¾	-----	9¾	7¾	9½	------	------	------	------
------	**Small	---	5¾	-----	------	-----	------	------	------	8⅝ Jan. 3	8¾ Jan. 22
289,000	Milan City (Italy) ext loan 6½s 1952	A O	68⅝	69	Sale	75	Sale	69 Apr. 1	79¾ Apr. 17	68⅝ Mar. 29	85½ Feb. 8
	Minas Geraes (State of, Brazil)—										
62,000	*6½s September coupon off 1958	M S	15¾	17	Sale	17¼	20	16⅝ Apr. 26	18⅜ Apr. 3	15¾ Mar. 21	19⅜ Jan. 3
11,000	*6½s September coupon off 1959	M S	15⅝	15⅝	19	16⅞	17½	16⅞ Apr. 26	18 Apr. 15	15⅝ Mar. 19	19½ Feb. 8
45,000	*Montevideo (City) s f g 7s 1952	J D	27¼	37	40	37½	Sale	37¼ Apr. 5	38¾ Apr. 8	37¼ Apr. 5	42 Jan. 9
10,000	*Ext s f g 6s series A 1959	M N	25	35¾	-----	35	35¾	35¾ Apr. 25	36 Apr. 22	33 Feb. 7	------
											36½ Feb. 20
200,000	New South Wales ext s f g 5s 1957	F A	73¾	97⅝	Sale	100	Sale	97⅝ Apr. 1	100⅜ Apr. 10	96¾ Mar. 28	102½ Feb. 19
227,000	External s f g 5s 1958	A O	73½	a97¼	Sale	99⅝	Sale	97½ Apr. 1	100½ Apr. 9	96¾ Mar. 28	102½ Feb. 19
80,000	Norway 20-year ext s f 6s Aug 15 1943	F A	88	a104⅛	Sale	105	Sale	104⅛ Apr. 2	106 Apr. 23	103½ Mar. 18	107¼ Feb. 19
36,000	20-year external s f 6s Aug 15 1944	F A	87½	104⅛	105	105¼	106	104⅛ Apr. 3	106 Apr. 24	103½ Mar. 11	107 Feb. 19
135,000	30-year external s f 6s Oct 1952	A O	83⅛	101¾	Sale	102⅜	Sale	101½ Apr. 22	103½ Apr. 5	101 Jan. 3	104¼ Mar. 1
175,000	40-year ext s f 6½s June 15 1965	J D	78⅞	101¼	Sale	101	Sale	100⅝ Apr. 17	101⅝ Apr. 8	99⅜ Mar. 18	103 Jan. 17
200,000	External s f 5s Mar 15 1963	M S	76	101⅛	Sale	100½	Sale	100½ Apr. 18	101½ Apr. 2	98½ Jan. 2	102¾ Feb. 20
14,000	Municipal Bank extl s f 5s 1967	J D	77½	100½	-----	100¼	101	100¼ Apr. 29	100½ Apr. 5	100¼ Apr. 29	101½ Jan. 2
13,000	Municipal Bank ext s f 5s 1970	J D	80½	a101	Sale	100¾	-----	100⅝ Apr. 15	z100⅞ Apr. 25	98 Jan. 2	101¾ Feb. 5
25,000	*Nuremberg (City) external 6s 1952	F A	22	26⅜	Sale	26	27⅞	25½ Apr. 8	26⅞ Apr. 11	25½ Apr. 8	35¾ Feb. 9
102,000	Oriental Development 6s 1953	M S	64	82⅛	Sale	84	Sale	82 Apr. 2	84⅜ Apr. 22	77¼ Jan. 30	84⅜ Apr. 22
63,000	External deb 5½s 1958	M N	59¼	77	78¼	79¼	80	78 Apr. 4	79½ Apr. 10	74⅝ Jan. 17	79½ Mar. 2
63,000	Oslo (City) 30 year s f 6s 1955	M N	73	100¾	102	102	Sale	100¾ Apr. 2	102 Apr. 27	99 Jan. 3	102¼ Feb. 8
24,000	Panama (Rep) external 5½s 1953	J D	89	102½	Sale	105	Sale	102½ Apr. 1	105 Apr. 3	102½ Mar. 28	107½ Feb. 26
12,000	*Extl s f 5s ser A May 15 1963	M N	24⅞	41½	Sale	42⅝	-----	40 Apr. 3	44 Apr. 29	40 Apr. 3	49 Feb. 18
65,000	*Stamped (assented)	----	27	37¼	Sale	42	Sale	36½ Apr. 3	42 Apr. 30	36½ Mar. 26	46 Feb. 23
	Pernambuco (State of)—										
55,000	*7s September coupon off 1947	M S	8⅛	a14½	Sale	14⅝	15½	14½ Apr. 1	15⅞ Apr. 3	13½ Jan. 4	15⅞ Apr. 3
55,000	*Peru (Rep) Sec s f g 7s 1959	M S	7	13⅛	13⅞	13⅜	14¾	13 Apr. 1	14½ Apr. 3	12 Jan. 16	14½ Apr. 3
479,000	*National loan ext s f 6s 1960	J D	5	7½	Sale	9½	Sale	7⅜ Apr. 1	9¾ Apr. 25	7⅜ Apr. 1	9⅞ Feb. 4
454,000	*National loan ext s f 6s 1961	A O	4¾	7⅝	Sale	9½	Sale	7½ Apr. 1	9⅞ Apr. 25	7½ Apr. 1	9⅞ Feb. 2
122,000	Poland (Rep of) g 6s 1940	A O	56	73½	Sale	79¾	Sale	73½ Apr. 1	80 Apr. 26	71 Mar. 30	80 Apr. 26
179,000	Stabilix loan 7s of '27 Oct 15 1947	A O	63	115	Sale	111	111½	108¾ Apr. 10	119 Apr. 2	108¾ Apr. 10	126½ Feb. 28
338,000	External s f 8s 1950	J J	63⅝	83	Sale	90¼	Sale	83 Apr. 1	90¾ Apr. 24	79⅞ Mar. 30	95½ Feb. 8
	Porto Alegre (City of)—										
4,000	*8s June coupon off 1961	J D	16½	19	22	16	20	18 Apr. 26	21 Apr. 12	18 Apr. 26	22 Jan. 29
7,000	*7½s July coupon off 1966	J J	14⅛	19	-----	16⅝	Sale	16⅝ Apr. 30	17½ Apr. 26	16⅝ Apr. 30	22 Feb. 25
19,000	Prague (Greater City) 7½s 1952	M N	77¼	99	-----	100	Sale	99 Apr. 2	100 Apr. 26	99 Mar. 22	103½ Feb. 28
116,000	*Prussia (Free State) ext s f 6½s 1951	M S	24½	29¼	Sale	25½	26	26 Apr. 29	29¼ Apr. 1	26 Apr. 29	37 Jan. 25
190,000	*S f gold 6s 1952	A O	23⅛	29¼	Sale	25⅛	Sale	25⅛ Apr. 22	29¼ Apr. 1	25⅛ Apr. 22	------
											36¾ Feb. 15
66,000	Queensland (State of) ext s f 7s 1941	A O	94	106⅜	Sale	109⅛	Sale	106⅜ Apr. 1	110½ Apr. 25	106⅛ Mar. 9	110½ Apr. 25
47,000	25-year extl s f 5s Feb 15 1947	F A	83¾	104	Sale	106½	Sale	104 Apr. 1	107 Apr. 9	103⅛ Mar. 26	109 Feb. 25
20,000	*Rhine-Main-Danube deb 7s ser A 1950	M S	35⅛	39⅜	Sale	38⅛	40	38½ Apr. 6	39⅜ Apr. 1	37⅜ Mar. 14	43½ Feb. 16
	Rio de Janeiro (City of)—										
34,000	*8s April coupon off 1946	A O	13½	17	18½	17	Sale	17 Apr. 30	19¼ Apr. 15	15½ Mar. 25	19⅝ Jan. 2
79,000	*6½s August coupon off 1953	F A	13	17	Sale	14½	Sale	14½ Apr. 29	17 Apr. 1	13¾ Mar. 16	18½ Feb. 13
	Rio Grande do Sul (State of)—										
11,000	*8s April coupon off 1946	A O	17⅝	18	20	17	19¾	18¼ Apr. 12	19½ Apr. 23	18 Jan. 22	23½ Feb. 18
24,000	*6s June coupon off 1968	J D	15¼	16¼	Sale	16¼	17	16⅛ Apr. 2	17 Apr. 17	15¼ Mar. 18	22 Feb. 26
44,000	*7s May coupon off 1966	M N	16	17	Sale	15⅝	17	16 Apr. 27	18 Apr. 18	16 Mar. 12	21 Feb. 7
10,000	*7s June coupon off 1967	J D	15¾	15⅝	19	15⅝	18	15¾ Apr. 3	16½ Apr. 26	15¾ Apr. 3	21½ Feb. 26
220,000	Rome (City) external s f 6½s 1952	A O	70½	71⅝	Sale	77½	Sale	71⅜ Apr. 1	81½ Apr. 17	70½ Mar. 28	87¼ Jan. 30
47,000	Rotterdam (City) ext s f 6s 1964	M N	92⅛	120	Sale	111	119	112 Apr. 16	120⅜ Apr. 5	112 Apr. 16	139½ Jan. 7
	Roumania (Kingdom of, Monopolies)										
71,000	*7s August coupon off 1959	F A	20⅝	31⅛	33	33⅞	Sale	31⅛ Apr. 2	34 Apr. 25	30½ Mar. 29	36½ Jan. 28
16,000	Saarbruecken (City) s f 6s 1953	F J	56	63½	66	60	71	60 Apr. 27	63½ Apr. 16	60 Apr. 27	78 Jan. 4
	Sao Paulo (City of)—										
2,000	*3s May coupon off 1952	M N	15½	14	22	17	Sale	17 Apr. 30	17½ Apr. 4	15½ Mar. 27	19⅜ Mar. 4
12,000	*6½s May coupon off 1957	M N	14⅛	13	17	15⅝	16½	15½ Apr. 6	16⅞ Apr. 22	14⅛ Mar. 25	19⅞ Jan. 7
	San Paulo (State of)—										
5,000	*8s July coupon off 1936	J J	15⅛	27⅛	29¼	25	29¼	27½ Apr. 4	29 Apr. 6	25 Mar. 23	30 Jan. 9
27,000	*8s July coupon off 1950	J J	12½	18⅛	21⅞	18⅛	Sale	18⅛ Apr. 3	20¾ Apr. 11	18⅛ Apr. 3	23¾ Jan. 2
46,000	*7s September coupon off 1956	M S	12⅞	16¼	Sale	16¼	Sale	16¼ Apr. 26	18¼ Apr. 10	16¼ Apr. 26	21 Jan. 3
57,000	*6s July coupon off 1968	J J	10¾	15	17	15⅜	Sale	15⅜ Apr. 30	17 Apr. 8	15 Mar. 20	21 Feb. 9
307,000	*Sec s f g 7s 1940	A O	61	84½	Sale	82½	Sale	81⅛ Apr. 20	84⅝ Apr. 1	76½ Jan. 10	91¼ Jan. 2
10,000	*Santa Fe Prov (Arg Rep) extl 7s 1942	M S	17	54	61	58	65¼	58½ Apr. 9	63¼ Apr. 24	52 Jan. 4	63¼ Apr. 24
48,000	*Stamped	----	38	52¼	Sale	57⅝	60	52¼ Apr. 1	60½ Apr. 24	49½ Jan. 3	60½ Apr. 24
66,000	*Saxon Pub Works (Germany) 7s 1945	F A	32½	35¾	Sale	37	39	35¾ Apr. 1	38⅜ Apr. 17	35 Mar. 18	42¼ Feb. 19
52,000	*Gen ref guar serial gold 6½s 1951	M N	28½	33⅜	Sale	37½	Sale	33⅜ Apr. 1	37½ Apr. 29	33 Mar. 27	40 Feb. 15
11,000	*Saxon State Mtge Inst 7s 1945	J D	42½	-----	-----	-----	48	44 Apr. 27	48¼ Apr. 6	44 Apr. 27	55 Feb. 8
------	*SF g 6½s Dec 1946	J D	44⅞	-----	70	-----	55	------	------	48 Jan. 10	52½ Feb. 18
	Serbs Croats & Slovenes (Kingdom)—										
33,000	*8s Unmatured coupons on 1962	M N	19¼	30½	Sale	33¼	Sale	29¼ Apr. 8	32½ Apr. 20	27½ Jan. 2	40 Feb. 11
11,000	*Nov 1 1935 coupons on 1962	----	----	21½	31	28	33	28 Apr. 2	30 Apr. 17	27 Jan. 29	36 Feb. 9
44,000	*7s Unmatured coupons on 1962	M N	17	29⅞	Sale	30¼	32	29⅛ Apr. 8	32⅞ Apr. 16	25¾ Jan. 3	42 Feb. 11
37,000	*Nov 1 1935 coupon on	----	----	28	Sale	28	31⅛	26½ Apr. 8	30½ Apr. 17	22⅛ Jan. 3	36 Feb. 9
137,000	Silesia (Prov) extl sink fund 7s 1958	J D	42	67	Sale	70½	72	67 Apr. 1	71½ Apr. 16	65½ Mar. 30	74½ Mar. 1
54,000	*Silesian Landowners Assn 6s 1947	F A	25¼	55	Sale	50	53	50⅛ Apr. 15	55 Apr. 1	49⅜ Jan. 2	61¼ Feb. 18
36,000	Soissons (City) ext 15 yr 6s 1936	M N	117	165	173⅞	171	173	161⅛ Apr. 4	171 Apr. 27	161⅛ Apr. 4	175½ Jan. 14
	Styria (Province of)—										
5,000	*7s February coupon off 1946	F A	47¼	88	98	78	96	90 Apr. 13	90 Apr. 13	87 Feb. 7	96½ Mar. 13
67,000	Sydney (City) s f g 5½s 1955	F A	75	97	Sale	97⅝	Sale	96⅝ Apr. 17	98½ Apr. 26	96⅝ Apr. 17	102½ Jan. 24
66,000	Taiwan Elec Pow 5½s 1971	J J	58	81	Sale	82¼	Sale	80⅞ Apr. 2	82¼ Apr. 30	74½ Jan. 2	82¼ Apr. 30
35,000	Tokyo City loan of 1912 5s 1952	M S	53¾	67	Sale	67	Sale	67 Apr. 1	68½ Apr. 18	66½ Mar. 21	71¼ Jan. 15
103,000	External s f 5½s guar 1961	A O	59	75	78⅜	80	Sale	76⅛ Apr. 4	80⅜ Apr. 20	74⅜ Jan. 17	80⅜ Apr. 20
7,000	*Tolima (Dept of) external 7s 1947	M N	8½	8⅝	Sale	9¼	10¼	8⅝ Apr. 1	9½ Apr. 5	8⅝ Apr. 1	12¼ Jan. 18
11,000	Trondhjem (City) 1st ext g 5½s 1957	M N	63¾	98	Sale	94½	97¼	98 Apr. 1	98¾ Apr. 9	91 Jan. 2	99 Mar. 6
	Upper Austria (Province of)—										
3,000	*7s Unmatured coupons on 1945	J D	51¾	100	-----	103½	-----	105⅛ Apr. 11	105⅞ Apr. 15	95 Feb. 15	105⅞ Apr. 15
7,000	*6½s Unmatured coupons on 1957	J D	41½	95½	Sale	98½	-----	95½ Apr. 1	99⅝ Apr. 12	82 Jan. 14	100 Mar. 14
16,000	*Uruguay (Rep) external s f 8s 1946	F A	33	36⅛	Sale	37⅜	Sale	36⅛ Apr. 1	38⅞ Apr. 24	36⅛ Mar. 19	47⅜ Jan. 8
119,000	*Ext s f 6s 1960	M N	26½	35¼	Sale	35¾	37	35¼ Apr. 1	37 Apr. 13	34¼ Mar. 28	41½ Jan. 7
128,000	*Exter s f 6s 1964	M N	26⅝	34½	Sale	36½	Sale	34½ Apr. 1	36½ Apr. 9	34½ Mar. 28	41 Jan. 8
10,000	Venetian Prov Mtg Bank 7s 1957	A O	74⅞	-----	79⅞	74⅞	Sale	74⅞ Apr. 30	76⅛ Apr. 17	74⅞ Apr. 30	83 Jan. 25
	Vienna (City of)—										
32,000	*5s Unmatured coupons on 1952	M N	52⅝	85	89⅞	72½	77	86¼ Apr. 4	93⅝ Apr. 17	84⅞ Jan. 7	96 Feb. 21
165,000	Warsaw (City) external 7s 1958	F A	41	65	Sale	70½	Sale	65 Apr. 1	70½ Apr. 18	63 Mar. 29	73¾ Mar. 1
46,000	Yokohama (City) extl s f 6s 1961	J D	63	82¾	Sale	84	Sale	81⅝ Apr. 5	84⅝ Apr. 16	80¼ Jan. 17	85 Mar. 1

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	RAILROAD AND INDUSTRIAL COMPANIES.										
392,000	*‡Abitibi Pow & Paper 1st 5s 1953	J D	15⅝	29¼	Sale	33⅞	Sale	28¼ Apr. 4	38¼ Apr. 23	28 Mar. 27	41½ Jan. 26
135,000	Abraham & Straus deb 5½s 1943	A O	87	105	105¼	104½	Sale	103 Apr. 18	105¼ Apr. 2	103 Apr. 18	105¼ Mar. 6
96,000	Adams Express coll tr g 4s 1948	M S	61	87	90	90¾	Sale	89 Apr. 3	90⅛ Apr. 27	85 Jan. 3	91⅛ Apr. 27
23,000	Adriatic Elec Co external 7s 1952	A O	86½	88⅛	94	87⅛	90	86½ Apr. 13	89⅛ Apr. 5	86½ Apr. 13	100¼ Feb. 23
------	Ala Gt Sou 1st cons 5s ser A 1943	J D	80½	102	107⅞	-----	107⅞	-----	-----	107 Jan. 11	108 Feb. 13
12,000	First cons 4s series B 1943	J D	74	100	101	100¾	103	100 Apr. 4	100¾ Apr. 25	100 Mar. 30	103 Feb. 27
63,000	Albany Perforated Wrap Paper 6s 1948	A O	38	41	Sale	41	50	38 Apr. 15	42 Apr. 25	38 Apr. 15	64⅝ Jan. 2
70,000	Albany & Susq 1st guar 3½s 1946	A O	83	100	Sale	100⅞	102⅝	99½ Apr. 3	100¾ Apr. 24	99½ Mar. 30	102¼ Feb. 13
316,000	‡Allegheny Corp coll tr conv 5s 1944	F A	47¾	66½	Sale	71	Sale	66 Apr. 4	72 Apr. 29	64½ Mar. 13	75½ Jan. 2
207,000	Collateral and convertible 5s 1949	J D	41	54⅛	Sale	62½	Sale	54⅛ Apr. 1	62¾ Apr. 30	52½ Mar. 29	66¼ Jan. 4
124,000	◆Collateral & convertible 5s 1950	A O	13	14⅛	Sale	17	Sale	14⅛ Apr. 1	18 Apr. 15	13 Mar. 28	26 Jan. 2
11,000	◆Certificates of deposit	----	13½	14⅞	Sale	-----	-----	13½ Apr. 5	15 Apr. 8	13½ Mar. 21	26 Jan. 4
319,000	◆5s stamped 1950	----	8	9	Sale	11¼	12	9 Apr. 1	13 Apr. 15	8 Mar. 29	13 Apr. 15
4,000	Allegh & West 1st g gu 4s 1998	A O	62	85	88	84⅛	88	85 Apr. 4	86 Apr. 6	84½ Mar. 30	90½ Feb. 27
54,000	Alleg Valley gen gu 4s 1942	M S	84½	106⅝	Sale	107½	-----	106⅝ Apr. 1	107⅝ Apr. 29	105½ Jan. 29	108 Feb. 25
507,000	Allis-Chalmers Mfg deb g 5s 1937	M N	83½	100⅞	Sale	101¾	Sale	100 Apr. 5	101¾ Apr. 30	100 Apr. 5	101¾ Mar. 25
	Alpine Montan Steel—										
22,000	$7s Sept 1 1935 coupon on 1955	M S	50	80	90	90	92	z88⅜ Apr. 12	88½ Apr. 12	101 Jan. 7	103½ Feb. 5
27,000	Am Beet Sugar 6s ext to 1940	F A	80	100	100½	a101½	Sale	100½ Apr. 2	102½ Apr. 20	98 Jan. 5	102½ Mar. 5
70,000	Amer Chain 5-year 6s 1938	A O	58½	102	Sale	100¼	100½	100¼ Apr. 24	103 Apr. 9	99½ Jan. 2	103 Apr. 9
2,074,000	Amer & Foreign Power deb 5s 2030	M S	32	57¼	Sale	62	Sale	56¾ Apr. 1	62⅝ Apr. 30	49 Mar. 19	62⅝ Apr. 30
164,000	American Ice s f deb 5s 1953	J D	62	81	82	87	Sale	80½ Apr. 2	87 Apr. 25	70 Jan. 2	88½ Feb. 18
682,000	American I G Chemical 5½s 1949	M N	76½	105⅜	Sale	108⅜	Sale	105⅜ Apr. 1	108⅜ Apr. 30	104½ Mar. 20	108⅜ Apr. 30
123,000	Amer internat Corp conv 5½s 1949	J J	65	88¼	Sale	93¼	Sale	88⅛ Apr. 1	93¼ Apr. 30	85½ Jan. 7	94 Jan. 29
1,081,000	American Rolling Mill conv 5s 1938	----	87	103½	Sale	103	Sale	102¾ Apr. 23	107 Apr. 10	102¾ Apr. 23	112 Jan. 8
696,000	Amer Smelting & Ref 5s ser A 1947	A O	92	103¼	Sale	102¼	Sale	102⅛ Apr. 9	103¾ Apr. 1	102⅛ Apr. 9	105⅞ Mar. 6
58,000	Amer Tel & Tel Conv 4s 1936	M S	100⅞	102½	103¼	102½	102⅞	102½ Apr. 24	103½ Apr. 13	102½ Mar. 18	104 Jan. 11
417,000	30-year coll trust 5s 1946	J D	101½	109¾	Sale	108½	Sale	107½ Apr. 24	109¾ Apr. 1	107½ Apr. 24	110¼ Feb. 15
471,000	35-year sink fund deb 5s 1960	J J	100¾	112¼	Sale	112⅜	Sale	112⅛ Apr. 1	112¾ Apr. 26	111⅛ Jan. 2	113 Jan. 18
647,000	20-year sinking fund 5½s 1943	M N	103	113	Sale	112⅝	Sale	112½ Apr. 23	113⅞ Apr. 12	111¾ Jan. 2	113⅞ Apr. 12
124,000	Convertible debentures 4½s 1939	J J	105	107⅞	Sale	108	Sale	107½ Apr. 3	108 Apr. 3	106⅛ Jan. 9	108⅛ Jan. 18
448,000	Debenture 5s 1965	F A	100	112¼	Sale	112⅜	Sale	112¼ Apr. 1	112¾ Apr. 4	111 Jan. 2	113¼ Feb. 4
9,000	‡◆Am Type Founders 6s ctfs 1940	----	20	31⅛	37½	35	38	32 Apr. 4	38½ Apr. 12	31 Mar. 15	41½ Jan. 18
	Amer Water Works & Elec										
283,000	Debenture gold 6s series A 1975	M N	58	70⅞	Sale	78	80	70⅞ Apr. 1	80¾ Apr. 25	63⅞ Mar. 14	80¾ Apr. 25
414,000	10 yr conv coll tr 5s 1944	M S	80	90	Sale	94¾	Sale	90 Apr. 1	96 Apr. 23	80 Mar. 13	97¼ Jan. 11
117,000	‡◆Amer Writ Paper 1st g 6s 1947	J J	18	20¼	21	22¾	24½	19¾ Apr. 4	25⅛ Apr. 26	19¾ Apr. 4	25¼ Jan. 4
3,000	◆Certificates of Deposit	----	20½	20½	Sale	22⅞	-----	20½ Apr. 1	20½ Apr. 1	20½ Apr. 1	20½ Apr. 1
108,000	◆AngloChilean Nitrate 7s 1945	M N	3¼	9	Sale	9½	Sale	7⅞ Apr. 3	10½ Apr. 26	7⅜ Mar. 12	11 Jan. 31
32,000	◆‡Ann Arbor 1st g 4s July 1995	Q J	27	54	Sale	53½	54⅞	53¾ Apr. 27	56 Apr. 4	50½ Feb. 1	57½ Feb. 18
2,000	Ark & Memp Bdge & Term 1st 5s 1964	M S	78⅛	91½	95	91	Sale	91 Apr. 30	91½ Apr. 16	87¾ Feb. 23	91½ Apr. 16
422,000	Armour & Co. 1st real estate 4½s 1939	J D	75	103½	Sale	103¾	Sale	103¼ Apr. 2	104 Apr. 11	102 Jan. 2	104½ Mar. 25
584,000	Armour & Co of Del 1st 5½s 1943	J J	74	105⅛	Sale	104⅞	Sale	104¼ Apr. 22	105¼ Apr. 1	103 Jan. 15	106¾ Feb. 25
212,000	Armstrong Cork conv deb 5s 1940	J D	85	104	104½	104¼	Sale	103⅜ Apr. 10	104⅝ Apr. 2	103⅜ Apr. 10	104¾ Jan. 17
710,000	Atch Top & S F gen g 4s 1995	A O	84¼	107¾	Sale	109¾	Sale	107 Apr. 1	110½ Apr. 23	106⅞ Jan. 2	111½ Feb. 25
34,000	Adjustment g 4s July 1 1995	Nov	75	103	-----	103¼	Sale	102⅜ Apr. 17	103⅞ Apr. 27	101 Jan. 2	106½ Mar. 5
144,000	Stamped 4s July 1 1995	M N	75⅛	103¼	Sale	103	Sale	102¼ Apr. 16	104½ Apr. 24	101¾ Jan. 2	106½ Mar. 5
17,000	Conv g 4s of 1909 1955	J D	75	100½	102	101¾	103½	100½ Apr. 2	101¾ Apr. 22	100½ Apr. 2	104 Mar. 4
78,000	Conv g 4s of 1905 1955	J D	74¼	100	Sale	a101½	Sale	100 Apr. 1	101⅞ Apr. 16	100 Apr. 1	104 Mar. 2
3,000	Conv g 4s of 1910 1960	J D	78	102⅝	103	103	105	103 Apr. 3	103½ Apr. 3	100 Jan. 21	103½ Apr. 3
237,000	Conv deb gold 4½s 1948	D J	88⅛	104½	Sale	106	Sale	104½ Apr. 1	106½ Apr. 26	104½ Apr. 1	110 Feb. 25
13,000	Rocky Mt div 1st 4s A 1965	J J	79	103⅛	Sale	103½	105	103 Apr. 2	105 Apr. 22	100¼ Jan. 7	105 Mar. 22
40,000	Trans-Cont Short Line 1st 4s g 1958	J J	89	109⅛	-----	110	Sale	108⅝ Apr. 10	110 Apr. 30	107½ Jan. 12	110½ Feb. 23
43,000	Cal-Ariz 1st & ref 4½s ser A 1962	M S	87¼	109¾	110½	110⅛	Sale	109⅝ Apr. 23	110¼ Apr. 16	108⅞ Jan. 2	112½ Feb. 27
------	Atl Knox & No 1st g 5s 1946	J D	99¾	112¼	125	112¼	-----	-----	-----	110 Jan. 3	113 Jan. 25
25,000	Atl & Char Air Line 1st 4½s A 1944	J J	86⅞	103⅛	Sale	-----	103¾	102⅞ Apr. 26	103⅞ Apr. 1	102⅞ Apr. 26	104 Feb. 1
184,000	1st 30-year 5s ser B 1944	J J	86	105	Sale	108⅛	Sale	105 Apr. 1	108¼ Apr. 29	105 Feb. 2	109½ Mar. 8
------	Atlanta Gas Light 1st 5s 1947	J D	95	103	-----	103	-----	-----	-----	-----	-----
------	Atlantic City 1st con guar g 4s 1951	J J	74	91½	-----	92¾	-----	-----	-----	-----	-----
584,000	Atl Coast L 1st cons 4s July 1952	M S	71½	93¾	Sale	99½	Sale	93 Apr. 1	100 Apr. 26	93 Apr. 1	103½ Feb. 20
293,000	General unified 4½s series A 1964	J D	61½	80	Sale	82⅜	Sale	79 Apr. 2	84¼ Apr. 17	79 Mar. 29	92½ Jan. 8
213,000	L & N collat gold 4s Oct. 1952	M N	57	70½	Sale	73½	Sale	69 Apr. 2	73¾ Apr. 25	68⅝ Mar. 13	82½ Jan. 21
22,000	Atlantic & Danville 1st g 4s 1948	J J	29	27	32	31⅝	35	29 Apr. 3	33⅞ Apr. 12	29 Apr. 3	42¼ Jan. 24
20,000	Second 4s 1948	J J	24½	18	27	28	Sale	24½ Apr. 13	29 Apr. 17	24½ Apr. 13	34½ Jan. 26
99,000	Atl Gulf & W I SS Line coll tr 5s 1959	J J	35¼	38	40	40½	41½	38⅝ Apr. 10	42 Apr. 26	35¼ Feb. 6	47 Jan. 22
206,000	Atlantic Refining deb 5s 1937	J J	101	107⅞	Sale	107⅞	Sale	107½ Apr. 4	108 Apr. 2	107⅛ Jan. 2	108¼ Mar. 23
------	Atlantic & Yadkin 1st gu g 4s 1949	A O	37	38¾	53	39	51½	-----	-----	39 Mar. 23	57½ Jan. 26
12,000	Austin & NW 1st g 5s guar 1941	J J	75	81	92¼	90	100	90 Apr. 11	91¾ Apr. 17	90 Jan. 5	93¾ Jan. 30
98,000	‡Baldwin Locom Works 1st s f 5s 1940	M N	95¼	99	100	100½	Sale	99⅝ Apr. 3	101 Apr. 10	95¼ Feb. 28	105 Jan. 28
838,000	Balt & Ohio 1st g 4s July 1948	A O	82¼	96¼	Sale	100⅞	Sale	95½ Apr. 1	100⅞ Apr. 30	95½ Apr. 1	104 Feb. 21
626,000	Refund & gen 5s ser A 1995	J D	54	55⅝	Sale	62	Sale	55⅝ Apr. 1	63½ Apr. 25	54 Mar. 30	77½ Jan. 7
652,000	1st gold 5s July 1948	A O	94½	101	Sale	106¾	Sale	101 Apr. 1	106¾ Apr. 30	101 Mar. 30	109½ Feb. 20
325,000	Ref and gen 6s, series C 1995	J D	59	64½	Sale	70½	Sale	64½ Apr. 1	72½ Apr. 27	63¼ Mar. 27	86¼ Jan. 8
251,000	P L E & W Va Sys ref g 4s 1941	M N	76¾	94¾	Sale	95⅝	Sale	93¼ Apr. 20	95⅝ Apr. 26	93¼ Apr. 20	100 Jan. 15
395,000	Southw Div 1st 3½s at 5% 1950	J J	74¼	86	Sale	94½	Sale	86 Apr. 1	95 Apr. 29	86 Apr. 1	99½ Jan. 8
131,000	Tol Cin Div 1st & ref 4s ser A 1959	J J	61	77½	Sale	83½	Sale	75¾ Apr. 5	84 Apr. 29	75¾ Apr. 5	86 Feb. 20
384,000	Refunding 5s series D 2000	M S	52½	54	Sale	60¾	Sale	54 Apr. 1	61¾ Apr. 25	52½ Mar. 29	76 Jan. 9
1,579,000	Conv g 4½s 1960	F A	38½	40½	Sale	46¾	Sale	40 Apr. 1	48¾ Apr. 24	38½ Mar. 29	60⅞ Jan. 8
507,000	Ref & gen 5s series F 1996	M S	52½	55	Sale	60¼	Sale	55 Apr. 1	61⅞ Apr. 25	52½ Mar. 29	76½ Jan. 8
3,000	Bangor & Aroostook RR 1st g 5s '43	J J	94½	111¾	-----	113	-----	113 Apr. 6	113 Apr. 6	110 Jan. 7	113 Apr. 6
53,000	Con ref mtge gold 4s 1951	J J	74½	104	Sale	104½	Sale	103¾ Apr. 4	105⅛ Apr. 17	100¼ Jan. 7	105⅛ Mar. 28
71,000	4s stamped 1951	----	101½	105	Sale	104⅛	Sale	104 Apr. 1	107 Apr. 12	103 Mar. 7	107 Apr. 12
42,000	Batavian Pete gtd deb 4½s 1942	J J	94⅝	103⅛	107¾	101½	107	104¾ Apr. 8	108½ Apr. 3	103 Mar. 30	114 Jan. 5
------	Battle Creek & Sturgis gu 3s 1989	J D	60	61	67	62	67	-----	-----	66 Mar. 13	68 Mar. 4
73,000	Beech Creek 1st gu 4s 1936	J J	88	100	101	102	Sale	100 Apr. 2	102½ Apr. 30	100 Apr. 2	102½ Apr. 30
10,000	Second guar gold 5s 1936	J J	89½	98	100½	99	100	100 Apr. 26	100 Apr. 26	100 Apr. 26	101 Jan. 7
------	Beech Creek Exten 1st g 3½s 1951	A O	66	96⅝	-----	95⅝	-----	-----	-----	95 Jan. 10	95 Jan. 10
154,000	Bell Telephone of Pa 1st 5s B 1948	J J	103	117⅝	Sale	117⅞	Sale	117⅝ Apr. 1	118⅛ Apr. 8	113¼ Jan. 2	119½ Mar. 8
174,000	First & ref 5s series C 1960	A O	103¼	121⅞	Sale	120½	Sale	120½ Apr. 27	122 Apr. 2	116¾ Jan. 2	122¾ Mar. 25
------	Belvidere Del cons gtd g 3½s 1943	J J	-----	106¾	-----	103¼	-----	-----	-----	-----	-----
95,000	Beneficial Indus Loan deb 6s 1946	M S	82	110	Sale	111¾	Sale	110 Apr. 1	112 Apr. 26	107¼ Jan. 3	112 Apr. 26
40,000	◆Berlin City Electric deb 6½s 1951	J D	27⅜	32¼	Sale	31¾	35	31¼ Apr. 6	34 Apr. 15	31¼ Apr. 6	44 Feb. 9
41,000	◆Deb sinking fund 6½s 1959	F A	25¾	32¼	Sale	27⅝	30	27⅝ Apr. 23	32¼ Apr. 1	27⅝ Apr. 23	39½ Feb. 5
30,000	◆Debenture 6s 1955	A O	24⅜	31¾	Sale	26	29½	27 Apr. 22	31¾ Apr. 1	27 Apr. 22	39⅜ Feb. 8
	Berlin Elec Elev & Undgrd Rys—										
36,000	◆1st 6½s 1956	A O	27⅝	38¼	Sale	36	38	37⅛ Apr. 18	38¼ Apr. 1	34¼ Jan. 7	41⅜ Feb. 16
57,000	Bethlehem Steel 1st & ref 5s g A 1942	M N	94⅛	106⅛	107¾	108	Sale	106⅝ Apr. 3	108 Apr. 30	105½ Mar. 19	115⅛ Jan. 12
259,000	30-year pur & imp s f 5s 1936	J J	94	103⅝	Sale	104¼	Sale	103⅝ Apr. 1	104¼ Apr. 25	103⅛ Jan. 3	104¼ Apr. 25
2,000	Big Sandy Ry 1st mtge 4s 1944	J D	90	103¼	-----	106¼	-----	106¼ Apr. 18	106¼ Apr. 18	102⅝ Jan. 12	106¼ Apr. 18
------	Bing & Bing s f deb 6½s 1950	M S	25	40	51	40	51	-----	-----	34½ Jan. 16	45 Mar. 15
271,000	Boston & Maine 1st 5s ser AC 1967	M S	59¼	62	Sale	69½	Sale	62 Apr. 1	71½ Apr. 27	59½ Mar. 29	79 Jan. 25
188,000	1st mortgage 5s series II 1955	M N	60½	63	Sale	70¼	Sale	62½ Apr. 1	73 Apr. 26	60½ Mar. 29	79⅜ Jan. 25
167,000	1st g 4¾s series JJ 1961	A O	56	60	Sale	63⅝	71	60 Apr. 1	69½ Apr. 29	59½ Mar. 18	74 Jan. 11
42,000	Boston & N Y Air Line 1st gu 4s 1955	F A	28	28⅞	Sale	32½	Sale	28 Apr. 3	32½ Apr. 27	28 Apr. 3	40⅜ Jan. 10
7,000	*‡◆Botany Cons Mills sec s f 6½s a1934	A O	5¾	6½	7	6¾	10	6¼ Apr. 3	7½ Apr. 25	5¾ Mar. 27	12½ Jan. 7
11,000	Certificates of deposit	A O	6½	5¼	8⅛	5⅜	11	6½ Apr. 16	7½ Feb. 24	6½ Apr. 16	11 Jan. 10
------	*‡◆Bowman-Bilt Hotels 1st 7s 1934										
	Stpd as to payment of $435 part red	M S	4½	4¾	-----	4¾	-----	-----	-----	-----	-----
5,000	*‡◆Broadway & 7th Ave 1st con 5s 1943	J D	8	9¾	10½	8⅝	9½	8 Apr. 17	9¾ Apr. 8	8 Apr. 17	9⅞ Feb. 7
85,000	Brooklyn City RR 1st 5s 1941	J J	68½	91½	Sale	91½	Sale	90 Apr. 24	91½ Apr. 1	84 Jan. 17	92 Mar. 30
97,000	Brooklyn Edison Inc gen 5s A 1949	J J	103	109½	110	106	107¼	107 Apr. 23	110 Apr. 4	107 Apr. 23	110½ Mar. 11
125,000	Gen mtge 5s series E 1952	J J	102½	109⅝	Sale	107	Sale	106 Apr. 20	110 Apr. 3	106 Apr. 20	110 Mar. 16
750,000	Bklyn-M Tr R T Sec 6s ser A 1968	J J	86⅜	106¼	Sale	107	Sale	106 Apr. 1	107¼ Apr. 30	104⅛ Jan. 2	107¼ Apr. 30
------	Bklyn Queens Co & Sub gtd 5s 1941	M N	52⅜	60	64	60	64	-----	-----	55 Jan. 10	62 Mar. 6
2,000	1st 5s stamped 1941	J J	57¾	61¼	-----	68	75	60 Apr. 12	70¾ Apr. 25	60 Apr. 12	70¾ Apr. 25
150,000	Brooklyn Union El 1st 5s 1950	F A	72½	106	Sale	108¼	Sale	106 Apr. 1	109 Apr. 25	100⅝ Jan. 3	109 Apr. 25
130,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	103½	118½	-----	120	Sale	118½ Apr. 4	120 Apr. 25	114¾ Jan. 2	120 Apr. 25
25,000	1st lien & ref 6s ser A 1947	M N	105¼	122½	123	125	Sale	122½ Apr. 4	125 Apr. 30	118⅝ Feb. 18	125 Apr. 30
------	Conv deb 5½s 1936	J J	158	-----	-----	-----	-----	-----	-----	-----	-----
56,000	Debentures gold 5s 1950	J D	93	105¾	106¼	105⅝	Sale	105½ Apr. 9	106¼ Apr. 17	103⅛ Jan. 2	106¼ Apr. 17
83,000	1st lien & ref 5s series B 1957	M N	100½	110⅛	Sale	110	Sale	109½ Apr. 17	110¾ Apr. 8	108¼ Jan. 2	111 Mar. 11
5,000	Brunsw & Western 1st gu g 4s 1938	J J	88⅞	102½	-----	101⅝	103½	101⅝ Apr. 12	102½ Apr. 3	101⅝ Apr. 12	102½ Mar. 18
831,000	Buffalo Gen Elec 4½s ser B 1981	F A	96½	111½	Sale	110¾	111	111 Apr. 27	111½ Apr. 1	108¾ Jan. 16	111⅝ Mar. 30
230,000	Buff Roch & Pitts gen 5s 1937	M S	91	105	Sale	a104½	Sale	104¼ Apr. 26	105 Apr. 1	104¼ Apr. 26	107 Feb. 27
255,000	Consol 4½s 1957	M N	50	50	53½	56	Sale	51½ Apr. 2	59 Apr. 10	51½ Apr. 2	70¾ Jan. 8
2,000	*‡◆Burl Ced Rap & Nor 1st 5s 1934	A O	18	18½	23½	17½	22	18 Apr. 29	18 Apr. 29	18 Apr. 29	24 Jan. 18
6,000	◆Certificates of deposit	----	14	-----	20	16½	-----	14 Apr. 12	16½ Apr. 15	14 Apr. 12	20⅛ Feb. 5
2,000	*‡Bush Terminal Co 1st 4s 1952	A O	39	77	79¼	77½	80	77⅝ Apr. 23	77⅝ Apr. 23	76 Jan. 29	83 Jan. 8
73,000	◆Consol 5s 1955	J J	10⅛	41	Sale	39	Sale	37¼ Apr. 12	43 Apr. 22	37¼ Apr. 12	51 Jan. 28
74,000	Bush Term Bldgs 5s gu tax ex 1960	A O	31	58	Sale	61	63	53½ Apr. 13	63 Apr. 27	53½ Apr. 13	68⅝ Jan. 28
37,000	By-Product Coke 1st 5½s ser A 1945	M N	54	83¾	86	85¼	88	83¾ Apr. 5	86 Apr. 15	77⅜ Jan. 2	87½ Jan. 11

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. Lowest Sale Prices	Highest Sale Prices
$											
18,000	Cal Gas & El Corp unif & ref 5s...1937	M N	102⅜	108¼	108½	108¼	Sale	108⅛ Apr. 18	108½ Apr. 5	107⅞ Jan. 2	108½ Mar. 4
112,000	Calif Packing conv deb 5s...1940	J J	85	104	104¼	105	Sale	103⅝ Apr. 12	105 Apr. 30	103½ Jan. 5	105 Apr. 30
23,000	Calif Pet conv deb s f g 5s...1939	F A	92	102⅜	Sale	101⅞	102¾	101⅞ Apr. 20	102¾ Apr. 12	101⅝ Jan. 12	103 Feb. 16
69,000	Conv deb s f g 5½s...1938	M N	94½	103	Sale	101¾	Sale	101¾ Apr. 22	103 Apr. 1	101¾ Apr. 22	103⅞ Jan. 21
	Camaguey Sugar Co—										
23,000	*1st 7s ctfs of deposit...1942	----	1⅛	3½	4⅜	5¼	5¾	3¾ Apr. 3	6 Apr. 13	2¾ Feb. 11	6 Apr. 13
60,000	Canada Sou con gu 5s ser A...1962	A O	79	-----	107	109	110¼	106¼ Apr. 10	110 Apr. 22	106¼ Apr. 10	111⅝ Feb. 26
85,000	Canadian Nat guar 4½s...Sept 15 1954	M S	91⅛	104	Sale	103½	Sale	103 Apr. 25	z104 Apr. 1	102¾ Feb. 9	104⅝ Jan. 18
127,000	Gold 4½s...1957	J J	91¼	109½	Sale	110⅜	Sale	108⅝ Apr. 4	110⅞ Apr. 13	108½ Mar. 7	113⅝ Jan. 3
278,000	Gold 4½s...1968	J D	91½	103⅞	Sale	103¼	Sale	103¼ Apr. 26	103⅞ Apr. 1	103¼ Mar. 6	105¼ Jan. 2
87,000	Guaranteed gold 5s...July 1969	J J	96¾	113¾	Sale	114⅜	Sale	113 Apr. 4	114¾ Apr. 17	112¾ Mar. 7	118 Jan. 3
87,000	Guaranteed g 5s...Oct 1969	A O	96⅛	116⅝	Sale	a116½	Sale	115¾ Apr. 5	117⅜ Apt. 15	115 Mar. 5	120⅛ Jan. 3
23,000	Guaranteed g 5s...1970	F A	96¾	116⅝	117	116½	117⅜	115½ Apr. 5	117 Apr. 10	115⅛ Mar. 6	119⅞ Jan. 2
61,000	Guar gold 4½s...June 15 1955	J D	94¾	113⅞	Sale	114⅜	Sale	113 Apr. 3	114¾ Apr. 15	113 Apr. 3	117¾ Jan. 3
133,000	Guar g 4½s...1956	F A	91⅝	111¾	Sale	112¼	Sale	110⅝ Apr. 4	113¼ Apr. 13	109 Mar. 6	115⅞ Jan. 3
143,000	Guar g 4½s...1951	M S	91⅝	111½	Sale	111¾	Sale	110 Apr. 4	112⅜ Apr. 13	109¾ Feb. 1	114⅝ Jan. 3
233,000	Canadian No deb s f 7s...1940	J D	102⅛	106⅜	Sale	105⅞	Sale	105¾ Apr. 30	106½ Apr. 6	105¾ Apr. 30	107⅝ Jan. 2
123,000	25-year deb s f guar 6½s...1946	J J	105⅛	123⅜	Sale	124½	Sale	120 Apr. 3	124½ Apr. 30	119 Jan. 18	125 Feb. 29
698,000	Canadian Pac 4% deb stock	J J	52¾	81½	Sale	86⅞	Sale	81½ Apr. 1	87 Apr. 30	81½ Apr. 1	87⅞ Jan. 11
200,000	Collateral trust gold 4½s...1946	M S	66	100½	Sale	102	Sale	100½ Apr. 1	102 Apr. 30	99¼ Jan. 2	102 Apr. 30
111,000	5s equip trust ctfs...1944	J J	94⅜	112	Sale	111½	Sale	111¼ Apr. 8	112⅜ Apr. 22	109⅜ Jan. 2	112⅝ Mar. 23
336,000	Collateral trust g 5s...1954	J D	73¼	101¾	Sale	104¼	Sale	101½ Apr. 1	104¾ Apr. 29	101¼ Mar. 30	104⅞ Feb. 23
677,000	Collateral trust 4½s...1960	J J	64¾	95⅝	Sale	99	Sale	95½ Apr. 3	99¼ Apr. 30	95½ Apr. 3	99¾ Jan. 11
2,000	‡*Carolina Central 1st gu g 4s...1949	J J	19	42¼	46	35	42½	42¼ Apr. 12	42¼ Apr. 12	40 Feb. 21	45 Mar. 1
64,000	Caro Clinch & Ohio 1st 5s...1938	J D	95½	107⅝	-----	108½	Sale	108 Apr. 10	108½ Apr. 5	106 Jan. 5	108½ Apr. 5
28,000	1st & con g 6s series A...Dec 15 1952	J D	89¼	109	Sale	109½	109¾	108¾ Apr. 1	109¾ Apr. 26	107½ Feb. 27	109¾ Apr. 26
------	Carthage & Adir 1st gu g 4s...1981	J D	68	65	-----	70¼	75	------ ------	------ ------	74½ Jan. 15	78 Jan. 17
14,000	*Cent Br Un Pac 1st g 4s...1948	J D	24¼	30	Sale	27¾	30	27½ Apr. 13	30 Apr. 1	27½ Apr. 13	39 Jan. 29
13,000	Central Dist Tel 1st 30-year 5s...1943	J D	103⅝	109⅝	Sale	108¼	109¼	108 Apr. 16	109⅝ Apr. 1	108 Apr. 16	109⅝ Mar. 18
------	‡*Cent of Ga Ry 1st g 5s...Nov. 1945	F A	39	36	41⅞	35	41	------ ------	------ ------	42 Mar. 11	47 Jan. 3
102,000	*Consol gold 5s...1945	M N	13	-----	17½	14⅞	Sale	13 Apr. 18	14⅞ Apr. 30	13 Apr. 18	26 Jan. 8
11,000	*Ref & gen 5½s series B...1959	A O	7	7¼	Sale	7½	Sale	7¼ Apr. 1	8 Apr. 22	7 Mar. 29	14 Jan. 5
51,000	*Ref & gen 5s series C...1959	A O	6¾	6¾	8½	7½	8½	6¾ Apr. 10	8⅜ Apr. 23	6¾ Apr. 10	14½ Jan. 8
------	*Chat Div pur money g 4s...1951	J D	17½	-----	22	-----	20	------ ------	------ ------	------ ------	------ ------
------	*Macon & Nor Div 1st g 5s...1946	J J	35	-----	25	-----	25	------ ------	------ ------	------ ------	------ ------
------	*Middle Ga & Atl Div pur m 5s...1947	J J	15	-----	23	-----	23	------ ------	------ ------	15 Feb. 28	15 Feb. 28
------	*Mobile Div 1st g 5s...1946	J J	20	-----	-----	-----	-----	------ ------	------ ------	20 Feb. 29	25 Jan. 12
42,000	Cent Hud G & E 1st 5s...Jan 1957	M S	100⅛	107	108¼	107	Sale	106½ Apr. 2	107½ Apr. 3	106⅛ Apr. 2	110¼ Mar. 2
509,000	Cent Ill Elec & Gas 1st 5s...1951	F A	43	83¼	84	89¼	Sale	83⅜ Apr. 2	90 Apr. 26	71½ Jan. 3	90 Apr. 26
36,000	Cent N E 1st guar 4s...1961	J J	50	50½	Sale	50¼	52⅛	50 Apr. 1	54½ Apr. 11	50 Mar. 8	67¾ Feb. 2
395,000	Central of N J gen g 5s...1987	J J	90	101½	Sale	103½	Sale	101½ Apr. 1	103¾ Apr. 4	101 Mar. 27	108¾ Feb. 20
69,000	General 4s...1987	J J	78	93	Sale	94	95	93 Apr. 1	98¼ Apr. 5	93 Jan. 3	98⅞ Feb. 1
757,000	Cent Pac 1st ref gu g 4s...1949	F A	65⅝	98	Sale	101	Sale	98 Apr. 1	101⅛ Apr. 26	97⅜ Mar. 13	101⅛ Apr. 26
2,000	Through St L 1st gu g 4s...1954	A O	63½	97⅛	99	99½	100	97¾ Apr. 2	100 Apr. 4	97½ Mar. 23	100 Apr. 4
437,000	Guar 5s...1960	F A	55	71⅜	Sale	72¾	Sale	69¼ Apr. 17	75½ Apr. 26	69¼ Apr. 17	81⅛ Jan. 8
22,000	Cen RR & Bkg of Ga col tr g 5s...1937	M N	49	50	53	51	57½	52 Apr. 4	53½ Apr. 10	52 Apr. 4	65½ Jan. 29
20,000	Central Steel 1st sink fund 8s...1941	M N	100	114½	116	116⅛	Sale	115 Apr. 2	116¼ Apr. 27	114 Feb. 20	116¼ Apr. 27
306,000	Certain-teed Prod s f g 5½s A...1948	M S	42	69½	Sale	70	Sale	68⅜ Apr. 4	73¾ Apr. 18	63½ Mar. 13	75¾ Jan. 8
2,000	Charles & Savannah 1st g 7s...1936	J J	103	104¼	-----	103½	-----	103¾ Apr. 15	103¾ Apr. 15	103¾ Apr. 15	104⅝ Mar. 9
541,000	Ches Corp conv col tr g 5s May 15 1947	M N	94	103	Sale	103¾	Sale	102¼ Apr. 2	104½ Apr. 25	102 Mar. 28	106¼ Jan. 7
678,000	10 year conv coll 5s...1944	J D	101½	102¾	Sale	104⅝	Sale	102¼ Apr. 1	104⅝ Apr. 30	101½ Jan. 12	105 Mar. 6
138,000	Ches & Ohio 1st cons g 5s...1939	M N	104	112½	Sale	112½	-----	112⅜ Apr. 22	113 Apr. 1	110¾ Jan. 2	113 Mar. 15
256,000	General gold 4½s...1992	M S	91¼	117⅜	Sale	117½	Sale	117 Apr. 2	118¾ Apr. 25	114⅜ Jan. 2	120⅛ Mar. 4
162,000	Ref & imp 4½s ser A...1993	A O	83½	108¾	Sale	110	112	108¾ Apr. 1	110¼ Apr. 24	108 Mar. 12	111⅛ Feb. 21
195,000	Ref & impt 4½s series B...1995	J J	84	109	Sale	110⅛	Sale	109 Apr. 1	110¼ Apr. 26	108¼ Jan. 2	111⅛ Feb. 18
------	Craig Valley 1st g 5s...May 1940	J J	96	105¾	-----	106½	-----	------ ------	------ ------	105 Feb. 8	105 Feb. 8
------	Potts Creek Br 1st 4s...1946	J J	85	-----	-----	-----	-----	------ ------	------ ------	102⅞ Jan. 5	102⅞ Jan. 5
28,000	R & A Div 1st con g 4s...1989	J J	90⅛	110¼	-----	112¾	Sale	110⅝ Apr. 2	112¾ Apr. 30	105⅛ Jan. 16	112¾ Apr. 30
3,000	2d con gold 4s...1989	J J	87	105⅛	-----	106¾	Sale	105¼ Apr. 8	106¾ Apr. 30	105¼ Apr. 8	106¾ Apr. 30
------	Warm Springs Valley 1st g 5s...1941	M S	99	107	110	107½	-----	------ ------	------ ------	------ ------	------ ------
198,000	Chic & Alt RR ref g 3s...1949	A O	33¼	34	Sale	40	Sale	33¼ Apr. 2	40¼ Apr. 27	33¼ Apr. 2	50¼ Jan. 8
159,000	Chic Burl & Q Ill Div 3½s...1949	J J	84	105⅛	Sale	104⅞	Sale	104½ Apr. 13	105⅝ Apr. 4	101½ Jan. 7	106¼ Mar. 4
69,000	Illinois Division 4s...1949	J J	92¾	106½	108	104⅝	109⅛	106½ Apr. 2	109⅜ Apr. 18	106 Jan. 2	109⅜ Apr. 18
292,000	General 4s...1958	M S	84¼	107½	Sale	109½	Sale	106¾ Apr. 2	110½ Apr. 26	106¾ Jan. 2	110½ Apr. 26
363,000	1st & ref 4½s series B...1977	F A	77	104½	106⅝	105	Sale	104½ Apr. 30	106⅜ Apr. 2	104½ Apr. 30	109⅝ Mar. 1
172,000	*§1st & ref 5s series A...1971	F A	84½	109½	Sale	109⅞	Sale	108⅞ Apr. 6	111½ Apr. 12	108⅞ Apr. 6	114⅝ Mar. 4
18,000	*‡Chic & E Ill 1st cons g 6s...1934	A O	53	-----	-----	74⅛	-----	73½ Apr. 24	75¼ Apr. 10	73 Mar. 30	75¼ Apr. 10
144,000	‡*Chic & E Ill Ry (new co) g 5s...1951	M N	5⅜	6¼	Sale	7½	Sale	6 Apr. 2	7½ Apr. 29	5⅜ Mar. 21	9⅞ Jan. 3
9,000	Certificates of deposit	----	5⅛	5⅛	6	5¼	-----	5⅛ Apr. 2	6½ Apr. 10	5⅛ Apr. 2	9 Jan. 11
76,000	Chic & Erie 1st gold 5s...1982	M N	82½	113¼	Sale	113⅝	116	112¾ Apr. 5	114½ Apr. 6	111½ Jan. 2	117 Feb. 20
111,000	Chic Gas L & C 1st gu g 5s...1937	J J	97	105	105¼	105½	Sale	105 Apr. 2	106⅛ Apr. 10	103⅜ Jan. 8	106⅛ Apr. 10
237,000	‡*Chic Gt Western 1st 50-yr 4s...1959	M S	19½	19¾	Sale	20½	Sale	19¾ Apr. 1	21½ Apr. 10	19½ Mar. 27	35⅜ Jan. 22
1,000	*Stamped	----	20½	19¾	20	20	21½	20½ Apr. 4	20½ Apr. 4	20½ Apr. 4	34 Jan. 7
3,000	‡*Chic Indianap & Louisv rf g 6s...1947	J J	15	16	18	15⅜	19⅞	15⅜ Apr. 22	16⅛ Apr. 24	15 Mar. 15	21¾ Feb. 25
------	*Refunding gold 5s ser B...1947	J J	21	16	19	15⅜	19	------ ------	------ ------	21 Jan. 7	22 Jan. 3
1,000	*Refunding 4s series C...1947	J J	15⅜	15	19	15⅜	Sale	15⅜ Apr. 30	15⅜ Apr. 30	15⅜ Apr. 30	21 Jan. 4
21,000	*1st & general 5s series A...1966	M N	5	5½	6	5⅛	6	5 Apr. 4	6 Apr. 10	5 Apr. 4	8¼ Jan. 4
13,000	*1st & gen 6s series B...May 1966	J J	5	5	5⅞	5⅛	6	5 Apr. 18	5⅞ Apr. 11	5 Apr. 18	8¾ Jan. 23
31,000	Chic Indiana & Sou 50-yr 4s...1956	J J	70	83	90	88	92⅜	87 Apr. 24	90¼ Apr. 29	86⅞ Mar. 29	92½ Feb. 25
------	Chic L S & East 1st 4½s...1969	J D	99	110⅝	-----	110⅞	-----	------ ------	------ ------	106½ Jan. 24	110⅝ Mar. 13
379,000	Chic Mil & St P gen g 4s ser A...1989	J J	34⅜	38	Sale	42	Sale	38 Apr. 1	45½ Apr. 15	34⅜ Mar. 28	58⅜ Jan. 8
65,000	Gen g 3½s series B...May 1 1989	J J	35	36	40	39⅞	Sale	38 Apr. 2	41⅞ Apr. 16	35 Mar. 29	55 Jan. 30
213,000	Gen 4½s series C...May 1 1989	J J	36	38½	Sale	43½	Sale	38½ Apr. 1	46 Apr. 10	36 Mar. 28	62¾ Jan. 9
155,000	Gen g 4½s series E...May 1 1989	J J	36⅛	38½	Sale	43¼	Sale	38½ Apr. 1	46 Apr. 17	36⅛ Mar. 29	62¾ Jan. 7
90,000	Gen 4¾s series F...May 1 1989	J J	36⅛	39	Sale	45⅝	Sale	39 Apr. 1	48 Apr. 17	36⅛ Mar. 26	64¾ Jan. 23
1,134,000	Chic Mil St P & Pac mtge 5s ser A...1975	F A	9⅝	10½	Sale	10½	Sale	10 Apr. 4	13½ Apr. 15	9⅝ Mar. 28	26 Jan. 7
1,719,000	*Conv adj 5s...Jan 1 2000	A O	2½	3	Sale	3⅛	Sale	2¾ Apr. 2	3½ Apr. 10	2½ Mar. 30	7⅝ Jan. 8
210,000	Chic & No West gen 3½s...1987	M N	30¼	33¾	Sale	38¾	Sale	33¾ Apr. 1	40⅞ Apr. 25	30¼ Mar. 29	48½ Jan. 3
236,000	General 4s...1987	M N	34	36	37½	41	Sale	37½ Apr. 2	42½ Apr. 26	34 Mar. 29	53 Jan. 8
13,000	Stpd non payt Fed inc tax...1987	M N	35⅛	34	37	40	-----	37½ Apr. 2	41 Apr. 12	35⅛ Mar. 23	53 Jan. 7
52,000	Stpd gen 4¾s non-pay inc tax...1987	M N	36	36¾	39¾	43¼	Sale	41 Apr. 10	44½ Apr. 26	36 Mar. 29	57⅞ Jan. 3
109,000	Gen 5s stpd non pay inc tax...1987	M N	36¾	39½	Sale	45½	Sale	39½ Apr. 1	47 Apr. 26	36¾ Mar. 29	61½ Jan. 9
1,000	General 4½s stamped...1987	M N	41	-----	-----	-----	52	41 Apr. 29	41 Apr. 29	41 Apr. 29	41 Apr. 29
109,000	15-year secured 6½s...Mar 1 1936	M S	44½	45⅛	Sale	52¼	Sale	45 Apr. 1	53 Apr. 29	44½ Mar. 29	70 Jan. 7
149,000	1st & ref g 5s...May 2037	J D	16⅛	16	19	21	22½	17 Apr. 2	23 Apr. 12	16⅛ Mar. 29	31 Jan. 8
216,000	1st & ref 4½s stamped...May 2037	J D	14⅝	15¼	18	19	Sale	15 Apr. 4	20½ Apr. 13	14⅝ Mar. 30	28 Jan. 4
197,000	1st & ref 4½s ser C...May 2037	J D	14⅛	15¼	Sale	20	Sale	15¼ Apr. 1	21 Apr. 12	14⅛ Mar. 30	28 Jan. 4
2,163,000	Conv 4¾s series A...1949	M N	9	10	Sale	12½	Sale	9 Apr. 4	15¾ Apr. 13	9 Apr. 4	22½ Jan. 7
	*‡*Chicago Rys 1st 5s stamped										
29,000	Aug 1 1932 25% part paid...1927	F A	42¾	68⅛	69	71	75	68½ Apr. 2	74 Apr. 26	66¼ Feb. 21	74 Jan. 22
113,000	*‡*Chic R I & Pacific gen g 4s...1988	J J	32¼	32⅞	Sale	39	Sale	32⅞ Apr. 1	39⅛ Apr. 27	32¼ Mar. 30	45⅞ Jan. 28
6,000	*Certificates of deposit	----	32⅛	32½	Sale	35⅛	-----	32⅛ Apr. 1	33⅛ Apr. 8	32⅛ Apr. 1	43 Jan. 25
495,000	**Refunding gold 4s...1934	A O	10¼	11	Sale	12¼	Sale	11 Apr. 1	13¼ Apr. 15	10¼ Mar. 15	17 Jan. 7
120,000	*Certificates of deposit	----	10	11	Sale	11½	Sale	10⅞ Apr. 3	12¾ Apr. 15	10 Mar. 14	16 Feb. 1
107,000	**Sec. gold 4½s series A...1952	M S	10⅛	11	Sale	12¾	Sale	11 Apr. 1	13¾ Apr. 24	10½ Mar. 16	18 Jan. 7
82,000	*Certificates of deposit	----	13¾	10⅛	Sale	12½	Sale	10⅛ Apr. 1	13¼ Apr. 13	10⅛ Mar. 25	16 Jan. 7
130,000	*Convertible gold 4½s...1960	M N	4½	5¼	Sale	5	Sale	5 Apr. 1	6¼ Apr. 20	4½ Mar. 12	10 Jan. 21
2,000	Chic S L & N O gold 5s...1951	J D	75	92	100	95⅛	98¾	96⅞ Apr. 29	97 Apr. 29	96⅞ Apr. 29	105½ Jan. 18
------	Gold 3½s...June 15 1951	J D	63⅛	80⅛	-----	75	88½	------ ------	------ ------	------ ------	------ ------
8,000	Memphis Div 1st 4s...1951	J D	59	80⅛	82	79	81	81 Apr. 11	82 Apr. 5	80 Mar. 18	85 Feb. 25
136,000	Chic T H & S'east 1st & ref 5s...1960	J D	25⅞	30½	Sale	42	45⅜	30½ Apr. 1	45½ Apr. 25	25⅞ Mar. 29	55 Jan. 7
137,000	Income guar 5s...Dec 1 1960	M S	13½	14½	Sale	27¼	Sale	14½ Apr. 1	29 Apr. 25	13½ Mar. 30	34¾ Jan. 8
74,000	Chic Un Station 1st gu 4½s A...1963	J J	93¾	107¼	-----	107⅜	Sale	107¾ Apr. 30	109⅛ Apr. 5	106¾ Mar. 13	109⅝ Feb. 23
43,000	1st 5s series B...1963	J J	100	108¼	109½	108½	Sale	108⅛ Apr. 27	109 Apr. 4	106⅝ Mar. 15	110¼ Mar. 25
97,000	Guaranteed gold 5s...1944	J D	95	107¾	108⅜	107½	108	107 Apr. 22	107¾ Apr. 3	107 Jan. 8	108⅜ Mar. 7
106,000	1st 6½s series C...1963	J J	108	111¼	Sale	110⅞	111	110⅞ Apr. 29	111⅜ Apr. 3	110⅞ Apr. 29	115 Jan. 8
701,000	Chic & West Ind Consol 50-yr 4s...1952	J J	63⅞	96	Sale	97⅛	Sale	96 Apr. 1	97⅜ Apr. 17	92 Jan. 2	98½ Feb. 19
340,000	1st & ref 5½s series A...1962	M S	82	104¼	Sale	104	Sale	103⅜ Apr. 2	104½ Apr. 3	102 Jan. 11	105 Mar. 9
99,000	5½s series C...1962	M S	103	103⅛	104½	-----	-----	103¾ Apr. 9	104½ Apr. 5	103 Mar. 13	104½ Apr. 5
92,000	Childs Co deb 5s...1943	A O	30¼	53½	54¾	56½	Sale	52 Apr. 4	58 Apr. 22	51¾ Mar. 15	65¼ Jan. 11
1,020,000	Chili Copper deb g 5s...1947	J J	46	86½	Sale	95	Sale	86½ Apr. 1	95½ Apr. 23	79 Jan. 2	95½ Apr. 25
------	*Choc Okl & Gulf consol 5s...1952	M N	36	31	39	-----	39	------ ------	------ ------	37 Mar. 13	41½ Feb. 23
183,000	Cin Gas & Elec 1st mtge g 4s A...1968	A O	87⅞	106¾	Sale	106¼	Sale	105½ Apr. 24	107⅛ Apr. 3	103¾ Jan. 4	107⅛ Apr. 3
3,000	Cin Ham & Day 2d g 4½s...1937	J J	88⅞	102½	103	102¼	103½	103 Apr. 2	103 Apr. 2	102¾ Feb. 15	103 Apr. 2
------	Cin Ind St L & C 1st 4s...Aug 2 1936	Q F	97½	101½	-----	101⅝	-----	------ ------	------ ------	101½ Mar. 16	103 Feb. 18
5,000	Cin Leb & N 1st con gu g 4s...1942	M N	82	102¾	Sale	102⅝	-----	102 Apr. 4	102¾ Apr. 1	100⅞ Jan. 15	102¾ Apr. 1
56,000	Cin Union Term 1st 4½s ser A...2020	J J	97⅝	110⅛	111	109¼	110¼	109 Apr. 23	110⅝ Apr. 5	109 Jan. 17	110¼ Mar. 11
45,000	1st mtge 5s series B...2020	J J	98¾	112	112½	111½	112⅜	111½ Apr. 17	112 Apr. 2	110 Jan. 31	113 Mar. 12
143,000	1st mtge g 5s series C guar...1957	M N	100	112⅞	Sale	113	Sale	112½ Apr. 10	113⅜ Apr. 26	111¾ Jan. 15	114 Jan. 7
------	Clearfield Bit Coal 1st 4s...1940	J J	52⅛	69⅝	-----	60	-----	------ ------	------ ------	69½ Mar. 28	69⅝ Mar. 28
------	Clearfield & Mahon 1st gtd g 5s...1943	J J	78½	-----	-----	99	-----	------ ------	------ ------	------ ------	------ ------

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
78,000	C C C & St L gen g 4s 1993	J D	65	89	Sale	94⅝	96½	89 Apr. 1	95¾ Apr. 15	89 Apr. 1	101 Jan. 25
------	General 5s series B 1993	J D	92½	100	-----	104	-----	------	------	95½ Apr. 11	101¼ Feb. 13
9,000	Ref & imp 6s series C 1941	J J	73	94	96	97	Sale	95½ Apr. 11	97 Apr. 30	60 Apr. 4	85½ Jan. 8
291,000	Ref & imp 5s series D 1963	J J	60	-----	62⅞	69	Sale	60 Apr. 4	71¼ Apr. 26	50 Mar. 29	77½ Jan. 8
836,000	Ref & impt 4½s series E 1977	J J	50	51	Sale	61½	Sale	50⅝ Apr. 1	65 Apr. 26	103⅜ Feb. 5	105 Apr. 15
4,000	Cairo Div 1st gold 4s 1939	J J	87¼	104½	-----	104¼	105¼	104½ Apr. 3	105 Apr. 15	87¼ Mar. 26	93 Feb. 26
15,000	Cin W & M Div 1st g 4s 1991	J J	58	87¼	91	88	90⅞	89 Apr. 25	90 Apr. 27	88 Mar. 18	95 Feb. 9
32,000	St Louis Div 1st coll trust g 4s 1990	M N	66	86	90	92¾	94	90¾ Apr. 5	94 Apr. 29	------	------
------	Spring & Col Div 1st g 4s 1940	M S	85	103½	105	103½	-----	------	------	95⅛ Mar. 1	95⅛ Mar. 1
------	W W Val Div 1st g 4s 1940	J J	72	-----	97	96	98	------	------	103⅜ Apr. 15	105¼ Apr. 12
6,000	Clev & Mahon Valley g 5s 1938	J J	87	105¼	-----	105¼	-----	103⅜ Apr. 15	105¼ Apr. 12	100⅛ Mar. 28	100⅛ Mar. 28
------	Clev & Marietta 1st gu 4½s 1938	M N	99	-----	101	-----	101	------	------	------	------
------	Clev & Pitts gen gu 4½s ser B 1942	A O	----	107	-----	107	-----	------	------	------	------
------	Series B gu 3½s 1942	A O	----	102	-----	102	-----	------	------	------	------
------	Series A gu 4½s 1942	J J	100¼	107⅝	-----	108	-----	------	------	107⅝ Mar. 19	107⅝ Mar. 19
------	Series C gu 3½s 1948	M N	90	101½	-----	102¼	-----	------	------	------	------
------	Series D gu 3½s 1950	F A	----	103	-----	100	-----	------	------	------	------
------	General 4½s series A 1977	F A	91	101	-----	103	-----	------	------	------	------
66,000	Clev Short Line 1st gu 4½s 1961	A O	73½	101½	Sale	103⅞	Sale	101½ Apr. 1	104¼ Apr. 23	100½ Mar. 25	105⅛ Jan. 23
383,000	Clev Union Term 1st gu 5½s A 1972	A O	74	95½	Sale	99	Sale	92⅞ Apr. 6	99½ Apr. 26	92⅞ Apr. 6	103 Jan. 7
609,000	1st s f g 5s series B guar 1973	A O	71	87⅜	Sale	91	Sale	85 Apr. 5	91¾ Apr. 30	85 Apr. 5	97⅛ Jan. 10
252,000	1st s f 4½s series C 1977	A O	66	82	Sale	86½	Sale	80 Apr. 5	86½ Apr. 30	80 Mar. 14	91¼ Jan. 7
------	Coal Riv Ry 1st gu 4s 1945	J D	92½	-----	-----	104¾	-----	------	------	104 Jan. 8	104 Jan. 8
66,000	Colon Oil conv deb 6s 1938	J J	38	47	Sale	45⅝	46⅞	45⅝ Apr. 27	47 Apr. 1	38 Jan. 2	50 Feb. 19
61,000	‡♦Colo Fuel & Iron Co gen s f 5s 1943	F A	26½	82	85	84	85	81¾ Apr. 5	84½ Apr. 24	66½ Jan. 3	84½ Apr. 24
291,000	*‡♦Colo Indus 1st coll tr 5s gu 1934	F A	15⅝	22¼	Sale	22¾	Sale	22¼ Apr. 1	23½ Apr. 9	22¼ Apr. 1	34 Jan. 21
1,572,000	Colo & Southern Ref & ext 4½s 1935	M N	73	98½	Sale	99⅞	100	98 Apr. 4	99⅞ Apr. 27	89¼ Feb. 27	99⅞ Apr. 27
146,000	General mtge 4½s series A 1980	M N	55½	56	58	59½	62¼	57 Apr. 2	62¼ Apr. 27	56 Mar. 28	73¾ Jan. 8
209,000	♦Assented 4½s 1980	----	----	56½	Sale	59½	62	56½ Apr. 1	62⅝ Apr. 29	55½ Mar. 30	65½ Feb. 25
749,000	Columbia Gas & Elec deb 5s 1952	M N	59½	79½	Sale	87	Sale	79 Apr. 1	89½ Apr. 26	69 Mar. 15	89½ Apr. 26
133,000	Debenture 5s Apr 15 1952	A O	60¼	79½	Sale	87	Sale	79 Apr. 1	88¼ Apr. 26	68⅝ Mar. 15	88¼ Apr. 26
1,036,000	Debenture 5s Jan 15 1961		58	79	Sale	86⅝	Sale	78⅛ Apr. 2	88⅝ Apr. 26	68 Mar. 13	88⅝ Apr. 26
------	Col & Hock Valley 1st ext g 4s 1948	A O	94	105	-----	109¼	110½	------	------	102¼ Jan. 16	102⅜ Jan. 16
84,000	Columbus Ry P & L 1st 4½s 1957	J J	73	105	Sale	105⅞	Sale	105 Apr. 1	105⅞ Apr. 11	98½ Jan. 2	105⅞ Mar. 6
74,000	Secured conv g 5½s 1942	A O	90¼	111⅞	Sale	110¾	111	110⅞ Apr. 29	111⅞ Apr. 1	106¾ Jan. 5	112¼ Feb. 27
------	Col & Tol 1st ext 4s 1955	F A	91	105¾	-----	109	-----	------	------	105¾ Mar. 6	105¾ Mar. 6
219,000	Comm'l Inv Trust conv deb5½s 1949	F A	95½	111¾	112	111	Sale	110½ Apr. 22	112 Apr. 3	110½ Jan. 2	112⅜ Mar. 20
3,000	Conn & Passum Rive 1st g 4s 1943	A O	92	100¼	-----	101	-----	100¼ Apr. 2	100¼ Apr. 2	100 Jan. 15	100¼ Jan. 4
1,000	Conn Ry & Lt 1st g 4½s 1951	J J	88⅛	107½	-----	107¾	-----	107⅝ Apr. 23	107⅝ Apr. 23	106⅛ Jan. 9	107⅝ Apr. 23
8,000	Stamped guar 4½s 1951	J J	96⅝	106½	-----	107¼	107¾	106½ Apr. 3	107¾ Apr. 20	106 Jan. 14	107¾ Apr. 20
8,000	♦Consol Hydro-Elec Works of Upper Wuerttemberg 1st 7s 1956	J J	33	31	40	29¾	35⅞	z35½ Apr. 15	35½ Apr. 15	35 Jan. 8	41¼ Feb. 16
291,000	Consol Gas (N Y) deb 5½s 1945	F A	99	106	Sale	106⅝	Sale	105½ Apr. 3	106⅞ Apr. 25	105 Jan. 2	106⅞ Apr. 23
676,000	Deb gold 4½s 1951	J D	88	104½	Sale	107	Sale	104½ Apr. 1	107 Apr. 30	99 Jan. 3	107 Apr. 30
291,000	Debenture gold 5s 1957	J J	93	105	Sale	105⅜	Sale	104½ Apr. 1	106½ Apr. 26	102¾ Jan. 2	106½ Apr. 26
------	Consolidated Ry non-conv deb 4s 1954	J J	32	-----	22	-----	25	------	------	32 Jan. 2	35¼ Jan. 18
------	Debenture 4s J&J 1955	J J	32⅝	-----	28¾	-----	25	------	------	32⅝ Feb. 19	32¾ Feb. 19
------	Debenture 4s A&O 1955	A O	44⅜	-----	-----	-----	29	------	------	------	------
------	Debenture 4s 1956	J J	44	-----	41½	-----	32⅞	------	------	------	------
396,000	‡♦Consolidation Coal Md 40-yr 5s 1950	J D	10	37¾	Sale	37	Sale	35⅛ Apr. 20	40 Apr. 5	29 Jan. 5	40 Apr. 5
150,000	Certificates of deposit	----	10	37½	Sale	37	Sale	36 Apr. 18	40 Apr. 5	29 Jan. 2	40 Apr. 5
34,000	Consum Gas Chic 1st guar g 5s 1936	J D	98	104⅜	104½	104¼	104¾	104½ Apr. 5	105⅛ Apr. 18	103 Jan. 4	105⅜ Mar. 6
60,000	Consumers Power 1st lien 5s C 1952	M N	98	108	Sale	106⅝	107½	106½ Apr. 25	108 Apr. 1	106½ Apr. 25	109¾ Mar. 22
75,000	Container Corp of Am 1st s f g 6s 1946	J D	68	103¼	Sale	103⅞	Sale	102½ Apr. 13	104 Apr. 27	99½ Jan. 3	104 Apr. 27
213,000	Deb gold 5s with warr 1943	J D	49½	87	Sale	89¾	Sale	86 Apr. 4	90 Apr. 25	83 Jan. 2	90⅝ Jan. 9
62,000	Copenhagen Telep extl s f g 5s 1954	F A	69⅜	93¼	97	-----	97	93 Apr. 12	96 Apr. 22	93 Apr. 12	100 Feb. 27
83,000	Crown Cork & Seal s f 6s 1947	J D	96½	106	106½	105¼	Sale	104¼ Apr. 20	107 Apr. 15	104¼ Apr. 20	107 Feb. 2
45,000	Crown Willamette Pap 1st s f g 6s 1951	J J	75	103½	Sale	103	104¼	103 Apr. 2	103½ Apr. 1	101¾ Jan. 2	103½ Mar. 28
38,000	Crown Zellerbach deb 6s w w 1940	M S	65	99	100	100⅜	Sale	99 Apr. 3	100⅜ Apr. 30	97¼ Jan. 2	100⅜ Apr. 30
355,000	Cuba Northern Rys 1st 5½s 1942	J D	15	43¾	Sale	47	Sale	42½ Apr. 1	48 Apr. 22	37 Jan. 2	50 Feb. 20
244,000	Cuba RR 1st 50-yr g 5s 1952	J J	13¾	32¾	Sale	37	39⅜	32¼ Apr. 3	40⅛ Apr. 24	29 Jan. 18	40½ Feb. 21
119,000	1st & refund 7½s series A 1936	J D	13⅛	29	Sale	34½	38	28 Apr. 2	40 Apr. 22	28 Apr. 2	40 Apr. 22
43,000	1st lien & ref 6s series B 1936	J D	15	27⅛	28¾	33⅛	37¾	27½ Apr. 2	38 Apr. 23	23¾ Jan. 30	38 Apr. 23
971,000	*‡♦Cuban Cane Products deb 6s 1950		⅛	⅛	Sale	-----	-----	⅛ Apr. 1	¼ Apr. 1	⅛ Mar. 16	1¾ Jan. 2
47,000	Cumb T & T 1st & gen 5s 1937	J J	102	106¾	107	106⅞	107	106½ Apr. 10	107 Apr. 20	106⅜ Jan. 2	107⅛ Feb. 14
698,000	Del & Hud 1st & ref 4s 1943	M N	67	75½	Sale	82¼	Sale	75½ Apr. 1	83⅞ Apr. 26	74⅝ Mar. 29	94⅞ Jan. 3
10,000	5s 1935	A O	93	100⅛	-----	100½	101	100¼ Apr. 4	100½ Apr. 23	100 Jan. 17	101 Jan. 4
87,000	Gold 5½s 1937	M N	89½	90	91⅛	93	Sale	91 Apr. 24	95 Apr. 16	89½ Mar. 14	102¾ Jan. 12
26,000	Delaware Pr & Lt 1st M 4½s 1971	J J	93¾	107	107½	106½	106¾	106½ Apr. 22	107 Apr. 8	106½ Jan. 28	107 Jan. 18
14,000	1st & ref 4½s 1969	J J	88	103¼	104	102½	103	102½ Apr. 8	103½ Apr. 2	102 Jan. 3	104 Mar. 25
6,000	1st mtge gold 4½s 1969	J J	93	104	-----	105	Sale	104½ Apr. 27	105 Apr. 30	104½ Apr. 27	106⅝ Mar. 15
------	Del Riv RR & Bdge 1st g 4s 1936	F A	96	102⅜	-----	102⅞	-----	------	------	------	------
56,000	Denver Gas & El 1st & ref 5s 1951	M N	85	106⅜	-----	106¼	Sale	106¼ Apr. 30	106¾ Apr. 16	102¼ Jan. 7	106⅞ Mar. 23
25,000	Stamped as to Pa tax --	M N	83½	107¼	Sale	106⅛	106½	106⅛ Apr. 22	107¼ Apr. 1	103 Jan. 8	107¼ Apr. 1
230,000	♦Den & Rio Gr 1st cons g 4s 1936	J J	23	23⅞	Sale	24⅜	Sale	23 Apr. 1	27 Apr. 11	23 Mar. 30	39¼ Jan. 10
5,000	♦Consol gold 4½s 1936	J J	25	20½	38⅛	24	27	z25 Apr. 5	27 Apr. 13	25 Mar. 21	39⅝ Jan. 11
88,000	♦Denv & R Gr West gen 5s Aug 1955	F A	6½	6½	Sale	7⅝	8	6½ Apr. 1	8⅛ Apr. 17	6½ Mar. 29	12 Jan. 2
105,000	♦Assented (subject to plan)	----	5½	5½	Sale	6⅛	6⅞	5½ Apr. 1	7 Apr. 12	5½ Mar. 27	11 Jan. 4
107,000	♦Ref & imp mtge 5s ser B 1978	A O	11½	12½	Sale	13	Sale	11½ Apr. 4	13¾ Apr. 15	11½ Apr. 4	21 Jan. 2
12,000	‡♦Des Moines & Ft D 1st gu g 4s 1935 Certificates of deposit	----	2⅛	2¾	3⅝	2¾	3	2¾ Apr. 3	2¾ Apr. 3	2¾ Feb. 6	2¾ Feb. 6
------	Des Plaines Val 1st guar 4½s 1947	M S	63⅜	-----	-----	-----	70	------	------	------	------
141,000	Detroit Edison Co 5s Series A 1949	A O	95	107⅜	Sale	106½	Sale	105¾ Apr. 8	107⅜ Apr. 1	105¾ Apr. 8	109¾ Jan. 19
118,000	Gen & ref 5s series B 1955	J D	92	106	108½	107	Sale	106½ Apr. 27	107½ Apr. 20	106½ Apr. 27	110 Feb. 27
69,000	Gen & ref 5s ser C 1962	F A	93	110⅛	110½	108¼	108¾	108¼ Apr. 8	110⅛ Apr. 2	108¼ Apr. 8	110½ Mar. 7
217,000	Gen & ref 4½s series D 1961	F A	85⅛	109¾	Sale	111½	Sale	109¾ Apr. 1	112 Apr. 25	106½ Jan. 3	112 Apr. 25
69,000	Gen & ref 5s series E 1952	A O	90⅝	109⅝	Sale	108¾	Sale	108⅜ Apr. 5	109¾ Apr. 1	108⅛ Jan. 4	111¼ Feb. 28
3,000	♦Detroit & Mack 1st lien g 4s 1995	J D	20	25½	30	22	30	26 Apr. 11	26 Apr. 11	26 Apr. 11	27⅛ Feb. 27
10,000	1st 4s assented 1995	----	26	-----	-----	22	-----	26 Apr. 23	26 Apr. 23	26 Apr. 23	26 Apr. 23
2,000	♦Second gold 4s 1995	J D	11⅛	12⅝	-----	13⅛	-----	12⅝ Apr. 10	12⅝ Apr. 10	12½ Jan. 2	15 Jan. 7
28,000	Detroit River Tunnel 1st gu 4½s 1961	M N	84	110¾	-----	109¾	110½	109⅝ Apr. 23	111½ Apr. 10	105⅞ Jan. 4	111½ Apr. 10
108,000	Dodge Bros conv deb 6s 1946	M N	92	105⅜	Sale	104⅞	Sale	104⅞ Apr. 30	105⅜ Apr. 1	104⅞ Apr. 30	107 Jan. 3
16,000	Donner Steel 1st ref 7s ser AA 1942	J J	87	103⅛	104	103	103½	103 Apr. 13	104 Apr. 9	102 Jan. 3	104 Mar. 28
------	Dul Missabe & Nor gen 5s 1941	J J	102	106	-----	106	-----	------	------	------	------
16,000	Dul & Iron Range 1st 5s 1937	A O	102	108½	-----	108	108¾	108 Apr. 4	108⅜ Apr. 4	107¼ Jan. 3	108½ Mar. 22
4,000	Dul So Shore & Atlantic g 5s 1937	J J	20	35½	45	35	38	35½ Apr. 12	38 Apr. 6	31½ Mar. 18	47½ Feb. 25
207,000	Duquesne Light 1st mtge g 4½s A 1967	A O	99¼	105	Sale	105⅜	Sale	104½ Apr. 1	106 Apr. 17	104½ Apr. 1	110 Mar. 1
36,000	1st M g 4½s series B 1957	M S	99¾	113½	Sale	111	111¾	111 Apr. 26	113½ Apr. 1	111 Apr. 26	113½ Mar. 8
375,000	♦♦Eastern Cuba Sugar s f 7½s 1937	M S	6¼	8⅜	Sale	12¼	Sale	8⅜ Apr. 1	14¼ Apr. 17	7¼ Jan. 30	14¼ Apr. 17
5,000	Eastern Ry M No Div 1st g 4s 1948	A O	89½	101¼	103½	100⅜	-----	101¼ Apr. 3	101¼ Apr. 3	101¼ Apr. 3	102⅛ Feb. 27
27,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	79	-----	107	106½	-----	106½ Apr. 4	107 Apr. 11	105 Mar. 27	111½ Jan. 24
36,000	3d El Ill Bkn 1st con g 4s 1939	J J	99	108	-----	108⅛	-----	107⅞ Apr. 9	108 Apr. 8	106½ Jan. 19	108 Mar. 22
8,000	Ed El Ill N Y 1st cons g 5s 1995	J J	107¾	124	-----	125⅝	-----	124 Apr. 3	125½ Apr. 20	123⅞ Jan. 18	125½ Apr. 20
23,000	♦Elec Pow Corp (Germany) 6½s 1950	M S	31⅛	37⅝	39	37¾	39	37⅞ Apr. 4	39⅛ Apr. 15	36⅞ Jan. 9	41½ Feb. 19
27,000	♦1st sinking fund 6½s 1953	A O	30	a37¾	Sale	37½	39	z38 Apr. 2	z38½ Apr. 3	36⅛ Mar. 8	40 Feb. 15
6,000	Elgin Jol & East 1st g 5s 1941	M N	89	106½	106¾	107	-----	106¾ Apr. 5	106¾ Apr. 5	104¼ Jan. 14	106¾ Mar. 29
74,000	El Paso & S W 1st & ref 5s 1965	A O	81½	90½	93⅜	93	94½	92¼ Apr. 3	95 Apr. 10	92 Feb. 8	95 Jan. 15
------	Erie & Pittsb gen gu g 3½s ser B 1940	J J	90	102⅝	-----	103⅛	-----	------	------	101⅞ Jan. 5	102⅝ Feb. 16
------	Series C 3½s 1940	J J	90	102⅝	-----	103⅛	-----	------	------	101¾ Jan. 5	101¾ Jan. 5
241,000	Erie RR 1st con & prior lien 4s 1996	J J	69	98½	Sale	99⅞	Sale	97½ Apr. 1	100 Apr. 26	97½ Jan. 2	102 Mar. 2
340,000	1st consol gen lien 4s 1996	J J	52	71¾	Sale	74¾	Sale	70 Apr. 3	75¼ Apr. 27	70 Apr. 3	79½ Feb. 20
8,000	Penn coll trust g 4s 1951	F A	99	104⅞	-----	105	-----	z105 Apr. 11	105 Apr. 11	104 Jan. 25	105 Apr. 11
64,000	Conv g 4s Ser A 1953	A O	50½	66⅜	67½	73	73⅞	65 Apr. 10	73⅛ Apr. 26	65 Apr. 10	78 Jan. 7
33,000	Series B 1953	A O	50½	66¼	69¾	73⅛	Sale	65 Apr. 18	73⅛ Apr. 30	65 Apr. 18	78 Jan. 5
------	Gen conv 4s Series D 1953	A O	62	-----	68	-----	68	------	------	72⅞ Feb. 11	76 Jan. 31
670,000	Ref & impt gold 5s ser 1927 1967	M N	46½	53¼	Sale	59	Sale	53¼ Apr. 1	61½ Apr. 26	52½ Mar. 30	74¼ Jan. 8
1,059,000	Ref & imp 5s ser 1930 1975	A O	46¾	53¾	Sale	58⅞	Sale	52¾ Apr. 1	61 Apr. 26	52 Mar. 28	74⅛ Jan. 8
35,000	Erie & Jersey 1st s f 6s 1955	J J	90¼	116⅜	117	115⅛	117	z115¼ Apr. 10	116⅜ Apr. 2	114½ Jan. 15	117¼ Mar. 15
44,000	Genessee Riv RR 1st s f 6s 1957	J J	92½	114⅛	115	115	Sale	115 Apr. 3	115½ Apr. 3	112½ Jan. 5	116⅞ Mar. 4
1,000	N Y & Erie RR ext 1st 4s 1947	M N	86	106½	-----	107	-----	109½ Apr. 29	109½ Apr. 29	105 Feb. 26	109½ Apr. 29
------	3d mtge 4½s 1938	M S	95	102½	-----	102¾	-----	------	------	------	------
6,000	Eraesto Breda Co 1st mtge 7s 1954	F A	68	76	80	76⅛	81	77 Apr. 23	77 Apr. 23	75 Jan. 7	77½ Mar. 13
59,000	Federal Lt & Tr 1st s f 5s 1942	M S	60	86⅝	Sale	88¼	Sale	86⅝ Apr. 1	94 Apr. 12	81 Jan. 17	94 Apr. 12
9,000	5s International series 1942	M S	75	86½	-----	86½	92	88 Apr. 5	88 Apr. 5	83 Jan. 30	88 Apr. 5
49,000	First lien s f 5s stamped 1942	M S	59	86½	Sale	94⅛	94⅞	86½ Apr. 1	92 Apr. 12	79¾ Jan. 4	92 Apr. 12
77,000	1st lien s f 6s stamped 1942	M S	59½	91	Sale	95	Sale	91 Apr. 1	95 Apr. 26	80½ Jan. 2	95 Apr. 26
7,000	30-year deb 6s series B 1954	J D	46¼	68	77	79	Sale	73⅛ Apr. 11	79 Apr. 30	63⅜ Jan. 11	79 Apr. 30
22,000	Fiat deb s f 7s 1946	J J	82¼	-----	90	84⅞	90	82¼ Apr. 5	90 Apr. 3	82¼ Apr. 5	97 Mar. 5
3,000	‡♦Fla Cent & Peninsular 5s 1943	J J	25	43½	47	43½	47	47 Apr. 16	47 Apr. 16	43¼ Feb. 25	47 Apr. 16
5,000	‡♦Fla East Coast 1st 4½s 1959	J D	48	45	54½	48	54	52 Apr. 26	52½ Apr. 27	52 Apr. 26	67 Jan. 14
192,000	♦1st & ref 5s ser A 1974	M S	6½	12	Sale	9¼	Sale	9 Apr. 8	12 Apr. 1	6⅞ Mar. 12	12⅞ Jan. 7
196,000	♦Certificates of deposit	---	5½	9¾	Sale	6⅝	8¾	7¾ Apr. 1	9¾ Apr. 1	5½ Mar. 18	12 Jan. 4

For footnotes see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
	*‡♦Fonda Johns & Glov ref 4½s..1952										
------	Proof of claim filed by owner	M N	6¼	5	6	4¾	6	------	------	------	------
	*♦(Amended) 1st cons 2-4s.....1982										
1,000	Proof of claim filed by owner	M N	3	3¾	6⅝	3¾	4	3⅞ Apr. 17	3⅞ Apr. 17	3⅞ Apr. 17	5 Feb. 25
3,000	Certificates of deposit	----	2	3½	-----	3½	6⅝	3½ Apr. 20	3½ Apr. 20	3½ Jan. 25	3½ Jan. 25
------	Fort St U D Co 1st g 4½s.....1941	J J	83	102	103	99½	103	------	------	101⅝ Jan. 23	101⅝ Jan. 23
15,000	Ft Worth & Denver City 5½s...1961	J D	94⅞	103	105½	105½	-----	104 Apr. 9	106 Apr. 20	104 Apr. 9	106¾ Mar. 5
20,000	Frameric Ind & Dev 20-yr 7½s..1942	J J	94¾	106	108½	107¼	108½	z106½ Apr. 8	108½ Apr. 22	106 Mar. 23	110⅛ Jan. 18
76,000	‡♦Francisco Sugar 20-year 7½s .1943	M N	15	27	31½	34	Sale	28 Apr. 3	36⅞ Apr. 18	23 Feb. 1	36⅞ Apr. 18
20,000	Galv Hous & Hend 5½s A.....1938	A O	72	-----	76⅞	76	80	76⅞ Apr. 11	80 Apr. 18	76 Mar. 14	80 Apr. 18
58,000	Gannett Co deb 6s series A.....1943	F A	73¾	103½	Sale	103¾	Sale	103¼ Apr. 1	104½ Apr. 10	101 Jan. 29	104½ Apr. 10
------	Gas & Elec (Bergen Co) 5s.....1949	J D	103⅝	116	-----	117⅛	-----	------	------	115½ Feb. 4	117½ Mar. 7
43,000	♦♦Gelsenkirchen Mining 6s.....1934	M S	35½	57¾	60⅜	65	75	59¾ Apr. 5	75 Apr. 27	56¼ Mar. 12	75 Apr. 27
61,000	Gen Amer Investors deb 5s ser A.1952	F A	73½	103	103⅞	103	104½	102½ Apr. 15	103⅝ Apr. 27	99 Jan. 3	103⅝ Apr. 27
117,000	General Cable 1st s f g 5½s A....1947	J J	46	88	89	93½	Sale	87⅝ Apr. 3	93¾ Apr. 30	87 Jan. 3	93¾ Apr. 30
5,000	General Elec deb g 3½s.....1942	F A	97	105⅝	Sale	105½	106	105½ Apr. 24	105¾ Apr. 5	105½ Jan. 24	106¼ Jan. 15
26,000	♦General Elec (Germany) 7s.....1945	J J	32½	47	Sale	46	48⅜	45¾ Apr. 6	47½ Apr. 10	40½ Jan. 4	47½ Apr. 10
21,000	♦Debenture 6½s.....1940	J D	33	46¼	Sale	46	50¼	46 Apr. 5	47½ Apr. 23	40 Jan. 3	47½ Apr. 23
28,000	♦S f deb g 6s.....1948	M N	30¼	46¼	Sale	46	48	46⅛ Apr. 6	48 Apr. 23	40 Jan. 2	48 Apr. 23
84,000	General Public Service deb 5½s.1939	J J	76	91	Sale	92	Sale	90⅛ Apr. 11	93 Apr. 17	90⅛ Apr. 11	96 Jan. 29
126,000	Gen Steel Castings 1st 5½s w w..1949	J J	54	a65	Sale	77¼	Sale	68 Apr. 1	77½ Apr. 25	54 Mar. 27	94 Jan. 21
1,046,000	*‡♦Gen Theatres Equip deb 6s...1940	A O	2½	7	Sale	11	Sale	6½ Apr. 4	11 Apr. 30	6⅛ Mar. 20	11 Apr. 30
684,000	Certificates of deposit	----	2¼	7	Sale	10⅞	Sale	6½ Apr. 3	10⅞ Apr. 30	6½ Mar. 29	10⅞ Apr. 30
------	‡♦Ga & Ala 1st cons 5s ...Oct. 1945	J J	9	10	18	11	17⅞	------	------	17 Feb. 28	18 Feb. 8
	*‡♦Georgia Carolina & Northern—										
11,000	Extended at 6% to July 1 1934	J J	19	20	-----	-----	-----	20 Apr. 15	20 Apr. 15	20 Apr. 15	24 Jan. 2
------	Georgia Midland 1st 3s.....1946	A O	39	-----	45	-----	43	------	------	44 Feb. 21	46 Jan. 11
18,000	♦Good Hope Steel & Iron sec 7s.1945	A O	34	32	38⅞	30	38⅞	35½ Apr. 9	z36⅛ Apr. 24	35½ Apr. 9	44¾ Feb. 16
141,000	Goodrich (B F) Co 1st 6½s.....1947	J J	89½	108½	Sale	108⅛	Sale	108⅛ Apr. 25	109 Apr. 3	108 Jan. 11	109⅜ Jan. 3
644,000	Convertible deb 6s.....1945	J D	63	95½	Sale	96¾	Sale	92½ Apr. 4	96¾ Apr. 30	92½ Mar. 15	97⅝ Mar. 11
509,000	Goodyear Tire & Rubber 1st 5s..1957	M N	83¾	104⅞	Sale	103⅞	Sale	103½ Apr. 30	104⅞ Apr. 1	103½ Apr. 30	106 Mar. 7
11,000	Gotham Silk Hosiery deb 6s....1936	J D	82½	80⅛	88½	88½	Sale	85 Apr. 2	88½ Apr. 30	82½ Mar. 26	97½ Jan. 9
28,000	*‡♦Gould Coupler 1st 15-yr s f 6s.1940	F A	8	16⅛	24	21⅛	24	17½ Apr. 12	25⅝ Apr. 25	17 Mar. 29	36¾ Feb. 27
------	Gouv & Oswegatchie 1st 5s.....1942	J D	101	-----	101¾	100	101¾	------	------	101 Mar. 13	101 Mar. 13
22,000	Gr R & I ex 1st gu g 4½s.....1941	J J	91¾	105⅞	107½	107	-----	z107 Apr. 29	107½ Apr. 29	104½ Feb. 7	107½ Mar. 8
269,000	Grand Trunk of Can s f 7s guar...1940	A O	101⅝	105¼	Sale	105	Sale	104⅞ Apr. 2	106½ Apr. 6	104⅞ Apr. 2	106¾ Jan. 15
165,000	15-yer deb g s f 6s guar.....1936	M S	100¼	106⅜	Sale	106¼	Sale	106⅛ Apr. 23	106½ Apr. 6	106⅛ Apr. 23	107⅛ Jan. 22
------	Grays Point Term 1st gu g 5s 1947	J D	----	-----	-----	-----	-----	------	------	------	------
73,000	Gt Cons El Pow (Japan) 7s.....1944	F A	58⅛	87⅞	89	91½	92½	88½ Apr. 3	92½ Apr. 10	86¾ Jan. 3	92½ Apr. 10
50,000	1st & gen s f g 6½s.....1950	J J	56	81	81½	85⅛	86	81⅜ Apr. 3	85⅝ Apr. 27	78⅜ Jan. 28	85⅝ Apr. 27
744,000	Gt Nor—Gen 7s Series A 1936	J J	71½	84¼	Sale	87½	Sale	82 Apr. 5	89½ Apr. 25	82 Apr. 5	95 Jan. 7
182,000	1st & refund 4¼s Ser A 1961	J J	68½	97	Sale	98¾	Sale	97 Apr. 1	99¾ Apr. 25	96 Mar. 30	104 Feb. 20
274,000	Gen mtge 5½s Ser B.....1952	J J	64	77	Sale	85	Sale	75 Apr. 4	85¼ Apr. 24	75 Mar. 12	93 Jan. 10
157,000	Gen mtge 5s Ser C.....1973	J J	57	71½	Sale	76	78	69 Apr. 4	76½ Apr. 24	69 Mar. 13	86½ Jan. 28
562,000	Gen 4½s Series D.....1976	J J	53⅞	64¾	Sale	71⅛	Sale	63 Apr. 3	71½ Apr. 27	63 Apr. 3	79¾ Jan. 8
376,000	Gen 4½s series E.....1977	J J	53½	65	Sale	71¼	Sale	62¾ Apr. 3	71½ Apr. 29	62¾ Apr. 3	79⅝ Jan. 8
------	♦Green Bay & West deb ctfs A.....	Feb		26	-----	35	-----	------	------	------	------
9,000	♦Income debenture ctfs B.....	Feb		3	3½	4½	3⅝	5	3½ Apr. 26	3½ Apr. 26	3½ Jan. 11	5 Mar. 5
------	Greenbrier Ry 1st gu g 4s.....1940	M N		88¼	104	-----	104⅜	------	------	------	------
8,000	Gulf Mob & Nor 1st 5½s ser B...1950	A O		50	-----	58⅞	50	53⅝	53⅞ Apr. 20	55 Apr. 15	53⅞ Apr. 20	70 Jan. 10
33,000	1st mtge gold 5s series C.....1950	A O		49½	51	57⅞	45	55	50 Apr. 16	55¼ Apr. 8	50 Apr. 16	66 Jan. 11
------	Gulf & Ship Island ref 5s...Feb 1952	J J		55	-----	-----	-----	60	------	------	66¼ Jan. 5	66¼ Jan. 5
------	Stamped.....	----		55	-----	50	-----	56½	------	------	------	------
90,000	Gulf States Steel deb 5½s.....1947	J D		50	91	Sale	93½	Sale	90 Apr. 13	93½ Apr. 25	90 Apr. 13	97¾ Jan. 10
10,000	Hackensack Water 1st 4s.....1952	J J		95½	106⅞	-----	106¼	106¾	106⅞ Apr. 12	108 Apr. 3	105½ Jan. 18	108 Apr. 3
16,000	♦Hansa S S Lines 6s with warr...1939	A O		31	40½	Sale	42⅜	46	40⅛ Apr. 1	46 Apr. 30	38⅛ Jan. 4	46⅜ Mar. 12
------	♦Harpen Mining 6s.....1949	J J		36½	-----	59⅞	38	47	------	------	39½ Jan. 2	49½ Mar. 6
32,000	Havana Elec Ry cons g 5s.....1952	F A		23	28	31	34½	37	29 Apr. 4	36¾ Apr. 25	28 Mar. 15	36¾ Apr. 25
26,000	♦Deb 5½s series of 1926.....1951	M S		4	4⅛	5	5	7	5 Apr. 24	5¾ Apr. 27	4 Mar. 14	5¾ Apr. 27
54,000	Hock Val 1st con g 4½s.....1999	J J		91	114⅛	-----	115⅛	115⅝	114⅝ Apr. 2	116⅜ Apr. 23	112⅝ Jan. 2	117½ Feb. 27
9,000	*‡♦Hoe (R) & Co 1st 6½s ser A...1934	A O		20	31⅛	35	33	35¾	33 Apr. 5	36½ Apr. 24	31½ Mar. 16	42 Feb. 7
1,000	♦Holland Amer L 6s (*flat*).....1947	M N		12½	13	15	13	15	13 Apr. 2	13 Apr. 2	13 Feb. 28	15 Mar. 15
21,000	Housatonic RR con g 5s.....1937	M N		71	-----	83	-----	72	71 Apr. 26	82 Apr. 5	71 Apr. 26	95 Jan. 11
3,000	Houst & Tex C 1st g 5s int gu 1937	J J		90⅝	105	-----	105	106	106 Apr. 2	106 Apr. 2	104⅜ Mar. 12	106 Mar. 26
21,000	Hous Belt & Ter 1st 5s.....1937	J J		89	101⅝	102	102½	-----	101½ Apr. 10	102½ Apr. 11	101 Jan. 4	102¾ Jan. 14
316,000	Houston Oil sink fund 5½s A....1940	M N		61	90¼	Sale	96	Sale	90⅛ Apr. 1	96⅛ Apr. 22	85 Jan. 3	96⅛ Apr. 22
281,000	Hudson Coal 1st s f 5s series A...1962	J D		35	37	Sale	38½	Sale	35½ Apr. 23	39½ Apr. 10	35 Mar. 28	44⅞ Jan. 4
5,000	Hudson County Gas 1st 5s.....1949	M N		101⅝	117½	-----	118	118⅝	117⅞ Apr. 20	118⅝ Apr. 24	113¾ Jan. 3	118⅝ Apr. 24
392,000	Hudson & Manhat 1st & ref 5s A.1957	F A		63¾	86½	Sale	88	Sale	83⅜ Apr. 18	88⅞ Apr. 30	83⅜ Apr. 18	90⅜ Mar. 1
498,000	♦Adjust income 5s.....Feb 1957	A O		27	32½	Sale	31⅞	Sale	28½ Apr. 3	33 Apr. 5	28½ Apr. 3	39⅞ Feb. 16
199,000	Illinois Bell Telep 1st & ref 5s A.1956	J D		103½	108¾	Sale	107⅞	Sale	107¾ Apr. 29	108¾ Apr. 1	107¾ Apr. 29	111¼ Jan. 24
21,000	Illinois Central 1st g 4s.....1951	J J		83	101⅛	-----	103⅜	104½	103 Apr. 22	104¼ Apr. 25	103 Apr. 22	104¼ Apr. 25
------	1st gold 3½s.....1951	J J		76½	99½	-----	100	-----	------	------	99 Feb. 1	101⅛ Mar. 7
2,000	Extended 1st g 3½s.....1951	A O		78	99½	-----	100	102	102 Apr. 26	102 Apr. 26	99⅛ Mar. 13	102 Apr. 26
------	1st gold 3s sterling.....1951	M S		66	68	-----	66	-----	------	------	------	------
46,000	Collateral trust gold 4s.....1952	A O		57	-----	68⅜	67¾	69⅞	67¾ Apr. 2	69½ Apr. 12	67¾ Apr. 2	83½ Jan. 8
212,000	Refunding 4s.....1955	M N		56⅛	-----	71⅞	69½	Sale	67½ Apr. 18	70¾ Apr. 10	67½ Apr. 18	86⅜ Jan. 2
5,000	Purchased lines 1st 3½s.....1952	J J		56	-----	74⅝	71	72⅜	70 Apr. 22	70 Apr. 22	70 Apr. 22	71 Jan. 30
108,000	Coll tr g 4s.....1953	M N		52¾	-----	62	63	Sale	59½ Apr. 5	64 Apr. 30	59½ Apr. 5	75½ Jan. 10
26,000	Refunding 5s.....1955	M N		70¼	77	84⅞	76	78	74⅞ Apr. 23	78 Apr. 25	74⅞ Apr. 23	94½ Jan. 9
54,000	15-year secured 6½s.....1936	J J		82	91	92¼	95	Sale	91 Apr. 2	96 Apr. 18	90 Mar. 13	101 Jan. 14
370,000	40-year 4¾s.....1966	F A		42½	45⅝	Sale	47¾	Sale	44 Apr. 5	50¾ Apr. 27	42½ Mar. 13	63⅛ Jan. 8
2,000	Cairo Bridge gold 4s.....1950	J D		70⅛	99¾	-----	101¼	-----	101¼ Apr. 23	101¼ Apr. 23	98⅝ Jan. 10	101¼ Apr. 23
7,000	Litchfield Div 1st g 3s.....1951	J J		73⅝	79	-----	79⅝	-----	81 Apr. 22	81 Apr. 22	81 Apr. 22	85 Feb. 5
52,000	Louisv Div & Ter g 3½s.....1953	J J		65½	89⅝	91	89⅝	92	90 Apr. 2	92¾ Apr. 18	89⅝ Mar. 30	92¾ Apr. 18
1,000	Omaha Div 1st g 3s.....1951	F A		60	68	70	67	Sale	67 Apr. 30	67 Apr. 30	67 Apr. 30	77 Feb. 20
------	St Lou Div & Term g 3s 1951	J J		61	-----	75	-----	77	------	------	74 Feb. 2	75 Mar. 4
------	Gold 3½s.....1951	J J		62½	-----	83	-----	82⅝	------	------	83 Mar. 27	87¼ Feb. 13
------	Springf Div 1st g 3½s.....1951	J J		67	91½	-----	91½	-----	------	------	------	------
1,000	Western Lines 1st g 4s.....1951	F A		75	86¼	88½	77	87½	86¼ Apr. 8	86¼ Apr. 8	85½ Feb. 6	86¼ Mar. 8
	Ill Cent & Chic St L & N O—										
272,000	Joint 1st & ref 5s ser A.....1963	J D		52⅝	53	Sale	58	60⅜	53 Apr. 1	61 Apr. 26	52½ Mar. 30	78⅜ Jan. 7
495,000	4½s series C.....1963	J D		49¾	50	Sale	55¼	Sale	49¾ Apr. 1	56 Apr. 15	49¾ Apr. 1	73¾ Jan. 8
65,000	Illinois Steel deben 4½s.....1940	A O		101¼	108⅛	Sale	107⅞	109	107⅛ Apr. 10	108½ Apr. 29	106 Jan. 7	108½ Apr. 29
26,000	♦Ilseder Steel Corp Mtge 6s.....1948	F A		31	39½	Sale	38⅝	40	38 Apr. 20	39¾ Apr. 2	37½ Jan. 2	43¼ Feb. 18
------	Ind Bloomington & W 1st 4s.....1940	A O		89½	101	-----	102	-----	------	------	------	------
7,000	Ind Ill & Ia 1st gold 4s.....1950	J J		72	96¾	97½	94¼	-----	96⅜ Apr. 25	97½ Apr. 3	96⅜ Apr. 25	97½ Apr. 3
12,000	Ind Nat Gas & Oil ref 5s.....1936	M N		94	100	-----	103	Sale	103 Apr. 29	103¼ Apr. 8	102 Jan. 9	103¼ Jan. 15
------	‡♦Indianapol & Louisv 1st gu 4s1956	J J		10	8½	10½	7¼	10¼	------	------	10 Mar. 21	16 Feb. 28
------	Ind Union gen & ref 5s A.....1965	J J		96	105½	-----	105½	108	------	------	104 Feb. 11	106¼ Jan. 26
------	Gen & ref guar 5s ser B.....1965	J J		98¼	106½	-----	106½	-----	------	------	106 Mar. 7	106⅛ Mar. 7
207,000	Inland Steel 1st M s f g 4½s A...1978	A O		79	104⅜	104⅞	104½	Sale	104⅛ Apr. 11	105 Apr. 6	103¾ Feb. 6	106⅛ Jan. 11
113,000	1st m s f 4½s ser B.....1981	F A		80	104⅛	Sale	104⅛	104½	104⅛ Apr. 1	104⅞ Apr. 10	103¾ Feb. 6	105¼ Jan. 4
2,681,000	‡Interboro R T 1st & ref 5s.....1966	J J		56½	88	Sale	89	Sale	86¼ Apr. 12	90 Apr. 22	81¼ Jan. 15	90 Apr. 22
219,000	*♦10-year 6% notes.....1932	A O		19¼	56	Sale	52¼	Sale	50 Apr. 29	56 Apr. 1	50 Apr. 29	65 Feb. 20
16,000	♦Certificates of deposit.....	----		20¼	53¼	Sale	48½	Sale	48½ Apr. 30	55 Apr. 1	48½ Apr. 30	62 Feb. 19
453,000	*♦10-year 7% notes.....1932	M S		57½	87	Sale	90¼	Sale	87 Apr. 1	90¼ Apr. 22	84 Jan. 3	90¼ Apr. 22
344,000	♦Certificates of deposit.....	----		57½	86	88½	90	Sale	86¼ Apr. 5	90 Apr. 30	82 Jan. 2	90 Apr. 30
94,000	Interlake Iron 1st 5s ser B.....1951	M N		50	75⅝	Sale	78	Sale	75⅝ Apr. 1	78½ Apr. 25	72 Jan. 2	82 Jan. 13
	Int Agri Corp 1st & coll tr 5s—										
248,000	Stamped extended to 1942	M N		52	95	Sale	98½	Sale	94⅜ Apr. 5	98¾ Apr. 25	91⅛ Jan. 3	99¾ Feb. 20
764,000	Int Cement conv deb 5s.....1948	M N		74	98¾	Sale	103	Sale	98⅛ Apr. 1	103 Apr. 30	97½ Mar. 19	103 Apr. 30
56,000	‡♦Internat Gt Nor 1st 6s A.....1952	J J		25	25¼	26	27¾	Sale	27 Apr. 2	30 Apr. 5	25½ Mar. 21	41 Jan. 26
121,000	♦Adj mtge 6s series A..July 1 1952	----		4⅞	5	Sale	5⅝	Sale	4⅞ Apr. 17	6½ Apr. 9	4⅞ Apr. 17	11¼ Jan. 4
23,000	♦1st mtge gold 5s series B.....1956	J J		23	20	25	24⅜	26	24¼ Apr. 27	28½ Apr. 10	23 Mar. 25	38¼ Jan. 20
37,000	♦1st gold 5s series C.....1956	J J		23	20	24½	24⅛	28	24⅛ Apr. 27	28½ Apr. 6	23 Mar. 27	37¾ Feb. 18
867,000	Internat Hydro El deb 6s.....1944	A O		28¼	35½	Sale	34⅞	Sale	31 Apr. 2	38½ Apr. 6	28¼ Mar. 18	56¼ Jan. 9
113,000	Int Merc Marine 1st s f 6s.....1941	A O		37	54¼	Sale	53⅜	Sale	52 Apr. 13	55 Apr. 18	50 Jan. 2	56 Mar. 21
317,000	Intern Paper conv 5s series A....1947	J J		47	61½	Sale	69½	Sale	58 Apr. 3	71 Apr. 22	58 Apr. 3	77¾ Jan. 10
148,000	Refunding 6s series A.....1955	M S		31¼	41	Sale	46½	Sale	35⅝ Apr. 4	49½ Apr. 16	35⅝ Apr. 4	58½ Jan. 11
43,000	Int Rys of Cent Amer 1st 5s B...1972	M N		45⅛	72⅛	73¾	72	72½	72 Apr. 23	73 Apr. 25	70 Jan. 3	74 Feb. 19
9,000	1st coll trust 6s gold notes.....1941	M N		49⅛	75	75⅛	75½	76	75 Apr. 2	76 Arp. 29	74⅛ Jan. 14	81 Jan. 28
20,000	First lien & ref 6½s.....1947	F A		43½	73	Sale	69	74	69 Apr. 18	73 Apr. 1	69 Apr. 18	81½ Jan. 30
415,000	Internat T & T deb g 4½s.....1952	J J		37	54	Sale	53¾	Sale	53 Apr. 29	58 Apr. 25	50 Mar. 19	64½ Jan. 7
530,000	Convertible debenture 4½s...1939	J J		42	62½	Sale	64	Sale	62½ Apr. 1	67⅞ Apr. 26	58½ Mar. 18	72 Jan. 10
627,000	Deb gold 5s 1955	F A		40	60	Sale	59⅛	Sale	57 Apr. 29	63½ Apr. 23	55½ Mar. 19	69⅜ Jan. 2
59,000	Investors Equity 5s series A.....1947	J D		80⅛	101¾	Sale	102½	-----	101¾ Apr. 1	104 Apr. 27	99 Jan. 2	104 Apr. 27
21,000	Deb 5s ser B with warrants.....1948	A O		82	101⅜	-----	101¾	102½	101⅝ Apr. 2	102⅝ Apr. 24	99 Jan. 3	102⅝ Apr. 24
49,000	Without warrants.....1948	A O		82	101½	Sale	101¾	Sale	101½ Apr. 1	103 Apr. 23	99 Jan. 3	103 Apr. 23

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
	‡Iowa Cent 1st gold 5s 1938										
44,000	*Certificates of deposit		3⅝	6¼	7½	6½	Sale	4¼ Apr. 3	6½ Apr. 3	4¼ Apr. 3	9⅞ Jan. 2
13,000	*1st & ref 4s 1951	M S	1	1⅛	1⅜	1⅛	Sale	1⅛ Apr. 4	1¼ Apr. 5	1 Feb. 14	1⅞ Mar. 2
59,000	James Franklin & Clearf 1st 4s 1959	J D	66⅝	71½	76½	77	Sale	74 Apr. 6	78 Apr. 20	74 Mar. 15	83¾ Feb. 23
------	Kal Alleghan & G R 1st gu g 5s 1938	J J	99	-----	100½	99½	100	-----	-----	99¾ Jan. 28	100½ Mar. 13
29,000	Kanawha & Mich 1st gu g 4s 1990	A O	70	95	100⅞	99½	101	98½ Apr. 15	100 Apr. 20	97 Jan. 3	101½ Feb. 20
44,000	‡*E C Ft S & M ref g 4s 1936	A O	30½	31	Sale	-----	32¾	31 Apr. 1	34⅞ Apr. 11	31 Apr. 1	41 Jan. 3
11,000	*Ctfs of dep (Bankers Trust)	----	29	30	Sale	29¼	Sale	29 Apr. 17	32½ Apr. 9	29 Apr. 17	39½ Jan. 4
169,000	Kansas Cy Pw & Lt 1st g 4½s ser B 1957	J J	97	105¾	Sale	104¾	Sale	104¾ Apr. 30	105¾ Apr. 1	104¾ Apr. 30	108¼ Feb. 16
73,000	1st M 4½s 1961	F A	96	113½	Sale	112	Sale	111 Apr. 12	113½ Apr. 1	110¼ Jan. 3	114 Mar. 28
255,000	Kan City South 1st g 3s 1950	A O	51¼	71½	Sale	74½	Sale	71 Apr. 2	76⅛ Apr. 22	69½ Mar. 30	78¾ Feb. 21
135,000	Ref & Imp 5s April 1950	J J	55⅞	57½	Sale	58	59⅝	56 Apr. 3	n61 Apr. 8	55⅞ Mar. 30	74½ Jan. 7
274,000	Kan City Term 1st 4s 1960	J J	84½	106¼	Sale	106½	Sale	105⅞ Apr. 12	107 Apr. 5	105⅜ Jan. 2	109 Mar. 1
223,000	Kansas Gas & El 1st mtge 4½s 1980	J D	70¾	102⅝	Sale	104¾	Sale	102½ Apr. 3	104¾ Apr. 30	100¼ Jan. 2	105 Mar. 6
9,000	*Karstadt (R) Inc 1st Mtge 6s 1943	M N	13¾	42	Sale	39	45	40½ Apr. 26	42 Apr. 1	32 Jan. 4	44⅜ Feb. 5
7,000	*Certificates of deposit	----	13	30	Sale	28	34	28½ Apr. 22	31¾ Apr. 8	26 Jan. 9	38¾ Feb. 1
5,000	*6s stamped 1943	----	25¼	-----	-----	26⅜	30	25¼ Apr. 8	27 Apr. 30	25¼ Apr. 8	27 Apr. 30
57,000	Keith Corp (B F) 1st ser g 6s 1946	M S	44	68⅞	69⅜	77	Sale	69¼ Apr. 4	77 Apr. 29	67½ Feb. 25	77 Apr. 29
222,000	‡Kelly-Springfield Tire 6s 1942	A O	29¾	46½	Sale	53	Sale	46½ Apr. 1	53½ Apr. 30	44½ Jan. 5	57 Feb. 16
141,000	Kendall Co 5½s series A 1948	M S	68	102½	Sale	102½	102⅞	102 Apr. 12	102⅞ Apr. 25	101½ Jan. 2	103⅝ Mar. 6
37,000	Kentucky Central 1st gu 4s 1987	J J	80	104½	Sale	105	110	104½ Apr. 1	106 Apr. 4	104½ Jan. 30	106 Mar. 12
11,000	Kentucky & Ind Term 1st 4½s 1961	J J	73	-----	83⅞	76	81	77 Apr. 2	80 Apt. 3	77 Apr. 2	91 Jan. 2
11,000	Stamped 1961	J J	80	95¼	Sale	92	99	95¼ Apr. 1	95¼ Apr. 1	95 Jan. 4	98½ Feb. 19
2,000	Plain 1961	J J	93	98	103½	97⅝	-----	99 Apr. 20	99 Apr. 20	99 Apr. 20	99 Apr. 20
5,000	Kings Co E L & Pow gold 5s 1937	A O	103	108⅜	109	108¼	108⅞	108⅜ Apr. 23	108⅜ Apr. 23	108¼ Jan. 2	108¾ Jan. 28
13 000	Purchase money 6s 1997	A O	118	147	149	147½	149	147½ Apr. 12	149 Apr. 22	145½ Jan. 18	149 Apr. 22
252,000	Kings Co Elevated 1st g 4s 1949	F A	66	97¾	98¾	102	Sale	98 Apr. 2	102 Apr. 30	94 Jan. 12	102 Apr. 30
3,000	Kings Co Lighting 1st ref 5s 1954	J J	100¾	111½	112¾	114	Sale	112 Apr. 5	114 Apr. 30	110 Jan. 29	114 Apr. 30
3,000	1st & ref 6½s 1954	J J	105½	117½	-----	121	-----	121 Apr. 12	121 Apr. 12	118 Jan. 21	121 Apr. 12
20,000	Kinney (G R) Co conv 7½s 1936	J D	77½	103⅞	105	104	104½	103⅞ Apr. 11	104½ Apr. 23	100¼ Jan. 7	104½ Apr. 23
151,000	Kresge Foundation coll tr 6s 1936	J D	67	103⅜	Sale	103⅜	Sale	102⅞ Apr. 16	103⅞ Apr. 27	102¼ Jan. 3	103⅞ Apr. 27
	‡*Kreuger & Toll class A										
346,000	Certs of dep for sec 5s 1959	----	10¼	32¾	Sale	28½	30½	29⅝ Apr. 30	32¾ Apr. 1	26¼ Jan. 2	34 Jan. 26
58,000	Lackaw Steel 1st cons 5s ser A 1950	M S	94½	106⅛	Sale	106⅝	107	106⅛ Apr. 1	107 Apr. 29	106 Jan. 9	109½ Jan. 17
------	**Laclede Gas L ref & ext 1st 5s 1934	A O	79	-----	-----	-----	-----	-----	-----	97 Jan. 7	101⅛ Jan. 30
269,000	5s ref extension 1939	A O	90	99½	Sale	99¾	Sale	98⅝ Apr. 6	100 Apr. 2	97¼ Jan. 3	101⅛ Mar. 20
471,000	Coll & ref 5½s series C 1953	F A	46¾	60⅛	Sale	64⅝	Sale	59½ Apr. 2	65 Apr. 26	59½ Mar. 21	70 Jan. 24
169,000	Col & ref g 5½s ser D 1960	F A	46	60	Sale	64	Sale	60 Apr. 2	65 Apr. 26	59 Mar. 26	69¾ Jan. 24
46,000	Lake E & W 1st gold 5s 1937	J J	77	102	Sale	102⅛	102⅝	101⅝ Apr. 3	102¼ Apr. 22	101¼ Mar. 8	103⅛ Feb. 8
------	2nd gold 5s 1941	J J	61	-----	94¼	-----	89⅞	-----	-----	90 Jan. 22	94 Jan. 7
141,000	Lake Shore & Mich Sou g 3½s 1997	J D	79	98¼	99⅜	99½	Sale	98¾ Apr. 2	100 Apr. 29	97⅛ Jan. 2	100⅞ Mar. 6
312,000	*Lautaro Nitrate Co Ltd 6s 1954	J J	4¾	7	8	8⅛	8⅞	7⅜ Apr. 3	9½ Apr. 26	7 Mar. 5	10⅜ Jan. 31
34,000	Lehigh Coal & Nav 4½s ser A 1954	J J	77½	103¼	105	103⅛	103⅞	102⅞ Apr. 16	104¼ Apr. 8	101⅞ Jan. 4	105 Mar. 8
16,000	Cons sink fund 4½s ser C 1954	J J	80	104	105	102½	104	103½ Apr. 9	104 Apr. 20	102 Jan. 2	106 Feb. 28
3,000	Lehigh & N Y 1st gu g 4s 1945	M S	52½	-----	66¾	66¾	Sale	64 Apr. 11	66¾ Apr. 30	64 Apr. 11	73¼ Jan. 23
5,000	Lehigh Valley Coal 5s 1944	F A	64	89⅛	90⅞	87⅜	95¼	87⅛ Apr. 24	90 Apr. 5	87⅛ Apr. 24	97¾ Feb. 8
29,000	1st & refunding 5s 1954	F A	33	-----	69	58	Sale	57 Apr. 23	66¼ Apr. 9	57 Apr. 23	80 Feb. 25
15,000	1st & refunding 5s 1964	F A	31½	-----	64½	58	Sale	56⅞ Apr. 24	58½ Apr. 12	56⅞ Apr. 24	72 Jan. 10
11,000	First & ref sinking fund 5s 1974	F A	32	-----	65	55	59⅝	57½ Apr. 24	59¾ Apr. 26	57½ Apr. 24	73½ Jan. 15
31,000	Secured 6% gold notes 1938	J J	73	93⅞	Sale	92	95	92 Apr. 29	94½ Apr. 8	92 Apr. 29	96⅛ Feb. 25
76,000	Leh Vall Harbor Term 1st 5s 1954	F A	79	98	Sale	101	Sale	97½ Apr. 12	101 Apr. 26	97½ Apr. 12	104 Jan. 3
6,000	Leh V (N Y) 1st gu g 4½s 1940	J J	75⅞	-----	93⅞	-----	89⅞	89⅞ Apr. 27	94 Apr. 1	89⅞ Apr. 27	99 Jan. 7
245,000	Leh Val (Pa) gen con g 4s 2003	M N	30¼	32½	Sale	34	Sale	32¼ Apr. 1	38 Apr. 24	30¼ Mar. 27	50⅜ Jan. 8
56,000	Gen cons 4½s 2003	M N	33¾	34½	Sale	36⅞	Sale	33¾ Apr. 4	39¼ Apr. 16	33¾ Apr. 4	54¼ Jan. 8
85,000	Gen consol 5s 2003	M N	39½	40½	44⅞	43½	Sale	40 Apr. 3	45 Apr. 22	39½ Mar. 13	60 Jan. 8
47,000	Leh V Ter Ry 1st gu g 5s 1941	A O	89⅛	106⅝	Sale	107⅜	Sale	106⅜ Apr. 10	107⅝ Apr. 30	105½ Jan. 5	107⅜ Apr. 30
7,000	Lex & East 1st gu 5s 1965	A O	89¼	110	-----	114¾	-----	114¾ Apr. 29	115 Apr. 8	113⅛ Jan. 4	117 Mar. 6
94,000	Liggett & Myers Tobacco 7s 1944	A O	117	132½	133¼	132¼	132¾	131¼ Apr. 24	133⅞ Apr. 15	130 Jan. 16	134 Feb. 7
81,000	5s 1951	F A	103	120⅛	-----	120½	Sale	119⅝ Apr. 27	122¼ Apr. 11	115⅞ Jan. 11	122¼ Apr. 11
1,000	Little Miami gen 4s series A 1962	M N	81½	104	-----	106¼	-----	104 Apr. 10	104 Apr. 10	104 Apr. 10	104 Apr. 10
265,000	Loew's Inc deb s f g 6s 1941	A O	76	104¾	Sale	104¼	Sale	104⅛ Apr. 16	105¼ Apr. 3	103¼ Feb. 6	106 Feb. 27
74,000	Lombard Elec 7s series A 1952	A O	61⅛	61⅝	65	68⅛	74	62 Apr. 2	73 Apr. 22	61⅛ Mar. 26	80½ Feb. 5
28,000	Long Dock cons gold 6s 1935	A O	97½	102½	103	102½	104	101⅞ Apr. 10	102½ Apr. 6	101⅞ Apr. 10	103⅞ Jan. 23
18,000	Long Island gen g 4s 1938	J D	98¼	105⅛	-----	105¼	-----	105⅛ Apr. 24	105¾ Apr. 24	104⅛ Jan. 16	105¾ Apr. 24
38,000	Unified gold 4s 1949	M S	87¼	102¾	104⅛	103½	-----	102½ Apr. 24	104¼ Apr. 24	102⅜ Jan. 9	105 Feb. 20
16,000	20-year deb 5s 1937	M N	92⅛	103⅛	103¾	103	103¼	103 Apr. 2	103⅛ Apr. 2	102⅛ Jan. 15	103¼ Mar. 11
14,000	Guar ref gold 4s 1949	M S	85¾	103	103½	102¼	Sale	101½ Apr. 25	103 Apr. 5	101½ Apr. 25	104½ Feb. 21
130,000	Lorillard (P) Co deb 7s 1944	A O	110	127	Sale	127½	128½	127 Apr. 4	129 Apr. 26	125¼ Mar. 28	129 Apr. 26
114,000	5s 1951	F A	98⅝	113½	Sale	115	-----	113⅛ Apr. 1	115¼ Apr. 29	112⅛ Jan. 7	115½ Mar. 6
253,000	Louisiana & Ark 1st 5s series A 1969	J J	38½	59⅛	Sale	61⅝	Sale	59 Apr. 1	62¾ Apr. 27	58 Mar. 3	69½ Jan. 3
88,000	Louisv Gas & El 1st & ref 5s 1952	M N	86	111½	112	111¼	Sale	111⅛ Apr. 30	112 Apr. 3	107¼ Jan. 2	112 Feb. 27
4,000	Lou & Jeff Bridge gu g 4s 1945	M S	75⅛	103¾	-----	103¾	-----	103½ Apr. 4	103⅞ Apr. 9	102 Jan. 14	104 Mar. 28
31,000	Louisv & Nashv gold 5s 1937	M N	100	107⅜	108½	107¼	107¾	107¼ Apr. 15	107¾ Apr. 27	107¼ Mar. 15	107¾ Apr. 27
241,000	Unified gold 4s 1940	J J	88½	106⅛	Sale	107½	Sale	106 Apr. 1	107¾ Apr. 24	104⅛ Jan. 4	107¾ Apr. 24
122,000	1st & ref 5½s series A 2003	A O	81	103¾	Sale	105	106	103¾ Apr. 1	106 Apr. 17	103¾ Apr. 1	107½ Jan. 10
132,000	1st & ref 5s series B 2003	A O	80⅞	104½	Sale	106	106½	104¼ Apr. 1	106¾ Apr. 26	103¾ Mar. 14	107 Feb. 21
356,000	1st & ref 4½s series C 2003	A O	74	99	Sale	101½	102⅛	99 Apr. 1	102⅜ Apr. 25	98½ Mar. 30	104 Feb. 21
6,000	Gold 5s 1941	A O	98½	108⅞	-----	108¾	-----	108¾ Apr. 20	109 Apr. 4	106¼ Jan. 11	109 Apr. 4
16,000	Paducah & Mem Div 4s 1946	F A	82	103⅛	Sale	103	-----	103 Apr. 1	104 Apr. 26	102 Jan. 8	104 Mar. 5
28,000	St Louis Div 2d gold 3s 1980	M S	54½	80½	82¾	80¼	Sale	80 Apr. 24	82¾ Apr. 3	74½ Jan. 2	83½ Mar. 4
1,000	Mob & Montg 1st g 4½s 1945	M S	92	108⅝	-----	112⅜	-----	108⅝ Apr. 2	108⅝ Apr. 2	108⅝ Apr. 2	109⅛ Mar. 13
28,000	South Ry joint Monon 4s 1952	J J	56⅞	72	77	78	81	77 Apr. 2	80 Apr. 23	77 Mar. 27	86 Jan. 24
9,000	Atl Knox & Cin div g 4s 1955	M N	80	106⅛	107¼	106½	107½	106½ Apr. 8	106¾ Apr. 24	105 Jan. 7	108 Feb. 25
71,000	*Lower Austrian Hydro-Elec 6½s 1944	F A	44½	88	Sale	88½	96½	88 Apr. 1	96⅛ Apr. 15	88 Apr. 1	99 Jan. 4
	*‡McCrory Stores deb gold 5½s 1941										
80,000	Proof of claim filed by owner	J D	46½	87	89	90	Sale	87⅛ Apr. 9	90 Apr. 30	81¾ Jan. 14	90¾ Mar. 25
719,000	McKesson & Robbins deb 5½s 1950	M N	53	98	Sale	97⅞	Sale	96¼ Apr. 12	98⅛ Apr. 2	93¾ Jan. 2	99½ Feb. 26
34,000	*‡*Manati Sugar 1st s f 7½s 1942	A O	9	11⅝	21	20¼	Sale	18½ Apr. 25	22 Apr. 13	11 Feb. 13	22 Apr. 13
21,000	*Certificates of deposit	----	7½	13½	Sale	17	19⅞	13½ Apr. 1	21⅛ Apr. 17	8¼ Jan. 24	21⅛ Apr. 17
34,000	**Stamped Oct 1931 coupon on 1942	A O	6½	11⅝	25	18¼	Sale	17½ Apr. 10	20½ Apr. 13	8⅛ Feb. 5	20½ Apr. 13
------	*Certificates of deposit	A O	4	-----	-----	-----	-----	-----	-----	12 Mar. 27	12 Mar. 27
24,000	**Flat stamped modified	----	4	11⅝	15	17	19⅞	15 Apr. 5	19⅝ Apr. 23	9¼ Jan. 12	19⅝ Apr. 23
30,000	*Certificates of deposit	----	7½	11⅜	12⅜	15	17¾	12⅜ Apr. 3	19¾ Apr. 15	7½ Feb. 11	19¾ Apr. 15
385,000	‡*Manhattan Ry (N Y) con g 4s 1990	A O	35	52⅛	Sale	53¼	Sale	50 Apr. 17	54⅝ Apr. 23	50 Apr. 17	59 Jan. 5
48,000	*Certificates of deposit	----	35	49½	Sale	46½	50	47¼ Apr. 17	49½ Apr. 1	47 Mar. 18	54¾ Feb. 20
10,000	*2d 4s 2013	J D	27	-----	-----	-----	-----	37½ Apr. 16	38 Apr. 17	37½ Apr. 16	45 Feb. 20
------	Manila El Ry & Lt 1st 5s 1953	M S	82	86¼	95¼	86½	94½	-----	-----	92¾ Feb. 1	98 Mar. 9
6,000	Manila RR South Lines 1st 4s 1939	M N	49¾	70	75	66	75	68 Apr. 24	71 Apr. 8	68 Apr. 24	72¼ Jan. 24
------	1st ext 4s 1959	M N	51	69½	-----	-----	-----	-----	-----	68⅞ Feb. 14	70 Mar. 4
------	Man G B & NW 1st gu 3½s 1941	J J	50	-----	52	-----	52	-----	-----	-----	-----
	Mfrs Trust Co ctfs of partic in										
22,000	A I Namm & Son 1st 6s 1943	J D	50	74½	-----	76¼	Sale	75 Apr. 6	76¼ Apr. 27	71¼ Jan. 2	76¼ Apr. 27
86,000	Marion Steam Shovel s f g 6s 1947	A O	41	59¼	Sale	63	Sale	58 Apr. 11	63¾ Apr. 30	55 Mar. 13	70 Jan. 29
141,000	Market Street Ry 1st 7s Apr 1940	Q J	60	71	Sale	72¼	74⅞	71 Apr. 1	73¼ Apr. 1	63 Feb. 27	73¼ Apr. 1
108,000	Mead Corp 6s with warrants 1945	M N	47	86⅝	Sale	89	Sale	84 Apr. 11	89 Apr. 27	79⅝ Jan. 2	89 Apr. 27
16,000	Meridional Electric 1st 7s ser A 1957	A O	85	80¼	96⅞	82	92	85 Apr. 27	90¾ Apr. 6	85 Apr. 27	98 Mar. 26
10,000	Metropolitan Edison 1st&ref 5s C 1953	J J	77	104¾	105½	106¼	Sale	105 Apr. 2	106¼ Apr. 30	102⅛ Jan. 2	106¼ Apr. 30
334,000	1st g 4½s series D 1968	M S	67	101¾	Sale	103½	Sale	101¼ Apr. 5	103½ Apr. 30	95⅞ Jan. 4	103½ Apr. 30
35,000	Met Water, Sewer & Drain 5½s 1950	A O	74	-----	94⅞	97½	98¼	97¼ Apr. 20	98½ Apr. 9	97 Mar 14	101¾ Jan. 24
13,000	*‡*Met West Side Elev (Chic) 4s 1938	F A	9	10¼	11¾	10¼	11¼	10⅛ Apr. 23	10¼ Apr. 5	9¼ Jan. 15	11½ Mar. 6
------	*Mex Internat 1st 4s asstd 1977	----	1⅞	2⅛	4½	1	4	-----	-----	-----	-----
5,000	*Miag Mill Mach 1st s f g 7s 1956	J D	33	-----	38⅜	23	36⅜	33 Apr. 8	33 Apr. 8	33 Apr. 8	33 Apr. 8
	Michigan Central-Detroit & Bay										
80,000	City Air Line 4s 1940	J J	93¼	-----	101⅝	101¾	Sale	100½ Apr. 3	102 Apr. 22	100½ Mar. 26	104¼ Mar. 2
------	Jack L & S gold 3½s 1951	M S	87¾	-----	92	80	92	-----	-----	88⅜ Jan. 14	90½ Jan. 8
112,000	1st gold 3½s 1952	M N	84½	-----	101⅜	102⅜	Sale	100⅝ Apr. 4	102½ Apr. 26	100½ Jan. 2	103½ Feb. 21
53,000	Ref & Imp 4½s series C 1979	J J	70	90	94	94⅜	96	93½ Apr. 23	94½ Apr. 26	93½ Jan. 3	99½ Feb. 20
12,000	Midland of N J 1st ext 5s 1940	A O	61⅜	66¼	70	67⅞	68¾	66⅜ Apr. 22	70 Apr. 15	66⅜ Apr. 22	80 Jan. 11
432,000	Midvale St & Ord conv s f 5s 1936	M S	90	103⅛	Sale	103	Sale	103 Apr. 5	103⅜ Apr. 23	102⅜ Jan. 2	103½ Feb. 8
342,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	57	91	Sale	95½	Sale	91 Apr. 1	95½ Apr. 30	77½ Jan. 2	95½ Apr. 30
286,000	1st mtge gold 5s 1971	J J	56	89¾	Sale	95¼	Sale	89¾ Apr. 1	95¼ Apr. 29	76½ Jan. 2	95¼ Apr. 29
------	*‡*Mil & Nor 1st ext 4½s (1880) 1934	J D	62¼	-----	93	-----	93	-----	-----	-----	-----
------	1st ext 4½s 1939	----	65¾	-----	69⅜	-----	65	-----	-----	65¾ Mar. 20	70 Mar. 11
------	Con ext 4½s 1939	----	65	-----	68	-----	65	-----	-----	65 Mar. 6	65¾ Mar. 18
114,000	Mil Spar & N W 1st gu 4s 1947	M S	34½	35⅞	39½	41¾	45	36 Apr. 1	43 Apr. 26	34½ Mar. 26	53 Jan. 24
------	Milw & State Line 1st guar 3½s 1941	J J	60½	-----	-----	-----	-----	-----	-----	-----	-----
12,000	‡*Minn & St Louis 5s ctfs 1934	M N	4	5½	8	4½	5	5½ Apr. 2	5½ Apr. 2	5⅛ Jan. 30	8⅛ Jan. 3
------	*1st & refund gold 4s 1949	M S	1	¾	2⅞	¾	1½	-----	-----	1 Feb. 28	2½ Jan. 15
------	*Ref & ext series 5s A 1962	Q F	1½	½	1⅜	½	1⅜	-----	-----	1½ Feb. 13	1½ Feb. 13
------	*Certificates of deposit	Q F	⅛	½	1½	⅝	1½	-----	-----	⅞ Feb. 13	1½ Mar. 14

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
				PRICES IN APRIL						RANGE SINCE JAN. 1	
$											
276,000	M St P & S S M 4s stpd guar 1938	J J	26¾	30	Sale	31⅞	Sale	26¾ Apr. 26	33 Apr. 29	26¾ Apr. 26	36¾ Feb. 19
35,000	1st cons 5s 1938	J J	19⅞	20	20½	25	Sale	20 Apr. 8	25¼ Apr. 30	19⅞ Mar. 15	26½ Jan. 9
57,000	1st cons 5s gtd as to int 1938	J J	31	32	Sale	38½	Sale	31 Apr. 4	38½ Apr. 30	31 Apr. 4	40⅞ Feb. 20
29,000	1st & ref 6s series A 1946	J J	16	19	19½	20	22	19 Apr. 3	20 Apr. 4	18½ Mar. 23	23½ Feb. 14
5,000	25-year g 5½s 1949	M S	15	18	Sale	17½	Sale	17¼ Apr. 26	18¾ Apr. 4	17¼ Mar. 4	19½ Mar. 7
95,000	1st ref 5½s series B 1978	J J	51⅜	68	69⅜	71⅞	Sale	67½ Apr. 5	71⅞ Apr. 30	67½ Mar. 28	75 Jan. 23
	M St P & S S M & Cent Term										
------	1st Chic Term s f 4s 1941	M N	85	----	----	----	----	----	----	----	----
------	Mississippi Cent 1st 5s 1949	J J	75	93	95	93	95	----	----	93 Jan. 5	93½ Jan. 8
18,000	‡♦Missouri-Illinois RR 5s ser A 1959	J J	12	18⅞	Sale	17	20	18⅜ Apr. 5	19 Apr. 8	18⅜ Apr. 5	30 Jan. 16
367,000	Mo Kan & Tex 1st g 4s 1990	J D	67⅜	73	Sale	74	Sale	72 Apr. 3	74¼ Apr. 29	72 Mar. 29	89⅝ Feb. 26
	Missouri-Kansas-Texas RR—										
208,000	Prior lien 5s series A 1962	J J	44½	47½	Sale	43	45¾	44½ Apr. 4	48 Apr. 8	44½ Apr. 4	73 Jan. 7
60,000	40-year 4s series B 1962	J J	40½	41¼	Sale	----	41¼	40⅞ Apr. 26	44⅛ Apr. 16	40½ Mar. 29	62 Jan. 8
25,000	Pr lien mtge 4½s ser D 1978	J J	40¼	----	47⅞	35¼	41⅛	40¼ Apr. 26	42½ Apr. 18	40¼ Apr. 26	64 Jan. 9
276,000	♦Cum adjust 5s series A Jan 1967	A O	12½	15	Sale	14¼	Sale	12½ Apr. 18	15 Apr. 1	12½ Apr. 18	36½ Jan. 7
	‡♦Missouri Pacific RR Co—										
133,000	♦1st & refund 5s series A 1965	F S	20	20¼	Sale	21⅞	Sale	20 Apr. 1	22½ Apr. 10	20 Mar. 29	30 Feb. 18
11,000	♦Certificates of deposit	----	19	18¼	19	19⅛	----	19 Apr. 2	21 Apr. 29	19 Mar. 30	27¼ Jan. 26
478,000	♦General 4s 1975	M S	5⅞	6¼	Sale	7¼	Sale	6 Apr. 1	7½ Apr. 30	5⅞ Mar. 29	11¼ Jan. 26
514,000	♦1st & ref 5s series F 1977	M N	19½	20	Sale	21¾	Sale	19½ Apr. 1	22½ Apr. 6	19½ Apr. 1	30 Feb. 18
61,000	♦Certificates of deposit	----	18½	----	----	20⅝	----	18½ Apr. 3	21½ Apr. 29	18½ Apr. 3	27¼ Jan. 26
260,000	♦1st & ref g 5s ser G 1978	M N	19¾	19¾	Sale	21⅛	22	19¾ Apr. 1	22¼ Apr. 6	19¾ Apr. 1	29¾ Feb. 18
1,000	♦Certificates of deposit	----	18⅞	18¼	----	19⅛	----	18⅞ Apr. 4	18⅞ Apr. 4	18⅞ Apr. 4	27 Feb. 19
207,000	♦Convertible gold 5½s 1949	M O	3¾	4	Sale	4½	Sale	3¾ Apr. 2	5 Apr. 25	3¾ Apr. 2	7⅞ Jan. 8
145,000	♦1st ref gold 5s series H 1980	A A	19½	20	Sale	21⅛	22	19½ Apr. 1	22¼ Apr. 8	19½ Mar. 30	30 Feb. 18
------	♦Certificates of deposit	----	21½	18¼	----	19⅛	----	----	----	----	----
519,000	♦1st & ref 5s ser I 1981	M N	19½	19⅞	Sale	21⅛	22	19½ Apr. 1	22½ Apr. 8	19½ Apr. 1	30¼ Feb. 18
21,000	♦Certificates of deposit	----	18⅞	18¼	----	----	----	18⅞ Apr. 4	20¾ Apr. 15	18⅞ Apr. 4	27 Feb. 11
------	♦Mo Pac 3d 7s ext at 4% July 1938	J J	69⅝	----	79⅞	----	80	----	----	76 Jan. 21	80 Feb. 19
------	Mobile & Birm prior lien g 5s 1945	J J	85	80½	99	81	99	----	----	----	----
1,000	Small	J J	80⅝	----	89½	----	89½	80⅝ Apr. 20	80⅝ Apr. 20	80⅝ Apr. 20	80⅝ Apr. 20
1,000	Mortgage gold 4s 1945	J J	45	45	59	35	44⅜	45 Apr. 5	45 Apr. 5	45 Apr. 5	48 Jan. 4
------	Small	J J	44	----	52	----	44	----	----	----	----
------	‡♦Mobile & Ohio gen gold 4s 1938	M S	30	----	88⅛	----	88⅛	----	----	12 Feb. 26	16½ Jan. 25
------	♦Montgomery Div 1st g 5s 1947	F A	12	11	13	10¼	12	----	----	----	----
2,000	♦Refunding & Improv't 4½s 1977	M S	5⅞	5	6	5¼	----	5⅞ Apr. 29	6 Apr. 29	5⅞ Mar. 18	9 Jan. 2
12,000	♦Sec 5% notes 1938	M S	5¾	5⅞	Sale	7	10	5¾ Apr. 12	7 Apr. 27	5¾ Apr. 12	9½ Jan. 15
21,000	Mohawk & Mal 1st gu g 4s 1991	M S	70	76¼	79	81	82	79 Apr. 5	81¼ Apr. 27	79 Apr. 5	85½ Jan. 3
76,000	Mont Cent 1st gu g 6s 1937	J J	87	101½	Sale	100¾	100⅞	100⅜ Apr. 24	101½ Apr. 1	100⅛ Apr. 24	102½ Jan. 3
43,000	1st guar gold 5s 1937	J J	79¼	99	100	100	100½	97⅜ Apr. 12	100 Apr. 26	97⅜ Apr. 12	101⅛ Feb. 19
312,000	Montana Power 1st & ref 5s A 1943	J J	77	103½	Sale	105½	Sale	103 Apr. 3	105¾ Apr. 24	93½ Jan. 2	105¾ Apr. 24
257,000	Deb gold 5s series A 1962	J D	50½	76	----	86¼	Sale	74⅝ Apr. 4	86¼ Apr. 30	67 Jan. 3	86¼ April 30
	Montecatini Min & Agr Co inc										
33,000	Deb g 7s 1937	J J	87¾	89⅛	91	91⅞	95	89 Apr. 6	92 Apr. 15	89 Mar. 22	93½ Feb. 5
27,000	Mont Tram 1st & ref 5s series A 1941	J J	88	97¾	Sale	98¼	99½	97 Apr. 3	98⅞ Apr. 17	96¼ Mar. 15	101 Jan. 10
7,000	General & refunding 5s A 1955	A O	70¾	74	83½	77½	81	77 Apr. 23	77⅛ Apr. 15	77 Apr. 23	79¾ Feb. 14
------	Gen & ref 5s series B 1955	A O	72¾	74	----	77½	----	----	----	----	----
------	Gen & ref s f 4½s ser C 1955	A O	63¾	69½	76	70	76	----	----	73¾ Feb. 5	73¾ Feb. 5
9,000	Gen & ref s f 5s ser D 1955	A O	70¾	74	Sale	77½	----	74 Apr. 1	74 Apr. 1	74 Apr. 1	79⅞ Feb. 14
61,000	Morris & Co 1st s f 4½s 1939	J J	82	103⅝	103⅞	103⅝	Sale	103⅜ Apr. 20	103⅞ Apr. 4	101 Jan. 8	103⅞ Mar. 27
558,000	Morris & Essex 1st gu 3½s 2000	J D	70	92	Sale	93	Sale	91¾ Apr. 1	94 Apr. 11	91⅝ Mar. 30	95½ Jan. 2
136,000	Constr M 5s ser A 1955	M N	77	94¼	Sale	95⅛	95¾	94¼ Apr. 1	95½ Apr. 9	94 Mar. 27	102 Jan. 8
210,000	Constr M 4½s ser B 1955	M N	65⅜	88	Sale	88¼	Sale	86½ Apr. 18	89 Apr. 29	86½ Apr. 18	96⅜ Jan. 11
------	♦♦Murray Body 1st 6½s 1934	J D	83	98⅝	104	105	----	----	----	100 Mar. 18	104½ Jan. 7
197,000	1st 6½s ext to Dec 1 1942	J D	98	100½	Sale	107	Sale	100½ Apr. 1	109 Apr. 25	98 Mar. 26	109 Apr. 25
17,000	Mutual Fuel Gas 1st gu 5s 1947	M N	95	108	----	108	108½	107 Apr. 30	108⅝ Apr. 22	103¾ Jan. 3	108⅝ Apr. 22
2,000	Mutual Union Tel 5s 1941	M N	89⅜	105½	----	106	----	105½ Apr. 5	106 Apr. 24	102 Jan. 16	106 Mar. 14
	Namm (AI) & Son—See Mfrs' Trust Co										
128,000	Nashville Chat & St L 1st 4s A 1978	F A	78	92	Sale	90	Sale	88¼ Apr. 13	92 Apr. 1	88¼ Apr. 13	97 Feb. 21
9,000	Nash Flo & Sheff 1st gu g 5s 1937	F A	91	102⅝	----	103	----	102⅛ Apr. 10	105¼ Apr. 26	102⅛ Apr. 10	105¼ Apr. 26
65,000	Nassau Elec guar gold 4s stpd 1951	J J	50¼	52⅜	Sale	53⅛	54¾	51 Apr. 9	53 Apr. 24	50¼ Apr. 4	59⅜ Jan. 2
4,000	National Acme 1st mtge 6s 1942	J D	65½	92½	95	95	----	95 Apr. 18	95 Apr. 18	86⅛ Jan. 9	95 Mar. 15
946,000	National Dairy Prod deb 5¼s 1948	F A	74⅛	103⅛	Sale	103¼	Sale	103 Apr. 2	104 Apr. 23	102⅛ Jan. 2	105 Feb. 23
	National Ry of Mexico—										
	♦Prior lien 50-year s f 4½s 1957										
9,000	♦Assent cash warr rects No 4 on	----	1½	2	3	3⅜	4½	3¼ Apr. 15	4 Apr. 26	2¼ Mar. 19	5 Jan. 7
------	♦Guar 4s Apr 1914 coupon 1977	A O	----	----	----	3	4½	----	----	----	----
14,000	♦Assent warr receipt No 5 on	---	1½	2½	3	----	----	3 Apr. 17	3 Apr. 17	2½ Feb. 25	4⅞ Jan. 16
	♦Nat RR Mex prior lien g 4½s 1926										
60,000	♦Assent cash warr rect Nov 4 on	--	2	2¼	3¾	5¼	Sale	4 Apr. 9	5⅜ Apr. 30	3 Mar. 27	6⅝ Jan. 15
	♦First cons gold 4s 1951										
91,000	♦Assenting cash warr rect No 4 on	---	1⅝	2½	2¾	3½	Sale	2½ Apr. 4	3⅝ Apr. 26	2½ Mar. 30	4¾ Jan. 7
531,000	Nat Steel 1st coll 5s 1956	A O	85	106¼	Sale	106⅜	Sale	106 Apr. 30	106¾ Apr. 1	105¾ Feb. 2	108 Mar. 6
1,000	Naugatuck RR 1st g 4s 1954	M N	60	50	55	52	68	65 Apr. 25	65 Apr. 25	60 Feb. 25	65 Apr. 25
11,000	Newark Consol Gas 5s 1948	J D	101½	116¼	----	117¼	118¼	117⅛ Apr. 27	118 Apr. 5	113½ Jan. 8	118 Mar. 7
262,000	Newberry (J J) Co 5½s 1940	A O	82½	103⅝	104	102⅛	Sale	102⅛ Apr. 24	103⅝ Apr. 2	102⅛ Apr. 24	105¼ Mar. 12
------	New England RR cons 5s guar 1945	J J	68⅝	----	----	----	75	----	----	78 Jan. 22	81 Feb. 19
------	Cons guar 4s 1945	J J	61⅝	50	64	----	64	----	----	63 Mar. 11	70 Feb. 9
115,000	New England T & T 30-yr 5s A 1952	J D	104⅝	120¾	Sale	121	Sale	120⅝ Apr. 2	121¾ Apr. 27	115½ Jan. 2	122 Mar. 23
118,000	1st g 4½s series B 1961	M N	99¼	117	Sale	116⅞	Sale	115½ Apr. 24	117¾ Apr. 9	112⅜ Jan. 4	118 Mar. 7
------	N J Junction RR gu 1st 4s 1986	F A	82½	95	98	93½	----	----	----	88½ Feb. 14	88½ Feb. 14
369,000	N J Pow & Light 1st 4½s 1960	A O	68½	100¼	Sale	101⅜	Sale	100 Apr. 1	101⅜ Apr. 30	94 Jan. 3	101½ Feb. 23
38,000	New Orleans Great Nor 5s ser A 1983	J J	48⅜	49	Sale	52⅛	55	48⅜ Apr. 5	52½ Apr. 24	48⅜ Mar. 28	63½ Feb. 19
------	N O & N'eastern ref 4½s series A 1952	J J	50	----	51	----	51½	----	----	50 Jan. 30	53 Feb. 2
276,000	New Orleans P S 1st & ref 5s A 1952	A O	38	66¼	Sale	67	Sale	66¼ Apr. 1	71 Apr. 9	55½ Jan. 2	71 Apr. 9
490,000	1st & ref 5s series B 1955	J D	38	65½	66½	66⅝	Sale	65 Apr. 11	70⅞ Apr. 4	55⅝ Jan. 2	70⅞ Apr. 4
56,000	New Orleans Term 1st 4s guar 1953	J J	58¾	78	82½	86⅛	Sale	82 Apr. 4	87 Apr. 29	82 Apr. 4	87 Apr. 29
11,000	‡♦N O Tex & Mex non cum inc 5s 1935	A O	12¼	----	20	16	19	15⅜ Apr. 24	18 Apr. 16	15⅜ Apr. 24	25½ Jan. 26
86,000	♦First 5s series B 1954	A O	14	21¾	23	21	22	21½ Apr. 24	24 Apr. 16	21½ Apr. 24	29¼ Jan. 28
8,000	♦1st mtge gold 5s series C 1956	F A	14¼	21	22½	21	22	22 Apr. 5	23¼ Apr. 13	22 Apr. 5	28½ Jan. 26
43,000	♦1st 4½s series D 1956	F A	14⅛	18⅞	Sale	19	20¾	18⅞ Apr. 1	21½ Apr. 18	18⅞ Apr. 1	27¾ Feb. 15
72,000	♦First 5½s series A 1954	A O	14½	22⅛	23	21	Sale	21 Apr. 30	25 Apr. 13	21 Apr. 30	31 Feb. 18
------	Npt & Cin B gen gu g 4½s 1945	J J	92	105⅜	----	105¾	----	----	----	102½ Jan. 2	104 Feb. 4
15,000	N Y & Bklyn & M B cons g 5s 1935	A O	101	102	----	101½	102	101¾ Apr. 27	102 Apr. 3	101¾ Apr. 27	102⅝ Jan. 14
666,000	N Y Cent RR conv deb 6s 1935	M N	69	99⅛	Sale	----	100	99⅛ Apr. 1	100 Apr. 11	91¼ Jan. 2	100 Apr. 11
857,000	Conv secured 6s 1944	M N	98¾	100⅛	Sale	105¼	Sale	100⅛ Apr. 1	107½ Apr. 22	98¾ Mar. 15	112½ Jan. 3
793,000	Consol 4s series A 1998	F A	64	74¼	Sale	80⅝	Sale	73½ Apr. 1	81¼ Apr. 29	73½ Apr. 1	87⅛ Jan. 25
1,011,000	Ref & impt 4½s series A 2013	A O	43¼	46½	Sale	53	Sale	45¾ Apr. 1	55½ Apr. 25	43¼ Mar. 27	64⅜ Jan. 8
1,665,000	Ref & impt 5s series C 2013	A O	46½	51¼	Sale	59⅛	Sale	50⅛ Apr. 1	60¾ Apr. 26	46½ Mar. 27	70⅞ Jan. 8
476,000	N Y C & H R g mtge 3½s 1997	J J	73⅞	94	Sale	94¾	Sale	93½ Apr. 1	96 Apr. 5	92 Mar. 12	98¾ Feb. 25
89,000	Debenture 4s of 1912 1942	J J	67	89	Sale	90	91⅞	88¼ Apr. 10	92 Apr. 26	88 Mar. 29	97½ Jan. 23
1,249,000	Ref & impt. 4½s series A 2013	A O	43	46	Sale	53¼	Sale	46 Apr. 1	55¾ Apr. 25	43 Mar. 27	64½ Jan. 9
136,000	Lake Shore coll g 3½s 1998	F A	64	79¼	Sale	85	86½	79¼ Apr. 1	86 Apr. 26	78⅜ Mar. 21	89¼ Jan. 10
49,000	Mich Cent coll g 3½s 1998	F A	65	75	80	83⅝	85	80½ Apr. 5	84¼ Apr. 26	79 Mar. 21	88⅞ Jan. 22
144,000	N Y Chic & St Louis 1st g 4s 1937	A O	77	101¼	Sale	101	Sale	100⅜ Apr. 12	101¼ Apr. 1	100⅜ Apr. 12	102½ Mar. 7
199,000	Refunding 5½s series A 1974	A O	43½	58¼	Sale	65½	Sale	57⅞ Apr. 4	67½ Apr. 26	57 Mar. 15	77 Jan. 7
722,000	Refunding 4½s series C 1978	M S	36¾	48½	Sale	53½	Sale	47¾ Apr. 2	56 Apr. 24	47 Mar. 30	66 Jan. 7
450,000	3-year 6% gold notes 1935	A O	41½	44½	Sale	56	Sale	43¾ Apr. 1	57¾ Apr. 25	43⅝ Mar. 29	71½ Jan. 7
64,000	N Y Connecting 1st gu 4½s A 1953	F A	92½	106⅞	Sale	107	Sale	106⅝ Apr. 23	107⅝ Apr. 9	106⅝ Jan. 22	108 Mar. 5
28,000	1st gtd 5s series B 1953	F A	99	107⅝	108¾	107⅝	Sale	107 Apr. 20	107⅝ Apr. 15	107 Apr. 20	108¾ Feb. 21
64,000	N Y Dock 1st gold 4s 1951	F A	41½	62	Sale	68	Sale	61 Apr. 3	69 Apr. 26	59⅝ Jan. 5	69 Apr. 26
144,000	Serial 5s g notes 1938	A O	30	42½	Sale	50	Sale	42½ Apr. 1	50¼ Apr. 30	42½ Apr. 1	50¼ Apr. 30
295,000	N Y Edison 1st & ref 6½s ser A 1941	A O	108⅛	113½	Sale	112⅞	Sale	112¼ Apr. 23	113½ Apr. 1	112¼ Apr. 23	114⅛ Feb. 16
170,000	1st lien & ref 5s B 1944	A O	102½	109	Sale	107	Sale	106⅞ April 30	109¼ Apr. 9	106⅞ Apr. 30	109⅜ Jan. 10
183,000	1st lien & ref 5s series C 1951	A O	102¾	109½	Sale	107½	Sale	107 Apr. 24	109½ Apr. 1	107 Apr. 24	110¼ Mar. 1
	N Y & Erie—See Erie RR.										
78,000	N Y Gas El Lt Ht & Pow 5s 1948	J D	104⅛	120½	Sale	122⅛	Sale	120½ Apr. 1	122⅜ Apr. 27	116⅛ Jan. 2	122⅜ Apr. 27
103,000	Purchase money coll tr g 4s 1949	F A	95	111¼	Sale	113	113½	111¼ Apr. 1	113⅛ Apr. 24	107⅜ Jan. 2	113⅛ Apr. 24
1,000	N Y & Greenw L prior lien gu 5s 1946	M N	61	80¼	87½	70	87½	87½ Apr. 11	87½ Apr. 11	85⅛ Mar. 19	90½ Mar. 4
------	N Y & Harlem g 3½s 2000	M N	83¼	100¾	----	102¼	----	----	----	98 Jan. 5	101⅛ Mar. 6
227,000	N Y Lack & Western 4s ser A 1973	M N	92¾	99⅝	Sale	102	Sale	99⅝ Apr. 1	102 Apr. 16	99¼ Mar. 14	102 Apr. 16
3,000	Guar 4½s series B 1973	N N	89½	106	107½	107½	----	106½ Apr. 12	106½ Apr. 12	106 Mar. 30	108⅝ Feb. 19
1,000	N Y L E & W Coal & RR 5½s 1942	M N	75½	91½	100	94	99	94 Apr. 26	94 Apr. 26	94 Apr. 26	94 Apr. 26
2,000	Dock & Impt 1st 5s 1943	J J	87	105½	107	105½	107	105½ April 12	105½ Apr. 12	105 Feb. 4	105½ Apr. 12
------	N Y & Long Branch gen 4s 1941	M S	95½	102⅝	----	103⅛	----	----	----	101½ Jan. 2	101½ Jan. 2
------	N Y & N E Boston Ter 1st 4s 1939	M S	----	----	----	----	----	----	----	----	----

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
	N Y New Haven & Hartford—										
------	Non-conv debenture 4s.....1947	M S	28	-----	30	-----	40	----------	----------	28 Mar. 27	39 Jan. 18
11,000	Non-conv debenture 3½s.....1947	A O	27	26	30	31	31½	27⅛ Apr. 10	31 Apr. 26	27 Feb. 27	36½ Jan. 8
56,000	Non-conv debenture 3½s.....1954	A O	24⅛	26½	Sale	26	32	26 Apr. 1	31 Apr. 23	24⅛ Feb. 26	37 Jan. 7
57,000	Non-conv debenture 4s.....1955	J J	26	29	Sale	30⅛	32¾	27⅜ Apr. 5	31 Apr. 27	26 Feb. 26	40 Jan. 4
97,000	Non-conv debenture 4s.....1956	M N	26⅝	-----	28⅞	31⅝	Sale	28 Apr. 5	31⅞ Apr. 25	26⅝ Mar. 19	39½ Jan. 7
41,000	Convertible debenture 3½s...1956	J J	24¼	26	-----	30¼	31	27¾ Apr. 11	31 Apr. 23	24¼ Feb. 26	36⅝ Jan. 7
574,000	Convertible debenture 6s.....1948	J J	30	33	Sale	36	Sale	31½ Apr. 1	38¼ Apr. 26	30 Mar. 29	52 Jan. 7
456,000	Collateral trust 6s.....1940	A O	40½	49	Sale	54½	Sale	47½ Apr. 4	61 Apr. 12	40½ Feb. 26	63 Jan. 10
259,000	Debenture 4s.....1957	M N	16	16½	Sale	20½	Sale	16 Apr. 3	23¼ Apr. 26	16 Apr. 3	30¼ Jan. 4
573,000	1st & ref 4½s ser of 1927.....1967	J D	27½	29½	Sale	31¾	Sale	28⅛ Apr. 5	34 Apr. 26	27½ Mar. 29	45 Jan. 7
183,000	Harlem R & Pt Ches 1st 4s....1954	M N	82	89⅞	Sale	92	Sale	87 Apr. 4	93½ Apr. 27	87 Apr. 4	95¼ Jan. 25
313,000	N Y Ont & West 1st g 4s...June 1992	M S	44½	44½	47¼	50	Sale	45½ Apr. 2	51¾ Apr. 16	44½ Mar. 18	61 Jan. 2
77,000	General 4s.....1955	J D	32½	32½	Sale	38½	40⅞	32½ Apr. 1	40¼ Apr. 16	32½ Apr. 1	49 Jan. 22
------	N Y Prov & Boston gen 4s.....1942	A O	81⅛	98⅞	-----	99	-----	----------	----------	----------	----------
14,000	N Y & Putnam 1st con guar 4s..1993	A O	66¼	75	Sale	78⅝	84	75 Apr. 1	76 Apr. 8	75 Apr. 1	87¼ Jan. 10
578,000	♦N Y Rys Corp inc 6s.....Jan 1965	A Dp	4	9¾	Sale	10¾	Sale	9½ Apr. 11	10¾ Apr. 30	8 Jan. 15	12 Mar. 22
103,000	Prior lien 6s series A.....1965	J J	56	84½	Sale	85½	Sale	84½ Apr. 1	86 Apr. 11	70⅝ Feb. 2	86 Mar. 22
22,000	N Y & Rich Gas 1st 6s A.....1951	M N	96	108¾	109½	108½	Sale	108⅛ Apr. 8	108¾ Apr. 3	105¼ Feb. 21	108¾ Mar. 20
9,000	‡♦N Y State Rys 4½s A ctfs 1962	----	1¼	1⅝	2⅜	1⅝	2½	1⅝ Apr. 8	2 Apr. 22	1⅝ Feb. 18	2⅜ Mar. 11
6,000	♦6½s ser B ctfs.....1962	----	1½	1⅜	2⅝	1⅝	2⅝	1⅜ Apr. 20	1½ Apr. 18	1⅜ Feb. 27	1¾ Feb. 27
104,000	New York Steam 1st 6s ser A....1947	M N	98	110½	110⅞	110¼	110⅜	109⅛ Apr. 22	110⅝ Apr. 5	108 Feb. 5	111¾ Mar. 11
109,000	1st mortgage 5s.....1951	M N	90	106¼	107	106¼	106¾	106 Apr. 5	107¼ Apr. 8	104¾ Jan. 3	107¾ Mar. 9
81,000	1st mortgage 5s.....1956	M N	91½	106	Sale	106	106½	105½ Apr. 2	107⅝ Apr. 12	104½ Jan. 17	107⅝ Apr. 12
36,000	N Y Susq & West 1st ref g 5s....1937	J J	40¼	40	-----	44⅞	53	46 Apr. 5	52 Apr. 26	46 Apr. 5	63 Jan. 8
1,000	Second gold 4½s.....1937	F A	41½	42	48	37½	43	41½ Apr. 29	41½ Apr. 29	41½ Apr. 29	52 Jan. 9
1,000	General gold 5s.....1940	F A	31¾	39½	45	39½	41½	39½ Apr. 2	39½ Apr. 2	37¾ Mar. 13	51½ Jan. 10
5,000	Terminal 1st gold 5s 1943	M N	72¾	97¾	-----	98	-----	97⅞ Apr. 23	99¾ Apr. 20	97½ Mar. 8	100 Jan. 24
413,000	N Y Tel 1st & gen s f 4½s.....1939	M N	102⅛	111	Sale	111⅜	Sale	110⅞ Apr. 4	111½ Apr. 29	109 Jan. 7	111½ Mar. 20
100,000	N Y Trap Rock 1st s f g 6s.....1946	J D	45⅝	62	Sale	82	Sale	61 Apr. 5	84¼ Apr. 29	56 Feb. 26	84¼ Apr. 29
419,000	N Y Westches & Bos 1st 4½s....1946	J J	17½	19	Sale	19⅜	Sale	18⅝ Apr. 1	22½ Apr. 26	17½ Mar. 13	32 Jan. 8
106,000	Niag Lock & Ont Pow 1st 5s A...1955	A O	90	107⅛	Sale	107⅜	107⅞	107⅛ Apr. 1	108 Apr. 11	104½ Jan. 3	108 Mar. 11
593,000	Niagara Share (Mo) deb 5½s....1950	M N	48	70½	Sale	78¼	Sale	69¾ Apr. 3	81 Apr. 25	62¼ Jan. 10	81 Apr. 25
	Nordeutsche Lloyd (Bremen)—										
41,000	♦10-year s f 6s.....1947	M N	38	71	74	70	72½	72 Apr. 29	73 Apr. 9	63 Jan. 3	75 Feb. 5
63,000	New 4 6%.....1947	M N	36⅞	44	50	45½	49⅝	42 Apr. 6	48½ Apr. 29	42 Apr. 6	52½ Mar. 7
316,000	Nord Rys extl s f 6½s.....1950	A O	105½	164¼	Sale	155	158	152½ Apr. 5	164¼ Apr. 1	152½ Apr. 5	171 Feb. 15
139,000	*‡♦Norfolk South 1st & ref 5s A.1961	F A	5	13	16	13¾	Sale	13¾ Apr. 12	15 Apr. 15	12 Mar. 6	19½ Jan. 8
20,000	♦Certificates of deposit.....	----	4	12	17	13¼	13⅝	13¼ Apr. 29	14½ Apr. 2	13 Mar. 22	18¾ Jan. 22
20,000	*‡♦Norfolk & South 1st g 5s ...1941	M N	14¼	38	-----	41	45	40 Apr. 3	45 Apr. 10	35⅞ Jan. 2	45 Apr. 10
208,000	Norfolk & West Ry 1st con g 4s...1996	A O	91¼	112½	Sale	113½	Sale	112½ Apr. 1	114⅝ Apr. 18	110½ Jan. 2	114¾ Mar. 28
141,000	Div 1st & gen g 4s.....1944	J J	97¾	105¾	Sale	105½	Sale	105½ Apr. 27	106 Apr. 2	105½ Apr. 27	109¾ Jan. 15
54,000	Pocahontas C & C joint 4s....1941	J D	96	107⅛	Sale	a107	Sale	107 Apr. 1	107¾ Apr. 16	106 Jan. 10	107¾ Apr. 16
706,000	North American Co deb 5s.....1961	F A	61⅛	88⅜	Sale	97	Sale	88⅜ Apr. 1	97¼ Apr. 30	81¼ Jan. 2	97¼ Apr. 30
223,000	North Am Edison deb 5s ser A...1957	M S	56	82⅜	Sale	95¼	Sale	82⅜ Apr. 1	95¼ Apr. 30	74⅛ Jan. 7	95¼ Apr. 30
343,000	Deb 5½s ser B.....Aug 15 1963	F A	56	87⅝	Sale	99	Sale	87⅝ Apr. 1	99½ Apr. 25	78½ Jan. 7	99½ Apr. 25
650,000	Deb 5s series C.....Nov 15 1969	M N	54	82	90	94½	Sale	83 Apr. 2	94⅞ Apr. 27	71½ Jan. 3	94⅞ Apr. 27
1,000	North Cent gen & ref 5s ser A...1974	M S	98	115	118	115⅝	120¼	118 Apr. 16	118 Apr. 16	118 Apr. 16	118 Apr. 16
------	Gen & ref 4½s series A.....1974	M S	88	110	-----	108½	-----	----------	----------	110¼ Mar. 29	110¼ Mar. 29
1,000	‡♦Northern Ohio 1st guar g 5s 1945	A O	35	42½	65	42½	65	42 Apr. 4	42 Apr. 4	40 Jan. 19	44¾ Mar. 13
------	Ex Apr '33, Oct '33, Apr '34 coups.	----	35¾	35	42	35	55	------ ------	------ ------	45 Mar. 22	45 Mar. 22
------	Stamped as to sale of April 1 and ♦Oct 1 1933 and Apr 1 1934 coups	----	34⅜	-----	50	-----	45	----------	----------	42 Jan. 29	43 Mar. 8
54,000	Nor Ohio Trac & Lt 6s ser A.....1947	M S	74⅞	108⅝	109	108½	109	108¼ Apr. 9	108⅞ Apr. 5	104¾ Jan. 7	109 Mar. 6
582,000	Northern Pacific prior lien 4s 1997	Q J	76	102	Sale	104	Sale	101⅞ Apr. 1	104½ Apr. 23	101⅝ Mar. 30	107 Feb. 20
688,000	Gen lien ry & ld gr 3s....Jan 2047	Q F	50⅛	70¾	Sale	73⅝	Sale	70½ Apr. 1	74 Apr. 11	70½ Apr. 1	76½ Feb. 25
242,000	Ref & Impt 4½s Series A.....2047	J J	60	76	Sale	78	Sale	74½ Apr. 3	78½ Apr. 25	74½ Mar. 29	89½ Jan. 7
1,226,000	Ref & Impt 6s Series B.....2047	J J	68½	91	Sale	95	Sale	89½ Apr. 3	95¼ Apr. 29	88½ Mar. 29	102¾ Jan. 11
74,000	Ref & Impt 5s Series C.....2047	J J	64	-----	84½	85¾	Sale	82 Apr. 10	86 Apr. 26	82 Apr. 10	96¼ Jan. 9
195,000	Ref & Impt 5s Series D.....2047	J J	61	-----	83⅝	87	Sale	82 Apr. 5	87 Apr. 27	82 Apr. 5	96 Jan. 9
10,000	Northern Ry of Calif guar 5s....1938	A O	100	107¼	-----	108⅛	-----	108 Apr. 25	108 Apr. 25	105 Jan. 10	108 Apr. 25
164,000	North States Power 5s A.....1941	A O	89	106¾	Sale	106½	Sale	106¼ Apr. 16	107¼ Apr. 2	103 Jan. 7	107¼ Mar. 19
70,000	1st & ref 6s series B.....1941	A O	93	108	Sale	107½	Sale	107 Apr. 11	108 Apr. 1	105¼ Jan. 7	108½ Feb. 19
1,000	N'western Teleg 4½s extended ..1944	J J	100	100⅝	-----	100⅝	102½	101 Apr. 24	101 Apr. 24	101 Apr. 24	101 Apr. 24
145,000	Norwegian Hydro-El Nit 5½s....1957	M N	68⅝	88½	Sale	93½	94⅝	88½ Apr. 1	94⅞ Apr. 11	88 Jan. 2	97 Feb. 20
25,000	Ogden & Lake Ch 1st guar g 4s..1948	J J	32¼	-----	36	32	34	32¼ Apr. 17	34 Apr. 23	32¼ Apr. 17	50¼ Jan. 10
2,000	Ohio Connecting Ry 1st 4s.....1943	M S	105¾	105½	-----	105¾	-----	105¾ Apr. 26	105¾ Apr. 26	105¾ Apr. 26	105¾ Apr. 26
61,000	Ohio Pub Service 1st & ref 7½s..1946	A O	89	111⅝	Sale	111⅜	112½	111 Apr. 22	112¾ Apr. 8	109¼ Jan. 2	112¾ Apr. 8
47,000	1st & ref 7s series B.....1947	F A	78	111	-----	111¼	111⅞	111 Apr. 3	112 Apr. 18	107⅝ Jan. 2	112 Apr. 18
4,000	Ohio River RR 1st g 5s.....1936	J D	90	102½	104	103	-----	103 Apr. 11	103 Apr. 11	102 Mar. 13	104 Jan. 9
------	General gold 5s.....1937	A O	87	-----	101⅞	100	102	----------	----------	102⅝ Jan. 15	104¼ Feb. 16
2,000	‡♦Old Ben Coal 1st g 6s.....1944	F A	10	15½	17½	15¾	17½	15⅛ Apr. 15	15¼ Apr. 15	13¾ Jan. 4	18 Jan. 10
23,000	Ontario Power N F 1st 5s.....1943	F A	99	111¾	-----	111	Sale	109 Apr. 3	111¾ Apr. 2	109 Apr. 3	112 Mar. 13
5,000	Ontario Transmission 1st 5s.....1945	M N	94½	111	Sale	110½	112½	110⅜ Apr. 24	e111 Apr. 2	110 Mar. 29	117½ Feb. 20
72,000	Oregon RR & Nav con g 4s.....1946	J D	83¼	108	Sale	108¼	Sale	107½ Apr. 5	108⅝ Apr. 9	105 Jan. 15	109 Mar. 1
87,000	Oregon Short Line 1st con g 5s..1946	J J	100	114¾	-----	117⅜	118½	116 Apr 8	119 Apr. 29	114⅛ Mar. 20	119 Apr. 29
43,000	1st guar cons 5s stamped.....1946	J J	99⅝	116¾	Sale	118¾	119½	116½ Apr. 3	118¾ Apr. 11	115⅛ Jan. 5	119 Feb. 28
352,000	Ore-Wash RR&Nav 1st&ref 4s....1961	J J	77¼	101	Sale	103⅝	Sale	101 Apr. 1	104 Apr. 30	101 Mar. 30	105⅜ Feb. 20
10,000	Oslo Gas & Elec extl s f g 5s.....1963	M S	65½	99⅛	Sale	99¾	100	99⅛ Apr. 1	100 Apr. 10	94 Jan. 22	100 Apr. 10
302,000	Otis Steel sec g 6s series A.....1941	M S	20	85⅛	Sale	92⅞	Sale	83 Apr. 18	93¼ Apr. 30	69¾ Jan. 2	93¼ Apr. 30
31,000	Pacific Coast Co 1st g 5s.....1946	J D	25	37¼	Sale	36½	45	36½ Apr. 2	40 Apr. 11	36 Jan. 14	40 Feb. 15
229,000	Pacific G & E gen & ref 5s ser A..1942	J J	98½	107	Sale	106¾	Sale	106⅜ Apr. 30	107¼ Apr. 4	106 Jan. 3	109 Jan. 12
31,000	Pacific Pub Serv 5% g notes.....1936	M S	64	100¼	100½	100½	101	100⅜ Apr. 3	100¾ Apr. 9	96½ Jan. 2	100¾ Apr. 9
60,000	Pacific RR of Mo 1st ext 4s.....1938	F A	80	99¾	100⅛	100	101	99 Apr. 6	99⅞ Apr. 3	99 Mar. 6	101¼ Feb. 4
3,000	♦2d extended gold 5s 1938	J J	84	91	97⅜	93	97	93 Apr. 17	95 Apr. 22	93 Apr. 17	99¼ Feb. 18
75,000	Pacific Tel & Tel 1st 5s.....1937	J J	103¼	106¾	107⅛	107⅛	Sale	106⅝ Apr. 11	107⅛ Apr. 30	106⅝ Apr. 11	107½ Jan. 17
83,000	30-year 5s series A.....1952	M N	104¼	111¾	Sale	110	110¾	109⅞ Apr. 23	112 Apr. 2	109⅞ Apr. 23	113½ Mar. 18
------	Paducah & Illinois 1st s f 4½s..1955	J J	93	105⅛	-----	105½	-----	----------	----------	105⅛ Mar. 8	105½ Jan. 24
19,000	♦‡♦Pan-Am Petr (Cal) 1st g 6s...1940	J D	25⅛	-----	37½	36	38	33½ Apr. 5	38 Apr. 24	33½ Apr. 5	43½ Jan. 4
89,000	♦Certificates of deposit.....	----	25	35	Sale	34	38	33¼ Apr. 5	38¼ Apr. 25	33¼ Apr. 5	43½ Jan. 4
63,000	♦Paramount B'way 1st 5½s.....1951	J	27⅛	49⅛	51	53	Sale	49½ Apr. 3	54 Apr. 22	42⅜ Jan. 21	54 Apr. 22
117,000	Certificates of deposit.....	----	27½	49⅛	50⅛	53¼	Sale	49⅞ Apr. 5	53⅞ Apr. 23	42 Jan. 18	53⅞ Apr. 23
659,000	‡Paramount-Famous-Lasky 6s...1947 ♦♦Proof of claim filed by owner....	J D	13⅛	70½	Sale	88	Sale	70½ Apr. 1	88 Apr. 30	58¾ Jan. 15	88 Apr. 30
317,000	♦Certificates of deposit.....	----	15	71¼	Sale	87¾	Sale	71 Apr. 1	88 Apr. 30	59 Jan. 15	88 Apr. 30
946,000	‡Paramount Publix Corp 5½s...1950 ♦♦Proof of claim filed by owner....	F A	12⅞	71¾	Sale	89	Sale	71¾ Apr. 1	90 Apr. 30	59½ Jan. 15	90 Apr. 30
720,000	♦Certificates of deposit.....	----	14	71¾	Sale	89	Sale	71¾ Apr. 1	89½ Apr. 30	58¾ Jan. 15	89½ Apr. 30
77,000	Paris-Orleans RRExt s f 5½s...1968	M S	104¼	150⅜	Sale	145¼	148	144 Apr. 11	150⅜ Apr. 1	144 Apr. 11	163 Feb. 25
26,000	♦Park Lexington 6½s ctfs.....1953	J J	8	20	Sale	20⅝	Sale	20 Apr. 1	20⅝ Apr. 15	17½ Jan. 18	21½ Mar. 5
110,000	Parmelee Trans conv deb 6s.....1944	A O	14	25½	Sale	27	Sale	25½ Apr. 1	28¾ Apr. 10	23 Mar. 27	31½ Feb. 18
9,000	Paterson & Passaic G & E 5s.....1949	M S	102	117¼	118	117¼	118¼	117½ Apr. 10	117⅞ Apr. 23	116 Feb. 6	117⅞ Apr. 23
24,000	Pathe Exch deb 7s with warr....1937	M N	73¼	103⅜	Sale	102⅞	103⅛	103¼ Apr. 5	103⅜ Apr. 1	101 Jan. 19	104 Mar. 1
33,000	♦Paulista Ry 1st & ref 7s ser A...1942	M S	45¾	a90	Sale	-----	89⅝	89 Apr. 1	90 Apr. 1	89 Apr. 1	94 Mar. 6
	Pennsylvania Co—										
------	Guar 3½s tr ctfs series A.....1937	MS	94	102½	-----	103⅛	-----	----------	----------	102 Jan. 5	102⅝ Mar. 26
2,000	Guar 3½s coll tr ctfs ser B.....1941	F	81⅝	101¾	-----	102½	Sale	102½ Apr. 30	102½ Apr. 30	100 Jan. 19	102½ Apr. 30
------	Guar g 3½s tr ctfs series C....1942	J D	83¾	100¾	-----	101	-----	----------	----------	98¾ Jan. 5	98¾ Jan. 5
1,000	Guar g 3½s tr ctfs series D....1944	J D	81½	98½	101	100	-----	101¼ Apr. 13	101¼ Apr. 13	98 Feb. 6	101¼ Apr. 13
28,000	40-year guar tr ctfs 4s Ser E...1952	M N	84⅛	101½	103	101⅝	-----	101½ Apr. 16	102 Apr. 24	99¾ Jan. 2	102½ Mar. 30
286,000	Secured gold 4¾s 1963	M N	82	106	Sale	107½	Sale	105¾ Apr. 2	107¾ Apr. 26	104¾ Jan. 17	107¾ Apr. 26
258,000	Penn Dixie Cement 1st 6s A.....1941	M S	55	73	74	83½	Sale	73¼ Apr. 4	84½ Apr. 23	71½ Mar. 13	85⅝ Jan. 10
	Penn Ohio & Detroit RR—										
93,000	1st & ref gold 4½s series A....1977	A O	78	103	104	104½	105	103 Apr. 3	105 Apr. 25	103 Apr. 3	105½ Jan. 10
------	4½s series B.....1981	----	101¾	104½	-----	105	-----	----------	----------	104½ Mar. 11	105⅛ Mar. 6
1,038,000	Penn-Pow & Lt 1st M 4½s.....1981	A O	75½	103	Sale	105	Sale	102¾ Apr. 1	105⅛ Apr. 24	98⅜ Jan. 2	105⅛ Apr. 24
6,000	Penn RR consol gold 4s.....1943	M N	98¼	108⅜	-----	109	109¾	109 Apr. 24	109 Apr. 24	107 Feb. 11	109 Apr. 24
55,000	Consol gold 4s.....1948	M N	94½	109⅞	Sale	113⅛	-----	109⅝ Apr. 1	113 Apr. 15	108 Jan. 15	113 Apr. 15
27,000	Stamped dollar bonds.....1948	M N	96⅜	-----	110½	112⅝	-----	110⅛ Apr. 4	111¾ Apr. 23	108 Jan. 2	111¾ Apr. 23
55,000	Consol 4½s issue of 1915.....1960	F A	98½	115¼	118	117¾	Sale	115 Apr. 10	118⅜ Apr. 23	114½ Jan. 2	119½ Mar. 2
557,000	General 4½s Series A.....1965	J D	80⅜	105	Sale	107½	Sale	104⅝ Apr. 1	107¾ Apr. 26	104⅝ Mar. 30	108½ Feb. 20
130,000	General 5s Series B.....1968	J D	87⅜	109	Sale	114⅜	Sale	109 Apr. 1	114⅜ Apr. 27	109 Mar. 30	115¾ Feb. 19
257,000	15-year secured 6½s.....1936	F A	101	104⅝	Sale	104⅛	Sale	104⅛ Apr. 25	104⅝ Apr. 6	104⅛ Apr. 25	106 Jan. 10
250,000	Secured gold 5s.....1964	M N	81	105⅜	Sale	107	Sale	105 Apr. 2	107 Apr. 20	105 Jan. 3	107⅛ Jan. 25
619,000	Debenture gold 4½s.....1970	A O	66	90¾	Sale	95⅛	Sale	90⅜ Apr. 1	95⅛ Apr. 30	90⅜ Apr. 1	97¼ Feb. 20
574,000	General 4¼s series D.....1981	A O	75¾	101¾	Sale	104¾	Sale	101 Apr. 1	104⅞ Apr. 27	100⅜ Jan. 4	104⅞ Apr. 27
716,000	Gen mtge 4¼s series E.....1984	J J	91½	101	Sale	103¾	Sale	100¾ Apr. 1	104⅜ Apr. 25	99⅞ Jan. 2	104¾ Mar. 2
60,000	Peoples Gas & Coke 1st 6s.....1943	A O	100	115	Sale	115	Sale	114¼ Apr. 13	116¼ Apr. 23	110⅝ Jan. 3	116¼ Apr. 23
276,000	Refunding gold 5s.....1947	M S	80	103⅞	Sale	106¼	Sale	103¼ Apr. 3	106½ Apr. 22	98¾ Jan. 2	106½ Apr. 22

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
$				PRICES IN APRIL						RANGE SINCE JAN. 1	
29,000	Peoria & East 1st cons 4s 1940	A O	50	55	66½	63	63⅞	63¼ Apr. 26	64 Apr. 15	63¼ Apr. 26	73¾ Jan. 9
18,000	♦Income 4s (flat) 1990	A O	4	4	7	4½	5⅞	4 Apr. 15	5 Apr. 11	4 Apr. 15	9½ Jan. 8
8,000	Peoria & Pekin Un 1st 5½s A 1974	F A	83½	105¼	-----	104½	105¼	104¾ Apr. 22	105¼ Apr. 8	102 Jan. 3	105½ Feb. 28
151,000	Pere Marquette 1st 5s series A 1956	J J	51	78½	79½	84½	Sale	78 Apr. 2	85 Apr. 27	75 Mar. 11	91 Jan. 7
190,000	1st 4s Series B 1956	J J	48½	68	71	72	Sale	70⅞ Apr. 3	79 Apr. 9	69 Mar. 12	81¼ Jan. 7
149,000	1st g 4½s series C 1980	M S	46	74	Sale	72⅛	Sale	71½ Apr. 4	75½ Apr. 26	68 Mar. 14	82 Jan. 7
37,000	Phila Balt & Wash 1st g 4s 1943	M N	98⅞	109	-----	110⅝	-----	109⅜ Apr. 4	110¾ Apr. 29	108 Jan. 24	110¾ Apr. 29
7,000	General 5s Series B 1974	F A	95½	115⅝	-----	117⅛	118⅜	117⅜ Apr. 9	117¾ Apr. 27	113 Jan. 14	117¾ Apr. 27
26,000	Gen g 4½s series C 1977	J J	87	109¾	-----	111½	Sale	110 Apr. 5	111½ Apr. 30	108½ Jan. 4	111½ Apr. 27
92,000	General 4½s series D 1981	J D	100¾	109½	109⅞	109¼	Sale	109¼ Apr. 3	110 Apr. 23	107 Jan. 3	110⅞ Mar. 5
1,371,000	Phila Company secured gold 5s 1967	J D	61¼	85	Sale	92¾	Sale	84⅞ Apr. 1	93½ Apr. 30	79½ Mar. 15	93½ Apr. 30
78,000	Phila Elec Co 1st 4½s 1967	M N	100	106½	Sale	107⅛	107¾	106½ Apr. 1	109⅛ Apr. 10	106½ Mar. 29	110 Jan. 8
262,000	1st & ref g 4s 1971	J D	89⅜	106⅜	Sale	107⅜	Sale	106⅜ Apr. 1	108¼ Apr. 27	104¼ Jan. 2	108¼ Apr. 27
249,000	Phila & Read C & I ref 5s 1973	J J	48⅝	58	Sale	65	Sale	56 Apr. 12	65 Apr. 30	52¾ Mar. 25	75 Jan. 10
332,000	Convertible deb 6s 1949	M S	30½	38	Sale	39	Sale	37 Apr. 12	40⅞ Apr. 4	30½ Mar. 25	53⅞ Jan. 9
52,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	20¼	23⅛	23¾	23½	24	23¼ Apr. 25	24 Apr. 20	22¼ Feb. 15	24⅞ Jan. 23
724,000	Phillips Petroleum deb 5¼s 1939	J D	84¼	102⅞	Sale	103⅝	Sale	102⅞ Apr. 1	104 Apr. 1	101½ Jan. 4	104 Apr. 1
74,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	102¼	108	Sale	108⅜	Sale	107⅝ Apr. 28	109¼ Apr. 6	106 Feb. 20	109¼ Apr. 6
2,000	Pirelli Co (Italy) conv 7s 1952	M N	98	-----	103⅝	98⅞	-----	98 Apr. 4	98⅝ Apr. 24	98 Apr. 4	104½ Feb. 21
13,000	P C C & St L g 4½s series A 1940	A O	100	109⅞	-----	111⅝	Sale	110 Apr. 3	112 Apr. 26	108⅜ Jan. 16	112 Apr. 26
15,000	Con 4½s series B guar g 1942	A O	99	110¼	Sale	111⅛	-----	110⅛ Apr. 12	111⅝ Apr. 29	108½ Feb. 8	111⅝ Apr. 29
9,000	Con 4½s series C guar g 1942	M N	100¾	110⅛	-----	111	-----	106 Apr. 27	106 Apr. 27	107 Apr. 27	109 Jan. 10
2,000	Con 4s series D guar g 1945	M N	97¾	106	-----	107¼	-----	107¾ Apr. 29	107¾ Apr. 29	107¾ Apr. 29	108 Mar. 12
------	Con 3½s series E guar g 1949	F A	89½	100½	-----	100⅝	-----	------	------	------	------
------	Con 4s series F guar g 1953	J D	96⅛	106	-----	109⅛	-----	------	------	------	------
------	Con 4s series G guar g 1957	M N	98	106	-----	109	-----	------	------	105⅝ Jan. 12	106⅞ Jan. 14
2,000	Con 4s series H guar g 1960	F A	96⅛	106¼	108	108½	-----	108 Apr. 9	108 Apr. 9	107 Mar. 22	108 Apr. 9
2,000	Con 4½s series I g 1963	F A	99	114	114¾	116	118	114¾ Apr. 2	115½ Apr. 2	113⅝ Jan. 10	115½ Apr. 2
3,000	Con 4½s series J guar 1964	M N	96½	114	115⅛	115	-----	115⅛ Apr. 17	115⅛ Apr. 17	113⅝ Feb. 21	115⅛ Apr. 17
55,000	Gen guar 5s series A 1970	J D	86¾	110	112½	114⅛	-----	111½ Apr. 3	114¼ Apr. 29	111⅜ Jan. 4	116¼ Feb. 20
37,000	General g 5s ser B 1975	A O	85¼	110	112	113¾	114½	111⅝ Apr. 3	114½ Apr. 25	111⅜ Jan. 4	116¼ Feb. 23
100,000	General 4½s series C 1977	J J	75	104⅝	Sale	105¾	Sale	104½ Apr. 4	106 Apr. 8	104 Mar. 18	107½ Feb. 19
4,000	Pitts Shen & L E 1st g 5s 1940	A O	97	111	112¼	111⅛	Sale	110¾ Apr. 9	111⅛ Apr. 30	110 Mar. 8	111⅛ Apr. 30
4,000	First consol gold 5s 1943	J J	110¾	103	112	110¾	-----	110¾ Apr. 9	112 Apr. 12	110¾ Apr. 9	112 Apr. 12
------	Pitts Va & Char 1st guar 4s 1943	M N	94	104½	-----	104½	-----	------	------	107¼ Feb. 15	107¼ Feb. 15
1,000	♦Pitts & West Va 1st 4½s ser A 1958	J D	53	53	59	54½	Sale	54½ Apr. 30	54½ Apr. 30	53 Mar. 14	68 Jan. 8
13,000	1st mtge 4½s series B 1959	A O	51¾	52	Sale	54½	Sale	51¾ Apr. 6	55¾ Apr. 12	51¾ Apr. 6	56¾ Mar. 11
47,000	1st mtge 4½s series C 1960	A O	47	45	49	56	Sale	47 Apr. 4	58 Apr. 24	47 Apr. 4	68 Jan. 10
10,000	Pitts Y & Ash 1st gen 4s ser A 1948	J D	92¾	102½	-----	109	-----	109 Apr. 25	109¾ Apr. 26	109 Apr. 25	109¾ Apr. 26
------	1st gen 5s series B 1962	F A	97	110	-----	111¼	-----	------	------	------	------
4,000	Port Arthur Canal & Dock 6s 1953	F A	61¼	-----	78	70	80	78 Apr. 2	80 Apr. 2	78 Apr. 2	85¾ Jan. 9
------	1st mtge 6s series B 1953	F A	66	-----	92	-----	80	------	------	80¼ Mar. 8	80¼ Mar. 8
600,000	Portland General Electric 4½s 1960	M S	37½	59¼	Sale	65	Sale	59 Apr. 13	65½ Apr. 30	50¼ Jan. 4	65½ Apr. 30
808,000	Assented	----	----	59	Sale	65¼	Sale	58½ Apr. 10	65¼ Apr. 30	50¼ Jan. 2	65¼ Apr. 30
154,000	Portland Gen Elec 1st 5s 1935	J J	75	100	100⅜	104	Sale	100¾ Apr. 2	104 Apr. 30	98 Jan. 3	104 Apr. 30
67,000	Porto Rican Am Tobac conv 6s 1942	J J	28¼	42½	44	47⅜	Sale	42 Apr. 4	49 Apr. 23	42 Apr. 4	52⅛ Jan. 8
1,197,000	Postal Teleg & Cable coll 5s 1953	J J	30	41½	Sale	32⅛	Sale	30 Apr. 29	44¾ Apr. 9	30 Apr. 29	52¼ Jan. 22
7,000	*‡♦Pressed Steel Car 10-year 5s 1933	J J	38¼	40	43	40	43⅞	z42½ Apr. 9	43¾ Apr. 15	38¼ Mar. 26	55 Jan. 21
1,000	Providence Securities deb 4s gu 1957	M N	22	-----	35	-----	24	22 Apr. 26	22 Apr. 26	22 Apr. 26	35 Jan. 10
------	Providence Terminal 1st 4s 1956	M S	81½	89	-----	88½	-----	------	------	90 Feb. 8	91½ Mar. 30
79,000	Public Serv E & G 1st & ref 4½s 1967	J D	98⅛	109	Sale	106⅛	Sale	106 Apr. 20	109 Apr. 1	106 Apr. 20	109½ Mar. 28
110,000	1st & ref 4½s 1970	F A	97	108½	Sale	107	Sale	106⅞ Apr. 22	109¼ Apr. 11	106⅞ Apr. 22	109¼ Apr. 11
136,000	1st & ref gold 4s 1971	A O	88¼	107½	Sale	107¾	Sale	107 Apr. 3	108¾ Apr. 22	105 Jan. 16	108¾ Apr. 22
306,000	Pure Oil Co s f g 5½% notes 1937	F A	87	101	Sale	101½	Sale	100½ Apr. 11	101¾ Apr. 27	100½ Jan. 3	102¼ Mar. 1
526,000	Sinking fund gold 5½s 1940	M S	82	101¼	Sale	101⅞	Sale	100 Apr. 11	101⅞ Apr. 30	99¾ Jan. 2	102⅝ Feb. 25
296,000	Purity Bakeries Corp s f g 5s 1948	J J	78¼	86½	Sale	90	Sale	85⅜ Apr. 5	90¾ Apr. 24	82¾ Feb. 11	90¾ Apr. 24
------	‡♦ Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	----	35	37	-----	38	-----	------	------	45¼ Feb. 27	45¼ Feb. 27
3,000	*♦Debenture gold 6s 1941	J D	15	27	30	29	31¼	30 Apr. 5	30 Apr. 5	26½ Mar. 11	32 Feb. 6
320,000	Read Co Jersey Cen coll g 4s 1951	A O	73	97	Sale	99⅞	Sale	97 Apr. 1	100 Apr. 12	96⅝ Mar. 30	100½ Jan. 30
178,000	Gen & ref 4½s series A 1997	F J	79	106½	Sale	105⅝	Sale	105⅝ Apr. 24	107¼ Apr. 15	105 Mar. 8	108⅛ Jan. 8
60,000	Gen & ref 4½s series B 1997	J J	79¼	106½	107½	105¾	Sale	105⅝ Apr. 23	107 Apr. 2	105⅛ Mar. 13	108½ Jan. 11
446,000	Rem Rand 5½s A with warr 1947	M N	93	101	Sale	103⅝	104	101 Apr. 1	104 Apr. 18	99 Jan. 2	104 Apr. 18
6,000	5½s without warrants 1947	M N	99½	-----	-----	104	Sale	99½ Apr. 13	100¼ Apr. 16	99½ Mar. 18	100¼ Apr. 16
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	63	-----	-----	-----	-----	------	------	------	------
110,000	Republic Iron & Steel s f 5s 1940	A O	80	103¾	104¼	104¾	Sale	103⅞ Apr. 2	105 Apr. 12	103¼ Jan. 3	105¼ Jan. 29
158,000	Ref & gen 5½s series A 1953	J J	61½	-----	95¾	99⅞	Sale	94¾ Apr. 10	100½ Apr. 25	94¾ Apr. 10	102½ Jan. 19
147,000	Revere Copper & Brass 6s A 1948	M S	76	108	108¼	108¼	108½	108 Apr. 22	108¾ Apr. 17	107¼ Jan. 3	108¾ Apr. 17
48,000	♦Rheinelbe Union s f g 7s 1946	J J	26½	37¼	Sale	35	36¾	36 Apr. 30	37½ Apr. 12	35⅝ Mar. 30	43 Feb. 18
30,000	♦Rhine-Ruhr Wat Serv 6s 1953	J J	25	30	33½	30¼	32	30⅛ Apr. 6	32 Apr. 15	30⅛ Apr. 6	39½ Feb. 20
80,000	♦Rhine-West Elec Power 7s 1950	M N	36¼	40	Sale	39⅝	41½	40 Apr. 1	41 Apr. 15	39¼ Mar. 25	44 Feb. 5
20,000	♦Direct mortgage gold 6s 1952	M N	34¾	39¾	Sale	38¾	39¾	38¾ Apr. 29	40⅜ Apr. 3	38¾ Mar. 22	43½ Feb. 15
69,000	♦Cons mtge 6s 1953	F A	35	39¾	Sale	38¾	40	38¾ Apr. 29	40⅝ Apr. 15	38¾ Mar. 7	43 Feb. 15
53,000	♦Cons mtge 6s with warrants 1955	A O	32½	40	Sale	38¾	39⅞	38¾ Apr. 29	40½ Apr. 12	38¾ Feb. 27	43½ Feb. 15
52,000	*‡♦Richfield Oil of Calif 6s 1944	M N	20	25½	Sale	27	30½	25½ Apr. 1	30¾ Apr. 24	25 Mar. 13	33½ Jan. 3
190,000	♦Certificates of deposit	M N	19½	25½	Sale	28½	Sale	25¼ Apr. 3	30 Apr. 24	24½ Mar. 13	33½ Jan. 3
80,000	Richmond & Mecklenburg 1st 4s 1948	M N	32	32	49	33	49	32 Apr. 8	32 Apr. 8	32 Apr. 8	46 Mar. 23
7,000	Richmond Term Ry 1st guar 5s 1952	J J	99	104⅜	-----	106	-----	104⅜ Apr. 4	104½ Apr. 3	104⅜ Apr. 4	104½ Apr. 3
3,000	♦Rima Steel s f 7s 1955	F A	45	-----	65	44	55	49 Apr. 23	49 Apr. 23	49 Apr. 23	60 Jan. 12
------	Rio Grande Junc 1st guar g 5s 1939	J D	70	73½	87	88⅛	92	------	------	85½ Jan. 23	87 Mar. 5
------	‡♦Rio Grande Southern 1st 4s 1940	J J	½	1	4	1	4	------	------	1 Feb. 19	1 Feb. 19
------	♦Guar (Jan 1922 coupon) 1940	J J	1	1	-----	1	-----	------	------	1 Feb. 4	1 Feb. 4
82,000	♦Rio Grande Western 1st g 4s 1939	J J	66	69¼	Sale	72	74⅝	68⅜ Aprl 9	72½ Apr. 26	66½ Mar. 11	78⅞ Feb. 20
6,000	♦1st con & coll trust 4s series A 1949	A O	28½	29⅞	Sale	-----	29⅞	28½ Apr. 23	29⅞ Apr. 1	28½ Apr. 23	47½ Jan. 3
21,000	Rochester Gas & El 5½s ser C 1948	M S	96	107¼	108	107½	Sale	107¼ Apr. 6	107¾ Apr. 12	107¼ Apr. 6	109 Feb. 15
------	Gen Mtge 4½s series D 1977	M S	86	109⅝	-----	110⅝	-----	------	------	108 Mar. 5	108 Mar. 5
64,000	Gen mtge 5s series E 1962	M S	89½	108	108½	107½	Sale	107½ Apr. 13	108¾ Apr. 25	107½ Jan. 7	108⅞ Mar. 2
23,000	‡♦Rock Isl'd Ark & Louis 1st 4½s 1934	M S	7⅝	7½	8	9½	11	8 Apr. 2	10 Apr. 25	7⅝ Mar. 28	13½ Jan. 19
17,000	Royal Dutch 4s with warr 1945	A O	90⅜	110⅛	114⅞	98¾	114	109 Apr. 15	114 Apr. 27	105½ Jan. 15	136½ Jan. 5
1,000	♦Ruhr Chemical 6s 1948	A O	34½	30	-----	33	40	36 Apr. 10	36 Apr. 10	35 Jan. 3	38 Jan. 15
7,000	Rutland-Canadian 1st guar g 4s 1949	J J	32½	32½	34	28	33⅞	32½ Apr. 9	34 Apr. 10	32½ Apr. 9	40¼ Feb. 11
1,000	Rutland R R 1st cons g 4½s 1941	J J	35	35	Sale	-----	42	35 Apr. 1	35 Apr. 1	35 Apr. 1	51 Jan. 9
9,000	St Joe & Grand Island 1st g 4s 1947	J J	83¼	104¾	-----	105⅛	-----	105 Apr. 16	106 Apr. 26	103 Feb. 11	106 Apr. 26
332,000	St Joseph Lead deb 5½s 1941	M N	105½	105¾	106½	105½	Sale	105½ Apr. 30	106¼ Apr. 2	105½ Apr. 30	111¾ Jan. 7
92,000	St Joseph Ry L H & P 1st 5s 1937	M N	70	100⅜	Sale	101½	-----	100⅜ Apr. 1	102 Apr. 12	96 Jan. 7	102 Apr. 12
------	St Lawr & Adirondack 1st g 5s 1996	J J	64¼	83	87	-----	86½	------	------	87 Jan. 2	90 Feb. 26
2,000	2d gold 6s 1996	A O	70	-----	81½	79	-----	81½ Apr. 27	82 Apr. 27	80¼ Mar. 7	85 Jan. 25
222,000	St Louis Iron Mtn & South— *♦River & Gulf Div 1st g 4s 1933	M N	45⅛	56	Sale	64½	Sale	56 Apr. 1	64½ Apr. 30	54½ Mar. 29	70 Feb. 11
------	Certificates of deposit	----	52	-----	60	59	-----	------	------	54 Mar. 28	64¼ Jan. 8
11,000	St L Peo & N W 1st 5s 1948	J J	37	-----	39	40⅝	44	37 Apr. 13	41¾ Apr. 26	37 Apr. 13	56⅛ Jan. 11
42,000	St L Rky M & Pac 5s stmpd 1955	J J	37	65	66	66	70	65 Apr. 2	72⅜ Apr. 24	60 Jan. 2	72⅜ Apr. 24
123,000	‡St Louis-San Francisco Ry — ♦Priori lien 4s series A 1950	J J	10	10½	Sale	10⅛	Sale	10 Apr. 1	12 Apr. 12	10 Mar. 13	17¼ Jan. 4
88,000	♦Certificates of deposit	----	8½	9	Sale	10½	Sale	9 Apr. 1	11½ Apr. 24	8½ Mar. 13	15¾ Jan. 2
41,000	♦Prior lien 5s series B 1950	J J	9¾	10¾	12⅞	11	12¾	11 Apr. 2	12⅜ Apr. 25	9¾ Mar. 13	18 Jan. 8
29,000	♦Certificates of deposit	----	9¾	9¾	11	10⅝	12	10½ Apr. 20	11⅞ Apr. 26	9¾ Mar. 29	16½ Jan. 8
395,000	♦Con M 4½s series A 1978	M S	7¾	8	Sale	8½	Sale	8 Apr. 1	9½ Apr. 8	7¾ Mar. 29	14½ Jan. 3
186,000	♦Certificates of deposit stamped	---	7½	7⅝	Sale	8⅜	Sale	7⅝ Apr. 1	9½ Apr. 8	7½ Mar. 26	13⅞ Jan. 2
99,000	St. Louis Southwest 1st g 4s 1989	M N	51	65	71⅞	70⅛	Sale	64 Apr. 5	70⅛ Apr. 30	64 Apr. 5	80 Feb. 19
------	2d gold 4s income bond Nov 1989	J J	41½	-----	56⅝	45	53	------	------	56½ Feb. 28	60 Jan. 7
83,000	1st terminal & unif 5s 1952	J J	35⅛	40	Sale	46½	Sale	39¾ Apr. 3	46⅝ Apr. 29	35⅛ Mar. 14	53 Jan. 7
123,000	Gen & ref 5s series A 1990	J J	27	30¾	Sale	39	Sale	30¾ Apr. 1	40 Apr. 27	27 Mar. 13	44¾ Jan. 10
13,000	St Paul City Ry Cable 5s 1937	J J	45	93¾	94½	92½	Sale	91¾ Apr. 6	93½ Apr. 11	78¼ Jan. 7	94⅛ Mar. 30
5,000	Guaranteed 5s 1937	J J	45⅞	93¾	94½	93	94½	93 Apr. 10	93¾ Apr. 4	79 Jan. 21	94½ Mar. 2
------	St Paul & Duluth 1st consol 4s 1968	J D	84	99	-----	99	-----	------	------	101½ Jan. 11	102 Jan. 11
------	St Paul E Grand Trunk 4½s 1947	J J	45	-----	44	-----	44	------	------	------	------
36,000	♦St Paul & K C Short L guar 4½s 1941	F A	11⅛	11½	12½	11½	Sale	11½ Apr. 30	13 Apr. 10	11⅛ Mar. 26	17⅝ Jan. 8
174,000	St Paul Minn & Manitoba— 5s extended to July 1 1943	J J	92⅛	105½	Sale	106½	Sale	104½ Apr. 2	107⅜ Apr. 11	104½ Apr. 2	108¾ Jan. 23
35,000	Montana Ext 1st gold 4s 1937	J D	86	101½	102¼	101½	102½	101¾ Apr. 12	102½ Apr. 3	101¾ Apr. 12	103 Feb. 14
------	Pacific Ext sterling guar 4s 1940	J J	85	100¼	101¼	99	99¾	------	------	99¾ Jan. 15	101¾ Feb. 19
76,000	St Paul Union Depot 1st 5s guar 1972	J J	96	115	116¼	115½	Sale	115 Apr. 3	117½ Apr. 16	113 Jan. 7	118¼ Feb. 21
248,000	San Ant & Aran Pass 1st guar 4s 1943	J J	55	75½	Sale	78¾	79¾	75½ Apr. 1	80 Apr. 26	74½ Mar. 27	85¼ Feb. 23
122,000	San Antonio Public Serv 1st 6s A 1952	J J	70	105¼	Sale	107	Sale	104⅞ Apr. 13	107 Apr. 25	100¾ Jan. 9	107½ Mar. 11
45,000	Santa Fe Presc & Phenix 1st 5s 1942	M S	95	-----	-----	111⅝	112⅜	111½ Apr. 17	112 Apr. 22	108 Jan. 7	112 Apr. 22
------	Schulco Co guar 6½s 1946	J J	35¾	30	36½	28	37	------	------	------	------
11,000	Stamped	----	26½	30	-----	28	35	29 Apr. 15	30 Apr. 4	29 Apr. 15	30 Apr. 4
------	Guar sinking fund 6½s B 1946	A O	29	32¼	37	32¼	34½	------	------	------	------
------	Stamped	----	30	30	39¾	28	35	------	------	35 Feb. 26	36⅛ Feb. 20
38,000	Scio Vall & N E 1st guar g 4s 1989	M N	90	112	114¾	112⅛	Sale	112⅛ Apr. 27	113½ Apr. 9	109⅛ Jan. 14	115 Feb. 25

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$											
1,000	*‡◆Seaboard Air Line 1st g 4s ..1950	A O	6¾	-----	13½	2½	16	11½ Apr. 20	11½ Apr. 20	11½ Apr. 20	18 Feb. 8
------	◆Certificates of deposit	----	10¼	-----	20	-----	20	----	----	15½ Feb. 13	17 Jan. 24
1,000	*◆Stamped 4s 1950	A O	12½	-----	17	5	11½	12½ Apr. 3	12½ Apr. 3	12½ Apr. 3	20 Jan. 3
5,000	◆Certificates of deposit	A O	10¼	-----	13½	12	13½	12½ Apr. 20	12⅞ Apr 25	12½ Apr. 20	20 Jan. 3
1,000	◆Adjustment 5s Oct 1949	F A	2½	2½	3	2½	3	3 Apr. 5	3 Apr. 5	2½ Feb. 20	3⅛ Jan. 26
1,000	*◆Refunding g 4s 1959	A O	4½	4	6	4½	4¾	4½ Apr. 18	4½ Apr. 18	4½ Mar. 15	9 Jan. 3
------	◆Certificates of deposit	----	4⅝	4	-----	4	5¾	----	----	4⅝ Mar. 15	8 Jan. 2
318,000	◆1st & cons 6s series A 1945	M S	4½	5¼	Sale	5	Sale	4½ Apr. 24	5¾ Apr. 8	4½ Apr. 24	11⅞ Jan. 7
65,000	◆Certificates of deposit	----	3½	4⅞	Sale	4⅜	Sale	4 Apr. 4	5 Apr. 3	3½ Mar. 29	10 Jan. 7
31,000	*◆Atlan-Birm Div 1st g 4s May 1933	M S	8½	10	14	7⅛	9½	8½ Apr. 11	10 Apr. 2	8½ Apr. 11	17⅛ Jan. 28
152,000	‡Seaboard-All Fla 1st 6s A 1935										
	◆Certificates of deposit	----	2¼	2¾	Sale	3⅜	Sale	2¼ Apr. 5	3⅜ Apr. 30	2¼ Mar. 21	4 Jan. 2
11,000	Series B 1935										
157,000	◆Certificates of deposit	----	2¼	2¼	3¼	3¼	4	2¾ Apr. 23	3¼ Apr. 26	2¼ Mar. 28	3⅝ Feb. 2
163,000	Sharon Steel Hoop s f 5½s A 1948	F A	35	81¼	Sale	89	Sale	81 Apr. 1	89 Apr. 24	80 Mar. 13	89 Apr 24
113,000	Shell Pipe Line s f deb 5s 1952	M N	86	103⅞	Sale	103¾	Sale	103⅛ Apr. 30	104 Apr. 3	103⅛ Apr. 30	105¼ Mar. 5
59,000	Shell Union Oil s f deb 5s 1947	M N	78⅝	102⅞	Sale	103⅛	103¼	102⅝ Apr. 1	103½ Apr. 24	102¼ Jan. 3	103½ Apr. 24
31,000	Shinyetsu El Pow 1st 6½s 1952	J D	58	82	84	81⅝	83½	81½ Apr. 25	84 Apr. 8	76½ Jan. 29	84 Apr. 8
112,000	**Siemens & Halske sec s f g 7s 1935	J J	39	61¼	63	65⅛	-----	62 Apr. 2	76 Apr. 29	58 Jan. 11	76 Apr. 29
110,000	**Debenture s f 6½s 1951	M S	36	44	Sale	44¼	44½	z43½ Apr. 6	46 Apr. 3	43¼ Mar. 27	50¾ Feb. 15
22,000	◆Silesia-Elec Corp gold 6½s 1946	F A	26	30½	33	30	31	30 Apr. 30	31 Apr. 2	30 Jan. 3	39½ Feb. 16
131,000	Silesian-Am Corp coll tr g 7s 1941	F A	33	48	52⅞	54	Sale	50 Apr. 12	54 Apr. 18	45⅛ Mar. 18	60 Feb. 11
550,000	Sinclair Cons Oil 7s series A 1937	M S	100⅞	102½	Sale	102½	Sale	102 Apr. 4	102⅝ Apr. 2	102 Apr. 4	104 Jan. 7
253,000	1st lien coll 6½s series B 1938	J D	98⅞	104	Sale	102⅞	Sale	102 Apr. 17	104 Apr. 1	102 Apr. 17	105 Jan. 25
272,000	Skelly Oil deb s f 5½s 1939	M S	80	101½	Sale	102½	103	101½ Apr. 1	102½ Apr. 18	98¾ Jan. 4	102½ Apr. 18
25,000	South & Nor Ala cons guar 5s 1936	F A	99	103	104	104⅛	-----	103⅞ Apr. 4	104¼ Apr. 9	103⅞ Apr. 4	104¾ Jan. 14
4,000	Gen cons guar 50-year 5s 1963	A O	89	110	116½	113⅝	116	113 Apr. 11	115 Apr. 24	112 Jan. 28	116½ Mar. 5
171,000	South Bell T & T 1st s f 5s 1941	J J	103½	108¾	109¼	107⅝	Sale	107 Apr. 5	108¾ Apr. 2	107 Apr. 5	110 Jan. 9
76,000	Southern Colorado Power 1st g 6s '47	J J	60¼	96	Sale	95	96¾	96 Apr. 1	97¾ Apr. 25	82 Jan. 4	97¾ Apr. 25
222,000	Sou Pac Co 4s Cent Pac coll Aug '49	J D	46	61¼	Sale	66⅜	Sale	61¼ Apr. 1	68½ Apr. 29	60½ Mar. 30	72¼ Jan. 9
807,000	1st 4½s (Oregon Lines) ser A 1977	M S	55	75¼	Sale	77	Sale	75 Apr. 1	78⅜ Apr. 8	73½ Mar. 13	83½ Feb. 21
488,000	Gold 4½s 1968	M S	44	58	Sale	63½	Sale	57¼ Apr. 2	65¾ Apr. 26	56½ Mar. 13	69 Jan. 7
795,000	Gold 4½s May 1 1969	M N	43	57¾	Sale	63⅜	Sale	56¾ Apr. 3	65¾ Apr. 26	55½ Mar. 13	69½ Jan. 7
1,366,000	Gold 4½s 1981	M N	42	58	Sale	63½	Sale	57 Apr. 2	65¾ Apr. 26	56 Mar. 13	68⅞ Jan. 7
183,000	San Francisco Term 1st 4s 1950	A O	80⅛	102	Sale	103⅞	Sale	99½ Apr. 3	103⅞ Apr. 30	99½ Apr. 3	104 Mar. 7
------	So Pac of Calif 1st cons 5s 1937	M N	100	107½	-----	107½	-----	----	----	107¼ Feb. 18	107½ Mar. 19
------	South Pac Coast guar 4s 1937	J J	95	-----	-----	99	-----	----	----	----	----
837,000	South Pac RR 1st ref guar 4s 1955	J J	60⅛	89⅝	Sale	93¾	Sale	89⅝ Apr. 1	94¾ Apr. 24	89 Mar. 29	96⅜ Feb. 21
957,000	Southern Ry 1st cons 5s 1994	J J	74	86⅞	Sale	89⅜	Sale	85 Apr. 2	90 Apr. 27	85 Apr. 2	103⅛ Jan. 9
1,025,000	Devel & gen 4s series A 1956	A O	38	40	Sale	41⅝	Sale	39¼ Apr. 1	44 Apr. 28	38 Feb. 26	62½ Jan. 8
272,000	Devel & gen 6s series A 1956	A O	46½	47	Sale	54	Sale	47 Apr. 1	56⅛ Apr. 24	46½ Mar. 30	81 Jan. 7
416,000	Devel & gen 6½s series A 1956	A O	48⅞	49½	Sale	57½	Sale	49½ Apr. 1	60 Apr. 25	48⅞ Mar. 30	86 Jan. 10
25,000	Memphis Div 1st g 5s 1996	J J	60	-----	82	81⅝	86	79 Apr. 11	81 Apr. 18	79 Apr. 11	92½ Mar. 4
13,000	St Louis Div 1st g 4s 1951	J J	53¼	75	81½	75½	78⅞	78 Apr. 10	79 Apr. 2	78 Apr. 10	88 Jan. 30
8,000	East Tenn reorg lien 5s 1938	M S	73	100	-----	100½	102½	101⅛ Apr. 24	101⅛ Apr. 24	101⅛ Apr. 24	103 Mar. 6
27,000	Mobile & Ohio coll tr 4s 1938	M S	41	41	Sale	42½	44¾	41 Apr. 1	45 Apr. 10	41 Mar. 30	67 Jan. 8
180,000	Southw Bell Telep 1st & ref 5s 1954	F A	104	108	110	107¼	Sale	107 Apr. 29	109 Apr. 2	107 Apr. 29	111 Jan. 21
21,000	‡◆Spokane Internat 1st g 5s 1955	J J	6¼	6⅜	7½	6¼	8	6¼ Apr. 8	7¼ Apr. 29	6¼ Apr. 8	9½ Jan. 4
626,000	Stand Oil (N Y) deb 4½s 1951	J D	96	102½	Sale	103½	Sale	102 Apr. 1	104 Apr. 18	102 Mar. 22	104½ Feb. 15
------	Staten Isl Ry 1st gu g 4½s 1943	J D	96½	98	-----	-----	-----	----	----	----	----
13,000	*‡◆Stevens Hotel 1st 6s series A 1945		12	13	14⅝	13⅜	15	13 Apr. 9	13⅝ Apr. 27	13 Apr. 9	16 Jan. 3
45,000	**Studebaker Corp 6% g notes 1942	J D	30¾	31	-----	-----	-----	31⅛ Apr. 5	34¼ Apr. 11	31 Mar. 13	49½ Jan. 4
54,000	◆Certificates of deposit	----	31	-----	-----	-----	-----	31⅛ Apr. 5	33¾ Apr. 11	31⅛ Apr. 5	49 Jan. 4
207,000	Conv deb 6s 1945	J J	41⅝	44½	Sale	43¼	Sale	41⅝ Apr. 18	45¼ Apr. 1	41⅝ Apr. 18	48 Mar. 12
------	Sunbury & Lewiston 1st g 4s 1936	M S	98¾	101⅝	-----	102	-----	----	----	----	----
5,000	Syracuse Lighting Co 1st g 5s 1951	J D	103	117⅝	-----	118⅞	Sale	118 Apr. 11	118⅞ Apr. 30	116 Jan. 11	119⅛ Mar. 28
28,000	Tenn Cent Ry 1st M 6s ser A or B 1947	A O	43¼	55	56	57½	59½	55½ Apr. 4	59¾ Apr. 26	54¼ Mar. 18	63 Jan. 10
28,000	Tenn Coal Iron & RR gen 5s 1951	J J	101⅛	115	117	115	117	116½ Apr. 17	117 Apr. 3	113 Jan. 15	117 Mar. 12
	Tenn Copper & Chem—										
58,000	Conv deb 6s series B 1944	M S	60	94⅝	Sale	100	Sale	94 Apr. 5	100 Apr. 17	91½ Jan. 5	100 Apr. 17
482,000	Tenn Elec Power 1st 6s series A 1947	J D	54½	93½	Sale	98⅞	Sale	93½ Apr. 1	99 Apr. 26	90 Jan. 5	100⅛ Mar. 4
30,000	Term RR Assn of St L 1st g 4½s 1939	A O	99	110⅜	Sale	111⅛	-----	110⅛ Apr. 3	111 Apr. 25	108½ Jan. 2	111 Apr. 25
4,000	First cons g 5s 1944	F A	98	111½	-----	112⅝	-----	111½ Apr. 3	112⅝ Apr. 25	109½ Feb. 13	112⅝ Apr. 23
106,000	Gen ref s f gold 4s 1953	J J	71	101	102⅞	103¾	104	102 Apr. 2	104 Apr. 29	101½ Mar. 30	105 Mar. 9
131,000	Texarkana & F S Ry 5½s A guar 1950	F A	64¼	84⅝	87	88	90	85 Apr. 3	90½ Apr. 15	83½ Mar. 20	96¼ Jan. 24
946,000	Texas Corp conv deb 5s 1944	A O	93½	103⅝	Sale	103⅛	Sale	103 Apr. 29	103¾ Apr. 1	103 Jan. 2	104¾ Jan. 24
2,000	Texas & N O cons g 5s 1943	J J	64	83½	87	83½	84	83⅝ Apr. 16	83⅝ Apr. 16	83 Feb. 8	87 Feb. 19
78,000	Texas & Pacific 1st g 5s 2000	J D	82	110	114	115⅛	116	113 Apr. 2	115⅜ Apr. 6	113 Apr. 2	120 Feb. 21
135,000	◆Gen ref 5s ser B 1977	A O	55	79¾	Sale	87	Sale	79¾ Apr. 1	88 Apr. 30	79 Mar. 30	93½ Jan. 9
402,000	Gen & ref 5s series C 1979	----	53½	79⅞	Sale	87	Sale	79¾ Apr. 1	87 Apr. 25	79½ Mar. 30	93½ Jan. 8
252,000	Gen & ref 5s ser D 1980	J D	54	79⅜	81	86⅝	Sale	80 Apr. 2	87 Apr. 25	79½ Mar. 30	93½ Jan. 7
58,000	Tex Pac—Mo Pac Term 5½s A 1964	M S	67	93½	Sale	95¾	Sale	92¾ Apr. 6	95⅞ Apr. 26	89½ Jan. 2	99 Mar. 1
170,000	Third Ave 1st ref 4s 1960	J J	38	55	Sale	53	Sale	51 Apr. 13	55 Apr. 9	51 Apr. 13	58⅞ Feb. 14
244,000	◆Adjustment income 5s Jan 1960	A O	18⅝	23	Sale	19⅝	Sale	18⅝ Apr. 12	23 Apr. 1	18⅝ Apr. 12	26½ Jan. 7
10,000	Third Ave RR 1st gold 5s 1937	J J	85¼	100¾	103	101¾	102	101¾ Apr. 27	102 Apr. 2	100¼ Jan. 4	103 Mar. 11
23,000	Toho Elec Power (Ltd) 7s ser A 1955	----	70¼	90⅛	Sale	92	93½	90⅛ Apr. 1	92¾ Apr. 27	88½ Jan. 15	92¾ Apr. 27
	Tokyo Electric Light (Ltd)										
284,000	1st M 6s $ Series June 15 1953	J D	57½	77½	Sale	78¾	79⅛	76½ Apr. 5	79 Apr. 26	72 Jan. 15	79¼ Feb. 16
15,000	Toledo & Ohio Cent 1st g 5s 1935	J J	85	101	101½	100⅜	100⅝	100⅛ Apr. 25	100½ Apr. 27	100⅛ Apr. 25	101 Jan. 4
3,000	Western Div 1st g 5s 1935	A O	91	101	Sale	100¾	101	101 Apr. 1	101 Apr. 1	101 Jan. 3	101 Jan. 3
2,000	General gold 5s 1935	J D	83	100¼	101	100⅛	101¼	100¼ Apr. 16	100¼ Apr. 16	100⅛ Mar. 26	101¼ Feb. 9
37,000	Tol St L & West 1st g 4s 1950	A O	60	72½	81	85½	87	81 Apr. 2	84⅞ Apr. 11	81 Apr. 2	91 Feb. 26
------	Tol W Va & Ohio 1st guar 4s C 1942	M S	103	105½	-----	106	-----	----	----	103 Jan. 8	103 Jan. 8
33,000	Tor Ham & Buff 1st 4s 1946	J D	82	97½	100	99	-----	97½ Apr. 10	100⅞ Apr. 27	96¼ Jan. 7	100⅞ Apr. 27
1,000	Trenton Gas & Elec 1st 5s 1949	M S	101⅝	116	-----	117¼	118½	117¾ Apr. 24	117¾ Apr. 24	112¼ Jan. 2	117¾ Apr. 24
75,000	Truax-Traer Coal conv 6½s 1943	M N	35	81	Sale	93	Sale	81 Apr. 1	93 Apr. 23	70 Jan. 8	93 Apr. 23
138,000	Trumbull Steel 1st s f 6s 1940	M N	67½	101	101½	102⅛	Sale	101 Apr. 3	102¼ Apr. 23	100 Feb. 7	102¼ Jan. 25
12,000	◆Tyrol Hydro-Elec Power 7½s 1955	----	45½	86⅛	88	90½	93	87 Apr. 8	92 Apr. 15	85 Jan. 17	96 Mar. 2
17,000	◆Guar sec s f 7s 1952	F A	43⅛	82⅛	85	84	90½	84 Apr. 2	86¼ Apr. 23	82¼ Feb. 6	90½ Mar. 1
78,000	Ujigawa Elec Power secured 7s 1945	M S	69⅛	88½	91	92¾	94	89½ Apr. 2	96½ Apr. 9	87 Jan. 2	96½ Apr. 9
85,000	Union El Lt & Pow (Mo) g 5s 1957	A O	94⅜	107¾	Sale	105¼	Sale	105 Apr. 29	108 Apr. 3	105 Apr. 29	109⅜ Jan. 15
25,000	Union Elec L & P (Ill) 1st 5½s 1954	J J	99¼	105½	106	105¼	Sale	105⅛ Apr. 10	106½ Apr. 13	104½ Jan. 4	106½ Feb. 1
------	**‡Union Elev Ry Chic 1st 5s 1945	A O	10¼	10⅛	17¼	10¾	11½	----	----	13 Jan. 24	14 Mar. 14
109,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	105	119	Sale	119	120	118½ Apr. 3	120 Apr. 24	116½ Jan. 9	120 Apr. 24
103,000	Deb 5s with warrant Apr 1945	J D	92⅝	a103½	Sale	102¼	Sale	102¼ Apr. 20	z103 Apr. 2	102¼ Apr. 20	105¼ Jan. 31
318,000	Union Pac RR 1st & land gr g 4s 1947	J J	94	110	Sale	113	Sale	110 Apr. 1	113½ Apr. 30	107⅞ Jan. 17	113½ Apr. 30
301,000	First & refunding 4s June 2008	M S	80½	106¼	106½	106¼	Sale	106 Apr. 3	107½ Apr. 5	104¼ Jan. 2	108⅝ Feb. 20
197,000	Gold 4½s 1967	J J	81	103	Sale	104	Sale	103 Apr. 1	104⅝ Apr. 23	103 Apr. 1	106½ Feb. 21
64,000	1st lien & ref 5s June 2008	M S	99	111¾	117	114	115½	115 Apr. 4	116 Apr. 4	115 Apr. 4	120 Feb. 21
491,000	40-year gold 4s 1968	J D	76⅝	100½	Sale	101	Sale	100⅛ Apr. 2	102¾ Apr. 10	99½ Jan. 2	103¼ Feb. 19
109,000	United Biscuit (Amer) deb 6s 1942	M N	97	104⅛	104¼	104⅛	Sale	104⅛ Apr. 2	104½ Apr. 4	104 Mar. 5	107 Jan. 4
602,000	United Drug Co (Del) 5s 1953	M S	53	88½	Sale	90	Sale	87⅞ Apr. 2	90½ Apr. 26	87 Mar. 20	93½ Jan. 28
------	U N J RR & Canal Co gen 4s 1944	M S	97½	108¼	-----	109	-----	----	----	107⅜ Feb. 27	108⅝ Mar. 29
17,000	*‡◆United Rys St L 1st g 4s 1934	J	15¾	28¼	29½	28	Sale	28 Apr. 30	29¼ Apr. 3	28 Apr. 30	30¾ Feb. 23
687,000	U S Rubber 1st & ref 5s series A 1947	J J	56	92¼	Sale	94¾	Sale	91⅝ Apr. 8	94¾ Apr. 30	90½ Jan. 2	95½ Feb. 19
2,000	United Steamship 15-yr 6s 1937	M N	85⅛	98⅝	-----	99¾	-----	99¾ Apr. 26	99¾ Apr. 26	98 Jan. 4	99¾ Apr. 26
54,000	◆United Steel Wks g 6½s ser A 1951	J D	26	34½	Sale	25¼	36⅛	34⅛ Apr. 9	36⅛ Apr. 18	34 Mar. 21	43 Feb. 18
9,000	◆6½s series C 1951	J D	27	30⅛	36¾	35¼	36¼	34½ Apr. 11	36½ Apr. 25	33⅛ Mar. 20	42½ Feb. 18
29,000	◆Sinking fund deb 6½s ser A 1947	J J	23	30¼	35	34⅜	35⅝	32½ Apr. 8	35 Apr. 26	32½ Apr. 8	41 Feb. 9
7,000	United Stl Wks (Burbach) s f g 7s 1951	A O	98¾	115	125½	120	-----	120 Apr. 3	125½ Apr. 29	120 Mar. 22	125½ Apr. 29
177,000	◆Universal Pipe & Rad deb 6s 1936	J D	13	25	Sale	30	Sale	24 Apr. 12	31¾ Apr. 25	21 Feb. 7	31¾ Feb. 19
10,000	◆Unterelbe Power & Ltg 6s 1953	A O	33	-----	39⅞	-----	40	38⅞ Apr. 4	39 Apr. 27	37¾ Jan. 4	41⅜ Mar. 5
231,000	Utah Light & Trac 1st & ref 5s 1944	A O	50½	83⅛	Sale	84½	Sale	82⅝ Apr. 25	84¾ Apr. 30	65 Jan. 2	85 Mar. 6
308,000	Utah Power & Light 1st 5s 1944	F A	55¾	82⅝	Sale	85¾	Sale	82 Apr. 2	86 Apr. 30	69⅞ Jan. 2	86 Apr. 30
2,000	Utica Elec Lt & Pr 1st s f g 5s 1950	J J	109	116	-----	116	-----	116½ Apr. 5	116½ Apr. 5	116½ Apr. 5	116½ Apr. 5
15,000	Utica G & El ref & ext 5s 1957	J J	100	119⅜	120¼	120	121⅜	119½ Apr. 3	121 Apr. 20	117 Jan. 5	121 Mar. 14
784,000	Utilities Pow & Ltg deb g 5½s '47	J D	20⅝	40½	Sale	40	Sale	37 Apr. 9	42½ Apr. 2	24¼ Jan. 9	42½ Apr. 2
1,906,000	Debenture 5s 1959	F A	18	37	Sale	37	Sale	34½ Apr. 9	38¾ Apr. 4	20¼ Jan. 15	38¾ Apr. 4
252,000	Vanadium Corp (Am) conv 5s 1941	A O	59	84	Sale	75¾	Sale	66 Apr. 11	84½ Apr. 3	66 Apr. 11	94¼ Feb. 23
------	Vandalia consol g 4s A 1955	F A	99	104½	-----	104¾	-----	----	----	----	----
------	Consol 4s Series B 1957	M N	85	104½	-----	104½	-----	----	----	102¼ Feb. 7	102¼ Feb. 7
32,000	**Vera Cruz & Pacific 1st 4½s 1934	----	1¾	1¼	-----	1¼	-----	2⅜ Apr. 11	3¼ Apr. 25	2 Mar. 18	4½ Jan. 7
------	**July 1914 coupon off	J J	3	1¼	-----	1¼	-----	----	----	4 Jan. 18	4 Jan. 18
118,000	◆Vertientes Sugar 7s ctfs 1942	J D	3	4	Sale	7¾	Sale	4 Apr. 1	8 Apr. 15	3¾ Feb. 7	8 Apr. 15
45,000	Va Elec & Power 5s series B 1954	J D	101¼	107⅛	-----	107	Sale	107 Apr. 26	107¼ Apr. 13	105¼ Jan. 10	107⅝ Mar. 29
87,000	Secured conv 5½s 1944	J J	107	112	Sale	111½	112	111½ Apr. 24	113 Apr. 11	110⅛ Jan. 2	114 Mar. 20
------	Va Iron Coal & Coke 1st g 5s 1949	M S	50	55	-----	55½	-----	----	----	57⅝ Feb. 5	60 Feb. 4
30,000	Virginia Midland general 5s 1936	M N	91	100½	102⅛	101½	-----	101 Apr. 18	102¼ Apr. 2	101 Apr. 18	102⅞ Mar. 15

For footnotes, see page 33.

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Sales in April Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1. Lowest Sale Prices	Highest Sale Prices
$											
------	Va & Southwest 1st guar 5s 2003	J J	75⅞	-----	-----	85	98	-----	-----	95⅛ Jan. 29	97½ Mar. 12
61,000	First cons 5s 1958	A O	55	-----	74⅝	70	Sale	70 Apr. 10	70¾ Apr. 26	70 Apr. 10	84 Jan. 28
294,000	Virginian Ry 1st 5s ser A 1962	M N	89	110¾	111	111¼	Sale	110½ Apr. 2	111½ Apr. 5	110⅛ Mar. 13	113 Jan. 3
26,000	1st mtge 4½s series B 1962	M N	84½	102⅜	105½	104⅝	105¼	104½ Apr. 18	105¼ Apr. 24	104½ Jan. 21	106 Feb. 27
278,000	‡Wabash RR 1st gold 5s 1939	M N	57⅝	89¾	Sale	95	Sale	89¾ Apr. 1	95⅛ Apr. 30	89½ Mar. 29	96½ Feb. 20
63,000	*Second gold 5s 1939	F A	48	-----	62⅞	67	Sale	57⅞ Apr. 4	69 Apr. 25	57⅞ Apr. 4	75 Jan. 21
------	1st lien 50-year gold term 4s 1954	J J	50	51¼	70	51¼	70	-----	-----	53½ Jan. 24	56 Feb. 18
3,000	Det & Ch Ex 1st g 5s 1941	J J	70	99½	-----	101	Sale	101 Apr. 30	101 Apr. 30	98½ Jan. 15	101 Apr. 30
------	Des Moines Div 1st g 4s 1939	J J	45	-----	56	50	56	-----	-----	53 Feb. 14	55⅞ Jan. 4
4,000	Omaha Div 1st g 3½s 1941	A O	38	40	48	-----	47	45½ Apr. 27	45½ Apr. 27	45½ Apr. 27	50 Jan. 7
4,000	Tol & Chic Div 1st g 4s 1941	M S	56	79¼	82	82½	-----	82 Apr. 9	83 Apr. 11	77 Jan. 30	83 Apr. 11
116,000	‡*Wabash Ry ref & gen 5½s A 1975	M S	12¼	12½	Sale	13¼	14⅜	12¼ Apr. 2	16 Apr. 15	12¼ Mar. 29	19½ Jan. 8
2,000	*Certificates of deposit	----	11	11⅛	-----	13	14¼	13 Apr. 18	13 Apr. 18	13 Apr. 18	17 Jan. 11
66,000	*Ref & gen 5s (Feb '32 coup) B 1976	F A	12	11⅞	13½	13¼	14⅜	13⅛ Apr. 3	16 Apr. 15	12 Mar. 25	19¼ Jan. 7
------	*Certificates of deposit	----	10½	-----	-----	13	14¼	-----	-----	10½ Mar. 18	10½ Mar. 18
78,000	*Ref & gen 4½s series C 1978	A O	11¾	11¾	12½	12½	14¼	12 Apr. 5	16 Apr. 15	11¾ Mar. 29	19½ Jan. 7
------	*Certificates of deposit	----	11	-----	-----	12½	14¼	-----	-----	15 Feb. 25	17⅛ Jan. 25
92,000	*Ref & gen 5s series D 1980	A O	11¾	11¾	13½	13¼	14	12¼ Apr. 2	16 Apr. 15	11¾ Mar. 27	19½ Jan. 7
------	*Certificates of deposit	----	10½	-----	-----	-----	14¼	-----	-----	10½ Mar. 18	11 Mar. 25
------	*Walworth Co 6½s ser A (with war) '35	A O	12½	27⅛	36⅞	46½	47	-----	-----	33 Jan. 2	38 Jan. 9
------	*Without warrants	----	12½	8½	36¾	30	36	-----	-----	36½ Jan. 8	36½ Jan. 8
243,000	*1st s f 6s series A 1945	A O	18⅛	38⅛	39	47½	Sale	38 Apr. 4	47½ Apr. 30	36⅛ Mar. 18	50 Jan. 9
491,000	Warner Bros Pictures conv deb 6s 1939	M S	24	50⅛	Sale	56	Sale	50 Apr. 1	57⅞ Apr. 26	48½ Mar. 13	60½ Jan. 3
175,000	Warner Quinlan conv deb 6s 1939	M S	24	26	Sale	34½	Sale	25 Apr. 2	35 Apr. 30	24 Mar. 21	35 Apr. 30
94,000	Warner Sugar Ref 1st 7s 1941	J D	104	104⅝	Sale	104	104½	104 Apr. 23	104⅜ Apr. 6	104 Apr. 23	107½ Jan. 17
90,000	Warner Bros Co deb 6s 1941	M S	30	33⅛	36½	42	Sale	32⅛ Apr. 4	42 Apr. 25	32⅛ Apr. 4	42⅜ Jan. 7
------	Warren R R 1st ref gu g 3½s 2000	F A	76	-----	85	-----	85	-----	-----	-----	-----
------	Wash Cent Ry 1st g 4s 1948	Q M	79	91¼	-----	91¼	93¼	-----	-----	91⅛ Mar. 21	94 Mar. 5
6,000	Wash Term 1st guar 3½s 1945	F A	86	104½	-----	105	-----	104⅝ Apr. 4	105 Apr. 3	103⅝ Feb. 26	105 Mar. 25
1,000	1st 40-year guar 4s 1945	F A	94	106⅞	-----	107	-----	106⅞ Apr. 17	106⅞ Apr. 17	106⅞ Apr. 17	106⅞ Apr. 17
12,000	Wash Wat Pow 1st ref 5s 1939	J J	98⅛	107⅝	108	108	109	107¼ Apr. 23	108 Apr. 4	105 Jan. 3	108½ Mar. 14
39,000	Westchester Light gold 5s 1950	J D	103¼	118¾	Sale	118½	-----	118 Apr. 15	118¾ Apr. 1	115¼ Jan. 11	119¼ Mar. 5
40,000	West Penn Pow 1st 5s series A 1946	M S	100¼	111	Sale	105¾	107½	107⅛ Apr. 22	111 Apr. 1	107⅛ Apr. 22	111½ Mar. 19
84,000	1st 5s series E 1963	M	101⅞	118⅝	-----	119⅜	119¾	118⅝ Apr. 3	120 Apr. 6	114¼ Jan. 4	120 Apr. 6
34,000	1st 5s series G 1956	J D	101	108¾	Sale	108¼	110	108 Apr. 29	109 Apr. 15	108 Apr. 29	111½ Mar. 11
7,000	1st mtge g 4s series H 1961	J J	‡90¼	107⅝	-----	108½	-----	108 Apr. 3	108¾ Apr. 29	105½ Jan. 3	109½ Mar. 5
169,000	Western Electric deb 5s 1944	A O	94⅛	105⅝	Sale	106	Sale	105⅝ Apr. 1	107 Apr. 4	104½ Jan. 2	107 Apr. 4
762,000	West Maryland 1st g 4s 1952	A O	61½	92	Sale	93	Sale	91¼ Apr. 1	94 Apr. 22	87½ Jan. 12	96¼ Feb. 20
372,000	First & ref 5½s series A 1977	J J	66	97⅛	Sale	99½	Sale	97 Apr. 1	99½ Apr. 23	96 Mar. 11	102 Feb. 21
73,000	West N Y & Penn 1st g 5s 1937	J J	100	106⅛	Sale	106	106¼	z105⅞ Apr. 9	106½ Apr. 2	105⅞ Apr. 9	107 Jan. 21
98,000	General gold 4s 1943	A O	78	104¾	Sale	106½	-----	104¾ Apr. 1	106⅛ Apr. 24	102 Jan. 10	106⅛ Apr. 24
91,000	*Western Pacific 1st 5s ser A 1946	M S	23	-----	27¾	29	Sale	25 Apr. 2	29¾ Apr. 25	25 Apr. 2	37 Jan. 4
41,000	*Assented	----	----	26	Sale	29	Sale	25 Apr. 1	29¾ Apr. 26	25 Apr. 1	36¾ Jan. 7
84,000	Western Union coll tr 5s 1938	J J	85½	102½	103	102¼	102½	102¼ Apr. 15	103 Apr. 4	101½ Jan. 7	103½ Apr. 17
185,000	Fund & real est 4½s gold 1950	M N	67½	84⅛	Sale	90½	Sale	84 Apr. 3	90½ Apr. 30	82 Mar. 15	90½ Apr. 30
168,000	15-year 6½s gold 1936	F A	92	101¼	Sale	102	Sale	101 Apr. 2	102 Apr. 10	100 Mar. 20	102½ Jan. 23
169,000	Gold 5s 1951	J D	71⅝	86	Sale	90½	Sale	86 Apr. 1	91 Apr. 29	82½ Mar. 14	91 Feb. 27
413,000	Gold 5s 1940	M S	72	83¾	Sale	90	Sale	83 Apr. 1	90¾ Apr. 29	80 Mar. 14	90¾ Apr. 29
78,000	*Westphalia Un El Pow 6s 1952	J J	27	36¾	Sale	37	38	36½ Apr. 15	37½ Apr. 27	35¼ Jan. 3	43½ Feb. 14
319,000	West Shore 1st 4s guar 2361	J J	66	75¼	Sale	79¼	Sale	74½ Apr. 3	80 Apr. 27	74½ Apr. 3	86¼ Feb. 18
36,000	Registered 2361	J J	----	-----	73	71⅜	74¾	70¼ Apr. 12	73 Apr. 25	70¼ Apr. 12	82⅜ Feb. 21
33,000	Wheel & L E Ref 4½s ser A 1966	M S	81	103½	104½	103½	Sale	103 Apr. 3	103⅝ Apr. 2	103 Apr. 3	104½ Mar. 4
------	Refunding 5s ser B 1976	M S	65⅛	105	-----	102¾	104½	-----	-----	104 Jan. 8	104 Jan. 8
33,000	Wheel & L Erie RR 1st con g 4s 1949	M S	83	106	106¼	106	106¾	104⅞ Apr. 6	107 Apr. 24	102¼ Jan. 12	107 Apr. 24
111,000	Wheeling Steel Corp 1st 5½s A 1948	J J	70	102¼	102⅞	103¼	Sale	101⅛ Apr. 12	103¼ Apr. 29	100¼ Jan. 2	103¼ Jan. 11
368,000	1st and ref 4½s series B 1953	A O	60	94⅝	Sale	97	Sale	93 Apr. 3	97 Apr. 30	90 Jan. 2	97 Apr. 30
1,000	White Sewing Mach deb 6s w w 1936	J J	43⅛	79	-----	87¼	-----	81¼ Apr. 10	81¼ Apr. 10	65 Jan. 10	81¼ Apr. 10
6,000	Without warrants	J	45	80⅛	90	85⅝	88	81¼ Apr. 10	87 Apr. 29	66 Jan. 16	87 Apr. 29
10,000	Partic s f deb 6s 1940	M N	42½	66	-----	74½	Sale	64 Apr. 12	74½ Apr. 30	64 Apr. 12	76 Feb. 25
101,000	‡*Wickwire-Spencer Steel 1st 7s 1935 Ctfs dep Chase Nat Bank	J J	4¼	8⅝	10	9½	Sale	8⅝ Apr. 3	10⅞ Apr. 23	8½ Feb. 27	12 Jan. 18
35,000	‡*Wickwire-Spen St'l Co 7s Jan 1935 Ctfs dep Chase Nat Bank	MN	3¾	8	8⅞	9¼	9½	8½ Apr. 5	10 Apr. 18	7 Mar. 13	13 Jan. 18
26,000	Wilkes-Barre & East 1st gu g 5s 1942	J D	33	36½	38⅞	37	37½	36½ Apr. 2	38½ Apr. 20	36 Mar. 21	48 Jan. 4
23,000	Wilmar & Sioux Falls 1st 5s 1938	J J	86	103¾	104⅛	102¾	Sale	102½ Apr. 11	103¾ Apr. 3	102½ Jan. 2	104¾ Mar. 26
94,000	Wilson & Co 1st s f 6s series A 1941	A O	95¾	109	Sale	109	109¼	108⅝ Apr. 8	109¼ Apr. 13	108¼ Jan. 4	110⅛ Mar. 4
2,000	Winston-Salem S B 1st 4s 1960	J J	83	104⅝	-----	106⅜	109¼	104⅝ Apr. 5	105½ Apr. 12	104⅝ Mar. 5	105½ Apr. 12
35,000	‡*Wisconsin Cent 1st gen g 4s 1949	J J	7⅝	8	8½	8½	10¼	7⅞ Apr. 6	10 Apr. 29	7⅝ Mar. 21	13½ Jan. 4
------	*Certificates of deposit	----	7½	8	9½	7	9½	-----	-----	7½ Mar. 9	10½ Jan. 30
36,000	*Sup & Dul Div & Ter 1st 4s 1936	M N	4½	4⅝	Sale	5	6¼	4⅝ Apr. 1	6 Apr. 27	4½ Mar. 20	7¾ Jan. 21
------	*Certificates of deposit	----	4½	4¼	-----	4¼	-----	-----	-----	4½ Mar. 11	5⅛ Mar. 14
------	Worcester & Conn East Ry 4½s 1943	J J	66	-----	-----	-----	-----	-----	-----	-----	-----
522,000	Youngstown Sheet & Tu 1st 5s A 1978	A O	63¼	92	Sale	94¼	Sale	89½ Apr. 5	94¾ Apr. 30	89½ Apr. 5	98¾ Jan. 9
325,000	1st M 5s series B 1970	J J	63¼	91⅞	Sale	94½	Sale	89½ Apr. 4	95 Apr. 27	89½ Apr. 4	99¼ Jan. 9

‡ Low on New York Curb.
r Cash sale not included in year's range.
n Under the rule sale, not included in year's range.
a Deferred delivery sale, not included in year's range.
† Accrued interest payable at the exchange rate of $4.8665 to the £ sterling.
‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
* Negotiability impaired by maturity.
♦ Bond selling flat.
● Cash sales, in which no account is taken in computing the range, are given below:
Kan. City Sou. 5s, 1950, Apr. 25 at 61¼.
Leipzig 7s, 1947, Apr. 10 at 42.
Ontario Transmission 5s, Apr. 15 at 115.
z Deferred delivery sales, in which no account is taken in computing the range for the year, are given below:
Alpine Montan Steel 7s, 1955, Apr. 11 at 87.
Bulgaria 7½s, 1968, Apr. 12 at 16¼.
Canadian Nat. Ry. 4½s, 1954, Apr. 10 at 104¼.
Cent. Bk. of Germ. 7s, 1950, Apr. 5 at 39⅝.
Cologne 6½s, 1950, Apr. 13 at 31⅛.
Consol. Hydro-Elec. 7s, 1956, Apr. 13 at 35.
Cuba Republic 5s 1944, Apr. 18 at 96.
Cuba Rep. 4½s, 1949, Apr. 8 at 83⅜ and Apr. 30 at 86.
Denver & Rio Gr. 4½s, 1936, Apr. 3 at 24.
Deutsche Bank 6s ctfs., Apr. 6 at 62½.
Dominican Rep. 5½s, 1942, Apr. 10 at 66½.
Dominican Rep. 2d series 5½s, 1940, Apr. 29 at 61 and Apr. 8 at 66.
Elec. Pow. Corp. 6½s, 1953, Apr. 1 at 37¾ and Apr. 17 at 39.
Erie Penn. coll. tr. 4s, 1951, Apr. 3 at 104⅝.
Erie & Jersey 6s, 1955, Apr. 24 at 115⅛.
Framerican Ind. 7½s, 1942, Apr. 15 at 106¼.
Good Hope I. & S. 7s, 1945, Apr. 2 at 37.
Grand R. & I. 4½s, 1941, Apr. 17 at 106½.
Mexican Irr. 4½s, 1943, Apr. 4 at 5⅝.
Norway Munic. Bk. 5s, 1970, Apr. 1 at 101.
Pressed Steel Car 5s, 1938, Apr. 6 at 40⅛.
Siemens & Halske 6½s, 1951, Apr. 9 at 43¼.
Union Oil 5s, 1948, Apr. 1 at 103½.
West N. Y. & Penn. 5s, 1937, Apr. 25 at 105⅝.

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING APRIL 1935.

Stock Sales		1935	1934	Bond Sales	1935	1934
April	Shares	22,408,575	29,845,282	April	$265,990,000	$362,200,600
Jan. 1 to April 30		72,072,289	171,141,487	Jan. 1 to April 30	1,127,447,000	1,507,362,300

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares															
170	270	Abraham & Straus	*	30	30	35	34	Sale	32	Apr. 3	35	Apr. 11	32	Apr. 3	36¾	Jan. 23
190	900	Preferred	100	89	112½	112¾	112½	114	112½	Apr. 8	114	Apr. 5	110	Jan. 10	114	Apr. 5
------	330	Preferred called		111	111½	111⅞	111½	111⅞	------	------	------	------	111	Mar. 4	111½	Mar. 6
32,900	105,700	Adams Express	*	4¼	4⅞	Sale	5	Sale	4½	Apr. 3	5⅝	Apr. 22	4¼	Mar. 15	7¼	Jan. 2
300	1,930	Preferred	100	65	87	91	87	89½	87	Apr. 8	89¾	Apr. 15	84¾	Jan. 2	89¾	Apr. 15
4,900	27,900	Adams Millis	*	14½	28⅞	Sale	30⅝	31¼	28¾	Apr. 2	31¾	Apr. 24	28¼	Mar. 27	33½	Jan. 2
15,100	57,200	Addressograph Multigraph	10	6	9¾	Sale	10¼	Sale	9⅜	Apr. 3	11¼	Apr. 10	8	Jan. 12	11¼	Mar. 2
9,600	22,400	Advance Rumely	*	3⅛	5	5¼	6¾	Sale	5	Apr. 2	7	Apr. 30	4½	Mar. 18	7	Apr. 30
9,400	34,900	Affiliated Products	*	4⅞	7¾	Sale	8¼	Sale	7¼	Apr. 4	8⅜	Apr. 27	6¾	Jan. 15	8⅜	Feb. 11
15,500	42,700	Air Reduction Inc	*	80⅛	110½	Sale	120	Sale	110	Apr. 3	120	Apr. 25	104⅝	Mar. 18	120	Apr. 25
6,400	24,700	Air-Way Elec Appli Corp	*	¾	1	Sale	⅞	1	¾	Apr. 3	1	Apr. 1	¾	Apr. 3	1⅞	Jan. 7
55,500	236,500	Alaska Juneau Gold Min	10	15⅝	16¼	Sale	17¾	Sale	16⅛	Apr. 3	18¼	Apr. 26	15⅝	Mar. 13	x20⅛	Jan. 9
40	40	Albany & Susquehanna	100	170	180	190	-----	190	186	Apr. 10	187	Apr. 25	186	Apr. 10	187	Apr. 25
2,100	8,400	A P W Paper Co	*	2	2½	2¾	2½	2⅞	2½	Apr. 2	2¾	Apr. 9	2	Jan. 4	3½	Jan. 8
23,600	94,200	‡Allegheny Corp	*	¾	⅞	Sale	1	Sale	¾	Apr. 1	1⅛	Apr. 15	¾	Mar. 30	1⅞	Jan. 7
3,400	18,500	Pref series A $30 warr'ts	100	2⅜	2⅞	3¼	3¼	Sale	2⅝	Apr. 3	3½	Apr. 15	2⅝	Mar. 21	7	Jan. 4
1,200	5,700	Pref series A $40 warr'ts	100	2	2⅛	Sale	2⅞	3⅛	2	Apr. 1	3	Apr. 8	2	Mar. 27	6½	Jan. 2
800	4,000	Pref series A $30 ex-war	100	1¾	2	Sale	2¾	3¼	2	Apr. 1	3	Apr. 8	1¾	Mar. 28	6⅜	Jan. 5
1,200	1,200	$2.50 prior conv pref	*	6⅝	-----	-----	8¾	13	6⅝	Apr. 2	10	Apr. 25	6⅝	Apr. 2	10	Apr. 25
1,800	3,600	Alleghany Steel	*	13¼	22⅛	24	25	26	22	Apr. 4	26⅜	Apr. 26	21	Jan. 12	26⅜	Apr. 26
------	------	Allegh & West Ry 6% gtd	100	82	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
30,700	71,200	Allied Chem & Dye	*	107½	133	Sale	144	Sale	132¼	Apr. 11	146	Apr. 20	125	Mar. 18	146	Apr. 20
5,200	10,500	Preferred	100	117	124⅞	126	123⅛	Sale	122½	Apr. 18	127½	Apr. 18	122½	Apr. 18	127½	Feb. 27
59,200	171,400	Allis Chalmers Mfg	*	10⅜	14	Sale	17½	Sale	13	Apr. 4	18	Apr. 30	12	Mar. 13	18	Apr. 30
2,700	18,100	Alpha Portland Cement	*	11½	14¾	16	17	Sale	16	Apr. 6	17⅝	Apr. 13	14	Mar. 13	20¼	Jan. 5
5,800	16,800	Amalgamated Leather	1	2⅛	2¾	3	2⅜	Sale	2⅜	Apr. 30	3¼	Apr. 9	2⅛	Mar. 14	3⅝	Jan. 8
1,900	3,100	Preferred	50	21¼	24½	27	30½	31½	26¼	Apr. 8	33	Apr. 22	26¼	Mar. 15	33	Apr. 22
35,700	73,900	Amerada Corp	*	27	51½	Sale	63¾	Sale	51	Apr. 1	64	Apr. 29	48½	Jan. 11	64	Apr. 29
17,300	55,900	Amer Agric Chemical (Del)	*	20	46⅝	47	51¼	Sale	42	Apr. 4	53	Apr. 22	42	Apr. 4	57¾	Feb. 16
55,400	144,600	American Bank Note	10	11⅛	19	Sale	22	Sale	19	Apr. 1	22⅜	Apr. 29	13½	Jan. 12	22⅜	Apr. 29
2,100	9,301	Preferred	50	34½	57½	Sale	61⅞	Sale	57	Apr. 10	62	Apr. 30	43	Jan. 11	62	Apr. 30
3,900	20,600	Am Brake S & F	*	19½	21	23	26⅛	Sale	21	Apr. 4	26¼	Apr. 29	21	Mar. 29	29⅝	Jan. 3
520	2,430	Preferred	100	88	122	Sale	124	Sale	122	Apr. 1	125	Apr. 17	119	Jan. 8	125	Apr. 17
41,700	168,300	American Can	25	80	115¾	Sale	120	Sale	114½	Apr. 3	123¾	Apr. 25	110	Jan. 15	123¾	Apr. 25
1,100	4,800	Preferred	100	120	157½	Sale	163	170	157½	Apr. 1	164	Apr. 26	151¾	Jan. 4	164	Apr. 26
13,000	67,400	Amer Car & Foundry	*	10	11¾	Sale	13⅛	Sale	11¼	Apr. 3	14	Apr. 15	10	Mar. 13	20¼	Jan. 9
3,900	24,300	Preferred	100	25½	26	30	30⅞	Sale	28	Apr. 5	32	Apr. 16	25½	Mar. 13	45⅜	Jan. 9
5,300	15,800	American Chain	*	4	8¼	9	11¾	12⅝	8½	Apr. 2	13½	Apr. 24	8	Jan. 30	13½	Apr. 24
2,600	11,500	Preferred	100	14	55	56⅞	85	Sale	56¼	Apr. 3	85⅛	Apr. 26	38	Jan. 11	85⅛	Apr. 26
8,800	21,000	American Chicle	*	43½	75	Sale	80	Sale	75	Apr. 1	84	Apr. 23	66	Feb. 8	84	Apr. 23
------	10	Am Coal Co of Alleghany County, N J	25	20	30¾	33	30	33	------	------	------	------	30	Mar. 26	30	Mar. 26
800	1,800	American Colortype	10	2	2⅞	Sale	3¼	Sale	2⅞	Apr. 1	3¼	Apr. 30	2⅜	Mar. 14	3¼	Apr. 30
18,100	77,600	Am Com Alcohol	20	20¾	24¾	Sale	23½	Sale	23½	Apr. 26	27	Apr. 24	22½	Mar. 18	33¼	Jan. 3
16,800	67,300	Amer Crystal Sugar Co	10	6½	8¼	Sale	9⅝	Sale	7¾	Apr. 18	10	Apr. 26	6½	Feb. 5	10⅜	Mar. 2
4,260	16,650	7% Preferred	100	32	89	Sale	91½	Sale	87⅞	Apr. 1	93¼	Apr. 27	57⅝	Jan. 2	93¼	Apr. 27
41,100	84,500	Amer Encaustic Tiling	*	1⅛	1⅝	1¾	1⅝	Sale	1½	Apr. 3	2⅝	Apr. 11	1½	Mar. 15	3	Jan. 3
600	3,000	Am European Securities	*	2¾	2	3⅜	3½	5	2¾	Apr. 2	4	Apr. 25	2¾	Apr. 2	5⅛	Jan. 21
28,900	118,300	Am & Foreign Power	*	2	3⅛	Sale	3½	Sale	3	Apr. 1	3⅞	Apr. 22	2	Mar. 13	5⅛	Jan. 3
7,500	43,100	Preferred	*	11¾	16⅞	Sale	16	16½	16⅞	Apr. 1	19¼	Apr. 5	14	Mar. 15	23⅜	Feb. 14
4,700	25,200	2d pref A	*	3⅞	4¾	5½	5½	6	5⅛	Apr. 4	6½	Apr. 24	3⅞	Mar. 14	8½	Jan. 7
1,800	15,400	Preferred (6)	*	10¼	12⅛	13⅝	13	14½	12⅝	Apr. 27	15¼	Apr. 5	12	Mar. 30	20	Feb. 14
2,500	7,200	Am Hawaiian Steamship	10	8¼	10	Sale	9¼	10	8¼	Apr. 18	10¾	Apr. 5	8¼	Apr. 18	13	Jan. 10
1,900	6,300	Amer Hide & Leather	*	2¼	3⅜	Sale	4¼	4½	3⅜	Apr. 1	4⅞	Apr. 25	2¼	Mar. 13	5¾	Jan. 5
3,600	16,500	Preferred	100	17	18	Sale	22	23	18	Apr. 1	24⅜	Apr. 22	17	Mar. 13	25¾	Jan. 3
20,500	48,300	Amer Home Products	1	24¾	30½	Sale	29⅞	Sale	x29⅛	Apr. 12	30¾	Apr. 23	x29⅛	Apr. 12	32½	Feb. 11
5,200	43,700	American Ice	*	3	3½	4	3¾	3⅞	3⅝	Apr. 9	4¼	Apr. 22	3½	Jan. 2	4⅞	Jan. 17
1,500	12,700	Preferred	100	25¾	35¼	Sale	35½	Sale	34¼	Apr. 16	x36½	Apr. 5	28⅞	Jan. 2	37¾	Feb. 16
22,600	61,520	Amer Internat Corp	*	4½	4⅞	Sale	6⅛	Sale	4⅞	Apr. 1	6⅝	Apr. 25	4½	Mar. 18	6¾	Jan. 3
------	27,300	‡Am La France & Foamite	*	⅜	-----	-----	-----	-----	-----	-----	-----	-----	⅜	Feb. 11	¾	Jan. 18
140	4,880	Preferred	100	1¾	1¾	2	2	2¼	1¾	Apr. 4	2½	Apr. 20	1¾	Mar. 13	6	Jan. 18
19,200	87,800	Amer Locomotive	*	9	10⅜	Sale	11	Sale	10	Apr. 3	12⅜	Apr. 15	9	Mar. 13	20¾	Jan. 9
2,800	15,100	Preferred	100	32	32½	34¼	35	Sale	33	Apr. 2	37¼	Apr. 24	32	Mar. 19	56½	Jan. 9
20,400	78,700	Am Mach & Foundry	*	12	21	Sale	19¾	Sale	19⅜	Apr. 29	21¾	Apr. 22	18½	Mar. 14	23¾	Jan. 3
36,400	45,700	Amer Machine & Metals	*	3	4¾	5	9¼	Sale	4¼	Apr. 4	9¾	Apr. 26	4¼	Apr. 4	9¾	Apr. 26
6,700	12,000	Voting trust ctfs	*	3	4	5	8½	Sale	4½	Apr. 4	9½	Apr. 26	4½	Apr. 4	9½	Apr. 26
48,300	108,000	American Metal	*	12⅞	15½	Sale	19½	Sale	15	Apr. 3	20¾	Apr. 25	13½	Mar. 15	20¾	Apr. 25
1,300	4,550	6% Conv preferred	100	63	86½	Sale	96¼	-----	86⅛	Apr. 3	95	Apr. 18	72	Jan. 2	95	Apr. 18
600	2,100	American News N Y Corp	*	20¾	29⅛	Sale	27⅛	30⅛	28⅛	Apr. 16	30	Apr. 5	x24	Jan. 3	30	Apr. 5
44,600	149,700	Amer Power & Light	*	1½	3	Sale	3¼	Sale	2¾	Apr. 3	3⅞	Apr. 5	1½	Mar. 13	3⅞	Apr. 5
34,700	73,900	$6 preferred	*	10⅛	14⅝	Sale	19	Sale	14⅝	Apr. 1	21¾	Apr. 24	10⅛	Mar. 13	21¾	Apr. 24
42,200	85,200	$5 preferred	*	8⅜	12½	Sale	16⅜	Sale	12½	Apr. 1	18½	Apr. 24	8⅜	Mar. 13	18½	Apr. 24
144,800	462,200	Am Radiator & Stand San	*	9¾	11¾	Sale	12¾	Sale	11½	Apr. 3	13¾	Apr. 22	10½	Mar. 13	16⅛	Jan. 7
380	1,060	Preferred	100	107½	138¼	140	146	147	139½	Apr. 10	145	Apr. 24	134½	Mar. 1	145	Apr. 24
69,000	263,100	Am Rolling Mill	25	12⅜	16⅝	Sale	17¾	Sale	16½	Apr. 2	19⅞	Apr. 10	15¾	Mar. 18	24	Jan. 7
3,600	24,300	American Safety Razor	*	33⅝	66	69	74	Sale	68	Apr. 5	75	Apr. 15	66	Mar. 14	75¾	Mar. 4
10,100	28,400	American Seating	*	2	4⅝	5	6⅝	Sale	5	Apr. 8	6⅞	Apr. 22	4½	Mar. 12	6⅞	Apr. 22
1,100	4,190	American Shipbuilding	*	15	23¼	Sale	22¼	22¾	21	Apr. 16	23¾	Apr. 6	20	Mar. 14	26¼	Jan. 7
256,000	470,800	Amer Smelt & Refining	*	28½	33¾	Sale	43	Sale	31⅝	Apr. 3	45¼	Apr. 26	31⅝	Apr. 3	45¼	Apr. 26
4,000	15,800	Preferred	100	71	125⅞	Sale	138⅝	139½	124	Apr. 9	137¼	Apr. 26	121	Feb. 4	137¼	Apr. 26
14,000	26,900	2d Preferred	100	57	104	107	116½	Sale	105½	Apr. 3	116½	Apr. 30	103	Feb. 14	116½	Apr. 30
3,300	11,700	American Snuff	25	43	64¼	66	71	Sale	66	Apr. 5	72	Apr. 26	63	Jan. 16	72	Apr. 26
100	370	Preferred	100	106	132½	-----	137	Sale	133	Apr. 5	137	Apr. 26	125	Feb. 20	137	Apr. 26
18,500	93,300	Amer Steel Foundries	*	10⅛	13½	Sale	13¼	Sale	12⅝	Apr. 3	14½	Apr. 10	12	Mar. 14	18¼	Jan. 9
420	2,130	Preferred	100	52	92	95	93	Sale	92½	Apr. 23	94½	Apr. 26	88	Feb. 4	94½	Apr. 26
6,600	22,500	American Stores	*	21 33⅛	33¾	Sale	34⅞	Sale	33½	Apr. 4	35	Apr. 10	33½	Apr. 4	43	Jan. 9
11,000	60,900	American Sugar Refining	100	45½	55⅞	Sale	62¾	Sale	55⅞	Apr. 1	64	Apr. 26	55½	Mar. 30	70½	Feb. 16
2,700	8,500	Preferred	100	102	128½	130	137½	140½	127⅜	Apr. 6	137	Apr. 26	126½	Jan. 3	137	Apr. 26
13,400	43,300	Am Sum Tob	*	11	19½	19¾	21⅞	Sale	19¾	Apr. 2	22¾	Apr. 25	18½	Jan. 29	24⅜	Jan. 3
117,850	379,150	Amer Telep & Teleg	100	98⅞	102⅜	Sale	111⅛	Sale	102⅛	Apr. 3	113¾	Apr. 26	98⅞	Mar. 18	113¾	Apr. 26
14,300	39,500	American Tobacco	25	63½	75	Sale	81½	Sale	72½	Apr. 3	82	Apr. 25	72½	Apr. 3	84¾	Jan. 7
33,600	121,300	Class B	25	64⅞	76¼	Sale	83	Sale	75	Apr. 3	84½	Apr. 26	74¾	Mar. 21	86⅝	Jan. 7
2,100	9,200	Preferred	100	105	136¾	138¼	138½	139	138	Apr. 13	139½	Apr. 8	129⅛	Jan. 18	139½	Apr. 8
1,600	13,400	‡Amer Type Founders	*	2⅛	3	4	3⅞	Sale	3¼	Apr. 6	4½	Apr. 12	2½	Mar. 18	6¾	Jan. 18
1,190	7,420	Preferred	100	7	11	Sale	12¼	13½	10	Apr. 3	15¼	Apr. 13	9	Mar. 15	19⅜	Jan. 18
67,400	200,800	Am Wat Wks & El	*	7⅛	11	Sale	11⅛	Sale	10¼	Apr. 3	12¾	Apr. 24	7⅛	Mar. 13	x14⅞	Jan. 10
6,500	11,200	1st preferred	*	48	57½	Sale	60½	64⅝	56	Apr. 4	64	Apr. 23	48	Mar. 19	64	Apr. 23
11,300	47,500	American Woolen	*	4⅞	5⅝	5½	6¾	Sale	5¼	Apr. 3	7⅜	Apr. 15	4⅞	Mar. 13	9¼	Jan. 2
25,800	84,600	Preferred	100	35½	37¼	Sale	41⅝	Sale	37	Apr. 3	45	Apr. 20	35½	Mar. 18	45⅛	Jan. 3
2,300	15,800	‡Am Writing Paper Co. Inc.	1	⅝	⅝	⅞	¾	1	⅝	Apr. 6	1⅛	Apr. 26	⅝	Mar. 29	1¾	Jan. 18
1,000	10,030	$6 preferred	*	2¼	2¾	3¾	3	4⅜	2¾	Apr. 4	4⅛	Apr. 26	2¼	Mar. 15	6½	Jan. 18

For footnotes see page 43.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
5,100	10,460	Amer Zinc, Lead & Smelt	1	3	3⅛	Sale	4	4½	3 Apr. 4	4⅞ Apr. 25	3 Mar. 13	4⅞ Apr. 25
600	2,000	Preferred	25	31	31	32	32	39	31 Apr. 3	34 Apr. 24	31 Mar. 20	38¾ Jan. 18
369,100	728,700	Anaconda Copper	50	8	10¼	Sale	14⅛	Sale	9⅝ Apr. 3	14⅜ Apr. 30	8 Mar. 13	14⅜ Apr. 30
2,100	8,400	Anaconda Wire & Cable	*	7⅝	16⅛	Sale	19¾	Sale	16⅛ Apr. 1	19¾ Apr. 30	16⅛ Apr. 1	19⅞ Feb. 21
4,500	17,000	Anchor Cap Corp	*	13⅞	14	14½	14⅛	15	14⅛ Apr. 2	16¼ Apr. 22	14 Mar. 21	17⅝ Jan. 4
620	1,980	Preferred	*	80	105	Sale	108	109½	105 Apr. 1	109 Apr. 26	103 Jan. 4	109 Apr. 26
1,100	2,300	Andes Copper Mining Co	*	3⅛	5	Sale	5½	6¼	4⅛ Apr. 5	6 Apr. 25	3⅛ Mar. 21	6 Apr. 25
6,400	33,100	Archer Daniels Mid	*	21⅞	38¾	39¼	39⅜	Sale	38¼ Apr. 4	39⅞ Apr. 6	36 Jan. 16	41¼ Mar. 9
140	190	Preferred	100	106	119	-----	120¼	122½	120 Apr. 2	121 Apr. 6	118¼ Jan. 4	121 Apr. 6
4,300	18,700	Armour (Del) pref	100	64	98½	Sale	102⅞	103½	97 Apr. 3	105 Apr. 22	97 Apr. 3	106¼ Feb. 23
92,300	362,500	Armour of Illinois new	5	3¼	4	Sale	3⅝	Sale	3¼ Apr. 3	4⅝ Apr. 2	3¼ Apr. 3	6⅛ Jan. 3
15,900	62,200	$6 convertible preferred	*	46¼	61½	Sale	56	Sale	56 Apr. 3	61⅞ Apr. 22	56 Apr. 3	70⅜ Jan. 10
800	6,700	Preferred	100	31¼	75	100	97½	101½	95 Apr. 15	99 Apr. 24	85 Jan. 2	110 Jan. 30
5,000	35,600	Arnold Constable Corp	5	2⅞	4⅜	4½	4⅝	Sale	4½ Apr. 11	5⅛ Apr. 22	4 Mar. 6	6⅜ Jan. 3
300	1,100	Artloom Corporation	*	3⅛	3⅛	5	4⅛	Sale	4 Apr. 24	4⅞ Apr. 30	3¾ Mar. 15	4⅜ Feb. 8
50	80	Preferred	100	63¾	68⅜	-----	72½	-----	70 Apr. 25	70 Apr. 25	70 Apr. 25	70⅛ Jan. 22
9,000	34,300	Associated Dry Goods	1	7¼	8⅛	8½	8⅝	Sale	8¼ Apr. 2	9⅞ Apr. 10	7½ Mar. 13	13⅝ Jan. 8
2,700	8,500	1st preferred	100	44	75	83	91	93	80⅞ Apr. 3	94½ Apr. 26	80⅞ Apr. 3	95 Jan. 24
300	2,700	2d preferred	100	36	40¼	50	46	53	50 Apr. 10	50 Apr. 10	48 Mar. 12	70 Jan. 18
30	120	Associated Oil	25	26	30	36	31	36	30¼ Apr. 11	31¼ Apr. 24	29¾ Feb. 21	31¼ Apr. 24
184,000	602,700	Atchison Top & S Fe	100	35¾	38½	Sale	40	Sale	36¼ Apr. 3	43¼ Apr. 27	35¾ Mar. 28	55⅝ Jan. 7
11,900	28,100	Preferred	100	53¼	69	Sale	75	Sale	67½ Apr. 3	76 Apr. 29	66⅝ Mar. 29	86½ Jan. 5
32,800	90,200	Atlan Coast Line RR	100	19½	20⅝	Sale	22¾	Sale	19½ Apr. 3	25½ Apr. 26	19½ Apr. 3	37¼ Jan. 4
550	1,727	Atl G & W I SS Lines	*	3	3⅞	5½	4	Sale	3½ Apr. 25	5½ Apr. 2	3 Mar. 6	7 Jan. 7
400	2,000	Preferred	100	6	6	10	6	10	7⅞ Apr. 4	7⅞ Apr. 4	6 Mar. 5	9½ Jan. 19
58,300	139,400	Atlantic Refining	25	21⅛	22⅛	Sale	24⅛	Sale	22 Apr. 1	25 Apr. 10	21⅜ Mar. 12	25⅝ Jan. 2
11,100	28,800	Atlas Powder	*	18	33½	34	36	Sale	32¾ Apr. 3	38½ Apr. 16	32¾ Apr. 3	43 Jan. 11
1,300	2,630	Preferred	100	75	111	111¾	111	Sale	110¼ Apr. 17	111¾ Apr. 10	106¾ Jan. 2	111¾ Apr. 10
10	10	Preferred called		111	-----	-----	111	Sale	111 Apr. 30	111 Apr. 30	111 Apr. 30	111 Apr. 30
1,100	5,400	Atlas Tack Corp	*	4	4¼	4⅝	6	Sale	4⅛ Apr. 2	6 Apr. 30	4 Mar. 13	7¾ Jan. 8
25,300	101,100	Auburn Automobile	*	15	15¾	Sale	19⅝	Sale	15 Apr. 3	22⅞ Apr. 22	15 Mar. 18	29¾ Jan. 7
2,000	14,100	Austin, Nichols & Co	*	4	6½	7	7	Sale	6⅝ Apr. 9	7⅝ Apr. 12	6½ Mar. 18	14 Jan. 2
330	1,560	Prior A	*	27⅝	38	40¾	38½	40	40 Apr. 23	41 Apr. 16	36¾ Mar. 16	63 Jan. 2
50,800	179,900	Aviation Corp of Del (The)	5	3	3½	Sale	3¾	Sale	3⅛ Apr. 3	4⅜ Apr. 24	3 Mar. 13	5⅝ Jan. 3
22,800	258,900	Baldwin Locomotive Works	*	1⅛	1¾	Sale	1¾	Sale	1⅝ Apr. 10	1⅞ Apr. 1	1½ Feb. 26	6⅝ Jan. 9
3,600	77,600	Preferred	100	7½	8½	Sale	8⅝	9½	7½ Apr. 3	9¼ Apr. 29	7½ Apr. 3	26¾ Jan. 21
104,600	302,900	Baltimore & Ohio	100	7½	9	Sale	10⅝	Sale	8⅜ Apr. 3	11⅞ Apr. 26	7½ Mar. 12	15 Feb. 18
10,600	41,800	Preferred	100	9⅛	10⅝	Sale	12½	Sale	10 Apr. 3	14⅛ Apr. 26	9⅛ Mar. 13	17⅞ Jan. 7
450	2,150	Bamberger (L) & Co pref	100	86	103½	Sale	102	Sale	102 Apr. 30	104½ Apr. 1	100¾ Feb. 21	105 Mar. 11
2,600	5,800	Bangor & Aroostook	50	29¼	37¼	39	39½	42	38 Apr. 6	41 Apr. 29	36⅛ Mar. 12	42¼ Jan. 2
220	780	Preferred	100	91½	111	113	112⅞	Sale	112 Apr. 4	114½ Apr. 25	106¼ Mar. 18	114½ Apr. 25
1,700	7,300	Barker Bros	*	2¼	3½	3⅞	3¾	4	3¾ Apr. 5	3⅞ Apr. 9	3¼ Feb. 25	5⅜ Jan. 22
120	1,770	Preferred	100	14	30	34½	33⅛	34⅞	33⅞ Apr. 22	35 Apr. 25	32½ Jan. 15	40¾ Jan. 22
153,500	253,000	Barnsdall Corp	5	5⅞	6⅜	Sale	8⅝	Sale	6¼ Apr. 2	9¼ Apr. 22	5⅞ Mar. 6	9¼ Apr. 22
3,100	12,800	Bayuk Cigars, Inc	*	23	38	39⅛	38	40¼	38 Apr. 2	41¼ Apr. 13	37½ Mar. 14	44⅝ Jan. 7
130	780	1st preferred	100	80	109¾	110	109⅜	110¾	109¾ Apr. 18	110 Apr. 3	107¾ Jan. 11	111½ Mar. 22
3,900	31,600	Beatrice Creamery	25	8¾	16	Sale	16⅜	Sale	15¾ Apr. 1	18 Apr. 12	15¾ Mar. 29	19 Mar. 1
500	2,000	Preferred	100	55	103½	104½	105⅜	Sale	104 Apr. 2	105⅜ Apr. 30	100½ Jan. 5	105⅜ Apr. 30
3,800	9,400	Beech-Nut Packing	20	54	77⅝	Sale	81	82½	77 Apr. 2	83½ Apr. 83	72 Feb. 2	83½ Apr. 23
11,100	52,100	Belding-Hemingway	*	7	11¾	Sale	12¼	Sale	11¼ Apr. 5	12½ Apr. 22	11⅛ Mar. 18	13½ Feb. 23
200	1,600	Big Nat Rys part pref		83¾	72	110⅛	85¼	90	85 Apr. 26	85 Apr. 26	85 Apr. 26	117½ Mar. 7
92,000	207,200	Bendix Aviation Corp	5	9¾	13½	Sale	14⅜	Sale	12⅞ Apr. 4	16⅜ Apr. 20	11⅞ Mar. 13	17½ Jan. 2
16,400	63,900	Beneficial Indus Loan Corp	*	z 12	16	Sale	16¼	Sale	16 Apr. 1	17 Apr. 10	15⅛ Mar. 13	17⅜ Jan. 7
9,200	29,500	Best & Co	*	21	35½	36¼	35⅞	Sale	35½ Apr. 3	38 Apr. 13	34 Jan. 30	38¼ Feb. 19
82,500	369,100	Bethlehem Steel Corp	*	21⅝	24¾	Sale	25⅛	Sale	23½ Apr. 3	27¾ Apr. 25	21⅝ Mar. 18	34⅜ Jan. 8
7,800	40,200	7% preferred	100	44⅜	60	Sale	62½	Sale	59 Apr. 3	69 Apr. 22	55¾ Mar. 18	77¾ Jan. 9
2,930	11,230	Bigelow-Sanford Carpet Inc	*	14¾	15¾	Sale	17¾	Sale	15¼ Apr. 3	20¼ Apr. 15	14¾ Mar. 19	26¼ Jan. 23
20,600	108,700	Blaw-Knox	*	6	10½	Sale	11⅛	Sale	10¼ Apr. 3	12¼ Apr. 22	9⅝ Mar. 14	13⅞ Jan. 8
210	670	Bloomingdale Bros	*	16	-----	23½	20¾	Sale	20½ Apr. 25	20¾ Apr. 29	18 Feb. 16	23¼ Jan. 21
630	1,970	Preferred	100	65	108½	109½	111	Sale	109½ Apr. 3	111 Apr. 25	103¼ Jan. 22	111 Apr. 25
430	950	Blumenthal & Co pref	100	28	34	36½	37	42	36 Apr. 25	43 Apr. 26	28¼ Mar. 13	43 Apr. 26
34,300	93,700	Boeing Airplane Co w i	5	6⅛	7	Sale	8	Sale	6⅝ Apr. 3	8⅝ Apr. 25	6⅛ Mar. 18	10 Jan. 2
15,300	55,100	Bohn Alum & Brass Corp	5	33¾	58	Sale	54⅞	Sale	54¼ Apr. 5	58⅞ Apr. 1	49¾ Mar. 13	59⅞ Jan. 8
1,370	4,000	Bon Ami class A	*	68	95¼	Sale	95⅛	Sale	94½ Apr. 27	97 Apr. 18	90 Jan. 31	98 Mar. 18
48,700	178,000	Borden Co. (The)	25	18	21⅜	Sale	24	Sale	21⅛ Apr. 1	24⅝ Apr. 23	21 Mar. 29	25¾ Jan. 7
63,100	230,500	Borg-Warner Corp	10	11½	31⅞	Sale	33¼	Sale	31½ Apr. 3	35½ Apr. 22	28¼ Jan. 15	35½ Apr. 22
1,600	5,300	Boston & Maine	100	3¾	4	4⅛	5	5⅝	4⅛ Apr. 5	6¼ Apr. 26	3¾ Mar. 27	7½ Jan. 4
200	1,600	‡Botany Cons Mills A	50	⅝	½	⅞	½	1⅛	⅝ Apr. 8	1⅛ Apr. 16	⅝ Mar. 5	1½ Jan. 9
21,800	21,800	Bridgeport Brass Co	*	9	-----	-----	8¾	Sale	8½ Apr. 30	9⅞ Apr. 25	8½ Apr. 30	9⅞ Apr. 25
80,600	375,100	Briggs Manufacturing	*	6¼	26¾	Sale	27⅛	Sale	26⅛ Apr. 3	29¾ Apr. 22	24½ Feb. 7	30⅛ Feb. 20
10,600	36,800	Briggs & Stratton	*	10½	27½	Sale	31	31½	27 Apr. 2	33 Apr. 26	23⅛ Jan. 17	33 Apr. 26
8,500	26,400	Bristol-Myers Co	5	25	31¾	Sale	31⅞	Sale	31¼ Apr. 2	32¾ Apr. 26	31¼ Mar. 27	36¼ Jan. 10
1,100	6,500	Brooklyn & Queens Transit	*	1⅜	1½	2	1⅞	Sale	1⅜ Apr. 18	1⅞ Apr. 30	1⅜ Apr. 18	3½ Jan. 5
1,000	5,400	Preferred	*	15	15	18	15	Sale	15 Apr. 5	15⅛ Apr. 11	15 Mar. 11	31⅞ Jan. 3
13,400	104,000	Bklyn-Manhattan Transit	*	25¾	38½	Sale	38¾	Sale	37½ Apr. 10	39⅞ Apr. 22	36½ Mar. 15	44⅛ Feb. 19
3,800	11,000	$6 preferred series A	*	69¼	95⅝	Sale	95¼	95½	94¾ Apr. 5	96 Apr. 9	90 Jan. 4	96½ Feb. 20
10,900	29,200	Brooklyn Union Gas	*	43	46	49¼	54¾	Sale	49¼ Apr. 2	58½ Apr. 25	43 Mar. 18	58½ Apr. 25
2,100	6,900	Brown Shoe, Inc	*	41	56⅞	Sale	57¼	Sale	53½ Apr. 12	57¼ Apr. 30	53½ Apr. 12	z60 Feb. 19
50	110	Preferred	100	117	120	-----	123¼	-----	125 Apr. 10	125¼ Apr. 11	124 Feb. 14	125¼ Apr. 11
3,400	13,600	Brunswick-Balke-Coll	*	4	4⅜	4¾	4½	4⅞	4⅝ Apr. 15	5¼ Apr. 6	4⅛ Mar. 6	6⅞ Jan. 9
10,900	42,400	Bucyrus-Erie Co	10	3½	5⅛	Sale	5½	Sale	5 Apr. 2	6¼ Apr. 22	4¼ Mar. 14	6⅜ Jan. 7
15,800	50,100	Conv preferred	5	6	9	Sale	11	Sale	8⅞ Apr. 2	12⅜ Apr. 22	8⅛ Mar. 15	13 Jan. 3
810	4,040	Preferred (7)	100	47	60½	69	71	73	69½ Apr. 9	75 Apr. 22	62¾ Mar. 22	75 Apr. 22
21,200	93,200	Budd (E G) Mfg	*	3	3⅞	Sale	3¾	Sale	3⅜ Apr. 3	4⅝ Apr. 20	3¼ Mar. 15	5¼ Jan. 2
4,780	20,920	Preferred 7%	100	16	27¼	Sale	26½	Sale	24¾ Apr. 4	29¼ Apr. 18	23 Mar. 14	33 Jan. 22
26,500	70,100	Budd Wheel	*	2	3	Sale	3½	Sale	2¾ Apr. 5	4⅛ Apr. 22	2½ Mar. 21	4¼ Jan. 22
500	2,800	Bulova Watch	*	2½	4	4¼	4	4⅛	3⅞ Apr. 8	4¼ Apr. 22	3⅞ Mar. 13	4⅞ Jan. 16
11,600	50,500	Bullard Co	*	4⅛	9	10	10¾	Sale	9¼ Apr. 4	11⅞ Apr. 20	8¼ Mar. 13	15 Jan. 2
------	400	Burns Brothers class A	*	1	¾	2⅞	1¼	2¼	-----	-----	2 Jan. 19	2¾ Jan. 25
300	1,900	Class A v t c	*	½	½	¾	⅜	1⅜	¾ Apr. 20	⅞ Apr. 22	½ Mar. 28	1½ Jan. 23
------	950	Class B	*	¼	⅛	1	⅜	¾	-----	-----	¼ Mar. 20	1⅜ Feb. 7
------	150	Class B certificates	*	¼	⅛	¾	¼	¾	-----	-----	½ Feb. 6	⅝ Feb. 26
940	4,300	Preferred	100	3	3½	4½	4½	4⅞	3½ Apr. 3	5½ Apr. 12	3 Mar. 16	9⅞ Jan. 23
25,300	91,600	Burroughs Add Mach	*	10½	14¼	Sale	15¼	Sale	13¾ Apr. 3	15⅝ Apr. 23	13¼ Mar. 14	15¾ Jan. 7
1,200	8,700	‡Bush Terminal Co	*	¾	1⅛	1⅜	1¼	1⅜	1 Apr. 8	1⅜ Apr. 12	1 Apr. 8	3⅛ Jan. 21
700	5,100	7% debenture	100	2	5½	Sale	5½	6⅛	5¼ Apr. 3	6 Apr. 10	5¼ Apr. 3	10½ Jan. 22
		Bush Term Bldgs—										
260	2,350	Pref ctfs of deposit	100	4½	10	14⅞	11	Sale	10 Apr. 2	14½ Apr. 20	10 Mar. 28	22½ Jan. 21
15,600	24,000	Butte Copper & Zinc	5	1⅛	1½	1¾	2	Sale	1½ Apr. 3	2¾ Apr. 26	1⅛ Mar. 12	2¾ Apr. 26
1,900	13,300	‡Butterick	*	⅝	¾	⅞	⅞	1	⅝ Apr. 3	⅞ Apr. 13	⅝ Apr. 3	1¾ Jan. 3
12,100	50,000	Byers Co	*	11⅜	12	Sale	13⅞	14⅛	11⅝ Apr. 3	15⅝ Apr. 20	11⅜ Mar. 14	20⅝ Jan. 7
520	1,740	Preferred	100	32	38	45	42	Sale	42 Apr. 10	42¾ Apr. 26	32 Mar. 14	60 Jan. 5
15,100	73,600	Calif Packing Corp	*	16⅝	39	Sale	37	Sale	36¼ Apr. 27	39½ Apr. 5	36¼ Apr. 27	42½ Feb. 18
11,100	46,700	Callahan Zinc-Lead	1	½	⅝	Sale	⅞	Sale	½ Apr. 5	⅞ Apr. 17	½ Feb. 19	1⅛ Jan. 3
24,200	67,900	Calumet & Hecla Cons Cop	25	2½	3	Sale	3¼	Sale	2⅞ Apr. 2	3¾ Apr. 25	2½ Mar. 13	4⅛ Jan. 7
10,500	19,900	Campbell W & C Foundry	*	6	8	8½	9	Sale	8 Apr. 2	11⅜ Apr. 22	7½ Mar. 13	11⅝ Jan. 3
13,200	69,800	Canada Dry Ging Ale	5	8¾	9	Sale	9⅞	Sale	9 Apr. 1	10½ Apr. 23	8¾ Mar. 27	16⅝ Jan. 7
530	650	Canada Southern	100	44	48½	52	50	52	50 Apr. 9	50¼ Apr. 29	50 Apr. 9	53 Feb. 4
51,800	248,200	Canadian Pacific	25	9⅜	10⅛	Sale	10⅜	Sale	9⅝ Apr. 4	11 Apr. 24	9⅜ Mar. 18	13¾ Jan. 9
5,600	15,500	Cannon Mills	*	22¼	32½	Sale	31	Sale	30¼ Apr. 5	32½ Apr. 1	30¼ Apr. 5	36 Jan. 10
2,200	7,200	Capital Admin Co Ltd c A	1	4¼	5	5¾	6¼	Sale	5⅝ Apr. 8	6⅝ Apr. 23	4⅜ Mar. 21	7⅛ Jan. 9
730	3,930	Preferred class A	10	26	34½	36½	37	Sale	35 Apr. 2	37 Apr. 22	32½ Feb. 25	37 Jan. 9
------	110	Car Clinch F & Ohio Ry	100	60	-----	88	82	-----	-----	-----	82¼ Feb. 27	84½ Jan. 15
100	330	Stamped	100	70	84	100	88¼	100	85¾ Apr. 16	90 Apr. 20	85 Mar. 20	90 Jan. 29
77,900	293,300	Case (J I) Co	100	35	50½	Sale	53¾	Sale	46⅜ Apr. 3	57¾ Apr. 25	45¾ Mar. 18	63 Feb. 18
2,140	4,210	Pref 7%	100	56⅞	86	87½	90	Sale	83½ Apr. 11	92½ Apr. 23	83½ Apr. 11	99 Jan. 8
51,700	204,600	Caterpillar Tractor	*	15	38⅛	Sale	43¾	Sale	38⅛ Apr. 1	44⅞ Apr. 23	36½ Jan. 16	44⅞ Apr. 23
48,700	258,300	Celanese Corp of America	*	17⅛	20½	Sale	20½	Sale	19⅛ Apr. 26	23⅜ Apr. 15	19½ Apr. 26	35⅜ Jan. 7
1,300	11,000	‡Celotex Co	*	1⅛	1⅞	2¼	2	2¼	1⅞ Apr. 3	2½ Apr. 10	1⅞ Apr. 3	4⅝ Jan. 18
1,900	15,500	Voting trust certificates	*	⅞	1⅝	Sale	1⅝	2	1¼ Apr. 2	1¾ Apr. 5	1¼ Mar. 8	3⅛ Jan. 18
920	13,400	Preferred	100	2½	14	15¾	17¼	Sale	14 Apr. 5	18 Apr. 8	11¼ Mar. 20	25½ Jan. 18
18,700	53,200	Central Aguirre Associates	*	18¾	24¾	Sale	27½	Sale	24¼ Apr. 1	28 Apr. 23	22¼ Feb. 13	28 Apr. 23
500	6,900	Central RR of N J	100	34	36½	40	39	Sale	36 Apr. 3	39⅛ Apr. 30	34 Mar. 18	55⅛ Jan. 4
2,000	17,400	Century Ribbon Mills	*	5½	6½	7	7⅛	8	6½ Apr. 3	7½ Apr. 17	6½ Apr. 3	12⅜ Jan. 16
70	360	Preferred	100	75	95¼	100	100	-----	100 Apr. 16	101 Apr. 25	96¼ Mar. 14	109¼ Jan. 2
370,600	588,000	Cerro de Pasco Copp	*	23¾	43¼	Sale	59⅝	Sale	41½ Apr. 3	63¾ Apr. 25	38⅝ Jan. 15	63¾ Apr. 25
4,500	21,300	Certain-Teed Prod	*	2⅝	4	5	4⅜	Sale	4 Apr. 4	5¼ Apr. 12	3⅝ Mar. 13	6⅝ Jan. 7
640	3,860	7% preferred	100	10⅝	22¼	25¾	26¾	28½	24¾ Apr. 4	30 Apr. 13	23 Mar. 12	33¼ Jan. 23
500	1,200	Checker Cab	5	4⅜	5	7	5	8¼	5 Apr. 3	5¼ Apr. 8	4⅜ Mar. 27	6⅝ Jan. 7
8,000	36,800	Chesapeake Corp	*	29½	38	Sale	41	Sale	38 Apr. 1	42⅞ Apr. 25	36 Mar. 12	44⅞ Jan. 4
47,000	202,900	Chesapeake & Ohio	25	37⅛	38¾	Sale	42	Sale	38½ Apr. 3	43 Apr. 25	37⅛ Mar. 12	45⅜ Jan. 7
200	600	‡Chic & East Ill RR	100	1	¾	1¼	1	Sale	1 Apr. 26	1 Apr. 26	1 Apr. 26	2½ Jan. 12
600	3,700	6% preferred	100	1¼	1½	Sale	1½	1¾	1⅜ Apr. 17	1¾ Apr. 25	1¼ Mar. 7	2⅝ Jan. 8

For footnotes see page 43.

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Aggregate Sales In April	Aggregate Sales Since Jan. 1	Stocks N. Y. Stock Exchange	Par	Low from July 1 1933 to Apr. 30 '35	Prices in April Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
Shares	Shares											
4,800	21,900	Chicago Great Western	100	⅝	¾	Sale	¾	Sale	¾ Apr. 1	⅞ Apr. 6	⅝ Feb. 28	2¼ Jan. 7
2,000	13,000	Preferred	100	1⅝	1⅝	2	1¾	2	1¾ Apr. 3	2 Apr. 5	1⅝ Feb. 28	4½ Jan. 4
20	100	‡Chic Indianap & Louis pf	100	1	⅞	2	1	2	1¾ Apr. 26	2 Apr. 13	1 Mar. 30	2 Apr. 13
17,200	78,100	Chic Mil St Paul & Pacific	*	¼	¾	Sale	⅞	Sale	⅝ Apr. 1	1 Apr. 8	¼ Mar. 29	3 Jan. 3
26,400	169,300	Preferred	100	¾	1¼	Sale	1½	Sale	1⅛ Apr. 1	1¾ Apr. 15	¾ Mar. 29	4¾ Jan. 4
29,400	124,800	Chicago & North West	100	2⅝	2⅞	Sale	3⅛	Sale	2¾ Apr. 3	4 Apr. 15	2⅝ Mar. 29	5⅝ Jan. 7
9,400	25,800	Preferred	100	4⅛	4¾	Sale	5¼	6	4½ Apr. 18	6⅞ Apr. 13	4⅛ Mar. 14	10⅝ Jan. 8
14,300	46,400	Chicago Pneum Tool	*	3⅝	5	Sale	6⅜	Sale	4¾ Apr. 3	7⅛ Apr. 22	4¾ Apr. 3	7⅜ Jan. 7
10,400	42,200	Preferred	*	14¼	21	Sale	25	Sale	21 Apr. 1	26 Apr. 22	20 Mar. 13	26½ Jan. 7
2,300	22,700	‡Chic Rock Isl & Pac	100	1	1¼	Sale	1¼	Sale	1⅛ Apr. 6	1½ Apr. 8	1 Mar. 12	2⅝ Jan. 9
1,800	11,200	7% preferred	100	1⅝	1⅞	2½	2	2⅛	1⅞ Apr. 2	2⅛ Apr. 22	1⅝ Mar. 30	4⅛ Jan. 9
1,200	9,800	6% preferred	100	1½	1½	2	1¾	Sale	1¾ Apr. 13	1⅞ Apr. 15	1½ Mar. 13	4 Jan. 10
------	------	Chi St P M & O com	100	1⅛	----	----	----	----	----	----	----	----
------	------	7% Preferred	100	3¼	----	----	----	----	----	----	----	----
500	3,500	Chicago Yellow Cab	*	9⅛	10	12	8	10	10 Apr. 22	10 Apr. 22	10 Feb. 20	11½ Jan. 3
4,200	36,100	Chickasha Cotton Oil	10	15	26½	27	26	Sale	26 Apr. 12	27½ Apr. 20	25½ Mar. 12	29¾ Feb. 18
5,210	20,610	Childs Co	*	3⅛	4	4½	3¾	4	3½ Apr. 3	4⅛ Apr. 5	3½ Mar. 15	7½ Jan. 7
1,310	1,660	Chile Copper	25	9	13	Sale	14	Sale	12⅝ Apr. 5	14½ Apr. 26	9 Feb. 23	14½ Apr. 26
302,700	1,139,900	Chrysler Corporation	5	26¼	34¼	Sale	37⅞	Sale	33¼ Apr. 3	38⅞ Apr. 22	31 Mar. 12	42½ Jan. 3
9,800	30,100	City Ice & Fuel	*	14½	22½	Sale	23¾	Sale	22⅛ Apr. 9	24 Apr. 20	20 Jan. 14	24 Apr. 20
1,940	5,100	Preferred	100	63⅝	93¼	Sale	98	Sale	93¼ Apr. 1	98⅝ Apr. 23	87 Jan. 10	98⅝ Apr. 23
------	------	City Investing	100	37¼	32	----	32	----	----	----	----	----
800	116,500	City Stores new	5	3¼	----	----	3¼	Sale	3¼ Apr. 30	5 Apr. 16	3¼ Apr. 30	5 Apr. 16
3,400	32,800	Voting trust certificates	*	¼	¼	Sale	----	----	¼ Apr. 1	½ Apr. 13	¼ Mar. 28	⅞ Jan. 17
900	11,900	Class A	*	2	3¼	4⅞	----	----	4½ Apr. 8	5 Apr. 13	3½ Mar. 29	6⅞ Jan. 17
200	2,300	Class A vot trust ctfs	*	¾	3	5¼	----	----	4½ Apr. 8	4½ Apr. 8	3⅞ Feb. 27	6⅛ Jan. 17
1,500	3,300	Clark Equipment	*	6½	11¾	13	12½	13½	12½ Apr. 5	14⅜ Apr. 23	12⅜ Mar. 13	15 Jan. 18
60	180	Cleveland & Pittsburgh	50	60	80⅝	82	81½	83	82½ Apr. 24	83 Apr. 9	80 Mar. 26	83 Apr. 9
------	------	Special	50	31	43½	----	43½	----	----	----	----	----
1,000	4,000	Cluett, Peabody & Co	*	22	23½	24½	24	25	23¾ Apr. 18	26 Apr. 25	23¾ Apr. 18	28½ Jan. 7
10	270	Preferred	100	90	116	124	122	Sale	122 Apr. 30	122 Apr. 30	112½ Jan. 7	122 Apr. 30
15,100	41,500	Coca-Cola Co (The)	*	85	201½	Sale	204	Sale	190 Apr. 12	209 Apr. 22	161⅞ Jan. 2	209 Apr. 22
6,200	11,500	Class A	*	45½	56⅜	56½	54¾	Sale	53⅜ Apr. 20	57 Apr. 4	53⅜ Apr. 20	57⅜ Mar. 8
------	------	Coca Cola Internat Corp	*	200	398	----	401	----	----	----	----	----
20,500	136,300	Colgate-Palmolive-Peet Co	*	9	16¾	Sale	16¾	Sale	16½ Apr. 3	17⅜ Apr. 9	16⅛ Feb. 5	18¼ Jan. 7
2,500	10,000	Preferred	100	66	103	103½	104	Sale	103⅛ Apr. 4	104¼ Apr. 23	101 Jan. 3	105½ Mar. 15
14,700	60,400	Collins & Aikman	*	9	9½	Sale	10¾	Sale	9½ Apr. 1	11⅝ Apr. 26	9 Mar. 13	15¾ Jan. 7
940	1,850	Preferred	100	69¾	72½	Sale	78	Sale	71 Apr. 3	79 Apr. 26	69¾ Mar. 13	85 Jan. 8
490	1,800	Colonial Beacon Oil Co	*	5	6	7⅛	7	7½	6¾ Apr. 10	7⅛ Apr. 24	6½ Jan. 10	7½ Feb. 15
10,000	51,800	‡Colorado Fuel & Iron	*	½	1⅜	Sale	1¼	Sale	1¼ Apr. 8	1½ Apr. 9	½ Mar. 13	5½ Jan. 21
1,250	4,690	Preferred	100	5	8½	10	8	Sale	8 Apr. 17	10¾ Apr. 15	5 Mar. 14	28½ Jan. 21
1,850	3,000	Colorado & Southern	100	10¾	13¼	Sale	15	16¾	12¾ Apr. 5	17 Apr. 25	10¾ Feb. 28	19⅝ Jan. 8
1,590	4,080	1st preferred	100	7	11	Sale	13	14⅞	10½ Apr. 1	15½ Apr. 25	7 Feb. 26	15½ Apr. 25
60	1,230	2d preferred	100	6⅝	10	Sale	11¼	12¼	9⅝ Apr. 17	11¼ Apr. 27	6⅝ Mar. 9	13 Jan. 8
28,300	70,100	Columbian Carbon	*	45	72¾	Sale	77	Sale	72 Apr. 3	80¼ Apr. 25	67 Jan. 15	80¼ Apr. 25
17,200	83,000	Columbia Pictures Corp vt c	*	17⅛	41	Sale	41⅝	Sale	40¼ Apr. 2	43¾ Apr. 10	34¼ Jan. 16	45⅜ Mar. 6
150,300	509,200	Columbia G & El common	*	3⅜	5¾	Sale	6	Sale	5¾ Apr. 1	7¼ Apr. 24	3⅜ Mar. 13	7¾ Jan. 10
11,400	35,800	Preferred	100	35½	49½	Sale	62¼	Sale	49½ Apr. 1	67 Apr. 26	35½ Mar. 13	67 Apr. 26
680	2,270	5% pref series B	100	31	46	48¾	60	Sale	48 Apr. 4	60 Apr. 30	31 Mar. 15	60 Apr. 30
46,800	198,800	Commercial Credit	10	11¼	43	Sale	44	Sale	42¼ Apr. 3	45 Apr. 29	39½ Jan. 2	47¼ Feb. 20
1,530	3,830	Preferred 7%	25	22	31	Sale	31	Sale	30½ Apr. 3	31⅞ Apr. 25	29 Jan. 5	32¼ Feb. 4
3,600	13,810	Class A	50	32	56	Sale	57⅛	57¾	56 Apr. 1	58 Apr. 25	52½ Jan. 7	58 Apr. 25
2,810	5,980	Preferred B	25	23	30¾	Sale	31½	Sale	30⅝ Apr. 1	32 Apr. 25	29½ Jan. 3	33 Jan. 25
1,830	4,750	1st preferred	100	85	112	Sale	116½	Sale	112 Apr. 1	116½ Apr. 30	109⅞ Jan. 2	116½ Apr. 30
29,800	119,425	Comm Inv Trust	*	[32] 22¼	58⅝	Sale	61	Sale	58 Apr. 18	63½ Apr. 22	56¼ Feb. 7	63½ Apr. 22
300	3,500	Convertible preferred	*	84½	112½	Sale	112¼	113⅞	112½ Apr. 1	113 Apr. 1	111 Mar. 13	115½ Jan. 29
107,900	464,400	Commercial Solvents	*	15¾	19⅛	Sale	19¼	Sale	18⅛ Apr. 3	21½ Apr. 22	17⅝ Mar. 13	23⅞ Jan. 7
218,700	556,100	Commonwealth & Southern	*	¾	1	Sale	1	Sale	⅞ Apr. 1	1⅜ Apr. 5	¾ Mar. 6	1⅜ Jan. 2
35,700	132,700	Preferred	*	17⅜	37¼	Sale	40½	Sale	36¾ Apr. 1	42⅞ Apr. 24	29⅛ Jan. 4	42⅞ Apr. 24
200	1,500	Conde-Nast Public'ns	*	5	5¾	7	6½	8	6½ Apr. 25	7 Apr. 25	5⅞ Mar. 18	7¾ Jan. 23
18,700	89,000	Congoleum-Nairn Inc	*	16½	28½	29	32¼	Sale	28 Apr. 3	33 Apr. 18	27 Mar. 15	34⅞ Jan. 2
1,500	5,300	Congress Cigar	*	7¼	9	9⅞	10	Sale	9 Apr. 16	10 Apr. 30	9 Feb. 7	10½ Jan. 18
1,010	2,060	Conn Railway & Lighting	100	23¾	24½	28	32½	34	26½ Apr. 2	35 Apr. 27	23¾ Mar. 1	42 Jan. 4
370	470	4% preferred	100	41	45½	Sale	46	49	41 Apr. 2	48 Apr. 20	41 Apr. 2	48 Apr. 20
3,600	14,600	Consolidated Cigar	*	5¼	7⅛	8	7¾	Sale	7 Apr. 4	7¾ Apr. 17	7 Mar. 14	10½ Jan. 9
50	180	Preferred	100	30¼	60	71½	70	75	70 Apr. 20	71 Apr. 23	62 Mar. 28	74 Jan. 24
610	2,690	Prior preferred (6½)	100	45¼	72	Sale	80	Sale	71 Apr. 2	80 Apr. 23	71 Apr. 2	82 Feb. 28
------	30	Prior pref x warrants	100	45¼	71	79⅞	74	110	----	----	73 Mar. 28	80 Mar. 6
8,000	94,100	Consol Film Industry	1	1⅝	4½	Sale	4½	Sale	4⅛ Apr. 4	5⅝ Apr. 10	4⅛ Mar. 18	7½ Jan. 16
15,100	125,100	Preferred	*	7¾	17⅛	Sale	17¼	Sale	16⅞ Apr. 2	18⅝ Apr. 9	15⅝ Mar. 27	22⅛ Feb. 15
423,100	1,055,200	Consolidated Gas	*	15⅞	20⅛	Sale	22⅝	Sale	19¼ Apr. 3	24⅞ Apr. 25	15⅞ Feb. 20	24⅞ Apr. 25
21,800	58,600	Pref $5	*	x71	82½	Sale	94½	Sale	82½ Apr. 1	96¼ Apr. 25	72⅛ Feb. 23	96¼ Apr. 25
1,500	9,400	Consol Laundries Corp	*	1¼	1⅝	1¾	1⅞	2	1⅝ Apr. 9	2 Apr. 26	1½ Mar. 12	2¼ Jan. 18
121,300	328,950	Consolidated Oil Corp	*	6½	7	Sale	8	Sale	6⅞ Apr. 1	8½ Apr. 16	6½ Mar. 13	8¾ Jan. 2
300	1,500	8% preferred	100	103	109¼	112	109¼	111	110⅛ Apr. 11	111½ Apr. 24	108½ Feb. 5	112 Jan. 28
2,300	12,300	Consolid RR of Cuba pref	100	2⅛	3¼	Sale	3	Sale	2½ Apr. 17	3¼ Apr. 1	2½ Jan. 25	3¼ Feb. 21
13,600	88,800	Consolidated Textile	*	½	½	Sale	½	Sale	½ Apr. 1	⅝ Apr. 1	½ Mar. 12	1⅛ Jan. 5
12,500	87,800	Container Corp class A	20	4¼	10½	Sale	9½	Sale	9½ Apr. 30	11½ Apr. 15	9½ Apr. 30	13⅝ Jan. 10
11,900	73,800	Class B	*	2	4	Sale	3¼	Sale	3½ Apr. 29	4 Apr. 1	3½ Apr. 29	5⅛ Jan. 9
5,800	17,600	Continental Bak cl A	*	4½	4¾	Sale	5½	5⅞	4⅝ Apr. 10	6¼ Apr. 23	4½ Mar. 13	6¾ Jan. 7
11,500	42,100	Class B	*	⅝	⅝	Sale	¾	Sale	⅝ Apr. 1	1 Apr. 25	⅝ Apr. 1	1 Jan. 3
2,600	8,300	Preferred	100	44¼	50	50¾	51	Sale	48¼ Apr. 10	52 Apr. 24	46¼ Jan. 28	54 Feb. 19
46,700	183,700	Continental Can	20	37	70½	Sale	72	Sale	69 Apr. 3	74⅛ Apr. 22	62¾ Jan. 15	74⅛ Apr. 22
9,700	26,800	Continental Diamond Fibre	5	6	7¾	Sale	8	8½	7⅝ Apr. 2	9½ Apr. 22	7 Jan. 15	9½ Apr. 22
19,100	55,300	Continental Insurance	2.50	20	29	Sale	31½	Sale	28⅞ Apr. 3	33 Apr. 25	28⅞ Mar. 13	34 Jan. 8
12,000	110,600	Continental Motors	*	¾	⅞	Sale	⅞	Sale	¾ Apr. 2	1 Apr. 4	¾ Jan. 2	1¾ Jan. 8
101,900	252,800	Continental Oil of Del	5	12¼	17	Sale	20	Sale	17 Apr. 1	20 Apr. 26	15⅛ Mar. 14	20 Apr. 26
2,030	5,000	Corn Exch Bank Trust Co	20	40½	41½	43	43	Sale	42½ Apr. 12	44½ Apr. 25	41¾ Mar. 11	48½ Feb. 14
26,200	89,200	Corn Prod Refining	25	55½	x64	Sale	67¾	Sale	63⅛ Apr. 3	68¾ Apr. 24	62 Feb. 6	68¾ Apr. 24
1,100	3,800	Preferred	100	133	156¼	----	161	165	158 Apr. 5	161 Apr. 22	149 Jan. 2	161 Apr. 22
15,500	72,300	Coty, Inc	*	3¼	4½	Sale	5⅛	Sale	4¼ Apr. 2	5¾ Apr. 25	4⅛ Mar. 13	6⅞ Jan. 3
14,700	56,300	Cream of Wheat ctfs	*	23	38	Sale	36⅞	Sale	36¾ Apr. 18	38 Apr. 1	35⅞ Jan. 15	39⅞ Mar. 4
10,200	40,500	Crosley Radio	*	7	13½	Sale	14¼	15	13⅛ Apr. 3	16⅛ Apr. 24	12½ Jan. 15	16⅛ Apr. 24
11,300	30,300	Crown Cork & Seal	*	18¾	24⅞	25½	29½	Sale	24⅞ Apr. 2	29½ Apr. 30	23½ Mar. 14	29½ Apr. 30
2,300	7,600	Preferred	*	32	45¼	Sale	47¼	47½	45¼ Apr. 1	47¾ Apr. 20	43½ Jan. 4	47¾ Apr. 20
10	50	Crown Wil P 1st pf	*	[27] 40	71	----	73	85	77¼ Apr. 17	77¼ Apr. 17	74½ Mar. 13	86 Jan. 11
5,500	30,500	Crown Zellerbach v t c	*	3¼	3⅝	4¼	3¾	3⅞	3½ Apr. 18	4 Apr. 5	3½ Mar. 8	5⅜ Jan. 10
3,200	17,900	Crucible Steel of Amer	100	14	16⅝	Sale	18⅛	18⅞	16½ Apr. 3	20¾ Apr. 22	14 Mar. 15	25¼ Jan. 7
1,300	4,100	Preferred	100	30	50	53	56½	59	47½ Apr. 12	60⅛ Apr. 23	47½ Apr. 12	68 Jan. 2
3,100	19,000	Cuba Co (The)	*	¾	1⅛	Sale	1	1¼	1⅛ Apr. 1	1⅜ Apr. 11	1 Jan. 28	1⅝ Feb. 18
370	3,030	Cuba RR pref	100	3	6⅛	Sale	5¼	6	5¼ Apr. 29	6¾ Apr. 1	5 Jan. 5	7⅜ Feb. 25
18,600	86,520	Cuban American Sugar	10	2½	6¼	Sale	6½	Sale	6 Apr. 11	6⅞ Apr. 3	5⅜ Jan. 2	7⅝ Feb. 18
3,820	15,710	Preferred	100	14½	57⅞	Sale	60	Sale	57⅞ Apr. 1	61⅞ Apr. 5	40½ Jan. 3	61⅞ Apr. 5
4,200	12,300	Cudahy Packing	50	35½	42½	Sale	41½	Sale	41 Apr. 23	42½ Apr. 1	41 Feb. 4	47½ Jan. 2
7,200	36,000	Curtis Publishing Co (The)	*	13½	16½	Sale	19⅜	Sale	16½ Apr. 1	20 Apr. 20	15 Mar. 15	22⅞ Jan. 8
6,000	23,300	Preferred	*	38½	92	94	100	Sale	94 Apr. 2	100 Apr. 23	89½ Mar. 14	101 Jan. 10
56,600	204,300	Curtiss Wright Corp	1	2	2⅜	Sale	2⅝	Sale	2¼ Apr. 2	2¾ Apr. 25	2 Mar. 12	3 Jan. 2
45,600	156,200	Class A	1	3¾	7⅝	Sale	8½	Sale	7½ Apr. 2	9 Apr. 24	6¼ Mar. 15	10⅛ Jan. 2
100	360	Cushmans Sons 7% pref	100	73	76	Sale	75	83⅜	75 Apr. 26	80 Apr. 25	73 Mar. 2[illegible]	83 Feb. 8
150	260	8% preferred	*	64	65	70	61	70	64 Apr. 22	70 Apr. 23	64 Apr. 22	70 Apr. 23
8,000	38,600	Cutler-Hammer, Inc	*	9½	17⅜	Sale	19	Sale	17 Apr. 2	20 Apr. 22	16 Mar. 13	20¾ Feb. 19
600	5,300	Davega Stores Corp	5	5½	6⅝	7½	6	7	6⅝ Apr. 8	7 Apr. 5	6⅝ Apr. 8	8¼ Feb. 14
56,900	223,100	Deere & Co	*	10⅛	25	Sale	27¾	Sale	23¾ Apr. 3	29½ Apr. 26	22¾ Mar. 1[illegible]	31 Feb. 18
13,000	46,300	Preferred	20	10¼	21⅞	Sale	23¼	Sale	21½ Apr. 5	23½ Apr. 22	19 Jan. 1[illegible]	23½ Apr. 22
53,600	124,100	Delaware & Hudson	100	23½	25½	Sale	27½	Sale	24¾ Apr. 3	31⅝ Apr. 24	23½ Mar. 2	43½ Jan. 7
57,200	171,900	Del Lack & Western	50	11	12½	Sale	13½	Sale	11⅝ Apr. 3	14⅞ Apr. 26	11 Mar. 1[illegible]	19⅛ Jan. 7
1,500	8,700	Denver Rio Gr & Wes pref	100	1½	1⅞	Sale	1⅞	2½	1⅝ Apr. 5	2¾ Apr. 25	1½ Feb. 2[illegible]	4¾ Jan. 8
5,800	17,500	Detroit Edison	100	55	69	70½	76	Sale	70¼ Apr. 2	76¾ Apr. 24	65 Mar. 1[illegible]	78 Jan. 25
20	20	Det Hillsd & S W RR Co	100	45	----	----	----	----	45 Apr. 20	45 Apr. 20	45 Apr. 20	45 Apr. 20
------	160	Detroit & Mackinac Ry Co	100	4	2¾	4⅞	2¾	4⅞	----	----	4 Jan. 5	6 Jan. 17
10	80	5% non cum pref	100	1½	6	15	10	22	12 Apr. 24	12 Apr. 24	8 Jan. 4	12 Apr. 24
300	5,700	Devoe & Raynolds A	*	20	35	40	39	41	38 Apr. 23	41 Apr. 25	36 Mar. 22	5[illegible] Jan. 2
100	360	1st Preferred	100	89½	116¼	Sale	116½	120¾	115 Apr. 2	117 Apr. 15	114½ Mar. 8	1[illegible] Jan. 21
12,800	41,000	Diamond Match	*	21	29½	Sale	32⅜	Sale	29⅜ Apr. 2	32⅜ Apr. 30	26½ Jan. 2	32⅜ Apr. 29
3,800	8,500	Participating 6% Pref	25	27⅝	33½	35½	39½	Sale	35 Apr. 4	39½ Apr. 29	34⅝ Jan. 7	39½ Apr. 29
80,900	222,600	Dome Mines Ltd	*	25	39	39¼	42	Sale	36½ Apr. 4	42⅝ Apr. 25	34⅛ Jan. 15	42⅝ Apr. 25
5,600	29,700	Dominion Stores Ltd	*	8¼	9	Sale	8½	Sale	8¼ Apr. 8	9½ Apr. 10	8¼ Apr. 8	12⅝ Jan. 28
122,300	273,800	Douglas Aircraft Co Inc	*	11⅛	20½	Sale	25	Sale	19¼ Apr. 3	26½ Apr. 25	17½ Mar. 12	26⅛ Apr. 25
3,600	8,700	Dresser (S R) Mfg conv cl A	*	8¼	15⅛	16	17½	18½	15⅛ Apr. 3	18¾ Apr. 24	13½ Mar. 15	18¾ Apr. 24
900	2,000	Class B	*	3¾	6½	7½	6½	7	7 Apr. 13	8 Apr. 15	6⅜ Mar. 18	8 Apr. 15
------	200	Duluth South Sh & Atl	100	⅛	¼	½	⅜	½	----	----	⅜ Jan. 9	⅜ Jan. 9
------	200	Preferred	100	½	⅜	¾	⅜	¾	----	----	½ Feb. 13	½ Feb. 13
1,800	11,400	Dunhill Int	1	3	3	3¼	3	3½	3 Apr. 5	3½ Apr. 17	3 Mar. 6	5⅛ Jan. 18

For footnotes see page 43.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
700	2,400	Duplan Silk	*	13	13½	15	12⅞	15	13 Apr. 17	15 Apr. 29	13 Apr. 17	17½ Jan. 3
10	30	Preferred	100	92	103	105	105½	114	103 Apr. 3	103 Apr. 3	103 Mar. 20	103 Mar. 20
90,400	280,700	Du Pont de Nem & Co (EI)	20	[21] 59⅞	90¼	Sale	96¾	Sale	88⅛ Apr. 3	99½ Apr. 25	86⅝ Mar. 18	99½ Feb. 18
3,400	14,200	6% non-voting deben	100	104¼	130⅛	-----	127½	129¾	128 Apr. 27	131 Apr. 22	126⅞ Feb. 8	131 Apr. 22
1,140	5,310	Duquesne Light 1st pref	100	85	105¾	Sale	111½	Sale	105½ Apr. 2	112⅛ Apr. 23	104 Feb. 18	112⅛ Apr. 23
------	110	Durham Hos Mills pref	100	13	18½	-----	15	-----	------	------	18 Mar. 27	23 Mar. 5
5,300	23,400	Eastern Rolling Mills	*	3¼	4⅛	Sale	5¼	Sale	4⅛ Apr. 1	6 Apr. 22	3¾ Mar. 13	8 Jan. 7
30,300	82,200	Eastman Kodak Co. of N. J.	*	65½	120	Sale	138	Sale	119¾ Apr. 1	146 Apr. 27	110½ Jan. 16	146 Apr. 27
720	3,010	Preferred	100	120	152	155	152	Sale	149½ Apr. 27	155 Apr. 2	141 Jan. 4	155 Mar. 26
34,600	119,000	Eaton Mfg. Co.	*	10	18	Sale	z19¼	Sale	17¼ Apr. 3	20½ Apr. 22	16⅝ Jan. 15	20⅞ Feb. 18
1,400	7,100	Eitingon Schild	*	3¼	3⅝	3½	4¼	4½	3¼ Apr. 5	4⅝ Apr. 22	3¼ Mar. 27	7¾ Jan. 4
96,300	278,400	Electric Auto-Lite (The)	5	11⅝	20¼	Sale	19¾	Sale	19⅝ Apr. 3	23¼ Apr. 22	19½ Mar. 13	29 Jan. 3
1,200	5,430	Preferred	100	75	110	Sale	111	Sale	109 Apr. 4	112 Apr. 26	107 Jan. 23	110¾ Mar. 26
21,800	110,400	Electric Boat	3	3	4⅛	Sale	4⅞	Sale	3⅞ Apr. 3	5 Apr. 25	3⅞ Mar. 15	6⅛ Jan. 7
11,300	63,400	Elec & Musical Ind— American shares		[23] 5½	6½	6⅝	6½	6⅝	6⅛ Apr. 3	6⅞ Apr. 15	6⅛ Apr. 3	8⅝ Feb. 18
26,000	96,200	Elec Power & Light	*	1⅛	2¼	Sale	2¼	Sale	2⅛ Apr. 1	3 Apr. 5	1⅛ Mar. 15	3 Jan. 3
27,400	63,000	Preferred certificates	*	3	6½	Sale	7⅜	Sale	6 Apr. 3	8¾ Apr. 24	3 Mar. 13	8¾ Apr. 24
13,200	27,300	Preferred (6)	*	2½	6	Sale	6⅝	Sale	6 Apr. 1	7⅞ Apr. 23	2½ Mar. 13	7⅞ Apr. 23
8,900	23,300	Elec Storage Battery	*	[21] 33⅞	41¾	Sale	42⅜	Sale	40¼ Apr. 8	43¼ Apr. 25	39 Mar. 21	49½ Jan. 7
2,000	5,300	‡Elk Horn Coal Corp	*	¼	¼	½	½	¾	⅜ Apr. 6	⅞ Apr. 20	¼ Mar. 29	⅞ Jan. 10
400	2,500	Preferred	50	⅝	⅝	Sale	¾	1	⅝ Apr. 1	1 Apr. 13	⅝ Apr. 1	1⅜ Jan. 10
5,800	12,100	Endicott-Johnson	50	45	57¼	59	58½	Sale	58½ Apr. 26	60 Apr. 20	52¾ Jan. 16	60½ Mar. 8
310	870	Preferred	100	112	128⅛	130½	128	130½	128⅛ Apr. 11	132 Apr. 23	125¾ Jan. 10	132 Apr. 23
900	4,400	Engineers Pub Service	*	1⅛	2	Sale	21⅜	2	2 Apr. 1	2½ Apr. 5	1⅛ Mar. 6	2⅞ Jan. 4
7,100	15,500	$5 conv preferred	*	10⅛	16	17½	21	Sale	17 Apr. 3	21½ Apr. 26	14 Mar. 19	21½ Apr. 26
4,700	10,400	$5.50 preferred	*	11	17	Sale	20⅝	22	17 Apr. 1	22 Apr. 26	14½ Feb. 7	22 Apr. 26
2,300	5,600	$6 cum preferred	*	12	17	18	22	22½	18 Apr. 2	22 Apr. 26	15½ Mar. 19	22⅝ Feb. 13
8,000	31,800	Equitable Office Bldg	*	5	5	Sale	5	5¾	5 Apr. 1	5½ Apr. 23	5 Jan. 7	5½ Apr. 23
14,900	50,100	Erie	100	7⅛	8¾	Sale	8¼	9	8 Apr. 3	10⅛ Apr. 23	7⅛ Mar. 20	14 Jan. 4
3,700	11,600	First preferred	100	8½	10½	Sale	10	11¼	9⅞ Apr. 3	12 Apr. 24	8½ Mar. 26	17¼ Jan. 4
500	1,700	Second preferred	100	6¾	6	8	6⅞	9	7 Apr. 5	9 Apr. 25	6¾ Mar. 12	13 Jan. 7
------	100	Erie & Pittsburgh	50	50	62⅛	-----	68	-----	------	------	69½ Feb. 18	70 Feb. 2
11,300	32,600	Eureka Vacuum Clean	5	6⅜	10½	Sale	11⅞	Sale	10½ Apr. 1	12½ Apr. 25	10½ Mar. 19	12⅝ Feb. 19
12,300	101,900	Evans Products Co.	5	3	17¼	Sale	17½	Sale	16¼ Apr. 3	18½ Apr. 13	16¼ Apr. 3	23¼ Feb. 21
1,800	3,230	Exchange Buffet Corp	*	2	3¼	Sale	2	Sale	2 Apr. 30	3¾ Apr. 1	2 Apr. 30	5 Jan. 18
460	3,950	Fairbanks Co.	25	⅝	1¼	1⅞	1	1¾	1 Apr. 5	1½ Apr. 26	⅝ Mar. 26	2¼ Jan. 19
2,840	7,080	Preferred	100	3½	4¾	6¼	6	Sale	4½ Apr. 5	6½ Apr. 10	4 Mar. 19	9⅜ Jan. 18
22,200	89,600	Fairbanks Morse & Co.	*	4⅞	22¼	22⅝	23	Sale	21⅝ Apr. 3	25⅝ Apr. 22	17 Jan. 11	25⅝ Apr. 22
1,680	4,810	7% preferred	100	25	89	91½	93	95	89 Apr. 2	101 Apr. 22	72 Jan. 17	101 Apr. 22
11,400	24,300	Federal Light & Traction	15	4	7½	Sale	8⅝	Sale	7 Apr. 3	9⅜ Apr. 23	5⅜ Mar. 15	9⅜ Apr. 23
290	960	Preferred	*	33	55	57	60	62½	57 Apr. 4	65 Apr. 24	45 Feb. 28	65 Apr. 24
1,800	2,000	Federal Mining & Smelt	100	40	40	55	62	70	40 Apr. 3	72 Apr. 26	40 Apr. 3	72 Apr. 26
1,300	1,300	Preferred	100	50	54	Sale	75	90	54 Apr. 1	82 Apr. 26	54 Apr. 1	82 Apr. 26
13,100	20,300	Federal Motor Truck	*	[16] 2¾	4⅛	Sale	6¼	Sale	4⅛ Apr. 1	6⅞ Apr. 22	3¾ Mar. 23	6⅞ Apr. 22
500	6,800	Federal Screw Works	*	1	2¼	3	3¼	3½	2½ Apr. 16	3½ Apr. 23	2⅜ Mar. 14	4½ Jan. 7
6,100	25,100	Federal Water Service A	*	⅞	⅞	1	1	1⅛	1 Apr. 4	1¼ Apr. 5	⅞ Feb. 25	1⅜ Jan. 7
2,800	10,400	Federated Departm't Stores	*	16⅛	16⅞	Sale	17½	Sale	16½ Apr. 29	18 Apr. 20	16⅛ Mar. 29	20⅝ Jan. 7
13,400	29,600	Fidelity Phenix Fire Ins	2.50	20¼	29	Sale	31⅜	Sale	28⅝ Apr. 3	33 Apr. 26	28½ Mar. 14	34½ Jan. 9
120	150	Filene's Sons	*	16	-----	19	16¼	17	16 Apr. 9	18 Apr. 22	16 Apr. 9	23½ Jan. 8
300	910	Preferred	100	85	107	109	110	111½	107½ Apr. 20	110 Apr. 29	106¼ Mar. 6	110¾ Jan. 15
15,500	55,200	Firestone Tire & Rubber	10	13⅛	13⅞	Sale	14	Sale	13¾ Apr. 2	15½ Apr. 15	13¼ Mar. 30	18⅛ Jan. 7
3,700	17,600	Preferred series A	100	67⅛	84⅛	88	91	Sale	84½ Apr. 8	91¾ Apr. 30	84½ Apr. 8	94⅝ Feb. 20
12,300	61,500	First National Stores	*	46	46½	Sale	48¼	Sale	46¼ Apr. 1	48⅝ Apr. 15	46 Mar. 26	56 Jan. 7
200	1,000	Florsheim Shoe (The) cl A	*	12⅝	21⅞	25	22¼	25	21¼ Apr. 23	21⅞ Apr. 3	19 Feb. 21	22¾ Jan. 4
2,900	44,500	‡Follansbee Bros.	*	2	2⅝	3	2¾	Sale	2¾ Apr. 6	3⅜ Apr. 18	2¼ Mar. 6	6⅜ Jan. 7
6,300	21,600	Food Machinery Corp	*	[27] 10¼	29	Sale	29½	Sale	29 Apr. 1	31 Apr. 10	20¼ Jan. 15	31 Apr. 10
9,400	42,100	Foster-Wheeler	*	8½	11	11⅝	13⅜	Sale	11 Apr. 3	14⅜ Apr. 26	9⅞ Mar. 15	17½ Jan. 2
310	2,730	7% conv preferred	*	44¼	65	70	70	Sale	65 Apr. 3	72 Apr. 26	60⅜ Mar. 15	77 Jan. 2
8,700	26,700	Foundation Co.	*	4¾	5½	6	7⅞	Sale	6¼ Apr. 5	8¼ Apr. 9	4¾ Mar. 13	10½ Jan. 7
11,100	33,900	Fourth Nat'l Investors	1	16⅝	22⅞	23	24¾	Sale	22¾ Apr. 8	25⅛ Apr. 29	19¾ Mar. 21	25⅛ Apr. 29
25,400	84,900	Fox Film class A	*	8¼	9⅛	Sale	10½	Sale	8⅞ Apr. 9	10¾ Apr. 26	8⅝ Mar. 15	13½ Jan. 2
830	1,680	Franklin Simon pref	100	20	30½	33	35½	39	30¼ Apr. 2	39 Apr. 22	30¼ Apr. 2	45 Jan. 11
13,400	76,700	Freeport Texas Co.	10	17¼	22¾	Sale	21½	Sale	21½ Apr. 30	24⅜ Apr. 6	17¼ Mar. 18	26 Jan. 2
------	1,100	6% conv pref	100	113½	112	-----	115	-----	------	------	114 Mar. 18	120⅛ Jan. 22
80	590	Fuller Co prior pref	*	12½	14⅛	20	a18	Sale	17 Apr. 11	18⅜ Apr. 22	15 Mar. 13	24 Jan. 25
600	2,160	2d preferred	*	4¾	6	7¾	7⅛	Sale	5⅝ Apr. 3	7½ Apr. 24	4¾ Mar. 13	12 Jan. 24
2,100	6,500	Gabriel Co (The) Class A	*	1	1⅛	1¼	1⅜	Sale	1⅛ Apr. 4	1½ Apr. 18	1 Mar. 13	2⅛ Jan. 3
1,650	3,660	Gamewell Co (The)	*	7	7	7½	8½	9½	7 Apr. 2	9⅝ Apr. 22	7 Mar. 30	9⅝ Apr. 22
9,500	38,300	Gen American Investors	*	5½	6	Sale	6¼	Sale	5⅞ Apr. 2	7 Apr. 22	5½ Mar. 13	7⅝ Jan. 4
1,200	3,500	Preferred	*	64½	85¼	86½	88	91	85¼ Apr. 10	90 Apr. 27	84¾ Jan. 10	90 Apr. 27
16,700	50,600	Gen Amer Transp Corp	5	25¼	34⅛	Sale	33½	Sale	33 Apr. 27	35 Apr. 8	32⅝ Mar. 12	38¼ Jan. 5
16,200	64,500	General Asphalt	10	11¾	12¾	13½	15¼	Sale	13 Apr. 2	15¾ Apr. 15	11¾ Mar. 15	18⅞ Jan. 9
13,400	44,900	General Baking Co.	5	6½	7½	7⅝	8¼	Sale	7½ Apr. 2	8½ Apr. 20	7⅝ Mar. 29	9¼ Feb. 19
580	1,730	Preferred	*	100	121¾	123	124	125½	121 Apr. 5	125 Apr. 29	115 Jan. 10	125 Feb. 25
8,300	57,900	General Bronze	5	5	5¼	5½	6½	Sale	5¼ Apr. 4	6½ Apr. 16	5¼ Mar. 4	7½ Jan. 8
6,700	12,000	General Cable	*	2	2¼	2½	2⅞	Sale	2¼ Apr. 5	3¼ Apr. 27	2 Mar. 20	3¼ Jan. 3
12,000	15,500	Class A	*	4	5	5½	6	Sale	5 Apr. 3	6¼ Apr. 27	4 Mar. 26	7 Jan. 3
5,000	10,000	Preferred 7%	100	14	21⅝	Sale	33½	34½	21 Apr. 4	35 Apr. 26	19 Mar. 14	35 Apr. 26
6,100	28,700	Gen Cigar Inc	*	24¼	51	Sale	54	55	51 Apr. 1	56⅜ Apr. 16	50 Mar. 25	63¼ Jan. 8
200	1,130	Preferred (7)	100	97	135	136	135	Sale	131 Apr. 17	135 Apr. 2	127½ Jan. 2	135 Mar. 22
333,400	1,386,700	General Electric	*	[6] 16	22⅛	Sale	23⅞	Sale	21¾ Apr. 3	25 Apr. 22	20½ Jan. 15	25¼ Feb. 18
23,687	169,826	Special	10	11	11⅛	-----	-----	-----	11⅛ Apr. 1	11⅛ Apr. 1	11 Jan. 2	11⅛ Jan. 3
54,400	225,200	General Foods	*	28	33¾	Sale	z34	Sale	33 Apr. 1	35⅝ Apr. 23	32¼ Mar. 15	35⅝ Apr. 23
140,700	208,400	Gen Gas & Elec Cl A	*	¼	¼	Sale	⅜	½	¼ Apr. 1	½ Apr. 6	¼ Feb. 25	⅝ Jan. 14
1,700	2,900	Conv preferred A	*	5¼	12¾	15	14	Sale	13½ Apr. 3	15 Apr. 6	10 Mar. 15	15 Apr. 6
310	700	Preferred A (7)	*	6¾	14	17	-----	17	16 Apr. 5	16½ Apr. 6	11 Mar. 5	16½ Apr. 6
150	190	Preferred A (8)	*	7½	15	18	-----	16	16 Apr. 3	18 Apr. 6	15¾ Jan. 15	18 Apr. 6
100	1,200	General Italian Edison	*	[34] 54	-----	55⅛	-----	55¾	55⅛ Apr. 20	55⅛ Apr. 20	55⅛ Apr. 20	61¾ Feb. 5
11,200	34,900	General Mills	*	51	61⅞	Sale	65¼	Sale	61 Apr. 6	66⅜ Apr. 29	59⅞ Feb. 6	66⅜ Apr. 29
1,500	2,900	Preferred	100	100½	117½	117¾	116½	117	116 Apr. 13	118¾ Apr. 23	116 Jan. 3	118¾ Apr. 23
307,500	1,178,700	Gen Motors Corp	10	[22] 22⅝	28½	Sale	29⅝	Sale	27⅞ Apr. 3	31⅞ Apr. 22	26⅝ Mar. 13	34¼ Jan. 3
10,400	35,300	Preferred (5)	*	84	113½	Sale	115⅞	Sale	113½ Apr. 1	117 Apr. 17	z107½ Jan. 4	117 Apr. 17
1,400	3,100	Gen Outdoor Advertising A	*	8¼	12¼	Sale	12½	12¾	12 Apr. 12	12¾ Apr. 23	10 Mar. 20	13 Jan. 10
2,800	11,400	Common	*	3¼	3⅞	Sale	4	Sale	3¾ Apr. 4	4 Apr. 1	3¼ Jan. 9	4 Mar. 21
5,150	12,740	General Printing Ink	*	10½	23⅝	24½	26	Sale	22½ Apr. 8	27 Apr. 25	17⅝ Feb. 5	27 Apr. 25
880	2,030	Preferred	*	61¼	97⅜	99	105	Sale	97½ Apr. 4	105 Apr. 30	93½ Jan. 22	105 Apr. 30
5,600	21,300	General Public Service	*	1⅜	1¼	1¾	1¾	1⅞	1½ Apr. 8	2 Apr. 25	1⅛ Mar. 13	2⅜ Jan. 3
3,400	16,700	General Ry Signal	*	15⅝	18¾	21	20⅝	Sale	19½ Apr. 2	24¾ Apr. 24	15⅝ Mar. 13	30 Jan. 7
150	410	Preferred	100	80	78½	88	95½	100	80 Apr. 11	95 Apr. 25	80 Jan. 2	95 Apr. 25
21,900	56,400	Gen Realty & Utilities Corp	1	¾	⅞	Sale	1	Sale	¾ Apr. 2	1 Apr. 8	¾ Apr. 2	1¾ Jan. 10
2,300	12,200	Preferred	*	10	15	16¼	17	Sale	15 Apr. 3	17 Apr. 11	14¾ Mar. 20	19⅞ Jan. 10
5,800	21,900	General Refractories	*	8½	17½	19	18½	19½	17½ Apr. 4	19⅞ Apr. 20	16¾ Jan. 30	20¼ Jan. 3
23,100	91,400	Voting trust certificates	*	7¼	17½	Sale	19	Sale	17 Apr. 4	20 Apr. 20	16⅛ Jan. 15	20 Apr. 20
800	1,880	Gen Steel Castings pref	*	14	15¾	Sale	15½	Sale	14 Apr. 13	19 Apr. 23	14 Apr. 13	32 Jan. 22
77,700	234,500	Gillette Safety Razor	*	[6] 7½	14½	Sale	15½	Sale	14⅜ Apr. 3	15¾ Apr. 20	12 Mar. 14	15¾ Apr. 20
16,000	43,700	Convertible preferred	*	45½	78⅝	Sale	84⅜	Sale	78½ Apr. 1	87¼ Apr. 20	70½ Jan. 4	87¼ Apr. 20
13,100	36,200	Gimbel Brothers	*	2⅛	2⅛	2¼	2¾	Sale	2¼ Apr. 2	3¼ Apr. 18	2⅛ Mar. 13	3⅞ Jan. 4
1,900	5,700	7% preferred	100	13½	16	18	21	Sale	19½ Apr. 6	22¾ Apr. 17	18 Mar. 27	27¼ Jan. 5
25,600	92,300	Glidden Co (The)	*	12	25⅝	Sale	27½	Sale	25½ Apr. 3	29 Apr. 22	23⅜ Feb. 7	29 Apr. 22
1,120	3,220	7% prior preferred	100	80⅝	107	Sale	108	108⅞	105 Apr. 4	109¼ Apr. 27	104⅞ Jan. 2	109¼ Apr. 27
34,600	101,700	Gobel (Adolf)	5	1⅛	2⅞	Sale	1⅞	Sale	1⅛ Apr. 26	3⅛ Apr. 9	1⅛ Apr. 26	4¾ Jan. 25
25,500	114,900	Gold Dust certificates	*	14½	15⅝	Sale	14⅞	Sale	14½ Apr. 30	17 Apr. 8	14½ Apr. 30	18 Jan. 7
700	2,300	Preferred	*	96½	114¼	117	110	115	114 Apr. 17	117 Apr. 10	z113⅝ Jan. 14	117 Apr. 10
29,500	103,300	Goodrich (B F)	*	7½	8¼	Sale	8¼	Sale	7⅞ Apr. 9	9½ Apr. 15	7½ Mar. 13	11⅞ Jan. 7
2,700	17,400	7% preferred	100	26½	43⅜	Sale	42	45⅝	41 Apr. 3	47¼ Apr. 23	40 Mar. 15	54½ Jan. 8
54,600	242,700	Goodyear T & R	*	15¾	17¼	Sale	17⅜	Sale	16½ Apr. 3	20⅜ Apr. 15	15¾ Mar. 13	26⅞ Jan. 7
2,300	11,410	1st preferred	*	[17] 53½	71	72⅛	74	74⅞	70 Apr. 11	75 Apr. 17	70 Apr. 11	92 Jan. 10
6,200	25,900	Gotham Silk Hosiery	*	2½	2⅝	Sale	3¼	Sale	2½ Apr. 4	3⅞ Apr. 25	2½ Apr. 4	5½ Jan. 3
850	1,110	Preferred	100	20	16	30	20½	25	20 Apr. 3	24½ Apr. 16	20 Apr. 3	50 Jan. 3
19,600	109,100	Graham-Paige Motors	1	1½	1¾	Sale	1⅞	Sale	1½ Apr. 4	2 Apr. 10	1½ Mar. 21	3¼ Jan. 3
37,000	80,300	Granby Cons M S & P	100	4	7	Sale	7⅞	Sale	6¾ Apr. 3	8¾ Apr. 25	5¼ Mar. 19	8¾ Apr. 25
5,000	27,400	Grand Union Co trust ctfs	1	2¼	2½	2⅝	3	Sale	2½ Apr. 2	3¾ Apr. 25	2¼ Mar. 15	5 Jan. 7
3,800	14,500	Conv preferred series	*	17	18½	20	19¼	Sale	17¾ Apr. 6	20⅝ Apr. 24	17 Feb. 25	29¾ Jan. 3
600	1,700	Granite City Steel	*	18⅛	18	19½	22½	Sale	19½ Apr. 9	22½ Apr. 30	18⅛ Mar. 29	23 Jan. 10
13,600	31,800	Grant (W T)	*	25	26⅝	Sale	30¾	Sale	26⅝ Apr. 1	31⅝ Apr. 25	26 Mar. 26	35¼ Jan. 3
13,000	55,500	Great Northern Ir ore prop	*	7¾	9½	10	11½	Sale	9⅝ Apr. 2	11⅞ Apr. 22	9¼ Mar. 19	12⅞ Jan. 7
104,500	330,800	Great Northern pref	100	9⅝	10¾	Sale	12¼	Sale	10⅛ Apr. 3	13⅝ Apr. 26	9⅝ Mar. 12	17¾ Jan. 7
44,600	148,100	Great West Sug	*	25	28½	Sale	29⅝	Sale	27⅛ Apr. 18	30⅝ Apr. 10	26⅝ Jan. 15	31⅞ Mar. 4
770	1,570	Preferred	100	99	123¼	Sale	132	Sale	123¼ Apr. 1	132 Apr. 25	119 Jan. 2	132 Apr. 25
20	20	Green Bay & Western RR	100	21	18	50	18	50	21 Apr. 12	21 Apr. 12	21 Apr. 21	21 Apr. 12
20	100	Greene Cananea Copper	100	18	27	40	45	60	40 Apr. 13	40⅛ Apr. 22	34 Feb. 6	40⅛ Apr. 22

For footnotes see page 43.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,400	14,000	Guantanamo Sugar	*	⅝	1¾	Sale	1¼	1⅝	1⅜ Apr. 27	1¾ Apr. 1	1 Feb. 1	2¼ Feb. 19
230	870	Preferred	100	7¼	20	23	19	22½	21 Apr. 18	24 Apr. 3	19 Feb. 16	24 Apr. 3
200	1,100	Gulf Mobile & Northern	100	4	3	5½	4	5⅝	4½ Apr. 25	5¼ Apr. 26	4 Mar. 7	6 Jan. 3
1,400	3,200	Preferred	100	6	7	Sale	9	10½	6 Apr. 3	10⅝ Apr. 26	6 Apr. 3	15 Feb. 18
300	2,400	Gulf States Steel	*	12	13	Sale	15⅝	17⅝	12¾ Apr. 1	15 Apr. 23	12 Mar. 29	24 Jan. 8
100	330	7% 1st preferred	100	25¼	46	58	59	68	48 Apr. 3	59¼ Apr. 24	48 Mar. 29	67 Jan. 11
800	3,200	Hackensack Water	25	19⅞	25¾	25⅞	27¼	Sale	25½ Apr. 13	27¼ Apr. 30	21¼ Jan. 15	27¼ Apr. 30
540	950	Preferred A	25	26	31½	Sale	32½	33½	31½ Apr. 1	33¾ Apr. 20	30 Jan. 18	33¾ Apr. 20
16,700	109,000	Hahn Department Stores	*	3⅛	4	Sale	3¾	Sale	3⅜ Apr. 26	4⅜ Apr. 10	3⅛ Mar. 13	6¼ Jan. 7
7,800	44,700	Preferred	100	18	64¾	Sale	64⅞	Sale	63⅝ Apr. 3	66⅞ Apr. 16	55 Jan. 15	70⅛ Mar. 13
3,400	15,200	Hall Printing	10	[9] 3¼	4¼	Sale	4½	4¾	4¼ Apr. 1	5⅝ Apr. 10	4 Mar. 19	7½ Jan. 2
600	1,200	Hamilton Watch	*	3⅝	5¼	7	6½	Sale	6½ Apr. 30	7¼ Apr. 26	6½ Apr. 30	9½ Jan. 8
250	620	Preferred	100	20	66	70	68½	71	66 Apr. 5	71 Apr. 27	63 Jan. 4	75 Jan. 23
370	1,770	Hanna (M A) Co $7 pref	*	77	103½	104½	106¼	Sale	103½ Apr. 3	107 Apr. 18	101 Jan. 2	107 Apr. 18
13,600	39,300	Harbison Walker Ref	*	12	17⅞	Sale	19	Sale	17 Apr. 3	20 Apr. 22	16 Mar. 15	20 Feb. 18
80	590	Preferred 6%	100	82	106	-----	110¾	Sale	x106 Apr. 5	110¾ Apr. 30	99¾ Jan. 7	110¾ Apr. 30
8,300	17,000	Hat Corp class A	1	1½	6¼	6⅝	7½	Sale	6¼ Apr. 8	7⅝ Apr. 30	5½ Feb. 6	7⅝ Apr. 30
1,070	2,020	6½% preferred	100	14½	85	Sale	92	Sale	84½ Apr. 3	92 Apr. 26	81 Feb. 6	92 Apr. 26
9,200	10,500	Havana Elec. Ry	*	⅛	⅛	½	⅛	½	⅛ Apr. 27	¼ Apr. 27	⅛ Apr. 27	½ Jan. 8
130	190	Preferred	100	2½	2¾	3½	2½	5	2½ Apr. 17	2¾ Apr. 17	2½ Apr. 17	3 Jan. 25
9,200	34,400	Hayes Body	2	1⅝	1¾	2¼	2⅜	Sale	1⅞ Apr. 2	3⅛ Apr. 18	1⅝ Mar. 18	3⅞ Jan. 2
5,700	20,700	Hazel-Atlas Co	25	65	92½	Sale	95	Sale	89 Apr. 4	95 Apr. 30	85 Jan. 2	95 Apr. 30
800	2,000	Helme (G W)	25	94	125½	132	131	146	131 Apr. 11	137 Apr. 22	127 Jan. 5	137 Apr. 22
40	190	7% preferred	100	120	150	-----	154	160	150 Apr. 5	155 Apr. 16	142½ Jan. 10	155 Apr. 16
15,000	22,400	Hercules Motors	*	5¼	13½	Sale	16½	18¼	13½ Apr. 1	19½ Apr. 25	11 Jan. 8	19½ Apr. 25
4,100	17,900	Hercules Powder	*	40	71	72½	75	Sale	71½ Apr. 3	77½ Apr. 20	71 Mar. 12	77⅝ Jan. 8
270	1,580	Preferred	100	104⅛	124½	-----	126½	Sale	125 Apr. 5	127½ Apr. 11	122 Feb. 9	127½ Apr. 11
2,100	9,000	Hershey Chocolate	*	44	73¼	76⅞	78	80⅛	73¼ Apr. 4	80⅛ Apr. 23	73¼ Apr. 4	81¾ Jan. 19
1,400	5,900	Conv preferred	*	80	107¼	108½	111	Sale	108 Apr. 6	114½ Apr. 16	104 Jan. 25	114½ Apr. 16
10,900	28,100	Holland Furnace	*	4	6⅛	6¾	7⅞	Sale	6⅝ Apr. 4	8¼ Apr. 25	5¾ Mar. 15	9¼ Jan. 7
2,700	18,300	Hollander (A) & Son	5	5⅛	6¾	Sale	7⅝	8	6¾ Apr. 1	8 Apr. 22	6⅝ Mar. 29	11 Jan. 2
1,400	8,800	Homestake Mining	100	200	380	Sale	398	Sale	372 Apr. 4	400 Apr. 26	338 Feb. 5	400 Apr. 26
23,300	46,700	Houdaille-Hershey cl A	*	[9] 7	33	33⅝	33	33½	33¼ Apr. 4	40¼ Apr. 17	30⅞ Mar. 14	40¼ Apr. 17
264,700	444,000	Class B	*	2½	7½	Sale	11¾	Sale	7⅛ Apr. 3	14⅞ Apr. 22	6½ Mar. 13	14⅞ Apr. 22
1,200	6,500	Household Finance part pf	50	43	53	57	58	60½	56¾ Apr. 5	61 Apr. 24	49 Jan. 2	61 Apr. 24
8,900	22,400	Houston Oil of Texas	100	9⅛	11	12⅜	15	Sale	12⅜ Apr. 4	15⅝ Apr. 26	9⅛ Mar. 15	17¾ Jan. 2
7,800	31,500	Voting trust certificates	25	1½	2	2½	2¾	Sale	2⅛ Apr. 2	3 Apr. 10	1½ Mar. 13	3⅜ Feb. 4
96,900	159,000	Howe Sound vot trust ctfs	5	20	46¾	Sale	51⅛	Sale	45 Apr. 3	56 Apr. 26	43 Jan. 15	56 Apr. 26
6,200	18,600	Hudson & Manhattan	100	2¾	3⅛	3½	3¼	Sale	3⅛ Apr. 17	3¾ Apr. 25	2¾ Feb. 27	5½ Jan. 21
800	7,300	Preferred	100	6½	7⅜	Sale	7½	8⅝	7⅜ Apr. 1	8½ Apr. 24	6½ Mar. 14	13½ Jan. 21
43,900	228,400	Hudson Motor Car	*	[21] 6	7	Sale	7⅝	Sale	6¾ Apr. 3	8⅞ Apr. 15	6¼ Mar. 26	12¾ Jan. 7
83,600	231,500	Hupp Motor Car Corp	10	¾	1⅛	Sale	1¾	Sale	¾ Apr. 5	1⅞ Apr. 29	¾ Apr. 5	3⅞ Jan. 7
47,000	145,000	Illinois Central	100	9½	10¼	Sale	11	Sale	10 Apr. 3	12⅝ Apr. 23	9½ Mar. 14	17¼ Jan. 7
400	2,100	6% pref series A	100	15	13	17	15	17¾	15 Apr. 11	18 Apr. 23	15 Apr. 11	23¾ Jan. 4
710	1,250	Leased line stock	100	40	41	Sale	51	Sale	40½ Apr. 4	51 Apr. 30	40 Mar. 21	57½ Jan. 10
1,690	2,230	RR sec stock ctfs ser A	1000	4¼	5	Sale	6⅛	Sale	4¼ Apr. 3	7½ Apr. 23	4¼ Mar. 30	10 Jan. 4
800	2,900	Indian Refining	10	2⅛	2⅛	2⅜	2⅛	2¾	2¼ Apr. 9	2⅝ Apr. 15	2⅛ Mar. 16	2⅝ Apr. 15
30,600	196,400	Industrial Rayon Corp	*	[36] 13¼	24¾	Sale	25⅛	Sale	24⅛ Apr. 12	26¾ Apr. 6	24⅛ Apr. 12	33 Jan. 7
8,300	22,800	Ingersoll-Rand	*	45	66	Sale	76¼	Sale	66 Apr. 1	77⅛ Apr. 27	60½ Mar. 13	77⅛ Apr. 27
------	80	6% preferred	100	105	120	-----	124	-----	-----	-----	109 Jan. 7	120 Feb. 28
16,800	48,300	Inland Steel	*	26	47⅛	Sale	53	Sale	46½ Apr. 3	54¼ Apr. 30	46¼ Mar. 22	55¼ Jan. 2
9,100	21,400	Inspiration Cons Copper	20	2½	2¾	Sale	3⅛	Sale	2¾ Apr. 1	3¾ Apr. 26	2½ Feb. 27	3⅞ Jan. 8
7,200	20,500	Insuranshares Ctfs Inc	1	2	4¾	Sale	4⅞	Sale	4¾ Apr. 1	5 Apr. 8	4 Mar. 1	5 Apr. 8
16,700	85,000	‡Interboro Rap Tran v t c	100	5½	10⅝	Sale	11½	Sale	9¼ Apr. 12	11⅞ Apr. 1	8¾ Mar. 15	16⅛ Feb. 19
------	------	Certificates of deposit	*	5	-----	-----	-----	-----	-----	-----	-----	-----
360	840	Int Rys of Cent Amer	*	2	2¼	3¼	2⅜	3⅛	2⅜ Apr. 25	3½ Apr. 12	2⅜ Mar. 28	4⅜ Jan. 25
80	110	Certificates	*	2¼	2⅛	4⅜	2⅛	3	2¼ Apr. 26	4½ Apr. 12	2¼ Apr. 26	5 Jan. 3
250	1,360	Preferred	100	6⅝	12	Sale	10¼	Sale	10¼ Apr. 1	13⅞ Apr. 12	10¼ Apr. 1	18½ Jan. 10
1,700	13,600	Intercontinental Rubber	*	1⅝	1⅝	1¾	1⅝	2⅛	1⅝ Apr. 25	2 Apr. 6	1⅝ Apr. 25	3 Jan. 7
4,700	28,800	Interlake Iron	*	4	4½	4¾	4⅞	Sale	4¾ Apr. 4	5⅜ Apr. 22	4¼ Mar. 7	7 Jan. 7
5,200	39,200	Internat Agricultural	*	1½	3⅛	3⅜	3¼	3⅞	3 Apr. 3	4 Apr. 22	2¾ Mar. 14	5 Jan. 2
1,700	16,300	Prior preferred	100	10	34	Sale	35½	37⅜	33 Apr. 2	37½ Apr. 25	31 Mar. 14	42¾ Jan. 25
11,800	30,000	Int Business Machines	*	125¾	157½	Sale	173	175	157½ Apr. 1	175½ Apr. 29	149½ Jan. 15	175⅛ Apr. 29
9,900	31,400	Internat Carriers Ltd	1	3⅝	4¼	Sale	4½	Sale	4 Apr. 1	5 Apr. 26	3⅝ Mar. 12	6⅝ Jan. 8
29,200	95,100	Internat Cement	*	18⅜	23¾	Sale	25¾	Sale	23 Apr. 2	27⅜ Apr. 23	22⅞ Mar. 15	33 Jan. 7
54,800	254,000	Internat Harvester	*	23¼	36⅞	Sale	39⅞	Sale	35½ Apr. 3	40⅜ Apr. 22	34⅛ Mar. 18	43⅞ Jan. 2
1,100	6,700	7% preferred	100	110	139⅞	141	145⅛	Sale	140 Apr. 9	145⅛ Apr. 30	135 Jan. 2	145⅛ Apr. 30
17,200	53,900	Internat Hydro-Elec Sys A	25	1¼	1⅞	Sale	1½	Sale	1½ Apr. 29	2⅛ Apr. 5	1¼ Mar. 15	2⅞ Jan. 9
2,200	13,500	Internat Mercan Marine	*	2	2⅛	2⅜	2¼	2¾	2⅛ Apr. 3	2¾ Apr. 26	2⅛ Apr. 3	3⅛ Feb. 20
206,300	559,600	Internat Nickel of Canada	*	[21] 14⅝	24¼	Sale	27	Sale	23⅞ Apr. 3	27⅜ Apr. 26	22¼ Jan. 15	27⅜ Apr. 26
3,200	4,700	Preferred	100	101	127¾	130½	129	129¾	128⅞ Apr. 16	130 Apr. 24	125 Feb. 8	130 Mar. 14
------	------	Internat Paper pref 7%	100	8¼	-----	-----	-----	-----	-----	-----	-----	-----
1,800	9,900	Internat Paper & Power cl A	*	1⅛	1½	1¾	1¾	Sale	1½ Apr. 6	1¾ Apr. 3	1⅛ Mar. 15	3 Jan. 8
1,000	3,500	Class B	*	⅝	⅝	1	¾	1	⅝ Apr. 6	1 Apr. 15	⅝ Mar. 13	1⅜ Jan. 7
3,700	22,100	Class C	*	½	½	¾	⅝	Sale	½ Apr. 4	⅞ Apr. 15	½ Mar. 15	1⅞ Jan. 19
9,900	56,800	Preferred	100	4½	5¾	Sale	6¼	6⅝	5⅛ Apr. 4	7 Apr. 26	4½ Mar. 13	12 Jan. 7
2,700	12,100	Internat Printing Ink	*	9	22¼	Sale	21⅝	22	22 Apr. 4	24 Apr. 10	21½ Jan. 15	24½ Mar. 1
460	3,290	Preferred	100	65	99½	101	103	Sale	101 Apr. 8	105 Apr. 29	98½ Jan. 2	105 Apr. 29
3,500	8,300	International Salt	*	20	29⅛	30	32¾	Sale	29 Apr. 12	32¾ Apr. 30	29 Jan. 21	32¾ Apr. 30
7,800	22,800	International Shoe	*	38	43	Sale	45½	Sale	42½ Apr. 1	46 Apr. 26	42¼ Mar. 19	46 Apr. 26
8,100	11,800	International Silver	100	17	19¾	Sale	23⅞	Sale	18 Apr. 5	25⅝ Apr. 15	17 Mar. 19	28 Jan. 4
2,650	3,920	7% preferred	100	40	63	68	70¾	Sale	67¾ Apr. 11	74½ Apr. 16	60½ Mar. 21	75 Jan. 3
93,200	427,400	Internat Tel & Tel	*	5⅝	6½	Sale	7¼	Sale	6¼ Apr. 1	8¼ Apr. 22	5⅝ Mar. 13	9⅞ Jan. 10
4,900	17,100	Interstate Dept Stores	*	2¾	10¼	Sale	9¼	Sale	9¼ Apr. 3	11¾ Apr. 6	9 Mar. 18	12¾ Jan. 7
------	600	Preferred	100	16¼	71	84	71	83½	-----	-----	75 Jan. 29	84⅞ Jan. 7
4,700	9,500	Intertype Corp	*	4¾	7⅝	Sale	8¾	9¼	7½ Apr. 1	9⅜ Apr. 18	6⅛ Mar. 13	9⅜ Apr. 18
1,200	10,500	Island Creek Coal	1	20¾	30¼	30⅞	30½	Sale	29 Apr. 18	31 Apr. 26	29 Apr. 18	36 Jan. 8
70	280	Preferred	1	85	120	-----	120½	-----	119 pr. 15	120½ Apr. 9	110 Jan. 22	120½ Apr. 9
5,500	11,400	Jewel Tea Inc	*	26	52	52½	53¾	Sale	52 Apr. 2	54 Apr. 24	49 Mar. 12	57 Jan. 7
63,800	221,800	Johns-Manville	*	36½	42	Sale	47½	Sale	40⅜ Apr. 3	48⅜ Apr. 30	38½ Mar. 13	57⅝ Jan. 7
240	2,265	Preferred	100	87	117¾	120	120	123½	120 Apr. 2	123¾ Apr. 26	117½ Mar. 15	125 Jan. 4
------	50	Joliet & Chic RR 7% gtd	100	115	133¼	175	133¼	175	-----	-----	130 Feb. 19	130 Feb. 19
3,530	9,550	Jones & Laugh Steel pref	100	45	52	Sale	55	Sale	50 Apr. 4	61 Apr. 22	50 Apr. 4	73 Jan. 23
30	130	Kansas City Lt 1st pf Ser B	*	97⅞	117	-----	118	-----	117 Apr. 9	118 Apr. 15	115¼ Mar. 20	118 Apr. 5
4,100	11,400	Kansas City Southern	100	3¾	a4¼	Sale	5	6	4¼ Apr. 3	6 Apr. 25	3¾ Mar. 13	8¾ Jan. 7
2,800	8,600	Preferred	100	6⅝	7¼	Sale	7½	8⅞	7⅛ Apr. 2	9⅜ Apr. 25	6⅝ Mar. 12	13½ Jan. 7
3,670	19,770	Kaufman Dept Stores	$12.50	5¼	10⅛	Sale	10¼	10½	10 Apr. 3	10⅝ Apr. 25	7½ Feb. 6	10⅝ Apr. 25
9,000	30,200	Kayser (J) & Co	5	12	16¾	16⅞	18⅞	Sale	16½ Apr. 5	19⅛ Apr. 30	15¾ Jan. 17	19⅛ Apr. 30
100	200	Keith-Albee Orpheum pf	100	15	33	40	35	49	38⅛ Apr. 10	38⅛ Apr. 10	34 Mar. 7	38⅛ Apr. 10
19,900	117,400	‡Kelly Springfield Tire	5	⅜	¾	Sale	⅝	Sale	⅜ Apr. 4	⅞ Apr. 8	⅜ Apr. 4	2⅜ Jan. 17
2,100	20,000	6% preferred	*	5	6½	Sale	6½	8	6 Apr. 4	8½ Apr. 16	6 Apr. 4	13⅜ Jan. 17
		Kelsey-Hayes Wheel—										
8,500	14,600	Convertible class A	1	2½	9	Sale	12¼	Sale	8⅞ Apr. 3	13⅛ Apr. 22	6 Jan. 25	13⅛ Apr. 22
14,400	29,600	Conv class B	1	1½	7¾	Sale	10¾	Sale	7⅝ Apr. 2	11⅞ Apr. 22	3¼ Mar. 1	11⅞ Apr. 22
35,000	209,500	Kelvinator Co	*	6⅞	15¼	Sale	14⅝	Sale	14½ Apr. 30	16⅞ Apr. 10	14½ Apr. 30	18¼ Jan. 9
430	1,200	Kendall Co part pref ser A	*	55	86⅜	Sale	88¼	90	86⅜ Apr. 1	90 Apr. 24	84 Mar. 21	95 Jan. 29
197,000	504,300	Kennecott Copper	*	13¾	16¼	Sale	17⅝	Sale	15¾ Apr. 3	18¾ Apr. 25	13¾ Mar. 13	18¾ Apr. 25
1,300	3,000	Kimberly-Clark	*	9⅜	10	11	11¾	Sale	10⅝ Apr. 27	11⅞ Apr. 25	10 Mar. 5	11⅞ Apr. 25
400	2,500	Kinney (G R)	*	2¼	3	4⅛	3¼	3⅝	3 Apr. 17	3¼ Apr. 26	3 Mar. 21	5⅜ Jan. 3
260	2,730	8% preferred	*	12	25	Sale	25	26⅝	24 Apr. 17	26⅞ Apr. 8	23 Mar. 29	38 Jan. 23
49,300	192,300	Kresge (S S) Co	10	10¼	20¼	Sale	21	Sale	19¾ Apr. 5	21⅝ Apr. 22	19¾ Mar. 13	22 Feb. 18
670	1,520	7% preferred	100	99¼	110	Sale	105¼	Sale	103½ Apr. 26	113 Apr. 9	103½ Apr. 26	113 Apr. 9
100	700	Kresge Dept Stores	1	2	2½	4	2½	5	4 Apr. 20	4 Apr. 20	3 Mar. 18	4 Jan. 17
30	380	8% preferred	100	12	55	63	55	60	55 Apr. 2	60 Apr. 20	42 Jan. 11	65 Mar. 9
1,800	4,300	Kress (S H) & Co	*	27¾	55	58¾	58¼	Sale	56⅛ Apr. 5	60⅛ Apr. 20	56⅛ Apr. 5	69½ Jan. 7
25,000	113,100	Kroger Grocery & Bak	*	19	23¾	Sale	24¾	Sale	23⅜ Apr. 1	25¾ Apr. 22	23¼ Mar. 5	28¾ Jan. 2
230	810	Laclede Gas	100	12	12	Sale	13½	19½	12 Apr. 1	18 Apr. 24	12 Mar. 22	21 Jan. 12
400	740	Preferred	100	19¼	18	20	25	29	20 Apr. 2	27⅝ Apr. 25	19¼ Mar. 27	31 Jan. 24
16,800	43,500	Lambert Co (The)	*	19⅝	26½	26⅞	25¼	Sale	24 Apr. 5	26¾ Apr. 3	24 Apr. 5	28½ Jan. 8
600	1,800	Lane Bryant	*	4½	6	6⅝	5½	Sale	5½ Apr. 30	6½ Apr. 18	5½ Apr. 30	9 Jan. 3
2,900	26,700	Lee Rubber & Tire	5	5⅛	9½	Sale	9⅝	Sale	9½ Apr. 1	10⅝ Apr. 16	8½ Mar. 14	12⅞ Jan. 7
3,000	9,600	Lehigh Portland Cement	50	9	12½	13⅝	14⅛	Sale	13 Apr. 8	14½ Apr. 22	10⅝ Mar. 14	17⅜ Jan. 7
70	580	Preferred	100	73	98	-----	99	100	98½ Apr. 11	100 Apr. 27	89¾ Jan. 3	100 Apr. 27
13,800	47,800	Lehigh Valley	50	5	7	Sale	7¼	Sale	6⅛ Apr. 3	8 Apr. 24	5 Mar. 13	11½ Jan. 7
3,000	22,900	Lehigh Valley Coal	*	1½	1⅝	1¾	1½	2¾	1½ Apr. 4	2 Apr. 23	1½ Mar. 13	2⅞ Jan. 4
5,400	25,400	Preferred	50	4	7¾	8¼	6¼	Sale	6¼ Apr. 30	8 Apr. 5	6¼ Apr. 30	12½ Jan. 23
15,100	40,800	Lehman Corp (The)	*	58¾	67½	Sale	73¾	Sale	67⅜ Apr. 2	75⅜ Apr. 22	67⅛ Mar. 28	75⅝ Apr. 22
6,300	18,100	Lehn & Fink Products Co	5	11½	15¼	Sale	15¼	Sale	15⅛ Apr. 27	16¼ Apr. 15	14½ Mar. 21	17¼ Jan. 25
69,400	216,900	Libby-Owens Ford Glass	*	21	22⅛	Sale	25	Sale	21⅝ Apr. 1	27¾ Apr. 10	21½ Mar. 30	32¾ Jan. 2

For footnotes see page 43.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices
Shares	Shares															
6,400	19,700	Life Savers Corp	5	15⅝	22⅛	Sale	22⅝	23½	22⅛	Apr. 1	24¼	Apr. 22	21	Mar. 14	24¼	Apr. 22
3,500	18,600	Liggett & Myers Tob com	25	71½	95¼	96	105½	Sale	94¼	Apr. 5	106¾	Apr. 26	94¼	Apr. 5	107½	Jan. 4
32,500	96,700	"B"	25	73¼	96⅞	Sale	105½	Sale	93¾	Apr. 4	107¾	Apr. 26	93¾	Apr. 4	109½	Jan. 4
1,000	10,500	Preferred	100	123	157½	160	166½	167½	158½	Apr. 2	167	Apr. 29	151½	Jan. 7	167	Apr. 29
4,900	13,800	Lily Tulip Cup Corp	*	14¼	17	Sale	18¼	19⅛	17	Apr. 1	19½	Apr. 25	16⅞	Mar. 13	19½	Apr. 25
600	7,700	Lima Locomotive Works	*	13½	15	17	15⅛	17¾	16	Apr. 3	18	Apr. 6	13½	Mar. 14	24½	Jan. 5
3,500	16,500	Link Belt Co	*	11½	19½	20	20⅛	20⅞	19½	Apr. 4	21½	Apr. 23	17⅛	Mar. 13	22	Feb. 16
14,600	53,200	Liquid Carbonic	*	16⅛	27⅞	Sale	28¼	Sale	27⅝	Apr. 3	30½	Apr. 20	24½	Mar. 13	30⅞	Jan. 8
135,500	387,400	Loews Incorporated	*	19½	35⅜	Sale	37⅝	Sale	35⅛	Apr. 3	39¼	Apr. 23	31¼	Feb. 7	39¼	Apr. 23
2,100	9,700	Preferred	*	66	106½	106⅞	105¾	107	106⅝	Apr. 26	108½	Apr. 5	102	Feb. 1	108½	Apr. 5
5,600	27,200	Loft Incorporated	*	1	1	Sale	1¼	Sale	1	Apr. 1	1½	Apr. 22	1	Mar. 15	1¾	Jan. 2
4,300	13,900	Long Bell Lumber A	*	1	1¼	1⅝	1⅝	Sale	1¼	Apr. 5	1⅞	Apr. 16	1½	Mar. 12	2½	Feb. 14
6,400	19,900	Loose-Wiles Bisc	25	33	33½	Sale	33¾	Sale	33	Apr. 25	35	Apr. 20	33	Apr. 25	36¼	Feb. 20
310	680	1st preferred	100	116	126½	127	127	Sale	126¼	Apr. 26	130	Apr. 16	126	Jan. 30	130	Apr. 16
38,600	167,200	Lorillard (P) common	10	14¾	19	Sale	20⅝	Sale	18⅞	Apr. 3	21¼	Apr. 20	18½	Mar. 26	21⅜	Jan. 3
2,610	4,790	Preferred	100	98½	128	Sale	136	Sale	124	Apr. 5	139	Apr. 25	124	Apr. 5	139	Apr. 25
3,900	17,800	Louisiana Oil	*	¾	¾	Sale	1	Sale	¾	Apr. 1	1⅜	Apr. 18	¾	Mar. 13	1⅞	Jan. 7
750	2,750	6½% preferred	100	6	7¼	9¾	9⅜	12¾	8¾	Apr. 17	13	Apr. 18	7¼	Mar. 15	14½	Jan. 8
20,800	38,600	Louisville Gas & Elec A	*	10⅝	13½	Sale	15¼	Sale	13½	Apr. 1	16⅜	Apr. 24	10⅝	Mar. 18	16⅜	Apr. 24
7,700	27,400	Louisville & Nashville	100	34	36	Sale	39	Sale	34	Apr. 4	41¾	Apr. 26	34	Mar. 29	47½	Jan. 7
6,900	38,400	Ludlum Steel	1	7½	13¼	Sale	15⅛	Sale	13	Apr. 2	16½	Apr. 25	12¾	Mar. 26	18¼	Jan. 8
700	7,600	Convertible preferred	*	50	96	100	105	108	96	Apr. 3	107	Apr. 27	90¼	Jan. 4	107	Apr. 27
2,400	11,500	MacAndrews & Forbes Co	10	21	44	44½	43	Sale	43	Apr. 26	45	Apr. 9	40	Jan. 24	46	Feb. 19
220	430	Preferred	100	87⅝	119	-----	123	-----	117½	Apr. 9	121	Apr. 16	113	Feb. 8	121	Apr. 16
------	------	Mackay Cos pref	100	20⅛	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
15,800	73,500	Mack Truck Inc	*	20¾	21⅜	Sale	23¼	Sale	20⅞	Apr. 3	25	Apr. 20	20¾	Mar. 29	28⅛	Jan. 8
27,600	72,500	Macy (R H) Co, Inc	*	30½	30½	Sale	34¼	Sale	30½	Apr. 1	37¼	Apr. 22	30½	Apr. 1	44¼	Jan. 2
7,400	19,700	Madison Sq Garden v t c	*	2½	6⅛	6½	7⅛	7¼	6½	Apr. 5	7½	Apr. 26	5½	Jan. 2	7½	Apr. 26
20,800	37,300	Magma Copper	10	12¼	22¼	Sale	29¼	Sale	22¼	Apr. 1	30¼	Apr. 26	18⅝	Jan. 16	30¼	Apr. 26
900	7,700	Mallinson (H R) Co	*	⅞	1	1¼	1	1⅛	⅞	Apr. 8	1⅛	Apr. 18	⅞	Apr. 8	2	Jan. 4
150	1,460	7% preferred	100	4	8	10	7½	11	7½	Apr. 27	11	Apr. 11	7	Mar. 14	19⅞	Jan. 23
1,100	3,400	‡Manati Sugar	100	⅞	1	1¼	1¼	1½	1¼	Apr. 3	1⅞	Apr. 20	⅞	Feb. 6	2	Jan. 4
710	3,010	7% preferred	100	1	4¼	5⅜	4½	5½	5	Apr. 2	6¼	Apr. 4	4	Jan. 7	6½	Jan. 23
700	2,000	Mandel Bros	*	3	2	3¼	3⅜	Sale	3	Apr. 29	3⅜	Apr. 8	3	Apr. 29	5⅞	Jan. 19
170	640	‡Manhat'n Ry Co. 7% gu	100	14	2	Sale	28	30	29	Apr. 23	33	Apr. 3	29	Apr. 23	36½	Feb. 20
10,200	60,700	Mod 5% guar	100	10¾	16½	Sale	16½	Sale	14½	Apr. 29	17¾	Apr. 1	13¼	Mar. 15	22	Feb. 1
1,800	6,900	Manhattan Shirt	25	10	10	11	10¼	11	10	Apr. 8	11	Apr. 13	10	Mar. 28	13¼	Jan. 5
700	3,300	Maracaibo Oil Explor	*	1	1	1¼	1¼	1½	1	Apr. 4	1⅝	Apr. 17	1	Feb. 23	1⅞	Jan. 23
7,800	41,700	Marancha Corp	5	4⅛	4¾	Sale	4⅝	Sale	4½	Apr. 27	5	Apr. 12	4½	Mar. 23	5½	Jan. 14
12,100	64,800	Marine Midland	5	5	5⅝	Sale	5⅝	Sale	5¼	Apr. 1	6	Apr. 9	5¼	Apr. 1	6⅝	Jan. 24
420	2,660	Market Street Ry	100	½	½	⅞	½	1	½	Apr. 9	¾	Apr. 16	½	Jan. 31	1⅛	Jan. 8
------	180	Preferred	100	2	1	4¾	1	3¾	-----	-----	-----	-----	2⅝	Jan. 2	5	Jan. 8
280	3,580	Prior preferred	100	3	4⅛	6½	4¼	5	5	Apr. 10	5	Apr. 10	3¾	Mar. 1	7	Jan. 28
20	980	Second preferred	100	⅞	¾	2	1	2	1½	Apr. 5	1½	Apr. 5	1	Mar. 15	2¼	Jan. 8
4,100	15,400	Marlin-Rockwell	*	12	19¾	21	23	Sale	20	Apr. 5	24⅛	Apr. 24	20	Mar. 13	25⅝	Jan. 23
16,200	79,400	Marshall Field & Co	*	6¾	7⅛	Sale	7⅛	Sale	6⅞	Apr. 26	8¼	Apr. 15	6¾	Mar. 14	11¼	Jan. 3
500	20,300	Martin Parry Corp	*	2¼	6⅞	Sale	6	7⅛	6½	Apr. 18	7	Apr. 1	6	Mar. 29	9⅛	Jan. 7
20,200	89,300	Mathieson Alkali Works	*	23½	26	Sale	28	Sale	25	Apr. 3	29	Apr. 22	23¾	Mar. 14	32	Jan. 8
280	1,170	7% preferred	100	105½	150	Sale	149½	Sale	148	Apr. 23	150	Apr. 1	136	Jan. 2	150	Apr. 1
11,800	36,800	May Dept Stores	10	23	36¼	Sale	41½	Sale	36¼	Apr. 1	41¾	Apr. 20	35⅞	Mar. 29	44	Jan. 22
7,100	34,100	Maytag Co (The)	*	3¼	6¾	Sale	6⅝	6¾	6⅜	Apr. 5	7	Apr. 1	5½	Jan. 30	7⅛	Mar. 25
3,100	17,500	Pref with warrants	*	8¾	40¾	Sale	36¾	40½	40½	Apr. 29	42½	Apr. 8	33	Jan. 15	43	Mar. 22
100	1,040	$3 preferred ex-warrants	*	8	37	43	35½	43	41	Apr. 22	41	Apr. 22	32½	Jan. 7	42½	Mar. 22
880	2,520	$6 1st preferred	*	27	87	89	90⅛	94	x88⅞	Apr. 12	90½	Apr. 24	84½	Jan. 4	92	Feb. 18
5,400	21,500	McCall Corp	*	22	28⅞	30¼	29⅜	Sale	29¼	Apr. 8	31	Apr. 16	28	Mar. 14	32	Jan. 10
59,000	230,700	‡McCrory Stores	*	¾	8⅝	Sale	9	Sale	7¼	Apr. 3	10¼	Apr. 24	7¼	Apr. 3	13	Jan. 3
9,700	54,500	Class B	*	1⅛	8⅛	Sale	7¾	8	6½	Apr. 3	9⅞	Apr. 10	6½	Apr. 3	12⅛	Jan. 3
1,000	16,500	6% preferred	100	3½	60	64⅝	60½	66⅛	60	Apr. 3	65	Apr. 10	57¼	Feb. 5	69	Jan. 17
600	2,500	McGraw Hill Pub Co	*	4	7	8¼	8⅛	9½	8⅛	Apr. 26	8⅞	Apr. 23	7¼	Mar. 26	8⅞	Apr. 23
41,700	202,400	McIntyre Porcupine Mines	5	28⅝	44¼	Sale	x43½	Sale	41	Apr. 4	44⅝	Apr. 26	36⅝	Jan. 15	45⅝	Mar. 4
10,800	28,200	McKeesport Tin Plate	*	67¼	98½	Sale	102¼	Sale	97	Apr. 2	105	Apr. 25	90½	Jan. 15	105	Apr. 25
27,200	106,400	McKesson & Robbins	5	3½	7⅛	Sale	6¾	Sale	6¼	Apr. 11	7⅜	Apr. 8	6¼	Apr. 11	8⅞	Jan. 2
13,100	55,900	Conv pref series A	50	9½	41½	Sale	35¾	Sale	35¼	Apr. 11	41½	Apr. 1	35¼	Apr. 11	45	Mar. 5
38,100	110,800	‡McLellan Stores class A	*	¾	9⅞	Sale	9½	Sale	8½	Apr. 1	10⅝	Apr. 22	8½	Apr. 1	15⅝	Jan. 3
------	4,200	Preferred	100	6	80	89	79¼	89⅜	-----	-----	-----	-----	85½	Mar. 13	90	Jan. 9
8,700	33,500	Melville Shoe Corp	*	17½	44¼	Sale	45½	Sale	43⅞	Apr. 3	46½	Apr. 22	41	Jan. 2	46½	Apr. 22
2,100	26,900	Mengel Co	1	3	3⅝	4¼	3⅜	Sale	3⅜	Apr. 15	4¼	Apr. 8	3	Mar. 12	5⅝	Jan. 22
440	3,160	Preferred	100	20¾	29	Sale	26	Sale	25½	Apr. 30	30	Apr. 8	20¾	Mar. 20	38½	Jan. 23
100	250	Merch & Min Transp Co	*	[6] 22	21	23	25	26	22	Apr. 12	25¾	Apr. 23	22	Apr. 12	25¾	Apr. 23
29,500	145,700	Mesta Machine Co new	5	[37] 8⅝	28⅞	Sale	28¼	Sale	27⅞	Apr. 29	31	Apr. 6	24⅛	Jan. 15	32	Mar. 5
3,100	5,500	Metro-Goldwyn Pict pref	27	18	27⅞	28½	27¾	28	27½	Apr. 4	28¼	Apr. 3	27	Mar. 9	28¼	Jan. 3
14,600	26,900	Miami Copper	5	2½	3	Sale	4⅛	Sale	2⅞	Apr. 1	4⅛	Apr. 26	2½	Mar. 13	4⅛	Apr. 26
32,000	71,100	Mid-Continent Petroleum	10	9⅛	10¼	Sale	12	Sale	10⅛	Apr. 3	12½	Apr. 22	9½	Mar. 15	12⅞	Jan. 2
10,800	39,100	Midland Steel Products	*	6½	9	9¼	11¼	Sale	8⅝	Apr. 2	12⅜	Apr. 26	8¼	Mar. 12	13⅞	Jan. 8
4,690	7,130	First preferred	100	44	61⅛	63	87¼	Sale	61	Apr. 3	87½	Apr. 30	60⅛	Mar. 6	87½	Apr. 30
3,800	21,200	Minn-Honeywell Reg Co	*	20⅝	78	Sale	83¼	Sale	78	Apr. 1	83¾	Apr. 25	58	Jan. 15	83¾	Apr. 25
190	930	6% pref series A	100	68	106¾	Sale	108	110	106¾	Apr. 1	108¼	Apr. 22	105	Jan. 9	110	Mar. 14
27,900	140,400	Minn Moline Pow Implem	*	1½	4⅜	Sale	5	Sale	4¼	Apr. 3	5¼	Apr. 23	3⅞	Mar. 15	5¾	Jan. 2
3,400	17,400	Preferred	*	15	34¾	35⅞	39	Sale	35¼	Apr. 11	42	Apr. 27	31	Mar. 14	42	Apr. 27
1,000	11,600	‡Minneapolis & St Louis	100	⅛	⅛	¼	⅛	¼	⅛	Apr. 5	¼	Apr. 16	⅛	Mar. 14	⅜	Jan. 7
500	700	Minn St Paul & S S M	100	¾	¾	1	1	1⅜	¾	Apr. 24	1	Apr. 13	¾	Apr. 24	1⅛	Feb. 11
600	1,200	Preferred	100	1	1	1½	1	2	1½	Apr. 9	1⅞	Apr. 26	1	Mar. 6	2	Jan. 21
310	2,090	Leased line	100	1¼	2	Sale	1¾	1⅞	1⅝	Apr. 18	2	Apr. 1	1¼	Mar. 29	3	Jan. 14
30,700	30,700	Mission Corp	*	10⅜	-----	-----	11½	Sale	10⅜	Apr. 9	11⅝	Apr. 15	10⅜	Apr. 9	11⅝	Apr. 15
8,700	56,000	Mo Kan-Texas	*	2⅝	3	Sale	3¼	3½	2⅞	Apr. 3	3⅝	Apr. 27	2⅝	Mar. 13	6¼	Jan. 7
21,400	79,200	Preferred series A	100	6	6⅝	Sale	6⅞	Sale	6¼	Apr. 4	7¾	Apr. 10	6	Mar. 14	14½	Jan. 7
2,000	17,200	‡Missouri Pacific	100	1¼	1½	Sale	1½	1¾	1⅜	Apr. 3	1¾	Apr. 26	1¼	Mar. 11	3	Jan. 4
4,900	33,100	Convertible preferred	100	1½	1¾	Sale	1⅞	2	1¾	Apr. 1	2⅝	Apr. 24	1½	Mar. 30	4	Jan. 7
11,775	23,275	Mohawk Carpet Mills	20	10¾	11⅛	11¾	15½	Sale	10⅞	Apr. 3	15½	Apr. 30	10¾	Mar. 13	16½	Jan. 3
20,300	57,300	Monsanto Chemical Wks	10	[38] 24	59	Sale	66½	Sale	58	Apr. 9	67¾	Apr. 26	55	Jan. 29	67¾	Apr. 26
189,000	641,600	MontgomeryWard & Co	*	15¼	23¾	Sale	26	Sale	23	Apr. 3	26⅝	Apr. 30	21¾	Mar. 12	30½	Jan. 7
1,300	6,700	Morrell (J) & Co	*	34⅞	61	Sale	57	59⅛	56⅞	Apr. 9	61	Apr. 1	56⅞	Apr. 9	66	Feb. 25
60	60	Morris & Essex	50	55¾	-----	64	-----	68	61½	Apr. 18	65	Apr. 26	61½	Apr. 18	65	Apr. 26
58,100	81,400	Mother Lode Coalition	*	¼	⅜	½	1	Sale	¼	Apr. 4	1	Apr. 27	¼	Apr. 4	1	Apr. 27
------	------	Moto Meter Gauge & Equip	1	1¾	6	20	6	20	-----	-----	-----	-----	-----	-----	-----	-----
40,400	76,000	Motor Products	*	15¼	23⅞	Sale	24½	Sale	22⅝	Apr. 3	28⅞	Apr. 22	17⅛	Mar. 18	28⅞	Apr. 22
27,900	88,500	Motor Wheel	5	6¼	7⅞	Sale	9	Sale	7⅝	Apr. 3	10¼	Apr. 22	7⅛	Mar. 12	11¾	Jan. 7
7,300	25,400	Mullins Mfg Corp	*	3⅞	8⅜	Sale	8¼	9½	8¼	Apr. 2	10½	Apr. 20	7	Mar. 13	12½	Jan. 22
4,000	17,560	Convertible preferred	*	10	53	Sale	57¼	Sale	51	Apr. 4	61	Apr. 16	36⅞	Jan. 11	61	Apr. 16
1,800	5,200	Munsingwear	*	10	13	13¾	13½	14¼	13¼	Apr. 3	14	Apr. 15	13¼	Mar. 26	15¾	Jan. 24
157,600	254,400	Murray Corp of America	10	3⅝	6¾	Sale	7⅞	Sale	6⅝	Apr. 1	9¼	Apr. 22	4¾	Mar. 13	9¼	Apr. 22
1,800	4,600	Myers (F E) & Bros	*	13½	30¼	31	32¾	Sale	31	Apr. 5	32¾	Apr. 30	30	Jan. 12	32¾	Apr. 30
61,500	243,700	Nash Motors Co	*	11	12⅝	Sale	12⅛	Sale	11	Apr. 3	13¼	Apr. 10	11	Apr. 3	19½	Jan. 7
140	1,030	Nash Chatt & St Louis	100	14	15¾	Sale	17½	21¾	15½	Apr. 2	17	Apr. 5	14	Mar. 14	27½	Jan. 8
7,700	32,200	National Acme	1	3	4⅝	Sale	5¼	5¾	4⅝	Apr. 1	6⅜	Apr. 22	4⅛	Mar. 13	7¼	Jan. 7
14,700	28,700	National Aviation Corp	10	5¼	7⅜	7½	7¾	Sale	7⅜	Apr. 3	8⅝	Apr. 25	6¾	Feb. 26	8⅞	Apr. 25
138,300	336,600	National Biscuit	10	22¼	23¾	Sale	26¼	Sale	22¼	Apr. 1	27¼	Apr. 22	22¼	Apr. 1	30¼	Jan. 7
2,200	6,000	7% preferred	100	129½	143¼	144	149¾	Sale	142⅞	Apr. 2	150	Apr. 27	141⅛	Mar. 7	150	Apr. 27
17,600	65,800	Nat Cash Register	*	12	14	Sale	14⅜	Sale	13⅞	Apr. 3	16¼	Apr. 23	13½	Mar. 14	18⅜	Jan. 3
71,700	255,900	Nat Dairy Prod Corp	*	11¼	13¾	Sale	14⅛	Sale	13½	Apr. 3	15	Apr. 20	12⅞	Mar. 21	17⅛	Feb. 19
22,900	251,100	‡National Dept Stores	*	½	1⅝	Sale	1⅝	Sale	1½	Apr. 2	2¼	Apr. 10	1½	Mar. 7	4⅝	Jan. 17
8,610	57,260	7% 1st preferred	100	3	18½	Sale	19½	20¼	17	Apr. 2	25⅛	Apr. 13	17	Apr. 2	34¾	Feb. 16
202,600	664,600	Nat Distillers Prod new	*	16	27⅝	Sale	25⅛	Sale	24¾	Apr. 26	28⅜	Apr. 10	24⅝	Mar. 11	29¼	Jan. 3
1,900	6,700	Nat Enamel & Stamp	*	10	25½	26	25	Sale	24	Apr. 8	26⅛	Apr. 11	23½	Mar. 18	29	Feb. 18
1,800	6,200	National Lead	100	87¾	160	159	150	166	153	Apr. 3	167	Apr. 26	145	Jan. 18	168½	Jan. 14
600	2,200	Preferred A	100	122	157½	-----	160	-----	157½	Apr. 3	160⅛	Apr. 27	150	Jan. 18	160⅛	Apr. 27
270	1,200	Preferred B	100	99¾	131	Sale	133	Sale	131	Apr. 1	136	Apr. 5	121⅝	Jan. 26	136	Apr. 5
107,700	232,600	Nat Power & Light	*	4⅞	6½	Sale	8	Sale	6½	Apr. 1	9	Apr. 24	4⅞	Mar. 15	9	Apr. 24
400	800	Nat Rys of Mex 1st pref	100	⅜	⅝	⅞	⅝	1⅛	⅝	Apr. 10	1	Apr. 26	⅝	Apr. 10	1	Jan. 10
900	2,800	2nd preferred	100	¼	¼	½	⅜	½	⅜	Apr. 15	½	Apr. 25	¼	Mar. 19	½	Jan. 2
25,100	93,400	National Steel	25	33	42	Sale	47¼	Sale	41⅝	Apr. 3	49⅝	Apr. 22	40⅝	Mar. 18	50½	Jan. 9
11,700	23,000	National Supply of Del	25	9	10⅜	Sale	13½	Sale	10⅛	Apr. 3	15⅜	Apr. 25	9	Mar. 13	15⅜	Apr. 25
2,990	4,720	Preferred	100	33	39	Sale	55¾	Sale	38	Apr. 4	61	Apr. 25	36	Mar. 20	61	Apr. 25
5,800	28,000	National Tea Co	*	x 8¼	8¾	9⅛	9¾	Sale	8⅝	Apr. 3	10	Apr. 22	x8¼	Mar. 13	11⅜	Jan. 4
400	16,900	Neisner Bros	*	4	22½	24	23⅞	24⅜	23⅞	Apr. 27	24⅜	Apr. 25	22	Mar. 12	28⅜	Feb. 14
3,800	14,500	Newberry Co (J J)	*	15	49	Sale	52½	Sale	47	Apr. 3	52½	Apr. 29	43½	Jan. 2	52½	Apr. 29
330	1,110	7% preferred	100	80	112	113¼	115½	117	112⅛	Apr. 3	118½	Apr. 23	109	Jan. 25	118½	Apr. 23
10	40	‡New Orl Tex & Mexico	100	4	4	15	3⅝	7	4	Apr. 11	4	Apr. 11	4	Apr. 11	6	Feb. 27
5,000	30,600	Newport Industries Inc	1	4⅜	5⅛	Sale	5¾	6⅛	5	Apr. 1	6¾	Apr. 22	4⅜	Mar. 12	8	Jan. 3
4,400	23,300	New York Air Brake	*	11½	20⅛	Sale	20	Sale	20	Apr. 27	22	Apr. 9	18½	Mar. 12	28¼	Jan. 4
250,200	725,300	New York Central	*	12¼	14	Sale	15¾	Sale	13⅛	Apr. 3	17⅝	Apr. 26	12¼	Mar. 12	21¾	Jan. 7

For footnotes see page 43.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
2,500	9,100	N. Y. Chicago & St Louis	100	6	7	7½	8	Sale	7⅜ Apr. 4	9 Apr. 10	6 Mar. 12	13 Jan. 14
10,600	28,700	Preferred series A	100	9⅞	12	Sale	14	14⅞	10¾ Apr. 3	16¼ Apr. 26	9⅞ Mar. 12	25 Jan. 7
200	700	New York Dock	100	2	2⅛	3⅝	2	3⅝	2⅛ Apr. 9	2¼ Apr. 9	2 Mar. 14	3⅛ Jan. 22
300	1,500	5% preferred	100	4	4¼	5	5¼	6¼	5 Apr. 2	5½ Apr. 27	4 Mar. 29	8 Jan. 11
260	1,420	New York & Harlem	50	101	116	Sale	120	122	116 Apr. 1	120 Apr. 10	112 Mar. 11	122 Jan. 22
------	10	10% non-cum pref	50	112	114¼	160	120	160	------	------	114¼ Mar. 14	114¼ Mar. 14
1,800	20,100	‡N Y Investors Inc	*	⅜	⅜	½	⅜	½	⅜ Apr. 6	½ Apr. 10	⅜ Jan. 31	⅝ Jan. 3
------	------	N Y Lackawanna & West	100	78½	------	------	99	------	------	------	------	------
35,600	148,600	N Y N H & Hartford	100	2⅞	4⅛	Sale	4⅞	Sale	4 Apr. 3	5⅝ Apr. 24	2⅞ Feb. 26	8½ Jan. 4
22,600	76,700	Convertible preferred	100	6	7	Sale	7¾	Sale	6⅞ Apr. 1	9⅜ Apr. 24	6 Feb. 26	14⅝ Jan. 7
3,800	17,900	N Y Ontario & Western	100	2⅝	3⅛	3⅞	3½	Sale	2⅝ Apr. 4	4 Apr. 27	2⅝ Mar. 15	6 Jan. 19
6,100	13,700	N Y Rys pf	*	⅛	¼	⅜	⅜	½	¼ Apr. 6	½ Apr. 10	⅛ Mar. 29	1 Jan. 9
11,500	60,100	N Y Shipbuilding	1	6⅛	8	8⅜	9⅛	Sale	7¾ Apr. 4	9⅜ Apr. 24	6⅛ Mar. 14	16⅛ Jan. 7
160	660	7% preferred	100	69½	72	79	71	75	70 Apr. 18	75 Apr. 3	70 Apr. 18	87 Jan. 7
490	1,680	New York Steam pref 6%	*	70	70	Sale	83	Sale	70 Apr. 1	84 Apr. 22	70 Apr. 1	85 Jan. 2
850	1,340	7% 1st preferred	*	83	90⅛	Sale	94	Sale	90 Apr. 5	95 Apr. 26	90 Feb. 2	97 Jan. 22
46,700	138,900	Noranda Mines Ltd	*	25	35½	Sale	39	Sale	34¼ Apr. 3	40⅜ Apr. 26	30¾ Jan. 15	40⅜ Apr. 26
800	2,400	‡Norfolk Southern	100	⅞	⅞	1	⅞	1⅝	⅞ Apr. 2	1 Apr. 9	⅞ Mar. 25	1⅜ Jan. 17
2,500	9,700	Norfolk & Western	100	138	163½	Sale	166	169½	161 Apr. 3	169 Apr. 24	158 Mar. 13	174⅜ Jan. 22
360	1,370	Preferred	100	77	102	105	104	106	102¼ Apr. 3	105¾ Apr. 24	99 Jan. 10	105¾ Apr. 24
231,200	616,500	North American	*	9	11⅞	Sale	13½	Sale	11¾ Apr. 1	15½ Apr. 24	9 Mar. 13	15½ Apr. 24
23,300	44,000	6% preferred	50	31	39½	40½	47¾	Sale	40½ Apr. 2	48¾ Apr. 23	35½ Mar. 15	48¾ Apr. 23
32,100	132,400	North American Aviation	1	2	2½	Sale	3	Sale	2⅜ Apr. 1	3⅜ Apr. 24	2 Mar. 13	4 Jan. 23
5,900	20,000	North Amer Edison pref	*	39	65	Sale	82	Sale	65 Apr. 1	82½ Apr. 25	57 Jan. 3	82½ Apr. 25
200	600	North German Lloyd new		7⅛	------	11⅛	8	19	10⅛ Apr. 26	10⅛ Apr. 26	10 Feb. 4	10⅛ Apr. 26
140	910	Northern Central	50	71	87	91	80	93	91 Apr. 9	92 Apr. 24	86½ Mar. 29	94 Jan. 26
80,800	279,200	Northern Pacific	100	13⅛	14	Sale	15½	Sale	13½ Apr. 3	17¼ Apr. 26	13⅛ Mar. 28	21⅞ Jan. 7
390	1,270	Northwestern Telegraph	50	33	37	Sale	37¼	Sale	36¼ Apr. 2	38 Apr. 8	35⅞ Jan. 18	38½ Jan. 3
2,000	6,700	Norwalk Tire & Rubber	*	1¼	1¼	1¾	1½	Sale	1¼ Apr. 6	1½ Apr. 22	1⅛ Apr. 6	2¼ Jan. 4
40	190	Preferred	50	20	20	24¾	22½	24½	20 Apr. 2	22½ Apr. 24	x20 Mar. 20	32½ Jan. 3
9,260	194,000	Ohio Oil Co (The)	*	8½	9¾	Sale	11½	Sale	9⅝ Apr. 3	12⅛ Apr. 22	9¼ Mar. 18	12⅛ Apr. 22
69,600	146,200	Oliver Farm Equip	*	1⅞	2	Sale	2⅛	Sale	1⅞ Apr. 1	2⅜ Apr. 8	1⅞ Mar. 30	4⅝ Jan. 2
9,300	38,400	Preferred A	*	9	17	Sale	20	Sale	17 Apr. 1	22½ Apr. 22	15⅝ Mar. 15	26⅜ Jan. 2
2,400	25,500	Omnibus Corp v t c (The)	*	3⅝	4	Sale	3¾	3⅞	3¾ Apr. 4	4 Apr. 1	3¾ Apr. 4	5½ Feb. 16
------	200	Preferred A	100	70	65	84	72½	75	------	------	75 Jan. 16	77 Feb. 26
1,700	7,200	Oppenheim Collins & Co.	*	4¾	5	Sale	5½	6½	4¾ Apr. 3	7 Apr. 25	4¾ Apr. 3	7⅝ Feb. 19
35,800	124,400	Otis Elevator	*	11⅛	11¾	Sale	13⅞	Sale	11⅛ Apr. 4	14½ Apr. 26	11⅛ Apr. 4	15⅝ Jan. 7
620	3,090	6% preferred	100	92	110	Sale	116¾	120	109½ Apr. 5	114 Apr. 25	106 Jan. 7	114 Apr. 25
23,300	114,400	Otis Steel	*	3	4½	4⅞	5½	Sale	4⅝ Apr. 4	6⅛ Apr. 30	4¼ Mar. 14	7¼ Jan. 21
3,900	26,700	Prior preferred	100	7½	30	31	41	Sale	31 Apr. 2	42½ Apr. 30	22¾ Jan. 16	46 Jan. 21
690	780	Outlet Co	*	23	38	Sale	40½	Sale	38 Apr. 1	44 Apr. 26	38 Mar. 12	45 Jan. 8
------	10	Preferred	100	97	114⅝	------	115	------	------	------	114½ Mar. 23	114½ Mar. 23
14,100	43,700	Owens-Ill Glass Co	25	60	85	Sale	91	Sale	84½ Apr. 1	93 Apr. 23	80 Mar. 12	93 Apr. 23
100	800	Pacific Coast	10	1	2	Sale	1	1⅞	1 Apr. 12	2 Apr. 1	1 Mar. 26	2½ Jan. 7
140	1,500	First preferred	*	3½	4	7	4½	6⅞	3½ Apr. 22	6⅞ Apr. 2	3½ Apr. 22	8 Mar. 30
100	1,030	2d preferred	*	1	2	3	1⅝	2¼	2 Apr. 11	2 Apr. 11	1 Mar. 27	4 Jan. 7
62,500	145,900	Pacific Gas & Elec	25	12⅜	17	Sale	18	Sale	16¾ Apr. 1	18⅞ Apr. 24	13⅛ Mar. 6	18⅞ Apr. 24
23,400	53,500	Pacific Lighting Corp	*	19	22½	23	27½	Sale	23 Apr. 2	28⅞ Apr. 25	19 Mar. 18	28⅞ Apr. 25
1,800	8,200	Pacific Mills	*	12⅝	12½	13½	13½	Sale	13½ Apr. 10	14 Apr. 16	12⅝ Mar. 29	21 Jan. 2
2,820	10,450	Pacific Teleph & Telegr	100	[27] 68½	78½	Sale	90	Sale	78½ Apr. 1	91 Apr. 23	70 Jan. 2	91 Apr. 23
650	1,820	Preferred	100	99¼	121	122½	127	Sale	120¾ Apr. 5	127 Apr. 23	111½ Jan. 14	127 Apr. 23
8,300	22,900	Pacific Western Oil	*	[2] 5	8	8¼	8¼	Sale	7⅞ Apr. 3	9½ Apr. 16	7 Jan. 24	9½ Apr. 16
110,000	531,300	Packard Motor Car	*	[21] 2⅝	3⅝	Sale	3¾	Sale	3½ Apr. 5	4⅛ Apr. 22	3½ Mar. 13	5⅞ Jan. 7
1,300	4,900	Pan Amer Pet & Trans new	5	8¼	11⅜	11⅝	11¼	Sale	11¼ Apr. 8	11⅝ Apr. 3	10¾ Jan. 9	11⅝ Mar. 8
1,600	7,400	Park & Tilford	1	12¼	14	Sale	10	13⅜	12¼ Apr. 8	14 Apr. 1	12¼ Apr. 8	17¾ Jan. 11
3,500	14,500	Parmelee Transport Co	*	½	1	Sale	¾	1	¾ Apr. 18	1⅛ Apr. 10	¾ Apr. 18	1⅝ Feb. 18
2,100	5,900	Panhand Prod & Ref	*	⅝	⅝	¾	¾	1	¾ Apr. 5	1¼ Apr. 15	⅝ Feb. 27	1⅜ Jan. 7
210	490	8% preferred	100	6½	6¾	9½	8⅝	11	9½ Apr. 10	11 Apr. 15	6½ Mar. 12	12 Jan. 7
112,800	462,000	‡Paramount Publix Corp— Certificates of deposit	10	1⅛	2½	Sale	3½	Sale	2⅜ Apr. 3	3⅝ Apr. 27	2¼ Mar. 27	4¼ Jan. 26
306,500	395,900	Park Utah Cons Mines	1	2	2⅝	Sale	5⅝	Sale	2⅜ Apr. 3	6 Apr. 26	2¼ Mar. 21	6 Apr. 26
15,000	92,800	Pathe Exch	*	½	⅝	Sale	⅝	Sale	⅝ Apr. 1	¾ Apr. 2	½ Mar. 8	1½ Jan. 2
19,300	60,700	$4 preferred class A	*	4⅝	11¼	Sale	9	Sale	8⅝ Apr. 20	12¼ Apr. 2	8⅝ Apr. 20	17¼ Jan. 2
22,900	73,500	Patino Mines & Ent Cons	*	8¼	10⅝	Sale	10½	Sale	9⅞ Apr. 18	11½ Apr. 25	8¼ Feb. 28	12½ Jan. 3
2,800	14,000	Peerless Corp	2	1	1¼	Sale	1¼	Sale	1¼ Apr. 1	1½ Apr. 5	1⅛ Feb. 11	1⅝ Jan. 4
7,200	23,300	Penick & Ford	*	44⅝	67½	68½	73	Sale	67 Apr. 3	76 Apr. 22	64½ Feb. 5	76 Apr. 22
35,600	130,400	Penney (J C) Co	*	35½	62¼	Sale	64	Sale	57¼ Apr. 3	66 Apr. 24	57¼ Apr. 3	74 Jan. 8
800	2,000	Preferred	100	103	106	108½	106½	108½	107½ Apr. 11	108½ Apr. 12	107½ Apr. 11	110 Mar. 1
8,200	11,100	Penn Coal & Coke	10	1⅞	3	Sale	3¾	Sale	3 Apr. 1	4½ Apr. 20	2¼ Mar. 13	4½ Apr. 20
4,000	34,000	Penn-Dixie Cement	*	2¾	3¼	3¾	4¼	Sale	3⅜ Apr. 2	4¼ Apr. 13	3 Mar. 9	5½ Jan. 7
2,500	8,900	7% preferred series A	100	10	16	18	21	21½	18 Apr. 5	22 Apr. 16	18 Mar. 11	25¼ Jan. 26
103,500	362,400	Pennsylvania	50	17¼	18¾	Sale	20⅞	Sale	18 Apr. 3	21⅞ Apr. 26	17¼ Mar. 12	25⅝ Jan. 7
4,300	18,500	People's Drug Stores Inc	*	[39] 10½	39½	Sale	36	Sale	36 Apr. 26	39⅝ Apr. 1	30 Feb. 5	39⅝ Apr. 1
140	380	Preferred	100	80	113¾	116	112¼	113	113 Apr. 26	114½ Apr. 4	110¾ Jan. 9	116¾ Mar. 28
18,400	49,900	People's Gas L & Coke	100	17¾	21¼	22¼	22	Sale	21 Apr. 12	24½ Apr. 24	17¾ Mar. 7	24½ Apr. 24
400	1,400	Peoria & Eastern	100	2	1⅞	2⅛	2⅛	3⅝	2⅛ Apr. 5	2½ Apr. 6	2⅛ Feb. 26	3 Jan. 7
400	3,400	Pere Marquette	100	9¼	10	12	12	15	12 Apr. 8	14 Apr. 23	9¼ Mar. 13	18⅝ Jan. 8
900	3,300	Prior preferred	100	14½	20⅛	25	23½	26	22 Apr. 5	25½ Apr. 26	16½ Mar. 13	32 Jan. 9
200	2,300	Preferred	100	12	14¾	20	18	20	17 Apr. 5	17 Apr. 5	13 Mar. 15	24½ Jan. 11
200	3,300	Pet Milk	*	9¼	16½	18¼	18	18½	17⅝ Apr. 22	18 Apr. 22	17 Jan. 2	19⅜ Feb. 4
14,000	45,300	Petroleum Corp	5	7⅝	7¾	Sale	9¼	Sale	7¾ Apr. 1	10⅛ Apr. 16	7⅝ Mar. 14	10⅛ Apr. 16
116,100	209,200	Phelps Dodge	25	11¾	14	Sale	17¾	Sale	13⅝ Apr. 3	18⅝ Apr. 25	12¾ Mar. 15	18⅝ Apr. 25
7,100	17,000	Philadelphia Co pref 6%	50	21½	27	Sale	33½	Sale	27 Apr. 1	35⅛ Apr. 24	23 Feb. 27	35⅛ Apr. 24
2,400	3,100	$6 preferred	*	38¼	39	44	55	60	44 Apr. 3	60 Apr. 24	38½ Mar. 5	60 Apr. 24
------	460	‡Phila Rapid Transit Co	50	[21] 1½	1¾	3½	2	2¾	------	------	2 Mar. 12	4 Jan. 8
200	800	7% preferred	50	3	4½	Sale	4¾	5	4½ Apr. 1	5⅛ Apr. 22	3⅞ Mar. 4	6 Jan. 12
16,000	79,700	Phila & Reading C & I	*	1¾	2	Sale	2¼	Sale	2 Apr. 1	2½ Apr. 25	1¾ Mar. 21	4⅞ Jan. 9
23,200	67,200	Philip Morris & Co	10	10⅛	x38	Sale	42	Sale	37¼ Apr. 3	45⅜ Apr. 22	35¼ Mar. 12	46¾ Jan. 11
100	1,000	Phillips Jones Corp	*	5½	5	7	6¼	8	6½ Apr. 25	6½ Apr. 25	5½ Mar. 22	11 Jan. 4
110	350	Preferred	100	48	53½	Sale	53¼	65½	53½ Apr. 1	63 Apr. 13	53½ Apr. 1	68 Jan. 15
111,900	248,700	Phillips Petroleum	*	11	15¾	Sale	19⅛	Sale	15⅝ Apr. 1	19¼ Apr. 24	13¾ Mar. 12	19¼ Apr. 24
900	2,200	Phoenix Hosiery	5	3	3½	3¾	4¼	5½	3¾ Apr. 5	4¼ Apr. 10	3 Mar. 21	6 Jan. 3
90	140	Preferred	100	44	52	58	58	60	58 Apr. 22	59 Apr. 27	55 Jan. 23	59 Apr. 27
140,200	337,400	‡Pierce Arrow Mot Co new	5	⅛	⅜	Sale	------	------	⅛ Apr. 3	⅜ Apr. 1	⅛ Apr. 3	1⅞ Jan. 7
11,700	26,600	Pierce Oil Corp	25	¼	⅜	½	¼	Sale	¼ Apr. 27	½ Apr. 5	¼ Apr. 27	⅝ Jan. 8
1,600	2,800	8% preferred	100	3½	3¾	5	3¾	3⅞	3¾ Apr. 25	6⅛ Apr. 15	3½ Mar. 21	6⅛ Apr. 15
16,700	31,500	Pierce Petroleum	*	¾	¾	⅞	¾	Sale	¾ Apr. 2	1 Apr. 16	¾ Mar. 14	1⅛ Jan. 8
3,100	17,500	Pillsbury Flour Mills	*	18	31⅜	32½	34½	Sale	31 Apr. 8	34½ Apr. 30	31 Apr. 8	34½ Apr. 30
300	1,500	Pirelli Co of Italy A	*	72	------	75	------	77	72 Apr. 17	75 Apr. 26	72 Apr. 17	76½ Jan. 25
------	50	Pitts C C & St L RR Co	100	73½	------	------	80	------	------	------	100 Jan. 12	110 Jan. 15
3,100	14,600	Pittsburgh Coal (of Pa)	100	7	7¾	8⅝	8⅜	Sale	7⅞ Apr. 26	9½ Apr. 9	7 Mar. 14	10½ Feb. 4
900	3,800	6% preferred	100	26	29	31	30	32¾	29½ Apr. 23	32 Apr. 9	29½ Apr. 23	42 Feb. 4
------	110	Pitts Ft Way & Chic pref	100	141¼	162¾	175	175	------	------	------	173 Jan. 16	173 Jan. 16
12,300	74,200	Pittsburgh Screw & Bolt	*	4⅛	6⅛	6½	6½	Sale	6⅛ Apr. 3	7¼ Apr. 10	5½ Mar. 13	9 Jan. 11
500	1,530	Pittsburgh Steel pref	100	15¼	19¼	24⅜	24	27½	22⅛ Apr. 8	27 Apr. 23	22⅛ Mar. 13	35 Jan. 21
------	800	Pitts Term Coal	100	1	½	2	1	1⅞	------	------	1 Mar. 21	2⅛ Jan. 12
80	410	6% preferred	100	6⅛	10⅛	15	12	14	10¼ Apr. 4	14 Apr. 27	10¼ Apr. 4	15 Feb. 25
1,600	6,900	Pittsburgh United	25	1⅛	1¼	1⅞	1½	1⅝	1⅝ Apr. 5	1⅞ Apr. 15	1¼ Mar. 20	2½ Jan. 21
380	1,870	Pref conv	100	24½	26	28¼	29	Sale	24½ Apr. 4	30 Apr. 23	24½ Apr. 4	37½ Jan. 7
------	------	Pittsb & West Virginia	100	10	6	10	6	10⅛	------	------	------	------
------	------	Pitts Youngst & Asht 7% pf	100	113	------	------	------	------	------	------	------	------
200	2,400	Pittston Co (The)	*	1	1	1½	1⅛	1⅞	1¼ Apr. 16	1⅜ Apr. 25	1 Mar. 21	2⅛ Jan. 4
76,900	117,700	Plymouth Oil	5	6½	7⅜	Sale	10¾	Sale	7⅜ Apr. 1	11¼ Apr. 23	6½ Mar. 15	11¼ Apr. 23
6,300	28,600	Poor & Co class B	*	6	6⅜	Sale	7⅞	Sale	6⅜ Apr. 1	8⅜ Apr. 27	6⅛ Mar. 15	11½ Jan. 9
900	8,600	Porto Rican Am Tob cl A	*	1⅝	1½	2½	2⅝	3¼	2 Apr. 8	3 Apr. 22	1⅝ Mar. 19	4⅛ Jan. 24
1,800	7,700	Class B	*	¼	⅝	⅞	¾	1¼	⅝ Apr. 4	1¼ Apr. 15	¼ Feb. 28	1½ Jan. 8
25,200	65,900	Postal Teleg & Cable pref	100	6¼	9¼	10	7	Sale	6¼ Apr. 29	12⅛ Apr. 10	6¼ Mar. 29	16⅝ Jan. 7
3,900	32,800	‡Pressed Steel Car common	*	1¼	1⅜	1½	1⅝	Sale	1¼ Apr. 3	2 Apr. 9	1¼ Mar. 13	3⅛ Jan. 21
2,500	18,500	7% preferred	100	5¼	7½	Sale	8¼	9	6¾ Apr. 5	9½ Apr. 15	6¾ Mar. 15	17 Jan. 21
33,700	136,400	Procter & Gamble	*	33⅛	46	Sale	48⅝	Sale	45⅝ Apr. 1	49 Apr. 18	42⅜ Jan. 12	49⅝ Mar. 4
860	2,550	Preferred 5%	100	101	117	117⅞	118	Sale	117 Apr. 2	119 Apr. 16	115 Jan. 2	120½ Mar. 7
73,000	239,700	Pub Ser Corp of N J common	*	20⅜	25	Sale	27½	Sale	24¼ Apr. 3	30½ Apr. 24	20⅜ Mar. 5	30½ Apr. 24
7,300	19,100	$5 preferred	*	59⅞	73⅛	Sale	86	Sale	73⅛ Apr. 1	87½ Apr. 29	62⅜ Feb. 20	87½ Apr. 29
4,200	13,100	6% preferred	100	73	85½	Sale	x98¼	Sale	85½ Apr. 1	x98¼ Apr. 30	73 Mar. 14	x98¼ Apr. 30
2,200	7,300	7%	100	84	94⅞	Sale	109	Sale	94 Apr. 3	109 Apr. 30	85⅛ Mar. 14	109 Apr. 30
1,600	4,900	8% preferred	100	99	107½	Sale	120	Sale	107½ Apr. 1	120 Apr. 24	100 Mar. 14	120 Apr. 24
		Public Service El & Gas—										
1,500	7,400	$5 preferred	*	83⅞	104⅛	105	111	Sale	105 Apr. 2	112 Apr. 24	99 Jan. 5	112 Apr. 24
43,900	143,300	Pullman Company	*	34	43¼	Sale	34½	Sale	34 Apr. 30	44 Apr. 5	34 Apr. 30	52⅞ Jan. 9
44,400	129,900	Pure Oil	*	5⅞	6⅛	Sale	7¼	Sale	6 Apr. 1	7⅞ Apr. 22	5⅞ Mar. 21	7⅞ Apr. 22
2,360	5,010	8% conv pref	100	49	50¼	52	59	Sale	51⅛ Apr. 3	61½ Apr. 22	49⅝ Mar. 18	61½ Apr. 22
31,900	76,900	Purity Bakeries	*	8⅜	9¼	9⅜	9¾	Sale	9 Apr. 2	11½ Apr. 23	8¾ Feb. 1	11½ Apr. 23

For footnotes see page 43.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
249,033	775,433	Radio Corp of Amer	*	4	4½	Sale	5	Sale	4⅛ Apr. 3	5⅜ Apr. 26	4 Mar. 13	5⅞ Feb. 18
8,400	72,600	7% preferred "A"	50	22	51⅞	Sale	54½	54¾	51⅞ Apr. 1	55½ Apr. 24	50 Mar. 18	62½ Jan. 25
142,400	454,200	Preferred B	*	13⅜	39	Sale	45¼	Sale	38¼ Apr. 3	47¾ Apr. 26	35¼ Mar. 12	47¾ Apr. 26
15,700	137,300	‡Radio-Keith-Orpheum Cl A	*	1¼	1⅜	Sale	1½	Sale	1¼ Apr. 5	1⅝ Apr. 4	1¼ Mar. 13	2⅝ Jan. 2
3,500	15,900	Raybestos-Manhattan	*	11⅛	17¼	18	19	Sale	17 Apr. 6	19 Apr. 25	16½ Mar. 13	21 Jan. 2
3,900	10,400	Reading Company	50	29⅞	30	Sale	31½	Sale	30 Apr. 1	36 Apr. 15	29⅞ Mar. 28	43⅛ Jan. 7
1,100	2,100	First preferred	50	28	30	37½	38	40⅛	36 Apr. 6	39⅞ Apr. 26	36 Apr. 6	39⅞ Apr. 26
600	2,300	Second preferred	50	27	30	35	34	37	33 Apr. 15	37 Apr. 29	33 Apr. 15	37 Apr. 29
2,400	7,300	Real Silk Hosiery	10	3⅛	3⅛	3¾	5	7	3⅛ Apr. 4	5⅝ Apr. 26	3⅛ Apr. 4	6½ Jan. 3
70	370	Preferred	100	20⅛	22	Sale	27½	33	20⅛ Apr. 2	25 Apr. 9	20⅛ Apr. 2	39 Jan. 7
700	4,600	Reis (Robt) & Co	*	1	1	2	1⅝	2⅛	1⅜ Apr. 15	1⅞ Apr. 26	1 Mar. 26	2½ Jan. 7
500	3,100	1st preferred	100	5⅜	8	12	10	12	9 Apr. 8	13 Apr. 26	8 Mar. 12	15 Jan. 7
20,500	97,600	Rem'ton-Rand	*	5¼	8⅜	Sale	9	Sale	8 Apr. 3	9¾ Apr. 22	8 Mar. 13	11¼ Jan. 7
3,100	13,200	1st preferred	100	24¾	79	Sale	85½	Sale	79 Apr. 1	86⅜ Apr. 24	71¾ Jan. 15	86⅜ Apr. 24
650	1,810	2d preferred	100	24	68	72	72	79½	70 Apr. 5	78 Apr. 29	70 Jan. 9	78 Apr. 29
------	50	Renns & Saratoga RR Co	100	104	-----	104½	101	108	-----	-----	110 Mar. 1	110 Mar. 1
77,000	162,200	Reo Motor Car	5	2	2⅜	Sale	3⅝	Sale	2⅜ Apr. 1	3¾ Apr. 30	2¼ Mar. 13	3¾ Apr. 30
54,800	264,600	Republic Steel Corp	*	9	10⅜	Sale	12¼	Sale	9⅞ Apr. 3	13 Apr. 25	9 Mar. 15	15½ Jan. 7
21,100	88,500	Convertible preferred	100	19	32	Sale	39¼	Sale	31½ Apr. 2	41 Apr. 25	28⅝ Mar. 18	49½ Jan. 21
1,300	7,600	6% pref ctfs of deposit		28	30	33½	40¼	Sale	33⅞ Apr. 9	40½ Apr. 25	28 Mar. 15	49 Jan. 21
1,900	4,000	Revere Copper & Brass	5	5½	5½	7	6⅜	Sale	5½ Apr. 3	6¾ Apr. 22	5½ Apr. 3	8 Jan. 4
100	700	Class A	10	13	12	17	13	16	13 Apr. 17	13 Apr. 17	13 Apr. 17	17 Feb. 25
490	1,270	Preferred	100	35	60	83½	78	83	75 Apr. 9	82 Apr. 24	75 Apr. 9	88½ Jan. 24
19,600	44,700	Reynolds Metal Co		42 9⅝	22	Sale	18⅝	Sale	17⅛ Apr. 29	22 Apr. 1	17½ Apr. 29	24½ Jan. 10
11,900	19,800	Reynolds Spring Co	1	41 6¾	12½	13	17	Sale	12½ Apr. 5	17⅛ Apr. 29	12¼ Mar. 20	17⅛ Apr. 29
69,400	287,000	Reynolds (RJ) Tob cl B	10	39¾	44⅞	Sale	49	Sale	44⅝ Apr. 2	49¼ Apr. 30	43⅛ Mar. 26	51⅝ Jan. 3
200	920	Class A	10	55¼	55½	57	55	58	55¼ Apr. 22	56½ Apr. 26	55¼ Apr. 22	61 Jan. 8
------	300	Rhine Westphalia Elec Power		12½	-----	17½	-----	17½	-----	-----	13½ Mar. 13	13½ Mar. 13
300	1,400	Ritter Dental Mfg	*	5⅛	5⅜	6½	6⅛	6⅞	6⅛ Apr. 20	6⅞ Apr. 27	5¼ Mar. 26	7 Jan. 3
3,400	28,800	Roan Antelope Cop Mines		20	24¾	25⅛	24¾	Sale	24¾ Apr. 30	26⅛ Apr. 8	21⅞ Feb. 25	26⅛ Apr. 8
3,300	15,300	Royal Dutch Co N Y shs		28⅝	31	31⅛	35⅛	Sale	32⅛ Apr. 2	35⅛ Apr. 30	29½ Mar. 12	35⅛ Apr. 30
1,000	1,300	Rutland RR. pref	100	3	2⅛	3	3⅛	4½	3 Apr. 18	3½ Apr. 8	3 Apr. 18	5½ Jan. 3
51,300	107,500	St Joseph Lead	10	10¼	12¼	Sale	16	Sale	11¾ Apr. 3	17⅛ Apr. 25	10¼ Mar. 13	17⅝ Jan. 3
3,300	19,000	‡St Louis-San Francisco	100	1	1⅛	Sale	1	1⅛	1 Apr. 1	1¼ Apr. 8	1 Mar. 26	2 Jan. 8
2,310	13,710	Preferred	100	1	1⅛	1¼	1¼	1½	1 Apr. 3	1⅞ Apr. 23	1 Apr. 3	2½ Jan. 8
210	480	St Louis Southwest	100	6	6	12	12½	13½	6 Apr. 15	14 Apr. 23	6 Apr. 15	14 Jan. 12
110	240	Preferred	100	12	12	25	20	24½	12 Apr. 4	21 Apr. 29	12 Mar. 4	21 Feb. 1
16,900	52,100	Safeway Stores	*	35¾	38	Sale	39½	Sale	37½ Apr. 1	42¾ Apr. 22	37¼ Mar. 18	46 Jan. 2
1,090	4,350	Preferred (6)	100	80	107⅝	Sale	109½	Sale	107½ Apr. 2	110 Apr. 11	104¾ Mar. 11	110 Jan. 22
1,460	4,560	Preferred (7)	100	90⅛	111	Sale	111⅝	Sale	110¾ Apr. 1	114 Apr. 22	110 Jan. 25	114 Apr. 22
8,200	30,400	Savage Arms Corp	*	4½	9⅜	Sale	8⅛	Sale	8⅛ Apr. 30	9¾ Apr. 2	6 Jan. 15	9¾ Apr. 2
60,500	271,800	Schenley Distillers Corp	5	17⅛	25⅛	Sale	24⅛	Sale	22⅝ Apr. 26	25⅞ Apr. 10	22 Mar. 2	28½ Jan. 3
10,400	32,300	Schulte Retail Stores	1	1¾	2⅛	Sale	2	Sale	1¾ Apr. 4	2⅜ Apr. 8	1¾ Apr. 4	4 Jan. 2
1,960	9,700	8% preferred	100	8	10⅝	11⅛	9¾	Sale	8 Apr. 4	11¼ Apr. 25	8 Apr. 4	20⅛ Jan. 18
880	2,411	Scott Paper	*	37¼	60	Sale	60¼	60½	58 Apr. 9	61⅜ Apr. 22	55 Jan. 2	61⅜ Apr. 22
12,900	74,100	‡Seaboard Air Line	*	⅜	⅜	½	½	Sale	⅜ Apr. 2	½ Apr. 2	⅜ Mar. 4	⅞ Jan. 4
500	4,100	Preferred	100	¾	⅝	1	¾	1¼	¾ Apr. 11	1 Apr. 23	¾ Mar. 14	1½ Jan. 5
40,700	75,900	Seaboard Oil Co of Del	*	19	23⅞	Sale	30½	Sale	23½ Apr. 1	31⅛ Apr. 30	20¾ Mar. 12	31⅛ Apr. 30
400	2,900	Seagrave Corp (The)	*	2½	3½	4¼	4	Sale	3⅞ Apr. 26	4 Apr. 16	3⅞ Feb. 14	4⅞ Jan. 26
85,700	318,400	Sears, Roebuck & Co	*	30	33⅝	Sale	37¾	Sale	33½ Apr. 1	38⅜ Apr. 30	31 Mar. 12	40½ Jan. 3
900	5,700	Second Nat Investors	1	1½	1	1¾	1⅛	1¾	1½ Apr. 23	1⅝ Apr. 2	1½ Feb. 2	2 Jan. 7
820	2,010	$5 conv preferred	1	30	40	41	46	46½	40 Apr. 3	46½ Apr. 26	40 Apr. 3	49⅛ Jan. 2
------	------	‡Seneca Copper	*	½	-----	-----	-----	-----	-----	-----	-----	-----
75,500	384,400	Servel Inc	1	3½	8¼	Sale	8½	Sale	8¼ Apr. 1	9⅛ Apr. 10	7⅝ Mar. 13	9⅜ Feb. 19
30,400	68,600	Shattuck (G F)	*	6	8⅜	Sale	7½	Sale	7¼ Apr. 26	9¼ Apr. 22	7¼ Mar. 14	9¼ Apr. 22
5,700	67,810	Sharon Steel Hoop	*	4	8⅝	9⅞	10½	11	9 Apr. 4	11½ Apr. 20	9 Mar. 14	14⅛ Jan. 21
6,800	19,700	Sharp & Dohme	*	3¼	3¼	4	4	4⅛	3⅜ Apr. 2	4⅝ Apr. 15	3¼ Mar. 12	5⅛ Jan. 3
1,100	4,630	Conv pref series A	*	30	46⅞	48¼	46¼	48¼	46⅝ Apr. 20	48¼ Apr. 5	44⅞ Jan. 29	48¼ Apr. 5
140	690	Shell Transp & Trading	£2	19	23	25	25⅞	29	25 Apr. 9	25 Apr. 9	20⅜ Jan. 2	25 Apr. 9
66,700	147,700	Shell Union Oil	*	5½	5⅞	Sale	7¼	Sale	5¾ Apr. 2	7½ Apr. 26	5½ Mar. 19	7⅞ Jan. 7
7,200	17,800	Convertible preferred	100	27 45½	66¾	Sale	78¾	Sale	66⅜ Apr. 1	79 Apr. 30	63⅛ Mar. 21	79 Apr. 30
205,200	225,700	Silver King Coalition	5	25 5¼	9	Sale	17¾	Sale	8½ Apr. 8	19⅜ Apr. 26	8⅜ Feb. 14	19⅜ Apr. 26
34,400	108,400	Simmons Co	*	6	6½	Sale	8⅞	Sale	6½ Apr. 1	9¾ Apr. 24	6 Mar. 15	10¼ Jan. 2
28,000	139,700	Simms Petroleum	10	7¼	16	16¼	15⅝	Sale	15¼ Apr. 30	17¼ Apr. 4	13½ Mar. 15	18¾ Jan. 9
8,500	21,200	Skelly Oil Co	25	6	8⅛	Sale	8½	9	8 Apr. 2	9⅝ Apr. 15	6½ Jan. 15	9⅝ Apr. 15
3,100	5,600	Preferred	100	42	66	69	76	80	69 Apr. 3	84 Apr. 16	60 Jan. 22	84 Apr. 16
760	1,700	Sloss-Sheffield Steel & Ir	100	12	17¼	Sale	21	Sale	16 Apr. 1	22 Apr. 20	13 Mar. 20	22 Apr. 20
1,250	3,420	Preferred	100	15	29½	Sale	28	33	27½ Apr. 3	35¼ Apr. 20	24 Mar. 12	35¼ Apr. 20
15,400	68,200	Snider Packing	*	3½	16⅞	Sale	17⅝	Sale	15¼ Apr. 3	18½ Apr. 22	15¼ Apr. 3	20 Feb. 15
190,000	529,600	Socony Vacuum Oil Co Inc	15	11	12¼	Sale	14⅛	Sale	12⅛ Apr. 1	14⅛ Apr. 26	11 Mar. 11	14⅞ Jan. 4
		Solvay Am Inv Corp—										
1,100	4,500	5½% preferred	100	76	110	112	110	112	109½ Apr. 12	111½ Apr. 29	107½ Jan. 15	111½ Mar. 27
26,500	105,800	So Porto Rico Sug	*	20	22⅞	Sale	25½	Sale	22⅜ Apr. 2	26 Apr. 30	20 Jan. 30	26 Apr. 30
150	1,010	8% preferred	100	112	136¾	140	139¼	Sale	138 Apr. 18	139¼ Apr. 25	132 Feb. 4	140 Feb. 26
58,400	130,300	Sou California Edison	25	10⅛	13½	Sale	15	Sale	13½ Apr. 1	15½ Apr. 15	10⅝ Mar. 13	15½ Apr. 15
------	------	Southern Dairies class A	*	5½	3	10⅜	3⅛	8	-----	-----	-----	-----
10	120	Class B	*	1¼	⅝	4½	⅝	4½	1¼ Apr. 8	1¼ Apr. 8	1¼ Mar. 11	1¼ Mar. 11
133,400	366,000	Southern Pacific Co	100	12¾	14⅛	Sale	15	Sale	13¼ Apr. 3	16⅝ Apr. 26	12¾ Mar. 18	19⅛ Jan. 7
138,000	293,900	Southern Railway	100	7⅝	9½	Sale	10	Sale	8½ Apr. 3	11⅝ Apr. 15	7⅝ Mar. 11	16½ Jan. 4
34,000	79,300	Preferred	100	10	11⅜	Sale	13¼	Sale	11 Apr. 3	15¼ Apr. 26	10 Mar. 13	20⅝ Jan. 4
600	1,200	Mobile & Ohio certifs	100	25½	24	29	26	29	25½ Apr. 18	27 Apr. 8	25½ Apr. 18	33¼ Jan. 12
800	2,600	Spalding (A G) & Bros	*	5	5½	5⅞	5½	6	5¼ Apr. 5	6 Apr. 24	5 Mar. 14	7½ Jan. 8
100	350	1st preferred	100	30¼	44¼	Sale	43	50	42 Apr. 2	48 Apr. 25	42 Apr. 2	50 Jan. 8
------	------	Spang Chalfant & Co	*	7	-----	-----	-----	-----	-----	-----	-----	-----
1,370	2,070	Preferred	100	20	59	65	66	Sale	59½ Apr. 3	67½ Apr. 26	59½ Apr. 3	67½ Apr. 26
37,700	95,600	Sparks Withington	*	2⅞	4¼	Sale	4¼	Sale	4 Apr. 3	5⅜ Apr. 22	3⅛ Mar. 13	5¾ Jan. 2
50	2,160	Spear & Co	*	1½	4¼	5⅝	4¼	4¾	4¼ Apr. 17	4¼ Apr. 17	4¼ Mar. 21	7 Jan. 22
10	90	7% preferred	100	30½	65	67	65½	70	65 Apr. 2	65 Apr. 2	65 Mar. 23	74 Jan. 7
3,700	19,600	Spencer Kellogg & Sons	*	12¼	33¼	34¾	34½	Sale	32 Apr. 3	35 Apr. 12	32 Apr. 3	36 Jan. 10
90,000	283,000	Sperry Corp (The) v t c	1	3⅝	8⅝	Sale	8⅞	Sale	8½ Apr. 2	9¾ Apr. 25	7¼ Mar. 14	9¾ Jan. 2
16,100	23,200	Spicer Mfg Co	*	6	10⅛	Sale	10¼	Sale	9¾ Apr. 2	12¾ Apr. 22	8½ Mar. 14	12¾ Apr. 22
1,750	2,980	Convertible preferred A	*	18	35	Sale	37⅛	38	35 Apr. 1	41 Apr. 22	33¼ Feb. 14	41 Apr. 22
14,400	114,700	Spiegel-May-Stern Co	*	7¼	46½	Sale	53½	Sale	46½ Apr. 1	54 Apr. 29	43⅞ Mar. 27	79½ Jan. 17
181,400	497,200	Standard Brands	*	13⅝	14⅝	Sale	13¾	Sale	13⅝ Apr. 30	16¼ Apr. 10	13⅝ Apr. 30	19⅛ Jan. 3
480	3,330	Preferred	*	120	126½	128	125	Sale	125 Apr. 30	130 Apr. 9	123 Jan. 3	130 Apr. 9
2,000	19,200	Stand Com'l Tobacco	*	2½	2½	3	3	Sale	2⅝ Apr. 5	3¼ Apr. 13	2½ Mar. 15	4⅞ Jan. 21
23,600	92,700	Standard Gas & Elec	*	1½	3¼	Sale	3⅜	Sale	3 Apr. 2	4⅛ Apr. 24	1½ Mar. 15	4¾ Jan. 3
17,500	56,500	$4 preferred	*	1¾	3½	Sale	4	Sale	3½ Apr. 1	4⅞ Apr. 22	1¾ Mar. 15	5¾ Jan. 10
4,800	15,200	Preferred (6%)	*	4¾	7	7¾	8½	9½	7¼ Apr. 4	10⅜ Apr. 6	4¾ Mar. 15	12¾ Jan. 3
9,500	25,600	Preferred (7%)	*	6	8¾	Sale	10	Sale	8⅜ Apr. 3	12 Apr. 24	6 Mar. 15	16 Jan. 7
3,200	7,300	Standard Investing Corp	*	⅞	1⅛	Sale	1	1¼	1⅛ Apr. 1	1¼ Apr. 5	1⅛ Mar. 9	1½ Jan. 7
1,600	9,400	Standard Oil Export pref	100	94½	114	Sale	114	114½	113½ Apr. 24	116 Apr. 6	111 Jan. 3	116 Apr. 6
98,300	208,800	Stand Oil of Calif	*	26½	29⅞	Sale	33⅞	Sale	29¼ Apr. 1	33⅞ Apr. 30	27¾ Mar. 15	33⅞ Apr. 30
87,900	228,800	Standard Oil Co of Ind	25	23	23½	Sale	25⅜	Sale	23¼ Apr. 3	25½ Apr. 26	23 Mar. 15	25½ Jan. 3
1,300	2,900	Standard Oil of Kansas	10	19	28½	30¼	28	Sale	26½ Apr. 30	30 Apr. 23	26½ Apr. 30	32 Feb. 18
131,600	349,900	Standard Oil of N J	25	33⅛	37¼	Sale	43	Sale	37⅛ Apr. 1	43 Apr. 30	35¾ Mar. 18	43½ Jan. 2
6,000	23,100	Starrett Co (The L S)	*	6	12½	13⅝	14½	Sale	13 Apr. 5	15¼ Apr. 23	12¼ Mar. 14	15¾ Jan. 3
14,600	68,100	Sterling Products Inc	10	45¾	62	Sale	66⅜	Sale	61½ Apr. 2	67 Apr. 25	58¾ Jan. 15	67 Apr. 25
1,700	6,200	Sterling Sec Corp cl A	*	1	1⅛	1¼	1⅜	1½	1⅛ Apr. 2	1⅝ Apr. 22	1⅛ Mar. 19	1⅞ Jan. 18
1,500	5,200	Preferred	*	2⅝	3	3⅝	3¼	Sale	3¼ Apr. 8	3⅝ Apr. 10	3⅛ Mar. 28	5⅛ Jan. 3
200	900	Conv 1st preferred	50	28⅛	34	38	36	40	36 Apr. 10	38 Apr. 27	36 Mar. 15	38 Apr. 27
75,700	129,300	Stewart Warner Corp	5	4½	7⅛	Sale	9¼	Sale	7⅛ Apr. 1	10¼ Apr. 25	6⅝ Mar. 6	10¼ Apr. 25
28,100	99,300	Stone & Webster	*	2½	3⅜	Sale	4⅛	Sale	3⅜ Apr. 1	4⅞ Apr. 24	2½ Mar. 14	5 Jan. 7
114,700	846,800	‡Studebaker Corp new	1	2¼	2½	Sale	3	Sale	2¼ Apr. 17	3 Apr. 25	2¼ Apr. 17	3 Mar. 11
------	27,000	Preferred	100	3⅝	-----	-----	-----	-----	-----	-----	3⅝ Mar. 8	21 Jan. 3
4,100	10,200	Sun Oil	*	42	62	Sale	70¾	Sale	62 Apr. 1	71 Apr. 30	60½ Mar. 20	71 Apr. 30
1,470	3,960	Preferred	100	96	119	Sale	118¾	120	118½ Apr. 2	121 Apr. 17	115½ Jan. 10	121 Mar. 23
4,300	7,900	Superheater Co (The)	*	x11	10¼	12	15	Sale	x11 Apr. 4	15 Apr. 22	x11 Apr. 4	16⅝ Jan. 10
44,400	78,000	Superior Oil	1	1¼	1⅞	Sale	2⅝	Sale	1⅞ Apr. 1	3 Apr. 17	1⅝ Jan. 2	3 Apr. 17
6,200	25,600	Superior Steel	100	4⅝	6¼	Sale	6½	Sale	6¼ Apr. 1	7¼ Apr. 25	5 Mar. 18	9½ Jan. 7
100	2,700	Sweets Co of Amer (The)	50	3⅛	4	4¾	3⅝	3⅞	4 Apr. 9	4 Apr. 9	3¼ Mar. 6	5¼ Jan. 3
900	5,300	‡Symington Co	*	¼	⅜	½	¼	⅜	¼ Apr. 15	⅜ Apr. 4	¼ Apr. 15	⅞ Jan. 4
1,900	9,200	Class A	*	1¼	1⅜	Sale	1¼	1¾	1¼ Apr. 29	1⅝ Apr. 9	1¼ Apr. 29	2¾ Jan. 4
1,900	12,000	Telautograph Corp	5	7½	8	9	8½	8¾	8 Apr. 3	9 Apr. 25	8 Mar. 6	9⅞ Jan. 9
13,000	41,700	Tennessee Corp	5	3⅛	4¼	Sale	5	5⅛	4 Apr. 4	5½ Apr. 20	4 Mar. 15	5½ Jan. 26
90,000	221,600	Texas Corp (The)	25	16½	17⅞	Sale	21½	Sale	17⅞ Apr. 1	22 Apr. 26	16½ Mar. 13	22 Apr. 26
48,300	153,200	Texas Gulf Sulphur	*	22¾	30	Sale	30⅞	Sale	28¾ Apr. 4	32⅞ Apr. 22	28¾ Apr. 4	36¾ Feb. 19
37,900	80,600	Texas Pacific Coal & Oil	10	2½	3⅞	Sale	3⅝	Sale	3⅝ Apr. 5	4⅛ Apr. 10	3¼ Jan. 2	4¼ Jan. 18
73,300	291,400	Tex Pac Ld Trust ctfs	1	6	10⅝	Sale	10¾	Sale	10⅜ Apr. 1	11⅜ Apr. 5	8½ Jan. 15	11⅜ Apr. 5
1,700	5,900	Texas & Pacific	100	13⅛	15	19⅞	14⅛	18¼	14 Apr. 12	17½ Apr. 23	14 Apr. 22	25¾ Jan. 10
14,200	57,100	Thatcher Mfg	*	8	16⅜	Sale	14⅝	Sale	13½ Apr. 30	18 Apr. 22	13½ Apr. 30	19⅜ Feb. 15
800	2,800	Convertible preferred	*	38⅝	51½	55	52	Sale	52 Apr. 30	55½ Apr. 22	51 Jan. 5	55½ Apr. 22

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
1,200	4,100	The Fair Co	*	4	5½	Sale	5⅜	5¾	5¼ Apr. 10	6 Apr. 12	5¼ Apr. 10	7¼ Feb. 14
120	670	7% preferred	100	45	75⅝	85	80	90	75⅛ Apr. 3	78 Apr. 13	61⅛ Jan. 7	82 Jan. 29
2,900	11,900	Thermoid Co	1	2⅛	3	Sale	3½	Sale	2⅞ Apr. 1	3¾ Apr. 22	2½ Mar. 7	4¼ Jan. 7
1,800	8,600	Third Avenue	100	2¼	2⅝	3	2½	Sale	2¼ Apr. 26	3 Apr. 22	2¼ Apr. 26	5 Jan. 5
1,800	3,600	Third Nat'l Investors	1	13	17⅜	18⅜	18½	20	17½ Apr. 6	20⅛ Apr. 26	16 Mar. 15	21 Jan. 7
1,300	5,600	Thompson (J R)	25	4⅞	5½	5⅝	6	6¾	5¼ Apr. 9	6½ Apr. 25	5⅛ Jan. 7	6½ Apr. 25
23,200	81,900	Thompson Products	*	10	15	Sale	14	Sale	14 Apr. 30	16⅜ Apr. 20	13⅜ Mar. 13	17⅞ Jan. 2
13,200	35,800	Thompson Starrett	*	1⅝	2⅛	Sale	2⅝	Sale	1⅞ Apr. 4	2⅝ Apr. 9	1⅝ Mar. 15	3½ Jan. 7
100	100	Preferred	*	17	12½	20	15	19	17 Apr. 23	17 Apr. 23	17 Apr. 23	17 Apr. 23
53,500	150,000	Tidewater Assoc Oil	*	[27] 7½	7⅞	Sale	9⅝	Sale	7⅞ Apr. 1	10½ Apr. 15	7⅝ Mar. 18	10½ Apr. 15
9,300	21,700	Preferred 6%	100	[27] 43⅜	88½	Sale	95	Sale	87⅜ Apr. 3	95½ Apr. 20	84 Jan. 8	95½ Apr. 20
90	260	Tidewater Oil	*	18	26¾	32	28¼	32	28½ Apr. 12	28¾ Apr. 13	26¾ Mar. 20	28¾ Apr. 13
3,700	9,700	5% conv preferred	100	62	104¾	105	105	Sale	103 Apr. 8	105¼ Apr. 30	100 Feb. 15	105¼ Apr. 30
25,000	64,700	Timken-Detroit Axle Co	10	3	5⅛	Sale	5⅞	Sale	5 Apr. 2	6⅝ Apr. 18	4⅝ Mar. 15	7¼ Jan. 3
25,500	101,100	Timken Roller Bear	*	21	29½	Sale	31⅝	Sale	29⅜ Apr. 3	33⅞ Apr. 22	28⅜ Mar. 15	36¾ Jan. 8
76,100	244,200	Transamerica Corp	*	4⅞	5⅛	Sale	5½	Sale	4⅞ Apr. 3	5¾ Apr. 22	4⅞ Mar. 12	5⅞ Jan. 7
18,200	19,500	Transc & West Air Inc	5	7¼	7½	Sale	10⅛	Sale	7¼ Apr. 3	10⅝ Apr. 24	7¼ Mar. 29	10⅝ Apr. 24
6,700	15,500	Tran & Williams Steel Forg	*	4½	5½	6⅛	7⅝	8	6 Apr. 9	8¾ Apr. 22	5⅛ Mar. 14	8¾ Apr. 22
38,800	106,700	Tri-Continental Corp	*	1⅞	2⅜	Sale	3¼	Sale	2⅜ Apr. 1	3⅝ Apr. 24	1⅞ Mar. 13	3¾ Jan. 3
1,400	3,200	Preferred	*	51	68	75	78½	80	69 Apr. 4	80½ Apr. 22	69 Apr. 4	81 Feb. 11
5,100	16,400	Trico Products	*	25¾	37½	39	39¼	40	38½ Apr. 5	41 Apr. 26	36 Feb. 7	42½ Jan. 7
23,900	49,900	Truax Traer Coal	*	1½	4½	4⅞	5⅞	Sale	4⅝ Apr. 8	6 Apr. 16	4⅛ Jan. 15	6 Apr. 16
4,500	26,800	Truscon Steel Co	10	3⅜	4	Sale	4¼	Sale	3⅞ Apr. 3	4⅜ Apr. 9	3½ Mar. 13	6 Jan. 8
700	5,300	Twin City Rapid Transit	*	¾	3⅛	4	3	3¼	3⅛ Apr. 29	3¾ Apr. 6	3⅛ Mar. 16	5 Feb. 19
1,010	8,600	Preferred	100	4½	19	21⅜	17	19½	19½ Apr. 26	22½ Apr. 8	18 Mar. 18	27¾ Feb. 18
1,700	7,200	Ulen & Co	*	1	1¼	1½	1½	1¾	1¼ Apr. 4	2 Apr. 16	1¼ Mar. 13	2¼ Jan. 4
6,400	20,700	Underwood Elliott Fisher	*	22½	54½	Sale	61½	62¾	54½ Apr. 1	63 Apr. 29	53¾ Mar. 29	63 Apr. 29
20	150	7% preferred	*	95	130	-----	130¼	132⅞	128¾ Apr. 12	133 Apr. 5	127 Jan. 18	133 Apr. 5
6,700	28,500	Union Bag & Paper	*	30	34⅞	Sale	32	33	30 Apr. 12	36 Apr. 2	30 Apr. 12	50½ Jan. 22
142,300	342,900	Union Carbide & Car	*	[8] 34	46⅜	Sale	51½	Sale	45¾ Apr. 3	52⅞ Apr. 22	44 Jan. 15	52⅞ Apr. 22
36,800	73,600	Union Oil, California	25	11½	16	Sale	18⅛	Sale	15⅞ Apr. 1	x18¾ Apr. 17	14¾ Feb. 6	x18¾ Apr. 17
44,800	133,800	Union Pacific	100	82½	86½	Sale	89⅝	Sale	84¾ Apr. 3	93 Apr. 26	82½ Mar. 28	111½ Jan. 10
4,100	13,300	Preferred	100	62⅞	81	82	84	Sale	80¼ Apr. 11	84 Apr. 30	79½ Mar. 14	88¾ Jan. 11
9,300	30,000	Union Tank Car	*	13¾	23⅛	24	24⅞	Sale	23⅜ Apr. 3	25⅝ Apr. 24	20⅞ Mar. 13	26⅛ Jan. 4
105,700	372,100	United Aircraft Corp w i	5	8⅛	11⅜	Sale	12¾	Sale	10⅝ Apr. 3	13⅜ Apr. 24	9⅞ Mar. 13	15⅛ Jan. 7
34,100	203,200	United Air Lines Tr v t c w i	5	3¼	5	Sale	5⅛	Sale	4⅝ Apr. 9	5⅝ Apr. 25	4½ Mar. 13	6⅞ Jan. 31
2,600	5,000	United American Bosch Corp	*	7	7	9¾	8⅞	9¾	7⅜ Apr. 2	11 Apr. 24	7 Mar. 29	11 Apr. 24
9,100	30,700	United Biscuit of Am	*	19	22	Sale	23	Sale	21¾ Apr. 3	25 Apr. 15	21¾ Apr. 3	26½ Jan. 9
270	910	Preferred	100	104¼	115	117½	113	114½	113 Apr. 26	117½ Apr. 2	113 Jan. 18	117½ Jan. 2
20,900	77,000	United Carbon	*	20¼	50¾	Sale	53	Sale	50 Apr. 2	53⅞ Apr. 26	46 Jan. 28	53⅞ Apr. 26
169,500	543,100	United Corp	*	1½	2¼	Sale	2⅝	Sale	2⅛ Apr. 1	3¼ Apr. 5	1½ Feb. 27	3¼ Apr. 5
121,100	394,900	Preferred	*	20¾	24⅞	Sale	28¾	Sale	24½ Apr. 3	30⅛ Apr. 23	20¾ Mar. 13	30⅛ Apr. 23
30,300	109,400	United Drug Inc	5	6⅛	10	Sale	10¼	Sale	9⅞ Apr. 4	11⅝ Apr. 22	9½ Mar. 19	13¼ Jan. 7
14,200	19,193	United Dyewood	10	2¾	⅜	5½	8	8½	5 Apr. 9	9¾ Apr. 24	4½ Mar. 13	9¾ Apr. 24
270	700	Preferred	100	50	65	Sale	76	80	65 Apr. 1	80 Apr. 24	65 Mar. 21	82 Jan. 7
9,500	47,100	United Electric Coal	*	3	3¾	4¼	3⅞	Sale	3⅝ Apr. 12	4⅞ Apr. 24	3⅝ Mar. 13	7½ Jan. 9
26,600	89,000	United Fruit	*	49½	82	Sale	86	Sale	80⅝ Apr. 3	88¾ Apr. 26	71⅝ Feb. 6	88¾ Apr. 26
139,600	428,600	United Gas & Impt Co	*	9¼	11¼	Sale	12¾	Sale	11⅛ Apr. 1	13⅞ Apr. 23	9¼ Mar. 13	13⅞ Apr. 23
5,300	14,500	Preferred	*	82½	94	95	101¾	Sale	95 Apr. 4	103 Apr. 23	87½ Mar. 15	103 Apr. 23
200	1,500	‡United Paperboard Co	100	1	2⅝	3⅛	2⅝	3¼	3⅛ Apr. 22	3¼ Apr. 22	2⅛ Jan. 28	3¼ Apr. 22
10,300	24,200	United Piece Dye Works	*	2¼	2⅞	Sale	2¾	3	2½ Apr. 15	3⅞ Apr. 22	2¼ Feb 26	5⅞ Jan. 7
9,190	11,350	Preferred	100	14⅛	15½	Sale	15¼	Sale	14⅛ Apr. 29	20½ Apr. 22	14⅛ Apr. 29	33½ Jan. 24
16,000	101,400	United Stores A	*	2⅛	4	Sale	3⅞	4	3½ Apr. 4	4½ Apr. 10	3½ Apr. 4	7½ Jan. 3
2,000	9,200	Preferred	*	46	48¼	Sale	48¾	52	46 Apr. 3	50⅛ Apr. 23	46 Apr. 3	65½ Jan. 19
7,300	26,200	Universal Leaf Tobacco	*	37	52	53	56½	Sale	51½ Apr. 3	58 Apr. 24	51 Mar. 15	59 Jan. 2
410	1,530	Preferred	100	108¼	138½	140	145½	Sale	137 Apr. 5	145½ Apr. 30	133¼ Feb. 9	145½ Apr. 30
150	760	Universal Pict 1st pref	100	15	36¼	41	36	38	36⅝ Apr. 27	39½ Apr. 5	36½ Jan. 15	40¾ Mar. 15
5,500	27,800	Universal Pipe & Rad Co	1	⅞	1¼	1½	1⅜	Sale	1¼ Apr. 2	1⅝ Apr. 10	1¼ Jan. 16	2⅛ Jan. 18
1,180	4,650	Preferred	100	4¼	16	17½	17¼	Sale	15 Apr. 4	18¼ Apr. 10	12 Feb. 6	19⅜ Mar. 6
17,800	70,300	U S Pipe & Foundry	20	12	15¾	Sale	17	Sale	15½ Apr. 2	18½ Apr. 22	14¾ Mar. 14	22 Jan. 7
2,100	13,700	1st preferred	*	13¼	20¼	20⅜	20½	Sale	20⅛ Apr. 8	20¾ Apr. 24	19¼ Jan. 7	20¾ Apr. 24
200	2,200	U S Distrib Corp	*	1	1	2⅛	⅝	2⅛	1½ Apr. 9	1¾ Apr. 9	1½ Apr. 9	2⅝ Jan. 3
330	650	Preferred	100	4	6½	8	6¼	8	6 Apr. 9	8 Apr. 9	6 Apr. 9	10 Jan. 9
300	2,200	U S Express	100	¼	¼	½	¼	½	¼ Apr. 8	¼ Apr. 8	¼ Jan. 2	½ Jan. 4
2,400	7,400	U S Freight	*	11	11⅛	12½	13½	Sale	12½ Apr. 6	13½ Apr. 22	11 Mar. 14	15½ Jan. 7
4,500	14,400	U S & Foreign Secur Corp	*	4½	5	Sale	6	7	4¾ Apr. 3	7 Apr. 22	4½ Mar. 12	7½ Jan. 3
100	1,900	Preferred	*	60	67	74	74½	76	73 Apr. 24	73 Apr. 24	65¼ Mar. 26	84 Jan. 22
20,300	64,500	U S Gypsum Co	20	34¼	42¼	Sale	49	Sale	41 Apr. 3	49¾ Apr. 30	40½ Mar. 12	53⅛ Jan. 7
810	3,340	7% preferred	100	110	146¼	147	151	155	146 Apr. 2	151 Apr. 26	143 Jan. 11	151 Apr. 26
3,100	11,000	U S Hoffman Mach	5	3¼	5½	6½	5½	6	6 Apr. 5	6⅝ Apr. 15	5 Feb. 6	7¼ Feb. 19
28,500	71,400	U S Indus Alchol	*	32	39	Sale	41½	Sale	36½ Apr. 3	44⅜ Apr. 24	35⅛ Mar. 13	45½ Jan. 2
8,100	22,800	U S Leather v t c	*	3⅛	4⅝	Sale	5	5⅞	4½ Apr. 2	6¼ Apr. 22	3⅛ Mar. 15	6⅞ Jan. 7
36,900	57,700	Class A v t c	*	7	8⅛	Sale	13⅛	Sale	8 Apr. 1	13⅞ Apr. 23	7½ Mar. 16	13⅞ Apr. 23
600	1,400	Prior preferred v t c	100	45	49	55	61	65⅛	53 Apr. 2	65⅛ Apr. 22	53 Jan. 22	65⅛ Apr. 22
14,000	49,600	U S Realty & Impt	*	3	3½	Sale	4½	Sale	3½ Apr. 1	5 Apr. 22	3 Mar. 13	7 Jan. 7
41,400	173,000	U S Rubber	*	9⅛	11	Sale	11¾	Sale	10½ Apr. 2	13 Apr. 15	9⅛ Mar. 13	17¼ Jan. 3
35,500	138,600	8% 1st preferred	100	17⅛	27⅜	Sale	29⅝	Sale	26¼ Apr. 3	32¼ Apr. 15	24½ Mar. 14	42⅜ Jan. 7
126,600	283,400	U S Smelt Ref & Mg	50	53¼	104¼	Sale	116	Sale	95 Apr. 5	124½ Apr. 25	95 Apr. 5	124½ Apr. 25
4,300	15,800	Preferred	50	51½	66⅞	67½	69⅞	71	66 Apr. 15	70½ Apr. 26	62⅞ Jan. 3	70½ Apr. 26
201,500	802,250	United States Steel	100	27½	29	Sale	32¼	Sale	28⅛ Apr. 3	33⅞ Apr. 22	27½ Mar. 18	40⅛ Jan. 8
21,200	82,600	7% preferred	100	67¼	76⅝	Sale	87½	Sale	75¾ Apr. 1	89 Apr. 25	73⅝ Mar. 18	94 Jan. 23
1,700	5,200	U S Tobacco	*	81¾	129	Sale	135	136	128 Apr. 5	135 Apr. 25	119⅛ Jan. 4	135 Apr. 25
90	270	Preferred	100	124⅝	150	-----	153	157	150½ Apr. 5	155 Apr. 26	149¾ Feb. 11	155 Apr. 26
10	40	Utah Copper	10	40	45¾	66¾	51¼	56	48½ Apr. 11	48½ Apr. 11	40 Mar. 22	49⅞ Jan. 11
23,500	53,600	Utilities P & L "A"	1	[21] ⅞	1⅜	1⅝	1¼	Sale	1⅛ Apr. 27	2⅛ Apr. 5	1 Mar. 15	2⅛ Apr. 5
2,700	35,600	Vadsco Sales Corp	*	½	⅝	¾	⅝	Sale	⅝ Apr. 4	¾ Apr. 8	½ Mar. 15	1⅛ Jan. 2
200	400	Preferred	100	19¼	19¼	21	19¼	20⅞	19¼ Apr. 11	19½ Apr. 26	19¼ Apr. 11	20 Mar. 6
32,700	83,800	Vanadium Corp of America	*	11¼	14½	Sale	12	Sale	11¼ Apr. 11	15¾ Apr. 8	11¼ Apr. 11	21¾ Jan. 7
8,800	29,700	Van Raalte Co	5	3¾	13¼	Sale	15½	Sale	13¼ Apr. 1	15⅞ Apr. 22	11¼ Feb. 7	15⅞ Apr. 22
870	2,670	7% 1st preferred	100	54¼	92½	94	96½	98	92¾ Apr. 8	98½ Apr. 25	91 Feb. 20	98½ Apr. 25
5,800	25,600	Vick Chemical Inc	5	23⅛	37	Sale	35⅞	Sale	35½ Apr. 25	37 Apr. 1	34⅛ Jan. 14	37½ Mar. 11
6,600	44,300	Va Caro Chem	*	1⅞	3	Sale	3⅜	Sale	2⅞ Apr. 4	3⅞ Apr. 8	2½ Mar. 18	4⅝ Jan. 3
8,400	88,200	6% preferred	100	10	19	Sale	21½	Sale	18¼ Apr. 2	24¼ Apr. 18	18 Mar. 15	27¼ Feb. 1
600	3,900	7% prior pref	100	57¼	91¾	96	98	100⅛	93 Apr. 6	98⅞ Apr. 29	85 Jan. 4	100 Feb. 1
1,350	5,210	Virginia Elec & Power 6% pf	*	60	92	Sale	92	97	92 Apr. 1	97 Apr. 26	72½ Jan. 4	97 Apr. 26
80	150	Virginia Iron, Coal & Coke	100	3½	3⅛	4	3⅛	6	4 Apr. 23	4 Apr. 23	4 Mar. 5	4 Mar. 5
-----	20	5% preferred	100	15	15⅛	40	20	75	-----	-----	15 Feb. 19	15⅛ Feb. 28
920	2,670	Vulcan Detinning	100	36	65	Sale	77	80	65 Apr. 1	81 Apr. 26	63½ Mar. 29	81½ Jan. 7
-----	40	7% preferred	100	95	110	-----	112½	-----	-----	-----	109¼ Feb. 5	110 Mar. 12
1,900	6,800	‡Wabash	100	1	1	Sale	1⅜	1⅞	1 Apr. 1	1⅜ Apr. 15	1 Apr. 1	2⅜ Jan. 8
500	10,100	Preferred A	100	1¾	1½	2⅜	1⅞	2½	2⅛ Apr. 26	2¼ Apr. 8	1¾ Mar. 1	3½ Jan. 4
-----	880	Preferred B	100	1¾	1¼	2½	1¼	2½	-----	-----	1¾ Feb. 25	2¾ Jan. 19
2,600	11,200	Waldorf System	*	[6] 3⅞	4½	5⅛	5	5⅛	4½ Apr. 11	5¼ Apr. 18	4⅛ Mar. 15	7½ Jan. 10
11,400	37,200	Walgreen Co	*	[9] 15⅛	28¼	Sale	28½	Sale	28¼ Apr. 1	30⅞ Apr. 22	27¼ Mar. 13	31 Jan. 3
920	2,050	6½% preferred	100	[9] 80	116	116½	117½	Sale	115 Apr. 15	120 Apr. 24	114 Jan. 7	120 Apr. 24
5,000	43,100	Walworth Co	*	1¼	1¾	Sale	2⅜	Sale	1½ Apr. 2	2⅜ Apr. 20	1¼ Feb. 28	3⅞ Jan. 7
1,300	2,900	Ward Baking class A	*	5	5½	6	6⅛	7¾	5½ Apr. 10	7¾ Apr. 18	5 Mar. 14	7¾ Apr. 18
3,100	11,400	Class B	*	1¼	1¼	1⅝	1¾	Sale	1⅜ Apr. 10	1¾ Apr. 16	1¼ Feb. 28	1¾ Feb. 18
2,900	9,000	7% preferred	100	24	30	30⅜	33	33¾	30 Apr. 2	35 Apr. 15	28½ Jan. 12	35 Apr. 15
44,900	238,000	Warner Bros Pictures	5	2¼	2⅞	Sale	3	Sale	2⅝ Apr. 1	3⅜ Apr. 22	2¼ Mar. 15	4⅝ Jan. 2
2,910	7,590	$3.85 conv preferred	*	12	16	17	19½	Sale	16¼ Apr. 5	21⅛ Apr. 22	14½ Mar. 13	24⅞ Jan. 26
2,900	12,700	Warner-Quinlan	*	⅝	¾	Sale	¾	1	¾ Apr. 1	1 Apr. 11	⅝ Mar. 15	1⅜ Jan. 2
18,800	59,300	Warren Bros	*	2½	3½	Sale	4¾	Sale	3 Apr. 4	5⅜ Apr. 26	2½ Mar. 15	6⅛ Jan. 7
1,700	3,800	Convertible preferred	*	7⅞	7⅜	8	11	12½	8 Apr. 2	12¾ Apr. 26	7⅞ Mar. 20	14 Jan. 7
1,400	14,200	Warren Fdry & Pipe	*	13½	20	24	24	25½	22½ Apr. 3	26 Apr. 23	21 Mar. 27	28 Jan. 8
2,300	10,600	Webster Eisenlohr	*	3	4⅛	Sale	4⅝	4¾	4⅛ Apr. 1	5¼ Apr. 22	4 Mar. 14	6 Jan. 2
20	120	Preferred	100	60	80	-----	80	-----	85 Apr. 29	85 Apr. 29	85 Apr. 29	90 Feb. 18
550	1,900	Wells Fargo & Co	1	¾	1	1⅛	1	1½	1 Apr. 5	1⅛ Apr. 18	1 Jan. 5	1¼ Jan. 24
11,300	111,200	Wesson Oil & Snowdrift	*	15	31¾	Sale	32	Sale	31½ Apr. 1	34⅜ Apr. 20	30½ Jan. 15	39 Feb. 18
5,900	19,800	$4 conv preferred	*	49	75⅞	Sale	76¾	Sale	75¾ Apr. 2	78 Apr. 24	72 Jan. 29	78 Apr. 24
66,900	206,400	Western Union Teleg	100	20⅝	23⅛	Sale	25	Sale	22⅞ Apr. 3	28¼ Apr. 22	20⅝ Mar. 14	34¾ Jan. 7
15,100	66,500	Westinghouse Air Brake	*	[22] 15¾	19¼	Sale	20	Sale	18⅝ Apr. 3	21⅞ Apr. 5	18 Mar. 27	27 Jan. 9
198,400	608,800	Westinghouse El & Mfg	50	27⅞	35¾	Sale	41	Sale	34⅝ Apr. 3	43⅛ Apr. 26	32⅝ Mar. 18	43⅛ Apr. 26
1,710	2,500	7% 1st preferred	50	77	93	94	96½	Sale	92⅞ Apr. 15	97½ Apr. 26	90 Feb 5	99 Jan. 28
1,900	8,500	Weston El Instr	*	5	10	13⅜	11	Sale	10½ Apr. 3	12 Apr. 22	10 Mar. 18	13⅞ Jan. 2
430	1,260	Class A	*	15	30¼	30¾	32¼	33½	30½ Apr. 11	33 Apr. 26	29 Jan. 4	33 Apr. 26
3,640	5,950	West Penn El Co "A"	*	34	41½	Sale	56	Sale	41½ Apr. 1	62 Apr. 24	34 Mar. 6	62 Apr. 24
3,780	7,980	7% preferred	100	39⅞	51½	Sale	65	Sale	51½ Apr. 1	70 Apr. 24	39⅞ Mar. 6	70 Apr. 24
1,870	5,420	Preferred (6)	100	36	50½	Sale	58	59¾	50½ Apr. 1	62½ Apr. 24	36 Mar. 14	62½ Apr. 24
1,400	4,170	West Penn Pow pref 7%	100	88½	110	Sale	115	116	110 Apr. 1	117⅞ Apr. 25	104½ Jan. 17	117⅞ Apr. 25
2,790	6,640	6% preferred	100	78¾	102¼	Sale	110	Sale	102¼ Apr. 1	110¼ Apr. 16	95 Jan. 2	110¼ Apr. 16

For footnotes see page 43.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
------	2,600	Western Dairy Prod A	*	1⅝	1⅝	2	1	2	------	------	1⅝ Feb. 27	2¼ Jan. 8
2,400	12,000	Class B v t c	*	½	½	⅝	⅜	½	½ Apr. 2	½ Apr. 2	½ Feb. 7	⅞ Jan. 8
14,600	48,500	Western Maryland	100	5½	6⅞	Sale	7½	7⅞	6½ Apr. 2	8⅜ Apr. 26	5½ Mar. 15	9⅞ Jan. 7
3,800	6,000	Second preferred	100	7½	8⅛	9	9½	11	8⅛ Apr. 3	11⅛ Apr. 15	7½ Mar. 30	11¾ Feb. 20
2,300	13,500	Western Pacific	100	1⅜	1⅝	Sale	1⅜	Sale	1⅜ Apr. 30	1¾ Apr. 5	1⅜ Feb. 26	3⅜ Jan. 7
4,800	32,800	Preferred	100	2⅜	3	Sale	2⅝	Sale	2⅝ Apr. 30	4 Apr. 24	2⅜ Feb. 26	7⅞ Jan. 7
4,800	21,800	Westvaco Chlorine Prod	*	12¼	18⅛	19⅛	19½	Sale	17¾ Apr. 9	21 Apr. 20	16¾ Mar. 13	23½ Jan. 3
------	70	Wheel'g & Lake Erie Ry Co	100	18	7	20	10	20	------	------	18 Jan. 3	22 Feb. 8
------	10	6% non cum pref	100	21	25	28	25	28	------	------	25 Mar. 14	25 Mar. 14
1,700	6,700	Wheeling Steel Corp	*	11½	14	15	16	18	14¾ Apr. 9	17⅞ Apr. 25	14¼ Mar. 28	20¼ Jan. 21
700	5,800	Preferred	100	34	45	48	56½	Sale	48⅞ Apr. 8	57½ Apr. 30	46½ Jan. 12	58 Jan. 22
17,300	26,350	White Motor	50	6⅞	7½	Sale	8½	Sale	6⅞ Apr. 4	9½ Apr. 17	6⅞ Mar. 15	18⅝ Jan. 3
4,500	13,900	White Rk M Spr ctfs new	*	13½	15	Sale	15⅛	Sale	14½ Apr. 1	17½ Apr. 22	13½ Mar. 22	24½ Jan. 9
1,500	10,400	White Sewing Mach	*	1¼	1⅞	Sale	1¾	Sale	1⅝ Apr. 17	1⅞ Apr. 1	1¼ Mar. 15	2⅜ Jan. 22
500	5,200	Convertible preferred	*	4	7½	9	7½	Sale	7⅛ Apr. 11	7½ Apr. 23	6 Jan. 11	9½ Jan. 24
1,400	14,000	Wilcox Oil & Gas	5	1	1⅜	Sale	1¾	2	1⅜ Apr. 1	2 Apr. 13	1 Mar. 14	2⅝ Jan. 8
200	1,400	Wilcox-Rich Corp class A	*	22⅞	35	36	35	37	35 Apr. 8	35⅛ Apr. 12	34 Feb. 5	35⅛ Apr. 12
85,400	331,900	Wilson & Co	*	3⅛	4⅞	Sale	4⅜	Sale	3⅞ Apr. 3	5 Apr. 1	3⅞ Apr. 3	7 Jan. 2
------	65,100	"A"	*	11¼	------	------	------	------	------	------	25½ Feb. 7	31⅝ Jan. 3
10,300	32,400	$6 cum preferred	100	58	66	Sale	61	Sale	58 Apr. 2	66 Apr. 1	58 Apr. 2	75 Feb. 28
66,800	238,100	Woolworth (F W)	10	35	53⅜	Sale	57⅜	Sale	53 Apr. 1	x60 Apr. 22	51 Jan. 15	x60 Apr. 22
3,400	16,300	Worthington P & M	100	11¾	13¼	14½	15¼	Sale	13¾ Apr. 4	16⅜ Apr. 22	11¾ Mar. 12	21½ Jan. 7
870	19,440	7% preferred "A"	100	25½	28½	Sale	31	34	28½ Apr. 1	34⅞ Apr. 22	25½ Mar. 13	44⅞ Jan. 23
1,200	3,000	6% preferred B	100	20	20	22	22	25½	20 Apr. 4	25 Apr. 25	20 Apr. 4	33 Jan. 11
1,440	3,490	Wright Aeronautical Corp	*	12	42	44	50¾	Sale	44 Apr. 8	53⅞ Apr. 24	35½ Mar. 13	53⅞ Apr. 24
11,100	25,200	Wrigley (Wm) Jr	*	47¾	73¾	75¼	82	Sale	74⅞ Apr. 12	82¾ Apr. 26	73¾ Mar. 13	82¾ Apr. 26
1,700	12,100	Yale & Towne Mfg Co	25	11⅝	16⅞	19⅛	19¼	Sale	17¾ Apr. 9	20 Apr. 22	17¾ Apr. 9	24 Feb. 1
12,500	53,500	Yel Trk & C'ch class B	10	2¾	2⅞	Sale	3	Sale	2¾ Apr. 2	3⅝ Apr. 22	2¾ Mar. 14	4¼ Jan. 7
840	1,890	7% preferred	100	25	36	Sale	33	35	34¼ Apr. 26	37 Apr. 3	34¼ Apr. 26	42 Feb. 19
23,700	43,400	Young Spring & Wire	*	10⅛	18⅜	Sale	22	Sale	18⅜ Apr. 1	23¼ Apr. 24	18 Mar. 18	23¼ Apr. 24
25,300	118,100	Youngst'n Sh & Tube	*	12⅝	14¼	14⅞	15¼	Sale	14 Apr. 2	16⅞ Apr. 22	13 Mar. 15	21⅞ Jan. 8
1,700	3,400	5½% preferred	100	[13] 30	35¼	46	40	42	38½ Apr. 11	44¾ Apr. 9	38½ Apr. 11	56 Jan. 21
400	4,900	Zenith Radio Corp	*	1⅛	1½	Sale	1⅜	Sale	1⅜ Apr. 15	1½ Apr. 1	1⅜ Mar. 28	2½ Jan. 8
37,900	109,100	Zonite Products Corp	1	3	3½	Sale	4	Sale	3½ Apr. 1	4⅝ Apr. 26	3 Mar. 15	4⅞ Jan. 10

* No par value.
a Deferred delivery.
r Cash sales.
x Ex-dividend.
y Ex-rights.
‡ Companies reported in receivership.
[32] Adjusted for 25% stock dividend paid Oct. 1 1934.
[33] Listed July 12 1934; par value 10s. replaced £1 par, share for share.
[34] Par value 550 lire listed June 27 1934; replaced 500 lire par value.
[35] Listed Aug. 24 1933; replaced no par stock share for share.
[36] Listed May 24 1934; low adjusted to give effect to 3 new shares exchanged for one old no par share.
[37] Adjusted for 66 2-3% stock dividend payable Nov. 30 1934.
[38] Adjusted for 100% stock div .paid April 30 1934.
Adjusted for 100% stock div. paid Dec. 31 1934.
[40] Par value 400 lire listed Sept. 20 1934; replaced 500 lire par value.
[41] Listed April 4 1934; replaced no par stock share for share.
[42] Adjusted for 25% stock div. paid June 1 1934.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

[1] New York Stock
[2] New York Curb
[3] New York Produce
[4] New York Real Estate
[5] Baltimore Stock
[6] Boston Stock
[7] Buffalo Stock
[8] California Stock
[9] Chicago Stock
[10] Chicago Board of Trade
[11] Chicago Curb
[12] Cincinnati Stock
[13] Cleveland Stock
[14] Colorado Springs Stock
[15] Denver Stock
[16] Detroit Stock
[17] Los Angeles Stock
[18] Los Angeles Curb
[19] Minneapolis-St. Paul
[20] New Orleans Stock
[21] Philadelphia Stock
[22] Pittsburgh Stock
[23] Richmond Stock
[24] St. Louis Stock
[25] Salt Lake City Stock
[26] San Francisco Stock
[27] San Francisco Curb
[28] San Francisco Mining
[29] Seattle Stock
[30] Spokane Stock
[31] Washington (D. C.) Stock

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
April	Shares	4,371,988	6,702,781	April	$108,310,000	$124,393,000
Jan. 1 to April 30		14,152,005	30,521,347	Jan. 1 to April 30	404,066,000	438,055,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
------	600	Acetol Products, Inc. A	*	2¾	6⅜	8¼	6¼	9	------	------	2¾ Feb. 28	7½ Mar. 28
700	800	Acme Wire Co v t c	20	6⅛	------	------	14¼	Sale	10¼ Apr. 20	14¼ Apr. 30	8⅝ Jan. 18	14¼ Apr. 30
50	675	Adams Millis 7% 1st pf	100	66½	------	------	------	------	107 Apr. 3	108 Apr. 10	103 Feb. 1	108 Apr. 10
------	1,200	Aero Supply Mfg class A	*	5	------	------	------	------	------	------	8 Mar. 8	11½ Mar. 4
3,900	19,500	Class B	*	⅞	3⅜	3½	2¾	Sale	2½ Apr. 16	3¼ Apr. 6	2 Jan. 29	4 Mar. 23
300	600	Agfa Ansco Corp com	1	3	4½	Sale	5	------	4½ Apr. 1	5 Apr. 16	3½ Jan. 21	5 Apr. 16
5,000	13,300	Ainsworth Mfg Corp com	*	5	21	Sale	23¾	26¼	21 Apr. 1	27 Apr. 25	18¼ Feb. 5	27 Apr. 25
1,000	5,100	Air Investors Inc common	*	9/16	⅞	1¼	1⅛	1¼	⅞ Apr. 11	1¼ Apr. 20	⅞ Mar. 18	1¾ Jan. 21
1,300	1,500	Convertible preferred	*	9	11	15	14	15½	13 Apr. 15	15 Apr. 4	12½ Mar. 7	15 Apr. 4
800	2,500	Warrants		⅛	¼	⅝	¼	⅝	⅝ Apr. 3	⅜ Apr. 3	5/16 Feb. 23	½ Jan. 21
100	550	Ala Gt Sou RR ordinary	50	30	------	------	------	------	30 Apr. 22	30 Apr. 22	30 Apr. 22	40 Jan. 3
1,500	3,570	Ala Power Co $7 pref	*	26	50¼	Sale	58½	Sale	50¼ Apr. 1	61¾ Apr. 24	41½ Jan. 15	61¾ Apr. 24
960	1,680	$6 preferred	*	25	------	------	------	------	47¼ Apr. 3	54 Apr. 23	37 Jan. 4	54 Apr. 23
600	900	Algoma Consol Corp com	*	21 1/16	------	------	------	------	⅛ Apr. 5	⅛ Apr. 5	⅛ Feb. 9	⅛ Feb. 9
1,100	1,200	7% preferred	5	21 5/16	------	------	------	------	⅛ Apr. 5	⅛ Apr. 5	⅛ Mar. 25	⅛ Mar. 25
------	300	Alliance Investment com	*		------	------	------	------	------	------	5/16 Feb. 5	¾ Feb. 5
32,600	119,900	Allied Mills Inc	*	5½	14	Sale	14⅝	Sale	13⅝ Apr. 8	16⅛ Apr. 20	12⅛ Jan. 12	16⅛ Apr. 20
18,200	32,400	Aluminum Co common	*	32	38	Sale	45¼	Sale	38 Apr. 1	50¾ Apr. 23	32 Mar. 19	52 Jan. 5
4,950	10,710	Preferred	100	54	70½	Sale	85¼	Sale	70 Apr. 2	85½ Apr. 29	69½ Mar. 27	85½ Apr. 29
700	2,300	Aluminum Goods Mfg	*	8	------	------	------	------	10 Apr. 2	11⅛ Apr. 15	9⅝ Feb. 26	11⅛ Apr. 15
------	700	Aluminum Industries com	*	12 6	------	------	------	------	------	------	7½ Mar. 6	8⅛ Mar. 5
1,500	3,100	Aluminum Ltd	*	17	17⅛	Sale	------	------	17⅛ Apr. 1	26 Apr. 13	17 Mar. 13	26 Apr. 13
600	830	6% preferred	100	37	------	------	------	------	50¼ Apr. 4	56½ Apr. 25	50¼ Apr. 4	57 Jan. 15
81	99	Series C warrants		2¼	------	------	------	------	4½ Apr. 2	7 Apr. 12	2¼ Jan. 15	7 Apr. 12
54	57	Series D warrants		5	------	------	------	------	5 Apr. 10	6½ Apr. 2	5 Apr. 10	6½ Mar. 30
400	3,100	Amer Beverage Corp	1	1	1¼	1½	1¼	1¾	1⅛ Mar. 4	1⅝ Apr. 27	1⅛ Feb. 16	1¾ Jan. 14
140	420	American Book Co	100	41	64	Sale	63	69	64 Apr. 1	66 Apr. 24	57 Jan. 22	66 Apr. 24
100	500	Amer British & Contr Corp	*	¼	½	¾	½	¾	½ Apr. 18	½ Apr. 18	½ Apr. 18	⅞ Feb. 5
200	400	Amer Capital Corp com cl A	*	1	------	------	------	------	1½ Apr. 12	1⅝ Apr. 8	1½ Apr. 12	1⅞ Jan. 21
------	1,100	Common class B	*	¼	5/16	½	5/16	½	------	------	¼ Jan. 29	½ Jan. 4
100	1,200	$3 preferred	*	9½	------	------	------	------	17 Apr. 18	17 Apr. 18	17 Apr. 18	20 Jan. 9
10	50	American Cigar Co com	100	120	------	------	------	------	145 Apr. 2	145 Apr. 2	138 Mar. 20	145 Apr. 2
------	95	Preferred	100	110	------	------	------	------	------	------	110 Jan. 18	115 Feb. 27
		Amer Cities Power & Lt Corp										
5,975	11,000	Conv class A	25	23¾	32¾	Sale	37	Sale	32¾ Apr. 1	38¼ Apr. 22	29 Mar. 14	38¼ Apr. 22
17,900	27,800	Class B	1	⅞	1½	1¾	2½	Sale	1⅝ Apr. 2	3 Apr. 24	⅞ Mar. 13	3 Apr. 24
100	200	Amer Cyanamid com cl A	*	12½	16½	------	16½	------	20¼ Apr. 29	20¼ Apr. 29	20¼ Apr. 29	20½ Feb. 27
52,800	179,800	Common class B	*	8¾	16⅜	Sale	17¾	Sale	15⅞ Apr. 4	17¾ Apr. 29	15 Mar. 13	17⅞ Feb. 19
------	50	Amer Dist Tel N J common	*	73¼	------	------	------	------	------	------	76 Jan. 23	80 Mar. 1
150	200	Preferred	100	98	------	------	------	------	111 Apr. 5	113¾ Apr. 16	111 Apr. 5	113¾ Apr. 16
300	1,100	American Equities Co	*	1	1¾	2	1⅞	2¼	2 Apr. 4	2 Apr. 4	1⅝ Feb. 27	2 Apr. 4
2,500	7,100	Amer & Foreign Power warr		1⅛	1½	2	1⅝	2	1½ Apr. 3	2 Apr. 13	1⅛ Mar. 15	3 Jan. 10
2,300	23,300	Amer Founders Corp	1	5/16	½	⅝	7/16	Sale	⅜ Apr. 3	½ Apr. 26	5/16 Mar. 7	½ Jan. 9
250	650	7% 1st pref. ser B	50	8¾	------	------	20½	Sale	17¾ Apr. 16	21 Apr. 25	13¼ Jan. 22	21 Apr. 25
1,300	3,142	6% 1st pref series D	50	8	15¾	Sale	20¼	Sale	15¾ Apr. 1	20¼ Apr. 30	13¼ Jan. 21	20¼ Apr. 30
86,900	257,700	American Gas & Elec com	*	16¼	22⅛	Sale	24⅜	Sale	21⅝ Apr. 3	27 Apr. 24	16⅝ Feb. 20	27 Apr. 24
7,725	19,750	Preferred	*	57½	93	Sale	98¾	Sale	93 Apr. 1	100½ Apr. 23	80½ Feb. 7	100½ Apr. 23
200	200	Amer Hard Rubber Co com	50	4	------	------	------	------	4½ Apr. 3	4½ Apr. 3	4½ Apr. 3	4½ Apr. 3
2,000	3,200	American Investors com	1	2	3	3½	3	3¼	3⅛ Apr. 3	3⅛ Apr. 3	2½ Jan. 21	3¼ Jan. 5
500	1,000	Warrants		⅜	⅜	½	¼	⅝	⅜ Apr. 11	⅜ Apr. 11	⅜ Apr. 11	½ Mar. 19
4,100	10,450	Amer Laund Mach com	20	10¼	13¾	Sale	15	Sale	13⅝ Apr. 2	15 Apr. 30	12⅝ Mar. 4	15¾ Jan. 5
33,600	59,500	Amer Light & Trac com	25	7⅝	10	Sale	9½	Sale	9½ Apr. 3	10¾ Apr. 5	7⅝ Mar. 14	10¾ Apr. 5
1,500	3,400	6% preferred	25	16	19¾	Sale	------	------	19¾ Apr. 1	22½ Apr. 10	17½ Feb. 7	22½ Apr. 10
200	650	Amer Maize Products com	*	19	------	------	------	------	19 Apr. 11	20¼ Apr. 16	19 Apr. 11	25 Jan. 17
950	1,025	Amer Mfg Co common	100	3½	------	------	------	------	3½ Apr. 11	5 Apr. 2	3½ Apr. 11	8 Feb. 25
6,700	22,800	American Maracaibo	1	⅜	½	Sale	⅝	Sale	⅜ Apr. 5	⅝ Apr. 8	⅜ Mar. 27	¾ Jan. 8
1,025	2,625	American Meter Co	*	5½	------	------	10¾	Sale	9 Apr. 2	11 Apr. 23	8 Mar. 29	14 Jan. 21
------	200	Amer Pneumatic Service	*	6 ¾	------	------	------	------	------	------	1 Jan. 23	1 Jan. 23
800	2,400	Amer Potash & Chem Corp	*	11	12	13½	16	18	12½ Apr. 11	16 Apr. 29	12½ Apr. 11	19⅞ Jan. 6
59,800	233,100	American Superpower	*	6 3/16	15/16	Sale	1	Sale	⅞ Apr. 1	1¼ Apr. 8	½ Mar. 13	1¼ Jan. 2
5,500	13,700	1st preferred	*	44	48¾	50	53¼	53¾	48½ Apr. 4	53¾ Apr. 27	44 Feb. 21	54 Jan. 16
3,370	10,070	Preferred	*	7½	7	9	9½	11¼	8½ Apr. 4	12½ Apr. 5	7½ Mar. 12	13 Jan. 10
2,500	5,000	Amer Thread preferred	5	3	4	Sale	4	4⅛	4 Apr. 1	4¼ Apr. 5	4 Jan. 9	4¼ Apr. 5
200	300	Amsterdam Trading Am shs		11⅛	------	------	------	------	13½ Apr. 8	13½ Apr. 8	11⅛ Jan. 9	13½ Apr. 8
400	4,400	Anchor Post Fence com	*	¼	------	------	⅜	½	⅜ Apr. 10	⅜ Apr. 10	¼ Mar. 19	½ Jan. 25
1,600	1,600	Angostura Wupperman	1	3 2¾	------	------	4¼	Sale	4⅛ Apr. 30	4¼ Apr. 30	4⅛ Apr. 30	4¼ Apr. 30
100	100	Apex Elec Mfg Co common	*	13 3½	3¾	5⅝	4	6	4¼ Apr. 24	4¼ Apr. 24	4¼ Apr. 24	4¼ Apr. 24
		Appalachian Elec Power—										
470	1,380	7% preferred	*	23 57½	79	Sale	89¾	Sale	79 Apr. 1	89¾ Apr. 27	71 Jan. 21	89¾ Apr. 27
1,000	2,700	Arcturus Radio Tube	1	¼	⅜	7/16	⅜	7/16	5/16 Apr. 8	⅜ Apr. 8	5/16 Mar. 21	9/16 Jan. 3
3,000	5,600	Arkansas Nat Gas com	*	⅝	½	¾	1	1⅛	¾ Apr. 5	1¼ Apr. 10	⅝ Mar. 21	1¼ Apr. 10
14,200	30,400	Class A	*	⅝	⅝	¾	1	Sale	⅝ Apr. 2	1⅛ Apr. 10	⅝ Feb. 28	1⅛ Apr. 10
5,800	9,100	Preferred	10	1¾	2½	Sale	3⅛	3¼	2½ Apr. 1	3⅛ Apr. 26	2¼ Mar. 15	3⅛ Jan. 2
400	420	Arkansas P & L $7 pref	*	25½	------	------	------	------	44 Apr. 13	53 Apr. 22	41½ Jan. 30	53 Apr. 22
10,720	27,620	Armstrong Cork com	*	13	17¼	17⅞	19½	Sale	17¾ Apr. 2	20¾ Apr. 22	16½ Mar. 21	24 Jan. 2
12,400	23,800	Art Metal Works common	5	1¼	3⅞	Sale	5	Sale	3⅞ Apr. 1	5¼ Apr. 18	3¼ Mar. 14	5¼ Apr. 18
		Associated Elec Industries—										
5,500	10,000	American deposit rects	£1	4	5¾	6	6½	Sale	5¾ Apr. 2	6½ Apr. 30	5⅝ Feb. 27	6½ Apr. 30
1,600	4,300	Assoc Gas & Elec com	1	¼	¼	Sale	5/16	Sale	¼ Apr. 1	7/16 Apr. 29	¼ Apr. 1	½ Jan. 2
12,600	45,300	Class A	1	6 1/16	15/16	Sale	7/16	Sale	¼ Apr. 1	½ Apr. 24	¼ Mar. 20	½ Jan. 2
200	500	$5 preferred	*	1¼	------	------	------	------	1½ Apr. 26	2¼ Apr. 27	1¼ Feb. 6	2¼ Apr. 27
------	2,000	Associated Rayon Corp com	*	1	1¼	2¼	1¼	2½	------	------	1¼ Mar. 28	2⅞ Jan. 7
50	50	Assoc Telep Co $1.50 pref	*	13	------	------	------	------	22 Apr. 2	22½ Apr. 9	22 Apr. 2	22½ Apr. 9
400	500	Associated Telep Utilities	*	⅛	⅛	¼	⅛	¼	⅛ Apr. 16	⅛ Apr. 16	⅛ Jan. 10	⅛ Jan. 10
5,600	29,000	Atlantic Coast Fisheries	*	2	5⅜	5½	5¾	6	5½ Apr. 2	7¼ Apr. 16	5 Mar. 26	10⅜ Jan. 5
------	40	Atlantic Coast Line Co	50	18	------	------	------	------	------	------	18 Mar. 29	30 Jan. 10
43,700	173,300	Atlas Corp com	*	7⅜	7⅞	Sale	8¼	Sale	7⅞ Apr. 1	8¾ Apr. 22	7⅜ Mar. 14	9½ Jan. 2
4,600	10,600	$3 preferred A	*	35	47	48	48¼	49	47 Apr. 11	48½ Apr. 20	47 Apr. 11	49½ Mar. 8
20,900	40,000	Warrants		1¾	1¾	Sale	2⅛	Sale	1¾ Apr. 1	2¼ Apr. 23	1¾ Mar. 20	3 Jan. 2
800	3,800	Atlas Plywood Corp	*	2½	5	Sale	3⅞	4⅛	4 Apr. 22	5 Apr. 1	3½ Mar. 9	6½ Jan. 7
4,900	14,100	Auto Voting Machine com	*	1¾	5⅜	5½	6	6½	5⅜ Apr. 10	6½ Apr. 20	5 Jan. 2	6½ Jan. 22
1,270	1,975	Axton Fisher Tob class A	10	48¼	54	Sale	48¼	Sale	48¼ Apr. 30	55 Apr. 6	48¼ Apr. 30	60 Feb. 1

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued) Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
1,500	5,450	Babcock & Wilcox Co *	18½	29½	Sale	33¾	Sale	29 Apr. 1	34 Apr. 24	28 Mar. 14	37½ Jan. 4
400	9,200	Baldwin Locomotive warr	¼	----	----	----	----	⅜ Apr. 5	½ Apr. 10	¼ Feb. 27	3⅛ Jan. 8
20	240	Baumann (L) & Co pref 100	11	----	----	----	----	21 Apr. 13	21⅛ Apr. 12	21 Mar. 13	25½ Jan. 9
400	2,600	Bellanca Aircraft v t c 1	1⅝	1¾	2	1¾	2½	1¾ Apr. 5	2 Apr. 15	1¾ Apr. 5	3¾ Jan. 25
75	625	Bell Telep Co of Canada 100	104½	----	----	----	----	124½ Apr. 18	126 Apr. 15	124½ Apr. 18	132 Jan. 11
------	400	Benson & Hedges com *	1¼	1⅜	2½	1⅜	2½	----	----	1⅜ Feb. 18	1⅞ Jan. 14
400	600	Convertible preferred *	1¾	----	----	----	----	5⅝ Apr. 26	6 Apr. 13	5 Mar. 12	6 Apr. 13
600	2,000	Bickford's Inc com *	4⅞	11	12	13	Sale	11½ Apr. 5	13 Apr. 30	8½ Feb. 1	13 Apr. 30
100	100	$2.50 Conv pref *	23	----	----	----	----	33½ Apr. 12	33½ April 12	33½ Apr. 12	33½ Apr. 12
1,300	7,800	Bliss (E W) & Co common *	1⅝	4	Sale	4	4⅞	4 Apr. 1	5 Apr. 22	3¼ Mar. 18	6¼ Jan. 21
2,300	19,200	Blue Ridge Corp com 1	1	1	1⅛	1⅜	1½	1⅛ Apr. 5	1½ Apr. 22	1 Mar. 20	2 Jan. 2
5,000	12,100	Opt 6% Conv pref *	28⅛	36¼	38	40½	Sale	37 Apr. 6	41¾ Apr. 29	35½ Mar. 15	41¾ Apr. 29
1,200	2,900	Blumenthal (S) & Co com *	2	2¾	4	4½	5⅛	2¾ Apr. 24	5¼ Apr. 27	2¾ Jan. 15	5¼ Apr. 27
25	625	Bohack (H C) Co common *	7	7¾	8¼	5½	7¼	7 Apr. 6	7 Apr. 6	7 Apr. 6	11 Jan. 15
------	70	7% 1st preferred 100	40	40	60	20	55	----	----	65 Feb. 2	65 Feb. 2
300	400	Borne Scrymser Co 25	6	6	Sale	6⅛	6½	6 Apr. 1	6⅛ Apr. 16	6 Mar. 6	6¼ Mar. 2
------	100	Botany Consol Mills com *	5/16	----	----	----	----	----	----	¼ Jan. 5	¼ Jan. 5
100	2,850	Bourjois Inc *	3½	4	Sale	3	4	4 Apr. 1	4 Apr. 1	3⅝ Jan. 18	4½ Feb. 19
6,000	17,000	Bower Roller Bearing 5	16 6¾	16	16¾	19	Sale	16¾ Apr. 5	20¼ Apr. 18	16 Mar. 29	20¼ Apr. 18
		Bowman Biltmore Hotels—									
------	600	7% 1st preferred 100	1½	----	----	----	----	----	----	1½ Jan. 17	3 Jan. 26
700	9,300	Brazilian Tr Lt & Pr ord *	8	8⅝	9⅛	8⅞	Sale	8½ Apr. 15	9⅝ Apr. 23	8¼ Mar. 6	10⅜ Jan. 5
4,600	20,000	Bridgeport Machine com *	⅝	4½	4⅞	5⅛	5⅝	4⅞ Apr. 4	6½ Apr. 9	3¾ Jan. 2	6½ Apr. 9
700	1,300	Brill Corp class A *	⅞	¾	1¼	1	Sale	1 Apr. 12	1 Apr. 12	1 Jan. 7	1 Jan. 7
300	800	Class B *	½	9/16	15/16	½	15/16	½ Apr. 23	9/16 Apr. 23	½ Mar. 18	15/16 Feb. 19
700	2,800	Brillo Mfg Co common *	5⅝	6⅛	Sale	6½	Sale	6⅛ Apr. 1	6¾ Apr. 5	6⅛ Apr. 1	6⅞ Jan. 4
200	400	Class A *	22½	----	----	27½	Sale	27 Apr. 29	27½ Apr. 30	25 Jan. 16	27½ Feb. 21
		British-American Oil Co									
100	900	Coupon stock (bearer) *	12⅝	14⅜	15	14	14⅝	14¾ Apr. 26	14¾ Apr. 26	14½ Mar. 22	15⅞ Feb. 20
		British Amer Tobacco, Ltd—									
1,600	11,000	Amer dep rcts ord bear £1	24½	27⅛	Sale	29	Sale	27 Apr. 10	29 Apr. 30	27¼ Mar. 29	31¾ Jan. 3
300	500	Amer dep rcts ord reg £1	24⅝	----	----	----	----	26¾ Apr. 4	27½ Apr. 9	26¾ Apr. 4	27½ Apr. 9
		British Celanese Ltd—									
900	4,200	Am dep rcts ord reg 10s	2	2	2¼	2⅛	2½	2 Apr. 8	2¼ Apr. 8	2 Mar. 29	3⅛ Jan. 15
50	300	British Col Power class A *	24¼	24¾	Sale	----	----	24¾ Apr. 1	24¾ Apr. 1	24¼ Mar. 16	25¼ Mar. 29
300	1,225	Brown Co 6% pref 100	3½	5	6	6⅛	6¾	5 Apr. 4	6¾ Apr. 9	5 Apr. 4	8¾ Jan. 7
1,400	10,000	Brown Forman Distillery 1	5½	5½	6¾	6	6¾	5½ Apr. 5	7 Apr. 22	5½ Apr. 5	9¾ Jan. 16
1,100	2,550	Buckeye Pipe Line 50	26	33¼	Sale	38	Sale	33¼ Apr. 1	38½ Apr. 23	30½ Jan. 24	38½ Apr. 23
7,900	17,600	Buff Niag & East Pow pref 25	14¾	16¾	17	18¾	19¼	16⅞ Apr. 2	19⅝ Apr. 25	14¾ Jan. 29	19⅝ Apr. 25
1,450	3,050	$5 1st preferred *	7 66	----	----	----	----	88¾ Apr. 17	94¼ Apr. 27	69¼ Jan. 21	94¼ Apr. 27
		Bulova Watch Co Inc—									
100	1,200	$3.50 conv pref *	16⅝	23	28	26	Sale	26 Apr. 30	26 Apr. 30	24¾ Mar. 2	28 Jan. 7
15,250	29,625	Bunker Hill & Sullivan 10	26	34	Sale	47	Sale	32½ Apr. 4	49¾ Apr. 30	30 Mar. 12	49¾ Apr. 30
------	1,100	Burco Inc common *	¾	1	1⅜	1	1⅝	----	----	¾ Feb. 5	1⅛ Jan. 28
125	1,000	$3 conv preferred *	20	----	----	----	----	25 Apr. 15	25 Apr. 15	20 Feb. 27	25 Apr. 12
------	900	Warrants	1/16	----	----	----	----	----	----	⅛ Jan. 30	3/16 Jan. 10
1,000	3,400	Burma Corp, Amer dep rcts	1⅞	2	2⅜	2⅜	2¾	1⅞ Apr. 4	2½ Apr. 27	1⅞ Mar. 7	2½ Apr. 27
10,000	47,400	Butler Bros 10	2¾	6⅝	6⅞	6¾	Sale	6⅝ Apr. 3	7⅜ Apr. 15	6¼ Mar. 13	7⅝ Jan. 2
2,500	14,300	Cable Elec Prod v t c *	¼	½	⅝	⅜	¾	⅜ Apr. 18	⅝ Apr. 15	⅜ Apr. 18	1 Jan. 8
		Cables & Wireless—									
300	5,900	Am dep rcts A ord sh £1	9/16	11/16	15/16	13/16	⅞	13/16 Apr. 12	13/16 Apr. 12	¾ Mar. 21	1 Feb. 4
300	6,500	Am dep rcts B ord sh £1	¼	¼	⅜	¼	⅜	¼ Apr. 16	5/16 Apr. 25	¼ Jan. 2	5/16 Mar. 2
600	4,300	Am dep rcts pref sh £1	3¼	3¾	4	4	4¼	3⅞ Apr. 9	4⅛ Apr. 11	3⅞ Mar. 7	4⅛ Apr. 11
4,700	5,500	Calamba Sugar Estate Co 20	26 15½	----	----	22¼	Sale	22⅛ Apr. 26	23 Apr. 23	20 Feb. 13	23 Apr. 23
20	20	Canadian Gen Elec 7% pfd 50	61	----	----	----	----	61 Apr. 30	61 Apr. 30	61 Apr. 30	61 Apr. 30
		Canadian Hydro Elec Corp									
------	50	6% 1st preferred 100	74	----	----	----	----	----	----	74 Mar. 1	79 Jan. 15
3,500	16,700	Can Indus Alcohol cl A *	5¼	8¼	8⅝	9⅜	9¾	8½ Apr. 25	9¾ Apr. 26	7½ Jan. 3	9¾ Jan. 18
800	3,500	B non-voting *	4⅝	----	----	----	----	8 Apr. 10	8½ Apr. 26	6¼ Jan. 10	9 Jan. 30
8,600	58,200	Canadian Marconi Co 1	1⅝	1⅝	Sale	1½	Sale	1½ Apr. 1	1⅞ Apr. 17	1⅜ Mar. 13	2¼ Jan. 26
36,600	60,900	Carib Syndicate com 25c	1½	2	Sale	2⅝	Sale	1⅞ Apr. 2	3⅛ Apr. 17	1⅝ Mar. 4	3⅛ Apr. 17
600	800	Carman & Co conv A stk *	6	----	----	7½	Sale	7½ Apr. 29	8 Apr. 27	6¼ Jan. 3	8 Apr. 27
500	3,900	Carnation Co common *	13½	17	17½	17½	17⅞	17 Apr. 4	17¾ Apr. 20	17 Jan. 2	17⅞ Feb. 18
25	350	Carolina P & L $7 pref *	33	60	Sale	----	----	60 Apr. 1	60 Apr. 1	54⅜ Jan. 10	60 Feb. 14
20	40	$6 preferred *	27	----	----	----	----	63 Apr. 18	63 Apr. 18	57 Feb. 25	63 Apr. 18
27,900	87,600	Carrier Corp common *	4⅞	16½	Sale	15⅞	Sale	15¾ Apr. 3	18⅞ Apr. 15	13⅝ Mar. 14	19¼ Feb. 18
23,900	66,600	Catalin Corp of Amer 1	3⅛	4⅞	Sale	6	Sale	4½ Apr. 2	6¾ Apr. 22	4½ Apr. 2	6¾ Apr. 22
		Celanese Corp of Amer—									
1,100	12,025	7% 1st partic pref 100	81	95⅛	Sale	----	----	93 Apr. 17	99 Apr. 27	93 Mar. 15	110 Feb. 23
250	2,775	7% prior preferred 100	75	----	----	----	----	101 Apr. 17	105 Apr. 16	x97½ Mar. 14	105 Feb. 27
800	3,500	Celluloid Corp com 15	6½	8	10	8	9⅞	8 Apr. 27	10½ Apr. 5	8 Apr. 27	15 Jan. 10
------	1,255	1st preferred *	40	----	----	----	----	----	----	71 Feb. 27	80 Feb. 21
25	1,000	$7 div preferred *	16½	----	----	----	----	28 Apr. 20	28 Apr. 20	28 Apr. 30	36 Jan. 26
3,300	4,800	Cent Hud G & E v t c *	8	8⅜	9¼	9⅛	Sale	9 Apr. 17	9½ Apr. 8	x8⅜ Mar. 28	9½ Apr. 8
1,300	3,300	Cent Pow & Lt 7% pref 100	11	29	Sale	33½	Sale	28½ Apr. 1	34⅝ Apr. 27	20¼ Jan. 24	34⅝ Apr. 21
		Cent & Southwest Util—									
------	1,700	Common 1	5/16	----	----	----	----	----	----	5/16 Mar. 14	⅜ Jan. 22
11,700	35,700	Central States Elec com 1	¼	7/16	Sale	½	Sale	7/16 Apr. 1	11/16 Apr. 29	¼ Mar. 6	11/16 Apr. 29
1,200	2,350	7% preferred 100	2	----	----	----	----	2½ Apr. 2	5 Apr. 22	2 Mar. 13	5 Apr. 22
1,500	3,600	6% pref without warr 100	1	1½	Sale	----	----	1½ Apr. 1	2¼ Apr. 22	1 Mar. 1	2¼ Apr. 22
50	500	Conv preferred 100	1½	----	----	----	----	1⅝ Apr. 15	3¾ Apr. 22	1½ Mar. 19	3¾ Apr. 22
350	1,025	Conv pref opt ser 1929 100	¾	----	----	----	----	1⅛ Apr. 5	2½ Apr. 29	¾ Mar. 13	2½ Apr. 29
2,700	11,500	Centrifugal Pipe Corp *	3½	4⅜	4½	4¾	5	4½ Apr. 2	5¼ Apr. 22	4¼ Jan. 4	5½ Feb. 20
1,400	3,400	Charis Corp com *	9	13	13½	13	14	13 Apr. 4	14¼ Apr. 24	12½ Mar. 22	14⅞ Jan. 5
25	25	Cherry-Burrell Corp com *	9 5	----	----	----	----	24¾ Apr. 10	24¾ Apr. 10	24¾ Apr. 10	24¾ Apr. 10
950	2,100	Chesebrough Mfg 25	105	115	120	130	135	115½ Apr. 2	130 Apr. 29	115 Mar. 29	157 Feb. 18
8,000	11,100	Chief Consol Mining Co 1	⅜	----	----	----	----	⅝ Apr. 8	1¼ Apr. 26	½ Jan. 3	1¼ Apr. 26
530	2,010	Childs Co preferred 100	5½	18	Sale	----	----	16 Apr. 4	18 Apr. 1	16 Apr. 4	30 Jan. 7
9,600	14,200	Chicago Mail Order 5	9 8¾	18⅛	Sale	----	----	18 Apr. 3	19½ Apr. 22	15⅜ Mar. 13	19½ Apr. 22
400	500	Chicago Nipple Mfg class A 50	½	----	----	----	----	½ Apr. 17	½ Apr. 17	½ Jan. 17	½ Jan. 17
1,100	11,400	Chicago Rivet & Machine *	4½	13	14¼	13¾	14¼	13½ Apr. 12	14¾ Apr. 26	12½ Jan. 12	15⅜ Jan. 4
28,000	356,100	Cities Service common *	¾	15/16	Sale	1¼	Sale	⅞ Apr. 1	1½ Apr. 6	¾ Mar. 14	1½ Jan. 2
19,000	37,300	Preferred *	6⅛	10½	Sale	13	Sale	10½ Apr. 1	14 Apr. 6	6⅛ Mar. 6	14 Apr. 6
700	2,100	Preferred B *	⅝	----	----	----	----	1 Apr. 3	1⅜ Apr. 6	⅝ Mar. 18	1⅜ Apr. 6
130	660	Preferred BB *	6	----	----	----	----	10 Apr. 4	13½ Apr. 8	6 Mar. 5	13½ Apr. 8
500	1,200	Cities Serv Pr & Lt $6 pref *	6¼	----	----	----	----	9 Apr. 4	10 Apr. 9	6¼ Mar. 5	13 Jan. 12
300	750	$7 preferred *	7⅛	7¾	Sale	----	----	7¾ Apr. 1	11¾ Apr. 9	7⅛ Mar. 27	14½ Jan. 11
3,100	4,300	City Auto Stamping Co *	3	x5½	Sale	----	----	x5 Apr. 1	6⅝ Apr. 18	3½ Jan. 16	6⅝ Apr. 18
300	300	City & Suburban Homes Co 10	3	----	----	----	----	4 Apr. 26	4 Apr. 26	4 Apr. 26	4 Apr. 26
2,600	7,200	Claude Neon Lights com 1	5/16	5/16	⅜	½	⅝	⅜ Apr. 3	½ Apr. 20	5/16 Mar. 27	½ Jan. 11
4,200	10,100	Cleveland Elec Illum com *	21¼	28	Sale	33	Sale	28 Apr. 1	35½ Apr. 22	23½ Jan. 3	35½ Apr. 22
38,800	73,100	Cleveland Tractor com *	1⅞	9	Sale	16¼	Sale	9 Apr. 1	18⅝ Apr. 20	5½ Jan. 11	18⅝ Feb. 20
------	400	Club Aluminum Utensil com *	1/16	----	----	----	----	----	----	½ Mar. 15	⅝ Jan. 14
------	300	Cohn & Rosenberger com *	5⅜	----	----	----	----	----	----	5⅜ Mar. 28	7 Mar. 4
2,000	8,600	Colon Oil Corp common *	½	⅝	¾	¾	Sale	¾ Apr. 4	15/16 Apr. 25	⅝ Mar. 21	1 Mar. 11
1,375	7,350	Colt's Patent Fire Arms Mfg 25	15	26⅜	Sale	----	----	26¼ Apr. 1	29½ Apr. 13	25 Jan. 3	29⅞ Mar. 20
		Columbia Gas & Elec Corp—									
7,750	86,825	5% Conv preferred 100	32	43¼	Sale	51½	Sale	43¼ Apr. 1	58 Apr. 16	32 Mar. 14	64 Jan. 10
		Columbia Oil & Gasoline—									
6,200	43,300	Vot trust ctfs *	⅛	3/16	¼	5/16	⅜	3/16 Apr. 4	⅜ Apr. 12	⅛ Mar. 30	½ Jan. 2
------	350	Columbia Pictures Corp com *	19½	39	42	40	43	----	----	38 Jan. 18	44 Mar. 6
15,400	41,000	Commonwealth Edison 100	9 30½	63¾	Sale	66½	Sale	x60 Apr. 11	67 Apr. 30	47¼ Jan. 2	67 Apr. 30
		Commonwealth & Sou Corp—									
25,300	121,700	Warrants	⅛	⅛	Sale	⅛	Sale	⅛ Apr. 1	3/16 Apr. 1	⅛ Jan. 2	3/16 Jan. 2
1,100	2,000	Community P & L 1st pref *	3	----	----	8⅞	Sale	7½ Apr. 6	9 Apr. 29	5½ Jan. 15	9 Apr. 29
------	700	Community Water Serv 1	¼	¼	⅜	5/16	⅜	----	----	5/16 Jan. 8	⅜ Jan. 22
92,200	128,100	Como Mines 1	1⅞	2⅛	Sale	2½	Sale	1⅞ Apr. 12	2⅝ Apr. 26	1⅞ Mar. 28	2⅝ Apr. 26
5,800	20,500	Compo Shoe Machinery 1	8	17⅝	Sale	14¾	Sale	12⅜ Apr. 26	18 Apr. 13	12⅜ Apr. 26	18½ Mar. 31
5,200	31,400	Consolidated Aircraft com 1	6	8	Sale	8	Sale	7¾ Apr. 5	8¼ Apr. 15	7¾ Apr. 5	10¼ Jan. 2
		Consol Automatic									
------	800	Merchandising v t c *	1/16	----	----	----	----	----	----	1/16 Jan. 4	1/16 Jan. 4
------	400	$3.50 preferred *	7/16	----	----	----	----	----	----	⅛ Jan. 17	⅛ Jan. 17
20,100	174,800	Consol Copper Mines 5	62c	2¼	Sale	2	Sale	2 Apr. 4	2¼ Apr. 1	1 Jan. 11	2¾ Feb. 9
28,200	55,700	Con Gas E L & P Balt com *	45⅝	60	Sale	65⅛	Sale	60 Apr. 1	65½ Apr. 25	52⅝ Jan. 2	65½ Apr. 25
160	360	Consol Min & Smelt Ltd 25	115	125	135	150	----	135 Apr. 11	155¾ Apr. 25	134¾ Feb. 13	155¾ Apr. 25
100	9,200	Cons Retail Stores Inc com 5	⅞	2¼	2⅝	2¼	2½	2⅝ Apr. 4	2⅝ Apr. 4	2⅛ Jan. 3	3⅝ Feb. 15
20	290	8% pref w w 100	12½	----	----	----	----	41 Apr. 13	41½ Apr. 15	34¾ Jan. 28	41½ Apr. 15
500	2,600	Consol Royalty Oil 10	1	----	----	----	----	1¼ Apr. 11	1⅝ Apr. 29	1 Feb. 26	1⅝ Apr. 29
1,725	2,400	Cont'l G & E 7% pr pref 100	29	----	----	----	----	43 Apr. 3	59 Apr. 25	36 Mar. 12	59 Apr. 25
------	100	Continental Oil of Mexico 1	⅛	1/16	⅛	1/16	⅛	----	----	⅛ Mar. 7	⅛ Mar. 7
100	400	Continental Secur common *	2	----	----	----	----	2 Apr. 5	2 Apr. 5	2 Apr. 5	3¼ Jan. 3
3,400	7,000	Cooper Bessemer Corp com *	2⅛	3¼	3¾	4¾	Sale	3⅜ Apr. 5	5 Apr. 25	3⅜ Apr. 5	5½ Jan. 2
2,700	3,800	$3 preferred A	12	17½	18⅝	23⅜	24½	18 Apr. 4	26 Apr. 26	16¾ Jan. 15	26 Apr. 26
200	500	Copper Range Co *	3	----	----	----	----	3¼ Apr. 25	3½ Apr. 25	3⅛ Feb. 7	4 Jan. 7
7,200	44,100	Cord Corp 5	9 2	2¼	Sale	2⅞	3⅛	2¼ Apr. 1	3⅜ Apr. 25	2⅛ Mar. 15	4⅜ Jan. 5

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
1,300	3,800	Corroon & Reynolds	1	1½	2	1¾	2	1⅞ Apr. 12	2 Apr. 2	1½ Mar. 20	2⅜ Jan. 7	
600	1,400	$6 Conv pref A	*	10	20	25	25⅜	28¼	22 Apr. 2	25¼ Apr. 23	22 Mar. 8	28 Jan. 11
1,800	10,700	Cosden Oil Co com	1	⅜	½	7/16	½	⅜ Apr. 2	⅝ Apr. 10	⅜ Mar. 13	⅞ Jan. 28	
400	1,100	Preferred	100	1	1¼	1½	1½	2¾	1½ Apr. 3	1¾ Apr. 26	1 Mar. 14	2 Feb. 18
		Courtaulds Ltd	£1									
1,200	5,900	Am dep rcts for ord stk reg		8	----	----	----	----	11¾ Apr. 2	12½ Apr. 25	11⅝ Mar. 18	12½ Apr. 25
		Cramp (Wm) & Sons Ship &										
100	200	Engine Bldg Corp	100	⅛	----	----	----	----	¼ Apr. 5	¼ Apr. 5	⅛ Mar. 5	¼ Apr. 5
3,750	18,100	Crane Co com	25	5	9	Sale	9½	Sale	9 Apr. 1	10⅝ Apr. 20	7 Mar. 14	10⅞ Jan. 7
100	175	Preferred	100	[9] 32	----	----	----	----	90½ Apr. 12	103 Apr. 24	87 Feb. 4	103 Apr. 24
57,600	120,200	Creole Petroleum com	5	5⅝	11	Sale	13⅜	Sale	10¾ Apr. 2	13¾ Apr. 30	10 Mar. 15	13¾ Apr. 30
16,900	36,200	Crocker Wheeler Elec Mfg	*	3¾	5	Sale	6⅝	6¾	5 Apr. 1	7¾ Apr. 22	4 Mar. 14	7¾ Apr. 22
7,800	46,700	Croft (The) Brewing Co	1	1	1⅛	Sale	1¼	Sale	1 Apr. 1	1¼ Apr. 17	1 Feb. 13	1½ Jan. 3
100	200	Crowley Milner & Co com	*	[16] 2¼	2	10	3½	10	4 Apr. 29	4 Apr. 29	2¾ Feb. 6	4 Apr. 29
4,700	11,300	Crown Cent Petrol Corp	1	⅝	⅝	¾	⅝	⅞	⅝ Apr. 3	¾ Apr. 5	⅝ Feb. 15	⅞ Jan. 3
6,100	23,300	Crown Cork Internat cl A	*	5¼	8	8⅛	9¾	Sale	8 Apr. 2	9⅞ Apr. 30	7¾ Mar. 13	9⅞ Apr. 30
------	1,100	Cuban Tobacco com v t c	*	2	1¾	2	1	2	----	----	2 Mar. 5	3 Jan. 30
700	5,400	Cuneo Press com	10	15¼	30	32½	29½	31	30 Apr. 22	x31¾ Apr. 17	30 Feb. 5	34 Mar. 18
400	600	6½% preferred	100	69⅝	96	Sale	----	----	96 Apr. 1	103 Apr. 23	87 Feb. 6	103 Apr. 23
122,900	228,800	Cusi Mexicana Mining	50c	5/16	1¾	Sale	2¼	Sale	1⅝ Apr. 3	2⅝ Apr. 26	1½ Mar. 14	2⅝ Jan. 7
2,500	3,700	Darby Petrol Corp	5	4⅛	4	4¾	5⅞	Sale	4¾ Apr. 4	6 Apr. 12	4¼ Mar. 29	6 Apr. 12
------	2,400	Davenport Hosiery	*	10½	10	12⅞	10⅛	12⅞	----	----	12 Mar. 11	16 Jan. 2
		De Haviland Aircraft Co—										
100	300	Am dep rcts ord reg	£1	4	----	----	----	----	15¼ Apr. 29	15¼ Apr. 29	13 Jan. 8	15¼ Apr. 29
600	1,300	Derby Oil & Ref com	*	¾	⅞	1	1⅛	1¼	¾ Apr. 12	1 Apr. 18	¾ Apr. 12	1⅛ Jan. 4
------	25	$4 cum preferred	*	20	----	----	----	----	----	----	20 Feb. 19	20 Feb. 19
25	50	Diamond Shoe Corp	*	9¾	----	----	----	----	15 Apr. 13	15 Apr. 13	10¾ Jan. 3	15 Apr. 13
3,100	20,200	Dictograph Products	2	1⅜	5½	Sale	5	Sale	5 Apr. 30	6 Apr. 1	5 Apr. 30	7 Jan. 14
11,800	20,200	Distilled Liquors Corp	5	11½	14½	Sale	----	----	12¼ Apr. 27	16⅛ Apr. 8	11½ Mar. 7	16⅛ Apr. 8
		Distillers Co Ltd—										
1,800	9,100	Am dep rcts ord reg	£1	17¼	21	21½	21⅞	22	21½ Apr. 2	22 Apr. 9	21 Mar. 22	23⅛ Jan. 7
33,700	290,900	Distillers Corp Seagrams Ltd	*	8⅞	15⅝	Sale	13⅞	Sale	13¾ Apr. 25	16⅜ Apr. 10	14¾ Mar. 13	18⅞ Feb. 18
8,800	18,800	Doehler Die-Casting	*	3	12	12¼	13½	Sale	12 Apr. 9	13⅞ Apr. 29	10½ Mar. 14	14¼ Jan. 17
------	100	Dominion Bridge Co	*	31¾	----	----	----	----	----	----	32¾ Jan. 5	32¾ Jan. 5
------	100	Dominion Steel & Coal B	25	2¾	----	----	----	----	----	----	5½ Feb. 21	5½ Feb. 21
------	500	Dominion Tar & Chem, Ltd	*	3¾	----	----	----	----	----	----	4½ Jan. 18	7 Mar. 6
		Douglas (W L) Shoe Co—										
25	100	7% preferred	100	12	----	----	----	----	13½ Apr. 2	13½ Apr. 2	12 Mar. 29	16 Mar. 22
7,100	25,400	Dow Chemical Co com	*	[52] 36⅝	84	Sale	92⅛	Sale	84 Apr. 1	95⅛ Apr. 26	80½ Mar. 13	95⅛ Apr. 26
------	50	Draper Corp	*	54	----	----	----	----	----	----	60 Jan. 10	60 Jan. 10
1,700	5,000	Driver Harris Co common	10	9½	12	15	16¾	17	13 Apr. 2	17¾ Apr. 24	13 Apr. 2	19 Feb. 18
10	70	7% preferred	100	48	----	----	----	----	92 Apr. 25	92 Apr. 25	91½ Mar. 5	95 Feb. 1
3,100	4,200	Dubilier Cond Corp com	1	¼	¼	½	1	Sale	¼ Apr. 10	1¼ Apr. 29	¼ Feb. 11	1¼ Apr. 29
925	3,175	Duke Power Co	100	33	42	44	45	48	42 Apr. 4	48 Apr. 24	37 Jan. 4	48 Apr. 24
		Dunlop Rubber Co Ltd—										
500	500	Am dep rcts ord reg	£1	8	----	----	----	----	11½ Apr. 17	11½ Apr. 17	11½ Apr. 17	11½ Apr. 17
100	200	Durham Hosiery cl B com	*	¾	¾	1¼	⅝	1	¾ Apr. 29	¾ Apr. 29	¾ Feb. 19	¾ Feb. 19
3,600	20,900	Duval Texas Sulphur	*	2	10½	Sale	9¾	Sale	9¾ Apr. 12	10⅞ Apr. 4	8¾ Feb. 1	12½ Mar. 27
3,500	8,900	Eagle Picher Lead Co	20	3¼	3¾	4	4⅞	Sale	3¾ Apr. 2	5 Apr. 30	3⅝ Mar. 14	5 Jan. 3
2,600	4,900	Eastern Gas & Fuel Assoc	*	2½	3	Sale	3	3¾	2¾ Apr. 15	3⅜ Apr. 8	2½ Mar. 12	5 Jan. 7
2,400	4,375	6% preferred	100	38	35	43	43	Sale	38 Apr. 4	46½ Apr. 24	38 Apr. 4	50¼ Jan. 23
650	1,525	4½% prior preferred	100	[6] 53	55	58¾	60	62	58½ Apr. 4	62 Apr. 25	58 Jan. 10	64 Jan. 30
1,200	3,500	Eastern States Pr com B	*	⅜	⅝	Sale	⅝	Sale	⅝ Apr. 1	¾ Apr. 26	⅜ Jan. 2	¾ Apr. 26
800	1,350	$7 preferred series A	*	5	----	----	7	Sale	5 Apr. 5	8 Apr. 25	5 Apr. 5	8 Apr. 25
450	2,600	$6 preferred series B	*	4	----	----	----	----	5½ Apr. 22	7¾ Apr. 25	4 Mar. 13	7¾ Apr. 25
1,300	7,300	Easy Washing Mach class B	*	2½	3½	Sale	3½	3⅞	3¼ Apr. 18	3¾ Apr. 26	3 Jan. 3	4¼ Jan. 31
------	100	Economy Groc Stores com	*	[6] 15½	----	----	----	----	----	----	20 Jan. 4	20 Jan. 4
300	1,100	Edison Bros Stores Inc	*	6	----	----	----	----	25⅝ Apr. 4	30 Apr. 24	24½ Jan. 16	30 Apr. 24
2,500	6,400	Eisler Electric com	*	½	⅝	¾	⅞	1	⅝ Apr. 2	⅞ Apr. 10	½ Jan. 5	⅞ Apr. 10
146,600	454,600	Electric Bond & Share	5	3½	5¾	Sale	6⅛	Sale	5⅝ Apr. 1	7½ Apr. 5	3½ Mar. 13	7⅝ Jan. 3
22,000	91,700	$6 preferred	*	26¼	48½	Sale	49½	Sale	46 Apr. 3	52 Apr. 22	37½ Jan. 5	52½ Feb. 9
4,600	25,600	$5 preferred	*	25	44½	Sale	43¾	Sale	43 Apr. 4	46⅞ Apr. 24	34 Jan. 7	48 Feb. 11
3,100	9,100	Electric Power Associates	1	2¼	3⅛	Sale	3⅛	3½	3 Apr. 2	3⅝ Apr. 24	2¼ Mar. 14	4 Jan. 11
3,500	13,800	Class A	1	2½	3	Sale	3½	3¼	3 Apr. 1	3⅝ Apr. 24	2½ Mar. 6	4 Jan. 11
75	425	Electric Pow & Lt 2d pf A	*	2¾	----	----	----	----	4 Apr. 10	5½ Apr. 24	2¾ Feb. 28	5½ Apr. 24
4,200	7,100	Option warrants		½	¾	2	¾	1	1⅛ Apr. 18	1¼ Apr. 15	½ Mar. 8	1¼ Jan. 9
3,300	6,200	Electric Shareholdings com	1	¾	1	Sale	2	2½	1 Apr. 1	2½ Apr. 24	¾ Mar. 14	2½ Apr. 24
1,525	5,800	$6 Conv pref with warr	*	34	41	45	56	Sale	44½ Apr. 5	62 Apr. 24	40 Jan. 14	62 Apr. 24
		Electric Shovel Coal Co—										
------	75	$4 participating pref	*	1	----	----	----	----	----	----	1 Jan. 25	3 Feb. 25
------	800	Electrographic Corp com	1	1	----	----	----	----	----	----	6 Jan. 4	6¼ Feb. 1
100	650	Empire Dist Elec 6% pref	100	12½	----	----	----	----	14 Apr. 8	14 Apr. 8	14 Jan. 5	16 Feb. 13
500	2,000	Empire G & F 7% pref	100	8	----	----	----	----	9½ Apr. 2	15½ Apr. 22	8 Mar. 26	15½ Apr. 22
650	1,800	8% preferred	100	8¾	----	----	15	Sale	11¼ Apr. 4	16 Apr. 23	8¾ Mar. 18	18¼ Jan. 3
50	550	6% preferred	100	7¾	----	----	----	----	11¼ Apr. 8	14 Apr. 20	7¾ Mar. 26	14 Apr. 20
200	225	6½% preferred	100	8	----	----	----	----	11¼ Apr. 5	15 Apr. 20	8 Mar. 15	15 Apr. 20
1,000	2,000	Empire Pow Corp part stk	*	4	9½	11	8¾	9	9 Apr. 26	10¾ Apr. 6	9 Apr. 26	10¾ Apr. 6
42,100	144,400	Equity Corp common	10	1	1⅛	Sale	1⅝	Sale	1⅛ Apr. 1	1⅝ Apr. 25	1⅛ Jan. 31	1⅝ Feb. 23
200	350	Eureka Pipe Line	100	30	35	40	33½	37	34 Apr. 23	34½ Apr. 23	34 Jan. 4	38 Feb. 16
400	1,900	European Elec Co of Can A	10	5⅜	8	8½	8	8⅛	8 Apr. 3	8 Apr. 3	6⅝ Jan. 31	8¼ Jan. 11
1,500	7,300	Option warrants		⅜	----	----	----	----	⅜ Apr. 2	⅝ Apr. 25	⅜ Feb. 21	⅝ Jan. 2
1,000	2,100	Evans Wallower Lead	*	⅛	3/16	¼	3/16	¼	⅛ Apr. 18	3/16 Apr. 15	⅛ Apr. 18	¼ Feb. 11
28,100	36,300	Ex-Cell-O Aircraft & Tool	3	[16] 2½	6¼	6¾	7⅞	Sale	6½ Apr. 3	8¼ Apr. 23	6 Feb. 6	8¼ Apr. 23
5,900	28,200	Fairchild Aviation com	1	2¾	8	8⅝	8¼	Sale	8 Apr. 18	9⅛ Apr. 10	7⅞ Mar. 13	9⅛ Apr. 10
1,650	2,475	Fajardo Sugar	100	59	79	80	91	Sale	80 Apr. 5	99¾ Apr. 13	71 Jan. 3	99¾ Apr. 13
------	55,000	Falcon Lead Mines	1	1/16	----	----	----	----	----	----	1/16 Jan. 7	1/16 Jan. 7
3,900	12,900	Falstaff Brewing	1	2¼	3¾	Sale	4⅞	5	3⅝ Apr. 9	5 Apr. 23	2½ Jan. 2	5 Apr. 23
4,600	23,000	Fanny Farmer Candy com	1	[51] 2¾	8¼	Sale	7⅞	Sale	7⅞ Apr. 29	8½ Apr. 24	7½ Mar. 23	9⅛ Jan. 2
800	1,300	Fansteel Products Inc	*	1¼	1⅞	2¾	3¼	3⅞	2½ Apr. 15	4 Apr. 23	1¾ Mar. 27	4 Apr. 23
500	1,800	Fedders Mfg Co class A	*	4	9½	10	10¼	Sale	10 Apr. 5	11 Apr. 20	9¼ Mar. 16	11 Apr. 20
200	300	Federated Capital Corp	*	1⅛	----	----	----	----	1⅛ Apr. 29	1⅛ Apr. 29	1⅛ Jan. 3	1⅛ Jan. 3
18,000	21,400	Ferro Enamel Corp com	*	7⅞	13⅜	Sale	19¼	Sale	13⅜ Apr. 1	19⅝ Apr. 30	10¾ Feb. 14	19⅝ Apr. 30
600	2,300	Fiat Amer dep rcts		15⅝	20¼	22⅝	23¼	Sale	22½ Apr. 25	28¼ Apr. 30	21½ Jan. 10	23¼ Apr. 30
6,800	19,800	Fidelio Brewery	1	½	¾	Sale	⅝	Sale	⅝ Apr. 1	¾ Apr. 1	½ Mar. 7	⅞ Jan. 9
------	100	Film Inspection Machine	*	⅛	⅛	⅜	----	⅜	----	----	¼ Feb. 26	¼ Feb. 26
25	800	Fire Assoc of Phila	10	[21] 31	57½	59½	60	----	59 Apr. 11	59 Apr. 11	57 Jan. 19	60 Mar. 2
70	280	First Nat Stores 7% 1st pf	100	110	114	115	114	114¾	114 Apr. 15	115 Apr. 16	112 Jan. 7	115 Apr. 16
13,700	59,800	Fisk Rubber Corp common	1	5¼	7¾	Sale	7	Sale	6¾ Apr. 27	8¾ Apr. 15	6¾ Apr. 27	11¼ Jan. 2
2,050	4,500	Preferred	100	35½	75	Sale	77½	79½	75 Apr. 1	80 Apr. 22	74½ Mar. 27	88 Jan. 11
16,100	34,100	Flintkote Co class A	*	3¼	11½	Sale	16⅞	Sale	11½ Apr. 1	16⅞ Apr. 25	11¼ Mar. 26	16⅞ Apr. 25
5,450	11,400	Florida Power & Lt $7 pref	*	8¼	----	----	18½	Sale	13¼ Apr. 4	20½ Apr. 23	10½ Mar. 21	20½ Apr. 23
25,600	112,850	Ford Motor of Canada cl A	*	8⅞	27⅞	Sale	26¼	Sale	26¼ Apr. 30	29⅝ Apr. 15	25¼ Mar. 12	32⅛ Jan. 18
100	1,775	Class B	*	14½	----	----	----	----	31 Apr. 10	32½ Apr. 24	30½ Mar. 22	37¾ Jan. 2
		Ford Motor Co, Ltd,										
18,100	67,900	Amer dep rcts Ord reg	£1	4⅝	7⅝	Sale	8¼	Sale	x7⅜ Apr. 8	8⅜ Apr. 26	7⅛ Mar. 7	9¼ Jan. 7
1,400	2,100	Ford of France Am dep rcts		2¼	----	----	4	Sale	3 Apr. 2	4 Apr. 30	2⅞ Jan. 15	4 Apr. 30
------	4,000	Foremost Dairy Prod com	*	⅛	⅜	½	3/16	7/16	----	----	⅛ Jan. 16	½ Mar. 6
400	1,700	Conv preferred	*	¼	¾	1¼	¾	1⅛	½ Apr. 4	1¼ Apr. 3	⅜ Feb. 2	1¼ Mar. 29
		Foundation Co—										
400	2,500	New capital stock	*	3⅝	5	6	5	5¾	5 Apr. 9	5½ Apr. 15	5 Apr. 9	6⅝ Jan. 21
		Froedtert Grain & Malting										
2,000	4,900	Co conv pref	15	14¼	15⅜	15¾	14⅞	15	14¼ Apr. 22	15¾ Apr. 4	14¼ Apr. 22	15¾ Feb. 19
600	4,200	Garlock Packing Co com	*	11½	25	25¾	25½	26½	24½ Apr. 24	25¾ Apr. 27	20 Mar. 19	26¼ Jan. 22
2,200	6,800	General Alloys Co	*	¾	1	1¼	1⅛	Sale	¾ Apr. 17	1¼ Apr. 6	¾ Apr. 17	1¾ Feb. 18
		General Elec Co of Great Brit										
3,400	10,200	American dep receipts	£1	9¼	11⅛	11½	12⅜	12½	11⅜ Apr. 8	12½ Apr. 26	11¼ Mar. 12	12½ Jan. 3
200	1,500	Gen Fireproofing com	*	3	3½	4½	4⅛	5	4½ Apr. 25	4½ Apr. 25	4½ Jan. 3	5½ Jan. 4
		Gen Gas & Elec—										
950	1,750	$6 conv pref ser B	*	5¼	----	----	----	----	13 Apr. 10	15 Apr. 6	11 Feb. 27	15 Apr. 6
1,700	11,300	Gen Investment Co com	5	5/16	5/16	⅝	⅜	7/16	⅜ Apr. 4	7/16 Apr. 6	5/16 Mar. 16	⅝ Jan. 2
600	2,900	$6 Preferred	*	3	15½	Sale	15	16½	15 Apr. 8	15½ Apr. 1	15 Jan. 30	17 Jan. 3
300	1,500	Warrants		1/32	1/16	3/32	1/16	⅛	1/16 Apr. 25	1/16 Apr. 25	1/16 Jan. 5	⅛ Jan. 22
670	1,740	General Pub Serv $6 pref	*	20	----	----	----	----	27 Apr. 5	33 Apr. 23	24 Mar. 21	33 Apr. 23
500	1,400	General Rayon A stock	*	¾	½	1	1	1½	¾ Apr. 24	1⅜ Apr. 26	¾ Mar. 13	1⅝ Feb. 19
600	2,500	Gen Tire & Rubber com	25	46	45	50	47	50	48 Apr. 12	52½ Apr. 15	46 Mar. 18	71½ Jan. 8
700	1,150	6% preferred A	100	56¼	----	----	----	----	89 Apr. 10	92½ Apr. 18	89 Apr. 10	99 Mar. 4
2,350	5,500	Georgia Power $6 pref	*	35	57¼	Sale	68¾	Sale	57¼ Apr. 1	70 Apr. 27	52 Jan. 2	70 Apr. 27
50	50	$5 preferred	*	50	----	----	----	----	50 Apr. 6	55 Apr. 26	50 Apr. 6	55 Apr. 26
10	810	Gilbert (A C) Co com	*	1	1	2	1¾	Sale	1¾ Apr. 30	1¾ Apr. 30	1¾ Apr. 30	2½ Jan. 4
------	25	Preferred	*	22	----	----	----	----	----	----	24⅛ Mar. 20	24⅛ Mar. 20
10,400	48,900	Glen Alden Coal Co	*	10	15⅝	Sale	15¼	Sale	15¼ Apr. 30	16½ Apr. 13	15 Mar. 20	24 Jan. 2
900	3,700	Globe Underwriters	2	5½	8¼	Sale	9	10¼	8¼ Apr. 1	9 Apr. 26	7 Jan. 7	9 Apr. 26
600	3,500	Godchaux Sugars class A	*	[9] 10	16½	18½	22	25	16½ Apr. 11	21 Apr. 22	16½ Apr. 11	21 Apr. 22
1,400	3,700	Class B	*	[9] 3¾	7¾	8¾	8½	9	8 Apr. 2	9¼ Apr. 22	7 Jan. 3	9¼ Apr. 22
7,200	35,300	Goldfield Consol Mines	10	⅛	⅛	Sale	5/16	Sale	⅛ Apr. 1	¼ Apr. 30	⅛ Jan. 2	¼ Mar. 23

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)										
2,900	13,200	Gold Seal Elec com	1	7/16	1/2	Sale	5/8	3/4	7/16 Apr. 1	3/4 Apr. 5	7/16 Apr. 1	1 Feb. 18
200	1,400	Gorham Inc class A com	*	1 1/8	2 5/8	3 3/4	2 5/8	4	3 Apr. 11	3 Apr. 11	2 5/8 Feb. 27	3 3/8 Jan. 11
500	1,800	$3 preferred with warr	*	14	17	18 3/4	15	18	16 3/4 Apr. 24	17 1/2 Apr. 8	16 3/4 Apr. 24	19 1/2 Feb. 11
		Gorham Mfg Co—										
4,700	10,100	Agreement extended	*	10 5/8	12 1/4	13	15	Sale	12 1/2 Apr. 3	16 1/2 Apr. 25	12 1/4 Mar. 12	18 Jan. 3
1,000	7,000	Grand Rapids Varnish Corp	*	4 1/4	5 1/2	6 1/4	6 1/4	6 3/4	5 5/8 Apr. 3	6 1/4 Apr. 10	5 1/2 Mar. 28	7 1/2 Jan. 3
1,200	3,950	Gray Tel Pay Station com	*	8	12 1/2	Sale	----	----	12 1/2 Apr. 1	14 3/4 Apr. 15	8 1/2 Mar. 15	14 3/4 Apr. 15
440	2,275	Gt Atl & Pac Tea 1st pref	100	120	125 1/2	Sale	126	Sale	125 Apr. 4	127 Apr. 29	122 1/2 Jan. 21	128 Jan. 26
280	2,810	Non-voting common stock	*	115	121 1/4	124	123	Sale	121 1/4 Apr. 4	126 Apr. 23	121 Mar. 25	139 Jan. 7
100	1,300	Great Northern Paper Co	25	19 1/4	20 1/2	21 1/2	20 1/4	21 1/2	20 1/2 Apr. 27	20 1/2 Apr. 27	20 1/2 Mar. 25	26 Jan. 10
800	1,800	Greenfield Tap & Die com	*	3 1/2	4 1/2	5	4 3/4	5 1/2	4 3/4 Apr. 10	5 Apr. 25	4 1/2 Mar. 21	6 Jan. 17
47,100	227,300	Greyhound Corp common	5	[9] 5	35 3/4	Sale	43	Sale	34 3/8 Apr. 3	44 1/2 Apr. 24	20 1/2 Jan. 15	44 1/2 Apr. 24
		Grocery Stores Prod—										
2,200	9,800	Common v t c	25c	1/8	3/16	1/4	1/4	Sale	3/16 Apr. 9	3/8 Apr. 23	1/8 Feb. 7	3/8 Apr. 23
------	600	Guardian Investors common	1	1/8	----	----	----	----	----	----	1/8 Mar. 25	5/16 Jan. 8
21,800	65,800	Gulf Oil of Pa	25	43	52 1/2	Sale	60	Sale	52 1/2 Apr. 1	61 Apr. 23	50 1/4 Mar. 13	61 Apr. 23
------	100	Gulf States Util $6 pref	*	40	----	----	----	----	----	----	55 Jan. 11	56 Mar. 8
------	100	$5.50 preferred	*	40 1/4	----	----	----	----	----	----	55 Jan. 25	58 Feb. 23
------	200	Gypsum Lime & Alabastine	*	6 3/4	----	----	----	----	----	----	7 Jan. 3	7 Jan. 3
100	1,300	Hall (C M) Lamp Co	*	[16] 3	----	----	----	----	4 1/8 Apr. 17	4 1/8 Apr. 17	3 3/4 Mar. 30	6 Jan. 3
------	500	Hamilton Gas Co com v t c	1	1/16	1/16	1/4	1/16	1/4	----	----	1/8 Feb. 25	1/8 Feb. 25
		Handley Page Ltd—										
------	100	Am dep rcts part pref 8s		1 3/4	----	----	----	----	----	----	3 1/4 Mar. 22	3 1/4 Mar. 22
700	1,200	Happiness Candy St cl A	*	1/16	1/16	1/8	1/16	1/8	1/8 Apr. 10	1/8 Apr. 10	1/8 Jan. 15	1/8 Jan. 15
175	350	Hartford Electric Light	25	48 1/2	55 1/4	56 3/4	61 1/2	Sale	57 1/2 Apr. 17	61 1/2 Apr. 30	50 1/2 Jan. 22	61 1/2 Apr. 30
1,300	6,700	Hartman Tobacco common	10	1/8	5/8	1 1/8	3/4	Sale	3/4 Apr. 9	7/8 Apr. 8	3/4 Apr. 9	1 3/8 Jan. 4
300	1,100	Hazeltine Corp	*	2 7/8	7	8 7/8	8	8 1/4	8 Apr. 11	8 Apr. 11	8 Jan. 2	9 Feb. 28
87,000	129,000	Hecla Mining Co	25c	4	6 7/8	Sale	11 3/4	Sale	6 5/8 Apr. 9	12 3/4 Apr. 26	6 Feb. 16	12 3/4 Apr. 26
800	4,000	Helena Rubinstein common	*	5/16	1/2	7/8	5/8	1	3/4 Apr. 15	1 Apr. 6	5/8 Jan. 18	1 Feb. 11
2,400	8,600	Heyden Chemical Co	*	14	41	42 1/4	42 1/2	44 3/4	48 3/4 Apr. 9	44 Apr. 26	37 Jan. 23	44 Apr. 26
23,200	134,100	Hollinger Consol G M	5	8 1/2	16 3/8	Sale	16 5/8	Sale	16 1/8 Apr. 29	17 1/4 Apr. 17	16 1/8 Apr. 29	20 1/8 Jan. 7
200	650	Holly Sugar Corp common	*	[17] 8 1/2	----	----	----	----	42 Apr. 13	45 Apr. 20	30 Jan. 17	45 Apr. 20
------	25	Preferred	100	[14] 34	----	----	----	----	----	----	100 Feb. 16	100 Feb. 16
100	500	Holophane Co Inc common	*	1 1/8	----	----	3	Sale	3 Apr. 30	3 Apr. 30	2 Jan. 2	3 1/2 Mar. 26
------	400	Holt (H) & Co class A	*	3	----	----	----	----	----	----	5 1/2 Feb. 18	7 Mar. 14
1,000	2,100	Horn (A C) Co common	*	1 1/8	1 1/8	1 1/2	1 7/8	Sale	1 1/8 Apr. 2	2 Apr. 9	1 1/8 Apr. 2	2 1/4 Jan. 8
------	50	1st preferred	50	14	----	----	----	----	----	----	30 Mar. 27	30 Mar. 27
1,800	6,065	Horn & Hardart com	*	15 1/4	23	Sale	----	----	22 3/4 Apr. 6	24 3/8 Apr. 10	20 Feb. 5	24 3/8 Jan. 3
130	1,100	7% preferred	100	83 1/4	----	----	----	----	105 3/4 Apr. 22	106 7/8 Apr. 27	102 1/2 Jan. 29	106 7/8 Apr. 27
77,100	139,500	Hud Bay Min & Smelt	*	7 7/8	13	Sale	15 3/8	Sale	12 7/8 Apr. 2	15 3/4 Apr. 26	11 1/2 Jan. 15	15 3/4 Apr. 26
32,300	89,200	Humble Oil & Refining	*	33	47	Sale	51	Sale	46 3/8 Apr. 3	51 1/4 Apr. 30	44 Jan. 15	51 1/4 Apr. 30
100	800	Huyler's of Del com	1	5/16	3/8	1	1/2	1 1/4	5/8 Apr. 22	5/8 Apr. 22	3/8 Mar. 20	1 Jan. 23
150	450	7% preferred stamped	100	20 1/2	----	----	----	----	20 1/2 Apr. 16	21 Apr. 11	20 1/2 Apr. 16	26 1/2 Jan. 3
------	600	Hydro-Elec Secur com	*	2 1/2	2 5/8	3	3 1/2	4	----	----	2 1/2 Mar. 14	4 1/4 Jan. 7
2,900	12,200	Hygrade Food Prod	5	1 3/4	2	Sale	2	Sale	1 3/4 Apr. 16	2 1/2 Apr. 26	1 3/4 Apr. 16	3 1/2 Jan. 22
825	6,250	Hygrade Sylvania Corp	*	17	33	Sale	31	Sale	31 Apr. 30	34 Apr. 18	26 Jan. 2	38 Mar. 11
4,300	11,750	Illinois P & L $6 pref	*	10	----	----	----	----	17 1/2 Apr. 4	24 3/4 Apr. 23	13 1/4 Jan. 2	24 3/4 Apr. 23
699	849	6% preferred	100	10	17 3/8	Sale	23	Sale	17 3/8 Apr. 1	24 1/2 Apr. 24	14 Jan. 3	24 1/2 Apr. 24
50	75	Illuminating Shares Co A	*	34 1/2	----	----	----	----	40 Apr. 11	40 1/4 Apr. 25	34 1/2 Jan. 11	40 1/4 Apr. 25
		Imperial Chem Industries—										
100	2,100	Am dep rcts ord reg	£1	6	----	----	----	----	8 7/8 Apr. 9	8 7/8 Apr. 9	8 1/2 Mar. 6	9 3/8 Jan. 15
31,900	123,500	Imperial Oil (Canada)	*	10 1/2	16 1/8	Sale	16 1/2	Sale	16 1/8 Apr. 1	17 Apr. 23	15 3/8 Mar. 14	17 1/8 Jan. 4
800	4,100	Registered	*	11 1/2	16	16 3/4	16 1/8	16 5/8	16 1/2 Apr. 17	16 7/8 Apr. 22	15 7/8 Mar. 30	17 Jan. 5
5,000	10,700	Imperial Tobacco Co of Can	5	9 5/8	----	----	----	----	12 Apr. 2	13 Apr. 22	12 Mar. 22	13 5/8 Jan. 14
500	5,500	Imp Tob of Gt Brit & Irel	£1	23 1/8	----	----	----	----	32 3/8 Apr. 4	33 3/8 Apr. 17	31 5/8 Mar. 12	35 1/4 Jan. 11
1,100	4,100	Indiana Pipe Line	10	3 5/8	4	4 1/4	4	4 1/8	3 7/8 Apr. 6	4 1/2 Apr. 18	3 5/8 Mar. 12	4 1/2 Feb. 20
360	585	Ind'polis P & L 6½% pf	100	48	----	----	85	Sale	78 Apr. 5	85 Apr. 26	55 Jan. 21	85 Apr. 26
		Indian Terr Illum Oil Co—										
1,500	2,500	Non-voting class A	*	1	3/4	1 1/2	2 1/2	3	1 5/8 Apr. 12	4 1/4 Apr. 22	1 3/8 Jan. 22	4 1/4 Apr. 22
3,200	3,500	Class B stock	*	1 1/8	3/4	1 1/8	2 1/4	Sale	1 1/8 Apr. 10	4 1/4 Apr. 22	1 1/8 Feb. 26	4 1/4 Apr. 22
100	400	Industrial Finance v t c	1	3/8	5/8	1 1/4	5/8	1 1/4	3/4 Apr. 23	3/4 Apr. 23	3/4 Apr. 23	1 7/8 Feb. 2
------	250	7% preferred	100	2 1/4	----	----	----	----	----	----	2 7/8 Mar. 19	4 1/2 Feb. 4
5,800	18,600	Insur Co of North Amer	10	34 1/2	53 7/8	Sale	58	Sale	53 1/4 Apr. 3	58 1/2 Apr. 22	52 Mar. 13	58 1/2 Apr. 22
100	1,000	Internat Cigar Machinery	*	18 5/8	29	32	28	30	29 3/4 Apr. 24	29 3/4 Apr. 24	29 3/4 Apr. 24	33 1/4 Feb. 25
3,725	11,350	Int Hydro-Elec $3.50 pref	50	3 3/8	4 1/2	Sale	----	----	3 3/4 Apr. 3	6 1/2 Apr. 5	3 3/8 Mar. 6	9 5/8 Jan. 30
8,800	38,400	Internat Mining Corp com	1	7 7/8	13 1/8	13 3/4	14 3/8	Sale	13 1/8 Apr. 18	14 1/2 Apr. 11	13 Jan. 28	15 7/8 Jan. 11
12,800	55,500	Warrants		2 7/8	5 1/8	5 1/4	5 1/2	Sale	5 Apr. 4	5 3/4 Apr. 13	5 Apr. 4	6 3/4 Jan. 11
37,400	135,800	Internat Petroleum com	*	15 1/4	30 7/8	Sale	31 5/8	Sale	30 1/8 Apr. 3	32 1/4 Apr. 26	28 Mar. 13	32 1/4 Apr. 26
2,700	4,600	Registered	*	23	----	----	----	----	30 1/2 Apr. 4	31 1/2 Apr. 12	29 5/8 Feb. 13	31 3/4 Jan. 4
900	7,600	Internat Products com	*	1	2 1/2	3	2 3/4	3	2 3/4 Apr. 11	3 Apr. 2	2 1/2 Jan. 3	3 5/8 Jan. 19
700	1,300	Internat Safety Razor cl B	*	1	1 3/8	1 1/2	1 1/4	Sale	1 1/4 Apr. 27	1 1/2 Apr. 8	1 1/4 Feb. 6	1 5/8 Feb. 15
300	1,800	Internat Util class A	*	1 1/4	1 5/8	2 1/8	1 3/8	1 7/8	1 5/8 Apr. 5	1 3/4 Apr. 25	1 1/2 Jan. 8	2 1/8 Mar. 8
1,700	13,950	Class B	1	1/4	1/4	5/16	5/16	Sale	1/4 Apr. 4	7/16 Apr. 20	1/4 Jan. 2	7/16 Apr. 20
50	50	$7 prior preferred	*	35	----	----	----	----	35 Apr. 24	35 Apr. 24	35 Apr. 24	35 Apr. 24
------	900	Warrants new		1/16	----	----	----	----	----	----	1/16 Mar. 8	1/8 Jan. 31
------	500	Interstate Equities com	1	3/8	----	----	----	----	----	----	1/2 Mar. 19	11/16 Feb. 6
------	500	$3 conv preferred	50	15 1/4	----	----	----	----	----	----	20 Jan. 12	24 1/2 Feb. 15
500	3,100	Interstate Hosiery Mills	*	13	23 1/2	25 7/8	24 1/2	25 1/2	25 Apr. 3	25 1/2 Apr. 15	24 3/8 Mar. 28	27 1/2 Jan. 12
340	1,060	Interstate Power $7 pref	*	7	----	----	11 1/4	Sale	10 Apr. 23	13 1/2 Apr. 5	8 Jan. 7	13 1/2 Apr. 5
100	300	Iron Fireman Mfg com v t c	*	3 1/4	----	----	----	----	14 3/8 Apr. 18	14 3/8 Apr. 18	14 3/8 Apr. 18	15 Jan. 14
6,300	21,500	Irving Air Chute com	1	2 3/4	6 1/2	Sale	7 3/8	7 3/4	6 1/4 Apr. 2	7 7/8 Apr. 29	3 3/4 Jan. 28	7 7/8 Apr. 29
2,100	7,400	Italian Superpower cl A	*	1/2	5/8	7/8	7/8	Sale	7/8 Apr. 5	1 Apr. 5	1/2 Mar. 28	1 1/4 Jan. 17
1,000	1,600	Warrants		1/8	5/16	3/8	5/16	3/8	5/16 Apr. 22	1/4 Apr. 5	5/16 Jan. 23	1/4 Apr. 5
		Jersey Central Pow & Lt Co—										
250	400	5½% preferred	100	42	----	----	54	Sale	48 1/2 Apr. 9	57 Apr. 26	43 Feb. 8	57 Apr. 26
80	80	7% preferred	100	60 1/2	----	----	----	----	60 1/2 Apr. 20	69 Apr. 24	60 1/2 Apr. 20	69 Apr. 24
3,500	3,500	Jonas & Naumburg Corp	2.50	3/4	7/8	1 3/8	1 1/4	1 1/2	3/4 Apr. 22	1 5/8 Apr. 25	3/4 Apr. 22	1 5/8 Apr. 25
440	3,095	Jones & Laughlin com	100	15 3/4	17 1/4	19 1/2	21	22	19 3/4 Apr. 5	34 Apr. 15	18 Mar. 13	30 7/8 Jan. 22
------	25	Kansas G & E 7% pref	100	83 1/2	----	----	----	----	----	----	83 1/2 Mar. 15	83 1/2 Mar. 15
1,400	4,200	Kerr Lake Mines Ltd	4	3/8	1/2	3/4	1/2	3/4	1/2 Apr. 2	3/4 Apr. 26	1/2 Jan. 31	3/4 Feb. 8
3,300	15,000	Kingsbury Breweries com	1	1	1 1/4	Sale	1	1 1/4	1 Apr. 6	1 3/8 Apr. 4	1 Apr. 6	2 5/8 Jan. 8
		Kings County Lighting										
50	75	7% preferred series B	100	75	----	----	----	----	82 Apr. 16	84 Apr. 17	75 Mar. 12	84 Apr. 17
------	50	5% preferred series D	100	50	----	----	----	----	----	----	57 Feb. 27	57 Feb. 27
2,600	12,000	Kirby Petroleum	1	7/8	2	Sale	2 1/8	Sale	2 Apr. 1	2 3/8 Apr. 11	1 7/8 Mar. 4	2 5/8 Feb. 9
2,000	6,500	Kirkland Lake G M Ltd	1	1/4	7/16	9/16	7/16	1/2	7/16 Apr. 25	1/2 Apr. 26	7/16 Mar. 22	11/16 Jan. 3
400	1,700	Klein (D Emil) Co common	*	9 1/8	----	----	----	----	15 Apr. 5	15 3/4 Apr. 17	15 Jan. 16	16 Jan. 23
600	1,200	Kleinert (J B) Rubber	10	5	6	7	7	7 1/8	7 Apr. 13	7 1/2 Apr. 13	6 1/4 Mar. 20	7 1/2 Apr. 13
600	800	Knott Corp com	1	1	----	----	----	----	1 1/2 Apr. 12	2 Apr. 26	1 1/8 Jan. 14	2 Mar. 28
		Kolster Brandes Ltd—										
------	300	American shares	£1	5/16	3/8	7/8	3/8	7/8	----	----	3/8 Jan. 15	3/8 Jan. 15
		Koppers Gas & Coke—										
290	525	6% preferred	100	[22] 54	----	----	----	----	81 Apr. 18	96 Apr. 22	72 Mar. 29	96 Apr. 22
1,500	2,600	Kress (S H) & Co spec pf	10	10	----	----	----	----	x11 1/2 Apr. 17	12 1/4 Apr. 23	x11 1/2 Apr. 17	12 1/2 Mar. 29
4,700	13,000	Kreuger Brewing Co	1	4 3/8	5 1/8	5 7/8	8 1/4	Sale	5 3/8 Apr. 5	8 1/2 Apr. 26	4 1/2 Mar. 7	8 1/2 Apr. 26
------	30	Lackawanna RR N J	100	59 1/2	----	----	----	----	----	----	75 1/4 Feb. 5	76 Jan. 8
16,000	103,000	Lake Shore Mines Ltd	1	[8] 32 1/2	56 7/8	Sale	55 1/8	Sale	54 1/4 Apr. 12	56 7/8 Apr. 1	48 Jan. 15	58 Mar. 2
5,100	11,700	Lakey Foundry & Machine	1	1/4	1/2	3/4	1 1/8	Sale	3/4 Apr. 8	1 1/4 Apr. 22	3/4 Mar. 12	1 1/2 Jan. 8
60	140	Lane Bryant 7% pref	100	25	68 1/2	75	69	76	70 Apr. 8	72 Apr. 22	67 Jan. 17	80 Jan. 18
400	1,100	Lefcourt Realty com	1	1	1 5/8	2 1/2	1 7/8	2 3/8	1 7/8 Apr. 10	1 7/8 Apr. 10	1 7/8 Mar. 14	2 1/4 Jan. 3
500	4,700	Preferred	*	7	18 1/8	18 3/4	18 3/4	19	18 1/8 Apr. 2	18 3/4 Apr. 15	18 Jan. 5	20 Jan. 19
8,800	21,300	Lehigh Coal & Nav	*	5 1/2	6 1/8	6 1/2	6 1/2	Sale	6 1/8 Apr. 3	7 1/2 Apr. 24	5 7/8 Mar. 21	7 1/2 Apr. 24
5,500	24,800	Leonard Oil Development	25	5/16	1/2	Sale	1/4	5/16	1/4 Apr. 8	5/16 Apr. 1	1/4 Apr. 8	1/2 Jan. 28
4,700	16,400	Lerner Stores Corp com	*	10 1/2	49 1/2	50	48	Sale	46 Apr. 10	51 Apr. 22	40 Jan. 3	51 1/2 Jan. 12
------	470	6½% pref with warr	100	40	96	110	98 1/4	105	----	----	91 1/2 Feb. 1	96 1/4 Feb. 13
49,600	97,600	Libby McNeil & Libby	10	2 1/4	6 5/8	Sale	7 3/8	Sale	6 1/2 Apr. 3	8 5/8 Apr. 12	6 3/8 Jan. 15	8 5/8 Apr. 12
5,900	6,900	Lion Oil Refining	*	[9] 3	3 1/2	4	5 1/2	5 7/8	3 7/8 Apr. 3	6 3/4 Apr. 6	3 1/2 Mar. 28	6 3/4 Apr. 6
100	1,375	Loblaw Groceterias A	*	15	----	----	----	----	18 1/2 Apr. 8	18 1/2 Apr. 8	17 3/4 Feb. 4	18 3/4 Jan. 5
------	25	B stock	*	14 1/2	----	----	----	----	----	----	17 3/8 Jan. 9	17 3/4 Feb. 21
10,700	33,700	Lone Star Gas	*	4 1/4	4 3/8	5	5 1/4	Sale	5 Apr. 2	5 5/8 Apr. 24	4 1/2 Mar. 13	6 1/4 Jan. 7
6,500	13,100	Long Island Light com	*	2	2 5/8	Sale	3 1/2	Sale	2 1/8 Apr. 1	3 5/8 Apr. 26	2 Mar. 6	3 5/8 Apr. 26
470	1,630	7% preferred	100	38	----	----	62	Sale	50 1/2 Apr. 2	63 Apr. 23	48 Jan. 12	63 Apr. 23
1,800	5,750	6% preferred series B	100	32	----	----	----	----	41 1/2 Apr. 2	55 Apr. 22	37 Jan. 5	55 Apr. 22
150	150	Loudon Packing Co	*	[9] 10 1/4	----	----	----	----	20 3/4 Apr. 2	21 Apr. 5	20 3/4 Apr. 2	21 Apr. 5
47,900	152,700	Louisiana Land & Expl com	1	1 1/4	5 3/4	Sale	7	Sale	5 1/2 Apr. 1	7 1/8 Apr. 23	4 3/8 Jan. 12	7 1/8 Apr. 23
400	400	Lucky Tiger Comb G M	10	2	----	----	3 1/2	Sale	3 1/2 Apr. 29	3 1/2 Apr. 29	3 1/2 Apr. 29	3 1/2 Apr. 29
------	20	Ludlow Mfg Associates	*	70	----	----	----	----	----	----	89 Jan. 2	94 1/4 Jan. 3
4,500	14,600	Lynch Corp com	5	26 1/2	28 3/4	Sale	29	29 1/2	28 1/2 Apr. 2	29 1/2 Apr. 25	26 1/2 Mar. 14	30 1/2 Mar.
400	2,500	Mangel Stores Corp com	*	1	7 1/2	8 3/4	6 7/8	7	7 1/4 Apr. 9	7 1/2 Apr. 3	6 7/8 Mar. 19	1 Jan. 19
90	1,270	6½% pref with com pur w	*	12	----	----	----	----	53 Apr. 2	58 Apr. 13	50 Mar. 28	6 Jan. 19
300	1,200	Mapes Cons Mfg Co	*	27	----	----	----	----	27 Apr. 4	28 1/2 Apr. 25	27 Apr. 4	33 1/2 Jan. 14

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
		Marconi Internat Marine—									
------	300	Communication Am dep rct	6⅛	----	----	----	----	----	----	8⅝ Jan. 2	8½ Jan. 9
300	1,000	Margay Oil *	4	----	----	4	6⅞	5 Apr. 10	5⅛ Apr. 10	4 Feb. 15	6⅞ Mar. 29
1,600	4,500	Marion Steam Shovel com *	1½	1½	2	2	2⅝	1½ Apr. 8	2½ Apr. 22	1½ Mar. 13	3¼ Jan. 7
1,400	8,600	Maryland Casualty Co com 1	1	1⅛	1½	1⅜	Sale	1¼ Apr. 4	1½ Apr. 23	1⅛ Jan. 11	1⅞ Jan. 19
400	2,400	Mass Util Associates v t c 1	6 1	----	----	----	----	1⅛ Apr. 11	1⅜ Apr. 24	1 Feb. 1	1⅝ Apr. 24
400	1,400	Massey Harris Co common *	3	3⅝	Sale	4⅛	4½	3⅝ Apr. 1	4½ Apr. 11	3½ Mar. 12	5¾ Jan. 2
7,800	38,200	Mavis Bottling Co of Am cl A1	⅛	5/16	Sale	5/16	Sale	⅛ Apr. 3	¼ Apr. 9	⅛ Feb. 23	¼ Jan. 5
		May Hosiery Mills—									
------	300	$4 preferred w w *	22	----	----	----	----	----	----	40⅝ Feb. 8	44 Mar. 5
500	14,200	Mayflower Associates Inc *	38	44	45	44¾	Sale	44 Apr. 22	45 Apr. 5	41 Jan. 30	45 Mar. 19
350	2,975	McColl Frontenac Oil *	12	----	----	12⅞	Sale	12⅞ Apr. 30	13⅝ Apr. 25	12⅞ Jan. 30	15¾ Jan. 10
------	25	6% preferred 100	98	----	----	----	----	----	----	98 Jan. 24	98 Jan. 24
1,400	8,100	McCord Radiator & Mfg *	1⅜	3	4½	4½	4⅞	3¼ Apr. 17	4⅝ Apr. 29	3¼ Apr. 17	7¼ Jan. 5
5,500	13,700	McWilliams Dredging com *	9 12½	29	29½	32½	Sale	29 Apr. 2	33¾ Apr. 25	21¾ Jan. 7	33¾ Apr. 25
------	100	Mead Corp common *	3⅛	----	----	----	----	----	----	3⅝ Feb. 16	3⅝ Feb. 16
4,800	9,800	Mead Johnson & Co com *	44¼	60½	62	57⅞	Sale	55 Apr. 12	61½ Apr. 2	55 Apr. 12	63¾ Jan. 8
900	4,900	Memphis Nat Gas com 5	1⅛	1¼	2¼	2	2⅜	2¼ Apr. 5	2½ Apr. 26	1¾ Jan. 5	2⅞ Jan. 9
100	600	Mercantile Stores Co *	8¼	10¼	11¼	10½	11¾	11½ Apr. 18	11½ Apr. 18	11¼ Mar. 25	13½ Jan. 17
------	125	7% preferred 100	60	----	----	----	----	----	----	70 Jan. 17	73½ Jan. 25
1,000	3,800	Merritt Chapman & Scott *	½	1	1¼	1⅛	1½	1 Apr. 4	1 Apr. 4	¾ Jan. 2	1⅞ Feb. 25
300	500	6½% A pref 100	5¾	----	----	----	----	8 Apr. 16	9¼ Apr. 24	8 Mar. 5	9¼ Apr. 24
400	9,500	Mesabi Iron *	1/16	----	----	----	----	3/16 Apr. 3	5/16 Apr. 3	⅛ Feb. 20	5/16 Jan. 30
------	50	Metal Textile part pref *	34	----	----	----	----	----	----	34 Mar. 12	34 Mar. 12
		Metropolitan Edison Co—									
------	300	$6 pref series C *	46½	----	----	----	----	----	----	80 Jan. 31	81¾ Feb. 19
------	4,880	Mexico-Ohio Oil Co *	⅞	----	----	----	----	----	----	⅞ Jan. 30	1 Jan. 30
100	2,600	Michigan Gas & Oil Corp *	2	2	2¾	2⅛	2½	2 Apr. 5	2 Apr. 5	2 Mar. 13	2½ Jan. 14
2,600	5,400	Michigan Sugar com *	16 ½	⅝	⅞	1⅛	Sale	¾ Apr. 6	1¼ Apr. 29	⅝ Mar. 15	1¼ Apr. 29
300	1,300	Preferred 10	2½	3	4¼	4¼	Sale	4¼ Apr. 30	4¼ Apr. 30	3 Feb. 16	4¼ Mar. 22
		Middle States Petroleum—									
1,700	5,300	Class A vot trust ctfs *	⅞	1⅛	1½	1¼	1⅜	1¼ Apr. 26	1⅝ Apr. 17	⅞ Mar. 14	1¾ Jan. 7
2,500	5,100	Class B vot trust ctfs *	⅛	¼	Sale	5/16	⅞	¼ Apr. 1	⅜ Apr. 5	¼ Mar. 2	7/16 Jan. 11
5,100	19,300	Middle West Util com *	1/16	1/16	⅛	1/16	⅛	⅛ Apr. 8	⅛ Apr. 8	1/16 Jan. 4	5/16 Jan. 11
2,300	3,600	$6 conv pref ser A *	¼	----	----	¾	Sale	¼ Apr. 23	1 Apr. 26	¼ Apr. 23	1 Apr. 26
1,100	1,400	$6 conv pref A ctfs of dep *	⅛	----	----	----	----	5/16 Apr. 25	¼ Apr. 24	5/16 Apr. 25	½ Jan. 21
		Midland Royalty Corp—									
100	400	$2 conv pref *	4	8¼	9½	8¼	Sale	8¼ Apr. 30	8¼ Apr. 30	8¼ Apr. 30	10 Jan. 12
		Midland Steel Product—									
1,900	2,900	$2 non-cum div shares *	4¾	4¾	7	9½	Sale	5 Apr. 12	9½ Apr. 30	5 Mar. 15	11 Jan. 8
175	650	Midvale Co *	18½	39	42	----	----	38 Apr. 26	40½ Apr. 16	35 Jan. 24	40½ Apr. 16
200	1,000	Mining Corp of Can *	15/16	----	----	----	----	1⅛ Apr. 26	1⅜ Apr. 25	15/16 Mar. 18	1⅜ Apr. 25
400	525	Minnesota Min & Mfg Co *	19 7⅝	----	----	----	----	14 Apr. 8	15½ Apr. 24	12 Jan. 16	15½ Apr. 24
600	900	Miss River Fuel Corp warr	¼	----	----	----	----	¼ Apr. 13	¼ Apr. 13	¼ Mar. 16	⅜ Feb. 13
------	10	Miss River Power pref 100	65	----	----	----	----	----	----	82 Feb. 13	82 Feb. 13
1,200	4,800	Mock Judson Voehringer *	6⅛	11	11½	9¼	10⅞	10½ Apr. 26	11½ Apr. 15	10¼ Mar. 29	14 Jan. 3
3,525	6,450	Mohawk & Hud Pow 1st pref *	30¼	36¼	Sale	----	----	35⅝ Apr. 2	50 Apr. 25	30¼ Mar. 21	50 Apr. 25
325	525	2nd preferred *	9	----	----	----	----	15¼ Apr. 9	18⅛ Apr. 24	9 Mar. 28	18⅛ Apr. 24
74,000	231,000	Molybdenum Corp v t c 1	2¼	10⅝	Sale	11¾	Sale	10 Apr. 3	12⅞ Apr. 9	7½ Jan. 15	12⅞ Apr. 9
2,300	5,680	Montgomery Ward & Co A *	9 56	----	----	138	Sale	135½ Apr. 18	138 Apr. 24	127 Jan. 2	138 Apr. 24
600	1,700	Montreal Lt Ht & Pow com *	27	----	----	27	Sale	27 Apr. 30	28¾ Apr. 8	27 Apr. 30	31⅝ Jan. 2
150	875	Moody's Investors Part pref *	16¾	----	----	----	----	24 Apr. 18	24¾ Apr. 15	23 Jan. 10	25⅞ Jan. 24
------	100	Moore Corp Ltd *	12	17½	18½	18¾	19½	----	----	18½ Feb. 25	18½ Feb. 25
10	30	7% A pref 100	90	126	----	127	----	127 Apr. 29	127 Apr. 29	126 Jan. 26	127 Apr. 29
300	1,400	Moore Drop Forging cl A *	6½	26	Sale	----	----	26 Apr. 1	30 Apr. 23	20 Jan. 11	30 Apr. 30
100	200	Mtge Bank of Colom Am shs	1¾	----	----	----	----	4¼ Apr. 26	4¼ Apr. 26	3¾ Feb. 18	4¼ Apr. 26
------	700	Mountain & Gulf Oil Co 1	¼	----	----	----	----	----	----	¼ Feb. 27	⅜ Feb. 13
5,400	21,500	Mountain Producers Corp 10	3⅞	4¼	Sale	4⅝	Sale	4¼ Apr. 1	4⅝ Apr. 24	4⅛ Jan. 11	4⅝ Jan. 4
------	100	Mountain Sts Pow com *	⅛	----	----	----	----	----	----	¼ Jan. 7	¼ Jan. 7
50	260	Mountain Sts Tel & Tel 100	100	----	----	----	----	106½ Apr. 11	109¾ Apr. 24	105¼ Mar. 28	110 Jan. 28
2,200	9,900	Murphy (G C) Co common *	31¾	----	----	96	100	85 Apr. 10	98 Apr. 29	72 Jan. 3	98 Apr. 29
50	50	8% preferred 100	105	----	----	----	----	112 Apr. 17	116 Apr. 11	112 Apr. 17	116 Apr. 11
400	900	Nachman Springfilled Corp *	9 4¾	----	----	----	----	7 Apr. 5	8⅜ Apr. 1	6 Mar. 22	8¾ Jan. 7
17,400	115,600	Nat Bellas Hess com 1	1¼	1⅜	Sale	1¼	Sale	1¼ Apr. 1	1½ Apr. 9	1¼ Mar. 27	2⅝ Jan. 3
3,000	5,100	Nat'l Bond & Share Corp *	28¼	30½	31¼	32¾	33½	31¼ Apr. 2	33 Apr. 15	29¼ Feb. 7	33 Apr. 15
300	800	Nat Container Corp com *	10	18½	25	21	24½	19 Apr. 5	21⅛ Apr. 24	19 Mar. 15	21⅛ Apr. 24
------	50	$2 convertible preferred *	29	25	35⅛	25	35⅛	----	----	35 Mar. 4	35 Mar. 4
825	3,300	Nat Dairy Prod pref A 100	80	105	Sale	108⅛	Sale	104¾ Apr. 5	108¾ Apr. 27	103 Feb. 7	108¾ Apr. 27
11,900	30,100	National Fuel Gas *	11¾	13	13½	14⅝	Sale	12¾ Apr. 3	15 Apr. 30	11¾ Mar. 12	15 Apr. 30
1,000	15,200	National Investors com 1	⅝	¾	⅞	¾	⅞	⅝ Apr. 3	¾ Apr. 2	⅝ Mar. 26	1¾ Jan. 16
20	210	5½% preferred 1	35	45½	47	49¾	65	60 Apr. 29	60 Apr. 29	55 Mar. 8	66 Jan. 30
500	11,900	Warrants	¼	¼	⅜	¼	5/16	¼ Apr. 5	⅜ Apr. 12	¼ Feb. 26	9/16 Jan. 7
2,500	6,900	National Leather Co com *	¾	15/16	1	1	Sale	¾ Apr. 2	1⅛ Apr. 18	¾ Mar. 11	1½ Jan. 7
		Nat Power & Light—									
17,150	33,000	$6 preferred *	32	49	Sale	60¾	Sale	49 Apr. 1	63¾ pr. 24	46⅝ Feb. 26	63¾ Apr. 24
100	100	National Refining common 25	13 2⅝	----	----	----	----	5¾ Apr. 25	5¾ Apr. 25	5¾ Apr. 25	5¾ Apr. 25
7,600	51,920	Nat Rubber Mach com *	2	7¾	Sale	6¾	7¼	6¾ Apr. 16	8¼ Apr. 2	5½ Jan. 2	9½ Mar. 4
10,400	21,600	National Service Co 1	⅛	¼	5/16	3/16	¼	⅛ Apr. 16	¼ Apr. 2	⅛ Apr. 16	⅜ Jan. 5
400	800	Conv partic preferred *	¼	----	----	----	----	¼ Apr. 11	½ Apr. 18	¼ Apr. 11	¾ Jan. 17
100	100	National Steel Car Ltd *	11½	----	----	----	----	16⅜ Apr. 18	16⅝ Apr. 20	16⅜ Apr. 18	16⅝ Apr. 20
1,900	9,300	National Sugar Refg *	27½	27¾	Sale	29½	Sale	27½ Apr. 2	29¾ Apr. 19	27½ Apr. 2	35 Feb. 16
25	25	National Tea Co 5½% pref 10	9	----	----	----	----	9 Apr. 27	9 Apr. 27	9 Apr. 27	9 Apr. 27
1,600	5,500	National Transit 12.50	6¾	7½	Sale	7⅝	8	7⅜ Apr. 3	8⅛ Apr. 17	6¾ Feb. 6	8⅛ Apr. 17
600	5,100	National Union Radio com 1	9 ⅛	⅜	7/16	¼	½	⅜ Apr. 2	½ Apr. 8	⅜ Mar. 15	⅞ Feb. 4
37,000	76,400	Natomas Co new *	51 3⅝	9¼	9⅝	10	Sale	9½ Apr. 2	10⅝ Apr. 20	7½ Jan. 15	10⅝ Apr. 20
300	2,000	Nehi Corp com *	¼	2¾	3¾	3¼	Sale	2¾ Apr. 5	3¼ Apr. 9	2¾ Mar. 16	3¼ Apr. 9
125	400	Neisner Bros pref 100	20¼	----	----	----	----	95 Apr. 12	97 Apr. 24	90 Feb. 11	97 Apr. 24
400	1,200	Nelson (Herman) Corp 5	2	5¼	7	4½	7	4½ Apr. 23	5¼ Apr. 2	4½ Apr. 23	8 Jan. 2
300	1,800	Neptune Meter class A *	3⅝	7¼	9⅝	----	----	7 Apr. 11	7¼ Apr. 11	7 Apr. 11	9 Jan. 25
------	100	Nestle Le Mur Co class A *	13 1	2	7	2	6	----	----	5¼ Jan. 24	5¼ Jan. 24
50	300	Nev Calif Elec 7% pref 100	35	----	----	----	----	37 Apr. 22	38 Apr. 18	35 Mar. 22	40 Jan. 8
2,700	11,600	New Bradford Oil 5	1⅛	2	2⅛	2⅛	2¼	2 Apr. 5	2¼ Apr. 23	2 Feb. 20	2⅝ Jan. 11
7,450	20,500	New Jersey Zinc 25	47¼	50½	Sale	49	Sale	49 Apr. 30	54½ Apr. 15	49 Apr. 30	58⅞ Jan. 4
2,500	11,300	New Mexico & Ariz Land 1	¾	----	----	1¼	1½	1⅜ Apr. 15	1⅝ Apr. 18	1⅜ Jan. 3	2⅛ Jan. 7
24,400	44,500	Newmont Mining Corp 10	34	38¾	Sale	48¼	Sale	38¾ Apr. 1	50½ Apr. 26	34¾ Mar. 13	50½ Apr. 26
------	100	New Process Co common *	10¼	----	----	----	----	----	----	12 Jan. 21	13 Feb. 21
------	100	N Y Auction Co common *	⅞	----	----	⅞	1¾	----	----	1¼ Feb. 15	1¼ Feb. 15
30	30	N Y & For Inv 6½% pref 100	15	----	----	----	----	15 Apr. 16	15 Apr. 16	15 Apr. 16	15 Apr. 16
13,400	16,350	N Y & Hond Rosario M 10	17½	38½	39	65	Sale	38½ Apr. 3	69½ Apr. 25	33 Feb. 9	69½ Apr. 25
------	400	N Y Merchandise Co com *	15	27	30	29	31½	----	----	25¼ Jan. 5	29 Feb. 18
------	75	N Y Pr & Lt $6 pref *	53⅝	----	----	----	----	----	----	53⅝ Jan. 8	60 Feb. 23
------	50	7% preferred 100	59	----	----	----	----	----	----	61½ Jan. 2	61½ Jan. 2
		N Y Shipbuilding Co									
600	4,800	Founders shares 1	4½	5¾	6½	7	8½	6½ Apr 5	9 Apr. 22	4½ Mar. 8	13¾ Jan. 7
1,800	2,800	N Y Steam Corp com *	13	13½	15½	14½	Sale	14½ Apr. 24	16 Apr. 23	13 Feb. 4	16 Apr. 23
1,850	4,850	N Y Telep 6½% pref 100	113	119¼	119¾	117	Sale	117 Apr. 30	120¼ Apr. 5	115¼ Jan. 23	121 Mar. 12
200	900	New York Transit 5	3	3	3¼	3	3½	3 Apr. 3	3⅛ Apr. 20	3 Apr. 3	3⅝ Feb. 6
250	1,200	N Y Water Serv 6% pref 100	20	----	----	60½	61¼	53 Apr. 10	62 Apr. 27	46½ Feb. 8	62 Apr. 27
41,100	132,500	Niagara Hud Pow com 15	2½	3½	Sale	3⅞	Sale	3⅛ Apr. 1	4⅝ Apr. 6	2½ Mar. 13	4⅝ Apr. 6
3,000	10,600	Class A option warrants	⅛	⅛	3/16	5/16	¼	⅛ Apr. 20	¼ Apr. 5	⅛ Jan. 2	¼ Jan. 15
100	600	Class B option warrants	½	½	1½	⅝	1⅜	½ Apr. 5	½ Apr. 5	½ Mar. 22	¾ Mar. 21
4,700	16,700	Niagara Share Corp class B 5	2⅛	----	----	3⅜	3½	2⅜ Apr. 2	3⅝ Apr. 29	2⅜ Mar. 4	3⅝ Apr. 29
5,400	12,550	Niles-Bement-Pond com *	7¾	10⅛	10⅞	13¼	Sale	10 Apr. 5	13½ Apr. 25	8⅛ Mar. 15	13½ Jan. 3
20,200	35,100	Nipissing Mines 5	6 1⅝	2⅛	Sale	2¾	Sale	2⅛ Apr. 1	3 Apr. 26	2⅛ Jan. 24	3 Apr. 26
900	2,300	Noma Elec Corp com *	¾	1	1⅛	1⅛	1⅜	⅞ Apr. 3	1⅛ Apr. 9	⅞ Jan. 24	1⅛ Mar. 15
275	575	Northam Warren Corp pref *	30⅛	35¾	36¾	35¾	38	36 Apr. 4	38¼ Apr. 11	35 Mar. 28	38¼ Jan. 15
900	2,500	Nor Amer Lt & Pow com 1	9 ½	----	----	----	----	¾ Apr. 12	⅞ Apr. 15	⅝ Mar. 9	1⅛ Jan. 10
5,300	6,800	$6 preferred *	3	6	Sale	8½	Sale	5¾ Apr. 2	9 Apr. 24	4¼ Mar. 6	9 Apr. 24
75	250	North Amer Match Corp *	18	----	----	28	Sale	27¼ Apr. 25	28 Apr. 30	24½ Jan. 11	28 Apr. 30
100	300	Nor Amer Util Sec com *	¼	½	¾	½	¾	½ Apr. 24	½ Apr. 24	½ Jan. 3	½ Jan. 3
400	3,200	North Cent Texas Oil 5	1¾	1⅞	2¼	2½	2⅝	2⅜ Apr. 23	2⅝ Apr. 16	2 Jan. 7	2⅝ Apr. 16
------	7,000	North European Oil com 1	1/16	1/16	⅛	1/16	⅛	----	----	1/16 Jan. 8	⅛ Jan. 9
------	75	Nor Ind Pub Ser 6% pref 100	21	----	----	----	----	----	----	32 Feb. 8	37¾ Mar. 5
100	125	7% preferred 100	20½	----	----	----	----	48 Apr. 22	48 Apr. 22	38¼ Mar. 6	48 Apr. 22
90	500	Northern N Y Util 7% pfd 100	45½	62	67	73	74¾	70 Apr. 4	74 Apr. 11	45½ Jan. 30	74 Apr. 11
400	1,500	Northern Pipe Line 10	4⅝	----	----	5½	6¼	5½ Apr. 15	6 Apr. 12	5¼ Jan. 8	6 Apr. 12
6,700	14,200	Nor States Power com A 100	6¼	8½	9¼	10¾	11¾	8½ Apr. 3	13⅜ Apr. 24	6¼ Mar. 14	13⅜ Apr. 24
6,000	15,400	Northwest Engineering *	3	7	8	8⅝	Sale	7½ Apr. 2	9⅝ Apr. 15	5½ Jan. 3	9⅝ Apr. 15
3,100	12,800	Novadel Agene Corp *	51 14½	21⅜	21½	21¼	Sale	20⅛ Apr. 2	21½ Apr. 9	20⅛ Apr. 2	22¾ Jan. 22
375	1,150	Ohio Brass class B *	13 10	----	----	----	----	20¾ Apr. 11	25 Apr. 26	19 Jan. 15	25 Apr. 26
25	200	Ohio Edison $6 preferred *	45⅝	----	----	----	----	85½ Apr. 26	85½ Apr. 26	70 Feb. 1	85½ Apr. 26
6,200	10,210	Ohio Oil 6% pref 100	81½	93½	95¼	103⅝	Sale	95¼ Apr. 2	103⅝ Apr. 30	89 Jan. 29	103⅝ Apr. 30
170	340	Ohio Power 6% preferred 100	80	95¾	Sale	----	----	95¾ Apr. 1	104 Apr. 25	85½ Jan. 15	104 Apr. 25
50	50	Ohio Pub Serv 6% 1st pref 100	90¾	----	----	----	----	90¾ Apr. 25	90¾ Apr. 25	90¾ Apr. 25	90¾ Apr. 25

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)	Par									
2,100	3,500	Oilstocks Ltd common	5	6¼	9⅛	9⅞	10¼	10⅜	9⅞ Apr. 15	10¼ Apr. 26	9⅜ Feb. 28	10¼ Apr. 26
300	3,500	Outboard Motors cl B com	*	¼	½	¾	¾	⅞	¾ Apr. 10	¾ Apr. 10	⅝ Mar. 4	1 Jan. 7
500	1,300	Class A conv pref	*	½	3¾	4¾	4⅜	4⅞	4½ Apr. 12	4¾ Apr. 22	4 Jan. 29	4¾ Apr. 22
500	1,000	Overseas Securities Co	*	1¼	----	----	----	----	1¼ Apr. 16	1⅛ Apr. 29	1¼ Apr. 16	2 Feb. 18
7,800	28,900	Pacific Eastern Corp	1	27 1¼	2⅛	Sale	2¾	Sale	2 Apr. 3	2¾ Apr. 29	2 Mar. 18	2¾ Apr. 29
11,500	26,300	Pacific G & E 6% 1st pref	25	18⅜	23⅝	Sale	24½	Sale	23⅜ Apr. 1	25⅝ Apr. 25	20⅛ Jan. 12	25⅝ Apr. 25
1,400	3,300	5½% 1st preferred	25	18 16¼	----	----	----	----	21½ Apr. 2	23½ Apr. 26	18¼ Jan. 15	23½ Apr. 26
2,300	3,850	Pacific Ltg Corp $6 pref	*	26 66¾	----	----	88¾	Sale	77½ Apr. 2	89¾ Apr. 26	71 Feb. 25	89¾ Apr. 26
1,300	5,400	Pac Pub Serv 1st pref	*	17 1⅞	9	10	12	13	9¼ Apr. 3	12 Apr. 26	7¼ Feb. 27	12 Apr. 26
------	1,000	Pacific Tin special stock	*	10	26	27	28	29	----	----	25 Jan. 11	28 Jan. 22
5,500	25,000	Pan Amer Airways com	10	31⅞	39½	Sale	40¾	Sale	39 Apr. 12	43½ Apr 18	39 Mar. 14	44¼ Feb. 18
17,200	66,700	Pantepec Oil of Venezuela	*	¾	1¼	1⅜	1½	Sale	1¼ Apr. 13	1⅝ Apr. 20	1¼ Mar. 30	2½ Jan. 2
500	900	Paramount Motors Corp	*	3¼	3½	4½	3¾	5	4½ Apr. 2	4¾ Apr. 2	3⅝ Mar. 21	4¾ Feb. 7
7,900	30,100	Parke Davis & Co	*	19¼	37	Sale	39⅜	Sale	36⅝ Apr. 2	39⅜ Apr. 30	32¼ Jan. 2	39⅜ Apr. 30
3,600	17,250	Parker Rust-Proof com	*	32 39½	----	----	59¾	Sale	58½ Apr. 6	61⅝ Apr. 15	55 Jan. 15	64¾ Jan. 22
100	450	Pender (D) Grocery cl A	*	24½	36	Sale	35¼	36	35 Apr. 17	36 Apr. 1	34 Feb. 8	36 Feb. 1
------	200	Class B	*	7	5	10	6	8	----	----	7 Feb. 6	7 Feb. 6
50	250	Peninsula Telep Co com	*	5	----	----	----	----	6½ Apr. 10	6½ Apr. 10	5¼ Mar. 25	7½ Feb. 23
20	20	7% preferred	100	66½	----	----	80	Sale	79½ Apr. 23	80 Apr. 30	79½ Apr. 23	80 Apr. 30
------	1,400	Penn Mex Fuel common	1	2⅛	5	8	5½	8	----	----	7½ Mar. 18	11 Jan. 11
23,500	131,300	Pennroad Corp com vtc	1	1¼	1⅜	Sale	1⅝	Sale	1⅜ Apr. 1	1⅞ Apr. 10	1¼ Mar. 27	2¼ Jan. 8
------	100	Pa Cent Lt & Pr $2.80 pref	*	24	----	----	----	----	----	----	24 Feb. 25	25 Feb. 25
200	300	Pa Gas & Elec class A	*	6	8	10	11	13	9½ Apr. 16	13 Apr. 24	9½ Apr. 16	13 Apr. 24
------	25	Pa Pow & Lt $6 pref	*	72½	----	----	----	----	----	----	77 Jan. 28	77 Jan. 28
50	300	$7 preferred	*	74½	----	----	----	----	90½ Apr. 3	90½ Apr. 3	80¾ Jan. 14	90½ Apr. 3
50	50	Pennsylvania Salt Mfg	50	42½	----	----	----	----	76½ Apr. 10	78 Apr. 20	76½ Apr. 10	78 Apr. 20
2,200	6,600	Pa Water & Power	*	41¾	59½	61	62	Sale	59 Apr. 9	63 Apr. 25	53½ Jan. 28	63 Apr. 25
1,650	5,540	Pepperell Mfg Co	100	52¾	60¼	Sale	63	Sale	52¾ Apr. 18	63¾ Apr. 24	58 Mar. 19	89½ Jan. 2
700	1,600	Perfect Circle com	*	9 21	----	----	----	----	36½ Apr. 13	40 Apr. 4	31 Feb. 28	40 Apr. 4
40	110	Pet Milk 7% pref	100	90¼	----	----	----	----	120 Apr. 9	120 Apr. 9	115 Feb. 6	120 Feb. 7
1,300	3,200	Philadelphia Co com	*	4	5½	Sale	7¼	8	5½ Apr. 1	7⅞ Apr. 27	4 Mar. 15	8 Jan. 4
4,100	39,100	Phoenix Securities common	1	¾	1⅝	Sale	1⅝	1⅞	1½ Apr. 4	1⅞ Apr. 15	1⅜ Feb. 26	2¼ Mar. 7
600	6,500	Conv preferred A	10	16¼	37¼	Sale	36	38¼	36 Apr. 12	38½ Apr. 25	27¾ Feb. 25	39¾ Mar. 13
200	3,700	Pie Bakeries Inc com	*	3½	8⅞	10½	9	10	9 Apr. 5	10 Apr. 15	8½ Mar. 1	10¾ Jan. 5
------	25	7% preferred	100	58	----	----	----	----	----	----	66 Feb. 26	66 Feb. 26
1,000	1,600	Pierce Governor Co com	*	1	2	2⅞	3	4	2 Apr. 9	4½ Apr. 23	2 Jan. 16	4½ Apr. 25
------	100	Pines Winterfront Co	5	9 ¼	----	----	----	----	----	----	½ Jan. 12	½ Jan. 12
26,600	74,370	Pioneer Gold Mines Ltd	1	8⅛	10⅛	Sale	11¾	Sale	9⅝ Apr. 2	11¾ Apr. 26	8⅞ Mar. 11	11¾ Apr. 26
5,300	61,500	Pitney Bowes Postage Meter	*	2¾	5	5½	5	Sale	5 Apr. 18	5½ Apr. 3	5 Mar. 26	6¼ Jan. 8
100	300	Pitts Bessemer & L E RR	50	29	----	----	----	----	35¾ Apr. 2	36½ Apr. 18	33¾ Mar. 27	36½ Apr. 18
200	1,400	Pittsburgh Forgings Co	*	2	----	----	3	Sale	3 Apr. 30	3¾ Apr. 25	2½ Jan. 3	4¼ Jan. 22
630	1,340	Pitts & Lake Erie RR	50	51	54½	Sale	----	----	53 Apr. 15	58 Apr. 23	51 Feb. 28	60 Jan. 8
11,440	36,900	Pittsburgh Plate Glass com	25	30¼	46¾	Sale	56	Sale	46¾ Apr. 1	56 Apr. 30	47¼ Mar. 6	58 Jan. 11
300	1,800	Pond Creek Pocahontas Co	*	6 10	----	----	----	----	23⅛ Apr. 26	25⅝ Apr. 6	23⅛ Apr. 26	25¾ Feb. 14
700	7,300	Potrero Sugar com	5	⅝	1	1¼	1¼	1⅜	1 Apr. 15	1⅜ Apr. 24	¾ Jan. 3	1⅞ Jan. 29
100	1,200	Powdrell & Alexander	*	7¼	8½	11	10	12	10 Apr. 25	10 Apr. 25	7¼ Jan. 4	10½ Feb. 15
------	100	Power Corp of Can com	*	7	6	9	7	8½	----	----	9½ Feb. 4	9½ Feb. 4
437	2,237	Pratt & Lambert	*	15½	----	----	24	27	26 Apr. 15	26 Apr. 15	25 Mar. 15	30 Jan. 2
48,010	84,510	Premier Gold Mining	1	⅞	1½	Sale	1⅞	Sale	1½ Apr. 1	2⅛ Apr. 26	1⅜ Jan. 16	2⅛ Apr. 26
------	25	Pressed Metals of Amer	*	13½	----	----	----	----	----	----	13½ Jan. 18	13½ Jan. 18
22,400	79,900	Producers Royalty Corp	1	⅛	5/16	Sale	5/16	Sale	5/16 Apr. 1	¼ Apr. 9	⅛ Jan. 7	5/16 Jan. 2
		Properties Realization—										
450	3,310	Voting trust ctfs	33⅓c	12¼	----	----	----	----	12¼ Apr. 4	13¼ Apr. 2	12¼ Apr. 4	15 Jan. 3
		Propper McCallum Hosiery										
300	5,900	Mills Co com	*	⅜	⅜	½	⅜	⅝	⅜ Apr. 25	½ Apr. 10	⅜ Mar. 19	1⅛ Feb. 1
3,600	18,600	Prudential Investors com	*	4⅛	5½	Sale	5½	5¾	5⅜ Apr. 2	6⅛ Apr. 23	4¾ Mar. 20	6⅛ Jan. 7
10	160	$6 preferred	*	59	86	Sale	88½	----	86 Apr. 1	88 Apr. 22	83 Jan. 11	88 Apr. 22
		Public Service of Colorado—										
25	40	6% 1st preferred	100	75	----	----	----	----	77 Apr. 11	77 Apr. 11	75 Mar. 25	77 Apr. 11
50	50	7% 1st preferred	100	90	----	----	----	----	90 Apr. 26	90 Apr. 26	90 Apr. 26	90 Apr. 26
90	430	Public Serv of Ind pr pref	*	8	----	----	----	----	10¾ Apr. 2	14¾ Apr. 15	8 Jan. 2	14¾ Apr. 15
540	580	$6 preferred	*	5	----	----	----	----	5 Apr. 3	7 Apr. 5	5 Jan. 11	7 Apr. 5
100	1,450	Public Service of Nor Ill	*	9 9¼	22	25	24	26½	25½ Apr. 24	25½ Apr. 24	17½ Feb. 20	25½ Apr. 24
100	750	Com $60 par stock	60	9 9	22	24⅞	24	26½	24⅞ Apr. 4	24⅞ Apr. 4	16 Feb. 7	25 Mar. 22
275	275	6% preferred	100	9 28	----	----	----	----	78½ Apr. 4	82 Apr. 27	78½ Apr. 4	82 Apr. 27
------	125	7% preferred	100	9 38	----	----	----	----	----	----	77 Jan. 31	83 Feb. 23
		Public Util Securities—										
------	50	$7 part preferred	*	¼	----	----	----	----	----	----	¼ Feb. 4	½ Jan. 30
5,160	7,910	Puget Sound P & L $6 pf	*	5	9	Sale	13¾	Sale	8⅛ Apr. 9	13⅞ Apr. 29	6¼ Mar. 18	13⅞ Apr. 29
4,360	9,910	$5 preferred	*	7¾	17	Sale	21	Sale	15½ Apr. 9	21 Apr. 29	13 Mar. 19	21 Apr. 29
2,800	4,970	Pure Oil Co 6% pref	100	33½	36	Sale	42¼	Sale	36 Apr. 1	46 Apr. 20	34¾ Mar. 30	46 Apr. 20
2,900	5,600	Pyrene Mfg	10	1⅞	----	----	4¼	4¾	3¼ Apr. 18	4¾ Apr. 25	2⅝ Jan. 14	4¾ Apr. 25
100	425	Quaker Oats com	*	9 106	127	132	129	132	129 Apr. 10	131 Apr. 25	127 Jan. 23	131½ Feb. 25
10	360	6% preferred	100	9 111	136¼	140	140	144	143 Apr. 16	143 Apr. 16	132½ Feb. 14	143 Apr. 16
900	2,400	Railroad Shares Corp com	*	⅛	⅛	⅜	----	----	⅛ Apr. 8	5/16 Apr. 3	⅛ Apr. 8	⅜ Mar. 25
275	1,200	Railway & Light Securities	*	4⅛	----	----	----	----	8 Apr. 18	8½ Apr. 23	6¾ Mar. 26	8½ Apr. 23
100	1,100	Rys & Util Invest cl A com	1	¼	----	----	----	----	⅜ Apr. 26	⅜ Apr. 26	¼ Jan. 24	⅜ Jan. 23
------	900	Rainbow Luminous Prod A	*	⅛	¼	⅜	¼	5/16	----	----	¼ Mar. 12	5/16 Feb. 5
100	1,000	Class B common	*	⅛	1/16	¼	⅛	¼	⅛ Apr. 29	⅛ Apr. 29	⅛ Mar. 12	⅛ Mar. 12
		Raymond Concrete Pile—										
------	75	Common	*	4½	3	5½	3⅛	6	----	----	4½ Mar. 27	5 Jan. 3
100	450	$3 conv pref	*	17	19	25	----	----	17 Apr. 20	22 Apr. 15	17 Apr. 20	25 Jan. 14
------	400	Raytheon Mfg. v t c	50c	9 ⅝	----	----	----	----	----	----	¾ Feb. 26	1⅛ Jan. 7
------	700	Red Bank Oil Co	*	½	----	----	----	----	----	----	½ Feb. 26	1 Feb. 20
300	1,000	Reeves (Daniel) com	*	4⅝	4⅝	5¾	5	Sale	4¾ Apr. 9	5 Apr. 11	4⅝ Feb. 25	7¼ Jan. 22
2,000	2,300	Reiter Foster Oil Corp	*	7/16	⅛	¼	⅛	¼	3/32 Apr. 2	⅛ Apr. 2	3/32 Apr. 2	⅛ Mar. 7
1,000	36,800	Reliable Stores com	*	1¾	----	----	5	5⅞	4⅞ Apr. 17	5¾ Apr. 23	4¾ Mar. 14	8¼ Jan. 22
700	2,600	Reliance Internat com A	*	¾	7/16	1¼	1⅜	Sale	1 Apr. 13	1⅜ Apr. 30	⅞ Mar. 15	1⅝ Jan. 9
800	1,300	Reliance Management	*	½	----	----	----	----	¾ Apr. 15	1 Apr. 15	⅝ Feb. 9	1 Apr. 15
4,300	13,600	Reybarn Co., Inc	10	1⅛	2⅛	Sale	2	2¼	2 Apr. 5	2⅛ Apr. 1	2 Apr. 5	2½ Jan. 10
10,400	48,500	Reynolds Invest com	1	¼	⅞	Sale	¾	Sale	⅝ Apr. 26	1 Apr. 2	⅝ Apr. 26	1⅞ Jan. 3
100	2,800	Rice Stix Dry Goods Co	*	24 6¼	9¼	10½	10⅛	11	9⅜ Apr. 5	9⅜ Apr. 5	9⅜ Apr. 5	12½ Jan. 2
2,600	5,700	Richfield Oil of Calif pref	25	¼	⅝	Sale	----	----	⅝ Apr. 1	1 Apr. 12	⅝ Mar. 20	1 Jan. 4
100	500	Richmond Radiator com	*	⅛	----	----	----	----	⅝ Apr. 22	⅝ Apr. 22	⅛ Mar. 12	⅝ Apr. 22
------	1,600	7% conv pref	*	1½	----	----	----	----	----	----	1¾ Feb. 9	3 Mar. 6
25	250	Rike Kumler Co com	*	10	20½	24	----	----	24½ Apr. 17	24½ Apr. 16	20 Feb. 16	24½ Apr. 17
50	50	Rochester G & E 6% pref	100	65	----	----	----	----	85 Apr. 5	85 Apr. 5	85 Apr. 5	85 Apr. 5
		Rochester Telephone Corp—										
------	10	6½% 1st preferred	100	90	----	----	----	----	----	----	x105 Mar. 22	x105 Mar. 22
400	1,400	Rogers Majestic Corp cl A	*	6	----	----	----	----	6⅛ Apr. 9	6½ Apr. 24	6 Mar. 29	9¼ Jan. 22
1,700	6,500	Roosevelt Field Inc	5	¾	1⅜	Sale	1⅝	2	1⅛ Apr. 11	1⅞ Apr. 27	1⅛ Apr. 11	1⅞ Feb. 15
------	100	Root Refining com	1	¾	½	1	½	1	----	----	1 Feb. 4	1 Feb. 4
500	900	Prior pref	10	3⅛	3½	6	5⅛	Sale	3⅛ Apr. 5	5⅛ Apr. 29	3⅛ Apr. 5	5⅛ Apr. 29
800	5,800	Rossia Internat Corp	*	⅛	5/16	¼	5/16	7/16	¼ Apr. 4	½ Apr. 15	⅛ Feb. 5	½ Apr. 15
2,100	6,500	Royal Typewriter com	*	8½	17	18¼	17	Sale	16½ Apr. 12	18 Apr. 20	16¼ Feb. 8	20 Mar. 5
1,025	3,775	Ruberoid Co	100	25	42½	44	45	Sale	42½ Apr. 4	45 Apr. 30	41 Jan. 4	46¼ Feb. 27
800	4,700	Russeks Fifth Ave Inc	*	2½	3½	Sale	3⅛	4½	3⅛ Apr. 2	3½ Apr. 1	3⅛ Apr. 2	5½ Feb. 8
500	3,700	Ryan Consol Petroleum	*	⅝	----	----	1	1¼	1 Apr. 20	1¼ Apr. 11	⅝ Mar. 6	1¼ Jan. 14
900	1,425	Safety Car Heating & Ltg	100	35	----	----	----	----	64¼ Apr. 10	76½ Apr. 22	60½ Mar. 29	76½ Apr. 22
5,600	14,100	St Anthony Gold Mining	1	5/16	¼	5/16	5/16	5/16	5/16 Apr. 16	5/16 Apr. 23	5/16 Apr. 16	⅜ Jan. 8
13,600	56,900	St Regis Paper Co	10	1	1⅛	1⅜	1⅛	1½	1⅛ Apr. 2	1¾ Apr. 5	1 Mar. 14	1⅞ Jan. 2
280	1,670	7% preferred	100	17½	----	----	----	----	20 Apr. 3	24¾ Apr. 27	17½ Mar. 15	27 Jan. 21
100	2,100	Salt Creek Consol Oil	1	7/16	¾	⅞	¾	⅞	¾ Apr. 24	¾ Apr. 24	¾ Jan. 29	1 Jan. 4
5,900	17,500	Salt Creek Producers	10	⅞	----	----	6⅝	Sale	5⅞ Apr. 2	6⅝ Apr. 29	5½ Mar. 27	6⅝ Apr. 29
1,100	3,400	Savoy Oil Co	5	¼	----	----	----	----	⅝ Apr. 23	¾ Apr. 23	⅜ Jan. 16	1 Jan. 31
1,900	6,400	Schiff Co com	*	13	27	28¾	26½	29	26⅝ Apr. 17	28 Apr. 8	25¼ Mar. 18	33½ Jan. 5
------	2,600	Schulte Real Estate com	*	⅛	⅛	¼	⅛	¼	----	----	5/16 Mar. 14	¼ Jan. 25
925	3,400	Scoville Mfg Co	25	17	----	----	20	Sale	19¾ Apr. 15	21 Apr. 24	19⅝ Mar. 25	23¼ Jan. 26
		Scranton-Spring Brook										
------	50	Water Serv $6 pref	*	27	----	----	----	----	----	----	27 Mar. 26	27 Mar. 26
3,000	9,000	Seaboard Util Shs com	1	⅛	⅛	¼	⅛	¼	⅛ Apr. 5	⅛ Apr. 5	⅛ Mar. 12	⅜ Feb. 2
400	3,100	Securities Corp Gen'l com	*	⅝	¾	1	⅞	1¼	¾ Apr. 6	1½ Apr. 25	⅝ Mar. 13	1½ Apr. 25
1,300	3,500	Seeman Bros common	*	34	46	48	44	47	44 Apr. 17	49 Apr. 9	43½ Mar. 15	49 Apr. 9
2,000	13,100	Segal Lock & Hardware com	*	¼	⅜	½	½	⅝	½ Apr. 5	½ Apr. 5	⅜ Mar. 15	¾ Jan. 25
600	2,400	Seiberling Rubber com	*	1⅜	1½	2⅛	1⅝	2⅛	1⅜ Apr. 11	2 Apr. 12	1⅜ Apr. 11	2⅞ Jan. 5
1,150	1,500	Selby Shoe Co com	*	15⅝	----	----	----	----	28½ Apr. 3	34 Apr. 17	28 Jan. 2	34 Apr. 17
4,900	21,400	Selected Industries	1	¾	⅞	Sale	⅞	Sale	¾ Apr. 1	1 Apr. 11	¾ Mar. 19	1½ Jan. 4
650	2,200	$5.50 prior stock	*	38	----	----	56	Sale	49¾ Apr. 11	56 Apr. 30	48 Mar. 15	56¾ Feb. 4
2,750	15,505	Allotment certificates		37⅜	----	----	56	Sale	48⅞ Apr. 9	56 Apr. 29	46⅛ Mar. 15	56 Apr. 29
		Selfridge Prov Stores, Ltd—										
700	3,300	American dep rcts	£1	1¼	----	----	----	----	2¼ Apr. 18	2⅜ Apr. 16	2¼ Mar. 8	2½ Jan. 15
400	2,700	Sentry Safety Control	*	⅛	3/16	⅜	¼	⅜	¼ Apr. 22	5/16 Apr. 23	¼ Jan. 10	⅜ Mar. 2

For footnotes see page 56.

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Aggregate Sales In April	Aggregate Sales Since Jan. 1	New York Curb Exchange	Low from July 1 1933 to Apr. 30 '35	Prices in April: Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par									
4,600	10,600	Seton Leather com *	3⅛	3¼	4	5	Sale	3⅜ Apr. 3	5⅝ Apr. 22	3⅛ Mar. 18	5⅝ Jan. 7
6,100	17,100	Shattuck Denn Mining 5	1¼	2⅛	2½	2¼	2⅜	2 Apr. 17	2⅜ Apr. 25	1⅝ Jan. 19	2¾ Mar. 5
400	3,500	Shawinigan Water & Power *	14⅞	----	----	----	----	15½ Apr. 8	15¾ Apr. 15	15½ Apr. 8	19⅞ Jan. 2
200	1,200	Sheaffer (W A) Pen com *	7½	20	21¾	19¾	21¼	20 Apr. 25	20⅜ Apr. 11	20 Apr. 25	23½ Jan. 12
900	2,800	Shenandoah Corp common 1	¾	⅝	1	¾	1	¾ Apr. 9	1 Apr. 6	¾ Apr. 9	1⅜ Jan. 2
1,800	4,400	$3 Conv pref 25	12	12¼	14	14½	15	13 Apr. 18	14⅝ Apr. 29	12¾ Mar. 27	17¼ Jan. 4
11,800	40,455	Sherwin-Williams Co com 25	[13] 32¾	84½	Sale	91	Sale	84⅛ Apr. 3	91 Apr. 30	84 Jan. 15	91 Apr. 30
800	2,200	6% preferred AA 100	[13] 90¼	111½	Sale	----	----	110 Apr. 26	113 Apr. 8	108 Jan. 4	113½ Mar. 12
		Simmons Boardman Pub Co—									
------	300	Conv preferred *	5	----	----	----	----	----	----	8 Jan. 15	8 Jan. 15
290	990	Singer Mfg Co 100	119	----	----	----	----	237½ Apr. 12	247¾ Apr. 30	235 Mar. 28	255 Jan. 14
		Singer Mfg Ltd £1									
400	1,900	Am dep rcts ord reg shs	2	3	4	3⅛	4¼	3 Apr. 6	x3¾ Apr. 25	2⅞ Feb. 13	x3¾ Apr. 25
15,200	74,416	Smith (A O) Corp com *	15⅛	55	Sale	64¾	Sale	53½ Apr. 2	72 Apr. 24	29 Jan. 2	72 Apr. 24
------	500	Smith (Howard) Paper Mills *	12½	----	----	----	----	----	----	12½ Jan. 24	12⅝ Jan. 22
		Smith (L C) & Corona									
------	700	Typewriter v t c *	3½	----	----	----	----	----	----	6 Feb. 19	8 Jan. 8
10,100	23,000	Sonotone Corp 1	1	1¼	1½	2	Sale	1 Apr. 4	2⅛ Apr. 12	1 Apr. 4	2⅛ Jan. 4
33,900	184,900	So Amer Gold & Plat 1	1¾	3¾	Sale	3⅝	Sale	3½ Apr. 10	4 Apr. 1	3½ Apr. 10	4⅝ Jan. 7
600	4,200	Sou Calif Edison pref A 25	18⅝	----	----	----	----	25 Apr. 3	25¾ Apr. 22	20½ Jan. 3	25¾ Apr. 22
5,700	15,500	Preferred B 25	15½	21½	21⅞	22¾	23⅛	21¾ Apr. 3	23 Apr. 9	17¼ Jan. 3	23 Apr. 9
3,900	11,800	5½% pref class C 25	[17] 14⅜	19½	Sale	20½	Sale	19½ Apr. 1	21 Apr. 20	15⅞ Jan. 4	21 Apr. 20
225	550	5% original pref 25	[17] 26	----	----	----	----	32 Apr. 10	34½ Apr. 20	28¼ Jan. 7	34½ Apr. 20
100	400	Southern Colo Pow cl A 25	[9] ½	1	3	1¼	2½	1½ Apr. 29	1½ Apr. 29	1 Jan. 7	1½ Apr. 29
900	2,700	Southern Corp com *	⅜	7/16	⅝	----	----	⅜ Apr. 18	⅝ Apr. 20	⅜ Apr. 18	⅝ Feb. 5
500	800	Southern Nat Gas Co com *	1/16	----	----	----	----	⅛ Apr. 9	⅛ Apr. 9	⅛ Apr. 9	⅛ Jan. 9
20	30	South New Engl Telep Co 100	100	----	----	----	----	108 Apr. 23	108 Apr. 23	104 Jan. 24	108 Apr. 23
800	1,500	Southern Pipe Line 10	3½	4	Sale	4½	5¼	4 Apr 1	4¾ Apr. 22	3⅞ Jan. 9	4¾ Apr. 22
400	500	Southern Union Gas com *	[9] ½	----	----	----	----	½ Apr. 24	1 Apr. 22	½ Apr. 24	1 Apr. 22
2,400	11,300	Southland Royalty Co 5	4½	----	----	5⅞	Sale	5¼ Apr. 3	5⅞ Apr. 10	4¾ Jan. 3	5⅞ Apr. 10
8,800	22,300	South Penn Oil 25	15¼	22½	Sale	25⅝	Sale	22¼ Apr. 2	25⅜ Apr. 30	22¼ Feb. 4	25⅜ Apr. 30
50	300	So West Pa Pine Lines 50	34½	42	46	46	49½	46 Apr. 5	46 Apr. 5	45¼ Feb. 19	52½ Feb. 7
		Spanish & General Corp Ltd									
1,700	3,100	Am dep rcts ord reg shs £1	1/16	1/16	⅛	⅛	⅜	1/16 Apr. 4	⅜ Apr. 23	1/16 Apr. 4	⅜ Apr. 30
700	2,750	Spiegel, May & Stern pref 100	45	84½	Sale	85	Sale	84½ Apr. 1	88 Apr. 16	80 Mar. 30	96 Jan. 4
700	700	Square D Co class B com *	[16] 70c	----	----	17¼	Sale	17¼ Apr. 30	18½ Apr. 26	17¼ Apr. 30	18½ Apr. 26
150	150	Class A preferred *	[10] 3	----	----	----	----	29½ Apr. 29	30 Apr. 29	29½ Apr. 29	30 Apr. 29
100	300	Stahl-Meyer Inc com *	1⅝	1½	3	1½	2½	1⅝ Apr. 29	1⅝ Apr. 29	1⅝ Apr. 29	3⅛ Feb. 26
200	2,300	Standard Brewing Co *	½	----	----	½	Sale	½ Apr. 17	½ Apr. 17	½ Jan. 7	⅝ Jan. 15
350	975	Standard Cap & Seal com 5	23	29	31½	32½	Sale	31½ Apr. 13	32½ Apr. 30	29¼ Mar. 30	32½ Apr. 30
250	1,960	Standard Invest $5½ pref *	10¼	----	----	----	----	10¼ Apr. 3	12½ Apr. 26	10¼ Apr. 3	17½ Jan. 5
11,500	82,400	Standard Oil (Kentucky) 10	13⅝	18¾	Sale	18⅞	Sale	18⅜ Apr. 3	19⅜ Apr. 9	18 Jan. 2	21⅝ Feb. 19
1,200	3,800	Standard Oil (Nebraska) 25	7¾	7¾	8	----	----	8⅛ Apr. 4	10 Apr. 16	7¾ Mar. 18	10 Apr. 16
8,200	18,630	Standard Oil (Ohio) com 25	11½	11¾	12¾	14⅜	Sale	12 Apr. 2	16½ Apr. 15	11½ Mar. 30	16½ Apr. 15
350	625	5% pref 100	76½	91	93	92	95	91 Apr. 2	94 Apr. 25	91 Feb. 11	95 Jan. 16
400	900	Standard Power & Lt com *	1	⅞	2½	1¼	1¾	1⅛ Apr. 23	1¼ Apr. 24	¾ Apr. 24	1¼ Feb. 13
100	1,400	Class B common *	¾	⅝	1½	¾	1⅝	¾ Apr. 24	¾ Apr. 24	9 Mar. 21	1½ Jan. 10
800	1,350	Preferred *	9	----	----	----	----	9 Apr. 5	9¾ Apr. 5	¼ Apr. 10	12½ Jan. 2
37,900	68,200	Standard Silver Lead 1	3/16	⅜	Sale	⅜	Sale	¼ Apr. 10	7/16 Apr. 13	⅜ Jan. 15	½ Feb. 19
5,500	7,300	Starrett Corp com 1	5/16	⅜	Sale	9/16	⅝	⅜ Apr. 1	1 Apr. 10	5/16 Feb. 27	1 Apr. 10
9,100	14,100	6% preferred 10	⅝	1	Sale	2⅜	Sale	1 Apr. 1	3⅜ Apr. 10	⅝ Mar. 7	3⅜ Apr. 10
100	300	Steel Co of Can Ltd ord *	32	----	----	----	----	44 Apr. 20	45 Apr. 16	42½ Mar. 19	47 Feb. 19
175	2,100	Stein (A) & Co com *	5	10½	13	11⅛	12	11¼ Apr. 26	12½ Apr. 11	9½ Mar. 6	12½ Apr. 11
------	490	6½% pref 100	80	107⅛	----	106	----	----	----	103 Jan. 8	107 Feb. 2
800	10,700	Stein Cosmetics Co com *	¼	¼	⅜	¼	⅜	¼ Apr. 9	⅜ Apr. 24	¼ Feb. 4	½ Jan. 5
600	800	Sterling Brewers Inc 1	3⅜	3¼	3½	----	----	3⅝ Apr. 18	4 Apr. 18	3⅜ Mar. 27	4 Apr. 18
375	1,975	Stetson (John B) Co com *	7¾	----	----	----	----	12 Apr. 10	13 Apr. 23	11 Feb. 11	15½ Mar. 2
------	900	Stinnes (Hugo) Corp 5	1	----	----	1½	2	----	----	2 Jan. 9	2 Jan. 9
------	100	Stroock (S) & Co Inc *	4½	5¾	8	5¾	8	----	----	6¼ Jan. 15	6¼ Jan. 15
4,800	30,100	Stutz Motor Car Co *	1½	3¼	Sale	2	Sale	2 Apr. 15	3½ Apr. 1	2 Apr. 15	3⅞ Feb. 16
625	5,775	Sullivan Machinery Co *	5¾	12	Sale	----	----	11½ Apr. 10	12½ Apr. 26	10 Mar. 8	14⅜ Jan. 7
249	1,649	Sun Investing Co com *	2½	2½	2¾	3	4¼	2¾ Apr. 4	3 Apr. 18	2½ Mar. 27	4 Jan. 8
400	1,000	$3 conv pref *	34	40	41½	40	41	40 Apr. 18	40 Apr. 18	40 Mar. 29	41½ Feb. 20
16,800	43,400	Sunray Oil 5	⅝	1	Sale	⅞	1	⅞ Apr. 24	1¼ Apr. 11	⅞ Apr. 24	1¼ Jan. 2
266,100	439,900	Sunshine Mining Co 10c	[30] 2.10	12	Sale	22	Sale	11⅞ Apr. 3	23½ Apr. 26	10¼ Jan. 15	23½ Apr. 26
200	900	Swan-Finch Oil Corp 25	1¾	2¼	3	2⅜	3	2¼ Apr. 18	2⅜ Apr. 12	2¼ Mar. 9	3 Feb. 14
38,400	113,200	Swift & Co 25	[6] 11	15¾	Sale	15¼	Sale	15 Apr. 30	16½ Apr. 22	15 Apr. 30	19⅝ Jan. 8
13,300	70,900	Swift International 15	[9] 19⅝	33⅝	Sale	34¼	Sale	33½ Apr. 1	36¼ Apr. 22	31 Jan. 15	36¼ Apr. 22
1,450	3,900	Swiss-American Elec pref 100	32½	52	Sale	----	----	52 Apr. 1	58½ Apr. 13	45½ Jan. 5	58½ Feb. 21
8,700	17,600	Swiss Oil Corp 1	1	2¼	Sale	2⅝	2¾	2⅛ Apr. 11	2¾ Apr. 23	2 Feb. 14	2¾ Apr. 23
30	30	Syracuse Ltg 6% pref 100	89	----	----	----	----	89 Apr. 9	89 Apr. 9	89 Apr. 9	89 Apr. 9
300	4,900	Taggart Corp com *	⅞	1	1¼	⅞	1¼	⅞ Apr. 4	1 Apr. 4	⅞ Mar. 20	1⅝ Jan. 8
3,200	10,000	Tampa Electric Co *	21¾	23½	Sale	26½	26⅞	23½ Apr. 1	x26¾ Apr. 26	22½ Mar. 12	x26¾ Apr. 26
2,000	23,400	Tastyeast Inc class A *	¼	5/16	⅜	¼	5/16	¼ Apr. 2	⅜ Apr. 22	¼ Mar. 14	½ Jan. 3
67,500	189,800	Technicolor Inc common *	7⅛	18¾	Sale	19	Sale	18⅝ Apr. 25	21½ Apr. 9	11⅝ Jan. 18	21½ Apr. 9
15,700	83,600	Teck Hughes Gold Mines *	3⅝	4¼	Sale	4⅛	Sale	4 Apr. 5	4⅜ Apr. 13	3½ Mar. 18	4⅝ Mar. 4
50	250	Tenn El Pow 7% 1st pref 100	45	----	----	----	----	50 Apr. 3	50 Apr. 3	48 Feb. 6	50 Feb. 8
------	300	Tenn Products Corp com *	¼	¼	¾	¼	¾	----	----	¼ Jan. 28	¾ Jan. 28
20,100	28,200	Texas Gulf Producing *	3⅛	3⅛	Sale	3⅝	Sale	3⅛ Apr. 1	4 Apr. 9	3⅛ Mar. 21	4 Apr. 9
50	225	Texas P & L 7% pref 100	75	----	----	----	----	87½ Apr. 23	87½ Apr. 23	75 Feb. 7	87½ Apr. 23
2,900	16,400	Texon Oil & Land Co. *	4⅜	5¾	6	5¾	Sale	5⅝ Apr. 18	6 Apr. 2	5 Mar. 14	6⅞ Jan. 4
375	600	Thermoid Co 7% pref 100	20	21	24	22	27	22½ Apr. 25	28 Apr. 15	22½ Apr. 25	28 Feb. 4
------	100	Tobacco & Allied Stocks *	37¼	----	----	----	----	----	----	60 Mar. 11	62¾ Jan. 11
1,000	4,500	Tobacco Prod Exports *	⅝	1⅝	Sale	----	----	1⅝ Apr. 1	1¾ Apr. 11	1½ Feb. 11	2¾ Jan. 2
		Tobacco Secur Trust Co Ltd									
100	1,800	Am dep rcts ord reg shs £1	18½	17¼	24	19¾	Sale	19¾ Apr. 30	19¾ Apr. 30	19¾ Apr. 30	24 Jan. 7
400	3,100	Am dep rcts def reg 5s	5¼	4½	6	5⅛	6	5½ Apr. 11	5½ Apr. 11	5½ Apr. 11	7 Jan. 7
1,200	3,700	Todd Shipyards Corp *	18	28¾	30½	31	32	28⅞ Apr. 4	33 Apr. 11	23½ Jan. 31	33 Apr. 11
10	220	Toledo Edison 6% pref 100	51	----	----	----	----	86 Apr. 5	86 Apr. 5	68 Jan. 18	86 Apr. 5
------	60	7% preferred A 100	58½	----	----	----	----	----	----	83 Jan. 21	92 Mar. 30
1,600	1,600	Tonopah Belmont Develop 1	⅛	----	----	----	----	⅛ Apr. 12	¼ Apr. 26	⅛ Apr. 12	¼ Apr. 26
3,500	4,600	Tonopah Mining of Nev 1	½	½	⅝	1	Sale	½ Apr. 2	1¼ Apr. 29	½ Feb. 7	1¼ Apr. 29
------	600	Transcontinental Air Transp 1	1⅝	----	----	----	----	----	----	2⅞ Jan. 3	3 Jan. 3
4,800	32,400	Stamped 1	¼	----	----	5/16	Sale	¼ Apr. 3	5/16 Apr. 6	¼ Jan. 24	¾ Jan. 5
7,200	37,700	Trans-Lux Pict Screen com 1	1⅛	2¼	2⅝	2⅜	Sale	2 Apr. 11	2⅝ Apr. 22	2 Apr. 11	3¼ Feb. 14
6,100	13,800	Tri-Continental Corp Warr	½	½	Sale	1	1⅛	½ Apr. 1	1⅜ Apr. 25	½ Mar. 18	1⅜ Apr. 25
		Triplex Safety Glass Ltd—									
------	200	Am rcts for ord. shs. reg £1	11½	----	----	----	----	----	----	16⅝ Feb. 5	17⅞ Feb. 25
200	200	Tri-State Tel & Tel 6% pfd 10	[19] 7⅜	----	----	----	----	10¼ Apr. 24	10¼ Apr. 24	10¼ Apr. 24	10¼ Apr. 24
100	400	Trunz Pork Stores Inc *	7¾	----	----	----	----	7¾ Apr. 26	7¾ Apr. 26	7¾ Apr. 26	9 Jan. 2
		Tubize Chatillon Corp—									
4,500	16,800	Common 1	3	3⅝	4⅛	3⅜	Sale	3 Apr. 18	4 Apr. 2	3 Apr. 18	6½ Jan. 24
100	3,900	Class A 1	9½	10	16	10	13	12 Apr. 15	12 Apr. 15	12 Mar. 18	18 Jan. 26
3,900	15,000	Tung Sol Lamp Wks com *	2¾	3⅜	3¾	5¼	Sale	3¼ Apr. 2	5¼ Apr. 30	3¼ Apr. 2	5⅜ Jan. 23
2,000	3,400	$3 conv pref *	12	----	----	----	----	34 Apr. 5	37 Apr. 10	29 Jan. 16	37 Apr. 10
500	800	Unexcelled Mfg Co Inc 10	2	----	----	----	----	2½ Apr. 23	2¾ Apr. 29	2¼ Mar. 6	2¾ Apr. 29
1,000	3,200	Union Amer Invest com *	16	19½	20	22	24	20 Apr. 4	22½ Apr. 25	19½ Mar. 13	23 Jan. 7
600	10,000	Union Gas of Canada *	3	4⅝	5	4¼	4½	4½ Apr. 5	4⅝ Apr. 2	4⅜ Jan. 8	5⅜ Jan. 14
3,800	16,900	Union Tobacco Co common *	1/16	----	----	3/16	Sale	3/16 Apr. 6	¼ Apr. 8	⅛ Jan. 16	¼ Jan. 2
25	25	Union Traction Co 50	[21] 4	----	----	----	----	5 Apr. 24	5 Apr. 24	5 Apr. 24	5 Apr. 24
		United Aircraft & Transp—									
500	4,000	Warrants	3	----	----	----	----	3⅜ Apr. 3	3¾ Apr. 13	3⅜ Mar. 22	6 Jan. 7
1,700	7,200	United Carr Fastener com *	5⅛	15	16	16½	17	16 Apr. 2	17½ Apr. 15	14¼ Jan. 11	17½ Feb. 21
		United Chemicals Inc—									
400	900	Common *	2⅛	3	3¾	4	4¼	3¾ Apr. 8	4 Apr. 18	2⅝ Mar. 14	4 Apr. 18
300	1,200	$3 cum partic pref *	13	21	23	24	30	21⅛ Apr. 5	22½ Apr. 10	21⅛ Apr. 5	25 Jan. 5
4,900	10,700	United Corp warrants	⅜	7/16	½	½	11/16	½ Apr. 2	¾ Apr. 5	⅜ Mar. 9	¾ Jan. 15
1,900	16,800	United Dry Docks com *	5/16	¼	Sale	¼	Sale	5/16 Apr. 18	¼ Apr. 1	5/16 Apr. 18	7/16 Jan. 23
28,300	99,600	United Founders com 1	¼	5/16	Sale	½	Sale	¼ Apr. 3	½ Apr. 27	¼ Mar. 9	½ Jan. 3
47,900	148,400	United Gas common 1	⅞	1½	Sale	1¾	Sale	1⅜ Apr. 1	2¼ Apr. 23	⅞ Mar. 14	2¼ Apr. 23
17,700	41,900	$7 preferred *	15	40½	Sale	----	----	39⅞ Apr. 3	50¾ Apr. 24	35 Mar. 6	50¾ Apr. 24
8,800	39,200	Warrants *	⅛	¼	5/16	⅜	Sale	¼ Apr. 3	½ Apr. 22	⅛ Mar. 11	½ Apr. 22
170	360	United G & E 7% pef 100	46	64	Sale	----	----	63½ Apr. 12	64¼ Apr. 10	54 Jan. 2	64¼ Apr. 10
15,100	53,100	United Lt & Power com A *	⅝	1	Sale	1⅛	Sale	⅞ Apr. 2	1¼ Apr. 6	⅝ Mar. 13	1¼ Jan. 2
5,500	10,100	Common class B *	1	⅞	1⅛	1	1⅛	1 Apr. 5	1½ Apr. 9	1 Feb. 19	1½ Jan. 15
20,700	42,200	$6 conv 1st pref *	3½	5¼	Sale	6½	Sale	4⅞ Apr. 3	8⅜ Apr. 24	3½ Mar. 14	8⅜ Apr. 24
------	100	United Milk Products com *	3	----	----	----	----	----	----	3 Jan. 9	3 Jan. 9
100	225	$3 preferred *	20	----	----	----	----	34 Apr. 9	36½ Apr. 24	29 Jan. 15	36½ Apr. 24
		United Molasses Co Ltd—									
3,300	20,000	Am dep rcts for ord reg £1	2¼	4⅛	4¼	4½	4¾	4⅜ Apr. 11	4½ Apr. 12	4¼ Jan. 3	5¼ Jan. 24
1,400	6,400	Unit Profit Sharing com *	½	¾	⅞	1	1¼	¾ Apr. 4	1¼ Apr. 29	½ Mar. 5	1¼ Apr. 29
100	200	Preferred 10	6	6	7¾	6½	----	7¾ Apr. 25	7¾ Apr. 25	7¼ Feb. 13	7¾ Apr. 25
4,275	12,475	United Shoe Mach com 25	[6] 47	----	----	80	Sale	72⅝ Apr. 2	81½ Apr. 26	70 Jan. 2	81½ Apr. 26
640	1,350	Preferred *	30¾	39¼	Sale	39½	Sale	39 Apr. 5	40¼ Apr. 20	36 Jan. 16	40¼ Apr. 20

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.)	Par									
------	1,600	U S Dairy Products class B	*	[21] 1/4	9/16	3/4	3/16	3/8	------	------	5/16 Feb. 28	5/16 Feb. 28
2,400	12,300	U S Elec Pow com w w	1	1/8	1/8	Sale	1/16	Sale	1/8 Apr. 1	1/4 Apr. 26	1/8 Jan. 17	1/4 Jan. 2
------	2,200	Stock purchase warrants		[12] 1/32	------	------	------	------	------	------	1/32 Jan. 2	3/32 Jan. 2
------	1,400	U S Finishing common	*	1/8	7/16	1	1/2	1	------	------	3/4 Mar. 14	2 Jan. 3
5,800	27,900	U S Foil class B	*	5 1/4	10 7/8	Sale	10 7/8	11	10 1/2 Apr. 2	12 3/8 Apr. 24	10 1/8 Mar. 15	13 7/8 Jan. 4
4,700	12,000	U S & Internat Sec com	*	5/8	5/8	3/4	7/8	Sale	5/8 Apr. 2	1 Apr. 18	5/8 Mar. 13	1 Jan. 3
1,800	7,200	1st preferred with warr	*	39 1/8	41 1/4	Sale	48	50	41 1/4 Apr. 1	49 Apr. 29	41 1/4 Apr. 1	51 Jan. 8
1,300	3,400	U S Lines Inc pref	*	7/16	1/4	5/8	------	------	1/4 Apr. 9	3/8 Apr. 16	1/4 Apr. 9	3/4 Feb. 21
950	2,700	U S Playing Card com	10	[12] 14 3/4	33	Sale	36	36 1/2	32 Apr. 4	37 1/4 Apr. 16	30 1/4 Mar. 19	37 1/4 Apr. 16
200	400	U S Radiator common	*	1 1/2	2 1/2	Sale	------	------	2 1/2 Apr. 1	2 1/2 Apr. 1	2 Mar. 20	3 Feb. 9
75	475	7% preferred	100	[16] 5	------	------	------	------	12 Apr. 11	12 1/2 Apr. 10	12 Apr. 11	17 Jan. 10
------	400	U S Rubber Reclaiming	*	1/2	------	------	5/8	3/4	------	------	1/2 Feb. 4	7/8 Feb. 1
2,100	11,100	United Stores Corp com vtc	*	1/4	------	------	------	------	1/2 Apr. 3	13/16 Apr. 13	1/2 Mar. 25	1 3/8 Jan. 4
13,800	37,400	United Verde Extension	50c	2 3/4	2 7/8	Sale	3 1/8	Sale	2 3/4 Apr. 4	3 1/4 Apr. 13	2 3/4 Apr. 4	3 5/8 Feb. 13
1,700	3,900	United Wall Paper	*	1	1 1/4	1 3/4	1 1/2	2	1 1/2 Apr. 9	2 1/8 Apr. 22	1 1/2 Mar. 18	2 5/8 Jan. 7
300	2,500	Universal Consol Oil Co	10	[27] 1.20	------	------	------	------	5 1/8 Apr. 17	5 1/2 Apr. 23	3 1/4 Jan. 22	6 1/2 Feb. 11
------	600	Universal Insurance	8	5 1/2	10	13 1/2	10	12 1/2	------	------	7 Jan. 31	12 1/2 Mar. 28
2,000	15,300	Utah Apex Mining Co	5	5/8	3/4	7/8	7/8	1 1/8	3/4 Apr. 8	1 1/8 Apr. 26	3/4 Mar. 29	1 3/4 Jan. 3
1,575	3,675	Utah Power & Light pref	*	13 1/4	------	------	27 1/2	Sale	18 3/4 Apr. 10	30 Apr. 26	16 Jan. 8	30 Apr. 26
75	75	Utica Gas & Elec 7% pf	100	77	------	------	------	------	84 Apr. 15	85 Apr. 22	84 Apr. 15	85 Apr. 22
7,200	16,400	Utility Equities com	*	3/4	1	Sale	1 1/8	Sale	1 Apr. 1	1 5/8 Apr. 25	7/8 Mar. 11	1 5/8 Apr. 25
1,150	3,325	Priority Stock	*	30	45	48	50 1/2	53	44 Apr. 9	52 Apr. 29	43 1/4 Jan. 28	52 Apr. 29
500	2,500	Utility & Ind Corp com	*	[9] 1/4	1/4	1/2	3/8	1/2	3/8 Apr. 3	3/8 Apr. 3	3/8 Mar. 7	1/2 Jan. 4
1,100	3,700	Preferred	*	[9] 7/8	1	1 1/4	1 1/8	Sale	1 1/8 Apr. 9	1 5/8 Apr. 24	1 Mar. 13	1 5/8 Apr. 24
9,100	44,200	Util Pow & Light com	1	[9] 1/4	7/16	1/2	3/8	Sale	3/8 Apr. 3	11/16 Apr. 6	1/4 Feb. 28	11/16 Apr. 6
------	4,500	Class B v t c	1	5/8	1/2	3	------	------	------	------	5/8 Jan. 10	1 3/4 Apr. 21
2,700	6,950	7% preferred	100	3 3/4	4 3/4	Sale	6	Sale	4 1/2 Apr. 1	7 1/4 Apr. 5	3 3/4 Mar. 5	7 1/4 Apr. 5
------	100	Venezuela Mex Oil Corp	10	1 1/8	------	------	------	------	------	------	1 1/2 Mar. 13	1 1/2 Mar. 13
18,200	29,100	Venezuelan Petroleum	5	3/4	9/16	5/8	15/16	Sale	9/16 Apr. 4	15/16 Apr. 27	1/16 Jan. 2	15/16 Apr. 27
400	1,400	Vogt Mfg Corp	*	2 3/4	7 3/4	8 3/8	9 1/2	11	8 3/4 Apr. 20	9 1/2 Apr. 25	8 Jan. 16	9 1/2 Apr. 25
4,800	9,700	Waco Aircraft Co	*	3 1/8	3 3/4	3 3/4	4 7/8	Sale	3 3/8 Apr. 3	5 1/4 Apr. 16	3 1/8 Mar. 22	5 3/4 Jan. 2
900	1,900	Waitt & Bond Inc class A	*	3 1/4	4 5/8	5 1/4	6 1/2	10 1/2	6 1/8 Apr. 24	6 1/4 Apr. 24	4 3/4 Feb. 20	6 1/4 Apr. 24
------	600	Class B	*	1/2	3/8	7/8	5/8	1 1/4	------	------	1/2 Mar. 13	1 Feb. 4
200	2,700	Walgreen Co warrants		3/4	------	------	------	------	3/4 Apr. 16	3/4 Apr. 16	3/4 Mar. 13	1 3/4 Jan. 25
19,200	110,210	Walker (Hiram) Gooderham & Worts common	*	20 1/2	27 1/2	Sale	24 1/4	Sale	23 1/2 Apr. 26	27 1/2 Apr. 1	23 1/2 Apr. 26	32 5/8 Feb. 18
3,700	19,100	Preferred	*	12 1/2	18	Sale	17 1/2	Sale	17 1/2 Apr. 30	18 1/8 Apr. 6	16 3/4 Jan. 11	18 1/8 Mar. 1
500	2,200	Walker Mining	1	7/16	------	------	------	------	7/8 Apr. 25	1 Apr. 26	5/8 Jan. 11	1 Apr. 26
------	1,400	Watson (John Warren) Co	*	1/8	1/8	1/4	1/8	5/16	------	------	1/8 Jan. 3	1/4 Jan. 8
7,800	49,300	Wenden Copper Mining	1	1/8	------	------	5/16	Sale	1/8 Apr. 4	5/16 Apr. 4	1/8 Jan. 8	1/4 Mar. 8
------	825	Western Air Express Corp	10	7	------	------	------	------	------	------	11 7/8 Jan. 8	13 3/4 Jan. 15
2,300	14,500	Common new	1	2	1 3/4	2 3/4	2 3/8	2 7/8	2 Apr. 4	2 3/4 Apr. 15	2 Jan. 17	3 1/2 Feb. 4
1,600	10,500	Western Auto Supply com A	*	17	54	55	54	57	54 1/2 Apr. 2	57 Apr. 16	53 Jan. 24	60 3/4 Mar. 18
175	575	Western Cartridge 6% pf	100	62 1/2	------	------	------	------	99 3/8 Apr 2	101 Apr. 15	98 Jan. 10	101 Apr. 15
50	110	Western Maryland Ry— 7% 1st preferred	100	35	------	------	------	------	50 Apr. 6	60 Apr. 25	46 1/2 Mar. 14	60 Jan. 10
------	150	Western Power 7% pref	100	65	------	------	------	------	------	------	74 5/8 Mar 16	76 1/2 Jan. 23
------	1,500	Western Tablet & Stationery Common v t c	*	6 1/2	12	14	12 1/4	13	------	------	12 Feb. 5	14 Jan. 11
------	200	West Texas Utilities Co— $6 preferred	*	22	------	------	------	------	------	------	28 Jan. 15	34 Feb. 4
175	775	Westvaco Chlorine Prod— 7% preferred	100	60	------	------	101 3/8	Sale	101 3/8 Apr. 30	102 7/8 Apr. 16	99 Jan. 2	102 7/8 Apr. 16
16,800	47,100	W Va Coal & Coke com	*	3/8	3 1/2	Sale	4 1/4	Sale	3 3/8 Apr. 4	5 Apr. 24	3 1/8 Mar. 14	5 Apr. 24
300	1,600	Williams (R C) & Co	*	11	12 1/2	14	11 3/4	14 3/4	12 1/2 Apr. 15	14 Apr. 2	12 1/2 Apr. 15	17 1/2 Jan. 4
600	600	Williams Oil-O-Matic Htg	*	[9] 2 1/4	------	------	------	------	3 Apr. 8	4 Apr. 15	3 Apr. 8	4 Apr. 15
100	700	Wil-Low Cafeterias com	1	1/2	1/2	15/16	9/16	7/8	1/2 Apr. 10	1/2 Apr. 10	1/2 Mar. 28	15/16 Feb. 5
25	450	Convertible preferred	*	4	3 1/4	4 1/2	3 1/4	4 1/2	4 1/2 Apr. 8	4 1/2 Apr. 8	4 Feb. 20	6 Jan. 3
1,900	4,500	Wilson Jones Co com	*	9	20 1/2	23	25 3/8	25 3/4	23 Apr. 10	27 Apr. 12	18 Jan. 2	27 Apr. 12
600	11,400	Woodley Petroleum Corp	1	2	4	4 1/4	4	4 1/4	4 Apr. 2	4 1/4 Apr. 16	3 1/2 Jan. 9	4 7/8 Feb. 5
1,800	7,700	Woolworth (F W) Ltd— Am dep rcts ord shares	5s	17 1/8	24 1/2	Sale	26	Sale	24 1/2 Apr. 1	26 Apr. 18	24 Mar. 14	28 1/4 Jan. 10
58,700	288,600	Wright-Hargreaves Ltd	*	5 1/4	9 1/4	Sale	9	Sale	8 1/2 Apr. 9	9 1/4 Apr. 1	8 1/4 Jan. 15	10 Mar. 4
5,400	16,300	Yukon Gold Co	5	5/16	9/16	5/8	9/16	Sale	9/16 Apr. 10	3/4 Apr. 27	1/2 Mar. 13	7/8 Jan. 3
		BONDS										
$	$											
3,000	26,000	Abbott's Dairy 6s	1942	86 1/2	------	------	------	------	103 1/2 Apr. 3	104 Apr. 13	102 Jan. 4	104 1/2 Mar. 26
515,000	2,192,000	Alabama Power 4 1/2s	1967	44 1/2	------	------	83	Sale	75 5/8 Apr. 4	83 Apr. 25	66 1/4 Jan. 3	83 Apr. 25
58,000	394,000	1st & ref 5s	1956	55	93 5/8	Sale	94 1/8	Sale	93 5/8 Apr. 1	95 1/4 Apr. 13	83 3/4 Jan. 2	96 Mar. 7
232,000	757,000	5s	1968	47 1/2	------	------	87	Sale	82 Apr. 3	87 1/4 Apr. 25	73 Jan. 15	87 7/8 Feb. 23
252,000	941,000	1st 5s	1946	63	99 1/4	Sale	101 1/4	Sale	98 3/4 Apr. 3	101 1/4 Apr. 30	88 1/4 Jan. 3	101 1/4 Apr. 30
202,000	1,040,000	1st & ref 5s	1951	54 1/2	94	Sale	95	Sale	93 Apr. 3	95 3/8 Apr. 15	83 3/4 Jan. 2	96 1/2 Mar. 4
124,000	587,000	Aluminum Co s f deb 5s	1952	92 3/4	106 5/8	Sale	106 3/4	Sale	106 1/2 Apr. 3	107 Apr. 2	105 3/4 Jan. 16	107 1/2 Mar. 4
157,000	839,000	Aluminum Ltd 5s	1948	59	99	Sale	100	Sale	98 1/8 Apr. 4	100 1/8 Apr. 16	97 1/4 Jan. 4	101 Jan. 11
3,000	28,000	Amer Commonw Pow 6s	1940	1/4	------	------	------	------	1/4 Apr. 5	1/4 Apr. 5	1/4 Mar. 14	1/2 Jan. 5
------	16,000	Debenture 5 1/2s	1953	1/4	------	------	------	------	------	------	1/4 Jan. 9	3/8 Jan. 9
15,000	24,000	Am Community Pow 5 1/2s	1953	1 1/2	------	------	------	------	2 1/2 Apr. 5	3 1/8 Apr. 26	2 1/4 Feb. 1	3 1/8 Apr. 26
221,000	439,000	Amer & Continental 5s	1943	78	------	------	101 3/4	Sale	96 1/2 Apr. 4	102 Apr. 17	93 Jan. 11	102 Apr. 17
118,000	543,000	Amer Elec Pow deb 6s	1957	7 1/2	------	------	10	Sale	7 1/2 Apr. 5	11 Apr. 26	7 1/2 Mar. 26	11 Apr. 26
------	10,000	6s series A reg	1957	------	------	------	------	------	------	------	8 Mar. 8	8 Mar. 8
1,675,000	5,259,000	Amer Gas & Elec deb 5s	2028	64	100	Sale	102	Sale	99 3/4 Apr. 5	102 1/4 Apr. 25	89 1/4 Jan. 2	102 1/4 Apr. 25
188,000	684,000	Amer Gas & Power 6s	1939	13 3/4	26 1/2	Sale	31	Sale	26 1/2 Apr. 1	31 1/2 Apr. 29	18 Jan. 29	31 1/2 Apr. 29
289,000	960,000	5s	1953	12 1/4	23 1/8	Sale	27	Sale	23 1/8 Apr. 1	29 Apr. 26	17 1/4 Jan. 29	29 Apr. 26
2,648,000	6,950,000	American Power & Light 6s without warrants	2016	38 1/4	64	Sale	74 3/8	Sale	62 3/8 Apr. 1	75 3/4 Apr. 25	50 3/4 Jan. 5	75 3/4 Apr. 25
145,000	463,000	Amer Radiator deb 4 1/2s	1947	97 1/4	------	------	104 5/8	Sale	103 1/2 Apr. 27	104 3/4 Apr. 2	103 1/4 Jan. 2	106 Feb. 7
725,000	2,376,000	Amer Rolling Mills 5s	1948	62	94 3/4	Sale	98 1/2	Sale	94 1/2 Apr. 3	99 3/8 Apr. 11	94 1/2 Apr. 3	100 Jan. 9
98,000	668,000	Amer Seating 6s	1936	41	88 1/4	Sale	88 3/4	Sale	86 1/2 Apr. 10	89 1/4 Apr. 2	74 Jan. 4	90 3/4 Feb. 25
380,000	1,469,000	Appalachian El Pr 5s	1956	64	104 3/4	Sale	105 1/8	Sale	104 1/2 Apr. 13	105 3/8 Apr. 6	101 Jan. 2	105 1/2 Mar. 16
202,000	543,000	Appalachian Power 6s	2024	58	97	Sale	105 1/4	Sale	96 1/2 Apr. 4	106 Apr. 23	84 1/2 Jan. 17	106 Apr. 23
25,000	90,000	5s	1941	99	------	------	------	------	107 3/8 Apr. 16	108 Apr. 8	105 1/2 Feb. 9	109 Mar. 18
531,000	2,974,000	Arkansas Pr & Lt 5s	1956	50	88 1/4	Sale	91	Sale	87 Apr. 11	91 Apr. 25	73 3/4 Jan. 3	91 Apr. 25
727,000	1,843,000	Associated Elec 4 1/2s	1953	20 1/2	32	Sale	37	Sale	32 Apr. 1	37 7/8 Apr. 24	29 1/2 Feb. 27	37 7/8 Apr. 24
36,000	100,000	Assoc Gas & Elec 4 1/2s	1948	9 3/4	------	------	------	------	16 1/2 Apr. 5	19 1/2 Apr. 26	13 Feb. 28	19 1/2 Apr. 26
845,000	1,888,000	5s	1968	11 1/8	15 1/2	Sale	19 1/4	Sale	15 1/2 Apr. 1	20 Apr. 24	12 Mar. 15	20 Apr. 24
2,000	11,000	Registered		------	------	------	------	------	18 1/2 Apr. 6	20 1/4 Apr. 26	13 Mar. 6	20 1/4 Apr. 26
104,000	223,000	5 1/2s inv ctfs	1938	12	17	Sale	------	------	17 Apr. 1	21 Apr. 25	14 1/4 Mar. 15	21 Apr. 25
912,000	1,811,000	4 1/2s series C	1949	9 1/4	14 5/8	Sale	18	Sale	14 1/4 Apr. 1	19 5/8 Apr. 26	11 Mar. 16	19 5/8 Apr. 26
118,000	239,000	5 1/2s	1977	11	17	Sale	20 1/2	Sale	17 Apr. 1	21 5/8 Apr. 25	14 1/2 Mar. 15	21 5/8 Apr. 25
405,000	1,346,000	Conv deb 5s	1950	11	------	------	19	Sale	15 7/8 Apr. 2	20 1/2 Apr. 26	12 1/8 Mar. 16	20 1/2 Apr. 26
51,000	179,000	Assoc Rayon Corp 5s	1950	38 1/2	72	Sale	66	Sale	60 Apr. 16	72 Apr. 1	60 Apr. 16	75 1/2 Feb. 16
21,000	80,000	Assoc Telep Co Ltd 5s	1965	76 3/4	103 1/4	Sale	------	------	103 1/4 Apr. 1	104 1/4 Apr. 25	99 Jan. 3	104 1/4 Apr. 25
149,000	976,000	Assoc Tel & Tel 5 1/2s A	1955	34	63	Sale	63	Sale	61 1/2 Apr. 4	65 Apr. 20	57 3/8 Jan. 2	75 1/2 Feb. 18
179,000	605,000	Assoc Tel Util 5 1/2s	1944	9	17	Sale	17 1/4	Sale	15 Apr. 15	18 5/8 Apr. 26	14 1/2 Jan. 30	18 5/8 Apr. 26
197,000	872,000	Certificates of deposit		8	17	Sale	17 1/2	Sale	15 1/8 Apr. 15	18 3/4 Apr. 26	14 1/8 Jan. 29	18 3/4 Apr. 26
29,000	83,000	2-year 6% secured notes	'33	13 1/2	29	Sale	------	------	28 Apr. 4	36 Apr. 25	20 Jan. 8	36 Apr. 25
28,000	168,000	Certificates of deposit		13 1/4	28 5/8	Sale	------	------	27 1/2 Apr. 4	36 Apr. 25	20 Jan. 10	36 Apr. 25
54,000	213,000	Atlas Plywood 5 1/2s	1943	47	------	------	80	Sale	79 Apr. 6	81 1/2 Apr. 16	78 Mar. 22	86 Jan. 22
24,000	628,000	Baldwin Locomotive Works 6s with warrants	1938	32 1/2	36	Sale	39	Sale	32 1/2 Apr. 17	39 1/2 Apr. 5	32 1/2 Apr. 17	81 Jan. 11
271,000	1,602,000	6s without warrants	1938	30 1/8	35 3/4	Sale	37	Sale	30 1/8 Apr. 16	38 Apr. 10	30 1/8 Apr. 16	68 Jan. 26
167,000	528,000	Bell Tel of Canada 5s	1955	98	------	------	114 3/4	Sale	111 5/8 Apr. 2	115 1/2 Apr. 26	109 1/2 Mar. 6	115 1/2 Apr. 26
74,000	523,000	1st M 5s ser B June 1	1957	97	115	Sale	116 3/4	Sale	115 Apr. 1	118 1/4 Apr. 26	111 1/2 Feb. 4	118 1/4 Apr. 26
63,000	235,000	5s series C	1960	97 1/2	------	------	118	Sale	116 Apr. 3	118 3/8 Apr. 23	112 1/4 Jan. 5	119 Feb. 28
44,000	148,000	Bethlehem Steel 6s	1998	102	------	------	------	------	130 3/4 Apr. 11	131 5/8 Apr. 26	126 3/4 Jan. 25	131 5/8 Apr. 26
8,000	167,000	Binghamton L H & P 5s	1946	76 1/4	------	------	105 3/4	Sale	105 1/4 Apr. 3	105 3/4 Apr. 30	102 7/8 Jan. 25	105 3/4 Apr. 30
328,000	1,198,000	Birmingham Elec 4 1/2s	1968	45 1/4	------	------	84 1/2	Sale	76 3/4 Apr. 1	84 1/2 Apr. 30	69 1/4 Jan. 12	84 1/2 Apr. 30
77,000	283,000	Birmingham Gas 5s	1959	38 3/4	62 3/4	Sale	66	Sale	62 1/2 Apr. 4	67 1/4 Apr. 23	56 Jan. 3	67 3/4 Feb. 25
20,000	79,000	Boston Consol Gas 5s	1947	102 3/4	------	------	------	------	106 1/2 Apr. 2	107 Apr. 23	106 1/2 Apr. 2	109 Jan. 28
108,000	439,000	Broad River Power 5s A	1954	29	83 1/2	Sale	------	------	82 3/4 Apr. 17	85 1/2 Apr. 18	70 Jan. 15	88 Mar. 6
34,000	58,000	Buffalo Gen Elec 5s	1956	102	------	------	105 3/4	Sale	105 Apr. 30	106 1/2 Apr. 13	105 Apr. 30	109 Jan. 11
15,000	126,000	1st & ref 5s	1939	102 1/4	------	------	------	------	107 1/4 Apr. 11	107 1/2 Apr. 10	106 3/4 Jan. 30	109 1/4 Jan. 11
170,000	393,000	Canada Nor Power 5s	1953	71	98 1/2	Sale	99 5/8	Sale	97 Apr. 3	101 Apr. 22	97 Apr. 3	101 1/4 Jan. 17
16,000	252,000	Canadian Nat Rys 7s	1935	99 7/8	------	------	------	------	99 7/8 Apr. 25	100 1/8 Apr. 3	99 7/8 Apr. 25	101 3/4 Jan. 3
181,000	961,000	Canadian Pacific Ry 6s	1942	98	107 1/2	Sale	109 3/4	Sale	107 Apr. 2	110 Apr. 23	105 Mar. 13	112 1/2 Jan. 12
116,000	194,000	Capital Admin 5s A x w	1953	65	94 1/2	Sale	99 5/8	Sale	94 1/2 Apr. 1	100 1/2 Apr. 26	88 1/2 Jan. 4	100 1/2 Apr. 26
508,000	2,840,000	Carolina Pr & Lt 5s	1956	46 7/8	95 3/4	Sale	99 1/2	Sale	95 3/4 Apr. 1	99 1/2 Apr. 30	83 3/4 Jan. 2	99 1/2 Apr. 30
71,000	292,000	Cedar Rap Mfg & Pow 5s	1953	94 5/8	------	------	------	------	110 3/4 Apr. 2	112 Apr. 26	110 5/8 Jan. 9	112 Feb. 25
212,000	906,000	Cent Arizona L & P 5s	1960	72 1/2	98 1/4	Sale	98 1/8	Sale	96 3/4 Apr. 16	99 Apr. 3	89 Jan. 2	99 Apr. 3
9,000	39,000	Central German Pow 6s	1934	33 3/4	------	------	------	------	40 Apr. 3	42 1/2 Apr. 15	39 Mar. 18	42 1/2 Apr. 15
11,000	46,000	Cent Illinois Light 5s	1943	99	109	Sale	106	Sale	106 Apr. 30	109 Apr. 1	106 Apr 30	109 1/4 Mar. 28

For footnotes see page 56.

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Aggregate Sales In April	Aggregate Sales Since Jan. 1	New York Curb Exchange	Low from July 1 1933 to Apr. 30 '35	Prices in April: Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)									
428,000	1,998,000	Cent Ill Pub Serv 4½s F..1967	45½	79¾	Sale	83	Sale	77¾ Apr. 4	83½ Apr. 30	67 Jan. 2	84 Mar. 2
100,000	570,000	5s series E..1956	50	89	Sale	90½	Sale	87¾ Apr. 15	91 Apr. 30	76½ Jan. 2	91 Apr. 30
203,000	766,000	5s Series G..1968	49	87½	Sale	91	Sale	86½ Apr. 4	91 Apr. 29	75 Jan. 2	91 Apr. 29
94,000	327,000	4½s series H..1981	46	-----	-----	83	Sale	78¼ Apr. 4	83 Arp. 30	67¼ Jan. 2	85 Mar. 2
220,000	844,000	Cent Maine Pow 4½s E..1957	72	100⅛	Sale	102	Sale	100⅛ Apr. 1	102 Apr. 6	95¼ Jan. 4	102 Apr. 6
100,000	328,000	5s series D..1955	80	103½	Sale	103¾	Sale	102½ Apr. 4	105⅛ Apr. 15	101 Jan. 4	105⅛ Apr. 15
109,000	319,000	Cent Ohio Lt & Pr 5s A..1950	55¾	82¼	Sale	89¾	Sale	82 Apr. 2	91 Apr. 27	72 Jan. 2	91 Apr. 27
124,000	726,000	Central Power 5s ser D..1957	37½	68½	Sale	73¾	Sale	68½ Apr. 1	74 Apr. 27	59 Jan. 7	74 Apr. 27
769,000	3,159,000	Central Pow & Lt 5s..1956	37½	74¼	Sale	77	Sale	72⅝ Apr. 10	77 Apr. 30	59¾ Jan. 2	77 Apr. 30
460,000	1,483,000	Cent States Elec 5s..1948	25	28¾	Sale	34	Sale	28¾ Apr. 1	36⅜ Apr. 23	26 Mar. 13	36⅜ Apr. 23
1,224,000	2,646,000	5½s without warrants..1954	25½	28¾	Sale	34¼	Sale	28⅜ Apr. 1	36 Apr. 24	25½ Mar. 13	36 Apr. 24
311,000	1,556,000	Cent States Pr & Lt 5½s..1953	29	55	Sale	60½	Sale	55 Apr. 1	60⅞ Apr. 26	48⅜ Jan. 4	64 Feb. 19
		Chicago Dist El Generating									
416,000	2,305,000	4½s series A..1970	62	101	Sale	101¾	Sale	100¾ Apr. 17	102⅛ Apr. 9	92¼ Jan. 2	102⅛ Apr. 9
		Chicago Junction Rys &									
16,000	33,000	Union Stock Yards 5s..1940	90	-----	-----	-----	-----	107¾ Apr. 18	109½ Apr. 23	105½ Jan. 3	109½ Apr. 23
76,000	475,000	Chic Pneum Tool 5½s..1942	51¼	-----	-----	97⅞	Sale	92½ Apr. 17	99 Apr. 26	87⅞ Jan. 2	99½ Jan. 23
130,000	401,000	Chic Rys 5s ctfs of dep..1927	43	68½	Sale	72¼	Sale	68½ Apr. 1	74 Apr. 26	65½ Jan. 7	74 Apr. 26
66,000	151,000	Cincinnati Street Ry 5½s 1952	40½	68¼	Sale	74½	Sale	68⅛ Apr. 16	74½ Apr. 30	58 Feb. 14	74½ Apr. 30
40,000	72,000	6s series B..1955	47	-----	-----	-----	-----	70 Apr. 2	76 Apr. 25	66½ Feb. 27	76 Apr. 25
233,000	522,000	Cities Service 5s..1966	28⅝	36½	Sale	44	Sale	36½ Apr. 1	44½ Apr. 30	30⅝ Mar. 19	44½ Apr. 30
3,000	5,000	Registered		-----	-----	-----	-----	39½ Apr. 5	39½ Apr. 5	32¼ Mar. 7	39½ Jan. 2
3,891,000	9,286,000	Conv deb 5s..1950	28¾	36	Sale	44½	Sale	35½ Apr. 1	44⅞ Apr. 30	29⅝ Feb. 28	44⅞ Apr. 30
------	3,000	Registered		-----	-----	-----	-----	-----	-----	29¼ Feb. 28	30 Mar. 14
191,000	1,041,000	Cities Service Gas 5½s..1942	43⅞	-----	-----	81¼	Sale	69 Apr. 2	82½ Apr. 30	63½ Jan. 2	82½ Apr. 30
138,000	401,000	Cities Serv Gas Pipe L 6s..1943	55	88	Sale	95⅛	Sale	87 Apr. 16	95⅛ Apr. 30	84¼ Jan. 14	95⅛ Apr. 30
------	1,000	6s registered..1943		-----	-----	-----	-----	-----	-----	87 Jan. 26	87 Jan. 26
768,000	2,729,000	Cities Service P & L 5½s..1952	26½	33½	Sale	39	Sale	33½ Apr. 1	40¼ Apr. 30	26½ Feb. 28	40¼ Apr. 30
383,000	1,274,000	5½s gold deb..1949	27⅛	34	Sale	39½	Sale	34 Apr. 1	40 Apr. 30	27¼ Feb. 28	40 Apr. 30
3,000	3,000	5½% registered..1952		-----	-----	-----	-----	36⅛ Apr. 6	37¼ Apr. 20	36⅛ Apr. 6	37¼ Apr. 20
133,000	282,000	Cleve Elec Illum 5s..1954	101½	107¾	Sale	107½	Sale	107 Apr. 2	107¾ Apr. 1	106¾ Jan. 3	111 Feb. 5
53,000	175,000	5s series B..1961	102	109¾	Sale	110½	Sale	109½ Apr. 3	111 Apr. 11	109⅛ Feb. 18	114 Jan. 7
114,000	678,000	5s..1939	103	103⅞	Sale	104	Sale	103¾ Apr. 2	104⅛ Apr. 12	103⅜ Jan. 9	106 Mar. 12
		Commerz und Privat									
63,000	300,000	Bank 5½s..1937	33	39	Sale	-----	-----	37 Apr. 4	39½ Apr. 16	37 Apr. 4	47 Feb. 11
42,000	345,000	Commonw Edison 4½s..1957	79¾	-----	-----	110	Sale	108½ Apr. 2	110 Apr. 10	104¼ Jan. 4	110 Apr. 10
147,000	378,000	5s series A..1953	86½	112	Sale	110¾	Sale	110⅝ Apr. 26	112 Apr. 1	109⅛ Jan. 2	112 Mar. 27
114,000	378,000	5s series B..1954	86½	-----	-----	111¼	Sale	110½ Apr. 24	112½ Apr. 10	109 Jan. 4	112½ Apr. 10
130,000	433,000	4½s series C..1956	80¼	-----	-----	110	Sale	108½ Apr. 2	110½ Apr. 18	105½ Jan. 2	110½ Apr. 18
231,000	560,000	4½s series E..1960	80¼	a106	Sale	103⅛	Sale	102½ Apr. 23	106¼ Apr. 3	102½ Apr. 23	106¼ Mar. 29
975,000	5,357,000	4s series F..1981	69½	101½	Sale	103¼	Sale	101¼ Apr. 2	103½ Apr. 26	94¾ Jan. 2	103½ Apr. 26
1,000	1,000	4s series F refdg..1981		-----	-----	-----	-----	101 Apr. 17	101 Apr. 17	101 Apr. 17	101 Apr. 17
389,000	856,000	5½s series G..1962	92½	106	Sale	105⅝	Sale	105½ Apr. 1	106½ Apr. 11	105½ Apr. 1	109 Jan. 23
560,000	1,675,000	Com'w'lth Subsid 5½s A..1948	54	95⅞	Sale	99⅛	Sale	95¼ Apr. 5	99¾ Apr. 16	85 Jan. 16	99¾ Apr. 16
421,000	1,588,000	Community Pow & Lt 5s..1957	33½	56½	Sale	62½	Sale	55¾ Apr. 3	63 Apr. 26	51½ Mar. 15	63 Apr. 26
12,000	21,000	Conn Ltg & Pow 7s A..1951	112	-----	-----	-----	-----	120¾ Apr. 8	121¼ Apr. 24	119⅛ Jan. 14	121¼ Apr. 24
14,000	24,000	5½ series B..1954	104	-----	-----	-----	-----	108½ Apr. 24	111½ Apr. 2	108½ Apr. 24	112 Jan. 2
37,000	61,000	4½s series C..1956	98¾	-----	-----	109	Sale	108½ Apr. 12	109½ Apr. 4	108½ Jan. 8	109½ Mar. 12
23,000	90,000	5s series D..1962	102	108¼	Sale	107¾	Sale	107¼ Apr. 23	108½ Apr. 12	107¼ Apr. 23	109⅜ Jan. 2
124,000	491,000	Conn River Power 5s..1952	87½	105⅛	Sale	105⅞	Sale	105 Apr. 5	105⅞ Apr. 30	103⅞ Jan. 28	106 Jan. 21
17,000	29,000	Consol Gas of Balt 5s..1939	103	-----	-----	-----	-----	112 Apr. 26	112⅜ Apr. 16	111 Jan. 4	112⅜ Apr. 16
8,000	62,000	4½s..1954	99⅛	117¾	Sale	-----	-----	117¾ Apr. 1	119½ Apr. 12	114½ Jan. 10	119½ Apr. 12
		Consol G E L & P Balt—									
48,000	93,000	4½s series G..1969	101⅝	108¾	Sale	-----	-----	105½ Apr. 18	108¾ Apr. 1	105½ Apr. 18	111¼ Feb. 18
11,000	29,000	4½s series H..1970	96⅜	-----	-----	-----	-----	107 Apr. 25	111 Apr. 9	107 Apr. 25	111 Apr. 9
25,000	239,000	1st ref s f 4s..1981	88⅞	-----	-----	-----	-----	108 Apr. 8	108⅞ Apr. 29	106¾ Jan. 29	110¼ Mar. 18
		Consol Gas Utilities—									
241,000	322,000	6½s with warrants..1943	4⅜	9	Sale	-----	-----	9 Apr. 1	20 Apr. 24	4⅜ Jan. 9	20 Apr. 24
260,000	815,000	1st & coll 6s ser A..1943	33	57¾	Sale	-----	-----	57¾ Apr. 1	68½ Apr. 26	51 Jan. 16	68½ Apr. 26
		Consol Publishers—									
------	5,000	7¼% stamped..1939	70	-----	-----	-----	-----	-----	-----	87 Mar. 27	89 Mar. 5
163,000	568,000	Consumers Power 4½s..1958	88	108¼	Sale	107½	Sale	107¼ Apr. 8	108⅜ Apr. 2	107¼ Jan. 29	109½ Mar. 4
1,000	1,000	4½s registered..1958		-----	-----	-----	-----	106¼ Apr. 22	106¼ Apr. 22	106¼ Apr. 22	106¼ Apr. 22
99,000	427,000	1st & ref 5s..1936	100¼	103⅜	Sale	103	Sale	102¾ Apr. 26	103⅜ Apr. 1	102¾ Apr. 26	104 Jan. 4
4,030,000	8,901,000	Continental G & El 5s..1958	33	52¾	Sale	62¼	Sale	52 Apr. 1	63⅞ Apr. 26	42 Jan. 15	63⅞ Apr. 26
39,000	368,000	Cosgrove Meehan 6½s..1945	2¾	-----	-----	-----	-----	14 Apr. 24	17¼ Apr. 6	8 Jan. 2	17¾ Mar. 20
101,000	339,000	Crane Co 5s..1940	77½	103	Sale	102½	Sale	102½ Apr. 22	103⅜ Apr. 4	102 Jan. 3	103½ Mar. 22
161,000	739,000	Crucible Steel 5s..1940	60½	96	Sale	99½	Sale	95½ Apr. 1	99½ Apr. 23	95½ Apr. 1	100⅝ Jan. 8
32,000	71,000	Cuban Telephone 7½s..1941	50	-----	-----	-----	-----	61½ Apr. 2	68⅞ Apr. 29	61½ Mar. 29	74 Jan. 26
8,000	20,000	Cuban Tobacco 5s..1944	35	-----	-----	-----	-----	44¾ Apr. 17	45 Apr. 17	44¾ Apr. 17	48½ Jan. 30
109,000	501,000	Cudahy Pack deb 5½s..1937	93¾	103⅝	Sale	103½	Sale	103⅜ Apr. 1	104 Apr. 13	103⅛ Mar. 12	104 Jan. 15
37,000	269,000	5s..1946	102	103½	Sale	105¼	Sale	103½ Apr. 1	105⅞ Apr. 13	103⅛ Mar. 27	107½ Feb. 8
113,000	543,000	Cumberland Co P & L 4½s '56	65	102	Sale	103	Sale	101 Apr. 3	103 Apr. 30	95⅝ Jan. 8	103 Apr. 30
27,000	56,000	Dallas P & L 5s series C..1952	94	-----	-----	-----	-----	106 Apr. 29	107 Apr. 6	104¼ Feb. 7	107 Mar. 16
52,000	185,000	6s series A..1949	100¾	110	Sale	-----	-----	106½ Apr. 18	110 Apr. 1	106½ Apr. 18	110⅝ Mar. 22
145,000	374,000	Dayton P & L 1st & ref 5s '41	99⅛	-----	-----	107½	Sale	105¾ Apr. 22	108½ Apr. 1	105¾ Apr. 22	109 Mar. 26
194,000	525,000	Delaware Elec Pow 5½s..1959	65	87	Sale	97½	Sale	87 Apr. 1	97¾ Apr. 30	86½ Jan. 5	97¾ Apr. 30
71,000	128,000	Denver Gas & Elec 5s..1949	92½	107⅝	Sale	-----	-----	107¼ Apr. 10	107⅝ Apr. 1	105½ Jan. 8	108¼ Feb. 5
140,000	471,000	Derby Gas & Elec 5s..1946	56¾	90½	Sale	93	Sale	90½ Apr. 1	93¼ Apr. 16	83 Jan. 12	93¼ Apr. 16
470,000	1,747,000	Detroit City Gas 5s B..1950	67½	97¼	Sale	96¼	Sale	94 Apr. 9	97½ Apr. 1	91¼ Jan. 2	99 Feb. 25
219,000	948,000	6s series A..1947	76	102⅞	Sale	102½	Sale	100 Apr. 16	103½ Apr. 2	99 Jan. 2	104⅞ Feb. 20
84,000	142,000	Detroit Int Bdge 6½s..1952	2½	-----	-----	6	Sale	4½ Apr. 4	7½ Apr. 18	3 Jan. 10	7½ Apr. 18
46,000	93,000	Ctfs of deposit	1½	-----	-----	6	Sale	4⅞ Apr. 4	7 Apr. 22	2 Jan. 11	7 Apr. 22
53,000	69,000	25-yr s f deb 7s..1952	¼	-----	-----	-----	-----	¾ Apr. 4	2½ Apr. 24	½ Jan. 15	2½ Apr. 24
39,000	64,000	Ctfs of deposit	¼	-----	-----	-----	-----	½ Apr. 4	1¼ Apr. 24	¼ Mar. 27	1¼ Apr. 24
53,000	169,000	Dixie Gulf Gas 6½s..1937	76	-----	-----	102¼	Sale	102 Apr. 2	102½ Apr. 9	101¾ Jan. 2	102½ Jan. 4
27,000	79,000	Duke Power Co 4½s..1967	85	-----	-----	-----	-----	106⅞ Apr. 25	107½ Apr. 4	105 Jan. 18	108¾ Mar. 25
7,000	26,000	Eastern Util Invest 5s A 1954	10	-----	-----	-----	-----	15 Apr. 12	16 Apr. 17	11 Mar. 5	16¼ Jan. 30
2,537,000	5,759,000	Elec Pow & Lt 5s..2030	22	41¾	Sale	45½	Sale	41½ Apr. 1	47¾ Apr. 26	33⅛ Feb. 7	47¾ Apr. 26
23,000	97,000	Elmira Wat Lt & RR 5s..1956	55	-----	-----	-----	-----	92½ Apr. 4	95 Apr. 26	85½ Jan. 3	95 Apr. 26
209,000	377,000	El Paso Elec 5s A..1950	64	96½	Sale	100⅝	Sale	96½ Apr. 1	100⅝ Apr. 30	89⅞ Jan. 4	100⅝ Apr. 30
44,000	102,000	El Paso Nat Gas 6½s w w 1943	56½	-----	-----	-----	-----	95 Apr. 3	100½ Apr. 29	91 Jan. 24	100½ Apr. 29
15,000	32,000	6½s..1938	25	92	Sale	-----	-----	92 Apr. 1	98 Apr. 25	90¾ Jan. 9	98 Apr. 25
210,000	554,000	Empire Dist Elec 5s..1952	46	77¾	Sale	88½	Sale	77¾ Apr. 1	88½ Apr. 30	67 Jan. 2	88½ Apr. 30
284,000	1,332,000	Empire Oil & Refining 5½s '42	41	57	Sale	61¾	Sale	57 Apr. 1	61¾ Apr. 22	54 Jan. 3	65½ Jan. 26
		Ercole Marelli Elec Mfg									
10,000	17,000	6½s with warrants..1953	60	-----	-----	-----	-----	60 Apr. 22	64 Apr. 8	60 Apr. 22	69 Jan. 24
5,000	123,000	Erie Lighting 5s..1967	78	-----	-----	-----	-----	103¾ Apr. 2	104¾ Apr. 26	100 Jan. 3	104¾ Apr. 26
		European Elec 6½s..1965									
25,000	134,000	Without warrants	69¾	-----	-----	-----	-----	86½ Apr. 2	98 Apr. 25	85 Jan. 4	98 Apr. 25
		European Mtge & Inv									
46,000	156,000	7s Series C..1967	24	-----	-----	-----	-----	34⅞ Apr. 10	38¼ Apr. 3	34⅞ Apr. 10	55½ Jan. 14
149,000	731,000	Fairbanks Morse & Co 5s..1942	58	-----	-----	103	Sale	101 Apr. 3	103½ Apr. 30	96¾ Jan. 5	103½ Apr. 30
------	2,000	Farmers Nat Mtg Inst 7s..1963	38¾	-----	-----	-----	-----	-----	-----	53 Feb. 15	55⅝ Jan. 17
12,000	13,000	Federal Sugar Ref 6s..1933	1½	-----	-----	-----	-----	1½ Apr. 12	2⅛ Apr. 17	1½ Feb. 28	2⅛ Apr. 17
462,000	1,476,000	Federal Water Serv 5½s..1954	15	45⅞	Sale	54½	Sale	45⅛ Apr. 3	56 Apr. 22	31⅛ Jan. 7	56 Apr. 22
		Finland Residential Mtge									
------	8,000	Bank 6s..1961	58½	-----	-----	-----	-----	-----	-----	100 Jan. 29	100¼ Jan. 3
50,000	293,000	6s stamped..1961	86	-----	-----	-----	-----	98⅞ Apr. 3	100 Apr. 10	98½ Mar. 18	100 Apr. 10
129,000	580,000	Firestone Cotton Mills 5s..1948	85	104¼	Sale	103	Sale	102⅞ Apr. 22	104¼ Apr. 1	102⅞ Jan. 3	105½ Mar. 20
141,000	568,000	Firestone T & R Cal 5s..1942	89	104¼	Sale	103¼	Sale	103 Apr. 23	104¼ Apr. 1	103 Apr. 23	105½ Mar. 18
199,000	812,000	Florida Pow Corp 5½s A 1979	48	80	Sale	86½	Sale	80 Apr. 1	87⅝ Apr. 29	76 Jan. 2	87⅝ Apr. 29
1,207,000	4,555,000	Florida Power & Lt 5s..1954	44¼	70⅞	Sale	78	Sale	70½ Apr. 3	78 Apr. 30	68¾ Jan. 4	78 Jan. 26
------	34,000	Gary Elec & Gas 5s A..1934	31½	-----	-----	-----	-----	-----	-----	64 Jan. 3	71 Jan. 7
54,000	402,000	5s ext stamped..1944	63¼	-----	-----	72	Sale	70 Apr. 3	73¼ Apr. 24	63¼ Jan. 16	76½ Feb. 25
717,000	3,032,000	Gatineau Power 5s..1956	71½	86¼	Sale	84¼	Sale	79¼ Apr. 3	88 Apr. 13	79¼ Apr. 3	99½ Jan. 4
164,000	684,000	6s..1941	60	67	Sale	-----	-----	60 Apr. 3	77 Apr. 13	60 Apr. 3	99¼ Jan. 5
156,000	669,000	6s series B..1941	59½	67	Sale	-----	-----	59½ Apr. 3	76 Apr. 13	59½ Apr. 3	98⅝ Jan. 5
44,000	204,000	Gen Bronze conv deb 6s..1940	55	-----	-----	88	Sale	84½ Apr. 4	89 Apr. 13	81½ Mar. 29	94 Jan. 9
18,000	53,000	Gen Pub Serv Co 5s..1953	54	-----	-----	-----	-----	75¼ Apr. 2	83 Apr. 23	74 Mar. 25	85 Feb. 18
304,000	1,063,000	Gen Pub Utilities 6½s A..1956	23½	55	Sale	65¼	Sale	55 Apr. 1	67 Apr. 25	51½ Jan. 23	67 Apr. 25
3,000	24,000	Gen Rayon Ltd 6s A..1948	36	-----	-----	-----	-----	56¼ Apr. 4	57 Apr. 3	56 Jan. 8	57 Feb. 8
		General Refractories—									
210,000	445,000	6s with warrants..1938	90	148	Sale	-----	-----	148 Apr. 1	162½ Apr. 20	145 Mar. 12	162½ Apr. 20
185,000	476,000	6s without warrants..1938	85	-----	-----	101¼	Sale	100½ Apr. 6	101¼ Apr. 10	100 Mar. 5	102⅞ Feb. 15
		Gen Vending Corp—									
7,000	130,000	6s with warr Aug 15..1937	2	-----	-----	-----	-----	7 Apr. 3	8½ Apr. 27	4 Jan. 18	8½ Apr. 27
9,000	39,000	Ctfs of deposit	2	-----	-----	-----	-----	6 Apr. 3	6½ Apr. 27	4 Jan. 16	6½ Apr. 27
209,000	782,000	Gen Wat Wks & El 5s A..1943	38½	64¾	Sale	-----	-----	64½ Apr. 2	70½ Apr. 20	56¼ Jan. 2	70½ Apr. 20
1,027,000	3,500,000	Georgia Power ref 5s..1967	54¾	90¾	Sale	94¼	Sale	90 Apr. 2	94⅜ Apr. 24	81½ Jan. 2	95 Mar. 4
101,000	457,000	Georgia Pow & Lt 5s..1978	40	62	Sale	67	Sale	61½ Apr. 2	70 Apr. 17	56¾ Jan. 2	70 Apr. 17
		Gesfuerel—									
42,000	67,000	6s without warrants..1953	30	-----	-----	-----	-----	36 Apr. 11	40 Apr. 15	36 Apr. 11	56½ Jan. 16
67,000	249,000	Gillette Safety Razor 5s..1940	93	-----	-----	a104	Sale	103¾ Apr. 25	104⅛ Apr. 4	103 Jan. 8	105½ Feb. 1

For footnotes see page 56.

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AGGREGATE SALES In April $	AGGREGATE SALES Since Jan. 1 $	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
		BONDS (Continued)									
779,000	2,851,000	Glen Alden Coal 4s 1965	53	88¾	Sale	88¼	Sale	86 Apr. 11	89⅜ Apr. 5	84¾ Jan. 9	92 Mar. 4
		Gobel (Adolf) 6½s ser A 1935									
429,000	2,694,000	With warrants	69	85½	Sale	76	Sale	70 Apr. 26	88 Apr. 5	70 Apr. 26	93½ Feb. 18
32,000	68,000	Godchaux Sugars 7½s 1941	95	106½	Sale	106¼	Sale	106 Apr. 18	106⅞ Apr. 6	106 Apr. 18	107¼ Mar. 27
68,000	343,000	Grand Trunk Ry 6½s 1936	98¾	----	----	----	----	103⅞ Apr. 2	104⅛ Apr. 15	103⅞ Apr. 2	105⅜ Jan. 22
82,000	391,000	Grand Trunk West Ry 4s 1950	63	----	----	87⅜	Sale	87 Apr. 30	88¼ Apr. 3	87 Apr. 30	92½ Jan. 24
------	119,000	Great Northern Pow 5s 1935	93⅜	----	----	----	----	----	----	101¼ Jan. 2	105 Mar. 7
16,000	81,000	5s stamped 1950	102½	----	----	----	----	106 Apr. 12	106½ Apr. 11	102½ Feb. 4	106½ Apr. 11
37,000	144,000	Gt West Power Calif 5s 1946	93½	----	----	108	Sale	108 Apr. 6	109¼ Apr. 11	107 Jan. 12	109¼ Apr. 11
38,000	232,000	Guantanamo & W Ry 6s 1958	10	----	----	----	----	27⅛ Apr. 16	36 Apr. 27	17½ Jan. 3	36 Apr. 27
		Guardian Investors Corp—									
50,000	67,000	5s series A 1948	24	----	----	----	----	27 Apr. 6	33 Apr. 25	25 Mar. 12	36 Jan. 10
194,000	677,000	Gulf Oil of Pa deb 5s 1937	99½	104¾	Sale	104⅜	Sale	104 Apr. 5	104¾ Apr. 1	104 Apr. 5	105⅝ Jan. 12
77,000	446,000	Sinking fund deb 5s 1947	97	106⅛	Sale	105¾	Sale	105 Apr. 15	106¼ Apr. 27	105 Apr. 15	107⅞ Jan. 4
431,000	1,708,000	Gulf States Util 5s 1956	62	99⅞	Sale	103⅛	Sale	99 Apr. 2	103¼ Apr. 30	94½ Jan. 2	103¼ Apr. 30
76,000	352,000	4½s series B 1961	55	----	----	98⅝	Sale	95¼ Apr. 3	99 Apr. 29	87½ Jan. 10	99 Apr. 29
17,000	24,000	Hackensack Water 5s A 1977	98	105¼	Sale	----	----	105 Apr. 2	105½ Apr. 10	105 Apr. 2	106⅛ Feb. 20
56,000	155,000	5s 1938	98¼	109¼	Sale	109¾	Sale	109¼ Apr. 1	110⅛ Apr. 24	108½ Jan. 3	110½ Mar. 14
39,000	503,000	Hall Printing 5½s A 1947	70½	----	----	----	----	73 Apr. 3	77½ Apr. 10	70½ Mar. 22	80 Jan. 11
166,000	278,000	6s A stamped 1947	70	72¼	Sale	----	----	70 Apr. 29	77½ Apr. 10	70 Mar. 22	77½ Apr. 10
------	32,000	Hamburg Elec Co 7s 1935	43	----	----	----	----	----	----	44 Jan. 3	51 Feb. 8
14,000	129,000	Hamburg El & Und Ry 5½s '38	28	37	Sale	----	----	34 Apr. 9	37 Apr. 1	34 Apr. 9	41¼ Feb. 14
10,000	110,000	Hood Rubber 7s 1936	65	93¾	Sale	93½	Sale	93 Apr. 3	93¾ Apr. 1	87 Jan. 21	96 Mar. 14
31,000	76,000	5½s Oct 15 1936	55	----	----	92	Sale	91½ Apr. 5	93 Apr. 10	84 Jan. 3	93 Mar. 27
190,000	583,000	Houston Gulf Gas 6½s 1943	29¼	----	----	----	----	84 Apr. 4	92 Apr. 18	76 Mar. 19	92 Apr. 18
190,000	712,000	6s 1943	40	97	Sale	99⅛	Sale	97 Apr. 1	99½ Apr. 23	93 Jan. 17	99½ Apr. 23
83,000	345,000	Houston Lt & Pr 5s A 1953	91⅝	106	Sale	104¾	Sale	104¼ Apr. 27	106½ Apr. 3	104¼ Apr. 27	107 Mar. 9
106,000	262,000	4½s series D 1978	79	104½	Sale	104	Sale	103 Apr. 13	104½ Apr. 1	102½ Feb. 4	105⅛ Mar. 1
108,000	468,000	4½s series E 1981	80	105¾	Sale	----	----	104¼ Apr. 25	106 Apr. 11	104 Jan. 30	106½ Mar. 25
149,000	252,000	Hud Bay Min & Smelt 6s 1935	101¼	----	----	105⅞	Sale	101¼ Apr. 5	107¾ Apr. 25	101¼ Apr. 5	107¾ Apr. 25
------	4,000	Hungarian Ital Bank 7½s '63	44	----	----	----	----	----	----	53⅝ Feb. 19	55 Jan. 5
		Hydraulic Power of Niagara									
3,000	29,000	Falls 1st & ref 5s 1950	100¼	----	----	----	----	112¾ Apr. 17	112¾ Apr. 17	111¾ Jan. 19	113⅛ Mar. 18
1,000	7,000	Ref & improvement 5s 1951	100	----	----	----	----	107 Apr. 29	107 Apr. 29	105½ Feb. 7	107⅝ Jan. 2
107,000	387,000	Hygrade Food 6s ser A 1949	40¼	49	Sale	58	Sale	47 Apr. 1	64 Apr. 27	47 Apr. 1	64½ Jan. 2
24,000	63,000	6s series B 1949	42	----	----	----	----	54 Apr. 11	63 Apr. 27	54 Apr. 11	63 Apr. 27
58,000	299,000	Idaho Power Co 5s 1947	86	----	----	107	Sale	106¼ Apr. 4	107 Apr. 17	105⅜ Jan. 15	108 Mar. 6
123,000	328,000	Illinois Central RR 6s 1937	60	----	----	66	Sale	60 Apr. 5	67 Apr. 24	60 Mar. 26	80¼ Jan. 7
23,000	168,000	Illinois Nor Util 5s 1957	82½	105¼	Sale	----	----	105¼ Apr. 1	107 Apr. 16	102¾ Jan. 2	107 Apr. 16
167,000	980,000	Illinois Pow & L 5½s 1957	32¼	65½	Sale	72¼	Sale	65½ Apr. 1	73 Apr. 26	57 Jan. 3	73 Apr. 26
206,000	1,593,000	5½s series "B" 1954	46	88⅜	Sale	86½	Sale	84½ Apr. 20	89 Apr. 1	69½ Jan. 4	90 Mar. 1
511,000	2,641,000	6s series A 1953	48	93½	Sale	92½	Sale	90¾ Apr. 18	94¼ Apr. 3	75⅝ Jan. 5	95¼ Mar. 1
------	3,000	6s series A reg 1953	----	----	----	----	----	----	----	91⅝ Mar. 14	92⅞ Mar. 11
690,000	3,186,000	5s series C 1956	42¾	82	Sale	83	Sale	80 Apr. 11	83¾ Apr. 23	66⅝ Jan. 3	84½ Mar. 1
------	3,000	5s series C registered 1956	----	----	----	----	----	----	----	74 Jan. 30	74 Jan. 30
87,000	314,000	Indiana Elec Corp 6s A 1947	54¼	----	----	81	Sale	73¼ Apr. 2	81 Apr. 24	64 Jan. 3	81½ Feb. 18
55,000	203,000	6½s series B 1953	58	80	Sale	----	----	79¼ Apr. 2	85 Apr. 24	68 Jan. 2	87 Feb. 20
166,000	710,000	5s series C 1951	45	68	Sale	----	----	66 Apr. 15	70 Apr. 5	60 Jan. 2	74 Feb. 23
2,000	10,000	Indiana Gen Service 5s 1948	93	----	----	----	----	107½ Apr. 12	107½ Apr. 12	107¼ Jan. 29	107¾ Mar. 29
70,000	197,000	Indiana Hydro-Elec 5s A 1958	44	69¼	Sale	----	----	67 Apr. 3	74½ Apr. 27	62¼ Jan. 2	75½ Feb. 21
13,000	115,000	Indiana & Mich El 5s 1957	88⅛	----	----	----	----	110¼ Apr. 12	110⅜ Apr. 18	107½ Jan. 9	110⅝ Mar. 8
63,000	254,000	1st & ref 5s 1955	70	104	Sale	----	----	104 Apr. 1	104⅝ Apr. 1	99 Jan. 9	104⅝ Apr. 1
188,000	640,000	Indiana Service 5s 1950	23¼	38⅞	Sale	45	Sale	38⅞ Apr. 1	47 Apr. 22	36⅛ Jan. 15	48 Jan. 28
1,000	2,000	5s registered 1950	----	----	----	----	----	45 Apr. 20	45 Apr. 20	40 Mar. 11	45 Apr. 20
161,000	587,000	1st lien & ref 5s 1963	22	39	Sale	44	Sale	49 Apr. 1	46⅞ Apr. 24	35¼ Jan. 4	46⅞ Apr. 24
78,000	329,000	Indianapolis Gas 5s A 1952	68	----	----	92	Sale	88½ Apr. 2	92½ Apr. 23	80 Jan. 4	92½ Apr. 23
404,000	2,341,000	Ind'polis P & L 5s ser A 1957	73	101⅛	Sale	103	Sale	100⅞ Apr. 1	103 Apr. 22	97⅜ Jan. 2	103 Apr. 22
------	1,000	5s series A registered 1957	----	----	----	----	----	----	----	101 Mar. 25	101 Mar. 25
		Intercontinents Power Co—									
15,000	51,000	Deb 6s without warr 1948	1¼	----	----	----	----	2 Apr. 17	2½ Apr. 27	1¼ Mar. 13	4½ Mar. 23
31,000	206,000	Int Pow Sec 6½s series C 1955	65	----	----	75	Sale	68¾ Apr. 5	75 Apr. 30	65 Mar. 28	77⅞ Jan. 24
17,000	152,000	7s series E 1957	72⅛	----	----	----	----	73¼ Apr. 4	77¼ Apr. 22	72⅛ Mar. 13	85¼ Feb. 5
60,000	171,000	7s series F 1952	60	64	Sale	----	----	64 Apr. 1	76½ Apr. 22	60 Mar. 28	80¾ Feb. 5
60,000	207,000	International Salt 5s 1951	83¾	107	Sale	----	----	104½ Apr. 11	108 Apr. 25	104½ Apr. 11	108 Apr. 25
184,000	687,000	Internat Securities 5s 1947	43	70	Sale	75¾	Sale	69⅛ Apr. 4	75⅞ Apr. 25	68½ Jan. 2	76½ Feb. 21
90,000	354,000	Interstate Iron & St'l 5½s '46	53½	90	Sale	94	Sale	89 Apr. 15	94 Apr. 30	89 Apr. 15	96¾ Jan. 29
		InterstateNat Gas 6s 1936									
5,000	19,000	Without warrants	103	----	----	----	----	105 Apr. 5	105⅜ Apr. 3	105 Apr. 5	105⅜ Jan. 18
745,000	3,682,000	Interstate Power 5s 1957	37	67½	Sale	72⅛	Sale	67 Apr. 1	72⅞ Apr. 27	57 Jan. 2	73¾ Feb. 20
317,000	1,292,000	Debenture 6s 1952	26½	44½	Sale	47¾	Sale	44½ Apr. 1	49 Apr. 23	38 Jan. 2	49¾ Feb. 30
		Interstate Public Service									
193,000	718,000	5s series D 1956	41	61½	Sale	67	Sale	61½ Apr. 1	67 Apr. 30	52 Jan. 2	67 Jan. 24
324,000	1,211,000	4½s series F 1958	42	54¾	Sale	60¼	Sale	54½ Apr. 3	60⅞ Apr. 23	47¼ Jan. 2	62 Jan. 24
		Investment Co of Amer—									
14,000	38,000	5s series A with warr 1947	67	----	----	----	----	94 Apr. 10	98 Apr. 27	92 Jan. 15	98 Apr. 27
24,000	87,000	Without warrants	67	----	----	----	----	93 Apr. 9	98 Apr. 27	91 Jan. 24	98 Apr. 27
310,000	1,462,000	Iowa-Nebraska L & P 5s 1957	56	100½	Sale	101⅞	Sale	99⅞ Apr. 10	102 Apr. 30	88 Jan. 3	102 Apr. 30
110,000	524,000	5s Series B 1961	56½	----	----	102	Sale	99⅜ Apr. 10	102 Apr. 30	86 Jan. 4	102 Apr. 30
65,000	368,000	Iowa Pow & Lt 4½s A 1958	72	----	----	104⅝	Sale	103½ Apr. 25	105¾ Apr. 3	100 Jan. 3	102 Apr. 30
218,000	788,000	Iowa Pub Serv 5s 1957	57½	90½	Sale	94¼	Sale	90 Apr. 3	95¾ Apr. 23	82¼ Jan. 2	95¾ Apr. 23
109,000	174,000	Isarco Hydro-El 7s 1952	64	64	Sale	80½	Sale	64 Apr. 1	83½ Apr. 29	64 Mar. 30	83½ Apr. 29
		Isotta Fraschini 7s 1942									
12,000	13,000	Without warrants	73¼	----	----	----	----	85 Apr. 8	87 Apr. 8	83 Jan. 24	87 Apr. 8
		Italian Superpower 6s 1963									
106,000	433,000	Without warrants	49	55	Sale	----	----	55 Apr. 1	61 Apr. 16	51¼ Mar. 23	66½ Feb. 5
103,000	592,000	Jacksonville Gas 5s 1942	32	46¾	Sale	----	----	45 Apr. 9	47¼ Apr. 2	36 Jan. 16	48½ Mar. 23
20,000	47,000	Jamaica Wat Sup 5½s A 1955	96⅛	----	----	106	Sale	105½ Apr. 26	107½ Apr. 2	105½ Apr. 26	108 Mar. 21
263,000	649,000	Jersey Cent P & L 5s B 1947	77	103½	Sale	103⅛	Sale	102½ Apr. 2	103½ Apr. 1	101¼ Jan. 12	104⅛ Feb. 28
657,000	3,042,000	4½s series C 1961	70¼	99⅜	Sale	102	Sale	99⅜ Apr. 1	102¼ Apr. 25	93⅝ Jan. 2	102¼ Apr. 25
44,000	131,000	Jones & Laughlin Steel 5s '39	102½	----	----	107⅝	Sale	106½ Apr. 2	107¾ Apr. 8	106½ Jan. 4	107¾ Apr. 8
79,000	359,000	Kansas Gas & Elec 6s 2022	61¼	100⅛	Sale	----	----	100 Apr. 1	106½ Apr. 26	90 Jan. 3	106½ Apr. 26
140,000	528,000	Kansas Power 5s A 1947	55	86	Sale	----	----	86 Apr. 1	93½ Apr. 29	77⅝ Jan. 2	93½ Apr. 29
91,000	371,000	Kansas Pow & Lt 5s B 1957	70	104¾	Sale	105¾	Sale	104¾ Apr. 1	106 Apr. 13	100 Jan. 2	106 Apr. 13
41,000	110,000	6s series A 1955	80⅜	----	----	106½	Sale	106 Apr. 5	107¼ Apr. 30	105 Jan. 11	107½ Mar. 6
318,000	1,155,000	Kentucky Utilities 5s 1969	45½	66½	Sale	76	Sale	66½ Apr. 1	76½ Apr. 26	62¾ Jan. 2	76½ Apr. 26
329,000	791,000	5s 1961	46	66	Sale	75½	Sale	66 Apr. 1	76½ Apr. 26	62½ Jan. 2	76½ Apr. 26
64,000	889,000	6½s series D 1948	55	82	Sale	88½	Sale	81 Apr. 1	89 Apr. 26	73 Jan. 2	90 Feb. 20
27,000	114,000	5½s series F 1955	50	69½	Sale	80	Sale	69½ Apr. 1	80 Apr. 30	69 Jan. 9	82 Mar. 4
39,000	267,000	Kimberly Clark 5s A 1943	82½	102⅝	Sale	----	----	102½ Apr. 9	103⅛ Apr. 2	102 Jan. 2	103⅝ Mar. 19
175,000	809,000	Koppers Gas & C deb 5s 1947	72	102½	Sale	102⅞	Sale	102 Apr. 10	103½ Apr. 30	101½ Feb. 2	104 Mar. 8
83,000	517,000	Deb 5½s 1950	76	103⅞	Sale	104	Sale	103⅞ Apr. 1	105 Apr. 22	103 Feb. 1	105½ Jan. 2
36,000	419,000	Kresge (S S) Co 5s 1945	89	100⅛	Sale	----	----	100¾ Apr. 11	101⅛ Apr. 22	100¾ Apr. 11	104¾ Jan. 5
44,000	308,000	Certificates of deposit	85	----	----	102	Sale	102 Apr. 9	103 Apr. 4	100⅞ Jan. 9	103¼ Feb. 25
39,000	308,000	Laclede Gas Light 5½s 1935	50	56½	Sale	----	----	56½ Apr. 1	66 Apr. 10	56½ Apr. 1	73 Jan. 10
------	4,000	Larutan Gas Corp 6½s 1935	91	----	----	----	----	----	----	100 Jan. 18	101 Mar. 12
939,000	2,977,000	Lehigh Pow Secur 6s 2026	54	95	Sale	100	Sale	95 Apr. 2	102 Apr. 20	91¼ Jan. 2	102 Apr. 20
		Leonard Tietz Inc 7½s 1946									
------	28,000	Without warrants	25	----	----	----	----	----	----	32 Feb. 2	40¼ Feb. 16
106,000	397,000	Lexington Util 5s 1952	54¾	84	Sale	94	Sale	82½ Apr. 3	96 Apr. 29	75 Jan. 3	96 Apr. 29
239,000	1,195,000	Libby McNeill & Libby 5s 1942	57	102½	Sale	103½	Sale	101¼ Apr. 3	104 Apr. 25	98⅝ Jan. 2	104 Apr. 25
11,000	96,000	Lone Star Gas Corp 5s 1942	82½	----	----	----	----	102¼ Apr. 10	103¼ Apr. 23	101 Jan. 2	103¼ Apr. 23
190,000	532,000	Long Island Ltg 6s 1945	65	98½	Sale	102	Sale	98¼ Apr. 2	102 Apr. 30	95½ Jan. 5	102 Feb. 23
56,000	246,000	Los Angeles Gas & Elec 5s '61	87½	----	----	----	----	105½ Apr. 20	106½ Apr. 6	103¼ Jan. 4	107½ Feb. 28
------	36,000	5s 1939	100	----	----	----	----	----	----	107¼ Feb. 6	108½ Mar. 14
61,000	171,000	6s 1942	99¼	----	----	----	----	109¼ Apr. 13	109¾ Apr. 4	108 Jan. 3	110 Feb. 15
16,000	48,000	5½s series E 1947	94	----	----	----	----	108¼ Apr. 8	108⅞ Apr. 17	107 Jan. 14	109¼ Feb. 28
37,000	83,000	5½s series F 1943	94	----	----	----	----	106¾ Apr. 25	107⅛ Apr. 5	104½ Jan. 2	107⅛ Apr. 5
37,000	195,000	5½s series I 1949	94	----	----	106¾	Sale	106½ Apr. 18	107¼ Apr. 5	106 Jan. 3	110 Feb. 21
552,000	2,149,000	Louisiana Pow & Lt 5s 1957	61½	93⅝	Sale	97¼	Sale	93¼ Apr. 2	97¾ Apr. 29	88¼ Jan. 3	97¾ Apr. 29
11,000	88,000	Louisville (Ky) G & E 6s A '37	90	----	----	----	----	101⅛ Apr. 2	101¼ Apr. 4	100 Mar. 13	101⅝ Jan. 4
10,000	44,000	4½ series C 1961	79	----	----	----	----	107 Apr. 9	108½ Apr. 24	104 Jan. 3	108½ Apr. 24
77,000	380,000	Manitoba Power 5½s 1951	22½	----	----	52½	Sale	52 Apr. 30	58 Apr. 8	52 Apr. 30	66½ Feb. 8
169,000	475,000	Mass Gas Co 5½s 1946	80	91⅝	Sale	95⅛	Sale	91⅝ Apr. 1	98½ Apr. 6	87½ Mar. 27	102⅛ Jan. 2
250,000	976,000	5s 1955	70	87	Sale	90¼	Sale	86¾ Apr. 1	91 Apr. 5	85½ Mar. 27	95½ Jan. 8
26,000	192,000	McCord Rad & Mfg 6s 1943	33	----	----	70	Sale	68½ Apr. 10	71 Apr. 15	68½ Apr. 10	82 Jan. 9
97,000	529,000	Memphis P & L 5s ser A 1948	70	----	----	100½	Sale	100 Apr. 2	101 Apr. 2	90⅛ Jan. 3	101 Apr. 2
236,000	1,097,000	Met Edison 4s series E 1971	63	97¾	Sale	98¼	Sale	96½ Apr. 9	98½ Apr. 20	89 Jan. 2	98½ Mar. 7
92,000	448,000	1st mtge 5s series F 1962	73	104¾	Sale	----	----	104¼ Apr. 2	105½ Apr. 17	100½ Jan. 2	105½ Mar. 8
26,000	55,000	Middle Sta Petrol 6½s A 1945	46	70½	Sale	----	----	70 Apr. 1	74⅞ Apr. 1	66 Jan. 3	74⅞ Apr. 1

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (*Continued*)									
		Middle West Util—									
109,000	209,000	5s ctfs of dep 1932	3⅛	----	----	8	Sale	6 Apr. 5	9¼ Apr. 12	5 Jan. 7	9¼ Apr. 12
147,000	300,000	5s ctfs of dep 1933	3⅛	----	----	----	----	5⅜ Apr. 5	9¼ Apr. 13	4⅜ Jan. 8	9¼ Apr. 13
88,000	258,000	5s ctfs of dep 1934	3½	----	----	8	Sale	5⅝ Apr. 4	9¼ Apr. 13	4⅞ Jan. 18	9¼ Apr. 13
94,000	265,000	5s ctfs of dep 1935	3½	----	----	7¾	Sale	6¼ Apr. 8	9¼ Apr. 12	4⅝ Jan. 19	9¼ Aprl 12
12,000	238,000	Midland Valley RR 5s 1943	53	67½	Sale	----	----	67½ Apr. 1	72 Apr. 27	62⅛ Jan. 10	74 Mar. 1
105,000	296,000	Milwaukee G L 4½s 1967	90	----	----	107¾	Sale	107 Apr. 6	108¼ Apr. 5	107 Feb. 11	108½ Jan. 9
210,000	1,693,000	Minneapolis Gas Lt 4½s 1950	67	103⅛	Sale	103¾	Sale	103 Apr. 1	103⅞ Apr. 22	94⅝ Jan. 3	104 Mar. 18
263,000	1,189,000	Minn Pow & Lt 4½s 1978	54	87⅝	Sale	90¾	Sale	86¼ Apr. 3	91¼ Apr. 25	79¾ Jan. 3	91¼ Feb. 20
182,000	662,000	1st & ref 5s 1955	58½	----	----	98	Sale	93 Apr. 3	98 Apr. 30	88½ Jan. 3	99¾ Feb. 19
211,000	1,338,000	Mississippi Pow 5s 1955	35¾	78¼	Sale	79	Sale	77½ Apr. 12	79½ Apr. 1	62¾ Jan. 2	83¼ Jan. 4
337,000	1,852,000	Miss Power & Light 5s 1957	40	79¾	Sale	82	Sale	77¾ Apr. 9	82½ Apr. 30	72 Jan. 17	82½ Mar. 4
		Mississippi River Fuel—									
83,000	190,000	6s with warrants 1944	89	----	----	----	----	96 Apr. 2	99 Apr. 12	94 Mar. 19	99⅞ Jan. 29
72,000	146,000	Without warrants	85¼	----	----	99	Sale	96 Apr. 2	99 Apr. 25	94 Mar. 15	99¾ Jan. 10
46,000	372,000	Miss River Power 5s 1951	95½	107	Sale	----	----	107 Apr. 1	107½ Apr. 29	106⅛ Jan. 2	107½ Mar. 2
83,000	313,000	Missouri P & L 5½s A 1955	70⅛	----	----	105½	Sale	104¾ Apr. 6	105½ Apr. 30	101½ Jan. 2	105½ Apr. 30
144,000	940,000	Missouri Pub Serv 5s A 1947	33	45	Sale	46	Sale	43½ Apr. 15	47 Apr. 3	41¼ Jan. 19	58 Feb. 21
		Monongahela West Penn Pub									
398,000	1,348,000	Service 5½s B 1953	58	93½	Sale	97⅝	Sale	93½ Apr. 1	98⅛ Apr. 30	86 Jan. 4	98⅛ Apr. 30
9,000	36,000	Montana Dakota Pow 5½s '44	47½	----	----	73	Sale	65 Apr. 5	73 Apr. 25	57½ Jan. 19	73 Apr. 25
135,000	794,000	Montreal L H & P 5s "A" 1951	94¾	----	----	106¼	Sale	106 Apr. 3	107¼ Apr. 16	104¾ Mar. 6	107¾ Jan. 23
121,000	303,000	5s series B 1970	93½	106⅝	Sale	----	----	106½ Apr. 3	108⅜ Apr. 16	105¼ Mar. 5	108⅜ Apr. 16
		Munson Steamship Line									
5,000	49,000	6½s with warrants 1937	2½	----	----	----	----	2½ Apr. 15	3 Apr. 15	2½ Mar. 1	5 Jan. 12
271,000	772,000	Narragansett Elec Co 5s 1957	91½	104½	Sale	102¾	Sale	102¾ Apr. 30	105⅜ Apr. 5	102¾ Apr. 30	106⅛ Feb. 11
47,000	175,000	5s series B 1957	93¼	----	----	103⅝	Sale	103 Apr. 12	105⅜ Apr. 5	103 Apr. 12	105¾ Feb. 2
1,000	12,000	Nassau & Suffolk Ltg 5s 1945	98	----	----	----	----	103⅝ Apr. 24	103⅝ Apr. 24	100½ Jan. 5	103⅝ Apr. 24
413,000	1,400,000	Nat Pow & Lt 6s "A" 2026	51	82½	Sale	91	Sale	82 Apr. 1	91 Apr. 26	71¾ Jan. 15	91 Apr. 26
722,000	2,767,000	Deb 5s series B 2030	42	73	Sale	80¼	Sale	72¼ Apr. 1	80⅞ Apr. 30	61¼ Jan. 15	80⅞ Apr. 30
884,000	1,395,000	Nat Pub Serv 5s C O D 1978	3⅜	4¾	Sale	6¾	Sale	4¾ Apr. 1	7½ Apr. 22	3⅜ Mar. 14	7½ Apr. 22
149,000	287,000	Nebraska Power 6s 2022	70¼	107	Sale	----	----	107 Apr. 1	111 Apr. 27	102⅜ Jan. 3	111 Apr. 27
60,000	278,000	4½s 1981	83	----	----	----	----	109⅜ Apr. 8	110¼ Apr. 25	107¼ Jan. 3	110¼ Apr. 25
61,000	293,000	Neisner Bros Realty 6s 1949	35	97½	Sale	96½	Sale	96⅛ Apr. 25	98 Apr. 6	90 Jan. 3	98¾ Mar. 8
368,000	1,316,000	Nevada Calif Elec 5s 1956	54	71	Sale	73¾	Sale	67 Apr. 18	75¼ Apr. 26	67 Apr. 18	77½ Jan. 19
84,000	336,000	New Amsterdam Gas 5s 1948	85	----	----	----	----	104½ Apr. 3	108⅛ Apr. 26	100½ Jan. 10	108⅛ Apr. 26
405,000	1,566,000	New Eng G & Elec Assn 5s 1947	34	53¼	Sale	55¾	Sale	51⅜ Apr. 4	56¼ Apr. 23	47½ Mar. 15	58½ Jan. 26
153,000	562,000	5s 1948	33¼	52½	Sale	55¾	Sale	51½ Apr. 4	56 Apr. 23	48 Mar. 14	58¾ Jan. 26
349,000	1,703,000	Conv deb 5s 1950	33⅞	53¾	Sale	55¾	Sale	51½ Apr. 4	56⅛ Apr. 26	47 Mar. 15	58⅜ Jan. 26
658,000	1,847,000	New Engl Pow Assn 5s 1948	46½	59	Sale	64	Sale	59 Apr. 1	66⅛ Apr. 23	54¼ Mar. 15	66⅛ Apr. 23
361,000	2,019,000	Deb 5½s 1954	50	62½	Sale	66⅜	Sale	62½ Apr. 1	68¾ Apr. 23	57½ Mar. 13	68¾ Apr. 23
895,000	2,512,000	New Orleans Pub Serv 4½s '35	32½	66¼	Sale	81⅞	Sale	66 Apr. 1	84 Apr. 22	47½ Jan. 9	84 Apr. 22
187,000	587,000	6s series A 1949	25	36½	Sale	41¾	Sale	36½ Apr. 1	43 Apr. 4	30¾ Jan. 2	43 Apr. 4
31,000	101,000	N Y Cent Elec 5½s 1950	56	----	----	----	----	83½ Apr. 9	88½ Apr. 23	77 Jan. 5	89 Mar. 11
		N Y & Foreign Invest									
------	29,000	5½s A with warrants 1948	55	----	----	----	----	----	----	90 Jan. 8	90 Jan. 8
	1,128,000	N Y Pa & Ohio RR 4½s 1935	89	----	----	----	----	----	----	101½ Jan. 3	105¾ Feb. 18
172,000	475,000	4½s 1950	103½	----	----	----	----	105 Apr. 6	106½ Apr. 12	103½ Mar. 12	106½ Apr. 12
958,000	4,076,000	N Y P & L Corp 1st 4½s 1967	73	99½	Sale	103⅛	Sale	99¼ Apr. 1	103½ Apr. 30	89⅜ Jan. 2	103½ Apr. 30
594,000	2,348,000	N Y State E & G 4½s 1980	58¾	95⅜	Sale	97½	Sale	95 Apr. 1	99 Apr. 18	85 Jan. 3	99 Apr. 18
53,000	191,000	5½s 1962	77	106½	Sale	----	----	105¾ Apr. 3	106¾ Apr. 23	99½ Jan. 3	106¾ Apr. 23
10,000	30,000	N Y & Westchester Ltg 5s '54	96	----	----	----	----	107⅝ Apr. 8	112 Apr. 23	104¼ Jan. 2	112 Apr. 23
116,000	251,000	4s 2004	81	----	----	103½	Sale	102½ Apr. 15	104 Apr. 23	99⅛ Jan. 2	104 Apr. 23
59,000	184,000	Niagara Falls Power 6s 1950	104	109½	Sale	----	----	107 Apr. 22	110 Apr. 1	107 Apr. 22	110 Mar. 6
19,000	73,000	5s series A 1959	99¼	----	----	107	Sale	105¼ Apr. 17	107½ Apr. 10	105¼ Apr. 17	109¼ Feb. 28
7,000	70,000	Nippon Elec Pow 6½s 1953	63	83¼	Sale	----	----	83¼ Apr. 1	85 Apr. 27	82⅛ Feb. 1	85 Apr. 27
------	55,000	Nor Amer L & P 5% notes 1935	90	----	----	----	----	----	----	99⅞ Mar. 12	100¼ Jan. 7
20,000	47,000	Serial 5% notes 1936	81⅛	100¾	Sale	----	----	100¾ Apr. 1	100⅞ Apr. 22	100⅝ Jan. 3	101 Jan. 22
354,000	1,493,000	5½s s f deb ser A 1956	25¼	47	Sale	56	Sale	47 Apr. 1	58¼ Apr. 23	44¼ Mar. 21	58¼ Apr. 23
133,000	292,000	Nor Cont Util 5½s A 1948	18½	21	Sale	31	Sale	21 Apr. 1	32 Apr. 30	20½ Mar. 25	32 Apr. 30
65,000	314,000	Nor Indiana G & E 6s 1952	71	102½	Sale	----	----	102 Apr. 4	105 Apr. 17	99¾ Jan. 7	105 Apr. 17
165,000	941,000	Nor Ind Pub Serv 5s 1966	51¾	93¾	Sale	97	Sale	92⅝ Apr. 16	97 Apr. 30	77 Jan. 4	97 Apr. 30
201,000	1,541,000	5s series D 1969	52½	93½	Sale	96½	Sale	92¼ Apr. 18	97 Apr. 29	76⅞ Jan. 15	97 Apr. 29
192,000	1,342,000	4½s E 1970	49½	----	----	91¼	Sale	86 Apr. 3	92 Apr. 30	71⅜ Jan. 15	92 Apr. 30
89,000	452,000	Nor Ohio P & L 5½s 1951	69	106½	Sale	106½	Sale	106 Apr. 2	107 Apr. 22	101½ Jan. 3	107 Apr. 22
55,000	253,000	Nor Ohio Trac & Lt 5s 1956	65	105¼	Sale	----	----	105¼ Apr. 1	106 Apr. 9	100 Jan. 3	106 Apr. 9
		Nor States Power									
319,000	862,000	5½% notes 1940	69	96	Sale	100	Sale	95½ Apr. 2	100⅛ Apr. 30	88 Jan. 4	100⅛ Apr. 30
734,000	3,074,000	4½s 1961	71	99⅜	Sale	102⅜	Sale	98¾ Apr. 2	102½ Apr. 30	90¼ Jan. 4	102½ Apr. 30
336,000	995,000	Northwest Electric 6s 1935	54	80½	Sale	88	Sale	80 Apr. 2	89½ Apr. 26	74¼ Jan. 5	89½ Apr. 26
17,000	110,000	Northwest Pow 6s A 1960	8⅝	----	----	----	----	29¼ Apr. 3	33¼ Apr. 17	28 Jan. 2	38¼ Feb. 19
15,000	91,000	Certificates of deposit	8¾	----	----	----	----	29 Apr. 3	31½ Apr. 23	28 Jan. 3	37 Feb. 14
206,000	690,000	Nor'west Pub Serv 5s A 1957	47½	77	Sale	85	Sale	76½ Apr. 2	85 Apr. 30	72 Jan. 2	85 Apr. 30
212,000	919,000	Ogden Gas Co 5s 1945	73¾	----	----	101¼	Sale	101¼ Apr. 30	103¼ Apr. 20	96 Jan. 3	103¼ Apr. 20
400,000	1,905,000	Ohio Edison Co 5s 1960	63¾	104⅜	Sale	105⅝	Sale	104⅜ Apr. 1	105½ Apr. 26	97¼ Jan. 3	105½ Apr. 26
98,000	243,000	Ohio Power 5s series B 1952	88	106⅝	Sale	105	Sale	104½ Apr. 11	106¾ Apr. 1	104½ Apr. 11	108½ Jan. 7
161,000	625,000	4½s series D 1956	83¾	----	----	104¾	Sale	104½ Apr. 5	106 Apr. 16	104½ Apr. 5	106⅝ Jan. 12
20,000	121,000	Ohio Public Serv 6s C 1953	70¾	----	----	108½	Sale	108 Apr. 18	108¾ Apr. 3	105¼ Jan. 7	109 Mar. 30
157,000	682,000	5s series D 1954	60½	102⅞	Sale	103¾	Sale	102⅞ Apr. 1	104¼ Apr. 16	99⅛ Jan. 3	104¼ Apr. 16
69,000	437,000	5½s series E 1961	63	----	----	105¾	Sale	105⅝ Apr. 13	106 Apr. 10	100½ Jan. 4	106 Apr. 10
96,000	1,398,000	Oklahoma Gas & El 5s 1950	68½	104½	Sale	104¼	Sale	104¼ Apr. 8	104¾ Apr. 15	99 Jan. 2	104⅞ Mar. 2
232,000	718,000	6s series A 1940	63	96½	Sale	99½	Sale	95¼ Apr. 5	99¾ Apr. 30	90¼ Jan. 3	99¾ Apr. 30
172,000	544,000	Okla Pow & Water 5s A 1948	40	58¼	Sale	64½	Sale	58¼ Apr. 1	65 Apr. 5	48 Jan. 2	65 Apr. 5
3,000	4,000	Osgood Co 6s 1938	31	----	----	----	----	40 Apr. 27	40 Apr. 27	40 Mar. 15	40 Mar. 15
33,000	184,000	Oswego Falls Co 6s 1941	45¼	----	----	----	----	80½ Apr. 2	82 Apr. 8	65¾ Jan. 7	84½ Mar. 7
87,000	318,000	Pacific Coast Power 5s 1940	65	----	----	104¼	Sale	103⅛ Apr. 29	104½ Apr. 29	99½ Jan. 12	104½ Apr. 29
156,000	902,000	Pacific Gas & El 1st 4½s 1957	82½	106½	Sale	106½	Sale	106⅛ Apr. 13	107¼ Apr. 4	101 Jan. 4	107½ Mar. 15
------	1,000	4½s series E reg 1957	----	----	----	----	----	----	----	106¼ Mar. 16	106¼ Mar. 16
221,000	593,000	1st & ref 6s B 1941	101	117	Sale	118	Sale	116½ Apr. 2	118¼ Apr. 17	111½ Jan. 3	118¼ Apr. 17
288,000	981,000	1st & ref 5½s C 1952	95⅛	105⅝	Sale	105¼	Sale	105¼ Apr. 30	105¾ Apr. 2	105¼ Apr. 30	108½ Feb. 7
151,000	450,000	1st & ref 5s D 1955	91	107⅛	Sale	107¾	Sale	107 Apr. 3	107⅞ Apr. 10	105¾ Jan. 2	108¼ Jan. 19
156,000	978,000	1st & ref 4½s F 1960	82⅞	106¾	Sale	----	----	106¼ Apr. 18	107 Apr. 5	100½ Jan. 2	107 Mar. 28
		Pacific Investing 5s A 1948									
84,000	398,000	Without warrants	69	88⅝	Sale	92	Sale	88⅝ Apr. 1	92½ Apr. 25	87 Mar. 15	94⅞ Jan. 9
22,000	32,000	Pacific Ltg & Pow 5s 1942	102	----	----	----	----	115 Apr. 17	117 Apr. 10	110 Jan. 12	117 Apr. 10
511,000	2,096,000	Pacific Power & Light 5s 1955	35	66½	Sale	73½	Sale	66 Apr. 2	73⅞ Apr. 30	57⅞ Jan. 3	73⅞ Apr. 30
160,000	1,311,000	Pacific Western Oil 6½s 1943	73¾	103¼	Sale	----	----	103⅛ Apr. 25	103½ Apr. 4	98¼ Jan. 8	104 Mar. 2
23,000	73,000	Palmer Corp of La 6s 1938	85	----	----	----	----	102 Apr. 4	103½ Apr. 23	102 Jan. 25	102½ Apr. 23
15,000	27,000	Park & Tilford 6s 1936	62	----	----	----	----	98 Apr. 11	98⅞ Apr. 27	92½ Jan. 3	100 Mar. 12
479,000	1,752,000	Penn Cent Lt & Pow 4½s 1977	57	93⅜	Sale	97¼	Sale	92⅞ Apr. 4	97¾ Apr. 29	84⅝ Jan. 4	97¾ Apr. 29
15,000	92,000	5s 1979	67	----	----	----	----	100 Apr. 2	102¾ Apr. 26	93½ Jan. 7	102¾ Apr. 26
393,000	1,354,000	Penn Electric 4s series F 1971	51⅞	85½	Sale	91	Sale	85⅛ Apr. 4	92½ Apr. 26	74¼ Jan. 4	92½ Apr. 26
		Penn-Ohio Edison 6s 1950									
237,000	1,051,000	Without warrants	39¼	87¾	Sale	94	Sale	87¼ Apr. 4	95½ Apr. 23	66½ Jan. 4	95½ Apr. 23
424,000	2,250,000	5½s series B 1959	35	82½	Sale	88½	Sale	82½ Apr. 1	89 Apr. 27	61¼ Jan. 2	89 Apr. 27
187,000	647,000	Penn-Ohio P & L 5½s A 1954	74	105	Sale	105⅜	Sale	105 Apr. 1	105½ Apr. 6	103½ Jan. 8	106⅞ Mar. 8
32,000	117,000	Penn Power Co 5s 1956	92¾	----	----	105	Sale	105 Apr. 12	107 Apr. 2	105 Apr. 12	108½ Feb. 26
70,000	165,000	Penn Pub Serv 6s C 1947	66¼	----	----	105½	Sale	104 Apr. 9	105½ Apr. 29	100 Jan. 5	105½ Apr. 29
22,000	88,000	5s series D 1954	60	----	----	100½	Sale	98½ Apr. 2	100½ Apr. 16	95 Jan. 3	100½ Apr. 16
13,000	18,000	Penn Telep Corp 5s C 1960	86	105½	Sale	----	----	105½ Apr. 1	106 Apr. 8	103⅞ Jan. 5	106 Apr. 8
5,000	53,000	Penn Water & Pow 4½s 1968	89	----	----	----	----	107 Apr. 2	107¼ Apr. 25	106⅞ Jan. 22	108¼ Feb. 18
79,000	213,000	5s 1940	103	----	----	----	----	112¾ Apr. 2	114 Apr. 10	110½ Jan. 3	114 Apr. 10
408,000	1,534,000	Peoples Gas Lt & Coke 4s B'81	56½	75	Sale	83½	Sale	74½ Apr. 3	84⅞ Apr. 24	72 Jan. 4	84⅞ Apr. 24
843,000	2,857,000	6s series C 1957	68⅛	94	Sale	97	Sale	93⅛ Apr. 5	98¾ Apr. 24	89 Jan. 2	99 Mar. 2
76,000	189,000	Peoples Lt & Pow 5s 1979	1⅛	----	----	----	----	1⅞ Apr. 11	3¼ Apr. 24	1½ Mar. 12	3¼ Apr. 24
78,000	204,000	Phila Electric Co 5s 1966	104¾	113¼	Sale	111¾	Sale	111¾ Apr. 27	113¼ Apr. 1	111¾ Apr. 27	114⅜ Mar. 4
250,000	591,000	Phila Elec Power 5½s 1972	100	110½	Sale	108¾	Sale	107½ Apr. 18	110½ Apr. 1	107½ Apr. 18	110½ Mar. 23
10,000	122,000	Phila Rapid Transit 6s 1962	44½	78½	Sale	----	----	77½ Apr. 11	78½ Apr. 1	75½ Jan. 2	82½ Feb. 1
		Phila Suburb Cos G & E									
51,000	142,000	1st & refunding 4½s 1957	98	----	----	107	Sale	107 Apr. 17	108⅛ Apr. 24	107 Apr. 17	109 Mar. 15
9,000	27,000	Phila Suburb Water 5s 1955	95½	----	----	104⅝	Sale	104¼ Apr. 24	105 Apr. 23	104¼ Apr. 24	106½ Mar. 29
		Piedmont Hydro-Electric Co									
68,000	249,000	6½s class A 1960	56	60	Sale	----	----	58 Apr. 9	69 Apr. 23	56 Mar. 19	75½ Jan. 31
169,000	684,000	Piedmont & Northern 5s 1954	69	95½	Sale	99½	Sale	95½ Apr. 1	100 Apr. 29	93⅝ Jan. 4	100 Apr. 29
20,000	121,000	Pittsburgh Coal 6s 1949	89	----	----	----	----	105¾ Apr. 3	106¾ Apr. 25	105½ Jan. 3	108½ Feb. 21
102,000	232,000	Pittsburgh Steel 6s 1948	79	----	----	94¾	Sale	89 Apr. 5	94¾ Apr. 30	89 Apr. 5	98½ Jan. 9
13,000	94,000	Pomerania Elec Co 6s 1953	25⅛	----	----	----	----	28 Apr. 9	29¾ Apr. 3	28 Apr. 9	35 Feb. 7
30,000	210,000	Poor & Co 6s 1939	80	----	----	----	----	98⅝ Apr. 10	99½ Apr. 15	98⅝ Apr. 15	101½ Jan. 25
180,000	477,000	Portland Gas & Coke 5s 1940	67½	71½	Sale	77	Sale	71½ Apr. 1	78¾ Apr. 26	67½ Feb. 28	78¾ Apr. 26
93,000	414,000	Potomac Edison 5s ser E 1956	72	----	----	104¾	Sale	104 Apr. 5	106⅛ Apr. 12	99¾ Jan. 18	106⅛ Apr. 12
173,000	644,000	4½s series F 1961	65	102½	Sale	----	----	102 Apr. 3	105⅞ Apr. 25	93½ Jan. 12	105⅞ Apr. 25
6,000	77,000	Potomac Elec Power 5s 1936	101	----	----	----	----	104¾ Apr. 26	105 Apr. 2	104½ Mar. 11	105⅝ Jan. 31

For footnotes see page 56.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)—									
9,000	78,000	Potrero Sugar 1st 7s.....1947	13	-----	-----	-----	-----	43¼ Apr. 4	55 Apr. 11	34 Jan. 6	55 Apr. 11
38,000	89,000	Power Corp of Can 4½s B 1959	53	80¾	Sale	-----	-----	80½ Apr. 1	81⅞ Apr. 5	78⅝ Mar. 28	88¼ Jan. 28
124,000	490,000	Power Corp of N Y 5½s..1947	50	90⅝	Sale	96⅝	Sale	90¼ Apr. 1	97 Apr. 5	76 Jan. 14	97 Apr. 5
------	9,000	6½s series A.....1942	70	-----	-----	-----	-----	-----	-----	104⅛ Jan. 4	104¼ Jan. 5
223,000	467,000	Power Securities Corp 6s.1949	41½	83	Sale	-----	-----	82¼ Apr. 2	89¼ Apr. 27	76 Feb. 5	89¼ Apr. 27
25,000	143,000	Prussian Elec 6s.....1954	29	35½	Sale	33½	Sale	33 Apr. 10	35½ Apr. 1	33 Apr. 10	42 Feb. 19
45,000	138,000	Pub Ser of N H 4½s B..1957	82⅞	-----	-----	-----	-----	105¼ Apr. 10	106 Apr. 24	104 Jan. 23	106 Feb. 15
		Pub Service Co of N J—									
93,000	321,000	6% perpetual certificates	102	120½	Sale	128	Sale	120¼ Apr. 2	128¼ Apr. 30	118 Jan. 7	128¼ Apr. 30
78,000	304,000	Pub Serv of Nor Ills 5s C.1966	58½	100	Sale	103½	Sale	99⅞ Apr. 2	103½ Apr. 25	89 Jan. 2	103½ Apr. 25
163,000	923,000	5s.....1956	62	102½	Sale	104	Sale	102½ Apr. 1	105¼ Apr. 12	90½ Jan. 3	105¼ Apr. 12
251,000	752,000	4½s series D.....1978	53½	-----	-----	97¼	Sale	93½ Apr. 2	97¼ Apr. 25	81 Jan. 2	97¼ Apr. 25
183,000	1,077,000	4½s series E.....1980	52¼	-----	-----	97¼	Sale	93¾ Apr. 2	97¼ Apr. 24	80½ Jan. 2	97¼ Apr. 24
523,000	2,425,000	4½s series F.....1981	52½	93½	Sale	97⅛	Sale	93¼ Apr. 1	97⅜ Apr. 25	80 Jan. 2	97⅜ Apr. 25
346,000	1,907,000	4½s series G.....1937	73½	109½	Sale	-----	-----	109⅜ Apr. 1	110¾ Apr. 9	103½ Jan. 2	111⅛ Mar. 22
396,000	1,202,000	4½s series H.....1952	69½	104¾	Sale	106¼	Sale	104½ Apr. 1	106¼ Apr. 30	98⅝ Jan. 2	106½ Mar. 22
203,000	1,095,000	Pub Serv of Okla 5s D...1957	55	101¾	Sale	102½	Sale	101½ Apr. 10	102⅝ Apr. 27	93¾ Jan. 2	102⅝ Apr. 27
27,000	450,000	5s series C.....1961	60½	-----	-----	101⅞	Sale	101½ Apr. 4	102 Apr. 16	94¾ Jan. 7	102 Apr. 16
167,000	459,000	Pub Serv Subaid 5½s A..1949	40¼	91½	Sale	-----	-----	90¼ Apr. 10	97½ Apr. 24	79½ Jan. 3	97½ Apr. 24
564,000	3,413,000	Puget Sound P & L 5½s.1949	37⅝	68¼	Sale	72½	Sale	68⅛ Apr. 16	72¾ Apr. 26	55⅞ Jan. 2	72¾ Apr. 26
189,000	1,016,000	5s series C.....1950	36½	-----	-----	67½	Sale	64 Apr. 10	67½ Apr. 30	53½ Jan. 3	67½ Apr. 30
320,000	1,924,000	4½s series D.....1950	33½	61½	Sale	64⅞	Sale	61 Apr. 9	65¼ Apr. 30	50⅞ Jan. 3	65¼ Apr. 30
100,000	252,000	Quebec Power 5s.....1968	85	-----	-----	-----	-----	101 Apr. 4	104¾ Apr. 24	101 Apr. 4	105¼ Feb. 9
58,000	251,000	Queens Boro G & E 5½s.1952	61½	93	Sale	-----	-----	92 Apr. 15	97¼ Apr. 29	86 Jan. 3	97¼ Apr. 29
7,000	116,000	4½s.....1958	88	-----	-----	-----	-----	104½ Apr. 16	105⅜ Apr. 20	102 Jan. 14	106½ Mar. 6
		Reliance Management 5s.1954									
------	5,000	With warrants.....	55⅛	-----	-----	-----	-----	-----	-----	82 Jan. 25	84 Feb. 2
5,000	32,000	Republic Gas Corp 6s A..1945	14	-----	-----	-----	-----	41½ Apr. 6	45 Apr. 17	40½ Mar. 20	47¾ Jan. 28
140,000	551,000	Certificates of deposit.....	13⅞	41⅛	Sale	-----	-----	41⅛ Apr. 1	45 Apr. 16	39⅝ Mar. 15	48 Jan. 28
12,000	47,000	Rochester Cent Pow 5s A 1953	22½	33	Sale	-----	-----	33 Apr. 1	37¾ Apr. 24	31½ Mar. 25	37¾ Apr. 24
24,000	52,000	Rochester Ry & Lt 5s....1954	100	113	Sale	-----	-----	113 Apr. 1	113⅛ Apr. 15	112⅞ Jan. 2	113½ Mar. 4
16,000	104,000	Ruhr Gas Co 6½s.....1953	28¼	-----	-----	-----	-----	37 Apr. 3	39 Apr. 24	36 Mar. 25	43¾ Feb. 19
6,000	44,000	Ruhr Housing 6½s A....1958	23	-----	-----	-----	-----	30 Apr. 9	30 Apr. 9	29½ Jan. 5	34¼ Feb. 25
14,000	79,000	Ryerson (Jos T) & Sons 5s1943	90	-----	-----	-----	-----	102 Apr. 20	102¼ Apr. 3	102 Apr. 20	103¾ Jan. 16
117,000	583,000	St Louis Gas & Coke 6s..1947	3½	8½	Sale	9	Sale	7¾ Apr. 18	10 Apr. 22	7¾ Jan. 14	10½ Feb. 9
97,000	254,000	Safe Harbor Water Pr 4½s '79	91	108¼	Sale	107	Sale	107 Apr. 25	108¼ Apr. 1	107 Jan. 7	108¾ Feb. 27
366,000	1,212,000	San Ant Pub Serv 5s.....1958	64	96	Sale	100½	Sale	96 Apr. 1	100½ Apr. 30	92¼ Jan. 2	100½ Mar. 9
		San Diego Cons G & E—									
15,000	25,000	5½s series D 1960	98½	-----	-----	106¼	Sale	106 Apr. 12	106½ Apr. 9	106 Apr. 12	108¼ Jan. 21
2,000	29,000	San Joaquin L & P 6s B..1952	88	-----	-----	116¾	Sale	16 Apr. 51	16¾ Apr. 30	107½ Jan. 2	116¾ Apr. 30
3,000	258,000	5s series D.....1957	75¼	-----	-----	-----	-----	104¼ Apr. 24	104⅝ Apr. 9	98 Jan. 2	105 Mar. 25
19,000	82,000	Sauda Falls Co 5s.....1955	101	-----	-----	-----	-----	109½ Apr. 13	110⅛ Apr. 29	108½ Feb. 19	111 Jan. 14
		Saxon Public Works—									
24,000	86,000	6s.....1937	36	-----	-----	40¼	Sale	39 Apr. 9	40½ Apr. 30	38 Jan. 4	42¼ Feb. 16
1,000	7,000	Schulte Real Est 6s w w.....	7	-----	-----	-----	-----	20 Apr. 8	20 Apr. 8	11 Jan. 11	20 Apr. 8
19,000	39,000	6s without warrants....1935	4⅛	-----	-----	-----	-----	17 Apr. 6	20 Apr. 6	10¾ Feb. 5	20 Apr. 6
198,000	781,000	Scripps (E W) Co 5½s...1943	66½	100⅞	Sale	101¼	Sale	100⅝ Apr. 1	102 Apr. 24	96 Jan. 2	102 Apr. 24
474,000	2,123,000	Seattle Ltg Co 5s.....1949	17	37½	Sale	40	Sale	36¾ Apr. 10	43½ Apr. 24	28⅝ Jan. 2	43½ Apr. 24
44,000	321,000	Servel Inc 5s.....1948	61	105	Sale	105½	Sale	104¾ Apr. 5	105½ Apr. 30	101 Jan. 15	105½ Mar. 25
314,000	1,089,000	Shawinigan W & P 4½s..1967	63½	96½	Sale	96¾	Sale	90 Apr. 4	97½ Apr. 29	90 Apr. 4	98⅞ Feb. 30
99,000	278,000	4½s series B.....1968	63	-----	-----	-----	-----	90 Apr. 4	97¼ Apr. 29	90 Apr. 4	99⅛ Feb. 28
121,000	329,000	5s series C.....1970	73	-----	-----	102⅛	Sale	98 Apr. 5	103 Apr. 22	98 Apr. 5	103⅞ Feb. 25
103,000	522,000	4½s series D.....1970	63¼	-----	-----	-----	-----	91⅛ Apr. 4	97 Apr. 27	91⅛ Apr. 4	98⅞ Feb. 28
169,000	287,000	Sheffield Steel 5½s.....1948	77¼	-----	-----	106⅜	Sale	106¼ Apr. 11	107½ Apr. 10	105½ Jan. 3	108⅞ Mar. 11
12,000	88,000	Sheridan Wyo Coal 6s...1947	38	-----	-----	-----	-----	51 Apr. 2	52 Apr. 15	47 Jan. 8	52 Jan. 19
135,000	515,000	Sou Carolina Power 5s..1957	41	-----	-----	88¾	Sale	83⅛ Apr. 8	89½ Apr. 30	73 Jan. 5	89½ Apr. 30
1,257,000	4,861,000	Southeast P & L 6s.....2025	37½	84⅜	Sale	91½	Sale	84⅜ Apr. 1	93½ Apr. 27	64¼ Jan. 2	93½ Apr. 27
405,000	1,033,000	Southern Calif Edison 5s 1951	92	106	Sale	105⅝	Sale	105⅝ Apr. 16	106 Apr. 1	105⅜ Jan. 3	108⅛ Feb. 26
135,000	332,000	General 5s.....1939	100	-----	-----	105⅝	Sale	105⅝ Apr. 17	106 Apr. 3	105⅜ Apr. 17	108½ Feb. 27
140,000	375,000	Refunding mtge 5s....1952	92¼	107	Sale	106¾	Sale	106 Apr. 16	107⅛ Apr. 1	105⅜ Jan. 3	108¼ Feb. 28
159,000	423,000	Ref Mtge 5s.....1954	90¾	-----	-----	107⅛	Sale	107 Apr. 2	108 Apr. 15	105½ Jan. 4	108 Feb. 23
24,000	99,000	Sou Calif Gas Corp 5s...1937	83⅞	-----	-----	-----	-----	101½ Apr. 11	102 Apr. 25	101½ Jan. 2	102½ Mar. 21
19,000	209,000	Sou Calif Gas Co 5s.....1957	85½	-----	-----	-----	-----	104¼ Apr. 23	105¼ Apr. 8	102 Jan. 2	106¾ Feb. 13
8,000	20,000	5½s Series B.....1952	92	-----	-----	-----	-----	103½ Apr. 18	104½ Apr. 8	103½ Mar. 28	105½ Feb. 4
104,000	816,000	1st & ref 4½s.....1961	78¼	105	Sale	-----	-----	104½ Apr. 13	105⅛ Apr. 11	97¾ Jan. 3	105¼ Mar. 30
		Southern Counties Gas									
38,000	805,000	of California 4½s.....1968	75½	-----	-----	102⅜	Sale	102 Apr. 27	102¾ Apr. 4	96½ Jan. 2	103½ Mar. 2
		Southern Gas Co 6½s 1935									
------	7,000	Without warr.....	93	-----	-----	-----	-----	-----	-----	101⅞ Jan. 8	102 Jan. 23
59,000	158,000	Southern Ind G & E 5½s.1957	96¼	-----	-----	-----	-----	107½ Apr. 23	108 Apr. 3	106¾ Feb. 21	110 Jan. 10
254,000	542,000	Southern Indiana Ry 4s.1951	25	28⅜	Sale	-----	-----	28⅜ Apr. 1	38½ Apr. 20	25 Mar. 28	47¾ Jan. 22
368,000	1,096,000	Southern Nat Gas 6s....1944	53	87½	Sale	92	Sale	87¼ Apr. 4	93 Apr. 22	81 Feb. 5	93 Apr. 22
21,000	45,000	Stamped.....1944	56	-----	-----	92	Sale	87 Apr. 4	92½ Apr. 18	80½ Feb. 6	92½ Apr. 18
26,000	149,000	S'western Assoc Tel 5s A.1961	40	72¼	Sale	76	Sale	72¼ Apr. 1	76¾ Apr. 26	63¼ Jan. 7	76¾ Apr. 26
277,000	1,221,000	Southwestern G & E 5s..1957	60	98½	Sale	101¾	Sale	98½ Apr. 1	101¾ Apr. 30	93 Jan 2	101¾ Apr. 30
102,000	587,000	5s series B.....1957	60	98½	Sale	101	Sale	98½ Apr. 1	101¾ Apr. 26	92¾ Jan. 2	101¾ Apr. 26
197,000	615,000	Southwestern L & P 5s..1957	45	85	Sale	88	Sale	84 Apr. 11	89 Apr. 30	71⅛ Jan. 2	89 Apr. 30
30,000	152,000	S'western Nat Gas 6s....1945	25	66¼	Sale	75¼	Sale	66 Apr. 2	76 Apr. 26	60 Jan. 2	76 Apr. 26
442,000	833,000	Southwestern P & L 6s .2022	37	60	Sale	75	Sale	60 Apr. 1	75¼ Apr. 26	49 Jan. 3	75¼ Apr. 26
77,000	294,000	S'western Pub Serv 6s A.1945	55	-----	-----	97⅜	Sale	91¼ Apr. 4	98½ Apr. 25	77 Jan. 3	98½ Apr. 25
28,000	166,000	Staley (A E) Mfg 6s.....1942	83	-----	-----	-----	-----	104⅜ Apr. 18	105½ Apr. 9	104⅛ Jan 5	106 Mar. 27
336,000	1,256,000	Standard Gas & Elec 6s..1935	37¼	44½	Sale	43	Sale	42 Apr. 2	48⅞ Apr. 23	37¼ Feb. 28	68 Jan. 2
382,000	1,135,000	Conv 6s.....1935	37½	44	Sale	42⅞	Sale	42⅛ Apr. 2	48⅞ Apr. 23	37½ Feb. 28	68 Jan. 2
483,000	1,432,000	6s.....1951	30	37½	Sale	38¼	Sale	37¼ Apr. 1	42½ Apr. 6	32 Feb. 7	42½ Apr. 6
477,000	1,201,000	6s.....1966	28½	37½	Sale	38	Sale	36 Apr. 3	42¼ Apr. 24	31 Mar. 18	42¼ Apr. 24
45,000	141,000	Standard Invest 5½s.....1939	64	-----	-----	-----	-----	84¾ Apr. 11	85½ Apr. 3	82½ Jan. 2	86⅛ Mar. 12
23,000	106,000	5s without warrants...1937	64½	89	Sale	-----	-----	88 Apr. 8	89½ Apr. 24	85 Jan. 18	89½ Feb. 25
980,000	2,280,000	Stand Power & Lt 6s....1957	25¼	34½	Sale	36¾	Sale	33 Apr. 2	38½ Apr. 25	25¼ Mar. 15	38½ Apr. 25
21,000	61,000	Standard Telep 5½s A...1943	16	-----	-----	-----	-----	24½ Apr. 8	29 Apr. 29	23¼ Jan. 24	29 Apr. 29
		Stinnes (Hugo) Corp									
16,000	42,000	7s Oct 1 '36 without warr	30¼	-----	-----	-----	-----	43½ Apr. 15	48 Apr. 27	43½ Apr. 15	56 Feb. 25
16,000	64,000	7s stamped.....1936	26	-----	-----	-----	-----	35 Apr. 5	40½ Apr. 23	35 Apr. 5	51 Feb. 19
7,000	16,000	7s 1946 without warrants..	29	-----	-----	40	Sale	40 Apr. 30	41⅝ Apr. 6	40 Apr. 30	53 Feb. 13
29,000	211,000	7s stamped.....1946	25	-----	-----	-----	-----	32¼ Apr. 26	35½ Apr. 17	32¼ Apr. 26	43¼ Feb. 13
270,000	1,627,000	Super Power of Ill 4½s..1970	56	-----	-----	99⅜	Sale	97½ Apr. 29	99⅜ Apr. 6	85½ Jan. 2	99¾ Mar. 23
36,000	223,000	6s.....1961	70	105¼	Sale	105⅝	Sale	105¼ Apr. 1	106 Apr. 3	100¾ Jan. 8	106 Mar. 22
186,000	1,360,000	4½s.....1968	59	98½	Sale	99½	Sale	97⅞ Apr. 12	99½ Apr. 30	86 Jan. 3	99¾ Mar. 23
145,000	1,378,000	Swift & Co 5s.....1940	94¼	102⅞	Sale	-----	-----	102⅝ Apr. 20	103 Apr. 2	102⅛ Jan. 21	104¼ Jan. 5
200,000	756,000	5s.....1944	101¾	103½	Sale	103⅛	Sale	103⅛ Apr. 29	103⅝ Apr. 6	103⅛ Apr. 29	107 Jan. 5
8,000	20,000	Syracuse Ltg 5s B.....1957	97	-----	-----	-----	-----	106½ Apr. 23	107½ Apr. 10	106½ Apr. 23	108 Jan. 15
10,000	23,000	1st & ref 5½s.....1954	103½	-----	-----	107	Sale	107 Apr. 30	107½ Apr. 23	107 Apr. 30	108½ Feb. 11
87,000	589,000	Tenn Elec Power 5s.....1956	48	86¼	Sale	92	Sale	86 Apr. 1	93¼ Apr. 27	81¾ Jan. 8	94¼ Mar. 4
82,000	235,000	Tenn Pub Serv 5s.....1970	40	79¼	Sale	80½	Sale	77½ Apr. 15	80¾ Apr. 25	75¾ Feb. 7	83⅝ Mar. 4
		Terni Hydro-Electric Co—									
24,000	266,000	6½s without warrants.1953	62	-----	-----	-----	-----	63½ Apr. 2	71¼ Apr. 24	63½ Apr. 2	75½ Feb. 7
711,000	3,247,000	Texas Elec Service 5s....1960	60	94¼	Sale	97½	Sale	93½ Apr. 1	97½ Apr. 30	85¾ Jan. 3	98⅝ Mar. 4
26,000	93,000	Texas Gas Utilities 6s....1945	12	-----	-----	-----	-----	16¼ Apr. 2	17 Apr. 23	13¼ Jan. 12	17 Feb. 25
857,000	2,761,000	Texas Power & Lt 5s.....1956	65	99	Sale	100¾	Sale	98½ Apr. 1	101⅜ Apr. 25	94⅝ Jan. 2	101⅜ Apr. 25
69,000	190,000	6s.....2022	51	-----	-----	-----	-----	90¼ Apr. 3	99 Apr. 25	83½ Jan. 4	99 Apr. 25
248,000	725,000	5s.....1937	87	104⅞	Sale	105	Sale	104¾ Apr. 3	105¼ Apr. 15	103⅜ Jan. 2	105¼ Apr. 15
61,000	217,000	Thermoid Co 6s stamped.1937	55	73½	Sale	72	Sale	72 Apr. 24	75 Apr. 9	67 Jan. 4	75 Apr. 9
240,000	911,000	Tide Water Power 5s A...1979	49	85⅛	Sale	92½	Sale	84⅝ Apr. 3	92½ Apr. 27	76⅜ Jan. 2	92½ Apr. 29
		Toledo Edison Co—									
343,000	1,332,000	1st mtge gold 5s.....1962	79	106⅜	Sale	107¼	Sale	106¼ Apr. 1	107⅜ Apr. 30	105⅛ Jan. 2	107⅞ Feb. 23
551,000	2,559,000	Twin City Rap Tr 5½s A.1952	19	53	Sale	54⅞	Sale	53 Apr. 1	55¾ Apr. 24	45¼ Jan. 2	56⅝ Feb. 19
86,000	386,000	Ulen & Co 6s.....1944	33	43½	Sale	-----	-----	42¾ Apr. 1	49¾ Apr. 26	42¾ Apr. 1	55⅛ Feb. 21
16,000	47,000	Union Amer Invest 5s A.1948	78	-----	-----	-----	-----	97½ Apr. 3	99⅞ Apr. 20	94⅝ Jan. 7	99⅞ Apr. 20
		Union Electric Lt & Pow (Mo)									
6,000	13,000	5s series A.....1954	99	-----	-----	-----	-----	106 Apr. 26	107½ Apr. 3	106 Apr. 26	108¼ Feb. 13
22,000	184,000	4½s.....1957	90⅞	106¾	Sale	-----	-----	106¾ Apr. 1	107½ Apr. 22	105½ Mar. 13	107⅝ Mar. 1
41,000	113,000	5s series B.....1967	92½	-----	-----	-----	-----	104 Apr. 18	107 Apr. 4	104 Apr. 18	108½ Feb. 25
52,000	167,000	United Elec of N J 4s....1949	96½	-----	-----	113½	Sale	111¾ Apr. 3	114 Apr. 26	108¾ Jan. 4	114 Apr. 26
		United El Serv (Unes) 7s.1956									
25,000	97,000	Without warrants.....	56	56¾	Sale	-----	-----	56¾ Apr. 1	66 Apr. 18	56 Mar. 29	75 Jan. 31
10,000	44,000	United Indus 6½s.....1941	35	-----	-----	-----	-----	41¼ Apr. 12	41½ Apr. 9	39 Jan. 3	42¼ Feb. 16
22,000	114,000	1st 6s.....1945	33¾	-----	-----	40½	Sale	40½ Apr. 30	41½ Apr. 9	39⅝ Jan. 3	43 Feb. 19
368,000	746,000	United Lt & Pow 6½s....1974	26½	34¼	Sale	41¾	Sale	34⅛ Apr. 1	44¾ Apr. 23	29 Mar. 19	44¾ Apr. 23
635,000	1,606,000	Deb 6s.....1975	26	34	Sale	40	Sale	33 Apr. 1	43½ Apr. 24	28 Jan. 23	43½ Apr. 24
158,000	681,000	5½s.....1959	50	89¾	Sale	94	Sale	89 Apr. 5	96 Apr. 26	78 Jan. 2	96 Apr. 26
1,770,000	3,222,000	United Lt & Rys 5½s....1952	31	43¼	Sale	59	Sale	43¼ Apr. 1	60⅞ Apr. 24	39⅛ Mar. 18	60⅞ Apr. 24
214,000	893,000	6s series A.....1952	51½	92	Sale	97½	Sale	92 Apr. 1	99 Apr. 25	82½ Jan. 8	99 Apr. 25
126,000	315,000	Deb 6s series A.....1973	25	33½	Sale	40⅛	Sale	33½ Apr. 1	44⅛ Apr. 24	30 Feb. 8	44⅛ Apr. 24

For footnote see page 56.

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Aggregate Sales In April	Aggregate Sales Since Jan. 1	New York Curb Exchange	Low from July 1 1933 to Apr. 30 '35	Prices in April: Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1: Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Concluded*)—									
------	35,000	U S Rubber 6½% notes...1935	75	-----	-----	-----	-----	----------	----------	100 Jan. 9	100½ Jan. 2
21,000	111,000	Serial 6½% notes.....1936	65	-----	-----	-----	-----	101 Apr. 3	101½ Apr. 10	100⅞ Jan. 8	102 Feb. 11
63,000	193,000	Serial 6½% notes.....1937	60	-----	-----	100⅝	Sale	99⅞ Apr. 3	101 Apr. 29	99¼ Jan. 2	102 Mar. 6
8,000	217,000	Serial 6½% notes.....1938	60	-----	-----	-----	-----	100 Apr. 10	101 Apr. 26	98⅞ Jan. 9	102 Feb. 16
46,000	311,000	Serial 6½% notes.....1939	60	100	Sale	101	Sale	100 Apr. 1	101 Apr. 29	98 Jan. 2	101¾ Mar. 2
75,000	284,000	Serial 6½% notes.....1940	60	-----	-----	100⅝	Sale	100 Apr. 2	101 Apr. 17	98½ Jan. 7	102¼ Feb. 15
79,000	174,000	Series 6s.....1936	89½	-----	-----	102¼	Sale	101⅜ Apr. 15	102¼ Apr. 30	101⅜ Apr. 15	103 Feb. 7
29,000	107,000	Utah Power & Light 4½s1944	52¼	78	Sale	-----	-----	78 Apr. 1	80 Apr. 25	62 Jan. 7	80 Apr. 25
98,000	453,000	6s series A.....2022	45	66	Sale	-----	-----	66 Apr. 1	77⅞ Apr. 26	55 Jan. 5	77⅞ Apr. 26
3,000	7,000	Utica Gas & El 5s E.....1952	91	-----	-----	-----	-----	105¼ Apr. 12	105¼ Apr. 12	104½ Jan. 3	105¼ Apr. 12
------	2,000	5s series D.....1956	92	-----	-----	-----	-----	----------	----------	104¾ Feb. 16	108 Mar. 12
10,000	28,000	Valvoline Oil 7s.....1937	75	-----	-----	-----	-----	93¼ Apr. 13	95 Apr. 8	90¾ Mar. 26	95 Apr. 8
31,000	109,000	Vamma Water Power 5½s '57	75	-----	-----	-----	-----	100⅜ Apr. 18	101 Apr. 13	95½ Jan. 4	101 Apr. 13
132,000	451,000	Virginia Elec & Power 5s.1955	86	107	Sale	106¾	Sale	106¾ Apr. 29	107¾ Apr. 12	105 Jan. 4	107¾ Apr. 12
231,000	1,170,000	Virginia Pub Ser 5½s A...1946	52	-----	-----	91	Sale	87½ Apr. 11	91 Apr. 30	73 Jan. 3	91 Apr. 30
42,000	299,000	6s.....1946	45	-----	-----	73¾	Sale	70¼ Apr. 2	73¾ Apr. 30	56⅝ Jan. 2	73¾ Apr. 30
141,000	683,000	5s series B.....1950	45	83¼	Sale	84¾	Sale	82 Apr. 4	85 Apr. 25	68½ Jan. 8	85 Apr. 25
		Waldorf Astoria Corp—									
7,000	48,000	1st 7s with warrants.. 1954	4¾	-----	-----	-----	-----	5 Apr. 9	6½ Apr. 27	5 Apr. 9	9 Jan. 2
------	4,000	Certificates of deposit...	2	-----	-----	-----	-----	----------	----------	6½ Mar. 25	8 Feb. 25
43,000	286,000	Ward Baking Co 6s.....1937	92¾	-----	-----	-----	-----	105 Apr. 17	106 Apr. 16	104¾ Feb. 26	106 Feb. 8
177,000	630,000	Wash Gas Light Co 5s...1958	76	104¾	Sale	-----	-----	104 Apr. 3	105¼ Apr. 29	100⅝ Jan. 5	105¼ Mar. 4
30,000	92,000	Wash Ry & Elec 4s.....1951	[31] 83	-----	-----	-----	-----	103 Apr. 8	104½ Apr. 16	99 Jan. 8	104½ Apr. 16
133,000	756,000	Wash Water Power 5s...1960	75	103½	Sale	104¼	Sale	103½ Apr. 1	104¾ Apr. 30	96½ Jan. 4	104¾ Apr. 30
		Western Newspaper Union—									
49,000	219,000	Conv deb 6s.....1944	23	52	Sale	-----	-----	52 Apr. 1	56 Apr. 17	50 Jan. 7	59½ Feb. 20
348,000	1,206,000	West Penn Elec 5s.....2030	46½	81¾	Sale	-----	-----	80¾ Apr. 1	86½ Apr. 25	63⅝ Jan. 16	86½ Apr. 25
55,000	92,000	West Penn Traction 5s..1960	60	85½	Sale	95	Sale	85½ Apr. 1	95 Apr. 27	84 Jan. 30	95 Apr. 27
388,000	1,909,000	West Texas Util 5s A....1957	41	71½	Sale	74½	Sale	70½ Apr. 13	74½ Apr. 30	63 Jan. 2	76 Feb. 20
200,000	1,112,000	West United G & E 5½s A 55	64	101⅝	Sale	102½	Sale	101⅝ Apr. 1	102½ Apr. 8	91½ Jan. 3	102½ Mar. 5
3,000	64,000	Westvaco Chlorine 5½s..1937	101	-----	-----	-----	-----	101¼ Apr. 27	103 Apr. 8	102⅛ Jan. 31	104 Jan. 11
2,000	8,000	Wheeling Elec Co 5s.....1941	100	-----	-----	-----	-----	106¼ Apr. 3	106¼ Apr. 3	106¼ Mar. 22	107½ Feb. 16
10,000	71,000	Wis Elec Pow 5s A.....1954	97	-----	-----	-----	-----	105⅞ Apr. 3	106½ Apr. 18	104½ Feb 8	106⅞ Mar. 23
153,000	618,000	Wis Minn Lt & Pow 5s...1944	61	101½	Sale	103⅛	Sale	101 Apr. 6	103⅛ Apr. 30	94 Jan. 2	103⅛ Apr. 30
212,000	603,000	Wisconsin P & L 5s ser E.1956	52	88¾	Sale	94¾	Sale	88¼ Apr. 3	95 Apr. 26	76¾ Jan. 4	95 Apr. 26
142,000	542,000	5s series F.....1958	51	89¼	Sale	94¾	Sale	88 Apr. 1	95 Apr. 26	75 Jan. 2	95 Apr. 26
		Wisconsin Pub Serv.....									
82,000	412,000	6s Series A.....1952	78½	104	Sale	104¾	Sale	103½ Apr. 1	105½ Apr. 11	96½ Jan. 2	105½ Apr. 11
61,000	384,000	Yadkin River Power 5s..1941	63¾	-----	-----	-----	-----	102¼ Apr. 5	104 Apr. 18	95¼ Jan. 2	104 Apr. 18
271,000	880,000	York Rys Co 5s.....1937	70	99	Sale	100⅞	Sale	99 Apr. 1	101 Apr. 17	94¾ Jan. 2	101 Apr. 17
		FOREIGN GOVERNMENT AND MUNICIPAL									
		Agricul Mtge Bk Rep of Col—									
7,000	28,000	20-year 7s.....Jan 15 1946	18¼	-----	-----	-----	-----	24¾ Apr. 15	25 Apr. 18	24¾ Apr. 15	38 Jan. 3
2,000	4,000	7s with coupon.....1946	----	-----	-----	-----	-----	26 Apr. 15	26 Apr. 15	26 Apr. 15	34½ Jan. 16
4,000	19,000	20-year 7s.....Jan 15 1947	19¼	-----	-----	-----	-----	24¼ Apr. 18	24¼ Apr. 18	24¼ Apr. 18	35½ Jan. 4
23,000	104,000	Baden (Germany) 7s.....1951	21	-----	-----	-----	-----	29 Apr. 29	30½ Apr. 8	26⅝ Jan. 2	34 Jan. 25
		Buenos Aires (Prov)									
92,000	378,000	7½s stamped.....1947	27¼	62	Sale	68	Sale	62 Apr. 1	68 Apr. 30	59 Jan. 22	68 Apr. 30
95,000	301,000	7s stamped.....1952	25¼	56¾	Sale	60	Sale	54 Apr. 4	60 Apr. 30	54 Apr. 4	63⅜ Mar. 2
		Cauca Valley (Dept of) Rep of									
1,000	36,000	Colombia extl s f 7s... .1948	7¼	-----	-----	-----	-----	7⅞ Apr. 13	7⅞ Apr. 13	7½ Mar. 30	11 Jan. 3
		Cent Bk of German State &									
14,000	140,000	Prov Banks 6s.....1951	30	-----	-----	-----	-----	43½ Apr. 2	44 Apr. 2	43½ Apr. 2	55½ Jan. 14
16,000	124,000	6s.....1952	22	37⅝	Sale	-----	-----	36 Apr. 5	37⅝ Apr. 1	36 Apr. 5	49 Feb. 28
37,000	148,000	Danish Cons Munic 5½s.1955	68½	-----	-----	-----	-----	93½ Apr. 3	95½ Apr. 12	93½ Apr. 3	98¾ Jan. 14
12,000	54,000	5s.....1953	61	-----	-----	87¾	Sale	86 Apr. 26	88 Apr. 29	86 Apr. 26	93¼ Jan. 21
		Danzig P & Wat'way Bo									
52,000	123,000	external s f 6½s.....1952	36¼	66	Sale	66	Sale	65 Apr. 27	68⅞ Apr. 4	65 Apr. 27	72 Feb. 5
148,000	614,000	German Cons Munic 7s..1947	24½	30	Sale	28	Sale	28 Apr. 30	31 Apr. 4	28 Apr. 30	38½ Feb. 16
76,000	545,000	6s.....1947	21½	29¼	Sale	25	Sale	25 Apr. 30	29¼ Apr. 1	25 Apr. 30	37 Feb. 16
34,000	136,000	Hanover (City) Ger 7s.. 1939	23	-----	-----	35	Sale	34 Apr. 18	36 Apr. 5	30½ Jan. 2	39 Feb. 5
13,000	96,000	Hanover (Prov) 6½s.....1949	24	-----	-----	25½	Sale	25½ Apr. 26	29 Apr. 2	25½ Apr. 26	34 Feb. 7
20,000	31,000	Lima (City), Peru, 6½s..1958	4⅛	-----	-----	7¼	Sale	6¾ Apr. 13	8⅛ Apr. 26	6¼ Mar. 26	8⅛ Apr. 26
8,000	28,000	Certificates of deposit.....	3½	-----	-----	-----	-----	6⅞ Apr. 17	7⅛ Apr. 26	5½ Mar. 19	7⅛ Apr. 26
1,000	7,000	Maranhao (State) 7s.....1958	12½	-----	-----	-----	-----	15¼ Apr. 26	15¼ Apr. 26	15¼ Apr. 26	17¼ Jan. 3
6,000	29,000	7s coupon off.....1958	----	-----	-----	-----	-----	13½ Apr. 3	13¾ Apr. 5	13½ Mar. 19	15¾ Jan. 3
------	13,000	Medellin (Colombia) 7s..1951	10⅛	-----	-----	-----	-----	----------	----------	11⅛ Mar. 28	13 Feb. 14
		Mendoza (Prov) Argentina									
10,000	25,000	7½s.....1951	26¼	-----	-----	-----	-----	56⅜ Apr. 8	61 Apr. 17	52½ Jan. 17	61 Apr. 17
50,000	146,000	7½s stamped.....1951	23½	51	Sale	-----	-----	49 Apr. 11	55½ Apr. 22	44¼ Jan. 21	55½ Apr. 22
		Mtge Bank of Bogota—									
5,000	76,000	7s issue of May 1927....1947	13¾	18⅜	Sale	-----	-----	18⅜ Apr. 1	20 Apr. 16	17¾ Mar. 23	24 Jan. 23
12,000	66,000	7s issue of Oct 1927....1947	13¼	-----	-----	-----	-----	18⅜ Apr. 5	20 Apr. 15	18⅜ Apr. 5	24¼ Jan. 12
26,000	121,000	Mtge Bank of Chile 6s...1931	7½	11⅛	Sale	-----	-----	11⅛ Apr. 1	11⅞ Apr. 24	11⅛ Mar. 30	13½ Jan. 24
21,000	209,000	Mtge Bank of Denmark 5s1972	62¾	-----	-----	88	Sale	85 Apr. 5	88 Apr. 30	85 Mar. 28	94 Jan. 14
23,000	93,000	Parana (State of), Braz 7s..'58	6	-----	-----	14¼	Sale	13 Apr. 5	14¼ Apr. 27	12¾ Jan. 18	14¾ Feb. 18
11,000	61,000	Coupon off.....	----	-----	-----	-----	-----	12¼ Apr. 8	12¾ Apr. 18	12 Jan. 26	14⅝ Feb. 13
18,000	62,000	Rio de Janeiro 6½s.....1959	11⅞	-----	-----	-----	-----	13½ Apr. 13	15 Apr. 17	13 Mar. 16	15¼ Jan. 3
22,000	45,000	Coupon off.....	----	-----	-----	13⅜	Sale	11⅝ Apr. 2	14 Apr. 24	11⅝ Apr. 2	14 Apr. 24
15,000	125,000	Russian Govt 6½s.....1919	1½	-----	-----	-----	-----	1½ Apr. 5	2 Apr. 26	1½ Mar. 6	4¾ Jan. 2
72,000	2,194,000	Certificates of deposit...	1⅛	-----	-----	-----	-----	1¼ Apr. 2	1½ Apr. 6	1¼ Mar. 20	4¾ Jan. 2
12,000	419,000	5½s.....1921	1½	-----	-----	-----	-----	1½ Apr. 23	1⅝ Apr. 8	1½ Mar. 8	5 Jan. 2
4,000	523,000	Certificates of deposit...	1¼	-----	-----	-----	-----	1¼ Apr. 18	1½ Apr. 29	1¼ Mar. 27	4⅝ Jan. 3
		Santa Fe (City) Argentina									
49,000	202,000	Republic extl 7s.....1945	13	-----	-----	-----	-----	50½ Apr. 2	56½ Apr. 13	46 Jan. 2	56½ Apr. 13
25,000	71,000	Santiago (Chile) 7s.....1949	5½	-----	-----	-----	-----	10 Apr. 3	10½ Apr. 25	9½ Mar. 8	11¼ Mar. 4
37,000	75,000	7s.....1961	5¼	-----	-----	-----	-----	10 Apr. 2	10¼ Apr. 24	10 Mar. 21	11 Feb. 1

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"cum," cumulative.
"conv," convertible.
"m," mortgage.
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants.

Deferred delivery sales, in which no account is taken in computing range, are given below:
Cleve. Elec. Illum. 5s A 1954, Apr. 15 at 106½.
Ruhr Hous'g Corp. 6½s A 1958, Apr.3 at 30¼.

Cash sales, in which no account is taken in computing range, are given below:
Tobacco Products Exports, Apr. 17 at 1½.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:

1 New York Stock
2 New York Curb
3 New York Produce
4 New York Real Estate
5 Baltimore Stock
6 Boston Stock
7 Buffalo Stock
8 California Stock
9 Chicago Stock
10 Chicago Board of Trade
11 Chicago Curb
12 Cincinnati Stock
13 Cleveland Stock
14 Colorado Springs Stock
15 Denver Stock
16 Detroit Stock
17 Los Angeles Stock
18 Los Angeles Curb
19 Minneapolis-St. Paul
20 New Orleans Stock
21 Philadelphia Stock
22 Pittsburgh Stock
23 Richmond Stock
24 St. Louis Stock
25 Salt Lake City Stock
26 San Francisco Stock
27 San Francisco Curb
28 San Francisco Mining
29 Seattle Stock
30 Spokane Stock
31 Washington (D. C.) Stock

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
April ..... Shares	675,000	1,116,000	April	$97,000	$40,000
Jan. 1 to April 30	2,166,000	5,460,000	Jan. 1 to April 30	186,000	254,000

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
		Chicago City Ry 5s.....1927									
4,000	56,000	Certificates of deposit..1927	36	64⅝	67	68	70	65½ Apr. 3	66¾ Apr. 8	62 Jan. 16	66¾ Apr. 8
------	4,000	Chicago Railways 5s.....1927	49⅝	68	70	71	74	------	------	68 Mar. 11	68 Mar. 11
63,000	69,000	1st mtge 5s ctf of dep..1927	43	67	69	71	72	70 Apr. 8	72 Apr. 29	67 Jan. 9	72 Apr. 29
2,000	5,000	5s series A.....1927	12	17	20	18	20	19¾ Apr. 9	19¾ Apr. 9	18⅞ Jan. 18	19¾ Apr. 9
		208 So La Salle St Bldg—									
28,000	87,000	1st mtge 5½s.....1958	19	28	Sale	28½	30½	28 Apr. 1	32½ Apr. 10	26¼ Feb. 26	32½ Apr. 10
Shares.	Shares.	STOCKS Par.									
1,210	5,130	Abbott Laboratories com...*	34½	81	82	81	Sale	81 Apr. 30	88¾ Apr. 20	60 Jan. 2	88¾ Apr. 20
2,850	9,900	Acme Steel Co.....25	21	46¼	Sale	49	49½	46¼ Apr. 1	49¼ Apr. 29	42½ Jan. 2	49¼ Apr. 29
330	1,120	Adams (J D) Mfg com.....*	5	15⅛	15½	18½	20	15½ Apr. 5	16½ Apr. 20	12 Mar. 5	16½ Apr. 20
200	900	Adams Royalty Co com.....*	1½	3	3½	3	3½	3¼ Apr. 18	3¼ Apr. 18	3¼ Mar. 20	3½ Feb. 13
350	1,850	Advanced Alum Castings...5	1¼	1	1¾	1⅝	1⅞	1½ Apr. 20	1¾ Apr. 22	1¼ Mar. 18	2⅝ Jan. 8
------	100	Ainsworth Mfg Corp com..10	[2] 5	17	-----	21	-----	------	------	19 Feb. 15	19⅛ Feb. 15
4,100	10,700	Allied Products Corp cl A..*	5¼	15½	Sale	18	Sale	15½ Apr. 1	18½ Apr. 23	12 Jan. 9	18½ Apr. 23
50	780	Altorfer Bros conv pref.....*	9½	19½	-----	19½	-----	20 Apr. 16	20 Apr. 16	18 Jan. 9	20 Mar. 12
140	220	Amer Furn Mart Bldg pfd.100	¼	-----	-----	3	-----	2½ Apr. 12	3 Apr. 6	2½ Apr. 12	3⅞ Jan. 26
1,720	6,630	American Pub Serv pref..100	3	11¼	Sale	13½	Sale	11¼ Apr. 1	14½ Apr. 16	7⅛ Jan. 2	14½ Apr. 16
------	460	Amer-Yvette Co Inc com....1	⅛	-----	¼	-----	⅛	------	------	⅛ Jan. 24	⅛ Jan. 24
6,600	34,350	Armour & Co common.....5	[1] 3¼	4	Sale	3¾	Sale	3⅜ Apr. 3	4⅛ Apr. 11	3⅜ Apr. 3	6⅛ Jan. 3
1,000	7,300	Asbestos Mfg Co com.....1	1½	1¾	2	1⅞	2	1¾ Apr. 8	2 Apr. 20	1⅝ Mar. 21	2⅞ Jan. 31
400	1,800	Associates Invest Co com...*	43½	95⅛	98	106	110	98 Apr. 10	110 Apr. 26	79 Jan. 26	110 Apr. 26
400	700	Assoc Tel Util Co com.....*	⅛	-----	⅛	-----	⅛	⅛ Apr. 22	⅛ Apr. 22	⅛ Feb. 2	⅜ Feb. 2
30	260	$6 conv pref A.....*	⅛	⅛	¾	¼	1	⅛ Apr. 3	⅜ Apr. 4	⅛ Apr. 3	⅝ Jan. 3
------	10	$6 cum prior pref.....*	¼	⅛	1	¾	1	------	------	⅜ Feb. 28	⅜ Feb. 28
10	30	$7 cumul prior pref.....*	¼	⅛	-----	¾	-----	⅜ Apr. 4	⅜ Apr. 4	⅜ Feb. 25	⅜ Feb. 25
8,300	39,300	Automatic Products com...5	2¼	7½	Sale	7⅝	Sale	6⅞ Apr. 4	8 Apr. 16	5 Jan. 3	8⅞ Feb. 18
------	190	Backstay Welt Co common..*	4½	10⅝	16	10⅝	14½	------	------	13¼ Jan. 24	14 Jan. 21
380	630	Balaban & Katz pref.....100	20	92	95	93	95	94 Apr. 23	96 Apr. 9	87½ Feb. 5	98 Mar. 22
400	3,000	Bastian-Blessing Co com....*	2⅞	3	3½	3¼	4	3¾ Apr. 27	4 Apr. 22	2⅞ Mar. 8	4⅛ Jan. 3
20,400	49,800	Bendix Aviation Corp com..5	9¾	13⅜	Sale	14⅛	Sale	13 Apr. 3	16⅝ Apr. 22	12 Mar. 13	17⅝ Jan. 2
7,900	22,000	Berghoff Brewing Co.....1	2	3⅜	Sale	4⅛	Sale	3¼ Apr. 2	4⅞ Apr. 9	2½ Jan. 22	4⅞ Apr. 9
630	1,180	Binks Mfg Co cl A cv pref..*	1½	1½	2	1⅝	2½	1½ Apr. 2	2½ Apr. 9	1½ Jan. 23	2½ Apr. 9
21,450	80,750	Borg-Warner Corp com....10	11½	31⅞	Sale	33⅜	Sale	31⅝ Apr. 3	35⅝ Apr. 20	28½ Jan. 15	35⅝ Apr. 20
310	870	7% preferred.....100	87	110½	Sale	110½	111	109¼ Apr. 5	112 Apr. 26	108⅝ Jan. 4	113 Mar. 14
400	1,850	Brach & Sons (E J) com.....*	6¾	13½	15	15	Sale	13¾ Apr. 5	15 Apr. 30	13¼ Jan. 3	16 Jan. 11
900	3,900	Brown Fence & Wire cl A ..*	a16½	15	-----	18¾	Sale	16½ Apr. 13	19 Apr. 17	14½ Jan. 15	19¾ Feb. 19
1,250	5,950	Class B.....*	a5¼	5	6⅜	7¾	Sale	5⅝ Apr. 13	8 Apr. 23	4 Jan. 15	8 Apr. 23
750	2,300	Bruce Co (E L) com .....*	5	5	7	5	5⅜	5 Apr. 15	5¾ Apr. 22	5 Apr. 15	6½ Feb. 21
------	10	Bucyrus-Monighan class A..*	10	15½	-----	15½	-----	------	------	15⅝ Feb. 1	15⅝ Feb. 1
20	330	Bunte Bros common.....10	2½	6½	9⅞	6½	7	6½ Apr. 6	6½ Apr. 6	4⅜ Jan. 9	7 Feb. 26
19,000	74,050	Butler Bros.....10	[2] 2¾	6⅝	6⅞	6⅞	Sale	6⅝ Apr. 3	7⅜ Apr. 15	6¼ Mar. 18	7⅞ Jan. 3
100	660	Canal Const Co conv pref...*	½	½	1¾	⅞	1¾	½ Apr. 27	½ Apr. 27	½ Apr. 27	2¾ Feb. 4
2,800	6,100	Castle & Co (A M) com.....10	10	27⅜	Sale	29	31	27⅜ Apr. 1	33¾ Apr. 18	17½ Jan. 9	33¾ Apr. 18
170	840	Cent Cold Storage Co com..20	4½	12¼	13¾	11¾	12¼	11¼ Apr. 17	12½ Apr. 6	11¼ Apr. 17	14½ Jan. 29
3,930	13,250	Central Ill Pub Serv pref...*	10¼	22	Sale	26	Sale	21½ Apr. 1	26¼ Apr. 30	13½ Jan. 2	26¼ Apr. 30
		Cent Ill Secur Corp—									
3,100	4,150	Common.....1	¼	¼	⅜	¼	Sale	¼ Apr. 17	⅜ Apr. 15	¼ Jan. 4	½ Jan. 5
3,100	6,400	Convertible preferred.....*	5¾	7½	Sale	7⅛	Sale	7⅛ Apr. 1	7⅜ Apr. 11	7⅛ Feb. 16	7½ Jan. 19
1,720	2,660	Central Ind Power pref...100	1¼	9½	Sale	10	Sale	9 Apr. 2	15 Apr. 13	3½ Feb. 8	15 Apr. 13
15,350	23,500	Central S W Util com 1	[2] 1/16	⅜	Sale	¼	Sale	¼ Apr. 16	½ Apr. 9	¼ Jan. 12	1⅛ Feb. 8
6,010	16,170	Prior lien preferred.....*	2	21½	Sale	23	Sale	21½ Apr. 1	25¼ Apr. 6	12¾ Jan. 16	25¼ Apr. 6
1,300	5,080	Preferred.....*	2	4⅝	Sale	4	4⅝	4⅝ Apr. 2	5⅝ Apr. 8	3¼ Mar. 16	5¾ Mar. 11
110	240	Central States Pr & Lt pref.*	1¾	3¼	-----	5	Sale	4 Apr. 11	5 Apr. 23	1¾ Jan. 7	5 Apr. 23
------	100	Central States Util $7 pref..*	½	-----	½	-----	½	------	------	½ Feb. 16	½ Feb. 16
220	730	Chain Belt Co com.....*	14	22	Sale	22½	24	22 Apr. 1	23½ Apr. 27	21½ Jan. 31	24¾ Feb. 23
290	1,340	Cherry Burrell Corp com...*	5	21	25	26	-----	21½ Apr. 4	26 Apr. 20	18½ Jan. 9	27 Feb. 19
		Chic City & Con Ry—									
------	100	Common.....*	⅛	⅛	¼	⅛	¼	------	------	⅛ Feb. 18	⅛ Feb. 18
------	650	Participation preferred ...*	1	1	1¾	¾	1½	------	------	1 Mar. 4	1 Mar. 4
------	200	Certificates of deposit...	¾	¾	1½	1	1¾	------	------	¾ Mar. 1	1¼ Jan. 5
31,950	95,150	Chic Corp common.....1	1	1⅝	Sale	1⅞	Sale	1 Apr. 27	2 Apr. 13	1 Apr. 27	2⅜ Jan. 2
2,800	24,450	Preferred.....*	20⅝	30	Sale	31	32	30 Apr. 1	32 Apr. 23	29 Jan. 14	32¼ Jan. 22
320	410	Chicago Electric Mfg A.....*	3	10⅛	15	15	19½	14 Apr. 3	16½ Apr. 6	13¼ Jan. 23	16½ Apr. 6
2,450	5,650	Chicago Flexible Shaft com.5	7	14⅝	16	18½	Sale	15½ Apr. 4	18½ Apr. 22	13½ Jan. 15	18½ Feb. 25
16,000	35,650	Chicago Mail Order com....5	8¾	18¼	Sale	18¼	Sale	17⅞ Apr. 5	19⅝ Apr. 22	15⅛ Mar. 13	19⅝ Apr. 22
		Chic Nor Sh & Milw—									
10	90	Prior lien preferred....100	¼	½	-----	½	-----	½ Apr. 18	½ Apr. 18	⅜ Jan. 17	½ Feb. 18
4,100	13,000	Chicago & N W Ry Com..100	[2] 2⅝	2⅞	Sale	3⅛	Sale	2¾ Apr. 4	3⅞ Apr. 13	2¾ Mar. 29	5⅝ Jan. 8
------	50	Chicago Rys part ctfs 1...100	½	⅝	-----	⅝	-----	------	------	⅝ Jan. 26	⅝ Jan. 26
------	20	Chic Rap Tran pr pref A..100	¼	⅜	-----	⅜	-----	------	------	¼ Mar. 7	¼ Mar. 7
250	1,400	Chic Rivet & Machine cap..*	[2] 4½	12½	14⅞	3	15	13⅞ Apr. 9	14 Apr. 8	13 Mar. 14	15⅛ Feb. 19
10	110	Chicago Towel Co conv pref *	58¼	85¼	95	92½	95	90 Apr. 26	90 Apr. 26	80 Jan. 3	90 Mar. 1
21,550	90,700	Cities Service Co com.....*	⅝	⅞	Sale	1¼	Sale	⅝ Apr. 1	1⅜ Apr. 6	⅝ Apr. 1	1½ Jan. 2
800	4,050	Club Aluminum Uten Co...*	¼	⅜	½	¼	⅜	⅜ Apr. 5	⅜ Apr. 5	⅜ Apr. 5	¾ Jan. 5
170	480	Coleman L'p & Stove com...*	5⅞	17¼	20	19	20	17¾ Apr. 12	19⅞ Apr. 12	17¾ Apr. 12	20½ Feb. 2
18,850	51,000	Commonwealth Edison...100	30½	63½	Sale	66¾	Sale	59¾ Apr. 10	67 Apr. 30	47 Jan. 2	67 Apr. 30
------	160	Congress Hotel Co com...100	10	8	12	-----	12	------	------	10 Mar. 8	13½ Jan. 11
1,500	3,050	Consumers Co com.....5	⅛	⅛	Sale	⅛	⅛	⅛ Apr. 1	¼ Apr. 15	⅛ Feb. 1	¼ Jan. 7
10	40	6% prior preferred A...100	1	3	7	4	7½	4 Apr. 8	4 Apr. 8	2½ Mar. 5	4 Jan. 29
------	70	7% cum preferred.....100	⅛	½	3	½	2¾	------	------	⅝ Mar. 27	2 Mar. 14
1,400	5,350	Continental Steel com.....*	5	5⅜	6½	6	8	6 Apr. 8	8 Apr. 13	6 Feb. 20	9¾ Jan. 9
------	120	Preferred.....100	40	-----	82	-----	82	------	------	70 Jan. 8	80 Jan. 21
11,950	58,250	Cord Corporation.....5	2	2⅜	Sale	3	Sale	2¼ Apr. 2	3¼ Apr. 22	2 Mar. 20	4½ Jan. 7
6,610	30,960	Crane Co com.....25	5	8¾	Sale	9½	Sale	8⅝ Apr. 3	10¼ Apr. 23	7 Mar. 14	10¾ Jan. 7
1,110	4,264	Preferred.....100	32	86¼	Sale	100	Sale	85¼ Apr. 1	103 Apr. 22	83 Jan. 12	103 Apr. 22
------	60	Cudahy Packing Co pref..100	90	106	-----	102½	-----	------	------	106 Jan. 10	106¼ Feb. 4

For footnotes see page 59.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
250	480	Curtis Lighting Inc com	*	2	2	2¼	2	2¼	2 Apr. 5	2 Apr. 5	2 Jan. 11	2¼ Mar. 5
100	590	Curtis Mfg Co com	5	[24] 4¾	5⅛	9	6¼	Sale	6 Apr 8	6¼ Apr. 10	5¾ Jan. 11	6⅝ Feb. 6
------	750	Decker (Alf) & Cohn— Common	10	¾	1	1¾	1	1¾	------	------	1 Jan. 12	1⅛ Jan. 3
650	1,580	Dexter Co (The) com	5	3⅝	5	Sale	6	Sale	5 Apr. 1	7 Apr. 20	4½ Jan. 2	7 Apr. 20
60	190	De Mets Inc preference	*	12	17	20	18½	26	20 Apr. 3	20 Apr. 3	18½ Jan. 25	20 Apr. 3
220	2,000	Eddy Paper Corp (The)	*	4⅝	13	16	16	18¾	14½ Apr. 5	16 Apr. 16	13½ Jan. 15	19⅝ Feb. 7
2,500	27,660	El Household Util Corp	5	6	14¼	15	12½	Sale	12 Apr. 29	14½ Apr. 3	12 Apr. 29	17¼ Jan. 26
2,450	7,410	Elgin Nat Watch Co	15	[2] 6½	16	16⅞	19¾	Sale	16 Apr. 2	19¾ Apr. 30	14½ Feb. 26	19¾ Apr. 30
1,250	3,070	Fitz Simons & Connell Dock & Dredge Co com	*	8½	11¼	Sale	11	Sale	10 Apr. 8	11½ Apr. 26	8½ Jan. 7	11½ Apr. 26
350	660	Gardner Denver Co com	*	9¾	19	20	20½	23	20 Apr. 24	22 Apr. 26	17 Feb. 5	22 Apr. 26
1,050	8,150	General Candy Corp A	5	3	8¼	8¾	8	Sale	7¾ Apr. 10	8½ Apr. 24	5½ Jan. 21	9 Mar. 21
5,700	22,150	Gen Household Util com	*	2⅞	4¾	Sale	3⅞	Sale	2⅞ Apr. 27	4⅞ Apr. 9	2⅞ Apr. 27	7⅛ Jan. 3
350	2,350	Godchaux Sugar Inc cl B	*	3¾	7½	8¾	8½	9	8⅝ Apr. 18	9 Apr. 26	6½ Jan. 2	9 Apr. 26
1,950	6,480	Class A	*	10	19¼	Sale	23	Sale	17 Apr. 3	23 Apr. 30	15¼ Jan. 15	23 Apr. 30
6,050	22,750	Goldblatt Bros Inc com	*	[53] 8½	18⅜	18⅞	19⅜	Sale	18⅜ Apr. 4	20 Apr. 22	17⅞ Jan. 3	20¼ Feb. 20
4,850	24,000	Great Lakes D & D com	*	12½	18¼	Sale	19½	Sale	18 Apr. 3	20 Apr. 18	17 Mar. 13	20⅛ Feb. 19
1,050	4,900	Greyhound Corp com	5	5	35	Sale	42¾	44	35 Apr. 1	42 Apr. 23	19½ Jan. 23	42 Apr. 23
750	4,950	Hall Printing Co com	10	3¼	4	5	4¾	4⅞	4½ Apr. 5	5 Apr. 11	4½ Mar. 26	7¼ Jan. 10
300	3,755	Hart-Carter Co conv pref	*	4	8	9½	9	9½	8½ Apr. 8	9 Apr. 6	7¾ Jan. 2	10⅝ Jan. 26
120	800	Hart Schaff & Marx com	10	10	12⅝	18	12½	15½	15 Apr. 23	15½ Apr. 24	13⅛ Jan. 12	15½ Apr. 24
------	190	Hibb Spencer Bartlett com	25	21½	30	43	32	35	------	------	30 Jan. 26	32⅝ Feb. 21
200	650	Hormel & Co (Geo) com A	*	16	18	19	17¾	18	18 Apr. 15	18¼ Apr. 12	18 Apr. 15	19½ Mar. 8
------	200	Houdaille-Hershey class A	*	7	31	-----	33	35	------	------	34¼ Jan. 17	36¼ Jan. 28
74,900	103,950	Class B	*	2½	7	7½	11⅞	Sale	7¼ Apr. 3	15 Apr. 22	6⅝ Mar. 13	15 Apr. 22
1,650	4,050	Illinois Brick Co	25	3½	5½	6	5½	Sale	5½ Apr. 4	6⅜ Apr. 23	5½ Mar. 13	7½ Jan. 7
170	550	Illinois Nor Utilities pref	100	42¼	71½	-----	80	88½	75 Apr. 4	90 Apr. 26	60 Jan. 11	90 Apr. 26
500	2,100	Indep Pneum Tool v t c	*	9	33	37	38	Sale	35 Apr. 5	38 Apr. 30	30 Feb. 21	38 Apr. 30
150	450	Interstate Power $7 pref	*	[2] 7	------	-----	11½	12½	10½ Apr. 3	13⅝ Apr. 5	8½ Jan. 10	13⅝ Apr. 5
50	60	$6 preferred	*	5	4	10	7½	10	6¾ Apr. 4	8 Apr. 5	5 Feb. 20	8 Apr. 5
2,500	9,050	Iron Fireman Mfg Co v t c	*	[2] 3¼	14¼	Sale	14¾	Sale	14 Apr. 3	15 Apr. 29	13½ Feb. 1	15 Jan. 2
950	3,600	Jefferson Electric Co com	*	9	20½	21	23½	24¾	21 Apr. 5	24½ Apr. 29	18½ Jan. 8	24½ Apr. 29
5,130	13,110	Kalamazoo Stove common	*	[54] 7	21	22	28	Sale	21½ Apr. 4	29 Apr. 29	15½ Jan. 16	29 Apr. 29
2,750	12,160	Katz Drug Co com	1	19	34⅝	Sale	36½	Sale	34½ Apr. 5	36⅝ Apr. 22	33 Mar. 18	37⅝ Jan. 3
------	200	Kellogg Switchboard com	10	1⅝	3⅛	4¼	3⅛	4	------	------	3½ Jan. 25	4 Jan. 25
110	210	Preferred	100	17	15½	23	25	Sale	17½ Apr. 3	25 Apr. 16	17½ Apr. 3	25 Apr. 16
1,090	4,570	Kentucky Util jr cum pref	50	5	13½	15	21	Sale	14½ Apr. 10	21 Apr. 30	6 Jan. 4	21 Apr. 30
3,550	18,250	Ken-RadTube & Lp com A	*	1½	5	5⅛	5	Sale	4½ Apr. 16	5¼ Apr. 22	3 Jan. 3	6⅜ Feb. 19
1,700	5,750	Keystone Steel & Wire com	*	7⅞	23½	Sale	26½	Sale	23½ Apr. 1	27 Apr. 25	22 Mar. 13	28 Feb. 18
280	1,090	Preferred	100	65	95	Sale	99	Sale	93 Apr. 6	99 Apr. 23	85 Jan. 11	99 Apr. 23
3,200	13,650	Kingsbury Brewing Co cap	1	[2] 1	1¼	Sale	1⅛	Sale	1⅛ Apr. 30	1⅜ Apr. 3	1⅛ Feb. 25	2⅝ Jan. 14
------	170	Kuppenheimer cl B com	5	5	10	-----	10	12	------	------	11 Jan. 15	14 Jan. 24
130	630	La Salle Ext Univ com	5	¼	½	⅞	½	⅞	½ Apr. 2	⅝ Apr. 22	⅜ Jan. 24	¾ Jan. 24
10	290	Lawbeck Corp 6% cum pfd	100	21	27	40	25½	40	28 Apr. 6	28 Apr. 6	27 Mar. 12	30 Feb. 5
------	1,590	Leath & Co common	*	⅛	¼	-----	¼	1	------	------	⅞ Jan. 17	1¼ Feb. 15
20	40	Cumulative preferred	*	3	7	-----	6	7	7 Apr. 8	7 Apr. 8	6 Feb. 25	7 Apr. 8
51,350	113,790	Libby, McNeill & Libby	10	[2] 2¼	6⅝	Sale	7¼	Sale	6½ Apr. 2	8½ Apr. 12	5 Mar. 23	8½ Apr. 12
750	2,900	Lincoln Printing Co com	*	⅛	1¼	1⅞	1¼	Sale	1¼ Apr. 30	1⅞ Apr. 5	1 Jan. 29	2 Mar. 12
200	850	7% preferred	50	1	7½	10	7	-----	8½ Apr. 15	9 Apr. 17	5¼ Jan. 11	9 Apr. 17
750	3,950	Lindsay Light com	10	2	3⅝	4	4½	Sale	4¼ Apr. 10	4½ Apr. 30	3¼ Mar. 13	4½ Apr. 30
950	1,120	Lion Oil Ref Co com	*	3	3¼	3¾	5½	Sale	3¾ Apr. 3	6¼ Apr. 9	3¾ Mar. 29	6¼ Apr. 9
740	2,800	Loudon Packing common	*	10¼	20¾	Sale	22½	Sale	20¼ Apr. 15	22½ Apr. 30	17¾ Mar. 19	22½ Apr. 30
2,900	11,200	Lynch Corp common	5	26	29¼	Sale	29¼	Sale	28½ Apr. 2	29⅝ Apr. 30	26 Mar. 18	30¼ Mar. 4
20	820	McCord Rad & Mfg "A"	*	2	9	16	10¼	14	12 Apr. 26	12 Apr. 26	9 Mar. 30	18 Jan. 9
2,900	13,500	McGraw Electric com	5	3½	16⅛	Sale	15½	Sale	15½ Apr. 30	17 Apr. 11	13⅛ Jan. 15	17 Mar. 16
110	690	McQuay-Norris Mfg com	*	[24] 39	53	53½	53	54	52½ Apr. 18	54 Apr. 23	51 Mar. 6	55½ Jan. 19
3,850	15,350	McWilliams Dredging Co	*	12⅛	29¼	Sale	32¼	Sale	29¼ Apr. 1	33 Apr. 25	22¼ Jan. 4	33 Apr. 25
100	850	Manhatt-Dearborn Corp com	*	½	¾	1	½	1	½ Apr. 3	½ Apr. 3	½ Apr. 3	1¾ Jan. 5
80	1,310	Mapes Cons Mfg capital	*	[2] 27	26½	29½	26½	30	29 Apr. 24	29 Apr. 24	29 Apr. 24	33 Jan. 11
8,200	27,795	Marshall Field & Co com	*	6¾	7¼	Sale	7⅛	Sale	7 Apr. 3	8⅜ Apr. 22	6¾ Mar. 19	11⅜ Jan. 9
------	350	Material Service Corp com	10	3	5⅛	-----	5⅝	6½	------	------	5 Jan. 4	5⅛ Jan. 10
1,800	3,350	Mer & Mfrs Sec cl A com	1	¼	1¾	3½	2⅝	Sale	2 Apr. 4	3 Apr. 13	1⅜ Jan. 10	3 Apr. 13
------	10	Metropol Ind Co allot ctfs		9¾	10	-----	10	-----	------	------	10 Jan. 9	10 Jan. 9
1,650	11,850	Mickelberry's Food Prod com	1	¾	¾	⅞	⅞	1	¾ Apr. 2	1 Apr. 27	¾ Apr. 2	1⅝ Jan. 2
1,050	13,750	Middle West Utilities com	*	[2] 1/16	-----	⅛	-----	⅛	⅛ Apr. 18	⅛ Apr. 18	⅛ Jan. 7	⅛ Jan. 7
100	420	$6 conv. pref. "A"	*	¼	⅜	Sale	½	⅞	⅜ Apr. 1	⅜ Apr. 1	¼ Mar. 29	⅞ Feb. 20
------	450	Midland United Co com	*	⅛	-----	⅛	-----	⅛	------	------	⅛ Jan. 16	⅛ Jan. 16
80	360	Convertible preferred	*	⅛	⅛	¼	⅛	½	⅛ Apr. 5	⅛ Apr. 5	⅛ Apr. 5	¼ Jan. 17
400	890	Midland Util 6% pr lien	100	⅛	¼	-----	⅛	⅝	⅛ Apr. 12	⅜ Apr. 12	⅛ Apr. 12	⅜ Jan. 4
470	960	7% prior lien	100	⅛	¼	1	⅛	⅝	⅛ Apr. 29	⅜ Apr. 12	⅛ Apr. 29	⅜ Jan. 2
100	120	7% preferred A	100	⅛	⅛	⅜	½	-----	⅜ Apr. 25	¾ Apr. 25	⅛ Mar. 6	¾ Apr. 25
------	10	6% preferred A	100	⅛	¼	-----	¼	-----	------	------	¼ Mar. 12	¼ Mar. 12
------	500	Miller & Hart Inc conv pref	*	3	2⅛	3½	2¼	3½	------	------	3 Mar. 21	4⅝ Jan. 23
1,300	2,900	Modine Mfg com	*	7	19	21	20½	Sale	19¼ Apr. 4	21 Apr. 22	16½ Jan. 5	21 Apr. 22
50	200	Mohawk Rubber common	*	[13] 1	1¼	2½	⅞	1¼	1¼ Apr. 4	1¼ Apr. 4	1¼ Feb. 7	1¼ Feb. 7
200	1,440	Monroe Chemical Co com	*	2	7½	7¾	7¾	Sale	7½ Apr. 8	7¾ Apr. 30	6⅞ Jan. 10	9½ Feb. 23
80	350	Preferred	*	20⅛	42½	48	46¾	Sale	45⅝ Apr. 25	47½ Apr. 11	42⅛ Jan. 31	47½ Apr. 11
------	50	Mountain States Pr pref	100	6	5½	11	7	-----	------	------	6 Jan. 5	7 Feb. 6
80	320	Mosser Leather Corp com	*	7	16	17	16⅜	20	16 Apr. 2	16⅜ Apr. 2	15½ Jan. 29	16½ Jan. 8
2,100	3,750	Muskegon Mot Spec cl. A	*	5	15	17	17	19	17 Apr. 13	20 Apr. 22	16 Jan. 12	20 Jan. 2
300	2,150	Nachman Springfilled com	*	4¾	6	Sale	6¾	7½	6 Apr. 12	7½ Apr. 8	6 Mar. 23	9¼ Jan. 10
230	780	National Battery Co pref	*	19	21	22½	22	22½	22 Apr. 15	22½ Apr. 2	22 Jan. 3	24¼ Jan. 18
------	30	Nat Elec Power— 7% cumul preferred	*	⅛	⅛	½	-----	⅛	------	------	⅛ Feb. 25	⅛ Feb. 25
1,900	4,550	National Gypsum A n-v com	5	6	7¼	Sale	9½	Sale	7⅛ Apr. 5	9½ Apr. 30	6 Mar. 18	9½ Apr. 30
3,400	13,750	National Leather com	10	¾	¾	1	1⅛	Sale	¾ Apr. 5	1⅜ Apr. 18	¾ Mar. 30	1½ Jan. 7
110	140	Nat Republic Invest Trust— Cumul. conv. pref	*	1	1¾	2⅞	2	2⅞	1¾ Apr. 10	2¾ Apr. 24	1¾ Feb. 8	2¾ Apr. 24
650	2,200	National Standard com	*	17	27½	Sale	29	Sale	27¼ Apr. 8	29¼ Apr. 26	26¾ Mar. 25	29¼ Apr. 26
500	1,450	National Union Radio com	1	⅛	⅜	½	⅛	½	⅛ Apr. 24	⅜ Apr. 8	⅛ Apr. 24	½ Feb. 25
10,800	25,250	Noblitt-Sparks Ind Inc com	*	10	14½	Sale	15½	Sale	14¼ Apr. 4	16⅜ Apr. 22	13½ Feb. 6	16⅜ Apr. 22
700	5,200	North American Car com	*	1⅞	3¼	Sale	2¾	3¾	3 Apr. 10	3¼ Apr. 1	2½ Mar. 25	3¾ Jan. 31
------	50	Nor Amer Gas & Elec cl A	*	⅛	⅛	⅜	⅛	½	------	------	⅛ Mar. 30	⅛ Mar. 30
2,400	5,750	Nor Amer Lt & Power com	1	½	½	Sale	⅞	Sale	½ Apr. 1	⅞ Apr. 24	½ Apr. 1	⅞ Jan. 2
2,250	12,500	Northwest Bancorp com	*	2⅞	3⅝	3¾	4	4¼	3½ Apr. 4	4⅜ Apr. 18	3½ Jan. 3	5⅜ Jan. 24
550	1,240	Northwest Eng Co com	*	3	6	7	8	9½	7 Apr. 2	9 Apr. 22	5½ Jan. 3	9 Apr. 22
160	310	Nor West Util pr lien pref	100	2	4	5¾	4	8½	4½ Apr. 4	7¾ Apr. 20	3 Mar. 12	7¾ Apr. 20
150	440	7% preferred	100	1	1⅛	2	1⅛	3	1⅜ Apr. 18	2½ Apr. 10	1⅛ Jan. 11	2½ Apr. 10
110	267	Okla Gas & El 7% pref	100	56	75½	78½	-----	-----	78 Apr. 10	86¼ Apr. 27	75¾ Jan. 3	86¼ Apr. 27
100	720	Ontario Mfg Co com	*	7⅝	10	12½	10	11½	11⅞ Apr. 16	11⅞ Apr. 16	11⅞ Apr. 16	14 Jan. 9
300	2,050	Oshkosh Overall Co— Common	*	3	5¼	5½	4⅛	4¾	4½ Apr. 26	5¼ Apr. 8	4½ Apr. 26	5¾ Feb. 21
50	170	Convertible preferred	*	10	20	25½	22	25	22 Apr. 22	22 Apr. 22	21½ Mar. 13	23 Feb. 25
1,750	4,550	Parker Pen Co (The) com	10	4	14	14¾	15	16	15 Apr. 3	17 Apr. 20	11 Jan. 11	17 Apr. 20
------	1,170	Peabody Coal Co B com	*	⅛	⅜	¾	⅜	¾	------	------	¼ Jan. 12	⅜ Jan. 28
40	60	6% preferred	100	5	6¾	-----	6¼	-----	8 Apr. 27	8 Apr. 27	5½ Feb. 6	8 Apr. 27
850	1,700	Penn Gas & Elec A com	*	6	8½	9½	11½	Sale	9¼ Apr. 5	12 Apr. 23	8 Mar. 19	12 Apr. 23
1,000	1,000	Peoples Gas Lt & Coke cap	100	[1] 19¼	21½	23	21	24	21⅝ Apr. 4	23⅞ Apr. 5	21⅝ Apr. 4	23⅞ Apr. 5
1,100	3,750	Perfect Circle (The) Co	*	21	36¾	39	36	37¾	36¾ Apr. 29	39¾ Apr. 6	31 Feb. 11	39¾ Apr. 6
350	2,650	Pines Winterfront com	5	¼	⅝	1	⅝	1	⅝ Apr. 25	1 Apr. 3	⅜ Jan. 30	1 Apr. 3
200	700	Potter Co (The) com	*	1½	1	2¼	1¾	2¼	1½ Apr. 11	2 Apr. 22	1½ Apr. 11	2¼ Jan. 14
1,050	6,000	Prima Co common	*	1½	3	4	3¼	Sale	3⅛ Apr. 2	4⅛ Apr. 10	2¼ Jan. 4	4⅛ Apr. 10
------	400	Process Corporation com	*	⅝	⅝	1⅝	⅝	1⅛	------	------	¾ Jan. 7	1 Jan. 8
5,900	17,550	Pub Serv of Nor Ill com	*	9¼	22½	23½	24¾	Sale	22½ Apr. 17	27 Apr. 6	15¾ Jan. 3	27 Apr. 6
950	4,300	Common	60	9	22	23½	23	25	23 Apr. 18	26¼ Apr. 5	16¾ Jan. 8	26¼ Apr. 5
700	2,430	6% preferred	100	28	81	Sale	84½	Sale	80 Apr. 2	84½ Apr. 30	61⅛ Jan. 3	84½ Apr. 30
220	1,030	7% preferred	100	38	90	-----	61½	90	90 Apr. 25	93 Apr. 9	73¼ Jan. 22	93 Mar. 8
920	3,610	Quaker Oats Co com	*	106	129	Sale	130	131	128¼ Apr. 6	131 Apr. 29	128 Jan. 2	133 Feb. 28
150	1,450	Preferred	100	111	136	-----	140	143	140 Apr. 5	142 Apr. 27	133 Feb. 14	142 Apr. 17
50	700	Rath Packing Co com	10	20	28½	30	27½	29½	28½ Apr. 8	28½ Apr. 8	28½ Apr. 8	30 Jan. 9
500	2,150	Raytheon Mfg Co com vtc	50c	⅝	1⅛	Sale	¾	Sale	⅝ Apr. 12	1⅛ Apr. 1	⅝ Apr. 12	1¼ Jan. 3
------	1,050	6% preferred v tc	5	¼	⅝	1	⅝	⅞	------	------	½ Jan. 3	1 Mar. 14

For footnotes see page 59.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
------	150	Reliance Internat A com	*	[2] 3/4	1 1/8	1 1/2	1 3/8	1 1/2	------	------	1 1/4 Feb. 4	1 1/2 Jan. 31
500	2,150	Reliance Mfg Co Common	10	9	9 1/2	Sale	9 3/4	10 1/4	9 1/2 Apr. 1	10 Apr. 15	9 1/4 Feb. 7	10 Jan. 10
40	90	Preferred	100	84	98 1/2	-----	100 1/2	-----	101 Apr. 17	101 Apr. 17	100 Jan. 3	101 Apr. 17
80	250	Rollins Hos Mills conv pref	*	8 1/4	10 1/2	16	9 5/8	16	9 3/4 Apr. 10	10 1/8 Apr. 10	9 3/4 Apr. 10	13 1/4 Feb. 2
1,200	6,900	Ryerson & Sons Inc com	*	11	24	27	27 3/4	29	25 3/4 Apr. 2	28 Apr. 26	20 Jan. 14	33 1/2 Feb. 19
------	710	Sangamo Electric Co	*	4	10	12	10	13	------	------	8 Jan. 10	11 Mar. 14
------	370	Preferred	100	40	101	-----	102	107 1/2	------	------	95 Jan. 15	102 Mar. 5
200	1,130	Sears Roebuck & Co com	*	[1] 30	------	------	------	------	37 Apr. 25	38 Apr. 22	33 Mar. 1	40 Jan. 7
130	231	Signode Steel Strap Co pf	30	6 7/8	13	15	20	Sale	15 Apr. 6	21 Apr. 25	11 3/4 Jan. 14	21 Apr. 25
240	320	Common	*	1 1/8	1 3/4	-----	2 1/8	3 3/4	2 Apr. 10	3 1/2 Apr 24	1 3/4 Jan. 24	3 1/2 Apr. 24
200	370	Sivyer Steel Castings com	*	3 1/2	5	-----	9 5/8	11	6 1/4 Apr. 5	9 Apr. 24	5 Mar. 8	9 Apr. 24
10	240	Sou Colo Power A common	25	1/2	3/4	-----	1	1 1/4	1 1/4 Apr. 12	1 1/4 Apr. 12	1 Mar. 11	1 1/4 Apr. 12
550	1,300	Southern Union Gas com	*	1/4	1/2	5/8	1/2	Sale	1/2 Apr. 30	7/8 Apr. 22	1/4 Jan. 31	7/8 Apr. 22
200	770	Southw G&E Co 7% pref	100	39 1/2	65	Sale	83	86	65 Apr. 1	85 Apr. 26	54 1/2 Jan. 14	85 Apr. 26
60	366	Southwestern Lt & Pow pfd	*	14	30 1/4	33	37 1/4	Sale	30 1/2 Apr. 4	37 1/4 Apr. 30	25 1/4 Jan. 7	37 1/4 Apr. 30
140	600	St Louis Nat Stockyards cap	*	32	68 1/2	70	70	70 1/4	69 Apr. 5	70 Apr. 10	69 Jan. 3	75 Feb. 13
4,350	9,450	Standard Dredge conv pref	*	1 5/8	3 1/2	4	5 3/8	Sale	3 3/4 Apr. 5	6 1/4 Apr. 23	3 1/2 Mar. 5	6 1/4 Apr. 23
800	2,300	Common	1	1/4	1	1 1/4	1 1/2	2	1 Apr. 4	2 Apr. 23	3/4 Mar. 20	2 1/8 Jan. 11
180	1,010	Storkline Fur conv pref	25	3	4	5	4 3/4	5 1/2	4 1/4 Apr. 3	4 3/4 Apr. 6	3 1/8 Jan. 14	5 Feb. 15
100	1,330	Stutz Motor Car com	*	1 1/2	2	4 1/8	1 3/4	4 1/8	2 Apr. 22	2 Apr. 22	2 Apr. 22	3 5/8 Feb. 16
400	4,640	Sutherland Paper common	10	5 3/4	13	14	13 1/4	Sale	13 1/8 Apr. 4	13 7/8 Apr. 18	10 Jan. 8	18 Jan. 22
23,100	98,450	Swift & Co stk	25	[6] 11	15 3/4	Sale	15 3/8	Sale	15 Apr. 30	16 3/8 Apr. 22	15 Apr. 30	19 1/2 Jan. 8
7,250	33,500	Swift Internacional	15	19 5/8	33 1/2	Sale	34 1/2	Sale	33 1/8 Apr. 3	36 Apr. 22	31 1/4 Jan. 15	36 Feb. 26
1,050	4,350	Thompson (J R) com	25	4 7/8	5 1/2	6	6	6 1/2	5 3/4 Apr. 6	6 3/8 Apr. 27	5 1/4 Mar. 20	6 3/8 Apr. 27
------	350	U S Gypsum common	20	[1] 34 1/4	40 3/4	45	------	------	------	------	40 3/4 Mar. 12	52 Jan. 5
350	1,600	Utah Radio Products com	*	a1	1	1 1/2	5/8	7/8	1 Apr. 15	1 Apr. 15	1/2 Mar. 14	1 1/2 Mar. 29
2,250	7,650	Utility & Ind Corp com	*	1/4	1/4	3/8	1/4	3/8	1/4 Apr. 6	3/8 Apr. 3	1/4 Mar. 13	1/2 Jan. 5
750	3,350	Convertible preferred	*	7/8	1	Sale	1	1 1/2	1 Apr. 1	1 1/2 Apr. 15	7/8 Mar. 15	1 7/8 Jan. 2
------	50	Util Pow & Light cl A	1	[21] 7/8	1 1/8	1 1/2	1 1/4	1 3/4	------	------	1 1/8 Mar. 23	1 1/8 Mar. 23
250	1,190	Viking Pump Co common	*	1 7/8	6 1/2	7 1/2	8 1/8	9	7 Apr. 11	8 Apr. 15	6 1/2 Jan. 16	9 1/2 Feb. 11
180	370	Preferred	*	21 3/4	33 7/8	38	36 1/8	37	35 1/2 Apr. 10	36 Apr. 11	34 1/4 Jan. 28	38 Mar. 19
3,500	8,360	Vortex Cup Co com	*	5 3/4	17 1/2	Sale	16 5/8	Sale	16 5/8 Apr. 30	17 3/4 Apr. 5	15 Jan. 2	18 1/2 Mar. 8
850	2,650	Class A	*	24	33 3/4	Sale	32 5/8	33 1/2	33 Apr. 25	34 Apr. 1	31 Jan. 16	34 1/4 Mar. 21
200	2,400	Wahl Co com	*	3/4	1 1/4	1 1/2	1	1 1/2	1 Apr. 26	1 1/4 Apr. 16	1 Apr. 26	2 1/8 Jan. 3
5,700	21,050	Walgreen Co com	*	15 1/8	28 1/2	Sale	28 3/8	Sale	27 5/8 Apr. 3	30 3/4 Apr. 22	27 1/4 Mar. 18	31 Jan. 3
100	300	Stock purchase warrants		3/4	1/4	1	3/4	1 1/2	3/4 Apr. 25	3/4 Apr. 25	3/4 Apr. 25	1 1/2 Jan. 15
210	1,290	Ward (Montgom) & Co cl A	*	56	132 1/4	-----	137 1/2	-----	135 Apr. 13	137 1/2 Apr. 23	127 Jan. 15	137 1/2 Apr. 23
2,671	3,841	Waukesha Motor Co com	*	21	37	40	61	67	41 3/4 Apr. 6	72 3/4 Apr. 26	30 Jan. 8	72 3/4 Apr. 26
450	810	Wieboldt Stores Inc com	*	9 1/4	11 1/4	14	13 1/4	Sale	11 1/4 Apr. 20	13 1/4 Apr. 30	11 Feb. 16	14 Jan. 11
7,750	8,200	Williams Oil-O-Matic com	*	2 1/4	1 3/4	2 1/2	3 1/4	Sale	2 1/2 Apr. 4	4 Apr. 15	2 1/4 Mar. 18	4 Apr. 15
		Wisconsin Bankshares—										
1,100	18,250	Common	*	1 7/8	2 3/4	Sale	2 1/2	2 5/8	2 1/2 Apr. 24	2 7/8 Apr. 1	2 1/4 Jan. 2	3 5/8 Feb. 23
------	400	Yates-Amer Mach part pref	*	1/4	1/4	1	5/8	7/8	------	------	1/2 Jan. 14	5/8 Feb. 15
1,100	4,150	Yellow Cab Co Inc (Chic)	*	[1] 9 1/8	10	Sale	9 1/4	10 1/4	9 1/2 Apr. 22	10 1/8 Apr. 1	9 1/2 Apr. 22	11 1/2 Jan. 3
450	4,300	Zenith Radio Corp com	*	1 1/8	1 1/8	1 5/8	1 1/4	1 1/2	1 1/8 Apr. 4	1 1/2 Apr. 5	1 1/8 Apr. 4	2 1/8 Jan. 8

* No par value.
a New stock.
x Ex-dividend.
[83] Adjusted for 100% stock dividend paid Feb. 20 1934.
[84] Price adjusted to 100% stock dividend paid Dec. 29 1934.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock
[2] New York Curb
[6] Boston Stock
[13] Cleveland Stock
[18] Los Angeles Curb
[21] Philadelphia Stock
[24] St. Louis Stock

(*Brought forward from page 20*)

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

April	Paris Francs Bankers' Checks	Paris Francs Bankers' Cables	Swiss Francs Bankers' Checks	Swiss Francs Bankers' Cables	Holland Guilders Bankers' Checks	Holland Guilders Bankers' Cables	Belgium Belga Bankers' Checks	Belgium Belga Bankers' Cables	Italy Lire Bankers' Checks	Italy Lire Bankers' Cables	Greek Drachma Bankers' Checks	Greek Drachma Bankers' Cables
1	6.59 1/8 a6.59 5/8	6.59 3/8 a6.59 7/8	32.34 a32.37	32.35 a32.38	67.47 a67.51	67.49 a67.53	16.97 a17.01	16.98 a17.02	8.24 1/2 a8.25 1/2	8.25 a8.26	.93 1/4 a.93 1/2	.93 1/2 a.93 3/4
2	6.59 3/8 a6.60 7/8	6.59 3/8 a6.61 1/8	32.35 a32.39	32.36 a32.40	67.44 a67.50	67.45 a67.52	16.96 a16.99	16.97 a17.00	8.26 1/2 a8.27 3/4	8.27 1/2 a8.28 3/4	.93 1/4 a.93 3/4	.93 1/2 a.94
3	6.60 a6.60 3/8	6.60 1/4 a6.60 5/8	32.38 1/2 a.40	32.39 a32.41	67.39 a67.45	67.42 a67.48	16.96 a16.98	16.97 a16.99	8.27 a8.28 3/4	8.29 a8.30 3/4	.93 1/2 a.93 3/4	.93 3/4 a.94
4	6.58 3/4 a6.60	6.59 1/8 a6.60 3/8	32.34 a32.37	32.35 a32.38	67.05 a67.34	67.25 a67.40	16.95 a16.96	16.96 a16.97	8.29 a8.30	8.30 a8.31	.93 1/2	.93 3/4
5	6.57 3/4 a6.58 3/4	6.58 1/4 a6.59 1/4	32.26 a32.29	32.27 a32.30	66.00 a66.65	66.10 a66.90	16.93 a16.95	16.94 a16.96	8.28 a8.30	8.29 a8.31	.93 1/4 a.93 1/2	.93 1/2 a.93 3/4
6	6.58 3/8 a6.58 3/4	6.58 5/8 a6.59	32.29 a32.32	32.30 a32.33	67.20 a67.29	67.21 a67.30	16.95 a16.96	16.96 a16.97	8.30 a8.31	8.30 1/2 a8.32	.93 1/4 a.93 1/2	.93 1/2 a.93 3/4
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
8	6.58 1/2 a6.59	6.59 a6.59 1/2	32.31 a32.33	32.32 a32.34	67.41 a67.46	67.42 a67.47	16.93 a16.94	16.94 a16.95	8.28 1/2 a8.29 1/2	8.29 a8.29 3/4	.93 1/4 a.93 3/4	.93 1/2 a.94
9	6.59 a6.59 1/4	6.59 1/8 a6.59 3/8	32.32 a32.36	32.33 a32.37	67.14 a67.35	67.34 a67.45	16.92 a16.94	16.93 a16.95	8.29 a8.30	8.30 a8.31	.93 1/4 a.93 3/4	.93 1/2 a.94
10	6.58 3/4 a6.59 3/4	6.59 1/4 a6.60 1/4	32.34 a34.38	32.35 a32.39	67.35 a67.51	67.36 a67.52	16.92 a16.96	16.93 a16.96 1/2	8.28 a8.30	8.29 a8.31 1/2	.93 1/4 a.93 3/4	.93 1/2 a.94
11	6.59 5/8 a6.59 3/4	6.59 3/4 a6.60	32.35 a32.37	32.36 a32.38	67.54 a67.56	67.55 a67.57	16.93 a16.95	16.94 a16.96	8.29 a8.30	8.29 1/2 a8.30 1/2	.93 1/4 a.93 3/4	.93 1/2 a.94
12	6.60 a6.61	6.60 1/4 a6.61 1/4	32.35 a32.46	32.40 a32.47	67.44 a67.64	67.54 a67.65	16.94 a16.97	16.95 a16.98	8.29 1/2 a8.30	8.30 a8.30 1/2	.93 1/2 a.93 3/4	.93 3/4 a.94
13	6.60 1/4 a6.60 3/8	6.60 3/8 a6.60 1/2	32.37 a32.42	32.41 a32.44	67.49 a67.53	67.50 a67.54	16.96 a16.97	16.96 1/2 a16.98	8.30 1/4 a8.30 1/2	8.30 1/2 a8.30 3/4	.93 1/2 a.94	.93 3/4 a.94 1/4
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	6.60 a6.60 1/8	6.60 1/8 a6.60 1/4	32.28 a32.39	32.38 a32.40	67.45 a67.49	67.46 a67.50	16.94 a16.96	16.95 a16.96 1/2	8.30 a8.31	8.30 1/2 a8.31 1/2	.93 1/2 a.93 3/4	.93 5/8 a.94
16	6.59 3/4 a6.60	6.59 7/8 a6.60 1/8	32.25 a32.37	32.35 a32.39	67.25 a67.45	67.45 a67.50	16.94 a16.95	16.95 a16.96	8.30 1/4 a9.30 1/2	8.30 1/2 a8.31	.93 1/4 a.93 3/4	.93 1/2 a.94
17	6.59 a6.59 1/2	6.59 1/4 a6.59 3/4	32.34 a34.36	32.35 a32.37	67.25 a67.48	67.45 a67.53	16.92 a16.93	16.93 a16.94	8.29 a8.30	8.30 a8.31	.93 1/4 a.93 3/4	.93 1/2 a.94
18	6.58 7/8 a6.59	6.59 1/8 a6.59 1/4	32.33 a32.34	32.34 a34.35	67.45 a67.48	67.46 a67.49	16.92 a16.93	16.92 1/2 a.93 1/2	8.28 a8.29	8.28 1/2 a8.29 1/2	.93 1/2 a.93 3/4	.93 3/4 a.94
19	6.58 3/4 a6.59	6.58 7/8 a6.59 1/8	32.33 a32.34	32.34 a32.35	67.45 a67.48	67.46 a67.49	16.91 a16.92	16.92 a16.93	8.27 3/4 a8.28	8.28 a8.28 1/2	.93 1/4 a.93 3/4	.93 1/2 a.94
20	6.58 3/4 a6.59 1/8	6.59 1/8 a6.59 3/8	32.32 a32.34	32.33 a32.35	67.44 a67.46	67.45 a67.47	16.91 a16.92	16.92 a16.93	8.27 a8.27 1/2	8.27 1/2 a8.28	.93 1/4 a.93 3/4	.93 1/2 a194
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	6.58 3/4 a6.59	6.59 a6.59 1/8	32.33 a32.34	32.34 a32.35	67.44 a67.46	67.45 a67.47	16.91 a16.92	16.92 a16.93	8.27	8.27 1/2	.93 1/4 a.93 3/4	.93 1/2 a.94
23	6.58 3/4 a6.59	6.59 a6.59 1/4	32.33 a32.34	32.34 a32.35	67.35 a67.55	67.50 a67.56	16.91 a16.92	16.92 a16.93	8.23 a8.24	8.23 1/2 a8.24 1/2	.93 1/4 a.93 3/4	.93 1/2 a.94
24	6.59 1/8 a6.59 1/2	6.59 3/8 a6.59 3/4	32.34 a32.35	32.35 a32.36	67.52 a67.56	67.53 a67.57	16.92 a16.93	16.93 a16.94	8.22 a8.23	8.23 a8.24	.93 3/8 a.93 3/4	.93 5/8 a.94
25	6.59 5/8 a6.59 3/4	6.59 7/8 a6.60	32.36 a32.38	32.37 a32.39	67.52 a67.55	67.53 a67.56	16.92 a16.94	16.93 a16.95	8.24 a8.25	8.24 1/2 a8.26	.93 1/4 a.93 3/4	.93 1/2 a.94
26	6.59 3/4 a6.62	6.60 1/8 a6.62 1/4	32.37 a32.50	32.42 a32.52	67.55 a67.71	67.60 a67.76	16.93 a16.99	16.94 a17.00	8.26 a8.27	8.27 a8.28	.93 1/2 a.93 3/4	.93 3/4 a.94
27	6.61 a6.61 1/4	6.61 1/8 a6.61 3/8	32.45 a32.47	32.46 a32.48	67.59 a67.70	67.69 a67.74	16.96 a16.98	16.97 a16.99	8.27 a8.28	8.27 1/2 a8.28 1/2	.93 1/2 a.93 3/4	.93 3/4 a.94
28	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
29	6.60 7/8 a6.62 5/8	6.61 1/8 a6.62 1/2	32.29 a32.49	32.44 a32.50	67.48 a67.84	67.68 a67.85	16.96 a16.98	16.97 a17.00	8.26 1/2 a8.27	8.27 a8.28	.93 1/2 a.93 3/4	.93 3/4 a.94
30	6.61 7/8 a6.62 1/2	6.62 1/8 a6.62 3/4	32.48 a32.49	32.49 a32.50	67.83 a67.89	67.87 a67.90	16.99 a17.00	17.00 a17.01	8.26 1/2 a8.27	8.27 a8.2 1/2	.93 1/2 a.93 3/4	.93 3/4 a.94

April	Denmark Krone Bankers' Checks	Denmark Krone Bankers' Cables	Sweden Krona Bankers' Checks	Sweden Krona Bankers' Cables	Norway Krone Bankers' Checks	Norway Krone Bankers' Cables	Berlin Reichsmarks Bankers' Checks	Berlin Reichsmarks Bankers' Cables	Vienna Schilling Bankers' Checks	Vienna Schilling Bankers' Cables	Spanish Peseta Bankers' Checks	Spanish Peseta Bankers' Cables
1	21.38 a21.46	21.39 a21.47	24.70 a24.77	24.71 a24.78	24.06 a24.17	24.07 a24.18	40.11 a40.18	40.14 a40.19	18.80 a18.81	18.81 a18.86	13.64 a13.67	13.65 a13.67 1/2
2	21.45 a21.50	21.46 a21.51	24.78 a24.84	24.79 a24.85	24.16 a24.20	24.17 a24.21	40.10 a40.22	40.15 a40.23	18.79 a18.83	18.80 a18.88	13.65 1/2 a13.68	13.66 1/2 a13.69
3	21.45 a21.49	21.46 a21.50	24.78 a24.84	24.79 a24.85	24.15 a24.21	24.16 a24.22	40.15 a40.22	40.16 a40.23	18.81 a18.83	18.82 a18.88	13.67 1/2 a13.70	13.68 a13.70 1/2
4	21.55 a21.65	21.56 a21.66	24.89 a24.99	24.90 a25.00	24.26 a24.37	24.27 a24.38	40.17 a40.19	40.18 a40.20	18.79 a18.80	18.80 a18.85	13.65 1/2 a13.68	13.66 1/2 a13.69
5	21.62 a21.67	21.63 a21.68	24.91 a25.02	24.92 a25.03	24.31 a24.37	24.32 a24.38	40.15 a40.22	40.16 a40.23	18.77 a18.78	18.78 a18.83	13.64 a13.65	13.64 1/2 a13.66
6	21.62 a21.64	21.63 a21.65	24.96 a25.00	24.97 a25.01	24.32 a24.36	24.33 a24.37	40.25 a40.27	40.26 a40.28	18.77 a18.78	18.78 a18.83	13.64 1/2 a13.65	13.65 a13.66
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
8	21.57 a21.59	21.58 a21.60	24.90 a24.94	24.91 a24.95	24.27 a24.30	24.28 a24.31	40.23 a40.28	40.24 a40.29	18.78 a18.79	18.79 a18.84	13.65 1/2 a13.66	13.66 a13.67
9	21.58 a21.60	21.59 a21.61	24.91 a24.94	24.92 a24.95	24.29 a24.34	24.30 a24.35	40.25 a40.29	40.26 a40.30	18.78 a18.79	18.79 a18.84	13.65 1/2 a13.66 1/2	13.66 a13.67
10	21.63 a21.64	21.64 a21.65	24.98 a25.01	24.99 a25.02	24.34 a24.36	24.35 a24.37	40.25 a40.30	40.26 a40.31	18.78 a18.80	18.79 a18.85	13.66 a13.67	13.66 1/2 a13.68
11	21.61 a21.66	21.62 a21.67	24.95 a25.01	24.96 a25.02	24.32 a24.37	24.33 a24.38	40.26 a40.28	40.27 a40.29	18.78 a18.81	18.79 a18.86	13.67	13.68
12	21.60 a21.64	21.61 a21.65	24.95 a24.99	24.96 a25.00	24.31 a24.36	24.32 a24.37	40.30 a40.38	40.31 a40.39	18.79 a18.80	18.80 a18.90	13.68 a13.69	13.68 1/2 a13.70
13	21.63 a21.64	21.64 a21.65	24.98 a25.00	24.99 a25.01	24.34 a24.36	24.35 a24.37	40.34 a40.37	40.35 a40.38	18.80 a18.85	18.81 a18.90	13.69 a13.69 1/2	13.69 1/2 a13.70
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	21.64 a21.68	21.65 a21.69	25.00 a25.03	25.01 a25.04	24.36 a24.39	24.37 a24.40	40.27 a40.30	40.28 a40.31	18.79 a18.82	18.80 a18.87	13.67 1/2 a13.68	13.68 a13.68 1/4
16	21.67 a21.70	21.68 a21.71	25.02 a25.05	25.03 a25.06	24.39 a24.42	24.40 a24.43	40.28 a40.30	40.29 a40.31	18.79 a18.82	18.80 a18.87	13.67 a13.68	13.67 1/2 a13.68 1/2
17	21.65 a21.68	21.66 a21.69	24.99 a25.02	25.00 a25.03	24.36 a24.40	24.37 a24.41	40.26 a40.27	40.27 a40.28	18.77 a18.79	18.78 a18.84	13.66 a13.67	13.66 1/2 a13.67 1/2
18	21.64 a21.66	21.65 a21.67	24.99 a25.02	25.00 a25.03	24.36 a24.38	24.37 a24.39	40.24 a40.27	40.25 a40.28	18.76 a18.77	18.77 a18.82	13.65 1/2 a13.66	13.66 a13.67
19	21.65 a21.66	21.66 a21.67	24.99 a25.02	25.00 a25.03	24.36 a24.38	24.37 a24.39	40.25 a40.27	40.26 a40.28	18.76 a18.77	18.77 a18.82	13.65 1/2 a13.66	13.66 a13.67
20	21.64 a21.65	21.65 a.66 1/2	24.99 a25.01	25.00 a25.02	24.35 a24.37	24.36 a24.38	40.25 a40.27	40.26 a40.28	18.76 a18.77	18.77 a18.82	13.65 a13.66	13.65 1/2 a13.67
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	21.64 a21.66	21.65 a21.67	25.00 a25.02	25.01 a25.03	24.36 a24.37	24.37 a24.38	40.25 a40.27	40.26 a40.28	18.76 a18.77	18.77 a18.82	13.65 a13.66	13.65 1/2 a13.66 1/2
23	21.64 a21.67	21.65 a21.68	24.99 a25.01	25.00 a25.02	24.34 a24.37	24.35 a24.38	40.24 a40.27	40.25 a40.28	18.76 a18.77	18.77 a18.82	13.65 a13.66	13.65 1/2 a13.66 1/2
24	21.59 a21.60	21.60 a21.61	24.93 a24.95	24.94 a24.96	24.29 a24.30	24.30 a24.31	40.26 a40.28	40.27 a40.29	18.77 a18.78	18.78 a18.83	13.66 a13.67	13.66 1/2 a13.67 1/2
25	21.56 a21.57	21.57 a21.58	24.90 a24.92	24.91 a24.93	24.26 a24.28	24.27 a24.29	40.27 a40.28	40.28 a40.29	18.78 a18.79	18.79 a18.84	13.66 1/2 a13.67	13.67 a13.68
26	21.46 a21.50	21.47 a21.51	24.79 a24.83	24.80 a24.84	24.16 a24.20	24.17 a24.21	40.28 a40.39	40.29 a40.40	18.80 a18.86	18.81 a18.91	13.66 1/2 a13.71	13.67 1/2 a13.72
27	21.53 a21.57	21.54 a21.58	24.85 a24.91	24.86 a24.92	24.23 a24.27	24.24 a24.28	40.37 a40.39	40.38 a40.40	18.80 a18.84	18.81 a18.89	13.69 a13.71	13.69 1/2 a13.71 1/2
28	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
29	21.57 a21.62	21.58 a21.63	24.91 a24.94	24.92 a24.95	24.28 a24.32	24.29 a24.33	40.35 a40.43	40.36 a40.44	18.80 a18.85	18.81 a18.90	13.69 a13.72	13.70 a13.73
30	21.56 a21.59	21.57 a21.60	24.90 a24.94	24.91 a24.95	24.27 a24.30	24.28 a24.31	40.41 a40.42	40.42 a40.43	18.82 a18.86	18.83 a18.91	13.71 a13.72	13.72 a13.72 1/2

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
April ..... Shares	395,421	512,931	April	$116,050	$239,150
Jan. 1 to April 30	1,348,703	3,010,980	Jan. 1 to April 30	275,050	673,900

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
5,000	63,900	Amoskeag Mfg Co 6s.....1948	50	55	60	50	54	51 Apr. 27	51 Apr. 27	50 Mar. 28	70¼ Jan. 29
2,000	7,000	Brown Co 5½s.....1946	32	42	60	-----	48	45 Apr. 6	47 Apr. 15	45 Apr. 6	55½ Jan. 11
2,000	2,000	5½s.....1950	30	42	61	-----	61	45½ Apr. 8	45½ Apr. 8	45½ Apr. 8	45½ Apr. 8
12,000	14,000	Chic Jct Ry & U S Yds 4s 1940	88	102	-----	103	-----	103 Apr. 5	104 Apr. 22	101 Jan. 7	104 Apr. 22
------	4,000	5s.....1940	90	-----	-----	108	-----	------	------	108 Jan. 31	109 Mar. 23
41,000	74,000	East Mass StRR serA 4½s 1948	32¾	50	55	59	Sale	51 Apr. 13	61 Apr. 29	49⅞ Jan. 2	61 Apr. 29
27,750	66,750	Series B 5s 1948	34	54	59½	62	Sale	56½ Apr. 11	65 Apr. 25	50 Mar. 29	66½ Feb. 8
6,000	20,000	Series C 6s Jan 1.....1948	35	58	-----	60	-----	65 Apr. 23	67 Apr. 25	63⅛ Jan. 11	69½ Feb. 19
6,700	13,050	Series D 6s.....1948	35	58	70	70	Sale	65 Apr. 10	70 Apr. 30	63 Jan. 8	70 Apr. 30
1,000	2,000	Pond Creek Pocahontas 7s '35	100	138	140	-----	-----	140 Apr. 3	140 Apr. 3	140 Mar. 27	140 Mar. 27
Shares.	Shares.	STOCKS Par.									
1,251	4,034	Amer & Continental Corp..*	4⅜	7	7⅜	9⅞	Sale	7 Apr. 2	10 Apr. 20	7 Apr. 2	10 Apr. 20
1,155	2,953	Amer Pneumatic Service...25	¾	87½c	1	90c	1	⅞ Apr. 1	1 Apr. 23	¾ Mar. 8	1⅞ Jan. 25
305	2,210	6% non-cum preferred...50	2½	3½	4½	3½	4	3 Apr. 23	4¾ Apr. 9	2½ Jan. 4	5¾ Jan. 25
15	489	First preferred.....50	10	10½	14	10	15	14 Apr. 6	14 Apr. 6	12⅞ Jan. 4	19⅞ Jan. 26
14,621	60,174	Amer Telep & Teleg.....100	[1] 98⅜	102½	Sale	111⅝	Sale	102 Apr. 3	113⅝ Apr. 26	98⅞ Mar. 21	113⅝ Apr. 26
670	3,363	Amoskeag Mfg Co.....*	2	2⅛	2¼	2⅜	2½	2 Apr. 3	2¾ Apr. 12	2 Apr. 3	4¼ Jan. 4
10	209	Bigelow-Sanford Carpet.... *	14¾	15	16	18	19½	15 Apr. 5	15 Apr. 5	14¾ Mar. 19	25 Jan. 4
------	115	Preferred.....100	60	82	90	-----	87½	------	------	90 Jan. 8	94 Feb. 27
1,083	3,454	Boston & Albany.....100	88	89	92	103½	Sale	90 Apr. 2	104½ Apr. 26	88 Mar. 29	120⅛ Jan. 15
2,279	6,368	Boston Elevated.....100	55	61	Sale	62¾	Sale	58½ Apr. 16	63 Apr. 23	58½ Apr. 16	65 Feb. 28
------	327	Boston & Maine pref stpd.100	2	2	5	1⅝	-----	------	------	2 Feb. 25	2⅝ Feb. 28
890	2,476	Prior pref 100	12¼	12¾	14	14½	15	12½ Apr. 12	15¾ Apr. 29	12¼ Mar. 19	19 Jan. 3
512	2,046	Class A 1st pref stamped100	3½	3	4	4½	5¼	3½ Apr. 2	5 Apr. 23	3½ Apr. 2	6 Jan. 3
125	630	1st preferred class A....100	3	3	6	4¼	Sale	3 Apr. 13	4¼ Apr. 27	3 Apr. 15	5¼ Jan. 31
204	702	Class B 1st pref stamped 100	5⅛	-----	7½	5½	Sale	5⅛ Apr. 5	6 Apr. 10	5⅛ Apr. 5	8 Feb. 18
------	402	Class B 1st preferred...100	3	5	-----	5½	-----	------	------	7 Feb. 18	8 Feb. 18
272	607	Class C 1st pref stamped100	4⅝	5½	Sale	5	Sale	4⅝ Apr. 5	5½ Apr. 1	4⅝ Apr. 5	7 Jan. 7
51	425	1st pref class C.....100	4¼	4½	5½	5	-----	4¼ Apr. 23	5 Apr. 25	4¼ Apr. 23	7 Feb. 16
76	262	Class D 1st pref stamped100	6	7	8	7⅛	9	7⅛ Apr. 10	8 Apr. 5	6 Mar. 5	10 Jan. 5
------	45	1st pref class D.....100	6¾	6	-----	-----	-----	------	------	9 Feb. 25	9 Feb. 25
615	1,678	Boston Personal Prop Tr..100	8½	11	Sale	10½	11	10½ Apr. 3	11 Apr. 1	9½ Jan. 28	11½ Jan. 7
159	395	Boston & Providence.... 100	111	121	125	130	135	130 Apr. 23	130 Apr. 23	125 Mar. 5	153 Jan. 3
195	965	Brown & Co 6% Cum pref 100	3½	5⅜	6	6½	7	5⅜ Apr. 4	7 Apr. 9	5⅜ Feb. 23	8½ Jan. 7
5	411	Brown & Durrel Co common.	2	-----	3	2	3	2 Apr. 23	2 Apr. 23	2 Apr. 23	4 Jan. 21
441	1,416	Calumet & Hecla 25	2⅝	2⅞	Sale	3	3½	2⅞ Apr. 1	3⅞ Apr. 25	2⅜ Mar. 15	4⅛ Jan. 8
294	738	Chic Jct Ry & U S Y— 6% cum pref 100	85	109	110	112¼	-----	109½ Apr. 6	111⅛ Apr. 22	106 Jan. 7	115 Feb. 20
------	10	Stamped Stock.....100	125	164	-----	180	-----	------	------	159 Mar. 12	159 Mar. 12
15	35	Cont'l Secur Corp 5% pref 100	11	14½	-----	16	-----	14⅛ Apr. 12	14½ Apr. 12	14½ Apr. 12	17 Mar. 5
2,827	7,273	Copper Range Co 25	3	3¼	Sale	3¼	3½	3⅛ Apr. 4	3⅞ Apr. 16	3 Feb. 18	4 Jan. 3
570	2,835	East Boston Co.....10	50c	1½	2	1¼	2	1¼ Apr. 17	2 Apr. 23	1 Feb. 28	2¾ Jan. 22
1,416	4,742	Eastern Gas & Fuel Assn com	2	2½	3	3	3½	2½ Apr. 16	3¼ Apr. 10	2 Mar. 2	4⅞ Jan. 7
1,142	2,798	4½% Cum Prior pref...100	53	55	58	62	Sale	58 Apr. 2	62¾ Apr. 29	54½ Mar. 27	64 Jan. 28
5,124	8,576	6% Cum preferred.....100	37½	39¼	Sale	43	43½	37½ Apr. 4	46½ Apr. 25	37½ Apr. 4	50 Jan. 11
215	591	East Mass St Ry Co.....100	½	90c	1½	75c	1½	80c Apr. 5	90c Apr. 18	80c Jan. 22	1 Feb. 6
469	2,167	First preferred.....100	4½	6⅝	7½	7	Sale	7 Apr. 18	7¾ Apr. 10	5 Jan. 14	9 Feb. 20
158	648	Preferred B.....100	1	1⅛	Sale	1¼	Sale	1⅛ Apr. 2	2 Apr. 17	1⅛ Apr. 1	3 Jan. 23
134	2,729	Adjustment.....100	95c	1¾	95c	Sale	95c	95c Apr. 23	1 Apr. 23	95c Apr. 23	1½ Jan. 23
759	2,029	Eastern SS Lines, Inc.... *	4⅛	4½	5½	4½	5½	4⅛ Apr. 5	5 Apr. 5	4⅛ Apr. 5	7 Jan. 24
5	40	7% cum 1st preferred...100	95	97	105	98	105	102 Apr. 29	102 Apr. 29	95 Jan. 8	102 Apr. 29
25	30	2d preferred.....*	33	33	37	38	56	38 Apr. 16	38 Apr. 16	34 Mar. 25	38 Apr. 16
93	996	Economy Grocery Stores...*	14⅞	15½	16	15	16	14⅞ Apr. 17	15⅛ Apr. 26	14⅞ Apr. 17	20¼ Jan. 3
2,861	15,244	Edison Elec Illumination.100	97¾	117	Sale	130	Sale	115 Apr. 3	130 Apr. 30	97¾ Feb. 11	130 Apr. 30
2,680	9,057	Employers' Group Assoc T C*	6½	14⅛	Sale	15⅝	Sale	14⅛ Apr. 1	15⅝ Apr. 30	11⅝ Feb. 27	15⅝ Apr. 30
493	2,362	General Capital Corp.....*	18	25¼	Sale	28	28½	25¼ Apr. 1	28 Apr. 23	24¾ Mar. 29	28½ Jan. 7
10	10	Georgian Inc (The) A pref.20	1⅛	-----	1⅞	-----	1⅞	1½ Apr. 17	1½ Apr. 17	1½ Apr. 17	1½ Apr. 17
33	33	German Credit & Inv Corp— 25% 1st pfd allot ctfs....*	7	-----	10	7	8⅞	8 Apr. 10	8 Apr. 10	8 Apr. 10	8 Apr. 10
35	461	Gilchrist Co.....*	2½	-----	3	3¼	4½	3 Apr. 10	3¼ Apr. 2	3 Apr. 10	4¼ Jan. 2
3,822	14,241	Gillette Safety Razor Co....*	7½	14⅜	Sale	15½	Sale	14⅜ Apr. 1	15⅞ Apr. 22	12¼ Mar. 15	15⅞ Apr. 22
------	20	Hathaway Bakeries cl A.....	1¾	2	-----	2	-----	------	------	2 Jan. 12	2 Jan. 12
53	93	Hathaway's Bakeries pref...*	10⅜	-----	-----	20	23½	22 Apr. 12	25 Apr. 11	18 Feb. 7	25 Mar. 13
3,173	3,186	Helvetia Oil Co tr ctfs.....1	25c	30c	Sale	40c	65c	30c Apr. 1	43c Apr. 13	25c Mar. 4	43c Apr. 13
959	2,593	Hygrade-Sylvania Lamp— Com stk Tr cert.....*	[2] 17	33	Sale	30½	31	32 Apr. 9	33¼ Apr. 2	26¼ Jan. 3	37 Mar. 5
265	267	Preferred.....*	74⅜	105⅛	Sale	104	Sale	102½ Apr. 22	105⅛ Apr. 1	95 Jan. 12	107¼ Mar. 11
5	5	Int'l Button Hole Mach Co.10	13⅛	15⅛	-----	15¼	-----	15¼ Apr. 17	15¼ Apr. 17	15¼ Apr. 17	15¼ Apr. 17
232	678	Int Hydro-Elec Sys cl A...25	1⅜	-----	-----	1½	Sale	1⅜ Apr. 29	2⅛ Apr. 5	1⅜ Mar. 18	2⅜ Jan. 3
------	45	Island Creek Coal 1	[1] 20¾	-----	-----	-----	-----	------	------	34 Feb. 20	34 Feb. 20
------	30	6% cumul preferred.....1	[1] 85	115	-----	116	-----	------	------	110 Feb. 5	110 Feb. 5
605	2,265	Isle Royal Copper 25	30c	55c	75c	60c	Sale	60c Apr. 23	75c Apr. 8	50c Mar. 18	80c Jan. 7
210	260	Libby McNeil Libby.....10	[2] 2¼	6½	Sale	-----	-----	6½ Apr. 1	8⅝ Apr. 12	6½ Apr. 1	8⅝ Apr. 12
65	345	Loew's Theatres.....25	4	6	Sale	5¾	6¼	5¾ Apr. 20	6 Apr. 1	5½ Jan. 9	6¼ Feb. 21
85	1,142	Maine Central.....100	4¼	4	6	5¼	6	5⅛ Apr. 11	5½ Apr. 22	4¼ Jan. 8	6¼ Mar. 5
37	219	Preferred.....100	8	16½	18	16¾	18	16⅝ Apr. 25	18 Apr. 10	11⅛ Jan. 15	20 Mar. 12
1,825	6,941	Mass Util Associates v t c...*	1	1⅛	-----	1⅜	Sale	1⅛ Apr. 4	1⅜ Apr. 23	1 Feb. 5	1⅜ Apr. 23
444	1,978	Mergenthaler Linotype.....*	20½	30	32¾	28	Sale	28 Apr. 30	31 Apr. 12	28 Apr. 30	32½ Jan. 14
25	1,125	Nat Serv Co com shs tr ctfs...1	⅛	3/16	5/16	⅛	¼	¼ Apr. 15	¼ Apr. 15	⅛ Mar. 18	¼ Feb. 26
1,701	7,016	New England Tel & Tel...100	75	91⅞	Sale	93	Sale	91 Apr. 1	95¼ Apr. 13	88½ Mar. 20	96 Mar. 4
138	434	New River Co Preferred...100	24½	65	70	65	75	68 Apr. 23	70 Apr. 3	55 Jan. 7	70 Apr. 3
1,363	5,533	N Y N H & Hartford.....100	2¾	4	Sale	5	Sale	4 Apr. 1	5½ Apr. 25	2¾ Feb. 26	8½ Jan. 4
4,577	11,530	North Butte.....2.50	20c	22c	25c	25c	28c	20c Apr. 16	30c Apr. 26	20c Apr. 16	30c Feb. 1
25	1,176	Northern RR (N H).....100	79	103½	107	104½	107	103½ Apr. 4	103¾ Apr. 13	103 Feb. 6	104 Feb. 13

For footnotes see page 61.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
600	2,415	Cld Colony	100	56	59¼	60	58	Sale	56½ Apr. 23	60 Apr. 9	56½ Apr. 23	71 Jan. 3
716	2,406	Old Dominion Co	25	25c	25c	50c	40c	Sale	32c Apr. 4	50c Apr. 26	25c Feb. 7	50c Feb. 28
480	2,250	Pacific Mills	100	12	12½	13	13	14	12 Apr. 4	14 Apr. 17	12 Apr. 4	21 Jan. 8
2,899	12,843	Pennsylvania RR	50	17⅛	18⅝	Sale	20⅜	Sale	18 Apr. 3	21⅝ Apr. 3	17⅛ Mar. 13	25¼ Jan. 7
1,682	6,631	Pond Cr Pocahontas Co	*	10	23¼	24	22¾	23	22¾ Apr. 26	25 Apr. 6	22¾ Apr. 26	27 Jan. 8
95	260	Prov & Worcester Ry	100	87	88	Sale	83	87	87 Apr. 9	88 Apr. 1	87 Apr. 9	105 Jan. 29
250	2,954	Quincy Mining Co	25	50c	75c	87½c	¾	⅞	85c Apr. 8	90c Apr. 12	½ Jan. 22	1 Feb. 9
138	323	Reece Button Hole Mach	10	8	14	15	14	Sale	13¾ Apr. 3	14½ Apr. 2	13¾ Mar. 14	15⅛ Jan. 19
760	1,266	Reece Folding Mach Co	10	1½	2	2⅛	2	-----	2 Apr. 12	2 Apr. 12	2 Feb. 13	2⅛ Jan. 16
740	1,587	Shannon Copper Co	10	10c	12c	20c	13c	20c	10c Apr. 27	19c Apr. 25	10c Apr. 27	19c Apr. 25
2,565	7,782	Shawmut Assn T C		5⅞	8⅛	Sale	8⅜	8½	8 Apr. 1	8½ Apr. 12	8 Feb. 19	8¾ Jan. 21
13	163	Spencer Trask F'd cap stock	*	12½	12¼	13¼	-----	-----	13½ Apr. 13	13½ Apr. 13	12½ Mar. 16	14⅛ Jan. 12
1,396	5,398	Stone & Webster Inc cap stk		2½	3¼	Sale	4⅛	Sale	3¼ Apr. 1	4⅞ Apr. 25	2½ Mar. 14	5⅛ Jan. 7
1,160	4,485	Swift & Co	25	11	15½	Sale	15	Sale	15 Apr. 29	16¼ Apr. 23	15 Apr. 29	19⅜ Jan. 4
1,434	5,728	Torrington Co	*	35	73	Sale	79	Sale	72½ Apr. 4	79 Apr. 30	69 Jan. 2	79 Apr. 30
203	2,024	Union Twist Drill	5	8	14	-----	15¼	16	14 Apr. 9	15 Apr. 26	12¾ Jan. 18	15 Mar. 28
1,147	5,371	United Founders Corp com	1	¼	¼	⅜	⅜	7/16	¼ Apr. 5	7/16 Apr. 9	¼ Mar. 7	½ Jan. 2
7,179	28,589	United Shoe Mach Corp	25	47	73¼	Sale	80	Sale	72¾ Apr. 2	81 Apr. 26	70 Jan. 2	81 Apr. 26
967	2,657	Preferred	25	30¾	39⅛	Sale	39½	Sale	38½ Apr. 5	40 Apr. 16	35⅛ Jan. 7	40 Mar. 20
1,850	6,290	Utah Apex Mining	5	62½c	¾	1	1	Sale	¾ Apr. 3	1 Apr. 12	¾ Apr. 3	1⅝ Jan. 7
23,365	63,718	Utah Metal & Tunnel	1	60c	2	2⅛	1¾	Sale	1⅝ Apr. 24	2¼ Apr. 12	1⅝ Mar. 15	2⅞ Jan. 25
300	310	Venezuela Holding Corp	*	50c	55c	75c	50c	75c	55c Apr. 9	55c Apr. 9	50c Mar. 27	55c Apr. 9
215	278	Venezuela Mexican Oil Grp	10	1	2	Sale	2	3	1⅝ Apr. 12	2½ Apr. 18	1 Feb. 15	2½ Apr. 18
72	96	Vermont & Massachusetts	100	95	121	-----	123	-----	120 Apr. 5	123 Apr. 25	120 Apr. 5	125⅛ Jan. 23
170	1,135	Waldorf System Inc	*	3⅞	4¼	4⅜	5	5½	4¾ Apr. 4	5⅛ Apr. 15	4⅜ Mar. 14	7¾ Jan. 8
------	213	Waltham Watch class B com	*	1⅜	3	5	2½	6¼	-----	-----	3 Jan. 10	6 Feb. 20
76	899	Preferred	100	11	14	15	13	15	12⅛ Apr. 5	14 Apr. 2	2⅛ Apr. 5	20 Feb. 19
21	146	Prior preferred	100	30	40	45	40	47	40¼ Apr. 26	41 Apr. 3	40 Jan. 18	70 Feb. 20
2,010	5,513	Warren Bros	*	[1] 2½	3⅜	Sale	4⅝	Sale	3 Apr. 15	5½ Apr. 6	2⅝ Mar. 15	6⅛ Jan. 7
------	60	Warren (S D) & Co com	*	4⅜	6¼	8	6½	7½	-----	-----	4⅜ Jan. 3	6 Jan. 7

* No par value. *a* Assessment paid. *r* Cash sale. *x* Ex-dividend.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows:
[1] New York Stock [2] New York Curb [13] Cleveland Stock

(*Brought forward from page 20*)

DAILY RATES OF EXCHANGE ON OTHER CENTERS

April	Canada Dollar	Czechoslovakia Krone	Bucharest Lei	Polish Zloty	Hungary Pengo	Serbia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	23/32a9/16% discount	4.18 a4.18½	1.00½a1.01½	18.87a18.89	29.51a29.76	2.27½a2.28	1.28	2.11½a2.13	31.90a32.20	31.91a32.25	8.20a8.23	8.24a8.25
2	11/16a9/16% discount	4.18¼a4.19½	1.00½a1.01½	18.87a18.91	29.51a29.74	2.27¼a2.28¼	1.26	2.12 a2.13	32.05a32.20	32.06a32.25	8.20a8.24	8.24a8.25
3	⅝% discount	4.18½a4.19	1.00½a1.01½	18.89a18.92	29.52a29.74	2.28 a2.29	1.29	2.11½a2.13	32.04a32.20	32.05a32.25	8.20a8.21	8.21a8.25
4	⅝a7/16% discount	4.18 a4.18¼	1.00½a1.01	18.87a18.89	29.51a29.71	2.27¾a2.28	1.26	2.12½a2.14	32.19a32.32	32.20a32.37	8.20a8.25	8.25a8.26
5	5/16a¼% discount	4.17¼a4.17½	1.00 a1.01	18.83a18.86	29.50a29.70	2.27½a2.28	1.26	2.13 a2.14	32.33a32.45	32.34a32.50	8.20a8.25	8.25a8.26
6	5/16% discount	4.17½a4.18	1.00 a1.01	18.85a18.86	29.50a29.70	2.27¼a2.28	1.26	2.13 a2.14	32.29a32.45	32.30a32.50	8.20a8.25	8.25a8.26
7					SUN	DAY						
8	⅜a5/16% discount	4.17½a4.18	1.00 a1.01¼	18.85a18.87	29.46a29.71	2.27½a2.28½	1.26	2.12½a2.13½	32.19a32.32	32.20a32.37	8.20a8.24	8.24a8.25
9	13/32a5/16% discount	4.17½a4.18	1.00 a1.01	18.85a18.88	29.46a29.74	2.27 a2.28	1.27	2.12½a2.14	32.22a32.32	32.23a32.37	8.20a8.26	8.25a8.27
10	⅜a5/16% discount	4.18 a4.18½	1.00 a1.01	18.86a18.88	29.52a29.74	2.27½a2.28	1.28	2.13½a2.14	32.25a32.32	32.26a32.37	8.20a8.25	8.25a8.26
11	7/16a⅜% discount	4.18 a4.18½	1.00 a1.01	18.86a18.89	29.46a29.74	2.27 a2.28	1.29	2.12½a2.14	32.25a32.32	32.26a32.37	8.20a8.25	8.25a8.26
12	7/16a⅜% discount	4.18 a4.18½	1.00½a1.01	18.87a18.94	29.47a29.79	2.27 a2.29	1.29	2.13 a2.14	32.24a32.32	32.25a32.37	8.20a8.24	8.24a8.25
13	15/32a⅜% discount	4.18½a4.19	1.00 a1.01	18.89a18.94	29.49a29.79	2.27½a2.29	1.27	2.13 a2.14	32.27a32.32	32.28a32.37	8.20a8.26	8.25a8.27
14					SUN	DAY						
15	½a¼% discount	4.18 a4.18½	1.00½a1.01	18.87a18.91	29.46a29.84	2.28 a2.29	1.27	2.13 a2.14½	32.32a32.33	32.33a32.37	8.20a8.26	8.25a8.27
16	¼% discount	4.18 a4.18½	1.00½a1.01	18.85a18.91	29.45a29.84	2.28 a2.29	1.29	2.13½a2.14½	32.34a32.45	32.35a32.50	8.20a8.26	8.25a8.27
17	5/16% discount	4.17½a4.18	1.00½a1.01	18.85a18.88	29.46a29.81	2.27¼a2.28	1.26	2.13½a2.14½	32.32a32.45	32.33a32.50	8.20a8.26	8.25a8.27
18	7/16a9/32% discount	4.17½a4.18	1.00½a1.01	18.83a18.86	29.44a29.75	2.27½a2.28	1.26	2.13½a2.14½	32.31a32.45	32.32a32.50	8.20a8.26	8.25a8.27
19	7/16a⅜% discount	4.17½a4.18	1.00½a1.01	18.84a18.86	29.44a29.75	2.27 a2.28	1.29	2.13½a2.14½	32.31a32.45	32.32a32.50	8.20a8.26	8.25a8.27
20	7/16a⅜% discount	4.17½a4.18	1.00½a1.01	18.84a18.86	29.44a29.75	2.27¼a2.28	1.27	2.13½a2.14½	32.30a32.45	32.31a32.50	8.20a8.26	8.25a8.27
21					SUN	DAY						
22	7/16a⅜% discount	4.17½a4.18	1.00½a1.01	18.83a18.86	29.48a29.75	2.27½a2.28	1.26	2.14 a2.14½	32.31a32.45	32.32a32.50	8.20a8.26	8.25a8.27
23	7/16a13/32% discount	4.17½a4.18	1.00½a1.01	18.83a18.87	29.48a29.79	2.27¼a2.28	1.27	2.14½a2.14½	32.30a32.45	32.31a32.50	8.20a8.25	8.25a8.26
24	½% discount	4.18 a4.18½	1.00½a1.01	18.86a18.88	29.53a29.79	2.28 a2.28½	1.26	2.13½a2.14½	32.21a32.45	32.22a32.50	8.25a8.32	8.26a8.37
25	9/16% discount	4.18 a4.18½	1.00½a1.01	18.85a18.88	29.51a29.79	2.28 a2.28½	1.27	2.13 a2.13½	32.18a32.45	32.19a32.50	8.25a8.32	8.26a8.37
26	11/16a⅜% discount	4.18¼a4.19½	1.01 a1.01½	18.87a18.94	29.53a29.84	2.28 a2.29	1.27	2.12½a2.13	32.04a32.20	32.05a32.25	8.25a8.32	8.26a8.37
27	⅝a9/16% discount	4.18¼a4.19	1.00½a1.01	18.89a18.93	29.52a29.84	2.28¼a2.29	1.26	2.12½a2.13	32.11a32.20	32.12a32.25	8.20a8.24	8.24a8.25
28					SUN	DAY						
29	½a7/16% discount	4.18½a4.19	1.00½a1.01	18.90a18.97	29.54a29.89	2.28½a2.29	1.28	2.13 a2.14	32.21a32.32	32.22a32.37	8.25a8.32	8.26a8.37
30	17/32a13/32% discount	4.18½a4.19	1.00½a1.01	18.90a18.95	29.65a29.80	2.28¼a2.29	1.26	2.13 a2.14	32.18a32.20	32.19a32.25	8.20a8.25	8.25a8.26

April	Bolivia Boliv'no	Colombia Dollar	Ecuador Sucre	Uruguay Peso	Venezuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shanghai (Yuan) Dol.	Yokohama Yen	Manila Peso	Singapore Dollar	Bombay Rupee	Java Guilder
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	25.00	52.00a53.48	16.66	80.00a80.25	26.15	5.10a5.20	23.50a24.50	4.35a4.39	48.28a48 15/16	36.50a37.00	28.03a28.20	50.05a50 1/16	55.81a56¾	36.15a36.45	67.70
2	26.00	52.00a53.48	16.66	80.00a80.25	26.25	5.10a5.20	23.50a24.00	4.37a4.38	48.66a49 7/16	37.23a37 11/16	28.14a28.16	50.05a50 1/16	56.16a56¾	36.35a36.40	67.65
3	26.00	52.00a53.91	16.66	80.00a80.25	26.25	5.10a5.20	23.50a24.00	4.36a4.39	48.59a49 3/16	37.39a37 15/16	28.09a28.22	50.05a50 1/16	55.94a56.30	36.23a36.48	67.65
4	26.00	52.00a53.48	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.39a4.42	48.69a49 3/16	37.56a38.00	28.19a28.37	50.05a50 1/16	56.25a56¾	36.35a36.62	67.40
5	26.00	52.00a53.77	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.40a4.42	48.75a49 5/16	37.50a38.00	28.35a28.39	50.05a50 1/16	56.38a56.75	36.46a36.58	66.48
6	26.00	52.00a54.20	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.40a4.42	48.75a49 5/16	37.46a37⅞	28.32a28.37	50.05a50 1/16	56.50a56.75	36.48a36.63	67.45
7								SUNDAY							
8	26.00	53.00a55.87	16.66	80.00a80.25	26.25	5.10a5.20	23.50	4.38a4.41	49.16a49 11/16	37.60a38 1/16	28.23a28.30	50.05a50 1/16	56.50a56¾	36.38a36.50	67.60
9	26.00	53.00a55.87	16.66	80.00a80.25	26.25	5.10a5.20	23.50	4.39a4.42	49.19a49 11/16	37.60a38 1/16	28.25a28⅜	50.05a50 1/16	56.25a56¾	36.41a36.56	67.58
10	26.00	53.00a55.56	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.40a4.42	49.56a49 15/16	37.71a38 1/16	28.31a28.40	50.05a50 1/16	56.50a56⅞	36.54a36⅝	67.67
11	26.00	53.00a54.55	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.39a4.42	51.13a52 1/16	38.08a38½	28.33a28.45	50.05a50 1/16	56.41a56¾	36.45a36.62	67.66
12	26.00	52.50a54.55	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.39a4.42	51.84a52 7/16	37.92a38⅜	28.34a28.46	50.05a50 1/16	56.38a56.68	36.41a36.61	67.75
13	26.00	52.00a55.10	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.40a4.42	52.44a53 5/16	38.44a38 15/16	28.44a28.51	50.05a50 1/16	56.47a56⅞	36.51a36.56	67.62
14								SUNDAY							
15	26.00	52.25a55.10	16.66	80.00a80.25	26.25	5.10a5.20	23.25a23.50	4.40a4.43	53.09a53 13/16	39.54a40.00	28.45a28.58	50.05a50 1/16	56.47a56.75	36.56a36.67	67.55
16	26.00	52.00a55.10	16.66	80.00a80.25	26.25	5.10a5.20	23.50	4.41a4.43	52.75a53 9/16	39.58a40.00	28.54a28.63	50.05a50 1/16	56.56a57.00	36.59a36.71	67.60
17	26.00	52.25a55.10	16.68	80.00a80.25	26.25	5.10a5.20	23.50	4.40a4.43	52.31a53 1/16	39.25a39¾	28.55a28.62	50.05a50 1/16	56.50a56.85	36.52a36.66	67.58
18	26.00	52.25a55.10	16.68	80.00a80.25	26.25	5.10a5.20	23.50	4.41a4.42	52.28a52 13/16	39.19a39 9/16	28.50a28.60	50.05a50 1/16	56.44a56.85	36.51a36.62	67.56
19	26.00	52.25a55.10	16.68	80.00a80.25	26.25	5.10a5.20	23.50	4.40a4.42	52.31a52 13/16	39.19a39 9/16	28.54a28.60	50.05a50 1/16	56.50a56.85	36.52a36.62	67.56
20	26.00	52.25a55.10	16.68	80.00a80.25	26.25	5.10a5.20	23.50	4.40a4.42	52.41a52 13/16	39.27a39 9/16	28.51a28.56	50.05a50 1/16	56.38a56.85	36.53a36.62	67.55
21								SUNDAY							
22	26.00	52.50a55.10	16.68	80.00a80.25	26.25	5.10a5.20	23.50	4.41a4.42	52.46a52 13/16	39.27a39 9/16	28.52a28.56	50.05a50 1/16	56.44a56.85	36.55a36.62	67.56
23	26.00	52.50a55.10	16.68	80.00a80.25	26.25	5.10a5.20	23.50	4.40a4.43	53.50a53 13/16	39.52a39 15/16	28.46a28.54	50.05a50 1/16	56.56a56.85	36.54a36.61	67.70
24	26.00	52.50a55.10	16.68	80.00a80.25	26.25	5.10a5.20	23.50	4.39a4.42	55.13a55 9/16	39.63a40.00	28.41a28.51	50.05a50 1/16	56.31a56.70	36.43a36.53	67.65
25	26.00	52.50a55.56	16.68	80.00a80.25	26.25	5.10a5.20	23.50a24.00	4.38a4.41	58.22a59 1/16	40.04a40⅜	28.42a28.50	50.05a50 1/16	56.31a56.60	36.39a36.49	67.64
26	26.00	52.75a56.18	16.68	80.00a80.50	26.25	5.10a5.20	23.50a24.00	4.37a4.40	60.87a61 5/16	40.87a41⅜	28.38a28.47	50.05a50 1/16	56.06a56.50	36.33a36.42	67.85
27	26.00	52.75a56.18	16.68	80.00a80.50	26.25	5.10a5.20	23.50a24.00	4.38a4.41	60.47a62 9/16	40.38a41¼	28.38a28.53	50.05a50 1/16	56.13a56.50	36.36a36.53	67.84
28								SUNDAY							
29	26.00	52.75a56.18	16.68	80.00a80.75	26.25	5.10a5.20	23.50a24.00	4.38a4.42	59.25a60 1/16	40.90a41 11/16	28.45a28.59	50.05a50 1/16	56.38a56.60	36.45a36.60	67.95
30	26.00	52.75a56.18	16.68	80.00a80.75	26.25	5.10a5.20	23.50a24.00	4.39a4.40	59.34a60 1/16	40.94a41 7/16	28.46a28.51	50.00a50.05	56.34a56.60	36.44a36.54	67.95

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
April	Shares	25,043	48,896	April	$108,800	$154,950
Jan. 1 to April 30		130,983	237,464	Jan. 1 to April 30	1,124,500	562,803

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS—									
------	3,100	4s Conduit 1962	93	-----	-----	-----	-----	------	------	106 Jan 5	110¼ Mar. 27
700	1,000	4s Conduit 1958	108	-----	-----	-----	-----	108½ Apr. 2	110½ Apr. 16	108 Mar. 14	110½ Apr. 16
100	4,400	4s Sewerage Impt 1961	93	-----	-----	-----	-----	110⅜ Apr. 8	110⅜ Apr. 8	104¾ Jan. 4	110⅜ Mar. 27
------	100	4s Dock Loan 1961	97	-----	-----	-----	-----	------	------	108 Feb. 20	108⅛ Feb. 12
------	100	4s School House 1961	93	-----	-----	-----	-----	------	------	106 Jan. 15	106 Jan. 15
------	100	4s Burnt District 1960	93½	-----	-----	-----	-----	------	------	106 Jan. 7	106 Jan. 7
100	2,000	4s Water Loan 1958	94¼	-----	-----	-----	-----	110¼ Apr. 15	110¼ Apr. 15	108 Feb. 20	110¼ Apr. 15
100	100	4s Harbor Ser 1957	110⅜	-----	-----	-----	-----	110⅜ Apr. 13	110⅜ Apr. 13	110⅜ Apr. 13	110⅜ Apr. 13
------	200	4s Harbor Ser 1956	109½	-----	-----	-----	-----	------	------	109½ Mar. 27	109½ Mar. 27
------	200	4s Jones Falls 1951	109½	-----	-----	-----	115½	------	------	109½ Mar. 27	109½ Mar. 27
------	1,700	4s Annex Improvement 1954	94	-----	-----	-----	-----	------	------	106 Jan. 16	109 Mar. 21
100	1,700	4s Annex Improvement 1951	95	-----	-----	-----	-----	110⅛ Apr. 9	110⅛ Apr. 9	107 Feb. 20	110⅛ Apr. 9
------	300	4s Public Park Impt 1955	93	-----	-----	-----	-----	------	------	106 Jan. 5	106 Jan. 5
200	900	4s Paving Loan 1951	93	-----	-----	-----	-----	110¼ Apr. 13	110¼ Apr. 13	107 Feb. 20	110¼ Apr. 13
------	200	4s 2d School Loan 1947	106½	-----	-----	-----	-----	------	------	106½ Mar. 5	106½ Mar. 5
400	500	4s 2nd School (cpn) 1944	105	-----	-----	-----	-----	108 Apr. 13	108 Apr. 13	105 Jan. 7	103 Apr. 13
600	2,200	4s 2d Water serial 1948	109	-----	-----	-----	-----	109 Apr. 3	109 Apr. 3	109 Mar. 12	109 Mar. 12
------	300	4s 2d Water serial 1942	103¾	-----	-----	-----	-----	------	------	103¾ Mar. 25	103¾ Mar. 25
------	100	4s 2d water ser 1957	103¼	-----	-----	-----	-----	------	------	107 Feb. 20	107 Feb. 20
------	100	4s 2d water serial 1954	104¾	-----	-----	-----	-----	------	------	107 Feb. 20	107 Feb. 20
------	100	3½s New sewerage impt 1980	80	-----	-----	-----	-----	------	------	101 Jan. 29	101 Jan. 29
1,000	1,000	Atl Coast Line Conn 5% ctfs	70	100	Sale	-----	-----	100 Apr. 1	100 Apr. 1	100 Apr. 1	100 Apr. 1
		Balt Spar Pt & Ches—									
1,000	12,000	4½% (certifs) 1953	8½	-----	-----	-----	-----	11 Apr. 3	11 Apr. 3	11 Apr. 3	18¾ Jan. 30
------	22,000	4½s 1953	9¼	-----	-----	-----	-----	------	------	13 Mar. 13	15 Mar. 5
		Balto Trac Co. Nth Balto									
------	1,000	Div 1st 5s 1942	12½	-----	-----	-----	-----	------	------	19 Feb. 16	19 Feb. 16
------	3,000	1st 5s certificates 1942	11½	-----	-----	-----	-----	------	------	17½ Feb. 18	17½ Feb. 18
------	2,000	Century Parkway Corp 6s 1956	45	-----	-----	-----	-----	------	------	85 Feb. 21	85 Feb. 21
------	3,000	Consol Coal ref 4½s (ctfs) 1934	16½	-----	-----	-----	-----	------	------	33½ Jan. 31	34 Jan. 30
------	1,000	Consol Gas 1st 5s 1939	[2] 103	-----	-----	-----	-----	------	------	111⅜ Feb. 15	111⅜ Feb. 15
------	1,000	Davison Realty Co 6s 1940	27	34½	-----	-----	-----	------	------	36 Mar. 2	36 Mar. 2
1,000	1,000	Gibson Island 6s 1936	65¼	-----	-----	-----	-----	95 Apr. 26	95 Apr. 26	95 Apr. 26	95 Apr. 26
------	1,000	Inter-Ocean Oil Co 1st 7s '35	2	4	-----	-----	-----	------	------	4 Mar. 26	4 Mar. 26
------	4,000	Lake Roland 1st 5s 1942	15	-----	-----	-----	-----	------	------	17½ Feb. 18	25 Jan. 31
15,000	148,000	Maryland El Ry 6½s (flat) 1957	4	6½	6¾	-----	-----	6½ Apr. 5	6¾ Apr. 2	5½ Jan. 2	12 Feb. 20
------	1,000	6½s 1962	5	-----	-----	-----	-----	------	------	7¾ Mar. 12	7¾ Mar. 12
1,000	43,000	6s 1933	13⅛	-----	-----	-----	-----	40 Apr. 29	40 Apr. 29	35 Jan. 10	43 Feb. 28
4,000	32,000	6% (certificates) 1933	14	-----	-----	40	Sale	40 Apr. 8	40 Apr. 8	37 Jan. 25	43 Feb. 25
------	7,000	North Avenue Market 6s 1940	33½	51	52	48½	-----	------	------	51 Feb. 8	52¼ Mar. 15
------	1,000	Richmond Dairy 1st 6s 1944	80	83	-----	85	-----	------	------	80 Mar. 15	80 Mar. 15
		United Ry & El funded 5s									
------	37,000	(flat) 1936	¼	-----	-----	-----	-----	------	------	½ Feb. 25	1⅜ Feb. 8
7,500	28,500	Funding 5s (ctfs) 1936	¼	-----	-----	-----	-----	⅜ Apr. 3	⅜ Apr. 3	⅜ Apr. 3	1⅛ Jan. 26
4,000	76,000	First 6s (flat) 1949	7¼	-----	-----	11	-----	11 Apr. 29	11 Apr. 29	11 Apr. 29	20 Feb. 2
13,000	142,000	1st 6s ctfs (flat) 1949	7¼	-----	-----	-----	-----	10⅞ Apr. 4	11¼ Apr. 17	10¼ Mar. 28	20 Feb. 4
2,000	61,000	Income 4s (flat) 1949	⅛	-----	-----	-----	-----	¼ Apr. 23	⅝ Apr. 25	¼ Apr. 23	1¼ Jan. 26
2,000	40,000	Income 4s ctfs 1949	⅛	-----	-----	-----	-----	¼ Apr. 12	⅝ Apr. 15	¼ Apr. 12	1⅛ Feb. 5
35,000	171,000	First 4s (flat) 1949	7	10¼	-----	-----	-----	12 Apr. 22	14⅜ Apr. 5	12 Mar. 22	20 Feb. 1
54,000	175,000	1st 4s ctfs (flat) 1949	7	-----	-----	-----	-----	10½ Apr. 4	11¼ Apr. 17	10¼ Mar. 28	19 Jan. 30
1,000	66,000	Wash B & A 5s flat 1941	1⅛	3	Sale	-----	-----	3 Apr. 1	3 Apr. 1	2¼ Jan. 19	5⅛ Feb. 4
4,000	77,000	(Md.) 5% tr ctfs 1941	1	-----	-----	-----	-----	3 Apr. 4	3 Apr. 4	1⅝ Jan. 9	5 Feb. 2
Shares	Shares	STOCKS. Par.									
------	2,400	Appalachian Corp *	7c	10c	15c	10c	-----	------	------	10c Feb. 7	10c Feb. 7
2,000	9,545	Arundel Corporation *	11¼	15⅞	Sale	16⅞	Sale	15¾ Apr. 1	17 Apr. 27	15½ Mar. 9	18¼ Mar. 29
406	1,628	Atlantic Coast L (Conn) 50	18	20¼	Sale	-----	-----	20¼ Apr. 1	23 Apr. 29	20 Mar. 5	31 Jan. 3
------	45	Autoline Oil pref 10	8	-----	-----	-----	-----	------	------	8 Jan. 4	8 Jan. 4
58	858	Baltimore Tube common 100	2¼	2¾	3¾	-----	-----	2⅞ Apr. 23	2⅞ Apr. 23	2½ Jan. 25	3 Feb. 8
160	160	Preferred 100	8½	30	Sale	-----	-----	30 Apr. 1	30 Apr. 1	30 Apr. 1	30 Apr. 1
1,643	10,442	Black & Decker common *	4½	9	Sale	9	Sale	8¾ Apr. 6	9⅛ Apr. 2	7¾ Jan. 14	9¼ Mar. 5
275	2,407	Preferred 25	7¾	27½	Sale	-----	-----	27½ Apr. 1	28½ Apr. 18	23⅛ Feb. 25	28¾ Mar. 18
188	342	Ches & Pot Tel of Balt pf 100	111	118½	Sale	112	Sale	111 Apr. 17	119¼ Apr. 3	111 Apr. 17	120 Mar. 26
154	544	Commercial Credit pref B 25	23	30¼	31¾	31¼	Sale	30¼ Apr. 17	31¾ Apr. 26	29¾ Jan. 15	33 Jan. 26
82	201	6½% 1st preferred 100	85	112	Sale	115	Sale	111¾ Apr. 1	115 Apr. 29	110 Jan. 2	115 Apr. 29
466	1,060	7% preferred 25	[1] 22	30¼	-----	31⅛	Sale	30¼ Apr. 2	32 Apr. 9	29¾ Jan. 7	32 Apr. 9
1,300	3,770	Consol Gas E L & Power *	[2] 45⅝	60	Sale	65	Sale	59⅞ Apr. 2	65½ Apr. 25	53 Jan. 2	65½ Apr. 25
59	168	6% preferred ser D 100	104	-----	-----	114½	Sale	114 Apr. 8	115 Apr. 24	112⅛ Feb. 13	115 Apr. 24
6	130	5½% pref ser E 100	100	110½	-----	-----	-----	110 Apr. 12	111 Apr. 3	109⅛ Feb. 4	111 Mar. 8
702	2,014	5% preferred 100	91	110½	Sale	112¾	Sale	110 Apr. 1	113 Apr. 25	104¾ Jan. 2	113 Apr. 25
100	481	Davison Chemical Co *	9c	⅝	Sale	-----	-----	⅝ Apr. 1	⅝ Apr. 1	⅝ Apr. 1	1 Mar. 4
657	1,715	E Porto Rican Sugar com 1	1½	2½	3½	4¾	Sale	3¾ Apr. 8	4¾ Apr. 22	3 Jan. 25	4¾ Apr. 22
400	762	Preferred 1	3¼	6½	7½	9	10	7¼ Apr. 6	9½ Apr. 22	5½ Feb. 4	9½ Apr. 22
60	615	Emerson Bromo Seltz A 2.50	15	-----	-----	-----	-----	16 Apr. 16	16½ Apr. 17	15 Mar. 19	20 Feb. 8
524	2,671	Fidelity & Deposit 20	15¼	44	Sale	61	Sale	43½ Apr. 1	61 Apr. 30	41⅞ Feb. 2	61 Apr. 30
277	1,467	Fidelity & Guar Fire Corp 10	8	-----	-----	-----	-----	23½ Apr. 2	27½ Apr. 23	22⅛ Jan. 11	27½ Apr. 30
322	1,550	Finance Co of Am class A *	3	7½	-----	7⅞	Sale	7½ Apr. 3	7⅞ Apr. 30	6½ Jan. 2	8 Jan. 18
------	105	Home Credit Co pref 50	6¾	9½	-----	-----	-----	------	------	9½ Jan. 14	9⅞ Jan. 11
1,723	6,149	Houston Oil preferred 100	4	-----	-----	-----	-----	6 Apr. 4	7½ Apr. 25	5 Feb. 27	7½ Apr. 25
------	35	Humphrey Mfg Co com *	5	-----	-----	-----	-----	------	------	5 Mar. 16	5 Mar. 16
------	70	8% cum preferred 25	16	-----	-----	-----	-----	------	------	16 Mar. 16	Mar. 16
85	159	Mfrs Finance common v t *	75c	-----	-----	-----	-----	1 Apr. 3	1⅜ Apr. 5	¾ Jan. 4	1⅜ Apr. 5
222	780	1st preferred 25	5½	-----	-----	-----	-----	7 Apr. 4	7¼ Apr. 4	7 Apr. 4	9 Jan. 9
135	630	Second preferred 25	1	-----	-----	-----	-----	1⅛ Apr. 26	1½ Apr. 3	1⅛ Apr. 26	1½ Jan. 8
1,267	11,273	Maryland Gas Co 1	1	-----	-----	-----	-----	1⅛ Apr. 12	1½ Apr. 24	1 Jan. 15	1⅞ Jan. 19
705	7,743	Junior conv pref ser B 1	1	1¼	1⅜	-----	-----	1¼ Apr. 22	1½ Apr. 24	1¼ Mar. 19	1⅞ Jan. 24
20	35	Mercantile Trust Co 50	182	-----	-----	-----	-----	212¼ Apr. 20	213¾ Apr. 22	210 Jan. 25	213 Apr. 22
446	1,149	Merch & Miners Transp *	21	21¼	Sale	25½	27	21 Apr. 9	26 Apr. 26	21 Mar. 7	26 Jan. 5
190	1,555	Monon W Penn PS 7% pref 25	12½	-----	-----	18½	Sale	15½ Apr. 2	18½ Apr. 30	15½ Jan. 8	18½ Apr. 30

For footnotes see page 63.

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Aggregate Sales In April	Aggregate Sales Since Jan. 1	Baltimore Stock Exchange Bonds	Low from July 1 1933 to Apr. 30 '35	Prices in April Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
------	322	Mortgage Bond & Title com.*	2c	-----	-----	-----	-----	-----	-----	5c Mar. 21	5c Mar. 21
60	76	Mt Vern-Woodl Mills Com 100	1½	1½	-----	-----	-----	1¾ Apr. 29	3 Apr. 23	1¾ Apr. 29	4 Jan. 15
78	648	Preferred 100	19½	42	Sale	42	Sale	42 Apr. 29	44⅝ Apr. 22	41 Jan. 15	44⅝ Apr. 22
3,795	8,470	New Amsterdam Casualty 5	5¼	6⅞	Sale	7¼	Sale	6⅝ Apr. 5	7⅜ Apr. 26	6 Mar. 18	8⅜ Jan. 10
86	478	Northern Central Ry 50	71	87	-----	91⅝	Sale	90½ Apr. 15	91⅞ Apr. 25	88⅛ Mar. 11	93½ Jan. 25
378	1,853	Penna Water & Power *	41¾	60½	Sale	61½	-----	59¾ Apr. 16	62¾ Apr. 24	53 Jan. 3	62¾ Apr. 24
75	180	Seaboard Comm Icom A 10	2⅝	5½	6¼	5⅛	Sale	5 Apr. 23	5⅛ Apr. 30	5 Apr. 23	6 Jan. 14
------	304	Standard Gas Equip pref 100	¾	-----	-----	-----	-----	-----	-----	¾ Jan. 21	1½ Feb. 23
830	2,180	United Rys & Elec Co com 50	1c	6¾	6⅞	-----	-----	5c Apr. 2	5c Apr. 2	5c Mar. 20	6c Feb. 20
4,639	35,530	U S Fidelity & Guar 2	2⅛	6⅞	Sale	6⅞	Sale	6⅜ Apr. 26	6⅞ Apr. 1	5⅜ Jan. 21	7¼ Feb. 19
40	202	Western Md Dairy Corp pref*	65	-----	-----	-----	-----	85 Apr. 2	85 Apr. 2	80 Feb. 21	90 Jan. 19
65	214	Western National Bank 20	24	-----	-----	-----	-----	29½ Apr. 25	30 Apr. 17	29½ Apr. 25	32 Jan. 9

No par value.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[2] New York Curb.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
April Shares	265,227	293,306	April	$112,900	$222,900
Jan. 1 to April 30	905,605	1,447,133	Jan. 1 to April 30	415,200	536,450

Aggregate Sales In April	Aggregate Sales Since Jan. 1	Philadelphia Stock Exchange Bonds	‡Low from July 1 1933 to Apr. 30 '35	Prices in April Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
------	1,000	Am Tel 4½s 1939	105	-----	-----	-----	-----	-----	-----	107¾ Feb. 28	107¾ Feb. 28
------	2,000	Bell Telephone 5s 1948	[1] 103	-----	-----	-----	-----	-----	-----	115 Jan. 29	115 Jan. 29
50,000	219,900	Elec & Peoples tr ctfs 4s 1945	12½	14⅜	Sale	14¼	Sale	14 Apr. 3	15¾ Apr. 16	13¼ Mar. 4	21 Jan. 5
11,000	21,300	Certificates of deposit	12⅜	14	Sale	-----	-----	14 Apr. 1	14 Apr. 1	12⅜ Mar. 6	20 Jan. 4
------	5,000	Home Loan 3s 1952	99.4	-----	-----	-----	-----	-----	-----	100.4 Jan. 17	101.15 Mar. 25
------	400	2¾s 1952	99.16	-----	-----	-----	-----	-----	-----	99.16 Feb. 28	99.16 Feb. 28
------	8,000	Lehigh Nav series A 4½s 1954	92¼	-----	-----	-----	-----	-----	-----	103⅝ Jan. 17	103⅝ Jan. 17
------	6,000	Lehigh Valley 4s 2003	[1] 30¼	-----	-----	-----	-----	-----	-----	31¾ Mar. 26	31¾ Mar. 26
------	5,000	5s 2003	[1] 39½	-----	-----	-----	-----	-----	-----	40⅛ Mar. 26	40⅛ Mar. 26
2,000	2,000	Registered 4s 1948	99½	-----	-----	-----	-----	99½ Apr. 24	99½ Apr. 24	99½ Apr. 24	99½ Apr. 24
15,000	34,000	Peoples Pass tr ctfs 4s 1943	20	20	25	21½	25	21⅜ Apr. 11	25 Apr. 5	20 Mar. 13	25½ Jan. 26
------	2,000	Phila Elec (Pa) 1st s f 4s 1966	100	-----	-----	-----	-----	-----	-----	106⅝ Feb. 21	106⅝ Feb. 21
18,000	51,000	1st 5s 1966	[2] 104¾	113	113½	111½	112	111⅞ Apr. 25	113¼ Apr. 9	111 Jan. 16	113¼ Feb. 25
------	1,100	Registered	110½	-----	-----	-----	-----	-----	-----	110½ Jan. 18	111½ Jan. 19
------	1,000	4½s 1967	[1] 100	-----	-----	-----	-----	-----	-----	108½ Mar. 12	108½ Mar. 12
1,000	8,000	Phila Elec 1st & ref 4s 1971	[1] 89⅜	-----	-----	-----	-----	107¼ Apr. 10	107¼ Apr. 10	105⅝ Jan. 11	107½ Feb. 25
15,000	25,000	Phila Elec Pow Co 5½s 1972	[2] 100	-----	-----	-----	-----	108 Apr. 22	110 Apr. 12	108 Jan. 22	110 Feb. 1
------	25,000	U S Treasury 3s 1951	103.7	-----	-----	-----	-----	-----	-----	103.7 Mar. 1	103.7 Mar. 1

Shares	Shares	STOCKS	Par										
2,853	10,007	American Stores	*	[1] 33⅛	33⅝	Sale	34¾	Sale	33 Apr. 2	35⅛ Apr. 10	33 Apr. 2	42⅞ Jan. 10
398	1,198	Bankers Securities pref	50	5¾	10	12	12	15	11⅜ Apr. 10	13 Apr. 16	11 Feb. 13	13½ Jan. 4
2,506	5,291	Bell Tell Co of Pa pref	100	109¼	118⅛	Sale	116⅛	Sale	114½ Apr. 18	120 Apr. 1	114½ Apr. 18	120 Apr. 1
2,081	6,574	Budd (E G) Mfg Co	*	3	3⅝	4¼	3⅝	Sale	3½ Apr. 4	4⅝ Apr. 20	3⅛ Mar. 15	5¼ Jan. 7
80	240	Preferred	100	[1] 16	25	35	25	30	25¾ Apr. 4	28¼ Apr. 17	23 Mar. 15	29⅞ Feb. 9
1,626	4,355	Budd Wheel Co	*	[1] 2	2⅞	3¼	3½	4	2⅞ Apr. 5	4⅛ Apr. 23	2½ Mar. 20	4⅛ Apr. 23
779	1,538	Cambria Iron	50	34	46¼	Sale	48	Sale	46⅜ Apr. 15	48⅛ Apr. 29	42 Jan. 10	48⅛ Apr. 29
1,091	3,584	Electric Storage Battery	100	33⅞	41½	Sale	42½	Sale	41 Apr. 4	43⅛ Apr. 26	41 Apr. 4	49⅝ Jan. 7
226	471	Horn & Hardart (Phila) com	*	68	88	92	100	Sale	92 Apr. 5	100⅛ Apr. 26	81½ Feb. 4	100⅛ Apr. 26
435	735	Horn & Hardart (N Y) com	*	15¼	21½	23½	23¾	23½	23½ Apr. 22	24¼ Apr. 6	21 Feb. 5	24¼ Apr. 6
2,081	6,765	Insurance Co of N A	10	[2] 34½	53⅛	54	57⅝	59	53¼ Apr. 5	58¼ Apr. 22	51¾ Mar. 19	58¼ Apr. 22
3,877	11,141	Lehigh Coal & Navigation	*	5½	6	6¾	6¼	6½	6¼ Apr. 2	7⅝ Apr. 24	5⅞ Mar. 2	7⅝ Apr. 24
2,129	5,371	Lehigh Valley	50	[1] 5	6½	Sale	7⅜	Sale	6¼ Apr. 3	7⅝ Apr. 13	5⅛ Mar. 13	11½ Jan. 7
41	552	Mitten Bank Sec Corp	25	½	⅝	1¼	⅝	1¼	⅛ Apr. 25	⅝ Apr. 4	⅛ Apr. 25	1¼ Feb. 2
1,465	7,294	Preferred	25	½	1	Sale	1¼	1½	1 Apr. 1	1½ Apr. 8	⅞ Mar. 14	1¾ Jan. 8
11,894	53,624	Pennroad Corp v t c	*	[2] 1¼	1½	Sale	1⅝	Sale	1¼ Apr. 1	2 Apr. 11	1⅛ Mar. 27	2¼ Jan. 9
9,937	34,314	Pennsylvania RR	50	[1] 17¼	18⅞	Sale	20¾	Sale	18 Apr. 3	21⅞ Apr. 24	17¼ Mar. 12	25⅛ Jan. 8
1,066	2,969	Penna Salt Manufactur'g	50	[2] 42½	72	75	78	79	72⅞ Apr. 3	79¾ Apr. 22	70 Mar. 25	79¾ Apr. 22
------	170	Phila Dairy Prod pref	25	11	13½	18	13	15	-----	-----	13 Feb. 6	14⅞ Jan. 26
659	3,159	Phila Elec of Pa $5 pref	*	90	108¾	Sale	110⅞	112	107¼ Apr. 11	111¼ Apr. 25	103⅞ Jan. 3	111¼ Apr. 25
4,473	14,465	Phila Elec Pow pref	25	29½	32⅛	Sale	33⅛	Sale	32⅛ Apr. 1	33⅞ Apr. 18	31⅝ Mar. 6	33⅞ Apr. 18
177	1,116	Phila Insulated Wire	*	19⅛	22¼	26	23½	35	22¼ Apr. 8	25 Apr. 25	19⅛ Feb. 6	25 Jan. 11
560	2,400	Phila Rapid Transit	50	1¼	2	3	2¼	Sale	2⅛ Apr. 4	3 Apr. 18	1¼ Mar. 15	4 Jan. 8
753	2,768	7% preferred	50	[1] 3	4¼	Sale	4⅝	Sale	4⅛ Apr. 26	5⅝ Apr. 16	3¼ Mar. 6	6½ Jan. 2
168	1,434	Phila & Reading Coal & Iron	*	[1] 1¼	2	2¼	2⅛	2⅜	2 Apr. 20	2½ Apr. 25	2 Mar. 21	4⅝ Jan. 3
760	4,997	Philadelphia Traction	50	12⅝	13¾	14¼	13½	14⅞	14⅜ Apr. 2	15½ Apr. 12	12¼ Mar. 15	22½ Jan. 7
------	67	ctf of deposit		16	-----	-----	-----	-----	-----	-----	12 Mar. 20	17½ Jan. 30
61	240	Scott Paper	*	[1] 37¼	57	60	50	60½	59⅜ Apr. 18	60 Apr. 26	56 Jan. 5	60 Feb. 2
15	83	Series A 7% preferred	100	105	118	Sale	-----	-----	118 Apr. 1	121⅝ Apr. 8	113½ Jan. 19	121⅝ Apr. 8
------	3	Series B 6% pref	100	95	-----	-----	-----	-----	-----	-----	109 Mar. 20	109 Mar. 20
137	743	Tacony-Palmyra Bridge	*	17½	19	20½	20¾	23	18½ Apr. 11	20¼ Apr. 29	18½ Apr. 11	21½ Feb. 20
8,858	13,908	Tonopah-Belmont Devel	1	7/16	⅛	⅛	¼	Sale	1/16 Apr. 5	¼ Apr. 26	1/16 Feb. 15	¼ Apr. 26
8,971	16,731	Tonopah Mining	1	[2] ½	9/16	⅝	1 1/16	1⅛	½ Apr. 10	1⅛ Apr. 27	⅜ Feb. 16	1⅛ Apr. 27
1,971	8,317	Union Traction	50	3⅝	4	Sale	4¾	Sale	4 Apr. 1	5½ Apr. 17	3½ Mar. 14	6⅞ Jan. 3
122	229	Certificates of deposit		4½	-----	-----	-----	-----	4 Apr. 4	4⅛ Apr. 4	3 Mar. 1	5 Jan. 15
41,302	180,881	United Gas Impt com	*	[1] 9¼	11¼	Sale	12⅝	Sale	11⅛ Apr. 1	14 Apr. 23	9¼ Feb. 20	14 Apr. 23
2,951	7,045	Preferred	*	[1] 82½	94½	Sale	101⅞	Sale	94⅜ Apr. 1	102⅝ Apr. 27	87⅜ Feb. 28	102⅝ Apr. 27
15	40	West Jersey & Seash RR	50	51¼	59½	62	59½	65	60 Apr. 9	62 Apr. 10	60 Apr. 9	62 Mar. 9
138	370	Westmoreland, Inc	*	6⅝	9	12	9⅜	12	9⅞ Apr. 22	10 Apr. 22	6⅞ Feb. 21	10 Apr. 22
114	656	Westmoreland Coal	*	4¾	7	9⅝	6	10	7⅜ Apr. 12	7½ Apr. 9	6⅞ Jan. 29	9¼ Feb. 27

* No par value. *x* Ex-dividend.
The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock [2] New York Curb. [10] Chicago Board of Trade. ‡ Low price not including cash or odd lot sales

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
April ... Shares	30,479	34,161	April	------	------
Jan. 1 to April 30	97,164	155,149	Jan. 1 to April 30	$2,000	------

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	CLEVELAND STOCK EXCHANGE BONDS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	Par									
------	2,000	Firestone T & R of Cal 5s 1942	[2] 89	-----	-----	-----	-----	------	------	103¾ Jan. 7	103¾ Jan. 7
Shares.	Shares.	STOCKS Par.									
------	85	Aetna Rubber *	1	1	2	½	1	------	------	1⅛ Feb. 13	2 Mar. 20
75	75	Akron Rubber Reclaiming *	½	⅛	-----	-----	½	½ Apr. 26	½ Apr. 26	½ Apr. 26	½ Apr. 26
3,954	9,684	Allen Industries *	2	13	14	18	Sale	13½ Apr. 7	18⅝ Apr. 15	8½ Jan. 2	18⅝ Apr. 15
150	413	Preferred *	17¼	35	40	39	40	39 Apr. 11	40 Apr. 11	39 Apr. 11	45 Feb. 18
297	1,157	Apex Electric *	3¼	3¾	5	4	4½	4 Apr. 9	4 Apr. 9	4 Jan. 3	5 Jan. 24
32	49	Preferred 100	50	56	Sale	-----	60	56 Apr. 1	56 Apr. 1	50⅝ Jan. 24	60 Mar. 15
------	35	Bessemer Limestone A *	1¼	-----	2¼	-----	7⅞	------	------	1⅞ Feb. 14	1⅞ Feb. 14
------	100	Brown Fence & Wire B *	[9] 1⅝	5	6¼	-----	-----	------	------	4 Jan. 16	4 Jan. 16
380	725	Byers Machine A *	⅛	⅝	⅝	¼	1⅛	¼ Apr. 10	⅜ Apr. 10	¼ Jan. 2	½ Jan. 14
1,325	3,782	City Ice & Fuel *	[1] 14½	22½	Sale	23½	25	22¼ Apr. 6	24 Apr. 17	20⅛ Jan. 22	24 Apr. 17
283	561	Pref. 100	[1] 63⅜	91½	93½	98	100	95 Apr. 9	98⅝ Apr. 23	90 Mar. 19	98⅝ Apr. 23
------	284	Cleveland Builders Realty *	1	2	-----	2¼	-----	------	------	2½ Mar. 6	3¾ Jan. 16
------	309	Cleveland Builders Supply *	2	2½	-----	3¼	-----	------	------	2⅛ Jan. 16	2½ Mar. 6
55	409	Cleveland Cliffs Iron pref *	15	15	16	16½	19¼	16 Apr. 8	16 Apr. 8	15 Mar. 18	20 Jan. 28
284	1,465	Cleveland Elec Ill 6% pref 100	99½	113	114	114	Sale	113¼ Apr. 2	114½ Apr. 9	110¾ Jan. 9	114½ Apr. 9
------	74	Cleveland Quarries *	5½	5⅛	6½	5¼	6	------	------	6 Jan. 11	6 Jan. 11
60	299	Cleveland Rys 100	35½	54½	57	50	55	53½ Apr. 29	54½ Apr. 8	53½ Apr. 29	60 Jan. 29
969	2,612	Certificates of deposit 100	34½	54½	Sale	53½	Sale	50 Apr. 11	55 Apr. 5	50 Apr. 11	58 Jan. 22
75	809	Cleveland Union Stkyds *	7½	10	11	10	11	10⅛ Apr. 24	11 Apr. 26	10 Feb. 20	11 Jan. 29
253	904	Cleveland Worsted Mills *	4	4	4¼	4	5	4 Apr. 4	4½ Apr. 17	4 Mar. 14	6¼ Jan. 14
160	656	Cliffs Corporation v t c *	5	5	10	6⅛	7½	5 Apr. 3	6 Apr. 8	5 Apr. 3	7½ Jan. 11
20	20	Commercial Bookbinding *	1½	3⅛	10	2	10	3½ Apr. 8	3½ Apr. 8	3½ Apr. 8	3½ Apr. 8
218	5,105	Corrigan McKinney voting 1	8	9	15½	9	12¼	9⅛ Apr. 5	10 Apr. 20	8 Mar. 13	15½ Jan. 21
307	2,074	Non-voting 1	8½	9	10½	9	11¼	9 Apr. 2	10⅜ Apr. 11	8½ Mar. 11	15½ Jan. 22
355	627	Dow Chemical *	[2] 36⅝	81	88	91	96	88½ Apr. 17	95 Apr. 27	85 Mar. 8	95 Apr. 27
914	1,606	Preferred 100	99	116½	117	114⅛	Sale	114⅛ Apr. 29	116½ Apr. 3	112⅞ Jan. 16	117 Mar. 14
3	11	Edwards (Wm) 6% pref 100	6	-----	10	-----	10	6 Apr. 1	6 Apr. 1	6 Mar. 18	6 Mar. 18
481	2,653	Elec Controller & Mfg *	14½	25	31	32	35	30 Apr. 24	35 Apr. 26	21 Jan. 10	35 Apr. 26
350	350	Enamel Products *	4	7	8	6½	10	6½ Apr. 13	7 Apr. 2	6½ Apr. 13	7 Apr. 2
10	131	Faultless Rubber *	21	29½	-----	30	33	30 Apr. 20	30 Apr. 20	30 Jan. 3	30 Jan. 3
125	410	Federal Knitting Mills *	29⅜	40	44	40	41	41 Apr. 24	42 Apr. 23	40 Mar. 29	46½ Jan. 12
------	75	Ferry Cap & Set Screw *	1	1½	2½	1½	2⅛	------	------	2¼ Jan. 25	2¼ Jan. 25
10	35	Firestone Tire & Rub pf 100	[1] 67⅛	85	90	90	-----	90¼ Apr. 29	90¼ Apr. 29	90¼ Apr. 29	93½ Mar. 8
100	845	Foote Burt *	4	5½	7½	5½	6	5½ Apr. 4	5½ Apr. 4	5 Jan. 5	6¼ Feb. 20
52	62	Fostoria Pressed Steel *	3⅞	8	-----	9	12½	8⅝ Apr. 22	9 Apr. 22	8 Mar. 4	9 Apr. 22
160	195	Gen Tire & Rub 6% pf 100	[2] 56¼	-----	-----	-----	-----	93 Apr. 24	93½ Apr. 20	91½ Jan. 18	97 Mar. 14
25	475	Geometric Stamping *	¼	1	1½	1⅛	1¼	1⅛ Apr. 23	1⅛ Apr. 23	1 Mar. 20	1½ Jan. 17
------	25	Goodrich (B F) pref 100	10	7½	8½	-----	-----	------	------	10 Feb. 21	10 Feb. 21
30	70	Goodyear Tire & Rub 1st pf *	[17] 53⅛	70	73	-----	-----	75 Apr. 16	75 Apr. 16	72 Mar. 19	86 Feb. 11
100	100	Great Lakes Towing 100	14	8⅝	14	12	20	14 Apr. 18	14 Apr. 18	14 Apr. 18	14 Apr. 18
------	156	Great Lakes Towing pref 100	34¼	-----	45	41	50	------	------	40 Jan. 14	40 Jan. 14
143	492	Greif Bros Cooperage *	16	29¾	33½	29¾	Sale	29¾ Apr. 30	31 Apr. 18	27 Jan. 14	31½ Mar. 14
125	255	Halle Brothers 10	8	12	Sale	15⅛	16	12 Apr. 1	15 Apr. 13	11 Feb. 20	15 Apr. 13
15	24	Preferred 100	44½	85	-----	91	Sale	91 Apr. 30	91 Apr. 30	91 Apr. 30	91 Apr 30
380	1,063	Hanna M A $7 pref *	77	103½	104½	105	-----	104 Apr. 2	107 Apr. 23	101½ Jan. 2	107 Apr. 23
60	346	Harbauer *	4½	22	25¼	20	23	20 Apr. 26	22 Apr. 22	20 Feb. 14	23 Jan. 23
400	1,473	Harris Seybold Potter *	¾	2½	4	3⅜	4	2¼ Apr. 3	3½ Apr. 25	1¼ Jan. 4	4 Feb. 15
993	1,748	Interlake SS *	20	20¾	22	23	24⅞	21 Apr. 2	24 Apr. 29	20¾ Mar. 21	28½ Jan. 16
1,212	1,927	Jaeger Machine *	[12] 1	5⅛	5½	6⅛	9	5¼ Apr. 10	8½ Apr. 26	4¾ Jan. 4	8½ Apr. 26
------	130	Kaynee Co 10	6	7½	11	7½	12	------	------	7½ Mar. 28	9½ Jan. 12
20	20	Preferred 100	65	70	85	70	90	75 Apr. 2	75 Apr. 2	75 Apr. 2	75 Apr. 2
820	1,686	Kelly Island L & T *	6⅛	11	11½	11½	12¾	11 Apr. 20	12¾ Apr. 26	11 Jan. 3	13 Jan. 24
------	775	Korach (S) Co *	2⅛	3	5	11½	13	------	------	3⅜ Mar. 13	3⅜ Mar. 13
------	654	Lamson Sessions *	2⅛	3	4	-----	1	------	------	3 Feb. 23	4 Jan. 3
------	239	Leland Electric *	3	-----	-----	-----	4½	------	------	4¾ Feb. 25	6¼ Jan. 4
------	1,010	McKee (Arthur G) B *	5	5	10	5	11	------	------	9 Jan. 5	12 Jan. 26
1,158	1,935	Medusa Portland Cement *	6	11	12	15	22	12 Apr. 3	16 Apr. 25	12 Jan. 7	16 Jan. 11
------	1,208	Metropolitan Paving Brick *	1⅛	2⅜	4	2½	4	------	------	2 Jan. 5	4 Feb. 13
10	20	Preferred 100	45	45	-----	45	-----	46 Apr. 2	46 Apr. 2	45 Jan. 24	52 Feb. 20
100	100	Midland Steel Products *	[1] 6½	9	10	10¾	13	12¼ Apr. 26	12¼ Apr. 26	12¼ Apr. 26	12¼ Apr. 26
------	181	Miller Wholesale Drug *	3	2	-----	-----	-----	------	------	3⅝ Feb. 13	5 Feb. 21
320	1,618	Mohawk Rubber *	1	1	1½	1	1¼	1 Apr. 3	1½ Apr. 6	1 Apr. 3	2⅛ Jan. 11
325	675	Murray Ohio Mfg *	2⅝	3	4½	3	4½	3 Apr. 9	3 Apr. 9	3 Mar. 5	3 Mar. 5
------	415	Myers (F E) Bros Pump *	13½	30½	31	31⅛	33	------	------	30 Jan. 16	32⅛ Feb. 6
760	1,020	National Acme 10	[1] 3	4	4⅞	5¼	5¾	5⅛ Apr. 13	6⅛ Apr. 20	5⅛ Apr. 13	7 Jan. 7
448	752	National Carbon pfd 100	130	145	Sale	143	-----	143 Apr. 10	145 Apr. 1	140½ Jan. 5	145 Apr. 1
1,422	2,404	National Refining 25	2⅝	2½	3½	5½	6	3 Apr. 13	7½ Apr. 25	2¾ Mar. 29	7½ Apr. 25
117	646	Preferred 100	45	-----	54	65½	69	50 Apr. 15	60 Apr. 25	50 Jan. 23	60 Jan. 2
1,039	4,083	National Tile *	1	1¼	1½	2⅝	3	1½ Apr. 4	3 Apr. 24	1½ Jan. 4	3 Apr. 24
16	18	National Tool preferred 50	3	4	-----	-----	-----	3 Apr. 22	3 Apr. 22	3 Feb. 14	3 Feb. 14
995	3,161	Nestle Le Mur "A" *	1	4⅛	4½	3⅜	3⅞	3⅜ Apr. 27	4¼ Apr 3	3⅜ Apr. 27	5½ Jan. 23
330	2,013	Nineteen Hundred Corp A *	21	25	26¾	27½	29	26⅞ Apr. 11	28⅛ Apr. 18	23½ Jan. 2	28⅛ Apr. 18
1,250	2,884	Ohio Brass B *	10	19¼	19¾	28	Sale	19¾ Apr. 3	28 Apr. 30	19 Jan. 18	28 Apr. 30
31	152	Preferred 100	48	94½	97	98½	100	97 Apr. 5	97 Apr. 5	96 Mar. 19	97½ Feb. 19
1,000	474	Packer Corp *	3⅞	6½	12	7½	12	7½ Apr. 8	7½ Apr. 8	6¼ Jan. 9	7½ Apr. 8
182	‡302	Paragon Refg 3d pay't end *	¼	½	⅝	-----	-----	⅝ Apr. 13	¾ Apr. 17	⅜ Feb. 14	¾ Apr. 17
------	‡300	"B" v t c 3d pay't end *	⅜	-----	¾	-----	-----	------	------	½ Jan. 29	½ Jan. 29
290	1,114	Patterson-Sargent *	10½	19	20	21	23	19 Apr. 5	23 Apr. 29	19 Apr. 5	24 Jan. 11
100	280	Peerless Corp 3	[1] 1	1	1⅜	1	4	1¼ Apr. 27	1¼ Apr. 27	1 Mar. 16	1½ Mar. 8
1,576	7,137	Richman Bros *	38	47¼	Sale	46¾	Sale	46½ Apr. 25	49 Apr. 8	46½ Apr. 25	51 Jan. 15
10	132	Robbins & Myers v t c ser 1 *	¼	⅜	⅞	⅜	⅞	⅜ Apr. 3	⅜ Apr. 3	⅜ Jan. 22	⅝ Feb. 20
13	13	Ser 2 v t c *	¼	⅜	-----	⅜	-----	⅜ Apr. 29	⅜ Apr. 29	⅜ Apr. 29	⅜ Apr. 29
40	775	Preferred v t c *	2	3	3¼	2½	3¼	3 Apr. 2	3 Apr. 2	3 Jan. 7	3⅜ Jan. 15

For footnotes see page 65.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	CLEVELAND STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
315	1,938	Seiberling Rubber	*	1⅛	1⅝	2	1¾	2⅛	1½ Apr. 11	2⅛ Apr. 26	1½ Apr. 11	3 Jan. 10
------	130	Preferred	100	7½	2	9	7	8½	------	------	8⅜ Jan. 24	8⅜ Jan. 24
1,478	2,556	Selby Shoe	*	[2] 15⅝	28½	Sale	33½	Sale	28½ Apr. 1	34 Apr. 17	27½ Jan. 3	34 Apr. 17
12	24	Sheriff St Mkt & Stor	*	5	12	15	10½	18	12 Apr. 23	12 Apr. 23	12 Mar. 23	12 Mar. 23
322	879	Sherwin-Williams	25	32¾	82	85	------	90¾	85 Apr. 9	87½ Apr. 16	85 Jan. 16	90 Jan. 8
393	1,094	Preferred	100	90¼	110¾	Sale	110¾	Sale	110¼ Apr. 26	112¾ Apr. 10	107½ Jan. 2	112¾ Mar. 18
796	2,101	S M A Corp common	1	8¾	9	10	10	Sale	9½ Apr. 4	11½ Apr. 18	9 Jan. 4	11½ Apr. 18
------	200	Smallwood Stone A	*	⅛	¼	⅝	------	¼	------	------	⅜ Mar. 29	⅝ Mar. 29
45	133	Stouffer Corp A	*	9½	20⅝	23	23	33½	22 Apr. 13	25 Apr. 24	20 Jan. 12	25 Apr. 24
10	110	Thompson Products Inc	*	[1] 10	14½	15½	14	16	14¾ Apr. 2	14¾ Apr. 2	14¾ Apr. 2	17⅞ Jan. 2
151	542	Trumbull-Cliffs preferred	100	60	92	100	92	100	95 Apr. 3	95 Apr. 3	95 Jan. 7	95 Jan. 7
10	406	Truscon Steel preferred	100	25	24	28½	30	32½	25 Apr. 8	25 Apr. 8	25 Apr. 8	44 Feb. 1
15	15	Union Metals Mfg Co	*	2½	2½	3	2⅝	6½	3 Apr. 18	3 Apr. 18	3 Apr. 18	3 Apr. 18
------	95	Vichek Tool	*	1	2	4	2¾	4	------	------	2 Feb. 15	2 Feb. 15
368	1,304	Weinberger Drug	*	7	13¾	14⅞	12¾	13½	13 Apr. 18	14½ Apr. 2	12½ Feb. 4	15½ Feb. 23
5	199	West Res Inv Corp pr pref	100	20	------	------	------	------	25 Apr. 23	25 Apr. 23	20 Jan. 7	25 Feb. 8
147	272	Youngst Sheet & Tube pf.	100	30	36	60	37	45½	40 Apr. 6	42 Apr. 10	40 Mar. 19	56 Jan. 22

* No par value. † Suspended from trading April 13 1935, pending action to delist. ‡ Suspended from trading April 29 1935.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. New York Curb. [9] Chicago Stock. [12] Cincinnati Stock. [17] Los Angeles Stock.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1935	1934		Stock Sales	1935	1934
April	Shares	341,982	319,149	Jan. 1 to April 30	Shares	974,960	2,072,544

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par		Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
15,998	57,522	Auto City Brewing common	*	1⅜	1¾	Sale	1¾	1⅞	1½ Apr. 9	1⅞ Apr. 18	1½ Mar. 14	2 Jan. 5
2,818	7,122	Baldwin Rubber class A	*	2⅜	8¾	Sale	11	11⅝	8¾ Apr. 1	13¼ Apr. 18	6⅞ Mar. 19	13¼ Apr. 18
195	640	Bohn Aluminum & Brass	5	33¾	57½	58½	54	56	56¼ Apr. 13	56¼ Apr. 13	56¼ Apr. 13	58 Feb. 19
14,658	28,348	Bower Roller Bearing	5	6¾	16⅜	18	19	Sale	16⅞ Apr. 3	20 Apr. 18	16 Mar. 20	20 Apr. 18
3,256	12,009	Briggs Mfg Co common	*	6¾	26	26⅜	27¼	Sale	26½ Apr. 4	29¼ Apr. 23	25 Feb. 6	29¼ Feb. 18
3,828	11,387	Burroughs Adding Mach	*	[1] 10½	14	14½	15¼	Sale	14 Apr. 2	15⅝ Apr. 23	14 Apr. 2	15⅝ Jan. 7
150	750	Capital City Products	*	4	7	15	9½	10½	7¼ Apr. 3	7¼ Apr. 3	4 Feb. 15	7¼ Apr. 3
6,131	20,384	Chrysler Corp common	5	[1] 26¼	34	34⅝	38⅝	Sale	34 Apr. 5	38¾ Apr. 22	31 Mar. 12	42⅛ Jan. 4
100	376	Consolidated Paper com	10	6½	15	21	15	21	15⅛ Apr. 5	15⅛ Apr. 5	12½ Jan. 11	16 Jan. 25
960	2,795	Continental Motors com	*	¾	-----	1	15/16	1¼	¾ Apr. 4	1 Apr. 4	¾ Mar. 20	1½ Jan. 7
200	830	Crowley, Milner & Co com	*	2¼	1	3½	3	8	3½ Apr. 13	3½ Apr. 13	2½ Mar. 28	3½ Apr. 13
816	1,826	Deisel Wemmer Gilbert com	10	4⅛	8	9¼	8⅜	8⅞	8½ Apr. 15	9½ Apr. 3	8⅜ Feb. 27	10 Jan. 15
1,125	1,400	Detroit & Clevel Nav com	10	1½	1½	2½	1⅝	2¼	2 Apr. 4	2⅜ Apr. 4	1½ Mar. 28	2⅜ Apr. 4
1,126	3,757	Detroit Edison com	100	[1] 55	68¼	70	74½	77½	70 Apr. 2	76½ Apr. 24	65 Mar. 13	78⅛ Jan. 25
2,810	3,370	Detroit Forging Co	*	1	1⅜	1⅝	2¼	Sale	1½ Apr. 11	2¼ Apr. 23	1 Feb. 20	2¼ Apr. 23
989	3,679	Detroit Gray Iron & Fdry	5	2	3⅜	5¼	4	5	3¾ Apr. 4	4⅞ Apr. 23	3¾ Apr. 4	5⅞ Mar. 4
------	8,333	Detroit Mich Stove common	1	⅝	-----	-----	-----	-----	-----	-----	⅜ Mar. 25	⅞ Feb. 18
3,795	4,115	New stock	1	⅜	1	Sale	⅞	1	¾ Apr. 8	1 Apr. 1	¾ Apr. 8	1 Apr. 1
6,351	12,903	Detroit Paper Products	*	3¼	10¾	Sale	12½	Sale	10½ Apr. 4	13⅜ Apr. 29	9¾ Jan. 15	13⅜ Apr. 29
------	300	Dolphin Paint & Varnish A	*	1⅜	-----	-----	-----	-----	-----	-----	3 Jan. 12	3 Jan. 12
1,033	3,053	Eaton Manufac'g Co com	*	[1] 10	17¾	18¼	19¼	19¾	19⅞ Apr. 20	19⅞ Apr. 20	17⅛ Mar. 18	19⅞ Jan. 25
2,233	7,662	Eureka Vacuum Cleaner	*	[1] 6⅜	10	12½	11	12	11½ Apr. 9	12½ Apr. 25	10½ Mar. 20	12½ Feb. 18
5,201	9,938	Ex-Cello Aircraft & Tool	3	2½	6⅜	6¾	7¾	Sale	6⅜ Apr. 3	8⅛ Apr. 24	5⅞ Feb. 7	8⅛ Apr. 23
1,799	4,959	Federal Mogul common	*	3	3¾	4¼	4¼	Sale	4 Apr. 15	5⅛ Apr. 22	3⅝ Mar. 18	5¾ Jan. 3
8,958	16,203	Federal Motor Truck com	*	2¾	4	4¼	6	Sale	4¼ Apr. 2	6¾ Apr. 22	3⅝ Mar. 25	6¾ Apr. 22
420	3,985	Federal Screw Works com	*	[1] 1	2⅜	3	3	4	3 Apr. 18	3¼ Apr. 26	3 Mar. 5	4½ Jan. 7
891	3,543	Ford Motor of Canada cl A	*	[2] 8⅞	27	28	26⅝	Sale	26⅝ Apr. 30	29 Apr. 17	26⅝ Apr. 30	31⅞ Jan. 18
7,597	28,925	General Motors com	10	[22] 22⅝	28¼	28⅞	29¾	Sale	29⅛ Apr. 12	31¾ Apr. 22	26¾ Mar. 18	34⅛ Jan. 2
9,300	36,480	Graham-Paige Motor com	1	1½	1½	1¾	1¾	1⅞	1½ Apr. 4	2 Apr. 15	1½ Apr. 4	3¼ Jan. 7
4,952	12,529	Hall Lamp com	*	3	4¼	Sale	4⅜	4½	4⅛ Apr. 4	5 Apr. 22	4 Mar. 13	6 Jan. 10
383	3,177	Hiram Walker-Gooderham & Worts com	*	[2] 20½	26¾	27¾	24¼	25½	24½ Apr. 26	24½ Apr. 26	24½ Apr. 26	30½ Jan. 9
25	25	Home Dairy class A	*	11	10⅝	13½	11½	Sale	11½ Apr. 30	11½ Apr. 30	11½ Apr. 30	11½ Apr 30
1,076	4,540	Hoover Steel Ball com	10	1	3¼	3½	3½	Sale	3½ Apr. 8	3¾ Apr. 17	3⅛ Feb. 13	4 Feb. 26
------	1,302	Hoskins Mfg Co common	*	13	26⅝	-----	27	40	-----	-----	22⅛ Jan. 8	26 Feb. 21
954	954	Houdaille Hershey class A	*	[9] 7	32	35	34	35	36½ Apr. 20	36¾ Apr. 20	36½ Apr. 20	36¾ Apr. 20
47,501	76,145	Class B	*	2½	7⅜	Sale	11¾	Sale	7¼ Apr. 2	14⅝ Apr. 22	6½ Mar. 25	14⅝ Apr. 22
3,575	15,376	Hudson Motor Car	*	[21] 6	6⅝	7¼	7¼	7¾	6⅞ Apr. 4	8¾ Apr. 15	6½ Mar. 25	12⅜ Jan. 2
5,725	18,278	Kresge (S S) Co com	10	[1] 10¼	20	20½	20¾	21	20 Apr. 15	21⅜ Apr. 20	20 Mar. 13	21⅞ Jan. 4
100	1,617	Lakey Fdy & Mach common	1	[2] ¼	⅝	1	¾	1½	1 Apr. 22	1 Apr. 22	1 Feb. 11	1½ Jan. 8
125	225	Mahon (R C) conv pref	*	3⅞	7⅝	-----	10¾	-----	8½ Apr. 11	8½ Apr. 11	6½ Mar. 20	8½ Apr. 11
------	125	McAleer Mfg Co com	*	2⅝	-----	3¾	-----	3	-----	-----	4 Jan. 9	4 Jan. 9
1,850	2,850	Mich Steel Tube Prod com	*	3	-----	5¼	9	9⅞	5 Apr. 13	9 Apr. 25	3 Jan. 26	9 Apr. 25
14,547	26,637	Michigan Sugar com	10	½	¾	Sale	1⅛	Sale	⅝ Apr. 13	1¼ Apr. 30	11/16 Jan. 3	1¼ Apr. 30
100	875	Preferred	10	2⅜	3	4¼	3½	4⅛	3⅜ Apr. 23	3⅜ Apr. 23	2½ Jan. 30	3⅜ Apr. 23
4,294	11,080	Motor Products Corp com	*	[1] 15¼	24¼	Sale	25⅝	Sale	24¼ Apr. 1	28½ Apr. 22	17⅛ Mar. 15	28½ Apr. 22
3,004	9,638	Motor Wheel com	*	[1] 6¼	7⅝	8¼	9⅛	Sale	8⅛ Apr. 6	10¼ Apr. 22	7½ Mar. 13	11½ Jan. 3
28,423	49,338	Murray Corp common	*	[1] 3⅝	6⅝	Sale	8	Sale	6⅝ Apr. 1	9¼ Apr. 22	5 Mar. 13	9¼ Apr. 22
3,180	6,345	Nat Automotive Fibres v t c	*	[27] 3	14⅛	15	14	14¾	14½ Apr. 2	15 Apr. 4	14 Feb. 15	15 Apr. 4
16,115	62,521	Packard Motor Co com	*	[21] 2⅝	3¾	Sale	3⅞	Sale	3½ Apr. 15	4⅛ Apr. 22	3½ Apr. 15	5⅞ Jan. 7
5,895	23,292	Parke Davis & Co	*	[2] 19¼	37	Sale	39⅛	Sale	37 Apr. 1	39⅛ Apr. 30	33 Jan. 4	39⅛ Apr. 30
542	3,750	Parker Rust Proof com	*	[2] 36	58	60	59	60	58¾ Apr. 24	61½ Apr. 13	55 Jan. 15	63¾ Jan. 22
6,842	18,774	Reo Motor com	5	2	2½	Sale	3⅝	Sale	2½ Apr. 1	3⅝ Apr. 30	2⅜ Mar. 13	3⅝ Jan. 7
11,898	38,103	Rickel (H W) & Co common	2	2¼	3⅛	3¼	3⅜	Sale	3⅛ Apr. 4	3¾ Apr. 22	2⅞ Feb. 2	3¾ Apr. 22
8,113	125,662	River Raisin Paper com	*	1	2⅞	3	3⅛	3¼	2⅞ Apr. 2	3¼ Apr. 15	2½ Jan. 11	3⅜ Feb. 18
763	4,534	Scotten Dillon com	10	17½	22¼	-----	22½	24	22¼ Apr. 3	23 Apr. 26	20¼ Jan. 7	23 Apr. 26
1,468	7,722	Square D class A	10	[10] 3	26½	27½	29	30	26¼ Apr. 11	29½ Apr. 29	21 Jan. 12	29½ Apr. 29
3,054	7,978	Class B	1	70c	13	14	17¾	Sale	14 Apr. 2	18⅞ Apr. 26	7¼ Jan. 3	18⅞ Apr. 26
200	1,315	Stearns (Frederick) com	*	4¾	8	Sale	5	9½	8 Apr. 1	8 Apr. 1	7⅞ Mar. 1	9 Jan. 18
12,060	19,762	Timken Axle com	10	3	5	5½	6	Sale	5⅛ Apr. 5	6¾ Apr. 22	4¾ Mar. 15	7¼ Jan. 7
50	88	Preferred	100	54	97	-----	98	Sale	94½ Apr. 23	98½ Apr. 4	93 Mar. 5	98½ Apr. 4
9,578	38,441	Tivoli Brewing Co common	1	1¾	2⅜	Sale	2⅛	Sale	2⅛ Apr. 30	2½ Apr. 15	2 Jan 2	2½ Feb. 18
785	3,867	Truscon Steel Co	10	[1] 3⅜	3⅞	4⅛	4	5	4 Apr. 9	4¼ Apr. 15	3½ Mar. 18	6 Jan. 8
245	2,530	United Shirt Distributors	*	¾	3¼	Sale	2½	3⅜	3 Apr. 11	3¼ Apr. 1	2⅞ Jan. 28	3¾ Jan. 7
------	700	U S Radiator com	*	[2] 1½	1½	3	1½	3	-----	-----	2 Mar. 15	3 Jan. 10
225	1,940	Universal Cooler class A	*	1¾	3½	4¼	3½	4¼	3½ Apr. 4	3¾ Apr. 15	3½ Feb. 7	4 Jan. 9
5,125	23,314	Class B	*	55c	1⅛	1¼	1⅛	Sale	1 Apr. 8	1¼ Apr. 22	1 Apr. 8	1⅝ Jan. 3
------	425	Universal Product com	*	4½	9	15	9¼	15	-----	-----	9 Feb. 18	11 Feb. 21
3,949	57,758	Warner Aircraft Corp com	1	½	11/16	13/16	⅝	Sale	⅝ Apr. 8	¾ Apr. 3	⅝ Apr. 8	1⅛ Jan. 21
700	1,100	Whitman & Barnes com	2.50	1¾	2⅝	3	2⅝	2⅞	2⅝ Apr. 4	2⅝ Apr. 4	2½ Jan. 3	2¾ Mar. 19
2,130	3,739	Young (L A) Co com	*	[1] 10⅛	18	19	22¼	Sale	19¼ Apr. 5	23 Apr. 24	x18¾ Mar. 14	23 Apr. 24
		Unlisted Dept.—										
1,051	3,256	American Radiator	*	[18] 9¾	-----	-----	-----	-----	11⅝ Apr. 3	13⅞ Apr. 22	10⅝ Mar. 13	16 Jan. 7
444	2,131	Amer Tel & Tel Co	100	[1] 98⅞	102¼	Sale	111⅜	Sale	102⅛ Apr. 3	113 Apr. 26	99 Mar. 18	113 Apr. 26
597	2,044	Borden Co	25	[1] 18	21¼	Sale	24	Sale	21⅛ Apr. 3	24⅜ Apr. 23	21⅛ Apr. 3	25⅝ Jan. 7
585	1,898	Borg Warner Corp com	10	[9] 11½	-----	-----	32⅞	Sale	32⅛ Apr. 2	35¼ Apr. 22	28⅜ Jan. 15	35¼ Apr. 22
2,747	6,180	Commonw & Southern Corp	*	⅝	⅞	Sale	1⅛	Sale	⅞ Apr. 1	1½ Apr. 5	⅝ Mar. 13	1½ Apr. 5
349	1,404	Consolidated Oil Co	*	6½	7⅛	Sale	8¼	Sale	7 Apr. 3	8¼ Apr. 15	6½ Mar. 13	8¾ Jan. 3
652	2,271	General Foods Corp	*	[1] 28	33⅛	Sale	34⅛	Sale	33⅛ Apr. 1	35⅝ Apr. 22	32⅜ Mar. 25	35⅝ Feb. 18
12,545	28,481	Hupp Motor Car Corp	10	[1] ¾	1⅛	Sale	1¾	Sale	⅞ Apr. 6	2 Apr. 29	⅞ Apr. 6	3⅞ Jan. 7
2,925	15,992	Kelvinator Corp	*	6⅞	-----	-----	14¾	Sale	14¾ Apr. 30	17 Apr. 20	14¾ Mar. 13	18¼ Jan. 10
741	1,599	Kennecott Copper Corp	*	[1] 13¾	16¼	Sale	17¾	Sale	16⅛ Apr. 5	18¾ Apr. 26	14⅜ Mar. 21	18¾ Apr. 26
476	2,970	Kroger Groc & Bak Co	*	[1] 19	-----	-----	24⅝	Sale	23½ Apr. 3	25⅝ Apr. 22	23⅜ Mar. 1	28⅞ Jan. 7
1,036	5,356	National Dairy Prod Corp	*	11¼	-----	-----	14¼	Sale	13⅜ Apr. 3	15 Apr. 20	13 Mar. 21	17⅛ Feb. 19
2,193	7,886	N Y Central RR	100	12⅛	13⅞	Sale	15¾	Sale	13½ Apr. 4	17½ Apr. 26	12⅛ Mar. 12	21½ Jan. 4
273	2,038	Purity Bakeries Corp	*	[1] 8¾	-----	-----	-----	-----	9¾ Apr. 16	11¼ Apr. 22	8¾ Feb. 6	11¼ Apr. 22
1,025	2,977	Socony-Vacuum Corp	25	9⅛	12¾	Sale	-----	-----	12⅝ Apr. 4	14⅛ Apr. 26	11 Mar. 11	14¾ Jan. 4
1,863	6,137	Standard Brands Inc	*	13⅝	-----	-----	13⅝	Sale	13⅝ Apr. 30	16¼ Apr. 10	13⅝ Apr. 30	19⅛ Jan. 3

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [9] Chicago Stock. [10] Chicago Board of Trade. [18] Los Angeles Curb. [21] Philadelphia Stock. [22] Pittsburgh Stock. [27] San Francisco Curb.

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1935	1934	Bond Sales	1935	1934
April ..... Shares	169,372	128,985	April	$9,000	$4,000
Jan. 1 to April 30	607,133	728,116	Jan. 1 to April 30	9,000	15,000

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	PITTSBURGH STOCK EXCHANGE BONDS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
2,000	2,000	Independent Brewing 6s..1955	51	-----	-----	-----	102	101 Apr. 18	101 Apr. 18	101 Apr. 18	101 Apr. 18
7,000	7,000	Pittsburgh Brewing 6s...1949	86	-----	-----	103¾	-----	102⅞ Apr. 26	103½ Apr. 29	102⅞ Apr. 26	103½ Apr. 29
Shares	Shares	STOCKS									
914	2,184	Allegheny Steel.....*	[1] 13¼	22	-----	25	27	22 Apr. 11	27 Apr. 27	20¼ Jan. 2	27 Apr. 27
-----	4	Preferred.....100	90	102	-----	-----	-----	-----	-----	100½ Feb. 16	100½ Feb. 16
45	115	Amer Window Glass pref..100	7¾	12	12½	10¼	-----	9½ Apr. 22	10 Apr. 18	9½ Apr. 22	13¼ Jan. 2
220	420	Arkansas Nat Gas Corp ....*	[2] ⅝	-----	-----	-----	-----	1 Apr. 18	1⅛ Apr. 18	1 Feb. 14	1⅛ Apr. 18
339	453	Preferred.....10	[2] 1¾	-----	-----	-----	-----	2¾ Apr. 22	2¾ Apr. 22	2 Mar. 25	2¾ Jan. 21
2,354	4,798	Armstrong Cork Co.....*	[2] 13	17½	-----	-----	-----	18⅛ Apr. 3	20¾ Apr. 22	17 Mar. 15	24 Jan. 3
3 456	1,578	Blaw-Knox Co .....*	6	10½	11¼	10¾	11½	10½ Apr. 3	12⅛ Apr. 23	9⅞ Mar. 17	13¾ Jan. 8
24,108	124,983	Carnegie Metals.....1	90c	3	Sale	2⅞	Sale	2⅝ Apr. 29	3 Apr. 1	1⅜ Jan. 2	3½ Mar. 7
-----	85	Central Ohio Steel Prod....*	1⅝	2	-----	-----	-----	-----	-----	2½ Jan. 15	2⅞ Mar. 30
25	735	Clark (D L) Candy.....*	3	3	3½	3	4	4 Apr. 29	4 Apr. 29	3½ Jan. 2	4 Jan. 10
2,593	15,876	Columbia Gas & Electric...*	[1] 3⅜	5¾	6	-----	-----	5¾ Apr. 3	7⅛ Apr. 22	3⅞ Mar. 13	7⅝ Jan. 10
-----	400	Consolidated Ice pref.....50	2½	-----	-----	-----	-----	-----	-----	3 Jan. 10	3½ Mar. 7
-----	50	Crandall McK & Hend.. ....*	4	4¼	-----	4	-----	-----	-----	4¼ Jan. 12	4¼ Jan. 12
575	2,306	Devonian Oil.....10	8	x11¾	13	11½	-----	12 Apr. 25	13 Apr. 2	10¾ Jan. 18	13 Mar. 29
2,023	9,858	Duquesne Brewing.....5	[3] 1	6¾	Sale	7½	7⅝	6⅝ Apr. 2	8 Apr. 27	3¾ Jan. 7	8 Apr. 27
1,655	5,575	Class A.....5	4⅜	7¼	7½	8	9	7¼ Apr. 5	8½ Apr. 25	5½ Jan. 2	8½ Apr. 25
50	128	Electric Products.....*	2	-----	3	-----	3	2¾ Apr. 3	2¾ Apr. 3	2 Jan. 30	3 Mar. 4
-----	725	Follansbee Bros pref.....100	5	6	9	-----	10	-----	-----	8 Mar. 9	14½ Jan. 9
5,415	19,859	Fort Pittsburgh Brewing...1	1½	2⅛	Sale	2	Sale	2 Apr. 18	2⅛ Apr. 1	2 Jan. 7	2⅜ Jan. 31
865	1,770	Harb-Walker Refrac com...*	[1] 12	-----	18¼	-----	-----	17⅛ Apr. 3	19⅛ Apr. 26	16⅝ Mar. 18	19⅛ Jan. 21
-----	35	Preferred.....100	[1] 82	-----	-----	-----	-----	-----	-----	102 Feb. 25	104 Mar. 20
80	180	Jones & Laughlin St'l pf...100	[1] 45	52	-----	-----	-----	55 Apr. 17	60 Apr. 20	55 Mar. 15	62 Feb. 20
1,072	2,735	Koppers Gas & Coke pref..100	54	72½	73	93½	Sale	73 Apr. 3	95 Apr. 20	73 Mar. 29	95 Apr. 20
6,480	44,490	Lone Star Gas.....*	4¼	4⅞	Sale	5½	Sale	4⅞ Apr. 1	5¾ Apr. 24	4½ Mar. 13	6⅛ Jan. 7
305	605	McKinney Manufacturing...*	1	-----	1	1⅛	1½	1 Apr. 17	1 Apr. 17	1 Mar. 20	1½ Feb. 27
4,310	16,660	Mesta Machine.....5	[1] 8¾	28¾	29	28	29⅛	27⅞ Apr. 30	30¾ Apr. 8	24½ Jan. 12	31⅝ Mar. 5
300	500	Nat Fireproofing Corp com..*	50c	-----	-----	-----	-----	50c Apr. 11	50c Apr. 11	50c Feb. 5	50c Feb. 5
294	1,446	Nat Fireproofing Corp pref 50	1	1	1¼	1	1¼	1 Apr. 9	1 Apr. 9	1 Jan. 31	2 Jan. 11
10	40	Penn Federal Corp pref...100	5	-----	18	-----	-----	13 Apr. 25	13 Apr. 25	13 Apr. 25	14¼ Mar. 26
1,000	3,500	Phoenix Oil com.....25c	3c	-----	-----	-----	5c	5c Apr. 10	5c Apr. 10	3c Feb. 19	5c Apr. 10
757	2,320	Pittsburg Brewing.....*	1½	2¾	2⅞	3¼	3⅞	3 Apr. 2	3½ Apr. 3	2 Jan. 2	3½ Apr. 3
850	2,381	Preferred.....*	15	16¼	16⅝	21	22	17 Apr. 2	25⅛ Apr. 6	15 Mar. 20	25⅛ Apr. 6
200	250	Pittsburgh Coal pref.....100	[1] 26	-----	-----	-----	-----	31½ Apr. 26	31½ Apr. 26	31½ Apr. 26	35⅞ Mar. 14
770	4,469	Pittsburgh Forgings.....1	2	2¾	3	3¼	Sale	2¾ Apr. 4	3½ Apr. 25	2½ Mar. 30	4⅜ Feb. 14
25	35	Pittsburgh Oil & Gas.....5	1	-----	1⅛	-----	1⅛	1 Apr. 18	1 Apr. 18	1 Apr. 18	1⅛ Feb. 11
961	4,543	Pittsburgh Plate Glass....25	[1] 30¼	44	47½	55¼	56	47¼ Apr. 2	55½ Apr. 26	47¼ Apr. 2	57¾ Jan. 11
2,231	13,154	Pitts Screw & Bolt Corp....*	[1] 4⅛	6⅛	6½	6¾	Sale	6⅜ Apr. 2	7⅛ Apr. 11	5¾ Mar 13	8¾ Jan. 11
485	422	Pittsburgh Steel Foundry..*	1¾	-----	3½	1½	-----	1¾ Apr. 22	2¼ Apr. 3	1¾ Apr. 22	4 Feb. 5
20	20	Preferred.....100	[1] 15¼	-----	-----	-----	-----	10 Apr. 25	10 Apr. 25	10 Apr. 25	10 Apr. 25
1,200	1,200	Plymouth Oil Co.....5	[1] 6½	-----	-----	-----	-----	9⅞ Apr. 16	11⅛ Apr. 23	9⅞ Apr. 16	11⅛ Apr. 23
1,450	6,475	Renner Brewing Co.....1	1	1⅛	1⅜	1¼	1½	1¼ Apr. 3	1½ Apr. 20	1⅛ Feb. 4	1½ Apr. 20
60	435	Ruud Mfg.....5	7	6	-----	8	-----	7½ Apr. 17	8½ Apr. 4	7 Feb. 11	10½ Jan. 29
57,000	104,550	San Toy Mining.....1	2c	2c	3c	5c	Sale	3c Apr. 24	5c Apr. 26	2c Jan. 2	5c Apr. 26
300	3,550	Shamrock Oil & Gas.....*	75c	1⅛	1⅜	80c	1⅛	1 Apr. 10	1 Apr. 10	75c Jan. 16	1¼ Feb. 18
400	881	Standard Steel Spring.....*	8	-----	-----	11½	13	10⅛ Apr. 15	12½ Apr. 29	9 Feb. 13	14¼ Jan. 9
3,170	25,685	United Engine & Fdy .....*	15	39	Sale	x38½	x39	38⅞ Apr. 4	40 Apr. 11	27½ Jan. 5	40 Apr. 11
-----	445	United States Glass.....25	1½	-----	1½	-----	1½	-----	-----	1½ Feb. 15	2 Jan. 10
110	330	Vanadium Alloy Steel.....*	15½	-----	-----	18½	-----	18¼ Apr. 22	19½ Apr. 26	18 Jan. 9	20 Jan. 23
7,230	45,577	Victor Brewing Co.....1	[3] ½	95c	1	1	Sale	95c Apr. 2	1 Apr. 3	85c Mar. 9	1⅛ Jan. 29
-----	420	Waverly Oil A.....*	1½	-----	-----	1⅛	1¾	-----	-----	1 Mar. 26	2¼ Feb. 2
5,107	12,840	Western Public Service.....*	3¼	3⅞	Sale	4⅛	Sale	3⅞ Apr. 1	4⅛ Apr. 29	3¼ Jan. 23	4⅛ Mar. 6
1,108	5,965	Westinghouse Air Brake....*	15¾	-----	-----	-----	-----	19 Apr. 4	21¼ Apr. 6	18⅛ Mar. 27	26⅞ Jan. 10
1,214	5,719	Westghouse El & Mfg.....50	[1] 27⅞	-----	-----	-----	-----	33⅝ Apr. 2	43 Apr. 26	32¾ Mar. 18	43 Apr. 26
		UNLISTED.									
184	568	Lone Star Gas 6% pref...100	64	70	72	81½	84	70 Apr. 5	83 Apr. 29	69 Mar. 28	83 Apr. 29
50	455	6½% preferred.....100	74⅜	-----	-----	95⅜	Sale	93⅞ Apr. 25	95⅜ Apr. 30	90 Jan. 7	95⅜ Apr. 30
93	366	Penroad Corp v t c.....*	[2] 1¼	-----	-----	-----	-----	1⅜ Apr. 2	1¾ Apr. 23	1⅜ Apr. 2	2⅛ Jan. 15

* No par value. *x* Ex-dividend.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Curb. [3] New York Produce Exchange.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
April	Shares	555,434	453,785	April	$61,500	$42,500
Jan. 1 to April 30		1,594,544	2,053,298	Jan. 1 to April 30	203,000	176,500

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
5,000	16,000	Atlas Diesel Engine Co 6s 1945	54	-----	90	88	90	90 Apr. 17	90 Apr. 17	80 Jan. 4	91 Feb. 27
------	2,000	Calif Gas & Elec Corp 5s 1937	[1] 102⅝	108	108½	108	108¾	------ ------	------ ------	108 Jan. 29	108 Jan. 29
2,000	2,000	Calif Ore Power Co 5½s 1955	102	99¼	-----	100½	-----	102 Apr. 10	102 Apr. 10	102 Apr. 10	102 Apr. 10
------	4,000	6s 1942	98	102¾	103½	103½	-----	------ ------	------ ------	102 Mar. 19	102¾ Mar. 29
10,000	18,000	Calif Packing Corp 5s 1940	[1] 85	104	104⅛	104½	105¼	103⅝ Apr. 17	104½ Apr. 29	103⅝ Apr. 17	104½ Jan. 31
------	6,000	City Electric Co 5s 1937	106⅛	106	-----	105	-----	------ ------	------ ------	106⅛ Jan. 23	106⅛ Jan. 23
14,000	30,500	Emporium Capwell 5½s 1942	66⅝	92½	95	96⅛	Sale	94 Apr. 15	96⅛ Apr. 30	91¾ Jan. 2	96⅛ Apr. 30
------	2,000	Food Mach Corp ser A 6s 1938	99	104½	105½	105	106	------ ------	------ ------	104½ Jan. 29	105 Mar. 22
------	1,000	Series B 6% 1938	84½	104½	105½	105	106	------ ------	------ ------	105 Mar. 1	105 Mar. 1
------	2,000	Gt Western Pow Co 5s 1946	[2] 93½	108	-----	108	109	------ ------	------ ------	107½ Jan. 29	107½ Jan. 29
3,000	3,000	Langendorf Utd Bak 6½s 1941	95	98	-----	100¾	Sale	100½ Apr. 23	100¾ Apr. 30	100½ Apr. 23	100¾ Apr. 30
2,500	8,500	Los Ang Gas & Elec Corp 6s '42	[2] 99¼	109¼	110⅞	108¾	109½	109⅛ Apr. 10	109⅛ Apr. 10	108½ Jan. 28	109¼ Mar. 29
------	1,000	5½% 1943	[2] 94	107	107½	106¾	107½	------ ------	------ ------	107 Mar. 8	107 Mar. 8
1,000	4,000	5½s 1949	[2] 94	107½	108	106⅝	107⅞	107⅝ Apr. 11	107⅝ Apr. 11	107⅝ Apr. 11	108½ Jan. 28
2,000	5,000	Market Street Ry Co 7s 1940	67	70	Sale	71	75	70 Apr. 1	72½ Apr. 29	69½ Feb. 8	72½ Apr. 29
------	4,000	Miller & Lux Inc 6s 1945	62½	-----	95	-----	90	------ ------	------ ------	91 Jan. 4	94 Feb. 28
------	1,000	Nor Calif Pr Co con 5% 1948	104½	110¼	-----	110½	-----	------ ------	------ ------	110¾ Mar. 19	110¾ Mar. 19
------	5,000	Orpheum Thea & Rlty 6s 1946	31¾	-----	-----	-----	-----	------ ------	------ ------	31¾ Jan. 31	31¾ Jan. 31
1,000	7,000	Pacific Gas & El Co 5s 1942	[1] 98½	106¾	107½	106	107	106¾ Apr. 13	106¾ Apr. 13	106⅛ Mar. 20	106⅞ Mar. 29
18,000	41,500	5½s 1952	[2] 95⅛	105¾	105⅞	105½	106	105½ Apr. 15	105¾ Apr. 5	105½ Apr. 15	108 Feb. 5
------	2,000	6s 1941	[2] 101	115½	117½	117½	118½	------ ------	------ ------	113¼ Jan. 18	115¼ Feb. 25
------	1,500	5s 1955	[1] 91	107	107¾	107	108	------ ------	------ ------	105¼ Jan. 2	106½ Mar. 11
------	5,000	Pacific Public Ser Co 5% 1936	[1] 64	100¼	100¾	100½	100⅞	------ ------	------ ------	99 Mar. 5	100 Mar. 21
1,000	9,000	Pacific Tel & Tel Co 5s 1937	[1] 103¼	106⅝	107¼	106½	107	106¾ Apr. 3	106¾ Apr. 3	106¾ Apr. 3	107⅛ Jan. 4
------	3,000	Ry Equip & Rlty Co 6s 1938	88	102	-----	100½	103	------ ------	------ ------	101¼ Jan. 4	102 Mar. 27
------	11,000	S J Lt & Pr Corp 5s 1957	[3] 75¼	104⅝	105⅞	104	104⅞	------ ------	------ ------	98¼ Jan. 2	105 Mar. 27
2,000	4,000	Union Oil Co Calif 5% ww '45	[1] 92⅝	103¼	104¼	102	102⅝	102¼ Apr. 26	102½ Apr. 5	102¼ Apr. 26	104½ Mar. 8
------	4,000	6% 1942	[1] 105	118	119	118½	120	------ ------	------ ------	118¼ Mar. 19	118½ Mar. 20
Shares.	**Shares.**	**STOCKS** Par.									
2,955	6,455	Alaska Juneau Gold M cap 10	[1] 15⅝	16¼	16¾	17½	17⅞	16¼ Apr. 4	18 Apr. 26	16¼ Mar. 27	20 Jan. 9
------	105	Alaska Packers Assn cap 100	69¾	97	-----	95½	-----	------ ------	------ ------	85 Jan. 3	101 Mar. 2
1,573	6,415	Anglo-Calif Nat'l Bank 20	7¼	12¼	Sale	12⅛	12¼	12 Apr. 1	12¼ Apr. 1	12 Jan. 16	13¼ Feb. 21
7,795	24,997	Assoc Ins Fund Inc com cap 10	⅞	1⅝	2	2¼	Sale	1¾ Apr. 5	2⅝ Apr. 22	1½ Jan. 18	2⅝ Apr. 20
------	50	Associated Oil Co capital 25	26	30	37	31¼	35	------ ------	------ ------	31½ Jan. 11	31½ Jan. 11
1,852	15,268	Atlas Imperial Diesel Eng A *	1¼	8⅛	Sale	7½	Sale	7 Apr. 11	8¼ Apr. 4	5 Jan. 5	9¾ Mar. 1
239	783	Bank of Calif Nat Assn cap 100	120½	151	155	152	153½	150 Apr. 2	154 Apr. 2	143 Jan. 25	155 Mar. 14
24,717	87,476	Byron Jackson com cap *	3⅝	9½	Sale	10¾	11	9⅜ Apr. 3	11¾ Apr. 22	7¼ Jan. 3	11¾ Apr. 22
10,745	31,146	Calamba Sugar Estate com 20	15½	21⅜	Sale	22	22½	21⅜ Apr. 1	22⅞ Apr. 8	19 Jan. 2	23 Feb. 27
1,068	2,308	Preferred 20	17⅝	21¼	21⅝	21½	Sale	21¼ Apr. 2	21¾ Apr. 15	21¼ Apr. 2	21¾ Apr. 17
11	123	Calaveras Cement Co pref 100	30	27	24	33½	40	34 Apr. 3	34 Apr. 3	31 Feb. 28	34 Apr. 3
2,500	6,090	California Copper cap 10	¼	⅜	½	⅜	½	⅜ Apr. 2	½ Apr. 17	⅜ Feb. 1	½ Mar. 2
930	6,039	Calif Cotton Mills cap 100	4	11½	Sale	11	11½	11 Apr. 1	13 Apr. 2	10½ Jan. 3	14½ Mar. 4
639	2,089	California Ink Co Inc A *	17	30¼	34	32⅞	34	33½ Apr. 15	34 Apr. 24	30 Feb. 27	34 Mar. 19
226	261	Calif-Ore Power 7% pref 100	20	25	30	43	45	30 Apr. 3	44 Apr. 23	25⅝ Feb. 11	44 Apr. 23
7,764	25,408	California Packing cap *	[1] 16⅝	39⅛	39⅜	37	Sale	36½ Apr. 27	39¾ Apr. 5	36½ Apr. 27	42½ Feb. 18
45	485	California Water Serv pref 100	59	80	81¾	84	86½	81¾ Apr. 2	85 Apr. 24	70 Jan. 4	85 Apr. 24
262	1,582	Calif West States Life Ins 5	7½	10	10½	10	10¾	9¾ Apr. 18	10¼ Apr. 3	9¾ Apr. 18	11⅞ Jan. 16
6,453	29,041	Caterpillar Tractor cap *	[1] 15	39	Sale	43⅜	Sale	39 Apr. 1	44¾ Apr. 23	36½ Jan. 15	44¾ Apr. 23
599	1,215	Claude Neon Elec Prod *	[17] 7⅛	10½	10¾	10½	10⅝	10⅝ Apr. 29	10¾ Apr. 29	10⅝ Apr. 29	11½ Feb. 21
1,812	3,922	Clorox Chemical A *	18½	32½	Sale	32¼	33¼	32¼ Apr. 2	33 Apr. 3	29½ Jan. 15	33 Apr. 3
321	796	Coast Cos Gas & El 1st pf 100	56½	83	85	90½	Sale	85 Apr. 2	92⅛ Apr. 25	77 Jan. 8	92⅛ Apr. 25
2,550	9,170	Consol Chemical Industries Inc class A partic pref *	21½	30½	Sale	28	30	29 Apr. 24	30½ Apr. 1	27¾ Jan. 5	30½ Apr. 1
89	193	Crocker First Nat Bk SF cap 100	205	250	270	250¼	280	250 Apr. 17	250¼ Apr. 24	235 Jan. 10	250¼ Apr. 24
8,404	36,587	Crown Zeller com vot tr ctfs *	[1] 3¼	3¾	Sale	3¾	4	3½ Apr. 18	4 Apr. 5	3½ Apr. 18	5⅜ Jan. 10
684	4,231	Preference series A *	27	55	56½	57½	58½	55⅛ Apr. 4	59 Apr. 16	50¼ Mar. 27	70⅛ Jan. 9
292	2,253	Preference series B *	26	55	Sale	57	58¼	55 Apr. 1	58⅛ Apr. 26	50⅜ Mar. 27	70 Jan. 9
722	3,482	Di Giorgio Fruit preferred 100	16	34⅛	Sale	33	35	33½ Apr. 13	36½ Apr. 5	22½ Jan. 3	38 Jan. 24
488	2,275	El Dorado Oil Works cap *	13	21¼	Sale	20½	21	20¾ Apr. 18	21½ Apr. 8	18 Jan. 30	22 Mar. 19
5,892	15,815	Emporium Capwell cap *	5	6	6¾	7	7⅜	6¼ Apr. 17	7½ Apr. 24	5¾ Jan. 14	7½ Apr. 24
273	789	Fireman's Fund Indem cap 10	17	33	35	33½	35½	34 Apr. 2	35½ Apr. 5	26½ Jan. 2	35½ Apr. 5
1,212	5,102	Fireman's Fund Insur cap 25	44	80	Sale	79	Sale	79 Apr. 12	81 Apr. 8	71½ Jan. 9	82 Mar. 2
------	35	First Nat Corp of Portland A *	13¾	20	-----	21	-----	------ ------	------ ------	21¾ Jan. 3	21¾ Jan. 3
7,903	30,418	Food Machinery Corp com *	10¼	29¼	Sale	29	30¼	29 Apr. 1	31 Apr. 10	20¼ Jan. 15	31 Apr. 10
785	1,619	Foster & Kleiser com 10	¾	1½	1¾	1½	Sale	1½ Apr. 12	1¾ Apr. 3	1 Feb. 8	1¾ Apr. 3
190	673	Galland Mercantile Laundry common (capital) *	31½	39	42	42	44	40 Apr. 3	43 Apr. 18	39 Jan. 7	43 Apr. 18
1,048	3,089	General Paint Corp A *	5	14	15	15	16½	15 Apr. 2	16½ Apr. 24	14½ Mar. 26	17½ Jan. 4
138	1,661	B *	½	1¼	2⅛	1½	2⅛	2 Apr. 22	2 Apr. 22	1⅛ Mar. 28	2¼ Jan. 24
6,562	16,730	Golden State Ltd cap *	4	5⅝	Sale	5⅛	Sale	4⅞ Apr. 12	5¾ Apr. 1	4 Mar. 18	5⅞ Mar. 30
410	2,005	Hale Bros Stores, Inc, cap *	8	8¾	9⅛	9¾	Sale	9¾ Apr. 30	10 Apr. 24	8⅝ Jan. 28	10 Apr. 24
1,937	4,155	Hawaiian Commercial & Sugar Co., Ltd, capital 25	40	50	Sale	57	59¼	50 Apr. 1	60 Apr. 25	43¼ Jan. 4	60 Apr. 25
678	2,862	Home Fire & Marine Insur Co of Calif capital 10	24¾	37	38	39	Sale	38 Apr. 4	39 Apr. 13	31½ Jan. 15	39 Mar. 2
3,446	10,776	Honolulu Oil Corp Ltd cap *	10¼	16	Sale	18	Sale	16 Apr. 1	18⅜ Apr. 16	14¼ Jan. 16	18⅜ Apr. 16
495	1,750	Honolulu Plantation cap 20	17½	28	Sale	29	30	28 Apr. 1	29 Apr. 3	26 Jan. 2	29 Apr. 3
2,705	8,447	Hunt Bros Packing Co cl A *	3⅛	8	8½	8	9	8 Apr. 6	9⅞ Apr. 16	8 Apr. 6	10 Jan. 5
1,165	1,716	Hutchinson Sug Plant cap 15	7	14½	15½	16¼	18¼	14½ Apr. 3	16½ Apr. 25	7 Jan. 23	16½ Apr. 25
2,428	13,080	Island Pineapple Co Ltd— Common 20	¾	6¾	7	7	7¼	6⅝ Apr. 23	7 Apr. 29	3 Jan. 15	7 Apr. 29
540	2,650	Preferred 25	4½	24	25¾	24¾	25¾	24½ Apr. 8	24¾ Apr. 6	20½ Jan. 8	24¾ Apr. 6
90	856	Jantzen Knitting Mills com *	4	6¾	7¼	6¾	8½	------ ------	------ ------	7 Jan. 11	7½ Jan. 8
475	3,865	Langendorf United Bak cl A *	5½	5½	5⅞	5¼	6¼	5½ Apr. 3	5½ Apr. 3	5½ Mar. 22	8½ Jan. 21
421	666	Class B *	1½	1	2	1	2	1½ Apr. 2	1½ Apr. 2	1½ Mar. 11	1½ Mar. 11
1,605	5,667	Leslie-Calif Salt Co capital *	21	22½	23¼	24	24⅜	22¾ Apr. 4	24 Apr. 24	22¾ Apr. 4	26 Jan. 15
772	2,060	L A Gas & Elec Corp pref 100	75	92½	93½	99	Sale	94 Apr. 2	99¾ Apr. 26	81¼ Jan. 3	99¾ Apr. 26

For footnotes see page 69

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par									
30	1,030	Lyons-Magnus Inc A	*	6	8	9¼	7½	9¼	------	------	6½ Jan. 11	9 Feb. 18
------	100	B	*	1	1	2½	1	2	------	------	1 Mar. 19	1 Mar. 19
1,485	6,075	Magnavox Co Ltd (capital)	2½	[12] ½	1	Sale	1	1⅛	1 Apr. 1	1⅛ Apr. 5	⅞ Jan. 28	1⅛ Mar. 11
245	1,026	Magnin & Co (I) common	*	6	8⅝	9¾	8⅝	9¼	9 Apr. 25	9⅛ Apr. 4	8⅝ Jan. 23	9⅛ Apr. 4
60	135	Preferred	100	66	97¼	102	100	Sale	99 Apr. 24	100 Apr. 30	93 Feb. 6	100 Apr. 30
1,264	8,644	Marchant Cal Mach Co com	10	1	2¾	3¼	3⅞	Sale	3 Apr. 3	3⅞ Apr. 26	2 Jan. 8	4 Mar. 4
800	2,630	Market St Ry Co pr pref	100	[1] 3	4	6	4¾	5½	5 Apr. 4	5½ Apr. 5	4⅛ Mar. 1	5½ Feb. 8
		Nat Auto Fibres Inc v t c										
5,686	12,079	A common series 1	*	13	14½	Sale	14½	Sale	14¾ Apr. 12	15⅛ Apr. 18	13 Feb. 1	15⅛ Apr. 18
36,712	109,834	Natomas Co capital	*	3⅝	9½	Sale	10	Sale	9½ Apr. 1	10½ Apr. 20	7⅝ Jan. 15	10½ Apr. 20
		North Amer Inv Corp—										
29	151	Common	100	4	5	6½	5⅛	6	6 Apr. 22	6 Apr. 22	5 Mar. 11	6 Apr. 22
170	560	6% preferred	100	14	32½	Sale	38½	39¼	31½ Apr. 3	38¾ Apr. 25	31½ Mar. 28	44 Feb. 4
55	147	5½% preferred	100	14½	27	Sale	37	40	27 Apr. 1	37 Apr. 25	26 Mar. 28	37 Apr. 25
15,069	23,931	North Amer Oil Consol cap	10	6⅝	10¾	Sale	12¼	Sale	10¾ Apr. 1	12¼ Apr. 30	9⅝ Mar. 13	12¼ Apr. 30
235	814	Occidental Insurance cap	10	13	23	24	23¼	24	23½ Apr. 2	24¼ Apr. 3	21¾ Mar. 15	24¼ Apr. 3
599	3,543	Oliver United Filters Inc A	*	5	14½	15	14⅝	15½	14½ Apr. 2	15 Apr. 27	12½ Jan. 16	16¼ Mar. 5
120	1,718	B	*	1½	2½	3	2½	3	2 Apr. 22	2 Apr. 22	2 Apr. 22	3⅝ Mar. 2
1,566	1,987	PaauhauSugarPlantCo cap	15	4	6⅜	Sale	8	8½	6 Apr. 1	8¼ Apr. 24	4½ Jan. 2	8¼ Apr. 24
32,575	86,617	Pacific Gas & Elec Co com	25	[1] 12⅜	16⅞	Sale	17¾	Sale	16⅝ Apr. 1	18⅝ Apr. 24	13¼ Jan. 20	18⅝ Apr. 24
34,057	82,760	6% 1st preferred	25	[2] 18⅜	23⅜	Sale	24⅝	Sale	23⅛ Apr. 1	25⅝ Apr. 25	20⅛ Jan. 8	25⅝ Apr. 25
9,495	22,327	5½% 1st preferred	25	16¼	21¼	Sale	22½	Sale	21 Apr. 1	23¼ Apr. 24	18 Jan. 8	23¼ Apr. 24
7,165	16,658	Pacific Lighting Corp com	*	[1] 19	23	23½	27⅛	27½	23¼ Apr. 2	28¾ Apr. 25	20⅛ Mar. 13	28¾ Apr. 25
2,940	7,137	$6 dividend pref	*	66¾	77	Sale	88	Sale	76⅞ Apr. 1	89⅝ Apr. 24	71 Jan. 7	89⅝ Apr. 24
15,958	22,758	Pac Pub Serv com non-vot	*	[17] ⅜	⅞	Sale	1⅜	1½	¾ Apr. 1	1⅞ Apr. 8	⅝ Feb. 2	1⅞ Apr. 8
9,406	27,338	First preferred	*	1¼	8⅞	Sale	12	Sale	8⅞ Apr. 1	12 Apr. 10	7⅞ Feb. 25	12 Apr. 10
2,119	5,016	Pac Tel & Tel Co common	100	68½	80½	Sale	89¾	Sale	79⅛ Apr. 1	91½ Apr. 25	70¼ Jan. 2	91½ Apr. 25
742	2,225	Preferred	100	[1] 99¼	121	Sale	126½	Sale	121 Apr. 1	127½ Apr. 24	111 Jan. 3	127½ Apr. 24
6,431	2,420	Paraffine Cos, Inc., com	*	21	36⅛	37⅛	37	38	37 Apr. 11	39¾ Apr. 16	36 Mar. 14	42½ Jan. 10
20	240	Phillips Petroleum Co cap	*	[1] 11	15½	16¼	18¾	19¾	------	------	14¼ Mar. 13	14¾ Feb. 1
210	610	Pig'n Whistle Corp partic pf	*	⅛	⅝	¾	¾	1	¾ Apr. 8	¾ Apr. 8	⅝ Jan. 22	¾ Apr. 8
151	194	Ry Eq & Rlty Co Ltd cl A	*	¼	1½	Sale	2	3	1½ Apr. 1	2½ Apr. 16	⅝ Feb. 27	2½ Apr. 16
1,288	2,389	1st preferred	*	5	14	15½	17	Sale	16 Apr. 2	17¼ Apr. 26	10 Jan. 3	17¼ Apr. 26
62	132	Preferred series 1	*	2	8	12	12½	-----	12 Apr. 24	13 Apr. 24	5⅛ Mar. 15	13 Apr. 24
446	1,867	Preferred series 2	*	1½	8	Sale	12½	15	8 Apr. 1	12¾ Apr. 24	5⅛ Feb. 21	12¾ Apr. 24
10	330	Conv preferred	*	½	3	4	3½	-----	4 Apr. 3	4 Apr. 3	2½ Mar. 22	4 Apr. 3
689	4,346	Rainier Pulp & Pap cl A com	*	15	33	Sale	32½	34	33 Apr. 1	33½ Apr. 15	30 Jan. 23	34½ Mar. 2
870	5,039	Roos Bros Inc common	1	5	10	10½	11⅝	12	10 Apr. 15	11 Apr. 22	9 Jan. 2	11 Mar. 6
------	190	Series A preferred	100	61	93	100	93⅛	100	------	------	85 Feb. 26	94 Mar. 7
16	178	San Joaq Lt & Pr prior pf	100	67¾	92½	-----	101	102	101 Apr. 29	101½ Apr. 25	88½ Jan. 8	101½ Apr. 25
43	82	Prior pref series A	100	65	86	-----	98	Sale	96 Apr. 18	98¾ Apr. 25	77 Jan. 15	98¾ Apr. 25
300	1,610	Schlesinger & Sons cl A com	*	⅛	⅛	⅜	⅛	⅜	¼ Apr. 23	¼ Apr. 23	⅛ Jan. 28	¼ Jan. 28
435	632	Preferred	100	1	2	3	2⅜	3	2½ Apr. 23	2½ Apr. 23	2½ Feb. 25	2¾ Feb. 13
10,183	18,467	Shell Union Oil Corp com	*	[1] 5½	5⅞	6	7⅛	Sale	6 Apr. 2	7⅜ Apr. 15	5⅝ Mar. 29	7⅞ Jan. 7
283	1,208	5½% cum conv pref	100	45½	67	Sale	78½	79½	67 Apr. 1	77⅞ Apr. 23	64½ Mar. 15	77⅞ Apr. 23
56	145	Sierra Pacific El Co pref	100	41	71½	74	77½	81	75 Apr. 4	80 Apr. 13	62½ Jan. 8	80 Apr. 13
1,130	1,130	Socony-Vaccuum Oil cap	15	11	12½	13¼	13⅞	14	13¾ Apr. 22	14 Apr. 26	13¾ Apr. 22	14 Apr. 26
4,316	22,644	Sou Pacific Co com (cap'l)	100	13	13¾	14¼	14⅞	15½	13½ Apr. 3	16⅝ Apr. 26	13 Mar. 14	19 Jan. 7
2,575	8,691	Sou Pac Golden Gate cl A	*	⅝	1½	Sale	1½	Sale	1⅜ Apr. 23	1¾ Apr. 4	1¼ Jan. 3	1¾ Jan. 30
1,140	4,339	Class B	*	½	⅝	1	½	1	½ Apr. 26	1 Apr. 9	½ Jan. 9	1 Jan. 30
150	944	Spring ValleyCo Ltd capital	*	4	5½	6	5½	6	5⅝ Apr. 17	5⅝ Apr. 17	5½ Jan. 2	6 Feb. 7
12,170	26,868	Stand Oil Co of Calif capital	*	[1] 26½	29¾	Sale	33¾	Sale	29¾ Apr. 1	33¾ Apr. 30	28 Mar. 14	33¾ Apr. 30
115	641	Telephone Investment Corp	*	28	37	Sale	37	38	37 Apr. 1	38 Apr. 26	33 Jan. 10	38 Apr. 26
5	693	Thomas Allec Corp class A	*	1½	1⅝	2	1½	1⅞	1¾ Apr. 5	1¾ Apr. 5	1½ Jan. 3	2½ Feb. 19
3,958	7,042	Tide Water Assoc Oil Co com	*	7¼	8	8⅜	9¾	10¼	9 Apr. 5	10⅜ Apr. 16	7¾ Mar. 18	10⅜ Apr. 16
756	2,114	Preferred	100	43⅝	88½	Sale	95	Sale	88 Apr. 5	95½ Apr. 22	83⅞ Feb. 5	95½ Apr. 22
149,062	456,132	Transamerica Corp capital	*	[1] 4⅞	5	Sale	5½	Sale	4⅞ Apr. 1	5¾ Apr. 23	4⅞ Mar. 12	5¾ Jan. 7
22,094	40,010	Union Oil Co of Calif cap	25	[1] 11½	16⅜	Sale	18⅛	Sale	16 Apr. 1	18¾ Apr. 16	14⅞ Feb. 2	18¾ Apr. 16
14,034	30,886	Union Sugar Co common	25	4	10½	Sale	11¾	12⅛	9¾ Apr. 4	12½ Apr. 15	5 Jan. 21	12½ Apr. 15
2,226	2,701	Preferred	25	16	23½	Sale	23½	Sale	22¾ Apr. 4	24 Apr. 15	17⅛ Jan. 2	24 Apr. 15
665	1,570	United Air Lines Trans v t c	5	[1] 3¼	4¾	5¼	5¼	Sale	5 Apr. 18	5½ Apr. 24	4¾ Mar. 13	6¾ Jan. 31
5	111	Weill & Co (Raphael) pf	100	81	100	114	105	-----	104¼ Apr. 12	104¼ Apr. 12	94 Feb. 1	104¼ Apr. 12
90	618	WellsFargoBk & UnTr cap	100	179	237½	240	237½	240	237 Apr. 16	240 Apr. 3	230 Jan. 5	244 Mar. 7
------	1,805	‡West Amer Finance Co pf	10	⅛	½	⅝	-----	-----	------	------	⅝ Feb. 1	½ Mar. 20
		Western Pipe & Steel of Calif										
13,605	32,971	common	10	7½	16¼	Sale	17½	Sale	15⅞ Apr. 1	19 Apr. 5	10¾ Jan. 4	19 Apr. 5
		Yellow & Checker Cab Co—										
358	693	(Consolidated) cl A ser 1	50	2½	6	7⅜	9	11	7⅜ Apr. 4	10 Apr. 29	6 Feb. 13	10 Apr. 29

* No par value. ‡ Removed on April 5.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables) are as follows:

[1] New York Stock. [2] New York Curb. [12] Cincinnati Stock. [17] Los Angeles Stock.

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Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1935	1934	Bond Sales	1935	1934
April	Shares	539,743	183,567	April	$17,000	------
Jan. 1 to April 30		2,320,211	957,559	Jan. 1 to April 30	27,000	$2,000

AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE BONDS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
5,000	5,000	So Calif Gas 4½s 1961	[2] 78¼	100¾	105¼	104½	105	104½ Apr. 17	104½ Apr. 17	104½ Apr. 17	104½ Apr. 17
1,000	1,000	U S Govt Treas 3¼s 1946-44	----	-----	-----	106 7/32	Sale	106 7/32 Apr. 30	106 7/32 Apr. 30	106 7/32 Apr. 30	106 7/32 Apr. 30
1,000	1,000	2⅞s 1960-55	----	-----	-----	101 15/32	Sale	101 15/32 Apr. 30	101 15/32 Apr. 30	101 15/32 Apr. 30	101 15/32 Apr. 30
------	10,000	U S Liberty Loan 4¼s 1932-47	----	-----	-----	-----	-----	------	------	101 18/32 Mar. 15	101 21/32 Apr. 30

Shares.	Shares.	STOCKS Par	Low from July 1 1933 to Apr. 30 '35	Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
------	1,485	Ambassador Petroleum Co 1	15c	-----	85c	50c	85c	------	------	70c Mar. 28	1.05 Jan. 16
1,800	7,600	Bandini Petroleum Co 1	2	4	Sale	3¼	Sale	3¼ Apr. 30	4 Apr. 1	3⅛ Jan. 19	4 Apr. 1
900	2,100	Barnsdall Oil Corp A 5	[1] 5⅞	6¼	6½	8¼	8¾	7⅝ Apr. 11	9 Apr. 22	5⅞ Mar. 15	9 Apr. 22
1,200	12,000	Boise Chica Oil Corp A 10	1¼	3⅜	3⅝	3	3¼	3 Apr. 3	3⅝ Apr. 2	2¾ Jan. 15	4⅛ Mar. 29
100	200	B 10	1½	1⅛	-----	1¼	2	1¼ Apr. 27	1¼ Apr. 27	1¼ Apr. 27	1½ Mar. 15
163	579	Broadway Dept Store pfd 100	42	67	70	66½	70	66½ Apr. 26	70 Apr. 3	60 Jan. 2	71½ Jan. 24
3,000	72,900	Buckeye Union Oil com 1	3c	10c	18c	7c	15c	10c Apr. 4	10c Apr. 4	10c Apr. 4	25c Feb. 6
------	46,250	Common vot tr ctfs 1	7c	10c	12c	7c	12c	------	------	11c Jan. 7	24c Feb. 13
7,600	76,833	Preferred 1	6c	18c	25c	16c	Sale	16c Apr. 30	22c Apr. 9	16c Apr. 30	60c Feb. 8
56,950	179,717	Preferred vot trust ctfs 1	15c	20c	25c	16c	Sale	16c Apr. 17	25c Apr. 4	16c Apr. 17	57½c Feb. 5
200	2,000	Byron Jackson Co *	[26] 3⅜	9½	Sale	10¼	11¼	9½ Apr. 1	10¼ Apr. 11	7¼ Jan. 3	10¼ Apr. 11
100	500	California Bank new 25	20	20	Sale	20	-----	20 Apr. 1	20 Apr. 1	20 Jan. 2	20 Jan. 2
------	1,000	Calif Packing Corp *	[1] 16⅝	38½	39¼	37	37¾	------	------	38¾ Jan. 30	41 Feb. 16
377	1,004	Central Investment Corp 100	1	-----	7½	8	Sale	7 Apr. 16	8 Apr. 30	6½ Mar. 16	8 Apr. 30
------	800	Chapman's Ice Cream Co *	1	2¼	3½	2¾	3½	------	------	2⅜ Feb. 5	3⅛ Feb. 19
500	2,500	Chrysler Corp 5	[1] 26¼	34⅛	34⅝	38¼	Sale	34⅞ Apr. 8	38⅜ Apr. 20	31¼ Mar. 14	39⅜ Feb. 15
900	2,700	Citizens Nat T & S Bank 20	18	19½	Sale	21¾	Sale	19½ Apr. 1	21¾ Apr. 12	19½ Apr. 1	24½ Feb. 19
2,300	8,400	Claude Neon Elec Prod Ltd *	7⅛	10¼	Sale	10½	Sale	10¼ Apr. 1	11¼ Apr. 27	10⅛ Jan. 31	11¾ Mar. 5
4,200	8,500	Consolidated Oil Corp *	[1] 6½	6¾	7⅛	7⅛	8	7 Apr. 3	8⅜ Apr. 15	6⅝ Mar. 14	8⅝ Jan. 3
1,400	7,900	Consolidated Steel com *	90c	1.40	Sale	1.25	1.30	1.30 Apr. 1	1.40 Apr. 1	1.10 Feb. 5	1.40 Jan. 3
1,400	2,000	Preferred *	4⅝	5½	6¼	6½	7⅛	6¼ Apr. 5	7 Apr. 24	4¾ Mar. 20	7 Apr. 24
330	430	Crystalite Products Corp *	25c	25c	-----	37c	-----	35c Apr. 6	45c Apr. 24	35c Jan. 31	45c Apr 24
------	10	Preferred 100	25½	25	-----	18	-----	------	------	25½ Jan. 29	25½ Jan. 29
1,100	2,000	Douglas Aircraft Inc *	[1] 11⅛	19¾	20½	24½	25¼	20¾ Apr. 9	25¼ Apr. 25	19½ Mar. 5	25¼ Apr. 25
4,700	19,300	Emsco Derr & Equip Co 5	2½	10½	Sale	10½	10¾	10¼ Apr. 3	10¾ Apr. 16	7 Jan. 3	10¾ Apr. 16
5,100	12,825	Exeter Oil Co A 1	12c	14c	20c	14c	20c	14c Apr. 4	14c Apr. 4	13c Feb. 20	14c Apr. 4
77	304	Farmers & Merch Nat Bk 100	275	340	Sale	330	Sale	340 Apr. 1	350 Apr. 13	340 Jan. 10	362½ Feb. 1
100	600	Gilmore Oil Co *	7	-----	-----	-----	-----	10 Apr. 6	10 Apr. 6	9 Mar. 18	10 Mar. 23
3,200	4,800	Gladding McBean & Co *	4⅝	4¾	5½	5	Sale	4½ Apr. 6	5⅛ Apr. 30	4⅜ Mar. 20	6⅜ Jan. 8
1,400	3,800	Globe Grain & Milling Co 25	5	7	7½	6½	7	6½ Apr. 22	7⅛ Apr. 3	5¾ Jan. 11	7½ Mar. 4
132	132	Golden State Co *	5⅛	-----	-----	5	5¼	5⅛ Apr. 26	5⅛ Apr. 26	5⅛ Apr. 26	5⅛ Apr. 26
200	1,500	Goodyear T & R Akron com *	16½	17	17⅝	17½	18	17½ Apr. 5	19⅞ Apr. 15	16½ Mar. 13	26 Jan. 8
------	90	Goodyear T & R (Calif) pf 100	61	95	-----	87½	130	------	------	76 Feb. 14	79 Feb. 16
5,100	41,000	Hancock Oil Co A *	6	18¾	Sale	18	Sale	17½ Apr. 2	19¼ Apr. 5	9½ Jan. 2	19⅞ Mar. 25
656	3,006	Holly Development Co 1	25c	39c	40c	39c	42c	39c Apr. 2	39c Apr. 2	31c Jan. 22	40c Feb. 8
------	4,000	Jade Oil Co 1	1c	1c	3c	1c	3c	------	------	2c Jan. 12	2c Jan. 12
50,100	197,315	Kinner Airpl & Motor Corp 1	[3] 10c	60c	Sale	50c	52½	50c Apr. 29	62½ Apr. 6	38c Jan. 5	67½ Feb. 19
42,900	277,950	Lincoln Petroleum Corp 1	20c	44c	Sale	40c	Sale	35c Apr. 25	50c Apr. 12	35c Apr. 25	80c Feb. 11
9,400	26,800	Lockheed Aircraft Corp 1	90c	1.45	Sale	1⅞	2	1.40 Apr. 2	2¼ Apr. 23	1.10 Jan. 10	2¼ Apr. 23
2,085	6,612	L A Gas & Elec 6% pref 100	73½	92	Sale	98	99	92 Apr. 1	99½ Apr. 24	81 Jan. 9	99½ Apr. 24
9,100	28,200	L A Industries Inc 2	50c	.67½	Sale	75c	Sale	65c Apr. 1	80 Apr. 20	60c Feb. 28	82½c Jan. 19
3,900	12,700	L A Investment Co 10	1⅜	6⅜	Sale	5½	6⅛	5¼ Apr. 22	7⅛ Apr. 5	5 Jan. 2	7⅛ Apr. 5
------	469	Marbelite Corp *	49c	38c	50c	38c	50c	------	------	49c Feb. 28	49c Feb. 28
1,100	3,850	Mascot Oil Co 1	19c	28c	35c	30c	35c	30c Apr. 5	30c Apr. 5	26c Jan. 25	30c Apr. 5
400	725	Merchants Petroleum Co 1	15c	21c	24c	15c	25c	20c Apr. 27	22c Apr. 24	20c Jan. 21	22c Apr. 24
80	815	Mills Alloys Inc A *	50c	3	6	3	4½	4 Apr. 10	4 Apr. 10	4⅛ Mar. 19	5½ Feb. 11
182	1,042	B *	50c	1.05	Sale	.62½	1.20	1.05 Apr. 1	1.05 Apr. 1	1/20 Apr. 1	1½ Feb. 2
4,650	5,550	Mt Diablo Oil Ming & Dev 1	19c	25c	28c	21c	25c	25c Apr. 2	25c Apr. 2	25c Apr. 2	26c Mar. 22
100	212	Mortgage Guarantee Co 100	3	6	Sale	6	-----	6 Apr. 1	6 Apr. 1	5 Jan. 14	6 Apr. 1
100	1,600	Occidental Pet Corp 1	[27] 20c	21c	35c	21c	30c	28c Apr. 17	28c Apr. 17	25c Feb. 27	30c Mar. 4
6,400	8,000	Oceanic Oil Co 1	35c	40c	50c	45c	50c	49c Apr. 8	60c Apr. 11	35c Jan. 24	60c Apr. 11
------	7,000	Olinda Land Co 1	4½c	7c	20c	7c	20c	------	------	5c Jan. 28	5c Jan. 28
100	100	Pacific American Fire Ins 10	2⅛	1½	2½	2	2½	2⅛ Apr. 10	2⅛ Apr. 10	2⅛ Apr. 10	2⅛ Apr. 10
------	400	Pacific Clay Products *	2½	2⅞	-----	2¾	3½	------	------	2⅛ Apr. 10	3 Jan. 15
5,500	15,700	Pac Finance Corp common 10	6⅛	11½	11¾	14⅛	Sale	11¾ Apr. 2	14¼ Apr. 24	9⅞ Jan. 4	14¼ Apr. 24
400	2,000	Preferred series A 10	9	10½	-----	12¾	-----	11 Apr. 4	11¼ Apr. 5	10⅞ Jan. 30	11¼ Apr. 5
500	1,700	Preferred series C 10	6⅝	9	10	10	-----	10 Apr. 12	10 Apr. 12	9 Jan. 10	10 Apr. 12
1,900	2,300	Preferred series D 10	8	9½	-----	10¼	-----	10¼ Apr. 27	10½ Apr. 22	9½ Mar. 6	10½ Apr. 22
2,900	7,200	Pac Gas & Elec Co com 25	[1] 12⅜	17	Sale	18	Sale	16⅞ Apr. 11	18⅝ Apr. 25	13½ Feb. 7	18⅝ Apr. 25
3,000	7,200	1st pref 6% 25	[2] 18⅜	22⅞	23⅝	24¼	24¾	24¼ Apr. 3	25¼ Apr. 23	20½ Feb. 9	25¼ Apr. 23
500	1,800	1st preferred 5½% 25	[26] 16¼	20⅝	21⅛	22½	23	22¼ Apr. 13	23¼ Apr. 27	18½ Feb. 19	23¼ Apr. 27
200	3,700	Pacific Indemnity Co 10	7¼	9⅝	12	12½	17	10 Apr. 2	12½ Apr. 29	8⅛ Jan. 4	12½ Apr. 29
400	1,600	Pac Lighting Corp com *	[1] 19	22¾	23½	27¼	27¾	23 Apr. 3	27½ Apr. 24	20⅛ Mar. 16	27½ Apr. 24
131	1,069	6% preferred *	[26] 66¾	75	78	87	89	80 Apr. 3	88½ Apr. 26	72 Jan. 15	88½ Apr. 26
60	860	Pacific National Co *	10c	11c	25c	12c	25c	10c Apr. 1	10c Apr. 1	⅛ Jan. 15	⅛ Jan. 15
200	200	Pacific Public Service *	⅜	⅝	1	1¼	1½	1⅜ Apr. 9	1⅜ Apr. 9	1⅜ Apr. 9	1⅜ Apr. 9
100	200	1st preferred *	1⅞	9⅛	9¾	11¼	12	10⅜ Apr. 4	10⅜ Apr. 4	7½ Jan. 2	10⅜ Apr. 4
1,400	5,700	Pacific Western Oil Corp *	[2] 5	8	8⅜	8	8½	8 Apr. 3	9 Apr. 12	7¼ Jan. 29	9 Apr. 12
8,800	30,000	Republic Petr Co Ltd 10	1⅝	3	Sale	2⅜	Sale	2¼ Apr. 11	3 Apr. 1	2 Jan. 9	3¼ Mar. 23
------	10,000	Rice Ranch Oil Co 1	40c	35c	43c	35c	41c	------	------	40c Feb. 25	45c Jan. 4
3	173	Samson Corp B common *	36c	37c	60c	38c	60c	38c Apr. 9	38c Apr. 9	36c Jan. 22	38c Apr. 9
335	2,540	6% Preferred 10	2⅛	2½	3	2½	3	2½ Apr. 5	2½ Apr. 5	x 2½ Jan. 18	2½ Jan. 18
35	41	San Joaquin L&P 6% pr pf 100	[26] 67¾	-----	-----	90	-----	88 Apr. 4	88 Apr. 4	88 Apr. 4	88 Apr. 4
62	187	7% preferred 100	[26] 65	92½	-----	99	-----	95 Apr. 4	95 Apr. 4	88 Jan. 14	95 Apr. 4
5,850	20,700	Security First Nat Bank 20	25	33¼	Sale	35	Sale	33 Apr. 2	35¼ Apr. 25	33 Apr. 2	38 Jan. 26
310	1,071	Security Co units *	13	15¾	16½	20¾	21½	15¾ Apr. 2	20½ Apr. 26	15¾ Mar. 13	20½ Apr. 26
700	1,700	Shell Union Oil Corp *	[1] 5½	5¾	5⅞	7	7¼	5⅞ Apr. 2	7⅛ Apr. 15	5⅞ Mar. 21	7¼ Jan. 5
2,700	8,900	Signal Oil-Gas A *	1¾	9⅜	10	10	Sale	9½ Apr. 15	11¼ Apr. 6	5½ Mar. 1	11½ Mar. 21
------	100	B common *	1½	7	12	10	14	------	------	9⅛ Mar. 28	9⅛ Mar. 28

For footnotes see page 71.

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AGGREGATE SALES In April	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Low from July 1 1933 to Apr. 30 '35	PRICES IN APRIL Apr. 1 Bid	Apr. 1 Ask	Apr. 30 Bid	Apr. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
400	3,800	Socony Vacuum Oil Co.....15	[1] 11	12¼	12¾	13¾	14	14 Apr. 16	14 Apr. 6	11⅛ Mar. 11	14¼ Jan. 9
14,500	36,500	So Calif Edison Ltd com...25	[1] 10⅛	13¾	Sale	15	Sale	13½ Apr. 1	15⅜ Apr. 15	10⅞ Mar. 13	15⅝ Apr. 15
432	1,021	Original preferred.....25	26	29	33	34¼	35	34 Apr. 15	35 Apr. 25	29 Feb. 13	35 Apr. 25
4,900	17,400	7% preferred.....25	18¼	24⅝	25	25⅝	Sale	24⅝ Apr. 11	26 Apr. 8	20⅝ Jan. 2	26 Apr. 8
9,200	23,400	6% preferred.....25	15½	21¾	Sale	22⅝	Sale	21¼ Apr. 1	23⅛ Apr. 25	17½ Jan. 2	23⅛ Apr. 25
8,200	26,400	5½% preferred.....25	14⅝	19⅞	Sale	20½	Sale	19½ Apr. 1	21 Apr. 8	16⅛ Jan. 2	21 Apr. 8
200	700	So Calif Gas 6% pref A....25	19⅝	-----	-----	25	-----	24¼ Apr. 4	24½ Apr. 2	23⅛ Feb. 6	24½ Apr. 2
------	500	6% preferred.....25	20⅛	-----	-----	24¾	-----	------	------	23⅝ Jan. 31	24⅛ Feb. 2
104	210	So Counties Gas 6% pref..100	75	87½	-----	95	-----	92 Apr. 4	95 Apr. 11	80 Jan. 8	95 Apr. 11
6,100	13,400	Southern Pacific Co.....100	[1] 12¼	14	Sale	14¾	Sale	14 Apr. 1	16⅝ Apr. 26	13¼ Mar. 14	19 Jan. 7
254	651	Square D Co B common....*	[16] 70c	12½	-----	17¼	18½	17¼ Apr. 24	18¾ Apr. 25	7½ Jan. 7	18¾ Apr. 25
284	418	A preferred.....*	[10] 3	-----	-----	28¼	30	27¾ Apr. 23	28½ Apr. 25	27¾ Apr. 23	28½ Apr. 25
------	104	Square D Co Inc.....*	2	10	13½	10	-----	------	------	10 Feb. 13	10 Feb. 13
------	2	7% preferred.....100	75	60	-----	70	-----	------	------	75 Jan. 3	75 Jan. 3
6,900	18,200	Standard Oil of Calif.....*	26½	29⅝	Sale	33⅞	Sale	29⅝ Apr. 1	33⅞ Apr. 30	28¼ Mar. 14	33⅞ Apr. 30
------	50	Superior Oil Co.....25	18	20	25	18	25	------	------	20½ Mar. 29	20½ Mar. 29
28	28	Preferred.....25	25	26	-----	30	-----	35 Apr. 16	35 Apr. 16	35 Apr. 16	35 Apr. 16
1,300	2,100	Taylor Milling Corp.....*	8	14½	15½	15	16	14¾ Apr. 10	16 Apr. 22	11 Jan. 7	16 Apr. 22
28,900	84,800	Transamerica Corp.....*	4⅞	5	Sale	5⅜	Sale	4⅞ Apr. 1	5⅝ Apr. 22	4⅞ Mar. 12	5¾ Jan. 3
67	188	Union Bank & Trust Co...50	71	80	85	81½	87½	82½ Apr. 3	82½ Apr. 3	80 Feb. 5	85 Mar. 21
15,400	41,600	Union Oil of Calif.....25	[1] 11½	16⅜	Sale	18⅛	Sale	16 Apr. 1	18⅝ Apr. 16	15 Jan. 30	18⅝ Apr. 16
6,000	45,500	U S Oil & Royalties Co....25	1½c	3c	4c	3c	Sale	3c Apr. 5	3c Apr. 5	3c Jan. 7	3c Jan. 7
17,500	81,900	Universal Cons Oil Co....10	[27] 1.20	5⅛	Sale	7½	Sale	5 Apr. 3	7⅝ Apr. 30	2 Jan. 7	7⅝ Apr. 30
------	130	Weber Showcase & Fix pfd..*	3½	4	-----	4½	-----	------	------	4 Jan. 11	4¼ Feb. 23
1,590	12,490	Wellington Oil Co.....1	50c	60c	65c	.57½	.62½	.57½ Apr. 24	.65 Apr. 23	57½c Mar. 6	97½c Jan. 22
------	300	Western Pipe & Steel Co...10	[26] 7½	16	16¾	17½	18½	------	------	14½ Feb. 27	15 Mar. 1
		MINING STOCKS—									
500	800	Alaska Juneau Gold M Co10c	[1] 15⅝	16¼	16¾	17¼	18	18 Apr. 26	18⅛ Apr. 26	17½ Jan. 15	19½ Jan. 8
3,500	75,000	Black Mammoth Cons M Co10c	7c	.14½	.15½	.11	.15½	.13 Apr. 23	.14 Apr. 8	12c Jan. 16	17c Jan. 3
13,000	80,000	Calumet Gold Mines Co..10c	6c	.9½	.11c	7c	9c	8c Apr. 11	.9½ Apr. 2	8c Apr. 11	13½c Jan. 5
7,000	70,500	Imperial Development Co.25c	1½c	2c	3c	2c	.2½	.2½ Apr. 4	.2½ Apr. 4	2c Mar. 22	4c Jan. 24
------	2,000	Oatman Rainb Gold M Co.10c	1c	-----	2c	-----	2c	------	------	1c Jan. 3	1c Jan. 2
200	1,200	Prince Cons Mining Co...10c	3c	-----	-----	-----	-----	.2½ Apr. 26	.3½ Apr. 26	3c Mar. 22	3c Mar. 22
17,539	109,289	Tom Reed Gold Mines Co...1	25c	45c	47c	47c	49c	47c Apr. 2	50c Apr. 17	42 Jan. 7	51c Jan. 25
20,000	60,700	Zenda Gold Mining Co.....1	10c	10c	Sale	10c	11c	.7½ Apr. 2	.10½ Apr. 22	7½c Apr. 2	22c Jan. 25
		UNLISTED STOCKS—									
2,614	9,370	Amer Tel & Tel Co.....100	[1] 98⅞	102½	Sale	111	Sale	102½ Apr. 3	113⅛ Apr 26	99¼ Mar. 18	113½ Apr. 26
200	1,000	(The) Aviation Corp (Del)..5	[1] 3	3⅛	3⅝	3½	4	3⅞ Apr. 15	4 Apr. 24	3⅜ Mar. 19	5½ Jan. 2
625	1,461	Bethlehem Steel Corp.....*	[1] 21⅝	24½	24⅞	25¼	25⅞	25¼ Apr. 5	27⅛ Apr. 22	23⅝ Mar. 16	32⅛ Jan. 14
1,800	11,600	Cities Service Co.....*	¾	1	Sale	1¼	1½	1 Apr. 1	1⅜ Apr. 8	¾ Mar. 15	1⅜ Jan. 3
------	200	Cord Corp.....5	[8] 2	-----	-----	-----	-----	------	------	2½ Mar. 13	4⅜ Jan. 7
1,300	4,400	General Electric Co.....*	[6] 16	22½	22⅝	24	24⅜	23¼ Apr. 9	25 Apr. 26	21¼ Mar. 19	25⅛ Feb. 18
2,500	7,400	General Motors Corp.....10	[22] 22⅜	28⅜	28⅝	30⅜	Sale	28 Apr. 4	31¾ Apr. 22	27 Mar. 14	34 Jan. 3
200	3,100	Montgomery Ward & Co....*	[1] 15¼	23½	23⅞	25¾	26¼	24⅛ Apr. 5	24⅝ Apr. 11	22 Mar. 13	30¼ Jan. 7
700	4,400	Packard Motor Car Co.....*	2⅝	3¾	Sale	3¾	4	3⅝ Apr. 18	4 Apr. 26	3½ Mar. 16	5⅞ Jan. 7
800	4,100	Radio Corp of America.....*	[1] 4	4¼	4¾	5	Sale	4⅜ Apr. 3	5⅜ Apr. 26	4⅝ Apr. 3	5⅝ Feb. 1
82	172	Standard Oil Co (New Jer)..25	[1] 33⅛	-----	-----	42½	43	37⅝ Apr. 4	42⅜ Apr. 26	37⅝ Apr. 4	42⅜ Apr. 26
1,100	2,100	Tide Water Assoc Oil.....*	[26] 7½	7⅝	8⅛	9½	9¾	8⅛ Apr. 3	10¼ Apr. 16	8⅛ Apr. 3	10¼ Apr. 16
900	2,800	Warner Bros Pictures.....5	[1] 2¼	2½	2¾	2⅞	3¼	3 Apr. 8	3¼ Apr. 10	2⅝ Mar. 14	4½ Jan. 2

* No par value. *a* Odd lot.

The National Securities Exchanges on which low prices since July 1 1933 were made (designated by superior figures in tables), are as follows:
[1] New York Stock. [2] New York Produce [10] Chicago Board of Trade. [16] Detroit Stock. [22] Pittsburgh Stock. [27] San Francisco Curb.
[2] New York Curb. [8] California Stock Exchange [26] San Francisco Stock

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page
Exchange Seats	88
Federal Land Bank Bonds	95
Foreign Government Bonds	96
Industrial Bonds	86
Industrial Stocks	89
Insurance Stocks	116
Investing Companies Securities	77
Joint Stock Land Bank Securities	115
Mining Stocks	89
Municipal Bonds (Domestic)	95
Canadian	97
Public Utility Bonds	78
Public Utility Stocks	84
Railroad Bonds	72
Railroad Stocks	76
Real Estate Bonds	94
Real Estate Trust and Land Stocks	89
Textile Stocks	89
Title Guarantee and Safe Deposit Stocks	89
United States Government Securities	95
United States Territorial Bonds	95

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in *addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask
RAILROAD BONDS		
Adirondack 1st 4½s 1942 guM&S	87	----
Akron & Barb Belt g 4s 1942..J&D	100	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 ser A..A&O	f 42	46
Gen & ref 5½s 1945 ser B A&O	f 40	44
Alabama Great Southern—		
1st cons g 5s 1943 ser A...J&D	----	107⅞
1st cons 4s 1943 ser B.....J&D	100¾	103
Alabama Tennessee & Northern—		
Prior lien 6s 1948.....J&J	f 5½	8
Gen income 6s Oct 1948 ...J&J	f ----	3
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A..M&N	94½	96
Albany & Susq 3½s g 1946..A&O	100⅛	102⅝
Alleghany Corp—		
Coll tr conv 5s 1944.....F&A	71½	72
Coll & conv 5s 1949.....J&D	62	63¼
Col & conv 5s 1950.....A&O	f 16½	17½
5s stamped 1950.....A&O	f 11¼	12
Allegheny Val gen 4s 1942..M&S	107½	----
Allegheny & Western—		
1st mtge guar 4s 1998....A&O	84⅛	88
Ann Arbor 1st g 4s 1995....Q-J	f 53½	54⅞
Ark & Mem Ry Brge & Term—		
1st M 5s 1964.....M&S	91	94
Aroostook Nor 5s g 1947....A&O	103	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995...A&O	109¼	109½
Adjustment 4s July 1 1995 Nov	----	103¾
Stamped.....M&N	102	103⅞
Conv g 4s of '09 due 1955 J&D	101⅜	103½
Conv g 4s of '05 due 1955..J&D	101½	105
Conv g 4s of '10 due 1960 J&D	103	105
Conv deb 4½s 1948.....J&D	106	106½
Trans S L 1st g 4s 1958...J&J	109⅝	110
Cal-Ariz 1st & rf 4½s '62 op M&S	109⅝	110
Rocky Mt Div 4s 1965...J&J	103½	105
Athens Terminal Ry—		
1st g 5s 1937.....J&J	30	----
Atl & Birm. See Seab'd Air Line—		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A....J&J	----	103¾
1st M 5s 1944 ser B.....J&J	107	108
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946....J&D	112¼	----
Atlanta & St Andrews Bay—		
1st 6s, 1938.....A&O	67	72
Atlanta Terminal 6s 1939...F&A	106	----
Atlantic City gu 4s 1951....J&J	92¾	----
1st M 5½s 1929 extd as 5% to May 1954.....M&N	106	107
Atlantic Coast Line RR—		
1st cons 4s July 1 1952...M&S	99½	99⅞
Col tr g 4s Oct 1 1952 op..M&N	73	74
Conv deb 4s 1939 op 1916M&N	80	82
Gen unif ser A 4½s 1964..J&D	83⅝	83⅞
Equipment trust 4½s.....	b 3.50	2.75%
Eq 6½s Feb 1936 (year) F&A	b 2.00	1%
Atlantic Coast Line RR (*Concl*)		
Eq 4½s 1936-'41 E (yr)..F&A	b 3.50	2.75%
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948.....J&J	101	102½
Atl & Danville 1st 4s 1948...J&J	31⅝	35
2d g 4s 1948.....J&J	27	30
Atlantic & Yadkin—		
1st mtge gu g 4s 1949.....A&O	39	51½
Aug Term 1st gu g 6s 1947..A&O	107	109
Austin & Northwestern—		
1st mtge gtd g 5s 1941.....J&J	90	100
Augusta Union Stat 4s 1953-J&J	84	88
Balt & Harris g 5s 1936.....M&N	103¾	104½
1st M West Ext g 5s 1938 M&N	105½	----
Baltimore & Ohio—		
1st M 4s g July 1 1948...A&O	100⅛	100½
1st M 5s July 1 1948 ....A&O	106⅜	107
5-yr sec notes 4½s 1939 -F&A	87¾	88½
Conv g 4½s 1960.....F&A	46¼	47¾
Ref & gen 5s 1995 series A..J&D	62½	63¼
Ref & gen 6s 1995 series C..J&D	71	72
Ref & gen 5s 2000 ser D..M&S	60	61
Ref & gen 5s series F 1996..M&S	60	61½
Eq tr 4½s 1935-40 (yr)..M&N	b 3.90	3.25%
Eq tr 4½s '36-'41 C (yr)..F&A	b 3.90	3.25%
Eq tr 5s 1935-37 (yr).....F&A	b 3.90	3.25%
Eq tr 5s 1936-38 (yr).....F&A	b 3.90	3.25%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941...M&N	94⅝	95⅞
S W Div 1st 5s 1950.....J&J	94	94⅞
Toledo & Cin Div 4s 1959..J&J	82½	83⅞
Bangor & Aroostook—		
1st M 5s g Jan 1 1943.....J&J	113	----
Cons refund g 4s 1951....J&J	103	105
4s stamped 1951.....	104	104⅝
Medford Ext 5s 1937....M&N	105	----
Piscat Div g 5s Jan 1943..A&O	107	----
St Johns Riv Ext gu 5s '39..F&A	109	----
Van Bur Ext 5s g Jan '43..A&O	107½	----
Washburn Ext 1st 5s '39..F&A	109	----
Battle Creek & Sturgis—		
1st guar g 3s 1989.....J&D	62	67
Bedford Belt 1st 5s 1938....J&J	55	62
Beech Cr 1st 4s g gu 1936...J&J	101½	102½
2d guar gold 5s 1936.....J&J	99	100
Beech Crk Ext 3½s 1951..A&O	95⅝	----
Bellefonte Central 1st 6s '49..F&A	n 50½	65
Belt RR & Stk Yds (Ind'p'lis)—		
1st ref gold 4s 1939.....M&N	104¼	----
Belvidere Del 1st 3½s 1943..J&J	103¼	----
Big Sandy Ry 1st g 4s 1944..J&D	106¼	----
Birm Term 1st g 4s 1957 gu..M&S	89	92
Bluff Point Land & Imp 1st 4s '40	87	----
Boonville St L & Sou 5s '51..F&A	f 27	33
Boston & Albany 5s Oct '63..J&J	99½	100
5s June 1942.....J&D	102	102½
5s July 1 1938.....J&J	102	102¾
4½s July 1937.....J&J	101	101½
4¼s impt 1978.....F&A	86¼	88½
1st mtge 4½s ser]A 1943..A&O	96¼	96¾
3½s Jan 1 1951.....J&J	80	83
Ref 3½s 1952 gu N Y C..A&O	80	83
Boston & Maine (new) 5s Sept '41	77½	80
4s-5s April 1947.....	72½	75
5s Apr 1944.....	76	79
5s June 1945	75	----
5s Jan 1946	74½	77
5s May 1943.....	76½	78½
5s Mar 1942.....	77	----
5s Jan 1943.....	76½	78½
5s May 1940.....	78½	81
1st m 5s 1967 ser AO....M&S	70	71
1st m 5s 1955 ser 2.....M&N	70¼	72¾
1st m 4¾s 1961 ser JJ....A&O	63⅝	71
Eq 4½s 1936-1943 (yr)..A&O	b 4.25	3.50%
Equipment trust 5s.....	b 4.25	3.50%
Bost & Maine (old)		
4s Feb 1 1937.....F&A	101¼	----
4s Aug 1942.....F&A	68	72
3s July 1950.....J&J	54	58
Equip 5½s 1935-1937(yr)F&A	b 4.25	3.50%
Eq tr 6s 1935-38 (year)...J&D	b 4.25	3.50%
Boston & N Y Air Line—		
1st mtge gu g 4s 1955.....F&A	30	37½
Boston Rev Beach & Lynn—		
1st m 4¾s July 15 1947..J&J15	55	----
Gen m 6s '33 extd to '38..J&J 15	32	----
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938..J&D	106½	----
Brunswick & Western—		
1st mtge gtd 4s 1938.....J&J	101⅝	103½
Buffalo Creek 1st 5s 1941...J&J	107	----
1st ref 5s 1961.....J&J	100½	----
Buffalo Rochester & Pittsburgh—		
General 5s g 1937.....M&S	104½	105⅜
Con g 4½s 1957.....M&N	56⅛	56⅝
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963.....J&J	87	88
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34..A&O	*f 17½	22
Certificates of deposit.....	16½	35
Butte Anaconda & Pac 5s'44 F&A	94	95½
Cam & Clear—1st 5s g 1941..J&J	106	108
Gen M g 4s 1955.....F&A	103½	----
Cambria & Ind 1st 4½s '68...J&J	104	105½
Eq tr 5½s 1935-38 (year) M&N	b 4.50	3.50%
Canada South 5s 1962 ser A..A&O	109	110¼
Can Nat Rys 4½s gu 1954..M&S	103½	103⅝
4½s guar 1957.....J&J	110⅜	110¾
4½s guar 1968.....J&D	103¼	103½
4½s guar 1951.....M&S	111¾	112
4½s guar 1956 .....F&A	112¼	112⅝
4¾s guar 1955.....J&D 15	114⅛	114¾
40-yr 5s guar 1970.....F&A	116½	117⅜
5s guar July 1 1969.....J&J	114⅜	114¾
5s guar Oct 1 1969 .....A&O	116½	116⅞
Eq tr 4½s 1935-1942 (gu) M&N	b 3.75	3%
Eq tr 4½s 1935-45(ann)..J&D	b 3.75	3%
Equipment trust 5s.....	b 3.75	3%
Canadian Northern—		
S F deb 7s 1940.....J&D	105¾	106
S F deb 6½s 1946.....J&J	122½	124
Winnipeg Term 4s 1939...J&J	101	----

b Basis *f* This price includes accrued interest *k* Last sale *n* Nominal. * Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked 'f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Canadian N W 4½s Oct 22 1943	98	100
Canadian Pacific—		
Cons deben 4s perpetual..J&J	86⅝	86⅞
20-yr coll tr 4½s 1946....M&S	101⅝	101⅞
Coll tr 5s 1954.....J&D	104	104⅜
S f 4½s Dec 15 1944....J&D15	93¾	94¾
Coll tr 4½s 1960.....J&J	98¾	99½
Conv coll tr 6s1942.....M&S	f 109½	110
Eq tr 5s 1944.....J&J	111	111¾
Eq tr 4½s 1935-1938 s-a..J&D	b 4.10	3.50%
Eq tr 4½s 1940-1945 s-a..J&D	b 4.10	3.50%
Caro Cent 1st g gu 4s 1949..J&J	f 35	42½
Caro Clinch & Ohio 5s 1938..J&D	108½	----
1st cons 6s 1952 ser A..J&SD15	109¼	109¾
Carthage & Adirondack—		
1st mtge guar g 4s 1981..J&D	70¼	75
Catawissa cons g 4s 1948...A&O	106¾	107¾
Cent Ark & East 1st 5s 1940..J&J	45	50
CentrBr Un Pac 1st g 4s '48..J&D	27¾	30
Central of Georgia—		
1st M g 5s Nov 1 1945...F&A	f 35	41
Cons gold 5s 1945.....M&N	f 14⅛	16½
Ref & gen 5½s 1959 ser B..A&O	f ----	9
Ref & gen 5s 1959 ser C..A&O	f 7½	8½
Eq tr 4½s '36-'40 ser P(yr)M&S	b 10%	7.50%
Eq tr 4½s '35-'40serQ(yr)M&N	b 10%	7.50%
Eq tr 5s 1935-'38 (yrly)..J&D	b 10%	7.50%
Chat Div gold 4s 1951...J&D	f ----	20
Macon & Nor g 5s 1946...J&J	f ----	25
Mid Ga& Atl 1st 5s 1947..J&J	f ----	23
Mobile Div g 5s 1946.....J&J	k 20	----
Cent New Eng 1st qu 4s 1961 J&J	50¼	52⅛
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	103¼	103⅜
Gen M 4s 1987.....J&J	94	95
Eq tr 4½s 1935-'41 (yr)..F&A	b 3.00	2.50%
Central Pacific—		
1st ref 4s g guar 1949.....F&A	100¼	100⅞
1st g guar 4s Oct 1 1954...A&O	99½	100
Guar g 5s 1960.....F&A	74	75
m European loan 4s 1946..M&S	f 70	73
Central RR & Banking of Ga—		
Coll tr g 5s 1937.....M&N	51	57½
Central Vermont Ry—		
Eq tr 5s Dec 14 '35-'44 (yr)...	b 4.75	4.00%
Charleston & Savannah—		
1st mtge g 7s 1936.....J&J	103½	----
Charleston & Western Carolina—		
1st mtge g 5s 1946.....A&O	100½	101½
Chat Ore &Iron—see Indus Bonds		
Chattanooga Sta 4s 1957 gu..J&J	102	103½
Chesapeake & Ohio—		
1st cons g 5s 1939.....M&N	112½	----
General 4½s gold 1992...M&S	118⅛	118⅝
Ref &impt 4½s 1993 serA A&O	110	112
Ref & impt 4½s '95 ser B J&J	109¾	110⅛
Eq tr 4½s '35-'40 W (yr)..A&O	b 3.00	2.00%
Eq tr 5s 36-'38 (yr)....M&S15	b 3.00	2.00%
Eq tr 5½s '35-'37 (yrly)..J&D	b 2.00	1.00%
Eq 6½s 1935 (ann).....J&D	b 1.00	.50%
Craig Valley 1st 5s g 1940..J&J	106½	----
Potts Creek 4s 1946.....J&J	k 102⅞	----
R & A Div 1st con g 4s '89..J&J	112¾	113¾
2d con g 4s 1989.....J&J	106¾	----
Warm Spr Val 1st 5s g '41..M&S	107½	----
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar.....A&O	107	----
Chicago & Alton RR—		
Refunding g 3s 1949.....A&O	40	41⅝
Chicago Burlington & Quincy—		
Gen M 4s 1958.....M&S	109⅞	110¼
1st & ref 4½s ser B 1977..F&A	104¾	105
1st & ref g 5s 1971 ser A..F&A	----	109⅞
Illinois Div 3½s '49 op '29 J&J	104⅝	105
4s July 1 1949.....J&J	104⅝	109⅛
Chic & East Ill (new co)—		
Gen M 5s May 1951.....M&N	f 7	8
Certificates of deposit.....	f 5¼	----
Chicago & Eastern Illinois—		
*1st consol 6s gold 1934..A&O	* 74⅛	----
Chicago & Erie 5s 1st g '82..M&N	113⅝	116
Chic Grt West 1st 4s 1959..M&S	f 20	21½
Stamped.....	f 20½	21
Equip trust 4½s "A" 1945 A&O	b 6.00	5%
Chicago Indiana & Southern Rly		
Con mtge g 4s 1956 guar..J&J	88	92⅝
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A..J&J	f 15⅜	19⅞
Ref M g 5s 1947 series B..J&J	f 15⅜	19
Ref M g 4s 1947 series C..J&J	f 15⅜	17
1st & gen 5s 1966 series A..M&N	f 5⅛	6
1st & gen 6s May '66 ser B J&J	f 5⅛	6
Monon Coal gu 5s '36 opt J&D	f 9	11
Chic Indianapolis & St. Louis—		
Short Line 1st 4s 1953...A&O	92½	----
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919..J&D	110⅞	----
Chic Memp & Gulf 5s 1940..J&J	42	43½
Chic Milw & Gary 1st 5s '48..A&O	32	35
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A.....F&A	10½	11
Conv adj 5s Jan 2000.....A&O	f 3⅛	3¼
Gen g 4s A May 1 1989...J&J	40	44
Gen g 3½s B May 1 1989..J&J	38	39⅝
Gen 4½s May '89 series C..J&J	42¼	46¼
Gen 4½s May '89 ser E...J&J	39½	43¼
Gen M 4¾s May '89 ser F..J&J	45⅝	49
Eq 4½s'35-'43 E & F (yr)..J&J	b 10%	7.50%
Eq 4½s '35-'41 G & H(yr)..J&J	b 10%	7.50%
Equip tr 5s'35-'40 ser B(yr)F&A	b 10%	7.50%
Chicago & North Western—		
Gen M 3½s g 1987.....M&N	38½	39⅞
Gen M gold 4s 1987.....M&N	39½	41⅝
Stmpd non-pay Fed inc tax	40	----
Gen M 5s '87 stpd inc tax M&N	45½	46
Gen M 4¾s'87stpd inc taxM&N	40	44
Gen M 4½s'87 stpd inc tax M&N	----	52
15-year 6½s Mar 1936...M&S	52¼	53
1st & ref 5s May 2037.....J&D	21	22½
1st & ref 4½s May 2037..J&D	19¾	20¼
1st & ref 4½s May 2037O J&D	20	20⅜
Conv g 4¾s 1949 ser A..M&N	13	----
Eq tr 5s 1935 ser M (yr)..J&D	b 9.50	7.50%
Eq 5s '35-'38 O (yr).....J&D	b 9.50	7.50%
Eq 6½s 1936 ser J (yr)...M&S	b 9.50	7.50%
Eq 6½s 1936 K (yr).....A&O	b 9.50	7.50%
Eq 4½s'35-'42 (yr.) ser A M&N	b 9.50	7.50%

Bonds	Bid.	Ask.
Chic R I & Pac Ry—		
General gold 4s 1988.....J&J	f 38¾	39¾
Certificates of deposit.....	f 35⅛	----
*Ref g 4s 1934 opt to 1941..A&O	*f 11¼	13¼
Certificate of deposit.....	f 11½	12½
*Sec 4½s 1952 ser A.....M&S	*f 12	14⅜
Certificates of deposit.....	f 12½	13
30-yr. conv. 4½s 1960...M&N	f 5⅞	6
Eq tr 5s 1935-38 (s-a).....J&D	57	63
Eq 4½s '35-'42 O (yr)....J&J	57	63
Eq tr 4½s '35-'45 (s-a)...J&D	57	63
Chicago St Louis & N O—		
Con g 5s June 15 '51...J&D 15	95⅛	98¾
Con g 3½s June 15'51 J&D..15	75	88½
Mem Div 1st 4s 1951.....J&D	79	81
Chic Terre Haute & Southeast		
1st & ref g 5s Dec 1 '60 opt J&D	42	45⅜
Inc mtge 5s Dec 1 1960...M&S	27	28½
Chic Un Stat 1st 4½s 1963..J&J	108⅝	108⅞
1st M 5s 1963 series B.... J&J	108⅛	108¾
1st M 6½s series C 1963..J&J	110⅞	111
1st M 4s series D 1963....J&J	105½	106
Guar gold 5s 1944.....J&D	107½	108
Chicago & Western Indiana—		
Consol gold guar 4s 1952...J&J	97	97⅛
1st & ref 5½s 1962 A.....M&S	104	104¼
1st & ref. 5½s ser C 1962..M&S	104	----
Choc & Memph 5s 1949.....J&J	f 48	----
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952....M&N	f ----	39
Cincinnati Hamilton & Dayton—		
General 5s gold 1942....J&D	103½	104½
2d mtge gold 4½s 1937....J&J	102¼	103½
Cin Ind St Louis & Chicago—		
1st 4s Aug 1 1936.....Q-F	101⅝	----
Cin Ind & West 1st 5s 1965..M&N	86	86¾
Cincinnati Lebanon & Northern—		
1st cons gtd 4s 1942.....M&N	102⅝	----
Cinc & Musk Val 4s 1948...F&A	102	104
Cin N O & Tex Pac Ry—		
Eq tr 5s 1936-38 (yr)...A&O	b 3.75	3%
Cincinnati Union Term Co—		
1st M 4½s 2020 ser A.....J&J	109¼	110¼
1st M 5s 2020 ser B.....J&J	111½	112⅜
1st mtge g 5s series C '57..M&N	112½	113⅝
Clearfield & Mahoning—		
1st gtd g 5s 1943.....J&J	99	----
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940...F&A	104	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993.....J&D	94⅜	96½
Gen M 5s ser B 1993.....J&D	104	----
Ref & imp M 6s '41 ser C..J&J	97	----
Ref & imp M 5s '63 ser D..J&J	67½	69⅞
Ref & impt 4½s ser E 1977..J&J	60¼	64
Cairo Div 1st g 4s 1939...J&J	104¼	105¼
C W & M Div 1st 4s g '91..J&J	88	90⅞
St L Div 1st col tr g 4s '90 M&N	92¾	94
Spr & Col Div 4s 1st g '40..M&S	103½	----
White W V Div 1st 4s '40..J&J	96	98
Cleveland Lorain & Wheeling—		
Gen M 5s 1936.....J&D	103¼	----
Cleveland & Mahoning—		
Gold 5s 1938.....J&J	105¼	----
Clev & Marietta 4½s 1935..M&N	----	101
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942...J&J	108	----
Ser B 4½s gen gtd 1942...A&O	107	----
Series B 3½s gen gtd 1942..A&O	102	----
Ser C 3½s gen gtd 1948...M&N	102¼	----
Ser D 3½s gen gtd 1950...F&A	100	----
Gen & ref 4½s 1977 ser A..F&A	103	----
Gen & ref 4½s 1981 ser B J&J	103	----
Cleve Short L 4½s 1961....A&O	102¾	103⅞
Cleveland Terminal & Valley—		
1st 4s gold guar 1995....M&N	86	----
Cleveland Union Terminals—		
1st g f 5½s 1972 series A..A&O	98⅝	99
1st M s f 5s 1973 ser B....A&O	91	91½
1st s f 4½s 1977 ser C...A&O	86	87
Coal Riv Ry 1st 4s gu '45...J&D	104¾	----
Colorado & Southern		
Ref M g 4½s May 1 '35..M&N	99⅞	100
General mtge 4½s 1980...M&N	59½	62¼
Assented 4s 1980.....	f 59½	62
Eq tr 5½% 1935-37....M&N	b 4.00	3.25%
Columbia & Port Deposit—		
1st m 4s 1940.....F&A	104	----
Columbus & Hocking Valley—		
Ext gold 4s 1948.....A&O	109¼	110½
Columbus & Toledo—		
1st extend g 4s 1955.....F&A	109	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943.....A&O	101	----
Conn River gold 4s 1943...M&S	65	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15' 51..M&S15	108½	109½
1st 5s 1951.....M&S	118	----
Consol Rys (N H) deb 4s '54 J&J	----	25
Deb 4s 1955.....J&J	----	25
Deb 4s 1955.....A&O	----	29
Deb 4s 1956 guar.....J&J	----	32⅞
Cuban Nor Rys 1st 5½s '42..J&D	47	47½
Cuba RR 1st g 5s 1952.....J&J	37	39⅝
1st l & ref g 7½s '36 ser A..J&D	34½	38
1st l & ref 6s 1936 ser B..J&D	33⅛	37¼
Imp & equip 5s 1960....M&N	31½	32¼
Danbury & Norwalk 1st 4s 1955..	----	----
Dayton Union 4s 1949.....J&J	104	----
Dawson Ry & Coal 5s 1951..J&J	90	----
Del & Bound Br 3½s 1955..F&A	102	----
Delaware & Hudson—		
Conv 5s 1935.....A&O	100½	101
1st & ref gold 4s 1943....M&N	81½	82¾
15-yr g 5½s May 1 '37..M&N	93⅛	94¼
Delaware River RR & Bridge—		
1st mtge g 4s 1936.....F&A	102⅞	----
Denver & Rio Grande Western—		
Gen income 5s Aug '55...F&A	f 7⅝	8
Assented subject to plan.....	f 6⅛	6⅞
Ref & impt 5s 1978 ser B..A&O	f 13	14⅝
Eq tr 4½s 1935-42 (yr)..M&N	b 7.50	6%
Equipment trust 5s.....	b 7.50	6%
Equipment trust 5½s.....	b 7.50	6%
Denver & Rio Grande—		
1st con g 4s 1936.....J&J	f 24⅛	25
1st con g 4½s 1936.....J&J	f 24	27
Denver & Salt Lake Ry—		
1st mtge 6s 1950.....An Apr	105	107½
Inc mtge 6s 1960.....J&J	b 75	76
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935..J&J	f 2¾	3
Des Plaines Val 4½s 1947...M&S	----	70
Det & Mack pr lien 4s 1995..J&D	f 22	30
4s stamped 1995.....	f 22	----
Mortgage gold 4s 1995...J&D	f 13⅛	----
Mtge 4s stamped 1995.....	f 12⅝	----

Bonds.	Bid.	Ask.
Det R Tun 4½s 1961 gu...M&N	102⅞	----
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964.....J&J	100	----
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953.....J&J	104	----
Duluth & Iron Range—		
1st 5s 1937.....A&O	108	108¾
Duluth Missabe & Northern—		
Gen g s f 5s Jan 1 1941....J&J	106	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937.....J&J	35	38
Dutchess Co RR 4½s 1940..J&D	101½	103½
East Tenn & Western N C—		
1st gold 5s Nov 1 1935...M&N	50	60
East Tenn Va & Georgia—		
Consol 1st g 5s 1956.....M&N	106½	----
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948...A&O	100⅝	----
Edmonton, Dunvegan & Brit		
Columbia Ry 4½s 1944...A&O	96	----
Elgin Jol & East 5s 1941...M&N	107	----
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950..J&J	105	107
Income 5s 2862.....A&O	102	104
El Paso & R I 1st gu 5s 1951..J&J	90	----
El Paso & Southwestern RR—		
1st & ref 5s 1965.....A&O	93	94½
Erie—		
Prior lien gold 4s 1996....J&J	99⅝	100⅜
Gen lien gold 4s 1996.....J&J	74½	75
Conv gold 4s 1953 ser A...A&O	73	73⅞
Series B 1953.....A&O	73⅛	75
Series D 1953.....A&O	----	68
Ref & impt m 5s 1967...M&N	59¾	60½
Ref & mtge m 5s 1975....A&O	59⅛	59⅝
Eq tr 6s 1936 (year)....J&J15	b 2.00	1%
Eq 4½s '36-'41 LL (s-a)..M&S	b 3.85	3.25%
Eq tr 4½s 1935-43 (s-a)..M&S	b 3.85	3.25%
Equipment trust 5s.....	b 3.85	3.25%
Equipment trust 5½s.....	b 3.70	3%
Penn coll g 4s Feb 1 1951...F&A	105	----
Erie & Jersey s f 6s 1955....J&J	115⅛	117
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940..J&J	103⅛	----
Series C 1940.....J&J	103⅛	----
Florida Central & Peninsula—		
1st cons 5s gold 1943.....J&J	f 43½	47
Florida East Coast 4½s '59..J&D	f 48	54
1st & ref 5s 1974.....M&S	f 8	9¼
Certificates of deposit.....	f 6⅝	8¾
Eq 4½s 1935 G (s-a).....A&O	45	55
Eq 4½s '36-'41 H (s-a)...M&S	45	55
Fla So 1st g gn 4s 1945.....J&J	98	98½
Florida West Sh 5s 1934....J&J	f 20	25
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950.....J&J	f 48½	----
1st cons ref 4½s '52 opt...M&N		
Proof of claim filed.....	f 4¾	6
Amended 1st con 4½s 1982		
(Nov '32 and May '37 coup).		
Proof of claim filed.....	f 3¾	4
Certificates of deposit.....	f 3½	6⅝
Fort Dodge Des Moines & Sou—		
1st 5s 1938.....J&D	f 1¼	2¼
Fort St Un Dept Det 4½s '41 J&J	99½	103
Ft Worth & D C 6s 1921—		
Ext at 5½% to 1961....J&D	105½	----
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	76	80
Galveston Term 6s 1938....M&S	93	95
Genesee River 6s 1957.....J&J	114⅞	115
Ga & Ala 5s Oct 1945.....J&J	f 14	17
Ga & Ala Term 1st g 5s 1948..J&D	f ----	18
Ga Caro & N 1st 5s g 1929..J&J		
Ext at 6% to July 1 1934.....	*f 20	----
Georgia & Florida RR—		
1st M 6s 1946 ser A.....M&N	f 1	2½
Ctfs of deposit.....	f 1	2½
Georgia Fla & Ala RR—		
1st M & ref 6s 1952.....F&A	f 14	16
Georgia Midland—		
1st g 3s 1946.....A&O	----	43
Ga RR & Bkg ref 6s 1951..A&O	108	----
4s Jan 1 1947.....J&J	98	----
Ga Sou & Fla 1st g 5s 1945..J&J	43	50
Deb 5s 1952.....A&O	30	35
Eq tr 4½s 1935-1939 s-a..M&N	b 5.75	4%
Goshen & Deckert'n 1st 5½s 1978	99	----
2d 6s 1979.....	91	95
Gouv & Osw 1st 5s g 1942...J&D	100	101¾
Gr R & Ind ext 4½s 1941...J&J	107	----
2d 4s 1936.....A&O	104¼	----
Grand River Valley 1st 4s 1959..	90	93
Grand Trunk Pacific—		
1st M 3s 1962.....J&J	98¾	99½
2nd 4s Gold Sterling 1955..A&O	85	87
1st 4s Feb 25 '39 Alg gu..M&N	98¾	99¾
1st 4s Feb 15 '42 Alg gu..M&N	95½	96½
Gen 4s 1962 Can Gov gu...J&J	106¾	107½
Grand Trunk Ry of Canada—		
Sink fund g deb 7s 1940...A&O	105	105⅛
Deb g 6s Sept 1 1936....M&S	106⅛	106¼
6½s 1936 series F.....F&A	k 103⅞	----
Grand Trunk West 4s £ 1950..J&J	80	----
1st g gu 4s $ July 1 1950...J&J	88	90
Eq tr 5s Dec 14 '35-'43 (yr)....	b 4.75	4%
Grays Pt Term g 5s 1947...J&D	80	----
Great Northern—		
Gen M 7s 1936 series A...J&J	88¼	89
1st & ref g 4¼s '61 opt '41..J&J	98½	99¼
Gen M 5½s 1952 ser B...J&J	83	85
Gen M 5s 1973 ser C.....J&J	76	78
Gen 4½s 1976 ser D.....J&J	71	71½
Gen 4½s 1977 ser E.....J&D	70½	71¾
Eq tr 4½s 1935-1939....M&S	b 3.00	2.25%
Eq tr 4½s 1935-1940 D (yr)J&J	b 3.00	2.25%
Eq tr 5s 1935-1938 (yr)...M&S	b 3.00	2.25%
Western Fruit Express..		
Eq 5s J'ne 15'35 '39 (yr) J&D	b 3.75	3%
Eq tr 4½s 1935-1940..J&D	b 3.75	3%
Greenb Ry 1st g gu 4s '40...M&N	104⅜	----
Green Bay & Western—		
Debenture ctfs A Feb.....	f 35	----
Debenture ctfs B Feb.....	f 3⅝	5
Guantanamo & Western—		
1st M 6s 1958 ser A.....J&J	fk 36	----
Guayaquil & Quito 1st 5s '32 J&J2	f 13	16
Gulf Mobile & Northern—		
1st 5½s 1950 ser B.....A&O	50	53⅝
1st 5s 1950 Series C.....A&O	45	55
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52..J&J	----	60
Stamped (July 1 1933 cpn on)	----	56½
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu.....J&J	78	----
Harl R & Portch—See N Y N H & Hartford.		
Hocking Valley Ry—		
1st cons gold 4½s 1999...J&J	115⅛	115⅝
Eq tr 5s 1936-1938 (ann)..A&O	b 3.50	2.75%
Eq tr 5s 1935-1939 (yr)...J&J	b 3.50	2.75%

* Negotiability impaired by maturity. b Basis. f This price includes accrued interest. k Last sale. v Nominal.

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RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar J&J	103	----
Housatonic con 5s 1937 M&N	----	72
Houston Belt & Term 5s '37 J&J	102½	----
Houston & Texas Central—		
1st lien g 5s 1937 J&J	105	106
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	88⅛	89
Adj inc up to 5% Feb '57 A&O	32⅛	32½
1st M 4½s 1957 conv F&A	81	83
Illinois Central—1st g 4s '51 J&J	103⅜	104½
1st gold 3½s 1951 J&J	100	----
Ext 3-yr deb 6s 1937 J&D	66	----
Main L ext 1st g 3½s '51 A&O	100	102
1st g 3s sterling 1951 M&S	66	----
Coll trust gold 4s 1952 A&O	67¾	69⅞
Col tr L N O & T g 4s '53 M&N	62	67
Ref mtge 5s 1955 M&N	76	78
Ref g 4s 1955 opt 1918 M&N	69	69¾
Pur lines 1st g 3½s 1952 J&J	71	72⅝
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D	f 58	60⅜
Series C 4½s 1963 J&D	53½	58⅝
Gold 6½s July 1 1936 J&J	95	95⅞
40-year 4¾s Aug 1 1966 F&A	47¾	50¾
Eq tr 4½s 1935-1939 K F&A	b 3.80	3%
Eq tr 4½s 1935-1940 L A&O	b 3.80	3%
Eq tr 4½s '35-'41 M (s-a) M&N	b 3.80	3%
Eq tr 4½s 1935-41 Ser N A&O	b 3.80	3%
Eq tr 4½s '35-36 (yr) O J&J	b 3.80	3%
Eq tr 5s 1935-38 ser J M&N	b 3.80	3%
Equipment trust 5½s	b 3.75	3.00%
Equipment trust 6½s	b 3.00	2.50%
Equip 7s 1935 A&O	b 1.75	1.00%
Cairo Bridge 4s g 1950 J&D	101¼	----
Litch Div 1st g 3s 1951 J&J	79⅝	----
Louisv Div 3½s g 1953 J&J	89⅝	92
Omaha Div 1st 3s g 1951 F&A	67	69⅞
St Louis Div 3½s g 1951 J&J	----	82⅝
St Louis Div 3s g 1951 J&J	----	77
Sp'field Div ext 3½s 1951 J&J	91½	----
Western lines g 4s 1951 F&A	77	87½
Indiana Bloomington & Western—		
1st ext 4s 1940 A&O	102	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	105	108
Gen mtge 4½s 1957 J&J	109	112
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	94¼	----
Indianapolis Union—		
Gen & ref 5s 1965 ser A J&J	105½	108
Gen & ref 5s 1965 ser B J&J	106½	----
Indianap & Lou 1st 4s 1956 J&J	7¼	10¼
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	f 27⅛	28¾
Adj M 6s July 1952 ser A April	f 5	5⅞
1st M 5s 1956 series B J&J	f 24⅜	26
1st M 5s 1956 ser C J&J	f 24⅛	28
Eq tr 4½s 1936-42 (yr) A&O	b 6.75	5.75%
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	72	72½
1st col tr 6% notes 1941 M&N	75½	76
6% notes 1936 J&D	65	68
1st l & ref 6½s 1947 F&A	69	74
Iowa Cent 1st g 5s 1938 J&D		
Certificates of deposit	f 6⅜	6½
1st & ref g 4s 1951 M&S	f 1	1⅛
Jacksonville Terminal—		
Ref & ext 5s series A 1967 J&J	104½	----
Ref & ext 6s series B 1967 J&J	109	111
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	76½	78½
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	105	108
Kalamazoo Allegheny &		
Grand Rapids gtd 5s '38 J&J	99½	100
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR		
1st gold 5s 1940 J&J	102½	----
Kanawha Br & Ter 5s 1948 A&O	107	----
Kana & Mich 1st 4s 1990 A&O	99½	101
Kanawha & W Va 5s 1955 J&J	88	----
Kan City Ft Scott & Memphis—		
Ref g 4s c1936 guar A&O	f ----	32¾
Certificates of deposit	f ----	32
K C Mem & Bir 4s 1934 M&S	f 68	74
Income 5s Mar 1934 Sept 1	f 50	----
Assented M&S	f 50	60
Kan City Sou—1st g 3s 1950 A&O	74½	75½
Ref & impt 5s Apr 1 1950 J&J	58	59⅜
Eq tr 5½s 1935-38 (year) M&S	b 4.00	3.00%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	106½	106¾
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	95½	97
Kentucky Cent 4s g 1987 J&J	105	110
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J		
accr int at exch rate 4.8665	76	81
Stmpd accr int at rate 4.8665	92	99
Plain 1961 J&J	97⅝	----
Lake Erie & West 1st 5s '37 J&J	102⅛	102⅝
2d gold 5s July 1 1941 J&J	85	89⅞
Lake Shore & Mich South—		
Con g ref 3½s 1997 J&D	99½	100
Lehigh & Lake Erie 4½s '57 M&S	94	----
Lehigh & New England—		
1st M gold 5s 1945 J&J	112	114
Gen mtge gold 5s 1954 J&J	105¾	----
5s series B 1954 J&J	105¾	----
Gen mtge 4s ser A 1965 A&O	102½	103
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	100	101⅛
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	101	102½
Con M 6s ann irred J&D	107¾	109¾
Con M 4½s ann irred J&D	94	97
Gen cons gold 4s 2003 M&N	34½	35⅞
Gen con gold 4½s 2003 M&N	36⅞	37⅜
Gen con gold 5s 2003 M&N	44	44⅝
Lehigh Valley Ry of New York		
1st 4½s gold 1940 J&J	----	89⅞
Lehigh Vall Term 5s 1941 A&O	107¼	----
Lehigh & N Y 1st 4s 1945 M&S	----	66¾
Lexington & Eastern—		
1st guar 5s 1965 A&O	114¾	----

Bonds	Bid.	Ask.
Little Miami guar 4s 1962 M&N	106¼	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	43	48
Long Dock 6s con g 1935 A&O	102½	104
Long Island—Unified g 4s 49 M&S	103½	----
Refunding g gu 4s 1949 M&S	102¼	102½
Gen mtge gold 4s 1938 J&D	105¼	----
Debenture gold 5s 1937 M&N	103	103¼
Equip tr 5s 1936-33 (yr) A&O	b 3.25	2.50%
Equip tr 4½s 1941-45 (yr) F&A	b 3.25	2.50%
Long Island City & Flushing—		
Con 5s 1937 M&N	105½	----
Los Angeles Un Term 6s '41 M&N	101½	----
Louisiana & Arkansas—		
1st M 5s ser A 1969 J&J	62¼	63
Louisiana & North Western—		
1st M gold 5s 1935 A&O	f 19	25
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	107	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	103¾	----
Louisville & Nashville—		
50-year gold 5s 1937 M&N	107¼	107¾
Unified gold 4s 1940 J&J	107⅜	107¾
1st & ref 5½s 2003 ser A A&O	105	106
1st & ref 5s 2003 ser B A&O	106	106½
1st & ref 4½s 2003 ser C A&O	101½	102⅛
5s 1941 A-O	108¾	----
Eq tr 4½s 1935-37 (year) J&D	b 3.50	2.50%
Equipment trust 5s	b 3.50	2.50%
Equip 6½s 1936 (year) M&S	b 2.00	1%
Atl K & Cin Div 4s 1955 M&N	106½	107½
Pad & Mem Div 1st 4s '46 F&A	103	----
S E & St L Div 6s 1971 M&S	110	----
2d mtge 3s 1980 M&S	80	80¾
Mob & Mont 4½s 1945 M&S	112⅜	----
Southern Ry joint Monon coll		
gold 4s, 1952 J&J	78	81
L & N Term 1st g 4s '52 gu J&D	102	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	57	59
Macon Terminal 5s 1965 J&J	99	99¾
Maine Central—		
1st & ref 4½s 1935 J&D	72	74
1st & ref 5s Dec 1935 J&D	73½	----
1st & ref 6s Dec 1935 J&D	74	75½
Equipment trust 5s	b4.25	3.75%
Equipment trust 5½s	b4.25	3.75%
Manila RR Sou Lines 4s '39 M&N	66	75
4s 1939 ext to 1959		
Philippine Govt gu M&N	k 69½	----
Sinking fund g 7s 1937 M&N	107	108
Manitowoc Green Bay & Western		
1st gtd 3½s 1941 J&J	----	52
Maryland & Pa 1st g 4s '51 M&S	43	46
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 M&N	111	----
Meridian Term 4s '55 guar M&N	77	----
Mexican International—		
1st con gold 4s 1977 M&S		
Asst (cash warr & coup)	f 1	4
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	94¾	96
1st 5s Kal & S H 1939 M&N	98½	----
1st mtge M Air L 4s 1940 J&J	101¾	101⅞
1st g 4s Jol & N Ind 1957 J&J10	89	----
1st g 3½s J L & Sag 1951 M&S	80	92
1st gold 3½s 1952 M&N	101½	102⅜
Middletown & Unionville—		
1st 5s 1943 M&N	f 35	40
Income 4s 1943 M&N	f 20	----
Midi RR 4% franc bonds		
(Foreign series) 1960 J&D	f 48½	50
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	67⅛	68¾
Midland Valley—5s 1943 A&O	71	----
Adj M Apr 1 '53 ser A Sept	f 40	----
Milwaukee & Northern—		
*1st ext 4½s 1939	----	65
Con ext 4½s 1939	f ----	65
*Cons 6s 1913 ext at 4½% to		
1934 (1884) J&D	f ----	93
Mil Sparta & NW 1st 4s 1947 M&S	41¾	45
Mil&State Line 1st 3½s 1941 J&J	----	----
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	f ----	50
1st consol gold 5s 1934 M&N		
Certificates of deposit	f 4½	5
1st refdg gold 4s 1949 M&S	f ¾	1½
Ref & ext 5s Feb '62 ser A Q-F	f ½	1⅜
Certificates of deposit	f ⅝	1½
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	32⅛	33⅜
1st cons gold 5s 1938 J&J	23½	27¾
1st cons 5s 1938 gu int J&J	36	37½
2d M gold 4s guar 1949 J&J	45	49½
1st ref 6s 1946 series A J&J	20	22
1st ref 5½s 1978 ser B J&J	71½	72
25-year 5½s 1949 M&S	17½	19
Eq tr 4s '35-'38 s-a J&D15	b 7.00	6%
Eq tr 4½s 1935-36 (s-a) M&N	b 7.00	6%
M St P&SS M & Cent Term Ry—		
1st Ch Ter s f 4s '41 op '16 M&N	----	----
Mississippi Cent g 5s 1949 J&J	93	95
Missouri Illinois Bridge and Belt		
RR cons 4s 1951 J&J	73	76
Mo-Ill RR 5s 1959 J&J	f 17	20
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	43	45¾
Prior lien 4s 1962 ser B J&J	----	41¼
Prior lien 4½s 1978 ser D J&J	35¼	41⅛
Adj M 5s Jan 1967 ser A A&O	14	15¼
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	73½	74¼
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	f 21	21⅞
Certificates of deposit	f 19⅛	----
1st & ref 5s 1977 ser F M&S	f 21¼	21⅞
Certificates of deposit	f 20⅝	----
1st & ref 5s 1978 ser G M&N	f 21⅛	22
Certificates of deposit	f 19⅛	----
1st & ref 5s 1980 ser H A&O	f 21⅛	22
Certificates of deposit	f 19⅛	----
1st & ref 5s 1981 ser I F&A	f 21⅛	22
Certificates of deposit	f 20¼	----
Conv g 5½s 1949 ser A M&N	f 4½	4¾
Secured 5½s 1935 1956 J&D	f 5⅜	5⅝
Equip trust 5s 1936-40 (yr) M&S	b 6.75	6%
Eq tr 4½s '35-'44 F (yr) M&N	b 6.75	6%

Bonds	Bid.	Ask.
Mo Pac (old)—Gen 4s 1975 M&S	7⅛	7¾
Eq 6½s 1936 (year) F&A	98	101
3d 7s ext to July 1938 at		
4% M&N	f ----	80
Mob & Birm pr lien 5s 1945 J&J	81	99
Small	----	89½
Gen M g 4s 1945 J&J	35	44⅜
Small	----	44
Mob & Ohio, gen 4s 1938 M&S	----	88⅛
Ref & impt 4½s 1977 M&S	f 5¼	----
Secured 5s 1938 M&S	f 7	10
Eq 4½s '36-'41 O (yr) J&J15	45	60
Eq tr 5s 1936 '38 (s-a) M&S	45	60
Eq tr 5s 1936-'39 (year) J&J	45	60
Montgom Div g 5s 1947 F&A	f 10¼	12
Mohawk & Malone—		
1st guar g 4s 1991 M&S	81	82
Consol gold 3½s 2002 M&S	72	75
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s 1960 M&N	102¾	103¼
Monongahela Sou 5s 1955 A&O	116	----
Gen 6s 1955 A&O	125	----
Mont Cent 1st g 6s 1937 J&J	100¾	100⅞
1st guar gold 5s 1937 J&J	100	100½
Montana, Wyoming & Southern—		
1st mtge g 5s 1939 M&S	50	51½
Montgomery & Erie 1st 5s 1956	88	----
Second 5s 1957	----	----
Montour RR 1st 5s 1963 F&A	108	----
Morgantown & Kingwood—		
1st mtge 5s 1935 J&J	f 80	----
Morris & Essex 3½s 2000 J&D	92¾	93¼
Constr'n 5s 1955 ser A M&N	95⅛	95¾
Constr'n 4½s 1955 ser B M&N	88¼	89
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	90	92
Eq tr 4½s 1935-'37 (year) A&O	b 3.00	2.00%
Nashville Florence & Sheffield—		
1st guar g 5s 1937 F&A	103	----
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	f 3¼	4¼
Gen mtge 4s 1977 A&O	f 3¼	4¼
6% g notes '15 ext to '33 J&D	f 1½	3
6% g notes £ '15 ext to '33 J&D	f 1½	3
Nat RR of Mex p l g 4½s '26 J&J	f 4½	5½
1st cons gold 4s 1951 A&O	f 4½	5½
National Transc Branch Lines Co		
1st M s f 4½s 1955 A&O	101	102½
Naugatuck 1st 4s 1954 M&N	52	68
New Eng cons 4s 1945 gu J&J	----	64
Consol g 5s July 1 1945 J&J	----	75
N Hav & NoHam 4s 1956 gu J&D	45	50
N J Junc 1st 4s gu 1986 F&A	93½	----
New Lon Nor 1st 4s 1940 J&J	99	100
New Mexico Ry & Coal Co—		
1st coll tr g 5s Oct 1 1947 A&O	90	----
New Orleans Great Northern—		
50-year 1st 5s 1983 J&	52⅛	55
Income deb 5s 2032 J&J	f 6	7½
New Orl & Nor East 6s 1915.		
Extended at 5% 1940 M&N	95	100
Ref & impt 4½s '52 ser A J&J	----	51½
New Orl Term 1st 4s 1953 J&J	85	86⅛
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	f 16	19
1st 5s 1954 series B A&O	f 21	22
1st M 5½s 1954 series A A&O	f 21	22
1st 5s 1956 series C F&A	f 21	22
1st M 4½s 1956 series D F&A	f 19	20¾
Equip trust 4½s	b 6.25	5.75%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	105¾	----
New York Bklyn & Manh Beach		
1st gold 5s 1935 A&O	101½	102
New York Central RR—		
Conv deb 6s 1935 M&N	----	100
10-yr conv 6s 1944 M&N	106	106¼
Cons mtge 4s 1998 ser A F&A	80½	80⅞
Ref & impt 4½s 2013 A A&O	54¼	54¾
Ref & impt 5s 2013 C A&O	59¾	60
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	93½	94
Deb 4s 1942 tax-exempt J&J	90	91⅞
Ref & ref 4½s ser A 2013 A&O	54¼	54½
L S coll tr g 3½s 1998 F&A	85	86½
M C coll tr g 3½s 1998 F&A	83⅝	85
NYC L eq 5s '35 '37 (yr) J&D	b 3.50	3%
NYC L eq 5s '35 '39 (yr) J&D	b 3.50	3%
NYC L eq 4½s '35-'37 (yr) M&S	b 3.50	3%
NYC Lines eq 4½s Mar 15 1936		
to 1939 (year) M&S15	b 3.50	3%
NYC Lines eq 4½s '35-'40		
(yearly) M&N15	b 3.50	3%
NYC RR eq 4½s 1936 J&J	b 3.50	3%
NYC RR eq 4½s 35-'45 M&N	b 3.85	3.25%
N Y C & St L 1st g 4s 1937 A&O	100⅝	101
3-yr 6% g notes Oct 1 '35 A&O	56½	58
Ref 5½s 1974 ser A A&O	----	67
Ref 4½s 1978 ser C M&S	54½	55
Equip tr 4½s 1935-'44 (yr) F&A	b 3.90	3.25%
Equip tr 5s 1935-'38 (yr) F&A	b 3.90	3.25%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	106¼	107
1st guar 5s 1953 series B F&A	102¾	107⅝
New York & Erie RR—		
1st 4s ext g 1947 M&N	107	----
3d mtge 4½s 1938 M&S	102¾	----
N Y & Greenwood Lake		
Guar g 5s 1946 M&N	70	87½
N Y & Har 1st g 3½s 2000 M&N	102¼	----
N Y Lack & Western—		
1st & ref 4s ser A 1973 M&N	101⅝	102
1st & ref 4½s 1973 ser B M&N	107½	----
New York & Long Branch—		
General gold 4s 1941 M&S	103⅜	----
NY & NE Bos Ter 4s 1939 A&O	----	----
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	37	37¼
Deb 4s May 1 1957 M&N	19¼	22
Deb 4s July 1 '55 non-conv J&J	30½	32¾
Deb 4s 1956 non-conv M&N	31⅛	31⅝
Deb 4s 1947 non-conv M&S	----	40
Deb 3½s March 1947 M&S	30	31½
Deb 3½s 1954 non-conv A&O	26	32
Deb 3½s 1956 conv J&J	30¼	31
15-year secured 6s 1940 A&O	53½	54⅜
1st & ref 4½s 1967 J&D	31	33
Equip tr 4½s Sept 15 1935 to		
Mar 15 1945 (s-a) M&S 15	b 7.00	6%
Eqpt tr 4½s '35-'46 (yr) J&J	b 7.00	6%
Equipment trust 5s	b 7.00	6%
Hart Riv & Pt Ches 4s '54 M&N	93	93½

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
New York Ontario & Western—		
Ref 1st g 4s June 1992____M&S	49½	50½
Gen M g 4s 1955 red_____J&D	38½	40⅞
N Y Pennsylvania & Ohio—		
Prior lien 4½s 1935_____M&S		
Extend'd at 4¼% to Mar1'50	k 106½	----
N Y Phil & Norf—1st g 4s '39 J&J	105⅛	----
Income 4s Jan 1 1939____M&N	101	102
Stock trust ctfs 4s 1948___J&D	99	99¾
N Y Prov & Bos 4s 1942____A&O	99	----
N Y & Put 1st 4s g 1993____A&O	78⅝	84
N Y Susq & Western—		
1st refunding 5s 1937_____J&J	44⅞	53
2d mtge 4½s 1937_____F&A	37½	43
Gen mtge 5s g 1940_____F&A	39½	41½
Term 1st g 5s 1943_____M&N	98	----
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar____J&J	19	19⅞
Nord Ry s f 6½s 1950_____A&O	155	158
Norfolk & Car 5s 1939_____A&O	105	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15__F&A	*f 14	14½
Certificates of deposit_____	f 13¼	13⅝
Norf & South 1st 5s 1941_M&N	*f 41	45
1st gen g 5s 1954 opt____J&J	f 15	19
Norfolk Ter 1st gu 4s 1961__M&N	103½	----
Norfolk & Western Ry—		
1st consol 4s 1996_____A&O	113	114¼
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929____J&J	105½	106½
N & W Pocahontas 4s '41_J&D	107⅛	107½
Northern Central—		
Gen & ref 5s 1974 ser A___M&S	115⅝	120¼
Gen & ref g 4½s ser A'74_M&S	108½	----
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945__	f 42½	65
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons_____	f 35	55
Stmpd as to sale of Apr 1 and Oct 1 1933 & Apr 1 '34 cpns__	f ----	45
Northern Pacific—		
Prior lien g 4s Jan 1997____Q-J	103	104
Gen lien g 3s Jan 2047____Q-F	73	73½
Ref & imp 4½s 2047 ser A_J&J	76	78½
Ref & imp 6s 2047 ser B___J&J	95	95¼
Ref & imp 5s 2047 ser C___J&J	83⅝	86
Ref & imp 5s 2047 ser D___J&J	86	87
Eq tr 4½s 1936'40 (yr)M&S15	b 3.50	3%
No Ry of Cal 5s g gu 1938__A&O	108⅛	----
North Penna ext'd 4s 1936__M&N	102½	103
Gen g 3 3-10s 1953_____J&D	96½	97½
Northwestern Terminal RR—		
1st M 5s 1977_____An.-Apr	f 29	33
Norwich & Worcester—		
1st mtge 4½s 1947_____M&S	94½	95½
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948_____J&_	32	34
Ohio Connecting 4s 1943 M&S	105¾	----
Ohio Ind & Western 5s 1938_____	----	----
Ohio Riv RR—1st g 5s 1936_J&D	103	----
Gen gold 5s 1937_____A&O	100	102
Old Colony RR 4s 1938_____J&J	82	85
1st M 5½s 1944_____F&A	87	90½
1st M 5s 1945 series B____J&D	87	90
1st m 4½s 1950 series C___J&J	79	81
Ore RR & Nav cons 4s 1946_J&D	108⅛	109
Ore Short Line 1st 5s 1946__J&J	117⅜	118½
1st cons guar 5s 1946_____J&J	118¾	119½
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt__J&J	103½	104
Pacific Coast Co—See Misc Bonds		
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948_____F&A	f 13	16
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938__F&A	100	101
2d ext 5s gold 1938_____J&J	93	97
Cardelet Br 1st 4½s 1938_A&O	100	----
Paducah & Ill 1st 4½s 1955_J&J	105½	----
Paris-Orleans extl 5½s 1968 M&S	145¼	148
6% franc bonds (foreign series) red to 1956_____J&D	59½	61½
Paulista Ry 1st 7s '42serA M&S15	f ----	89⅝
Pennsylvania Company—		
Gu tr ctfs g 4s 1952_____M&N	101⅝	----
Gu tr ctfs g 3½s 1937____M&S	103⅛	----
Gu tr ctfs g 3½s 1941____F&A	102⅛	102½
Gu tr ctfs g 3½s 1942____J&D	101	----
Gu tr ctfs g 3½s 1944____J&D	100	----
Sec g 4¾s 1963_____M&N	107¼	107½
Pa&NYCanal con 5s 1939__A&O	102¼	103¾
Cons mtge 4½s 1939 ____A&O	101½	102½
Cons mtge 4s 1939 _____A&O	100	101
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	104½	105
1st & ref 4½s series B 1981____	105	----
Pennsylvania RR—		
Con M 4s gold 1943_____M&M	109	109¾
do 4s gold 1948_____M&N	113⅛	----
do 4s gold 1948 sterling stamped dollar____M&N	112⅝	----
do 4½s g 1960_____F&A	117½	117¾
Gen g 4½s 1965_____J&D	106¾	107⅜
Gen g 5s Dec 1 1968_____J&D	113	114
Gen m 4¼s 1981 ser D___A&O	104⅝	104¾
Gen mtge 4¼s ser E 1984__J&J	104	104¼
15-yr 6½s Feb 1 1936____F&A	104⅛	104¼
40-yr 5s 1964_____M&N	106¾	107
Deb 4½s 1970_____A&O	94⅝	95
Eq tr 5s 1936-38 (yr)____M&S	b 2.50	1.75%
Gen equip 5s 1935-39 (yr) A&O	b 2.50	1.75%
Eq tr 4½s 1935-39 (yr)___A&O	b 2.50	1.75%
Peor & East cons 4s 1940__A&O	63	63⅞
2d cons inc 4s 1990_____Apr 1	f 4½	5⅞
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A___F&A	104½	105¼
Peoria Ry Ter 4s '37 gu op___J&J	56	60
Pere Marquette Ry—		
1st g 5s July 1956 Ser A__J&J	84	84½
1st g 4s July 1956 ser B__J&J	70	73⅜
1st 4½s 1980 ser C_____M&S	72½	74
Equipment trust 4½s_____	b 3.90	3½
Perkiomen 1st 5s 18 ext to '38Q-J	105	----
2d 5s 1918 ext to 1938____Q-J	105	----
Phila & Balt Cent 4s 1951__M&N	103¼	----
Phila Balt & Wash 4s 1943__M&N	110⅝	----
Gen 5s 1974 series B_____F&A	117⅛	118⅜
Gen M 4½s 1977 ser C____J&J	110	111½
Gen 4½s series D 1981__J&D	109⅝	109⅞
Phila Newton & N Y 3s 1942_____	96	----
Phila & Reading RR—*See* "Reading Co."		

Bonds	Bid.	Ask.
Philippine Railway—		
1st p 4s 1937 s f opt gu___J&J	23½	24
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947_____J&J	112	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940_A&O	111½	----
do Ser B 1942_____A&O	111⅛	----
do Ser C 1942 ___M&N	111	----
do 4s ser D 1945 _M&N	107¼	----
do 3½s ser E 1949__F&A	100⅝	----
do 4s ser F 1953____J&D	109⅛	----
do 4s ser G 1957___M&N	109	----
do 4s ser H 1960___F&A	108½	----
do Ser I 1963_____F&A	116	118
do 4½s ser J 1964_M&N	115	----
Gen M 5s 1970 ser A____J&D	114⅛	----
Gen M 5s 1975 ser B____A&O	113¾	114½
Gen M 4½s 1977 ser C___J&J	105¾	106
Pitts & Lake Erie		
Eq tr 6½s 1935 (yr)_____A&O	----	----
Pitts Shawmut & Northern—		
1st gold 5s 1949_____F&A	f 1	3
Gold 4s Feb 1 1952_____F&A	f 1	3
6% receivers' ctfs 1927___F&A	f 15	20
Pittsburgh & Shawmut—		
1st s f g 5s 1959_____J&D	f 20	45
Pitts Shenango & Lake Erie—		
1st gold 5s 1940_____A&O	111	----
Cons 1st g 5s July 1 1943__J&J	110¾	----
Pittsb Term RR & Coal—		
1st g guar sf 5s 1942_____J&J	f 40	55
Pitts Va & Char gu 4s 1943 M&N	104½	----
Pitts & West Va Ry—		
1st m 4½s 1958 ser A____J&D	f 54¼	58
1st m 4½s 1959 ser B____A&O	53⅛	58
1st M 4½s 1960 ser C ___A&O	54½	57
Pitts Young & Ashtabula—		
1st gen 4s series A 1948___J&D	109	----
1st M 5s 1962 series B____F&A	111¼	----
1st gen 5s 1974 series C___J&D	111¼	----
1st 4½s series D 1977____J&D	105½	----
Port Arthur Canal & Dock—		
1st 6s 1953 series A_____F&A	70	80
1st M 6s 1953 series B___F&A	----	80
Portl (Me) Term gu 4s 1961_J&J	94	95
Guar 5s 1961 _____J&J	104	105
Portland RR. See P U bonds.		
Port Reading 1st gu 5s 1941__J&J	105	108
Portsmouth Great Falls & Conway RR 4½s 1937___J&D	90	93
Potomac Val 1st gu 5s g 1941 J&J	107½	----
Prov Sec deb 4s 1957 gu____M&N	----	24
Prov Ter 1st g 4s gu 1956___M&S	88½	----
Prov & Worc 1st 4s 1947__A&O	89½	91
RR Securities—See RR Stocks.		
Raleigh & Augusta Air Line—		
1st 5s 1931_____J&J	f 55	65
Ral & Cape Fear 1st 5s 1943M&S	f 25	----
Ral & Gaston 1st 5s g 1947__J&J	f 52	----
Raritan River 1st g 5s 1939__J&J	105	106
Reading Company—		
Jer Cent g 4s '51 op '06__A&O	99½	100
Gen & ref 4½s 1997 ser A_J&J	105¾	106⅜
Gen & ref 4½s 1997 ser B__J&J	105¾	106
Eq 4½s 1935-'45 (s-a) __M&N	b 3.25	2.75%
Equipment trust 5s_____	b 3.25	2.75%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947___A&O	108	111
Cons ext gold 4s 1937__M&S	103	104
Term 5s g gu May 1 '41_Q-F	111½	113
Rensselaer & Saratoga—		
6% g bds May 1 1941__M&N	113	114
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940____A&O	107	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948_____M&N	33	49
Rich & Peters 4½s 1940____A&O	105	----
Richmond Term 1st 5s 1952__J&J	106	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt___J&D	106	----
Rio Gr Junc 1st gu 5s 1939__J&D	88⅛	92
Rio Gr So 1st g 4s 1940_____J&J	f 1	4
1st g 4s guar 1940_____J&J	f 1	----
Rio Gr West 1st 4s 1939_____J&J	f 72	74⅝
1st coll tr 4s 1949 op_____A&O	f ----	29⅞
Rock Island Ark & Louisiana—		
st guar 4½s 1934_____M&S	*f 9⅛	11
Rock Island-Frisco Term Ry—		
1st m 4½s 1957_____J&J	65	68
Rutl Can 1st g gu 4s 1949____J&J	28	33⅞
Rutland con 4½s 1941_____J&J	----	42
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51__J&J	82	----
St Johns & L Cham 5s 1944_M&S	60	----
St Joseph & Grand Island—		
1st gold 4s 1947_____J&J	105½	----
St Lawr & Adirond 5s 1996__J&J	----	86½
2d gold 6s 1996_____A&O	79	----
St Louis Iron Mt & Sou—		
Riv & Gulf Div 4s 1933__M&M	*f 62¾	64¼
Certificates of deposit_____	f 59	----
St L Peo & N W 5s 1948 ___J&J	40⅜	44
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A__J&J	f 10½	11¼
Certificates of deposit_____	f 10½	10⅞
Prior lien 5s 1950 series B__J&J	f 11	12¾
Certificates of deposit_____	f 10⅝	12
Cons in 4½s 1978 ser A__M&S	f 8	8¾
Certificates of deposit stmp_	f 8¼	8⅜
Eq tr 5s 1935-'37(year)___M&S	55	65
Eq 4½s 1936-'41 BB (yr)_F&A	55	65
Equipment trust 4s_____	55	65
St Louis Southwestern—		
1st g 4s 1989_____M&N	70	71½
2d g inc 4s Nov 1989_____J&J	45	53
1st term & unif 5s 1952___J&J	46½	47½
Gen & ref 5s ser A 1990___J&J	38	39⅞
Eq tr 5½s 1936-1939 (s-a) M&S	b 4.20	3.50%
Equipment trust 5s_____	b 4.20	3.50%
Equip tr 4½s 1935-1945___J&J	b 4.20	3.50%
St Paul & Duluth—		
1st consol g 4s 1968_____J&D	99	----
Mortgage 4s Dec 1 1996__J&D	101½	----
St Paul East Gr Tr 4½s '47__J&J	----	44
St Paul & Kansas City Short Line 1st guar 4½s 1941_____F&A	f 11½	11⅞
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43_	106½	106¾
Montana ext 1st 4s 1937_J&D	101½	102½
Pacific Ext 1st 4s £ 1940__J&J	99	99¾

Bonds	Bid.	Ask.
St Paul Union Depot—		
1st & ref 5s 1972_____J&J	115½	116
San Antonio & Aransas Pass—		
1st guar g 4s 1943_____J&J	78¾	79¾
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940_____A&O	112½	113½
San Fran Term 1st 4s 1950__A&O	103¼	103⅜
Santa Fe Prescott & Phoenix—		
1st g 5s 1942_____M&S	111⅝	112⅜
Scioto Val & N E 1st 4s 1989 M&N	112⅛	113½
Seab Air Line 1st g 4s 1950_A&O	*f 2½	16
Certificates of deposit_____	f ----	20
Stamped _____A&O	*f 5	11½
Ctfs of dep stamped_____	f 12	13½
Adj mtge 5s Oct 1 1949__F&A	f 2½	3
Ref gold 4s 1959 opt_____A&O	*f 4½	4¾
Certificates of deposit_____	f 4	5¾
1st & cons 6s 1945 ser A__M&S	f 4¾	5
Certificates of deposit_____	f 4⅜	4¾
5% secured notes 1931___F&A	f 2	5
Equip tr 6s (s-a) 1935-37_F&A	30	35
Eq tr 5½s '35-'36(s-a)____A&O	30	35
Eq tr 5s 1936-1940 (s-a)__J&J	30	35
Eq tr 4½s Jan15'36-40(s-a)J&D	30	35
Atlanta-Birmingham Div—		
1st g 4s May 1 1933____M&S	*f 7⅛	9½
Seab-All Florida Ry—		
1st gu 6s 1935 series A___F&A		
Certificates of deposit_____	3¼	3⅜
1st gu 6s 1935 ser B_____F&A		
Certificates of deposit_____	f 3¼	4
Shamokin Sunbury & Lewisb'g—		
2d 6s gold July 1 1925 ext at 5% to July 1 1945_____J&J	107	----
Shrev Bdg & Ter 5s '55 gu__F&A	76	80
Sioux City & Pac 3½s 1936__F&A	58	----
Somerset Ry 1st & ref 4s '55_J&J	45½	47½
1st M 4s July 2 1950_____J&J	45½	----
South Bound RR 1st 5s 1941A&O	f 21	23
South & North Alabama—		
Con guar g 5s 1936_____F&A	104½	----
Gen cons gu g 5s 1963__A&O	113⅜	116
So Pac Coast 1st g 4s 1937__J&J	99	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951_____M&N	74½	76½
South Indiana 1st g 4s 1951__F&A	36½	39
So Pacific Branch L 1st 6s '37A&O	108	109
Southern Pacific Co—		
Coll tr 4s (C P) Aug 1 '49 J&D	67	68¼
1st 4½s (Oregon Lines) Series A 1977_____M&J	77	77⅝
40-year 4½s 1968_____M&S	64	65
50-year 4½s 1981_____M&N	63¼	64¼
4½s 1969 with war_____M&N	63½	64½
Equip 7s 1935 (yr)_____J&D	b 1.50	1.00%
Equip 5s 1935-1939 (yr)__M&N	b 3.75	3.25%
Equip tr 5s 1935-38 (yr)__J&D	b 3.75	3.25%
Eq tr 4½s 1935-40 (yr)___J&D	b 3.75	3.25%
Eq tr 4½s '35-'41 (yr)____J&D	b 3.75	3.25%
Pacific Fruit Express equip 7s June 1 1935 (yr)_____J&D	b 2.00	1%
Eq 5s '36-'39 C (yr)____M&S	b 3.50	2.50%
Eq 5s '36-'41 D (yr)____A&O	b 3.50	2.50%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949____A&O	94	96
Southern Pacific RR Cal—		
1st con g 5s gu 1937_____M&N	107½	----
1st ref g 4s 1955 op 1910__J&J	94	94¼
Stamped (Fed tax) 1955 J&J	k 92¾	----
Southern Railway—		
1st consol gold 5s 1994____J&J	89½	90
Develop & gen M g 4s '56_A&O	41½	42¾
Develop & gen 6s 1956___A&O	54	56
Develop & gen 6½s 1956_A&O	58	59⅜
Equipment trust 5½s_____	b 4.25	3.25%
Eq tr 5s 1936-39 (s-a)____M&S	b 4.25	3.25%
Eq tr 4½s Oct' 35-'39 (s-a)A&O	b 4.25	3.25%
E Tenn reorg lien 5s 1938 M&S	100½	102½
1st Mem Div g 5s 1996_____J&J	81⅜	86
St Louis Div 1st g 4s 1951_J&J	75½	78⅞
L & N So joint g 4s—See L & N		
Mobile & O coll tr 4s '38_M&S	42½	44¾
Spartanburg Un Col 4s '95__J&J	89	93
Spok Internat 1st g 5s 1955_J&J	f 6¼	8
Staten Isl Ry 4½s 1943_____J&D	k 96½	----
Stephenville Nor & Sou Texas—		
1st mtge guar g 5s 1940___J&J	36	37
Suffolk & Car con 5s 1952___J&J	f 14	20
Sun & Lewis 1st g 4s 1936____J&J	102	----
Sunbury Hazleton & W-B—		
2d mtge inc 6s 1938 coup_M&N	109	110½
Susquehanna Bloomsburg & Berwick RR 5s 1952_____A&O	104¼	105¼
Tampa & Gulf Coast—		
1st g 5s 1953_____A&O	f ----	9¾
Tampa North 1st 5s '36 op_J&J	48	51
Tennessee Central Ry—		
1st m 6s 1947 ser A_____A&O	57½	59½
Term RR Assn (St Louis)—		
1st gold 4½s 1939_____A&O	118⅛	----
1st consol gold 5s 1944___F&A	112⅝	----
Gen ref s f g 4s '53 op '10__J&J	103¾	104
Terre Haute & Peor 5s 1942_M&S	106	----
Texarkana & Ft Smith—		
1st m 5½s 1950 guar_____F&A	88	90
Texas City Term 6s 1941_J&J26	73	75
Texas & N O con 5s 1943____J&J	83½	84
Texas & Pac 1st 5s 2000____J&D	115⅛	116
2nd inc g 5s Dec 2000_____Mar	f ----	----
Gen & ref 5s 1977 ser B___A&O	87½	88½
Gen & ref 5s 1979 ser C__A&O	86⅝	87
Gen & ref 5s 1980 ser D___J&D	86	87½
Eq tr 5s 1935-1939_____M&N	b 4.00	3.40%
Eq tr 4½s 1935-42 (yr)___A&O	b 4.00	3.50%
Eq tr 4½s 1936-43 (yr)___F&A	b 4.00	3.50%
Equipment trust 4s_____	b 4.00	3.50%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964_____M&S	95⅞	98¾
Toledo Canada Southern & Det—		
1st 4s 1956_____J&J	102½	104
Tol & Ohio Cent 1st 5s 1935_J&J	100⅜	100⅝
West Div 1st 5s g 1935___A&O	100¾	101
Gen gold 5s 1935_____J&D	100⅛	101¼
Toledo Peoria & Western RR—		
1stm. 6s 1952 _____J&J	93	95½
Toledo St Louis & Western—		
1st gold 4s Apr 1 1950____A&O	85½	87
Tol Term 1st 4½s '57 gu ___M&N	105¾	106½
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser O____M&S	106	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946___J&D	99	----
Consol m 4½s 1966 ser A__F&A	82	86

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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RAILROAD BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds and Stocks.	Bid	Ask.
Union Pacific—		
1st ry & land gr 4s g 1947..J&J	113⅛	115
1st & ref 4s June 2008....M&S	106¼	106¾
1st & ref 5s June 2 2008..M&S	114	115½
40-year 4½s 1967.....J&J	104⅜	104⅝
40-year 4s 1968.....J&D	100⅞	101¼
Eq tr 4½s '35-'38 (yr)....M&N	b 3.00	2%
Eq 4½s Sept 15 '35 '39..M&S	b 3.00	2%
Eq tr 5s 1935-'37 (yr)....M&S	b 3.00	2%
Eq tr 7s 1935 (yr).....J&D	b 1.00	.50%
Union RR 6s.....1946	120	----
Union Terminal Co (Dallas)—		
1st g 5s 1942 opt 1922....A&O	107	107½
United N J RR & Canal Co—		
General gold 4s 1944.....M&S	109	----
Gen 1st g 3½s Mar 1 '51..M&S	103	103½
Vandalia RR—		
Cons 4s 1955 series A....F&A	104¾	----
Series B 1957.....M&N	104½	----
Vera Cruz & Pacific RR—		
1st guaranteed 4½s—		
July 1914 coupon...J&J1934	*f 1¼	----
July 1914 coupon off....J&J	*f 1¼	----
Cash war & script rcpt No.5 on	*f 1¼	3⅜
Vermont Vall 1st 4½s 1940..A&O	100¾	101¾
Vicksburg Bdge & Term Co—		
1st M s f 6s 1958....M&S	f 41½	42½
Debenture s f 7s 1948....M&S	f 2	5
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40..M&N	100	----
Gen 5s May 1 1941.....M&N	92	95
Virginia Mid gen 5s 1936..M&N	101½	----
Va & Southwest 5s 2003.....J&J	85	98
1st cons g 5s 1958.....A&O	70	73
Virginian Railway—		
1st M gold 5s 1962 opt...M&N	111¼	111⅜
1st m 4½s 1962 ser B...M&N	104⅝	105¼
Eq tr 4½s 1935-1940(yr)..J&J	b 3.00	2%
Eq tr 5s 1935-1938 (yr)..M&N	b 3.00	2%
Wabash RR—1st g 5s 1939..M&N	95	95⅛
2d gold 5s 1939.....F&A	66	71½
Deb mtge 6s series B 1939..J&J	f ----	----
1st lien term gold 4s 1954..J&J	51¼	70
Ref & gen 5½s 1975 A...M&S	f 13¼	14⅜
Certificates of deposit.....	f 13	14¼
Equipment trust 5½s.....	b 8.50	6.50%
Equipment trust 5s.....	b 8.50	6.50%
Eq tr 4½s 1936-42 (yr)...A&O	b 8.50	6.50%
Det & Chic ext 1st g 5s '41..J&J	99½	101
Des M Div 1st g 4s 1939...J&J	50	56
Toledo & Chic 4s g 1941..M&S	82½	----
Omaha Div 1st 3½s g '41..A&O	----	47
Wabash Ry—		
Ref & gen 5s 1976 ser B..F&A	f 13¼	14⅜
Certificates of deposit.....	f 13	14¼
Ref & gen 4½s 1978 ser C..A&O	f 12½	14¼
Certificates of deposit.....	f 12½	14¼
Ref & gen 5s 1980 ser D...A&O	f 13¼	14
Certificates of deposit.....	f ----	14¼
Warren 1st ref g 3½s 2000..F&A	----	85
Wash Cent 4s Mar 1948....aMar	91¼	93¼
Washington Co Ry 1st g guar		
3½s Jan 1954 op 1924.....J&J	47	50
Wash Term Co—3½s 1945..F&A	105	----
1st gold 4s 1945 guar.....F&A	107	----
Washington & Vandemere—		
1st 4½s 1947.....F&A	88	----
West Jersey & Sea Shore—		
Consol gold 4s 1936.....J&J	103½	----
Cons 3½s g series B 1936..J&J	103	----
West Shore 1st 4s 2361.....J&J	79⅛	79¾
Registered.....J&J	k 73	----
West Virginia & Pittsburgh—		
1st g s f 4s 1990.....A&O	86¾	87¾
West Fruit Exp—See Gt Nor—		
Western Maryland 4s 1952..A&O	93	94
1st & ref 5½s 1977 ser A..J&J	99	99½
Equipment trust 4½s.....	b 4.25	3.50%
Equipment trust 5s.....	b 4.25	3.50%
West N Y & Penna 5s 1937..J&J	106	106¼
Gen mtge gold 4s 1943....A&O	106½	----
Western Pacific RR Corp—		
1st M 5s 1946 series A....M&S	f 29	29½
Assented 5s 1946.....	f 27	29½
Equipment trust 5s.....	b 7.00	6%
Eq tr 5½s 1935-'38 (yr)..J&D	b 7.00	6%
Western Pocohontas 4½s 1945..	100	----
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949...M&S	106	106¾
Ref M 4½s series A 1966..M&S	103¼	----
Ref gold 5s series B 1966..M&S	102¾	104½
Wheeling Term 4s 1940....F&A	105½	----
White & Black River Valley—		
1st 5s 1980.....J&J	f 6	9
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt....M&N	101	----
Wilkes-Barre & Eastern		
1st guar g 5s 1942.....J&D	37	37½
Willamette Val Southern Ry—		
6s 1939.....F&A	14	18
Willmar & Sioux Falls—		
1st guar g 5s 1938.....J&D	102½	103¾
Wilmington & Newbern—		
1st gold 4s 1947.....F&A	90	----
Wilmington & Welden RR—		
1st gen gold 5s 1935....J&J	100½	----
Gen mtge g 4s 1935.....J&J	100	----
Winnipeg Term. *See* Can North		
Winston-Salem Southbound—		
1st gold guar 4s 1960.....J&J	106⅜	109¼
Wis Cent Ry—1st M g 4s '49 J&J	f 8½	10¼
Certificates of deposit.....	f 7	9½
1st & ref 4s 1959.....A&O	f 13	15
Sup & Dul Div 4s 1936...M&N	f 5	6¼
Certificates of deposit.....	f 4¼	----
Yesemite Val s f g 5s 1936..J&J	f 13½	15½
RAILROAD STOCKS. Par		
Ala Great Southern com.....50	31	33
Preferred.....50	48	50
Alabama Tenn & Nor com.....100	----	----
Preferred.....100	----	----
Alabama & Vicksburg. gu.....100	74	78
Albany & Susquehanna (guar) 100	185	190
Alleghany Corp.....(†)	1	1⅛
5½% pref (with $30 warr)...100	3¼	3⅝
5½% pref (without warr)...100	2¾	3¼
5½% pref (with $40 warr)...100	2⅞	3⅛
2½% prior conv pref.....(†)	8¾	13

Stocks. Par.	Bid.	Ask.
Allegheny & West (6% guar)..100	89	92
Atchinson Topeka & Santa Fe 100	39⅞	40⅛
5% non-cum pref.....100	72	75
Atlanta Birm & Coast pref...100	79	84
Atlan & Char Air L (guar)....100	158	165
Atlanta & West Point.....100	30	36
Atlantic Coast L Co of Conn..50	22	24
Atlantic Coast L RR com....100	22¾	22⅞
Augusta & Savannah (guar)..100	40	46
Balt & Cumberland 7% gu....50	74	----
Baltimore & Ohio com.....100	10⅝	10¾
4% non-cum pref.....100	12½	13
Bangor Aroostook com.....50	39½	42
7% preferred.....100	112⅞	114
Beech Creek (guar N Y C)....50	30	33
Belgian Nat Rys Co		
American shares partic pref.	85¼	90
Bellefonte Central.....50	¼	----
Boston & Alb (guar N Y C)..100	101	105
Boston & Maine com.....100	5	5⅝
1st preferred A unstamped.100	3½	4¼
1st preferred B unstamped.100	5½	----
1st preferred C unstamped.100	5	----
1st preferred D unstamped.100	----	----
1st preferred E unstamped.100	----	----
Prior pref.....100	14½	17
1st preferred A stamped.....	4½	5¼
1st preferred B stamped.....	5½	----
1st preferred C stamped.....	4½	5
1st preferred D stamped.....	7⅛	9
1st preferred E stamped.....	----	----
Preferred stamped.....	----	----
Bost & Prov (guar Old Col)...100	132	136
Camden & Burl Co (guar).....25	30	33
Canada Southern.....100	50	52
Canadian Pacific.....25	10¼	10⅜
Caro Clinchfield & O com 4%.100	82	----
Common stamped 5%.....100	88¼	100
Catawissa RR—1st pref (guar).50	53	54
2d pref (guar P & R).....50	53	54
Cayuga & Susq (gu D L & W).30	30	35
Central of New Jersey.....100	39	45
Chesapeake Corp.....(†)	40⅛	41
Chesapeake & Ohio common...25	41¾	42¼
Chicago Burl & Quincy.....100	70	80
Chic & East Illinois common.100	¾	1¼
6% preferred.....100	1½	1¾
Chicago Great West com.....100	¾	⅞
4% preferred.....100	1¾	2
Chic Ind & Louisv common...100	¼	----
4% non-cum preferred.....100	1	2
Chic Milw St P & Pacific—		
Common.....(†)	⅞	1
5% non-cum preferred.....100	1½	1⅝
Chicago & North Western...100	3⅛	3¼
7% non-cum preferred.....100	5¼	6
Chic R I & Pacific common...100	1⅛	1¼
7% preferred.....100	2	2⅛
6% preferred.....100	1½	2
Cinc New Orl & Texas Pacific.100	180	185
Preferred.....100	102	105
Cincinnati Sandusky & Cleveland		
6% non-cum preferred.....50	53	----
Cin Union Term 5% pref....100	110	----
Clearfield & Mahoning (guar)..50	----	----
Cleve Cinc Chicago & St L...100	135	145
5% non-cum preferred.....100	73	80
Cleve & Pitts (guar Pa RR)..50	82½	84
Betterm't stk (guar Pa RR) 50	47	49
Colorado & Southern.....100	15	16¾
4% 1st non-cum preferred..100	13	14⅞
4% 2d non-cum preferred..100	11¼	12¼
Columbus & Xenia (guar)....50	90	----
Connecticut & Passumpsic—		
Preferred.....100	100	102½
Consol RRs of Cuba 6% pref.100	2⅞	3
Cripple Creek Central.....100	6	----
Preferred.....100	35	----
Cuba RR 6% non-cum pref...100	5¼	6
Dayton & Mich com (guar)....50	40	42
Preferred (guar O H & D)..50	94	----
Delaware & Bound Br (guar).100	188	195
Delaware & Hudson Co.....100	27¾	28¼
Delaware Lack & Western...50	13⅜	13¾
Delaware.....25	44	46
Denv & Rio Gr West 6% pref 100	1⅞	2½
Denver & Salt Lake.....(†)	145	----
Detroit Hills & S W (guar)...100	45	----
Detroit & Mackinac Ry.....100	2¾	----
5% non-cum pref.....100	10	22
Duluth South Shore & Atl....100	¼	½
6% non-cum preferred.....100	⅝	¾
East Penna (guar P & R).....50	73	77
Elmira & W'msport (guar)...50	50	53
Preferred (guar Nor Cent)..50	72	----
Erie—Common.....100	8¼	9
4% non-cum 1st preferred..100	10	11¼
4% non-cum 2d preferred..100	6⅞	9
Erie & Kalamazoo (guar).....50	66	71
Erie & Pitts (guar Pa RR)...50	67	71
Ft Wayne & Jack pref (guar).100	60	63
GeorgiaRR & Bank Co (gu)..100	160	170
Great Northern Ry—		
Iron Ore prop trust ctfs....(†)	12⅛	12⅝
6% non-cum preferred.....100	11¼	11⅜
Green Bay & Western.....100	18	50
Gulf Mobile & North com....100	4	5⅜
6% preferred.....100	9	10½
Hartford & Conn Western....100	18	22
Hudson & Manhattan.....100	3⅛	4
5% non-cum preferred.....100	7½	8⅝
Illinois Central.....100	11⅛	11½
Non-cumul 6% pref ser A...100	15	17¾
Leased lines (guar).....100	46	50
Stk tr ctfs—See RR Securs Co		
Internat Rys (Cent Am) com.(†)	2⅜	3⅛
Com vot trust ctfs.....(†)	2⅛	3
5% preferred.....100	9	10¾
Joliet & Chic (guar C & A)...100	133¼	175
Kal Allegan & Gr Rap (gu)...100	63	70
K C St L & Chic—Pref (gu)..100	105	110
Kansas City Southern.....100	5	6
4% non-cum preferred.....100	7½	8⅞
Lackawanna RR of N J.....100	76	80
Lehigh Valley.....50	7¼	7⅝
Preferred.....50	25	----
Little Miami original guar...50	99	102
Spec guar betterment stk...50	48	----
Lit Schuyl Nav RR & Coal(gu) 50	46½	47½
Louis & Mo Riv pref (guar)..100	100	110

Stocks. Par.	Bid.	Ask.
Louisville & Nashville.....100	39	----
Mahoning Coal RR.....50	450	500
Pref (guar L S & M S).....50	51	----
Maine Central.....100	5¼	6
Preferred.....100	16¾	18
Michigan Central.....100	800	1000
Midland Valley com.....50	1	----
Preferred.....50	3	7
Minehill & Schuyl Hav (gu)..50	50¼	51¼
Minneapolis & St Louis.....100	⅛	¼
Minneapolis St P & S S M...100	1	1⅜
7% non-cum preferred.....100	1	2
4% leased line ctfs.....100	1⅜	1⅞
Mississippi Central.....100	----	4¾
Mo-Kan-Tex RR com.....†	3¼	3½
7% preferred series A.....100	6¾	7
Missouri Pacific com.....100	1½	1¾
5% conv preferred.....100	1⅞	2
Mobile & Birmingham—		
4% non-cum preferred.....100	36	42
Montgomery & Erie.....10	4	8
Mobile & Ohio—See Southern Ry		
Morris & Essex (guar).....50	64	66
Nashv Chatt & St Louis.....100	17½	21¾
Nashv & Decatur (gu L & N). 25	43	45
National Rys of Mexico—		
1st 4% non-cum pref.....100	⅝	1⅛
2d 5% non-cum preferred..100	⅜	½
New London Northern.....100	105	115
New Orl Texas & Mexico....100	3⅝	7
New York Central RR.....(†)	15¾	15⅞
N Y Chic & St Louis com....100	8	8½
6% preferred series A.....100	14	14⅞
N Y & Harlem com (gu).....50	120	122
10% non-cum preferred.....50	120	160
N Y Lack & West (guar)....100	99	----
N Y New Haven & Hartf....100	4¾	5
7% conv preferred.....100	7¾	8
N Y Ontario & Western.....100	3⅛	3⅝
Norfolk Southern.....100	⅞	1⅜
Norfolk & Western Ry.....100	166	169½
Adjust 4% non-cum pref...100	104	106
No Carolina (guar So RR)...100	143	----
North Pennsylvania 8% gu....50	95	98
Northern Cent (guar Pa RR)..50	91	95
North'n N H (guar B & M)..100	104	108
Northern Pacific Ry.....100	15¼	15¾
North RR of N J (guar Erie).100	45	50
Northern Securities Co stubs....	40	50
North Pennsylv (gu P & R)...50	95	98
Ogden Mine RR (gu On N J).100	65	70
Old Colony (gu N Y N H & H)..100	57	60
Oswego & Syrac (gu D L & W) 50	68	72
Passaic & Del Ext.....100	55	65
Paterson & Hudson River.....50	73	77
Pennsylvania RR.....50	20¾	21
Pennroad Corp v t c.....1	1⅝	1⅞
Peoria & Bureau Val (guar)..100	101	108
Peoria & Eastern.....100	2⅛	3⅝
Pere Marquette Ry com.....100	12	15
5% preferred.....100	18	20
5% prior preferre.....100	23½	26
Phila Germ & Norris (guar)..50	137½	----
Philа & Trenton (gu Pa RR) 100	250	----
Piedmont & Northern.....100	30	35
Pittsburgh Bess & Lake Erie..50	36	38
Preferred.....50	67	72
Pitts Cin Chic & St Louis....100	105	----
Pitts Ft W & Chic com (gu)..100	150	155
7% conv pref (guar Pa RR).100	175	----
Pittsburgh & Lake Erie.....50	52	54½
Pittsb & West Virginia.....100	6	10⅛
Pittsb Youngstown & Ashtabula—		
7% non-cum preferred.....100	154	158
Prov & Worcester (guar).....100	83	87
Railroad Securities Co—		
‡4% Ill Cent stk ctf 1952..1000	6	7
Reading Company.....50	31	33
4% non-cum 1st pref.....50	38	40½
4% non-cum 2d pref.....50	34	37
Rensselaer & Saratoga (guar).100	101	108
Rich Fred & Potom—Com....100	50	----
Dividend obligations.....100	50	60
6% guaranteed.....100	130	----
7% guaranteed.....100	160	----
Roch & Genesee Val RR.....100	80	----
Rome & Clint (gu D & H)..100	70	80
Rutland 7% preferred.....100	3⅛	4½
St Louis Bridge 1st pref.....100	138	141
2nd preferred.....100	68	71
St Louis-San Francisco Ry...100	1	1⅛
6% non-cum preferred.....100	1¼	1½
St Louis Southwestern.....100	12½	13½
5% non-cum preferred.....100	20	24½
Saratoga & Schenectady (gu) 100	100	----
Seaboard Air Line common...†	⅜	½
4-2% non-cum preferred...100	¾	1¼
Sharon.....50	50	54
Southern Pacific Co.....100	14⅞	15
Southern Ry common.....100	10	10¼
5% non-cum preferred.....100	13¼	13¾
Mob & Ohio stk tr ctfs.....100	27	29
Southwestern of Ga (guar)...100	65	70
Tennessee Central.....(†)	3½	5
Texas & Pacific.....100	14⅛	18¼
Troy & Gr'bush (gu N Y C)...50	55	65
Tunnel RR of St Louis.....100	138	142
Union Pacific—Common.....100	89½	90
4% non-cum preferred.....100	83¾	85½
United N J RR & Canal (gu).100	251	255
Utica Chen & Susq Val (gu).100	82	85
Utica Clinton & Binghamton.100	20	24
Valley RR (N Y) (guar).....100	98	102
Vermont & Mass (guar).....100	123	----
Vicksb Shrevep & Pac com...100	60	64
5% non-cum preferred.....100	85	----
Virginian Railway com.....100	60	65
Wabash Railway.....100	1⅜	1⅞
5% non-cum pref A.....100	1⅞	2½
5% non-cum conv pref B...100	1¼	2½
Warren N J (guar D L & W) 50	46	50
West Jersey & Seashore (guar).50	62	65
Western Maryland Ry com..100	7½	7⅞
1st preferred.....100	55	60
4% non-cum 2d pref.....100	9½	11
Western Pacific RR Corp....100	1¼	1⅝
6% non-cum preferred.....100	2⅛	2⅞
Wheeling & Lake Erie Ry....100	10	20
6% non-cum preferred.....100	24	28

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend. † No par value. ‡ Quotations represent dollars per $100 face amount. * Negotiability impaired by maturity.

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Investing Companies Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks and Bonds. Par.	Bid.	Ask.
	Per	share.
Administered Fund com w w..(†)	14.12	----
Affiliated Fund com	1.26	1.38
Air Investors Inc v t c.....(†)	1¼	1⅜
Convertible preferred.....(†)	14	15½
Warrants	¼	⅜
Aldred Invest Trust (Mass)—		
Deb 4½s with com shs....1967	48½	50
Aldred Investment Corp (Can)—		
Deb 4½s with com shs ..1968	47½	53
Alliance Investment com.....(†)	½	1
5s A with warr 1949.....J&J	87	92
Allied Int Investing Corp com..(†)	¼	¾
$3 convertible preferred ....(†)	8	12
Amer Bankstocks Corp .....(†)	85c.	95c
American British & Continental—		
Common .....(†)	½	¾
$6 preferred.....(†)	21	23
Deb g 5s 1953.....F&A	93	----
Amer Business Shares	87c.	95c.
Amer. Capital Corp A .....(†)	----	----
Class B .....(†)	¼	¾
$3 preferred.....(†)	17	18
$5.50 prior pref.....(†)	73	----
American & Continental Corp—		
Common	9¼	10¼
Deb 5s 1943 .....A&O	101¾	----
Amer. Composit Trust Shares....	3.58	3.64
Amer & Eagle Invest 6s 1965....	96½	----
Amer Elec Sec partic pref 1	2½	5
American European Secur.....(†)	3½	5
Coll tr s f 5s 1958 ser A....J&J	89¼	----
Amer Founders Corp common...1	7/16	½
6% preferred ser D 50	18½	20½
7% preferred ser B 50	19	21
Amer & Gen Sec com class A..(†)	4	6
Common class B.....(†)	----	----
$3 preferred.....(†)	47	51
Amerex Holding Corp.....(†)	10	11¼
Amer Insuranstocks Corp .....(†)	2¾	3¼
Am er Investors Inc common.....1	3	3¼
Preferred	35	----
Warrants	¼	⅝
Amer & Scottish Inv 5½s 1939...	4	----
Associated Stand. Oil Shs.....	5¼	6
Atlantic & Pac Int com w w..(†)	¼	¾
Preferred w w 50	22	26
Atlantic Secur 4½s A 1953..A&O	f 21½	----
Atlas Corp common.....(†)	8¼	8⅜
$3 preferred A.....(†)	48⅛	49¾
Warrants	2	2¼
Bancamerica-Blair Corp.....	4¾	5½
Bancshares, Ltd—		
Participating shares 50c	50c	75c
Bankers Nat Investing com A (†)	13½	14¼
Common	3¾	4½
Bankers Sec Corp of Am.....(†)	2½	4½
7% preferred.....10	12	13½
Basic Industry Shares .....(†)	2.93	----
British Type Investors cl A ...1	25c	45c
Bullock Fund Ltd.....(1)	11¼	12½
Canadian Investment Fund Ltd..	3 30	3.55
Capital Administration cl A....1	6	6½
Class B.....(†)	¼	¾
$3 cum pref ser A.....10	37	37½
5s series A 1953.....J&D	99½	100
Cent Nat Corp class A.....	20½	22½
Class B	½	1¼
Century Shares-Trust.....(†)	21.19	22.78
Chicago Corporation.....(†)	1¾	1⅞
Convertible preferred.....(†)	31	32
Commercial National Corp.....	2½	3½
Commonwealth Securities pf...100	5	6
Continental Secur Corp com...(†)	2½	4
5% preferred.....100	16½	18
Debenture 5s May 1 1942		
Without warrants	75	76½
Corporate Trust shares old series.	1.98	----
AA	1.91	----
Accumulative series	1.91	----
AA (modified)	2.21	2.34
ACC (modified)	2.21	2.34
Crum & Forster Inc com..... 10	23	25½
8% preferred.....100	111	116
Crum & Forster Insursh B....10	27	30
7% cum preferred.....100	105	110
Cumulative TrustShares.....(†)	3.80	----
Deposited Bank Shares ser N Y..	1.93	2.15
Deposited Insur Shs ser A.....	3 55	3.95
Deposited Bank Shs N Y A.....	1.93	2.15
Diversified Trustee Shares		
B shares	6⅞	----
C shares	2.95	3.25
D shares	4½	5
Dividend Shares	1.23	1.35
Eastern Utilities Investing Corp—		
Deb 5s 1954.....M&S 15	f 14	19
Elec Shareholdings Corp com...1	2	2½
$6 conv pref with warr.....(†)	58	62
Equity Corp common 10c	1½	1⅝
$3 conv preferred	28½	32½
Equity Shares	1⅞	2½
Equity Trust Shares	2.80	3.15
Federated Capital Corp com ..(†)	1	----
6% preferred.....25	15	----
Fidelity Fund, Inc.....(†)	38.39	41.36
Five Year Fixed Trust shares..	3.32	----
Fixed Trust Shares series A ...(†)	7.70	----
Series B .....(†)	6.53	----
Fourth Nat'l Investors w w.....1	24¼	24¾
Fundamental Investors Inc.....	1.95	2.13
Fundamental Trust Shares Inc—		
Class A.....	4⅛	4⅝
Class B.....(†)	3⅞	----

Stocks and Bonds. Par.	Bid.	Ask.
	Per	share.
General American Investors ...1	6¼	6½
$6 preferred.....(†)	88	91
Deb 5s Feb 1 1952 without warr	k 103⅝	----
General Investment Corp.....1	⅝	⅞
$6 preferred.....(†)	15	16½
Warrants	1/16	⅛
General Investors Trust.....1	4.34	4.77
Gen'l Realty & Utilities com....1	⅞	1
$6 pref (with warrants)....(†)	16¾	17
German Credit & Invest.		
Pref allot ctf 25% 1st pref (†)	8½	10½
Great Brit & Canada Invest-		
ment Corp 4½s 1959.....A&O	67½	71
Group Securities, Inc—		
Agricultural Shares	1.05	1.15
Automobile Shares	75c	83c
Aviation Shares	80c	89c
Building Shares	1.03	1.13
Chemical Shares	1.10	1.22
Distillery & Brewery Shares...	71c	79c
Electrical Equipment Shares..	1.13	1.25
Food Shares	1.10	1.22
Industrial Machinery Shares..	1.27	1.40
Investing Co Shares	96c	1.06
Merchandising Shares	95c	1.05
Mining Shares	1.10	1.22
Petroleum Shares	1.01	1.11
Railroad Shares	.60	.67
Railroad Equipment Shares...	72c	82c
Steel Shares	.84	.93
Tobacco Shares	1.26	1.39
Utilities Shares	83c	92c
Guardian Invest Trust.....(†)	11	13½
Guardian Investors com.....1	k ⅛	----
$6 preferred.....(†)	1	3
$3 preferred.....(†)	¼	¾
$7 preferred.....(†)	1	3
Debenture 5s series A 1948	31	33
Huron Holding Corp	10c	20c
Hydro Elec Sec com.....(†)	3½	4
Incorporated Investors.....(†)	16.45	17.68
Independence Trust Shares ...(†)	2	2⅛
Indus & Power Securities Co..(†)	12½	14⅜
Inland Investors	10	12
Insull Utility Invest—		
Deb g 5s Jan 1949.....F&A	*f ⅝	1½
Deb g 6s 1940 B with war..J&J	*f ⅝	1½
Insuranshares Co. of Delaware..1	20c	----
Insuranshares Certificates Inc..1	4⅞	5
Int Sec Corp of Am com A....(†)	⅛	1
Class B common .....(†)	----	½
6½% preferred.....100	17¼	19¼
6% preferred.....100	17	19
Debenture 5s 1947.....J&D	70½	71
Interstate Equity common.....1	⅝	⅞
$3 convertible pref "A"....(†)	21½	22½
Investment Bond & Share—		
5s series A 1947.....J&D	39½	----
Investment Co of Am—		
Common.....10	20	23
6% preferred.....(†)	20	----
5s series A with warrants 1947..	k 98	----
Without warrants	k 98	----
Investment Trust of N Y coll A..	4⅜	----
Investors Equity—		
Debenture 5s series A 1947....	102½	----
Deb 5s ser B 1948 with warr..	101¾	102½
Without warrants	101¾	102⅜
Investors Fund of America.....	87c	96c
Low-Priced Shares	4½	4¾
Major Shares Corp.....(†)	2	----
Massachusetts Investors Trust..1	19.40	21.09
Mutual Investment Trust.....	1.00	1.10
Nat Bond & Share Corp.....(†)	32¾	33½
National Investors.....(†)	¾	⅞
$5.50 preferred.....1	49¾	65
Warrants	¼	5/16
National Securities Investment.1	1¼	----
Preferred.....100	50	----
National Trust Shares—		
Remodified	5⅞	6⅛
Nationwide Sec Co	2.92	3.02
Voting trust ctfs	1.13	1 24
New Jersey Bankers Securities...	10c	30c
N Y Bank Trust Shares	2½	----
Niagara Share Corp (Md)		
Conv deb 5½s 1950.....M&N	78	80
B common.....5	3⅜	3¾
$6 cum preferred.....(†)	55	59
North American Bond Trust Ctfs.	86⅜	90⅛
North American Trust shares—		
1953	1.87	----
1955	2.25	----
1956	2.23	----
1958	2.25	----
Northern Securities.....100	40	45
Oil Shares units	----	----
Oils & Industries com	1	2
Preferred	6	8
Old Colony Invest Trust—		
Common.....(†)	1⅛	1½
Debenture 4½s Feb 1 1947....	73	----
Debenture 4½s Dec 15 1952...	72½	----
Old Colony Trust Assoc.....	8	8¾
Overseas Securities Co.....(†)	1⅝	2⅜
Deb 5s Nov 1 1947.....M&N	75	----
Deb 5s April 1 1948.....A&O	75	----
Pacific Investing Corp—		
Deb 5s 1948 without warr..J&J	91½	93
Pacific Southern Invest pref..(†)	32½	35
Class A.....(†)	3	3⅞
Class B.....(†)	½	⅞

Stocks and Bonds. Par.	Bid.	Ask
	Per	share.
Phoenix Sec Corp.....(†)	1⅝	1⅞
Preferred.....(†)	36	38¼
Plymouth Fund Inc.....10c	81c	91c
Prudential Investors .....(†)	5½	5¾
$6 preferred.....(†)	88½	----
Pub Util Investing 5s 1948..A&O	52	55
Quarterly Income Shares.....	1.23	1.35
Railway & Lt Sec 5s.....	95	----
4½s May 1 1953.....	92	95
Reliance Internat Corp com A(†)	1¼	1½
Preferred .....(†)	27	28
Representative Trust Shares ...	7.91	8.66
Republic Investors Fund.....	1.97	2.11
Reynolds Invest 5s 1948.....	58½	60
Common stock.....	¾	⅞
Royalties Management A.....	½	¾
Seaboard Utilities Shares.....1	k ⅛	----
Second Int Sec Corp A com..(†)	1¼	2¼
Class B common .....(†)	----	½
6% preferred 50	34½	38
Debenture 5s 1948.. ....F&A	84½	85½
Second Nat Inv Corp—		
Common.....1	1⅛	1¾
$5 conv preferred.....(†)	46	46½
Securities Co of New Jersey—		
5½s series 2 Oct 1937.....	n 85	----
5s series 3 Dec 1937.....	n 80	----
6s series 4 Nov 1942.....	n 95	----
Securities Corp General com..(†)	2	3
$6 preferred.....(†)	33	36
Selected American shares.....	2.34	----
Selected American Shares Inc....	1.11	1.22
Selective Cumulative Shares	6.51	----
Selected Income Shares	3.35	3.88
Selected Industries com.....(†)	⅞	1
$5.50 prior stock .....(†)	55¼	57
Allotment certificates.....	55¼	56
Selected Management Trustee sh.	4¼	4⅞
Shawmut Bank Inv Trust—		
4½s Mar 1 1942.....M&S	74½	----
5s March 1 1952.....M&S	74	----
Shenandoah Corp common.... 1	¾	1
$3 convertible preferred.....25	14½	15
Southern Corp com.....(†)	k ⅝	----
Spanish & Gen Corp Ltd—		
Am dep rcts ord reg.....£1	k ⅜	----
Amer dep rcts ord bearer £1	⅛	----
Spencer Trask Fund Inc.....(†)	14.14	15.03
Standard Amer. Trust shares....	2.55	2.80
Standard Corporations Inc.....1	3⅞	4⅜
Standard Industrials Inc.....	1.35	1.46
Standard Industries Inc.....	1⅛	1¼
Standard Investing Corp com..(†)	13	14
$5.50 preferred.....(†)	89½	90
Deb 5s Mar 1 1937 with warr..	89	----
Ex-warrants.....	84¾	85½
Deb 5½s 1939.....F&A 15	4¾	----
Stand Oil Trust Shares A.....	4¾	5⅛
Class B.....	37c	40c
Standard Utilities Inc.....(†)	64.18	69.34
State St Investment Corp.....(†)	1⅜	1½
Sterling Securities common A..(†)	¼	¾
Common B.....(†)	3¼	----
$1.20 preferred.....(†)	36	40
$3 cum conv 1st pf.....50	3	4¼
Sun Investing Corp com.....(†)	40	41
$3 convertible preferred....(†)	3.04	----
Super Corp of Amer class A.....	2.10	----
Class AA.....	3.21	----
Class B.....	2.12	----
Class BB	5.46	----
Class C.....	5.47	----
Class D.....	1.23	1.35
Supervised Shares.....	18½	20
Third National Investors.....1	3⅛	3¼
Tri-Continental Corp.....(†)	78½	80
6% cum pref.....(†)	1	1⅛
Warrants.....	105½	106½
5s conv deb 1953.....J&J	83c	92c
Trusteed Amer Bank Shares B...	1.08	1.19
Trusteed Industry Shares	1.14	1.19
Trustee N Y Bank shares.....	2.12	----
Trustee Stand Invest ser C.....	2.07	----
Class D.....	5.90	6.00
Trustee Standard Oil shares A...	4.90	5.00
Series B.....	3¼	3⅝
Trust Fund Shares.....	1.35	----
Twentieth Century Fixed Tr.....	2.64	2.70
Series B.....		
Union Amer Invest Corp—		
Common.....(†)	22	24
5s ser A 1948.....J&D	99	----
United Founders common 1	7/16	½
United Gold Equities (Can)—		
Standard shares.....1	2.12	2.35
United Insurance Tr Stocks F....	1⅝	2⅛
United N Y Bank Shares C 3.....	2⅝	3⅛
U S & British Internat class A..(†)	⅛	1
$3 preferred.....(†)	7	10
Deb g 5s 1948.....M&N	73½	75½
U S Elec Light & Pow tr ctf A...	12½	13
Trust ctfs ser B.....	x 1.61	1.71
Voting trust ctfs.....	55c	63c
U S Elec Pow Corp com w war..1	⅛	¼
U S & Foreign Securities com..(†)	6	7
$6 1st preferred.....(†)	74½	76
U S & Internat Sec.....(†)	⅞	1
1st pref with warrants.....(†)	47¾	49
Utility Equities Corp com....(†)	1¼	1¾
$5.50 priority stock .....(†)	50	52
Utility & Industrial Corp.....(†)	⅜	½
Convertible preferred.....(†)	1	1⅛

† No par value. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	87⅛	90
Alabama Power 1st 5s 1946 M&S	100	101½
1st & ref 5s 1951 J&J	94	95½
1st & ref 5s 1956 M&N	94	95½
1st & ref 4½s 1967 J&D	82½	83½
1st & ref 5s 1968 M&S	86½	87½
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	93¼	94½
Albany Ry—See United Trac.		
Albia Lt & Ry 1st mtge 5s '41 J&J	40	----
AlbuquerqueNatGas6½s'40 M&N	f 16	----
Alleg Belley & P—See Phila Co		
Allegheny Gas Corp 6½s'43 M&N	f 11	13
Certificates of deposit	f 11	13
Allentown-Bethlehem Gas 1st f		
5½s 1954 A&O	109	----
Alliance Power 1st 6s 1952 M&S	f 33	----
Alton Water 5s 1956 A&O	104	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	64	66
Amarillo Gas 6s	70	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A	f ----	½
Deb g 5½s 1953 M&N	f ----	2
Conv deb 6s 1940 M&S	f ----	2
Am Community Pow 5½s '53 J&J	b/k 2½	----
Amer Elec Pow deb 6s '57 M&S 15	f 10	10½
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	60¾	61
Amer Fuel & Pow 7s 1934 J&J	f 1½	3½
Amer G & E deb 5s 2028 M&N	101⅝	102
Am Gas & Pow deb 5s 1953 M&N	f 27¼	28¼
Secured deb 6s 1939 J&D	f 30½	31½
American Natural Gas Corp—		
Deb 6½s 1942 with war A&O	f ----	----
Am Pow & L deb 6s 2016 M&S	74⅜	75⅛
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N	44½	46½
Deb 6s 1938 J&D	f 4	6
Amer Telep & Teleg—		
Conv g 4s '36 conv aft '09 M&S	102½	102⅞
Coll trust 5s 1946 J&D	108	108½
Deb s f 5s 1960 J&J	112⅜	112⅝
Deb 5½s Nov 1 1943 M&N	112⅜	112⅞
Conv deb 4½s 1939 J&J	107⅜	107⅞
35-yr deb 5s 1965 F&A	112½	112⅝
Amer Toll Bridge 1st 7s '45 A&O	103¼	103¾
2nd convertible 8s 1945 A&O	104	----
American Utilities Co—		
1st lien & ref 6s 1945 J&D	f 15	18
Deb 6½s 1941 M&N	f 15	----
Amer Util Service 6s 1964	57	58
Amer Water Works & Electric—		
Conv col tr 5s 1944 M&S	94½	94¾
Deb 6s 1975 Ser A M&N	78	80
Deb 5s 1975 ser B J&D	69¼	70¾
Ana & Pot R RR—See Wash Ry & El		
Androscoggin Water Power—		
1st 6s 1945 F&A	68	70
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	105	105½
Appalachian Power 5s 1941 J&D	107	108
7% gold bonds 1936 F&A	106½	107¼
Deb gold 6s 2024 J&J	105	106
Ardmore St Ry—See Phila Co.		
Arizona Edison 1st 5s 1948 J&J	f 37½	38
6s s f series A 1945 A&O	f 40½	42
Arizona Pow 6s 1947 ser A M&N	41	44
Arkansas El & Wat 6s 1944 F&A	f 6	----
Ark & Mo Pow 1st 6s 1953 J&J	44	45½
Deb 6½s 1935 M&N	12½	14
1st s f 7s 1953 J&J	42	45
Arkansas P & L 1st 5s 1956 A&O	90½	91
Arkansas Western Gas Co—		
1st 5½s 1939 with warr J&J	64	67
Arkansaw Water 1st 5s 1956 A&O	104	105
Ashland (Wis) L & Pow St Ry.		
1st M gold 5s 1939 J&J	101	----
Ashtabula Water 5s 1958 A&O	100¾	102½
Assoc Elect 4½s 1953 J&J	36⅝	37
5s Jan 1 1961 J&J	43½	44¼
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	20¼	21
Conv deb 4½s '48 ex-warr M&S	f 19½	----
Conv deb 4½s 1949 J&J 15	17¾	18
Cons ref deb 5s 1968 A&O	k 19¼	----
Conv deb 5s 1950 F&A	k 19	----
Conv 5½s 1938 M&N	f 20⅞	----
Cons ref deb 4½s 1958 M&N	18½	19½
Conv deb 5½s 1973 F&A	45½	47
Conv deb 5s 1973 J&D	41½	43
Conv deb 4½s 1973 J&D	37½	39
Conv deb 4s 1973 M&S	33½	35
Income deb 4½s 1978 F&A	21	22
Income deb 4s 1978 A&O	19	19¾
Income deb 3¾s 1978 M&N	17¾	18½
Income deb 3½s 1978 M&S	17½	18¼
Corp participating 8s '40 M&S	78	----
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	50	51
deb 6s series A 1958 M&N	40	42
Associated Telep Co Ltd—		
1st M 5s 1965 M&S	k 104	----
Assoc Telep Util deb 5s 1942 A&O	f 18	19
Certificates of deposit	f 18	19
Conv deb 6s 1941 M&S	f 18¼	18¾
Certificates of deposit	f 17¾	18¾
Conv deb 5½s 1944 ser C M&N	f 18½	19
Certificates of deposit	f 18¼	19
2-yr 6% notes 1933 A&O	f 35	38
Certificates of deposit	f 35	38
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	k 63	----
Atchison Ry, Light & Power—		
1st 5s Nov 1935 M&N	100½	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 opt '15 J&J	101½	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	105	----
4½s ext at 6% to 1944 M&S	99	99½

Bonds.	Bid.	Ask
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	103¾	----
Atl Beach Bridge 6½s 1942	99	102
Atlantic City Rl 5s 1958 M&S	107½	108½
1st & ref 5½s 1954 M&N	106	107
1st & ref 5s 1956 A&O	104⅝	----
Atlantic City (N J) Gas—		
1st g 5s Jan 1 1960 opt '20 J&J	101½	103
Atlantic Co Wat 5s '58 AM&S	99½	101
Augusta Ry & El 1st 5s 1940 J&D	100	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	f 8	10
Balt & Ann S L—See Md El Ry		
B Sp Pt & Ches—See Un Ry & El		
Balt Traction—See Un Ry & El		
Bangor Hydro Electric—		
1st lien & ref 5s 1955 M&S	106½	----
4½s 1960 J&D	106¼	----
Bangor Ry & El 1st 5s '35 J&J	100¼	----
Barstow (W S) deb 6s 1942 A&O	f 48	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	98½	----
1st M 5s 1959 ser B F&A	97	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	83	87
Beauharnois L H & P 5½s '73 J&J	83	85
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O	f 37½	38½
6s Jan 1 1959	41	----
Beaver Valley Wat 6s 1935 M&N	100	----
1st lien & ref 5s 1960 M&N	93¼	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	114½	115
1st g 5s 1957 ser B J&D	117½	119
1st mtge 5s 1960 ser O M&N	118	119
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	117⅞	118⅜
1st & ref 5s 1960 ser O A&O	120½	121⅛
Beloit Water, Gas & Elec Co—		
1st g 5s 1937 M&S	103½	104½
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	99½	100½
Bergen Turnpike 5s 1951 J&J	70	----
Berlin City Elect 6½s 1951 J&D	f 31¾	35
Sink fund deb 6½s 1959 F&A	f 27⅝	30
Deb 6s Apr 1 1955 A&O	f 26	29½
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O	f 36	38
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	105	105½
Binghamton (N Y) L H & P—		
1st ref 5s Feb 1946 A&O	k 105¾	----
Birmingham Elec 4½s 1968 M&S	80	82
Birmingham Gas 1st 5s '59 M&N	64	64¾
6% notes 1935 A&O	45	48
Birmingham Term see RR bonds		
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	104	105
1st m 5s 1954 ser B J&D	102	----
1st mtge 5s 1957 ser C F&A	103	----
Blackstone Val G & E 5s '39 J&J	109½	----
Mtge & col tr 5s '51 ser A A&O	106	----
Mtge & col tr 5s '52 ser B A&O	106	----
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	70	----
Bolivian Power 8s ser A '45 A&O	74	----
Boston Con Gas deb 5s '47 F&A	106½	107½
Boston Elev Ry 4½s 1937 A&O	103½	----
Deb g 4½s Nov 1 1941 M&N	103	----
Deb g 5s Dec 1942 J&D	106½	----
10-year deb 5s 1937 F&A	102¾	----
10-year deb 5s 1940 J&J	103	104
West End St 5s 1936 M&N	104	----
5s March 1944 M&S	107	----
7s Sept 1947 M&S	117	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	f 28	29
Bridgeport Gas Lt 4s 1952 J&J	107½	108½
Bristol Gas & Elec 5s July 1 1939	84½	----
British Col Power 5½s 1960 M&S	101	102
5s series B 1960 M&S	97	98
British Col Tel 5s 1960 J&D	104¼	105
Broad River Power Co—		
1st & ref 5s 1954 Ser A M&S	k 84½	----
Bway & 7th Ave RR—See N Y Rys		
Bronx G & E 5s 1960 J&J	107½	109
Bklyn Borough Gas 5s 1967 F&A	107	109
Bklyn City & Newton RR—See Bklyn Manh Transit Corp.		
Bklyn City RR 1st 5s 1941 J&J	91½	92
Brooklyn Edison Co—		
Gen m 5s ser A 1949 J&J	106	107¼
Gen m 5s ser E 1952 J&J	107	107¼
Bklyn-Manhattan Transit Corp		
s f 6s 1968 ser A J&J	106¾	107
Sink fund ser A 1949 J&J	k 99	----
Brooklyn City & Newton RR 5s 1939 J&J	79	----
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	68	75
1st con 5s July '41 (stp) M&N	60	64
Bklyn Un Elev 5s 1950 F&A	108½	109
Kings Co El 1st 4s 1949 F&A	101⅝	----
Nassau Elec 1st g 4s 1951 J&J	53⅛	54¾
1st 5s 1944 A&O	98	102
Bklyn Un Gas 1st cons 5s g '45 M&N	120	120½
1st lien & ref 6s '47 ser A M&N	125	126
1st lien & ref 5s ser B 1957 M&N	110	110⅜
Conv deb 5½s 1936 J&J	----	----
Deb 5s 1950 J&D	105½	105⅝
Buff Gen Elec 1st 5s 1939 F&A	106¾	108½
1st ref 5s April 1 1939 J&J	106¾	108½
Gen & ref 5s 1956 ser A F&A	104⅝	105½
Gen & ref 4½s 1981 F&A	110¾	111
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	111½	----
Buffalo Traction	See	
Buffalo & Lockport	Internat	
Buff & Niagara Falls	Ry	
Burlington (Vt) G L 5s 1955 J&J	105	----
Butler Water 5s 1957 A A&O	102½	103¾
Butte El & P 1st s f 5s 1951 J&D	104½	----
Calgary Power 1st 5s 1960 A&O	96¾	97½
California Electric Generating—		
1st s f g 5s '48 guar M&S	106	----
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	108¼	108⅝

Bonds.	Bid.	Ask.
California-Oregon Power—		
1st & ref 6s 1942 ser B J&J	103½	----
1st & ref 5½s 1955 series C F&A	100½	102
Deb gold 5½s 1942 A&O	67	70
Refunding 6½s 1942 M&N	96	99
Calif Water Service 5s 1958 A&O	105	106¼
Calumet G & E 5½s B 1960 J&J	99	100½
Calumet & South Chicago Ry—		
1st (10% prin paid) 1927 F&A	f 69	71
Certificates of deposit	f 69	71
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	100	100½
Canadian L & P 5s '49 op '14 J&J	97½	98
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	f 22	24
Canton Elec Co 5s 1937 M&N	107	----
Capital Traction (Wash, D C)—		
1st g 5s June 1 1947 J&D	98	100
Carolina P & Lt 5s 1956 A&O	97½	98½
Cedar Rap Mfg & P 5s '53 J&J	111½	112¼
Central Arizona Light & Pow Co		
1st mtge 5s 1960 J&D	97	100
Cent Ark Pub Serv Corp—		
1st l & coll tr 5s 1948 ser A F&A	84	85
Cent Dist Telep 1st 5s 43 J&D	108¼	109¼
Central Elec of N J 5s 1940 J&J	109	----
Central Gas & Elec 6s 1946 M&S	59	61
First lien coll tr 5½s '46 J&D	61	63
Central Georgia Pow 5s '38 M&N	103½	104¾
Central German Pow 6s '34 J&D	f/k 41	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s Jan 1957 M&S	106⅜	107
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	88½	89½
Cent Ill Light 1st & ref 5s '43 A&O	105	107
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	80½	81½
1st mtge 4½s 1967 ser F J&D	80½	81½
1st & ref 5s 1968 ser G M&N	89¾	90¾
1st & ref 4½s 1981 ser H J&D	89¾	90¾
6s series I 1957 F&A	98½	99½
Cent Indiana Gas 5s 1957 M&S	82	84
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	62	64
Cent MainePr 5s '39 op 19 M&N	105½	107
1st & gen 6s 1942 ser B J&J	105	106½
1st & gen 5s 1955 ser D J&J	103½	105
1st & gen 4½s 1957 ser E J&D	101	102½
1st & gen 5½s 1961 ser F J&D	104½	106
Cent Ohio L & P 1st 5s '50 A&O	k 89¾	----
Cent Pow 1st 5s, 1957, ser D J&J	73¾	74
Cent Pow & Lt 1st 5s 1956 F&A	76¼	76½
Cent Pub Serv Corp—		
Conv deb 5½s '49 with war F&A	f ⅜	⅞
Without warrants F&A	f ⅜	⅞
Cent Public Utility inc 5½s 1952	f ⅝	1⅛
Cent Ry. See Un Ry & El (Balt)		
Cent States Edis 5½s A 1943 A&O	f 21¼	----
Deb 6s ser A w w 1949 A&O	f 1	----
Central States Elec Corp—		
Conv deb 5s 1948 J&J	34	34¼
Deb 5½s 1954 M&S15	33⅞	34¾
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	60¼	60¾
Central States Utilities Corp—		
10 yr sec 6s 1938 J&J	f 17	19
Cent Vermont Public Serv Corp—		
1st & ref 5s 1959 ser A A&O	104¾	105½
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N	f 29½	30½
5½s series B 1956 M&N	f 29½	30½
5s series C 1933 J&D	f 29½	30½
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	102½	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	92	----
Chatt Rys 1st cons 5s '56 M&N	73½	75
Ches & Pot Tel of Va 5s '43 M&N	106½	107¼
Chester Water Service Co—		
1st 4½s 1958 series A M&S	102¼	103
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J	f 4½	5½
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1 1927 A&O	f 15	16
Certificates of deposit	f 15	15¾
Chicago City Ry 1st 5s '27 F&A	f 68¾	69½
Certificates of deposit	68½	69¼
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	101	102
1st 6s series B 1961 M&N	105	106
Deb 5½s 1935 A&O	103	104
Chic Gas L&C see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J	f 3	5
1st & ref 6s 1955 ser A J&J	f 1½	2½
1st & ref 5½s 1956 A&O	f 1½	2½
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt		
red and pay Aug 1 1933 F&A	*/71½	73
Ctfs of deposit	f 71¼	72
Cons M 5s ser A Feb '27 A&O	f 18¼	19
Certificates of deposit	f 18¼	18¾
Series B Feb 1927 J&D	f 7¾	8½
Certificates of deposit	f 7½	8¼
Pur mon 1-5s Feb '27 opt J&J	f 11½	13
Certificates of deposit	f 11½	13
Adj inc 4s Feb 1927 opt May	f 3	4½
Certificates of deposit	f 3	4½
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J	f 7¾	8½
Certificates of deposit	f 7½	8½
1st & ref 6s 1953 ser A J&J	f 7¾	8½
Certificates of deposit	f 7½	8¼
Adjust deb 6s July 1963 J&J	f ½	1½
Certificate of deposit	f ⅜	⅞
Chippewa Power 6s 1947 J&D	105¾	----
Cincinnati Gas & Electric—		
1st M 4s 1968 series A A&O	106	106¼
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	93	96
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	73	----
1st 6s 1955 ser B A&O	76	----
Cities Serv deb 5s Jan '66 M&S	43	44½
Deb g 5s Apr. 1958 A&O	41¼	41¾
Deb g 5s 1963 M&N	41	41½
Deb 5s 1969 M&S	41	41½
Conv deb 5s 1950 J&D	k 43⅜	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Cities Service Gas Co—		
1st M pipe line 5½s 1942..M&N	80	82½
Cities Service Gas Pipe Line Co—		
1st M 6s 1943.....J&J	95	95⅛
Cities Service Power & Light—		
Deb 5½s 1952.....M&N	38¾	40¼
Deb 5½s 1949.....J&D	39	40
Cities Service Transportation—		
1st M 6s marine eq '36..M&S	97¾	98¾
Citizens Gas (Indianapolis)—		
1st & ref gold 5s 1942.....J&J	94	----
Citizens Tel (Gr Rap) 5s '36..J&D	102	----
Citizens Water (Scottsdale)—		
1st mtge 5s series A 1953..J&J	50	----
Citizens Water (Washington, Pa)		
5s 1951.....	98	99
5½s A 1951.....J&J	102	103½
City Elec San Fran 5s 1937 J&J	106¾	----
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952.....J&D	68	71
City&Sub PS—See Un Rys of StL		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941.....J&D	102½	104
City Water (Chattanooga)—		
1st M 5s 1954.....J&D	104	----
1st M 5s 1957 series C...M&N	104	----
Clev El Ill 1st 5s '39 op '24..A&O	k 104	----
Gen M 5s 1954 series A...M&N	k 107½	----
Gen M 5s 1961 series B...A&O	k 110½	----
Cleve Ry 1st s f 6s 1943....M&S	105½	106
Cleve Southw Ry & Light—		
Gen &con 5s 1954.....M&S	f 3	7
Clinton (La) W W 1st 5s 1939F&A	102	----
Coast Cos Gas & Elec—		
1st M 5s 1960.....M&N	106½	107½
Colonial Util 5½s June 1 1958....	36	----
Colorado Cent Pow 5½s '46..J&D	84	----
Colorado Power 1st 5s '53..M&N	105¼	106¾
Columbia Gas & Elec Corp—		
Deb g 5s 1952.....M&N	86⅞	87½
Deb g 5s 1952.....A&O15	86¾	88¼
Deb 5s Jan 15 1961.....J&J 15	86⅝	87⅜
Columbia River Longview Bridge		
6½s stamped 1953.....A&O	f 2¼	4
Columbia (S C) Ry Gas & El Co		
1st M s f g 5s 1936.....J&J	90½	92
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937.....J&J	86	----
1st & ref 6s (stmpd) 1937..J&J	89	----
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A....J&D	105½	106½
1st & ref 5s 1954 ser B...M&N	103	----
Columbus (Ga) Pow 5s 36..A&O	102½	103½
Columbus Ry Pow & Light—		
1st ref 4½s 1957 ser A....J&J	105⅝	105⅞
Sec conv g 5½s 1942.....A&O	110¾	111
Col Ry 1st 4s '39 opt '14..Q-J	100¼	101
Commonwealth-Edison Co—		
1st M 5s 1953.....J&J	110	111
1st M col 5s 1954 ser B...J&D	110	111
1st M col 4½s 1956 ser C..A&O	109	110
1st M col 4½s 1957 ser D..J&J	109	110
1st M col 4½s 1960 ser E A&O	103	104
1st M 4s 1981 ser F.....M&S	102	103
1st 5½s series G 1962....J&D	105	106
Commonwealth Elec 5s 1943 M&S	110½	----
Com'w'lth Tel (Pa) 5½s '45 M&N	74	78
Com'w'lth Tel (Wis) 5s A '48 M&S	98¼	99
Commonwealth Wat 5½s A 1947	104½	----
1st M 5s 1956 ser B.....F&A	103	----
1st mtge 5s 1957 ser C...F&A	104¼	105¼
Community Power & Light Co—		
Col M 5s 1957.....M&S	61	62
Community Pub Ser 5s 1946..J&J	83	84
Community Water Service Co—		
Deb g 6s 1946 ser A.....J&D	50¼	51½
Deb g 5½s 1946 ser B....M&S	50	51
Conestoga Term 1st 5½s '54..J&O	101	----
Conestoga Trac 1st 4s 1950..J&J	33	36
Coney Isl & Bklyn cons 4s '48 J&J	63	----
Conn Coke—See "Indus Bonds"		
Conn Light & Power—		
1st & ref s f 7s '51 ser A...M&N	120½	121½
1st & ref 5½s 1954 ser B..F&A	108	109
1st & ref 4½s 1956 ser C..J&J	108	109
1st & ref 5s ser D 1962....J&J	106	107
Connecticut Power 5s '63....A&O	108	109
1st & coll trust 5s 1956....J&J	119½	121
Conn Ry & Lt 4½s 1951....J&J	107¾	----
Stamped guaranteed optional..	107¼	107¾
Conn Ltg & Pow 5s '39.....J&J	108	109½
Conn River Pow 5s A '52...A&O	k 105⅞	----
Connelisv Wat 5s Oct 2 '39..A&O	100	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped J&J	61½	63
Consol Elec & Gas 5-6s 1962M&N	27½	28½
4-6s series B 1962.....F&A	24¼	25
6% secured notes 1937....F&A	24¼	25
Consol Gas of Balt 5s 1939..J&J	112	----
Gen g 4½s Apr 1954.....A&O	117½	119
Consol Gas Elec Lt & P (Balt)—		
1st & ref s f 4½s 1969 ser G M&S	105	----
1st & ref s f 4½s 1970 ser H J&J	106	111
1st & ref 4s 1981.....J&D	108¼	108¾
Consolidated Gas (N Y)—		
Deb 5½s 1945.....F&A	106¼	106¾
20-yr deb 4½s 1951.....J&D	106¼	106½
Debenture 5s 1957.....J&J	105⅜	105½
Underlying cos—See N Y G E L H & P.		
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A...J&D	fk 66	----
Conv deb 6½s 1943 A w w J&D	fk 18	----
Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56..J&J	f 29⅜	35⅞
Consolidated Telep of Wisc—		
1st M 5½s 1942 ser A....M&N	101	101¾
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958.....M&N	97½	98½
1st M 5s 1958.....M&N	101¼	102¼
Consumers El L & P (New Orl)—		
1st M 5s 1936.....J&J	101¼	102
Cons Gas—See Peoples G L & C		
Consum L H & P Co (Eliz, N J)—		
5s 1938.....J&D	106	----
Consumers Power Co—		
1st & ref 5s 1936 op '16....J&J	102¾	103
1st & unif 5s ser C 1952..M&N	106⅜	107½
1st lien & unif 4½s 1958..M&N	107⅜	108
Contin Gas & El deb 5s 1958 F&A	61½	62⅜
Continental Telep 5s A 1953..F&A	88	90
Cooper Riv Bri'ge 1st 6s '58 M&N	f 32	35
Copenhagen Telephone Co—		
Extl s f 5s Feb 15 1954..F&A15	----	97
County Gas of Dallas 5s '46 A&O	105½	107
County Gas (N J) 5s Jan 1 1952..	91	----
Council Bluffs Gas 5s 1948..M&N	81¼	81¾
Cuban Telep conv 5s 1951 ..J&J	63	70
1st lien & ref 7½s 1941..M&S	66	66½

Bonds.	Bid.	Ask.
Cumberland Co (Me) Pow & Lt—		
1st 4½s 1956.....J&D	102	103
1st M 5s 1959.....J&D	104	106
Cumb'land T & T 5s 1937...J&J	106⅞	107
Dakota Central Telep Co—		
1st gold 6s 1935.....J&D	99¾	100¼
Dallas Gas 1st 6s 1941.....A&O	103	----
Dallas Pow & Lt 6s 1949....J&J	107	----
1st g 7½s 1949 ser B.....J&J	107	109
1st g 5s 1952 ser C.....J&J	105	105½
1st gold 5½s 1954 ser D...J&J	104	106
Dallas Ry & Ter 1st 6s 1951..J&J	53	54
Danville Tr & Pow 1st 5s '41..J&J	32	----
Darby Med & Ches Ry—See Phila R Tr.		
Davenport Water 5s 1961..J&J	105	----
Dayton Ltg 1st 5s '37 op '12..M&S	107	----
Dayton Pow & L 1st 5s '41..J&D	108	109
Delaware Elec Power Co—		
Deb 5½s 1959.....J&J	95	96
Delaware Power & Light Co—		
1st M 4½s 1971.....J&J	106½	106¾
1st mtge g 4½s 1969.....J&J	102½	103
1st mtge g 4½s 1969.....J&J	104½	105
Denv Gas & El 1st g 5s '49..M&N	107¼	107⅝
1st & ref 5s 1951.....M&N	106⅜	106¾
Stamped as to Pa tax.....	106⅛	106½
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A....J&J	50	52
6% Oct 1 1943.....A&O	75	80
6% Apr 1 1943.....A&O	95	100
Denver Tramway Terminals Co—		
1st M g gu 5s 1935-1937..M&S	100	----
Derby Gas & Elec Corp—		
1st lien 5s 1946.....F&A	92	93
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 opt series A...M&S	105	----
Des Moines City Ry 5s 1936 J&J	f 12½	13½
Des Moines Elec Co—		
1st m 5s, 1938.....M&N	107	108
Des Moines Gas Co—		
1st m 5s 1956.....M&S	105½	----
Detroit & Canada Tunnel—		
1st m s f 6s 1953.....M&N	f 14¼	15
Certificates of deposit.....	f 13	13¾
Conv s f deb 6½s 1948 ..M&N	f ⅜	1
Certificates of deposit.....	f ⅜	1
Detroit City Gas Co—		
1st m 6s 1947 series A.....J&J	k 102½	----
1st m 5s 1950 series B....A&O	k 96¼	----
Detroit Edison—		
Gen & ref 5s 1949 series A..A&O	106	106½
Gen & ref 5s 1955 ser B..J&D	106½	106⅞
Gen & ref 5s 1962 ser C..F&A	108¼	108¾
Gen & ref 4½s 1961 ser D..F&A	111½	----
Gen & ref 5s ser E 1952..A&O	108½	108¾
Detroit International Bridge—		
1st m s f 6½s 1952 ..F&A	fk 6	5
Certificates of deposit.....	fk 6	----
S f deb g 7s 1952.....F&A	*fk 2⅜	----
Certificates of deposit.....	*fk 1⅜	----
Det & Pt Huron Shore Line—		
1st gold 5s 1950.....J&J	f 5	10
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war..M&S	102	103
Dominion Gas & Elec—		
6½s 1945 with warrants...J&J	67	67½
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948.....A&O	33½	36
Duke Power—1st 4½s 1967..J&D	106¾	107¾
Duke Price Power Co—		
1st m s f 6s 1966 ser A..M&N	97½	98
Dumbarton B'ge 6½s to '36..J&J	90	----
6½s 1937 to 1949.....J&J	90	----
Duquesne Gas Corp—		
1st conv 6s Mar 15 1945..M&S15	f 9	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948.....	f 44	45
1st 7s 1943.....	f ----	----
Duquesne Trac—See Phila Co.		
Durham Pub Ser 7s A '49..A&O	94½	96
East Coast Pub Serv 4s 1948.....	45	47½
East Coast Utilities—		
1st coll 5½s ctfs 1937 A...F&A	f 54	----
7% 1932 ctfs of dep.....J&J	f 68	----
East Jersey St Ry 5s 1944..M&N	95	----
E Kootenay Pow 1st 7s '42..A&O	81	83
East Prussia Pow 6s 1953...J&D	f 31	32
E St L & interurb Wat 5s '42 J&J	99½	100¼
1st m 6s 1942.....J&J	102¼	----
1st m 5s 1960 ser D.....F&A	97¼	97¾
East St Louis (Ill) Lt & Pow—		
1st 5s 1940.....J&D	103½	105
E Minn Power 5½s 1951....M&S	----	55
E Oregon Lt & Pr 5½s A '51..M&S	74	----
5s series B 1953.....J&J	69	----
Eastern Connecticut Pow Co—		
1st m s f 5s 1948 series A..A&O	107	108½
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A.....J&J	53	58
Ref m 5s 1948 B.....J&J	57	62
Ref 6s Jan 1948 ser C..M&S15	63	66
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958....J&J	f 14¾	15¾
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A.....M&S	99	100
1st M & 1st lien 5s 1955 B M&S	95½	97
Eastern Utilities Investing—		
5s series A 1954.....M&S	f 14	19
Eastern Wisconsin Electric Co—		
1st lien & ref 6s 1942....J&D	100½	102
1st lien & ref 6½s 1948..M&S	102	104
Sheboygan Elec 5s 1946..J&J	102½	104
Easton Cons El 5s 1949....M&N	55	----
Edison Elec Illum of Boston—		
3-year 5% notes 1936 ....A&O	104	104½
3-year 3% notes 1937.....J&J	100⅝	100⅞
3s Nov 2 1937.....	100⅝	100⅞
Ed El Ill (Bkn) See Kings Co El & L		
Edison El Ill (N Y)—See N Y G		
Electric Co of N J 1st 5s 1947 M&S	103	105
Electric Ferries 1st 7s '41...A&O	96½	98
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950.....M&S	f 37¾	39
1st sink fund 6½s 1953...A&O	f 37½	39
Electric P & L Deb 5s 2030..F&A	45	46¼
Electric Public Service Co—		
Sec g 6s 1941 ser A.....A&O	f 12	14
Sec g 6s 1941 ser B.....A&O	f 12¾	15
Sec g 5½s 1942 ser C....A&O	f 12¾	15
Deb 6s 1936.....J&D	f ¼	1
Deb 6s 1937.....A&O	f ¼	1
Electric Public Utilities Co—		
15-year sec 6s 1942.....J&D	f 15	----

Bonds.	Bid.	Ask.
Eliz Plainf & Cent J } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp.		
Elmira Water, Light & RR—		
1st & con g 5s 1956.....M&S	94	----
El Paso El Co—		
1st m 5s 1950 ser A.....J&D	99½	100½
El Paso Nat Gas 1st 6½s '43..J&D		
With warrants.....	k 100½	----
Deb 6½s 1938.....J&D	k 98	----
Empire District Elec Co—		
1st & ref m 5s 1952.....M&S	86½	88½
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952...J&D	95	96
Empire Gas & Elec and Empire Coke jt 1st&ref 5s '41 opt..M&S	93½	95
Empire Public Service Corp—		
Deb 6s 1950 w w.....J&J	f ¼	----
Ercole Marelli Elec Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	k 58	----
Equit G & E Utica 5s 1942..A&O	110	112
Erie Rys—1st 6s 1954.....A&O	f 7	----
Erie Ltg 1st m 5s 1967....A&O	k 104½	----
Europ'n Elec Corp (of Canada)		
Deb 6½s 1965 w w.....F&A	----	----
Without warrants.....	k 95¾	----
Fairmont & Clarksburg Trac—		
1st g 5s 1938 opt 1913....A&O	97½	98¼
Fall River Elec Lt 5s 1945 ..J&J	110	----
Federal Light & Traction—		
1st 5s (Amer series) 1942..M&S	86½	90
1st 5s (Internat ser) 1942..M&S	86½	92
Stamped.....M&S	86½	88¼
1st lien g 6s 1942 stpd....M&S	94⅛	94⅞
Debenture 6s 1954 ser B ..J&D	78¼	80
Fed'l Pow & Lt 6s Nov 1 1965...	6	10
Federal Public Serv Corp—		
1st l 6s 1947.....J&D	f 32	33
6% gold notes 1932.....J&J	f 1	2
Federal Water Service Corp—		
Conv deb 5½s 1954.....M&N	k 54½	----
Federated Utilities Inc—		
1st lien col tr 5½s 1957...M&S	49	50
Florida Power Corp—		
1st m 5½s 1979 ser A.....J&J	86½	87
1st m 5½s 1956 ser B.....J&J	89	90
Florida Pow & Lt 1st 5s '54..J&J	77½	78
Florida Public Service Co—		
1st M 6½s 1949.....F&A	f 43	50
1st 6s 1955 series B.....A&O	f 45	----
Florida Telep 1st 6s 1945 A&O	76	79
42nd St Manhattan & St Nicholas Ave 5s 1940.....	75	----
Fontana Un Wat 6s 1953...J&J	93	----
Fruit Growers' Express—		
Equip trust 5½s 1935-38	b 3.50	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt A&O	f 12	14
Gandy Bridge (Tampa) 6s '45J&D	72	77
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944....J&J	k 72	----
Gas & El of Bergen Co 5s '49..J&D	117⅛	----
Gen 5s Nov 1 1954.....M&N	114	----
Gateway Bridge 7s Apr 1 1938...	28	----
Gatineau Pow 1st 5s 1956...J&D	85¼	85¾
Debenture gold 6s 1941 J&D 15	71	71½
Deb 6s 1941 series B.....A&O	71	71½
General Gas & Elec Corp—		
5% notes Aug 15 '35..F&A15	80	----
5% notes Aug 15 1936..F&A15	62	65
General Public Service Corp—		
Conv deb 5s 1953.....J&J	80	84
Conv deb 5½s 1939.....J&J	92¾	93
General Public Utilities—		
1st M coll tr 6½s ser A '56 A&O	64	66
1st mtge & coll 6½s C '55..A&O	59	62
General Water Wks & Elec Corp—		
1st lien & col 5s 1943 ser A..J&D	k 69½	----
Georgetown Gas Lt 1st 5s '61 F&A	111	----
Georgia-Carolina Power 1st s f 5s 1952.....J&J	100½	102
Georgia Power 1st 5s 1967..M&S	93¼	94¼
Georgia Power & Light Co		
1st mtge 5s 1978.....J&D	k 67	----
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939...J&J	99	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90...J&J	97½	----
Gesfurel 6s 1953 x w.....J&D	fk 38	----
Grand Rapids Gas L 5s '39..F&A	105½	107½
Grand Rapids Ry 1st 7s '39 M&N	f 7	9
Great Cons Elec Pow (Japan)—		
1st M 7s 1944.....F&A	91½	92½
1st & gen 6½s 1950.....J&J	85⅛	86
Great Lakes Power Ltd—		
1st M 6s 1935-1944.....M&N	100	105
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942..M&N	f 33	----
Great Northern Power—		
1st extended 5s, 1950...F&A	106	----
Great West Power Co of Calif—		
Grt West Pow Co 5s 1946..J&J	108	----
Green Mountain Power Corp—		
1st mtge 5s 1948.....F&A	98½	99
Greenwich Wat 4½s '57 ser A J&J	105¼	106¼
Greenwich Wat & Gas System—		
Col tr 5s 1952 ser A.....A&O	90½	91½
Col tr 5s 1952 ser B.....A&O	89¼	90¼
Gulf Power 1st 5s 1968.....A&O	98	99½
Gulf Public Service Co—		
1st m 6s 1945.....A&O	80	82
Gulf States Utilities Co—		
1st M & ref 5s 1956 ser A..M&S	102½	103
1st M & ref 4½s 1961 B...J&D	98⅜	98¾
Hackensack Wat 4s '52 op '12J&J	106¼	106¾
Gen&ref5s June15'77 A..J&D15	105	----
5½s June 15 1977 ser B..J&J	108	----
5s secured conv notes 1938J&J	109¾	110¼
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935....M&N	fk 49½	----
Hamburg (Germany) Elev Underground & St Rys 5½s '38 ..J&D	f 34	35¾
Hamilton Gas 6½s A w w '37J&D	f 30	32
Havana Elec Ry 5s 1952....F&A	34½	37
5½s (Sept'31 coup on) '51..M&S	f 5	7
Harrisburg Gas 5s 1970....M&N	108	----
Helena Gas & Elec 1st 6s '52M&S	102	----
Hest Man & Fair Pass Ry—See Phil R T		
Home Tel & Tel (Ft Wayne)		
1st 6s series A 1943.....J&J	105¼	----
1st 5½s series B 1955.....A&O	104½	----
Home Telep & Teleg (Los Angeles, Cal) 1st refunding 5s 1945J&J	108	----
Home Tel & Tel of Spokane—		
1st M g 5s May 15 '36..M&N 15	104	104¾
Houston El Co 1st 6s '35...J&D	58	59½
Houston Gulf Gas—		
1st M & col 6s 1943 ser A..A&O	k 99⅛	----
Deb 6½s 1943 with war..A&O	k 88	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask
Houston Lt & Pow 1st 5s '53 M&S	104¼	104⅜
1st lien & ref 4½s '78 ser D M&N	103½	104
1st lien & ref 4½s '81 ser E J&D	104½	105½
Houston Natural Gas Corp—		
1st m coll 6s 43 with warr J&D	85½	----
Hudson Co Gas 5s g 1949 M&N	118	118⅝
Hunt'g'n Wat 1st M 6s '54 AM&S	104½	----
1st M 5s 1954 ser B M&S	103	----
5s 1962	103	----
Hydraulic Power of Niag Falls—		
1st & refunding5s 1950 J&J	112½	----
Ref & impt 5s 1951 A&O	107	108
Idaho Power 1st 5s 1947 J&J	k 107	----
Ill Bell Telep 1st 5s 1956 J&D	107⅞	108½
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	90¼	91¼
1st mtge 5s 1960 ser B M&S	89½	91½
Ill Community Tel 6s 1949 J&J	47	----
Ill Consol Telep 6½s 1944 M&S	88	89½
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	k 106¼	----
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	92	92⅝
1st & ref 5½s 1954 ser B J&D	85¾	86½
1st & ref 5s 1956 ser C J&D	82¾	83¼
S f deb 5½s 1957 M&S	72¼	72½
Ill S'eastern Telep 6s 1946 J&J	87	89
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	98½	100
Independence Water Works—		
5½s 1945 M&S	95	----
Indiana Assoc Telep 6s A '62 J&J	100	101
Indiana Central Telep Co—		
1st lien coll 5½ 1938 M&N	f 13½	15
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	80¾	81
1st M 6½s 1953 series B F&A	k 84	----
1st M 5s 1951 series C M&S	k 69	----
Indiana Gas Utilities 5s 1946 J&J	86	89
Indiana General Service—		
1st M 5s 1948 J&J	107¼	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	k 74½	----
Indiana & Mich El 5s 1957 F&A	110	----
1st & ref 5s 1955 M&S	k 104½	----
Ind Nat Gas & O—See Peo G L&C		
Indiana Pr 1st 7½s '41 A M&N	107½	----
Indiana Ry & Lt 1st 5s '43 J&J	85	----
Indiana Service Corp—		
1st & ref M 5s Jan 1 1950 J&J	44	46
1st l & ref 5s 1963 F&A	44	45½
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	*f 14	17
Indianapolis Gas 5s 1952 A&O	k 92	----
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	102½	102⅞
Indianapolis Ry 5s, 1967	48	50
Indianapolis Water—		
1st & ref g 4½s 1940 opt J&J	105	----
1st lien & ref 5½s 1953 M&S	105¼	106¼
1st lien & ref 5½s 1954 M&S	105¼	----
1st lien & ref 5s 1960 J&D	105¼	----
1st lien & ref 5s 1970 M&S	105	107
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	87½	89½
Inland Gas 6½s 1938 F&A	f 33	35
Certificates of deposit	f 33	35
Sinking fund deb 7s 1938 F&A	f 5	6
Inland Pow & L s f 6s '36 A M&S	f 2½	4
Coll tr s f 6s 1941 ser B M&N	f 2½	4
Col tr 6s 1957 ser C A&O	f 2½	4
Deb s f 7s 1935 J&J	f 2½	4
Inland Telep 1st 6s 1948 A&O	77	78
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 88	88¼
Certificates of deposit	f 47	50
6% notes 1932 A&O	*f 50	52½
Certificates of deposit	f 50	----
Conv g 7% note 1932 M&S	*f 89	89⅜
Certificates of deposit	f 87½	89
Intercontinents Power Co—		
Debs A 6s 1948 J&D	fk 2½	----
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	35¼	35¾
Internat'l Pow Ltd 6½s 1957 M&S	86	88
Deb 6s 1957 M&S	85	88
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	k 75	----
Sec 7s 1957 ser E F&A	k 77	----
Sec 7s 1952 ser F J&J 15	k 74	----
International Railway (Buffalo—		
Buff Trac 1st 5s 1948 J&D	76½	79
Buff & Lock 1st g 5s 1938 J&J	90	95
Buffalo & Niag Falls Elec Ry—		
1st M 5s gold 1935 J&J	99⅞	100¼
Internat Ry ref 5s '62 op M&N	57	58
International Teleg—		
Deb g 4½s 1952 J&J	54	54½
Conv deb 4½s 1939 J&J	63	63½
Deb 5s 1955 F&A	57¾	59
Interscate Bridge 6½s 1950 M&N	f 25	30
Interstate Gas & El 6s 1951 J&D	43	46
Interstate Nat Gas 6s 1936—		
Without warrants J&J	105	----
Interstate Power 1st 5s '57 J&J	72	72½
Deb gold 6s 1952 J&J	47⅛	47¾
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	81	83
1st & ref 5s 1956 ser D J&D	k 67	----
1st & ref 4½s '58 ser F M&S	60¼	60½
Interstate Rys 4s 1943 F&A	f 2	4
Interstate Railroad—		
Eq trust 5½s July 1 1935-37	b 3.50	%
Interstate Telep Co—		
1st M 5s 1961 A&O	92	93
Interstate Tel & Tel 5½s 1953 J&J	80	82
Interstate Water 6s ser A 1940 F&A	101½	----
Iowa Electric Co—		
1st mtge 6s 1934 J&J	f 78	----
1st lien & ref 6s ser A 1949 M&N	66	----
1st lien & ref 5s ser B 1950 J&D	58	60
Iowa El Lt & Pr 7s ser O '42 F&A	111½	112½
Iowa Gas & Elec 1st 5s 1938 J&J	99	100
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	101¾	102
1st l & ref 5s 1961 ser B M&N	k 102	----
Iowa Pow & Lt 1st 4½s 1958 M&S	104½	104⅝
Iowa Pub Serv 1st 5s 1957 J&D	93½	95
Deb 5s 1968 M&S	71	72½
1st mtge 5½s 1959 M&S	97½	99
Debenture 6s 1960 M&N	74	----
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref 5s June 1946 B J&D	103	----
1st & ref 5½s Oct 1945 M&N	104½	105½
Iowa Southern Utilities—		
1st s f 8s 1938 A&O	98	100
1st & ref 6s 1943 F&A	79	80
1st & ref 5½s 1950 J&J	77½	78
Deb 6s 1950 ser A M&N	56½	57½

Bonds.	Bid.	Ask
Ironwood & Bessemer Ry & Light—		
1st s f g 5s '36 opt after '15 F&A	102	103
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	80	81½
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	46	48
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	k 59½	----
Jackson Gas 5s Apr 1 1937	105	----
Jacksonv (Fla) Gas s f 5s '42 J&D	f 46	48
Debenture 6s ser A 1952 M&N	f 3½	6
Jamaica Water Supply Co—		
1st gold 5½s series A 1955 J&J	106	107½
James River Bridge Corp—		
1st sink fund 6½c 1958 J&J	f 25	26
Deb g 7s 1943 J&D	f ½	1
Jamest'n (NY) Telep 5s 1954 J&D	101½	103
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	103⅛	103½
1st M 4½s 1961 ser C J&D	101¾	102¼
Jer City Hob & Pat—See P S Corp		
Johnstown (Pa) Trac 5s '43 J&J	f ¼	1
Joplin W W 1st 5s 1957 M&S	100½	102
Kanawha Trac & Elec Co—		
1st & ref 5s 1936 F&A	95	98
Kanawha Val Tr 1st M 5s '46 J&J	f 15	----
Kansas City Gas 1st 5s '46 F&A	102½	103½
1st M 6s 1942 F&A	108	108¾
Kansas City Power & Light—		
1st mtge 4½s 1957 ser B J&J	104¾	105¾
1st M 4½s 1961 F&A	112	112¼
Kan City Pub Serv 3s 1951 J&J	29½	30½
Kansas Elec Pow 6s 1937 J&D	105½	106½
1st M 6s 1943 J&D	105½	106½
1st M 5s 1951 J&D	102½	103½
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	106	107
1st mtge 4½s 1980 J&D	104	104¼
Kansas Pow 1st 5s 1947 M&S	93	94½
Kansas Power & Light Co—		
1st M 6s 1955 ser A M&N	106½	107¼
1st M 5s 1957 ser B M&N	k 105¾	----
1st & ref. 6s 1947 ser C F&A	102½	104½
Kentucky El Pr 6s A 1951 J&J	f 21	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 4	5
Kentucky-Ohio Gas 2s 1958	f 34	35
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	81	83
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 64	66
Lexington Ry 1st 5s 1949 J&D	99½	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&N	k 88½	----
1st M 5½s 1955 ser F A&O	k 80	----
1st M 5s 1961 series G F&A	k 76	----
5s series H 1961 F&A	75¼	75¾
1st M 5s 1969 ser I J&J	75	77
1st 7s series J 1957 F&A	92	94
1st 6s series K 1957 M&S	83	85
Keokee Consol Coke 5s 1959 J&J	78	83
Keokuk Elec 6s 1945 M&N	106	----
Kewanee (Ill) Pub Serv 6s A '49 J&J	60	----
Key West Electric 5s 1956 F&A	61	----
Keystone Pub Serv—		
1st M 5s 1978 M&N	102	103½
Key Tel 1st g 5s '35 opt '08 J&J	96	97
1st l & ref 5½s 1955 ser A J&D	91	92½
1st l & ref 6s 1951 ser B A&O	91½	92
Kings Co E L & P 1st 5s '37 A&O	108¼	108⅞
Purch money 6s g 1997 A&O	147½	149
Edison El Ill Bklyn 4s '39 J&J	108⅛	----
Kings Co Elec—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	112	----
Kings Co Ltg 1st ref 5s '54 J&J	113½	114
1st ref 6½s 1954 J&J	121	----
Kingsh'way Bdge 6½s '62 A&O	f 57	61
Knoxville Trac 1st 5s 1938 A&O	103½	104½
Kokomo W W 5s 1958 J&D	103½	104¼
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 23	25
Debentures 6s 1948 F&A	f 1	1½
Laclede Gas Lt ref 5s 1934 A&O	*fk 100¼	----
Ref & ext 1st 5s 1939 A&O	99¾	100
1st M coll tr 5½s 53 ser C F&A	64¼	64¾
1st col&ref 5½s 1960 ser D F&A	62¾	65
5½% gold notes 1935 F&A	k 64¾	----
La Crosse Telep 5½s 1948 J&J	93	----
Lake Erie Pow & Lt 6s 1946 A&O	97	----
Lake Roland Elev—See Un Rys & Elec.		
Lake Sh Elec 1st con g 6s '33 J&J	f 3	6
Gen gold 5s Feb 1 1933 F&A	f ----	1½
Lake Shore Power Co—		
1st and ref mtge 6s 1950 J&J	63	64
Lake Superior Dist Pow—		
1st M & ref 5s 1956 J&D	102¾	103½
Larutan Gas 1st 6½s w w '35 J&D	100½	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	103	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	100	100½
Lehigh Teleg 5s ser A 1949 J&J	107¼	----
Lehigh Valley Transit—		
1st M g 4s Dec 1935 opt M&S	81	83
Ref & impt g 5s 1960 J&D	42½	43½
5s series B Dec 1 1935 M&S	82	84
Leipzig Overland Pow 6½s '46	30	34
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	88	89½
Lexington Util 1st 5s 1952 F&A	k 94	----
Lexington Wat ref 5½s 1940 F&S	102	----
Lexington Wa Pow Co 1st 5s '68 J&J	69½	70½
Conv deb 5½s 1953 J&J	40	44
Lewis & Clark Bridge 5s 1953	92	93
Lincoln Gas & Elec 5s 1941 J&D	104¼	----
Lincoln Pub Serv 5s, 1939 J&J	102½	----
Lincoln Tel & Tel—		
1st M 4½s 1961 ser A J&D	107	----
Little Rock G & F 6s 1937 M&N	67	69
Little Rock Ry & El 6s '38 A&O	102½	104½
Lockhart Power 5½s 1950 F&A	100¼	102
Lockport L H & P 5½s A '54 M&N	103	105
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	68½	74
Lone Star Gas s f 5s 1942 M&N	k 103¼	----
Long Beach Gas 1st 5s '56 J&D	60	65
Long Isl Lighting 5s 1936 M&S	102¾	103¼
1st ref 6s 1948 J&J	110	110½
1st & ref 5s 1955 ser B M&S	105¼	105¾
Secured g 6s 1945 J&J	100¼	100¾
Conv deb g 5½s '52 ser A A&O	89	91
Long Island Water 5½s '55 M&N	99½	100½
Lorain Telep 1st 5s 1958 J&D	95	96½

Bonds.	Bid.	Ask
Los Angeles Gas & Elec Corp—		
1st & ref g 5s 1939 opt M&S	106½	108
1st & gen 5s 1961 M&S	105½	106
Gen & ref 6s 1942 ser D M&S	109½	110
Gen & ref 5½s 1947 ser E J&D	108½	109½
Gen & ref 5½s 1943 ser F M&S	107	107½
Gen & ref 6s 1942 ser G M&S	109	109¾
Gen & ref 6s series H 1942 M&S	109	110
Gen & ref 5½s 1949 ser I A&O	106½	107¼
Los Ang Pac Co—See Pac ElRy		
Los Ang & Pac RR—See Pac ElRy		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	43	48
Los Angeles Ry 5s 1938 A&O	58	63
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	97¼	97⅝
Louisiana Stm Gener 6s 1939 M&N	100	101
Louisville Gas & Elec Co (Ky)—		
1st & ref 5s 1952 ser A M&N	111	111½
1st & ref 4½s 1961 ser C F&A	k 108½	----
Deb s f 6s 1937 ser A A&O	101	----
Louisv Ltg 5s '53 unstmpd A&O	110	----
Louisville Ry 2d 4½s 1940 M&S	----	----
Gen M 5s 1950 F&A	----	----
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 88½	96½
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	29½	32½
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	107¼	108
1st & ref 6s 1954 M&S	106½	----
Debenture 7s 1944 J&J	110	----
Macon Ry & Light 1st 5s '53 J&J	100½	102½
MacLaren-Que Pow 5½s Feb 1 '61	71½	74
5½s series B 1964 M&S	76	----
Madison Co (Ill) Light & Power—		
1st g 5s 1936 J&D	101	----
Madison G & El 1st 5s 1940 A&O	110	----
Gen & ref 5s 1950 M&N	105	----
Madison Rys 1st g 5s 1936 M&N	f 5	10
Malone (N Y) L & P 5½s '56 J&J	97	100
Manhattan Ry con 4s g '90 A&O	f 51½	53¼
Cent Hanover Bk ctfs of dep	f 46½	50
2d gold 4s 2013 J&D	fk 38	----
Manila Elec RR & Ltg Corp—		
1st lien & coll tr 5s '53 M&S	86½	94½
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	f 67½	69½
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	55¼	56¼
1st M s f 5½s 1952 ser B J&J	54¾	55¾
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 31	33
Manuf'rs Wat (Pa) 5s 1939 J&D	102½	----
Maritime Tel & Tel 1st 6s 1941 J&J	110	----
Ref & gen 5s ser A 1956 J&J	103½	105
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	72¼	74⅞
Maryland Electric Rys—		
Guaranteed 6s 1933 A&O	f 39	40
1st & ref 6½s 1957 ser A J&J	f 6	6½
1st & ref 6½s 1962 ser B J&J	f 6	6½
Balt & Ann S L 5s 1946 F&A	f ----	5
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	91	94
Massachusetts Gas—		
20-year s f 5½s 1946 J&J	95	96
Sink fund deb 5s 1955 M&N	90	91
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	102	103
Maysville P Serv 5½s A 1942 A&O	80	----
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	k 100½	----
1st & ref 4½s 1978 ser C A&O	93	94½
Memphis St Ry con g 5s '45 J&J	f 31	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	82	92
Metropolitan Edison Co—		
1st & ref 5s 1953 ser C J&J	106⅛	----
1st M 4½s 1968 ser D M&S	102⅞	103¼
1st M 4s 1971 ser E M&N	98	99
1st 5s series F 1962 M&N	105	106
Metrop Edison Corp 6s 1961 M&S	55	----
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	*f 10¼	11¼
Certificates of deposit	f 9½	10½
Exten gold 4s 1938 J&J	f 10¼	11¼
Certificates of deposit	f 9½	10½
Mexican El L 1st M g 5s '42 J&J	35	37
Mex Lt & Pow 1st 5s '40 s f F&A	35	37
Mexican Utilities 7s 1939 A&O	33	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	94	95
Mich Elec Pow 6s A 1944 J&D	100¾	102
Mich Fuel & Lt 6s A 1950 J&D	f 30	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	95	97
1st M 5s 1956 J&D	86½	88
Michigan Light 1st 5s 1946 M&S	108	----
Michigan Nor Pow 1st 5s '41 J&J	106	----
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	87	89
Middle States Telep 6s A '47 J&J	89	90½
Middle West Utilities Co—		
5s ctfs of deposit 1932	fk 8	----
5s ctfs of deposit 1933	fk 7⅝	----
5s ctfs of deposit 1934	fk 8	----
5s ctfs of deposit 1935	f 7¾	----
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	80	----
Middlesex Elec Lt Pow 5s '55 J&J	110	----
Middlesex Water 5½s 1957 A&O	105¼	----
Middlesex & Somerset Trac—		
5s 1950 J&J	60	----
Midland Natural Gas Co—		
Conv deb 6s 1935 J&J	f ----	2
Midland Util deb 6s 1938 M&S	f 7¾	8¾
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	95	95¼
1st M 5s 1971 J&J	93	95¼
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	107	108
Minneapolis Gas Light Co—		
1st M 4½s 1950 J&J	103¾	103⅞
Minnesota Nor Pr jt 6s 1944 A&O	77	79
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	97	98
1st & ref 4½s 1978 M&N	90½	91½
Mississippi Power Co—		
1st & ref 5s 1955 M&S	78½	80
Mississippi Power & Light—		
1st M 5s 1957 J&D	82	83
Mississippi River Fuel Corp—		
1st s f 6s 1944 with warr F&A15	k 99	----
Without warrants	k 99	----
Mississippi Riv Pow 5s '51 J&J	107	107¾
Deb 5s May 1 1947 M&N	99½	100½

b Basis f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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Bonds.	Bid.	Ask.
Missouri Gas & Elec 6s A 1944 M&S	42	43
1st & ref 5s ser B 1957 J&J	40½	----
Missouri Power & Light—		
1st M 5½s 1955 ser A M&S	104¾	105¾
1st M 4½s 1958 ser B M&N	100	101
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A	46½	47½
Mo Riv Sioux City Bdge Co—		
1st s f 6s 1953 M&S 15	85½	----
Mobile Bay Bridge 7s 1951 J&J	81	85
2nd sink fund 7s 1951 J&J	44	----
Mobile Gas imp & ref 7s '51 J&D	f 34	----
Mob Lt & RR 1st g 5s '37 J&D	50	----
Cons g 5s 1941 M&S	45	----
Monmouth Cons Wat 5s '56 J&D	95	96
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	113½	----
Monongahela Valley Traction—		
1st M g 5s '42 opt '22 J&D	98½	99½
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	101¾	102¾
Monongahela West Penn Pub Ser		
1st lien & ref 5½s ser B '53 F&A	97⅝	98⅛
Mont Cities Gas 7s A 1937 M&N	74	----
Montana-Dakota Power Co—		
Ext 1st 5½s-6½s 1944 J&J	73½	74½
Montana Power—		
1st & ref s f 5s '43 op '18 J&J	105	105½
Deb g 5s 1962 ser A J&D	85⅛	86
Montreal Isl Pow 5½s 1957 M&N	102	----
Montreal Lt Ht & Pow Consol—		
1st ref & coll tr 5s 1951 A&O	106½	107½
1st ref col & sf 5s 1970 ser B M&S	107¾	108¾
3% conv deb 1939 J&J	47¾	48
Montreal Pub Service Corp—		
1st & ref 5s 1942 M&S	105½	106½
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	98¼	99½
Gen & ref 5s 1955 series A A&O	77½	81
Gen & ref 5s 1955 ser B A&O	77½	----
Gen & ref s f 4½s '55 ser C A&O	70	76
Gen & ref s f 5s 1955 ser D A&O	77½	----
Morgantown Water 5s 1965	98	----
Morn side El St Ry—See Phila Co		
Mount Home Telep 5s 1938 J&J	102½	----
Mountain States Power Co—		
1st & ref 5s 1938 J&J	80	81
1st M 6s 1938 series B J&J	78½	79½
Muncie W W 5s Oct 2 1939 A&O	102½	----
Municipal Gas Co (Texas)—		
1st M 6s 1935 ser A M&N	100	----
Municipal Serv coll 6s 1956 F&A	58½	59½
Mut Fuel Gas See Peoples G L & C		
Mutual Telep (Pa) 1st 5s 45 A&O	105	----
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st M 5s 1957 ser A J&J	103½	104
1st 5s sink fund ser B 1957 J&J	103⅝	104
5s series C 1958 J&D	105¾	106¾
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	104½	106
Ref & ext gold 5s 1958 J&J	95¾	----
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	106	106½
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltg 5s 1945 F&A	103	104½
Nat Elec Pow Co deb 5s 1978 J&J	f ¾	1¼
Nat Pow & L deb 6s 2026 A F&A	90½	91
Deb 5s 2030 ser B M&N	80	80⅞
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A	f 7	10
Certificates of deposit	fk 6¾	----
Nat Toll Bridge 6s stmp '39 J&J	f 5	9
Neb-Iowa Bdge 6½s 1943 F&A	f 25	----
Nebraska Pow 1st 4½s 1981 J&D	110	112
Deb 6s 2022 M&S	110	112
Nev Calif Elec 1st 5s 1956 A&O	72½	73½
Debs 6s July 1941 J&J	85	88
Newark Gas 6s Apr 1 1944 Q-J	121	----
Newark Cons Gas con 5s '48 J&D	117½	118¼
New Amsterdam Gas—See N Y G E L H & P		
New Brunswick (Can) Pow Co—		
1st M 5s 1937 M&S	81	83½
New Brunswick (NJ) Lt Heat & Pow—		
4s Dec 15 1939	105	----
New Castle (City of) W 5s '41 J&D	102½	----
New England G & E Association		
Deb g 5s 1947 M&S	55¾	56
Conv deb 5s 1948 J&D	55½	55¾
Conv deb 5s 1950 M&N	55¼	55⅞
Convertible deb 5s 1962 J&J	55½	57
New Eng Pow Assn 5s 1948 A&O	65	66
Deb 5½s 1954 J&D	67	68½
New Eng Pow 1st 5s 1951 J&J	107½	109
New Eng Tel & Tel—		
1st 5s 1952 series A J&D	121	121¾
1st 4½s 1961 ser B M&N	116⅝	116⅞
New Hampshire Pow 6s Dec 1943	102	104
New Haven Water 4½s 1945 J&J	105¼	105⅝
1st & ref 4½s A 1957 J&D	109	110
1st & ref 4½s B 1970 A&O	109½	110½
1st & ref 4½s C 1981 M&S	109½	110½
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt M&S	52	54
N J Pow & Lt 1st 4½s '60 A&O	101	101¼
New Jersey Water Co—		
1st M 5s 1950 F & A	97¾	99
New Mexico Power—		
1st M 5s 1958 J&J	80	----
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	66½	67½
1st & ref 5s 1955 series B J&D	66½	67½
Gen M 4½s 1935 J&J	79⅜	81⅞
Certificates of deposit	f 62½	64
Inc 6s Nov 1949 ser A J&D	*f 41½	41¾
New Orleans City & Lake—		
1st s f 5s 1943 J&J	87	90
Newport Gas Lt 5s A 1961 J&D	103	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	102¾	103½
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	98½	----
Newport Water 5s 1953	103	----
New Rochelle Wat 5½s '51 M&N	99½	100¾
1st 5s series B 1951 M&N	97½	98¼
N Y Cent Elec 1st 5½s '50 M&S	k 88	----
5s 1952	83½	86
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st lien & ref 6½s 1941 A&O	112¾	113
1st l & ref 5s ser B 1944 A&O	105⅝	107
1st l & ref 5s 1951 ser C A&O	107½	107¾

Bonds.	Bid	Ask
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948 J&D	122	123
Pur mon coll tr 4s 1949 F&A	113	113½
Ed El Ill. N Y. con g 5s '95 J&J	125⅝	----
New Amster Gas 5s 1948 J&J	k 107½	----
NY&ER Gas 1st g 5s '44 J&J	103	----
Con 5s 1945 J&J	103	----
NY&Westch Ltg 4s 2004 J&J	k 103½	----
Deb g 5s 1954 op guar J&J	k 112	----
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	103	103½
New York Rys Corp—		
Prior lien 6s 1965 ser A J&J	85½	86
6s assented 1965	f 10⅜	----
Adj income 6s Jan 1 1965 Apr	f 10⅜	10⅝
Bleeck St & F F 1st 4s '50 J&J	f 40	----
Bway & 7th Av cons 5s '43 J&D	*f 8⅜	9½
23d St Ry 5s 1962 J&J	*f 33	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	108½	108¾
N Y State El & Gas Corp—		
1st m 4½s 1980 M&S	97½	98
New York State Gas & Elec Co—		
1st M 5½s 1962 A&O	106½	----
1st M 6s 1952 J&J	107	----
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit	f 1⅝	2½
1st con 6½s 1962 M&N		
Certificates of deposit	f 1⅝	2⅝
N Y Steam 6s 1947 M&N	110¼	110⅝
1st M 5s 1951 M&N	106¼	106¾
1st M 5s 1956 M&N	106	106½
N Y Tel 1st 4½s '39 tax ex M&N	111¼	111½
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	100	100¾
6% s f notes 1935 M&N	98¾	----
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pr		
Niagara Falls Power—		
1st & cons 6s ser AA '50 M&N	107¼	108
5s series A 1959 J&J	106⅝	107
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 series A A&O	107⅜	107⅞
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	k 85	----
Norf & Ports Bdge 6½s '47 F&A	82	----
Norf & Portsm Tract 5s '36 J&D	102	103
Norf Ry & Lt 1st 5s 1949 M&N	110	----
Norfolk St 1st g 5s 1944 J&J	102	----
North American Co.		
Deb 5s 1961 F&A	96¾	97
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	94	94⅝
Deb 5½s 1963 ser B F&A 15	98	98½
Deb 5s Nov 15 '69 ser C M&N 15	93⅞	94¼
North Amer Light & Power Co—		
S f deb 5½s 1956 ser S J&J	56¼	56¾
Serial 5% notes 1936 A&O	100¾	101½
North Carolina Pub Serv Co—		
1st & ref 5s 1956 J&J	105	106
Salish & Spencer 5s 1945 M&N	99	----
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	30½	32½
North Hudson Lt H & P Co		
(Hoboken, N J) 5s 1938 A&O	106	----
North Jer St Ry—See P S Corp.		
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	102½	103¼
North Shore Coke & Chemical—		
6s A 1947 M&S	88	----
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	107	----
North Shore Gas Co of Illinois—		
1st gold 5s 1937 opt F&A	74½	76½
Northeastern Public Service—		
Gen'l loan & coll 5½s 1961 J&J	29	----
Northern California Power—		
1st & cons s f 5s '48 op '15 J&D	111½	----
Northern Conn Power Co—		
1st & ref 5½s 1946 M&S	105	106
North El Co & Nor Pap Mills—		
1st M 5s 1934-1948 M&N	79	82
North Ind Gas & El 6s '52 M&N	k 104¾	----
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	96½	97
1st & ref 5s 1969 ser D M&S	96¼	96½
1st&ref m 4½s 1970 ser E J&D	91	92
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	101½	----
1st lien & ref 7s 1946 A M&N	106	----
1st lien & ref 6s 1947 B M&N	104	106
1st l & ref 6s 1943 C M&N	103½	105
1st l & ref 5½s ser D '49 J&D	98½	----
1st l & ref 5s 1955 ser E J&D	96	----
Watertown L & P 5s 1959 J&J	103	----
Northern Ohio Pow & Lt—		
Gen & ref 5½s 1951 M&S	106½	106⅝
Northern Ohio Telep Co—		
1st s f 5½s 1957 ser A F&A	105	----
Northern Ohio Trac & Light—		
1st lien & ref 5s 1956 F&A	k 106	----
Gen & ref 6s 1947 ser A M&S	108½	109
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	104	104½
1st & ref 5s 1962 A&O	104	104½
Northern States Power Co—		
1st & ref 5s 1941 A&O	106½	106¾
1st & ref 6s 1941 ser B A&O	107½	107⅝
1st & ref 5s 1964 M&N	104	106
Refunding 4½s 1961 A&O	102	102½
5½% notes 1940 J&D	100	100½
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J	f 5½	6½
Northern Utilities Co—		
1st lien s f 6s 1943 ser A M&N	32	33
S f deb 6½s 1943 M&N	f 10½	11½
Northern W'chester Ltg 5s '55 J-D	107½	----
N'west Cities Gas 6s 1949 J&J	44	46
Northwest Louisiana Gas—		
1st M 6½s 1933 with warr J&D	32	35
Northwest Elec 1st 6s 1935 M&N	89	90
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	f 13½	14½
Certificates of deposit	f 12½	13½
Union El (Loop) 5s g 45 A&O	*f 15	16
Certificates of deposit	f 14	16
Northwestern Light & Power 6s		
Series B 1950 F&A	67½	70
Northwestern Power Co Ltd—		
1st m s f conv 6s '60 ser A J&J	f 31	33
Certificates of deposit	f 30	32
Northwestern Pub Serv Co—		
1st m 5s ser A 1957 J&J	84	85
N'western Teleg 1st 4½s '44 J&J	k 100⅝	102½
N'western Util Co 7s June 1 '38	104	----
1st ref 6-7s ser A 1949 J&D	98	----

Bonds	Bid.	Ask.
Nova Scotia Light & Power Co—		
1st M s f 5s 1958 ser A J&D	101	101½
Oberpfalz Elec 7s 1946 J&D	f 26	29
Ocean City Costal Highw Bdge—		
6½s 1947 J&D	f 29	----
Ogden Gas 5s 1945 M&N	102	103
Ohio Assoc Telep 6s A 1962 J&J	97	98
Ohio Cent Telep 1st 6s '47 J&J	71	73
Ohio Cities Water Corp—		
1st m col tr 5½s 1953 ser A J&J	72½	----
Ohio Edison 1st 5s 1957 A&O	107	107½
1st & consol 5s 1960 F&A	105	105½
Ohio Elec Pow 1st M 5s 1957 J&D	88	84½
Ohio L & Pow 1st 5s 1944 M&N	106½	----
Ohio Pow 1st & ref 5s 1952 B J&J	104¾	105¾
1st & ref 4½s 1956 ser D J&D	104¾	105
Deb g 6s 2024 J&D	107½	109
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	111⅜	112½
1st & ref 7s 1947 ser B F&A	111¼	111⅞
1st & ref 6s 1953 series C M&S	k 108½	----
1st & ref 5s 1954 ser D M&S	103¾	104¼
1st & ref 5½s ser E 1961 M&N	k 105¾	----
Ohio State Power 6s 1935 J&D	99	----
Ohio State Telep 5s 1944 J&J	105	----
Ohio Term (Cleve) 6s 1947 J&D	f 22	----
Ohio Val Elec Ry 1st M 5s '46 J&D	70	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with war) J&J	f 82½	----
Ohio Valley Water 5s 1954 J&J	103¾	----
Ohio Water Serv 5s A 1958 F&A	78½	80
Oklahoma Gas & Electric—		
1st M 5s 1950 M&S	k 104¼	----
Debenture gold 6s 1940 M&S	k 99½	99¾
Okla Natural Gas 6s 1946 A J&J	88½	89¼
1st m 5s 1948 ser B F&A	70¼	71
Oklahoma Power & Water		
1st m 5s 1948 ser A F&A	62	64
Okla Power Holdings 5½s '43 J&J	102	----
Oklahoma Ry 1st & ref 5s '41 J&J	30	32
Old Dominion Pow 5s May 15 '51	52	54
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	95½	96½
Omaha & Council Bluffs St Ry—		
Income 5s 1937 J&J	f 35	37
Ontario Pow 5s '43 op to '13 F&A	110⅝	111
Ontario Transmission Co Ltd—		
1st gu g 5s '45 op bef '16 M&N	110½	112½
Orange & Pas Val R—See P S Corp		
Orange & Rockland Elec Co—		
1st m 5s 1958 F&A	104	----
Oregon Elec Ry 5s '33 opt M&N	f 10	----
Oregon-Washington Water Serv—		
1st M 5s 1957 series A J&D	70	72
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	99¾	100
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	104	105⅛
Ottawa Trac 1st 5½s July '55 J&D	90½	91½
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	86½	88
Otter Tail Power Co (Minn)—		
6½s series C 1939 A&O	101½	----
5½s series D 1945 J&J	102½	104
5s series E 1946 A&O	100½	102
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	84	----
Pacific Coast Power 5s 1940 M&S	103½	103¾
Pacific Elec Ry g 5s 1942 J&J	54½	58
Refunding 6s 1961 M&S	37½	39
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	60	62
Los Angeles-Pacific RR—		
1st & ref mtge 5s 1943 M&S	75	77
Pacific Gas & El ref 5s '42 J&J	106⅜	106½
1st & ref M 6s 1941 ser B J&D	k 117½	118
1st & ref 5½s 1952 ser C J&D	k 105¼	105⅝
1st & ref 5s 1955 ser D J&D	k 107⅛	107½
1st & ref 4½s 1957 ser E J&D	106½	107
1st & ref 4½s '60 ser F J&D	106½	107
1st mtge 4s Dec 1 1964	102⅜	102¾
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	115½	----
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S	f 11½	13½
Pacific Power & Light Co—		
1st M 5s 1955 F&A	73	73⅞
Pacific Public Service Co—		
5-year 5% notes 1936 M&S	100½	101
Pacific Teleph & Telegraph—		
1st & col tr s f g 5s 1937 J&J 2	106⅞	107⅛
Ref M 5s 1952 series A M&N	110	110¾
Parr Shoals Pow 5s 1952 A&O	87	90
Passaic & Newark El Traction—		
5s 1937 J&D	83	----
Paterson Ry—See Pub Serv Corp		
Paterson & Passaic Gas & Elec		
consol gold 5s 1949 M&S	117¼	118¼
Paterson Ry gen 5s 1944 A&O	60	----
Paterson & State Line Traction—		
5s 1964 J&J	92	----
Pecos Valley Power & Light Co.		
1st 6½s 1937 ser A M&N	f 52	55
Debenture 7s 1942 J&J	f 4½	----
Peninsular Tel Co 1st 5½s '51 J&J	104¾	105¾
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	96⅜	97¼
1st 5s 1979 M&N	k 102¾	----
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A M&N		
Without warrants	94	95
Deb 5½s 1959 ser B F&A	88	89
Penn Pub S 1st 6s ser C '47 M&N	k 105½	----
1st & ref 5s series D 1954 J&D	k 100½	----
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	91	91¾
1st & ref 5s ser H 1962 A&O	99¾	100
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	73	75
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	90½	93
1st lien & ref 5s 1958 M&S	87	89
Deb 6s 1940 J&D	79	----
Pennsylvania-Ohio Pow & Lt—		
1st & ref 5½s '54 ser A J&J	105	106
Penna Pow Co 1st 5s 1956 J&J	105	106
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	104¾	104⅞
Pennsylvania State Water Corp—		
1st lien 5½s 1952 series A M&S	97¼	98½
Penn Teleg 5s 1960 ser C J&D	105½	----
Penn Water Co 5s 1940	105	----
Penn Water & Power s f 5s '40 J&J	113	118½
1st ref 4½s 1968 ser B M&S	109	----

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid	Ask.
Peoples Gas (N J) 1st 5s '68..J&D	92	94
People's G L & Coke, Chicago—		
1st cons g 6s 1943.....A&O	114½	115
Refunding gold 5s 1947..M&S	105½	106¼
1st & ref 4s 1981ser B.....J&J	84	85
1st & ref 6s ser C 1957.....J&D	98	99
Chic G L & C 1st 5s 1937..J&J	105½	105¾
Consum Gas 1st g 5s '36..J&D	104¼	104¾
Ind Nat G&O g 5s '36 gu..M&N	103	103½
Mutual Fuel Gas g 5s '47 M&N	108	108½
Peoples Light & Power Corp—		
1st lien 5½s 1941.....J&J	f 36¾	37¾
Conv deb 5s 1979.....J&J	f 3	----
Peoples Tract—See Phila R T.		
Peoria Water Works Co—		
1st consol 4s 1948.....M&N	93¾	----
Prior lien 5s 1948.....M&N	103	----
1st con 5s 1948.....M&N	97	----
1st & ref 5s 1950.....F&A	95¼	96¼
Debenture 4s 1950.....	58	61
Philadelphia Company—		
Secured gold 5s 1967.....J&D	92½	92¾
Ardmore Street 5s 1958..A&O	25	30
Duquesne Lt 1st M 4½s '67A&O	105	105½
1st M 4½s 1957.....M&S	111	111¾
Duquesne Trac 1st 5s '30..J&J	f 80	----
Morn'side El St Ry 5s '35 A&O	95	98
Pittsb Rys 5s 1953.....A&O	63	66
2d Ave Tr 1st 5s 1934.....J&D	29	35
So Trac 1st & coll tr g 5s '50 A&O	26	30
United Trac 5s 1997 ctfs..J&J	26	28
West End Trac con 5s '38..J&J	26	30
Phila Elect 1st 5s 1966.....A&O	111¾	111⅞
1st M 4s 1966.....A&O	106½	108½
1st lien & ref m 4½s 1967 M&N	107⅜	107¾
1st & ref 4s 1971.....J&A	107⅛	107½
Philadelphia Elec Power Co—		
1st mtge 5½s 1972.....F&A	108½	109
Phila & Garretsford St Ry—		
1st 5s 1955.....F&A	36	----
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f..F&A	75	80
S f guar 5s '62 opt '17.....M&S	73	78
6s gold 1962.....M&S	78	80
1st m r e 6s 1944.....J&J	78	80
Darby Media & Ches St Ry		
1st 4½s '36 opt '16 gu..J&J	21	25
Hest Mantua & Fairm 5½s '39	65	70
Market Street Elev Pass Ry		
1st g gu 4s 1955.....M&N	96	97
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O	15	16
People's Traction Co—		
P P Ry tr ctfs 4s '43..F&A	f 21	25
Union Traction 4s 1952..J&J	70	----
Phila Suburban Counties Gas & Elec		
1st & ref 4½s 1957.....M&N	k 107	----
Phila Sub Water Co—		
1st M 5s 1955.....M&N	104¼	105
1st M 5s 1969.....A&O	106	----
1st M 4½s 1967.....M&N	104	106
1st M 4½s 1970.....A&O	105	----
Phila & Western Ry 5s 1960..J&J	f 12	15
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	58	65
Piedmont & North 1st 5s 1954..J&J	98	100
Pinellas Wat Co 5½s 1959..M&S	92	93
Pitts & Alleg Telep 1st 5s '49..J&D	107½	108½
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st & ref 5s 1958.....M&S	102	103
Plainfield St Ry 6s 1942.....J&J	81	----
Plainfield-Un Wat 5s A '61..M&M	107	----
Plattsburg G & El 1st 5s 1939.....	102	----
Pomerania Elec. 6s 1953.....M&N	f k 29⅛	----
Portland (Me) Gas L 5s A '50 A&O	102½	----
Portland General Elec Co—		
1st & ref 4½s 1960.....M&S	64	65
Assented 1960.....	64⅜	64⅞
5s 1935.....J&J	103¼	105
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20..J&J	78	79
1st l'n & gen 4½s 1940.....J&J	74	75
Portland (Me) RR 3½s 1951..J&J	60½	62
1st l & con m 5s 1945.....M&N	80½	83
Porto Rican Power 6s 1950..M&N	89	----
Porto Rican Rys Ltd 5s 1936 M&N	95½	----
Porto Rico Telep 6s 1944.....J&D	88	----
Postal Teleg & Cable 5s '53..J&J	31¾	32
Potomac Edison Co—		
1st mtge 5s 1956 ser E.....M&N	k 104¾	----
1st M 4½s 1961 series F..A&O	k 105½	----
Potomac El Pow—		
Cons M g 5s 1936 guar..J&J	104¼	----
Gen lien & ref 6s 1953.....A&O	108	110
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B..M&S	80½	82
5s Dec. 1 1957.....	85	88
Power Corp of N Y—		
Deb gold 5½s 1947.....M&N	95½	97
Power Gas & Water Sec Corp		
Coll tr 5s 1948 with warr..M&N	74½	----
Power Secur coll tr 6s '49.....J&D	k 88½	----
Providence Gas 4s ser B 1963 F&A	106	107½
Prussian Elec 6s 1954.....F&A	f 33½	----
Public Elec L Co & (St Albans, Vt)		
1st 5½s 1956.....A&O	98	100
Public Service Co of Colorado—		
1st & ref 6s 1953 series A..M&S	102¼	103
1st & ref 5½s '54 series B..M&S	100¼	101
1st & ref 6s series C 1961..M&N	102¼	102¾
Deb 6s 1946.....M&N	97¼	98¼
Pub Ser of Indiana 6s 1952..F&A	76	79
Public Service Corp of N J—		
Trust certs 6% perpet...M&N	127	129
Camden Sub 1st 5s 1946..J&J	96	----
Consolidated Traction—		
Extended 5s 1938.....J&D	83	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950.....J&J	61	----
Eliz & Raritan Riv 5s '54..M&N	68	----
Elisabeth & Trent 5s '62..A&O	92½	----
J C Hob & Pat 4s 1949..M&N	51	----
Nor Jer St Ry 4s 1948..M&N	100	----
Orange & Passaic Valley—		
1st 5s 1938.....J&D	82	----
Paterson Ry—		
2d 6s '14 ext 5% to '44..A&O	60	----
P S Newark Term Ry 5s'55 J&D	107½	----
Riverside Trac 5s 1960..J&D	92½	----
So Jersey Gas El & Trac—		
Guar g 5s Mar 1 1953..M&S	114	----

Bonds.	Bid	Ask.
Public Service Co of N H—		
1st & ref 5s 1956 ser A..M&N	106½	108
1st & ref. 4½s 1957 ser B..A&O	105¼	106
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21..A&O	k 104	----
1st & ref 5s 1966 series C..M&N	k 103½	----
1st & ref 4½s 1978 ser D..M&N	k 97¼	----
1st & ref 4½s 1980 ser E..J&J	k 97¼	----
1st & ref 4½s 1981 ser F..A&O	96¾	97⅛
1st lien & ref 6½s ser G '37 J&J	k 110⅛	----
1st lien & ref 6½s ser H '52 J&J	105¾	106¼
Pub Serv Corp of Long Island—		
1st 5s 1934.....J&J	103½	105
Public Service Co of Oklahoma—		
1st mtge 5s 1961 ser C.....M&S	k 101⅞	----
First mtge 5s 1957 ser D..M&N	102⅜	102½
Public Service Elec & Gas Co—		
1st & ref 4½s 1967.....J&D	105¼	106¼
1st & ref 4½s 1970.....F&A	106	107⅝
1st ref 4s 1971.....A&O	107⅝	108
Public Service Subsidiary Corp—		
Deb 5½s series A 1949.....J&J	k 95	----
Public Utilities Consol Corp—		
1st M 5½s 1948.....M&S	52	53
Secured conv 6s 1938.....M&S	f 14	15
1st col tr conv 6½s 1948..A&O	68	70
Puget Sound Power & Light—		
1st & ref 5½s 1949.....J&D	72	73
1st & ref 5s 1950 ser C.....M&N	66½	67
1st & ref 4½s 1950 ser D..J&D	64⅝	65
Quebec Power Co—		
1st M & coll tr s f 5s 1968 J&D	103½	104½
Queensboro Gas & El 5s '52..J&J	117	119
Ref 5s 1955.....M&S	105¼	106½
Ref 4½s 1958.....M&S	104½	105¼
Conv g deb 5½s 52 ser A..A&O	k 97¼	----
Railway & Light Securities—		
Sink fund 5s ser "8" '51..M&N	94	----
Sink fund 5s ser "9" '52..M&N	94	----
Sink fund ser "10" '53..M&N	92	----
Rapid Transit St Ry 8s 1941..A&O	103½	----
Republic Gas 6s A 1945.....J&D	f 45	----
Certificates of deposit.....	f 44⅛	----
Republic Service Corp—		
1st coll tr 5s 1951.....J&D	68	70
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953.....J&J	f 30¼	32
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950.....M&N	f 39⅝	41½
Direct m 6s 1952.....M&N	f 38¾	39¾
Con m 6s 1953.....F&A	f 38¾	40
Cons 6s 1955.....A&O	f 38¾	39⅞
7% sec. notes 1936.....T&A	f 38	42
Richland Public Service—		
1st & ref 5s 1937.....A&O	103	104
Richmond (Ind) W W Corp—		
1st M 5s 1957.....M&N	104¼	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J	94	----
Rio Grande Valley Gas Co—		
1st M 7s 1937 ser A.....A&O	41½	42½
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951.....F&A	89½	92
Roanoke Ry & El 5s 1953..F&A	99½	----
Roanoke W W 5s 1950.....J&J	83½	84½
Rochester Central Power Corp—		
Deb g 5s 1953.....M&S	f k 37¾	----
Rochester Gas & Elec Corp—		
Gen M 5½s 1948 series C..M&S	107½	107¾
Gen mtge 4½s 1977 ser D..M&S	110⅝	----
5s series E 1962.....M&S	106½	107⅞
Rochester & Lake Ontario		
Water 5s, 1938.....	101¾	102¾
Roch Ry & Lt 5s '54 opt.....J&J	k 113	----
Roch Ry cons 5s g 1930..A&O	f 17	18
2d 5s g 1933 ctf dep.....J&D	f 8	12
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957..M&N	f 1½	2
Rochester Telep Corp—		
1st & ref 5s 1946 ser B.....A&O	106	108
1st & ref 4½s 1953 ser C..J&J	104	105
Rockford Elec Co 1st 5s '39..M&S	104½	----
Rockland Light & Pow—		
1st M 5s 1938.....M&N	108	----
1st ref 4½s 1958 ser A.....M&N	107¼	----
Rome (Ga) Ry & L 5s '46..A&O	100	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946.....J&D	99¾	----
Ruhr Gas Corp 6½s '53 A..A&O	f k 37½	----
Rumford Falls Pow—		
Gen M 4½s May 1948...M&N	95	----
Rutland Ry Lt & P 1st 5s'46..M&S	106	108
Safe Harbor Water Pow. Corp—		
1st mtge s f 4½s 1979.....J&D	106½	107
Saguenay Elec 5½s A 1953..J&J	80½	83
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959.....M&S	102	104
St Joseph Gas—1st 5s 1937..J&J	85	----
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1 1937.....M&N	101½	----
1st & ref 5s 1946.....J&J	94	96
St Joseph Water 5s 1941.....A&O	103¾	----
St Louis Co Gas 1st 5s 1951..A&O	106	----
St Louis Co (Mo) Water Co—		
1st M 5½s 1945 ser A.....J&D	105	105½
1st M 5s 1945 ser B.....J&D	105	105½
St L Gas & Coke. See "Indus. Bds"		
St Louis Public Service—		
Conv 6% notes ext to '34..J&J	f ----	15
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt..J&D	73	74¼
St Paul City Ry—See Twin City R T.		
St Paul Gas Light—		
Gen gold 5s 1944.....M&S	108½	109¼
Gen & ref 6s 1952.....J&J	108½	----
Salina Lt Pow & Gas 6s '43..A&O	105	106½
Salisbury & Spencer—See No Car o Pub Service.		
Salmon Riv Pow gu 5s '52 ep F&A	113	----
Salt River Val Water Users Assn		
6s 1938-1943.....F&A	85	87
Refunding 6s 1956.....M&N	85	87
Stewart Mt Pow 5½s '57..A&O	86½	----
San Angelo Telep 1st 5s 1958 F&A	95	----
San Antonio G & E 5s 1949..M&S	102	----
San Antonio Public Service—		
1st ref 6s 1952 series A.....J&J	107	107¾
1st & ref 5s 1958 ser B.....J&J	99⅝	100½
San Antonio Tr 1st 5s '49..M&S	95	98
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914...M&S	107	----
1st & ref 6s ser A 1939.....M&S	104	----
1st & ref 5s 1947 ser B.....M&S	105	----
1st & ref 6s ser C 1947.....M&S	104¾	----
1st & ref 5½s ser D 1960..M&S	106	107

Bonds.	Bid	Ask.
San Diego Water Supply Co—		
1st m s f 5s 1955.....M&N	102	----
Sandusky Bay Bdge 1st 6½s '42 J&J	97	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57..M&N	41	43
Deb s f 7s 1942.....M&N	f 1½	3½
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B..M&S	116	----
Unif & ref 5s 1957 ser D...J&J	104	105
San Joaquin Light & Power—		
1st 5s 1945 opt aft 1910 J&D	107½	----
San Jose Water Wks 5s 1953..J&J	105	106
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A.....A&O	110	110½
Savannah Elec & Power Co—		
1st & ref 7½s 1941 ser A..A&O	103½	104½
1st & ref 6s 1945 ser B...A&O	101½	----
1st & ref 4s 1947 ser D...Q-Jan	84	----
Savannah Elec Co 5s g '52..J&J	100½	----
Sayre (Pa) Elec 5s 1947 A&O	102	----
Schenectady Ry 1st 5s 1948.....	f 4	7
Scioto Val Ry & Pr 1st 6s'43..J&D	80	----
Scranton Elec 5s '37 opt '12..J&J	107½	108
Scranton Gas & Water Co—		
1st 4½s 1958.....M&S	102¼	103
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A.. F&A	87	88
5s, 1961.....	86	87½
Scranton Ry—1st 5s Nov '32..J&J	f 40	----
Scranton Transit ser 5s A 1959...	65	70
4s series B 1959.....	48	50
Income 3s 1959.....	f 18	----
Scran Trac 1st 6s g 1932...M&N	f 66	----
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914..M&S	72½	----
Seattle Lighting Co—		
1st 5s 1944.....M&S	f 93½	----
Ref g 5s 1949 opt 1914...A&O	f k 40	----
Deb s f 6s 1936.....F&A	f 8	----
Second Ave Trac—See Phila Co—		
Sedalia (Mo) Wat 5½s 1947..F&A	98½	100¼
Shawinigan Water & Power Co—		
1st M & col s f 4½s '67 Ser A A&O	97	97½
1st col tr 4½s '68 ser B..M&N	96	97¼
1st coll tr 5s '70 ser C....F&A	101⅝	102½
1st coll tr 4½s ser D '70..A&O	96	97¼
Sheboygan Elec—See East Wis Elec Co.		
Shenango Val Water 5s 1956 A&O	99	101
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952...J&D	81⅝	83½
Shreveport Rys 1st 5s, '35-44..J&J	f 10	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A...M&S	102	----
Sierra & San Francisco Power—		
1st g 5s 1949 opt.....F&A	109¾	110¼
2d M 5s 1949 series B.....J&J	99½	100
Silesian Elec Corp s f 6½s '46 F&A	30	31
Sioux City Gas & Elec Co—		
1st 6s 1947 ser A.....M&N	99¼	----
1st 6s 1949 ser B.....F&A	99	100
1st 25-yr 5½s 1950 ser C..F&A	97¼	98½
1st M 5s 1960.....J&J	95	----
Sioux City Serv 6s 1951.....J&J	82	----
Snow Mt Wat & Pr 5s 1937..J&J	99¾	----
Somerset Lighting 5s 1939..F&A	106	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943...J&D	103	----
South Bay Consol Water—		
1st ref 5s 1950.....M&N	70	72
South Carolina Power Co—		
1st lien & ref 5s 1957...J&J	88½	90
South Coast Co 6½s 1943...J&J	f 40	----
South Jer G E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A..J&J	104	105
1st lien & ref 5s 1960 ser B..J&J	104	----
1st M 5s 1955.....F&A	104¼	105
So Texas Gas 6½s 1938 A..M&S	100¾	101½
Southeast P&L deb 6s 2025..M&S	92¼	92¾
Southeastern Gas & Water Co—		
1st lien 6s 1944.....J&D	36	38
1st lien 6s x-w 1941.....J&D	72	----
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916..J&J	107⅝	107⅞
Sou B'vard—See Third Ave Ry.		
Southern California Edison—		
Gen g 5s Nov 1939 opt.....J&J	105½	106
Refunding 5s 1951.....J&J	105½	106
Refunding 5s 1952.....M&S	106½	107½
Refunding 5s 1954.....J&J	106½	107½
Ref mtge 3¾s May 1 1960....	97¾	98½
Southern California Gas Corp—		
Collateral trust 5s 1937..M&N	101¾	102¼
Southern California Gas Co—		
1st & ref 5½s 1952 ser B..M&S	103½	104½
1st & ref 5s 1957.....M&S	104	104¾
1st & ref 4½s 1961.....M&S	104¾	105
South Calif Telep 1st M 5s 1947	109	----
Southern Canada Pr Co Ltd—		
1st M 5s 1955 ser A.....A&O	103½	104½
Southern Cities Pub Serv Co—		
Conv deb 6s 1949.....M&N	f 25	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958....A&O	35¼	36
S f deb 6s 1958 ser A.....F&A	f 11	----
Southern Colorado Power Co—		
1st g 6s 1947 series A.....J&J	95	96¾
Southern Counties Gas (Calif)—		
1st M 4½s 1968.....M&N	102	103½
Southern Gas Co—		
1st 6½s 1935 ex-warr....M&N	101	----
S f deb 6½s 1936 ser A...A&O	101⅜	----
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A..M&S	99½	100½
South Ind G & E 5½s '57..A&O	k 107½	----
Southern Natural Gas Corp—		
1st s f 6s 1944 with warr...J&J	91¾	92¾
Without privilege.....	91¾	92¾
South N E Telep 1st 5s 1948..J&D	120	122
Deb g 5s 1970.....J&D	112	114
So Ohio Elec 6s 1955.....J&D	106	----
1st g 5½s 1959 ser D.....J&J	105½	----
Sou Pub Util 1st 5s 1943....J&J	105½	----
Southern Trac—See Phila Co.		
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O	f 14½	----
Certificates of deposit.....	f 14½	----
Southern Wisc Pow 5s 1938 A&O	102	----
So'west Gas Util 6½s 1943..M&N	f 15	19
Southwestern Assoc Telep Co—		
1st M 5s 1961.....A&O	76	77½
Southwestern Bell Telep—		
1st & ref M 5s 1954 ser A..F&A	106¾	107¾
Southwestern Gas & Elec Co—		
1st mtge 5s 1957 ser A.....J&J	101	102
1st M 5s 1957 ser B.....M&N	101	102
1st 6s series C 1961.....M & N	104	105

b Basis f This price includes accrued interest. k Last sale. n Nominal. *Negotiability impaired by maturity.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A F&A	88	89
1st M 5s 1957 ser B F&A	----	85
Southwestern Natural Gas Co—		
1st s f 6s 1945 M&N	74¾	75¼
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	75	----
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	97	98½
Southwestern States Telep Co—		
1st M 6s 1948 M&S	41¾	43
Southwest Gas Co—		
1st fm 6½s '37 with warr M&N	f 28½	30
Southwest Telep 6s B 1947 M&S	39	40
1st 6s series C 1947 J&D	39	40
Conv deb ser A 1932 J&D	f 2	----
Spg Br'k Wat 1st ref 5s '65 A&O	105¾	106¾
Springfield (Mo) Gas & Elec Co		
1st mtge 5s 1957 ser A J&D	101	----
Springfield Terminal Ry 7s 1942	50	----
Standard Gas & Elec of Delaware		
6% g notes 1935 A&O	44½	46½
Debenture 6s 1951 F&A	37½	39½
Debenture 6s 1966 J&D	37½	39½
6% conv notes 1935 A&O	44½	46½
Standard Power & L Corp—		
Deb g 6s 1957 F&A	37	38
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	40	43
1st lien 6s 1948 ser B J&D	40¾	42
Standard Telephone Co—		
1st l col tr 5½s '43 ser A M&N	f 27	29
Conv deb 6s 1938 M&N	f 2	4
Stettin Pub Util 7s 1946 A&O	f 30	31
Stewart Mt Pr—See Salt Riv Vall		
Suburban Gas Co of Philadelphia		
1st s f g 5s Apr 1 '52 op '07 A&O	110	111
Suburban Lt & Pow 6s 1938 F&A	109½	----
Super-Power Co of Ill—		
1st 4½s 1968 M&S	98	99½
1st M 4½s 1970 M&S	97⅜	99⅜
1st M 6s 1961 J&D	k 105⅝	----
Sweetwater Water 5½s '52 A&O	89½	----
Syracuse Gas g 5s 1946 J&J	116	----
Syracuse Lighting 5s g 1951 J&D	118¼	119⅜
1st & ref 5½s 1954 F&A	107½	----
5s series B 1957 J&J	107	----
Syrac Rap Tr 1st g 5s 1946 M&S	f 8	10
2d mtge g 5s 1930 J&J	f 2	4
Tacony-Palmyra Bridge—		
6s 1952 J&D	102½	----
Debenture 7s 1952 J&D	94	----
Taiwan El Pow s f 5½s 1971 J&J	82⅛	82⅝
Tampa (Fla) Gas 5½s '56 A&O	98½	----
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	55½	56½
Telephone Service (Ohio)—		
5s 1953 M&N	66½	68
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	80	----
Tenesssee Electric Power—		
1st & ref 6s 1947 ser A J&D	98½	98⅞
1st & ref 5s 1956 J&J	k 92	----
Tenn Pow gu 5s 1962 opt M&N	94	96
Tennessee Public Service—		
1st & ref 5s 1970 A&O	79	81
Terni Hydro Elec 6½s 1953 F&A	k 70½	----
Terre Haute Traction & Light—		
1st con M g 5s 1954 M&N	93	96
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	103½	104½
1st M 5s 1956 ser B F&A	101½	----
Texarkana W 1st 5s '58 F&A	95½	97
Texas Cities Gas 1st 5s '48 M&N	79½	81
Texas Elec Ry 5s 1947 J&J	f 3	4
Tex Trac 1st 5s 1937 opt J&J	f 1¾	2¾
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	97	98
Texas Gas Util. 6s 1945 A&O	f 17	----
Texas-Louisiana Power Co—		
1st 6s 1946 series A J&J	f 47	49
1st 5½s 1960 series B M&S	f 47½	49
S f deb 6s ser A 1942 M&S	f 1	3
Texas Pow Corp 6s 1956 M&S	61	63
General 6½s 1956 M&S	36	42
Texas Pow & Lt 1st 5s 1937 J&D	104¾	105
Deb g 6s 2022 ser A J&J	98	98½
1st & ref 5s 1956 M&N	100	100½
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	53	53¼
Adj inc g 5s Jan 1960 opt A&O	f 19	20
Third Ave RR 1st 5s g '37 J&J	101¾	102
Sou Boulevard g 5s 1945 J&J	62½	----
Union Ry 1st 5s g 1942 F&A	75	----
Westchester El 1st 5s g '43 J&J	62½	----
Yonkers Ry 1st 5s 1946 A&O	60	65
Tide Water Power 1st 5s '79 F&A	92½	94½
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	92	93½
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	78¾	79½
Toledo Edison 5s 1962 M&N	107	----
Tol G E & H con 1st g 5s '35 A&O	100	----
Traction & Terml Corp 5s '57 J&J	59	62
Trenton G & El g 5s 1949 M&S	117¼	118½
Trenton St Ry con g 5s '35 J&J	25	----
General 6s, 1941 J&D	10	----
Tren Pass Ry 1st ext 6s '61 A&O	40	----
Tri-Cities Water 6½s 1942 J&D	104½	----
Tri-State Telep & Teleg—		
5½s 1942 M&N	107½	----
1st M 5s 1942 ser B M&N	105¼	----
Troy City Ry—See Un Tr (Alb)		
Turner Falls Pow & El 5s A '52 J&D	108½	----
23d Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s 1952 J&D	54⅞	55¼
St Paul City Ry—		
Cable cnt 5s 1937 J&J15	92½	93
Guaranteed	93	94½

Bonds.	Bid.	Ask.
Twin States Gas & Electric—		
1st & ref 5s Oct 1953 A&O	104	106
1st l & ref 5½s 1945 Ser A M&S	104½	105½
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&M	f 90½	93
Guar s f 7s 1952 F&A	f 84	90½
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	92¾	94
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954 J&D	105¼	106¼
Genl mtge 5s 1967 ser B F&A	105	106
General 5s 1957 A&O	105	107½
Gen 4½s 1957 M&N	k 107¼	----
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A J&J	105¼	106
Union Elev RR—See N W Elev		
Union Pub Ser (Del) 6s '39 J&D	69½	71
Union Pub Serv (Minn) 5s A '58 J&D	90½	----
Union Ry—See Third Ave Ry		
Union Trac—See Phila R T		
Union Water Service Co—		
First lien 5½s 1951 ser A M&N	96¾	98
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15	f 4	----
Unit Elec Co of N J 4s '49 J&D	113½	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	68	----
Gen ref M 4s Jan 1951 ser B	56	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D		
Without warrants	k 65	----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	107	108
United Light & Power Co—		
Deb g 6½s 1974 M&N	41¾	42
1st l & consol 5½s 1959 A&O	94	94¾
Deb g 6s 1975 M&N	40	41
1st lien & cons 7½s 1937 A&O	----	----
United Lt&Rys(Me)6s A '52 A&O	97½	98
deb 6s 1973 J&J	37	39
Un Lt&Rys(Del)deb 5½s'52 F&A	58¼	59
United Power & Light (Kansas)—		
1st 6s series A 1944 J&J	104	105
1st mtge 5s 1947 ser B F&A	100½	102
United Public Service Co—		
Coll tr 6s 1942 ser A A&O	*f ½	1
6½s 1933 with warr A&O	*f ½	1
United Pub Util 6s 1947 A A&O	f 40	41
1st lien 5½s 1947 ser B A&O	f 39½	40½
1st lien 6s 1947 ser C A&O	f 41¼	42¼
Unit Rys & Elec (Baltimore)		
1st consol g 4s 1949 M&S	f 10½	11
1st con M 6s 1949 M&S	f 10½	11
Income g 4s 1949 op '29 J&D	f ⅝	⅝
Inc funding g 5s 1936 J&D	f ⅝	⅞
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	f 10¼	11
Baltimore Traction Co—		
No Balt Div 1st 5s '42 J&D	f 10½	----
Cent Ry ext and imp 5s 1932		
Extended to 1934 at 6% M&S	f 10½	----
Lake Ro El 1st 5s '42 M&S	f 10½	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A 15	f 12	17
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	*f 28	32
City & Sub Pub Serv 5s '34 J&J	f 27	29
United Telep(Del)6s A 1948 A&O	38½	----
United Tel & Tel 5½s A 1953 M&N	84	----
1st lien 6s ser B 1953 M&N	86	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 2	5
Albany Ry con M 5s g '30 J&J	f 35	----
Gen g 5s 1947 J&D	f 25	----
Troy City Ry 5s g 1942 A&O	f 1½	2½
Unit Tr (Pittsb)—See Phila Co.		
United Wat G & E 5s 1941 M&S	97	----
Unterelbe Power & Light Co—		
S f M 6s 1953 A&O	f ----	40
Utah Gas& Coke 1st 5s 1936 J&J	88	----
1st 8s 1936 J&J	88	----
Utah Lt & Tr 1st 5s 1944 A A&O	84½	----
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	76	78
1st l & gen M 5s 1944 F&A	85	85¼
1st l & gen M 4½s 1944 F&A	82	84
Utica El & P 1st 5s 1950 J&J	116	----
Utica G & El ref & ext 5s '57 J&J	120	121⅜
Gen 5½s 1949 ser C J&D15	105	107
Gen M 5s 1956 ser D A&O	104	106
Gen 5s 1952 series E J&J	105	108
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	39	40¾
Deb 5s 1959 F&A	37⅛	37½
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 4	5
Utilities Service 6s 1953 ctf dep	*f 36	----
Conv deb 6½s ser A 1938 F&A	f ¼	----
Vamma Water Pow 5½s '57 A&O	k 100⅞	----
Vicksburg Bridge & Terminal—		
6s 1958 M&S	f 42	44
Debenture 7s 1948 M&S	f 2	----
Va Elec & Pow 1st 5s 1955 A&O	106¾	107¼
1st & ref mtge 5s ser B '54 J&D	106½	107
Sec conv 5½s 1944 J&J	111½	112
Virginia Pow 1st 5s 1942 J&D	107½	----
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	90⅜	91
1st & ref 5s 1950 ser B J&D	k 84¾	----
1st & ref 6s series C 1952 M&S	93½	94½
Deb s f 6s 1946 F&A	k 73¾	----
Washington Balt & Ann El—		
1st M 5s Mar 1941 op M&S	f 1½	2¼
Wash'n (D C) G L 5s 1960 M&N	115	----
Refunding 5s 1958 J&J	k 105	----
6s m 1936 ser B A&O	104	----
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	63	65
1st M 5½s 1953 J&J	63	65
1st M 5s 1955 M&N	58	60
1st lien & ref 6s w w 1960 F&A	33½	34½

Bonds	Bid.	Ask.
Wash Ry & El g 4s 1951 J&D	k 104	----
Anacost & Pot 5s 1949 A&O	83	85
City & Sub 5s g 1948 F&A	86	----
Washington & Suburban Cos—		
Coll trust 5½s 1941 M&S	74½	77
Washington Water Power Co—		
1st ref 5s 1939 op J&J	108	109
1st & gen 5s 1960 J&J	104¼	104¾
Waterbury Gas Light Co—		
1st mtge 4½s 1958 M&N	108½	109½
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J	f 2½	3
Certificates of deposit	f 2½	3
Water Service Cos 5s '42 M&S	74½	----
Watertn L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	103	----
Wayne United Gas 6½s '44 J&D	f 44	----
Westchester Elec—See 3d Av Ry.		
Westchester Lt 1st g 5s '50 J&D	118½	----
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954	44	45
West Kootenay Pow 5s Mar 1 '56	105½	----
West Penn Elec. deb 5s 2030 A&O	k 85	----
West Penn Power—		
1st M 5s '46 op '21 ser A M&S	105¾	107½
1st M 5s 1963 series E M&S	119⅜	119¾
1st M 5s 1956 series G J&D	108¼	110
1st M 4s 1961 ser H J&J	108½	----
West Penn Tr 1st 5s 1960 J&D	93	95
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	74	74½
West Virginia Gas Co—		
1st s f 6½s '37 with war J&D	94½	----
West Va-Ohio River Bridge—		
1st M 6½s 1952 J&J	f 37	----
West Virginia Water 5s A '51 F&A	95¼	96½
Western Mass Cos—		
4% notes 1939 F&A	103⅞	104⅜
Western N Y Utilities 5s '46 J&D	106	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	98½	99½
1st M 5s 1951 M&N	96	----
1st 5s series B 1950 J&J	96	----
Conv deb 6s 1935 M&N	90	----
Western Pow (Can) 5s 1949 J&J	103	105
Western P L & Telep—		
1st l coll 6s 1948 ser A F&A	f 20	----
1st lien 6s series B 1950 A&O	f 20	----
2-yr 6% notes Feb 15 '33 F&A	f ----	1½
Western Public Service Co—		
1st & ref 5½s 1960 F&A	82½	83½
Western States Util 6s A '45 A&O	49½	----
Western United Corp—		
Coll tr s f 6½s 1955 J&D	87½	89
Western United Gas & Elec Co—		
1st 5½s 1955 Ser A J&D	102	102½
1st 5s series B 1957 M&S	98	100
West Un Teleg coll tr 5s 1938 J&J	102¼	102½
Fdg & R E M 4½s g '50 M&N	89⅝	90½
6½s Aug 1 1936 F&A	101¾	102
25-year g 5s 1951 J&D	89½	91
30-year 5s Mar 1 1960 M&S	89½	90
Mut Unds ext at 5% to '41 M&N	106	----
Western Utilities Corp—		
1st coll tr s f 5½s 1948 J&D	74	----
6% notes 1937 M&N	43	----
Westmoreland Water 1st 5s 1952	97	99
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f 37	38
Whatcom Co Ry&Lt 5s '35 M&N	100	----
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	107	----
Refunding 6s 1954 A&O	----	----
White Line St Ry 6s 1935	99½	100
Wichita Water 6s 1949 M&S	104½	----
1st M 5s 1956, ser B F&A	103¼	104¾
1st m 5s 1960 ser C M&N	103	----
Williamsport Water Co—		
1st m 5s Aug 1952 ser A M&S	100½	102½
Winnipeg Elec ref 6s '54 A&O	56½	57½
Wisconsin Electric Power Co—		
1st M 5s 1954 ser A F&A	106½	----
Wisconsin Gas & Electric—		
1st g 5s 1952 opt 1919 J&D	107	108½
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	88	90
Wisconsin Michigan Power Co—		
1st & ref 5s June 15 '57 J&D15	104½	106
1st M 4½s 1961 J&J	103	104½
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	102	103½
Gen & ref 7s 1947 J&J	100	101½
1st & ref 8s 1944 M&N	107	----
Wisconsin Power & Light—		
1st l & ref 5s 1956 ser E M&N	94	95
1st lien & ref 5s 1958 ser F J&D	94	95
1st lien & ref 5s ser G 1961 J&J	94	95
1st lien & ref 6s ser H 1952 M&N	100	101
Wisconsin Pow, Light & Heat—		
1st & ref 5s 1946 J&D	100	----
Wisconsin Public Service Corp—		
1st l & ref 6s 1952 ser A A&O	104	105
1st & ref 5½s 1958 J&J	100	101
1st lien & ref 5½s ser C '59 M&S	101½	102½
Wisc Pub Service Co—		
1st & ref 5s, 1942 J&J	105	106
Wiscon Riv Pow 1st 5s 1941 M&N	102	103
Wisc Val El 1st & ref 5s '42 M&N	103½	105
1st mtge 5½s 1942 M&N	104½	106
Wolverine Power 7s 1943 J&D	63	64½
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	----	----
Wyoming Vall P S 6s 1971 A&O	25	----
Yadkin River Pow 1st 5s '41 A&O	k 103⅞	----
Yonkers Ry—See Third Ave Ry.		
York (Pa) Gas 1st 5s 1941 M&N	105	----
York Haven Wat&P 1st 5s '51 J&D	107¾	----
York Rys 1st M g 5s '37 opt J&D	k 100⅞	----

*Negotiability impaired by maturity. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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PUBLIC UTILITY STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Par.	Bid.	Ask.
PUBLIC UTILITY STKS.	Par		
Alabama Power $7 pref	(†)	57	59
$6 preferred	(†)	51½	52½
$5 preferred	(†)	43	----
Allegheny Traction—See Phila Co			
Alliance Power, pref	100	½	3
Amer Cities Pow & Light cl A	25	36½	37½
Class B	1	2⅜	2⅝
Amer DisTel of N J com	(†)	83	86½
Preferred	100	111½	113½
Amer & Foreign Pow com	(†)	3¼	3½
$7 Preferred	(†)	16	16½
$7 second pref series A	(†)	5½	6
$6 cum pref	(†)	13	14½
Warrants		1⅝	2
Amer Gas & Elec com	(†)	24	24⅝
$6 preferred	(†)	98½	98⅞
Amer Gas & Pow $6 1st pref	(†)	2	3½
American Light & Traction	25	9½	9¾
Amer Power & Light com	(†)	3¼	3⅜
$6 preferred	(†)	18½	19
$5 preferred	(†)	16¼	16¾
Amer Super ower Corp com	(†)	1	1⅛
first $6 preferred	(†)	53¼	53¾
Preferred $6 series	(†)	9½	11¼
American Telep & Teleg	100	111	111⅛
Amer Wat Wks & Elec com	(†)	11	11⅛
$6 1st preferred	(†)	60½	64⅝
Appalachian El Pow 7% pref	(†)	89	91
6% preferred	(†)	79	81
Arkansas Natural Gas Corp	†	1	1⅛
Preferred	10	3⅛	3¼
Arkan & Mo Pow 7% pref	100	2	3
Arkansas Pow & Lt $7 pref	(†)	54¾	57
6% preferred	(†)	54½	55½
Associated Gas & Elec com	1	⅜	7/16
Common class A	(1)	¾	7/16
Original preferred	(†)	¾	1½
$4 preferred	(†)	½	1½
$5 preferred	(†)	½	1½
$6 preferred	(†)	½	1½
$6½ preferred	(†)	¾	1½
$7 preferred	(†)	1	2
$8 int bear allot ctfs		2½	3½
Assoc Telep Co Ltd $1.50 pf	(†)	22¾	23¼
Associated Telep & Teleg ($6) pref	(†)	14	16
$7 first pref	100	15	17
Class A	(†)	2	4
Associated Telep Util com A	(†)	⅛	¼
$6 pref with war	(†)	¾	1
$7 pref	(†)	¾	----
Atlantic City Elec, $6 pref	(†)	94	96
Bangor Hydro Elec com	25	10½	11½
7% preferred	100	97½	99
6% preferred	100	89	----
Baton Rouge Elec Co $6 pf	(†)	65	----
Beauharnois Power, com	(†)	r 3¼	3¾
Bell Telephone (Canada)	100	124	126½
Bell Telep of Pa 6½% pf	100	115¾	117½
Beverly Gas & Elec	25	50	55
Birmingham Elec $7 pref	(†)	42¾	44¾
$6 preferred	(†)	40	42
Birmingham Gas $6 pref	(†)	6	7½
Blackstone Val Gas & E pref	100	103	----
Blue Ridge Corp	1	1⅜	1½
$3 conv preferred	(†)	40	41½
Boston Elevated RR com	100	62	63
Brazilian Tr Lt & Pow ord	(†)	8⅞	9
Bridgeport Gas Light	(†)	32	33½
Bridgeport Hydraulic Co	20	27	28½
Brit Col Pow Corp A	(†)	r 24¼	25
Class B	(†)	r 2¾	----
Bread River Power 7% pref	100	18	22
Brockton Gas Light Co v t c	25	8	10
Brooklyn Edison	100	115	----
Bklyn-Manhat Transit	(†)	38¾	39
$6 preferred series A	(†)	95¼	95½
Bklyn & Queens Transit com	(†)	1½	2
$6 preferred	(†)	14½	15
Brooklyn Union Gas	(†)	54	54¾
Buffalo Niagara & East Power			
$1.60 prior preferred	25	19⅛	19⅞
$5 first pref	(†)	93	94½
Cable & Wireless, Ltd			
Amer dep rec 7½% A ord	£1	13/16	⅞
Amer dep rec B ord	£1	¼	⅜
Amer deposit rcts 5½% pref	£1	4	4¼
Calif-Oregon Pow 7% pref	100	43	----
6% preferred series of 1927	100	25	27
6% preferred	100	24	26
Calif Water Serv 6% pref	100	79½	80½
Canadian Gen Elec 7% pfd	50	----	61
Can Hydro-El Corp 6% 1st pf	100	40½	44
Canada Nor Pow com	(†)	r ----	19¼
Preferred	100	r ----	----
Canadian Marconi	1	1½	1⅝
Capital Transit (Wash, D C)	100	18½	19¼
Carolina Pow & Light $7 pref	(†)	76	78
$6 preferred	(†)	68	69½
Cent Arkan Pub Serv Corp pf	100	70	----
Cent Hud G & E com v t c	(†)	9¼	9½
6% preferred	100	103	105
Central Illinois Light 6% pf	100	100¼	101
7% preferred	100	104	105
Cent Ill Pub Serv $6 pref	(†)	24½	25½
Cent Indiana Power 7% pref	100	10	12
Central Maine Pow 6% pref	100	48	51
7% preferred	100	53	56
Cent Ohio Lt & Pow 6% pf	(†)	43	----
Central Pow & Light 7% pref	100	33	35
Cent Pub Serv Corp cl A	1	----	⅛
Cent Pub Util Corp A	(†)	----	⅛
Vot trust ctfs common	1	----	¼
Cent & S W Util com	1	¼	½
Preferred	(†)	4	4⅝
Prior lien pref	(†)	23	23½
Central States Elec Corp	1	½	¾
7% preferred	100	2¼	4
6% cum pref (without warr)	100	2½	5
Central States Pow & L $7 pf	(†)	4¼	6
Cent Vermont Pub Ser $6 pf	(†)	84	86
Ches & Poto Tele of Balt pref	100	112	114
Chic City & Con com part ctfs	(†)	⅛	¼
Pref partic ctfs	(†)	1	1¾
Ctfs of deposit		¾	1½
Chic Dist Elec General $6 pref	(†)	80	82
Chicago Rys partic ctfs series 1		5/16	----
Series 2	100	⅛	----
Series 3	100	----	¼
Series 4	100	----	⅛

Stocks.	Par.	Bid.	Ask.
Chicago Rapid Transit—			
Prior preferred A	100	¼	1
Prior preferred B	100	¼	1
Cincinnati Gas & Electric pref	100	93	94
Cincinnati Gas Transp	100	87	90
Cinc New & Cov Lt & Trac	100	80	85
Preferred	100	70	----
Cincinnati Street Ry	50	3⅝	3¾
Cincin & Suburb Bell Telep	50	78	80
Cities Service com	†	1¼	1⅜
Preferred	100	12½	13¼
Preferred B	10	1⅛	----
Preferred BB	100	k 11½	----
Cities Serv Pr & Lt $6 pf	(†)	9¼	11½
7% preferred	100	10½	13
Citizens Gas (Indianap) com	25	----	----
Preferred	100	----	----
Citizens' Pass Ry—See Phil R T			
Citizens Traction—See Phila Co.			
City Ry (Dayton, Ohio)	100	22	25
Preferred	100	55	60
Cleve Elec Illum common	(†)	32	33⅛
6% preferred	100	113½	115
Cleveland Railway	100	50	55
Certificates of deposit		53½	56¼
Coast Co Gas & El 1st pref	100	90½	92
Colum G & El Corp (Del) com	(†)	6	6⅛
6% preferred series A	100	62	63
5% preferred	100	56	60
5% conv preferred	100	50½	52½
Columbus Delaware & Marion			
7% preferred	100	12	14
Columbus Ry P&L 1st pf A 6%	100	94	95½
Preferred ser B 6½%	100	84	86
Commonwealth-Edison Co	100	66	66⅝
Commonwealth & Sou Corp com	†	1	1⅛
Optional warrants		⅛	1/16
$6 preferred	(†)	40¼	40⅞
Community Power & Light—			
First preferred 6%	100	8⅝	9
Community Water Ser com	1	5/16	⅜
7% preferred	(†)	11	12
Concord Elec Co 6% pref		100	----
Common		45	48
Connecticut Elec Serv com	(†)	39	41
Conn Gas & Coke Sec pref		42½	43½
Common		2	2½
Conn Lt & Pow 5½% pref	100	112	113½
6½% preferred	100	117	118½
Connecticut Power	25	38	40
Connecticut Ry & Lighting	100	33	35
Preferred	100	47	50
Cons Gas E L & P (Balt)	(†)	65	65½
6% cum pref series D	100	114½	----
5½% preferred series E	100	111½	----
5% preferred series A	100	112¾	113
Consolidated Gas (N Y) com	(†)	22⅝	23
$5 preferred	(†)	93	95
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Toronto)	100	r 188½	189⅝
Consumers Pr (Maine) pf 6%	100	93	95½
6.6% preferred	100	97	99½
$5 preferred	(†)	82½	84½
Continental Gas & Electric—			
7% prior preferred	100	53½	56
Continen Pass Ry—See Phila R T			
Cuban Telephone pref	100	25	----
Cumberland Co(Me)P & Lt pf	100	80	83
Dallas Power & Light 7% pref	100	109	----
6% preferred	(†)	98	----
Dayton Pow & Light 6% pref	100	108	110
Derby Gas & Elec $7 pref	(†)	71½	----
Detroit Edison	100	75	77
Duke Power	100	45	48
Duquesne Light—See Phila Co—			
East Coast Public Service v t c		4	5
Eastern Gas & Fuel Assoc's—			
Common	(†)	3	3¾
6% preferred	100	42½	43½
4½% prior preferred	100	60	62
Eastern Mass St Ry com	100	75c	1½
First preferred stamped	100	6½	7½
Preferred B stock	100	1¼	1½
Adjustment stock	100	95c	1½
Eastern N J Pow 6% cum pref	100	95	----
East Shore Pub Serv 6½% pf	(†)	55	60
Eastern States Pow Cor com(B)	(†)	½	¾
$7 pref without warrants	(†)	8	9
$6 preferred series B	(*)	6¾	8
Eastern Util Assoc com	(†)	15¾	16¾
Conv stock	(†)	2½	3
Edison Elec Illum (Boston)	100	130	131
Electrical Securities, 5% pref	100	80	----
Electric Bond & Share	(†)	6	6¼
$6 preferred	(†)	49	50
$5 preferred	(†)	42⅞	44
Elec Power Association	1	3⅛	3½
Class A full paid	1	3⅛	3¼
Elec Power & Light Corp	†	2⅛	2⅜
$7 preferred	(†)	7¼	7⅜
$6 preferred	(†)	6⅜	6⅞
Optional warrants		¾	1
El Paso Electric Co (Del)			
Preferred series A 7%	100	79	83
Eliz & Trenton RR com	50	33	----
Preferred	50	43	46
Eliz Consolidated Gas	100	170	----
Empire & Bay State Teleg	100	54	58
Empire District Elec 6% pf	100	14	16
Empire Gas & Fuel Co pf 8%	100	13¼	16
Preferred 7%	100	14	15
6½% preferred	100	16	----
6% preferred	100	12	14
Empire Power Corp partic stk	(†)	8¾	9
$6 preferred	(†)	54½	55½
Engineers Pub Serv com	(†)	1¼	2
$5 convertible preferred	(†)	20⅞	21½
$5½ pref (with warrants)	(†)	20⅝	22
$6 preferred	(†)	22	22½
Essex & Hudson Gas	100	181	----
European Elec class A	10	8	8½
Option warrants		½	⅝
Fairm't Pk & Hadd Pass Ry—See Phila R. T.			
Fall River Elec Light	25	37	----
Fall River Gas Works	25	19	20
Federal Light & Tr com	15	8½	8¾
Preferred ($6)	(†)	60	62½
Fed St & Pleasant Val—See Phila Co			

Stocks.	Par.	Bid.	Ask.
Federal Water Service com A	(†)	1⅛	1¼
$6 preferred	(†)	8	9
$6½ preferred	(†)	8	9
$7 preferred	(†)	9½	10
Fitchburg Gas & Elec Light	50	36	38
Florida Power & Lt $7 pref	(†)	18⅝	19¼
Foreign Light & Power units	(†)	86	----
Frankf'd & S'thwark—see Phila RT			
Franklin Telegraph (guar)	100	40½	46
Gas & Elec of Bergen County	100	114	----
Gen Elec Ltd see Misc Stocks			
Gen Gas & Elec (Del) com A	(†)	⅜	½
Preferred 7%	(†)	----	17
Preferred 8%	(†)	----	16
$6 cum conv pref ser A	(†)	14	15
$6 conv pref ser B	(†)	k 15	----
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		----	55¾
Gen Public Service Corp	(†)	1¾	1⅞
$6 preferred	(†)	k 30	----
Gen'l Public Utilities $7 pfd	(†)	----	----
Gen Wat Gas & Elec com A	1	3¼	4
$3 preferred	(†)	23½	24½
Georgia Power $6 preferred	(†)	68½	70
Germantown Pass—See Phila RT			
Gold & Stock Telep (guar)	100	99	103
Green & Coates—See Phila R T.			
Green Mt Pow Corp $6 pref	(†)	60	62
Greenwich Water&Gas 6% pf	100	49	51
Gulf States Util $6 pref	(†)	76	77
$5.50 pref	(†)	68	----
Hackensack Water	25	26½	27
Preferred	25	33	33½
Hamilton Gas common v t c	(†)	1/16	¼
Hartford Electric Light	25	61½	62
Hartford Gas com	25	35	39
Preferred	25	48	----
Havana Elec Ry com	1	⅛	½
6% preferred	100	2½	5
Haverhill Elec Light	25	37½	----
Hestonville M & F—See Phila RT.			
Holyoke Water Power	100	197	----
Hudson County Gas	100	181	----
Idaho Power 7% pref	100	94	96
6% 1st preferred	(†)	84	----
Illinois Pow. & Lt. 6% pref	100	20	22
$6 preferred	(†)	21	22
Illinois North Utilities 6% pref	100	88	91
Illum & Power Secur 1st pref	100	63	----
Illuminating Shares class A		41	42
Indiana Service Corp.—			
6% preferred	100	2	3½
Indianap Pow & Lt 6½% pref	100	85	88
Indianapolis Ry Co v t c	100	1½	2¾
Interboro R T vot trust ctfs	100	11½	11¾
Internat Hydro-El Syst A	25	1½	1⅞
Conv pref $3.50 series	50	5¼	6⅜
Internat Ocean Teleg (guar)	100	93	----
Internat Power Securities com	(†)	1	3
$6 preferred	(†)	45	48
International Ry v t c	100	1½	2½
International Telep & Teleg	(†)	7	7¼
International Utilities A	(†)	1⅜	1⅞
Class B	1	7/16	⅝
$1.75 preferred		1¾	2¼
$3.50 preferred		16	18
Interstate Natural Gas	(†)	8½	9½
Interstate Power pref $7	(†)	12	13
$6 preferred	(†)	6	10
Iowa Southern Util, 7% pref	100	25	26
Italian Superpower common A	(†)	¾	⅞
Debenture rights		1/16	⅛
Preferred	(†)	35	40
Jamaica Water Supp 7½% pf	50	52¼	54
Jefferson Electric com	(†)	23½	24¾
Jersey Cent Pow & Lt 7% pref	100	68	70
6% preferred	100	60	62
5½% preferred	100	53	55
Kansas City Power & Light—			
1st pref $6 series B	(†)	118	----
Kansas City Pub Serv com	(†)	----	⅜
7% preferre	(†)	1	2½
Kansas Elec Pow 7% pref	100	78	89
Kansas Gas & Elec 7% pref	100	97	99
Kentucky Utilities, 6% pref	100	56	61
7% preferred	100	14	15
Keystone Pub Serv $2.80 pref	†	43½	45½
Keystone Telephone—			
$4 preference	50	22	25
Kings Co Ltg 7% pref	100	90	----
5% preferred	100	72	----
Laclede Gas Light	100	13½	19½
5% preferred	100	25	29
Lake Sup Dist Pow 7% pref	100	73	75
Lincoln Telep & Teleg com	100	93	----
Lindsay Lt.—See "Indus. Stocks"			
Lockhart Power Co pref		96	100
Lone Star Gas Corp	(†)	5⅜	5½
6% conv preferred	100	82	85
6½% preferred	100	94⅝	95½
Long Island Lighting com	(†)	3⅜	3⅝
7% preferred	100	60	62
6% preferred	100	52	54
Los Angeles G&E Corp 6% pf	100	96	99
Louisiana Power & Light $6 pf	(†)	74	76
Louisv Gas & Elec com cl A	(†)	15¼	15⅝
Louisville Railway Co	100	----	----
Preferred	100	----	----
Lowell Electric Light	25	48½	----
Lynn Gas & Elec Co	25	90	94
Mackay Companies 4% pref	100	10	----
Malden Electric Co	25	88	93
Malden & Melrose Gas Lt	25	19	23
Manhattan Elev Ry 7% guar	100	28	30
Modified 5% guar	100	16⅛	16½
Marcon Int Marine Communi—			
Amerideposits for ord shs	£1	k 8⅜	----
Marconi Wire—See Can Marcon			
Market St Ry (San Francisco)	100	½	1
6% preferred	100	1	3¼
6% prior preferred	100	4¼	5
6% non-cum 2d preferred	100	1	2
Mass Power & Light Associat'n—			
Common with warrants		25c	50c
Common without warrants		10c	20c
Preferred		16¼	17¼
Warrants		2c	----
Mass Utilities Associates v t c	1	1⅜	1½
5% conv partic preferred	50	21	21½

& Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks	Par	Bid.	Ask.
Memphis Natural Gas	(†)	2	2⅜
Memphis Power & Light 7% pf	(†)	72	75
Metropolitan Edison Co—			
$7 preferred series B	(†)	101	----
$6 preferred series C	(†)	94	96
Middle West Utilities	(†)	1/16	⅛
$6 cum pref without war	(†)	⅝	⅞
Midland Util 7% prior lien	100	⅛	⅝
6% prior lien	100	⅛	⅝
7% preferred class A	100	⅛	⅜
6% preferred class A	100	⅛	½
Milw. Elec. Ry. & Light—			
6% pref. series 1921	100	70	72
Milwaukee Gas Light 7% pref	100	102	104
Minnesota Pow & Lt 7% pf	100	60½	62
$6 cum preferred	100	52	----
Miss Power & Light 6% pref	(†)	44¼	46¼
Mississippi Riv Pow 6% pref	100	94	96½
Missouri Pub Ser 7% pref	100	2½	4½
Mohawk-Hudson Power 1st prf	(†)	46½	47½
Second preferred	(†)	17	20½
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pf	25	18	19
Montreal L H & Pow, Cons	(†)	26⅝	27½
Montreal Telegraph	40	r 56	52½
Montreal Tramways, com	100	r 88	----
Mountain States Power, com	(†)	1½	1¼
7% Preferred	100	7	9½
Mountain States Tel & Tel	100	110	----
Nassau & Suffolk 7% pref	100	38	40
National Power & Light com	(†)	7 7/16	8
$6 preferred	(†)	60¾	61½
Nebraska Power, 7% 1st pref	100	108¼	110½
Nevada-Calif Electric—			
Preferred	100	38	40
Newark Consolidated Gas	100	113	----
New Brunswick Light—			
Heat & Power	100	108	----
New Eng Gas & El Assn—			
$5½ preferred stamped	(†)	19½	20½
New Eng Pow Assn com	(†)	4	6
6% preferred	100	33¾	34¼
New England Power, Co. pref	100	110	112
New England Pub Serv com	(†)	⅛	⅜
$7 prior preferred	(†)	11½	13
$7 preferred	(†)	1½	1⅞
$6 preferred	(†)	1½	1⅞
$6 prior pref	(†)	11	12½
New England Telep & Teleg	100	93½	95
N Eng Wat L & P Asso 6% pf	100	59	----
New Haven Water	50	60½	62
N J & Hud Riv Ry & Fer pref	100	93	----
New Jersey Pow & Lt $6 pref	(†)	86½	89½
New Orleans Public Service—			
7% preferred	(†)	15	17
N Y Mutual Telegraph	25	22	25
N Y Power & Light Corp $6 pf	(†)	63	64
7% preferred		100	87	88
New York Railways Corp—			
$7 non-cum preferred	(†)	⅜	½
N Y & Queens El L & P—			
Common	(†)	125	----
5% preferred	100	101	----
N Y Steam Co—			
Common	(†)	14	15½
$7 preferred ser A	(†)	94	95
$6 dividend pref	(†)	83	84
N Y Telephone 6½% pref	100	116	118
N Y Water Serv 6% pref	100	61½	63
Niagara & Hudson Pow	10	3⅞	4⅛
Option warrants A		5/16	¼
Option warrants B		⅝	1⅜
North American Co com	(†)	13½	13⅝
6% preferred	50	47	47¾
North Amer Edison $6 pref	(†)	80½	82
Nor Amer Gas & Elec A	(†)	⅜	½
North Amer Light & Pow	1	⅝	⅞
$6 preferred	(†)	8	8½
Nor Amer Utility Sec—Com	(†)	½	¾
Nor Bost Ltg Prop com	(†)	24	28
Preferred	100	49	52
North Continent Util com	100	1	1⅛
6% preferred	100	4	7
7% preferred	100	7	10
Nor Indiana Pub Ser 6% pf	100	44	45
7% preferred	100	49	50
5½% preferred	100	51	52
Northern N Y Util pref	100	73	75
Nor States Power (Del) com	100	10¾	11¾
7% preferred	100	63	65½
6% preferred	100	53	57
Northwest Electric 6% pref	100	30	31
Preferred 7%	100	35	37
North West Util 7% pref	100	1⅝	3
7% prior lien	100	6	8
Northwest Bell Telep 6½s pf	100	114	115¾
Northwestern Teleg (guar)	50	37	38
Ohio Edison $6 pref	(†)	84	87
$7 preferred	(†)	92	94
Ohio Power 6% pref	100	104	106½
Ohio Public Serv pref A (7%)	100	92	95
6% preferred	100	82½	85
Oklahoma Gas & Elec 7% pf	100	86	90
Okla Nat Gas Corp units	100	3½	5
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	3½	----
Ottawa Light Heat & Pow	100	r ----	85
Preferred	100	r 100	104
Ottawa Traction	100	r 20	23¼
Pacific & Atlantic Tel (gu)	25	15	17½
Pacific Gas & Electric	25	18	18⅝
First preferred (6%)	25	23¾	24¾
First preferred (5½%)	25	24½	24¾
Pacific Lighting Corp com	(†)	27½	28
Preferred ($6)	(†)	88⅛	88½
Pacific Pow & Lt 7% pref	100	48	52
Pacific Pub Service—			
Common non-voting	(†)	----	----
1st preferred	(†)	12	13

Stocks	Par	Bid.	Ask.
Pacific Telep & Teleg	100	90	90½
6% preferred	100	127	130
Paterson & Passaic Gas & El	100	113	----
Pawtucket Gas pref	100	95	100
Peninsular Telep Co com	(†)	6½	8½
Preferred	100	77¼	81
Penn Central Lt & Pow $5 pref	(†)	55	56
$2.80 preferred	(†)	33	34
Penn-Ohio Edison—			
Warrants		1¼	2¼
Warrants B		⅝	1½
Penna Gas & Elec Corp $7 pref	(†)	60	62
Participating class A stock	(†)	12	----
Penna Gas & Elec Co 7% pref	100	55	60
Pennsylvania Pow & Lt $7 pf	(†)	98	100
$6 preferred	(†)	90	92
$5 preferred	(†)	81	83
Pennsylvania Water & Pow	(†)	61	63
People's G L & C (Chic)	100	22	23
Phila City Pass—See Phila R T.			
Philadelphia Co com	(†)	7¼	8
$5 preferred	(†)	49	53
6% cum preferred	50	33¼	33½
$6 cum pref	(†)	56	58
Allegheny Traction	50	8	----
Citizens Traction	50	12	16
Consolidated Trac pref	50	8	12½
Duquesne Light 5% 1st pf	100	111½	113
Federal St & Pleasant Val	25	5	7
Monongahela Lt & Pr	50	43	----
Monongahela St Ry	50	21	25
Phila & Darby—See Phila R T.			
Phila & Grays—See Phila R T.			
Philadelphia Elec Co com	(†)	35½	37
$5 preferred	(†)	110	111
Phila Elec Power 8% pref	25	32⅞	33⅛
Philadelphia Rapid Transit	50	2	3
7% preferred	50	4	5
Citizens Passenger guar	50	63	70
Continen Pass Ry ($29 pd)	50	28	32
Fairm't Pk & Hadding'n	50	12	15
Frandf'd & Southwark Pass	50	85	95
Germantown Passenger	50	30	35
Green & Coates Sts ($15 pd)	50	45	50
Hestonville M & F com	50	8	12
Preferred	50	13	16
Phila City Pass Ry ($22¾ pd)	50	38	42
Phila & Darby Pass Ry	50	9	12
Phil & Gray's Fy ($25 pd)	50	19	23
Philadelphia Traction	50	13½	15
Ridge Ave Pass ($23 pd)	50	57	63
2d & 3d Sts Ry guar	50	57	63
13th & 15th Sts Pass Ry	50	57	63
Union Pass ($30 5-6 pd)	50	47	52
Union Traction ($17½ pd)	50	4	5
West Phila Pass guar	50	45	50
Phila Traction—See Phila R T.			
Piedmont & Northern Ry	100	30	35
Portland Gas & Coke, 7% pf	100	23½	24½
Postal Teleg & Cable 7% pf	100	7	7½
Potomac Edison Co 6% pref	100	77	78½
7% preferred	100	84	86
Potomac Elec Pow 6% pref	100	111	----
5½% preferred	100	114½	115½
Power Corp of Canada com	(†)	7	8½
Preferred	100	r 83½	----
Providence Gas	(†)	10¼	11¼
Public Serv of Colo 7% pref	100	90	93
6% preferred	100	84	87
5% preferred	100	72	76
Public Serv of Ind prior pf	(†)	14	15½
$6 preferred	(†)	f 4¾	5¾
Public Serv. Co. of N.H. $6 pf	(†)	89	91
Public Serv Corp of N J	(†)	27⅜	27⅝
8% preferred	100	117	121
7% preferred	100	108	110
6% preferred	100	98	98¾
$5 preferred	(†)	86½	86¾
Consolidated Trac of N J	100	39	41
Rapid Transit St Ry Co	100	103	----
So Jersey Gas & Elec Trac	100	181	----
Public Service Co of Nor Ill	60	24	26½
Common	(†)	24	25
6% preferred	100	84	84½
7% preferred	100	87½	90
Public Service of Okla 7% pref	100	81	84
6% preferred	100	73	75
Pub Serv El & G $5 pref	(†)	111	112
Puget Sd Pr & Lt $6 pref	(†)	13	15
$5 prior preferred	(†)	20	22
Quebec Power common	(†)	12	20
Queens Borough Gas&El 6% pf	100	68	70
Radio Corp of Amer	(†)	4⅞	5
7% cum pref A	50	54½	54¾
5% cum pref B	(†)	45¼	45⅝
Rap Tran St Ry—See P S Corp.			
Rhine-Westphalia Elec Power—			
Amer shares representing com		----	17½
Rhode Isl Pub Serv pref	(†)	27¼	28¼
Class A	(†)	40	----
Ridge Ave Pass—See Phila R T.			
Riverside Traction	50	23	----
Preferred	50	43	----
Rochester G & E 7% pref B	100	102	----
6% preferred series C	100	94	96
6% preferred series D	100	95	96
Roch Telep $6½ pref	100	105¼	----
Rockland Light & Power	10	7	8
Rockville-Will Lighting Co—			
7% preferred		105	109
6% preferred		100	105
St Louis County Water pref	100	96	99
St Louis Pub Serv—			
Common	(†)	----	20c
7% Preferred	(†)	1½	----
Sangamo Electric com	(†)	10	13
Preferred	100	102	107½
San Joaquin Lt & Power—			
7% prior preferred	100	101	----
6% prior preferred	100	98	----
Savannah El & Pow 6% pref	100	32	37

Stocks	Par	Bid.	Ask.
Scranton Electric $6 pref	(†)	110	111
Scranton-Spring Brook			
Water Service 6% pf	(†)	29½	31
Second Ave RR Corp (N Y)	(†)	5	10
Sedalia Water pref	100	58	----
2nd & 3rd Sts Ry—See Phila R T			
Shawinigan Water & Power	(†)	r 15½	15⅝
Sioux City Gas & El 7% pf	100	61	63
Sierra Pac Elec pref	100	78	80
Somerset Un & Middlesex Lt	100	105	----
Southeastern Gas & Water A	(†)	⅛	½
Southeastern Pr & Lt—			
Warrants		1½	3
South Calif Edison common	25	14⅞	15
5½% preferred series C	25	20⅜	21
6% preferred series B	25	22	22⅞
7% preferred series A	25	24⅞	25⅛
Sou Calif Gas Co 6% pref	25	23¾	24¼
Southern Canada Power	(†)	r 10	----
Preferred	100	r ----	86
Southern Col Pow com A	25	1¼	2½
Preferred	100	45	----
South & Atlan Teleg (guar)	25	18½	22
Southern Indiana G & E 6% pf	100	71	73
7% preferred	100	75	79
Southern Nat Gas Corp	(†)	k ⅛	----
Southern New Eng Telep	100	109	110½
Southern Union Gas com	(†)	k ½	----
So Jer G El & Tr—See P S Corp			
Southwestern Bell Telep pref	100	121½	122
Southwestern Gas & El 7% pf	100	85	86
Southwestern Lt & Pr com A	(†)	12	15
Preferred	(†)	37½	38½
Springfield Gas & Elec pref	(†)	71	----
Springfield (Mass.) G L Co vtc	25	18½	20½
Free stock	25	18½	20½
Springf (Mass) St Ry Ces pf	100	19	23
Standard Gas & Elec com	(†)	3¼	3⅝
$7 cum prior pref	(†)	9	11
$4 cum preferred	(†)	3½	4
$6 cum prior pref	(†)	8½	9½
Standard Pow & Lt com	(†)	1¼	1¾
Class B	(†)	¾	1⅝
Preferred	(†)	9	----
Swiss American Elec pref	100	55	----
Syracuse Ltg 6% preferred	100	88	90
6½% preferred	100	92	94
8% preferred	100	108	----
Tampa Elec Co	(†)	26½	26⅞
Tennessee El Pow 1st pf (7%)	100	56	58
7.2% 1st preferred	100	56	----
1st preferred (6%)	100	50	52
5% cum 1st preferred	100	45	----
Texas Power & Light 7% pref	100	89½	91½
6% preferred	(†)	77	79
Third Avenue Ry (N Y)	100	2½	2¾
13th & 15th St—See Phila R T			
Toledo-Edison pref A (7%)	100	99½	101½
6% preferred	100	92	93
5% preferred	100	82½	84
Tri-State Telep & Teleg	(†)	105	----
Preferred	10	10	10¾
Twin City Rapid Transit	(†)	3	3¼
7% preferred	100	17	19½
Twin States Gas & Electrice			
7% prior lien	100	94½	96
Union El L & Pow (Ill) 6% pref		104½	105½
Un El L & Pow (Mo) 6% pf	100	103½	105
7% preferred	100	110	111
Union Gas (Canada)	(†)	4¼	4½
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	6¼	7
Union Traction—See Phila R T			
United Corp	(†)	2⅝	2⅞
$3 cumulative preferred	(†)	28¾	28⅞
Warrants		k ½	11/16
United Gas & Elec(Conn)pref	100	65	67
United Gas & El of NJ 5% pf	100	50	----
United Gas Corp com	(1)	1⅝	1¾
$7 pref series A	(†)	k 46½	----
Warrants		⅜	7/16
United Gas & Impt vot	(†)	12⅝	12¾
$5 cum pref (non-vot)	(†)	101¾	102
United Ill Co of New Haven	(†)	82	----
United Lt & Pr com A	(†)	1	1⅛
Common B	(†)	1	1⅛
6% cum. 1st pref	(†)	6¼	6¾
Utah Power & Light—			
$7 preferred	(†)	28¾	30½
Utica Gas & Electric 7% pref	100	86	88
$6 preferred	(†)	76	78
Utilities Power & Lt Cl A	1	1⅛	1½
Non-voting common	(†)	⅜	1½
Class B v t c	1	⅝	1⅛
7% cumul pref	100	6	8
Virginia Elec & Power			
$6 preferred	(†)	96	97
Virginia Pub Serv 7% pref	100	56	----
6% preferred	100	49	51
Washington (D C) Ga	20	59	63
Wash (D C) Ry & El com	100	295	340
Preferred	100	102	----
Washington Wat Pow 6% pf	(†)	76½	78
Western Massachusetts Cos	(†)	26¾	27
Western Power Co $7 pref	100	80	----
Western Union Telegraph	100	25	25¼
West Penn Elec Co Class A	(†)	56	57
7% cum preferred	100	63⅝	65½
6% cum pref	100	58	59¾
West Penn Power 7% pref	100	115	116
6% preferred	100	109½	110
West Phila Pass—See Phila R T.			
West Texas Utilities $6 pref	(†)	40½	41½
Winnipeg Elec Co	(†)	r 1	1¼
Preferred	100	r 3	4
Wisconsin Power & Light 6% pf	100	40	43
7% preferred	100	43½	45
Wisconsin Pub Ser Corp 7% pf	100	56½	----
6½% preferred		54½	----
Wisconsin Telep 7% pref	100	114	118
York (Pa) Railways Preferred	50	39	----

† Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
INDUSTRIAL AND MISCELLANEOUS BONDS.		
Abbotts Dairies deb 6s 1942_M&S	103½	105
Abitibi Pow & Paper—		
1st M 5s 1953 ser A_____J&D	*f 33¾	34⅛
Certificates of deposit_____	f 33	34
Abraham & Straus Inc—		
Deb 5½s 1943 with warr__A&O	104¾	105
Acadia Sugar 6s 1946_____J&J	102½	104½
Adams Exp coll tr g 4s '48_M&S	90⅝	91⅛
Coll tr g 4s 1947_____J&D	89¼	90¼
Addressograph-Multigraph Corp		
3s-3½s-4s-4½s-5s '36-'40 A&O	----	100
5¼s April 1 1941 & 1942_____	----	100
5½s April 1 1943-44-45_____	----	100
Advance Bag & Paper 6s '52_J&D	f 66¼	68
Aeolian Co 6s 1937_____	53	57
Alabama By-Prod 6s 1955__J&J	40	45
Ala Cons Coal & Iron 5s '38 M&N	70	----
Alabama Mills 1st 6½s '43 A A&O	f 15	20
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948_____A&O	41	50
Alberta Pacific Grain 6s, 1946 J&J	86	88
Algoma Steel 1st 5s 1962____A&O	f 9½	10½
Allied Packers deb 6s 1939__J&J	f 30	32
1st M & coll tr 8s 1939____J&J	f 30	32
Allis-Chalmers Mfg Co—		
Deb gold 5s 1937_____M&N	101	101⅛
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	f 90	92
Aluminum Co debs 5s 1952_M&S	106¾	107
Aluminum Ltd s f debt 5s '48_J&J	100	----
Amalg Laundries 6½s 1936_M&S	f 5	----
Amalgamated Phos 6s 1936_F&A	101½	103
Amalgamated Sugar Co—		
1st s f 7s 1937_____A&O	104	106
Amer Aggregates Corp—		
Deb 6s '43 ser A with war_F&A	f 40	----
Without warrants_____	f 40	----
New 3-6s 1943_____	35	----
American Beet Sugar Co—		
6s extended to Feb 1940_____	100½	102½
Amer Chain 5-yr 6s 1938____A&O	100¼	100½
Amer Colortype 6s 1942____F&A	76	80
Amer Cyanamid deb 5s 1942_A&O	102¾	103¼
Amer Dept Sts (Pa) 6s '48__J&D	30	----
Amer Ice Co deb 5s 1953___J&D	86	87½
Amer I G Chem Corp—		
Conv deb 5½s 1949 _____M&N	108¼	108⅜
Amer International Corp—		
Conv 5½s 1949 _____J&J	93	93¼
Am La France & Foamite—		
5½% notes 1936_____J&D	f 19½	21
Am Lime & Stone 7s 1942__A&O	99	----
American Meter 6s 1946____J&J	95	----
American Piano 6s 1935____M&N	75	80
Amer Radiator deb 4½s '47 M&N	103¾	104½
American Rolling Mill—		
Sinking fund deb 5s 1948__J&J	98	98½
5% conv notes 1938 _____M&N	103	104¼
Amer Sales Book 6s 1939___A&O	102	----
Amer Seating conv 6s 1936__J&J	88	89
Amer Service deb 6½s 1934__J&J	f 1¼	----
6s ser A with warr 1944___J&J	f 7½	8½
Amer Smelt & Ref 5s 1947__A&O	102¼	102½
Am Tobacco deb 4s 1951__F&A	105½	----
6s 1944 _____	121	----
Amer Type Fdrs deb g 6s '37_M&N	f 35½	37
Deb gold 6s 1939_____M&N	f 35	37
Deb gold 6s 1940_____A&O	*f 35	38
Amer Wire Fabrics 1st 7s '42M&S	84	----
Amer Writ Paper 1st 6s 1947 J&J	f 22¾	24½
Certificates of deposit_____	f 22⅞	----
Amoskeag Mfg 6s 1948_____J&J	51	55
Anglo-Chilean Cons Nitrate—		
Deb 7s 1945 _____M&N	f 9¼	10
Antilla Sugar Estates—		
Income deb 6s 1951_____J&J	f 7¾	8¾
Income 6% notes 1951_____J&J	f 9	----
Armour & Co of Delaware—		
1st M 5½s 1943 ser A____J&J	104⅞	105
Armour & Co—Real estate 1st		
gold 4½s 1939 opt_____J&D	103⅜	103¾
Armstrong Cork deb 5s 1940_J&D	104⅛	104¼
Arnold Print Wks 6½% '41_A&O	78	80
Assoc Laundries (Ill) 6½s '42J&D	40	41½
Associated Mtge Co 2-6%___1953	37	----
Associated Rayon 5s 1950 __J&D	66	----
Associated Simmons Hardw Cos		
6½% gold notes 1933____J&J	*f 43¼	44¼
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	40½	41½
Atlanta Laundries 6½s w w 1943_	f 14	16
Atlantic Refin deb 5s 1937__J&J	107⅝	108
Atlas Plywood Corp—		
Conv deb 5½s 1943_____M&N	80	----
Autocar Co. 1st 7s 1937____M&N	73	----
Baldwin Locomotive Works—		
6s with warrants 1938_____	f 39	----
Without warrants_____	f 35½	37
1st g 5s 1940_____M&N	99¾	100
Baragua Sugar Estates—		
Non-cum inc deb 6s '47__ J&J	f 28½	29½
Batavian Petrol 4½s gu 1942 J&J	101½	107
Bates Valve Bag Corp—		
Deb 6s x-warr 1942_____F&A	90	92
Bayway Terminal—		
1st m 6½s 1946_____J&J	f 14	16
Certificates of deposit_____	f 14	16
Beacon Oil deb 6s 1936____M&N	102½	103½
Beattie Sugar 7½s 1943____J&D	f 12	15
Bedford Pulp & Paper 6½s 1942__	80	----
Beech Creek C & O 5s '44__J&D	90	----
Beneficial Indus Loan Corp—		
Conv deb 6s 1946_____M&S	111¾	111⅞
Beneficial Loan Soc 6s B 1939 Q-J	99½	----
6s profit share deb 1956__Q-J	101½	103
Beth'm St 1st l & ref 5s '42_M&N	107½	107¾
Purch money 5s 1936_____J&J	104¼	104½
Purch money 6s 1998 Q-Feb___	131¼	133
Penn-Mary Steel 5s 1937_J&J	104¼	----
Bohemian (First) Glass Works—		
1st 7s 1957 without warr__J&J	----	----

Bonds.	Bid.	Ask.
Bohn Alum & Brass 6s '38__J&J	102	103½
Borden Mills 1st sf 6s—		
Ext at 6½% to 1934_____F&A	97	----
Boston Sand & Gravel 7s 1934____	67	----
Boston Term Co 3½s 1947_F&A	99½	100¾
Boston Wharf 1st 4s 1941___A&O	101¾	----
Botany Consol Mills 6½s '34 A&O	*f 6¾	10
Certificates of deposit_____	f 5⅜	11
Bridgeport Brass—		
Conv deb 6½s 1939_____J&D	106	----
British Amer Oil 5s 1945____M&S	104⅜	105¼
Brown Co 1st 5½s 1946____A&O	45	46
1st 5½s 1950 ser B_____M&S	45	46
Budd (E G) Mfg 6s 1938____F&A	69	----
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 _____J&J	f 47	53
Burns & Co 5½s June 1 1948____	40	42
Bush Term 1st 4s 1952_____A&O	f 77½	80
Cons g 5s Jan 1955_____J&J	f 39	40½
Bush Term Bldgs 1st 5s '60_A&O	61	63
Butler Brothers 5s 1936____F&A	101¼	----
5s 1945_____F&A	98½	----
Butterick Pub 6½s 1936___M&S	11¾	12½
By-Products Coke Corp—		
1st M 5½s 1945 ser A____M&N	85¼	88
California Packing Corp—		
Cons deb 5s 1940_____J&J	104¼	104½
Calif Pet deb 5½s 1938____M&N	101¾	102
Conv s f deb 5s 1939_____F&A	101⅞	102¾
Camaguey Sugar 7s ctfs 1942____	f 5¼	5¾
Canada Biscuit 6½s 1946__M&N	f 16	20
Canada Bread 6s 1941_____F&A	103	104½
Can Cement 1st 5½s 1947_M&N	101½	102¾
Canada SS L deb 5s '43_F&A15	98	----
1st & gen m 6s 1941 ser A_A&O	43	44
Canadian Canners Ltd 6s 1950___	104½	----
Canad Cons Rub 6s 1946__A&O	100	----
Canadian Copper Ref. 6s May '45	104½	106
Canadian Cottons 5s 1940__J&J2	105	----
Canadian Internat Paper—		
1st M 6s 1949_____J&J	64	65
Canadian Nat Steamships—		
25-yr guar 5s 1955_____M&S	116	117
Canadian Vickers 6s Aug 1 1947_	65½	66½
Capital Administration Corp		
Deb 5s series A 1953____ J&D	k 98½	----
Carthage Marble 6½s 1942_____	f 8	9
Cedar Rapids M & P 5s 1953_J&J	k 111½	----
Celotex Co deb 6s 1936_____M&N	f 35	38
6½s series A 1939_____J&D	f 64	70
Central Steel 1st 8s 1941__M&N	116⅛	117
Certain-teed Prod Corp—		
Deben s f 5½s 1948_____M&S	70	71
Cespedes Sugar 7½s Sept 1 '39___	7	8½
Chateaugay Ore & Iron—		
Guar gold 4s 1942_____J&J	80	83
Chesapeake Corp—		
Conv col 5s 1947 _____M&N15	103⅜	104
Conv col 5s 1944 _____J&D	104	104⅝
Chic Jct coll tr ref g 4s '40_A&O	104	104½
Coll trust ref 5s 1940____A&O	109	112
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942_____A&O	97¾	97⅞
Chicago Stock Yards 5s 1961 A&O	96¼	98
Childs Co deb 5s 1943 _____A&O	54½	58
Chile Copper Co deb 5s 1947_J&J	95	95¼
Clearfield Bit Coal 4s 1940__J&J	70	----
Small series B_____J&J	55⅛	----
Clover Valley Lumber 6s to 1940_	f 15	----
Collateral Bankers, Inc—		
7s series A & B 1950_____Q-F	83¾	85¾
7s series C 1959_____Q-M	83½	85½
7s series D 1956_____Q-J	83¼	85¾
6s series AA 1953_____Q-F	79¼	80¼
6s series A B 1948_____Q-M	79	81
6s series A C 1952_____Q-J	78¾	80¾
Colon Oil deb 6s 1938_____J&J	45⅝	46⅞
Col Fuel & Iron s f 5s 1943__F&A	f 84	85
Colo Indus 1st 5s A & B 1934 F&A	*f 22½	22⅞
Commander-Larabee Corp—		
1st mtge 6s 1941_____J&J	f 80	----
7% notes w w 1936_____J&J	f 60	----
Comm'l Invest Trust Corp—		
Conv deb 5½s 1949_____F&A	111	111¼
Commerz-und Privat-Bk (Germ'y)		
5½% notes '37 (Am part ctf) M&N	f 38½	39¼
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A__M&S	98¾	99⅛
Conley Tank Car eq 5½s 1935-39	b t 4%	----
Connecticut Coke 5s 1948__M&S	104	105
Connor Lumb & Land 6s '41 M&N	f 46	----
Consolidated Laundries—		
6½% notes April 15 1936_A&O	58	63
Consol Mach Tool 7s 1942 __J&D	f 13	15
Consol Paper Corp 5½s 1961____	f 14½	15¼
Consol Publishers, Inc—		
7½s ext (stmp 10% pd) 1939 J&J	f 85	----
Consol Textile 1st 8s 1941__J&D	f 9	11
Consol Coal 4½s 1934 opt__M&N	f 39½	41
1st & ref s f g 5s 1950____J&D	f 36⅛	37⅜
Certificates of deposit_____	f 36⅛	38⅜
Consumers Co 1st 6s 1946__J&J	24½	26
Container Corp 1st 6s '46_J&D15	103⅞	104
Deb 5s 1943 with warr__J&D	89½	90
Continental Bag & Pap 6½s 1944	50	----
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940____J&D	58	61
Copley Press 5½s 1943____F&A	k 95½	----
Corporation Securities Co—		
5% serial notes to 1935__M&S	f ----	1
Cosgrove Meehan Coal 6½s _1945	*f 13	15
Crane Co 5% notes 1940___F&A	----	102½
Credit Alliance Corp—		
Deb 5½s 1938 with warr_M&N	100¾	101¾
Credit Service 6s 1948_____	55½	57
Crowell-Collier 6s 1939 _____	95	----
Crowley, Milner & Co—		
Deb s f 5½s 1937_____M&N	55	----
Crown Cork & Seal Co, Inc—		
20-year sink fund 6s 1947__J&D	105	106
Crown Willamet Pap 6s '51_J&J	103	104¼

Bonds.	Bid.	Ask.
Crown Zellerbach Corp—		
Deb 6s 1940 with warr___M&S	100	100⅝
Crucible Steel Co deb 5s '40_M&N	99	99½
Cuban Amer Sugar 8s 1936_M&S	100	101
Cuban Tobacco 5s 1944____J&D	36	42
Cudahy Pack s f 5s 1946___J&D	104½	105¾
Sink fund deb g 5½s 1937 A&O	103¾	104
De Bardeleben Coal Corp—		
1st mtge 6s 1953_____J&D	f 8	----
Certificates of deposit_____	f 8	----
Deep Rock Oil 7s 1937_____M&S	f 39½	41½
Denver Un Stk Yds 5s 1946__J&J	103	105
Detroit Times serial 6s 1935_M&S	100	----
serial 6s 1936 to 1943___ M&S	93	----
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)__M&S		
Stamped (Mar '33 coup on) '35	f 63½	70
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	29	30⅝
Dodge Bros deb 6s 1940____M&N	104⅞	105⅛
Dodge Mfg 1st 7s 1942_____J&J	f 8	12
Dold (Jac) Pack 1st 6s '42_M&N	101½	102½
Dominion Canners 1st 6s '40 A&O	108	----
Domin Coal 5s 1940 _____M&N	104	105
Dominion Tar & Chemical Co—		
Deb s f 6s 1949 ser A____J&J 2	93½	95½
6s series B 1949_____J&J	94	96
Dominion Textile 4½s '55__M&S	101½	103
Donnacona Paper—		
1st s f 5½s 1948 ser A____F&A	f 41	43
Donner Steel 7s 1942_____J&J	103	103½
Driver Harris Co—		
1st mtge sink fund 6s 1942_J&D	101	103
Eastern Car Co Ltd 6s 1952_J&J	95	97
Eastern Cuba Sug 7½s '37 M&S	*f 11⅝	12½
Eastern Dairies 6s May 1 1949__	85½	87½
Eastern Mfg 7s ser A 1938__J&D	32	35
Elec Rys Eq Sec Co—		
Equip trust 4½s Mar 1 '36-'37	98	----
Equip trust 4½s June 1 '37-'40_	97	----
Elk Horn Coal 1st 6½s 1931_J&D	f 25½	----
7% notes 1931_____J&D	f 4½	7
Empire Lumber 6s 1945_____	f ----	----
Empire Oil & Refg Co—		
1st & col tr 5½s 1942___A&O	61¼	61¾
Ernesto Breda 7s 1954_____F&A	76⅛	81
European Mtge & Invest—		
1st l 7½s 1950 ser A____M&N	f 41	----
1st l 7½s 1966 ser B_____F&A	f 42	----
1st l 7s 1967 ser C_____M&S	fk 37½	----
Evans Auto Load'g deb 6s'38F&A	102½	----
Everlastik, Inc 1st 7s 1937_M&N	75	----
Fabrics Finishing Corp—		
1st m conv s f 6s 1939____J&J	*f 10	----
Fairbanks Morse & Co—		
Sink fund deb 5s 1942_____F&A	103	103½
Famous Players Canada Corp—		
1st s f 6s 1948 ser A_____A&O	100	101½
20-year deb 6½s 1948___A&O	96	97½
Farmers Mfg Co 7s 1943____M&S	f 26½	28½
Farmers Nat Mtge Inst 7s '63A&O	f 42	----
Fay (J A) & Egan 6s 1943_____	f 20	25
Federal-Hygienic Ice Refrig—		
6s series A 1941_____	103¼	----
6s series B 1941_____	103¼	----
Federal Sugar Ref 6s 1933__M&N	f 1¼	----
Fiat s f deb 7s 1946_____J&J	84⅞	90
Finland Residential Mtge Bank		
s f 6s stamped 1961_____M&S	k 98⅞	----
Firestone Cotton Mills 5s '48M&S	103	----
Firestone Tire & Rub of Calif—		
S f 5s 1942_____M&S	103¼	----
First Bohemian—See Boh Gl Wks		
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	86	87½
Follansbee Bros 5s 1947_____J&D	f 28	29½
Foreign Power Secur Corp—		
1st col tr conv 6s 1949 ser AJ&D	73	75
Fox Film Corp deb 6s 1936&A&O	102½	103½
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	107¼	108½
Francisco Sug 7½s 1942_M&N15	f 27½	35⅞
Franklin Co Coal 7s 1951____J&J	f 5	10
Fraser Co 6s Jan 1 1950_____	50	53
French Nat Mail SS Lines 6s '52	160	165
Frick-Reid Supply 6s 1943__J&D	94½	97
Gair (Robt) income notes 6s 1972	82	85
Gannett Co deb 6s '43 ser A_F&A	103¾	103⅞
Garlock Pack Co deb 6s '39_A&O	105¼	106¾
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934_____M&S	*f 65	75
General American Investors Inc—		
Deb 5s 1952 ex warr_____F&A	103	104½
General Amer Tank Car Corp—		
Equip 4½s 1942_____F&A	103½	105
Eq tr 4½s 1935-45_____J&D	103½	105
Gen Amer Transports System—		
Eq tr 4½s 1936-'46 (yr)__M&S	b 4.25	3.75%
General Bronze deb 6s 1940M&N	88	----
General Cable Corp—		
1st mtge s f 5½s 1947 ser A_J&J	93	93¾
Gen'l Elec 3½s 1942 opt___F&A	105½	106
Gen Elec (Germany) 7s'45_J&J15	46	48⅝
Deb 6½s 1940 _____J&D	f 46	46¼
Deb s f 6s 1948_____M&N	f 46	48
Gen Rayon deb 6s 1948 w w_J&D	56	65
General Refractories Co—		
1st M income 6s w w '38_M&S	fk156	----
Without warrants_____	f 101¼	----
Gen Stl Cast 1st 5½s '49 w w J&J	76½	79
Gen Steelwares 6s Nov 1 1952____	92½	94
Gen Theat Eq deb 6s 1940_A&O	*f 10	10½
Certificates of deposit_____	f 10	10⅝
Gen Vending 6s 1937_____F&A	f 7¾	8¾
Certificates of deposit_____	*f 5¾	6¾
Georgia Marble 1st 6s 1950_M&N	35	45
German Atlantic Cable 7s 1945__	f 26½	28½
German Bldg & LandBk 6½s 1948	f 30¾	32¾

b Basis. *f* This price includes accrued int. *k* Last sale. *n* Nominal. *t* Less ⅓. * Negotiability impaired by maturity.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bond
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid.	Ask.
Gillette Safety Razor—		
Debentures 5s 1940 A&O	104	----
Glen Alden Coal M s f4s'65 M&S	88	88½
Glidden Co 5½% notes '39 J&D	103½	103¾
Globe Wernicke 6s Oct 1 1944	72½	----
Gobel(Ad'f)6½% w w '35 M&N	75	76¼
Godchaux Sugars 7½s 1941 J&D	106¼	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945 A&O15	f 30	38⅞
Goodrich (B F) 1st 6½s 1947 J&J	108½	108⅞
Deb g 6s 1945 J&D	96⅛	96½
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957 M&N	103½	103¾
Gotham Silk Hos deb 6s '36 J&D	87	88½
Gould Coupler 1st 1 6s 1940 F&A	*f 21⅛	24
Gould Manufacturing 6s '42 A&O	66	70
Graton & Knight 1st 5½s '47 M&S	83	86
Great Lakes Paper Co Ltd—		
1st s f 6s 1950 ser A M&S	f 34¼	35¼
Greyhound Corp 6% notes 1938	102½	103¼
Grigsby-Grunow conv 6s '36 M&S	f 35	37
Grocery St's Prod deb 5s '44 M&S	f 25½	27
Gulf Oil of Pa deb 5s 1937 J&D	103¾	104
Sinking fund deb 5s 1947 F&A	105¾	----
Gulf States Paper Corp—		
1st s f 6½s 1943 with war J&D	98	----
Gulf States Steel deb 5½s'42 J&D	92¼	94
Hall (F W) Printing Co—		
1st & coll 6s stmp 1947 M&N	k 70	----
Hamburg-American Line—		
Eq trust 6½s 1935 to 1940 J&D	87	90
Hamilton By-Prod 7s Feb 1 1943	100¾	----
Hansa Steamship Lines		
10-yr 6s 1939 with warr A&O	f 42⅜	46
April 1936 coupon on	f 24	40
Harpen Mining Corp—		
6s with war for Am shs J&J	f 38	47
Hartford Times 6s 1948 F&A	103	----
Hawaiian Pineapple Co Ltd—		
5-year 5% notes 1936 A&O	101¾	102½
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 41½	----
Haytian Corp income 8s 1938	f 10	12
Hearst Magazines—		
6s 1936 M&S	100	----
6s 1938 M&S	98	----
Hearst Publications 6½s'35 M&N	100½	----
6½s 1947 M&N	97½	----
Hershey Creamery 6½s 1937—		
With warrants J&D	92	95
Hickok Oil Corp deb 6s 1938 M&N	100¾	----
Hoe (R) & Co 1st 6½s A 34 A&O	*f 33	35¾
7% notes 1934 A&O	f 14	16
Holland Furnace 6s 1936 A&O	100¾	101½
Holland-Amer Line 6s '47 M&N	f 13	15
Hollingshead (RM) Co 7s '38 F&A	f 14	----
Holly Sugar 6s 1943 A&O	100½	102
Hood Rubber 7s 1936 J&D	93½	----
Conv 5½% g notes 1936 A&O15	92	----
Hooker Electrochem 6s 1953 J&D	98	99
7s series A 1947 J&J	104½	107½
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	95	96
Hudson Bay Min & Smelt 6s 1935	105⅞	----
Hudson Coal 1st 5s 1962 A J&D	36⅝	38½
Hud Riv Day Line 6s '39 M&S	f 32	36
Hud Riv Nav 1st 6½s 1951 M&N	f 9⅛	10½
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 38	40
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O	f 43	----
Hygrade Food Products Corp.		
1st & ref 6s Jan '49 A A&O	58	60
6s 1949 series B J&J	k 63	----
Ice Service 1st 6½s 1935 J&D	85	----
1st 6½s 1939 J&D	50	----
Ideal Cement Co deb 5s '43 J&J	102	104
Illinois Steel deb 4½s 1940 A&O	107⅞	109
Ilseder Steel mtge 6s 1948 F&A	f 38⅝	40
Independent Brewing 6s '55 J&J	99	----
Indiana Ice & Fuel 6½s A 1947	61	----
Ind Limestone inc 6s 1952 M&N	f 9	11
Inland Steel 1st 4½s 1978 A&O	104¼	104⅝
1st m s f 4½s 1981 ser B F&A	104⅛	104½
Interlake Iron Corp—		
1st m 5s 1951 ser B M&N	77⅛	78
Internat Agricultural Corp—		
1st & coll tr s f gold 5s 1932		
stamped ext to 1942 M&N	97½	98½
International Cement—		
Conv deb 5s 1948 M&N	102⅝	102⅞
International Match Corp—		
Deb s f 5s 1947 M&N	f 18	18⅜
Certificates of deposit	f 18	18⅜
Conv deb 5s 1941 J&J15	f 18	18⅜
Certificates of deposit	f 18	18⅜
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	53¼	54
International Paper—		
1st & ref s f 5s 1947 ser A J&J	68	70
1st & ref s f 5s ser B 1947 J&J	68	70
Ref mtge 6s 1955 ser A M&S	47	48
Internat Power & Paper—		
1st M 5s 1968 J&J	98	99
Internat Salt g 5s 1951 op A&O	k 107⅝	----
International Securities Corp—		
Deb g 5s 1947 J&D	75	75¾
6s series C June 1 1943	100	----
Interstate Iron & Steel Co—		
1st s f 5½s series A 1946 M&N	93¼	94
1st M s f 5½s 1946 ser B M&N	89	98
Intertype Corp deb 5½s '42 J&D	102¾	103¾
Investment Co of Amer—		
Deb g 5s 1947 with warr A&O	k 98	----
Without warrants	k 98	----
Isotta-Fraschini 7s 1942—		
Without warrants J&D	k 85	----
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1959 J&J	85	----
Jones & Laughlin St 5s '39 M&N	106½	107
Journal of Commerce 6½s 1937	60	----
Kalamazoo Veg Parchm 6s 1938	102½	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N	f 39	45
Certificates of deposit	f 28	34
6s stamped 1943	f 26⅝	30
Kaufman Dept Stores Sec Corp—		
Col tr 5½% notes 1936 F&A	91	----
Keith (B F) Corp 6s 1946 M&S	76¾	78
Kelly Springfield Tire 6s '42 A&O	52	54
Kendall Co deb A—		
5½s with warrants 1948 M&S	102½	102⅞
Kentucky Rock Asphalt—		
S f 6½s 1936 J&D	f 20	----
Keokee Cons Coke 5s 1959 J&J	78	83

Bonds	Bid.	Ask.
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A J&J	102⅝	103
Kingsport Press 6½s 1939	53	57
Kinney (G R) Co 7½s 1936 J&D	104	104½
Kirby Lumber 6s 1938 J&J15	51	55
Kobolyt Corp 6½s 1943 M&S	f 30	31½
Koppers Gas & Coke Co—		
Deb s f 5s 1947 J&D	102⅞	103
S f deb 5½s 1950 J&J	104	104¼
Kresge Foundation 6s 1936 J&D	103⅜	103½
Kresge (S S) 1st 5s 1945 J&D	100¾	101¼
1st mtge part ctfs	102	103
Kreuger & Toll class A ctfs of		
dep for secured 5s 1959 M&S	f 28½	30½
Kroehler Mfg deb 5½s to '38 J&J	----	100
Lackawanna Steel 5s 1950 M&S	106⅝	107
Lake St John Po & Pr 6½s 1942	f 20	23
6½s Feb 1 1947	f 55	58
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&D	f 13	18
Lane Bryant Inc—		
S f deb 6s 1940 with warr M&N	89½	91
Lautaro Nitrate Co—		
1st conv 6s 1954 with war J&J	f 8⅛	8⅞
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	87	92
Lehigh Coal & Nav fund 4s '48 J&J	104	105
Cons s f g 4½s 1954 J&J	103⅛	103⅞
Cons s f 4½s 1954 ser C J&J	102½	104
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	87⅜	95¼
1st & ref 5s 1954 F&A	57½	60¾
1st & ref 5s 1964 F&A	56¼	59⅝
1st & ref 5s 1974 F&A	55	59⅝
Sec 6% gold notes 1938 J&J	92	95
Leipzig Trade Fair 7s 1953 M&N	f 31½	33½
Libby McNeil & Libby—		
1st M s f 5s 1942 A&O	103½	----
Liggett & Myers g 7s 1944 A&O	132¼	132¾
Gold bonds 5s 1951 F&A	120⅛	120⅝
Little (A E) Co 7s 1942 A&O	f 20	30
Loew's Inc deb 6s 1941 A&O	104¼	104⅝
Logan County Coal 7s 1942 M&N	f 23	----
Long Bell Lumb 6s ser A '42 J&J	f 21	23
6s series B 1943 A&O	f 21	23
6s series C 1946 F&A	f 21	23
Lorillard (P) Co g 7s 1944 A&O	127½	128½
5s, 1951 F&A	115	----
Lukens Steel 5s extend 1955 M&N	66	67½
Manati Sugar 1st 7½s '42 A&O	*f 20¼	21
Certificates of deposit	17	19⅞
Stpd Oct 1931 coupon on	*f 17	19⅞
Certificates of deposit	f 15	17¾
Stamped modified coup on	*f 17	19⅞
Certificates of deposit	12⅞	----
Manhattan Refrig 5½s 1941 J&J	95	97
Mfrs Tr Co ctfs of partic in A		
Namm & Son 6s 1943 J&D	75	78
Maple Leaf Milling 5½s 1949	36½	38½
Marion Steam Shovel—		
1st mtge s f 6s 1947 A&O	61	64
Massey-Harris Co 5s 1947 A&O	81	82
McCallum Hosiery 6½s '41 A&O	56	60
McCampbell & Co—		
6½% notes 1937 J&D	77	----
McColl Fron'nac Oil 6s 1949	103½	105
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	70	----
McCrory Stores 5½s '41 J&D 15		
Proof of claim filed by owner	f 88¼	89¼
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950 M&N	97¾	98
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	87⅝	89
Mengel Co 1s 7s 1934 M&S	90	92
Merchants Refrig 6s 1937	96	----
Metropolitan Chain Properties—		
1st conv s f 6s 1948 M&N	67	69
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950 A&O	97½	98¼
Miag Mill Mach'y 1st 7s 1956	f 23	36⅛
Middle States Petrol 6½s 1945	k 73	----
Midvale Steel & Ordnance—		
Conv s f 5s 1936 M&S	103	103⅛
Miller & Hart Inc deb 6s '43 J&J	49	----
Miller & Lux Inc 1st M 6s '40 A&O	f 90	92
7% gold notes 1935 A&O	f 75	77
Minnesota & Ontario Paper Co—		
1st 6s series A 1945 A&O	f 14½	15½
1st 6s series B 1948 J&J	f 14½	15½
1st 6s series C 1950 M&N	f 14½	15½
5-yr 6% notes 1931 M&S	f 2	----
Monon Coal—See Chic Ind & L	Ry.	
Monroe Coal Mining 6s 1947	84	----
Monsanto Chemical Works—		
1st s f 5½s 1942 M&N	102¾	103¼
Montecatini (Societa Gen Ind		
Mineraria, Italy) deb 7s '37 J&J	91⅞	95
Montreal Coke & M 5½s 1947	102½	----
Morris & Co 1st s f 4½s '39 J&J	103⅝	103⅞
Mtge-Bond Co 4s ser 2 '66 A&O	f 56	----
6s series 4 1933 M&N	f 51	54
5½s series 16 1940 M&N	f 51	54
Munson Steamship Line—		
Secured 6s 1937 J&J	f 9½	10⅛
Deb 6½s 1937 with warr A&O	f 3	4
Murphy (G C) Co—		
Deb 6s 1940 J&J	104½	----
Murray Body 1st 6½s 1934 J&D	105	----
1st mtge s f 6½s 1942 J&D	k 107⅛	----
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 35	38
Nast (Conde) 6½s Dec 15 1937	86	90
Nat Acme Co 1st 6s 1942 J&D	95	----
Nat Dairy Prod 5¼s 1948 F&A	103¼	103⅜
National Fire Proofing Co—		
Deb s f 5½s 1947 M&S	f 10	12
Nat Food Products 6s 1944 M&N	*f 45	----
Nat Indust Bankers 6s 1959	99	----
Nat Radiator 6½s 1947 F&A		
Certificates of deposit	f 12½	13½
5s 1946	f 17½	18½
National Steel Corp—		
1st s f 5s 1956 A&O	106	106½
Nat Union Mtge 2-6s ser A 1954	f 54	----
Newberry (J J) 5½s 1940 A&O	102⅛	102¼
New Engl Laundry 6s 1936	f 25	27
New Eng Sou Mills 7s 1933	f 15	----
New Niquero Sugar 7s 1937	f 48	52
N Y Dock Co—1st g 4s '51 F&A	67	68½
Serial 5% notes 1938 A&O	49¼	52
N Y Evening Journal—		
1st m & coll tr 6½s 1935 J&D	100¾	101¼
1st m & coll tr 6½s 1936 J&D	101	102
1st m & coll tr 6½s 1937 J&D	101¼	102¼

Bonds	Bid.	Ask.
N Y & Foreign Investing Corp—		
Deb 5½s 1948 with warr J&D	90	----
N Y & Hob Fy 5s May '46 J&D	75	77
Hoboken Ferry 5s 1946 M&N	86	----
N Y & N J Ferry—5s '46 J&J	76	----
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	94	99
N Y L E & W D & I 1st 6s '13		
Extended at 5% to 1943 J&J	105½	107
N Y Shipbldg 1st 5s Nov 1 '46	95	----
New York Trap Rock Corp—		
1st M s f 6s 1946 J&D	82	84
Debenture s f 7s 1936 J&D	58	63
North Amer Car—		
Equip trust 5s Sept 1 1935	100	----
Equip trust 4½s Nov 25 '37-'43	b 6.00	5%
Equip trust 5½s Sept 1 '37-'44	b 6.00	5%
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	f 47½	50
6½s 1943 M&S	77½	80
Income 6½s 1953 M&S	f 19¾	20¾
Nor Amer Refract 6½s 1944 J&J	f 50	55
North German Lloyd—		
20-yr s f 6s 1947 M&N	f 70	72½
New 6-4% 1947 M&N	45½	49⅝
N'west Engineering deb 6s '38 J&J	102	----
North Western Refrigerator Line		
Equip trust 6s June 1 '37-'38	100½	----
Equip trust 5s Aug 15 '37-'40	98	----
Northern Redwood Lumber—		
6s 1937 J&D	f 31	35
Norwegian Hy-Elec Nitrog Corp—		
Ref & imp 5½s '57 ser A M&N	93½	94⅝
Nova Scotia S & C 5s 1959 J&J	f 27	30
6s perpetual stock J&J	f 6½	7½
O'Gara Coal 5s '55 op aft'08 M&S	f 10	12
Ohio Fin deb 6½s ww 1944 M&N	97	----
Okonite Co 6s stmp 1942 J&D	74	78
Old Ben Coal 1st 6s 1944 F&A	f 15¾	17½
Oneida Community Ltd—		
S f 6½% notes 1939 with w J&J	101	102
Oregon-Am Lumber 6s 1942 A&O	f 8	12
Oriental Devel Co Ltd—		
Extl deb 6s 1953 M&S 15	84	84⅞
Extl deb 5½s 1958 M&N	79¼	80
Osgood Co deb g 6s 1938 J&D	fk 40	----
Oswego Falls Corp 6s 1941 J&J	80	82
Otis Steel 1st 6s 1941 ser A M&S	92⅜	94
Certificates of deposit	f 88	91
Oxford Miami Paper 6s 1947 F&A	73	----
Pac Coast Cement 6s A 1942 J&D	57	57½
Pacific Coast Co 5s 1946 J&D	36½	45
Pac Coast Steel Corp 5s to '40 J&J	99¾	----
Pacific Western Oil Co—		
S f deb 6½s 1943 with warr M&N	k 103⅛	----
Palmer Corp of La 1st 6s 1948 J&D	102	----
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	*f 36	38
Certificates of deposit	34	38
Panhandle Corp—		
2-yr 6% notes Mar 15 '34 M&S15	f 10	----
Paramount Fam Lasky Corp—		
20-yr s f g 6s 1947 J&D	*f 85⅜	87½
Certificates of deposit	f 85⅜	----
Paramount Publix Corp—		
Sink fund 5½s 1950 F&A	*f 87½	89
Certificates of deposit	f 83¾	----
Park & Tilford s f 6s 1936 J&D	98⅛	100
Parker-Young 1st 6½s s f '44 F&A	f 12	----
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	27	27½
Paterson Parch Pap 6s 1938 J&D	101	103
Path Ex deb 7s '37 with war M&N	102⅞	103⅛
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	66	67
Penn Mary Coal 5s 1939 A&O	102½	103½
Penn Mary Steel—See Beth Steel		
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	83⅛	84
Penn Dock & Warehouse Co.		
L'hold s f 6s 1949 w w F&A		
Certificates of deposit	f 30	----
Pennsylvania Glass Sand Corp—		
1st M s f 6s 1952 J&J	105½	----
Penn Greyhound Lines, Inc—		
5½% notes 1936 A&O	101½	----
Penna Tank Line eq 5s BB '35-40	102½	----
Phila Inquirer 6% notes '40 A&O	101½	----
Phila & Read C & I 5s 1973 J&J	65	67½
Conv deb 6s 1949 M&S	38¼	39
Phillips Petroleum Co—		
Sink fund deb 5½s 1939 J&D	103⅝	103¾
Pickering Lumber 6s A '46 M&N	*f 15	16
Pierce Butler & Pierce 6½s '42	f 17	20
Pillsbury Flour Mills 6s 1943 A&O	108⅛	108⅜
Pine Hill Collieries 1st 6s 1942	f 15	----
Pirelli Co of Italy con 7s '52 M&N	98⅞	----
Pittsb Brewing 6s Feb 4 '49 J&J	102½	104
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949 F&A	105	107
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947 J&D	99	99½
Pitts Steel s f 6s 1948 F&A	94	95
Pittsburgh-Westmoreland Coal		
1st s f g 5s 1947 opt M&N	88½	----
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	91½	----
Pocahontas Corp 6s 1943	93	----
Poor & Co 6s 1939 A&O	k 99	----
Port Arthur Canal & Dock—See	RR.	
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	47	47½
Potrero Sugar 7s 1947 M&N15	f 46	49
Pressed Steel Car 5s 1933 J&J	*f 40	43⅞
Conv deb 5s 1943 J&J	f 38	----
Price Bros & Co 1st 6s '43 A F&A	f 95½	98
Certificates of deposit	f 95½	98
Protestant Church of Germany—		
7s 1946 A&O	f 30	32
Prov Paper Ltd 5½s 1947 M&N	100½	102
Pure Oil Co—		
10-yr 5½% s f notes '37 F&A	101½	101¾
10-yr s f 5½% notes '40 M&S	101¾	101⅞
Purity Bakeries 5s 1948 J&J	89¾	90
Quaker City Cold Storage—		
1st 6s s f 1951 M&N	f 22½	27
Conv deb 6½s 1941 M&N	f 1	3
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f 38	----
Debenture gold 6s 1941 J&D	*f 29	31½
Railway Express Agency Inc—		
Serial 5s '36-'38 (s-a) M&S	a 101¼	to 108
Series 5s '39-'49 (s-a) M&S	a 109	to 111
Ramapo Ajax Corp 6½s '42 M&S	97½	----
Reliable Stores Corp 6s '37 A&O	97	99
Reliance Mgt Corp 5s 1954 F&A	83	----
Remington Rand, Inc—		
Deb 5½s 1947 with warr M&N	103⅝	104
Without warrants	102	----

a Bid prices. *f* This price includes accrued int. *k* Last sale. *n* Nominal. * Negotiability impaired by maturity.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Republic Iron & St'l 5s 1940 A&O	104⅛	104⅞
Ref & gen 5½s '53 ser A..J&J	99¼	99⅞
Republic Motor Truck Co, Inc—		
Deb 6½s 1937 with war..J&J	59	63
Republic Portl Cement 6s '43M&S	86	----
Restigouche Paper Ltd 6s 1948..	84	85
Revere Copper & Brass—		
1st inc 6s July '48 ser A ----	108¼	108½
Reynolds Inv—See "Inv. Trusts"		
Rheinelbe Union 7s 1946 J&J	f 35	36¾
Rhine-Main-Danube 7s 1950 M&S	f 38⅛	40
Rhode Island Ice 6s 1948..M&N	f 5	7
Richardson & Boyn 6½s '37..J&D	f 5¾	7
Richfield Oil of California		
Col tr 6s 1944 ser A.....M&N	*f 27	30½
Ctfs of deposit.....	f 28⅛	29
Richm'd Cedar Wks 6½s '45 J&J	f 9	11
Richmond Hos Mills 7s '38..F&A	50	----
Rima Steel Corp 1st s f 7s 55 F&A	f 44	55
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942..J&D30	103	105
Rochester Ice & Cold Storage		
Utilities 6½s, 1936.....	f 18	----
Roch & Pitts C & I 6s '46..M&N	85	----
Rocky Mtn Fuel 5s 1942 ----	----	30
Rolls Royce 7s Sept 1 1937.....	f 3¼	4¼
Certificates of deposit.....	f 3¼	4¼
Roman Catholic Church 6½s 1946	f 36½	37½
Rom Cath Church Welfare 7s 1946	f 31	32½
Royal Dutch Co—		
Deb 4s 1945 with warr.....A&O	98¾	114
Rueping (F) Leather 6s....1940	74	75¾
Ruhr Chemical 6s 1948.....A&O	33	40
Ruhr Housing 6½s 1958....J&J	fk 30	----
Ryerson (Joseph T) & Sons—		
Sink fund deb 5s 1943..M&N	101½	----
St. Clair Furnace 1st 5s '39..F&A	104½	----
St. Joseph Lead Co—		
Conv deb 5½s 1941.....M&N	105½	105¾
St Joseph Stock Yds 5s '40..F&A	101	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947.....J&J	f 8½	9
St Louis Refrig & Cold Storage—		
6s 1942.....J&J	101½	----
St L Rky Mt & P 5s '55 stpd..J&J	66	70
St. Paul Un Stk Yards 5s '46 A&O	104	----
Saltex Looms Inc 6s 1954..A&O	45	49
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945.....F&A	f 37	39
Gen & ref 6½s 1951.....M&N	f 35	37½
6% notes 1937.....J&J	f 40¼	40¾
Sayre & Fisher Brick 6s 1947 J&J	f 13	15
Schulco Co 6½s 1946 J&J	f 28	37
Stamped (July 1933 coup on)	28	35
Guar s f 6½s 1946 ser B..A&O	32¼	34½
Stamped.....	28	35
Schulze Baking 1st 6s '45..M&S	f 40	----
Scovill Mfg Co 5½% 1945..J&J	104⅛	105⅝
Scripps (E W) deb 5½s 1943 F&A	101¼	101¾
Scullin Steel 1st 6s 1941.....A&O	12¼	13½
Seab'd Term & Refrig 6s '41 M&S	102	----
Security Mtge-see Assoc Mtge Co		
Seneca Copper 7s 1933 .....J&J	f 1½	----
Servel Corp (new) 5s 1948 ..J&J	105½	----
Sharon Steel Hoop—		
1st s f 5½s 1948 ser A.....F&A	88½	89½
Sheffield Steel 5½s 1948...M&S	106	106½
Shell Union Oil Corp—		
Deb s f 5s 1947.....M&N	103⅛	103¼
Shell Pipe Line Corp—		
Deb s f 5s 1952.....M&N	103½	103⅝
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947.....J&J	52	53¾
Shreveport-El Dorado—		
Pipe Line 7s 1935.....A&O	f ----	50
Shulte Bread 1st 6s 1940...M&S	99	100½
Siemans&Halske 10-yr7s'35..J&J	65⅛	----
Deb g s f 6½s'51with warM&S	44¼	44½
Silesian-Am Corp 7s 1941..F&A	52⅝	53½
Simmons Co 5s Nov. 1 1944M&N	71	75
Simpsons Ltd 6s ser A 1949..J&J	102	102¼
5½s series B 1949.....J&J	98	----
Sinclair Cons Oil Corp—		
1st l coll 7s ser A 1937..M&S15	102¼	102⅜
1st lien coll 6½s '38 ser B..J&D	102⅛	102½
Skelly Oil deb 5½s 1939...M&S	102½	103
Smith (Howard) Paper Mills Ltd		
1st s f 5½s 1953 A.....J&D	102	103
Smith (L C) Typewr 6s '39..M&N	98	100
Snider Packing Corporation		
5½ yr 1st 6s 1937.....M&N	101	----
8 yr 1st 6s 1939.....M&N	101	----
Southern Advance Bag & Paper—		
1st s f 6s 1947.....J&D	94½	96½
Southern United Ice Co—		
6s 1947.....A&O	f 24⅝	----
6½s 1938.....A&O	f 24⅝	----
Southwest Dairy Products—		
6½s w w 1938.....M&N	f 5	7
Squire (John P) & Co 5½s '47J&D	102	----
Spruce Falls Power & Pap, Ltd—		
1st M 5½s 1936 (s-a).....A&O	99	100
1st 5½s 1937-43.....A&O	88	90
Staley (A E) Mfg 1st 6s '42..M&S	104½	105

Bonds.	Bid.	Ask
Stand Oil N Y deb 4½s'51 J&D15	103½	103¾
Stand Textile Prod 6½s '42 M&S		
Assented.....	f 13	16
Stanley Crandall 6s 1946....F&A	67	70
Stanly-Rowl-Clark 6s 1946..F&A	47	50
Starrett Invest sec 5s 1950 A&O	40½	41½
Steel Car eq tr 4½s Sept 1 '36-'38	bt 5.50	----
Steel Co of Can 6s 1940.....J&J	111½	----
Steel & Tubes deb 6s 1943..M&S	98	----
Stern Brothers 6s s f 1947...J&D	49½	52½
Stevens & Thompson Pap 6s 1942	43	----
Stinnes (Hugo) Corp—		
Gen 7s '36 (without war)..A&O	fk 46	----
4% Stamped.....	fk 39	----
Stinnes (Hugo) Industries—		
Deb 7s '46 (without war..)A&O	f 40	----
4% Stamped.....	fk 32¼	----
Strawbridge & Clothier—		
1st s f 5s 1948.....M&S	96¼	97¼
Struthers Wells Titusville—		
6½s 1943.....M&N	65	----
Studebaker Corp 6s 1942...J&D	f 36	39
Certificates of deposit.....	f 36	38
Conv deb 6s 1945.....J&J	43	43¼
Stutz Motor Car 7½s 1937..A&O	f 16	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep ....M&S	f 2½	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942..M&S	f 47	49
Superior Steel Corp 6s 1938..J&D	55	58
Susquehanna Silk Mills—		
S f deb 5s 1938.....J&D	f 17¼	18¼
Swift & Co 1st s f g 5s '44....J&J	103	104
10-yr 5% notes 1940 M&S	102	103
1st s f 3¾s May 15 1950 M&N	100¼	100⅝
Taylor-Wharton I & S 6s 42M&S	96	--
1st & ref 7½s 1946 Ser A..J&J	f 49	52
Temple Anth Coal 6½s '44..M&S	*f 2½	5
Tenn Coal I & RR 5s 1951..J&J	115	117
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B ..M&S	98½	100
Tenn Prod 1st s f 6½s '36..J&J	f 15	20
Texas Corp deb 5s 1944.....A&O	103	103¼
Thermoid Co 6s stamped.....1937	72	72⅝
Ticonderoga Pulp & Paper 6s '40	91	----
Tietz (Leonard) 7½s x'w '46 J&J	f 30	40
Troy Laundry Mach 6½s '43 J&J	86	88
Truax-Traer Coal Co—		
Conv deb 6½s 1943..M&N15	90⅛	94⅞
Trumbull Steel s f 6s 1940..M&N	102	102½
10-yr deb 7s 1935 ex-warr M&N	100½	101
Turner Glass Co 1st 6s 1939..J&D	39	----
Ulen & Co deb 6s 1944..... F&A	k 48½	----
Union Drawn Steel deb 6s '50 J&J	90	92
Union Carbide 6s 1950.....J&J	107	115
Union Oil Co of California—		
6s May 1 1942 Ser A.....F&A	119	120
Deb 5s 1945.....J&D	102¼	102½
Union Rock 1st 6s s f 1947..M&S	f 11½	14
Union Term Coal Stor 6s '39..F&A	97	100
United Biscuit of Am 6s '42..M&N	104⅛	104¼
Debenture 5s Apr 1 '50...A&O	105	105⅝
United Carr Fast 6s 1939...M&S	104	----
United Drugs 6s 1953 M&S15	90⅛	90¼
United Grain Growers Ltd—		
5s series A 1948.....J&J	90	93
5½s series B 1949.....M&N	91	94
United Industrial 1st 6s 1945..J&D	f 40	44
Deb 6½s 1941.....M&N	f 40	50
United Securities Ltd 5½s 1952..	74	76
United Steamship 6s 1937..M&N	99¾	----
United Steel Works (Germany)—		
6½s series A 1951.....J&D	f 35¼	36⅛
6½s series C 1951.....J&D	f 35¼	36¼
6½s 1947 with warrants..J&J	f 34⅝	35⅝
United Steel Wks of Burbach		
Esch-Dudelange s f 7s '51..A&O	120	----
U S & British Internat Ltd—		
Deb g 5s 1948.....M&N	74½	77
U S Cold Storage 6s 1945...J&J	96½	----
U S Finishing 5s 1939.....J&J	f 32	----
U S Radiator deb 5s 1938...F&A	62	64
U S Rubber—		
1st & ref 5s 1947 Ser A....J&J	94	94¼
6½% serial notes 1936...M&S	101¾	102
6½% serial notes 1937...M&S	100½	101
6½% serial notes 1938...M&S	k 101	----
6½% serial notes 1939...M&S	101	----
6½% serial notes 1940...M&S	100⅜	100¾
3-year 6% notes 1936....J&D	102¾	103¾
U S Trucking Corp 5½s '43..J&D	86	87
United Wall Paper Fac 6s 1947 ..	94½	96
Universal Pipe & Rad 6s '36..J&D	f 28½	30
Universal Winding Co 7s '37..J&J	95	----
Utilities Elkhorn Coal 6s 1948J&J	35	----
Valspar Corp.conv.deb 6s'40 F&A	*f 15	17
Certificates of deposit.....	*f 11	13
Valvoline Oil 7s 1937.... ..M&N	94	96
Vanadium Corp. of Amer.—		
Conv deb 5s 1941 .....A&O	75	76¾
Van Camp Pack.—6s 1948..A&O	*f 12½	----
Van Slyke & Horton 7s 1938....	102	----
Vertientes Sugar 1st 7s 1942..J&D	f 7¼	7⅞
Certificates of deposit.....	f 7	8

Bonds.	Bid.	Ask.
Victor Fuel 1st s f g 5s 1953..J&J	27	30
Va Iron Coal & Coke 5s '49..M&S	55½	----
Waltham W'tch & Cl'k 6s '43 J&D	92	----
Walworth Co 1st 6s 1945...A&O	f 30	36¾
Certificates of deposit.....	f 32	37
Deb 6½s'35 ser A with war A&O	f 46½	47
Without warrants.....	f 30	36
Ward Baking 6s 1937....J&D15	105¼	106
Warner Bros Pict 6s 1939...M&S	56	56½
Warner Co 1st 6s 1944.....A&O	f 31½	----
Warner-Quinlan Co—		
Conv deb 6s 1939.....M&S	33½	34½
Warner Sugar Ref 7s 1941..J&D	104	104½
Warner Sugar Corp 1st 7s '39 J&J	f 9¼	10¼
Stpd (July 1930 coup on) 1939.	f 9	11
Warren Bros Co—		
Conv s f deb 6s 1941.....M&S	41	42
5½% notes 1937.....M&S	41	43
Warren (S D) Co 6s '45....F&A	75½	77
Wayne Coal Co 6s 1937....M&S	½	----
Wayne Pump Co—		
Deb 6s w w 1948.....J&D	f 70	72
Webster O&C 1st g 5s '42 on M&S	73	76
West Disinfecting 6s 1940..J&J	98	103
West Indies Sugar 6s 1947..A&O	f 65	----
W Va Coal & Co 1st 6s 1950..J&J	f 16	20
Western Elec deb 5s 1944...A&O	106	106¼
Western Newspaper Union—		
Conv deb 6s 1944.....F&A	k 56	----
Western Refrigerator Lines—		
Eq trust 6s ser A Aug 15 '36-'43	97	100
Western Tab & Stat 6s 1941..A&O	103¾	----
Westvaco Chlorine Products		
5½s 1937.....M&S	k 101¼	----
Wheeling Steel Corp—		
1st & ref s f 5½s 1948 ser A..J&J	103¼	103½
1st & ref s f 4½s '53 ser B..A&O	96½	96¾
Whitaker Paper 7s 1942....M&N	106	----
White Sew M 6s '36 with w..J&J	87¼	----
Without warrants.....	85⅝	88
Deb s f 6s 1940.....M&N	74½	75
Whittal (M J) Assoc Ltd 5s 1937.	f 12	13
Wickw Spencer Steel 7s '35..J&J		
Certificates of deposit.....	f 9¼	11
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935..M&N		
Certificates of deposit.....	f 9¼	9½
Sec conv 7½s 1932.....M&S	*f 52	56
Wieboldt (W. A.) & Co. 5½s '39.	99	101
Willys-Overland 1st 6½s '33 M&N	f 58	----
Wilson & Co 1st 6s 1941.....A&O	109	109¼
Wilson-Martin 2d 5s 1940..J&D	101	----
Winslow Bros & Smith—		
5½s 1943.....M&S	94	95½
Wise (Wm H) & Co 6s 1938..J&D	f 29¼	----
Witherbee Sherman Inc 6s 1944..	f 3	5
Wood (Alan) ir & St 6s 1944.A&O	99	100
Woodward Iron 5s 1952.... J&J	f 30	33
1st lien 6% notes 1937....F&A	f 52	----
York Ice Mach 6s '47.....A&O	85½	----
Debenture 6s 1943.....J&D	63	----
Youngst Sheet & Tube—		
1st m s f 5s 1978 ser A....J&J	94	94½
1st m 5s 1970 ser B ....A&O	94⅝	94¾
Zenith Furnace 5½s 1948...J&J	90¾	----

EXCHANGE SEATS.

	No.	Last Sale		
N Y Stock Exch	1,375	$86,000	----	----
N Y Cotton Exch	450	8,000	9,500	14,000
N Y Cof & Sug Ex	344	4,000	3,000	4,000
N Y Curb Exch	550	13,000	----	----
Baltimore Stk Exch	76	500	475	600
Boston Stock Exch	139	6,000	4,500	6,500
Buffalo Stk Exch	15	750	500	1,500
Chicago Bd of Tr	1,549	5,500	4,900	5,800
Chicago Stock Exch	u470	2,200	2,100	2,400
Cincinnati Stk Ex	50	5,000	----	----
Cleveland Stk Exch	41	950	----	1,500
Denver Stock Exch	17	250	200	300
Detroit Stock Ex	x90	2,500	----	----
Ft Worth Gr & Cot	65	¶450	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	3,500	----	----
Milw Grain & Stk	187	125	----	125
Minn Ch of Comm	523	1,000	----	----
Minn-St P Stk Ex	19	----	----	----
Montreal Stock Ex	y80	60,000	----	----
New Orl Cotton Ex	500	1,250	1,100	1,250
New Orl Stock Ex	70	75	----	----
Phila Stock Exch	206	1,200	----	1,800
Pittsb Stock Exch	a115	1,200	----	1,200
St Louis Exchange	42	1,000	----	1,000
Salt Lake Stock Ex	46	300	100	300
San Fran Stk Ex	69	15,000	----	----
San Fran Curb Ex	100	9,100	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M				
Toronto Stock Exch	113	57,000	31,000	45,000
Washington Stk Ex	40	500	550	800
§Wheeling Stock Ex	13	$1,000	----	----
Winnipeg Gr Exch	465	6,000	6,000	7,500

a Five memberships held in Treasury. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *t* Less ½. *u* There are 470 memberships of which Exchange holds 44 as treasury memberships and 47 are held by individuals as dividend memberships, leaving 379 memberships outstanding. § Prices of Wheeling Stock Exchange memberships are fixed. ¶ Book value. Membership of Ft. Worth Grain & Cotton Exchange is limited to 90. Exchange buys certificates in order at $450 when funds are available. *x* 90 seats, 67 outstanding. *y* 80 seats, 70 members. * Negotiability impaired by maturity.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share.
TEXTILE STOCKS.		
Northern Mills.		
Algonquin Print...l	140	----
American Mfg...100	4	6
Preferred.....100	28	35
Amoskeag Mfg.....	2⅜	2½
Arlington M (Mass)l	16½	17½
Assoc Textile Cos...†		
6% preferred.....†	----	7
Barnard Mfg (FR)..l	2½	5
Beacon Mfg (NB)..l	50	----
Preferred.....100	58½	----
Berkshire Fine Spinning Co...(†)	2	2¾
7% cum pref...100	20	----
Bigel-Sanf Carp't...†	17½	18½
Preferred.....100	----	87½
Booth Mfg (N B)...l	1	2
Preferred.....100	3½	5
Border C Mfg (FR).l	3	4½
Boss Mfg com.....100	97	----
Bourne Mills (FR)..l	26	29
Charlton Mills...100	36	----
Dexdale Hos com...l	6½	----
Preferred.....l	20	----
Draper Corp.....100	56	57
Farr Alpaca (Mass).l	9½	10¼
General Cotton.....†	½	½
Gosnold M (N B)..†	7¾	8½
Preferred.....l	20	24
Notes.....	92½	----
Grinnell Mfg (N B)..l	2½	3¼
Hathaway Mfg(NB)l	38	----
Kilburn M (N B) 75	20	22
Lawton Mills....100	----	32½
Luther Mfg (F R)...l	43	----
Mohawk Carpet..20	15⅝	15½
Mt V. Wood Mills (Balt).....100	1½	3
Preferred.....100	42	43
Narragansett Mills (F R) com.....100	----	----
Nashawena M.....†	2	3
Nashua M (N H) 100	3	4
Preferred.....100	13½	14½
Nelid Mills (N B)...l	7	----
Nonquitt M (N B) †	3½	4¼
Pacific Mills.....†	13	13¾
Pepperell Mfg (Me) l	63	64
Pierce Mfg (N B)...l	12	15
Pilgrim Mills.....	36	----
Plymouth Cordage...	81	82
Powdrell & Alex...†	10	12
Preferred.....100	83	88
Notes.....	50	----
Quissett Mills (NB) l	14	17
Rich Borden Mfg Co (F R).....100	4	6
Saco Lowell Shops 1st preferred.....	----	33
Sagamore Mfg (F R).....100	19½	21
Sanford Mills.....	25½	26½
Soule Mill (N B)..100	17½	19
Taber Mills (N B)...l	----	3
Wamsutta M (N B) l	3	3¾
Southern Mills.		
Abbeville CM(SC)10	----	5
Acme Spinning.....	52	58
AmericanYarn&Proc 7% preferred.....	20	24
Anderson C M (SC).l	96	----
Arcade Cotton Mills	----	36
Arkwright Mills.....	----	11
Avondale Mills.....5	12	18
Beaumont Mfg.....	27	31
7% preferred.....	90	----
Belton Mills (S C) 25	90	----
Preferred.....	5	8
Bibb Mfg.....100	46	50
Brandon Corp A.....	67	72
Class B.....	20	24
7% preferred.....	----	5
Burlington Mills.....	78	85
Calhoun Mills.....	78	85
Cannon Mills.....(†)	----	36
Chadwick-Hoskins Co.....10	30¾	32¼
8% preferred.....	7	10
China Grove Cot...	85	95
Chiquola Mfg.....	58	63
6% preferred.....	----	99
Clifton Mfg (S C)100	74	78
Climax Spinning.....	86	90
Columbus Mfg (Ga)	30	36
Converse (D E)..100	59	69
Cowpens Mills.....	60	68
Crescent Spinning...	----	15
Dallas Mfg (Ala).100	32	36
Darl'g'n Mfg (S C)..l	13	17
Dixon Mills.....	----	6
Drayton Mills...100	40	45
Dunnean Mills...100	----	10
7% preferred.....	90	95
Durham Hosiery 6% preferred.....	101	----
	21	----

Stocks. Par.	Bid.	Ask.
	Per	share.
Eagle & Phenix..100	20	26
Eagle Yarn.....	32	38
Easley Cotton Mills 7% preferred.....	----	12
Efird Manufacturing	44	47
EnterpriseMfg (Ga).	30	40
Erwin Cotton com...	92	96
6% preferred.....	101	103½
Fairforest Finish Co Serial notes.....	----	97
Flint Mfg Co.....	12	18
7% preferred.....	45	----
Florence Mills.....	35	40
7% preferred.....	96	100
Gaffney Mfg.....50	16	20
Gainesville Cot Mills	----	30
Glenwood Mills.....	74	84
Gossett Mills.....	36	40
Granteville Mfg..100	30	40
Grendel Mills..... Preferred.....20	7	9
Hamrick Mills.....	----	26
Hanes (F H) Knit..5	7	7¾
7% preferred.....	96	100
Hartsville Cot Mills	65	----
Henrietta 7% pref...	29	----
Imperial Yarn.....	----	32
Industrial Cotton Mills, pref.....	----	60
Inman Mills.....	60	70
Preferred.....	85	95
JudsonMills A pf100	63	68
Preferred B...100	60	5
King(J P) Mfg (Ga) l	45	55
Laurens C M (S C) l	----	65
Limestone Cot Mills	----	26
Linford Mills.....	36	40
Locke Cotton Mills.	----	35
Lydia Cotton Mills Serial notes.....	85	91
Majestic Mfg.....	90	----
Marion Mfg Co.....	73	78
Marlboro Mills...20	----	19
Mills Mills pref....l	----	55
Mollohon Mfg pref.	86	91
Monarch C M (S C) l	----	66
Musgrove Mills.....	----	8
National Weaving...	18	25
Prior preferred.....	75	85
2d preferred.....	60	70
Nat Yarn Mills.....	----	36
Newberry C M (SC)l	58	64
Norris Cot Mills....	35	----
Orr Cot M (S C)..100	----	30
7% preferred.....	----	71
Pacolet Mfg (S C)..l	----	22
7% preferred..100	----	53
Perfection Spinning.	36	45
Pickens Cot Mills...	80	90
Piedmont Mfg (S C) l	104	108
Poe, F W Mfg (SC).l	----	14
Ranlo Mfg.....	26	----
7% preferred.....	42	45
Riverside & Dan Riv Common.....25	5½	7
6% preferred.....	86	91
Roanoke Mills— 7½% 1st pref.....	60	65
Rosemary 7½% pref	82	----
Rowan Cotton Mills	50	55
Saxon Mills.....100	----	16
Sibley Mfg (Ga).100	12	18
Smyre (A M) Mfg— 7% preferred.....	88	----
Southern Bleachery & Print Wks com.	----	16
Preferred.....	75	80
Southern Franklin— Process com....(†)	5	8
Preferred.....	98	----
Southern Worsted pf	----	35
Spartan Mills (SC).l	100	----
Sterling Spinning...	30	36
Stowe Spinning.....	30	36
Union-Buffalo Mills Common.....10	5	10
1st 7% pref...100	66	70
2d 5% pref....100	12	15
Victor-Monag Co...	----	41
7% pref.....100	104	----
Victory Yarn Mills— 1st M 6s Jan 1941	----	55
Wallace Mfg Co...	45	50
Ware Shoals Mfg 100	30	36
Preferred.....	67	74
Wellington Mills..(†)	----	6
Preferred.....	----	60
West Point Mfg..100	----	----
Wiscassett Mills....	120	----
Woodside Cot Mills 7% preferred...100	----	6
Canadian Mills.		
Can Convert, Ltd...l r	----	32
Can Cottons,Ltd.100 r	----	64
Preferred.....100 r	100	102
Dominion Text, Ltd..(†) r	----	79
Preferred.....100 r	----	150
Montreal Cottons... rl	20	30
Preferred.....100 r	75	79
Penmans,Ltd com(†) r	54	58
Preferred.....100 r	106	----

Stocks. Par	Bid.	Ask.
	Per	share.
MARINE INSURANCE SCRIP		
Atlantic Mutual—		
1931..... f	98	----
1932..... f	98	----
1933..... f	98	----
1934..... f	98	----
MINING STOCKS.		
Admiralty Alaska Gold Mining.....10	20c	24c
Alaska Juneau Gold Mining.....10	17½	17¾
Altar Cons Mines...	⅛	⅜
Amer Zinc Lead & Smelting.....1	4	4½
$6 preferred.....25	32	39
AnacondaCopMin 50	14⅛	14¼
Andes Copper M..(†)	5½	6¼
Ariz Comstock.....	35c	50c
Austin Silver Min...	½	1¼
Bagdad Copper.....	25c	40c
New common...5	1⅛	1⅝
Black Hawk Mines.	32c	----
Bulolo Gold Dredging, Ltd.....	35	37
Bunker Hill & Sullivan M&C 10	47	49
Butte Cop & Z Co.5	2	2½
Butte & Sup.....10	1⅝	1⅝
Bwana M'Kubwa— Copper Min Co...	⅜	¾
Calif Copper Co...10	⅜	½
Callahan Zinc-Lead Co.....1	¾	⅞
Calumet & Hecla 25	3½	3⅝
Carnegie Metals...†	2⅝	2¾
Central Am Mines...	1⅝	1⅞
Cerro de Pasco.....†	59½	59⅞
Chief Consol Min...1	1	1¼
Chile Copper.....25	13¾	14⅛
Como Mines.....1	2⅜	2½
Consol Copper.....5	2	2⅛
Cons Min & Smelt 25	150	----
Copper Range.....†	3¼	3½
Cresson Consolidated Gold Min & M...1	1⅛	1¼
Cusi Mexicana...50c	2⅛	2¼
Dome Mines Ltd..(†)	41¾	42
Eagle Bird Mine....	¼	----
Eagle Pich Lead...20	4¾	5¼
Evans Wall Lead (†)	5/16	⅛
Falcon Lead.....1	----	5/16
Federal M & Sm 100	62	70
7% preferred..100	75	90
Golden Cycle Corp10	38	41
Goldfield Consol Mines.....1	3/16	¼
Granby Cons M S & Power.....100	7⅞	8
Greene-Cananea..100	45	60
Hecla Mining...25c	11½	11¾
Hellinger Mines...5	16½	16¾
Homestake Min.100	395	400
Horn Silver Mines...	77c	87c
Howe Sound v t c.5	51⅛	52
Hudson Bay Min & Smelting.....(†)	15¼	15⅜
Inspiration Cons Copper.....20	3⅛	3¼
Internatl Mining...1	13½	14½
Warrants.....	5	5¾
Island Creek Coal.1	28¾	30¾
Preferred.....1	120½	----
Isle Royale Cop...25	65c	75c
Kennecott Copper..†	17⅝	18
Kerr Lake.....5	½	¾
Kildun Mining.....1	3⅜	3⅝
Kirkland LakeGold 1	7/16	½
Lake Sh Mines Ltd 1	54½	55
Louisiana L'd & Ex 1	6⅞	7
Lucky Tiger— Combination...10	3¼	3½
Magma Copper Co10	29	29¾
Mayflower Old Col 25	----	20c
McIntyre Porcupine5	4½	4¾
Miami Copper.....5	3⅞	4⅛
Mother Load Coal'n Mines.....(†)	⅞	1
New Jersey Zinc...25	48½	49¾
New River Co....100	3	5
Preferred.....100	65	75
N Y & Honduras Rosario.....	65	65½
Newmont Mining..10	47¾	48⅛
Nipissing Mines...5	2⅝	2⅞
Noranda Mines..(†)	38½	39
North Butte.....10	20c	----
Old Dominion Co..25	40c	60c
Pacific Tin.....(†)	28	29
Park-Utah— Consol Mines...1	5⅝	5¾
Patino Mines & Enterprise com (†)	10⅜	10¾

Stocks. Par	Bid.	Ask.
	Per	share
Pioneer Gold, Ltd..1	11⅝	11¾
Pond Creek— Pocahontas.....	22¾	23
Premier Gold M....	1¾	1⅞
Quincy.....25	¾	⅞
Roan Antelope Min Ltd, Amer shares..	24⅝	25¼
St Anth Gold M...1	1/16	3/16
St Joseph Lead...10	16	16¼
San Toy Mining....	3c	5c
Shannon.....10	13c	20c
Shattuck Denn....5	2¼	2⅜
Silver King Coal...5	18	20
Siscoe Gold Ltd...1	3	3.20
So Am Gold & Plat.1	3⅝	3¾
Stand Silver-Lead.1	⅛	3/16
Sunshine Mining.10c	22	22¼
Teck-Hughes G M..1	4	4¼
Tintic Standard...1	9¼	10½
Tonopah Mining...1	1	1⅛
United Verde Ex50c	3⅛	3¼
Utah-Apex.....5	⅞	1⅛
Utah Copper Co...10	51¼	56
Utah Metal & Tun.1	----	2¼
Ventures Ltd....(†) r	----	91
Walker Mining.....1 k	⅛	----
Wenden Copper...1	⅛	3/16
Wright Hargreaves Mines.....(†)	8⅞	9
Yukon Gold.....5	½	⅝
Zenda Gold Mining.	----	----
REAL ESTATE TR & LAND STOCKS		
Albany Tr (Bost)100 a	14	----
Bd of Tr Bld Tr (O).l a	----	12
Bos Gr'd R'T Tr (O)l a	----	23
Bos R E T (Bos)..100 a	----	25
Bos Stor Wh'se (B).l a	50	----
Boston Wharf Co...l a	50	----
Cent Bldg Tr (B)...l a	----	15
Chic R E Trus's 1000 a	----	210
City R E T (C)...500 a	----	150
Congress St Associates (Boston).....l a	----	12
East Boston Co (B). a	----	----
Factory Bldg Tr (B)l a	3	----
Fifty Associates (B). a	----	600
Hotel Tr (Boston)...l a	----	23
Kimball Bldg Tr(B)l a	----	15
TITLE GUARANTEE & SAFE DEPOSIT STOCKS.		
Bond & M Guar...20	¼	½
Chicago T & Tr..100	----	----
CitySD(Alb,NY)100	50	----
Empire Title&Gu100	5	8
Fidelity & D (Md) 20	60	62
Home Title Ins (N Y)	1¾	2¾
Lawyers' M Co....20	1½	2
Lawyers Title & Guaranty.....100	2	2½
Lawyers Westchester Mtge. & Title..100	----	¾
Maryland Cas Co...1	1¼	1½
Preferred.....	1¼	1½
Mtge Bond & Title com.....(†)	----	½
New Amsterdam Casualty(Balt) 5	6¼	7½
New York Title & Mortgage Corp..10	----	8c
Title Guar & Trust of New York....20	5⅞	6¼
US Fidel&Gu(Md) 2	6⅝	6¾
INDUSTRIAL AND MISCELLANEOUS		
Abbott Lab'tories(†)	81½	83½
Abbotts' Dairy...(†)	16	19
Preferred.....100	90	----
Abercrombie & Fitch 7% preferred...100	42	45
Abitibi Pow & Pap.†	1	1¼
6% pref.....100	4	5½
7% pref.....100	14	19
Abraham & Straus(†)	34	36
7% preferred 100	112½	114
7% pfd called.....	111½	111⅞
Acetol Prod A....(†)	6¼	9
Acme Steel.....25	49	49½
Acme Wire v t c...20	14½	15½
Adams Express...(†)	5	5¼
5% preferred...100	87	89½
Adams Millis.....(†)	30⅝	31¼
7% pf w w.....100	105	109½
Addressograph Multigraph Corp...10	10⅛	10¼
Advance-Rumely (†)	6¾	6⅞
Aeolian Co pref.....	28	----
Class A.....50	½	1
Aero Supply Mfg— Class A.....(†) k	8	----
Class B.....(†)	2⅛	2¾
Aetna Brewery.....l	25c	----
Aetna Rubber....(†)	½	1
Affiliated Prod...(†)	8⅛	8⅜
Agfa Ansco.....(†)	5	----
Ainsworth Mfg....10	23¾	26¼

a Purchaser also pays accrued dividend f Flat price. k Last sale. l Par value $100. n Nominal. r Canadian price. x Ex-dividend.
† Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par	Bid.	Ask.
	Per	share.
Air Reduction...(†)	119½	120½
Air-Way Electric Appliance.....(†)	⅞	1
Alaska Pack Assn100	92	----
Allegh Steel com..(†)	25	26
Preferred.....	104	----
Allen Indus com...†	18	18½
Preferred.....†	38	40
Alles & Fisher.....	2½	2¾
Allied Brewing & Distilling Co....1	56c	65c
Allied Chem & Dye Corp.....†	143	144
7% pref.....100	123⅛	123½
Allied Kid Co— Convertible pref..	90	100
Allied Mills Inc..(†)	14½	14¾
Allis-Chalmers Mfg Common .....(†)	17⅜	17⅝
Alpha Portl Cem..(†)	16⅞	17
Aluminum Co com..†	45	46
6% preferred...100	84½	85½
Alum Goods Mfg..(†) k	11	----
Aluminum Ltd..(†) k	24¾	----
6% pref.....100	55	57
Class C warrants.. k	5	----
Class D warrants.. k	6	----
Amal Leather.....1	2¼	2⅞
Preferred 7%...50	30½	31½
Amerada Corp. (†)	63¼	63¾
Amer Agric Chem— (Delaware).....†	50½	52
American Arch.. (†)	15	----
Am Bakeries pf...100	73	77
Am Bank Note....10	21¾	22
6% Preferred...50	60	61½
Am Bev'ge Corp ..1	1¼	1¾
American Book...100	63	68
Am Brake Sh & F Common.. ...†	26	26½
7% preferred...100	121	124
Am Can.. ...25	119½	120
7% preferred...100	163	170
Amer Canadian Properties.....(†)	1⅛	1½
Am Car & Fdy...(†)	13	13⅜
7% preferred...100	29	30¼
Am Caramel.....100	1½	3½
Preferred.....100	9	12
Am Chain com...(†)	11¾	12⅝
7% preferred...100	83	89
Am Chicle.....†	79½	82½
Am Cigar.....100	140	150
Preferred.....100	110	----
Amer Coal (N J)..25	30	33
Amer Colortype...10	2⅞	3⅜
Amer Commercial Alcohol com....20	23½	23⅞
Am Crystal Sugar 10	9¼	9½
Preferred.....100	90½	92
Amer Cyanamid A10	16½	----
Class B.....20	17⅝	17¾
Amer Encaustic Tiling Co Ltd..(†)	1⅝	1¾
Amer Equities Co...1	1⅞	2¼
Am Express.....100	100	150
Amer Hard Rub...50	4	6
8% preferred...100	65	80
Am Hardware.....25	18½	20½
Am-Hawaiian SS..10	9¼	10
Am Hide& Leath (†)	4⅛	4½
7% preferred...100	22	23
Amer Home Prod...1	29¾	30
Amer Hosiery.....25	15	25
Amer Ice Co.....(†)	3¾	3⅞
6% non-cum pf100	35½	36¼
Amer I G Chem A (†)	55	65
Am Intern Corp...(†)	6	6⅛
Amer-La France Foamite Corp— 7% preferred...100	2	2¼
Amer Laundry Machinery 20	14	15
Amer Locomotive..†	10¾	11¼
7% preferred...100	34	36
Amer Mach & Fdy..†	19⅝	19⅞
Am Mach & Met (†)	8¾	9
Vot trust ctfs...(†)	8½	9
Am Maize Prod...(†) k	20¼	----
Amer Maracaibo...1	⅝	⅝
Amer Metal Co.....†	19⅜	19½
6% conv pref..100	96¼	----
Amer Meter.....†	10½	11½
American News N Y Corp.....(†)	27⅛	30⅛
Amer Pneu Serv...25	90c	1
1st preferred....50	10	15
Preferred.....50	3½	4
Amer Potash & Chem.....(†)	16	18
Amer Radiator & Stand Sanit....(†)	12¾	13
7% cum pref...100	146	147
Am Republics com(†)	4	4½
Am Rolling Mill...25	17¾	18
Am Safety Razor (†)	73	74⅜
American Screw..100	23	25
Amer Seating v t c..†	6½	6¾
Amer Shipbldg...(†)	22¼	22¾
AmSmelt & Refg..(†)	42¾	43¼
7% preferred...100	138⅝	139½
6% second pf..100	115	116½
Am Snuff.....25	70	72
6% non-cum pf100	134⅜	137
Am Steel F'dries..(†)	13	13¼
7% preferred...100	90	95
American Stores....†	34¾	35
Amer Stove.....100	16	18
Am Sugar Refg...100	62	62¾
7% preferred...100	137½	140½
Am Sumatra Tob (†)	21⅞	22½
Am Thread pref....5	4	4¼
Am Tobacco com..25	81½	81¾
Common B.....25	83	83¾
6% preferred...100	138½	139

Stocks. Par	Bid.	Ask.
	Per	share.
Am Transformer (†)	2½	3½
Am Type Found..(†)	3¾	4
7% preferred...100	12¼	13½
Amer Wind Glass Preferred.....100	10	13
Am Wool (Mass)..(†)	6½	6⅞
7% preferred...100	41⅛	41⅞
Amer Wringer....(†)	5	6½
Am Wr Pap v t c...1	⅝	1
$6 pref v t c....(†)	3	4⅜
Anaconda W & C..(†)	19¼	20
Anchor Cap.....(†)	14⅛	15
$6½ conv pref..(†)	108	109½
Anchor P & Fence(†)	⅜	½
Andian Nat Corp (†)	38¼	40¼
Angostura-Wupperlmann Corp.....1	3¾	4¼
Anheuser-Busch..100	85	89
Apex Elec Mfg....(†)	4	6
Apponang Co.....(†)	18	24
A P W Paper ....(†)	2½	2¾
Archer-Daniels Mid†	39	39⅞
7% preferred...100	120¼	122½
Arcturus Rad Tube †	⅜	7/16
Armour & Co of Del 7% guar pref...100	102⅞	103½
Armour & Co (Ill)— Common 5	3⅝	3¾
$6 conv pref....(†)	55⅛	57
7% preferred...100	97½	101½
Armstrong Cork....5	19½	20
Arnold, Constable..5	4⅝	4¾
Artloom Corp.....†	4	5½
7% pref.....100	72½	----
Art Metal Constr..10	4¾	5¾
Art Metal Works...5	4⅞	5
Associated Apparel Industries.....(†)	2	2¼
Assoc Dry G'ds...1	8¾	9
6% 1st pref....100	91	93
7% 2d pref....100	46	53
Assoc El Indus, Ltd Am dep rcts ord registered £1	6⅜	6⅝
Associated Oil.....25	31	36
Associated Rayon (†)	1¼	2½
Atl Coast Fisheries..†	5¾	6
Atl Gulf & W Ind SS Lines.....(†)	3¼	4
5% non-cum pf100	6	10
Atlantic Refin'g...25	24	24½
Atlas Plywood....(†)	3⅞	4⅛
Atlas Powder.....†	35	36
6% preferred...100	111	111¼
Atlas Tack.....†	5½	6¼
Auburn Automob (†)	19⅝	19⅝
Austin, Nich & Co..†	6⅞	8
Prior A.....(†)	38½	40
Auto Vot Machine(†)	6	6½
Aviation Corp(Del) 5	3¾	3⅞
Aviation Sec of N E1	5¼	6½
Axton-Fish Tob A 10	47½	48½
Babcock & Wil...(†)	33	34½
Baker Chemical...(†)	6	10
Balaban & Katz— Preferred 100	93	95
Baldw Loc Wks..(†)	1¾	1⅞
7% preferred...100	8⅝	9½
Warrants ..... k	½	----
Baltimore Tube..100	2¾	3¾
Preferred.....100	29	----
Bamberger (L) & Co 6½% pref....100	102	102½
Bancroft (J) & Sons †	1	3
Preferred.....100	10	14
Barker Bros.....(†)	3¾	4
6½% conv pf..100	33⅛	34⅞
Barnsdall Corp....5	8½	8⅝
Bayuk Cigars.....†	38	40¼
7% 1st pref...100	109⅜	110¾
Beatrice Cream..25	16½	18
7% preferred ..100	105¼	----
Beech-Nut Pack...20	81	82½
Belding Hem'way(†)	12⅛	12¼
Bellanca Aircraft— Common v t c....1	1¾	2½
Bendix Aviation....5	14¼	14½
Beneficial Industrial Loan common..(†)	16⅛	16⅜
Preferred.....(†)	49¾	51¼
Benson & Hedges (†)	1⅜	2½
Berghoff Brew.....1	4⅛	4⅜
Best & Co Inc....(†	35½	36
Bethlehem Steel..(†)	25	25¼
7% cum pref...100	62⅜	63½
Bickfords Inc.....(†)	12½	14
Preferred.....(†)	33	37
Billings & Spen...25	½	1
Bing & Bing.....	1½	----
Birtman Elec Co...5	9½	----
Preferred.....(†	98	----
Blauner's com....(†)	12½	----
Preferred .....(†	36	----
Blaw-Knox Co....(†)	11¼	11½
Bliss (E W) Co.....†	4	4⅞
1st preferred ...50	15	20
2d preferred B..10	2	4
Bloomingdale Bros..†	18¾	20¾
Pref cum 7%...100	110½	111
Blumenthal (S)— Common.....(†)	4½	5
Inc 7% pref ..100	37	42
Boeing Airplane....5	7⅞	8¼
Bohack (H C) com..†	5½	7¼
1st pref.....100	20	55
Bohack Realty pf....	----	28
Bohn Aluminum & Brass 5	54⅞	55⅛
Bon Ami com A...(†)	94	95¾
Common B.....†	42	44½
Borden Co.....25	23¾	23⅞
Borg-Warner Corp 10	32¾	33¼
7% pref.....100	110½	111
Borne, Scrymser..25	6⅛	6½
Boston-Herald Traveler Corp..(†)	20½	21½
Boston Woven Hose & Rubber com..(†)	15	17
Preferred.....100	94	----

Stocks. Par	Bid.	Ask.
	Per	share.
Botany Cons M. A50	½	1⅛
Bourjois, Inc....(†)	3	4
$2.75 cum pref...	29	31¾
Bower Roll B'r'g...5	19	19½
Bowm Bilt Hotels(†)	----	----
First preferred 100	1¼	2⅞
Second preferred(†)	----	----
Bridgeport Brass ..(†)	8½	9
Bridgeport Mach..(†)	4⅛	4⅝
Briggs Mfg.....(†)	27	27¼
Briggs & Stratton (†)	31	31½
Brighton Mills pf...	2½	----
Brill Corp cl. A...†	1	1½
Class B.....†	½	1
Brillo Mfg.....(†)	6¼	6⅝
Class A.....(†)	25½	28
Bristol Brass.....25	38½	40½
Bristol-Myers.....5	31¾	32
Brit-Amer Oil Ltd— Coupon.....(†)	14	14⅝
Registered .....(†)	13¾	14⅞
Brit-Amer Tob reg £1	29	29¼
Ordinary bearer £1 k	27½	----
British Celanese Ltd Amer dep rcts....	2⅛	2½
Brown Co 6% pf..100	6⅛	6¾
Brown Forman Distillery.....(†)	6	6¾
Brown Fence & Wire Class A.....(†)	17¼	19
Com B.....(†)	7¼	8
Brown Shoe .....(†)	56	59
7% preferred...100	123¼	----
Bruce (E L) com..(†)	5	5⅜
Brunswick-Balke-Collender.....(†)	4½	4⅞
Preferred.....100	58	60
Buckeye Pipe L..50	37	38
Bucyrus-Erie Co..10	5½	5⅞
7% cum pref...100	71	73
$2½ conv. pref..5	11	11¼
Budd (E G) Mfg..(†)	3⅝	4
7% preferred...100	26	27¼
Budd Wheel.....(†)	3⅜	3⅝
7% preferred.....	49	----
Bullard Co.....(†)	10½	10¾
Bulova Watch....(†)	4	4¼
$3.50 conv pref (†)	24	28
Bunte Bros com...10	6⅞	7
Preferred.....100	70	----
Burco Inc com....†	1	1⅜
Warrants..... k	⅛	----
Burdines Inc.....(†)	5	6½
Preferred.....(†)	39	42
Burma Corp Ltd— Am dep receipts..	2⅜	2¾
Burns Bros com A(†)	1¼	2¼
Vot tr ctf....(†)	⅜	1⅜
Com class B....(†)	⅜	¾
Vot tr ctfs...(†)	¼	¾
7% cum pref...100	4½	4⅞
Burr Add Machine(†)	15	15¼
Bush Term Co com(†)	1⅛	1¼
7% debenture..100	5½	6⅛
Bush Terminal Bldgs pref ctfs..100	10¼	12
Butler Bros.....20	6⅝	7
Butler (James)...10	1	2
Preferred.....100	2	5
Butterick Co ....(†)	⅞	1
Byers (A M) com. †	13⅞	14⅛
7% part pref...100	42	44¾
Cable El Pr v t c..(†)	⅜	¾
Cache La Poudre..20	18¾	19¼
Calamba Sugar Estates.....20	22	22¼
Calif Pack Corp..(†)	37	38
Campbell Wyant & Cannon Fdry...(†)	8½	9
Canada Cement..100 r	6½	6⅝
Preferred.....100 r	55½	56
Can Dry Ging Ale..5	9⅞	10
Canada SS Lines..† r	2	----
Preferred.....100 r	----	10
Canada Wire & Cable A .....(†) r	----	22
Class B .....(†) r	----	12
Canadian Bronze (†) r	26½	27½
Preferred.....100 r	110	----
Canadian Car & F(†) r	7	7½
Preferred.....25 r	13½	13⅞
Canad Celanese...(†)	20½	22
Preferred.....100	106	109
Can Fairbank pf..100 r	86¼	----
Canadian Gen El 100 r	156	160
Preferred.....50 r	60½	61½
Can Indus Alch..(†)	9⅜	9¾
Class B.....(†) r	8¾	8⅞
Carborundum Co (†)	80	88
Carib Syndicate...25	2⅝	2¾
Carman & Co A...(†)	7½	8½
Carnation Co.... (†)	17½	17⅞
7% pref.....100	102½	----
Carrier Corp.....(†)	15¾	16¼
Case (J I) Co ...100	53¾	54
7% preferred...100	89	91
Case Lockwood & Brainard Co...100	160	----
Catalin Corp.....1	5⅞	6
Caterpillar Tract..(†)	43¾	44
Celanese Corp ...(†)	20½	20⅝
7% 1st part pf..100	90	94
7% prior pref..100	98	104
Celotex Co com ..(†)	2	2¼
Vot trust ctf...(†)	1⅝	2
7% pref.....100	17⅛	17⅜
Celluloid Corp ...15	9	11
1st preferred...(†)	70	75
$7 pref.....(†)	25	28
Central Aguirre Associates .....(†)	27¼	27½
Central Airport ..(†)	1⅛	1⅞
Centrifugal Pipe...†	4¾	5
Century Rib Mills..†	7⅛	8
7% preferred...100	100	----
Cert'n-Teed Prod...†	4¼	4⅜
7% preferred...100	26¾	28½

Stocks. Par	Bid	Ask
	Per	share
Champion Coated Paper.....100	81	90
Preferred.....100	105	----
Special pref...100	105	----
Charis Corp.....10	13	14
Checker Cab Mfg..5	5	8¼
Cherry-Bur Corp (†)	26	----
Preferred.....100	100	----
Chesebr'gh Mfg...25	130	135
Chic Daily News (†)	24¾	25¼
Preferred.....(†)	103	103½
Chic Junc Rys & Un Stk Yds stpd...100	180	----
Preferred.....100	112¼	----
Chic Mail Order...5	18¼	18¾
Chic Nipple A..... k	½	----
Chic Pneu Tool ..(†)	6⅜	6½
$3½ conv pref ..†	24¾	25
Chic Rivet & Mach†	13¾	14¼
Chic Yellow Cab..†	8	10
Chickasha Cot O..10	26	26⅜
Childs Co com...(†)	3¾	4
Preferred.....100 k	17½	----
Chrysler Corp.....5	37⅞	38
Cin Un Stk Yds..(†)	26	28
City Auto Stamp..(†)	6⅛	6¼
City Ice & Fuel (Cleveland) ....(†)	23½	23⅞
6½% cum pf...100	97¾	99
City Investing...100	32	----
7% preferred.....	102	----
City & Sub Homes 10	2	3½
City Stores.....(†)	¼	½
Voting trust ctfs	¼	----
Class A.....(†)	3	4
Voting trust ctfs	----	----
New common....5	3	3½
Clark (D L)	3	4
Clark Eq Co com..(†)	12½	13½
Claude Neon Lt ..1	½	⅝
Cleve Cliffs Iron— Preferred.....(†)	16½	19¼
Cleve Tractor....(†)	16	16½
Clev Un Stk Yards..†	10	11
Cliffs Corp v t c..(†)	6⅞	7½
Climax Molybdenum	38	40
Clinchfield Coal..100	1	3
Preferred.....100	34	----
Clorex Chemical..(†)	30½	32½
Club Aluminum..(†) k	½	----
Cluett, Peabody...†	24	25
7% preferred...100	122	124
Coca-Cola Co.....†	204½	205
Class A.....(†)	54½	54⅞
Coca-Cola Intern..(†)	401	----
Colgate-Palmolive-Peet.....(†)	16½	16¾
6% preferred...100	103½	104
Collins & Aikman (†)	10⅝	11
Pref (7%).....100	76	79
Collins Co.....100	95	----
Colonial Beacon Oil †	7	7½
Colon Oil Corp...(†)	⅝	⅞
Col Fuel & Iron...(†)	1¼	1⅜
8% preferred...100	7½	8
Colt's Patent Fire Arms Mfg.....25	28½	29¼
Columbia Baking...†	1⅝	1⅞
$7 1st pref.....†	5¾	6¾
2nd pref.....†	2¾	3¾
Columbia B'casting System Inc— Class A.....†	30⅝	32⅛
Class B.....†	30½	32
Col O & G v t c...(†)	⅛	¼
Columbia Pic com(†)	41½	42¼
Preferred.....(†)	46¼	48¼
Colum Carbon v t c(†)	77	77¾
Commander Larabee 7% preferred...100	6	----
Commercial Credit 10	43⅞	44
7% cum 1st pf...25	31	31⅜
8% pref cl B ...25	31⅛	31½
6½% cum pref 100	116½	116½
6% conv cl A ...50	57⅛	57¾
5½% conv pf..100	103¼	107
Comm'l Invest Tr..†	61	61½
Conv pref opt ser †	112¼	113½
Comm Solvents.....†	19⅛	19¼
Compo Shoe— Mach v t c.....1	14¼	14¾
Conde Nast Pub..(†)	6½	8
Congoleum-Nairn...†	31½	32
Congress Cigar.....†	9⅝	10⅛
Consol Aircraft.....1	7¾	8
Consol Auto Mer v t c k	1/16	----
Consol Car Heat..100	15	30
Cons CigarCorp..(†)	7⅜	7¾
6½% pfd w w..100	78¼	81
6½% pf ex-war100	74	110
7% preferred...100	70	75
Cons Film Indus...1	4¼	4½
$2 cum part pf...†	17	17½
Cons Laundries...(†)	1⅞	2
Consol Oil Corp...(†)	7⅞	8
8% preferred...100	109¼	111
Consol Retail Sts...†	2¾	3
8% pf with war100	38	42
Consol Royal Oil..10 k	1⅝	----
Consol Textile.....†	½	⅝
Consumers Co com 5	----	----
6% prior pref..100	4	7½
7% 1st pref....100	----	----
Container Corp A..20	9½	9¾
Class B.....†	3½	3¾
Cont Bkg A (vot) (†)	5½	5⅞
Class B (vot)...(†)	⅝	⅞
Pf(8%)(non-v)100	50¾	51½
Continental Can..20	71½	72½
Cont Diam'd Fibre..5	8	8½
Continental Mot (†)	¾	1
Cont'l Oil (Del)....5	19¾	20
Cont Screw com...10	38½	42
Preferred.....10	11	----
Cooper Bessemer...1	4¼	4⅞
$3 cum pf A.....†	23⅜	24½
Corroon & Rey'ds(†)	1¾	2
$6 conv A pref (†)	25⅝	28¼
Cord Corporation...†	2⅞	3⅛

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per	share
Corn Prod Refg..25	67½	68
7% preferred..100	161	165
Cosden Oil.....†	⅞	½
Preferred.....100	1½	2¾
Coty Inc.....(†)	5	5⅝
Courtauds Ltd—		
Am dep rcts ord £1 k	12½	----
Cramp (Wm) &		
Sons.....100 k	¼	----
Crane Co com.....25	9½	9¾
Preferred.....100	99	102¼
Cream of Wheat...†	36⅞	37
Creole Petrol.....5	13¼	13½
Crock-Wheeler ..(†)	6⅝	6¾
Croft Brewing.....1	1⅛	1¼
Crosley Radio....(†)	14¼	15
Crowell Publish'g (†)	20¼	21¼
Preferred.....100	98	----
Crowley Milner..(†)	3½	10
Crown Cent Petrol(†)	⅝	⅞
Crown Cork Int A(†)	9¾	10
Crown C'k & Seal (†)	28⅞	29½
$2.70 preferred (†)	47¼	47½
Crown-Willamette		
Paper $7 1st pf (†)	73	75
Crown-Zellerbach		
Vot tr ctfs....(†)	3¾	3⅞
Crucible Steel...100	18⅛	18⅞
7% preferred..100	56½	59
Cuba Co.....1	1	1⅛
Cuban-Am Sug...10	6⅜	6⅝
7% preferred..100	59½	60
Cuban Tob.....†	1	2
Preferred.....100	12	17
Cudahy Pack.....50	41	41¾
Cuneo Press.....(†)	29½	31
Curtis Pub com...(†)	19¼	19½
$7 preferred...(†)	99¾	100½
CurtissWrightCorp 1	2⅝	2¾
Class A.....1	8⅜	8½
Cushman's Sons...†		
7% cum pref..100	75	83⅜
$8 cum pref.....†	61	70
Cutler Hammer..(†)	18⅞	19¼
Darby Petroleum (†)	5⅝	5¾
Dardelet Thr'dlock†	32	39
Davega Sts Corp..5	6	7
Davenport Hos'y (†)	10⅛	12⅞
Preferred.....100	90	----
Decker (A) & Cohn		
Common A.....†	1	1¾
Preferred.....100	----	19½
Deep Rock Oil		
& Ref 7% pf..100	3	4
Deere & Co com...(†)	27¾	28¼
7% preferred...20	23¼	23½
De Havilland Aircr		
Am dep rcts ord £5 k	15¼	----
Dennison Mfg—		
7% pref.....100	54½	57
Diesel-Wemmer		
Gilbert Corp...10	8⅜	8⅞
Derby O & Ref com †	1⅛	1¼
Devoe & Raynolds		
Class A (non-vot)†	39	41
Common B.....*	37	42
1st pref.....100	116½	120¾
2d pref.....100	107	110
Diamond Match..(†)	32	32½
6% part pref...25	39	40
Diamond Shoe—		
6½% pref (with		
warrants) ..100	86	90
Dictaphone com..(†)	25½	27
Preferred.....100	119	124
Dictograph Prod..2	4½	5
DiGiorgio Fruit—		
Common.....10	3¾	4¾
$3 preferred....100	34	36
Distillers Co Ltd..£1	21⅞	22
Distillers Corp-		
Seagrams.....(†)	13¾	14⅛
Distillers & Brewers.	2⅜	2¾
Distillers Liquors...	12	12¼
Dixon (J) Cruc...100	55	59
Doehler Die-Cast (†)	13¼	13⅞
Preferred.....50	50	----
Preferred.....(†)	100	----
Dold (Jacob) Pkg		
6½% pref....100	22	25
Dominion Bdge.100 r	25¼	26
Dom Coal pref..100 r	127	129
Dominion Glass.100 r	110	115
Preferred.....100 r	----	140
Dominion Steel		
& Coal B.....25 r	4	4⅛
Dominion Stores..(†)	8⅞	9
Domin Textile...(†) r	----	79
Preferred ....100 r	----	150
Douglas Aircrf ..(†)	25	25⅛
Douglas Shoe pf..100	12½	15½
Dow Chem com...†	92½	93
Preferred.....100	114	114½
Dow Drug.....(†)	8¼	9½
Dresser (S R) A...†	17½	18½
Class B.....†	6½	7
Driver Harris Co 100	16¾	17
Preferred.....100	89	96
Dubilier Cond'ser (†)	1	1⅛
Dunhill Internat..1	3	3¼
Duplan Silk.....†	12⅞	15
8% cum pref..100	105½	114
DuPont (E I) de N		
& Co com 20	96¼	96¾
Deben stock..100	127½	129¾
Durham Hosiery—		
Class B com.....	⅝	1
6% preferred..100	15	----
Duval Texas Sulp (†)	9⅝	9¾
Eagle Lock.....25	18	20
Eastern Mfg—		
Prior pref.....50	1½	2½
East Port Rican Sug	4½	5¾
Preferred.....1	8¾	10¼
East Roll Mill.....†	5⅛	5¾
Eastern SS Lines..5	4½	5½
7% 1st pref...100	102	106
$3.50 2nd pref..(†)	38	45
Eastman Kodak...†	138	138¼
6% preferred..100	148	152

Stocks. Par.	Bid.	Ask.
	Per	share.
Easy W Mach B..(†)	3½	3⅞
Eaton Mfg Co.....†	18⅞	19¼
Edison Bros Sts—		
Preferred.....100	100½	----
Eisler El Corp...(†)	⅞	1
Eisemann Magneto†	----	3
preferred 100	8	13
Eitingon Schild ..(†)	4¼	4½
Electric Auto-lite..5	19½	19⅞
7% preferred..100	110¾	111
Electric Boat.....3	4¾	4⅞
Elec & Musical—		
Indus Am shs....	6½	6⅝
Elec Stor Batt ....†	42	42⅜
Electrographic Corp k	6	----
Preferred.....100	59	----
Elec Vacuum Clean.	18	21
Elgin N Watch...15	19	20
Elk H Coal Corp..†	½	¾
6% part pref...50	⅝	1
Ely Walker D G..25	----	20
1st preferred..100	109½	----
2d preferred..100	88	----
Emerson's Bromo		
Seltzer class A 2½	15	----
Class B.....2.50	15	----
8% preferred....	23	27
Endicott-Johnson.50	58	59
7% preferred..100	128⅛	130½
Equit Office Bldg(†)	5	5¾
Eureka Pipe L...50	33½	37
Eureka Vac Clean.5	11	11¾
Evans Prod.....5	17	17½
Ex-Cell-O A & T...3	7⅝	8
Exch Buff Corp...†	2	2½
Fair (The) Chic...†	5⅜	5¾
7% preferred..100	80	90
Fairbanks Co....25	1	1¾
8% non-vot pf.100	5¾	6
Fairbanks Morse..†	22¾	23½
7% preferred..100	93	95
Fairchild Avia 1	8	8¼
Fajardo Sugar ...100	88½	92
Falstaff Brewery..1	4⅞	5
Famous Players		
CanCorp com...1 r	14	----
Vot trust ctfs.... r	14½	----
Fanny Farmer Candy		
Common.....(†)	7¾	8⅛
Fansteel Products(†)	3¼	3⅞
Faultless Rubb....†	30	33
Fedders Mfg A...(†)	10	11¼
Federal Mot Tr...(†)	6	6¼
Fed Screw Wks...(†)	3¼	3½
Federated Dept Sts †	17	18⅛
F E D Corp.....(†)	2⅜	4¾
Feltman & Curme		
Shoe com.....†)	1½	2½
Preferred.....100	26	30
Ferro Enamel...(†)	19¼	19⅜
Fiat Am dep rcts...	23⅛	23¾
Fidelio Brewery...1	½	⅝
Field (Marshall) &		
Co.....(†)	7½	8
5th Ave Bus Sec. (†)	6	7
Filene's Sons....(†)	16¼	17
6½% cum pref 100	110	111½
Film Insp Mach.(†)	----	⅜
Firestone T & Rub.10	14	14¼
6% 1st pf w w.100	90⅞	91
First Boston Corp..	35¼	36¾
First Nat Stores..(†)	47½	48
7% 1st pref...100	114	114¾
Fishman (M H).....	12	14
Preferred.....100	88	93
Fisk Rubber Corp.1	7⅞	8
$6 preferred...100	77½	79½
Flintkote Co cl A.(†)	16½	16⅞
Florsheim Shoe com†	22¼	25
Flour Mills of Am(†)	⅝	1½
Preferred.....(†)	40	46
Follansbee Bros..(†)	2⅝	3
Food Mach'y.....(†)	28½	29½
Ford Co Ltd—		
Guar Tr rcts.....	8⅛	8⅜
Ford Mot of Can 100		
Class A.....†	26½	27
Class B.....† k	32½	----
Ford Motor France.	3⅞	4¼
Forem't D'y Prod(†)	3/16	7/16
Conv pref.....(†)	¾	1⅛
Foster Wheeler...(†)	13	13½
$7 conv pref...(†)	70	71⅞
Foundation Co....†	7¼	7⅞
Foreign shs A..(†)	5	5½
Foundation Co(Can)	5	5¾
Froedert Grain &		
Malt pref.....15	14⅞	15
Fox Film—		
New class A...(†)	10¼	10½
Franklin RySup.(†)	10	13
Freeport Tex Co..10	21	21½
6% conv pref.100	115	----
Fuller (G A) Co—		
Partic pref....(†)	15⅝	19
2d preferred....†	6¼	7⅛
Gabriel Co. c l A...†	1⅛	1⅜
Gair (Robert).....	4	4½
Preferred.....	23	24
Gamewell Co ...(†)	8½	9½
$6 conv pref...(†)	40	43
Garlock Pack....(†)	25½	26
Gen Alloys Co.....†	1	1¼
Class A pref.....	2½	3½
General American		
Transportation..5	33½	33¾
Gen Asphalt.....10	15	15⅜
General Aviation—		
Stamped common.	8c	15c
Unstamped com...	5¼	6
Gen Baking.....5	8	8⅜
8% preferred..(†)	124	125½
Gen'l Bronze.....5	6¼	6⅜
General Cable...(†)	2¾	3
Class A.....(†)	5⅞	6¼
7% pref.....100	33½	34½
Gen Cigar common †	54	55
7% preferred..100	135	140⅞
General Electric. (†)	23⅞	24
General Elec Ltd—		
Am dep rcts reg £1	12⅜	12½

Stocks. Par.	Bid.	Ask.
	Per	share.
Gen Fireproofing..†	4⅛	5
Preferred.....100	66	----
Gen Foods Corp.(†)	33⅞	34⅛
General Mills.....†	65	65⅝
6% cum pref...100	116½	117
General Motors..10	29½	29⅝
5% pref.....(†)	115⅞	116¼
General Outdoor—		
Advertising A...†	12½	12¾
Com v t c.....†	3¾	4
Gen Optical pf...(†)	6½	----
Gen Paint Corp A.(†)	14½	15¾
Class B com....(†)	2	2¼
Gen'l Print Ink..(†)	26	26½
$6 pf with w rr (†)	104½	106
Gen Rayon A stk.(†)	1	1½
Gen Ry Signal com †	21	21½
6% preferred..100	95½	100
General Refrac...†	18½	19½
Vot tr ctfs.....(†)	18½	19
Gen Steel Cast com		
$6 conv pref...(†)	15½	18⅞
Gen Theat Equipt		
Conv pref v t c.(†)	⅛	⅜
Gen Tire & Rub..25	47	50
6% cum pf A..100 k	91	----
Georgian Inc.—		
A preference...20	----	1⅞
Gibson Art.....(†)	23	25
Gilbert (A C)....(†)	1¼	2
Gilcrist Co.....	3½	4
Gillette Saf Raz..(†)	15⅜	15¾
$5 conv pref...(†)	83¾	84½
Gimbel Bros .....†	2¾	3
7% preferred..100	20⅝	21⅝
Glen Alden Coal...†	15	15⅝
Glidden Co.....†	26⅞	27½
7% prior pref.100	108	108⅞
Globe Underwriters 2	9	10¼
Globe-Wernicke..(†)	2¼	----
Preferred.....(†)	14	----
Gobel (Adolf) Co..5	1¾	1⅞
Godchaux Sugar—		
Class A.....(†)	22	25
Class B.....(†)	8½	9
$7 preferred....(†)	96	100
Gold Dust Corp v t c†	14¾	14⅞
$6 cum conv pfd..†	110	115
Gold Seal Elec....1	⅝	¾
Goodrich (B F)....†	8⅛	8½
7% preferred..100	42	45⅝
Goodyear Tire &		
Rubber com...(†)	17⅜	17½
$7 1st pref....(†)	74	74⅞
Goodyear T & R of		
Canada com...(†) r	130	130½
Preferred.....100 r	115	116½
Gorham Inc com A.†	2⅝	4
$3 pref with war.†	15	18
Gorham Mfg vtc.(†)	15	16
Gotham Silk—		
Hosiery (voting).†	3⅜	3½
7% preferred..100	20½	25
Graham-Paige Mot.1	1⅞	2
Grand Raps Varn.(†)	6¼	6¾
Grand Union Co...1	3	3¼
$3 pref.....(†)	19	19½
Granite City Steel(†)	22¼	24
Grant (W T).....(†)	30½	30¾
Graton & Knight..†	2	3½
Preferred.....100	17	20
Gray Telephone Pay		
Station com.....10	12⅝	13
Gt Atl & Pac Tea		
Non vot com.....†	122	124
Preferred.....100	125	127½
Gt Lakes Tow....100	12	20
Preferred.....100	41	50
Great Nor Pap....25	20¼	21½
Great West Sug.(†)	29½	30
7% preferred..100	132	135
Greif Bros Cooperage		
A com.....(†)	28¼	----
Grnfld Tap & Die..†	4¾	5½
Preferred.....100	43½	47
Greyhound Corp....5	42¼	43
Groc St Prod v t c25c	¼	⅜
Guantanamo Sug ..†	1¼	1⅝
6% preferred..100	19	22½
Gulf Oil Corp.....25	60	60½
Gulf States St'l..(†)	15⅝	17⅝
7% 1st pref...100	59	68
Hahn Dept Sts...(†)	3⅝	3⅞
6½% conv pf.100	64½	65¼
Hale & Kilburn—		
Preferred.....100	3	5
Halle Bros.....10	15⅛	16
Preferred.....100	90	101
Hall Lamp com...(†)	4⅜	4½
Hall (W F)		
Printing.....10	4½	4¾
Hamilton Watch.(†)	6	6½
$6 pref.....100	68½	71
Hammermill Paper		
Common.....10	14	16
6% cum pref..100	100	103
Hanna (M A) 1st		
$7 cum.pref....(†)	105	106½
Happiness Candy		
Stores class A...†	1/16	⅛
Harb-Walk Ref—		
Common.....†	18¾	19¼
Preferred.....100	110¾	----
Hartman Tob.....10	1/16	¾
Hart, Schaffner &		
Marx.....20	12½	15½
Hat Corp class A..1	7½	7¾
6½% cum pref		
with warr...100	90½	92
Hathaway Bak A(†)	2	----
Preferred.....(†)	20	23½
Hayes Body.....2	2¼	2½
Haytian Corp of Am	¼	1
Hazel-Atlas Glass.25	94	95½
Hazeltine Corp....†	8	8¼
Hearst Consol Pub—		
7% cl A.....25	22¾	23⅛

Stocks. Par.	Bid.	Ask.
	Per	share.
H Rubenstein...(†)	⅝	1
$3 pref.....(†)	11	11¾
Heime (G W) Co		
Common.....25	131	146
7% non-cum pf100	154	160
Hercules Motors..(†)	16½	18¼
Hercules Powd...(†)	74	75½
7% preferred..100	125	127
Herr-Hall-Marv 100	14	17½
Hershey Chocolate †	78	80⅛
$4 conv pref....†	107¼	111⅞
Heyden Chemical.10	42½	44¾
Heywood-Wakefield		
1st preferred 100	35	----
Hires (C E) Co A.(†)	20	----
Hollander (A)&Son.5	7⅝	8
Holland Furnace (†)	7⅞	8
Holophane Co...(†)	3	4¾
Holly Sug Co.....(†)	46	48
Preferred.....100	104	108
Hooker Electrochem-		
ical.....100	----	38
Preferred.....100	81	85
Hormel (G A) & Co †	17¾	18
Horn (A C) com...(†)	1¾	2
Horn & Hard't(NY)†	23½	----
7% preferred..100	106⅞	----
Houdaille-Hershey		
Class A.....(†)	33	33½
Class B.....†	11¾	11⅞
Household Fin pf.50	58	60½
Houston Oil(Tex)100	14¾	15¼
vot tr ctfs new..25	2¾	2⅞
Howe Scale com.(†)	1	2
Preferred.....100	10	12
Hudson Mot Car ..†	7½	7⅝
Humble Oil & Ref(†)	51	51⅜
Hupp Motor.....10	1¾	1⅞
Huylers Inc—		
Common.....1	½	1¼
7% pref stmpd 100 k	20½	----
HygradeFoodProd.5	2	2½
Hygrade Sylvan.(†)	30	31
6½s conv pref.....	102½	104½
Ideal Cement.....(†)	38	40
Illinois Brick.....25	5⅛	5½
Imperial Oil Ltd (†)	16⅜	16¾
Registered shares.	16⅛	16⅝
Imperial Tobacco		
of Canada com...5	12⅞	13
Imperial Tobacco		
of Gt. Brit & Irel'd		
Am dep rcts ord £1 k	33¼	----
Indiana Pipe Line 50	4	4½
Indian Ref com ...10	2⅛	2¾
Indiana Terr Illum—		
Oil non-vot A.(†)	2½	3
Class B .....(†)	1¾	2¾
Indus Accep Corp..†		
Cum pref 100	10	15
Indus Finance vtc 10	½	1½
Preferred.....	2	4
Industrial Rayon (†)	25	25½
Ingersoll-Rand (†)	75¼	76¼
6% preferred..100	124	----
Inland Steel....(†)	53	53½
Intercont Rubber(†)	1⅝	2⅛
Interlake Iron...(†)	4⅞	5
Interlake Steamsh(†)	23	24⅞
Int. Agric Corp...†	3¼	3⅞
7% prior pref.100	35⅛	37⅝
Int Business Mach.†	173	175
Inter Button Hole		
Sew Machine..10	15¼	----
Int Carriers Ltd...1	4⅛	4½
Int Cement Corp .†	25⅝	26
Int Cig Mach....(†)	28	30
Int Harvester...(†)	39¾	39⅞
7% preferred..100	145	----
Int Merch Mar..(†)	2¼	2½
Int Nickel (Canada)†	26⅞	27
7% cum pref..100	129	129¾
Int Pap & Pow A (†)	1⅝	1⅞
Class B.....(†)	¾	1
Class C.....(†)	½	¾
7% preferred..100	6¼	6⅝
Int Petrol.....(†)	31½	31¾
Int Ptg Ink com..†	21⅝	22
6% preferred..100	103	105
Internat Prod...(†)	2¾	3
Internat Pulp.....†	2	----
Preferred.....100	42	----
Intl Saf Raz B...(†)	1⅛	1½
Internat Salt.....†	32⅜	33¼
Internat Shoe.....†	45⅛	45¾
Inter Silver.....100	20	23¾
7% preferred..100	65	71
IntTextBook.....(†)	1¾	2¼
Interstate Dept Sts †	9	9⅝
7% preferred..100	71	83½
Interstate Hos'y.(†)	24½	25½
Interype Corp ..†	8¾	9¼
Iron Fireman vtc.(†)	14¾	14⅞
Irving Air Chute.(1)	7⅜	7¾
Jewel Tea.....(†)	53¼	53¾
Johns-Manv Inc.(*)	47⅜	47½
7% preferred..100	120	123½
Johnson Tin Foil		
& Metal.....100	60	----
Jonas&Naumburg2½	1¼	1½
Jones & Laughlin		
Steel com.....100	21	22
7% pref.....100	55	58
Kalamazoo Stove (†)	27	28⅜
K C StockYdsMel00	80	85
Preferred.....100	90	95
Kaufman Dep St		
Com.....12.50	10¼	10½
Kaynee.....10	7½	12
Preferred.....100	70	90
Kayser (Jul) & Co.5	18½	18⅞
Keith-Albee Orph—		
7% conv pref.100	35	49
Kellogg Switch & S 10	3⅛	4
Preferred.....100	20	30
Kelly-Springf Tire.5	⅝	¾
6% preference (†)	6½	8
Kelsey-Hayes Wheel		
Conv class A....1	11½	13¼
Class B.....1	10¾	10⅞

Last sale n Nominal. r Canadian price. x Ex-dividend. † Without par value

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks. Par.	Bid.	Ask.
	Per share.	
Kelvinator Corp.(†)	14⅝	15
Kendall Co—		
$6 part pref A.(†)	88¼	90
Kimberly-Clark..(†)	11	14
Kingsbury Brew...1	1	1¼
King Royalty ...(†)	12	14
Preferred.....100	81	86
KinnerAir & Mot..1	½	⅞
Kinney (G R) Inc..†	3¼	3⅝
$8 preferred...100	25	26⅝
Kirby Petrol.....1	2	2¼
Klein (D E) Co..(†) k	15¾	----
Kleinert Rubber..10	7	7⅛
Knox Hat com..(†)	½	2
Kobacker Stores—		
Cum pref 7%.100	39½	43
Kolster-Brand Ltd—		
Amer shares...£1	⅝	⅞
Koppers Gas & Coke		
Preferred.....100 k	95	----
Kresge Dept Stores 1	2½	5
8% preferred..100	55	60
Kresge (S S) Co—		
Com (vot) ... 10	20¾	20⅞
7% preferred..100	105	106½
Kress (S H) & Co (†)	58	59
6% preferred ..10	11½	12½
Kreuger (G) Brew 1	8	8½
Kroger Grocery &		
Baking common †	24	25
Kuppenheimer & Co		
Class B com.....5	10	12
Laclede Steel.....50	15	16
Lake of the Woods		
Milling.....100 r	10	11
Preferred.....100 r	----	98
Lakey Fdy & Mach 1	⅞	1¼
Lambert Co.....†	25⅛	25⅝
Landers, Frary &		
Clark 25	36½	38½
Lane Bryant Inc..(†)	5	6
7% pref w w.. 100	69	76
Langendorf United		
Bakeries cl A..(†)	8	8½
Class B.....(†)	1¼	2¼
Lawrence Portland		
Cement.....100	12½	14½
Lee Rub & Tire... 5	9⅝	10⅛
Lefcourt Rlty Corp 1	1⅞	2⅜
Conv pref.....(†)	18¾	19
Leh Coal & Nav.(†)	6	6⅜
Leh Portl Cement 50	13½	14¼
7% preferred..100	99	100
Lehigh Valley Coal†	1½	2¾
6% cum conv pf 50	6	6¼
Lehigh & Wilkes		
Barre Corp....(†)	50	----
Lehigh & Wilkes		
Barre Coal.....50	30	----
Lehman Corp....(†)	73½	75
Lehn & Fink Prod 5	15¼	15¾
Leonard Oil Dev..25	¼	9/16
Lerner Stores ...(†)	46	49½
Pf with war...100	98¼	105
Libbey-Owens-Ford†	25	25⅛
Lib McNeil & Lib.10	7¼	7⅜
Liberty Baking ..(†)		
Preferred.....100	1	3
Life Savers 5	22⅝	23½
Lig & Myers Tob.25	104	106
Common B .. 25	105¼	105½
7% preferred..100	166½	177½
Lily Tulip Cup..(†)	18¼	19⅛
Lima Locom Wks.†	15⅛	17¾
Lincoln Printing.(†)	1¼	1¾
7% preferred...50	7	----
Lindsay Lt&Chem10	4¼	4½
Preferred..... 10	9⅞	----
Link Belt Co....(†)	20⅛	20⅞
Lion Oil Refg.....†	5½	5⅞
Liquid Carbonic. †	28⅞	29
Lit Brothers.....(†)	1	2
Preferred.....100	32	35
Loblaw Groc Ltd A† k	18½	----
Class B.....† k	17¾	----
Locomotive Firebox†	----	----
Loew's Inc..... †	37⅝	38
$6.50 cum pref.(†)	105¾	107
Loew's Boston Th 25	5¾	6¼
Loft Inc.....†	1¼	1⅜
Long Bell Lum A (†)	1½	1¾
Loose Wiles Bis..25	33½	34
7% 1st pref...100	126¾	128⅞
Lord & Taylor..100	145	----
1st preferred..100	100	----
2d preferred..100	100	----
Lorillard (P)..... 10	20½	20⅞
7% preferred..100	135	138
ouisiana Oil Ref (†)	1	1¼
6½% conv pf.100	9⅜	12¾
Ludlum Steel.....1	15	15¾
$6½ cum conv pf †	105	108
Lynch Corp.....5	29	29½
MacAnd & Forbes 10	41	43
6% preferred..100	123	----
Macfadden Newsp.†	1¼	2¼
Macfadden Pub..(†)	5	6
Preferred.....(†)	40	42
Mack Trucks Inc (†)	23	23¾
MacMillan Co...(†)	17	----
Preferred.....(†)	80	----
Macy (R H)Co Inc.†	34¼	34¾
Mad Sq Garden..(†)	7⅛	7¼
Mallison (H R)... †	1	1¼
7% preferred..100	7½	11
Manati Sugar ..100	1½	1½
7% preferred..100	4½	5½
Mandel Bros Inc.(†)	3	4¾
Mangel St com...(†)	6⅞	7
6½% pf w w..100	55	----
Manhattan Shirt.25	10	11
Manischewitz...(†)	7	8
Manning Bowman		
& Co class A..(†)	3	7
Class B .....(†)	----	1
Manning Maxwell &		
Moore.....100	12	----
Mapes Cons Mfg.(†) k	28½	----
Maple Leaf Mill..(†) r	60c	----
Preferred.....100 r	----	4
Maracaibo Oil Expl †	1¼	1½
Marancha Corp....5	4¾	5
Margay Oil Corp.(†)	4	6⅞
Marine Midland...5	5½	5⅝
Marlin Rockwell		
Corp.....1	22	23

Stocks. Par.	Bid.	Ask.
	Per share	
Marion St Shov..(†)	2	2⅝
Preferred.....100	10¼	11¼
Marshall Field& Co.†	7	7¾
Martin-Parry Cor.†	6	7½
Massey-Harris...(†)	4½	4½
Masonite Corp ..(†)	25¼	26¼
7% preferred..100	103	108
Mathi'son Alkali..(†)	27¾	28⅛
7% preferred...100	146¼	149½
Mavis Bottling A..1	5/16	¼
Mayflower Assoc.(†)	42¼	44¾
May (The) Dept		
Stores Co com..10	41¼	42
Maytag Co.....†	6½	6¾
1st $6 pref.. ..(†)	90½	94
$3 cum pf w w..(†)	36¾	40½
$3 cum pf x-w..(†)	35½	43
McCall Corp (†)	29	29¾
McColl-Frontenac		
Oil Co.....(†)	12¾	13⅜
McCord Rad cl B (†)	4½	4⅞
McCrory Sts (vot).†	8¾	9
Non vot cm cl B.†	7¾	8
6% conv pf..100	60½	66⅛
McGraw-Hill Pub.†	8⅛	9½
McKeesport T Pl (†)	101	102½
McKesson & Robb—		
Common.... .. 5	6½	6⅝
7% conv pf A..50	35⅛	35¾
McLellan Sts com(†)	9¼	9¾
6% conv pf A.100	79¼	89⅜
McWm s Dredg..(†)	32½	33
Mead Corp com..(†)	3¼	----
Preferred.....	----	45
Mead Johnson & Co	57¼	58
Mellins Food	----	15
Melville Shoe Corp		
common.....(†)	45⅜	45½
1st pf 6%.....100	110	112
Mengel Co.....1	3¼	3½
7% cum pref..100	26	27½
Mercantile Stores(†)	10¾	12¼
Preferred.. ..100	70	76
Merchants & Miners		
Transportation (†)	25	26
Merchants Refrig..†	5	10
Preferred.....100	75	80
Merck & Co—		
Common.....1	26	28
8% preferred.....	117	119½
Mergenth'ler Lino(†)	27½	29½
Merrimac Hat Co		
Common ....(†)	27	30
Preferred 50	50	53
Merrit, Chapman &		
Scott.....(†)	1⅛	1½
6½% pref A...100 k	9¼	----
Mesabi Iron.....1	⅛	3/16
Mesta Machine...5	28	29
Metal Textile....(†)	4	4¾
Preferred.....(†)	41	43
Metal & Thermit..†	90	95
Preferred.....100	110	----
Metrop Pav Brick.†	2½	4
Preferred.....100	45	----
Metro-Goldwyn—		
Pictures 7% pf.27	27¾	28
Metrop Tobacco.100	50	----
Mexican Petrol..100	75	125
Mexico-Ohio Oil.(†) k	1	----
Mich Gas & Oil...1	2⅛	2½
Michigan Sugar..(†)	1⅛	1¼
Preferred.....10	3¾	4¼
Mid-Cont Pet. .10	11⅞	12
Middle States Pet—		
Class A v t c...(†)	1¼	1⅜
Class B v t c...(†)	5/16	7/16
Midland Royalty—		
$2 conv pref...(†)	8	9
Midland Steel		
Products com. †	11¼	11⅝
8% 1st pref..100	87⅜	87⅞
$2 non-cum div		
sh.....(†)	8½	9⅞
Midvale Co.....†	37¾	41¾
Miller (I) & Sons		
Pref 6½%....100	15½	17½
Mill Factors A...50	25	29
Minneap-Honeywell		
Regulator.....(†)	82	83½
6% pref ser A.100	108	110
Minneap-Moline		
Power Implem..†	4⅞	5
$6.50 cum pref..†	37⅞	39
Mission Corp....(†)	11½	11¾
Mo Portl Cement 25	7	----
Mock Judson & Vue		
Common.....(†)	9¼	10⅞
Preferred w w.100	80	----
Mohawk Rubb..(†)	1	1¼
Preferred.....100	2	9
Molybdenum v t c.1	11¾	11⅞
Monsanto Ch Wks10	66	66¾
Montgomery Ward		
Co common.... †	26	26⅛
Class A.....(†)	136½	138
Moody's Invest Serv		
part pref.....(†)	24	27
Moore Corp com..(†)	18¾	19½
Preferred A...100	128¼	129
Preferred B...100	140⅛	145
Moore Dr For A..(†) k	30	----
Morrell (John) & Co†	57	59⅛
Morris (Philip)		
& Co Ltd.....10	41⅞	42
Morse Twist Drill		
& Machinery..100	42½	47½
Moto Meter G & E.1	6	20
Motor Products...†	24½	25½
Mot Wheel Corp..5	8⅞	9
Mount'n & Gulf Oil 1 k	⅝	----
Mountain Prod...10	4½	4⅝
Mouquin Inc.....	¼	----
Mullins Mfg.....(†)	8¼	9½
$7 conv pref....(†)	57½	58
Munsingwear Inc (†)	13½	14¼
Murphy (G C) Co		
Common.....(†)	96	100
8% cum pref...100	112½	----
Murray Corp.....10	7⅞	8
Murray Ohio Mfg.†	3	4½
Myers(FE) & Bro(†)	32½	33
Nachman Springf (†) k	7	----
Nash Motors.....(†)	12⅛	12¼
Nat Acme Co.....1	5¼	5¾

Stocks. Par.	Bid.	Ask.
	Per share.	
Nat Aviation.....10	7⅜	8⅛
National Baking...1	⅞	1⅜
Preferred.....100	26½	29½
Nat Bellas-Hess...1	1¼	1⅜
7% preferred..100	3½	4¼
Nat Biscuit 10	26⅛	26⅜
7% preferred..100	149¾	154¾
Nat Breweries.....† r	32¼	32⅜
Preferred.....100 r	38	----
Nat Candy.....(†)	14	15
1st preferred..100	117	----
2d preferred..100	105	----
Nat Carbon pref.100	143	----
Nat Casket com.(†)	50	55
Preferred $7...(†)	110	----
Nat Cash Reg...(†)	14¼	14½
Nat Container...(†)	21	24½
$2 conv pref...(†)	25	35⅛
Nat Dairy Prod..(†)	14⅛	14¼
Preferred cl A.100	108	109
Nat Dept Stores.(†)	1⅝	1¾
7% 1st pref...100	19½	20¼
Nat Dist Prod...(†)	25	25½
Nat Enam & Stpg(†)	22	25½
Nat Fire-Proofing 50	½	¾
Preferred.....50	1⅛	1¼
Nat Fuel Gas.....(†)	14½	14⅝
National Lead..100	160	166
7% pref A.....100	160	----
6% pref B.....100	130	133
National Leather.10	1	1¼
Nat Licorice com 100	50	----
Preferred 100	92	----
Nat Mfrs & Stores(†)	5/16	----
Nat Paper & Type		
preferred.....100	1	5
Nat Radiator.....(†)	⅝	1
$7 preferred...(†)	7	7¾
Nat Ref com. ...25	5½	6
Preferred. ..100	65½	69
Nat Rub Mach...(†)	6¾	7¼
Nat Screen Serv.(†)	14	19
Nat Service Cos.(†)	3/16	¼
Conv part pref.(†) k	½	----
Nat Shirt Sh Del (†)	3¼	4¼
1st preferred..100	38	43
Nat Steel Corp...25	47	47¼
Nat Sugar Refg..(†)	29⅛	29¾
Nat Supply Co.. 25	13	13⅜
7% preferred...100	55	56
Nat Tea com .. †	9½	9⅝
Nat Tool com....50	⅜	2⅛
Nat'l Transit 12.50	7⅝	8
Nat Union Radio (†)	¼	½
Natomas Co of Cal		
Common.....†	10	10¼
Nehi Corp com...(†)	3¼	3½
Preferred.....(†)	30½	----
Neisner Bros (†)	23⅞	24⅜
7% conv pref 100	96	98½
Nelson (Herman)..5	4½	7
Neptune Meter A (†) k	7	----
Nestle-le Mur cl A.†	2	6
Newberry (J J) Co		
Common.....(†)	51⅞	53
Preferred 7%.100	115½	117
Newberry Realty pf	94	----
Newport Indust...1	5¾	6⅛
New Bedford Cord		
age com.....5	6½	----
Preferred ..100	100	103
New Bedford Rayon		
Class A.....	8	9
Class B.....	2	3¼
New Bradford Oil. 5	2⅛	2¼
New Hav Cl com.25	2¾	4
6½% pref....100	62	67½
N J Worsted pf .100	30	50
Newton Steel.....(†)	----	2
New Mexico &		
Arizona Land..(†)	1¼	1½
N Y Auction.....(†)	⅞	1¾
N Y Air Brake... †	19¾	20
NY Investors com(†)	⅜	½
First pref.....100	¾	1¾
Second pref...100	¼	1
N Y Dock ..100	2⅛	3⅝
5% non cum pf 100	5¼	6¼
N Y Merchandise—		
Common.....(†)	29	31½
N Y Shipbuilding..1	9	9⅜
7% pref.....100	71	75
N Y Transit. ..10	3	3½
N Y Transport'n.10	20	30
Nicholson File..(†)	25	26
Niles-Bem't-P'd.(†)	13	13¾
Noma Elec Corp.(†)	1⅛	1⅜
North Amer Avia.1	3	3⅛
No Amer Match.(†)	26	27¾
Northam Warren		
Corp conv pf..(†)	35¾	38
North Cent Texas.5	2½	2⅝
No European Oil 1	1/16	⅛
North German Lloyd		
Amer shares	8	19
North & Judd.....25	24	26
North Pipe Line..50	5½	6¼
N'west Eng com.(†)	8⅛	8⅞
N'West Yeast...100	91	94
Norwalk Tire &		
Rubber.....(†)	1½	1⅝
7% preferred...50	22½	24½
Norwich Pharmacal.	29¾	31¼
Novadel Agene..(†)	20¾	21½
Ogilvie Fl Mills..(†) r	155	160
Preferred.....100 r	135	140
Ohio Brass pref..100	98½	100
Class B.....†	26	29
Ohio Leather ....(†)	13¼	16¼
1st preferred..100	85	----
Ohio Oil.....(†)	11⅜	11½
Preferred.....100	103½	103¾
Oilstocks, Ltd.....†	10¼	10⅜
Okonite pref.... 100	31	34
Oldetyme Distillers1	1⅝	2⅜
Oliver Farm Equip.†	2⅛	2¼
6% pr pf w warr.†	19⅝	20
Omnibus Corp v t c †	3¾	3⅞
8% conv pf A.100	72½	75
Ontario Steel Prod(†) r	----	6½
Preferred.....100 r	----	93
Oppenheim Collins.†	5½	6½
Otis Elevator ... (†)	13¾	14
6% preferred..100	116¾	120

Stocks. Par.	Bid.	Ask.
	Per share.	
Otis Steel.....†	5½	5¾
7% prior pref.100	40	41
Outlard Mot A..(†)	4⅜	4⅞
Class B.....(†)	¾	⅞
Outlet Co com...(†)	40½	41¾
7% preferred..100	115	----
Owens-Ills Glass .25	90	91⅞
Oxford Paper		
6% preferred....†	25	28½
Pacific Coast Co..10	1	1⅛
1st preferred..(†)	4½	6⅞
2d preferred..(†)	1⅝	2¼
Pac Eastern Corp.1	2¾	2⅞
Pacific West Oil..(†)	8¼	8½
Packard Motor..(†)	3¾	3⅞
Pairpoint Corp..100	12½	----
Pan-Am Airways 10	40¼	40⅞
Pan Am Petrol &		
Transp com.... 1	11¼	12½
Panhandle P & R..†	¾	1
8% conv pref.100	8⅝	11
Pantepec Oil Co...†	1⅜	1⅝
Paramount Mots.(†)	3¾	5
Paramount-Publix	3⅜	3⅞
Ctfs of dep....10	3⅜	3½
6% pref w i.....	66	66½
Parke, Davis Co..(†)	39	40
Parker Rust Prf..(†)	58	59¾
Park & Tilford Inc.1	10	13⅜
Parmelee Trans..(†)	⅞	1
Pathe Exch Inc..(†)	⅝	¾
$4 pref cl A.....(†)	9	9⅜
8% cum pref..100	100	105
Peck, Stow & Wilc 25	3	5
Peerless Mot Car..3	1¼	1½
Pender(D)Groc'y A(	35¼	36
Class B.....(†)	6	8
Penick & Ford....†	72½	73½
Penney (J C) Co		
Common.....(†)	63½	64½
6% cum cl A pf100	106½	108½
Penn Coal & Coke 10	3⅞	4
Pa-Dixie Cement 1	4	4¼
7% conv pref A100	21	21½
Penn Salt Mfg...50	77⅞	79
Penn-Mex Fuel ...2	5½	8
Peoples Drug Stores		
Common .....(†)	35	36
8½% conv pf..10	112¼	113
Perfect Circle....(†)	38	----
Pet Milk .....(†)	18	18½
7% preferred..100 k	120	----
Pet Corp of Am ...5	9¼	9¾
Phelps-Dodge....25	17¾	18
Phila Insul Wire..†	23½	35
Phil & Read C & I.†	2¼	2⅜
Phillip-Jones Corp.†	6¼	8
7% preferred..100	53¼	65½
Phillips Petrol....†	19⅛	19¼
Phoenix Hosiery...5	4¼	5½
7% preferred..100	58	60
Pie Bakeries v t c (†)	9	10
Pierce-Arrow Mot		
Car Corp.....5	----	¼
New com.....5	2	5
New pref.....5	4¾	5½
Pierce Governor.(†)	3	4
Pierce Oil Corp ..25	¼	⅜
8% conv pref.100	3¾	3⅞
Pierce Petrol.....†	¾	⅞
Pillsbury Flour Mills		
common .....(†)	33½	34½
Pirelli Co of Italy		
Am shs 500 lire...	----	77
Pitney-Bowes Post.†	4⅞	5⅛
Pittsb Brewing ..(†)	3	4
Preferred .....(†)	22	23
Pitts Coal (Pa)..100	7¾	8½
6% preferred..100	30	32¾
Pitts Forgings.....1	3⅜	3¾
Pittsb Pl Glass...25	56	56¾
Pitts Screw & Bolt(†)	6½	6⅝
Pittsb Steel 7% pf100 k	26	----
Pittsburgh Steel Fdy		
Common .....(†)	1½	----
Preferred.....100	24	27½
Pittsb Term Coal100	1	1⅞
6% preferred..100	12	14
Pitts United Corp 2r	1½	1⅝
7% conv pf....100	28⅛	30
Pittston Co.....(†)	1⅛	1⅞
Plymouth Cordage..	81	82
Plymouth Oil.....5	10¾	10⅞
Poor & Co class B.(†)	7½	8
Porto Ric A Tob—		
Class A.....(†)	2⅝	3¼
Class B.....(†)	¾	1¼
Potrero Sugar.....5	1¼	1⅜
Powdrell & Alexander	10	12
Prairie Oil & Gas .25	7	----
Prairie Pipe L....25	10	----
Pratt & Lambert..†	24	27
Prentice Hall		
Common.....(†)	23	25
conv preferred.(†)	37	38½
Pressed Steel Car (†)	1½	1¾
7% preferred..100	8¼	9
Proc & Gamble...(†)	48¾	49
8% Preferred..100	205	220
5% pref 100	118	119
Producers Royalty.1	5/16	¼
Properties Realiza-		
tion v t c.....	13	----
Propper M'Call'm(†)	⅜	⅝
Publication Corp (†)	18½	22½
First pref.....100	96¼	100¾
Pullman Inc ....(†)	34⅝	34⅞
Punta Alegre Sugar†	5	6
Pure Oil Co.....(†)	7⅛	7⅜
8% preferred..100	55¼	59
6% vot pref...100	42¼	43
Purity Bakeries..(†)	9⅝	10
Pyrene Mfg.....10	4¼	4¾
Quaker Oats....(†)	129	132
6% preferred..100	140	144
Radio-Keith-Orph.†	1½	1⅝
Railroad Shares..(†) k	5/16	----
Railway & Light		
Securities ....(†)	8½	10
Rainbow Luminous		
Product A.....†	¼	5/16
Class B com....†	⅛	¼
Rainier Pulp & Pap..	33⅛	----
Raymond Concrete		
Pile common....†	3⅛	6
Preferred.....†	17	20

k Last sael u Nomiual. r Canadian price. x Ex-dividend † No par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
Par	Per share.	
Raytheon Mfg		
Vot tr ctfs com 50c k	1	----
Raybestos-Manhat †	18¾	19
Real Silk		
Hosiery M (vot) 10	5	7
7% pref vot 100	27½	33
Red Bank Oil (†) k	½	----
Reece Button-Hole		
Machine 10	14	14½
Reece Fold Mach 10	2	----
Reeves (Daniel) (†)	4⅝	6
6½% pref 100	87	----
Reis (Robt) & Co (†)	1⅝	2⅛
7% 1st pref 100	10	12
Reiter-Foster Oil (†)	⅛	¼
Reliable Stores (†)	5	5⅞
Reliance Internat'l		
Class A com †	1⅜	----
Reliance Managem't		
Corp (†) k	1	----
Reliance Managem't		
(Illinois)	9¾	10¼
Preferred 100	100½	----
Remington Arms †	3	3¾
1st pref 100	96	----
Rem's'n Rand com 1	9	9⅛
7% 1st pref 100	85¼	85⅝
8% 2d pref 100	72	79½
Renner Co 1	1¼	1½
Reo Motor Car 5	3½	3⅝
Republic Steel (†)	12¼	12⅜
6% conv pref 100	38¾	39⅜
6% pref ctfs	38¼	39¾
Respro Inc †	8	9
Preferred 10	10	12
Revere Cop & Br 5	6½	7
Class A 10	13	16
7% cum pref 100	78	83
Reybarn Co Inc 1	2	2¼
Reynolds Metals (†)	18½	18⅞
5½% conv pf 100	99½	100¼
Reynolds Spring †	16¾	17
Reynolds Tob A 10	55	58
B common 10	49	49¼
Rice Stix Dry Gds †	10⅛	11
1st pref 100	108	----
2nd pref 100	90	----
Richfield Oil of Calif		
Pref x-warr 25 k	1	----
Richman Radiator—		
7% conv pref †	2	3½
Rike-Kumler (†)	----	----
Ritter Dental Mfg (†)	6⅛	6⅞
Robinson (Dwight P)		
1st preferred 100	11½	----
Rockwood Co (†)	10	14
Preferred 100	50	----
Rocky Mt Fuel 100	1¾	2¾
Preferred 100	4	5
Rogers Peet 100	----	30
Roosevelt Field 5	1⅝	2
Root Ref Co 1	½	1
Conv prior pref 10	5⅛	6
Rossia Int Corp (†)	5/16	7/16
Royal Dutch Co N Y	34⅝	36
Royal Typewriter (†)	16¼	17½
Preferred 100	85	----
Ruberoid Co 100	45	46½
Russeks 5th Ave 5	3⅛	4½
Ryan Cons Petrol (†)	1	1¼
Safety Car H & L 100	68½	----
Safeway Stores (†)	39½	40
6% pref 100	108	109½
7% pref 100	111⅝	112
St Joseph Stk Yd 100	26	29
St Lawrence Corp (†) r	1	1¼
Pref class A 50 r	5	5½
St Lawrence Flour		
Mills com 100 r	35	37
Preferred 100 r	113	----
St L Nat Stk Y 100	70	71
St L Rocky Mt &		
Pacific Co 100	3	5
Preferred 100	14	18
St Regis Pap. com †	1½	1¾
Preferred 100	24	25
Salt Creek Con Oil 1	¾	⅞
Salt Creek Prod 10	6½	6¾
Sanborn Map 100	385	----
$25 par	77	81
Savage Arms (†)	8⅛	8½
Savan'h Sug com †	100½	104
Preferred 100	109	----
Savoy Oil 5	½	----
Schenley Distillers 5	23¾	24⅛
Schiff Co com (†)	26½	29
7% preferred 100	100	----
Schulte Real Est (†)	⅛	¼
Schulte Retail St 1	2⅛	2¼
8% preferred 100	9¾	10⅞
Scott Paper †	60¼	60½
7% pref ser A 100	118½	----
6% pref ser B 100	109	----
Scovill Mfg 25	20¼	21
Seaboard Oil (†)	30½	30⅞
Seagrave Corp †	3½	4¼
Sears, Roebuck &		
Co common (†)	37⅝	38
Seeman Bros (†)	44	47
Segal Lock & Hard-		
ware com (†)	½	⅝
Selberling Rubb (†)	1⅝	2¼
Preferred 100	7	8½
Selby Shoe (†)	32¼	----
Selfridge Prov Stores		
Am dep rcts £1 k	2¼	----
Sellers (G I) & Sons		
7% preferred 100	10	----
Sentry Safety Con (†)	¼	⅜
Servel Co 1	8⅜	8½
7% preferred	99	----
Seton Leather (†)	5	5¼
Sharon Steel Hp (†)	10½	11
Sharp & Dohme †	4	4⅛
$3.50 conv pref †	46¼	48¼
Shattuck (Frank G) †	7½	7¾
Sheaffer Pen (†)	19¾	21¼
Shell Trans & Tr £2	25⅞	29

Stocks.	Bid.	Ask.
Par	Per share.	
Shell Union Oil †	7⅛	7¼
5½% conv pf 100	78	79¼
Sherw-Williams 25	90¼	91⅜
6% pref A A 100	110¾	----
Sher-Wms Can (†) r	13	14
Preferred 100	105	108
Simmons-Boardman		
Pub pref †	7½	8½
Simmons Co †	8¾	9
Jimms Petrol Co 10	15¼	15¾
Simon (Franklin) &		
Co 7% pref 100	35½	39
Singer Mfg 100	246	250
Singer Mfg Ltd £1	3¾	4½
Skelly Oil 25	8½	9
6% cum pref 100	76	80
Sloss-Sheff S & I 100	21	21¾
7% non-cum pf 100	28	33
Smith (A O) Corp (†)	63¼	64½
Smith & Corona		
Typewriter †	5	7
Smyth Mfg Co 25	48	55
Snider Packing (†)	17⅜	17¾
Socony Vacuum		
Co Inc 15	14	14⅛
Solvay Amer Inv—		
Pref with warr 100	110	112
Sonotone Corp 1	1¾	1⅞
Southeast Exp 100	82	87
South Dairies A †	3	8
Class B †	⅝	4½
South'n Pipe Line 10	4½	5¼
Southland Royal (†)	5⅝	5⅞
South Penn Oil 25	25¼	25½
So Porto Rico Sug (†)	25¼	25½
8% preferred 100	139¼	145½
S'west Pa P L 50	46	49½
Spalding (A G) & Br (†)	5½	6
7% 1st pref 100	43	50
Spang Chalf't & Co †	9	----
6% cum pref 100	65	66½
Sparks-With'gt'n Co		
Common †	4¼	4½
Spear & Co †	4¼	4¾
7% preferred 100	65½	70
Spiegel-May-Stern		
Common (†)	52½	53½
6½% pref 100	85	88
Spencer Kellogg (†)	33¾	34½
Sperry Corp v t c 1	8⅞	9
Spicer Mfg Co (†)	10⅛	10½
$3 conv pref A (†)	37⅛	38
Square D Co B 1	17	17¾
Class A pref (†)	29½	30
Squibb (E R) & Son †	35	----
$6 preferred †	102½	104½
Stahl-Meyer com (†)	1½	2¼
Staley Mfg Co	63	66
Preferred 100	88	90
Standard Brands (†)	13¾	13⅞
$7 pref ser A †	125	126
Standard Brew (†)	½	5⅛
Stand Cap & Steel 5	31	32½
Stand Com Tob †	2¾	3¼
Stand Oil (Cal) (†)	33⅝	33⅞
Stand Oil (Ind) 25	25⅛	25⅜
Stand Oil (Kan) 10	27½	31
Stand Oil (Ky) 10	18¾	19
Stand Oil (Neb) 25	9¾	10½
Stand Oil of N J 25	42⅞	43
Stand Oil (Ohio) 25	14¼	15
5% preferred 100	92	95
Stand Oil Export		
5% guar. pref 100	114	114½
Standard Screw 100	80	85
Preferred A 100	102	----
Stand Textile Prod †	----	1
$7 pref A †	----	3½
$5 pref B †	----	2½
Stanley Works 25	22½	24½
Starrett (L S) Co (†)	14	14¾
Starrett Corp 1	9/16	⅝
Preferred 10	2¼	2½
Steel Co of Can (†) r	44	44¼
Preferred 25 r	42	42¾
Stein (A) & Co—		
Common (†)	11⅛	12
6½% pref 100	106	----
Stein Cosmetics (†)	¼	⅜
Sterling Products 10	66	66⅝
Stern Bros A (†)	8	10
Stetson (J B) (†)	11	14
Preferred 25	27	32
Stewart-Warner 5	9¼	9⅜
Stinnes (Hugo) Corp 5	1½	2
Stix Bae & Fuller (†)	7½	8½
Stone & Webster (†)	4	4¼
Stroock & Co (†)	5¾	8
Studebaker Corp 1	2⅞	3
Stutz Motor Car †	2	2¼
Sullivan Mach'y (†) k	11¾	12
Sun Oil com (†)	70¾	73¼
6% cum pref 100	118¾	120
Sunray Oil 1	⅞	1
Superheater Co (†)	14¼	15
Superior Oil †	2⅝	2⅞
Superior Steel 100	6¼	6⅞
Swan & Finch Oil 25	2⅝	3
Sweets Co of Am 50	3⅜	3⅞
Swift & Co 25	15¼	15⅜
Swift Internat'l 15	34	34½
Swiss Oil 1	2⅝	2¾
Symington Co †	¼	⅜
Class A †	1¼	1¾
Taggart Corp com †	⅞	1¼
Tastyeast Inc cl A (†)	¼	5/16
Taylor-Colquitt Co †	23½	24½
Preferred 100	104	----
Taylor Milling (†)	15	18
Taylor-Wharton		
Iron & Steel com †	2¼	3
Technicolor Inc (†)	18⅞	19
Telaut'g'ph Corp 5	8½	8¾
Tennessee Corp 5	5	5⅛
Tennessee Prod (†)	¼	¾
Preferred 50	1	1½
Texas Corporation 25	21⅜	21½

Stocks.	Bid.	Ask
Par	Per share.	
Texas Gulf Prod (†)	3½	3¾
Texas Gulf Sulph (†)	30½	30⅞
Tex Pac Coal & Oil 10	3⅝	3¾
Texas Pacific Land		
Trust old stk 100	1000	1200
Ctfs sub shares 1	10¾	10⅞
Texon Oil & Land †	5½	6
Thatcher Mfg (vot) (†)	14½	14⅞
$3.60 conv pf (†)	51	52
Thayer-Foss pref 100	17½	22½
Thermoid Co 1	3½	3¾
7% conv pref 100	22	27
Thompson-Starret (†)	2½	2⅝
$3½ pref (†)	15	19
Thompson (J R) 25	6	6¾
Thompson Prod †	14	14¾
Thurber Earth Prod	10c	50c
Tide W Assn Oil †	9⅝	9¾
6% conv pref 100	94	95
Tide Water Oil †	28¼	32
5% conv pref 100	104½	105⅝
Timken-Det Axle 10	5⅞	6
Timken Roll Bear (†)	31½	33
Tobacco & Allied		
Stocks, Inc (†) k	60	----
Tob Prod Expts (†)	1¾	----
Tobacco Secur Ltd—		
Am dep rcts ord £1	19¾	21
Am dep rcts def	5⅞	6
Todd Shipyards (†)	31	32
Torrington Co (†)	78	80
Trans Air Transp 1		
Stamped	3/16	5/16
Transamerica Corp †	5⅜	5½
Transcontinental &		
West Air Line 5	9½	10¼
Trans Lux Daylight		
Picture Screen 1	2¼	2½
Transue & Williams		
Steel Forging †	7⅝	8
Trico Products (†)	39¼	40
Triplex Saf Glass—		
Am dep rcts reg £1 k	17⅞	----
Truax-Traer Coal (†)	5⅞	6
Trumbull-Cliffs		
Furnace pref 100	92	100
Trunz Pork Stores (†)	7¾	----
Truscon Steel 10	4¼	4⅜
Preferred 100	30	32½
Tubize Chatillon 1	3¼	3½
Class A 1	10	13
7% preferred 100	46	51
Tung-Sol Lamp (†)	5	5¼
$3 conv pref (†)	35	----
Ulen & Co com (†)	1¾	2½
Preferred 100	10	12
Underwood Elliott		
Fisher (†)	61½	62¾
7% preferred 100	130¼	132⅞
Unexcelled Mfg 10	2⅝	3⅛
Un B & P Corp (†)	32	33
Union Carb & Carb †	51¼	51½
Union Oil of Calif 25	17⅞	18⅛
Un St Yds Omaha 100	84	86
Union Tank Car (†)	23½	24⅞
Union Tobacco (†)	5/16	½
Un Aircraft Corp (†)	12¾	12⅞
Warrants	3⅞	----
United Air Lines		
Transport v t c 5	5¼	5⅜
Unit Amer Bosch (†)	8⅞	9¾
United Biscuit—		
of Am com (†)	22⅞	23⅛
7% conv pref 100	113	114½
United Carbon †	52¼	53
United-Carr Fast (†)	16½	17
United Chemical		
Common (†)	4	4¼
$3 part pref (†)	24	30
Un Cigar Stores—		
Old common	11c	17c
6% pref 100	5¼	6¼
Certificates	5	6
United Dry Dock (†)	3/16	¼
United Dyewood 10	8	8½
7% preferred 100	76	80
United Drug 5	10¼	10⅝
United El Coal †	3⅞	4
Un Eng & Fdy †	38½	39⅛
United Fruit †	86¼	86¾
Un Merch & Mfrs †	5½	6
United Milk Prod (†)	2½	----
$3 preferred (†)	34	----
United Molasses Ltd		
Amer dep rcts £1	4½	4¾
Unit Paperboard 100	2½	3⅛
Preferred 100	13	16
Unit Piece Dye com †	2¾	3⅛
Preferred 100	15	15¾
Un Prof Sharing (†)	1	1¼
10% preferred 10	6½	----
Un Publishers pf 100	13	----
Untd Sh Mach Co 25	79¾	80½
Preferred 25	39	40
U S Dairy Prod A (†)	----	14
Common B (†)	3/16	⅜
U S Distrib †	⅝	2⅛
7% conv pref 100	6¼	8
U S Envelope 100	80	----
Preferred 100	116	----
U S Express 100	¼	½
U S Finishing (†)	½	1
Preferred 100	2	4
U S Foil B 1	10⅞	11
U S Freight †	13	14
U S Gypsum 20	48¾	50
7% preferred 100	151	155
U S Hoff Machin'y 5	5½	6⅛
U S Ind Alcohol (†)	41	42
U S Leather v t c (†)	5	5⅞
7% cum pr pf 100	61	65⅛
Part conv & cl A (†)	12¾	13
U S Lines pref (†) k	¼	----
U S Pipe & Foundry		
Common 20	17	17¼
$1.20 1st pref (†)	20½	20⅞
U S Playing Card 10	36¼	36¾
U S Print & Litho—		
Common (†)	3½	4½
Preferred 50	12	13

Stocks.	Bid.	Ask.
Par	Per share.	
U S Radiator (†) k	2½	----
Preferred 100 r	12½	----
U S Realty & Imp †	4½	4⅝
U S Rubber (†)	11¾	12⅛
8% n-cu 1st pf 100	29⅝	30
U S Rubb Recl †	⅜	¾
U S Sm Ref & Min 50	115½	117
7% preferred 50	69⅞	71
U S Steel Corp 100	32	32¼
7% preferred 100	86	88
U S Stores—		
1st preferred 100	4	7½
U S Tobacco †	135	136
7% non-cum pf 100	153	157
United Stores A †	3⅞	4
$6 conv pref (†)	48	52
Vot tr ctfs (†)	11/16	----
United Wall Pap (†)	1½	2
Univ Leaf Tob (†)	56¼	57
8% preferred 100	145	----
Universal Pictures 1	----	----
8% 1st pref 100	36	38
Univ Pipe & Rad 1	1¼	1½
7% preferred 100	17¼	18
Utica Knit Co 100	8	----
7% preferred 100	40	----
Vadsco Sales Corp		
Common (†)	⅝	¾
7% conv pref 100	19¼	20⅞
Valley Mould & Iron		
common (†)	3½	5
Preferred 100	35	44
Vanadium Corp †	12	12½
Van Raalte Co 5	15⅛	16
7% 1st pref 100	96½	98
Venezuelan Petrol 5	¾	13/16
Va-Caro Chem—		
Common †	3¼	3¾
7% prior pref 100	98	100⅛
6% part pref 100	21¾	22
Va Iron C & C 100	3⅛	6
5% preferred 100	20	75
Vick Chemical 5	35⅝	36
Vick Financial	6¾	7¼
Viking Pump †	8⅛	9
Preferred †	36⅛	39
Vogt Mfg (†)	9½	11
Vortex Cup †	16½	17
Class A (†)	32⅝	33½
Vulcan Detinning 100	77	80
7% preferred 100	112½	----
Waco Aircraft (†)	4½	5
Wahl Company (†)	1	1½
Waitt & Bond Inc A (†)	6½	19½
Class B (†)	⅝	1¼
Waldorf System †	5	5⅛
Walgreen Co com (†)	28½	28⅞
6½% cum pf 100	116¾	118
Warrants	¾	1½
Walker (H) Good'm		
& Worts com (†)	24⅛	24½
Preferred (†)	17½	18
Waltham Watch B (†)	2½	6¼
Prior pref 100	40	47
Preferred 100	13	15
Walworth Co (†)	2¼	2⅝
Ward Baking Corp—		
Com Class A (†)	6⅛	7¾
Com Class B (†)	1⅝	1¾
7% preferred 100	33	33¾
Warner Bros Pict—		
Common 5	3	3⅛
$3.85 conv pf (†)	18	19½
Warner-Quinlan		
Co (†)	¾	1
Warren Bros †	4½	4⅞
$3 conv pref (†)	11	12½
Warren Fdy & Pipe †	24	25½
Warren (S D) Co com	6½	7½
Watson (J W) Co (†)	⅛	½
Wayne Pump (†)	5½	6¼
Conv pref (†)	----	----
Webster Eisenlohr (†)	4⅝	4¾
$7 preferred 100	80	----
Welch Grape Juice (5)	11¾	----
Preferred 100	82	90
Wells Fargo Expr 1	1	1½
Wesson Oil & Snow		
drift com (†)	31½	32
$4 conv pref †	76⅝	76¾
West Air Exp new 1	2⅝	2⅞
West Auto Supply—		
Common A (†)	54	57
Western Cartridge		
6% preferred	98½	100½
West Dairy Prod A †	1	2
Class B v t c (†)	⅜	½
Preferred A	16	18
Western Tablet &		
Stationery v t c (†)	12¼	13
West Indies Sugar 1	2½	2⅞
Westing Air Br ke (†)	19¾	20
West'he El & Mf 50	41	41¼
7% 1st part pf 50	96½	97
Weston El Instru †	11	12¼
Class A †	32¼	33½
W Va Coal & Coke †	4¼	4⅜
W Va Pulp & Pap †	10½	12
Preferred 100	x90	94
Westvaco Chlorine		
Products †	19⅛	19½
Westvaco Chlorine pf	100	101½
Wheel Steel Corp (†)	16	18
Preferred 100	55	59¾
White Motor 50	8	9
WhiteSew Mach (†)	1⅝	1⅞
$4 conv pref (†)	7½	8
White (SS) Dental 20	13⅝	15
White Rk Min Spgs—		
Stk trust ctfs (†)	15	15¼
First pref 100	103	----
Wieboldt Stores (†)	13¼	14
Wilcox & Gibbs 50	18	22½
Wilcox (H F) Oil		
& Gas 5	1¾	2
Wilcox-Rich Corp—		
Class A (†)	35	37
Williams (R C) (†)	11¾	14¾
Wil-Low Cafe (1)	⅝	⅞
Conv pref (†)	3¼	4½

k Last sale. n Nominal. r Canadian price. x Ex-dividend. † Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Stocks.	Bid.	Ask.
Par	Per	share.
Willys-Overland..25	12c	18c
Certificates....	10c	20c
Preferred.....100	5	6
Wilson & Co.....†	4¼	4½
$6 preferred...100	60	61
Wilson-Jones.....	25⅜	25¾
Witherbee Sherman		
preferred.....50	----	1
Woodley Petrol....1	4	4¼
Woods Mfg pref..100	r 60	65

Stocks.	Bid.	Ask.
Par	Per	share.
Woodward Iron..100	1	2
6% preferred..100	----	10
Woodward & Lothrop		
Common.....10	32½	----
7% preferred..100	113	----
Woolw'th (F W)..10	57¼	57⅜
Woolworth Ltd—		
Am dep rects ord.	26	26¼
Worcester Salt..100	50	----
Preferred.....100	85	----

Stocks.	Bid.	Ask.
Par	Per	share.
Worthington Pump		
& Mach.....100	14¾	16
7% pref A....100	31	34
6% pref B....100	22	25½
Wright Aeronaut'l..†	50	51
Wrigley (Wm) Jr..†	80	82
Yale & Towne....25	18½	20
Yellow Truck &		
Coach Mfg cl B 10	3	3⅛
7% preferred..100	33	35

Stocks.	Bid.	Ask
Par	Per	share.
Young (J S) Co..100	100	----
Preferred.....100	108	----
Young (L A) Spring		
& Wire.....(†)	21⅞	22½
Youngstown Sheet		
& Tube.....†	15¼	15½
5½% pref....100	40	42
Zenith Radio....(†)	1⅜	1½
Zonite Products...1	4	4½

† No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend

Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Albany Metropolitan 6½s'38J&D	f 46½	----
Alden 6s 1941 bonds & ctfs...J&	f 26½	----
Allerton 55th St 5½s'45 3% to '36	f 39	----
Allerton N Y Corp 5½s '47..J&J	f 8½	9½
Allied Owners Corp 6s 1945..J&J	f 70¼	71¾
2nd mtge 6s 1940.....J&J	f 29½	32
Ambassador Hotel(Los Ang)6s '43	f 44	47
Amer Insur Un Bldg 6s '41..M&N	f 31½	----
Batterymarch Bldg (Bos) 5½s		
1947.....M&N	88	93
Baumann (L) 6½s '36 (L I)..A&O	66½	----
6s (Brooklyn) 1942.....F&A	64½	----
Bing & Bing deb 6½s 1950..M&S	40	51
Boston Parcel Post Station—		
5½s Oct 1 1935.....A&O	f 20	22
Boston Post Office Serv Station—		
5½s July 1 1938.....J&J	63	66
Bowman-Biltmore Hotels 7s 1934	*f 3	----
7s stamped as to payment of		
$435 partial redemp'n 1934	f 4¾	----
6% notes 1931 ext to 1933..J&J	f 1	----
B'way Barclay Office Bldg 6s 1941	f 25½	----
Certificates of deposit.....	f 25¼	27
Bway Mot Bldg (N Y) 6s'48..F&A	56	58
Bway & 38th St 7s 1945....J&J	75	----
Bway & 41st St Bldg 6½s 1944..	f 35	----
Broadmoor (The) 6s 1941.....	f 42	----
Bryant Pk Bldg (N Y) 6½s'45J&J	f 42	45
Budd Realty 6s June 1941..J&D	68	71
6s Sept 1941.....M&S	68	71
Bush Term Bldg 1st 5s 1960..A&O	63	----
Butler Hall 6s 1939.....J&J	f 51	----
Cambridge Court Apt 6½s 1937..	f 42½	45
Carbide & Carbon Bldg 6s '40J&J	80¾	82¾
Central Zone Bldg inc 6s, 1941 ..	f 50½	----
Chain Store Depot 6s 1940..M&S	82½	----
Chanin Bldg 1st Lshld inc 4s 1945	49⅞	51⅜
Chesebrough Bldg 6s 1948..A&O	52	53¼
Chicago Evening Amer 6s 1936..	99½	101
Chicago Post Office 6s 1937....	41½	43½
Chrysler Bldg 6s 1948.....A&O	64⅜	65½
Cigar Stores Realty Holdings—		
S f deb 5½s 1949 ser A..J&J	f 82½	84½
Certificates of deposit.....	f 82½	84½
Circle Theatre 6s 1936.....	f 47½	----
City Invest. (Balt.) 6½s 1936...	f 42	----
Cleve Term Bldg 1st 6s 1941..J&J	f 7¼	8½
Colonial Hall 6½s.....	f 32	----
Court & Remsen Sts (Brooklyn)		
6s 1940.....A&O	f 38	40
Dallas P O 6s Sept 15 1935 M&S	25	29
Detroit Hotel 6½s, 1936-41 M&S	f 15	16¼
Dorset (The) 6s 1941 ctfs.....	f 22	----
Drake (The) 6s 1939.....M&N	f 19½	22
Eastern Ambassador Hot 5½s '47	8¼	----
Edgewater Beach Apts 6s '35-'43	26	28
11 Park Place Corp 4s 1948.....	f 37	----
11 West 42d St 4s 1945.....M&N	f 39	41
18 Gramacy Park South 6s 1938..	f 23	----
18-20 East 41st St Bldg 6s 1940..	f ----	----
80 Fifth Avenue 4s, 1940....J&D	f 45	----
Eppley Hotels 6½s 1941.....J&J	f 25½	----
Equit Office Bldg (N Y) 5s 1952..	f 51¼	52¼
Ferry Sta P O (San Fr) 6s 1934	f ----	25
Film Center Bldg 6s 1943..A&O	53	----
40 Wall St Bldg 1st 6s 1958.....	56½	58
42 Broadway Bldg 6s 1939...J&J	41	----
42d St & Lexington Bldg 4s 1945.	f 49	51
43 Exchange Place Bldg 6s 1938..	35	40
48 West 48th St. Bldg 6s 1936...	f 32	33
1400 B'way Bldg 6½s stm-1948..	f 38	----
5th Ave & 28th St Bldg 6½s 1945.	f 23½	----
5th Ave & 29th St Bldg 6s 1948...	46½	----
5th Ave & 55th St Bldg 6½s 1945.	30	----
15 West 81st St 6s 1944.....	f ----	----
50 B'way Bldg 3-6s 1946...M&S	f 26⅜	27⅝
511 Fifth Ave 6s 1943.....A&O	f 45½	----
52d & Madison Ave 6s 1947.....	f 23½	----
500 Fifth Ave 6½s 1949.....	f 35	36
502 Park Ave Bldg 6s ctfs 1941....	f 13	----
1500 Walnut St (Phila) 1st 6s '47.	f 22	24
1512 Spruce St (Phila)—		
1st mtge 6s 1943.....A&O	f 14	16
Fox Det Theatre 6s 1942....A&O	f 8	8¾
Fox Metropolitan Playhouse—		
sink fund conv 6½% ctfs 1932.	f 46	46⅞
Fox Theatre & Office Bldg		
1st s f 6s 1941.....M&S	f 8⅞	10
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942.....A&O	f 12½	14

Bonds.	Bid.	Ask.
Fuller Bldg (G A F Realty Corp)		
1st s f 5½s 1949.....J&J	37	38
6s 1944.....J&J	45¼	46¼
George Washington Hotel 6s 1944	f 15	----
Grand Rapids P O 6s 1947.....	40	45
Grant Bldg (Pittsb) 7s '47..F&A	f 24	28
Graybar Bldg (East Offices Inc)—		
1st m leasch 5s 1946.....J&D	64	66¼
Greeley Sq Bldg 6s 1950....F&A	f 15	----
Harriman Bldg 6s 1951....M&N	f 42¾	45
Hartford Times 6s 1943....F&A	103	----
Hearst Brisbane Prop 6s '35..J&D	100	----
6s 1st fee & leasehold 1942....	82¼	83¼
Herald Square Bldg 6s 1948 M&N	f 32	34
High Bridge Station P O 5½s 1938	38	41
Hotel Governor Clin 6s '48..A&O	f 19½	21
Hotel Lexington 6s 1943...M&N	f 36½	39½
Hotel Sherman (Chic) 5½s '46J&J	f 21½	22½
Hotel St George 5¾s 1943..M&N	f 45⅝	47
Hotel Victoria 6s 1943.....A&O	f 21½	23
Insurance Center Bldg 6½s 1943	37	38
Jewelers Bldg (Chic) 6s '50..J&D	f 18½	20
Keith-Albee Bldg (New Rochelle)		
1st 6s 1936.....	68½	----
Keith Memorial Bldg 6s 1943....	53	----
Lake Sh Ath Club (Chic) 6½s '45	f 6¾	7¾
La Salle Hotel 5½s 1940.....F&A	f ----	----
Certificates of deposit.....	f ----	----
Lefcourt Empire Bldg 5¾s '41....	f 39	----
Lefcourt Manhat Bldg 5¾s 1941.	f 50½	----
Lefcourt State Bld 6½s 1943....	54	----
Lewis Morris Apts 6½s 1937....	f 36½	39½
Liggett Bldg 1st l n 5½s '52..F&A	f 4	6
Lincoln 42d St Corp—		
Income 5½s w w 1963....F&A	f 53	54
Lincoln Mtge & Title gu 5½s '37.	f 13¼	15
Loew's New Brd Prop 6s'45..J&D	100¼	102½
Loews Theatre Rlty 6s '47 M&S15	87	87½
Lond Gu & Acc Bldg (Chic) 6s '62	101½	----
London Terrace Apts 6s '40 M&N	f 35	37
Lord Balt Hotel g m 6½s '45 A&O	f 24½	----
Lords Court Bldg 5½s 1942..J&D	f 20	21
Ludwig Baumann (see Baumann)		
Majestic Apts 6s 1948 ctfs.....	f 25¼	27
6% bond and ctfs of 1937	f ----	----
Manhattan Co Bldg—		
1st m & leaseh s f 6s '58..M&N	56½	57½
Marcy (The) 6s 1940.....F&A	46	50
Mayflower Hotel (D C) 6s 1948..	f 46¾	48½
Mercantile Arcade Bldg (Los Ang)		
1st s f 5½s 1953.....J&D	f 25	27
Mercantile Properties, Inc—		
Sec s f 5½s 1946.....J&J	97¾	99
Merchants Nat Prop 6s w w '58...	f 34½	----
Millinery Center Bldg 7s 1944....	81	----
Munson Bldg (N Y) 6½s'39.M&N	f 32¼	34¾
Nat Hotel of Cuba 6s 1959..M&S	f 4	7
Nat Press Bldg 5½s 1950 A&O15	f 49	51
6½s 1948.....A&O	f 9	----
Natl Tower Bldg 6½s 1944 A&O	f 45	----
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948...J&D15	96½	----
N Y Athletic Club 6s 1946...A&O	f 28⅝	30¼
7s 1938.....J&D	f 4	6
N Y Title & Mtge 5½s ser BK..	f 31	34
5½s series C2	f 24½	26
5½s series FI.....	f 39¼	40¾
5½s series Q.....	f 39	42
19th & Walnut St (Phila) 6s 1939.	f 22½	----
North Station Indus Bldg (Bost)		
1st m s f 5s 1962.....A&O	72¾	74¾
Oliver Cromwell 6s 1939.....	f 11	----
One LaSalle St Bldg 6s 1949 J&J	f 20	----
One Park Av Bldg 6s to '39..M&N	63½	65¾
103 East 57th St Bldg 6s 1941....	61½	64
111 John St Bldg 6s 1948....F&A	41½	43
124 Fifth Avenue 5s.....	f 3	5
165 Broadway Bldg 5½s '51 F&A	41¼	43
General s f 7s 1941.....F&A	f 13	----
Palace Hotel(San Fr) 5s '45..F&A	f 50	52
Param Bway Corp 5½s'51..J&J	f 53	55
Certificates of deposit.....	f 53⅛	----
Park Central Hotel 6s 1935..J&D	f 14	16
Park Lane Corp 6½s 1943..J&D	f 2½	----
Park Place Dodge Corp 5s vtc '52	f 6½	10
Park Lexington 6½s ctfs 1953....	f 20½	20⅝
Pennsylvania Bldg 6s 1939 .M&N	f 17	19
Penney (J C) Corp 5¼s 1935-50	103	----
Pierrepont Hotel 5¾s 1940.....	f 37	----

Bonds.	Bid.	Ask.
Pitts Hotels Corp 1st 5½s '48M&J	f 18	19
Pittsburgh P O Serv Stat 5½s '38	48	55
Poli New Engl Theatres 5s..1958	65	68
Gen income 5s 1983.....M&N	f 7½	9
Postum Bldg 6½s 1943.....M&N	98	99¾
Provident Loan Society 6% ctfs..	106½	108
Prudence Co 5½s.....1961	f 60	62½
Prudence Bonds—		
Series A to 18 inclusive.....	13-60	----
Prudence Co certificates—		
Hotel Taft.....	30	----
Hotel Wellington.....	30	----
Fifth Avenue Hotel.....	45	----
360 Central Park West.....	48	----
422 East 86th St.....	48	----
Quincy Station P O (Chicago)—		
6s May 1 1941.....J&D	43	47
Realty Assoc Sec Corp 6s '37..J&J	f 47	----
6s 1939.....J&D	f 47	----
6s 1943.....A&O	f 47	----
Income 5s 1943.....	f 33	39
Repub Bldg(Denv)6½s'40..M&S	f 57	60
Roxy Theatre 6½s 1940....A&O	f 22	24
Certificates of deposit.....	f 22	24
Russeks 5th Ave Bldg 6s 1944....	f 6	9
St Charles Hotel (Atl Cy) 4s 1945	f 10¼	----
Saks Realty 6s 1945.....A&O	f 54	----
6s 1946.....A&O	f 54	----
Savoy-Plaza Corp 6s 1945..J&D	f 13	15
1st s f 5½s 1945.....J&D	f 11	12½
Schulte Real Estate 6s 1935—		
With warrants.....J&D	f 18	----
Without warrants.....J&D	fk 18¼	----
79 Madison Ave Bldg 6s '40..M&S	f 7¼	----
Sevilla-Bilt Hotel 7½s'37..M&N	f 3	----
Shelburn,Inc(AtlCy)6½s'40..J&J	f 12	13
Sherry-Netherland Hotel 5¾s '48	f 22⅛	23⅝
Certificates of deposit.....	f 22⅛	23⅝
60 Broad St Bldg 6s 1939..F&A	61½	----
60 Park Place Bldg 6s 1937.....	f 43½	----
Sixty-One Bway 5½s 1950..A&O	39	42
Gen mtge 7s 1945.....A&O	16	20
610 Park Avenue 6s 1940..J&J	f 25	----
616 Madison Ave Bldg 6½s 1938.	f 17½	----
666 West End Ave 5s 1941..J&J	f 30	----
Stanley-Mark Strand 6½s 1941 .	58	----
Stanley Real Est 5½s '45..J&D	67	70
State & Wash Bldgs (Chicago)—		
1st sink fund 5s 1948ser A..M&S	f 28¼	29
Sink fund 5s 1948 ser B..M&S	f 2	3
Stevens Hotel (Chic) 6s 1945..J&J	f 13⅜	15
Syracuse Hotel 6½s 1940.....	f 39½	42½
Taft Realty (New Hav) 6s'40A&O	f 21	----
10 East 40th Street Bldg 5s 1953.	f 71	76
1088 Park Ave Bldg 6s 1939.....	f 48½	----
Textile Bldg 1st 6s 1958....M&N	41	42½
Gen 7s s f w w 1948.....M&N	f 3¼	5
Textile Crafts Bldg 6s ctfs 1937..	f 29	32
301 East 38th St Bldg 6s 1939...	f 40	----
Trinity Bldg 5½s 1939.....J&D	97⅝	99
Trinity Court Bldg 4s 1941..M&S	96½	98½
2 Park Ave Bldg.....1941	f 54¼	56
29th St Towers Bldg 3s 1942....	f 27	----
208 South La Salle St Bldg Corp—		
1st s f 5½s 1958.....M&N	f 29¼	30¼
2124-34 Bway Bldg 5¾s ctfs '43	f 13	14
2480 Bway Bldg 6½s to '37....	f 53	----
Tyler Bldg 6s 1953.....A&O	f 43	47
Un Post Offices 5½s '35..F&A15	f 22	25
United Properties 6s 1942...J&J	f 22	25
Vanderbilt Ave Bldg Corp—		
1st leashold 6½s 1944..J&J 15	f 3	5
Van Sweringen 6s w w 1935..F&A	f 13	15
1st & coll s f 6s 1938.....A&O	f 16	18
Varick St Sta P O (N Y) 6s 1941	64	67
Wadsworth Bldg(NY)6s '53..A&O	58	61
Walbridge Bldg (Buff)6½s 1938..	f 23½	----
Waldorf Astoria 7s w w.....1954	fk 6½	----
Wanamaker (John)Phila.. ½s'49	95	95¾
Wardman Real Estate Properties		
1st & ref 6½s 1948.....M&S	f 22	----
Certificates of deposit.....	f 21	----
Washington Properties Inc 7s 1952	34	----
Western Union Tel Bldg 5½s 1943	45	50
Westinghouse Bldg 4s 1948..A&O	55	59
White Motor Realty 6s 1935 40..	101½	----
Woodbridge Bldg 5¼s '41..A&O	81	83
7s 1940.....A&O	64	----

f Flat price. *n* Nominal. *k* Last sale. * Negotiability impaired by maturity.

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United States and Municipal Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs, however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the highest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the *bid* price and the lower yield the *asked* price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, that no distinction is made between the different maturities, all being quoted alike.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
UNITED STATES—See also page 21.			
First Liberty Loan—			
3½% of 1934-1947 J&D	101.16	101.18	---
Conv 4% of 1935-47 J&D	------	------	---
Conv 4¼% of 1935-47 J&D	101.19	101.24	---
2d conv 4¼% '35-'47 J&D	------	------	---
Fourth Liberty Loan—			
4¼% of 1935-1938 A&O	102.19	102.21	---
Treasury 4¼s 1947-1952 A&O	116.18	116.21	---
Treasury 4s 1944-1954 J&D	111.21	111.24	---
Treasury 3¾s 1946-56 M&S	110.4	110.6	---
Treasury 3⅜s 1943-47 J&D	107.7	107.9	---
Treas 3⅜s June15 '40-43 J&D	107.27	107.28	---
Treas 3⅜s Mar 15 '41-43 M&S	107.31	108.4	---
Treas 3⅛s 1946-1949 J&D	104.30	104.31	---
Treas 3⅛s Dec 15 1949-52	104.29	105	---
Treas 3s 1951-1955 M&S15	103.29	104	---
Treas 3¼s Aug 1 1941 F&A	108.2	108.4	---
Treas 3¼s Oct. 15 1943-45	106.10	106.14	---
Treas 3s 1946-1948 J&D	103.31	104.1	---
Treasury 3¼s 1944-1946	106.6	106.7	---
Treasury 2⅞s 1955-60	101.16	101.17	---
2s Panama Canal Nov '38 Q-F			
Called Aug 1 1935	100.14	100.17	---
3s Panama Canal 1961 Q-M	112	116	---
2s Aug 1 1936	100.14	100.17	---
Called Aug 1 1935			
3s Conversions 1946-47 Q-J	107¼	108	---
2% Consol 1930			
Called July 1 1935	100.9	100.12	---
U S Treasury			
certificates and notes—			
3% June 15 1935	101.2	101.4	---
1⅝% Aug 1 1935	100.28	100.30	---
2½% Dec 15 1935	101.30	102	---
2½% April 15 1936	102.27	102.29	---
1½% June 15 1936	101.5	101.7	---
3¼% Aug 1 1936	103.29	103.31	---
1½% Sept 15 1936	101.25	101.27	---
2¾% Dec 15 1936	104.3	104.5	---
3% Feb 15 1937	104.23	104.25	---
3% April 15 1937	105	105.2	---
3¼% Sept 15 1937	106	106.2	---
2½% Feb 1 1938	105	105.2	---
3% Mar 15 1938	106	106.2	---
2¼% June 15 1938	105.25	105.27	---
2¼% Sept 15 1938	104.25	104.27	---
2¼% June 15 1939	103.12	103.14	---
1⅝s Mar 15 1940	101.9	101.11	---
Home Owners Loan Corp—			
4% interest guar 1951	100.26	100.28	---
3% prin. & int. guar '44-'52	101.31	102.	---
2¾% prin & int guar '39-'49	100.13	100.15	---
2% prin & int guar 1938	102.16	102.20	---
1¾% prin & int guar 1937	102.2	102.6	---
1½% prin & int guar 1936	101.16	101.20	---
Federal Farm Mtge Corp—			
3¼s int & prin guar '44-'64	103.21	103.24	---
3s int & prin guar 1944-'49	102	102.2	---
3s int & prin guar 1942-'47	102.7	102.16	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm	Loan	Bonds	—
Consol 3¼s May 1 '45-'55	101⅞	102⅛	---
4s July 1 '46 opt '44 J&J	107⅜	107¾	---
4s Nov. 1 '57 opt '37 M&N	103½	104	---
4s 1958 opt 1938 M&N	103¾	104¼	---
4¼s 1956 opt 1936 J&J	102¾	103¼	---
4¼s Jan 1957 opt '37 J&J	103⅝	104⅛	---
4¼s 1957 opt 1937 M&N	103¾	104¼	---
4½s 1958 opt 1938 M&N	105½	106	---
4½s 1942 opt 1935 M&N	102	102¼	---
4½s 1943 opt 1935 J&J	101½	101⅞	---
4½s 1953 opt 1935 J&J	101⅜	101⅝	---
4½s 1955 opt 1935 J&J	101⅜	101¾	---
4½s 1956 opt 1936 J&J	102⅜	102¾	---
TERRITORIES & U. S. POSSESSIONS			
Honolulu (City & County)—			
5s Pub Impt 1958 J&D 15	122	125	---
5s Jan 15 '36-'56 J&J 15	122	125	---
5s 1935-1956 J&D15	122	125	---
Hawaii, Terr. 4½s '49 M&S 15	b 2.75	to 2.50	%
4½s Jan 1945	b 2.75	to 2.50	%
4½s Nov 15 '35-'65 M&N 15	b 2.75	to 2.50	%
4¾s Nov 15 1936-58 M&N	b 2.90	to 2.65	%
4s May 15 '46 opt '36 M&N	b 2.60	to 2.40	%
4s Aug 1947 opt 1937 F&A	b 2.60	to 2.40	%
Philip Isls 4½s 1952 J&J	104½	105½	---
6½s 1950	104½	105½	---
6½s 1957 M&N	105	106	---
4½s Oct 1959	105	106	---
4s Impt 1936 opt 1916 F&A	100	101½	---
5s April 1955	100	102	---
5s Feb 1952	107	109	---
5½s Aug 1941	109	111	---
Puerto Rico 4½s 1937-40 J&J	b 3.50	to 3.25	%
6½s Funding 1935-'40 J&J	b 3.50	to 3.25	%
6s Jan 1 1944-1950 J&J	b 3.25	to 3.10	%
6s gold 1935-1960 J&J	b 3.25	to 3.10	%
5s July 1954	b 3.50	to 3.25	%
ALABAMA			
3½s Renewal cl C 1956 J&J	b 4.00	to 3.75	%
4½s Harbor imp June 1 '35-'73	b 4.00	to 3.75	%
4½s Highways 1952 M&S	b 3.80	to 3.60	%
4¾s 1956 & 1959 M&S	b 3.80	to 3.60	%
6½s '36, '42 '46, '49 M&S	b 3.80	to 3.60	%
4s Pub Highway 1949-51 M&S	b 3.80	to 3.60	%
Anniston ref g 5½s Dec 1 1939	99	103	---
5s Schools 1935-1947 J&J	99	103	---
Bessemer 6s Pub Imp 1935-38	f 60	70	---
5s Funding Dec 1 1947	f 60	70	---
Birmingham 4s 1936 A&O	b 4.50	to 4.20	%
4s 1937-1941 A&O	b 4.50	to 4.20	%
4s 1942-1961 A&O	b 4.50	to 4.20	%
4½s Pub Imp 1935-37 A&O	b 4.50	to 4.20	%
4½s 1936 A&O	b 4.50	to 4.20	%
4½s 1937-1960 A&O	b 4.50	to 4.20	%
4¼s Pub Imp Dec 1 '35-'37	b 4.50	to 4.20	%
5s Sewers Sept 20 '41 M&S	102	105	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Gadsden 6% Impt 1935-38	75	80	---
5s Schools 1936-40 A&O	70	80	---
Huntsville 5s Funding 1942	f 70	75	---
6s Pub Imp 1936-1938	f 70	75	---
Jefferson County—			
4½s Ct H'se 1935-43 M&N	b 4.50	to 4%	
4½s Ref 1936-1961 A&O	b 4.50	to 4%	
Mad'son Co 5s Refunding 1940	92	97	---
Mobile 5s School 1943 J&D	f 58	65	---
5s Refunding 1949 M&S	f 58	65	---
4½s Refunding 1937 A&O	99	100	---
4½s Water & Sew '39 J&J	93	99	---
Mobile Co—			
4½s June 1 1935-1948	100	103	---
5s School 1936-1945	100	103	---
4¾s R & B 1935-38 J&D	100	103	---
4¾s 1939-1958 J&D	100	103	---
Montgomery—			
5s Pub Imp Jan 1 1936-1938	95½	98	---
4½s Sanitary Sewer 1935-44	95½	98	---
Montgomery Co 4½s 1957-59	100	103	---
5s Road 1935 A&O	101	105	---
6s Road 1951 J&J	101	107	---
Morgan Co 5s 1938	96	100	---
5s Road 1939-1952 F&A	96	100	---
Tuscaloosa 6s Pub Imp 1935	101	105	---
5s Pub Imp May 1 1935	101	105	---
5s W W 1939-1957	101	105	---
Tuscaloosa Co 6s Bridge 1941	102	106	---
5s Road 1957	102	106	---
5½s serial	102	106	---
ARIZONA			
Maricopa County S D No 1			
6s Highway 1947-51 J&J15	83	90	---
Navajo Co 4¾s June 15 '35-'36	99	100	---
Phoenix 4½s '50 opt '30 J&J	94	97	---
4½s 1936-1956 J&J	94	97	---
4½s Court Hse '35-'48 J&D	94	97	---
6s Jan 1 1946 J&J	94	97	---
5s Jan 1 1954 opt 1934 J&J	b 4.75	to 4.35	%
5s W W 1936-1950 J&J	b 4.75	to 4.35	%
Phoenix Un H S D 4¼s 1948	85	95	---
Prescott 5s 1948 J&J	78	88	---
Roosevelt Irr Dis 6s '45-'53 J&J	f 22	28	---
6s 1938-1957 J&J	f 22	28	---
Tucson 5s Water 1950 J&J	b 4.20	to 4%	
4½s W Mar 10 '38 M&S10	b 4.20	to 4%	
ARKANSAS			
4½s Highway 1938-48 J&D	75	77	---
4½s Highway '38-'58 M&N	72	74	---
4¾s Highway 1935-65 J&J	81½	82½	---
5s 1936-1962 M&S	85	88	---
Hot Springs 4½s '35-'50 M&S	------	------	---
Little Rock 4½s '35-'40 M&N	88	95	---
4½s Fund 1941-60 M&N	88	95	---
Little Rock S D 4s '35-'55 M&S	88	95	---
St Francis Lev D 6s 1947 J&J	90	100	---
5½s 1945-1964 J&J	90	100	---
5½s 1950-1969 J&J	90	100	---
5s 1949 opt 1929 J&J	90	100	---
CALIFORNIA			
5¾s Highway 1935-37 J&J3	b .50	to 1.50	%
4½s Univ Bldg Jan5'36-65 J&J	b .75	to 3.25	%
4½s Highway 1936-'48 J&J 30	b .75	to 3%	
4½s 1936-1947 F&A	b .75	to 2.90	%
4½s Olympiad 1936-'71 J&J2	b .75	to 3.25	%
4½s Jan 2 1936 J&J 2	------	------	.75
4½s 1936 F&A	------	------	.75
4½s 1937-1940 F&A	b 1.50	to 2.10	%
4½ 1941-1947 F&A	b 2.20	to 2.90	%
4½s 1948-1952 F&A	b 3.00	to 3.15	%
4s Harb Imp 1935 opt '50 J&J	------	------	3.20
4s Jan 2 1941-1943 J&J2	b 2.20	to 2.50	%
4s Jan 2 1944-1948 J&J2	b 2.60	to 2.90	%
3½s Jan. 1 1940-1949 J&J	b 2.10	to 3%	
Alameda 4s 1935 to 1941 J&D	b .50	to 2.25	%
4½s Mun Imp '36-'48 A&O	b .50	to 3.10	%
Alta Irrig Dist 5s	101	103	---
Bakersfield 5s 1935-'52 A&O	b .75	to 3.60	%
Berkley 5s 1942-1951 J&J	b 2.50	to 3.25	%
5s School 1936-1955 J&J	b .50	to 3.30	%
Brentwood Irrig. District 6s	f 73½	75	---
Citrus Heights Irrig Dist 6s	f 36	40	---
East Bay Mun Util Dist—			
5s 1936 1974 J&J	b .75	to 3.80	%
Imperial Irrig Dist 6s '38 J&J	f 52½	55½	---
5s	f 52	55	---
Los Angeles 4½s 1935-51 J&D	b .75	to 3.85	%
4s Water 1935 to 1945 M&N	b .75	to 3.25	%
4s 1940-1945	b 2.80	to 3.50	%
4s 1946-1962	b 3.60	to 3.85	%
3½s Water 1935 to '41 A&O	b .75	to 2.60	%
4¼s Water 1935-'40 A&O	b .75	to 2.75	%
4¼s Water 1941-'70 A&O	b 2.85	to 3.85	%
4½s Sch 1935 to 1944 J&D	b .75	to 3.75	%
4½s 1935-1968 J&J	b .75	to 3.80	%
4¾s 1936-1969 M&S	b .75	to 4.05	%
5s Municipal 1935-61 F&A	b .75	to 4.15	%
5½s Harb Imp '35 '61 M&N	b .75	to 4.35	%
Los A C S D 5½s-'35 54 M&N	b .75	to 4.30	%
5½s Nov 1935-60 M&N	b .75	to 4.35	%
5s 1935-1964 F&A	b .75	to 4.15	%
4s 1935-1936 J&D	b .75	to 1.25	%
4s 1937-1945 J&D	b 1.75	to 3.60	%
4s 1946-1961 J&D	b 3.65	to 3.85	%
Los Ang Co 4½s '36-'49 F&A	b .75	to 3.80	%
Merced Irrg Dist 6s J&J	f 43½	44½	---
Modesto Irrig Dist 6s	105	107	---
Oakland 5½s 1935-43 F&A	b .50	to 2.90	%
4½s Mun Imp '35-'43 F&A	b .50	to 2.75	%
4½s 1935-1965 F&A	b .50	to 3.60	%
Oakland S D 4s 1935-44 J&J	b .50	to 3%	
Orange Co 5s 1936-45 M&S	b .75	to 3.10	%
Pasadena 4s Jan 1935-42 J&J	b .50	to 2.90	%
4½s Wat Pl't '35-'36 A&O	b .50	to 1%	
Redlands 5s 1935-51 J&J15	b .75	to 3.75	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Riverside 5s 1935-'53 J&D	b .75	to 3.80	%
Riverside Co 5s '35-'54 M&N	b .75	to 3.80	%
Sacramento 4s Jan '36-'45 opt	b .50	to 3.15	%
Sacram'to Co 4½s '35-'46 J&D	b .50	to 3.05	%
San Diego 5s WW '43-'54 A&O	b 3.80	to 4.00	%
5s Water 1935-63 J&J	b 1.00	to 4.00	%
5s Municipal 1935-1960 J&J	b 1.10	to 4.10	%
5s School 1936-1966 F&A	b 1.25	to 4.10	%
4½s Wh & Har '36-'52 J&J	b 1.25	to 3.90	%
4½s Water 1935-1964	b 1.00	to 3.85	%
3½s g July 1 1935-44 J&J	b .75	to 3.75	
San Francisco (City & County)			
5s Water 1936-1951 J&J	b 1.00	to 3.60	%
5s Water 1952-1969 J&J	b 3.60	to 3.85	%
4½s Water '57, '58, '59 J&J	------	------	3.60
4½s 1935-1951 J&J	b .50	to 3.55	%
4½s 1935-1951 M&N	b .50	to 3.55	%
4½s Water 1938-1977 J&J	b 2.00	to 3.75	%
San Joaquin Co 5s '36-'49 J&J	b 1.50	to 4%	
Santa Barbara 5s '36-41 Jan10	b .75	to 2.75	%
4½s gold Aug 1943 F&A	------	------	3.00
So. San Joaq Irrig Dist 5½s	f 52	55	---
Turlock Irrig Dist 6s	105	107	---
West Side Irrig Dist 6s	f 31	33	---
CANADA—*See page 97.*			
COLORADO			
Colorado Spgs 4s Mar 1 1941	b 3.00	to 2.75	%
4½s 1935-1939 J&J	b 1.00	to 2.50	%
Denver (City and County)—			
4½s Water 1944 J&J	b 2.50	to 2.35	%
4½s Ref Wat 1935-67 J&D	b 3.00	to 2.90	%
4½s Water 1962-1965 J&D	b 3.00	to 2.90	%
S D No 1 4½s 1936-53 J&J	b 3.00	to 2.90	%
S D No 1 1935-1947 J&D	b 2.85	to 2.75	%
4s July 1941-1945 J&J	b 2.40	to 2.25	%
3.65% March 1 1950-54	b 2.85	to 2.75	%
Moffat Tun Imp D 5½s 44-68 J&J	115	122	---
5½s 1947-1956 J&J	114	117	---
5½s 1964-1973 J&J	117½	122	---
5s 1974-1983 J&J	117	120	---
CONNECTICUT			
*4s July 1936 J&J	b 1.00	to .25	%
*5s July 1 1936 J&J	b 1.00	to .25	%
Bloomfield—			
4½s 1936-1952 A&O	b 2.00	to 3%	
Branford (T) 4¼s '35-'50 J&D	b 2.00	to 3%	
Bridgeport 4½s 1935-65 J&J	b .50	to 2.50	%
4½s High Sch 1936-63 J&J	b .50	to 2.50	%
*4½s Sewer 1936-46 A&O	b .50	to 2.50	%
4¼s 1935-1957 A&O	b .50	to 3%	
*4s 1936-1968 F&A	b 1.00	to 3%	
3½s Improvt 1935-41 J&J	b .50	to 2%	
*5s Construc'n 1935-49 J&D	b .50	to 2.50	%
Bristol 4½s Water 1939 J&J	b 3.00	to 2%	
*5s July 1 1935-55 J&J	b .50	to 3%	
*Cheshire 4¼s 1936-45 J&J	b 1.50	to 3%	
Danbury 4s 1946 taxable J&J	b 4.00	to 3.50	%
*4½s 1935-65 J&D	b 1.00	to 3.25	%
3½s Fund 1941 tax'le A&O	b 4.00	to 3%	
East Hartford (Town)—			
*4¼s Sch 1935-36 M&N	b 1.00	to 2%	
4¼s Sch 1937-49 M&N	b 1.50	to 3%	
4¼s Sch 1950-59 M&N	b 3.00	to 3.25	%
East Hartford Fire District—			
*5¼s 1935-1951 M&N	b 1.50	to 2.75	%
Glastonbury *4½s '36-58 J&J	b 1.50	to 3	%
Greenwich—			
*4¼s 1935-1942 tax exm't	b .50	to 2%	
4¼s March 1 1936-1951	b .75	to 2.50	%
Groton S D 4¼s June 1 '35-'60	b 1.50	to 3.75	%
Hartford 3½s Bdge '55 J&J	b 3.00	to 2.50	%
*4s Water June '35-'39 J&D	b .50	to 1.75	%
*4s Water 1940-45 J&D	b 1.75	to 2.15	%
*4s Water June 1 1935-'39	b .50	to 1.75	%
*4s High Sch '36-'55 J&J	b .75	to 2.50	%
*4¼s 1936-1938 M&S	b .75	to 1.50	%
*4¼s 1939-1960 M&S	b 1.50	to 2.75	%
Hartf'd SD *4½s '35-'47 M&S	b .50	to 2.25	%
*4½s Northeast 1959 J&D	b 2.75	to 2.25	%
4½s 2d North 1944 J&J	b 2.50	to 2.10	%
3½s South Sept 1955 M&S	b 2.75	to 2.25	%
4½s Southwest 1944 M&N	b 2.50	to 2.10	%
*4½s Wash't'n '41-'47 J&J	b 2.00	to 2.25	%
4s West Middle 1937 F&A	b 1.50	to 1%	
Killingly (Town) 4½s '35 56 J&J	b 1.00	to 3%	
Litchfield 4½s 1935-37	b 1.00	to 1.75	%
Manchester			
*4¼s 1935-1944 M&N	b 1.00	to 2.25	%
Manchester 9th School Dist—			
4¼s 1935-1951 M&N	b 1.00	to 3.25	%
4¼s 1935-1949 M&N	b 1.00	to 3.25	%
Meriden (City)—			
4¼ 1936-1943 J&J	b .75	to 2%	
Meriden (T) 4s 1935 M&N	b 1.00	to .50	%
Middletown 4s 1935 M&N	b 1.00	to .50	%
New Britain (County)—			
4s Munic Bldg 1948 J&J	b 3.10	to 2.50	%
4s 1935-1952 F&A	b 1.00	to 2.75	%
*4¼s School 1935-'40 F&A	b 1.00	to 2%	
*4¼s School 1940-'52 F&A	b 2.00	to 2.75	%
4¼s Water Aug 1941 F&A	b 2.25	to 2%	
4¼s 1935-1969 F&A	b 1.00	to 3%	
*4½s Sch Aug '35-'43 F&A	b 1.00	to 2.25	%
*4s Park 1935-1943 F&A	b 1.00	to 2.25	%
New Hav (C) 3½s 1935 A&O	b 1.00	to 1.50	%
*4s Apr 2 1940 tax-exp t A&O	b 2.25	to 2%	
4¼s Paving Mar 1936 M&S	b 1.50	to 1%	
*4¼s 1943-1952	b 2.20	to 2.25	%
*4½s Paving Aug '37 F&A	b 2.00	to 1.50	%
*5s 36-'37-'39-'40-'41 A&O	b 1.00	to 2%	
*5s 1935-1951 J&J	b 1.00	to 2.50	%

b Basis. *f* Flat price. *n* Nominal. * Tax-free in Connecticut.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New London—			
*4½s Imp 1938 M&S	b 2.00	to 1.60	%
4½s Park July 1942 J&J	b 2.25	to 2%	
*4½s Water 1950 F&A	b 2.75	to 2.50	%
5s Dec 1 1937 J&D	b 1.75	to 1.25	%
Norwalk (C) 4s 1954-1964	b 3.00	to 3.25	
*4½s Sch March 1936-1953	b 1.00	to 3%	
*4½s Improv't '35-'39 J&J	b 1.00	to 2%	
3½s 1936-71 A&O15	b 1.00	to 3.25	%
3½s Sewer 1947-70 J&D15	b 3.00	to 3.50	%
5s 1936-71 A&O15	b 1.00	to 3.50	%
Norwalk (T) 4½s 1942 J&D	b 3.25	to 2.75	%
4½s 1936-1968	b 1.50	to 3.50	%
Norwich 4½s water 1939 M&S	b 2.50	to 2%	
*4½s 1935-1964 M&S15	b 1.00	to 2.75	%
4½s Refunding 1938 A&O	b 2.25	to 2%	
*Plainfield(T)4½s '36-'57 A&O	b 1.00	to 3%	
Putnam (T) 4½s '36-'46 A&O	b .50	to 2.50	%
*Ridgefield (T) 4½s Jan 1 '45	b 2.50	to 2%	
Stamford (C) 4s 1942 M&N	b 2.50	to 2%	
Stamford (T) 4½s '36-'45 J&J	b 1.00	to2.50	%
*4½ Sch 1935-1965 M&N	b 1.00	to 3%	
4½s High Sch 1935-'59 J&J	b 1.00	to 3%	
Torrington—			
*5½s Fund 1936-'41 J&J	b 1.50	to 2%	
4½s July 1 1939 J&J	b 2.25	to1.75	%
Wallingford (Town) 4½s			
1938, 1943, 1948 J&J	b 2.00	to 3%	
4s 1935-46 J&D	1.00	to 2.25	%
Waterbury—			
4s Water 1935-1939 J&J15	b 1.00	to 2%	
4s Water 1940-1965 J&J15	b 2.00	to 3%	
4½s City Hall '35-'63 J&J	b 1.00	to 3%	
4½s July 15 1935'66 J&J15	b 1.00	to 3%	
*4½s Water 1936-44 J&J15	b 1.50	to 2.25	%
4½s Bdge.St.&c.'40-64 J&J15	b 2.00	to 3%	
*4½s 1946-1953 J&J 15	b 2.25	to 2.50	%
*4½s Water 1935-'64 J&J	b 1.00	to 2.75	%
5s Water 1936-1951 M&N	b 1.50	to 2.50	%
5s Water 1952-1971 M&N15	b 2.00	to 3%	
West Hartf'd 4½s 1943 J&D	b 2.25	to 1.80	%
4½s Mar 15 1936-'48 M&S	b 1.00	to 2.10	%
W HavUSD*4½s'35-'56 M&N	b 1.00	to 3%	%
Westport 4½s 1935-1944	b 1.00	to 2.25	
Weston (T) 4½s '35-'45 M&N	b 1.00	to 2.20	%
Windham(T) 4½s 1936 J&J	b 2.00	to 1.50	%
4s 1936-1937 J&J	b 1.50	to 2%	
4s 1938-1942 J&J	b 2.00	to 2.50	%
4s 1942-1952 J&J	b 2.50	to 3%	
DELAWARE.			
4½s '60 opt any date 105 J&J	105	------	---
4½s 1961 opt '22 at 105 J&J	105	--	---
Kent Co 4½s 1945-1950 M&S	b 3.30	to 3%	
NewCastle Co—			
5½s 1936-1944 J&J	b 3.10	to 2.80	%
Sussex Co 5s 1936-1970 J&J	b 3.10	to 2.80	%
4½s 1935-1953 A&O	b 3.10	to 2.80	%
Wilm'gton—4½s '36-'37 A&O	b 3.25	to 2.75	%
4½sBldg—Con'53-'62 M&S	b 3.25	to 2.75	%
4½s S F 1960-63 (s-a) A&O	b 3.25	to 2.75	%
4½s 1936-50 (s-a) A&O	b 3.25	to 2.75	%
5s 1947-1949 S&O	b 3.25	to 2.75	%
4s 1936-1937 A&O	b 3.25	to 2.75	%
4s 1938-1941 A&O	b 3.25	to 2.75	%
4s 1942-1948 A&O	b 3.25	to 2.75	%
FLORIDA.			
Brevard County School Tax			
Districts No. 4 6s 1935-55	35	38	---
Columbia Co Road 5s 1947	99	101	---
Road bonds 6s 1955	103	105	---
Coral Gables 5½s'36-'56 A&O	f 23	25	---
6s impt 1935-1938 J&J	f 23	25	---
6s Ref & Impt '35-'56 var.	f 23	25	---
Dade Co 5s Oct 1947-'54 A&O	92	95	---
Ref 5s 1935-1937 J&J	92	95	---
Dade Co Spec Sch Dist No 2 1935	f 79	81	---
New refunding bonds	79	81	---
Duval Co Road 5s 1955	109	112	---
Duval Co School District			
No. 1 5s 1935-1955	104	106	---
Escambia Co 6s Aug 15 1951	‡100	105	---
Gainesville 5½s July 1936-40	101	102	---
5½s July 1941-1975	103	106	---
Hillsborough Co 5s Oct 1 1943	93	96	---
Hillsborough Sch Dist No 4	93	95	---
Jacksonville 5s Jan 1 '36 J&J	101	102	---
5s Jan 15 1936-45 J&J 15	103	106	---
5½s Jan 15 1940-45 J&J 15	107	110	---
4½s Feb 1937 F&A	102	103½	---
Lakeland 6s Feb 1 1936-'41	f 52	54	---
Water & light 5½s 1940-50	95	98	---
Leon County 5s July 1 1935-40	100	101	---
5s July 1 1941-55	101	103	---
Marion Co Road 6s 1952	84	86	---
Road bonds 5s 1952	82	84	---
Miami 5s 1935-1939 M&S	f 70	72½	---
5s 1940-1956 M&S	f 70	72½	---
4½s 1936-1938 A&O	f 70	72½	---
4½s Munic Imp '36 '55 M&S	f 68	72	---
New refunding 3-5s 1964	75	77	---
Miami Beach			
5½s 1935 M&N	100	104	---
5½s 1936-1939 M&N	100	104	---
5½s 1940-1950 M&N	100	104	---
New Smyrna new refunding	55	60	---
Orlando 5½s 1935-1952	97	99	---
Refunding 5s 1952	95	97	---
Orange County 5s 1944 J&J	96	99	---
5s 1952-1953 J&J	96	99	---
5½s 1945-1950	96	99	---
6s 1940-1950	103	105	---
Palm Beach (City of) 5s	100	102	---
Pensacola 4½s ref 1941 A&O	92	95	---
5s 1958	97	100	---
Pinellas Co new ref highway	63	66	---
Polk County 5s July 1 1935-40	97½	100	---
St Augustine 5s 1955 J&J	f 50	55	---
5s impt 1936 1937 F&A	f 40	43	---
St Johns Co Road 5s 1946	92	94	---
Road 5½s 1944	93	96	---
St Petersburg 5½s 1949 J&J	f 50	53	---
5½s 1935-1953 J&J	f 50	53	---
Certificates of deposit	f 50	53	---
½s June 1954 J&D	f 50	53	---
Certificates of deposit	f 50	53	---
6s 1935-1938 M&N	f 50	53	---
Suwanee Co Road 5½s 1946	102	104	---
Tampa 5s June 65 op '25 J&J	92	94	---
5s W W Purch '35-'72 F&A	100	101	---
4½s Impt 1935-37 J&J	92	94	---
West Palm Beach 6s 1935-'40			
Certificates	f 22	24	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
FOREIGN GOVTS.			
Agricul Mtg Bk (Colombia)—			
Guat s f 6s 1947 F&A			
Feb 1935 coupon on	f 21¼	22	---
Guar s f 6s 1948 A&O			
(Apr 1935 coupon on)	f 21¼	------	---
20-yr 7s 1946 A&O	fk26	------	---
April 1935 coupon on	fk24¾	------	---
20-yr 7s Jan 15 1947 J&J			
Jan 1935 coupon on	fk24¼	------	---
Akershus (Dept of), Norway—			
5s 1963 M&N	94	94½	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 8⅜	9½	---
Extl s f 7s Ser B 1945 J&J	f 8	9½	---
Extl s f 7s ser C 1945 J&J	f 7⅝	9½	---
Extl s f 7s ser D 1945 J&J	f 7⅝	9½	---
Extl s f 7s 1957 1st ser A&O	f 7	9¼	---
Mtg 7½s 1957 2d ser A&O	f 7	9¼	---
Extl s f 7s 1957 3d ser A&O	f 7	9	---
Argentine Repub—			
Ext 6s of '23 1957 A M&S	94⅞	95¼	---
1st g 6s 1958 Ser B J&D	94⅞	95⅛	---
Sink fund gold 6s 1959 J&D	94⅞	95¼	---
Extl s f 6s Oct 1959 A&O	94⅞	95⅛	---
Extl s f 6s 1960 M&N	94⅞	95¼	---
Extl s f 6s 1960 A&O	94⅞	95¼	---
Ext s f 6s(State Ry)'60 M&S	94⅞	95¼	---
Extl 6s sanit wks 1961 F&A	95	95⅛	---
Extl 6s pub wks 1961 M&N	94⅞	98	---
Extl 5½s pub wks '62 F&A	89½	89⅞	---
Australia (Commonwealth)—			
Ext 5s July 15 1955 J&J15	101¼	102	---
Extl 5s 1957 M&S	101¼	102	---
Extl 4½s 1956 M&N	96⅛	96¼	---
Austrian Govt s f 7s '43 J&D	100¾	101	---
Int s f 7s 1957 J&J	91½	94⅛	---
Bavaria (Ger'y) 6½s '45 F&J	f 30	34	---
Belg Govt extl 6½s 1949 M&S	101½	101¾	---
External s f 6s 1955 J&J	100¾	100¾	---
Extl s f 7s 1955 J&D	108	108½	---
Stabiliz'n loan 7s 1956 M&N	103½	104	---
Bogota (Mtge Bk) 7s May '47	fk20	------	---
7s Oct 1947 A&O	fk20	------	---
Bolivia(Rep) Ext 8s '47 M&N	f 5¾	6	---
Extl 7s 1958 J&J	f 4⅛	4¾	---
Extl s f 7s 1969 M&S	f 4⅛	4¼	---
Brazil 8% ex 1941 J&D	f 29⅛	30	---
7s Cent Ry elec 1952 J&J	f 26	27	---
Extl s f 6½s(1926) '57 A&O	f 24¼	24½	---
Extl s f 6½s(1927) '57 A&O	f 24⅛	24½	---
5s of 1895	f 14	15	---
5s of 1913	f 15	17	---
4½s of 1883	f 12	14	---
4½s of 1888	f 12	14	---
4s of 1900	f 12	14	---
4s of 1910	f 11½	13½	---
4s of 1889	f 12	14	---
Bremen (State) 7s 1935 M&S	f 37⅛	39½	---
British 5½s f Feb 1 1937 F&A	112⅛	113	---
4s fund 1990 opt 1960 M&N	113¾	114½	---
Buenos Aires(Prov)6s '61 M&S	f 67	------	---
6s stamped 1961	f 56¾	57½	---
7s stamped 1952	f 58	60	---
7½s stamped 1947	f 67½	68	---
Extl s f 6½s 1961 F&A	f 67	74	---
6½s stamped 1961	f 56¾	57½	---
Bulgaria (Kingd) s f 7s '67 J&J			
July 1935 coupon on	f 15¾	16½	---
Sec s f 7½s stabiliza'n loan			
1968 M&N 15	16½	17½	---
May 15 1935 coupon on	f 16½	17½	---
Caldas (Dept of) Colombia			
External s f 7½s 1946 J&J	f 10	10⅜	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 9	10¼	---
Extl sec 7s 1948 J&J	fk 7⅞	----	---
Cent Agricul Bank (Germany			
Farm loan 7s 1950 M&S15	f 37½	39⅝	---
Farm loan 6s 1960 J&J15	f 28⅜	30⅞	---
Farm loan 6s 1960 A&O15	f 28⅜	31	---
Ser A int ctfs '38 A&O15	f 37¼	39	---
Central Bank of Germany—			
6s A 1952 F&A	fk37	------	---
6s series B 1951 A&O	fk42½	------	---
Chili (Rep) ext 7s 1942 M&N	f 12	13	---
Extl s f 6s 1960 A&O	f 11½	11¾	---
Extl s f 6s Feb 1961 F&A	f 11½	11¾	---
Extl s f 6s Sept 1961 M&S	f 11½	12	---
Extl Ry ref 6s 1961 J&J	f 11½	11¾	---
Extl s f 6s 1962 M&S	f 11½	12	---
Extl s. f. 6s 1963 M&N	f 11½	12	---
Chili Mtge Bk 6½s '57 J&D3	f 11⅛	13	---
S f gu 6¾s Jne 30'61 J&D 30	f 11½	12⅝	---
S f gu 6s 1961 A&O	f 11⅛	12	---
6s 1962 M&N	f 11⅛	11¾	---
6% notes 1931 J&D	fk11½	------	---
Chinese Government—			
Hukuang Rys 5s f J&D15	----	----	---
Coup No 37 due Dec 15 29	f 43¾	43¾	---
Colombia Rep 6s 1961 J&J	f 24⅛	25¾	---
6s Oct 1961 A&O	f 24¼	25	---
Colombia Mtg Bk—			
20-yr s f 6½s 1947 A&O	f 19	20	---
Sink fd 7s(of 1926) '46 M&N	f 19	20⅜	---
Sink fd 7s (of 1927) '47 F&A	f 19	20½	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	------	80	---
Costa Rica (Republic)—			
S f g 7sNov1'32 c'pon M&N	f 32	----	---
May 1 1936 coupon	f 19	21¾	---
Cuban 5s 1944 opt 1911 M&S	97⅛	------	---
"Extl" g 4½s '49 opt F&A	86	------	---
"Extl" g 5s 1949 F&A	93	------	---
"Extl" s f 5½s '53 J&J15	86½	87½	---
5½s PubWksJune30 '45J&D	f 30⅛	31	---
Serial 5½s 1934 J&J	83	98	---
Serial 5½s 1935-1937 J&J	82	95	---
Cundinamarca Dep(Colombia)			
Extl s f 6½s 1959 M&N	f 10	10⅜	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	100⅛	101⅞	---
Ext s f 8s 1952 ser B A&O	100⅛	105	---
Denmark ext 8s 1942 J&J	102¼	102¾	---
Ext'l 5½s 1955 F&A	98⅝	99	---
Trust rcts 4½s 1962 A&O15	90⅝	91	---
Deutsche Bank—See Indus'ial			
Bonds.			
Dominican Rep 5½s '42 M&S			
2d Series 1942	67½	68	---
5½s Cust Adm 1940 A&O	61⅛	63	---
2nd ser 5½s 1940 A&O	61⅛	63	---
El Salvador(Rep)—8sA'48 J&J	f 52	------	---
Certificates of deposit	f 45	46½	---
Estonia (Rep of) 7s. 1967 J&J	95	95⅞	---
Finland (Repub) 6s '45 M&S	105⅛	106	---
Extl s f 6½s 1956 M&S	101¼	102	---

Bonds.	Yield Basis or Bid.	Ask.	To Net
French Government—			
7s ext of 1924-1949 J&J	----	183½	---
7½s External 1941 J&J	181⅛	185	---
German Govt Internat—			
5½% loan of 1965 J&J	f 26	26⅞	---
German extl 7s 1949 A&O	f 36	37½	---
German Prov & Comm Bks			
(Con Agr Loan)6½s'58 J&J	f 37½	40¼	---
Graz(Mun)Austria 8s'54 M&N			
May 1935 coupon on	f104½	110	---
Greek Govt s f 7s 1964 M&N	f 31	38⅞	---
Sink fd 6s 1968 F&A			
Feb 1935 coupon on	f 26	28	---
Haiti (Rep) 6% Ex'52 A&O	86	87¼	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 24½	27	---
Hanover (Province) Germany			
Harz W W 6½s 1949 F&A	f 25	27½	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	30	35½	---
S f 7½s '61 ser B($ bds)M&N	f 30	35	---
Hungary (Kingd) 7½s'44 F&A			
Feb 1 1935 coupon on	f 37⅝	38⅞	---
Irish Free State 5s 1960 M&N	114⅛	116	---
Italy (Kingd) extl 7s '51 J&D	87¼	88¼	---
5% Int Consol J&J	u 59	61	---
Prestito Litterio 5s	u 59	61	---
Ital Cred Consortium for			
Pub wks ext 7s A '37 M&S	94⅛	98	---
Pub wks ext 7s B '47 M&S	80	82	---
Pub Util Credit s f 7s '52 J&J	74	75¾	---
Japanese Government—			
S f 6½s 1954 F&A	96½	97	---
Extl s f 5½s 1965 M&N	83¾	84	---
Oriental Dev Co 6s '53 M&S	84	84⅞	---
Orient Dev Co 5½s '58 M&N	79¼	80	---
Jugoslavia—See Mtge Bank of			
Lower Aust(Prov)7½s 50J&D	f 98½	100	---
Maranhao (State Brazil			
Ext s f 7s 1958 M&N	f 13¼	15	---
Coupon off	fk15¼	------	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	fk61	------	---
Stamped	fk55¼	------	---
Metrop Water Serv—See New			
South Wales.			
Mexican Irrigation s f gtd 4½s			
(May 1914 coupon on)			
1943 M&N	f 6½	7¾	---
Mexico (U S of)Ext'l 5s of 1899	f 10½	11½	---
4s of 1904	f 6½	7½	---
Extl 4s of 1910 (£20 pieces)	f 5½	6	---
£100 and £200 pieces	f 5¾	6½	---
Treas 6% notes '23 ext to '33			
£20 pieces	f 7½	9	---
£100 and £200 pieces	f 8	10	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S			
March 1935 coupon on	f 17¼	20	---
Extl 6½s 1959 ser A M&S			
March 1935 coupon on	f 16⅞	17½	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	88½	89	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O	f 33	34⅞	---
With Oct 1 '35 & sub coup	fk20	----	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	99⅝	100¼	---
Extl s f 5s 1958 A&O	99⅝	100¼	---
Met Wat Serv & Dr Board			
S f 5½s 1950 A&O	96½	98	---
Norway ext 6s 1943 F&A 15	105	105½	---
Extl s 6s 1944 F&A	105¼	106	---
6s Extl oct 15 1952 A&O15	101¾	102¼	---
40-yr s f 5½s 1965 J&D	100⅞	101⅜	---
35-yr extl s f 5s '63 M&S15	100½	101	---
Norway Municipalities Bank—			
Extl s f 5s 1967 J&D	100¼	101	---
Guar s f 5s 1970 J&D	100¾	----	---
Oriental Devel—See Jap Govt			
Panama (Rep) extl 5½s'53 J&D	105	----	---
Extl s f 5s 1963 M&N15	f 42⅝	----	---
Stamped	f 41	42	---
Parana(State of)Brazil 7s '58	f 14¼	------	---
7s coupon off 1958	f 12¾	------	---
Pernambuco (State of) Brazil—			
Extl s f 7s 1947 M&S	f 14⅝	15½	---
Peru sec s f 7s 1959 M&S	f 13⅜	14¾	---
Nat Loan extl 6s 1960 J&D	f 8⅞	9⅝	---
Extl s 6s 1961 A&O	f 8¾	9	---
Poland (Rep of) 6s 1940 A&O	79⅝	80	---
Stab'n l s f 7s 1947 A&O 15	111	111½	---
Extl s f 8s 1950 J&J	90	90⅝	---
Prussia 6½s 1951 M&S15	f 25½	26	---
6s 1952	f 25	25⅞	---
Queensland (State) 7s '41 A&O	109⅛	110⅜	---
Ext g 6s Feb 15 1947 F&A15	104⅞	107	---
Rhine—Main—Danube—See			
Industrial Bonds.			
Rio de Janeiro 6½s 1959	fk14	------	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O			
April 1935 coupon on	f 17	19¾	---
7s extl s f 1966 M&N			
May 1935 coupon on	f 15⅝	17	---
Extl s f 7s 1967 J&D			
June 1935 coupon on	f 15⅝	18	---
Extl s f 6s 1968 J&D			
June 1935 coupon on	f 16¼	17	---
Rumania (Monopolies)			
Institute 7s 1959 F&A			
Feb 1935 coupon on	f 33⅛	34	---
Russian 6½s June 15 '19 J&J	fk 1½	------	---
Certificates of deposit	fk 1½	------	---
5½% Ext Ln Dec '21 J&D	fk 2	------	---
Certificates of deposit	fk 1⅛	------	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J			
Jan 1935 coupon on	f 25	29¼	---
Extl 8s 1950 J&J			
Jan 1935 coupon on	f 18¾	19⅜	---
Extl 7s 1956 M&S			
March 1935 coupon on	f 16	17¼	---
Extl s f 6s of 1928, 1968 J&J			
Jan 1935 coupon on	f 15	17	---
Sec s f 7s 1940 A&O	f 82	82½	---
Santa Fe (Prov) 7s 1942 M&S	f 58	65¼	---
Stamped	f 57⅝	60	---
Santander (Dept) Colombia			
Ext s f 7s 1948 A&O	f 8½	9½	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f ----	48	---
Sink fund 6½s 1946 J&D	----	55	---

b Basis. f Flat price. k Last sale. n Nominal. u Dollars per 1,000 lire flat. * Tax'free in Connecticut. ‡ Certain serial numbers to be called Aug 15 1935 at 100.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
Foreign Govts. (Concl.)			
Serbs Croats & Slov (Kingdom of)			
Ext 8s 1962 M&N	f 30¾	35	---
Nov 1 1935 coupon on	f 28	33	---
Extl 7s 1962 ser B M&N	f 30¼	32	---
Nov. 1 1935 coupon on	f 28	31⅛	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	70½	72	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 50	53	---
Styria (Prov of) 7s 1946 F&A			
With coupons attached	f 78	96	---
Taiwan Electric Power—			
See Public Utility Bonds			
Tolima (Dept of) 7s '47 M&N	f 9¼	10¼	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	86.73	88.74	---
Gold 10s 1942	87.60	------	---
Upper Austria (Prov) 7s '45 J&D			
June 1935 coupon on	103½	------	---
Extl s f 6½s 1957 J&D 15			
June 1935 coupon on	f 98½	----	---
Uruguay 8s ext 1946 F&A	f 37¼	40	---
Extl s f 6s 1960 M&N	f 35¾	37	---
Extl s f 6s 1964 M&N	f 35	37	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	72½	77	---
FOREIGN CITIES, &c.			
Antwerp (City) extl 5s '58 J&D	95⅛	97	---
Baden Extl s f 7s 1951 J&J	fk29	----	---
Bergen, Norway—			
Extl s f 5s 1960 M&S	94½	97	---
Extl s f 5s Oct 15 '49 A&O 15	93⅛	99	---
Berlin 6½s 1950 A&O	f 27	29¼	---
6s June 15 1958 J&D 15	f 26⅝	28½	---
Bogota (City) extl 8s '45 A&O	f 12¾	14¾	---
Extl s f 6½s 1947 A&O	f 11	13	---
Brisbane (City) Australia—			
30-yr s f 5s 1957 M&S	92⅝	93⅜	---
S f 5s 1958 F&A	92½	92⅞	---
20-yr s f 6s 1950 J&D	99⅝	99⅞	---
Budapest (City of) Hungary—			
Extl s f 6s (of 1927) '62 J&D			
June 1935 coupon on	f 34⅝	36¾	---
Buenos Aires, Argentine Rep—			
Exten 6½s 1955 ser B J&J	90⅛	91	---
Extl s f 6s 1960 Ser C2 A&O	82⅛	----	---
Extl s f 6s 1960 ser C3 A&O	82⅛	86	---
Cali (Colombia) s f 7s '47 M&N	f 8½	9½	---
Carlsbad (City) s f 8s '54 J&J	f 50	55	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 10¼	10½	---
Christiania (Norway)—			
30-yr s f 6s 1954 M&S	101⅛	102	---
Cologne Germ'y 6½s '50 M&S 15	f 30	33¼	---
Copenhagen—			
5s June 1 1952 J&D	90⅛	91	---
Extl g 4½s 1953 M&N	85¾	87	---
Cordoba (City) Argentine Rep			
7s extl s f 1957 F&A	f 49	49½	---
Stamped	f 41½	44⅜	---
Extl s f 7s 1937 M&N 15	f 51⅞	----	---
Stamped	f 50⅛	50½	---
Danish Cons Municipal Loan			
5½s 1955 M&N	k 93½	----	---
5s 1953 F&A	87¾	----	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	65½	67½	---
Dresden (Ger) extl 7s '45 M&N	f 42⅜	48	---
Frankf't (Ger)			
7s 1935-1945 A&O	f 27	29	---
Extl s f 6½s 1953 M&N	f 22	25¾	---
German Cons Munic 7s '47 F&A	f 28	28⅜	---
Cons munic 6s 1947 J&D	f 25	25¼	---
Hanover (City) Germany			
Extl conv 7s 1939 M&N	f 35	----	---
Havana—1st 6s 1939 Q-J	93	105	---
2d 6s Q-J	94	105	---
Heidelberg (Germ) 7½s '50 J&J	f 15	26	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	102	102½	---
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J			
Unmat'd coups attached	f 30	34¾	---
Extl s f 7s Sept 1946 J&J			
Unmat'd coups attached	f 30	33	---
Leipzig (City of) 7s 1947 F-A	f 36	38⅞	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&J	f 7¼	----	---
Certificates of deposit	fk 7⅛	----	---
Medellin (Munic) (Columbia)			
7s extl Dec 1 1951 *	fk11⅛	----	---
6½s 1954	f 7	8	---
Milan (Italy) ext 6½s '52 A&O	74½	75½	---
Montevideo (City) 7s '52 J&D	f 37½	38⅞	---
Extl s f 6s 1959 ser A M&N	f 35	35¾	---
Nuremburg extl 6s 1952 F&A	f 26	27⅞	---
Oslo s f g 6s 1955 M&N	101⅝	102	---
Porto Alegre (City), Brazil—			
Sinking fund 8s 1961 J&D			
June 1935 coupon on	f 16	20	---
S f 40-yr 7½s 1966 J&J			
Jan 1935 coupon on	f 16	21	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	99⅞	----	---
Rio de Janeiro 8s 1946 A&O			
April 1935 coupon on	17	17⅞	---
Extl s f 6½s 1953 F&A			
Feb 1935 coupon on	f 14⅜	16	---
Rome extl s f 6½s 1952 A&O	77½	77⅝	---
Rotterdam (C) ext 6s '64 M&N	111	119	---
Saarbrucken (City), Germany			
Extl s f 6s 1953 J&J	60	71	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 50½	56	---
Santiago (City) Chile 7s '49 J&J 2	f 10	11	---
Extl s f 7s 1961 M&N	f 10	11	---
Sao Paulo Brazil 8s 1952 M&N			
May 1935 coupon on	f 17	20	---
Extl s f 6½s 1957 M&N 15			
May 1935 coupon on	f 15⅝	16½	---
Seissons (City), France—			
Ext g 6s Nov 14 '36 M&N	171	173	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	97½	98½	---
Tokyo (City of) 5s of 1912—			
Red ann s f beg '17-52 M&S	67	67½	---
Extl s f 5½s 1961 A&O	79⅜	80⅛	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	94½	97¼	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Tucuman (City) Argentine Rep			
Secured 7s 1951 J&D	f 57	----	---
Vienna (C) extl 6s '52 M&N	f 88½	92	---
Warsaw (City) 7s 1958 F&A	69¾	70¾	---
Yokohama extl 6s 1961 J&D	83½	84	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
30-yr 4s Oct 1 1960 A&O	106¾	107¼	---
4½s Feb 1 1936 F&A	102¾	103	---
5s refdg Oct 15 '43 A&O 15	112½	113½	---
5s Mar 1937 M&S	107	107½	---
5s May 1952 M&N	112¾	113	---
5½s Vict Ln Dec '37 J&D	110¼	111	---
5s N Serv Nov 15 '36 M& 15	104¼	104¾	---
5s N Serv Nov 15 '41 M&N 15	111½	112	---
Alberta (Prov of) 5s '50 A&O 15	98½	99½	---
4½s Jan 15 1957 J&J	93½	94½	---
4½s Jan 15 1942 J&J 15	96	98	---
4½s July 16 1958 J&J	93	95	---
4½s Apr 1 1961 A&O	93	94	---
4½s June 1 1967 J&D	91½	95	---
Brit Col (Prov) 5s '48 J&J 15	98	100	---
5s Apr 25 1954 A&O 25	98	99½	---
4½s 1935-1946 J&D 29	96	98½	---
4½s 1947-1956 J&D 29	93	96	---
4½s s f deb Jan 23 '69 J&J 23	93	95	---
4½s deb 1936 F&A 15	99¾	100¾	---
Calgary 5s 1935 J&D 15	98	100	---
5s July 1 1945 J&J	84	87	---
Edmonton (C) 5s '45 & '50 A&O	85	88	---
5s s f 1955 & 1960 A&O	82	85	---
Halifax N S 4s July 1945	101½	103	---
5s Jan 1951 J&J	112	115	---
Hamilton—			
4s Elec L & P 1941 A&O	96½	98½	---
Lachine P Q 5s 1954 J&D	99½	102½	---
Maisonneuve Q 5½s '36 M&N	103	104	---
Manitoba (Prov) 5s 1944 J&D 2	102½	104½	---
4½s May 1 1945 M&N	101	102½	---
4½s Dec 15 1956 J&D 15	100	101½	---
Montreal 5s Dec 1 1945 J&D	102	103½	---
5s s f Nov 1 1956 M&N	103½	105	---
4½s May 1954	99½	100½	---
4½s Jan 1944 J&J	99½	100½	---
4½s 1935 A&O 15	100½	------	---
4½s 1936-1939 A&O 15	101½	------	---
4½s 1940-1951 A&O 15	98	100	---
4½s June 1 1971 J&D	97½	99½	---
4s May 1 1944 M&N	96	------	---
3½s refdg May 1939 M&N	100	101	---
Metrop-Co 4½s '53, '54 & '61	97½	99½	---
4½s May 1 1965 M&N	97½	99½	---
Harbor Commissioners—			
5s Nov 1 1969 M&N	117	118	---
New Brunswick—			
4½s non call 1958 M&N 15	107½	109	---
4½s s f Apr 15 1961 A&O 15	107½	109	---
4½s 1955 M&S	109	110½	---
North Vancouver 5s '60 J&J	25	35	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	115	117	---
Deb 4½s Sept 15 52 M&S 15	109½	111	---
Deb 4½s 1960 M&N 15	110½	112½	---
Ontario (Prov) 6s '43 M&S 15	114½	116	---
4½s 1944 M&S	108½	110	---
4½s Jan 15 '36-'47 J&J 15	103	109	---
4½s Jan 15 '48-'57 J&J 15	107	110	---
4½s 1935-'38 M&N 15	103	------	---
4½s 1939-'70 M&N 15	105	111	---
4s 1941 M&N	103½	------	---
4s May 15 1935-43 M&N 15	101	105	---
4s May 15 1944-57 M&N 15	102	106	---
4s May 15 1958-68 M&N 15	104½	106½	---
Hydro Elec Pow Com—			
4¾s Jan 1 1970 J&J 2	110	112	---
Ottawa City 5s '35-'45 J&J	101½	112	---
6s Munic Imp '35-'50 J&J	103	125	---
5s July 1 1935-1956 J&J	102	106	---
4½s 1935, 1944 J&J	101	110	---
4½s 1935-1937 J&J	101	------	---
4½s 1938-1942 J&J	104	------	---
4½s 1943-1960 J&J	108	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S 2	109½	111	---
4½s s f 1961 M&N	109½	111	---
Quebec City—			
5s S F (non-call) 1960 M&N	106	108	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D 15	98	100	---
5s 1959 (non-call) M&N	97	99	---
4½s July 2 1945 J&J 2	95	97	---
4½s 1955	92	93½	---
4½s Mar 15 1960 M&S	92	93½	---
4s Nov 15 1935 M&N 15	100	101	---
4s Nov 15 1957 M&N 15	88	90	---
Toronto 3s 1935-1940 J&J	102	------	---
6s 1940-1950 J&J	112	------	---
5s 1935-1939 J&D	102	------	---
5s 1940-1949 J&D	109	------	---
5s 1950-1959 J&D	110	------	---
4½s 1936-1937 A&O	102	------	---
4½s 1938-1939 A&O	104	------	---
4½s 1940-1941 A&O	106	------	---
4½s 1942-1945 A&O	105	------	---
4½s 1946-1961 A&O	106½	------	---
4s s f July 1 1948 J&J	102½	104	---
3½s July 1 1944-45 J&J	100	102	---
Vancouver, B C, 5½s '39 A&O	90	93	---
5½s 1952 F&A	80	85	---
5s 1940 & 1941 var	85	90	---
5s 1945 & 1946 var	85	90	---
5s 1950 & 1951 var	80	85	---
5s Jan 15 1970 J&J 14	80	85	---
4½s 1942 and 1967 F&A	77	85	---
Verdun deb 5s 1954	100½	102½	---
Winnipeg, Man, 5s '44 A&O	101	103	---
4½s non-call 1944 M&N	98	100	---
4½s June 1 1946 J&D	98	100	---
4½s June 15 1950 J&D 15	98	100	---
4s Aug 1 1946 F&A 15	91	93	---
GEORGIA			
4½s ref 1935-1945 J&J	b 2.30	to 2.10	%
Albany—5s 1945 J&D	b 3.10	to 2.90	%
Appling County—			
Road 5s 1949-53	92	100	---
Athens—4½s June 30 1943	b 3.00	to 2.85	%
Atlanta—4½s Jan 1 1940 J&J	b 3.00	to 2.80	%
5s Water 1936-'37 J&J	b 3.00	to 2.50	%
5s Water 1938-'51 J&J	b 3.10	to 3.90	%
4½s 1935-1956 J&J	b 3.00	to 2;80	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Augusta—4½s Flood '42 M&N	b 3.00	to 2.70	%
Clarke Co 5s 1936-41 J&J	b 3.00	to 2.90	%
Columbus—5s 1935-44 J&J	b 3.00	to 2.80	%
Cordele 5s W W '36-'38 J&J	b 4.00	to 3.70	%
Cobb Co 4½s 1948-49 M&N	b 3.00	to 2.85	%
Crisp Co—			
Hydro-Elec 5s '36-'57 F&A	92	96	---
Dougherty Co 5s '36-'48 M&S	b 3.25	to 3%	
Macon 4½s W W 1935-36 J&J	b 3.00	to 2.80	%
4s Pav & Sew '35 to '39 J&J	b 3.00	to 2.80	%
Marietta 5s W W 1939 F&A	b 3.20	to 3%	
Pulaski Co 5s 1936-48 J&J	b 3.25	to 3.10	%
Rome 4s Municbldg '36-'39 A&O	b 3.10	to 2.90	%
Savannah—4½s ref 1943 J&J	b 3.00	to 2.75	%
4½s Drainage 1944 F&A	b 3.00	to 2.80	%
4½s Refunding 1959 F&A	b 3.00	to 2.85	%
Spalding Co—5s '35-'49 J&D	b 3.30	to 3%	
Swainsboro 6s 1936-50 A&O	b 5.00	to 4.60	%
Valdosta 5s 1936-1942 Jan	b 3.25	to 3%	
Ware Co 5s Road 1935-49 J&J	b 3.50	to 3.25	%
Watkins S D 6s 1935-50 M&N	95	100	---
Woodbury 6s 1935-49 J&D	90	95	---
IDAHO			
4¾s Cap Bldg 1936-1939 J&J	b 2.50	to 2.75	%
4½s Imp 1935-47 opt '30	b 2.50	to 2.75	%
4½s Ref 1936-1939 A&O	b 2.50	to 2.75	%
4½s Ref. 1940-45 A&O	b 3.00	to 3.25	%
4½s Road 1937 opt '27 J&J	b 2.50	to 2.75	%
ILLINOIS			
4½s Serv Comp 1935-43 F&A	b .25	to 2.30	%
4½s Aug 1 1935-38 F&A	b .25	to 1.50	%
4½s 1935-1943 F&A	b .25	to 2.35	%
4½s 1935-1944 F&A	b .25	to 2.30	%
4s Highway 1936-1940 May	b 1.00	to 1.80	%
4s Highway 1941-1943 May	b 2.00	to 2.20	%
4s Highway 1945-1954 M&S	b 2.40	to 2.75	%
4s 1945-1956 M&N	b 2.40	to 2.75	%
4s 1945-1958 M&N	b 2.40	to 2.80	%
Bloomington Township H S			
Dist No 206 4½s '36-'46	b 1.50	to 3.10	%
Champaign County—			
5s Road 1935-1943 M&N	b 1.00	to 3.20	%
Chicago 4s 1936 J&J	101¼	102	---
4s 1937-50 J&J	b 1.75	to 3.25	%
Chicago School District—			
4s 1937 F&A	102½	103½	---
Chic Lincoln Pk 4½s	102	103	---
4½s	103	104	---
5s	105	106½	---
Chicago Sanitary District—			
4½s 1935 M&N	f 99	101	---
4½s 1937-1939 M&N	f 99½	100½	---
4½s 1940 M&N	f 100	101	---
Chic South Park 4s 1935	99⅝	100	---
4s 1936-1938 M&N	99¾	101½	---
4s 1939-1950 M&N	98½	101	---
Chic West Park 4s 1936-41	f 99	100	---
Cook Co 4½s '36-'40 A&O	f 100	------	---
4½s For Pres '35-'43 J&J 15	f 100	------	---
4¼s 1935-1943 J&D	f 100	------	---
Elgin Sanitary Dist—			
5s 1935-1944 M&N	b 1.50	to 3.10	%
Evanston S D No 76—			
4½s 1935-1948	101	105	
Granite City 4½s 1935-48	100	102	---
Jackson Co 4¾s 1939-1944	102	103½	---
Lake Co 5s Road '36-49 F&A	b 2.00	to 3.40	%
River Forest S D No 90			
4½s 1935-1947	b 2.50	to 3.50	%
INDIANA			
Elkhart 4½s W W '35-'75 A&O	b 4.00	to 3.50	%
Evansville 4s ref 1942 J&J	b 3½	to 2⅞	%
Fort Wayne—			
4½s 1935 to 1941 A&O	b 3.00	to 2.50	%
1942 to 1946 A&O	b 3½	to 2.75	%
1947 to 1957 A&O	b 3.25	to 3%	
Fort Wayne School Dist—			
5s Oct 1 1935-1943	b 3.25	to 3%	
Gary Sch City 4¾s Oct 1943	------	------	4.00
Hammon (City)—			
4s C H 1942-1956 J&J 30	b 4.00	to 3.75	%
Indianapolis—			
5½s Track Elev '36-'47 J&J	b 3.15	to 2.80	%
4s Fire Dept J'ne 1 '41 J&J	b 3.15	to 2.80	%
4¾s Sch J'ne 15 '40 J&D 15	b 3.15	to 2.80	%
4½s 1935-1955 J&J	b 3.15	to 2.80	%
3½s Hospital 1936 J&J	b 3.15	to 2.80	%
3½s City Hall 1939 J&J	b 3.15	to 2.80	%
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	b 3.25	to 3%	
3½s July 1 1941 J&J	b 3.25	to 3%	
5s Oct 20 1935-39 A&O 20	b 3.25	to 2.75	%
Logansp't 4½s '35-'37 J&D 15	b 4.50	to 3.75	%
So Bend 4¾s W W '43 M&N	------	------	3.25
5½s 1941 M&S	------	------	3.75
South Bend School City—			
4½s Impt 1939-1948 F&A	b 3.50	to 3.25	%
INDIAN TERRITORY (See Oklahoma).			
IOWA			
4½s 1935-1942 J&D	b .50	to 2.20	%
Cedar Rapids 4½s '49-'53 M&N	b 2.75	to 3%	
Davenport Indep Sch Dist—			
4¾ 1939-1940 M&N	b 1.70	to 1.90	%
4½s 1940-1941 M&N	b 1.90	to 2%	
Des Moines 5s '35-'57 J&J	b .50	to 3.25	%
4½s W W 1935-42 J&D	b .50	to 2.25	%
6s Gen Oblig 1935-49 J&J	b .50	to 2.25	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	116½	118	
4¼s 1944	------	------	2.50
4s Sept 1 1945 M&S	112	113½	
Fort Dodge 5s Fund '39 A&O	------	------	2.00
Fremont Co 5s 1935 J&J	------	------	.50
Marshalltown Ind S D—			
5s City Hall 1935-39 M&N	b .50	to 2%	

b Basis. f Flat price. k Last sale. n Nominal. o Tax-exempt under a law approved March 9 1903 and which went into effect April 23 1903 bonds issued after that date by municipal corporations are tax-exempt. ‡ Quotations per 100 gold rouble bond equivalent to 77.4234 grams of pure gold.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Marshalltown—			
4¾s Water 1936-42 A&O	b .50	to 2.50	%
4¾s Water 1943&'44 A&O	------	------	2.75
Ottumwa 4¼s June 1936	103	103½	---
Sioux City 6s '35-'45 F&A15	b .50	to 3.40	%
6s Ref Aug 15 1940 F&A15	116	117.35	
4¼s Sewer 1935-47 M&N	b .50	to 2.80	%
Sioux City S D 5s 1941 J&J	----	------	2.25
KANSAS.			
4½s Soldiers Compen '35-'52	b .50	to 2.50	%
4s Soldiers Comp 1953 J&J	b 2.75	to 2.50	%
4s Soldiers Comp 1954 J&J	b 2.75	to 2.50	%
Crawford Co 4¾s 1939	b 2.75	to 2.50	%
Hutchinson—			
4½s Pub Bldg '61 op '31 J&J	b 3.00	to 2.50	%
4½s 1939	b 2.00	to 1.75	%
Kansas City 5s 1942 F&A	------	------	2.25
4¾s Wat & Light 1944 J&J	------	------	2.60
4½s Wat Plant Pur '39 J&J	------	------	1.75
4½s Imp July 15 '49 J&J	------	------	2.80
Board of Education—			
4½s 1936-1953 F&A	b .50	to 2.90	%
4¾s 1935-1953 J&J	b .50	to 2.95	%
Sch Dist 4¾s 1936-54 J&J	b .75	to 2.95	%
Leavenworth—			
4½s Water 1935-1947 J&J	b 1.20	to 3%	
Leavenworth Co 5s 1935	b 1.00	to .75	%
McPherson 4½s 1945	b 3.10	to 3%	
Reno Co 5s 1941	b 2.75	to 2.50	%
Saline Co 4½s 1945	b 2.85	to 2.70	%
Sedgwick Co 4¾s 1940	b 2.50	to 2.25	%
Shawnee Co. 4¾s 1944	b 2.80	to 2.65	%
Topeka 4½s 1948	b 2.90	to 2.80	%
Topeka S D 4½s Mar 1 '36-'46	b 1.00	to .75	%
Wichita 4½s 1935-46 J&D	b 1.00	to 2.70	%
Wyandotte County—			
4½s Bridge '36 to '41 F&A	b 1.00	to 2.50	%
4½s 1936-1939 J&J	b 1.00	to 2.50	%
4½s 1940-1945 J&J	b 2.60	to 2.85	%
KENTUCKY			
4½s Bridge 1950 J&J	103	106	---
Ashland—5s 1936-37 M&S	b 4.10	to 4%	---
4¾s S I '42, '47 & '52 M&S	b 4.10	to 4%	---
Bowling Green—5s 1955 J&J	b 4.05	to 3.90	%
Covington—			
6s W W Jan 15 '36-'61 J&J 15	b 3.80	to 3.60	%
4¾s Fdg 1935-48 F&A	b 3.80	to 3.60	%
4¾s 1935-1950 A&O	b 3.80	to 3.60	%
4¼s W W 1936-51 J&J	b 3.80	to 3.60	%
4s Fdg 1952 opt '42 F&A	b 3.80	to 3.60	%
4½s School Jan 1 1936-69	b 3.80	to 3.60	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49 F&A	90	95	---
Henderson County—			
4½s R&B Oct 1 '35-'56 A&O	102	104	---
Hickman—6s Fdg 1949 M&S	65	70	---
Lexington—4s 1945 F&A	b 3.25	to 3.10	%
5s S D 1938 J&D	b 3.25	to 3.10	%
Livingston County—			
5½s R&B Fdg Mar 1'49 A&O	f 75	80	---
Louisville—5s Sch 1962 A&O	b 3.35	to 3.25	%
4½s Hospital 1951 M&S	b 3.20	to 3.10	%
4½s Bridge Rev '48 M&N	b 104	105	
4¼s Ref 1965 J&D	b 3.15	to 3.10	%
4¼s Jan 1 1970 J&J	b 3.15	to 3.10	%
4½s Sewer 1969 J&A	b 3.15	to 3.10	%
4s Ref July 1 1937 J&J	b 3.10	to 3%	
4s Sewer 1947 F&A	b 3.15	to 3.10	%
4s Lou W Co 1959 F&A	b 3.10	to 3%	
4s Sewer 1965 F&A	b 3.10	to 3.10	%
4s Jan 1 1970 J&J	b 3.10	to 3%	
3½s Ref 1943 J&J	b 3.10	to 3%	
3s Sew & Park 1941 J&J	b 3.00	to 2.90	%
Owensboro—5s Sewer J&D	105	107	---
Paducah—			
4½s w w 1935-1970 A&O	99	100	---
Warren Co—4½s '36-'59 J&J	102	103	---
LOUISIANA.			
5s Port Comm'n 1936-37 J&J	97	99	---
5s Port Comm'n '36-'59 J&J	90	92	---
5s Highway Dec 15 '35-49 J&D	99	100	---
5s Dec 31 1938 J&J	100	101	---
4½s High 1935-36 J&D 15	99	100	---
4½s High 1937-39 J&D 15	98	99	---
4½s High 1940-45 J&D 15	97	98	---
4½s High 1946-49 J&D 15	95	97	---
4½s High 1950-55 J&D 15	95	97	---
Capital 4¼s 1935 F&A15	b 4.6	%	---
4¼s 1935-1937 F&A15	b 4.6	%	---
4¼s 1938-1941 F&A15	b 4.6	%	---
4¼s 1942-1952 F&A15	b 4.6	%	---
Atchafalaya Levee Dist—			
5s Sept 1935-1972 M&S15	90	93	---
5s Dist ref & imp '49 M&S	88	90	---
5s 1936-1969 F&A	88	90	---
Baton Rouge—5s '36-'54 M&S	101	102	---
Bossier Dist Levee 5s '54 A&O	90	93	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	99	100	---
Fifth District Levee—			
5s 1950 opt 1940 J&J	95	------	---
5s 1952 opt 1942 J&J	95	------	---
5s Oct 15 1962 op '52 A&O	90	92	---
5s Oct 15 1963 A&O15	90	92	---
5s 1957-1967 A&O15	90	92	---
5s 1959-1969 F&A15	90	92	---
5s 1972	90	92	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	88	91	---
5s Jan 1937 opt 1928 J&J	91	94	---
5s 1956-1970 A&O	88	91	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	86	90	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
New Orleans—			
5s Pub Belt RR '39-'49 J&J	90	92	---
5s Pub Belt 1950-59 J&D	90	92	---
4½s 1936-39 J&J	95	96	---
4½s 1940-49 J&J	93	95	---
4½s 1950-59 J&J	92	93	---
4½s 1960-67 J&J	91	92	---
4½s 1935-1977 A&O	91	92	---
4s Floating debt 1948 A&O	95	96	---
4s Constitutional 1942 J&J	100½	101½	---
4s Public Impt 1950 opt 1942 (old issue) J&J	98	99½	---
4s Pub Impt '42 opt '52 J&J	98½	99½	---
4½s serial 1935-1940	98	99	---
4½s serial 1940-1980	95	97	---
Orleans District—			
5s July 1935-1939 J&J	88	95	---
5s July 1940-1949 J&J	86	93	---
5s July 1950-1959 J&J	83	89	---
4¾s 1935-1961 A&O	82	84	---
4¾s Sept 1 1935-1968 M&S	90	95	---
Orleans Parish Sch Board—			
5s 1936-1944 J&D	98	100	---
5s 1945-1967 J&D	97	98½	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942 A&O	88	90	---
Pentchartrain District—			
D 6s 1944 M&N	90	95	---
5s July 1968 J&J	89	91	---
Red River A & B B District—			
5s 1950 Series B A&O	88	90	---
5s Mar 1953 opt 1943 M&S	88	90	---
5s 1965 Series D F&A	88	90	---
Shreveport—			
5s 1936 F&A	b 4.50	%	
5s Dec 1 1935-1969 J&D	b 4.80	to 4.60	%
5s Wat Wks Riv '36-'40 M&S	b 4.40	to 4.60	%
4¼s W W & Sew '35-'54 J&J	b 4.00	to 4.40	%
4½s May 2 1935-67 M&N2	b 4.60	to 4.50	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	88	90	---
MAINE			
5s Hway & Bdge '36-'54 A&O	b .50	to 2.50	%
4s Sept 1 1935-1953 M&S	b .50	to 2 60	%
4s Highw & Bdge '35-39 M&N	b .50	to 2%	
4s Highw & Bdge '40-44 M&N	b 2.00	to 2.30	%
4s State Pier 1935-1942 M&S	b .50	to 2.25	%
3½s 1935 M&S	------	------	.50
3½s 1936-1937 M&S	b .50	to 1.90	%
3½s 1938-1939 M&S	b 1.25	to 1.75	%
3½s 1940-1951 M&S	b 2.00	to 2.50	%
Auburn—			
4s 1935 & 1940 tax-ex J&J	b .75	to 2.75	%
Augusta 4s Oct 15 1935-55 A&O	b 1.00	to 3%	
4s Wat-Wks Sept 1 1936-40	b 1.25	to 2.50	%
Bath 4s Ref 1941 tax-ex J&D	b 3.00	to 2.75	%
Belfast 4½s Ref 1935-1950	b 4.25	to 4%	
Brewer High Sch Dist—			
4½s 1935-1945 M&N	b 3.50	to 3.25	%
Kennebec Water District—			
4s Ref May 1 1959 M&N	b 3.50	to 3.25	%
Kittery Water District—			
5s Jan 1 1936 to 1938 J&J	102	103	---
Old Town Water District—			
4s July 1935-1939 J&J	b .50	to 2.50	%
4s July 1952-1958 J&J	------	------	3.50
Portland—			
4s C H '36-'45 tax ex A&O	b .75	to 2.80	%
4s High Sch 1936 tax-exem	b 1.25	to 1%	
Portland Bridge Dist (*taxable*)			
3½s July 1935 to 1939 M&S	b 1.00	to 2.50	%
Portland Water District—			
4s Funding 1938 J&D	b 2.50	to 2.25	%
4s Funding 1948 J&D	b 2.90	to 2.70	%
Saco 4s April 1939 A&O	b 3.00	to 3.50	%
South Portland Sewer Dist—			
4s 1935-1950 M&N	b 1.00	to 3.25	%
Waterville 3½s 1935 M&S	b 3.50	to 2.75	%
Westbrook 4½s 1935-48	b 3.50	to 3.25	%
MARYLAND			
4½s Rd & Bdge '35-'40 J&D15	------	------	2.50
4½s 1935-1942 J&D15	------	------	2.50
4½s 1935-1942 J&J	------	------	2.50
3% certificates of indebtedness April 15 1938 to 1950	b 1.00	to 2.25	%
Annapolis 4½s W W '42 A&O	------	------	4.00
Baltimore—5s 1936-1946 M&S	b 3.05	to 2.95	%
5s 1936-1961 A&O	b 3.05	to 2.95	%
5s Gen. Imp. 1943-45 M&S	------	------	2.50
5s Water 1961 A&O	------	------	3.00
5s registered 1946 M&S	------	------	3.05
4½s Mar 1 1936-'55 M&S	------	------	3.05
4½s Mar 1 1955 M&S	------	------	3.05
4s Aug 1 1951 F&A	b 3.00	to 2.80	%
4s Annex 1954 J&D	b 3.00	to 2.80	%
4s Parks 1955 M&N	b 3.00	to 2.80	%
4s Mar 1 1961 M&S	b 3.00	to 2.80	%
4s Aug 1 1961 F&A	b 3.00	to 2.80	%
4s School 1935-1939 M&N	b .50	to 1.75	%
4s 1945-1971 M&S	b 3.00	to 2.80	%
4s Regis'd stk 1946-57 M&N	b 3.00	to 2.80	%
4s 1935-1944 A&O	b 3.00	to 2.80	%
4s 1956-1965 M&S	b 3.00	to 2.80	%
4s 1972-1975 M&S	b 3.00	to 2.80	%
4s 1935-1957 A&O	b 3.00	to 2.80	%
3½s Impt 1940 J&J	b 2.75	to 2.30	%
3½s Mar 1945 M&S	106	------	---
3½s Refunding 1952 J&J	108	------	---
3½s Sewage Impt '80 A&O	b 3.05	to 2.85	%
Cumber'd 4½s W W '41 A&O	------	------	3.75
Hagerstown—			
5s Water 1933-1987 A&O	------	------	4.10
4½s 1936-1986 A&O	b 4.00	to 3.60	%
Montgomery Co			
4½s 1939-1968 M&N	101	------	---
Washington Sub San Dist—			
4½s Sewer g 1973 J&J	------	------	4.15
5s 1969	------	------	4.25

Bonds	Yield Basis or Bid.	Ask.	To Net.
MASSACHUSETTS			
4s 1935-52 (tax-exempt) Vari	b .35	to 2.20	%
4s Water registd 1935-'58 J&J	b .35	to 2.30	%
3½s gold July 1 1935 J&J	------	------	.30
3½s 1956 ref (tax-exem) J&J	------	------	2.25
3½s 1937 reg (tax-exem) J&J	------	------	.90
3½s Water 1942 J&J	------	------	1.75
3½s gold July 1944 M&S	------	------	2.05
3s Met Sewerage 1936 M&S	------	------	.50
3s gold July 1 1939 J&J	------	------	1.50
3s gold Water Jan 1 1941 J&J	------	------	1.75
Arlington 4s '35-'42 (tax ex) J&J	b .40	to 2.15	%
Beverley 4s '35-'36 (tax ex) A&O	------	------	.50
4s 1935-1945 (tax ex) M&N	b .50	to 2.10	%
Boston—			
4¾s Sept 1 1981 M&S	----	------	3.55
4¼s Tun 1960 tax-ex A&O	----	------	3.35
4¼s Dec 1976 J&D	----	------	3.55
4s July 1936 J&J	------	------	1.15
4s Apr '36-'37 (tax-ex) A&O	b .75	to 1.40	%
4s 1935-1939 (tax-ex) J&J	b .50	to 2%	
4s Tunnel & Sub 1948 J&D	------	------	3.00
4s Sub 1957 tax-ex A&O	------	------	3.35
4s Sub 1958 tax-ex J&J	------	------	3.40
4s Tub & Sub '59 tax-ex J&J	------	------	3.35
3¾s 1935-1951 M&S	b .70	to 3.15	%
3½s July 1 1935 J&J	------	------	.50
3½s June 1 1943 J&D	------	------	2.90
3½s June 1 1944 J&D	------	------	3.00
3½s July 1 1945 J&J	------	------	3.00
Braintree—4s 1935-1941 J&J15	b .50	to 2.20	%
Brockton—			
4s 1935-1947 tax-ex A&O	b .50	to 2.80	%
Cambridge—			
4s Oct 1 1946-1949 A&O	b 2.80	to 3%	
3½s May 1 '45 (reg) M&N	------	------	2.75
3s Bridge 1941 F&A	------	------	2.25
Chelsea—4s Park 1936 A&O	100	------	---
4s Sept 1 1958 M&S	100	------	---
Everett—			
4s July 1 1941-1956 J&J	b 2.75	to 3.25	%
Fall River—			
4½s 1936-1937 M&S	b 1.00	to 2.25	%
4½s 1938-1941 M&S	b 2.50	to 3.20	%
4s 1935-'55 (tax-ex) M&N	b 1.00	to 3.40	%
Franklin (Town)			
4¼s 1935-44 M&N	b .50	to 2.80	%
Holyoke—			
4¾s '36-'50 (tax-ex) F&A	b 1.25	to 3.50	%
4¾s '35-'41 (tax-ex) J&J	b 1.00	to 3.20	%
Lowell—			
4½s 1937 (tax-ex) F&A	------	------	2.50
Lynn—			
4s '35-'39 (tax-exmpt) M&N	b .50	to 2%	
4s 1940-51 (tax-exmpt) M&N	b 2.05	to 2.80	%
Malden 4s '35-'44 (tax-ex) F&A	b .50	to 2.75	%
Medford—			
3¾s 1935-1942 tax-ex M&N	b .50	to 2.75	%
Milton—			
4s 1935-1937 tax-ex F&A	b .35	to 1.15	%
Needham—			
4¼s '36-43 (tax exmp) A&O	b .45	to 2.75	%
New Bedford—			
4s Sewer 1935-41 (tax-exempt) M&N	b .50	to 2.50	%
Newton 4s 1935 F&A	------	------	.35
Pittsfield—			
4s 1935-1937 tax-ex J&J 15	b .40	to 1.60	%
Quincy 3½s '36 to '39 A&O	b .45	to 2%	
Salem 4s Jan 1 '36-'54 tax-ex	b .75	to 3.10	%
Somerville—			
4s July 1 1935 J&J	------	------	.50
4s July 1 1948-50 J&J	b 3.20	to 3.30	%
Springfield			
4s 1935-'44 (tax-ex) F&A	b .50	to 2.10	%
Waltham 3¾s 1935-45 F&A	b .45	to 2.80	%
4s 1935-1960 F&A	b .45	to 3.75	%
Warren Water District—			
4¼s 1936-1953 F&A	b .75	to 3.10	%
Watertown—4s 1935 J&J	------	------	.40
Wellesley (Town)			
4s Mar 1 1936-1946 M&S	b .65	to 2.40	%
Winchester 4s 1939-1943 A&O	b 1.50	to 2.15	%
MEXICO			
See Foreign Govts, page 96.			
MICHIGAN			
5¾s July 15 1941 J&J15	b 2.00	to 2 50	%
5½s Oct 15 1941 A&O15	b 2.00	to 2.50	%
5½s Highway 1941 J&D	b 2.00	to 2.50	%
5s Highway 1940 J&D	b 2.00	to 2.50	%
4½s Highway 1943 F&A	b 2.00	to 2.50	%
4¼s Highway Impt 1937 A&O	b 2.00	to 2.50	%
4s Highway Impt 1942 A&O	b 2.00	to 2.50	%
Ann Arbor (City)	b 1.50	to 3%	
Ann Arbor School District—			
5s	b 1.50	to 3%	
Battle Creek—			
4s City Hall F&A	b 3.00	to 3.25	%
Battle Creek S D—			
4¼s F&A	b 2.00	to 3.25	%
4½s F&A	b 2.00	to 3.25	%
Bay City—			
5½s M&S	b 3.00	to 3.75	%
Bay City Union S D—			
July 1 1936 J&J	b 2.00	to 3.25	%
Dearborn 5s	b 3.00	to 4%	
Detroit—			
General 3½s	88½	90	---
4s	90	91	---
4¼s	91½	92½	---
4½s	93½	94½	---
5s	97	98	---
Water 4s	102½	103½	---
4¼s	105	107	---
4½s	107½	108½	---
Street railway 4½s	99	100½	---

b Basis. *f* Flat price. *n* Nominal. *t* Less 1.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
Flint 4½s ---------- M&S15	b 4.25	to 4.75	%
5s ----------	b 4.25	to 4.75	%
Flint Union School Dist—			
5s ---------- M&S	b 4.00	to 4.50	%
4½s ----------	b 4.00	to 4.50	%
Grand Rapids—			
4½s Oct 1 1935-1938 ..A&O	b 3.25	to 4%	---
4¼s 1935-1953 ..... F&A	b 3.25	to 4%	---
4¼s 1935 ..... F&A	b 3.25	to 4%	---
4¼s 1936-1942 ..... F&A	b 3.25	to 4%	---
4s 1935-1953 ..... F&A	b 3.25	to 4%	---
4s 1943-1960 ..... F&A	b 3.25	to 4%	---
3¾s 1935-1937 ..... F&A	b 3.25	to 4%	---
3¾s 1938-1941 ..... F&A	b 3.25	to 4%	---
3¾s 1942-1961 ..... F&A	b 3.25	to 4%	---
Grand Rapids School District—			
4¾ ---------- M&S	b 3.25	to 4%	
Highland Park—			
4½s ----------	b 3.50	to 3.90	%
Jackson ---------- A&O16	b 3.75	to 4.25	%
Jackson Un S D—			
4½s ----------	b 3.75	to 4.25	%
Lansing—			
4½s ----------	b 2.00	to 3.15	%
Muskegon 4½s ----------	b 3.25	to 4.50	%
Muskegon S D 5s ----------	b 3.00	to 4%	
Pontiac—4½s ----------	f 82	85	---
Port Huron 4½s ----------	b 2.25	to 3.75	%
Saginaw 4½s ----------	b 2.00	to 3.50	%
Wayne County—			
Covert roads ----------	b 3.00	to 4%	
Voted bonds ----------	b 1.50	to 3.75	%
MINNESOTA			
6½s July 15 1943 ..... J&J15	s ----	------	2.20
6½s Dec 1 1939 ..... J&D	s ----	------	2.10
Duluth 4½s 1935-1947 ..... J&J	s ----	------	3.00
4¼s 1935-1942 ..... M&N	s ----	------	2.50
4s Water & Light 1936..A&O	s ----	------	2.75
4s 1935-1946 ..... J&J	s ----	------	3.50
Duluth Ind School Dist—			
5½s 1936, 1938, 1940..A&O	s ----	------	3.50
4½s Feb 1 '40 op '30..F&A	100	------	---
Hennepin County—			
6s Bridge 1935-40 ..... M&N	bs 1.50	to 2.25	%
5½s Bridge 1935-40..M&N	bs 1.50	to 2.25	%
4¾s Sanitorium '35-'42..J&J	bs 1.00	to 2.20	%
4½s Hospital '35-'41..M&N	bs 1.00	to 2.20	%
Minneapolis—			
5s 1935, '36, '40, '43, '45, '46, '47, '48, '49, '50..J&D	br 1.00	to 2.60	%
5s St Imp May 2 '37-'41 M&N2	bs 1.50	to 2.20	%
4¾s 1935 ----------	bs 1.50	to 2.20	%
4¾s Apr 1936 & 1937..A&O	bs 2.00	to 2.10	%
4¾s Apr 1938-1939 ..... A&O	bs 2.00	to 2.10	%
4¾s Apr 1940-1952 ..... A&O	bs 2.10	to 2.60	%
4½s 1936-1937 ..... A&O	bs 2.10	to 2.60	%
4¼s School 1935-1941	br 1.00	to 2.10	%
4¼s 1936-1940 ..... A&O	br 1.00	to 2.10	%
4s Improvement 1942..J&D	s ----	------	2.20
4s 1944 ---------- A&O	s ----	------	2.25
3¾s 1935-1941 ..... M&N	bs 1.00	to 2.10	%
Ramsey Co 4¼s '35-'50..F&A	------	------	2.75
4¼s Dec 1 1935-1950..J&D	------	------	2.75
4½s Rd&Bdge '38-'44 M&N	------	------	2.75
4¼s Rd&Bdge '35-'37 M&N	------	------	2.75
4¼s Rd&Bdge '35-'43 J&D	------	------	2.75
St Paul—6s Sc July 1 '51..J&J	------	------	2.75
4¾s W W 1935-42 ..... A&O	------	------	2.75
5s School July 1 1951..J&J	------	------	2.75
5s Gen'l impt 1936-62..J&J	------	------	2.75
4½s July 1935 ..... J&J	------	------	2.75
4½s Sewer July 1 '43..J&J	------	------	2.75
4½s Water Aug 1 '43..F&A	------	------	2.75
4¼s July 1 1955 ..... J&J	------	------	2.75
4¼s 1936-1937 ..... J&J	------	------	2.75
4¼s 1938-1959 ..... J&J	------	------	2.75
4s 1936-1939 ..... A&O	------	------	2.75
4s 1940-1961 ..... A&O	------	------	2.75
MISSISSIPPI			
5½s Impt 1936-1946 ..... M&S	b 4.15	to 3.80	%
4¾s May 1 1939-50	b 4.15	to 3.80	%
4½s Impt 1953 ..... J&J	b 4.15	to 3.80	%
4½s Flood 1935-'53 ..... A&O	b 4.15	to 3.80	%
4¼s July 1 1935-1935 ..... J&J	b 4.15	to 3.80	%
4¼s July 1 1936 ..... J&J	b 4.15	to 3.80	%
3½s State 1935 opt 1914..J&J	b 4.15	to 3.80	%
Biloxi 5¼s 1936-1943 ..... A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 5.10	to 4.90	%
Jackson—			
5¼s 1936-1954 ..... A&O	b 4.65	to 4.25	%
4¾s Jan 1 1936-1952	b 4.65	to 4.25	%
4½s 1935-1952 ..... M&N	b 4.65	to 4.25	%
Jones Co 5s 1935-1942 ..... M&N	b 5.00	to 4.75	%
Meridian 5s Dec 1 1939..J&D	b 5.25	to 4.80	%
4½s School House 1941 J&J	b 5.25	to 4.80	%
Mississippi Levee District—			
5s May 2 1944 ..... M&N	b 4.50	to 4.25	%
5s July 1 1953 ..... J&J	b 4.50	to 4.25	%
Vicksburg—			
5s Pub Imp 1935-48 ..... F&A	b 4.40	to 4%	
Yazoo-Miss Delta Levee Dist—	b 4.10	to 3.75	%
5s 1935-1954 ..... M&N	b 4.10	to 3.75	%
4½s July 1949 ..... J&J	b 4.10	to 3.75	%
4s 1952 optional 1922..J&J	b 4.25	to 4.10	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
MISSOURI			
5s March 1 1936-1937	b .50	to 1%	
4¾s Road 1948-1950 ..... M&S	------	------	2.75
4¼s 1935-1937 ..... A&O	b .50	to 1%	
4¼s 1938 & 1939 ..... A&O	b 1.25	to 1.60	%
4¼s 1943-1946 ..... M&S	b 2.25	to 2.50	%
4s 1943-1947 ..... M&S	b 2.20	to 2.50	%
4s Road 1944-1948 ..... A&O	b 2.30	to 2.60	%
4s Nov 1 1948-1952 ..... M&N	b 2.60	to 2.80	%
3½s 1948-1952	b 2.40	to 2.60	%
4½s Road 1938-42	b 1.25	to 2.25	%
3% Road 1953-57 ..... J&D	b 2.50	to 2.70	%
3% Bldg 1939-41 ..... J & J	b 1.00	to 1.80	%
Jackson Co 4s 1935-'51 ..... J&J	b .50	to 3.15	%
4½s 1936-1950 ..... J&J	b .50	to 3.25	%
4¼s 1936-50 ..... J&J15	b .50	to 3.15	%
4½s 1949 ..... J&D	------	------	3.25
4½s Road 1937-52	b 1.25	to 3.25	%
4½s Court House 1937-52 ..	b 1.25	to 3.25	%
Joplin Sch Dist 4½s 1943-'48.	b 2.75	to 3%	
Kansas City 4½s 1935 ..... J&J	------	------	.25
4s 1935 ..... J&J	------	------	.25
5s 1935 ..... J&J	------	------	.25
4½s 1939 ..... J&J	------	------	2.00
5s water 1939 ..... J&J	------	------	2.25
4½s 1940 ..... J&J	------	------	2.30
4¾s Various May 9 '35-'72	b .75	to 3.50	%
4½s Jan & July 1942 ..... J&J	------	------	2.50
4½s 1935-1954 ..... J&J	b .75	to 3%	
4½s 1935-1943 ..... J&J	b .25	to 2.45	%
4¼s 1936-1955 ..... A&O	b .25	to 3%	
4¼s 1935-1947 ..... J&D	b .25	to 2.80	%
4½s Airport 1935-'54..A&O	b .25	to 3%	
4s Airport 1936-1951	b .75	to 3%	
4s Auditorium Nov 1 '35-'71	b .50	to 3.25	%
4s Various 1935-1970..M&N	b .50	to 3.25	%
3¾ 1936-1974 ..... J&J	b .75	to 3.10	%
3½s 1936-1974 ..... F&A	b .75	to 3.10	%
Kansas City S D—			
4s 1941-1951 ..... J&J	b 2.40	to 2.75	%
4¼s 1940-1950 ..... J&J	b 2.40	to 2.75	%
4½s 1936-1950 ..... J&J	b .75	to 2.80	%
4½s 1937 ..... J&J	------	------	1.00
4½s 1946 ..... J&J	------	------	2.60
5s 1941 ..... J&J	------	------	2.50
3¾s 1941-1951 ..... J&J	b 2.30	to 2.65	%
2½s 1945-1955 ..... J&J	b 2.30	to 2.45	%
St Joseph 4½s '35-'45..M&S	b .50	to 2.50	%
St Joseph 4¼s ref 1951	------	------	2.70
St Joseph S D 4½s 1935	b 1.00	to .50	%
4s 1940	b 2.25	to 2%	
St. Louis 4½s Public Bldg & Imp 1935-1943 ..... J&J	b .25	to 2.40	%
4½s 1936-1939 ..... F&A	b .50	to 1.60	%
4½s 1940-1953 ..... F&A	b 1.75	to 2.80	%
4¼s W W 1935-1945..A&O	b .25	to 2.40	%
4¼s 1935-1948 ..... M&N	b .25	to 2.60	%
4¼s 1941-1948 ..... M&N	b 2.00	to 2.60	%
4s 1936 ..... M&N	------	------	.50
4s 1937-1940 ..... M&N	b 1.25	to 1.90	%
4s 1941-1945 ..... M&N	b 1.90	to 2.30	%
4s 1946-1951 ..... M&N	b 2.40	to 2.65	%
3s School 1940-54 ..... F&A	b 1.75	to 2.50	%
Springfield 4½s 1935-49..M&N	b .50	to 3.15	%
University City—			
4½s 1935-1943 ..... M&N	b .50	to 2.50	%
4¼s 1942-1949 ..... J&J15	b 2.50	to 3%	
MONTANA			
5½s Educat'l 1935-1941..J&J	b 3.50	to 3.30	%
4¾s Educational 1944 ..... J&J	b 3.70	to 3.50	%
Butte 5s 1936 ..... J&J	98	100	---
6s 1941 ..... J&J	97	100	---
Daniels Co 6s 1936-1942..J&J	95½	------	---
Great Falls—			
5¼s Sewer '36 to '39..J&J	b 4.00	to 3.65	%
4½s Wat & Sew '35-'50..J&J	b 4.00	to 3.65	%
NEBRASKA			
Beatrice S D 5s 1935-54..F&A	b 2.60	to 3.30	%
Douglas County—			
5s Highway 1942 ..... A&O	b 3.00	to 2.60	%
Holdrege S D 5s 1939-52..J&D	b 2.50	to 3.70	%
Lincoln School District—			
4½s 1935-1953 ..... M&N	b 1.00	to 2.75	%
McCook Fund 5s '36-43..F&A	b 3.00	to 3.60	%
Norfolk 4½s ref 1945 opt M&S	100	------	---
North Platte Sch Dist—			
4½s 1940-50 ..... J&J	b 3.00	to 3.75	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.40	to 2.20	%
4¼s May 1 1956 ..... M&N	b 3.00	to 2.90	%
5s 1948 ..... J&D	b 3.20	to 3%	
Omaha S D 4¼s May 1 '55 M&N	b 3.00	to 2.90	%
York School District—			
4½s 1936-55 ..... J&J	b 1.00	to 3.50	%
NEW HAMPSHIRE			
4s July 1935-1948 ..... J&J	b .50	to 2.50	%
4s June 1935-1938 ..... J&D	b .50	to 1.50	%
4s Highway 1935-43 ..... M&S	b .50	to 2.20	%
4½s Highway 1935-43..J&D	b .50	to 2.25	%
Concord 4¼s 1942 ..... J&D	------	------	2.50
4¼s '38, '40, '42, '44..M&N	b 2.10	to 2.60	%
Keene 4¼s 1935-1942 ..... M&N	b .75	to 3%	
Manchester—			
4s 1935-1940 ..... M&S	b .75	to 2.90	%
4s 1941-1945 ..... M&S	b 2.90	to 3.10	%
NEW JERSEY			
Bridge 4¼s ser A July 1938	------	------	1.60
4¼s series B July 1939	------	------	1.75
4¼s series C Jan. 1940	------	------	2.05
4¼s series D July 1940	------	------	2.05
4¼s series E Jan 1941	------	------	2.20

Bonds	Yield Basis or Bid.	Ask.	To Net.
Road 4¼s series C July 1939 ..	------	------	1.75
4¼s series D Jan 1940	------	------	2.05
4¼s series E July 1940	------	------	2.10
4¼s series F Jan. 1941	------	------	2.20
4¼s series G July 1941	------	------	2.25
4s series H July 1942	------	------	2.30
4s series I July 1943	------	------	2.35
4¼s series A of '27 July 1944	------	------	2.40
4s ser B of '27 July 1950 ...	------	------	2.60
Soldiers Bonus 5s July 1941 ..	------	------	2.50
Highway extension—			
5s ser A of '20 July '51 opt '36	------	------	1.50
4¼s B of '20 July '52 opt '37	------	------	1.60
4¼s C of '20 Jan '53 opt '38	------	------	1.75
4¼s D of '20 Jan '54 opt '39	------	------	2.00
4¼s E of '20 July '54 opt '39	------	------	2.00
4¼s F of '20 Jan '55 opt '40	------	------	2.10
4¼s A of '24 Jan '55 opt '40	------	------	2.10
4¼s B of '24 July '55 opt '40	------	------	2.10
4¼s C of '24 July '56 opt '41	------	------	2.25
4½s ser B of '30 July '35-'67	b .50	to 3%	
3¼s ser C of '30 Nov '36-'69	b .75	to 2.80	%
Inst const 3½s A July 1935-66	b .50	to 2.70	%
4½s series B July 1935-67 ..	b .50	to 3%	
4s series C April 1936-69 ...	b .75	to 3%	
Emergency Relief—			
3¼s Jan. 1936-41	b 0.75	to 2.20	%
5s May 1936 to 1941	b 0.75	to 2.50	%
4¼s Nov 1935 to 1941	b .50	to 2.20	%
3¾s Mar 1936 to 1942	b .75	to 2.30	%
3¼s May 1936 to 1942	b .75	to 2.30	%
2½ Jan 1936 to 1943	b .50	to 2.25	%
Ed Aid 4¾s ser A Jan 1936-42	b 1.00	to 2.50	%
Asbury Park (City)—			
4¾s 1935-1939 ..... M&N	f 52	55	---
4¾s 1935-1953 ..... M&N	f 52	55	---
4½s 1936-1946 ..... M&S	f 52	55	---
4½s 1951-1960 ..... M&S	f 52	55	---
4½s 1935-1970 ..... M&N	f 52	55	---
Atlan City 4¾s 1935-38..J&J	f 65	68	---
4¾s 1938-1958 ..... J&J	f 65	68	---
4½s Paving 1938 ..... J&J	f 65	68	---
4½s Jan 1 1945 ..... J&J	f 65	68	---
4½s June 1 1935-66..J&D	f 65	68	---
4.40s 1936-1954 ..... M&S	f 65	68	---
5s 1936-1939 ..... F&A	f 65	68	---
5s 1940-1947 ..... F&A	f 65	68	---
5s 1948-1968 ..... F&A	f 65	68	---
Atlantic County—			
4½s Bridge 1936-57..A&O	f 71	76	---
Audub'n (Boro) 6s July 1 '35-'44	75	------	---
School District 4½s 1'35-'55	75	------	---
Bayonne 5s 1936-1949 ..... J&J	b 4.15	to 3.90	%
4½s 1935-1955 ..... F&A	b 4.15	to 3.90	%
4½s Funding 1945	b 4.15	to 3.90	%
4¼s School 1935-66 ..... F&A	b 4.15	to 3.90	%
Belleville 5s 1935 & '44..M&N	b 6.00	to 5%	
Belleville S D 5s '35-'44 M&N	b 6.00	to 5%	
Bergen Co—			
5½s Dec 1 1935-1942..J&D	b 3.50	to 3%	
5¼s Dec 15 1935-60..J&D15	b 3.50	to 3%	
5s Dec 1944 ..... J&D	b 3.50	to 3%	
5s Dec 15 1935-1955..J&D 15	b 3.50	to 3%	
4½s 1936-1939 ..... A&O	b 3.50	to 3%	
4½s Aug 1935-1938 ..... F&A	b 3.50	to 3%	
4s Court Hse '36-'38..A&O	b 3.50	to 3%	
Bloomfield—			
4½s Dec 15 1935-64 ..... J&D	b 3.60	to 3.50	%
4¼s 1935 to 1969..J&D 15	b 3.60	to 3.50	%
Bridgeton (City)—			
4¼s 1935 ..... J&D	b 5.25	to 5%	
4¼s 1936-1942 ..... J&D	b 5.25	to 5%	
4¼s 1943-1949 ..... J&D	b 5.25	to 5%	
4¼s 1950-1954 ..... J&D	b 5.25	to 5%	
4¼s 1955-1958 ..... J&D	b 5.25	to 5%	
Bogota—			
4¼s 1935-1946 ..... J&D	90	----	---
Bound Brook 4¼s '35-'42 J&D	b 4.25	to 4.10	%
Camden 5½s 1935-61 ..... F&A	92	95	---
4½s School 1943 ..... A&O	92	95	---
4½s Water '35 to '60..M&N	92	95	---
4¼s 1942-1969 ..... J&J	92	95	---
Camden Co—			
4½s 1935-1957 ..... J&J	b 5.00	to 4.25	---
4¼s 1935-1964 ..... F&A	b 5.00	to 4.25	---
4¼s 1935 & 1936 ..... J&J	b 5.00	to 4.25	---
4¼s 1937-1970 ..... J&J	b 5.00	to 4.25	---
4s 1944 ..... J&J	b 5.00	to 4.25	---
Cape May—			
4½s School 1936-1951..M&S	75	80	---
4½s 1936-1952 ..... M&S	75	80	---
Cape May Co—			
5s 1936-1940 ..... M&S	97	99	---
East Orange 4½s '35-'45..F&A	b 3.75	to 3.70	%
4½s 1935-1969 ..... J&D	b 3.75	to 3.70	%
5s Sewer 1936-1960 ..... J&J	b 3.75	to 3.70	%
Elizabeth—4½s 1955 ..... J&J	b 3.80	to 3.50	%
4½s 1935-1957 ..... A&O	b 3.80	to 3.50	%
5½s Dec 1 1935-1946..J&D	b 3.80	to 3.50	%
6s 1936-1972 ..... J&J	b 3.80	to 3.50	%
Englewood—4s Sept '35..M&S	b 4.75	to 4.50	%
Essex Co 4½s Road '35..F&A	b 3.25	to 3%	
4¼s 1936-1949 ..... M&S15	b 3.25	to 3%	
4¼s 1950-1960 ..... M&S15	b 3.25	to 3%	
4¼s Road 1935-1936..F&A	b 3.25	to 3%	
4s Hospital 1946 ..... F&A	b 3.25	to 3%	
Essex Fells (Boro) 5s July 28 1935-1960	b 3.75	to 3.60	%
Fairview—5s 1944	f 70	------	---
Gloucester City 4¾s '35-66 J&D	80	------	---
5¼s Water 1937-1955	80	------	---
Gloucester Co—			
4¼s Bldg&Rd '35-'45 J&D20	b 4.35	to 4.20	%
Hackensack—4½s 1942..F&A	b 4.40	to 4%	
4¾s Imp 1936-1942 ..... J&J	b 4.40	to 4%	
6s 1936-1954 ..... F&A	b 4.40	to 4%	
Hoboken—4½s 1940 ..... J&J	b 4.50	to 4.25	%
5s School 1936-1954 ..... J&J	b 4.50	to 4.25	%
Hudson Co—4½s 1948..A&O	b 4.25	to 3.90	%
4½s May 1 1950 ..... M&N	b 4.25	to 3.90	%
4½s 1935-1978 ..... M&N15	b 4.25	to 3.90	%
4s g Park 1954 & '59..M&N	b 4.25	to 3.90	%
4s gold refunding 1935..F&A	b 4.25	to 3.90	%
4½s July 15 '35-'74 .. &J15	b 4.25	to 3.90	%

b Basis. f Flat price. n Nominal. r Less ½ to 1 s Less 1.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Hunterdon County—			
4½s road & bldg '36-'46 J&J	b 4.25	to 4.15	%
Irvington 5s School '63 J&D	b 4.10	to 4.00	%
4¾s 1935-1939 J&D	b 4.10	to 4.00	%
4¾s 1940-1959 J&D	b 4.10	to 4.00	%
Jersey City 5½s 1942-53 A&O	b 4.60	to 4.20	%
6s Aug 1 1935 F&A	101		---
5s 1935-1969 A&O	b 4.10	to 4.20	%
4¾s School 1935-58 J&D	b 4.60	to 4.20	%
4½s School 1945 J&J	b 4.60	to 4.20	%
4½s Water 1961 A&O	b 4.60	to 4.20	%
4¼s 1935-1966 J&D	b 4.60	to 4.20	%
4s Refunding 1940 F&A	b 4.60	to 4.20	%
Keansburg 5½s 1934-'59 M&N	70	75	
Kearny 4½s 1936 F&A	b 4.20	to 4%	
4½s Water 1935-1962 M&N	b 4.20	to 4%	
4½s Water 1935-'70 J&D15	b 4.20	to 4%	
4¾s Sch Impt '35-'52 J&D	b 4.20	to 4%	
5½s 1935-1949 J&D	b 4.20	to 4%	
5½s 1950-1970 J&D	b 4.20	to 4%	
Lodi—5s 1936-1947 J&J	75	80	---
Long Branch 5s 1943 M&N	80	85	---
4s June 1 1935 J&D	80	85	---
Lyndhurst 5s 1935-1957 J&J	65	70	---
Maplewood (Township)			
4s 1935 J&D15	100		
4s 1936-67 J&D15	b 3.35	to 3.25	
Mercer Co—			
3½s April 1941 A&O	b 3.40	to 3.25	%
5½s July 1 1937 J&J	b 3.40	to 3.25	%
Middlesex Co—			
4½s Fund July 1935-1939	b 4.00	to 3.75	%
4½s Road 1936-44 F&A2	b 4.00	to 3.75	%
Monmouth Co—			
4½s Mar 15 '36-'50 M&S	99	101	
4½s Rd&Bdg '35-'51 F&A15	99	101	
Montclair 4½s Sch 1941 A&O	b 3.50		
4½s High Sch Bldg '44 J&D	b 3.50		
Morris Co—4s '35 opt '05 J&J	b 3.40		
4½s 1942 opt 1922 J&J	b 3.40		
3¾s 1935-1938 J&D 15	b 3.40		
3¾s 1939-1949 J&D 15	b 3.40		
Morristown 4½s '35-'42 J&D	b 3.80	to 3.25	%
4s 1935-1936 M&N	b 3.80	to 3.25	%
4s 1937-1940 M&N	b 3.80	to 3.25	%
4s 1941-1969 M&N	b 3.80	to 3.25	%
Newark—4½s 1944 F&A	b 4.00	to 3.50	%
6s 1935 M&S	b 4.00	to 3.50	%
6s 1936-1972 M&S	b 4.00	to 3.50	%
5½s Oct 15 '35 to '59 A&O15	b 4.00	to 3.50	%
5s 1935-1958 J&J	b 4.00	to 3.50	%
4½s 1936-1969 M&S15	b 4.00	to 3.50	%
4½s Dock 1959 F&A	b 4.00	to 3.50	%
4½s Apr 15 '36-'61 A&O15	b 4.00	to 3.50	%
4¼s School Dec 1 '45 J&D	b 4.00	to 3.50	%
4s Sch House 1959 opt 1949	b 4.00	to 3.50	%
4s Pas Val Sew '61 op '51 J&D	b 4.00	to 3.50	%
4s 1935 J&D	b 4.00	to 3.50	%
4s 1936-37 J&D	b 4.00	to 3.50	%
4s 1938-42 J&D	b 4.00	to 3.50	%
4s 1943-70 J&D	b 4.00	to 3.50	%
3½s Track Elev 1954 F&A	b 4.00	to 3.50	%
New Brunswick 4¾s 35-57 F&A	b 4.25	to 3.90	%
4½s Sch & Wat '35-'69 J&D	b 4.25	to 3.90	%
4¼s 1935-1967 J&D	b 4.25	to 3.90	%
North Arlington (Borough)			
5½s Impt 1935	60	70	---
6s Impt 1935	60	70	---
North Bergen 5s 1941 J&D	53	59	---
6s School 1935-58 M&S	53	59	---
Nutley S D 4½s '35-'42 F&A	b 4.50	to 4.20	%
4½s 1943-1967 F&A	b 4.50	to 4.20	%
5½s Nov 15 1935-39 M&N	b 4.50	to 4.20	%
Ocean City—5s 1944 F&A	80	85	---
4¾s Impt May 15 1938-'56	80	85	---
Ocean Co 4½s 1935-1950 J&D	98	100	---
Orange—			
4½s School 1943 J&D	b 4.15	to 3.70	%
4½s Sewer 1935-1964 A&O	b 4.15	to 3.70	%
Passaic 4½s 1936-40 M&S	b 4.75	to 4.00	%
5½s Gen Imp '35-'44 J&D	b 4.75	to 4.00	%
5½s Gen Imp '45-'51 J&D	b 4.75	to 4.00	%
5s Imp 1935-1948 M&N	b 4.75	to 4.00	%
5s Water 1935 M&N	b 4.75	to 4.00	%
4½s Refunding 1944 M&N	b 4.75	to 4.00	%
4¼s Water 1939-70 J&J	b 3.75	to 4.00	%
Passaic Co 4½s 1935-1936 J&J	b 4.15	to 3.75	%
4¼s 1937-1946 J&J	b 4.15	to 3.75	%
4½s 1935-1968 J&D	b 4.15	to 3.75	%
Paterson			
5½s 1935-1959 M&N	b 4.25	to 4.00	%
4½s Feb 1 1945 F&A	b 4.25	to 4.00	%
4½s 1935-1967 A&O	b 4.25	to 4.00	%
Perth Amboy 4½s Apr 1944	95	98	---
4¾s Water 1935-64 M&S2	95	98	---
4½s School 1936-1960 A&O	95	98	---
4½s School 1936	95	98	---
5s Feb. 1936-1977 F&A	95	98	---
Plainfield 4s School 1959 M&N	b 3.60	to 3.50	%
4½s 1935-1962 various	b 3.60	to 3.50	%
Rahway—			
4¼s 1935-1936	95	97	
4½s 1935-1936	97	99	
Ramsey 5s Water 1935-1940	65	70	
Red Bank (Borough)—			
4½s 1935-1953 M&N	b 4.00	to 3.90	%
Ridgewood 4½s 1935-62 M&N	b 3.90	to 3.90	%
5½s 1935-1939 J&J	b 3.90	to 3.90	%
4¼s 1935-1968 M&N	b 3.90	to 3.90	%
Sea Isle City 5s 1942 F&A	b 9%	to 8%	
Somerset Co 4¼s 1935-49 J&D	b 3.50	to 3%	
4½s 1935-1952 J&J	b 3.50	to 3%	
South Jersey Port District			
4½s Marine Term 1935-'73	88	92	---

Bonds	Yield Basis or Bid.	Ask.	To Net
Sou Orange—4s '35 to '44 J&J			3.40
6s 1936-1962 M&S			3.50
4¼s 1935 1969 J&D			3.50
4½s 1935-1967 J&D			3.50
4½s 1935-1968 J&D			3.50
Summit 4½s Sch 1941 F&A	b 3.60	to 4.25	%
4¼s Imp & Sch '35-'38 J&D	b 3.60	to 4.25	%
4¼s Imp & Sch '39-'60 J&D	b 3.60	to 4.25	%
Sussex Co 4¾s '37-'44 M&S			4.00
4s Impt 1935-1955 M&N			4.00
Teaneck (Twp) 5½s '35-38	100	102	---
Tenafly 4¾s 1936-1963 F&A	b 5%		---
Trenton 5½s 1935-1951 A&O	b 3.75	to 3.25	%
5s School 1936-1937 A&O	b 3.75	to 3.25	%
5s School 1938-1939 A&O	b 3.75	to 3.25	%
5s School 1940-1955 A&O	b 3.75	to 3.25	%
4½s Water 1943 A&O	b 3.75	to 3.25	%
4½s 1936-1939 F&A	b 3.75	to 3.25	%
4½s 1940-1966 F&A	q 3.75	to 3.25	%
4¼s 1936-1960 F&A	b 3.75	to 3.25	%
4s City Hall 1939 J&D	b 3.75	to 3.25	%
Union City 4½s '35-'64 J&D	90		---
Union Co 4½s 1937 M&S	b 3.50	to 3.10	%
6s Sept 15 1937 M&S 15	b 3.50	to 3.10	%
6s March 15 1938 M&S 15	b 3.50	to 3.10	%
4½s 1942 M&S	b 3.50	to 3.10	%
4½s Oct 15 1935-'52	b 3.50	to 3.10	%
4¼s Road&Bdge '36-47 F&A	b 3.50	to 3.10	%
4¼s Park 1935 J&D15	b 3.50	to 3.10	%
4¼s Park 1936-'37 J&D15	b 3.50	to 3.10	%
4s Oct 1 1942 A&O	b 3.50	to 3.10	%
4s Park 1935-1937 M&N	b 3.50	to 3.10	%
Union Township Sch Dist—			
4½s 1935-1968 J&J	90		---
Ventnor City—			
5½s Mun Bldg '36-'58 A&O	85	90	---
Vineland (Boro)—			
5½s 1936-1950 M&S	99		---
Westfield 5s June 15 '35-'60 J&D	100		---
4¼s 1936-1966 A&O	b 3.60	%	
West New York 5s 1936 M&S	85		---
West Orange (T) 6s '38 M&S	b 4%		
NEW MEXICO			
6s Highway 1936-1940 J&J	b 3.50	to 3%	
5½s Highway 1936-1940 J&J	b 3.40	to 3%	
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	99	100	---
Albuquerque 5s W W 1962 J&D	105	110	---
4½s 1935-1950 J&J	b 4.50	to 4.10	%
4½s 1935 1950 J&J	b 4.60	to 4.20	%
Middle Rio Grande Conser-Dist 5½s '35-'73 F&A	74	76	---
Socorro Co 5s '41 op '21 A&O	90	95	---
NEW YORK.			
5s Jan & Mar 1 1936-1945	b .75	to 2.35	%
5s Jan & Mar 1946-1970	b 2.35	to 3%	
4½s Highway 1963 M&S	130	134½	---
4½s Canal 1964 J&J	130	134½	---
4¼s Canal 1965 J&J	126	131½	---
4¼s Highway 1965 M&S	126	131½	---
4¼s Barge Canal 1945 J&J	115	117	---
4¼s Bonus 1936-1939 A&O	b .25	to 1.75	%
4¼s Bonus 1940-1949 A&O	b 2.00	to 2.40	%
4s Canal Term 1942 J&J	114¼	116¼	---
4s Canal Term Jan 1946 J&J	114¼	116¼	---
4s g High Imp Mar 1958 M&S	120½	125¼	---
4s g High Imp Sept 1958 M&S	120½	125¼	---
4s High Imp Mar 1960 M&S	120½	125¼	---
4s Canal Imp July 1960 J&J	120½	125¼	---
4s Canal Imp Jan 1961 J&J	120½	125¼	---
4s Canal Imp July 1961 J&J	120½	125¼	---
4s Highw Imp Mar '61 M&S	120½	125¼	---
4s Palisade Park 1961 M&S	120½	125¼	---
4s Canal Jan 1962 J&J	b 2.75	to 2.65	%
4s Highw Imp Mar '62 M&S	b 2.75	to 2.65	%
4s Canal Imp Jan 1967 J&J	b 2.75	to 2.65	%
4s Highw Imp Mar '67 M&S	b 2.75	to 2.65	%
4s Palisades Park 1967 M&S	b 2.75	to 2.65	%
4s Bldg constr '35-'39 M&S	b .25	to 1.80	%
4s Bldg constr '40-'49 M&S	b 1.90	to 2.35	%
4s Grade Cross & '35-36 M&S	b .25	to .75	%
4s Apr 15 1940-1955 A&O15	b 1.90	to 2.55	%
3½s Mar 15 '36-'39 M&S 15	b .75	to 1.75	%
3½s Mar 15 '40-'81 M&S 15	b 1.80	to 2.75	%
3¼s Mar 15 '36-'39 M&S 15	b .75	to 1.75	%
3¼s Mar 15 '40-'81 M&S 15	b 1.80	to 2.75	%
3s g Canal Jan 1 1956 J&J	114½	115½	
3s g Canal July 1 1958 J&J	114½	115½	
3s g Canal Jan 1 1959 J&J	114½	115½	
3s Canal 1957-59 J&J	114½	115½	
Albany Co 4½s 1936-38 M&N	b .50	to 1.50	%
4½s 1936-1960 M&S	b .50	to 2.75	%
3¼s Fund 1935-1947 M&N	b .50	to 2%	
Albany 4½s 1935-39 M&N	b .50	to 1.75	%
4½s 1940-1969 M&N	b 2.15	to 3%	
4¼s 1935-1954 J&D	b .75	to 2.75	%
4¼s 1936-1970 J&D	b .50	to 2.90	%
4s Munic & Sch '36-'63 J&J	b .50	to 2.75	%
3½s 1935 J&D			.50
3½s 1936-1939 J&D	b 1.00	to 1.90	%
3¼s 1940-1971 J&D	b 2.00	to 2%	
Alb Pt Dist 4s '35-'71 F&A	b 1.00	to 3.40	%
4s 1935-1972 M&N	b 1.00	to 3.40	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Allegany Co 4½s 1936 M&S			.75
Amsterdam 5s Wat 1935-37	b .75	to 1.50	%
Binghamton—4s 1936 F&A	b 6.25	to .40	%
4½s Oct 1 1935-'71 var	b 6.25	to 2.50	%
3½s Bridge 1935 F&A			.40
Brooklyn 3½s '36-'37 J&J	b 3.00	to 2.75	%
3½s gold 1936 J&J	b 3.00	to 2.60	%
Buffalo 5½s 1944 J&D15	b 3.40	to 3.20	%
5s 1935-1950 M&N	b 1.00	to 3.50	%
4½s June 15 1964 J&D15	b 3.60	to 3.50	%
4½s 1935-1968 J&D	b 1.00	to 3.55	%
4¼s 1935-1938 J&J	b 1.00	to 2.50	%
4½s 1938-1967 A&O	b 2.75	to 3.55	%
4s 1935-1948 A&O	b .75	to 3.25	%
4s June 15 1960 J&D	b 3.50	to 3.40	%
4s 1935-1958 J&J	b .75	to 3.40	%
4½s Water 1935 M&S			.50
4½s 1935-1964 M&N	b 1.00	to 3.55	%
Columbia Co 4½s 1935 A&O	b .60	to .40	%
4½s 1936-1959 A&O	b 1.00	to 3%	
Corning 5½s 1936-'60 M&S	b 1.00	to 3.10	%
Cortland Co 4½s '35-'51 J&J	b .75	to 2.70	%
Delaware Co 4.20s '35-'52 A&O	b .75	to 2.70	%
Dutchess Co—			
4s 1936-1937 M&S	b 1.00	to 1.50	%
4s 1938-1946 M&S	b 2.00	to 2.60	%
4s 1947-1954 M&S			2.75
East Chester—			
4½s 1936 1958 F&A	b 2.00	to 3.50	%
Elmira—4s 1935 M&S	b 6.25	to .40	%
4½s Water 1935-'45 A&O	b 6 25	to 2.25	%
Erie Co 4¼s 1935 J&D	b 1.00	to .75	%
4¼s 1936-1938 J&D	b 1.25	to 2.25	%
4¼s 1939-1959 J&D	b 2.50	to 3.25	%
4s 1945-1953 M&S	b 3.35	to 3.20	%
Essex Co 4s 1935-1956 M&S	b 1.00	to 3%	
Franklin Co 4½s '36 '40 M&S	b 2.25	to 2%	
Freeport 4.20 Ser '35-45 M&N	b 3.75	to 3.50	%
4.20 sewer 1946-1960 M&N	b 3.75	to 3.50	%
4¼s 1935-1951 M&N	b 3.75	to 3.50	%
4.40s 1935-1950 M&N	b 3.75	to 3.50	%
Garden City 4½s 1935-52 J&J	b 3.25	to 3%	
Greenburgh (T)—			
4s 1935-1951 J&J	b 3.75	to 3.50	%
Greenburgh U S Sch Dist No 9			
4.40s 1935-1965 J&D	b 4.00	to 3.75	%
Groton 6s Wat '35-'50 M&N	b 5.00	to 4.50	%
Harrison (T)			
4½s 1936-1980 F&A	b 4.00	to 3.65	%
Haverstraw 4.12s '35-'37 M&S	b 4.00	to 3.80	%
Hempstead (T) 4½s '36-'59 A&O	b 3.75	to 3.50	%
Hempstead 4½s 1935-65 M&S	b 3.75	to 3.50	%
Hempstead Un F S D No 1—			
6s 1936-1954 M&S	b 4.25	to 4%	
Hornell 4½s 1936-1947 F&A	b 3.50	to 3.25	%
Hudson Riv Regulating Dist—			
4½s 1936-1965 J&J	b 4.00	to 3.75	%
4.70s 1935-1965 J&J	b 4.10	to 3.80	%
Huntington (T) 4s '36-'52 J&J	b 3.50	to 3.25	%
Islip 4s 1936-1937 M&S	b 3.50	to 3.25	%
4s 1938-1951 M&S	b 3.50	to 3.25	%
Irvington 4.10s '35-'36 A&O	b 4.00	to 3.80	%
Ithaca—4½s Water 1942 J&J	b 2.25	to 2%	
4½s 1940-1954 J&J	b 2.25	to 2%	
Jamest'n 4s Mar 20 1943 A&O	b 3.50	to 3.25	%
4¼s 1936-1940 A&O15	b 3.50	to 3.25	%
Jamestown S D 5s '35-'39 J&D	b 3.50	to 3.25	%
Johnstown 4½s Dec 1935-'37	b 3.75	to 3.50	%
Kings Co 4s May 1 '35-'44	b 4.25	to 4%	
Kingston 3½s g 1936 A&O	b 2.50	to 2%	
Lackawanna 4¼s '35-'54 M&N	b 4.25	to 3.75	%
Lockport 4½s 1935-1944	b 4.00	to 3.25	%
4¼s 1943-1949	b 4.00	to 3.25	%
4½s Sch 1935-1944	b 4.00	to 3.25	%
4.40s 1943-1949 M&S	b 4.00	to 3.25	%
5s 1936-1942 M&S	b 4.00	to 3.25	%
Long Beach 5½s '35-'60 M&N	85	90	---
5½s 1935-1940 J&D	85	90	---
5½s 1941-1960 J&D	85	90	---
Mamaroneck (T) 4½s '35-64 J&J	b 4.25	to 3.90	%
Mamaroneck Un F S D No 1—			
5½s May 1 '35-'52 M&N	b 4.25	to 4%	
3.90s 1935-1936 J&J	b 4.25	to 4%	
3.90s 1937-1939 J&J	b 4.25	to 4%	
3.90s 1940-1964 J&J	b 4.25	to 4%	
Middleport 4.35s '35-'42 J&D	b 4.00	to 3.75	%
4.35s Sewer '35-'39 J&D	b 4.00	to 3.75	%
Mineola (V) 4.40s 1935-68 J&J	b 4.00	to 3.75	%
Monroe Co 4s 1936-44 F&A	b 2.50	to 2%	
3.90 Co Bldg '36-'60 F&A	b 3.50	to 3.25	%
Mt Vernon 4½s '36-'43 A&O	b 4.10	to 3.90	%
5½s 1936-1941 A&O	b 4.10	to 3.90	%
4¼s School 1962-'73 M&N	b 4.10	to 3.90	%
4s Sewerage 1950-55 M&N	b 4.10	to 3.90	%
5s Jan 2 1938 J&J	b 4.10	to 3.90	%
Nassau Co—5s '35-'39 M&N	b 3.25	to 3%	
5½s 1937 M&S 15	b 3.75	to 3.50	%
4½s 1936-1944 A&O	b 3.25	to 3%	
4¼s 1935-1946 M&S	b 3.25	to 3%	
4s 1935-1939 M&N	b 3.25	to 3%	
3¾s 1944-1950 J&J	b 3.50	to 3.25	%
3¾s 1951-1961 J&J	b 3.50	to 3.25	%
Newburgh			
4 Wat Imp 1942-62 J&J	b 2.50	to 2.25	%
4½s Was Imp 1935-41 J&J	b 2.50	to 2.25	%
New Rochelle 5s '35-'50 M&N	b 4.25	to 3.75	%
4½s 1935-1936 M&N	b 3.50	to 3%	
4½s 1937-1944 M&N	b 3.90	to 3.60	%
4½s 1945-1965 M&N	b 4.25	to 4%	
4¼s 1935-1963 M&N	b 4.25	to 4%	

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds	Yield Basis or Bid.	Ask.	To Net.
New York City—			
6s Corp stk Jan25'36 J&J 25	103¼	103⅝	---
6s Corp stk Jan25'37 J&J 25	106	106½	---
4½s June 1965 J&D	109¼	110¼	---
4½s 1963 M&S	109¼	110¼	---
4½s May 1957 M&N	109	110	---
4½s Nov 1957 M&N	109	110	---
4½s Dec 1 1979 J&D	110½	111½	---
4½s Corp stock 1967 J&J	109½	110½	---
4½s Corp stk 1971 J&D15	110	111	---
4½s Corp stk 1935 J&D	100	------	---
4½s Jan. 1 1977 J&J	106¾	107¼	---
4½s Sch & Var '35-'39 J&D	b .50	to 2.90	%
4¼s 1960 opt 1930 M&S	101⅜	101⅝	---
4¼s 1960 M&S	106¼	107	---
4¼s Mar 1 1962 M&S	106¼	107	---
4¼s Mar 1 1964 M&S	106¼	107	---
4¼s April 1 1966 A&O	106¼	107	---
4¼s Apr 15 1972 A&O15	106¼	107	---
4¼s Rap Tr & Wat '74 J&D	106¼	107	---
4¼s Feb 15 '41-1966 F&A15	b 3.15	to 3.85	%
4¼s Feb 15 1976 F&A15	106¾	107¼	---
4¼s Nov 15 1978 M&N15	106¾	107¼	---
4¼s Mar 1 1981 M&S	106⅞	107⅜	---
4% Corp stock 1937-55	b 1.75	o 3.60	%
4s Oct 1 1980 A&O	103½	t104¼	---
4s May 1977 M&N	103½	104¼	---
4s Nov 1 1936 M&N	------	------	1.50
4s Nov 1955 M&N	103	104	---
4s Various 1956 M&N	103	104	---
4s Various May 1957 M&N	104	105	---
4s Nov 1958 M&N	104	105	---
4s May 1959 M&N	104	105	---
4s 1935-1937 M&N	b .50	to 2.25	%
3½% Corp stock 1939-54	b 2.60	to 3.50	%
3½s g exempt 1941 M&N	------	------	3.10
3½s exempt 1942 M&N	------	------	3.10
3½s R T 1948-1950 M&N	99	99¾	---
3½s g exempt 1952 M&N	99	99¾	---
3½s g exempt 1953 M&N	99	99¾	---
3½s g exempt 1954 M&N	99	99¾	---
3½s g Water ex '54 M&N	99	99¾	---
3½s exempt 1955 M&N	99	99¾	---
3½s stock Apr 1 1954 A&O	99	99¾	---
3½% Corp stock Mar 1 1960	99⅝	100	---
3s May 1 1935 M&N	100	------	---
Niag Falls—5½s 41-'48 M&N	b 3.25	to 3%	
4.15s Sewer 1965-70 M&N	b 3.25	to 3%	
4.10% Sewer 1936-50 J&J	b 3.15	to 2.90	%
4¾s Wat May1'41-'48 M&N	b 3.25	to 3%	
4¾s Sew '39-'46 reg M&N	b 3.30	to 3.05	%
3.95 Nov 1 1961-1970 M&N	b 3.25	to 3%	
3½s 1942-1945 M&N	b 3.00	to 2.75	%
3s May 1 1935 M&N	b .75	to .25	%
NiagFallsSD—4½s1935 F&A	b 1.00	to .50	%
4½s 1936-1960 F&A	b 3.35	to 3%	
No Hempstead S D No 7—			
4½s 1935-1942 J&D	b 3.50	to 3.25	%
North Tarrytown—			
4½s Water 1935-45 A&O	b 3.80	to 3.60	%
4½s Water 1946-64 A&O	b 3.90	to 3.80	%
4¼s 1947-72 J&J	b 3.90	to 3.80	%
Oneida—4s Water '40-'45 J&J	b 2.50	to 2.35	%
4¼s Water 1936-39 J&J	b 2.20	to 1.90	%
Onondaga Co—4½s '35-47 A&O	b 2.35	to 2.20	%
3.70s 1936-1951 A&O	b 2.45	to 2.30	%
Ontario Co 4s '35-'51 M&N	b 2.50	to 2.35	%
Ossining 4½s 1935-42 M&S	b 3.50	to 3.25	%
4½s Water 1936-1969 A&O	b 3.75	to 3.50	%
Oswego—5½s 1935-46 M&N	b 3.15	to 3%	
Oyster Bay Wat Dist—			
4s 1936-1950 J&J	b 3.50	to 3.25	%
Pelham (T) Un Fr Sch Dist			
No 1 4.60s 1944-1966	b 3.50	to 3.25	%
Poughkeepsie 4¼s1935-52J&D	b 2.75	to 2.60	%
4s School 1935-'59 M&S	b 2.60	to 2.50	%
Port Jervis 4½s 1937-1966	b 3.50	to 3.25	%
Port of N Y Authority—			
Gen & ref 4s May 1 1975	------	105	---
Arthur Kill Bridges—			
4½s Ser A 1936 to'46 M&S	107½	------	---
George Washington Bridge—			
4s Ser B 1936 to '50 J&D	102	103	---
4½s Ser B 1939to'53 M&N	110	111	---
Bayonne Bridge—			
4s Ser C 1938 to '53 J&J3	102½	103¾	---
Inland Terminal—			
4¼s Ser D 1936to'60 M&S	104	105½	---
Holland Tunnel—			
4¼s Ser E 1936to'60 M&S	111	112	---
Putnam Co 4¼s '36-'51 A&O	b 3.40	to 3.25	%
4s 1935-1954 F&A	b 3.40	to 3.25	%
Rensselaer County—			
4¼s Highway 1935-36 F&A	b 1.75	to 1.25	%
4¼s Highway 1937-58 F&A	b 2.75	to 2.50	%
Rochester 5s 1936-1951 F&A	b 3.00	to 2.80	%
5s 1936 F&A	b 1.50	to 1%	
5s 1937-1938 F&A	b 2.00	to 1.50	%
5s 1939-1962 F&A	b 3.15	to 2.90	%
4½s Pub Imp '35-'58 F&A	b 2.90	to 2.75	%
4¼s 1935-1959 M&S	b 2.90	to 2.70	%
4s Imp Sch &c '36-'47 J&J	b 2.75	to 2.60	%
Rockland Co—			
4½s '35-'38 (reg) F&A15	b 2.25	to 2%	
4¼s 1936-1946 M&S	b 2.75	to 2.50	%
Rockville Centre (V)—			
4.15s 1935-1952 J&D	b 3.75	to 3.60	%
Rome 5¼s 1936-1941 A&O	b 3.00	to 2.75	%
Rye(V)5s Mar 10 '36-'38 M&S	b 4.00	to 2.50	%
Rye & Har'son Un Fr S D No 6			
4.40s 1935-1953 F&A	b 4.25	to 4%	
Saranac Lake 4.45s'36-'39 F&A	------	------	3.50
Saratoga Co 5s 1935-1941	b 1.00	to 3.25	%
4¼s 1935-1955 M&S	b 1.00	to 3.10	%
4s Sept 1 1945-1954 M&S	------	------	3.00
Saratoga Springs—			
4¼s Park 1936-40 A&O	b 1.50	to 3%	
Scarsdale 4½s 1935-45 J&D	b 1.00	to 3.25	%
Schenectady—			
5s Dec 15 1935-1941	b 1.00	to 3.50	%
4.30s 1935-1948 J&D	b 2.00	to 3.10	%
4.15s 1936-1939 A&O	b 1.50	to 2.50	%
4.15s 1940-1960 A&O	------	------	3.00
4s Oct 15 1935-1944 A&O15	b 2.00	to 3%	

Bonds	Yearly Basis or Bid.	Ask.	To Net.
Schenec Co 4½s '42-'58 J&J	------	------	3.00
5s Dec 15 1935-1943	b 1.00	to 3.25	%
5s Dec 15 1944-1948	------	------	3.40
Solvay 4½s 1936-'40 F&A	------	------	3.75
Somers (T) 4¾s '35-'53 M&N	------	------	4.10
Southampton 5s '36-'43 M&N	b 2.50	to 3.75	%
5s 1944-71 M&N	------	------	3.75
Steuben Co 4½s '36-'37 F&A	b 1.50	to 2.50	%
Suffolk Co 4½s 1935-57 A&O	b 2.00	to 3.10	%
3¾ 1935-1951 F&A	b 2.00	to 3%	
Sullivan Co 4½s '36-'45 A&O	b 2.00	to 3.50	%
Syracuse 4½s 1935 Various	b 1.00	to 1.50	%
5s May 15 1935-1938	b 1.50	to 2.50	%
5½s 1935-1960 M&S	b 2.00	to 3.25	%
4½s 1935-1944 M&N	b 1.00	to 2.75	%
4.20s Dec 15 1935-71 J&D15	b 1.50	to 2.75	%
4s June 15 1935-'44 J&D15	b 1.00	to 2.40	%
4s 1935-1946 F&A	b 1.50	to 2.30	%
3½s 1935-1936 J&J15	b 1.50	to 2%	
3½s 1937-1940 J&J15	b 2.00	to 2.25	%
3½s 1941-1951 J&J15	------	------	2.30
3s 1935-1936 J&J15	b 1.50	to 1.75	%
3s 1937-1940 J&J15	b 2.00	to 2.25	%
3s 1941-1951 J&J15	------	------	2.30
3s 1952-1971 J&J15	------	------	2.50
Ticonderoga S D No. 5—			
4½s July 1954-'58 J&J	------	------	3.75
Tonawanda (City of) 4½s			
1936-1942 J&J	------	------	4.40
4¾s Sewer 1935-1953 J&J	------	------	4.40
5s Water 1935-1950 J&J	------	------	4.40
5½s Water 1935-1950 J&J	------	------	4.25
Troy 6s 1935-1940 reg A&O	------	------	3.75
4½s 1936-1950 A&O	b 1.50	to 3.10	%
4¾s Feb 15 1936-1957	b 1.50	to 3.10	%
4½s 1935-1970 J&D	b 1.50	to 3.10	%
4¼s 1935-1965 J&J	b 1.50	to 3.10	%
3½s Water 1935-36 J&J	b 1.50	to 3.10	%
Utica—4½s 1935 M&N	------	------	.50
4¼s Pub Imp 35-'45 J&J15	b 1.75	to 2.75	%
4.20s 1936-1937 F&A	b 1.75	to 2.75	%
4.20s 1938-1949 F&A	b 1.75	to 2.75	%
4.15s 1935-1950 M&N	b 1.75	to 2.75	%
4.10s 1936-1946 A&O	b 1.75	to 2.75	%
3.90s 1936-1948 F&A	b 1.75	to 2.75	%
3½s May 15 1935 M&N	------	------	.50
3½s May 15 '36-'51 M&N	b 1.50	to 2.40	%
Warren Co 4¼s 1936-'50 F&A	b 1.50	to 3%	
5½s highway 1936-'53 F&A	------	------	3.60
Warsaw Union Fr S D No 10—			
4½s 1935-1942 Oct	------	------	3.90
Watertown 4¼s 1942 J&J	------	------	2.60
4½s 1935-1953 J&J	b .75	to 3%	
5s 1935-1945 J&J	b 1.00	to 3.25	%
4s May 1938 M&N	------	------	2.50
Westchester County—			
5s 1939-76 J&D	------	------	3.60
5s June 1 1935-54 J&D	------	------	3.60
4½s San Sew '36-'82 J&J	------	------	3.40
4¼s Parkway 1962-86 J&D	------	------	3.40
4¼s Co Bldg 1936-44 A&O	------	------	3.40
4¼s '44, '45, '56 & '69 J&D	------	------	3.40
4s Co Bldg 1936-59 M&S	------	------	3.30
4s 1935 F&A	------	------	3.30
4s June 1 1959-1964 J&D	------	------	3.00
3¾s 1935-1939 J&D	------	------	3.00
3¾s 1940-1951 J&D	------	------	3.15
3¾s 1952-1980 J&D	------	------	3.15
3½s 1935-1945 J&D	------	------	3.25
3½s 1946-1951 J&D	------	------	3.25
3½s 1952-1963 J&D	------	------	3.25
White Plains—			
4¼s 1936-1959 (reg) M&S	------	------	4.00
5½s Sch 1936 A&O	------	------	4.00
3.90s 1936-1954 F&A	------	------	3.85
Wolcott 4½s Jly 15 '35-'42 J&J	------	------	4.00
Yonkers—			
6s Feb 1 1936 A&O	------	------	4.00
6s Feb 1 1937-1939 A&O	------	------	4.25
6s Feb 1 1940-1952 A&O	------	------	4.50
5½s Jan 1936-1961 A&O	b 4.00	to 4.60	%
5s 1935-1961 A&O	b 4.00	to 4.50	%
4½s July 1 1935-62 A&O	b 4.00	to 4.25	%
4½s Feb 1936 A&O	------	------	4.00
4½s Feb '37-'49 A&O	------	------	4.25
4¼s Mar 1 '36-'56 A&O	b 4.00	to 4.25	%
4¼s Feb 1936-1936 A&O	------	------	4.00
4¼s Feb 1937-1949 A&O	b 4.10	to 4.25	%
4s 1936-1958 F&A	b 4.00	to 4.10	%
5s 1936-1938 A&O	------	------	4.10

NORTH CAROLINA

Bonds	Yield Basis or Bid.	Ask.	To Net.
5s July 1961	b 3.75	to 3.50	%
4½s 1936-1962 J&J	b 3.75	to 3.50	%
4¼s 1935	b 3.75	to 3.50	%
4¼s 1936-1939	b 3.75	to 3.50	%
4¼s 1940-1954	b 3.75	to 3.50	%
4¼s 1967-1968	b 3.75	to 3.50	%
4s 1935	b 3.75	to 3.50	%
4s 1935-1939	b 3.75	to 3.50	%
4s 1941-1954	b 3.75	to 3.50	%
4s 1967-1968	b 3.75	to 3.50	%
Asheville—			
5s 1936-1969 J&J	f 30	35	---
5¼s 1936-1957 J&J	f 30	35	---
5½s Street 1936 F&A	f 30	35	---
5½s 1936-1969 M&S	f 30	35	---
4¾s 1935-1965 M&N	f 30	35	---
4½s 1936-1962 A&O	f 30	35	---
Buncombe Co 5s'35-'46 J&D	f 40	44	---
4½s Funding 1939 M&S	f 40	44	---
6s Bridge 1936-37 A&O	f 40	44	---
Charlotte 5½s '35-'48 M&N	b 3.90	to 3.60	%
4½s 1935-1970 M&N	b 3.90	to 3.60	%
4¼s 1935 M&N	b 3.90	to 3.60	%
4¼s 1936-1941 M&N	b 3.90	to 3.60	%
4¼s 1942-1946 M&N	b 3.90	to 3.60	%
4¼s 1947-1955 M&N	b 3.90	to 3.60	%
4¼s 1956-1979 M&N	b 3.90	to 3.60	%
Durham 4½s 1935-1940 J&J	b 4.10	to 3.75	%
4½s 1942 to 1966	b 4.10	to 3.75	%
5s Water 1936 to 1945 J&J	b 4.10	to 3.75	%
Durham County—			
4¾s 1935-1937 J&D	b 4.10	to 3.75	%
4¾s 1938-1939 J&D	b 4.10	to 3.75	%
4¾s 1940-1951 J&D	b 4.10	to 3.75	%

Bonds	Yield Basis or Bid.	Ask.	To Net.
Forsyth Co 4½s '35-'58 J&D	b 3.90	to 3.60	%
Granville Co 4½s '39 M&N	85	95	---
Greensboro 5s 1942 W F&A	85	95	---
4¾s 1936-1963 J&J	85	95	---
4½s 1936-1965 F&A	85	95	---
4s Water Works 1954 J&J	85	95	---
Greenville 5s W W '58 F&A	b 5.25	to 4.75	%
Guilford County—			
4¾s 1935-1957 M&N	b 4.75	to 4.25	%
High Point 4½s 1936 '48 J&J	f 78	83	---
5s Wat Serv 1935-1969 J&D	f 78	83	---
Iredell Co 5s Aug 1 '42 F&A	b 5.75	to 5.50	%
4¾s 1936-1939 A&O	b 5.75	to 5.50	%
4¾s 1940-1950 A&O	b 5.75	to 5.50	%
Lincoln Co 5s 1943 & '48 J&J	b 5.00	to 4.75	%
5s Bridge 1937-1951 F&A	b 5.00	to 4.75	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.00	to 3.75	%
Pitt Co 5s 1935-'36 M&N	b 5.25	to 4.75	%
4½s 1943-1947 M&S	b 5.25	to 4.75	%
5s Fund June 1959 J&J	b 5.25	to 4.75	%
Raleigh 5s Muni Bldg '39 J&J	b 5.25	to 4.75	%
5s Impt June 1 1944 J&D	b 5.25	to 4.75	%
4½s 1935-1967 A&O	b 5.25	to 4.75	%
Randolph Co 4½s '36-'47 F&A	b 5.25	to 4.75	%
4½s 1948-1959 F&A	b 5.25	to 4.75	%
Rutherford Co 5s '35-'52 J&J	85	90	---
Salisbury 6s Impt '35-'35 J&J	85	90	---
6s 1935-1941 M&N	85	90	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 38	45	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.40	to 4%	
4¾s 1936-1962 A&O	b 4.40	to 4%	
4½s g Wat & Sew '48 A&O	b 4.40	to 4%	
4½s Pub Imp 1936-1960 J&J	b 4.40	to 4%	
Winston-Salem—			
5s 1936 J&J	b 4.00	to 3.60	%
5s Sept 1935-1947 M&S	b 4.00	to 3.60	%
4¾s 1935-1958 M&N15	b 4.00	to 3.60	%
4½s July 1 1942 J&J	b 4.00	to 3.60	%
4½s July 1 1952 J&J	b 4.00	to 3.60	%
4¼s 1935-1973 J&J	b 4.00	to 3.60	%

NORTH DAKOTA

Bonds	Yield Basis or Bid.	Ask.	To Net.
5s Farm Loan 1935 J&J	100	100½	---
5s Farm L'n 1940-45&'50 J&J	102	103	---
5½s 1945 & 1948 ser C J&J	106	107½	
4½s July 1951 & '55 J&J	101½	102	
4½s Jan 1957 J&J	101½	102	
Grand Forks 5s May '35-'38	99	100	

OHIO (*See footnote* *)

Bonds	Yield Basis or Bid.	Ask.	To Net.
*Akron 6s 1935-1940 A&O	92	95	---
*5s Water 1935-1953 A&O	99	101	---
*5½s 1936-1937 J&J	90	93	---
*5½s 1938-1951 J&J	90	93	---
*4¾s 1935-1947 A&O	88	90	---
*4¾s 1936-1955 A&O	88	90	---
*4½s 1936-1946 M&S	88	90	---
*4½s 1935-1939 A&O	88	90	---
*4½s 1940-1952 A&O	88	90	---
*4¼s 1935-1937 A&O	87	90	---
*4¼s 1938-1956 A&O	87	90	---
4s Water Works 1942 A&O	94	97	---
*Allen Co 5½s 1936-'50 A&O	93	97	---
Ashland *5½s 1935-44 A&O	b 4.20	to 4%	
Canton—*5s Sew 1953 M&S	b 4.30	to 4.10	%
*5½s Fund 1935-37 J&D	b 3.50	to 3.20	%
*6s Water 1944-1959 A&O	b 4.20	to 4%	
*Canton S D 5s 1954 A&O8	b 4.20	to 4.10	%
*4½s Dec 5 1939-42 J&D	b 4.20	to 4%	
*4.40s 1956	b 4.20	to 4.10	%
Cincinnati—*5¼s 1941 M&S	b 3.00	to 2.80	%
*5¾s Imp Feb '46, '51 F&A	b 3.10	to 2.90	%
*5s July 1 1965 J&J	b 3.30	to 3.10	%
*4½s July 1943 J&J	b 3.00	to 2.80	%
*4½s Sewer 1955 A&O	b 3.10	to 2.90	%
*4¾s Sew Sept 3 '37 M&S3	b 2.50	to 2%	
4s 1935-1956 M&S	b 3.00	to 2.80	%
3.65s g Feb 1937 F&A	b 2.50	to 2%	
3½s Water '45 op '25 F&A	100	101	---
3s Water 1939 op '19 F&A	b 2.50	to 2%	
Cinc S D 4½s 1935-1952 M&S	b 3.00	to 2.80	%
4s 1936 opt 1906 M&S	100	101	---
3½s 1940 opt 1912 A&O	100	101	---
Cleveland *5½s 1940-70 J&D	b 4.80	to 4.60	%
*5½s Pub Hall 1970 J&D	b 4.80	to 4.60	%
*5s W W 1936-1968 J&D	b 3.40	to 3.20	%
*5s 1935 A&O	100	101	
*5s 1936-1940 A&O	b 4.20	to 4%	
*4¾s Grad Cros '35-'54 A&O	b 4.20	to 4%	
*4½s March 1949 M&S	b 4.20	to 4%	
*4½s Fire Dep '36-'55 A&O	b 4.20	to 4%	
4¼s Clark Av Bdg '42 A&O	b 4.20	to 4%	
4¼s Park 1938 A&O	b 4.20	to 4%	
*4¼s 1935 M&S	100	101	---
*4¼s 1936-1950 M&S	b 4.20	to 4%	
*4s 1935-1955 A&O	98	100	
*3¾s 1935-1956 A&O	97	98½	
Cleveland S D—			
*6s 1935 J&D	100	101	---
Cleveland Heights S D—			
*6s 1935-1959 A&O	b 4.20	to 4%	
Columbus *6s 1949-57 M&S	b 3.60	to 3.40	%
*4½s 1936-1938 M&S	b 3.10	to 2.80	%
*4½s 1935-1953	b 3.10	to 2.80	%
4¼s 1936-1955 s-a F&A	b 3.10	to 2.80	%
4s Wat W '45 opt '20 M&S	100	101	---
Columbus S D—			
*5s 1943-1952 J&D19	b 3.50	to 3.30	%
Cuyahoga Co *6s '35-'39 A&O	99	101	---
*5s 1936-1939 A&O	96	98	---
*4¾s 1935 A&O	95	97	---
*4¾s 1936-1944 A&O	96	98	---
*4½s 1935-1943 A&O	94	96	---
*4¼s Road 1935-1936 A&O	94	96	---
*4¼s Road 1937-1938 A&O	94	96	---
*4¼s Road 1939-1941 A&O	94	96	---
4s 1935-1941 A&O	92	94	---

b Basis. f Flat price. n Nominal. * Subject to taxation by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Dayton—			
*5½s W W Imp 1944..J&D	b 3.90	to 3.70	%
*5s W W Imp 1945...F&A	b 3.90	to 3.70	%
*4¾s Bdge 1935-1951..M&S	b 3.80	to 3.70	%
*4½s W W Imp 1940..J&D	b 3.70	to 3.50	%
*4½s Bdge 1935-39..A&O	b 3.80	to 3.70	%
*4½s 1935-1940.....M&S	b 3.70	to 3.50	%
4¼s 1941-1961.....M&S	b 3.70	to 3.50	%
Dayton S D 5½s '41-'61 M&S	b 3.70	to 3.60	%
*5s Mar 16 '36-'46..M&S16	b 3.70	to 3.60	%
East Cleveland—			
4½s gen imp 1935-43..A&O	b 4.00	to 3.80	%
East Liverpool—4s 1940..J&J	b 4.30	to 4.10	%
Elyria 4s 1935 to 1938...J&D	b 4.10	to 3.90	%
*4½s 1935-1952.....M&S	b 4.20	to 4.00	%
*5s W W 1935-1946...J&J	b 4.00	to 3.70	%
Fostoria *5s W W '36-'40 M&S	b 4.10	to 3.90	%
Hamilton Co *4¾s 1943..F&A	b 3.00	to 2.80	%
*4¾s Oct 1 1939.....A&O	b 2.75	to 2.50	%
*4½s Sewer Oct. 1 1935-'47	b 3.00	to 2.70	%
4s C H June'36 op '16..J&D	100	101	---
Ironton *4¾s W W '36..J&D	100	101	
Lakewood—4½s '35'39A&O	b 4.20	to 4.00	%
*4½s Oct 1945.....A&O	b 4.20	to 4.00	%
*5s Park & Imp '35-'41..A&O	b 4.20	to 4.00	%
Lima *5½s Sewer 1935-1947.	b 4.70	to 4.50	%
*5s Sewer Feb 15 '36-'51....	b 4.70	to 4.50	%
Lucas Co 4s C-H 1944...M&S	b 3.90	to 3.70	%
*4½s 1935-1940.....J&D2	b 3.90	to 3.70	%
*4½sW&S Sept 10'35..M&S	b 3.00	to 2%	
*5s 1935.....J&D	b 3.00	to 2%	
Mahoning Val. San. Dist—			
*4½s water 1935-52.....A&O	b 4.25	to 4.00	%
Martin's Fy *5s '35-'44..M&S	b 4.20	to 4%	
Miami Conservancy Dist—			
*5½s (1 to 5 yr mat'y)..J&D	b 3.10	to 2.90	%
*5½s (5 to 10 yr mat'y)J&D	b 3.20	to 3.10	%
*5½s (after 10 years)..J&D	b 3.30	to 3.20	%
Montgomery County—			
*5s Fl Emerg '35-'42..J&D	b 4.10	to 3.90	%
*5s ref 1936-1941.....A&O	b 4.10	to 3.90	%
Newark *4¾s 1936-41...A&O	b 4.20	to 4%	
***Portsmouth—6s 1936...J&J**	b 4.25	to 4.10	%
Portsmouth City S D—			
*4½s 1936-1950.....J&J	b 4.70	to 4.50	%
Springfield *5s 1935....M&S	b 3.00	to 1.50	%
*4½s St Impt 1936 ...M&S	b 3.00	to 1.50	%
*4½s 1936-1949.....M&S	b 3.50	to 1.30	%
4s 1936-1955.....M&S	b 3.40	to 3.20	%
Springf'd S D *5s '35-'39J&J2	b 3.40	to 3.20	%
Summit Co—			
*5s Road Imp 1935...A&O	99	101	---
*4¾s Oct. 1 1935-'37.....	99	101	---
*4½ 1935-1940.....A&O	b 4.20	to 4.00	%
Toledo *5s W W '37-'44..F&A	b 4.10	to 3.90	%
*5s Sept 1935-1942...M&S	b 4.10	to 3.90	%
*6s Pub Wharf 1960...M&S	b 4.60	to 4.30	%
*5s Sewer 1949.....M&S	b 4.20	to 4%	
*4¾s 1935-1954.....M&S15	b 4.20	to 4%	
*4½s 1936-1953.....M&S	b 4.20	to 4%	
*4¼s Bdg 1935 & '38...F&A	b 4.10	to 3.90	%
*4½s Nov 1 1935-'53	b 4.10	to 3.90	%
4s Park July 1 1942...J&J	b 4.10	to 3.90	%
Toledo Sch Dist—			
*4½s 1935-1950.....A&O	b 4.10	to 3.90	%
*4¼s 1935-1956.....A&O	b 4.10	to 3.90	%
*6s 1935-1960.....M&N	b 4.60	to 4.30	%
Youngstown—			
*6s Bdge 1935-41.....A&O	b 4.20	to 4%	
*4½s 1936-1957.....A&O	b 4.10	to 3.90	%
Youngstown School Dist—			
*4½s 1944-1947.....M&S	b 4.20	to 4%	
*5s 1936-1944.....M&S	b 4.20	to 4%	
Sanesville—*5s City Hall & Market 1935-1939....M&S	b 3.80	to 3.60	%
Sanesville S D *5s '36-'43A&O	b 3.80	to 3.60	%
OKLAHOMA			
Muskogee 5s Sew 1936...M&S	b 3.25	to 2.75	%
Oklahoma City—			
5½s 1935-1940.....J&D	b 3.00	to 2.80	%
5s Water 1936.....M&S	b 2.20	to 2%	
4½s Sewer 1936.....F&A	b 2.20	to 2%	
4½s Water Works 1941..J&J	b 3.20	to 3%	
Okmulgee 5s Mar 15 1943....	100	102	---
Tulsa—			
5½s July 1946.....F&A	b 4.75	to 4.50	%
5½s Wat & Park '36-'49 F&A	b 4.50	to 4.25	%
5½s 1936-1939.....F&A	b 4.00	to 3.25	%
5s 1936-1947.....F&A	b 4.50	to 4.25	%
6s Feb 1 1936-1939.....	b 4.50	to 4%	
OREGON			
4½s Highway '36-'44... A&O	b 3.00	to 2.85	%
4½s 1936-1944 (s-a)....A&O	b 3.00	to 2.85	%
4¼s H'way '36-'49 (s-a)..A&O	b 3.25	to 3.00	%
4s Highway 1935-42....A&O	b 2.75	to 2.50	%
4s Highway 1936-41....A&O	b 2.75	to 2.50	%
Astoria 5s 1953.....J&D	f 32	38	---
5½s 1935-1949.....J&J	f 32	38	---
Eugene 5s 1942.....M&S	b 4.00	to 3.50	%
Multnomah Co—			
4½s Bridge 1935-1944..J&D	b 3.50	to 3.25	%
4¼s 1949-1956.....F&A	b 3.85	to 3.75	%
4s Bridge 1945-1955...J&D	b 3.85	to 3.75	%
5s Road 1935-1939...M&N	b 3.25	to 3%	
Multnomah Co S D No 1—			
4½s July 15 '35-'39...J&J15	b 3.25	to 3%	
4s July 15 '40-'45....J&J15	b 3.75	to 3.60	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Portland—			
5s Harb Dev 1935-50..M&N	b 3.85	to 3.75	%
4½s Dock 1943.....M&N	b 3.25	to 3.15	%
4½s Oct 1935-47.....A&O	b 3.65	to 3.50	%
4½s 1935-1960.....M&N	b 3.85	to 3.75	%
4s Water 1937.....M&N	b 2 00	to 1.75	%
4s Water 1936-1955...M&N	b 3.40	to 3.20	%
4s Water 1939-1958....J&J	b 3.60	to 3.50	%
4s Water 1940-1959...F&A	b 3.40	to 3.20	%
Pt of Astoria 5s Refg 1955..J&J	f 32	28	
Pt of Coos Bay Harbor 5s....	75	75	
PENNSYLVANIA			
5s July 1 1951 Series C..J&J	129	------	---
4¾s Dec 1 1951 opt '36..J&D	b 2.70	to 2.50	%
4¼s 1939, 1944, 1949....J&J	b 2.70	to 2.50	%
4s Highway 1935, 1937, 1940, '42, '45, '47, '50, '52	b 2.70	to 2.50	%
4s Highway 1941, '43, '46, '48, '51, '53.....M&S	b 2.70	to 2.50	%
Allegheny—4s 1937.....M&N	b 3.00	to 2.40	%
Allegheny Co 4½s '43..M&N	b 3.50	to 2.65	%
4¾s 1936-1937.....A&O	b 3.50	to 2.65	%
4¾s 1938-1940.....A&O	b 3.50	to 2.65	%
4¾s 1941-1962.....A&O	b 3.50	to 2.65	%
4¼s 1935-1936.....A&O	b 3.50	to 2.65	%
4¼s July 1935-1958....J&J	b 3.50	to 2.65	%
4¼s 1940-1959.....J&J	b 3.50	to 2.65	%
4s Bridge 1942.....F&A	b 3.50	to 2.65	%
4s 1936-1958.....M&S	b 3.50	to 2.65	%
Altoona—4s '36 opt '16..J&J	b 4.00	to 3.60	%
4s Highway '37 opt '32..J&J	b 4.00	to 3.60	%
Bethlehem S D 5½s '35, '40, '45, '50.....J&D	b 3.60	to 3%	
Braddock 4¼s '35-'44...M&N	b 3.80	%----	---
4s 1935.....M&N	b 4.00	%----	---
Cambria Co 4½s Nov 1 '35-'45	b 3.80	to 3.50	%
Chester 4s'37 op'17 tax-ex J&J	b 4.00	%----	---
4¼s 1935-1940.....J&J	b 3.70	to 3.50	%
Chester S D 4½s 1937-'42....	b 3.70	to 3.50	%
Erie—4¾s Sch 1936-'39..A&O	b 3.70	to 3.40	%
4¼s 1935-1960.....F&A	b 3.90	%----	---
Erie S D 4s 1936-1938...F&A	b 3.90	%----	---
4¼s 1936-1937.....A&O	b 3.90	to 3.60	%
4¼s Jan 1 1936-1946.....	b 3.90	to 3.60	%
Fayette Co 4s road 1936..A&O	b 3.50	to 3.25	%
Harrisburg—			
4s Pub Imp '36 to '36..M&S	b 2.10	to 1.50	%
4s May 15 1935-1953.....	b 3.00	to 2.80	%
4s 1935-1942.....F&A	b 3.00	to 2.70	%
Jeanette 4½s 1935-1956..M&S	b 3.90	to 3.70	%
Lackawanna Co 4s 1944..F&A	b 3.60	to 3.40	%
Lancaster Co 4½s & 4¼s....	b 3.00	to 2.80	%
Lancaster S D 4s May 1945..	b 3.00	to 2.70	%
LowerMerionTwp4s.4¼s,4½s	b 2.90	%----	---
McK'p't S D 4½s '35-'43M&N	b 3.70	%----	---
Mercer Co 5½s '35-'47...F&A	b 4.10	to 3.70	%
Norristown S D 4½s 1943..J&J	b 2.90	to 2.75	%
Philadelphia 4s 1937.....J&J	101⅝	------	---
5s Jan 1951.....J&J	108	------	---
4½s May 1948.....J&J	104½	------	---
4½s Nov 1 1948.....J&J	104½	------	---
4¼s 1956.....	103⅛	103⅝	---
4¼s Dec 17 1978.....J&J	103⅛	103⅝	---
4s July 1939.....J&J	101⅝	102	---
4s July 1942.....J&J	101⅝	------	---
4s Jan 1 1946.....J&J	101⅝	101⅞	---
4s Feb 16 1955.....J&J	101⅝	------	---
4s Nov 1 1966.....J&J	101⅝	------	---
4s July 26 1972.....J&J	101½	101¾	---
Phila S D 4¼s '35-'43....J&J	b 3.10	to 2.75	%
4¼s 1941-1959.....M&N	b 3.80	to 3.60	%
4½s Apr 15 1939-58..A&O15	b 3.80	to 3.60	%
4s 1935-1942.....J&J	b 3.80	to 3.60	%
4s 1937-1956.....J&D	b 3.80	to 3.60	%
Pittsburgh—4½s '35-'50 J&D	b 3.00	to 2.75	%
4¼s 1936-1937.....M&S	b 2.75	to 2%	
4¼s 1938-1946.....M&S	b 2.90	to 2.60	%
4s 1936 to 1939.....J&J	b 2.50	to 2%	
4½s '35-'38 taxable..M&N	b 3.00	to 2.50	%
Public Works Relief—			
4½% Dec 1 1935.....	------	------	1.00
4½% Dec 1 1936.....	------	------	1.50
4½% Dec 1 1937.....	------	------	1.75
4½% Dec 1 1938.....	------	------	2.25
4½% 1939-41.....J&D	------	------	2.50
4½% 1942-53.....J&D	b 3.00	to 2.75	%
Reading 5s impt 1943-49..J&J	------	------	3.50
Schuylkill Co—			
4¼s 1935-1955.....J&J	------	------	3.50
Scranton 4½s '35-'41...F&A	b 3.50	to 3%	
5s 1935-1950.....F&A	b 3.70	to 3.40	%
4s 1936-1937.....M&S	b 3.00	to 2.60	%
Scranton SD—			
4½s 1936-1956.....J&J	b 3.60	to 3.40	%
Wilkes-Barre—			
4½s Imp ser I '35-'38..A&O	b 3.30	to 3%	
4½s 1936-1940.....J&J	b 3.40	to 3.10	%
4½s Impt 1940-1945..J&J	b 3.50	to 3.30	%
York 4¼s 1935-1943....F&A	b 3.00	to 2.70	%
RHODE ISLAND			
4s Charit Inst 1965.....M&S	b 3.00	to 2.75	%
4s June 1 1977.....J&D	------	------	3.05
Cranston 4s sch 1936-37..J&J	b 1.50	to 2.25	%
4s 1938-1966.....J&J	b 2.50	to 3.60	%
4½s Mar 15 '36-'73..M&S15	b 2.00	to 3.75	%
5s 1936-1942.....A&O	b 1.50	to 3.20	%
Newport—4½s '35-'39...M&S	b .50	to 1.50	%
5½s June 1 1935-1953.....	b .50	to 3.50	%
4¼s May 1935-1942...M&N	b .50	to 2.50	%
4s May 15 1948.....M&N	------	------	2.85
3½s g High Sch 1954..J&D	------	------	3.00
Pawtucket—4½s 1950....J&J	------	------	3.90
4½s Sewer 1952.....J&D	------	------	3.90
4¼s School 1954.....M&N	------	------	3.90
4s Water 1937.....M&N	------	------	2.50

Bonds.	Yield Basis or Bid.	Ask.	To Net.
Providence—			
4¼s 1935-1937.....J&D	b .50	to 1.75	%
4¼s 1938-1959.....J&D	b 1.90	to 3.00	%
4s Water Jan 2 1936.....	------	------	.75
4s Jan 1 1945.....J&J	------	------	2.60
4s Oct 1 1954.....A&O	------	------	2.90
4s July 1956.....J&J	------	------	2.90
4s May 2 1957.....M&N 2	------	------	2.90
4s May 1962.....M&N	------	------	3.00
4s Water 1962.....J&D	------	------	3.00
4s Oct 1 1964.....A&O	------	------	3.00
4s 1935-1950.....J&D	b .50	to 2.80	%
Woonsocket 4½s Fd '41..J&D	------	------	3.75
6s Fund 1935.....M&N	------	------	2.00
6s Fund 1936-1961...M&N	b 2.50	to 4.25	%
4½s 1935-1967.....J&D	b 2.00	to 4.00	%
4½s Funding 1944...M&N	------	------	3.75
4½s 1935-1967.....J&D	100	to 4.10	%
4¼s June 1935-1957..J&D	------	------	4.00
5s 1935-1936.....M&N	b 3.00	to 4.00	%
5s 1937-1942.....M&N	b 1.50	to 4.10	%
5s Funded 1936-1959..A&O	b 1.50	to 4.10	%
4s Funding 1947.....A&O	100	------	---
SOUTH CAROLINA			
4s Refund 1952 opt 1932..J&J	100	101	---
4½s ctfs indebt '39-'53..J&D	b 3.50	to 3.25	%
Aiken Co 4½s 1937-1945.....	b 4.00	to 3.75	%
Anderson Co—			
4¾s Highway 1936-37..F&A	b 4.00	to 3.75	%
4¾s Highway 1938-43..F&A	b 4.00	to 3.75	%
Charleston—4½s Jan '62..J&J	103	105	---
4s Refg '38 (tex-exem)..J&J	99	100	---
Charleston Co 6s 1937...J&J	106	108	---
Cheraw 5s '52 opt '32..July 1	70	80	---
Clarendon Co—			
6s May 15 '36-'40...M&N15	b 5.50	to 5.00	%
Columbia 5s Ref 1941...M&S	b 4.00	to 3.75	%
4½s Water 1945.....J&J	b 3.90	to 3.75	%
Greenville—5s St 1942...J&J	b 4.25	to 4%	
5s Water 1958opt '38..F&A	b 1.00	to 1.03	%
Greenville Co 4½s'40-'55..J&J	b 4.00	to 3.90	%
4½s Highw 1936-1945..F&A	b 4.00	to 3.90	%
Greater Greenville Sewer Dist			
4½s 1967.....M&N	102	103	---
Kershaw Co—			
5s Highway 1936-1946..F&A	b 4 25	to 4.00	%
Lancaster S D—5s 1941..J&J	b 4.75	to 4.50	%
6s July 1946.....J&J	b 4.75	to 4.50	%
Marion Co—			
4¾s 1936-194.....M&S	b 4.00	to 3.90	%
Rock Hill 5s 1951 opt '31..J&J	100	102	---
Spartanburg 4½s 1935..A&O	b 4.25	to 4%	
4½s Water 1936-1939..J&J	b 4.25	to 4%	
4½s Water 1940-1965..J&J	b 4.25	to 4%	
5s Sept 1 1939.....	b 4.50	to 4.30	%
5s Nov 1 1943.....	b 4.50	to 4.30	%
Spartanb'g Co 4½s '37-47M&S	b 4.25	to 4%	
Sumter Co 5s '36-'52....J&J	b 4.25	to 4%	
York Co 4¾s 1936-'50...J&J	b 4.00	to 3.75	%
SOUTH DAKOTA			
5s Rural Credit 1935....A&O	100	100½	---
5s Rural Credit '36-'40..A&O	b 4.40	to 4.30	%
5s Sept 1941.....M&S	b 4.40	to 4.30	%
5s June 1 1935-39.....J&D	b 4.20	to 4%	
5s Jan 15 1936-40....J&J15	b 4.20	to 4%	
5½s Jan 15 1943.....J&J15	b 4.50	to 4.30	%
4¾s Rural Credit 1939..J&J	b 4.30	to 4.20	%
Corson Co 5s fd 1935-47..M&N	85	95	---
Jackson Co—			
4¾s fund 1935-47..M&N 15	80	95	---
Perkins Co 4¾s fd '36-'47 J&D	55	60	---
Stanley Co 4¾s fd '43-'48 J&D	75	90	---
Sioux Falls S D—			
5½s Dec 1 1940.....J&D	110	----	---
TENNESSEE			
4¾s highway 1939.....J&D	b 3.00	to 2.85	%
4¾s bridge 1945.....J&J	b 3.50	to 3.40	%
4½s refdg July 29 1955..J&J	b 3.75	to 3.60	%
4½s July 1 1945.....J&J	b 3.50	to 3.40	%
4½s highway 1939.....J&J	b 3.00	to 2.85	%
4s refdg July 29 1955....J&J	b 3.25	to 3.40	%
5s Memorial Aud'm 1961..J&J	b 3.50	to 3.75	%
Carter County—			
5s funding Jan 1 1959..J&J	f 82	85	---
5½s Road.....	f 82	85	---
Chattanooga—			
4½s School 1956.....A&O	100	101	---
4¾s Memorial Aud '52M&N	101	102	---
5s Hospital 1954.....M&S	102	104	---
Cocke County—			
4¾s Road July 15 '47..J&J	93	100	---
Cumberland Co 5s 1956..J&J	98	100	---
Davidson County—			
4½s Highway 1947....J&J	b 3.00	to 2.85	%
5% Co Memorial '35-'50J&J	b 3.25	to 3%	
Dyer Co 4¾s Apr 1 1955	60	62	---
Fayette County—			
4¾s Road 1958.....J&J	92	95	---
Giles County—			
5% Highway 1947....J&D	b 3.40	to 3.25	%
Gibson County—			
4% Road 1936-1958...J&J	b 5.25	to 5%	
Hamilton County—			
4½% Refunding 1957..A&O	b 4.00	to 3.85	%
5% Bridge 1944.....	b 4.00	to 3.85	%
Jackson—			
4½% Ref 1936-1948...J&J	b 4.00	to 3.75	%
Johnson City—			
5½s Impt 1935-1946..J&D	80	85	---
Knox Co 5s Pike & Bridge May 1 1935-1940....M&N	b 4.00	to 3.85	%
Knoxville—			
4½s Impt 1935-39....F&A	95	98	---
5s 1936-1937.....M&S	100	101	---
5s 1938-1951.....M&S	100	102	---
5½% Fdg Sept 1 1950.M&S	102	103	---
Madison County—			
4¾% Highway '35-'49 J&D	b 4.00	to 3.85	%

b Basis. f Flat price. * Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation.

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Bonds.	Yield Basis or Bid.	Ask.	To Net.
Memphis 5s July 1954---J&J	b 3.75	to 3.60	%
5s River Term '36-'48-A&O	b 3.75	to 3.60	%
4¾s Water 1935-1962--J&J	b 3.75	to 3.60	%
4½s Water 1949------J&J	b 3.75	to 3.60	%
4½s Park 1959-------A&O	b 3.75	to 3.60	%
4¼s 1935-1955-------J&D	b 3.75	to 3.60	%
4s 1935-1954---------M&S	b 3.60	to 3.50	%
Mentgomery Co—5s Cumberland River Bdge 1953-F&A	b 3.75	to 3.50	%
Nashville 6s 1936-1942--A&O	b 3.60	to 3.50	%
5s March 1936-1960--M&S	b 3.60	to 3.50	%
5s Memorial Sq 1935-50----	b 3.60	to 3.50	%
4½s High Sch 1940----J&J	b 3.60	to 3.50	%
4½s Hospital '36-'56--J&J	b 3.60	to 3.50	%
4½s 1935-1968------M&N	b 3.60	to 3.50	%
4¼s 1935-1967-------J&J	b 3.60	to 3.50	%
4¼s 1936-1948-------M&S	b 3.60	to 3.50	%
Polk Co 5s 1935-46------J&D	96	98	---
Robertson County—			
4½s Road 1948-------F&A	b 3.50	to 3.25	%
Shelby County—			
4s Courthouse 1957---A&O	b 3.60	to 3.40	%
5s Aud Mkt H'se '49--M&S	b 3.60	to 3.40	%
4¾% Jail 1940-1951--M&S	b 3.60	to 3.40	%
Smith County—			
5½s Fdg 1936-1958---J&J	b 4.25	to 4%	
Tipton County—			
4½s Road July 2 '35-'58J&J	b 5.00	to 4.65	%
Washington County—			
5% Fdg June 1 1954---J&J	101	103	--
White County—			
5½% Highway 1955--M&S	b 4.25	to 4%	
TEXAS.			
Abilene 5s Feb 15 '59-'65-----	f 70	75	---
Amarillo 4¾s '36-'58-M&S15	92	98	---
Austin 5s 1935-1942-----J&J	b 3.50	to 3%	
5s SchBld&Hos '52op'32J&J	b 3.50	to 3%	
4½s 1936-1961--------J&J	b 3.50	to 3%	
4½s 1936-1953--------J&J	b 3.50	to 3%	
4¼s 1954-1958--------J&J	b 3.50	to 3%	
Beaumont 5s '52 op '32--A&O	b 4.60	to 4.20	%
5s Water Works 1954-M&S	b 4.60	to 4.20	%
5s 1936-1939---------A&O	b 4.60	to 4.20	%
5s 1940-1965---------A&O	b 4.60	to 4.20	%
4½s 1935 ----------J&J	b 4.60	to 4.20	%
4½s 1936-1970--------J&J	b 4.60	to 4.20	%
4s 1942 opt 1922------J&D	b 4.60	to 4.20	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	101	104	---
Cameron County—			
4½s 1936-1942-------M&S	f 69	75	---
5s Road Mar 15 1936-1957--	f 69	75	---
Cleburne 5s WW'52op'32 J&J	80	90	---
Corpus Christi 5s fd '67-F&A	f 69	75	---
6s Water 1935-1959---F&A	f 69	75	---
Dallas 5s 1935-1960-----M&N	b 3.50	to 3.25	%
4½s 1935-1970------M&N	b 3.50	to 3.25	%
4½s July 1 1935-1949--J&J	b 3.50	to 3.25	%
4¼s 1935-'45---------M&N	b 3.50	to 3.25	%
4¼s 1946-'65---------M&N	b 3.50	to 3.25	%
4s School 1935-1951---J&J	b 3.50	to 3.25	%
Dallas Co4½sSept10'51 Apr10	b 3.75	to 3 40	%
5s Viad't & Bridge Feb 10 1954 opt 1924----Apr 10	b 3.75	to 3.40	%
El Paso 5s W W Purch'50 A&O	b 4.80	to 4.50	%
5s Fund 1951 opt '31--M&S	b 4.80	to 4.50	%
5s School 1955 opt '35--J&J	b 4.80	to 4.50	%
5s Impt Aug 1 1948---F&A	b 4.80	to 4.50	%
4¾s 1936-1960-------A&O	b 4.80	to 4.50	%
Fort Worth 5s 1951------A&O	b 4.15	to 3.75	%
5s 1935-1959---------J&D	b 4.15	to 3.75	%
4½s 1936-1971--------F&A	b 4.15	to 3·75	%
4¼s 1936-1964--------F&A	b 4.15	to 3.75	%
4s Refunding 1941----J&J	b 4.15	to 3.75	%
Galveston—5s 1935-----J&J	b 4.40	to 4.10	%
5s Grade Rais 1944---A&O	b 4.40	to 4.10	%
5s School 1935-1954--M&S	b 4.40	to 4.10	%
5s 1936-1956---------A&O	b 4.40	to 4.10	%
4½s Grad, &c, '48op'28 J&J	b 4.40	to 4.10	%
4½s Grad.&c,'49 op'29A&O	b 4.40	to 4.10	%
Galveston County—			
5s Bd Apr 10 '51op'31 A&O	b 4.20	to 3.95	%
Grimes Co.—			
5½s Road 1936-'54-A&O10	b 5.75	to 5.25	%
Harris Co 4s '47 op '17 A&O	b 3.50	to 3.20	%
4½s Apr 10 '36-'56-A&O10	b 3.50	to 3.20	%
4¾s Road Apr 10 '36-'60--	b 3.50	to 3.20	%
Houston—5s Sew1939--M&N	b 3.75	to 3.40	%
5s Ref Oct 16 '41op'31-A&O	b 3.75	to 3.40	%
5s Mun Imp 1936----F&A	b 3.75	to 3.40	%
4¾s Sept 1935-1952--M&N	b 3.75	to 3.40	%
4½s Oct 26 '38 op '28-A&O	b 3.75	to 3.40	%
4½s 1935-1957--------J&J	b 3.75	to 3.40	%
4½s Imp 1935 (s-a)----J&J	b 3.75	to 3.40	%
4½s Impt 1936-39 (s-a)-J&J	b 3.75	to 3.40	%
4½s Impt 1940-55 (s-a)-J&J	b 3.75	to 3.40	%
4¼s 1942-1947----------	b 3.75	to 3.40	%
Houston S D 5s Feb 1952----	b 3.80	to 3.60	%
4¾s 1937-1951-------J&D	b 3.80	to 3.60	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64-----	b 4.75	to 4.35	%
Port Arthur—			
5s 1936-1970---------F&A	92	97	---

Bonds.	Yield Basis or Bid.	Ask.	To Net.
San Antonio—5s '35-'53-M&S	b 4.15	to 3.80	%
5½s W W 1935------M&N	b 4.15	to 3.80	%
5½s W W 1936-'65---M&N	b 4.15	to 3.80	%
5s Sept 1935-1953----M&S	b 4.35	to 4.10	%
5s Sept 1935-1959----M&S	b 4.35	to 4.10	%
5s St Imp Dist No 2 1943---	b 4.35	to 4.10	%
4½s 1936-1967--------J&J	b 4.35	to 4.10	%
4¼s 1935-1968-------F&A	b 4.35	to 4.10	%
San Antonio S D 5s '56--F&A	b 4.35	to 4.10	%
Tarrant County—			
4½s Oct 10 '35-'59--A&O10	b 4.05	to 4.80	%
Waco—5s Sewer 1937---J&J	b 4.05	to 4.80	%
5s Water-Works 1942--J&J	b 4.05	to 4.80	%
4½s Water 1937-1968--J&J	b 4.05	to 4.80	%
Wichita Falls 6s 1950---M&N	f 54	64	---
5½s 1935-1940------M&N	f 54	64	---
5s Feb 10 1960----F&A10	f 54	64	---
4¾s 1935-1955------M&N	f 54	64	---
4¾s 1935-1960------J&D	f 54	64	---
4½s 1936-1943----F&A 10	f 54	64	---
UNITED STATES—See pages 21 & 95			
UTAH.			
5½s April 1 1941--------J&J	b 2.15	to 2.25	%
4½s Road 1939---------J&J	b 1.80	to 1.90	%
4½s July 1 1939--------J&J	b 1.80	to 1.90	%
4½s July 1 1937----------	b 1.30	to 1.40	%
Ogden 4¾% 1935-1945--F&A	b 3.15	to 3.25	%
Salt LakeCity—			
5s Refunding 1941-----J&J	b 3.00	to 3.10	%
4s Ref 1936-1945-----A&O	b 2.80	to 3%	
4s Ref 1946-1965-----A&O	b 2.90	to 3.10	%
Salt Lake City S D—			
4s May 1 1949-------M&N	b 2.80	to 3%	
Salt Lake Co 4½s Apr 1 1942	b 2.80	to 2.90	%
VERMONT.			
3¾s 1935-48----------J&D	b .50	to 2.60	%
4½s Oct 1 1935-1949---A&O	b .50	to 2.60	%
Middlebury 4s '41op'21-M&N	------	------	3.25
Rutland 4¼s 1946-48----J&J	b 3.10	to 3.25	%
VIRGINIA.			
4s (commonwealth) 1962-----	127	------	---
3¼% ctfs of indt July 1 '39	127	------	---
3s Funded debt 1991----J&J	106¾	------	---
4½s ctf indebt 1935-37---J&J	101	------	---
Albemarle Co 5s 1948----J&J	b 4.50	to 3.75	%
Alexandria 6s 1936-1956-A&O	b 4.25	to 3.75	%
Arlington Co 5½s '36-'54-F&A	b 4.50	to 3.75	%
Bristol 5½s Sch 1935-'53----	------	------	4.25
Charlottesville 5s 1962--M&S	b 4.00	to 3.50	%
5s Water Impt 1958---J&J	b 4.00	to 3.50	%
Danville—			
4½s Ref Aug 1942----F&A	b 4.00	to 3.50	%
4½s July 1 1939-1950--J&J	b 4.00	to 3.50	%
Fairfax Co 4¾s 1945--F&A2	b 4.30	to 4.10	%
Henrico Co Sch 5s '36-'50 J&J	b 4.25	to 3.50	%
4½s June 1 1957------J&D	b 4.25	to 3.50	%
Lynchbg4½s Pub Imp '39J&J	b 3.25	to 2.75	%
4½s Pub Impt 1946---J&J	b 3.25	to 2.75	%
4½s Water 1951------J&J	b 3.25	to 2.75	%
4s Pub Impt 1939-1959-J&J	b 3.25	to 2.75	%
Newport News 4½s '48-J&D	b 4.00	to 3.60	%
4½s Feb 1953--------F&A	b 4.00	to 3.60	%
4s Street Nov 1 1941--M&N	b 4.00	to 3.60	%
Norfolk—4% Jan 1936------	100	------	---
4½% April 1941-47-------	b 3.80	to 3.65	%
5% Water May 1952------	b 4.00	to 3.85	%
5% Port Terminal May '52-	b 3.85	to 3.75	%
5½% School Oct 1951-----	b 4.00	to 3.90	%
Petersburg 4½s 1952---A&O	b 4.25	to 3.25	%
Portsmouth—5½s 1951--F&A	b 4.50	to 3.50	%
4½s Imp Oct 1 1942--A&O	b 4.50	to 3.50	%
4½s Sch & Sew 1938--J&J	b 4.50	to 3.50	%
4½s 1935-1954--------J&J	b 4.50	to 3.50	%
5s Water 1948---------J&D	b 4.50	to 3.50	%
Richmond—4½s 1949----J&J	b 3.15	to 2.75	%
4½s 1952 ----------J&J	b 3.15	to 2.75	%
4½s July 1 1964--------J&J	b 3.15	to 2.75	%
4½s July 1 1941--------J&J	b 3.15	to 2.75	%
4½s July 1 1965--------J&J	b 3.15	to 2.75	%
4s 1938 to 1943--------J&J	b 3.15	to 2.75	%
4s 1941 ----------J&J	b 3.15	to 2.75	%
4s Elec Light 1942-----J&J	b 3.15	to 2.75	%
4s 1943 ----------J&J	b 3.15	to 2.75	%
Roanoke 4½s Ref 1936---J&J	b 3.50	to 3.25	%
4½s Street Impt May 1940	b 3.50	to 3.25	%
4½s Pub Bldg 1941--M&N	b 3.50	to 3.25	%
4½s Pub Bldg 1944--M&N	b 3.50	to 3.25	%
4½s Apr 1952---------A&O	b 3.50	to 3.25	%
Staunton 5s 1935-58----M&S	b 4.50	to 3.75	%
Tazewell Co 5s 1936-46---J&J	b 5%	to 4.50	%
Washington Co. sch '35-'39 J&J	b 5%	to 4.50	%

Bonds.	Yield Basis or Bid.	Ask.	To Net.
WASHINGTON			
6s Gen Fund 1935-1946--J&J	b 1.00	to 2%	
4½% Gen. oblig. ----1935-43	b 1.00	to 2.50	%
4% Gen oblig--------1943-50	b 2.30	to 2.90	%
3½% Gen oblig- ----1951-52	------	------	2.90
Cap Bldg rev 4½s 1947 opt 33	100	101	---
Clark Co 5¼s '52 opt '33 A&O	100	101	---
6s 1935-'53 --------M & N	100	101	
Everett—			
5s general oblig 1936--J&D	101	102½	---
Revenue—			
5¼s Water 1936-38-M&S	102	103½	---
5s Water 1945----------	103	104	---
King County—			
4¾s Bridge 1935-1938 M&N	b 1.50	to 2.75	%
4¾s Bridge 1939-1949 M&N	b 3.00	to 4.10	%
4½s 1935-1950-------M&N	b 1.50	to 4.10	%
Pierce Co 5s Sept 1 '35-37Sept	b 1.50	to 3%	
4¾s 1936-'44 ----------	b 1.50	to 3.25	%
Port of Seattle 5s '35-'55 M&S	b 1.00	to 4%	
4½s Jan 1936-1955----J&J	b 1.50	to 4%	
Seattle—6s 1936-41 L&P A&O	b 2.00	to 4.60	%
5½s L & P 1935-43---M&N	b 2.00	to 4.60	%
5s Light & Pow 1942-56A&O	b 4.60	to 4.70	%
4¾ Lt & Pr 1939-'58 M&N	b 4.60	to 4.80	%
Gen oblig 4½s '36-'40-A&O	b 1.50	to 3%	
4½s 1941-1955-----A&O	b 3.10	to 4.20	%
4¼s 1936-1957-----A&O	b 1.50	to 4.20	%
Seattle School Dist No. 1—			
4s 1946-1950 --------M&N	b 4.15	to 4%	
Spokane—			
4½s Park 1963--------J&J	b 3.60	to 3.35	%
4¼s Bridge 1935-36---J&J	b 1.50	to 1%	
4s & 4¼s ref 1935-51------	b .75	to 3.30	%
3½s Ref 1943-'54----J & J	b 3.50	to 3.30	%
4¾s 1936-'54--------M & S	b .75	to 3.50	%
5¾s 1936-'53--------J & J	b .75	to 3.75	%
5s funding 1936-42--------	b 1.00	to 2.50	%
Spokane Water Revenue—			
4¼s-4½s 1935-41-----A&O	b .75	to 2%	
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 3.00	to 3.50	%
4¾sElL&P '42-'46(s-a)-J&J	b 3.25	to 3.75	%
4¾sElL&P '36-'51(s-a)A&O	b 1.50	to 4%	
4s Water 1944-46------J&J	b 3.35	to 3.50	%
Walla Walla—			
4½s G O ref wat 1936-'54--	103	104	
Yakima—			
5¼s G O sewer 1939 M & N	104½	105½	---
5s Wat rev 1935-'51--J & D	b 2.50	to 4.25	%
WEST VIRGINIA			
5s Highway 1935-1946---J&J	b 1.00	to 2.75	%
4½s July 1946-1948------J&J	b 2.80	to 2.75	%
4½s 1945-1954----------J&J	b 2.90	to 2.75	%
4¼s 1935-1943----------J&J	b 1.00	to 2.25	%
4s 1939-1950----------J&J	b 2.00	to 2.95	%
4s July 1948-1952--------J&J	b 2.00	to 2.95	%
3¾s 1951 & 1952--------J&J	b 2.00	to 2.95	%
3½s 1943-1952----------J&J	b 2.25	to 2.75	%
Charleston 4½s '41 opt '27J&J	100½	------	
Charleston S. D.—			
5s 1935-1952----------J&J	b 3.00	to 3.75	%
Clarksburg 5s 1935-1953-A&O	b 3.00	to 3.50	%
Clarksbg S D 5s '41 op '21M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32-M&N	99½	100½	---
Huntington 5s 1944-----Oct	b 4.00	to 3.80	%
Martinsburg 5s '43 op '29 Dec1	100	100½	---
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1935-48--J&J	b 3.00	to 3.80	%
Wheeling 5s W W '35-'52-J&J	b 2.50	to 3.10	%
4s Ref 1935 to 1936---July	b 2.50	to 2.25	%
WISCONSIN			
Eau Claire 4½s W W '35-'44	b 3.10	to 2.85	%
Green Bay—			
4¼s 1936-1947--------A&O	b 3.10	to 2.85	%
6s W W 1936-1960---M&N	b 4.25	to 3.75	%
Madison—			
4½s 1936-1937--------J&D	b 2.25	to 1.75	%
4½s 1938-1949--------J&D	b 3.00	to 2.70	%
Milwaukee—5s '35-'40---J&J	b 3.10	to 2.80	%
5s July 1935-1940------J&J	b 3.10	to 2.80	%
4¼s 1936-1939---------J&J	b 3.10	to 2.80	%
4½s 1935-1945---------J&J	b 3.10	to 2.80	%
4s 1935-1936----------J&J	b 3.10	to 2.80	%
4s 1937-1944----------J&J	b 3.10	to 2.80	%
Milwaukee County—			
4¼s Ct H'ce'35-'50 M&N15	b 3.05	to 2.75	%
4½s Sew Mar 12 '36-'45---	b 3.05	to 2.75	%
4¾s court h'se 1935--J&D16	b 3.05	to 2.75	%
4¾s court h'se '36-'49J&D16	b 3.05	to 2.75	%
Racine —4¾s '35-'57---M&N	b 4.00	to 3.50	%
6s 1935-1941----------F&A	b 4.00	to 3.50	%
Racine Co 5s 1936-1946--J&J	b 4.00	to 3.50	%
4½s 1935-1950---------J&J	b 4.00	to 3.50	%
Superior 4¾s Sch '35-'44-J&J	98	100	---
Wood Co 5s 1937-1938---A&O	b 2.75	to 2.50	%
WYOMING			
4s Road 1951 opt 1941---A&O	b 3.00	to 2.70	%
Natrona Co S D No 2—			
5s 1936-1944----------J&J	b 4.60	to 4.25	%

b Basis. *f* Flat price.

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share.	
Birmingham—						
Birm'ham Tr & Sav						
Common	500,000	170,315	19,427,803	100	------	-----
Preferred	2,000,000					
Ensley Bank & Tr Co	175,000	21,368	612,406	100	------	-----
Industrial Sav Bank	125,000	c 95,846	1,037,593	100	------	-----
First National Bk—						
Common	2,500,000	1,149,927	42,391,635	25	22	23
Preferred	7,500,000			100	------	-----
North Birm Amer Bk	a200,000	i 72,830	803,649	100	------	-----
Woodlawn-American National Bank	a100,000	15,155	368,406	100	90	100
Mobile—						
First Nat Bank	1,000,000	1,152,212	16,314,292	100	200	225
Merchants Nat Bk	1,000,000	1,191,726	12,708,473	20	39	43
Amer Nat Bk&Tr Co	350,000	78,881	1,848,709	70	28	32
Montgomery—						
Alabama Nat Bank	500,000	164,972	2,807,385	10	------	-----
First Nat Bank—						
Common	750,000	612,932	19,536,476	7½	7¾	8
Preferred	500,000			5	------	-----
Union Bk & Tr Co—						
Common	100,000	76,380	1,503,029	7½	------	-----
Preferred	100,000			5	------	-----
Selma—						
City National Bank	400,000	156,885	2,349,160	100		
People's Bk & Tr Co	120,000	17,943	1,059,769	100	No	
Selma National Bank	200,000	211,817	1,436,893	100	recent	
Selma Tr & Sav Bank	350,000	c 153,982	1,419,608	100	sales	

ARIZONA

National Banks March 4 — *State Institutions March 4*

					Nominal. Per share	
Bisbee—						
Miners & Merch Bk	250,000	128,472	3,835,566	100		
Phoenix—						
First Nat Bk of Ariz	300,000	209,530	4,323,359	20		
Phoenix Nat Bank	500,000	421,529	6,269,493	25		
Phoenix Sav Bk & Tr	250,000	158,451	3,569,429	25	No	
Valley Nat Bank—					recent	
Common	260,000	351,463	20,613,915	5	sales	
Preferred	1,240,000			6¼		
Tucson—						
Consolidated Nat Bk	400,000	i 336,546	7,460,470	100		
Sou Arizona Bk & Tr	250,000	285,049	6,095,710	100		

ARKANSAS

National Banks March 4 — *State Institutions March 4*

					Nominal. Per share.	
Fort Smith—						
City National Bank	300,000	89,580	2,384,554	100		
First National Bank	500,000	393,436	6,014,293	100		
Merchants Nat Bank	500,000	525,630	8,591,761	25		
Little Rock—						
Commercial Nat'l Bk	300,000	186,048	4,983,257	20		
Peoples Nat'l Bank	200,000	58,655	2,378,469	25		
Twin City Savs Bk	e100,000	34,777	564,924	25		
Union Nat Bank—					No	
Common	300,000	215,493	5,776,704	20	recent	
Preferred	200,000			20	sales	
W B Worthen Co—						
Common	125,000			50		
Preferred A	300,000	144,406	9,500,029	60		
Preferred B	250,000			100		
Pine Bluff—						
Nat Bank of Comm.						
Common	50,000	26,060	1,145,174	100	------	-----
Preferred	50,000			100		
Simmons Nat Bank	200,000	749,052	8,654,418	100	325	400

CALIFORNIA

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per share.	
Long Beach—						
Calif First Nat Bank	d300,000	i 77,828	3,509,262	20	No	
Farm & Merch Tr Co	100,000	i 182,646	None	100	recent	
Western Tr & Sav Bk	225,000	i173,475	1,999,000	100	sales	
Los Angeles—						
California Bank—						
Common	2,500,000	2,325,774	74,036,987	25	20	-----
Preferred	4,000,000			25	------	-----
California Trust Co	1,000,000	i 731,566	None	k100	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	4,488,304	92,782,712	20	21½	24
Farmers & Mer. Nat	3,000,000	5,070,596	108,991,160	100	330	360
Seaboard Nat Bank—						
Common	1,200,000	527,036	9,199,940	25	12	15
Preferred	300,000				------	-----
Secur-First Nat Bk—						
Common	24,000,000	26920781	495,725,553	25	34¼	35½
Preferred	12,000,000				------	-----
Union Bank & Trust	2,500,000	1,577,985	28,521,116	100	81½	87½
Oakland—						
Central Bkof Oakland	4,146,400	1,448,489	34,787,428	100		
Farmers & Mer Sav	300,000	199,950	8,112,643	100		
Pasadena—						
Citizens Coml Tr & S	300,000	269,703	3,349,373	100	------	200
First Tr & Sav Bk—						
Common	250,000	645,787	12,581,968	25	------	l60
Preferred	750,000			25	------	-----
Pasadena-First N Bk	d 170,000	21,189	751,399	20	------	l120
Security Nat Bank	300,000	272,287	2,522,066	100	------	l250
Sacramento—						
Capital Nat Bank	d1,000,000	516,565	21,540,693	100	No	
Citizens Bk of Sacra	50,000	102,092	908,443	100	recent	
Merchants Nat Bank	d 250,000	65,036	3,588,750	100	sales	
Sumitomo Bk of Cal	145,000	52,637	910,822	100		
SanBernardino—						
American Nat Bank	175,000	40,647	2,433,429	100		
San Diego—						
First Nat T & S Bk	d1,500,000	320,102	22,079,084	100	------	-----
San Diego Tr & S B						
Common	250,000	426,825	9,681,108	25	40	60
Preferred	500,000			25	------	-----
Security Tr & Sav Bk	600,000	80,700	5,258,480	100	20	30
United States Nat Bk	100,000	c 24,480	1,526,448	100	200	250
San Francisco—						
Anglo California National Bank	15,400,000	4,341,495	163,484,290	20	12	12¼
Bank of Calif, N A	8,500,000	6,586,333	90,556,243	100	*152¼	-----
Bank of Canton Ltd	300,000	30,000	111,865	f	------	-----
Bank of Amer Nat Tr & Savs Assoc	50,000,000	i47164,341	978,332,802	25	------	-----
Bank of America	1,500,000	869,118	19,421,642	25	------	-----
Bank of Montreal	1,000,000	181,266	3,647,787	100	------	-----
Canadian Bk of Com	1,300,000	385,085	12,105,006	100	------	-----
Crocker First Nat Bk	6,000,000	7,424,711	114,996,660	100	250¼	280
The San Fran Bank	6,000,000	9,551,539	152,881,445	1000	9,750	-----
Pacific Nat Bank	1,000,000	220,610	6,461,510	100	78	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,404,530	187,574,963	100	237½	240
Yokohama Specie Bk	1,225,000	369,719	4,202,383	p	------	-----
American Tr Co—						
Common	7,500,000	5,271,875	12,038,354	100	------	-----
Preferred	7,500,000			125	------	-----
San Jose—						
First National Bank	600,000	781,988	8,511,744	100	200	225
San Jose Nat Bank	b500,000	i 144,624	2,423,759	25	------	-----
Santa Ana—						
Commercial Nat Bk	d100,000	46,635	1,137,577	25	------	-----
First National Bk—						
Common	500,000	211,628	8,398,696	100	125	-----
Preferred	500,000			100	------	-----
Stockton—						
First National Bank	200,000	484,843	3,608,394	100		
Stockton S & L Bank	1,000,000	806,738	8,883,295	100	No	
Union Safe Deposit Bank	375,000	93,404	2,060,931	100	recent sales	

* Sale price.
a Affiliated with the First National Bank of Birmingham, Ala.
b The San Jose National Bank, San Jose, Calif., went into voluntary liquidation on March 28 1935, and was absorbed by the Anglo-California Bank of San Francisco, Calif.
c Oct. 17 1934
d Common and preferred stock outstanding.
e Twin City Bank succeeded the Twin City Savings Bank of North Little Rock, Ark., on April 4 1935.
f Par $40 Hong Kong money
i Dec. 31 1934.
k All owned by the California Bank, Los Angeles, Calif.
l Last sale price
p Par value 100 yen.

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CANADA (See Page 115)

COLORADO

National Banks March 4 — State Institutions March 4

		Capital.	Surplus & Profits.	Gross Deposits	Par.	Bid.	Ask.
		$	$	$		Nominal. Per	share.
Colorado Spgs.—							
Colorado Sav Bank		50,000	120,773	1,471,269	100		
Colorado Spgs Nat B							
Common		100,000	52,966	1,920,549	100		
Preferred class A		100,000			100		
Exchange Nat Bank		300,000	327,449	6,576,414	100		
First National Bank		300,000	387,270	7,226,568	100		
Denver—							
American Nat Bk—							
Common		250,000	196,772	5,480,241	50		
Preferred		285,000			50		
Central Sav Bk & Tr	a	350,000	69,755	3,168,921	100		
Colorado Nat Bank							
Common		1,000,000	393,690	35,185,855	100		
Preferred		1,500,000					
Colorado State Bank		50,000	71,821	1,138,559	100		
Denver Nat Bank—							
Common		700,000	1,210,347	26,016,686	50	No recent sales	
Preferred		700,000			50		
First National Bank		1,500,000	2,116,494	50,428,882	100		
National City Bank		100,000	17,671	623,993	----		
Union National Bk		100,000	3,618	291,904	100		
U S National Bank		550,000	1,779,152	23,219,601	100		
International Tr Co		500,000	1,569,850	16,220,112	100		
Pueblo—							
First National Bank		500,000	1,098,666	17,198,366	100		
Minnequa Bank		30,000	136,197	1,337,579	100		
Western Nat Bank		100,000	80,580	1,659,411	100		
Pueblo Sav & Tr Co							
Common		100,000	63,416	3,336,742	100		
Preferred		200,000			100		

CONNECTICUT

National Banks March 4 — State Institutions March 4

						Nominal. Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		1,000,000	404,626	18,514,603	20	------	------
Preferred		1,000,000			20	------	------
Black Rock Bk & Tr		100,000	26,941	989,638	40	------	------
Bridgep't City Tr Co		2,000,000	880,753	18,211,120	25	------	------
Fairfield Trust Co		200,000	128,212	1,849,881	100	------	------
North End Bk & Tr							
Common		25,000			25	------	------
1st preferred		125,000	49,550	889,633	100	------	------
2nd preferred		25,000			100	------	------
West Side Bank—							
Common		165,000	189,682	855,751	25	------	------
Preferred		100,000			100	------	------
Hartford—							
Capitol Nat Bk & Tr		300,000	168,811	2,197,173	25	8	11
Conn River Bkg Co		150,000	971,804	6,387,922	30	450	------
First National Bank		1,150,000	681,079	16,377,866	100	90	------
Glastonbury Bk & Tr		100,000	100,348	1,408,438	50	60	70
Hartford Nat Bk & T		4,000,000	4,021,888	51,429,714	10	20½	22½
Industrial Bank		100,000	266,745	------	100	------	------
Phoenix St Bk & Tr		1,600,000	2,270,259	31,486,263	100	170	------
East Hartford Tr Co		100,000	129,436	1,528,297	25	------	15
Hartford-Conn Tr Co		4,000,000	3,631,034	35,226,268	25	57	61
Park Street Tr Co		100,000	143,669	2,396,923	25	17	------
Riverside Trust Co		250,000	147,176	2,490,943	25	11	------
Simsbury Bk & Tr Co		125,000	122,678	1,593,345	25	40	50
So End Bk & Tr Co—							
Common		50,000	44,933	558,346	25	15	16
Preferred		50,000			100	------	------
Travelers Bk & Tr Co		500,000	634,813	10,035,265	100	------	------
West Hartford Tr Co		200,000	216,171	1,942,795	100	------	105
Windsor Trust Co		100,000	119,001	1,313,297	25	------	------
Meriden—							
Home National Bank		500,000	322,712	5,399,341	25	20	25
Meriden Nat Bank		250,000	60,118	1,271,739	50	------	l18
Meriden Tr & S D Co		100,000	c 82,899	5,722	100	------	l140
Puritan Bk & Tr Co		150,000	35,409	1,371,960	25	------	------
New Haven—							
Amer Bank & Tr Co	a	250,000	190,095	1,947,192	100	70	80
First Nat Bk & Tr Co							
Common		630,000			50	40	45
Prior preferred		630,000	910,541	23,788,318	45	------	------
Conv preferred		920,000			100	------	------
New Haven Bk NBA							
Common		800,000	370,119	6,616,234	50	40	45
Preferred		200,000			50	------	------
Second Nat Bank		750,000	876,857	10,757,534	100	66	69
Trademen's Nat Bk							
Common		170,000	62,134	2,117,065	100	100	135
Preferred		180,000			100		
Un & N Haven Tr Co		1,458,700	720,247	12,668,115	100	98	102
New London—							
Nat Bk of Commerce		300,000	487,625	5,001,633	100		
New London City National Bank		325,000	47,239	2,557,116	100	No recent sales	
Union Bk & Tr Co		300,000	175,538	1,310,098	100		
Winthrop Trust Co	a	287,500	27,750	627,355	100		
Norwich—							
Thames Bk & Tr		550,000	227,640	3,014,340	25	17	20
Uncas-Merch Nat Bk		200,000	121,096	1,622,284	100	95	100
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,280,311	9,274,081	100	105	115
Fidelity Title&Tr Co		200,000	637,651	4,725,367	100	------	275
Stamford Trust Co		700,000	1,005,850	6,725,953	100	120	125
Waterbury—							
Citiz & Mfrs' Nat Bk		600,000	627,452	10,105,357	100	125	------
Waterbury Nat Bk—							
Common		500,000	128,873	4,226,788	50	22	------
Preferred		400,000			32	------	------
Colonial Trust Co		1,000,000	2,783,098	7,317,580	100	325	350
Waterbury Trust Co		300,000	171,775	2,649,148	100	30	------

DELAWARE

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Wilmington—						
Central Nat Bank	210,000	320,210	1,456,057	100	100	107
Farmers' Bank	500,000	2,462,932	18,060,479	50	215	225
Industrial Trust Co	1,000,000	759,883	1,501,544	25	12	15
Union Nat Bank	203,175	714,318	2,803,035	25	75	80
Delaware Trust Co	1,000,000	598,721	6,893,670	100	145	155
Equitable Trust Co	1,500,000	2,533,358	10,809,701	25	73	78
Security Trust Co	672,600	726,372	7,646,492	60	120	125
Wilmington Tr Co	4,000,000	10,408,494	32,247,918	50	203	210

DIST. OF COLUMBIA

National Banks March 4 — Other Institutions March 4

						Nominal. Per	share.
Washington—							
Anacostia Bank	a	150,000	35,904	1,308,348	100		
City Bank	a	485,000	129,913	5,188,582	10		
Columbia Nat Bank		250,000	487,547	4,538,176	100		
Bank of Comm & Sav		100,000	182,346	2,107,893	10		
Hamilton Nat Bank		1,000,000	396,041	17,333,746	20		
Liberty Nat Bank		500,000	226,366	4,841,470	100		
Lincoln Nat Bank		400,000	694,932	8,058,099	100		
McLachlen Bkg Corp		350,000	89,538	3,313,031	50		
Nat Bank of Wash		1,050,000	497,674	10,340,641	100		
Nat Capital Bank		200,000	178,498	2,643,625	100	No recent Sales	
Nat Metropol Bank		800,000	1,566,429	25,320,520	100		
Riggs National Bank							
Common		3,000,000	3,236,270	82,750,140	100		
Preferred		1,500,000			100		
Second Nat Bank		600,000	348,286	6,294,191	100		
Secur Sav & Com Bk		600,000	c 186,426	5,554,790	100		
Amer Secur & Tr Co		3,400,000	3,896,632	41,333,255	100		
Nat Sav & Tr Co—							
Common		1,000,000	1,355,834	15,522,157	100		
Capital Notes		1,000,000			----		
Munsey Trust Co		2,000,000	1,199,661	5,149,877	100		
Union Trust Co		2,000,000	714,404	9,596,364	100		
Wash Loan & Tr Co		1,000,000	2,046,998	21,469,753	100		

FLORIDA

National Banks March 4 — State Institutions March 4

						Nominal. Per	share
Jacksonville—							
Atlantic Nat Bank		d3,000,000	857,555	36,824,971	10		
Barnett N B of Jack		1,500,000	650,807	23,281,274	100		
Florida Nat Bank		g1,500,000	622,573	23,281,274	25		
Lakeland—							
Florida Nat Bank	g	100,000	97,398	1,302,612	25		
Miami—							
First National Bank		1,200,000	402,321	26,089,817	100		
First Trust Co		100,000	c 62,013	t 180,207	100		
Florida Nat Bk & Tr	g	400,000	208,914	3,944,420	25		
Little River Bk & Tr		100,000	27,594	855,779	----		
Miami Beach First National Bank		300,000	169,491	9,189,997	100		
Orlando—							
First Nat Bank—							
Common		100,000	77,317	2,680,384	20	No recent sales	
Preferred		100,000			20		
Florida Bank	g	100,000	92,325	3,871,334	100		
Pensacola—							
American Nat Bank		800,000	244,025	4,077,420	100		
Cit & People's Nat Bk		200,000	143,128	2,381,962	100		
St. Augustine—							
Exchange Bk St Aug		50,000	11,300	351,000	100		
St Augustine Nat Bk	h	200,000	23,862	1,385,362	100		
St. Petersburg—							
Florida Nat Bank	g	200,000	171,684	5,331,033	25		
Tampa—							
Exchange Nat Bank		1,250,000	416,012	11,681,474	100		
First National Bank		1,500,000	535,732	12,936,670	100		
First Sav & Tr Co		500,000	135,750	1,313,300	100		
West Palm Beach—							
West Palm Beach Atlantic Nat Bank	d	100,000	52,743	1,991,486	100		
Cent Farmers' Trust		250,000	219,101	4,034,111	100		

GEORGIA

National Banks March 4 — State Institutions March 30

						Nominal. Per	share
Atlanta—							
American Sav Bank		200,000	120,746	355,028	100	------	------
Citiz & So Nat Bank		r5,000,000	2,470,037	66,158,470	†10	13	13½
First Nat Bank		5,400,000	4,080,533	89,948,387	10	22	23
Fulton Nat Bank—							
Common		1,000,000	531,748	24,912,260	100	----	------
Preferred		500,000			100	------	------
Ga Sav Bk & Tr Co		500,000	186,107	1,940,930	100	------	------
Trust Co of Georgia	e	2,000,000	2,087,932	15,022,895	100	315	320

* Sale price.
† Branch of Savannah.
a Common and preferred stock outstanding.
c Dec. 31 1934.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
l Last sale.
r Combined statement.
t Trust funds.
x Ex-dividend.

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GEORGIA

National Banks March 4 — *State Institutions March 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Augusta—	$	$	$		Nominal. Per share.	
Georgia RR Bk & Tr						
Common	750,000	549,382	8,364,932	100	160	165
Debentures	500,000			---		
Citiz & So Nat Bank	r5,000,000	2,470,037	66,158,470	†10	13	13½
Nat Exchange Bank	e 400,000	120,508	2,924,177	100	85	95
Columbus—						
Columbus Bk & Tr	850,000	807,992	5,294,979	100		
Fourth Nat Bank	e 300,000	118,964	1,646,664	100	No recent sales	
Home Savings Bank	150,000	24,944	1,113,998	100		
Merch & Mech Bank	200,000	325,000	1,912,000	100		
First Nat Bk of Col	200,000	90,920	1,260,870	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,470,037	66,158,470	†10	13	13½
City Bank & Tr Co	110,000	66,183	1,139,091	100	------	100
First Nat Bk & Tr Co	e 500,000	181,038	5,974,186	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,470,037	66,158,470	10	13	13½
Liberty Nat Bk & Tr						
Common	e 300,000	163,267	3,769,655	5	------	-----
Preferred	300,000			5	------	-----
Savannah Bk & Tr	700,000	123,045	2,944,748	100	50	50
Citizens Bk & Tr Co						
Common	200,000	67,575	1,253,783	100	------	-----
Debentures	150,000			---		

IDAHO

National Banks March 4 — *State Institutions Dec. 31*

					Nominal. Per share.	
Boise City—						
First NatBk of Idaho						
Common	500,000	214,239	10,451,271	100	No recent sales	
Preferred	300,000					
First Security Bank	i1,235,000	k 705,000	20,000,000	100		
Boise Trust Co	150,000	21,825	62,721	100		

ILLINOIS

National Banks March 4 — *State Institutions March 4*

					Nominal. Per share.	
Aurora—						
Aurora Nat Bank	160 000	34,883	1,748,305	100	No recent sales	
Merchants Nat Bank	400,000	73,473	2,935,048	100		
Old Second Nat Bank	400,000	79,296	2,005,436	100		
Belleville—						
Belleville Bk & Tr Co	150,000	60,815	2,062,007	100	100	-----
Belleville Nat Bank	100,000	17,824	752,616	100	90	-----
Belleville Savs Bank	300,000	263,370	1,758,391	100	------	-----
First National Bank	200,000	263,934	3,413,397	100	200	250
St Clair Nat Bank—						
Common	150,000	149,169	1,891,980	100	100	150
Preferred A	50,000			100	------	-----
Chicago—						
Aetna State Bank—	200,000	27,397	1,154,384	100	------	-----
Am Nat Bk & Tr Co—						
Common	1,000,000	521,729	25,784,608	100	120	130
Preferred	750,000			---	------	-----
Austin State Bank	200,000	25,671	2,381,984	100	------	-----
Beverly State Sav Bk	150,000	16,386	1,313,356	100	25	40
City Nat Bk & Tr Co	4,000,000	1,340,796	95,436,991	100	80	90
Cont Ill N B & Tr Co						
Common	25,000,000	17125 133	835,722,757	33⅓	41	43
Preferred	50,000,000			33⅓		
District Nat Bank—						
Common	100,000	42,207	1,132,570	20	------	-----
Preferred	100,000			30		
Drexel State Bank	450,000	89,252	4,141,872	40	10	18
Drovers Nat Bank	1,000,000	721,399	20,805,178	100	80	90
First National Bank						
Common	25,000,000	16557 122	757,449,386	100	91	94
Preferred	25,000,000			100		
First Nat Englewood	200,000	766,805	6,488,661	100	150	160
Halsted Exch Nat Bk	200,000	37,595	3,387,595	100	60	70
Hamilton State Bk	200,000	26,190	971,397	100	20	30
Kaspar Am State Bk	250,000	35,398	1,059,664	----	------	-----
Lawndale Nat Bank						
Common	250,000	160,461	7,594,924	10	7	10
Preferred	350,000			10		
Liberty Nat'l Bank	300,000	239,870	6,371,066	100	------	-----
Live Stock Nat Bank	1,000,000	898,462	18,316,524	20	------	-----
Main State Bank	200,000	50,884	2,249,850	100	62	67
Merchants Nat Bk	200,000	30,745	1,273,481	100	------	-----
Metrop State Bank	200,000	63,015	1,541,317	100	50	60
Mid-City Nat Bank	400,000	94,056	6,189,420	100	100	120
Milwaukee Av N't Bk	i 200,000	24,245	1,278,361	20	------	-----
Mutual Nat Bk of Ch	300,000	142,001	4,947,733	100	80	100
Nat'l Builders Bank	i 500,000	175,926	4,589,413	50	10	16
Nat'l Boulevard Bk	500,000	444,767	10,844,507	100	160	-----
National Security Bk	200,000	93,825	3,662,918	100	------	-----
Oak Park Tr&Sav Bk	1,000,000	124,338	4,776,677	100	34	44
Personal Ln & Sav Bk	2,000,000	1,338,742	3,220,979	100	97	-----
Pioneer Tr & Sav Bk	750,000	391,466	7,901,336	50	30	40
Sears-Com State Bk	200,000	128,235	5,330,473	25	28	35
Security Bk of Chic	700,000	338,130	5,264	100	------	-----
Skala State Bank	200,000	37,502	1,552,731	100	------	-----
South East Nat Bank	a 200,000	250,000	634,478	----	------	-----
State Bk of Clearing	120,000	22,021	1,367,463	100	------	-----
Terminal Nat Bank	200,000	109,233	3,134,463	20	8½	10½
Univ St Bk of Chic	300,000	81,621	3,688,945	100	35	45
Upper Ave Bank	200,000	139,574	3,349,876	100	75	85
Uptown State Bank	300,000	146,611	4,302,633	100	------	-----
West 31st State Bk	100,000	24,250	331,109	100	------	-----
Western State Bank	200,000	99,311	1,469,236	100	------	-----
Amalg Tr & Sav Bk	450,000	62,422	3,901,090	100	------	-----
Banco di Napoli Tr	300,000	142,165	2,527,333	100	------	-----
Broadway T & S Co	287,000	63,008	9,994	----	------	-----
Chic City Bk & Tr	800,000	938,922	13,006,427	100	55	65
Drovers Tr & Sav Bk	i 650,000	315,766	6,679,892	100	60	70
East Side Tr&Sav Bk	200,000	35,666	418,284	----	------	-----
Harris Tr & Sav Bk	6,000,000	8,717,392	157,100,399	100	190	200
Howard Ave T&S Bk						
Common	200,000	21,687	1,383,398	100	------	-----
Capital notes	100,000					
I-C Bank & Trust Co	200,000	24,190	968,429	20	------	-----
Lake Shore Tr & S Bk	i 800,000	63,385	6,503,712	50	11	15
Lakeview Tr & S Bk	500,000	1,099,577	13,687,516	100	135	150
Mercantile Tr & Sav	600,000	283,882	11,292,707	100	70	80
Merchandise Bk & Tr	500,000	343,906	7,007,893	100	57	60
Northern Trust Co	3,000,000	8,747,713	254,846,085	100	415	420
Pullman Tr & Sav Bk	300,000	229,279	5,276,646	100	160	-----

ILLINOIS

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elgin—	$	$	$		Nominal. Per share.	
Elgin Nat'l Bank	100,000	46,189	1,197,743	100		
First Nat'l Bank	300,000	571,098	5,353,426	100		
Union Nat'l Bank	100,000	164,131	1,464,227	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	627,062	9,406,689	50		
Com Mer Nat Bk&Tr						
Common	1,600,000	1,010,078	19,171,296	15		
Preferred	400,000			20		
First National Bank	660,000	1,221,576	12,168,055	20		
Jefferson Tr &Sav Bk						
Common	200,000	65,561	1,468,844	20		
Capital notes	100,000			---		
South Side Tr & Sa B	150,000	68,807	736,563	100		
Quincy—						
B'dway Bk of Quincy	100,000	11,830	759,606	100	No recent sales	
Ill State Bk of Quincy—						
Common	200,000	39,992	2,391,474	100		
Debentures	200,000			---		
Mercantile Tr & S Bk	200,000	117,784	4,578,628	100		
Peoples Bk of Quincy	100,000	29,564	441,074	100		
S'th Side Bk of Quincy	50,000	16,487	404,494	100		
State St Bk & Tr Co	300,000	88,441	1,317,630	----		
Rockford—						
Illinois Natl Bk & Tr Co	200,000	231,856	6,090,169	100		
Swedish-Am Nat Bk	i 250,000	62,743	2,496,810	100		
Third Nat'l Bank	i 500,000	186,575	5,313,293	100		
Springfield—						
First National Bank	500,000	c 168,270	7,622,796	100		
Illinois Nat Bank—						
Common	150,000	117,601	4,048,854	50		
Preferred	150,000			50		
Springfield MarineBk	500,000	253,009	8,694,645	100		
First State Tr & S Bk	200,000	g 38,075	------	100		

INDIANA

National Banks March 4 — *State Institutions March 4*

					Nominal. Per share.	
Evansville—						
Citizens' Nat Bank	500,000	455,903	10,193,474	100	300	325
Citizens Tr & Sav Bk	100,000	170,737	1,096,389	100		
Lamasco Bank	100,000	14,286	562,486	100	100	125
National City Bank	700,000	325,297	8,798,438	100	225	240
North Side Bank	125,000	14,324	1,164,055	100	------	-----
Old National Bank—						
Common	500,000	203,585	10,080,859	100	250	260
Preferred	650,000			100	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr						
Common	500,000	344,978	10,595,720	20		
Preferred	700,000			20		
Ft Wayne Nat Bank						
Common	320,000	217,020	10,318,606	20	No recent sales	
Preferred	500,000			20		
Dime Trust & Sav Bk						
Common	200,000	n 30,634	716,142	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	938,622	7,270,942	20		
Gary—						
Gary State Bank	400,000	707,013	5,643,172	100		
Gary Tr & Sav Bk	100,000	7,237	926,547	100		
Indianapolis—						
American Nat Bank						
Common	1,000,000	890,842	23,611,651	10	7½	10
Class A preferred	1,800,000			10	------	-----
Fountain Sq State Bk	100,000	97,000	1,166,000	100	------	-----
Indiana Nat Bank	3,000,000	3,503,096	72,865,728	100	180	210
Live Stock Exch Bk	200,000	n 145,661	861,123	100	97	107
Marion Co State Bk	50,000	12,000	280,000	100	------	-----
Merchants' Nat Bk	1,250,000	1,912,231	19,859,222	100	170	183
People's State Bank	450,000	n 181,115	1,799,613	100	------	-----
Bankers Trust Co	500,000	509,565	2,344,409	100	------	-----
Fidelity Trust Co	185,000	n 196,777	1,465,479	100	------	-----
Fletcher Trust Co—						
Common	1,500,000	726,564	28,525,587	100	122	130
Debentures	1,000,000			---	------	-----
Indiana Trust Co	1,000,000	1,211,924	10,957,257	100	156	170
Security Trust Co—						
Common	200,000	n 294,359	3,398,213	100	------	-----
Preferred	200,000			100	------	-----
Union Trust Co	600,000	2,001,730	14,588,188	100	400	500
South Bend—						
City Nat Bank	250,000	78,047	2,251,376	10		
Citizens Tr & Sav Bk	b 500,000	101,934	1,104,730	100		
First Bank & Tr Co	600,000	212,058	5,674,195	100		
Merchants Nat Bank	250,000	67,795	2,646,367	100		
St Joseph L & Tr Co	1,000,000	63,332	2,021,702	100		
Terre Haute—						
Merchants Nat Bk						
Common	200,000	90,577	3,766,210	100		
Preferred	500,000			100		
Terre Haute First Nat Bank—						
Common	500,000	298,437	13,685,956	20		
Preferred	500,000			10		

* Sale price
† Branch of Savannah.
a On March 15 1935, the Comptroller of the Currency issued a charter to the South East National Bank of Chicago, Chicago, Ill., which opened for business on April 6 1935.
b Citizens Trust & Savings Bank of South Bend, Ind., was to reopen on a normal basis on April 1 1935.
c Oct. 17 1934.
d New stock.
e Affiliate of the First National Bank of Atlanta, Ga.
g Sept. 29 1934.
i Common and preferred stock outstanding.
k March 4 1935. *l* Last sale. *n* Dec. 31 1934. *r* Combined statement.
x Ex-dividend.

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IOWA

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Burlington—						
Farmers & Merch S B	50,000	31,753	1,712,475	100		
First National Bank	100,000	41,264	2,097,208	100		
Cedar Rapids—						
Merchants Nat Bank	500,000	1,064,768	27,843,073	100		
People's Sav Bank	250,000	47,892	3,286,015	20		
United States Bank	50,000	28,445	498,469	100		
Council Bluffs—						
City National Bank	150,000	98,516	2,757,845	100		
Coun Bluffs Sav Bk	150,000	166,070	3,878,659	100		
First National Bank.						
Common	50,000	19,926	1,265,655	100		
Preferred	50,000			100		
State Savings Bank	100,000	77,092	1,329,032	100		
Davenport—						
Davenport Bk & Tr	600,000	517,179	18,086,080	100		
Des Moines—					No recent sales	
Bankers Tr. Co Bk—						
Common	250,000	397,111	14,417,510	100		
Preferred A	650,000					
Preferred B	100,000					
Cap City State Bank	150,000	59,913	1,269,097	100		
Cent Nat Bk & Tr Co						
Common	250,000	268,996	19,643,632	100		
Preferred	850,000			100		
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,000,000	731,455	38,753,618	100		
Preferred	3,500,000			100		
Home Savings Bank	150,000	a 29,889	1,693,786	100		
University State Bk	50,000	24,103	2,330,000	100		
Valley Sav Bank	150,000	182,763	3,084,678	100		
Dubuque—						
First National Bank	300,000	410,025	6,660,644	100		
Amer Tr & Sav Bank	250,000	a 30,851	2,649,237	100		
Sioux City—						
First National Bank	400,000	187,790	6,833,864	10		
Live Stock Nat Bank	d 400,000	161,522	6,374,229	h100		
Tey Nat Bank	200,000	334,250	7,539,084	100		
Security Nat Bank	250,000	155,794	4,764,193	100		
Woodbury Co Sav Bk	100,000	28,388	1,483,466	100		

KANSAS

National Banks March 4 — State Institutions March 25

					Nominal Per	share.
Hutchinson—						
American Nat Bank	d 150,000	35,439	1,320,103	100	No recent sales	
Exchange Nat Bank	150,000	89,954	2,511,316	100		
First National Bank	250,000	171,380	5,265,871	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	187,683	11,311,386	10	7	7½
Preferred	450,000			10	9½	10
Exchange State Bank	200,000	131,317	2,195,769	100	100	115
Security Nat Bank						
Common	100,000	51,976	3,436,467	100	120	125
Preferred	100,000			100		
Riverview State Bk	100,000	238,933	2,937,613	100	150	175
Leavenworth—						
First National Bank	150,000	c 119,671	1,978,949	100		
Leavenworth Nat Bk	150,000	174,529	2,846,903	100		
Manufac'rs State Bk	50,000	21,500	875,000	100		
Topeka—						
Central Nat Bank	500,000	280,390	13,481,132	100		
Central Trust Co	400,000	245,096	888,100			
Citizens State Bank	115,000	9,494	532,827	100		
Fidelity Sav State Bk	200,000	41,220	3,114,477	100		
Guaranty State Bank						
Common	50,000	17,691	1,002,279	100		
Preferred	150,000			100		
Kaw Valley State Bk	50,000	30,341	569,688	100		
Merchants' Nat Bk	200,000	116,381	5,935,636	100		
Nat Bank of Topeka	500,000	391,319	10,343,828	100		
State Savings Bank	100,000	35,898	1,310,811	100		
Topeka State Bank	100,000	18,880	1,279,484	100		
Wichita—						
First National Bank	1,000,000	1,171,432	24,808,603	100		
Fourth Nat Bank	1,000,000	652,112	17,187,558	100		
Kansas State Bank	100,000	17,956	760,778	100		
Southwest Nat Bank	200,000	128,325	1,606,636	100		
Union National Bank						
Common	100,000	68,184	2,146,998	62½		
Preferred	100,000			62½		
Union Stock Yds Nat	100,000	13,391	889,643	50		

KENTUCKY

National Banks March 4 — State Institutions March 30

					Nominal Per	share.
Covington—						
Citizens' Nat Bank	200,000	364,320	4,021,927	100		
First Nat Bk & Tr Co						
Common	200,000	84,245	3,748,875	10	No recent sales	
Preferred	250,000			10		
Peop-Lib Bk & Tr Co	650,000	175,808	5,183,923	100		
CovingtonTr&BkgCo	200,000	e 40,053	1,424,386	100		
Lexington—						
Bank of Commerce	435,000	194,430	1,989,109	100	70	100
Citizens Bk & Tr Co.						
Common	200,000	70,000	1,100,000	25	------	------
Preferred	350,000			100	------	------
First Nat Bk & Tr Co	1,000,000	886,886	9,750,852	50	60	65
Second Nat Bank	150,000	313,534	2,916,817	100	275	300
Union Bank & Tr Co	150,000	a 115,001	1,984,058	100	140	150
Security Trust Co	500,000	251,318	3,956,005	100	270	290
Louisville—						
Bank of Commerce	100,000	110,559	1,340,000	10	------	------
Citizens' Union N B	1,000,000	2,692,689	54,156,169	100	f------	400
Fidelity & Colum Tr	2,000,000	1,682,894	6,529,044	100		
First National Bank	1,000,000	2,093,661	32,449,286	100	------	300
Liberty Natl Bk & Tr	2,000,000	125,792	20,272,806	10	------	54
Security Bank	300,000	63,946	2,221,036	100	------	------
KentuckyTitle Tr Co	g1,000,000	1,308,006	3,465,064	100	g------	------
Lincoln Bank & Tr	1,250,000	221,630	10,116,042	100	------	200
Stock Yards Bank	100,000	a 84,220	902,627	100	175	------
Louisville Trust Co	2,000,000	849,466	10,221,431	10	------	------
United States Tr Co	525,000	98,663	1,332,978	100	------	265
Newport—						
American Nat Bank	100,000	129,342	1,292,582	100	------	------
Newport Nat Bank	100,000	392,000	3,360,000	100	------	------
Central Sav Bk & Tr	190,000	53,200	1,250,000	100	------	------

LOUISIANA

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per	share.
Baton Rouge—						
City National Bank						
Common	300,000	111,731	4,491,637	10	------	------
Preferred	300,000					
Louisiana Nat Bank						
Common	300,000	264,143	6,704,706	100	------	------
Preferred	300,000			80	------	------
New Orleans—						
American Bank & Tr	k2,500,000	518,757	19,419,561	100	45	------
Hibernia Natl Bk						
Common	1,200,000	606,050	34,930,506	20	17	------
Preferred	1,500,000			20		
Nat Bk of Commerce						
Common	1,200,000	432,267	30,529,536	20	13½	14
Preferred	1,500,000			20		
Louisiana SB & T Co	208,000	b 59,844	524,369	20	18	20
Whitney Nat Bank	2,800,000	4,904,615	93,554,485	25	56½	------
Shreveport—						
First National Bank	1,000,000	265,571	20,266,366	100	------	------
Commercial Nat Bk	1,000,000	308,756	12,272,430	100	------	------
Cont'l-Am B & Tr Co	950,000	30,260	6,141,289	100	------	------

MAINE

National Banks March 4 — State Institutions March 30

					Nominal Per	share
Augusta—						
First Nat Granite Bk	1,100,000	163,800	6,836,200	100	------	------
Depositors' Trust Co	611,425	336,749	5,979,650	25	30	40
Bangor—						
Merchants' Nat Bk	1,000,000	234,444	8,897,297	100	------	------
Eastern Tr & Bkg Co	200,000	914,896	8,184,094	100	------	------
Merrill Trust Co—						
Common	600,000	407,418	12,860,165	20	------	------
Preferred	2,000,000			100	------	------
Portland—						
Canal National Bank	600,000	421,969	8,225,028	100	65	80
Casco Bk & Tr Co	200,000	a 118,052	2,313,614	25	------	------
First National Bank	400,000	168,557	4,544,607	40	35	40
Nat Bk of Commerce	400,000	176,040	5,501,118	20	20	22
Portland Nat Bank—						
Common	425,000	231,277	12,783,863	50	25	40
Preferred A	850,000			40	------	------
Preferred B	150,000			50	------	------

MARYLAND

National Banks March 4 — State Institutions March 30

					Nominal Per	share
Baltimore—						
Balt Comm'l Bank	500,000	311,551	3,536,178	10	5½	6½
Baltimore Nat Bank						
Common	500,000	630,276	24,333,884	10	------	------
Preferred	1,000,000			20	------	------
Calvert Bank	400,000	344,443	6,933,100	50	40	50
Canton Nat Bank	d 350,000	60,270	3,203,803	100	30	60
Carrollton Bk of Balt	80,000	92,396	1,066,416	10	------	------
Commonw'lth Bank	300,000	192,799	577,706	10	4	10
First National Bank	4,000,000	6,538,906	151,005,117	10	50¾	51¾
Nat Cent Bk of Balt	400,000	520,935	5,777,854	100	135	160
Nat Marine Bank	600,000	504,190	5,640,419	30	28½	34
Western Nat Bank	750,000	521,707	12,462,278	20	29	30
Colonial Trust Co	400,000	286,716	1,910,878	25	20	------
Equitable Trust Co	1,250,000	a1,175,362	22,358,162	100	13½	14½
Fidelity Trust Co	1,000,000	652,162	16,079,585	25	70	------
Maryland Trust Co						
Common	1,000,000	696,370	28,010,144	10	8½	10
Capital notes	2,000,000			---	9	11
Mercantile Tr Co	1,500,000	3,644,542	23,991,028	50	210	214
Real Estate Tr Co	600,000	169,685	1,294,724	100	40	------
Safe Dep & Trust Co	2,000,000	4,358,731	11,255,775	100	585	600
Union Trust Co—						
Common	2,500,000	1,748,253	29,461,539	10	4	5
Capital notes	500,000			---	------	------
Cumberland—						
First Nat Bank	200,000	338,333	4,902,302	100	100	125
Peoples Bank—						
Common	100,000	37,529	1,067,142	25	35	------
Capital notes	100,000					
Second Nat Bank	500,000	209,545	5,791,703	50	75	100
Liberty Trust Co—						
Common	150,000	113,830	2,623,361	15	15	20
Capital notes	300,000				------	------
Frederick—						
Citizens' Nat Bank	100,000	947,679	7,578,786	100	------	------
Comm'l Bank of Md	200,000	120,514	1,592,000	20	------	------
Farm & Mech N Bk	125,000	430,969	3,723,613	25	30	35
Frederick Co Nat Bk						
Common	75,000	78,735	1,176,191	15	------	------
Preferred	75,000			15	------	------
Fr'k Town Sav Inst	150,000	264,013	3,152,650	100	------	------
West Maryland Tr	100,000	22,825	395,539	10	------	------

MASSACHUSETTS

National Banks March 4 — State Institutions March 4

					Nominal Per	share
Boston—						
First National Bank	44,500,000	30,344,681	583,700,706	20	28	28⅜
Merchants' Nat Bk	3,000,000	5,398,410	82,506,878	100	338	345
Nat Rock Bk of Bos	1,500,000	2,880,610	23,712,969	20	45	47
Nat Shawmut Bank	20,000,000	10,502,638	174,592,989	25	16⅛	16½
Second Nat Bank	2,000,000	4,492,871	77,775,627	25	100	105
Web & Atlas N Bk						
Common	500,000	358,033	10,371,216	50	25	30
Preferred	500,000			50		

* Sale price.
a Dec. 31 1934. b Mar. 29 1935.
c Oct. 17 1934.
d Common and preferred stock outstanding.
e June 30 1934.
f Citizens Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member Northwest Bancorporation.
k Stockholders of the American Bank & Trust Co. of New Orleans, La., on Feb. 20 1935 amended the bank's articles of incorporation to permit the increase of its capital from $1,000,000 to $2,500,000, which increase became effective April 1 1935.
l Last sale. x Ex-dividend.

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MASSACHUSETTS

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Boston—						
Banc Com Ital Tr Co	750,000	267,488	c 1,501,946	100	------	----
Boston S Dep & Tr	2,000,000	3,880,302	32,298,017	100	r280	----
Columbia Trust Co	100,000	397,045	c 2,040,239	100	------	----
Day Trust Co	2,500,000	506,664	10,068,113	100	------	----
Fiduciary Trust Co	500,000	590,230	1,377,403	100	------	----
New Eng Trust Co	1,000,000	a2,914,414	31,877,630	100	r400	----
Old Colony Trust Co	t5,000,000	5,150,359	2,408,625	t	------	----
Pilgrim Trust Co	200,000	128,591	3,027,582	100	------	----
State Street Tr Co	3,000,000	3,800,798	c68,631,346	100	175	185
Union Trust Co	k 750,000	496,178	7,261,746	50	------	----
U S Trust Co—						
Common	700,000	617,275	11,472,683	10	5¾	6½
Preferred	1,000,000			10		
Winthrop Trust Co	100,000	123,375	2,434,975	100	------	----
Beverly—						
Beverly Nat Bank	300,000	244,321	3,677,672	100	120	----
Beverly Trust Co	100,000	53,972	c 1,232,763	100	75	----
Brockton—						
Brockton Nat Bank	820,000	204,532	7,465,044	20	------	75
Home Nat Bank	750,000	230,123	7,219,042	100	------	----
Cambridge—						
Cambridge Trust Co	150,000	564,857	c 5,286,249	100	No recent sales	
County Bk & Tr Co	300,000	428,771	4,056,962	10		
Harvard Trust Co	1,000,000	1,151,222	15,630,581	20		
East Cambridge						
Lechmere Nat Bank	200,000	152,286	2,566,476	100	------	l125
Fall River—						
Fall River Nat Bank	400,000	182,950	5,977,819	100	------	97
Durfee Trust Co	1,200,000	288,132	c 6,930,530	100	92	96
Fall River Trust	300,000	84,729	c 3,006,682	100	65	80
Fitchburg—						
Safety Fund Nat Bk	500,000	657,449	6,348,013	100		
Gloucester—						
Cape Ann Nat Bank	150,000	267,208	2,670,951	100	No recent sales	
Gloucester Nat Bk of Glou	120,000	150,024	1,475,728	10		
Gloucester S D & Tr Co	400,000	40,815	c 3,584,786	20		
Haverhill—						
Haverhill Nat Bank	200,000	927,775	6,122,010	100	------	260
Merrimack Nat Bank	300,000	129,354	2,649,330	10	------	----
Holyoke—						
Holyoke Nat Bank—						
Common	200,000	56,518	7,603,693	50	24	----
Preferred	500,000			50	------	----
Park National Bank						
Common	100,000	218,256	2,609,618	100	35	----
Preferred	150,000			100	------	----
Hadley Falls Tr Co	k1,400,000	215,046	8,909,586	20	2	5
Lawrence—						
BayStateMer Nat Bk	600,000	263,724	5,944,667	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	255,508	3,178,986	100	90	----
Union Old Lowell National Bank	1,000,000	469,553	10,442,140	25	s 19	22
Lynn—						
Central Nat Bank—						
Common	200,000	247,249	3,064,638	50	------	----
Preferred	200,000			50	------	----
Manufac'rs Nat Bk	200,000	286,537	2,711,938	100	100	----
National City Bank						
Common	200,000	63,129	3,063,332	50	------	----
Preferred	250,000			50	------	----
Essex Trust Co	250,000	405,609	2,592,817	100	165	----
Lynn S Dep & Tr Co	100,000	626,735	c 3,256,885	100	385	----
Security Trust Co	200,000	953,325	8,669,118	20	70	----
New Bedford—						
First National Bank	k1,000,000	157,232	7,188,863	50	7½	8½
Merchants Nat Bk—						
Common	500,000	392,120	7,821,378	20	33	35
Preferred	250,000			20	20	21
Safe Deposit Nat Bk						
Common	250,000	247,455	5,565,809	12½	11½	12½
Preferred	350,000			12½	12	13
Peabody—						
Warren Nat Bank						
Common	200,000	57,276	1,706,103	100	------	10
Preferred	150,000			100	------	100
Salem—						
Merchants Nat Bank	650,000	53,352	3,541,796	50	------	14
Naumkeag Tr Co—						
Common	250,000	245,564	5,983,216	10	------	16
Preferred A	200,000			10	------	----
Preferred B	200,000			10	------	----
Springfield—						
Springfield Nat Bank						
Common	1,000,000	286,814	13,264,907	10	2	5
Preferred	1,500,000			10	------	----
Third Nat B&T Co—						
Common	1,500,000	1,847,452	26,669,549	100	145	155
Preferred	500,000			100		
Springfield S D & Tr	1,000,000	1,050,924	11,966,139	25	35	39
Union Trust Co	1,000,000	1,574,322	12,351,953	25	37	41
West Springfield Tr	195,000	94,612	1,371,679	25	------	----
Taunton—						
Machinists' Nat Bk	200,000	265,112	1,812,554	100	------	----
Bristol County Tr	300,000	319,224	4,111,775	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	420,193	14,417,187	100	------	44
Preferred	1,000,000			100	------	----
Guaranty Bk & T Co	200,000	150,689	2,629,466	10	------	15
Worcester Co Tr Co						
Common	1,000,000	1,381,924	29,794,693	10	5	----
Class A	2,000,000			10	9	11

MICHIGAN

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Nominal Per share	
Bay City—						
Bay City Bank	300,000	62,617	2,848,943	100	------	----
Natl Bk of Bay City	400,000	191,438	4,704,864	100	------	----
People's Commercial & Savings Bank	500,000	419,952	8,476,859	100	------	----
Detroit—						
Com'wealth-Com'l State Bank—						
Common	500,000	484,972	40,104,323	50		
Preferred	2,500,000			50		
Detroit Savings Bank						
Common	1,500,000	1,000,000	88,107,808	20		
Preferred	4,000,000			20		
Mfrs National Bank	3,000,000	2,497,184	85,117,053	50		
Nat Bank of Detroit—						
Common	5,000,000	8,952,762	287,472,338	10		
Preferred	11,750,000			25		
United Savings Bank						
Common	500,000	678,351	15,810,573	10		
Preferred	1,000,000			10	No recent sales	
Bankers Trust Co	1,000,000	703,050	g 428,508	100		
Equitable Trust Co—						
Common	500,000			20		
Class "A" pref	101,260	a10,893	g 1,590,885	20		
Class "B" pref	123,530			20		
Detroit Trust Co—						
Common	1,150,200	2,071,264	g10,803,158	20		
Preferred	1,987,096			20		
Highland Park Trust	500,000	n 76,910	1,110,927	100		
Un Guardian Tr Co	500,000	348,961	g 4,635,596	100		
Flint—						
Cit Com & Savs Bk	d 500,000	722,605	13,660,580	20	20	25
Genessee Co Savs Bk	700,000	65,506	4,743,593	20	------	----
Nat Bank of Flint						
Common	300,000	232,810	3,825,556	20	------	----
Preferred	e 200,000			20		
Grand Rapids—						
Central Bank	250,000	77,654	749,483	20	8	12
Nat Bk of Grand Rap						
Common	500,000	303,011	6,711,022	20	8	10
Preferred	240,000			20	------	----
Peoples Nat Bank—						
Common	400,000	119,049	5,898,086	10	3	6
Preferred	500,000			10	------	----
Old Kent Bank—						
Common	1,000,000	558,456	31,236,897	10	5	7
Preferred	2,500,000			10	------	----
Grand Rapids Tr Co	750,000	402,304	g 507,684	100	50	100
Union Bank of Mich	350,000	105,561	1,527,359	50	------	1
Michigan Trust Co	1,200,000	532,858	g 1,520,255	30	10	15
Saginaw—						
Saginaw State Bank	400,000	80,352	1,165,225	20	------	----
Second Nat Bank & Tr Co	1,250,000	1,051,705	17,340,088	100	------	l100

MINNESOTA

National Banks March 4 — *State Institutions April 18*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Nominal Per share	
Duluth—						
Bank of Comm & Sav	100,000	26,031	418,492	100		
City National Bank	600,000	340,121	4,830,760	100		
Duluth Nat Bank	200,000	h 23,559	1,359,820	100		
First & Amer Nat Bk						
Common	1,500,000	688,670	24,388,611	100		
Preferred	1,500,000			100	No recent sales	
Minnesota Nat Bank of Duluth	400,000	220,451	4,326,646	100		
Northern Nat Bank	1,000,000	271,569	6,907,923	100		
Pioneer Nat Bank	100,000	24,297	840,754	100		
Western Nat Bank	k 150,000	14,464	658,714	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 200,000	69,131	1,502,042	b	------	----
Central Nat Bank	k 200,000	16,489	1,364,242	t	------	----
Fifth No'west'n N B	100,000	a 16,165	1,013,973	t100	------	----
First Nat Bk & Tr Co	b6,000,000	5,685,047	131,741,216	b	------	----
Hennepin State Bank	b 100,000	41,963	680,780	100	------	----
Marquette Nat Bank	400,000	119,375	3,411,416	100	------	----
Midland NatBk & Tr	1,000,000	312,293	12,629,247	t	------	----
Minnehaha Nat Bk	b 100,000	35,010	1,170,489	b	------	----
N'western Nat B & T						
Common	5,000,000	1,326,763	109,501,352	100	t †4	4¼
Preferred	5,000,000			100		
Produce State Bank	b 100,000	39,203	968,213	b	------	----
2d Northwest State	t 50,000	15,300	939,580	t	------	----
Third N'west'n N Bk	t 200,000	52,328	1,075,093	t	------	----
4th Northwest Nat'l	k 125,000	122,197	2,219,546	t	------	----
Rochester—						
First National Bank	p 200,000	137,702	4,174,258	p100	No recent sales	
Union Nat Bank	k 150,000	43,900	1,398,812	100		
St. Paul—						
American Nat Bank	2,500,000	513,110	26,019,607	100	------	----
Commercial State Bk	250,000	89,055	3,238,717	100	------	----
Drov ExchState Bank	o 275,000	a 36,183	1,606,714	100	------	----
First National Bank	p6,000,000	5,484,243	114,896,124	p100	z ------	l 8½
First State Bank	p 100,000	a 71,003	1,766,627	100	------	----
EmpireNatBk&TrCo	t 500,000	134,855	7,278,010	100	------	----
Stock Yards Nat Bk	k 450,000	109,702	4,048,511	t	------	----
Midway Nat Bank—						
Common	100,000	69,980	3,474,791	100	------	----
Preferred	200,000			100	------	----
First Trust Co	p1,000,000	153,722	------	p100	------	----

* Sale price.
† No par.
a Dec. 31 1934.
b First National Group.
c Includes savings deposits.
d Stockholders of the Citizens Commerce & Savings Bank of Flint, Mich., voted on April 24 1935 to increase its capital by the issuance of $500,000 of preferred stock.
e Preferred stock of the National Bank of Flint, Flint, Mich., in the amount of $300,000 was retired on Feb. 1 1935.
g Trust balances.
h June 30 1934.
t Member of Northwest Bancorporation
k Common and preferred stock outstanding.
l Last sale.
n March 5 1934.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
s Old stock.
t Affiliate of First National Bank of Boston.
x Ex-dividend.
z First Bank Stock Corp.

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MISSISSIPPI

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share	
Jackson						
Capital National Bk—						
Common	150,000	163,729	5,696,753	30		
Preferred	200,000			40		
Depos Gu Bk & TrCo	665,000	57,706	6,543,672	100		
Jackson-State N Bk	300,000	275,056	7,165,304	100		
Meridian—					No recent sales	
Citizens Nat Bank	300,000	52,727	2,509,809	100		
First National Bank	400,000	78,037	2,241,229	100		
Mer & Farmers Bank	250,000	15,406	2,368,082	50		
Vicksburg—						
First Nat & Tr Co k	700,000	115,861	5,018,383	20		
Merch NatBk&Tr Co	300,000	230,227	4,276,268	100		

MISSOURI

National Banks March 4 — State Institutions April 15

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—					Nominal Per share	
Baltimore Bank	100,000	34,479	1,238,198	100	67	75
City Nat Bk & Tr Co	600,000	906,504	14,575,086	100	180	205
Columbia Nat Bank	500,000	68,404	4,226,628	100	35	45
Community State Bk	100,000	38,071	701,300	100	65	-----
East Side Bk of Com	200,000 c	41,164	1,143,308	100	110	-----
First National Bank	2,000,000	3,435,101	115,249,751	100	390	420
Inter-State Nat Bank	500,000	668,835	23,119,414	100	150	180
Linwood State Bank	100,000	28,664	780,833	100	80	-----
Merchants Bank	200,000	143,831	2,718,419	100	180	200
Merc Home Bk & Tr						
Common	200,000	266,118	6,324,562	100	150	200
Capital notes	200,000					
Missouri Bk & Tr Co						
Common	80,000	40,000	1,205,517	100	130	150
Preferred	120,000			100		
Park National Bank	50,000	8,355	961,539	100	80	110
Plaza Bank of Comm	200,000	36,107	1,477,867	100	110	-----
Produce Exch Bank	100,000	119,896	2,238,544	100	100	----
Traders' Gate City Nat'l Bank k	550,000	115,906	7,691,569	62½	60	70
Southeast State Bk	100,000	35,693	823,666	100	60	80
Stock Yards Nat Bk	300,000	267,027	5,525,369	100	225	-----
Union Nat Bank—						
Common	900,000	518,234	22,816,152	10	6½	7½
Preferred	1,350,000			15		
Westport Ave Bank	100,000	156,667	1,354,462	100	125	150
West Side Bk of Com	100,000	37,239	583,642	100	75	100
Union Av Bk of Com	100,000	108,910	739,371	100	200	-----
University Bank	100,000	5,635	290,000	100	------	80
Commerce Trust Co	6,000,000	3,269,869	135,786,002	100	98½	105
St. Joseph—						
American Nat Bank	200,000	259,252	8,164,369	100		
Burnes Nat Bank	200,000	169,115	3,633,739	100		
First National Bank	500,000	386,058	6,625,693	100	No recent sales	
First Trust Co	100,000	123,474	2,879,022	100		
FirstStJoeSt'kYdsBk	250,000	38,142	3,661,556 s	---		
Tootle-Lacy Nat Bk	200,000	218,195	7,096,236	100		
Empire Trust Co	200,000 c	81,070	1,944,080	100		
Missouri Vall Tr Co	140,000	58,212	943,817	100		
St. Louis—						
Amer Exch Nat Bank						
Common	107,500	41,632	1,304,975	20	------	------
Preferred	92,500			20	------	------
Baden Bank	415,000	------	2,114,010	100	------	------
Boatmen's Nat Bk—						
Common	2,000,000	1,074,190	40,679,769	20	28½	30
Preferred	500,000			100	------	------
Bremen Bk & Tr Co	700,000	130,071	4,998,235	100	45	------
Cass Bk & Tr Co	600,000	128,176	4,727,979	100	------	------
First Nat Bank—						
Common	10,200,000	4,369,152	194,166,941	17	19	20
Preferred	2,000,000			---	------	------
Jefferson Bk & T Co—						
Common	200,000			100	------	------
Capital notes A	150,000	13,856	2,100,371	---	------	------
Capital notes B	100,000			---	------	------
Jeff-Gravois Bank	640,242	27,276	4,615,520	100	------	------
Lemay Ferry Bank—						
Common	50,000	31,348	696,532	100	------	------
Preferred	50,000			100	------	------
Manufacturers Bank & T Co—Common	600,000	429,518	7,658,822	20	10	------
Manchester Bank	1,000,000	74,373	3,580,645	100	------	------
Mutual Bk & Tr Co	200,000	82,474	3,748,879	50	------	------
Plaza Bank (The)	200,000	157,032	2,494,064	20	------	------
Sec Nat Savs&Tr Co						
Common	350,000	325,544	15,176,612	100	110	115
Preferred	500,000			100	------	------
South'n Com & Sav	425,000 c	51,558	2,956,761	100	------	------
South Side Nat Bk—						
Common	400,000	114,163	2,861,428	---	------	------
Preferred	300,000			---	------	------
Telegraphers Nat Bk	500,000	136,838	4,861,210	100	------	------
Tower Gr Bk & TrCo	800,000	380,611	11,498,586	100	125	135
United Bk & Tr Co	1,000,000	261,753	7,422,519	100	50	55
Chippewa Trust Co	340,000 c	9,201	1,960,751	100	------	------
Easton-Taylor Tr Co	200,000	30,249	1,511,386	100	------	100
Lindell Trust Co	350,000 c	152,468	3,058,393	100	100	110
Merc Com B & T Co—	10,000,000	3,990,665	127,587,809	100	85	87
Mercantile-Commerce Nat'l Bank	350,000	173,265	4,084,937	100	------	------
Miss Val Trust Co—						
Common	6,000,000	1,762,996	75,221,314	100	90	93
Capital notes	500,000			---	------	------
Mound City Tr Co	253,570	10,646	1,452,926	100	------	------
North St Louis Tr Co	300,000	171,073	3,190,000	20	------	------
Northwest'n Tr Co	1,050,000	67,677	6,169,595	---	15	50
WebsterGroves Tr	100,000	132,641	2,121,027	100	------	------
Springfield—						
Citizens' Bank	100,000 o	60,000	1,300,000	100	------	------
Union Nat Bank	600,000	286,742	9,293,243	100	------	------
Southern Missouri Tr	100,000	49,865	2,108,359	100	------	------

MONTANA

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Billings—						
Midland Nat Bank	200,000	131,939	3,761,816	100		
Montana Nat Bank	150,000	127,979	1,931,223	100		
Sec Tr & Savs Bank	175,000	42,889	2,172,994	100		
Butte—					No recent sales	
First National Bank	300,000	583,109	10,493,433	100		
Miners Bk & Tr Co	100,000	19,704	793,653	100		
Metals Bk & Tr Co g	800,000	346,587	8,486,608 g	---		
Helena—						
First Nat Bk & Tr Co k	600,000	426,020	9,484,144 g	---		
Union Bk & Tr Co—						
Common e	100,000	60,925	6,154,825	100		
Preferred	400,000			100		

NEBRASKA

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—					Nominal Per share.	
Cont Nat Bank—						
Common	e200,000	108,095	8,455,672	100	------	------
Preferred	300,000			100	------	------
First National Bank	850,000	414,877	17,804,622	100	110	125
Nat Bk of Commerce	300,000	396,411	10,820,090	100	125	200
Omaha—						
First Nat Bank—						
Common	250,000			20		
Preferred A	1,000,000	668,376	30,426,653	20		
Preferred B	500,000			20		
Live Stock Nat Bank	450,000	215,202	10,367,817	100		
Omaha Nat Bank—					No recent sales	
Common	1,250,000	381,445	37,869,304	100		
Preferred	1,145,000			100		
Packers' Nat Bank:						
Common	100,000	33,832	2,475,998	100		
Preferred	100,000			100		
South Omaha Sav Bk	25,000 c	45,165	806,485	25		
Stock Yards Nat Bk						
Common	e250,000	197,789	6,519,632	100		
Preferred	1,000,000			100		
U S Nat Bank	e1,100,000	756,844	27,108,630	100		

NEVADA

National Banks March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reno—					Nominal Per share.	
First Nat Bk in Reno d	250,000	570,300	11,579,028	100	------	------

NEW HAMPSHIRE

National Banks March 4 — State Institutions Dec. 31

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Manchester—					Nominal Per share.	
Amoskeag Nat Bank	200,000	830,791	4,834,904	100		
Manchester Nat Bk	150,000	512,900	2,556,860	100		
Merchants Nat Bank	200,000	124,274	3,157,576	100		
Nashua—						
Indian Head Nat Bk	200,000	349,671	4,952,363	100	No recent sales	
Nashua Trust Co	400,000	428,526	5,133,738	100		
SecondNat of Nashua	900,000	337,264	6,176,191	100		
Portsmouth—						
First National Bank						
Common	250,000	c86,657	2,909,927	100		
Preferred	250,000			100		
New Hamp Nat Bk	200,000	37,156	1,201,298	100		

NEW JERSEY

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlantic City—					Nominal Per share	
Boardwalk Nat Bank	400,000	650,592	3,217,712	100		
Bankers Trust Co—						
Common	120,000	57,076	1,552,952	100		
Preferred	343,550			10		
Guarantee Trust Co—						
Common	500,000	f6049,910	2,355,356	10		
Preferred	2,356,562			10		
Equitable Trust Co—						
Common	225,000	f2011,383	1,080,370	100	No recent sales	
Preferred	1,184,612			10		
Asbury Park—						
AsburyPkNatBk&Tr k	600,000	190,388	4,185,470	100		
Asbury Park & Ocean Grove Bank	cm600,000	34,217	1,199,940	20		
	prf300,000			10		
Seacoast Trust Co	100,000	50,494	364,256	5		
Bayonne—						
Broadway Nat Bk i	------	------	------	----	------	------
Bayonne Trust Co	400,000	155,334	8,725,626	100		
Mechanics' Trust Co a	500,000 u	807,606	7,237,561	25		
Bridgeton—						
Bridgeton Nat Bank	250,000	159,156	1,612,921	100	35	40
Cumberland Nat Bk k	600,000	216,588	4,517,723	100	75	85
Farm & Mer Nat Bk k	250,000	106,431	1,236,668	20	15	20

* Sale price.

a Funds of the Mechanics Trust Co. of Bayonne, N. J., tied up since Jan. 2 1934, when the bank was placed under the restrictions of the Altman Act, were loosened the week of March 25 with a cash payment of 15% to depositors.

c Dec. 31 1934.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancorporation.

f Includes reserves.

g Member First Bank Stock Corp.

i Mechanics' National Bank of Bayonne, Bayonne, N. J., on March 23 1935 changed its title to "The Broadway National Bank of Bayonne."

k Preferred stock and common stock outstanding.

l Last sale.

o June 30 1933.

s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.

u Dec. 31 1933.

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NEW JERSEY

National Bank March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Camden—						
FirstCamNatB&TCo	2,250,000	518,900	20,749,285	12½	10	11
Camden S D & Tr Co	d3,300,000	748,714	21,810,423	25	13	14½
Merchantville Nat'l Bank & Trust Co	225,000	115,842	1,008,888	10	5	10
West Jersey Trust Co	825,000	560,118	6,364,151	10	6	8
East Orange—						
Ampere Bank & TrCo	d 300,000	106,037	1,884,171	100	------	100
Essex Co Trust Co	500,000	438,069	9,520,938	100	115	-----
Sav Inv & Trust Co:						
Common	300,085	296,374	19,012,675	25	1½	2½
Preferred A	1,500,000			25	------	------
Preferred B	1,374,575			25	7	9
Elizabeth—						
Elizabethport BkgCo	500,000	132,117	4,855,335	100	50	-----
Nat'l State Bank—	d1,310,000	148,707	13,994,504	25	------	30
Central Home Tr Co	d 500,000	55,683	3,426,277	100	50	-----
Elizabeth Trust Co	d1,024,040	167,683	2,835,535	10	------	-----
Union Cty Tr Co—						
Common	300,000	565,148	8,964,920	10	------	-----
Preferred (4%)	450,000			25	------	-----
Preferred	1,000,000			10	------	-----
Hoboken—						
Columbia Trust Co	100,000	32,212	1,136,226	100	18	-----
Jefferson Trust Co	800,000	u 504,647	2,487,928	100	------	4
Seaboard Trust Co	500,000	583,946	1,128,559	10	2	3½
Jersey City—						
First National Bank	2,225,000	1,079,534	37,875,369	100	48	53
Franklin Nat Bank	d 650,000	7,166	3,280,839	100	12	16
Hudson Co Nat Bk—						
Common	1,250,000	271,341	29,540,048	25	6	8
Preferred	1,500,000			30	------	-----
Bergen Trust Co	200,000	84,142	682,410	100	15	-----
Commercial Tr N J	3,400,000	4,227,719	57,986,545	25	33	36
N J Title Guar & Tr	2,035,000	1,065,707	23,568,300	25	5½	7½
North Bergen Tr Co	150,000	31,746	719,503	100	-----	---
Trust Co of N J—						
Common	2,850,000	1,938,629	51,534,835	25	3¼	4¼
Preferred A	3,000,000			5	------	-----
Preferred B	2,000,000			5	------	-----
West Bergen Tr Co	d 400,000	9,916	2,071,871	25	3	5
Long Branch—						
Long Branch Bkg Co	300,000	163,697	2,303,474	100	------	125
Morristown—						
First National Bank	250,000	361,803	5,626,641	25	------	l50
National Iron Bank	d 650,000	204,924	6,503,320	10	------	l 8
American Trust Co	d 200,000	62,056	1,249,583	100	------	-----
Morristown Trust Co	600,000	469,572	7,922,261	15	------	l25
Mt. Holly—						
Union Nat Bk&TrCo	200,000	435,718	2,453,862	50	125	150
Farmers' Trust Co	100,000	138,450	1,211,499	50	------	80
Newark—						
Lincoln Nat Bank	600,000	v 396,375	12,959,276	25	27	30
Franklin Wash Tr Co	d 884,000	v 226,654	4,758,946	8	2	4
Marzano State Bk & Tr Co	150,000	82,942	885,252	100	125	-----
Mt Prospect Nat Bk	d 150,000	21,650	1,002,287	100	40	-----
Nat Newark & Essex Banking Co	3,000,000	1,119,924	38,145,436	100	97	102
National State Bank	500,000	1,048,209	20,826,138	100	320	----
Central Bk & Tr Co						
Common	50,000	39,575	270,129	12½	------	-----
Preferred	50,000			100	------	-----
Clinton Trust Co	d 776,979	f 526,979	1,957,377	25	------	-----
Columbus Trust Co	400,000	64,654	1,641,824	25	10	15
D'Auria Bk & Tr Co	100,000	v 34,165	1,105,655	10	------	-----
Federal Trust Co	1,622,500	1,350,808	30,541,418	10	12	13
Fidelity Un Tr Co—						
Common	4,000,000	3,770,157	130,119,807	10	18¼	19¼
Preferred	7,000,000			8¾	------	-----
Merch & Newark Tr	2,500,000	2,196,362	17,528,828	25	26	29
Union National Bk	d 387,500	52,846	3,051,647	50	------	-----
United States Tr Co	600,000	561,183	2,550,178	25	20	25
West Side Trust Co	1,075,000	264,483	8,075,485	25	b 17	18
New Brunswick						
Nat'l Bank of N J—						
Common	250,000	245,782	9,604,300	25	------	-----
Preferred A	750,000			15	------	-----
Preferred B	500,000			50	------	-----
Peoples Nat Bk—						
Common	200,000	275,175	5,005,597	100	------	-----
Preferred	250,000			100	------	-----
New BrunswTrCo—						
Common	300,000	f283,711	2,120,594	10	------	-----
Preferred	472,423			10	------	-----
North & West Hudson—						
1stNat Bk of Un City	300,000	108,581	4,489,949	100	10	15
Nat Bk of W N Y—						
Common	100,000	13,091	569,231	50	------	-----
Preferred	50,000			50	------	-----
Hamilton Nat Bank of Weehawken	150,000	v 18,527	1,239,824	100	10	15
Liberty National Bk Guttenberg	100,000	25,351	801,398	20	20	25
Merchants TrUnCity	d1,200,000	351,055	5,693,964	20	3	5
Comw'lth Tr Un City	600,000	97,000	4,909,000	20	4	5
Gutt'b'g Bk & Tr Co	100,000	104,442	2,557,081	100	100	150
PkTr Co Weehawken	h 350,000	219,793	1,208,665	h100	------	-----
Trust Co of New Jersey, West N Y	h200,000	114,406	1,692,354	h100	------	-----
Weehawken Tr Co	400,000	453,186	6,449,800	10	7	9
Huds Tr Co Un City	1,000,000	1,775,355	27,214,845	25	40	45
Woodcliff Trust Co	145,000	22,843	932,547	100	5	10
Passaic—						
Passaic N Bk&Tr Co	2,750,000	458,549	28,210,212	25		
People's Bk & Tr Co	1,000,000	111,442	3,727,588	25		
Plainfield—						
First National Bk	220,000	t 21,029	4,116,115	10	No recent sales	
Plainfield Nat Bank	175,000	110,231	1,171,934	25		
Mid-City Trust Co	d 100,000	26,443	872,689	100		
Plainfield Trust Co	1,400,000	220,972	16,632,735	100		
State Trust Co	262,500	v 77,330	3,251,918	100		
Paterson—						
First National Bk—						
Common	680,000	289,287	11,793,916	100	90	100
Preferred	750,000			60	------	-----
Haledon Nat Bank	d 60,000	33,293	778,656	100	------	125
Nat Un Bk in Pat'son	d200,000	43,398	1,054,049	20	------	-----
Paterson Nat Bank—						
Common	600,000	790,147	12,158,398	50	30	-----
Preferred	1,000,000			20	------	-----
Second Nat Bank—						
Common	1,500,000	527,193	16,468,775	50	40	60
Preferred	250,000			50	------	-----
Paterson Sav Inst	1,000,000	1,837,000	28,563,000	25	------	-----
Prospect Pk Nat Bk						
Common	100,000	v 141,298	2,588,587	50	100	125
Preferred	75,000			50	------	-----
Citizens Trust Co—						
Common	600,000	643,561	9,598,312	25	35	-----
Preferred	600,000			12½	------	-----
Hamilton Trust Co—	1,325,000	427,187	4,047,292	10	------	-----
Security Trust Co	100,000	t 36,059	255,070	20	------	-----
U S Trust Co—						
Common	600,000	400,285	12,929,375	100	------	125
Preferred	750,000			50	------	-----

NEW JERSEY

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal Per share.	
Trenton—						
Broad St Nat Bank	d1,000,000	793,635	15,062,258	100	250	275
First-Mech Nat Bk	5,200,000	533,696	35,333,229	50	10	12
H'nover Capital TrCo	300,000	199,341	2,240,377	50	------	-----
Prospect Natl Bank	200,000	45,960	476,342	100	12	18
Security Nat Bank	200,000	63,378	666,060	100	------	-----
Trenton Banking Co	1,000,000	1,097,568	28,630,624	50	85	90
Trenton Trust Co	d5,400,000	822,309	19,346,273	50	10	12
Woodbury—						
Farm & Mechanics' National Bank	100,000	488,437	2,221,080	10	45	60
First Nat Bk & Tr Co	200,000	475,480	2,575,452	50	------	-----
Woodbury Trust Co	100,000	396,330	1,381,655	10	------	-----

NEW YORK

National Banks March 4 — State Institutions March 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
					Nominal Per share.	
Albany—						
Mech & Farmers Bk	250,000	1,188,789	2,833,119	100	475	----
Nat Com Bk & Tr Co	1,500,000	5,038,510	69,480,479	100	315	325
N Y State Nat Bank	d3,500,000	2,310,000	50,928,926	100	165	-----
First Trust Co	3,000,000	g1,178,096	29,967,209	100	------	-----
Auburn—						
Nat Bank of Auburn	700,000	253,037	6,456,434	100	------	-----
Auburn Trust Co	d 750,000	86,021	5,067,594	100	------	-----
Binghamton—						
City National Bank:						
Common	200,000	499,490	8,255,474	100	400	450
Preferred	500,000			100	------	-----
First National Bank:						
Common	600,000	354,492	9,262,702	100	------	-----
Preferred	500,000			80	------	-----
Marine Midl'd Tr Co						
Common	i500,000	352,352	6,018,302	50	100	150
Capital notes	270,000			---	------	-----
Brooklyn—*State Bank & Trust Co. returns date Mar 30 1935. Nat. banks Mar. 4 '35*						
Bensonhurst Nat Bk	200,000	55,700	1,601,000	100	30	-----
Citizens Bk of Bklyn	250,000	25,126	1,715,474	100	------	-----
Flatbush Nat Bank	d 425,000	67,924	1,685,313	100	25	35
Fort Greene Nat Bk	500,000	68,500	3,440,600	70	------	-----
Kingsboro Nat Bank	500,000	236,100	2,157,200	100	55	-----
Lafayette Nat Bank	1,000,000	141,700	3,598,700	100	------	-----
People's Nat Bank	550,000	161,100	4,997,100	100	48	58
Brooklyn Trust Co:						
Common	8,200,000	5,355,724	104,367,902	100	79	84
Kings Co Trust Co	500,000	6,114,600	34,304,500	100	1645	1695
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	6,027,904	47,220,477	10	10	12½
Debentures	3,000,000					
Lincoln-E Side N Bk	d 200,000	38,716	1,813,695	10	------	-----
Mfrs & Trad Tr Co:						
Common	5,000,000	4,329,394	86,320,162	10	15	17½
Capital notes	5,000,000			---		
Marine Trust Co:						
Common	i8,000,000	6,290,660	147,944,725	i32	† 5⅝	5⅝
Capital notes	5,400,000			---		
Elmira—						
Chemung Can Tr Co	800,000	1,489,796	9,207,538	20	------	100
First Nat Bk & Tr Co	1,237,500	g 771,221	12,129,651	25	------	90
Ithaca—						
First National Bank	250,000	349,300	3,885,263	100	------	-----
Tompkins Co Nat Bk	200,000	230,444	2,271,845	100	------	-----
Ithaca Trust Co	400,000	302,130	6,346,768	25	------	100
Jamestown—						
Bank of Jamestown:						
Common	500,000	320,176	11,218,423	10	8	8½
Debentures "A"	1,000,000			---		
Debentures "B"	300,000			---		
The First Nat Bank	200,000	373,133	6,613,669	100	275	-----
Nat Chautauq Co Bk	—					
Common	250,000	338,881	2,972,913	20	e 20	25
Preferred	625,000			25		
Union Trust Co	400,000	228,394	3,780,772	150	------	-----
Kingston—						
First N Bk of Rondout	200,000	459,600	754,824	100		
Nat'l Ulster County Bank of Kingston	250,000	105,078	1,654,104	10	No recent sales	
Rondout Nat Bank	150,000	82,882	1,177,808	100		
State of N Y Nat Bk	150,000	367,565	3,213,563	100		
Kingston Trust Co	750,000	289,944	6,315,814	100		
New York City—*Deposits New York City banks are of May 4 1935. Surplus and profits are of for National and companies 35 for State banks. A of banks and trust in New York City and found in our "Railway Section pages 150, 151, 152.*						
Amalg Bank of N Y	650,000	37,000	a6,178,700	100	------	-----
Bk of the Manhat Co						
Common	20,000,000	25431700	356,815,000	10	18	19½
Capital notes	3,000,000			---		
Bank of Yorktown	1,000,000	552,000	n 4,939,900	66⅔	32	38
Chase Nat Bank:						
Common	100270000	64815921	1539808000	13.55	21¼	22¾
Preferred	50,000,000			20.00		
Comm'l Nat Bk & Tr	7,000,000	7,758,589	63,679,000	100	134	140
Dunbar Nat Bank	500,000	244,200	a 2,095,100	25	------	-----
Fifth Ave Bank—						
Common	500,000	3,469,200	46,223,000	100	960	995
Capital notes	200,000			---	------	-----
First National Bank	10,000,000	90,909,400	431,463,000	100	1495	1535
Grace Nat Bk of N.Y	1,500,000	1,572,009	a24,291,620	100	------	-----
Harbor State Bank	200,000	40,400	n 673,800	25	------	-----
Merchants Bank	400,000	135,200	n 2,285,900	100	------	-----
Nat Bk of Yorkville	500,000	33,600	a 2,203,900	100	30	40
Nat Bronx Bank	925,000	78,000	a5,251,600	50	15	20

* Sale price.
a March 4 1935.
b Includes security stock.
d Common and preferred stock outstanding.
e Units—1 share preferred, 1 share common stock.
f Preferred stock retirement fund.
g Includes reserves.
h Affiliated with the Trust Co. of New Jersey, Jersey City.
i Controlled by Marine Midland Corp.
l Last sale.
n March 30 1935.
t Oct. 17 1934 u Dec. 31 1933. v Dec. 31 1934.
† Marine Midland Corp.

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NEW YORK

National Banks March 4 — *State Institutions March 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Concl.*)	$	$	$		Nomi Per	nal share.
National City Bank:						
Common	77,500,000	41262 670	1241195 000	12½	19¼	20¾
Preferred	50,000,000			20		
NatSafety Bk&TrCo	1,014,300	465,100	g 7,435,200	12½	8	9
Penn Exchange Bank	330,000	86,800	b 1,654,400	10	6½	7½
Public Nat Bk&TrCo	8,250,000	5,229,280	98,742,000	25	26½	28
Schroder Bkg Corp.	t5,000,000	1,702,645	t 12,375,727	----	------	------
Sterling Nat B & T	1,500,000	1,004,900	g17,223,000	25	18½	19½
Trade Bank o N Y	206 300	184,300	b 4,047,000	12½	12	14
Trust co. return s d ate March 30 1935						
Anglo-South Am Tr.	1,000,000	525,000	3,793,900	100	------	------
Bk of Athens Tr Co.	500,000	100,000	2,823,200	100	------	------
Banca Com It Tr Co	2,000,000	1,106,537	8,579,421	100	140	150
Banco di Nap Tr Co.	1,000,000	713,577	6,717,001	100	------	------
Bank of Sicily Tr Co.	1,800,000	448,100	9,035,300	20	10	12
Bank of N Y & Tr Co	6,000,000	10,469,045	141,363,658	100	360	370
Bankers Trust Co	25,000,000	62,871,093	842,906,293	10	55	57
Bronx County Tr Co	542,500	257,500	11,336,700	7	4	5¼
Cent Han Bk&Tr Co	21,000,000	61,517,600	702,677,800	20	101	104
Chemical Bk & Tr Co	20,000,000	48,608,700	421,302,600	10	36½	38½
City Bank Farmers' Trust Co	10,000,000	12,556,151	44,044,970	20	------	------
Clinton Trust Co	500,000	352,500	4,094,400	50	42	50
Colonial Trust Co	1,000,000	666,193	5,726,633	25	10	12
Continental Bk&Tr.	4,000,000	3,648,978	43,549,636	10	11	12½
Corn Ex Bk & Tr Co	15,000,000	16,350,200	234,431,100	20	42¾	43¾
Corporation Trust Co	500,000	172,000	23,500	100	------	------
Empire Trust Co—						
Common	3,000,000	2,544,619	54,312,743	10	16	17
Capital notes	2,700,000			---		
Equitable Trust Co.	4,000,000	3,512,359	18,519,646	----	------	------
Federation Bk&Tr Co	825,000	783,100	7,632,300	10	------	------
Fulton Trust Co	2,000,000	2,676,457	17,655,221	100	220	235
Fiduciary Trust Co	1,000,000	1,000,000	11,710,500	100	------	------
Guaranty Trust Co	90,000,000	177131 579	1,268,883	100	246	251
Hellenic Bk & Tr Co.	1,000,000	226,552	2,609,494	100	------	------
Irving Trust Co	50,000,000	57,726,034	480,871,650	10	12½	13½
J Henry Schroder Tr	1,000,000	791,867	8,712,666	100	------	------
Lawyers Co Tr Co	2,000,000	2,044,369	33,386,391	25	39½	41½
Mfrs Trust Co:						
Common	32,935,000	10297 483	458,462,779	20	19¼	20¾
Capital notes	25,000,000			---		
Marine Midl Tr Co	5,000,000	7,537,947	75,289,366	t 20	†5½	5⅝
New York Trust Co:						
Common	12,500,000	21,361,490	298,612,810	25	91	94
Title Guar & Tr Co—						
Common	10,000,000	7,988,300	16,919,100	20	5¾	6¾
Capital notes	3,000,000			---		
Trust Co of Nor Am.	500,000	227,000	3,771,700	100	------	------
Underwriters Tr Co.	1,000,000	772,800	8,065,400	100	55	65
U S Trust Co of N Y	2,000,000	27,806,326	68,821,096	100	1555	1605
Jamaica, L. I.—						
Jamaica Nat Bank	264,500	------	1,830,600	50	------	------
Rochester—						
First Nat Bk & Tr Co	1,000,000	587,233	7,281,114	25	10	12
Lincoln-Allia Bk&Tr						
Common	2,000,000	559,384	54,643,667	20	14	16
Capital notes	3,500,000			---	------	------
Central Trust Co—						
Common	600,000	221,769	14,413,081	20	7½	9
Capital notes	1,500,000			---	------	------
Genesee Vall Tr Co	2,750,000	822,109	14,743,899	25	7½	9½
Roch Trust & S D Co	1,000,000	2,637,000	37,480,000	20	77	82
Security Trust Co—						
Common	300,000	1,558,430	30,629,165	100	550	------
Capital notes	1,000,000			---	------	------
Union Trust Co:						
Common	3,000,000	647,208	39,419,534	t30	------	------
Capital notes	1,800,000			---		
Schenectady—						
Union National Bank	400,000	393,454	8,725,763	100	250	------
Citizens Trust Co—						
Common	300,000	287,389	5,950,211	100	------	------
Capital notes	150,000			---	------	------
Schenectady Tr Co	750,000	1,126,552	14,167,529	100	300	------
Syracuse—						
Lincoln Nat B & TCo						
Common	1,200,000	733,986	14,107,519	20	22	23½
Preferred	300,000			20	------	------
Merch Nat B & T Co						
Common	750,000	112,404	6,857,452	20	6½	7½
Preferred	300,000			20	------	------
First Trust & Dep Co						
Common	1,620,000	767,130	48,714,041	6	5	5½
Capital notes	8,000,000			---		
Syracuse Trust Co						
Common	2,500,000	1,562,578	26,867,446	25	8½	9½
Capital notes	1,800,000			---		
Troy—						
Manufactur Nat Bk.	e2,000,000	1,048,368	22,168,368	i 25	------	------
National City Bank.	600,000	334,134	8,070,697	25	25	------
Union Nat Bank	d700,000	94,832	5,936,073	50	------	------
Troy Trust Co	e450,000	146,536	3,492,779	100	------	------
Utica—						
First Citizens Bk & T	1,000,000	780,975	35,884,892	2½	------	------
Capital notes	4,000,000					
Oneida Nat Bk & Tr						
Common	600,000	413,543	8,608,193	20	10	11
Preferred	200,000			25		
Watertown—						
Jefferson Co Nat Bk	500,000	104,857	5,767,035	25	------	------
Watertown Nat Bk—						
Common	200,000	81,034	3,501,677	35	------	l50
Preferred	210,000			40	------	------
Northern N Y Tr Co						
Common	a500,000	137,379	8,982,448	t25	27	30
Capital notes	360,000			---	------	------
Westchester Co—						
Mt. Vernon—1st N	e1,000,000	557,112	10,834,491	100	65	90
Mt Vernon Tr Co	3,000,000	608,391	5,372,272	v 10	1¾	2¾
New Rochelle—						
Central Nat Bank	340,000	19,377	1,431,157	20	------	------
First Nat Bank	300,000	175,827	3,617,523	20	23	30
Huguenot Tr Co	879,882	89,950	1,180,146	20	------	------
New Rochelle Tr	1,650,000	453,437	13,127,045	20	23	------

NEW YORK

National Banks March 4 — *State Institutions March 30*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Westchester Co.	(*Concl.*)—				Nom. Per	prices share.
Ossining—1st Nat Bk	$	$	$			
& Trust Co	250,000	188,597	1,393,805	100	------	------
Ossining Trust Co.	200,000	f 118,024	2,199,915	100	------	------
Peekskill—						
Peekskill N B&TCo						
Common	170,000	59,256	1,997,181	---	------	------
Preferred	30,000			---	------	------
Westches Co Nat						
Common	100,000	431,110	4,242,868	50	------	------
Preferred	500,000			10	------	------
Pleasantville—						
Mt Pleas B&TrCo	475,000	34,383	2,297,403	100	------	------
Port Chester—1st N.						
Bk & Tr Co	550,000	109,962	5,100,047	10	10	15
Mutual Trust Co.	120,000	t 23,461	2,700,000	10	6	10
Rye—*Rye* Nat Bk	576,787	14,561	2,969,671	20	5	8
Tarrytown N B&TrCo	200,000	108,697	1,854,777	100	40	60
White Plains—						
Citizens Bank	400,000	c 545,458	6,401,170	100	30	40
Peoples N B & T Co:						
Common	200,000	41,790	2,438,544	25	------	------
Preferred	200,000			25	------	------
County Trust Co.	500,000	1,290,045	9,273,777	100	------	------
Yonkers—First Natl						
Bank in Yonkers	300,000	319,347	4,881,136	10	20	------
Yonkers Nat Bank						
& Trust Co—						
Common	400,000	t 16,302	7,743,681	20	1	3
Preferred	400,000			20	8	12

NORTH CAROLINA

National Banks March 4 — *State Institutions March 4*

					Nomi Per	nal. share.
Asheville—						
First Nat Bk & Tr	300,000	71,317	2,006,189	20	------	------
Charlotte—						
Charlotte Nat Bank	500,000	252,018	3,668,648	50	45	50
Commercial Nat Bk	500,000	t 368,205	7,541,486	100	110	125
Union Nat Bank	300,000	412,863	5,362,604	100	150	151
American Trust Co	1,200,000	1,321,782	39,768,992	100	180	------
Durham—						
Citizens' Nat Bank	150,000	36,871	1,123,859	100	30	45
Fidelity Bank	500,000	986,326	12,969,537	25	71	75
Depositors Nat'l Bk	400,000	120,000	1,250,000	20	------	------
Home Savings Bank	100,000	94,044	1,827,146	25	35	40
Mech & Farmers Bk—						
Common	114,000	26,240	1,123,755	25	------	------
Preferred	100,000			100	------	------
Greensboro—						
Guilford Nat Bank—						
Common	100,000	59,822	1,453,472	10		
Preferred	100,000			10		
Security Nat Bank—						
Common	360,000	186,267	7,778,805	10		
Preferred	240,000			10		
Wilmington—					No recent sales	
People's Sav Bk & Tr	200,000	57,456	2,287,218	25		
Wilm Sav & Tr Co	300,000	484,733	6,324,390	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	537,494	16,525,391	100		
Preferred	400,000			160		
Nat Bk of Wilson	100,000	109,232	1,952,175	25		
Winston-Salem—						
First National Bank—						
Common	100,000	56,692	1,327,376	10	15	------
Preferred	100,000			10		
Wachovia Bk &Tr	e4,000,000	1,394,094	62,314,873	100		

NORTH DAKOTA

National Banks March 4

					Nomi Per	nal. share.
Fargo—						
Dakota Nat Bank	e225,000	159,527	2,278,614	100		
Fargo National Bk	50,000	85,268	1,339,329	100		
First Nat Bk & Tr Co						
Common	150,000	162,422	6,238,831	100	No recent sales	
Preferred	500,000			100		
Merch Nat Bk&TrCo	n 250,000	86,744	2,788,434	n 25		
Nor & Dakota Tr Co	250,000	t 56,927	482,243	100		

OHIO

National Banks March 4 — *State Institutions March 4*

					Nomi Per	nal share
Akron—						
Dime Savings Bk Co						
Common	200,000	73,480	9,530,849	100		
Capital notes	500,000				No recent sales	
Goodyear State Bk	100,000	53,403	2,901,347	100		
Firestone Pk Tr&S B						
Common	200,000	432,842	12,040,902	100		
Capital notes	750,000			---		
Canton—						
First National Bank	500,000	972,631	13,426,943	100	------	l400
Geo D Harter Bank	1,800,000	447,799	8,089,258	100	------	------
Cincinnati—						
Atlas Nat Bank	400,000	1,080,511	8,418,138	100	195	210
Cinn Bk & Tr Co	400,000	122,618	2,672,061	100	70	80
Columbia Bk & S Co	200,000	133,030	1,466,806	10	7	9

† Marine Midland Corp.

a The Northern New York Trust Co. of Watertown, N. Y., on April 1 1935 opened a branch at Alexandria Bay.

b March 30 1935.

c Dec. 31 1932.

d Capital structure in process of revision.

e Common and preferred stock outstanding.

f March 5 1934.

g March 4 1935.

i Controlled by Marine Midland Corp.

l Last sale.

n Member First Nat. Bank Stock Corp.

t Dec. 31 1934. *v* New stock.

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OHIO

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	— $	$	$		Nominal. Per	share.
Cincinnati (Con.)						
First National Bank	6,000,000	5,006,633	64,245,022	100	118½	120½
Norwood-Hyde Park Bk & Tr Co	800,000	124,131	4,557,639	100	40	50
Lincoln Nat Bank	500,000	823,256	6,572,911	100	124	130
Northside Bk & Tr Co	300,000	66,012	1,972,327	50	50	75
People's Bk & Sv Co	700,000	180,709	2,171,371	100	------	------
Prov S Bk & Tr Co	1,800,000	2,961,900	36,156,987	10	20	22
Second Nat Bank	1,000,000	678,314	11,831,108	100	70	80
So Ohio S Bk & Tr Co	650,000	294,264	5,078,824	100	70	90
Western Bk & Tr Co	2,250,000	295,655	11,329,532	10	3½	6
Central Trust Co—						
Common	4,000,000	1,636,571	53,765,211	100	35	37
Capital notes	2,500,000			---	------	------
Fifth-Third-Union Trust Co—						
Common	5,000,000	2,327,904	75,649,110	100	32	34
Capital notes	5,000,000			---	------	------
Cleveland—						
Amer Sav Bank Co	300,000	212,500	3,100,000	100	125	200
Central Un Nat Bk—						
Common	5,000,000	1,545,681	114,421,808	20	11	13
Preferred	8,000,000			16	------	------
Clev Sav & Loan Co	250,000	564,701	2,319,567	100	------	------
Lorain State Bank	500,000	147,613	1,903,244	100	------	------
National City Bank						
Common	4,700,000	1,493,286	102,545,080	20	16	17
Preferred	4,000,000			30	------	------
North Amer Bk Co	100,000	49,926	356,468	100	------	------
Cleveland Trust Co						
Common	13,800,000	3,665,668	264,443,935	100	57	60
Capital notes	15,000,000					
Union Sav & L Co	900,000	*a* 392,096	2,094,137	100	------	------
Columbus—						
Brunson Bk & Tr Co	250,000	18,715	1,879,250	100		
City Nat Bk & Tr Co	*d*2,400,000	646,504	18,806,601	10		
Columbus Saving Bk	100,000	68,058	1,062,054	100		
Fifth Ave Sav Bk Co	*c* 200,000	70,955	1,775,395	*c*---		
Huntington Nat Bk	*d*3,500,000	1,551,039	52,481,130	100		
Market Exch Bank	200,000	243,167	2,946,318	100		
Northern Sav Bk	200,000	16,266	871,706	100		
Ohio National Bk	*c*4,000,000	2,383,681	52,934,073	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	44,960	4,703,120	100		
Preferred	300,000			50		
Third N B & Tr Co	900,000	254,403	9,645,199	25		
Winters N B & Tr Co	—				No	
Common	1,100,000	357,383	21,017,700	100	recent	
Preferred	900,000			60	sales	
Toledo—						
Commerce Guard Bk						
Common	500,000	530,124	10,883,674	25		
Capital notes	1,000,000			---		
Nat Bank of Toledo:						
Common	200,000	126,446	2,622,870	100		
Preferred	200,000			125		
Spitzer-R T & S Bk	600,000	140,489	1,597,481	100		
Ohio Citizens Tr Co	600,000	283,136	5,860,467	15		
Toledo Trust Co—						
Common	5,000,000	1,591,172	58,956,734	50		
Capital notes	3,000,000					
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	386,358	12,091,383	50	12	14
Capital notes	2,500,000			---	------	------
Mahoning Nat Bank	*d*1,500,000	220,384	6,635,321	100	------	50
Mahoning Sav & Tr	350,000	15,804	1,968,926			
Union Nat Bank	1,250,000	1,595,096	15,115,559	100	85	95
City Tr & Sav Bk—						
Common	750,000	153,191	5,757,303	25	------	8½
Capital notes	1,250,000					

OKLAHOMA

National Banks March 4 — State Institutions March 4

					Nominal. Per	share
Guthrie—						
First National Bank	100,000	79,273	2,365,361	100	------	------
First State Bank	75,000	37,988	1,242,705	100	------	------
McAlester—						
Nat Bk of McAlester	100,000	103,000	1,700,000	25	------	------
First Nat Bk of McA	100,000	114,788	2,288,487	100	------	------
Muskogee—						
Citizens National Bk	100,000	60,791	1,786,219	100		
Commercial Nat Bk	300,000	300,651	2,979,301	100	No	
First Nat Bk & Tr Co						
Common	300,000	301,183	4,320,825	100	recent	
Preferred	200,000			100	sales	
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	92,837	4,412,183	100	150	185
First Nat Bk & Tr Co						
Common	2,600,000	2,054,900	45,179,962	10	29	32½
Preferred	2,400,000			10	------	------
Fidelity Nat Bank	450,000	202,442	5,636,070	100	50	75
Liberty Nat Bank	1,200,000	327,773	13,448,302	100	110	135
Oklahoma Nat Bank	100,000	25,078	1,063,566	100	60	80
Tradesmen's Nat Bk	500,000	220,924	13,539,122	100	125	160
Tulsa—						
First Nat Bk & Tr Co	2,500,000	764,887	29,608,627	20	10	12½
Fourth Nat Bank—						
Common	100,000	80,592	3,897,008	20	5	7
Preferred	200,000			20	------	*l*20
Nat Bk of Com'erce	*d* 350,000	46,502	4,298,667	20	------	------
Nat Bank of Tulsa—						
Common	2,000,000	2,111,034	39,117,599	10	------	------
Preferred	4,000,000			20	------	------
West Tulsa State Bk	25,000	1,849	251,095	----	------	------

OREGON

National Banks March 4 — State Institutions March 4

					Nominal. Per	share
Eugene—						
First National Bank	200,000	167,439	3,942,509	100	------	------
United States N Bk	150,000	*a* 76,878	1,729,264	100	------	------
Portland—						
First National Bank	2,500,000	2,285,282	53,239,415	100	110	115
Portland Tr & Sav Bk	600,000	401,422	2,994,627	100	102	104
United States Nat'l Bk	4,000,000	3,646,355	87,692,826	20	30½	31½

PENNSYLVANIA

National Banks March 4 — State Institutions March 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Allentown—						
Allentown Nat Bank	1,000,000	1,542,419	9,944,468	100	135	145
Merchants Nat'l Bk	1,000,000	2,428,138	7,526,322	25	40	45
Second Nat Bank	450,000	1,163,843	5,174,722	10	16	20
Lehigh Vall Trust Co	500,000	839,878	5,275,901	100	------	110
Altoona—						
First Nat Bank—						
Common	150,000	190,483	5,610,179	100	------	------
Preferred	305,000			100	------	------
Altoona Trust Co—						
Common	250,000	379,850	3,367,507	10	------	25
Preferred	300,000			10	------	------
Central Trust Co	249,300	224,882	1,890,000	100	------	*l*104
Erie—						
Bank of Erie	200,000	110,488	696,934	10	------	*l*15½
First National Bank	*d*1,160,100	273,928	11,548,805	100	------	450
Lawrence Park N Bk	50,000	18,756	503,783	100	------	*l*100
Marine Nat Bank	*d* 800,000	235,661	7,131,973	100	100	300
Nat Bk & Trust Co	300,000	168,879	2,658,589	15	------	25
Security-Peoples Tr—						
Common	300,000	438,062	10,082,161	50	100	200
Preferred	300,000			50	------	------
Union Trust Co	*d* 304,200	13,331	827,498	50	------	------
Harrisburg—						
Allison-East End Tr	247,010	222,362	1,912,205	50	10	15
Capital Bk & Tr Co	300,000	165,000	1,810,000	10	7	------
Harrisburg Nat Bank	300,000	827,239	5,300,516	25	40	------
Central Trust Co	400,000	823,415	3,034,743	25	------	150
Dauphin Dep Tr Co	400,000	987,969	9,642,402	100	------	------
Harrisburg Trust Co	400,000	1,244,703	7,053,878	100	150	------
Lancaster—						
Conestoga Nat Bk	200,000	665,919	8,770,792	20	------	*l*70
Fulton Nat Bank	600,000	934,338	8,899,459	20	------	*l*50
Lancaster Co Nat Bk	*d* 700,000	347,358	6,543,275	50	------	*l*72
Farmers' Bk&Tr Co						
Common	300,000	292,207	4,264,104	10	------	*l*12
Preferred	300,000			10	------	*l*20
Northern Bk & Tr Co	300,000	172,681	1,497,272	10	------	*l*10
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,582,033	52,098,991	10	24¾	26¼
City National Bank	*d*1,125,000	221,711	5,700,069	50	15	18
Corn Exch Nat Bank & Trust Co	4,550,000	8,549,520	81,630,200	20	33¼	34¾
Erie National Bank	*d* 500,000	135,513	1,681,105	60	17	21
First National Bank	3,111,000	6,229,570	75,760,315	100	265	273
Gimbel Bros Bk & Tr	200,000	69,507	1,958,798	100	------	------
Kensington Nat Bk	1,150,000	134,447	7,243,224	50	16	21
Market St Nat Bk	1,000,000	3,986,018	27,534,442	100	290	305
Nat Bk of Ger & Tr Co	400,000	1,474,480	11,336,029	10	29	30½
Nat'l Bk of Olney—						
Common	100,000	49,203	872,350	10	------	------
Preferred	100,000			10	------	------
North Broad Nat'l Bk	250,000	140,879	967,526	10	3¾	4¾
Northeast Nat Bank	200,000	*a* 69,892	1,993,988	50	30	------
Northw'n Nat Bk—						
Common	250,000	119,705	1,648,262	25	------	------
Preferred	250,000			25	------	------
Philadelphia Nat Bk	14,000,000	20,582,084	357,941,004	20	69	71
Roosevelt Bank	185,000	*a* 210,635	1,413,149	50	16	------
Second Nat Bank—						
Common	500,000	695,061	7,316,166	10	12½	14
Preferred	750,000			10	------	------
South Phila Nat Bk—						
Common	200,000	82,357	1,974,179	30	------	------
Preferred	300,000			30	------	------
Tioga Nat Bk & TrCo	425,000	60,495	1,628,816	25	3	4½
Tradesmen'sNational Bank & Trust Co	3,300,000	4,187,547	35,403,084	100	122	127
Wyoming Bk & Tr	350,000	56,080	1,585,000	50	14	------
Banca Com It Tr Co	1,000,000	384,364	1,789,719	100	------	------
Broad Street Trust	400,000	534,000	1,060,000	20	9½	11
Chestnut Hill T & Tr	250,000	81,745	959,018	50	11	16
Fidelity-Phila Tr Co	6,700,000	16,114,687	108,362,363	100	338	348
Finance Co of Pa	2,350,000	8,650,604	589,732	100	193	203
Frankford Trust Co	500,000	1,498,541	7,777,494	10	30	------
Germantown Tr Co	1,400,000	2,460,262	15,369,941	10	17¾	19½
Girard Trust Co	4,000,000	10,643,300	106,296,619	10	86	88
Industrial Trust Co	882,250	1,860,191	9,143,515	10	8½	10
Integrity Trust Co—						
Common	995,973			10	4¾	5¾
1st preferred	4,000,000	1,159,347	35,174,815	10	------	------
2d preferred	3,000,000			10	------	------
Liberty Title & Tr Co	1,000,000	1,200,854	6,271,472	50	33	40
Mitten Bk & Tr Co	1,500,000	503,338	4,579,977	50	20	------
Ninth Bank & Tr Co	2,375,000	1,654,070	16,986,376	10	8	9
Northern Trust Co	500,000	3,373,158	9,631,830	100	485	510
Nor Phila Trust Co	500,000	1,208,066	5,486,120	50	64	69
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	13,711,013	210,616,401	10	29½	31
Penn W'h'g & S D Co	750,000	*a* 962,973	815,344	100	40	------
Provident Trust	3,200,000	13,876,869	40,942,286	100	435	445
Real Est Tr Co	1,500,000	2,399,509	9,166,432	50	70	73
Real EstL'nd T&TCo						
Common	7,500,000	11935246	31,055,261	10	5¼	6¼
Preferred	7,500,000			10		
Security Bk & Tr Co						
Common	300,000	141,725	2,340,660	10	------	------
Preferred	250,000			10	------	------
Sonsitaly Bk & Tr Co	125,000	39,222	573,382	----	------	------
Pittsburgh—						
Allegheny Valley Bk	200,000	224,414	2,536,141	50	75	100
Arsenal Bank	100,000	247,998	979,264	50	------	------
Bank of Ohio Valley	200,000	106,839	464,655	10	------	------
Braddock Nat Bank	*d* 750,000	418,416	9,981,884	100	------	------
City Dep Bk & Tr Co	1,000,000	532,836	14,689,318	50	35	47

a Dec. 31 1934.
c Member of the BancOhio Corp.
d Common and preferred stock outstanding.
l Last sale.

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PENNSYLVANIA

National Banks March 30 — State Institutions March 30

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Pittsburgh (Concluded.)	$	$	$		Nominal Per share.	
Dollar Savings Bank	d	4,897,595	46,866,903	(d)		
Farmers Deposit Nat	6,000,000	8,784,340	81,776,994	100	180	210
First National Bank	6,000,000	5,163,402	77,487,934	100	160	175
Forbes National Bk	300,000	461,490	6,145,038	100		
Fourteenth St Bank	650,000	149,256	2,897,552	50		
Freehold Bank	200,000	973,545	1,157,326	100		
Homewood Bank at Pittsburgh	100,000	91,403	1,262,782	50		
Iron & Glass Dol Sav	172,700	426,542	3,610,680	100		
Keystone Nat Bk—						
Common	200,000	107,166	2,250,347	50		
Preferred	200,000			50		
Mellon Nat Bank	7,500,000	18,608,086	257,930,926	100		
Nat Bank of America						
Common	125,000	45,116	1,187,923	25		
Preferred	125,000			25		
Nor Side Deposit Bk	200,000	111,283	984,924	40		
Pitt National Bank	700,000	387,537	7,864,021	50	43	50
Sheraden Bank	50,000	131,030	931,987			
Union National Bank	2,000,000	3,307,957	27,463,664	100	130	145
Union Savings Bank	1,000,000	4,171,065	28,483,526	100		
Western S & D Bank	500,000	360,491	2,836,806	50		
Allegheny Trust Co	700,000	792,087	6,620,641	100	92	110
Colonial Trust Co	2,600,000	1,621,595	27,180,369	100	79	84
Com'wealth Trust Co	1,500,000	1,850,008	15,475,466	100	60	65
Dermont S & T Co	125,000	106,288	1,836,371	50		
Farmers Deposit Tr	1,318,200	1,141,544	316,443	100		
Fidelity Trust Co	2,000,000	9,319,933	17,428,350	25	68	75
Haslewood Bk of Pitts	200,000	110,534	668,131	50		
Hill Top Bank	200,000	392,663	1,914,473	50		
Manchester Savings Bank & Trust Co	250,000	386,996	1,837,652	50	45	50
People's—Pittsburgh Tr Co	6,000,000	9,059,534	77,004,442	20	20	21
Potter Title & Tr Co						
Common	500,000	432,985	4,667,216	20		
Preferred	750,000			100		
Provident Trust Co	150,000	190,537	824,393	100		
South Hills Trust Co	125,000	339,300	1,592,371	100		
Union Trust Co	1,500,000	71,202,813	208,740,748	100	6000	6400
Washington Tr Co	500,000	1,257,277	4,887,472	100	65	80
West End Bank	200,000	154,451	1,566,741	50		
William Penn Tr Co	125,000	122,870	1,270,691	50		
Workingman's Savgs Bank & Trust Co	100,000	1,565,841	8,689,080	50	240	300
Reading—						
Union Nat Bank:						
Common	1,000,000	530,697	5,063,977	10	9	10
Preferred	500,000			15		
Berks Co Trust Co	1,500,000	1,327,429	11,676,166	5	* 5½	
City Bank & Tr Co	300,000	366,430	2,833,411	10	* 10¾	
Reading Trust Co	1,170,300	3,353,019	13,104,547	10	17	18
Scranton—						
E. Scranton State Bk	200,000	156,073	1,037,797	25		50
First Nat Bank—						
Common	5,000,000	3,028,168	77,268,743	25		60
Preferred	1,500,000			25		
Green Ridge Bank	200,000	146,749	762,637	50		80
North Scrant Bk & Tr	500,000	a 242,783	2,155,609	25		50
Providence Bank	200,000	64,222	920,006	50		50
Scranton Nat Bk—						
Common	200,000	122,799	2,119,111	50		75
Preferred	300,000			75		
South Side Bk & Tr	400,000	769,385	4,495,409	25		80
Third Nat B & T Co—						
Common	1,000,000	624,991	14,692,058	25		60
Preferred	300,000			25		
West Side Bank	250,000	380,244	2,526,341	25		100
Penna Trust Co—						
Common	250,000	85,119	1,790,132	25		
Preferred	200,000			25		
Wilkes-Barre—						
First National Bank	750,000	1,345,956	8,692,794	100	225	275
Hanover Bk & Tr Co						
Common	250,000	226,911	1,094,300	50	28	35
Preferred	250,000			50		
Miners Nat Bank	2,500,000	5,285,999	23,429,027	50	103	108
Second Nat Bank	1,000,000	2,926,085	14,083,203	100	450	500
W-B Dep & Sav Bk	500,000	971,529	3,495,789	25	20	23
Wyoming Nat Bank	500,000	881,192	7,380,092	50	105	110
Williamsport—						
First National Bank:						
Common	250,000	170,596	2,098,517	10		
Preferred	100,000			10		
Williamsport N Bk	250,000	312,343	3,545,620	20	20	
West Branch Bk & Tr	i 452,800	417,540	3,756,765	10	20	25
York—						
Cent Nat Bk & Tr Co						
Common	250,000	182,747	1,812,000	10		10
Preferred	250,000			5		
Drov & Mech N Bk	150,000	352,769	2,568,373	10	18	20
Eastern Nat Bank	100,000	23,498	447,192	100		
First National Bank	500,000	457,929	5,592,359	10	15	16
Industrial Nat Bank	125,000	200,548	1,429,305	100	190	
Western Nat Bank	225,000	501,230	3,257,760	100	160	165
York Co Nat Bank	300,000	757,807	4,145,594	20	34	37½
York N Bk & Tr Co	500,000	487,495	3,352,992	25	25½	27½
Guardian Trust Co	500,000	732,650	3,461,890	25	59	63
York Trust Co	750,000	1,156,274	5,338,903	10	16	17

RHODE ISLAND

National Bank March 4 — State Institutions Feb. 21

					Nominal Per share.	
Newport—						
Aquidneck Nat Bank						
Common	400,000	84,600	6,338,706	25	30	35
Preferred	300,000			25		
Newport Nat Bank	120,000	28,102	430,894	60		
Newport Trust Co	300,000	458,352	3,144,357	100		
Providence—						
Blackstone Can Nat	500,000	972,871	4,207,723	25	65	68
Columbus Nat Bank:						
Common	100,000	56,646	1,190,987	10	10	15
Preferred	100,000			10		
High St Bk & Tr Co	120,000	213,837	1,152,463	50	100	110
Mechanics Nat Bank						
Common	250,000	204,433	4,543,702	25	15	
Preferred	250,000			25		
NatBank of Com&Tr	850,000	733,905	7,432,463	50	55	60
Phenix Nat Bank	450,000	932,278	3,371,446	50	105	115
Providence Nat Bank	1,500,000	2,114,293	10,721,761	100	185	195
Industrial Trust Co	4,000,000	9,907,066	111,671,226	100	150	160
Lincoln Trust Co	125,000	165,144	937,486	25	15	20
Rhode I Hos Nat Bk	2,500,000	2,798,637	42,999,204	k100		
Rhode Isld Hos TrCo	5,000,000	11,733,971	46,921,159	1000	2500	2550
Union Trust Co	1,000,000	971,238	20,609,695	100	105	110
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	302,499	2,689,795	100		l100
Preferred	250,000			50		

SOUTH CAROLINA

National Banks March 4 — State Institutions March 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—	$	$	$		Nominal Per share.	
Citizens & Sou Bank	g 500,000	485,760	11,830,677	g100	† 13	13½
Carolina Sav Bank	200,000	155,969	4,233,401	100		
Miners & Merch Bk	50,000	40,455	520,997	100	85	95
South Caro Nat Bk—						
Common	1,000,000	236,925	25,772,802	100		
Preferred	1,300,000			100	100	
Columbia—						
First Nat Bk of Col	200,000	82,953	3,750,036	10	9	10
Lower Main St Bank	35,000	90,959	1,322,907			
Greenville—						
First National Bank	250,000	471,546	5,689,184	100	175	185
Peoples Nat Bank	200,000	458,138	3,509,830	10	15	17
Spartanburg—						
Com'l Nat Bank—						
Common	80,000	14,920	1,582,816	100		120
Preferred	70,000			100		

SOUTH DAKOTA

National Banks March 4 — State Institutions March 4

					Nominal Per share.	
Sioux Falls—						
Citizens Nat Bk & Tr	125,000	36,570	1,367,113	100		
Corn Exch Sav Bank	100,000	59,854	1,229,828	100	No	
First Nat'l Bk & Tr	i 450,000	23,329	4,236,856	100	recent	
Security Nat'l B & Tr	i 500,000	130,791	4,809,552		sales	
Union Savings Bank	200,000	46,476	1,038,148	100		

TENNESSEE

National Banks March 4 — State Institutions March 4

					Nominal Per share.	
Chattanooga—						
Amer Tr & Bkg Co	625,000	863,299	7,776,431	100	170	200
Commercial Nat Bk:						
Common	250,000	196,573	6,986,551	100	150	160
Preferred	400,000			100		
Hamilton Nat Bank	f3,000,000	929,744	31,673,087	100	95	100
Knoxville—						
Bank of Knoxville	50,000	19,073	712,641	100	100	110
Comm'l Bk & Tr Co	200,000	84,807	1,584,039	6.25	6	7
Hamilton National Bk	f1,000,000	609,459	19,917,644	100	150	160
Park National Bank	1,000,000	247,244	8,244,769	100		
Memphis—						
First National Bank	1,000,000	1,386,535	32,499,820	100	236	240
Nat Bk of Commerce	1,000,000	1,380,017	23,447,489	100	220	230
State Savings Bank	50,000	a 65,737	1,293,908	100		250
Union Planters' Nat'l Bank & Trust Co	3,500,000	3,033,097	44,078,199	10	13½	14
Nashville—						
American Nat Bank						
Common	3,000,000	525,421	41,286,799	10	6½	7½
Preferred	4,000,000			100		
Broadway Nat Bank	300,000	414,588	7,194,728	25	80	90
Commerce-Union Bk	800,000	a 382,088	10,774,442	10	25	27
Nashville Trust Co—						
Common	500,000	a 324,208	8,387,853	100	(b)	
Preferred	1,000,000			100	100	
Third National Bank	1,000,000	481,149	16,065,741	100	135	140

TEXAS

National Banks March 4 — State Institutions March 4

					Nominal Per share	
Austin—						
American Nat Bank	400,000	357,882	7,736,396	100		
Austin Nat Bank	i 600,000	287,382	13,537,980	100		
Capital Nat Bank—						
Capital stock	100,000	77,162	2,000,287	100	No	
Preferred stock	100,000			100	recent	
					sales	
Beaumont—						
American Nat Bank	400,000	357,882	7,736,396	100		
First National Bank	400,000	609,158	9,820,269	100		
Secur St Bk & Trust	i 200,000	26,425	1,773,848	100		
Dallas—						
First National Bank	8,000,000	3,361,809	93,035,941	20	33½	34½
Hillcrest State Bank	25,000	17,654	732,992			
Liberty State Bank:						
Common	150,000	36,034	2,234,557	100	100	110
Capital notes	100,000					
Mercantile Nat Bk—						
Common	1,000,000	221,019	18,522,614	20	12	13½
Preferred	1,000,000			100		
Republic Nat Bank & Trust Co:						
Common	4,000,000	1,199,295	62,315,700	20	32½	3
Preferred	2,000,000			100		
Nat Bank of Comm	150,000	212,008	5,354,493	100	190	200
Dallas Bank & Tr Co	1,000,000	762,108	17,548,709	20	31	33
Oak Cliff Bk & Tr Co:						
Common	100,000	23,404	1,591,806	100	95	100
Capital notes	75,000					
Texas Bank & Tr Co:						
Common	125,000	18,064	999,063	20	12½	13
Capital notes	100,000					

* Sale price.
† Citizens & Southern Bank of Savannah, Ga., system.
a Dec. 31 1934.
b Member of First Security Corp.
d A mutual savings bank.
g Affiliated with the Citizens & Southern National Bank of Atlanta, Ga.
i Common and preferred stock outstanding.
k Stock all owned by the Rhode Island Hospital Trust Co.
l Last sale.
x Ex-dividend.

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TEXAS

National Banks Mar. 4 — State Institutions Mar. 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
El Paso—						
El Paso Nat Bank	300,000	251,803	6,977,322	100	100	150
State National Bank	300,000	858,986	16,239,086	100	------	-----
Fort Worth—						
Continental Nat Bk	750,000	d 340,497	10,719,896	100	100	120
First National Bank:						
Common	825,000	563,080	27,359,454	20	32	35
Preferred	675,000			20		
Ft Worth Nat Bank:						
Common	1,500,000	1,223,421	35,245,879	20	28	30
Preferred	1,000,000			20		
Fraternal Bk & Tr Co	15,420	d 2,378	486,628	10	------	-----
Union Bank & Tr Co	100,000	30,926	588,000	100	------	-----
Galveston—						
City National Bank	200,000	256,009	9,001,017	100		
First National Bank	300,000	227,571	3,766,024	100	No	
Hutchings-Sealy National Bank	750,000	393,149	7,116,956	100	recent	
U S National Bank	a1,000,000	256,079	8,391,095	100	sales	
Houston—						
Citizens State Bank	250,000	24,017	2,321,418	100	------	50
City National Bank:						
Common	300,000	145,007	5,590,221	20	20	24
Preferred	300,000			100	------	-----
First Nat Bank—						
Common	3,000,000	1,204,675	42,658,724	100	110	-----
Preferred	2,500,000			100	------	-----
Houston Nat Bk— o						
Common	500,000	209,753	9,481,363	100	------	100
Preferred	500,000			100	------	-----
Second Nat'l Bank	a2,000,000	909,760	26,061,178	100	140	150
Nat Bank of Comm	a3,500,000	2,254,426	29,052,840	100	125	150
State National Bank	a1,000,000	183,895	6,045,330	100	95	110
Union National Bank	1,000,000	1,193,532	20,967,680	100	180	200
South Texas Commercial Nat Bank	1,500,000	1,659,092	40,679,770	100	210	225
Fidelity Trust Co	200,000	d 350,866	s 449,972	100	------	-----
Guardian Trust Co	600,000	737,889	4,739,831	100	120	150
Houston Land & Tr	1,750,000	126,251	4,411,502	100	100	150
San Jacinto Nat Bk—						
Common	300,000	83,772	3,721,536	100	110	-----
Preferred	350,000			100		
Port Arthur—						
First National Bank	100,000	496,274	3,833,872	100	------	650
Merchants Nat'l Bk	100,000	325,086	3,119,559	100	------	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	464,741	11,976,860	100		
Preferred	1,000,000			100		
Bexar Co Nat Bank—						
Common	200,000	105,671	1,852,104	50		
Preferred	200,000			50		
Frost National Bank	1,200,000	981,078	25,192,472	100		
Groos Nat Bank—					No	
Common	350,000	47,151	3,632,748	100	recent	
Preferred	150,000			100	sales	
Nat Bank of Comm	a1,000,000	522,896	15,116,547	100		
National Bank of Fort Sam Houston	100,000	21,738	695,328	100		
San Antonio Nat Bk	a400,000	80,818	3,475,177	100		
South Texas Nat Bk—						
Common	200,000	201,687	2,588,715	100		
Preferred	150,000			100		
Waco—						
Citizens' Nat Bank	250,000	237,397	8,713,486	100	150	175
First National Bank	a1,000,000	369,940	11,273,399	50	60	65
National City Bank	100,000	83,853	776,166	100	------	100

UTAH

National Banks Mar. 4 — State Institutions Mar. 4

					Nominal. Per	share.
Ogden—						
Commercial Sec Bk	300,000	143,983	4,921,750	100	100	150
First Security Bk NA	1,000,000	623,206	14,462,751	100	b 6½	7½
Salt Lake City—						
Contl Nat Bk&Tr Co	a 900,000	254,361	10,768,773	100	40	50
First National Bank	b1,000,000	665,446	14,961,361	100	65	70
Utah State Nat Bank	a 750,000	575,791	12,308,556	100	124	130
Zion's Sav Bk & Tr:						
Common	1,000,000	680,431	13,846,724	100	99	102
Capital notes	250,000			---	------	-----
Utah Sav & Trust Co	300,000	197,327	2,116,479	100	80	90
Walker Bk & Tr Co:						
Common	1,500,000	378,266	22,745,338	100	57	60
Capital notes	750,000			---	------	-----

VERMONT

National Banks Mar. 4 — State Institutions Mar. 4

					Nominal. Per	share.
Barre—						
Granite S B & Tr Co	310,000	467,500	3,172,396	100	------	-----
People's Nat Bank	200,000	119,343	2,165,912	100	105	150
Quarry S Bk & Tr Co	205,000	d 157,978	1,816,635	100	------	-----
Burlington—					No	
Chittenden Co Trust	512,500	610,975	5,275,650	100	recent	
Howard Nat Bk & Tr Co	600,000	340,553	5,039,466	100	sales	
Merchants Nat Bank	150,000	70,837	659,586	40		
Burlington Trust Co	1,090,000	h 32,934	4,063,179	100		
Montpelier—						
Capital S B & Tr Co	407,500	d 341,809	3,530,684	100	------	-----
First National Bank:						
Common	150,000	143,537	2,336,972	100	------	-----
Preferred	228,900			100	150	-----
Montpelier Nat Bank	100,000	36,726	1,286,912	20	------	-----
Montp'r S B & Tr Co	619,954	220,994	1,311,014	100	------	-----
Rutland—						
Central Nat Bank—						
Common	100,000	119,209	864,540	100		
Preferred	55,000			100		
Clement Nat Bank—						
Common	100,000	250,223	2,470,106	10	No	
Preferred	195,000			10	recent	
Killington Nat Bank	100,000	130,663	456,314	100	sales	
Rutland Co Nat Bk:						
Common	100,000	98,973	2,336,765	100		
Preferred	125,000			100		
Rutland Trust Co	257,500	118,854	1,317,046	100		

VIRGINIA

National Banks Mar. 4 — State Institutions Mar. 4

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	$	$	$		Nominal. Per	share.
Lynchburg—						
First National Bank	1,000,000	453,180	7,677,875	100		
Lynchburg Nat Bank & Trust Co	600,000	439,818	3,694,640	60		
People's Nat Bank	500,000	272,469	3,286,122	100	No	
Depositors' Industrial Loan Bank	a 207,000	p 42,777	330,884	5	recent	
Com'l Tr & Savs Bks:					sales	
Common	75,000	59,165	639,441	5		
Preferred	150,000			5		
Lynchburg Tr & S B	300,000	369,153	3,667,706	100		
Norfolk—						
Mer & Mec Sav Bk	a 350,000	d 70,596	3,059,389	100	75	100
Merch & Planters Bk	250,000	391,763	2,925,655	100	475	500
Nat Bk of Commerce	2,000,000	636,069	26,831,013	100	85	90
Seaboard Citz N Bk—						
Common	1,500,000	556,344	13,311,435	100	62	66
Preferred	500,000			80	------	-----
Southern Savings Bk	a 175,000	51,234	489,116	100	------	-----
Petersburg—						
Citizens Nat Bank—						
Common	200,000	127,822	1,401,154	10	5	7
Preferred	193,240			10	------	-----
Petersb Sav & AmTr	515,000	70,705	2,195,806	10	------	-----
Portsmouth—						
American Nat Bank:						
Common	250,000	356,349	5,681,066	50		
Preferred	250,000			50	No	
Citizens Trust Co	250,000	d 70,261	655,698	100	recent	
Merch & Farmers Bk	a 450,000	294,698	2,193,238	100	sales	
Richmond—						
Bank of Comm & Tr	600,000	397,165	8,162,373	20	23	25
Central National Bk	1,000,000	635,161	12,040,026	20	19	20
Consol Bk & Tr Co	80,000	58,448	559,329	10	------	-----
First & Mer Nat Bk	3,000,000	2,802,118	54,114,861	20	55	56
Mech & Mer Bank	200,000	61,407	1,512,468	100	50	-----
Poll'd & Bagby Tr Co	154,500	101,249	410,434	100	------	-----
State-Planters Bank & Trust Co:						
Common	1,250,000	818,053	42,387,433	82½	14	16
Preferred	2,000,000			100	------	-----
Sav Bank & Tr Co	200,000	350,235	2,741,095	25	70	-----
Southern Bk & Tr Co	200,000	d 32,021	994,864	15	10	-----
Virginia Trust Co	a1,200,000	381,784	5,609,035	50	50	-----
Roanoke—						
Colonial Amer Nat B	1,000,000	316,395	5,299,892	50	45	-----
First Nat Exch Bank	1,000,000	1,107,189	21,379,514	100	150	-----
Mountain Trust Bk	800,000	335,560	2,882,984	100	70	-----

WASHINGTON

National Banks Mar. 4 — State Institutions Mar. 4

					Nominal. Per	share
Seattle—						
First National Bank	8,000,000	2,332,081	80,803,994	i 20	19½	20½
Nat Bk of Commerce	2,500,000	2,230,285	40,594,138	c 25	------	-----
Pacific Nat Bank	2,500,000	937,700	17,439,683	100	105	110
People's Bk & Tr Co	f1,050,000	378,120	13,680,417	100	r-----	-----
Sumitomo B of Seattle	200,000	93,398	1,637,131	100	------	-----
Tower Savings Bank	300,000	129,193	1,634,938	20	8	11
University Nat Bank	400,000	176,396	3,850,242	20	20	30
Seattle Trust Co	550,000	331,075	3,211,372	100	38	45
Spokane—						
First Nat Bk in Spok	500,000	118,212	3,766,904	100		
Old N B & Un T Co—						
Common	500,000	334,235	11,309,821	100		
Preferred	500,000			100	No	
Security State Bank	25,000	59,521	1,020,302	100	recent	
Spok & East Tr Co	a1,750,000	378,624	22,818,436	e100	sales	
Washington Trust Co	200,000	315,191	4,903,019	100		
Tacoma—						
Nat Bank of Tacoma	1,000,000	843,729	13,558,082	100	175	225
Puget Sound Nat Bk	600,000	205,234	3,242,687	25	12	15

WEST VIRGINIA

National Banks Mar. 4 — State Institutions Mar. 4

					Nominal. Per	share
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	892,288	19,339,808	25	------	-----
Preferred	750,000			40	------	-----
Kanawha Bkg&Tr Co						
Common	500,000	139,859	4,127,747	100	------	-----
Capital notes	250,000			---	------	-----
Kanawha Valley Bk	1,000,000	1,285,945	16,704,623	100	------	-----
Nat Bank of Comm	200,000	34,244	2,025,206	100	------	-----
Central Trust Co	500,000	237,770	s 500,003	100	------	-----
Wheeling—						
Center Wheeling Sav	150,000	73,944	1,171,384	100	------	-----
Citizens Mutual Tr Co	600,000	400,943	4,495,020	100	------	75
Half Dollar Trust & Sav Bank	449,605	d 36,532	823,860	25	------	-----
Nat Bank of W Va	500,000	488,468	4,049,927	100	------	75
Nat Exchange Bank	i 500,000	472,409	4,431,975	100	------	110
So Side Bk & Tr Co	100,000	d 196,000	1,108,087	100	90	105
Security Trust Co	300,000	584,343	3,993,976	100	200	-----
Wheeling Dollar Savs & Trust Co	1,795,300	1,591,828	16,581,087	100	100	110

* Sale price.
a Common and preferred stock outstanding.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
d Dec. 31 1934.
e Member of the Northwest Bancorporation.
h June 30 1934.
i Member First National Corp.
l Last sale.
o Controlled by the Joseph F. Meyer interests.
p Reorganization of the Citizens' Mutual Industrial Loan Corp. of Lynchburg, Va., completed and resumed normal business on March 15 1935 under the title of the Depositors Industrial Loan Bank.
r Member People's Corp.
s Trust funds.
x Ex-dividend.

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WISCONSIN

National Banks March 4 — *State Institutions March 4*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Nominal. Per share.	
Batavian Nat Bank	500,000	285,891	4,101,638	20	20	25
Exchange State Bank	50,000	100,090	844,799	100	No recent sales	
Nat Bk of La Crosse a	550,000	124,894	4,794,628	e 20		
State Bk of La Crosse	100,000	124,349	2,304,105	100		
Milwaukee—						
Amer State Bank	200,000	62,842	1,022,902	100	53	70
Badger State Bank d	500,000	134,926	4,533,309	d	------	-----
City Bank & Tr Co	350,000	130,263	1,676,362	100	47½	50
East Side Bank d	200,000	o 85,394	1,708,650	d	------	-----
First Wisc N Bk g	15,000,000	a4,091,282	175,591,122	†	------	-----
Home Savings Bank	500,000	85,000	775,000	20	11	-----
Kilbourn State Bk	135,000	b 20,716	677,613	20	------	-----
Lincoln State Bank:						
Common	100,000	b 55,167	543,784	100	------	-----
Capital notes	300,000					
Marine Nat Exch Bk	2,200,000	995,164	30,319,258	20	31	33
Marshall & Ilsley Bk	3,000,000	1,576,558	37,619,385	20	14	16
Mitchell St State Bk	600,000	b 5,462	1,273,162	100	------	-----
Park Savings Bank	200,000	b 9,201	859,014	100	------	100
State Bank of Milw	550,000	41,923	803,777	20	------	5
Teutonia Ave State Bk	475,000	b 424	961,512	20	10	13
West Side Bank	400,000	773,367	2,898,130	100	------	155
Wisconsin State Bk	300,000	218,357	2,411,856	20	20	-----
First Wisc Trust Co	1,000,000	591,317	2,272,706	100	------	-----

WYOMING

National Banks March 4

Cheyenne—					Per share.	
American Nat Bank	250,000	206,544	5,222,918	100	------	-----
Stock Growers N Bk	300,000	213,604	4,992,582	100	------	-----

Canadian Bank Statements

Returns are all of Feb. 28 1935. Prices are per cent. not per share.

NOVA SCOTIA

	Capital.	Reserve Fund.	Gross Deposits.	Par.	Bid	Ask.
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	210,759,496	100	282	285

ONTARIO

Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	92,951,472	100	220	222
Can Bank of Comm	30,000,000	20,000,000	449,428,440	100	150	152
Dominion Bank	7,000,000	7,000,000	93,503,410	100	180	183
Imperial Bank of Can	7,000,000	8,000,000	106,343,451	100	------	190

QUEBEC

Montreal—					Per	cent.
Bank of Montreal	36,000,000	38,000,000	597,009,309	100	183	185
Banque Canadienne	7,000,000	5,000,000	100,966,246	100	129	130
Barclays Bk (Canada)	1,500,000	750,000	8,831,286	100	------	------
Provincial Bk of Can	4,000,000	1,000,000	37,043,479	100	86	100
Royal Bk of Canada	35,000,000	20,000,000	587,839,217	100	159	162

* Sale price.
† Wisconsin Bankshares Corp. no par stock.
a Common and preferred stock outstanding.
b Dec. 31 1934.
d Unit of the Wisconsin Bankshares Corp.
e Member of the Northwest Bancorporation.
g Capital of the First Wisconsin National Bank of Milwaukee, Wis., increased by $5,000,000 through the sale of $10,000,000 of preferred stock to the RFC, and a reduction in the par value of outstanding common stock from $10,000,000 to $5,000,000.
‖ Last sale. *o* Oct. 20 1934. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds.	Bid.	Ask.
Atlanta—5s 1952 opt 1932 J&D	97	99
5s 1957 opt 1937 J&J	97	99
5s 1955 opt 1935 M&N	97	99
5s 1956 opt 1936 M&S	97	99
Atlantic—5s 1954 opt 1934 M&S	97	99
5s 1952 opt 1932 M&S	97	99
5s 1954 opt 1934 J&J	97	99
5s 1955 opt 1935 J&D	97	99
5s 1957 opt 1937 M&S	97	99
5s 1953 opt 1933 M&S	97	99
Burlington 4½s 1957 opt '37	95	98
4½s Feb 1957 opt '37 F&A	94	97
5s Feb 1953 opt 1933 F&A	96	99
5s Dec 1953 opt 1933 J&D	96	99
California—5s 1951 opt 1931 M&N	99½	101
5s July 1956 opt 1936 J&J	99½	101
Chicago Joint 5½s '51 opt '31 M&N	31½	33
5s 1951 opt 1931 M&N	31½	33
5s 1952 opt 1932 M&N	31½	33
5s 1963 opt 1933 M&N	31½	33
4¾s 1952 opt 1932 M&N	31½	33
4¾s 1963 opt 1933 M&N	31½	33
4½s 1952 opt 1932 M&N	31½	33
4½s 1964 opt 1934 M&N	31½	33
4½s 1965 opt 1935 A&O	31½	33
Dallas—5s 1953 opt 1933 M&S	99	99¾
5s 1954 opt 1934	99	99¾
5s 1963 opt 1933 A&O	99	99¾
5s 1965 opt 1935 J&J	99	99¾
5s 1966 opt 1936 J&J	99¼	100¼
5s 1966 opt 1936 A&O	99¼	100¼
Denver—5s 1954 opt 1934 J&D	86	88
5s 1955 opt 1935 F&A	86	88
5s 1956 opt 1936 F&A	86	88
5½s Nov 1951 opt 1931 M&N	86	88
Des Moines—5s '52 opt '32 M&N	100	101
5s May 1953 opt 1933 M&N	100	101
5s 1963 opt 1933 M&N	100	101
5½s Nov 1951 opt 1931 M&N	----	----
First Carolinas—5s '52 opt '32 M&N	93½	95½
5s 1954 opt 1934 A&O	93½	95½
5s 1955 opt 1935 J&J	93½	95½
5s Feb 1956 opt 1936 F&A	93½	95½
5s June 1956 opt 1936 J&D	93½	95½
1st of Ft Wayne 5½s '31 opt '51 M&N	100	101
5s Nov 1953 opt 1933 M&N	99	100
4½s May 1957 opt 1937 M&N	98	100
4½s Nov 1957 opt 1937 M&N	98	100
First of Montgomery 5s '54 opt '34	83	85
5s 1966 opt 1936 A&O	83	85
5s Apr 1967 opt 1937 A&O	83	85
5s Dec 1967 opt 1937 J&D	83	85
First New Orl 5s '44 opt '34 M&N	93	95
First Texas—5s '42 opt '32 M&N	97	99
5s 1943 opt 1933 M&N	97	99
5s 1965 opt 1935 M&S	97	99
5s 1966 opt 1936 A&O	97	99
First Trust of Chicago—		
4¼s Feb 1958 opt 1938 F&A	92	94
4½s Dec 1955 opt 1935 A&O	93	95
4½s July 1954 opt 1934 J&J	94	96
5s 1952 to 1957	95	97
First Trust of Dallas—		
5s Sept 1954 opt 1934 M&S	95	97
5s Feb 1957 opt 1937 F&A	95	97

Bonds.	Bid.	Ask.
Fletcher 4½s 1954 opt 1934 M&N	100	101
4½s 1955 opt 1935 M&N	100	101
4½s Nov 1957 opt 1937 M&N	101	102½
5s Nov 1953 opt 1933 M&N	100	101½
Fremont—5s 1953 opt '33 J&D	83	85
5s 1952 opt 1932 M&N	83	85
4¾s 1965 opt 1935 J&D	82	84
4¾s 1966 opt 1936 A&O	82	84
Greensboro (NC) 5s '53 op '33 A&O	97½	99½
5s Dec 1955 opt 1935 J&D	96	98
Greenbrier 5s 1964 opt 1934 A&O	100	101
5s 1965 opt 1935 J&J	100	101
5s 1957 opt 1937 M&S	101	102
5s 1968 opt 1938	101½	102½
Ill-Midwest—5s '53 op '33 A&O	84	86
5s 1954 opt 1934 J&D	84	86
5s 1955 opt 1935 M&N	84	86
Ill of Monticello 5s 1951 & 1952	89	91
Iowa 4½s 1955 opt 1935 A&O	94	96
4¼s 1956 opt 1936 F&A	94	96
5s Nov 1951 opt 1931 M&N	96	98
Kentucky—5s '52 opt '32 M&N	100	----
5s 1954 opt 1934 J&J	100	----
5s Jan 1957 opt 1937 J&J	100	----
Lafayette—5s 1953 opt '33 M&N	93	95
4½s Nov 1957 opt 1937 M&N	92	94
Lincoln—5s 1951 opt 1931 M&N	88	90
5s 1943 opt 1928 M&N	88	90
5s 1942 opt 1927 M&N	88	90
4½s 1965 opt 1935 J&J	86	89
4½s 1966 opt 1936 J&J	86	89
4½s 1967 opt 1937 J&J	86	89
Louisville—5s 1952 opt 1932 M&N	99½	101
5s Nov 1953 opt 1933 M&N	99½	101
Maryland-Va 5s '55 opt '35 M&N	100	101
5s 1956 opt 1936 J&D	100	101
5s Apr 1957 opt 1937 A&O	100	101
Mississippi 5s '55 opt '35 F&A	97	99
5½s Nov 1951 opt '31 M&N	97	99
New York 5s '52 opt '32 J&J	95	97
5s 1953 opt 1933 J&J	95	97
5s 1955 opt 1935 J&J	95	97
5s 1956 opt 1936 M&N	95	97
No Caro—5s '53 opt '33 M&S	92	94
5s 1952 opt 1932 M&N	92	94
5s 1955 opt 1935 F&A	92	94
5s 1956 opt 1936 M&S	92	94
5s Apr 1957 opt 1937 A&O	92	94
Ohio-Pennsylvania of Cleveland		
5s 1953 to 1958	92	94
Oregon-Wash 5s '52 opt '32 M&N	93	95
5s Oct 1953 opt 1933 A&O	93	95
5s 1954 opt 1934	93	95
Pacific Coast Jt Stk Land Bk—		
Portland, Ore—5s '53 op '33 J&J	96	98
5s 1954 opt 1934 M&N	96	98
5s 1955 opt 1935 M&N	96	98
5s 1956 opt 1936 J&J	96	98
Los Angeles—5s '53 opt '33 J&J	100	101
5s Mar 1957 opt 1937 M&S	101	102½
San Fran—5s '53 opt '33 J&J	100	101
5s Mar 1954 opt 1934 M&S	100	101
5s Sept 1957 opt 1937 M&S	101	102½
Salt Lake C—5s '53 op '33 J&J	100	101
5s July 1956 opt 1936 J&J	100½	101½

Bonds and Stocks.	Bid.	Ask
Pennsylvania 5s '53 opt '33 M&N	97	99
5s Feb 1955 opt 1935 F&A	97	99
5s 1966 opt 1936 A&O	97	99
5s 1967 opt 1937 M&S	97	99
Phoenix 4½s '61 opt '41 J&D	101	102
5s 1961 optional 1941 J&D	103½	104½
Potomac 5s 1954 opt 1934 J&D	97	99
5s 1956 opt 1936 J&D	97	99
5s 1957 opt 1937 F&A	97	99
5s Jan 1958 opt 1938 J&J	97	99
St Louis—5s 1953 opt '33 J&D f	65	67
5s 1952 opt 1932 M&N f	65	67
5s 1943 opt 1928 J&D f	65	67
5s Mar 1954 opt 1934 M&S f	65	67
5s 1955 opt 1935 M&S f	65	67
4½s 1956 opt 1936 J&J f	65	67
San Antonio—		
5s May 1953 opt '33 M&N	99	100
5s 1953 opt 1933 M&N	99	100
5s 1954 opt 1934 M&N	99	100
5s 1956 opt 1936 J&J	99	100
5s 1957 opt 1937 J&J	99	100
5s Mar 1958 opt '38 M&S	99	100
So Minn 5½s '51 opt '31 M&N f	36	38
5s May 1953 opt 1933 M&N f	36	38
5s 1952 opt 1932 M&N f	36	38
5s 1964 opt 1934 M&N f	36	38
Southwest (Little Rock, Ark.)—		
5s May 1956 opt 1936 M&N	82	84
5s May 1957 opt 1937 M&N	82	84
Tennessee—		
5s Aug 1955 opt 1935 F&A	97	99
Union (Det) 5s '54 opt '34 M&N	92½	94½
5s May 1955 opt 1935 M&N	92½	94½
5s 1956 opt 1936 J&J	92½	94½
5s 1957 opt 1937 J&J	92½	94½
4½s 1955 opt 1935 J&J	91	93
4½s 1956 opt 1936 J&J	91	93
4½s 1957 opt 1937 J&J	91	93
Union Louisville, Ky—		
5s 1952 opt 1932 M&N	99½	101
5s Nov 1954 opt 1934 M&N	99½	101
5s 1957 opt 1937 F&A	99½	101
Virginia-Caro 5s '53 opt '33 M&N	97	98
5s Aug 1954 opt 1934 F&A	97	98
5s May 1957 opt 1937 M&N	97	98
5s 1956 opt 1936 F&A	97	98
Virginia—5s '53 opt '33 M&N	95	97
5s Nov 1 1951 opt 1931 M&N	95	97
5s 1955 opt 1935 J&J	95	97
STOCKS — Par		
Atlanta	4	----
Atlantic — 100	14	17
Dallas	25	30
Denver — 100	10	14
Des Moines — 100	56	60
First Carolinas — 100	4	6
Freemont — 100	3	5
Lincoln — 100	5	7
North Carolina	2	4
Pennsylvania	6	13
Potomac	6	----
San Antonio — 100	27	30
Virginia — 5	35c	55c
Virginia-Carolina	4	----

f Flat price

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Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

	Par	Capital.	Net Surplus Dec. 31 1934.	Unearned Premium Reserve.	Bid.	Ask
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	9,463,861	9,904,456	68½	70½
Aetna Insur (Hartf)	10	7,500,000	15,677,243	16,004,202	48¾	50¾
Aetna Life (Hartford)	10	15,000,000	11,470,477	386,959,876	18½	20
Agricultural (Watet'n)	25	3,000,000	2,711,975	4,876,373	73½	76½
Amer Alliance (N Y)	10	3,000,000	2,611,488	1,875,427	19¾	21¼
Amer Equitable (N Y)	5	1,000,000	2,677,940	3,797,490	18½	21½
Amer Fire (Wash'ton)	100	100,000	416,179	65,557	175	-----
Amer Home Fire (N Y)	10	1,000,000	1,006,883	459,157	9½	11
Amer Insur (Newark)	2½	3,343,740	7,941,216	11,586,898	11¾	13¼
Amer Reinsur (N Y)	10	1,000,000	2,574,976	952,652	48½	50½
Amer Reserve (N Y)	10	1,000,000	1,026,849	2,058,560	22½	24
Amer Surety (N Y)	25	7,500,000	2,442,677	5,748,993	37	39
Automobile Ins (Hartf)	10	5,000,000	4,667,679	5,155,419	27½	29
Baltimore Amer (Blt)	2½	1,500,000	665,243	2,140,035	5½	6½
Bankers & Shipp (NY)	25	1,000,000	1,154,962	2,600,574	77	80
Boston (Boston)	100	3,000,000	10,097,143	4,555,890	558	568
Buffalo Ins Co (Buff)	100	1,000,000	961,560	2,177,192	150	165
California-West. States Life (Sacramento)	10	872,048	250,490	37,615,337	9⅞	10
Camden Fire (Camden)	5	2,000,000	3,525,153	4,392,630	18¾	19¾
Carolina (Wilmington, N.C.)	10	500,000	737,946	493,359	21¼	22¾
Central Fire (Balto)	10				-----	-----
Voting trust c	10	1,000,000	1,342,303	1,035,999	-----	-----
Central States Life (St Louis)	5	400,000	397,565	345,020	2	3
City of New York (NY)	10	1,500,000	2,514,493	1,657,526	t 22¼	23¾
Columbian Nat'l Life (Boston)	100	2,000,000	1,061,273	34,642,228	85	90
Commonwealth (N Y)	100	1,000,000	3,206,949	1,985,566	------	-----
*Concordia Fi (Milw)	100	1,000,000	1,243,727	1,251,536	5⅛	5⅜
Conn Gen Life (Hartf)	10	3,000,000	4,346,113	142,210,658	25½	28
Continental Casualty (Hammond, Ind)	5	1,750,000	2,725,274	7,301,883	13¾	15¾
Continental Ins (N Y)	2½	4,873,990	38,403,988	20,381,495	----	----
Corcoran (Wash'ton)	50	------	------	------	90	-----
Eagle Fire (Newark)	2½	1,000,000	883,253	445,811	2	2¾
Employers Re-ins (KC)	10	1,500,000	1,500,000	2,339,461	32	34
Excess Ins (N Y)	5	750,020	1,018,257	1,063,883	14	15½
Federal Ins (Jer City)	10	2,000,000	10,440,323	1,554,220	72½	76
Fidelity & Dep (Balt)	20	2,400,000	2,234,968	5,809,642	59¾	63¼
Fidelity-Phenix (NY)	2½	3,464,825	29,140,000	16,194,223	31¼	31½
Fidel & Guar (Balt)	10	1,000,000	1,035,588	2,432,283	28	28½
Fire Assoc of Phila	10	2,000,000	5,911,721	8,646,735	59½	61½
Fireman's (Wash'ton)	20	200,000	226,214	220,266	28	35
Firemans Fund (S F)	25	7,500,000	10,859,824	11,073,370	78½	79½
Firemen's Ins (Milw)		See Concordia Fire				
Firemans Ins (Newark)	5	12,500,000	6,608,813	12,125,287	5	6
Franklin Fire (Phila)	5	3,000,000	6,266,008	5,451,387	23½	25
General Alliance (New York)	1	400,000	5,778,472	a	12	14¼
Gen Am Life (St L)	---	500,000	1,660,226	114,510,264	------	-----
Georgia Home	10	500,000	820,955	431,147	22½	23½
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	5,047,300	5,851,577	33¾	35¾
Globe & Republic	5	1,000,000	1,123,907	2,545,977	8	10
Globe & Rutgers Fire	15	2,107,086	3,175,025	302,478	17½	23½
Gr Amer Indemnity (New York)	1	750,000	2,091,746	2,880,361	6¾	7¾
Great Amer Ins (N Y)	5	8,150,000	17,228,126	13,362,322	20¾	22¼
Halifax (Halifax, N.S.)	10	2,000,000	1,354,276	575,984	17½	19
Hamilton Fire (N Y)	25	500,000	117,922	47,795	------	15
Hanover Fire (N Y)	10	4,000,000	4,764,733	4,351,089	34½	36½
Harmonia Fire (Buff)	10	1,000,000	1,105,592	725,471	20¾	22¼
Hartford Fire (Hartf)	10	12,000,000	33,039,770	30,905,381	64½	66½
Hartford Steam Boiler (Hartford)	10	3,000,000	6,130,345	7,628,632	70½	72½
Home (New York)	5	12,000,000	36,185,321	35,757,663	25	26½
Home F & M (S F)	10	1,000,000	1,576,724	2,051,335	39	-----
Homestead Fire (Balt)	10	500,000	452,985	454,753	19½	21
Importers & Exporters (New York)	10	200,000	435,621	------	5	7
Insurance Co of State of Pa (Philadelphia)	100	1,000,000	1,164,346	1,362,123	150	-----
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	42,435,685	19,663,695	57½	58½
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,866,745	61,152,166	400	440
Knickerbocker (N Y)	5	1,000,000	1,118,848	1,383,292	8	10
Lincoln Fire (N Y)	5	200,000	270,723	------	3⅛	3½
Lincoln Nat'l Life (Ft Wayne, Ind)	10	2,500,000	3,500,000	104,618,567	22	29
Lumbermen's (Phila)	25	1,000,000	1,641,015	1,355,793	65	-----
Manufacturers Cas't (Phila)	10	1,000,000	1,673,417	814,605	30	31
Maryland Cas (Balt)	1	*2,638,200	4,261,896	8,952,904	1¼	2⅛
Mass Bonding & Ins (Boston)	25	2,000,000	1,521,571	4,445,092	17½	18½
Mechanics Ins (Phila)	25	1,000,000	335,329	254,955	80	-----
Merch Fire Assur (New York) com	2½	1,750,000	6,052,189	3,768,121	35	38
Merch Fire Assur (New York) pref	100				100	115
Merchants & Mfrs Fire (Newark, N J)	5	------	------	------	5	7
Merchants Insurance (Providence)	‡	1,000,000	630,626	969,362	6½	7½
Michigan F & M (Det)	50	1,000,000	889,479	1,284,112	------	-----
National Cas (Detroit)	10	750,000	682,000	584,360	10½	12¼
National Fire (Hartf)	10	20,000,000	d15831 218	13,613,430	62¼	64¼
Nat'l Liberty (N Y)	2	4,000,000	4,786,557	6,169,461	6¼	7¼
National Surety (N Y)	10	1,000,000	3,049,526	5,194,584	⅛	½
Nat'l Union (Wash)	5	100,000	309,989	93,744	10	-----
Nat Union Fire (Pitts)	20	1,100,000	4,557,495	6,252,370	109	113
New Amsterdam Cas (Baltimore)	2	1,000,000	2,000,000	5,703,217	7	8¼
New Brunswick Fire (New Bruns, N J)	10	1,000,000	1,411,618	1,070,335	24	25½
New England Fire (Pittsfield, Mass)	10	400,000	414,257	319,712	14	-----
New Hampshire Fire (Manchester, N H)	10	3,000,000	7,259,088	4,279,901	43½	45½
New Jersey Insurance (Newark, N J)	20	1,000,000	664,153	1,496,233	38	40½
New York Fire	5	1,000,000	1,741,358	1,881,809	13¼	16¼
North River Ins (N Y)	2½	2,000,000	9,245,593	5,571,528	22¼	24
Northern Ins Co (NY)	12½	1,000,000	3,722,822	3,836,287	79	84
Northwest Fire & Mar (Minneapolis)	10	1,000,000	713,492	544,333	18	20
Northwestern National (Milwaukee)	25	2,000,000	5,211,946	4,991,678	115	119
Occidental Ins (S F)	10	1,000,000	1,648,998	741,693	23½	23¼
Occidental Life (L A)	100	1,000,000	1,095,375	17,155,336	13½	-----
Old Line Life (Milw)	10	1,000,000	1,128,346	15,149,165	------	-----
Pacific Fire (N Y)	25	1,000,000	1,437,441	2,785,453	90	93
Pac Mut Life (L A)	10	5,082,000	3,944,536	142,005,098	------	-----
Pan-Amer Life (N O)	10	1,000,000	1,008,308	24,344,291	------	-----
Phila Life (Phila)	10	1,000,000	224,582	11,092,327	1½	3
Phila Nat (Phila)	10	1,000,000	811,307	493,152	14	15
Phoenix Ins (Hartf)	10	6,000,000	21,250,119	7,914,190	82¼	84¼
Preferred Accident (New York)	5	875,000	1,484,672	1,313,559	10	11½
Providence-Washington (Providence)	10	3,000,000	3,787,541	4,121,719	34¾	36¾
Puritan Life (Prov)	50	------	------	------	15	25
Reliance Ins (Phil)	10	1,000,000	1,508,412	837,521	21	22
Reliable Fire (Dayton, Ohio)	20	250,000	814,872	302,173	57	63
Republic (Dallas)	10	2,000,000	2,027,994	1,873,028	------	-----
Rhode Island (Prov)	5	1,000,000	609,777	1,454,043	7	8½
Rochester American (Rochester)	10	1,000,000	1,114,520	795,952	17¼	20¾
Rossia Ins (Hartford)	5	1,500,000	1,706,509	2,663,560	10¼	11¾
St Paul F & M (St P)	25	4,000,000	15,885,667	9,743,608	167	172
Seaboard F & M (NY)	5	500,000	704,568	757,346	5½	6
Seaboard Surety (NY)	10	1,000,000	390,379	445,250	11	12½
Security Ins (New Hav)	10	2,000,000	3,010,497	3,723,090	34¾	36½
Southern Fire	10	1,000,000	1,081,391	629,307	21	23
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	8,461,003	10,916,264	116	119
Stand Accident (Mich)	20	1,456,680	1,250,000	4,857,492	------	-----
Stuyvesant Fire (N Y)	10	†	------	------	2½	4¼
Sun Life Ass'nce (Can)	100	3,299,728	5,950,818	569,153,943	300	310
Travelers Fire (Hartf)	100	2,000,000	2,558,843	11,413,928	421	431
Travelers Life (Hartf)	100	20,000,000	17,004,961	618,384,722	424	426
U S Fidelity & Guaranty (Baltimore)	2	2,800,000	4,986,656	12,437,654	6⅝	6⅞
U S Fire (New York)	4	2,000,000	11,788,667	9,200,832	44½	46½
U S Guarantee Co	10	1,000,000	3,222,866	2,180,426	62	68
Universal Ins (Newark)	8	400,000	838,682	336,726	11	13
Virginia F & M (Richmond)	25	500,000	1,099,931	593,761	53	57
West Coast Life (S F)	5	375,000	406,652	------	4.05	4.75
Westchester Fire (NY)	2½	1,000,000	6,782,270	5,454,813	27¾	29¼
Wisconsin Nat Life	10	400,000	814,612	------	10	-----

a Holding company. *c* Contingent reserve of $182,000 is included in surplus. *d* Net surplus available for protection of policyholders, $23,331,218 *k* Last sale. *n* Nominal. *t* New stock. † Company in process of reorganization. ‡ No par value. * A majority of the capital stock owned by the New Jersey Investment Co., which in turn is controlled by Firemen's Insurance Co., Newark, N. J.

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