# BANK PQUOTATION RECORD

#### OCTOBER IN RETROSPECT

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November 9, 1934

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WILLIAM B. DANA COMPANY, PUBLISHERS WILLIAM STREET, CORNER OF SPRUCE STREET, NEW YORK.

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## **BANK** QUOTATION **RECORD**

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### Bank and Quotation Record

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### REVIEW OF OCTOBER—COMMERCIAL AND FINANCIAL EVENTS

The most stirring event throughout the world during Octo ber was the assassination of King Alexander of Yugoslavia and Louis Barthou, French Foreign Minister. The assassination occurred a few minutes after the King had stepped ashore at Marseilles, coming on an official visit to France. The tragedy caused great anxiety and tenseness, and in many quarters there were fears of grave complications, which, however, have since subsided.

The outstanding happenings at home were the addresses of President Roosevelt at Roanoke, Va., on Oct. 19, and at a general session of the American Bankers Association in Washington, on Oct. 24. In the address at Roanoke the President dedicated the new veterans' hospital and pledged that, in spending funds, "to eliminate the causes of depreshis Administration would have "due regard for the credit of the Government of the United States." This statement was regarded as a definite reassurance to business that the Administration would pursue a sound financial course. The address in Washington, on Oct. 24, like the one at Roanoke, was also reassuring to business. In the latter the President made four points which were received with much satisfaction by the bankers. They were:

1. That the activities of Government emergency agencies now in the banking field should be curtailed in proportion to the taking up of the slack by privately-owned agencies.

2. That while necessity for large expenditures for relief of unemployment

2. That while necessity for large expenditures for relief of unemployment still lies before the Government, all should proceed in the expectation that the revival of business activity will steadily reduce that burden.

3. That he had been glad to note growing appreciation by other nations of arriving as quickly as possible at a point of steadiness of prices and values, and that the objective of greater steadiness had been constantly adhered to as our national policy.

4. That a profit system, based on the theory that wealth should come as the reward of hard labor of mind and hand, was the spirit of American institutions, its real fulfilment coming in the general recognition of each factor of the community.

Incidentally, in an address which prefaced that of President Roosevelt, Jackson E. Reynolds, President of the First National Bank of New York, urged that "an attitude of antagonism" be abandoned for one of co-operation.

### esident Roosevelt Prepares to Restore 5% Federal Pay Cut by Next July—Believes Anticipated Rise in Commodity Price Level Will Justify Action

President Roosevelt announced on Oct. 31 that in preparing the budget for the fiscal year beginning July 1 1935 he is including a provision for the restoration of the Federal pay The President indicated his belief that this action will be justified by the rise in commodity prices which he expects to occur before next July, although he doubts that the increase in the price level will be sufficient to require a restoration of the pay reduction by Jan. 1. The President expressed his intentions at a press conference, at which he declined to discuss other particulars of the budget or of contemplated tax legislation.

### isident Roosevelt Directs Federal Housing Administration to Fix Interest Rate on Home Mortgage Loans at 5%—Rate for Refinancing Fixed at $5\frac{1}{2}\%$

On Nov. 1 President Roosevelt directed the Federal Housing Administration to fix the interest rate on mortgage loans

for building new homes at 5%, this to apply to the entire country. This was made known by Housing Administrator James A. Moffett, with the issuance of rules and regulations under which the Administration will insure mortgages for new construction. In a letter to President Roosevelt, under date of Oct. 31, Mr. Moffett stated that "because of the high interest rate existing in some areas as well as the variation in rates between States, it was my intention to follow the common practice which, for a long period of time, has been, and is now, in force." The President, in his reply, declares it his conviction "that every practical attempt at lowering the cost of homes to the great mass of our people is worthy of our best efforts," and he adds, "it is time to make these lower interest rates apply to every part of the country." rate for the refinancing of mortgages is fixed at 51/2%.

#### President Roosevelt to Press Housing Program at Next Congress

President Roosevelt revealed on Oct. 17 that he plans to ask the next session of Congress for emergency appropriations to enable the Government to participate in a new housing program, which would include both slum-clearance and rehabilitation work. The President said at a press conference that housing will undoubtedly be included in the public works program, and he stressed the importance of this work, stating that it not only reduced unemployment but also raised standards of living by giving under-privileged persons a chance to live decently. It was reported that the President for the first time showed an inclination to include in one discussion a large number of various projects which affect wellbeing as related to housing, thus linking this policy to the broad plan for social insurance now being studied by two committees, one of which was appointed by the President and the other by Secretary of Commerce Roper.

## sident Roosevelt in Message to United States Building and Loan League Expresses Hope That Associations Will Soon Be Able to Relieve Government of Emergency Task

President Roosevelt, in a message to the 42nd Annual Convention of the United States Building and Loan League at New Orleans on Oct. 24, expressed the hope that building and loan associations would soon be able to relieve the Federal Government of the task forced upon it during the emergency. In a letter addressed to Philip Lieber, President of the League, the Chief Executive said that the task properly belongs to private enterprise and initiative now that the crisis is being met. In his message President Roosevelt said. in part:

In part:

It is my sincere hope that such institutions as your own members may presently be in a position to resume their normal functions in behalf of thrifty investors and home owners alike. To that extent, the building and loan associations will relieve the Federal Government of a task which it was forced to assume during the emergency, but which properly belongs in the hands of private enterprise and initiative, now that the crisis is being met.

## President Roosevelt Consolidates Executive Council with National Emergency Council—Donald R. Richberg Receives Broad Powers over Cabinet Members—Governor of Federal Reserve Board and Chairman of SEC Added to Organization

President Roosevelt made public on Oct. 31 an Executive Order consolidating the Executive Council and the National Emergency Council into a new body which includes every Cabinet member and head of the major permanent and relief agencies. Donald R. Richberg is named as head of the new organization, which is directed to serve "in an advisory capacity." The same Executive Order provides that the Industrial Emergency Committee of the National Recovery Administration be made a sub-committee of the National Emergency Council. This Order was interpreted as widening the authority exercised by Mr. Richberg, who will continue to receive an annual salary of \$15,000, the same as Cabinet It broadens the duties and functions of the National Emergency Council, and adds to its membership the Governor of the Federal Reserve Board and Joseph P. Kennedy, Chairman of the Securities and Exchange Com-

### President Roosevelt Hopes Industry Can Enforce Its Own NRA

President Roosevelt is anxious to have industry to police President Roosevelt is anxious to have industry to police itself and enforce regulations against those who would violate codes and fair practice provisions, it was said at the White House on Oct. 15, after a series of conferences between the President and officials of the National Recovery Board. It was added that he and his advisers are formulating plans under which industry itself would enforce Blue Eagle regulations, although no definite program has as yet been drawn up. It was informally stated on behalf of the President, on Oct. 13, that code enforcement under the reorganized NRA would be left in the hands of the Department of Justice and the Federal Trade Commission, although the work would be expedited through greater co-ordination between the expedited through greater co-ordination between the two agencies.

### President Roosevelt Creates Work Assignment Boards for Cotton, Silk and Wool Textile Industries—Executive Orders Effect Recommendations of Winant Board of Inquiry

President Roosevelt on Oct. 16 issued four Executive Orders appointing work assignment boards for the cotton, silk and wool textile industries, directed to study the "stretchout" or specialization system in a number of representative plants throughout the country, and to prepare recommendations for a permanent plan of work assignments in those industries. This action represented the final step in carrying out the recommendations of the Winant board of inquiry, whose report to the President constituted the basis for the settlement of the national textile strike. Representatives of the workers had complained that some manufacturers were using the "stretch-out" system in assigning work. The President ordered the work assignment boards to report before Jan. 1 1935 on proposed methods of regulation.

dent ordered the work assignment boards to report before Jan. 1 1935 on proposed methods of regulation.

A permanent control system, based on the report of these three boards, is scheduled to go into effect Feb. 1. In the meanwhile each board was directed by the President to "freeze" existing work loads and to investigate any increases that may have been made since July 1 1933. Any assignment requiring "excessive effort" may be reduced by the boards.

### President Roosevelt, in Letter to Robert Fechner, Indicates CCC Will Be Continued

The Civilian Conservation Corps will be continued indefi-The Civilian Conservation Corps will be continued indefinitely, it was indicated on Oct. 7 by President Roosevelt, in acknowledging a report from Robert Fechner, Director of the CCC. The President wrote that he had been "greatly interested and encouraged" by the reports of Mr. Fechner's visits to CCC camps in many parts of the country. He added:

This kind of work must go on. I believe that the nation feels that the work of the young men is so thoroughly justified and, in addition, the benefits to the men themselves are so clear that the actual annual cost will be met without much opposition or much complaint.

Mr. Fechner in his report, said that the CCC had proved

Mr. Fechner, in his report, said that the CCC had proved of great value in fighting extensive forest fires during the drought of last summer. He said the morale of the 300,000 members of the CCC was of the highest.

#### President Roosevelt Lowers Work Week in Cotton Garment Industry—Order Provides for Continuance of Present Weekly Industry-Wage

President Roosevelt, in an Executive Order, dated Oct. 12, established a 36-hour work week in the cotton-garment manufacturing industry, effective Dec. 1. The order provides that the work-week be reduced from 40 hours, as at present, and the work-week be reduced from 40 hours, as at present, and that weekly wages be retained at their present level and piece rates be increased by 10%. The change will affect approximately 200,000 workers in 4,000 plants in 42 States. The action was taken in accordance with recommendations of a committee which had been appointed to investigate conditions in the industry. In consideration of the President's postponement of an earlier order reducing the work week to 36 hours, the industry had agreed to abide by his final decision.

In making public the order at his press conference, on Oct. 12, the President indicated that he attaches much importance to it, but he declined to state whether the shorter work-week will also be made effective in other industries.

### Monthly Report Issued by Treasury Department Showing Finan-cial Position as of Aug. 31 1934 of Government Agencies Financed Wholly or in Part by Government Funds

Secretary of the Treasury Henry Morgenthau Jr. made secretary of the Treasury Henry Morgenthau 31. Materials of Oct. 24, a combined statement of assets and liabilities of governmental corporations and credit agencies of the United States as of Aug. 31 1934. The Treasury has previously issued similar reports, June 30 1934 and July 31

The report issued Oct. 24, Secretary Morgenthau announced, shows in the case of agencies financed wholly from Government funds a proprietary interest of the United States as of Aug. 31 1934 of \$3,134,841,290, which is an increase of \$1.727,863 over the proprietary interest shown as of July 31 1934. In the case of these wholly-owned Government agencies the proprietary interest represents the excess of assets over liabilities.

### RFC Extends Leniency on Loan Repayments—Authorizes Exten-sion for Five Years from Jan. 31, Provided Security Does Not Suffer—Seeks to Expand Credit

Jesse H. Jones, Chairman of the Reconstruction Finance Corporation, announced on Oct. 15 that greater leniency will be exercised with regard to repayments, affecting all borrowers. In a letter sent to the managers of the 32 RFC Loan

Agencies, Mr. Jones said that although partial payments are preferable to extensions of loans, "forced liquidation is not in the interest of recovery, and we wish to be as helpful as possible to our borrowers in meeting their obligations of citizenship, as well as to pay their debts to the Corporation." He therefore said that when security for loans would not suffer by giving extensions, they should be granted where desired, for as much as five years from Jan. 31 1935.

### RFC to Cut Dividend and Interest Rates on Preferred Bank Stock Purchases after Jan. I—New Rate Will Be 3½%—Action Taken to Stimulate Credit Expansion

Taken to Stimulate Credit Expansion

The Reconstruction Finance Corporation on Oct. 1 announced that dividend and interest rates on RFC purchases of preferred stock would be lowered, effective from Jan. 1 1935 to April 1 1939. Rates will be reduced to 3½% from Jan. 1 1935 to April 1 1939, and after the latter date they will be fixed at 4% until the obligations have been retired. Jesse H. Jones, Chairman of the RFC, who made the announcement, said that the retirement provisions as now constituted will be changed to include the amount of the reductions. He said that the action was taken "to further encourage banks, trust companies and insurance companies to lend in aid of national recovery on as favorable terms as are consistent with sound practice," and added that the move was also intended to facilitate completion of the bank repair and capital increase program under the preferred stock plan.

Comptroller of Currency Issues Ruling Permitting National Banks

capital increase program under the preferred stock plan.

Comptroller of Currency Issues Ruling Permitting National Banks to Make Loans to Industry in Excess of Previous Limit of 10% of Capital and Surplus

J. F. T. O'Connor, Comptroller of the Currency, on Oct. 31 made public a ruling that National banks making loans to industry may exceed the limitations imposed by earlier regulations, to the extent that the banks have obtained participation commitments from the Federal Reserve Banks or from the Reconstruction Finance Corporation, under the Industrial Loan Act of June 19 1934. The previous limitation on such loans was 10% of capital and surplus. The Industrial Loan Act provided that the RFC and the Federal Reserve Banks might make loans to business enterprises through the medium of national banks, with the Government institutions assuming as much as 80% of the liability. of the liability.
Associated Press Washington advices of Oct.

mented on the law and the new regulations as follows:
The Reserve banks and RFC also may make loans direct, the total
amounts authorized for lending under either plan being, respectively,
\$280,000,000 and \$300,000,000

amounts authorized for lending under either plan being, respectively, \$280,000,000 and \$300,000,000.

Banks also may take an entire loan after obtaining a commitment from either organization and be liable for only 20% of the loan.

Under today's ruling only that part of a loan for which a bank is liable is considered as governed by the 10% limit. Thus, a bank with \$100,000 capital and surplus could lend \$50,000 to one borrower, provided it had obtained a commitment for \$40,000 of the amount, even though the commitment was not exercised.

Such learn under the law, may be made for five years, but are to be

Such loans, under the law, may be made for five years, but are to be ttended only for working capital purposes.

#### Instructions as to Method to Be Pursued by Member Banks in Including Industrial Loans in Report of Condition to Federal Reserve Bank

Because of misunderstanding as to the manner in which industrial loans should be included in reports of condition submitted to the Federal Reserve Bank, J. Herbert Case, Federal Reserve Agent at the Federal Reserve Bank of New York, issued instructions under date of Oct. 8 to member State banks in the district. Among other things, Mr. Case says, "When your bank makes an industrial advance and obtains a commitment from a Federal Reserve Bank in regard thereto, the total advance should be included in the loans and investments of your bank in condition reports submitted to the Federal Reserve Bank, but the commitment obtained from the Federal Reserve Bank should not be shown in the balance sheet of your bank."

Treasury Segregates Seigniorage Arising from Issuance of Silver Because of misunderstanding as to the manner in which

### Treasury Segregates Seigniorage Arising from Issuance of Silver Certificates

Certificates

Seigniorage resulting from the issuance of silver certificates by the Treasury against nationalized and open market silver will be listed by the Treasury as a special receipt in the same manner as increment resulting from devaluation of the gold dollar, according to an announcement by Secretary of the Treasury Morgenthau, on Oct. 18. This statement was interpreted as indicating that the Government intended to follow a conservative policy in pursuing its silver program. The profit from the issuance of silver certificates will be accounted for in the daily Treasury statement, not under ordinary receipts of general and special funds, but as a separate figure under the same classification as trust funds and the increment on gold. Seigniorage from silver totaled \$3,171,296 as of Oct. 16. as of Oct. 16.

### Increase of \$134,000,000 in Money Circulation Following Inception of Administration's New Silver Policy—Silver Purchases Abroad About 35,000,000 Ounces a Month

Associataed Press advices from Washington, Oct. 6, re-Associataed Press advices from Washington, Oct. 6, reported that an increase of \$134,000,000 in money in circulation was revealed on that day by Treasury and Federal Reserve figures for two months since the Administration announced its new silver policy. In part, these advices said:

Included in the total—a net figure representing money actually in the pockets of the public or the vaults of commercial banks—was a jump of \$77,351,000 in outstanding Federal Reserve notes and Federal Reserve bank notes.

The difference, or \$56,649,000, represented the probable total of new silver certificates to reach the public. Altogether, \$80,393,000 of these

certificates have left the Treasury. Of the latter figure, the unaccounted for \$23,744,000 presumably had gone no farther than the Federal Reserve

While the Treasury is issuing the new silver currency, it is buying huge stocks of the metal both here and abroad in an effort to carry out the mandate of Congress that it increase its silver holdings until its bullion reserve consists of 75% gold and 25% silver.

consists of 75% gold and 25% silver.

Treasury officials announced to-day that foreign purchases of silver were being supervised in such a way as to aid foreign buyers of American goods in making necessary payments to this country. It was emphasized, however, that no definite purchasing system has been set up. All possibilities are being explored "experimentally," it was said.

Silver is being purchased abroad at a rate of about 35,000,000 ounces a month. Officials have indicated around 240,000,000 ounces have been bought here and abroad to date. Approximately 62,000,000 ounces in addition were on hand from various other sources.

#### United States Treasury Buying Silver from Mexican Government

Purchases are being made by the United States Treasury of silver from the Mexican Government, Secretary Henry Morgenthau Jr. being quoted in the matter on Oct. 29 as stating that it is "a purely Governmental transaction." According to Associated Press accounts from Washington, Mr. Morgenthau refused to say how much Mexican silver had been purchased, but said that the Treasury was bidding on it when it was offered at "irregular intervals."

### Federal Court in San Francisco Upholds Government's Gold Policy—Dismisses Suit for Injunction to Prevent Prosecution for Hoarding

Federal Judge A. F. St. Sure, of San Francisco, on Oct. 23 issued an order which, according to attorneys, was tantamount to an approval of the gold policy of the Federal Government. The Court dismissed without comment a suit brought by the Argonaut Mining Co. of California to enjoin Federal authorities from prosecuting it for alleged violation of the Gold Hoarding Act and the gold seizure order of President Roosevelt. dent Roosevelt.

## Federal Government Seeks Speedy Test of Act Suspending Gold Payments—Asks Supreme Court to Review Suit Against St. Louis Iron Mountain & Southern Ry.

The Federal Government on Oct. 17 sought to bring before the Supreme Court a case now pending in the Eighth Circuit Court of Appeals without waiting for that Court to pass upon it. This action was taken in order that the Supreme Court might consider this case simultaneously with the suit against the Baltimore & Ohio RR., wherein the holder of a \$1,000 bond demanded that the coupons be paid in gold and not in currency. The case which the Government moved to bring before the Supreme Court arose out of the gold clause in bonds issued by the St. Louis Iron Mountain & Southern Ry., which is now in the hands of receivers. Some of the bondholders of this road have also demanded payment in gold or its equivalent in currency. The Government pointed out that billions of dollars and "perhaps even the financial stability of the National Government" are involved in the question of Federal Land Banks Bonds and Intermediate Credit The Federal Government on Oct. 17 sought to bring before

### Exemption of Federal Land Banks Bonds and Intermediate Credit Bank Debentures Under Securities Exchange Act of 1934

The Securities and Exchange Commission announced, Oct. 24, that the individual and consolidated farm loan bonds issued by the Federal Land banks and the debentures issued by the Federal Intermediate Credit banks had been designated exempted securities under the Securities Exchange Act of 1934 by the Secretary of the Treasury pursuant to Section 3(a) (12) of that Act. The Commission said that it has made the announcement because of numerous inquiries it has received despite a similar announcement by the Farm Credit Administration on Oct. 5 1934.

### All Provisions of Securities Exchange Act Effective Oct. 15 Margin Rules Operative

The Securities Exchange Act of 1934 became effective in its entirety on Oct. 15. At the same time the margin provisions embodied in Regulation T, issued Sept. 27 by the Federal Reserve Board, also became operative. At the time of the issuance of this regulation the Board stated:

The regulation becomes effective Oct. 1 1934. In order, however, that persons affected might have additional time to familiarize themselves with its provisions, the Securities and Exchange Commission, at the request of the Federal Reserve Board, has made broad use of its power to exempt securities from the pertinent sections of the Securities Exchange Act. The exemption granted is for the period from Oct. 1 to Oct. 15.

# Balance Sheet of New York Stock Exchange Indicates Net Loss for 1933 of \$287,987—First Report to Be Made Public by Exchange Shows Combined Assets of Exchange and Subsidi-aries at \$43,846,054

In the first report ever to be made public by the New York Stock Exchange (made available on Oct. 28, for publication Oct. 29), a net loss of \$287,986.74 is shown in the operations of the Exchange for the year ended Dec. 31 1933. A consolidated balance sheet covering the Stock Exchange, the New York Stock Exchange Building Co., the New York Quotation Co., the Stock Clearing Corporation, the New York Stock Exchange Safe Deposit Co. and 39 Broad Street Corp. lists their combined assets at \$43,846,054.86, including \$2,111,738.72 in cash and \$1.262,537.50 in securities. The complete figures covering the position of the Exchange and that of its wholly owned subsidiaries were made public by the Securities and Exchange Commission under authority of the Securities Exchange Act of 1934.

of the Securities Exchange Act of 1934.

In a letter to the Securities and Exchange Commission the Exchange reserves the right to request that future statements be held confidential. In the case of the Stock

Exchange the total income for the year is shown as \$3,954,-587.57, whereas the expenses totaled \$4,242,574.31, resulting in a net loss of \$287,986.74. The consolidated statement of income and profit and loss of the Exchange and its subsidiaries indicates total income of \$7,484,795.21, with total expenses of \$7,683,916.65—a net loss of \$199,121 being shown.

## New York Curb Exchange Makes Known Balance Sheet as of I 31 1933—Assets of \$3,929,736 Shown—Surplus Listed \$3,906,851—Profit During Year \$13,295

31 1933—Assets of \$3,929,736 Shown—Surplus Listed at \$3,906,851—Profit During Year \$13,295

The Dec. 31 1933 balance sheet of the New York Curb Exchange, as filed with the Securities and Exchange Commission, was made public on Oct. 29 by the Exchange. The statement, the first ever issued, showed total assets of the Exchange Dec. 31 at \$3,929,736.06, of which \$2,838,-281.45 represented a loan to its affiliates, the New York York Curb Exchange Realty Associates, Inc. The only liabilities chargeable against the Curb's assets of \$3,929,736.06, it is pointed out in the New York "Times," were deferred credits and other minor items totaling \$22,881.30, leaving a total surplus of \$3,906,850.76. This latter figure was grouped by the Exchange into earned surplus of \$2,395,965.21 and contributed surplus of \$1,510,885.55. Cash in banks and on hand Dec. 31 totaled \$343,807.19; investments in United States Government bonds, \$150,000.00; investments in bankers' acceptances (due February and April 1934), \$156,734.72; accounts receivable, \$4,498.53, and furniture and fixtures, after deduction of \$40,088.19 for depreciation, \$91,873.29. An investment of \$250,000.00 in 2,500 shares of the New York Curb Exchange Securities Clearing Corp., Inc., is also shown.

The statement of income and expense shows additions to surplus during 1933 of \$893,339.87, against deductions of \$880,044.39, resulting in a net addition to surplus during the year of \$13,295.48. Dues paid by regular members during the year aggregated \$274,985.21 and by associate members \$212,045.47, a total of \$487,030.68. Initiation fees paid by regular members totaled \$95,000, and by associates \$87,500.

The Exchange's salary expenses included trading floor salaries of \$222,053.65; executive office salaries of \$101,521.45

associates \$87,500.

The Exchange's salary expenses included trading floor salaries of \$222,053.65; executive office salaries of \$101,521.45 and special officers—salaries and expense—of \$16,778.89. Rent paid for the Exchange building amounted to \$297,027.52 during the year. In addition the Exchange also paid \$8,506.64 for rent on space occupied in the Trinity Building.

### Suspension of Trading by New York Mining Exchange—Securities and Exchange Commission Had Called for Withdrawal of Its Application for Registration by Oct. 12

Trading on the New York Mining Exchange was suspended on Oct. 6. The Exchange, which had its quarters in Jersey City, was on Oct. 5 called upon by the Securities and Exchange Commission to withdraw its application for registration before Oct. 12. The stipulation of the Securities and Exchange Commission, issued Oct. 5, read:

Commission, issued Oct. 5, read:

It is hereby stipulated between John J. Burns, counsel for the Securities Exchange Commission, and Abraham Rosenthal, counsel for the New York Mining Exchange, subject to the approval of the Commission:

1. That on or before Oct. 12 1934 the New York Mining Exchange shall withdraw its application for registration.

2. That New York Mining Exchange consents that in the event of its failure to withdraw its application the Commission shall enter an order denying registration.

ing registration.

3. That in the event of the withdrawal of the application or the denial of the registration, the New York Mining Exchange waives any right to appeal.

## Report of Senate Banking and Currency Committee on Its Inquiry into Stock Exchange Operations—Senator Fletcher, Completing Report, Indicates That Further Legislation May Be Necessary to Effect Reforms

Senator Duncan U. Fletcher, Chairman of the Senate Banking and Currency Committee, with the completion of the Committee's report on its inquiry into stock market and banking operations, issued a statement on Oct. 12 in which he said that "this Committee, actuated by a genuine desire to be helpful in solving our economic difficulties, has conducted, without animus, this comprehensive inquiry into our financial institutions. Legislation has been enacted," he said, "designed to eradicate those factors which may adversely affect our economic conditions. Further legislation," versely affect our economic conditions. Further legislation," he added, "may be necessary to fully accomplish this pur-

#### New York Savings Banks Cut Interest from 3% to 21/2%

The Savings Banks Association of the State of New York, in a statement issued on Oct. 26, announced that the mutual savings institutions in New York City had decided that they will declare dividends for the final quarter of 1934 at the rate of 2½%. Previously the rate of interest has been 3%, although some banks have been paying 3% on small balances and only 2½% on large ones.

### Federal Mediation Aids in Solving Labor Dispute in Cleveland Stores of Great Atlantic & Pacific Tea Co.

Federal mediation resulted in ending a dispute which had caused the Great Atlantic & Pacific Tea Co. to close its 300 stores in Cleveland because union organizers in that city had demanded that the company adopt the closed shop, and had interfered with shipments of supplies from warehouses to stores when company officials refused to comply with those demands. The company closed its 300 stores in Cleveland on Oct. 29, thus throwing 2,200 employees in that city out of work. Seven hundred of those employees had passed a resolution stating that they were satisfied and wanted no

union organization. Union members among the other workers were said to be few in number.

Immediately after the outbreak of the dispute, the National Labor Relations Board intervened with a proposal for the reopening of the company's Cleveland stores. John A. Hartford, President of the company, on Oct. 31 recommended that the directors adopt the proposals of the NLRB. The plan provided for immediate end of the Cleveland strike and the reopening of the closed stores. The company would agree to reinstate its discharged employees without discrimination, and to meet with the unions for the purpose of collective bar-gaining. The unions on their part agreed that they would not resort to coercion or intimidation to compel workers to join the union. The agreement was to be effective until June 16 1935.

In addition to the dispute with the union representatives in Cleveland, stores of the company in Milwaukee and other cities were picketed this week by union representatives agitating for the closed shop among the company's employees. A statement issued by the company on Oct. 29 said that the principal reason for closing its Cleveland stores was the fact that they failed to obtain the necessary protection from the

The unions charged on Oct. 29 that the company had been conducting a "reign of terror" against union members in its employ.

## stern Shippers Settle Employment Difficulties—Wage Rise to 1929 Level Granted Tugboat Workers—Longshoremen Sign New Wage Agreement

New Wage Agreement

A wage dispute between shippers and 3,000 workers employed on tugboats and self-propelled steam lighters in New York Harbor and tributary waters was settled on Oct. 26 when the New York Harbor Arbitration Board announced the signing of a new agreement which provides wage increases bringing the pay scale up to the 1929 level. The Board, which is composed of an equal number of employers and employees, increased the wages for the licensed men by \$10 a month and those of the unlicensed men \$5 a month.

Conclusion of this agreement by the shipping industry followed the settlement of another employment problem, when, on Oct. 22, the International Longshoremen's Association notified the ship lines operating from Atlantic ports that they had decided to accept a new wage contract for the year ending Sept. 30 1935. The longshoremen accepted an hourly wage of 95c. for a 44-hour week, with \$1.35 an hour for overtime. They had originally demanded a 30-hour week, \$1 an hour, and \$1.50 for overtime.

hour, and \$1.50 for overtime.

The wage agreement affecting the tugboat workers is retro

The wage agreement affecting the tugboat workers is retroactive to Oct. 15 and will be operative to Jan. 15 1935. Conclusion of this agreement was described as follows in the New York "Herald Tribune" of Oct. 27:

James G. Conway, President of the New York Towboat Exchange, and Captain William A. Maher, Secretary of the Associated Marine Workers, headed their respective employer and employee groups in the negotiations which started almost a year ago.

Captain Maher pointed out that the agreement virtually eliminates overtime work, and he said that this arrangement will provide employment for as many as 400 men a day. The hours are fixed for 10 hours a day for a sixday week on single-crew boats and 12 hours a day for a five-day week on double-crew boats. double-crew boats.

The new agreement applies to the big majority of the 110 private towboat and lighterage companies in New York Harbor and it is expected that all will become parties to the pact before long.

#### Hearings Begun on Railroads' Proposal to Increase Rates 15%

Public hearings on the petition of the railroads to the Interstate Commerce Commission for rate increases amounting to \$170,000,000 annually began Oct. 1 before Commissioner Clyde B. Aitchison, in Washington, D. C. The need for additional revenues to meet rapidly rising costs of operation was urged by Dr. Julius H. Parmelee, Director of the Bureau of Railway Economics, who appeared as the first witness when hearings opened before the Commission. Tracing the course of railroad traffic and earnings throughout the last five years, the witness said that in the first seven months

of 1934 deficits were incurred by companies operating more than two-thirds of the total railway mileage of the country.

R. V. Fletcher, General Counsel of the Association of Railway Executives, told the Commission at the opening of the hearings that in asking for an increase in freight rates on certain commodities the railroads of the United States simply seek to be classified with industry generally and be permitted to advance the price of what they have to sell when costs which they cannot control make such a course imperative.

### United States Supreme Court Refuses to Review Decision Against TWA in Air Mail Case—Upholds Postmaster-General Farley in Cancellation of Contracts Last February

The United States Supreme Court on Oct. 15 refused to review a decision of the Second Circuit Court of Appeals, which had dismissed a suit brought by Transcontinental & Western Air, Inc., in which the company had sought to nullify Postmaster-General Farley's suspension of its air mail contract last February. The company had asked the Court to restrain Mr. Farley and Postmaster J. J. Kiely of New York from canceling the contract or interfering with its right to bid for future mail contracts. The Federal Court for the Southern District of New York ruled that the suit was in subsouthern District of New 10th Futer that the stift was in substance against the United States, and denied the motion for a temporary injunction and dismissed the bill for lack of jurisdiction. The Court of Appeals also dismissed the case for want of jurisdiction, and the Supreme Court refused to review that decision.

Federal Mediation Averts Threatened Strike of Seamen on Ships Sailing from Atlantic and Gulf Coast Ports—Ship Companies Agree to Recognize Union

A threatened strike of 40,000 seamen which might have paralyzed shipping on the Atlantic Ocean and the Gulf Coast was averted through the mediation of the National Labor Relations Board, it was announced on Oct. 2 by Lloyd Garrison, Chairman of the Board. The strike call, effective Oct. 8, son, chairman of the Board. The strike can, effective Oct. 5, had originally been voted on Sept. 20 by the International Seamen's Union of America. Certain exceptions were made in the strike order. The principal grievances of the seamen were listed as wage reductions, long and unsatisfactory working conditions, and the reduction of man power. The union promised to call off the strike on condition that the shipping companies recognized its right to represent the seain negotiating a new contract covering wages and working conditions.

### NRA and L. Greif & Bros. Reach Agreement in Code Dispute Court Dismisses Restraining Injunction

A court order restraining the National Recovery Administration from enforcing the clothing code at the plant of L. Greif & Bros. of Baltimore was dismissed on Oct. 29 by Fed-Greif & Bros. of Baltimore was dismissed on Oct. 29 by Federal Judge William C. Coleman, after it had been announced that an agreement between the company and the NRA had been reached. Judge Coleman originally issued the restraining order last July 19 when the NRA forbade the Greif company, manufacturers of men's clothing, to use the Blue Eagle insignia pending the outcome of a controversy between the company and the Code Authority over minimum wages and piece work. An agreement, which was later reached and piece work. An agreement which was later reached among the company's representatives, the NRA and the Code Authority resulted in a joint application for dismissal the order.

#### NRA Code for Hawaiian Retail Trade Approved

A code for Hawaiian Retail Trade Approved

A code for the retail trade in the Territory of Hawaii was approved on Oct. 15 by the National Industrial Recovery Board. The code will affect some 2,800 establishments employing about 15,000 people, it was stated, and became effective Oct. 29. The National Recovery Administration said that this is the first approved code to apply solely to the Territory. The Administration further announced, in part: Supplementary schedules appended to the code contain special provisions for retailers of drugs and allied products; food, groceries and their allied products: music and radio; electric refrigeration; jewelry and allied prod-

Supplementary schedules appended to the code contain special provisions for retailers of drugs and allied products; food, groceries and their allied products; music and radio; electric refrigeration; jewelry and allied products, and photography and photo-finishing.

The code for Hawaii follows the mainland retail code closely. The hours provisions are identical, establishing a basic maximum work-week of 40 to 48 hours, depending on population and hours of store operation. Minimum wages follow the same scale, but are lower for Hawaii than on the continent, ranging from \$9 to \$12 a week.

Th average work-week in retail shops in the Territory has been 65 hours, and the code will bring about a substantial increase in employment.

Wages now paid in a large percentage of the establishments have been as low as \$5 or \$6 a week. The minimum wage provisions of the code will double the payroll of many shops, it is estimated.

The Board's order approving the code specifically exempts members of the trade from the provisions of any other code, to the extent they are engaged in retail trade in Hawaii. It also stays the minimum wage provisions as to outside salesmen, and as to employees of retail drug establishments who spend 60% of their time delivering merchandise outside of the shop.

### ted States Supreme Court Voids Certain Price-Fixing Provi-sions in New York State Milk Control Law—Refuses to Re-voke Injunction Against Price Control Regulations

The United States Supreme Court on Oct. 15 handed down a decision involving the New York State Milk Control Law, in which it refused to set aside a temporary injunction against the enforcement of some of the minimum price provisions of the Act. The injunction had been granted to G. A. F. Seelig, Inc., by a Special Statutory Court in New York composed of Circuit Judge Hand and District Judges Bondy and Patterson. The case before the Supreme Court involved the authority of the Commissioner of Agriculture and Markets of New York to forbid the sale of milk bought outside the State at prices lower than those charged for milk produced under similar conditions within the State. The Court's decision was regarded as of particular importance because the fixing of minimum prices by the New York Milk Control Board resembles the fixing of minimum prices by the Agricultural Adjustment Administration under the Agricultural Adjustment Act. cultural Adjustment Act.

### Over 1,000,000 Direct Loans Made to Farmers in 15 Months to Sept. 1, According to FCA

Sept. 1, According to FCA

W. Forbes Morgan, Deputy Governor of the Farm Credit Administration, said on Oct. 11 that more than 1,057,000 direct loans were made to farmers under the agricultural credit recovery program in the 15 months to Sept. 1 1934. The announcement stated that in addition to the new extensions of credit, approximately 400,000 Federal Land Bank borrowers who had loans outstanding when the FCA was organized have obtained direct benefits through reductions of interest rates and postponement of principal payments for the next few years as provided under the farm credit recovery program. ery program.

Mr. Morgan pointed out that while there was some duplica-Mr. Morgan pointed out that while there was some duplication in the number of direct loans due to the fact that in some instances a short-term production loan and a long-term real estate mortgage loan were made to the same farmer, only in exceptional cases have two short-term loans been made to the same borrower except in the severe drought areas. He said the emergency crop and feed loans, which are advanced from appropriated funds, are made only to borrowers who have no other source of credit and thus are not in conflict with the financing of permanent short-term lending institutions, such as the production credit associations.

#### Currency Problems

International currency problems were debated with unremitting interest in a number of forums during October, notwithstanding the lack of any formal action toward clearing up the involved and complicated state of the current exchange relationships. The fear prevailed at all times that one or another of the countries in the gold bloc would relinquish adherence to the gold standard, with the possible result that other members likewise would find it expedient to devalue. None of the member States of the gold bloc took action of that nature, but at the end of October the possibility still dominated all transactions of an international nature and affected many others. Governors of the principal European central banks, who comprise the directorate of the Bank for International Settlements, conferred on this problem at their usual monthly meeting in Basle, Switzerland, early in October. The members of the gold bloc held a conference of their own in Brussels, Belgium, to determine ways and means of protecting their positions. To such developments was added a Chinese protest against the American silver program. Europe was afflicted, moreover, by another war scare, resulting from the assassination at Marseilles of King Alexander of Yugoslavia and Foreign Minister Louis Barthou of France, while a minor rebellion in Spain was almost equally disconcerting. October, in short, was a month of continual uncertainty in almost all respects.

When the leaders of the principal European central banks

When the leaders of the principal European central banks gathered at Basle, Oct. 7, their main concern was that of additional defections from the gold bloc. The formal meeting of the directors of the Bank for International Settlements was a routine affair, reports said, but the informal discussions included such matters as a possible currency stabilization agreement between Great Britain and the United States, and the impending conference of the gold bloc countries at Basle. Trade questions also were studied, and in this connection the significant comment was made in Basle dispatches that dissatisfaction with the quota system of controlling imports has become well nigh universal. The gathering at Basle was attended, as usual, by such leading bankers as Montagu Norman, Governor of the Bank of England; Clement Moret, Governor of the Bank of France, and Dr. Hjalmar Schacht, President of the Reichsbank. "One gets the sharp impression," a dispatch to the New York "Times" remarked, "that those who are administering commercial and financial policy in the big European countries are finding their task increasingly bard, veyetious and storile."

Ing their task increasingly hard, vexatious and sterile."

The well-informed bankers at Basle were said to feel little optimism regarding an early stabilization agreement between Great Britain and the United States. The British were said to hold that Washington is not in the mood for any steps toward that end, while American views were described as pessimistic because the British are now so confident of their ability to manage a floating currency that it is impossible to discuss with them a stable ratio between the pound sterling and the dollar. Possibly it was in answer to the allegations about American policy that United States Ambassador Bingham later made a speech in England in which it was indicated rather definitely that the United States is ready to discuss the practical aspects of stabilization. The bankers at Basle, however, agreed that both countries are holding stubbernly to their positions, especially on the part war debts would play in any agreement on stabilization. "London," according to a report to the New York "Times," "is no more prepared than it was to settle the delicate ratio question between dollar and pound unless war debts are settled with it, and Washington remains unprepared to do that or to renounce its right to devalue down to 50%." A weakening of the pound in the foreign exchange markets was explained by British bankers at the time as largely seasonal.

renounce its right to devalue down to 50%." A weakening of the pound in the foreign exchange markets was explained by British bankers at the time as largely seasonal.

At the conclusion of the meeting, on Oct. 8, the bankers were said to be in general agreement on most important points. They were said to be skeptical regarding the meeting of the gold bloc at Brussels on Oct. 19 and 20, but less likelihood was believed to exist of such countries deserting the gold standard than during last summer. Especially satisfactory was the waning of the campaign in France for devaluation of the currency, but apprehensions were occasioned by a rising tendency in Holland and Belgium to insist upon devaluation because of its real or imagined aid to trade. The weakest point in the gold bloc was held to be Belgium, but it was considered significant that Emil Franqui, who attended the Basle meeting for Belgium has come out publicly against devaluation. "No one here, on or off gold, seems to rate the probability of a break in the gold bloc nearly so high as it seems to be rated in Washington and New York," the correspondent of the New York "Times" said. "The fact that popular pressure for devaluation has lessened in the gold bloc, even while the British have been bringing the pound down to the old dollar parity, is cited as significant of the ebbing belief in this as a depression remedy."

#### Stabilization Urged by Ambassador Bingham

To the international currency problem an interesting contribution was made on Oct. 23 by the United States Ambassador to the Court of St. James's, Robert W. Bingham. In an address at Edinburgh, Scotland, Mr. Bingham made pointed references to the stabilization problem, and he suggested speedy action toward a set ratio between the pound and the

dollar. If possible, such measures should be taken in conjunction with other nations, the Ambassador said, but he held that joint action should be taken by Great Britain and the United States in any event. If this were done, he suggested, other nations, whether on or off gold standard, presently would find it to their best advantage to come into the stabilization agreement, which would be of benefit not only to the two countries but to the rest of the world as well. "With proper understanding and co-operation," Mr. Bingham declared, "we may not only protect and further our own interests but may play a magnificent role in aiding a world ill nearly unto death." There is much in common, the Ambassador pointed out, in the recovery programs of Great Britain and the United States. No official comment on the speech was available in Washington, but it was pointed out in diplomatic circles that references to matters of such great moment hardly would have been made by the Ambassador without previous approval by the State Department. Noteworthy, moreover, was the incidence of the statements with the speech delivered by President Roosevelt before the American Bankers Association convention in Washington, in which he President expressed pleasure over the "growing appreciation in other nations of the desirability of arriving as quickly as possible at a point of steadiness of prices and values."

#### Gold Bloc Conference

Extensive preliminaries were followed on Oct. 19 and 20 by a meeting at Brussels, Belgium, of the seven nations that are usually regarded as members of the European gold bloc. The two-day conference was held in an endeavor to find means for mutual protection of the currency systems of the countries through advantageous trade and other arrangements. The meeting was described, at its conclusion, as an unqualified success, chiefly because of the active and sympathetic interest taken in the proceedings by France. Poland also attended, although that country remained aloof from the preliminary consultations and negotiations, which rested in the hands of Henri Jaspar, Foreign Minister of Belgium. The seven nations which are described with varying degrees of accuracy as gold standard countries are France, Holland, Belgium, Switzerland, Italy, Poland and Luxemburg. These countries reached formal agreement at Brussels for maintenance of existing gold parities of their respective currencies and for examination of all trade possibilities. The findings were chiefly those proposed by France, and this was considered natural since France is the keystone of the gold arch,

An official report on the conference, made available by Foreign Minister Jaspar, indicates that the signatory governments continue to hold to the declaration in favor of monetary stability which they signed at the London Economic and Monetary Conference in July 1933. Such stability is one of the essentials for a return to normal economic conditions, the statement added. The seven countries affirmed their determination to maintain the present gold parities of their respective currencies and held that a common monetary policy ought to favor a development of trade between them. It was agreed, accordingly, to constitute a general commission composed of delegates from all seven countries, which is to meet at Brussels in three months and take account of the status of the work. This commission also will decide on continuation of the program, without, however, losing sight of the interests of third parties and the necessity for more extended collaboration on an international plane. The seven governments agreed further to study the possibility of increasing trade between them, and they suggested as desirable an increase of 10% this year in the global volume of trade as compared with that effected in the period from July 1 1933 to June 30 1934. With the increase of trade in view, bilateral negotiations are to be started immediately, and in this connection an international convention relative to trade propaagnda was foreshadowed. The group of nations also agreed to appoint two subcommittees which are charged with drawing up reports on the possibilities of developing "tourism" and transportation between the countries. "Complete unanimity" was said to have prevailed at the conference.

#### Silver Policy Protested by China

A formal protest by the Chinese Government against the silver-buying program of the United States and its effects on Chinese affairs was lodged in Washington late in September and the details made available early last month. The incident proved highly interesting, since it stood in sharp contrast to the contentions of inflationists in the United States, who finally obtained the support of the Administration for the Silver Purchase Act of 1934 partly by claims that China would be benefited by any increase in silver quotations. The silver proponents declared stoutly that trade with the Far East would increase immensely as a result of increased prices for the white metal. Such claims never were countenanced in informed circles, and the falsity of the contentions soon was established. The Chinese protest reveals, however, that the effects of the silver plan not only are unfavorable to China, but are so decidedly adverse as to occasion strenuous representations. The notes exchanged by Nanking and Washington were made available Oct. 14 and 16, without comment. They evince a keen desire on the part of China to prevent the sharp advance in the price of silver noted on world markets as a consequence of American buying. Secretary of State Cordell Hull extended small comfort to the Chinese, as he held that the silver-buying would be continued, although efforts would be made to avoid disturbances to the Chinese economy.

In a preliminary exchange of communications, China posed the question whether the silver purchases by the United States were in conformity with the spirit of the international silver agreement signed at London in 1933. That agreement was designed primarily to assure the stability of the price of silver, it was pointed out. Information was requested as to the probable policy of the United States in further purchases of silver, so that steps could be taken by China for safeguarding her currency, "which is flowing out of the country to a degree that is potentially alarming." It was pointed out by the United States Government, in reply, that an excessively high price for silver is not desired or contemplated. The Silver Purchase Act provisions calling for the accumulation of the metal until a ratio of one-fourth silver to three fourths gold is attained were quoted and assurances were given that the greatest care would be exercised in carrying out these provisions. China, in an informal rejoinder, contended that the rising price of silver has involved severe detended that the rising price of silver has involved severe de-flation and economic losses to China and has dislocated that country's balance of international payments. Chinese silver exports so far this year are more than three times those of exports so far this year are more than three times those of any previous full year, and continuation of such tendencies might cause serious injury and possibly panic conditions, it was added. Assurances were asked that the United States will refrain from any action that might cause continued exports of silver from China, and it was reiterated that the London agreement contemplated stability. From China's viewpoint, the stabilized price should be somewhat lower than the present levels. The communication remarked that China is contemplating the gradual introduction of a gold base currency and the query was put, "in principle," whether the American Government is willing to exchange with the Chinese Government gold for silver.

the American Government is willing to exchange with the Chinese Government gold for silver.

In the formal notes exchanged thereafter by the two governments, little was added to the statements and declarations of the preliminary communications. Dr. H. H. Kung, the Chinese Finance Minister, remarked in a note of Oct. 2 that American co-operation to prevent a further rise in the price of silver and to maintain stability as contemplated in the London agreement is particularly vital to China. "In this connection it may be pointed out that the rise of silver discourages the export of commodities and thereby impairs China's purchasing power for imports," the Chinese note said. "Also a reply is desired to our inquiry regarding the exchange of silver for gold." Expressing a desire to avoid export restrictions, China asked the American Government to confine its silver purchases for the present to silver already in the United States. Secretary Hull replied on Oct. 12 that the silver purchases are mandatory under the American legislation, although ways and means of carrying out the objective are within the discretion of the President. "This Government," the American note stated, "is desirous of so carrying out the program as to produce the general benefit that would result from the enhancement and stabilization of the price of silver, and to avoid so far as possible disturbances to the economy and public finances of China." Mr. of the price of silver, and to avoid so far as possible disturbances to the economy and public finances of China." Mr. Hull indicated that close consideration would be given the Chinese contentions in further arrangements for purchases of silver. Direct intergovernmental transactions, such as China suggested, have not been undertaken, it was added, but readiness was expressed to explore at any time such larger problems.

After a series of protracted conferences at Nanking, the Chinese Government announced, Oct. 14, that a customs duty had been imposed on silver exports, effective Oct. 15, in order to safeguard China's economic interests and protect her curto safeguard china's economic interests and protect her currency. On silver dollars and mint bars this export duty is 10%, less the 2½% minting charge, or 7½% net, while on other forms of silver the duty will be a flat 10%, as against the former 2½% export duty. "In addition," the announcement added, "an equalization charge will be imposed upon exports of silver equal to the deficiency, if any exists, between the theoretical parity of London silver and the rate of exthe theoretical parity of London silver and the rate of exchange officially fixed by the Central Bank of China after making allowance for the export duty." Finance Minister Kung issued a statement at the same time in which he pointed Kung issued a statement at the same time in which he pointed out that there is no reason to expect a cessation of American purchases. Although an embargo on silver exports was suggested by many of the leaders of business and finance consulted, this alternative was not adopted by the Chinese Government, which prefers a flexible duty "that will restrain the exports of silver within limits actually required by the balance of payments."

#### European Crisis

A diplomatic crisis of major proportions developed in Europe in October, as a consequence of the assassination at Marseilles, France, of King Alexander of Yugoslavia and Foreign Minister Louis Barthou of France. These officials were murdered on Oct. 9 by a Yugoslavian expatriate who carried a passport made out in the name of Petrus Kalemen, but who was later identified as a Creatian retionalist who carried a passport made out in the name of Petrus Kalemen, but who was later identified as a Croatian nationalist who was a member of a terrorist band with "camps" in Hungary and Italy. Several accomplices of the assassin were taken into custody, but the perpetrator of the deed was killed almost instantly at Marseilles, either by the police or the enraged spectators. King Alexander had just arrived at the French port on a Yugoslavian warship to pay a visit of state which was intended to increase the friendship between France and Yugoslavia and pave the way for amity between the Balkan country and Italy. The visit had great significance, since Italo-Yugoslav relationships long have been

strained and have occasioned more than one war scare in strained and have occasioned more than one war scare in Europe. Yugoslavia is an ally of France, and after Chancellor Hitler came into power in Germany, France made great efforts to cultivate the friendship of Italy, and better diplomatic relations between Rome and Belgrade were one of the aims in new arrangements under consideration in France and Italy. All such matters were thrown into turmoil by the events at Marseilles, not only because of the new war fears that promptly developed, but also because the threads of the arrangements were all in the hands of the French Foreign Minister, who died while trying to shield the Yugoslavian monarch. monarch.

Monarch.

King Alexander was greeted at the quay in Marseilles as he stepped off the launch by Foreign Minister Barthou, and the two dignataries entered an automobile for a triumphal tour of the port. But they had proceeded only a few paces when the assassin jumped on the running board of the automobile and began firing rapidly from a new automatic gun. Several shots were fired at the King and took effect, while more bullets hit M. Barthou as he leaned over and attempted to pretect the King. Alexander slumped down in the car and to protect the King. Alexander slumped down in the car, and he died within an hour, while M. Barthou also succumbed within a very short period. French mounted officers struck down the murderer before he finished emptying his weapon, but the assassin kept on firing and the bullets hit several spectators, several of whom lost their lives. Eyewitnesses systematics, several of whom lost then these hydroceses stated that the murderer gained a moment's time for his deed by lurching toward the car and shouting "Long live the King!" The police hesitated a moment, not knowing whether he was a drunken patriot or a madman, and before anyone

could intervene the shots were fired.

Intense diplomatic activity followed in Europe, as there were grave fears that the incident might turn out to be another Sarajevo and thus precipitate a world conflict. Every effort was made to prevent any exacerbation of national sentiments, and it appears that such endeavors were largely successful, although some fears of complications still persist. The news of the assassination was published in Yugoslavia rather belatedly and with the utmost care, but the disclosure was followed, nevertheless, by rioting in several cities. Such popular expressions were directed mainly against Italy, owing to mistaken rumors that the assassin was Italian. The owing to mistaken rumors that the assassin was Italian. The Italian Government disregarded the riots and took care to prevent any similar developments in Italy. When it ap-peared that the Croatians had lived in Hungary and Italy, new riots against both those countries developed in Yugonew riots against both those countries developed in Yugo-slavia, but here again the events were directed skilfully and international complications avoided. King Alexander was buried near the capital of his country on Oct. 18, with appropriate rituals, while Foreign Minister Barthou was given a national funeral in France. The 11-year-old son of Alexander, Peter, was proclaimed the new monarch of Yugoslavia, and a regency council named by Alexander in his will assumed control. The Council, under the leadership of Prince Paul, forced the resignation of the Uzonovitch Cabinet on Oct. 20. but Premier Uzonovitch formed another completely Oct. 20, but Premier Uzonovitch formed another completely Serbian Cabinet soon thereafter and the internal affairs of serbian Cabinet soon thereafter and the internal affairs of the country showed little immediate change as a result of the assassination of the King. There were numerous reports, however, of rising nationalist aspirations among the Croatians and Slovenes, who were not represented in parliamentary activities for several years, and much apprehension was occasioned by the possibility of internal strife in Yugoslavia. Sir John Simon, Foreign Secretary in the British National Cabinet, took occasion on Oct. 19 to indicate that no danger of war existed in Europe as a consequence of the assassing-

Cabinet, took occasion on Oct. 19 to indicate that no danger of war existed in Europe as a consequence of the assassination at Marseilles. Sir John declared at a political gathering in England that in his informed estimation there is no danger of a conflict and no parallel between the Marseilles events and the assassination at Sarajevo in 1914. There is now, Sir John remarked, a notable absence of "armed hostile nations, straining at the leash, ready to jump at each others' throats." The internal affairs of Yugoslavia, however, apparently received score monthly in the address made by the

nations, straining at the leash, ready to jump at each others' throats." The internal affairs of Yugoslavia, however, apparently received scant mention in the address made by the British Minister. He remarked merely, according to available dispatches, that the peoples of Yugoslavia show no wish for dissolution. In Paris there was a feeling that untoward events are unlikely as a result of the assassinations, since they took place on friendly soil and thus involved none of the countries that are inimical at present. Rome took the view that conversations on the long-desired French-Italian rapprochement should be resumed as rapidly as possible, and agreement was expressed with the French idea of resumption of the conversations by Premier Mussolini and the new French Foreign Minister, Pierre Laval.

Meetings of the Little Entente and the Balkan Entente were held at Belgrade, Oct. 19, to consider a course of action with regard to the assassinations, and identical statements were issued at the termination of these conferences. In these official documents the responsibility for the murders was attributed to the foreign policies of countries opposed to the "succession States," as created by the Treaty of Versailles, and a demand was made for an end of terrorist activities in such countries. The statements were couched in general terms, but the intent was obvious. It was held evident that the Croatian terrorists who killed King Alexander and M. Barthou lived in camps in Italy and Hungary with many associates, and the statements thus appeared to be directed rather definitely against those countries. If measures to prevent similar incidents in the future are not taken, the statements said, "the gravest conflicts will result." Notwithstanding these declarations, it was reported Oct. 22 that the

Italian Government had refused to deport two Yugoslavians who were known to be associates of the terrorists and who were arrested on Italian soil. In Hungary there was much perturbation regarding the "press campaign" started in Belgrade, but overt acts were avoided and the matter seems well on the way to smicelyle adjustment. on the way to amicable adjustment.

#### Spanish Rebellion

A brief but sanguine rebellion flared in Spain early in October as Socialist, Communist and Syndicalist elements objected to Cabinet changes and attempted to engineer a objected to Cabinet changes and attempted to engineer a widespread revolt. These activities marked the culmination of a long period of unrest in the new Spanish republic, occasioned in part by the distinct Conservative leanings of the Government and its failure to redeem the numerous promises for land reform and other measures made when the republic for land reform and other measures made when the republic was formed. Conservative members have dominated the Cortes since the last election, in which the Conservatives consolidated while the more numerous radical parties lost strength through dissension. The radical parties were fearful of the formation of an absolutist Government, and when Premier Ricardo Samper resigned on Oct. 1 a period of intense excitement prevailed. Senor Samper was defeated because of his attitude toward rebellious separatists in Catalonia, and after several days of hesitation President Niceto Alcala Zamora requested the veteran statesman, Alejandro Lerroux, to organize a new regime. Senor Lerroux is a member of the Radical party, which is inclined toward moderation despite its name, and he quickly formed a Cabinet of Center and Right parties. This was construed by the Left groups as an acceptance of the enemies of the republic in the Cabinet, and the labor elements promptly joined and started a military sortee against the Government. Fighting developed at Madrid and other centers, and by Oct. 6 a strict censorship was established, while martial law was declared censorship was established, while martial law was declared on the same day.

The radical elements anticipated support from the regular troops in Spain, but in this they were largely disappointed, as few members of the Civil Guard joined the radical and labor forces. In the chief industrial centers, however, the radicals were well organized, and they fought bitterly against the well-armed loyal troops. The problem was complicated, moreover, by secessionist movements in Catalonia, the Basque Province and other sections of Spain. The well-organized Socialists called a general strike which tied up most of the industrial centers of the country for some days, and feed charteger resulted in the large cities. The most most of the industrial centers of the country for some days, and food shortages resulted in the large cities. The most severe fighting took place at Barcelona, the center of the Catalan movement, and the loyal forces from Madrid conquered there only after shelling the Government buildings. In the northern part of Spain the struggle developed into pitched battles, and some towns were almost completely destroyed. Senor Lerroux was supported throughout these developments by President Alcala Zamora, and the revolt was finally put down, but only at the cost of thousands of lives and immense damage. Leaders of the rebellion went into hiding, but most of them were captured. The Cortes, or National Parliament, assembled on Oct. 9, and after passing several emergency laws the session was suspended indefinitely. The Left benches were empty as the members gathered, and Premier Lerroux declared that the absence of the Socialists and Communists was the best evidence of their Socialists and Communists was the best evidence of their

#### Naval Armaments

Diplomatic and technical representatives of the British, American and Japanese Governments gathered in London, on American and Japanese Governments gathered in London, on Oct. 16, for preliminary studies of the naval armaments situation, with a view to determining the prospects for the formal naval conference tentatively scheduled for 1935. The discussion continued throughout the latter half of the month, with only a slim likelihood of agreement on the essentials of limitation. The land armaments problem was debated for several years by the General Disarmament Conference at Geneva, without a single notable achievement, and the naval talks at London last month indicate rather plainly that a similar failure impends in the attempt to prolong the limitation arrangements on warships. The Washington Government has made it plain on many occasions that it desires continuance of the Washington and London agreements, but modifications are desired by both Great Britain and Japan. The British modifications concern the small and fast cruisers The British modifications concern the small and fast cruisers which England desires in greater numbers, since they are peculiarly suited to the needs of a power with far-flung commerce and numerous naval bases. Of greater moment is the known Japanese demand for a higher ratio of British or American fleets than the 60% allotted that country in existing treating. The preliminary conference was viewed with American fleets than the 60% allotted that country in existing treaties. The preliminary conference was viewed with a good deal of concern in all informed quarters, owing to these circumstances, and the course of the discussions has been disheartening. The conferences were carried on bilaterally, but it is quite possible that a general gathering of all three countries will be held in the endeavor to reconcile the opposing viewpoints. The Japanese demands were taken up first at London, and it was made plain in dispatches from the British capital that an agreement is highly unlikely. Only the personal prestige of Prime Minister Ramsay MacDonald, who is presiding over the meeting, is believed to have prevented an early breakdown of the negotiations.

French Cabinet

#### French Cabinet

Cabinet crises in France have been numerous in recent years, and there was ample evidence in October that further

political difficulties impend in that country. A Cabinet of National Union was formed last February by Premier Gaston Doumergue, who came out of retirement in order to unify the National Umon was formed last February by Fremer Gaston Doumergue, who came out of retirement in order to unify the many conflicting forces and solve the troublesome budgetary and other problems of the Government. M. Doumergue's task has not been easy, as dissension is rife and appears to be mounting as a consequence of the high cost of living and the increasing incidence of the depression in France. Demands for relinquishment of the gold standard have been made on numberless occasions by some prominent leaders, and there is a great sentiment among some sections of the French people for a new devaluation of the franc. Against any such policy M. Doumergue and his associates have set their faces sternly, and it is easily possible that overthrow of the present Cabinet might signify the beginning of a new series of currency experiments. The events in France, accordingly, have been observed with the keenest interest in all parts of the world, since it is well realized that French abandonment of the gold standard would probably force other members of the gold bloc off that base and lead to even greater international monetary uncertainty than now exists.

M. Doumergue surmounted a grave difficulty in mid-October, when several of the members of the National Union Cabinet resigned because of popular indignation over the assassination at Marseilles of King Alexander and Foreign Minister Barthou, as well as the conduct of the Stavisky scandal investigation. The murder of M. Barthou eliminated one of the strongest members of the Cabinet, and a rather wide-spread reorganization of the Government thus was necessary. spread reorganization of the Government thus was necessary. The difficulties were overcome, however, through the appointment of Pierre Laval as Foreign Minister, while the vacancy in the Ministry of Colonies created by the elevation of M. Laval was filled through the appointment of Louis Rollin to the Colonies post. Albert Sarraut resigned as Minister of the Interior, owing to the political storm caused by the assassinations, and Paul Marchandeau was named as his successor. Minister of Justice Henri Cheron was forced to tender his resignation because the conduct of the Stavisky investigation was not held satisfactory, and his place was taken by Senator Henri Lemery. These changes, it was reported in Paris dispatches, were not of a nature to strengthen the Cabinet and apprehensions existed regarding the impending reassemblage of the Parliament early in November. The situation was made additionally dubious by a program of ing reassemblage of the Parliament early in November. The situation was made additionally dubious by a program of constitutional reforms proposed by M. Doumergue. These reforms would mean a vast strengthening of the authority of the Cabinet and a corresponding loss of power by the Parliament, and it was held obvious that the Parliament would not accept the plans without strenuous opposition. A majority group in the Senate considered the proposals late in October and decided to oppose them, so that a fall of the Doumergue regime will be hard to prevent.

#### Germany Defaults

Commercial and financial relationships between Germany and the United States became more involved and increasingly unsatisfactory to American traders and investors as a result of two steps which the German Government took on Oct. 13 and 15. On the earlier date the German authorities denounced the existing trade treaties between the two countries, while on Oct. 15 the Berlin Government defaulted formally on interest payments due in foreign currencies on its own external obligations. To American business men the own external obligations. To American business men the former step is, perhaps, of no great immediate significance, since the German foreign exchange restrictions already had since the German foreign exchange restrictions arready had curtailed ordinary transactions and reduced them sharply. The treaty, moreover, does not lapse formally until Oct. 14 1935, and in the meantime another commercial treaty may well be negotiated. The investment community, however, was loath to believe until the last minute that the sovereign German Government would refuse to abide by its contractual obligations, especially when avoidance of default would have entailed a relatively minor drain on Germany's foreign exchange resources.

Dr. Hans Luther, the German Ambassador, informed the State Department on Oct. 13 that the Berlin Government desired to bring about changes in Article 7 of the existing commercial treaty. That article provides for most-favored-nation treatment. The German Government's intention was "not necessarily" to terminate the treaty according to Work nation treatment. The German Government's intention was "not necessarily" to terminate the treaty, according to Washington dispatches, but a restatement of the article was held necessary by Germany because of the development of German trade along bilateral channels. At the State Department the German notification was accepted as a formal notice of termination of the agreement, since the treaty provides for such termination if either party notifies the other of an intention of modifying, by change or omission, any of the provisions or any of the articles of the treaty. In Wash-ington reports it was noted that the State Department gave a cool reception to Dr. Luther's suggestion for negotiations looking toward replacement of the pact. It was remarked briefly that American officials are not ready at present to

The German Government's default occurred Oct. 15, when the authorities in Berlin failed to supply the funds necessary for meeting the payment in foreign currency on American holdings of the Dawes loan of 1924. Before the German moratorium was declared last June, three monthly payments out of the six necessary to meet the coupon due Oct. 15 were transferred, and half the required sum thus was available and was paid by the three trustees of the loan. Against the

remaining 50% of interest due, the German authorities made registered Reichsmarks available, but such registered marks are a highly restricted form of German exchange and they are quoted in the foreign exchange markets at approximately half their nominal value. In effect, therefore, American holders of Dawes 7's received an aggregate of about 75% of the sums due them contractually, Oct. 15. Because of special arrangements made with Germany by the British, French, Netherlands and other governments, holders of the tranches of the Dawes loan floated in other countries than the United States received full payments of Oct. 15 coupons in their own States received full payments of Oct. 15 coupons in their own-currencies. It seems quite evident, therefore, that discrimi-nation was exercised by Germany against American bond-holders, even though the German Government is said to have given assurances to Washington that such discrimination would not take place. Officials of the Administration at Washington are studying this phase of the matter. Of the original \$110,000,000 American tranche of the Dawes loan approximately \$60,000,000 remain outstanding. The sum due American holders on Oct. 15 was somewhat more than \$2,000,000, of which half already had been transferred prior to the more terminal so that transfer of only a little more than to the moratorium, so that transfer of only a little more than \$1,000,000 would have sufficed to prevent the formal default

### Steel Production Gains—Scrap Prices Advance—Non-Ferrous Metals Show Mixed Trend

The iron and steel trade suffered a setback early in the month, but toward the close showed an upturn in production, with the decline in scrap prices halted. Non-ferrous metal prices, with the exception of the copper group, were unsettled, lead moving higher, while zinc and tin closed lower than at the end of September. The American Iron and Steel Institute reported the steel mills of the country as appreciage at an the end of September. The American Iron and Steel Institute reported the steel mills of the country as operating at an estimated capacity of 23.2% for the week of October 1, which compared with 24.2% for the preceding seven days. For the week of October 8 operations were estimated at 23.6%, for the next seven-day period at 22.8%, for the week beginning October 22 at 23.9% and for the following week at 25.0%, the highest rate in over a period of about three months.

months.

The "Iron Age," in its issue of Nov. 1 1934 announced The "Iron Age," in its issue of Nov. 1 1934 announced that increased steel production, heavier pig iron shipments, enlarged demand from the automobile industry, and a further strengthening of scrap prices have given the iron and steel market added buoyancy. The sharpest gain in any producing center was registered in the Cleveland-Lorain district, where production rose seven points to 37% during the week ended Oct. 30. In that area most of the improvement was attributable to larger releases from motor car makers, although part of it was ascribable to orders from miscellaneous consumers for stock. At Chicago, heavier bookings came not only from automotive sources but also from farm equipment makers, who continued to heavier bookings came not only from automotive sources but also from farm equipment makers, who continued to expand their operations in anticipation of a heavy spring demand. Pig iron shipments have shown a gain in most markets but have increased most in the Great Lakes area, where the October movement exceeded that of September by 50% to 70%, continued the "Age," which further reported that at Chicago, foundry coke shipments in October were the largest since March. St. Louis also experienced an appreciable gain in melt, this being especially true of stove plants, whose operations were 30% ahead of what they were

that at Chicago, foundry coke shipments in October were the largest since March. St. Louis also experienced an appreciable gain in melt, this being especially true of stove plants, whose operations were 30% ahead of what they were a year ago. Total automobile output in November, according to estimates, will probably not exceed 70,000 units, as against about 125,000 in October. Steel scrap during the week ended October 23 advanced for the first time since March, the "Iron Age" composite price rising from \$9.50 to \$9.58 a gross ton. A further increase to \$9.63 occurred in the following seven-day period, as compared with \$10.17 a ton a year ago. The "Iron Age" composite for finished steel and pig iron continued unchanged at 2.124c. a lb. for steel (against 2.003c. on Oct. 31 1933) and \$17.90 a ton for iron (against \$16.61).

With reference to the non-ferrous metals, "Metal and Mineral Markets" in its issue of Nov. 1 stated that "with the Copper Code functioning more smoothly because of a better understanding of what is required of buyers, resulting in a larger flow of domestic business, primary producers again agreed to suspend their sales quotas, and the general tone of the market has undoubtedly improved." E. T. Stannard, President of Kennecott Copper Co., following a meeting of the copper industry held Oct. 31, advised that the primary producers agree to continue the suspension of sales allocations to them for the month of November, during which time all current sales are to be allocated to secondary, custom and by-produce copper, and only when these quotas have been filled will sales be allocated to primary producers. Under this plan primary producers waive their rights to give notice, under the sales plan of the Copper Code, as to the suspended allocations. This plan, he added, has been in effect since Sept. 15 1934, and sales since that date have been more than sufficient to cover the intake of the secondary producers. "Metal and Mineral Markets" reported that total copper sales for the month of October are

there on Nov. 10, "providing co-operation is obtained." United States deliveries of tin during October fell to 2,925 long tons, against 3,850 tons in September. Stocks in this country increased from 4,243 tons at the close of September to 4,998 tons on Oct. 31, concluded the afore-mentioned publication. Lake and electrolytic copper remained unchanged throughout the month at 9.12½c. and 8.75c. a lb., respectively. Lead at New York rose from 3.60c. to 3.65c. on Oct. 17 and to 3.70c. on the following day, closing the month at the latter figure. Zinc at New York dropped to 4.22½c. from 4.25c. on Oct. 3 and to 4.15c. on Oct. 10, reacted to 4.20c. on Oct. 22, then declined to 4.17½c. on Oct. 26, but returned on the following day to 4.20c., closing the month at the latter figure. Tin at New York, which closed on Sept. 29 at 51.50c., moved irregularly up and down, falling to a low for the month of 50.60c. on Oct. 10, the price thereafter showing a general upward tendency, rising to 51.25c. on Oct. 23, which price remained in effect until Oct. 31, when it declined to 51.15c. The price of copper declined steadily in the foreign markets during the week ended Oct. 3, ranging from 6.45c. to 6.75c., c.i.f., as compared with 6.80c. and 6.90c. in the preceding seven-day period, declined further to 6.425c. on Oct. 17, rose on Oct. 24 to 6.85c.; during the following week prices showed a further increase ranging from 6.875c. to 7.150c.

#### Lumber Movement Lower-New Business Gains.

New business booked at the lumber mills during the week ended Oct. 27 1934, was heavier than during any of the three preceding weeks; production and shipments were lower than for any week since July, according to telegraphic reports to the National Lumber Manufacturers Association from rethe National Lumber Manufacturers Association from regional associations covering the operations of leading hardwood and softwood mills. Orders showed appreciable increase over those of the corresponding week of 1933. Reports for the 1934 week were from 1,326 mills whose production was 162,334,000 feet; shipments, 165,402,000 feet; orders received, 178,309,000 feet. For the preceding week, production totaled 185,814,000 feet; shipments, 178,276,000 feet; orders, 171,593,000 feet. In reviewing lumber operations for the week ended Oct. 27, the Association further reported in brief: reported in brief:

All softwood regions except California Redwood and Northeastern Softwoods reported orders above production. Total softwood orders were 12% above output. Hardwood orders were 7% below production, all regions except Northeastern reporting lower order figures than cut All regions except Northern Hemlock and Southern Hardwoods reported orders above those of corresponding week of 1933. Total orders as reported by identical mills were 17% above those of last year's week; softwoods showing gain of 23%; hardwoods, loss of 26%. Production was 7% below that of similar week of last year; shipments were 5% lower than last year's ship-

Reports from 1,657 mills on Oct. 27 1934 give unfilled orders of 722,067,-000 feet and gross stocks of 5,597,805,000 feet. The 662 identical mills report unfilled orders as 509,190,000 feet on Oct. 27 1934, or the equivalent of 20 days' average production, as compared with 447,211,000 feet, or the equivalent of 18 days' average production on similar date a year ago.

#### Textiles

Following the termination of the general textile strike, conditions in the industry resumed a more normal character although unsettled labor conditions in scattered fields continued to interfere with the orderly progress of business. Retail trade improved considerably, thanks to the advent of seasonally cool weather which resulted in stimulating the sale of heavy wearing apparel in many sections. Continued benefit distribution of public agency funds had an important benefit distribution of public agency funds had an important share in steadying the purchasing power of parts of the population, particularly in the rural districts. In the wholesale trade some hesitation was at first in evidence. Later, however, merchants started to cover their requirements more freely. With inventories generally believed to have undergone substantial reductions, the approach of the holiday buying season served to exert a stimulating influence on the placing of orders. Price movements in the wholesale markets lacked uniformity; while cotton goods showed an easier trend reflecting the further recession in raw cotton prices, other divisions, after initial weakness, held fairly steady. Raw cotton in October, following an easing of quotations during the earlier part of the month, recovered the larger portion of the loss. The Government report released Oct. 8 and estimating the cotton crop at 9,443,000 bales was slightly below expectations but the continued poor demand on the parts of of the loss. The Government report released Oct. 8 and estimating the cotton crop at 9,443,000 bales was slightly below expectations but the continued poor demand on the parts of domestic mills and the very unfavorable showing of exports, had a depressing influence, notwithstanding the fact that producers, fortified by the Government 12c. loan offer are reluctant in disposing of their crops. Rumors of new inflationary moves, later discredited, caused a temporary flurry but no real end of the present deadlock is foreseen until depleted supplies of domestic mills and the exhaustion of other growths through foreign mill purchases should necessitate a recourse to the American staple. However, while such a development may result in a temporary revival of the demand, the long-term outlook appears obscure, in view of predictions of a further sharp increase in foreign plantings, and of the possibility that a larger American acreage may be permitted for next season and that a change in the present prices pegging policies will be considered, once the crop lending operations have reached the saturation point. Spot cotton here in New York was 12.50c. on Oct. 1, and from this figure reacted to 12.25c. Oct. 9. Later the price rallied to 12.65c. Oct. 11, and after some fluctuations eased to 12.40c. Oct. 31. Print cloths at Fall River for 28 inch 64-60's was marked down Oct. 10 from 5½c. to 5c. and on Oct. 31 a further reduction to 4 15-16c. was recorded. The price of 27 inch cloth 60-64's was 4½c. Oct. 31 as against 5c. Sept. 29. Osnaburgs were 10½c. Oct. 31 as against 10¾ to 11c. Sept. 29. The report of the Census Bureau issued Oct. 13, and covering the month of September, showed clearly to what extent the consumption of cotton in the United States was affected by the widespread textile strike which lasted through the major portion of the month. The United States was affected by the widespread textile strike which lasted through the major portion of the month. The amount consumed in September was given as only 295,960 bales of lint and 54,690 bales of linters, compared with 420,949 bales of lint and 61,228 bales of linters in August 1934, and 499,482 bales of lint and 74,666 bales of linters in September 1933.

The woolen goods market was at first adversely influenced

and 499,482 bales of lint and 74,606 bales of linters in September 1933.

The woolen goods market was at first adversely influenced by a series of price reductions for spring goods which, far from stimulating the demand, proved a disturbing factor and increased the existing uncertainty concerning the outlook for the industry. During the latter part of the month trading expanded considerably, following the announcement concerning founding of a corporation for the purpose of absorbing stocks of free wool that had been underselling Government offerings. The better movement of goods in retail channels also helped to improve sentiment.

Japanese double extra 13-15 deniers were quoted Oct. 31 at \$1.16@\$1.21, the same as on Sept. 29, against \$1.08@\$1.13 Aug. 31; \$1.05@\$1.10 July 31; \$1.14@\$1.19 June 29; \$1.18@\$1.23 May 31; \$1.22½@\$1.27½ April 30; \$1.33@\$1.38 March 31; \$1.45@\$1.50 Feb. 28; \$1.55@\$1.60 Jan. 31; \$1.37½@\$1.42½ Dec. 29 1933; \$1.40@\$1.45 Nov. 29; \$1.57½@\$1.62½ Oct. 31; \$1.82½@\$1.87½ Sept. 29; \$1.85@\$1.90 Aug. 31; \$1.83@\$1.88 on July 31; \$2.17½@\$1.22½ on June 30; \$1.65@\$1.70 on May 31; \$2.17½@\$1.22½ feb. 22; \$1.15@\$1.20 Jan. 31, all in 1933; \$1.47½@\$1.52½ Dec. 31 1932; \$1.42½@\$1.47½ Nov. 30; \$1.55@\$1.60 Oct. 31; \$1.75@\$1.80 Sept. 30; \$2@\$2.05 Aug. 31; \$1.40@\$1.45 July 30; \$1.12½@\$1.17½ June 30; \$1.10@\$1.15 May 31; \$1.35@\$1.40 April 30; \$1.50@\$1.55 Mar. 31; \$1.67½@\$1.70 Feb. 29; \$1.87½@\$1.30 Mar. 31; \$1.40@\$1.45 Feb. 28; \$1.52@\$1.57 Jan. 31; \$1.35@\$1.40 May 31; \$1.14@\$1.16 June 29; \$1.16@\$1.21 May 31; \$1.14@\$1.19 April 30; \$1.25@\$1.30 Mar. 31; \$1.40@\$1.45 Feb. 28; \$1.52@\$1.57 Jan. 31; \$1.35@\$1.40 Dec. 29 1933; \$1.30@\$1.35 Nov. 29; \$1.45@\$1.30 Mar. 31; \$1.40@\$1.45 Feb. 28; \$1.52@\$1.57 Jan. 31; \$1.35@\$1.40 Dec. 29 1933; \$1.30@\$1.35 Nov. 29; \$1.45@\$1.50 Oct. 31; \$1.67½@\$1.72½ Sept. 29; \$1.82½@\$1.87½ June 30; \$1.70@\$1.75 May 31; \$1.52½ Sept. 29; \$1.82½@\$1.87½ June 30; \$1.70@\$1.75 May 31; \$1.52½ Sept. 29; \$1.82½@\$1.87½ June 30; \$1.70@\$1.75 May 31; \$1.52½ Sept. 29; \$1.10@\$1.15 Mar. 31; \$1.15@\$1.20 Feb. 28; \$1.10@\$1

Secretary of Agriculture Wallace States AAA Will Continue Cotton Production Curtailment Program in 1935—Contract Signers May Plant 25% More Land Next Year

The Agricultural Adjustment Administration plans ontinue its cotton production curtailment program in 1935, Secretary of Agriculture Wallace announced on Oct. 20. He said he was making public the intention of the AAA in order that more than 1,000,000 farmers who had signed contracts for 1934 and 1935 could proceed with their plans for the next season assured that the voluntary program would continue under the terms of the contracts. continue under the terms of the contracts.

### Loans of 4% Up to 12 Cents a Pound Authorized by Production Credit Associations on Warehouse Cotton Conforming to Requirements of Commodity Credit Corporation

The Production Credit Associations in the Southern and Southwestern States have been authorized to make 4% loans up to 12c. per pound on warehouse cotton stored in conformance with the requirements of the Commodity Credit Corporation, according to a statement issued Oct. 6 by S. M. Garwood, Production Credit Commissioners of the Farm Credit Administration. The announcement said:

Credit Administration. The announcement salu:

Producers with such stored cotton may obtain loans or refinance their existing indebtedness to the associations in amount up to 12c. per pound on cotton classed low middling or better in grade, and % inch or better in staple, and up to 11c. per pound for stored cotton classed low middling or better in grade, and below ¼ inch in staple.

In obtaining such loans on cotton, borrowers will be required to own voting stock in the Production Credit Association which lends the money equal to \$5 for every \$100, or part of \$100, borrowed or refinanced, on the same terms as other borrowers. The stock, if not already owned, may be expected with a part of the loan proceeds.

same terms as other borrowers. The stock, if not already owned, may be purchased with a part of the loan proceeds.

Cotton producers may apply for such loans at the Production Credit Association serving the applicant's county, and borrowers will be assisted in preparing the required application form and papers.

#### Rubber

Crude rubber continued its downward trend, largely as a result of a weaker technical position and notwithstanding the further taking effect of the restriction scheme. A temporary rally was caused by the recurrence of inflation rumors and the advance in silver prices, but toward the end of the month prices resumed their sagging trend, in line with the easier tendency for other commodities. An unfavorable factor was the publication of the American consumption figures for September showing a decline of 10% as against August 1934, and of 14% compared with September 1933. While the outlook for tire sales is said to be encouraging,

manufacturers are buying sparingly at present and speculative interest is considerably reduced. On the last day of the month a sharp break occurred owing to news that the international rubber regulation committee had adjourned

month a sharp break occurred owing to news that the international rubber regulation committee had adjourned after failing to decide on export quotas for 1935.

Ribbed smoked sheets for spot delivery were quoted at 13c. asked on Oct. 31 against 14¾c. bid and 14 3-16c. asked on Sept. 29, 15¾c. asked on Aug. 31, 14 11-16c. asked July 31, 14½c. asked June 30, 12½c. asked May 31, 13½c. asked on April 30, 11 1-16c. asked on March 29, 10¾c. asked on Feb. 28, 10c. asked Jan. 31, 9c. asked Dec. 29 1933, 9¼@9¼c. Nov. 29, 7¾c. Oct. 31, 8¼c. Sept. 30, 7¼c. Aug. 31, and 7c. on July 31. On June 30 the spot price was 6¾c. asked against 6¼c. asked May 31, 45-16c. asked on April 29, and 2½c. bid and 3c. asked March 31, 2 15-16c. asked Feb. 28, 2½c. bid and 2 15-16c. asked Jan. 31, 3 3-16c. bid and 3¼c. asked Dec. 31 1932.

Automobile Tire Prices Given Average Increase of 18%—Some

Automobile Tire Prices Given Average Increase of 18%—Some Tires in Certain Sections of Country Advanced as Much as

A general increase in tire prices, averaging 18%, was announced on Nov. 1 by leading manufacturers in the Akron, Ohio, district. This action followed an announcement on the preceding day by the Goodyear Tire & Rubber Co. that it would increase prices of tires 12 to 25%, depending on type and brand and on "locally prevailing trade practices." The company said that this action had been necessitated by The company said that this action had been necessitated by recent increases in costs of production, with cotton prices 135% above the low level of the depression, rubber prices more than 400% higher and wages 27% higher. Executives of rubber companies on Nov. 1 said that prices to consumers on some lines in some sections of the country would be advanced as much as 75%. Associated Press advices from Akron, Nov. 1, added the following regarding the price

As an example of what the increase means to retail prices, one executive said a 5.50x17 tire will sell now for \$12.90, whereas in some places the price had been as low as \$6.

F. A. Seiberling, President of the Seiberling Rubber Co., in a statement sounded the keynote of the "new deal" in the rubber industry.

"The savagery of the past has been thrown into the waste basket and there appears to be a new, hopeful feeling in the industry," he said.

"The move was led by the big four, and the little fellows are following along." The "big four" are Goodyear, Goodrich, United States and Firestone.

stone.

The increase, effective to-day, averaged "from 12% to 25%, depending on type, brand and locally prevailing trade practices."

#### Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter" under date of Oct. 29 1934 discusses these markets

as follows:

"The shoe industry is in a period of price readjustment.

While production continues irregular, values are showing a tle more stability at lower levels and sentiment is some-

what improved.

"The disturbance in both price and production schedules has been the result of an un larified hide situation, the summer slump in general business, a spotty retail demand, and an effort to broaden consumer purchases through volume production and price appeals. Manufacturers producing men's shoes to sell between \$3 and \$3.50 and women's foot-

production and price appeals. Manufacturers producing men's shoes to sell between \$3 and \$3.50 and women's footwear between \$2 and \$3 have received the bulk of the business. Those distributors operating in the South and Middle West, where higher crop and livestock prices and heavier Government expenditures have stimulated purchasing power, are doing exceptionally well, while those in New England and the Middle Atlantic States find consumer buying sluggish and irregular. The time is approaching when more seasonable weather will turn consumers' attention to fall footwear and the present improvement in general industrial sentiment is a sustaining factor.

"Recent events, however, have made the shoe manufacturer cautious. As his operations have been confined principally to fill-in orders for stock, his leather purchases have been made mostly for immediate needs. Moreover, with large chain distributors doing a volume business on a price appeal basis, the manufacturer has naturally sought concessions from tanners' list quotations. While there has been good inquiry for leather and some orders placed, notably in whites for spring wear, tanners are still finding bids unattractively low. Between 80% and 85% of the leather produced is made into shoes and the production of footwear has been running at record levels, with the past eight months 3% ahead of a year ago. Furthermore, sizable Government business is in the offing.

"During the month hide futures have revealed a more stable trend at slightly lower levels. Cash markets have held at 7c. for a greater part of the month, compared with

"During the month hide futures have revealed a more stable trend at slightly lower levels. Cash markets have held at 7c. for a greater part of the month, compared with 7 and 7½c. in September. Question of the disposition of the drought-hide surplus is still an important factor and until this issue is clarified careful buying is expected. A decrease in the Government's buying program has been indicated as a result of a lack of appropriated funds, a desire to study the winter feed situation and fears of a serious reduction in breeding stock. South American markets, furthermore, are above domestic levels, tending to stimulate American hide exports as a consequence. Once price stability in footwear is achieved and a greater degree of confidence is acquired by general business, the uncertainties brought about by a heavy visible supply of hides may be more comfortably withstood."

#### Grains

Domestic wheat markets during the past month trended downward, though there was a sharp rally from the low point reached the early part of October, after which prices again reacted. Active selling during the early part of the month was encouraged by a break in the Canadian market resulting from withdrawal of the Canadian Government support. The purchases by the Canadian Government had caused an artificial market there. The supported price level had made a very favorable hedge for Argentine wheat as well as an excellent straddle between Liverpool and Winnipeg wheat, the Europeans knowing that the bulk of the wheat produced in Canada must eventually be sold for export. The downward trend was also helped by a sharp break in foreign markets under the influence of offerings of cheap Argentine and French grain. Subsequently, foreign markets developed a much steadier undertone and rallied, apparently under short covering and consumptive buying. cheap Argentine and French grain. Subsequently, foreign markets developed a much steadier undertone and rallied, apparently under short covering and consumptive buying. Domestic markets likewise rallied. The domestic cash position continued persistently strong, and milling interests were heavy buyers absorbing speculative offerings. The Government report issued on Oct. 10, which was undoubtedly very bullish as it indicated the poorest outlook in 30 years or more, also helped the rally. The preliminary estimate of the entire 1934 wheat crop in the United States was placed at 496,982,000 bushels, while stocks on the farms on Oct. 1 were placed at only 234,284,000 bushels as compared with 309,651,000 bushels last year. Conditions surrounding the new crop have not been altogether favorable as there has been very little moisture in Western Kansas, Oklahoma and parts of Nebraska and Texas, where liberal precipitation is needed, since the good rains of early September. Elsewhere in the winter wheat belt conditions have been more favorable. The rally in prices prompted renewed selling, and the markets resumed their downward trend with the undertone more or less unsettled. Inflationary sentiment which recently played an important part in domestic markets, has been alternatively hot and cold, according to the nature of Washington press advices. Crop conditions in Australia and the Argentine have been favorable and especially in the latter country.

Corn, oats and rye also developed a downward trend and ended the month lower. In Chicago the December option for wheat closed on October 31 at 95½c. as against the opening of 101%c. on Oct. 1. At Winnipeg the October option closed on Oct. 31 at 74¼c. as against an opening price of 81%c. compared with the opening price of 77%c. on Oct. 1. December oats closed at 49%c. as against an opening price on Oct. 1 of 51½c., while December rye closed at 67%c. compared with 74¼c. the opening price on Oct. 1.

### Farmers Vote by 2 to 1 to Continue Corn-Hog Production Control Program in 1935

Returns from balloting of 500,000 in the Agricultura Returns from balloting of 500,000 in the Agricultural Adjustment Administration corn-hog referendum showed a 2-to-1 vote of approval on the question of retaining the program in 1935, it was announced on Oct. 16. Secretary of Agriculture Wallace on the following day, however, expressed his disappointment over the fact that fewer than 50% of eligible farmers voted. The referendum was conducted in order to obtain from farmers co-operating with the AAA in its production-control programs an expression of their opinion regarding the desirability of continuing corn-hog control next year. Only 500,000 of 1,200,000 contract signers replied to the questionnaire. to the questionnaire.

#### Coffee

Coffee prices in the "futures" market developed a downward trend and ended the month lower reflecting inactivity in the cost and freight and spot markets and absence of

ward dieh and enter in horist love tacking in the cost and freight and spot markets and absence of stimulating news.

No. 7 Rio was quoted on Oct. 31 at 9½c., against 95%c. Sept. 29, 9½@9¾c. Aug. 31, 9¾c. July 31, 9½@95%c. June 30, 10¾c. May 31, 10½c. April 30, 10½c. March 31, 11c. Feb. 28, 9½@95%c. Jan. 31, 83%c. Dec. 29 1933, 7½@75%c. Nov. 29, 7½c. Oct. 31, 7½@75%c. Sept. 30, 7½c. Aug. 31, and 7¾c. July 31—these figures comparing with 7¼c. June 30, 7¾c. on May 31 and also 7¾c. April 29 and on March 31, 8@8½c. Feb. 28, 8½c. Jan. 31, all for 1933, 8¼c. Dec. 31 1932.

No. 7 Santos was quoted on Oct. 31 at 10½c., against 9½@9¾c. Sept. 29, 10¾c. Aug. 31, 10½c. July 31, 10½@10¼c. June 30, 11c. May 31, 10½c. April 28 and March 31, 11¼c. Feb. 28, 9½@10c. Jan. 31, 9c. Dec. 29 1933, 8½@5%c. Nov. 30, 8½%8½c. Oct. 31, 8½@8½c. Sept. 30, 88½c. May 31, 88&½c. July 31, 7¾@8c. June 30, 8@8½c. May 31, and the same on April 29 and on March 31, 8½c. Feb. 28, 8¾c. Jan. 31, 9c. Dec. 31 1932.

### 862,000 Bags of Coffee Destroyed by Brazil During Octobe Destruction Since June 1931, 32,781,000 Bags

The National Coffee Department of Brazil destroyed 492,000 bags of coffee during the last half of October, according to the New York Coffee & Sugar Exchange, which compares with 370,000 bags during the first half and brings the total, since the start of the program in June 1931 to 32,781,000 bags, or about 16 months supply for the entire world. Since July 1, 3,640,000 bags have been eliminated compared with 3,299,000 bags during the first six months of 1934, the Exchange said.

World's Visible Supply of Coffee Nov. 1 Below Oct. 1—850,000 Bags Withdrawn During Month from Brazilian Port Stocks for Eventual Destruction

During October the world's visible supply of coffee, exclusive of restricted stocks in Brazil, decreased 1,238,374 bags or 14.9%, according to figures released Nov. 2 by the New York Coffee & Sugar Exchange. Stocks on Nov. 1 totaled 7,063,593 bags compared with 8,301,967 on Oct. 1 and 7,179,224 bags on Nov. 1, last year, the Exchange said, indicating that the withdrawal, during October, of 850,000 bags from Brazilian port stocks for eventual destruction was the principal reason for the sharp reduction in world supplies. The Exchange continued: The Exchange continued:

The Exchange continued:

The United States visible supply decreased 58,374 bags from 1,579,967 on Oct. 1 to 1,521,593 bags on Nov. 1, of which 630,200 bags were afloat to this country. European supplies were 3,376,000 compared with 3,545,-000 on the first of October, a decrease of 169,000 bags. Stocks in Brazilian ports totaled 2,166,000 bags on Nov. 1 compared with 3,177,000 bags on Oct. 1, a decrease of 1,011,000 bags.

Last year, United States stocks were 1,468,224 bags, European supplies 2,774,000 bags, while Brazilian port stocks totaled 2,937,000 bags.

Sugar

Sales of Cuban raw sugar during the month were reported as follows—all ex-store: On Oct. 1 at 2.98c.; on Oct. 2 at 3.00c.; on Oct. 3 and 15 at 2.95c.; on Oct. 17 at 2.91c.; on Oct. 18 at 2.89c.; on Oct. 18 at 2.89c.; on Oct. 18 at 2.89c.; on Oct. 22 at 2.85c. and 2.80c., and on Oct. 29 at 2.82c. The wholesale price for refined sugar was quoted at 4.75c. until Oct. 3 when all refiners reduced the price to 4.65c. at which level it was maintained during the remainder of the month.

The "futures" market for sugar began the month with a steady tone, subsequently eased and later steadied. The long awaited sale by Cuban shippers to a group of American refiners was finally consummated on Oct. 4, and it was announced that in all 145,000 tons of sugar had been closed at 2.185c. per pound c.&f. New York. Following this the Cuban export committee announced a return to the 2.2963c. minimum price previously existing, a price below which no sugars shipped from Cuba to the American markets could be sold. It was also announced that a refiner had purchased 15,000 tons of Louisiana sugars at the duty-paid equivalent of 3.085c., while further sale of Louisiana sugars were reported made to Gulf refiners at a price. The news was the signal for increased offerings in the "futures" market under which prices reacted. Sentiment was unsettled due to the anxiety of Cuban holders over the large unsold balance of their 1934 quota. The Cuban minimum price is so far above current prices that refiners are seeking their supplies elsewhere and are purchasing as little sugar as possible from Cuba. The result has been that there are upwards of 360,000 tons of the present Cuban quota for which their is virtually no market, and the Cuban Sugar Institute is trying to work out a plan for a satisfactory adjustment of the problem. Reports that progress was being made in connection with the latter, caused a reversal in trend in the "futures" market with the December position leading. The principal support was in the way of hedge-lifting by operato

concession. Mr. Garcia was further quoted as saying:

Having tried to induce refiners to purchase the entire balance of the 1934
Cuban quota at a price under 2.185 cents a pound and not having received
a favorable response, the action of the institution in withdrawing its offer to
sell and re-establishing the price of 2.185 cents a pound has prevented the
complete collapse of the sugar market at this time would endanger the continuance of the Jones-Costigan Act and destroy the tariff benefits to Cuban
sugar in the new reciprocity treaty.

Refiners will have to come to Cuba, regardless of price, for the balance
of their 1934 requirements, which will be 100,000 to 150,000 tons. Under
this policy Cuba will sell as much sugar at 2.185 cents a pound as she would
have sold at lower prices.

Cuba's orderly marketing, when she alone has sugar to sell in the American
market, should bring confidence to her competitors in the Philippines and
Puerto Rico and lead these producing areas to follow her example in refusing
to dump their products in the United States.

The Cuban plans were reported to he as follows:

The Cuban plans were reported to be as follows:

1. To permit the shipment of the balance of the 1934 quota for storage in the United States, to be held until Dec. 31, duty paid.

2. Until Jan. 1 1935, these sugars will not be sold except to refiners for melting purposes only and at a price not lower than the minimum price fixed by the Cuban Licensing Committee.

#### New Crop Adjustment Program for Sugar Growers

A crop adjustment program for United States sugar grow-A crop adjustment program for United States sugar growers, conferring broad powers on the Secretary of Agriculture, was announced on Oct. 2 by Agricultural Adjustment Administration Administrator Chester C. Davis with the approval of Secretary Wallace. Washington dispatches on Oct. 2 stated that the program is unique in that it is the first to be undertaken by the AAA in which it is possible to assure the grower fair exchange value upon his full production; the new adjustment plan, it is said, is expected to increase 1934 income of sugar growers approximately \$15,000,000 over the usual return. If deemed necessary by Secretary Wallace, the program may be extended to cover the 1936 crop. The dispatches further went on to say: This program is undertaken under authority of the Costigan-Jones amendment to the Agricultural Adjustment Act, in which Congress embodied the recommendations of the President last spring. The sugar beet program is being developed concurrently with the adjustment program for domestic can producers and with the programs for the territory of Hawaii and the insular areas on Puerto Rico and the Philippine Islands.

The contract provides for parity return to growers on their beet production in 1935 and in 1936 if the program is continued for that year. Also, growers who planted beets in 1934 will receive parity payments on their estimated production this year, based on acreage planted and average yields. or upon their actual production, whichever is higher.

The Costigan-Jones legislation also specified that where imposition of the floor stocks tax on unsold beet sugar from the 1933 crop resulted in a decreased return to growers, refunds were to be made to growers who sign benefit contracts with the Secretary of Agriculture. This refund on 1933 sugar is estimated at \$2,600,000.

benefit contracts with the Secretary of Agriculture. This retuind on 1835 sugar is estimated at \$2,600,000.

To effectuate the policy of Congress, as expressed in the Adjustment Act as amended, the contract contains provisions on labor and working conditions in the beet fields. It prohibits employment of children under 14 years of age, and limits hours of children between 14 and 16 to eight hours a day in the fields. These provisions do not apply to the children of growers.

Under the provisions of the contract minimum wages for 1935 and 1936 may be prescribed by the Secretary in districts where such action is dee

The Secretary is also authorized to adjudicate labor disputes.

From available records on his past production, each grower will be given his choice of one of four options to determine what is known as his base

### Federal Court Denies Government's Petition for Dissolution of Sugar Institute, Inc.

Federal Judge Julian W. Mack of New York City on tt. 10 handed down a decision which denied the petition Oct. 10 handed down a decision which denied the petition of the United States Government asking for the dissolution of the Sugar Institute, Inc., together with an injunction under the Sherman Anti-Trust Law. At the same time the court enjoined officers, members and promoters of the organization from further activities in connection with it. The decree, based upon Judge Mack's opinion of March 7 1934 granted an injunction against all of the defendants except William Henderson and George M. Rolph, both deceased, and W. W. Harper and Edgar H. Stone, who are no longer connected with the Institute.

Announcement of prices, terms and conditions of sales, discrimination between customers, restraints upon repricing of contracts and freight agreements before sales were among the violations alleged.

the violations alleged.

Concerted activities of the defendants on the adoption of a

Concerted activities of the defendants on the adoption of a master tariff and in an improved scale of raw sugar polarization allowances were held "fair, reasonable and justified" by Judge Mack and should not be restrained. In denying moves for dissolution of the Institute, Judge Mack said that as the organization "divorced from its illegalties, has fulfilled and may fulfill some lawful practices it need not be restrained."

#### Petroleum and Its Products

Overshadowing all other developments during the month,

Overshadowing all other developments during the month, the almost complete curtailment of "hot oil" production in the East Texas field by the Federal Oil Administration, through its newly-created Tender Board, was hailed in Administration and trade circles as a major constructive move toward stabilization of the industry.

Late in October uncurbed production of "hot oil" in this area had risen to an estimated daily average total of 125,000 barrels and presented a potent threat to the stability of both crude and refined price structures. Several small independents operating in the East Texas and Mid-Continent areas slashed crude prices, with the retail gasoline price level breaking quite sharply as almost nation-wide gasoline price wars broke out.

Operations of the Federal Tender Board, however, which

wars broke out.

Operations of the Federal Tender Board, however, which became effective Oct. 25, were credited with cutting "hot oil" production to a daily average placed at around 15,000 barrels. The complete stoppage of inter-State shipments of cheap gasoline refined from illegal crude was reflected in a strengthening tone in bulk gasoline markets which spread into retail motor fuel prices. No inter-State shipments of crude or refined products without Federal tenders were allowed.

The sharp reversal of conditions in East Texas staved The sharp reversal of conditions in East Texas staved off the general cut in crude oil prices that has been expected by trade circles for some time, the preliminary weakness as evidenced by the action of several smaller companies who cut to around 60c. a barrel for top grade crude in both areas being corrected with such swiftness that not only did the price weakness remain confined to these comparatively unimportant companies, but the original instigator of the lower price scale rescinded its cut and restored posted prices to their previous level of \$1 for top grade crude in East Texas. Operations of the Federal Tender Board, patterned after similar unit operated by the Texas Railroad Commission.

operations of the rederal Tender Board, patterned after a similar unit operated by the Texas Railroad Commission, to date have been chiefly centered upon checking shipments of refined products in inter-State trade. As Administration officials pointed out, "hot oil" producers, in the main, are dependent upon the quick sale of the illegally-refined gaso-

the railroads operating out of the East Texas area served public notice of their willingness to co-operate 100% with the Tender Board with their announcement that all of their agents had been notified not to accept shipments of either crude or refined petroleum unless accompanied by Federal tenders certifying their legality. This is a change from the attitude shown toward the Texas Railroad Commission by

some of the carriers, the former having to resort to court action to curb "hot oil" shipments.

The "hot oil" branch of the industry is not taking the changed conditions "lying down," however, it would seem, although to date there has been no concerted attack upon the Federal Tender Board. A cargo of several hundred cars of gasoline shipped upon the Texas Pacific, in allegel violation of the Federal unit's orders, was halted by railroad officials upon complaint of the Tender Board.

Contending that the shipment was loaded before the Tender Board became effective, the shippees were successful in

der Board became effective, the shippees were successful in obtaining an injunction in a Federal Court in Texas ordering the road to release the cars. The matter will be settled in court hearing set for Nov. 17, at which an attack upon the Federal Tender Board by "hot oil" runners seems definitely in rion.

in view.

Texas regulatory officials, who met news of the price cut for East Texas crude with the "threat" of a general order to shut down all oil fields in the State should the cut spread to all companies, co-operated with the corps of Government oil agents in the field, headed by L. R. Martineau, special assistant to Attorney-General Cummings, who was sent to the field to co-ordinate activities of the Federal groups.

The move for introduction of a measure creating a new oil

The move for introduction of a measure creating a new oil and gas regulatory body before the Texas Legislature, now in session, was reported to have gained additional powerful support. Reports late in the month indicated the measure, which is said to be strongly favored by the current State Administration, would be brought before the Legislature before it closed

before it closed

Developments in other major oil States throughout the nation were not very newsworthy, with the exception of the drive made by Oklahoma producers against shipments of drive made by Oklahoma producers against simplifies of cheap gasoline refined from illegal crude produced in East Texas into the Mid-Continent markets. Complaints made on this score to both Administator Ickes and President Roosevelt, citing the damage caused to both crude and refined markets in the Mid-Continent, were credited with exerting powerful pressure on the Oil Administration to curb hot cill crust.

California, with its marketing program providing stable refined product markets, showed little effect of the unsettled conditions prevailing in other major oil producing States. Both crude and refined markets are firm along the Pacific Coast, and, to date, no major flaws seem to have developed in the marketing program.

in the marketing program.
Price changes follow:

Crude Oil

-The Atlas Pipe Line Co. cut East Texas crude oil prices 40 cents barrel to 60 cents flat

a barrel to 60 cents hat.

Oct. 25—The Globe Refining Co. and the Kanotex Refining Co. cut midcontinent crude oil prices to 54 cents from \$1, allowing a 2-cent differential
for each degree in gravity with a top of 62 cents. The Ouachita Valley
Refining Co. posted a similar sale for East Texas and Louislana crude.

Oct. 31—The Atlas Pipe Line Co. rescinded its price cut for East Texas

estoring prices to the \$1 a barrel level from 60 cents, crude, rest to Oct. 27.

Cessation of the distress gasoline purchase plan by the major oil companies late in September was followed by an almost complete collapse in both bulk and retail motor fuel prices throughout the entire areas east of the Rocky Mountains as low-price offerings of gasoline swiftly drove whole-

sale prices down under this sales pressure with the result of weakening of retail gasoline prices.

Price wars broke out throughout the Mid West, along the Atlantic Seaboard, and extended far into the South. Dealers, fighting the normal seasonal dip in consumption with cut prices, found ample ammunition in the low-priced offerings of "distress" gasoline. Major companies, faced with sharply declining gallonage, were forced to compete with the independent distributors on a price basis.

The original weakness appeared in the Mid-West markets,

but, quickly spread, assuming its most virulent aspect in the areas served by the Standard Oil Co of New Jersey, where a drive by the latter for curtailment of the 1½c. differential between advertised and non-advertised brands of gasoline brought prices in several sections down far below the New York Harbor wholesale level.

York Harbor wholesale level.

In fact, as the month ended Trenton service station prices of gasoline were posted at 6c. and 7c. a gallon, by independents and major units, respectively, including 4c. taxes. In some areas, the major unit seemed to have accepted a 1c. differential, but officials of the company denied that this indicated any change in their attitude on the differential question, and attributed it to purely local considerations. Camden was another sore spot in the war area, prices here breaking to 8c. a gallon, taxes included, as almost daily cuts brought prices far below normal levels. The war spread through the South, also into Philadelphia and in Pittsburgh. Washington and Baltimore saw prices break quite sharply, reduction following reduction as quickly as possible under code restrictions.

reduction following reduction as quickly as possible under code restrictions.

A bright spot in the situation, however, was the ending of the Boston gasoline war and the tacit acceptance of the independents operating in that area of the ½c. a gallon differential. Long a weak spot in the New England marketing structure, advances of 3½c. a gallon by independents late in the month to 11½c. a gallon restored prices to the approximate levels prevailing before the start of the war. Majors posted at 12c. a gallon.

Dealers' discounts were ordered cut in Region 3 and in some sections of Region 4 by the Code Stabilization Com-

mittee for those areas, the new schedule being 3½c. for regular and premium grades and 3c. for third-grade, off ½c. a gallon from the previous level. The order also provided for further reductions of ½c. a gallon in "price war" areas.

A move to make similar reductions in the Atlantic Seaboard and Middle Atlantic marketing areas received serious considerations the month end meetings held by reductions.

consideration at month-end meetings held by representatives of the major companies in New York City, at which the questions of resumption of the distress gasoline purchasing program, proper differential between advertised and nonadvertised brands and of dealers' discounts came up for discussion.

In the price war areas, dealers' discounts did not suffer very heavily, most of the loss being taken by the major com-panies. Slight reductions were posted, however, and dealers did not escape unscathed in what, in some areas, developed

weakness in other refined products was evident during the month, as shown by the following compilation of major changes in prices of motor fuel and other refined petroleum products posted during October:

#### Refined Petroleum Products

Oct. 1—Advances of ½ cent to 3 cents a gallon were posted in Maine retail gasoline prices as quotations were restored to their recent levels.

Oct. 1—Bunker fuel oil was cut 15 cents a barrel at Atlantic and Gulf Coast ports with bunker C listed at \$1.15 and bunker B at \$1.25, New York. At Gulf ports, bunker C was posted at \$1 and bunker B at \$1.10.

York. At Guir ports, bunker C was posted at \$1 and bunker B at \$1.10.

Oct. 1—Low-octane gasoline broke to 2½ cents a gallon out of East Texas, although the going market held at 3 cents. Oklahoma and northern Texas offerings eased off slightly to 3½ to 3½ cents a gallon.

Oct. 2—Bulk gasoline dropped to 7 cents a gallon, truck shipments in the East Texas area, off 1½ cents from last week.

Oct. 2—Retail gasoline prices in Dallas, Texas, were cut 5 cents to 9 cents a gallon.

a gallon.

a gallon.

Oct. 3—Bulk gasoline dropped to 6½ cents a gallon, truck shipments, in the East Texas area, off ½ cent a gallon.

Oct. 3—Standard Oil of Indiana posted a 1 cent a gallon cut in regular and ½ cent a gallon in third-grade gasoline prices at service stations in the Metrolpolitan Chicago area, effective Oct. 5.

Oct. 3—All marketers in the southern Indiana area cut gasoline service station prices 2 cents a gallon, posting regular at 13 cents and premium at 17.4 cents at 17.4 cents.

Oct. 3-Retail gasoline prices were reduced 1/2 cent a gallon at Boston.

Oct. 3—Retail gasoline prices were cut 1½ cents a gallon at Providence,

R. I.
Oct. 3—A reduction of 6 cents a barrel in standard Diesel fuel oil at Atlantic ports to \$1.89 was posted to-day by all major companies. Gulf port prices were lowered 10 cents a barrel to \$1.70, while Tampico and Vera Cruz quotations were cut 5 cents a barrel to \$1.
Oct. 4—A cut of ½ cent in medium and heavy heating oil prices in the Metropolitan New York area was posted, bringing quotations for these two grades to 6½ cents and 6 cents, respectively.
Oct. 4—Bulk gasoline prices were advanced 1 cent a gallon in the East Texas area to 7½ cents, truck shipments.
Oct. 5—Bulk gasoline prices were advanced ½ cent a gallon in the Fast

-Bulk gasoline prices were advanced ½ cent a gallon in the East Oct. 5-

Oct. 5—Bulk gasoline prices were advanced ½ cent a gallon in the East Texas area to 8 cents a gallon, truck shipments.

Oct. 5—Service station prices of gasoline were cut 1½ to 2 cents a gallon in the metropolitan Chicago area as the ½ to 1 cent a gallon cut posted by Standard of Indiana became effective.

Oct. 6—Reductions of 1½ to 2½ cents a gallon were posted in retail gasoline prices in the metropolitan Chicago area by all major companies.

Oct. 6—Reductions of 1 cent a gallon in retail gasoline prices were posted in southern Indiana by all major distributors on regular grade.

Oct. 8—Gasoline prices were cut 1 cent a gallon in Detroit and the lower

posted in southern Indiana by all major distributors on regular grade.

Oct. 8—Gasoline prices were cut 1 cent a gallon in Detroit and the lower Michigan peninsula by all major companies.

Oct. 10—Standard of New Jersey, and its subsidiary, Standard of Louisiana, posted reductions of 2 cents a gallon in retail and 1 cent a gallon in tank car gasoline prices, effective Oct. 11. The cuts included all markets served by the two companies with the exception of Delaware.

Oct. 10.—Retail gasoline prices in Springfield, Mass., were cut 4 cents a gallon. Independent distributors countered with further reductions of ½ to 1 cent a gallon.

Oct. 11.—Standard Oil of Indiana posted reductions of ½ to 1 cent a

Oct. 11.—Standard Oil of Indiana posted reductions of 1/2 to 1 cent a gallon in retail gasoline prices affecting metropolitan Chicago, Minn

gation in reveal accounts and St. Louis.

Oct. 11.—Standard Oil Co. of New York lowered tank-car gasoline ½ cent a gallon at Atlantic Seaboard markets, with New York being cut to 6 cents a gallon. Other cities affected by the cut included Providence, Boston

cents a gallon. Other cities affected by the cutincluded Providence, Boston and Portland, Me.

Oct. 11.—Atlantic Refining Co. cut gasoline prices 1 cent a gallon in Pennsylvania and Delaware, effective Oct. 12.

Oct. 11.—Standard Oil Co. of Ohio posted a state-wide reduction of ½ cent a gallon in retail prices of all three grades or gasoline, effective Oct. 13.

Oct. 12—Service station gasoline prices were reduced 1.4 cents a gallon in Hudson County and 2 cents in Camden by Standard of New Jersey. Independents cut prices 2.4 cents a gallon.

Oct. 13—Service station gasoline prices in Northern New Jersey and in Camden were reduced 1 cent a gallon by Standard of New Jersey. Independents met the cut.

Oct. 13—Service station prices of gasline were cut 1 cent a gallon in Pittsburgh.

Pittsburgh.

Oct. 15—Standard Oll of Kentucky cut service station gasoline prices cent a gallon in Campbell, Kenton and Boone counties in northern Kentucky. Oct. 15-

-Standard Oil of New York cut gasoline service station prices % cent a gallon in the metropolitan New York area. The cut included all of Long Island with the exception of Greenport, West Hampton and Sag

Oct. 15—The fourth gasoline cut in the past five days was posted by all major distributors in the Richmond and Baltimore areas who cut prices

major distributors in the Richmond and Baltimore areas who cut prices 1 cent, making the net reduction 5.1 cents a gallon.

Oct. 16—Standard Oil of New Jersey cut gasoline prices 1 cent a gallon in northern New Jersey and Camden.

Oct. 16—Standard of Indiana advanced Milwaukee service station prices of gasoline from 2.2 to 2.7 cents per gallon.

Oct. 17—The Roebling Gasoline Co. cut Newark gasoline prices 4 cents a gallon to 8.4 cents, taxes included.

Oct. 17—Standard of Indiana cut third-grade gasoline 9-10s of a cent a gallon and regular ½ cent a gallon to 11.9 and 12.8 cents a gallon, service station respectively, in the metropolitan Ohicago area.

Oct. 17—Standard Oil of Indiana reduced regular gasoline 1 cent a gallon

Oct. 17—Independent distributors operationg in the metropolitan Chicago area cut service station gasoline prices ½ cent a gallon below the cuts posted earlier in the day by Standard of Indiana.

Oct. 17—Standard Oil of Indiana reduced tank-wagon prices of gasoline 2 cent a gallon to 12.8 cents for regular and 9-10s of a cent to 11.9 cents a allon for third-grade, both prices conforming with service station postings, effective Thursday morning.

Oct. 17— All distributors operating in the Fitchburg, Mass., area advanced service station prices of gasoline 3½ cents a gallon to 9 cents, excluding 4 cents taxes, from the recent low of 5½ cents, excluding taxes.

excluding 4 cents taxes, from the recent low of 5½ cents, excluding taxes, Oct. 17—Standard Oil of New Jersey posted another cut in retail gasoline prices in Camden of 1 cent a gallon, effective October 18, making the new price 4 cents a gallon, excluding taxes, against 3½ cents a gallon, posted by independents. A similiar cut was made in northern New Jersey where service station prices of gasoline were lowered to 11.4 cents a gallon.

Oct. 18—The Socony-Vacuum Oil Corp. cut service station prices of soline 1½ cents a gallon in Pittsburgh and 1 cent in Philadelphia.

gasoline 1½ cents a gallon in Pittsburgh and 1 cent in Philadelphia.

Oct. 18—The Sun Oil Co. reduced service station prices of gasoline 1 cent a gallon in the Philadelphia area to 11.5 cents a gallon.

Oct. 19—Sinclair Refining Co. cut Philadelphia service station prices of gasoline 2½ cents a gallon to 10 cents, exclusive of taxes. Other companies cut prices an additional 1 cent to 10½ cents a gallon, service station.

Oct. 19—The Atlantic Refining Co. cut service station prices of gasoline 1 to 1½ cents a gallon through Pennsylvania and Delaware extending the original cuts posted Thursday by Socony-Vacuum in Pittsburgh and Philadelphia. Philadelphia.

nuacepha.
Oct. 19—Standard of New Jersey cut Baltimore service station prices
gasoline 1/2 cent a gallon to 13 1/2 cents, excluding taxes.
Oct. 19—Standard of Louisana cut retail gasoline prices 1/2 cent a gallon

Oct. 19—Standard of Louisana cut retail gasoline prices ½ cent a gallon in Knoxville. Tenn., to 10 cents a gallon, excluding taxes.

Oct. 20—Gasoline service stations were cut 1 cent a gallon in Utica, N. Y. A similar cut was posted at Manchester, Vt.

Oct. 20—Standard Oil of Indiana reduced service-station prices of gasoline 0.3 cents a gallon throughout its entire marketing area.

Oct. 20—Standard Oil of Louisiana reduced service-station prices of gasoline 2½ cents a gallon at Nashville to 16 cents a gallon, including 8 cents taxes.

-All major distributors cut service-station prices of gasoline 1½ cents a gallon in the Pittsburgh area to 14 cents a gallon, taxes included.

Oct. 20—Sinclair Refining cut Philadelphia service-station prices of gasoline 1 cent a gallon to 13 cents with other majors posting at 13½ to 14½ cents. Independents are posting from 13 to 14 cents a gallon, meeting the majors cuts.

the majors cuts.

Oct. 20—Independent marketers cut service-station prices of gasoline in northern New Jersey 1 cent a gallon to 9.9 cents, including taxes.

Oct. 20—Standard Oil of New Jersey cut service-station prices of gasoline ½ cent a gallon in Washington, D. C., to 13 cents a gallon, taxes included.

Oct. 22—The Atlantic Refining Co. cut Philadelphia service-station prices of gasoline 1 cent a gallon to 13½ cents, taxes included, meeting price cuts posted by other distributors Saturday.

Oct. 22—Standard Oil Co. of New Jersey reduced service-station prices of gasoline ½ cent a gallon in northern New Jersey to 10.4 cents a gallon, taxes included.

taxes included.

taxes included.

Oct. 22—Standard Oil of Louisiana cut service-station prices of gasoline in Memphis and Knoxville, Tenn., 2.7 and 1 cent a gallon, respectively. Oct. 23—Atlantic Refining cut service-station prices of gasoline ½ cent a gallon throughout Delaware and Pennsylvania, with the exception of Philadelphia and Pittsburgh, to 15 cents, taxes included. Dealers' margins were cut ¼ cent to 3¾ cents for company dealers and 3¼ cents for "split" dealers.

Oct. 23—Independent distributors cut northern New Jersey service-station prices of gasoline ½ cent a gallon to 8.9 cents, taxes included. Oct. 23—Standard Oil of New Jersey cut northern New Jersey service-station prices ½ cent a gallon to 9.9 cents, taxes included. Oct. 23—Atlantic City service-station prices of gasoline were cut ½ cent

Oct. 23—Atlantic City service-station prices of gasoline were cut ½ cent a gallon by Standard of New Jersey to 12 cents, taxes included. A similar reduction was posted in Washington and Baltimore to 12½ and 12 cents a gallon, respectively, including taxes.

Oct. 23—Socony-Vacuum Oil Co., Sun Oil Co. and the Standard Oil Co. of Pennsylvania cut service-station prices of gasoline ½ cent a gallon in Philadelphia to 13 cents, taxes included.

Oct. 23—All distributors cut service-station gasoline prices in the Atlanta, Ga., area to 16 cents a gallon, independents cutting to 15½ cents.

Oct. 23—The United Petroleum Corp. cut Philadelphia service-station prices in the Atlanta, Ga., area to 12 cents a gallon carried to the prices of the service-station prices in the Atlanta, Ga., area to 12 cents a gallon carried to the product of the service-station prices in the Atlanta, Ga., area to 12 cents a gallon carried to the product of the service-station prices in the Atlanta, Ga., area to 12 cents a gallon carried to the product of the service-station prices in the Atlanta, Ga., area to 16 cents a gallon, independents cutting to 15½ cents.

prices to 12 cents a gallon, taxes included. Other independents met the

cut.

Oct. 23—Socony-Vacuum advanced its dealer margins ½ cent gallon to 3 cents for company dealers and 2½ cents for "split" dealers, the same as paid by other majors in Philadelphia.

Oct. 23—Philadelphia fuel oil prices were cut 1½ cents a gallon on No. 2 to 5½ cents and 1½ cents on No. 1 to 6½ cents.

Oct. 23—The Socony-Vacuum Oil Co. cut service-station prices of gasoline 1 cent a gallon in the Bronx, New York City, to 16 cents, taxes included.

included

included.

Oct. 24—All major companies cut service-station prices of gasoline 2 cents a gallon throughout Kentucky.

Oct. 24—All major companies cut service-station prices of gasoline 1½ cents a gallon in the Pittsburgh area to 12½ cents, taxes included, the fifth cut in the past 10 days.

Oct. 24—Service-station prices of gasoline were cut 1½ cents a gallon in Albany with other cities in up-State New York also reporting cuts. Schenectady quotations were lowered 1 to 2 cents.

Oct. 24—Standard Oil of New Jersey cut Norfolk, Va., service-station price of gasoline ½ cent a gallon to 9.8 cents, excluding taxes.

Oct. 24—All major companies cut Philadelphia service-station prices ½ cent a gallon to 12½ cents, taxes included, ½ cent above the independents' level.

Oct. 25—Independents reduced Camden service-station prices of gasoline

pendents' level.

Oct. 25—Independents reduced Camden service-station prices of gasoline ½ cent a gallon to 7 cents, taxes included, against 8 cents posted by Standard Oil of New Jersey.

Oct. 25—Standard Oil of Kentucky reduced service-station prices of gasoline throughout Kentucky, with the exception of the northern part of the State, 2 cents a gallon. A similar cut was posted yesterday.

Oct. 25—The Atlantic Refining Co. reduced gasoline prices 1 cent a gallon in Pittsburgh and Allegheny County to 12 cents, taxes included. Gulf Refining posted a similar cut which brings both units into line with the general market.

Oct. 26.—Standard Oil of New York posted a reduction of ½ cent a gallon in retail gasoline prices in Brooklyn and Queens, N. Y. C., effective Oct. 27. The cut also included the town of Freeport, L. I.

Oct. 26.—All major distributors cut retail gasoline prices in Houston, Texas, 1 cent a gallon on regular and premium grades and from 1 to 5 cents

on third-grade. Magnolia cut third-grade 5 cents to 9 cents, other companies

on third-grade. Magnolia cut third-grade 5 cents to 9 cents, other companies holding at 14 cents.

Oct. 26.—Standard Oil of New Jersey cut service station prices of gasoline 1 cent a gallon in Bristol, Va., to 15. 4 cents a gallon, taxes included.

Oct. 26.—The Sun Oil Co. posted a reduction of ½ cent to 12 cents, taxes included, in Philadelphia service station prices, Independents are posting 11 to 12 cents.

Oct. 26.—Retail gasoline prices were slashed 5 cents a gallon in Olean, N. Y., to 12½ cents a gallon, taxes included. Rochester prices were cut 1 cent by majors to 16½ with independents cutting to 14 cents.

Oct. 26.— The Sinclair Refining Co. cut Philadelphia service station prices 1 cent a gallon to 11 cents a gallon, taxes included. The company reduced dealer margins to 3 cents for company dealers and 2½ cents for "split" dealers, the same as posted by other major units in Philadelphia.

Oct. 27—Shell Eastern Petroleum Co. posted an advance of ½ cent a gallon in Camden service station prices to 8½ cents a gallon, taxes included.

Oct. 27—Magnolia Petroleum and the Texas Co. advanced all grades of gasoline 2 to 5 cents a gallon at service stations throughout Texas to 16, 18 and 20 cents a gallon for the three grades. Other major companies met the advance.

18 and 20 cents a gallon for the three grades. Other major companies met the advance.

Oct. 27—All major companies met the ½ cent a gallon cut in Philadelphia service station prices posted by Socony-Vacuum to 11½ cents, taxes included. A small independent cut to 10.9 cents, taxes included. Oct. 27—Standard Oil of New Jersey reduced service station prices of gasoline in Washington, D. C., ½ cent a gallon to 9 cents a gallon.

Oct. 27—The Shell Eastern Petroleum Co. slashed Sussex County, N. J., service station gasoline prices 5.3 cents a gallon to 11.4 cents, taxes included.

Oct. 27—The Shell Eastern Petroleum Co. slasned sussex County, N. ... service station gasoline prices 5.3 cents a gallon to 11.4 cents, taxes included. Standard of Jersey met the cut.

Oct. 29—Independent distributors in the Boston area posted an advance of 3½ cents a gallon in service station prices of gasoline to 11½ cents a gallon, majors posting at 12 cents.

Oct. 29—Service station prices of gasoline in Syracuse, N. Y., and surrounding territory were cut 1 cent a gallon by all major units to 16½ cents, taxes included.

Oct. 29—Rochester, N. Y., service station prices for gasoline were cut 1 cent a gallon to 13½ cents, independents posting at 12½ cents.

Oct. 29—Further scattered scaling down of service station gasoline prices in the Buffalo, N. Y., area took place with the current price scale ranging from 11.9 cents to 13 cents a gallon, taxes included.

Oct. 29—Standard Oll of Louisiana, Standard of Jersey subsidiary, cut Little Rock, Ark., service station prices of gasoline 1 cent a gallon to 7 cents, excluding taxes.

Oct. 31—Wholesale prices of gasoline were advanced 5 cents a gallon in the East Texas market to 11 cents per gallon.

Oct. 31—Independent distributors lifted Pittsburgh service station prices of gasoline ½ cent a gallon to 12 cents, taxes included, with majors posting a similar advance to 12½ cents, taxes included, with majors posting a similar advance to 12½ cents, taxes included.

Oct. 31—Standard Oll of New Jersey cut Washington, D. C., service station prices of gasoline ½ cent a gallon to 8½ cents, taxes excluded.

#### THE OCTOBER FINANCING OF THE U. S. TREASUL

In October the principal developments in the realm of Treasury financing were, first, the closing of the subscription books on Oct. 11 for the 3¼% Treasury bonds of 1944-1946, and, second, the issuance on Oct. 12 of a call for redemption not later than April 15 1935 of approximately \$1,870,000,000 of Fourth Liberty Loan 4¼% bonds of 1933-1938

The Oct. 11 closing of the books on the 31/4% Treasury The Oct. 11 closing of the books on the 3¼% Treasury bonds applied only to the exchange offer for Fourth Liberty 4¼s called for redemption on Oct. 15 1934. It was previously reported that \$596,691,150 of the Liberty Loan issue had been turned in for 2½% Treasury notes, and that \$514,126,000 of new 1½% notes had been issued in exchange for \$524,748,000 of 1½% notes maturing on Sept. 15. It was stated on Oct. 10 that about \$392,000,000 of the Liberty Loan bonds had been tendered in exchange for the new 3¼% Treasury bonds

\$524,748,000 of 1½% notes maturing on sept. 15. It was stated on Oct. 10 that about \$392,000,000 of the Liberty Loan bonds had been tendered in exchange for the new 3¼% Treasury bonds.

Henry Morgenthau Jr., Secretary of the Treasury, announced that the third call for 4¼% Liberty Loan bond redemption involved the bonds bearing serial numbers ending in the digit 5, 6 or 7, with these numbers in the case of permanent coupon bonds prefixed by the corresponding distinguishing letters E, F or G, respectively. The Secretary recounted the fact that a year ago \$6,268,000,000 of the Fourth 4¼s were outstanding, and that on April 15 1934 and Oct. 15 1934 one-half of the entire issue was redeemed. The first call came on Oct. 12 1933. It applied to about \$1,250,000,000 more of the issue. On April 13 1934 about \$1,250,000,000 more of the issue was called in for redemption on last Oct. 15. The first call provided for the redemption of bonds ending with the digit 9, 0 or 1, preceded, in the case of permanent coupon bonds, by the fetter J. K or A, respectively; while the second call affected Liberty Loan bonds bearing serial numbers the final digit of which was 8 or 2, with these numbers, in the case of permanent coupon bonds, prefixed by the distinguishing letter H or B, respectively. When the first call was issued, in October 1933, the Treasury offered bonds bearing interest at the rate of 4¼% to Oct. 15 1934 and 3¼% thereafter, and for the bonds called in on the second occasion the Treasury offered 3¼% bonds of 1944-1946 and 2½% Treasury notes of 1938. It was indicated that through refunding in the last year about \$2,750,000,000 of the called bonds had been exchanged for other interest-bearing obligations of the United States and about \$380,000,000 of the bonds in the first two calls were paid off in cash.

The average rate for the 182-day discount bills improved in October. The \$75,000,000 bills sold under date of Sept. 26 attracted \$194,266,000 of tenders and brought an average rate of 0.29% on an annual basis. The averag

Oct. 31 offering.
On Oct. 22 public offering was made by a nation-wide banking group headed by Field, Glore & Co. of \$50,000,000 of Home Owners' Loan Corporation 3% bonds, due 1952. The bankers announced on Oct. 25 that by the close of business

on the previous day orders substantially in excess of the \$50,000,000 had been confirmed. It was the first time that investment bankers had ever been given an opportunity to distribute this type of security, guaranteed both as to principal and interest by the United States Government. Secretary Morgenthau said on Oct. 25 that approximately \$53,000,000 of the securities had been sold, instead of the \$50,000,000 originally announced. He said that the bonds being sold were going to new groups, with not a single bond going to New York and Chicago banking houses. "The purpose of the present type of distribution," said the Secretary, "is to get a growing investing public, and to get the bonds off the speculative market." John H. Fahey, Chairman of the HOLC, said on Oct. 22 that more than \$1,700,000,000 in bonds of the Corporation was now outstanding in the hands of the public. He declared that new bonds were being given in exchange for mortgages at the rate of about \$200,000,000 a month.

The details of the sales of Treesury bills sold on a discount month.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

| Bills<br>Offered   | Bills<br>Dated   | Маште  |  | Amount of<br>Offering                     | Subscrip-<br>tions   |
|--|--|--|--|---|--|
| Sept. 27 1934<br>Oct. 4 1934<br>Oct. 12 1934                 | Oct. 3 1934<br>Oct. 10 1934<br>Oct. 17 1934                | April 3 1935<br>Apr. 10 1935<br>Apr. 17 1935                         | 182 days<br>182 days<br>182 days               | \$75,000,000<br>75,000,000<br>75,000,000  | 232,204,000  |
| Oct. 12 1934<br>Oct. 18 1934<br>Oct. 31 1934                 | Oct. 24 1934<br>Nov. 7 1934                                | Apr. 24 1935<br>May 8 1935   | 182 days<br>182 days                           | 75,000,000                                | 205,632,000  |
| Bills<br>Offered   | Subscrip-<br>tions   | Amount<br>Accepted   | Average<br>Price                               | Yield                                     | To Redeem<br>Maturing<br>Issue of—                                   |
| Sept. 27 1934<br>Oct. 4 1934<br>Oct. 12 1934<br>Oct. 18 1934 | \$243,169,000<br>232,204,000<br>237,719,000<br>205,632,000 | \$75,038,000<br>75,360,000<br>75,248,000<br>75,102,000<br>75,015,000 | 99.857<br>99.881<br>99.894<br>99.900<br>99.950 | 0.28%<br>0.24%<br>0.21%<br>0.20%<br>0.19% | \$50,096,000<br>50,225,000<br>50,033,000<br>50,040,000<br>50,173,000 |

#### NEW SECURITY ISSUES AND DIVIDENDS IN OCTOBER

New financing undertaken in the domestic market during October was larger than that of September with State and municipal offerings comprising the major portion of the month's emissions. The outstanding offering for the month was the \$20,000,000 issue of the Edison Electric Illuminating Co. of Boston consisting of 3% coupon notes priced at 100½ and interest to yield 2.825% and due Nov. 2 1937. In the miscellaneous group, two offerings worthy of mention are the \$9,000,000 issue of the Shell Union Oil Corp. and the \$8,000,000 issue of the Scovill Mfg. Co. The former was placed privately through Hayden, Stone & Co.; Lee Higgin son Corp.; Edward B. Smith & Co., and an associate, while the latter was offered to the general public and does not represent new financing inasmuch as the issue was originally purchased by the bankers from former stockholders of A. Schrader's Sons, Inc., who received the debentures for their stock interest when this company was acquired by the Scovill Mfg. Co. in 1930. The above issue is unique in the sense that it is one of the largest industrial offerings of its kind to come upon the market in some time. Below we give the larger offerings for October:

RAILROAD FINANCING

\$2,000,000 Bangor & Aroostook RR.—Brown Harriman & Co., Inc., and Lee Higginson Corp. offered \$2,000,000 stamped conv. consol. ref. mtge. 4% bonds at 100 and interest. Stamped bonds will be redeemable, as a whole or from time to time in part, at 110 and int., on any int. date on and after July 1 1935, upon not less than 60 days' notice.

PUBLIC UTILITY FINANCING

PUBLIC UTILITY FINANCING

\$20,000,000 Edison Electric Illuminating Co. of Boston—The company on Oct. 29 made a public offering through a nation-wide group headed by the First Boston Corp. of a new issue of \$20,000,000 3% coupon notes to be dated Nov. 2 1934 and maturing Nov. 2 1937. The notes are priced at 100½ and int. to yield 2.825%. Included with the First Boston Corp. in the underwriting and offering of the notes are Lee Higginson Corp.; F. S. Moseley & Co.; Kidder, Peabody & Co.; Burr, Gannett & Co.; Brown Harriman & Co., Inc.; White, Weld & Co.; Goldman, Sachs & Co.; Hornblower & Weeks, Stone & Webster and Blodget, Inc.; Estabrook & O.; R. L. Day & Co.; Blake Bros. & Co.; Hayden, Stone & Co.; Paine, Webber & Co.; Jackson & Curtis; Tucker, Anthony & Co.; Coffin & Burr, Inc.; Whiting, Weeks & Knowles, Inc.; Arthur Perry & Co., Inc.; Newton Abbe & Co., and Spencer Trask & Co.

INDUSTRIAL AND MISCELLANEOUS FINANCING \*\*INDUSTRIAL AND MISCELLANEOUS FINANCING\*\*

\$9,000,000 Shell Union Oil Corp.—The corporation has placed privately through Hayden, Stone & Co.; Lee Higginson Corp.; Edward B. Smith & Co., and an associate, \$9,000,000 of its one, two and three-year 2½% serial notes. The serial notes will be dated Nov. 1 1934. Of the \$9,000,000 principal amount. \$3,000,000 will be series A, due Nov. 1 1935, \$3,000,000 will be series B, due Nov. 1 1936, and \$3,000,000 will be series C, due Nov. 1 1937. The notes are unsecured and are not redeemable before maturity. Interest will be payable May 1 and Nov. 1.

8,000,000 Scovill Mfv. Co.—15-year 516% copy. debentures priced at 200

deemable before maturity. Interest will be payable May 1 and Nov. 1.

8,000,000 Scovill Mfg. Co.—15-year 5½ % conv. debentures priced at 99 and int., to yield over 5½ % to maturity, Jan. 1 1945. Public offering of the debentures was made by a banking group composed of Kidder, Peabody & Co.; Brown Harriman & Co., Inc.; Graham, Parsons & Co.; Stevenson, Gregory & Co.; Hartford, Putnam & Co.; Hartford, Chas. W. Scranton & Co., New Haven; Hincks Bros. & Co., Bridgeport, and the R. F. Griggs Co., Waterbury. This group purchased \$3,000,000 of the total offering, and has \$5,000,000 under option. At the offering price, the debentures yield over 5½ % to maturity, Jan. 1 1945. The issue was purchased by the bankers from former stockholders of A. Schrader's Sons, Inc., who received the debentures for their stock interest when this company was acquired by Scovill Mfg. Co. in 1930.

250,000 shs. (C. H.) Graves & Sons Distillers, Inc., Boston—Brown, Anthony & Co., Boston, and associates, offered 250,000 shs. of capital stock at \$2 a sh. These shares were offered as a speculation.

300,000 shs. O-Neh-Da Vinevard & Distillery, Inc.—Financial & Security Corp., New York, offered 300,000 shs. of capital stock at \$1.30 a sh. Stock offered as a speculation.

MUNICIPAL FINANCING

\$5,000,000 Los Angeles Co. Flood Control District, Calif.—5% bonds purchased at a price of par by the County Treasuer, after no bids had been received at the competitive offering on Oct. 8. The issue is due serially from 1935 to 1964 incl.

250,000 shs

4,000,000 Massachusetts (State of)—2¼% emergency public works bonds, due serially from 1935 to 1944 incl., awarded to the Chemical Bank & Trust Co., New York, and F. L. Putnam & Co., Inc. of Boston, jointly at 100.137, a basis of about 2.22%. Re-offered for public investment priced, according to maturity, to yield from 0.50% to 2.40%.

3,350,000 Boston, Mass., bonds, comprising \$2,250,000 3¼s and \$1,100,000 3s. maturing annually from 1935 to 1964 incl., purchased by the National City Bank of New York and associates, at 100.029, a net interest cost basis of about 3.17%. The bankers made public re-offering of the \$1,100,000 3% bonds at prices to yield from 0.75% to 3.20%. depending on maturity, while the \$2,250,000 3¼s were offered to yield from 0.75% to 3.25% on the maturities from 1935 to 1954 incl., and the 1955 to 1964 maturities were priced at 99.

2,702,000 Rochester, N. Y., bonds were sold during the month as follows: \$1,000,000 2¼% public welfare bonds awarded on Oct. 24 to Halsey, Stuart & Co., Inc. of New York and associates, at 100.40, a basis of about 2.11%. Re-offering was made on a yield basis of from 0.75% to 2.15%, according to maturities, which are from 1935 to 1939 incl. Earlier in the month, on Oct. 3, the city sold \$990,000 4% school and bridge bonds, due serially from 1935 to 1955 incl., to an account headed by Lehman Bros. of New York, at 104.38, a basis of about 3.48%. These bonds were offered to investors on a yield basis of from 0.50% to 3.50%. On Oct. 17 the First National Bank and Lazard Freres, Inc., both of New York, purchased from the RFC \$712,000 4% bonds as follows: \$360,000 school bonds, due serially from 1935 to 1936 incl., at a price of 103.29, a basis of about 2.60%. An issue of \$352,000 sewage bonds, maturing from 1935 to 1938 incl., at a price of 103.29, a basis of about 2.60%. An issue of \$352,000 swage bonds, maturing from 1935 to 1936 incl., was taken at a price of 105.73, a basis of about 3.19%. Public re-offering of the two issues was made at prices to yield from 0.50% t

1.287,000 Minneapolis, Minn., 3.40% sewage disposal system bonds, comprising issues of \$845,000 and \$442,000, maturing annually from 1937 to 1964 incl., awarded to a group managed by the Harris Trust & Savings Bank of Chicago, at 100.369, a basis of about 3.37%. Re-offered on a yield basis of from 2% to 3.37% according to maturity.

according to maturity.

1,000,000 Delaware River Joint Commission, N. J., 4½% Philadelphia Camden Bridge bonds, due in varying amounts annually from 1938 to 1973 incl., purchased by a group managed by Dougherty, Corkran & Co. of Philadelphia, at 105.326, a basis of about 3.92%. Re-offered at prices to yield from 3% to 3.94%, according to maturity.

1,000,000 Texas (State of) 3½% relief bonds, third series, due serially from 1935 to 1943 incl., awarded to a syndicate headed by Stern Bros. & Co. of Kansas City, at 100.01, a basis of about 3.74%. Offered on the market at prices to yield from 1.75% to 3.75%, according to maturity.

Changes in dividend declarations in October are mostly.

Changes in dividend declarations in October are mostly of a favorable nature. The following table, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

#### FAVORABLE CHANGES

Ambassador Petroleum Co.—Div. of 2c. a sh. on the common stock, payable Oct. 20 1934. This is the first payment made on this issue since Oct. 20 1926 when a regular monthly div. of 1c. a sh. was distributed.

American Chicle Co.—Spec. div. of 50c. a sh. in addition to the regular quarterly distribution of 75c. a sh. on the no par common stock, both payable Jan. 2 1935.

American Coal Co. of Alleghany County—Div. on the common stock increased from 50c. a share to \$1 a share, payable Nov. 1 1934.

American J. G. Chemical Corp.—Initial divs. of \$2 a share on the no par common A stock and 20c. a share on the common B stock, both payable Nov. 8 1934.

American Smelting & Refining Co.—Div. of \$2.50 a share on account of accumulations and a regular quarterly div. of \$1.75 a share on the 7% cumul. pref. stock, both payable Dec. 1 1934. The above payment clears up all accumulations on this issue.

Amparo Mining Co.—Div. on the capital stock increased from 1% a share to 3%, payable Nov. 10 1934.

American Stores Co.—Extra div. of 50c. a share in addition to the regular quarterly div. of like amount on the no par capital stock, payable Dec. 1 1934.

American Stores Co.—Extra div. of 50c. a share in addition to the regular quarterly div. of like amount on the no par capital stock, payable Dec. 1 1934.

(H. C.) Bohack Co., Inc.—Div. on the 7% cumul. pref. stock of \$1.75 a share, payable Nov. 15 1934. This is the first distribution to be made on this issue since Nov. 15 1933 when a regular quarterly payment of \$1.75 a share was made.

Boston Woven Hose & Rubber Co.—Special div. of 75c. a share on the common stock, payable Nov. 1 1934. This is the first distribution made on this issue since March 15 1932 when 50c. a share was paid.

Burroughs Adding Machine Co.—Extra div. of 25c. a share, in addition to the usual quarterly distribution of 10c. a share on the no par common stock, both payable Dec. 5 1934.

Castle & Co. (A. M.)—Extra div. of \$1 a share in addition to the usual quarterly distribution of 25c. a share on the common stock, both payable Dec. 5 1934.

Caterpillar Tractor Co.—Extra div. of 50c. a share, in addition to the regular quarterly div. of 25c. a share on the no par capital stock, both payable Nov. 30 1934.

Colgate-Palmolive-Peet Co.—Extra div. of 25c. a share in addition to the regular quarterly distribution of 12½c. a share on the no par common stock, payable Nov. 1 1934.

Consumers Glass Co., Ltd.—Initial div. of \$2.50 a share on the no par common stock, payable Nov. 1 1934.

Continental Can Co., Inc.—Directors declared a quarterly div. of 60c. a share on the common stock payable Nov. 15 1934. The 50% stock div. recently declared was subject to the approval of the stockholders at a meeting held on Oct. 15 and was payable on Oct. 25. The cash div. declarations applies to the new shares representing the stock div. as well as to the shares now outstanding.

Crandall-MacKenzie & Henderson, Inc.—Div. of 12½c. a share on the no par common stock, payable Nov. 11934. This 50% stock div. recently declared Gold Mining Co.—Extra div. of 1c. a share in addition to the regular quar. div. of 3c. a share on the capital stock, both payable Nov. 15 1934. Qu

Sept. 1, last.

Duff-Norton Mfg. Co.—Extra div. of 10c. a share, in addition to the regular quar. div. of 15c. a share on the common stock, payable Oct. 10 1934.

Eastern Telephone & Telegrah Co., Maine—This company, controlled by the New England Tel. & Tel. Co. through ownership of around 53% of its stock has resumed divs. by a payment of 25c. a share (1% on \$25 par stock) for the quarter ended Sept. 30, last.

Enamel Products Co.—Div. of 10c. a share on the no par common stock, payable Oct. 15 1934. This is the first distribution to be made on this issue since Dec. 30 1933, when a similar payment was made.

Federal Knitting Mills Co.—Extra div. of \$2.50 a share on the no pa common stock, payable Dec. 15 1934. In addition, the regular quar, distribution of 62½c. a share was declared payable Nov. 1 1934.

Foreign Bond Associates, Inc.—Div. on the common stock increased from 50c. a share to 75c. a share, payable Oct. 19 1934.

Fort Worth (Tex.) Stock Yards Co.—Extra div. of 50c. a share, in addition to the regular quar, div. of 37½c. a share on the no par common stock, both payable Nov. 1 1934.

Franklin Fire Insurance Co.—Extra div. of 5c. a share, in addition to the regular quar. div. of 25c. a share on the common stock, both payable Nov. 1 1934.

Nov. 1 1934.

General Cigar Co., Inc.—Directors declared two extra divs. of \$3 a share each, and two regular divs. of \$1 a share each, on the no par common stock. One extra and one regular payments is to be made on Nov. 1 1934 and the other divs. are to be distributed on Feb. 1 1935.

General Stockyards Corp.—Div. on the no par common stock increased from 25c. a share to 50c. a share, payable Nov. 1 1934.

Golden Cycle Co.—Extra div. of 60 c. a share in addition to the regular quar. distribution of 40c. a share on the capital stock, both payable Dec. 10 1934.

Gray Telephone Pay Station Co.—Div. of \$1 a share on the common stock, payable Nov. 1 1934, as compared with 25c. a share paid on Jan. 2 1934.

Dec. 10 1934.

Gray Telephone Pay Station Co.—Div. of \$1 a share on the common stock, payable Nov. 1 1934, as compared with 25c. a share paid on Jan. 2 1934.

Hooven & Allison Co.—Semi-ann. div. of \$4 a share on the common stock, payable Nov. 1; this compares with a div. of \$3 a share paid on May 1 last. International Bronze Powders, Ltd.—It is announced that the company will pay its first pref. div. at the rate of 6% per annum on Oct. 15 to holders of record Sept. 30 for the broken period Aug. 8 to Sept. 30.

Jantzen Knitting Mills—Div. of 10c. a share on the no par common stock, payable Nov. 1 1934. This is the first distribution to be made on this issue since May 1 1932, when three cents a share was paid.

Jewel Tea Co.—Extra div. of 50c. a share in addition to the regular quar, div. of 75c. a share on the no par common stock, payable Dec. 15 1934 and Jan. 15 1935, respectively.

Kalamazoo Stove Co.—Extra div. of 25c. a share, in addition to the usual quar. distribution of 25c. a share on the no par common stock, payable Nov. 1 1934.

Kerr Lake Mines, Ltd.—Dividend resumed on the common stock by the declaration of 10c. a share, payable Nov. 27 1934. The last previous disbursement was a semi-ann. div. of 6c. a share paid on Oct. 15 1927.

McWilliams Dredging Co.—Spec. div. of 50c. a share, in addition to the regular quar. div. of 25c. a share on the no par common stock, both payable Dec. 1 1934.

Mesta Machine Co.—The directors have declared a stock div. of 66 2-3% on the common stock, payable Nov. 30 1934.

Midvale Co.—Div. of \$1 a share on the no par capital stock, payable Nov. 1 1934. This is the first div. paid on this issue since Jan. 1 1933, when 50c. a share was distribution of like amount on the capital stock, both payable Dec. 15 1934.

Moore Drop Forging Co.—Div. of \$1.50 a share on the class A stock of no par value, payable Nov. 1 1934. This is the first distribution to be made on this issue since Feb. 2 1931, when a regular quar. payment of like amount was made.

Nov. 1934. This is the first div.

made on Oct. 25 1933; none since.

Parker Rust Proof Co.—Extra div. of \$1 a share in addition to the regular quar. div. of 75c. a share on the no par common stock, both payable Nov. 20 1934.

Pender (David) Grocery Co.—Spec. div. of 50c. a share on the no par class B stock, payable Dec. 21 1934. This is the first distribution to be made on this issue since April 1 1930, when an extra div. of 25c. a share and a regular quar. div. of 25c. were paid.

Reno Gold Mines, Ltd.—Initial div. of 3c. a share on the common stock, payable Dec. 3 1934.

Republic Petroleum Co., Ltd.—Initial div. of 3c. a share on the capital stock, payable Nov. 1 1934. It is stated in connection with the above declaration that it is the intention of the Board to declare monthly divs. at a minimum rate of 3c. a share for the next six months.

Riverside & Dan River Cotton Mills, Inc.—Semi-ann. div. of \$3 a share plus 6% int. from its accrued date, July 1, last, on the \$6 cumul. pref. stock, payable Nov. 3 1934. This is the first payment to be made on this issue since Jan. 1 1931, when a regular semi-ann. distribution of \$3 a share was made.

Southeastern Massachusetts Power & Electric Co.—Div. on the common stock increased from 50c. a share to \$1 a share, payable Oct. 31 1934.

Spiegel, May, Stern Co.—Div. of \$1.62½ a share on the 6½% cumul. pref. stock, payable Nov. 1 1934. This div. is for the period from July 16 to Oct. 15 1934 and thus clears up all accumulations on the issue.

St. Lawrence Flour Mills Co., Ltd.—Div. on the common stock increased from 37½c. a share to 50c. a share, payable Nov. 1 1934.

Standard Oil Co. of New Jersey—Extra div. of 25c. a share, in addition to the usual semi-ann. distribution of 50c. a share on the capital stock, both payable Dec. 15 1934.

Sun Oil Co., Philadelphia—Stock div. of 9% on the no par common stock increased from 20c. a share to 50c. a share, payable Nov. 1 1934.

Timken Roller Bearing Co.—Extra div. of 25c. a share and the usual quar, payment of 25c. a share on the common stock, both payable Dec.

#### UNFAVORABLE CHANGES

UNFAVORABLE CHANGES

American Enka Corp.—Div. ordinarily due at this time on the no par common stock omitted. Distributions of 25c. a share were made on July 2 and April 2 last.

Arlington Mills—Directors took no action on the quar. div. on the no par capital stock ordinarily due about this time. On July 15 last, a payment of 50c. a share was made on this issue.

Brockton Gas Light Co.—Quar. div. on the common stock decreased from 38c. a share to 25c. a share, payable Oct. 15 1934.

Champion Hardware Co.—Quar. div. of 75c. a share on the capital stock ordinarily payable at this sime, omitted.

Christman Brewing Co.—Directors have postponed action on the payment of the regular quar, div. on the convertible cum. pref. stock. The last payment made on this issue was one of 5c. a share on July 6 last.

last payment made on this issue was one of 5c. a share on July 6 last.
courier Post Co.—Dividend on the no par common stock reduced from
\$\frac{4}{2}\$ a share, payable Oct. 1 1934.

astern Bond & Share Corp.—Extra dividend of 5c. a share in addition to a quarterly distribution of 15c. a share on the capital stock, series B, both payable Nov. 1 1934. Previously regular quarterly distribution of 25c. a share were made Feb. 1 1932 to and including Aug. 1 last.

Electric Illuminating Co. of Boston—Quarterly dividend on spital stock reduced from \$2.50 a share to \$2 a share, payable the capital si

merson's Bromo Seltzer, Inc.—Quar. divs. on the class A and class B stock of no par value reduced from 50c. a share to 40c. a share, payable Nov. 1 1934.

Emerson's Bromo Seitzer, Inc.—Quar. divs. on the class A and class B stock of no par value reduced from 50c. a share to 40c. a share, payable Nov. 1 1934.

General Baking Co.—Dividend on the common stock reduced from 25c a share to 15c. a share, payable Nov. 1 1934.

General Investors Trust—Dividend on the shares of beneficial interest, par \$1, reduced from 10c. a share to 6c. a share, payable Nov. 1 1934.

Greenfield (Mass.) Gas Light Co.—Dividend on the common stock reduced from 75c. a share to 50c. a share, payable Oct. 1 1934.

Griggs, Cooper & Co.—Quar. div. of 50c. a share due at this time on the common stock, omitted.

Lincoln Telephone Securities Co.—Dividend on the no par common stock reduced from 50c. a share to 25c. a share, payable Oct. 10 1934.

Midland Steel Products Co.—Dividend on the 8% cum. pref. stock reduced from \$2 a share to \$1 a share, payable Nov. 1 1934.

Mountain & Gulf Oil Co.—Dividend on the common stock reduced from 25c. a share to 10c. a share, payable Nov. 1 1934.

New Amsterdam Casualty Co.—Directors omitted the dividend due on the \$5 par capital stock. The last previous distribution on this issue was one of 40c. a share made on Feb. 1 1934.

New York Steam Corp.—Directors on Oct. 25 failed to take any action on the payment of a dividend on the no par par common stock. On Sept. 1 last a distribution of 30c. a share was made on this issue.

Ohio Electric Power Co.—Directors defined action on dividends due Oct. 1 on the 7% cum. pref. stock (par \$100). Divs. of 13% and 13% respectively were paid on these issues on July 2 last.

Philadelphia National Insurance Co.—Directors took no action on the dividend due at this time on the \$10 par capital stock. Quar, divs. of 30c. a share had been made from Jan. 15 1929 up to and including July 16 last.

agamore Mfg. Co.—Directors decided to omit the dividend ordinarily payable at this time on the capital stock. A dividend of \$1 a share was paid Aug. 1 1934 on this issue.

paid Aug. 1 1934 on this issue.

Standard Wholesale Phosphate & Acid Works, Inc.—Directors took no action on the payment of a dividend on the common stock at this time. On June 30 last a dividend of 60c. a share was paid.

Stahl-Meyer, Inc.—Dividend of 1½% usually paid at this time on the 6% cum. pref. stock deferred.

Washington Oil Co.—Dividend on the common stock decreased from \$2 a share to \$1 a share, payable Oct. 10 1934.

Whiting Corp.—Directors decided to defer payment of a dividend on the 6½% cum. pref. stock due at this time. Regular quarterly dividend of \$1.62½ a share have been paid up to and including Aug. 1 last.

Winchendon Electric Light & Power Co.—Quar. div. of \$1 a share due at this time on the capital stock omitted.

#### COURSE OF THE STOCK MARKET DURING OCTOBER 1934

Trading on the New York Stock Exchange was less dull

Trading on the New York Stock Exchange was less dull in October than in the preceding month, though activity was not half of that in October 1933, and the price level ended the month a tiny fraction higher. This net change of only ,12 of a point in the stock index was achieved after a month of inordinately narrow fluctuations, with the high for the average only 5 points removed from the low. While there were times during the month when various groups of stocks were affected one way or the other, the great mass of issues was largely immobile. It can be said, though, that the rail stocks gave a poorer performance than did the industrials, for the former closed off 1.02 points for the month and the latter closed up 1.27 points.

The news developments of the month which might be counted on to have the most direct influence on the trend of stock prices included the momentary prospect in the first week that Upton Sinclair, the Socialist turned Democrat, might win the Governor's race in California; the assassination of King Alexander of Jugoslavia and Louis Barthou, Foreign Minister of France, at Marseilles, on Oct. 9; an intimation by the President that he had not pushed completely aside price-raising schemes, and another by Donald Richberg that it was impossible to balance the budget now; the opinion by the District of Columbia Supreme Court that the Railroad Pension Law was unconstitutional, and the dramatic "reconciliation" between the Administration and the bankers on Oct. 24 during the annual convention of the American Bankers Association, when President Roosevelt and Jackson E. Reynolds spoke.

The election outlook for Upton Sinclair early in the month

Reynolds spoke.

The election outlook for Upton Sinclair early in the month was a distinct price depressant, particularly among California stocks. While the lurid tales of flight of capital from California were doubtless overdone—deliberately overdrawn for campaign effect—the fact remained that issues like California was a contracting the california management of the california stocks. California were doubtless overdone—deliberately overdrawn for campaign effect—the fact remained that issues like California Packing, Standard Oil of California, Pacific Gas & Electric, &c., shed a few points while the scare was on. The influence on the stock market of the Marseilles assassinations was more obscure. On the day the murders occurred a mild rally was nipped in the bud, but on the two succeeding days share prices had about as good an advance as they experienced all month. The truth was, as usual, that there were other factors competing with the assassinations for market influence, and in this case they were the broad hint by the President that he had not given up the hope of getting commodity prices to higher levels, and the address of Mr. Richberg in which he paid a little lip service to the idea of a balanced budget and then said that the goal was unobtainable at present. The decision of the District of Columbia Supreme Court on railroad pensions had a prompt lifting effect on prices of rail stocks on Oct, 24, but all of the gains and more were given up in the following two trading sessions as doubt grew over the soundness of the decision. The truce between the Administration and the bankers, so ostentatiously arrived at, was judged by the stock market to be of scant economic and financial significance, at least just

now, and so prices had about their weakest days of the month on Oct. 25 and 26, the two days immediately following the addresses of the President and Mr. Reynolds.

ing the addresses of the President and Mr. Reynolds.

Only by comparison with the previous month's showing could the share turnover in October be considered anything but unsatisfactory. The volume on the New York Stock Exchange was 15,659,921 shares compared with 12,635,870 in September and 39,372,212 in October 1933. The total for the first 10 months was brought up to 279,377,161 shares, a new low since 1924, and comparing with 586,293,330 shares last year and the record high of 968,674,420 shares in 1929. The low level of activity in stocks for the first 10 months contrasts sharply with the turnover in bonds on the New York Stock Exchange, which, at \$3,203,268,700, was at a new high since 1922. On the Curb Exchange the stock turnover was 2,824,557 shares against 2,702,831 in September and 5,911,809 in October 1933.

As measured by the New York "Times" index of 50 stocks,

nigh since 1922. On the Curb Exchange the stock turnover was 2,824,557 shares against 2,702,831 in September and 5,911,809 in October 1933.

As measured by the New York "Times" index of 50 stocks, prices gained .12 of a point in October, the average moving up to 80.86 from 80.74. For the year to date the average shows a loss of 4.80 points. The 25 railroad stocks dropped from 28.53 to 27.51 in the month, and the 25 industrials rose from 132.95 to 134.22. For the 50 stocks the month's high was reached on Oct. 25 and the low on Oct. 1.

As to the fluctuations in individual stocks, United States Steel was at its highest Oct. 11, at 55, and at its lowest Oct. 29, at 31¼, with the close Oct. 31 at 31%. Steel preferred was at its lowest Oct. 1, at 72, and at its highest Oct. 11, at 77, with the close Oct. 31 at 74. American Tel. & Tel. dropped from 112% Oct. 11 to 109½ Oct. 30, with the close Oct. 31 at 110½. American Can rose from 97 Oct. 1 to 103% Oct. 17, with the close Oct. 31 at 100½. General Electric moved up from 17% Oct. 2 to 18¾ Oct. 13, with the close Oct. 31 at 174. Allied Chemical & Dye was at its lowest Oct. 4, at 124, and at its highest Oct. 17, at 132½, with the close Oct. 31 at 127. Westinghouse Elec. & Mfg. dropped from 33½ Oct. 17 to 29½ Oct. 29, with the close Oct. 31 at 26. In the railroad list, New York Central moved up from 20½ Oct. 1 to 24½ Oct. 20, with the close Oct. 31 at 21. Delaware & Hudson rose from 37 Oct. 1 to 44 Oct. 24, with the close Oct. 31 at 37½ bid. Union Pacific was at its lowest Oct. 2, at 89½, and at its highest Oct. 24, at 104¾, with the close Oct. 31 at 137½ bid. Union Pacific was at its lowest Oct. 2, to 18½, and at its highest Oct. 24, at 104¾, with the close Oct. 31 at 137½ bid. Union Pacific was at its lowest Oct. 2, at 89½, and at its highest Oct. 24, at 104¾, with the close Oct. 31 at 15¼. Chesapeake & Ohio was at its lowest Oct. 1, at 15¼, and at its highest Oct. 24, at 19¼, with the close Oct. 31 at 16¼.

The bond market, as a whole, for October continued the advanc

foreign bond issues.

| *                                   | First          | Range Durin   | ng October 1934  | Last<br>Sale |
|-------------------------------------|----------------|---------------|------------------|--------------|
| Government Bonds                    | Sale<br>Oct. 1 | Lowest        | Highest          | Oct. 31      |
| First Liberty Loan—                 |                |               |                  |              |
| First Liberty Loan—<br>3½s1932-1947 | 102 51 32      | 1023032Oct.   | 3 1046;2 Oct. 26 | 104          |
| 41/481932-1947                      | 1031132        | 103732 Oct. 1 | 3 1032932Oct. 16 | 1032-82      |
| Fourth Liberty Loan-                |                |               | 1 1047 0-4 12    | 104          |
| 4 1/8 (uncalled) 1933-1938          | 103 632        | 103532 Oct.   | 1 104732 Oct. 13 | 104          |
| 4 1/8 (2d called)1933-1938          | 1001132        | 1001032Oct.   | 1 1012432Oct. 9  | 1000         |
| 41/g (3rd called) 1933-1938         |                |               | 5 1021632Oct. 32 | 102832       |
| Pressury 41/81947-1952              | 1091532        | 1091532Oct.   | 1 1121032Oct. 24 | 112103       |
| Pressury 41/8 to Oct 15 1934.       |                |               |                  | 10110        |
| thereafter 3 1/81943-1945           | 100832         | 100732 Oct.   | 1 1021832Oct. 16 | 101 303      |
| Pressury 481944-1954                | 1051632        | 105532 Oct.   | 1 108632 Oct. 24 | 107 1832     |
| Tressury 3 %8 1946-1956             | 1032332        | 1032332Oct.   | 2 1061832Oct. 29 |              |
| Freasury 3 %8 1943-1947             | 101 632        | 101 632 Oct.  | 1 1031832Oct. 25 |              |
| Freasury 3s1951-1955                | 981532         | 981032Oct.    | 1 1001832Oct. 24 |              |
| Freasury 3s1946-1948                | 981632         | 981232Oct.    | 2 1001832Oct. 24 |              |
| Treasury 3%s1940-1943               | 1012832        | 1012032Oct.   | 1 1033032Oct. 16 |              |
| Traceury 33/4g 1941-1943            |                | 1012322Oct.   | 2 1031832Oct. 24 |              |
| Treasury 31/851946-1949             | 992032         | 991932Oct.    | 1 1011932Oct. 24 |              |
| Treasury 31/4s1941                  | 1012132        | 1012032Oct.   | 1 1032932Oct. 25 |              |
| Treasury 3 4s 1944-1946             | 100732         | 100432 Oct.   | 1 1021432Oct. 24 | 101253       |
| Fed'l Farm Mtge. 31/8-1944-1964     | 982432         | 982032Oct.    | 1 101 Oct. 26    | 100283       |
| 3s1949                              | 96432          | 952832Oct.    | 2 981032Oct. 25  |              |
| Home Owners' Loan 4s1951            | 96732          | 952932Oct.    | 2 991232Oct. 31  | 99832        |
| 3s series A1952                     | 96832          | 952832Oct.    | 2 98932 Oct. 17  | 98132        |
| 2 1939-1949                         | 93882          | 922832Oct.    | 2 951032Oct. 25  | 95           |
| 248                                 | 1              | 1             |                  | 1 .          |
|                                     | Opening        | *             |                  | Closin       |
| Railroad and Industrial Bonds       | Price          | Range for     | October 1934     | Price        |
| Attack out and and                  | Oct. 1         |               |                  | Oct. 3       |
|                                     | 1934           | Lowest        | Highest          | 1934         |
| Allegheny Corp coll tr 5s1944       | 62             | 60% Oct.      | 2 67% Oct. 22    |              |
| Amer & Foreign Power 5s2030         | 5234           | 5114 Oct.     | 9 53% Oct. 18    |              |
| Atch Top & Santa Fe gen 4s_1995     | 1011/2         | 101 Oct.      | 3 104% Oct. 28   | 103          |
| Balt & Ohio 1st gold 4s1948         | 9934           | 98% Oct.      | 11 101 Oct. 24   | 9934         |
| Convertible 4½s1960                 | 5614           | 5314 Oct.     | 30 58% Oct. 25   | 54           |
| Bost & Maine 1st 5s ser AC 1967     | 73             |               | 15 74 Oct. 28    |              |
| Brooklyn Union Elev 5s1950          |                | 951% Oct.     | 3 99 Oct. 24     | 9814         |
| Ches & Ohio ref & imp 41/28 B 95    | 1015%          | 1011% Oct.    | 3 104 14 Oct. 27 |              |
| Chesapeake Corp 5s1947              | 10214          | 102 Oct.      | 1 10414 Oct. 28  | 10214        |
| Chic Milw & St P gen 4s A1989       |                | 50 Oct.       | 1 541 Oct. 2     |              |
| Chic Milw & St P & Pac 58 A1975     | 2614           | 2414 Oct.     | 1 29% Oct. 28    | 241/2        |
| Chic & N W conv 4 % s ser A_1949    | 26             | 23% Oct.      | 2 2914 Oct. 24   | 26           |
| C C C & St L 41/2s series E 1977    | 50             | 68 Oct.       | 2 73½ Oct. 10    | 71           |
| Dodge Brothers conv deb 6s. 1940    | 1661/2         | 106 1 Oct.    | 1 107% Oct.      |              |
| Erie ref & impt 5s of 19271967      | 651/8          | 63 Oct.       | 2 70 Oct. 2      |              |
| Erie rei & impi os or 1921 1901     | . 00/8         |               |                  |              |

| Railroad and Industrial Bonds                            | Opening<br>Price | Ran         | rge j | or .                   | October    | 193    | 34 | Cuosing<br>Price |
|--|------------------|-------------|-------|------------------------|------------|--------|----|------------------|
|  | Oct. 1<br>1934   | · L         | owes  | :                      | H          | ighest |    | Oct, 31<br>1934  |
| Great Nor gen 41/2s ser E1977                            | 70               | 69          | Oct   |                        |            | Oct.   |    | 73 1/8           |
| Ill Cent C St L & N O 5s A 1963                          | 701/2            | 6934        |       |                        |            | Oct.   | 25 | 7434             |
| Internat'l Paper 5s ser A & B 1947                       |                  | 651/2       |       |                        |            | Oct.   |    | 651/2            |
| Kan City Sou ref & impt 5s1950                           |                  | 6734        |       |                        |            | Oct.   |    | 73               |
| Lehigh Valley (Pa) cons 4s_2003                          | 541/4            | 52 1/2      |       |                        |            | Oct.   |    | 521/2            |
| Liggett & Myers Tob 7s1944                               | 7277             | 125%        |       |                        |            |        |    | 12934            |
| Mo-Kan-Texas cum adj 5s1967                              | 421/2            | 40          | Oct   |                        |            | Oct.   |    | 40               |
| N Y Central conv deb 6s1935                              | 96               | 9534        |       |                        |            | Oct.   |    | 961/4            |
| N Y C & St L 41/28 ser C 1978                            | 55               | 5314        |       |                        |            | Oct.   |    | 5534             |
| N Y N H & H 1st ref 4½s1967<br>N Y Ont & West ref 4s1992 | 471/2            | 431/2       |       |                        |            | Oct.   | 5  | 44               |
| Northern Pacific 4s1997                                  | 6114             | 60          | Oct   |                        | 65         | Oct.   | 31 | 65               |
| Pennsylvania RR deb 4½s_1970                             | 961/8            | 9534        |       |                        | 99%        | Oct.   |    | 981/8            |
| Pitts C C & St L 5s ser A 1970                           | 861/2            | 851/2       |       |                        |            | Oct.   |    | 883/8            |
| Rio Grande West 1st 4s 1939                              | 105¾<br>74       | 105½<br>73¾ |       |                        |            |        |    | 1073/4           |
| Southern Ry gen 4s ser A 1956                            |                  | 5714        |       |                        |            | Oct.   | 30 | F5.77            |
| Union Pacific 1st & ref 4s2008                           | 59¼<br>98¾       | 98          | Oct   |                        | 61½<br>102 |        |    | 58 1/8           |
| Warner Bros Pictures 6s1939                              | 61               | 571/2       |       |                        |            | Oct.   |    | 1011/2           |
| Western Maryland 1st 4s1952                              | 82 1/8           | 82          | Oct   |                        |            | Oct.   |    | 58<br>841⁄2      |
| Foreign Bonds-   |                  |             |       |                        |            |        |    |                  |
| Argentine (Govt) 6s ser A1957                            | 89               | 8614        | Oct   | . 4                    | 8916       | Oct.   | 22 | 8716             |
| 6s of June 19251959                                      | 8834             | 851/2       |       |                        |            | Oct.   | 17 | 873/8            |
| Esternal 5 1/2 s 1952                                    | 821/2            | 791/2       |       |                        | 83         | Oct.   | 17 | 80               |
| Australia 5s of 1925 1955                                | 9434             | 93 7/8      |       |                        |            | Oct.   |    | 95%              |
| External loan 5s of 19271957                             | 9434             | 94          | Oct   |                        |            | Oct.   |    | 951/2            |
| External 41/28 of 1928 1956                              | 90 34            | 8914        |       |                        |            | Oct.   |    | 91               |
| Belgium (Kingdom) 61/281949                              | 101              | 991/2       | Oct   | 30                     | 101        | Oct.   | 1  |                  |
| Brisbane (City) 5s1957                                   | 8334             | 8334        |       |                        | 86 3/8     |        |    | 86               |
| Canada (Dominion) 5s1952                                 | 110              | 109 3/8     | Oct.  | 10                     | 11034      | Oct.   | 31 | 11034            |
| French Republic ext 7 1/28 1941                          | 182              | 180         | Oct.  | 10                     | 183 14     | Oct.   | 22 | 181              |
| External 7s of 19241949                                  | 18334            | 179         | Oct.  |                        | 185        | Oct.   | 18 | 181              |
| German (Republic) 7s1949                                 | 351/2            | 311/2       | Oct.  |                        |            | Oct.   | 18 | 38               |
| German Govt internal 51/281965                           | 26               | 231/2       | Oct.  | 2                      | 38 1/8     | Oct.   | 18 | 271/4            |
| New South Wales (State) 5s_1957                          | 93 3/8           | 921/4       | Oct.  |                        | 94         | Oct.   | 20 | 94               |
| Queensland (State) ext 7s1941                            | 105              | 1041/2      |       |                        | 10534      |        | 22 |                  |
| Rome (City) external 61/2s1952                           | 831/2            | 83          | Oct.  | . 2                    | 881/4      | Oct.   | 8  | 841/8            |
| VOLUME OF BUSIN  | ESS ON           | THE         | STO   | $\mathbf{c}\mathbf{K}$ | EXC        | IAN    | ЗE |                  |
| Month of October— 1934                                   |                  | 1933        |       |                        | 1932       |        |    | 1931             |
| Stock sales—No. of shares 15,659                         | 9.921            | 39,372,     | .212  | . 2                    | 9.201.     | 959    |    | 7,896,533        |

| VOLUME OF BU                | JSINESS (  | N THE STO     | CK EXCHAN     | GE            |
|-----------------------------|------------|---------------|---------------|---------------|
| Month of October-           | 1934       | 1933          | 1932          | 1931          |
| Stock sales—No. of shares   | 15,659,921 | 39,372,212    | 29,201,959    | 47,896,533    |
| Bond sales (par value)—     | . 1        |               |               |               |
| Bond sales (par value)—     | \$         | \$            | \$            | \$            |
|                             | 40,718,000 | 139,993,500   | 108,007,000   | 186,825,000   |
|                             | 39,017,000 | 57,977,500    | 60,842,500    | 109.850.000   |
| United States Govt          | 98,503,000 | 34,951,600    | 20,404,600    | 55,422,950    |
| Total bond sales 2          | 78,238,000 | 232,922,600   | 189,254,100   | 352,097,950   |
| Stock sales-No. of shares 2 | 79,377,161 | 586,293,330   | 378,984,664   | 489,304,333   |
| Bond sales (par value)—     | \$ .       | 8             | \$            | \$            |
|                             | 11,378,000 | 1,775,576,400 | 1,289,442,800 | 1,542,729,400 |
| State, munic. & foreign 5   | 15,858,000 | 635,171,500   | 562,257,100   | 746,853,600   |
| United States Govt 7        | 76,032,700 | 365,780,100   | 450,296,150   | 197,672,900   |
| Total bond sales3,2         | 03,268,700 | 2,776,528,000 | 2,301,996,050 | 2,487,255,900 |
| VOLUME OF BI                | USINESS (  | ON THE CUI    | RB EXCHANG    | GE            |
| Month of October-           | 1934       | 1933          | 1932          | 1931          |

| United States Govt                                   | 776,032,700      | 365,780,100   | 450,296,150   | 197,672,900   |
|--|------------------|---------------|---------------|---------------|
| Total bond sales                                     | 3,203,268,700    | 2,776,528,000 | 2,301,996,050 | 2,487,255,900 |
| VOLUME OF  | BUSINESS         | ON THE CUI    | RB EXCHAN     | GE            |
| Month of October-                                    | 1934             | 1933          | 1932          | 1931          |
| Stock sales—No. of shares<br>Bond sales (par value)— | 2,824,557        | 5,911,809     | 3,701,930     | 8,702,369     |
| Domestic   | 62.861.000       | 55,999,000    | 71.698.000    | 84.154.000    |
| Foreign Government                                   | 1,638,000        |               | 2,267,000     | 3,468,000     |
| Foreign corporate                                    | 1,197,000        |               | 3,356,000     | 4,015,000     |
| Total bond sales                                     | 65,696,000       | 62,560,000    | 77,321,000    | 91,637,000    |
| Stock sales—No. of shares<br>Bond sales (par value)— | 51,282,691<br>\$ | 89,357,445    | 46,479,729    | 94,669,750    |
| Domestic   | 805,277,000      | 742,365,000   | 681,522,000   | 769,589,000   |
| Foreign Government                                   | 30,725,000       | 35,556,000    | 24,421,500    | 25,774,000    |
| Foreign corporate                                    | 22,205,000       | 34,593,000    | 32,023,000    | 34,098,000    |
| Total bond sales                                     | 858 207 000      | 812 514 000   | 737 066 500   | 920 461 000   |

#### THE MONEY MARKET DURING OCTOBER 1934

Total bond sales.... 858,207,000 812,514,000 737,966,500 829,461,000

THE MONEY MARKET DURING OCTOBER 1934

A slightly easier trend in rates featured the money market during October. Total loans and investments of reporting member banks continued to increase on a moderate scale and on Oct. 24 reached the highest point since early January, 1932, due to a rise in security loans and a further moderate increase in all other loans, consisting largely of credit extended to finance agriculture, commerce and industry. Net demand deposits increased \$290,000,000 further in the four weeks ended Oct. 24 and the increase in deposits since the bank holiday now amounts to nearly \$4,000,000,000. Excess bank reserves have shown no further increase, owing largely to a slowing down in the rate of gold imports and a seasonal increase of currency requirements. The present volume of these reserves—over \$1,700,000,000—is, however, more than double that of a year ago. Actual imports of gold during October were limited to about \$6,000,000, but owing to the receipt of newly-mined domestic gold and of scrap gold, averaging approximately \$2,600,000 and \$1,100,000 a week, respectively, total gold stocks rose nearly \$25,000,000 ax were influx of gold appeared to be foreshadowed by the movement of foreign exchange rates against certain of the "gold bloe" countries. Average discount rates on new offerings of 180-day Treasury bills eased from 0.28 % a month ago to 0.19% on Oct. 31, and on Oct. 26 New York savings banks announced a reduction in their interest rates from 3% to 2½%. New financing by the United States Government was limited to five \$75,000,000 issues of 182-day Treasury bills which replaced five \$50,000,000 maturities and provided \$125,000,000 of additional funds. The completion on Oct. 11 of the refinancing of the \$1,250,000,000 of Fourth Liberty Loan bonds which had been called for payment on Oct. 15 was followed on Oct. 12 by the calling of an additional \$1,870,000,000 over exchanged for new notes and bonds, leaving about \$230,

change the official rate for call loans remained unchanged at 1%, borrowers being interested chiefly in replacement of expiring obligations.

CALL LOANS ON THE NEW YORK STOCK EXCHANGE

|      |    | Low | High     | Renewal |         | Low | High     | Renewal |
|------|----|-----|----------|---------|---------|-----|----------|---------|
| Oct. | 1  | 1   | 1        | . 1     | Oct. 17 | 1   | 1        | 1       |
| Oct. | 2  | 1   | 1        | 1       | Oct. 18 | ī   | î        | î       |
| Oct. | 3  | 1   | 1        | 1       | Oct. 19 | 1   | 1 î      | î       |
| Oct. | 4  | 1   | 1        | 1       | Oct. 20 | _   | Saturday |         |
| Oct. | 5  | 1   | 1        | ī       | Oct. 21 |     | Sunday   |         |
| Oct. | 6  | -   | Saturday |         | Oct. 22 | 1   | 1        | 1       |
| Oct. | 7  |     | Sunday   |         | Oct. 23 | î   | i i      | î       |
| Oct. | 8  | 1   | 1        | 1       | Oct. 24 | î.  | i        | î       |
| Oct. | 9  | 1   | 1        | 1       | Oct. 25 | î   | l î l    | i       |
| Oct. | 10 | 1   | 1 1      | 1       | Oct. 26 | î   | 1 1      | i       |
|      | 11 | ī   | l ī      | î       | Oct. 27 |     | Saturday |         |
|      | 12 | . 7 | Holiday  | -       | Oct. 28 |     | Sunday   |         |
|      | 13 |     | Saturday |         | Oct. 29 | 1   | Sudday   | 1       |
|      | 14 |     | Sunday   | o V     | Oct. 30 | 1   | 1 1      | 1       |
|      | 15 | 1   | 1        | 1       | Oct. 31 | î   | 1 1      | 1       |
|      | 16 | î   | lil      | î       | Oct. 31 |     | 1 1      | 1       |

Time loan rates on security collateral continued at previous levels with transactions largely confined to the renewal of older loans. Rates remained nominal at 3/4 to 1% for loans running from two to five months and 1 to 11/4% for six months' loans.

DAILY RECORD OF TIME LOAN RATES

|      |      | *************************************** |         | Rates on Mi | xed Collatera | 1              | St. 15   |
|------|------|---|---------|-------------|---------------|----------------|----------|
|      | , in | 30 Days                                 | 60 Days | 90 Days     | 4 Months      | 5 Months       | 6 Months |
| Oct. | 1    | % @1                                    | 34 @1   | 34@1        | 34@1          | 34@1           | 1@11/4   |
| Oct. | 2    | 34 @1                                   | 34 @1   | 34 @1       | 34.01         | % @i           | 10114    |
| Oct. | 3    | 34 @1                                   | 34 @1   | 34 @ 1      | 34 @1         | 34 @1          | 1@114    |
| Oct. | 4    | 34 @1                                   | 34 @1   | 34 @1       | 34 @1         | % @ i          | 1@11     |
| Oct. | 5    | 34 @1                                   | 34 @1   | 34 @ 1      | 34 @1         | % @ i          | 1@14     |
| Oct. | 6    |   | 7. 0-1  | Satur       |               | /4 6 2         | 101/4    |
| Oct. | 7    |   | e e     |             | day           |                |          |
| Oct. | 8    | 34@1                                    | 34@1    | 34@1        | 34@1          | 34@1           | 1@11/4   |
| Oct. | 9    | 34 @1                                   | 34 @1   | 34 @ I      | 34 @1         | % @ i          | 1@114    |
| Oct. | 10   | 34 @1                                   | % @1    | 34 @ î      | % @1          | % @ i          | 1@1%     |
| Oct. | 11   | 34 @ 1                                  | % @1.   | 34 @1       | 34 @1         | % @ i          | 1014     |
| Oct. | 12   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | /40-    | Holi        | day           | 74 65 1        | 10174    |
| Oct. | 13   |   | 10      | Satur       | day           |                | 1        |
| Oct. | 14   |   |         |             | day           |                | W        |
| Oct. | 15   | 34@1                                    | 34@1    | 34@1        | 34@1          | 34@1           | 1@11/4   |
| Oct. | 16   | 3/ @ 1                                  | 34 @1   | % @ 1       | 34 @ i        | 34 @1          | 1@14     |
| Oct. | 17   | 34 @ 1                                  | % @ 1   | 34 @ i      | 34 @1         | 3/ @1          | 1@114    |
| Oct. | 18   | % @ 1<br>% @ 1<br>% @ 1                 | 34 @1   | 34 @ 1      | 34 @1         | 34 @1<br>34 @1 | 1@114    |
| Oct. | 19   | 34 @ 1                                  | 34 @1   | 34 @1       | 34 @ 1.       | % @ i          | 1@114    |
| Oct. | 20   | /. 0 -                                  | 74 0 -  | Satur       | day           | 74 60 1        | 16174    |
| Oct. | 21   |   | 1.3     | Sun         |               | 191 1 6        |          |
| Oct. | 22   | 34@1                                    | 34@1    | 34 @1       | 34@1          | % @1           | 1@11/4   |
| Oct. | 23   | 34 @ 1                                  | 34 @1   | 34 @1       | 34 @ i        | 34 @ 1         | 1@114    |
| Oct. | 24   | 34 @ I                                  | 34 @ I  | 34 @1       | 34 @1         | % @1           | 1@114    |
| Oct  | 25   | 34 @ I                                  | 34 @1   | % @1        | % @ i         | % @ i          | 1@114    |
|      | 26   | % @1                                    | 34 @1   | 34 @1       | % @ 1         | % @ i          | 1@114    |
| Oct. | 27   | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 74.0-   | Satur       | day           | 74.61          | 10174    |
|      | 28   |   | . 7     | Sun         |               | 7              |          |
| Oct. | 29   | 34@1                                    | 34 @1   | 34 @1       | 34@1          | 34@1           | 1@11/4   |
| Oct. | 30   | % @1                                    | 34 @ 1  | 34 @1       | % @i          | 34 @1          | 1@114    |
|      | 31   | 34 @1                                   | 34 @1   | % @ i       | 34 @ i        | 34 @1          | 1@114    |

Investment demand by the banks for commercial paper drawn by high-grade industrial and mercantile concerns remained active during the month of October and dealers quickly sold the new supplies of paper coming on the market. The total volume of business transacted in the commercial paper market was about the same as in September, the turnover being limited by the comparatively small amount of accommodation sought by borrowers whose notes can be sold in the open market. Rates continued at a range of 34 to 1% for average grade prime four to six months' paper, although it was reported that more sales were made at 34% than at the higher rate. Under date of Oct. 18 the Federal Reserve Bank of New York announced that returns received by the bank from commesial paper dealers showed a total of by the bank for new 10rk almounced that returns received by the bank from commessal paper dealers showed a total of \$192,000,000 of open market commercial paper outstanding on Sept. 30, as compared with \$188,100,000 on Aug. 31 1934 and \$122,900,000 on Sept. 30 1933.

RATES FOR MONEY AT NEW YORK

|  | Week Ended— |                                       |   |   |   |  |  |
|--|-------------|---------------------------------------|---|---|---|--|--|
|  | Oct. 6      | Oct. 13                               | Oct. 20   | Oct. 27   | Nov. 3  |  |  |
| Call loans on Stock Exchange Range for week (mixed and in- industrial collateral). Week's average (mixed and in- dustrial collateral). Time loans (mixed & indus. collat.) Thirty days. Sixty days. Ninety days. Four months. Five months. Six months Commercial paper—Double and single names: Prime 4 to 6 months. Good 4 to 6 months. | 1@1         | 1@1  1  34@1  34@1  34@1  34@1  1 @14 | 1@1<br>1<br>1 % @1<br>% @1<br>% @1<br>% @1<br>1 @1% | 1@1<br>1<br>% @1<br>% @1<br>% @1<br>% @1<br>1 @1% | 1@1<br>1<br>1 % @1<br>% @1<br>% @1<br>% @1<br>% @1<br>1 @1% |  |  |

Rates for short-date bankers' acceptances on Oct. 24 were cut 1-16%, the first reduction since April 19, resulting in the lowest official rates in the history of the American bill market. The American Acceptance Council on Oct. 16 published its usual survey of the acceptance market and found that the customary employment of bankers' acceptance credits to finance the seasonal requirements of staple crops was responsible during September for an increase of \$19,417,668 in the volume of bills. This increase was wholly due to the seasonal gain in the volume of bankers' acceptances created for the purpose of financing goods in domestic warehouses. This total advanced \$19,931,160 during the month and represents in part, the shipment and storage of cotton, wool, wheat and other fall crops. The Sept. 30 total of \$539,420,-386 was \$175,728,298 less than the volume of bills outstanding on the corresponding date in 1933. Outside of warehouse credits, the only other classified gain for the month was in the volume of import acceptances, which total went

up \$5,370,016. Acceptances created for the purpose of financing exports continued to decline as it has steadily since January, going off in September \$2,104,249. Acceptances created for the purpose of financing goods stored in or shipped between foreign countries went off \$3,521,904. This total of foreign acceptances now stands at \$137,311,085, or approximately 25% of the total outstanding in the spring of 1931. Domestic credit acceptances and acceptances for the purpose of creating dollar exchange were only slightly changed in volume during the month. Practically all of the increase in volume was reported by banks in the New York Federal Reserve District. The only other district showing any marked change was the Chicago District which reported a substantial drop of \$4,100,000. The bill market had slightly more activity during September with some promise of slightly firmer rates. The movement of bills was accelerated, although at the month end the position of the accepting banks with respect to their bill holdings was practically the same as in the previous month. On Sept. 30, reporting accepting banks were holding \$267,773,137 of their own bills and \$235,358,739 of other banks bills, a total of \$503,131,876 which was \$20,000,000 above the total holdings at the end of August or only slightly more than the total increase in the outstanding volume. Rates for bankers' acceptances were quoted at 3-16% bid, ½% asked for four months, and at ½% bid, ¾% asked for five and six months. The New York Federal Reserve Bank, in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"The bankers' acceptance market was generally quiet duras follows:

"The bankers' acceptance market was generally quiet dur-ing October. Dealers' sales of bills to investing institutions somewhat exceeded the small amounts of new bills coming somewhat exceeded the small amounts of new bills coming into the market during the first three weeks, and portfolios of the discount houses consequently declined somewhat. On Oct. 24 the dealers reduced their rates by 1-16% on maturities up to 90 days, the offering rate becoming ½%, the same quotation that was in effect prior to the advance instituted toward the end of September. Following this reduction in rates, investment demand for bills slackened and dealers' portfolios tended to increase slightly."

PRIME BANKERS' ACCEPTANCES

| Oct. | Call Loans<br>Secured by<br>Accept 'ces | 30 Days<br>Bul & Ask | 60 Days<br>Bid & Ask                         | 90 Days<br>Bid & Ask | 120 Days<br>Bid & Ask | 150 Days<br>Bid & Ask | 180 Days<br>Bid & Ask |
|------|---|----------------------|--|----------------------|-----------------------|-----------------------|-----------------------|
|      |   | 1/4-316              | 34-810                                       | 1/4-816              | 3/6-1/4               | 34-3%                 | 1/2-3/8               |
| 3    |   | 34-316               | 34-816                                       | 14-816               | 3/8-1/4               | 32-38                 | 1/2-3/6               |
| 3    |   | 14-316               | 14-816                                       | 14-316               | 3/8-1/4               | 3/2-3/8               | 3/2-3/6               |
| 1    | ****                                    | 34-316               | 14-316                                       | 14-816               | 3/8-1/4               | 1/2-3/8               | 1/2-3/6               |
| ·    |   | 14-816               | 14-816                                       | 14-816               | 3/8-1/4               | 3/2-3/8               | 34-36                 |
| 3    |   |                      |  | Saturday             |                       |                       |                       |
|      |   |                      |  | Sunday               |                       |                       |                       |
|      |   | 14-216               | 14-816                                       | 14-816               | 3/8-3/4               | 34-38                 | 36-36                 |
|      |   | 14-216               | 14-316                                       | 1416                 | 3/8-1/4               | 34-38                 | 3/2-3/6               |
|      |   | 14-816               | 14-816                                       | 14-116               | 3/8-1/4               | 1/2-3/8               | 35-36                 |
|      |   | 14-816               | 14-216                                       | 1/4-816              | 3/8-3/4               | 3/2-3/8               | 1/2-3/6               |
|      |   |                      |  | Holiday              |                       |                       |                       |
|      |   |                      |  | Saturday             |                       |                       | 4.1                   |
|      | 10.0                                    |                      |  | Sunday               | 94.34                 | 20.00                 | 11. 11                |
|      |   | 14-816               | 34-816                                       | 14-816               | 3/8-3/4               | 3/2-3/8               | 36-36                 |
|      |   | 14-816               | 14-816                                       | 14-816               | 3/8-1/4               | 3/2-3/8               | 14-%                  |
|      |   | 14-810               | 14-816                                       | 14-316               | 3/8-3/4               | 32-38                 | 12-18                 |
|      |   | 14-816               | 14-316                                       | 14-816               | 3/8-1/4               | 1/2-3/8               | 12-18                 |
|      |   | 1/4-\$16             | <sup>1</sup> ⁄ <sub>4</sub> −8 <sub>16</sub> | Saturday<br>Sunday   | 3/8-1/4               | 14-16                 | 14-34                 |
|      | 2 6 9                                   | 1/ 1.                | 1/4-716                                      |                      | 3/8-1/4               | 34-36                 | 1/2-3/8               |
|      |   | 14-316<br>14-316     | 14-316                                       | 14-316<br>14-316     | 3/8-3/4               | 34-38                 | 32-78                 |
|      |   |                      | 316-1/8                                      | 316-1/8              | 516-14                | 34-38                 | 32-38                 |
|      |   | 316-1/8              | 316-18                                       | 316-18               | 516-14                | 32-78                 | 14-38                 |
|      |   | 316-1/8<br>316-1/8   | 816-18                                       | 810-18               | 516-14                | 34-38                 | 36-38                 |
|      |   | 16-78                | 16-78  | Saturday<br>Sunday   | 16-74                 | /2-/8                 | /2-/8                 |
|      |   | 316-1/8              | 31e-1/8                                      | 3 <sub>16</sub> -1/8 | 516-14                | 34-36                 | 34-36                 |
|      |   | \$16-78              | 316-16                                       | \$16-78              | 616-14                | 3/2-3/8               | 36-38                 |
|      |   | 316-18               | 316-18                                       | 316-1/8              | 516-14                | 34-38                 | 1/2-3/8               |

### THE RETURNS OF THE FEDERAL RESERVE BANKS— BROKER'S LOANS IN NEW YORK CITY The chief credit activity of the Federal Reserve System in

The chief credit activity of the Federal Reserve System in October was in its new industrial advance department. This was the case in spite of the fact that the industrial advances of the 12 regional banks, from Sept. 26 to Oct. 31, rose from \$1,961,000 to only \$6,149,000, or \$4,188,000, and their commitments to make advances increased from \$756,000 to only \$3,218,000, or \$2,462,000. It was in this field alone that the System made any net addition to the credit volume employed by compared and industry. So far as bills discounted for System made any net addition to the credit volume employed by commerce and industry. So far as bills discounted for member banks were concerned, Federal Reserve credit was lower, for bank borrowings declined \$9,000,000, or nearly 50%, the fall being from \$20,000,000 to \$11,000,000. Bills bought in the open market had the purely nominal increase of \$270,000, while the Government securities portfolio expanded only \$38,000, and other Federal Reserve credit was but \$1,000,000 higher, at \$8,000,000. Thus, from these ordinary contacts of the System with the market there resulted an \$8,000,000 decline in Federal Reserve credit. The one offset to the decline in bank borrowings was the \$3,218,000 increase in industrial advances and the \$2,462,000 increase in commitments.

In still another way was the industrial advance department the scene of interest in Federal Reserve affairs last month. In the week ended Oct. 31 three of the regional banks month. In the week ended Oct. 31 three of the regional banks—Atlanta, Minneapolis and Kansas City—obtained \$845,000 payments from the Treasury in connection with their industrial advance operations. The law allows the several Federal Reserve banks to obtain these payments from the Treasury to enable them to conduct their industrial advance activities, but the law is obscure and does not reveal the will of Congress on the subject when the Reserve banks should apply

to the Treasury for these payments and when they should not. The Reserve banks were to make the industrial advances out of their surplus, and the surplus of the Atlanta, Minneapolis and Kansas City banks is far indeed from being exhausted. What this policy accomplishes, in one sense, is to enable the regional banks to risk the Treasury's money instead of their own in making the working capital loans.

The gold certificates deposited with the Federal Reserve by the Treasury increased only \$8,000,000, or \$18,000,000 less than the rise in the monetary gold stock. Currency in circulation was up \$51,000,000, or from \$5,403,000,000 to \$5,454,000,000 in the five-week period, with Federal Reserve notes \$26,000,000 higher and Federal Reserve bank notes \$1,815,000 lower. Treasury and National bank currency increased \$25,000,000, possibly on account of the paying out into circulation of more of the new silver certificates. In spite of the seasonal rise in the circulation of money, member bank reserve balances increased \$36,000,000 from Sept. 26 to Oct. 31. The meeting of the increased demand for hand-to-hand money imposed no burden on the banks, because their reserve balances were being enlarged by the gain in monetary gold, the \$25,000,000 expansion in Treasury and National bank money imposed no burden on the banks, because their reserve balances were being enlarged by the gain in monetary gold, the \$25,000,000 expansion in Treasury and National bank currency, the \$31,000,000 reduction in Treasury cash and deposits with the Federal Reserve, and the \$14,000,000 fall in non-member deposits with the System. The only change in the nature of the Federal Reserve's holdings of Government securities was a \$10,013,000 decline in Treasury notes and a \$10,014,000 increase in certificates and bills.

In the week ended Oct. 24 the Federal Reserve made such changes in the form of the condition statement of the weekly reporting New York banks as to make further comparisons

changes in the form of the condition statement of the weekly reporting New York banks as to make further comparisons with previous brokers' loan totals impossible. Instead of reporting, as in the past, New York bank advances to brokers and dealers for own account, for account of out-of-town banks and for account of others, the banks now report their loans to brokers and dealers in New York and outside New York. York. At the month-end loans to brokers both in New York and outside New York totaled \$614,000,000, compared with \$603,000,000 of loans for own account on Sept. 26. Street loans, as compiled by the New York Stock Exchange, were \$4,496,031 lower in October, at \$827,033,416.

#### COURSE OF STERLING EXCHANGE IN OCTOBER

Sterling exchange and the entire foreign exchange market encountered many confusing cross currents in October. All currencies reflected the implications resulting from gold standard abandonment, trade restrictions, and business depression. Foreign exchange trading was never more demoralized, although there was ample evidence that both internal and external trade showed noteworthy improvement in many countries. During the preceding nine months there was a marked improvement in business in Great Britain, Canada, Australia, South Africa, the Far East, and in the countries of South America. There was a hopeful advancement toward emergence from depression in the United States, but even under the most optimistic view the improvement apparent in each country was sporadic in character. Sterling exchange and the entire foreign exchange market

countries of South America. There was a hopeful advancement toward emergence from depression in the United States, but even under the most optimistic view the improvement apparent in each country was sporadic in character. Early in the month Neville Chamberlain, Chancellor of the British Exchequer, ventured to take credit for much of the improvement in British trade, while admitting that there was still much to be desired.

In the early part of the month sterling showed considerable weakness, in terms of both dollars and French francs. The pound was under decided pressure, due chiefly to operations on the other side which appeared to be centered in Paris. The pressure was in part seasonal, as London was meeting heavy payments for raw materials and foodstuffs from the United States, South America, and other primary producing countries. But this seasonal pressure in itself was not sufficient to account for the pronounced weakness in terms of French francs, or gold. One important factor was the sudden movement of short-term funds from London to Paris for investment in the new French Treasury issue which offered larger return than was possible in the London market. However, the pressure during the first weeks of October originated largely with European bear interests in sterling, which based their operations on the expectation that the dollar would be further devalued or otherwise impaired by inflationary measures which these bear speculators felt would be only a natural consequence of the extraordinary Government expenditures here. Interests sharing this view seemed to be strongly of the opinion that the British authorities would allow sterling to follow the dollar in its anticipated downward course.

On Oct. 1 sterling was quoted in New York \$4.91½. This was the lowest valuation since last Feb. 3 and the lowest gold value ever recorded for the unit. At the same time the London check rate on Paris dipped to 74.095 francs to the pound. At this level the pound was estimated to be worth slightly less than \$2.90½ in t

of the tragedy. Trends were so mixed for the rest of the week that only the most necessary transactions could be effected. Sterling dropped as low as \$4.89\footnote{1}/3. On Oct. 11 the mean London check rate on Paris worked down to 73.919 and the price of gold in the London open market shot up correspondingly to an all-time record high of 143s. 3d. Nevertheless the outward movement of funds from London to Paris was conspicuous, so that French Treasury bill rates were reduced to 2\footnote{1}/3\circ{1 Trends were so mixed for the rest of the of the tragedy. that sterling should fall to its former parity with the dollar of \$4.8665. The British Exchange Equalization Account, so far as traders could observe, took no decided steps to steady exchange.

steady exchange.

Neville Chamberlain, in an address a few weeks earlier at the annual dinner of the Lord Mayor of London, took occasion to point out that England's monetary policy had three objectives: First, the preservation of London as the world's international clearing house and of the pound as the international unit, and hence the creation and maintenance of the sterling bloe; second, an ultimate return of the tenance of the sterling bloc; second, an ultimate return of the world to gold as international money; third, the maintenance during the interim of as much stability as possible in sterling exchange, while permitting the unit to seek a natural level, that is, the level which reflects England's price-cost levels in relation to those of other countries. He emphasized that it was no part of the Government's policy to intervene in order to manipulate sterling or any currency. In referring to the idea of another economic conference to effect stabilization of currencies or for any other purpose, the Chancellor was emphatic that it would be "better to confine ourselves at present to private discussion." This last remark was interpreted in many quarters to mean that informal discussions were taking place on the subject of exchange stabilization. Such an interpretation might very easily constitute an undue extension of the Chancellor's remarks.

remarks.
On the subject of the operations of the Exchange Equalization Fund Mr. Chamberlain was careful to reiterate "we have never attempted and are not attempting now by means of that fund to fix the exchange at a given point or to maintain it even with a fixed limit of value in the face of and opposition to seasonal and other powerful influences."

The entire course of sterling reversed itself after Oct. 15.
Il pressure except seasonal commercial pressure ceased. The market became more active and sterling was in demand. The Continental currencies began to show greater ease in terms of both sterling and dollars and it became evident that anxiety was aroused in the minds of Continental holders that anxiety was aroused in the minds of Continental holders of funds that all was not as well as might be desired in the gold bloc countries. The belga had been showing considerable weakness for some weeks and was in constant need of support by the Brussels authorities and apaprently by the financial powers of Paris. Some uncertainty was also entertained respecting the political future of the Doumergue National Cabinet. The gold bloc countries—Belgium, Holland, Switzerland, Italy, Poland, and Luxembourg—sent delegates to Brussels on Oct. 20 to draw up measures for their mutual economic defense. This apparently constructive course was not given a universally favorable interpretation. In fact in many quarters the necessity for

sent delegates to Brussels on Oct. 20 to draw up measures for their mutual economic defense. This apparently constructive course was not given a universally favorable interpretation. In fact in many quarters the necessity for such a conference was regarded as an evidence of weakness in gold bloc position and funds began to flow back to London. Toward the end of the month the great London banks, which had been supporting bill rates for the past few years, ound it necessary to allow the discount market to follow ts natural trend. During the week ended Oct. 20 two-months' bills were 11-16% to 23-32%, three-months' bills 25-32% to 13-16%, four-months' bills 13-16% to ½%, and six-months' bills 15-16% to 1%. During the week ended Oct. 27 these rates were allowed to ease slightly, so that the six-months' maturities were ½% to 15-16%. On Oct. 31 the London Clearing banks made another reduction in their buying rates for bills and the market went off to the west in the past few years. On Oct. 30 two-months' bills were ½%, three-months 9-16% to ½%, four-months' bills were ½%, and six-months' bills ¾%.

Sterling cable transfers closed on Oct. 31 at \$4.98 ½. The low for sterling in October was \$4.89½ on Oct. 11 and the high was \$4.99¼ on Oct. 24. Sterling cable transfers closed on Friday, Oct. 26, at \$4.97¼. On Oct. 1 the London check rate on Paris was 74.187 and the closing rate on Friday, Oct. 26, was 75.29, and on Oct. 31 was 75.544. It may be recalled that during the greater part of August the London open market gold price ruled a few pence above 138s. an ounce, but that on Aug. 31 sterling weakened in terms of gold until the price advanced to a new record high of 140s. 11½d. A new high record was made on Sept. 3 at 141s. 7d. On Oct. 11 an all-time high of 143s. 3d. was registered. Prior to the suspension by Great Britain in September 1931, the price of gold was normally around \$4s. 9½d. to 84s. 11d. per ounce. The low for gold in October was 139s. 6d. an ounce. All the gold available in the London market during October

The following table gives the London check rate on Paris from day to day, the price for gold in shillings and pence in the London open market, the price paid for gold by the United States, and the London price converted into dollars:

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

| 1.5     | London<br>Check Rate<br>on Paris | Open . | idon<br>Market<br>Price |         | London<br>Check Rate<br>on Paris | Open  | ndon<br>Market<br>Price |
|---------|----------------------------------|--------|-------------------------|---------|----------------------------------|-------|-------------------------|
| Oct. 1  | 74.187                           | 141s.  | 6d.                     | Oct. 17 | 74.11                            | 1428. |                         |
| Oct. 2  | 74.25                            | 142s.  | 21/2d.                  | Oct. 18 | 74.279                           | 142s. |                         |
| Oct. 3  | 74.30                            | 1428.  |                         | Oct. 19 | 74.52                            | 141s. | 8d.                     |
| Oct. 4  | 74.21                            | 1428.  |                         | Oct. 20 | 75.00                            | 141s. | 21/2d.                  |
| Oct. 5  | 74.16                            | 1428.  | 4d.                     | Oct. 21 | SUN                              | DAY   |                         |
| Oct. 6  | 74.187                           | 142s.  | 3d.                     | Oct. 22 | 74.71                            | 1418. | 6d.                     |
| Oct. 7  | SUN                              | DAY    |                         | Oct. 23 | 75.25                            | 140s. | 3d.                     |
| Oct. 8  | 74.045                           | 1428.  | 6d.                     | Oct. 24 | 75.39                            | 139s. | 10d.                    |
| Oct. 9  | 74.50                            | 1428.  | 9d.                     | Oct. 25 | 75.656                           | 1398. | 6d.                     |
| Oct. 10 | 74.045                           | 1428.  | 6d.                     | Oct. 26 | 75,324                           | 1408. | 3d.                     |
| Oct. 11 | 73.919                           | 1438.  | 3d.                     | Oct.27  | 75.25                            | 140s. | 51/2d.                  |
| Oct. 12 | 74.218                           | 1438.  | 1d.                     | Oct. 28 | SUN                              | DAY   |                         |
| Oct. 13 | 74.00                            | 142s.  | 81/4d.                  | Oct. 29 | 75.187                           | 1405. | 7d.                     |
| Oct. 14 | SUN                              | DAY    |                         | Oct. 30 | 75.53                            | 1398. | 101/2d.                 |
| Oct. 15 | 73.90                            | 143s.  | 1d.                     | Oct. 31 | 75.544                           | 139s. | 7d.                     |
| Oct. 16 | 74.16                            | 142s.  | 91/2d.                  |         |                                  | 1     |                         |

PRICE PAID FOR GOLD BY UNITED STATES (FEDERAL RESERVE BANK) COMPARED WITH LONDON PRICES

|         | United<br>States | London Price<br>Converted<br>into Dollars |         | United<br>States | London Price<br>Converted<br>into Dollars |
|---------|------------------|---|---------|------------------|---|
| Oct. 1  | \$35.00          | \$35,07                                   | Oct. 17 | \$35.00          | \$35.21                                   |
| Oct. 2  | 35.00            | 34.95                                     | Oct. 18 | 35.00            | 35.09                                     |
| Oct. 3  | 35.00            | 35.02                                     | Oct. 19 | 35,00            | 35.06                                     |
| Oct. 4  | 35.00            | 35.01                                     | Oct. 20 | 35.00            | 35.02                                     |
| Oct. 5  | 35.00            | 35,04                                     | Oct. 21 | Sunday           | Sunday                                    |
| Oct. 6  | 35.00            | 35.03                                     | Oct. 22 | 35.00            | 34,99                                     |
| Oct. 7  | Sunday           | Sunday                                    | Oct. 23 | 35.00            | 34.85                                     |
| Oct. 8  | 35.00            | 34.98                                     | Oct. 24 | 35.00            | 34.81                                     |
| Oct. 9  | 35.00            | 34.95                                     | Oct. 25 | 35.00            | 34.86                                     |
| Oct. 10 | 35.00            | 34.95                                     | Oct. 26 | 35.00            | 34.79                                     |
| Oct. 11 | 35.00            | 35.02                                     | Oct. 27 | 35.00            | 34.86                                     |
| Oct. 12 | Holiday          | 35.20                                     | Oct. 28 | Sunday           | Sunday                                    |
| Oct. 13 | 35.00            | 35.14                                     | Oct. 29 | 35.00            | 34.88                                     |
| Oct. 14 | Sunday           | Sunday                                    | Oct. 30 | 35.00            | 34.85                                     |
| Oct. 15 | 35.00            | 35.07                                     | Oct. 31 | 35.00            | 34.82                                     |
| Oct. 16 | 35.00            | 35.10                                     |         |                  |   |

In commenting on the foreign exchange situation during October the Federal Reserve Bank of New York said in its monthly review of Nov. 1:

"Wide fluctuations in the foreign exchanges occurred in

October the Federal Reserve Bank of New York said in its monthly review of Nov. 1:

"Wide fluctuations in the foreign exchanges occurred in October as in the previous month. After declining sharply at the beginning of the second week, the gold currencies recovered and maintained a varying premium against the dollar until a resumption of the downward tendency in the second half of the month carried them to a discount and in some cases to the gold import points. Meanwhile, the sterling currencies, which had weakened in September and early October, registered net gains for the month.

"The French franc held comparatively steady at a level somewhat below its end of September quotation for several days at the beginning of October, dipped to \$0.06614 on the 9th, and then recovered to \$0.0666 on the 11th. This higher level was maintained until the 16th, after which a steady decline developed which carried quotations to the estimated gold import point on the 29th. No gold shipments were reported, however. The belga, the Swiss franc, and the guilder moved similarly to the French franc; the belga, which was the weakest of the four currencies, was quoted below parity consistently and fell below the gold import point on the 24th. Lire followed the same general trend.

"Argentine pesos and the Scandinavian currencies followed sterling, but the yen, which moved with the pound during most of the month, did not recover as much as sterling and closely to a level of about \$0.0825. The silver currencies rose sharply on the 11th with the price of silver, but fell considerably after imposition of a duty and equalization charge on silver exports by the Chinese Government. The Shanghai dollar was quoted at 15 to 20% discount from its theoretical parity, based on current silver prices, during the latter part of the month. Canadian dollars, which had ruled above \$1.03 throughout most of September, fluctuated between \$1.01% and \$1.02.00 in more as of £73,528; in the week ended Oct. 17 a decrease of £3,828; in the week ended Oct. 24 an i

and the release from earmark of \$1,000,000 of gold for export to Chile."

Canadian exchange continued firm in terms of United States dollars, always at a premium. On Oct. 1 Montreal funds were at a premium of from 21/16% to 221/32%, and on Oct. 31 at a premium of 25/16%.

#### CONTINENTAL AND OTHER FOREIGN EXCHANGES

French francs were exceptionally steady in terms of the dollar throughout the greater part of October, ruling fractionally above new dollar parity. Around Oct. 26 the rate declined sharply to 6.59% (new dollar parity 6.63), and it seemed as though a gold movement from Paris to New York was imminent unless the Pars authorities and the Treasury Department here should take steps to eliminate such a possibility. As noted above in the resume of sterling

declined sharply to 6.59% (new dollar parity 6.63), and it seemed as though a gold movement from Paris to New York was imminent unless the Pars authorities and the Treasury Department here should take steps to eliminate such a possibility. As noted above in the resume of sterling exchange, the franc was exceptionally firm in terms of sterling until during the week beginning Oct. 22 exchange exchange, the franc was exceptionally firm in terms of sterling until during the week beginning Oct. 22 exchange turned in favor of sterling and funds began to flow from Paris and other Continental centers toward London. The chief features affecting the interrelation of sterling, the franc, and the dollar are outlined in the description of the sterling market during October.

Frances might have continued relatively firm against both London and New York throughout the month had it not been for the unfavorable atmosphere which developed after the assassination of the Jugoslav King and French Foreign Minister Barthou on Oct. 9. The economic situation of France, however, hardly justifies a firmer trend in francs at this time. The National budget has not been balanced. French export trade has declined noticeably and the import balance is unfavorable. During the past season tourist traffic has fallen far below expectations and considerable uneasiness has developed with respect to the political situation. It was felt that the Doumergue National Cabinet was bound to face obstacles in its constitutional reform program when Parliament meets on Nov. 6. M. Doumergue is encountering opposition from French Senators in his program to amend the constitution. One of his leading proposals which is being most strenuously opposed would give the Government the right to dissolve the Chamber of Deputies with the sole assent of the President of the Republic, without the sanction of the Senate, as is now required.

Uneasiness prevailed in all the leading Continental centers. Throughout the month an agitation persisted in Belgium for the abandonment

out that several of these countries have vast colonial empires. Hence it was not surprising to find that their agreements provide for a general commission composed of delegates from the respective countries to study how at present it is possible to increase trade between the gold bloc countries. "They (the delegates) consider as desirable that an increase of 10% in the global volume of trade be effected above that from July 1 1933 to June 30 1934". Comments from London, Paris, and Amsterdam were on the whole implied rather freely that the trade projects of the gold bloc conference could not be carried out.

Press observers in Paris and Brussels reported that it was learned incidentally that one important subject under discussion was the possibility of the complete collapse of the German market. While nothing of this was said in the official statements, it was believed that the delegates kept this possibility in mind in their deliberations, and the view has been expressed that they consider their work as in part a preparation for the possible elimination of Germany from world trade.

The Bank of France statement for the week ended Oct. 5 showed an ingreese in gold helding at 100 colonial empires.

world trade.

The Bank of France statement for the week ended Oct. 5 showed an increase in gold holdings of 65,981,047 francs; for the week ended Oct. 12 an increase of 60,000,000 francs; for the week ended Oct. 19 an increase of 76,507,995 francs, and for the week ended Oct. 26 a decrease of 7,242,947 francs. This was the first decrease in gold holdings shown by the bank in 33 successive weeks during which time the bank increased its gold holdings by 8,554,849,226 francs. The Bank's gold holdings on Oct. 26 stood at 82,475,805,725 francs, which compared with 81,032,035,444 francs a year

earlier and with 28,935,000,000 francs when the franc was earner and with 28,953,000,000 frants when the first was stabilized in June 1928. The Bank's ratio stood on Oct. 26 at 80.29%, compared with 79.11% a year ago and with legal requirements of 35%. The high for the franc for the month was 6.66% on Oct. 17, and the low was 6.59 on

nonth was 6.66% on Oct. 17, and the low was 6.59 on Oct. 30.

Italian lire were under pressure during the greater part of the month. Lire have been relatively weak in terms of dollars for some time. As a result of the pressure the Bank of Italy's total reserves have been gradually decreasing, except for sporadic increases. The principal reason for the decline in reserves appears to be the excess of merchandise importations into Italy over exports. The fact that the business depression has been so long and widespread has also produced an extremely unfavorable effect on tourist traffic in Italy, as elsewhere. Tourist expenditures and emigrant remittances have always been a highly favorable influence on lire. Toward the end of October the Bank of Italy's gold reserve totaled 6,200,000,000 lire, against 7,050,000,000 lire a year earlier and the Bank's foreign bills and balances abroad were down to 27,000,000 lire, whereas a year earlier they were 305,000,000 lire. Despite the heavy decrease in reserves, the ratio of reserves to note circulation continues well above the 40% required by law. Cable transfers on Rome had a range of 8.62@8.64½ during the first week of October. The range for the month was 8.54½@8.66 The lower rate was touched in the last week of the month. Cable transfers closed on Oct. 31 at 8.55@8.56.

The exchange situation in Germany is no better, and probably worse despite the current high quotations for free marks in New York and other markets. Restrictions have been further stiffened with regard to base metals in German manufactures, and Dr. Schacht has decreed that no foreign exchange will be issued for traveling purposes except on business. In this respect, however, a later agreement especially favors mark exchange for Italy. The high quotations for the "free" mark represent a scarcity value due to the artificial shortage of marks resulting from the prohibition against the export of German currency and the restrictions on transfers.

Despite the restrictions and practical elimination of mark ave

restrictions on transfers.

Despite the restrictions and practical elimination of mark exchange from the market, the Reichsbank increased its gold holdings during October. These gold holdings are due entirely to the same shortage and restrictions.

due entirely to the same shortage and restrictions.

The German restrictions have the same effect on the international exchange markets as would the sudden reduction of German imports in time of unrestricted payments. Marks at times are almost unobtainable in Continental countries and sell temporarily at a premium. Consequently payment in gold yields a profit to arbitrage firms.

The wide fluctuations in "free" marks in October are indicated as follows: For the week ended Oct. 5 the range was 40.39@40.60; for the week ended Oct. 12, 40.38@40.70; for the week ended Oct. 19, 40.48@40.72, and for the week ended Oct. 26, 40.27@40.55. The Reichsbank's statement for the first quarter of October shows an increase in gold and bullion of 3,552,000 reichsmarks, for the second quarter an increase of 1,276,000 reichsmarks, for the third quarter and bullion of 3,552,000 reichsmarks, for the second quarter an increase of 1,276,000 reichsmarks, for the third quarter an increase of 1,746,000 reichsmarks, and for the last quarter a decrease of 980,000 reichsmarks. The Bank's gold and bullion on Oct. 31 stood at 82,564,000 reichsmarks, which compares with 396,014,000 reichsmarks a year earlier and with 817,314,000 reichsmarks at the end of October 1932. The Bank's ratio on Oct. 31 stood at 2.26%, compared with 11.6% at the end of October 1933 and with 26% on Oct. 31 1932.

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Exchange on the countries neutral during the war was, of course, strongly influenced by the interrelation of sterling, francs, and the dollar. The Scandinavian units, representing countries which are important members of the sterling bloc, fluctuated in sympathy with sterling exchange. Swiss francs and Dutch guilders were firm throughout the greater part of the month, ruling generally above new dollar parity until toward the end of the month, when they moved down in sympathy with the easier tone of French francs. The Swiss franc was also firm during the major part of the month, likewise declining in terms of the dollar in sympathy with the French franc. Both the guilder and the Swiss franc were strong in terms of French francs during most of the month, so that small consignments of gold went from Paris to both Amsterdam and Zurich, offsetting acquisitions by the Bank of France from private gold hoardings and transactions of the British and American equalization funds. The latest statement of the Bank of The Netherlands shows an increase of 4,000,000 guilders in gold reserves, the total standing on Oct. 26 at 881,700,000 guilders and the gold cover at 80.4%.

Guilder cable transfers on Amsterdam sold at 68.19@ 68.34 during the first week of October. The guilder ranged during the month between 67.64 and 68.54 and closed on Oct. 31 67.64@67.68. Swiss franc cable transfers were 32.56@32.58 on Oct. 31, against 32.83@32.89 on Oct. 1. Cable transfers on Sweden were 25.68@25.73 on Oct. 31, against 25.38@ 25.54 on Oct. 1.

Exchange on the South American countries presented no new features of importance. For several months the South American exchanges have been showing a steadily improved position. This has been brought about by the great improvement in the export trade of the South American countries, which has resulted in a decided surplus in the trade balances of these countries. Largely owing to t

itized for FRASER ·//fraser.stlouisfed.org improved economic situation the exchange restrictions have been virtually abandoned, controls are now largely nominal, and the so-called unofficial or free markets are given greater scope. The National Statistical Bureau of Argentina reports

been virtually abandoned, controls are now largely nominal, and the so-called unofficial or free markets are given greater scope. The National Statistical Bureau of Argentina reports that the favorable balance for the first nine months of 1934 was 48% higher than at the end of September last year. Exports totaled 1,100,000,000 pesos, an increase of 27½%. All other South American countries show correspondingly great improvement along these lines. The official quotation on Buenos Aires was between 32½@33½. The unofficial quotation ranged between 26@26¾. The official rate on Rio de Janeiro was 8.21@83½, and the free market in milreis showed a range of 7½@7¾.

Exchange on the Far Eastern countries is more or less demoralized by the influences affecting the major exchanges, especially sterling and the dollar, by the rise in world silver prices, by the placing of an export tax on silver by China, and by the lowering of the yen-sterling peg by the Japanese control. The Indian rupes of course fluctuated with sterling, to which it is attached at the fixed rate of 1s. 6d. per rupee. China, it is well known, in September and early October made representations to the United States Government that it s policy with respect to silver purchases was harmful to the internal price stability of China. Chinese authorities pointed out that a rise in world silver prices was injurious to its economy, aside from the fact that the upswing in silver was depleting the stocks at Shanghai to an unwarranted extent and at an alarming rate. Since the United States Government pointed out that its silver policies were mandatory, the Chinese Government on Sunday, Oct. 14, imposed a sliding tax of 10% on silver exports from Shanghai, whether in the form of bullion, sycee, or coin. The Chinese authorities feel that even the possibility of a further advance in the export duty will cause a cessation of Chinese offers of silver in the London market. Since the drain on the Shanghai silver stocks began on June 9 there has been a net reduction of 127,172

39.95@40%d. on Oct. 1. Yen checks sold at 28.91@29.05d. on Oct. 31, against 28.67@28.70d. on Oct. 1.

| _          | Banker               | Bankers' Bills                 |        | 8                        | Commercial Bills                   |  |                    |
|------------|----------------------|--------------------------------|--------|--------------------------|------------------------------------|--|--------------------|
| 000        | Sight                | Cable<br>Transfers             | Sight  | Sixty<br>Days            | Ninety<br>Days                     | Documents for<br>Payment<br>Sixty Days | Seven-day<br>Grain |
| 1 4.91 1/2 | 2 a 4.9434           | 4.91% a 4.95%                  | 4.91%  | 4.90% a 4.93%            | 4.90% a 4.93%                      | 4.9078                                 | 4.91%              |
| 3. 4.921/2 | 5 a 4.9314           | 1.92% a                        | 4.92%  | a 4.921/4                | 1.91                               | 4.92%                                  | 4.92%              |
| 4 4.92716  | a 4.92%              | 1.92 1/2 a                     | 4.92%  | a 4.91%                  | 4.90%                              | 4.91%                                  | 4.92%              |
| 6 4.92%    | a 4.92%              | 4.92% a 4.92%<br>4.92% a 4.92% | 4.92%  | a 4.91%                  | 1.90%<br>1.90%                     | 4.91%                                  | 4.92%              |
| 8 4.90     | a 4.9116             | 4.91 a                         | 4.90%  | 4.90 a 4.90%             | 4.8916 @                           | 4 90                                   | 4 90 36            |
| 9 4.89     | a 4.9314             | 4.8914 a                       | 4.92%  | a 4.92                   | 4.87% a                            | 4.91%                                  | 4.921/4            |
| 10 4.89%   | a 4.90 %<br>a 4.93 % | 4.89% a 4.93%<br>4.89% a 4.93% | 4.89%  | 200                      | 4.88 % a 4.89 %<br>4.91 % a 4.91 % | 4.92 1/2                               | 4.89%              |
| 13 4.917   | a 4.9214             | 4.92 a                         | 4.91%  | 1DAY<br>a 4.911/         | 4.90%. a                           | 4 90%                                  | 4 91               |
| 14         |                      |                                |        | NDAY                     |                                    |  |                    |
| 15 4.90%   | a 4.91%              | 4.90 1/2 a                     | 4.9138 | 4.89 % a 4.90 %          | 4.89 a 4.90 %                      | 4.90%                                  | 4.90%              |
| 17. 4.93%  | a 4.94%              | 4.93%                          | 4.93%  | 8 a 4.94                 | 1.91%                              | 4.92%                                  | 4.92%              |
| 18 4.9376  | a 4.95               | 4.94% a                        | 4.94   | 4.94                     | 1.92½ a                            | 4.93%                                  | 4.93 1/2           |
| 19 4.9476  | % a 4.95 1/2         | 4.95 a                         | 4.95   | a 4.94 1/2               | 4.93% a                            | 4.94%                                  | 4.94%              |
| 20 4.96%   | 9                    | 4.96% a                        | 4.97 % | 4.95% a 4.97%<br>SITNDAY | .95                                |  | 4.97%              |
|            | a 4.95%              | 4.95 a                         | 4.9514 | a 4.94 1/2               | 93                                 |  | 4.95               |
| 23 4.96 %  | a 4.97 %             | 4.96 1/2 a                     | 4.967  | a 4.96 1/2               | 94                                 | E.                                     | 4.96               |
| 24 4.97%   | a                    | 4.97% a                        | 4.98%  | 4.96% a 4.97%            | 96                                 |  | 4.98               |
| 4.96 %     | 8                    | 4.96%                          | 4.97%  | a 4.97%                  | 95                                 | 4.96%                                  | 4.96%              |
| 284.95%    |                      | 4.96 a                         | 4.97   | 8 a 4.96%                | 94                                 |  | 4.96%              |
| 28 4.90    | 8                    | 4.90% a                        | 4.96%  | 4.95% # 4.95%<br>SUNDAY  | 4.94% a 4.95%                      |  | 4.96               |
| 29 4.95 1  | a 4.96 1/2           | 4.95% a 4.96%                  | 4.96%  | a 4.95%                  | 4.94% a 4.95%                      | 4.95%                                  | 4.96 1/8           |
| 4.97       | a 4.99               | 1 078% 0                       | 4 981/ | a 4 9776                 | 4 9R1/                             | 4 0714                                 | 4 0754             |

|      |  | iris<br>incs   |   | Swiss  |  | -  | Holi   | and<br>ders  |  |  | Ant.<br>Be  | werp<br>lga   |  | ilian<br>Are  |  | reek<br>schma  |
|------|--|--|---|--|--|--|--|--|--|--|---|---|--|---|--|--|
| Oct. | Ban<br>Checks  | kers'<br>  Cables  | Checks  | Bankers  | Cables   | Ch   | Ban.   | kers'  | ables  | Ch   | Ban<br>ecks   | kers'<br>Cables   | Checks   | nkers' Cables   | Bar<br>Checks  | kers' Cables   |
| 3    | 6.63½ de.63½ de.63½ de.63½ de.63½ de.63½ de.63½ de.64½ de.64½ de.69½ de. | 6.63 \( \) \(\) \( | 32.83 a3 a3 a3 a2.83 a3 a3 a2.84 a.3 a2.84 a3 a3 a2.84 a3 a3 a2.84 a3 a3 a2.71 a3 a2.71 a3 a2.74 a3 a2.88 a3 a2.88 a3 a2.88 a3 a2.88 a3 a2.89 a3 a2.80 a3 a3 a2.80 a3 a3 a2.80 a3 a3 a2.80 a3 | 32.79 32<br>32.75 32<br>32.92 32<br>FOLI D.<br>32.90 32<br>SUN D.<br>32.88 32<br>32.96 32<br>32.96 32<br>32.98 32<br>32.92 32<br>32.85 32<br>32.85 32  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 68.18<br>68.22<br>68.21<br>68.18<br>67.93<br>68.04<br>68.18<br>68.37<br>68.30<br>68.33<br>68.42<br>68.27<br>68.11  | a68.24<br>a68.24<br>SUN<br>a68.23<br>a68.08<br>a68.47<br>HOLI<br>a68.39<br>SUN<br>a68.36<br>a68.36<br>a68.35<br>a68.35<br>a68.21   | 68.19 68.19 68.22 DAY 68.19 68.26 68.23 68.24 DAY 68.38 DAY 68.38 DAY 68.31 68.34 DAY 68.37 67.78 67.79 67.72 67.72 67.72 67.72      | a68.25<br>a68.25<br>a68.24<br>a68.14<br>a68.09<br>a68.49<br>a68.49<br>a68.37<br>a68.50<br>a68.54<br>a68.24<br>a68.22<br>a67.81<br>a67.82<br>a67.75<br>a67.75 | 23.48<br>23.48<br>23.48<br>23.43<br>23.50<br>23.53<br>23.51<br>23.54<br>23.52<br>23.50<br>23.49<br>23.49<br>23.49<br>23.49<br>23.49<br>23.49<br>23.38<br>23.38<br>23.38<br>23.38<br>23.38<br>23.38<br>23.38<br>23.38<br>23.38<br>23.38 | a23.50 a23.50 a23.50 a23.50 SUN a23.45 a23.44 a23.59 HOLI a23.54 SUN a23.48 a23.41 a23.54 a23.41 a23.59 a23.60 a23.48 a23.41 a23.48 a23.41 a23.40 a23.48 a23.41 a23.40 a23.48 a23.41 a23.40 a23.48 a23.40 a23.48 a23.40 a23.48  | 23.49 a23.4 23.49 a23.4 DAY 23.49 a23.4 23.41 a23.4 23.51 a23.51 23.57 a23. 23.58 a23. 23.37 a23. 23.38 a23. 23.36 a23. 23.36 a23. 23.37 a23. 23.37 a23. 23.38 a23. | 48.62 a.62½<br>18.61½a.62<br>18.61½a.62<br>18.61½a.62<br>18.61½a.62<br>18.61½a.62<br>18.61½a.62<br>68.58½a.60<br>08.60¾a.63⅓<br>HOL<br>58.62 ¼a.63⅓<br>58.62 ¼a.63⅓<br>58.62 ¼a.63⅓<br>18.64 a.65⅓<br>48.63 a.64⅓<br>18.64 a.65⅓<br>28.62 a.63⅓<br>28.62 a.63⅓ | 8.62 a.62   8.62 a.62   8.62 a.62   8.62 a.62   8.62 a.62   8.59 \( \frac{1}{2} \) a.61   8.59 \( \frac{1}{2} \) a.61   8.61 a.64   10 AY   8.63 \( \frac{1}{2} \) a.63   8.61 \( \frac{1}{2} \) a.64   9.63 \( \frac{1}{2} \) a.63   9.63 \( \frac{1}{2} \) a.64   9.63 \( \frac{1}{2} \) a.63   9.63 \( \frac{1}{2} \) a.64   9.63 \( \frac{1}{2} \) a.65   9.63 \( \frac{1}{2} \) a.65   9.64 \( \frac{1}{2} \) a.55   9.65 \( \frac{1}{2} \) a.57   9.65 \( \frac{1}{2} \) a.57   9.65 \( \frac{1}{2} \) a.57   9.65 \( \frac{1}{2} \) a.58   9.65 \( \frac{1}{2} \) a.57   9.65 \( \frac{1}{2} \) a.58   9.65 \( \frac{1}{2} \) a.57   9.65 \( \frac{1}{2} \) a.58   9.65 \( \frac{1}{2} \) a.57   9.65 \( \frac{1}{2} \) a.58   9.65 \( \frac{1}{2} \) a.59   9.65 \( \frac{1}{2} \) a.58   9.65 \( \frac{1}{2} \) a.59   9.65 \( | 95 a.95¼ .95 a.95¾ .95 a.95¾ .95 a.95¾ .95 a.95¾ .95 a.95¾ .95 a.95¾ .94 ¼a.95¾ .94 ¼a.95 ½ .94 ¼a.94 ½  | 95 a.953<br>9434a.953<br>9434a.953<br>9434a.953<br>DAY<br>9434a.953<br>9434a.953<br>95 a.953<br>95 a.953<br>95 a.953<br>96 a.953<br>96 a.953<br>97 a.953<br>98 a.9 |
|      | Den  | mark<br>rone   | 02.00 ao  | Swede<br>Krono   | n  | 1  | Nor  | way<br>one   |  | . 1  | Be  | rlin<br>emarks  | \ Aus  |   | Spai<br>Pes  | nish   |
| Oct. | Checks Ban   | kers' Cables   | Check   | Banker   | cables   | CI   | Ban<br>necks   | kers'  | ables  | Ch   | Ban   | kers'<br>Cables   | Checks   | kers'<br>Cables   | Bank<br>Checks   | Cables   |
| 1    | 22.04a22.08<br>22.07a22.09<br>22.10a22.12<br>22.18½a.25<br>SUN<br>22.11a22.13<br>22.18a22.20<br>22.23a22.27<br>22.21a22.28   | 21.94a21.96<br>21.87a21.96<br>21.89a22.03<br>21.87a21.90<br>IDAY<br>21.97a22.00<br>IDAY<br>21.91a21.96<br>21.99a22.07<br>22.05a22.09<br>22.08a22.10<br>22.11a22.13<br>22.19a.25 ½  | 25.33a25<br>25.24a25<br>25.26a25<br>25.25a26<br>H<br>25.37a21<br>25.29a25<br>25.45a25<br>25.48a25<br>25.48a25<br>25.64a25<br>25.64a25   | 5.46 2<br>5.43 2<br>5.42 2<br>5.42 2<br>5.42 2<br>SUN D.<br>5.35 2<br>5.35 2<br>5.35 2<br>5.40 2<br>5.35 2<br>5.40 2<br>5.35 2<br>5.40 2<br>5.35 2<br>5.36 2<br>5.36 2<br>5.36 2<br>5.37 2<br>5.38 2<br>5.39 2<br>5.39 2<br>5.39 2<br>5.39 2<br>5.50 2 | 5.38a25.54<br>5.42a25.47<br>5.42a25.45<br>5.40a25.43<br>5.40a25.43<br>5.40a25.43<br>5.25a25.36<br>5.27a25.41<br>5.26a25.30<br>AY<br>5.38a25.40<br>AY<br>5.30a25.37<br>5.40a25.50<br>5.49a25.52<br>5.54a25.57<br>5.56a25.70<br>AY<br>5.51a25.57<br>5.61a25.57<br>5.61a25.67 | 24.71<br>24.76<br>24.73<br>24.73<br>24.68<br>24.60<br>24.63<br>24.60<br>24.72<br>24.84<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83<br>24.83 | a24.87<br>a24.80<br>a24.78<br>a24.76<br>a24.76<br>a24.76<br>a24.76<br>a24.70<br>a24.76<br>a24.76<br>a24.76<br>a24.76<br>a24.76<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a24.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86<br>a26.86 | 24.7<br>24.7<br>24.7<br>24.7<br>24.6<br>24.6<br>24.6<br>24.6<br>24.7<br>24.7<br>24.8<br>24.8<br>24.9<br>24.9<br>24.9<br>24.9<br>24.9 | 9a24.71<br>1a24.71<br>4a24.77<br>1a24.64<br>3a24.75<br>5a24.71<br>5a24.84<br>1a24.87<br>4a24.86<br>8a24.90<br>9a25.05  | 40.53<br>40.51<br>40.48<br>40.47<br>40.38<br>40.50<br>40.62<br>40.57<br>40.61<br>40.68<br>40.47<br>40.50<br>40.42<br>40.33<br>40.22<br>40.22   | 3a40.53<br>a40.53<br>a40.59<br>a40.59<br>a40.54<br>a40.51<br>a40.51<br>a40.51<br>a40.43<br>a40.43<br>a40.43<br>a40.63<br>a40.63<br>a40.63<br>a40.63<br>a40.70<br>a40.54<br>a5040.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63<br>a640.63 | 40.49a40.5<br>40.53a40.6<br>40.52a40.6<br>40.49a40.5<br>40.49a40.5<br>40.49a40.5<br>40.39a40.4<br>40.52a40.7<br>DAY<br>40.63a40.6<br>DAY<br>40.63a40.6<br>DAY<br>40.57a40.6<br>40.62a40.7<br>40.57a40.6<br>40.48a40.5<br>40.48a40.5<br>40.48a40.5<br>40.48a40.5<br>40.48a40.5<br>40.48a40.5<br>40.27a40.3<br>40.27a40.3<br>40.27a40.3<br>40.27a40.3<br>40.27a40.3   | 18.93x19.01 18.96x19.04 18.97x19.03 18.97x19.00 18.93x18.95 18.92x18.95 18.91x18.95 18.87x18.95 18.87x18.95 18.87x18.90  | 18.95a19.04 18.95a19.07 18.95a19.07 18.95a19.06 18.96a19.06 18.96a19.06 18.96a19.06 18.96a19.06 18.96a19.06 18.96a19.06 18.96a19.05 18.96a19.01 18.96a19.01 18.96a19.10 18.97a19.09 18.98a19.08 18.97a19.09 18.98a19.05 18.97a19.09 18.98a19.05 18.88a18.98   | 13.75 a.76 13.75 a.75 13.75 a.74 13.73 a.74 13.71 4a.74 13.71 13.74 a.81 13.77 a.80 13.77 a.80 13.77 a.80 13.77 a.77 13.74 a.77 13.77 a.77 13.77 a.77 13.74 a.77 13.77 a.77 13.74 a.75 13.75 a.75 13.76 a.75 13.77 a.77 13.76 a.75 13.77 a.77 13.76 a.75 13.76 a.76 13.77 a.77 13.76 a.76 13.77 a.77 13.76 a.77 13.76 a.76 13.77 a.77 13.76 a.76 13.77 a.77 13.76 a.76 13.7 | 13.75 a.77 13.75 a.76 13.75 a.76 13.75 4.76 13.75 4.76 13.74 a.75 13.74 a.75 13.72 a.73 13.75 a.82 DAY 13.78 a.80 DAY 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 4.78 13.77 13.70 a.71 13.70 a.71 13.70 a.71 13.70 a.71 13.70 a.71 13.70 a.71 13.68 a.69 13.68 a.69 13.67 4.68   |

For Rates of Exchange on Other Centers usually

## New York Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF BOND PRICES DURING OCTOBER 1934.

| Bond Sales 1934                | 1933          | Stock Sales       | 1934        | 1933        |
|--------------------------------|---------------|-------------------|-------------|-------------|
| October \$278,238,000          |               | OctoberShares     | 15,659,921  | 39,372,212  |
| Jan. 1 to Oct. 313,203,268,700 | 2,776,528,000 | Jan. 1 to Oct. 31 | 279,377,161 | 586,293,330 |

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the egular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 21 to 43 furnish a complete record of the transactions on the New York Stock Exchange during October 1934 and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. A few other bonds, like the Holland-America Line 6s, for special reasons, are also quoted "flat." but where this is the case the quotation "flat" will be found against the name of the issue. This method of quoting bonds became effective Jan. 2 1909.

| Sales in          | BONDS   | Interest<br>Pertod. | Low from<br>July 1 1933                    |        |                                    | P                                    | RICES                              | IN OCTOBEI   | 3  | RANGE  | SII              | NCE JAN. 1   |
|-------------------|---|---------------------|--|--------|------------------------------------|--------------------------------------|------------------------------------|--|--|--|------------------|--|
| October<br>Value. | N. Y. STOCK EXCHANGE.   | Pe                  | Oct. 31 1934                               | 00     | t. 1                               | Oct.                                 | . 31                               | Lowest.  | Highest.   | Lowest.  |                  | Highest.   |
| \$                | U S GOVERNMENT  | _                   |  | Bid.   | Ask.                               | Bid.                                 | Ask.                               | Sale Prices.   | Sale Prices.   | Sale Price   | s.               | Sale Prices.   |
| 2,390,000         | First Liberty Loan—<br>First 31/2s——June 15 1932-1947   | 1 D                 | 99   | 102*1  | 32Sale                             | 104                                  | Sale                               | 1023032Oct. 3  | 104632 Oct. 26   | 1004 Jan.  | 10               | 1041832July 12   |
| 3,000<br>1,000    | First 4sJune 15 1932-1947   | 1 D                 | 1001732                                    |        | 1022532                            |                                      |                                    | 1033032Oct. 25<br>1021232Oct. 8  | 1033032Oct. 25<br>1021332Oct. 16   | 10017 490  | 18               | 104232 June 20<br>103832 May 16  |
| 760,000           | First 4 1/8 June 15 1932-1947   | ID                  | 992832                                     | 10311  | azSale                             | 103223                               | 2Sale                              | 103732 Oct. 13   | 1032932Oct. 16   | 100 Jan.   | 10               | 100 Jan. 8<br>104 <sup>12</sup> 32May 7<br>104 <sup>432</sup> May 4  |
| 1,000             | Registered First Sec'd 41/s Fourth Liberty Loan—  | 1 D<br>1 D          | 102  |        |                                    | 1032089                              | 1032282                            | 103932 Oct. 3  | 103932 Oct. 3  | 101232 Jan.  | 11               | 104432 May 4<br>1022032 Apr. 19  |
| 1,860,000         | Fourth Liberty Loan—<br>Fourth 41/8Oct 15 1933-1938   | A O                 |  | 1      | 2 Sale                             | 104                                  |                                    |  | 1047 Oct. 13   | 100  |                  |  |
| 21,000            | Registered  | A O                 | 1001032                                    | 10323  | Sale<br>Sale                       | 103293                               | 2Sale                              | 103232 Oct. 1  | 104182 Oct. 17   | 1011932 Jan.   | 10               | 1041032May 7<br>104932 May 11<br>1021932May 4  |
| 20,000            | Fourth 4¼8  |                     | 102 632                                    |        |                                    |                                      |                                    | 11002132Oct. 4   | 11002632Oct.   | 11100°32 Sept  | . 12             | 1021632Apr. 16<br>1021632Oct. 13   |
| 65,00             | Registered Oct 15 1947-1952   |                     | 1041022                                    | 10016  | 32Sale                             | 102 632                              | Sale                               | 10253 Oct. 19  | 102°32 Oct. 10   | 10252 Oct.   | 19               | 102°33 Oct. 16   |
| 2,021,00          | Registered  | A O                 | 104-31                                     | 10910  | 320816                             | 111203                               |                                    | 1091032000.  | 1121032Oct. 2  | 1051132Jan.  | 12               | 1029s; Oct. 16<br>1149s; July 23<br>11325s; July 18  |
| 3,711,00          | thereafter 3 ½ %1943-45   | A O                 | 972632                                     | 10088  | 2 Sale                             | 101303                               | Sale                               | 100732 Oct. 1  | 1021332Oct. 1  | 972622 Jan.  | 11               | 1042432July 12<br>1032232July 5  |
| 2,530,00          | 0 Treasury 4sDec 15 1944-1954   | 1 p                 | 1011833                                    | 1051   | 32Sale                             | 10718                                | Sale                               | 101 <sup>12</sup> 32Oct. 11<br>105 <sup>5</sup> 32 Oct. 1                      | 1021132Oct. 2  | 98 Jan.<br>1012132Jan.   | 10               | 103 <sup>22</sup> 32July 5<br>109 <sup>22</sup> 32July 12<br>109 <sup>16</sup> 32July 23   |
| 1,744,00          | 0 RegisteredMar 15 1946-1956  | M 8                 | 992633                                     | 10328  | 32Sale                             | 10521                                | Sale                               | 1071932Oct. 19   | 107 <sup>19</sup> 82Oct. 19<br>106 <sup>18</sup> 82Oct. 2  | 11 1 11113500 Jan  | - 10             | 110X204 JIIIV 11   |
| 1,714,00          | RegisteredJune 15 1943-1947   | JD                  | 98533                                      | 1016   | Sale                               | 103                                  |                                    | 11016ss Oct.   | 1031832Oct. 2  | 1002822Jan.<br>982322Jan.  | 22<br>11         | 107 <sup>20</sup> 32July 19<br>105 <sup>18</sup> 22July 12<br>105 <sup>11</sup> 32July 11  |
| 5,027,00          | 0 Treasury 4½s Oct 15 1947-1952 Registered. Treasury 4½s to Oct 15 1934, thereafter 3½% 1943-45 Registered. Treasury 3½s Dec 15 1944-1954 Registered. Treasury 3½s Sept 15 1951-1955 Registered. Treasury 3½s Sept 15 1951-1955 Registered. Treasury 3½s Dec 15 1946-1948 Treasury 3½s Dec 15 1946-1948 Treasury 3½s Dec 15 1946-1948 Registered. Treasury 3½s Mar 15 1941-1942 Registered. Treasury 3½s June 15 1946-1948 Registered. Treasury 3½s June 15 1946-1949 Registered. Treasury 3½s June 15 1946-1949 Registered. Treasury 3½s June 15 1946-1948 Registered. Treasury 3½s June 15 1946-1948 Registered. Treasury 3½s June 15 1946-1949 Treasury | MS                  | 931232                                     | 9815   | 32Sale                             | 9980                                 | Sale                               | 1031032Oct. 16   | 1 103 <sup>18</sup> 32Oct. 2<br>3 103 <sup>10</sup> 32Oct. 1<br>1 100 <sup>18</sup> 32Oct. 2                             | 111 931820.18n.  | - 10             | 1021420July 11   |
| 7,519,00          | Registered  | J D                 | 972632                                     | 11     | 32Sale                             | 100                                  | Sale                               | 981232Oct.   | 2 1001832Oct. 2-<br>1 1033032Oct. 1  | 97 Feb.<br>972632Sept  | .18              | 100 <sup>20</sup> 22 May 11<br>102 <sup>11</sup> 22 July 20  |
| 1,609,00          | 0 Treasury 314June 15 1949 43   | 1 D                 | 981231                                     | 10155  | 32Sale                             | 10318                                |                                    | 110219 an Oct 3  | 2110219 an Oct.  | 982422Jan.   | 11               | 1052632July 11<br>1041232June 6  |
| 2,448,00<br>2,00  | 0 Treasury 3%sMar 15 1941-1943<br>0 Registered  | MA                  | 98832                                      | 101 20 | 21012832                           | 10310                                | 2Sale                              | 1012832Oct. 2<br>1021932Oct. 8   | 2 1032832Oct. 24<br>3 1021932Oct. 3<br>1011932Oct. 2   | 982032Jan.   | 11               | 1052032July 11   |
| 2,807,00          | O Treasury 31/48June 15 1946-1949   | 1 D                 | 942632                                     | 9920   | 32Sale                             | 10030                                | Sale                               | 991932Oct.   | 1011932 Oct. 2   | 951832Jan.   | 10               | 103 1932 July 20<br>103 July 10  |
| 4,317,00          | 0 Treasury 31/sAug 1 1941   | FA                  | 972782                                     | 10121  | 32Sale                             | 10310                                | s <sub>2</sub> Sale                | 1012032Oct. 1  | 1032932Oct. 2  | 972732Jan.   | 11               | 1051923 July 11<br>103132 May 4  |
| 10,798,00         | 0 Treasury 3 1/4 s 1944-1946  |                     | 992432                                     | 1007   | 2 Sale                             | 10125                                | Sale                               | 100432 Oct. 1  | 1021432Oct. 2  | 992432Sept   | . 12             | 1041022July 11<br>102292June 20  |
| 1,074,00          | 0 Fed Farm Mtge Corp 3 1/4s 1964  | M S                 | 98   | 982    | 32Sale                             | 10028                                | Sale                               | 982032Oct.   | 101532 Oct. 3  |  |                  |  |
| 6,314,00          | Registered May 15 1944-1949 Registered May 15 1944-1949   | MN                  | 942782                                     | 964    | Sale                               | 98                                   | Sale                               | 952832Oct. 2   | 981032Oct. 2   | 942732Sept   | . 12             | 101 <sup>28</sup> 32July 21<br>99 <sup>24</sup> 32Aug. 31<br>101 <sup>7</sup> 32 June 15<br>96 <sup>26</sup> 32Sept. 21<br>101 <sup>28</sup> 32June 1<br>101 June 19 |
|                   |   | JJ                  | 942682                                     | 967    | 2 Sale                             | 9988                                 | Sale                               | 952932Oct. 2   | 991282Oct. 3   | 942632Sept   | . 12             | 101 <sup>28</sup> 32June 1   |
| 13,977,00         | Registered  | MN                  | 941632                                     | 968    | 2 Sale                             | 9818                                 | Sale                               | 952832Oct. 2   | 98932 Oct. 1   | 982°32 Aug.<br>942632 Sept   | .12              | 101732 June 15<br>100532 July 31   |
| 9,946,00          | 0 2%s Series BAug 1 1939-1949   | FA                  | 929832                                     | 938    | Sale                               | 95                                   | Sale                               | 95 <sup>28</sup> 32Oct. 2<br>96 Oct. 1<br>92 <sup>28</sup> 32Oct. 2            | 96 Oct.<br>951032Oct. 2  | 95 Sept<br>922832Oct.  | . 12             | 95 <sup>10</sup> 82Oct. 25   |
|                   | STATE AND CITY SECURITIES   |                     | 1  |        |                                    |                                      |                                    | 90   |  |  |                  |  |
|                   | (See Note below) FOREIGN GOVI. & MUNICIPAL'S  |                     | ×  |        |                                    | 1                                    | 1,                                 | 2.5  | 2  |  |                  | 1 2 2  |
| 26,00             | Agric Mrse Bank s f 6s  |                     | 1836                                       | 271    | 33                                 | 26 1/8                               | 321/2                              | 28 Oct. 3  | 33 Oct. 1  | 18¾ Jan.<br>20 Jan.  | 11               | 27½ Sept. 17<br>33 Sept. 22  |
| 11,00<br>7,00     | With Oct 15 1934 coupon on 1949   | A 0                 | 16   | 271    | 8                                  | 26 5/8                               |                                    |  | 33 Oct. 14<br>3 38 Oct. 14<br>2 32½ Oct. 1<br>3 34 Oct. 2<br>8 1½ Oct. 1<br>7 13½ Oct. 1<br>1 13½ Oct. 1<br>1 1 1 Oct. 1 | 15% Jan.<br>16 Jan.  | v                | 1 20 Oct 16  |
| 116,00            | O April coupon on 1960<br>O Akershus (Dept) exti 5s 1960<br>O Artioquia (Dept of) Col 7s A 1940   | MN                  | 30<br>64                                   | 773    | 79                                 | 25                                   | 29 1/8<br>Sale                     | 30 Oct. 25   | 34 Oct. 2<br>81 14 Oct. 3  | 16% Jan.<br>7 30 Oct.<br>66½ Jan.<br>8½ Jan.<br>9 Jan.<br>9 9½ Jan.<br>8½ Jan. | 25<br>3          | 34 Oct. 27<br>81 4 Apr. 23<br>17 4 Feb. 19<br>17 Feb. 19   |
| 44,00<br>46,00    | O Antioquia (Dept of) Col 7s A1945 C External of 7s ser B1945   | 5 1 1               | 7 3/8                                      | 123    | 79<br>8 Sale<br>8 Sale<br>13<br>13 | 1113                                 | Sale<br>Sale<br>Sale<br>13<br>Sale | 78½ Oct. 25<br>11½ Oct. 31<br>11½ Oct. 25<br>12 Oct. 25<br>11½ Oct. 20         | 13% Oct. 1   | 81 Jan.  | 10               | 17% Feb. 19  |
| 21,00<br>56,00    | 0 External s f 7s ser B 1940 0 External s f 7s ser G 1944 0 External s f 7s ser D 1944 0 7s 1st serles 195  | 5 1 1               | 713  | 121    | 8 13                               | 1112                                 | 13<br>Sale                         | 12 Oct. 25   | 13½ Oct. 1   | 9% Jan.  | ĨĬ               | 17 Feb. 19   |
|                   |   |                     | 638  | 10     | 12%                                |                                      |                                    |  | 13 Oct. 1  | 7 % July<br>8 Jan.   | 26               | 14% Feb. 19  |
| 37,00<br>70,00    |   | A O                 | 7734<br>7734<br>7734<br>6344<br>658<br>734 | 10     | 13 3/8<br>12 5/8                   | 11 1/8<br>11 7/8<br>97 3/8<br>87 5/8 | Sale                               | 11 1/2 Oct. 31<br>11 1/2 Oct. 31<br>97 Oct. 19                                 | 12% Oct. 1<br>13 Oct. 1  | 8 Jan.   | 4<br>2<br>2<br>2 | 14 % Mar. 5  |
| 142,00            | Argentine Govt public works 6s_1966   | AO                  | 1 11                                       | 88%    | 100 ¾<br>Sale                      | 87 5/8                               | Sale                               | 86 Oct. 3  | 99% Oct. 1<br>89% Oct. 1   | 82½ Jan.<br>53½ Jan.   | 2                | 17 ¼ Feb. 19<br>14¾ Feb. 19<br>14¾ Feb. 19<br>14¼ Feb. 19<br>14¼ Mar. 5<br>102¼ Sept. 12<br>89¾ Sept. 24   |
| 296,00<br>319,00  | O Sinking fund 6s of June 19251959  | JD                  | 44<br>44 5/8                               | 883    | Sale Sale                          | 873/8                                | Sale<br>Sale                       | 85½ Oct. 2<br>85% Oct. 3   | 89½ Oct. 1   | 53½ Jan.<br>53 Jan.  | 4                | 89 % Sept. 21  |
| 436,00<br>195,00  | O Sinking fund gold 6s ser A 1957   | MS                  | 44   | 11 89  | Sale                               | 87 1/8<br>87 1/8<br>87 1/2           | Sale                               | 1 86 1/4 Oct. 4  | 1 89 1 Oct. 2  | 53 Jan.  | A                |  |
| 295,00<br>538,00  | () Rytl a f 6s of Mov 1976 1966   | DIAG N              | 1/1/1/                                     | 881    | Sale                               | 87<br>87<br>87                       | Sale                               | 86 Oct. 2  | 89 Oct. 1  | 53 % Jan.<br>53 % Jan.   | 4                | 89 % Sept. 24<br>89 % Sept. 21<br>89 % Sept. 21<br>90 Sept. 25   |
| 233,00<br>210,00  | O Extl s f 6s (Sanitary Works) 1961   | FA                  | 4412                                       |        |                                    | 8634                                 | Sale                               | 86 Oct. 8<br>86 Oct. 8<br>85 Oct. 8<br>86 Oct. 8<br>86 Oct. 8<br>79 1/2 Oct. 8 | 89 Oct. 1<br>894 Oct. 1<br>89 Oct. 1   | 53 ½ Jan.<br>53 ½ Jan.<br>52 ½ Jan.<br>52 ½ Jan.<br>52 ½ Jan.<br>47 ½ Jan.     | 5                | 89¼ Sept. 24<br>89½ Sept. 21<br>90 Sept. 24<br>89½ Sept. 25<br>89% Sept. 25<br>89% Sept. 21<br>84 Sept. 22   |
| 240,00            | OF Public Works ext a 7 5 kgs 1962  | FA                  | 45 41 1/4                                  | 82     | § Sale<br>§ Sale<br>§ Sale         | 87                                   | Sale<br>Sale                       | 86 Oct. 3  | 8 89 Oct. 1<br>8 83 Oct. 1   | 1 47 ½ Jan.  | 2                | 89 % Sept. 21<br>84 Sept. 22   |
| NOT               | F -State and City Securities - 901  |                     |  |        | 1                                  |                                      |                                    |  |  |  |                  |  |

NOTE.—State and City Securities.—Sales of State and City securities occur very rarely on the New York Stock Exchange and usually only at long intervals, dealings in such securities being almost entirely at private sale over the counter. Bid and Asked quotations, however, by active dealers in these securities will be found on a subsequent page under the general head of "United States & Municipal Bonds."

| ~                             | 1 2000  |                                   | EXCHANGE—BONDS  | PANCE SINCE JAN 1   |
|-------------------------------|---|-----------------------------------|---|---|
| Sales in<br>October<br>Value. | BONDS<br>N. Y. STOCK EACHANGE.                            | July 1 1933<br>to<br>Oct. 31 1934 | Oct. 1 Oct. 31 Lowest. Highest.   | Lowest Highest.   |
| Value.                        | Foreign Government (Continued) Argentine (Rep) 5a of 1909 |                                   | Bid.         Ask.         Bid.         Ask.         Sale Prices         Sale Prices           99\%         100\%         99\%         Sale         93\%         Oct.         11         100\%         Oct.         22           94\%         Sale         95\%         Sale         93\%         Oct.         396\%         Oct.         22           94\%         Sale         95\%         Sale         94         Oct.         396\%         Oct.         22           90\%         Sale         94         Oct.         396\%         Oct.         20         Oct.         20         Oct.         20         Oct.         20         Oct.         20         Oct.         10         Oct.         10         Oct.         10         Oct.         10         Oct.         11         10         Oct.         10         Oct.         10         Oct.         10         Oct.         11         10         Oct.         11         Oct.         12         Oct.         11         10         Oct.         11         Oct.         12         Oct.         11         Oct.         12         Oct.         12         Oct.         12         Oct.         12         Oct. | Sole Prices   Sole Prices |

|  | 1934] N.  | _  | 1 0  | EXCHANG.   | =  |   |
|--|---|--|--|--|--|---|
| Sales in<br>October<br>Value.                                  | BONDS<br>N. Y. STOCK EXCHANGE.  | Inter: 3   | Low from<br>July 1 1933<br>to                | Oct. 1   Oct. 31   | IN OCTOBER Lowest.   Highest.  | RANGE SINCE JAN. 1.  Lowest.   Highest.   |
| 33,000<br>141,000  | FOREIGN GOV"T (Concisded) Italian Cred Consortium 7s ser A 1937 External sec s f 7s series B  | M 8<br>M 8   | 89¾<br>82<br>72½<br>77                       | Bid.     Ask.       99%     Sale       90%     Sale       90%     Sale       90%     Sale       91%     Sale       91%     Sale       91%     Sale       78     Sale       78     Sale   | 99½ Oct. 2 99% Oct. 30   | Sale Prices.     Sales Prices.       93½ June 13 100 Apr. 1     38 12 June 25 100 Feb. 1       76 June 20 93½ Feb. 1     34½ Sept. 5       84½ Sept. 5     96½ Apr. 1       73½ Jan. 2     86 Apr. 1  |
| 39,000   | Secured s f g 7s  | Á O  | 2214<br>15%<br>134                           | 78 Sale 78¾ Sale<br>31 41 33 40<br>21¼ 21¼<br>16¼ 20 20⅓<br>36 37 32¼ 37⅓<br>94 96 98⅓   | 32 Oct. 9 34½ Oct. 10  | 23½ July 2 42½ May<br>15% July 13 27 Apr.   |
| 15,000<br>17,000<br>40,000<br>39,000                           | Lyons (City of) 15-year 6s  | MN   | 1111/2<br>1111/2<br>8<br>3                   | 172 Sale 169 Sale<br>171 Sale 169 Sale<br>10% 12½ 10½ 11%<br>7½ Sale 7% -25  | 169 % Oct. 31 172 Oct. 1<br>169 % Oct. 31 171 % Oct. 16<br>4 10 % Oct. 26 13 Oct. 11<br>7 % Oct. 2 9% Oct. 18  | 149 Feb. 5172 Sept. 1<br>149 Feb. 5173 Sept. 1<br>8¼ July 31 16¾ Feb. 4<br>4½ Jan. 19 9¾ Oct. 1<br>6 Sept. 1 7½ July 1  |
| 76,000<br>133,000<br>10,000<br>156,000                         | Assenting 5s of 1899 1945 Assenting 5s large Assenting 5s small 4s of 1904 1954 Assenting 4s of 1904 1954 Assenting 4s of 1910  |  | 51/8<br>61/8<br>45/8<br>45/8                 | 9½ 10½ 10¾ 11½<br>4½ 7½ 5½ 9½<br>7½ Sale 7½ Sale   | 5 Oct. 4 7½ Oct. 19<br>7¼ Oct. 5 9 Oct. 20   | 6½ July 26 10 Sept. 1<br>4½ Sept. 22 7½ Oct. 1<br>4½ Jan. 2 9 Oct. 2  |
| 160,000<br>131,000<br>15,000<br>64,000<br>301,000              | Assenting 4s of 1910 small  | J J  | 534<br>534<br>74                             | 7½ Sale<br>7½ Sale<br>8 10½ 7½ 12<br>82 Sale 83% Sale  | The second secon | 79 Sept. 12 91% Feb. 1  |
| 19,000   | September coupon on   | MA   | 21 ¼<br>17<br>20 ¼<br>27 ¼                   | 24 Sale 227 23<br>22 25 2114 Sale<br>23 8 Sale 23 Sale<br>22 25 2114 23<br>36 8 Sale 38 Sale<br>32 3 3 3 3 2 4 3 3 3 3 3 3 3 3 3 3 3 3 3   | 2234 Oct. 27 24 Oct. 1<br>2134 Oct. 31 23 Oct. 8<br>2234 Oct. 29 2244 Oct. 1<br>4 21 Oct. 29 2240 Oct. 1<br>36 Oct. 2 38 Oct. 6<br>3224 Oct. 5 3334 Oct. 1<br>0244 Oct. 9 04 Oct. 20   | 17 Jan. 12 24 Feb.<br>21½ Sept. 22 23 Oct.<br>17 June 12 24½ Oct.<br>20½ Sept. 26 22½ Oct.<br>27½ Jan. 9 39 Feb. 2<br>26¼ Jan. 9 33½ Oct. 1<br>85 Jan. 4 96 Mar. 1  |
| 139,000<br>126,000<br>208,000<br>116,000<br>227,000<br>198,000 | 30-year external s f 6s Oct 1952<br>40-year ext s f 51/s June 15 1963   | 8 A O<br>3 F A<br>4 F A<br>2 A O<br>5 J D<br>3 M 8 | 73 14<br>73 14<br>88<br>87 14<br>83 18<br>76 | 32½ 33 32½ 33<br>93¾ Sale 94 Sale<br>93¼ Sale 94 Sale<br>101 Sale 102¼ Sale<br>101¼ Sale 101¼ Sale<br>99¾ Sale 101¼ Sale<br>94 Sale 97¾ Sale<br>90½ Sale 95 Sale   | - 32% Oct. 5 33½ Oct. 11<br>92¼ Oct. 9 94 Oct. 20<br>91¾ Oct. 9 94 Oct. 21<br>100½ Oct. 2102¼ Oct. 31<br>100 Oct. 3101½ Oct. 31<br>99¾ Oct. 1102 Oct. 16<br>93½ Oct. 8 97½ Oct. 31<br>89¾ Oct. 1 95 Oct. 31<br>99¾ Oct. 1 95 Oct. 31<br>99¾ Oct. 1 95 Oct. 31  | 17 June 12 24½ Oct. 20½ Sept. 26 22¼ Oct. 1 27¼ Jan. 9 39 Feb. 2 26¼ Jan. 9 33 ¼ Oct. 1 85 Jan. 4 96 Mar. 1 85 Jan. 5 95 ¼ Mar. 1 91½ Jan. 3 102¼ Oct. 3 90¼ Jan. 4 102 Aug. 3 89½ Jan. 2 107 Oct. 3 83¼ Jan. 2 97½ Oct. 3 80¼ Jan. 2 975 Oct. 3 80½ Jan. 2 95 Oct. 3 |
| 11,000   | Municipal Bank exti a 1 38  | oli n  | 7912   | 9038 -1-1 9136 -973<br>9038 9114 9136 973<br>2214 Sale 2536 Sale<br>7758 78 7714 Sale<br>7338 7448 7256 733<br>94 Sale 9536 97   | 6 22 Oct. 3 25% Oct. 3 77% Oct. 4 78% Oct. 28  | 8314 Jan. 23 914 Sept. I<br>81 Jan. 3 924 Oct. 2<br>22 Oct. 3 554 Feb.<br>65 Jan. 18 784 Sept. I<br>6234 Jan. 19 75 Sept. 2<br>7634 Jan. 4 954 Oct. 3   |
| 50,000   | Panama (Rep) external 5 1/4 195. Extl a f 5s ser A May 15 196 Stamped (assented) Pernambuco (State ext sec 7s 194 September coupon off 195 Paru (Rep) Sec a f 6 7s 195  | 3 M N  | 241/8  | 1041/4 Sale 1041/4   | 104 % Oct. 1105 Oct. 14<br>36% Oct. 1 40 % Oct. 30<br>36% Oct. 1 39 Oct. 1<br>4 16% Oct. 1 18% Oct. 1<br>15% Oct. 6 17 Oct. 1  | 98 Jan. 17105 Oct. 1<br>291 Jan. 2 44 Mar. 2<br>293 Jan. 6 44 Mar. 2<br>10 Jan. 9 181 Oct. 1<br>15 Oct. 6 17 Oct.   |
| 670,000<br>490,000<br>68,000<br>640,000<br>200,000             | National loan ext s f 6s196<br>  Poland (Rep of) g 6s194<br>  Stabiliz loan 7s of '27_ Oct 15 194   | 0 J D<br>1 A C<br>0 A C<br>7 A C<br>0 J J          | 5<br>43/4<br>56<br>63<br>63/4<br>16/4        | 15½ Sale   | 9 % Oct. 29 12% Oct. 1<br>10 Oct. 26 12% Oct. 1  | 10% Jan. 9 1822 Oct. 15% Oct. 6 17 Oct. 6 184 Jan. 4 17½ Sept. 15% Jan. 2 14½ Feb. 6 1½ Jan. 2 12½ Feb. 16% Jan. 2 133¾ Oct. 16% Jan. 2 133¾ Oct. 16% Jan. 3 90 May 17½ June 16, 25 Sept.   |
| 00,000   |   | 4 8  | 1/1/   |  |  | 17½ June 16, 25 Sept. 2<br>21 Sept. 20, 22 Oct.<br>16¼ May 17, 25 Oct.<br>21 Sept. 24, 23 Oct.<br>8 83 Jan. 2100 Apr. 3<br>24¼ Sept. 12, 58¼ Feb.<br>23¼ Sept. 14, 57¼ Feb.   |
| 70,000   | External guar sink Aund 738 139  July coupon off  | 1 A C<br>7 F A<br>0 M S<br>6 A C                   | 94<br>8334<br>3518<br>1758<br>1834<br>1514   | 1 26% Sale   25% 26  | 104\forall Oct. 8105\forall Oct. 2\\ \forall 101\forall Oct. 24102\forall Oct. 1\\ \forall 37\forall Oct. 442\forall Oct. 3\\ \forall 26\forall Oct. 17 27\forall Oct. 1\\ \forall 22\forall Oct. 127 Oct. 1\\ \forall 25\forall Oct. 10 27 Oct.   | 2 102 Jan. 2106 Apr.<br>94 Jan. 2103 Mar.<br>37 Oct. 4 69 May<br>19 June 6 27 Oct.<br>3 18 May 15 27 Oct.<br>15 June 7 27 Oct.  |
| 40,000<br>48,000<br>15,000<br>46,000<br>17,000<br>19,000       | Ext s f 7s of 1926  |  |  | 24½ 25½ 24½ 26<br>26½ Sale 26½ Sale<br>25½ Sale 25½<br>26½ Sale 25½ Sale<br>24½ 26½ Sale<br>25½ Sale 24½ Sale<br>25½ Sale 24½ Sale<br>21 22½ Sale  | 78 24% Oct. 10 26% Oct. 27 Oct. 2<br>- 24% Oct. 19 26 Oct. 2<br>- 25% Oct. 30 26% Oct. 2<br>- 25% Oct. 10 26% Oct. 3<br>8 23% Oct. 1 26% Oct. 3<br>8 23% Oct. 4 25% Oct. 3<br>0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0  | 10   10   10   10   10   10   10   10   |
| 100.000  | August coupon off   | 4 M N  | 9178   | 21   | \frac{1}{2}\begin{array}{c c c c c c c c c c c c c c c c c c c   | 7 19 Aug. 20 23 ½ Sept. 2<br>2 16 June 5 25 Sept. 1<br>1 21 ½ Sept. 12 24 Oct. 8<br>8 80 Sept. 14 92 Feb. 1<br>1 12 Jan. 2 144 Sept. 1<br>23 June 12 40 Feb. 1<br>1 22 Oct. 27 34 ½ Oct.  |
| 37,000<br>17,000<br>18,000<br>1,000                            | Saarbruecken (City) s f6s 195<br>  Sao Paulo (City) s f f8s Mar 195<br>  May coupon on<br>  Ext isec s f g 6 1/2 May 15 195<br>  May coupon on  | 3 J<br>2 M N<br>57 M N                             | 56<br>18<br>20<br>15%<br>19½                 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 78½ Oct. 3 79½ Oct.<br>½ 26½ Oct. 9 28 Oct.  | 66 1 Jan. 5 81 May 1 30 Jan.  |
| 15,000<br>36,000<br>10,000<br>37,000<br>14,000<br>28,000       | External s f 8s   195   |  |  | 411/4 43<br>40 Sale 39/4 29<br>281/3 30 25/8 29<br>241/4 29/2 27 Sal<br>241/2 26 241/2 25/4 Sal<br>221/2 241/2 25/4 Sal<br>201/3 241/3 241/4 Sal<br>901/4 Sale   | e 25¼ Oct. 10 29 Oct. 1<br>23¼ Oct. 29 27 Oct. 1<br>23¼ Oct. 8 25¼ Oct. 3<br>e 22¼ Oct. 3 25¼ Oct. 3   | 18 32 Aug. 13 42 Oct.<br>18 13 4 Jan. 5 29 4 Sept.  |
| 23,000<br>330,000<br>40,000<br>24,000<br>115,000               | Sec s f g 7s  | 10 A (   | 61<br>17<br>38<br>3514                       | 22½ 24½ Sal<br>90¾ Sale 90¼ Sal<br>51 52¼ 51 52<br>47 55¼ 45 52<br>40 Sale 38¼ Sal<br>34¾ Sale 35½ Sal   | 6 38 4 Oct. 31 41 Oct.   | 17% Aug. 17 24½ Oct. 29 65 Jan. 6 92½ Oct. 21 18½ Jan. 2 52½ Oct. 4 38 Aug. 14 51½ Oct. 35½ Sept. 14 67 Feb. 28½ Sept. 14 60% Mar.  |
| 8,000<br>17,000<br>66,000<br>22,000<br>6,000<br>159,000        | U Saxon State Mtge Inst 7s  | 6 J I  | 44%  | 41 45 41 50<br>40½ 44¾ 40½ 50<br>27 30¾ Sal<br>15 20 25 Sal  | e 27 Oct. 2 30% Oct. 2   | 6 42½ Sept. 18 71 Feb. 5 44% Oct. 6 70 Mar. 9 21½ Jan. 20 30¾ Oct. 16 Jan. 15 25 Oct.   |
| 145,000<br>8,000<br>93,000<br>19,000                           | All unmatured coupons on Nov 1 1935 coupon on Silesia (Prov) extl sink fund 7s 1950 Silesian Landowners Assu 6s 1940 Solssons (City) ext 15 yr 6s 1930 Styria (Prov) extl see s 77 1940 Sweden (Kingdom) extl g 5½s 1950 Sweden (Kingdom) extl g 5½s 1950 | 8 J I<br>17 F J                                    | 33<br>117<br>4714                            | 19¼ 20½ 23¼ 24<br>15 16¾ 17 19<br>67¾ Sale 69 Sal<br>39¼ Sale 43 Sal<br>174 172¾   | ½     18¾     Oct.     9     24     Oct.     2       ½     16¾     Oct.     3     18     Oct.     2     0ct.     2     70     Oct.     0ct.     2     70     Oct.     0ct.     2     70     Oct.     0ct.     2     70     Oct.     0ct.     0ct.     10     173     Oct.     0ct.  | 9 12½ Jan. 2 24 Oct.<br>6 11 Jan. 9 18 Oct.<br>7 12½ Jan. 3 71 May<br>14 33 Sept. 6 69 Jan.<br>14 150 Jan. 8 174½ Sept.   |
| 95,000<br>44,000<br>12,000<br>83,000<br>21,000                 | Ul Sydney (City) & f g 5 1/28   | 55 F<br>71 J<br>52 M<br>61 A G                     | 75<br>58<br>53%<br>53%<br>53%                | 89   Sale   90% Sal<br>  74   Sale   73   Sal<br>  69% 74   70   Sal<br>  73% Sale   73% Sal   | 173 Oct. 1017333 Oct. 20100 Oct. 2910034 Oct. 2<br>83 Oct. 988 Oct. 2<br>83 Oct. 2910034 Oct. 2<br>88 V. Oct. 42 Oct. 2<br>174 Oct. 27 74 Oct. 2<br>123 Oct. 30 7343 Oct. 2<br>124 Oct. 27 1334 Oct. 2<br>124 Oct. 27 1334 Oct. 2<br>124 Oct. 510334 Oct. 2  | 22   55   |
| 9,000<br>1,000<br>11,000<br>63,000                             | O Prondingen (city) ist ext g 5/3s194 O Upper Austria (Prov) extl s 1/3s194 O Only unmatured coups attache O External s 1 6/3sJune 16 195 Ollendury (Rep.) external s 18s194  | 15 J I<br>ed<br>57 J I                             | 41½<br>A 33<br>26¼                           | 8156 90 94<br>43 14 4474 43 Sal  | 70 Oct. 25 70 Oct. 2<br>14 89 Oct. 11 94½ Oct. 1<br>e 40 Oct. 26 43¼ Oct.  | 22 67¼ Jan. 9 87¼ Feb.<br>22 62 Jan. 2 103½ Oct.<br>55 70 Oct. 25 76 Apr.<br>9 48¼ Jan. 3 94½ Oct.<br>2 34⅓ Jan. 10 46 Feb.<br>7 27¼ July 27 44 Sept.<br>7 27½ Jan. 8 44 Sept.  |
| 121,000<br>5,000<br>121,000                                    | O   | 58 F   | 52%<br>43½<br>41                             | 39% Sale 39% Sale 40 Sale 38% Sale 38% Sale 75 Sale 77 Sale 77% Sa | e 63 Oct. 2 75 Oct. 3<br>e 63 Oct. 9 66% Oct. 2  | 7 29% Jan. 8 44 Sept.<br>6 89% Oct. 17 109 Jan.<br>11 58 Jan. 4 90% May.<br>7 53 Jan. 25 76 Apr.<br>7 53 Jan. 3 68% Mar.<br>1 66 Feb. 15 77% Sept.  |
|  | For footnotes, see page 33.   |  |  |  |  |   |

| Section   Sect    | <b>74</b>  | N.   | 1 79   | STUCK  | EAU  | HANGI   | c-BONT  | מי  |   |  |
|---|--|--|--|--|--|---|---|---|---|--|
| SALIADAD AND DEVERTIMENT   1987   1    | October  |  | ntere  | July 1 1933  | Oct 1  |   |   | Highest   |   |  |
| Communication Resident Age   10   10   10   10   10   10   10   1   | -  | RAILROAD AND INDUSTRIAL  | -  |  |  |   |   |   |   |  |
| 3-2-1   | 128,000<br>56,000<br>15,000<br>2,000<br>26,000<br>105,000<br>334,000   | #tAbitibi Pow & Paper 1st 5s1943<br>Abraham & Straus dob 5½s1943<br>Adams Express coil tr g 4s1943<br>Adia Gr Sou 1st cone 5s ser A1943<br>First cons 4s series B1943<br>Albany Perforated Wrap Paper 6s 1948<br>Albany & Susq 1st guar 3½s1946<br>Allegheny Corp coil tr conv 5s1944<br>Collateral and convertible 5s1949   | A A O D D O O A D O  | 61<br>90 ¼<br>80 ¼<br>74<br>46 ½<br>83<br>47 ¾<br>41   | 103 % Sale<br>77 % Sale<br>97 % 99<br>103 %<br>97 % 100<br>66 Sale<br>97 ½ Sale<br>62 Sale<br>53 ½ Sale<br>25 ½ Sale<br>23 % 28  | 56 Sale<br>24 % Sale<br>24 25   | 51½ Oct. 2<br>23½ Oct. 2  | 59¾ Oct. 25<br>28 Oct. 24   | 44 Jan. 5<br>19 Sept. 17  | 105½ July 10<br>83 May 7<br>110 Mar. 22<br>104½ Aug. 31<br>101 Sept. 15<br>70 Aug. 23<br>100 Oct. 24<br>74 Apr. 13<br>69½ Apr. 19<br>46 Apr. 20  |
| April   Apri    | 4,000<br>70,000<br>20,000<br>538,000<br>30,000<br>70,000<br>16,000   | Amer Meet Sugar conv deb 8s. 1930 6s extended to Feb I 1944 Amer Chain 5-year 6s. 1942 Amer & Foreign Power deb 5s. 2030 American I ce s f deb 5s. 1953 American I G Chemical 5 1/5 1949 Amer Internat Corp conv 5 1/5 1949 Amer Mach & Fdy s gold 6s. 1939  | FAOOS DN JO  | 707<br>5814<br>87<br>32<br>62<br>7614<br>65<br>103   | 102 102% 97% Sale 82 Sale 100% 101 92% 93 88% Sale 102% Sale 52% Sale 69 72 86 Sale 105 107 103% Sale  | 105 98 ¼ Sale<br>98 ¼ Sale<br>86 ½ 91<br>100 ½ Sale<br>92 ½ 92 ¾<br>91 ¼ Sale<br>51 ¾ Sale<br>69 Sale<br>99 % Sale<br>83 Sale<br>106 % Sale | 102 4 Oct. 3<br>97 Oct. 1<br>82 Oct. 1<br>100 4 Oct. 2<br>92 4 Oct. 6<br>82 Oct. 6<br>101 4 Oct. 1<br>101 4 Oct. 1<br>51 4 Oct. 9<br>65 Oct. 15<br>97 Oct. 1<br>82 Oct. 22<br>105 Oct. 1<br>103 4 Oct. 1                            | 98 % Oct. 25<br>92 Oct. 20<br>100 % Oct. 16<br>z92 % Oct. 6<br>91 % Oct. 30<br>102 % Oct. 9<br>53 % Oct. 15   | 90½ Jan. 2<br>56¼ Jan. 5<br>71 Jan. 8<br>80 Apr 27<br>64 Jan. 18<br>93½ Jan. 9<br>35 Jan. 4   | 100 July 17<br>92 Oct. 20<br>101 Sept. 7<br>96 4 July 3<br>91 ½ Oct. 30<br>103 4 Apr. 18<br>59 4 Apr. 18   |
| Art. Namp Blode & Torn Into 1, 184   1  | 530,000<br>600,000<br>475,000<br>113,000<br>757,000<br>2,000<br>40,000<br>439,000<br>155,000                               | 30-year coll trust 5s  | JMJR ZSJ   | 102½ 1007½ 101½ 101½ 104 105 101¾ 58 98 18 3¼  | 106 106 106 106 108 108 108 108 108 108 108 108 108 108  | 106 Sale 103 104 104 109 109 109 109 109 109 109 109 109 109  | The second second second second   |   | 34¼ Jan. 10<br>98 July 26<br>18 Sept. 25  | 90 Apr. 19<br>111 Apr. 21<br>62 Apr. 23<br>17% Apr. 9  |
| 141,000 Attantic Rayland deb 5  | 526,000<br>901,000<br>185,000<br>21,000<br>21,000<br>6,000<br>166,000<br>32,000<br>50,000<br>50,000<br>54,000              | Ark & Memp Bdge & Term 1st 5s. 1964 Armour & Co. 1st real estate 4 1/s 1939 Armour & Co of Del 1st 5 1/s. 1943 Armstrong Cork conv deb 5s. 1940 Atch Top & S F gen & 4s. 1949 Addustment & 4s. July 1 1995 Addustment & 4s. July 1 1995 Conv & 4s of 1999 . 1955 Conv & 4s of 1995 . 1955 Conv & 4s of 1910 . 1966 Conv & 5 1965 Trans-Cont Short Line 1st 4s g1958 Cal-Ariz 1st & ref 4 1/s ser A . 1965 Trans-Cont Short Line 1st 4s g1958 Cal-Ariz 1st & ref 4 1/s ser A . 1962 Atl & Char Air Line 1st 4 1/s A . 1944 Ist 30-year 5s ser B . 1944 Atlanta Gas Light 1st 5s. 1947 Atlanta City 1st con guar & 4s. 1954   | M P I I I I I I I I I I I I I I I I I I  | 27<br>785<br>754<br>854<br>7554<br>859<br>7554<br>889<br>889<br>8865<br>8865<br>8865<br>8865<br>8865<br>8865 | 42 58  1001/s Sale 97 8 Sale 101/s Sale 101/s Sale 101/s Sale 97 97 97 101/s Sale 94 93 8 Sale 94 94 91 103 103 81 103 103 103 103 103 103 103 103 103 103   | 42 51   | 100 Oct. 1<br>96 % Oct. 5<br>102 Oct. 1<br>101 Oct. 3<br>297 Oct. 16<br>94½ Oct. 3<br>94 Oct. 5<br>92½ Oct. 5<br>92½ Oct. 5<br>92½ Oct. 27<br>103 Oct. 2<br>103½ Oct. 3<br>105½ Oct. 3<br>105½ Oct. 3<br>105½ Oct. 1<br>101¼ Oct. 1 | 102 Oct. 18 100 1/2 Oct. 27 103 Oct. 29 104 1/2 Oct. 25 99 1/2 Oct. 22 99 1/2 Oct. 22 97 Oct. 24 93 Oct. 25 106 1/2 Oct. 25 106 1/2 Oct. 25 107 1/2 Oct. 24 107 1/2 Oct. 24 107 1/2 Oct. 24 | 83 ¼ Mar. 27<br>87 ½ Jan. 6<br>82 Jan. 6<br>86 Jan. 9<br>93 Jan. 4<br>84 Jan. 8<br>83 Jan. 9<br>82 ½ Jan. 15<br>78 ½ Jan. 6<br>95 ¼ Jan. 6<br>95 ¼ Jan. 2 | 90 Apr. 23<br>102 Apr. 18<br>100 Apr. 18<br>100 Cct. 27<br>103 Oct. 29<br>106 July 16<br>994 July 17<br>100 July 12<br>964 July 17<br>977 July 9<br>107 July 9<br>107 July 9<br>107 July 9 |
| 102,000   Seath Purises Action at \$2.94. 1994   O   1034   103   1 | 337,000<br>209,000<br>38,000<br>4,000<br>141,000<br>72,000<br>291,000<br>291,000<br>253,000<br>152,000<br>86,000<br>86,000 | General unified 41/4 series A. 1964 L & N. coliat gold 4e  | MUTITUDE TO THE TENT OF THE TE | 61½<br>57<br>36<br>27<br>40½<br>1017<br>75<br>98¼<br>54¼<br>54¼<br>54¼<br>61<br>61<br>53                     | 81½ Sale<br>75 Sale<br>39 % Sale<br>35 36 %<br>46 Sale<br>106½ Sale<br>42½ 55<br>  | 107¼ Sale<br>45 54½<br>83 90<br>102¼ Sale<br>99¾ Sale<br>71% Sale<br>106 Sale<br>81½ Sale<br>98½ Sale                                       | 106 ½ Oct. 17<br>53 Oct. 17<br>   | 107 14 Oct. 29<br>53 Oct. 17  | 103% Jan. 30<br>46 Jan. 9<br>79% Feb. 10  | 108 Aug. 9<br>64 Apr. 26<br>92 Apr. 17   |
| 132,000   Big Sandy Ry ist mige 4s   1944   J   D   S   S   S   S   S   S   S   S   S   | 18,000<br>192,000<br>26,000<br>6,000<br>105,000<br>102,000<br>61,000<br>63,000<br>62,000                                   | Bangor & Arcostook NR 1st g 5s '43 Con ref mtg gold 4s 1951 Batavian Pere gtd deb #\s 1942 Battle Creek & Sturgis gu 3s 1989 Beech Creek Ist gu 4s 1936 Second guar gold 5s 1936 Beech Creek Exten 1st g 2\s 1951 Beil Telephone of Pa 1st 5s B 1948 First & ref 5s series C 1960 Belvidere Del cons gtd g 3\s 1943 Beneficial Indus Loan deb 6s 1946 Berlin City Electric deb 6\s 1951 Deb sinking fund 6\s 1951  | 1 J J J J J J J J J J J J J J J J J J J  | 94 1/2<br>74 1/8<br>94 %<br>60<br>88<br>89 1/2<br>66<br>103 1/4<br>  | 109 \$ \$4 96 \\ 110 \\ 111 \\ 2 \\ 101 \\ 101 \\ 4 \\ 101 \\ 112 \\ 52 \\ 8 \\ 8 \\ 101 \\ 112 \\ 8 \\ 101 \\ 114 \\ 115 \\ 101 \\ 101 \\ 113 \\ 30 \\ 8 \\ 26 \\ 29 \\ 26 \\ 29 \\ \\ 26 \\ 29 \\ \\ \\ \end{align*} | 101½ Sale<br>99½ 101<br>90 1115½ 112¼<br>116½ Sale<br>101 Sale<br>103¾ Sale<br>30 35¼<br>431½ Sale<br>29½ Sale                              | 68 20 ct. 1<br>107 12 oct. 16<br>955 0ct. 15<br>106 0ct. 15<br>106 0ct. 11<br>101 0ct. 2<br>  | 92% Oct. 1<br>113 Oct. 24<br>116½ Oct. 25<br>104½ Oct. 26<br>z33 Oct. 13<br>32 Oct. 17<br>31¼ Oct. 17   | 83 Mar. 29<br>106 Jan. 5<br>106 Jan. 2<br>84 Jan. 2<br>27% Sept. 15<br>25% Sept. 13<br>24% Sept. 1  | 95 July 23<br>114 June 25<br>116 4 Oct. 25<br>108 Apr. 24<br>65 4 Jan. 20<br>67 Jan. 20<br>65 4 Jan. 19  |
| 10,000 **Broadway & 7th Ave ist con 5:1943 J D 5.000 Brooklyn City RR ist 5s. 1941 J J 103 Ct. 11 10 Oct. 11 I0 I0 Oct. 11 II Oct. 11 I0 Oct. 11 II Oct. 11 II Oct. 11 II Oct. 12 II Oct. 11 II Oct. 12 II Oct. 11 II Oct. 12 II Oct. II Oct. 12 I  | 133,000<br>90,000<br>134,000<br>50,000<br>30,000<br>31,000   | Hoyear pur & imp s f 5s 1936 Big Sandy Ry 1st mige 4s 1944 Bing & Bing s 1 deb e 195 1950 Boston & Maine 1st 5s ser AC 1967 1st mortgage 5s series II 1955 1st g 4 196 series IJ 1961 Boston & N Y Air Line 1st gu 4s 1955 *Boston & Oom Mills sec s f 6 193 1934 Certificates of deposit 1936 Stpd as to payment of \$435 part red Stpd as to payment of \$435 part red   | J J D M S M S M N A O A O A O M S  | 94<br>90<br>25<br>59 4<br>61<br>56<br>50<br>9 4<br>7 %   | 73 Sale<br>73 Sale<br>67 % Sale<br>67 % Sale<br>58 Sale<br>11 1/2 12 %<br>9 10 %   | 102¼ Sale<br>102½ 51<br>30 51<br>65½ 71½<br>-66½ Sale<br>54½ Sale<br>9½ 11<br>7½ 8¾   | 70 % Oct. 15<br>71 % Oct. 30<br>66 % Oct. 3<br>54 % Oct. 31<br>9 % Oct. 18<br>8 % Oct. 18   | 74 Oct. 25<br>74 Oct. 25<br>74 Oct. 25<br>68 Oct. 15<br>59 Oct. 13<br>11 Oct. 4<br>934 Oct. 16  | 70 Sept. 20<br>71 Sept. 20<br>66½ Oct. 3<br>51 Jan. 2<br>9¼ July 27<br>7½ Aug. 24   | 90 ¼ Apr. 12<br>90 Apr. 11<br>84 ¼ Apr. 13<br>73 ¼ Feb. 21<br>25 Apr. 28<br>20 Apr. 28   |
| 45,000   Ist ien & ref & series B   1957 M N   75,000   Ist ien & ref & series B   1958 M N   75,000   Ist ien & ref & series B   1958 M N   75,000   Ist ien & ref & series B   1958 M N   109½ Sale   110   Sale   109½ Oct.   1103½ Oct.   2109 Oct.   2109 Oct.   222   23,000   Ist ien & ref & series B   1958 M N   109½ Sale   109½ Sale   109½ Oct.   2109 Oct.   2109 Oct.   2200   2000   | 5,000<br>74,000<br>65,000<br>1,053,000<br><br>155,000<br>76,000  | *†Broadway & 7th Ave 1st con 5s 1943 Brooklyn City RR 1st 5s   |  | 68½ 103 102¼ 86¾ 98 57 57 4 72½ 105 105¼ 158   | 95% 95%<br>113½ 114½<br>118  | 9814 Sale<br>11414 11478<br>11858   | 951 Oct. 3<br>1135 Oct. 9<br>1184 Oct. 6  | 99 Oct. 24<br>114½ Oct. 30<br>118¾ Oct. 6   | 75¼ Jan. 4<br>106¾ Jan. 8<br>110¼ Jan. 2  | 99% June 18<br>115% Sept. 10<br>120 Aug. 2   |
|   | 24,000<br>45,000<br>23,000<br>252,000<br>5,000<br>24,000<br>131,000<br>80,000<br>25,000                                    | 1986 1st lien & ref 5s series B 1997 Brunsw & Western 1st u g 4s 1938 Buffalo Gen Elec 4/5s ser B 1991 Buff Roch & Pitts gen 5s 1993 Consol 4/5 1957 *† Buri Ced Rap & Nor 1st 5s 1934 Certificates of deposit | MN J J F A S M N N A O O J J O M N   | 100 1/4<br>88 7/8  | 109 1/2 Sale<br>106 1/2 107 1/4<br>105 1/2 Sale<br>63 1/2 Sale<br>32 Sale<br>26 1/2 Sale<br>26 1/2 Sale<br>54 57 1/2<br>19 1/2 Sale  | 104 Sale<br>99 109 109 4<br>104 Sale<br>66 Sale<br>28 32<br>25 Sale<br>60 64 4<br>24 25 Sale<br>24 25 Sale                                  | 109 % Oct. 1<br>107 Oct. 2<br>107 Oct. 31<br>62 Oct. 4<br>32 Oct. 4<br>32 Oct. 1<br>25 Oct. 2<br>19½ Oct. 1<br>44% Oct. 2   | 103 Oct. 24<br>1103 Oct. 22<br>109 Oct. 22<br>1051 Oct. 24  | 98 Jan. 2<br>104% Jan. 10<br>88% Jan. 10<br>99 Jan. 5<br>97 Jan. 4  | 103% July 13<br>110% Oct. 24<br>100% May 25<br>109 Oct. 22<br>105% June 14   |
|   |  | For footnotes, see page 33.  |  |  |  | }   |   | 5.71  |   | ø.   |

| _   |  | ¥   | STOCK  |  |  | E DOM   |  |   |
|---|--|---|--|--|--|---|--|---|
| Sales in<br>October<br>Value.   | BONDS<br>N. Y. STOCK EXCHANGE.   | Intere  | Low from<br>July 1 1933<br>to  | Oct. 1   | PRICES Oct. 31   | IN OCTOBER  | Highest.   | RANGE SINCE JAN. 1.  Lowest.   Highest.   |
| 104.000   | Cal Gas & El Corp unif & ref 5s 1937<br>Calif Packing conv deb 5s 1949<br>Calif Pet conv deb s f g 5s 1939<br>Conv deb s f g 54s 1938  | 3   | Oct. 31 1934<br>102 %<br>85<br>92<br>94 ¼  | Bid Ask  | Bid. Ask<br>108¼ 108¾<br>103½ Sale<br>102¾ 103<br>102¾ Sale  | Sale Prices   | Sale Prices.   | Sale Prices. Sale Prices. 103 1 Jan. 12 108 Aug. 7 86 Jan. 3 104 Aug. 22 96 Jan. 2 103 May 9  |
| 4,000<br>222,000<br>119,000<br>230,000<br>261,000<br>192,000<br>244,000<br>26,000<br>150,000<br>103,000<br>904,000<br>904,000<br>144,000<br>388,000<br>459,000<br>1,000<br>42,000 | Camaguey Sugar Co—  1at 7s ctfs of deposit   | AAOS JO JO AS JO JA | 1 1/6 79 1 1/4 91 1/4 91 1/4 91 1/4 96 1/4 96 1/4 96 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 91 1/4 | 5 1/4 6 103 1/4 105 1/4 105 1/4 105 1/4 106 105 1/4 Sale 115 1/4 Sale 116 1/4 Sale 116 1/4 Sale 110 1/4 Sale 120 Sale 103 1/4 Sale 100  | 41/4 5<br>1071/2 Sale<br>1051/3 Sale<br>1093/4 Sale<br>1071/3 Sale<br>1143/4 Sale<br>1161/4 Sale<br>1161/4 Sale<br>1111/2 Sale<br>1111/1 1111/1<br>1083/4 1081/4 | 4½ Oct. 19 103 Oct. 1 104½ Oct. 1 108½ Oct. 1 105½ Oct. 1 113½ Oct. 1 110 Oct. 1 100 Oct. 1 10  | 0 5½ Oct. 11<br>5 108 Oct. 27<br>5 105½ Oct. 1<br>1101½ Oct. 1<br>1101½ Oct. 31<br>1115½ Oct. 1<br>1161½ Oct. 2<br>1114½ Oct. 2<br>1114½ Oct. 2<br>1114½ Oct. 2<br>1111¼ Oct. 2<br>108½ Oct. 24<br>103½ Oct. 2<br>108½ Oct. 2<br>108½ Oct. 2<br>108½ Oct. 2<br>108½ Oct. 2<br>109½ Oct. 2<br>101½ Oct. 2<br>105½ Oct. 2<br>105‰ Oct. 2<br>105‰ Oct. 2<br>105‰ Oct. 2<br>105‰ Oct. 2<br>105‰ Oct. 2<br>105 | 2½ Jan. 2 12 Feb. 19 92 Jan. 9 109½ Aug. 8 18½ Jan. 5 33¼ Apr. 24 98½ Jan. 2 106¼ Aug. 13 98½ Feb. 2111¼ Sept. 24 99½ Feb. 2111¾ Sept. 24 105 Jan. 19 116½ Aug. 23 105 Jan. 19 116½ Sept. 11 105 Jan. 22 118½ Sept. 13 105 Jan. 22 118½ Sept. 11 100 Feb. 3 113¼ Sept. 11 100 Feb. 3 113¼ Sept. 10 100¼ Feb. 2 113¼ Aug. 22 105½ Jan. 2 109½ June 14 108¼ Jan. 3 122½ Sept. 15 100½ Jan. 26 104⅙ Sept. 24 61 Jan. 4 85½ July 16 99½ Jan. 2 110½ Aug. 22 61 Jan. 4 102 July 14 71½ Jan. 4 102 July 14 71½ Jan. 4 102 July 14 71½ Jan. 4 102 July 17 111 Jan. 4 5 July 17   |
| 59,000  | lat & con g és series A. Dec 15 1952;<br>Carthage & Adir 1st gu g és   |   | 89¼<br>68<br>24¼<br>103¼<br>39<br>16¼<br>8¾<br>8¼<br>17¼<br>35   | 106 Sale<br>70 84<br>44 50¾<br>108¾ 110<br>35 60<br>20 24½<br>12 Sale<br>12 Sale<br>20 25  | 108 Sale 75 83 44½ 48% 109½ 109% 37 60 18 21% 11 12½ 11¼ Sale 20¼ Sale   | 45¼ Oct. 9<br>109¾ Oct. 23<br>20½ Oct. 2<br>12 Oct. 1   | 49 Oct. 18<br>109% Oct. 17   | 70 Jan. 16 84 Apr. 11<br>28 Jan. 15 56 June 13<br>104% Jan. 5 109% Oct. 17<br>41 Jan. 11 65 Apr. 16<br>16½ Aug. 3 38 Apr. 23<br>9 Sept. 12 26 Apr. 20<br>9 Aug. 8 26 Apr. 20<br>18 Jan. 12 37 Mar. 14   |
| 55,000<br>60,000<br>1,000<br>418,000<br>42,000<br>585,000<br>11,000<br>343,000  | Middle Ga & Atl Div pur m 5e1947   Mobile Div 1st of 5e  |   |  | 6634 6834<br>688 Sale<br>9954 102<br>88 9574<br>9214 Sale<br>9214 Sale<br>7334 Sale<br>65 70<br>111 113<br>5814 Sale<br>105<br>10214 Sale  | 2014 23<br>10834   |   | 109½ Oct. 18 69½ Oct. 18 72 Oct. 25 105½ Oct. 25 105½ Oct. 25 91½ Oct. 25 91½ Oct. 25 91½ Oct. 25 66¼ Oct. 25 66¼ Oct. 11 14 Oct. 24 60¾ Oct. 26   | 20  |
| 219,000<br>388,000<br>1,000<br>1,000<br>5,000<br>5,000<br>254,000<br>129,000<br>376,000<br>138,000<br>22,000<br>156,000   | Ref & imp 4 1/2 series B   |   | 85<br>90 ½<br>90 ½<br>99<br>45 ½<br>84<br>93<br>84 ¼<br>777<br>84 ½<br>81½<br>81½<br>82 ½  | 105/2 Sale<br>101/4 Sale<br>101/4 Sale<br>101/4 Sale<br>101/4 Sale<br>101/4 Sale<br>100/4 105<br>51/2 55<br>99/8 Sale<br>105 105/4<br>101/4 Sale<br>99/3 Sale<br>105/4 106/4<br>108/4 109/4  | 50 Sale<br>99¼ Sale<br>105¼ Sale<br>104 Sale<br>101¼ Sale<br>101¼ Sale<br>107 108%<br>74¼<br>9 Sale<br>109%  | 108 Oct. 1<br>101 % Oct. 1<br>101 % Oct. 2<br>100 % Oct. 22<br>100 % Oct. 21<br>100 % Oct. 21<br>100 % Oct. 31<br>  | 100% Oct. 31<br>-53 Oct. 16<br>101% Oct. 25<br>105% Oct. 25<br>102% Oct. 24<br>108% Oct. 25<br>75 Oct. 19<br>11% Oct. 11<br>10 Oct. 8<br>110% Oct. 24  | 105½ Feb. 8 111½ Aug. 8 98¾ Jan. 3 111½ Aug. 8 88¾ Jan. 11 106 July 9 883½ Jan. 51 106½ July 13 97½ Jan. 26 105¼ Aug. 3 97½ Jan. 26 105¼ Aug. 3 97½ Jan. 5 101½ June 13 97½ Jan. 5 101½ June 30 99 Apr. 4 102 Aug. 13 50 Oct. 24 70 ¼ Apr. 13 50 Oct. 24 70 ¼ Apr. 14 88 Jan. 8 101¼ July 26 97 Jan. 5 107 July 16 97 Jan. 5 107 July 16 97 Jan. 5 107 July 16 97 Jan. 2 105½ July 24 88¼ Jan. 12 104¾ July 19 96 Jan. 9 109¾ July 17 53 Jan. 4 83 July 11 75 3 Jan. 4 83 July 11 75 3 Jan. 4 83 July 17 53 Jan. 6 10 June 22 98¼ Jan. 2 106 June 22 |
| 248,000<br>7,000<br>22,000<br>16,000<br>8,000<br>341,000<br>20,000<br>135,000<br>62,000<br>43,000<br>1,981,000  | \$\text{Stamped}\$  \$\text{\$\text{Chic Indianap & Louisv ref g 6s 1947 J}\$  \$Refunding gold 5s ser B   |   | 25<br>24<br>21 ¾<br>22<br>20<br>8 ¼<br>9   | 27 Sale<br>21 26%<br>22¼ 50<br>16¼ 26%<br>9½ Sale<br>9½ Sale<br>9½ Sale<br>9½ Sale<br>49%<br>55¼ 89<br>105¼ 49%<br>55½ 59<br>57½ 60<br>26½ Sale<br>49 Sale<br>49 Sale<br>49 Sale<br>49 Sale<br>49 Sale<br>55¼ 8ale<br>55¼ 8ale<br>55¼ 8ale<br>55¼ 8ale<br>60 Sale<br>49 Sale<br>8 Sale<br>9 Sale<br>8 Sale | 10412 Sale 31  | 103 Oct. 1<br>263 Oct. 1<br>263 Oct. 5<br>2134 Oct. 19<br>2015 Oct. 11<br>95 Oct. 31<br>87 Oct. 3<br>87 Oct. 3<br>50 Oct. 1<br>47 Oct. 3<br>555 Oct. 2<br>5554 Oct. 2<br>5555 Oct. 4<br>244 Oct. 4<br>645 Oct. 4<br>244 Oct. 1<br>650 Oct. 1<br>650 Oct. 1<br>650 Oct. 1<br>650 Oct. 1<br>650 Oct. 1<br>650 Oct. 4<br>244 Oct. 4<br>244 Oct. 3<br>650 Oct. 1<br>650 Oct. 1<br>650 Oct. 1<br>650 Oct. 2<br>650 Oct. 2<br>650 Oct. 2<br>650 Oct. 2<br>650 Oct. 3<br>650 | 3514 Oct. 25<br>33 Oct. 19<br>2334 Oct. 9<br>2012 Oct. 11<br>1012 Oct. 25<br>10 Oct. 25<br>10 Oct. 25<br>5414 Oct. 25<br>5414 Oct. 25<br>5414 Oct. 25<br>5414 Oct. 25<br>5214 Oct. 17<br>5214 Oct. 30<br>2214 Oct. 30<br>2214 Oct. 30<br>2214 Oct. 17<br>5812 Oct. 17<br>5813 Oct. 24<br>6014 Oct. 17<br>5814 Oct. 25<br>6014 Oct. 17<br>5814 Oct. 17<br>5815 Oct. 17<br>78 Oct. 17<br>4014 Oct. 25<br>86 Oct. 25  | 25 Sept. 14 57 Apr. 12 21 Sept. 17 33 Oct. 12 22 Sept. 5 424 Feb. 21 22 Sept. 5 424 Feb. 27 20 Aug. 21 41 Feb. 27 21 42 Feb. 27 22 Feb. 17 23 Mar. 16 23 July 28 25 Mar. 15 25 Feb. 21 205 May 11 25 Feb. 21 205 May 11 25 Sept. 18 71 Apr. 20 25 Sept. 18 71 Apr. 16 25 Sept. 18 71 Apr. 16 25 Sept. 18 71 Apr. 16 25 Sept. 18 80 Apr. 13 25 Sept. 14 81 Apr. 13 25 Sept. 14 81 Apr. 14 25 Sept. 17 66 Apr. 11 6 Oct. 30 23 Feb. 5 34 Sept. 17 6 Apr. 23 35 Sept. 17 6 Apr. 23 55 Oct. 27 56 Apr. 30 55 Apr. 30 55 Sept. 15 87 4 Apr. 16 66 Sept. 15 87 66 Apr. 12 27 Sept. 17 68 Apr. 14 60 Apr. 12 28 Sept. 17 66 Apr. 12  |
| 31,000<br>188,000<br>4,000<br>260,000<br>124,000<br>30,000<br>170,000<br>9,000<br>83,000<br>62,000<br>33,000<br>678,000<br>93,000<br>678,000<br>135,000<br>946,000<br>246,000     | *†Chicago Rys lat 5s stamped Aug 1 1932 25% part paid 1927 F †Chic R 1 & Pacific gen g 4s 1988 J Certificates of deposit 1934 A Certificates of deposit 1934 A Certificates of deposit 1934 A Certificates of deposit 1935 A Certificates of deposit 1935 A Certificates of deposit 1936 B Certificates of deposit 1936 B Certificates of deposit 1936 B Convertible gold 41/5s 1936 B Gold 31/2s 1937 | A J O S IND D D D B J J D J J S O J N O J   | 42¾<br>42¾<br>42¾<br>52<br>16<br>16<br>16<br>15<br>75<br>63¼<br>45<br>33¾<br>100<br>82¾<br>46<br>40  | 55½ 58½ 56<br>54 Sale<br>19¼ Sale<br>18½ 20<br>83k Sale<br>20¼ Sale<br>101 Sale<br>71 78<br>52½ Sale<br>105% Sale<br>107 107%<br>1112¼ Sale<br>1107 107%<br>1112¾ Sale<br>99¾ Sale<br>99¾ Sale<br>99¾ Sale<br>99¾ Sale<br>99¾ Sale<br>99¾ Sale<br>1833 40<br>101¼ Sale<br>101¼ Sale<br>103 112¾ Sale<br>103 112¾ Sale<br>104 112¾ Sale<br>105 112¾ Sale<br>10   | 60 61 44 53 48 sale 54 48 53 48 8 54 54 54 54 54 54 54 54 54 54 54 54 54   | 58 Oct. 10 4934 Oct. 30 524 Oct. 16 1775 Oct. 22 1875 Oct. 18 774 Oct. 31 777 Oct. 30 52 Oct. 23 10535 Oct. 23 10535 Oct. 23 11234 Oct. 3   | 61% Oct. 25<br>55 Oct. 3<br>54 Oct. 1<br>19½ Oct. 1<br>18 Oct. 1<br>20½ Oct. 1<br>20½ Oct. 3<br>8½ Oct. 11<br>101 Oct. 1<br>79½ Oct. 22<br>56¾ Oct. 27<br>38½ Oct. 25<br>108 Oct. 25<br>108 Oct. 31<br>10 Oct. 31  | 47 Jan. 9 61 % Oct. 25<br>49 % Oct. 30 73 % Apr. 24<br>52 Oct. 16 73 Apr. 28<br>17 Sept. 17 31 % Feb. 5<br>16 Sept. 14 29 Feb. 21<br>18 Sept. 14 32 % Feb. 5<br>17 % Sept. 18 28 Apr. 10<br>7 Aug. 9 18 % Feb. 19<br>83 Jan. 16 107 June 5<br>84 % Sept. 14 84 % Sept. 14<br>63 % Jan. 5 86 % Apr. 16<br>47 Sept. 18 80 Apr. 16<br>47 Sept. 18 80 Apr. 17<br>100 % Jan. 8 108 Oct. 24<br>105 % Jan. 6 110 % June 9<br>97 % Jan. 2 108 % July 17   |
| 44,000<br>2,000<br>58,000<br>104,000<br>77,000  | Cin Ind St L & C let 4eAug 2 1936 Q Cin Leb & N let con gu g 4e1942 M Cin Union Term let 4/4e ser A2020 J let mage 5s series B   | FIN   | 971/2  | 103 1<br>96 1<br>106% Sale 1<br>108% Sale 1<br>10 % Sale 1   | 10234<br>9934<br>0854 110<br>11178 Sale<br>1114<br>9514 9934   | 103 14 Oct. 5   | 104 Oct. 18  | 99 Jan. 12 104 Oct. 18  |

| BOND   1   | 26  | N. Y  | ζ.         | STOCK             | EXCE  | LANG]   | E-BONT   | ) S  |  |  |
|--|---|---|------------|-------------------|---|---|--|--|--|--|
| Column   C   |   | BONDS   | rod        | Low from          |   | PRICES  |  |  |  |  |
| Section   Content   Section   Sect   | Value.  | N. Y. STOCK EXCHANGE.   | P.5        | Oct. 31 1934      |   |   |  |  | Sale Prices.                                   | Sale Prices                                    |
| St. cash Top 1 at cash Tree 4 at 1 at  | 59,000  | C C C & St L gen g 4s1993 J<br>General 5s series B1993 J  | D          | 65<br>921⁄4       | 87 Sale<br>107  | 93 94<br>107  | 86½ Oct. 1   | 94 Oct. 19   | 75½ Jan. 11<br>92½ Jan. 10<br>80 Jan. 10       |  |
| St. cash Top 1 at cash Tree 4 at 1 at  | 83,000<br>233,000   | Ref & imp 5s series D1963 J<br>Ref & imp 5s series D1977 J  | 3          | 553/4             | 77¼ Sale  | 79½ Sale<br>71 Sale                                   | 77 Oct. 5  | 80 Oct. 30<br>73½ Oct. 16                              | 74% Jan. 15<br>64 Jan. 8<br>92 Jan. 3          | 91½ Apr. 17<br>82 Mar. 17<br>104¼ June 19      |
| W W and Dr. 1914   | 14,000  | St Louis Div 1st coll trust d 4s 1990   | MN         | 58<br>66          | 82 14 89<br>84 89 84                                  | 82 ½ 90<br>87 % 89 ½                                  | 83 Oct. 17<br>86% Oct. 19  | 85 2 Oct. 11<br>81 Oct. 19                             | 68 Jan. 12<br>77 Jan. 6                        | 9212 July 12<br>95 July 16                     |
| Series A si 4 141.  Series I de 1 151.  Series |   |   |            | 85<br>72<br>87    | 9814  | 101<br>88<br>1007                                     |  |  | 73% Jan. 30                                    | 103¾ June 22                                   |
| Section 2 in 2 141  Section 2 in 3 141  Section 3 in 3 141   | 11,000  | Clev & Marietta 1st gu 4½s1935 Clev & Pitts gen gu 4½s ser B1942  | MN         | 99                | 101 12 Sale<br>103 18                                 | 101 1013<br>103 1/8                                   | . 1  |  | 99½ Feb. 14                                    | 102 Sept. 21                                   |
| 25.000 Core Union Tom Int a Siyle A. 1972 O. 0  26.000 Core Union Tom Int a Siyle A. 1972 O. 0  26.000 Core Out one obtained the second of the |   | Series B gu 3½s   | J          | 10034             | 96  | 103<br>96 1013  | 101½ Oct. 23   | 101½ Oct. 23   | 101 % May 21<br>101 % Oct. 23                  | 101 1/2 May 21<br>101 1/2 Oct. 23              |
| 10,000   Cash for St.   10,0   |   | Series D gu 3½s   | FA         | 91<br>731/4       | 100   | 102   | 99 Oct. 2  | 102% Oct. 31   | 100 1/4 May 18<br>82 Jan. 18                   | 104 June 7<br>104 1/4 July 26                  |
| 10,000   Cash Per S   1 m to Per   1 m to    | 155,000<br>308,000  | Clev Union Term 1st gu 5½s A1972<br>1st s f g 5s series B guar 1973   | A O<br>A O | 74<br>71<br>66    | 100 Sale<br>94½ Sale<br>88 Sale                       | 100 1/2 Sale<br>95 1/2 Sale<br>88 3/2 Sale            | 99¼ Oct. 3<br>94¼ Oct. 2<br>87¼ Oct. 2   | 101 Oct. 27<br>2 96¾ Oct. 16<br>2 89¾ Oct. 24          | 84 ½ Jan. 2<br>82 Jan. 2<br>75 Jan. 8          | 104 July 11<br>100 % July 19<br>96 July 25     |
| 121 000 Chambell Code & Biese Late S. 1921 1 1931 0 1 1931 1 1931 0 1 1931 1 1931 1 1931 0 1 1931 1  | 10,000<br>38,000  | Coai Riv Ry 1st gu 4s1945<br>Colon Oil conv deb 6s1938  | JD         | 92½<br>50½        | 51 36 55  | $\frac{102}{51}$ $\frac{7}{527}$                      | 103 ¼ Oct. 16<br>50 ½ Oct. 27<br>53 % Oct.   | 5 103 4 Oct. 16<br>7 55 Oct. 24<br>6 58 4 Oct. 31      | 95 Feb. 20<br>50½ Oct. 27<br>30 Jan. 10        | 103 4 Oct. 16<br>82 Feb. 2                     |
| 121 000 Chambell Code & Biese Late S. 1921 1 1931 0 1 1931 1 1931 0 1 1931 1 1931 1 1931 0 1 1931 1  | 59,000  | Colo & Southern Ref & ext 448 1935  | MN         | 15 %<br>72 %      | 93 Sale   | 23 % 23 % Sale  | 22% Oct. 3   | 3 24½ Oct. 16<br>94 Oct. 24                            | 17½ Jan. 6<br>84 Jan. 2<br>64¾ Sept. 12        | 33½ Feb. 23<br>97¼ Apr. 12<br>81¼ Apr. 12      |
| 1.1.00   Constitute    | $   \begin{array}{r}     312,000 \\     181,000 \\     21,000   \end{array} $ | Columbia Gas & Elec deb 5s1952 Debenture 5sApr 15 1952  | MN         | 59½<br>60¼        | 82½ Sale  | 851/2 Sale  | 82 Oct. 3  | 00" 0-4 00   | CO Ton Al                                      | 91 % July 10                                   |
| 14.1.00    Secured core   1   14.1.00    10.1.00    1   |   |   |            |                   | II XZ 1/6 Sale  | 103 % - 57 97 4 97 9                                  | -1100 Oct  | 1103 Oct. 4  | 73 Jan 24                                      | 103 Oct. 4<br>98 % Aug. 1                      |
| 100   Charles   1st   Turture Cree deads   1st   1st   2st   | 141,000   | Secured conv g 51/81942   | A U        | 90 1/4            | 101 1/  | 106 107   |  |  | 97 Jan. 8                                      | 105 July 19                                    |
| Debesture 4. 1940.   34. |   | Conn & Passum Kivs 1st g 48 1945  | 1 1        | 9214              | 108 Sale<br>95  | 110 Sale<br>96  | 108 Oct. 1   | 1 110 Oct. 16  | 101 Jan. 2<br>92 May 15<br>103 July 2          | 110 June 7<br>98½ May 26<br>104¾ July 17       |
| Debesture 4. 1940.   34. | 3,000<br>6,000<br>32,000  | Stamped guar 41/2 1951 Consol Hydro-Elec let s f g 7s 1956  | ] ]        | 95<br>34          | 1102 105  | 1105 1061   | 103 Oct. 3<br>35 Oct. 1  | 3 105 Oct. 25<br>1 39 4 Oct. 10<br>1 108 4 Oct. 13     | 97 Jan. 16<br>34¾ July 27<br>101⅓ Jan. 8       | 105 Oct. 25<br>60 Feb. 14<br>108¼ Oct. 13      |
| Debesture 4. Mat Adv 7s 1980 J 3   | 233,000<br>482,000<br>223.000   | Uonsol Gas (N Y) deb 5 1/2 1945<br>  Deb gold 4 1/2   | i ņ        | 88<br>93          | 11104 % Sale  | 1104 % Bale   | 99% Oct.<br>103% Oct. 3  | 2 102 Oct. 16<br>1 105 Oct. 18                         | 90 % Jan. 5<br>97 ½ Jan. 2                     | 103 1/2 July 3<br>106 July 20<br>59 1/4 Apr 21 |
| Debenture 4s. 1916. J. 6. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10   | 1,000   | Debenture 48J&J 1955  | J J<br>A O | 491/2             | 42/8  | 40 48   | 2  |  |  |  |
| 55.000 Consenses Form 1st Heal With 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2  | 66,000  | Consolidation Cool Md 40-vr 5e 1950   | J D        | 10                | 20 1/8 22 1/2<br>20 22 3/4                            | 22 % Sale   | 20 Oct.  | 5 24 Oct. 23<br>9 24 Oct. 25                           | 12 Jan. 2                                      | 27 July 17<br>26 1/2 July 17                   |
| 11.00  |   |   |            |                   | 103 % Sale<br>109 Sale                                | 108 1 109<br>92 1 Sale                                | 108 Oct. 109 | 8 103 % Oct. 27<br>0 109 Oct. 11<br>7 92 % Oct. 30     | 100 Jan. 6<br>100½ Jan. 2<br>70 Jan. 2         | 109 1/2 Sept. 15                               |
| 11.060 Let & rectord 7/15 certed   | 66,000<br>25,000  | Deb gold 5s with warr   | J D<br>F A | 49½<br>69¾<br>06¼ | 66 14 67 14<br>86 14 88 18<br>105 8ale                | 70 Sale<br>87¼ 90<br>106¼ Sale                        | 67 ¼ Oct.<br>86 % Oct.   | 4 70% Oct. 25<br>5 89 Oct. 24<br>1 106% Oct. 17        | 52 Jan. 2<br>75½ Jan. 9<br>97½ Jan. 2          | 81½ Apr. 24<br>95 May 15                       |
| 11.00  |   |   |            |                   | 95½ 96<br>89% Sale                                    | 1100 Sale   | 95 Oct. 10<br>89¼ Oct.   | 0 100 Oct. 30<br>1 96 Oct. 30<br>3 37 Oct. 11          | 79½ Jan. 2<br>70 Jan. 2                        | 100 Oct. 30<br>96 Apr. 28<br>39 Feb. 5         |
| Second    |   |   |            |                   | 32 Sale<br>2816 Sale                                  | 27 30<br>26 27  | 28% Oct. 2<br>27 Oct. 2  | 7 32 Oct. 1<br>4 28¾ Oct. 17                           | 18 Jan. 5<br>1614 Jan. 2                       | 34 Aug. 29<br>31 Aug. 30                       |
| 100   1  | 9,00<br>224,00<br>07,00   | 1936 1 st lien & ref 6s series B  | J D        | $\frac{15}{102}$  | 23 24 %<br>2 % Sale<br>105 ¼ 106                      | 23½ Sale<br>2½ 2<br>107½ Sale                         | 19% Oct. 2<br>2 1 Oct. 2<br>105 1 Oct. 2   | 3 23 ½ Oct. 31<br>9 2 ½ Oct. 1<br>2 107 ½ Oct. 27      | 2½ Jan. 2<br>103½ Jan. 22                      | 8% Feb. 9<br>107% July 26                      |
| 12,000   Stamped at to Pat sta.   1981   M N   10,000   Dea & Rio Grist cons & 4s.   1984   J   30,4   40   | 470,00  | O Del & Hud 1st & ref 4s  | M N        | 67                |   |   | 91½ Oct.<br>101 Oct.   | 2 95 Oct. 17<br>3 101 1/8 Oct. 3                       | 80¼ Jan. 8<br>97 Jan. 2                        | 97 July 16<br>102½ Apr. 19                     |
| 12,000   Stamped at to Pat sta.   1981   M N   10,000   Dea & Rio Grist cons & 4s.   1984   J   30,4   40   | 90,00<br>10,00  | O Delsware Pr & Lt 1st M 41/s 1971  | j          | 93 14             | 101 % Sale<br>104 ¼                                   | 102½ Sale<br>105 105<br>102 102                       | e 101 1/8 Oct.<br>1/2 104 1/2 Oct. 1<br>1/8 102 Oct.   | 3 103 Oct. 30<br>0 104½ Oct. 10<br>9 102¾ Oct. 24      | 92 Jan. 5<br>94¼ Jan. 2<br>89% Jan. 15         | 105 June 8<br>105¾ June 14<br>103½ June 12     |
| 15,000   | 2,00  | Del Riv RR & Bdge 1st g 4s 1936   | F A        | 93<br>96          | 10034   | 104¼<br>102   | 10016 Oct. 1   | 8 102 Oct. 31  | 94 Jan. 10<br>99¼ Feb. 9<br>86 Jan. 8          | 104 ½ Oct. 26<br>101 % May 1<br>102 % Apr. 16  |
| 15,000   | 12,00<br>12,00<br>110,00  | O Stamped as to Pa tax  | M N        | 83 ½<br>30 ½      | 99 101¼<br>40¼ Sale                                   | 101½  | 99 Oct.<br>9 39 Oct. 3   | 4 101% Oct. 30<br>1 41 Oct. 17                         | 87% Jan. 12<br>35% Jan. 18<br>38 Aug. 16       | 103¾ June 30<br>61¼ Apr. 23<br>63 Apr. 30      |
| 15,000   | 23,00<br>98,00<br>37,00   | O Deny & R Gr West gen 5s Aug 1955 O Assented (subject to plan)   | F          | 12 14             | 14½ Sale<br>12½ Sale                                  | 12½ 14  | 12 Oct. 2  | 9 151 Oct. 17<br>0 13 Oct. 1                           | 12% Oct. 29<br>11 July 27                      | 32 Feb. 21<br>25 Apr. 24                       |
| 42,000 Eastern Cuba Sugar s 17 yss   | 60,00   | Des Moines & Ft D 1st gu g 4s1935   |            | 216               | 21 5816   | 20 501  | ½ 4 Oct.   | 4 7½ Oct. 19   | 4 Feb. 1                                       | 8 May 18                                       |
| 42,000 Eastern Cuba Sugar s 17 yss   | 98,00   | Des Plaines Val 1st guar 43/5 1947  Detroit Edison Co 5s Series A 1949  Con 2 ref 5s series B. 1955           | i î        | 95                | 106 34 Sale<br>106 34 108                             | 109 1 Sal   | 10614 Oct.<br>e 107% Oct.  | 1 109% Oct. 30<br>9 109% Oct. 3                        | 96% Jan. 2                                     | 109 % Oct. 30<br>109 % Oct. 31                 |
| 42,000 *Eastern Cuba Sugar s 1 7 19. 1937   80   80   12,000 Eastern Tenn V & Ga is g 5 s. 1956 MN   75   100   10 | 14,00<br>281,00   | 0 Gen & ref 58 ser C  | FA         | 85 18<br>91 78    | 107 ½ Sale<br>103 ½ Sale<br>107 ½ 108 ½               | 1100 801  | e 107 ½ Oct.<br>e 103 ¼ Oct.<br>e 107 ¼ Oct.   | 2 106 Oct. 20<br>2 110 14 Oct. 14                      | 89 Jan. 10<br>97 Jan. 2                        | 106 Oct. 26<br>11014 Oct. 24                   |
| 42,000 *Eastern Cuba Sugar s 1 7 19. 1937   80   80   12,000 Eastern Tenn V & Ga is g 5 s. 1956 MN   75   100   10 | 10,00   | O Detroit & Mack 1st lien 2 4s 1995   | 1          | 1114              | 12 ½<br>12 ½<br>103 ¼ 104 ½                           | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 12½ Oct. 2<br>e 103½ Oct. 2  | 5 12½ Oct. 2<br>8 105½ Oct. 3                          | 20 Mar. 19<br>111% Apr. 16<br>84 Jan. 4        | 12½ May 17<br>12½ Sept. 20<br>106 July 19      |
| 42,000 *Eastern Cuba Sugar s 1 7 19. 1937   80   80   12,000 Eastern Tenn V & Ga is g 5 s. 1956 MN   75   100   10 | 770,00<br>27,00   | O Dodge Bros conv deb 681946<br>O Dold (Jacob) Pack 1st 081947  | MI         | N 92<br>75        | 106 12 Sale<br>90 12 Sale<br>100 1011                 | 107¼ Sal  | e 106 ¼ Oct.<br>90 ½ Oct.<br>100 ¼ Oct.  | 1 107 % Oct.<br>1 92 Oct.<br>2 101 % Oct.              | 98¼ Jan. 2<br>79¼ Jan. 3<br>94 Feb. 10         | 107% Oct. 4<br>93 Apr. 18<br>101% Sept. 10     |
| 42,000 Eastern Cuba Sugar at 7ys 93,000   99,000 | 11,00<br>83,00  | O Duke-Price Pow (Ltd) 1st 6s A1966 Dul Missabe & Nor gen 5s1941  | MI         | 102               | 91 1/8 Sale   | 1051/2  | 90¼ Oct.   | 9 91% Oct.   | 74½ Jan. 26<br>103¼ Jan. 26<br>102¼ Jan. 6     | 98 1 May 22<br>103 1 Jan. 26<br>108 1 July 17  |
| 42,000 Eastern Cuba Sugar at 7ys 93,000   99,000 | 10,00<br>23,00<br>193.00  | U Dul & Iron Kange 1st 5s1932<br>O Dul So Shore & Atlantic g 5s1932<br>O Duquesne Light 1st mtge g 4 ½s A1962 | JA         | 20 9914           | 1 30 Sale   | 1 32  | 29 Oct.<br>e 107 Oct.  | 3 32 % Oct. 30<br>1 108 % Oct. 19                      | 23 14 Jan. 6                                   | 49 1/4 Apr. 3                                  |
| 8.000  | 42.00   | *Restern Cuba Sugar s f 71/s 1937   | M          |                   | 13 15   | 91/8 9  | 78 9 Oct. 2  | 23 14 Oct.   | 71/ Jan. 8                                     |  |
| 8.000 Ref & impt gold 5s ser 1937 1967 M N   46½   65½ Sale   66 ½ | 1,00<br>12,00   | 0 Eastern Ry M No Div 1st g 4s 748<br>0 Eastern Tenn Va & Ga 1st g 5s 1956                                    | MI         | JII 99            | 11106 Sale  | 104 105<br>106 % 107                                  | 100 % Oct.<br>105 % Oct.   | 2 103 % Oct. 2<br>3 107 Oct. 2                         | 91 Jan. 11                                     | 109 % July 3                                   |
| Ref & impt gold 5s ser 1937 1967 M N 46  | 8,00  | O Ed El III N Y 1st cons g bs   | M          | 8 31 ½<br>0 30    | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 8 33 ¾ 35<br>33 ¾ 34                                  | 124 Oct.<br>33 Oct.<br>33 Oct.   | 3 35 Oct, 1<br>1 36½ Oct, 1                            | 32½ Sept. 12                                   | 69 1 Jan. 2                                    |
| Ref & impt gold 5s ser 1937 1967 M N   461/2   651/8 Sale   663   Cct. 2   694/2   Cct. 25   594/8 Sept. 17   73/8 Apr. 2   77/1000   Ref & imp 5s ser 1938  | 21,00<br>14,00  | 00 Elgin Joi & East 1st g 5s  | MI         | 89<br>811/2       | 97½ 102<br>83 87¾<br>100 Sale                         | 102 1/8 Sal<br>83 89<br>100 1/8 -                     | 100 % Oct. 1<br>34 88 4 Oct. 2<br>100 Oct.   | 11 103 14 Oct. 2<br>24 88 14 Oct. 2<br>1 101 18 Oct. 2 | 94 14 Jan. 3<br>81 14 Mar. 27<br>94 14 Feb. 10 | 105 1 June 1094 June 101 1 Oct. 2              |
| Ref & impt gold 5s ser 1937 1967 M N   461/2   651/8 Sale   663   Cct. 2   694/2   Cct. 25   594/8 Sept. 17   73/8 Apr. 2   77/1000   Ref & imp 5s ser 1938  | 183,00  | Reie RR 1st con & prior lien 4s_1996  | 6 3        | J 69              | 9378 941<br>71 8 Sala                                 | 100 % 101<br>4 95 % Sal<br>72 % Sal                   | 34 99 Oct.<br>e 93 4 Oct.<br>e 71 Oct.   | 3 100½ Oct. 1<br>4 96 Oct. 1<br>0 75½ Oct. 2           | 95 Feb. 3<br>79½ Jan. 9<br>5 64 Sept. 18       | 100½ June 2<br>98 July 1<br>79¾ Apr. 2         |
| Ref & impt gold 5s ser 1937 1967 M N 46  | 373,00<br>10,00<br>108,00   | 00 Penn coll trust g 4s   | F          | 99                | 10436 - 59  | - 104 Sal<br>69 4 73                                  | e 104 Oct. 3   | 1 104% Oct.<br>2 73% Oct.<br>3 73% Oct. 2              | 9914 Mar. 28<br>4 62% Jan.                     | 1043 Oct.<br>2 78 July 1<br>4 78 July 1        |
| N Y & Eric RR ext 1st 4s   1947 M N   95   103   104½ 107   110   101½   100   110½   100   101½   101   101½   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½   101   101½      | 107,00<br>677.00  | Gen conv 4s Series D  | 3 A 6      | 62                | 66 Sale   | - 66 Sal  | le   63 Oct.   | 2 70 Oct. 2  | 62 Jan. 8<br>5 60 Sept. 17                     | 76 July 137 Apr. 2                             |
| N Y & Eric RR ext ist 4s. 1947 M N 3d mtge 4½s. 1938 M S 3d mtge 4½s. 1938 M S 8 68  | 717,00<br>37,00   | Geneses Riv RR 1st s f 6s195  | 7 5        | J 9212            | 109 1 114<br>106 1 108 1                              | 113 113<br>110 Sa                                     | le 106 1 Oct.  | 9 112 % Oct. 2<br>9 110 Oct. 3                         | 96 Jan. 1                                      | 114 July 1<br>111 May 2                        |
| 8,000   Federal Lt & Tr lat s f 5s   |   | N Y & Erie KK ext 1st 4s194   | 8 M        | 8 95              |   |   | 1  |  | 100 Mar. 1                                     | 2 100   Mar. 13                                |
| The content of the    |   | O Federal Lt & Tr 1st s f 5s194   | 2 M        | 60                | 741/8   | - 80½ 83<br>75  | 77 Oct.  | 13 81½ Oct. 2  | 6 64 Jan 12                                    | 82 June 8<br>80 4 May 2                        |
|  |   | First lien s f 5s stamped194  | 2 M        | SII 50            | 741/8 78<br>79 Sale                                   | 801/6 8/  | 77½ Oct.<br>79 Oct.  | 13 77 % Oct.<br>1 84 Oct. 1<br>17 60 Oct. 2            | 5 60 1 Jan. 6 64 Jan. 1 51 1 Jan. 1            | 82 3 June 2<br>6 85 3 July 1<br>5 68 3 July    |
|  | 8,00<br>31,00<br>83,00  | 00 Federated Metals conv 7s 193<br>Popular deb s f 7s 194   | 9 J        | 95 ¼<br>97 ½      | Ila105 Sale   | 102% Sa<br>101% 104                                   | le 102 % Oct.  | 29 104 Oct.<br>17 105 Oct.                             | 1 101 Jan.<br>1 97½ June 1<br>1 34 Jan 1       | 5 106 May 2<br>5 105 Oct.                      |
|  | 1,00<br>51.00   | Oltria Cent & Peninsular 58   | 9 3        | DII 48            | 45 18 543<br>914 Sale                                 | alou ba   | le 52 Oct.   | 11 60 Oct. 2<br>29 10½ Oct. 1                          | 3 50 Sept. 2<br>1 6½ July 2                    | 2 64 May 8 19 Feb. 1                           |
|  | 66,00   |   | -          | 51/8              | 7 34 83   | 7 7 9   | 7% Oct.  | 20 9½ Oct.   | 5/8 Sept. 1                                    | 1173 Feb. 1                                    |
| For footnotes see page 33.   |   | For footnotes see page 33.  |            |                   | 1   | 1   |  | <u> </u>   | 11   | J  |

| Sales in                       | DONES   | _                 | STOCK                         |                                  | 2101   |  |  | E-BON1  | <i></i>   |  | AI   |
|--------------------------------|---|-------------------|-------------------------------|----------------------------------|--|--|--|---|---|--|--|
| October<br>Value               | BONDS<br>N. Y. STOCK EXCHANGE.  | Interus<br>Pertod | Low from<br>July 1 1933<br>to | 0                                | ct. 1  |  | t. 31                                  | IN OCTOBER  | Highest.  | Lowest.  | Highest.   |
| S                              | ‡Fonda Johns & Glov ref 4½s1952   |                   | Oct. 31 1934                  | Bid.                             | Ask  |  | Ask                                    |   | Sale Prices.  | Sale Prices.   | Sale Prices.   |
|                                | Proof of claim filed by owner   | MN                | 4                             | 7                                | 11   | 51/2   |  |   |   | 7 Aug. 17  | 15 Apr. 30   |
| 2,000<br>5,000                 | Certificates of deposit   | MN                | 3<br>2<br>83                  | 94                               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 985  | Sale                                   | 45% Oct. 2<br>2 Oct. 31   | 45% Oct. 29   |  | 12 Apr. 20<br>3 Oct. 29  |
| 5,000<br>11,000                | Fort St U D Co 1st g 4½s1941<br>Ft Worth & Denver City 5½s1961<br>Frameric Ind & Dev 20-yr 7½s1942<br>‡Francisco Sugar 20-year 7½s1943              | II D              | 94%                           | 100½<br>106                      | 103<br>107½  | 106 1  | 1073                                   | 1021/8 Oct. 9<br>106 Oct. 2   | 103 Oct. 15<br>1061 Oct. 30<br>281 Oct. 3   | 83 Feb. 14<br>96 ¼ Jan. 3<br>102 ½ Jan. 10   | 1051/2 June 1  |
| - w                            | Galv Hous & Hand 51/e A 1929  |                   | . 15                          | 281/4                            | 84   |  | 25                                     | 20 Oct. 23  | 28½ Oct. 3  | 11.  | 41 Feb 9   |
|                                | Gannett Co deb 6s series A 1943   | FA                | 73¾<br>103¾                   | 96½<br>111½                      |  | 96¾<br>112¾  |  | 96% Oct. 10   |   | 11104 Feb 0  | 99½ July 19  |
| 61,000                         | Gen Amer Investors deb 5s ser A. 1952<br>Genoral Baking deb s f 5 1/4   | FA                | 35½<br>73½<br>100             | 61<br>91 %<br>104 ¼              | Sale<br>Sale<br>Sale                                 | 63 %<br>  94<br>  104 %                                | Sale                                   | 911 Oct. 1  | 100 0-4 0   | 46½ Sept. 13<br>79½ Jan. 3   | 80 Feb. 14<br>98% July 11<br>105% Apr. 16  |
| บอ.บบบ                         | General Cable 1st s f g 5 1/4s A 1947<br>General Elec deb g 3 1/4s 1942<br>General Elec (Germany) 70 1945   | 11 41             | 46<br>97                      | 73<br>1041⁄2                     | $74\frac{34}{104\frac{34}{4}}$                       | 104 %<br>74 %<br>104 %                                 | Sale<br>Sale                           | 73 Oct. 6<br>103% Oct. 4  | 105 Oct. 17   | 100 Jan. 2   | 771 Apr. 12<br>105 Aug. 24   |
| 0,000                          | Deben rure 6 1/48   | J D               | 32½<br>33<br>30¼              | 35 3/8<br>35 3/8<br>38           | Sale   | 41   | Sale<br>45<br>Sale                     | 238½ Oct. 5<br>37 Oct. 4<br>38 Oct. 1   | 41 1/4 Oct. 31<br>40 Oct. 10<br>40 % Oct. 31                                      | 34 Sept. 14<br>Sept. 12  | 65 Mar. 15<br>6314 Jan. 9<br>6314 Jan. 8   |
| 147,000<br>17,000              | S f deb g 6s1948<br>Gen Petroleum 1st s f 5sAug 15 1940<br>General Public Service deb 5¼s_1939<br>Gen Steel Castings 1st 5½s w w1949                | JJ                | 102¾<br>76                    | 104 5/8<br>85<br>82 5/8          | 90   | 105  | 105%<br>Sale                           | 104¼ Oct. 1<br>88½ Oct. 30  | 105½ Oct. 26  | 103½ June 20<br>76 Jan. 8  | 106 Feb. 21<br>95¼ July 12   |
| 77,000                         | *;Gen Theatres Equip deb 6s1940 Certificates of deposit   | A O               | 55<br>214<br>214              | 63/4                             | Sale   | 61/8   | 61/2                                   | 6¼ Oct. 30<br>5½ Oct. 30  |   | 3½ Jan. 2  | 90 July 20<br>13 Feb. 19<br>11 4 Feb. 19   |
| 2,000                          | †Ga & Ala 1st cons 5sOct. 1945<br>*†Ga Caro & Nor 1st 5s 1929<br>Extended at 6% to 1954   | JJ                | 19                            | 141/4                            | 19½  | 18   | 241/2                                  | 5½ Oct. 30<br>19½ Oct. 20   | 7½ Oct. 16<br>19½ Oct. 20   | 14½ Aug. 15  | 26 Feb. 7  |
| 3,000                          | Georgia Midiand 1st 3s1946<br>Good Hope Steel & Iron sec 7s1945   | A 0<br>A 0        | 39<br>34                      |                                  | 567/8<br>44  | 431/8<br>321/2   | 51½<br>36½                             | 34 Oct. 15  | <b>z</b> 34 Oct. 20   | 20¼ Jan. 12<br>40 Jan. 12<br>34 Oct. 25  | 30½ July 30<br>60 Apr. 27<br>63½ Mar. 7  |
| 315,000                        | Goodrich ( B F) Co 1st 6 1/2 1947<br>Convertible deb 60   | J D               | 89½<br>63                     | 102                              | Sale   | 106<br>80 5/8  | Sale<br>Sale                           | 102 Oct. 1<br>80 Oct. 29  | 106¾ Oct. 25<br>83 Oct. 1   |  | 106¾ Oct. 25<br>90 Apr. 20   |
| 35,000                         | Goodyear Tire & Rubber 1st 5s1957<br>Gotham Silk Hosiery deb 6s1936<br>*LGould Coupler 1st 15-yr s f 6s1940   | JD                | 83 ¾<br>85                    | 1001/4                           | Sale<br>87   | $ 102\% \\ 90\%$                                       | Sale<br>93                             | 100 Oct. 1<br>86½ Oct. 9  | 103 Oct. 19<br>90 Oct. 23   | 891/ Jan. 2  | 103 July 12<br>95 Apr. 6   |
|                                | Gouv & Oswegatchie 1st 5s 1942<br>Gr R & I ex ter gu d 4 4/a 1941   | 1 D               | 8<br>87                       | 15½<br>95<br>102%                | 10014  | $16$ $95\frac{1}{2}$ $102\frac{1}{2}$ $107\frac{1}{2}$ | $18$ $100\frac{1}{4}$ $103\frac{1}{2}$ |   |   |  | 22 Oct. 11<br>1041/4 Aug. 23   |
| 243,000<br>173,000             | Grand Trunk of Can s f 7s guar_1940 15-yer deb g s f 6s guar_1936 Grave Point Term let 4v 4 fe  | MS                | 101 58                        | 107 34<br>106 12                 | Sale<br>Sale   | 107 ¾<br>106 ¾   | 108<br>Sale                            | 106¾ Oct. 10<br>106¾ Oct. 3   | 108 Oct. 25<br>107 Oct. 5   | 105 Jan. 2<br>102% Jan. 2  | 104¼ Aug. 23<br>109½ May 22<br>109 July 19                                       |
| 60,000                         | Gt Cons Ri Pow (Japan) 7s1944   | FA                | 581/8<br>56                   | 85<br>83                         | Sale<br>Sale   | 88<br>84 1/8   |  | 83¾ Oct. 5<br>81 Oct. 3   | 88 Oct. 31<br>84 % Oct. 31  | 68¼ Jan. 31<br>65¼ Jan. 26   | 88 Oct. 31<br>84 % Oct. 31   |
|                                | Gt Nor-Gan 7s Series A  |                   | 711/4<br>68/4<br>64/8         | 89<br>92<br>811/2                | Sale<br>93<br>Sale                                   | 90<br>92¾<br>85  | Sale<br>Sale<br>85½                    | 83% Oct. 5<br>81 Oct. 3<br>88 Oct. 2<br>81½ Oct. 1<br>73% Oct. 2<br>69 Oct. 2<br>69 Oct. 2                | 92½ Oct. 25<br>95 Oct. 17<br>85¾ Oct. 25  | 82 Sept. 14<br>  78 Jan. 8<br>  75½ Sept. 19   | 99½ Mar. 12<br>99¾ July 16<br>99 Apr. 12   |
| 84,000<br>167,000<br>310,000   | Gen mtge 5 ½s Ser B 1951 Gen mtge 5 ½s Ser B 1952 Gen mtge 5s Ser C 1973 Gen 4 ½s Series D 1976 Gen 4 ½s Series E 1977 Green Bay & West deh crifs A | 1 1               | 57<br>53 1/8<br>53 1/2        | 71¼<br>70<br>70<br>33            | 78 1/8<br>Sale<br>Sale                               | 80<br>74<br>73 %                                       | 81                                     | 81½ Oct. 1<br>73¾ Oct. 2<br>69 Oct. 9<br>69 Oct. 2  | 81 Oct. 25<br>76 Oct. 25<br>76 Oct. 25  | 68% Jan 8  | 923/ Apr 27  |
|                                |   |                   | 26<br>4                       | 9                                | 50<br>65/8   | 33   | 50<br>5½                               | 69 Oct. 2   | 76 Oct. 25  | 65 Aug. 11<br>64½ Aug. 13<br>26 Feb. 15<br>5% Apr. 28<br>98½ Mar. 91                     | 87 % Apr. 23<br>86 % Apr. 13<br>38 % July 23<br>8% Feb. 19                       |
| 95,000                         | Gulf Mob & Nor 1st 51/2 seg B1950   | M N<br>A O        | 88¼<br>50<br>49½              | 9934                             | 72½<br>Sale  | 100 1/2<br>55<br>63                                    | 70<br>66½                              | 61 1/8 Oct. 18  | 68 Oct. 25  | 98½ Mar. 9<br>62½ Jan. 4<br>59 Jan. 9  | 102 May 26<br>86½ Apr. 26<br>81 Apr. 9   |
| 7.000                          | Guif & Ship Island ref 5sFeb 1952<br>Stamped  |                   | 55<br>55                      |                                  | 68   | 56 1/8<br>56 1/8                                       |  | 55 Oct. 24  | 57 Oct. 27  | 57 Jan. 16   | 70 Feb 21<br>57 Oct. 27<br>92½ July 20   |
| 25,000                         | Hackensack Water 1st 4s 1952  | 3 3               | 50<br>951⁄2                   | 86<br>102                        | Sale 103 1/4   | 89<br>104¾   | Sale<br>106                            | 86 Oct. 1<br>102 Oct. 13  | 91 Oct. 18<br>104% Oct. 30  |  |  |
|                                | Hansa S S Line: 6s with warr  |                   | 31<br>37<br>23                | 43                               | 48 49 1/8  | 29<br>37   | 36 %                                   | 37 Oct. 8   | 47 Oct. 3   | 39¼ Jan. 15<br>37 Oct. 22  | 04¾ Oct. 30<br>57¼ June 7<br>70¾ May 29  |
| 3,000<br>78,000                | Deb 5½s series of 1926 1951<br>Hock Val lat one 6 44s 1999<br>*Hoc (R) & Co lat 6½s ser A 1934  | S M               | 91 23<br>91 2                 | 37½<br>7½<br>105%<br>32%         | 42½<br>8<br>108                                      | 1091/4   | 42<br>7 1/8<br>Sale                    | z37 % Oct. 23<br>7 Oct. 11<br>105 % Oct. 3  | 38 Oct. 17<br>7 Oct. 11<br>11014 Oct. 24  | 29½ Jan. 5<br>7 Jan. 19<br>98% Jan. 10   | 39 Sept. 17<br>9% Feb. 1<br>10% July 16  |
| 2.0001                         | *IHoe (R) & Co 1st 6 1/2s ser A 1934<br>Holland Amer L 6s (flat)  | M NII             | 1878                          | 14 1/8                           | Sale<br>25<br>97 1/8                                 | 2712<br>1414<br>9712                                   | 38                                     | 29 % Oct. 30  | 32 1/8 Oct. 1<br>18 1/8 Oct. 9  | 25 Jan. 9<br>18½ Jan. 9<br>82 Jan. 191   | 40 Apr. 9<br>18½ Oct. 9  |
| 16,000                         | Houst & Tex C lat g 5s int gu1937<br>Hous Belt & Ter 1st 5s1937<br>Houston Oil sink fund 5½s A1940  | J J               | 003/                          | 105<br>100¼                      |  |  | 105                                    | 105 Oct. 2<br>100¼ Qct. 1   | 105½ Oct. 24<br>103 Oct. 25   | 97 Jan. 10 1<br>91 34 Jan. 24 1  | 40 Apr. 9<br>18% Oct. 9<br>01% June 19<br>05% Aug. 3<br>03 Oct. 25<br>88 Apr. 24 |
| 280,000                        | Hudson Coal 1st s f 5s series A1962<br>Hudson County Gas 1st 5s1949   | MN                | 38<br>1015/8                  | $\frac{85}{44}$ $112$            | 85½<br>Sale<br>113¼                                  | 4616   | Sale<br>Sale                           | 84¼ Oct. 18<br>43¾ Oct. 3<br>112 Oct. 3   | 87 Oct. 22<br>47½ Oct. 18<br>113 Oct. 25  | 65 Jan. 8<br>39 Jan. 2<br>1051/4 Feb. 7 1  | 51 Feb. 5  |
| 339,000                        | Hudson & Manhat 1st & ref 5s A 1957<br>Adjust income 5sFeb 1957   | FAI               | 63 1/4                        | 83<br>37                         | Sale<br>Sale   | 86<br>37 %   | Sale                                   | 82 Oct. 1<br>36 Oct. 3  | 87 Oct. 22<br>47½ Oct. 18<br>113 Oct. 25<br>87¼ Oct. 17<br>39 Oct. 11             | 72 Jan. 2<br>32 Jan. 2   | 89 14 Apr. 25<br>50 18 Feb. 13   |
| 9,0001                         | Illinois Bell Telep 1st & ref 5s A_1956.<br>Illinois Central 1st g 4s   | 1                 | 103½<br>83<br>76½             | 109<br>100¾                      | Sale   | 111<br>101 ½   | Sale<br>103                            | 108¾ Oct. 1<br>100¼ Oct. 3<br>98¾ Oct. 30   |   | 105% Jan. 21<br>92% Jan. 101   | 11 Oct. 22<br>02½ June 25  |
| 6,000                          | 1st gold 3½s  | A OII             | 76½<br>78                     | 98<br>97                         |  |  | 100%                                   | 98¾ Oct. 30   | 100 Oct. 17   | 83 Jan. 5 1<br>92 May 18   | 00 Oct. 17<br>98¼ Aug. 8   |
| 58,000<br>205,000              | 1st gold 3s sterling 1951   Colleteral trust gold 4s 1952   Refunding 4s 1955   | M NII             | 57<br>55                      | 72<br>7814                       | 75<br>Sale   | $\frac{771}{82}$                                       |  | 73 Oct. 3<br>78 Oct. 1  | 80 1/8 Oct. 25<br>85 Oct. 25  | 68¼ Jan. 4<br>74 Jan 3   | 85 Apr. 13<br>881 Apr. 24  |
| 167,000<br>72,000              | Purchased lines 1st 3½s   | MN                | 56<br>52¾<br>70¼              | 60<br>67 1/2<br>87 1/2<br>99 7/8 | 78<br>Sale<br>Sale                                   | 60<br>67 1/2<br>89 1/8<br>99 3/4                       | 78<br>Sale<br>Sale                     | 67 Oct. 30<br>871/4 Oct. 1  | 70% Oct. 25   | 68¼ Jan. 4 74 Jan 3 63 Jan. 2 62½ Jan. 5 80½ Sept. 17 90 Jan. 31 52½ Sept. 18 87 Feb. 91 | 82 May 3<br>79% Feb. 3<br>98% Apr. 12  |
| 79,000<br>475,000              | Refunding 5e  | ' A               | 82<br>51 1/4<br>70 1/8        | 997%<br>55<br>96                 | Sale   | 58   | Sale 1                                 | 99½ Oct. 9<br>53¼ Oct. 2  | 70% Oct. 25<br>92% Oct. 25<br>100% Oct. 4<br>61% Oct. 25                          | 90 Jan. 3 1<br>52% Sept. 18  | 03 % June 13<br>76 % Feb. 5  |
| 22,000                         | Litchfield Div let 6 2s 1951  | 111               | 6314                          | 751/2<br>833/4<br>635/8          | 99½<br>82<br>88¾                                     | 96½<br>78<br>88¼                                       | 99½<br>82<br>90                        | 84¼ Oct. 2<br>67 Oct. 16  |   |  | 00 July 21<br>85½ Sept. 6<br>89 Oct. 27  |
| $10,000 \\ 1,000 \\ 1,000$     | Louisv Div & Ter g 3 1/2  | 3                 | 60<br>61<br>624               | 63 1/8                           | 88¾<br>67<br>75<br>85                                | 67<br>60   | 80<br>75<br>Sale                       | 681 Oct. 6  | 681/2 Oct. 6  |  |  |
| 1,000                          | Springf Div 1st g 3 1/2 1951 J<br>Western Lines 1st g 4s 1951 J   | J                 | 621/2<br>67<br>75             | 85½<br>84                        | 86   | 861/2  |  |   | 83 Oct. 31<br>84 Oct. 5   | 69 Jan. 10<br>67 Feb. 14<br>75 Jan. 15   | 85½ Aug. 4<br>80 Mar. 15<br>90 June 20   |
| 428,000                        | Il Cent & Chic St L & N O— Joint 1st & ref 5s ser A1963 J   | D                 | 55                            | 701/2                            | Sale   | 74%  | Sale                                   | 69% Oct. 4  | 77¾ Oct. 25   | 67% Sept. 18   | 87 Apr. 12   |
| 92,000                         | 41/48 series C  | A                 | 52 3/8                        | 63<br>106<br>3514                | $106\frac{1}{4}$                                     | 6978<br>10714<br>3517                                  | Sale                                   | 63 4 Oct. 2<br>106 4 Oct. 5<br>34 6 Oct. 10   | 71 Oct. 25<br>08 Oct. 22  | 67% Sept. 18<br>61% Sept. 20<br>102% Jan. 21<br>34% Oct. 10<br>95 Jan. 261               | 81 Apr. 12<br>0814 July 21<br>5914 Jan 22  |
| 3.000                          | nd Bloomington & W let 4s1940 A   | , oll             | 891/2                         | 86                               | 95%  | 90   | 91                                     |   |   |  | or 72 July of  |
| 9,000                          | nd Nat Gas & Oil ref 5s 1936 b<br>Indianapol & Louisv 1st gu 4s.1956 J<br>nd Union gen & ref 5s A1965 J   | 311               |                               | 1001/2                           | 17   | 0214   | 17                                     | 101 Oct. 6 1  | 02 Oct. 31  | 17 Sept. 26  | 03 July 20   |
|                                | Gen & ref guar 5s ser B1965 J<br>nland Steel 1st M s f g 4½s A1978 A<br>1st m s f 4½s ser B1981 F   | , d               | 79 ]]]                        | 100                              | Sale 1   | 01 3/8   |  | 55775   | 5277-0-753II  | 100 Jan. 30 I  | 04 Sept. 27<br>01 % Oct. 26  |
| 993,000 ‡<br>621,000           | Interboro R T 1st & ref 5s1966 J<br>*10-year 6% notes   | 9                 | 1914                          | $99\frac{1}{75}$ $49$            | Sale   | 76   | Sale Sale                              | 75½ Oct. 1<br>49 Oct. 1   |   | 86 Jan. 3 10<br>85 1/4 Jan. 4 10<br>65 1/4 Jan. 3<br>30 July 26                          | 77½ Oct. 3   |
| $65,000 \\ 168,000 \\ 256,000$ | Certificates of deposit   | 1 8               | 2014<br>5714<br>5714          | 77                               | 49<br>Sale<br>Sale                                   | 8037   | Sale<br>Sale<br>79%                    | 45 Oct. 2<br>79 Oct. 1<br>77 Oct. 1   | 49½ Oct. 3<br>82½ Oct. 8  | 70¼ Jan. 2   | 50 Sept. 13<br>33 Aug. 17<br>81 14 Aug. 18                                       |
| 35,000 II                      | Certificates of deposit   | - 11              | 50                            | 651/4                            | 68   | 60   | 641/2                                  |   |   | оо зап. о  | 77½ Mar. 21  |
| 260,000                        | Stamped extended to1942 M<br>nt Cement conv deb 5s1948 M  | N                 |                               |                                  |  |  | 86½<br>Sale                            | 92½ Oct. 2  | 87 Oct. 26<br>94¼ Oct. 10   | 79% Jan. 2   | 87 Oct. 26<br>96 July 19   |
| 88,000<br>27,000               | Internat Gt Nor 1st 6s A  |                   |                               | 311/3<br>101/3<br>281/3          | Sale<br>Sale<br>34                                   | 30<br>714<br>2814                                      | 32<br>Sale                             | 30% Oct. 4<br>7% Oct. 31<br>30% Oct. 6  | 33¼ Oct. 17<br>10¼ Oct. 11<br>30¾ Oct. 2<br>30½ Oct. 9<br>50½ Oct. 11             | 25 July 26 7 July 26 25 Jan. 3   | 14½ Feb. 15<br>18½ Feb. 5<br>10½ Feb. 6<br>11 Feb. 17                            |
| 530,000<br>150,000 II          | lst gold 5s series C1956 J<br>nternat Hydro El deb 6s1944 A   | 7                 | 2074                          | 4072                             | 34<br>Sale   | 46   |  | 45 13 Oct. 30   | 30½ Oct. 9  | 40% Jan. 2   | 10 % Feb. 6<br>11 Feb. 17<br>39 % Apr. 21  |
| 36,000 I                       | nt Merc Marine 1st s f 6s1941 A<br>ntern Paper conv 5s series A1947 J<br>Refunding 6s series A1955 M  | J                 | 47                            | 46 %<br>67 1%<br>51 1%           | 681/   | 6516   | Sale                                   | 45% Oct. 31<br>65% Oct. 31<br>50% Oct. 4  | 49 Oct. 17<br>68 Oct. 3<br>5314 Oct. 24   |  | 33½ Mar. 15<br>32½ Apr. 20   |
| 36,000 II                      | nt Rys of Cent Amer 1st 5s B1972 M<br>1st coil trust 6s gold notes1941 M<br>First lien & ref 6 1/21947 F  | N                 | 49%                           | 69                               | 70<br>71%  | 52<br>6614<br>7214<br>72<br>55                         | 52¾<br>68<br>75<br>75                  | 25/8 Oct. 29<br>45/4 Oct. 30<br>45/4 Oct. 31<br>65/4 Oct. 31<br>50/8 Oct. 4<br>65/8 Oct. 9<br>68/8 Oct. 6 | 49 Oct. 17<br>68 Oct. 3<br>53½ Oct. 24<br>69 Oct. 22<br>74½ Oct. 22<br>73 Oct. 16 | 49 Jan. 3  | 2% July 26   |
| 451,000 to 527,000             | nternat T & T deb g 4½s1952] J<br>Convertible debenture 4½s1939] J  | J                 | 42                            | 64%                              | sale   | 63   | Sale<br>Sale                           | 53½ Oct. 10<br>62 Oct. 10   | 65 Oct. 1   | 56 Sept. 18 7  | 3 Oct. 16<br>5 Apr. 9<br>314 Apr. 6  |
| 76.0001                        | Deb gold 5s   | A                 | 801/8                         | 61 1                             | Sale   | 591/2  | 95                                     | 94 Oct. 2   | or Oct. 1   | 51 1/2 Sept. 18 6<br>82 1/2 Jan. 2 9   | 19% Apr. 20<br>18 Apr. 27  |
| 83,000                         | Without warrants1948 A  | ŏ                 | 82                            | 94                               |  | 95   | 96<br>97 ¼                             | 94½ Oct. 15<br>94½ Oct. 15  | 94½ Oct. 15<br>97 Oct. 20   | 88 Jan. 22<br>87% Jan. 26  | 98 Apr. 26<br>98 Apr. 26   |
|                                | For footnotes, see page 33.   | 1                 |                               | 674                              | -  -   |  |  |   |   |  |  |
|                                |   |                   |                               |                                  |  |  |  |   |   |  |  |

| les in                          | BONDS  | t to                 | Period       | Low from                    |  |                      | PRI   | CES I  | N OC                                 | TOBER                              | ,  |  |                           | GE SIN   |   |                                 |
|---------------------------------|--|----------------------|--------------|-----------------------------|--|----------------------|---|--|--------------------------------------|------------------------------------|--|--|---------------------------|--|---|---------------------------------|
| alue.                           | N. Y. STOCK EXCHAN   | GE.                  | Per          | July 1 1933<br>oct. 31 1934 | Oct.   |                      | Oct.  | 31<br>Ask.                                       |                                      | Prices.                            |  | Prices.  | -                         | Prices.  | Sale 1  |                                 |
| \$<br>83,000                    | Lows Cent 1st gold 5s<br>Certificates of deposit   |                      |              | 35%<br>114                  | Bid. 5   | Ask.<br>8<br>2½      |   | Sale 2½  | 5 2                                  | Oct. 3                             | 11 3   | Oct. 25<br>Oct. 19   | 4                         | July 26<br>Sept. 18  | 11% 1   |                                 |
| 11,000                          | let & ref 4s   | 1951                 |              | 66%                         |  | 81                   | 82  | 831/2  | 82                                   | Oct. 3                             |  | Oct. 23  |                           | Jan. 8   |   |                                 |
|                                 | Kal Alleghan & G R lst gu g 56<br>Kanawha & Mich lst gu g 4s   | 1938                 | , ,          | 1021/2                      | 95 1<br>89   | 01<br>94½<br>42      | 9614<br>9514                                      | 1001/4   | 94                                   | Oct. 19                            | 951  | Oct. 30<br>Oct. 13   | 102½<br>79                | Aug. 8<br>Jan. 22  | 102½<br>97<br>53¾   | Aug.<br>June :                  |
| 40,000                          | Ctts of den (Bankers Trust).   | 1930                 | A .U         |                             | 371/2 8  | 42<br>Sale<br>108    | 38  | 40<br>41 ½<br>107 %                              | 38<br>36<br>107⅓                     | Oct. 19<br>Oct. 29<br>Oct. 10      | 37 1<br>107 7  | Oct. 13<br>Oct. 1<br>Oct. 8<br>Oct. 24   | 79<br>36<br>3514<br>10014 | Jan. 4<br>Jan. 4<br>Jan. 3                                     | 1084  | Apr. ;                          |
| 42,000<br>104,000<br>272,000    | Kansus Cy Pw & Lt lat g 4 1/20 se<br>1st M 4 1/25  | 1961<br>1950         | FA           | 96                          | 10814  | Sale<br>Sale         | 109½<br>72<br>73                                  | Sale   | 108 14<br>68 78<br>67 38             | Oct. S                             | 109¾<br>73<br>745  | Oct. 24<br>Oct. 29   | 100 %<br>62 %             | Jan. 4<br>Jan. 5<br>Aug. 13                                    | 110 ¼<br>77 ⅓<br>84   | Apr.                            |
|                                 | Ref M 4/38 Ref & Imp 5e  |                      |              |                             | 951/4  | 68½<br>Sale<br>95¾   | 102 1/8<br>98 1/4<br>26 3/4                       | Sale<br>Sale<br>Sale                             | 100 ¼<br>94 ¼                        | Oct.                               | 1031   | Oct. 29<br>6 Oct. 17<br>6 Oct. 25<br>6 Oct. 31<br>Oct. 18                      | 9313<br>7213              | Ian 2  | 110446 .  | July<br>July                    |
| 29,000                          | Certificates of deposit  |                      |              | 13                          | 26 5/8<br>17<br>61 3/4   | Sale<br>28<br>Sale   | 631/4   | 30 3/8<br>24 7/8<br>Sale                         | $26\frac{1}{2}$ $23\frac{3}{4}$ $61$ | Oct. 10<br>Oct. 10<br>Oct. 30      | 25   | Oct. 11<br>Oct. 30   | 161                       | Jan. 5<br>Jan. 2<br>Feb. 28<br>Jan. 3                          | 32<br>72  | June<br>Apr.                    |
| 122,000                         | Keith Corp (B F) 1st ser g 6s.<br>Kelly-Springfield Tire 6s  | 1942                 | A (          | 29%                         | 38   | Sale                 | 35  | Sale   | 35                                   |                                    | 3 100  | Oct. 19  | 74 16                     | Sept. 28   | 09/2  | Oct.                            |
| 20.000                          | Kendall Co 5½s series A<br>Kentucky Central 1st gu 4s<br>Kentucky & Ind Term 1st 4½                        | 81961                | 1 1          | 68<br>80<br>73              | 97½<br>100¼  | 91                   | 101½<br>87<br>95                                  | 91   | 100 ¼                                | Oct.                               | 1013   | ¿ Oct. 26  | 73                        | Jan. 8<br>Jan. 5<br>Jan. 12<br>Feb. 2                          | 103<br>92<br>951⁄2  | June<br>July<br>July            |
| 8,000                           | Stamped  | 1961                 | 1 1          | 80<br>93<br>6934            | 97   | 97<br>-81            | 993   | 971/2  | 99                                   | Oct. 1<br>Oct. 2<br>Oct. 1         | 6 99   | Oct. 5<br>Oct. 26<br>Oct. 10   | 93<br>73 1                | June 5<br>Jan. 3   | 99  | Oct.<br>July                    |
| 22,000<br>5,000                 | Keystone Telephone 1st 5s<br>Kings Co E L & Pow gold 5s<br>Purchase money 6s<br>Kings Co Elevated 1st g 4s | 1937<br>1997         | A O          | 103                         | 108<br>139 5/8<br>91 1/2   | Sale<br>146<br>Sale  | $108\frac{1}{4}$ $141\frac{1}{4}$ $92\frac{3}{4}$ | Sale<br>146<br>Sale                              | 108<br>140¾<br>91¾                   | Oct.<br>Oct. 1                     | 1 108 2<br>4 141 3<br>1 93 3                               | Oct. 15<br>Oct. 26   | 104<br>122<br>75          | Jan. 4<br>Jan. 11  | 951/2   | June<br>July                    |
| 7,000                           | Kings Co Lighting 1st let be   | 1954                 | j j          | 100 %<br>105 ½              | 108 1/8<br>116<br>101 7/8<br>100 3/8                             | 110                  | 108 1<br>116 18<br>75                             | Sale   | 110<br>1167                          | Sept.                              | $\begin{array}{c c} 9 110 \\ 0 117 \\ 0 106 \end{array}$   | Oct. 10<br>4 Oct. 5<br>4 Oct. 26<br>Sept. 9<br>4 Oct. 17<br>Oct. 15<br>Oct. 17 | 103 ¼<br>108<br>81 ¼      | Jan. 25<br>Jan. 4<br>Jan. 18<br>Jan. 3                         | 1120  | Oct.<br>Mar.<br>Oct.            |
| 16.000                          | Kinney (G R) Co conv 7 28  | 1936                 | jñ           | 67                          | 100%   | Sale                 | 10172   | Daio   | 1007                                 | , 000.                             | 5 102<br>9 22  | Oct. 17<br>Oct. 30   | 0-7                       | Jan. 3<br>July 30  |   | Oct.                            |
| 564,000<br>26,000               | Certs of dep for sec 58  | A1950                | M 8          | 1014                        | 103  | Sale                 | 1051/2  | Sale   | 103                                  | 0-4                                | 1100   | Oat 94   | 07                        | Ton 5  | 10816   | July                            |
| 76,000<br>167,000               | 58 1934 extended to  | 1934                 | AC           | 79                          | $ \begin{array}{c c} 92 \\ 91 \% \\ 62 \% \\ 60 \% \end{array} $ | Sale                 | 95  | 97 1/8<br>95 1/4<br>Sale                         | 91 613                               | Oct.<br>Oct.<br>Oct.<br>Oct.       | 4 95<br>1 64   | Oct. 24<br>4 Oct. 24<br>4 Oct. 29<br>4 Oct. 26<br>4 Oct. 25<br>2 Oct. 24       | 79<br>90<br>50            | Jan. 15<br>Sept. 17<br>Jan. 10                                 | 9514  | Oct.                            |
| 54 (1111)                       | Lore k & W let cold fo   | 1937                 | 1            |                             | 99   | 62<br>Sale<br>90     | 100 14<br>85                                      | Sale<br>Sale<br>89 1/8                           | 981                                  |                                    |  |  |                           | Jan. 13  | 101%  | July<br>Apr.                    |
| 78,000                          | Lake Shore & Mich Sou 2 31/1   | 1941<br>1997<br>1954 | JI           | 78                          | 92<br>13 1/8<br>99 1/8   | 95<br>Sale           | 95  | 95½<br>Sale                                      | 111                                  | Oct. 2                             | 4 95<br>9 14<br>8 101                                      | Oct. 26<br>Oct. 25<br>Oct. 9   | 81                        | Jan. 4<br>Jan. 4<br>Jan. 4                                     | 98<br>191<br>101 %  | June<br>Apr.<br>July            |
| 3,000                           | Lehigh Coal & Nav 41/s ser A Cons sink fund 41/s ser C. Lehigh & N Y 1st gu g 4s                           | 1954                 | j            | 77½<br>80<br>52½            | 99 18<br>99<br>68 18<br>87                                       | 100 ½<br>100<br>72   | 100<br>74 %                                       | Sale   | 991                                  | Oct. 1                             | 5 99<br>5 74   | % Oct. 15<br>% Oct. 31<br>Oct. 24  | 80                        | Jan. 3<br>Jan. 3<br>Jan. 3                                     | 101 1/2<br>83<br>91   | July<br>Apr.<br>Jan.            |
| 18,000<br>27,000                | Lehigh Valley Coal 5s  | 1944<br>1954         | F            | 33                          | 60<br>59 1/8   | Sale                 | 88 16<br>63<br>60 14                              | Sale   | 00                                   | é Oct.                             | 1 64   | Oct. 5   | 423                       | Jan. 19  | 6434  | Oct.                            |
| 5,000<br>28,000<br>5,000        | First & ref sinking fund 5s. Secured 6% gold notes   | 1938                 | J            | 32                          | 58 1/8<br>95 3/8<br>90 1/4                                       | Sale                 | 6014<br>6014<br>955                               | 63½<br>62<br>Sale<br>Sale                        | 1 58                                 | Oct. 1<br>6 Oct. 3<br>Oct. 2       | 1 95   | Oct. 19<br>6 Oct. 31<br>Oct. 31  | 81 1<br>82 1              | Jan.<br>Jan.<br>Jan.<br>Jan. 1<br>Jan. 1                       | 9 63<br>9 97<br>3 103 1/4   | Oct.<br>Apr.<br>July            |
| 6,000<br>47,000<br>177.000      | Leh Vall Harbor Term 1st 5s.<br>Leh V (N Y) 1st gu g 4 1/5s<br>Leh Val (Pa) gen con g 4s                   | 1954<br>1940<br>2003 | J            | 75%                         | 5414   | Sale                 | 100<br>521<br>57                                  | Sale   | 98                                   | Oct.                               | 2 100  | Oct. 24<br>% Oct. 25<br>% Oct. 19  | 83 k<br>47<br>52          | Jan. 13<br>Jan. 13<br>Jan. 13                                  | 2 100 %<br>6 68<br>74 1/4   | Apr.                            |
| 25,000                          | Cen cons a 30  | 2003                 | M I          | 51<br>891/8                 | 57<br>651/2<br>104 //8   | Sale<br>67 %<br>105  | 105   | 65<br>106  | 64                                   | Oct.<br>Oct.<br>Oct.<br>Oct.       | 2 59<br>2 66<br>2 105                                      | 10ct. 18   | 54<br>94                  | Jan. 1<br>Jan. 1<br>Jan. 1                                     | 8 83<br>1 106   | Aug.                            |
| 83,000                          | Lex & East 1st gu bs   | 1900                 | 'A'          | 00/4                        | 106 1/2  | Sale                 | 1093  | 8  | 1                                    |                                    | 1  |  | 1                         |  |   |                                 |
| 52,000                          | Liggett & Myers Tobacco 7s.<br>5sLittle Miami gen 4s series A<br>U Loew's Inc deb s f 8 6s                 | 1951                 | F            | 103<br>811/4                | 126<br>107½<br>101   | 1137                 | 8 115 ½<br>- 101                                  | Sale   |                                      |                                    |  | % Oct. 18<br>% Oct. 23   |                           | Jan. Jan. Sept. 1 Jan. 1                                       | $\frac{4 115\frac{1}{2}}{100\frac{5}{8}}$                                 | Aug.<br>June<br>Oct.            |
| 58,00                           | O Lombard Elec 7s series A   | 1935                 | A            | 971/2                       | 7612<br>10212  | 77                   | 80<br>8 103 ½                                     | 90   | 103 3                                | Oct.                               | 2 84<br>7 103  | % Oct. 26<br>Oct. 16<br>14 Oct. 27<br>Oct. 4<br>14 Oct. 28<br>Oct. 30          | 85<br>74<br>99            | Sept. 1  | 3 98<br>7 103 %   | May<br>July<br>Oct.             |
| $\frac{56,00}{74,00}$           | O Long Island gen g 4s   | 1938                 | M            | 8 98 14<br>8 90 34          | 104 ¼<br>99<br>103 ⅓   | 105<br>102<br>Sale   | 104½<br>103<br>103¾                               | $\begin{array}{c} 105 \\ 103 \\ 104 \end{array}$ | 104 3                                | 4 Oct.<br>8 Oct.<br>8 Oct.         | 8 102<br>6 104   | 1/2 Oct. 28<br>Oct. 30   | 95                        | Jan. 1   | 7 105<br>5 104 34   | July<br>July                    |
| 93,00<br>180,00<br>65,00        | O Guar ref gold 4s   | 194                  | MA           | 110                         | 103 1/8<br>100 1/4<br>125<br>110                                 | Sale<br>Sale<br>Sale | 1013  | Sale   | 1243<br>109                          | Oct.                               | $\begin{array}{c c} 3 102 \\ 23 125 \\ 26 110 \end{array}$ | Oct. 30<br>1/4 Oct. 24<br>1/4 Oct. 19<br>1/4 Oct. 11<br>Oct. 21                | 923<br>1123<br>993        | Jan.<br>Jan.<br>Jan.   | $ \begin{array}{c c} 5 & 104 \% \\ 2 & 125 \% \\ 4 & 110 \% \end{array} $ | Oct.<br>Aug.                    |
| $\frac{45,00}{340,00}$ $148.00$ | 0 5e Louisiana & Ark 1st 5s series<br>0 Louisv Gas & El 1st & ref 5s                                       | A196                 | J            | 98%<br>38½<br>N 86          | 103 1/8  | Sale<br>104          | 107   | Sale<br>Sale                                     | 103 1                                | % Oct.                             | 10 62<br>2 107   | Oct. 12<br>14 Oct. 24<br>14 Oct. 20<br>Oct. 11<br>Oct. 1                       | 00                        | Jan.   | 2 125 14<br>4 110 14<br>6 68 16<br>4 107 14<br>6 101 14                   | Apr.<br>July<br>Aug.            |
| 35,00 $11,00$ $237,00$          | O Lou & Jeff Bridge gu g 4s  | 194                  | 2 34         | 100                         | 106 ½<br>103 ½   | 1067                 | 100<br>1065<br>1045<br>1045                       | 1007<br>1087<br>Sale<br>Sale<br>Sale             | 106 1                                | Oct.                               | 9 108<br>2 105   | Oct. 1   | 102                       | Jan. 1<br>Jan.   | 7 108<br>5 105<br>8 105 56  | Oct.<br>July                    |
| 85,00<br>269,00                 | 0 1st & ref 51/s series A  | 200                  | 3 A<br>3 A   | 81 80 1/8                   | 9214   | Sale<br>Sale         | 8 104 5<br>100 5<br>95 5                          | Sale<br>Sale<br>Sale<br>Sale<br>Sale             | 102<br>97<br>91                      | Oct.<br>Oct.<br>Oct.               | 1 102<br>1 96  | % Oct. 1<br>Oct. 2<br>Oct. 2<br>Oct. 2   | 90                        | Jan.<br>Jan.   | 2 104 %   | June                            |
| $\frac{476,00}{3,00}$ $149,00$  | O PROUCHD of Dien Die 88   | 194<br>194           | 1 A          | 98½<br>A 82                 | 106<br>985/8   | 107<br>103 3         |   | 4 100<br>70                                      | 1053<br>99<br>64                     | Oct. Oct.                          | 0 200  | Oct. 10  | 1013<br>7 82<br>6 603     | Jan. 1<br>Jan. 1<br>Jan. Jan.<br>Jan. Jan.<br>Jan. 2<br>Jan. 2 | 2 106 %<br>8 101<br>8 74 ½  | July<br>June                    |
| 73,00<br>11,00<br>37,00         | Mob & Montg 1st g 4 1/28   | 194                  | 5 M          | 5678                        | 98 58<br>63 ½<br>103 ½<br>74                                     | 105<br>76            | 1043  | Sale   | 1-104                                | Oat                                | 2 105  | % Oct. 1<br>Oct. 1<br>Oct. 1<br>Oct. 1<br>% Oct. 1<br>% Oct. 1                 |                           |  | 8 74 1/4<br>4 105 1/4<br>2 84 1/2<br>2 102<br>3 90 7/8                    | Aug.<br>July<br>Aug.            |
| 104,00<br>9,00                  | O Atl Knox & Cin div g 4s Cower Austrian Hydro-Elec  | 195<br>6 148_194     | 5 M          | N 80 441/2                  | 8534   | 1003                 | 903   | § 1013<br>2 95                                   | 85                                   | Oct.                               | 16 90  | % Oct. 2   | 51                        | Jan.   | 3 90%   | Oct.                            |
| 217,00                          | tMcCrory Stores deb gold 5 1/2<br>Proof of claim filed by own<br>McKesson & Robbins deb 5 1/2              | s194<br>ier          | 1<br>5<br>M  | D 461/2                     | 55½<br>85½   | Sale                 | 74  | Sale   | 553<br>84                            | % Oct.<br>Oct.<br>Oct.<br>Oct.     | 1 74<br>1 88   | 1/4 Oct. 3<br>3/4 Oct. 2<br>Oct.   | 50<br>583                 | Mar.<br>Jan.   | 3 74 14<br>5 86 34  | Oct.<br>Apr.<br>Apr.            |
| 1,00                            | Certificates of deposit  | 174                  | AIA          | OII 8                       | 18<br>6<br>65  | 20                   | 1 43  | Sale<br>21<br>4 18<br>4 17                       | 12                                   | Oct.<br>Oct.                       | 18 18<br>18 12   | Oct. 1   | 10                        | Jan. 1<br>Feb.<br>Jan. 1                                       | 5 20<br>8 20  | Apr.<br>Apr.<br>Feb.            |
| 1,00                            | Certificates of deposit  | dified _             | - 1          | O   6                       | 5                          | 35                   | 71  | 13<br>4 18<br>4 18<br>4 52<br>49                 | 13                                   | Oct.                               | 2 13   | Oct. 14 Oct. 1 18 Oct.   | 1 12<br>1 42              | Jan. 1<br>Aug.<br>Jan. 3<br>Jan.                               | 1 20  | Feb.<br>Sept                    |
| 25,00<br>11,00                  | 00   Manustan Ry (N Y) con g (<br>00   Certificates of deposit   | 201                  | 3 3          | D 27                        | 4934<br>351  | 40                   | 361<br>361  | 49<br>4 Sale                                     | 49<br>35                             | Oct.<br>Oct.<br>% Oct.<br>% Oct.   | 24 51<br>26 38   | % Oct. 2   | 6 37<br>3 283             | Jan.<br>Aug.   | 3 53¾<br>1 40<br>9 97   | Sept                            |
| 8.00                            | Mantin El Ry & Lt 1st 5s<br>Mantin RR South Lines 1st of 1st ext 4s  | 195<br>48193         | 9 M          | N 49%                       | 84 ½<br>73 ½<br>69 ½   | 94<br>75<br>71       | 72 70 70 70 70 70 70 70 70 70 70 70 70 70         | 49 Sale<br>4 917<br>4 75<br>8 711                | $\frac{8}{2}$ $\frac{72}{70}$        | 14 Oct.<br>14 Oct.                 |  | 1/4 Oct. 1<br>1/2 Oct. 2   | 57<br>4 65                | Jan. 3<br>Jan.<br>Aug.<br>May 1<br>Jan.<br>Jan.<br>Jan. 1      | 1 40<br>2 97<br>8 75<br>9 72 4<br>6 70                                    | Mar<br>Apr                      |
|                                 | Man G B & NW 1st gu 31/s. Mfrs Trust Co ctfs of partic O A I Namm & Son 1st 6s                             | in 194               | 1            | 3 50                        |  | . 55                 | 693   | - 623  | 69                                   |                                    |  |  | - 59                      | Jan.   | 4 7734  | 7.00                            |
| 18,00                           | Marion Steam Shovel 8 I g of   | Apr 194              | 0 0          | G 41<br>63                  | 71½<br>44½<br>84½<br>72  | Sale<br>Sale         | 84  | Sale<br>Sale                                     | 8 44 83 72                           | 14 Oct.<br>Oct.<br>14 Oct.<br>Oct. | 1 49<br>5 85<br>2 76<br>2 97                               | Oct. 1<br>Oct. 1<br>Oct. 1   | 7 44<br>1 68<br>6 53      | Jan.<br>Jan. 1<br>Jan.   | 4 61<br>2 91 4<br>2 81  | Feb.<br>May<br>Apr              |
| 11,00                           | 00 Mead Corp 6s with warrants<br>00 Meridional Electric 1st 7s se  | f A195               | A            | O 911/8                     |  |                      | 96  | Sale   |                                      |                                    | 4 0  | OCU.   | 01                        | ⅓ June 1   | 3 116   | Mar                             |
| 21,00<br>58,00<br>69,00         | Metropolitan Edison 1st&ref<br>00 1st g 4 1/2 series D   | 196<br>148195        | 8 M          | J 77<br>8 67<br>74          | 101<br>93 %<br>a88 %   | Sale                 | 8   | Sale 901   | 93                                   | Oct.                               | 5 94   | % Oct. 1<br>% Oct. 2<br>Oct. 2   | 1 77<br>9 71<br>0 80      | Jan. 1<br>Jan.   | 8 101 1<br>0 96 %<br>2 92 1   |                                 |
|                                 | * Met West Side Elev (Chic) Mex Internat 1st 4s asstd Miag Mill Mach 1st e f g 7s                          | 197                  | 77           | A                           | 10 2   | 12<br>4<br>47        | 10  | 11<br>4<br>- 46                                  |                                      |                                    |  |  |                           | Aug.<br>June<br>Aug.   | 2 923<br>2 18<br>2 23<br>7 78   | Feb.<br>Feb.<br>Mar             |
|                                 | Michigan Central-Detroit &   | Bay                  | I OJ         | 931/4                       | 82   | <br><u>.</u>         | 102<br>82   | 103 :  |                                      |                                    |  |  | 94                        | Jan.   | 1033  | Mox                             |
| 29,00                           | Jack L & S gold 3 1/18  1st gold 3 1/18  Ref & Imp 4 1/18 series C   | 195<br>197           | 12 M<br>19 J | N 841/2                     | 97   | Sal                  | 97  | % Sale<br>93                                     | Surrament.                           |                                    |  | Oct. 1   | 7 86                      | Jan.   | 1 100<br>22 97<br>3 851   | July<br>June                    |
| 02.00                           | 00 Midsand of N J 1st ext bs<br>00 Midsale St & Ord conv s f 50  | 193                  | 66 M         | 8 90<br>57                  | 751<br>1021<br>791<br>79   | Sal                  | e   102<br>e   80                                 | 793<br>Sale                                      | 102                                  | Oct.<br>½ Oct.<br>½ Oct.<br>½ Oct. | 12 103<br>29 8   | Oct.  <br>  Oct.  <br>  Oct.  <br>  Oct.  <br>  Oct.                           | 5 97<br>5 57              | Jan.<br>Jan.   | 2 103 1<br>8 85 1   | July<br>May                     |
| 85,00                           | 1st mtge gold 58   | )193                 | 4 3          | J 56<br>D 65                | 1  | - 85<br>- 80         |   | - 85<br>- 80                                     |                                      | 1/8 Oct.                           |  |  | 65                        | Jan.   | 21 95   | May                             |
| 30,00                           | 00 Mil Spar & N W 1st gu 4s  | 194                  | 7 M          | 8 50 60 1/2                 | 50   | Sal                  | е 53  | Sale   |                                      |                                    |  | 1¼ Oct. 1  | 3 50                      | Oct.   | 23 75   | Apr<br>Apr<br>Apr               |
| 17,00<br>10,00<br>3,00          | 00 thinn & St Louis 5s ctfs  | 194                  | 34 M<br>19 M | N 4 134                     | 4 ½<br>2 ½<br>2 ½  | 11                   | 14 7<br>2<br>2                                    | 10<br>Sale<br>5<br>3                             | 7 2 3                                | Oct.<br>Oct.<br>34 Oct.            | 31<br>15   | 7¼ Oct. 1<br>3¾ Oct. 1<br>3¾ Oct. 1  | 6 2<br>5 2                | Jan.<br>Oct.<br>Jan.<br>Jan.                                   | 31 57<br>29 41  | Apr<br>Apr<br>Feb<br>Feb<br>Feb |
| 3,00                            |  |                      | Q            | F 11/8                      | 2  | 2                    | 1/2 1   | 3  | 8                                    |                                    |  |  | - 1                       | 78 Jan. i  | 4%  | " TAD                           |
| . /                             |  |                      |              |                             | 40   |                      |   |  | 1                                    | 380                                | . 1  | ·  |                           |  |   |                                 |
|                                 | For footnotes, see page 3  | ю.                   | 1            |                             | 11   | 1,"                  | -T  | .1 17  | - J.                                 | E                                  | 1  |  | 11                        |  | 1   |                                 |

|  | , 1001] N.   |            | BIOOE                                      |   |  | 3 30111  |   |  |   |
|--|--|------------|--|---|--|--|---|--|---|
| Sales in<br>October                    | BONDS  | Interes    | Low from<br>July 1 1933                    |   | PRICES   | IN OCTOBER   |   | RANGE SIN  | ICE JAN. 1.   |
| Value.                                 | N. Y. STOCK EXCHANGE.  | Fre        | Oct. 31 1934                               | Oct. 1  | Oct. 31  | Lowest.  | Highest.  | Lowest.  | Highest.  |
| 208,00                                 | M St P & S S M 48 stpd guar1938  | l l        | 29½<br>25                                  | Bid. Ask.<br>29½ Sale<br>20½ 30   | Bid Ask<br>34½ Sale<br>27 Sale   | Sale Prices.   | Sale Prices.<br>34½ Oct. 29<br>27 Oct. 31   | Sale Prices.<br>29½ Oct. 1<br>25 Oct. 22   | Sale Prices.<br>49 Feb. 19                              |
| 55,000<br>28,000<br>13,000             | lst cons 5s gtd as to int  | 1 1        | 36   | - <u>5</u> 0 38   | 39 Sale 241/2  | 29 ½ Oct. 1<br>25 Oct. 22<br>36 Oct. 2<br>22 Oct. 15<br>19 Oct. 3<br>66½ Oct. 16 | 27 Oct. 31<br>23 % Oct. 17<br>24 % Oct. 16<br>70 Oct. 26  | 25 Oct. 22<br>36 Aug. 13<br>18½ Aug. 20  | 42 14 Apr. 23<br>56 Feb. 19<br>38 June 30<br>34 Apr. 24 |
| 40,00<br>107,00                        | U AD-YORF & D 148  | J J        | 15<br>51 %                                 | $\begin{array}{ccc} 18 & 20 \\ 67 & 71 \end{array}$   | 15 20½<br>69 Sale  | 19 Oct. 3<br>66½ Oct. 16   | 24 % Oct. 16<br>70 Oct. 26  | 18½ Aug. 20<br>15 Aug. 31<br>60 Jan. 3   | 34 Apr. 24<br>80 Apr. 16                                |
|  | Ist Chic Term of 4s  | MN         | 85<br>75                                   | 77 -05  | 7736 -55-  |  |   | 85 Jan. 27   | 88 Jan. 9   |
| 33,00                                  | Mississippi Cent 1st 5s  | JJ         | iž   | 75¼ 95<br>19½ 22¾<br>86¾ Sale   | 17 2034<br>91 Sale   | 19 Oct. 4<br>86 Oct. 6   | 20 Oct. 19<br>91½ Oct. 25   | 76½ Feb. 3<br>14 Jan. 2<br>75½ Jan. 2  | 93 Aug. 25<br>26 Feb. 19<br>93 1 July 12                |
|  | Missour-Kansas-Taxas RR—   |            | 5814                                       | 77 Sale   | 80 Sale  | 76¾ Oct. 1   | 82 Oct. 25  |  | 9116 Feb. 17  |
| 145,000<br>63,000<br>43,000<br>129,000 | 40-year 's series B  | 1 1        | 51<br>57<br>341⁄2                          | 68 77<br>73 74¾<br>42½ Sale   | 69 70¾<br>79¾ 80<br>40 Sale  | 73 Oct. 26<br>40 Oct. 31   | 71 Oct. 9<br>74 Oct. 3<br>44 Oct. 13  | 70 Jan. 2<br>61 Aug. 2<br>63 1/8 Jan. 5<br>36 Sept. 6  | 83¾ Apr. 14   |
| 120.00                                 | I Missouri Pacific KK Co-  | 10 0       | 20   | 26<br>27  | 251 Sale   |  |   |  | 39 Feb. 6   |
| 2,00<br>435,00                         | General 4s1975   | M S        | 22<br>81/8                                 | 9¾ Sale   | 85% Sale   | 85% Oct. 31  | 27 Oct. 25<br>24 Oct. 11<br>1074 Oct. 11<br>26¾ Oct. 25<br>25¾ Oct. 27<br>25⅓ Oct. 12<br>25⅓ Oct. 12<br>8⅓ Oct. 1   | 20 Sept. 15<br>22 Jan. 6<br>81/8 Aug. 8<br>20 Sept. 17   | 35 Apr. 28<br>20% Feb. 5                                |
| 758,000<br>9,000<br>232,000            | Certificates of deposit  | MN         | 20<br>19½<br>20                            | 25 Sale   | 25 Sale  | 23 12 Oct. 3<br>23 Oct. 5<br>24 Oct. 9   | 25% Oct. 25<br>25% Oct. 22  | 20 Sept. 17<br>19½ Sept. 12<br>20 Sept. 15<br>20 Sept. 13  | 38 Feb. 5<br>35 Feb. 19<br>38 Feb. 5                    |
| 306,00                                 | Certificates of deposit  | M O        | 20 6                                       | 8 % Sale  | 7 Sale   | 24% Oct. 5   | 25 18 Oct. 22<br>8 1/2 Oct. 1<br>27 Oct. 24   | 20 Sept. 13<br>6 July 26<br>20 Sept. 15  | 16½ Feb. 5  |
| 143,00                                 |  | A A        |  | 25  | 25½ Sale   | 4372 UCL. 4  | 27 000. 24  | 20 Sept. 15<br>22 Aug. 17<br>20 Sept. 15   | 3816 Feb. 5   |
| 351,000<br>17,000                      | Certificates of deposit  |            | 20<br>20                                   | 26  | 25 Sale  | 23 4 Oct. 3<br>23 Oct. 3   | 27 Oct. 25<br>25¼ Oct. 11   | 20 Sept. 15  | 38½ Feb. 5<br>34 Apr. 30                                |
| 9,000                                  | Mo Pac 3d 7s ext at 4%July 1938 Wobile & Birm prior lien g 5s1945 Small  | 1 1        | 69 1/8<br>85                               | 75½ 80<br>83 99   | 75 80<br>83 99   | 75 Oct. 25   | 75½ Oct. 24   | 72¼ Jan. 15<br>85 Mar. 14  | 89 Apr. 13<br>93 July 10                                |
|  | Small Mortgage gold 4s 1945  | 1 1        | 83<br>46½<br>44                            | 81 89½<br>45 70<br>57   | 81 89½<br>42 59<br>57  |  |   | 83 May 3<br>48 Jan. 11<br>55 Jan. 15   | 60 Jan. 27  |
| 15.00                                  | thenthe to Obta day dold to 1020   | M S        | 1 20 1                                     | 141/2 19  | 89   | 15% Oct. 22  | 16% Oct. 16   | 00 T 4   | 99½ Jan. 4  |
| 28,000<br>26,000                       | Montgomery Div let g 5e  | M S<br>M S | 8  | 814 Sale  | 15% 17¼<br>10¼ 13<br>10¼ 14  | 814 Oct. 19<br>812 Oct. 1  | 10½ Oct. 29<br>12 Oct. 25   | 7 % Sept. 12<br>8 Sept. 13   | 21 % Feb. 19<br>23 Jan. 23                              |
| 119,000<br>47,000                      | Mohawk & Mai let gu g 4s1991<br>Mont Cent let gu g 6s1937<br>let guar gold 5s1937  | JJ         | 70<br>87<br>7914                           | 78 83<br>100 Sale<br>98 100   | 80 3 82<br>100 2 Sale<br>99 Sale   | 9934 Oct. 8  | 100 1 Oct. 17<br>100 1 Oct. 16  | 87 % Jan. 17   | 103 ¼ July 25   |
| 206,000                                | Montana Power 1st & ref 5s A1943   |            | 77<br>501/2                                | 93¼ Sale<br>65 Sale   | 95 Sale<br>60 66   | 93 Oct. 26<br>65 Oct. 1  | 16 % Oct. 16<br>10 ½ Oct. 29<br>12 Oct. 25<br>80 Oct. 17<br>100 ½ Oct. 16<br>99 ½ Oct. 6<br>95 % Oct. 9<br>67 ¾ Oct. 6  | 74 Sept. 22<br>74 Sept. 12<br>8 Sept. 13<br>78 Sept. 17<br>87 Jan. 17<br>81 Jan. 3<br>794 Jan. 3<br>53 Jan. 5  | 100 ½ June 19<br>81 ¼ Apr. 26                           |
| 32,000                                 | Deb 2 781937   | 1 1        | 8734                                       | 9214 Sale   | 95½ 97<br>100% 101%  | z92 Oct. 9   | 85% Oct. 29   | 90 Sept. 24<br>95½ Jan. 20<br>74½ Oct. 10<br>74 Jan. 5<br>75¾ May 22<br>76 Oct. 19<br>84½ Jan. 2<br>77¼ Jan. 2<br>77 Jan. 11<br>73 Jan. 2  | 9814 Jan. 23  |
| 5,000                                  | Mont   ram   st & ref >s series A   1941     General & refunding 5e A   1955     Gen & ref 5e series B   1955     Gen & ref s   64/8 ser C   1955     Morris & Co lst of   64/8   1989     Morris & Essen   st gu   34/8   2000     Constr M   58 ser A   1955     Morting B   Morris & Essen   1956     Murray B   Mody   1st   64/8   1944 | A O        | 88<br>70%<br>72%<br>63%<br>70%<br>82<br>70 | 92½ Sale<br>101½ 102½<br>74½ 78<br>74½ 86<br>67½ 76<br>74½ 83   | 77 83 ½<br>77 86   | 74% Oct. 10  | 74% Oct. 15   | 74½ Oct. 10<br>74 Jan. 5   | 82¼ Apr. 23<br>74 Jan. 5                                |
| 4,000                                  | Gen & ref s f 4 1/2 s ser C  | A O        | 63 34 70 34                                | 67 12 76 74 12 83   | 69 73<br>77 79   | 76 Oct. 19   | 76 Oct. 19  | 75% May 22<br>76 Oct. 19   | 76 June 5<br>85 Mar. 13                                 |
| 354,000<br>77,000                      | Morris & Co 1st s f 4 1/4s   | JD         | 70<br>77                                   | 99 99 1/8<br>83 1/8 84<br>99 1/2  | 100 100 ½<br>88½ Sale<br>97 97%  | 99 Oct. 2<br>84% Oct. 3  | 76 Oct. 19<br>100% Oct. 18<br>89 Oct. 24<br>98% Oct. 13<br>91 Oct. 29   | 74 ¾ Jan. 2  | 100 % Oct. 18<br>89 % June 6<br>103 June 29             |
| 136,000                                | Constr M 41/4s ser B   | MN         | 65%  | 89 Sale   | 901/4 Sale   |  |   | 73 Jan. 2  | 97% July 16   |
| 50,000<br>23,000                       | Mutual Fuel Gas let gu 5s1947  | MN         | 83 1<br>95<br>89%                          | $   \begin{bmatrix}     \bar{0}\bar{3}\bar{1}\bar{2} & 90 \\     \bar{1}\bar{0}\bar{3}\bar{1}\bar{2} & 105 \\     101\bar{2} & 103\bar{2}   \end{bmatrix} $ | 88 Sale<br>103 1 104 104 102 103 12  | 86 Oct. 19<br>103½ Oct. 13   | 90 Oct. 8<br>105 Oct. 30  | 86 Oct. 19<br>95 Jan. 25<br>97 Feb. 5  | 100 Feb. 21<br>105¼ Aug. 13<br>103½ Mar. 14             |
|  | Namm (AI)& Son—See Mfrs' Trust Co  | 1 3        |  |   |  |  |   |  |   |
| 19,000<br>7,000                        | Namm (AI)& Son—See Mfrs' Trust Co<br>Nashville Chat & St L 1st 4s A_1978<br>Nash Flo & Sheff 1st gu g 5s1937   | FA         | 78<br>91                                   | 88 91¼<br>104¼<br>54¼ Sale  | 104 % Sale   | 91 Oct. 16<br>104½ Oct. 31   | 93 5 Oct. 24<br>104 2 Oct. 31<br>57 Oct. 10   | 82 1 Jan. 16<br>99 Feb. 3  | 95½ July 12<br>106 July 19<br>62¾ Apr. 27               |
|  | Nassau Biec guar gold 4s stpd1951<br>National Acme 1st mtge 6s1942<br>National Dairy Prod deb 5 1/2s1948   | J D        | 5214<br>6514<br>7418                       | 54¼ Sale<br>84¼<br>99 Sale  | 99¾ Sale   |  | 100 Oct. 31   | 53 Oct. 29<br>65½ Jan. 19<br>78½ Jan. 2  | 86 May 2<br>100 July 20                                 |
|  | National Ry of Mexico  |            |  |   |  |  | 812-0-1-10  |  |   |
| 96,000                                 | Guar 4s Apr 1914 coupon 1977   | A O        | 11/2                                       | 5½ Sale<br>3<br>4¾  | 4% 5%  |  | 6½ Oct. 19<br>6½ Oct. 25  |  | 6½ Oct. 19  |
| 28,000                                 | Nat RR Mex prior lien g 4 1/25 1926  |            | 2  | 614 814   | 67% 8  | 7 Oct. 2   | 8½ Oct. 18  | 2¾ Jan. 18   | 9% Sept. 20   |
| 344,000                                | First cons gold 4s   |            | 85 85 85 85 85 85 85 85 85 85 85 85 85 8   | 434 Sale<br>10338 Sale  | 1051/4 Sale  | 434 Oct. 1<br>103 Oct. 1   | 6¼ Oct. 19<br>105¼ Oct. 31  | 2 Jan. 3<br>91 Jan. 2  | 6¼ Oct. 19<br>105¼ July 9                               |
| 9,000                                  | Naugatuck RR 1st g 4s  | JD         | 10114                                      | 1 68  | 70   | 111% Oct. 2  | 113 Oct. 24   | 103 % Jan. 6<br>88 ¼ Jan. 3  |   |
|  | New England RR cons 5s guar_1940   |            | 7716                                       | 79 958/   | 104½ Sale  | 7716 Oct. 15   | 105 Oct. 24   | 7716 Oct. 15   |   |
| 2,000<br>92,000                        | Ons guar 4s  | 1 D        | 77 1/8<br>61 5/8<br>104 3/8                | 70% Sale<br>113% Sale<br>109% 109%<br>87% Sale  | 83 % Sale<br>72 79<br>115 Sale   | 70% Oct. 1<br>113% Oct. 1  | 835 Oct. 31<br>7034 Oct. 1<br>7034 Oct. 26<br>11034 Oct. 25<br>9134 Oct. 25<br>92 Oct. 12<br>92 Oct. 12<br>5834 Oct. 19<br>5834 Oct. 19<br>85 Oct. 22<br>22 Oct. 18<br>23 Oct. 16<br>23 Oct. 18<br>23 Oct. 18 | 77½ Oct. 15<br>66 Jan. 16<br>105½ Jan. 2   |   |
| 17,000                                 | N J Junction RR gu 1st 4s1986  | FA         | 821/2                                      | 109 109 109 109 109 109 109 109 109 109   | 110¾ Sale<br>90¼<br>91¼ Sale   | 109 ¼ Oct. 5<br>90 ¼ Oct. 16   | 110¾ Oct. 25<br>91¼ Oct. 13   | 101 Jan. 2<br>8214 Jan. 31   | 111 ½ July 12<br>92 June 23                             |
| 19.000                                 | N J Pow & Light 1st 41/4s1960<br>New Orleans Great Nor 5s ser A_1983<br>N O & N'eastern ref 41/4s series A_1952  | J J        | 53   | 88½<br>58¾ 60<br>57½  | 90 12<br>91 14 Sale<br>57 14 58 18<br>63 14  | 58¾ Oct. 8<br>56¾ Oct. 18  | 5914 Oct. 17<br>5814 Oct. 19  | 57 1 Jan. 11<br>54 Jan. 8  | 77 Apr. 23<br>7514 May 2                                |
| 102,000<br>236,000                     | New Orleans P S 1st & ref 5s A1952<br>1st & ref 5s series B1953<br>New Orleans Term 1st 4s guar1953  | J D        | 53<br>38<br>38<br>38                       | 55 % Sale<br>55 Sale  | 58 Sale<br>58 Sale<br>82 Sale  | 54½ Oct. 4<br>53 Oct. 10   | 58½ Oct. 24<br>58½ Oct. 19  | 41 1/2 Jan. 4<br>40 3/4 Jan. 8   | 65 Apr. 24<br>65 Apr. 25                                |
| 24,000<br>10,000<br>60,000             | ITN U Tex & Mex non cum inc ss.1935  | 14 0       | 57¾<br>12¼<br>14                           | 1 21 1/4  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 79 Oct. 11<br>181 Oct. 13  | 85 Oct. 22<br>22 Oct. 18  | 16 Jan. 8  | 29% Feb. 21   |
| 32 000                                 | Let mide dold by series C 1956   | IF A       | 141/4                                      | 1 18 25   | 1814 21<br>1714 21<br>2018 Sale  | 20 Oct. 26<br>17½ Oct. 1   | 22% Oct. 16<br>21% Oct. 18  | 1814 Aug. 17<br>1514 Sept. 14  | 33 Feb. 16<br>31 1/4 Feb. 21                            |
| 112,000                                | let 4½s series D   | JJ         | 14½<br>92<br>101                           | 17½ Sale<br>20½ Sale<br>100%  | 20 24½<br>101¾ 7027  | 19 Oct. 3<br>101 14 Oct. 22  | 23 Oct. 16<br>10114 Oct. 22   | 17 Sept. 17<br>97 Jan. 25  | 33 Feb. 21<br>102% Aug. 16                              |
| 110.00                                 | IN Y CONTRR CONTROL OF STREET  |            | 109%                                       | 103<br>96 Sale<br>112% Sale   | 96 1 Sale  | 95% Oct. 2<br>111% Oct. 26   | 97% Oct. 17<br>114% Oct. 17   | 83 Jan. 9<br>109 1 Sept. 15  | 101 Apr. 23<br>118½ June 9                              |
| 750,000<br>259,000<br>378,000          | Ref & Impt 41/4s series A2013  | IF A       | 64   | 112 1 Sale<br>80 1 83 1<br>59 Sale  | 101 34<br>102 34 103 34<br>96 34 Sale<br>111 34 Sale<br>83 34 Sale<br>59 34 Sale<br>65 34 Sale | 80 58 Oct. 2<br>58 4 Oct. 2  | 85 Oct. 16<br>63 Oct. 25  | 101 Jan. 2 82 Jan. 2 82 Jan. 16 89 Jan. 5 57 Jan. 11 54 Jan. 8 41 Jan. 8 62 Jan. 9 16 Jan. 8 17 Sept. 17 97 Jan. 27 101 Jan. 20 83 Jan. 9 109 % Sept. 17 73 Jan. 9 55 Jan. 9 55 Jan. 9 55 Jan. 9 55 Jan. 9 | 90½ Feb. 24<br>75 Feb. 16                               |
| 673,000                                | N Y G & H R g mtge 3 1/2 1997  | 3 .)       | 73 1/8                                     |   | 65½ Sale<br>92¾ Sale   | 88 Oct. 1  | 93 1/2 Oct. 25  | 79½ Jan. 12  | 96 June 4   |
| 52,000<br>580,000                      | Debenture 4s of 19121942<br>Ref & impt. 41/4s series A2013   | A O        | 67   | 89¼ Sale<br>93 96<br>59¾ Sale   | 91 96<br>591 Sale  | 94% Oct. 5<br>58 Oct. 2  | 93½ Oct. 25<br>96½ Oct. 16<br>63 Oct. 25<br>83½ Oct. 25<br>83 Oct. 25<br>83 Oct. 25<br>60 Oct. 19<br>60 Oct. 24<br>66 Oct. 25<br>105½ Oct. 21<br>105½ Oct. 23<br>110½ Oct. 23<br>1109% Oct. 23<br>110 Oct. 23 | 79½ Jan. 12<br>80½ Jan. 9<br>55½ Sept. 17<br>69½ Jan. 9<br>71 Jan. 3   | 99 July 13<br>75 Feb. 5                                 |
| 177,000<br>102,000<br>192,000          | N Y Chic & St Louis lat 9 4s   | FA         | 64<br>65<br>77                             | 59¾ Sale<br>75 79½<br>76¾ 80<br>99 Sale   | 83 Sale<br>82  Sale<br>100 100   | 78½ Oct. 6   | 83 Oct. 25<br>100 % Oct. 10   | 55½ Sept. 17<br>69½ Jan. 9<br>71 Jan. 3<br>85½ Jan. 12<br>55½ Jan. 5<br>47¼ Jan. 8   | 88 June 28<br>101 Aug. 17                               |
| 903,000                                | Refunding 51/4s series A1974 Refunding 41/4s series C1978  | M S        | 431/3                                      | 66 Sale   | 65 Sale<br>55¾ Sale  | 64 Oct. 1<br>531 Oct. 1  | 69 Oct. 25<br>60 Oct. 24  | 55½ Jan. 5<br>47¼ Jan. 8   | 80¾ Apr. 14<br>70 Apr. 12                               |
| 169,000<br>130,000                     | 3-year 6% gold notes   | A O        | 41 13<br>92 12<br>99                       | 62 1 Sale<br>104 1 105 1  | 55¾ Sale<br>63¼ Sale<br>103¼ 105⅓  | 60 Oct. 1<br>10414 Oct. 4  | 66 Oct. 25<br>10514 Oct. 8  | 49 Jan. 4<br>96 Jan. 10  | 106¾ Aug. 3   |
| 94,000                                 | 1 1st gtd 5s series B  | A O        | 41116<br>30                                | 55 Sale<br>62½ Sale<br>104½ 105½<br>107½ Sale<br>54½ Sale<br>39½ Sale<br>113¾ 114<br>108¾ 109½<br>Sale  | 5614 Sale<br>4414 Sale   | 53 % Oct. 1<br>39 % Oct. 1   | 56 2 Oct. 9<br>45 Oct. 20   | 101 Jan. 18<br>48¾ Sept. 18<br>37 Jan. 9   | 58 Mar. 9   |
| 107,000                                | N Y Edison 1st & ref 6 1/2 ser A 1941<br>1st lien & ref 5s B   | A O        | 108 1/4<br>102 1/4<br>102 1/4              | 113¾ 114<br>108¾ 109⅓   | 114 % Sale<br>109 % Sale   | 113 % Oct. 5<br>108 % Oct. 2   | 114½ Oct. 23<br>109% Oct. 23  | 109½ Jan. 6<br>105½ Jan. 2   | 115 June 15<br>110 1/8 Apr. 12                          |
|  | N Y & Erie—See Erie RR. N Y & Erie—See Erie RR. N Y Gas El Lt Ht & Pow 5s1948  |            |  |   | 115% Sale  | 115% Oct. 11   | 110 Oct. 25<br>116 Oct. 18  | 1107 Jan. 21   | 110 Oct. 25 116½ Aug. 6                                 |
| 94,000                                 | Purchase money coll tr 4 4s1949  | FA         | 95   | 114¾ 115¾<br>105¼ 105¾  | N  | 115½ Oct. 11<br>105% Oct. 5  | 108 Oct. 31   | 99½ Jan. 5   | 108 Aug. 8  |
| 31,000                                 | N Y & Greenw L prior lien gu 5s. 1946<br>N Y & Harlem a 3 4 s 2000<br>N Y Lack & Western 4s ser A 1973   | MN         | 83 ¼<br>92 ¾                               | 75 85<br>91 1/4 94 1/2<br>93 3/4 Sale   | 80 84<br>93½ 4<br>97 Sale  | 94½ Oct. 23<br>93¼ Oct. 1  | 9414 Oct. 23<br>9716 Oct. 24  | 68 Jan. 3<br>86 Jan. 10<br>92 % Sept. 18   | 88 Apr. 14<br>95 ¼ June 15<br>97 ¾ July 13              |
| 8,000<br>3,000                         | Guar 4½s series B1973<br>  N Y L & & W Coal & RR 6½s1942   | MN         | 92¾<br>89¼<br>75¼<br>87                    | 931/8   | 103 1/2 Sale<br>91   | 102 Oct. 11<br>93 1/8 Oct. 17  | 103 12 Oct. 31<br>93 18 Oct. 17   | 86 Jan. 10<br>92 % Sept. 18<br>100 Feb. 23<br>75 % Jan. 25<br>87 Feb. 6<br>95 % Apr. 23  | 104 Aug. 4<br>95 Apr. 24                                |
| 7.000                                  | Dock & Impt 1st 5s   | M S        | 87<br>951/2                                | 93½<br>100¼<br>97¾  | 101 1/2 105<br>100 1/4   | 99 Oct. 8  | 101 % Oct. 8<br>100 % Oct. 22   | 87 Feb. 6<br>95½ Apr. 23   | 101 1/2 Oct. 8<br>100 1/2 June 28                       |
|  |  |            |  |   |  |  |   |  |   |
| *                                      |  |            | 2  |   |  |  |   | $\langle \gamma \rangle$   |   |
|  |  |            |  |   |  |  |   | /  |   |
|  | For footnotes, see page 33.  |            |  | <u> </u>  |  | <u> </u>   |   | <u> </u>   |   |
|  |  |            | 4  |   |  |  |   |  |   |

|  |   |                         | i                                     | OR EXCHANGE—BONDS  OR   PRICES IN OCTOBER   RANGE SINCE JAN                                  |   |   |   |  |  |  |  |
|--|---|-------------------------|---------------------------------------|--|---|---|---|--|--|--|--|
| Sales in<br>October<br>Value.            | BONDS<br>n. y. stock exchange.  | Interest<br>Period      | Low from<br>July 1 1933<br>to         | Oct. 1   | Oct. 31   | Lowest.   | Highest:  | Lowest.  | Highest.   |  |  |
| \$ 9,000                                 | N Y New Haven & Hartford-   | M B                     | Oct. 31 1934<br>421/8<br>39           | Bid. Ask.  | 42 48<br>42 46  |   | Sale Prices. 421/2 Oct. 4 42 Oct. 24  | Sale Prices.  42 % Oct. 22 39 Oct. 4   | Sale Prices. 65 Feb. 8 60 1/2 May 4  |  |  |
| 39,000<br>27,000<br>113,000<br>123,000   | Non-conv debenture 3 1/6 1954<br>Non-conv debenture 4s 1956<br>Non-conv debenture 4s 1956   | MN                      | 3978<br>38<br>42<br>411/2             | 44 Sale<br>43½ Sale<br>43½ Sale  | 43<br>43<br>42 Sale   | 42 % Oct. 22<br>39 Oct. 4<br>42 Oct. 2<br>40 % Oct. 2<br>40 % Oct. 30<br>56 Oct. 30<br>35 Oct. 36<br>35 Oct. 36<br>35 Oct. 36<br>35 Oct. 30<br>35 Oct. 30<br>00 Oct. 41 | 43¾ Oct. 25<br>46 Oct. 16<br>46¼ Oct. 18<br>43¾ Oct. 23   | 38 Oct. 8  | 58 Apr. 21<br>64½ May 2<br>64 Feb. 2   |  |  |
| 27,000<br>381,000<br>167,000<br>200,000  | Convertible debenture & % a 1950  | 11 11                   | 40<br>55<br>63<br>35                  | 59¼ Sale<br>64 68<br>37 Sale   | 56 Sale<br>63 Sale<br>35 Sale                                       | 56 Oct. 31<br>63 Oct. 30<br>35 Oct. 26  | 62 Oct. 17<br>69½ Oct. 11<br>38¾ Oct. 3   | 55 Sept. 21  | 901/ Apr 27  |  |  |
| 324,000                                  | 1st & ref 4160 ser of 1927 1967   | M N<br>M S              | 43½<br>82<br>52½                      | 47½ Sale<br>  95 Sale<br>  61¼ Sale  | 95 Sale<br>65 Sale<br>55½ Sale                                      | 43½ Oct. 31<br>93¾ Oct. 10<br>60 Oct. 4<br>51½ Oct. 6   | 62 Oct. 17<br>69½ Oct. 11<br>38¾ Oct. 3<br>49¾ Oct. 5<br>95½ Oct. 25<br>65 Oct. 31<br>58 Oct. 25                                    | 35 Oct. 26<br>43½ Oct. 31<br>83¾ Jan. 4<br>57½ Jan. 5<br>50 Jan. 4               | 70½ Apr. 26<br>99½ June 6<br>71 Feb. 24<br>68½ Feb. 5  |  |  |
| 11,000                                   | General 46  | ÃŎ                      | 45<br>81 18<br>66 14                  | 52½ Sale<br>90<br>81¾ 84¾<br>8¼ 10<br>63½ 66   | 82 843/<br>91/8 Sale  |   |   | 71 % Jan. 9  | 87% July 17  |  |  |
| 29,000<br>2,000                          | Prior lien 6s series A  | MN                      | 56<br>96                              | 63 12 66<br>106 109 109 13<br>3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3                            | 11081 Sale  | 83¼ Oct. 11<br>8½ Oct. 17<br>66 Oct. 3<br>108 Oct. 31<br>2¼ Oct. 22   | 78 Oct. 31<br>108½ Oct. 31<br>3 Oct. 6  | 63 Apr. 6  | 78 Oct. 31   |  |  |
| 87,000<br>49,000<br>42,000               | 61/28 ser B ctfs  | M N<br>M N<br>M N       | 98<br>98<br>90<br>9114                | 108 1 Sale<br>105 105 105 105 105 105 105 105 105 105  | 109 % Sale  | 108¼ Oct. 1<br>105 Oct. 3<br>105% Oct. 1  | 109 5% Oct. 30<br>106 5% Oct. 30<br>106 5% Oct. 24  | 96 Jan. 0<br>1½ Jan. 10<br>2½ Mar. 12<br>102¼ Jan. 8<br>98% Jan. 4<br>97% Jan. 2 | 5 May 7<br>4½ May 4<br>110½ June 22<br>106% Oct. 30<br>106½ Oct. 24  |  |  |
|  | the set of the second and the second  |                         | 1011                                  | 57 65<br>46 53<br>44 48  | 60 613<br>47 56<br>4714 50  | 60 Oct. 3<br>47 Oct. 16   | 63 Oct. 16<br>48 Oct. 16  |  |  |  |  |
| 1,000<br>276,000<br>11,000               | Terminal let gold 5s 1942<br>NY Tel let & gens 14 1/2s 1930<br>NY Trap Rock let a f g 6s 1940   | MN                      | 31 ¾<br>72 ¾<br>102 ⅓<br>45 ⅓<br>36 ¼ | 061/ 081/  | 9737 100<br>1084 Sale   | 98½ Oct. 17<br>107% Oct. 2<br>49 Oct. 10  | 98½ Oct. 25<br>98½ Oct. 17<br>108½ Oct. 38<br>52½ Oct. 31<br>39¼ Oct. 8<br>103¾ Oct. 30<br>67¾ Oct. 30                              | 82% Jan. 25<br>103 Jan. 2<br>48% Sept. 14  | 76 May 18<br>56½ May 1<br>58½ Apr. 10<br>98½ July 12<br>109½ July 24<br>63 Feb. 24<br>59¼ Apr. 26<br>106 July 20<br>72½ Feb. 6 |  |  |
| 193,000<br>60,000<br>145,000             | N Y Suaq & West 1st rsf 5 5s 193'.  Second gold 4/9s  | M N                     | 36½<br>90<br>48                       | 59¼ 68   | 52% Sale<br>37 Sale<br>104% 104%<br>67% Sale                        |   |   | 36½ Oct. 30<br>90 Jan. 10<br>50 Jan. 2   | 59% Apr. 26<br>106 July 20<br>72% Feb. 6   |  |  |
| 54,000<br>17,000<br>177,000              | 20-vear 4 f 6a  | M N<br>M N<br>A O       | 38<br>4014<br>10514                   | 50 1/8 53<br>43 1/2 47<br>168 5/8 Sale   | 48 1/8 49 1/40 1/8 45 168 1/2 Sale                                  | 4914 Oct. 17<br>4014 Oct. 20<br>z16614 Oct. 9   | 51½ Oct. 24<br>44½ Oct. 3<br>169¼ Oct. 24<br>18¼ Oct. 17<br>17% Oct. 11   | 45½ Jan. 2<br>40½ Oct. 20<br>128 Jan. 2  | 73 Apr. 6<br>49 Aug. 18<br>171 14 June 26<br>25 Apr. 20<br>22 Apr. 20  |  |  |
| 100,000<br>67,000                        | *!Norfolk South 1st & re: 5s A. 196:<br>Certificates of deposit:<br>*!Norfolk & South 1st g 5s194!<br>Norfolk & West Ry 1st con g 4s194!<br>Div 1st & gen g 4s194<br>Pocahontas C & C joint 4s194 | MN                      | 5<br>4<br>14 4<br>91 4<br>97 4        | 15 % Sale<br>15 16 %<br>30 % 36<br>10 3 % Sale<br>106 % Sale                                 | 16% Sale<br>17 Sale<br>30% 36<br>106% Sale<br>106% Sale<br>105% 106 |   |   | 7 Jan. 9<br>7 Jan. 2<br>14 Jan. 3<br>98 Jan. 5                                   | 25 Apr. 20<br>22 Apr. 24<br>40 Apr. 19<br>107 ¼ July 24  |  |  |
| 65,000<br>14,000                         | Div let & gen g 4s  | JD                      | 9734<br>96<br>1718<br>6118            | 106 % Sale<br>105 105 %<br>39 83 % Sale  | 106 1 Sale<br>105 1 106<br>86 Sale                                  | 10314 Oct. 1<br>10514 Oct. 2<br>105 Oct. 2<br>8314 Oct. 1   | 106% Oct. 26<br>108 Oct. 15<br>105% Oct. 30<br>87% Oct. 19  | 22 1/6 Jan. 12   | 108% Aug. 8<br>106% Aug. 3<br>40 Feb. 16   |  |  |
|  | North Am Edison deb 5s ser A195   | MS                      | 55<br>56                              | 82 837<br>831/2 841/3  | 84 Sale<br>86½ Sale   | The second second   | 84 Oct. 19<br>86½ Oct. 26<br>79 Oct. 15   | 61 Jan. 3<br>62 Jan. 4<br>561/4 Jan. 9   | 91 July 20<br>95 July 20   |  |  |
| 86,000                                   | Deb 58 series G   | MB                      | 54<br>98<br>88<br>35                  | 7734 Sale<br>104 8<br>102<br>41 65   | 78 783<br>105<br>103  |   | 79 Oct. 15  |  | 87% July 18<br>106% July 20<br>60 May 3<br>64 May 3  |  |  |
|  | Stamped as to sale of April 1 and<br>Oct 1 1933 and April 1 1934 coups  | 1                       | 34%                                   | 36 49  | 49  |   |   | 35% Jan. 23<br>34% Jan. 19   | 64 May 3<br>52 Apr. 7<br>1051/ July 18<br>101 July 24  |  |  |
| 522,000<br>525,000                       | Nor Ohio Trac & Lt 6s ser A194' Northeru Pacific prior iteu 4s .199'  | MS                      | 74 1/8<br>76<br>50 1/6                | 101 1 102 1 96 1 Sale 65 1 Sale 78 1 80  | 981/8 Sale<br>69 Sale   | 95% Oct. 2<br>65% Oct. 1  | 1 84 Oct. 18  |  |  |  |  |
| 118,000<br>1,042,000<br>54,000<br>63,000 | Ref & Impt 6s Series B204' Ref & Impt 5s Series C204'   |                         | 68½<br>64<br>61                       | 78¼ 80<br>91¾ Sale<br>85% Sale<br>83 Sale  | 95% Sale<br>88 90<br>88 89  | 79 Oct. 4<br>91 Oct. 3<br>8314 Oct. 1<br>8214 Oct. 2  | 98 Oct. 25<br>90½ Oct. 25<br>91 Oct. 25   | 73 Sept. 19<br>85 % Sept. 17<br>76 % Jan. 6<br>75 % Jan. 2                       | 103 Apr. 13<br>97 Apr. 14<br>97 Apr. 14  |  |  |
| 336,000<br>116,000                       | Northern Rv of Calif guer 5s  |                         |                                       | 103 Sale<br>106¾ 107½  | 104¾ Sale<br>106½ Sale  | 11061/2 Oct. 31   | 104% Oct. 23<br>107% Oct. 20<br>100 Oct. 22   | 100 Jan. 17<br>89½ Jan. 10<br>94½ Jan. 8   | 1051/4 July 26   |  |  |
|  | Ogden & Lake Ch let guar g 4s194  | 1 3                     | 11 7-23 1                             | 78¼ Sale<br>48 55½   | \$ 52 Sale  | 78¼ Oct. 1<br>48 Oct. 9   | 53½ Oct. 26   | 48 Oct. 9  | 00 0000  |  |  |
| 37,000                                   | Ohio Connecting Ry 1st 4e194 Ohio Pub Service 1st & ref 7 1/6e _ 194 1st & ref 7s series B194 Ohio River RR 1st g 5s193   | 6 A O                   | 78                                    | 106 108½<br>103½ 104<br>104 104½   | 107 109<br>10514 Sale<br>4 104 1041                                 | 106 % Oct. 2<br>103 ½ Oct. 8<br>4 104 Oct. 15<br>2 102 ¾ Oct. 24<br>11 ½ Oct. 23<br>106 Oct. 1  | 10914 Oct. 15<br>10514 Oct. 24<br>10414 Oct. 18   | 89 Jan. 15<br>78 Jan. 8<br>100 Feb. 16   | 1107 Ang. 10   |  |  |
| 4,000<br>19,000<br>39,000                | General gold 5s   | F A                     | 111/2                                 | 101 103 3<br>13 ½ 14 ½<br>106 Sale   | 10234 1033<br>10 12<br>1085% Sale<br>108 1103                       | 10234 Oct. 24<br>1114 Oct. 23<br>106 Oct. 1   | 103% Oct. 27<br>13½ Oct. 5<br>109 Oct. 30<br>106 Oct. 1   | 89 Jan. 2<br>11½ Oct. 23<br>101 Jan. 2   | 104 1 July 20<br>104 Aug. 2<br>23 Feb. 3<br>110 1 July 14  |  |  |
| 147,000<br>48,000                        | Ontario Transmission 1st 5s194<br>Oregon RR & Nav con g 4s  | 6 J D                   | 83 14                                 | 101 1/2 Sale   | 103 1/8 Sale<br>112 1/4 Sale<br>112 1/8 Sale                        | 101 1/4 Oct. 1<br>z111 1/4 Oct. 15<br>112 1/8 Oct. 10   | 106 Oct. 1<br>104 Oct. 25<br>1131/4 Oct. 25<br>1131/4 Oct. 19   | 101 Jan. 17<br>92 Jan. 2<br>1041/4 Jan. 11<br>1041/4 Jan. 5                      | 110½ July 27<br>104½ Aug.<br>113½ Oct. 25<br>115 Aug.  |  |  |
| 13,000                                   | Ore-Wash RR&Nav Ist&ref 4s196 Oslo Gas & Elec extl s f g 5s196 Otis Steel sec g 6s series A194  | 3 M S                   | 995%<br>7714<br>6514<br>20            | 111 ½ 115<br>96¾ Sale<br>85 86<br>60 Sale  | 98½ Sale<br>86 88⅓<br>56 Sale                                       | 96 Oct. 2<br>84¼ Oct. 8<br><b>z</b> 56 Oct. 29  | 99¼ Oct. 24<br>86 Oct. 30<br>60½ Oct. 5   | 83½ Jan. 10<br>69½ Jan. 8<br>28 Jan. 2   | 100% July 12<br>86 May 4<br>70 July 13   |  |  |
| 15.000                                   | Pacific Coast Co 1st g 5s194 Pacific G & E gen & ref 5s ser A194 Pacific Pub Serv 5% g notes193   | 6 M 5                   | 64                                    | 31½ 33½<br>104¾ Sale<br>93⅓ 94⅓<br>96⅙ Sale  | 33½ Sale<br>106¾ Sale<br>93 94½<br>99½ 99%                          | 32½ Oct. 10<br>102½ Oct. 4<br>92 Oct. 5   | 33½ Oct. 31<br>106½ Oct. 31<br>93½ Oct. 2   | 25 Jan. 8<br>100½ Jan. 8<br>67 Jan. 5  | 40% Apr. 20<br>107½ July 11<br>94¼ Aug. 24   |  |  |
| 34,000<br>9,000<br>59,000                | Pacific RR of Mo lat ext 4s193  2d extended gold 5s193  Pacific Tel & Tel 1st 5s193   | 8 F A                   | 80<br>84<br>103 1/4                   | 96% Sale<br>90 945<br>106¼ Sale<br>109¾ Sale   | 107 Sale  | 8 96½ Oct. 1<br>90 Oct. 3<br>115 % Oct. 2<br>109 % Oct. 4   | 100 Oct. 25<br>100 Oct. 25<br>3 94 Oct. 11<br>2 107 12 Oct. 29  | 87 Jan. 6<br>84 Jan. 8<br>104 Jan. 5   | 100 ¼ June 27<br>100 ¼ Apr. 24<br>108 ¼ Aug. 29<br>111 ¼ June 19   |  |  |
| 13,000<br>40,000                         | 30-year 5s series A   | 0 7 7                   | 25/8                                  | 104 1043<br>38 44<br>37½ Sale<br>39¾ 43<br>36⅓ 45  | 61103¾ 1054   | 104 Oct. 9<br>4 36 Oct. 4<br>4 35½ Oct. 29<br>4 39¾ Oct. 11   | 100 Oct. 25<br>194 Oct. 11<br>2107½ Oct. 29<br>111½ Oct. 25<br>105½ Oct. 25<br>105½ Oct. 3<br>38 Oct. 3<br>38¼ Oct. 1<br>44 Oct. 20 | 100¾ Mar. 12<br>25½ Jan. 4<br>28 Jan. 12   | 105 % Oct. 2:<br>47 % Apr. 10<br>46 % Apr. 24  |  |  |
| 120,000<br>17,000<br>424,000             | Paramount-Famous-Lasky 6s194  | 7                       | 2172                                  | 36 1/8 45<br>59 3/4 Sale   | 55 Sale   | 1 55 Oct. 31  | 44 Oct. 20<br>43 Oct. 20<br>61 4 Oct. 3   | 30 Jan. 2<br>30 Jan. 2<br>291/8 Jan. 8   | 47 May 4<br>47 May 5<br>6114 Sept. 28<br>6114 Sept. 28   |  |  |
| 243,000<br>506,000                       | Certificates of deposit<br>  Paramount Publix Corp 5 1/28195<br>  Proof of claim filed by owner   | o F A                   | 15                                    | 60¾ Sale<br>60¾ Sale<br>159¾ Sale  | 56 1/4 Sale   | 55¼ Oct. 26   | 01 000. 0   |  | 1  |  |  |
| 20,000                                   | Certificates of deposit   | 3 J J                   | 10414                                 | 12 1 21 1 21 1   | 25 Sale   | 55 Oct. 31<br>155 Oct. 31<br>13½ Oct. 18<br>21 Oct. 16  | 6 614 Oct. 3<br>6 614 Oct. 3<br>1 1594 Oct. 1<br>8 14 Oct. 2<br>6 25 Oct. 10  | 123 ¼ Jan. 5<br>9¾ Jan. 16<br>14 Sept. 26  | 35½ Apr. 12  |  |  |
| 2,000<br>43,000                          | Paterson & Passaic G & E 5s194 Pathe Exch deb 7: with warr193 Paulista Ry 1st & ref 7s ser A194   | 9 M E                   | 102                                   | 111 1/8<br>96 99 1<br>85   | _ 113   | 13½ Oct. 18<br>21 Oct. 16<br>111½ Oct. 13<br>97% Oct. 15<br>89 Oct. 10  | 5 61 4 Oct. 3<br>61 61 4 Oct. 3<br>1 159 4 Oct. 1<br>3 14 Oct. 2<br>25 Oct. 10<br>3 111 4 Oct. 13<br>5 99 6 Oct. 17<br>9 Oct. 15    | 103½ Jan. 8<br>85 Jan. 3<br>50 Jan. 6  | 100 June 6   |  |  |
| 1,000<br>36,000                          | Guar 3 4s coll tr ctts ser B 194  | 1 F                     | 94<br>81 5/8                          | 1011/8 -<br>96 991   | 101½<br>98 Sale   | - 101 1/8 Oct. 18   | 1   | 04 Ton 20  | 101% Sept. 11<br>100 July 31   |  |  |
| 5,000<br>8,000<br>6,000                  | Guar g 31/4s tr ctfs series C194 Guar g 31/4s tr ctfs series D194 40-year guar tr ctfs 4s Ser E195  | 2 J D<br>4 J D<br>2 M N | 841/8                                 | 95 98<br>9418 961<br>9518 99<br>10012 1013<br>65 Sale  | 98 Sale<br>96 100<br>96 4 99<br>97 3 Sale                           | 9814 Oct. 18<br>9618 Oct. 28<br>98 Oct. 28  | 9 101 % Oct. 9<br>9 9 % Oct. 26<br>9 9 % Oct. 15<br>9 9 % Oct. 23<br>9 8 Oct. 2<br>103 % Oct. 24<br>103 % Oct. 24                   | 86 Jan. 26<br>86% Feb. 3<br>85 Jan. 24   | 100 July 31<br>99¼ July 7<br>99¼ July 1<br>99¼ May 31<br>103¼ July 12<br>77 Apr. 25  |  |  |
| 218.000                                  | Penn Dixie Gement 1st 6s A194 Penn Ohio & Detroit RR— 1st & ref gold 41/2s series A197  | 7 A C                   | 78                                    | 100 72 Sale<br>100 78 Sale<br>96 18 Sale   | 101 1 Sale  | 2 00 000. 10  | 3 10216 Oct. 17   | 85 Jan. 5  | 77 Apr. 25   |  |  |
| 794,000                                  | Penn Pow & Lt 1st M 4½s198  | 1 A C                   | 7534                                  | 105% 106   | - 105%<br>10652 Sale  | 106 Oct. 20   | 1105% Oct. 8  | 101 Jan. 12  | 106 % July 26  |  |  |
| $\frac{42,000}{750,000}$                 |   |                         | 8033                                  | 105 1/2 Sale<br>109 1/2 Sale<br>101 1/8 Sale<br>106 3/4 Sale<br>105 1/2 Sale<br>100 7/8 Sale | 100% 1079<br>111¼ 112<br>102% Sale<br>108 Sale                      | 109½ Oct. 1<br>99½ Oct. 3   | 1112 Oct. 25<br>3 103 Oct. 24<br>1109 Oct. 16   | 103 Jan. 5<br>88% Jan. 11<br>97½ Jan. 18   | 107% Oct. 25<br>112 July 1<br>103% July 1<br>110 July 1  |  |  |
| 122,000<br>380,000<br>247,000<br>639,000 | Debenture gold 4½s196   | M N<br>O A O            | 101<br>81<br>66<br>75%                | 105½ Sale<br>100% Sale<br>86½ Sale<br>95 Sale  | 00% 5416  | 105% Oct. 1<br>100½ Oct. 3<br>85½ Oct. 3  | 3 104 Oct. 22<br>3 91 Oct. 25   | 91 ¼ Jan. 2<br>78 ¼ Jan. 4   | 107 1/4 June 18<br>104 1/4 July 19<br>92 1/4 July 20   |  |  |
| 598,000<br>571,000<br>18,000<br>169,000  | Gen mtge 4½ s series E198 Peoples Gas & Coke 1st 6s194  | 4 J J                   | 9112                                  | 95 Sale<br>108% Sale<br>97 Sale  | 97 Sale   | 94% Oct. 1<br>108% Oct. 1   | 11111 Oct. 26   | 91½ Aug. 11<br>100% Jan. 2<br>83 Jan. 2  | 98½ June 8<br>97 July 30<br>112½ June 28<br>103¼ June 20   |  |  |
|  |   |                         |                                       |  |   | i.  | N/2   |  |  |  |  |
|  | For footnotes, see page 33.   |                         |                                       |  | 1   |   |   |  | 11.6   |  |  |

| Nov.,                             | 1934] N.  | Υ.                      | STUCK                         | EAU   | LANGI  | E-RONDS  | 91   |
|-----------------------------------|---|-------------------------|-------------------------------|---|--|--|--|
| Sales in<br>October               | BONDS   | Interest<br>Pertod.     | Low from<br>July 1 1933       | 04.1  |  | IN OCTOBER Lowest.   Highest.  | RANGE SINCE JAN. 1.  Lowest.   Highest.  |
| \$ 33,000<br>5,000                | N. Y. STOCK EXCHANGE.  Peoria & Rast 1st cons 4s1940 Income 4s (flat)1990   | <br>A O                 | Oct. 31 1934 50 434           | Oct. 1  Bid. Ask. 57 64 7 9   | Oct. 31  Bid. Ask. 67 69 61% 97% 100% 105%   | Sale Prices. Sale Prices<br>64 Oct. 8 6916 Oct. 30   | Sale Prices. Sale Prices 57 Jan. 6 81 34 Apr. 18   |
| 14,000                            | Peoria & Pekin Un 1st 51/4 4 1974   | FA                      | 831/2                         | 93<br>76 Sale<br>64½ Sale   | 78½ Sale   | 74 Oct. 3 79½ Oct. 20  | 501/ Jan 9 781/ Apr 28   |
| $113,000 \\ 46,000 \\ 23,000$     | Pere Marquerte 1st 5s series A 1956 1st 4s Series B   | M.N<br>F A              | 98 1/8<br>95 1/2<br>87        | 67 1/2 Sale<br>106 1/2 107<br>104 1/2 108 1/2<br>101 1/2 103 1/2                  | 71 Sale<br>107½ Sale<br>109¾ 110¾<br>104 105   | 106 % Oct. 6 107 % Oct. 18   | 5 51½ Jan. 8 81 June 14<br>8 100½ Jan. 5 107½ Oct. 18<br>6 100 Jan. 6 111 Oct. 26  |
| 72,000<br>326,000                 | Gen g 41/2 series C   | JD                      | 100¾<br>61¼<br>100            | 101 % Sale<br>86 % Sale   | 86 Sale  | 108% Oct. 2104% Oct. 2101% Oct. 2101% Oct. 1103% Oct. 2186 Oct. 4 87% Oct. 2101% Oct. 21 | 100  Sept. 21 103  Oct. 23<br>63  Jan. 9 92  July 11<br>101  Jan. 3 108  Sept. 12  |
| 263,000                           | 1st & ref g 4s  | 1 1<br>1 D              | 893/8<br>485/8                | 102 % Sale<br>62 % Sale<br>48 % Sale  | 104% Sale<br>63% Sale<br>50% Sale<br>24 Sale   | 107 1/2 Oct. 1 108 1/2 Oct. 2<br>101 1/3 Oct. 3 105 Oct. 1<br>60 1/3 Oct. 10 66 Oct. 1<br>48 Oct. 1 51 1/3 Oct. 3  | 93 4 Jan. 3 105 Oct. 18<br>7 50 4 Jan. 2 69 Feb. 21<br>39 Jan. 8 55 Feb. 21  |
| 33,000<br>783,000<br>28,000       | Convertible deb 6s  | JD                      | 23 ¼<br>84 ¼<br>102 ¼<br>99 ½ | 101 Sale<br>107 % 108 ¼   | 100 % Sale   | 60% Oct. 10 66 Oct. 1<br>48 Oct. 1 51% Oct. 1<br>23¼ Oct. 5 25 Oct. 1<br>98½ Oct. 22 101½ Oct. 1<br>108 Oct. 2109½ Oct. 1<br>2103 Oct. 24 103½ Oct. 2  | 3 100       Jan.       6 111       Oct.       26         3 100½       Jan.       1510½       July       16         3 100½       Sept.       21       103½       Oct.       18         3 63½       Jan.       92½       July       11         4 101½       Jan.       3 108½       Sept.       12         5 50½       Jan.       3 105       Oct.       18         3 39       Jan.       8 55½       Feb.       21         2 8 39½       Jan.       8 50½       Feb.       21         2 8 99½       Jan.       2 102       July       11         5 105       Jan.       9 109½       Oct.       16         5 105       Jan.       9 109½       Oct.       2 |
| 24,000                            | P C C & St L 4 1/48 series A 1940   | A O                     |                               | 106 ½ 108<br>106 ½ 108<br>106 ½ Sale  | 107 1081/2   | z103 Oct. 24   103 ½ Oct. 25   106 ½ Oct. 5   108 ½ Oct. 27   108 ½ Oct. 24   108 ½ Oct. 25   1   | 7 101 1/2 Jan. 2 108 1/2 Oct. 27   |
| 32,000<br>7,000<br>1,000<br>2,000 | Con 4s series D guar g1945  | MN                      | 100<br>100¾<br>94⅓<br>89⅓     | 101   | 107 %<br>104 ¼<br>98   | 106¼ Oct. 5 108½ Oct. 2<br>106½ Oct. 18 108 Oct. 1<br>106½ Oct. 18 107 0ct. 2<br>104¼ Oct. 18 104½ Oct. 1<br>98 Oct. 26 98 Oct. 2  | 103 Feb. 28 107 % Oct. 29<br>99 % Mar. 23 104 % Oct. 18<br>98 Oct. 26 98 Oct. 26   |
|                                   | Con 4s series F guar g  | MN                      | 9618                          | 100<br>101 105¾   | 102½ 105¾<br>102½  | 103½ Oct. 16 103½ Oct. 16  | 98 Jan. 22 105 June 25   |
| 4,000<br>1,000<br>70,000          | Con 4½s series I g  | F A<br>M N<br>J D       | 99<br>96½<br>86¾              | 105 108<br>105¾ Sale  |  | 105 Oct. 13 108 Oct. 13 105 Oct. 23  | 10152 Tan .7 100 Tuno 11   |
| 68,000<br>246,000                 | General 41/2 series C1977   | J J<br>A O<br>J J       | 85¼<br>75<br>97               | 104%  | 101 101%   | 99 Oct. 3 1021/2 Oct. 2  | 3 94% Jan. 8 110 July 14<br>4 84% Jan. 6 103 July 10<br>103 Sept. 10 103 Sept. 10  |
| 1.000                             | Pitts Va & Char 1st guar 4s 1943  | MN                      | 94<br>56                      | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                             | 101%<br>100½ 101¼<br>74 Sale   | 68½ Oct. 5 68½ Oct. 5 70 Oct. 17 74 Oct. 3 68 Oct. 1 73% Oct. 2  | 56 Jan. 2 80 Apr. 20<br>1 56 Jan. 2 79 3/4 July 6<br>4 56 Jan. 3 80 Apr. 25  |
|                                   | 1st mtge 41/4 series B  | IF A                    | 52 34<br>92 34<br>97<br>61    | 68 Sale<br>95<br>102<br>80 85   | 73% Sale<br>100<br>106   | 81 Oct. 10 81 Oct. 10  | 94¼ Mar. 2 100 May 9<br>101 Jan. 29 109¼ July 2  |
| 3,000                             | Port Arthur Canal & Dock 6s1953<br>1st mtge 6s series B1953   | FA                      | 611/4                         | 80 83<br>80 83  | 81 85¾<br>81 92  | 80½ Oct. 11 80½ Oct. 1   | 70 Jan. 4 89½ July 23  |
| 20,000                            | Portland General Electric 41/8-1960<br>Assented Portland Gen Elec 1st 5s  |                         | 37½<br>46<br>75               | 441/8 Sale<br>885/8 Sale<br>36 Sale   | 46 Sale<br>46 % Sale<br>94 ½ Sale<br>35 ½ Sale   | 44 Oct. 1 47% Oct. 1<br>46 Oct. 11 47% Oct. 16<br>88% Oct. 1 94% Oct. 1<br>35% Oct. 13 37 Oct. 3   | 8 39 Jan. 4 57% Feb. 5<br>6 46 Oct. 11 47% Oct. 16<br>1 78 Jan. 2 95% Mar. 12<br>9 32% Jan. 9 57% Feb. 6   |
| 791,000<br>80,000                 | * Pressed Steel Car 19-year 5s 1953 Providence Securities deb 4s du 1953  | JJ                      | 28¼<br>37<br>40<br>37         | 36 Sale<br>46 Sale<br>43 47<br>34   | 42 Sale<br>44 % 47<br>40   | 35% Oct. 13 37 Oct. 41½ Oct. 30 46 Oct. 43% Oct. 5 53½ Oct. 16 37 Oct. 16 37 Oct. 16   | 37 July 26 63 Feb. 3<br>6 40 Sept. 8 66 % Feb. 7<br>6 37 Oct. 16 50 May 15   |
| 47,000<br>36,000                  | Providence Terminal 1st 4s  | J D<br>F A              | 81½<br>98⅓<br>97              | 00  | 86<br>107½ Sale  | 106% Oct. 1 108 Oct. 2   | 81½ Jan. 15 91½ Apr. 9<br>100½ Jan. 6 108½ June 15   |
| 131,000<br>424,000<br>413,000     | 1st & ref gold 4s   | FA                      | 88¼<br>87<br>82               | 106 34 Sale<br>106 34 107<br>102 34 Sale<br>100 14 Sale<br>98 36 Sale<br>84 38 85 | 104½ Sale<br>99½ 99%<br>96½ Sale<br>85 Sale  |  | 9  93 Jan. 3 106 Oct. 19<br>90¼ Jan. 10 100¾ Aug. 6<br>2  87 Jan. 8  99¼ Aug. /11<br>1  78¼ Jan. 3  96½ Apr. 20  |
|                                   | *for deb 6s & com etk (65% nd)  | 1                       | 35                            | 31% 34<br>31 Sale   | 32½ Sale<br>95% Sale   | 31 Oct. 1 32½ Oct. 3   | 35 Mar. 1 37 Apr. 17<br>1 1814 Jan. 17 41 Mar. 12  |
| 187,000                           | Gen & ref 41/4s series B1997  | 1 1                     | 7914                          | 96½ Sale<br>101 Sale<br>101¼ Sale   | 103 Sale<br>103 Sale   | 31 Oct. 1 3214 Oct. 3 95 Oct. 17 9614 Oct. 1010 Oct. 1103% Oct. 1003% Oct. 2 10214 Oct. 3 103 Oct. 1 9214 Oct. 3 103 Oct. 1 9214 Oct. 1 97 Oct. 2  | 1 82 Jan. 11 98 4 Aug. 2<br>4 86 Jan. 5 105 July 13<br>4 86 Jan. 5 105 July 13<br>4 86 Jan. 105 July 13<br>1 96 3 Jan. 2 103 4 July 3  |
| 410,000                           | Remington Arms 1st s f 6s   | MN                      | 63                            | 101 ¼ Sale<br>102 ¼ 103<br>92 ⅓ Sale<br>102 ¼ Sale                                | 102 % Sale<br>95 % Sale  |  |  |
| 220,000<br>91,000<br>126,000      | Ref & gen 5½s series A1953<br>Revere Copper & Brass 6s A1945<br>Rheinelbe Union s f g 7s1946  | M A B                   | 61½<br>76<br>26½              | 97 Sale<br>103½ 104<br>31¼ Sale   | 94 % Sale<br>104 % Sale<br>31 % Sale<br>31 % Sale<br>31 % Sale   | 94% Oct. 31 97 Oct.<br>103½ Oct. 3 104% Oct. 1<br>30% Oct. 4 33% Oct. 1  | 1 74 Jan. 2 98½ Aug. 29<br>0 80 Jan. 8 105 July 9<br>8 26½ Sept. 7 73 Jan. 23  |
| 124,000                           | Rhine-Ruhr Wat Serv 6s1953<br>Rhine-West Elec Power 7s1950  | MN                      | 25<br>37¾                     | 26 Sale<br>41%<br>39½ Sale  |  | 25% Oct. 8 32% Oct. 2<br>37¼ Oct. 24 38 Oct. 1   |  |
| 47,000<br>49,000                  | Cons mtge 6s with warrants 195:<br>Cons mtge 6s with warrants 195:<br>*‡Richfield Oil of Calif 6s 194:                                  | SAO                     | 35<br>23<br>20                | 39½ Sale<br>39½ 44<br>40 41<br>27½ 30<br>28% Sale                                 | 38 Sale<br>38 Sale<br>2634 Sale  | 35 Oct. 3 39 Oct. 1<br>35% Oct. 5 37% Oct. 2<br>24% Oct. 5 28% Oct. 1  | 8 37¼ Oct. 24 73½ Mar. 8<br>11 35½ Oct. 5 71 Mar. 6<br>12 35 Oct. 5 71 Mar. 6<br>14 35½ Oct. 5 71 Mar. 6<br>11 21¼ Jan. 8 36 Apr. 10<br>12 20 Jan. 3 35½ Apr. 20   |
| 150,000                           | Richmond & Mecklenburg 1st 4s 1948<br>Richmond Term Ry 1st guar 5s 195  | M N<br>M N<br>J J       | 38                            | 39 60<br>102¾   | 102%   | 63 Oct. 19 63 Oct. 1   | 99 4 Jan. 18 103 4 Aug. 11   |
| 3,000                             | Rima Steel s f 7s   | JD                      | 70                            | 74½ 90  | 83 961/4   | 92 Oct. 25 95 Oct. 3   | 0 73 Jan. 4 96% July 24  |
| 60.000                            | Rio Grande Western 1st g 4s193<br>  1st con & coll trust 4s series A.194<br>  Rochester Gas & El 5½s ser C194                           | MS                      | 40<br>96                      | 74 Sale<br>42 Sale<br>106 34 108<br>102 18  | 80 82½<br>42 Sale<br>110 Sale  | 73 % Oct. 8 82 Oct. 3<br>40 Oct. 1 47 Oct. 2<br>108 Oct. 10 110 Oct. 2   | 5 40 Oct. 1 67 June 28<br>7 99 % Jan. 9 110 Oct. 27  |
|                                   | Gen Mtge 4 1/2 series D   | M S                     | 978                           | 102 1 107<br>106 1 107<br>12 1 Sale<br>135  | 104 1/8 Sale<br>108 1/8 Sale<br>13 1/4 14<br>133 Sale  | 106 % Oct. 2 108 % Oct. 2<br>12 Oct. 2 14 % Oct. 1<br>133 Oct. 31 136 Oct.   | 91110914 Ian 9114914 Mar. 20   |
| 3.000                             | Ruhr Chemical 6s  | BAO                     | 301/8                         | 52¼ 58½<br>54 65  | 1 46   | 52 Oct. 24 52½ Oct. 2<br>54 Oct. 19 55 Oct. 3  | _ 44 Sept. 18 74½ Mar. 10  |
| 31,000<br>135,000                 | St Jos & Grand Island 1st g 4s194<br>St Joseph Lead deb 5 1/2194<br>St Joseph Ry L H & P 1st 5s193                                      | JJ                      | 83 ¼<br>105 ¾<br>70           | 101 Sale<br>110½ Sale   | 1  | 100% Oct. 2 101% Oct. 2 109% Oct. 29 111 Oct. 93 Oct. 19 94 Oct.   | 5 86 Jan. 3 103 July 17<br>2 105  Feb. 27 114 Apr. 2<br>8 72 Jan. 8 96  Apr. 30<br>77 Feb. 17 95  July 23  |
| 1,000                             | St Lawr & Adirondack 1st g 5s_1996 2d gold 6s1996 St Louis Iron Mtn & South—  | 4 0                     | 70                            | 84 18 90  | 82 90  | 85 Oct. 3 85 Oct.  | 3 79% Feb. 2 93 July 18  |
| 193,000<br>1,000<br>25,000        | *River & Guif Div 1st & 4s193:<br>Certificates of deposit   | 8 J J                   | 52                            | 57 Sale<br>57<br>59 ½   | 58% Sale   | 55¼ Oct. 2 58¾ Oct. 2<br>54¼ Oct. 10 54¼ Oct. 1<br>59¾ Oct. 4 61¼ Oct. 3<br>50 Oct. 25 52½ Oct. 2  | 5 47½ Jan. 3 64 Apr. 28<br>0 52 Aug. 20 59 July 26<br>1 57¼ Jan. 5 82 Apr. 11<br>7 37¼ Jan. 3 61 May 2   |
| 145,000<br>102,000                | Certificates of deposit   |                         | 11                            | 15¾ Sale<br>14¼ Sale<br>15¼ 16¾   | 50 55<br>13% Sale<br>12% Sale  | 13½ Oct. 30 16 Oct.<br>12½ Oct. 29 14½ Oct. 1  | 2 13½ Aug. 9 28 Feb. 8   |
| 24,000<br>33,000<br>198,000       | Con M 41/2 series A 197   | 8 M 8                   | 11                            | 13½ Sale  | 13 14 14 14 12 12 13 14 14 12 12 12 13 14 14 12 12 12 13 14 14 12 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14 | 14 Oct. 25 16 Oct. 1<br>13 Oct. 4 14½ Oct. 1<br>11 Oct. 30 14 Oct.   | 2 13 Sept. 17 28 Feb. (3) 11 Oct 30 2516 Feb.  |
| 139,000<br>63,000<br>46,000       | St. Louis Southwest 1st g 4s198 2d gold 4s income bondNov 198   | 9 M N                   | 11<br>51<br>411/2<br>43       | 59  | 11 Sale<br>72% Sale<br>48 59%<br>55 Sale   | 50 Oct. 7 55 Oct. 2  | 5 64½ Jan. 2 81½ May 7 42% Jan. 4 63 Apr. 20 48 Jan. 4 69½ Feb.  |
| 41,000                            | Gen & ref 5s series A   | 0 J J<br>7 J J<br>7 J J | 37<br>45<br>45%               | 41½ Sale<br>73 75   | 75 Sale<br>74 82   | 50 Oct. 7 55 Oct. 2<br>40 Oct. 2 45 Oct. 2<br>75 Oct. 31 79 Oct. 2<br>73 Oct. 2 77 Oct. 2  | 26   45 % Jan. 23  80 Apr. 30  |
|                                   | St Paul & Duluth 1st consol 4s .196<br>St Paul & Grand Trunk 44s 194<br>St Paul & K C Short L guar 4½s .194<br>St Paul Minn & Manitoba— | 8 J D                   | 84                            | 95 97<br>-18½ 8ale  | 60   |  | 84 Feb. 13 100 July 13 63 Mar. 19 7614 May 1 17 Sept. 20 3734 Feb. 2   |
| 269,000<br>50,000<br>9,000        | 5s extended to July 1194 Montana Ext 1st gold 4s193 Pacific Ext sterling quar 4s194   | 7 J D                   | 86 85                         | 105 Sale<br>100 Sale<br>97 983  | 100 % 101  |  | OF   04 Ton 17 10112 Tune 1  |
| 62,000<br>218,000<br>72,000       | ) St Paul Union Depot 187 58 guar-197<br>) San Ant & Aran Pasa 1st guar 4s_194<br>) San Antonio Public Serv 1st 6s A_195                | 3 J 3                   | 55<br>70                      | 109 Sale<br>751 Sale<br>961 Sale  | 78½ Sale<br>98¼ Sale   | 100 Oct. 29 97 Oct. 2<br>109 Oct. 1112 Oct. 2<br>734 Oct. 2 81 Oct. 2<br>964 Oct. 20 984 Oct. 2<br>1064 Oct. 4 1064 Oct. 2   | 9 89 Jan. 22 99% Aug. 22<br>101 Jan. 10 112 July 3<br>24 60% Jan. 5 85% June 1<br>5 71 Jan. 2100% July 1   |
| 1,000                             | Santa Fe Presc & Phenix 1st 5s_194 Schulco Co guar 6 1/8  | 2 M S                   | 94 1/8<br>35 3/4<br>26 1/2    | 36<br>36  | - 31 38<br>35 38   | 106¾ Oct. 4 106¾ Oct.<br>36 Oct. 4 36 Oct.   | 30 Jan. 23 45 May  |
| 1,000                             | Guar sinking fund 6 1/20 B 194 Stamped  |                         | . 30                          | 36 42<br>36 40<br>104¾ Sale   | 36½ 42<br>31 38<br>106½ 107½   | 36 Oct. 4 36 Oct.<br>1041 Oct. 1 1051 Oct.   | 30 Jan. 24 41 May  |
|                                   | For footnotes, see page 33.   |                         |                               |   |  |  |  |
|                                   |   |                         |                               |   |  |  |  |

| Sales in   |  |   | Low from   | PRICES IN OCTOBER   |   |  |   |   |  | RANGE SINCE JAN. 1.  |  |  |
|--|--|---|--|---|---|--|---|---|--|--|--|--|
| October<br>Value.  | BONDS<br>N. Y. STOCK EXCHANGE.   | Interest<br>Pertod.                           | July 1 1933<br>to<br>Oct. 31 1934  | Oct.  | 1   | Oct.   |   | Lowest.   | Highest.   | Lowest.  | Highest.   |  |
| \$<br>10,000<br>25,000<br>3,000<br>80,000<br>25,000<br>280,000<br>29,000<br>89,000<br>89,000<br>83,000 | Certificates of deposit  | A O<br>A O<br>F A<br>A O<br>M S               | 15%<br>16<br>12¼<br>10¼<br>3<br>5<br>6%<br>5¼<br>10  | 16<br>16<br>3<br>7<br>5<br>8<br>7<br>14   | 24 ½<br>26 ½<br>22 ½<br>4 Sale<br>7 9<br>Sale<br>20                   | 17   | Ask<br>24½<br>26<br>20½<br>20<br>5<br>7½<br>8<br>sale<br>8                                    | Sale Prices.  16½ Oct. 6 16 Oct. 5 4 Oct. 13 6½ Oct. 19 6½ Oct. 8 8¼ Oct. 2 6¾ Oct. 2 17 Oct. 3   | 7 Oct. 1<br>7 Oct. 1<br>10 Oct. 1<br>9 Oct. 1<br>19% Oct. 2  | 6% July 26<br>5% Aug. 8<br>2 14% Jan. 5  | 23½ Apr. 25<br>27 Feb. 5<br>25 Apr. 21<br>7½ Feb. 19<br>14 Feb. 5<br>13 Feb. 15<br>16½ Feb. 5<br>14½ Feb. 16<br>25½ Feb. 5   |  |
| 5,000<br>83,000<br>359,000<br>631,000<br>714,000<br>80,000<br>19,000<br>63,000                         | Series B   | M N<br>A O<br>J D<br>J J<br>M S               | 58<br>39<br>36   | 81<br>421/8<br>381/2<br>061/2   | 3 1/8<br>Sale<br>Sale<br>Sale<br>Sale<br>82 1/2<br>Sale<br>Sale       | 3<br>21/2<br>67/1031/4<br>1021/4<br>1025/8<br>841/4<br>401/4<br>1008/4<br>275/8<br>1048/4<br>104/4 | Sale Sale Sale Sale Sale Sale Sale Sale   | 2% Oct. 6 2% Oct. 10 67 Oct. 31 1014 Oct. 1 10014 Oct. 1 10014 Oct. 4 39 Oct. 8 37 Oct. 8 94 Oct. 5 26 6 Oct. 2 48 6 Oct. 9 103 % Oct. 1  | 2% Oct. 1<br>69 Oct. 1<br>103 4 Oct. 1<br>102 4 Oct. 2<br>102 8 Oct. 2<br>40 4 Oct. 3<br>101 Oct. 2<br>30 Oct. 2<br>53 Oct. 2<br>101 Oct. 2<br>103 Oct. 2                  | 0 2½ July 26<br>5 38 Jan 10<br>9 89½ Jan 8<br>4 89½ Jan 8<br>9 89½ Jan 9<br>64½ Jan 22<br>0 64½ Jan 22<br>1 36 Aug 31<br>86¾ Jan 9<br>9 26 Sept 19<br>9 26 Sept 19<br>9 26 Sept 19   | 7¼ Feb. 16 76 Apr. 26 103¼ Oct. 19 102½ Oct. 27 85 Oct. 27 81 Jan. 25 69 Feb. 1 104¼ July 26 68½ Feb. 15 58¾ June 14   |  |
| 301,000<br>358,000<br>135,000<br>465,000<br>646,000<br>193,000   | Gold 4½s 1966<br>Gold 4½s May 1 1969<br>Gold 4½s 1981<br>Jan Francisco Term ist 4s 1950<br>So Pac of Calif ist cons 5s 1937<br>South Pac Coast guar 4s 1935<br>South Pac RR let ref guar 4s 1955   | I MAN     | 80 %<br>96<br>89<br>103 ¼<br>60 ¼<br>46<br>55<br>44<br>43<br>42<br>80 ¼<br>100<br>95<br>60 ¾ | 104/2 - 107 - 108 |   | 93<br>104<br>109<br>109<br>109<br>82<br>12<br>63<br>75<br>60<br>46<br>60<br>59<br>78               | Sale<br>83<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale                                    | 91% Oct. 20<br>104% Oct. 24   | 96 Oct. 1<br>104% Oct. 2   | 18 84½ Jan. 2<br>4 100% Jan. 10<br>91 Jan. 4<br>1 105½ Jan. 22<br>4 63½ Jan. 22<br>53½ Sept. 17<br>55 53½ Jan. 6<br>55 53 Jan. 6<br>55 52 Jan. 2<br>101 Jan. 5<br>90 Mar. 15         | 110 June 29<br>110 June 29<br>110 June 29<br>86 Apr. 25<br>74 Feb. 5<br>84 June 21<br>72 Feb. 20<br>71 Feb. 3<br>99 July 20<br>107 Aug. 18   |  |
| 417,000<br>105,000<br>149,000<br>6,000<br>35,000<br>128,000<br>16,000<br>845,000<br>307,000            | Devel & gen 6s series A  | J J O A O O J J J J M S M S F A J J D D J D D | 74<br>454<br>58<br>65<br>60<br>534<br>73<br>424<br>104<br>1024<br>96                         | 55<br>109<br>858<br>10578   | 79½<br>Sale<br>94<br>77½<br>102<br>61½<br>Sale<br>10<br>Sale<br>Sale  | 99%<br>58%<br>76<br>79%<br>81<br>100<br>61%<br>110%<br>75<br>104%                                  | Sale  | 58¼ Oct. 5<br>108¾ Oct. 1<br>7¼ Oct. 23<br>104¾ Oct. 31<br>103½ Oct. 1  |  | 4 86 Jan. 5<br>5 534 Aug. 8<br>7 334 July 26<br>7 8034 Jan. 13<br>1 664 Jan. 5<br>5 66 Jan. 6<br>7 1051/8 Jan. 11<br>4 734 Oct. 23<br>3 1045/6 Oct. 31<br>10 Jan. 2                  | 104½ June 21<br>73½ Apr. 13<br>95 Apr. 20<br>97¼ Apr. 19<br>100 May 3<br>91 June 8<br>102½ July 17<br>81 Apr. 20<br>110¼ Oct. 27<br>17 Feb. 1<br>107 Feb. 5<br>104½ Apr. 18  |  |
| 8,000<br>25,000<br>95,000<br>3,000<br>260,000<br>32,000<br>24,000<br>96,000<br>467,000                 | *!Studebaker Corp 6% g notes 1942 Certificates of deposit Sunbury & Lewiston let g 4s 1936 Syracuse Lighting Co let g 5s 1951 Tenn Cent Ry let M 6s ser A or B 1947 Tenn Cosliron & RR gen 5s 1951 Tenn Copper & Chem— Conv deb 6s serier B 1944 Tenn Elec Power 1st 6s series A 1947 Term RR Assn of St L let g 4/5s 1939 First cone g 5s 1944 Gen ref s f dold 4s 1953 Texarkana & F S.Ry 5/58 A guar 1955 Texarkana & F S.Ry 5/58 A guar 1955 Texarkana & F S.Ry 5/58 A guar 1955 | M S J A O J M S J A O O F A J F A O           | 31<br>98%<br>103%<br>43%<br>101%<br>60<br>54%<br>99<br>98<br>71<br>64%<br>93%                | 110 ½ 1<br>110 ½ 1<br>110 ½ 1<br>84 ½ 1<br>88 ¾ 1   | 44<br>112<br>55<br>111 1/4<br>100<br>Sale                             | 45<br>45<br>101<br>112<br>54<br>11134<br>84<br>87<br>1075<br>10834<br>9954<br>9236<br>1034         | 56½<br>94<br>Sale   | 50 Oct. 4<br>110 % Oct. 5<br>84 Oct. 18<br>86 ¼ Oct. 20<br>106 ¼ Oct. 4<br>108 ¼ Oct. 3<br>95 ¼ Oct. 2<br>88 ¼ Oct. 9<br>102 % Oct. 9   | 112¼ Oct. 1<br>54 Oct. 2<br>112 Oct. 2<br>84 Oct. 1<br>89¾ Oct. 3<br>108¾ Oct. 2<br>100 Oct. 2<br>93¼ Oct. 2<br>100 Oct. 2<br>100 Oct. 2                                   | 100 Feb. 28<br>103½ Jan. 16<br>46 Jan. 3<br>4 104 Jan. 9<br>57 Jan. 4<br>100½ Jan. 2<br>100½ Jan. 2<br>100½ Jan. 9<br>75¼ Jan. 9<br>75¼ Jan. 5<br>2 96¼ Jan. 5                       | 28 ¼ Apr. 30<br>68 ¼ Feb. 19<br>67 Feb. 19<br>101 Sept. 20<br>113 ½ June 14<br>69 ¼ May 12<br>112 Aug. 1<br>88 ¼ May 23<br>90 ½ Sept. 26<br>108 ½ July 18<br>111 July 13<br>101 July 13<br>101 July 13<br>97 Apr. 11<br>103 ¼ July 9<br>91 July 18 |  |
| 25,000<br>183,000<br>246,000<br>310,000<br>95,000<br>133,000<br>92,000<br>146,000<br>96,000            | Fexas & No Cons g 5s   | J D M S J O J M N I D J D J                   | 84<br>555<br>53 ½<br>54<br>67<br>38<br>21 ¼<br>97 ¼<br>97 ¼                                  | 107<br>79 ½<br>79 ½<br>80<br>76<br>51<br>27 ½<br>99 ¾<br>106<br>93<br>74 ¾  | Sale<br>81<br>81<br>81<br>80<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale  | 110<br>83<br>83 ¼<br>83 ¾<br>82<br>53 58<br>26 ⅓<br>99 5%<br>106 ⅓<br>90 ⅓                         | 83 1/8<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>91 1/8                              | 84 Oct. 6<br>106 % Oct. 1<br>80 Oct. 2<br>79 ¼ Oct. 2<br>78 ½ Oct. 2<br>78 ½ Oct. 5<br>51 Oct. 1<br>26 Oct. 1<br>99 Oct. 1<br>89 ½ Oct. 19<br>74 ¾ Oct. 11<br>101 % Oct. 2<br>101 % Oct. 2                    | 85 1/4 Oct. 2/85 Oct. 2/84 /4 Oct. 2/82 Oct. 3/54 Oct. 1/100 Oct. 1/108 /4 Oct. 1/93 Oct.  | 65 Jan. 9<br>65 Jan. 9<br>65 Jan. 2<br>1 67 Jan. 2<br>1 41 Jan. 3<br>2 5 Jan. 3<br>1 101 Jan. 3<br>1 101 Jan. 3<br>1 80 Jan. 2   | 111 July 19  |  |
| 15,000<br>58,000<br>97,000<br>18,000<br>15,000<br>19,000   | Western Div lat 2 5s   | MNN J J SA M SA O                             | 101 5%<br>35<br>67 1/2<br>25<br>45 1/2<br>43 1/8   | 100<br>72½<br>100¼<br>94½<br>111½<br>14½<br>97¼<br>28½<br>73¾   | 101<br>75<br>97<br>112<br>Sale  | 79 58<br>101<br>94 1/2<br>112 3/8<br>64 1/4<br>96 1/8<br>28 1/2<br>79                              | 97<br>66<br>Sale  | 72½ Oct. 2<br>94½ Oct. 18<br>111 Oct. 2<br>96½ Oct. 31<br>74½ Oct. 1<br>70 Oct. 2<br>84½ Oct. 4<br>105 Oct. 26  | 80 Oct. 30<br>94½ Oct. 11<br>112½ Oct.<br>265½ Oct. 99½ Oct. 11<br>85 Oct. 2<br>76 Oct. 11<br>87 Oct. 2  | 90 Jan. 20<br>67¼ Jan. 3<br>8 82 Jan. 22<br>102 Jan. 2<br>3 83¼ Jan. 6<br>8 83¼ Jan. 6<br>4 48 Jan. 3<br>7 45 Jan. 3   | 102 June 29<br>87% Aug. 1<br>113 Aug. 1<br>65% Oct. 5<br>100% Aug. 31<br>85 Oct. 24<br>76 June 1<br>87 Apr. 18   |  |
| 82,000<br>140,000<br>391,000<br>463,000<br>28,000<br>377,000<br>349,000<br>8,000<br>1,000<br>26,000    | *Union Elev Ry Chic 1st 5s   |   | 99<br>76%<br>97<br>97<br>15%<br>15%<br>26%<br>26%<br>23<br>98%                               | 101 % 1<br>109 % 1<br>105 % 1<br>105 % 1<br>103 % 1<br>103 % 1<br>104 % 1<br>105 % 1<br>105 % 1<br>105 % 1<br>105 % 1<br>105 % 1  | Sale<br>114<br>Sale<br>106<br>Sale<br>Sale<br>100 1/4<br>Sale<br>Sale | 104%<br>106%<br>106%<br>85<br>106%<br>85<br>26%<br>85%<br>95<br>37%<br>36%                         | Sale<br>Sale<br>107<br>Sale<br>Sale<br>100 1/4<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>114 | 111½ Oct. 10 102 Oct. 16 104% Oct. 2 98 Oct. 3 101 Oct. 3 110½ Oct. 3 110½ Oct. 3 110½ Oct. 8 81½ Oct. 15 26½ Oct. 15 26½ Oct. 4 498 Oct. 4 498 Oct. 4 498 Oct. 4 31½ Oct. 4 31½ Oct. 4 30 Oct. 11 30 Oct. 11 | 11416 Oct. 3<br>103½ Oct. 2<br>107% Oct. 2<br>102 Oct. 2<br>103 Oct. 2<br>103 Oct. 2<br>114½ Oct. 3<br>98 Oct. 2<br>107½ Oct. 2<br>107½ Oct. 2<br>85 Oct. 2<br>106½ Oct. 1 | 1 107/3 Jan. 4<br>10 94/4 Jan. 4<br>10 94/4 Jan. 5<br>10 99/4 Jan. 5<br>10 89 Jan. 9<br>10 102/4 Jan. 2<br>10 102/4 Jan. 2<br>10 102/4 Jan. 15<br>10 102/4 Jan. 2<br>10 102/4 Jan. 2 | 115 July 30 104 ¼ July 20 108 ¾ July 20 103 ¾ July 20 105 July 19 115 ¾ July 14 107 ⅓ June 16 85 ¾ Apr. 13 107 ¾ July 26 26 ⅙ Oct. 31 91 Apr. 26 66 ¾ Jan. 22 67 Jan. 24 67 Jan. 24  |  |
| 197,000<br>34,000<br>189,000<br>385,000<br>1,000<br>4,000<br>45,000<br>46,000                          | Utah Power & Light lat 5s. 1944 Utica Elec Lt & Pr lat s f g 5s. 1959 Utica G & El ref & ext 5s. 1957 Utilitles Pow & Ltg deb g 5½s. '47 Debenture 5s. 1959 Vandalis consol & 4s A. 1959 Vandalis consol & 4s A. 1959 Vandalis Corp (Am' conv 5s. 1941 *Vera Cruz & Pacific 1st 4½s. 1934 July 1914 coupon off. 1942 Vertientes Sudar 7s etfs. 1942  | FAJJJD FA MNO JJD                             | 13<br>33<br>50<br>52<br>109<br>100<br>20 %<br>18<br>99<br>85<br>58<br>58<br>13<br>4<br>3     | 109%<br>1114<br>29<br>251/2<br>10114<br>10114<br>831/2<br>4<br>4<br>51/2  | 38%<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale   | a34<br>65<br>66 %<br>1104<br>115<br>28 ½<br>25 ½<br>101 ½<br>81 ½<br>81 ½                          | Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale  | 18% Oct. 11<br>33 Oct. 5<br>63½ Oct. 1<br>65½ Oct. 10<br>113¾ Oct. 4<br>27% Oct. 29<br>24¼ Oct. 2<br>101¼ Oct. 19<br>101 Oct. 17<br>82½ Oct. 30<br>4¾ Oct. 1  | 116 Oct. 2<br>30 Oct. 2<br>26% Oct. 1<br>101½ Oct. 1<br>101½ Oct. 3<br>284 Oct. 1<br>6 Oct. 1  | 102 Jan. 12<br>8 22¼ Jan. 8<br>18¼ Jan. 6<br>99 Feb. 15<br>197¼ Jan. 23<br>62 Jan. 4<br>24 Jan. 6  | 33 Apr. 25<br>73 Apr. 26<br>81 Apr. 19<br>110 Sept. 13<br>116 Oct. 26<br>41 Apr. 26<br>38 Apr. 24<br>102 Apr. 17<br>101 Oct. 31<br>89 Apr. 23<br>6 Sept. 19  |  |
|  | Victor Fuel 1st s f 5s 1953 Va Elec & Pow conv 5½s 1942 5s series B 1954 Secured conv 5½s 1944 Va Iron Coal & Coke 1st g 5s 1949 Virginia Midland general 5s 1936 For footnotes, see page 33   |   | 11<br>95<br>101<br>107<br>50<br>91   | 19<br>107 1/2<br>102 1/3 5  | 23<br>Sale  | 108 5/8<br>103 1/2<br>108 5/8  | Sale<br>Sale  | 107½ Oct. 2<br>102 Oct. 1   | 109 Oct. 20<br>104 Oct. 20   | 18½ May 4<br>5 96 Jan. 13<br>101¼ June 28<br>107 Sept. 12  | 110416 July 19   |  |

| Sales in  | DONDC  | rest<br>od.   | Low from  |  | RANGE SIN  | ICE JAN. 1.   |  |  |   |
|---|--|---|---|--|--|---|--|--|---|
| October<br>Value  | BONDS N. Y. STOCK EXCHANGE.  | Inte<br>Per   | July 1 1933   | Oct. 1   | Oct. 31  | Lowest.   | Highest.   | Lowest.  | Highest.  |
| \$<br>12,000  | Vs & Southwest lst guar 5s2003 First cone 5s1958 Virginian Ry lst 5s eer A1962 1st mige 4 1/2s zeries B1962  | JJ  | Oct. 31 1934<br>75 1/8<br>55<br>89<br>84 1/2  | Bid. Ask.<br>86 90<br>7634 Sale<br>107 Sale<br>102 Sale  | Bid Ask.<br>90½ 93<br>77½ 87½<br>109½ Sale<br>103  | Sale Prices.<br>87 Oct. 5<br>76¼ Oct. 1<br>106½ Oct. 2<br>101½ Oct. 3   | Sale Prices.<br>92 Oct. 24<br>7914 Oct. 25<br>10934 Oct. 29<br>10234 Oct. 19   |  | 10072 50110 22  |
| 174,000<br>39,000<br>1,000<br><br>15,000<br>1,000<br>55,000<br>11,000   | Wabash RR 1st gold 5s  | MN N N N N N N N N N N N N N N N N N N                        | 57% 493/2<br>570 495<br>70 45<br>38 56<br>111<br>12 112<br>112 113 122 123/2  | 83½ 85½<br>66 Sale<br>53 58<br>-49 57<br>48 50<br>66 75<br>18 Sale<br>-18 Sale<br>-18 Sale<br>-17½<br>16 18<br>3 18<br>25 30<br>20<br>40½ Sale                     | 71¼ Sale<br>53 69<br>99<br>48 54¼<br>66 90<br>15¼ 16½<br>13½ 18<br>15¼ 16½<br>13½ 17<br>15½ 8ale | 15½ Oct. 31<br>22 Oct. 9<br>25 Oct. 30<br>37 Oct. 30  | 53 Oct. 15   | 70 Jan. 5<br>45 Jan. 15<br>45 Feb. 2<br>70 Sept. 13<br>13¼ Aug. 13<br>13¼ Sept. 25<br>13 Aug. 9<br>14 Sept. 11<br>13¼ Aug. 18<br>16 Aug. 16<br>13¼ Aug. 13<br>13 Sept. 25<br>12¼ Jan. 5                                  | 58 July 11<br>55 Apr. 27<br>55 Apr. 27<br>29 Apr. 26<br>25 Apr. 26<br>28 ¼ Apr. 26<br>28 ¼ Apr. 20<br>28 ¼ Apr. 21<br>28 Apr. 21<br>28 Apr. 27<br>44 ¼ Apr. 7<br>44 ¼ Apr. 20<br>37 Apr. 19 |
| 317,000<br>4,000  | Warner Bros Pictures conv deb 6s1935 Warner Co Ist m 6s1943 Warner Quinlan conv deb 6s1943 Warner Sugar Ref 1st 7s1941 Warren R R Istref gu g 3½s2006 Wash Cent Ry Ist 2 6s1945 Wash Term Ist guar 3½s1945 Wash Wash Wash Wash Wash Wash Wash Wash               | M S A O O M S F A O F A A O F A A O F A A O F A A D J J D M S | 28½ 12½ 12½ 27½ 104 36¼ 76 79 86 94 98½ 103¼ 101¼   | 61 Sale<br>29 32<br>106½ Sale<br>42½ Sale<br>42½ Sale<br>  | 106 107¼<br>114 Sale<br>110 110¼<br>113  | 105% Oct. 11<br>113% Oct. 3<br>108 Oct. 1<br>111% Oct. 1<br>108% Oct. 11<br>104 Oct. 5  | 30 Oct. 8<br>108 % Oct. 20<br>43 ½ Oct. 25<br>80 Oct. 31<br>88 % Oct. 29<br>100 ½ Oct. 20<br>115 ½ Oct. 20<br>114 Oct. 26<br>110 & Oct. 25<br>114 Oct. 26<br>110 % Oct. 31 | 16 Jan. 10<br>27 1/8 Sept. 20<br>1051/4 Feb 5<br>36 1/4 July 26<br>76 May 11<br>79 Apr. 4<br>93 Jan. 15<br>101 1/8 Sept. 10<br>98 1/4 Jan. 4<br>105 Jan. 3<br>103 1/4 Jan. 9<br>104 Jan. 9<br>104 Jan. 2<br>103 Sept. 14 | 48½ Apr. 13<br>108¾ Oct. 20<br>63 Apr. 23<br>80 Oct. 31<br>88½ Oct. 29<br>103 July 10<br>106⅙ Oct. 20<br>115⅙ Oct. 23<br>110⅙ Oct. 23<br>110⅙ Oct. 26<br>110⅙ Oct. 26<br>110⅙ Oct. 31       |
| 273,000<br>418,000<br>197,000<br>99,000<br>155,000<br>47,000<br>164,000<br>192,000<br>42,000<br>32,000<br>30,000<br>2,000 | Western Electric deb 5s  | A OO J J J J J A OO M S J J J J J J J J J J J J J J J J J J   | 94 1/4<br>61 1/2<br>66<br>100<br>78<br>28<br>33 1/4<br>83 1/2<br>92<br>71 1/2<br>66<br>63<br>81<br>65 1/4<br>83<br>70<br>60<br>42 1/4 | 102 % Sale 82 % Sale 92 Sale 105 Sale 99 % Sale 105 Sale 99 % Sale 100 % Sale 100 % Sale 82 Sale 81 Sale 81 Sale 81 104 105 % 78 99 % Sale 93 % Sale 50 70 50 62 % | 104½ 105<br>101 Sale<br>95½ Sale<br>83 Sale<br>60½ 70  | 105 Oct. 1<br>33% Oct. 1<br>33% Oct. 31<br>33% Oct. 31<br>98% Oct. 1<br>74% Oct. 1<br>79% Oct. 10<br>30 Oct. 30<br>81 Oct. 30<br>81 Oct. 10<br>100 Oct. 10<br>100 Oct. 10 | 82¼ Oct. 31<br>82 Oct. 29<br>38 Oct. 11<br>83 Oct. 13<br>79¼ Oct. 16<br>101¼ Oct. 29<br>104¼ Oct. 24<br>101 Oct. 16<br>96 Oct. 25<br>84 Oct. 19                            | 79 Sept. 17 78 Sept. 17 78 Sept. 17 30 Oct. 30 68 ½ Jan. 6 65½ Jan. 25 85 Jan. 25 86 ¼ Jan. 22 82 ¼ Jan. 9 72 Jan. 5 58 May 31   | 58 May 31<br>69 May 1<br>57 Aug. 24   |
| 52,000<br>157,000<br>31,000<br>54,000<br>26,000<br>1,000  | twickwire-Spon Steel Co 7s. Jan 1931 Ctfs dep Chase Nat Bank Wilkeo-Barre & East 1st gu g 5s. 194; Wilmar & Stoux Falls 1st 5s 1933 Wilson & Co 1st s f 6s series A 1941 Winston-Salem S B 1st 4s 1961 twisconsin Cent 1st gen g 4s 1949 Certificates of deposit | MN<br>J D<br>J J<br>A O<br>J J<br>J J                         | 3¾<br>35<br>86<br>95¾<br>82<br>11<br>9¼<br>6½<br>66   | 6¼ 8<br>6¼ 7<br>44½ 47½<br>98½ 99½<br>107 Sale<br>99 100<br>13½ 15¾<br>70½ Sale<br>83¼ Sale<br>83¼ Sale<br>83% Sale  | 107% Sale<br>100%  |   | 8 Oct. 16<br>48 Oct. 5<br>102 Oct. 24<br>108 Oct. 30<br>100 6 Oct. 23<br>14½ Oct. 6<br>11½ Oct. 6<br>11½ Oct. 31<br>7¾ Oct. 29<br>70¾ Oct. 1                               | 39% Jan. 12<br>99 Sept. 5<br>97% Jan. 12<br>90 Jan. 18<br>11% July 27<br>9% Oct. 8<br>6% Oct. 9  | 14 Feb. 21<br>5974 Apr. 13<br>102% July 17<br>108 14 July 17<br>10214 July 17<br>2214 Feb. 16<br>1114 Oct. 31<br>1714 Feb. 19<br>7012 Oct. 1  |

General Electric 7s, Oct. 3 at 37.
Good Hope 7s, Oct. 20 at 35½.
Hansa SS. 6s, Oct. 20 at 41½.
Havana Elec. Ry. 5s 1952, Oct. 11 at 37.
Hungary 7½s, Oct. 5 at 37¾.
Lou. & Nash. M. & M. 4½s, Oct. 5 at 103¼.
Montecatini 7s, Oct. 4 at 91¾.
Nord Rys. 6½s, Oct. 2 at 166¼.
Ore. Short Line 5s, Oct. 3 at 109.
Otis Steel 6s, Oct. 26 at 55.
Pirelli 7s, Oct. 17 at 102.
Truax Traer Coal 6½s, Oct. 25 at 70.
Vanadium Corp. 5s, Oct. 22 at 84¼.
Vienna unmat. coups. 6s, Oct. 9 at 70.

r Cash sale, not included in year's range.
a Deferred delivery sale, not included in year's ange.
† Accrued interest payable at the exchange ate of \$4.8665 to the £ sterling.
‡ Companies reported in receivership.
\* Negotiability impaired by maturity.
• Cash sales, in which no account is taken in computing the range, are given below:
Ala. Gt. Southern 5s, Oct. 24 at 109.
Porto Alegre 7½s, Oct. 9 at 25½.
Prussia 6½s 1951, Oct. 29 at 31.
Un. Steel Wks. 6½s 1951, Oct. 19 at 39.

z Deferred delivery sales, in which no account is taken in computing the range for the year, are given below:
Adriatic Elec. 7s, Oct. 16 at 97½.
Amer. Beet Sugar 6s 1940, Oct. 13 at 92½.
Argentine 5s 1945, Oct. 15 at 98½.
Atch. Top. & S. Fe 4s, Oct. 11 at 94¾.
Berlin City Elec. 6½s, Oct. 10 at 33½.
Cent. Bank of Germany 6s, Oct. 2 at 29¼.
Chile Mtge. Bk. 6¾s, Oct. 3 at 14½.
Cuba 5s of 1904, Oct. 31 at 91½.
Dominican 5½s 1942, Oct. 23 at 64.
Deutsche 6s ctfs., Oct. 31 at 49¾.

## New York Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF STOCK PRICES DURING OCTOBER 1934.

 Stock Sales
 1934
 1933
 Bond Sales
 1934
 1933

 October
 \$278,238,000
 \$232,922,600

 Jan. 1 to Oct. 31
 \$279,377,161
 \$586,293,330
 Jan. 1 to Oct. 31
 3,203,268,700
 2,776,528,000

In about lance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

| AGGREGA  | GREGATE SALES STOCKS   |  | Low from<br>July 1 1933  |   |  | RANGE SINCE JAN. 1.   |  |   |   |
|--|--|--|--|---|--|---|--|---|---|
| In<br>October  | Since<br>Jan. 1.   | N. Y. STOCK EXCHANGE                                 | Oct. 31 1934   | Oct. 1  | Oct. 31  | Lowest.   | Highest.   | Lowest.   | Highest.  |
| **Shares.  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Pref series A \$40 warr'ts 100                       | 16%<br>3 /%<br>4 /%<br>80 /%<br>1 /4<br>16%<br>170<br>1 /4<br>5 /8   | Btd.   Ask   30   107 | Bid  | \$\begin{array}{cccccccccccccccccccccccccccccccccccc  | Sale Prices  | Sale Prices   35   Jan. 17   89   Jan. 2   6   70   4   Jan. 5   6   4   8   6   70   4   8   8   6   7   6   8   6   7   6   8   6   7   6   7   6   7   6   7   6   7   7   | Highest.   Sale Prices.   43   Apr. 18   110   July 20   111%   Feb. 5   84   July 18   34   Apr. 5   111%   Feb. 6   107   Oct. 24   Apr. 26   23   Apr. 26   Apr. 26   Apr. 26   Apr. 27   Apr. 28   Apr. 28   Apr. 29   23   Apr. 20   Apr. 20 |
| 12,000<br>1,200<br>1,200<br>15,300<br>12,500<br>12,500<br>5,200<br>5,200<br>5,200<br>1,000<br>1,000  | 30<br>329,400<br>01 239,400<br>02 37,800<br>037,800<br>04 63,800<br>05 11,700<br>07,200<br>07,200<br>07,200<br>07,200<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07,800<br>07, | Alleghany Steel. Allegh & West 100 Allied Chem & Dye | 117<br>10 %<br>11 ½<br>2 ½<br>21 ¼<br>27 ¼<br>20 ¼<br>11 ½<br>34 ½<br>19 ½<br>88<br>80<br>120  | 42½ Sale<br>36<br>38½ Sale<br>13 Sale   | 13 13 14<br>3 Sale<br>27 14 33 %   | 12½ Oct. 5<br>3 Oct. 29<br>27 Oct. 29   | 14½ Oct. 25<br>4½ Oct. 10<br>27 Oct. 29  | 15 June 16 82 Jan. 10 115 /s Sept. 17 122 /s Jan. 16 11 /s July 26 11 /s July 27 25 July 27 25 Jan. 16 39 Oct. 8 38 Aug. 18 25 /s Jan. 16 39 Jan. 4 11 /s Sept. 18 40 Jan. 4 19 /s Sept. 17 96 Jan. 10 90 /s May 14 126 /s Jan. 6 | 2018 Feb. 5<br>734 Mar. 12<br>45 Mar. 13  |
| 6,800<br>5,000<br>5,000<br>7,300<br>7,300<br>19,800<br>19,800<br>13,600<br>10,24,000<br>3,300<br>1,200<br>3,100<br>5,500<br>3,300<br>4,700<br>4,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,700<br>6,   | 233.900<br>0 44.200<br>0 18.600<br>7,800<br>0 46,100<br>0 527,800<br>0 27,030<br>0 27,030<br>0 107,600<br>0 27,030<br>0 107,600<br>0 53,500<br>0 53,500<br>0 53,500<br>0 54,800<br>0 58,200<br>0 58,200<br>0 54,800<br>0 54,800<br>0 62,900<br>0 46,300  | Amer Car & Foundry Preferred American Chain          | 12 34 14 14 14 14 14 14 14 14 14 14 14 14 14   | 16  | 15 15% 32 35 46 42 36 42 8 8 48 8 48 8 48 8 48 8 48 8 48 8 4   | 15 Oct. 1<br>32 Oct. 30<br>6 Oct. 11<br>21 4 Oct. 3<br>60 2 Oct. 2<br>26 Oct. 27<br>214 Oct. 29   | 17½ Oct. 11<br>36 Oct. 9<br>6½ Oct. 15<br>23 Oct. 22<br>65½ Oct. 18<br>29 Oct. 26<br>3 Oct. 15   | 12 July 26<br>32 Oct. 30<br>4½ Aug. 7<br>19 Aug. 31<br>46¼ Jan. 8<br>22 Apr. 7<br>2½ Aug. 6   | 33 % Feb. 5<br>56 ½ Feb. 5<br>12 ½ Feb. 7<br>40 Apr. 24<br>65 ½ Oct. 18   |
| 8,300<br>2,300<br>35,700<br>11,800<br>8,000<br>300<br>18,300<br>5,100<br>5,100<br>175,800<br>175,800<br>2,700<br>2,700<br>3,400<br>2,930<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3,500<br>3 | 154,700<br>3,890<br>169,900<br>197,700<br>462,800<br>1,5400<br>1,5400<br>1,767,880<br>111,5600<br>1,780,200<br>1,780,200<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,000<br>1,309,00   | Amer Locomotive                                      | 14 ½ 35 ½ 12 3 13 % 63 20 % 10 ½ 10 ½ 10 ½ 10 %  | 16¾ Sale<br>54 Sale<br>2½ 2½<br>34 Sale<br>20½ Sale<br>35 Sale  | 15% Sale<br>39½ Sale<br>8 % Sale<br>18 % Sale<br>14% Sale<br>72 777<br>4 % Sale<br>12½ | 15½ Oct. 25 339 Oct. 26 15% Oct. 3 8 Oct. 17 7 Oct. 11 14½ Oct. 4 70% Oct. 9 24½ Oct. 17 4½ Oct. 4 11½ Oct. 4 11½ Oct. 1 121; Oct. 1 121; Oct. 1 121; Oct. 1 121; Oct. 1 123½ Oct. 2 19 Oct. 20 19 Oct. 20 19 Oct. 20 | 18 \( \) \(\ | 14½ Sept. 17 35½ Sept. 12 12¾ July 27 3¼ Jan. 3 4½ Jan. 24 14½ Oct. 4 70% Oct. 9 21 Jan. 3 3 Sept. 17 11½ Sept. 17 10 July 26 111½ Jan. 23 36 Jan. 13 2½ Oct. 27 13½ July 27 13½ July 27 13¼ July 26 100 Jan. 2 100 Jan. 2        | 38¼ Feb. 6 74¼ Mar. 13 19¼ Feb. 13 10¼ May 11 10 May 22 27% Feb. 15 91 Feb. 15 34¼ Mar. 13 12¼ Feb. 6 29¼ Feb. 6 17¼ Feb. 7 17¼ Feb. 19 28¼ Feb. 19 2½ Jan. 30 51¼ Feb. 19 2¼ Jan. 30 51¼ Feb. 15 June 29 8½ Sept. 6  |
| 14,200<br>540<br>3,100<br>1,600<br>1,600<br>28,300<br>62,300<br>900<br>29,000<br>1,910<br>430<br>16,300<br>200<br>6,400<br>6,400<br>2,200  | 239,500<br>5,165<br>29,700<br>14,700<br>181,350<br>101,400<br>15,500<br>49,410<br>19,735<br>772,800<br>14,800<br>189,500<br>19,735<br>101,400<br>189,500<br>189,500<br>170,500   | Amer Steel Foundities                                | 10 1/8<br>52 1/8<br>35 1/8<br>102<br>105 1/8<br>63 1/8<br>105 1/ | 13 Sale<br>67½ 69<br>42 Sale<br>65 Sale<br>119 Sale<br>110¾ Sale<br>173 75½<br>773 Sale<br>122½ 127<br>4 Sale<br>9½ 10½<br>16½ Sale   | 13¾ 14 70 Sale 42 42 42 119 Sale 119 Sale 20¼ Sale 110⅓ Sale 79 Sale 124⅓ Sale 124⅓ Sale 124⅓ Sale 125¼ Sale 63¾ Sale 63¾ Sale 3¼ 4¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 43¾ 4   | 12½ Oct. 3<br>67 Oct. 4<br>41 Oct. 22<br>585 Oct. 30<br>118 Oct. 4<br>18¼ Oct. 9  | 16¼ Oct. 25<br>72 Oct. 22<br>42½ Oct. 18<br>65 Oct. 1<br>120½ Oct. 16<br>20½ Oct. 18   | 1014 July 26<br>59% June 2<br>37 Jan. 3<br>46 Jan. 3<br>10314 Jan. 3<br>1334 May 10<br>1054 July 30<br>65½ Jan. 6<br>67 Jan. 8<br>10714 Jan. 3<br>3 July 23<br>714 Jan. 6<br>1444 Sept. 17  | 26½ Feb. 5 81 Jan. 30 44¼ Feb. 7 72 July 14 21½ Aug. 23 21¼ July 20 125¼ Feb. 6 82¼ Feb. 6 82½ Feb. 5 13 Feb. 21 28¾ Feb. 21 28¾ Feb. 21 27¾ Feb. 5 17¼ Feb. 5  |

<sup>\*</sup> No par value. a Optional sale. z Ex-dividend (Cash sales. y Ex-rights. ‡ Companies reported in receivership.

| NOV., 1954]   |                                  |   | STOCK                                     | EACL   |  |   |   | DANCE CIN   | CE IAN 1  |
|---|----------------------------------|---|---|--|--|---|---|---|---|
| AGGREGAT  | Since                            | STOCKS<br>N.Y.STOCKEXCHANGE   | Low from<br>July 1 1933<br>to             |  |  | IN OCTOBER  | Wahad   | RANGE SIN   | Highest.  |
| October Shares.                                     | Jan. 1. Shares.                  | Pat   | Oct. 31 1934                              | Oct. 1 Bid. Ask.                                     | Oct. 31 Bid. Ask   | Lowest.  Sale Prices.   | Highest. Sale Prices  | Lowest.  Sale Prices  | Sale Prices.  |
| $^{1,200}_{200}$                                    | 78,500<br>6,300                  | Amer Zinc, Lead & Smelt1  | 3 ¾<br>32<br>10                           | 37 40<br>11% Sale                                    | 37 43<br>10% Sale  | 414 Oct. 13<br>40% Oct. 13<br>1014 Oct. 31<br>934 Oct. 26<br>1514 Oct. 2<br>9614 Oct. 16<br>514 Oct. 4  | 4¾ Oct. 1<br>40¼ Oct. 18<br>11¾ Oct. 13<br>11¼ Oct. 10<br>16¼ Oct. 5<br>99¾ Oct. 8  | 3 ¾ July 26<br>37 Sept. 17<br>10 July 26  | 9 Feb. 16<br>5014 Feb. 16<br>1734 Apr. 11<br>1314 July 12<br>2434 Jan. 31   |
| 68,000<br>900<br>1,200                              | 10,900                           | Anaconda Copper   | 75%                                       | 10½ 12½<br>15 15½                                    | 10 Sale<br>15% 16%   | 9% Oct. 26<br>15% Oct. 2<br>96% Oct. 16   | 1112 Oct. 10<br>1612 Oct. 5<br>99% Oct. 8   | 37 Sept. 17<br>10 July 26<br>91 Jan. 12<br>131 July 26<br>84 Feb. 5   | 13 1/2 July 12<br>24 1/2 Jan. 31<br>100 Apr. 17   |
| 220<br>300<br>5,400                                 | 3,630<br>3,500<br>95,500         | Andes Copper Mining Co*   | 80<br>514<br>21 1/8                       | 98 Sale<br>514 6<br>34% Sale                         |  | 5½ Oct. 16<br>5½ Oct. 4<br>33 Oct. 1<br>115¼ Oct. 27  | 6 Oct. 11<br>34% Oct. 15  | 5½ Oct. 4<br>26¼ Jan. 9   | 100 Apr. 17<br>101 Apr. 12<br>36 Aug. 31<br>1161 Sept. 26<br>99 Oct. 25   |
| 3,400   | 1,090<br>35,100                  | Preferred   | 106                                       | 116¾ - 95<br>94 95<br>5% Sale                        | 34 % 35<br>114 % 115 %<br>97 % Sale<br>5 % Sale            | 115¼ Oct. 27<br>94¾ Oct. 2<br>5½ Oct. 1<br>60¼ Oct. 2   | 634 Oct. 10   | 312 July 26   | 116 1/2 Sept. 26<br>99 Oct. 25<br>6 1/4 Aug. 29   |
| 88,800<br>22,200<br>1,100                           | 126,900<br>680,670               | \$6 convertible preferred*  | 64<br>314<br>4614<br>3114<br>3114<br>3118 | 61 Sale 76   | 76 79  | 1 76 Oct. 10  | 67 Oct. 18<br>80 Oct. 19<br>61 Oct. 31  | 46 ¼ July 26<br>54 July 26<br>3 July 27   | 80 Oct. 19  |
| 15,000  | 168,000<br>17,760                | Preferred 100 Arnold Constable Corp 3 Artloom Corporation 100 Preferred 100 Art Metal Construction 10   | 2 /8<br>3 1/8<br>68 1/4                   | 5 Sale<br>4 6<br>61                                  | 6¼ Sale<br>4 6<br>61                                       | 4% Oct. 4   |   |   | 10 1/2 Apr. 21  |
| 13,600  | 9,790<br>185,200                 | Preferred. 100 Art Metal Construction 101 Associated Dry Goods 1 1 at preferred 100 2d preferred 100 Associated Oil 25 Atchison Top & 8 Fe. 100 Preferred. 100 Atlan Coast Line RR. 100 Atl & W I SS Lines Preferred. 100 | 68 14<br>3 5 8<br>7 14<br>44              | 5 Sale   | 10% Sale<br>61% 67<br>40% 47%                              | 5 Oct. 1<br>10½ Oct. 1<br>54 Oct. 2   | 5% Oct. 9<br>13 Oct. 11<br>70 Oct. 10   | 65 Aug. 16<br>41% July 27<br>71% July 26<br>46 July 26<br>36 July 26  | 70 July 24<br>9¼ Apr. 23<br>18¼ Feb. 9<br>77¼ Apr. 20<br>64¼ Apr. 20<br>40¼ Apr. 25<br>73¾ Feb. 5   |
| 1,100<br>1,100<br>110                               | 4,500<br>1,550                   | 2d preferred  | 36<br>26                                  | 36½ 42<br>36 40                                      | 33 1/2 38  | 10% Oct. 1<br>54 Oct. 2<br>41 Oct. 5<br>33% Oct. 26<br>48% Oct. 1<br>79 Oct. 2<br>27% Oct. 30<br>5% Oct. 31                                   | 48¼ Oct. 11<br>37½ Oct. 2<br>56½ Oct. 24  |   |   |
| 83,600<br>3,800<br>15,600                           | 1,107,862<br>54,100<br>201,500   | Preferred   | 44 1/4<br>53 1/4<br>24 1/4                | 51¼ Sale<br>79¼ Sale<br>29¾ Sale                     | 79¾ 81<br>28¼ Sale   | 79 Oct. 2<br>27% Oct. 30  | 85 Oct. 25<br>33 4 Oct. 24<br>6 Oct. 23<br>9 Oct. 11                                | 45¼ Aug. 11<br>70¼ Jan. 5<br>24¼ July 31  | 5414 Feb. 16  |
| 570<br>200<br>35,000                                | 222,000                          |   | 011/                                      | 914 10<br>2514 Sale                                  | 5½ Sale<br>5% 8<br>23½ Sale<br>43¾ 44¼                     | 9 Oct. 11<br>22% Oct. 4<br>40 Oct. 4  | 6 Oct. 23<br>9 Oct. 11<br>2514 Oct. 1   | 5 Aug. 1<br>9 Oct. 11<br>21 1/4 July 26<br>35 1/4 Jan. 8  | 35¼ Feb. 5  |
| 4,300<br>200  | 83,700<br>7,150                  | Atlas Powder  | 18<br>75                                  | 102 103 1  | 103 % Sale   | 40 Oct. 4<br>x102 Oct. 18   | 25¼ Oct. 1<br>45¼ Oct. 25<br>103¾ Oct. 19   |   | 55½ Mar. 13<br>103¼ Aug. 23<br>16¼ Mar. 14  |
| 74,300<br>3,400                                     | 805,700<br>179,400               | Auburn Automobile   | 16½<br>4                                  | 25½ Sale<br>9½ 10                                    | 23 1/8 Sale<br>11 3/8 12                                   | 23 Oct. 26<br>10 Oct. 3   | 29¾ Oct. 16<br>13 Oct. 19<br>60 Oct. 19   | 614 Sept. 20<br>1614 July 30<br>7 Jan. 4<br>3114 May 14<br>334 July 26  | 16 ¼ Mar. 14<br>57 ¾ Mar. 13<br>16 ¼ Mar. 5<br>64 Apr. 28   |
| 36,800  | 1,100,100                        |   |   | 4 Sale   |  | 56½ Oct. 19<br>3½ Oct. 10   | 4¼ Oct. 5   | 3¾ July 26  | 10% Jan. 31   |
| 99,600<br>13,800<br>44,900                          | 1,229,700<br>72,300<br>1,073,600 | Baldwin Locomotive Works.* Preferred100 Baltimore & Ohio100   | 16 14<br>13 14<br>16 58                   | 8 Sale<br>30½ Sale<br>16 Sale                        | 51% Sale<br>18% Sale<br>151 Sale<br>1714 17%<br>1011 10214 | 4½ Oct. 29<br>16¼ Oct. 27<br>14¾ Oct. 4<br>17¼ Oct. 4<br>99¾ Oct. 8   | 8% Oct. 13<br>34% Oct. 11<br>16% Oct. 24<br>19½ Oct. 25<br>101 Oct. 17              | 16 1 Oct. 29<br>16 1 Oct. 27<br>13 1 July 26  | 16 Feb. 5<br>64¾ Apr. 21<br>34½ Feb. 5<br>37¾ Feb. 6<br>101 Oct. 17<br>46¼ Feb. 1<br>111 June 30  |
| $^{4,000}_{120}$                                    | 109,800<br>5,730                 | Baldwin Locomotive Works *   Preferred .  | 16 58<br>86<br>29 14                      | 16 Sale<br>17¼ 18¼<br>100 Sale<br>41 Sale            | 17 ½ 17 ¾<br>101 ½ 102 ½<br>40 40 ¾                        | 17¼ Oct. 4<br>99¾ Oct. 8<br>39¾ Oct. 24   |   | 16% Sept. 11<br>86¼ Jan. 9<br>35¼ July 27   | 101 Oct. 17<br>46½ Feb. 1   |
| 1,400<br>180<br>800                                 | 2,420<br>61,360                  | Preferred100  | 86<br>2914<br>9114<br>214                 | 107% 109   | 10214 105  | 103 Oct. 30   | 101 Oct. 17<br>41 Oct. 1<br>109 Oct. 2<br>31 Oct. 17<br>24 Oct. 17                  | 951/8 Jan. 5<br>21/4 July 24<br>161/4 Jan 9   | 111 June 30<br>614 Feb. 5<br>3814 Apr. 12   |
| 38,900<br>17,200                                    | 11,560<br>665,600<br>72,000      | Barnsdall Corp5 Bayuk Cigars, Inc*  | 14<br>5 1/8<br>23                         | 6% Sale  | 23 ¼ 23 ½<br>6 ½ Sale<br>42 ½ Sale                         | 5 % Oct. 4<br>31 Oct. 4   | 6½ Oct. 1<br>43¾ Oct. 31  | 95 1/8 Jan. 5<br>2 1/4 July 24<br>16 1/8 Jan. 9<br>5 7/8 Oct. 4<br>23 May 8   | 10 Jan. 22<br>43 % Oct. 31  |
| 1,020<br>8,800<br>200                               | 3,450<br>151,600<br>4,500        | 1st preferred100 Beatrice Greamery25 Preferred100   | 80<br>8 1/4<br>55                         | 18¼ Sale   | 105 Sale<br>17 Sale<br>89 90                               | 16% Oct. 11<br>16% Oct. 29<br>88½ Oct. 17   | 105½ Oct. 29<br>18½ Oct. 1<br>90 Oct. 16  | 10 1 July 27<br>55 Jan. 13  | 19 ¼ Aug. 28<br>91 July 6   |
| $\frac{1,600}{8,200}$                               | 15,200<br>337,700                | Beech-Nut Packing20 Belding-Hemingway*  | 54<br>7<br>83 ¾                           | 6584 6714  | 64 67<br>12 12½<br>106¾ Sale                               | 20% Oct. 31<br>20% Oct. 9<br>5% Oct. 4<br>31 Oct. 4<br>100½ Oct. 11<br>16% Oct. 29<br>88½ Oct. 17<br>65 Oct. 30<br>11% Oct. 30<br>10% Oct. 31 | 90 Oct. 16<br>67¾ Oct. 24<br>13 Oct. 1<br>111¼ Oct. 10                              | 58 Mar. 2<br>8 ½ Jan. 3<br>95 ½ Jan. 9  | 67 % Oct. 24<br>15 % Apr. 24<br>127 Sept. 8   |
| 1,200<br>21,200<br>15,200                           | 853,750<br>274,200               | Beneficial Indus Loan Corp.   | 9 34<br>12 1/8                            | 12% Sale   | 11% Sale   | 11½ Oct. 1  | 13 Oct. 11<br>16 Oct. 6   | 9¾ July 26<br>12⅓ Jan. 31<br>26 July 26   | 101 Oct. 17 46¼ Feb. 1 111 June 30 6⅓ Feb. 5 38⅓ Apr. 12 10 ⅓ Oct. 21 10 ⅓ Oct. 21 10 ⅓ Oct. 21 10 ⅓ Aug. 28 91 July 6 67¼ Apr. 24 15⅓ Apr. 24 15⅓ Apr. 24 15⅓ Apr. 24 15⅓ Apr. 26 36⅓ Oct. 22 49⅓ Feb. 19 82 Feb. 19 |
| 8,800<br>91,500<br>7,500<br>1,650                   | 1,652,900<br>110,819             | Barnsdall Corp  | 21<br>23<br>44 3/8                        | 32 Sale<br>27½ Sale<br>59 Sale                       | 35½ Sale<br>25 Sale<br>55¼ Sale                            | 24 1/8 Oct. 26  | 29% Oct. 11   | 58 Mar. 2<br>8% Jan. 3<br>95½ Jan. 9<br>9¾ July 26<br>12½ Jan. 31<br>26 July 26<br>24½ Oct. 26<br>54½ Oct. 30<br>19¼ Sept. 17 | 49½ Feb. 19<br>82 Feb. 19<br>40 Feb. 5  |
| 1,650<br>5,400<br>350                               | 25,690<br>124,400<br>2,690       | Bigelow-Sanford Carpet Inc * Blaw-Knox* Bloomingdale Bros   | 18<br>6<br>16                             | 59 Sale<br>23 Sale<br>714 Sale<br>1714 20            | a19% Sale $634$ 7 7 21 $%$ 22 104 $%$ 109                  | 20 Oct. 30<br>6 34 Oct. 26<br>17 Oct. 2   | 64 Oct. 13<br>23¼ Oct. 15<br>7¾ Oct. 13<br>21⅓ Oct. 29<br>106⅓ Oct. 16<br>34 Oct. 8 | 6 Sept. 17<br>17 Oct. 2   | 16 ¼ Jan. 30<br>26 Feb. 7<br>107 ¼ July 3<br>56 ¼ Feb. 19   |
| 50<br>10  | 1,540<br>2,150                   | Blaw-Knox   | 65<br>34<br>634                           | 17¼ 20<br>103 106½<br>21 27½<br>7% Sale<br>48¾ Sale  | 104¾ 109<br>31¼ 37½<br>7 Sale                              | 104¾ Oct. 24<br>34 Oct. 5<br>6¾ Oct. 29   | 106½ Oct. 16<br>34 Oct. 5<br>8½ Oct. 8  | 88 Jan. 8<br>34 Oct. 5<br>6 % Oct. 29   | 107 1 July 3<br>56 1 Feb. 19<br>10 1 Sept 5   |
| 18,600<br>42,500<br>740<br>35,200                   |                                  | Boeing Airplane Co w i5<br>Bohn Alum & Brass Corp5<br>Bon Ami class A   |   | 84 Sale  | 52¼ Sale<br>90 Sale  | 47 Oct. 1<br>84 Oct. 1<br>24 Oct. 1   | 34 Oct. 5<br>8¼ Oct. 8<br>54¾ Oct. 5<br>91 Oct. 27<br>26¼ Oct. 17<br>24¾ Oct. 17    | 6 % Oct. 29<br>44 % Sept. 17<br>76 May 14<br>19 % Jan. 6  | 68¼ Jan. 24<br>91 Oct. 27<br>28¼ July 14  |
| 35,200<br>22,300<br>1,000                           | 400.000                          | Borden Co. (The)25 Borg-Warner Corp10 Boston & Maine100   | 11 74                                     | 24½ Sale<br>21½ Sale<br>6½ 9                         | 24½ Sale<br>23½ Sale<br>6% 9½                              | 20% Oct. 4<br>6% Oct. 30  | 24% Oct. 17<br>9 Oct. 10  | 19 % Jan. 6<br>16 % July 26<br>6 ½ July 27  | 28¼ July 14<br>28% Feb. 5<br>19¼ Feb. 5   |
| 58,800<br>800                                       | 4 147 100                        | Briggs Manufacturing50  | 64  | 7% 2<br>17¼ Sale<br>17¾ 20¼                          | 1¼ 2<br>17¼ Sale   | 1¼ Oct. 19<br>16% Oct. 26   | 1¼ Oct. 19<br>18% Oct. 13<br>19 Oct. 25   | % July 25<br>12 Jan. 6<br>14 July 20  | 19% Apr. 26   |
| 4.700<br>1,100                                      | 104,200                          | Bristol-Myers Co  | 25  | 17¾ 20¼<br>33 34<br>4 Sale                           | 34 Sale  | 33% Oct. 15   | 34% Oct. 16<br>4 Oct. 1   | 3½ Aug. 6   | 37½ July 18<br>8% Feb. 7  |
| 19,500<br>1,700<br>5,300                            | 739 100                          | Bkivn-Manhattan Transit   | 25 14                                     | 41½ 44½<br>39 Sale<br>88¾ 92                         |  | 39 Oct. 31<br>37 Oct. 30<br>89 Oct. 30  | 44½ Oct. 11<br>40% Oct. 20<br>91½ Oct. 3  | 82 78 Jan. 4  | 97 July 21  |
| 500   | 57,600<br>15,800                 | Brooklyn Union Gas  | 52<br>41<br>117                           | II 60 Sale   | 1 55 00  | 50 Oct. 4   | 54 Oct. 25  | 52 Oct. 26<br>45 Sept. 15<br>1181/4 June  | 61 Feb. 16  |
| $\begin{array}{c} 70 \\ 1.500 \\ 2,430 \end{array}$ | 62,200<br>69,030                 | \$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \   | 31/2                                      | 4 Sale   | 52 58<br>123 % Sale<br>4 % 5 %<br>3 % 4 %<br>7 Sale        | 3 % Oct. 4  | 6 Oct 11  | 4 July 2:   | 10% Mar. 17<br>9% Feb. 5  |
| 5,900<br>250<br>12,700                              | 81,100<br>3,530<br>461,500       | Conv preferred Preferred (7) Budd (E G) Mfg Preferred 7%  | 47  | 6½ Sale<br>50 Sale<br>4% Sale                        | 51 1/4 54 1/4<br>Sale                                      | 6¼ Oct. 4<br>50 Oct. 1<br>3% Oct. 24  | 4½ Oct. 11<br>7¾ Oct. 11<br>53¼ Oct. 19<br>4½ Oct. 1                                |   | 75 Jan. 15  |
| 1,490<br>4,100<br>600                               | 208,600                          | Budd Wheel  | 216                                       | 20% Sale   | 20½ Sale<br>2¾ Sale  | 3 % Oct. 24<br>20 % Oct. 30<br>2 % Oct. 25<br>3 % Oct. 6  | 3% Oct. 6   | 3 July 26<br>16 July 26<br>2 July 26<br>2 July 26<br>2 July 31<br>5 July 31   | 5% Jan. 30<br>6% Apr. 28  |
| 5,100<br>100  |                                  | Bullard Co  | 1 1 1                                     | 8 % Sale   | 9 % Sale   | 8 Oct. 19   | 9½ Oct. 31<br>3½ Oct. 5   | 1 Jan. 23   | 15½ Feb. 16<br>6 Feb. 21<br>4½ Feb. 23<br>3½ Feb. 21<br>2½ Feb. 23  |
| 80<br>270   | 1,710<br>2,790<br>11,180         | Olass D cortificatos  | 3 14                                      | 11/4 2<br>11/4 2<br>11/4 2<br>71/4 88/4<br>12/4 Sale | 1 1 2 2 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5                    | 1¼ Oct. 11  | 1¾ Oct. 3   | Jan. 2  | 3 ½ Feb. 21<br>2 ½ Feb. 23<br>15 ½ Feb. 20  |
| 38,700<br>800                                       | 435,620<br>22,700                | Burroughs Add Mach  | 1014                                      | 1 1 2  | 1 1 172  | 11% Oct. 1<br>1 Oct. 3  | 9¼ Oct. 3<br>15½ Oct. 25<br>1½ Oct. 13<br>3½ Oct. 15                                | 10½ July 26<br>¾ Sept. 19<br>3 June 29  | 15½ Feb. 20<br>x19¾ Feb. 1<br>3¼ Feb. 9<br>6 Mar. 8   |
| 200<br>230  | 2,830                            | Bush Term Bldgs— Pref ctfs of deposit100  | 416                                       | 2½ 3½<br>6½ 9<br>1½ Sale                             | 81/2 101/4   |   |   |   | 1   |
| 4,200<br>7,200<br>3,100                             | 28,900<br>83,200<br>36,800       | D Butte & Superior Mining_10 Butte Copper & Zinc  | 13%<br>114<br>13%                         | 1 % Sale   | 1 1/8 Sale   | 8 Oct. 8<br>1½ Oct. 1<br>1½ Oct. 22<br>1¾ Oct. 26<br>15¾ Oct. 26<br>41 Oct. 4   | 1½ Oct. 1<br>2½ Oct. 5<br>2 Oct. 23   | 5 1/8 Jan. 3<br>1 1/4 Jan. 13<br>1 1/4 July 27<br>1 3/8 Oct. 26<br>1 3/4 July 26  | 15% Feb. 23<br>2% Feb. 16<br>3% Aug. 8<br>4% Feb. 1   |
| 5,000<br>190  | 1                                | Byers Co100   | 40  | 16½ Sale<br>40½ 44½                                  |  | 15% Oct. 26<br>41 Oct. 4  |   | 40 3419   | 07 % Apr. 23  |
| 37,700<br>6,900<br>8,000                            | 347,000<br>98,300<br>233,600     | Calif Packing Corp<br>Caliahan Zinc-Lead<br>Calumet & Hecia Cons Cop 2  | 1658                                      | 37% Sale   | 3714 Sale<br>58 Sale<br>3 Sale                             | 31 Oct. 4<br>5% Oct. 2<br>2% Oct. 29  | 38% Oct. 18<br>1 Oct. 13<br>3% Oct. 1   |   | CAL Trob K  |
| 1,700<br>10,200                                     | 106,60                           | O Campbell W & C Foundry  | 121/2                                     | 15 Sale  | 7 % Sale<br>14 % Sale                                      | 6% Oct. 2<br>14½ Oct. 3   | 7½ Oct. 25<br>16 Oct. 11<br>49 Oct. 19  | 1214 July 20<br>4814 July 20  | 7 15% Feb. 23<br>6 29% Apr. 24<br>7 56% Apr. 24   |
| 39,400<br>2,200<br>300                              | 1,179,20                         | O Canadian Pacific2   | 11%                                       | 48½ 51½<br>13½ Sale<br>33½ Sale<br>7¼ Sale           | 48½ 51½<br>11½ Sale<br>33½ 34½                             | 11 % Oct. 31<br>32 % Oct. 9   | 13 % Oct. 1<br>35 % Oct. 24<br>8 Oct. 17<br>32 Oct. 19                              | 11 % July 20<br>28 ½ Jan.<br>5 % Jan.   | 18 Mar. 12<br>1 38 Apr. 2<br>10 MApr. 20  |
| 300<br>80<br>10                                     | 5,14                             | O Capital Admin Co Ltd c A  | 011. 60                                   | 30 34  |  | 30 Oct. 3<br>82 Oct. 31   | 32 Oct. 19<br>82 Oct. 31  | I at Apr.   | 39 Apr. 20  |
| 89.000  |                                  | 5 Stamped 100 Case (J I) Co 105 Pref 7% 100 100   | 70<br>35<br>56 1/8                        | 82 95<br>43 Sale<br>62½ Sale                         | 45¾ Sale   | 40½ Oct. 1<br>62½ Oct. 1  | 49% Oct. 25<br>77 Oct. 25   | 70 Jan. 0<br>35 July 20<br>56 1/8 Aug. 1  | 86% Feb. 6  |
| 1,420<br>37,200<br>172,800<br>1,700                 | 1,250,40<br>22,60                | 5   | 15<br>1718<br>118                         | 27 Sale<br>24 1/8 Sale                               | 2084 Golo  |   |   | 56 % Aug. 1.<br>23 Sept. 1.<br>17 % July 2.<br>1 % July 2.<br>1 July 2.<br>6 % Jan. 1.  | 5 44 % Feb. 5<br>44 % Apr. 12   |
| 4,500<br>5,850                                      | 51,85<br>37,17                   | 0 Voting trust certificates 0 Preferred   | 1 1/8<br>2 1/2<br>2 3 3 4                 | 11/8 13<br>91/2 Sale                                 | 1 1 2 2<br>9 5 8 Sale                                      | 23% Oct. 1<br>114 Oct. 11<br>115% Oct. 11<br>8% Oct. 25<br>23% Oct. 25<br>56 Oct. 19  | 1% Oct. 25<br>11% Oct. 25<br>26 Oct. 11   | 1 July 2<br>6½ Jan. 1<br>23% Sept. 1<br>53 July 2   | 7 4 Apr. 12<br>8 22 % Apr. 13<br>1 32 % Feb. 5  |
| 3,200<br>1,100<br>1,000                             | 11.60                            | O Central RR of N J   | 0 53                                      | 24 257<br>60 Sale<br>63% 7                           | 714 77   | 56 Oct. 19<br>61 Oct. 5   | 62 Oct. 11  | 53 July 2<br>5½ Sept. 1   | 4 12% Feb. 19   |
| 55,200<br>9,200                                     | 1 1 611 70                       | OlCarro da Pasco Conn   | *11 23.8/                                 | 85 95<br>37 Sale                                     | 5 1/4 Sale   | 4 5% Oct. 11  | 401/8 Oct. 16<br>57/8 Oct. 25   | 30¼ May 1   | 6 43½ July 5<br>2 7¾ Apr. 5   |
| 300<br>200<br>3,300                                 | 7,40<br>4,40<br>171 00           |   | 105%<br>5 51%<br>291/2                    | 23 29 5 5 6 5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8        | 20 25<br>5 61<br>37% Sale                                  | 18 Oct. 19<br>5 Oct. 10   | 5¼ Oct. 17  | 51% Oct. 1<br>34 Jan.   | 9 35 Apr. 5<br>0 1614 Mar. 16<br>4 48% Apr. 21  |
| 36,200<br>100                                       | 815,40<br>8,30                   | O Chesapeake & Ohio2  | 371/8                                     | 42% Sale<br>1% 2<br>2½ Sale                          |  | 1   |   |   | 5 48% June 16<br>7 Feb. 17<br>3 Feb. 16   |
| 1,200   |                                  | 6% preferred10  |   | 2½ Sale  |  | 1% Oct. 31  | 1 0'  | 11  | 1   |

<sup>\*</sup>No par value. z Ex-dividend. a Optional sale. Companies reported in receivership b Name changed from American Beet Sugar Co.

| Second Column   Second Colum  |   | <del>-</del>           | REGATE SALES STOCKS                              |   |                         | 1  |   | 11                             |                                |                             |                                |
|---|---|------------------------|--|---|-------------------------|--|---|--------------------------------|--------------------------------|-----------------------------|--------------------------------|
| Column  |   |                        | ~  | STOCKS  | Low from<br>July 1 1933 |  | PRICES  | IN OCTOBER                     |                                | RANGE SIN                   | CE JAN. 1.                     |
| Column   C  |   |                        |  | 4 Y.STOCK EXCHANGE                                    | Oct. 31 1934            | Oct. 1   | Oct. 31   | Lowest.                        | Highest.                       | Lowest.                     | Highest.                       |
| 1.00   Compared Agent Note   1.00   Compare  |   |                        | Shares.  | Chicago Great Western 100                             | 2                       |  |   |                                | Sale Prices.                   | 9 Inly 98                   | Sale Prices.                   |
| 1.00   Compared Agent Note   1.00   Compare  |   | 1,500                  | 91,400   | Preferred100  | 4                       | 4 % Sale<br>2 % 4 %                                  | 214 5   | 6 4 1/4 Oct. 24                | 5 Oct. 25<br>234 Oct. 13       | 4 July 23<br>2 % Sept. 26   | 11 % Feb. 19<br>7 Apr. 24      |
| 1.00   Compared Agent Note   1.00   Compare  |   | 26,600                 | 213,900<br>733,900                               | Chic Mil St Paul & Par fic                            | 358                     | 3½ Sale<br>5 Sale                                    | 4 % Sale  | 2 % Oct. 8<br>4 % Oct. 4       | 3½ Oct. 1<br>5½ Oct. 25        | 2½ July 26<br>3% July 26    | 8½ Feb. 5<br>13¼ Feb. 5        |
| Section   Sect  |   | 4.000                  | 949,900<br>105,000                               | Preferred 100   | 814                     | 101/2 Sale   | 101/8 103   | 10 % Oct. 31                   | 614 Oct. 11<br>1218 Oct. 11    | 4½ July 26<br>8¼ July 26    |                                |
| Section   Sect  |   | 1,200                  | 107.000  | Preferred   | 14 34                   | 1514 1814  | 141/4 16  | 16 Oct. 4                      | 1814 Oct. 11                   | 14 July 26                  | 28 Apr. 24                     |
| 3 2 6 6 6 7 6 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 7 6 7 7 7 6 7   |   | 1,800                  | 45,200<br>36,500                                 | 7% prefferred10r                                      | 314                     | ll 4 Sale  | 1 21/ Nola  | 3 14 Oct. 30                   | 414 Oct. 15                    | 3½ July 26                  | 9% Feb. 6                      |
| 3 2 6 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7   |   | 30                     | 810<br>690                                       | Chi St P M & O com100<br>7% Preferred100              | 1 1/8                   | 11/4 2   |   | 4 Oct. 2                       |                                | 1 1 Sept. 25<br>4 Oct. 2    | 6½ Apr. 7                      |
| 1.00  |   | 3,200                  | 6,600<br>87,100                                  | Chicago Yellow Cab                                    | 15                      | 10 11<br>26½ 28%                                     | 10 11<br>25 253                                       | 9½ Oct. 24                     | 1 28 Oct 12                    | 91/8 Oct. 24                | x16 May 18 30% Feb. 5          |
| 1.00  |   | 300                    | 148,000<br>3,930                                 | Childs Co   | 1014                    | 12 Sale  | a13 Sale  | 1 12 Oct. 26                   | 6% Oct. 9<br>15% Oct. 4        | 3 ¼ July 25                 | 11% Feb. 19<br>17% Apr. 9      |
| 1.00  |   | 3,500                  | 86,800   | City Ice & Fuel                                       | 1413                    | 18 18 18 18 18                                       | 18% 19<br>7812 705                                    | 18½ Oct. 3                     | 19 % Oct. 17                   | 1714 Jan. 5                 | 24% Jan. 30                    |
| 1.00  |   | 60                     | 280<br>335,500                                   | City Investing  | 38                      | 44 50  | 37 44<br>1 Sale                                       | 38 Oct. 29                     | 44 Oct. 3                      | 38 Oct. 29                  |                                |
| Column  |   | $\frac{24,300}{9,400}$ | 116,500  | Voting trust certificates"                            | 3/8                     | 25% Sale   | 4 4 4 1   | % Oct. 1<br>2% Oct. 1          | 1 5 1/2 Oct. 11                | 1 2 1/4 July 25             | 55% Wah A                      |
| 100   |   |                        | 23,300<br>26,800                                 | Class A vot trust ctfs                                | 61/2                    | 13 15  | 1 3 1/4 Sale  | 2% Oct. 9<br>13 Oct. 4         | 4 Oct. 9<br>17 Oct. 22         | 2 July 20<br>8% Jan. 5      | 21 Mar. 5                      |
| 2.50   Control   Control  |   | 60                     | 410  | Cleveland & Pittebusch 50                             | 60                      |  |   | 73 8/ Oct 2                    | 723/ Oct 9                     |                             | 90% July 26                    |
| 2. 1. 1. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.   |   |                        | 240<br>31.000                                    | Special 50<br>Cluett, Peabody & Co 9                  | 31                      | 43 47½<br>26 29                                      | 43 14 47 1  | 6                              | harden and the same of         | 38 Jan. 25                  | 44½ Apr. 30                    |
| 1.00  |   | 40                     | 80,400   | Preferred   | 90<br>85                | 112 Sale   | 110 113<br>142 14 Sale                                | 112 Oct. 1                     | 11/91/ Oct 95                  | 95 Jan. 17<br>951 Jan. 2    | 115 Feb. 23<br>1421 Oct. 25    |
| 100   281   200   Column   2   200  |   | 38.900                 | 19,225<br>702,240                                | Colgate-Palmolive-Peet Co                             | 9                       | 14 1/2 Sale  | 16 Sale   | 54% Oct. 29<br>14% Oct. 1      | 57 Oct 11                      | 501/ Ton 111                | 57 Oct. 11<br>181/8 Mar. 13    |
| 2.50  |   | 9,000                  | 381.200  | Colling & Alkman                                      | 10                      | 121/8 Sale   | 10% Sale  | 10 % Oct. 17                   | 97 16 Oct. 31<br>13 16 Oct. 13 | 10 July 26                  | 9714 Oct. 31                   |
| 240 7, 410 Converte A. Southern. 19 10 10 12 15 10 10 10 10 10 10 10 10 10 10 10 10 10  |   | 940                    | 2,340<br>109,400                                 | Colonial Beacon Oil Co*                               | 6 276                   | 614 7<br>4 Sale                                      | 61/2 Sale   | 6 Oct. 9                       | 71% Oct. 25                    | 5 Aug. 28                   | 94 Apr. 18<br>9 Feb. 5         |
| 2.5.00  |   | $\frac{130}{240}$      | 4,050<br>7,419                                   | Preferred100<br>Colorado & Southern100                | 16                      | 17 Sale<br>21 Sale                                   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 17 Oct. 1<br>18 Oct. 19        |                                |                             | 32 Feb. 23<br>40% Feb. 1       |
| 2.5.00  |   | 90                     | 7,320<br>1,590                                   | 1st preferred100 2d preferred100                      | 15<br>13                | 16½ 19   | 141/8 16  | 15 Oct. 25<br>13 Oct. 25       | 19 Oct. 8<br>15 Oct. 13        | 15 Aug. 13<br>13 Oct. 25    | 33 14 Feb. 9<br>30 Feb. 3      |
| 2.5.00  |   | 18,000                 | 298,000<br>146,900                               | Columbia Carbon* Columbia Pictures Corp vt c *        | 171/8                   | 34½ Sale   | 35 Sale   | 1 bb Oct. 4                    | 1 KY % Oct 18                  | 1 21 36 JUIV 261            | 7714 Apr. 23<br>39% Oct. 16    |
| 2.5.00  |   | 1,900                  | 38,300   | Preferred100  | 50 8                    | 601 62%  | 66 Sale   | 62 Oct. 3                      | 67 Oct. 13                     | 52 Jan. 5                   | 78% June 21                    |
| 2.5.00  |   | 32,600<br>170          | 572,000<br>7,400                                 | Commercial Credit                                     | 1111/4                  | 1 27 29  | 29¼ Sale<br>29¼ Sale                                  |                                | 30 Oct. 25<br>2914 Oct. 31     | 18% Jan. 4<br>23% Jan. 5    | 3514 Apr. 21<br>30 July 19     |
| 2.5.00  |   | 710                    | 26,100<br>7,700                                  | Class A   | 32<br>23                | 47½ 48½<br>27 Sale                                   | 28 1/2 29 1/3   | 47½ Oct. 18                    | 49 UCT. 251                    | 38 Jan. 3<br>24 Jan. 3      | 50 Mar. 9<br>30 Mar. 3         |
| 120   |   |                        | 387 500  | Comm In Trust   | 85                      | i  |   |                                |                                |                             |                                |
| 120   |   | 2,500<br>78,300        | 22,400   | Convertible preferred*                                | 841/2                   | 107 109 %  | 109 Sale  | 108 1 Oct. 26                  | 110 Oct. 8                     | 91 Jan. 3                   |                                |
| 120   |   | 127,900                | 2,568,850<br>216,300                             | Commonwealth & Southern *                             | 17%                     | 34 Sale  | 1% Sale<br>31 Sale                                    | 114 Oct. 31<br>31 Oct. 30      | 1% Oct. 1<br>36% Oct. 6        | 114 Oct. 31<br>2114 Jan. 2  | 3% Feb. 6                      |
| 120   |   | 44,000                 | $\begin{array}{c} 24,300 \\ 427,400 \end{array}$ | Conde-Nast Public'ns* Congoleum-Nairn Inc             | 5 ¾<br>16 ½             | 61/8 71/2<br>271/2 Sale                              | 7½ 9½<br>29% Sale                                     | 6½ Oct. 4<br>27 Oct. 1         | 6½ Oct. 4<br>30% Oct. 23       | 5 Aug. 2<br>22 July 26      | 31 % Feb. 16                   |
| 3.000   136,800 Consolidated Criss   30   31   38   540   57   5810   52   57   57   57   5810   59   59   59   59   59   59   59   5   |   | 1,400                  | 120  | Conn Railway & Lighting 100                           | 50                      | 55   | 52  | 7½ Oct. 5                      | 8 Oct. 8                       | 50 Jan. 17                  | 1416 Mar. 5                    |
| 19.500  |   | 801                    | 136,800<br>1,930                                 | Consolidated Cigar                                    | 51/4<br>301/4           | 8% Sale  | 7% Sale   | 7½ Oct. 26                     | 8½ Oct. 1                      | 5¼ July 26                  | 13% Mar. 17                    |
| 19.500   19.4300   Preferred   79.34   315   32.5  |   |                        | 9501   | Prior pref & warranta 100                             | 451/4 1                 | 66 74  | 6014 65   | 60 Oct 00                      |                                | 45¼ Jan. 2<br>49 Feb. 13    | 67 Sept. 28<br>60 % June 18    |
| 13.00   |   | 19,500                 | 85,400<br>191,300                                | Preferred   | 1 %                     | 3 Sale<br>13½ 14¼                                    | 31/4 Sale   | 3 Oct. 1<br>13¼ Oct. 2         | 3 % Oct. 11<br>15 % Oct. 16    | 1% July 27<br>10% Jan. 2    | 5% Feb. 15<br>17% Feb. 15      |
| 13.00   |   | 9,800                  | 83,300   | Pref \$5  | 25<br>81 1/8            | 881/4 Sale   | 86 Sale   | 25 14 Oct. 30<br>85 14 Oct. 31 | 29 14 Oct. 5<br>89 14 Oct. 11  | 25 Sept. 17<br>82 Jan. 4    | 47% Feb. 6<br>95 July 23       |
| 13.00   |   | 75,900                 | 2,096,600<br>4,710                               | Consolidated Oil Corp*                                | 7 1 103                 |  | 7 % Sale  | 73% Oct. 26                    | 8% Oct. 1                      | 714 July 26                 | 14 Feb. 13                     |
| 1,000   1,00  |   | 11,800                 | 87,200<br>683,600                                | Consolid RR of Cuba pref_100<br>Consolidated Textile* | 21/8                    | 34 Sale  | 3 Sale<br>34 Sale                                     | 3 Oct. 25<br>34 Oct. 1         | 3 14 Oct. 2                    | 2½ Jan. 5<br>½ July 26      | 6% Feb. 5<br>2% Feb. 7         |
| 37.400 370.600 Continental Can  |   | 5.600                  | 170,900<br>247,300                               | Class B   |                         | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 812 914<br>314 Sale                                   | 8 Oct. 1<br>3 Oct. 3           | 9% Oct. 11<br>3% Oct. 11       | 6 % Jan. 5<br>2 % Jan. 2    | 13¾ Apr. 23<br>5¾ Apr. 18      |
| 37.400 370.600 Continental Can  |   | 7,300                  | 188,900  | Class B.  | 8/4                     | 1 Sale   | 1 Sale  | 5% Oct. 30<br>1 Oct. 1         | 6% Oct. 15<br>1% Oct. 13       | 514 July 26<br>18 July 27   | 14% Jan. 24<br>2% Feb. 7       |
| 3.000   0.000 |   | 37,400                 | 370,600  | Continental Can 20                                    | 1075                    | 100000000  | 30% 51%   | 82% Oct. 1                     | 80% Oct. 24                    | 6014 May 14                 | 04 Feb. 9                      |
| 23,900   355,700   Continental Motors   24   18   8ale   16   8ale   12   900   14   15   10   10   10   10   10   10   10  |   | 3,000                  | 40.700   | Continental Diamond Fibre 5                           | 5634                    |  | 61/ 61/   | 56 % Oct. 30<br>6 Oct. 6       | 58 Oct. 26<br>7 Oct. 11        |                             |                                |
| 9,600 289,400 Coty, Inc.   334   32 Sale   324 Sale   314 Oct.   31   55   55   6 Ce.   2   35   July 26   30   57   Feb.   5   58   6   6   5   5   5   6   6   5   5   5  |   | 53 000                 | 358 7000   | Continental Motore                                    | 8/                      | 2818 Sale  | 31 Sale   | 27 % Oct. 4<br>% Oct. 1        | 31 % Oct. 25<br>1 Oct. 25      | 23 % Jan. 6<br>% July 24    | 35½ Apr. 20<br>2% Feb. 21      |
| 9,600 289,400 Coty, Inc.   334   32 Sale   324 Sale   314 Oct.   31   55   55   6 Ce.   2   35   July 26   30   57   Feb.   5   58   6   6   5   5   5   6   6   5   5   5  |   | 2,570                  | 6,750  | Corn Exch Bank Trust Co20                             | 4012                    | 42½ Sale   | 10% Sale<br>44¼ Sale<br>63¼ Sale                      | 42 Oct. 1                      | 18 Oct. 1<br>45% Oct. 25       | 40½ Sept. 18                | 22% Apr. 21<br>51 Jan. 31      |
| 14,000   113,200   Crown Co- & Seal   18   20   22   24   Sale   20   20   Cet.   1   24   32   Oct.   31   18   31   18   20   26   18   18   20   27   28   28   28   28   28   28   28   |   | 34.6000                | 7,880<br>289,400                                 | Preferred100<br>Coty, Inc                             | 133                     | 145 1/2 Sale   | 145 145 145 145 145 145 145 145 145 145               | 142 12 Oct. 15<br>4% Oct. 31   | 145½ Oct. 1<br>5% Oct. 2       | 135 Jan. 4 1<br>3% July 26  | 148½ July 24<br>9½ Feb. 5      |
| 5.700   |   | 2,600<br>7,200         | 117,000  | Crosley Radio   | 23                      | 32 Sale<br>12 % 14                                   | 32½ Sale<br>12¼ Sale                                  | 31 % Oct. 10<br>12 Oct. 29     | 32 % Oct. 25<br>14 % Oct. 16   | 100/ T-1- 00                | 35 Jan. 31<br>1714 June 16     |
| 5.700   |   | 700                    | 14,010   | Preferred   | 18 %<br>32<br>42 14     | 38 38 78   | 39 % 40   | 38 % Oct. 4                    | 24½ Oct. 31<br>39½ Oct. 11     | 18% July 26<br>35½ Jan. 2   | 36 % Feb. 1<br>41 % Apr. 20    |
| 3.900   108.800   Cuba Co (The)   3.75   Cuba Ro pref   100   21   51   52   52   52   52   52   52   |   | 5,800<br>5,700         | 258,800<br>92,200                                | Grown Zellerbach v t c                                | 314                     | 4½ Sale<br>18½ Sale                                  | 3% Sale   | 35% Oct. 15<br>18 Oct. 4       | 4½ Oct. 1<br>20% Oct. 1        | 3% July 27                  | 65% Apr. 27                    |
| 197,100   Curtis Publishing Co (The)   33½   18½   Sale   16½     |   | 3,900                  | 15,800<br>108,800                                | Preferred100<br>Cuba Co (The)                         | 30 %                    | 45 53<br>1 % Sale                                    | 40 50<br>1¼ Sale                                      |                                | 156 Oct. 24                    | 48 Jan. 12<br>1 Jan. 2      | 71 Apr. 19<br>3½ Feb. 9        |
| 197,100   Curtis Publishing Co (The)   33½   3  |   | 17,000                 | 403,200  | Cuban American Sugar10                                | 21/2                    | 74 Sale  | 5% Sale   | 4½ Oct. 19<br>5% Oct. 24       | 514 Oct. 1<br>818 Oct. 3       | 3½ Jan. 15<br>3½ Jan. 10    | 10½ Jan. 23<br>9½ Feb. 8       |
| 14,800   39,500   545,400   62,500   562,500    |   | 4,500<br>7,600         | 90,300   | Cudahy Packing 50                                     | 35 1/8                  |  | 40% 48<br>47% Sale                                    | 46 14 Oct. 26                  | 58 12 Oct. 2<br>48 % Oct. 22   | 37 Jan. 2                   | 55 Aug. 30                     |
| 14,800   39,500   545,400   62,500   562,500    |   | 3,700                  | 2,030,900  | Preferred Curt'ss Wright Corp                         | 3812                    | 79¼ 80¼<br>2% Sale                                   | 78 80<br>214 Sale                                     | 78 Oct. 4                      | 80% Oct. 25                    | 43½ Jan. 3                  | 85% July 17                    |
| 14,800   39,500   545,400   62,500   562,500    |   | 21,100                 | 1,050  | Cushmans Sons 7% pref. 100                            | 75                      | 7¾ Sale<br>82 83½                                    | 65% Sale<br>81 831/2                                  | 6% Oct. 29<br>80½ Oct. 8       | 8 Oct. 10<br>83½ Oct. 24       | 51 Jan. 3<br>80 Mar. 6      | 121 Apr. 2<br>91 May 1         |
| 14,800   39,500   545,400   62,500   562,500    |   |                        | 40,800   | Cutler-Hammer, Inc                                    | 912                     | 14½ Sale   | 13 13 1/2   |                                |                                | 68½ Apr. 6<br>11 Jan. 4     | 90 June 19<br>21½ Feb. 21      |
| 20  |   | 39,500                 | 545 400 r  | Davega Stores Corp                                    | 1014                    | 6¼ 7<br>18 Sale                                      | 6 % Sale<br>17 % Sale                                 | 6% Oct. 26                     | 7¼ Oct. 24                     | 6 Jan. 10                   | 814 Feb. 5                     |
| 20  |   | 10,300                 | 239,700 L  | Preferred20<br>Delaware & Hudson100                   | 35                      | 12½ 12½<br>38 Sale                                   | 13 % Sale<br>37 % 39                                  | 1214 Oct. 2<br>37 Oct. 1       | 15% Oct. 9411                  | 10 44 JUNT 281              | 1546 Jan 30                    |
| 20  |   | 4.000                  | 91,900 E   | Denver Rio Gr & Wes pref 100                          | 14                      | 17% Sale   | 17% Sale  | 16½ Oct. 1<br>4½ Oct. 23       | 20 Oct. 24<br>6¼ Oct. 11       | 14 July 26<br>41 July 26    | 33 7 Feb. 5<br>13 Mar. 28      |
| 3.200   |   | 20                     |  |   | 5                       | 11 21 8  | 4 10  |                                |                                | 5 Jan. 25                   | 84 Feb. 23<br>7 Feb. 6         |
| 4.400   |   | 3,200                  |  |   | 20 2                    | 39½ Sale   | 411/2 45  | 39½ Oct. 1<br>110 Oct. 15      | 46 14 Oct. 25                  | 29 Jan. 6                   | 18% June 20<br>55% Apr. 25     |
| 100   7,900 Duluth South Sh & Atl. 100   14,200   98,500   Dunhill Int 1   3   3   3   8   6   8   8   6   8   8   3   0   0   0   11   4   0   0   0   0   0   0   0   0   0   |   | 1,900                  |  |   | 27 %                    | 30 Sale I  | 31 Naie   | 21 % Oct. 1<br>30 Oct. 1       | 25% Oct. 11<br>31 Oct. 8       | 21 Sept. 17<br>2814 Mar. 27 | 28 14 Jan. 16<br>34 14 Aug. 21 |
| 100 7,900 Duluth South Sh & Atl. 100 7,500 Preferred 100 14,200 98,500 Dunhill Int 11 3 3 8 Sale 6 Sale 3 4 Oct. 19 4 Oct. 19 5 Sept. 14 21 Apr. 20 3 Sept. 15 114 Mar. 26  |   | 4.200                  | 64 2001  | Companies Ltd.  | 25<br>14 1/8            | 41 1/4 Sale  | 39 % Sale<br>14 % Sale                                | 38½ Oct. 23<br>14½ Oct. 31     | 43½ Oct. 16<br>15% Oct. 8      | 32 Jan. 25<br>14½ Oct. 31   | 46 ½ June 27<br>23 Mar. 10     |
| 100 7,900 Duluth South Sh & Atl. 100 7,500 Preferred 100 14,200 98,500 Dunhill Int 11 3 3 8 Sale 6 Sale 3 4 Oct. 19 4 Oct. 19 5 Sept. 14 21 Apr. 20 3 Sept. 15 114 Mar. 26  |   | 2,000<br>800           | 21,300 t<br>43,300                               | Oresser (SR) Mfg conv cl A                            | 814                     | 9 % Sale   | 12 14 161   | 8% Oct. 4                      | 18% Oct. 24<br>12 Oct. 25      | 14 Jan. 2<br>814 Sept. 14   | 28½ Jan. 31<br>19 Feb. 17      |
|   |   | 300                    | 7,500  | Preferred   | \$ P                    | 34 78<br>58 1  | <i>7</i> 2 I I  | % Oct. 19                      | % Oct. 30                      | 5% Jan. 15<br>5% Sept. 14   | 1% Apr. 20                     |
|   | _ |                        | 98,500   | Dunbill lat 1   | 3                       |  | 6 Sale  |                                | 6% Oct. 25                     | 3 Sept. 15                  | 11% Mar. 26                    |

|   | ATE SALES.   | 7  | Low from  | EXCI  | R  | RANGE SINCE JAN 1   |   |   |
|---|--|--|---|---|--|---|---|---|
| In<br>October   | Since<br>  Jan. 1.   | N. Y. STOCK EXCHANGE   | July 1 1933<br>to<br>Oct. 31 1934                           | Oct. 1  | Oct. 31  | Lowest.   | Highest.  | Lowest. Highest.  |
| 73,30<br>4,00<br>41   | 49,000   | Par. Duplan Silk   |   | Bid. Ask.<br>14¼ 15¼<br>100¼ Sale<br>88¼ Sale<br>124¾ Sale<br>105 108<br>21½ 25   | Rid Ask<br>13½ Sale<br>101 115<br>92¼ Sale<br>125½ Sale<br>105½ Sale<br>23 25  | 13½ Oct.<br>101½ Oct.<br>87¾ Oct.<br>124¾ Oct.<br>103¼ Oct.<br>25 Oct.  | 31 15¼ Oct. 11<br>15 103 Oct. 25<br>1 94¼ Oct. 18<br>1127 Oct. 8<br>24 106 Oct. 10<br>18 25 Oct. 18   | Sale Prices   Sale Prices   13½ Oct. 31   23   Feb. 16   100   Feb. 91   110   Mar. 9   80   May 16   103   4   Feb. 16   115   Jan. 2   127   Oct. 8   90   Jan. 16   107   Sept. 21   21   Feb. 7   30   May 4  |
| $\begin{array}{c} 4,30\\18,80\\73\\12,70\\1,10\\108,80\\3,49\\22,10\end{array}$   | 203,900<br>2,660<br>00 453,500<br>00 36,900  | Eastern Rolling Mills. Eastman Kodak Co. of N. J.* Preferred. 100 Eaton Mfg. Co  | 120<br>10<br>6  | 5 Sale<br>99% Sale<br>141 Sale  | 5 Sale<br>105½ Sale<br>138 143¾<br>15 15¾<br>65% 7¾<br>23 Sale   | 5 Oct.<br>99 Oct.<br>140 % Oct.<br>14 Oct.<br>7 Oct.<br>21 % Oct.   | 1 6% Oct. 13<br>4 106% Oct. 25<br>9 143   | 4½ July 25 12¾ Feb. 19<br>79 Jan. 4 106¾ Oct. 25<br>120 Jan. 16 147 June 27<br>12½ July 26 22¼ Apr. 19<br>6 Sept. 17 19¼ Mar. 6<br>15 July 26 31¾ Feb. 21   |
| 15,90<br>16,10<br>4,90<br>1,80<br>12,30<br>1,20   | 00 487,220<br>00 621,450<br>00 185,000<br>00 123,700<br>00 54,200<br>00 64,900<br>00 47,010  | Elec & Musical Ind— American shares Elec Power & Light   | 21/2<br>31/2<br>7 1/4<br>7<br>34<br>1/6                     | 7½ 7%<br>4½ Sale<br>10¼ Sale<br>9 Sale<br>35 Sale<br>1% Sale  | 7 % 7 % 3 % Sale 8 % 9 ½ 8 % 2 40 % Sale 7 % 1 1 % 48 ½ 49 % 49 % 1 1 8 6 % 2  | 7¼ Oct.<br>3¼ Oct.<br>8½ Oct.<br>8 Oct.<br>35 Oct.<br>1¼ Oct. 1   | 9 7% Oct. 23<br>8 4% Oct. 11<br>10 10 4 Oct. 5<br>10 9% Oct. 11<br>1 45 2 Oct. 25<br>1 Oct. 3   | 4 ¼ Jan. 3 9¼ May 9 3½ July 26 9% Feb. 7 7 ¾ July 27 19 ¼ Feb. 7 34 Sept. 22 52 Jan. 24 % May 11 1 ¼ Feb. 21 July 26 3¾ Feb. 23   |
| 1,70<br>14<br>1,60<br>3,10<br>3,70<br>1,50<br>4,30<br>9,90<br>2,90<br>90  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Electric Auto-Lite (The) 5 Preferred 104 Electric Boat 1 Elec & Musical Ind— American shares 1 Elec Power & Light Preferred Certificates Preferred (6) 8 Elec Storage Battery 1 Elk Horn Coal Corp Preferred 50 Endicott-Johnson 50 Preferred 100 Endineers Pub Service 8 \$5 conv preferred 8 \$6 cum preferred 8 \$6 cum preferred 8 \$6 cum preferred 8 \$6 cum preferred 100 Elie & Pittsburgh 100 Elie & Pittsburgh 50 Eureka Vaccuum Clean 55 Evans Products Co 5  | 45<br>112<br>21/3<br>101/8<br>11<br>12<br>5<br>91/4<br>13/4 | 16 Sale<br>15 Sale<br>14% 16<br>53% 5%<br>12 Sale<br>15 17<br>9% 12   | 126 126 126 13 3 3 3 19 Sale 20 Sale 21 Sale 5 Sale 11½ Sale 16½ Sale 9½ 12½   | 47½ Oct. 1<br>126¼ Oct. 3<br>2¾ Oct. 1<br>15 Oct.<br>16 Oct.<br>5 Oct. 3<br>11½ Oct.<br>15½ Oct.<br>10½ Oct.  | 29 99¾ Oct. 26 6 4½ Oct. 2 9 7¼ Oct. 23 8 4¾ Oct. 11 10 1014 Oct. 15 10 1034 Oct. 15 11 45½ Oct. 25 10 12714 Oct. 3 14 Oct. 3 14 Oct. 3 12 Oct. 31 12 Oct. 31 13 21 Oct. 31 14 Oct. 25 3 19 Oct. 31 15 6 Oct. 31 16 18 0ct. 31 17 0ct. 31 18 0ct. 31 19 0ct. 31 11 0ct. 31 11 0ct. 31 12 0ct. 31 14 Oct. 31 15 0ct. 31 16 18 0ct. 31 17 0ct. 31 18 0ct. 31 19 0ct. 31 19 0ct. 31 10 0ct. 31   | 45   Sept. 8   63   Feb. 16     120   Jan. 3   127   July 26     2   2   July 27   8   Feb. 7     10   2   4   July 27   23   Feb. 5     11   Jan. 8   24   Feb. 5     13   July 26   25   2   Feb. 5     5   July 24   10   3   Jan. 22     9   Sept. 17   24   Feb. 5     14   2   8   2   2   3   Apr. 26     9   Sept. 25   23   Apr. 21     50   Jan. 25   60   May 1     7   July 26   14   Feb. 10 |
| 4,300<br>21,300<br>280  | 20,000   | erchange putter Corp   | 0   | 68<br>8½ Sale<br>16½ Sale<br>3¾ Sale  | 7.7  |   | 7 -70 -001 20   | 0 July 21 10/2 11pr. 2  |
| 400<br>2,100<br>166<br>1,800<br>600<br>400<br>1,700<br>2,600<br>3,500<br>20,800   | 69,800<br>0 43,600<br>0 65,100   | Fairbanks Co   | 2 %<br>1 14<br>18 4<br>20 4                                 | 11/4 1/4 4/4 10 10/4 4/4 10 10/4 4/5 5/4 4/2 4/5 6/6 Sale 3/4 Sale 2/4 2/5 1/4 1/4 10/4 2/7 2/7 2/7 2/7 2/7 2/7 8/4 8/4 8/4 1/4 10/4 10/4 10/4 10/4 10/4 10/4 10/   | 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 41 Oct.<br>4½ Oct.<br>42 Oct.<br>52 Oct. 1  | 4 1 1 4 Oct. 16<br>4 5 7 Oct. 16<br>0 11 1 2 Oct. 13<br>4 4 9 7 Oct. 30<br>2 5 Oct. 25<br>1 52 1 Oct. 25<br>1 6 66 Oct. 1<br>0 4 14 Oct. 13<br>0 4 14 Oct. 13<br>0 2 1 Oct. 4<br>3 24 Oct. 4<br>3 24 Oct. 25<br>3 24 Oct. 25  | 4 July 27 1114 Apr. 3 3414 Jan. 12 62 Mar. 13 52 Oct. 11 107 Feb. 14  |
| 100<br>470<br>13,200<br>1,300<br>11,600<br>200<br>3,100<br>3,000<br>5,400<br>8,400<br>25,100  | 121,800  | Federated Departm't Stores. Fidelity Phenix Fire Ins. 2.50 Fifth Avenue Bus Sec Corp.* Filene's Sons   | 85<br>131/6<br>671/6  | 23½ 34<br>105 105½<br>13½ Sale<br>76 Sale<br>63½ Sale<br>18 19½<br>3½ 3½<br>15 16¼  | 30½ 102 103½ 103½ Sale 79½ Sale 63½ Sale 19 Sale 3½ Sale 11½ Sale 11½ Sale 2½ Sale 12½ Sale 12½ Sale   | 25 Oct. 3<br>102 Oct. 3<br>13 % Oct. 2<br>76 Oct. 6<br>63 ¼ Oct. 1<br>19 Oct. 3<br>3 Oct. 1<br>14 ½ Oct. 2<br>20 Oct. 2   | 6 66 2 Oct. 1 0 4 14 Oct. 13 0 5 2 14 Oct. 13 0 5 2 15 Oct. 29 2 1 14 Oct. 4 3 3 11 4 Oct. 25 3 8 14 Oct. 25 3 8 14 Oct. 8 0 105 14 2 Oct. 11 1 79 14 Oct. 11 1 79 14 Oct. 16 4 3 1 Oct. 31 5 12 Oct. 31 5 12 Oct. 31 5 12 Oct. 31 5 12 Oct. 5 4 9 12 Oct. 25 1 23 Oct. 25 1 23 Oct. 25   | 23 July 25 30 June 21<br>87 Jan. 10 106 Aug. 9<br>71 Jan. 9 86 Apr. 21<br>544 Jan. 5 6914 July 16<br>15 Jan. 4 25 Apr. 11<br>2 July 26 1714 Feb. 21<br>1014 Jan. 9 21 May 4<br>814 July 27 22 Feb. 16<br>55 July 23 80 Mar. 16<br>64 July 26 1714 Jan. 30<br>1714 July 26 1714 Jan. 31<br>1714 July 26 2714 Feb. 5  |
| 23,200<br>100<br>200<br>230   |  | - 11   |   | 12% Sale<br>24½ 26%<br>23½ Sale<br>112½   | 24 25<br>26 5 8ale<br>116 12 Sale<br>6 12 8  | 22¼ Oct. 2<br>23¼ Oct. 2<br>23¼ Oct. 2<br>115 Oct. 2<br>16¼ Oct. 1<br>6¼ Oct. 2   | 2 14 Oct. 17<br>25 25% Oct. 11<br>2 28% Oct. 17<br>2 115 Oct. 22<br>1 18½ Oct. 25<br>4 8¼ Oct. 25   | 20 July 20 17% Feb. 21 May 4 8½ July 27 22 Feb. 16 55 July 23 80 Mar. 16 6½ July 26 17¼ Jan. 30 17½ July 26 27½ Feb. 5 8½ July 26 17¼ Apr. 26 20 Aug. 16 63 Feb. 7 21½ Sept. 20 160½ Jan. 31 14 July 26 33¼ Apr. 26 5 July 26 19¼ Apr. 26 11½ July 26 19¼ Apr. 26 11¼ July 26 19¼ Apr. 26   |
| 1,300 889 6,600 1000 18,600 18,700 20,100 11,000 17,700 31,000 43,100 24,100 24,100 24,100 9,600 700 311,300 6,000 7,00 311,300 7,600 7,600 1,900 1,900 1,900 | 63,100<br>8,510<br>165,500<br>165,500<br>165,500<br>165,500<br>165,500<br>165,500<br>165,500<br>165,500<br>177,700<br>189,100<br>189,100<br>189,100<br>189,100<br>180,100<br>13,302,310<br>13,400<br>13,400<br>13,400<br>13,400<br>13,400<br>13,400<br>14,500<br>14,500<br>15,910<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,800<br>16,80 | Gabriel Co (The) Class A Gamewell Co (The) Gen American Investors Preferred Gen American Investors Preferred Gen Amer Transp Corp General Asphalt General Baronze General Bronze General Gable Class A Preferred 7% Iou Gen Cigar Inc Preferred 7% General Electric Special General Electric General Foods Fen Gas & Elec Cl A Preferred A (7) Preferred A (8) General Italian Edison General Italian Edison General Mills Gen Outdoor Advertising A Common General Printing Ink   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                       | 2% Sale<br>4% Sale<br>49% Sale<br>115% 125<br>118% Sale<br>12% Sale<br>30% Sale<br>45% Sale<br>16% 25<br>16% 32<br>111 113 1<br>29% Sale<br>129% Sale<br>129% Sale<br>129% Sale<br>129% Sale<br>129% Sale<br>129% Sale<br>129% Sale<br>128 188% | 7% 6% 6% 6% 70 75 5 8ale 7% 8ale 102% 8ale 102% 8ale 102% 8ale 105% 8ale 105% 8ale 115% 8ale 115% 8ale 12% 8ale | 9 14 Oct. 22 Oct. 22 Oct. 30 32 4 Oct. 31 4 4 Oct. 102 Oct. 11 02 Oct. 11 02 Oct. 12 14 Oct. 17 15 Oct. 17 15 Oct. 12 14 Oct. 17 15 Oct. 12 12 14 Oct. 12 12 14 Oct. 12 12 14 Oct. 12 15 0ct. 16 15 16 Oct. 16 15 16 Oct. 24 Oct. 16 16 16 Oct. 24 Oct. 26 Oct. 26 Oct. 26 Oct. 26 Oct. 27 Oct. 28 14 Oct. 20 Oct. 24 Oct. 26 Oct. 26 Oct. 27 | 11   2   Oct. 1   1   1   2   Oct. 1   1   1   2   Oct. 3   1   2   Oct. 3   1   2   Oct. 3   1   2   Oct. 3   1   0   Oct. 1   Oct. 1 | 9   |
| 2,100<br>2,200<br>3,700<br>1,600<br>1,500<br>5,500<br>490<br>105,100<br>9,500   | 339,900 C<br>23,400  | General Public Service  General Ry Signal  Preferred  General Ky Utilities Corp. 1  Preferred  General Refractories  Voting trust certificates  General Refractories  Hiette Safety Razor  Convertible preferred  Limbel Brothers  | 23/8<br>23/2<br>90<br>1<br>10<br>8/4<br>7/4<br>17/8         | 2½ 2½<br>23½ 24½<br>92<br>1½ 1¾<br>11 13<br>10¼ 13¼<br>11¼ 11½<br>12 25<br>11¾ Sale   | 75 88<br>1½ Sale<br>11¾ 13<br>13 13½<br>11½ Sale   |   | 13% Oct. 11<br>12 Oct. 20<br>143% Oct. 25<br>123% Oct. 5  | 90 May 2 1011 Feb. 2  |
| 15,200<br>900<br>15,400<br>710<br>15,700<br>27,850<br>400<br>14,600<br>51,300<br>1,600<br>9,300   | 534,000 G<br>12,625<br>397,700 G<br>470,650 G<br>51,000 G<br>61,400<br>853,500 G<br>31,950   | 7% prietres (00) 1/8 prior preferred (10) 2/8 prior preferred (10) 2/8 prior preferred (10) 2/8 preferred (1 | 12<br>80 %<br>16<br>96 ½<br>18 ½<br>18 ½<br>55              | 02 64 8ale 17 22 22½ Sale 01¼ 102 1 5½ Sale 17¼ Sale 116 1 9¾ Sale 12 116 1 9¾ Sale 21¼ Sale 21¼ Sale   | 22 14 23 04 14 Sale 16 14 Sale 16 13 4 Sale 19 12 Sale 13 36 4 20 14 Sale 19 12 Sale 19  | 113½ Oct. 31<br>9 Oct. 26<br>36 Oct. 4<br>19½ Oct. 4<br>68 Oct. 2<br>4¾ Oct. 1  | 114½ Oct. 22<br>10¼ Oct. 11<br>39 Oct. 15<br>22¼ Oct. 15<br>74¼ Oct. 13   | 96½ Jan. 6 120 Sept. 4 3 July 26 62¾ Apr. 21 18½ Aug. 6 41¾ Feb. 19 64 Aug. 6 86¼ Feb. 19 33½ July 26 11¾ Feb. 19 34 July 26 11¾ Feb. 5   |
| 25,000<br>5,400<br>11,200<br>2,000<br>5,900<br>12,100<br>71,400<br>16,300<br>60   | 485,300 [6<br>207,300 [6<br>145,100 [6<br>35,280 [6<br>105,200 [6<br>177,000 [6<br>961,200 [6<br>591,200 [6<br>7,250 [7]]]   | ranhar-Paige Motore  | 4914<br>1914<br>33%<br>20 %<br>25 %<br>124<br>25<br>99 11   | 29½ Sale<br>12 115<br>32 Sale   | 48¼ 56<br>1¾ Sale<br>5¾ Sale<br>5½ Sale<br>5½ Sale<br>20½ 21½<br>29¼ 31%<br>10¾ Sale<br>14¾ Sale<br>27 Sale<br>13½ 115<br>32 50  | 55 Oct. 26<br>1 % Oct. 1<br>5 % Oct. 27<br>41% Oct. 1<br>21 Oct. 26<br>28 % Oct. 4<br>21 Oct. 26<br>21 Oct. 26<br>22 % Oct. 1<br>13 % Oct. 2<br>10 % Oct. 2<br>21 Oct. 2<br>31 Oct. 1   | 214 Oct. 25<br>64 Oct. 15<br>54 Oct. 16<br>33 4 Oct. 16<br>22 Oct. 16<br>22 Oct. 16<br>11 2 Oct. 19<br>17 Oct. 24<br>29 % Oct. 16<br>115 Oct. 18 10<br>33 ¼ Oct. 5  | 123 July 27 133 Feb. 16 4 Jan. 8 834 Jan. 31 23 Jan. 6 40 Apr. 24 21 Oct. 26 31 4 Apr. 25 28 Sept. 17 40% Feb. 19 1214 July 26 324 Feb. 5 1214 July 27 1534 Feb. 5 25 May 14 state Jul.   |
| * No p  | ar value. x I  | Ex-dividend a Optional sale.   | Cash sale   | . t Compan  | ies reported   | in receivershi  | D   |   |

| 38 N. I.  |   | 1  | THE PART OF THE PA |  |
|---|---|--|--|--|
| -   | Sales.  | D  | Low from<br>July 1 1933<br>to  | PRICES IN OCTOBER RANGE SINCE JAN. 1.  |
| October   | Jan. 1.   | N. Y. STOCK EXCHANGE   | Oct. 31 1934   | Oct. 1 Oct. 31 Lowest. Highest. Lowest Highest  Rid Ask Rid Ask Sale Prices Sale Prices. Sale Prices. Sale Prices.   |
| Shares. 2,400 10 1,000 100 600 30   | 1,660   | Par.  Guantanamo Sugar   | 7 <sup>1</sup> / <sub>4</sub> 4 12 15 <sup>1</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub>   | 1 1  |
| 300<br>190<br>57,700<br>6,700<br>23,900<br>   | 7,500<br>2,150<br>687,800<br>56,500<br>182,900<br>1,360<br>5,335<br>181,300<br>32,180<br>4,625<br>3,700                             | Hackensack Water   | 19 % 26 3 ½ 18 3 % 20 77 12 82 14 ½ 14 ½ 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3   | 23 23 ¼ 25 8ale 29 30 0ct. 23 25 0ct. 31 20 ½ Jan. 9 26 ½ July 9 0ct. 2 30 0ct. 27 27 Jan. 4 30 ½ June 2 3 5 ½ 8ale 5 ½ 8ale 39 41 88 ½ 0ct. 1 43 ½ 0ct. 1 3 ½ Jan. 9 52 ¾ Apr. 2 6 ½ 0ct. 1 8 0ct. 16 3 ½ Jan. 8 9 ½ Feb. 1 6 ½ 0ct. 1 8 0ct. 16 3 ½ Jan. 8 9 ½ Feb. 1 6 ½ 0ct. 1 8 0ct. 16 3 ½ Jan. 8 9 ½ Feb. 1 6 ½ 0ct. 1 8 0ct. 16 3 ½ Jan. 8 9 ½ Feb. 1 1 45 ½ 0ct. 2 1 2 ½ ½ Jan. 15 53 ½ Apr. 2 98 98 ½ 8ale 98 ½ 8ale 98 0ct. 2 99 0ct. 4 8 Jan. 8 10 ½ July 2 1 ½ 15 90 0ct. 24 90 0ct. 24 13 July 26 24 ½ Feb. 2 1 2 2 ½ 0ct. 2 1 ½ Jan. 4 6 ½ Apr. 1 5 5 60 6 ½ 6 9 8 3 ½ 0ct. 1 4 ½ 0ct. 2 1 1 ½ July 2 6 6 ½ Apr. 1 5 5 60 6 ½ 6 9 2 2 2 ½ 0ct. 2 1 1 ½ July 2 6 6 ½ Apr. 1 5 5 2 2 2 ½ Sale 2 2 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2   |
| 7,400<br>5,400<br>300<br>1,100  | 13,400  | Hercules Motors  | 51/4   | 79% Sale 125% Oct. 26122% Oct. 22 101 Jan. 9122½ Oct. 2 115% 135 120 125 146½ Oct. 9150 Oct. 12 123½ Mar. 17 150 Oct. 1 121½ 148 145½ 150 10 10 Oct. 4 10 Oct. 23 5½ July 10 12½ Mar. 1 12½ |
| 4,100<br>720<br>1,200<br>1,400<br>2,700<br>1,800<br>21,800<br>21,800<br>21,800<br>2,500<br>32,000<br>2,500<br>32,000<br>2,500<br>53,400<br>21,600 | 128,500<br>919,200<br>64,900  | Hercules Powder  | 2 <sup>1</sup> / <sub>2</sub><br>20<br>4 <sup>5</sup> / <sub>8</sub><br>9 <sup>1</sup> / <sub>4</sub>  | 1223   Sale   1223   Sale   122   Oct.   19125   Oct.   1111   Jan.   4125   July   1   124   July   126   Oct.   24   35   Oct.   3x69   Oct.   24   35   Oct.   497   Oct.   64   34   Jan.   125   July   126   Oct.   497   Oct.   68   58   Feb.   16   101   July   126   Oct.   497   Oct.   68   Feb.   16   101   July   126   Oct.   126      |
| 29,000<br>400<br>190<br>850<br>200<br>35,800<br>4,200<br>2,500<br>3,500<br>34,200   | 5,190<br>22,000<br>155,300<br>92,100<br>120<br>55,700<br>90,600<br>38,000<br>220,800  | Illinois Central 100 6% pref series A 100 Leased line stock 100 RR sec stock ctfs ser A 100 Industrial Rayon Corp new 1 Ingersoll-Rand 100 Inland Steel 100 Inspiration Cons Copper 22 Insuranshares Ctfs Inc. 1 Interboro Rap Tran vt c 10 Certificates of deposit 1 Certificates 100 | 19%<br>19%<br>45<br>105<br>26<br>3<br>251/2  | 16 % Sale 23 27 28 28 29 50 51 60 52 27 51 52 51 |
| 430<br>1,500<br>3,300<br>17,200<br>2,900<br>11,100<br>4,300<br>8,600<br>68,100<br>1,400<br>11,700<br>1,400  | 728,600<br>7,700<br>247,500<br>47,300   | Int Rys of Cent Amer   | 2334<br>110<br>314<br>214  | 5  |
| 145,400 500 100 2,400 1,600 4,600 2,700 3,200 3,300 4,500 4,500 500 2,850 500 2,850   | 5,86<br>68,40<br>106,60<br>284,20<br>46,90<br>1,58<br>50,70<br>68,40<br>8,53<br>2,522,10<br>1205,10<br>13,07<br>11,100<br>28,45     | O Preferred 100   Internat Paper pref 7% 100   Internat Paper & Power cl A   | 2 1 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1  | 10\frac{2}{3} \ 234   21\frac{1}{2} \ 23\frac{1}{2} \ 23\fra   |
| 2,500<br>79,500<br>2,300<br>10<br>830   | 748,400<br>5,820<br>20<br>8,850   | Jowel Tea Inc  | 36½<br>87<br>115<br>45   | 48   50 %   51   55   48 % Oct. 9   53   Oct. 30   33   Jan. 9   53   Oct. 30   45 % Sale   48 % Sale   44 % Oct. 1   50 % Oct. 25   39   Aug. 6   66 % Jan. 3   118   Sale   117   Sale   114   Oct. 4118   Oct. 1   101   Jan. 4118   Oct. 1   130   150   130   142   140   Oct. 11   140   Oct. 11   135   Feb. 14   140   Oct. 1   47   Sale   49 % Sale   46 % Oct. 1   52   Oct. 23   45   Aug. 1   77   Jan. 2   Oct. 2   |
| 210<br>1,900<br>2,000<br>3,400<br>2,400<br>300<br>8,300<br>800  | 82,900<br>24,900<br>57,900<br>153,400<br>2,300<br>273,200<br>40,20  | O Kansas City Lt 1st of Ser B   Kansas City Southern 10 Preferred 10 Kaufman Dept Stores 312.5 Kayser (J) & Co   Keith-Albee Orpheum pf 10 Keity Springfield Tire new. 10 Keisy Hayes Wheel  | 6 11 14<br>12 15<br>14 5 14<br>5 15 15 15 15 15 15 15 15 15 15 15 15 15  | 11134  |
| 100<br>49,000<br>49,000<br>70<br>80,100<br>700<br>255<br>38,000<br>370<br>500<br>25 800   | 11,50<br>8,60<br>2,250,90<br>2,32<br>2,049,60<br>7,20<br>30,30<br>6,45<br>731,20<br>2,54<br>13,93<br>2,32<br>2,32<br>2,32<br>339,80 | O Convertible class A. O Convertible class A. O Kerdall Co part pref ser A. O Kennecott Copper O Kimberly-Clark O Kinney (G R). O Rresge (S S) Co. O Typerferred. O Kresge (S S) Co. O Kresge (S H) & Co. O Kresge (S H) & Co. O Kroger Grocery & Bak.   | 21/2<br>17/5<br>15/5/6<br>22/4<br>10/99/4<br>11/2<br>12/19/19/19/19/19/19/19/19/19/19/19/19/19/  | 4         7         5%         6         5¼         0ct.         24         5¼         0ct.         24         3½         3 July         28         7½         Feb.         1         8         0         1<   |
| 66<br>97<br>12,700<br>1,100<br>4,800<br>2,000<br>11,500<br>16,600<br>8,300<br>1,900<br>49,500   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | (I) Laclede Gas  | 20<br>30<br>19 %<br>5 5 / 8<br>9 9 14<br>2 4<br>5 5 8 14 15  | 21   |

No par value. a Optional sale. c Cash sale. z\_Ex-dividend. 1 Companies reported in receivership.

| 1101.,  | 1934]   | N. 1. 6  | STOCK   | EAUH  | ANGE  | -STOCE   | NO .   |   |  |
|---|---|--|---|---|---|--|--|---|--|
|   | TE SALES.   | STOCKS   | Low from<br>July 1 1933   |   | PRICES  | IN OCTOBER   |  | RANGE SIN   | CE JAN. 1.   |
| October   | Since<br>Jan. 1.  | N. Y. STOCK EXCHANGE   | Oct. 31 1934  | Oct. 1  | Oct. 31   | Lowest.  | Highest.   | Lowest.   | Highest.   |
| 3,700<br>4,696<br>31,100<br>300<br>6,200<br>1,300<br>5,400<br>151,600<br>8,100<br>2,900<br>7,500  | 10,400  | Par. Life Savers Corp  | 123   | 20 20 8 8 8 9 8 9 9 8 9 9 8 9 9 8 9 9 9 9 9   | 100 Sale<br>102½ Sale<br>150 Sale   | 111 000. 1   | Rale Prices 201% Oct. 27 1011/2 Oct. 25 1033/4 Oct. 25 1033/4 Oct. 25 1150 Oct. 31 222/4 Oct. 13 17/3 Oct. 31 1221/2 Oct. 13 311/4 Oct. 17 12/4 Oct. 22 18/4 Oct. 17 12/5 Oct. 17 12/5 Oct. 11 12/5 Oct. 17 12/6 Oct. 20 18/5 Oct. 11 11/7 Oct. 30   | 129 Jan. 13   | Sale Prices. 24 Apr. 23 1011/2 Oct. 25 103 ½ Oct. 25 103 ½ Oct. 25 103 ½ Oct. 26 26 ½ July 18 36 ¼ Feb. 5 35 ½ Apr. 23 35 ½ Apr. 12 97 ½ Oct. 17 3   |
| 25,900<br>610<br>2,600<br>40<br>2,900<br>3,600<br>2,700<br>800<br>3,800   | 7,600   | Lima Locemotive Works Link Beit Co Liquid Carbonic Lows Incorporated Preferred Loft Incorporated Long Beil Lumber A Loose-Wiles Bisc Lose-Wiles Bisc Lorillard (P) common 10 Preferred Louisiana Oil 6½% preferred Louisiana Oil 6½% preferred Louisville Gas & Elec A Louisville & Nashville Louisville & Nashville Louisville & Nashville Louisville & Nashville VacAndrews & Forbes Co 10   | 50  | 8 Sale 14 Sale 41 Sale 41 Sale 12 13 % 50 79 32 34  | 1 % Sale<br>1 % Sale<br>1 % Sale<br>34 % 35<br>120 % 123 %<br>183 % Sale<br>117 % 130<br>1 1 1 %<br>7 % 9<br>13 % 13 %<br>41 43<br>41 43<br>11 % Sale<br>10 3 % Sale<br>10 9 %  | 7% Oct. 4<br>13½ Oct. 8<br>40 Oct. 1<br>11½ Oct. 29<br>60 Oct. 10  | 38% Oct. 15 18½ Oct. 15 18½ Oct. 11 117 Oct. 30 1¼ Oct. 5 9¾ Oct. 11 4½ Oct. 24 13½ Oct. 12 70 Oct. 19 36¾ Oct. 31 111¼ Oct. 24  | 33 % Oct. 29<br>119 % Jan. 11<br>15 % Jan. 26<br>1 Oct. 15<br>7 % Jan. 2<br>13 July 26<br>37 % Sept. 18<br>8 % July 26<br>60 Oct. 10<br>30 Jan. 5<br>95 Jan. 13   | 23½ Apr. 4<br>21 Feb. 7<br>62½ Apr. 20<br>19½ Feb. 20<br>97 Feb. 20  |
| 40<br>11,000<br>37,400<br>3,200<br>1,810<br>1,200<br>530<br>600<br>3,000<br>1,100<br>1,000<br>12,300<br>16,800<br>1,000<br>1,000<br>12,300<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000<br>10,000  | 34,000<br>261,600<br>52,800<br>68,710<br>64,600<br>10,000<br>14,310<br>22,650<br>31,800<br>301,550<br>67,720<br>2,250<br>4,610<br>2,980<br>506,700<br>506,700<br>508,800<br>506,700<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,800<br>508,8 | MacAndrews & Forbes Co. 10 Preferred   | 25 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 100 201/8 Sale 201/8 Sale 40/9 Sale 43/4 19/2 11/4 Sale 41/8 66/8 31 13/8 66/8 31/4 Sale 13/4 Sale 13/4 Sale 5/4 Sale   | 24 % Sale<br>44 Sale<br>18 % 18 %<br>1 % 11 %<br>1 1  | 24 Oct. 1 39 Oct. 4 444 Oct. 9 184 Oct. 22 134 Oct. 22 104 Oct. 24 114 Oct. 24 114 Oct. 24 124 Oct. 10 3315 Oct. 22 2315 Oct. 26 12 Oct. 6 124 Oct. 10 134 Oct. 10 135 Oct. 2  | 25½ Oct. 25<br>45¼ Oct. 18<br>5 Oct. 16<br>19% Oct. 2<br>2½ Oct. 24<br>1½ Oct. 11<br>4½ Oct. 11<br>4½ Oct. 11<br>26½ Oct. 3<br>13½ Oct. 3<br>13½ Oct. 3<br>6½ Oct. 31<br>6½ Oct. 31  | 201/4 Aug. 25 222 July 26 351/4 Sept. 14 21/5 Jan. 17 11/2 July 26 17/4 Jan. 9 11 Jan. 8 13/4 Jan. 9 10/4 July 26 10/4 July 25 11/5 July 27 | 33 May 2<br>62½ Jan. 30<br>62½ Jan. 30<br>42 Apr. 27<br>223¼ June 28<br>43¼ Apr. 24<br>33¼ Apr. 24<br>33¼ Jan. 23<br>8½ Jan. 26<br>39¼ Sept. 10<br>20¼ Feb. 17<br>5¾ Feb. 5<br>9 Feb. 5<br>9 Feb. 5<br>9 Mar. 24<br>44 Apr. 24<br>44 Apr. 24   |
| 15,500<br>1,70<br>14,500<br>1,900<br>800<br>267,600<br>75,900<br>41,800<br>21,700<br>4,600<br>290,200<br>4,100<br>2,700<br>12,800<br>12,800<br>10,700<br>4,400<br>1,200<br>10,700<br>4,400<br>1,680<br>1,680<br>1,680<br>1,680<br>1,700<br>1,680<br>1,700<br>1,700<br>1,680<br>1,680<br>1,680<br>1,680<br>1,700<br>1,700<br>1,680<br>1,680<br>1,680<br>1,680<br>1,700<br>1,700<br>1,680<br>1,680<br>1,680<br>1,680<br>1,680<br>1,700<br>1,700<br>1,680<br>1,680<br>1,680<br>1,680<br>1,680<br>1,680<br>1,700<br>1,700<br>1,700<br>1,680<br>1,680<br>1,680<br>1,680<br>1,680<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1,700<br>1, | 465,600<br>1,870<br>185,900<br>74,300<br>52,300<br>1,400<br>4,670<br>52,400<br>557,800<br>112,420<br>9,400<br>856,700<br>57,800<br>214,600<br>587,600<br>214,600<br>1,920,700<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,500<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,600<br>131,  | Mathleson Alkali Works   | 23533 14 15 15 15 15 15 15 15 15 15 15 15 15 15   | 26 ¼ Sale<br>125 ¼ Sale<br>4 ¼ 24<br>23 ¼ 24<br>71 ½ Sale<br>4 ½ 24<br>71 ½ Sale<br>29<br>3 ¼ Sale<br>21 ¼ Sale<br>21 ¼ Sale<br>21 ¼ Sale<br>21 ¼ Sale<br>21 ¼ Sale<br>21 ¼ Sale<br>22 ¾ Sale<br>26 ¼ Sale<br>26 ¼ Sale<br>26 ¼ Sale<br>26 ¼ Sale<br>27 ¼ Sale<br>28 ¼ Sale<br>29 3 ¼ Sale<br>20 3 ¼ Sale<br>21 ¼ Sale<br>22 ¼ Sale<br>23 ¼ Sale<br>23 ¼ Sale<br>23 ¼ Sale<br>23 ¼ Sale<br>23 ¼ Sale<br>23 ¼ Sale<br>25 ¼ Sale<br>26 ¼ Sale<br>27 ¼ Sale<br>28 3 ¼ Sale<br>28 3 ¼ Sale<br>29 3 ¼ Sale<br>20 3 ¼ Sale<br>20 3 ¼ Sale<br>21 ¼ Sale<br>22 3 ¼ Sale<br>23 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 5% Sale<br>50 Sale<br>50 Sale<br>6% Sale<br>28% Sale<br>28% Sale<br>28% Sale<br>28% Sale<br>73 78%  | 2 % Oct. 1<br>20½ Oct. 4<br>4 % Oct. 26<br>42 Oct. 26<br>86 Oct. 30<br>6 % Oct. 1<br>26 % Oct. 1<br>7 % Oct. 1<br>64 Oct. 2<br>34 Oct. 2<br>25 % Oct. 26   | 6¼ Oct. 29<br>52½ Oct. 30<br>6¼ Oct. 11<br>47¼ Oct. 16<br>90½ Oct. 16<br>12½ Oct. 16<br>12½ Oct. 10<br>76 Oct. 30<br>35¾ Oct. 15<br>6 Oct. 11<br>33 Oct. 20  | 123 Jan. 2<br>514 Jan. 2<br>514 Jan. 2<br>3814 Jan. 25<br>79 July 26<br>1117 Jan. 2<br>1 Jan. 2<br>1 Jan. 2<br>26 Jan. 2<br>26 Jan. 2<br>24 Sept. 26  | 40¼ Jan. 24 135 June 11 28¼ Apr. 28 28¼ Apr. 26 28¼ Apr. 26 28¼ Apr. 14 7 ⟨ Oct. 32 52½ Oct. 30 12 June 19 9¼ Apr. 21 9¼ Apr. 21 9¼ Apr. 21 9¼ Apr. 21 25 2½ Oct. 30 30 30 ⟨ Oct. 6 26¼ May 27 33¼ June 13   |
| 14,800<br>3,300<br>1,200<br>1,230<br>15,800<br>2,400<br>4,100<br>16,000<br>11,400<br>   | 18,800 45,000 10,600 3,600 8,130 313,100 180,540 79,400 112,500 119,000 20,300 20,300 20,300 301,400 309,400 301,700 228,840 23,200 570,300 13,900  | Minn Moline Pow Implem Preferred Winnespolis & St Louis. 100 Minn St Paul & S S M 100 Preferred 100 Minn St Paul & S S M 100 Preferred 100 Mo Kan-Texas Preferred series A 100 IMissouri Pacific 100 Convertible preferred 100 Monsanto Chemical Wke 100 Montgomery Ward & Go Morril (1) & Co Morril (2) & Co Morris & Esser 50 Wother Lode Coalition Woto Meter Gauge & Equip Moto Meter Gauge & Equip Motor Products 50 Wother Lode Coalition 50 Wotor Wheel 50 Mullins Mfg Corp 50 Convertible preferred 50 Wushangwear 50 Wursay Corp of America 61 Myers (F E) & Bros Nash Motors Co Nash Motors Co Nash Chatt & St Louis 100 National Acma 100 | 15 14 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15  | 143, 8ale<br>23, 8ale<br>23, 8ale<br>23, 8ale<br>15 8ale<br>15 8ale<br>53 8ale<br>56 4 68<br>8 34 94<br>18, 8ale<br>71, 8ale<br>71, 8ale<br>23 8ale   | 62 68 Sale 8 11 1874 Sale 714 734 72514 27 1314 Sale 2312 24 1414 Sale  | 2 ¼ Oct. 10    ¼ Oct. 20    ¼ Oct. 26    17% Oct. 24    5% Oct. 27    13% Oct. 30    2¼ Oct. 30    2¼ Oct. 4    3½ Oct. 19    13¼ Oct. 19    13¼ Oct. 19    13¼ Oct. 4    25½ Oct. 1    8% Oct. 4    17¼ Oct. 4    7 Oct. 4    7 Oct. 4    17¼ Oct. 2    4¼ Oct. 4    7 Oct. 4    15 Oct. 2    44 Oct. 4    15 Oct. 2    24 Oct. 4    22 ¼ Oct. 4    7 Oct. 4    22 ¼ Oct. 4    22 ½ Oct. 26   | 3¼ Oct. 10<br>20 Oct. 11<br>1½ Oct. 20<br>   | 1 1/4 July 26 15/4 July 26 14 Jan. 8 1 1/4 Oct. 26 14 Jan. 8 1 1/4 Oct. 24 14 July 27 13 1/4 Sept. 17 2 July 27 13 1/4 Sept. 17 2 July 26 3 1/4 July 27 16 1/4 July 26 16 1/4 July 26 17 18 July 26     | 514 Jan. 30<br>3514 Feb. 1<br>134 Mar. 28<br>3514 Feb. 6<br>514 Apr. 10<br>1445 Feb. 6<br>6 Feb. 7<br>2214 Apr. 21<br>2214 Apr. 21<br>2214 Apr. 18<br>114 Feb. 16<br>115 Feb. 21<br>444 Feb. 16<br>154 Feb. 21<br>444 Feb. 16<br>1554 Apr. 18<br>194 Feb. 16<br>1554 Apr. 18<br>194 Feb. 16<br>1554 Apr. 18<br>195 Feb. 16<br>1554 Apr. 13<br>1154 Feb. 16<br>1554 Apr. 13<br>164 Feb. 16<br>1554 Apr. 13<br>165 Feb. 16<br>165 Feb. 16 |
| 4,000<br>3,200<br>9,900<br>80,300<br>43,800<br>101,500<br>15,830<br>239,000<br>1,200<br>1,200<br>200<br>22,100<br>22,100<br>4,200<br>5,300<br>2,100<br>111,400<br>115,800<br>174,600  | 88,500  88,500  12,700  577,440  1,264,500  42,140  3,147,600  22,150  630,700  10,810  28,810  99,600  9,966  160,400  87,200  2,500  1,120  144,900  64,600   | National Acme  | 5 14 25 12 14 25 12 14 25 12 14 25 12 14 25 16 10 100 122 25 25 25 25 25 25 25 25 25 25 25 25 2 | 4 Sale<br>5½ 6⅓<br>5½ 8ale  | 20 24 4 54 8ale 5 54 6 6 27 26 24 8ale 135 145 8ale 16 23 8ale 23 8ale 23 8ale 21 2 25 24 148 8ale 135 142 17 8ale 1 12 112 47 8ale 1 12 12 37 8ale 27 8ale 27 19 10 38 41 10 10 38 41 10 7 19 6 4 7 184 8ale 21 8ale | 13 ½ Oct. 4 20½ Oct. 5 3¼ Oct. 1 5½ Oct. 5 5% Oct. 1 134 Oct. 2 134 Oct. 2 134 Oct. 9 1 5½ Oct. 9 1 5½ Oct. 9 1 15½ Oct. 9 1 15½ Oct. 9 1 15½ Oct. 2 1 148 Oct. 2 1 149 Oct. 2 1 149 Oct. 2 1 140 Oct. 2 3 140 Oct. 2 | 5 Oct. 22<br>6 % Oct. 11<br>30 Oct. 17<br>137 Oct. 18<br>17 Oct. 18<br>17 Oct. 12<br>25 % Oct. 22<br>22 % Oct. 4<br>149 % Oct. 4<br>149 % Oct. 4<br>149 % Oct. 14<br>141 % Oct. 2<br>112 % Oct. 5<br>12 % Oct. 15<br>40 Oct. 25<br>12 % Oct. 11<br>12 % Oct. 15<br>12 % Oct. 11<br>12 % Oct. 11<br>12 % Oct. 11<br>12 % Oct. 12<br>112 % Oct. 11<br>11 % Oct. 25 | 3¼ Jan. 6<br>25% Oct. 1<br>131 Jan. 3<br>12 July 26<br>13 Jan. 4<br>1 Jan. 6<br>16½ Jan. 5<br>16½ Jan. 5<br>16½ Jan. 16<br>10½ Jan. 16<br>100½ Jan. 16<br>100½ Jan. 16<br>100½ Jan. 9<br>6% Sept. 17<br>34½ Sept. 25<br>10 July 26<br>6½ Jan. 4<br>9 July 26<br>6½ Jan. 4   | 108/ 3/0- 10   |

| <u> </u>   |                              |  |   | EXCH  |   |  |  |   |  |
|--|------------------------------|--|---|---|---|--|--|---|--|
| AGGREGA  | Since                        | STOCKS<br>N. Y. STOCK EXCHANGE   | Low from<br>July 1 1933<br>to   |   | PRICES  | IN OCTOBER   | ***************************************  |   | VCE JAN. 1.  |
| October  | Jan. 1. Shares.              | Par  | Oct. 31 1934  | Oct. 1  | Oct. 31   | Sale Prices.   | Highest. Sale Prices   | Lowest. Sale Prices.  | Highest. Sale Prices.  |
| Shares.<br>1,500<br>6,500                          | 67 200                       | N. Y. Chicago & St Louis 100<br>Preferred series A100<br>New York Dock100  | 9<br>1414   | 13 Sale   | 11 1/4 12<br>18 1/4 Sale<br>2 1/4 3<br>6 1/4 9                      | 11½ Oct. 26<br>18 Oct. 26  | 14½ Oct. 13<br>22½ Oct. 11   | 9 July 26<br>16 Sept. 17  | 007/ Amm 0/  |
| 200<br>190   | 24,330                       | New York & Harlem 50   | 101   | 20 Sale<br>234 314<br>614 10<br>11314 115                   | 110 118   | 8½ Oct. 10<br>115 Oct. 4   | 9 Oct. 4<br>120 Oct. 17<br>114 Oct. 18<br>½ Oct. 22                                    | 16 Sept. 17<br>2% July 31<br>5 July 26<br>108 Jan. 2<br>112 Sept. 27  | 20 Mar. 13<br>139 Feb.   |
| 1,700  | 133,900                      | 10% non-cum pref50 1N Y Investors Inc  | 78½   | 110 114   | 113 125<br>% Sale   | 112 Oct. 5<br>% Oct. 8   | 114 Oct. 18<br>14 Oct. 22  |   | 120 Sept. 1  |
| 30,100<br>14,200                                   | 731,900<br>185,700           | Convertible preferred100   | 14  | 10 Sale<br>16% Sale   | 9¼ Sale<br>14¼ Sale<br>5½ 6½  | 9¼ Oct. 30<br>14 Oct. 26   | 11 Oct. 11<br>17½ Oct. 11  | % Sept. 14<br>83 Feb. 7<br>9 July 26<br>14 Sept. 17   | 241 Feb. 1<br>37 Feb. 1  |
| 14,200<br>3,700<br>400<br>3,400                    | 76,000<br>12,600<br>315,300  | NY Ontario & Western_100<br>NY Rys pf  | 414<br>58<br>918  | 5 % 6<br>34 1<br>11 % Sale                                  | 94 1  | 1 % Oct. 301   | 1 Oct. 25<br>1314 Oct. 11  | 83 Feb. 14 83 Feb. 27 9 July 26 14 Sept. 17 4½ July 27 4½ July 26 80½ Oct. 31 1½ July 26 80½ Oct. 31 1½ July 23 161 Jan. 5 82 Jan. 8 11 % Sept. 17 34 Jan. 9 2½ July 26 | 134 Jan. 16<br>22 % Feb.   |
| 80<br>140  | 3,260<br>2,080               | N Y Ontario & Western100 N Y Rys p of  | 691½<br>70<br>83  | 34 1<br>11¼ Sale<br>73¼ 80<br>84¼ 91¾<br>96¼ 108<br>39 Sale | 76 78½<br>80¼ Sale  | 78 Oct. 9<br>80½ Oct. 31   | 79 Oct. 17<br>91% Oct. 23  | 72 July 26<br>80½ Oct. 31   | 89% Apr. 13<br>99% Apr. 10   |
| 51,400<br>1,100<br>7,300                           | 521,000<br>28,700            | Noranda Mines Ltd*  Norfolk Southern100  | 25<br>1   | 39 Sale<br>134 Sale<br>166 170                              | 32½ Sale<br>1½ 1½<br>165% Sale                                      | 95 Oct. 30<br>31¼ Oct. 31<br>1¾ Oct. 1<br>165¾ Oct. 31<br>95 Oct. 2<br>12½ Oct. 26   | 39½ Oct. 3<br>1% Oct. 11   | 31 % Oct. 31<br>1 % July 23   | 45% Aug. 9   |
| 7,300<br>560<br>60,500                             | 34,600<br>5,150<br>1,553,500 | Norfolk & Western 100 Preferred 100 North American   | 138<br>77<br>11 1/4   | 166 170<br>94½ 96<br>13¾ Sale                               | 165 % Sale<br>98 Sale<br>12 % Sale<br>40 Sale                       | 95 Oct. 2<br>1214 Oct. 26  | 171 Oct. 24<br>99 Oct. 22<br>1414 Oct. 11  | 161 Jan. 5<br>82 Jan. 8<br>11 3 Sept. 17  | 100 June 9   |
| 1,800<br>16,600                                    | 34,700<br>733,400            | 6% preferred   | 31 7  |   | 31/4 Sale   | 39 Oct. 1<br>3 Oct. 9<br>63 Oct. 5   | 40% Oct. 10<br>3½ Oct. 11<br>66 Oct. 6   | 34 Jan. 9<br>25% July 26<br>4712 Jan. 4   | 45 Apr. 20<br>8% Feb. 1  |
| 2,200<br>  | 2,100<br>500                 | North Amer Edison pret<br>North German Lloyd new<br>Northern Central50   | 39<br>714<br>71   | 7¼ 9¼<br>85 Sale  | 64 65½<br>7 8<br>87   | 85 Oct. 1  | 86 Oct 15  | 81 Mer 10   |  |
| 62,200<br>70<br>1,000                              | 813,200<br>2,010             | Northern Central 50 Northern Pacific 100 Northwestern Telegraph 50 Norwalk Tire & Rubber 50 Preferred 50   | 14½<br>33<br>1½   | 19% Sale  | 18% Sale<br>38 40%<br>1% 2  | 181% Oct. 1<br>371/2 Oct. 23<br>11/2 Oct. 29<br>35 Oct. 16   | 21 % Oct. 17<br>37 ½ Oct. 23<br>1% Oct. 4<br>38½ Oct. 1                                | 14½ July 31<br>33 Sept. 13<br>1½ July 27<br>30 Aug. 13  | 36¼ Apr. 26<br>43 Apr. 26<br>4¼ Feb. 19<br>40¼ Sept. 5   |
| 270  |                              |  |   | 381/4 Sale  | 32 38   |  |  |   |  |
| 35,300<br>7,000<br>1,900                           | 191,200<br>74,740            | Ohio Oil Co (The) Oliver Farm Equip Preferred A Omnibus Corp v t c (The)   | 8½<br>2<br>9  | 2 % Sale<br>11 ½ Sale                                       | 9¼ Sale<br>2½ 2%<br>13 14½  | 8½ Oct. 26<br>2½ Oct. 2<br>11½ Oct. 1<br>4½ Oct. 29  | 10 ¼ Oct. 1<br>3 % Oct. 11<br>15 Oct. 10   | 8½ July 26<br>2 July 25<br>9 July 27<br>3½ July 27  | 15% Feb. 5<br>7 Feb. 5<br>27% Feb. 5   |
| 4,600<br>2,900                                     | 78,100<br>13,800<br>97,000   | Omnibus Corp v t c (The)* Preferred A  | 78<br>78<br>51/4  | 1 80 88 1   | 13 14½<br>4½ Sale<br>79½ 88<br>8% Sale<br>13½ Sale<br>100 103       | 8% Oct. 29   | 5 Oct. 3   | 83 Sept. 26<br>51/8 July 27   | 95 Jan. 3<br>14% Mar. 31   |
| 16,400   | 344,200                      | Otis Elevator  | 11 ¾<br>92  | 10% Sale<br>14 Sale<br>99% 100<br>4½ Sale                   |   | 13 14 Oct. 26<br>99 12 Oct. 25<br>4 Oct. 20  | 14% Oct. 11<br>101 Oct. 26<br>4% Oct. 18   | 13¼ Oct. 26<br>92 Jan. 18<br>3¼ July 27   | 19% Feb. 16<br>102% Aug. 21  |
| 5,100<br>1,500<br>20                               | 46,900<br>420                | Omnibus Corp v t c (The)*  | 3<br>71/2<br>28<br>97   | 14¼ 15<br>35 39%  | 14 1/18/  | 4 Oct. 30<br>14½ Oct. 3<br>35 Oct. 20  | 10 % Oct. 1<br>14 % Oct. 11<br>101 Oct. 26<br>4 % Oct. 18<br>19 Oct. 13<br>39 % Oct. 8 | 9 Jan. 2<br>30 Feb. 5   | 25 Feb. 20<br>45 Apr. 5  |
| 12,600   | 139,557                      | Preferred100<br>Owens-Ill Glass Co25   | 97<br>60  | 65 Sale   | 35<br>1141/2<br>781/2 Sale  | 64½ Oct. 1   | 81¼ Oct. 23  | 60 Sept. 17   | 94 Jan. 30   |
| <u>ī</u> ō   | 10,580<br>7,640              | Owens-Ill Glass Co   | 2<br>3 ¾<br>2   | 11/8 31/4<br>31/2 67/8<br>21/2 5<br>14/4 Sale               | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$               | 4 Oct. 4<br>2½ Oct. 23   | Oct  | 23/ 100 10  | 1111 Ann 00  |
| $42,000 \\ 21,000$                                 | 346,740<br>182,300           | Pacific Gas & Elec25 Pacific Lighting Corp   | 123%<br>2034<br>19  | 24 5010   | 15½ Sale<br>23½ Sale<br>20 Sale<br>70 71                            | 21/2 Oct. 23<br>123/8 Oct. 4<br>213/4 Oct. 4<br>20 Oct. 31<br>71 Oct. 30   | 4 Oct. 4<br>3 Oct. 11<br>1534 Oct. 27<br>24 Oct. 1<br>2314 Oct. 1                      | 12% Oct. 4  | 23½ Feb. 7<br>37 Feb. 7<br>34 Feb. 5<br>85½ Mar. 13  |
| $\begin{array}{c} 1,600 \\ 210 \\ 230 \end{array}$ | 48,860<br>10,925<br>1,990    | Pacific Mills* Pacific Teleph & Telegr_100 Preferred100  | 19<br>69<br>99¼   | 23¼ Sale<br>70½ 75<br>a103 Sale                             |   |  |  | 71 Oct. 30<br>103 Jan. 3  | 85 1 Mar. 13   |
| 1,300<br>49,700                                    | 54,200<br>2,078,200          | Pacific Western Oil* Packard Motor Car*  | 99¼<br>5½<br>2¾   | 5½ 6<br>4 Sale<br>10¾ 11½                                   | 5½ 6%<br>3½ Sale  | 3½ Oct. 9  | 4 Oct. 1   | 5½ Oct. 4<br>2¾ July 26<br>10¾ Jan. 9   | 85½ Mar. 13<br>116 2une 22<br>8¼ Apr. 25<br>6½ Feb. 23<br>11½ Jan. 30<br>35½ Feb. 6<br>2 Feb. 5<br>2½ Apr. 6 |
| 700<br>600<br>900                                  | 77,000<br>21,500             | Park & Tilford1 Parmelee Transport Co  | 16 5%<br>5 5%   | 1 12 10 1   | 10 11 11 11 19 20 14 7 12 Sale                                      | 19 Oct. 8<br>5% Oct. 2<br>5% Oct. 2<br>7 Oct. 30   | 4 Oct. 25<br>4 Oct. 1<br>11 Oct. 4<br>20 Oct. 17<br>5 Oct. 2<br>3 Oct. 4<br>7 Oct. 31  | 10¾ Jan. 9 17 July 26 18 July 30 19 July 24 19 Oct. 30  | 35½ Feb. 6   |
| 600  | 48,660<br>2,640              | 8% preferred   | 7 8   | 71/4 9  | 100 Table 100   |  |  |   |  |
| 248,800<br>39,200                                  | 2,351,110<br>1,467,400       | Certificates of deposit_10 Park Utah Cons Mines1   | 11/8  | 4% Sale<br>3½ Sale<br>1½ Sale                               | 4 Sale<br>31 Sale<br>11 Sale  | 3% Oct. 9<br>3 Oct. 8<br>1% Oct. 8   | 4 % Oct. 5<br>4 Oct. 16<br>1 % Oct. 1  | 1 ¼ Jan. 2<br>2 ½ July 26<br>½ July 27<br>10 ½ Jan. 4   | All Mor 9  |
| 27,300<br>11,100<br>8,800                          | 560,000<br>386,400           | \$4 preferred class A* Patino Mines & Ent Cons*  | 1212  | 13 Sale<br>12% Sale   | 12 /8 13  | 12 Oct. 1  | 13% Oct. 1<br>15 Oct. 17<br>13% Oct. 17<br>13% Oct. 11<br>13% Oct. 1                   | 10½ Jan. 4<br>12½ Sept. 18  | 24% June 12  |
| 8,800<br>7,400<br>8,600<br>37,700                  | 168,300<br>49,300<br>334,700 | Peerless Corp  | 4 % 4 % 4 % 4 % 4 % 6 35 % 4 % 6 35 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % | 1¾ Sale<br>48 49½<br>60 Sale                                | 12 13 13 12 18 Sale 13 18 15 18 18 18 18 18 18 18 18 18 18 18 18 18 | 49½ Oct. 3<br>60 Oct. 1  | 60 Oct. 30<br>68% Oct. 25  | 1% Oct. 4<br>44% Sept. 17<br>51% Jan. 4   | 4% June 5<br>64 Jan. 30<br>68% Oct. 25   |
| 2,100  |                              | Preferred100 Penn Coal & Coke10 Penn-Dixie Gement *  | 103   | 106<br>25% 3<br>3% Sale                                     | 107 Sale<br>3 3 3 %<br>3 1/8  | 107 Oct. 31<br>3 Oct. 2  | 107 Oct. 31<br>3% Oct. 5   | 10512 Mar. 8<br>1% July 27  | 10814 May 16<br>514 Apr. 26  |
| 4,800 $1,100$ $62,300$                             | 14 200                       | 707 mentagged spelas A 100   | 1 10 1  | 14 15<br>23¼ Sale   | 3¼ 3½<br>14 15¾<br>22¾ Sale<br>57¼ 58                               | 13 Oct. 3<br>21½ Oct. 26   | 15¾ Oct. 17<br>24¾ Oct. 24   | 12 1 July 26<br>20 8 Sept. 15   | 32 Apr. 24<br>37 1/2 Feb. 19   |
| 1,700<br>310<br>10,100                             | $21,700 \\ 1,760 \\ 178,600$ | Pennsylvania50 People's Drug Stores Inc* Preferred100 People's Gas L & Coke100   | 21<br>80<br>2012  | 42½ 50<br>110<br>23¾ 25                                     | 57¼ 58<br>110 112<br>20½ Sale                                       | 12½ Oct. 1<br>1½ Oct. 4<br>49½ Oct. 3<br>60 Oct. 1<br>107 Oct. 31<br>3 Oct. 2<br>3½ Oct. 2<br>13 Oct. 3<br>21½ Oct. 3<br>42½ Oct. 10<br>110 Oct. 2<br>20½ Oct. 31  | 112¼ Oct. 20<br>26¼ Oct. 5   | 21 Jan. 9<br>86 Jan. 19<br>20½ Oct. 31  | 57 Oct. 30<br>1121 Oct. 20<br>431 Feb. 16  |
| 100  | 7 100                        | Paoria & Fastern 100   | 9   | 216 3%  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$               | 3% Oct. 16<br>16% Oct. 8   | 3% Oct. 16<br>17% Oct. 25  | 2 Sept. 19  | 8 Feb. 17  |
| <u>ī</u> ōō  | 15,400<br>11,790             | Pere Marquette 100 Prior preferred 100 Preferred 100   | 141/2   | 16% Sale  | 19 30   | and the second s |  | 1 18 Jan. 13  | 51 1/2 Apr. 23<br>43 Apr. 23   |
| 10,100<br>37,500                                   | 12,100<br>249,800<br>684,300 | Pet Milk. ** Petroleum Corp. 5 Phelps Dodge  | 9 ¼<br>8 ¼<br>11 ¾<br>21 ¼<br>38 ¼  | 15 Sale<br>91 Sale<br>144 Sale<br>31 33 %                   | 14½ 15<br>8½ Sale<br>14 Sale  | 16 1 Oct. 1<br>14 1 Oct. 24<br>8 1 Oct. 29<br>13 Oct. 28   | U.K. Det.  | 13 % Aug. 7<br>9 ¼ Jan. 3<br>8 ¼ July 27<br>13 ¼ Sept. 17<br>24 ¼ Jan. 2  | 43 Apr. 23<br>15¼ Aug. 27<br>14¼ Feb. 3<br>18¼ Apr. 26<br>37 Feb. 9  |
| 1,100  | 25,700<br>5,935              | Philadelphia Co pref 6%50<br>\$6 preferred*  | 21 12<br>38 14  | 31 33 1/8   | 301/8 Sale<br>51 57   | 55 Oct. 24   | 33 Oct. 6<br>55 Oct. 24<br>25 Oct. 13  | 24 1 Jan. 2   | 37 Feb. 9<br>64 % Feb. 17  |
| 390<br>29,600                                      | 14,639<br>344,800            | 7% preferred   | 2<br>3<br>2¾  | 55<br>214 234<br>412 6<br>458 Sale                          | 2 2½<br>5 5½<br>4½ Sale<br>31% Sale                                 | 4 3/8 Oct. 30  | 5% Oct. 6  | 412 Jan. 12<br>314 Jan. 4   | 16 Apr. 24<br>6¾ Feb. 21   |
| 18,300<br>100<br>10                                | $198,200 \\ 12,700 \\ 710$   | Philip Morris & Co10 Phillips Jones Corp* Preferred100   | 10½<br>7<br>48  | 7¼ 10<br>49¼ 60   | FO 9010   | 31 Oct. 9<br>8 Oct. 20<br>50 Oct. 31<br>13 % Oct. 18<br>51 Oct. 9  | 33% Oct. 5<br>8 Oct. 20<br>50 Oct. 31  | 7 July 27<br>48 Aug. 14   | 21 Apr. 2<br>74% Apr. 7  |
| 54,300<br>100                                      | 2,106,100<br>18,300          | Phillips Jones Corp Preferred 100 Phillips Petroleum   | 11<br>41/2<br>44  |   | 14% Sale  | 13% Oct. 18<br>5¼ Oct. 9   | 1514 Oct. 1<br>514 Oct. 9  | 13% Oct. 18<br>4½ July 26<br>50 Jan. 27   | 13½ Feb. 3<br>64 Mar. 3  |
| 47,600<br>5,000                                    | 81,400                       | Pierce Oil Corp25  | 1 19 1  | 434 534<br>40 5214<br>156 178<br>5 6                        | 40 50,<br>34 Sale<br>12 Sale  | ¾ Oct. 31<br>½ Oct. 5  | 2½ Oct. 15<br>% Oct. 11  | 1 h Aug. 241  | 6½ Feb. 19<br>1½ Jan. 30   |
| 2,700<br>6,800                                     | 138,500                      | 8% preferred100 Pierce Petroleum* Pilsbury Flour Mills*  | 18  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                       | 5. 6<br>% Sale<br>29 Sale   | 78 Oct. 31<br>28 % Oct. 2<br>78 % Oct. 10<br>9 Oct. 3  | 1½ Oct. 3<br>29 Oct. 9   | 78 Oc . 31<br>1834 Jan. 8   | 2 Feb. 6<br>29¼ Aug. 7   |
| 400<br>900<br>400                                  | 5,600<br>8,700<br>5,100      | Pirelii Co of Italy A  | 71/2  | 79% 90<br>8½ 9½<br>30 35½<br>161 165¼                       | 8½ 9½<br>30 Sale  | 78 1 Oct. 10<br>9 Oct. 3<br>30 Oct. 30   | 29 Oct. 9<br>79¼ Oct. 3<br>9½ Oct. 3<br>31¾ Oct. 17                                    | 70% Jan. 22<br>7% July 26<br>30 Jan. 8  | 87 Sept. 19<br>1814 Feb. 19<br>4214 Feb. 1   |
| 4,800  | 227,000                      | Pittsburgh Screw & Boit "  | 14114   | 161 16514<br>534 Sale<br>20 2314                            | 165 170<br>5 1/2 Sale   | 5½ Oct. 1<br>20½ Oct. 26   | 6¼ Oct. 24<br>21 Oct. 11   | 1411/4 Jan. 15<br>41/4 July 26<br>151/4 July 28   | 168 Aug. 13  |
| 30<br>600  | 8,600                        | Pitts Term Coal  |   |   |   |  | 21/4 Oct. 11   |   | 3½ Feb. 21   |
| 1,300<br>420                                       | 5,590<br>22,600              | 6% preferred100<br>Pittsburgh United25   | 618   | 1 % Sale<br>29 Sale   | 29 Sale   | 17 Oct. 5<br>17 Oct. 2<br>11 Oct. 24<br>27 Oct. 4  | 1% Oct. 2  | 1 % Sept. 26  | 5 Feb. 19  |
| <u>ī</u> ō   | 50                           | Pref conv  |   | 10 20   | 10 16   |  |  | 11¼ July 30<br>133 Mar. 2   | 5 Tob 21   |
| 11,600<br>2,700                                    | 510,500<br>76,300            | Pittston Co (The)  | 1¼<br>8<br>6  | 1 876 Sale  | 216 Sale<br>856 Sale<br>714 715<br>217 376<br>118 Sale              | 8½ Oct. 6<br>7½ Oct. 20  | 9 Oct. 11<br>8½ Oct. 25  | 133 Mar. 2<br>1 ¼ Jan. 4<br>8 July 26<br>6 June 2<br>2 ½ Oct. 9   | 16% Jan. 30<br>14% Feb. 5  |
| 1,900<br>800<br>15,300                             | 362,800                      | Postal Teleg & Cable pref_100  | 101/2   | 14 Sale   | 2½ 3½<br>1½ Sale<br>15 15%  | 1 1 % Oct. 9   | 9 Oct. 11<br>8½ Oct. 25<br>3½ Oct. 17<br>1½ Oct. 18<br>16½ Oct. 25                     | 2% Oct. 9<br>1 July 27<br>10½ July 27   | 6¼ Jan. 30<br>3¼ Jan. 30<br>29% Feb. 6<br>20 Feb. 20   |
| 9,700  | 122 200                      | Descent Steel Con common &   | 111   | 17  |   | 1% Oct. 10<br>6 Oct. 6   | 31/8 Oct. 11   |   | 20 Feb. 20<br>514 Feb. 16<br>22 Feb. 17  |
| 2,400<br>28,500<br>370                             | 313,600<br>6,885             | 7% preferred   | 114<br>514<br>3314<br>10154   | 36% Sale<br>115 Sale  | 17% Sale<br>71% 8<br>39% Sale<br>11414 Sale                         | 36 1 Oct. 1<br>114 Oct. 30   | 40% Oct. 23<br>117 Oct. 4  | 33 1 June 2<br>102 1 Jan. 22  | 41 ¼ Jan. 23<br>117 Oct. 4   |
| 17,600   | 634,200<br>65,340<br>374,400 | 7% preferred 50<br>Pub Ser Corp of N J common *  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                                     |   | 31¼ Sale  |  |  | 1½ May 2<br>29½ Sept. 17  | 41 ¼ Jan. 23<br>117 Oct. 4<br>1 ¼ Mar. 15<br>6 % Feb. 19<br>45 Feb. 6  |
| 1,400<br>1,800                                     | 22,300<br>12,700             | \$5 preferred  | 59 1/8<br>75<br>84  | 32¼ Sale<br>72 74½<br>85% Sale<br>97 101%                   | 76 76¾<br>86¾ 88  | 30½ Oct. 9<br>73 Oct. 15<br>85 Oct. 2  | 32% Oct. 5<br>76½ Oct. 26<br>87½ Oct. 18<br>101 Oct. 31<br>111½ Oct. 27                | 67 Jan. 2<br>79 Jan. 8<br>90 Jan. 8   | 84 Feb. 6<br>97% July 11<br>106 Feb. 21<br>119% Feb. 17  |
| 1,200<br>200                                       | 2,900                        | 8% preferred 100 Public Service El & Gas—  | 99  | 97 101%<br>108% 115%  |   | 98 Oct. 8<br>111 Oct. 6  | 111 14 Oct. 27   |   |  |
| 30,100<br>29,500                                   | 6,600<br>372,400<br>736,430  | Pub Ser Corp of N J common * \$5 preferred * \$ preferred 100 7% 100 8% preferred 100 Public Service El & Gae * \$5 preferred * \$ preferred * \$ preferred * \$ Pullman Company * Pur Oll * 8% conv pref 100 Purity Bakeries * \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 83 1/8<br>35 3/8<br>6 1/4   | 40 Sale   | 100 102 %<br>40 Sale<br>6% Sale                                     | 3514 Oct. 4<br>614 Oct. 29   | 40¾ Oct. 22<br>7¾ Oct. 1<br>60 Oct. 8  | 90 Jan. 10<br>35% Sept. 17<br>6% Oct. 29<br>49 Oct. 29  | 59% Feb. 5<br>14% Feb. 16  |
| 29,500<br>730<br>7,400                             | 16,340<br>202,500            | 8% conv pref100<br>Purity Bakeries   | 49 %  | 10 Sale   | 52 Sale<br>9% 9½  |  | 60 Oct. 8<br>1014 Oct. 15  | 49 Oct. 29<br>9½ July 26  | 80 Feb. 6<br>19% Feb. 5  |
| • No Da  | r value. z                   | Ex-dividend. a Optional sale   | c Cash sale   | . Compan  | ies reported  | in receivership.   |  |   |  |

| Nov., 1934] N   |  | N. Y. 8  | TOCK   | EXCH   | ANGE  | .0   |   |  |  |
|---|--|--|--|--|---|--|---|--|--|
| AGGREGAT  | E SALES.   | STOCKS   | Low from<br>July 1 1933  |  | PRICES 1  | N OCTOBER  | -   | RANGE SIN  | CE JAN. 1.   |
| In<br>October   | Since<br>Jan. 1.   | N V STOCK EXCHANGE   | oct. 31 1934   | Oct. 1   | Oct. 31   | Lowest.  | Highest.  | Lowest   | Highest.   |
| ### States     Shares   | Shares. 3,253,900 127,250 1,123,200 608,100 120,600 29,500 6,000 12,400 40,200 1,990 100,400 35,730 541,800 23,700 4,940 382,800 1,637,900   | Radio Corp of Amer Par 7% preferred "A" 50 Preferred B 12 Radio-Keith-Grpbeum Cl A Raybestos-Manhattan 50 First preferred 50 First preferred 50 Reaf Silk Hostery 10 Ress (Robt) & Co 10 Rem'ton-Rand 100 Rem'ton-Rand 110 Rem'ton-Rand 110 Rem Motor Car 100 Rem Motor Car 100 Republic Steel Corp 100 Republic Steel Corp 100 Remount 100 Rem'ton-Rand 1 | 41/4<br>222<br>113 %<br>11/5<br>35 %<br>25 %<br>27 5<br>35 %<br>55 %<br>24 4<br>24 2<br>29 9 | ### Ask. 8 6 Sale 38½ Sale 22½ Sale 22½ Sale 16¾ Sale 40 Sale 40½ 41 35½ 36¾ 35 50 2½ \$8 1 \$8 1 \$8 1 \$8 1 \$8 1 \$8 1 \$8 1 \$8  | Md. Ask<br>5½ Sale<br>5½ Sale<br>1% Sale<br>1% Sale<br>18 42<br>18 40<br>39 42<br>30<br>35½ 36½<br>20 11½<br>81½<br>81½<br>81½<br>81½<br>81½<br>81½<br>81½  | Sale Prices. 5 14 Oct. 4 38 14 Oct. 1 25 12 Oct. 1 1 16 4 Oct. 1 39 Oct. 3 40 Oct. 15 514 Oct. 30 35 Oct. 26 2 Oct. 30 2 Oct. 30 2 Oct. 9 7 14 Oct. 1 41 Oct. 1 41 Oct. 1 41 Oct. 1 41 Oct. 1 21 1 14 Oct. 21 11 14 Oct. 21 11 14 Oct. 30 33 12 Oct. 30 33 12 Oct. 30 6 8 Oct. 4   | 41 Oct. 1<br>7¼ Oct. 30   | 11¼ Jan. 29<br>46 Jan. 5   | 67 14 Feb. 23<br>14 14 Apr. 11<br>28 14 Apr. 11  |
| 500<br>64,800<br>40<br>200<br>100<br>5,100<br>4,900<br>4,000<br>600   | 120,400<br>117,000<br>42,900   | Convertible preferred100  Revere Conner & Brass  | 20 %<br>3 %<br>29 %<br>5 %   | 6 3 7 7 8 8 1 6 7 7 8 1 7 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8  |   | 19 Oct. 29 4736 Oct. 16 159 Oct. 16 12½ Oct. 16 7 Oct. 29 2016 Oct. 16 31½ Oct. 4 636 Oct. 1 31½ Oct. 27 556 Oct. 5 15¼ Oct. 30 1½ Oct. 30 2 Oct. 27   | 59 Oct. 16<br>12½ Oct. 16<br>7 Oct. 22<br>25 Oct. 30<br>8¼ Oct. 9<br>33¾ Oct. 13<br>7 Oct. 20   | 542 Jan. 9<br>3934 Mar. 21<br>57 Jan. 5<br>1244 Oct. 16<br>524 July 2<br>20% Oct. 4<br>4 Jan. 3<br>31% Oct. 27<br>5% Oct. 5<br>1544 Oct. 30<br>154 Aug. 9  | 60½ July 6 23 Mar. 13 13½ Feb. 8 33¼ Apr. 26 10¼ Feb. 6 39¼ Feb. 19 15 Feb. 7  |
| 2,000<br>3,400<br>1,020<br>1,020<br>1,700<br>75,600<br>8,800<br>4,840<br>11,800<br>2,500<br>122,500<br>122,500<br>880<br>2,100<br>600<br>48,400<br>12,800<br>600<br>600<br>25,800<br>8,500<br>8,500<br>8,500<br>8,500<br>13,100   | $\begin{array}{c} 11,000 \\ 1,687,300 \\ 28,900 \\ 3,280 \\ 72,300 \\ 1,017,700 \\ 412,900 \\ 56,900 \\ 154,200 \\ 12,300 \end{array}$   | St Joseph Lead 10  St Louis-San Francisco 100 Preferred 100 Preferred 100 St Louis Southwest 100 Preferred 100 Safeway Stores Preferred (6) 100 Safeway Stores Scheniey Distillers Corp. 5 Schulte Retail Stores 18 % preferred 100 Scott Paper 100 Scott Paper 100 Scott Paper 100 Seaboard Air Line Preferred 1100 Seaboard Air Line Scott Paper 100 Sears, Roebuck & Co. Scans, Roebuck & Co. Scott Paper 15 Sears, Roebuck & Co. Scott Paper 15 Sears Roebuck & Co. Scott Paper  | 30<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 12 17 18 46 4 8 18 10 10 12 14 8 18 18 10 10 12 15 8 18 18 18 18 18 18 18 18 18 18 18 18 1   | 5½ 14½ 43½ 44½ 100 Sale 107½ 109 6¼ Sale 23½ Sale 3½ Sale 3½ Sale 15½ 19½ 57¼ Sale 1½ 1½ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 4¾ 5½ Sale 1½ 1½ 5¼ Sale 6¼ 7 4¾ Sale 6¼ 7 4¾ Sale 8¾ Sale | 13 Oct. 27 3814 Oct. 4 97 Oct. 13 10514 Oct. 4 514 Oct. 11 33 Oct. 5 18 Oct. 19 54 Oct. 11 120 Oct. 11 120 Oct. 12 27 Oct. 1 114 Oct. 1 120 Oct. 4 27 Oct. 2 37 Oct. 23 37 Oct. 23 37 Oct. 20 514 Oct. 9 514 Oct. 9 614 Oct. 1 44 Oct. 1 45 Oct. 30 614 Oct. 1 45 Oct. 4 24 Oct. 1 60 Oct. 18 60 Oct. 18   | 13  | 21 June 12   | July 15 113 June 16 124 Feb. 15 38% Apr. 11 38 Feb. 26 30% Apr. 16 57% Oct. 31 2 Feb. 6 34 Feb. 21 38% Apr. 11 4% Feb. 7 514 Feb. 25 45% Feb. 26 45% Feb. 23 7% Feb. 23  |
| 98,000<br>2,200<br>1,100<br>200<br>1300<br>121,300<br>21,100<br>17,800<br>80<br>29,000<br>117,800<br>64,000<br>11,500<br>300<br>300<br>220  | 84,200<br>8,100<br>3,900<br>5,780<br>415,300<br>2,251,300<br>164,700<br>1,440<br>340,600<br>430<br>410<br>2,022,400  | Simms Petroleum  | 6<br>42<br>12<br>15<br>3 ½<br>76<br>23 %<br>112<br>10 ½<br>5 ½<br>24 ¼<br>11 ½               | 6¾ Sale 52 56 13½ 55 13½ 25 20¾ 23½ 14½ Sale 14¾ Sale 103½ 105 30% Sale 133 134 11½ Sale 5¼ 6½ 3¾ 18½ Sale 16½ Sale 16½ Sale 16½ Sale 19 Sale 33¼ 37 55 7¾ 51 55   | 6% 6% 51 53 2 15 2 15 2 15 2 1 25 14 2 8ale 13 8 8ale 123 135 13 8ale 123 135 13 8ale 16 8 8ale 16 8 8ale 16 19 19 19 30 36 4 8ale 44 8ale  | 6 Oct. 4 52 Oct. 16 154 Oct. 21 18½ Oct. 11 13½ Oct. 18 103 Oct. 18 103 Oct. 29 1123 Oct. 29 11½ Oct. 2 17 Oct. 27 15½ Oct. 2 17 Oct. 27 15½ Oct. 4 133¼ Oct. 6 5 Oct. 24 4 Oct. 31  | 6¾ Oct. 1<br>54 Oct. 20<br>22 Oct. 20<br>15¾ Oct. 25<br>14¾ Oct. 1<br>105 Oct. 19<br>31¼ Oct. 2<br>133 Oct. 2<br>134 Oct. 2<br>134 Oct. 2<br>19¼ Oct. 29<br>10½ Oct. 24<br>19¼ Oct. 24<br>19¼ Oct. 24<br>19¼ Oct. 24<br>19¼ Oct. 24<br>19¼ Oct. 25<br>34½ Oct. 25<br>34½ Oct. 26<br>53 Oct. 6 | 6 Oct. 4<br>52 Oct. 16<br>52 Oct. 16<br>53 Jan 9<br>18½ Oct. 11<br>6¾ Jan. 3<br>12½ July 26<br>86 Jan. 6<br>23¾ Oct. 26<br>115 Jan. 16<br>10½ Sept. 25<br>2½ Sept. 25<br>2½ Sept. 25<br>11½ Aug. 6<br>11½ Aug. 6<br>14 July 26 | 11½ Apr. 25<br>68½ Apr. 26<br>27½ Fer. 17<br>42 Ar. 23<br>17 Mry 4<br>19½ Feb. 5<br>137 July 23<br>22½ Feb. 5<br>13½ Qct. 29<br>2½ Jan. 15<br>33¼ Feb. 5<br>36½ Feb. 5<br>36½ Feb. 5<br>41½ Apr. 26  |
| 12,900<br>660<br>4,900<br>53,500<br>800<br>72,100<br>112,900<br>1,020<br>4,600<br>28,800  | 5,550<br>482,100<br>1,766,500<br>5,460   | Octopertible preferred A Spiegel-May-Stern Co Standard Brands Preferred  | 18<br>714<br>1714<br>120   | 411/4 45<br>31/4 8ale<br>31/4 44<br>49 65<br>25 25 1/8 8ale<br>61/4 71/8<br>26/4 71/8<br>26/4 27<br>581/2 8ale<br>1191/2 8ale<br>1191/2 8ale<br>1191/2 8ale<br>1241/8 125<br>31/4 8ale<br>81/4 8ale  | 71% Sale<br>81% Sale<br>30 31<br>61 Sale<br>17% Sale<br>125 Sale<br>31% Sale<br>63% Sale  | 25 Oct. 4<br>6¾ Oct. 1<br>6¾ Oct. 25<br>25¾ Oct. 8<br>56 Oct. 1<br>177% Oct. 31<br>122½ Oct. 16  | 28¼ Oct. 31<br>75% Oct. 11<br>8½ Oct. 31<br>30 Oct. 26<br>64¾ Oct. 25<br>20¼ Oct. 18<br>125 Oct. 31   | 2 Jan. 3<br>39 Apr. 16<br>15¾ Jan. 6<br>5¼ Jan. 2<br>6 July 19<br>21¾ Jan. 2<br>17¼ July 26<br>121¼ Jan. 3<br>Oct. 29<br>6¼ July 26<br>6¼ July 26<br>6¼ July 26<br>15¼ July 26   | 47¾ Apr. 20 13 Apr. 21 15 ¼ Apr. 21 15 ¼ Apr. 24 8 Feb. 21 7 ¼ Apr. 24 8 Feb. 21 13 ¼ Apr. 24 28 ¼ Apr. 24 28 ¼ Apr. 24 28 ¼ Apr. 27 31 ¼ Feb. 20 67 ¼ Apr. 25 525 ¼ Feb. 1 127 Sept. 4  8 Mar. 13 17 Feb. 6 17 Feb. 6   |
| 4,300<br>2,600<br>2,600<br>2,600<br>128,500<br>60,700<br>110,600<br>13,800<br>2,700<br>1,000<br>24,800<br>11,300<br>45,500<br>6,100<br>4,000<br>1,360<br>4,000<br>1,360<br>4,000<br>1,000<br>4,000<br>1,000<br>4,000<br>1,000<br>4,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,0 | 241,400<br>38,400<br>76,301<br>27,200<br>38,400<br>851,900<br>108,000<br>11,378,00<br>21,400<br>1,378,00<br>23,400<br>33,400<br>33,400<br>350,500<br>618,200<br>957,000<br>957,000<br>47,300<br>182,300<br>182,000<br>182,000<br>182,000<br>182,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000<br>183,000 | A preferred (%)  | 15% 16 94 141 28 142 23 14 19 6  | 10% Sale<br>11% 10%<br>108 109 ½<br>30 ¾ Sale<br>25 ½ Sale<br>26 31 ½<br>43 ½ Sale<br>9 ¼ 9½<br>59 ½ Sale<br>1 ½ Sale<br>4 ¼ Sale<br>6 % Sale<br>6 % Sale<br>6 % Sale<br>11 % Sale<br>11 % Sale<br>11 % Sale<br>11 % Sale<br>11 % Sale<br>12 % Sale<br>13 % Sale<br>14 % Sale<br>15 % Sale<br>16 % Sale<br>17 % Sale<br>17 % Sale<br>18 % Sale<br>19 % Sale<br>10 % Sale<br>10 % Sale<br>10 % Sale<br>11 % Sale<br>11 % Sale<br>12 % Sale<br>13 % Sale<br>14 % Sale<br>15 % Sale<br>16 % Sale<br>17 % Sale<br>18 % Sale<br>19 % Sale<br>10 % Sale<br>11 % Sale<br>11 % Sale<br>12 % Sale<br>13 % Sale<br>14 % Sale<br>15 % Sale<br>16 % Sale<br>16 % Sale<br>17 % Sale<br>18 % Sale<br>19 % Sale<br>10 % Sale<br>10 % Sale<br>11 % Sale<br>12 % Sale<br>13 % Sale<br>14 % Sale<br>15 % Sale<br>16 % Sale<br>16 % Sale<br>17 % Sale<br>18 % Sale<br>18 % Sale<br>19 % Sale<br>10 % Sale<br>10 % Sale<br>11 % Sale<br>12 % Sale<br>13 % Sale | 19 20 19 20 19 21 19 21 19 21 19 21 19 21 19 21 21 21 21 21 21 21 21 21 21 21 21 21   | 3914 Oct. 27<br>814 Oct. 28<br>5834 Oct. 33<br>134 Oct. 18<br>34 Oct. 28<br>6 Oct. 10<br>5 Oct. 30<br>2 4 Oct. 4<br>11 Oct. 16<br>67 Oct. 60<br>116 Oct. 17<br>134 Oct. 2<br>6 34 Oct. 11<br>4 4 Oct. 2<br>6 Oct. 10<br>14 Oct. 11<br>14 Oct. 11<br>14 Oct. 11<br>15 Oct. 30<br>6 Oct. 11<br>16 Oct. 11<br>17 Oct. 6<br>18 Oct. 2<br>18 Oct. 2<br>18 Oct. 3<br>18 Oct. 2<br>18 Oct. 11<br>19 Oct. 11<br>19 Oct. 2<br>19 Oct. 2<br>10 Oct. 10<br>10 Oct. 11<br>10 Oct. 11<br>11 Oct. 11<br>12 Oct. 2<br>13 Oct. 3<br>14 Oct. 2<br>15 Oct. 3<br>16 Oct. 10<br>17 Oct. 6<br>18 Oct. 10<br>18 Oct. 11<br>19 Oct. 2<br>19 Oct. 2<br>10 Oct. 2 | 6 14 Oct. 11<br>3 14 Oct. 17<br>17 14 Oct. 25<br>117 16 Oct. 25<br>117 16 Oct. 11<br>17 16 Oct. 11<br>17 16 Oct. 11<br>14 16 Oct. 12<br>14 16 Oct. 12<br>14 17 Oct. 11<br>14 17 Oct. 11   | 39½ Oct. 2: 6 Jan. 1: 47¼ Jan. 1: 1¾ Jan. 3 1¾ Jan. 3 30 Jan. 1: 4¼ July 2: 2¼ July 2: 51½ July 2: 51½ July 2: 11¼ July 2: 1½ July 2: 1¾ July 2:                        | 114 Jan. 25<br>211014 May 26<br>121014 May 26<br>14274 Aug. 30<br>15 2714 Apr. 27<br>16 2714 Apr. 19<br>16 2714 Apr. 19<br>16 2714 Apr. 19<br>16 2714 Apr. 19<br>16 23 Feb. 6<br>17 Feb. 6<br>18 Feb. 21<br>18 Feb. 21<br>19 4 Feb. 21<br>17 Oct. 25<br>17 1714 Oct. 25<br>17 17174 Oct. 25<br>17 17174 Oct. 25<br>17 17174 Cot. 3<br>18 Feb. 19<br>18 Feb. 19<br>18 Feb. 19<br>18 Feb. 19<br>18 Feb. 23 |
| 700<br>3,000<br>52,500<br>69,200<br>9,200<br>8,200<br>1,600   | 92,30<br>721,95<br>695,30<br>0 284,90<br>547,40<br>28,80<br>35,80<br>3,00  | 0 Tennessee Corp   | 38%<br>18%<br>22%<br>22%<br>6<br>13%<br>8<br>38%   | 4½ Sale<br>22½ Sale<br>36¼ Sale<br>2½ Sale<br>8½ Sale<br>16¼ 17½<br>11 12<br>42½ 44½   | 45 407  | 8 Oct. 23<br>4 17 4 Oct. 4<br>11 6 Oct. 4  |   | 7 14 Sept. 1<br>314 July 2<br>19 4 Oct. 2<br>30 July 2<br>2 24 July 2<br>64 Jan.<br>134 July 2<br>39 Jan. 1  | 4 15 14 Feb. 1<br>6 6 24 Feb. 15<br>6 6 29 14 Feb. 5<br>6 7 6 14 Apr. 4<br>6 12 Apr. 2<br>7 434 Feb. 1<br>6 15 15 Jan. 30<br>5 45 Oct. 18  |

<sup>•</sup> No par value z Ex-dividend c Cash sale. c Optional sale ; Companies reported in receivership

| AGGREGATE SA  | LES       | STOCKS                             | Low from   |                            | PRICES .                                  | IN OCTOBER  |          | RANGE SIN  | CE JAN. 1.  |
|---|-----------|------------------------------------|--|----------------------------|---|-------------|----------|--|---|
| In Sin  | ce N      | Y. STOCK EXCHANGE                  | July 1 1933<br>to<br>Oct. 31 1934  | Oct. 1                     | Oct. 31                                   | Lowest      | Highest. | Lowest.  | Highest.  |
| \$\frac{3}{2}000  \text{11}{1}{2}\frac{7}{2}000  \text{14}{1}{2}\frac{7}{2}000  \text{13}{2}\frac{7}{2}000  \text{13}{2}\frac{7}{2}000  \text{13}{2}\frac{7}{2}000  \text{14}{2}\frac{7}{2}000  \text{15}{2}\frac{7}{2}000  \text{15}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\frac{7}{2}\fra | 4.300   M | Vestern Pacific                    | 22/8 4 12 14 22 14 23 15 21 14 35 21 14 30 35 13 14 30 13 14 30 13 14 30 12 14 30 12 14 30 12 14 30 12 14 30 12 14 | ## 14                      | 144 2 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | 15% Oct. 29 | 13       | 7½ July 26 9½ Sept. 17 2½ July 27 1½ July 27 1½ July 26 11½ Sept. 17 15 July 26 21½ July 26 21½ July 26 21½ July 26 27½ July 26 27½ July 26 27½ Jun. 8 12½ Jun. 8 12½ Jun. 8 12½ Jun. 11 14 Jan. 8 54½ July 26 27½ July 26 27½ Jan. 17 13½ July 26 27½ July 26 28 July 28 13 July 28 | 2½ Jan. 30 174 Feb. 20 23 Feb. 20 8½ Mar. 28 17¼ Feb. 8 29 Apr. 26 36 June 2 57 Feb. 21 57 Feb. 26 28¼ Feb. 19 31¼ Apr. 10 31¼ Apr. 20 40 31¼ Apr. 20 40 31¼ Apr. 20 40 40 40 40 40 40 40 40 40 40 40 40 40 |
| 600   | 12,090    | 5½% preferred100 Zenith Radio Corp | 11/8   | 30 397<br>2 Sale<br>4 Sale | 2 21/4                                    | 00 000      |          | 1% July 26<br>3% July 26   | 4% Feb. 19  |

### RATES OF EXCHANGE ON OTHER CENTERS

(Brought forward from page 20)

| October                                |  | Canada<br>Dollar   |   | Czecho-<br>slovakia<br>Krone  | Buchs   |  | Pol Zlo  |  |   | ngary  | Serbia<br>Dinar  | Bul-<br>garia<br>Lev   | Finnish<br>Markka   | Arger<br>Pe  |   | Bra<br>Milr  |  |
|--|--|--|---|---|---|--|--|--|---|--|--|--|---|--|---|--|--|
| 1<br>2<br>3<br>4                       | 2 <sup>1</sup> 16<br>2 ½<br>2 ½<br>2 ½<br>2 ½<br>2 ½<br>2 3½ | Checks a2 <sup>21</sup> 32% pres a2 <sup>3</sup> 4% pres a2 <sup>9</sup> 16% presium a2 <sup>1</sup> 16 pres premium | m 4<br>m 4<br>4<br>4<br>4<br>4                      | Checks<br>.20 a4.20½<br>.20½a4.20½<br>.20¼a4.20½<br>.20½a4.20½<br>.20½a4.20¾<br>4.20¼                 | Chec<br>1.01 a<br>1.01 a<br>1.01 a<br>1.01 a<br>1.01 4a     | 2ks<br>1.01 ¾<br>1.01 ¾<br>1.01 ¾<br>1.01 ¼<br>1.02<br>1.02  | Che<br>19.066<br>19.046<br>19.046<br>19.046<br>19.046        | cks<br>119.12<br>119.12<br>119.12<br>119.12<br>119.12              | 29.99<br>29.93<br>29.92<br>29.83<br>29.87<br>29.96          | a30.05<br>a30.05<br>a30.04<br>a30.04<br>a30.04<br>a30.05<br>a30.05                           | Cables 2.29 ½ a2.31 2.30 ½ a2.31 DAY 2.30 ½ a2.31   | Checks<br>1.25<br>1.23<br>1.23<br>1.24<br>1.24<br>1.25         | 9 19 49 181   | Checks 32.85a33.20 4 32.86a32.95 4 32.87a32.95 4 32.82a32.95 4 32.82a32.95 32.83a32.95 | 32.87 <i>a</i> 33.00<br>32.88 <i>a</i> 33.00<br>32.85 <i>a</i> 33.00<br>32.83 <i>a</i> 33.00    | Checks<br>8.18a8.32<br>8.18a8.32<br>8.18a8.32<br>8.18a8.32<br>8.18a8.32<br>8.18a8.32               | Cables<br>8.19a8.37<br>8.19a8.37<br>8.19a8.37<br>8.19a8.37<br>8.19a8.37<br>8.19a8.37             |
| 6<br>7<br>8<br>9<br>10                 | 2 1/8<br>2 1/8<br>2 1/8<br>2 2/8<br>1 1 1 3 8                | % premium % premium premium premium 222816% pre  | m. 444444   | .20½ a4.20¾<br>.19¼ a4.20<br>.19¼ a4.19½<br>.20½ a4.21½   | 1.01 a<br>1.00½a<br>1.00¼a<br>1.01⅓a                        | 1.01½<br>1.01½<br>1.01¼<br>1.02½   | 19.05<br>19.00<br>18.97<br>19.03                             | a19.12<br>a19.08<br>a19.08<br>a19.15                               | 29.83<br>29.83<br>29.78<br>29.98                            | SUN<br>(a30.03<br>(a29.98<br>(a29.95<br>(a30.08<br>(HOLI                                     | 2.30% a2.31<br>2.29% a2.31<br>2.30% a2.33  | 1.24<br>1.24<br>1.24<br>1.24                                   | 2.17½ a2.18<br>2.16½ a2.18<br>2.16½ a2.17<br>2.16½ a2.18  | 32.74a32.95<br>32.64a32.95<br>32.70a32.95<br>32.64a32.95                               | 32.75a33.00<br>32.65a33.00<br>32.71a33.00<br>32.65a33.00  | 8.18a8.32<br>8.17a8.32<br>8.17a8.32<br>8.18a8.32   | 8.19a8.37<br>8.18a8.37<br>8.18a8.37<br>8.18a8.37   |
| 13                                     | 2116   | a2732% pre   | m 4   | .21 a4.211/2  | 1.01 1/8 a  | 1.01%  | 19.07  | a19.10   | 29.93   | 3a30.05  | 2.31½a2.32   | 1.23   |   | 32.80a32.95  |   | 8.18a8.32  | 8.19a8.37  |
| 14<br>15<br>16<br>17<br>18<br>19       | 1 214  | % premium<br>% premium<br>premium<br>a2532% pre<br>% premium<br>% premium  | m. 4  | .21 a4.21½<br>.21¼a4.22¼<br>4.22<br>4.21¼<br>.20¾a4.20½<br>.20 a4.20½                                 | 1.01 % a<br>1.00 % a  | 1.01 1/2   | 19.09<br>19.08   | a19.15<br>a19.10   | 30.00   | 8a30.10<br>8a30.13<br>0a30.12<br>9a30.05   | 2.31 a2.32<br>2.31 a2.32<br>2.31 \( \alpha 2.32<br>2.31 \( \alpha 2.31 \)  | 1.25<br>1.24<br>1.25<br>1.24<br>1.24<br>1.25                   | 2.17 a2.17<br>2.17 ½ a2.18<br>2.18 a2.19<br>2.18 ¼ a2.18<br>2.18 ½ a2.19<br>2.19 ¼ a2.20                          | 32.72a32.95<br>32.82a32.95<br>32.90a32.95<br>32.95a32.98<br>32.95a32.99<br>32.95a33.16 | 32,73a33.00<br>32,83a33.00<br>32,91a33.00<br>32,99a33.00<br>32,99a33.00<br>33,00a33.17          | 8.24a8.32<br>8.29a8.32<br>8.19a8.32<br>8.18a8.32<br>8.24a8.32<br>8.24a8.32                         | 8.25a8.37<br>8.30a8.37<br>8.20a8.37<br>8.19a8.37<br>8.25a8.37<br>8.25a8.37                       |
| 22<br>23<br>24<br>25<br>26             | 2 <sup>1</sup> 16<br>136<br>136<br>136<br>136<br>136         | % premium % premium a2% prem. % premium % premium % premium % premium  | . 4   | .20 a4.20¼<br>.19 a4.20<br>.18¼a4.18¾<br>.18¼a4.19½<br>.18 a4.18½                                     | 1.00 ¼ a<br>1.00 a<br>.99 ¼ a<br>1.00 ¼ a<br>1.00 ¼ a       | 11.01 ½<br>11.01 ½<br>11.00<br>11.01 ½<br>11.00<br>11.00   | 19.02<br>18.96<br>18.95<br>18.94<br>18.94<br>18.93           | a19.05<br>a18.99<br>a18.98<br>a18.98<br>a18.98<br>a18.98           | 29.9<br>29.9<br>29.8<br>29.8<br>29.8<br>29.8<br>29.8        | 1a30.05<br>0a30.05<br>9a30.00<br>9a30.00<br>9a30.00<br>9a30.00                               | 2.30 a2.31<br>DAY<br>2.30 \(\pi a2.30 \)\(\pi a2.30 \)\(\pi 2.30 \)\(\pi a2.30 \)\(\pi 2.29 \)\(\pi a2.30 \)\(\pi 2.29 \)\(\pi a2.30 \)\(\pi 2.29 \)\(\pi a2.30 \)\(\pi 2.29 \)\(\pi a2.30 \)\(\pi 2.28 \)\(\pi a2.30 \) | 1.25<br>1.25<br>1.25<br>1.25<br>1.25<br>1.25                   | 2.19¼<br>2.19½a2.20<br>2.19½a2.20   | 33 17a33.20  | 0 33.14a33.25<br>0 33.18a33.25<br>0 33.18a33.25<br>0 33.18a33.25                                | 8.16a8.20<br>8.16a8.20<br>8.17a8.20<br>8.17a8.20   | 8.19a8.25<br>8.17a8.25<br>8.17a8.25<br>8.18a8.25<br>8.18a8.25<br>8.17a8.25                       |
| 27<br>28<br>29<br>30                   | 2½<br>2½   | a2¼% premium<br>% premium<br>% premium   | m. 4  | 4.18<br>4.18<br>4.18  | .99 ½ 6<br>.99 ½ 6<br>1.00 ½ 6                              | 1.01 1/2   | 18.93  | a18.97   | 29.9  | SUN<br>0a30.00<br>7a30.00<br>6a30.00   | 2.28 ½ a2.30<br>2.28 a2.29 ½   | 1.25<br>1.25<br>1.25   | 2.18¾ a2.19<br>2.19¼ a2.21<br>2.19½ a2.21   | 33.07a33.09<br>33.20a33.23<br>33.18a33.20  | 33.09 <i>a</i> 33.12<br>33.24 <i>a</i> 33.25<br>33.19 <i>a</i> 33.25                            | 8.1048.20  | 8.17a8.25<br>8.16a8.25<br>8.16a8.25  |
| Oct. B                                 |  | Colombia<br>Dollar   | Ecua-<br>dor<br>Sucre                               | Uruguay<br>Peso   | Vene-<br>zuela<br>Bolivar                                   | Chi<br>Pes   |  | Per  |   | Portuge<br>Escudo  |  | Shangi<br>(Yuan D  |   | ma Manila<br>Peao  | Singapore<br>Dollar   | Bombay<br>Rupee  | Java<br>Guilders   |
| 1<br>2<br>3<br>4<br>5                  | 26.00<br>26.00<br>26.00<br>26.00                             | Checks<br>57.00a57.80<br>57.00a57.80<br>57.00a58.14<br>57.80a59.17<br>58.00a58.82<br>58.00a58.82                     | Checks<br>16.60<br>16.60<br>16.60<br>16.60<br>16.60 | Checks<br>80.70a81.00<br>80.64a81.00<br>80.52a81.00<br>80.64a81.00<br>80.64a81.00<br>80.70a81.00      |   |  |  |  |   |  | Checks 54 39.95a40 3/6 54 40.09a40 3/6 54 39.97a40 5/16 52 39.83a40 5/16 52 39.71a40 3/16  |  |   |  |   |  |  |
| 7<br>8<br>9                            | 26.00  | 58.00 <i>a</i> 58.82<br>58.82 <i>a</i> 59.00<br>59.17<br>59.70   | 16.60<br>16.60<br>16.60<br>16.60                    | 80.70a81.00<br>80.50a80.75<br>80.46a80.75<br>80.58a81.25  | 27 50   | 10.30a<br>10.21a<br>10.29a<br>10.22a   | $10.37 \\ 10.37$   | 23.25a2<br>23.<br>23.  | .25<br>.25  | 4.49 a.<br>4.46 a.<br>4.46 ½a.<br>4.45 ½a.   | N DAY<br>52 39.92a40 1/4<br>48 40.08a40 <sup>5</sup> 16<br>50 40.22a40 <sup>7</sup> 16<br>50 41.52a41 <sup>9</sup> 16<br>LI DAY  | 36.50a36<br>37.35a37   | 77 <sub>16</sub> 28.54a28<br>28.64a28<br>28.56a28   | 60 40 05 a 50 0  | 0 57.44a57.80<br>0 57.25a581/8  | 36.86a37.00<br>36.77a371/8   | 68.42a68.50<br>68.62a68.82   |
| 12<br>14<br>15<br>16<br>17             | 26.00  | 60.24<br>60.24<br>60.24a60.42<br>60.06a60.24<br>60.15460.24<br>60.15a60.24   | 16.60<br>16.60<br>16.60                             | 80.86a81.25<br>80.79a81.25<br>80.75a81.25<br>81.05a81.25<br>81.08a81.25<br>80.95481.25<br>80.89a81.25 | 27.50<br>27.50<br>27.50<br>27.50<br>27.50<br>27.50          | 10.34a<br>10.33a<br>10.17a<br>10.25a<br>10.25a<br>10.25a   | 10.37<br>10.36<br>10.46<br>10.38<br>10.39                    | 23.25a<br>23.25a<br>23.25a<br>23.75a<br>23.25a                     | 23.50<br>23.50<br>23.50<br>23.50<br>23.50                   | 8U<br>4.47 a.<br>4.48 a.<br>4.50 a.<br>4.49½a.<br>4.50 a.                                    | 50 41.69a42 <sup>3</sup> 16<br>N DAY<br>50 41.69a42 <sup>3</sup> 16<br>52 41.84a42 <sup>7</sup> 16<br>52 40.94a42 <sup>1</sup> 16<br>51 39.25a41 <sup>1</sup> 16<br>51 41.03a41 <sup>1</sup> 11,<br>55 40.66a41 <sup>9</sup> 16  | 36.83a3<br>35.22a3<br>33.97a3<br>31.88a3                       | 7 <sup>3</sup> 16 28.64a28<br>5 <sup>5</sup> % 28.67428<br>4 <sup>5</sup> % 28.65a28<br>2 <sup>3</sup> % 28.52a28 | .75 49.95a50.0<br>80 49.95a50.0<br>.70 49.95a50.0<br>.60 49.95a50.0                    | 0 57.54a57¾<br>0 57.75a58.10<br>0 57.95a58.00<br>0 57.94a58¾                                    | 36.91a36.98<br>37.01a37.18<br>37.14a37.18<br>37.16a37.18   | 8 68.50a68.65<br>68.75a68.80<br>8 68.70468.75<br>8 68.65a68.70                                   |
| 20<br>21<br>22<br>23<br>24<br>25<br>26 | 26.00<br>26.00<br>26.00<br>26.00<br>26.00<br>26.00           | 60.06a60.24<br>60.00a60.24<br>60.00a60.24<br>60.00a60.60<br>60.60a61.73<br>60.60a62.50<br>62.50                      | 16.60<br>16.60<br>16.60<br>16.60<br>16.60<br>16.60  | 80.89a81.25<br>80.65a81.00<br>80.13a80.50<br>80.03a80.50<br>80.28a80.50<br>80.23a80.50<br>80.23a80.50 | 27.50<br>27.50<br>27.50<br>27.50<br>27.50<br>27.50<br>27.50 | 10.25 <i>a</i><br>10.25 <i>a</i><br>10.25 <i>a</i><br>10.25 <i>a</i><br>10.25 <i>a</i><br>10.25 <i>a</i> | 10.29<br>10.34<br>10.30<br>10.31<br>10.31<br>10.29<br>110.29 | 23,25a<br>23,25a<br>23,25a<br>23,25a<br>23,25a<br>23,25a<br>23,25a | 23.50<br>23.50<br>23.50<br>23.50<br>23.50<br>23.50<br>23.50 | 4.53 a.<br>\$U<br>4.51 ½ a.<br>4.52 ½ a.<br>4.53 ¼ a.<br>4.53 ¼ a.<br>4.53 ¼ a.<br>4.52 ½ a. | 55 40.6641 14<br>75 140.28441 15<br>55 40.6344 15<br>55 40.59441 15<br>55 40.78441 15<br>55 40.78441 15<br>55 40.7841 15<br>55 40.2441 15<br>55 40.2441 15<br>55 40.2441 15<br>55 40.14440 11<br>55 40.14440 11  | 32.31a3<br>32.63a3<br>32.59a3<br>33.03a3<br>33.16a3<br>33.14a3 | 234 28.58a28<br>3.00 28.67a28<br>3.00 28.70a28<br>3.4 28.73a28<br>3.5 28.71a28<br>3.6 28.72a28                    | .66 49.90a50.0<br>.74 49.90a50.0<br>.80 49.90a50.0<br>.80 49.90a50.0<br>.81 49.90a50.0 | 0 58.13a58.36<br>0 58.31a58.56<br>0 58.38a58.66<br>0 58.38a58.76<br>0 58.19a58.5<br>0 58.21a583 | 37.25a37 <sup>5</sup> 16<br>37.35a37.4<br>37.39a37.4<br>0 37.39a37.5<br>0 37.33a37.5<br>37.32a37.4 | 68.25468.46<br>5 68.20a68.33<br>5 68.13a68.18<br>0 68.00a68.13<br>0 68.00a68.13<br>5 68.10a68.13 |
| 28<br>29                               | 26.00  | 62.50a62.70<br>62.50a62.60<br>62.50a64.10  | 16.60<br>16.60<br>16.60                             | 80.15a80.50<br>80.06a80.25<br>80.03a80.25   | 27.50<br>27.50<br>27.50                                     | 10.25d<br>10.25d<br>10.25d   | 10.35<br>10.31<br>10.31                                      | 23.00a<br>23.00a<br>23.25a   | 23.25<br>23.25<br>23.50                                     | SU<br>4.50½a.<br>4.52½a.<br>4.52½a.  | IN DAY<br>53 40.22a40 <sup>18</sup> 1<br>55 40.19a40 <sup>11</sup> 1<br>55 40.14a40 <sup>11</sup> 1  | 33.13a3<br>33.05a3<br>33.08a3                                  | 3 5/8 28.77a28<br>3 <sup>7</sup> 16 28.90a29<br>3 <sup>7</sup> 16 28.91a29  | .89 49.90a50.0<br>.06 49.90a50.0<br>.05 49.90a50.0                                     | 58.15a58.3<br>58.35a5856<br>58.44a58.6  | 5 37.30a37.4<br>37.42a37.5<br>5 37.44a37.5   | 5 68.00a68.1<br>5 68.01a68.0<br>5 68.00a68.0   |

### New York Curb Exchange

MONTHLY AND YEARLY RECORD

1933 Bond Sales 1934
51,282,691 October \$65,696,000
89,357,445 Jan. 1 to Oct. 31 62,560,000 1933 \$858,207,000 812,514,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and who outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the

|                                | ATE SALES                                       | NEW YORK   | Low from                                     | 11   |                               | S IN OCTOBER   |   | ,   | NCE JAN. 1.  |
|--------------------------------|---|--|--|--|-------------------------------|--|---|---|--|
| October                        | Since<br>Jan. 1.                                | CURB EXCHANGE  | July 1 1933<br>to<br>Oct. 31 1934            | Oct. 1   | Oct. 31                       | Lowest.  | Highest.  | Lowest.   | Highest.   |
| Shares.                        | Shares 2,000                                    | Acetol Products. Inc. A  | 23/  |  | Bid. Ask                      | Sale Prices.   | Sale Prices   | Sale Prices   | Sale Prices.   |
| 300                            | 0 2,300<br>4,000                                | Adams Millis 7% 1st of25   | 6612   | 2% 4%  | 13 Sale                       | 9914 Oct. 20   | 103 Oct. 16   | 2 34 July 25<br>6 18 Sept. 11                             | 7 Jan. 30<br>11½ Feb. 6  |
| 400<br>300                     | J 39,000  | Aero Supply Mfg class A* Class B* Agfa Ansco Corp com1                           | °1/6   | 1½ 1¾<br>3½ 4½   | 11/4 2 41/2 51/2              | 1% Oct. 11   | 11/4 Oct. 2   | 73 Jan. 10<br>8 Jan. 5                                    | 121 Jan. 30  |
| 1,300<br>1,600                 | 12,800  | Ainsworth Mfg Corp com*  | 3 6  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 4½ 5½<br>1 Sale               | 4 Oct. 5<br>13 Oct. 31   | 1416 Oct. 2   | 1 3 Aug. 30<br>10 Jan. 15                                 | 4½ June 27<br>15½ Aug. 14  |
| 100<br>900                     | $\begin{bmatrix} 5.400 \\ 10.700 \end{bmatrix}$ | Convertible preference*  | 9,16   | 9 11   | 9 11<br>% Sale                | 11 Oct. 16<br>11 Oct. 11   | 11% Oct. 25   | 10 Jan. 15<br>% Sept. 21<br>9 Sept. 20                    | 21% Apr. 20  |
| 75<br>550<br>190               | J 3,610   | Ala Gt Sou RR ordinary 50 Ala Power Co \$7 pres 50 \$6 preferred 5               | 33¼<br>26<br>25                              | 48 Sale  | 42½ Sale<br>38½ Sale          | 11 Oct. 11<br>14 Oct. 17<br>40 Oct. 27<br>46 Oct. 13<br>39 Oct. 11                                       | 11 Oct. 11<br>% Oct. 31<br>41½ Oct. 27<br>50 Oct. 5                               |   | 1 Jan. 30<br>63% Apr. 26   |
|                                | $\begin{array}{c c} 1,500 \\ 2,800 \end{array}$ | Algoma Consol Corp com*  | 25   | 41% Sale   | 38½ Sale                      | 39% Oct. 11  | 44 Oct. 5   | Jan. 5  | % Feb. 19  |
|                                | 1,000   | Alliance Investment com* Allied Internat Invest com*                             | 14<br>14<br>16<br>16<br>16<br>812            |  |                               |  |   | July 14<br>38 Sept. 11                                    | % Feb. 20  |
| 7,400                          | 91,800  | Allied Mills Inc   |  | 71/ Gala   |                               |  |   | 8½ Jan. 25  | 9½ Jan. 20   |
| 5,800<br>1,700                 | 84,500<br>16,700                                | Aluminum Co common*  | 51/4<br>481/4<br>54                          | 7½ Sale<br>52½ Sale<br>62 Sale   | 7 7½ 50¼ 52                   | 7¼ Oct. 3<br>48% Oct. 4<br>60 Oct. 4   | 7% Oct. 11<br>55½ Oct. 11<br>65 Oct. 29   | 5½ July 26<br>48¼ Sept. 15                                | 9% Feb. 9<br>85% Feb. 24<br>78 Jan. 20   |
| 800<br>1,300                   | 100   | Aluminum Goods Mfg* Aluminum Industries com* Aluminum Ltd                        | 10   |  | 9% Sale                       | 9% Oct. 13   | 10 Oct. 11  | ll X July 3   | 13 Jan. 19   |
| 150                            | 6,350<br>693                                    | 6% preferred100<br>Series C warrants   | 181/2<br>37<br>3<br>6                        |  | 19 Sale                       | 21¼ Oct. 3<br>r57½ Oct. 22   | 21¼ Oct. 3<br>r57½ Oct. 22  | 11 1816 Inly 26   | 1114 Jan. 13<br>36 Apr. 24<br>60 Apr. 20   |
| $^{1,200}_{80}$                | 4,589<br>24,900                                 | Series D warrants Amer Beverage Corp 1 American Book Co 100                      |  | 1½ Sale  | 1 11/8                        | 7% Oct. 25<br>1 Oct. 16  | 7% Oct. 25<br>1% Oct. 1<br>57% Oct. 22  |   | 10 Apr. 21<br>12½ July 9<br>3¾ Feb. 20   |
|                                | 1.700   | Amer Capital Corp com cl A*  | 41<br>1 <sup>3</sup> / <sub>6</sub>          | 1 1/8 Sale<br>55 Sale<br>18/6 1  | 56 14 58                      | 54½ Oct. 2   | 57½ Oct. 22   | 1 Oct. 16<br>48 Jan. 6<br>14 Jan. 3                       | 57½ Oct. 22<br>1 Mar. 12   |
| . 400<br>200                   | 6,200<br>8,100                                  | S3 preferred   | 912  | 1/2 7/8  | 3/8 1/2                       | 16 Oct. 25<br>16 Oct. 3  | 16 Oct. 6<br>16 Oct. 3  | 1¾ Jan. 15<br>¾ June 28                                   | 2 % Apr. 30<br>% Jan. 25   |
|                                | 1,150<br>75                                     | \$5.50 prior preferred* American Cigar Co100                                     | 120<br>120                                   |  |                               | 10 000, 5  | 10% Oct. 3  | 15¼ Jan. 4<br>58 Jan. 25<br>138 Sept. 8                   | 21¾ Feb. 21<br>67 July 6<br>140 Sept. 8  |
| 550                            | 9,025   | Amer Cities Power & Lt Corp<br>Conv class A                                      | 24 %   | 29 Sale  | 977/ Gala                     | 07 0-4 00  |   |   | Tio Bept. 6  |
| 3,100<br>28,300                | 1.100   | Amer Cyanamid com cl A*  | 1212   | 191/2 23/8   | 27 % Sale 1 % Sale 20         | 27 Oct. 29<br>1% Oct. 15   | 29 Oct. 1<br>2 Oct. 3   | 25 Jan. 6<br>1 1 5 Sept. 15<br>18 3 Mar. 29               | 34½ Apr. 26<br>4¼ Feb. 7<br>21 Feb. 14   |
| 25                             | 50  | Amer Dist Tel N J common *   | 7314   | 17 Sale  | 15% Sale                      | 15½ Oct. 27  | 17½ Oct. 11   |   | 7221/4 Apr. 25   |
| 2,600<br>2,600                 | 41.800  | Preferred100 American Equities Co* Amer & Foreign Power warr                     | 24 % 11/2 12/4 83/4 73 14 98                 | 1 1 1 1 1 1 8 4 14 Sale 12 Sale  | 1 Sale<br>3½ 4½               | 112 Oct. 19<br>1 Oct. 31   | 17½ Oct. 11<br>112 Oct. 19<br>1¾ Oct. 18<br>4¼ Oct. 1<br>½ Oct. 24<br>14¾ Oct. 25 | 102 Jan. 16<br>1 Jan. 9<br>3 July 26                      | 112½ Aug. 25<br>2½ Feb. 6  |
| 4,400<br>150<br>525            | 3,400<br>5,325                                  | Amer Founders Corp   | 8 14<br>8 18                                 | 3 Sale   | 314 414<br>% Sale             | 3% Oct. 29<br>% Oct. 1<br>13% Oct. 2<br>12% Oct. 2   | % Oct. 24<br>14% Oct. 25  | 3 July 26<br>3% July 27<br>11 Jan. 16                     | 9¼ Feb. 6<br>1¼ Feb. 5<br>21 Apr. 13   |
| 28,400<br>890                  | 17.565  | Preferred *  | 18<br>571/2                                  | 21 Sale<br>80 Sale   | 19 1/8 Sale<br>85 1/2 Sale    | 19% Oct. 23  | 15 Oct. 30<br>22½ Oct. 5  | 9¼ Jan. 8<br>18% Jan. 6                                   | 22¾ Apr. 14<br>33¾ Feb. 7  |
| 3,900                          | 6,250 $13,200$                                  | Amer Hard Rubber com50 American Investors com1                                   | 7 2  | 27/8 31/4  |                               |  | 87 Oct. 24<br>3 Oct. 10   | 185 Jan. 6<br>723 Jan. 3<br>7 Aug. 21<br>2 Jan. 10        | 91 July 20<br>20 Feb. 8<br>41/4 Feb. 6   |
| 950                            | 22 020  | Amer Laund Mach com20  | 1014   |  |                               | 2½ Oct. 26<br>% Oct. 24  | ½ Oct. 10   | 3% July 27  | 1 Mar. 3   |
| 4,700<br>100<br>50,            | 2.300   | Amer Light & Trac com25  | 18 20  | 11½ 13<br>11½ Sale   | 12¼ 13<br>10¾ Sale            | 12 Oct. 6<br>10% Oct. 23<br>21 Oct. 18   | 13% Oct. 11<br>12 Oct. 10<br>21 Oct. 18<br>24 Oct. 29                             | 10 % Jan. 2<br>10 % July 26<br>19 Mar. 20                 | 18 Jan. 23<br>19% Feb. 7<br>22 Apr. 20   |
| 26,600                         | 850   | Amer Maize Products com* Amer M12 Co common100 American Maracalbo1               | 8  |  |                               | 24 Oct. 29   |   | 20 July 27'   | 22 Apr. 20<br>36½ Feb. 16<br>16 Feb. 16  |
| 25                             | 3,000   | Amer Pneumatic Service   | 513<br>113                                   | % Sale   | ¾ Sale                        | % Oct. 1<br>8¼ Oct. 18   | 1½ Oct. 8<br>8¼ Oct. 18   | 12 July 23  | 1¼ Feb. 19<br>17¼ Jan. 30  |
| 200<br>47,200<br>200<br>200    | 1,311,400                                       | Amer Potash & Chem Corp* American Superpower*                                    | 12/4<br>11/4<br>48                           | 1 % Sale   | 11 15<br>1½ Sale              | 1 1/2 Oct. 291   | 12 Oct. 2<br>1% Oct. 1<br>53 Oct. 9   | 12 Oct. 2<br>1½ Oct. 29                                   | 3 ¼ Jan. 6<br>19 ¼ Feb. 3<br>4 ½ Feb. 6  |
| 1,000                          | 21,800<br>10,800                                | 1st preferred * Preferred * Amer Throad preferred 5                              | 1114   | 50 1 55<br>11 14 18<br>3 4 4   | 50 52<br>12 1418<br>4 418     | 11/4 Oct. 29<br>501/4 Oct. 8<br>111/4 Oct. 4<br>4 Oct. 4   | 12 Oct. 16  | 114 Oct. 29<br>50 4 Sept. 21<br>114 Oct. 4<br>314 Jan. 21 | 70 Apr. 21<br>33 Feb. 6  |
|                                | 40014   | Amer Transformer common * Amsterdam Trading Amshs                                | 10   |  | 478                           | 4 Oct. 4   | 4% Oct. 10  | 1 May 26<br>12 Feb. 5                                     | 4% Oct. 10<br>2½ May 24<br>13½ Feb. 6  |
| 2,600                          | 1   | Anchor Post Fence com  | 34   | 1 11/8   | ¾ Sale                        | 34 Oct. 31   | 1½ Oct. 3   | % Oct. 3  | 2% Mar. 16   |
| 200                            | 600   | Amer dep rcts regf1 Apex Elec Mfg common* Appalachian Elec Power—                | 31/4   | 31/2   | 31/4 5                        | 121/8 Oct. 3   | 12¼ Oct. 3  | 12½ Oct. 3<br>3½ Sept. 26                                 | 12¼ Oct. 3<br>7¼ Mar. 14   |
| 1,900                          | 20.800  | 7% preferred **  | 74   | % Sale   |                               |  |   |   | 77 Aug. 25   |
| 1,900<br>1,200<br>8,700<br>500 | 155,400   | Class A  | 33   | 1 11   | 5/16 Sale 5/8                 | % Oct. 2   | 1 Oct. 24<br>1 Oct. 2<br>1 Oct. 2   |   |  |
| 6,800<br>2,500                 | 1,785   | Preferred 10 Arkansas P & L \$7 pref*  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1        | 21/8 Sale  | 21/4 3                        | 2½ Oct. 1<br>33½ Oct. 11   | 28/ Oct 22  | 1 % Aug. 11<br>28 4 Jan. 9                                | 2% Feb. 7<br>3% Apr. 5   |
|                                | 35,800  | Art Metal Works common5  | 1114-  | 19½ Sale<br>2½ 3   | 18% 18%<br>2% Sale            | % Oct. 2<br>% Oct. 10<br>% Oct. 11<br>2% Oct. 11<br>2% Oct. 1<br>33¼ Oct. 11<br>18% Oct. 10<br>2¼ Oct. 4 | 40 Oct. 29<br>1914 Oct. 1<br>21 Oct. 9  | 1 % Aug. 11<br>28 % Jan. 9<br>14 % Jan. 6<br>1 % Jan. 19  | 1 Feb. 6<br>2 % Feb. 7<br>2 % Feb. 7<br>3 % Apr. 5<br>42 Apr. 26<br>26 % Feb. 15<br>4 % Apr. 24                          |
| 3,400<br>1,200<br>9,800<br>200 | 95.100  | American deposit rects_£1 Assoc Gas & Elec com1 Class A1                         | 1 1/4 1-4 1-4 1-4 1-4 1-4 1-4 1-4 1-4 1-4 1- | 5% Sale  | 514 558<br>12 Sale<br>12 Sale |  |   | 4 Mar. 24   | 5% Jan. 18   |
| 1,000                          | 75.050  | \$5 preferred*   | 11   | <sup>11</sup> / <sub>6</sub> Sale<br>2 Sale<br><sup>1</sup> <sub>82</sub> Sale |                               | 5½ Oct. 15<br>½ Oct. 2<br>½ Oct. 11<br>2 Oct. 1  | 5¾ Oct. 24<br>% Oct. 17<br>% Oct. 1<br>2 Oct. 1                                   | 4 Mar. 24<br>14 Sept. 17<br>16 Jan. 3<br>14 Jan. 2        | 2% Feb. 5  |
| 100                            | 23,200  | Associated Rayon Corn com  | 11/8   | 11/2 21/4  | 132 Sale                      | 1 % Oct. 1   | 132 Oct. 1<br>1 78 Oct. 13  | Jan. 2<br>June 18<br>July 31                              | % Feb. 3<br>% Feb. 15  |
|                                | 23,000  | Assoc Telep Co \$1.50 pref* Associated Telep Utilities* Certificates of deposit* | 13   | 1/8 1/4  | 1/8 1/2                       |  | 1/8 000. 13   | 15 % Jan. 31<br>% July 19<br>% Jan. 19                    | 5 % Jan. 18<br>2 ½ Feb. 6<br>2 % Feb. 5<br>% Feb. 3<br>% Feb. 15<br>5 ¼ Mar. 13<br>17 ¼ Feb. 10<br>½ Feb. 5<br>½ Jan. 19 |
| 2 400                          |   | Atlanta Birmingham & Coast RR preferred 100 Atlantic Coast Fisheries             | - 11   |  |                               |  |   | % Jan. 19   | % Jan. 19  |
| 3,400<br>10                    | 60 A  | Atlantic Coast Fisheries   | 70<br>2<br>28                                | 8 81/2   | 7½ Sale                       | 7% Oct. 3<br>29% Oct. 11   | 9 Oct. 13<br>29¼ Oct. 11  | 70 Feb. 27<br>2 Jan. 19<br>28 July 27                     | 70 Feb. 27<br>9½ Sept. 5<br>35 May 14  |
|                                |   |  |  | 1  | 7                             |  | /   | -5 July 21  | o May 14   |

| NOV., 1934] NE                       |                             | WYOR   | K ÇÜK.                                       |   | 11 .  | 49.   |   |  |   |
|--------------------------------------|-----------------------------|--|--|---|---|---|---|--|---|
| AGGREGAT                             | Since                       | NEW YORK<br>CURB EXCHANGE  | Low from<br>July 1 1933                      |   | 1   | IN OCTOBER  | ,   |  | CE JAN. 1.  |
| October<br>Shares                    | Jan. 1.                     |  | Oct. 31 1934                                 | Bid. Ask  | Oct. 31   | Lowest.   | Highest.  Sale Prices.  | Lowest. Sale Prices  | Highest. Sale Prices.   |
| 21,000<br>42,300<br>1,900<br>206,000 | 27,100<br>589,400<br>27,700 | Atlas Corp com   | 7 1/4<br>35<br>2 1/8<br>2 1/4<br>1 3/4<br>50 | 6 6 %<br>9 % Sale<br>43 Sale  | 6 634<br>814 Sale<br>4514 46                            | 614 Oct. 8<br>818 Oct. 4<br>43 Oct. 1   | 7% Oct. 16<br>9% Oct. 25<br>46 Oct. 25  | 7¾ July 26<br>39 Jan. 8<br>2¼ July 26<br>5 June 20<br>2¾ Jan. 5<br>57 Aug. 16  | 15½ Feb. 1 49 Apr. 3 64 Feb. 6 8 Feb. 7 8½ Apr. 21 69 Feb. 5 11 Jan. 24 111 Feb. 5 24 Apr. 30 6 Feb. 6 4 Apr. 12 24½ Cot. 20 115½ May 16 1 Apr. 12 8½ Mar. 27 12½ July 13 10½ May 7 12½ July 13 10½ May 7 10½ May 16 11 10½ May 16 12 12 12 12 12 12 12 12 12 12 12 12 12 |
| 206,000<br>500<br>500                | 53,700                      | Atlas Plywood Corp* Auto Voting Machine com Axton Fisher Tob class A10   | 213  | 3 Sale<br>514 6   | 8¼ Sale<br>45¼ 46<br>2% 3<br>4½ 5¼                      | 2½ Oct. 24<br>5 Oct. 18<br>57 Oct. 27   | 3½ Oct. 13<br>5½ Oct. 2<br>57 Oct. 27   | 5 June 20<br>2 Jan. 5<br>57 Aug. 16  | 8 Feb. 7<br>814 Apr. 21<br>6076 Feb. 5  |
| 825                                  | 6.175                       | Babcock & Wilcox Co100 Baldwin Locomotive warr   | 1814<br>214<br>11                            |   | 2½ Sale   | 1814 Oct. 8   | 22¾ Oct. 22   | 18½ Oct. 8   | 51 Jan. 24  |
| 5,400<br>80<br>700                   | 39,900                      | Baumann (L) & Co pref100 Bellanca Aircraft v t c1 Bell Telep Co of Canada100                                   | 11 15%                                       | 18 Sale<br>21/8 31/8  | 2 1/8 3 1/8   | 18 Oct. 1<br>21/8 Oct. 9  | 18 Oct. 1<br>314 Oct. 27  | 11 July 21<br>2½ Aug. 9  | 24 Apr. 30<br>6 Feb. 6  |
| 175                                  | h h                         | Rell Tel of Pa 646 % pref 100  | 115  | 124 Sale  | 11/4 4  | 12372 Oct. 22   | 12472 Oct. 20   | 115 May 16<br>1 July 17  | 115 May 16<br>4 Apr. 11   |
| īōō                                  | 2,000<br>2,000<br>900       | Benson & Hedges com*  Conv preferred*  Bickford's Inc com  \$2.50 Conv pref*                                   | 1 14<br>1 14<br>6 23 14<br>12                | 63/8 . 9  | 7 11  | 26¾ Oct. 16   | 26¾ Oct. 16   | 3½ July 27<br>6 Aug. 20<br>23¼ Feb. 5<br>12¼ July 13<br>2½ Jan. 11<br>12 Sept. 11<br>3 Sept. 4<br>8 July 26<br>40 Sept. 14<br>6 Jan. 8 | 10 Apr. 12<br>8% Mar. 27<br>29 Mar. 21  |
| 600<br>1,200                         | 100<br>40,500<br>73,900     | \$2.50 Conv pref   | 12   | 4 4½<br>1% Sale   | 4 Sale<br>1% 178  | 4 Oct. 11<br>1% Oct. 2  | 4½ Oct. 11<br>1½ Oct. 2   | 12¼ July 13<br>2½ Jan. 11<br>1½ July 27  | 12½ July 13<br>10½ Mar. 7<br>3½ Feb. 5  |
| 1,500<br>100<br>275                  | 35,946<br>9,800<br>2,450    | Opt 6% Conv pref*  Blumenthal (S) & Co com*  Boback (H C) Co common *  | 2818   | 30 33<br>314 6<br>7 12<br>25 45<br>614 7                                  | 134 178<br>30 32<br>236 534<br>123 8ale                 | 4 Oct. 11<br>1% Oct. 2<br>31 Oct. 16<br>3½ Oct. 24<br>12½ Oct. 23<br>44 Oct. 4<br>7 Oct. 13 | 4½ Oct. 11<br>1½ Oct. 2<br>32¾ Oct. 29<br>3½ Oct. 24<br>13 Oct. 24<br>60 Oct. 23<br>7 Oct. 13 | 31 Sept. 11<br>3 Sept. 4<br>8 July 26  | 3 % Feb. 5<br>39 ¼ Apr. 20<br>12 ¼ Feb. 19<br>14 ¼ Jan. 13  |
| 100<br>250                           | 225<br>2,559                | 7% 1st preferred 100<br>Borne Scrymser Co 25   | 13% 2<br>2838<br>40 388                      | 3¼ 6<br>7 12<br>25 45<br>6¼ 7   | 134 176<br>30 32<br>236 534<br>124 Sale<br>60 70<br>6 7 | 7 Oct. 13   | 60 Oct. 23<br>7 Oct. 13   | 40 Sept. 14<br>6 Jan. 8  | 76 Jan. 20<br>11 Jan. 30  |
| 100<br>400                           | 7,150<br>32,000             | Bourjois Inc   | 312<br>8%                                    | 3 5<br>11 Sale  | 3 5<br>11% 13   | 4% Oct. 26<br>11 Oct. 1   | 4% Oct. 26<br>11% Oct. 25   | 4 July 23<br>8% July 27  | 6½ Jan. 26<br>17¾ Feb. 28   |
| 55                                   | 1,040<br>260                | Bowman Biltmore Hotels— 7% 1st preferred100 2nd preferred100 Brazilian Tr Lt & Pr ord* Bridgeport Machine com* | 2<br>8<br>8                                  |   |   | 2½ Oct. 4   | 3⅓ Oct. 6   | 2 Mar. 19  | 5 July 17<br>1% Mar. 9  |
| 3,000<br>400                         | 0,900                       | Drill Cord Class A   | 3%   | 11% 12%<br>2% Sale<br>34 1½<br>12 1                                       | 11½ 11½<br>2½ 2½<br>34 1½<br>5% Sale<br>6 Sale          | 11 Oct. 9<br>2% Oct. 1  | 3 Oct. 13   | 8 July 26<br>14 Jan. 4<br>11 June 19   | 14 ¼ Feb. 3<br>3 ¼ Apr. 16<br>3 ¼ Feb. 6  |
| 400<br>300                           | 6,400<br>9,000<br>700       | Brillo Mfg Co common   | 1 1/2 5 3/8 22 1/2                           | $6^{\frac{1}{2}}  \begin{array}{ccc} 6 \\ 6 \\ 22 \\ 34 & 25 \end{array}$ | 6 Sale  | 6 Oct. 26<br>Cct. 2   | 6 Oct. 26<br>Cct. 2   | ½ Sept. 11<br>5% Jan. 15<br>22½ Mar. 9   | 5 July 17<br>1 % Mar. 9<br>14¼ Feb. 3<br>3¼ Apr. 16<br>3¼ Feb. 6<br>2¼ Feb. 2<br>7% Feb. 6<br>25 Feb. 13  |
| 500                                  |                             | British-American Oil Co<br>Coupon stock (bearer)*  |  | 141/4 141/4   | 14  | 14 Oct. 31<br>14½ Oct. 9  | 14¼ Oct. 6<br>14% Oct. 8  | 12% July 27<br>14% Jan. 24   |   |
| 500<br>300<br>3,900                  | 1,900                       | Registered* British Amer Tobacco, Ltd— Amer dep rcts ord bear. £1  | 141/8  | 14½ 14½<br>13½ 14¾<br>31½ Sale  | 131/2 141/8   |   |   |  | W. 12   |
| 5,600                                | 1,300                       | Amer dep receipts reg£1  | 24½<br>25¼                                   | 2¾ 3  | 2% 2%   | 29½ Oct. 26<br>31 Oct. 8<br>2¾ Oct. 9   | 31½ Oct. 1<br>31 Oct. 8<br>2% Oct. 17   | 28% Jan. 24<br>28% Jan. 17   | 31% Aug. 13<br>31% Aug. 17  |
| 150                                  | 475<br>300<br>5 025         | Am dep rcts ord reg10s<br>British Col Power class A*<br>Class B  | 25 7 1/8                                     |   |   |   |   | 27% June 12<br>7% May 2  | 31 Mar. 12<br>716 May 6   |
| 4,200<br>400<br>3,900                | 1.08.200                    | Brown Co 6% pref100 Brown Forman Distillery1 Buckeye Pipe Line50   | 25/6<br>25/7/6<br>31/4<br>78/4<br>26         | 6 7¾<br>9 Sale<br>31½ Sale  | 6½ 7½<br>8¾ Sale<br>32 33¼<br>17¼ Sale                  | 7 Oct. 23<br>8¾ Oct. 2<br>31½ Oct' 1<br>17 Oct. 2   | 7 Oct. 23<br>10% Oct. 6<br>32 Oct. 10<br>17½ Oct. 16  | 2% Oct. 9<br>27% June 12<br>7% May 2<br>5 Jan. 3<br>7% July 27<br>26 July 26<br>15% Jan. 6<br>68% Jan. 3                               | 41/8 Mar. 7<br>31 Mar. 12<br>71/4 May 6<br>161/4 Apr. 24<br>211/4 Mar. 17<br>38 Mar. 7  |
|                                      | 6,525                       | Buckeye Pipe Line50 Buff Ning & East Pow pref.25 \$5 1st preferred* Bulova Watch Co Inc-                       | 0872   | 00 021/   |   |   |   | 68½ Jan. 3   | 19% Feb. 6<br>81 Aug. 1   |
| 100<br>575<br>100                    | 38,100                      | \$3.50 conv pref   | 16 % 27 % 27 % 234                           | 20 23 ½<br>26 ½ 29 ½<br>½ 1 ¼   | 19¼ 22¾<br>27 29¾<br>% 1¾                               | 19¾ Oct. 30<br>27¼ Oct. 27<br>1 Oct. 16   | 19% Oct. 30<br>30½ Oct. 16<br>1 Oct. 16   | 16% Jan. 29<br>27½ Oct. 27<br>1 Oct. 16<br>½ Oct. 20<br>2½ Oct. 9<br>4 Jan. 4  | 28 Apr. 27<br>63 ¼ Feb. 16<br>3½ Feb. 15<br>% Feb. 1<br>3¾ Feb. 19<br>12¼ Feb. 21   |
| 300<br>100<br>8,900                  | 2,100<br>14,000             | Warrants Burma Corp, Amer dep rcts Butler Bros 10  | 2 1/8<br>2 1/8<br>2 3/4                      | 3 Sale<br>8½ Sale   | 2½ 3<br>7½ 8  | 1% Oct. 20<br>2% Oct. 9<br>7½ Oct. 4  | 3 Oct. 20<br>3 Oct. 1<br>91/4 Oct. 11   | 2 % Oct. 20<br>2 % Oct. 9<br>4 Jan. 4  | 3% Feb. 19<br>12½ Feb. 21   |
| 500                                  | 19,600                      | Bwana M'kubwa Cop Min—<br>American shares 5s   | . 1/2  | 5/8 7/8   | %6 %8   | % Oct. 22   | 5% Oct. 2   | 1/2 Aug. 17  | 11/2 Jan. 24  |
| 10,200<br>700                        | 23,800<br>18,100            | Cable Elec Prod v t c* Cable Radio Tube com v t c_* Cables & Wireless—   |  | 32 58   |   | 5% Oct. 15<br>15% Oct. 19   |   | 200000000000000000000000000000000000000  |   |
| 1,600<br>900                         | 12,200<br>56,000<br>3,600   | Am dep rcts A ord sh £1  | 1/4  | 3 % Sale  | 34 1<br>34 3%   | % Oct. 8<br>% Oct. 8<br>3% Oct. 8   | 34 Oct. 8<br>36 Oct. 2<br>34 Oct. 1   | % Aug. 10<br>¼ July 25<br>3% Aug. 18<br>18¼ July 26<br>13½ Jan. 5  | 1¼ Jan. 16<br>% Feb. 5<br>3¾ Jan. 4   |
|                                      | 2,950<br>400                | Calamba Sugar Estates Co.20<br>Camden Fire Ins Assoc5  | 1113   |   |   |   |   | 18¼ July 26<br>13½ Jan. 5<br>10 Aug. 15  | 25 Mar. 9<br>18 Apr. 10<br>10 Aug. 15   |
| 40<br>2 000                          | 40                          | Campe Corp common*  Canadian Gen Electric, Ltd   | W 35   | 71/4 81/8   | 71/4 71/4   | 62 Oct. 29<br>7½ Oct. 4   | 65 Oct. 17<br>91 Oct. 13<br>81 Oct. 13  |  |   |
| 2,900<br>900<br>7,700                | 1 4.200                     | B non-voting   | 4.06   | 27/8 Sale   | 2½ Sale   | 7½ Oct. 11  |   | 62 Oct. 29<br>5¼ July 26<br>4¼ July 26<br>13½ Apr. 20<br>2 Oct. 24<br>6 July 6   | 65 Oct. 17<br>20 % Jan. 2<br>19 % Jan. 2<br>14 % Apr. 20<br>5 % Mar. 26   |
| 300                                  | 1.100                       | Carnan & Co conv A stk Class B * Carnation Co common *   | 6 11/2                                       |   |   | 2 Oct. 24<br>6 Oct. 11<br>16¼ Oct. 9  | 6 Oct. 11   | 6 July 6   | 9 June 21<br>3% July 17<br>18 Apr. 24   |
| 1,000                                |                             | S6 preferred*  | 13½<br>33<br>27                              | 16 16%  | 16¼ 16½   | 35¼ cOt. 18   |   | 114 Feb. 14<br>1314 Feb. 10<br>33 Sept. 25<br>27 Jan. 23   | 43 14 July 12<br>37 Apr. 26   |
| 10,000                               | 100<br>110,245              | Carrier Corp common  | 478  | 8 Sale  | 7½ Sale   | 37 Oct. 25<br>7½ Oct. 1   | 37 Oct. 25<br>9% Oct. 20  | 5½ May 8   | 37 Oct. 25<br>9% July 18<br>15 Jan. 25<br>6% June 19  |
| 6,700                                | 115,000                     | Castle (A M) & Co  | 15<br>31/8                                   | 414 438   |   | 4½ Oct. 5   |   | 3 1/8 Mar. 27  |   |
| 2,375<br>325<br>600                  | 12,900<br>2,625<br>14,425   | 7% prior preferred100<br>Celluloid Corp com15  | 61/2   | 7 8%  | 91% Sale  | 86 Oct. 2<br>85 Oct. 5  | 93 Oct. 26<br>92 Oct. 26<br>11 Oct. 22<br>69 Oct. 29  | 81 July 26<br>83 Jan. 10<br>7 July 25<br>53½ Oct. 16<br>16½ July 26  | 104 1/4 Feb. 6<br>98 1/2 Feb. 9<br>19 Jan. 19   |
| 300<br>125                           | 1,525                       | \$7 div preferred*   | 161/2  |   | 65 Sale   | 84 Oct. 3<br>86 Oct. 2<br>85% Oct. 5<br>53½ Oct. 16<br>23 Oct. 17<br>8 Oct. 31              | 69 Oct. 29<br>25¾ Oct. 11   | 53½ Oct. 16<br>16½ July 26   | 74 Feb. 16<br>44 Jan. 17  |
| 1,000<br><u>2</u> 5                  | 12,200<br>10<br>300         | Cent Hud G & R v tc* Cent Maine Pr 7% pref100 Cent Pow & Lt 7% pref100   | 70<br>11                                     | 81/8 91/4   | 8 Sale  | 8 Oct. 31<br>18 Oct. 11   | 8% Oct. 3   | 8 Oct. 31<br>70 Sept. 26<br>14 Mar. 1  | 13 Feb. 7<br>70 Sept. 26<br>19¾ July 17   |
| 11,900                               | 9,200<br>212,800            | Cent & Southwest Util— Common1 Central States Elec com1  |  | ™ Sale  | ½ Sale  | % Oct. 1  | 7% Oct. 8   | 5% Aug. 31   | 2 Jan. 23   |
| 675<br>200<br>150                    | 2,980<br>4,225<br>425       | 7% preferred100 6% pref without warr100 Conv preferred100  | 2  |   |   | 3 Oct. 15<br>2 Oct. 5<br>2½ Oct. 11   | 414 Oct. 5<br>212 Oct. 22<br>6 Oct. 3   |  | i ib "ian. Au   |
| 1,800<br>1,600                       | 3,375<br>35,200             | Conv pref opt ser 1929_100<br>Centrifugal Pipe Corp*<br>Charis Corp com*                                       | 31/2   | 12 Sale   | 12 12 12 12 18  | 2½ Oct. 11<br>1 Oct. 25<br>4 Oct. 11<br>11% Oct. 10   | 214 Oct. 22<br>6 Oct. 3<br>214 Oct. 17<br>414 Oct. 4<br>13% Oct. 23                           | II I OCG. 25   | 91% Apr. 23   |
| 300<br>2,400                         | 50                          | Cherry Burrell Corp com* Chesebrough Mfg25 Chief Consol Mining Co1   | 105<br>105                                   | 126 Sale  | 123 125   |   | 126 Oct. 1<br>156 Oct. 15<br>27½ Oct. 15  | 116 May 10   | 7½ Jan. 31<br>20 Apr. 20<br>10¾ Apr. 26<br>126½ Feb. 27<br>1¾ Mar. 31<br>44 Feb. 1  |
| 140                                  | 8,540<br>500                | Childs Co preferred 100<br>Chicago Flexible Shaft 5<br>Chicago Nipple Mfg class A _50                          | 10 2   |   |   |   |   | 10 Feb 5   | 44 Feb. 1<br>10 Feb. 5<br>76 Feb. 21  |
| 79,100<br>4,600                      | 27,800<br>1,630,100         | Cities Service common  | 412<br>112<br>10                             | 8¼ 10¾<br>1¾ Sale<br>15¾ Sale   | 11 Sale<br>1% Sale<br>14% Sale                          | 10 Oct. 29<br>1½ Oct. 24<br>14 Oct. 27  | 11 Oct. 31<br>1% Oct. 1<br>15% Oct. 1   | 14 June 15<br>414 Feb. 28<br>114 Oct. 24<br>1114 Jan. 2  |   |
| 4,600<br>30                          | $^{6,400}_{1,220}$          | Preferred B  | 10<br>1<br>81/2<br>8                         | 1078 Sale   | 1478 2816   | 13 Oct. 26  |   | II I Jan. X  | 2½ June 23<br>23½ June 19   |
| 50                                   | 1,150<br>5,900              | Cities Serv Pr & Lt \$6 pref* \$7 preferred* City Auto Stamping Co*  | 101/2  |   |   | 14 Oct. 25<br>14 Oct. 30<br>4 Oct. 17   | 14 Oct. 30<br>4 Oct. 17   | 9 Jan. 2<br>14 Oct. 30<br>3 Aug. 3   | 30 June 5   |
| 1,700<br>500<br>1,500                | 58,200<br>13,210<br>17,600  | Claude Neon Lights com1<br>Cleveland Elec Illum com<br>Cleveland Tractor com<br>Clinchfield Coal Corp com 100  | 21 14<br>176<br>3 14<br>15                   | 20 24 24 214  | 20 34 22  | 36 Oct. 31<br>22 Oct. 29<br>2 Oct. 25   | 4 Oct. 17<br>% Oct. 9<br>24 % Oct. 13<br>2½ Oct. 4  | 14 Oct. 30<br>3 Aug. 3<br>% Aug. 30<br>22 Oct. 29<br>1 1 July 26<br>3 14 Feb. 23<br>4 Oct. 24<br>5 Oct. 25<br>1814 Jan. 16             | 11¼ Jan. 26<br>1¼ Feb. 2<br>30½ Feb. 21<br>6¼ Feb. 21<br>3¼ Feb. 6  |
| 5,700                                | 2,700<br>68,300             | Club Aluminum Utensil com * Colon Oil Corp common *  | 314  | 1½ Sale   | 76 1  | 14 Oct. 24<br>14 Oct. 25  | 14 Oct. 24<br>14 Oct. 1   | 3 K Feb. 23<br>14 Oct. 24<br>34 Oct. 25  | 3¼ Feb. 6<br>1 Feb. 7<br>3¼ Feb. 2  |
| 1,150                                | 5,900                       | Colt's Patent Fire Arms Mfg25<br>Columbia Gas & Elec Corp—<br>5% Conv preferred100<br>Columbia Oil & Gasoline— | 15 65  |   | 73 Sale   | 70 Oct. 10  |   | 18½ Jan. 16<br>67 Sept. 17   | -, ,  |
| 9,600                                | $80,600 \\ 2,600$           | Vot trust ctfs* Columbia Pictures Corp com *   | 1914   | 33 38<br>4214 4414  | 31 37 37 58   | ½ Oct. 16   | 5% Oct. 2   | 14 Sept. 22<br>24 14 Feb. 8  |   |
| 1,500<br>40,900                      | 33,800<br>418,000           | Commonwealth Edison100<br>Commonwealth & Sou Corp.—<br>Warrants  | 31   | 42½ 44½<br>% Sale   | 40 41<br>% Sale   | 10/8 000. 20  | 10.00   |  | 7.74  |
| 40,900<br>600<br>500                 | 3.550                       | Community P & L 1st pref* Community Water Serv1  | 3 1/4  | 3/8 7/16  |   | 18 Oct. 15<br>5½ Oct. 9<br>% Oct. 8   | 7½ Oct. 3<br>7½ Oct. 23<br>% Oct. 8   | 3 Sept. 17<br>14 Mar. 21   | ½ Feb. 16<br>12 Mar. 7<br>½ Jan. 22   |

| 40   |   | NEV  |                                      |  |   | UHANG  |   | i<br>Iı   |   |
|--|---|--|--------------------------------------|--|---|--|---|---|---|
| AGGREGAT   | Since   | NEW YORK<br>CURB EXCHANGE  | Low from<br>July 1 1933<br>to        | <u> </u>   | PRICES  | IN OCTOBER   | 1   | RANGE SIN   | CE JAN. 1.  |
| October<br>Shares.                                   | Jan. 1. Shares.   |  | Oct. 31 1934                         | Oct. 1   | Oct. 31   | Lowest. Sale Prices.   | Highest.  | Lowest.   | Highest.  |
| 1,100<br>3,500                                       | 20.100  | Compo Shoe Machinery1<br>Consolidated Aircraft com1  | 8                                    | Bid. Ask.<br>10½ 11½<br>7 7½   |   | 10¼ Oct. 11<br>6¾ Oct. 23  | 11 Oct. 22<br>7½ Oct. 5   | Sale Prices.<br>8 Jan. 19<br>6% July 27   | Sale Prices.<br>14 Feb. 19<br>10 June 14  |
| 1,400  | 15,800<br>1,000   | \$3.50 preferred   | 1/2                                  | 1/6 Sale   |   |  |   |   | 3/4 Jan. 7  |
| 38,200<br>5,800                                      | 134,200<br>71,400                                       | Con Gas E L & P Balt com*  | 45 3 8                               | 64 Sale  | 114 Sale<br>61 Sale                                   | 1  | 1% Oct. 19<br>64% Oct. 17   | 53 Jan. 5   | 132 Oct. 19<br>68 July 9  |
| 1,700<br>10  | 17,500<br>100   | Consol Min & Smelt Ltd25 Cons Retail Stores Inc com.* 8% pref w w  |                                      | 11/4 17/8  | 130 ½ 140<br>1¼ 1%                                    | 11/2 Oct. 18<br>11/2 Oct. 10<br>28 Oct. 11   | 2½ Oct. 18<br>2½ Oct. 11<br>28 Oct. 11  | 125 July 24<br>1 Sept. 24<br>20 Aug. 30   | 170 Mar. 14<br>2% Feb. 9<br>31 Apr. 26  |
| 800<br>25  | 12,200<br>1,300   | Cons Retail Stores Inc com. 8% pref w w  | 29                                   |  |   | 1½ Oct. 26<br>37 Oct. 20   | 1½ Oct. 11<br>37 Oct. 20  | 1 % Oct. 26<br>37 Oct. 20<br>% May 10   | 2 Jan. 31<br>57 Apr. 23<br>34 May 11<br>6 May 31<br>4 July 23                                   |
|  | 2,300   | Coon (W B) Co common *   | 4                                    | ¾  |   | 1  |   | 4 July 23   | 6 May 31<br>4 July 23   |
| 200<br>400<br>200                                    | 6,200<br>4,100  | Cooper Bessemer Corp com* \$3 pref A with warrants* Copper Range Co*   | 1218                                 | 2½ 3<br>14 15  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2¼ Oct. 11<br>14 Oct. 25<br>3½ Oct. 26<br>3½ Oct. 4<br>1¾ Oct. 10  | 2½ Oct. 17<br>14% Oct. 30   | 01/ T1 07   | 61 Jan. 29<br>21 Feb. 6   |
| $\frac{6,900}{2,400}$                                | 255,900<br>41,200                                       | Corroon & Reynolds   | 21/8                                 | 3¾ Sale<br>1 1 2 2<br>17 22  | 3½ Sale<br>2½ Sale<br>22 Sale                         | 3½ Oct. 4<br>1¾ Oct. 10  | 378 Oct. 55<br>4 Oct. 18<br>226 Oct. 31<br>22 Oct. 27<br>134 Oct. 5<br>5 Oct. 26                          | 14 May 21<br>314 Oct. 26<br>274 July 24<br>114 Jan. 6<br>10 Jan. 15<br>1 Oct. 22<br>5 Feb. 10   | 5½ Apr. 10<br>8½ Jan. 30<br>4 Feb. 1<br>26¾ Feb. 19   |
| 1,600<br>4,500<br>100                                | 7,905<br>76,200   | \$6 Conv pref A  | 10<br>1<br>5                         | 17 22<br>11/6 11/4<br>21/4 7   | 22 Sale<br>11 Sale<br>3 5                             | 20 Oct. 4<br>1 Oct. 22<br>5 Oct. 26  | 22 Oct. 27<br>14 Oct. 5   | 10% Jan. 15<br>1 Oct. 22  | 26% Feb. 19<br>3% Jan. 15<br>9 Mar. 6   |
| 100  | 17,800  | Am dep rets for ord etk req  | 814                                  | 272  |   | 11% Oct. 11  | form and the same of the  | 11"   | 9 Mar. 6<br>14% Apr. 11   |
| 1,050  | 2,300<br>19,600   | Cramp (Wm) & Sons Ship<br>& Engine Bldg Corp100<br>Crane Co com25  | 1                                    |  |   | 7 Oct. 4   | 8 Oct. 11   | 1 Apr. 26<br>514 Aug. 7<br>46 Jan. 5  | 1½ Apr. 27<br>11 Jan. 25  |
| 26,500<br>12,400<br>2,200                            | 710.300   | Preferred  | 36                                   | 13% Sale<br>1% Sale  | 12% Sale  | the second secon | the second second   | 46 Jan. 5<br>9 % Jan. 6<br>% Jan. 2   | 62 July 11<br>14% Aug. 25<br>1% Feb. 21   |
|  | 78,400<br>400   | Gresson Consol G M & M1<br>Grocker Wheeler Elec Mfg_*<br>Growley Milner & Go com*  | 5 1 2 3 3 4 3 3                      | 4 4/8  | 4 4¼<br>2 10  |  |   | 3 ¼ Jan. 2<br>3 ¼ July 27<br>3 ¼ May 7<br>3 ¼ July 26   | 1% Feb. 21<br>8% Feb. 23  |
| 4,100<br>4,400<br>100                                | 166,400   | Crown Cent Petrol Corp1 Crown Cork Internat cl A* Cuban Tobacco com v t c*   | 5/6                                  | 5 10<br>15% Sale<br>6¼ 6½<br>4 7                                     | 634 Sale  | 1 68% Oct. 9   | 15% Oct. 1<br>7 % Oct. 18   | 1 5 16 July 231   | 81/4 Feb. 23<br>41/4 Feb. 5<br>11/4 Feb. 6<br>81/4 Mar. 15<br>10 Mar. 13                        |
| 300  | 3,100   | 64% preferred100   | 1514                                 | 20 23 1/8  |   | 5 Oct. 31<br>20 Oct. 2   | 5 Oct. 31<br>20 Oct. 2  |   | 26 ADr. 14  |
| 56,400   | 100   | Curtis Mfg Co (Mo)5<br>Cusi Mexicana Mining50c   | 5                                    | 11/4 11/4  | 13% Sale  | 1½ Oct. 8  | 1% Oct. 16  | 5 Jan. 13   | 90 May 7<br>5 Jan. 13<br>2 Feb. 15  |
| 3,400  | 25,600<br>12,700  | Darby Petrol Corp5 Davemort Hostery  | 1018                                 | 45% 53%<br>13½ 19  | 4¼ Sale<br>18 19                                      | 4½ Oct. 31<br>14 Oct. 5  | 4% Oct. 11<br>19% Oct. 29   | 4¼ Oct. 31<br>12 Feb. 6   | 7½ Jan. 19<br>20½ May 18  |
| 200<br>100   | 3,800   | De Haviland Aircraft Co-   | 4                                    | 1% 1%  |   | 135 Oct. 29  | 100   | 10 Feb. 7<br>1 Aug. 31  |   |
| 25   | 200   | Derby Oil & Ref com  | 81/4                                 | -78 174  | /8 178  | 9¾ Oct. 5  | 9¾ Oct. 5   | 10 Jan. 5<br>9% Oct. 5  | 15% June 14<br>2½ Feb 3<br>12½ Feb. 3<br>9¾ Oct. 5<br>4 May 4                                   |
| 1,800  | . 106,700   | Am dep rets ord reg£1  | 1714                                 | 21% 22%  | 22% Sale  |  | 22% Oct. 17   | 4 May 4   |   |
| 36,100<br>1,700                                      | 463,900<br>40,300                                       | Distillers Corp SeagramsLtd*   | 81/8                                 | 21% 22%<br>15 Sale<br>6% Sale  | 8 Sale  | 21% Oct. 6<br>12% Oct. 25<br>6 Oct. 4<br>33% Oct. 31   | 22% Oct. 17<br>15% Oct. 5<br>8% Oct. 22<br>33% Oct. 31<br>4% Oct. 11                                      | 20 Jan. 18<br>8 ½ July 26<br>3 ½ Jan. 9<br>33 ½ Oct. 31<br>2 ¾ Jan. 9   | 24% Apr. 17<br>26% Jan. 11<br>11% Apr. 16<br>34% May 4<br>5% Apr. 24                            |
| 800<br>800   | 3,100   | Dominion Bridge Co* Dominion Steel & Coal B25 Douglas (W L) Shoe Co—   |                                      |  | 33½ Sale  | 4 Oct. 4   | 4% Oct. 11  |   | 34% May 4<br>5% Apr. 24   |
| 7,000  | 33,000<br>575   | 7% preferred100<br>Dow Chemical Co com*  | 16<br>55                             | 70 Sale  | 74½ Sale  | 68 Oct. 2  | 75 Oct. 16  | 16 Jan. 30<br>67½ July 3<br>54 Mar. 26<br>9% Sept. 17   | 18 June 18<br>79½ July 19   |
| 100  | 10,900<br>260   | Draper Corp* Driver Harris Co common_10 7% preferred100  | 54<br>9½<br>49                       | 10 12  | 12½ 15  | 13 Oct. 29   |   | 9 % Sept. 17<br>56 Jan. 9   | 60 Jan. 27<br>23 Apr. 26<br>95 Apr. 24  |
| 300<br>300   | 15,600<br>5,475   | 7% preferred100 Dubilier Cond Corp com1 Duke Power Co100 Dunlap Rubber Co Ltd—   | 37 16                                | 43 Sale  | 39 1/2 40 1/2   | 14 Oct. 4<br>38½ Oct. 22   | 43 Oct. 4<br>43 Oct. 1  | 56 Jan. 9<br>36 Jan. 15<br>37½ July 19  | 95 Apr. 24<br>1 Feb. 19<br>57% Apr. 23  |
|  | 3.700   | Durham Hosiery cl B com*   | 8 76                                 | 7 Sale   | 6½ 1<br>6½ Sale                                       |  |   | 1314 May 1<br>1 July 26   | 13½ May 1<br>2 Feb. 6   |
| 1,400<br>1,100<br>800                                |   | Duvai Texas Sulphur  |                                      | 7 Sale 334 4   | 6½ Sale   | 5% Oct. 9<br>3% Oct. 4   | 7 Oct. 1<br>3¾ Oct. 8   | 4 Jan. 4  | 10¼ May 25<br>7¼ Mar. 6   |
| 800<br>200<br>100                                    | $24,450 \\ 10,975 \\ 3,182$                             | 6% preferred100  | 4014                                 | 7 Sale   | 5 % 6 %   | 3½ Oct. 4<br>5½ Oct. 25<br>52¾ Oct. 30<br>65¼ Oct. 16<br>½ Oct. 25<br>6 Oct. 25<br>3 Oct. 24<br>21 Oct. 5  | 7 Oct. 1<br>61½ Oct. 5  |   | 10½ Feb. 23<br>70 July 20   |
| 4,900<br>300   | 41,100  | 4½% prior preferred100  **Common States Pr com B*  **T preferred series A*  **6 preferred series B*                          | 16                                   | % Sale   | 1/2 5/8   | 6 4 Oct. 2<br>6 4 Oct. 25  | 7 Oct. 1<br>61½ Oct. 19<br>78 Oct. 25<br>7 Oct. 25<br>6 Oct. 25<br>3½ Oct. 18<br>21 Oct. 5                | 56 Jan. 11<br>12 Oct. 2<br>634 Aug. 16<br>512 Jan. 11<br>3 Oct. 24  | 79 Aug. 23<br>2½ Feb. 1<br>21 Feb. 7  |
| 1,000<br>100   | $\begin{array}{c} 1,600 \\ 22,800 \\ 7,500 \end{array}$ | \$6 preferred series B*  Easy Washing Mach class B_*  Edison Bros Stores Inc*  | 51/6                                 | 3¼ Sale  | 31/8 31/2   | 6 Oct. 25<br>3 Oct. 24   | 6 Oct. 25<br>3½ Oct. 18   | 5½ Jan. 11<br>3 Oct. 24<br>8 Feb. 1   | 1914 Feb. 1<br>812 Jan. 2   |
| 97,400<br>3,900                                      | 2.256.300   | Electric Bond & Share  | 013                                  | 10 % Sale<br>40 Sale<br>35 % Sale                                    | 9 % Sale  | 21 Oct. 5<br>94 Oct. 10<br>94 Oct. 30<br>374 Oct. 10<br>334 Oct. 20<br>34 Oct. 27<br>7 Oct. 5  | 21 Oct. 5<br>% Oct. 3<br>11% Oct. 11<br>41% Oct. 3<br>38¼ Oct. 4<br>4% Oct. 17<br>4½ Oct. 17<br>4½ Oct. 5 | 9 % Sept. 14  | 21 Feb. 7<br>19¼ Feb. 1<br>8½ Jan. 2<br>28¼ Apr. 24<br>1¾ Feb. 3<br>23½ Feb. 6                  |
| 1,500<br>5,500                                       | 131,500<br>35,900<br>36,800                             | \$5 preferred* Electric Power Associates1  | 26 ¼<br>25<br>3 ¼                    | 40 Sale<br>35¼ Sale<br>4¼ Sale<br>4½ Sale                            | 35/8 4  | 33 1 Oct. 10<br>33 1 Oct. 11<br>3 1 Oct. 20  | 38 4 Oct. 4<br>4% Oct. 17   | 31 Jan. 9<br>28½ Jan. 9<br>3½ Oct. 20<br>3½ Oct. 27   | 5014 Feb. 19  |
| 9,790<br>200<br>100                                  | 53,790  | Electric Pow & Lt 2d pf A*   | 314                                  |  |   | 3½ Oct. 27<br>7 Oct. 5<br>1¾ Oct. 2  | 4 % Oct. 1<br>7 Oct. 5<br>1% Oct. 2   | 3 14 Oct. 27<br>6 Jan. 10   | 8 Feb. 6<br>8 Feb. 6<br>1714 Apr. 18<br>434 Feb. 6  |
|  | 68  | Electrical Securities Corp— *5 preferred*  | 80                                   | 11/6 3   | 1% 21/2   |  | 174 000. 2  |   | 4% Feb. 6<br>80 July 23   |
| 1,800<br>1,560                                       | 15,625<br>2,500   | Electric Shareholdings com. 1<br>\$6 Conv pref with warr*<br>Electrographic Corp com1  | 341/2                                | 1% Sale<br>42 Sale   | 2 Sale<br>38 Sale                                     | 1½ Oct. 3<br>37 Oct. 6   | 2½ Oct. 30<br>42 Oct. 1   | 1½ Oct. 3<br>36 Jan. 12   | 4% Feb. 7<br>52 Feb. 6  |
| 180<br>200   | 3,025   | Eigin Nat Watch  | 1216                                 | 14 Sale  | 12½ Sale  | 12 Oct. 11<br>12½ Oct. 31  | 12¼ Oct. 16<br>14 Oct. 1<br>17 Oct. 10  | 714 Jan. 18<br>1214 Oct. 31   |   |
| 150<br>300<br>375                                    | 2,800<br>2,200  | Empire G & F 7% pref       100         8% preferred       100         6% preferred       100         6½% preferred       100 |                                      | 16½ Sale   |   | 18½ Oct. 26<br>18½ Oct. 26<br>15 Oct. 13   | 17 Oct. 10<br>20% Oct. 3<br>17 Oct. 20  | 36 Jan. 12<br>2 Feb. 5<br>714 Jan. 18<br>1234 Oct. 31<br>1234 Jan. 6<br>1634 July 27<br>1034 Oct. 6                                     | 23½ Feb. 5<br>29½ Feb. 5<br>32 Feb. 5   |
| $\begin{array}{c} 25 \\ 1,500 \\ 23,000 \end{array}$ |   |  | 4 1                                  | 61/6 8   | 8½ Sale<br>1¾ Sale                                    | 12 Oct. 11<br>12½ Oct. 31<br>14¼ Oct. 26<br>18½ Oct. 26<br>15 Oct. 13<br>17 Oct. 27<br>7¼ Oct. 17<br>1¼ Oct. 1<br>30 Oct. 1  | 17 Oct. 20<br>17 Oct. 23<br>8½ Oct. 31<br>1½ Oct. 13  | 15 July 26<br>5 Jan. 3<br>1 Sept. 14  | 25 1/2 Feb. 5<br>22 1/2 Feb. 23<br>11 Apr. 26   |
| 150<br>100   | $\frac{2,200}{24,425}$                                  | Equity Corp common10 Eureka Pipe Line100 European Elec Co of Can A.10  | 30<br>538                            | 1 1/4 Sale<br>30 Sale<br>10 1/4 Sale                                 | 30 32½<br>9 10  | 30 Oct. 1<br>10% Oct. 1  |   | 85% June 16   | 11 Apr. 26<br>2½ Feb. 5<br>36 Apr. 20<br>12% Feb. 2   |
| 3,000<br>1,400                                       | 94,600<br>21,900  | Evans Wallower Lead  | 5 8 8 16 4 1/2 2 3/4                 | 78 Sale<br>14 3/8  | 3/16 1/4  | 10% Oct. 1<br>% Oct. 2<br>% Oct. 2   | % Oct. 1<br>% Oct. 11   | % July 31<br>14 Jan. 17<br>514 Jan. 31<br>414 Sept. 17  | 2 Feb. 3<br>1 Jan. 22<br>5 Mar. 21<br>8 Feb. 23   |
| 7,500  |   | 7% preferred100<br>Ex-Celi-O Aircraft & Tool_3   | 1                                    | 5% Sale  | 6¾ Sale   | 5 Oct. 1   | 6¾ Oct. 22  |   |   |
| 8,400<br>200   | 900   | Fairchild Aviation com1 Fairey Aviation Co Ltd— American shares10s   | 234                                  | 8% Sale  |   | 8 Oct. 9<br>6 Oct. 23  | 8% Oct. 10<br>6 Oct. 23   | 5½ Jan. 4<br>5 Mar. 31  | 9¼ Aug. 9<br>6½ Aug. 4  |
| 250<br>600<br>4,300                                  | 3,300<br>138,600  | Pajardo Sugar 100 Palcon Lead Mines 1 Falstaff Brewing 1   | 59                                   | 85 % Sale<br>3 % Sale  | 73 77<br>1/6 Sale<br>2 1/4 Sale                       | 75 Oct. 29<br>14 Oct. 3  | 85% Oct. 1<br>% Oct. 3<br>3% Oct. 1   | 65 May 11 1<br>14 July 18   | 105 July 19<br>105 Jan. 20  |
| 25<br>200  | 200   | New common   | 716                                  |  |   | 75 Oct. 29<br>16 Oct. 3<br>21/2 Oct. 23<br>28 Oct. 26<br>71/2 Oct. 30  | 28 Oct. 26<br>734 Oct. 29   | 5 Mar. 31<br>65 May 11<br>2½ Sept. 13<br>11½ Jan. 5<br>7½ Oct. 30<br>1½ Sept. 10<br>5 July 27<br>¼ Oct. 16<br>1½ Sept. 17<br>14 July 20 | 7½ Apr. 20<br>28 Oct. 26<br>7¾ Oct. 29  |
| 1,000  | 2,900<br>3,500<br>1,800                                 | Fedders Mfg Co class A*  | 11/4                                 | 1 1/8 2 1/2<br>6 7   | 7¼ 7½<br>1½ 2½<br>5¼ 7¼                               | ½ Oct. 16  |   | 114 Sept. 10<br>5 July 27   | 41 Feb. 1<br>10 Mar. 13   |
|  | 200<br>100  | Federal Bake Shops com   | 115<br>1414<br>454<br>7736<br>15 568 |  |   | 74 UCU. 10   | 14 Oct. 16  | 1 34 Sept. 17<br>14 July 20   | 10 Mar. 13<br>14 Jan. 17<br>14 Apr. 30<br>14 July 20<br>836 Mar. 6<br>14 Apr. 14<br>25 Sept. 20 |
| 3,600  |   |  | 434<br>778<br>1536                   | 4 1/8 5 3/4<br>10 Sale<br>24 25                                      | 11 % Sale<br>23 % 24<br>12 %                          | 95% Oct. 9<br>23 ½ Oct. 25<br>% Oct. 1   | 1178 Oct. 22<br>23 % Oct. 9<br>34 Oct. 4  | 4 July 27<br>7 Jan. 2<br>18 June 6<br>% Sept. 20  | 8% Mar. 6<br>14% Apr. 14  |
| 7,300  | 229,300<br>100  | Fidelio Brewery1 Film Inspection Machine*  | 5/8<br>1/8                           | 5% Sale  |   |  |   | 3 Jan. 17   | 23 Sept. 20<br>23 Jan. 26<br>3 Jan. 12<br>50 Oct. 23<br>17 Feb. 26                              |
| 36,000   | 2,630<br>468,700  | First Nat Stores 7% 1st pf. 100 Fisk Rubber Corn common  | 110                                  | 7 1/4 Sale   | 48¼ Sale<br>113 114<br>8 Sale                         | 48¼ Oct. 31<br>113 Oct. 29<br>6½ Oct. 18   | 50½ Oct. 23<br>115 Oct. 1<br>8% Oct. 26   | 41 Feb. 16<br>110% Jan. 15<br>6% Oct. 18  | ZUM Mar. IX   |
| 350<br>3,300<br>150                                  | $\frac{12,450}{99,900}$                                 | Preferred100   | 3514<br>3514<br>914                  | 58 Sale<br>8% 91/4   | 65 Sale<br>9 9%                                       | 58 Oct. 1<br>834 Oct. 2<br>9 Oct. 19   | 10 Oct. 31  | 58 Sept. 26<br>414 Jan. 2   | 81 Mar. 2<br>16 Aug. 29   |
| $21,200 \\ 25$                                       | 175,000<br>5,325  | Ford Motor of Canada cl A* Class B   | 9 4<br>8 7/8<br>14 1/2               | 21 Sale  | 21¾ Sale  | 9 Oct. 19<br>21 Oct. 1<br>30 Oct. 9  | 91% Oct. 27<br>237% Oct. 17<br>30 Oct. 9  | 4½ Jan. 2<br>9 Sept. 25<br>15 Jan. 4<br>20 Jan. 10  | 24% Jan. 18<br>24% Feb. 5<br>40 June 7  |
| 29,400<br>400  | 358,400   | Ford Motor Go, Ltd, Amer dep rcts_Ord reg £1 Ford of France Am dep rcts  | 45/8                                 | 10 Sale  | 9% Sale   | The second secon |   | 516 Jan. 2  |   |
| 1,700<br>300   | 3,400   | Foremost Dairy Prod com* Conv preferred*   | 3 1/8 1/4                            | \$\frac{3}{16} \frac{3}{3}\text{8}} \frac{3}{2} \frac{1}{3}\text{8}} | 1/8 3/16<br>3/8 13/8                                  | 9½ Oct. 31<br>3½ Oct. 3<br>½ Oct. 5<br>½ Oct. 5  | 10 % Oct. 11<br>3 ¼ Oct. 3<br>% Oct. 4<br>½ Oct. 4  | 3 July 26<br>16 May 1<br>14 Oct. 5  | 10% Sept. 24<br>4% Apr. 14<br>½ Jan. 31<br>1½ Feb. 7  |
| 300  | 13,400  | Poundation Co. New capital stock*  | 3 %                                  | 4% 7   | 51/4 6  | 5¼ Oct. 8  |   |   | -814 Mar. 23  |
| For foo  | tnotes see p  | age 57.  |                                      |  |   |  |   |   |   |

| =====                    |                    | 1121   | 10101   |  |   |  |   |  |  |
|--------------------------|--------------------|--|---|--|---|--|---|--|--|
| -                        | TE SALES.          | NEW YORK   | Low from<br>July 1 1933   |  | PRICES  | IN OCTOBER   |   | RANGE SIN  | CE JAN. 1.   |
| October                  | Since<br>Jan. 1.   | CURB EXCHANGE  | Oct. 31 1934  | Oct. 1   | Oct. 31   | Lowest.  | Highest.  | Lowest.  | Highest.   |
| Shares.                  | Shares 16,500      | INDUS. & MISC. (Con.) Par<br>Franklin (H H) Mfg com                                  |   | Bid. Ask.  | Bid. Ask.   | Sale Prices.   | Sale Prices.  | Sale Prices<br>1/2 Jan. 17   | Sale Prices.<br>21/4 Feb. 21   |
| 1,650                    | 2,450<br>2,400     | 7% preferred100 Froedtert Grain & Malting  | 1434  | 15¾ Sale   |   | 14¾ Oct. 26  | 15¾ Oct. 1  | 14 Jan. 17<br>14 Jan. 11   | 2½ Feb. 21<br>8½ Feb. 21   |
| 1,200<br>1,100           | 75,900             | Garlock Packing Co com   | 111/2   |  | 23% Sale  | 10000  | 25 Oct. 18  | 14¾ Oct. 26<br>12¼ Jan. 12   | 25 Oct. 18   |
| $\frac{1,100}{3,400}$    | 72,300<br>97,950   | General Alloys Co<br>Gen Aviation Corp com1  | 1   | 21½ 22½<br>1 1½<br>3¼ 4  | 23% Sale<br>1% Sale<br>4 Sale   | 21½ Oct. 10<br>1 Oct. 2<br>3 Oct. 4                      | 1¼ Oct. 4<br>4½ Oct. 30   | 12¼ Jan. 12<br>1 Sept. 17<br>3 Sept. 17  | 314 Mar. 5   |
|                          | 100                | Gen Electric Co (Germany)—<br>Am dep rcts ord reg£1<br>General Elec Co of Great Brit | 41/2  |  | 11% Sale  |  |   | 2¾ June 25   | 2¾ June 25   |
| 1,100<br>200             | 23,900<br>5,700    | Gen Fireproofing com   | 9 1/4   | 11¼ Sale<br>4½ 5   | 43/8 45/8   | 10% Oct. 11<br>4½ Oct. 9                                 | 11% Oct. 31<br>4½ Oct. 9  | 10 June 27<br>3¾ July 27   | 11 5% Jan. 15<br>8½ Feb. 23  |
| 550<br>4,100             | 12,450             | Gen Gas & Elec—<br>\$6 conv pref ser B<br>Gen Investment Co com5                     | 514   | 16 Sale  | 141/2 Sale  | 14½ Oct. 31<br>½ Oct. 4<br>14½ Oct. 17                   | 16½ Oct. 6<br>% Oct. 15<br>15½ Oct. 31  | 7 Jan. 2   | 19 Mar. 12   |
| 900<br>700               | 32,700             | Warrants   | 1 \ \ 3   | 13 17 18   | 15 16 Sale  | 14½ Oct. 17  | 15½ Oct. 31   | 14 Jan 2   | 22 Apr. 12   |
| 160<br>200<br>400        | 3,000 $21,900$     | General Pub Serv \$6 pref*   | 20<br>1<br>52   | 11/8 11/2<br>58 60   | 53 57 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 25 Oct. 5<br>14 Oct. 5<br>53½ Oct. 9                     | 29 Oct. 23<br>14 Oct. 5<br>60 Oct. 2  | 20 Sept. 19  | 57 Apr. 16   |
| 1,350                    | 1,000<br>10,125    | General Pub Serv \$6 pref  | 56 14   |  | 55 57 %   | 53 Oct. 1  | 60 Oct. 2<br>59¾ Oct. 15  | 75 Sept. 20  | 99 Apr. 12<br>89 Apr. 5<br>64½ Feb. 8                                      |
| 25                       | 2,400<br>500       | Gilbert (A C) Co com   | 181/2   | 2 1/8 3 3/4  | 21/4 33/4   | 25 Oct. 26   | 25 Oct. 26  | 52 July 31<br>75 Sept. 20<br>43 ½ Sept. 15<br>1½ Jan. 4<br>22 July 10          | 414 Apr. 24<br>25 reb. 3   |
| 27,100<br>1,600          | 11.200             | Globe Underwriters2<br>Godchaux Sugars class A*                                      | 1 5 1/2   | 22 Sale<br>6¾ 7  | 22% Sale<br>7 7 14  | 20% Oct. 10<br>7 Oct. 2                                  | 23% Oct. 23<br>7 Oct. 2   | 172 Jan. 4<br>22 July 10<br>10% Jan. 5<br>6% Feb. 13<br>13% May 8<br>4% Jan. 9 | 25 reb. 3<br>24% July 16<br>7 Jan. 15<br>16 Feb. 1                         |
| 400                      | 23,700             | Glass B  |   | 6¾ Sale  | 5% 7  | 63% Oct. 26  | 7¼ Oct. 6   | 4% Jan. 9  | 10 1 Mar. 17   |
| 16,000<br>121,000        | 0.10.000           | Goldfield Consol Mines 19<br>Gold Seal Elec com 1<br>Goodyear T & R 7% pref 100      |   | 1% Sale  | 1 Sale  | 1% Oct. 9<br>1% Oct. 2                                   | 2 Oct. 1<br>2 Oct. 11   | 18 Jan. 4<br>14 July 14  | 56 Apr. 3<br>2 78 Sept. 20<br>108 4 Aug. 17<br>4 4 Apr. 11<br>17 8 July 25 |
| 300<br>250               | 3,900<br>3,525     | \$3 preferred with warr  | 11/8  | 15 1678  | 14½ 17½   | 2½ Oct. 30<br>14 Oct. 5                                  | 2½ Oct. 30<br>15 Oct. 5   | 1½ Jan. 29   | 4 Apr. 11<br>17% July 25   |
| 2,300<br>1,400           | 13 900             | Gorham Mfg Co— Agreement extended* Grand Rapids Varnish Corp *                       | 11 414  | 13½ Sale<br>5½ 6   | 13¼ 14¾<br>55% 6⅓<br>9% Sale  | 12 Oct. 3  | 14% Oct. 16   | 11 July 30   | 18% Apr. 9   |
| 250<br>510               | 4.750              | Gray 1el Pay Station com   | 120   | 9 Sale   | 918 Sale<br>123 Sale  | 5½ Oct. 4<br>9 Oct. 1<br>121½ Oct. 30                    | 14% Oct. 16<br>5% Oct. 30<br>9% Oct. 31<br>130 Oct. 26  |  |  |
| 1,640<br>650             | 8,220<br>7,085     | Non-voting common stock * Great Northern Paper Co25 Greenfield Tap & Die com*        | 1115  | 130 Sale<br>23 24½   | 128 Sale<br>24 25½  | 123 Oct. 29<br>23 12 Oct. 2                              | 9½ Oct. 31<br>130 Oct. 26<br>132 Oct. 5<br>25½ Oct. 30<br>6½ Oct. 16<br>17½ Oct. 16             | 122 Jan. 5<br>1914 Mar. 27   | 150 Feb. 5<br>2514 Oct. 30   |
| 21,300                   | 542,600            | Greenfield Tap & Die com* Greyhound Corp common5 Grocery Stores Prod                 | 074   | 23 24½<br>5% Sale<br>15% Sale  |   |  |   | 122 Jan. 5<br>19¼ Mar. 27<br>5 Apr. 12<br>5¾ Jan. 22                           | 6 1/8 Oct. 16<br>20 1/8 July 02  |
| 400<br>200<br>13 900     |                    | Grocery Stores Prod— Common v t c25c Guardian Investors common 1                     |   | 14 %   | 14 Sale<br>53½ Sale   | 14 Oct. 30<br>14 Oct. 11<br>4934 Oct. 4                  | 5% Oct. 31<br>3% Oct. 5<br>54 Oct. 1  | 14 Aug. 23<br>15 Jan. 9<br>49 4 Oct. 4<br>44 4 Jan. 12<br>41 Jan. 23           | % Feb. 5<br>% Mar. 14  |
| 13,900                   | 375                | Gulf Oil of Po 35 Gulf States Util \$6 pref ** \$5.50 preferred **                   | 43<br>40<br>40¼   | 53% Sale   | 5372 Sale   | 49% Oct. 4   | 54 Oct. 1   | 49% Oct. 4<br>44% Jan. 12  | 76¾ Jan. 24<br>56 Apr. 21<br>50 Feb. 2                                     |
| 500<br>200               | 100                | Hall (C M) Lamp Co   |   |  |   | 4 Oct. 26<br>1/8 Oct. 23                                 | 4¼ Oct. 22<br>% Oct. 29   | 3 ¼ July 25<br>% Sept. 26  |  |
| 200                      | 400                | Handley Page Ltd-  | 13/   | 1/16 1/4   |   | 8 8 10 10 10 10 10 10 10 10 10 10 10 10 10               | % Oct. 29   | 3½ May 25  |  |
| 4,100                    | 10,500             | Happiness Candy St cl A *  | 4812  | 50 52 3/4 Sale   | 51 53 56  |  |   | 48½ Jan. 15  | 3 Mar. 22<br>Mar. 22<br>58 July 7  |
| 2,900                    |                    | Hartman Tobacco common 10 Hazeltine Corp   |   | 1¼ Sale<br>5¼ 6¼<br>6 Sale   | 1 -/2 -/4   | 1¼ Oct. 1<br>5% Oct. 9                                   |   | 17/16 Feb. 20<br>3 Jan. 8<br>4 July 26   | 4 Mar. 19<br>12 4 Mar. 9<br>8 Feb. 15                                      |
| 3,000                    | 10.000             | rievgen Chemical Co *  | 14  | 323% Sale  | 34 35   | 32 Oct. 3  |   | 19 Jan. 6<br>19 Jan. 17  | 1% Mar. 15<br>37½ Oct. 27  |
| 36,300                   | 402.000            | Hires (Chas E) class A com* Hollinger Consol G M Holly Sugar Corp common*            | 2216  | 20% Sale   | 19½ Sale  | 19% Oct. 23  | 22½ Oct. 8  | 19 Feb. 9<br>11 % Jan. 4   |  |
| 100                      | 700                | Holophane Co Inc common *  | 44  |  |   | 1% Oct. 18   | 1% Oct. 18  | 11% Jan. 4<br>22½ Aug. 24<br>44 Mar. 23<br>1½ Sept. 25<br>1½ Sept. 14          | 29 Apr. 23<br>91 Aug. 7<br>31 Feb. 7                                       |
| 575                      | 11.975             | Horn (A C) Co common   | 1514  | 1 1/8 2<br>19 Sale   | 1¼ 2¼<br>18¼ Sale   | 1816 Oct. 30   | 10 Oct 1  | 1 14 Sept. 14<br>14 May 15<br>16 14 Jan. 3                                     | 3 Feb. 9<br>23 June 27<br>2114 Apr. 4                                      |
| 434,000                  | 891,700            | Hud Bay Min & Smelt  | 83 14   | 13 1314  | 1   | 99 18 Oct. 9<br>11 34 Oct. 18<br>37 58 Oct. 29           | 99¾ Oct. 6<br>13¾ Oct. 8  | 001 Jan 22   | 109 Apr. 25  |
| 29,000                   | 5,300              | Huvier's of Del com  | 1 %   | 41 Sale 1/8  | 11¾ Sale<br>38¾ Sale<br>½ ⅓   | 37% Oct. 29  | 41 Oct. 1   | 33 ¼ Jan. 5<br>12 July 30<br>26 Feb. 6   | 15 % Aug. 20<br>46 % Apr. 17<br>2 Jan. 20                                  |
|                          |                    | 7% preferred 100 7% preferred stamped 100 Hydro-Elec Secur com *                     |   | 5 5 5 1/8  | 4½<br>3½ Sale   |  |   | 25 May 22<br>4 % July 26   | 30 Feb. 19<br>8 Feb. 6   |
| 1,300<br>295             |                    | Hygrade Food Prod5 Hygrade Sylvania Corp*  | 17  | 3 1/8 4  | 3¼ Sale<br>21 Sale  | 3½ Oct. 31<br>19½ Oct. 16                                | 3% Oct. 4<br>21 Oct. 31   | 3 July 27<br>17 Sept. 14   | 5 % Apr. 14  |
| 500<br>50                | 16,830<br>715      | Ulinois P & L \$6 pref*  | 10<br>10  |  |   | 12½ Oct. 18<br>12 Oct. 3                                 | 13½ Oct. 16<br>12 Oct. 3  | 10½ Jan. 4<br>12 Oct. 3  | 28 Feb. 9  |
| 2,100                    | 14 100             | Illuminating Shares Co A* Imperial Chem Industries— Am dep rcts ord reg£1            | 341/2   |  |   | 40 Oct. 30<br>8 % Oct. 22                                |   | 40 Oct. 30   |  |
| 57,500                   | 42,100             | Registered*  | 1014<br>1114<br>958<br>2318<br>334  | 15½ Sale<br>14% 15%  | 16¼ Sale<br>16 16%  | 14% Oct. 4<br>15 Oct. 4                                  | 16½ Oct. 16<br>16½ Oct. 23  | 7 % Feb. 9<br>12 % Jan. 12<br>13 Jan. 19                                       | 1616 Oct. 23   |
| 3,000<br>3,500<br>600    | 25.900             | Imperial Tobacco Co of Can. 5<br>Imp Tob of Gt Brit & Irei£1<br>Indiana Pipe Line    | 23 18   | 33½ Sale<br>4½ 4¾  | 33½ Sale<br>3½ 4½   | 117% Oct. 10<br>323% Oct. 10<br>41% Oct. 2               | 33½ Oct. 8  | 10% June 21<br>28 Jan. 23<br>3% Aug. 31<br>57% Sept. 15                        |  |
|                          | 225                | Indian Territium Off Co  | 48  |  |   |  |   | 01 72 5610.10  |  |
| 100                      | 2,600<br>3,300     | Non-voting class A   | 11/4<br>11/4<br>34/5<br>34/5<br>18/3<br>18/3<br>7/7/8<br>14/3<br>14/3<br>14/3<br>14/3<br>14/3<br>14/3<br>14/3<br>14/3 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 1 1 1 1 3 4 | 13% Oct. 23  | 1% Oct. 23  | 1¼ Aug. 28<br>1¾ July 30<br>¾ Jan. 4<br>38¼ Jan. 4                             | 4½ Feb. 7<br>4½ Feb. 19<br>3 Apr. 5  |
| 4,200<br>400             | 51,000<br>4,300    | Insur Co of North Amer19   | 34 12<br>18 58  | 45¾ Sale<br>21 25  | 50 Sale<br>25 27  | 45% Oct. 1<br>22 Oct. 3                                  | 51¾ Oct. 24<br>25½ Oct. 25  | 38 1 Jan. 4<br>19 Jan. 6   |  |
| 500<br>2,785<br>2,100    | 48.210             | Internati Holding & Invest.* Int Hydro-Elec \$3.50 pref50 Internat Mining Corp com1  | 833   | 9¾ Sale<br>12¾ 13  | 1176 12   | 1 Oct. 29<br>8% Oct. 16                                  | 9% Oct. 29  | 34 Aug. 17<br>834 Oct. 16<br>1034 Jan. 8                                       | 2% Feb. 6<br>31% Apr. 23<br>14% Apr. 5                                     |
| 2,100<br>7,400<br>53,600 | 767.100            | Internat Petroleum com   | 14 %  | 9¾ Sale<br>12¾ 13<br>5¼ Sale<br>29¾ Sale   | 11 1/6 12<br>4 1/2 5<br>29 1/2 Sale   | 836 Oct. 16<br>11 % Oct. 25<br>4½ Oct. 26<br>28% Oct. 26 | 51¾ Oct. 24<br>25½ Oct. 25<br>1 Oct. 29<br>9½ Oct. 11<br>12½ Oct. 3<br>5½ Oct. 2<br>30¾ Oct. 16 | 10½ Jan. 8<br>3½ Jan. 6<br>19¾ Jan. 12   | 61 Apr. 6  |
| 1,000                    | 11,500             | Registered * Internat Products com * Int Proprietaries class A **                    | 3434  | 2½ Sale  | 23/4 27/8   |  | 3 Oct. 9  | 1 Jan. 19  | 27 % July 6  |
| 200                      | 1.900              | Internat Safety Razor cl B.* Internat Util class A                                   | 1<br>2<br>2<br>37<br>37   | 1 1/8 2 1/2<br>2 3 1/2<br>1/6 1/2  | 1¼ 1½<br>2¾ 3½<br>½ Sale  | 1% Oct. 23   | 11/8 Oct. 9   | 34% Mar. 23<br>1 Sept. 20<br>3 May 9   |  |
| 5,100                    | 600                | Warrante for close & stock   | 37 2  | 1/16 1/2   | % Sale  | % Oct. 29  | ½ Oct. 5  | 37 12 Apr. 26  | 1% Feb. 6<br>40 Jan. 6<br>% Feb. 7   |
|                          | 4,700<br>11,100    | Warrants new   | 3/6   | 1514 22  | 1514 1914   | % Oct. 2   | % Oct. 2  | 1/8 May 3<br>1/4 Aug. 17   | 1 1 Feb. 13  |
| 900<br>100               | 2.060              | \$3 conv preferred50 interstate Hosiery Mills interstate Power \$7 pref **           | 13  | 15¼ 22<br>23 24½   | 15¼ 19½<br>25 Sale  | 24 Oct. 5<br>8 % Oct. 22<br>% Oct. 18                    |   | 15½ Jan. 13  | 3014 Apr. 20   |
| 100                      | $^{3,900}_{1,300}$ | Iron Cap Copper10  | 5 1/2   |  |   |  |   | 7 July 28<br>% Oct. 18<br>814 Jan. 9<br>234 July 27                            | 19 Mar. 16<br>1% Apr. 27<br>15½ Apr. 26<br>7% Feb. 1                       |
| 400                      | 100                | Irving Air Chute com1 Isotta Fraschini Co— Amer dep rcts20 lire                      | 274   | 31/4 31/2  | 31/4 31/4   | 3 Oct. 17  | 3¼ Oct. 19  |  |  |
| 7,400<br>2,900           | 54,300<br>12,500   | Italian Superpower cl A*   | 1/2<br>7/8<br>1/4   | 1½ Sale<br>½ Sale  | 1 11/8  | 1 Oct. 4<br>¼ Oct. 1                                     | 1½ Oct. 1<br>½ Oct. 1   | 1% Mar .16<br>1 Sept. 13<br>14 June 28   | 3 Feb. 5<br>1 Feb. 5   |
| 125                      | 125                | Jersey Central Pow & Lt Co-<br>51/2 preferred100                                     | 50  |  | 50 Sale   |  | 53 Oct. 17  |  | 53 Oct. 17   |
| 1,000<br>900             | 8.100              | Jonas & Naumburg Corp* \$3 Convertible pref  | 8/10  | 7 <sup>1</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>3</sub> / <sub>4</sub> 17 19 <sup>1</sup> / <sub>2</sub> | 7 Sale  | 50 Oct. 31<br>3% Oct. 18<br>634 Oct. 11<br>19 Oct. 5     | 53 Oct. 17<br>14 Oct. 26<br>7 % Oct. 25<br>20 ½ Oct. 11   | 50 Oct. 31<br>56 July 27<br>51/2 Jan. 24<br>153/4 July 27                      | 11/4 Feb. 5<br>7% Oct. 25  |
| 140                      |                    | Kansas City Public Service-  |   | 17 1932  | 191/8 Sale  | 19 Oct. 5  | 20% Oct. 11   |  | 48 Feb. 5  |
| 4,700                    | 300<br>19,500      | Vot trust ctfs preferred A.* Kerr Lake Mines Ltd4                                    | 11/8<br>8/8<br>11/8   | 1½ Sale  | 1 34 2 15/16  | 1/2 Oct. 4<br>1/8 Oct. 26                                | 1 Oct. 24<br>2 Oct. 11  | 1 1/8 Sept. 21<br>3/8 May 24<br>13/8 Sept. 11                                  | 1 % Sept. 21<br>1 Oct. 24  |
| 1,400                    |                    | Kingsbury Breweries com1 Kings County Lighting 7% pref series B100 Kirby Petroleum1  | 78  |  |   |  | -   | FO . T 00  | 81 Feb. 6  |
| 2,900<br>2,100<br>200    | 53,600             | Kirby Petroleum1 Kirkland Lake G M Ltd1 Klein (D Emil) Co common *                   | 7/8   | 2 2 1/8  | 1 1/8 2<br>1/6 3/4  | 134 Oct. 8<br>146 Oct. 4<br>11 Oct. 5                    | 2 Oct. 8  | 15% Mar. 26<br>14 Feb. 1<br>10½ May 14   | 3 May 18<br>1% Mar. 26<br>13½ Feb. 15                                      |
| For foo                  | otnotes see p      |  | 91/8  | <del> </del>   |   | 11 Oct. 5  | 12% Oct. 26   | 1 10½ May 14   | 13% Feb. 15  |

| AGGREGA'                       | TE SALES.                   | NEW YORK   | Low from                                | 80.  | PRICES   | IN OCTOBER  |  | RANGE SIN   | CE JAN. 1.   |
|--------------------------------|-----------------------------|--|---|--|--|---|--|---|--|
| In October                     | Since<br>Jan. 1.            | NEW YORK<br>CURB EXCHANGE  | July 1 1933<br>to<br>Oct. 31 1934       | Oct. 1                                     | Oct. 31  | Lowest.   | Highest.   | Lowest.   | Highest.   |
| Shares.                        | Share                       | Kleinert (J B) Rubber10  |   | Bid. Ask.                                  | Bid. Ask   | Sale Prices.  | Sale Prices<br>7 Oct. 27   | Sale Prices.<br>5% Mar. 19  | Sale Prices  |
| 300                            | 1,400                       | Knott Corp com1 Kobacker Stores common*  | 234                                     | 65% 73%                                    |  | 6 % Oct. 11<br>2 Oct. 6   | 7 Oct. 27<br>2 Oct. 6  | 1 Aug. 4<br>3½ Jan. 3   | 8½ Feb. 2<br>3½ Feb. 8<br>3½ Jan. 3  |
| 1,000                          |                             | Kolster Brandes Ltd—<br>American shares£1<br>Koppers Gas & Coke—   |   | 14 1/2                                     | 1 Sale   | 1/2 Oct. 4  | 1% Oct. 30   |   | % Feb. 6   |
| 2,900                          | 3,100                       | 6% preferred100 Kress (S H) & Co spec pf10 Kreuger Brewing Co1   | 55<br>10<br>5½                          | 6 634                                      | 5% 5%  | 11% Oct. 8<br>5½ Oct. 26  | 11% Oct. 8<br>6% Oct. 13   | 68 Apr. 5<br>101% Jan. 16<br>51% Oct. 26  | 82 June 20<br>11 % Oct. 8<br>14 % Apr. 26  |
| 27,200<br>400                  | 354,300<br>7,400<br>1,090   | Lackawanna RR N J100<br>Lake Shore Mines Ltd1<br>Lakey Foundry & Machine_1<br>Lane Bryant 7% pref100<br>Langendorf United Bakeries | 36<br>25                                | 58½ Sale<br>65 73                          | 55¼ Sale<br>65½ 75                                     |   | 60 Oct. 5<br>% Oct. 19   | 65 Apr. 24  | 73 June 7  |
| 300<br>300                     |                             | Class A ** Class B ** Lefcourt Realty com 1 Preferred **   |   | 17% 3<br>12 131/4<br>71/4 73/4<br>3/8 Sale | 2½ Sale<br>12 14<br>7 7½                               | 2 Oct. 5<br>1214 Oct. 5   | 2½ Oct. 31<br>13½ Oct. 27  | 9½ July 26<br>3½ Feb. 16<br>1½ Jan. 6<br>8½ Jan. 25<br>5¾ Jan. 4  |  |
| 2,600<br>6,000<br>4,300<br>100 | 58,200<br>166,400<br>37,700 | Lehigh Coal & Nav  | 1034                                    | 714 734<br>36 Sale<br>2712 Sale<br>90 94   | 2½ Sale<br>12 14<br>7 7½<br>31¾ 32¾<br>90 95           | 27 Oct 3  |  | Ma Oct. 10  | 10% Feb. 7<br>% Mar. 15<br>32½ Oct. 22<br>99½ Apr. 21                              |
| 11,100                         | 6.000                       | 61/3% pref with warr100<br>Libby McNell & Libby10<br>Lion Oil Refining*  | 40<br>21/4<br>31/4                      | 714 Sale<br>31/2 4                         | 6 Sale 2 4   | 94 Oct. 17<br>5 % Oct. 30<br>3 ½ Oct. 15  | 94 Oct. 17<br>7¼ Oct. 1<br>3¾ Oct. 11  | 2% Jan. 8<br>3½ July 7  | 8 Aug. 29<br>5 Jan. 30   |
| 275<br>150                     | 350                         | Lit Brothers ** Loblaw Groceterias A ** B stock ** London Tin Corp Ltd-  | 141/2<br>141/2                          |  | 17¾ Sale   | 17½ Oct. 8<br>18 Oct. 22  | 18 Oct. 22<br>18 Oct. 22   | 1 Feb. 5<br>15 Mar. 22<br>14½ Mar. 14   | 2½ May 7<br>18 Apr. 10<br>18 Oct. 22   |
| 7,900<br>1,700                 | 69.700                      | Am dep rcts ord10s Lone Star Gas * Lone Island Light com *   |   | 5 Sale<br>314 314                          | 5¼ 5½<br>3 3½<br>57¼ Sale                              | 4¾ Oct. 8<br>2½ Oct. 27<br>57 Oct. 5  | 5% Oct. 25<br>3% Oct. 4<br>59 Oct. 22  | 4 Feb. 2<br>4¼ July 27<br>2¾ Aug. 9<br>45¼ Jan. 6<br>36¼ Jan. 3<br>22 Aug. 21                               | 4 Feb. 2<br>8% Feb. 7<br>8% Feb. 7   |
| 160<br>625<br>22,600           | 200                         | 7% preferred   | 38<br>32<br>22<br>11/4                  | 45 50 ¼<br>3% Sale                         | 35% Sale   | 48 Oct. 25  | 59 Oct. 22<br>50½ Oct. 5   | 3614 Jan. 3<br>22 Aug. 21<br>216 Jan. 2   |  |
| 700                            | 46,900                      | Lucky Tiger Combination_10<br>Lynch Corp com5  | 25%                                     | 26 29                                      | 27 34 28 34  | 28 Oct. 5   | 30 Oct. 11   | 25 1 July 26  | 41 Feb. 7  |
| 300<br>50<br>                  | 600<br>100                  | Mangel Stores Corp com* 61/3 % pref with com pur w.* Manning Bowman & Co cl B.* Mapes Cons Mfg Co*                                 | 1<br>12<br>29 ¾                         | 32½ Sale                                   | 41/4 51/4  | 5 Oct. 11<br>45 Oct. 27<br>31¼ Oct. 26  | 5¼ Oct. 15<br>45 Oct. 27<br>32½ Oct. 1   | 2 Jan. 19<br>20 Jan. 8<br>36 Mar. 16<br>2934 July 31  | 5¼ Oct. 15<br>45 Oct. 27<br>¾ Mar. 16<br>34¼ Mar. 27                               |
| 193,000                        | 1,000<br>335,300            | Marconi Internat Marine—<br>Communication Am dep rct<br>Marconi Wirel Tel of Can1  |   | 21/8 Sale                                  | 2½ Sale  | 1% Oct. 2   | 2% Oct. 13   | 7 Mor 6   | Q Ane 14   |
| 1,300<br>1,300<br>1,200        | 41,700                      | Margay Oil* Marion Steam Shovel com* Maryland Casualty Co com.1 Mass Util Associates v t c*  | 11/2                                    | 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1    | 5 7<br>2 2½<br>1½ Sale                                 | 1% Oct. 2<br>5% Oct. 30<br>2 Oct. 8<br>1% Oct. 31<br>1% Oct. 1<br>3% Oct. 9<br>% Oct. 1 | 2% Oct. 13<br>5¼ Oct. 30<br>2¼ Oct. 29<br>1¾ Oct. 5<br>1¼ Oct. 1                       | 1 % Aug. 6<br>5 % Oct. 30<br>1 % Aug. 20<br>1 % Jan. 6<br>1 % May 8<br>3 % July 26<br>1 % July 13           | 4% Feb. 20<br>8% Feb. 3<br>3% Feb. 2<br>3 Feb. 5<br>2% Feb. 8                      |
| 11,200                         | 25,000<br>312,800           | Massey Harris Co common* Mavis Bottling Co of Am cl Al May Hosiery Mills—  | 31/4                                    | 3 1/4 Sale                                 | 3½ 4<br>¼ Sale   |   |  | /_  | 1% Jan. 30   |
| 200<br>                        | 7,300<br>2,200              | \$4 preferred w w* Mayflower Associates Inc* McColl Frontenac Oil*   | 38                                      | 38 41                                      | 38 41  | 32 Oct. 26  | 14 Oct. 13   | 38 July 26  | 35 Apr. 14<br>47 Feb. 5<br>14 Apr. 27  |
| 1,200<br>900<br>-1,600         | 97 750                      | MoWilliams Deedding com #  | 16 8 318                                | 51% Sale<br>211% 24<br>57 60               | 41/4 Sale  | 13½ Oct. 5<br>4¾ Oct. 31<br>22¼ Oct. 9  | 51% Oct. 1<br>26 Oct. 24   | 51% Feb. 20   | 14 Apr. 27<br>614 Sept. 5<br>2614 Jan. 30<br>514 Feb. 20<br>6314 Apr. 18           |
| 3,600                          | 22,500<br>21,000<br>25      | Mead Corp common   | 44 1/4<br>2<br>45                       | 2% 3                                       | 54 % 58<br>2 % 2 ½<br>10 12                            | 56 Oct. 10<br>2 Oct. 26   | 59% Oct. 2<br>2% Oct. 2  |   |  |
| 400<br>300                     | $\frac{225}{13,000}$        | Mercantile Stores Co   | 60                                      | 10 14                                      |  | 1 Oct. 18<br>8 Oct. 22<br>½ Oct. 5  | 1½ Oct. 27<br>8 Oct. 22<br>½ Oct. 5  | 8¼ Aug. 1<br>60 Aug. 21<br>1 Sept. 11   | 76 Apr. 23<br>2½ Feb. 2<br>14 Mar. 16  |
| 100                            | 1,075                       | Messabi Iron* Metropolitan Edison Co   | 1/16                                    |  |  | 50  | the first to the first   |   | 14 May 8<br>75 Apr. 18<br>214 Mar. 15  |
| 1,000<br>900                   | 14,200<br>23,900            | Mexico-Ohio Oii Co   | 1 % 2 3 4 2 5 8 2 1 2 1 2               | 2 1/8 3 1/4<br>3/4 Sale<br>2 1/2 4         | 2 1/8 3 1/4<br>2 1/8 4 4 1/8                           | 1 34 Oct. 5<br>2 34 Oct. 10<br>% Oct. 4   | 3 Oct. 11<br>% Oct. 13   | 2% Oct. 10<br>5% Sept. 26<br>2½ Sept. 20  | 2% Mar. 15<br>4% Mar. 31<br>1% Feb. 1<br>4% Feb. 4                                 |
| 3,000                          | 36,200<br>28,500            | Middle States Petroleum—<br>Class A vot trust ctfs*  | 1                                       | 1 3 1 1/2 5/8 1 1/8 5/8 1/8 5/6            | 1 1½8  | 1 Oct. 30<br>% Oct. 2<br>1% Oct. 3  | 1% Oct. 19<br>14 Oct. 10<br>15 Oct. 13   | 1 Oct. 30   | 28/ Ann A  |
| 11,500                         | 6,220                       | Middle West Util com* \$6 conv pref ser A* Midland Royalty Corp \$2 conv pref*   | 1/6                                     | 934 13                                     | 934 13   | % Oct. 3  | % Oct. 13  | % Jan. 12<br>614 Mar. 27  | 2½ Feb. 21<br>9½ Jan. 12   |
| 125                            | 4.700                       | \$2 conv pref* Midland Steel Product— \$2 non-cum div shares* Midvale Co*  | 5                                       | 3 8<br>23 Sale                             | 4 8<br>25 27¾  | 23 Oct. 1   | x2514 Oct. 29  | 81/4 July 16  | 16 Feb. 19<br>49 Apr. 27   |
| 125<br>200<br>60               | 2,640                       | Mining Corp of Can. Minneapolis Honeywell Regulator 6% pref A100   | 18½<br>1½<br>68                         | 103 104                                    | 103½ 104¾  | Land Control of   | x25 1/4 Oct. 29<br>1 1/2 Oct. 18<br>103 1/4 Oct. 30                                    | 97 Ton 0  | 2% Feb. 23   |
| 2,800<br>75                    | 1,900<br>370                | Miss River Fuel Corp warr<br>Miss River Power pref100<br>Mock Judson Voehringer*   | 65 1/2                                  |  | x12¾ Sale  |   |  | 1 1/8 June 28<br>70 Jan. 17<br>9 Jan. 22  | 103½ Oct. 30<br>2½ Feb. 5<br>89 May 24<br>20¾ Apr. 4<br>64¾ Jan. 31<br>40 Feb. 6   |
| 75<br>425<br>5,900             | 0.750                       | Mohawk & Hud Pow 1st pref.*  2d preferred*  Molybdenum Corp v t c1  Montgomery Ward & Co A*  | 20.                                     | 30 Sale<br>5½ Sale                         | 30 Sale<br>5½ Sale                                     | 10¾ Oct. 2<br>50 Oct. 17<br>30 Oct. 1<br>5¾ Oct. 1                                      | 13% Oct. 8<br>50 Oct. 17<br>30 Oct. 1<br>6% Oct. 11                                    | 1 20 May 14   | 64¾ Jan. 31<br>46 Feb. 6<br>9¼ Apr. 20   |
| 9,760<br>800                   | 500                         | Moody's Investors Part pref.*  | 214<br>57<br>3116<br>1712               | 117 Sale                                   |  | 5 % Oct. 1<br>117 Oct. 1<br>32 % Oct. 25  | 6% Oct. 11<br>122½ Oct. 29<br>33% Oct. 17  | 1714 Aug. 31  | 22 Apr. 11   |
| *                              | 300                         | Moore Corp Ltd   | 1 12 1                                  |  |  |   |  | 15 Feb. 5   | 15 Feb. 5  |
| 800                            | 1,500<br>1,700<br>13,100    | Moore Drop Forging cl A* Mtge Bank of Colom Am shs Mountain & Gulf Oi ICo  | 134                                     | 14 22½                                     | 18 24  | % Oct. 3  | 36 Oct. 4  | 10 Ton 971  | 19 Aug. 24<br>3 4 Aug. 30<br>4 Jan. 13   |
| 5,400<br>11,200                | 66,400<br>8,200             | Mountain Producers Corp_10 Mountain Sts Pow com* Mountain Sts Tel & Tel100   | 3 78<br>1<br>100                        | 4½ Sale                                    | 4½ Sale  | % Oct. 3<br>4% Oct. 2   | 14 Oct. 4<br>4 Oct. 2  | 4 Jan. 4<br>1 Mar. 20<br>100 Jan. 8   | 3 ¼ Aug. 30<br>¾ Jan. 33<br>5½ Apr. 25<br>1½ May 7<br>111 ¼ Apr. 28<br>69½ Oct. 31 |
| 600                            | 4,600<br>50                 | 8% preferred100  | 105                                     |  | 69½ Sale   | 64% Oct. 26<br>112 Oct. 30  | 108 1 Oct. 16<br>69 1 Oct. 31<br>112 Oct. 30   | 200 Dept. no  |  |
| 60,800<br>600                  | $720,500 \\ 13,800$         | National Baking Co com* Nat Bellas Hess com1 Nat'l Bond & Share Corp*  | 1<br>1¾<br>28¼<br>17¼                   | 2¾ Sale<br>30 31½                          | 25% Sale<br>29 30¼                                     | 2½ Oct. 2<br>30 Oct. 23   | 4 Oct. 27<br>30% Oct. 10   | 1 Feb. 7<br>2 Jan. 3<br>2814 Aug. 6<br>20 Feb. 28   | 114 Mar. 15<br>414 Apr. 5<br>36 Feb. 5<br>20 Feb. 28<br>4014 Apr. 24               |
| 300<br>325                     | 38,850<br>2,500             | National Candy Co com* Nat Container Corp com* \$2 conv pref*  | $\begin{array}{c} 10 \\ 29 \end{array}$ | 32 Sale<br>32 34                           | 25 39<br>105 1063/                                     | 29¾ Oct. 13   | 32 Oct. 1  | 20 Feb 26   | 41 1 Apr. 23   |
| 4,800<br>3,800<br>325          | 70,760                      | Nat Dairy Prod pref A  | 80<br>12 %                              | 141/8 15                                   | 105 106¾<br>14¼ Sale<br>1¼ Sale<br>57¾ Sale<br>58 Sale | 104 Oct. 1<br>14½ Oct. 20<br>1½ Oct. 3  | 109 4 Oct. 18<br>14 7 Oct. 10<br>14 Oct. 11<br>57 4 Oct. 11<br>4 Oct. 10<br>14 Oct. 10 | 13 4 Sept. 18<br>1 Oct. 3<br>40 4 Jan. 19   | 18¼ Apr. 20<br>3 Feb. 5<br>57¼ Oct. 31<br>1½ Feb. 7<br>2¼ Jan. 31                  |
| 1,300<br>1,400                 | 32,100                      | Warrants<br>National Leather Co com*   | 35                                      | 40, 42, 58<br>11,8 13,8                    | 57% Sale<br>5% Sale<br>1 1%                            | 1 Oct. 5  | 34 Oct. 10<br>14 Oct. 19   | 16 June 6 34 July 26  | 1% Feb. 7<br>2½ Jan. 31  |
| 2,500<br>2,500                 | 400                         | Nat Power & Light— \$6 preferred   | 32<br>41/4<br>2                         | 48½ Sale                                   | 49¼ Sale   | 48 Oct. 27  | 50½ Oct. 17  | 35¼ Jan. 2<br>4¼ July 26<br>3 Sept. 15  | 69% Feb. 19<br>6 Mar. 10<br>7% Feb. 6  |
| 2,500<br>2,400<br>200<br>100   | 325,800                     | Nat Rubber Mach com  |   | 3 3 %<br>1/2 Sale                          | 31/4 41/4  | 3 ¼ Oct. 30<br>% Oct. 15<br>% Oct. 10   | 5 Oct. 13<br>14 Oct. 1<br>58 Oct. 10<br>1514 Oct. 18                                   | 3 Sept. 15<br>14 Sept. 12<br>25 Sept. 22<br>13 May 26<br>29 Feb 28<br>7 Oct. 17<br>29 Mar. 23<br>71 June 26 | 1 May 16<br>314 Apr. 3   |
| 1,500                          | 49 800                      | National Steel Car Ltd*<br>Nat Steel Corp warrants<br>National Sugar Refg*<br>National Transit 12.50                               |   | 331/3 35                                   |  | 14¼ Oct. 16<br>32½ Oct. 29  | 25 Oct 0   | 20 Fob 29   | 1 May 16<br>3¼ Apr. 3<br>18¼ Feb. 17<br>9 Feb. 1<br>38 June 19                     |
| 2,200 $14,800$                 | 166,550                     | National Union Radio com!<br>Natomas Co new*   | 29 <sup>78</sup> 7 7 4 20 4             | 331/2 35<br>75/8 83/8<br>5/8 7/8           |  | 32½ Oct. 29<br>7 Oct. 17<br>136 Oct. 19<br>7½ Oct. 17                                   | 7% Oct. 4  | % Mar. 23<br>7% June 26   | 9½ Feb. 19<br>1¾ May 5<br>10¾ May 22<br>3½ Oct. 19<br>101¾ July 12                 |
| 1,000                          | 5,100<br>2,650              | Neisner Bros pref100   | 20 14                                   | 3 Sale                                     | 31/8 31/4  | 7 ¼ Oct. 17<br>3 Oct. 1<br>85 Oct. 16   | 3½ Oct. 19<br>88½ Oct. 22  | 0 7   |  |
| 400                            | 1,700                       | Nelson (Herman) Corp5<br>Neptune Meter class A*<br>Nestle Le Mur Co class A*   | 2<br>3 %<br>1 ½                         | 4½ 6<br>35% 5¾<br>2¾ 3¼                    | 3 4 1/8<br>5 1/2 5 1/8<br>3 3 1/4                      | 3¾ Oct. 15<br>3¼ Oct. 24  | 4 Oct. 18<br>3¼ Oct. 24  | 2 Jan. o<br>3% Jan. 11<br>1% Feb. 7   | 7 14 Feb. 28<br>6 Mar. 24<br>3 14 Oct. 24  |

| ====                    |                            | MEV   |                                      | L COIL  |  | OHANG   |  | 1   |   |
|-------------------------|----------------------------|---|--------------------------------------|---|--|---|--|---|---|
| In                      | Since                      | NEW YORK<br>CURB EXCHANGE   | Low from<br>July 1 1933<br>to        |   | i .  | S IN OCTOBER  |  | · ·   | ICE JAN. 1.   |
| October Shares.         | Jan. 1. Shares.            | <del></del>   | Oct. 31 1934                         | Oct. 1 Bid Ask.                                       | Oct. 31  | Lowest.  Sales Prices.                                  | Highest Sale Prices.                                       | Sale Prices.  | Highest.  |
| 3,300                   | 430<br>1,075               | Nevada Calif Elec com100 7% preferred100  | 878<br>40<br>118                     | 21/8 21/4   | 2 2  |   | 2¼ Oct. 15   | 11½ Mar. 6<br>52 Mar. 6<br>1¾ Jan. 4                                | 61½ June 27<br>2¼ June 20   |
| 200                     | 2,000                      | New Bradford Oil  | 85                                   | 50 Sale   |  | 3¼ Oct. 19  | 3% Oct. 22   | 85 Jan. 29<br>2 Sept. 17  |   |
| 5,800<br>900<br>9,100   | 36,400<br>113,800          | New Jersey Zinc   | 11/4<br>47/4<br>34                   | 11/6 13/6<br>401/2 Sale                               | 57½ Sale<br>1½ 1<br>38½ Sale   | 1 Oct. 4  | 1 1 Oct. 11  | 1 Jan. 18<br>37% Oct. 27  |   |
| 100<br>900              | $^{4,200}_{19,800}$        | New Process Co common* N Y Auction Co common* N Y & Hond Rosario M10                                | 1014                                 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1¼ 1   | 37 Oct. 3   | 1½ Oct. 24<br>42 Oct. 16                                   | 37% Oct. 27<br>10¼ Feb. 23<br>1½ July 27<br>28 Feb. 3<br>23 Oct. 29 | 4 Jan. 19<br>46½ July 6   |
| 200<br>75               | 4,900                      | N Y Merchandise Co com*<br>N Y Pr & Lt \$6 pref*<br>7% preferred100                                 | 15                                   | 24 251/2  | 22 27  | 23 Oct. 29  | 24 Oct. 6  | 59 14 Mar. 9<br>69 Jan. 16  |   |
| 100<br>1,400            | 17,400                     | N Y Shipbuilding Co<br>Founders shares1<br>N Y Steam Corp com*                                      |                                      | 10½ 12<br>21½ Sale<br>117¾ 118¾                       | 10½ 11<br>16½ 18   | 10¼ Oct. 30<br>17½ Oct. 30<br>117¾ Oct. 3               | 1014 Oct. 30<br>2114 Oct. 1                                | 10 July 26<br>17½ Oct. 30   | 20% Mar. 17<br>38 Mar. 7<br>120¼ June 9   |
| 1,125<br>300<br>25      | 9,925<br>3,350             | N Y Teleo 61/8 pref100<br>New York Transit5<br>N Y Water Serv 6% pref100                            | 17½<br>113<br>20                     | $1\overline{17}\% 118\% 3\%$                          | 118½ Sale<br>3¼ 3  | 4 34 Oct. 22  | 119 Oct. 24<br>3½ Oct. 22<br>32 Oct. 11                    | 3 Jan. 11   | 205/ June 22  |
| 25,000<br>9,800<br>400  | 377,666<br>49,800<br>6,600 | Niagara Hud Pow com15<br>Class A option warrants  | 3 %                                  | 4½ Sale<br>½ Sale<br>1½ 1½                            | 4 % Sale<br>% Sale<br>1 1  | 3% Oct. 22  | 4% Oct. 8<br>% Oct. 9<br>1 Oct. 30                         | 1 Sept. 21  | 78 Feb. 6   |
| 3,000<br>25             | 186,500<br>46,500          | Class C Cption warrants<br>Niagara Share Corp class B 5   | 214                                  | 2 1/8 Sale  | 2 1/8 Sale   | 132 Oct. 3<br>234 Oct. 1                                | <sup>1</sup> <sub>32</sub> Oct. 3<br>3 Oct. 8<br>50 Oct. 8 | 1 <sub>32</sub> Jan. 11<br>2½ July 25<br>40½ Jan. 18                | 7 Feb. 5  |
| 1,500<br>13,000         | 16.500                     | A preferred 100 Niles-Bement-Pond com Nipissing Mines 5 Noma Elec Corp com 5                        | 214<br>40<br>8<br>176<br>30<br>44    | 8½ 9<br>2% Sale                                       | 8 Sale<br>234 2<br>78 1  | 2% Oct. 1<br>50 Oct. 8<br>8 Oct. 31<br>% 2½ Oct. 8      | 9 Oct. 15<br>2% Oct. 16<br>1% Oct. 3<br>34 Oct. 22         | 8 July 20   | 1514 Feb. 5<br>218 Feb. 21  |
| 900<br>200<br>1,100     | 9,900                      | Nor Amer I t & Pow com  | 30 14                                | 31% 36%   | 33 36  | 34 Oct. 22<br>% Oct. 4<br>5% Oct. 11                    | 34 Oct. 22<br>114 Oct. 23<br>618 Oct. 11                   | 34 Jqn. 8<br>32 Jan. 8<br>38 Sept. 5                                | 37 Jan. 25<br>34 Apr. 24  |
| 11,000<br>25            | 650<br>3,800               | North Amer Match Corp* Nor Amer Util Sec com  | 18                                   | 3/2 7/8   | 2 3  | 5 % Oct. 4<br>5 % Oct. 11<br>24 % Oct. 18               | 24% Oct. 18  | 3½ Jan. 2<br>18 Mar. 8<br>½ Jan. 22<br>1¾ Jan. 8                    | 1 1 % Feb. 6  |
| 1,100                   | 85.100                     | North Cent Texas Oil5<br>North European Oil com1<br>Nor Ind Pub Ser 6% pref100                      | 2016                                 | 1 3 3 3 18  | 2 3  | 1/8 1/4 Oct. 5  | 1/8 Oct. 2   | 21 Jan. 30  | 32 16 May 19  |
| 500                     |                            | Nor Ind Pub Ser 6% pref. 100 7% preferred 100 Northern N Y Util 7% pfd. 100 Northern Pipe Line 10   | 59<br>456                            | 51/4 6  | 55% 6<br>11 11   | 5¾ Oct. 8   | 6 Oct. 29  | 38 June 19<br>57% July 16<br>4% Jan. 11<br>10% Oct. 30              | 63½ May 5   |
| 4,100<br>1,200<br>2,400 | 39,000<br>10,700           | Nor States Power com A 100<br>Northwest Engineering   | 101/s<br>3<br>17                     | 5½ 6<br>12½ 14½<br>3¼ 3½<br>20 Sale                   | $\begin{bmatrix} 55 & 6 \\ 11 & 11 \\ 21 & 7 \\ 20 & 21 \end{bmatrix}$ | % 10 % Oct. 30<br>3 Oct. 10<br>% 20 Oct. 1              | 6 Oct. 29<br>12½ Oct. 4<br>3½ Oct. 19<br>21¾ Oct. 24       | 101/8 Oct. 30<br>  3 July 26<br>  17 July 26                        | 716 Mar. 12   |
| 375                     | 4,420                      | Ohio Brass class B  | 101/8                                | 15 Sale   |  | 14¼ Oct. 6  | 15 Oct. 1  |   | 16% Feb. 28   |
| <u>3</u> 00<br>20       | 11,200                     | Ohio Edison \$6 preferred*  | 45%<br>81%                           | 85½ 87  | 86 88  | 87 Oct. 22<br>85 Oct. 22                                | 87 Oct. 22<br>85 Oct. 22                                   | 45% Jan. 9<br>45% Jan. 3<br>83½ Jan. 2<br>80 Jan. 25                | 88 Feb. 15  |
| 3,900                   | 140                        | Ohio Power 6% preferred_100 Ohio Public Service— 7% 1st pref class A100 Ollstocks Ltd common5       | 71                                   | 95% 1014  | 9¼ Sal   |   |  | 71 May 3  |   |
| 100                     | 3,000                      | Okla Nat Gas 6½% pref_100 Outboard Motors cl B com_* Class A conv pref*                             | 14                                   | 3 3 3 3 3 4   | 7/4  | 5/6   |  | 414 Jan. 4<br>5% July 27  | 73¾ Apr. 26<br>10¼ Apr. 23<br>5½ Feb. 1<br>1¾ Apr. 9<br>3¼ Apr. 9<br>3½ Jan. 31 |
| 600<br>4,500            | 6,300                      | Overseas Securities Co*   |                                      |   |  | 1¾ Oct. 29  | 2% Oct. 26   | 11  |   |
| 7,300<br>500<br>150     | 56,800<br>3,200<br>4,100   | Pacific Eastern Corp1 Pacific G & E 6 % 1st pref25 5 ½ % 1st preferred25 Pacific Ltg Corp \$6 pref* | 1833<br>17<br>69                     | 19½ Sale<br>17½ Sale                                  | 2½ Sal<br>21½ 21   | 2  Oct. 2<br>18  Oct. 4<br>17  Oct. 2<br>72 Oct. 5      | 21% Oct. 26  | 1½ July 26<br>18¾ Oct. 4<br>17⅓ Oct. 2<br>69 Sept. 14               | 23½ Mar. 15<br>20½ Feb. 8<br>90 Apr. 25   |
| 3,600                   | 1,600<br>36,925            | Pac Pub Serv non-vot com*  Ist preferred*  Pacific Tin special stock*                               | 2 10                                 | 7¾ Sale   | 7 7<br>2416 Sal  | 7 7 Oct. 4  | 8¼ Oct. 30<br>24½ Oct. 31<br>35 Oct. 19                    | Man. 2  | 90 Apr. 25<br>1 1/8 Apr. 13<br>2 8 4 Oct. 30<br>2 7 1/4 May 3<br>51 Jan. 30     |
| 6,600<br>25,500         | 385,000                    | Pan Amer Airways com10<br>Pantepec Oil of Venezuela*  | 3176                                 | 33¼ Sale<br>1½ Sale<br>3½ 4½<br>26½ Sale              | 24½ Sal<br>33½ Sal<br>1¾ 1<br>3½ 4                                     | 184 Oct. 4  | 176 Oct. 11  | 76 Jan 3  |   |
| 17,100<br>3,850         | 75,000                     | Paramount Motors Corp* Parke Davis & Co* Parker Pen Co common10                                     | 3176<br>314<br>1914<br>612<br>4314   | 26½ Sale<br>45 Sale                                   | 29½ Sal  | 26% Oct. 1  | 29¾ Oct. 16  | 22% Jan. 5  | 29% Oct. 16<br>81% Apr. 3   |
| 100                     | 1,050                      | Parker Rust-Proof com* Pender (D) Grocery cl A* Class B*  | 241/2                                | 24 29   | 30 35  | 29 Oct. 24<br>8 Oct. 24                                 | 30 Oct. 25<br>8 Oct. 24                                    | 8 Oct. 24   | 8 Oct. 24   |
| 34,500                  | 2,300                      | Peninsula Telep Co com  | 21/8                                 | 62 70<br>4 6<br>1% Sale                               | 62 66  | 1/2   |  | 69 Apr. 24  | 69 Apr. 24  |
|                         | 1,700                      | Pennroad Corp com vtc1 Pa Cent Lt & Pr \$2.80 pref* Pa Gas & Elec class A* Pa Pow & Lt \$6 pref*    | 26                                   | 10 12   | 1% Sal   | e 1% Oct. 16  | 2 Oct. 1   | 26 May 17<br>6½ Jan. 10   | 414 Feb. 1<br>2914 July 27<br>1914 June 19<br>8434 Apr. 24                      |
| 1,100                   | 375                        | Pennsylvania Salt Mfd 50  | 7214<br>7414<br>4214<br>4114<br>6514 |   |  | 85¼ Oct. 25   | 1  | 82½ Feb. 23   | 93 June 6   |
| 1,600<br>50             | 6.800                      | Pa Water & Power  | 6514<br>24                           | 53 1/8 55 1/4<br>84 1/4 Sale                          | 5514 Sal<br>8614 Sal   | 6 55 Oct. 23<br>6 84½ Oct. 1<br>29 Oct. 9               | 56½ Oct. 10<br>89 Oct. 22<br>29 Oct. 9                     | 451/2 Jan. 18<br>69 July 31<br>25 Jan. 18                           | 56½ Aug. 11<br>101 Jan. 31<br>31½ Feb. 7  |
|                         | 117,600                    | Petroleum Corp of Amer— Stock purchase warrants. Philadelphia Co com                                | 164                                  |   |  |   |  | 164 Jan. 2  | 110 July 20   |
| 25<br>150               | 450                        | Phila Elec Co \$5 pref25  | 8<br>92<br>3014                      | 8¾ 10⅓  |  | 103 Oct. 15   | 103 Oct. 15<br>33 Oct. 25                                  | 8 Jan. 11<br>101 14 May 1<br>30 14 Jan. 4                           | 103½ June 14  |
| 24,600<br>8,700         | 63,500                     | Philip Morris Inc   | 19                                   | 13 % Sale<br>23 ½ 25<br>% Sale<br>17 ½ 22             | 13% Sal<br>24 25<br>1 1<br>17½ 21<br>8% 8                              | 6 13¼ Oct. 17   | 13% Oct. 1<br>13% Oct. 11<br>21 Oct. 5                     | 19 Feb. 7<br>34 Oct. 2  | 2 14 1/4 July 17<br>26 1/4 June 20<br>2 Feb. 6                                  |
| 200<br>700              | 47,500<br>250              | Conv preferred A  | 1614<br>314<br>58                    | 17½ 22<br>8¼ 9¼                                       | 1714 21<br>818 8   | 7% Oct. 10  | 21 Oct. 5<br>9 Oct. 18                                     | 58 Feb. 19  | 2 2 Feb. 6<br>30 Apr. 20<br>14 5 Feb. 5<br>75 Apr. 14                           |
|                         | 800<br>200                 | Pierce Governor Co com* Pines Winterfront Co5   | 45                                   | 11/8 2  | 11/8 2   |   |  | 1 Sept. 15 5% June 20   | 3½ Feb. 2   |
| 113,000<br>4,700        | 69,300                     | Pioneer Gold Mines Ltd1<br>Pitney Bowes Postage Meter*<br>Pitts Bessemer & L E RR50                 | 29 29 4                              | 11¾ 12<br>3¾ Sale                                     | 11% Sal<br>4 Sal   |   | 12% Oct. 13<br>3% Oct. 30                                  | 30 ¼ Jan. 17  | 4 % Apr. 26<br>35 % July 21   |
| 5,500                   | 8,790<br>113,895           | Pittsburgh Forgings Co* Pitts & Lake Erie RR50 Pittsburgh Plate Glass com 25                        |                                      | 5514 5614<br>4314 Sale                                | 55 70<br>45 Sal  | 58 Oct. 11<br>e 41% Oct. 5                              | 60 Oct. 19<br>47% Oct. 19                                  | 5 Feb. 21<br>55 Sept. 19<br>39 Jan.                                 | 5 Feb. 21<br>81 Apr. 25<br>1 571/2 Apr. 21                                      |
| 300<br>900              | 37,300<br>2,800            | Pond Creek Pocahontas Co.* Potrero Sugar com  | 5/6                                  | 34 Sale<br>514 95                                     | 5 34 1   | e 41% Oct. 11<br>18% Oct. 11<br>3% Oct. 1               | 21 Oct. 16<br>1/8 Oct. 1                                   | 10 Sept. 14   | 3 1/8 Apr. 3  |
| 100                     | 2,700<br>20<br>5,400       | Power Corp of Can com   | 6456<br>1516                         | 9 11  | 8 11   | 23 Oct. 24  | 23 Oct. 24   | 11 64% Jan. 20  | 04% Jan. 20   |
| 10,200                  | 301,200<br>400<br>1,125    | Premier Gold Mining   | 518                                  | 19¾ 25<br>1¼ Sale<br>26¼ 28¾                          | 11/4 1   | % 1¼ Oct. 1   | 1½ Oct. 15   | 1 Jan. 3  | 21 13/ Map 3  |
| 24,300<br>2,500         | 234,200                    | Producers Royalty Corp1 Propper McCallum Hostery Mill Co.com  |                                      | % Sale  | % Sal  | e % Oct. 2  | % Oct. 24  |   |   |
| 4,500<br>150            | 58,500<br>3,350            | Providence Gas Co* Prudential Investors com  \$6 preferred  | 59                                   | 6 Sale<br>78½ 85                                      |  | 78 5% Oct. 23   |  | 11 135% Sent 1  | o x% rep. o   |
| 10                      | 340                        | Public Serv of Ind pr pref_* \$6 preferred* Public Service of Nor III*                              |                                      |   |  |   | 9¾ Oct. 19   | 61% Oct. 12<br>8% Sept. 26<br>5 June 25<br>14% Aug. 23              | 5 June 25   |
| 100<br>50               | 1.200                      | Com \$60 par stock60 6% preferred100 Pub Serv of Okla 6% pr In 100                                  | 13                                   | 12½ 15<br>12 15                                       | 11 12<br>10½ 12<br>a62 Sal   | e a62 Oct. 3  | 13 Oct. 4<br>a62 Oct. 31                                   | 13 Oct. 4   | 4 22 Feb. 8<br>2 60½ May 7  |
| 1,450                   | . 50                       | Public Util Securities—  \$7 part preferred   | 512                                  |   |  | 816 Oct. 30   | 15½ Oct. 4   | 11  |   |
| 1,220<br>1,070<br>300   | 12,310                     | \$5 preferred ** Pure Oil Co 6% pref ** Pyrene Mfg **  100  | 3314                                 | 16¾ Sale<br>39 Sale                                   | 36 Sal   | 8½ Oct. 30<br>13 Oct. 30<br>e 33½ Oct. 27<br>2½ Oct. 29 | 15½ Oct. 4<br>20 Oct. 4<br>40 Oct. 1<br>2½ Oct. 29         | 8½ July 26<br>33½ Oct. 2  | 6 20 Apr. 23<br>7 63 Feb. 6<br>0 3½ Feb. 9                                      |
|                         | 1                          | Quaker Oats com* 6% preferred100  | 11 2                                 | 120 125<br>127¼ 130                                   | 127 131<br>125¾ 130  | -   |  |   | 4 123½ Sept. 7<br>2 130 July 18   |
| 1,500                   | 22,700                     | Railroad Shares Corp com* Railway & Light Securities  | 14                                   | 5/6 3/  | 0.00   | 3/8 7/4 Oct. 5  | 3% Oct. 25<br>7 Oct. 3                                     | 11  | 1 % Feb. 3<br>5 11 Feb. 6   |
| For for                 | otnotes see p              |   | 11 478                               | l'  | -1   | 1 / Oct. 8  | n / Oct. 3   | 11 0% Jan. 1  | OI II FOD. 0  |

| AGGREGA'   | TE SALES.  | NEW YORK   | Low from<br>July 1 1933  |  | PRICES .  | IN OCTOBER  |  | RANGE SIN   | CE JAN. 1.   |
|--|--|--|--|--|---|---|--|---|--|
| October  | Since<br>Jan. 1.   | CURB EXCHANGE  | Oct. 31 1934   | Oct. 1   | Oct. 31   | Lowest.   | Highest.   | Lowest.   | Highest.   |
| Shares<br>600<br>300   | 4,200<br>2,600   | Raymond Concrete Pile-   | 8/8<br>1/8<br>1/8  | Bid Ask.   | Bid. Ask.   | Sale Prices.  1/4 Oct. 30  1/4 Oct. 1   | Sale Prices.<br>% Oct. 26<br>% Oct. 1  | Sale Prices. 14 Oct. 30 14 Mar. 6 15 June 1   | Sale Prices.  1 Feb. 6  5% Feb. 5  3% Feb. 3   |
| 25<br><br>200<br>600<br>200<br>1,900<br>200<br>2,100<br>4,400                              | 2,050<br>6,700<br>27,300<br>4,900<br>15,600<br>2,600<br>35,200<br>105,400  | \$3 conv pref  | 1014   | 17 Sale  10¼ 11  3½ 3¾ 25 3¾ 25 2½ 2¼ 2¾ 58 34   |   | 17 Oct. 1<br>1034 Oct. 4<br>\$4 Oct. 30<br>334 Oct. 9<br>234 Oct. 23<br>234 Oct. 23<br>234 Oct. 8<br>11 Oct. 9  | 2 % Oct. 22<br>2 % Oct. 18   | 1% Jan. 16  | 1½ Mar. 6<br>16½ Feb. 3<br>1 Jan. 17<br>4½ July 16<br>3¼ Jan. 2<br>2 Feb. 5<br>3¼ Apr. 24  |
| 1,400<br><br>3,000<br><br>3,000<br>100<br>400<br>500<br>200<br>500                         | 300<br>800<br>100<br>23,900<br>2,300<br>6,100<br>25,300<br>8,500<br>2,600<br>7,000                                       | Richfield O'l of Calif pref25 Richmond Radiator com  "ike Kumler Co com  Rochester G & E 6%D pf. 100 Rolls Royce Am dep rcts£1 Roosevelt Field Inc  Roosevelt Field Inc  Prior pref  | 10<br>65<br>14 14<br>33<br>334   | 34 Sale<br>16½<br>1¼ 13%<br>1½ 1<br>5 5½<br>10% 11¼<br>28 30<br>4½ 6¼<br>1 1½  | 12 1 Sale<br>12 1 Sale<br>32 Sale   | 4 Oct. 26   | 1¼ Oct. 19  1½ Oct. 30  5 Oct. 2  1½ Oct. 25  31 Oct. 20   | ½ Jan. 10<br>½ May 16<br>11½ Jan. 17<br>75 Jan. 31<br>23 Apr. 13<br>½ Jan. 2<br>¾ July 25<br>4 Oct. 26<br>¼ July 25<br>9 Jan. 17<br>26 July 26<br>4 4 8 Sent. 17  | 1 Mar. 5<br>20 June 9<br>75 Jan. 31<br>23 Apr. 13<br>2½ Feb. 7<br>1½ Jan. 23<br>8¼ Apr. 25<br>¼ Feb. 6<br>14 Jan. 29   |
| 150<br>4,800<br>23,800<br>350<br>900<br>4,500<br>1,900<br>800                              | 414,700<br>6,140<br>19,800<br>59,900<br>3,400<br>68,900<br>16,800<br>2,910   | Vafety Car Heating & Ltg 100 St Anthony Gold Mining .1 St Lawrence Corp common.* St Regis Paper Co   | 18 14<br>18 14<br>5 14<br>13 17  | 1/2   Sale   21/8   Sale   21/8   Sale   34/8   Sale   61/8   Sale   231/4   267/8   1/6 | % Sale  1 % Sale 21 Sale 34 % 534 64  26 27 36 5%   | 66 Oct. 10 34 Oct. 23  134 Oct. 18 20 Oct. 2 34 Oct. 30  25 Oct. 5 17 Oct. 15 34 Oct. 2   | 2½ Oct. 5<br>25 Oct. 19<br>¾ Oct. 1<br>6½ Oct. 5<br>28% Oct. 17<br>20 Oct. 20  | 50 Jan. 4<br>5/4 Jan. 2<br>2 Apr. 4<br>13/4 Oct. 18<br>20 Oct. 2<br>5/4 Jan. 22<br>5/5 July 26<br>1/4 Jan. 2<br>17/4 Jan. 3<br>1/4 June 21<br>17 Oct. 15  | 83 Apr. 21<br>16 Apr. 28<br>214 Apr. 19<br>514 Feb. 6<br>51 Apr. 5<br>74 Apr. 5<br>74 Apr. 11<br>14 Apr. 11<br>24 Apr. 11<br>25 Feb. 19                                |
| 2,100<br>200<br>300<br>4,200<br>400<br>5,800<br>2,250<br>1,000                             | 5,600<br>47,400<br>13,900<br>3,650<br>89,200<br>9,430<br>26,850  | Securities Corp Gen 1 com Seeman Bros common Segal Lock & Hardware com Selberling Rubber com Selbring Rubber com Selbring Rubber com Selected Industries 1 \$5.50 prior stock Allotment certificates Selfridge Prov Storea, Ltd American dep rcts£1  | 34<br>15%<br>15%<br>18<br>38<br>37%<br>114   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 114 24<br>40 4 46<br>40 8 46<br>134 2<br>114 Sale   | 1½ Oct. 27<br>40 Oct. 29<br>½ Oct. 29<br>1¾ Oct. 5<br>1⅓ Oct. 29<br>50 Oct. 4<br>45 Oct. 10<br>2¼ Oct. 15   | 13% Oct. 10<br>50 Oct. 4<br>50 Oct. 1<br>21/4 Oct. 15  | 20° Feb. 26<br>1% July 26<br>40% Jan. 4<br>40° Jan. 3<br>1% Jan. 3  | 1 Jan. 25<br>5 Jan. 19<br>24¼ Apr. 16<br>3 Feb. 3<br>61¼ Apr. 16<br>62½ Feb. 7<br>2½ Mar. 31   |
| 500<br>600<br>2,600<br>1,600<br>300<br>400<br>200<br>8,810<br>50                           | 105,000<br>21,220<br>1,100<br>30,100<br>11,500<br>127,130  | Sherwin-Williams Co com25<br>6% preferred AA100<br>Sherwin Williams of Can*<br>Simmons Boardman Pub Co—  | 1 14<br>14 14 18<br>7 12<br>1  | 18 3 3 3 3 2 2 3 3 3 2 2 3 3 2 3 2 3 2 3   | 3½ 4 ½<br>1¾ 2<br>17½ Sale<br>10 11½<br>1 1½ 13<br>72½ Sale   | 17 % Oct. 31  | % Oct. 18<br>3½ Oct. 16<br>2¼ Oct. 3<br>19¼ Oct. 22<br>12 Oct. 24<br>1½ Oct. 4<br>15¼ Oct. 4<br>73% Oct. 25<br>109½ Oct. 22  | 1 July 27<br>12 Aug. 22<br>47 1 Jan. 3<br>100 Jan. 6<br>20 May 8  | 13½ May 23<br>2½ Feb. 6<br>23 Mar. 7<br>73½ Oct. 25<br>109¾ Sept. 6<br>20 May 8  |
| 540<br>100<br>1,300  | 4,480<br>800<br>100<br>53,800  | Singer Mfg Co  | 151/8  | 3 3¾<br>21½ Sale   | 25% 334   |   | 3 Oct. 24<br>24½ Oct. 11   | 3 Oct. 24   | 50¾ May 7<br>43 Feb. 17  |
| 3,500<br>104,800<br>1,100<br>4,400<br><br>100<br>50<br><br>100<br>2,200<br>2,900           | 1,200 124,600 387,700 7,100 30,000 26,600 2,850 1,400 2,400 41,000 5,000 38,000 82,500                                   | Smith (L C) & Corona Typewriter v tc   | 31/4<br>11/4<br>18/8<br>15/4<br>14/2<br>28<br>1<br>100<br>3/4<br>4/2<br>15/4<br>34/4   | 2½ 2¾ 3½ Sale  16½ Sale  11¼ 1¾  14  24 Sale  54 Sale  22½ Sale  43¾ 47  | 1½, Sale<br>3¼, Sale<br>17½ 18<br>16½ Sale<br>1 1¼<br>1 1¾<br>3½ 4¼<br>5 5½<br>20¼ Sale                     | 3/6 Oct. 26<br>103 3/4 Oct. 25  | 25% Oct. 3<br>35% Oct. 20<br>1934 Oct. 24<br>175% Oct. 30<br>165% Oct. 31<br>28 Oct. 25  | 5½ June 8<br>1½ Oct. 31<br>2¾ July 23<br>18% Oct. 4<br>15½ Sept. 15<br>14½ Oct. 3<br>28 Oct. 25<br>1 July 26<br>¾ June 0<br>14 Apr. 24<br>103¾ Oct. 25  | 714 Jan. 30<br>414 Mar. 12<br>512 Feb. 17<br>25 Feb. 7<br>2134 Feb. 8<br>36 Feb. 8<br>14 Jan. 26<br>1074 Mar. 19<br>524 Mar. 12<br>6 Feb. 26<br>6 Feb. 26<br>66 June 9 |
| 500<br>  | 3,000<br>15,550<br>4,300<br>149,800<br>10,800<br>1,540<br>8,900<br>2,125<br>295,900<br>28,400<br>18,100                  | Spanish & General Corp Ltd Am dep rcts ord bear _£1 Am dep rcts ord reg sha _£1 Solegel. May& Stern pref100 Stahl-Meyer Inc com _ * Standard Brewing Co * Standard Cap & Seal com _ 5 Standard Oil (Nebraska) _ 25 Standard Oil (Ohlo) com _ 25 Standard Oil (Ohlo) com _ 25 Standard Oil (Nebraska) _ 25 Standard Silver _ 100 Standard Power & Lt com _ * Class B common * Preferred 10 Starrett Corp com _ 11 6% preferred _ 10 Steel Co of Can Ltd ord _ * * Stein (A)& Co com _ 6 64% pref 100 Stein Cosmetics Co com _ 10 Stein Cosmetics Co com _ 10 | 45<br>3 5/8<br>23 3/4<br>13 5/8<br>12 1/2<br>76 1/2<br>1 1/4<br>15 5/8<br>20 1/8   | 82% 84% 83% 33% 33% 33% 33% 33% 33% 33% 33% 33   | % 3/8<br>1/2 Sale   | ** Oct. 24  | *** Oct. 9  *** Oct. 27  3   | % Oct. 24 % July 26 % July 26 Jan. 4 3 % Oct. 26 % Oct. 5 14 % Jan. 15 14 % Jan. 8 2 Aug. 17 77 ½ Jan. 8 2 Aug. 17 1 % Aug. 18 17 % Aug. 18 17 % Aug. 11 4 Jan. 6 2 July 25 1 July 25 7 Jan. 18 84 % Jan. 17 ½ Jan. 3 | 214 Mar. 3<br>274 Feb. 6<br>25 Mar. 3<br>1674 Feb. 2<br>1674 Feb. 2<br>2814 Feb. 5<br>95 July 10<br>10 Feb. 7<br>35 Apr. 24<br>4 Feb. 15<br>14 Feb. 5                  |
| 11,400<br>25<br>100<br>100<br>2,300<br>300<br>1,400<br>50,800<br>45,000<br>15,600<br>1,200 | 1,150<br>6,200<br>7,000<br>57,400<br>6,725<br>8,900<br>3,200<br>139,300<br>1,800<br>652,800<br>249,500<br>7,650<br>6,300 | Stetson (John B) Co com* Stinnes (Hugo) Corp* Stroock (S) & Co Inc* Stroock (S) & Co Inc* Sullivan Machinery Co* Sun Investing Co com* \$3 conv pref* Sunrav Oil   | 8<br>1<br>1<br>1<br>1<br>1<br>2<br>3<br>4<br>2<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1<br>1 | 2 3<br>4½ 5½<br>1¾ 2<br>3½ 8ale<br>40¾ 8ale<br>8½ 8ale<br>2½ 8ale<br>2½ 8ale<br>38¼ 8ale<br>38¼ 8ale   | 2 3<br>4 4 5<br>1 4 1 3<br>1 4 1 3<br>4 4 4 4 4 1 8 1 1 9 7 8 1 1 9 7 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 | 8¼ Oct. 13<br>2 Oct. 10<br>4½ Oct. 17<br>1½ Oct. 6<br>5¾ Oct. 13<br>3¼ Oct. 6<br>40¼ Oct. 15<br>8½ Oct. 25<br>8½ Oct. 1<br>17¾ Oct. 26<br>8½ Oct. 25<br>8½ Oct. 1 | 8¼ Oct. 13<br>2 Oct. 10<br>4½ Oct. 17<br>1% Oct. 9<br>8 Oct. 2<br>41 Oct. 2<br>11¼ Oct. 2<br>11¼ Oct. 17<br>19¼ Oct. 17<br>19¼ Oct. 17<br>29¾ Oct. 13<br>40 Oct. 4<br>2½ Oct. 22 | 8 June 4<br>1½ Apr. 21<br>4½ Oct. 17<br>1½ Oct. 26<br>5¼ Oct. 13<br>34 Sept. 25<br>35 Jan. 6<br>14 Jan. 2<br>7½ Aug. 16<br>2½ Aug. 17<br>13½ Jan. 8<br>23¾ Jan. 2<br>23½ Sept. 18                                     | 10¼ Jan. 30  |
| 200<br>900<br>4,200<br>19,200<br>41,000<br><br>1,400<br>For foo                            | 12,800<br>232,400<br>106,400<br>689,200<br>300<br>300<br>6<br>91,700<br>2,650  | Faggart Corp com * Fampa Electric Co * Tastyeast Inc class A   | 21 34<br>7 35<br>3 78<br>46<br>79<br>4 38<br>20<br>37 34   | 1¼ 1½<br>23¾ 24¾<br>12¾ Sale<br>12¾ Sale<br>4¼ Sale<br>  | 1 1½ 25 % Sale 12¾ Sale 4 Sale 14 ½   | 114 Oct. 6<br>2314 Oct. 15<br>14 Oct. 15<br>14 Oct. 1<br>1115 Oct. 4<br>3% Oct. 18<br>514 Oct. 2<br>55 Oct. 9   | 13% Oct. 22<br>25 Oct. 27<br>% Oct. 1<br>13% Oct. 17<br>4% Oct. 3  | 7% July 25<br>21% Jan. 8<br>1% Sept. 12<br>75% Mar. 27<br>37% Oct. 18<br>46 Apr. 4  | 2¾ Apr. 28<br>28 Apr. 10<br>1¼ Apr. 12<br>14¾ June 18<br>8¼ Apr. 4<br>54 Aug. 7  |

| AGGREGAT  | TE SALES.   |  | Low from  | 1   | PRICES   | IN OCTOBER  |  | RANGE SIN  | CE JAN. 1.   |
|---|---|--|---|---|--|---|--|--|--|
| In<br>October                                     | Since<br>Jan. 1.  | NEW YORK<br>CURB EXCHANGE  | July 1 1933<br>to<br>Oct. 31 1934   | Oct. 1  | Oct. 31  | Lowest.   | Highest.   | Lowest.  | Highest.   |
| Shares.<br>700<br>2,800<br>2,000<br>700           | 3,300<br>2,700  | Tobacco Prod Exporte* Tobacco Secus Trust Co Ltd Am dep rcts ord reg shs21 Am dep rcts def reg5s Todd Shipyards Corp6 Toledo Edison 6% pref100                         | 5%<br>1814<br>514<br>18   | Bid. Ask.<br>1 1¼<br>   | Bid. Ask<br>1% 1½<br>20¾ 23  | Sale Prices.<br>1¼ Oct. 11<br>23¼ Oct. 22<br>7¼ Oct. 22<br>20 Oct. 16                               | Sale Prices.<br>1½ Oct. 20<br>23½ Oct. 22<br>7½ Oct. 9<br>22 Oct. 30<br>75 Oct. 17<br>83 Oct. 11 | Sale Prices. 5% Jan. 24 2214 Sept. 14 6 Sept. 14 19 Jan. 4 62 Feb. 10  | Sale Prices 1 % Apr. 28 23 % Sept. 28 7 % Sept. 22 28 May 28 77 % Apr. 17  |
| 30<br>40<br>400<br>500<br>6,900<br>5,300<br>900   | 4,700<br>27,000<br>43,400<br>62,500                     | Roledo Edison 6% pref100 7% preferred A100 7% preferred A100 Fonopah Belmont Devel1 Transcontinentel Air Transpl Trans-Lux Pict Screen com_1 Tri-Continental Corp Warr | 1 4 DI  | 11/4 2<br>17/8 2<br>11/8 11/4   | 23/6 Sale<br>23/6 Sale<br>2 Sale<br>11/6 11/4                                      | 70 Oct. 3<br>81 Oct. 5<br>16 Oct. 18<br>50 Oct. 5<br>134 Oct. 5<br>134 Oct. 3<br>116 Oct. 2         | 83 Oct. 17<br>83 Oct. 18<br>% Oct. 9<br>2½ Oct. 9<br>2½ Oct. 31<br>2¼ Oct. 31<br>1¼ Oct. 2       | 77 14 Mar. 13<br>12 July 26<br>14 Sept. 11<br>15 July 27<br>17 July 24<br>1 May 29                           | 7714 Apr. 17<br>8914 Apr. 17<br>77 Feb. 19<br>1% Feb. 17<br>414 Jan. 27<br>314 Jan. 22<br>214 Feb. 5   |
| 3,800   | 2.700<br>400  | Priples Safety Glass Ltd— Am rets for ord. shs. reg£1 Tri-State Tel & Tel 6% pf10 Trunz Pork Stores Inc* Fubize Chatilion Corp— Common1                                | 11½<br>10   | 10 13   | 10 13 5 5% 11 14½  | 5 Oct. 27   | 6½ Oct. 11   | 18¼ July 26<br>8 Aug. 14<br>10 July 28<br>35% Sept. 11<br>9½ Sept. 13<br>3 Jan. 8                            | 21 May 14<br>9 Mar. 29<br>2034 Apr. 6  |
| 1,400<br>200<br>600                               | 9,600<br>45,500<br>10,500                               | Class A  | 358<br>914<br>234<br>12   | 57% Sale<br>1134 16<br>314 4  | 31/8 31/4  | 3 Oct. 18<br>24 Oct. 16<br>2 Oct. 11<br>19 Oct. 23  | 3¼ Oct. 16<br>24¼ Oct. 25<br>2¼ Oct. 13<br>19¼ Oct. 29   | 15½ Jan. 19  | 30 Apr. 17   |
| 1,159<br>6,000<br>2,200                           | 7,559<br>120<br>40,300                                  | Union Amer Invest com* Union El Lt & Pr pref   | 16<br>104<br>3  | 19 23<br>-3¼ 3½<br>   | 19 23<br>-4 414<br>1/8 Sale  | 3 Oct. 10<br>1/8 Oct. 11  |  | 8 Sept. 20   | 2¼ May 21<br>25 Feb. 5<br>107¼ July 16<br>6¼ Mar. 15<br>¼ Jan. 5<br>8 Sept. 20   |
| 300<br>-1,800<br>100                              | 1,300<br>21,800   | United Aircraft & Transp—<br>Warrants United Carbon pref100 United Carr Fastener com* United Chemicals Inc—  | 51/8  | 9¾ 10¾ 4 5¼   |  |   | 11¾ Oct. 24  | 5% Jan. 12   | The second secon |
| 1,500<br>7,100                                    | 91,400<br>91,800<br>400                                 | Common   | 13  | 4 5¼<br>19¼ 24¼<br>1¼ 1¾<br>1¾ Sale   | 4 5<br>19 21<br>% 1<br>% Sale  | 4% Oct. 18<br>21 Oct. 18<br>% Oct. 24<br>¼ Oct. 9   |  | 2 July 26  | 26 % Feb. 8<br>2 % Feb. 7<br>2 % Feb. 5<br>14 May 29<br>3 % Jan. 30  |
| 43,000<br>18,500<br>6,200<br>6,900<br>10<br>8,500 | 625,700<br>565,000<br>108,400<br>107,200                | United C & R 707 nof   | 15 % 15 % 46 %  | 5% Sale<br>2¼ Sale<br>29¼ 31<br>½ Sale<br>1¾ Sale                               | 1½ Sale<br>1½ Sale<br>31 31½<br>½ ½  | 1/2 Oct. 3<br>2 Oct. 3<br>29 5/4 Oct. 4<br>1/4 Oct. 2<br>60 Oct. 20<br>11/4 Oct. 15<br>1 1/4 Oct. 3 | 32¾ Oct. 25<br>% Oct. 16<br>60 Oct. 20   | 14 Sept. 15<br>13 July 27<br>17 Jan. 5<br>3 July 28<br>46 Feb. 28<br>14 Sept. 14<br>15 Oct. 3<br>67 Sept. 15 | 4514 Apr. 26   |
| 6,900   | 171,500   | United Milk Products com*  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 134 Sale<br>156 3<br>9 Sale   | 1½ Sale<br>1½ 2%<br>7% Sale  | 1½ Oct. 15<br>1½ Oct. 3<br>7½ Oct. 31<br>26½ Oct. 13  | 9 Oct. 1   | 1 % Oct. 3<br>6 % Sept. 15<br>3 Apr.<br>20 Jan. 31   | 6¼ Feb. 8<br>24¾ Feb. 7<br>3½ Sept. 27<br>25¾ Sept. 28   |
| 6,200<br>1,100<br>100<br>3,960<br>160             | 519,600<br>67,400<br>1,526<br>30,765                    | United Molasses Co Ltd— Am dep rcts for ord reg_£! Unit Profit Sharing com   | 2 1/2   | 5 5¼<br>34 Sale<br>4½ 75%<br>66 Sale  | 45% 47%<br>11% 11½<br>5 734<br>69½ Sale<br>a37½ Sale<br>1½ 114<br>% Sale<br>½ Sale | 4% Oct. 29<br>% Oct. 1<br>6% Oct. 18<br>65% Oct. 4<br>36% Oct. 4                                    | 5¼ Oct. 5<br>1¼ Oct. 26<br>6¼ Oct. 18<br>71¼ Oct. 17<br>37½ Oct. 25                              | 3¾ Jan. 2<br>% Aug. 23<br>6 Apr. 16<br>57¾ Jan. 4<br>32¼ Jan. 3<br>2¾ Apr. 12<br>¾ Aug. 15                   | 37% Sept. 13   |
| 4,400   | 300<br>11,900<br>95,400<br>51,500<br>7,900              | U S Dairy Products class A Class B U S Elec Pow com w w  | 3 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 14<br>3/8<br>3/4<br>13/8  | % 1%   | 3% Oct. 31<br>3% Oct. 2   | % Oct. 31<br>% Oct. 18   | % Aug. 15<br>¼ Aug. 7<br>¼ Mar. 19<br>% Aug. 31<br>5 June 20   | 1% Feb. 2<br>% Feb. 1<br>% Jan. 23<br>5 Feb. 5   |
| 94,600<br>3,200<br>800<br>200<br>600              | 325,200<br>36,700<br>24,002                             | U S Foil class B   | 39 %<br>14 %  | 10¼ Sale<br>136<br>40% 43¼<br>140 22½ 24½                                       | 1/4 1/6  |   | 28 Oct. 18<br>Oct. 30  | 16% Jan. 18  | 14% Apr. 24<br>2 Feb. 5<br>60% Feb. 5<br>1% Mar. 13<br>28 Oct. 20  |
| 7,300<br>8,200<br>3,500                           | 1,225<br>4,600<br>25,500<br>171,800<br>36,450           | U S Radiator common  | 234   | 1 13%<br>5% Sale<br>43% Sale<br>2 Sale  | 1 1¼<br>¾ Sale<br>3¾ 3¼<br>2½ 2½   | 2 Oct. 11<br>7¼ Oct. 8<br>5% Oct. 1<br>3¾ Oct. 30<br>1¾ Oct. 13<br>3 Oct. 18<br>8½ Oct. 29          |  | 7¼ Oct. 8<br>1 Jan. 19   | 1014 May 18<br>11% Apr. 21   |
| 100<br>50<br>4,900<br>480<br>400                  | 1,550<br>3,800<br>12,800<br>5,505                       | United Zinc Smelting   | 5½<br>1<br>15¼  | 8 11½<br>1½ Sale  | 15% Sale   | 1% Oct. 5<br>15% Oct. 26  | 1¾ Oct. 13<br>16½ Oct. 9   | 5 1/2 Jan. 9   | 12 June 13<br>5½ Apr. 10<br>2½ Apr. 17<br>26½ Feb. 7   |
| 600<br>125<br>700<br>1,200<br>7,600               | 44,600<br>5,325<br>15,200<br>21,600<br>183,700<br>6,000 | Utility Equities com  Priority Stock  Utility & Ind Corp com  Preferred  Util Pow & Light com  Class B v t c   | 30 <sup>34</sup><br>1 <sup>3</sup> / <sub>5</sub> / <sub>8</sub><br>1 <sup>1</sup> / <sub>2</sub> | 1 2 40 43 1 2 14 2 2 14 2 14 2 14 3 14 5 16 16 16 16 16 16 16 16 16 16 16 16 16 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 2 Oct. 18<br>5% Oct. 3  | 2½ Oct. 4<br>% Oct. 1  | 1 3 Jan. 4<br>5 Sept. 15<br>1 Jan. 3   | 2½ Feb. 6<br>4½ Feb. 7   |
| 300<br>4,400<br>                                  | 12,500<br>94,900<br>25                                  | Venezuela Mexico Oli10 Venezuelan Petroleum  | 1 1/8<br>35   | % Sale<br>6½ 10   | %6 5/8 91/2  | 1½ Oct. 26<br>½ Oct. 18   | 1½ Oct. 30<br>½ Oct. 1   | 35 May 10  | 5% Jan. 16<br>1% Mar. 14<br>35 May 10<br>9 Feb. 5  |
| 700<br>200<br>100<br>200                          | 1,400<br>2,500<br>4,100                                 | Waco Aircraft Co   | 11/2  | 71% 814<br>414 614<br>7% 114  |  | 4¾ Oct. 11  |  | 1¼ June 22<br>4¼ Jan. 25<br>% Oct. 22<br>1½ Oct. 9   |  |
| $17,500 \\ 1,000 \\ 200 \\ 100 \\ 200 \\ 600$     | 2,100   | waiker (Filram), Goodernam & Worts common  | 20 ½<br>12 ½<br>5%  | 25 Sale<br>15% 15½<br>15% 15½<br>16 3/  | 25 Sale<br>16 Sale   | 22¼ Oct. 26<br>15¾ Oct. 4<br>¼ Oct. 20<br>¼ Oct. 3<br>¼ Oct. 4<br>1¾ Oct. 5                         | % Oct. 3   | 21 ¼ July 26 14 ¼ July 31 5% Sept. 7 1% Sept. 8 5% Oct. 4 1 Sept. 29   |  |
| 40,900<br>100<br>2,000<br>1,600                   | 311,000<br>100<br>33,000<br>4,800                       | ) Wenden Copper Mining<br>West Texas Utilities Co—<br>) \$6 preferred<br>W Va Coal & Coke com<br>) Western Air Express Corp!   | 1/8<br>22<br>7 <sup>3/8</sup>   | % Sale 22 Sale 2½ 2½  | 8 Sale   | 3/8 Oct. 5<br>22 Oct. 31<br>23/2 Oct. 3<br>8 Oct. 11<br>42 Oct. 26<br>89% Oct. 13                   | 1/4 Oct. 1   | 1/8 Jan. 2<br>22 Oct. 31<br>1/8 Jan 18<br>7 June 8   | % Apr. 6<br>26% Oct. 13<br>55% Apr. 30   |
| 200   | 7.300   | ) Western Auto Supply com A ) Western Cartridge 6% pf. 10 Western Dairy Products—  | 621/2   | 40 48   | 40 48  | 89% Oct. 13   | 43½ Oct. 17<br>91 Oct. 19  | 11 July 16   | 11¾ Apr. 20  |
| 200   | 1 2 2   | 7% 1st preferred10<br>Western Power 7% pref10<br>Western Tablet & Stationer<br>Common v t c  | 65  | 12 14   | 10 14  | 75 Oct. 17  |  |  |  |
| 400<br>400<br>300<br>75<br>200                    | 2,628<br>13,900<br>9,300                                | Westvaco Chlorine Prod-  | 60  | 12 13 13 14 16 3 14 16 3 16 3 16 3 16 3 16                                      |  | 92% Oct. 8<br>11% Oct. 19<br>34 Oct. 8<br>7 Oct. 4<br>15 Oct. 8                                     | 7 Oct. 18  | 6 Feb.   | 10% Apr. 10<br>17% July 5  |
| 3,400   | 17,400<br>27,200  | Wisconsin P & L 7% pref. 10 Woodley Petroleum Corp Woodworth (F W) Ltd Am dep rcts ord shares. 5 Am dep rcts 6% pref£  | 271/2   | 27/8 31/2<br>285/8 Sale   | 3 3½<br>28¾ Sale   | 2¾ Oct. 5<br>27¾ Oct. 10  | 3 Oct. 30<br>29 Oct. 20  | 27½ Sept. 2<br>2¾ Oct. 2<br>22¼ Jan. 18<br>6¼ Mar.   | 3 29 Oct. 20   |
| 87,300<br>8,100                                   | 1,171,800   | Wright-Hargreaves Ltd  | 5%  | 9½ Sale<br>1/6 ½  | 8 % Sale   | 8¼ Oct. 29  |  | 6% Jan. 28   | 10% Apr. 2   |
| For for   | otnotes see p   | age 57.  | н   | п   | 1  | 1   | <del></del>  | •  | ·  |

| AGGREGA:   | TE SALES.   | NEW YORK  | Low from PRICES IN OCTOBER July 1 1933                 |   |   |  |  | RANGE SIN   | ICE JAN. 1.   |
|--|---|---|--|---|---|--|--|---|---|
| In<br>October  | Since<br>Jan. 1.  | CURB EXCHANGE   | Oct. 31 1934   | Oct. 1  | Oct. 31   | Lowest.  | Highest.   | Lowest.   | Highest.  |
| \$<br>1,000<br>183,000<br>52,000<br>80,000                             | \$<br>37,000<br>2,420,000<br>385,000  | BONDS Abbott's Dairy 6s1942 Alabama Power 4 1/2s1967  | 861/4<br>441/4<br>55<br>471/2                          | Bid. Ask.   | Bid. Ask.<br>67 1/4 Sale<br>81 1/4 Sale   | 99 Oct. 23   | Sale Prices.<br>99 Oct. 23<br>68 Oct. 26   | Sale Prices<br>92 ¼ July 14<br>51 Jan. 2  | Sale Prices.<br>100 1/4 Sept. 19<br>73 1/4 July 13  |
| 104,000<br>66,000  | $608,000 \\ 1,000 \\ 1,221,000 \\ 789,000$  | 5s Registered1968 1st 5s1946 1st & ref 5s1951   | 55<br>47½<br>69<br>63<br>54¼<br>92¾                    | 78 Sale<br>72 Sale<br>8714 Sale                         | 90¼ Sale<br>81¾ Sale  | 69% Oct. 2   |  | 60 Jan. 2<br>55 Jan. 4<br>69 Jan. 26<br>66 Jan. 5<br>59 Jan. 3  | 100 14 Sept. 19<br>73 14 July 13<br>87 14 July 18<br>80 14 July 21<br>69 Jan. 26<br>92 14 July 18<br>88 July 17                   |
| 263,000<br>5,000<br>116,000<br>18,000<br>10,000                        | 1,763,000<br>450,000<br>116,000   | Registered 1952 Aluminum Ltd 5s 1948 Amer Commonw Pow 6s 1946 Debenture 5½s 1953  |  | 103¼ Sale<br>90¼ Sale                                   | 93 Sale   | 90 % Oct. 13<br>90 % Oct. 4<br>14 Oct. 15<br>% Oct. 18                         | 103 4 Oct. 13<br>93 Oct. 31<br>56 Oct. 15<br>46 Oct. 17  | 95¼ Jan. 9<br>103¼ Oct. 13<br>72 Jan. 2<br>¼ July 26<br>¾ Oct. 18   | 92 ¼ July 18<br>92 ¾ July 17<br>105 ¼ July 20<br>103 ¼ Oct. 13<br>93 ¼ July 20<br>2 Feb. 21<br>2 Jan. 30<br>5 ¼ Feb. 5            |
| 10,000<br>5,000<br>48,000<br>81,000<br>429,000<br>92,000<br>115,000    | 377,000<br>2,968,000<br>5,252,000   | Am Community Pow 514s 1953<br>Amer & Continental 5s. 1943<br>Amer Elec Pow deb 6s. 1957<br>Amer Gas & Elec deb 5s. 2028<br>Amer Gas & Power 6s. 1939<br>5s. 1953  | 78<br>91/8<br>64<br>13/4<br>12/4                       | 8814 Sale<br>3014 Sale<br>2534 Sale                     | 91½ Sale<br>11½ Sale<br>90 Sale<br>28¾ Sale<br>26½ Sale                               | 90 Oct. 4<br>11½ Oct. 30<br>88½ Oct. 1<br>28 Oct. 16                           | 91 14 Oct. 31<br>13 14 Oct. 2<br>91 14 Oct. 25<br>30 14 Oct. 1   | 91/8 Mar. 13<br>73 Jan. 6<br>161/4 Jan. 2   | 20 Feb. 5   |
| 580,000<br>112,000<br>284,000<br>27,000                                | 6,890,000<br>767,000<br>2,924,000   | American Power & Light 6s without warrants_2016 Amer Radiator deb 4\(\subseteq \). 1947 Amer Rolling Mills 5s1948 Amer Seating 6s1936   | 38¼<br>97¼<br>62<br>40                                 | 5014 Sale<br>10318 Sale<br>88 Sale<br>5414 Sale         | 49 Sale<br>90½ Sale   | 24% Oct. 16<br>48¼ Oct. 27<br>103¼ Oct. 1<br>87½ Oct. 2<br>54½ Oct. 1          | 27 000. 31   | 14% Jan. 9  |   |
| 353,000<br>44,000<br>22,000<br>146,000                                 | 3,511,000<br>278,000  | Appalachian El Pr 5s1956<br>Appalachian Power 6s2024  | 64<br>58   | 98¾ Sale<br>67¼ Sale                                    | 99% Sale  |  | 100 % Oct. 18<br>86 ½ Oct. 26<br>107 ½ Oct. 25<br>70 Oct. 25   |   | 100 % Oct. 18<br>88 ¼ July 6<br>108 Aug. 13<br>79 ¼ Apr. 24<br>73 Mar. 12   |
| 330,000<br>59,000<br>487,000<br>2,000<br>71,000                        | 2,000<br>4,112,000<br>638,000<br>6,563,000  | 58 1941 Arkansas Pr & Lt 5s 1956 Registered Associated Elec 4½8 1953 Assoc Gas & Elec 4½8 1948 58 1968 Registered 1938 Registered 4½8 1938 Registered 1949 Registered 195% Second 1958 1977 Conv deb 5s 1950  | 73<br>2014<br>934<br>1118                              | 35¼ Sale<br>18 Sale<br>18½ Sale                         | 36 % Sale<br>17 % Sale  | 34½ Oct. 1<br>16½ Oct. 29  | 37% Oct. 25<br>19% Oct. 18   |   | 79% Apr. 24<br>73 Mar. 12<br>42¼ Feb. 5<br>23% Feb. 5<br>25 Feb. 2<br>22¼ Feb. 5  |
| 71,000<br>501,000<br>83,000  | 1,043,000<br>12,000<br>6,564,000<br>1,000   | 5 % inv ctfs  | 1114<br>1114<br>12<br>18<br>1934                       | 20 Sale<br>16% Sale                                     | 20½ Sale<br>16¾ Sale  | 16 Oct. 27   | 18% Oct. 10  | 18 May 22<br>10 Jan. 3  | 22 ¼ Feb. 5<br>28 ½ Feb. 6<br>19 ¼ May 18<br>24 ½ Feb. 5<br>19 ¼ Feb. 6<br>29 ½ Feb. 6<br>25 ¼ Feb. 2                             |
| 416,000<br>63,000<br>46,000<br>156,000                                 | 2,000<br>1,004,000  | Registered  | 16¼<br>38¼   | 20¼ Sale<br>19 Sale<br>68% Sale                         | 20 Sale<br>17% Sale<br>67½ Sale   | 19 Oct. 29<br>17% Oct. 29<br>66 Oct. 11  |  | 16¼ Jan. 31   | 17% June 18   |
| 156,000<br>152,000<br>102,000<br>10,000<br>8,000                       | 1.785.000   | 2-year 6% secured notes_'33   | 76%<br>34<br>9<br>8<br>131%<br>1324                    | 50 Sale<br>13¾ Sale                                     | 54¼ Sale<br>15 Sale<br>18¾ Sale   | 91½ Oct. 5<br>50 Oct. 1<br>13¾ Oct. 8<br>13½ Oct. 5<br>17 Oct. 2<br>17 Oct. 13 | 94% Oct. 29  | in Jan. in  | 75¾ Mar. 15<br>98 Aug. 3<br>60 Mar. 3<br>22 Feb. 15<br>20½ Feb. 16<br>26½ Feb. 16<br>80¼ July 25                                  |
| 15,000   | 5,597,000<br>7,761,000  | Atias Plywood 5½s1943  Baldwin Locomotive Works 6s with warrants1938  | 6414   | 112 Sale  | 66⅓ Sale  | 18 000, 5  | 80 000. 27   | 50 1/2 Jan. 4   |   |
| 594,000<br>961,000<br>190,000<br>140,000<br>54,000                     | 2,006,000<br>1,936,000<br>858,000<br>1,000  | Bell Tel of Canada 5s 1955<br>1st M 5s ser B June 1 1957<br>5s series C   | 98<br>97<br>97<br>11832<br>102<br>7614<br>4534<br>3834 | 109% Sale<br>111% Sale<br>111% Sale                     | 75 Sale<br>111 14 Sale<br>111 14 Sale<br>112 Sale<br>119 14 Sale                      | 109% Oct. 1<br>110% Oct. 1<br>111 Oct. 16                                      | 111 Oct. 31<br>111 Oct. 1<br>111 Oct. 1<br>112 Oct. 19   | 64¼ Oct. 29<br>57 Oct. 29<br>102¼ Jan. 4<br>101¾ Jan. 5<br>101¼ Jan. 2<br>118½ Aug. 23  | 97 ¼ July 13<br>111 ¼ Oct. 31<br>112 ¼ Sept. 11<br>112 ¼ Sept. 24<br>118 ¼ Aug. 23  |
| 43,000<br>128,000<br>53,000<br>4,000<br>229,000                        | 1,658,000<br>616,000  | Binghamton L H & P 5s. 1946<br>Birmingham Blec 4½s. 1968<br>Birmingham Gas 5s 1959<br>Boston Consol Gas 5s 1947<br>Broad River Power 5s A. 1954<br>Buffalo Gen Blec 5s 1956   | 76 ¼<br>45 ¼<br>38 ¾<br>102 ¾<br>29                    | 98½ Sale<br>51 Sale<br>74 Sale                          | 102 Sale  | 98½ Oct. 1<br>63 Oct. 2<br>51 Oct. 1<br>108½ Oct. 24                           | 102 % Oct. 27<br>65 % Oct. 25<br>55 Oct. 15<br>108 % Oct. 26   | 76 1 Jan. 10<br>51 Jan. 2<br>40 1 Jan. 3<br>104 Jan. 3  | 112½ Sept. 24 118½ Aug. 23 122½ May 23 102¾ Oct. 27 70½ Apr. 23 108¾ June 19 78¼ Oct. 22 112 Oct. 10 109½ June 24                 |
| 22,000<br>68,000<br>76,000   | 801,000   | Buffalo Gen Elec 5s1956<br>1st & ref 5s1939<br>Canada Nor Power 5s1953<br>Canadian Nat Rys 7s1935   | 102 1  |   | 10934 Sale<br>9756 Sale   | 109 Oct. 30<br>107½ Oct. 3   | 112 Oct. 10<br>10814 Oct. 9<br>9814 Oct. 16  | 103 ¼ Jan. 8<br>104 ¼ Jan. 15<br>81 Jan. 3  | 112 Oct. 10<br>1091/2 June 12<br>99 Aug. 24   |
| 328,000<br>12,000<br>183,000<br>38,000                                 | 3,853,000<br>233,000<br>4,524,000<br>10,000<br>728,000                                    | Canadian Pacific Ry 681942<br>Capital Admin 58 A x w1953<br>Carolina Pr & Lt 581956<br>Registered   | 98<br>65<br>46 1/8<br>74 1/4<br>94 5/8                 | 75 Sale<br>1121/6 Sale                                  | 77½ Sale<br>112½ Sale   | 109 Oct. 2<br>83 4 Oct. 17<br>74 6 Oct. 3                                      | 110% Oct. 25<br>85 Oct. 22<br>77% Oct. 16  | 81 Jan. 3<br>102 Jan. 3<br>102 Jan. 5<br>70 4 Jan. 5<br>52 4 Jan. 3<br>52 4 Jan. 3<br>52 4 Jan. 23<br>103 Feb. 7<br>76 4 Jan. 3<br>37 4 July 27<br>100 Jan. 3         | 104% Mar. 26<br>117 Apr. 16<br>90 Apr. 30<br>78½ July 23<br>74¼ Apr. 23   |
| 45,000<br>18,000<br>13,000<br>379,000                                  | 403,000<br>248,000  | Cent Arizona L & P 5s1960<br>Central German Pow 6s1934<br>Cent Illinois Light 5s1943<br>Cent Ill Pub Serv 41/48 F.1967  | 33 14<br>99  | , 83 Saie   | '   | 38 ¼ Oct. 22<br>106 Oct. 13  | 85¼ Oct. 25<br>40 Oct. 26<br>107½ Oct. 31  | 7614 Jan. 31<br>3714 July 27<br>100 Jan. 3  | 94 14 May 29<br>63 14 Mar. 14<br>107 14 July 16   |
| 37,000<br>94,000<br>31,000<br>58,000<br>46,000                         |   | 58 Sories E1956   | 45½<br>50<br>49<br>70<br>46<br>72<br>80                | 62¼ Sale<br>68¾ Sale<br>68¼ Sale<br>62¼ Sale<br>93 Sale | 70½ Sale<br>94¾ Sale  | 62 Oct. 1<br>68½ Oct. 4<br>68 Oct. 1   | 64% Oct. 29<br>71 Oct. 19<br>71 Oct. 30<br>64% Oct. 29   | 52 Jan. 2<br>52 Jan. 2<br>70 May 8<br>47 Jan. 11  | 76 14 Apr. 28<br>74 14 Apr. 28<br>70 May 8<br>68 Apr. 28  |
| 46,000<br>13,000<br>76,000<br>500,000<br>246,000<br>274,000            | 4,721,000   | 5s series D   | \$0<br>55%<br>37%<br>37%<br>25<br>25%                  | 99¼ Sale<br>  | 55½ Sale<br>59 Sale<br>31½ Sale<br>32 Sale<br>47½ Sale                                | 99 ¼ Oct. 1<br>67 ¼ Oct. 2<br>52 ¼ Oct. 10<br>54 Oct. 2                        | 64¼ Oct. 29<br>95½ Oct. 19<br>102 Oct. 19<br>70 Oct. 27<br>59¼ Oct. 27<br>59¼ Oct. 25<br>35 Oct. 11<br>49¼ Oct. 23 | 47¾ Jan. 8<br>52½ Jan. 2<br>52 Jan. 2<br>70 May 8<br>47½ Jan. 11<br>75 Jan. 6<br>85¼ Jan. 17<br>57 Jan. 13<br>41 Jan. 5<br>41¾ Jan. 4<br>27¼ Jan. 4                   | 98% Aug. 2<br>102½ July 17<br>77 May 16<br>61½ Feb. 21<br>62 Feb. 25  |
| 274,000<br>222,000<br>295,000<br>7,000                                 | 506,000   | 51/2s without warrants. 1954<br>Cent States Pr & Lt 51/2s. 1953<br>Chicago Dist El Generating<br>41/2s series A   | 25½<br>29<br>62<br>74                                  | 34 Sale<br>47¼ Sale<br>89¼ Sale                         | 32 Sale<br>47½ Sale<br>90% Sale   | 31 ½ Oct. 22<br>46 Oct. 1<br>89 Oct. 10<br>99 ½ Oct. 10                        |  | 31 Sept. 15<br>33 1/2 Jan. 5  | 62 Feb. 25<br>52 ¼ Feb. 20<br>45 ½ Feb. 16<br>53 ¼ Feb. 26<br>91 ¾ July 13<br>100 ¼ Sept. 24                                      |
| 15,000<br>27,000<br>89,000<br>11,000                                   | 99,000<br>322,000<br>913,000<br>335,000   | Chicago Junction Rys & Union Stock Yards 5s1940 Chic Pneum Tool 5 \( \subseteq s = 1942 \) Chic Rys 5s ctfs of dep1927 Cincinnati Street Ry 5 \( \subseteq s = 1927 \)  | 95<br>51 14<br>43<br>40 14                             | 71 Sale<br>57½ Sale<br>4                                |   |  | 104 1/2 Oct. 16<br>73 Oct. 11<br>62 Oct. 25<br>701/2 Oct. 10<br>771/2 Oct. 16<br>421/8 Oct. 1                      | 95 Jan. 12<br>541/ Jan. 3   | 100% Sept. 24<br>106% July 9<br>84½ Apr. 24<br>62 Oct. 25<br>81 Apr. 21<br>83 Apr. 24<br>52% Apr. 27<br>41 July 30<br>52% Apr. 27 |
| 14,000<br>58,000<br>1,046,000<br>1,000<br>95,000                       | $ \begin{array}{r} 209,000 \\ 1,335,000 \\ 2,000 \\ 21,479,000 \\ 24,000 \\ \end{array} $ | 68 series B   | 28 %<br>41<br>28 %<br>37<br>43 %                       | 41 1/8 Sale   | 7514 Sale<br>3814 Sale<br>3914 Sale   |  | 77½ Oct. 16<br>42½ Oct. 1<br>42½ Oct. 1<br>42¼ Oct. 4<br>a40¼ Oct. 9<br>64¼ Oct. 23                                | 50 Jan. 3<br>5214 Jan. 3<br>3014 Jan. 8<br>41 July 30<br>3014 Jan. 4<br>37 Jan. 19  | 83 Apr. 24<br>5214 Apr. 27<br>41 July 30<br>53 4 May 4<br>47 4 June 29<br>68 4 June 18  |
| 95,000<br>47,000<br>348,000<br>152,000<br>7,000<br>11,000              | 1,731,000<br>1,000<br>682,000<br>6,758,000<br>2,897,000                                   | 68 Series B   | 43 78<br>55<br>55<br>27<br>27 18<br>101 14             | 62½ Sale<br>80 Sale<br>40 Sale<br>40 Sale               | 78¾ Sale<br>37¾ Sale<br>37¾ Sale  | 78 Oct. 30<br>36 Oct. 24<br>36½ Oct. 24  |  | 55 Jan. 23  | 68 % June 18<br>55 Jan. 23<br>86 ½ July 13<br>49 % Apr. 26<br>49 ¾ Apr. 26<br>112 ½ Oct. 20                                       |
| 130,000  | 150 000   | Es seeles D 10/1  | 102  |   | 108 Sale  |  |  | 106 Jan. 3<br>105 Jan. 5<br>105 Jan. 3  | 112 12 Oct. 20<br>112 July 19<br>108 Oct. 25  |
| 53,000<br>152,000<br>139,000<br>175,000<br>1,000<br>104,000<br>141,000 | 1,249,000<br>1,126,000<br>982,000<br>1,000<br>1,611,000                                   | 1960   1961   1962 | 79%<br>8614<br>8614                                    | 105¾ Sale   | 102 Sale<br>108 Sale<br>107 % Sale<br>102 % Sale                                      | 99½ Oct. 10<br>105¾ Oct. 8<br>105 Oct. 5<br>106¾ Oct. 22<br>99¼ Oct. 1         | 10214 Oct. 29<br>108 Oct. 16<br>107% Oct. 29<br>10634 Oct. 22<br>10234 Oct. 31                                     | 86 Jan. 9<br>92 Jan. 3<br>92 Jan. 2<br>106¾ Oct. 22<br>84¼ Jan. 2   | 104 1 July 11<br>109 July 13<br>108 July 13<br>106 4 Oct. 22<br>105 July 12   |
| 141,000<br>857,000<br>167,000<br>124,000<br>198,000<br>5,000<br>6,000  | 1,450,000<br>8,964,000<br>1,885,000<br>1,832,000<br>2,340,000                             | 4½s series E1960 4s series F1981 5½s series G1962 Com'w'Ith Subsid 5½s A _1948 Community Pow & L. 5a _1957  | 80<br>691/2<br>921/2                                   | 91½ Sale<br>107¾ Sale<br>47¾ Sale<br>117¾ Sale          | 102 1/4 Sale<br>101 1/5 Sale<br>93 1/4 Sale<br>107 1/4 Sale<br>81 1/4 Sale<br>49 Sale | 99½ Oct. 3<br>90 Oct. 2<br>107¾ Oct. 1<br>78¾ Oct. 2<br>46¾ Oct. 3             | 10214 Oct. 25<br>9414 Oct. 29<br>10814 Oct. 24<br>83 Oct. 24<br>5114 Oct. 16                                       | 33 Sept. 5 86 Jan. 9 92 Jan. 3 92 Jan. 2 106¾ Oct. 22 84⅓ Jan. 2 55 Jan. 3 72¾ Jan. 3 56¾ Jan. 3 36⅓ Jan. 8 112 Mar. 29 100 Jan. 5 104 Jan. 10 104 Jan. 10 105 Jan. 8 | 103 13 July 6 94 18 July 23 108 18 Oct. 24 87 May 1 57 June 10  |
| 5,000<br>6,000<br>18,000<br>16,000<br>166,000<br>15,000                | 37,000<br>53,000<br>206,000<br>196,000<br>2,585,000                                       | Gonn Ltg & Pow 7s A 1951 5½ series B 1954 4½s series C1956 5s series D1962 Conn River Power 5s1952  | 98¾<br>102   | 107½ Sale   | 10934 Sale<br>10514 Sale  | 117 % Oct. 1<br>110 Oct. 2<br>107 Oct. 4<br>108 % Oct. 3<br>103 % Oct. 3       | 118  Oct. 30<br>112  Oct. 13<br>107  Oct. 1<br>109  Oct. 19<br>105  Oct. 30  | 112 Mar. 29<br>106 1 Jan. 2<br>100 Jan. 5<br>104 Jan. 10<br>91 1 Jan. 10  | 120 ¼ June 29<br>112 ½ June 19<br>108 Sept. 8<br>109 ¼ June 28<br>105 ¼ June 25   |
| 15,000<br>24,000<br>8,000<br>1,000<br>193,000                          | 245,000   | 4½ s1954  | 101 5%   | 109% Sale   |   | 109 ¼ Oct. 1<br>111 Oct. 4<br>107 Oct. 3<br>107 % Oct. 1                       | 111 Oct. 26<br>112 Oct. 23<br>1084 Oct. 24<br>1074 Oct. 1  | 104% Jan. 16<br>102 Jan. 4<br>105 Jan. 22<br>103 Jan. 5   | 111 Oct. 26<br>114 July 23<br>109 1 July 19<br>110 July 2   |
| 12,000   | 2,266,000<br>871,000<br>178,000   | 4% series G   | 88 78<br>100 14<br>100 34                              | 103 Sale  | 105 Sale  | 102 % Oct. 1<br>100 % Oct. 30<br>100 % Oct. 30                                 | 105% Oct. 25<br>101% Oct. 5<br>101% Oct. 16  | 105 Jan. 22<br>103 1 Jan. 5<br>93 Jan. 4<br>100 1 Oct. 30<br>100 1 Oct. 30  | 106% July 16<br>1031% Apr. 6<br>1031% Feb. 7  |

| Nov.,   |  | NEW  |   |  |   | IN OCTOBER   | 1 2 2 2  | RANGE SIN  | CE JAN. 1.  |
|---|--|--|---|--|---|--|--|--|---|
| In October  | Since<br>Jan. 1.   | NEW YORK<br>CURN EXCHANGE  | Low from<br>July 1 1933<br>to<br>Oct. 31 1934                     | Oct. 1   | Oct. 31   | Lowest.  | Highest.   | Lowest.  | Highest.  |
| \$<br>24,000<br>243,000   | \$<br>312,000<br>2,548,000<br>1,000  | BONDS (Continued) Consol Gas Utilities— 6½ with warrants—1943 1st & coli 6s ser 1—1943 Registered———————————————————————————————————   | 51/8<br>33<br>401/4   | Bid. Ask.<br>5% Sale<br>43½ Sale                           | Bid. Ask.   | Sale Prices.  5% Oct. 1 42 Oct. 2  | The state of the s | 40 4 .180 25   | Sale Prices.  13 Apr. 20 53 1/4 Oct. 18 40 1/4 Jan. 25  |
| 1,000<br>220,000<br>115,000<br>628,000<br>8,000<br>1,000  | 80,000<br>11,000<br>2,515,000<br>1,652,000<br>9,289,000<br>1,279,000<br>1,000                            | Consol Publishers  714 % stamped   | 48<br>70<br>88<br>100¼<br>33<br>98¾                               | 48½ Sale   | 107¼ Sale<br>104 Sale<br>47 Sale                                      | 70 Oct. 18<br>105 4 Oct. 1<br>103 2 Oct. 1<br>103 2 Oct. 2<br>101 Oct. 16<br>101 4 Oct. 2  | 70 Oct. 18<br>107½ Oct. 25<br>104½ Oct. 3<br>49½ Oct. 16<br>101¾ Oct. 2<br>101¼ Oct. 2   | 63 Jan. 25<br>70 Sept. 22<br>94¾ Jan. 6<br>102¼ Jan. 2<br>36¼ Jan. 4<br>101 Oct. 16<br>101¼ Oct. 2<br>2¾ Sept. 14  | 89 July 23<br>70 Sept. 22<br>107½ Oct. 25<br>105% July 20<br>57 Apr. 20<br>104% Apr. 24<br>101¼ Oct. 2  |
| 28,000<br>92,000<br>158,000<br>32,000<br>10,000<br>146,000<br>25,000<br>46,000                  | 26,000   | Congrove Mechan 6 1/5 1945<br>Crane Co 5 s 1944<br>Crucible Steel 5 s 1940<br>Cuban Telephone 7 1/5 1941<br>Cuban Tobacco 5 1944<br>Cudahy Pack deb 5 1/6 1937<br>5 s 1946<br>Cumberland Co P & L 4 1/8 '56              | 11 35   | 90% Sale<br>104 Sale                                       | 99% Sale<br>94 Sale<br>67% Sale<br>104 Sale                           | 98% Oct. 8<br>90 Oct. 8<br>55 Oct. 3<br>35% Oct. 11<br>103% Oct. 11<br>105% Oct. 12<br>93 Oct. 6   | 99% Oct. 24<br>95 Oct. 19<br>69% Oct. 29<br>45 Oct. 25<br>104% Oct. 25<br>107% Oct. 25<br>96 Oct. 29   | 85 Jan. 2<br>73½ Jan. 2<br>50 Aug. 13<br>35 Aug. 9<br>98 Jan. 2<br>103½ Jan. 16<br>74 Jan. 5   | 89 July 23<br>80 Sept. 22<br>107 ½ Oct. 25<br>105 % July 20<br>57 Apr. 20<br>104 % Apr. 24<br>101 ½ Oct. 2<br>9 Mar. 17<br>100 ¼ July 24<br>96 Apr. 24<br>86 Apr. 24<br>86 June 18<br>50 Jan. 25<br>104 ¼ May 18<br>107 ½ July 16<br>96 Oct. 29 |
| 9,000<br>22,000<br>58,000<br>72,000<br>35,000<br>60,000<br>109,000<br>143,000<br>4,000<br>7,000 | 135,000<br>415,000<br>999,000<br>1,449,000<br>315,000<br>717,000   | Dallas P & L 5s series C 1952 6s series A  | 94<br>100 ¼<br>99 ⅓<br>65<br>92 ¼<br>56 ¾<br>67 ½<br>76           | 107 Sale<br>105 Sale<br>8734 Sale<br>9434 Sale<br>318 Sale | 85½ Sale<br>96½ Sale  | 106 Oct. 2:<br>108 Oct. 107 Oct. 84¼ Oct. 105 Oct. 70 Oct. 84 Oct. 93¼ Oct. 93¼ Oct. 105 Oct. 1 | 106 1/2 Oct. 18<br>109 1/2 Oct. 16<br>108 1/2 Oct. 16<br>2 87 2 Oct. 15<br>106 Oct. 25<br>6 81 1/2 Oct. 17<br>6 87 2 Oct. 17<br>6 97 1/2 Oct. 23<br>0 3/2 Oct. 10<br>9 3/2 Oct. 10   | 99 Jan. 27<br>10414 Jan. 5<br>10224 Jan. 2<br>65 Jan. 8<br>9214 Jan. 10<br>5714 Jan. 9<br>73 Jan. 8<br>8414 Jan. 8<br>3 Oct. 10<br>2 Oct. 19   | 106 1/2 June 20<br>1108 1/2 June 25<br>108 1/2 July 25<br>108 0ct. 18<br>106 0ct. 25<br>85 1/4 Apr. 24<br>92 1/2 July 19<br>101 May 2<br>7 Feb. 6<br>5 Feb. 8<br>2 Jan. 25<br>103 Aug. 28<br>105 July 14  |
| 117,000<br>31,000   | 1,186,000<br>951,000   | Dixie Gulf Gas 6½s1935<br>Duke Power Co 4½s1965  | 76 85 "   | 101¼ Sale<br>al02¾ Sale                                    | 7   | 101 ½ Oct. 1<br>36 Oct. 2<br>101 ½ Oct.<br>103 Oct.<br>21 ¼ Oct.   | 1 32 Oct. 11<br>36 Oct. 23<br>1102 Oct. 8<br>3 104 14 Oct. 16<br>9 22 Oct. 10  | % Jan. 9 14 Aug. 16 79 Jan. 15 85 Jan. 10 10% Jan. 3   | 2 Jan. 25<br>2 Jan. 25<br>103 Aug. 28<br>105 July 14<br>25 Mar. 14  |
| 16,000<br>75,000<br>594,000<br>14,000<br>15,000<br>3,000<br>1,000<br>73,000                     | 2,153,000<br>12,498,000<br>180,000<br>196,000<br>29,000<br>96,000<br>1,230,000                           | Rastern Util Invest 5s A 195:<br>Edison Elec III (Bos) 5s193:<br>Elec Pow & Lt 5s203:<br>Elmira Wat Lt & RR 5s195:<br>El Paso Elec 5s A195!<br>El Paso Nat Gas 61/2s w194:<br>61/2s193:<br>Empire Dist Elec 5s195:       | 100<br>22<br>55<br>64<br>56<br>25<br>88<br>25<br>46<br>41         | 100½ Sale<br>37½ Sale<br>                                  | 83 5/8 Sale   | - 100 Oct. 1<br>35% Oct. 1<br>81 Oct. 1<br>82½ Oct. 1<br>70 Oct. 1<br>- 70 Oct. 50% Oct. 2   | 5100 ½ Oct. 1<br>0 39 % Oct. 25<br>3 83 ½ Oct. 19<br>3 83 % Oct. 31<br>9 85 Oct. 19<br>1 70 Oct. 1<br>8 65 % Oct. 2  | 25½ Jan. 462 Jan. 1166½ Feb. 735 Jan. 2246½ Jan. 35 Jan. 2246½ Jan. 3646½ Jan. 36460 Jan | 25 Mar. 14<br>103 ¼ Mar. 17<br>51 ½ Apr. 19<br>85 Apr. 14<br>86 ¼ May 11<br>85 Oct. 19<br>270 Aug. 8<br>375 July 13<br>72 Apr. 26   |
| 411,000<br>11,000<br>26,000<br>62,000   | 1,040,000  | European Mtge & Inv  | 6934  | 91 Sale<br>50 Sale   | 72 Sale<br>98 Sale  | 69 Oct. 1<br>95¼ Oct.  | 0 73 Oct. 17<br>2 98 Oct. 25<br>0 92 1/8 Oct. 22   | 67 Sept. 20<br>86 Jan. 13<br>80 Jan. 2   | 88 Apr. 21<br>3 102 ½ July 11<br>2 100 ¼ Apr. 30<br>4 54 June 4   |
| 49,000<br>89,000<br>5,000<br>183,000  | 761,000<br>70,000<br>47,000<br>2,959,000   | Fairbanks Morse & Co 5s. 194 Farmers Nat Mtg Inst 7s. 196 Federal Sugar Ref 6s193 Federal Water Serv 51/8.195  | 58<br>38 <sup>3</sup> 4<br>2 <sup>3</sup> 4<br>15                 | 87¼ Sale<br>58½ Sale                                       | 35 Sale   | 87¼ Oct. 2<br>54½ Oct. 2<br>33¾ Oct.   | 1 90 Oct. 25<br>4 58½ Oct. 1<br>1 36 Oct. 17   | 63 Jan. 42 Jan. 2 May 3 18% Jan.   | 2 90 Oct. 25<br>58½ Oct. 1<br>1 10 Jan. 13<br>4 42 May 2  |
| 10,000<br>230,000<br>190,000<br>108,000   | 31,000<br>1,408,00   | Bank 6s  | 7 61<br>9 48  | 101 % Sale<br>103 % Sale<br>69 Sale<br>59 % Sale           |   | 1  | 1 95 Oct. 29<br>4 96 Oct. 30<br>8 103 % Oct. 26<br>6 103 % Oct. 24<br>2 73 Oct. 25<br>1 62 % Oct. 17   | 62 Jan.  | 2 95 Oct. 29<br>96 Oct. 30<br>2 103 % Oct. 26<br>2 103 % Oct. 24<br>9 74 ¼ July 12<br>9 80 Mar. 24<br>9 71 Apr. 13  |
| 383,000<br>178,000<br>379,000<br>71,000<br>80,000<br>35,000                                     | 2,457,00<br>4,418,00<br>877,00<br>623,00   |  | 31½<br>66 71½<br>1 66<br>1 62                                     | 47¼ Sale<br>94 Sale<br>71¾ Sale                            | 52½ Sale  | 4714 Oct.<br>9314 Oct.<br>9034 Oct.<br>9034 Oct.<br>88 Oct.<br>71 Oct.   | 1 55¼ Oct. 16<br>1 96¼ Oct. 25<br>3 93½ Oct. 17<br>4 92 Oct. 25<br>4 74 Oct. 25  | 34 Jan.<br>77 % Jan.<br>69 Jan.<br>68¼ Jan.<br>20 Jan.   | 4 6734 Apr. 28<br>4 97 July 16<br>2 9314 Oct. 17<br>3 92 Oct. 25<br>4 82 Apr. 21  |
| 14,000<br>24,000<br>4,000<br>197,000<br>19,000  |  | Gen Bronze Conv deb s. 174 Gen Motors Accept Corp— 5% serial notes   |   | 4614 Sale  |   | . I was a second of the second   | 0 101 34 Oct. 2<br>6 103 34 Oct. 2<br>78 Oct. 2<br>2 47 34 Oct. 3<br>58 Oct. 3<br>1 122 Oct. 2   |  | 0 103½ Apr. 23<br>3 105% July 19<br>2 82½ Aug. 6<br>5 56 June 28<br>3 58½ May 7   |
| 178,000<br>70,000<br>3,000<br>1,000<br>66,000<br>487,000  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | General Refractories— 0 6s with warrants   | 88 90<br>83 ½<br>17 2<br>13 38 ½<br>54 ¾                          | 54¾ Sale<br>77¼ Sale<br>55¾ Sale                           | 119¼ Sale<br>93¼ Sale<br>93¼ Sale<br>55¾ Sale<br>79¾ Sale<br>53½ Sale | 4½ Oct.  | 2 40   |  | 2 146 14 Apr. 21<br>99 Aug. 4<br>9 Mar. 19<br>714 Mar. 19<br>62 June 26<br>4 84 14 Apr. 20<br>65 Feb. 5   |
| 42,000<br>60,000<br>115,000<br>560,000<br>52,000<br>12,000                                      | 0 855,00<br>981,00<br>5,683,00   | 0 6s without warrants195<br>0 Gillette Safety Razor 5s.194<br>0 Gien Alden Coal 4s196  | 30<br>93<br>55<br>53  | 103 % Sale<br>78 % Sale                                    | 103 % Sale<br>79 % Sale<br>75 Sale                                    | 30½ Oct.<br>103¾ Oct.<br>77¾ Oct.  | 4 43 Oct. 2:<br>1 104 14 Oct. 1:<br>2 79 78 Oct. 3:  | 30 Sept.<br>7 94 Jan. 1<br>1 57½ Jan. 1  | 1 73 Jan. 23<br>3 104½ July 16<br>5 81¾ July 10<br>6 85 Apr. 14<br>9 106¼ Oct. 22   |
| 163,00<br>35,00<br>119,00<br>38,00<br>93,00   | $egin{array}{cccc} 77,00 \\ 568,00 \\ 0 854,00 \\ 867,00 \\ 995,00 \\ 749,00 \\ 0 696,00 \\ \end{array}$ | Gobel (Adolf) 6 ½s ser A. 1½:  With warrants:  Godchaus Sugars 7½s1½:  Grand (F & W) Properties-  Corv deb 6s19:  Grand Trunk Ry 6½s19:  Grand Trunk West Ry 4s 19:  Great Northern Pow 5s13:  Gt West Power Calif 5s19: | 95<br>  | 105¼ Sale  | 39 Sale<br>- 105¼ Sale<br>- 85½ Sale<br>- 100 Sale<br>- 106¼ Sale     |  |  |  | 6 41 Apr. 27<br>6 41 Apr. 27<br>3 106 Apr. 7<br>3 88½ Apr. 21<br>5 101 Aug. 3<br>1 108 June 15<br>9 27 Sept. 29   |
| 4,00<br>15,00<br>272,00<br>105,00<br>256,00<br>13,00  | 0 241,00<br>0 2,521,00<br>0 1,795,00<br>0 1,753,00<br>0 150,00   |  | 18 24<br>18 99½<br>167 97<br>166 62<br>155                        | 1045% Sale   |   | 35 Oct.<br>e 10416 Oct.<br>e 10416 Oct.<br>8634 Oct.<br>83 Oct.  | 10 36% Oct.<br>2 105 Oct.<br>2 106½ Oct. 1<br>4 90 Oct. 2<br>20 85 Oct. 2  | 9 24 Jan.<br>9 101 Jan.<br>7 99% Jan. 1<br>4 66 Jan.<br>9 63 Jan.  | 9 48 Feb. 16<br>6 105% June 16<br>0 106% June 18<br>3 92½ Apr. 24<br>6 85 Oct. 29   |
| 4,00<br>21,00<br>286,00<br>19,00<br>14,00<br>5,00<br>112,00<br>272,00                           | 0 128,00<br>418,00   | 00 Hackensack Water 5s A. 19 00 5s 19 01 Hall Printing 5 1/5s A. 19 02 Hamburg Elec Co 7s 19 03 Hood Rubber 7s 19 04 Hood Rubber 7s 19 05 1/5s 0ct 15 19 06 19 06 19   | 9814  | 68¼ Sal  | 68½ Sal   | - 105½ Oct.<br>- 106¾ Oct.<br>- 63 Oct.<br>- 75 Oct.<br>- 75 Oct.<br>- 75 Oct.<br>- 6 53 Oct.<br>- 75 Oct.   | 2 105 ¼ Oct. 2<br>2 108 ¼ Oct. 2<br>31 72 ¼ Oct. 2<br>6 35 ¼ Oct. 2<br>4 81 Oct. 2<br>13 75 Oct.<br>5 68 5 Oct. 3  | 55   99   Jan. 2<br>3   100 \( \) Jan. 44   61   Jan. 54   Aug. 1<br>77   28   Sept. 1<br>33   70 \( \) July 2<br>9   66   Jan. 1<br>60   31   Jan. 1<br>60   42   Jan. 1  | 20 105 4 Oct. 2: 2 108 4 Oct. 2: 3 83 Apr. 2: 77 82 Feb. 2: 17 70 4 Jan. 1: 28 83 Apr. 1: 6 81 Mar. 2: 72 1/2 June 1: 3 88 Oct. 3: 3  |
| 81,00<br>121,00<br>195,00<br>67,00  | 455,00<br>899,00<br>2,050,00<br>171,00<br>1,00<br>60,00  | 00 Houston Lt & Pr 5s A19 01 4½s series D  | 53 91%<br>78 79<br>81 80<br>35 103¼<br>98 41½                     | 104¼ Sal<br>100% Sal<br>101¼ Sal<br>107% Sal               | e 102½ Sal<br>e 103½ Sal<br>e 103% Sal                                | - 104¼ Oct.<br>e 100 Oct.<br>e 100¾ Oct.<br>e 103¾ Oct.  | 1 106 1/4 Oct. 2<br>2 102 3/4 Oct. 1<br>3 104 Oct. 1<br>31 107 3/4 Oct.  | 26 93 ½ Jan.<br>18 82 ½ Jan.<br>18 81 ½ Jan.<br>103 ½ Oct.<br>103 ½ Oct.<br>104 ½ Jan.   | 9 106 1/2 Oct. 26<br>5 103 June 12<br>8 104 Oct. 18<br>31 118 1/4 Apr. 10<br>21 98 June 21<br>9 56 Mar. 14  |
| 7,00<br>65,00<br>47,00  | 306,0  |  | 50<br>51<br>100<br>49<br>49<br>49<br>40<br>42                     | 66¾ Sal  | e 65 Sal  | 105 % Oct.<br>64 Oct.  | 2 107 Oct. 2<br>3 66 4 Oct. 2<br>3 105 4 Oct. 1  | 104 Jan.<br>103% Feb.<br>1 48 Jan.<br>50 Jan.  | 15 110½ June 30<br>3 107 Oct. 27<br>3 70 Apr. 23<br>5 69% Apr. 23   |
| 47,00<br>80,00<br>48,00<br>95,00<br>85,00<br>213,00<br>406,00                                   | 00 1,481,0<br>632,0<br>00 1,579,0<br>00 1,191,0<br>00 3,215,0<br>00 3,876,0                              | 100   Idaho Power Co 5s   190   11   11   11   11   12   12   13   14   15   15   15   15   15   15   15   | 47 86<br>37 79<br>57 82 14<br>57 32 14<br>46<br>53 48<br>56 42 14 | 102 Sal<br>57½ Sal<br>67 Sal<br>70½ Sal<br>64½ Sal         | 6 58½ Sal<br>6 69½ Sal<br>6 73 Sal<br>6 66 Sal                        | 78 Oct.<br>102 Oct.<br>105 Oct.<br>106 66 Oct.<br>107 Oct.<br>108 Oct.<br>109 Oct.<br>109 Oct.   | 23 80 % Oct. 1<br>1 103 Oct. 2<br>1 60 % Oct. 1<br>2 69 % Oct. 2<br>2 73 % Oct. 3<br>10 67 Oct. 3  | 78 Oct.<br>25 82½ Jan.<br>19 37 Jan.<br>17 47½ Jan.<br>31 52 Jan.<br>17 43½ Jan.   | 10 105 14 Oct. 16<br>23 93 14 Apr. 26<br>12 103 14 Aug. 9<br>10 66 Apr. 26<br>6 75 Apr. 30<br>8 78 14 May 7<br>8 70 Apr. 28   |

|       | AGGREGATE SALES.  |   |   | Low from                           | K CUI   | ש  | navan assau   |   |   |  |
|-------|---|---|---|------------------------------------|---|--|---|---|---|--|
| _     | In<br>October   | Since Jan. 1.   | NEW YORK<br>CURB EXCHANGE   | July 1 1933<br>to<br>Oct. 31 1934  |   | 1  | S IN OCTOBER  | 1 Wahan   |   | VCE JAN. 1.  |
| _     | \$0,000   | \$ 429,000  | BONDS (Continued) Indiana Elec Corp 6s A1947  |                                    | Oct. 1  Bid. Asi 61 % Sale                                  |  |   | Highest.  Sale Prices. 69 Oct. 25   | Lowest.   | Highest.  Sale Prices.   |
|       | 27,000<br>69,000<br>3,000   | 233,000<br>874,000                                    | 6 % s series B1953<br>5 s series C1951<br>Indiana Gen Service 5s _ 1948   | 59                                 | 66 Sale   | 72 Sale<br>59 Sale<br>1051 Sale                | 00 0-4 1  |   | 54 ¼ Jan. 4<br>59 Jan. 5<br>47 Jan. 2<br>1 98 Jan. 13   | Sale Prices.  75% Feb. 2 80 Apr. 2 69 Feb. 19 106 May 15 67¼ Apr. 28 108½ June 18 98 July 19 48¼ Apr. 30 |
|       | 32,000<br>9,000<br>73,000<br>102,000<br>87,000<br>18,000<br>357,000 | 163,000   | Indiana Hydro-Elec 5s A. 1958<br>Indiana & Mich El 5s1957   | 881/2                              | 59½ Sale<br>106 Sale  |  | 57 Oct. 8<br>106 Oct. 1   | 72 Oct. 30<br>60 Oct. 24<br>105½ Oct. 31<br>61 Oct. 25<br>107 Oct. 26<br>95¼ Oct. 31                    | 5 47 Jan. 10<br>91 Jan. 2   | 67 ¼ Apr. 28<br>108 ½ June 18  |
|       | 102,000<br>87,000<br>18,000   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Indiana Service 5s  | 23 ¼<br>22<br>68<br>73             | 35½ Sale  | - 95¼ Sale<br>34 Sale<br>- 33¼ Sale            | e   321/4 Oct. 9  | 37 Oct. 24  | 1 241 Jan. 3  | 48¼ Apr. 30  |
|       | 10,000  | 113 000   | Deb 4- mich out many 1040   | 1 34                               | 95¼ Sale  | 96¼ Sale                                       | 95 Oct. 2   |   | 1 76 Jan. 3   | 98½ July 19  |
|       | 64,000<br>59,000  | 554,000<br>341,000                                    | Int Pow Sec 6 1/4s series C 1955 7s series E 1957 7s series F 1952  | 73 74<br>74<br>74                  | 83 Sale   |  | 73 Oct. 30<br>73 Oct. 11<br>82 Oct. 3   | 2½ Oct. 3<br>79 Oct. 24<br>84¾ Oct. 9   | 1¼ Oct. 30<br>73 July 28<br>77 July 27<br>78 Aug. 7<br>84 Jan. 8<br>46½ Jan. 2<br>67½ Jan. 3  | 00 7/04 10   |
|       | 60,000<br>160,000<br>26,000   | 0 854,000   | International Salt 5s1951<br>Internat Securities 5s1947<br>Interstate Iron & St'1 51/s '46  | 83¾<br>43<br>53½                   | 63¼ Sale<br>88 Sale   | 104 1/4 Sale<br>62 3/4 Sale                    | 103 ¼ Oct. 2<br>61 ¾ Oct. 23<br>87 Oct. 26  | 104 1/4 Oct. 22<br>64 1/4 Oct. 16<br>88 1/4 Oct. 3  | 84 Jan. 8<br>46½ Jan. 2   | 103 Mar. 19<br>102 Mar. 22<br>102 Mar. 22<br>105 Sept. 4<br>65 Feb. 16<br>89 1/2 Sept. 25                |
|       | 330.000   | 41,000  | InterstateNat Gas 6s1936 Without warrants Interstate Power 5s1957   | 103<br>37<br>26                    |   | At 10  |   |   |   | 105¾ July 3  |
|       | 72,000  | 1,435,000   | Interstate Public Service   | 26<br>41                           | 53 Sale<br>39½ Sale<br>52 Sale                              |  |   | 41 Oct. 25  | 28½ Jan. 9  | 48 Apr. 27   |
|       | 4,000   | 56,000  | 5s series D1956 4½s series F1958 Investment Co of Amer— 5s series A with warr1947   | 42<br>67                           | 46½ Sale  | 53¼ Sale<br>48½ Sale                           | 31  |   | 11  |  |
|       | 4,000<br>102,000<br>34,000  | 1.568.000   | Without warrants  | 67<br>56<br>561/4                  | 82¾ Sale  | 09 0010  | 86 Oct. 29<br>82 Oct. 3   | 89½ Oct. 24<br>87½ Oct. 10<br>85½ Oct. 26<br>85 Oct. 25<br>98½ Oct. 30                                  | 67 Jan. 6<br>63¾ Jan. 8   | 87 12 Oct. 10<br>89 12 Apr. 30   |
|       | 140,000<br>156,000<br>30,000  | 1.152.000   | 5s Series B   | 72<br>571/2<br>70                  | 93 Sale<br>75 Sale  | 98½ Sale                                       | 93 Oct. 1<br>7714 Oct. 4<br>75 Oct. 1   | 98½ Oct. 30<br>80 Oct. 15<br>79 Oct. 9  | 11 58 Jan. 21   | 89½ Oct. 24<br>87½ Oct. 10<br>89¾ Apr. 30<br>89½ Apr. 28<br>98½ Oct. 30<br>87¾ May 3<br>92 Apr. 12       |
|       | 9,000   | 132,000   | Without warrants1942<br>Utalian Superpower 6s1963   | 731/4                              |   | 77½ Sale                                       |   | 81½ Oct. 11   |   |  |
|       | 100,000<br>196,000  | 2,009,000   | Jacksonville Gas 5s 1942  | 49<br>32                           | 35 Sale   | 40 Sale  | - 63 Oct. 15  |   |   |  |
|       | 2,000 $114,000$ $258,000$   | 1.218.000   | Jamaica Wat Sup 5 1/4s A 1955<br>Jersey Cent P & L 5s B 1947<br>4 1/4s series C 1961<br>Jones & Laughlin Steel 5s '39   | 961/8<br>77<br>701/4<br>1021/3     | 1003% Sale<br>93 Sale                                       | 101 % Sale<br>94 Sale                          | - 106½ Oct. 25<br>100 Oct. 2  | 107 1 Oct. 25<br>102 1 Oct. 29<br>95 1 Oct. 29  | 100 Jan. 4<br>83 Jan. 8<br>73 4 Jan   | 107½ Oct. 25<br>104 July 10  |
|       | 72,000  | 290,000   | Kansas Gas & Elec 6s2022  | 611/4                              | 106¼ Sale   |  | 84 Oct 20   |   | 62 In 8   | 98 July 13<br>108 Oct. 22<br>90 June 18  |
|       | 46,000<br>70,000<br>29,000  | 621,000<br>252,000                                    | Kansas Power 5s A1947<br>Kansas Pow & Lt 5s B1957<br>6s series A1955<br>Kentucky Utilities 5s1969   | 55<br>70<br>80 %<br>45 ½           |   | 73¾ Sale<br>97 Sale<br>103 Sale                | 70 Oct. 16<br>93¼ Oct. 2<br>101 Oct. 8  | 97 Oct. 25  | 62 Jan. 8<br>6014 Jan. 8<br>73 Jan. 8<br>8414 Jan. 4  | 86 ¼ Apr. 18<br>99 % July 20<br>103 % Oct. 30<br>68 Mar. 19  |
|       | 149,000<br>121,000<br>41,000  | 1.127.000   | No. 196111  | 451/2<br>46<br>55                  | 541/4 Sale<br>541/4 Sale<br>67 Sale                         | 59% Sale<br>58% Sale<br>73 Sale                | 53¼ Oct. 3<br>53¼ Oct. 1  | 61 4 Oct. 17  | 40 Jan. 3   | 68 Mar. 19<br>68 Mar. 14<br>8614 Apr. 24   |
|       | 16,000<br>79,000<br>230,000   | 584,000<br>2,400,000                                  | 6 1/2 series D 1948<br>5 1/2 series F 1955<br>Kimberly Clark 5s A 1943<br>Koppers Gas & C deb 5s .1947  | 46<br>55<br>50<br>8214<br>72<br>76 | 97% Sale  | 99 Sale<br>99¾ Sale<br>102½ Sale               | 58 Oct. 3<br>98 Oct. 3<br>9714 Oct. 2<br>10014 Oct. 2   | 65 Oct. 17<br>99 Oct. 25<br>100 Oct. 19   | 47 Jan. 3<br>58 Jan. 9<br>51 Jan. 2<br>88 Jan. 4  | 100 Oct 10   |
|       | 142,000<br>13,000<br>31,000   | 1.040.000   | Kresee (S S) Co 5s 1945   | 76<br>89<br>85                     | 104 Sale  | 102½ Sale                                      | 100 ¼ Oct. 2<br>103 Oct. 2<br>101 ¼ Oct. 2  | 65 Oct. 17<br>99 Oct. 25<br>100 Oct. 19<br>102½ Oct. 31<br>104½ Oct. 2<br>102½ Oct. 9                   | 82 1/4 Jan. 3<br>84 1/4 Jan. 2<br>89 Jan. 4<br>87 1/4 Jan. 8  | 102 1 Oct. 31<br>105 1 Sept. 26<br>102 1 Oct. 9  |
|       | 11,000<br>6,000<br>188,000  | 2,250,000   | Laclede Gas Light 5 1/2s 1935<br>Larutan Gas Corp 6 1/2s 1935<br>Lehigh Pow Secur 6s 2026   | 50<br>91<br>54                     | 68 Sale<br>85 Sale  | 80¾ Sale                                       |   | 69¾ Oct. 13<br>101 Oct. 5   |   | 75½ Feb. 14<br>101½ July 26<br>89 July 10  |
|       | $\begin{array}{c} 6,000 \\ 40,000 \\ 348,000 \end{array}$           | 340,000<br>424,000                                    | Leonard Tietz Inc 71/28_1946<br>Without warrants<br>Lexington Util 5s1952<br>Libby McNeill & Libby 5s 1942  | 25<br>54¾<br>57                    | 94½ Sale  | 28<br>96 Sale                                  | 28 Oct. 31<br>67 34 Oct. 17<br>94 34 Oct. 1<br>96 34 Oct. 9<br>90 34 Oct. 9   | 30 Oct. 29<br>70 Oct. 25<br>97 Oct. 6   | 28 Oct 21   | SE MOR 7   |
|       | 47,000<br>61,000  | 301,000<br>659,000                                    | Lone Star Gas Corp 581942<br>Long Island Ltg 681945   | 65                                 | 92 Sale   |  |   | 97 Oct. 6<br>99 Oct. 25<br>94½ Oct. 25  |   | 97 Oct. 6<br>99 Oct. 25<br>94 34 Apr. 12   |
|       | 69,000<br>47,000<br>180,000   | 612,000<br>180,000<br>513,000                         | Los Angeles Gas & Elec 5s '61<br>5s1939<br>6s1942   | 87½<br>100<br>99¼                  | 96% Sale<br>107% Sale<br>105% Sale<br>102% Sale<br>103 Sale | 100 Sale<br>107¼ Sale<br>106½ Sale             | 94¾ Oct. 51<br>105 Oct. 91<br>104½ Oct. 3   | 100 Oct. 29<br>107¼ Oct. 1<br>106¼ Oct. 31<br>104¼ Oct. 29  | 89 Jan. 12<br>102 Jan. 18<br>19914 Jan. 81<br>19434 Jan. 13<br>19514 Jan. 13<br>19434 Jan. 3<br>16814 Jan. 2<br>190 Jan. 9<br>182 Jan. 15     | 104% Aug. 7<br>108 July 2  |
| 4     | 29,000<br>56,000<br>55,000  | 116,000<br>191,000<br>284,000                         | 6s  | 94                                 |   |  | 102 Oct. 6<br>101 Oct. 5<br>100 % Oct. 4<br>92 Oct. 1   | 104 1 Oct. 29<br>104 Oct. 25<br>104 Oct. 31   | 94 1 Jan. 12 1<br>95 1 Jan. 13 1<br>94 1 Jan. 3   | 107 1 June 22<br>106 1 July 10   |
|       | 5,000<br>5,000<br>56,000  | 100,000   | Louisville (Ky) G & E 6s A '37<br>4½ series C1961   | 61½<br>90<br>79                    | 92½ Sale<br>99½ Sale  | 104¾ Sale<br>93½ Sale                          | 92 Oct. 1<br>100% Oct. 25<br>99 Oct. 5  | 104 4 Oct. 29<br>104 Oct. 25<br>104 4 Oct. 31<br>94 2 Oct. 25<br>101 Oct. 25<br>102 Oct. 25             | 68½ Jan. 2<br>90 Jan. 91<br>82 Jan. 15  | 97 1 July 19<br>104 June 13  |
| 1     | 112,000   |   | Manitoba Power 5 1/201951<br>Mansfield Min & Sm (Germ)  | 221/2                              | 631/8 Sale  | 55 Sale  | 541/4 Oct. 17   |   |   | 67½ July 17  |
| 2. 11 | 98,000<br>130,000   | 1,296,000   | 7s with warrants  | 48<br>4814<br>80<br>70             | 99 Sale   | 100% Sale<br>96% Sale                          | 99 Oct. 1 1<br>93% Oct. 10  | 01¼ Oct. 27   | 60 July 5<br>64 Feb. 23<br>82% Jan. 2<br>74 Jan. 2  | 69 Mar. 15<br>70¾ Apr. 9<br>104 July 20  |
|       |   | 4,000<br>671,000<br>582,000                           | McCallum Hoslery 6 1/8 1941<br>McCord Rad & Mfg 6s 1943<br>Memphis P & L 5 ser A 1948<br>Met Edison 4s series E 1971<br>1st mtge 5s series P 1962<br>Middle Sts Petrol 6 1/8 A 1945<br>Middle Sts Petrol 6 1/8 A 1945 | 34<br>33<br>33                     | 94 Sale<br>68 Sale  |  |   |   | 74 Jan. 2<br>34 Feb. 2<br>40 Jan. 2   | 98½ July 19<br>50 June 6<br>70 Apr. 9  |
| 1     | 55,000<br>156,000<br>63,000<br>158,000<br>52,000                    | 1,054,000<br>2,025,000                                | Net Edison 4s series E 1971  1st mtge 5s series P 1962  Middle Ste Petrol 6 14 a 1945   | 34<br>33<br>70<br>63<br>73<br>46   | 99½ Sale  | 90 ¼ Sale<br>89 ½ Sale<br>99 ¼ Sale<br>65 Sale | 62 Oct. 29<br>90¼ Oct. 31<br>87½ Oct. 3<br>99 Oct. 30<br>62 Oct. 4  | 93 Oct. 24<br>89½ Oct. 31<br>00½ Oct. 16  | 34 Feb. 2<br>40 Jan. 2<br>70 Jan. 8<br>66 Jan. 11<br>73 Jan. 101<br>53¼ Jan. 17   | 96¼ Aug. 24<br>90¾ July 10<br>101¼ Aug. 30   |
|       | 0.000   | 308,000<br>638,000                                    | Middle West Util—  5s ctfs of dep1932  5s ctfs of dep1933   | - 11                               | 69 Sale   |  | 5½ Oct. 11  | 6  Oct. 2<br>6  Oct. 11   |   |  |
|       | 24,000<br>27,000<br>15,000<br>23,000<br>44,000<br>344,000           | 528,000<br>541,000<br>239,000                         | Middle West Util—  5s ctfs of dep   | 31/8<br>31/8<br>31/2<br>36         | 6 Sale<br>65% Sale  | 51% Sale                                       | 5½ Oct. 11<br>5 Oct. 25<br>5½ Oct. 23<br>5 Oct. 26<br>62 Oct. 1<br>105½ Oct. 1<br>100½ Oct. 3<br>100½ Oct. 3<br>76 Oct. 3 | 6 Oct. 11<br>6 Oct. 11<br>6 Oct. 1<br>65% Oct. 1  | 5% Jan. 4<br>5 Oct. 25<br>5% Oct. 23<br>5 Oct. 26   | 10½ Feb. 19<br>10½ Feb. 19<br>10½ Feb. 19<br>10½ Feb. 19   |
| 3     | 44,000<br>344,000<br>26,000   |   |   |                                    | 105½ Sale<br>91 Sale  | 95¼ Sale<br>100% Sale                          | 105½ Oct. 11<br>91 Oct. 1   | 08¼ Oct. 29<br>95¼ Oct. 26  | 93 % Jan. 3 1<br>73 Jan. 3  | 75 Apr. 12<br>08 4 Oct. 29<br>95 4 Oct. 26   |
| 1     | 48,000<br>42,000<br>02,000<br>02,000                                | 975.0001  | ### Ainn Pow & Lt 4 1/48 1978  1st & ref 5s 1955  ##################################  | 54<br>5814<br>3534<br>40           |   |  | 100 ½ Oct. 3 1<br>76 Oct. 3<br>84½ Oct. 2   | 08 4 Oct. 29<br>95 4 Oct. 26<br>00 4 Oct. 5<br>79 Oct. 15<br>88 Oct. 23<br>62 4 Oct. 17<br>68 6 Oct. 29 | 5.0 Oct. 26<br>5.0 Oct. 26<br>60 Jan. 3<br>93 4 Jan. 3<br>173 Jan. 3<br>100 Aug. 21<br>54 Jan. 9<br>64 4 Jan. 9<br>48 4 Jan. 9<br>48 4 Jan. 5 | 02 12 Apr. 18<br>80 Aug. 3<br>89 14 July 20<br>67 12 July 10<br>72 July 18                               |
|       |   | 2,087,000   | dississippi River Fuel  | 89                                 | 6714 Sale   | 60¾ Sale<br>68¾ Sale                           |   | 62% Oct. 17<br>68% Oct. 29  | 40 Jan. 9<br>48% Jan. 5   | 67½ July 10<br>72 July 18  |
| 1     | 6,000<br>13,000<br>.03,000<br>.25,000                               | 288,000<br>674,000<br>644,000                         | 6s with warrants 1944 Without warrants 1951 fiss River Power 5s 1951 fissouri P & L 51/8 A 1955 fissouri Pub Serv 5s A 1947   | 8514<br>9518<br>7018               | 94¼ Sale<br>104% Sale                                       | 100½ Sale                                      | 11041% Oct. 111   | 95 Oct. 9<br>95 Oct. 3<br>05½ Oct. 29<br>01 Oct. 11<br>49 Oct. 18                                       | 90½ Jan. 11 1<br>89 Jan. 11<br>96¼ Jan. 6<br>70¼ Jan. 3<br>37 Jan. 5  | 00 Apr. 5<br>99 Apr. 11<br>07 1/2 June 13  |
|       | 65,000<br>47,000  |   |   | 33´*<br>58                         | 84½ Sale  | 86% Sale                                       | 43¼ Oct. 2  |   | 1   |  |
| 1     | 51,000<br>41,000  | 100,000   | Service 5½s B   | 40                                 | 10012 5515-   | 109¼ Sale                                      | 109 Oct. 4 1<br>109 % Oct. 23 1   | 88 Oct. 25  | 61 Jan. 2 9<br>47 Jan. 30<br>104 4 Jan. 22 1  | 90% June 21<br>58 May 1<br>11% Aug. 23   |
|       | 13,000  | 240,000   | funson Steamship Line<br>6½s with warrants1937  | 3¾                                 | 4½ Sale   |  | 3% Oct. 16  | 4½ Oct. 1   | 3¾ Oct. 16  | 121/8 Feb. 6   |
|       | 98,000<br>67,000  | 542,000<br>69,000 N                                   | Jarragansett Elec Co 5s 1957 5s series B  | 9314                               |   | 105½ Sale<br>105½ Sale                         |   | 05% Oct. 22<br>05% Oct. 11  | 98 Jan. 2 10<br>98 Jan. 3 10  | 06 ¼ June 27<br>05 ¾ June 11<br>01 May 26  |
| 3     | 32,000<br>58,000<br>53,000  |   | Ast Pow & Lt 6s' A" 2026<br>  Deb 5s series B 2030<br>  Ast Pub Serv 5s C O D 1978  | 51<br>42<br>5¾                     | 69¼ Sale<br>60¼ Sale<br>7¼ Sale                             | 62 Sale  | 68¾ Oct. 1<br>59¾ Oct. 23<br>5¾ Oct. 26   | 74 Oct. 26<br>64 % Oct. 26<br>7 % Oct. 6  | 98 Jan. 3 1<br>98 Jan. 18 1<br>57 Jan. 3<br>47 Jan. 5<br>5% Oct. 26   | 83 Feb. 5<br>74 Feb. 5<br>16% Feb. 21  |
|       | 63,000<br>22,000<br>88,000  | 949,000<br>365,000<br>N                               | ational Tea Co— 5% gold notesMay 1 1935 [ebraska Power 6s2022]  | 9614                               | 01 0-1-   | 99½ Sale<br>107 Sale                           |   | 01 Oct. 1   | 9714 Jan. 11 11   | 02 Mar. 16   |
| 1     | 28,000<br>83,000  | 3.521.000IN   | Sold Interest   1755  | 83<br>35<br>54                     | 72 Sale   | 107 Sale<br>84 Sale<br>66 Sale                 | 100 1 Oct. 23 10<br>96 1 Oct. 5 10<br>105 1 Oct. 210<br>80 1 Oct. 6 8<br>64 1 Oct. 29 7<br>100 Oct. 5 10                  | 01 Oct. 1<br>00 Oct. 20<br>07½ Oct. 25<br>34 Oct. 31<br>72 Oct. 1                                       | 97¼ Jan. 11 10<br>77 Jan. 10 10<br>91¼ Jan. 12 10<br>43 Jan. 4<br>57 Jan. 9   | 0712 Oct. 25<br>8412 July 11<br>81 July 12   |
| 1     | 16,000<br>51,000<br>19,000  |   | ew Amsterdam Gas 5s_ 1948<br>ew Eng G & Elec Assn 5s1947<br>5s1948  |                                    |   | 6037 0-1-                                      | 100 Oct. 5 10<br>55% Oct. 3 8<br>55 Oct. 3  | 72 Oct. 1<br>01 Oct. 15<br>58 Oct. 25<br>58 Oct. 15   |   | 65 Feb. 5<br>61 Feb. 6   |
| 2:    | 31,000<br>54,000<br>30,000<br>13,000                                | 3,351,000 N<br>3,008,000<br>3,321,000 N               | ew Eng G & Elec Assn 5s1947 5s  | 33 ¼<br>33 ½<br>46 ½<br>50         | 60½ Sale  | 57½ Sale                                       | 58 1 Oct. 3 6   | 58 Oct. 15<br>58 Oct. 25<br>55 Oct. 17<br>70 Oct. 17<br>1634 Oct. 6                                     | 50% Jan 0   | 61% Feb. 5<br>72 Apr. 23<br>77% Apr. 23<br>63 June 18  |
|       | 29,000;   | 778,000 notes see pag                                 | 6s series A1949   | 321/2                              | 32% Sale  | 45¾ Sale                                       | 45½ Oct. 2 4<br>31½ Oct. 8 3  | 16% Oct. 6<br>34 Oct. 24  | 54 Jan. 10<br>361 Jan. 8<br>25 Jan. 4   | 63 June 18<br>44 1/4 Apr. 25   |

|   |   |  | YORI   | L CUR   | HANGE  | DANGE SINGE IAN 1   |   |   |  |
|---|---|--|--|---|--|---|---|---|--|
| 4 |   | E SALES.   | NEW YORK<br>CURB EXCHANGE  | Low from<br>July 1 1933<br>to                                       |  | PRICES  | IN OCTOBER  |   | CE JAN. 1.   |
|   | October   | Since<br>Jan. 1.   |  | Oct. 31 1934  | Oct. 1 Bid. Ask                                | Oct. 31  Bid. Ask.  | Lowest. Highest.  Sale Prices. Sale Prices  | Lowest. Sale Prices.  | Highest.   |
|   | 8,000   |  | BONDS (Con/tnued) N Y Cent Elec 5 1/2 1950 N Y & Foreign Invest  | 56  |  | 78 Sale   | 78 Oct. 31 82 Oct. 8  | 69 Jan. 8   | 85 May 8<br>89 July 14   |
|   | 14,000<br>78,000<br>817,000                       | $   \begin{array}{r}     146,000 \\     917,000 \\     7,103,000   \end{array} $ | 5 % A with warrants 1948<br>N Y Pa & Ohio RR 4 1/5 1945<br>N Y P & L Corp 1st 4 1/5 1967   | 89<br>73  | 100¾ Sale<br>90 Sale                           | 101 1/8 Sale<br>93 Sale<br>85 5/8 Sale                      | 79½ Oct. 3 82 Oct. 17<br>100½ Oct. 11 101½ Oct. 18<br>89 Oct. 2 93¾ Oct. 29<br>82½ Oct. 11 85½ Oct. 31<br>98¾ Oct. 11 85½ Oct. 27<br>105½ Oct. 17 106 Oct. 29<br>108 Oct. 4100½ Oct. 20<br>108 Oct. 4100½ Oct. 20       | 9616 Jan. 5   | 102 % June 2   |
| 1 | 78,000<br>817,000<br>248,000<br>52,000<br>12,000  | 2,654,000<br>232,000<br>57,000   | N Y State E & G 4½s1980<br>5½s1962<br>N Y & Westchester Lt2 5s '54   | 89<br>73<br>5834<br>77<br>96  | 84 Sale<br>99% Sale                            | 85% 8416  | 9814 Oct. 18 9912 Oct. 27<br>10512 Oct. 17 106 Oct. 29  | 80 Tan 19   | 100 July 12<br>106 June 8  |
|   | 75,000<br>59,000<br>26,000                        | 716,000<br>636,000<br>347,000  | NYP&L Corp lat 44s1987<br>NY State E & G 4/ss1980<br>5/4s1962<br>NY & Westchester Ltg 5s '54<br>4s   | 81<br>104<br>9914<br>63   | 11105% Sale                                    |   | 108 Oct. 4 109 4 Oct. 30<br>108 Oct. 4 109 4 Oct. 27<br>105 4 Oct. 1 108 Oct. 20<br>81 2 Oct. 4 85 4 Oct. 1   | 98 Jan. 3<br>88 Jan. 10<br>104 1 Jan. 9<br>100 1 Jan. 10<br>65 Jan. 4 | 102 June 26<br>11014 Mar. 26<br>108 Oct. 20  |
|   | 49,000  | 241 000  | Nor Amer L & P 5% notes 1935   |   | 85¼ Sale                                       |   |   | 91 Jan. 8   | 101 % June 22  |
| ï | 7,000<br>7,000<br>245,000                         | 321,000<br>2,067,000   | Serial 5% notes1936<br>5 % s of deb ser A1956<br>Nor Cont Util 5 1/3 A1948   | 90<br>81 1/8<br>25 1/4<br>18 1/2<br>71                              | 48¼ Sale<br>25¾ Sale                           | 49½ Sale  | 100 % Oct. 3 100 % Oct. 16<br>100 % Oct. 3 100 % Oct. 26<br>47 % Oct. 1 49 % Oct. 31<br>24 % Oct. 25 26 % Oct. 11<br>91 % Oct. 4 93 % Oct. 31   | 82 Jan. 3<br>25¼ Jan. 10<br>20 Jan. 2                                 | 103 June 6<br>56 Apr. 26<br>364 May 8<br>99 ½ July 12<br>784 May 2<br>76½ Mar. 15<br>74 Mar. 21<br>103 July 10<br>98 % Aug. 1  |
|   | 36,000<br>28,000<br>82,000                        |  |  | 71<br>5134<br>5214  | 71¾ Sale<br>68⅓ Sale                           | 93¾ Sale<br>72½ Sale<br>73 Sale<br>68 Sale                  | 91½ Oct. 4 93¾ Oct. 31<br>72 Oct. 10 73½ Oct. 3<br>71¾ Oct. 1 73 Oct. 15  | 71 Jan. 2<br>54¾ Jan. 3<br>55 Jan. 3                                  | 99% July 12<br>78% May 2<br>76% Mar. 15  |
|   | 129,000<br>64,000<br>81,000                       | 1,686,000<br>1,686,000   | Nor Indiana G & Bos  | 51 %<br>52 ½<br>49 ½<br>69<br>65                                    | 681/8 Sale                                     | 68 Sale<br>102½ Sale  | 47% Oct. 1 49% Oct. 51<br>24½ Oct. 25 26½ Oct. 51<br>191½ Oct. 4 93% Oct. 31<br>72 Oct. 10 73½ Oct. 37<br>71% Oct. 1 73 Oct. 15<br>66½ Oct. 2 68½ Oct. 1<br>99% Oct. 51 02% Oct. 25<br>94% Oct. 3 96% Oct. 23           | 50 Jan. 2<br>70½ Jan. 5<br>68 Jan. 5                                  | 74 Mar. 21<br>103 July 10<br>98 % Aug. 1   |
|   | 35,000<br>44,000                                  |  | Nor States Power 54% notes1940   |   | 90½ Sale                                       | 92½ Sale  | 89 Oct. 4 91 Oct. 23<br>90½ Oct. 1 93 Oct. 17   |   |  |
|   | 491,000   | 112,000  | North Texas Utilities— 7s without warrants1935 Northwest Electric 6s1935   | 96  |  |   |   | 1   |  |
|   | 23,000<br>21,000<br>20,000<br>72,000              | 441,000<br>223,000   | Northwest Pow 6n A . 1960<br>Certificates of deposit   | 834   | 61¼ Sale                                       | 27 Sale   | 63 Oct. 2 72 % Oct. 22 26 % Oct. 3 30 Oct. 10 25 % Oct. 4 30 Oct. 13 60 % Oct. 4 66 % Oct. 25   | 98% 'an. 25<br>54 Jan. 2<br>12½ Jan. 11<br>14 Jan. 16<br>50½ Jan. 6   | 87 Apr. 2<br>36¼ May 25<br>34½ May 24<br>73 June 18  |
|   | 100,000   |  | Nor'west Pub Serv 5s A1957 Ogden Ges Co 5s1945 Ohio Edison Co 5s1960   | 11  |  | 0632 9919   |   |   | 100 July 18<br>98 July 19<br>107 1/2 Sept. 25  |
|   | 259,000<br>61,000<br>140,000                      | 808,000  | Ohio Edison Co 5s 1960<br>Ohio Power 5s series B 1952<br>4% series D 1956  | 11 88   | 93½ Sale<br>94¾ Sale<br>106¾ Sale<br>103⅓ Sale | 96 3% Sale<br>106 5% Sale<br>104 34 Sale                    | 102 12 Oct. 4 103 Oct. 20   | 00 Jan. 2   | 105 Aug. 5   |
|   |   |  | Ohio Public Serv 6s C1953 5s series D1954 5 1/2 series E1961 Okishoma Gas & El 5s1950  | 70¾<br>60¾  |  | 102 Sale<br>97½ Sale<br>99% Sale                            | 100% Oct. 9 103 Oct. 18<br>94 Oct. 1 97% Oct. 31<br>95 Oct. 3 99% Oct. 31<br>931% Oct. 2 97% Oct. 31<br>86% Oct. 4 89% Oct. 31<br>48 Oct. 4 51% Oct. 31   | 70% Jan. 3<br>63% Jan. 4<br>63 Jan. 6                                 | 104 July 24<br>99 July 24<br>100 July 21<br>98 1/2 July 25   |
|   | 60,000<br>127,000<br>118,000<br>306,000<br>95,000 | 2,771,000<br>653,000   | 51/48 series &   | 63<br>681/2<br>63   | 93½ Sale<br>87 Sale                            | 97 Sale<br>89% Sale<br>49½ Sale                             | 94 Oct. 1 97% Oct. 31<br>95 Oct. 3 99% Oct. 31<br>93% Oct. 2 97% Oct. 31<br>86% Oct. 4 89% Oct. 31<br>48 Oct. 4 51% Oct. 31   | 73½ Jan. 8<br>66 Jan. 3<br>44 Jan. 11                                 | 1 93 June 22   |
|   | 58,000<br>17,000                                  |  | Okia Pow & Water 5s A. 1948<br>Osgood Co 6s w w1938<br>Oswego Falis Co 6s1941  | 40<br>31<br>451⁄4   |  | 6514 Sale   | 64 Oct. 9 67 Oct. 30  | 51 1/2 Jan. 8   |  |
|   | 72,000<br>620,000                                 |  | Pacific Coast Power 5s1946<br>Pacific Gas & El 1st 436-1957  |   | 10032 0035                                     | 95% Sale<br>99½ Sale  | 91% Oct. 2 95% Oct. 29 94 Oct. 4 99% Oct. 29 105% Oct. 5 111 Oct. 31  | 77 Jan. 12<br>85 1 Jan. 5   | 99¼ July 24<br>103¼ July 10  |
|   | 135,000<br>483,000<br>302,000<br>593,000          | 1,617,000<br>1,226,000   | lat & ref 6a B   | 101<br>95 1/8<br>91   | 108% Sale<br>103 Sale<br>100% Sale<br>96% Sale | 111 Sale<br>106 Sale<br>99 Sale                             | 91% Oct. 2 95% Oct. 29<br>94 Oct. 4 99% Oct. 29<br>105% Oct. 5111 Oct. 31<br>100 Oct. 4 106 Oct. 30<br>93% Oct. 4 103 Oct. 30<br>93% Oct. 4 99% Oct. 27   | 95¾ Jan. 4<br>92 Jan. 8   | 99¼ July 24<br>103¼ July 10<br>114½ Aug. 9<br>108 June 12<br>107¼ July 12<br>103 July 9  |
|   |   | 3,602,000<br>258,000   | Without warrants   | 09  | 96% Sale                                       | 79 Sale   | 78 Oct. 26 81 Oct. 17 110 Oct. 13 111 Oct. 25   |   | 001/ 35 10   |
|   | 21,000<br>10,000<br>1,028,000<br>214,000          | 95,000<br>5,860,000<br>1,855,000   | Pacific Ltg & Pow 5s 1942<br>Pacific Power & Light 5s. 1955<br>Pacific Western Oil 63/s. 1943  |   | 49 Sale<br>90¼ Sale<br>101¾ Sale               | 55 Sale<br>92 Sale  | 48% Oct. 1 55¼ Oct. 29<br>87¼ Oct. 6 93 Oct. 31<br>101½ Oct. 1 102 Oct. 16  | 35 % Jan. 76 Jan.   | 82 × May 10<br>8 111 Aug. 3<br>8 57 Jule 12<br>8 102 Aug. 25   |
|   | 23,000<br>193,000                                 | 305,000<br>6,000<br>2,713,000  | Pacific Power & Light Ds. 1935    Pacific Hower & Light Ds. 1935    Pacific Western Oil 6 1/45 1943    Palmer Corp of La 6s1936    Penk & Tilford 6s1936    Penn Cent Lt & Pow 41/6 1977    5s | 85<br>62<br>57  | 101% Sale<br>80% Sale                          | 86 1/8 Sale<br>95 Sale                                      |   | 77 Feb. 2<br>59½ Jan. 19<br>71 Jan. 19                                | 8 111 Aug. 3<br>8 57 Jub. 6<br>5 97 Jub. 6<br>15 102 Aug. 25<br>16 90 Jul. 25<br>16 90 Jul. 25<br>16 90 Jul. 25<br>178 Sept. 28  |
|   | 192,000   | 218,000<br>1,221,000   | Penn Electric 4s series F_1971<br>Penn-Ohio Edison 6s1956  | 67<br>51 1/8  | 761% Sale                                      | 77% Sale  | 1   | 57 Jan. 5   | 78 Sept. 28  |
|   | 38,000<br>150,000<br>89,000                       | 785,000<br>1,458,000<br>1,607,000  | Without warrants1954<br>51/48 series B1954<br>Penn-Ohio P & L 51/48 A. 1954  | 39¼<br>35<br>74   | 67 Sale<br>62 Sale                             | 61 34 Sale<br>103 14 Sale                                   | 66% Oct. 5 69% Oct. 11<br>61 Oct. 2 64% Oct. 11<br>101½ Oct. 2 104 Oct. 11<br>105 Oct. 1 107 Oct. 21<br>97% Oct. 1 101 Oct. 11  | 46½ Jan. 2<br>41½ Jan. 2<br>79 Jan. 8<br>95 Jan. 4                    | 74½ July 12<br>70 Apr. 21<br>5105 July 20<br>107 Oct. 26   |
|   | 40,000<br>25,000<br>2,000                         | 249,000  | Penn Pub Serv 6e C 1947  | 6612  | 105 Sale<br>97¾ Sale                           |   | 105 Oct. 1107 Oct. 20<br>97% Oct. 1101 Oct. 189 Oct. 22 89 Oct. 2   | 75 Jan. 4   | 101 June 9<br>92 May 7<br>103 Aug. 9   |
|   | 5,000<br>31,000<br>74,000                         | 127,000  | Penn Telep Corp 5s C 1960<br>  Penn Water & Pow 4½s 1968<br>  5s 1940  | 86  | 102¼ Sale<br>109½ Sale                         | 110 Sale  | 10172 Oct. 2 107 Oct. 20<br>97 4 Oct. 1 101 Oct. 11<br>89 Oct. 22 89 Oct. 22<br>102 Oct. 10 102 0ct. 21<br>105 Oct. 2 106 Oct. 22<br>105 Oct. 1111 Oct. 10  | 75 Jan. 4<br>64 Jan. 2<br>86 Jan. 8<br>951 Jan. 12<br>1037 Jan. 1     | 103 Aug. 9<br>106 Oct. 23<br>1115 July 13  |
|   | 93,000  | 1,734,000  | Peoples Gas Lt & Coke 4s B'81  | 561/2   | 75 Sale  | _'  | 1279 000. 23 10/4 000.  | 62½ Jan. 1  | 2 80 May 9<br>3 100% July 17<br>3 99 Apr. 23<br>5 13 12 Oct. 26<br>113 12 Oct. 24<br>2 74 12 Apr. 26<br>65 Oct. 1  |
|   | 313,000<br>23,000<br>41,000                       | 3,928,000  | O Peoples Lt & Pow 5s1979 O Phile Flectric Co 5s1966   | 10432   | 89½ Sale                                       | 88½ Sale<br>109½ Sale                                       | 87% Oct. 30 89% Oct.<br>2 Oct. 26 2% Oct.<br>112% Oct. 1113½ Oct. 2   | 1 % Aug. 1<br>106 % Jan.  | 514 Jan. 26<br>11314 Oct. 26   |
|   | 121,000<br>27,000<br>1,000                        | 281,000  | Phila Rapid Transit 6s. 1962   | 4416  | 108 5/8 Sale<br>66 3/4 Sale                    | 109 1/8 Sale  | 66 Oct. 2 6934 Oct. 30  | 49½ Jan. 2<br>65 Oct.   | 74½ Apr. 26<br>65 Oct. 1   |
|   | 17,000<br>4,000                                   | 322,00   | Phila Suburb Cos G & E<br>0 let & refunding 4½s1952<br>0 Phila Suburb Water 5s1955   | 98<br>9514  | 107 Sale                                       | 107¾ Sale   | 107 Oct. 1 108 Oct. 1<br>104 1 Oct. 26 105 Oct. 2   | 100 Jan. 2<br>96% Jan. 2  |  |
|   | 61,000  |  | Piedmont Hydro-Electric Co<br>0 1/2 class A1960<br>0 Piedmont & Northern 5s. 1950<br>0 Pittsburgh Coal 6s1940<br>0 Pittsburgh Steel 6s1940   |   | 68 Sale  | 91¾ Sale  | 68 Oct. 1 74 Oct. 864% Oct. 2 92½ Oct. 2 101 Oct. 810134 Oct. 2 90% Oct. 2 90% Oct. 2 25½ Oct. 1 73½ Oct. 1 80 Oct. 2 180 Oct. 2 180 Oct. 2   | 66 Sept. 20<br>741/4 Jan.   | 93 July 16   |
|   | 15,000<br>29,000                                  | 404,00<br>208,00<br>787,00   |  |   | 27 Sale  |   | 101 Oct. 8 101 4 Oct. 2<br>89 Oct. 2 90 6 Oct. 2<br>254 Oct. 5 274 Oct. 1   | 93 Jan.<br>2 85 Mar. 2<br>1 25 % Oct.<br>83 Jan.<br>73 Sept. 1        | 96 June 12<br>5 54 % Feb. 5  |
|   | 36,000<br>5,000<br>81,000                         | 252,00<br>954,00   | O Poor & Co 6s   | 73  | 73½ Sale                                       | 5   | 94 Oct. 25 94% Oct. 1<br>73% Oct. 1 80 Oct. 2   | 73 Sept. 1  | 5 54% Feb. 5 2 97% July 24 9 95 1/2 Mar. 14 8 100% July 19 3 94 July 19 10 104 1/2 Mar. 10 10 65 0 0ct. 31 0 0 65 0 0ct. 31 0 0 65 0 0ct. 32 3 74 Aug. 16 0 73 Feb. 8 10 10 10 10 10 10 10 10 10 10 10 10 10 |
|   | 130,000<br>30,000<br>16,000                       | 640,00<br>173,00   | O Potomac Edison 5s ser E_1950<br>0 4½s series F1960<br>0 Potomac Elec Power 5s_1930   | 101   | 99 Sale<br>90 Sale<br>105% Sale                | 92¾ Sale  | 99 Oct. 1 80 Oct. 2<br>99 Oct. 1 100½ Oct. 2<br>90 Oct. 1 193¼ Oct. 2<br>105½ Oct. 1 106 Oct. 1<br>30 Oct. 17 30 Oct. 1<br>79 Oct. 3 84½ Oct. 3<br>63 Oct. 4 65 Oct. 3<br>91½ Oct. 9 96 Oct. 2<br>69 Oct. 10 71½ Oct. 2 | 73 Jan.   | 94 July 19<br>2 106 14 June 9  |
|   | 1,000<br>19,000<br>33,000                         | $\begin{array}{c} 42,00 \\ 641,00 \\ 520.00 \end{array}$                         | 0 Potrero Sugar 1st 7s194<br>0 Power Corp of Can 41/4s B 195<br>0 Power Corp of N Y 51/4s194   | 13<br>53<br>50  |  | 843% Sale<br>6314 Sale<br>96 Sale                           | 79 Oct. 3 843% Oct. 3 63 Oct. 4 65 Oct. 3   | 63 Jan. 1   | 5 84% Oct. 31<br>0 65 Oct. 31  |
|   | 148,000<br>43,000<br>23,000                       | 762,00   | 0 6 1/4 series A   | 70  | 92 Sale  | 32½ Sale  | 99 Oct. 1 100½ Oct. 2 90 Oct. 1 93½ Oct. 2 1055% Oct. 1 106 Oct. 30 Oct. 17 30 Oct. 17 9 Oct. 3 84½ Oct. 3 63 Oct. 4 65 Oct. 3 91½ Oct. 9 96 Oct. 2 69 Oct. 10 71½ Oct. 2 32 Oct. 30 33 Oct. 1 102½ Oct. 8 104 Oct. 1   | 45 Jan.<br>1 29 Sept. 2   | 8 96 Oct. 22<br>3 74 Aug. 16<br>0 73 Feb. 8<br>6 104 Oct. 19   |
|   | 34,000  | 454,00   | 6% perpetual certificates  | 100   | 102% Sale<br>114% Sale                         |   | 11416 Oct. 1 117 Oct. 1   | 102 Ton   | 1101/ Tule 10  |
|   | 8,000<br>75,000                                   | $\begin{bmatrix} 341,00 \\ 1.091.00 \end{bmatrix}$                               | O Pub Serv of Nor Ills 5s C. 1960  | 58½<br>62<br>53½  |  | 86½ Sale  | - 82 Oct. 23 84 1/2 Oct. 1  | 60% Jan.<br>65% Jan.<br>65% Jan.                                      | 5 91 ¼ July 20<br>8 82 ¼ July 11   |
|   | 25,000<br>76,000<br>317,000<br>171,000            | 898,00<br>3,590,00<br>3,227,00<br>1,024,00                                       | () 4 1/28 Series L   | 58 1/2<br>66 62<br>53 1/2<br>52 1/4<br>52 1/4<br>7 73 1/2<br>69 1/2 | 75¼ Sale<br>75½ Sale<br>99½ Sale<br>94½ Sale   | 78 Sale<br>101½ Sale<br>95¾ Sale                            | 83 Oct. 6 87 Oct. 2<br>74 Oct. 2 78 Oct. 2<br>74½ Oct. 3 76¾ Oct. 2<br>74½ Oct. 4 78½ Oct. 2<br>99½ Oct. 1102¾ Oct. 2<br>94 Oct. 19 95½ Oct. 2  | 55 Jan.<br>55 Jan.<br>1 55 Jan.<br>6 76 Jan.<br>9 71 Jan.             | 2 87 July 14<br>5 91 July 12<br>8 82 J July 11<br>2 81 July 13<br>2 81 July 13<br>2 81 July 12<br>3 103 J July 14<br>99 J July 21  |
|   | 150,000   | 1,024,00   | 0 Pub Serv of Okla 5s D195   |   | 94½ Sale                                       |   |   |   | 4 90¼ June 15  |
|   | 15,000<br>29,000                                  | $\begin{bmatrix} 280,00 \\ 1.021.00 \end{bmatrix}$                               | 0 Pub Serv Subsid 51/3 A 194<br>0 Puget Sound P & L 51/3 . 194   | 60½<br>40¼<br>37¾   | 541 Sale<br>50 Sale                            | - 89 Sale<br>89 Sale<br>7614 Sale<br>5318 Sale<br>5014 Sale | 85¼ Oct. 4 89¾ Oct. 1<br>86 Oct. 4 89¾ Oct. 2<br>73 Oct. 2 76½ Oct. 2<br>53 Oct. 2 60 Oct. 50 Oct. 1 56 Oct.  | 57¾ Jan.<br>5 62 Jan.<br>3 42 Jan.<br>41¾ Jan.                        | 2 85½ June 2<br>5 60 Oct. 4  |
|   | 1,276,000<br>248,000<br>579,000                   | $\begin{bmatrix} 2,109,00\\ 2,390,00 \end{bmatrix}$                              | 58 series D195   |   | 50 Sale  | 50½ Sale<br>48 Sale   | 47 Oct. 30 55 Oct.  | 4 30 % Jan.   |  |
|   | 56,000<br>45,000<br>37,000                        | 259,00   | 0 Quebec Power 5s196<br>0 Queens Boro G & E 51/8-195<br>0 41/8195  | 2   61 1/2  | 81 1/8 Sale                                    | 84½ Sale  | - 103 ½ Oct. 24 104 Oct. 1<br>81 ½ Oct. 1 85 Oct. 2<br>99 ½ Oct. 8 100 ¾ Oct. 1   | 6 91 Jan.<br>4 62 Jan.<br>7 88 Jan. 1                                 | 5 104 Sept.28<br>5 89 Apr. 26<br>7 101 1/2 Aug. 1  |
|   | 8,000   |  | Reliance Management 5s. 195  | 4   |  |   |   |   | 4 79 May 29  |
|   | 30,000<br>200,000<br>29,000                       | 267,00<br>0 1,497,00   | O Republic Gas Corp 58 A194 Certificates of deposit  | 22 16   | 34% Sale                                       | _  38 Sale  | 34½ Oct. 1 41 Oct. 2<br>37 Oct. 5 39 Oct. 2   | 1 14¾ Jan.<br>6 15 Jan.<br>5 28¼ Jan.                                 | 4 41 Oct. 31<br>3 41 Oct. 26<br>5 47 Feb. 5<br>2 113 July 28   |
|   | 26,000  | $\begin{bmatrix} 298,00 \\ 10,00 \\ 1 189,00 \end{bmatrix}$                      | 0 Registered   | 105   | 38 Sale  | _ 1111% Sale  | 110% Oct. 10 111% Oct. 2  | 9 102 1/2 Jan. 3<br>105 Jan. 3<br>3 35 Oct. 3                         | 11105 Ion 21   |
|   | 5,000<br>18,000                                   | $\begin{bmatrix} 317,00 \\ 217,00 \end{bmatrix}$                                 | Ryerson (Jos T) & Sons 5:194   | 3 90  |  |   | 35 Oct. 30 39 Oct.<br>26¼ Oct. 18 26¼ Oct. 1<br>101 Oct. 4 103¼ Oct. 2  | 11  | 0 66 Feb. 1<br>6 70 1 Feb. 13<br>0 103 2 Oct. 26   |
|   | 71,000<br>98,000                                  | 978,00<br>1,439,00   | 0 St Louis Gas & Coke 6s194<br>0 Safe Harbor Water Pr 44s '7   | 91 91   | 105 1/2 Sale                                   | 5 Sale  | 4½ Oct. 2 5½ Oct. 1<br>105 Oct. 4 107 Oct. 2  | 7 3 % Aug. 2<br>5 95 % Jan. 1   | 7 11 Feb. 23<br>1 107 Oct. 25  |

For (ootnote see page 57

| Source   Color   Col   |                              | GREGATE SALES. NEW YORK           |   |                 | i                                |                         | IN OCTOBER                                    | <u> </u>                                    | RANGE SINCE JAN. 1.                    |  |
|--|------------------------------|-----------------------------------|---|-----------------|----------------------------------|-------------------------|---|---|--|--|
| Section   Company   Comp   |                              | Since<br>Jan. 1.                  |   |                 |                                  |                         | 1   | Highest                                     |  |  |
| 19.00  | \$                           | \$ .                              | BONDS (Continued)—  |                 | Bid. Ask.                        | Bid. Ask                | Sale Prices.                                  | Sale Prices.                                | Sale Prices.                           | Sale Prices.                               |
| 19.00   19.0   | 22,000                       | 161,000                           | San Diego Cons G & E-<br>51/4s series D 1960                                    | 9816            |                                  | 1041 Sale               |   |   |  |  |
| 19.00   19.0   | 111,000                      | 111,000<br>391,000<br>213,000     | San Joaquin L & P 6e B 1952  5s series D  | 88<br>75¼       |                                  |                         | 101 1/2 Oct. 10<br>87 Oct. 5                  | 104 Oct. 25<br>94% Oct. 29                  | 88 Jan. 12<br>751 Jan. 10              | 108 7 July 30<br>99% July 2                |
| ## Section 1   |                              | 918,000                           | 681937  |                 |                                  |                         |   |   | 11                                     |  |
| \$1,000   \$1, |                              | 55,000<br>225,000                 |   | 7 416           |                                  |                         |   |   |  | 151/ July 19                               |
| \$1,000   \$1, | 194,000<br>788,000           | 756,000<br>3,220,000              | Scripps (E W) Co 51/81943<br>Seattle Ltg Co 5s1949                              | 6612            | 89 Sale<br>18½ Sale              | 89¾ Sale<br>29 Sale     | 89 Oct. 1<br>18½ Oct. 1                       | 90 Oct. 10<br>29½ Oct. 26                   | 72 Jan. 3<br>17 Sept. 27               | 90 Oct. 10                                 |
| \$1,000   \$1, | 498,000<br>69,000            | 3,365,000<br>1,511,000            | Shawinigan W & P 41/6 1967<br>41/6 series B                                     | 631/2<br>63     | 94 Sale                          | 95% Sale                | 93 14 Oct. 5<br>93 14 Oct. 5                  | 96 Oct. 29<br>96 % Oct. 18                  | 71 Jan. 2<br>72 Jan. 2                 | 96 Oct. 19<br>96% Oct. 18                  |
| \$1,000   \$1, | 88,000<br>214,000<br>20,000  | 1,448,000<br>2,227,000<br>593,000 | 5s series C   | 73<br>63 14     | 102 14 Sale<br>94 18 Sale        | 103 % Sale<br>95 % Sale | 101 1/2 Oct. 9<br>93 % Oct. 2                 | 103 14 Oct. 31<br>96 16 Oct. 18             | 82 Jan. 2<br>72 Jan. 3                 | 103 14 Oct. 31<br>96 14 Oct. 18            |
| 9.50.00   9.50.00   9.50.00   9.50.00   9.50.00   1.6 x et 46   1.6 x et 5   1.6 x  | 5,000                        | 147,000                           | Sheridan Wyo Coal 681947  | 38              |                                  | 39½ Sale                | 39 Oct. 25                                    | 40 Oct. 13                                  | 38 Sept. 4                             | 104 ¼ July 16<br>49 ½ Feb. 15              |
| 9.50.00   9.50.00   9.50.00   9.50.00   9.50.00   1.6 x et 46   1.6 x et 5   1.6 x  | 396,000                      | 4,556,000                         | Southeast P & L 6s2025  | 371/2           | 66 Sale                          | december and the second | 68 Oct. 9<br>65¼ Oct. 2                       | 71 % Oct. 5<br>70% Oct. 17                  | 5114 Jan. 13<br>4334 Jan. 2            | 77 May 17<br>7414 Apr. 16                  |
| 9.50.00   9.50.00   9.50.00   9.50.00   9.50.00   1.6 x et 46   1.6 x et 5   1.6 x  | 576,000<br>174,000           | 2 957 000                         | Routhern Calle Waleon Se 1051   | 100             | 101 1/2 Sale<br>106 1/2 Sale     | 103¼ Sale<br>107¾ Sale  | 98½ Oct. 4<br>104½ Oct. 4                     | 103 1 Oct. 31<br>108 Oct. 27                | 93 ¼ Jan. 5<br>102 ¼ Jan. 2            | 106 June 18<br>108½ July 30                |
| \$30.000   1.00  | 233,000<br>99,000            | 1,319,000<br>801,000              | Ref Mtge 5s   |                 |                                  | 103 Sale                | 98 14 Oct. 5<br>98 14 Oct. 5<br>98 14 Oct. 4  | 103 % Oct. 31<br>103 Oct. 30<br>100 Oct. 24 | 93 Jan. 4<br>93 Jan. 5<br>83 Jan. 10   | 106 June 16<br>106 June 20                 |
| 88.000   550.000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   500.0000   | 48,000                       | 158,000<br>158,000<br>1,398,000   | 50u Calif Gas Co 5s1957<br>51/4s Series B1952<br>1st & ref 41/4s1961            | 92              |                                  | 100% Sale<br>102% Sale  | 94 1 Oct. 3<br>100 Oct. 10                    | 101 Oct. 30<br>103 1 Oct. 27                | 89 Jan. 4<br>93% Jan. 2                | 104 June 20<br>106 June 29                 |
| 1.000  | The second second            | 550,000                           | Southern Counties Gas of California 41/81968                                    |                 |                                  | Marian Land             | 87 16 Oct. 2                                  | 95 Oct. 25                                  | 97 Sont 10                             |  |
| Section   Column  | 12,000<br>32,000             | 48,000<br>268,000                 | Southern Ind G & E 51/4s_1957   | 93<br>96¼       | 101½ Sale<br>108 Sale            | 1015 Sale<br>1084 Sale  | 101 16 Oct. 1<br>107 16 Oct. 9                | 101 % Oct. 23<br>108 ½ Oct. 25              |  |  |
| 32.000   | 135,000                      | 1.980.000                         | Southern Nat Gas 6s 1944  | 50              |                                  | 4814 Sale<br>7414 Sale  | 46 Oct. 3<br>70% Oct. 2                       | 76 Oct. 24                                  | 59 Jan. 2                              | 73 Apr. 14<br>77 1 July 12                 |
| 32.000   | 105,000                      | 365,000<br>1,443,000<br>690,000   | Swestern Assoc Tel 5s A.1961<br>Southwestern G & E 5s1957<br>5s series R        | 40              | 56 Sale<br>88 Sale               |                         | 87 1/2 Oct. 2                                 | 57¾ Oct. 17<br>89¾ Oct. 29                  | 42 Jan. 10<br>62 4 Jan. 6              | 64½ Apr. 27<br>92% July 17                 |
| 200.00   | 96,000<br>31,000             | 1,067,000<br>453,000              | Southwestern L & P 5s1957<br>S'western Nat Gas 6s1945                           | 45<br>25        | 67 Sale                          | 68 Sale<br>541/4 Sale   | 65% Oct. 4                                    | 71 Oct. 18<br>55 Oct. 25                    | 63 1 Jan. 10<br>47 Jan. 6<br>34 Jan. 6 | 91 July 19<br>75½ May 31<br>55 July 21     |
| 100,000   5,   | 26,000<br>61,000             | 200 000                           | S'Western Pilh Serv 69 A 1945   | 37<br>55<br>83  | 48 Sale<br>751 Sale<br>1034 Sale |                         |   |   | 40 Jan. 8<br>57 Jan. 5                 | 69 Apr. 13<br>84 Apr. 28                   |
| 100,000   5,   | 195,000                      | 5,002,000                         | Conv 681935   | 38¼<br>38       | 771 Sale<br>771 Sale             | 76 Sale                 | 75 % Oct. 30<br>75 % Oct. 30                  | 81 12 Oct. 18<br>81 12 Oct. 18              | 43 ¼ Jan. 3<br>43 ¼ Jan. 2             | 94 June 16<br>94 June 16                   |
| 100,000   5,   | 164,000<br>19,000            | 2,369,000<br>261,000              | 6s1966<br>Standard Invest 5½s1939   | 28½<br>64       |                                  | 43 Sale                 | 4234 Oct. 31<br>74 Oct. 31<br>74 Oct. 11      | 48½ Oct. 24<br>46 Oct. 25<br>78¾ Oct. 24    | 32 1 Jan. 3<br>33 Jan. 5               | 60 June 16<br>59 Apr. 24                   |
| 229,000 249,00   | 193,000                      | 5,005,000<br>312,000              | 58 without warrants1937<br>Stand Power & Lt 6s1957<br>Standard Telep 5 4s A1943 | 64½<br>27       | 77 Sale<br>43½ Sale              |                         | 77 Oct. 1<br>40 Oct. 27                       | 82 1 Oct. 19<br>43 1 Oct. 1                 | 66 Jan. 12<br>291 Jan. 8               | 83 Apr. 24                                 |
| 125.000 1.524.000 super Fower of it 1456.175   |                              | 249,000                           |   | 3014            |                                  |                         |   | 42 Oct. 17                                  | 18 Jan. 10<br>32 July 11               | 24% Oct. 20<br>58 Jan. 25                  |
| 125.000 1.524.000 super Fower of it 1456.175   | 13,000<br>2,000              | 548.00<br>227.000                 |   | 25              | 38 Sale                          |                         | 30½ Oct. 4<br>35 Oct. 11<br>29 Oct. 10        | 34 Oct. 13<br>38 Oct. 1<br>30 Oct. 10       | 26 Aug. 7<br>33 Aug. 17                | 55 Feb. 24<br>51 Jan. 10                   |
| \$31,000   4,652,000   1,652,00  | 129,000                      | 269,000<br>1,264,000<br>342,000   | Sun Pipe Line 5s 1940<br>Super Power of III 41/28 1970                          | 56              |                                  |                         |   |   | 101 Jan. 2 1<br>5714 Jan. 4            | 104 14 May 22<br>85 July 11                |
| \$31,000   4,652,000   1,652,00  | 208,000                      | 1,168,000<br>1,984,000            | 41/581968<br>Swift & Go 581940  | 941/4           | 82 Sale<br>104 Sale              | 103 % Sale              | 81 1 Oct. 15<br>103 2 Oct. 9                  | 83 Oct. 4<br>10414 Oct. 29                  | 73 Jan. 3<br>59 Jan. 10<br>98% Jan. 2  | 99½ July 26<br>86¼ July 12<br>104¼ June 12 |
| \$\frac{3}{3}(000) \frac{1}{3}(000) \frac  | 4,000                        |                                   |   | 103             | 22277 27577                      |                         |   | 108 4 Oct. 25                               | 103 Jan. 31                            | 10814 Oct. 25                              |
| 31.000 4.652.000 Fean Plub Serry 8s  |                              | V-211230.                         | 7-1   | 1031/2          |                                  | 100 5410                |   |   | 103 1 Jan. 9 1                         | 108 1 July 23                              |
| 25.000 p. 193.000 p. 1 creat Cas Utilitée sa 1.942 p. 152 p. 102 p. 153.000 p. 1 creat Cas Utilitée sa 1.942 p. 152 p. 15   | 31,000                       | 4,652,000                         | Tenn Pub Serv 5s  | 40              |                                  |                         |   |   | 44 Jan. 2                              |  |
| 439,000  | 12,000<br>339,000            | 255,000<br>3,672,000              | Texas Cities Gas 5s1948 Fexas Elec Service 5s1960                               | 50<br>60        | 79 Sale                          | 80¼ Sale                | 74 Oct. 1<br>54½ Oct. 8<br>79 Oct. 1          | 77 4 Oct. 8<br>55 Oct. 4<br>83 Oct. 25      | 62 June 14<br>51 Jan. 3                | 86 1 Apr. 12<br>61 Feb. 16                 |
| 439,000  | 251,000<br>251,000<br>35,000 | 2,622,000 $174,000$               | Texas Power & Lt 5s1945 6s2022  | 65<br>51        |                                  | 93½ Sale                | 13 Oct. 23<br>89¾ Oct. 2<br>70¾ Oct. 17       | 16 Oct. 1<br>9414 Oct. 25                   | 13 Oct. 23<br>67 1 Jan. 2              | 25 Apr. 24<br>95½ July 20                  |
| 439,000  | 202,000<br>18,000            | 1,978,000<br>362,000              | 5s  | 87<br>55        |                                  | 103½ Sale               | 102 1 Oct. 1<br>65 Oct. 10                    | 103 % Oct. 27<br>68 % Oct. 25               | 891 Jan. 31<br>65 Jan. 11              | 04 % July 26<br>75 Feb. 5                  |
| 62.000 11.000 11.000 144.000 11.000 1   | 443,000                      |                                   |   |                 |                                  | 105% Sale               | 103 Oct. 1                                    | 72% Oct. 18                                 |  |  |
| 10,000   |                              |                                   |   | 33              | 47¼ Sale                         |                         | E 122   |   |  |  |
| 38,000   |                              |                                   |   | 11              |                                  |                         |   |   |  | 91 Oct. 29                                 |
| 38,000   | 119.0001                     | 1,087,000<br>408,000              | 4 1/3 8   | 90 1/8          | 104 Sale                         |                         | 105 % Oct. 22<br>104 Oct. 1<br>105 % Oct. 8   | 106 % Oct. 29<br>106 Oct. 18                | 92 Jan. 1011<br>95 Jan. 311            | 06½ Oct. 3<br>06½ Oct. 29<br>06 Oct. 18    |
| 38,000   | E 14                         | 434,000                           | United Elec of N J 4s 1949<br>United El Serv (Unes) 7s 1956                     | 961/2           | 10478 Sale                       | 104 % Sale<br>108 Sale  |   |   | 101 Jan. 5 1<br>100 Jan. 9 1           | 06 June 25<br>08 Oct. 31                   |
| 8,000 357,000 410,000 410,000 425,000 756,000 435,000 756,000 8,000 145,000 14   | 14 0000                      | 929,000<br>1,371,000              | United Indus 6 1/2s 1941<br>1st 6s 1945   | 36<br>36        |                                  |                         | 71¼ Oct. 4<br>37½ Oct. 2                      | 75¼ Oct. 18<br>40¾ Oct. 17<br>41¼ Oct. 17   | 65 June 14<br>37 % Oct. 2              | 90 Apr. 5<br>69 1/8 Jan. 23                |
| 8,000 357,000 410,000 410,000 425,000 756,000 435,000 756,000 8,000 145,000 14   | 44,000<br>158,000            | 900,000<br>2,789,000<br>683,000   | United Lt & Pow 6 1/38 1974<br>Deb 68 1975                                      | 26½<br>26<br>50 | 38 Sale                          | 41 Sale                 | 40 Oct. 3<br>37½ Oct. 1                       | 44 Oct. 25<br>4214 Oct. 24                  | 31 Jan. 8<br>2714 Jan. 4               | 58 Feb. 7<br>52% Apr. 25                   |
| 8,000 357,000 410,000 410,000 425,000 756,000 435,000 756,000 8,000 145,000 14   | 186,000<br>114,000           | 3,899,000<br>1,056,000            | United Lt & Rys 51/s 1952<br>6s series A 1952                                   | 31<br>51½       | 48 Sale<br>761/8 Sale            | 48½ Sale<br>82 Sale     | 72 Oct. 1<br>46½ Oct. 4<br>75% Oct. 1         | 49½ Oct. 25<br>83 Oct. 23                   | 50 Jan. 2<br>35½ Jan. 2<br>56 Jan. 2   | 80½ June 23<br>56½ Feb. 6<br>85 June 19    |
| 8,000 357,000 410,000 410,000 425,000 756,000 435,000 756,000 8,000 145,000 14   | 10.000                       | 379,000                           | United States Rubber— Serial 6 1/2% notes 1935                                  | 75              |                                  |                         | 100 0-4 10                                    | 43 Oct. 19                                  | 28¼ Jan. 2                             | 52 Feb. 6                                  |
| 29,000   Valvoline Oil 7s   1937   60 1/4   225,000   Vamma Water Power 51/8 '87   75   75   75   75   76   76   76   7  | 46,000<br>39,000<br>8,000    | 417,000<br>369,000<br>357,000     | Serial 61/2 notes 1936<br>Serial 61/2 notes 1937<br>Serial 61/2 notes 1938      | 60              | 95 1/2 Sale                      | 100 Sale<br>95 Sale     | 99¼ Oct. 4 1<br>94 Oct. 3                     | 00 Oct. 25<br>96 Oct. 25                    | 77 Jan. 21<br>70½ Jan. 3               | 00 / Oct. 25<br>99% Apr. 21                |
| 29,000 Valvoline Oil 7s. 1937  | 17,000<br>12,000             | 410,000<br>435,000                | Serial 61/2% notes1939<br>Serial 61/2% notes1940                                | 60              |                                  |                         | 91½ Oct. 1<br>91¾ Oct. 13                     | 95 Oct. 27<br>95 Oct. 22                    | 69½ Jan. 3<br>69½ Jan. 6<br>68 Jan. 2  | 99 16 Apr. 21<br>98 14 Apr. 23             |
| 29,000 Valvoline Oil 7s. 1937  | 8,000                        | 339,000<br>1,813,000              | Utah Power & Light 41/4/1944<br>68 series A2022                                 | 52¼<br>45       | 49½ Sale                         | 50 Sale                 | 100 Oct. 30 1<br>60 Oct. 25<br>47 6 Oct. 17   | 02% Oct. 25<br>62 Oct. 17                   | 90 Jan. 21<br>54½ Jan. 9               | 02% Oct. 25<br>75 Apr. 5                   |
| 29,000   Valvoline Oil 7s   1937   60 1/4   225,000   Vamma Water Power 51/8 '87   75   75   75   75   76   76   76   7  | 8,000<br>4,000               | 145,000<br>181,000                | Utica Gas & El 5s E1952<br>5s series D1956                                      | 91<br>92        |                                  | 103 1/2 Sale            | 102 Oct. 10 1<br>103 Oct. 15 1                | 03 % Oct. 31<br>03 % Oct. 24                | 93 ¼ Jan. 12 1<br>94 Jan. 3 1          | 05 July 7<br>.04½ July 27                  |
| 46,000   | 69 000                       | 29,000<br>225,000<br>1 289 000    | Valvoline Oil 7s  | 60¼<br>75       |                                  |                         |   |   | 75 Feb. 8<br>79½ Jan. 15               | 85 June 8<br>93 Oct. 31                    |
| 46,000   | 127,000<br>32,000            | 1,481,000<br>371,000              | Virginia Pub Ser 5 1/28 A 1946  | 52<br>45        | 69½ Sale                         | 721/4 Sale              | 102 Oct. 10 1<br>68 % Oct. 11<br>56 % Oct. 29 | 04% Oct. 30<br>72½ Oct. 25<br>60 Oct. 16    | 89 Jan. 4 1<br>5514 Jan. 8<br>4714 Jan | 0484 Oat 20                                |
| 23,000   2,318,000   Wash Ry & Elec 4s 1951   75   75   831,000   895,0  | 79                           | 831,000                           | Waldorf Astoria Corp-   | 45              |                                  |                         | -1  | - 11  | 51 Jan. 3                              | 76 Apr. 17                                 |
| 33,000 581,000 Conv deb 6s   | 61,000                       | 544,000<br>847,000<br>624,000     | 1st 7s with warrants 1954<br>Certificates of deposit.                           | 434             | 5 Sale                           | 5% Sale                 | 4% Oct. 5                                     | 7½ Oct. 16<br>7½ Oct. 16                    | 4¾ Oct. 5<br>2 July 25                 | 20 Jan. 30<br>16 Feb. 19                   |
| 33,000   581,000   Conv deb 6s   | 230,000<br>22,000            | 2,318,000<br>199,000              | Wash Gas Light Co 5s 1958<br>Wash Ry & Elec 4s 1951                             | 831/2           |                                  | 98% Sale                | 96¾ Oct. 171<br>98¼ Oct. 11                   | 03 % Oct. 29<br>00 Oct. 24<br>99 % Oct. 18  | 96½ Jan. 31<br>79 Jan. 21              | 04 June 29<br>00 ½ July 16                 |
| 321,000 3,359,000 west lexas Oth 56 A1957 41   57% Sale   60% Sale   57 Oct. 1   62 Oct. 25   46 Jan. 2   67% Apr. 23  | 65,000                       |                                   |   | 75              |                                  |                         |   |   |  |  |
|  | 66,000<br>17,000<br>321,000  | 909,000<br>62,000<br>3,359,000    | West Penn Elec 5s2030 West Penn Traction 5s1960 West Texas Hell 5s_A            | 60 461/2        |                                  |                         | 62 Oct. 4<br>83 4 Oct. 13                     | 67 Oct. 29<br>85 Oct. 16                    | 55 Jan. 2<br>61 Jan. 26                | 71 Apr. 21<br>87 July 17                   |
| For footnote see page 57.  |                              |                                   |   | - **            | 01/8 5416                        | 5074 Bale               | 57 Oct. 1                                     | 62 Oct. 25                                  | 46 Jan. 2                              | 67 % Apr. 23                               |

| AGGREGA   | TE SALES.  | NEW YORK   | Low from                                 |                                   | PRICES                                      | IN OCTOBER   | RANGE SIN                                   | CE JAN. 1.  |  |
|---|--|--|--|-----------------------------------|---|--|---|---|--|
| In<br>October   | Since<br>Jan. 1.   | CURB EXCHANGE  | July 1 1933<br>to<br>Oct. 31 1934        | Oct. 1                            | Oct. 31                                     | Lowest. Lowest   | Lowest.                                     | Highest.  |  |
| 225,000<br>3,000<br>10,000<br>78,000<br>41,000<br>17,000                      | 103,000<br>33,000<br>284,000<br>689,000  | BONDS (Concluded)— West United G & E 51/s A '55 West Vaco Chlorine 5 1/s 137 Wheeling Elec Co 5s 1944 Wis Elec Pow 5s A 1954 Wis Minn Lt & Pow 5s 1944 Wisconsin P & L 5s ser E 1956 5s series F 1958 Wisconsin Pub Serv 1958 6s Series A 1952 | 64<br>101<br>100<br>97<br>61<br>52<br>51 | B44. Ask.<br>84% Sale<br>91 Sale  | Bid Ask<br>88¼ Sale<br>92½ Sale             | Sale Prices.   Sale Prices   83 \( \) \\( \) \ | **Raise Prices. 65 Jan. 8 101               | 90 Oct. 25<br>104¼ July 23<br>105¾ Apr. 21<br>106 Aug. 14<br>94½ Oct. 25<br>83¼ July 24<br>83 July 12<br>99 July 14 |  |
| 26,000<br>121,000   | 270,000  | Yadkin River Power 5s1941<br>York Rys Co 5s1937  | 6334                                     | 971 Sale                          | 95 Sale<br>98 Sale                          | 91¾ Oct. 15 95¼ Oct. 30 95½ Oct. 19  | 66 Jan. 2<br>76 Jan. 4                      | 98 July 16<br>100 July 20   |  |
|   |  | FOREIGN GOVERNMENT<br>AND MUNICIPAL  |  |                                   |   |  |   | - 1   |  |
| 13,000<br>34,000<br>12,000<br>7,000<br>149,000                                | 53,000<br>76,000<br>175,000<br>410,000<br>86,000<br>1,447,000<br>59,000<br>726,000 | 20-year 7sJan 15 1947 Baden (Germany) 7s1951 Buenos Aires (Prov) 71/s1947 73/s stamped1947 Registered1952  | 11 30                                    | 31¼ Sale<br>60½ Sale              | 25¼ Sale                                    | 29 Oct. 2 325% Oct. 11<br>31 Oct. 6 33 ¼ Oct. 17<br>25 Oct. 4 26½ Oct. 18<br>69¼ Oct. 23 71¼ Oct. 9<br>59 Oct. 1 62¼ Oct. 9  | 41 Jan. 30                                  | 29 Jan. 10  |  |
| 20,000<br>22,000<br>33,000<br>15,000<br>10,000                                | 452,000<br>1,082,000<br>861,000<br>384,000<br>207,000                              | Colombia extl s f 7s 1948<br>Cent Bk of German State &   | 30                                       |                                   | 11½ Sale<br>36½ Sale<br>91¼ Sale<br>83 Sale | 11¼ Oct. 15 12½ Oct. 3<br>39 Oct. 29 45 Oct. 11<br>34 Oct. 2 37½ Oct. 9<br>90¾ Oct. 2 91¼ Oct. 31<br>80 Oct. 15 83 Oct. 31   | 30 Spet. 11                                 | 16 Feb. 5   |  |
| 23,000<br>164,000<br>163,000<br>9,000<br>16,000                               | 3,901,000<br>3,543,000<br>415,000<br>693,000                                       | German Cons Munic 7s. 1947 6s. 1947 Hanover (City) Ger 7s. 1939 Hanover (Prov) 61/5. 1949 Indus Meds Rk of Finland   | 241/2<br>211/2                           | 26 Sale<br>26 % Sale<br>25 ½ Sale | 29¾ Sale<br>28¼ Sale                        | 64 Oct. 4 6634 Oct. 11<br>2674 Oct. 1 31 Oct. 11<br>2475 Oct. 2 29 Oct. 10<br>2435 Oct. 9 27 Oct. 18<br>26 Oct. 4 2732 Oct. 30   | 44 Jan. 8<br>2414 Sept. 15<br>2114 Sept. 12 |   |  |
| 13,000<br>48,000<br>10,000<br>20,000  | 387,000<br>201,000<br>157,000<br>241,000   | let mtge coil s f 7s1948<br>Lima (City), Peru, 6 ¼e1958<br>Certificates of deposit<br>Maranhao (State) 7s1958<br>Medellin (Colombia) 7s1951<br>Mendoza (Prov) Ardentina  | 101/8                                    | 16¼ Sale                          |   | 8 Oct. 23 9¼ Oct. 15<br>6¼ Oct. 23 6½ Oct. 23<br>15 Oct. 2 17 Oct. 11<br>13% Oct. 18 14¼ Oct. 5  | 12% Jan. 9                                  | 10% Feb. 19<br>21 Feb. 21   |  |
| 4,000<br>47,000<br>1,000  |  | 7½s 1951<br>7½s stamped 1951<br>Mtge Bank of Bogota—<br>7s issue of May 1927 1947<br>7s issue of Oct 1927 1947   |  |                                   | ***************************************     | 50 Oct. 3 53% Oct. 9<br>44½ Oct. 4 48% Oct. 9<br>24 Oct. 3 24 Oct. 3<br>24 Oct. 3 24 Oct. 3  | 26½ Jan. 13<br>26½ Jan. 15<br>15 Jan. 6     |   |  |
| 4,000<br>33,000   | 619,000  | Mtge Bank of Chile 6e1931  | 71/2                                     |                                   |   | 14 Oct. 8 15 Oct. 9  | 81% Jan. 3                                  |   |  |
| 25,000<br>153,000<br>2,000<br>17,000<br>6,000<br>18,000<br>267,000<br>160,000 | 1,128,000<br>2,000<br>397,000<br>6,000   | 53/61921   | 13<br>11 %<br>16 ½<br>2<br>1 ½           | 15% Sale                          | 16½ Sale<br>3½ Sale<br>3½ Sale              | 80 % Oct. 10 81 % Oct. 23 16 % Oct. 61 13 Oct. 30 15 % Oct. 11 16 % Oct. 12 16 % Oct. 11 16 % Oct. 15 3 Oct. 13 4 Oct. 29 2 % Oct. 10 3 % Oct. 29 2 % Oct. 5 3 % Oct. 30 2 % Oct. 29 2 % Oct. 2 3 % Oct. 30 2 % Oct. 2 3 % Oct. 30 2 % Oct. 2 9 3 % Oct. 2 9   | 1616 Oct. 25                                | 19¼ Oct. 15<br>5 Mar 1<br>5 May 4<br>5¼ May 4   |  |
| 1,000<br>4,000<br>32,000<br>7,000   | 218,000<br>466,000   | 7a   | 94¾<br>13<br>5½<br>5¼                    | 11% Sale                          | 8½ Sale                                     | 164 Oct. 5 164 Oct. 5<br>39 Oct. 20 40 Oct. 15<br>8½ Oct. 31 11 Oct. 2   |   | 164 Oct. 5<br>42 Sept.19<br>13 Feb. 1<br>13 Feb. 20   |  |

<sup>\*</sup>No par value. n Sold under the rule. a Deferred delivery sales. r Sold for cash. x Ex-dividend.

Abbreviations Used Above.—"cod" Certificates of deposit. "cons" Consolidated. "cum.. Cumulative. "conv" Convertible. "m" Mortgage
"n-v" Non-voting. "vtc" Voting trust certificates. "w 1" When issued. "w.w." With warrants. "x-w" Without warrants.

Deferred delivery, under the rule, and cash sales, in which no account is taken in computing the range, are given below:,

Deferred delivery: Duke Power 4½s 1967, Oct. 6 at 102¾; Eastern Util. Invest. 5s 1954, Oct. 24 at 21; Public Service Corp. of Northern Illinois 4½s 1978, Oct. 30 at 78½; Utah Power & Light 6s A 2022, Oct. 8 at 50%.

Under the rule: Mtge. Bank of Bogota 7s issue of Oct. 1927, Oct. 11 at 25%; Seiberling Rubber, Oct. 3 at 2½; Syracuse Lighting 5s ser. B 1957, Oct. 15 at 108½.

Cash: No sales.

### New York Produce Exchange MONTHLY AND YEARLY RECORD

|         | MAINUL OF THECED O | IN DECORTIES | MANAGER   | OIL TITE LIE A TOWN TO   | OD COL LICOIDA |         |
|---------|--------------------|--------------|-----------|--|----------------|---------|
|         | Stock Sales        | 1934         | 1933      | Bond Sales   | 1934           | 1933    |
| October | Sha                | res_ 490.323 | 742,445   | October  | \$134,250      | \$2,000 |
| Jan. 1  | to Oct. 31         | 6.454.571    | 9.318.456 | Jan. 1 to Oct. 31  | 3,293,200      | 66,000  |
| 7       |                    |              |           | The state of the s | E              |         |

| AGGREGAT  | E SALES.  | NEW YORK PRODUCE   | Low from  |   | PRICES   | IN OGTOBER   | * (A * * * * * * * * * * * * * * * * * *   | RANGE SIN  | ICE JAN. 1.   |
|---|---|--|---|---|--|--|--|--|---|
| In<br>October   | Since<br>Jan. 1.  | LISTED   | July 1 1933<br>to<br>Oct. 31 1934   | Oct. 1  | Oct. 31  | Lowest.  | Highest.   | Lowest.  | Highest.  |
| ### Shares   ### 41,800   ### 2,500   ### 1,000   ### 400   ### 2,300   ### 225,300   ### 225,300   ### 225,300   ### 225,300   ### 2,000 | 70,600 12,100 33,100 35,500 35,500 36,000 900,000 51,000 1,800 31,900 46,200 2,300 4,900 4,000 30,700 31,400 13,400 13,400 13,400 13,400 13,200 13,500 13,500 13,500 13,200 13,200 13,200 13,200 13,200 13,200 13,200   | STOCKS  Par.  Altar Consol Mines Inc   | 25c<br>90c<br>6<br>8c<br>1.20<br>1.20<br>21/2<br>90c<br>30c<br>1.70<br>1.70<br>1.70<br>25c<br>25c | ## Ask. Ask. 45c Sale 30c 40c 1 12½ 29c 1.12 1.65c 1.90 Sale 1½ Sale 425c 45c 45c 45c 45c 45c 45c 45c 45c 45c 4   | 1.13 1.50<br>61/2 1.82 Sale<br>21/4 Sale<br>11/4 Sale<br>22/4 44/4<br>25c 95c<br>37c Sale<br>21/2 11/4<br>35c 11/4<br>35c 11/4 Sale<br>6 6 6/4<br>1 Sale<br>30c 3/6 Sale | 1.12 Oct. 5 1.55 Oct. 22 1.90 Oct. 1 1.90 Oct. 15 30c Oct. 17 134 Oct. 13 2.75 Oct. 31 1 Oct. 30   | 1 ½ Oct. 2<br>2 ½ Oct. 3<br>3 ¼ Oct. 6<br>3 Oct. 17<br>2 Oct. 1<br>45c Oct. 9<br>1 ¼ Oct. 13<br>3.00 Oct. 3<br>1 ½ Oct. 26<br>6 ½ Oct. 11<br>1 ½ Oct. 19<br>½ Oct. 19<br>½ Oct. 19<br>½ Oct. 19<br>½ Oct. 11 | Sale Prices. 45c Oct. 14 1 Aug. 9 2 Oct. 16 25c Mar. 28 90c Sept. 11 6 June 6 43c May 16 1.20 Sept. 11 1% Sept. 17 2½ June 14 90c May 23 30c Oct. 17 2½ June 23 314 Aug. 8 30c Sept. 14 1.92 Jan. 2 1 Oct. 30 6 Oct. 19 ½ June 23 38c Oct. 16 25c May 1 24 June 23 38c Oct. 16 25c May 1 24 June 24 3% Oct. 24   | 1.50 June 4 5 Apr. 6 65 May 31 34 Mar. 13 34 Oct. 6 33 Oct. 17 3 Apr. 11 5 Apr. 24 2% Mar. 18 144 Apr. 20 24 June 21 744 June 13 144 June 15 114 Jan. 13 144 Jan. 24 4 Jan. 30 4 Jan. 30 4 Jan. 25                                |
| \$<br>2,000<br>128,250  | 13,000<br>5,000<br>294,000  | UNLISTED  BONDS  Appalachian Gas c-d 6s1945 Central Public Util 5½s.1952 Florida Power 5½s B1956 Shamrock Oil & Gas 6s1939 Wis Mich Power 1st 4½s.1961 | 76¾<br>43   | 1 1% 43 Sale  | 7% 114<br>41 Sale  | 1½ Oct. 5<br>41 Oct. 25  | 1½ Oct. 5 43 Oct. 1  | 6½ May 23<br>1½ Oct. 5<br>76¾ Apr. 18<br>40 May 23<br>95½ Sept. 11   | 6½ May 23<br>3½ Feb. 16<br>78 Apr. 25<br>60 Apr. 25<br>95½ Sept. 11   |
| \$hares.  1,500 1,000 1,700 50 600 200 200 700 1,750 7,400 140 2,300 5,600 700 9,400 9,400 100  | 2,000 283,500 11,600 21,500 2,500 1,500 2,500 1,500 2,500 13,700 34,400 153,700 16,300 16,300 17,500 18,800 100 100 100 100 100 100 100 100 11,400 1,500 11,400 | Abitibi Power & Paper Ltd.* Preferred  | 25c % 14  | 12½ 16 10c 14c 38c ½ 13½ 14 13½ 14 13½ 14 16c 28c 3⅓ 3⅓ 24 25 20c 40c 43⅙ 46 2½ 4 1 14 15½ 46 2½ 1 14 15½ 6½ 8⅓ 183¼ Sale 16¼ Sale 16¼ Sale 10¼ 12 1½ 64 1 1½ | 044, 554, 454, 454, 454, 454, 454, 454,  | 11c Oct. 17 31c Oct. 16 % Oct. 9 6 14 Oct. 27 3 15 Oct. 29 3 15 Oct. 26 4 3 16 Oct. 16 3 5 Oct. 23 16 Oct. 23 16 Oct. 10 1.00 Oct. 5 2 2 3 6 Oct. 17 | 1 Oct. 29 634 Oct. 27 338 Oct. 24 2534 Oct. 19 5634 Oct. 19 4434 Oct. 27 56 Oct. 10 56 Oct. 3 3834 Oct. 1 16% Oct. 24 1.00 Oct. 5 25 Oct. 25   | 74 Jan. 5 90 c Jan. 4 25 c July 30 14 June 16 6 k Oct. 9 14 June 26 25 c July 26 2 luly 30 3 July 26 2 luly 26 2 lul | 4 ½ Feb. 81 51½ July 10 83½ July 10 83½ July 6 9 9 Feb. 8 77% Mar. 16 4 % Apr. 24 60 May 9 8 25½ Oct. 19 70 Jan. 22 41 ½ Feb. 6 3 May 12 12 12 Mar. 23 14 May 14 Apr. 27 2 14 Jan. 11 11 Apr. 27 31 Apr. 27 31 Apr. 27 31 Apr. 27 |

<sup>\*</sup> No par value.

| AGGREGA  | TE SALES.   | NEW YORK PRODUCE  | Low from   |   | PRICES  | IN OCTOBER   |  | RANGE SIN  | ICE JAN. 1.  |
|--|---|---|--|---|---|--|--|--|--|
| In<br>October  | Since<br>Jan. 1.  | UNLISTED  | July 1 1933<br>to<br>Oct. 31 1934  | Oct. 1  | Oct. 31   | Lowest.  | Highest.   | Lowest.  | Highest.   |
| Shares.  300 1,400 9,000 600 100 2,900 510 6,800 3,400 160 110 100                 | Shares. 2,300 2,300 9,000 3,500 10,500 6,100 1,300 1,300 5,800 160,000 5,800 100 400 100 400 200 100 400 400 400 500 300  | STOCKS  Par  Heilman (G) Brewing cap_1 Helena Rubinstein \$3 pref.* Hendrick Ranch Royalties.* Horn Silver Mines com cap_1 Howey Gold Mines Ltd_1 Huron Holding Corp_1 Huron Holding cd_1 Huron Holding Corp_1 Hurerstate Natural Gas_* Hitving Trust_1 Jetter Brewing_1 Hilliam Holding Corp cap_1 Hilliam Airplane & Motor_8 Lincoln Petroleum Ltd_1 Lockheed Aircraft_1 Lockheed Aircraft_1 Macfadden Publications Inc* \$6 preferred Manufacturers Trust_20 Maytag Co stock purch warr_ Metal Textile Molybdenum Corp of Amer_1 Morris Plan of Ametica_25c 6% preferred10 | 6 14 30c 83c 87c 20c 10c 19 14 14 14 37.75 10c 1 1.75 10c 1 1.75 1.75 118 14 14 15 14 14 14 14 14 14 14 14 14 14 14 14 14  |   | Bid. Ask.<br>4 5½<br>9 10<br>80c 850  | Sale Prices.  9 24 Oct. 30 54 Oct. 3 83c Oct. 22 20c Oct. 20 21c Oct. 29 234 Oct. 18 55 Oct. 2 1432 Oct. 17 134 Oct. 10 40c Oct. 18 3034 Oct. 3 1835 Oct. 17 | Sale Prices.  10 1/4 Oct. 10 10 tc. 5 94c Oct. 22 22c Oct. 22 21c Oct. 29 25/8 Oct. 29 3/8 Oct. 2 21/2 Oct. 11 44c Oct. 18 | Sale Prices. 6 May 4 6 ¼ Jan. 5 30c July 31 83c Oct. 22 1.06 Feb. 23 1.20c Oct. 20 15c July 27 19½ Feb. 13 2¼ Feb. 23 1½ Feb. 31 1½ Jan. 25 14½ Oct. 17 37c June 26 1.75 Oct. 10 25c Jan. 4 1.07 Jan. 21 1½ Sept. 4 1.07 Jan. 21 1½ Jan. 30 18½ Jan. 30 18½ Oct. 17 18½ Jan. 30  | Sale Prices. 6 % Apr. 21 12 % May 29 24 Feb. 15 94c Oct. 22 1.35 June 13 4 % Feb. 5 19 % Feb. 6 1 % Sept. 13 4 % Apr. 21 15 % Oct. 22 1.15 May 17 15 % May 17 15 % May 21 1.07 Jan. 2 5 % May 21 1.07 Jan. 2 5 % May 26 20 % Oct. 22 2 % Feb. 21 3 Feb. 21 3 Feb. 21 3 Feb. 3  |
| 220 1,400 1,000 100 100 4,000 23,300 -700 100 -40 100 -100 -100 -1,000 4,800 1,000 | 220<br>400<br>39,500<br>28,300<br>100<br>140,250<br>399,400<br>6,800<br>450<br>460<br>400<br>100<br>100<br>9900<br>100<br>156,400   | 10 National City Bank 12.50 National Liberty Ins 2 National Liberty Ins 16 National Liberty Ins 16 National Liberty Ins 17 National Liberty Ins 17 National Union Fire Insur 50 Newton Steel Co. 18 North American Trust (1953). Oldetyme Distillers cap 18 North American Southern 19 Pan American Southern 19 Paramount Publix Corp 10 Paterson Brewing 11 Pend Oreille Mines & Met 19 Petroleum Derivatives Puttsburgh Brewing Com 2 Puttsburgh Brewing Com 2 Public National Bk & Tr 25 Punta Alegre Sugar Read-Authier Mines Ltd 18 Reilance Int Corp \$3 cump * Renner Co 11 Reno Gold Mines Ltd cap 1 Retail Stores capital 5 Rhodesian Selec Tr Ltd 5 sh Richfield Oli of Calif. 18 Rustless Iron & Steel com 2   | 2 2014<br>4 26c<br>70 2<br>13c<br>1.73<br>1.34<br>4 1<br>26c<br>1.000<br>214<br>28<br>7 68c<br>24<br>1.004<br>24<br>1.004<br>24<br>1.004<br>24<br>1.004<br>24<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1.004<br>1. | 5¾ 6¼ ¼ 1½ 3¾ 13c sale 1¼ 2 2¼ 4¼ Sale 35c 1.00 1½ 2¾ 2 75c 1.10 9 20c Sale 1½ 2½   | 2014 214<br>35c 50c<br>1 2 9c 19c<br>1 1 2 2<br>2 2 2 3 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 26c Oct. 24  2 Oct. 22 13c Oct. 1 1.73 Oct. 2 11/73 Oct. 3 3 Oct. 13 26c Oct. 5 11/4 Oct. 2 21/4 Oct. 25 28 Oct. 25 7 Oct. 31 261/2 Oct. 9                   | 2¼ Oct. 26<br>50c Oct. 16  | 2 June 18 2014 Oct. 18 4 Jan. 4 26c Oct. 24 70 Feb. 7 2 Aug. 4 13c Oct. 11 1.73 Oct. 23 134 July 27 4 May 21 26c Oct. 5 1 Feb. 15 24 July 24 3% Feb. 6 28 Oct. 31 68c Mar. 16 68c Mar. 16 614 Sept. 12 1.13 Feb. 21 1.14 Sept. 12 1.15 Feb. 15 5ept. 12 1.5c Sept. 12  | 3½ Feb. 10  23½ Oct. 25  6½ Apr. 16  2½ Apr. 16  2½ Apr. 16  2½ Lune 20  1.73 Oct. 23  1½ Feb. 6  1.73 Une 20  1.73 Oct. 23  1½ Jan. 5  5½ Jan. 5  5½ Jan. 5  4½ Jan. 5  5½ Jan. 5  28½ Oct. 24  1.20 June 12  28½ Oct. 24  1.20 June 12  22½ Apr. 17  1.13 Feb. 21  3½ Feb. 21  3½ Feb. 21  13 Feb. 21  3½ Apr. 17  1.13 Feb. 21  13 Feb. 21  2½ Apr. 17  1.14 Feb. 21  2½ Apr. 17  |
| 500<br>200<br>200<br>500<br>100<br>80<br>1,000<br>1,000<br>8,200<br>2,100          | 900 s 100 s 2,000 s 1,700 s 4,500 s 300 s 300 s 100 s 400 s 1,650 s 21,800 s 400 s 100 s 2,085 r 2,650 t 200 t 10,500 s 100 s | san Antonio Gold Mines. 1 seaboard Fire & Marine Ins 10 shamrock Oil & Gas. * sherritt-Gordon Mines Ltd. 1 slscoe Gold Mines Ltd cap. 1 sudbury Basin Mines. * super Corp of America A. AA. B. B. Bearing. 100 kr ylvanite Gold Mines Ltd. 1 slyvestre Utilities class A. * Class B. Sobacco Prod (Del) new com 10 nited Merch & Mfrs v t c. 1 J S El & Pr Shrs Tr ctf B. J S Fidelity & Guaranty. 2 niversal Gooler A. Stah Metal & Tunnel. 1 ans Sweringen Corp. 1 enezuelan Holding Corp. * entures Ltd. * futor Brewing. 1 Varner Aircraft. * Vestern Public Serv cap. 3 Vest Indies Sugar. 1 villys-Overland. 5 Certificates of deposit. 5 Preferred. 100 enda Gold Mining. 1  | 2.90 134 1.00 1.25 1.30 3.07 3.15 2.17 2334 95c 74 1.64 1.00 1.44 1.00 1.45 1.15 4.44 1.00 1.44 1.00   | 40 50 2.75<br>40 50 2.75<br>40 50 2.75<br>40 50 30 1½<br>30 1½<br>30 2½<br>20 20 8ale 34 1½<br>75c 1.25<br>½ 1½<br>½ 33 3½<br>12 8ale 32 1½ | 4.25 4.75<br>1 2<br>40c 65c<br>2.40 2.80<br>  | 2½ Oct. 26<br>2.55 Oct. 11<br>2.50 Oct. 29<br>1 Oct. 31<br>30 Oct. 3<br>2½ Oct. 3<br>14c Oct. 10   | 2¼ Oct. 26<br>2.55 Oct. 11   | 1% Oct. 10 2.90 Mar. 12 4 May 1 2 4 May 2 1.00 Jan. 19 1.45 Jan. 31 1.30 Feb. 13 3.15 Mar. 1 2.17 Apr. 2 40 Feb. 13 3.15 Jan. 15 3 Jan. 16 6 Jan. 17 6 May 10 1.64 July 31 6 May 10 1.13 Jan. 17 14c Jan. 26 | 2½ Apr. 23  5½ Sept. 20  1,2½ Aug. 9  1,30 Apr. 7  1,60 July 3,07  1,60 July 3,15  2,17 Apr. 21  2,17 Apr. 21  2,17 Apr. 25  3,20 Apr. 2  1,12 Apr. 25  1,12 Apr. 25  1,12 Apr. 16  2,14 Apr. 16  2,15 Apr. 17  2,15 Apr. 16  2,15 Apr. 17  2,15 Apr. 16  2,15 Apr. 17  2,15 Apr. 17  2,15 |

<sup>•</sup> No par value.

## Chicago Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

1933 **\$123,000 1,209,000** October\_\_\_\_\_Shares\_ 1934 Alan. 1 to Oct. 31\_\_\_\_\_\_8,967,000 Bond Sales 

| AGGREGAT   | E SALES.   | CHICAGO  | Low from   |  | PRICES .   | IN OCTOBER  | 2  | RANGE SIN  | CE JAN. 1.   |
|--|--|--|--|--|--|---|--|--|--|
| In October   | Since<br>Jan. 1.   | STOCK EXCHANGE<br>BONDS  | July 1 1933<br>oct. 31 1934  | Oct. 1   | Oct. 31  | Lowest.   | Highest.   | Lowest.  | Highest.   |
| \$<br>2,000<br>13,000<br>2,000<br>2,000  | \$ 1,000 56,000 123,000 11,000 130,000 59,000 25,000 12,000 1,000  | 5s series A  | 30<br>48 1/6<br>43 3/4<br>12<br>4<br>7<br>55<br>75 1/4                             | 8id. Ask<br>54 58<br>54½ 58<br>54½ 58<br>56 58½<br>56 58<br>12 15<br>6 9<br>80 85  | 9 12   | Sale Prices.  59½ Oct. 24 58 Oct. 22 61 Oct. 29 58 Oct. 2   | Sale Prices.  5914 Oct. 24 6114 Oct. 24 61 Oct. 29 5834 Oct. 19  | Sate Prices 49% Apr. 26 48% Jan. 5 44 Jan. 3 49% Feb. 27 47 Jan. 12 12 June 5 4 May 9 7 Aug. 17 83 Apr. 25 85 Jan. 3   | 11 Feb. 20<br>14 Feb. 8<br>83 Apr. 25<br>85 Jan. 3   |
| 91,000   | 267,000<br>1,000   | Metrop West Side El. 4s.1938<br>208 So La Salle St Bidg—<br>1st mtge 51/s. 1958<br>Union Elev RR 1st 5s. 1945<br>Util Pr & Lt Real Tr 6s. 1938   | 19<br>14½  | 9 12<br>30 32¾<br>10½ 15   | 9½ 12<br>22 Sale<br>11 15  | 19 Oct. 19  | 31½ Oct. 3   | 19 Oct. 17<br>19 Mar. 28<br>5 Mar. 20  | 38½ May 4  |
| Shares 1,200 1,200 1,350 1,500 1,500 1,050 | 22,200 3,536 10,000 27,198 100 23,256 2,110 37,856 60,156 1,056 37,856 2,744 200 7,131 1,060 44 7,109,201  | Abbott Laboratories com  Acme Steel Co   | 34½ 21 4 14 15 65 94 3 4 58 14 4 58 14 4 58 4 24 4 4 24 4 4 24 4 6 6 6 6 6 6 6 6 6 | 48½ 50<br>37½ Sale<br>8½ 10<br>3 ½ Sale<br>11 15½<br>9 14<br>13¾ 18<br>6 Sale<br>  | 9 10% 15 17 6% 7 6% 7 5 Sale 63 66½ 88e 65½ 66½ 1 Sale 65½ 88 Sale 65½ 88 Sale   | 3 Oct. 24 11 Oct. 6 13 4 Oct. 4 6 Oct. 1 5 4 Oct. 2 11 Oct. 6 6 Oct. 1 5 4 Oct. 2 14 Oct. 31 6 5 4 Oct. 2 14 Oct. 31 25 4 Oct. 2 0 Oct. 4 | 11 Oct. 6<br>15¼ Oct. 4<br>7½ Oct. 19<br>6¼ Oct. 19<br>1¾ Oct. 2<br>65½ Oct. 30  | 8% Jan. 18<br>9½ Aug. 15<br>10 Jan. 8<br>5% Jan. 17<br>4 July 25<br>58 May 29<br>1½ July 25<br>55½ Jan. 23<br>1½ Jan. 9<br>15 June 11<br>1½ Jan. 12<br>1½ Jan. 12  | 47½ Feb. 164 May 114 May 124 May 124 May 124 May 125 Feb. 262 Feb. 262 Feb. 263 May 124 May 265 Aug May 265 Ma |
| 1,150<br>3,100<br>2,500<br>2,500<br>2,20<br>11,150<br>420<br>200<br>350<br>250<br>100<br>570   | 134<br>47,352<br>186,80,566<br>4,216<br>281,206<br>4,666<br>5,555<br>5,506<br>6,276<br>16,553<br>833<br>11 | D Backstay Welf Co common.  D Balaban & Katz pref  | 4 20 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5   | 5% 12<br>55 65<br>3½ 4<br>12 Sale<br>3% Sale<br>1½ 2<br>21½ Sale<br>10½ 12<br>10½ 12<br>9½ 10½<br>2 2½<br>14<br>2 4½<br>43¾ Sale | 3½ 3½ 3½ 1½ 2 2 2 3½ Sale 106¾ Sale 11 12 2 2 5 Sale 6 5 7 14 14 2 2 2 5 3 4 4 4 3 ½ 4 4 4 3 ½ 4 4 4 3 ½ 4 4 4 4   | 1154 Oct. 1<br>234 Oct. 20<br>134 Oct. 18<br>2034 Oct. 31<br>10634 Oct. 31<br>1174 Oct. 13<br>1174 Oct. 13                                | 5¼ Oct. 24  13¼ Oct. 11  3⅓ Oct. 10  3⅓ Oct. 24  107⅓ Oct. 24  107⅓ Oct. 25  11 Oct. 8  2⅓ Oct. 8  12 Oct. 25  11 Oct. 8  3 ½ Oct. 15  2 ¼ Oct. 15 | 3 % Aug. 6 15 Feb. 23 9 % July 26 2 % Sept. 20 1 % Apr. 20 3 % Mar. 5 16 July 26 93 Jan. 13 8 Jan. 13 16 Jan. 17 1 1 % Jan. 15 5 ¼ Aug. 23 10 ¼ Jan. 16 3 Jan. 17 47 ¼ May 3   | 10 Feb. 15 Feb. 2 23 ¼ Feb. 2 3 ¼ Feb. 3 4 Aug. 2 12 Aug. 2 12 ¼ Mar. 12 Feb. 16% Mar. 1 2 Feb. 16% Mar. 1 14¼ Aug. 3  |
| 29,650<br><br>800<br>310<br>1,950  | 1,05<br>2,24<br>8,75<br>2,76   | O Campbell Wyant & Can Fdy O anal Const Co conv pref Castle & Co (A M) com1 Cent Cold Storage Co com.2 O Central III Pub Serv pref               | 12¼<br>1¼<br>10<br>4½  | 1 23<br>13 15<br>10 12<br>11 123   | 1 2<br>16½ 18<br>9½ 10½  | 15 Oct. 24<br>85% Oct. 17<br>105% Oct. 17   | 1 18 Oct. 24<br>7 1014 Oct. 9<br>7 1234 Oct. 30  | 121/2 Jan. 31<br>11/3 Sept. 8<br>11/4 Sept. 18<br>61/4 Jan. 16<br>101/2 Aug. 8   | 24 Apr. 2  |
| 600<br>200<br>170<br>350<br>250<br>550<br>3,600<br>1,200   | 8,15<br>7,75<br>3,38<br>5,40<br>8,80<br>1,49<br>39,85<br>0 8,80<br>6,18                                    | O Convertible preferred O Central Ind Power pref10 O Central Public Util A O Central Public Util A O Central S W Util com O Prior lien preferred | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 7 8 4 47 47 18 Sale 2 4  | (8 ) 18 ) 1 (8 ) | 1 9% Oct.   | 8  | 14 June 26<br>5 5 Jan. 2<br>14 Jan. 2<br>14 Jan. 2<br>15 Jan. 3<br>16 Jan. 2<br>17 Jan. 2<br>18 Oct. 19<br>18 Oc |  |
| 240<br>210   | 86   | O Chain Belt Co com  | 1334   | 16½ - 12<br>11 12<br>83¼   | 17<br>9¾ 12  | 16¼ Oct. 2<br>10 Oct. 2   | 17 Oct. 18<br>7 11½ Oct. 2   | 161 Sept.  | 17% May<br>13 sept. 1  |
| 2,400<br>2,450<br>1,750<br>13,900<br>10,150<br>2,150   | 5,80<br>2,80<br>2,20<br>368.45<br>65,81<br>7,90  | Chic City & Con Ry— Common Common Participation preferred Cortificates of deposit. Chic Corp common Cortificates of deposit.                     | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 1 % Sale<br>25 % Sale<br>7 % 8 9<br>4 9 % 10   | 1 Oct.<br>1 Oct. 1<br>1% Oct. 2<br>24% Oct.   |  | 7 Feb. 1   | Jan. 1 1/2 Oct. 1 1 1/8 Oct. 1 1 1/8 Oct. 1 3 1 1/4 Feb. 3 1 1/4 Apr.  |

No par value. z Ex-dividend.

| NOV., 1934] CHICAG     |  | CAGO  |  |   |                            | 1                                |  |  |   |   |
|------------------------|--|---|--|---|----------------------------|----------------------------------|--|--|---|---|
|                        |  | STOCK EXCHANGE  | Low from<br>July 1 1933<br>to                                      |   | PRI                        | CES .                            | IN OCTOBER   |  |   | CE JAN. 1.  |
| October                | Since<br>Jan. 1.   |   | Oct. 31 1934   | Oct. 1  | Oct.                       | 31<br>Ask                        | Lowest. Sale Prices.   | Highest. Sale Prices   | Sale Prices   | Highest. Sale Prices  |
| Shares.                | Shares<br>330<br>250   | Par Chic Nor Sh & Milw com100 Preferred100  | Bid. Ask.  |   | 8                          | 1/8                              |  |  | 14 Mar. 21<br>14 Mar. 2<br>14 May 18<br>15 July 26<br>1 Sept. 11<br>14 Mar. 10<br>18 Mar. 17<br>6 Mar. 22<br>65 Jan. 22 | 16 Mar. 21<br>16 Mar. 2<br>16 May 12<br>1514 Feb. 5   |
| 3,550                  | 116,800  | Preferred 100 Prior lien preferred 100 Chicago & N W Ry Com 100 Chic Rap Tran pr pref A 100   | 1 78   | 6 Sale  |                            | Sale                             | 5½ Oct. 26   | 6 1/8 Oct. 23  | 4% July 26<br>1 Sept. 11  | 15 Feb. 5<br>1 Sept. 11   |
|                        | $\frac{120}{720}$  | Chicago Rys part ctfs 1100<br>Partic certifs 2100   | 1/3  | <u>1</u>  | 4 - 11 14                  | 3½<br>Sale                       | 10 Oct. 10   | 10½ Oct. 26  | Mar. 10<br>Mar. 17<br>6 Mar. 22   | 1 Sept. 11  |
| 10,950                 | 283,050  | Chic Rivet & Machine cap*<br>Chicago Towel Co conv pref *<br>Cities Service Co com*           | 5814<br>112  | 9 11<br>70 80<br>1% Sale  | 111¼<br>75<br>11½          | 80<br>Sale                       |  |  | 65 Jan. 22<br>1½ Oct. 24<br>¼ Jan. 2<br>13¾ July 30   | % Jan. 19   |
| 200<br>40<br>3,650     | 8,890<br>800<br>94,100   | Club Aluminum Uten Co* Coleman L'p & Stove com* Commonwealth Edison100                        | 5814<br>114<br>578<br>3214<br>414<br>10                            | 13 16<br>44 Sale  | 14                         | I h                              | 14 14 Oct. 30<br>40 16 Oct. 26   | 178 Oct. 1<br>8 Oct. 24<br>1414 Oct. 30<br>4512 Oct. 11  | 13¾ July 30<br>34 Jan. 4<br>4½ Jan. 2   |   |
|                        | 480  | Community Pow & Lt \$6 pfd * Congress Hotel Co com100 Construc Mat'l Corp \$3 ½pfd*           | 10 3/8   | $-\frac{10}{12}$ $\frac{10}{19}$  | 12                         | 19                               |  |  | 10 Aug. 16<br>3/8 Jan. 10   | 8½ Apr. 18<br>44 Feb. 2<br>½ Jan. 10  |
| 700<br>80              |  |   |  | 2¾ 4<br>1¼ 4  | 4 3 1/8                    | 4 2 4                            | 3 Oct. 11<br>3 Oct. 20   | 4 Oct. 11<br>4 Oct. 24   | 1/8 Aug. 1<br>2 Jan. 2<br>1 Jan. 4<br>5 Jan. 4  | 1 Jan. 24<br>6 Feb. 23<br>4 Feb. 14   |
| 40<br>400              | 1,100<br>9,410<br>4,50   | 7% cum pref100<br>Continental Steel com   | 5<br>5   | 5 /2 65   | 2 - 1½<br>50               | 65<br>65                         | 3 Oct. 11<br>3 Oct. 20<br>1½ Oct. 9<br>5½ Oct. 17<br>55½ Oct. 16<br>3½ Oct. 26<br>7 Oct. 4 | 1½ Oct. 9<br>5½ Oct. 17<br>60 Oct. 15  | 1 Jan. 4<br>5 Jan. 4<br>40¼ Jan. 10   | 4 Feb. 14<br>11 1/4 Feb. 5<br>65 1/4 Aug. 21  |
| 8,450<br>4,400         | 315,350<br>142,460   | Consumers Co com  | 40<br>21/8<br>5<br>32  | 3% Sale   | 3%                         | Sale<br>Sale<br>52               | 55½ Oct. 16<br>3½ Oct. 26<br>7 Oct. 4<br>50 Oct. 4   | 60 Oct. 15<br>378 Oct. 5<br>758 Oct. 5<br>54 Oct. 1  | 2 % July 24<br>5 % Aug. 6<br>44 Jan. 3  | 8½ Jan. 30<br>11¾ Jan. 26<br>65½ Jan. 25  |
| $\frac{650}{20}$       | 10,610<br>150<br>30  | Cudahy Packing Co pref100<br>Curtis Lighting Inc com*   | 90 2   | $\begin{bmatrix} 54 & \text{Sale} \\ 100 & -\frac{1}{2} \\ \frac{2}{5} & 7 \end{bmatrix}$ | - 101<br>2<br>41/2         |                                  | 2 Oct. 23<br>6 Oct. 8  | 2 Oct. 23  | 1 Jan. 4 5 Jan. 4 40¼ Jan. 10 2¼ July 24 5¾ Aug. 6 44 Jan. 3 90 Jan. 3 2 Oct. 23 5⅓ Mar. 22                             | 65½ Aug. 21<br>8½ Jan. 30<br>11¾ Jan. 26<br>65½ Jan. 25<br>100 Mar. 7<br>2½ Mar. 7<br>7 Mar. 16   |
| 100<br>110             | 1,160<br>350   |   | 5<br>19½   | 25 30   | 25                         | 35                               | 29 Oct. 18   |  | H   |   |
| 100                    | 310<br>110   | Prior common*   | 21/2   | 5 6   |                            | 6                                |  |  | 4½ Feb. 6   | 5% Apr. 20  |
| 500<br>10<br>120       | 1,480<br>1,570<br>7,850  | Common 10 Deep Rock Oil conv pref 2 Dexter Co (The) com 5                                     | 31/2<br>35/8   | 31/2 5  |                            | 2<br>3<br>4                      | 3½ Oct. 25<br>3½ Oct. 4<br>4 Oct. 25   | 1½ Oct. 22<br>3½ Oct. 4<br>4½ Oct. 8<br>14½ Oct. 20  | 3/4 Oct. 25<br>3/4 Oct. 4<br>3/8 Feb. 10  | 2½ Jan. 15<br>7¾ Mar. 13<br>6¾ Jan. 29<br>18¼ Jan. 12   |
| 10                     | 470  | De Mets Inc pref w w*   | 12   | 8¾ 10   | 141/2                      | 15<br>12½                        | 4 Oct. 25<br>14½ Oct. 20<br>9 Oct. 26  |  | 12 May  | 18% Jan. 12   |
| 150<br>20<br>1,100     | 43,730   | Eddy Paper Corp (The)   | 434<br>11<br>6   | 15 15<br>12 Sale  |                            | Sale<br>1134                     | 1 16 Oct. 9  | 16 Oct. 9<br>15 Oct. 4<br>12½ Oct. 17  |   |   |
| 2,712                  | 430  | S6 cumulative prior pref*   | 1 22   | 1   |                            |                                  |  |  | June<br>1 June<br>1 June  | 16 Oct. 9<br>16 Aug. 16<br>12½ Oct. 17<br>½ June 7<br>1 June 7  |
| 100<br>70              |  | \$7 cumulative preferred_* Fits Simons & Connell Dock & Dredge Co com Gardner Denver Co com   | 11. 8 61 8   | 10 11   | 78 11                      | 12                               | 11 Oct.  | 12 Oct. 11   | 11 Oct /  |   |
| 70<br>600<br>11,950    | 980<br>28,350<br>227,900   | Gardner Denver Co com* General Candy Corp A5 Gen Household Util com*                          | 91/4<br>93/4<br>3<br>51/6<br>33/4                                  | 10 11<br>14¼ 20<br>5¾ 5<br>7⅓ Sale  | 3   5%                     | Sale<br>Sale                     | 5  Oct. 3<br>5  Oct. 2   | 12 Oct. 11<br>3 17 Oct. 20<br>3 534 Oct. 26<br>2 834 Oct. 13<br>7 74 Oct. 1<br>10 Oct. 1<br>10 Oct. 1<br>10 Oct. 1<br>10 Oct. 1<br>11 10 Oct. 1<br>12 Oct. 1<br>14 18 Oct. 1<br>17 Oct. 24 | 12% Sept. 4 Jan. 5 4 Jan. 5 5 Oct. 25 3 Jan. 15 10 Sept. 25 15 July 26 13% July 26                                      | 17 Feb. 2<br>20 Jan. 17<br>74 Mar. 22<br>16% Apr. 9<br>101% Mar. 17<br>1114 Sept. 17<br>32% Feb. 2<br>5 124 Feb. 2<br>5 22 Jan. 16<br>19% July 20<br>326 July 30<br>34 Jan 16 |
| 150<br>100<br>2,550    | 11 750   | Godchaux Sugar Inc cl B Class A   | 10<br>15   | 734 Sale  | 10 2                       | 6%                               | 10 Oct.<br>15¼ Oct.  | 1 10 Oct. 1<br>1 16 16 Oct. 1  | 10 Sept. 29<br>15 July 26   | 11% Sept. 17<br>32% Feb. 5  |
| 3,150<br>14,550<br>750 | 74.660   | Great Lakes Aircraft A  | 1216   | 15½ Sale<br>½ Sale<br>14¾ Sale<br>15¼ 15  | 15%<br>15%<br>16%<br>16%   | Sale<br>16                       | 14½ Oct. 20<br>14½ Oct.  | 6 12 Oct. 1<br>4 18 Oct. 1<br>2 17 % Oct. 24   | 10 Sept. 29 15 July 20 13% July 20 15% Feb. 20 14 Feb. 20   | 1 12 Feb. 2<br>22 Jan. 16<br>191/8 July 20  |
| 750                    | .1 110   | Greyhound Corp com  | 25   | 10% 10  |                            | 77.                              |  |  | 1/4 Feb. 20   |   |
| 12,850                 | 1 - 110  | Hall Printing Co com10<br>Hammermill Paper com10  | 10   | 11  |                            | Sale                             | 6½ Oct.  |  | 11 10 Sent 1  |   |
| 150<br>800<br>70       | ון סטע   | Harnischfeger Gorp com  | 10   | 4½ 5<br>4 5<br>3 15<br>-25<br>2014 Sala   | 1/2 4 1/2<br>5 1/4<br>- 25 | 131                              | 13 Oct 1   | 9 4½ Oct. 25<br>2 6 Oct. 25<br>7 13½ Oct. 18<br>0 25⅓ Oct. 16<br>4 21 Oct. 25  | 4 Oct. 2<br>4 Oct. 3<br>101/4 Jan. 4<br>5 25 Aug. 1<br>16 May 1   | 7 Feb. 13<br>9 Feb. 5<br>1 20 Mar. 14<br>1 30 Apr. 3  |
| 90<br>450<br>250       | 3,000  | Hibb Spencer Bartlett com_25 Hormel & Co (Geo) com A4 Houdaille-Hershey class A4              | 16   | 19 20   | 18%                        | 30<br>211<br>193<br>41           | 25 Oct. 1<br>20 Oct. 1<br>1914 Oct. 3  | 0 25 1/8 Oct. 16<br>4 21 Oct. 22<br>0 20 1/4 Oct. 16<br>4 4 1/4 Oct. 17  | 25 Aug.<br>2 16 May 1<br>11 Jan.  | 30 Apr. 3<br>21 Aug. 29<br>23 Jan. 30<br>6 6 Jan. 26  |
| 2,100                  |  | Houdaille-Hershey class A Class B   |  | 4 Sale  |                            | Sale                             |  |  | 316 Aug. 2  | 7 7 Feb. 6  |
| 400                    | 730  | Olilinois Nor Utilities pref_100  | 4214   | 8½ 17   | 26                         | 63 ½<br>28                       | 26 Oct. 1  | 41 10 Oct. 29  | 17 Jan.<br>71/2 July 3  | 0 171 Jan. 30   |
| 160<br>20<br>5,000     | 37,66  | O Interstate Power \$7 pref   | 512  | 15 Sal  | e 173                      |                                  | 1 8 Oct. 1   | 3 8 Oct. 13<br>1 18 Oct. 25<br>5 13 Oct. 13  | 6½ Sept. 1  | 4 11 Apr. 21<br>3 18 June 13  |
| 350<br>730<br>600      | 1.   | O Jefferson Electric Co com   | 14   | 12½ 13<br>19½ 21<br>34 35   |                            |                                  | 20 Oct.  |  |   |   |
| 100                    | 2,95   | 0 Kats Drug Co com  | 18 18  | 18 Sal  | 34                         |                                  | 4½ Oct. 1<br>18 Oct.   | 4 22½ Oct. 31<br>5 35¼ Oct. 16<br>1 4½ Oct. 1<br>1 18 Oct.<br>1 9¼ Oct. 3  | 2½ Jan.<br>18 Oct.<br>5 Aug.  | 1 27¼ Feb. 5<br>38 Apr. 23<br>5 5¼ Apr. 23<br>1 24 Mar. 13<br>1 23 Jan. 27  |
| 360<br>1,650           | 1 8.05   | 0 Kentucky Util 16 cum pref. 50 Ken-RadTube & Lp com A  | 11 146   | 18% 19  | 193                        | Sale<br>21<br>20                 | 19 Oct.  | 3 2014 Oct.  | 11/4 July 2<br>11/4 Jan.  | 6 6 Feb. 5  |
| 950<br>950             | 27,05<br>16  | 0 Keystone Steet & Wire com-<br>Preferred 100 Kingsbury Brewing Co cap.                       | 65   | 701/8 78  | 177                        | 80                               | 77½ Oct. 3<br>1% Oct.  | 0 80 Oct. 10<br>6 214 Oct. 1   | 11/2 Sept. 1  | 9 1 Jan. 20<br>2 71 Apr. 12   |
| 220                    | - 12   | 0 Kuppenheimer cl B com! 0 La Salle Ext Univ com!   | 5  | 3/8   | 16 8                       | ·                                | % Oct. 3   | 0 3% Oct. 30<br>27½ Oct. 30  |   | 7 1 Feb. 3  |
| 100                    | 0 67   | 0 Lawbeck Corp 6% cum pfd100<br>0 Leath & Co common   |  | 25  |                            | 28                               | 5 Oct.   | 5 Oct  | 3 Apr 2   | 2 % Feb. 8  |
| 10,250                 | $0 \begin{vmatrix} 330.88 \\ 4.60 \end{vmatrix}$                           | Cumulative preferred  | 214  | 7 3% Sal  | e 61                       |                                  | 6 Oct. 2   | 9 7 % Oct. 1<br>7 4 Oct. 1<br>4 2 Oct.   | Jan.  | 8 6½ Aug. 24<br>2 85 Aug. 29<br>6 1% Feb. 24<br>8 4½ Apr. 6   |
| 200<br>250             | 0 7.45   | 0 Lindsay Light com   | 2  | 3 3/8 3   | 3/8 31/                    | 33                               |  | 6 3½ Oct. 1  | 1 Jan. 2  | 8 4½ Apr. 6<br>7 3½ Jan. 11<br>2 2½ Feb. 14<br>5 5½ Feb. 6  |
| 500<br>190<br>200      | 0 6,49   | O London Packing common O Lynch Corp com  | 1014   | 3½ 4<br>22¾ 23<br>28½ Sal   | e 221<br>271               | Sale<br>303                      | 22 Oct. 1<br>28½ Oct. 1  | 8 23 Oct. 1  |   |   |
| 70                     | $\begin{bmatrix} 2,32\\ 24,43 \end{bmatrix}$                               | 0 McCord Rad & Mfg "A"  | 31/4   | 8¼ 13<br>8 9  | 81                         | 127<br>Sale                      |  | 7 914 Oct. 3   | 2½ Jan. 1<br>3¾ Jan.<br>40 July 2   | 1 20 Apr. 28<br>8 10 4 May 9<br>6 47 Feb. 16  |
| 3,550<br>100           | $\begin{bmatrix} 89 \\ 38,85 \end{bmatrix}$                                | 0 McQuay-Norris Mfg com<br>0 McWilliams Dredging Co<br>0 Manhatt-Dearborn Corp com            | 121/2  | 22 Sal<br>11/8 1  | e 245                      | Sale<br>2                        | _  45½ Oct. 2  | 7 9½ Oct. 3<br>5 46½ Oct. 1<br>3 26 Oct. 2<br>4 1½ Oct.  | 14% Jan.  | 2 26 1/2 Jan. 30  |
| 3,45                   | $     \begin{array}{c c}       0 & 94 \\       0 & 82.60     \end{array} $ | 0 Mapes Cons Mfg capital<br>0 Marshail Field & Co com<br>0 Material Service Corp com          | 30   | 30° 35<br>11½ 12<br>3½  | 30                         | 32                               | 31% Oct. 2<br>10% Oct. 2   | 5 31% Oct. 2<br>6 12% Oct. 1   | 30 Aug.   | 1 35 Apr. 28  |
| 1,20                   | 0 45,40<br>10,40   | 0 Meadows Mfg Co com  |  | 134 Sal   | e 13                       | 2                                | 1¼ Oct. 2  | 4 134 Oct.   | 3½ May<br>½ Jan. 1<br>½ Jan. 2<br>10 Mar.<br>1 Apr.   | 4 5 Mar. 22<br>20 4½ Feb. 18<br>21 10½ Apr. 6<br>5 3½ Jan. 25<br>8 1½ Jan. 8<br>2 ½ Feb. 18<br>2 ½ Feb. 23<br>2 ½ Feb. 24   |
| 1,35                   | 0 49,96<br>- 25  | 0 Metropol Ind Co allot ctfs<br>0 Mickelberry's Food Prod com<br>0 Middle Western Tel class A | i  | 10 15<br>1½ Sal   | e 1½                       | 13                               |  |  | 1   Jan 1   | 5 3% Jan. 28<br>8 1% Jan. 9<br>2 % Feb. 1   |
| 1,30<br>65<br>20       | $0 \begin{vmatrix} 18,03 \\ 13,55 \end{vmatrix}$                           | 6 Middle West Utilities new<br>0 \$6 conv. pref. "A"<br>0 Midland United Co com               | 1/8<br>1/8<br>1/8<br>1/8<br>1/8<br>1/8<br>1/8<br>1/8<br>1/8<br>1/8 | 1/8 Sal   | 78 3                       | 8 1                              | 6  | 1  | 1   |   |
| 21<br>2<br>3           | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                      | O Midland Util 6% pr lien10   | 18   | 14 Sal<br>14 Sal<br>38 Sal  | 7/8 3                      | 8 1                              | 1/8 Oct. 1<br>1/4 Oct. 1<br>1/4 Oct. 1<br>1/8 Oct.   | 5 14 Oct. 1<br>1 12 Oct. 3   | 5 % Aug. 2  |   |
|                        | $\begin{bmatrix} 34\\72 \end{bmatrix}$                                     | O Preferred 6% A10<br>O Preferred 7% A10<br>O Miller & Hart Inc conv pref.                    | 5 18   | 7 Sal   | e   4                      | 8 <u>ī</u> -                     | % Oct. 2   | 2 % Oct.   | June 1  | 8 1½ May 8  |
| 26<br>25<br>10         | 0 4,50<br>0 55   | 0 Modine Mf2 com<br>0 Mohawk Rubber common<br>0 Mohave Chemical Co com                        | 71%  | 12 15   | 1 13                       | Sale 2                           | 11% Oct. 1   | 7 1 Oct. 1<br>4 4 Oct. 1   | 4 914 Jan.<br>7 116 Oct. 1  | 7 3 Feb. 10   |
| 12                     | 60   | 0 Preferred00 Mountain States Pr pref10   | 2018   | 3614 40   | 33                         | 4 40<br>4 11<br>16               | 37 Oct. 2  |  | _   7½ June 1   | 9 10 % Apr. 2   |
| 30                     | 5,80   | 00 Mosser Leather Corp com<br>Muskegon Mot Spec cl. A   | 5  | 91/2 14   | 16 10                      | 163                              | 11 Oct. 1  | 9 11½ Oct. 2   | II .  | b 14 1/2 Jan. 30  |
| 17<br>                 | 0 98   | Nachman Springfilled com.<br>National Battery Co pref<br>Nat Elec Power A com                 | • 15   | 21  | 203                        |                                  | 8  | 23 4% Oct. 2<br>26 21½ Oct. 1  | 3 4% Mar. 1<br>1 15 July 1<br>- 16 May 1  | 9 5% Jan.<br>6 23 Feb.<br>6 % Feb. 1<br>3 2 Jan.  |
| 30<br>1,20             | 0 4,45   | 7% cumul preferred 00 National Gypsum An-v com. 00 National Leather com.                      | *   1  | 73% Sa  | 3 63                       | $\frac{1}{4}$ $\frac{1}{8}$ Sale | 71% Oct. 2   | 8 Oct 1<br>9 13% Oct.  | 1 1/2 Feb. 2<br>1 1/2 Feb. 2<br>1 7/3 Oct. 2<br>1 1/2 July 2  | 2 Jan. 14 July 17 2% Feb. 2   |
|                        | ar value.  | z Ex-dividend. r Cash sa  |  | 7 7   |                            |                                  |  | a & .  |   | 7   |

|                     | TE SALES.        | STOCK EXCHANGE  | Low from<br>July 1 1933  |  | PRICES   | RANGE SINCE JAN. 1.   |   |   |   |
|---------------------|------------------|---|--|--|--|---|---|---|---|
| In<br>ctober        | Since<br>Jan. 1. | STOCKS  | Oct. 31 1934   | Oct. 1   | Oct. 31  | Lowest.   | Highest.  | Lowest.   | Highest.  |
| hares.              | Shares.          | Nat Republic Invest Trust—  |  | Bia. Ask.  | Bia. Ask.  | Sale Prices.  | Sale Prices.  | Sale Prices.  | Sale Prices   |
| 320                 | 1,290            | Cumul. conv. pref* Nat Secur Invest Co comi   | 1  | 1½ 2<br>1½ 2   | 1¼ 2<br>1¼ 1¾  | 134 Oct. 3  | 1% Oct. 3   |   | 21/4 May  |
| 500                 | 500              | 6% preferred100<br>National Standard com*   | 40 1/8<br>17   | 24 Sale  | 24 2514  | 24 Oct. 1   |   | 1 Mar. 1<br>46 Feb. 26<br>21 Jan. 2                                   | 60 Sent.  |
| 3,450               | 4,070            | National Union Radio com_1<br>Noblitt-Sparks Ind Inc com_*                          | 10 1/2   | 14 14 14 14 18   | 13 13 13 13 13 13 13 13 13 13 13 13 13 1   | 34 Oct. 17<br>14 Oct. 3                                       | 26 Oct. 17<br>34 Oct. 17<br>15 Oct. 4                               | % Jan. 2  | 11/2 May  |
| 350                 | 3,050            | North American Car com*   | 17/8   | 21/6 21/2  | 15% 2  | 1 % Oct. 9  | 15 Oct. 4<br>21% Oct. 2   | 10 July 26<br>1 % Oct. 9  | In Ken.   |
| 100<br>50           | 23,800           | Northern Paper Mills com 1  | 3 1/8  | 3 1 1  | 3 1 1 1/2  | 3 Oct. 10<br>3 Oct. 29  | % Oct. 10<br>3 Oct. 29  | 1 1 Oct. 9 1 Jan. 2 1 Sept. 12  | 41% Feb.  |
| 1,600<br>140        | 5,940            | Northwest Eng Co com  | 21/8   | 3 3 3 18   | 314 314  | 2% Oct. 19<br>3¼ Oct. 10                                      | 31/ Oct. 10   | 276 Oct 10  | 3 Oct.<br>6% Jan.<br>7% Mar.  |
| $150 \\ 70$         | 470<br>860       | Nor West Util pr lien pref_100<br>7% preferred100                                   | 13.00  | 3 5 34   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                               | 3 Oct. 23   | 3 Oct 23  | 2½ July 21  | 71/4 Feb.   |
| 40                  | 1,350            | Okla Gas & El 7% pref100<br>Ontario Mfg Co com                                      | 56<br>73/8   | 111/4 131/4  | -13 82 13½   | 1 Oct. 24<br>78¾ Oct. 2<br>13½ Oct. 16                        | 1¾ Oct. 24<br>83¼ Oct. 16<br>13½ Oct. 16                            | 1 Jan. 10<br>60 ¼ Jan. 10<br>8 ¼ Jan. 3                               | 5 Jan.<br>84 July   |
| 300<br>20           | 19,080           |   | 3 *  | 4 Sale   | 4% Sale  | 4 Oct. 1  | The state of the state of the                                       | 200   |   |
| 1,100               | 4.750            | Convertible preferred* Parker Pen Co (The) com10                                    | 10<br>4  | 19½ 20<br>6½ 7   |  | 20 Oct. 16<br>7 Oct. 6  | The second second   |   | 814 Feb.<br>20 Feb.   |
| 50<br>80            | 470<br>240       | Peabody Coal Co B com*  | 51/8   |  | 7% 9%  | 7 Oct. 6<br>14 Oct. 27<br>5 Oct. 15                           | 8 Oct. 9<br>14 Oct. 27<br>5 Oct. 15                                 | 4% Jan. 17<br>% Mar. 24   | 9 Apr.<br>1 Jan.  |
| 150                 | 26,450           | Penn Gas & Elec A com   | 6 5  | 5 5 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                                    | 11 1/8 12  | 11 Oct. 19  | 5 Oct. 15<br>11 Oct. 9  | 6 Jan. 3  | 6 July<br>19% June  |
| 250                 | 6,980            | Peoples G L & Coke cap100<br>Perfect Circle (The) Co*                               | 251/2  | 26½ 29   | 20 23½<br>30½ 31   | 29 Oct. 3   | 31 Oct. 18  | 27 1/2 Jan. 8   | 5 Jan.<br>43 Feb.   |
| 100<br>50<br>1,450  | 14,400           | Potter Co (The) com   | 2114   | 2 1/8 Sale   | 2 2 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1  | % Oct. 15   | 31 Oct. 18<br>34 Oct. 15<br>21/8 Oct. 1                             | 1/ June 20  | 32% Jan.<br>2½ Feb.   |
| 50<br>850           | 1,450            | Prima Co common*  | 13%  | 286 256  | 2 21/  | 2 % Oct. 1<br>2 Oct. 3<br>1 % Oct. 9                          | 2½ Oct. 15<br>1% Oct. 9   |   | 71 Apr.<br>121 Jan.   |
| 350                 | 8,050            | Common 60   | 914  | 12½ 13¾<br>12½ Sale<br>62 63   | $11\frac{1}{1}$ $12\frac{1}{1}$ $11\frac{1}{1}$ $13$                               | 11 Oct. 15<br>10% Oct. 24                                     | 12 % Oct. 2   | 11 Oct. 15<br>10% Oct. 24   | 3 % Feb.<br>22 Feb.   |
| 320<br>230          | 5,970<br>3,940   | 6% preferred100   | 28<br>38   | 62 63<br>66 Sale   | 62 Sale 66½ 67¾  | 62 Oct. 5<br>65 Oct. 10                                       | 63 Oct. 23<br>67 Oct. 1   | 10% Oct. 24<br>34 Jan. 2<br>38½ Jan. 2                                | 3% Feb.<br>22 Feb.<br>22 Feb.<br>66 July<br>75 July   |
| 1,470<br>210        | 4.070            | Quaker Oata Co coms<br>Preferred100   | 106<br>111   | 122½ Sale<br>127¼ 132  | 129 Sale<br>127¼ 130   | 120½ Oct. 3<br>127¾ Oct. 23                                   |   | the product of  | 129 Oct.<br>132½ July   |
| 200<br>350          | 10.900           | Rath Packing Co com 10  | 20<br>1  | 31½ Sale   | 01   | 30 ½ Oct. 26<br>1 ½ Oct. 23<br>1 Oct. 9                       | 129 Oct. 31<br>130 Oct. 2<br>31½ Oct. 1<br>2½ Oct. 1<br>½ Oct. 9    | 115 Jan. 2<br>2414 Jan. 29  | 1321 July 311 Oct.  |
| 50                  | 6,150<br>450     | 6% preferred v 1c5 Reliance Internat A com*   | 21/4   | 2 14 Sale<br>2 34 2 34<br>2 38 2 34  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                              | 12 Oct. 9   | 3 Oct. 9  | 24 14 Jan. 29<br>1 16 July 26<br>14 Oct. 9                            | 4 Jan.<br>2 Jan.<br>3 Mar.  |
| 550<br>100          | 730              | Preferred160  | ** 9<br>84   | 9214   | 9 95%  | 9 Oct. 19<br>100 Oct. 9                                       | 9¼ Oct. 20<br>100 Oct. 9  | 2% Sept. 13<br>9 July 31  | 3 Mar.<br>1914 Apr.   |
|                     | 260              | Richards Co (Elmer) pref*   | 101/2  | 13   | 10 13  |   |   | 14 Mar. 15  | 19 1 Apr.<br>100 1 Aug.<br>100 1 Mar.   |
| 550<br>100          | 24 2 2           | Ryerson & Sons Inc com  | 11   | 13% 14%  | 141/4 151/4  | 14¼ Oct. 16   | 15¾ Oct. 24   | 1016 May 3<br>1216 Jan. 13  | 16 Jan.<br>20 Feb.  |
| 20<br>950           | 120              | Sangamo Electric Co   | 40   | 70   | 7½ Sale  | 7 Oct. 31<br>77 Oct. 3  | 7½ Oct. 31<br>77 Oct. 3   | 514 Mar. 27<br>40 Jan. 3  | 75% May<br>77 Oct.  |
| <u>4</u> 70         | 430              | Sears Roebuck & Co com*<br>Shaler Co (The) class A*<br>Signode Steel Strap Co pf.30 | 31<br>5¾<br>6¾   | 3814 39  | 381/2 391/2  | 38 Oct. 4   | 41% Oct. 11   | 32 % Aug. 8   | 51 Feb.   |
| 70                  | 800              | Common Sivyer Steel Castings com*   | 1 1 8<br>1 1 8<br>3 1 9  | 12 13<br>11/8 21/4<br>31/2   | 11½ 12<br>1¼ 2¼<br>3½  | 11¾ Oct. 29<br>1½ Oct. 23<br>3½ Oct. 23                       | 12 Oct. 20<br>1¾ Oct. 25<br>3½ Oct. 23                              | 8¼ Feb. 6<br>7 Jan. 8<br>1% Oct. 23<br>3½ Oct. 23                     | 11 14 Apr.<br>13 14 Aug.<br>2 18 Feb.<br>7 Mar.   |
| 200                 | 80               | So Colo Power class A com 25<br>Southern Union (as com                              | 379  | 5 1  | 0  | 1.  |   | 3 1/2 Oct. 23<br>1 Jan. 11  | 7 Mar.<br>3 Feb.  |
| 150<br>30           | 1,650            | Southw G&E Co 7% pref_100<br>Southwestern Lt & Pow pfd_*                            | 39½<br>14  | 52 56 1/2  | 5614 Sale  | 54 % Oct. 9   | 34 Oct. 6<br>58 Oct. 17   | 40 Jan. 3   | 2% Mar.<br>60 Mar.  |
| $\frac{100}{200}$   | 10,700           | St Louis Nat Stockyards cap *   | 32<br>15%  | 28 1/8 46<br>59 2 3/4  | 56¼ Sale<br>28½ 29½<br>61½ Sale<br>2 2½  | 5414 Oct. 9<br>5414 Oct. 6<br>29 Oct. 29<br>6114 Oct. 31      | 29 14 Oct. 2<br>65 14 Oct. 5<br>2 14 Oct. 3                         | 16% Jan. 2<br>50 Jan. 17  | 33 July<br>70 Sept.   |
| 410                 | 2,550            | Storkline Fur conv pref 25  | 3 5/8  | 41/8 5   | 2 1/2 2 1/2 3 4 1/8 .  | 178 Oct. 16   |   | 15% Aug. 1<br>5% July 24<br>3 Oct. 18                                 | 5 14 Feb.<br>2 1/8 Jan.   |
| 250<br>37,750       | 1.720            | Sutherland Paper common 10  | 3 5/8<br>5 3/4   | 1 5  | 1 5 .  |   | 4½ Oct. 10<br>8 Oct. 6  | 3 % June 20   | 6 % Apr.<br>10% Feb.  |
| 9,800               | 527,050          | Swift & Co stk  | 11 1/4<br>19 5/8   | 19 Sale<br>38½ Sale  | 6% 10<br>18½ Sale<br>36¾ Sale  | 7½ Oct. 13<br>17% Oct. 26<br>36¼ Oct. 30                      | 19% Oct. 19<br>39% Oct. 6   | 63 Jan. 10<br>14 Jan. 5<br>24 Jan. 12                                 | 8 Jan.<br>20% Aug.<br>40% Sept.   |
|                     | 4.3              | Telephone Bond & Share A.   | 14   | 1/2 23/4   |  |   | 0074 000. 0   | 0 7 07  | 01/ 15-   |
| 350                 | 100<br>21 050    | Texas-La Pow Co pref 100 Thompson (J R) com 25                                      | 53/8<br>43/4<br>47/8<br>14<br>14<br>14<br>14<br>14<br>14<br>40/4 | 5% 15  |  |   |   | 714 Jan. 2<br>434 July 30<br>478 Oct. 24                              | 1614 Apr.<br>474 July   |
| -200                | 0,000            | Transformer Corp of Am com* 12th St Store pref A*                                   | 4 18   | 51/8 Sale  | 5 5 8  | 4% Oct. 24  | 5¼ Oct. 27  | 4% Oct. 24<br>% Jan. 9  | 10% Feb.  |
|                     | 740              | Stock purchase warrants   | 74   | 14 3   |  | 1% Oct. 11  | 2 Oct. 10   | Jan. 9<br>1 Jan. 4<br>1 Jan. 19<br>1 Jan. 19                          | 8¼ Apr.   |
|                     | 450              | United Gas Corp common  | 4012   | 42 43 43 1 1½ 3  | 41 34 42 1/2<br>1 1/2 3  |   |   | 40½ May 29  | 35 Mar.<br>16 Apr.<br>4/8 July<br>10 Feb.<br>5/9 Jan.<br>8/4 Apr.<br>4/4 Apr.<br>6/4 Feb.<br>3/4 Feb.<br>3/4 Feb. |
|                     | 310              | United Ptra & Pub. com  | 1/8  | 11/2 3<br>1/8 11/2   | 172 3  |   |   |   | - (9  |
| 300<br>2,150        |                  | Convertible preferred * U S Gypsum common 20 Utab Radio Products com *              | 38   | 37 401/2   | 38 41<br>1½ 1¼   | 38 Oct. 9<br>1 Oct. 9   | 40 % Oct. 25<br>1 % Oct. 11<br>% Oct. 2                             | 38 Sept. 13   | 11% July<br>50 Jan.<br>21/2 Jan.<br>2 Feb.  |
| 1,000<br>650        | 29,010           | Convertible preferred   | 1 3 4  | 34 1 78<br>2½ Sale<br>2 2½   | % Sale   | 2 Oct. 31<br>2 Oct. 18  | % Oct. 2<br>2½ Oct. 1   | 152 July 23   | 2 Feb. 6 Feb.   |
|                     | 300              | Utilities Pow & Lt Corp A1 Common non-voting1                                       | 1 3/4<br>1 3/8<br>2 3/8  | 2 2½ 1½ 1  | 2 2½<br>2 3<br>1 1   |   | 2/2 000. 1  | 38 Sept. 13 34 July 27 14 July 23 154 Jan. 6 414 Feb. 2 34 Jan. 4     | 6 Feb.<br>5% Feb.<br>1% Feb.  |
| 130<br>190          | 1,870            | Viking Pump Co common* Preferred  |  |  |  | 45% Oct. 17   | 5 Oct. 10   | 174 Jan 11  | 5 Mar.  |
| 2,550<br>650        | 8.300            | Class A*  | $\begin{array}{c} 178 \\ 2134 \\ 534 \\ 24 \end{array}$          | 45% 434<br>307% 35<br>1314 14<br>29 Sale<br>114 134<br>25% Sale<br>114 37% | 13% Sale   | 33 Oct. 4<br>13 Oct. 27<br>28% Oct. 3<br>1½ Oct. 9            | 34½ Oct. 17<br>13% Oct. 5<br>29% Oct. 29<br>1½ Oct. 9<br>26½ Oct. 5 | 23 Keb. 11  | 34½ Oct.<br>16¾ Aug.  |
| 5,500               | 19,000           | Wahi Co com   | 3/4  | 29 Sale<br>1½ 1¾<br>25% Sale   | 29 % Sale<br>1 1 1 1 1 1 2 24 5 8  | 28% Oct. 3<br>1½ Oct. 9                                       | 29 % Oct. 29<br>1 12 Oct. 9   | 25 Mar. 27<br>1 Jan. 9  | 32½ July<br>2½ Feb.   |
| 190                 | 770              | Stock purchase warrants   | 15½<br>1¼<br>80  | 11/2 37/8  | 00- 11/2   | 174 000. 10   | 172 000. 9  | 17 % Jan. 5   | 16% Aug. 32½ July 2% Feb. 29 June 5 Feb.  |
| 460<br>190          | 2.630            | Ward (Montgom) & Co cl A.*  | 56   | 115 11634 1  | $\begin{bmatrix} 21 & \bar{1}\bar{2}\bar{3} & \bar{1}\\ 27 & 30 & 1 \end{bmatrix}$ | 17 Oct. 21  | 22 Oct. 25  | 88 Jan. 51  | 23 June   |
| 300                 | 5,220            | Convertible preferred   | 13   | 115 116 4 1<br>26 1 30 4<br>14 12  | 21 123<br>27 30<br>12 Sale<br>2 3  | 17 Oct. 2<br>29½ Oct. 20<br>½ Oct. 16<br>1½ Oct. 6            | 30¼ Oct. 16<br>½ Oct. 16<br>1¾ Oct. 16                              | 19 July 26<br>14 Sept. 27   | 35 Feb.<br>1½ Jan.<br>6 Apr.  |
| 50                  | 8.451            | Western Pow Lt & Tel cl A*  | 17 34<br>14<br>18<br>9 14<br>2 14                                | 1/8 -  | 95% 1014 -   | 1016 Oct 25   | 1% Oct. 16  | 14 Sept. 27<br>18 Sept. 29<br>18 Jan. 10<br>19 July 31<br>214 June 20 | 1 Jan.  |
| 100                 | 500              | Williams Oil-O-Matic com*   |  | 2 3  | 958 1013   | 10½ Oct. 25<br>2½ Oct. 24                                     | 10½ Oct. 25<br>2½ Oct. 24   | 214 June 20   | 18% Feb. 1<br>4 Feb. 2  |
| 900<br>100<br>3,050 | 5,450            | ates-Amer Mach part pref  | 178  | 23% Sale   | 25% 3  | 2½ Oct. 24<br>2½ Oct. 8<br>½ Oct. 27<br>10 Oct. 2<br>2 Oct. 3 | 2¾ Oct. 19<br>5% Oct. 10<br>10¼ Oct. 5<br>2¾ Oct. 16                | 2 Aug. 20<br>12 Jan. 3<br>10 Sept. 27                                 | 4 Feb.  |
| 1,200               | 94.400 2         | Vellow Cab Co Inc (Chic)*   | 10   | 10 10 10 14 2 18   | 10 10 18 2 14  | 10 Oct. 2   | 1014 Oct. 5   | 10 Sept. 27<br>1% July 26   | 1% Feb.<br>16% May 1<br>5 Feb.  |

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## Philadelphia Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

| October |  |
|---------|--|
|---------|--|

| AGGREGA'  | TE SALES.   | PHILADELPHIA  | Low from  |   | PRICES   | IN OCTOBER   | RANGE SIN   | CE JAN. 1.  |
|---|---|---|---|---|--|--|---|---|
| In<br>October   | Since<br>Jan. 1.  | BONDS   | July 1 1933<br>to<br>Oct. 31 1934                       | Oct. 1  | Oct. 31  | Lowest. Highest.   | Lowest  | Hignest.  |
| \$ 59,400 9,800 2,100 1,000 5,000 2,000 42,300 42,300 8,000 3,000 1,000         | 889.100 55.855 1,075 2,100 7,000 4,000 13,500 17,000 11,000 13,300 16,000 2,000 3,300 16,000 1,000 11,000 | Delaware Elec Pow 5 1/8 1959 Elec & Peoples tr ctfs 4s. 1965 Certificates of deposit. Home Owners Loan 4s 1951 Home Own 2 1/8 1949 Int'l Hydroelectric 6s 1944 Lehigh Nav series A 4 1/8 1954 Liberty Loan 1st 4 1/8 1952-47 Penn RR deb 4 1/8 1970 Peoples Pass tr ctfs 4s 1943 Ctfs of Deposit. Philadelphia City 3 1/8 1934 Phila Elec (Pa) 1st 6 1/8 1966 1st 5s 1966 1st 5s 1966 1st 5s 1967 Phila Elec Ist & ref 4s 1971 Phila Elec Ist & ref 4s 1971 Phila Reading 6cal 5s 1973 Reading 4s 1947 Phila Reading 6cal 5s 1937 St Paul adj 5s 2000 Western Union Teleg 4 1/8 1/80 Vork Rys 1st 5s 1987 | 483/4<br>101 100 11 12 12 12 12 12 12 12 12 12 12 12 12 | 22 25   | 02/8 03/4  | Sale Prices.   Sale Prices.   20 Oct. 4   23 Oct. 2   21 ½ Oct. 26   9443 Oct. 15   9443 Oct. 15   101 Oct. 26   103 03 03 02 0ct. 1   103 03 03 02 0ct. 25   104 Oct. 26   104 ½ Oct. 25   104 Oct. 3   104 ¼ Oct. 24   111 ¼ Oct. 10   113 ¼ Oct. 18   107 ½ Oct. 3   104 ½ Oct. 25   104 Oct. 6   104 ½ Oct. 24   109 Oct. 9   109 ¼ Oct. 24   109 Oct. 4   96 ½ Oct. 4 | 18. Jan. 18 101'13 May 25 94'13 Oct. 15 48'4 Jan. 26 101 Oct. 26 100'03 Jan. 11 91'4 July 2 26 Aug. 28 25'14 Aug. 28 100'4 Apr. 2 100 Feb. 28 1005 Jan. 16 107'4 Oct. 13 102 Aug. 1 105'4 Jan. 22 103'4 July 31 63'4 Mar. 2 99'14 Mar. 2 99'14 Mar. 2 22'4 Feb. 5 | 101': MAY 29 94': 0ct. 15 54 Jan. 30 101 Oct. 26 103": MAY 25 91'4 July 2 36 June 11 25!4 Aug. 28 100's Apr. 3 110's July 2 113% Oct. 18 107'3 Oct. 18 107'3 Oct. 22 119 July 31 63'4 Mar. 2 999'4 Mar. 1 |
| Shares<br>1,349<br><br>1,063<br>731<br><br>370<br>746<br>450<br>510             | 100<br>3,600<br>7,043<br>14,931<br>170<br>10,370<br>1,956<br>7,250  | STOCKS Par American Stores * Bankers Securities com 50 Preferred 50 Bell Teil Co of Pa pref 100 Budd (E G) Mfg Co * Preferred 100 Budd Wheel Co 50 Cambris Iron 56 Central Airport 56   | 36 %<br>5 %<br>109 %<br>21 %<br>34<br>34<br>1 %         | 17 27<br>216 3<br>40 4 42 16<br>234 3 16  | 18 25<br>2 2¾<br>43 Sale<br>2 2½   | 114 Oct. 4 11614 Oct. 24<br>3 % Oct. 22 42 Oct. 11<br>2 42 Oct. 23 28 Oct. 11<br>42 Oct. 4<br>43 % Oct. 31<br>2 Oct. 11 234 Oct. 2   | 5 June 25<br>714 Jan. 6<br>11114 Jan. 9<br>3 July 26<br>2114 Sept. 10<br>244 July 25<br>34 Jan. 22<br>114 Feb. 9  | 5% Jan. 30<br>43% Oct. 31<br>4½ July 30   |
| 339<br>129<br>450<br>2,462<br>2,559<br>984<br>                                  | 9,489<br>454<br>1,650<br>140<br>21,962<br>38,059<br>20,895<br>155<br>3,462                                | Electric Storage Battery 100 Fire Association 10 Horn & Hardart (Phila) com.* Horn & Hardart (N Y) com.* Preferred 100 Insurance Co of N A 10 Lehigh Coal & Navigation.* Lehigh Vailey 50 Minehill & Schulyl Haven.50 Mitten Bank Sec Corp 25 Preferred 25  | 33 %<br>31<br>69<br>16<br>86<br>37<br>5 %<br>47<br>47   | 34% Sale 46 Sale 72 80 18 19% 92 99% 47 46% 7% Sale 12 Sale 49 51 1% Sale                                 | 40% Sale<br>7114 76<br>1814 1934<br>92 102<br>4914 5014<br>7 724<br>10% Sale<br>51<br>114 1% | 7¼ Oct. 20<br>10½ Oct. 22<br>12¼ Oct. 13<br>1½ Oct. 16<br>1¼ Oct. 23<br>14 Oct. 20<br>2 Oct. 29  | 39 ¼ Jan. 2<br>5¾ Jan. 6<br>9 ¼ July 26<br>47 ¼ Mar. 22<br>½ Oct. 16<br>¼ Jan. 12   | 20 1/2 May 18<br>100 Apr. 24  |
| 9,774<br>5,926<br>353<br>10<br>457<br>2,910<br>93<br>876<br>694<br>575<br>1,035 | 3,128<br>3,128<br>6,592<br>25,165<br>173<br>22,966<br>21,409<br>7,273                                     | Pennroad Corp v t c   | 90<br>291/2   | 1¼ Sale<br>23¼ Sale<br>63 Sale<br>11 18<br>103¼ Sale<br>32¼ Sale<br>22½ Sale<br>5¼ 5¼<br>4¾ 4¾<br>30½ 32½ |  | 15% Oct. 6 2½ Oct. 11<br>21½ Oct. 1 24% Oct. 25<br>63 Oct. 1 70 Oct. 27<br>11¼ Oct. 31 11¼ Oct. 31<br>103½ Oct. 1 105¼ Oct. 23<br>32½ Oct. 5 33½ Oct. 18<br>20¼ Oct. 15 21 Oct. 23<br>2½ Oct. 1 2½ Oct. 13<br>4½ Oct. 29 6 Oct. 5<br>4½ Oct. 29 6 Oct. 6<br>4½ Oct. 23 5½ Oct. 6<br>12½ Oct. 30 22 Oct. 16<br>21½ Oct. 4 21¾ Oct. 4  | 15% Oct. 6<br>201% Sept. 15<br>51 Mar. 24<br>11 Aug. 28<br>93 Jan. 2<br>3014 Jan. 2<br>20 July 18<br>1 Jan. 3<br>41% Jan. 9<br>35% Jan. 2<br>16% Jan. 2   | 4½ Feb. 1<br>39½ Feb. 6<br>70 Oct. 27<br>21 Jan. 23<br>106 July 6<br>33¾ July 9<br>25 June 7<br>13 May 1<br>15½ Apr. 24<br>6¾ Feb. 21<br>29¼ Apr. 18  |
| 36<br>9<br>22<br>100<br>300<br>1,600<br>833                                     | 11,100 $415$ $39$ $204$ $6,000$ $1,737$ $200$ $59,000$  | Reading Co  | 17  | 9¼  |  | 54 Oct. 16 56½ Oct. 27<br>105 Oct. 29 105 Oct. 29<br>114½ Oct. 30 114½ Oct. 16<br>¼ Oct. 27<br>17¼ Oct. 22 18½ Oct. 2<br>1½ Oct. 3<br>½ Oct. 3<br>½ Oct. 3   | 1/8 July 25<br>5/8 July 26  | 1% Feb. 17  |
| 4,572<br>130<br>33,309<br>1,350<br><br>436<br>472<br>3                          | 178,009<br>7,630<br>36,500<br>2,386<br>2,597<br>512   | Union Traction  | 476<br>412<br>1338<br>83<br>414<br>658<br>414<br>5112   | 61/4 7<br>147/4 Sale<br>95/4 15<br>87/4 91/4<br>63/4 101/4<br>59<br>33 36                                 | 5 Sale<br>13¾ Sale<br>97½ 98¼<br>15<br>7 8¼<br>4¼ 4¾<br>60<br>33 36                          | 5 Oct. 31 7 Oct. 13<br>134 Oct. 24 15 Oct. 4<br>194  Oct. 1 984 Oct. 30<br>  | 5 July 27<br>5 Jan 4<br>13½ Oct. 24<br>86 Jan 2<br>¾ Sept. 6<br>4¾ Jan. 4<br>6¾ Sept. 26<br>6 Mar. 2<br>53 Jan. 9<br>29½ Mar. 24  | 1134 Apr. 17<br>9 May 3<br>20 Feb. 16<br>100 May 12<br>44 Sept. 6<br>934 June 19<br>10 May 11<br>754 Apr. 11<br>62 Apr. 24<br>35 Apr. 24  |

<sup>\*</sup> No par. # Ex-dividend.

# Boston Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON BOSTON STOCK EXCHANGE

| Stock Sales        | 1934     | 1933      | Bond Sales 1934            | 1933      |
|--------------------|----------|-----------|----------------------------|-----------|
|                    | 280,434  |           | October\$61,750            | \$71,200  |
| Jan. 1 to Oct. 315 | ,115,342 | 8,956,356 | Jan. 1 to Oct. 311,297,550 | 1,050,750 |

| AGGREGAT   | TE SALES.  | BOSTON  | Low from  |   | PRICES   | IN OCTOBER   |  | RANGE SIN   | CE JAN. 1.   |
|--|--|---|---|---|--|--|--|---|--|
| In<br>October  | Since<br>Jan. 1.   | BONDS   | July 1 1933<br>oct. 31 1934   | Oct. 1  | Oct. 31  | Lowest.  | Highest.   | Lowest.   | Highest.   |
| \$ 16,000<br><br>5,000<br>5,000<br>8,000<br>6,500<br>2,000<br>3,100<br><br>15,000                      | 3,000<br>83,500<br>24,000<br>55,000<br>152,000<br>367,000<br>111,200<br>13,835<br>19,830<br>31,000<br>2,000                              | Amoskeag Mfg Co 6s 1948 Boston Elev ser's 4s 1935 Brown Co 5½s 1946 5½s 1950 Chic Jet Ry & U S Yds 4s 1946 5s 1946 East Mass StRR serA 6½s 1948 Series B 5s 1948 Series C 6s Jan 1 1948 Series D 6s 1948 Series D 6s 1948 Cdison Electric Illum Co of Boston 3% cpn notes 1937 Kan City Mem & Birm 5s 1934 P C Pocahontas deb 7s 1935 | 89  | 8td. Ask. 61 Sale 55 100 102 105 49 50 50 Sale 56½ 110 112          | 60 1021/8  | 100 Oct. 3<br>105 Oct. 31<br>48½ Oct. 10<br>50 Oct. 1<br>58¼ Oct. 2<br>58 Oct. 27  | Sale Prices<br>65 Oct. 26<br>  | 101 Sept. 10 40 Feb. 14 34 Jan. 10 88 Jan. 15 93 ½ Jan. 3 38 Jan. 23 39 Jan. 23 35 Feb. 24 41 Jan. 19 100 July 2 89 Mar. 7  | 101 Sept.10<br>59 Apr. 28<br>58 Apr. 30<br>100% July 13<br>52 May 3<br>58 May 9<br>59 Sept. 8<br>62 June 18<br>102¼ July 24<br>102¼ July 24<br>102 Feb. 10   |
| Shares. 1,595 200 46 266 11,613 815 85 756 1,591   | 10,487 5,958 1,136 118,809 35,074 3,097 499 5,667 12,980 87 432 4,627 6,111 5500 1,172 1,150 1,57 1,344 68 5,91 6,48                     | Class A 1st pref stamped 100 ist preferred class A 100 Class B 1st pref stamped 100 Class C 1st pref stamped 100 ist pref class C   | 3 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 1  | 6¼ 7½ 1½ 2¼ 10½ 12 110½ Sale 5 Sale 22 22½ 83½ Sale 61¼ 63          | 3% 43/10% Sale 4% Sale 4% Sale 19 22 Sale 62 62% 7 7/2 | 10 Oct. 36 314 Oct. 22 109 Oct. 37 414 Oct. 22 214 Oct. 17 8112 Oct. 36 116 Oct. 18 3 Oct. 36 15 Oct. 36 214 Oct. 22 | 101/4 Oct. 6 4 Oct. 11 112/4 Oct. 11 5 Oct. 11 22/4 Oct. 12 83/4 Oct. 6 1203/4 Oct. 16 30 Oct. 2 3 Oct. 30 18/4 Oct. 15 7 Oct. 25 11 Oct. 27 71/2 Oct. 9 91/2 Oct. 25 11 Oct. 31 7 Oct. 4 21/4 Oct. 4 31/4 Oct. 11 | 3% Aug. 21 10 Sept. 25 3% Oct. 24 105 % July 28 20 Aug. 8 20 Jan. 20 109  | 10½ Jan. 5 28 Jan. 5 4 Oct. 11 25¾ Feb. 6 30½ Feb. 6 39½ Feb. 3 89¾ July 13 140 June 18 770 Apr. 25 13¼ Mar. 16 10 Jan. 15 42¼ Feb. 1 16 21 Feb. 24 19 Mar. 2 15 Feb. 15 15 Feb. 15 16 16 16 16 16 16 16 16 16 16 16 16 16 |
| 741<br>150<br>228<br>539<br>1,117<br>125<br>30<br>15<br>67<br>1,073<br>341<br>-1,194<br>3,770<br>1,166 | 11<br>322<br>21,855<br>1,200<br>13,525<br>10,788<br>17,532<br>1,532<br>5,861<br>2,500<br>18,420<br>1,100<br>16,2,799<br>23,233<br>17,766 | Conn & Pass Ry pref. 100 Continental Sec Corp. 5 Copper Range Co . 25 East Boston Co . 10 Eastern Gas & Fuel Assa com 4½% Cum Prior pref. 100 East Mass St Ry Co . 100 First preferred . 100 Preferred B . 100  | 75 14<br>3 1/2<br>3 3<br>50 c<br>5 5<br>40 1/4<br>4 1/2<br>1 1<br>2 4 1/2<br>3 3<br>98<br>1 15 1/2<br>1 12 1/2<br>6 1/2 | 100% Sale   1   | 1 3½   | 3½ Oct. 26 51c Oct. 31 5 Oct. 36 66 Oct. 51 Oct. 31 1 Oct. 22 2½ Oct. 1 1 Oct. 2½ 0ct. 2½ 33 Oct. 24 18 Oct. 21 112½ Oct. 21 9 Oct. 4  | 3 3 4 Oct. 1<br>51c Oct. 31<br>67 0ct. 21<br>67 0ct. 2<br>66 Oct. 8<br>1 1 Oct. 8<br>2 74 Oct. 24<br>8 2 12 Oct. 8<br>3 5 Oct. 1<br>3 5 Oct. 1<br>3 5 Oct. 1<br>3 5 Oct. 1<br>974 Oct. 1                           | 85 Mar. 13<br>3 Jan. 3<br>51c Oct. 31<br>55 Jan. 4<br>55 Jan. 4<br>45 Jan. 4<br>75c June 22<br>6 Sept. 17<br>1 4 Jan. 11<br>1 Aug. 17<br>4 4 Oct. 23<br>33 Oct. 25<br>98 4 Sept. 14<br>15 4 Sept. 14<br>15 4 Sept. 20<br>7 4 Jan. 9 | 97 May 11<br>6 May 26<br>5% Feb. 22<br>114 Feb. 7<br>1014 Feb. 22<br>8015 July 26<br>27 Jan. 16<br>16 May 11<br>7 Mar. 16<br>3 Feb. 1<br>102 Mar. 18<br>21 4 Oct. 17<br>1542 Feb. 21<br>1542 Feb. 16                       |
| 682<br>110<br>   | 201<br>1,314<br>28,401<br>44<br>2,544<br>40<br>2,552   | Georgian, Inc (The) cl A pf. 26 German Credit & Invest Corp 5 25% lst pref allot ctfs   | 10<br>21/4<br>77/8<br>22<br>20c<br>30<br>40c  | 10<br>3½ Sale<br>11½ Sale<br>26 30<br>-19 25<br>50c<br>17½ 20<br>85 | 134 Sale   | 1¾ Oct. 3  | 13 Oct. 27<br>3 14 Oct. 31   | 134 Jan. 22<br>10 Apr. 6<br>314 Jan. 18<br>834 Jan. 6<br>22 May 22<br>20c Apr. 11<br>1234 Jan. 17<br>40c July 19  | 2 Jan. 17<br>11¼ Apr. 30<br>13 Oct. 22<br>14 Oct. 33<br>26½ Aug. 13<br>60c Apr. 12<br>24 Apr. 4  |
| 30<br>35<br>334<br><br>179<br>2,047<br>676   | 52<br>10,33'<br>43<br>1,09<br>63,<br>2,35'<br>31'<br>27,94'<br>4,51;<br>5,71'<br>1,62'   | International Button Hole   Sewing Machine Co. 11   9   Int Hydro-Elec Sys cl A   | 3 ¼ 23 92 10c 2 ¼ 4 5 15 15 20 ¼ 20c 22c 2 2c 2 2 2 2 2 2 2 2 2 2 2 2 2   | 15¼   | 7 Sale<br>17½ Sale<br>21½ 22½                          | 4 Oct. 2<br>7 Oct. 1<br>114 Oct. 3<br>2014 Oct. 3  | 3 4 Oct. 23<br>7 7½ Oct. 23<br>7 7½ Oct. 1<br>1 1½ Oct. 1<br>22½ Oct. 17   | 24½ Mar. 20<br>92 Mar. 14<br>20ct. 2<br>10c July 6<br>4% July 24<br>4 Oct. 25<br>5 Aug. 10<br>22 May 19<br>1 May 1<br>1 20½ Aug. 31<br>20c Aug. 31<br>22c Feb. 21   | 2½ Feb. 1<br>¼ Apr. 2<br>8 Sept.<br>6½ Feb.<br>14½ Feb.<br>27¼ Mar. 1<br>2¼ Feb. 1<br>27¼ Feb.<br>4¼ Feb.<br>25c Jan. 1  |

| AGGREGAT      | E SALES.         | BOSTON<br>STOCK EXCHANGE                           | Low from<br>July 1 1933 |                          |              | PR          | ICES .        | IN OC     | TOBER              |              |                    | RANGE SINCE JAN. 1. |                     |              |                    |
|---------------|------------------|--|-------------------------|--------------------------|--------------|-------------|---------------|-----------|--------------------|--------------|--------------------|---------------------|---------------------|--------------|--------------------|
| In<br>October | Since<br>Jan. 1. | STOCKS   | Oct. 31 1934            | Oct                      | . 1          | Oct.        | . 31          | Lo        | noest.             | H            | ghest.             | 1                   | west.               |              | ghest.             |
| Shares.       | Shares.          | Now Budged Build Coming                            |                         | Bid.                     | Ask          | Bid.        | Ask           | Sale      | Prices.            | Sale         | Prices             |                     | Prices.             |              | Prices.            |
| 149           | 3,811            |  | - 14                    | 93 14                    | Sale<br>Sale | 981/2       | Sale          | 92 3/8    | Oct. 4             | 9932         | Oct. 1             | 83 14               | May 21<br>Jan. 9    | 99 78        | Feb. 7             |
| 2,197         |                  | New England Tel & Tel100<br>New River Co common100 | 75                      |                          |              |             |               |           |                    |              |                    | 11/2                | Feb. 2<br>Jan. 4    | 31/4<br>55   | Feb. 19            |
| 46            | 531              |  | 24                      | 55<br>101/8              | Sale         | 52 914      | Sale<br>Sale  | 52        | Oct. 31<br>Oct. 3  | 55<br>10 1/8 |                    |                     | July 31             | 24           | Feb.               |
| 1,457         | 1,849            | Nipissing Mines5                                   | 2                       | -25c                     | Sale         | -25c        | Sale          |           |                    | 270          | Oct. 5             | 21c                 | June 4<br>Oct. 31   | 2¾<br>85c    | July 18<br>Jan. 26 |
| 2,126<br>12   | 101,905          | North Butte 2.50<br>Northern RR (N H) 100          | 21c<br>79               | 101                      | Sale         | 101         | 107           | 101       | Oct. 1             | 101          | Oct. 1             | 87                  | Apr. 13             | 120 ¼<br>122 |                    |
| 20            | 153              | Norwich & Worcester pf_100                         | 93¼<br>15c              |                          | -15c         |             |               | 102       | Oct. 11            | 102          | Oct. 11            | 15c                 | Apr. 5              | 75c          | Apr. 6             |
| 1.891         | 4.897            | Olibway Mining Co25<br>Old Colony100               | 73                      | 75                       | Sale         | 75½<br>25c  | Sale<br>60c   | 73<br>50c | Oct. 3<br>Oct. 16  |              | Oct. 25            |                     | Oct. 3<br>Oct. 16   | 1041/2       |                    |
| 105<br>205    |                  | Old Dominion Co25 Pacific Mills100                 |                         | 50c<br>22½<br>23½<br>23½ | 65c<br>Sale  | 20          | Sale          | 191/2     | Oct. 30            | 23           | Oct. 17            | 191/2               | Oct. 30             | 341/2        | Feb.               |
| 2,808         | 37.217           | Pennsylvania RR50                                  |                         | 23 1/8                   | Sale         | 22<br>205/8 | Sale<br>211/2 | 21 34     | Oct. 26<br>Oct. 1  | 24 5/8       | Oct. 25<br>Oct. 23 |                     | Sept. 15<br>Jan. 3  | 39           | Feb. 6             |
| 2,010         |                  | Prov & Worcester Ry100                             | 115                     |                          | 125          |             | 120           |           |                    |              |                    | 120                 | Jan. 16<br>Sept. 21 | 135          | June 22            |
| 125           | - 24.517         | Quincy Mining Co 25<br>Ry & Lt Sec Co common*      | 50c                     | 5/8                      | Sale         | 75c         | 1             | 9/8       | Oct. 1             |              | Oct. 29            | 51/2                | July 31             | 101          | Feb.               |
| 197           | 1.666            | Reece Button Hole Mach 10                          | 8                       | 111/2                    | 25/8         | 11¼<br>2¼   | Sale          | 1034      | Oct. 4             |              | Oct. 18<br>Oct. 3  | 10                  | Jan. 16<br>Jan. 13  |              | Oct. 18            |
| 312           | 2,564            | Reece Folding Mach Co10                            | 1½                      | 21/2                     |              | 1.77        |               |           |                    |              |                    |                     |                     |              | 25                 |
| 3,280         | 12,369           | Shannon Copper Co10                                | 10c<br>51/8             | 15c                      | 22c<br>Sale  | 20c         | 25c<br>Sale   | 20c       | Oct. 8<br>Oct. 16  | 20c          | Oct. 11            |                     | July 23<br>Aug. 13  | 22c<br>934   | Apr. 30<br>Feb. 1  |
| 1,658         | 810              | Shawmut Asen T C                                   | 1234                    | 133%                     | 143/8        | 131/4       | 141/2         | 131/4     | Oct. 9             | 13 1/4       | Oct. 1             | 1234                | July 26<br>July 26  |              | Feb.               |
| 774<br>1.790  | 32,452           | Stone & Webster Inc cap atk<br>Swift & Co          | 11 434                  | 19 5%                    | Sale         | 18          | 181/2         | 173/8     | Oct. 29<br>Oct. 30 | 193/8        | Oct. 22            | 14                  | Jan. 8              | 20 7         | Aug. 29            |
| 1,263         | 14.945           | Torrington Co                                      | 35                      | 6014                     | 62           | 66          | 6612          | 621/2     | Oct. 4<br>Oct. 10  |              |                    | 4914                | Jan. 20             |              | Oct. 13            |
| 959           | 2,799<br>18 386  | Union Twist Drill 5<br>United Founders Corp com 1  | /16                     | 1114                     |              | 1/2         | 5/8           | 1/10      | Oct. 31            | 1 %          | Oct. 1             | 7/16                | Oct. 31             | 11/2         | Feb.               |
| 8,724         | 64,951           | United Shoe Mach Corp 25                           | 47                      | 6578                     | Sale 363/4   | 70          | Sale<br>38    | 65 1/4    | Oct. 1<br>Oct. 2   | 71¼<br>38    | Oct. 6             | 3212                | Jan. 2<br>Jan. 5    |              | Sept. 1            |
| 1.178         | 8,476<br>65,396  | Utah Apex Mining5                                  | 72c                     | 13%                      | Sale         | 13/8 21/8   | 11/2          |           | Oct. 10            | 11/2         |                    |                     | Jan. 11<br>Jan. 10  | 854          | Feb. 10<br>July 20 |
| 9,912<br>370  | 610,829          | Utah Metal & Tunnel                                | 61c<br>50c              | 80c                      | Sale         | 75c         | 1             | 75c       | Oct. 2             | 80c          | Oct.               | 50c                 | Sept. 14            | 3            | Mar. 2             |
| 20            | 3.615            | Venezuela Mexican Oil Crp10                        | . 1                     | 1141/2                   |              |             |               | 1         | Oct. 15            | 1            | Oct. 18            | 9914                | Oct. 15<br>Jan. 6   |              | Jan. 1'<br>July 1  |
| 50            | 2.309            | Vermont & Massachusetts 100<br>Waldorf System Inc  | 3 1/8                   | 4                        | 41/2         | 334         | 41/8          | 37/8      | Oct. 25            | 4            | Oct.               | 3 1/8               | Oct. 25             | 85/          | Feb. 2<br>Apr. 2   |
|               | 488<br>781       | Waltham Watch class B com *<br>Preferred100        | 11234                   | 23/4                     | 13           | 13          | 16            | 11        | Oct. 16            | 131/2        | Oct. 24            | 11 234.             | Oct. 16             | 30           | Aug. 2             |
| 126<br>38     | 143              | Prior preferred100                                 | 30                      | 30                       | 40<br>Sale   | 33<br>55/8  | 50<br>Sale    | 33        | Oct. 24<br>Oct. 31 | 35           | Oct. 27            | 711 30              | Aug. 31             |              | May<br>Jan. 2      |
| 606           | 27,444           | Warren Bros* Convertible preferred*                | 171/2                   | 6                        |              |             |               |           |                    |              |                    | 171/2               | Jan. 5              | 173          | Jan.               |
| 25            |                  | Warren (S D) & Co com*                             | 5                       |                          | 11           | 8           | Sale          | 8         | Oct. 11            | 8            | Oct. 1             | l   8               | Oct. 11             | 123          | Mar.               |

No parvalue. zEx-dividend. r Cash sale.

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# Baltimore Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

| OctoberShares_<br>Jan. 1 to Oct. 31 |         | 1933<br>53,499 | October           | 1934<br>\$107,800 | 1933<br><b>\$145,700</b> |
|-------------------------------------|---------|----------------|-------------------|-------------------|--------------------------|
| Jan. 1 to Oct. 31                   | 374,509 | 530,838        | Jan. 1 to Oct. 31 | 1,409,403         | 1,299,472                |

| AGGREGAT       | TE SALES.                               | STOCK EXCHANGE   | Low from<br>July 1 1933                     |  | PRICES     | RANGE SINCE JAN. 1.         |               |   |  |
|----------------|---|--|---|--|------------|-----------------------------|---------------|---|--|
| In<br>October  | Since<br>Jan. 1.                        | BONDS  | Oct. 31 1933                                | Oct. 1   | Oct. 31    | Lowest.                     | Highest.      | Lowest.   | Highest.   |
| \$             | \$                                      | BALTIMORE CITY BONDS-  |   | 1  |            |                             |               |   | -  |
|                | 1 200                                   | 5s G I1943<br>4s Conduit1962   | 1041/4<br>93<br>97                          |  |            |                             |               | 104 ¼ Aug. 22   | 10414 Aug. 22  |
|                | 2,500                                   | 4s Jones Falls 1961  | 97  | 104  |            |                             |               | 98 ¼ Jan. 13  | 103 % Sept. 10   |
| 3,000          | 1,000<br>28 500                         | 1961   4½8 2d Sewer coupon   1971   4a Sewerage Impt   1961   4a Dock Loan   1961   4a School House   1961   4a School House   1960   4a Sunt District   1960   4a Conduit   1958   4a Water Loan   1958   4a Alronet   1967   4b   4c   4c   4c   4c   4c   4c   4c   4c  | 10214                                       |  |            |                             |               | 102 1 Feb. 23   | 102 1 Feb. 23  |
| 500            | 2,300                                   | 4s Dock Loan1961   | 93<br>97<br>93                              |  | 10414 Sale | 104 % Oct. 29               | 105 Oct. 10   | 94½ Jan. 2  | 106 June 18  |
| 600            | 8,200<br>2,200                          | 48 School House 1961   | 93  |  |            | 104 % Oct. 29               | 104 1 Oct. 29 | 99 Jan. 22  | 105½ July 23   |
|                | 8,400                                   | 4s Conduit   | 931/2                                       |  |            |                             |               | 103 1 Apr. 11   | 105 June 20  |
| 1,300          | 18,600                                  | 4s Water Loan1958  | 9414  |  |            | 104 Oct. 22                 | 1041 Oct. 8   | 94 1 Jan. 2   | 104 % Apr. 11  |
| 500            | 1,900                                   | 4s Airport1957<br>4s Engine House1957  | 93 12                                       |  |            | 1041/ Oct 20                | 1041/ Oct 20  | 10214 Feb. 21   | 102 13 Feb. 21   |
|                | 2,700                                   | 4s School House  | 94 14<br>102 14<br>93 14<br>97 14<br>103 14 |  |            |                             |               | Sale Prices. 104¼ Aug. 22 98¼ Jan. 13 99 Jan. 16 102½ Feb. 23 94¼ Jan. 2 99 Jan. 24 99 Jan. 24 99 Jan. 24 99 Jan. 24 103¼ Apr. 11 99 Jan. 24 102¼ Feb. 21 101¼ Mar. 6 99½ Jan. 25 103¼ Mar. 15  | 105 1 June 25  |
|                | 8,200                                   | 4s Annex Improvement1954   | 04  |  |            |                             |               | 103 ¼ Mar. 15 100 ½ Feb. 6 101 ¾ Mar. 8 100 Feb. 12 104 ¼ Aug. 10 104 ¼ Aug. 10 104 ¼ Aug. 10 105 Apr. 17 103 ¼ Apr. 3 106 July 25 105 Apr. 17 100 Feb. 12 104 July 20 105 Apr. 10 106 Feb. 12 104 July 20 106 Feb. 10 107 Apr. 10 108 ¥ Apr. 10 109 Feb. 10 100 Feb. 9 104 ¼ Apr. 10 103 ¼ Apr. 20 105 Aug. 20 105 Aug. 21 106 Apr. 13 101 ¼ Apr. 30 90 Feb. 8 104 ¼ Oct. 11 100 ¼ Aug. 16 101 June 25 100 ¼ Aug. 16 | 103% Mar. 15   |
| 700            | 11,800                                  | 4s Public Park Impr  | 94<br>95                                    |  |            | 103 14 Oct. 4               | 1031/4 Oct. 4 | 100½ Feb. 6   | 104 % June 25  |
|                | 16,600                                  | 4s Paving Loan 1951 4s Pub Lib Ser cpn 1954  | 93  |  |            |                             |               | 101 34 Mar. 8   | 106 June 29  |
|                |   |  | 10434                                       |  |            |                             |               | 104% Aug. 10  | 104% Aug. 10   |
|                |   |  | 10437<br>10314<br>10378                     |  |            |                             |               | 10434 Aug. 1  | 1043 Aug. 1  |
|                | 1,000                                   | 48 P & B (coupon) 1952   | 103%  |  |            |                             |               | 103 18 Apr. 3   | 103 % Apr. 3   |
|                | 1,000                                   | 4s P & B (cpn) 1942<br>4s 2d School Loan 1948  | 106<br>105                                  |  |            |                             |               | 106 July 25   | 106 July 25  |
|                | 3,300                                   | 48 2nd school loop   | 95<br>100                                   |  |            |                             |               | 103 1 Apr. 11   | 105 ¼ June 20  |
|                | 1,000                                   | 4s 2nd school loan 1947<br>4s Second School Loan Ser '46   | 1031/4                                      |  |            |                             |               | 100 Jan. 23   | 104 May 29   |
| '              | 1.000                                   | 48 O. B. (coupon) 1941   | 100   |  |            |                             |               | 100 Feb. 12   | 100 Feb. 12  |
|                | 100                                     | 48 2d School Loan  | 100   |  |            |                             |               | 104 July 20   | 104 July 20  |
|                |   |  | 104 14<br>103 14<br>101 12                  |  |            |                             |               | 104 14 Apr. 10  | 104 1/4 Apr. 10  |
|                | 1,000                                   | 48 2d water ser  | 1011  |  |            |                             |               | 103 14 Apr. 24  | 103 1 Apr. 24  |
| 200            | 200                                     | 4s 2d water serial1947   | 102   |  |            | 10717-0-700                 | 1011270777700 | 102 Aug. 10   | 103 14 Aug. 28   |
|                | 1,000                                   | 4s 3rd Water Serial cpn_1957   | 105   |  |            | 104% Oct. 29                | 104% Oct. 29  | 104 4 Oct. 29   | 104 ¼ Oct. 29  |
|                | 1,000                                   | 48 3d School (cpn)1954<br>4s1954<br>3 /s New sewerage impt_1980  | 106<br>101¼                                 |  |            |                             |               | 106 Apr. 13   | 106 Apr. 13  |
| 1,000          | 27,200                                  | 3½s New sewerage impt_1980   | 10434                                       |  | 991/2 Sale | 9914 Oct. 31                | 9916 Oct. 31  | 90 Feb. 8   | 101 % Apr. 30  |
| 1,000          | 1,500                                   | 3½8 Burnt District 1954<br>3½8 Funding 1936  | 104%  | 104¾ Sale  | 10012      | 1043 Oct. 1                 | 104% Oct. 1   | 10434 Oct. 1  | 104% Oct. 1  |
|                | 5,000                                   | 3½s1945<br>3½s Public Impt1940   | 101   | 100%   |            |                             |               | 100 % Aug. 16   | 100 A Aug. 16  |
|                |   | Account to the second s | 100%  |  |            | 9914 Oct. 31<br>1044 Oct. 1 |               | 100 1/8 Aug. 16   | 101 June 25  |
|                | 1,000                                   | Alabama Co gen 6s ext1938<br>Arnold Cypress Co 6½s ctfs<br>(flat)  | 60  |  |            |                             |               | 60 Mar. 20  | 60 Mar. 20   |
|                | 5,000                                   | Arnold Lumber Co 61/2  | 21/4  |  |            |                             |               | 21/4 Sept. 20   | 21/4 Sept. 20  |
|                | 3,000                                   | (flat)1937   | 21/4  | Market Service                                       |            |                             |               | 7 mg  |  |
| 7.000          | 8,000                                   | Balt Spar Pt & Ches 4 1/8. 1953  | 102 4                                       |  |            |                             |               | 102 Jan. 8  | 104 1 July 17  |
| 1,000<br>2,000 | 9,000                                   | Balt Spar Pt & Ches 4 1953<br>41% (certifs) 1953<br>Balto Trac Co. Nth Balto   | 9%  | 8 11½  | 81/2 91/4  | 9% Oct. 24<br>9 Oct. 26     | 9% Oct. 24    | 93% Oct. 24   | 2¼ Sept. 20<br>104¼ July 17<br>10¼ Feb. 8<br>10¼ June 21 |
| 1,000          | 6,000                                   | Div 1st 5s 1942  | 1914  |  |            | 5 Oct. 20                   | 9 000. 20     | The second second   |  |
|                | 1,000                                   | 1st 5s certificates 1942   | 121/2                                       |  |            | 14¼ Oct. 9                  | 14¼ Oct. 9    | 12½ Mar. 22<br>11½ June 18  | 20 Aug. 12<br>15 Sept. 27                                |
|                | 1,000                                   | Canadian Govt 4½s1936<br>Case Fowler Lumber Co 7%  | 1031/2                                      |  |            |                             | 100           | 1031/4 Mar. 9   |  |
|                |   |  |   |  |            |                             |               | 10372 War. 9  | 10379 Mar. 9   |
| 2,000          | 3,000                                   | Central Ry Cons 6% ctfs 1934<br>Central Ry ext & impt 6s 1934  | 12  |  |            |                             |               | 1 Sept. 18  | 1 Sept. 18   |
| 2,000          | 6,700                                   | Century Parkway Corp 68 1934   | 14¼<br>45                                   |  | -7400      | 14¼ Oct. 3                  | 14¼ Oct. 3    | 1414 Oct. 3   | 1414 Oct. 3  |
|                |   | Ches & Po Tel of Va 1st 5s '43<br>Consol Coal refund 4 1/2s 1934   | 101   |  | 74 80      |                             |               | 106 June 9  | 75 Apr. 23   |
|                | 5,000                                   | 5% certificates  | 161/2                                       |  |            |                             |               | 1614 Jan. 30  | 161 Jan. 30  |
|                |   |  | 1081/2                                      |  |            |                             |               | 1 Sept. 18 12 Feb. 2 14¼ Oct. 3 45 Jan. 22 16½ Jan. 30 15 Feb. 16 108½ May 3  | 15 Feb. 16<br>10814 May 3                                |
|                | 7,000                                   | Danville Traction 5%1941<br>Davison Realty 6% (ctfs)_1940  | 32<br>27                                    |  | 25         |                             | 360 33 56 0   | 32 Aug. 2   | 32 Aug. 2  |
|                |   |  | 27  |  |            |                             |               | 27 Apr. 4   | 27 Apr. 4  |
|                | 1 0000                                  | Traction let 507 1020  | 78  |  |            |                             | 39. 21. 22.   | 78 - Apr. 19  | 78 Apr. 19   |
|                | 1,000                                   | Finance Co of Amer 6 4s 1934<br>Fla Cent & Pen 5% ctfs 1943  | 99% 42½                                     |  |            |                             |               | 78 Apr. 19<br>100 Feb. 7  | 100 Feb. 7   |
|                | 2 000                                   | Ga Caro & Nor 607 stor 1024  |   |  |            |                             |               |   | 42½ June 6   |
|                |   |  | 26½<br>45                                   |  |            |                             |               | 26½ Jan. 29   | 28 Mar. 17<br>64 July 9                                  |
|                |   | Gibson Island Co 1st 6s_1936<br>International Ocean Oil Co   | 651/4                                       | 69   | 71         |                             |               | 26¼ Jan. 29<br>60¼ July 30<br>65¼ July 3  | 64 July 9 65¼ July 3                                     |
| 5,000          |   |  | 2   | 41/2   | 5% Sale    | 5% Oct. 31                  | 5% Oct. 31    | 2 June 23   |  |
|                |   | certificates Gravel 6%   | 6   | 1. *** <del>*</del> ******************************** |            | 07, 000. 01                 | 578 Oct. 31   |   | 5% Oct. 31   |
|                | N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Januson Cold Storade Doos  |   |  | 10 15      |                             |               | 6 Sept. 19  | 6 Sept. 19   |
|                | 6,000                                   | 6½81937<br>Knoxville Trac 1st 5s1938   | 85<br>93                                    |  |            |                             |               | 86 June 7   | 86 June 7  |
|                |   |  | 93<br>15                                    | 13   | 14         |                             |               | 93 July 17<br>15 July 30  | 97 ¾ Aug. 28<br>15 July 30                               |
| - 2000         | 2,000                                   | Lexington Ry 1st 5s 1949<br>Macon Dublin & Sav 5% 1947   | 4814  |  |            |                             |               | 96% May 1   | 97 Apr. 6  |
| 7,000          | 25.000                                  | Maryland El KV 6 % 2 (flot) 1057   | 413   | 5 Sale   | 4 61/2     | 4½ Oct. 18                  | 5 Oct. 1      | 4½ Oct. 18  | 48¼ Feb. 17<br>8½ Jan. 3                                 |
|                | 4,000                                   | 681933<br>6% (certificates)1933  | 96 34<br>48 34<br>413<br>13 18<br>14        | 18½ 20   | 18         |                             | 19 Oct. 26    | 13 Mar. 8<br>14 Apr. 3  | 19 June 11<br>17½ Sept. 17                               |
| 2,000          |   |  |   |  |            | 4414.0                      |               | 14 Apr. 3   |  |
|                | 1,000                                   | 1st 4s1951<br>Merchants Term 6s1948  | 43<br>75<br>85<br>331⁄2<br>105              |  |            | 44½ Oct. 10                 | 44½ Oct. 10   | 43 Jan. 6<br>81 Feb. 16   | 44½ Oct. 10<br>81 Feb. 16<br>85 Apr. 12                  |
|                | 53,000                                  | North Avenue Mosket 6- 1042  | 3314  |  | 42         |                             |               | 85 Apr. 12<br>39 Jan. 15  | 85 Apr. 12<br>4714 May 22                                |
|                | 2,000                                   | Potomac Vall RR 1st 5%-1941  | 105   |  |            |                             |               | 39 Jan. 15<br>105 Apr. 24 1   | 4/16 May 22  |

| AGGREGATE SALES. BALTIMORE STOCK EXCHANGE                         |   | Low from<br>July 1 1933   |  |                                    | RANGE SINCE JAN. 1.       |   |   |  |   |
|---|---|---|--|------------------------------------|---------------------------|---|---|--|---|
| In<br>October   | Since<br>Jan. 1.  | BONDS.  | Oct. 31 1934   | Oct. 1                             | Oct, 31                   | Lowest.   | Highest.  | Lowest.  | Highest.  |
| 2,000<br>8,000<br>9,000<br>12,000<br>18,000<br>23,000<br>4,000    | 34,400<br>3,600<br>70,000<br>43,000<br>2,000<br>239,000<br>213,000<br>51,000                    | Funding 5s (ctfs)   | 7 1/2<br>7 1/2<br>7 1/2<br>7 7 1/2<br>1 1/2                                  | Bid. Ask.                          | 8id. Ask  % 9 1/4 3/6 9 2 | Sale Prices.  \$4 Oct. 25  814 Oct. 2  73 Oct. 1  34 Oct. 11  814 Oct. 1  7 4 Oct. 1  2 Oct. 8  | Sale Prices.  % Oct. 25  9 Oct. 16  8% Oct. 17  % Oct. 11  9% Oct. 25  914 Oct. 24  234 Oct. 2  | 8 Sept. 15   | 12 Feb. 16  |
| ### Shares.  100 687 60 110 1,932 158 46 15 104 20 100 835 58 588 | 28,771<br>1,950<br>3<br>200<br>605<br>310<br>23,193<br>1,752<br>995<br>813<br>813<br>1,549      | STOCKS. Par. Appalachian Corp   | 7c<br>11½<br>24<br>8<br>1c<br>2¼   | 10c 25c<br>13 14<br>               | 1111                      | 26 Oct. 2<br>28½ Oct. 1<br>103 Oct. 11<br>28 Oct. 3<br>60 Oct. 30<br>112 Oct. 24<br>110 Oct. 23 |   | 8 June 11<br>9c Jan. 11<br>2¼ June 22<br>12¼ Jan. 25<br>4¼ July 25<br>8¼ Jan. 4<br>112½ Jan. 8<br>25 July 18<br>25 ½ Feb. 1<br>24½ Jan. 2<br>90 Jan. 4<br>24 Jan. 8<br>105½ Jan. 8<br>105½ Jan. 8  | 1884 Jan. 17 454 Feb. 16 8 June 11 10c Jan. 11 445 Feb. 28 25 Oct. 28 1694 May 19 119 July 9 30 Mar. 2 26 Oct. 2 2994 Mar. 5 106 July 13 2994 Oct. 17 6884 July 9 113 Oct. 22 |
| 1,361<br>280<br>400<br>210<br>419<br><br>779<br><br>210           | 460<br>249<br>2,054<br>6,827<br>4,029<br>1,607<br>20<br>864<br>5350<br>110<br>45<br>13,921      | Finance Service com cl A_10 Common class B10 Preferred10 Ga Sou & Fla 1st pref100   | 21/4<br>45/4<br>101/4<br>155/4<br>36<br>25/4<br>25/4<br>25/4<br>25/4<br>42/4 | 3                                  | 35¼ Sale<br>6¼ 6¾<br>6¼   | 3 Oct. 11<br>6 % Oct. 11<br>20 % Oct. 25<br>35 Oct. 1<br>18 % Oct. 20<br>6 Oct. 2               | 3¾ Oct. 2<br>7 Oct. 17<br>21⅓ Oct. 23<br>36 Oct. 18<br>19¾ Oct. 9<br>6⅓ Oct. 11<br>   | 2½ Sept. 25<br>4½ Sept. 25<br>10 Feb. 16<br>18 Jan. 3<br>10½ Jan. 23<br>15 Sept. 18<br>3 Jan. 17<br>6 Sept. 6<br>3 Jan. 9<br>5½ Mar. 16<br>5 Apr. 12<br>2½ Jan. 11<br>25c June 30<br>½ May 29<br>7 Jan. 10<br>2½ Jan. 10<br>2½ Jan. 10<br>2½ Jan. 10 | 22 Mar. 3<br>44½ May 9<br>20 Apr. 12<br>6½ Oct. 11<br>6 Sept. 6<br>5½ Feb. 8<br>3½ Jan. 9<br>7½ Jan. 16<br>½ May 29<br>½ May 29<br>½ May 29<br>½ May 29                       |
| 413<br>470<br>136<br>1,395<br>1,595<br>                           | 1,472<br>1,061<br>104,243<br>6,666<br>36<br>63<br>68<br>4,264<br>4,700<br>219<br>3,596<br>1,398 | Second preferred25 Maryland Cas Co1 Junior conv pref ser B1 Maryland & Pa RR100 May Oil Burner Corp com _10 Mercantile Trust Co50 Merch & Miners Trasp Monon W Penn P8 7% pref_25 Mortgage Bd & Title Co com0 Mt Vern_Woodb Mills pref100 Common100 | 75c<br>51/2<br>1<br>11/4<br>15/2<br>182<br>125<br>121/2<br>19/4<br>11/2      | 1½     Sale       1½     Sale      | 1% Sale                   | 76 Oct. 1<br>5 ½ Oct. 5<br>1 Oct. 1<br>1 ¼ Oct. 8<br>1 ½ Oct. 15<br>                            | 114 Oct. 9 714 Oct. 30 114 Oct. 30 114 Oct. 30 114 Oct. 30 124 Oct. 11 2 Oct. 8 201 Oct. 26 2714 Oct. 17 1814 Oct. 22 35 Oct. 3 3 Oct. 22 | 5 Aug. 16<br>185 Mar. 28<br>25 Oct. 10<br>13 Jan. 6<br>7c Mar. 23<br>22 Jan. 4<br>21/2 Jan. 16   | 1½ Jan. 24<br>9 July 12<br>4 Feb. 19<br>2½ Feb. 22<br>2½ July 2<br>28ept. 21<br>Feb. 7<br>210 Aug. 9<br>35 Feb. 19<br>19¼ June 20<br>7c Mar. 23<br>49 Apr. 10                 |
| 1,008<br>138<br>600<br>349  | 86<br>18,674<br>1,093<br>5,700<br>5,347<br>30   | Nat Central Bk of Balt100 National Marine Bank30 New Amsrerdam Casualty. 5 Northern Central Ry50 Owings Mills Distillery Inc1 Penna Water & Power* Real Estate Trust Co100 Roland Pk Homel'd Co pf.100 Roland Park Co prior pf100                   | 130<br>25¾<br>5½<br>71<br>1<br>42¾<br>50<br>5c<br>23                         | 614<br>8412 Sale                   | 6½ Sale<br>55 Sale        | 5½ Oct. 8<br>84½ Oct. 1<br>1 Oct. 5<br>55 Oct. 3  | 7 Oct. 18<br>88 Oct. 26<br>1 Oct. 5<br>57 Oct. 11   | 141 Mar. 21<br>25¾ May 29<br>5½ Oct. 8<br>74¾ Jan. 9<br>1 Oct. 5<br>45¼ Jan. 9<br>50 Sept. 13<br>11¼ Jan. 26<br>23 May 24  | 30 Feb. 1<br>125% Jan. 17<br>88 May 7<br>134 May 22<br>57 Oct. 11   |
| 18<br>5<br><br>3,242<br>31  | 706<br>74<br>318<br>10<br>8,158<br>81,519   | Seaboard Comm'l com A10 Preferred   | 3<br>5½<br>50c<br>1¼<br>70c<br>3c<br>3c<br>365<br>24                         | 41/4<br>7<br>41/4 Sale<br>781/4 83 | 456 Sale 78½              | 4½ Oct. 11<br>7 Oct. 3<br>  | 4½ Oct. 11<br>7 Oct. 3<br>  | 3 May 26<br>5½ July 23<br>50c July 18<br>2½ Jan. 30<br>70c Feb. 10<br>3c Aug. 6<br>3 Jan. 9<br>65½ Jan. 11<br>25 July 31   | 4% Sept. 27<br>7% Sept. 27<br>50c July 18<br>2½ Jan 30<br>70c Feb. 23<br>7 Feb. 23  |

<sup>\*</sup> No par value.

# Cleveland Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

| Stock Sales                      | 1934 | 1933              |                          | 1933     |
|----------------------------------|------|-------------------|--------------------------|----------|
| October Shares Jan. 1 to Oct. 31 |      | 27,773<br>431,998 | OctoberJan. 1 to Oct. 31 | \$84,000 |

| AGGREGA           | TE SALES.  | CLPVELAND  | Low from  |   | PRICES  |   | RANGE SINCE JAN. 1.   |  |   |
|-------------------|--|--|---|---|---|---|---|--|---|
| In<br>October     | Since<br>Jan. 1.   | STOCKS Par.  | July 1 1933<br>to<br>Oct. 31 1934   | Oct. 1  | Oct. 31   | Lowest.   | Highest.  | Lowest   | Highest   |
| Shares.<br>       | 20<br>13<br>7,787<br>827<br>4,804<br>122<br>200<br>1,200   | Aetna Rubber * Air-Way Electric pref   | Bid. Ask.  1 25 % 2 17 14 33/2 50 11/2 2 1/2 11/2 11/2                      | Bid Ask<br>10 25 15 6<br>33 4 714 50  | Bid. Ask<br>½ 1½<br>1½ 25<br>5½ 6½<br>35 40<br>30 5<br>601½<br>2 2½<br>1 72   | Sale Prices.  | Sale Prices  6  | Sale Prices.  1 May 24 25 34 June 14 34 Apr. 20 4 Jan. 3   | Sale Prices.<br>3 Feb. 7<br>25 4 June 14<br>24 Apr. 20<br>26 4 Aug. 22<br>36 4 Aug. 17<br>84 Apr. 20<br>70 4 May 18<br>2 May 11<br>34 Apr. 28<br>2 June 30  |
| 254<br>           | 7 7 7 8 1 238 6,556 6,55   | Canfield Oil   | 7<br>1478<br>64<br>12<br>16<br>99 %<br>65 %<br>34 %<br>40 %<br>51 %<br>51 % | 7½ 45<br>7½ Sale<br>18 19%<br>79½ Sale<br>234 3<br>2 19<br>108 110<br>49 69<br>53% 57<br>53¼ 55<br>10 11<br>4 6<br>53½ 12<br>2 10 | 18% Sale<br>77 79<br>23% 3<br>2 19<br>109% Sale<br>55 69<br>55 56%<br>10 11<br>5½ 7%<br>5½ 10<br>2 31%  | 54 Oct. 4<br>52½ Oct. 10<br>50¼ Oct. 10<br>10 Oct. 25<br>5½ Oct. 23<br>5½ Oct. 27   | 79½ Oct. 1  2¼ Oct. 16 2 Oct. 16  111 Oct. 17  56 Oct. 25 55 Oct. 21 0 Oct. 25 6 Uct. 30  5½ Oct. 27                      | 5 Mar. 19<br>44 Jan. 16<br>39¼ Jan. 3<br>50 Sept. 21<br>10 Jan. 25<br>5½ Oct. 23<br>1 Sept. 29<br>5½ Sept. 17<br>3¼ May 8  | 55 Jan. 3<br>16 Jan. 20<br>98 May 10<br>23¼ Feb. 1<br>86¼ Apr. 23<br>3 June 23<br>3 June 22<br>5½ Jan. 29<br>28½ Jan. 29<br>113½ July 14<br>6 Sept. 70<br>70 July 20<br>70¼ July 20<br>70¼ July 21<br>Apr. 30<br>13 Feb. 2<br>14 July 2<br>12 Jan. 29<br>31 May 8   |
| 504<br>360<br>    | 2,453<br>4,513<br>2,525<br>826<br>671<br>514<br>683<br>3,782<br>2,225<br>40<br>621<br>1,075<br>1,035   | Corrigan McKinney voting 1 Non-voting 1 Dow Chemical (After 50% stock div) 4 Preferred 100 Elec Controller & Mfg 2 Enamel Products 4 Faultleas Rubber 5 Ferry Cap & Set Screw 7 Firestone Tire & Rubber 100 Preferred 100 Preferred 100 Foote Burt 7 Fostoria Pressed Steel Corp 6 General Tire & Rubber 25  | 8 % 59 62 99 14 ½ 4 21 29 % 1 16 % 69 4 3 %                                 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 72½ 75<br>113¼ 120<br>17½ 20  |   | 75% Oct. 17<br>113 Oct. 10<br>19½ Oct. 2<br>27½ Oct. 9<br>45 Oct. 13<br>1½ Oct. 26  | 9½ Jan. 3<br>9½ Oct. 24<br>69½ Mar. 20<br>62 June 25<br>108½ Mar. 27<br>15 Jan. 10   | 17 Jan. 16 17 Jan. 16 100 Apr. 24 78 July 19 118 July 29 23 Aug. 2 554 Feb. 21 28 Feb. 23 45 Oct. 13 444 Feb. 2 18/4 June 20 84/4 Apr. 27 7/1/4 Jan. 17 9 Feb. 8  |
| 5<br>45<br>51<br> | 758 12,484 151 208 90 111 75 100 1,577 865 2,249 3,723   | 6% preferred 100 Geometric Stamping 6 Godman Shoe 8 Goodrich (B F) pref. 100 Goodye 7 Tire & Rubber 8 First preferred 100 Greif Bros Cooperage 110 Freferred 100 Greif Bros Cooperage 110 Preferred 100 Halle Dothers 10 Preferred 100 Hanna M A \$7 pref. 8 Harbauer 110 Harbauer 110 Habe 2d preferred 100 2d preferred 100  | 60<br>37<br>1998<br>6112<br>20<br>3414<br>16<br>8<br>4412<br>77             | 57 63<br>73½ -1<br>1 1 1½<br>-33 39½<br>69 71<br>6½ 20<br>-23¼ 28<br>10 12½<br>83 85<br>98 100<br>17 18<br>1 2½                   | 73½ - 0<br>1 - 1½<br>-35 - 40<br>19½ 20¼<br>71 73 652 20¼<br>-23¼ 28<br>10½ 12½<br>80 99<br>99 Sale<br>17 18<br>1 2½<br>  | 73½ Oct. 10<br>1 Oct. 30<br>37 Oct. 22<br>68 Oct. 8<br>40 Oct. 3<br>27 Oct. 5<br>11 Oct. 17<br>83 Oct. 17<br>98 Oct. 10                                   | 13% Oct. 11<br>39 Oct. 19   | 70 Jan. 2<br>½ Jan. 3<br>5½ Jan. 12<br>37 Aug. 9<br>195% Aug. 4<br>68 Oct. 3<br>20 Apr. 12<br>40 Oct. 3<br>21½ Jan. 12   | 90 Mar. 14<br>314 Feb. 20<br>634 Feb. 9<br>5634 Apr. 10<br>1954 Aug. 4<br>82 Apr. 12<br>20 Apr. 12<br>21 Aug. 7<br>18 Apr. 10<br>85 Apr. 23<br>101 4 July 21<br>101 4 Feb. 6<br>22 June 12  |
| 153<br>274<br>    | 1,000<br>2,225<br>472<br>3,072<br>7,218<br>1,623<br>2,228<br>1,633<br>207<br>12,976<br>150<br>490<br>3,453<br>1,108<br>5,201<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1,619<br>1 | Interlake SS Jaeger Machine. ** Kaynec Co. 1.0 Preferred. 100 Reily Island L & T. Korach Company. Lamson Sessions. McKee fArrhur G) B. Medusa Portland Cemen. ** Metropolitan Paving Brick. ** Preferred. 100 Miller Wholesale Drug. ** Mohawk Rubber. ** Preferred. 100 Murray Ohlo. ** Myers (F E) Bros Pump. ** Preferred. 100 National Acme. 10 National Carbon pfd. 100 National Carbon pfd. 100 National Refining. 25 Preferred. 100 National Tile. National Tool. 50 Preferred. 100 National Tile. 50 Nestie Le Mur'A". 100 Nestie Le Mur | 65 /4<br>61/4<br>32 /4<br>5 5<br>61/2<br>45 31/4<br>12/4<br>14              | 21 21% Sale 8½ 9½ 73¼ 85 9 10 1 5 8 8 9 10 1 5 8 8 9 10 1 5 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1                                   | 20½ 24<br>4 Sale<br>8½ 9<br>73¼ 85<br>9 10<br>12½ 3½<br>5 9<br>15 3½<br>45 2<br>2½ 9<br>1½ 24<br>10½ 24<br>10½ 24<br>11½ 8ale<br>13½ 8ale<br>13½ 11½<br>11½ 8ale<br>11½ 14½<br>11½ 8ale<br>11½ 14½<br>11½ 8ale<br>11½ 14½<br>11½ 8ale | 21 Oct. 2 3 ½ Oct. 1  9 Oct. 2 2 ½ Oct. 19 7 ½ Oct. 8 45 ½ Oct. 6 1 Oct. 10  23 Oct. 16 3 ¼ Oct. 16 4 Oct. 9 63 Oct. 24 1 Oct. 5 2 ½ Oct. 23 13 ½ Oct. 31 | 24 Oct. 6<br>4½ Oct. 17<br>140 Oct. 17<br>140 Oct. 11<br>4¾ Oct. 2<br>64½ Oct. 20<br>1 Oct. 5<br>3¼ Oct. 23<br>22½ Oct. 2 | 21 Oct. 2 3 June 12 8 Feb. 2 65 Jan. 30 64 Jan. 24 22 Oct. 29 55 Apr. 26 74 Oct. 8 4 Sept. 24 45 Sept. 24 45 Sept. 24 45 Sept. 24 4 Apr. 18 13 July 2 July 26 60 Mar. 2 4 July 26 60 Mar. 2 4 July 26 61 Jan. 19 62 Jan. 19 63 May 2 64 July 2 64 July 2 65 Jan. 19 66 Mar. 2 67 Jan. 19 67 Jan. 19 68 Jan. 19 68 Jan. 19 69 Jan. 19 60 Mar. 2 60 Mar. 2 60 Mar. 2 60 Mar. 2 60 Mar. 3 6 | 16 Apr. 12 70 Feb. 5 12 Mar. 20 2 ½ Jan. 20 17 Jan. 30 14 Feb. 14 14 Apr. 16 55 Jan. 20 4 Jan. 20 4 Jan. 20 4 Jan. 20 4 Jan. 24 24 Jan. 24 24 Oct. 6 95 Feb. 13 4 Jan. 24 24 Mar. 28 3 May 31 3 Feb. 6 3 Jan. 20 4 Jan. 20 24 Apr. 24 4 Jan. 2 24 Apr. 24 4 Jan. 2 24 Apr. 24 4 Jan. 2 24 Apr. 24 5 Jan. 2 24 Jan. 2 3 Jan. 2 3 Jan. 2 4 Jan. 2 5 Jan. 2 5 Jan. 2 5 Jan. 2 6 Jan. 2 6 Jan. 2 6 Jan. 2 7 7 8 Feb. 6 7 8 Jan. 2 7 8 Jan. 2 8 Jan. 2 8 Jan. 2 8 Jan. 2 9 14 Jan. 2 9 15 Jan. 2 9 16 Jan. 2 9 17 Jan. 2 9 18 Jan. |

No par value.

| AGGREGA:                                     | TE SALES.  | CLEVELAND<br>STOCK EXCHANGE | Low from<br>July 1 1933     |   | PRICES  | IN OCTOBER  | . Commercial Case                                    | RANGE SIN   | CE JAN. 1.   |
|--|--|-----------------------------|-----------------------------|---|---|---|--|---|--|
| In<br>October                                | Since<br>Jan. 1.   | STOCKS                      | Oct. 31 1934                |   | Oct. 31   | Lowest.   | Highest.   | Lowest  | Highest  |
| Shares.<br>398<br>653<br>200<br>2,800        | 580<br>200<br>6,091<br>2,081<br>19,363                                     | Packer Corp                 | 1013                        | Bid. Ask. 4 % 6   | Bid. Ask. 5½ 6 1  20 Sale 1 2¾ 46 Sale ½ ½ 2½ 3 | 41 Oct. 19  | 11/2 Oct. 15   | Mar. 13<br>14 Jan. 6<br>11 Oct. 15  | % Apr. 20<br>% Mar. 13<br>22 Oct. 9<br>4½ June 19  |
| 470<br>55<br>8<br>225<br>95<br>859<br><br>45 | 358<br>3,519<br>218<br>11,052<br>2,017<br>929<br>1,585<br>85<br>698<br>415 | Seiberling Rubber           | 1634<br>3234<br>9014<br>914 | 1 34 2<br>2 10<br>21 Sale<br>66 72<br>106 34 109<br>8 34 9 14<br> | ½<br>½<br>1½ 5½                                 | 1¾ Oct. 2  20 Oct. 15 10 Oct. 19 71¼ Oct. 23 107; Oct. 16 8¼ Oct. 9 | 10 Oct. 19<br>73 Oct. 24<br>108 Oct. 6<br>11 Oct. 11 | 10 Jan. 5<br>20 Oct. 15<br>5 Jan. 29<br>47½ Jan. 2<br>99 Jan. 2<br>8¾ Oct. 9<br>14 Feb. 5<br>83 Jan. 26<br>14 June 16<br>3¼ May 8 | 20 Jan. 30<br>24% Apr. 16<br>10 Oct. 19<br>73 Oct. 24<br>108 Aug. 30<br>11 Oct. 11<br>1½ Feb. 17<br>83 Jan. 26 |
| 1,062<br><br>245<br>100<br>116               | 1,767<br>86<br>365<br>2,735<br>500<br>3,252<br>882                         | Thompson Products Inc       | 20                          | 10¾ 11¼<br>87¼ 8ale<br>2¼ 6¼<br>10¼ 11¼<br>-5¼ 37                 | 82 90°<br>-2½ 6½<br>4                           | 87% Oct. 1<br>  | 11 Oct. 3<br>20 Oct. 15                              | 20 Aug. 10  | 88 Oct. 27   |

<sup>•</sup> No par value.

### Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON DETROIT STOCK EXCHANGE

 Stock Sales
 1934
 1933
 Stock Sales
 1934
 1933

 October
 Shares
 120,414
 1933
 Jan. 1 to Oct. 31
 2,961,562
 3,612,261

| Solution    | AGGREGATE SALES.   |  | DETROIT  | Low from   |   | PRICES   | RANGE SINCE JAN. 1.  |   |  |   |
|--|--|--|--|--|---|--|--|---|--|---|
| 5.548   167.555   Another Chem   1.55   1.   |  |  | to a first to the common of th | to   | Oct. 1  | Oct. 31  | Lowest.  | Highest.  | Lowest.  | Highest.  |
| 1.69    Dome Mines Ltd.  | 5,848<br>  | 167,555<br>25,882<br>2,563<br>1,595<br>19,025<br>14,101<br>1,300<br>17,047<br>72,199<br>26,595<br>103,219<br>1,593<br>11,283       | Auto City Brewing common. * Auto Fan & Bearing com * Baidwin Rubber class A * Class A new * Class A new * Bendix Aviation Corp 5 Bohn Aluminum & Brass 5 Briggs Mfg Co common * Burroughs Adding Mach * Chrysler Corp common 5 Consolidated Paper com 10 Continental Motors com 10   | 1 % 25 % 4 % 6 % 1 1 % 6 % 1 1 2 9 % 6 % 1 1 % 6 % 1 1 1 % 6 % 1 1 1 2 9 % 6 % 1 1 1 2 9 % 6 % 1 1 1 1 2 9 % 6 % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 15% Sale  434 6   4736 Sale 1114 1112 1624 17 1112 124 3228 Sale 9 13 | 13% 1½ 7 51 53 11¾ Sale 17¾ 14¾ 34 14¾ 33 4 4 9 19 2¼ ½ ½                              | 1¾ Oct. 22<br>4¾ Oct. 9<br>47¾ Oct. 1<br>11¼ Oct. 1<br>17½ Oct. 1<br>13½ Oct. 10<br>32½ Oct. 10<br>32½ Oct. 12<br>24 Oct. 22 | 1½ Oct. 2<br>5½ Oct. 22<br>5½ Oct. 11<br>11½ Oct. 25<br>18½ Oct. 10<br>14½ Oct. 24<br>35 Oct. 11<br>1 Oct. 30<br>2½ Oct. 22 | 1 ½ Oct. 22<br>14 Jan. 6<br>3 14 Jan. 29<br>4 ½ Oct. 9<br>11 ½ Sept. 15<br>9 July 26<br>12 ½ Jan. 12<br>11 Aug. 7<br>30 ½ Aug. 6<br>2 Sept. 6<br>2 5 Oct. 22   | 6 ½ June 26<br>1 ½ Feb. 5<br>23 Jan. 30<br>65 Apr. 25<br>17 ½ Feb. 28<br>19 ½ Apr. 26   |
| 2.770 67.22   Hall Lamp com.   | 520<br>448<br>1,000<br>490<br><br>260<br>850<br>1,387<br>1,481<br><br>100<br>3,367 | 9,984<br>6,886<br>27,685<br>30,257<br>400<br>1,391<br>11,678<br>59,920<br>84,775<br>2,666<br>14,708<br>1,262<br>1,899<br>1,262     | Detroit & Clevel Nav com. 10 Detroit Rdison com. 10 Detroit Paper Products. 10 Dolphin Paint & Varnish A. * Class B  | 56<br>32<br>32<br>34<br>34<br>34<br>34<br>34<br>34<br>34<br>34<br>34<br>34<br>34<br>34<br>34   | 14 14½<br>85% Sale<br>4½ 7<br>3¼ 4<br>3½ 3¾<br>1%                     | 38¼ 39<br>15¼ 8½<br>8½ Sale<br>6¼ Sale<br>3 3½<br>3½ 3%<br>21½ 22½                     | 14½ Oct. 4<br>8½ Oct. 4<br>4½ Oct. 4<br>3½ Oct. 22<br>3½ Oct. 11<br>22 Oct. 2  | 15 Oct. 8<br>8 8% Oct. 31<br>6 4 Oct. 22<br>3 4 Oct. 22<br>4 4 Oct. 16<br>22 Oct. 2   | 134 Mar. 19 14 May 14 1214 Jan. 31 1254 July 26 715 Jan. 2 315 Jan. 3 2 3 June 23 2 3 July 24 2 4 July 25 15 Jan. 4 24 Mar. 16 18 36 Aug. 7  | 12½ Mar. 24<br>3¼ Sept. 29<br>¼ May 14<br>45¼ June 19<br>22½ Feb. 16<br>14¼ Feb. 23<br>6¼ Feb. 23<br>5¼ Feb. 23<br>24½ Feb. 3<br>39 June 3<br>27½ Feb. 5  |
| 252 2.537 McAleer Mfg Co com.  | 125<br>250<br>200<br>640<br>7,220<br>2,264<br>1,763                                | 7,629<br>2,543<br>2,506<br>13,586<br>146,527<br>71,224<br>2,798<br>62,602<br>10,186  | Hiram Walker-Gooderham & Wortz com   | 22<br>1<br>13<br>9 ¼<br>6 ½<br>6 ½<br>10 ½   | 1½ 2½<br>15 25<br>18 21¼<br>4 Sale<br>8¼ Sale<br>17 17½<br>% 2¾       | 24½ 25½<br>2½ 2½<br>17½ 20<br>18 21<br>4½ Sale<br>8¾ 9                                 | 23½ Oct. 25<br>2 Oct. 9<br>18 Oct. 5<br>20 Oct. 16<br>4 Oct. 1<br>8¼ Oct. 1  | 25% Oct. 18<br>2 Oct. 9<br>18 Oct. 5<br>21 Oct. 3<br>4% Oct. 16<br>10½ Oct. 17<br>19 Oct. 25<br>% Oct. 24                   | 22 July 26<br>11/4 July 13<br>15 Mar. 12<br>11/4 Jan. 2<br>23/4 July 26<br>65/4 July 26<br>1 Aug. 2<br>8/4 June 28<br>13/4 Jan. 2<br>% Oct. 24   | 6% Feb. 3<br>5714 Jan. 2<br>3% Feb. 5<br>21 May 4<br>2214 Jan. 30<br>6% Jan. 30<br>6% Jan. 30<br>6% July 11<br>814 July 11<br>814 July 22<br>2214 Feb. 5<br>2214 Apr. 3   |
| S34   32,221   Reo Stoter com   5   2   2   3   2   4   5   6   4   5   6   4   4   5   6   4   5   6   6   6   6   6   6   6   6   6  | 3,008<br>60<br>555<br>400  | 2,537<br>835<br>180<br>106,577<br>9,102<br>36,473<br>34,229<br>700   | McAleer Mfg Co com   | 25%<br>18<br>3<br>1212<br>16<br>6 14<br>114  | 1 6<br>   | 11% 6<br>234 3%<br>1814 1914<br>714 8  | 28½ Oct. 2<br>½ Oct. 3<br>2¾ Oct. 3<br>18½ Oct. 29<br>7½ Oct. 10   | 30¾ Oct. 9  | 2% Aug. 31<br>20 Jan. 19<br>3½ May 10<br>½ Oct. 3<br>2% Oct. 3<br>4 Jan. 23<br>16 July 30  | 4 Jan. 23<br>43 Feb. 5<br>16¼ Feb. 21<br>2¼ Jan. 23<br>11¼ Feb. 16  |
| 1,470   1,47   | 3,874<br>12,438<br>809<br>834<br>4,034<br>2,785<br>1,850                           | 3,138<br>1,500<br>139,538<br>71,444<br>13,040<br>27,285<br>32,221<br>159,177<br>50,629<br>22,148<br>9,548<br>107<br>5,411<br>2,245 | National Steel Co com Outboard Motors class B com* Class A pref * Packard Motor Co com * Parka Davis & Co * Parka Davis & Co * Rights * Reo Motor com * Rights * Reo Motor com * Rickel (H W) & Co common * River Raisin Paper com * Scotten Dillon com * 10 Second Nat Investors com 1 Preferred * Square D class A 10 Class B 11   | 1243<br>1224<br>1234<br>1234<br>1234<br>1234<br>1245<br>1245<br>1245<br>1245<br>1245<br>1245<br>1245<br>124  | 3 1 3 3 3 4 26 4 26 4 26 4 26 4 26 4 26 4 2                           | 3½ 3¾<br>29¼ Sale<br>49½ Sale<br>2½ Sale<br>2½ Sale<br>2 Sale<br>18¼ 19                | 3½ Oct. 10<br>26% Oct. 3<br>46 Oct. 15<br>2½ Oct. 3<br>1 Oct. 2<br>17½ Oct. 3  | 18½ Oct. 29<br>4 Oct. 26  | 34 1/2 Sept. 21<br>21/2 Aug. 29<br>21/2 Jan. 27<br>22/2 July 25<br>22/2 July 25<br>22/2 July 25<br>43/4 Aug. 11<br>5/2 Mar. 20<br>2/2 Sept. 19<br>1 Oct. 21<br>17/4 May 14   | 21½ Feb. 1<br>4½ Jan. 29<br>44 Mar. 6<br>11½ Aug. 14<br>4 Oct. 26   |
| 1.958   15.897 American Radiator   1014   105%   110% Sale   101% Sale   101% Sale   109   0ct.   105% July 27   21% Feb.   101% Sale   100% Sale   10 | 8,696<br>72<br>  | 50,515<br>138,123<br>16,056<br>19,334<br>535<br>18,696<br>17,606<br>7,986<br>319<br>143,466<br>2,494<br>3,602<br>200               | Timken Axle com. 10 Tivoli Brewing Co common. 1 Truscon Steel Co   | 41/4<br>65/6<br>13/4<br>14/4   | 2¼ Sale<br>4¼ 4%<br>1½ 2¼<br>1½ 3%<br>8½ 7%<br>1½ Sale<br>7%          | 5% Sale<br>4 4%<br>1% Sale<br>4 4%<br>1% 3<br>9% Sale<br>1% 8ale<br>1% Sale<br>7% Sale | 174 Oct. 20<br>854 Oct. 25<br>414 Oct. 3<br>114 Oct. 13<br>254 Oct. 13<br>254 Oct. 5   | a2 Oct. 20<br>854 Oct. 25<br>558 Oct. 31<br>1½ Oct. 31<br>1½ Oct. 2<br>2½ Oct. 5  | 14 % June 6<br>4 ¼ Jan. 1<br>1 ¼ Oct. 26<br>3 ½ July 2.<br>1 ¼ Jan. 3<br>1 ¼ Jan. 3<br>1 ¼ Jan. 9<br>1 ¼ May 11<br>4 ¼ Jan. 12<br>6 ½ Jan. 2<br>6 ½ Jan. 2<br>1 ¼ Apr. 5<br>1 ¼ Apr. 5<br>1 ¼ Aug. 1<br>4 May 23<br>13 ¼ July 27 | 19½ Feb. 1<br>8¼ Apr. 24<br>4½ Apr. 20<br>9½ Feb. 19<br>4½ Mar. 23<br>2 Mar. 6<br>8½ Sept. 21<br>8½ June 29<br>8½ Jun. 29<br>8¼ July 6<br>1<br>1½ Feb. 14<br>1½ Feb. 20<br>3 Jan. 19<br>3¼ Jan. 24<br>4 May 23<br>21¼ Feb. 17 |

<sup>•</sup> No par value. a Option sale. r Sold for cash. x Ex-dividend y Actual low price not including odd lot sales.

| AGGREGAT  | E SALES.                           |   | Low from                          |            |              | PR                          | ICES .              | IN OCI                          | COBER  |  | RANGE SIN  | CE JAN. 1.  |
|---|------------------------------------|---|-----------------------------------|------------|--------------|-----------------------------|---------------------|---------------------------------|--|--|--|---|
| In<br>October   | Since<br>Jan. 1.                   | STOCK EXCHANGE  | July 1 1933<br>to<br>Oct. 31 1934 | 1          |              | Oct. 31                     |                     | Lowest.                         |  | Highest.   | Lowest.  | Highest.  |
| Shares.<br>153<br>291<br>275<br>384<br>1,374<br>1,495 | 3,833<br>26,117<br>10,385<br>5,782 | Borden Co   | 1238<br>138<br>758<br>29          |            | Ask.         |                             | Ask<br>Sale<br>Sale | 20 % C<br>1% C<br>7% C<br>29% C | Oct. 2   | Sale Prices 26 Oct. 17 24¼ Oct. 24 1½ Oct. 38 8 Oct. 11 32¼ Oct. 26 2¾ Oct. 16 | 17 July 26<br>1% Sept. 14<br>7% Oct. 26<br>29 Sept. 15 | 28½ Feb. 6<br>3½ Feb. 7<br>14½ Feb. 16<br>36¼ Jan. 22 |
| 2,154<br>270<br>425                                   | 11,709                             | Kelvinator Corp*<br>Kennecott Copper Corp*<br>Kroger Groc & Bak Co* | 678<br>16<br>1934                 | 13½<br>-28 | Sale<br>Sale | 14¾<br>27¾                  | Sale<br>Sale        | 12¼ (<br>16¾ (<br>27½ (         | Oct. 29  | 16¼ Oct. 25<br>18½ Oct. 11<br>30 Oct. 18                                       |  | 21 ¼ Mar. 9<br>23 ¼ June 13<br>33 ¼ Apr. 23           |
| 913<br>940<br>60<br>395<br>574                        | 10,332<br>1,402<br>10,978          | National Dairy Prod Corp N Y Central RR                             | 1812                              | 211/2      |              | 161/4<br>211/4<br><br>181/8 |                     | 21 C<br>95% C<br>12% C          | Oct. 18<br>Oct. 4<br>Oct. 17<br>Oct. 19<br>Oct. 31 | 24 Oct. 24<br>9% Oct. 19   | 18½ July 26<br>9½ Sept. 17<br>12½ July 26              | 43 % Feb. 16<br>18 % Feb. 5                           |

<sup>\*</sup> No par value, a Option sales, r Sold for Cash, x Ex-dividend

# San Francisco Stock Exch. MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

| Military of Titles         |                |              |          |          |
|----------------------------|----------------|--------------|----------|----------|
| Stock Sales 1934           | 1933           | Bond Sales   | 1934     | 1933     |
| OctoberShares 316,947      | 453.189 Octo   | ber          | \$39,000 | \$45,000 |
| Jan. 1 to Oct. 314,009,954 | 7.229.173 Jan. | 1 to Oct. 31 | 380,500  | 802,500  |

| GGREGAT   | E SALES.  | SAN FRANCISCO<br>STOCK EXCHANGE   | Low from   |  | PRICES   | IN OCTOBER  |   | RANGE SINCE JAN. 1.  |   |  |  |
|---|---|---|--|--|--|---|---|--|---|--|--|
| In October  | Since<br>Jan. 1.  | BONDS   | July 1 1933<br>to<br>Oct. 31 1934                            | Oct. 1   | Oct. 31  | Lowest.   | Highest.  | Lowest   | Highest   |  |  |
| \$<br>2,000<br>2,000<br>12,000<br>2,000<br>2,000                            | 7,000<br>15,000<br>36,000<br>43,000<br>2,000<br>127,000       | Associated Oil Co 6s  | 54<br>104¾<br>98<br>87<br>97¼<br>66¾<br>99                   | 80 81  | 103<br>80 83   | 103 Oct. 31<br>7914 Oct. 10<br>99 Oct. 9  | Sale Prices.  54 Oct. 11 1073 Oct. 4 103 Oct. 31 80 Oct. 3 99 Oct. 9  | 87 Jan. 10<br>98 Jan. 27<br>691 Jan. 3<br>99 Oct. 9  | 103 Oct. 3<br>98½ Feb. 2<br>85 Apr. 1<br>101½ July 1  |  |  |
| 2,000<br>1,000  | 1,000<br>1,000<br>9,000<br>1,000                              | Langendorf Un Bak 6 1/8 - 1941  Los Ang Gas & Elec Corp 6s 42  5 1/8 - 1947  5 1/8 - 1943  5 1/8 - 1949   | 101<br>101<br>103 ¼<br>102 ¾                                 | 99   |  | 104% Oct. 27<br>104% Oct. 27  | 104% Oct. 27<br>104% Oct. 27  | 101 Jan. 3<br>10314 Mar. 1<br>104 % Oct. 27<br>104 % Oct. 27   | 101 Jan.<br>10314 Mar.<br>10614 June 3<br>1045 Oct. 2   |  |  |
| 1,000   | 1,000<br>4,000<br>2,000<br>1,000                              | Market Street Ry Co 7s1940 Mercantile Amer. Rity 5s. 1951 Miller & Lux Inc 6s1945 7s1935 Nor Amer Invest Corp 5s1947 Nor Calif Pr Co Con 5s1948 Orpheum Thea & Rity 6s 1946                             | 94½<br>62½<br>45½<br>80<br>104½<br>32½                       | 821/2  | 68<br>-87  | 82½ Oct. 15   | 82½ Oct. 15   | 94¼ Mar. 26<br>78 Aug. 11<br>46¼ Jan. 11<br>80 Feb. 5  | 82½ Oct. 1<br>94½ Mar. 2<br>82½ Oct. 1<br>64¾ Aug. 1<br>80 Feb.<br>34½ Mar. 2   |  |  |
| 3,000   | 8,000<br>7,500<br>4,000<br>5,000<br>6,000                     | Pacific Elec Ry Co 5s 1942 Pacific Gas & El Co 5s 1942 6 4 1952 6 8 1955 Pacific Pub Serv Co 5s 1936 Pacific Tel & Tel Co 5s 1937 5   | 65<br>101<br>99%<br>103<br>100¼<br>66¼<br>105<br>106¼<br>99% | 101  | 95   | 99% Oct. 4  | 99% Oct. 4<br>100% Oct. 2   | 101 Jan. 8<br>99% Oct. 4<br>106% Mar. 1<br>100% Oct. 2<br>105 Feb. 13<br>106% Jan. 10  | 106 ¼ Aug.<br>106 ¼ Apr. 2<br>112 ½ Sept.<br>100 ½ Oct.<br>107 ¼ Aug.<br>106 ¼ Jan. 1   |  |  |
| 6,000<br>1,000  | 22,500<br>17,500<br>6,000<br>10,000<br>10,000                 | Ry Equip & Rity Co 6s1938<br>S J Lt & Pr Corp 6s1952<br>5s1957<br>Southern Pacific Co 4s1955<br>4½51969<br>Union Oil Co of Calif 6s1942<br>5s w w1945<br>Western Pacific RR Co 5s '46                   | 88<br>101 34<br>84 34<br>69<br>70<br>107                     |  | 100¾   | 10414 Oct. 26<br>9114 Oct. 10   | 104% Oct. 25<br>91% Oct. 10   | 90 Feb. 10<br>104 May 3<br>91¼ Oct. 10<br>89½ July 7<br>70 Mar. 15<br>112 Mar. 23  | 101 July 1<br>1091/ July 981/4 Aug.<br>891/4 July 70 Mar. 1<br>112 Mar. 2   |  |  |
| Shares.<br>1,335<br>1,040<br>1,135<br>100<br>265<br>4,647                   | 268<br>29,913<br>18,758<br>92<br>13,002<br>2,440              | STOCKS  Alaska Juneau Gold M cap_10 Alaska Packera Assn cap_100 Anglo-Calif Nat'l Bank20 Associated Oil Co capital25 Atlas Imperial Diesel Eng A * Bank of Calif Nat Assn cap100 Byron Jackson com cap* | 17<br>6934<br>734<br>26<br>134<br>12034                      | 19½ Sale<br>81   | 17 18 18 12 12 12 13 14 14 13 33 39 140 142 6  8 Sale            | 17% Oct. 29 11 Oct. 4 1% Oct. 10 5 Oct. 3 140 Oct. 4 5% Oct. 15   | 19% Oct. 1<br>12% Oct. 2<br>1% Oct. 2<br>5 Oct. 3<br>144 Oct. 8<br>6½ Oct. 31   | 17 July 26<br>70 Feb. 2<br>8¼ Jan. 1<br>1 Jan. 15<br>35 Mar. 8<br>2 Jan. 3<br>121 Jan. 5<br>3¼ Jan 3   | 23 % Jan 3<br>86 % Sept. 2<br>14 % June<br>2 % Apr. 1<br>40 % Sept. 1<br>7 % Apr. 1<br>159 Feb.<br>8 May  |  |  |
| 2,319<br>1,350<br>10<br>14,530<br>85<br>471<br>35<br>5,943<br>83<br>730<br> | 10,327<br>869<br>17,221<br>7,976<br>2,811<br>145,429<br>2,887 | Calamba Sugar Estate com 20 Preferred   | 17 % 30 % 30 % 44 17 20 17 59 7 1/2 15 1/4                   | 19¼ 20½ 21¼ 22 ½ 1½ 26½ 30 30 37 36¼ 37 60 68¾ 10⅓ Sale 26⅙ 27¼ 9 10¾    | 24 30<br>8 8½<br>27 28<br>25 30<br>37½ Sale<br>61½ 70<br>9¼ Sale | 18½ Oct. 31<br>21 Oct. 25<br>30 Oct. 12<br>30 Oct. 12<br>27 Oct. 13<br>30 Oct. 2<br>31¼ Oct. 2<br>31¼ Oct. 3<br>9 Oct. 31<br>26 Oct. 31 | 20¼ Oct. 31<br>20¼ Oct. 2<br>21¼ Oct. 2<br>30 Oct. 15<br>8½ Oct. 9<br>28 Oct. 4<br>30 Oct. 9<br>28 Oct. 4<br>30 Oct. 17<br>61 Oct. 30<br>10¼ Oct. 8<br>30 Oct. 30<br>10¼ Oct. 4<br>4<br>4<br>4<br>5<br>6<br>6<br>6<br>7<br>6<br>7<br>6<br>8<br>7<br>6<br>8<br>8<br>9<br>9<br>8<br>9<br>9<br>9<br>8<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9<br>9 | 18 July 26<br>19 Feb. 13<br>30 Oct. 15<br>14 Jan. 26<br>414 Jan. 26<br>2014 Jan. 5<br>30 Jan. 5<br>59 Oct. 3<br>9½ Oct. 3<br>8 Apr. 5<br>23½ Jan. 4<br>10 Sept. 17 | 25½ Mar.<br>21¼ Sept. 1<br>1 Apr. 2<br>47¼ Apr. 1<br>½ Oct. 1<br>12¼ Feb. 2<br>28 Oct.<br>45 Feb. 1<br>43¼ Aug. 2<br>74 June 1<br>19 Feb. 33¼ Apr. 2<br>11¼ Sept. 3 |  |  |
| 272<br>239<br>1,839<br>30<br>6,780<br>1,428<br>358                          | 6,000<br>2,066  | Glorox Chemical A   | 21 1/8<br>205<br>3 1/2<br>27                                 | 26 % 27 ¼ 9 10 ½ 26 ½ 28 ½ 75 78 26 27 235 249 4 ¼ 4 ½ 45 Sale 44 ½ Sale | 25 1/2 Sale<br>25 1/2 Sale<br>230 250                            | 25 Oct. 8   | 26 Oct. 3   | 24½ Jan. 3<br>220 Oct. 4<br>3½ July 26   | 27% July<br>240 Sept. 2   |  |  |
| 20<br>242<br>1,740<br>885<br>1,620<br>1,996<br>205                          | 1,213<br>2,746<br>19,027<br>1,768<br>11,140<br>248<br>103,870 | Di Giorgio Fruit preferred100<br>El Dorado Oli Works cap  | 13<br>5<br>17<br>44<br>133<br>1034                           | 19 20½<br>-5½ 5¾<br>24 28<br>59 60½<br>19 16¼<br>1 2                     | 5½ Sale<br>27 29<br>65 Sale<br>19<br>16 17<br>1 2                | 20½ Oct. 19<br>13 Oct. 19<br>5½ Oct. 3<br>24½ Oct. 22<br>59 Oct. 4  | 20½ Oct. 19<br>13 Oct. 19<br>5¾ Oct. 9<br>26 Oct. 2<br>68½ Oct. 31<br>16 Oct. 11<br>1 Oct. 15   | 5 Sept. 6<br>18¼ Jan. 12<br>47¼ Jan. 5<br>15 Jan. 9<br>10¼ Jan. 6<br>1 Oct. 15   | 8½ Feb.<br>26 Oct.<br>68½ Oct. 3<br>20½ Sept. 2<br>20½ July 1<br>3 Jan. 2   |  |  |
| 132<br>610<br>881<br>2,353<br>400   | 6,248<br>36,235<br>14,727                                     | Galiand Mercantile Laundry common (capital) General Paint Corp A B. Golden State Ltd cap Haiku Pineapple Ltd com28  | 31½<br>5<br>4  | 34½ 35½<br>8 10<br>1½ 2¼<br>5¼ 6<br>3½ 4<br>16¼ 17                       |  | 32 Oct. 16<br>8½ Oct. 11<br>2½ Oct. 24<br>5 Oct. 3<br>3½ Oct. 5<br>16½ Oct. 2   | 314 Oct. 8  |  | 7% Feb.   |  |  |
| 819<br>463<br>130<br>200  | 3,071   | Preferred25 Hale Bros Stores, Inc, cap* Hawaiian Commercial & Sugar   | 40   | 3½ 4<br>16¼ 17<br>8 10⅓<br>28¼ 30<br>10 11                               | 3½ 3¾<br>18½ 20<br>8½ 9<br>45 46½<br>31 34<br>10½ 11             | 8 Oct. 4  | 46% Oct. 24   | 40 May 3   | 52 Jan. 3   |  |  |

| AGGREGAT  | E SALES.   | SAN FRANCISCO  | Low from  |   | PRICES .   | IN OCTOBER  |  | RANGE SIN   | CE JAN. 1.  |
|---|--|--|---|---|--|---|--|---|---|
| In October  | Since<br>Jan. 1.   | STOCK EXCHANGE<br>STOCKS   | July 1 1933<br>to<br>Oct. 31 1934                           | Oct. 1  | Oct. 31  | Lowest.   | Highest.   | Lowest  | Highest   |
| Shares.<br>155<br>722<br>100<br>15  | Shares.<br>899<br>21,457<br>522<br>1,022<br>5,493<br>9,332   | Par. Honoiulu Plantation cap. 20 Hunt Bros Packing Co cl A Hutchinson Sug Plant cap. 15 Investors Assn The (capital) Jantzea Knitting Mills com. Langendorf United Bak cl A. Class B | 41/2  | Bid. Ask. 23¼ 24½ 8 9 8 11 6 8½ 6 8½ 9¾ 11 1½ 4   |  | Sale Prices.<br>24¼ Oct. 29<br>7 Oct. 26<br>8% Oct. 18<br>6¼ Oct. 18<br>9¾ Oct. 4             | Sale Prices.<br>25 Oct. 25<br>7½ Oct. 4<br>8¾ Oct. 18<br>6¼ Oct. 18<br>10¼ Oct. 9                                | Sale Prices. 23 % Sept. 28 4 % Jan. 15 7 Jan. 11 4 % Aug. 13 5 % Jan. 22 9 % Oct. 4 2 Sept. 26  | Sale Prices. 26 June 27 1034 Aug. 17 11 Mar. 16 7 Jan. 16 8 Apr. 11 1434 Jan. 24 5 Jan. 24  |
|   | 7,779<br>2,308   | Leighton Industries Inc(The) Class A series 1* Leslie-Calif Salt Co capital.* L A Gas & Elec Corp pref100  | 21¾<br>75   | 74 79   | 21¾ Sale<br>82 86  | 21¾ Oct. 31<br>75¼ Oct. 4   | 22 Oct. 5<br>85 Oct. 24  | 21% Feb. 2<br>21% Oct. 31<br>75 Sept. 14  | 1/8 Feb. 2<br>26 May 19<br>94 % Apr. 20   |
| 200<br>1,150<br>100<br>1,366  | 3,259<br>5,239<br>5,530<br>215   | Magnavox Old   | 66<br>66<br>1<br>114<br>354<br>274                          | 9½<br>1½ Sale<br>1½ Sale<br>6 8<br>87<br>1½ 1½  | 8 2½ Sale 7 8½ Sale 7 8½ 85 -2 1 4 3 4 7 2 3   | 1½ Oct. 3<br>1½ Oct. 31<br>7 Oct. 25<br>1½ Oct. 2   |  | 7 Aug. 14<br>11/2 Sept. 17<br>5/4 Jan. 3<br>11/4 Sept. 25<br>6/4 Sept. 20<br>85 May 29<br>11/4 May 4<br>44/4 Jan. 30<br>21/4 Mar. 21<br>73 Jan. 9 | 4 Feb. 1<br>1 Feb. 16   |
| 11,200<br>23<br>  | 1,045<br>456<br>36,643<br>3,904  | preferred 6% cumul   | 35%<br>14<br>1416<br>65%<br>13                              | 8 Sale<br>6 Sale<br>26½ 30<br>24½ 29½<br>8¾ 9½<br>19 21<br>6½ 8½<br>1% 2  | 8½ Sale<br>5 8½<br>28 30<br>24% 30<br>9% 9½<br>20½ 22<br>6¾ 9<br>2½ Sale                           | 73% Oct. 17<br>6 Oct. 1<br>2414 Oct. 15<br>8% Oct. 10<br>20 Oct. 15<br>8 Oct. 17<br>1% Oct. 3 | 934 Oct. 17<br>21 Oct. 30  | 7¼ July 26<br>4½ Jan. 15<br>17 Jan. 6<br>17 Jan. 12<br>7½ May 23<br>14¼ Jan. 10<br>6 Jan. 16<br>1¾ Aug. 18  | 10 1/4 May 21<br>7 1/4 Mar. 12<br>33 Apr. 18<br>30 Mar 5<br>10 1/4 Aug. 24<br>22 Feb. 23<br>11 Apr. 27                                      |
| 23,383<br>16,500<br>4,482<br>3,116<br>815<br>1,836<br>21,801<br>1,087<br>428<br>4,560 | 203,252<br>143,728<br>45,957<br>41,202<br>13,291<br>35,595<br>213,756<br>7,156<br>3,724<br>56,242<br>2,274 | Pacific Lighting Corp com  | 12 % 19 16 14 21 14 66 14 17 68 14 100 21 13                | 4 6 14 14 14 14 19 19 18 Sale 17 14 Sale 23 14 25 71 14 Sale 72 14 Sale 102 14 105 37 38 11 16 14 14 14 14 14 14 14 14 14 14 14 14 14 | 21% Sale<br>19½ Sale<br>23% Sale<br>77 72<br>1 7 Sale<br>71 72½<br>107 108<br>4 38 Sale<br>14½ 15½ | 34¼ Oct. 8  | 814 Oct. 30  | 1 % Jan. 8<br>69 Oct. 4<br>101 Oct. 5<br>25 % Jan. 4  | 23¼ Mar. 14<br>21¼ Apr. 20<br>36% Feb. 6<br>89 Mar. 14<br>1¼ May 28<br>8½ Oct. 30<br>86 Mar. 12<br>116 June 21<br>41¼ Aug. 27<br>20 Apr. 16 |
| 889<br>- 135<br>- 2195<br>- 210<br>- 96<br>- 17<br>- 300<br>3,215<br>- 100            | 346<br>241<br>5,844<br>491<br>1,104<br>688<br>23,533<br>4,786<br>200<br>492<br>199<br>2,904                | Ry Eq & Rity Co Ltd cl A<br>Class B  | 54<br>52<br>1 1/4<br>15<br>61<br>67 1/4<br>65 1/4<br>45 1/4 | 2   | 8 9½<br>26¾ 26¾<br>5½ 6<br>63¾ 85<br>86 90<br>75 79<br>1 2¾  | 8½ Oct. 5<br>23 Oct. 4<br>5½ Oct. 9<br>86 Oct. 2<br>79 Oct. 25                                | 10 1/8 Oct. 1<br>26 3/4 Oct. 30<br>5 1/4 Oct. 9<br>87 1/2 Oct. 17<br>79 Oct. 25<br>1 1/4 Oct. 18<br>6 1/4 Oct. 4 | 67 1 Jan. 23<br>68 1 Mar. 5<br>14 Aug. 14   | 15 July 10<br>15 June 14<br>13 June 13<br>12½ June 23<br>29½ Aug. 27<br>9 Feb. 6<br>84 Apr. 14<br>92 Aug. 16<br>79½ Sept. 26                |
| 75<br>15<br>7,738<br>10,485<br>4,505<br>120<br>14,495                                 | 100,373<br>36,664<br>18,879<br>2,600   | 7 Sierra Pacific El Co pref10 10 Socony-Vacuum Oil Co cap 1: 23 Sou Pacific Co com (cap 1:).10 24 Sou Pac Golden Gate cl A 25 Class B  | 11<br>15¾<br>1½<br>1<br>4                                   | 60 65<br>13¾ 14½<br>17½ Sale<br>6 Sale<br>3¼ 4<br>5 6<br>29¾ Sale   | 17% 17%  | 62 Oct. 19 17 Oct. 29 114 Oct. 22 1 Oct. 23 5 Oct. 4 26% Oct. 4                               | 2014 Oct. 24<br>634 Oct. 6<br>334 Oct. 9<br>514 Oct. 5   | 13% Aug. 6<br>15% July 31<br>1% Oct. 22<br>1 Oct. 23  | 16% June 12<br>33 % Feb. 5  |
| 300<br>635<br>280<br>94,157   | 1,14<br>33,07<br>5,54  | †Teleph Investm't Corp cap?t  Telephone Investment Corp Thomas Allec Corp class A Tide Water Assoc Oil Co com Preferred  | 28<br>2<br>716  | 28½   | 5% Sale  | 2 Oct. 16<br>8 Oct. 24<br>74 Oct. 23<br>5 Oct. 8  |  | 28 July 26<br>30 Sept. 29<br>2 Oct. 16<br>8 Oct. 24<br>64 1 Jan. 2<br>5 Oct. 8  | 3% Jan. 29<br>14 Apr. 20<br>85 May 1<br>8% Feb. 5   |
| 7,014<br>530  | 15,82<br>68  | Union Oti Co of Calif cap  | 81<br>179   | 13¾ Sale<br>5 Sale<br>17 18⅓<br>  | 4/2 0  | 210 Oct. 4  | 14% Oct. 31<br>5 Oct. 1  | 16 12 Mar. 29<br>11 12 Sept. 18<br>14 12 Feb. 3<br>81 Feb. 21   | 734 Apr. 5<br>19 Apr. 4<br>3 714 Feb. 1<br>14 Feb. 3<br>98 Apr. 19<br>235 Sept. 7   |
| 1,782   | 23,75  | Western Pipe & Steel of Call<br>common<br>Yellow & Checker Cab Co—   | 71/2  | 7½ 8  | 8 9  | 7½.Oct. 8   | 8¼ Oct. 19   | 7½ Sept. 18<br>3 Jan. 8   |   |

No par value. † Removed on Sept. 22.

# Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

|                     | 111020 011 | TILL LOS | WIGHTED STOCK EVC | TANGE           |                            |
|---------------------|------------|----------|-------------------|-----------------|----------------------------|
| October Share Share |            |          |                   | 1934<br>\$3,000 | 1933<br>\$5,000<br>151,000 |

| AGGREGAT            |                     | LOS ANGELES<br>STOCK EXCHANGE  | Low from<br>July 1 1933                  |   | PRICES  | IN OCTOBER  |  | RANGE SI  | VCE JAN. 1.   |
|---------------------|---------------------|--|--|---|---|---|--|---|---|
| October             | Since<br>Jan. 1.    | BONDS  | Oct. 31 1934                             | Oct. 1  | Oct. 31   | Lowest.   | Highest.   | Lowest.   | Highest.  |
|                     | 2,000<br>1,000      | Sou Calif Edison 5s1952<br>So Calif Gas 4½s1961  | 81 82 Ask<br>9314 9414<br>81 82          | Bid, Ask  | Bid. Ask.   | Sale Prices.  | Sale Prices.   | Sale Prices.<br>93 ½ Jan. 8   | Sale Prices.<br>93 1/4 Jan.<br>94 1/4 May 2                               |
| Shares.             | Shares              | STOCKS. Par.   |  |   |   | I   |  | 1   | Bija May 2  |
| 200                 | 1,200               | Associated Gas & Elec A1   | 16%                                      | 19 191  | 1 3/2 3/4   | 19% Oct. 30   | 19% Oct. 3<br>% Oct. 30                                | 16% Sept. 15  | 23 1 Jan. 3<br>2 Feb.<br>6 Feb.   |
|                     | 3,100               | Preferred 100 Barnedall Oil Corp A 5   | 234<br>18                                | 1914  | 22 25   |   |  | 32 W Mar 16   | 6 Feb.<br>32 Mar. 1   |
| 300                 | 18,800<br>500       | Barker Bros common*  Preferred   | 13%                                      | 2½ 3½<br>1½ 2½  | 22 25<br>61/4 61/4<br>21/4 3<br>11/4 21/4                                       | 2½ Oct. 26  | 3 Oct. 15  | 7 Aug. 29<br>1% July 27<br>1% Mar. 6  | 9% Feb.<br>4% Jan. 1  |
| 300                 | -,,-                |  | 072                                      | 213 313<br>114 214<br>4014 50<br>5% 614               | 1 40 00   | 5% Oct. 24  | 6½ Oct. 31   |   | 1 76 Feb. 1   |
| 50                  |                     | California Bank (old)25  |  | 20  | -20   | 20 Oct 12   | -20 Oct 12   | 16 Apr 11   |   |
| 2,100               | 1,205<br>1,873      | Calif Packing Corp   | 18%                                      | 36 37   | 20<br>37<br>38<br>2<br>33<br>34<br>34<br>17<br>19<br>10<br>10<br>10<br>10       | 20 Oct. 13<br>38½ Oct. 17   |  | 19% Jan. 10   | 38½ Oct. 1  |
| 3,700               | 3,650<br>40,000     | Citizens Nat T & S Bank 20   | 29 5/8<br>18<br>7 1/8<br>7 3/8           | 32% Sale<br>20 Sale                                   | 33% 34%   | 32% Oct. 1<br>18 Oct. 23<br>9½ Oct. 4<br>7% Oct. 24   | 36% Oct. 25<br>20 Oct. 1                               | 29% Aug. 7<br>18 Oct. 23  | 4 Mar. 12<br>60 Feb. 23<br>28 Feb. 6                                      |
| 600                 | 28,400              | Consolidated Oil Corp*   | 73%                                      | 9% 10%<br>/7% 8%                                      | 1 178 0   | 1 / % UCL. 24   | 36 % Oct. 25<br>20 Oct. 1<br>10 % Oct. 17<br>8 Oct. 13 | 29 % Aug. 7<br>18 Oct. 23<br>7 % Jan. 15<br>7 % July 26   | 28 Feb. 1<br>1214 Feb. 1<br>1414 Feb. 1                                   |
| 200                 | 10,400<br>28,100    | Douglas Aircraft Inc   | 121/4<br>21/2<br>275<br>121/4<br>17<br>7 | 14¾ 15½<br>5½ 6½<br>310 325                           | 16½ 17½<br>5½ 6¼  | 5% Oct. 9   | 5% Oct. 27   | 14% Sept. 18  | 2814 Jan. 31  |
|                     |                     |  | 275<br>121/8                             |   | 300 325   | 5% Oct. 9<br>300 Oct. 15  | 320 Oct. 3   | 300 Jan. 29<br>1214 Jan. 25   | 327 Aug. 16   |
| 300<br>700          | 1,000<br>3,000      | Foster & Kleiser Co. 10 Glimore Oil Co. * Globe Grain & Milling Co. 25 Goodyear Textile pref. 100 Goodyear T & R Akron com.* | 7 5                                      | 10 11 2<br>414 618                                    | 10½ Sale<br>4½ 6½   | 10 Oct. 5   | 1014 Oct. 31   | 1 July 24<br>10 June 20   | 1½ June 19<br>14 Feb 27   |
|                     | 358<br>4,900        | Goodyear Textile pref100<br>Goodyear T & R Akron com.*   | 30                                       | 110 - 2034  | 2014 2034   | 5% Oct. 30  | 6 Oct. 6   | 5 Mar. 27<br>95 June 7  | 6 Feb. 14   |
| 1                   | 330                 | Preferred. Goodyear T & R(Calif) pf. 100   | 191/2<br>531/8<br>61                     | 55 100  | 55 76   | 70 Oct. 31  | 70 Oct. 31   | 14% Sept. 18<br>3 Jan. 17<br>300 Jan. 29<br>12½ Jan. 25<br>1 July 24<br>10 June 20<br>5 Mar. 27<br>95 June 7<br>19½ Sept. 17<br>74½ Jan. 10<br>66 Jan. 5                            | 74½ Jan. 10   |
| 1,000               | 14,100              | Hal Roach Studios pref25   |  | 734 Sale  | 71/2 8  |   |  | 22½ Aug. 11<br>6 June 1<br>12 Apr. 6<br>55 Apr. 19<br>12½ Sept. 4<br>1½ Jan. 15<br>¼ Apr. 5<br>73½ Sept. 14<br>2½ Jan. 18<br>9 Feb. 1   | 221/2 Aug. 11   |
|                     | 300<br>36           | Hal Roach Studios pref. 25 Hancock Oil Co A  | 6<br>8½                                  |   | 172 8   | 772 Oct. 3  | 7% Oct. 1  | 6 June 1<br>12 Apr. 6   | 22½ Aug. 11<br>8¾ Feb. 1<br>29¼ Apr. 19                                   |
| 4,400               | 163,600             | Lockheed Aircraft Corp   | 1234                                     | 1¾ Sale   | 1½ Sale   | 1% Oct. 4   | 1% Oct. 1  | 12% Sept. 4   | 55 Apr. 19<br>14 June 2<br>3 Mar. 14<br>Apr. 5<br>95 Feb. 6               |
| 787<br>1,900        | 6,311<br>34,000     | L A Gas & Elec 6% pref100  | 7314<br>138<br>638                       | 75 1/8 Sale<br>41/2 Sale                              | 83 86 414 434   | 74 Oct. 2   | 85 Oct. 27   | 73½ Sept. 14  | 95 Feb. 6   |
|                     | 100<br>400          | (I) Magnin Co common*<br>Monolith Porti Cem com*   | 638                                      |   | 41/2 41/4   | 4½ Oct. 1   | 4% Oct. 20   | 2 Jan. 18<br>9 Feb. 1<br>1 Jan. 9   | 5 July 5<br>9 Feb. 1  |
| 40,                 | 3,400<br>203<br>526 | Preferred  | 3 4                                      | 2<br>5<br>6¾<br>2<br>4                                |   |   |  | 4 Jan. 23   | 5 July 5<br>9 Feb. 1<br>2 June 29<br>54 Sept. 17<br>4 Aug. 9<br>8 Mar. 12 |
|                     | 700                 | Pac Amer Fire Insurance 10   | 22. 10                                   | 2 4   | 31/2 41/4   | 4, Oct. 4   | 4 Oct. 4   |   |   |
| 5,800               | 52 100              | Pacific Clay Products  | 3  | 2<br>7% 8½  | 214 31/2<br>9 Sale  | 836 Oct. 2  | 0 Oct 17   | 4 May 12<br>3 Sept. 14  | 514 Feb. 17<br>514 Feb. 20  |
| 300                 | 1,500               | Preferred series A10 Preferred series C10 Preferred series D10   | 65%                                      | 10 101/61   | 101/8   | 8% Oct. 2<br>10 Oct. 11   | 9 Oct. 17<br>10½ Oct. 25                               | 9 Mar. 22<br>6% July 23   | 10½ Oct. 25   |
| 1,900               | 13,300<br>8,800     | Pac Gas & Elec Co com25  | 13 %<br>18 ½<br>16 ½<br>7 ½<br>23 %      | 8 14 14 14 14 19 19 19 19 19 19 19 19 19 19 19 19 19  | 8 1 9<br>15 15 15 16<br>21 12 21 14<br>19 19 19 19 19 19 19 19 19 19 19 19 19 1 | 9 Oct. 25<br>13% Oct. 9   | 9 Oct. 25'<br>1514 Oct. 29                             | 8 Sept. 14<br>13% Oct. 9  | 9½ Jan. 3<br>23% Feb. 7   |
| 300<br>400          | 4,300<br>4,800      | 1st preferred 5½%25<br>Pacific Indemnity Co10  | 167                                      | 1714 18 <sup>4</sup><br>75% 10                        | 19 1934   | 16% Oct. 8  | 21 16 Oct. 24<br>18 17 Oct. 23                         | 1914 Oct. 8<br>1618 Oct. 4  | 22% Feb. 16<br>20% Mar 15   |
| 500<br>85           | 2,399               | Pac Gas & Elec Co com  | 23 3/8<br>68                             | 14 14 14 14 14 19 19 19 14 18 17 18 10 23 14 24 70 72 | 9 10<br>23 1 Sale<br>74 77  | 9 Oct. 25<br>13 % Oct. 9<br>19 ¼ Oct. 8<br>16 % Oct. 4<br>7 ½ Oct. 9<br>23 Oct. 26<br>68 Oct. 4 | 23 % Oct. 29   | 4 May 12<br>3 Sept. 14<br>734 Jan. 10<br>9 Mar. 23<br>8 Sept. 14<br>134 Oct. 8<br>16% Oct. 4<br>1744 Jan. 18<br>23 Oct. 26<br>68 Oct. 4<br>19 Sept. 24<br>34 Sept. 24<br>35 Jan. 16 | 9½ Oct. 29<br>36 Feb. 16  |
| 300                 | 1,200<br>2,400      | Pac Public Service N V com.*   | 1 78                                     | 71/2 8 7/8  | 1/2 1   |   | 12/2 000. 18   | 68 Oct. 4<br>19 Sept. 24<br>3 Sept. 24<br>3 Jan. 16<br>80 Feb. 1  | 28½ Feb. 3  |
|                     | 104                 | Pacific Tel & Tel com100 Preferred   |  |   | 6% 7¼   | 7½ Oct. 9   | 8¼ Oct. 30   | 3 Jan. 16<br>80 Feb. 1  | 81 Oct. 20<br>84 Mar. 20  |
| 500<br>1,700        |                     | Preferred 100 Pacific Western Oil Corp*  | 51/2                                     | 534 614   | 5¾ 6½   | 5½ Oct. 10  | 6¼ Oct. 24   | 3 Jan. 16<br>80 Feb. 1<br>112½ June 29<br>5½ Oct. 10  | 112½ June 29<br>8½ Apr. 23  |
| 40<br>39            | 4/1                 | Republic Pete Co Ltd 10<br>San Joaquin L&P 6% pr pf100<br>7% preferred 100   | 7712                                     | 234 Sale<br>65  | 21/4 21/2   | 2 Oct. 13<br>77½ Oct. 19  | 2¾ Oct. 1<br>77½ Oct. 19<br>85½ Oct. 2                 | 1% July 27<br>77 Oct. 19  | 53/ Ton 17  |
|                     | 58                  | Seaboard Dairy Credit Corp_*   | 78                                       |   | 85 1  | 85 Oct. 2   | 85½ Oct. 2   |   | 77½ Oct. 19<br>88 Apr. 25<br>% Feb. 9                                     |
| 5,100<br>200        | 8.300               | Security First Nat Bank 20   | 25                                       | 261/8 Sale<br>61/4 63/4<br>33/4 51/2                  | 30 Sale<br>6 63/8   | 25% Oct. 4  | 30½ Oct. 23<br>6¾ Oct. 24                              | % Feb. 9<br>8½ Mar. 16<br>25¾ Oct. 4<br>6¼ Oct. 13<br>2 Jan. 18   | % Feb. 9<br>8½ Mar. 16<br>36¾ Jan. 30                                     |
| 200<br>800<br>6,100 | 9.600               | Socony Vacuum Oil Co 15  | 614<br>184<br>1214<br>1014               |   | 6 63%<br>45% 53%<br>133% 135%   | 25¾ Oct. 4<br>6¼ Oct. 13<br>4¾ Oct. 27<br>13¼ Oct. 29<br>11 Oct. 4                              | 4% Oct. 27   | 25¾ Oct. 4<br>6¼ Oct. 13<br>2 Jan. 18   | 36 1 Jan. 30<br>11 1 Jan. 9<br>4 Sept. 24                                 |
| <b>2,500</b>        |                     | So Calif Edison Ltd com. 25<br>Original preferred 25   | 26 11                                    | 1136 Sale 1   | 13 13 5 8 13 5 8 13 8 Sale 28 14  | 11 Oct. 4<br>27 Oct. 1<br>18% Oct. 4  | 13¼ Oct. 8<br>13¼ Oct. 31<br>28¼ Oct. 26               | 13 1 Sept. 11<br>10 1 Sept. 17<br>26 Sept. 17   | 19½ Feb. 5<br>22 Feb. 6<br>37½ Feb. 6<br>25½ Feb. 15<br>22 Feb. 17        |
| 4,100<br>5,500      | 48,100<br>51,800    | 7% preferred 25 6% preferred 25 54% preferred 25 So Callf Gas 6% pref A 25 6% preferred 25 6% preferred 25                   | 1854<br>1554<br>1434<br>1954<br>2054     | 15 % Sale<br>15 Sale                                  | 28 ¼ 20 ¾<br>20 ¼ 20 ¾<br>17 ¾ Sale<br>16 ¼ Sale                                | 18% Oct. 4<br>15% Oct. 4<br>14% Oct. 4<br>19% Oct. 8  | 28½ Oct. 26<br>20¼ Oct. 26<br>17¾ Oct. 31              | 26 Sept. 17<br>18% Oct. 4<br>15% Oct. 4   | 25 Feb. 15<br>22 Feb. 17  |
| 100<br>100<br>77    | 400 s               | So Calif Gas 6% pref A25<br>6% preferred25   | 195%                                     | 201/2   | 1912  | 19% Oct. 8  | 16¼ Oct. 31<br>19¼ Oct. 8<br>20¾ Oct. 4                |   | 19% Feb. 23<br>23% June 12<br>23% June 27                                 |
| 2,200               | 40,300              | So Counties Gas 6% pref 100 Southern Pacific Co  | 1514                                     | 20¾ -81<br>17¼ 17%                                    | 17% 17%   |   | 81 Oct. 25<br>201/8 Oct. 24                            | 20% Oct. 4<br>75 Jan. 10<br>15% July 31   | 94 July 27  |
| 7,800               | 60,300              | A preferred*   | 261/2                                    |   | 12  |   |  | 1 June 20<br>8 Apr. 23  | 33 ¼ Feb. 5<br>1 June 20<br>9 Apr. 27<br>42 ¼ Jan. 30                     |
|                     | 510                 | Standard Oil of Calif  | 18                                       | 15<br>25  | 32 1/8 Sale<br>15 1/2 20 1/4<br>26  | 26½ Oct. 4  | 32¼ Oct. 31  | 19 June 13  | 20 June 7   |
| 200                 | 4,200               | Taylor Milling Corp*   | / 8                                      | 9 11  |   | 10½ Oct. 30   | 10% Oct. 0   | And a second of the last  | 30 Aug. 17  |
| 13,300              | 1 156               | Inton Bank & Touch Co.   | 75                                       | 5½ Sale   | 51/4 Sale   | 5½ Oct. 4   | 5½ Oct. 1  | 9 Feb. 28<br>20 Jan. 8<br>51 July 26<br>75 Feb. 26 1  | 12 % Apr. 20<br>28 Feb. 14<br>8% Feb. 5                                   |
| 11,400              | 400                 | an de Kamps Reveries   | 5  | 66 100<br>14 Sale                                     | 72 100<br>14 % Sale<br>5  |   |  |   | 201/ Feb 5  |
|                     | 2,706 V             | Veber Showcase & Fix pfd_* Vestern Pipe & Steel Co10   | 1212                                     | 5<br>2¼ -4¼   | 3<br>7½ 8½  |   |  | 5 June 19<br>3½ Aug. 7<br>12½ Jan. 26   | 5 June 19<br>414 May 8  |

# Pittsburgh Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

| Stock Sales 193         | 4 1933        | Bond Sales        | 1934   |       | 1933    |
|-------------------------|---------------|-------------------|--------|-------|---------|
| October Shares 97,      |               | October           |        | 7.14  | \$4,000 |
| Jan. 1 to Oct. 311,367, | 223 2,125,168 | Jan. 1 to Oct. 31 | 39,000 | 1 1 1 | 94,000  |

| AGGREGAT  | E SALES.   | PITTSBURGH   | Low from   |                                      |   | PR                      | ICES  | IN O  | CTOBER   |   | 4  | 1  | RAN  | VGE S.  | IN  | CE J   | 4N. 1  |   |
|---|--|--|--|--------------------------------------|---|-------------------------|---|---|--|---|--|--|--|---|---|--|--|---|
| In<br>October   | Since<br>Jan. 1.   | BONDS  | July 1 1933<br>to<br>Oct. 31 1934  | Oc                                   | t. 1                                      | Oct                     | . 31  | L   | noesi  | l H   | ghest.   |  | Lo   | noest.  | 1   | H  | ghest.   |   |
| \$<br>1,000   | \$<br>2,000<br>32,000  | Mon R C & C 6s   | 120<br>86  | Bid.                                 | Ask.<br>101                               | Bid.                    | Ask.  | Sale<br>100                                       | Prices.  |   | Prices<br>Oct.                                       | 11   | Sale<br>20<br>91   | Prices<br>June<br>Jan.  | 18<br>25  | Sale<br>120<br>102   | Price.<br>June<br>July   | 18<br>17  |
| Shares.<br>300<br><br>95<br>200<br>445                    | 45<br>725<br>525<br>345<br>701<br>583<br>864   | Aluminum Goods Mfg American Fruit Growers com* Preferred 100 Amer Window Glass pref.100 Arkaneas Nat Gas Corp  | 16<br>90<br>9  | 18                                   | Sale<br>Sale                              | 16<br><br>13<br><br>18  | 100   | 18<br>13<br>214<br>1814                           | Oct. 1 Oct. 26 Oct. 20   | 13  | Oct. Oct. Oct.                                       | <br><br>1  | 16<br>90<br>9<br>1<br>9<br>11<br>11<br>11<br>12                                      | Sept.<br>Feb.<br>Jan.<br>Apr.<br>June<br>Jan.<br>Sept.<br>Jan.<br>Jan.                | 21<br>19<br>18<br>16<br>20<br>11<br>5<br>16<br>4  | 22½<br>100<br>10½<br>1¼<br>9¼<br>15¼<br>3<br>3%<br>26%                             | Feb.<br>July<br>Feb.<br>Apr.<br>Apr.<br>Apr.<br>Apr.<br>Feb.                       | 17<br>14<br>3<br>19<br>24<br>26<br>4<br>16                          |
| 24,266<br>  | 310<br>149,345<br>300<br>1,188<br>2,579<br>38,629  | Biaw-Knox Co Byers (A M) preferred   | 9 9 3 1/4<br>7 1/4   | 6%<br>3 1/4<br>1 1/2<br>2 3 1/4<br>4 | 7½<br>Sale<br>5                           |                         | Sale 41/8                                   | 6%<br>1%  | Oct. 27 Oct. 2 Oct. 15 Oct. 27   | 7%  | Oct. Oct. Oct.                                       | <br>1<br><br>15                                      | 614<br>57<br>314<br>90c  | Sept.<br>Apr.<br>Mar.<br>Sept.<br>Apr.<br>July  | 15<br>12<br>27<br>19<br>18<br>25<br>19  | 16 1/2 58 12 12 12 14 19 10 4  | Feb. Apr. June Apr. May Feb. Feb. Jan.   | 19<br>26<br>18<br>6<br>18<br>25<br>6<br>23<br>18                    |
| 858<br>2,385<br>800<br>                                   | 780<br>8,753<br>18,733<br>3,216<br>67,598<br>9,138<br>20<br>592  | Devonian Oil   | 2<br>4%<br>2%<br>5<br>11%<br>13%<br>92<br>47%  | 11<br>-23%<br>5<br>-534<br>15%       | 13<br>25/8<br>51/8<br>17/8<br>463/4<br>80 |                         | 11 1/4<br>2 1/2<br>5<br>6 1/4               |   | Oct. 25<br>Oct. 3<br>Oct. 2<br>Oct. 9<br>Oct. 26<br>Oct. 15            | 2½<br>5<br>6<br>2<br>15¾  | Oct.<br>Oct.<br>Oct.<br>Oct.<br>Oct.<br>Oct.<br>Oct. | -2<br>3<br>18<br>17<br>26                            | 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | Jan.<br>Feb.<br>Oct.<br>Aug.<br>Jan.<br>May<br>Jan.<br>Sept.<br>Jan.<br>Sept.<br>Jan. | 16<br>9<br>6<br>12<br>5<br>14<br>31   | 414<br>514<br>312<br>30<br>214<br>24   | May<br>May<br>Feb.<br>Feb.<br>Apr.<br>Feb.<br>July<br>Feb.<br>Jan.<br>Feb.<br>Apr. | 16<br>14<br>11<br>26<br>6<br>17<br>31<br>23                         |
| 12,107<br>4,173<br>50<br>320<br>20<br>625<br>879<br>2,752 | 137,37<br>2,18<br>10,03<br>1,52<br>47,20<br>2,30<br>8,57<br>7,55<br>5<br>10,83<br>5,95<br>68,66<br>33<br>1,085 | Lone Star Gas.  McKinney Manufacturing.  Westa Machine  Nat Fireproofing Corp.  Preferred.  Penn Federal preferred.  Pittsburg Brewing.  Preferred.  Pittsburgh Coal Co common.  Pittsburgh Coal Co pref. 100  "Ittsburgh Coal Co pref. 100  "Ittsburgh Coal Co pref. 100  "Ittsburgh Coal Co gref. 100  "Ittsburgh Plate Glass.  "Pittsburgh Plate Glass.  "Pittsburgh Steel Foundry.  "Pittsburgh Steel Foundry.  "Plymouth Oil. | 4%<br>14<br>14<br>25<br>50<br>40<br>28<br>13<br>30<br>24<br>30<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>43<br>44<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>42<br>42 | 5<br>28<br>                          | Sale 1½<br>Sale 3                         | 51/8<br>4c<br>181/2     | 5½<br>6c<br>Sale<br>22¼<br>1¾<br>Sale<br>5¾ | 434<br>2776<br>2<br>2<br>21<br>214<br>4114<br>514 | Oct. 6 Oct. 18 Oct. 25 Oct. 26 Oct. 23 Oct. 24 Oct. 2                  | 30 ¼ 2 2 3 21 ½ 46 ¼ 6 ¼ 46 ¼ 4 6 ¼ | Oct. Oct. Oct. Oct. Oct. Oct. Oct.                   | 24<br>-6<br>18<br><br>11<br>13<br><br>16<br>24<br>11 | 4 % 17 ½ 17 ½ 15 cc 4cc ½ ½ 18 ½ 13 0 ½ 4 ½ 39 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ | July Mar. Jan. Jan. Mar. Jan. Aug. Sept. Sept. July Jan. Oct.                         | 27<br>28<br>11<br>23<br>15<br>13<br>27<br>27<br>19<br>18<br>16<br>10<br>23<br>4<br>22<br>23<br>23 | 8½<br>30¼<br>½<br>4½<br>15<br>10c<br>7c<br>5<br>39<br>111<br>57<br>11½<br>4<br>16¾ | Feb. Mar. Oct. Feb. Mar. Apr. Apr. Apr. July Mar. Feb. July Apr. Apr. June Feb.    | 64<br>68<br>55<br>55<br>55<br>16<br>22<br>23<br>19<br>12<br>48<br>5 |
| 1,100<br>9,000<br>500<br>50<br>1,702<br>10                | 121,800<br>12,211<br>3,530   | Renner Brewing Co  | 2c<br>11/8   | 1½<br>1½<br>21½                      | 4c<br>15%                                 |                         | Sale<br>Sale<br>23<br>2                     | 11/4<br>11/4<br>2c<br>11/4<br>12/4<br>12/4        | Oct. 5<br>Oct. 31<br>Oct. 8<br>Oct. 16<br>Oct. 13<br>Oct. 3<br>Oct. 29 |   | Oct.<br>Oct.<br>Oct.<br>Oct.<br>Oct.                 | 11   | 1 1/2<br>9 1/2<br>2 c<br>1 1/8<br>9<br>1 5<br>1 6<br>2                               | Jan. Jan. Sept. Sept. Feb. June Jan. Jan.   | 22<br>11<br>14  | 2 %<br>15<br>7c<br>4 %<br>18 %<br>25<br>25 %                                       | Apr.<br>Apr.<br>Feb.<br>Apr.<br>Mar.<br>Feb.<br>Jan.                               | 18<br>20<br>1<br>24<br>1<br>26<br>8                                 |
| 10<br>9 740<br>475<br>1,031<br>4,029<br>1,258             | 2.640<br>122,499<br>630<br>32,938<br>25,417<br>13.159  | Vanadium Alloy Steel   | 1514   | 18<br>95c<br>-4                      | 1 4%                                      | 95c<br>214<br>334<br>24 | 20<br>Sale<br>4<br>Sale                     | 20<br>90c<br>114<br>334<br>1814<br>2934           | Oct. 15<br>Oct. 8<br>Oct. 4<br>Oct. 30<br>Oct. 5<br>Oct. 29            | 15%   | Oct.<br>Oct.<br>Oct.<br>Oct.<br>Oct.                 | 15   | 151/   | Mar.<br>Jan.<br>Oct.<br>Oct.<br>July<br>July<br>Mar.                                  | 6<br>17<br>4<br>30<br>26<br>26<br>26<br>8   | 201/2<br>11/2<br>7<br>35%<br>47  | Sept.<br>June<br>May<br>Feb.   | 20<br>22<br>6<br>6<br>5   |
| 79<br>30  | 170  | UNLISTED. Lone Star Gas 6% pref100 61/2 % preferred100 Penroud Corp v t c  | 74%  | 70<br>78                             | Sale                                      | 75<br>88                | 751/2                                       | 70<br>89  | Oct. 1<br>Oct. 27  | 74<br>89  | Oct.<br>Oct.   | 26<br>27   | 64<br>75<br>314  | Jan.<br>Jan.<br>Jan.  | 3<br>10<br>24   | 89   | Feb.<br>Oct.<br>Jan.   | 27  |

# General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

| Page                             |                               |   |
|----------------------------------|-------------------------------|---|
| Exchange Seats 92                |                               |   |
| Federal Land Bank Bonds 99       | Mining Stocks 93              | Real Estate Bonds 9                       |
| Foreign Government Bonds100      | Municipal Bonds (Domestic) 99 | Real Estate Trust and Land Stocks 9       |
| Industrial Bonds 90              | Canadian101                   | Textile Stocks 9                          |
| Industrial Stocks                | Public Utility Bonds 82       | Title Guarantee and Safe Deposit Stocks 9 |
| Insurance Stocks and Scrip98-120 | Public Utility Stocks 87      | United States Government Securities 9     |
| Investment Trust Securities      | Railroad Bonds 76             | United States Territorial Bonds           |
| S. W.                            |                               |   |

Quetations for all securities are as near as possible for the closing day of the month preceding the date of issue. As the New York Slock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and herefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bends and bends in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

1s should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.; "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cens" for convertible, "s f" for sinking fund, "i g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted heads.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

|       | Bonds.  | Bid.        | Ask.                  | Bonds.   | Bid.             | Ask.            | Bonds.   | Bid.                    | Ask.                    |
|-------|---|-------------|-----------------------|--|------------------|-----------------|--|-------------------------|-------------------------|
| A 41  | RAILROAD BONDS<br>ondack 1st 4 ks 1942 guM&S  | 07          |                       | Atlantic Coast Line RR (Concl)   | <b>L</b> 0.00    | ~               | Boston & Maine (new) 5s Sept '41   | 82                      | 84<br>78<br>811/2       |
|       | on & Barb Belt g 4s 1942_J&D  | 98          |                       | Eq 6s 1935 (yr)J&J 15<br>Eq 41/s 1935-'41 E (yr).F&A<br>Atlantic Coast Line of S C—  | b 3.75           | 3%              | 4s-5s April 1947<br>5s Apr 1944  | 76                      | 8116                    |
| Akr   | on Canton & Youngstown—   | ×           |                       | Atlantic Coast Line of S O-  | 00               |                 | 58 June 1945   | 78                      | 80                      |
| ä     | en & ref 6s 1945 ser AA&O<br>en & ref 51/s 1945 ser B &&O   | f 46        | 50<br>46              | Gen 1st g 4s July 1948J&J<br>Atl & Danville 1st 4s 1948J&J   | 96<br>37         | 97<br>393/8     | 5s May 1943  | 771/2                   | 80 811/2                |
| Alal  | nama Great Southern—<br>t cons g 5s 1943 ser AJ&D   | ,           |                       | 2d g 4s 1948J&J  | 351/8            | 37 8            | 58 Mar 1942  | 82                      | 84                      |
| le    | t cons g 5s 1943 ser AJ&D<br>t cons 4s 1943 ser BJ&D  | 103         | 108                   | Atlantic Leased L 4% mtge perp_  | 1 76             | 81              | 5s Jan 1943  | 80                      |                         |
| Alal  | oama N Orl T & P Junc-  |             | 9973                  | Atlantic & Yadkin—<br>1st mtge gu g 4s 1949A&O   | 45               | 541/2           | 5s May 1940<br>1st m 5s 1967 ser AOM&S   | 83<br>651/8             | 7138                    |
| **    | A'' deb 5s g '40 red '10_M&N<br>B'' deb g 5s '40 red '10_M&N  | 1 102       | 107                   | Aug Term 1st gu g 6s 1947 A&O  | 103              | 0472            | 1 18t m 58 1955 ser 2max   |                         | 728/                    |
| Alal  | ama Tennessee & Northern—   | 8 102       | 107                   | Austin & Northwestern—   | 02               | 90              | 1st m 4%s 1961 ser JJ A&O  | 6614                    | 3.80%                   |
| P     | rior lien 6a 1948J&J  | 1 5         | 10                    | 1st mtge gtd g 5s 1941J& V<br>Augusta Union Stat 4s 1953-J&J   | 83<br>81         | 84              | Eq 41/s 1935-1943 (yr)A&O<br>Equipment trust 5s  | b 4.25<br>b 4.25        | 3.80%                   |
| G     | en income 6s Oct 1948J&J  | f           | 3                     | Balt & Harris g 5s 1936 M&N  | 103              |                 | Bost & Maine (old)   |                         | 0.0070                  |
| AJAC  | ama & Vicksburg Ry—<br>t M g 5s 1974 series A_M&N   | 93          | 95                    | 1st M West Ext g 5s 1938 M&N<br>Baltimore & Ohio—  | 103              |                 | 4s Feb 1 1937  | 9914<br>7414            | 7736                    |
| Alba  | ny & Susq 31/10 g 1946A&O   |             |                       | lst M 4s g July 1 1948 &&O   | 100              | 10034           | 4s Aug 1942 F&A<br>3s July 1950 J&J<br>Equip 51/s 1935 1937(yr)F&A<br>Eq tr 6s 1935 38 (year) J&D  | 66                      | 69                      |
| Alle  | ghany Corp—<br>oll tr conv 5s 1944F&A   | 6234        | 05                    | lat M 5a July 1 1048 A&O   | 106              | 106 14          | Equip 51/2 1935 1937 (yr) F&A  | b 4.50                  | 3.75%                   |
| Ö     | oll & conv 5s 1949J&D   | 56          | 65<br>59              | 5-yr sec notes 4½s 1939 _F&A<br>Conv g 4½s 1960F&A<br>Ref & gen 5s 1995 series A_J&D   | 921/2<br>531/2   | 93              | Eq tr 6: 1935-38 (year)J&D   | b 3.75                  | 3%                      |
| · O   | ol & conv 5# 1950A&O  | 24 %        | 2614                  | Ref & gen 5s 1995 series A.J&D   | 71               | 7136            | Boston & N Y Air Line—<br>1st mtge gu g 4s 1955F&A   | 54                      | 5578                    |
| A 11  | Certificates of deposit   | f 24<br>105 | 25                    | Ref & gen 6s 1995 series C_J&D   | 81               | 1 82 1          | Boston Rev Beach & Lynn-   |                         | 0070                    |
| Alle  | theny & Western—  | 105         |                       | Ref & gen 5s 2000 ser DM&S<br>Ref & gen 5s series F 1996_ M&S  | 6914             | 7034<br>7158    | 1st m 4%s July 15 1947_J&J15   | 40<br>32                |                         |
| 18    | t mtge guar 4s 1998   | 86          | 88                    | Red tr 41/2 1935-40 (yr). M&N<br>Eq tr 41/2 1935-41 (yr). F&A<br>Eq tr 5 1935-37 (yr) F&A<br>Eq tr 5 1935-38 (yr) F&A<br>Eq tr 5 1935-38 (yr) F&A<br>Eq tr 5 1935 (yr) J&J 15<br>Pittab Lake Erie & W Va | b 3.75           | 3.40%           | Brooklyn & Montauk—  2d (now lat) gold 5s 1938_J&D  Brunswick & Western—  1st mtge gtd 4s 1938   | 04                      |                         |
| Ann   | Arbor 1st g 4s 1995Q-J<br>q tr 6s 1935 (s-a)J&J 15  | 43<br>95    | 100                   | Eq tr 41/0 '35-'41 O (yr) F&A  | b 3.75           | 3.40%           | 2d (now 1st) gold 5s 1938_J&D  | 105                     |                         |
| Ark   | & Mem Ry Brge & Term—   | 80          | 100                   | Eq tr 5s 1935-37 (yr) F&A  | b 3.75<br>b 3.75 | 3.40%           | Brunswick & Western—   | 99                      | 11                      |
| 1a    | t M 5a 1964 M&8   |             | 85                    | Eq tr 60 1935 (yr) J&J 15  |                  | 0.40 %          | Buffalo Ureek 1st 5s 1941J&J   | 103                     |                         |
| Aro   | ostook Nor 5s g 1947A&O   | 100         |                       | Pittsb Lake Erie & W Va-   | 007/             | 2.0             | 1st ref 5s 1961J&J   | 92                      | 95                      |
| G     | etook Nor 5s g 1947A&O<br>dison Topeka & Santa Fe—<br>en mtge gold 4s 1995A&O   | 103         | 1031/                 | Refund gold 4s 1941M&N<br>8 W Div 1st 5s 1950J&J   | 98 1/8<br>94 3/4 | 99              | Buffalo Rochester & Pittsburgh—<br>General 5s g 1937———M&S   | 104%                    | 105%                    |
| A     | ijustment 4s July 1 1995 Nov  |             | 971/2                 | Toledo & Cin Div 4s 1959J&J  | 79               | 8034            | Con g 4 1/2 1957 M&N   | 6612                    | 67                      |
| BI O  | ampedM&N<br>onv g 4s of '09 due 1955 J&D  | 98½<br>96%  | 99                    | Bangor & Aroostook—  | 1073/            | 1005/           | Buff & Susquehanna RR Corp-  | - 00                    |                         |
| C     | ony of As of 'OK due 10KK J&D   | 0616        | 9714                  | 1st M 5s g Jan 1 1943J&J   | 107¾<br>97¾      | 108%            | 1st 4s Dec 30 1963J&J<br>Burl Oedar Rapids & North—  | 88                      |                         |
| O     | onv g 40 of '10 due 1960. J&D   | 91          | 9534                  | Oons refund g 4s 1951J&J<br>Medford Ext 5s 1937M&N   | 103              |                 | Con 1st & coll tr 5s g '34A&O  | *f 28                   | 32<br>27                |
|       | onv g 4s of '10 due 1960. J&D<br>onv deb 41/s 1948 J&D<br>ans S L 1st g 4s 1958 J&J<br>al-Aris 1st & rf 41/s '62 op M&S | 1051/4      | 106<br>106 1/4        | Piscat Div g 5s Jan 1943A&O<br>St Johns Riv Ext gu 5s '39.F&A<br>Van Bur Ext 5s g Jan '43A&O   | 102<br>102       | 104             | Certificates of deposit  | f 25                    | 27                      |
| Ō     | 1-Aris 1st & rf 4 1/1 62 op M&8   | 106%        |                       | Van Bur Ext 5s g Jan '43. A&O  | 102              | 103 72          | Butte Anaconda & Pac 5s'44 F&A<br>Cam & Clear—1st 5s g 1941_J&J  | 88<br>100               | 891/2                   |
|       | Series B.<br>ocky Mt Div 4s 1965J&J   | 95          | 105                   | Washburn Ext 1st be 39F&A  | 102              | 10314           | Gon Mr a 4a 1055   | 0.0                     | 9914                    |
| Ath   | ons Terminal Ry—  | 9974        | 100                   | Battle Creek & Sturgis   | 55               | 72              | Cambria & Ind 1st 41/s '68. J&J<br>Eq tr 5/s 1935-38 (year) M&N<br>Canada South 5s 1962 ser A. A&O<br>Can Nat Rys 44/s gu 1954. M&S<br>41/s guar 1967. J&J | 102<br>103              |                         |
| ls    | t g 5e 1937J&J  | 27          |                       | 1st guar g 3s 1989J&D<br>Bedford Belt 1st 5s 1938J&J   | 80               | 10              | Canada South 5s 1962 ser A_A&O   | 107                     | 107 1/8                 |
|       | & Birm. See Seab'd Air Line nta & Charlotte Air Line—   | - P         | 4 12 3                | Beech Or 1st 4s g gu 1936J&J   | 101½<br>99½      | 10178           | Oan Nat Rys 41/18 gu 1954_M&8  | 1051/8                  | 107 1/8<br>105 1/2      |
| 10    | t M 41/s 1944 ser AJ&J  | 1011/2      | 103 36                | Beech Or let 4s g gu 1936J&J<br>2d guar gold 5s 1936J&J<br>Beech Crk Ext 31/s 1951A&O<br>Bellefonte Central 1st 6s 49.F&A  | 99 12            | 101             | 4148 guar 1957J&J  | 109¾<br>107¼            | 110<br>10734            |
| 18    | t M 5s 1944 ser BJ&J  | 1051/8      | 1051                  | Bellefonte Central 1st 6s 49 F&A   | 50 I             | 60              | 4)/s guar 1951   | iii'                    | 1113%                   |
| Aua   | nta Knoxville & Northern—<br>t mtge gold 5s 1946J&D   | 102         | 1101                  | Belt RR & Stk Yds (Ind'p'iis)—<br>1st ref gold 4s 1939M&N  | 99               | . 9             | 434s guar 1968 J&D 434s guar 1961 M&8 434s guar 1955 J&D 434s guar 1955 J&D 15 40-yr 5s guar 1970 F&A  | 11114<br>11414<br>11614 | 11133                   |
| AUS   | nta & St Andrews Bay-   | 102         | 11072                 | Belvidere Dal 1st 31/s 1943J&J   | 101              |                 | 40-vr 5s guar 1970 F&A   | 1163                    | 114 1/2                 |
| ls    | t 6s, 1938A&O<br>nta Terminal 6s 1939F&A  | 60          | 65                    | Die Gander Der 1et er de 1044 Th.D.  | 1021/8           |                 | 5s guar July 1 1969 J&J  | 114%                    | 114%                    |
| ATIS  | ntic (lity on 4s 105) Is-li   | 90          | 104<br>96             | Birm Term 1st g 4s 1957 gu_M&S   | f 35             | 86              | 5s guar July 1 1969 J&J<br>5s guar Oct 1 1969 A&O<br>Equip trust 7s ser E 1935_M&N   | 1163                    | 1161/4                  |
| 10    | t M 51/s 1929 extd as 5% to May 1954 M&N  | 1177        | 80                    | Boston & Albany 5s Oct '63. J&J  | 101              | 101 %           | Eq tr 4 1/3 1935-1942 (gu) M&N   | 64.10to                 | 3.80%                   |
| Atl-  | to May 1954M&N<br>ntic Coast Line RR—   | 1011/2      |                       | 5s June 1942J&D  | 1011             | 1021            | Eq tr 41/s 1935-45(ann)J&D   | b4.10 to                | 3.80%<br>3.80%<br>3.80% |
| 1 1 1 | t cons 4s July 1 1952 M&S   | 97          | 97 5/2                | Big Saluy 180 g 48 1937 gu. M&S Boonville St L & Sou 5s 51. F&A Boston & Albany 5s Oct 63. J&J 5s June 1942  | 100 14           | 1011            | Equipment trust 5s   | 04.10                   | 3.80%                   |
| Ö     | ol tr g 4s Oct 1 1952 op M&N<br>onv deb 4s 1939 op 1916 M&N   | 751/8       | 76                    |  | 86 12            | 88 3            | 8 F deb 7 1940J&D  | 1081                    | 10814                   |
| Q     | onv deb 4s 1939 op 1916M&N<br>en unif ser A 414s 1964_J&D   | 82½<br>83½  |                       | 48 May 1 1935 gu N Y O_M&N   | 1003             | 88 13<br>101 13 | 8 F deb 6 1946   | 120                     | 12034                   |
| E     | uipment trust 4 1/48  | b 3.50 l    | 3%                    | 31/28 Jan 1 1951   | 81               | 82 14<br>82 14  | 8 F deb 6 1/2 1946J&J<br>10-yr g 4 1/2 Feb 15 1935_F&A<br>Winnipeg Term 4 1939J&J  | 102%<br>95%             | 102 1/8                 |
| . E   | 6 %s Feb 1936 (year) F&A  | b 3.25      | 84 %<br>3 %<br>2.75 % |  | 01               | 04/2            |  | 80/4                    |                         |
|       |   |             |                       | La Company   |                  |                 |  |                         |                         |
|       |   | d.          |                       |  | 1                |                 |  |                         |                         |

| Bonds   | Bid.                                | Ask.  | "and interest" except where<br>e as near as possible for the closin<br>Bonds   | Bid.   | Ask               | Bonds.  | Bid.                    | Asl              |
|---|-------------------------------------|---|--|--|-------------------|---|-------------------------|------------------|
| adian N W 41/4 Oct 22 1943  | 961/2                               | 98  | Ohic R I & Pac Ry—<br>General gold 4s 1988———J&J   | f 5116   | 59                | Det R Tun 41/2 1961 guM&N<br>Detroit Toledo & Ironton—  | 105 ¾                   | 106              |
| adian Pacific— ons deben 4s perpetualJ&J  | 8114                                | 81½<br>98¾  | Certificates of deposit  | /  | 54 %<br>17 %      | 1st 5s Mar 1 1964J&J<br>Detroit & Toledo Shore Line<br>1st gold guar 4s 1953J&J   | 94                      |                  |
| 0-yr coll tr 4 1 1946   | 10012                               | 100 %<br>96 ½   | the Alks 1962 ser A M&S  | f 17<br>*f 1814  | 18 ¼<br>18 %      | Duluth & Iron Range—  | 94                      | 90               |
| lony coll to 8e1042 MA-S  | 109 16                              | 11012   | Certificates of deposit  | 17 10 1  | 191/8<br>82       | Duluth Musape & Northern—   | 107                     | . 7              |
| q tr 5s 1944 J&J<br>q tr 4\s 1934-1938 =-aJ&D<br>q tr 4\s 1940-1945 s-aJ&D<br>o Cent 1st g gu 4 1949J&D<br>o Clinch & Ohio 5s 1938J&D   | 108 ¾<br>b 4.20                     | $\frac{110}{3.70\%}$  | Eq 6s Jan 15 1935 (yr)J&J15<br>Eq tr 5s 1935-38 (s-a)J&D   | 76<br>76   | 82                | Gen g s f 5s Jan 1 1941J&J<br>Duluth South Shore & Atlantic—  | 10072                   | 3                |
| o Cent let g gu 4 1949 J&J  | b 4.20<br>f 42                      | 3.70%   | Eq 4 1/4 s '35-'42 O (yr) J&L<br>Eq tr 4 1/4 s '35-'45 (s-a) J&L   | 76<br>76   | 82<br>82          | 1st gold 5s 1937J&J<br>Dutchess Co RR 4 1 1940J&D   | 1001/2                  |                  |
| BU COMB ON 1952 NET A JACOUIT   | 107 981                             | 107 1/2   | Cong 5s June 15 '51 J&D 18   | 1041/8   | 105               | East Tenn & Western N C—<br>1st gold 5s Nov 1 1935M&N<br>East Tenn Va & Georgia—  | 40                      | 4                |
| quip 5s 1935-1937 s-a_A&O<br>q tr 6s 1935 (yrlv)J&J15<br>thage & Adirondack—  | b 2.00                              | 3.50%<br>1.50%  | Eq 6s Jan 15 1935 (yr)J&J ig<br>Eq tr 5s 1935-38 (s-a)J&E<br>Eq 4 ½s '35-42 O (yr)J&<br>Eq tr 4 ½s '35-45 (s-a)J&<br>Ong 5s June 15 '51J&D It<br>Ong 3 ½s June 15 '51J&D It<br>Mem Div 1st 4s 1951J&I<br>Ohic St Paul Mina & Omaha   | 75<br>77   | 791/2             | Consol 1st g 5s 1956M&N<br>Eastern Ry of Minnesota—   | 104                     | 10               |
| st mtge guar g 4s 1981J&D   | 75<br>101                           | 83<br>103   | Eq 6s 1935 (ann) J&J15   | 6.25   | 5%                | Edmonton, Dunyegan & Brit   | 99<br>96½               |                  |
| awissa cons g 4s 1948A&O<br>it Ark & East 1st 5s 1940.J&J<br>itrBr Un Pac 1st g 4s '48.J&D  | 52<br>44½                           | 4878  | Inc mage 5s Dec 1 1960 M&s   | 35   | 54 ¾<br>39 ¼      | Columbia Ry 4½s 1944A&O<br>Elgin Jol & East 5s 1941M&N  | 102 78                  | 10               |
| tral of Georgia—  M g 5s Nov 1 1945F&A  ons gold 5s 1945M&N   | 37                                  | 60  | Ohic Un Stat 1st 41/s 1963. J&. 1st M 5s 1963 series B   | 109 3/8  | 1143/8            | Ist 6s 1910 ext at 4% 1950_J&J  | 101                     | 10               |
| or or Rem 031s 1808 set. p. wor   | 18<br>11                            | $\begin{array}{c} 21\% \\ 12\% \\ 12\% \\ 12\% \end{array}$ | ist M 6 %s series O 1963_J&<br>Guar gold 5s 1944J&I<br>Chicago & Western Indiana—  |  |                   | El Paso & R I 1st gu 5s 1951_J&J  | 80                      | 8                |
| ef & gen 5s 1959 ser OA&O<br>q tr 4 1/s '35 '40 ser P(yr)M&S<br>q tr 4 1/s '35 '40 ser P(yr)M&N   | b 8%                                | 6%  | Consol gold guar 4s 1952J&i<br>let & ref 51/s 1962 AM&i<br>Choc & Memph 5s 1949J&.   | 893/8<br>102<br>37                                     | 89 1/8<br>102 1/2 | Erie  | 83                      | 8                |
| q tr 5s 1935-'38 (yrly)J&D  | b 8%<br>b 8%<br>b 8%<br>2014        | 27  |  |  | 42                | Prior lien gold 4s 1996J&J<br>Gen lien gold 4s 1996J&J<br>Conv gold 4s 1953 ser AA&O  | 9514                    | 7                |
| ter & gen 5s 1959 ser OA&c<br>q tr 4/s 35 40 ser P(yr)M&B<br>q tr 4/s 35 40 ser Q(yr)M&B<br>that Div gold 4s 1951J&D<br>facon & Nor g 5s 1946J&J<br>fild Ga& At list 5s 1947J&J<br>flobile Div g 5s 1946J&J<br>to Nor Error et al. 4 1961J&J  |                                     | 25<br>23  | Consol gold 5s 1952  | -1   | 40                | Series B 1953 ser A A&O   | 69¼<br>71<br>k 73       | 77               |
| TAGE TAGE THE THE CALL STREET MOLT NOT  | 20¼<br>71                           | 713 <sub>2</sub>  | General 5s gold 1942J&I<br>2d mtge gold 44s 1937J&I  | 103  | 1031/2            | Ref & impt m 5s 1967M&N   | 66                      | 6                |
| eral of New Jersey—<br>len M (now 1st) g 5s 1987 J&J  | 1031/2                              | 1041/8<br>94  | Cin Ind St Louis & Chicago—<br>1st 4s Aug 1 1936————Q-I<br>Cin Ind & West 1st 5s 1965_M&N  |  | 86                | Series B 1953   | b 4.00<br>b 4.00        | 3.5              |
| en M 4s 1987J&J<br>q tr 6s 1935 (yrly)J&J15<br>q tr 4 1/2s 1935 41 (yr)F&A  | b 2.00<br>b 3.75                    |   |  |  |                   |   | b 4.00<br>b 4.00        | 3.5              |
| tral Pacific  |                                     | 94 5/8  | 1st cons gtd 4s 1942   | 98   | 102               | Penn coll g 4s Feb 1 1951F&A  | b 4.00<br>1043/8<br>113 | 11               |
| st ref 4s g guar 1949F&A<br>st g guar 4s Oct 1 1954A&O<br>luar g 5s 1960F&A   | 94½<br>91¾<br>73¼                   | 95<br>74  | Eq tr 5s 1935-38 (yr)A&C<br>Cincin North 1st g 4s 1951J&<br>Cincinnati Union Term Co—  | 100  | 3%                | Erie & Pittsburgh—  | 100%                    |                  |
| tral RR & Banking of Ga—  | 66                                  | 013/  | 1st M 41/s 2020 ser AJ&  | 11114  | 110               | Gen gu g 31/4s ser B 1940J&J<br>Series O 1940J&J<br>Florida Central & Peninsula—  | 100%                    | 10               |
| Coll tr g 5s 1937M&N<br>ntral Vermont Ry—<br>Co tr 5s Dec 14 34-'44 (yr)  | 60¼<br>5.00                         | 6434  | 1st M 5s 2020 ser B J&. 1st mtge g 5s series O 57_M&n Clearfield & Mahoning—   | 111%   |                   | 1st cons 5s gold 1943J&J<br>Florida East Coast 414s '59.J&D   | 7 40½<br>7 59¼          | ē                |
| arleston & Savannah   |                                     | 2.00 /0   | Cleveland Akron & Columbus—  | 1 71 7   | 99¾               | Certificates of deposit   | 1 733                   |                  |
| st mtge g 7s 1936   | 971/2                               | 98  | Cley Cinc Chic & St Louis—   | 1021/4   |                   | Eq 41/8 1935 G (8-8)M&S   | 50                      | 6                |
| st mtge g 5s 1946A&O<br>attanooga Sta 4s 1957 gu_J&J<br>ssapeake & Ohio   | 98                                  | 991/2   |  |  | 94                | Fla So 1st g gn 4s 1945J&J<br>Florida West Sh 5s 1934J&J<br>Fonda Johnstown & Gloversv  | $f$ $2\overline{1}$     | 2                |
| st cons g 5s 1939M&N<br>leneral 41/s gold 1992M&S   | 110 1                               | 1101/2  | Gen M 5s ser B 1993 J&I<br>Ref & imp M 6s '41 ser O J&<br>Ref & imp M 5s '63 ser D J&<br>Ref & imp 4 ½s ser E 1977 _J&<br>Gels Div let 4 4 1930 J&   | 79½<br>70¼   | 81<br>71          | Gen ref gold 4s 1950J&J   | f 55                    | 6                |
| ter & impt 4 % s '95 ser B J&J<br>ter & impt 4 % s '95 ser B J&J  | 104<br>b 3.50                       | 104 %<br>105<br>2.75%                                       | Calro Div 1st g 4s 1939J&  | 103 1/2<br>82 1/2<br>87 5/8                            | 104               | lst cons ref 4 1/2 52 opt_M&N Proof of claim filed Amended 1st con 4 1/2 1982   | f 5½                    | 1                |
| reneral 4 % s gold 1992m.cs.  set & impt 4 % s 1993 ser A A&O  set & impt 4 % s 195 ser B J&J  cq tr 4 % s 35 * 40 W (yr) A&O  cq tr 5 % s 35 * 38 (yr)   | b 3.50<br>b 3.50                    | 105<br>2.75%<br>2.75%<br>2.75%<br>1%                        | Cairo Div lat g 4 1939 - J&. O W & M Div lat 4a g '91. J&. St L Div lat coltr g 4a '90 M&l Spr & Col Div 4a lat g '40. M&l White W V Div lat 4a '40. J&. Foult of a 1932 L&.   | 87 101   | 89½<br>95         | Proof of claim filed  | 1 31/2                  |                  |
| q tr 6s 1935 (yrly)J&J15<br>q 61/s 1934-'35 (ann)J&D  | b 1.50<br>b 1.75                    | 1%  | White W V Div 1st 4s '40_J&<br>Equip to 6s 1935J&<br>Cleveland Lorain & Wheeling—  | b 2.00   | 1.25%             | Fort Dodge Des Moines & Sou-<br>1st 5s 1938J&D  | f 2                     |                  |
| oralg Valley let 5s g 1940.J&J<br>Potts Creek 4s 1946J&J  | 100%                                | 10114   | Gen M 5s 1936J&I<br>Cleveland & Mahoning—  | 103  | 1041/2            | lst 5s 1938J&D Fort St Un Dept Det 4½s '41 J&J Ft_Worth & D C 6s 1921—  | 98%                     | -                |
| 2d cong 4s 1989J&J<br>Varm Spr Val let 5s g '41.M&S   |                                     |   | Gold 5s 1938J&   | 102 %<br>101   |                   | Galveston Houston & Henderson   | 101/4                   | 1. 3             |
| esapeake & Ohio Northern—   |                                     |   |  |  |                   | 1st lien & ref M 51/s 1938 A&O<br>Galveston Term 6s 1938 M&S  | 96<br>107 ¾             | 11               |
| st M 5s 1945 guar A&O<br>leago & Alton &R—<br>Sefunding g 3s 1949 A&O   | 49                                  | 501/2   | Cleveland & Pittaburgh— Ser A 4½ geng tid 1942J& Ser B 4½ geng tid 1942A& Series B 3½ geng tid 1942A& Series B 3½ geng tid 1942A& Ser O 3½ geng tid 1948M& Ser D 3½ geng tid 1950F& Cleve Short L 4½ s 1961A& Cleveland Terminal & Valley— 1st 4s gold guar 1995M&   | 103 1/8<br>96<br>96                                    | 10112             | Genesee River 6s 1957J&J<br>Ga & Ala 5s Oct 1945J&J<br>Ga & Ala Term 1st g 5s 1948_J&D  |                         | 12               |
| Gefunding g 3e 1949 &&O  Gquip trust 6s Jan 15 '35-'36  (yearly) J&J15  lcago Burlington & Quincy  An M 4 1058  | b 3.50                              | 2.50%   | Ser O 3 %s gen gtd 1948_M&s<br>Ser D 3 %s gen gtd 1950_F&s   | 100 ½<br>103   | 101/2             | IIII CIRPO AT N. IST DE P. INZY JOUR  |                         |                  |
| et & ref 4 ks ser R 1977 F&A  | 104 3/8<br>101 3/4                  | 1043/   | Cleveland Terminal & Valley—   | 101%   | 102¾              | Ext at 6% to July 1 1934<br>Georgia & Florida RR—<br>1st M 6s 1946 ser AM&N<br>Ctfs of deposit  | 1 3                     | 1                |
| From M 4s 1958  | 107                                 | 1083%   | lst 4s gold guar 1995M&I<br>Cleveland Union Terminals—<br>1st s f 54 s 1972 series AA&t<br>1st s f 5 s 1973 ser BA&t<br>1st s f 4 ½ s 1977 ser CA&t<br>Ooal Riv Ry 1st 4s gu '45J&t  | 881/2  |                   |   |                         | 71               |
| 4s July 1 1949J&J<br>ic & East Ill (new co)—  | 104 1/8                             | 105¾  | 1st s f 5 1/s 1972 series AA&C   | 100 14   |                   | 1st M & ref 6s 1952F&& Georgia Midland—   |                         |                  |
| Certificates of deposit   | f 8                                 | 101/4   | Ooal Riv Ry 1st 4s gu '45J&I   | 95½<br>88¼<br>102⅓                                     | 88¾               | Ga RR & Bkg ref 6s 1951A&O  | 104                     |                  |
| icago & Mastern Illinois—<br>st consol 6s gold 1934A&O<br>icago & Erie 5s 1st g '82.M&N   | 74 1/8<br>109 7/8                   |   | Ref Mg 4 1/28 May 1 '35M&I   |  | 94 7134           | Georgia Midland—  1st g 3s 1946.————————————————————————————————————  | 53<br>35                | 1                |
| ic Grt West 1st 4s 1959 M&S<br>tamped   | 31 293                              | 311/2   | IColumbia & Port Danosit   | 1  | 3%                | Eq tr 4 % 1935-1939 s-a_M&N<br>Gouv & Osw 1st 5s g 1942J&D  | b 5.00<br>95½           | 4.10<br>10<br>10 |
| lon mtge g 4s 1956 guar 14.   | 8716                                |   | 1 1et m 4e 1040 F&   | 101  |                   | Gr R & Ind ext 41/10 1941J&J 2d 40 1936A&O  | 95½<br>102¾<br>102½     | 7 1              |
| cago Indianap & Louisville—<br>Ref M g 6s 1947 series A. J&J<br>Ref M g 5s 1947 series B. J&J<br>Ref M g 4s 1947 series O. J&J  |                                     | 38  | Columbus & Hocking Valley—<br>Ext gold 4s 1948—A&C<br>Columbus & Toledo—<br>1st extend g 4s 1955—F&<br>Connecticut & Passumpsic River  | 103 1/8  |                   | Grand Trunk Pacific—  1st M 3s 1962  2nd 4s Gold Sterling 1955. A&O  1st 4s Feb 25 '39 Alg gu M&N   | 94¼<br>85               | 1                |
| ter M g 5s 1947 series BJ&J<br>Ref M g 4s 1947 series OJ&J<br>st & gen 5s 1966 series A.M&N   | 22 1/2<br>22 1/2<br>16 1/2<br>7 5/8 | 30<br>26<br>10  | Connecticut & Passumpsic River   | 96   |                   | lat 4a Feb 25 '39 Alg gu_M&N  | 96½<br>94               |                  |
| st & gen 6s May '66 ser B J&J<br>Equip tr 6s 1935 (yr)  | <b>b</b> 9.00                       | 10<br>6%  | 1st gold 4s 1943   | 8 70   |                   | 2nd 48 Fob 25 '39 Aig gu. M&N lat 48 Fob 15 '42 Aig gu. M&N lat 48 Fob 15 '42 Aig gu. M&N Gen 48 1962 Oan Gov gu. J&J Grand Truuk Ry of Canada— Sink fund g deb 7s 1940 - A&O Deb g 68 Sept 1 1936 - M&B 6/5a 1936 series F - F&A Grand Trunk West 48 £1950 J&J | 1031/4                  | 1                |
|   |                                     |   |  |  | 41                | Sink fund g deb 7s 1940A&U  Deb g 6s Sept 1 1936M&S   | 106 %<br>k 105 ¼        |                  |
| thort Line 1st 4s 1953A&O<br>Cago Lake Shore & Eastern—<br>at M 4½s 1969 opt 1919.J&D<br>Ic Memp & Gulf 5s 1940J&J<br>Ic Milw St Paul & Pac RR—   | 90                                  | 94  | ist 5s 1951 M&Consol Rys (N H) deb 4s 754 J&Deb 4s 1955 J&Deb 4s 1955 A&CODE HS 1955 Surr J&CODE RR 1st 5 5 1952 J&CODE RR 1st 5 1 | j  | 40 ¼<br>48 ¼      |   |                         |                  |
| at M 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 1051/8<br>41                        | 45  | Deb 4s 1956 guarJ&   | 3514   | 42 5/8            | Eq tr 5s Dec 14 '34-'43 (yr)  | b 5.00                  | 4.               |
| O-At On TALO MOLION TT EOCU   | 20/2                                | 25¾<br>7¾   | Ouba RR 1st g 5s 1952  | 35¼<br>27<br>26  | 30 27             | Juant Northarn-   | 1                       | 1                |
| len g 4s A May 1 1989 J&J<br>len g 31/2s B May 1 1989 J&J   | 49                                  | 52<br>50  |  | 23 1/2   | 26 1/2            | Gen M 7s 1936 series AJ&J<br>lst & ref g 4 ½s '61 opt '41.J&J<br>Gen M 5½s 1952 ser BJ&J<br>Gen M 55 1973 ser CJ&J  | 85<br>80                |                  |
| en 41/2 May '89 series O.J&.<br>Jen 41/2 May '89 ser E.J&J  | 54                                  | 58<br>58  | Dayton Union 4s 1949 J&<br>Dayton Union 4s 1949 J&<br>Dawson Ry & Coal 5s 1951 J&<br>Del & Bound Br 31/s 1955 F&<br>Delaware & Hudson—<br>Conv 5s 1935 A&<br>Lat & nof gold 4s 1042 M&   | 98<br>J 82 1/2   | 102               | 11 (TAD 4 % B 19/0 BOX L)   | 73<br>73¼<br>0 3.75     |                  |
| ten M 4 % 8 May '89 serr J&J<br>[q 4 % 8 '35-'43 E & F (yr) J&J   | b 6.25                              | 5.50%<br>5.50%<br>5.50%                                     | Delaware & Hudson—   | 100  |                   | Eq tr 4 1935-1939 M&E   | b 3.75                  | 3.               |
| Jonvad 5s Jan 2000 — A&C<br>Jeng 4s A May 1 1989 — J&J<br>Jeng 31/s B May 1 1989 — J&J<br>Jen 41/s May '89 ser E _ J&J<br>Jen 41/s May '89 ser E _ J&J<br>Jen M 4 4/s May '89 ser E _ J&J<br>Jen M 4 4/s May '89 ser F J&J<br>Je 41/s '35-'46 B & F (yr) J&J<br>Gulp tr 6s '935 '40 ser B (yr) J&J<br>Gulp tr 5s '35-'40 ser B (yr) F&A<br>Learo & North Western— | b 6.25<br>b 6.25<br>b 6.25          | 5.50%   | Conv 5s 1935 A&<br>1st & ref gold 4s 1943 M&l<br>15-yr g 5 /s May 1 '37 M&l<br>Eq 6s Jan 15 1935 (yr) J&J1   | 943/8  | 95 %<br>103       | Eq tr 4½s 1935-1939   | 3.75                    |                  |
| cago & North Western—<br>Jen M 3 1 g 1987 M&N   | 501%                                | 51 1/   | Eq 6s Jan 15 1935 (yr)J&J1<br>Delaware River RR & Bridge   | 5 62.00 to   | 1%                | Eq 5s J'ne 15'35'39 (yr) J&L<br>Eq tr 41/s 1935-1940_J&L  | b 3.75                  | 3.               |
| Hen M 31/4 g 1987 M&N<br>Hen M gold 4s 1987 M&N<br>Stmpd non-pay Fed inc tax  | 56 14<br>55 12<br>61 18             | 5914<br>5812<br>6614  | 1st mtge g 4s 1936F& Denver & Rio Grande Western- Gen income 5s Aug '55F& Assented subject to plan   | 102  | 1/                | HOTCOL Day & Woston   | 100¼<br>f 33            |                  |
| en M 4 1/2 187 stpd inc tax M&N<br>en M 4 1/2 187 stpd inc tax M&N  | 5714                                | 61  | Assented subject to plan   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 12<br>23 3/4      | Debenture ctfs A Feb<br>Debenture ctfs B Feb  | 41/4                    |                  |
| 5-year 6 %s Mar 1936M&S   | 711/4                               | 721/2   | Eq tr 4 16 1935-42 (yr) M&   | b 6.00   | 5.50%             | Jet M 6s 1958 ser AJ&J  | fk 24<br>f 14           |                  |
| sen M gold 49 1937  | 33                                  | 34 1/8  | Equipment trust 5½s  | - 0 6.00   | 5.55%             | Gulf Mobile & Northern—<br>1st 5 1/5 1950 ser B A&C<br>1st 5 1950 Series C A&C<br>Gulf & Ship Island RR—  | 55                      |                  |
| To to 50 1025 con M (170) T&T   | b 575                               | 4.50%   | let con g 4s 1936 J&<br>let con g 4 1/2s 1936 J&   | J 38<br>J 41   | 39 14<br>42 14    | 1st 5s 1950 Series CA&C   | 63                      |                  |
| Eq 5s '35-'38 O (yr)J&L<br>Eq 6s Jan 15 1935 (yr)J&J<br>Eq 6% 1935 36 ser J (yr) M&S<br>Eq 6% 1935 36 K (yr)_A&C<br>Eq 4% 35-'42 (yr.) ser A M&N  | 0 5.75                              | 4.50 %  | lat con g 4s 1936  | r 103  | 105               | Stamped (July 1 1933 cpn on   | 56 18                   |                  |
| 5q 6 1 1935 36 ser J (yr) M&S<br>5q 6 1 1935 36 K (yr) A&C  | 5.75<br>5.75                        | 4.50%   | Des Moines & Fort Dodge—   | J 61<br>J 634  | 62                | Gilf Terminel of Mobile—<br>1st mage g is 1957 guJ&.<br>Harl R & Portch—See N Y N   | 72<br>H & Hs            | rtfe             |
| 14 2 32 99- 42 (AL') BEL W WELL   | 0.70                                | 4.50%   |  | 31 751   | 17                | Hicking Valley Ry-  |                         | 1                |
|   | 1                                   | 1.1   | Des Plaines Val 4 % 1947 M&<br>Det & Mack pr lien 4s 1995 _ J&   | 75½<br>0 20½<br>0 12½                                  | 16                | H ocking Valley Ry— 1st cons gold 4/s 1999J& Eq tr 5s 1935-1938 (ann). && %q tr 5s 1935-1939 (yr)J& Eq tr 6s 1935 (yr)J&  | b 3.50                  |                  |

<sup>\*</sup> Negotiability impaired by maturity, b Basis. f This price includes accrued interest. k Last sale. l London. s Sale price.

RAILROAD BONDS

NOTICE.—All bond prices are and "interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

|   | 1                                | ī   | re as near as possible for the closing  | 1                          | T                          | th preceding the date of issue.  | 4                             | <del></del>  |
|---|----------------------------------|---|---|----------------------------|----------------------------|--|-------------------------------|--|
| Bonds. Holidaysburg Bedford & Cumb  | Bid.                             | Ask.  | Bonds Little Miami guar 4s 1962M&N  | Bid.                       | Ask,                       | Bonds Ma Pag (old) Gen 4e 1075 Was   | Bid.                          | Ask.   |
| Holidaysburg Bedford & Cumb<br>1st M g 4s 1951 guar — J&J<br>Housatonic con 5s 1937 — M&N<br>Houston Belt & Term 5s '37_J&J   | 100<br>97½<br>102½               | 98½<br>105  | Little Rock & Hot Spr West Ry-  |                            | 51                         | Mo Pac (old)—Gen 4s 1975 M&S<br>Eq 6½s 1935 36 (year)F&A<br>Eq tr 6s 1935 (year)J&J15<br>3d 7s ext to July 1938 at   | 80<br>80<br>80                | 9 14<br>86<br>86   |
| 1st lien g 5s 1937J&J   | 105                              |   | Long Dock 6s on g 1935 & O<br>Long Dock 6s on g 1935 & O<br>Long Island—Unified g 4s 49M&S<br>Refunding g u 4s 1949 M&S<br>Gen mare gold 4s 1938 J&D<br>Debenture gold 5s 1937. M&N<br>Requip tr 5s 1935.39 (yr) & O<br>Equip tr 4½s 1941-45 (yr) F&A<br>Long Island Oity & Flushing<br>Con 5s 1937 M&N | 103<br>100 ¾<br>104 ⅓      | 1031/                      | Mob & Birm pr lien 5s 1945 J&J   | 75<br>83<br>81<br>42          | 80   |
| National American   | 86<br>37                         | 86 1/8<br>38 1/4<br>78  | Debenture gold 5s 1937 M&N<br>Equip to 5s 1935 39 (yr) _A&()  | 103 ¾<br>b 3.50            |                            | Small  | 81                            | 8914<br>59<br>57<br>89<br>13<br>14<br>78<br>78<br>78<br>1714 |
| Illinois Central—1st g 4s '51 J&J   | 751/3<br>1011/4<br>983/4<br>k 78 | 103<br>100  | Equip tr 4 1/2 1941-45 (yr) F&A<br>Long Island City & Flushing—<br>Con 54 1937  | b 3.50                     | 3.10%                      | Mob & Ohio, gen 4s 1938 M&S<br>Ref & impt 4 1/s 1977 M&S   | 1013                          | 89<br>13   |
| Main L ext 1st g 31/s '51 A lst g 3s sterling 1951 M&S  | 8834<br>k 66                     | 100%  | Con 5s 1937   | 100                        | 60%                        | Gen Mg 4s 1945 J&J Small  Mob & Ohio, gen 4s 1938 M&S Ref & impt 41/s 1977 M&S Secured 5s 1938 M&S Eq 41/s '35-'41 O (yr) J&J15 Eq tr 5s 1935 '38 (s-a) M&S Eq tr 5s 1935 '39 (year) J&J Monkyom Div g 5s 1947 F&A Mohawk & Malone   | 101/8<br>72<br>72<br>72<br>72 | 78<br>78   |
| Coll trust gold 4s 1952 A&O   | 771/2                            | 96<br>781/2<br>67   | Louisians & North Western—<br>1st M gold 5s 1935—A&O<br>Louisville Henderson & St Louis—  |                            | 45                         | Montgom Div g 5s 1947 F&A<br>Mohawk & Malone—  | 15%                           | 0.00   |
| Ref mge 5s 1955   | 90 °<br>82<br>60                 | 90 1/8<br>82 1/4<br>78  | let mige gold 5s 1946J&J Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945M&S Louisville & Nashville—  | 103 1/2                    | 106                        | 1st guar g 4s 1991   | 80%<br>65                     | 82<br>70   |
| 1 U) 08 1903 Ber AJ&D   | 1 74%                            | 75%   | Louisville & Nashville—<br>50-year gold 5s 1937M&N  | 100<br>106%                | 100%                       | Monon Coal—See Chic Ind & Lou<br>Monongahela Sou 5s 1955 A&O<br>Gen 6s 1955  | 109<br>112<br>100             | 10012  |
| Series O 4 4s 1963 J&D<br>Gold 6 4s July 1 1936 J&J<br>40-year 4 4s Aug 1 1966 F&A<br>Eq tr 4 4s 1935 1939 K F&A<br>Eq tr 4 4s 1935 1940 L A&O<br>Eq tr 4 4s 1935 41 Ser N A&O<br>Eq tr 4 4s 1935 41 Ser N A&O<br>Eq tr 4 4s 1935 43 Ser I M&N<br>Eq tr 58 1935 42 Ser I M&N<br>Eq tr 58 1935 42 Ser I M&N  | 99 ½<br>57 ¾                     | 71<br>100<br>58¾  | 50-year gold 5s 1937 M&N Unified gold 4s 1940 J&J 1st & ref 5½s 2003 ser A A&O 1st & ref 5s 2003 ser B A&O 1st & ref 4½s 2003 ser O A&O Eq tr 4¼s 1934-37 (year) J&D Equipment trust 5s   | 103 ¾<br>104 ¼<br>100 ¾    | 104 ½<br>105 ½<br>101 ½    | Gen 6s 1955 - A&O  Mont Cent 1st g 6s 1937 - J&J  1st guar gold 5s 1937 - J&J  Montana, Wyoming & Southern - Jat many g 5s 1920  | 99<br>611/4                   | 1001/4   |
| Eq tr 4 1/18 1985 1989 K F&A<br>Eq tr 4 1/18 1985 1940 L A&O<br>Eq tr 4 1/18 '35 41 M (8-8) _ M&N   | b 3.65<br>b 3.65<br>b 3.65       | 3.25%   | 1st & ref 4 1/2s 2003 ser OA&O<br>5s 1941A-O  | 94 106<br>106<br>1075      | 95¼<br>3.25%               | Morgantown & Kingwood-   | 103                           | 63   |
| Eq tr 41/28 1935 41 Ser N.A&O<br>Eq tr 41/28 35 36 (yr) O.J&J<br>Eq tr 58 1935 42 ser J. M&N  | b 3.65<br>b 3.65<br>b 3.65       | 3.25%   | Equipment trust 5s<br>Equipment trust 5s<br>Equipment 135-36 (year) M&S   | b 3.50<br>b 3.75<br>b 2 00 | 3.10%<br>3.25%             | lst mtge 5s 1935   | 91<br>88¼<br>97               | 97<br>88 %<br>97 %   |
| En tr no 1935 J&J 15  | h 3.60                           | 3.25%<br>3.25%  | Equip 6 25 4 35-36 (year) M&b<br>Eq tr 6s 1935 (yr) J&l/16<br>Atl K & Cin D1v 4s 1955 M&N<br>Pad & Mem D1v 1st 4s 46 _F&A<br>S E & St L D1v 6s 1971 _M&B  | 100 %<br>99 ¼<br>107 ¼     | 10134<br>100               | Construction 41/4 1955 ser B. M&N Nashville Chattanooga & St L 1st M 4s 1978 ser A. F&A Ed tr 41/4 1935 '37 (year) A&O   | 90¾<br>89                     | 91   |
| Equip /s 1935 A&O<br>Cairo Bridge 4s g 1950_ J&D  | 6 3.50<br>96½                    | 1 0072  |   | 67<br>104¾                 | 70                         | Mashanie Plotence & Spenield-  |                               | 9414<br>3%<br>10414  |
| Louisv Div 3 ks g 1953 J&J<br>Omaha Div 1st 3s g 1951 F&A   | 96½<br>78<br>88¼<br>67           | 82<br>90<br>80  | Southern Ry joint Monon coil<br>gold 4s. [952   | 76¼<br>98                  | 77                         | National Kys of Mexico—<br>Prior lien g 41/4s s f 1957J&J<br>Gen mage 4s 1977  | f 5                           |  |
| Equipment trust 6½s — A&O Cairo Bridge 4s g 1950 — J&D Litch Div 1st g 3s 1951 — J&J Louisv Div 3½s g 1953 — J&J Omaha Div 1st 3s g 1951 — J&J St Louis Div 3½s g 1951 — J&J St Louis Div 3½ g 1951 — J&J Sp fleid Div ext 3½s 1951 J&J Western lines g 4s 1951 F&A Indiana Bloomington & Western   | 72<br>60<br>86½                  | 83<br>75  | Macon Dublin & Savannah—<br>1st 5s 1947———J&J<br>Macon Yerminal 5s 1965——J&J  | 59<br>961⁄2                | 61<br>98                   | 6% g notes '15 ext to '33. J&D<br>6% g notes £ '15 ext to '33. J&D   | 1 4 7                         | 516<br>516<br>516<br>516<br>516                              |
| Indiana Bloomington & Western  1st ext 4s 1940  Indiana Bloomington & Western  A&O  | 85½<br>85                        | 7 T 37  | Maine Central—<br>let & ref 4½ 1935J&D<br>let & ref 5s Dec 1935J&D<br>let & ref 6s Dec 1935J&D  | 63<br>64                   | 641/2                      | Ist guar g 5s 1937—F&A National Kys of Mexico— Prior lien g 4½s s f 1957—J&J Gen mige 4s 1977—A&O 6% g notes '15 ext to '33 J&D 6% g notes '15 ext to '33 J&D Nat RR of Mex p 1 g 4½s '26 J&J 1st cons gold 4s 1951—A&O National Transc Branch Lines Co 1st M a f 4½s 1955 | 1 41/2                        |  |
| Ist ext 4s 1940 A&O<br>Indiana Harvor Belt RR—<br>Geni mtge 4s 1957 J&J<br>Gen mtge 4 4s 1957 J&J   |                                  |   | Equipment wust 08   | 66<br>b4.75                | 4.25%                      | New Brunswick Ry Co-   | 70                            | 1041/  |
| Indiana Illinois & Iowa— 1st gold 4s 1950————————————————————————————————————   | 90                               | 97  | Manila it it Sou Lines 48 39 M&N 48 1939 ext to 1959  | b4.75<br>7214              | 75                         | Cons deb 4s perpetual J&J<br>New Eng cons 4s 1945 gu J&J<br>Consol g 5s July 1 1945 J&J  | 72<br>81½                     | 97<br>79<br>83 %   |
| Ist gold 4s 1950  | 102½<br>104½                     |   | Philippine Govt gu M&N<br>Sinking fund g 7s 1937 M&N<br>Manitowoc Green Bay & Western   | 105 105                    | 711/                       | Consol g 5s July 1 1945J&J<br>N Hav & North 4s 1956 guJ&D<br>N J Junc 1st 4s gu 1986F&A<br>New Lon Nor 1st 4s 1940J&J  | 67<br>901/2<br>95             | 98   |
| 1st M g 6s 1052 series A TAT  |                                  | 17<br>32  | Maryland & Pa 1st g 4s 51 M&s Memphis Union Station Co-   | 50                         | 62%<br>55                  | N I June 18 48 gu 1986 J&D N J June 18 48 gu 1986 J&J New Lon Nor 18t 48 1940 J&J New Mexico Ry & Coal Co— 18t coll tr g 58 Oct 1 1947 A&O New Orleans Great Northern— 50-year 18t 58 1980   | 82                            |  |
| Adj M 6s July 1952 ser A April<br>1st M 5s 1956 series B  | f 28½<br>f 28½<br>f 28½          | 814<br>29<br>2934   | Meridian Term 4s '55 guar_M&N   | 10216<br>73                |                            | Income deb 5s 2032J&J  | f 5714                        | 58%<br>11  |
| Eq tr 4½ s 1935-42 (yr)A&O<br>Internat Rys (Central America)—<br>1st M 5s 1972 optM&N   | 81<br>661/6                      | 83´*<br>68  | 1st con gold 4s 1977M&S<br>Asst (cash warr & coup)<br>Michigan Central—   | f 2                        | 4                          | New Orl & Nor East 6s 1915,<br>Extended at 5% 1940 M&N<br>Ref & impt 4 1/48 52 ser A J&J<br>New Orl Term 1st 4s 1953 J&J   | 100                           | 6314<br>82   |
| 1st M 5s 1956 series B. J&J<br>1st M 5s 1956 ser C. J&J<br>Eq tr 4½s 1935-42 (yr) _A&O<br>Internat Rys (Central America)—<br>1st M 5s 1972 opt. M&N<br>1st col tr 6% notes 1941 M&N<br>6% notes 1936 _ J&D<br>1st l& ref 6½s 1947 _ F&A<br>1ows Cent 1st g 5s 1938 _ J&D<br>Certificates of deposit   | 66 1/2<br>72 1/4<br>50<br>72     | 75<br>60<br>75  | Ref & impt 41/s 1979 ser O_J&J<br>let 5s Kal &S H 1939M&N   | 80<br>96                   | 100.                       |  | 801/8                         |  |
| lowa Cent 1st g 5s 1938 J&D<br>Certificates of deposit<br>1st & ref g 4s 1951 M&S   | 91/2                             | 10  | lst mtge M Air L 4s 1940 _ J&J<br>1st g 4s Jol & N Ind _ 1957 J&J [o]<br>1st g 3 ½s J L & Sag 1951 _ M&S<br>1st gold 3 ½s 1952 M&N<br>Middletown & Unionville—  | 89                         | 105<br>92<br>92            | Non-cum inc 5s '35 ser A _ A&O lst 5s 1954 series B A&O lst 5s 1954 series A _ A&O lst 5s 1956 series O F&A  | 18½<br>20<br>17⅓              | 22<br>21<br>24 1/2   |
| let & ref g 4s 1951 M&S  Iowa Minn & N'western 3½s '35  Jacksonville Terminal—  Ref & ext 6s series A 1967J&J  Ref & ext 6s series B 1967J&J  | 80                               | 91  | Middletown & Unionville—<br>1st 5s 1943M&N  | 97½<br>f 45<br>f 30        | 981                        | Newport & Cincinnati Bridge—   | 18                            | 20%  |
| Jamestown Frank & Clearlield-   | 100                              |   | 1st 5s 1943 M&N Income 4s 1943 M&N Midi RR 4% franc bonds (Foreign series) 1960 J&D   |                            | 53                         | 1st M g 41/s 1945 guar J&J<br>New York Bklyn & Manh Beach<br>1st gold 5s 1935 ————————————————————————————————————   | 10234                         | 1031/  |
| John Union Depot Co—<br>lst g 41/8 1940 guar opt_M&N  | 82<br>1031⁄2                     | 831/2   | Midland of N J 1st 6s 1910<br>ext at 5% to 1940   | 78<br>62                   | 79¾<br>65                  | Copy deb 6s 1935 M&N<br>10-yr copy 6s 1944 M&N<br>Cops mage 4s 1998 ser A F&A  | 96<br>11134<br>9312           | 97%<br>112   |
| Kalamazoo Allegheny &<br>Grand Rapids gtd 5s '38J&J<br>Kal & Sou Haven—See Mich Cent  | 961/2                            | 1001/4  | Midland of N J 186 68 1910<br>ext at 5% to 1940   | f 42                       | 48                         | Ref & impt 4 1/2 2013 AA&O<br>Ref & impt 5s 2013 CA&O<br>New York Central & Hud Riv—   | 83 1/2<br>59<br>65 1/2        | 8414<br>6034<br>66   |
| Raia & Soul Raven—See Mich Cent<br>Kalamazoo & White Pigeon RR<br>lst gold 5s 1940  | 103 14                           | 102   | Con ext 4½s 1939<br>*Jons ds 1913 ext at 4½% to<br>1934 (1884) J&D  |                            | 91<br>79<br>91             | Ref g 31/s July 1 1997J&J  | 92 %                          | 9314   |
|   | 95½<br>2.25<br>87                | 1.25%   | Mile State Line 1st3 1/s1941 J&J  | 52<br>75                   | 55                         | Ref & ref 4\f3sser A 2013 A&O<br>L S coll tr g 3\f3s 1998 F&A<br>M O coll tr g 3\f3s 1998 F&A<br>Eq tr 7s 1935 'year') A&O15<br>Eq tr 6s 1935 (year) J&J15b<br>NYCI Left 125 27 27 17 15 15 15 15 15 15 15 15 15 15 15 15 15   | 82 1/4<br>81 1/8              | 61<br>83<br>82 1/8   |
| Ref g 4sc1936 guar A&O  | 38                               | 40  | Minneapolis & St Louis— 1st 7s '27 ext at 6% 1932_J&D 1st consol gold 5s 1934M&N Certificates of deposit  | 40                         | 50                         | Eq tr 6s 1935 (year)J&J15 l<br>NYC L eq 5s 35-37 (yr).J&D l  | 1.50%<br>1.50%<br>3.75 to     | 3.50%<br>3.50%   |
| Certificates of deposit.  K C Mem & Bir 4s 1934 M&s.  Income 5s Mar 1934 Sept 1 Assented M&r.  Kan City Sou—1st g 3s 1950 &c.  Ref & Impt 5s Apr 1 1950 J&J Eq tr 6s 1935 (year) J&JI Eq tr 54/8 1935-38 (year) M&s   | f 72 2<br>f 60                   | 411/2   | lst refdg gold 4s 1949M&s<br>Ref & ext 5s Feb '62 ser A_Q-F   | 714<br>214<br>2            | 10<br>21/2<br>5            | NYO L eq 5s 35-37 (yr) J&D l<br>NYO L eq 5s 35-39 (yr) J&D l<br>NYO L eq 41/6 35-37 (yr) M&B l<br>NYO Lines eq 41/6 Mar 15 1935  |                               | 3.50%  |
| Kan City Sou—1st g 3s 1950 A&O<br>Ref & Impt 5s Apr 1 1950 _ J&J  | f 64<br>72<br>73                 | $72\frac{3}{8}$ $74\frac{1}{4}$ $1.50\frac{\%}{3}$ $3.00\frac{\%}{8}$ | Minn St P & Sault Ste Marie—  | 34                         | 31%                        | to 1939 (year)M&\$1518<br>NYC Lines eq 4 1/2 1935J&J<br>NYC Lines eq 4 1/2 13540   | 3.75 to<br>3.75 to            | 3.50%<br>3.50%   |
| Kansas City Terminal Ry-  | 4.00                             |   | 1st cons gold 5s 1938   | 26½<br>37<br>33            | 27<br>371⁄2                | to 1939 (year) M& 15 1935<br>NYO Lines eq 4 1/2 1935 J& J  | 3 75 to<br>3.75 to            | 3.50%<br>3.50%<br>3.75%                                      |
| 1st g 4s 1960 opt 1930J&J<br>Kansas Oklahoma & Gulf—<br>1st M 5s 1978J&J  | 102 ½<br>89                      | 102¾<br>91  | 2d M gold 4s guar 1949 J&J<br>1st ref 6s 1946 series A J&J<br>1st ref 5½s 1978 ser B J&J<br>25-year 5½s 1949 M&S<br>Eq tr 4s '34-'38 s-a J&D15 b  | 19<br>68¼                  | 24 1/2 1/2<br>70<br>20 1/2 | NYO&StLletg 4s 1937 A&O<br>3-yr 6% g notes Oct 1 '35A&O<br>Ref 5 1/4s 1974 ser A — A&O<br>Ref 4 1/4s 1978 ser O — M&S  | 00                            | 03 22  |
| Kentucky & Indiana Term RR  | 1011/                            | 1021/2  | Eq tr 4s '34-'38 s-aJ&D[5] b<br>Eq tr 4 ks 1935-'36 (s-a) M&N b<br>Eq tr 6s 1935 (year) M&S b   |                            | 5%                         | Ref 4 1/2 1978 ser OM&S<br>Equip tr 4 1/2 1935 '44 (yr) F&A  | 55 1/2<br>4 .50               | 6713<br>4.%  |
| Stmpd accrint at rate 4.8665  | 87<br>95<br>991/2                | 97 1/311  | 1st Ch Ter a f 4s '41on'16 M&N  | 77%                        |                            | Equip tr 4 1/2 1935 44 (yr) F&A b<br>Equip tr 5e 1935-38 (yr) F&A b<br>New York Connecting RR—<br>let M 4 1/2 1953 series A F&A<br>ist guar 5s 1953 series B F&A   | 103 1/8                       | 4.%<br>105%  |
| Piain 1961 Lake Erie & West 1st 5s '37 J&J 2d gold 5s July 1 1941 J&J Lake Shore & Mich South—  | 10012                            | 101<br>897/8  | Mississippi Cent g 5s 1949 J&J<br>Mo-III RR 5s 1959 J&J<br>Missouri-Kansas-Texas RR—<br>Prior lien 5s 1962 ser A. J&J   | 7514                       | 200                        | 1st duar 5s 1953 series B. F&A. New York & Erie RR— 1st 4s ext g 1947  | 106                           |  |
| Lake Shore & Mich South— Con g ref 31/s 1997  | 95<br>92                         | 951/2   | Prior lien 4 %s 1978 ser D. J&J   | 79 1/8<br>69               | 80<br>7034<br>7378         | N Y & Greenwood Lake   | 1011/2                        | 84   |
| 1st M gold 5s 1945J&J<br>Gen mtge gold 5s 1954J&J<br>5s series B 1954J&J  | 107½<br>104¾                     |   | Adj M 5s Jan 1967 ser A. A&O<br>Mo Kan & Tex (old company)—<br>1st gold 4s 1990J&D<br>Eq tr 6s 1935 (year)J&J15 b   | 91                         | 9114                       | Guar g 5s 1946M&N<br>N Y & Har let g 3½ s 2000 M&N<br>N Y Lack & Western—<br>1st & ref 4s ser A 1973 M&N   | 931/2                         | 9634   |
| Lehigh Vailey Harbor Term Ry—   | 3.50                             | 2.50%   | Mo Pacific KH (new company)—<br>lst & cof 5s Ian 1965 A . F&A f   | 3.50<br>25½                |                            | lst & ref 4s ser A 1973M&N<br>lst & ref 4/s 1973 ser BM&N<br>New York & Long Branch<br>General gold 4s 1941M&S   | 103                           |  |
| Lehigh Valley—  | 98                               | 101 1/4   | My Pacific is inew company)— let & rof 5s ian 1965 A . F&A f Certificates of deposit. J Ist & rot 5s ian 1977 see F . M&s f Certificates of deposit. J  | k 24<br>25 ½<br>k 23 ¾     | 26                         | NY & NE Bos Ter 4s 1939 A&O<br>NY New Haven & Hartford—  |                               |  |
| Our M 69 ann irredJ&D<br>Oon M 4½ s ann irredJ&D<br>Gen cons goud 42 2003M&N<br>Gen con gold 4½ s 2003M&N   | 112<br>96<br>52½                 | 114<br>98<br>53 1/8   | lat & ref be 1978 ser G M&N f<br>Certificates of deposit  | k 25 18                    | 26                         | Deb 6s Jan 15 '48 convJ&J15 Deb 4s May 1 1957M&N Deb 4s July 1 '55 non-conv J&J Deb 4s 1956 non-convM&N Deb 4s 1947 non-convM&S Deb 3½s March 1947M&S Deb 3½s Morch 1947M&S Deb 3½s 1956 convJ&J Deb 3½s 1956 convJ&J Deb 3½s 1956 convJ&J                                 | 54 1/8<br>35                  | 5614<br>3514<br>43   |
| Gen con gold 4 1/4 2003 M&N<br>Gen con gold 5 2003 M&N<br>Lehigh Valley Ry of New York  | 56 34 61 1/8                     | 57 8<br>65  | 1st & ref 5s 1981 ser L F&A /   | 25½<br>25½<br>25½          | 25 34                      | Deb 4s 1947 non-convM&8<br>Deb 3 4s March 1947M&8  | 42 14<br>42<br>42             | 46   |
| Gen con gold 5e 2003 M&N<br>Gen con gold 5e 2003 M&N<br>Lebigh Valley Ry of New York<br>1st 4 4s gold 1940 J&J<br>Lebigh Vall Term 5s 1941 A&O<br>Lebigh & N Y 1st 4s 1945 M&S  | 100<br>105 ½                     | 1003/8<br>106   | Certificates of deposit   | 734                        | 26<br>714<br>812           | Deb 3 1/2 1954 non-convA&O<br>Deb 3 1/2 1956 convJ&J<br>15-year secured 6a 1940A&O   | 401/4                         | 43 ¾<br>41 ¾<br>69   |
| Lexington & Eastern— 1st guar 5s 1965———A&O Litchfield & Mad 1st 5s 34_M&N  | 1091/8                           | 743%  | Eq tr 41/20 '35-'44 F (yr)M&N   | 80                         | 86<br>86                   | lst & ref 4 ½s 1967  | 4234                          | 45   |
| Mark-26 60 set park a security  | 94                               | 98  |   |                            |                            | Eqpt tr 41/s '35-'46(yr)_J&J b<br>Equipment trust 5s<br>Harl Riv & Pt Ohes 4s '54 M&N  | 4.35<br>4.35<br>94            | to 4.%<br>to 4.%<br>4%                                       |
|   |                                  |   |   |                            |                            |  |                               |  |
| Sec. Label Advance of Control of |                                  |   |   |                            |                            |  |                               |  |
| b Basis. f This price include   | es accen                         | ed Inter  | est. klast sale. In Londo   |                            | Vominel.                   | e Sala nelca * Nogatio hiller  |                               |  |

f This price includes accrued interest. k Last sale.

l'In London. n Nominal. s Sale price.

\* Negotiability impaired by

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Nov., 1934]

RAILROAD BONDS AND STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds   |                                      | Bid.                             | Ask.                     | Bonds  | Bid.                                 | Ask.                             | Bonds   | Bid.                       | Ask.                          |
|---|--------------------------------------|----------------------------------|--------------------------|--|--------------------------------------|----------------------------------|---|----------------------------|-------------------------------|
| New York Ontario & W<br>Ref 1st g 4s June 199<br>Gen M g 4s 1955 re   | 2M&8                                 | 64¼<br>55¼                       | 65<br>56                 | Philippine Railway—<br>lst p 4s 1937 s f opt guJ&J<br>Pitts Bessemer & Lake Erie—  | 231/8                                | 24                               | Santa Fe Prescott & Phoenix—  1st g 5s 1942——— M&S School Volk N F 1st 4s 1989 M&B  | 107                        | 10712                         |
|   |                                      |                                  | 1011/4                   | Cons gold 5s 1947J&J<br>Pitts Uin Uhic & St Louis-   | 107                                  | 10014                            | Santa Fe Freecott & Phoenix—  1st g 5s 1942— M&B Scloto Val & N E 1st 4s 1989 M&N Seab Air Line 1st g 4s 1950 A&O Certificates of deposit— Stamped A&O Otfe of dep stamped Add F&A  | f 16<br>[ 16               | 107 k<br>24 k<br>26 k<br>20 k |
| Prior lien 4½s 1935<br>N Y Phil & Norf—1st<br>Income 4s Jan 1 193<br>Stock trust ctfs 4s 1<br>N Y Prov & Bos 4s 19-<br>N Y & Put 1st 4s g 190   | 9M&N<br>948J&D                       | 102<br>97<br>941⁄2               | 103<br>99<br>951⁄2       | Conggu4 1/5 mer A 1940. A&O do Ser B 1942 A&O do Ser C 1942 M&N do 4s ser D 1945 M&N do 4s ser F 1953 J&D do 4s ser F 1957 M&N do 4s ser F 1957 M&N do 4s ser F 1967 F&A do Ser I 1963 F&A do Ser I 1963 F&A do Ser I 1963 F&A | 107<br>107 1/6<br>107 1/6            | 1081/2                           | Otfs of dep stampedAdO Ad1 mtge 5s Oct 1 1949F&A  | 1634                       | 2072                          |
| N Y Sung & Western  | AGO                                  | 90<br>82                         | 84%                      | do 4s ser D 1945M&N<br>do 31/2s ser E 1949F&A  | 107 1/4<br>104 1/4<br>98             |                                  | Ref gold 4s 1959 optA&O   | f 6<br>f 8¼                | 716                           |
| 1st refunding 5s 19:<br>2d mtge 4/4s 1937_<br>Gen mtge 5s g 1940<br>Term 1st g 5s 1943_<br>Westebess 1943_  | 7J&J<br>F&A                          | 60<br>47                         | 61¾<br>56                | do 4s ser F 1953J&D<br>do 4s ser G 1957M&N<br>do 4s ser H 1960F&A  | 1021/2<br>1021/2<br>1021/2           | 105%                             | 1st & cons 6s 1945 ser AM&S<br>Certificates of deposit  | 1 778                      | 8 9                           |
| Term 1st g 5s 1943<br>N Y Westchester & Ro  | M&N                                  | 97%                              | 50<br>100                | do Ser I 1963F&A do 414s ser J 1964.M&N Gen M 5s 1970 ser AJ&D   |                                      | 11014<br>10758                   | Certificates of deposit   | 62<br>62<br>60             | 66<br>66<br>65                |
| N Y Westchester & Bo<br>1st M g 4½s 1946 gs<br>Nerd Rys f 6½s 1950.<br>Nerfolk & Oar 5s 1939.<br>Nerfolk Southern—  | arJ&J                                | 36 168 18                        | 37½<br>168%              | Gen M 5s 1975 ser BA&O<br>Gen M 41/s 1977 ser CJ&J   | 107 1/8                              | 107 %<br>108 %<br>108 %<br>101 % |   |                            |                               |
| 1st & ref g 5s '61 op   | 15_F&A                               | 102<br>•f 165%                   | 17%                      | Pitts & Lake Frie<br>Eq tr 6 1/3 1935 (yr)A&O<br>Pitts Shawmut & Northern—   | b 2.50                               | 2%                               | lat g 4s May 1 1933M&8<br>Seab-All Florida Ry—<br>1st gu 6s 1935 series AF&A  | •f 17                      | 19                            |
| Norf & South lat 5a   | osit M&N                             | 17                               | 17%<br>19%<br>35%        | Pitts & Lake viie Eq tr 6 ¼s 1935 (yr)   | f 1                                  | 3                                | Oertificates of deposit   | 31/8                       | 314                           |
| Nerfolk Ter let gu 4s 1<br>Norfolk & Western Ry   | 961M&N                               | 101                              |                          |  | f 45                                 | 32                               |   | f 2½                       | 5                             |
| Div ist lien & gen g<br>1944 opt Jan 1 19   | AATI                                 | 106%                             | 107                      | Pitts Shenango & Lake Erie— 1st gold 5s 1940   | 105<br>101%                          |                                  | 2d 6s gold July 1 1925 ext at 5% to July 1 1945J&J Shrev Bdg & Ter 5s '55 guF&A Sloux Oity & Pac 3 19 19 36F&A  | 104<br>80<br>73            | 79                            |
| N & W Pocahontas<br>Eq tr 41/2 1935<br>Northern Central   | 4m '41 .[Je [])                      | 106 1/2<br>105 1/2<br>b 1.00     | 106<br>.50%              | lst gold 5s 1940   | f 50                                 | 55                               | Somerset Ry 1st & ref 4s '55_J&J<br>1st M 4s July 2 1950J&J<br>South Bound RR 1st 5s 1941&&O  | 44<br>44<br>1 27           | 50<br>50                      |
| Gen & ref 5s 1974 se<br>Gen & ref g 4 ks ser  | A _ M&8                              | 105<br>103                       |                          | Pitte Va & Chargu 4s 1943 M&N<br>Pitts & West Va Ry—<br>1st m 444s 1958 ser AJ&D   | 100½<br>66                           | 107 ½<br>82                      | South & North Alabama—  | 10434                      |                               |
| Northern Ohio Ry 1et  | 1935 420                             | 101                              | e =                      | 1st m 4 1/s 1959 ser B &&O<br>1st M 4 1/s 1960 ser C &&O   | 73<br>70⅓                            | 74<br>731⁄2                      | South & North Alabama— Con guar g 5s 1938——F&A Gen coms gu g 5s 1963—A&O So Pac Coast lst g 4s 1937—J&J Southern Ill & Mo Bridge Co— 1st M g 4s 1951—M&N South Indiana lst g 4s 1951—F&A So Pacific Branch L 1st 6s '37A&O Southern Rodfie Co—  | 109 1/8                    |                               |
| April 1 1933 & sub co<br>Without Apr 1 1933<br>and Apr 1 1934 co  | Oct 1 1933                           |                                  | 65<br>49                 | Pitts Young & Ashtabula—<br>lst gen 4s series A 1948—J&D<br>lst M 5s 1962 series B.—F&A<br>lst gen 5s 1974 series C.—J&D   | 100<br>106                           |                                  | Southern Ill & Mo Bridge Co-<br>let M g 4s 1951M&N<br>South Indiana let g 4s 1951 F&A   | 70<br>48                   | 74<br>51                      |
| Stmpd as to sale of<br>Oct 1 1933 & Apr  <br>Northern Pacific—  | Apr 1 and '34 cpns                   |                                  | 49                       | 1st 41/4s series D 1977J&D   | 106<br>101                           |                                  | So Pacific Branch L 1st 6s '37A&O<br>Southern Pacific Oo—   | 106                        |                               |
|   | 97Q-J<br>47Q-F                       | 983/8<br>683/8<br>773/4<br>953/2 | 98 5/8<br>69 5/8         | Port Arthur Canal & Dock—<br>1st 6s 1953 series AF&A<br>1st M 6s 1953 series BF&A  | 81<br>81                             | 85¾<br>92                        | Southern Pacific Co-<br>  Coll tr 4s (C P) Aug 1 '49 J&D  <br>  Ist 4 \( s \) (Oregon Lines)   Series A 1977- M&J  <br>  40-year 4 \( s \) 1968   M&N   KS   FO-year 4 \( s \) 1968   M&N   A&N   Equip 7s 1935 (yr)   J&D   Equip 7s 1935 (yr)   J&D   Equip 5s 1935 1939 (yr)   M&N   Equip 7s 1935 1936 (yr)   M&N   Equip 5s 1935 1939 (yr)   M&N   Equip 5s 1935 1935 1939 (yr)   M&N   Equip 5s 1935 1935 1935 1935 1935 1935 1935 1935 | 631/8<br>74                | 63 1/2<br>74 1/4              |
| Frior lien g 44 Jan 12<br>Gen lien g 3s Jan 20<br>Ref & imp 4½ 2047<br>Ref & imp 5s 2047 se.<br>Ref & imp 5s 2047 se.<br>Eig tr 4½ s 1935 do<br>No Ry of Cal 5s g gu 1<br>North Penna ext d 4s 1<br>Gen g 3 3-10s 1953. | r BJ&J                               | 77¼<br>95¼<br>88                 | 83<br>961/2              | Porti (Me) Term gu 4s 1961_J&J<br>Guar 5s 1961J&J<br>Port Reading 1st gu 5s 1941J&J  | 100 1 102                            | 90<br>102<br>104                 | 40-year 41/s 1968M&S<br>50-year 41/s 1981M&N  | 60<br>591⁄3                | 61<br>61                      |
| Ref & imp 5s 2047 se<br>Eq tr 41/s 1935 40  | r D J&J<br>(yr)M&S15                 | b 3.50                           | 89                       | Dowtemouth Great Falls &   |                                      | 95                               | Equip 7s 1935 (yr)  | b 2.50<br>b 4.00           | 1.25%<br>3.50%                |
| North Penna ext'd 4s 1<br>Gen g 3 3-10s 1953  | 938A&O<br>936M&N                     | 1021/2                           | 941/2                    | Prov Sec deb 4s 1957 gu  | 103<br>86                            | 40                               | Equip tr 5s 1934-38 (yr) J&D<br>Eq tr 41/s 1935-40 (yr) J&D   | b 4.00<br>b 4.00<br>b 4.00 | 3.50%                         |
| Gen g 3 3-10s 1953. Northwestern Termins 1st M 5s 1977 Norwich & Worcester 1st mtgs 41cs 194  | I RR—<br>An,-Apr                     | f 27                             | 31                       | Prov & Word 1st 4s 1947_A&O  | 94                                   | 951/4                            | Equip tr bs 1934-38 (yr)1&D<br>Eq tr 41/s 1935-40 (yr)1&D<br>Eq tr 41/s 35-41 (yr)1&D<br>Pacific Fruit Express equip 7s<br>June 1 1935 (yr)1&D<br>Eq 5s 35-39 O (yr)M&S<br>Eq 5s 35-41 O (yr)A&O<br>Southern Pacific (Golden Gate<br>Forries) 1st 51/s 1949 A&O   | b 2.00                     |                               |
| Ordenshurg & Lake C   |                                      | 961/2                            | 98                       | Raleigh & Augusta Air Line—<br>1st 5s 1931—J&J<br>Rai & Cape Fear 1st 5s 1943M&S<br>Rai & Gaston 1st 5s g 1947—J&J   |                                      | 30                               | Eq 5s '35 '39 C (yr) M&S<br>Eq 5s '35 '41 D (yr) A&O  | b 3.50<br>b 3.50           | 2.50% $2.50%$                 |
| lst guar g 4s 1948<br>Ohio Connecting 4s 19<br>Ohio Indiana & Weste   | 43M&8                                | 101 1/4                          | 55                       | Leartean Liver Inc R Da 1 333 - 3003   | f 65<br>97                           |                                  | Southern Pacific RR Cat—  |                            | 82                            |
| Ohio Kiy Kk let a Se  | 1020 1                               | 104                              | 1041/4                   | Reading Company—  Jer Cent g 4s '51 op '06 & O  Gen & ref 416s 1997 ser A.J&J  | 95½<br>102½                          | 96<br>103 1/4                    | 1st con g 5s gu 1937M&N<br>1st ref g 4s 1955 op 1910 _J&J<br>Stamped (Fed tax) 1955 J&J   | 106<br>87¾                 | 881/2                         |
| Gen gold 5s 1937<br>Old Colony RR 4s 193  | 8J&J                                 | 102¾<br>94¾<br>97                | 1031/2<br>951/4<br>993/4 | Jer Cent g 4s '51 op '06A&O<br>Gen & ref 41/s 1997 ser AJ&J<br>Gen & ref 41/s 1997 ser BJ&J<br>Eq 41/s 1935-'45 (s-a)M&N   | 102¼<br>b 3.50<br>3.25               | 103<br>3%<br>3.05%               | Southern Kailway-   | 001/                       | 99%                           |
| Old Colony RR 48 193  1st M 5½s 1944  1st M 5s 1945 series  1st m 4½s 1950 serie  Ore RR & Nav coms 4s  Ore Short Line 1st 5s  1st cons guar 5s 104   | BJ&D<br>s OJ&J                       | 921/2                            | 941/2<br>89<br>1031/8    | Equipment trust 5s<br>Philadelphia & Reading RR—<br>Imp M ext g 4s 1947_A&O  | 103                                  | 3.05%                            | Develop & gen 6 1956  | 58 ¾<br>76<br>79 ⅓         | 77                            |
| Ore Short Line 1st 5s<br>1st cons guar 5s 194   | 1946_J&D<br>1946_J&J<br>6 J&J        | 103¾<br>112<br>112¼              | 103 1/8<br>113 1/3       | Imp M ext g 4s 1947A&O Cons ext gold 4s 1937M&S Term 5s g gu May 1 '41.Q-F   | 1021/2                               | 108                              | Eq tr 6s 1935 (yr)J&J 15<br>Equipment trust 5½s   | b 2.00<br>b 4.25<br>b 4.25 | 1.50%                         |
| Oregon-Wash RR & Na<br>lst & ref g gu 4s '6]<br>Pacific Coast Co—See  | V-                                   | 981/8                            | 981/2                    | Term 5s g gu May 1 '41_Q-F<br>Rensselaer & Saratoga—<br>6% g bds May 1 1941M&N<br>Rich Fredericksb & Potomac—  | 105                                  |                                  | Eq tr 5s 1935 39 (s-a) - M&S<br>Eq tr 4½ 8 Oct 35 39 (s-a) A&O<br>E Tenn reorg lien 5s 1938 M&S<br>1st Mem Div g 5s 1996 - J&J<br>St Louis Div 1st g 4s 1951 J&J  | 100                        | 3.50 %                        |
| let M s f 6 4 1948  | s Ltd—                               | f 10                             | 12                       | Equip 6s Jan 15 1935J&J 15<br>Richmond & Mecklenburg—  | b 2.00                               | 1%                               | 1st Mem Div g 5s 1996J&J<br>St Louis Div 1st g 4s 1951.J&J<br>L&N So joint g 4s—See L&N   | 881                        | 93<br>82                      |
| Pac of Mo lat ex g 4a   | Sou Pac                              | 99½<br>92                        | 99 1/8<br>98             | 1st g 4s Nov 1 1948  | 100<br>100                           | 60                               | L&N So joint g 4s—See L&N<br>Mobile & O coll tr 4s '38_M&S<br>Spartanburg Un Col 4s '95J&J  | 61 1/8<br>85               | 63                            |
| 2d ext 5s gold 1938. Cardelet Br 1st 4 1/2s Paducah & Ill 1st 4 1/2s Paris-Orleans ext 15 1/2s 6% franc bonds (for  | 1938_A& <b>Q</b><br>1955_J& <b>J</b> | 10334                            | 1053                     | Richmond Term 1st 5s 1952J&J<br>Richmond-Washington Co—<br>Coll tr g gu 4s 1943 optJ&D   | 102%                                 |                                  | Spok Internat 1st g 5s 1955_J&J<br>Staten Isl Ry 4½s 1943J&D<br>Stephenville Nor & Sou Texas—   | 71/2                       | 8                             |
| red to 1956   | J&D                                  | 154¼<br>f 62                     | 1563%                    | Coll tr g gu 4s 1943 optJ&D<br>Rio Gr Junc 1st gu 5s 1939J&D<br>Rio Gr So 1st g 4s 1940J&J   | f 83                                 | 9614                             | 1st mtge guar g 5s 1940J&J<br>Suffolk & Car con 5s 1952J&J  | 1 6 6                      | 411/4                         |
| Pennsylvania Compan   | rA M&S15                             | 89<br>97%                        |                          | lst g 4s guar 1940   | 80<br>42                             | 82½<br>46¼                       | Sun & Lewis 1st g 4s 1936J&J<br>Sunbury Hazleton & W-B—<br>2d mtge inc 6s 1938 coup_M&N   | 101<br>106½                |                               |
| Gu tr ctfs g 4s 1952<br>Gu tr ctfs g 3 1/4s 193<br>Gu tr ctfs g 3 1/4s 194  | 7 M&8                                | 10112                            | 9834                     | Rock Island Ark & Louislana—<br>st guar 41/s 1934———M&S<br>Rock Island-Frisco Term Ry—   | *f 1314                              | 14                               | Susquehanna Bloomsburg & Berwick RR 5s 1952A&O Tampa & Guif Coast   | 981/2                      | 100                           |
| Gu tr ctfs g 3 1/s 194 Gu tr ctfs g 3 1/s 194 Gu tr ctfs g 3 1/s 194 Sec g 4 4/ 1963  | 2J&D                                 | 96<br>96 14<br>103               | 100<br>99<br>103¾        | lat m 414a 1057  | 62<br>4214                           | 65<br>52                         | Tampa North 1st 5s '36 on J&J   | 56                         | 91⁄2<br>58                    |
| Sec g 4% 1963<br>Pac N Y Canal con 5s 1<br>Cons mtge 41/s 1939  | 939 A&O                              | 1021/2                           |                          | Ruti Can ist g gu 4 1949 J&J<br>Rutiand con 4½ 1941 J&J<br>St Clair Mad & St Louis Belt—<br>Alton Bridge 1st g 4s '51. J&J<br>St Johns & L Cham 5s 1944 M&S  | 53<br>68                             | 10                               | rennessee Central R, —  1st m 6s 1947 ser AA&O  Term RR Assn (St Louis)—  | 54                         | 561/2                         |
| Penu Ohio & Detroit 1   | RR-A&O                               | 99                               |                          | Nt logenh & Grand Island   | 101                                  | 75<br>101¾                       | Term RR Assn (St Louis)—  1st gold 41/s 1939———A&O  1st consol gold 5s 1944——F&A  | 107 %<br>108 ¾             | 108                           |
| Pennavivania KK—  | 3 1981                               | 100                              | 101%                     | 1st gold 4s 1947 J&J St Lawr & Adrond 5s 1996 J&J 2d gold 6s 1996 A&O St Louis Iron Mt & Sou   | 82<br>80                             | 90                               | Gen ref s f g 4s '53 op '10_J&J<br>Ferre Haute & Peor 5s 1942_M&S<br>Fexarkana & Ft Smith—  | 1021/2                     | 103 1                         |
| Oon M 4s gold 1943.<br>do 4s gold 1948.<br>do 4s gold 1948  | M&N                                  | 105¾<br>106½                     | 1071/4                   | Certificates of denosit  | of 57                                | 57 5%                            |   | 92 %<br>76                 | 921/8                         |
| do 4148 g 1960  | M&N                                  | 106 58<br>111 14<br>102 18       | 107½<br>112<br>102½      | St L Peo & N W 5s 1948 J&J<br>St Louis-San Francisco Ry—   | 61                                   | 62 13                            | 2nd inc g 5a Dec 2000 Mar   | 110                        | 111                           |
| do 41/s g 1960<br>Gen g 41/s 1965<br>Gen g 5s Dec 1 1968<br>Gen m 41/s 1981 ser   | J&D<br>D _A&O                        | 963                              | 108 1 96 34              | Prior lien 4s 1950 series AJ&J<br>Certificates of deposit<br>Prior lien 5s 1950 series BJ&J  | 13½<br>12¾<br>13¾                    | 14<br>13<br>15                   | Gen & ref 5s 1977 ser B & C<br>Gen & ref 5s 1979 ser C & & O<br>Gen & ref 5s 1980 ser D J&D   | 83<br>83<br>83 16          | 83 1/8<br>83 1/8<br>83 1/8    |
| Gen mtge 4 1/4 s ser E<br>15-yr 0 25 feb 1 193<br>40-yr 55 1964<br>Con M 3 1/4 g g 1945<br>Con M 4/2 g g 1945   | 1984J&J<br>6F&A                      | 96 38<br>105 78<br>103           | 96 %<br>106<br>103 ½     | Certificates of deposit<br>Cons in 41/4s 1978 ser A_M&S  | 12 %<br>13 %<br>13 %<br>11 %<br>10 % | 141/2                            | Eq tr 5: 1934-1939M&N<br>Eq tr 414: 1935 42 (yr)A&O<br>Eq tr 414: 1935-43 (yr)F&A   | 4.50<br>4.50               | 4.00%                         |
| Con M 3 4 8 g £ 1045<br>Con M 4% g £ 1948<br>Deb 4 4 8 1970<br>Eg tr 5 1935-38 (vr)   | J&J<br>M&N l                         | 7 04                             | 105                      | Certificates of deposit stmp<br>Eq tr 5s 1935 (yr) & J 15<br>Eq tr 5s 1935 '37 (year) M&B<br>Eq 4 4/s 1935 '41 BB (yr) _F&A  | 76                                   | 12¾<br>83<br>83                  | Equipment trust 48  | 4.50<br>54.20              | 4.00%<br>3.90%                |
| Eq tr 5s 1935-38 (yr)<br>Gen equip 5s 1935-39   | M&S                                  | 3.25<br>3.25                     | 3.00%                    | Eq 41/s 1935 '41 BB (yr) F&A<br>Equipment trust 4s   | 76<br>76<br>75                       | 83<br>85                         | Tex Pac-Mo Pac Term RR—<br>1st M g 51/s 1964 M&S<br>Toledo Canada Southern & Det—   | 82                         | 86 ¾                          |
| Eq tr 5s 1935 38 (yr)<br>Gen equip 5s 1935 39 (yr)<br>Eq tr 4 1/2s 1935 39 (yr)<br>Peor & East cons 4s 1<br>2d cons inc 4s 1936   | r) A&O                               | 3.25<br>67                       | 3.00%                    | Equipment trust 4s. St Louis Southwestern— lat g 4s 1989 M&N 2d g inc 4s Nov 1989 J&J  | 72 1/8<br>48<br>53                   | 73<br>591⁄2                      | 1st 4s 1956J&J<br>Toi & Ohio Cent 1st 5s 1935_J&J<br>West Div 1st 5s g 1935A&O  | 95<br>101                  | 10114                         |
| Peoria & Pekin Union<br>1st g 5 %s 1974 series  | Ry—                                  | 1001/8                           | 978                      | Gen & ref 5s ser A 1990J&J  Eg tr 514s 1935-1939 (5-2) Was   | 41 14                                | 54 78<br>42 14                   | West Div 1st 5s g 1935A&O<br>Gen gold 5s 1935J&D<br>Eq tr 6s 1935 (yr)J&J 15<br>Toledo Peoria & Western RR—   | 100<br>2.50                | 102 %<br>101<br>1.50 %        |
| Peoria Ry Ter 4s '37 gu   | opJ&J                                |                                  | 57                       |  | b4.50                                | 4%                               | 1stm. 6s 1952 J&J<br>Toledo St Louis & Western—   | 92                         | 94                            |
| 1st g 5s July 1956 Sc<br>1st g 4s July 1956 sc<br>1st 4 44 1980 ser C   | B J&J                                | 7514<br>6714<br>7034             | 68                       | let consol g 4s 1968 J&I)  | 97                                   | 100                              | lst gold 4s Apr 1 1950 A&O  | 79 %<br>100 ½              | 101 1/3                       |
| Equipment trust 41/21 Equipment trust 41/21 Equipment trust 58 18 ext 2d 58 1918 ext to 19 Perkiomen 1st 58 18 ext  | J&J 15                               | 3.00                             | 2.00%                    | 1st guar 4 1/2s 1941F&A  | 1614                                 |                                  | Tol Walhouding Valley & Ohio—<br>lst g gu 4s 1942 ser O. M&S<br>Toronto Hamilton & Buffalo—   | 101                        |                               |
| T WIND OF TABLE OF THE TA   | 01 IVI 0C IVI                        | 90                               | 105<br>105<br>100        | 5s ext fr July 1 '33 to July 1 '43_  | 105 3/8                              | 106<br>101                       | 1st gold 4s June 1 1946J&D<br>Consol m 41/s 1966 ser AF&A   | 941 <u>4</u><br>85         | 97<br>861                     |
|   |                                      | 107 ¼<br>109 ¾<br>104            |                          | St Paul Union Depot—   | 96                                   | 981/2                            |   |                            |                               |
| Gen 5s 1974 series B.<br>Gen M 4 4s 1977 ser<br>Gen 4 4s series D 19<br>Phila Newton & N Y 3s   | 81_J&D<br>1942                       | 101 %                            |                          | lst & ref 5s 1972 San Antonio & Aransas Pass— 1st guar g 4s 1943————J&J  | 78%                                  | 79%                              |   |                            |                               |
|   | ee keadi n                           | 8 CO."                           |                          | San Fran & San Joaquin Val-  |                                      |                                  |   | i                          |                               |
| hila & Reading RR—S   | 1                                    | Same of                          | - 1                      | lst g 5s Oct 1 1940A&O<br>San Fran Term 1st 4s 1950A&O   | 108<br>96 5                          | 97                               | lagaria di sala di 1  |                            |                               |

b Basis. f This price includes accrued interest. k Last sale. IIn London. n Nominal. s Sale price. \* Negotiability impaired by maturity

| Bonds and Stocks.  | Bid.  | Ask.                    | Stocks. Par.   | Bid.                     | Ask.                 | Stocks. Par   | Bid.   | As               |
|--|---|-------------------------|--|--------------------------|----------------------|---|--|------------------|
| ion Pacific—<br>etry & land gr 40 g 1947J&J  | 106 1/8   | 1071/4                  | Atlan & Char Air L (guar) 100<br>Atlanta & West Point 100  | 165<br>35<br>27          | 172                  | Maine Central100  | 8  | 1                |
| stry & land gr 40 g 1947J&J<br>st & ref 4s June 2008M&S<br>st & ref 5s June 2 2008M&S  | 10034   | 101 1                   | Atlanta & West Point100 Atlantic Coast L Co of Conn50 Atlantic Coast L RR com100   | 281/8                    | 30<br>281⁄2          | Preferred 100 Michigan Central 100 Midland Valley com 50  | 900  | 110              |
| 0-year 41/5 1967J&J<br>0-year 45 1968J&D   | 96%   | 102¾<br>97¼             | Atlantic 1st leased lines rent tr  | 1 76                     | 81                   | Minehill & Schuyl Hay (gu) - 50   | 15<br>50   | 5                |
| 0-year 4/5# 1967   | b 3.00  | 2.25%<br>2.25%<br>2.25% | Balt & Cumberland 7% gu. 50 Baltimore & Ohio com. 100 4% non-cum pref. 100 Bancor Arocstook com. 50 7% preferred. 100 Beech Creek (guar N Y C) 50 Belgian Nat Rys Co   | 73<br>1514<br>1712<br>40 | 1514<br>1734         | Minneapolis & St Louis100   | 178  | 1<br>1           |
| ion RR 6s 1946   | b 2.00<br>112   | 1%                      | Bangor Aroustook com50   | 40<br>102 1/4            | 40 78<br>105         | Minneapolis Rt P & S M  | 11/4<br>2<br>5   | - 1              |
| ion RR 6s 1946<br>ion Terminal Oo (Dalias)—<br>st g 5s 1942 opt 1922a&U  | 104   | 105                     | Beech Ureek (guar N Y U)50<br>Belgian Nat Rys Co   | 321/2                    | 35                   | Mo-Kan-Tey RR com   | 14   | 1                |
| ited N J RR & Canal Co—<br>Jeneral gold 4s 1944  | 106 %   |                         | American shares partic pref-<br>Bellefonte Central 50<br>Boston & Alb (guar N Y C) 100   |                          | 1141/8               | Missouri Pacific com100<br>5% conv preferred100   | 14<br>2½<br>3½   |                  |
| DOBIIA KK—   |   |                         | Boston & Alb (guar N Y C) = 100<br>Boston & Maine com100<br>1st preferred A unstamped 100  | 0 /8                     | 120                  | Mobile & Birmingham—<br>4% non-cum preferred100   | 52   | 5                |
| Dong 4s 1955 series A. F&A<br>Series B 1967 M&N<br>ra Cruz & Pacific RR—   | 101 1/8<br>101 1/8                                      |                         | lat preferred B unstamped_100  | 5½                       |                      | Mobile & Ohio-See Southern Ry   | 66   | 6                |
| st guaranteed 4 1/2s— July 1914 coupon I& I 1934   | *f 2  |                         | 1st preferred O unstamped 100 1st preferred D unstamped 100 1st preferred E unstamped 100  |                          |                      | Morris & Essex (guar)   | 20   |                  |
| st guaranteed 4½s— July 1914 couponJ&J1934 July 1914 coupon offJ&J Cash war & scipt rcpt No.5 on   | *f 31/2   | 5                       | Prior pref100  | 15 51/2                  | 151/2                | Nashy Chatt & St Louis 100<br>Nashy & Decatur (gu L & N) 25<br>National Rys of Mexico—  | 39   | 2<br>4           |
| rmont Vall 1st 4 15 1940 A&O   | 961/2   | 98                      | 1st preferred B stamped  | 7<br>7½<br>8             |                      | 1st 4% non-cum pref100<br>2d 5% non-cum preferred-100   | 1 3/8  |                  |
| mont Vall 1st 4 1 1940 A&O keburg Bdge & Term Co— st M o f 6s 1958M&S Debenture s f 7s 1948M&S   | f 36  | 37<br>5                 | 1st preferred E stamped  |                          | 91/2                 |   | 110  | 12               |
| ksburg Shreveport & Pacific—<br>Prlien 6s '15 ext 5%' '40_ M&N<br>Jen 5s May 1 1941M&N<br>ginia Mid gen 5s 1936_ M&N   | 98  | 102                     |  | k 155                    | 51/2                 | New York Central RR(†) Dividend payable in London   | 1 21<br>1 21   | 2<br>2<br>1<br>1 |
| den 5s May 1 1941  | 90<br>103 1/8   | 94                      | Preferred stamped Bost & Prov (guar Old Col) 100 Camden & Burl Co (guar) 25 Canada Southern 100 Canadan Pacific 25 4% non-cum preference £1 4% perpetual cons deb £1 Caro Clinchfield & U com 4% 100 Common stamped 5% 100 Catawissa RR—ist pref (guar) .50 Cayuga & Susq (gu D L & W) 30 Central of New Jersey 100 Chesapeake Corp (10) Chesapeake & Ohio common 25 | 28<br>49                 | 32<br>52             | N V Chic & St Louis com100<br>6% preferred series A100  | 111/8  | l i              |
| at cons g 5s 1958A&O   | 90½<br>77½  | 871/2                   | 4% non-cum preference£1  | 1 56                     | 12<br>59<br>99       | 10% non-cum preferred50   | 115  | 112              |
| ginian Rallway—<br>st M gold 5s 1962 optM&N<br>st m 41/s 1962 ser BM&N   | 109½<br>103   | 109%                    | Oaro Clinchfield & U com 4% 100  | 1 96<br>80<br>86         | 83<br>88             | N Y Lack & West (guar)100<br>N Y New Haven & Hartf100   | 93<br>914<br>1414  | 9                |
| Eq tr 4 1/6 1935-1940(yr) _ J&J<br>Eq tr 5 1935-1938 (yr) _ M&N<br>Eq trust 6 6 1935 _ J&J<br>Jbash RR—1st g 5 s 1939 M&N<br>d gold 5 s 1939 _ M&N<br>Deb mtge 6s series B 1939 J&J<br>J&J<br>J&J<br>J&J<br>J&J<br>J&J<br>J&J<br>J&J | b 3.25<br>b 3.25  | 2.50%                   | Oatawissa RR—let pref (guar) 50  | 49                       | 52                   | N Y Ontario & Western 100   | 51/8   | 1                |
| Eq trust 6s 1935 J&J   | b 2.00<br>851/4   | 1%                      | Cayuga & Susq (gu D L & W) _ 30  | 36<br>56                 | 52<br>39<br>62       | Norfolk & Western Ry100   | 163 14<br>98   | 16               |
| Id gold 5s 1939 F&A<br>Deb mtge 6s series B 1939 J&J   | 711/8   | 72                      | Chesapeake Corp(†)   | 37¼<br>42                | 39<br>42¾            | No Carolina (guar So RR) _ 100  | 120<br>88  | 1                |
| Raf & gen Kike 1075 A M&9  | f 15%   | 69                      | Chicago Burl & Quincy100   | 90                       | 95                   | Northern Cent (guar Pa RR) 50<br>North'n N H (guar R & M) 100   | 87¼<br>100   | 1                |
| Octificates of deposit<br>Eq tr 6s 1935 (year) J&J15<br>Equipment trust 5 1/48   | f 13½<br>b 7.00<br>b 7.00<br>b 7.00<br>b 7.00<br>b 7.00 | 6%                      | 6% preferred 100 Chicago Great West com 100 4% preferred 100 Chic Ind & Louisy common 100  | 178                      | 3 2                  | New Orl Texas & Mexico  | 18 18 18 53 53 53 53 53 53 53 53 53 53 53 53 53                      | 1                |
| Equipment trust 5 1/2s<br>Equiptment trust 5s  | b 7.00<br>b 7.00  | 6%                      | 4% preferred 100<br>Chic Ind & Louisv common 100   | 41/4                     | 4 1/8<br>1 1/4       | Northern Securities Co stubs<br>North Pennsylv (gu P & R) 50  | 50<br>90   |                  |
| Squipment trust 5:25   | 6 7.00<br>48  | 99                      | Chic Milw St P & Pacific—  | 273                      | 5                    | Northern Securities Oo studes.  North Pennsylv (gu P & R). 50 Ogden Mine RR (gu On N J). 100 Old Colony (gu N Y N H& H). 100 Ontario & Quebec 6% cap stk100, 5% permanent deb | 65<br>75   | 1                |
| Des M. Div 1st g 4s 1939J&J<br>Coledo & Chic 4s g 1941M&S  | 66  | 90 8                    | 5% non-cum preferred 100   | 434                      | 3<br>514             | Ontario & Quebec 6% cap stk100<br>5% permanent deb£1  | 1 113  | 1                |
|  |   | 48%                     | Chicago & North Western100<br>7% non-cum preferred100  | 1018                     | 10%                  | Oswego & Syrac (gu D L & W) 50<br>Passaic & Del Ext100  | 65   |                  |
| Ref & gen 5s 1976 ser B F&A<br>Certificates of deposit   | f 15%<br>f 13%<br>f 15%                                 | 17                      | Ohic R I & Pacific common 100 7% preferred 100 6% preferred 100  | 4 78                     | 3 14                 | Paterson & Hudson River 50<br>Pennsylvania RR 50  | $\begin{array}{c} 65 \\ 22 \frac{1}{4} \\ 1 \frac{1}{4} \end{array}$ |                  |
| Ref & gen 4 1978 ser ()_A&()<br>Certificates of deposit<br>Ref & gen 5s 1980 ser DA&()   | J 13 12   | 1614                    | Chic St Paul Minn & Omaha. 100   | n 1                      | 11/2                 | Pennroad Corp v t c1<br>Peoria & Bureau Val (guar)100   | 103  | 1 1              |
| Certificates of deposit  | f 13½   | 161/2<br>83             | 7% non-cum preferred100<br>Oinc New Ori & l'exas Pacific_100   | 165<br>100               | 185<br>103           | Pere Marquette Ry com100  | 2½<br>14¾<br>19  |                  |
| sh Cent 4s Mar 1948 aMar   | . 86  |                         | Preferred 100<br>Cincinnati Sandusky & Cleveland<br>6% non-cum preferred 50  | 62                       | 65                   | Peoria & Bureau vai iguar)  | 133  | 1                |
| shington Co. ky let g guar<br>3½s Jan 1954 op 1924J&J<br>sh Term Co3½s 1945F&A   | 41<br>100 5/8   | 44                      | Cing Union Term 5% Dref 100  | 1041/2                   |                      | Phila & Trenton (gu Pa RR). 100   | 240  | 1                |
| st gold 4s 1945 guarF&A  | 102 %   |                         | Clearfield & Mahoning (guar)50 Cleve Cinc Chicago & St L100 5% non-cum preferred100  |                          | 165<br>87            | Piedmont & Northern 100<br>Pittsburgh Bess & Lake Erie 50<br>Preferred 50   | 33<br>67   |                  |
| ashington & Vandemere—st 4½s 1947—F&A sat Jersey & Sea Shore— Jonsol gold 4s 1936—J&J Jons 3½s g series B 1936—J&J sat Shore 1st 4s 2361—J&J sat Shore 1st 4s 2361—J&J   | 76  | 81                      | 5% non-cum preferred   | 84<br>77<br>43<br>18     | 87<br>79<br>46<br>21 | Preferred   | 148  | 1                |
| Jone 3 1/20 g series B 1936J&J   | 1021/2  |                         | Colorado & Southern100<br>4% 1st non-cum preferred100  | 18<br>141/8              | 21<br>16             | 7% conv pref (guar Pa RR)_100<br>Pittaburgh & Lake Erie   | 167<br>57  | 1                |
| RegisteredJ&J<br>set Virginia & Pittsburgh—  | k 78½   | 7914                    | Columbus & Xenia (guar) 50   | 80                       | 141/2                | 7% conv pref (guar Pa RR) 100 Pittsburgh & Lake Erle  | 10   |                  |
| ist g s f 4s 1990  | . 88  | 891/2                   | Connecticut & Passumpsic— Preferred 100  | 96                       | 100                  | Prov & Worcester (guar)100  | x  | 1                |
| st g s f 4s 1990   | 84½<br>93¾  | 8514                    | Preferred 100 Consol RRs of Cuba 6% pref-100 Orippie Oreek Central 100 Preferred 100 Cuba RR 6% non-cum pref-100   | 27/8<br>7<br>28          | 35/8                 | Railroad Securities Co—<br>‡4% Ill Cent stk ctf 19521000  | 8¾<br>39   | ١.               |
|  |   | 1.75%<br>1.75%<br>106   | Cuba RR 6% non-cum pref100   | 36                       | 6<br>40              | 4% non-cum 1st pref50   | 381/2<br>33  |                  |
| Equipment trust 5s<br>ot N Y & Penna 5s 1937 J&J<br>en mtge gold 4s 1943 A&O   | 105 1/8   | 106                     | Ouba RR 6% non-cum pref100 Dayton & Mich com (guar) 50 Preferred (guar O H & D) 50 Delaware & Bound Br (guar) 100 Delaware & Hudson Co100 Delaware Lack & Western 50   | 88<br>177                | 92<br>185            | Rensselaer & Saratoga (guar) - 100  | 115  | 1                |
| st M 5s 1946 series A M&S  | 34  | 36                      | Delaware & Hudson Co100<br>Delaware Lack & Western 50  | 371/2<br>171/2           | 39                   | Dividend obligations100   | 90<br>125  | î                |
|  |   | 36<br>5.50%<br>5.50%    | Deny & Rio Gr West 6% pref 100   | 45%                      | 44<br>5½             | Railroad Securities Co-   14% Ill Cent six ctf 1952 - 1000     Reading Company  | 145<br>70  | ,                |
| Equipment trust 5s<br>Eq tr 5 1/4 s 1934-'38 (yr) J&D<br>stern Pocohontas 4 1/2 s 1945   | 96  | 5.50%                   | Detroit Hills & S W (guar)100  | 55                       |                      | Rome & Clint (gu D & H)_100 Rutland 7% preferred100 Bt Louis Bridge 1st pref100   | 78<br>5<br>127   | 1                |
| teeling & Lake Eric RK— st consol gold 4s 1949M&S Ref M 414s series A 1966 _M&S Ref gold 5s series B 1966 _M&S   | 101<br>101 %  |                         | Detroit & Mackinac Ry  | 4                        | 10                   | 2nd preferred 100<br>St Louis-San Francisco Ry 100  | 6414   | 1                |
| tef gold 5s series B 1966_M&S  | 104 1/2   | 105<br>1.50%            | 6% non-cum preferred100  | 64                       | 1 18                 | 8% non-cum preferred100   | 64½<br>1%<br>2<br>5¼   |                  |
| eeling Term 4s 1940 F&A<br>ite & Black River Valley—   | 1011/2  | 1.00 %                  | E)mira & W'menort (guar) 50  | 43<br>64                 | 68<br>47<br>67       | Stimuls Southwestern 100<br>5% non-cum preferred 100<br>Saratoga & Schenectady (gu) 100   | 12 <sup>12</sup>   |                  |
| chita Union Terminal Ry—   | f 39  | 50                      | Erie—Common100<br>4% non-cum 1st preferred100<br>4% non-cum 2d preferred100  | 11½<br>16                | 12½<br>16½           | 4-2% non-cum preferred100 Shamokin Valley & Pottsville50  | 114  |                  |
| at g gn 4 ke 1041 ont M&N  | 101   |                         | 4% non-cum 2d preferred_100  | 60                       | 12½<br>70            | Shamokin Valley & Pottsville_50   | 45   |                  |
| kes-Barre & Eastern<br>st guar g 5s 1942J&D<br>llamette Val Southern Ry—   |   | 461/2                   | Erie & Kalamazoo (guar) 50<br>Erie & Pitts (guar Pa RR) 50<br>Ft Wayne & Jack pref (guar) _100<br>Peorgia RR & Bank Oo (gu) _100   | 60<br>62<br>75           | 80<br>80             | Snaron 50<br>Southern Pacific Co 100<br>Southern Ry common 100<br>5% non-cum preferred 100  | 1614   |                  |
| lmar & Sioux Falls—  | 25  | 27                      | Great Northern Ry—   | 157                      | 165                  | 5% non-cum preferred100  Mob & Ohio etk tr ctis100  Southwestern of Ga (guar)100  | 30   | 43               |
| st guar g 5s 1938J&D<br>mington & Newbern—   | 20  | 1021/8                  | Iron Ore prop trust ctfs(†)<br>6% non-cum preferred100   | 1034                     | 11 14 1/8            | Tennesses Central   | 66<br>41/2<br>17   |                  |
| st gold 4s 1947 F&A<br>mington & Welden RR—  | 100   |                         | 6% non-cum preferred100 Green Bay & Western100 Gulf Mobile & North com100  | 20<br>534<br>13          | 70                   | Pexas & Pacific   | 55   | 1                |
| st gen gold 5s 1935 J&J<br>en mtge g 4s 1935 J&J<br>eston-Salem Southbound—  | 100   |                         | 6% preferred100 Hartford & Conn Western100   | 20                       | 16                   | Union Pacific—Common———100  | 128<br>100 ¼<br>79 ¾<br>226  | 1                |
| st gold guar 4s 1960 J&J<br>Cent Ry—1st M g 4s '49 J&J   | 100 1/8   | 13                      | Hudson & Manhattan 100<br>5% non-cum preferred 100   | 434<br>91/2<br>16        | 12<br>161/4<br>27    | 4% non-cum preferred  | 226<br>88  | 1 2              |
| Certificates of deposit  | 17 10   | 12<br>21                | Non-cumul 6% pref ser A100   | 23<br>54                 | 27<br>58             | Utica Clinton & Binghamton 100  | 21<br>87   |                  |
| st & ref 4e 1959 A&O<br>up & Dul Div 4e 1936 M&N<br>Certificates of deposit  | f 7   | 91/2                    | Stk tr ctfs—See RR Securs Co<br>Internat Rys (Cent Am) com. (†)  | 4 %                      | 6                    | Vermont & Mass (guar)100  | k 117<br>49  |                  |
| semite Val s ( g 5a 1936J&J  | 7 512   | 11                      | Com vot trust ctfs († 5% preferred 100   | 4 %<br>3 %<br>11 ½       | 14                   | Visitate & Dusting a size   | 57   |                  |
| RAIT ROAD STOCKS. Par  | - :,  |                         | Jollet & Chic (guar C & A) 100<br>Kal Allegan & Gr Rap (gu) 100  | 135                      | 145<br>82            | Wabash Railway100<br>5% non-cum pref A100   | 31/8   |                  |
| Great Southern com50   | 41  | 43                      | 5% non-cum preferred   | 105<br>8<br>12           | 115<br>85%<br>13     | Wahash Railway 100 5% non-cum pref A 100 5% non-cum conv pref B 100 Warren N J (guar D L & W 56 West Jersey & Seashore (guar) 50 Western Maryland Ry com 100 100              | 49   |                  |
| Preferred  | 56  | 60                      |  |                          | 75                   | West Jersey & Seashore (guar) 50<br>Western Maryland Ry com10%  | 60<br>8¾   |                  |
| bama & Vicksburg100  | 601/  | 4<br>                   | Lehigh Valley 50<br>  Preferred 50<br>  Little Miami original guar 50  | 10¾<br>30                |                      | 407 non-cum 2d prof 100   | 9  |                  |
| oany & Surquehanna (guar) 100  | 201   | 206                     | Spec guar betterment atk 50  | 44                       | 96<br>46             | Western Pacific RR Corp100<br>6% non-cum preferred100<br>Wheeling & Lake Erie Ry100   | 31/8<br>75/8   |                  |
| sany & vermont<br>eghany Corp  | 50<br>15/8<br>63/8                                      | 734                     | Lit Schuyl Nav RR & Coal(gu) 50<br>Louis & Mo Riv pref (guar) 100<br>Louis & Nashville 100   | 100                      | 47                   | 6% non-cum preferred100   | 12¼<br>27  |                  |
| 7 pref (without warr) 100  | 514   | 7                       | Louis & Mo Riv pref (guar) _ 100 Louisville & Nashville _ 100 Lykens Valley RR & Coal (gu) Mahoning Oual RR 50 Pref (guar L S & M S) 50  | 410                      | 650                  |   |  |                  |
|  |   |                         | TARMUMINA CURI ININ OU   | TIU                      | . 41431.7            | 1 2 2 3   |  | 1                |
| egheny & West (6% guar) 100<br>chinson Topeka & Santa Fe100<br>5% non-cum pref 100   | 51 %  | 99<br>52<br>81<br>79    | Pref (guar L S & M S) 50   | 49                       |                      |   |  | 1                |

b Basis. f This price includes accrued interest. k Last sale. I In London. n Nominal. s Sale price. † No par value. 2 Quetations represent dollars per \$100 face amount. \* Negotiability impaired by maturity.



## Investment Trust Stocks and Bonds

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

|    | Stocks and Bonds. Par.   | Bid.   | Ask.            | Stocks and Bonds.  | Par.   | Bid.                          | Ask.            | Stocks and Bonds. Par.   | Bid.   | Ask                       |
|----|--|--|-----------------|--|--------|-------------------------------|-----------------|--|--|---------------------------|
|    | Administered Fund com w w(†)   | Per<br>13.76                                       | share.          | Fourth Nat'l Investors ww_   | 1      | 22 3/4                        | share 23 1/8    | Plymouth Fund Inc10c   | Per<br>80c   | share.<br>89c             |
|    | Air investors inc v t c(†) Convertible preferred(†)  | 9 4  | 11              | Fundamental Investors Inc.   | Inc-   | $\frac{2234}{1.74}$           | 1.92            | Plymouth Fund Inc  | 1.60   | 1.90                      |
|    | Aldred Invest Trust (Mass)   | 1/4  | 1/2             | Class A Class B General American Investors   | (†)    | 3 1/8                         | 4 1/4           | Prudential Investors(†) \$6 preferred(†) Pub Util Investing 5s 1948_A&O  | 20%8   | 79                        |
|    | Deb 41/s with com shs1967  | 50   | 53              |  |        | 70                            | 75              | Quarterly Income Shares  | 1.16   | 56<br>1.27                |
|    | Deb 4 1/2 with com shs1968 Alliance investment com   | 44   | 50<br>1¼        |  |        | k 94 %6                       | 34              | Reliance Internat Corp com A(†) Preferred(†)   | 27 34  | 28                        |
|    | 5s A with warr 1949J&J<br>Allied Int Investing Corp com_(†)  | k 73   |                 | Deb 5s Feb I 1952 without General Investment Corp. \$6 preferred   | (†)    | 15 <sup>1/16</sup>            | 15%             | Representative Trust Shares<br>Republic Investors Fund   | 7.42<br>1.79                                       | 1:91                      |
|    | \$3 convertible preferred(†) Amer Bankstocks Corp(†)   | 7  | $10 \\ 1.02$    | General Investors Trust<br>Gen'l Realty & Utilities com  | 1      | 4.04                          | 11/4            | Seaboard Utilities Shares1   | 1/4<br>1/4<br>1/4                                  | 23                        |
|    | American British & Continental-  | 45.4   | 1               | German Credit & Invest.  | (†)    | 1134                          | 13              | Second Int Sec Corp A com(†) Class B common(†)   | 25 1/8   | 1                         |
|    | Common (†) \$6 preferred (†) Deb g 5s 1953 F&A   | 18½<br>83  | 20<br>85        |  |        |                               | 9               | Class B common (†) 6% preferred 50 Debenture 5s 1948 F&A Second Nat Inv Corp   | 25<br>77   | 28½<br>79                 |
|    | Amer Business Shares(†)  | k 11/8   | 93c.            | Agricultural Shares  |        | 86c<br>71c                    | 95¢<br>79¢      | Common1  | 411/8  | 134                       |
|    | Amer Business Shares Amer Capital Corp A (†) Class B (†) 35.70 prior pref. (†) American & Continental Corp.  | k 16 8   | 1/2             | Aviation Shares  Building Shares  Chemical Shares  Distillery & Brewery Shar  Electrical Equipment Shares  |        | 58c<br>91c                    | 65c<br>1.01     | Common   | 85   | 44/8                      |
|    | \$5.50 prior pref(†)   | k 62   |                 | Distillery & Brewery Shar  | es     | .97<br>67c                    | 1.07<br>75c     | 5½s series 2 Oct 1937<br>5s series 3 Dec 1937  | 80<br>95   |                           |
|    | Common Deb 5s 1943 Amer. Composit Trust Shares   | k 9015<br>3.30                                     | 3.45            | Food Shares Industrial Machinery Sha   | ares   | 85c<br>1.02<br>1.01           | 94c<br>1.12     | Securities Corp General com(†) \$6 preferred(†) Selected American shares   |  | 3 ¾<br>45                 |
|    | Amer. Composit Trust Shares  | 3.30<br>21/2<br>41/4                               | 3.45<br>4<br>5½ | Merchandising Shares   |        | 98c<br>98c                    | 1.08            | Selected American shares Selected American Shares Inc  | 2.23<br>1.02                                       | 1.12                      |
|    | Amer Elec Sec partic pref1 American European Secur   | 83   |                 | Mining Shares  |        | 88c<br>80c                    | 0.80            | Selective Cumulative Shares  | 0.03   |                           |
|    | 6% preferred ser D50   | 131/2  | 151/2           | Railroad Shares  | res    | 73c<br>73c                    | 81c             | Selected Income Shares Selected Industries com (†) \$5.50 prior stock (†) Allotment certificates   | k 50   | 11/4                      |
|    | 6% preferred ser D50 7% preferred ser B50 Amer & Gen Sec com class A_(†)   | 14 3   | 151/2           | Steel Shares   |        |                               | 1.32            | Allotment certificatesSelected Management Trustee sh   | k 451/2  | 45%                       |
|    | Common class B (1) 6% preferred (1) Amerex Holding Corp (1) Amer insuranstocks Corp (1) Amer Investors Inc common (1)  | 39   | 44              | Tobacco Shares Utilities Shares Guardian In vestors com \$6 preferred \$3 preferred Debenture 5s series A Huron Holding Corp Hydro Elec Sec com Illuminating Shares cl A—Se Incorporated Investors | 1      | 2 14                          | 1/16            | Shenandoah Corp common   | 1216   | 45%<br>114<br>13          |
|    | Amer Insuranstocks Corp(†)   | 12 %<br>1 %<br>2 ¼                                 | 13 1/8          | \$3 preferred  | }#{    | 214                           | 3/4             | Sisto Financial Corp(T)  | 0,,  | -ī                        |
|    | Warrants Associated National Shares  | 43/8   | 512             | Debenture 5s series A  | _1948  | 35<br>20c                     | 37<br>28c       | Southern Corp com  | 1/8  | *                         |
|    |  | 1 414  | 514             | Hydro Elec Sec com   | (†)    | atocks.                       |                 | Amer dep rcts ord bearer £1  | 13.67  | 14.54                     |
|    | Atlantic & Pac Int com w w. (1) Preferred w w. (1) Atlantic Secur 4/5s A 1953 A&O Atlantic Secur 4/5s A 1953 A&O Atlantic Secur 4/5s A (1953 A&O Atlantic Secur 4/5s A (1953 A&O Atlantic Secur 4/5s A (1953 A&O Atlantic Security A (1953 A&O Warrants (1954 A&O)  Necessity (1954 A&O) | 24   | 28              | Incorporated Investors<br>Independence Trust Shares<br>Indus & Power Securities Co   | (‡)    | 15.66<br>1.95                 | 16.83           | Standard Amer. Trust shares  | 2.55<br>3½   | 2.80                      |
|    | Atlas Corp common(†)   | f 22<br>818<br>4512                                | 814             | Indus & Power Securities Co  | 5==(+) | 121/8                         | 133%            | Standard Industrials Inc   | 3½<br>1.28<br>1½                                   | 1.38                      |
|    | Warrants   | 2 3/4<br>3 3/8                                     | 46<br>3<br>31/8 | Inland Investorsinsuit Utility Invest— Deb g 5s Jan 1949 Deb g 6s 1940 B with war.   | F&A    | *1 1/4                        | 1               | \$5.50 preferred(†   | 15<br>78<br>78                                     | 17<br>81                  |
|    | Dancamer ica Diair Corp.   | 0/8  | 1               | Deb g 6s 1940 B with war.<br>Insuranshares Co. of Delaws   | J&J    | 7                             | 1,6             | Ex-warrants Deb 5 1/s 1939 F&A 10 Stand Oil Trust Shares A   | 78   | 81<br>761/2               |
|    | Bancshares, Ltd— Participating shares50c Bankers Nat Investing com A (†) Bankers Sec Corp of Am(†)   | 13 %   | 151/2           | Insuranshares Certificates I   | ncl    | 4,,                           | 41/8            | Stand Oil Trust Shares A   | 514<br>418   |                           |
|    | 7% preferred 10  | 8 2.75   |                 | Class B common   | 100    | 11                            | 15              | Class B Standard Utilities Inc   | 59.59  | 51c<br>64.46              |
|    | 7% preferred 10 Basic industry Shares († British Type investors cl A († Bullock Fund Ltd (†) Canadian int inv Trust 5s. 1959   | 400<br>10%   | 65c             | 6% preferred   | 100    | k 62 1/2                      | 15              | Sterling Securities common A_(†  | 11/4   | 15%<br>41%                |
|    | Canadian Int Inv Trust 5s. 1959<br>Canadian Investment Fund Ltd  | 76   | 3.45            | Class B common 6 1/8 preferred 5 preferred Debenture 5s 1947 Interstate Equity common 33 convertible prof "A" Investment Co of Am—   | 1      | 1514                          | 74              | Sterling Securities common A. († Common B  | 1 14<br>14<br>4 18<br>30 14                        | 34                        |
|    | Capital Administration of A  | 1! 64  | 734             | Investment Co of Am-   | 10     | 201/2                         |                 | Sun Investing Corp com(† \$3 convertible preferred(†   | 4014   | 43                        |
|    | Class B († \$3 cum pref ser A 16 5s series A 1953 J&D Cent Nat Corp class A  | 30   | 33              | 7% preferred   | 947    | 2012<br>2012<br>k 8912        |                 | Super Corp of Amer class A   | x 2.69   |                           |
|    |  |  | 2216            | Without warrants<br>Investment Trust of N Y co<br>Investors Equity—  | 11 A   | k 86<br>41/8                  |                 | Class B  | $\begin{array}{c} x & 2.85 \\ 2.01 \\ \end{array}$ |                           |
|    | Century Shares-Trust(†)  | 19.1   | 20.57           | Denenture os series A 194  | 7      |                               | 95              | Class C.   | 5.03<br>5.04                                       |                           |
|    | Convertible preferred(†  | 251  | 26              | Deb 5s ser B 1948 with w   | varr   | 95                            | 96<br>97¼       | Supervised Shares<br>Third National Investors  | 1.12<br>18½<br>3½                                  | 1.23                      |
|    | Commercial National Corp   | 11 2 2   | 5 434           | Loomis-Sayles Mutual Fund  | (†)    | 4.70                          | 4.86            | Class D Supervised Shares. Third National Investors Tri-Continental Corp   | 67   | 10.                       |
|    | 5% preferred 100 Dependence of May 1 1942 Without warrants 100 Corporate Trust shares old series.  | 13   | 16              | Major Shares Corp<br>Massachusetts Investors Tri   | ust1   | 11.10                         | 19.27           | Warrants Trusteed Amer Bank Shares B Trusteed Industry Shares Trustee N Y Bank shares Trustee Stand Invest ser O   | 1 1/8<br>850<br>980                                |                           |
|    | Without warrants   | 68   | 71              | Mutual Investment Trust<br>Nat Bond & Share Corp   | (†)    | 97c<br>29                     | 301/4           | Trusteed Industry Shares   | 1.20   | 1.35                      |
|    | Accumulative series  | 1:7  |                 | National Investors   | (†)    | 5414                          | 58              | Class D.  Trustee Standard Oil shares A.   | 1.91   | 2.25                      |
|    | AA (modified) ACO (modified) Orum & Forster Inc com  | 1 2.04   | 2.17<br>2.17    | National Investors<br>\$5.50 preferred<br>Warrants<br>National Trust Shares<br>Remodified  |        | 72                            | 5/8             | Series B.  | 1.91<br>518<br>414<br>318<br>1.40                  | 2.25<br>5¼<br>4½<br>3½    |
|    | 8% preferred   | 105  | 1 110           | Nationwide Sec Co  |        | 5.50<br>2.84                  | 2.94            | Series B. Trust Fund Shares. Twentieth Century Fixed Tr  | 1.40   | 2.75                      |
|    | 7% cum preferred10   | 183  | 1 105           | New Jersey Bankers Securit   | ies    | 1.03<br>100<br>2¾             | 300             | Series B   |  | 23                        |
|    | S% preferred. Crum & Forster Inc com   | 3.55<br>2.10<br>3.33                               | 3.70            | Nationwide Sec Co<br>Voting trust ctfs<br>New Jersey Bankers Securit<br>N Y Bank Trust Shares<br>New York Investors<br>Niagara Snare Corp (Md)<br>Conv deb 5 1/2 1950                              | (†)    | 274                           |                 | Common   | k 91   |                           |
|    | Deposited Insur Shs ser A. Deposited Bank Shs N Y A.   | 2.02   | 11 2 25         | Conv deb 51/4 1950   | M&N    | 671/8                         | 673/8           | United Gold Equities (Can)—  | 2.24   | 2.49                      |
|    | B shares   | 61   | 5-00            | \$6 cum preferred  | (t)    | 2¾<br>49<br>84%               | 52<br>883/8     | Standard shares United Insurance Tr Stocks F United N Y Bank Shares O 3  | 1 3 1/4<br>3 1/4<br>4 3/4                          | 2.49<br>214<br>35%<br>51% |
|    | O shares D shares Dividend Shares  | 2.70<br>41<br>1.00                                 | 45%             | North American Bond Trust<br>North American Trust shar<br>1953   | 08     | 1.69                          | 1               | United Oil Trust Shares  | 1 2  | 1 1                       |
|    | ERREATH LITHING INVOCTING COPP   | - 00   |                 | 1955   |        | 2.13                          |                 | Class B  | 5  | 77                        |
|    | Deb 5s 1954 with warr M&S 1!  Elec Shareholdings Corp com  | 1 281  | 21/8            | 1958<br>Northern Securities  | 100    | 2.15                          | 2.40            | Deb g 5s 1948M&L<br>U 8 Elec Light & Pow tr ctf A  | 10 5<br>x 1.5                                      | 71<br>11½<br>1.66         |
|    | Equity Corp common10   | c 13   | 11/2            | 1958<br>1958<br>Northern Securities<br>Oil Shares units<br>Oils & Industries com<br>Preferred  |        | 2.15<br>50<br>13              | 15              | Trust ctfs ser B   |  |                           |
|    | Equity Trust Shares  | 2.6  | 2.90            | Preferred<br>Old Colony Invest Trust—  |        | 6                             | 9               | U S Elec Pow Corp com w war  | 520  | 634                       |
|    | \$3 conv preferred Equity Trust Shares Federated Capital Corp com(† 6% preferred Fidelity Fund, Inc(† First Oommon stocks Corp(†   | 1 1 20<br>1 38 1 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 | 40.52           | Common   | 17(†)  | 70½<br>70½<br>70½<br>7½<br>1¾ | 74              | U S Elec Pow Corp com w war U S & Foreign Securities com () \$6 1st preferred [] U S & Internat Sec [] 1st pref with warrants [] Utility Equities Corp com [] \$5.50 priority stock [] Utility & Industrial Corp [] Convertible preferred [] | 64   | 68%                       |
|    | First Common stocks Corp(†   | 7 87c  | 010             | Debenture 4 1/2 Dec 15 19<br>Old Colony Trust Assoc  | 52     | 701/2                         | 74<br>74<br>834 | 1st pref with warrants(†<br>Utility Equities Corp com(†  | 40   | 41                        |
|    | First Insuranstock Corp  | 7.2  | 6               | Orrango a Sampition Co   | (†)    | 134                           |                 | \$5.50 priority stock() Utility & Industrial Corp()  | 3  | 45                        |
|    | Series B(†   | 6.1  | 6               | Deb 5s 1948 without warr   | J&J    | 78½<br>26<br>3                | 28              | Convertible preferred(1  | 2  | 21/8                      |
|    |  | J  | 1               | Class B.   | (†     | 3                             | 1 1             |  | 3,7  | , ii                      |
|    |  |  |                 | Class A Class B Phoenix Sec Corp Preferred   | {      | 171                           | 1 11/4          |  |  |                           |
|    |  |  |                 | 11 11 11   |        | A. 9                          |                 |  |  | 1 1                       |
| ě. |  |  |                 |  |        |                               |                 |  |  |                           |
|    |  |  | 1.              | <u> </u>   |        | 1                             | •               |  | . 77   |                           |

<sup>†</sup> No par value. f Flat price. k Last sale. n Nominal. s Sale price. x Ex-dividend. \* Negotiability impaired by maturity. e Ex-coupon

Public Utilities
(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

| ### And the 18   16   16   16   16   16   16   16  | Bonds  | Bid.                          | Ask.             | Bonds.   | Bid.                                  | Ask        | Bonds.   | Bid.   | Ask.               |
|--|--|-------------------------------|------------------|--|---------------------------------------|------------|--|--|--------------------|
| Alabane from the foliation of the foliat | Adriatic Electric Co (Italy)—                                    | 078/                          | 99               | Atlanta Nor Ry—See Ga Ry & El<br>Atlanta Wat, El & Pr 5a 1943 J&J  | 101                                   |            | California-Oregon Power—<br>1st & ref 6s 1942 ser B J&J        | 94   |                    |
| The first of a 1985   1986     | Alabama Power 1st 5s 1946 - M&8                                  | 90                            | 91               | Atlantic City El 5a 1938 M&S   | 1051                                  | 1061/2     | lat & ref 51/s 1955 series O F&A Deb gold 51/s 1942 A&O        | 92<br>501/2  | 931<br>541<br>741  |
| States, and the property of th | lat & ref 5s 1956M&N   | 81                            | 82               | II lat & ref ba IUbb A&()  | 1 102                                 | 1031/2     |  |  | 96                 |
| States, and the property of th | 1st & ref 5s 1968  | 711/                          | 721/2            | lst g 5s Jan 1 1960 opt 20. J&J<br>Atlantic Co Wat 5s '58AM &8   | 99<br>95                              | 97         | Calumet G & E 51/18 B 1960_J&J<br>Calumet & South Chicago Ry—  | 82   | 84                 |
| States, and the property of th | 1st M 5s 1957 ser AJ&J   | 761/2                         | 771/2            | II A nometo Ry & El let Se 10/0 T&D  | 1 101                                 |            | 1st (10% prin paid) 1927 F&A<br>Certificates of deposit        | f 63   | 66                 |
| Mathemary Provention Control and April 1975   197   |  |                               | 21               | B Sp Pt & Ches—See Un Ry & El<br>B St Traction—See Un Ry & El  | 1. 11.15                              | 500        | Oamden & Sub Ry—See P S Corp<br>Canada Nor Pow coll 5s '53 M&N | 951/2  | 9614<br>9334       |
| Alleger   Content   Cont   | Allegheny Gas Corp 6 1/4 s'43 M&N<br>Certificates of deposit     | 10½<br>10½                    | 12<br>12         | Bangor Hydro Elec 5 1/2 1/49 M&8<br>let lien & ref 5s 1955 M&8   | 106<br>105                            | 107        | Canadian Rail & Harbor   | 90   | . 4                |
| Hillman Prove is the 1903.—Med 5   103   1 | Allentown-Bethlehem Gas 1st s f                                  |                               |                  | Bangor Ky & El lat 5a '35 J&J  | 104<br>101                            | 105        | Canton Elec Co 5e 1937 W&N                                     | 10414  | 27                 |
| Intent of the June 1   1904  | Alliance Power 1st 6s 1052 M&R                                   | f 25<br>102                   | 5-m-030-0107-304 | lst 5s Sept 1 1935M&S  | 1001/2                                | 1021/2     | Capital Traction (Wash, D C)-                                  | an   |                    |
| Secure come   1967      | Altoona & Logan Val Elec Ry—<br>1st coll 4s Jan 1 1954J&J        | 57                            |                  | Raton Rouge Electric Co-   | 15                                    | 100        | Carolina P & List 5s 1956 A&O                                  | 777  | 10<br>7714<br>1125 |
| Carrier does by 160 Cr. 6, 20 May 16  | Amer Commonwealths Power—<br>Deb g 6s 1952 ser AF&A              | 1 1/4                         | 1                | 1st M 5s 1959 ser B  |                                       | 99         | Oentral Arisona Light & Pow Co                                 | and Commenced  | V                  |
| Section   Sect   | Deb g 5 1 1953M&N<br>Conv deb 6s 1940M&8                         | 1                             |                  | Lat /6 1953   A&CO   |                                       | 78         | Oent Ark Pub Serv Corp—  |  | 87<br>62           |
| Bear   Weight   Sept    | Am Community Pow 51/28 '53 J&J<br>Secured notes 51/28 1931M&N    | f 45                          | 2                | Beautiarious fower Corp-   |                                       |            | II CANE I JIST TAIAN LEE Se 42 LIGHT                           | 10916  | 1097               |
| Lamer Fuel & Four **2   1604 - 1514   1515   | Amer & Foreign Power Co-   | JK 11 1/2                     |                  | 6s Jan 1 1959  | 71                                    |            |  |  | 54 14<br>52 14     |
| Section   Color   Co   | Amer Fuel & Pow 7s 1934J&J                                       | f 11/2                        | Sec. 10          | lst lien & ref 5s 1960M&N  |                                       | 763        | Central Georgia Pow 5s '38_M&N                                 | 103<br>fk 39 16  | 104                |
| Section   Section   Converted   Converte   |  | 261/2                         | 27               | 1st g 5s 1955 ser AM&s   | 110 %                                 | 1111%      | Oent Hud Gas & Elec Corp.                                      | 108%   |                    |
| Section   Public Server   Se   | American Natural Gas Corp  |                               | 29%              | 1st mtge 5s 1960 ser OM&N<br>Bell Telep Oo of Pennsylvania—  | 111%                                  | 11274      |  | THE RESIDENCE OF THE PARTY OF T | 6714               |
| Bell 51: 10: 10: 10: 10: 10: 10: 10: 10: 10: 1   | Am Pow & L deb 6s 2016M&8  | 48%                           | 491/2            | lat & rof 5a 1048 apr R  | 111 %<br>115 %                        | 11214      | Central Illinois Public Service—                               |  | 67 14<br>107 14    |
| Deb 6 18 Nov 19 1364   | 1st 154s 1948 ser A M&N  | 46                            | 47               | Beloit Water, Gas & Elec Co—<br>let g 5s 1937 M&S  | 102                                   |            |  | k 71<br>k 6434   |                    |
| Deb 6 18 Nov 19 1364   | Amer Telep & Teleg—  | 1058                          | 10414            | Bellows Falls Hydro-Elec Corp-<br>1st mtge 5s 1958   | 94                                    | 95         | 1st & ref 5s 1968 ser GM&N<br>1st & ref 41/s 1981 ser H_J&D    | 70<br>k 64%  | 71                 |
| Server 10 1-24 1-25 1-25 1-25 1-25 1-25 1-25 1-25 1-25   | CON Grust OS 1940J&D   | 10938                         | 109 12           | Bergen Turnpike 5s 1951J&J<br>Berlin City Elect 6 1951J&D  | 30                                    | 3514       | 6s series I 1957F&A<br>Cent Indiana Gas 5s 1957_ M&S           | 82<br>65   | 84<br>68           |
| Summer   S   | Deb 5 %s Nov 1 1943 M&N  | 112                           | 11238            | Sink fund deb 6 % 1959_F&A<br>Deb 6s Apr 1 1955A&O   | $\frac{31\frac{1}{8}}{28\frac{1}{8}}$ | 33<br>2914 | Oentral Indiana Power Oo—<br>lat & ref 6s 1947 ser AJ&J        |  | 45                 |
| Sad convertible Sp 1945A&O   97   98   116 & ref for 1945A&O   97   98   116 & ref for 1945A&O   94   145   1            | 35-yr deb 58 1965  | 1101/8                        | 1104             | Berlin Elec Elev & Underg Rys-<br>lst mtge s f 6 1/2 1956 A&O  |                                       | 35         | Cent Maine Pr 5s '39 op '19 M&N 1st & gen 6s 1942 ser BJ&J     | 104  | 105                |
| Second    | 2nd convertible 8s 1945_A&O                                      | 97                            | 98               | Binghamton (N Y) Gas Works   | 101 ¾                                 |            | lst & gen 5s 1955 ser DJ&J<br>lst & gen 41/s 1957 ser E.J&D    | 101 1  | 102                |
| Second    | 1st lien & ref 6s 1945J&D<br>Deb 6 % 1941 M&N                    | 1 141/3                       |                  | 1 100 101 100 1010 1010 - 4.60   | k 102                                 |            | 1st & gen 5 1/s 1961 ser F_ J&D<br>Cent Ohio L & P 1st 5s      | k 70   | 9514<br>10414      |
| Deb & 1976 set A   | Conv col tr 50 1944 M&S  |                               | 100%             |  | k 53 12                               | 02/8       | Cent Pow & Lt lat 5a 1958 FAA                                  |  | 5514<br>5914       |
| Last Set 1985  | Deb 5a 1975 ser AM&Is<br>Deb 5a 1975 ser B. J&D                  | 76                            | 7612             | 6% notes 1935A&O<br>Birmingham Term see RR bonds   | 36                                    | 40         | Conv deb 5 168 '49 with war F&A                                | 1  |                    |
| The property of the property   | Annap & Chesapeake Bay Pow-<br>let 6s 1948                       | i                             |                  |  |                                       | 102 84     | Cent Public Utility inc 51/2 1052                              | f 3/4  | 113                |
| Sie & er 6s 1966 - Mach   107  | Androscoggin Water Power—  |                               |                  | 1st m 5s 1954 ser BJ&D   | 9913                                  |            |  | f 1514   |                    |
| Section   Sect   | Appalachian Elec Power—  |                               | 71               | Mtge & col tr 5s '51 ser A. A&O  | 10533                                 |            | Central States Elec Corp                                       | 2014   | 0114               |
| Deb gold de 2024   | Appalachian Power 5s 1941J&D                                     | 107                           |                  | Bleecker St&FulFy—See NY Rys   | 10372                                 |            | Deb 5 1954 1954 M& 815   | k 32   | 311/2              |
| Conv deb & 1945 ser A. M&S   245   Conv deb & 1945 ser B. 1945 ser B. 1945   Conv deb & 1945 ser B. 1945   Conv deb & 1945 ser A. M&N   29   Size Internal Pow & 1947 ser A. M&N   29   Size Internal Pow & 29   Size Internal Pow    | 7% gold bonds 1936F&A<br>Deb gold 6s 2024J&J                     |                               |                  | let & ref 5s 19-to   | 01                                    | 60         | 1st M & 1st lien 51/s 1953_J&J                                 | 471/4  | 48                 |
| Action   St.   Expansion   S   | Appalachian Gas Corp-  | 1 21/2                        |                  | Boston Con Gas deb 58 47 _ F&A   | 1061                                  | 107        | 10 yr sec 6s 1938. J&J   | f 15   | 16                 |
| 100   101    | Aramore Nt Rv—Nee Phile Co                                       |                               | - 1              | Deb g 4 1/8 Oct 1 1937 A&O<br>Deb g 4 1/8 Nov 1 1941 M&N   | 101                                   | 101 % 11   | 18t & ref 58 1959 ser A A&O                                    | 10134  | 1021/2             |
| 100   101    | 6s s f series A 1945A&O  | f 36½                         | 38               | Deb g 5s Dec 1942 1&D<br>10-year deb 5s 1937 F&A   | 10136                                 | 102 11     | let I coll 5 Les 1058 ser A ME WI                              | f 19<br>f 19   | 20<br>20           |
| 100   101    | Arkansas kii & Wat os 1944_F&A                                   | J 5 1                         |                  | 10-year deb 5s 1940J&J<br>Sink fund gold 6 1/4s 1957   | 101                                   | 101 34     | 5s series C 1933J&D<br>Charleston Cons Ry Gas & E              | 7 19   | 20                 |
| channess P & L. 1st 5s 1956. A&C   | Deb 6 % 1935   | 24 1/2                        | 2512             | En March 1044  | 101                                   |            | Charlanooka Ry & Likht-  |  |                    |
| Second color   Seco   | Arkanese P.Jr. I. let 5e 1058 A.J.O.                             |                               | 681/2            | 7s Sept 1947   |                                       |            | let & ref g 5s 1956 op '16 M&N                                 | 71 1   | 73                 |
| Second color   Seco   | 1st 51/s 1939 with warrJ&J                                       | 10014                         | 50               | Bridgeport Gas Lt 4s 1952 J&   | 100                                   | 103 1      | Chester Water Service Co-                                      |  | 108 %              |
| Second color   Seco   | Achland (Wis) L & Pow St Ry.                                     |                               | 101              | 5s series B 1960 M&S   | 10114                                 | 1021/4     | Ohic Aurora & Elgin RR—  | 1.   | 98                 |
| 55 Jan 1 1961.  56 Jan 1 1961.  57 Jan 1 1962.  58 Jan 1 1963.  59 Jan 1 1963.  58 Jan 1 1963.  59 Jan 1 1963.  50 Jan 1 1963.  50 Jan 1 1963.  50 Jan 1 1963. | Achtabula Water 50 1958A&O                                       | 95                            | 3676             | Broad River Power Co   | W XX X                                | 103        | Chicago City & Connec ing Ry                                   |  | 6                  |
| Conv deb 4/s 1949 J&J 16 16 16 16 16 16 16 16 16 16 16 16 17 16 16 16 16 16 16 16 16 16 16 16 16 16  | 5s Jan 1 1961 J&J  | 38                            | 39               | 10-yrs f 6 /s 1934 - M&N   |                                       | 95 161     | Certificates of deposit  | 12   | $^{14}_{14}_{60}$  |
| Count   Coun   | Conv deb 5 1/28 1977F&A  | k 1616                        | 201/2            | HPODE (3 AV. E. Sm. 1080) [8-7]  | 1073                                  | 108        | Oertificates of deposit  |  | 59                 |
| Conv deb 6   2   198   | Conv deb 4 1/8 1949J&J 15  | 161/2                         | 16 ¾<br>17 ½     | Bklyn City & Newton RR—See   | 107                                   | 108        | 1st M 4166 1970 M&S  |  | 91<br>100          |
| Conv deb 5 28 1973. F&A Conv deb 5 28 1973. F&A Conv deb 48 1973. J&D Conv deb 58 1973.  | Conv deb 5s 1950 F&A<br>Conv 5 s 1938 M&N                        | 1734<br>2012                  | 11/8             | Brooklyn Edison Co-  | 83 1/8                                | 85         | Deb 5 48 1935 A&O  |  | 102                |
| Series   S   | Conv deb 5 2s 1973 F&A   | 3912                          | 4013             | Gen m 5s ser A 1949J&J<br>Gen m 5s ser E 1952 J&J  | 1095                                  | 11014      | Thic North Shore & Miles DD                                    | 4 4 16   | 514                |
| Series   S   | Conv deb 5s 1973J&D<br>Conv deb 4 1/2s 1973J&D                   | 34                            | 32               |  |                                       | 2 3        | 1st & ref 6s 1955 ser AJ&J                                     | 313  | 514<br>414<br>414  |
| Series   S   | Income deb 4128 1978 F&A   | 30<br>1814                    | 32<br>19         | Sink fund ser A 1949 J&J<br>Brooklyn City & Newton RR  | k 99                                  |            | Chicago Kallways Co-   |  | -/-                |
| Series   S   | Income deb 4s 1978   | $15\frac{34}{14\frac{14}{4}}$ | 1614<br>15       | 5s 1939 Jegs Oo & Sub—   | 75                                    | 80         | red and pay Aug 1 1933 F& A                                    |  | 6014               |
| 1st lien 5s 1947 ser A   J&J   45   47   35   35   36   36   36   36   36   36   | Corp participating 8s '40_M&S                                    |                               | 15<br>68         | 1st m g 5s 1941 (stpd)J&J<br>1st con 5s July '41(stp)M&N   | 6334                                  | - 11       | Cons M 5s ser A Feb '27. A&O Certificates of deposit           | 15   | 17                 |
| Conv deb 6s 1941   | 1st lien 5s 1947 ser A J&J                                       | 45                            |                  | Kings Co El 1st 4s 1949. F&A   | 98<br>92½                             | 9814       | Series B Feb 1927 J&D  | 616  | 8                  |
| Conv deb 6s 1941   |  |                               |                  | Nassau Elec 1st g 4s 1951 J&J  | 95 1                                  | 100        | Certificates of deposit  | 9  | 12                 |
| Conv deb 6s 1941   | Assoc Telep Util deb 5s 1942A&O                                  | 1314                          | 141/4            | Bklyn Un Gaslet cons5sg 45M&N<br>let lien & ref 6s 47 ser A M&N  | 114 14 118 58                         | 114 78     | Adjinc 4s Feb 1927 opt May                                     | 3  | 5                  |
| 2-yr 6% notes 1933   | Conv deb 6s 1941   | 13 2                          | 14               | Conv deb 5 1 1936 Jan | 110                                   | 111        | Ohicago Rapid Transit Oo—<br>1st & ref 6 1/2 1944J&J           | 616  |                    |
| 2-yr 6% notes 1933   | Conv deb 5 %s 1944 ser C_M&N                                     | 1416                          | 151              | Buff Gen Elec 1st 5s 1939 F&A  | 104 1/8                               | 104 14     | Certificates of deposit  | 612  | 71%                |
| Buff & Niag Falls & El L & Power—  108 / 110   100     | Z-yr 6% notes 1933A&O  | 1715                          | 1816             | Gen & not 5e 1056 son A Pen  | 107 %                                 | 109        | Adjust deb 6s July 1963 J&J                                    | 614  | 7 34               |
| 1st & ref s f g 5s '50 opt '15 J&J   971/2   102 is 10 f os 194 's ser A 1952   102 is 10 f os 194 's ser A 1952   102 is 10 f os 1960   108 is 1955   108 is 1950   108 is 1955   108 is 1950   108 is 1955   108   | Associated Telep & Teleg Co—<br>Deb 51/s 1955 ser A M&N          |                               | 5414             | Buff & Niag Falls El L & Power—  |                                       | 10914      | Chippewa Power 6s 1947 J&D                                     | 100  | 100 3              |
| 1st & ref s f g 5s '50 opt '15 J&J   971/2   102 is 10 f os 194 's ser A 1952   102 is 10 f os 194 's ser A 1952   102 is 10 f os 1960   108 is 1955   108 is 1950   108 is 1955   108 is 1950   108 is 1955   108   | Atchison Ry, Light & Power—                                      |                               | 100              | Buffalo Trac—See Internat Ry.  | · •                                   |            |  | 102 1/4  | 102%               |
| 14/48 ext at 6% to 1934_M&S 93 94 94 94 94 95 94 95 95 97 97 97 97 98 98 98 99 99 99 99 99 99 99 99 99 99  | thens (Ga) Ry & Electric—<br>lst & ref s f g 5a '50 opt '15 14-1 |                               | 100              | Butler Water 5s 1957 AA&O  | 98                                    | 107        | lst ref 6s 1947 series AJ&J                                    | 97   | 99                 |
| Unit & ref gb 27 op af _ M&N   1084/   1084/   Deb z 58 1063   M&N   2784   33   | tl Cons St RR—See Ga Ry & El                                     |                               |                  | Ualifornia Electric Generating—  |                                       |            |  | 65   | 70                 |
| Unit & ref gb 27 op af _ M&N   1084/   1084/   Deb z 58 1063   M&N   2784   33   | 41/s ext at 6% to 1934M&S  | 93                            | 94               | Ualgary Power 1st 5s 1960A&O   |                                       | 97         | Oities Serv deb 5s Jan '66M&8                                  | 3812   | 7614<br>3858       |
|  |  |                               | .                | Unif & ref g 5s '37 op s fM&N  | 1081/4                                |            | Deb # 5s 1963 M&N  | 3734   | 381/2              |
| the state of the s |  |                               | 1                |  |                                       | 1          | Conv deb 5s 1950J&D  | 391/8  | $\frac{39}{39}\%$  |

| Bonds  | Bid.                                    | Ask.                  | Bonds.   | Bid.                                | Ask.            | Bonds.  | Bid.                             | Ask            |
|--|---|-----------------------|--|-------------------------------------|-----------------|---|----------------------------------|----------------|
| es Service Gas Co—<br>at M pipe line 5½s 1942_M&N<br>es Service Gas Pipe Line Co—  | k 621/2                                 |                       | Cumberland Co (Me) Pow & Lt—<br>1st 4½s 1956————————————————————————————————————   | 95                                  | .97             | Eliz Plainf & Cent J See<br>Eliz & Raritan Riv Public Serv  |                                  |                |
| es Service Gas Pipe Line Co—<br>t M 6s 1943  | 781/2                                   | 78%                   | 1st 414s 1956 J&D 1st M 5s 1959 J&D 1umb*land T & T 5s 1937 J&D 2skota Central Telep Co—   | 101<br>107¼                         | 103<br>107½     | Eliz & Raritan Riv Public Serv<br>Eliz & Trenton RR   Corp.<br>Elmira Water, Light & RR—<br>1st & cong 5s 1956—— M&S  | 82                               | OF             |
| eb 5 1/3 1952 M&N<br>eb 5 1/3 1949 J&D   | 36 1/8<br>37 3/8                        | 37 1/8<br>37 1/8      | January Control 1919 Company States Control 1919 Company Control 1919 Control 1919 Company Control 1919 Con | 101½<br>101                         | 1021/4          |   |                                  | 85             |
| es Service Tank Line—<br>quipt trust 5sMar 1 1935<br>es Service Transportation—  | 1001/8                                  | 1001/2                | Dalias Pow & Lt 6s 1949J&J<br>1st g 71/s 1949 ser BJ&J   | 1081                                |                 | El Paso Nat Gas 1st 61/4s '43_J&D<br>With warrants  | k 8314                           | , 4            |
| es Service Transportation—<br>st M 6s marine eq '36M&S<br>zens Gas (Indianapolis)—   | 91                                      | 93                    | 1st g 5s 1952 ser CJ&J<br>1st gold 5 4s 1954 ser DJ&I  | 106                                 | 105             | Empire District Elec Co—  | 70                               | -              |
| sens L H & P (Johnst'n, Pa)  | 91                                      | 93                    | Danville Tr & Pow 1st 5s '41_J&J<br>Darby Med & Ches Ry—See Phila  | R Tr.                               | 50              | Last & ref m 5s 1952  | 64½<br>86                        | 88             |
| sens Tel (Gr Rap) 5s '36_J&D   | 100                                     | 103                   | Jains Pow & Lt 68 1949J&J lat g 7½ 1949 sor BJ&J lat g 58 1952 ser OJ&J lat g 56 1952 ser OJ&J Dallas Ry & Ter 1st 6s 1951J&J Darby Med & Ches Ry—See Phila Davenport Water 5s 1961J&J Dayton Ltg 1st 5s '37 op '12M&S Dayton Pow & L 1st 5s '41J&D Delaware Elec Power Oc-  | 102<br>106                          | 107             | Gen & ref 6s ser A 1952J&D<br>Empire Gas & Elec and Empire<br>Coke it 1st&ref 5s 41 opt_M&S   | 90                               | 92             |
| zens Water (Washington, Pa)<br>1/18 A 1951<br>7 Elec San Fran 5s 1937 J&J<br>7 Elec Sub PS—See Un Rys of StL   | 94<br>105                               | 95                    | Dayton Pow & L 1st 5s '41J&D Delaware Elec Power Co-   | 107                                 | 108             | Deb 6s 1950 w wJ&J  | f 1/4                            |                |
| & Sud Ry—See Wash Ry & Ell   | -00                                     |                       | Delaware Power & Light Co—<br>1st M 41/s 1971J&J   | 105                                 | 1051/2          | Ercole Marelli Elec Mfg Oo (Italy)  1st s f 61/s 1953 with war M&N Equit G & E Utica 5s 1942_A&O  | k 72<br>110⅓                     | -              |
| of New Castle Water—   | 101                                     | 1021/2                | Deb 5/8 1959. J&J Delaware Power & Light Co- 1st M 4/8 1971. J&J 1st mtge g 4/8 1969. J&J 1st mtge g 4/9 1969. J&J Deny Cas & El 1st g 5s '49. M&N Deny Cas & El 1st g 5s '49. M&N   | 102                                 | 102 %           | Erie Rys-1st 6s 1954A&O   | f 5<br>k 98                      | -              |
| 7 Water (Chattanooga)— 16 M 5s 1957 series CM&N 15 M 5s 1957 series CM&N 16 M 5s 1957 series CM&N 17 El Ill 1st 5s '39 op '24_A&O 18 en M 5s 1964 series AM&N 19 le 1964 series BA&O 19 R by 1st s f 6s 1943M&S 19 Southw Ry & LaghtM&S  | 101<br>101                              |                       | 1st & ref 5s 1951M&N<br>Stamped as to Pa tax   | 101 ½<br>101 ½                      | 102             | Deb 61/2 1965 w wF&A  | 90<br>k 91                       | 9              |
| v El III 1st 5s '39 op '24_A&O<br>en M 5s 1954 series AM&N   | 107%                                    | 108                   | Gen & ref 5s 1950 ser AJ&1   | 34                                  |                 | Without warrants Fairmont & Clarksburg Trac  1st g 5s 1938 opt 1913  A&O  | 85                               | 90             |
| en M 5s 1961 series BA&O/<br>ve Ry 1st s f 6s 1943M&S  | 104                                     | 1041                  | 1 6% Oct 1 1943 A&O  | 62                                  | 65<br>85        | Federal Light & Traction—   | 105                              | -              |
| ve Southw Ry & Light—<br>en &con 5s 1954M&S<br>ton (La) W W 1st 5s 1939 F&A  | 100                                     | 3                     | 6% Apr 1 1943 A&O<br>Denver Tramway Ferminals Co<br>1st M g gu 5s 1935-1937 M&S<br>Derby Gas & Elec Corp   | 98                                  |                 | 1st 5s (Amer series) 1942 M&S<br>1st 5s (Internat ser) 1942 M&S   | 801/2<br>75                      | 83             |
| st Cos Gas & Elec-<br>it M 5s 1960M&N  | 1001/2                                  | 1011                  | 1st lien 5s 1946F&A  Des Moines & Cent Ia Elec Co—   | 801/2                               | 82              | Stamped   | 75<br>801/8<br>551/8             | 84             |
| orado Cent Pow 51/8 '46_J&D<br>orado Power 1st 5s 53M&N  | 1011/8                                  |                       | Des Moines City Ry 5s 1936 J&J   | f 20                                | 21              | Federal Public Serv Corp—<br>1st 1 6s 1947————————————————————————————————————  |                                  | 2              |
| imbla Gas & Elec Corp— eb g 5s 1952 &&O15 eb g 5s 1952 &&O15 eb 5s Jan 15 1961 J&J 15 umbla Blage Longular Reides  | 85<br>84 34                             | 861/2<br>86           | Des Moines Elec Co—<br>1st m 5s, 1938———M&N<br>Des Moines Gas Co—  | 104                                 | 106             | Kederal Water Service Corn  | 10.00                            |                |
|  | 8434                                    | 84%                   | 1st m 5s 1956  | 103                                 | 105             | Conv deb 51/4s 1954M&N<br>Federated Utilities Inc   | 34½<br>41¾                       | 3              |
| 1/48 stamped 1953  | 87                                      | 21/4                  | lst m s f 6s 1953M&N<br>Certificates of deposit<br>Conv s f deb 6 1/4s 1948M&N   | f 91/2                              | 834             | Florida Power Corp—<br>1st m 5 %s 1979 ser AJ&J   | k 7114                           | _              |
| imbus Dela & Marion Elec Co<br>at & ref 5s July 1937J&J  | 65                                      | 89                    | Certificates of deposit Detroit City Gas Co-   | f                                   |                 | Florida Power Corp—  1st m 51/s 1979 ser AJ&J  1st m 51/s 1979 ser BJ&J  Florida Pow & Lt 1st 5s '54J&J  Florida Powlic Service Co-   | 73<br>62                         | 6:             |
| it & ref 69 (stmpd) 1937J&J  | 70                                      |                       | 1st m 6s 1947 series AJ&J  | k 96 58<br>k 85 58                  |                 | 1st M 6½s 1949  | f 40<br>f 41                     | 4              |
| mbus (Ga) Elec & Power—  | 10334                                   | 10014                 | Gen & ref 5s 1949 series A A&O   | 1095%<br>10878                      |                 | 42nd St Manhattan & St Nicholas   | H                                | 7              |
| it & ref 6s 1947 ser AJ&D'<br>it & ref 5s 1954 ser BM&N<br>imbus (Ga) Pow 5s '36A&O  | 1021/2                                  | 100 ½<br>100<br>103 ½ | Gen & ref 5s 1962 ser C. F&A   | 108%                                | 10537           | Ave 5s 1940<br>Fontana Un Wat 6s 1953J&J  | 60<br>80                         | 8              |
| imbus Ry Pow & Light—  | 9714                                    | 97 %                  | Gen & ref 4 1/s 1961 ser D.F&A<br>Gen & ref 5s ser E 1952A&O<br>Detroit International Bridge—  |                                     | 1093            | Gaiveston-Houston Elec Ry-  | <b>3.</b> 60                     | 3.3            |
| ec conv g 5 1/8 1942 A&O<br>ol Ry 1st 4s '39 opt '14Q_J<br>monwealth-Edison Co—  | 98                                      | 107<br>100            | 1st m s f 61/s 1952F&A<br>Certificates of deposit  | $\begin{cases} 1 \\ k \end{cases} $ | 4               | Gary Elec & Gas Co—   | f 5                              | - 1            |
| t M 58 1953  | 106<br>106                              | 107<br>107            | Sf deb g 7s 1952 F&A  Certificates of deposit  | *fk 1/2<br>*fk 3/8                  |                 | Gas & El of Bergen Co 5s '49_J&D  | fk 52 14<br>112 34<br>110        | =              |
| t M col 4 1/2 s 1956 ser C. A&O<br>t M col 4 1/2 s 1957 ser D. J&J   | 101                                     | 102<br>102            | Det & Pt Huron Shore Line—<br>let gold 5s 1950———J&J<br>Dixle Gulf Gas Co————————————————————————————————————  | f 5                                 | 10              | Gen 5s Nov 1 1954   | f 23<br>9514<br>92%              | 2              |
| It M 4s 1981 ser F M&S   | 100 12<br>93<br>107                     | 101 ½<br>94<br>108    | Dominion Gas & Elec-   | 101¼<br>62¼                         | 1021/2          | Debenture gold 6s 1941 J&D 15<br>Deb 6s 1941 series BA&O  | 92 ¾<br>90 ¾                     | 9.             |
| to M col 58 1904 ser B - 3 & D to M col 4 1/58 1956 ser C - A& O to M col 4 1/58 1957 ser D - 1 & J to M col 4 1/58 1960 ser E A& O to M 48 1981 ser F - M& 8 to 5 1/58 series G 1962 - J& D monwealth Elec 5s 1943 M& 8 1° with Tel (Wa) 5s A 48 M& 8 1° with Tel (Wa) 5s A 48 M& 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 109                                     |                       | 61/2s 1945 with warrantsJ&J<br>Dortmund Munic Util (Germany)<br>20-yr s f 61/2s 1948A&O<br>Dry Dock E B & B RR.—See Thi  | 30                                  | 63<br>35        | General Gas & Elec Corp—<br>5% notes Aug 15 '34_F&A15<br>5% notes Aug 15 '35_F&A15  | 95<br>60                         | -              |
|  | 202/3                                   | 64<br>89<br>104       | Dry Dock E B & B RR—See Thi<br>Duke Power—1st 41/2s 1967_J&D<br>Duke Price Power Co—   | 104 1/2                             |                 | General Public Service Corp—  | 78                               | 8              |
| t M 5s 1956 ser B  | 101                                     | $102\frac{1}{1}$      | Duke Price Power Co—  1st m s f 6s 1966 ser AM&N  Dumbarton B'ge 6 1/s to '36. J&J  61/s 1937 to 1949  | 92 16                               | 93              | Conv deb 5/s 1939J&J Conv deb 5/s 1939J&J General Public Utilities 1st Mcoll tr 64/s ser A '56 A&O 1st mtge & coll 6/s C '55.A&O General Water Wks & Electorp 1st lien & col 5s 1943 ser A J&D  | 87                               | 8              |
| ol M 5s 1957M&s<br>munity Water Service Co—  | 4914                                    | 4934                  | Duquesne Gas Corp  | 95<br>75                            | - 2222          | 1st M coll tr 6 1/2 s ser A 50 A&O  1st mtge & coll 6 1/2 s O '55. A&O  General Water Wks & Electorn  | k 46<br>45                       | 4              |
| eb g 6s 1946 ser AJ&D<br>eb g 51/s 1946 ser BM&S   | 44 ¼<br>41 ¾<br>101 ⅓                   | 45 4234               | Ouquesne Light—See Phila Co  |                                     | W1 (5)          |   | k 55 ¾<br>106                    | -              |
| imulity Fower & Light Co- ol M 5s 1957 M&s imunity Water Service Co- eb g 6s 1946 ser A J&D eb g 5½s 1946 ser B M&S estoga Termist 5½s 54. J&O estoga Tera ist 4s 1950 J&J ey isl & Bklyn cons 4s '48 J&J or Light & Hower B   | 24 60                                   | 26<br>65              | Duquesne Nat Gas 7s 1948<br>1st 7s 1943  | f 37<br>f 37                        | 40<br>40        | Georgia-Carolina Power 1st s f.<br>5s 1952 J&J<br>Georgia Power 1st 5s 1967 M&S   | 91                               | 9              |
| t & ref s f 78 '51 ser A M&N   | 118                                     |                       | 1st 7s 1943<br>Duquesne Trac—See Phila Co.<br>Durham Pub Ser 7s A '49 _ & O<br>East Coast Pub Serv 4s 1948   | 81                                  | 84<br>38        | Georgia Power & Light Co<br>1st mtge 5s 1978J&D   | 79 %<br>k 53 ½                   | 7              |
| t & ref bys 1954 ser BF&A  | 110½<br>107<br>109                      |                       |  | 1 40                                |                 |   |                                  | _              |
| t & ref 5s ser D 1962J&J<br>necticut Power 5s '63A&O<br>t & coll trust 5s 1956J&J<br>n Ry & Lt 4½s 1951J&J<br>amped guaranteed optional  | 110                                     | 109 1/2<br>112<br>115 | 1st coll 5/s ctfs 1937 AF&A 7% 1932 ctfs of depJ&J<br>East Jersey St Ry 5s 1944_M&N<br>E. Kootenay Pow 1st 7s 42_&C  | f 50<br>92<br>76 %                  | 78              | Atlanta Cons St 5s 1939 J&J<br>Atlanta Cons St 5s 1939 J&J<br>Atlanta Northern Ry Co—<br>1st guar 5e '54 op '90 J&J<br>Gesfurel 6s 1953 x w J&D<br>Grand Rapids Gas L 5s '39 P&A<br>Grand Rapids Ry 1st 7s '39 M&N<br>Great Cons Elec Pow (Japan)—<br>1st M 7s 1944 | 95<br>k 43                       | ٦.             |
| n Ry & Lt 41/s 1951J&J<br>amped guaranteed optional  | 104                                     | 10617                 | East Prussia Pow 6s 1953J&D  | 76 %<br>f 27 ½<br>89<br>96 ½        | 29 14<br>90     | Grand Rapids Gas L 5s '39 F&A<br>Grand Rapids Rv 1st 7s '39 M&N   | 103                              | 10             |
| n Ltg & Pow 5s '39J& '<br>n River Pow 5s A '52A&O<br>nellsv Wat 5s Oct 2 '39A&O  | 104<br>105<br>85                        | 1051/4                | 1st m 6s 1942 J&J<br>1st m 5s 1960 ser D F&A   | 96 1/2<br>84                        | 97½<br>86       |   |                                  | 88             |
| solidated Cities L P & Tr—   |   | 531/4                 | lst 5s 1940J&D   | 100 1/2<br>53                       | 1021/4          | Great Lakes Power Ltd-  | 98                               | 10:            |
| 68 series B 1962   | 52<br>2214<br>22<br>2514                | 23 14                 | Ist m 5s 1942.  Ist m 5s 1960 ser D. F&A East 8t Louis (III) Lt & Pow-  Ist 5s 1940.  Ist 5s 1951.  M&S E Oregon Lt & Pr 514s A 51. M&S 5s series B 1953.  J&J Eastern Connecticut Pow Co-  Ist m 4 5s 1940 series A 4.5.  | 62<br>55                            | 64<br>60        | Ist M 6s 1935-1944 M&N<br>Great Lakes Utilities Co-<br>1st lien coll tr 51/s 1942 M&N<br>Great North Pow 5s 1935 F&A  | f 27                             | 100            |
| to lein as 1992 tamped 1/3- sol Elec & Gas 4-6s 1962/M&N 6s series B 1962F&A % secured notes 1937F&A sol Gas of Balt 5s 1939J&J sol Gas Elec Lt & P (Balt)  | 11012                                   | 11112                 | Fostorn Moss Street Dr. Co   | 107                                 |                 | Great North Pow 5s 1935F&A<br>Great West Power Co of Calif—<br>Grt West Pow Co 5s 1946.J&J<br>Green Mountain Power Corp—  | 100                              | 100            |
| en g 41/s Feb 14 1935J&J   | 101                                     | 1011/2                | Ref m 41/s 1948 A  | 48<br>51½                           | 55              | Green Mountain Power Corp—  | 87                               | 89             |
| t & ref s f 4 1/s 1969 ser G M&8<br>t & ref s f 4 1/s 1970 ser H J&J<br>t & ref 4s 1981  | 108<br>108<br>105                       | 109<br>110            | Ref 6s Jan 1948 ser O. M&S15<br>Eastern Michigan Rys—  | 57                                  | 59              | 1st mtge 5s 1948  | 106                              | 108            |
| colldated Gas (N Y)—   | 100000000000000000000000000000000000000 | 1061/2                | lst mtge coll tr 7s 1958J&J<br>Eastern Shore Pub Service Co—<br>1st m 5 1/s 1947 ser AM&3<br>1st M & lst lien 5s 1955 B M&S  | f 13<br>86                          | 16<br>89        | Greenwich Wat & Gas System— Col tr 5s 1952 ser A & O Gulf Power 1st 5s 1968 & O Gulf Public Service Co—   | 79<br>78<br>84                   | 81<br>80<br>81 |
| political distribution of the state of the s | 106 %<br>100 %<br>103 %                 | 101 10334             | lst M & lst lien 5s 1955 B M&S<br>Eastern Utilities Investing—<br>5s ser A with warr 54M&S   | 70                                  | 81              | Gulf Public Service Co— 1st m 6s 1945————————————————————————————————————   | 66                               | 6              |
| ol Gas Utilities Co—<br>t & coll 6s 1943 ser A J&D   | 4816                                    | 40                    | Eastern Wisconsin Electric Co-   | No. 100                             | 94              | 1 1 at NA St wall to 1058 oom A NAStral   | 89                               | 90             |
| t & coll 6s 1943 ser AJ&D<br>onv deb 614s 1943 A w w J&D<br>sol Hydro-Elec Wks of Upper  | k 614                                   |                       | os ser A with warr 54  | 93<br>94<br>991⁄2                   | 95 14<br>101 14 | 1st M & ref 44/s 1961 BJ&D<br>Hackensack Wat 4s 52 op '12J&J<br>Gen&ref52une 15'77 AJ&D15<br>54/s June 15 1977 ser BJ&J<br>58 secured conv notes 1938J&J  | 84<br>104 ¼<br>105 ¼             | 100            |
| uerttemburg 1st 7s '56J&J<br>solidated Telep of Wisc—<br>t M 5 4s 1942 ser AM&N<br>s Tr (N J)—See Pub Ser Corp   | 361/2                                   | 36¾                   | Easton Cons El 5s 1949 M&N<br>Easton & So Beth Transit 8s '36  | 65                                  | 65<br>75        | 5½s June 15 1977 ser B_J&J<br>5s secured conv notes 1938J&J   | 104 %<br>105 %<br>104 %<br>107 % | -              |
| Tr (N J)—See Pub Ser Corp<br>colidated Water of Utica—   | 9472                                    |                       | F- 100F  | 100                                 | 100 14          | Estles (dermany) Liec Co-   | 12 EO                            | -              |
| olidated Water of Utica— t 41/s 1958— M&N t M 5s 1958— M&N sumers El L & P (New Or)—   | 91½<br>98                               | 92½<br>100            | os 1935 — M&N 3-year 5% notes 1936 — A&O 3-year 3% notes 1937 — J&J Ed El Ill(Bkm)Ser KingsCoEL&F Edison El Ill (N Y)—Ser N V G Electric Co of N J 1st 5s 1947 M&S   | 104 1/2                             | 104%            | Hamburg (Germany) Elev Under-<br>ground & St Rys 5 1/8 28 J&D<br>Hamilton Gas 61/8 A w w '37J&D<br>Havana Clec Ry 58 1952 F&A<br>51/8 (Sept'31 coup on) '51 M&S   | f 29<br>f 23                     | 3:             |
| umers El L & P (New Orl)—<br>M 5s 1936J&J<br>Gas—See Peoples G L & O   | 100                                     | 101                   | Edison El III (NY)—See NVG<br>Electric Co of NJ 1st 5s 1947 M&S  | 102                                 | 104             | Havana Elec Ry 5s 1952 F&4<br>51/s (Sept'31 coup on) '51_M&S  | 37                               | 3<br>2<br>4    |
| um L H & P Co (Eliz, N J)— 1938——See Peoples G L & O um L H & P Co (Eliz, N J)— 1938————————————————————————————————————   | 105                                     |                       | Electric Ferries 1st 7s '41 &c Electric Fow Ourp (Germany 1st s f 61/s 1950 M&S 1st dink fund 61/s 1953 &c Electric P&L Deb 5s 2030.F&A  | 33 %                                | 100<br>351/6    | Harrisburg Gas 5s 1970M&N<br>Helena Gas & Elec 1st 6s '52M&S<br>Hest Man & Fair Pass RySee P H<br>Home Tel & Tel (Ft Wayne)<br>1st 6s series A 1943J&J  | 105 1                            | 10             |
| umers Power Co—<br>t & ref 5s 1936 op '16J&J<br>t & unif 5s ser C 1952M&N  | 104                                     | 1041/4                | 1st eink fund 6 %s 1953 A&O<br>Electric P & L Deb 5s 2030 F&A  | 33¾<br>33¾<br>37¾                   | 3412            | Home Tel & Tel (Ft Wayne)  1st 6s series A 1943   | 103                              | 1              |
| t   & unif 5s ser C 1952M&N<br>t lien & unif 41/s 1958_M&N<br>tin Gas & El deb 5s 1958 F&A   | 108¼<br>107¼                            | 109<br>107 %<br>47 %  |  |                                     | 12              | 1st 5/4s series B 1955  | 103                              | -              |
| inental Telep 5s A 1953_F&A  | 47<br>751/2<br>27                       | 30                    | Sec g 6s 1941 ser A  | 10 15                               | 12<br>12        | Cal) 1st refunding 5s 1945J&J<br>Home Tel & Tel of Spokane—   | 106                              | 10             |
| chi s f 5s Feb 15 1954 F&A15 k<br>tty Gas of Dallas 5s '46 A&O   | 8714                                    | 90                    |  |                                     |                 | let M g 5s May 15 '36_M&N 15<br>Houston El Co 1st 6s '35J&D<br>Houston Gulf Gas—<br>1st M & col 6s 1943 ser AA&O  | 104                              | 108            |
|  | 97                                      | 99                    | 15-year sec 6s 1942J&D   |                                     | 13              |   | 8614                             |                |

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. \* Negotiability impaired by maturity.

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| The could not a bright of the American State   100     | Bonds.  | Bid,             | Ask.                                    | Bonds.   | Bid.            | Ask           | Bonds.   | Bid.               | Ask.                                 |
|--|---|------------------|---|--|-----------------|---------------|--|--------------------|--------------------------------------|
| Section 1.5      | Touston Lt & Pow 1st 5s '53 M&S   | 105              | 1051/2                                  | letefn 5s '36 opt after '15. F&A   | 100             |               | los Angeles Gas & Elec Corp—<br>1st & ref g 5s 1939 optM&S             | 1063               | 10013                                |
| State  | 1st lien & ref 41/2s 78 Ser E J&D  Touston Natural Gas Corp                       | 103              | 103 13                                  | 1st M a f 7s 1952M&N   | 1.0             |               | Gen & rei D San 1947 Ber P. JACID                                      | 106                | 107                                  |
| April   Community   Vision   April     | let m coll 6s 43 with warr_J&D  | 1123/8           |   | 25-yr s f 51/2s 1953 ser AM&S<br>[talian Superpower Corp—                        |                 | 371/2         | Gen & ref 51/48 1943 ser F M&S<br>Gen & ref 68 1942 ser G M&S          | 106                | 105<br>107                           |
| April   Community   Vision   April     | 1st M 5s 1954 ser Bmas  | 100              |   | Jacksonv (Fla) Gas s f 5s '42. J&D   | k 64½<br>39¾    | 40            | Gen & ref 6s series H 1942 M&S<br>Gen & ref 51/s 1949 ser I A&O        |                    | 107<br>105                           |
| This is not the first of the    | Tardwardle Dawsen of Ming Polle-  |                  |   |  | f 14            |               |  |                    |                                      |
| This is not the first of the    | Ref & impt 5s 1951A&O   | 107<br>k 104 1/4 | 108                                     | Jamaica Water Supply Co—<br>1st gold 51/4s series A 1955_J&J                     |                 |               | 1st & ref s f g 5s 1940J&D<br>Los Angeles Ry 5s 1938A&O                | 50<br>60           | 55<br>65                             |
| Section   Company   Comp   |   |                  | 110 1/8                                 | James River Bridge Corp—<br>1st sink fund 6 % 1958J&J                            | f 19            |               |  | 00/8               | 931/2                                |
| Section   Company   Comp   | 1st 5s series A 1948 M&S  | 721/2            | 74                                      | Jamest'n (NY) Telep 5a 954 J&D   | 92              | 3             | Louisville Gas & Elec To (Ky)—   | 1071               |                                      |
| in it et gl 1 blokyer O ALD 65. 65. 65. 65. 65. 65. 65. 65. 65. 65.  | llinois Northern Utilities Co-  |                  | 44                                      | 1st & ref 5s 1947 ser BF&A   | 101%            | 101 7/8       | 1st & ref 41/s 1961 ser C_F&A  Deb s f 6s 1937 ser A                   | k 101 %            | 1071/2                               |
| in it et gl 1 blokyer O ALD 65. 65. 65. 65. 65. 65. 65. 65. 65. 65.  | linois Power & Light Corp—  | 72.8/            | 731/4                                   | fer City Hob & Pat—See P S Corp<br>Johnstown (Pa) Trac 5s '43_J&J                |                 | 1             | Louisv Ltg 5s '53 unstmpd A&O<br>Louisville Ry 2d 416s 1940 M&S        | 1051/3             | 60                                   |
| April 1945   | 1st & ref 5 %s 1954 ser BJ&D<br>1st & ref 5s 1956 ser OJ&D                        | 68½<br>65%       | 66 14                                   | Kanawha Trac & Elec Co-  | 1000000114      | 97            | Lower Austrian Hydro-Elec-   | 40                 | 41                                   |
| International Note of the Applications   Applicat   | Sfdeb 5 1957  | 581/2            |   | Kanawha ValTr 1st M5s '46_J&J  | f 12            |               | Luneburg Pow L & W W (Germ'y)  | 100                | 95<br>40                             |
| April 1997   Perfect   April 1997   April    | ndependence Water Works-  |                  | 0974                                    | 1st M 6s 1942F&A   | 105             |               | ILuzerne Co (Pa) (las & Elec-  | 20.7               | 40                                   |
| April 1997   Perfect   April 1997   April    | ndiana Assoc Telep 6s A '62 J&J<br>ndiana Central Telep Co—                       | 91               | 93                                      | 1st mtge 41/s 1957 ser B J&J<br>1st M 41/s 1961 F&A                              | 10714           | 109 1/8       | 1st & ref 6s 1954M&8<br>Debenture 7s 1944J&J                           | 106 1/4<br>109 3/4 | 1071/                                |
| ## 15 # 2 # 2 # 2 # 2 # 2 # 2 # 2 # 2 # 2 #  | lst lien coll 514 1938M&N<br>ndiana Electric Corp—                                | f 7              | 9                                       | Kan City Pub Serv 3s 1951J&J<br>Kansas Elec Pow 6s 1937J&D                       | 102             |               | Macon Ry & Light let 5e '52 J&I  |                    | 103                                  |
| ## Indiana sty Unified to 1940 Apr 1955  ## Ming in Section Man   1955  ## Ming in Section Ma | 1st M 644s 1953 series BF&A   | 70               | 72                                      | 1 18t M 58 1951 300D1  |                 |               | Madison G & El let Se 1040 A&O   | 1041/              |                                      |
| Indition for the 17 pt 4 1 A MASS   1961   1962     | ndiana Gas Utilities 5s 1946 J&J  | 72               | 75                                      | Deb gold 6s 2022 ser A M&S   | 9734            |               | Gen & ref 5s 1950 M&N<br>Madison Rvs 1st g 5s 1936 M&N                 | 10313              | 12                                   |
| Indition for the 17 pt 4 1 A MASS   1961   1962     | 1st M 5s 1948J&J  | 1051/4           |   | Kansas Pow 1st 5s 1947M&8<br>Kansas Power & Light Co—                            | 7234            | 731/4         | Mad Riv Pr 1st 5s '35 gu op. F&A<br>Malone (N Y) L & P 5 1/8 '56. J&J  | 100<br>93¾         |                                      |
| Indition for the 17 pt 4 1 A MASS   1961   1962     | lst mtge 5s 1958 ser AM&N<br>Indiana & Mich El 5s 1957F&A                         | k 107            |   | 1 st M 6s 1955 ser A M&N   | k 97            |               | Manhattan Ry con 4s g '90. A&O Cent Hanover Bk ctfs of dep_            | 5034               | 52<br>49                             |
| Indiana Sev Fine Court   1997   1998   20   20   20   20   20   20   20   2  | Ind Nat Gas & O—See Peo G L&C   | 104              |   | Kentucky El Pr 68 A 1951J&J  | 1 14            | 10072         | Manila Elec RR & Ltg Corp—<br>let lien & coll tr 5g '53 M&S            | 0078               | 40<br>91%                            |
| Section   1965   |   |                  |   | Conv deb w w 6 1938_J&D  | f               | 2             | let lien coll to Kide 1027 A&O   | £ 50               | 53                                   |
| Section   1965   | let & ref M 5s Jan 1 1950J&J<br>lst l & ref 5s 1963F&A                            | 35<br>34         | 36<br>35                                | Kentucky-Ohio Gas 2s1958   |                 | 1.77          | Manitoba Power Co Ltd—<br>1st M s f 5 // s '51 ser AJ&J                | 54                 | 55                                   |
| Inching Age   1000   1.85   1003   1004   1005      | 6% conv notes 1940J&D   | *f 12            |   | Kentucky Traction & Terminal—  |                 | 0072          | Mannheim & Palatinate Elec Cos   | 1 2716             | 3114                                 |
| Inchmanpole Western   1985     | Indianapolia Power & Light—   |                  | 9614                                    |  |                 |               |  |                    | 103                                  |
| Securical St. 1968.   Jac.   | ndiananolis Water-  |                  | 105                                     | l 1gt M R Las Sept 48 ser D M & N  | k 73<br>k 631/2 |               | Ref & gen 5s ser A 1956J&J<br>Market St El Pass Rv—See P R T           | 102                |                                      |
| Securical St. 1968.   Jac.   | 1st lien & ref 5 1/2s 1954M&S 1st lien & ref 5 1/2s 1954M&S 1st lien & ref 5 1060 | 10312            |   | 5s series H 1961F&A  | 581/2<br>571/2  | 593%          | lst s f 7s 1940 ser A Jan  | 831/2              | 841/4                                |
| Sinking Fund de by 1 (808, FAA )   2   5   5   5   5   5   5   5   5   5   | 1st lien & ref 5s 1970M&S<br>Indianapolis W W Sec Co—                             |                  | 104                                     | 1st 7s series J 1957F&A<br>1st 6s series K 1957M&S                               | 75              | 1 68 1        | Guaranteed 6s 1933A&O  | f 18               | 5 5                                  |
| Ool ir s f 6s 1941 see BM&N   4   6   Ref M 5s 1973  | Secured 50 1958 J&. J&. Inland Gas 61/8 1938 F&A                                  | f 23             | 72<br>25                                | Keokee Consol Coke 5s 1959_J&J<br>Keokuk Elec 6s 1945M&N                         | 65<br>105       | 68<br>107     | Balt & Ann S L 58 1946F&A  | 1 11/2             | 5                                    |
| Ool ir s f 6s 1941 see BM&N   4   6   Ref M 5s 1973  | Sinking fund dob 7a 1020 Pl-A   | f 2              | 5                                       | Key West Electric 5s 1956F &A  | 57              | 62            | 1 at M 5 kg 1950 ser A 18-1  | - 78               | 80                                   |
| Section   Sect   | Ooll tr & f 6s 1941 ser BM&N<br>Ool tr 6s 1957 ser OA&O                           | f 4              | 6                                       | 1st M 5s 1978 M&N<br>Key Tel 1st g 5s '35 opt '08J&J                             | 95<br>79¾       | 96½<br>81     | 20-year s f 5 %s 1946J&J<br>Sink fund deb 5s 1955M&N                   |                    | 102<br>96                            |
| Decembrance of deposit   | Deb s f 7s 1935J&D<br>Inland Telep 1st 6s 1948A&O                                 | f 4              | 62                                      | 1st 1 & ref 5 %s 1955 ser A J&D<br>1st 1 & ref 6s 1951 ser BA&O                  | 62<br>661/2     | 64 67 1/2     | Mass Utilities Associates—   | 9734               | 9834                                 |
| Courtificates of deposit.  | 1st & ref g 5s '66 op tax-ex_J&J  | f 7614           | 7614                                    | Purch money 6s g 1997A&O   | 14114           | 108 34        | ll 1st & ref 5s 1948 ser AJ&J  | 91                 | 9                                    |
| Showling that the control of the c   | 6% notes 1932A&O<br>Certificates of deposit                                       | f 5114           | 461/                                    | Kings Co Bioc Boo Bary in Queens   | 100             | 109           | Memphis St Ry con g 5s '45_J&J<br>Meridionale Electric Co              | f 22               | 25                                   |
| Debentures 6s 1944 w w . A&Co   4554   4554   Debentures 6s 1948 w w . 3554   Deben 1957   M&S   5554   Deben 1958   M&S   Deben 1958     | Conv g 7% note 1932M&8<br>Certificates of deposit                                 | f 781/2          | 82<br>7978                              | Kings Co Ltg 1st ref 5s '54_J&J<br>1st ref 61/4s 1954J&J                         | 108%            | 118           | Metropolitan Edigon Co-  | 1000000            | 98%                                  |
| Debentures 6s 1944 w w . A&Co   4554   4554   Debentures 6s 1948 w w . 3554   Deben 1957   M&S   5554   Deben 1958   M&S   Deben 1958     | Debs A 6s 1948 J&D  | *f 17/8          | -7                                      | Kokomo W W 58 1958 J&D   | 971/2           | 9812          | 1st M 4/s 1968 ser DM&8  | 93 18              | 941/                                 |
| Converted to 1945   1967   MeS   1968   1945   19   | International Hydro-Elec System<br>Conv deb 6s 1944 w w                           | 45%              | a State of                              | 1st 5s 1951 F&A Debentures 6s 1948 F&A   | f 23            | 2             | 1st 5s series F 1962M&N<br>Metrop Edison Corp 6s 1961 M&S              | 99 14<br>55 12     | 94 1/4<br>89 1/4<br>99 3/4<br>59 1/2 |
| Sec of 1905 set   Fach   Sign   Sign   Sec of 1905 set   Fach   Sign   S   | Den or 180/   | k 82 2           |   | Ref & ext 1st 5s 1939 A&O  | *f.95           | 951/4         | lat gold 48 1938F&A  | *f 10              | 11                                   |
| Sec 7s 1902 set F  |   | k 771/2          |   | 1st M Controys 53 ser C F&A  | 63              | 631/2         | Evten gold 4g 103% T& I  | 1 10               | 111                                  |
| Internat Ry ref 5s 62 op_M&N   40  | Sec 7s 1952 ser FJ&J 15<br>International Railway (Buffalo-                        | k 83 1/4         |   | La Crosse Telep 51/s 1948J&J   | 86½<br>93       |               | Mexican El L 1st M g 5e '42 J&J<br>Mex Lt & Pow 1st 5s '40 s f_F&A     | 35                 | 40                                   |
| Internat Ry ref 5s 62 op_M&N   40  | Buff Trac 1st 5s 1948J&D<br>Buff & Lock 1st g 5s 1938J&J                          | 66<br>82         | 72<br>90                                | Lake Roland Elev—See Un Rys  | & Elec.         |               | IIIVIICHIKAH ASSOCIATEGI LEIED CO-                                     | 10 miles           |                                      |
| Lake Superior Dist Pow.  | T   | 00/4             |   | Lake Shore Power Co-   | V 3.            | -             | Mich Elec Pow 6s A 1944J&D   | 871/2              | 90<br>90                             |
| Without warrants 18J 105 Interstate Power Ist 5s 57 J&J 25 56 56 1985 P. J&J 20 40 40 41 55 56 18 Mg 4s Dec 1935 opt. M&S 68 42 56 18 Mg 4s Dec 1935 opt. M&S 68 45 67 70 56 5c tife of deposit 1932 5 | International Telep & Teleg—<br>Deb g 4 1 1952 J&J                                | 541/2            |   | Lake Superior Dist Pow—<br>1st M & ref 5s 1956J&D                                | 96              |               | Michigan Gas & Elec Co-  | 78                 | 80                                   |
| Without warrants 18J 105 Interstate Power Ist 5s 57 J&J 25 56 56 1985 P. J&J 20 40 40 41 55 56 18 Mg 4s Dec 1935 opt. M&S 68 42 56 18 Mg 4s Dec 1935 opt. M&S 68 45 67 70 56 5c tife of deposit 1932 5 | Conv deb 41/s 1939 J&J Deb 5s 1955 F&A  | 62¾<br>59⅓       |   | Lawrence (Mass) Gas & Elec-  | and random      |               | Michigan Light let Se 1948 M&S   | 108                | 71                                   |
| Deb gold 6s 1952   | Interstate Gas & El 6s 1951J&D<br>Interstate Gas & El 6s 1951J&D                  | 45               |   | Lehigh Power Securities—   | 81              |               | Michigan Public Service Co—  | 74                 | 77                                   |
| 1st & ref Ss 1956 ser D _ J&D k 53/4   | Without warrantsJ&J<br>Interstate Power 1st 58 '57_J&J                            | 105<br>551/4     | 56                                      | Lehigh Teleg 5s ser A 1949J&J  | 106             |               |  |                    | 77<br>82                             |
| Interestate Rys 4s 1943  | Deb gold 6s 1952J&J<br>Interstate Pub Serv Co—                                    | 40               | V                                       | 1st M g 4s Dec 1935 optM&S<br>Cons gold 4s 1935J&D                               | 68½<br>60       | 70½<br>63     | 5s ctfs of deposit 1932 5s ctfs of deposit 1933                        | fk 518             | 6                                    |
| Isk M 56   1961  | 1st & ref 5s 1956 ser DJ&D<br>1st & ref 4 4a '58 ser F                            | k 531/4          | 70                                      | 5s series B Dec 1 1935M&S  | 71              | 1 72          | 5s ctfs of deposit 1934  | fk 518             |                                      |
| Isk M 56   1961  | Interstate Rys 4s 1943 F&A<br>Eq trust 51/8 July 1 1935-37                        | 1003             | 2074                                    | Lex (Ky) Ry—See Ky Tr & Term   | 1,1             | 40            | 1st and ref mtge 51/s 1942 J&J<br>Middlesex Elec Lt Pow 5s '55 J&J     | 106                |                                      |
| Conv deb 5   1934   100   10   | let M 5c 1061   | 75               |   | 1st M 6s w w 1944M&S<br>Lexington Util 1st 5s 1952F&A                            | k 69            |               | ilmiddlesex & Somerset Trac-   |                    | 1041/                                |
| 1st lien & ref 6s ser A 1949 M&N   43   43   105   105   105   106   106   107   1   |   |                  | 100000000000000000000000000000000000000 | Lexington Wat ref 51/8 1940. F&S<br>Lexington Wa Pow Colst 58'68J&J              | f 57 14         |               | Midland Natural Gas Co-  |                    | 9                                    |
| Income Ref of Ser B 1950_J&D   42   104   105   108    | 1st mtge 6s 1934J&J<br>1st lien & ref 6s ser A 1949 M&N                           | f 58             | (50.50)                                 | Lewis & Clark Bridge 5s 1953   | 6014            | 62            | Midland Util deb 6s 1938 * M&S   | f 7                | 8                                    |
| Ist make 8   18   18   18   18   18   18   18  | Ist lien & rei 58 ser B 1950_J&I  | 104              |   | Lincoln Gas & Elec 5s 1941_J&D<br>Lincoln Tel & Tel—                             | 10332           |               | I at A ref Ka 1061 aer R JAT   | 7814<br>7612       | 79%<br>77%                           |
| Ist make 8   18   18   18   18   18   18   18  | 1st lien & ref 5s '57 ser A_M&N<br>1st l & ref %a 1981 ass R M&S                  | 8316             |   | Little Rock G & F 6s 1937_M&N  | 62              | 63            | 1st M 41/s 1967M&s   | 107                | 1081                                 |
| Ist make 8   18   18   18   18   18   18   18  | lowa Pow & Lt 1st 41/2s 1958 M&t<br>Lowa Pub Serv 1st & 1957 J&T                  | k 9812           |   | Lockhart Power 51/s 1950 F&A<br>Lockport L H & P 51/s A 54M&N                    | 92              | 95            | Minn Gen El 1st 5s '34 op J&D  | 100                |                                      |
| 1st & ref 5 1/5s 1950  | 1et mtge 51/4 1050  | 7014             |   | Lombard Elec Co (Italy)—<br>1st extl 7s 1952———————————————————————————————————— | 80              | 90            | Afternate Demon & Light Co   | 1 20               | 48                                   |
| 1st & ref 5 1/5s 1950  | Iewa Ry & Lt (Oedar Rapids)—  1st & ref 5s June 1946 P                            | 57               | 00                                      | Lone Star Gas s 7 56 1942max N<br>Long Beach Gas 1st 5s '56J&D                   | 56<br>1021      |               | 1st & ref 5s 1955J&D<br>1st & ref 41/s 1978M&N<br>Mississippi Power Co | 781                | 881/2                                |
| 1st & ref 5 1/5s 1950  | TAME DOCINGED OFFICE  |                  | 981/2                                   | 1st ref 6s 1948 J&J<br>1st & ref 5s 1955 ser BM&S                                | 106             | 1071/2        | 1st & ref 5s 1955  | 603                | 62                                   |
|  | 1st & ref 6s 1943 F&A   | 6516             | 663                                     | Conv deb g 5 1/48 '52 ser A. A&O   | 16 94 75        |               | 1st M 5s 1957 J&I<br>Mississippi River Fuel Corp -                     | 68                 | 681/2                                |
| Deb 5s May 1 1947  | man os TAON set V   | 47               | 49                                      | Lorain Telep 1st 5s 1958J&D  | 87<br>85        | the statement |  |                    | 105%                                 |
|  |   | 4 1              |   | * * *  |                 |               | Deb 5s May 1 1947  | 89                 | 92                                   |

b Basis | This price includes accrued interest. k Last sale. n Nominal. s Sale price. \* Negotiability impaired by maturity

Nov., 1934]

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds.   | Bia.                     | Ask.                  | as near as possible for the closing  Bonds.   | Bid.                     | Ask          | Bonds   | Bid.               | Ask.   |
|--|--------------------------|-----------------------|---|--------------------------|--------------|---|--------------------|--|
| The series of th | 44                       | 46                    | NY Gas Elec L H & P Co (Cont.)—   | 1001/4                   | 10034        | Nova Scotia Light & Power Co—<br>1st M s f 5s 1958 ser A — J&D  | 991/8              | 1001/2   |
| Ist & ref 5s ser B 1957J&J  Miscouri Power & Light—  1st M 5½s 1955 ser AM&R  1st M 4½s 1958 ser BM&N  Afterwal Publis Service Co  | 100                      | 102                   | 1 to Western 105 2 2002-1061<br>1 be c 5e 1954 op guar_J&J<br>1 Y Power & Light Corp—<br>1st mtge 4½s 1967                              | 10513                    | 1063/2       | Open City Costal Highw Bdve-  |                    |  |
| 1st M 4½s 1958 ser BM&N<br>Missouri Public Service Co—<br>First mtge 5s 1947 ser AF&A  |                          | 911/2                 |   |                          | 931⁄s<br>80  | 6½s 1947  | 93<br>80           | 95<br>8214                                     |
| Mo Riv Sloux City Bdge Co-   | 4514                     | 46%                   | Add income 6s Jan 1 1965.Apr  | 1 8%                     | 9            | TOMO CILIER WATER COLD-   | 55<br>63           | 60   |
| Mo Riv Sloux City Bdge Qo-<br>lat s f 6s 1953 M&S I<br>Mobile Bay Bridge 7s 1951 J&L<br>2nd sink fund 7s 1951 J&L<br>Mobile tas imp & ref 7s 51 J&D<br>Mobile t& RR 1st g 5s '37 J&D<br>Mobile t& RR 1st g 5s '37 J&D<br>M&S   | 65                       | 67                    | Bleeck St & F F 1st 4s '50_J&J  Bway & 7th Av cons 5s '43 J&D  23d St Ry 5s 1962J&J  N Y & Richmend Gas Co—                             | f 40<br>9 78             | 10           | 1st m col tr 5½s 1953 ser_A J&J<br>Ohio Edison 1st 5s 1957A&O<br>1st & consol 5s 1960F&A  | 104 9534           | 65<br>9634                                     |
| Mobile Gas imp & ref 7s '51_J&L<br>Mob Lt & RR 1st g 5s '37_J&L  | f 30<br>38<br>28         | 32                    | N Y & Richmond Gas Co—<br>let ref M 6s 1951 ser A _ M&N   | 108                      | 109          | 1st & consol 5s 1960F&A<br>Ohio Riec Pow 1st M 5s 1957 J&D<br>Ohio L & Pow 1st 5s 1944M&N<br>Ohio Pow 1st & ref 5s 1952 B J&J   | 105                | 68   |
| Monmouth Cons Wat 5s '56_J&D   | 87                       | 89                    | NY & Richmond Gas OO—<br>1st ref M 6s 1951 ser A. M&N<br>NY State El & Gas Corp—<br>1st m 41/s 1980                                     | k 85                     |              | Ohio Pow lat & ref 5s 1952 B J&J<br>lat & ref 4½s 1956 ser D J&D<br>Deb g 6s 2024 J&D<br>Ohio Public Service Co—  | 106<br>104 ¾<br>95 | 106 5%<br>105<br>97                            |
| 1st M 5s 1949J&I<br>Monongahela Valley Traction  | 107<br>86½               | 110<br>88             | 1st M 51/s 1962A&O  | 99<br>100                | 99½<br>102   | Ohio Public Service Co—<br>lst M & ref 7 1/4s 1/46 ser A A&O<br>lst & ref 7s 1947 ser B F&A   | 107                | 109  |
| Monongahela Valley Traction— 1st M g 5s 42 opt 22J&I Monongahela Valley Water— 1st M 5½s 1950 series AJ&. Monongahela West Penn Pub Se   | 99                       | 101                   | New York State Gas & Biec Co-<br>lst M 6s 1952  | . 01/                    | 2.           | 1st & ref 7s 1947 ser BF&A<br>1st & ref 6s 1953 series O.M&S<br>1st & ref 5s1954 ser D. M&S   | 105¼<br>102<br>97¾ | 106<br>102 3/4<br>97 3/4                       |
| 1 to Hon & wor 5 Ke wor B '53 F&   | 86 %                     | 87                    | Oertificates of depositM&N  1st con 6 \( \sigma \) s 1962M&N  Certificates of deposit   | f 21/4                   | 31/4         | Ohio State Power 6g 1935 J&D  | 9978               |  |
| Mont Citles Gas 7s A 1937_M&N<br>Montana-Dakota Power Co—<br>let m 51/s 1934   | 04                       | 65<br>46              | 1st M 5s 1951 MacN  | 10072                    | 109 1/8      | Onio State Telep 5s 1944J&J<br>Ohio Term 'Cleve) 6s 1947J&D<br>Ohio Val Elec Ry 1st M 5s '46J&D   | 106½<br>7 26<br>70 | 28   |
| Ext 1st 51/2s-61/2s 1944   | 45                       | 46                    | ist M 5s 1956   | 200                      | 106 %        | 1st 616s 1943 (with war) J&J  | 44                 | 46   |
| Montana Fower— Let & ref s f 5s '43 op '18_J&. Deb g 5s 1962 ser AJ&I Montreal Isl Pow 51/s 1957_M&N   | 94 1/2<br>60<br>102 1/2  |                       |   |                          | 911/4        | Ohio Water Serv 5s A 1958_F&A   | 101<br>64          | 67   |
| Montreal Lt Ht & Pow Consol  | 106 34                   | 108                   | 1st M 5s 1951 ser AM&N<br>6% sf notes 1935M&N<br>N Y & Westchester Lighting—<br>See N Y Gas Elec Lt & Pr                                | 99                       | 1001/2       | Oklahoma Gas & Electric— 1st M 5s 1950  | 97<br>89%          | 97¾<br>89¼                                     |
| 1st ref col & st os 1970 sero Bia.   | 47                       | 1081/3                | See N Y Gas Elec Lt & Pr<br>Niagara Falls Power—<br>1st & cons 6s ser AA '50M&N   |                          | 109          | Okla Natural Gas 6s 1946 A. J&J<br>lst m 5s 1948 ser B. F&A<br>Oklahoma Power & Water   | 73<br>5714         | 58   |
| Montreal Pub Service Corp—<br>1st & ref 5s 1942———— M&:<br>Montreal Tramways—  |                          | 1                     | Newsca Lockport & Ont Power—  | 106%                     |              | 1st m 5s 1948 ser A F&A   | 50½<br>100¾        | $\begin{smallmatrix} 51\\102\end{smallmatrix}$ |
| let & ref g 5s 1941 opt  | 100 %<br>77<br>77        | 1011/8<br>831/2       | lst & ref 5s 1955 series A. A&O<br>Vippon Elec Pow Ltd (Japan)-<br>ist mage 64/se 1953<br>Norf & Ports Bdge 64/s *47F&A                 | 104¼<br>k 82%            |              | Okla Power Holdings 5 1/4 s '43 J&J<br>Oklahoma Ry 1st & ref 5s '41 J&J<br>Old Dominion Pow 5s May 15 '51   | 391/2              | 2514<br>41                                     |
| Gen & ref s f 4 %s 55 ser O A&   | 69                       | 86<br>73<br>79        | Norf & Portsm Tract 58 30 J&L   | 1 100%                   | 1081/2       | Omaha & Coun Bluffs Ry & Br   | . 83               | 86   |
| Mount Home Telep 5s 1938_J&  | n!                       |                       | Norf it, a Lt ist os 1949 Ma.N. Norfolk St 1st g 5s 1944 J&J. North American Co.  | 100                      |              | Omaha & Council Bluffs St Ry—<br>Income 5s 1937 J&J<br>Ontario Pow 5s '43 op to '13 F&A<br>Ontario Transmission Co Ltd—   | 33½<br>108%        | 35½<br>109¾                                    |
| Mountain States Power Co— 1st & ref 5s 1938 — J& 1st M 6s 1938 series B — J& Muncle W W 5s Oct 2 1939 A& Municipal Gas Oo (Texas)— 1st M 6s 1935 ser A — M& Municipal Serv Coll 6s 1956 F& Municipal Serv Coll 6s 1956 F&  | 55                       | 58<br>63              |   |                          | 12100        | THE REE AS OF 49 OD DEL TO MICETAL  | 108                | 1101/2   |
| Muncie W W 5s Oct 2 1939 A&C   | 101                      |                       | North American Edison Co— Conv deb 5s 1957 ser AM&& Deb 55/5s 1963 ser BF&All Deb 5s Nov 15 '60 ser C M&N1! North Amer Light & Power Co | 84 8614                  | 84 14        | Orange & Rockland Liec Co-  | 103                |  |
| Municipal Serv coll 6s 1956. F&  | 97<br>56                 | 99<br>59              | North Amer Light & Power Co-  | 51 78<br>71 481⁄2        | 1            | HOregon Elec Ry of 33 ODtmacNi  | 1 12               |  |
| Mut Fuel Gas See Peoples G L &<br>Mutual Telep (Pa) 1st 5s45_A&<br>Mutual Un Tel—See West Un Tel   | ) IUI                    | 1031/2                | Serial 5 % notes 1936 A&C   | 100 1/4                  | 101          | Oregon-Washington Water Serv—<br>1st M 5s 1957 scries A3&D<br>Oslo Gas & El Works (Norway)—<br>Extl sink tund 5s 1963   | 52<br>86           | 54   |
| Narragament Elec Co—<br>1st M 5s 1957 ser A<br>1st 5s sink fund ser B 1957 J&  |                          | 1051/2                | 516% secured notes 1937_A&C   |                          | 1011/2       | Ottawa L H & Power— Ref & coll tr 5s 1957 ser A_A&O   | 103                | 88¼<br>104                                     |
| 5s series O 1958   | 105%                     | 106                   | North Carolin Pub Serv Co—<br>1st & ref 5s 1956———1&:<br>Salish & Spencer 5s 1945_M&N<br>North Continent Utilities Corp—                | 98 %                     | 991/2        | Ottawa Trac 1st 51/s July '55J&D  | 80                 | 811/2  |
| Cons g 5s 1953 opt 1908_J&<br>Ref & ext gold 5s 1958J&<br>Nashville Gas & Heating Co—  | J 99<br>89               |                       | 1st coll & ref 5 1/8 48 ser A.J.C.  | 241/2                    | 26           | Otter Tail Power Co (Minn)—<br>6½s series O 1939———A&O  | 105                | 1051/2   |
| Nashville Gas & Heating Co—<br>1st M gold 5s 1937 guar . M&  | 105                      |                       | North Hudson Lt H & P Co<br>(Hoboken, N J) 5s 1938. A&C<br>North Jer St Ry—See P S Corp.  | 105                      |              | 1 5 kg series D 1945J&J   | 981⁄2<br>97        | 100  |
| Nashville Gas & Heating<br>1st M gold 5s 1937 guar - M&<br>Nassau El RR—See Bklyn Queet<br>Nassau & Suff Ltg 5s 1945 - F&<br>Nat Elec Pow Co deb 5s 1978 J&  | j 100<br>j 1 1           | 10114                 | North Penn Gas Co—<br>1st M & lien 5 1/2 1957 M&N   | 98                       | 100          | 5s series E 1946A&O Ozark Power & Water Co- 1st s f 5s 1952   | 69<br>95           | 72<br>96                                       |
| Deb 5g 2030 ger B  | N 617                    |                       | North Shore Electric Co—<br>1st & ref g 5s '40 op '20A&C<br>North Shore Coke & Chemical—  | 103                      | 1041/2       | Pacific Elec Ry g 5s 1942J&J<br>Refunding 6s 1961M&S  | 54<br>39           | 56<br>41                                       |
| Nat Public Service Corp—<br>Debenture gold 5 1978 F&<br>Certificates of deposit  | A 1 6 5%                 | 8                     | North there Gas Co of Illinois  |                          | 80           | Los Angeles Pacific Oo—<br>1st ref g 4s 1950 opt '15_J&J  | 55                 | 57   |
| Octificates of deposit. —— Nat Toll bridge 6s stmp '39_J& Neb-Iowa Bdge 6½s 1943. —F&  | 1 1 25                   | 31                    | Northern California Power—  | 78                       | 791/2        | Los Angeles Pacific RR—<br>1st & ref mtge 5s 1943_M&S<br>Pacific das & El ref 5s 42J&j  | 70<br>106          | 107  |
| Nebraska Pow 1st 4 %s 1981 J&<br>Deb 6s 2022 M&<br>Nev Calif Elec 1st 5s 1956 A&   | 1 2007                   | 10714<br>9914<br>6714 | lst & cons s f 5s 48 op 15 J&I<br>Northeastern Public Service—<br>Gen'l loan & coll 5 1/2 s 1961 J&                                     |                          |              |   | 110<br>105½        | 1103   |
|  | 11 80                    | 90                    | II Northarn Conn Power Co-  | and the second of the    | 1041/2       | 1st & ref 51/s 1952 ser C.J&D<br>1st & ref 5s 1955 ser DJ&D<br>1st & ref 4/s 1957 ser EJ&D<br>1st & ref 4/s 1957 ser EJ&D<br>Pacific Light & Power Corp.  | 102<br>99<br>99    | 103<br>9914<br>9914                            |
| Newark Gas 6s Apr 1 1944 - Q<br>Newark Cons Gas con 5s 48 J&<br>New Amsterdam Gas—See N  | Y 113 k                  | ·                     | 1st & ref 5 %s 1946 M&<br>North El Co & Nor Pap Mills—<br>1st M = 1934-1948 M&:<br>North Ind Gas & El cs '52 M&                         | 59<br>93½                | 61<br>9334   | II Pac L & P CO IST DS 1942_J&J   | 100/2              |  |
| New Brunswick (Can) Pow Co-  | N 715                    | 731/2                 | lat & ref 5s 1966 ser CM&l  | 71                       | 72 ½<br>72 ½ | Pacific Northw at Pub Serv—   | f 13½              | 151  |
| New Brunswick (NJ) Lt Heat & Po  | -1 1029                  | 71 .                  | lst & ref 5s 1969 ser DM&<br>lst&ref m 41/s 1970 ser E_J&I<br>Northern N Y Utilities inc—   | 6714                     | 68           | Pacific Power & Light Co—<br>1st M 5s 1955——F&A<br>Pacific Public Service Co—   | 541/2              |  |
| New Castle (City of) W 5s 41 J&<br>New England G & E Associate<br>Deb g 5s 1947M&  | 5 57                     | 5736                  | 1st M & ref 5= 1963J&.<br>1st lien & ref 7- 1946 AM&!   | J 98<br>103              | ::::         |   | 93<br>107          | 107%   |
| Conv deb 56 1948 M&  | N 57                     | 57 1/2<br>57 1/2      |   | 97<br>95<br>92           | 1 222        | 1st & col tr s f g 5s 1937J&J 2<br>Ref M 5s 1952 series AM&N<br>Parr Shoals Pow 5s 1952A&O  | 110%               | 1117   |
| Convertible deb 5s 1962Jo<br>New Mus Pow Assu os 1948 Ass<br>Deb 54s 1954  |                          | 63 69                 | 1st l & ref 5s 1955 ser EJ&l<br>Watertown L & P 5s 1959_J&  | 400.                     |              |   |                    |  |
| New Eng Pow 1st 5s 1951 Ja<br>New Eng Tel & Tel-   | 1073                     | 1081/2                |   | 7                        |              | 5s 1937 J&D Paterson Ry—See Pub Serv Corp Paterson & Passaic Gas & Elec consol gold 5s 1949 M&S Paterson Ry gen 5s 1944 A&O Paterson Ry gen 5s 1944 A&O Reference Ry State Line Traction  | 113                |  |
| 1st 41/s 1961 ser B  | 1103                     | 115<br>110 %<br>104   | Northern Ohio Trac & Light-   | 01/2                     | 1            | Taverson & State Line Hacklon   |                    | 53   |
| New Haven Water 4½s 1945 Jd 1st & ref 4½s A 1957 J& 1st & ref 4½s B 1970 A& 1st & ref 4½s C 1981 M&  | J 106<br>D 106           | 108                   | Gen & ref 6s 1947 ser AM&   | k 9614                   | 1043         | 5s 1964J&J<br>Pecos Valley Power & Light Co.  | 91                 | 47   |
| 1st & ref 41/s B 1970A&<br>1st & ref 41/s C 1981M&   | 106                      | 108                   | lst & ref 5s 1952   | 97                       | 9734<br>100  | 1st 61/2s w w 1937 ser A. M&N<br>Debenture 7s 1942  | 1 16<br>102        | 103  |
| NJ & Hud Riv Ry & Ferry— lat gold 4s 1950 optMe NJ Pow & Lt 1st 4/2s '60A& New Jersey Water Co   | 52<br>913                | 54<br>915/8           | Northern States Fower Co-<br>let & ref 5s 1941 A&<br>let & ref 6s 1941 ser B A&   |                          | 104 %        | Peninsular Pel Co 1st 5/4s '51 J&J<br>Penn Centra Llight & Power Co-<br>1st & ref 4/4s 1977   | 86<br>93           | 86 H   |
| ISL M DE 1900  | A 86                     | 88                    | lst & ref 6e 1941 ser BA&<br>Refunding 4 \( \) is 1961  | 0 1063<br>0 92<br>D k 91 | 921          | Deb g 6s 1950 ser AM&N  |                    |  |
| New Mexico Power— 1st M 5s 1958————————————————————————————————————  |                          |                       | Northern Texas Elec Co—<br>Coll tr s f g 5s 1940 optJ&  | J 3                      | 6            | Without warrants Deb 51/s 1959 ser B F& A Penn Pub S 1st 6s serO '47.M&N  | 67                 | 63   |
| let & ref os 1952 series B. J.   | O 583                    | 58                    | lat lien a f 6s 1943 ser AM&.   | N SU                     | 32<br>21     |   |                    |  |
| Inc 6s Nov 1940 ser 4Ja  | 1 9 k34                  | 1                     | 8 f deb 61/s 1943 M&<br>Northern W'chester Ltg5s'55_J-<br>N'west Cities Gas 6s 1949J&   | 108                      | 40           | lst & ref 4s 1971 ser F M&N<br>1st & ref 5s ser H 1962  | 7614<br>8714       | 777<br>89                                      |
| 1st s f 5s 1943  | bJ 80<br>D 96            | 85<br>100             | Northwest Louisiana Gas—<br>list M 6 4s 1933 with warr_J&<br>Northwest Elec 1st 6s 1935_M&  | 10                       | 34           | let & ref be series D 1954_J&D Pennsylvania Electric Co—  1st & ref 4s 1971 ser F M&N 1st & ref 5s ser H 1962 A&C Pennsylvania Gas & Elec Corp— Deb gold 6s 1976 ser A M&E Pennsylvania Gas & Elec Co— 1st l & ref 5\& - \& - \& - \& - \& - \& - \& - \& | 681/2              |  |
| let & ref 5e 1944  | kJ 94                    | 941/2                 | Northwest Elec 1st 6s 1935_M&. Northwestern Elevated (Chic)— 1st mtge 5s 1941 optM&   |                          | 14           | Pennsylvania Gas & Elec Co—<br>1st l & ref 5 ½s '55 ser AM&S<br>1st lien & ref 5s 1958M&S   |                    | 85<br>793                                      |
| lat g 5a Nov 1 1938M.<br>Gen g 5a Mar 1 1941M  | N 933                    |                       | Union H cop in a co A&  | o *f 10}                 | 14           |   |                    |  |
| New News & Old Fr & & & & & & & & & & & & & & & & & &  | N 913                    | 4 9214                | Northwestern Light & Power  | 68                       | 2            | Pennsylvania-Ohio Pow & Lt—<br>lat & ref 5 1/2 s '54 ser AJ&l<br>Penna Pow Co 1st 5s 1956J&l<br>Pennsylvania Pow & Light Co   | 103<br>106         | 104  |
| N Y Cent Elec 1st 5 1/2 50 Mc 5s 1952  V & East River Gas—8  N Y & E L H & P   |                          | 77                    | Series B 1950 F&<br>Northwestern Power Co Ltd—<br>lat me f conv 6e '60 serA_J&  |                          | 29           | 1st M 41/s 1981A&C  | 971                | 975  |
|  |                          |                       | Oertificates of deposit<br>Northwestern Pub Serv Co   |                          | 2            | lat M 4/s 1981  | k 102 k            | 111  |
| let lien & ref 6 %s 1941Ad<br>let l & ref 5s ser B 1944Ad<br>let l & ref 5s ser B 1954Ad   | O 114<br>O 109<br>O 109  | 1091                  | N'western Teleg 1st 41/4s_'44 J8  | J 100                    | 8            | -   Tar Let 438 1800 set Dmore  | 1053               | 107  |
|  |                          |                       | THE WOODGE OUR COLES-JUNE 1   | -01 100                  |              | -11   | 1                  | 1  |
| NY GAS EIEC L H & F VO-  | D 115                    | ×                     |   |                          | 111          |   |                    | 1  |
| las i & ref os 1901 ser CAo<br>N Y Gas Elec L H & P Co<br>1st g 5s Dec 1 1948  | 115<br>107<br>107<br>125 | 108                   |   |                          |              |   | 7.                 | 1.   |

PUBLIC UTILITY BONDS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds.   | Bid                      | Ask.                  | Bonds.  | Bid.                    | Ask.                | Bonds.   | Bia                           | Ask.                           |
|--|--------------------------|-----------------------|---|-------------------------|---------------------|--|-------------------------------|--------------------------------|
| People's G L & Coke, Chicago—<br>1st cons g 6s 1943————A&C   |                          | 92                    | Pub Serv Corp of Long Island—<br>1st 5s 1943  | 1001/2                  | 102                 | Jan Diego Water Supply Oo—<br>let m s f 5s 1955. M&F<br>Sandusky Bay Bdge let 6 1/4s 142 J&  | 95                            | 98<br>85                       |
| lst cons g ds 1948 A&C Refunding gold 5s 1947 A&S lst & ref 4s 1981ser B J&J lst & ref 6s ser C 1957 J&D Ohic G L & O 1st 5s 1937 J&J Correction of the first of the ser C 1957 A&D Construction of the first of the ser C 1957 A&D Construction of the first of the ser C 1957 A&D Construction of the ser C 1957 A&D C 1957 A | 99¾<br>74<br>87          | 9978<br>75<br>88      | Camden Sub 1st 5s 1046 IA I   | 115<br>92               |                     | San Francisco Bay Toll Bridge-<br>lst M sink fund 61/18 '57 M&N<br>Deb s 7 7s 1942 M&N<br>San Jeaguin Lt & Beauty M&N  | 82 14                         | 1 2 2 3                        |
| Chic G L & O 1st 5s 1937J&J<br>Consum Gas 1st g 5s '36J&D  | 104%<br>103%             | 104 1/8               | Consolidated Traction— Extended 5s 1938J&D Elia thin & Cent Jersey Fy— lst g 5 Dec 1 1950 J&J   | 78                      |                     | San Jeaquin Lt & Pewer Cerp-<br>Unif & ref 6s 1052 cer P   | 100                           | 5                              |
| Consum Gas 1st g 5s 36 J&D<br>ind Nat G&O g 5s 36 g M&N<br>Mutual Fuel Gas g 5s 47 M&N<br>Peoples Light & Power Corp.  | 103 %<br>101 %<br>103 %  | 103 ¼<br>104 ¾        | IF Fill X X Ravitan Div E- 984 Me. NT   | 07                      | ===                 | Unif & ref 6s 1952 ser B. M&S<br>Unif & ref 5s 1957 ser D. J&J<br>San Jeaquin Light & Pewer  | 931                           | 1031                           |
| ING HUM DAN HATE JAG   | f 32<br>fk 2             | 33                    | Linabeth & Frent 5s '02. A&O  J O Hob & Pat 4s 1949 M&N  Nor Jer St Ry 4s 1948 M&N  Or & Pass Val 1st 5s '38 J&D  Pateron Ry  | 91<br>49<br>100         |                     | San Jose Water Wks 5s 1953 Jan   | 1 98                          | 99                             |
| Peorla Water Works Co—<br>lst consol 4s 1948M&N  | 77%                      |                       |   |                         |                     | let s f 5s 1955 ser AA&O   | 10834                         | 109                            |
| Prior lien 5s 1948   | 77%<br>101%<br>82<br>77% | 79                    | 2d 6s '14 ext 5% to '44 A&O<br>PS Newark Term Ry 5s'55 J&D<br>giverside Trac 5s 1960 J&D  | 106<br>91               | ===                 | Sandusky Bay Bdge 6 ½ 5 42 J&J<br>Sauda Falle Oe Ltd — 1st s f 5s 1955 ser A — A&O<br>Savannah Elec & Power Oe—<br>1st & ref f 3s 1941 ser A — A&O<br>1st & ref f s 1945 ser B — A&O<br>1st & ref 4s 1947 ser D — O-Jan  | 98<br>91                      | 100                            |
| Debenture 4s 1950<br>Philadelphis Company—   |                          |                       | Guar g 5s Mar 1 1953 MAS Public Service Co of Oklahoma  | 1091/2                  |                     | Savannah Elec Ce 5s g '52_J&J  | 69<br>84<br>101               | 100<br>93<br>75<br>88          |
| Philadelphis Company— Secured gold 5s 1967—— J&D Alleg Belle & Per 5s 1985.A&O Ardmore Street 5s 1988.A&O Duqueene Li 1st M 4/s*67A&O 1st M 4/s*1957——M&S Duqueene Trac 1st 5s '30.J&J Morp'elde El 8s Ry 5s '35 A&O   | 86<br>95<br>23           | 86%                   | 1st mtge 5s 1961 ser OM&8 First mtge 5s 1957 ser D M&N Public Service Elec & Gas Oo—  | k 89<br>89              | 891/8               | Schenectady Ry 1st 5s 1948<br>Scioto Vai Ry & Pr 1st 6s 43 J&D   | f 5<br>43                     | 8                              |
| Duqueene Lt 1st M 4 1/8 67 A&O 1st M 4 1/8 1957  | 107 34<br>110 5%<br>f 80 | 1083%                 | 1st & ref 41/s 1967 J&D 1st & ref 41/s 1970 F&A 1st ref 4s 1971 A&O   | 107 ½<br>107 %          |                     | Scioto Val Ry & Pr 1st 5s 1948. Scranton Elec 5s '37 ept '12_J&J Scranton Gas & Water Co— 1st 4/ss 1958. Scranton-Sng Brook Water Stanton-Sng Brook Water Sng Brook Wa | 106<br>96                     | 106¾<br>97                     |
| Morn'elde El St Ry 5s '35 A&O<br>Pittsb Rys 5s 1953A&O<br>2d Ave Tr 1st 5s 1934J&D   | 65                       | 97                    | Debt 5/s series A 1949  | 104 1/4<br>k 76 1/6     | 104 ¾               | 1st 41/s 1958  | 76                            | 78                             |
| So Trac 1st & coll tr g 5s '50 A&O<br>United Trac 5s 1997 ctfsJ&J  | 31<br>26<br>22           | 35<br>30<br>24        | Public Utilities Consol Corp—<br>1st M 5 1948——M&S  | 40                      | 40%                 | 1st & ref 5s 1947 stamped F&A<br>Unstamped<br>Scranton Transit ser 5s A 1959<br>4s series B 1959   | 1 11                          |                                |
| So Trac let & coll tr g 52 50 A&O United Trac 5s 1997 ctfsJ&J West End Trac con 5s '88_J&J Phila Elect let 5s 1966A&O  | $113\frac{29}{4}$        | 33<br>1141/2          | 1st col tr conv 6 1 1938 M&S<br>Puget Sound Power & Light-  |                         | -0                  | Income 3g 1050   | 58<br>47                      | 60<br>50<br>23                 |
| 1st lien & ref m 4 1/2 1967 M&N<br>1st & ref 4s 1971 J&A   | 104 108<br>108<br>104 3% | 105<br>10814<br>10478 | Puset Sound Power & Light—<br>Ist & ref 51/8 1949 — Ja D<br>Ist & ref 52/8 1950 ser O — M&N<br>Lat & ref 41/8 1950 ser D J&D  | 53½<br>51<br>49         | 54½<br>52<br>50     | Scran Trac 1st 6s g 1932M&N<br>Seattle-Everett Traction<br>1st M g 5s 1939 ept 1914M&S<br>Seattle Lighting Co  | f 53                          |                                |
| Philadelphia Elec Power Co—<br>1st mtge 51/s 1972——T&A<br>Phila & Garretsford St Ry—   | 109¾                     | 110                   | let M & coll tra f Sa 1069 15-D   | 1031/2                  | 104                 | 1st 5g 1044  | 56<br>f 80                    | 60                             |
| 1st Ks 1QKK W-A  | 341/2                    | 36                    | Queensboro Gas & El 5s '52_J&J<br>Ref 5s 1955 M&S<br>Ref 4½s 1958 M&S<br>Conv g deb 5½s 52 ser A &C<br>Reliway & Light Scountin   | 113<br>103½<br>k 100    |                     | Deb s f 6s 1936F&A   | f 28%<br>f 9                  | 29<br>10                       |
| Philadelphia Rapid Transit—<br>Ooll tr g 5s 1957 opt s f. F&A<br>8 f guar 5s 62 opt 17. M&S<br>6s geld 1962. M&S   | 70<br>60<br>67           | 72½<br>64<br>69       | Railway & Light Securities—Sink fund 5s ser "2" 51 May  | k 83 1/4<br>80          |                     | Secalia (Mo) Wat 5 1/s 1947 F&A<br>Shawinigan Water & Power Oo-<br>let M& colef 4 1/s 678er A &O<br>let col tr 4 1/s 68 ser B _ M&N<br>let coll tr 5 70 ser O _ F&A<br>let coll tr 1/s ser D 70 - A&O<br>Shebeygan Elec—See Rast Wis Fil   | 87                            | 8814                           |
| Darby Media & Ches St Ry   | 80                       | 84<br>30              | Rallway & Light Securities— Sink fund 5s ser "8" '51_M&N Sink fund 5s ser "9" '52_M&N Sink fund ser "10" '53_M&N Rapid Transit St Ry 5s 1941_A&O Republic Gos 6s 4 1945   | 80<br>73                |                     | 1st col tr 4½s '68 ser B _ M&N<br>1st coll tr 5s '70 ser O _ F&A   | 9514<br>9534<br>10314<br>9514 | 95%<br>96%<br>103%<br>95%      |
| Market Street Elev Pass Rv   | f 48                     | -                     | Certificates of deposit   | 102½<br>fk 41<br>f 39¾  | 401/11              | Manango Val Water F. 10 "  | ec Co.                        |                                |
| 1st g gu 4s 1955M&N<br>Union Traction—<br>Elec & Peo 4s tr ctfs '45_A&O  | 86                       | 89                    | Extl deb 6s 1953  | 311/8                   | 011/                | lot sint and low (Japan)-  | - 22                          | 97<br>85                       |
| Elec & Peo 4s tr ctfs '45_A&O People's Traction Oo— PP Ry tr ctfs 4s '43_F&A Union Traction 4s 1952_J&J  | f 25½                    |                       | Marce g 7s 1950 Man Direct m 6s 1952 Man Con m 6s 1953 with war F&A   | 37¼<br>37¼              | 38%                 | Sierra Pacific Power Co  | 93                            | 20                             |
| Phila subur-Counties Gas & Elec<br>1st & ref 41/s 1957 M&N   | 107                      | 108                   |   |                         | 38 ¼<br>39 ½<br>46  | 1st g 5s 1949 ept F&A  | 100%                          | 101                            |
| Phila Sub Water Co— 1st M 5s 1955 M&N 1st M 5s 1969 A&O  | 105                      | 106                   | 7% sec. notes 1936 T&A Richland Public Service— 1st & ref 5s 1937 A&O   | 100%                    | 10234               | HOUT Ofth Con I my say south   | f 2734                        | 29%                            |
| 5g 1058  |                          | 104                   | lat & ref 5s 1937A&O Richmond (Ind) W W Corp— lat M 5s 1957M&N Richmond (S I) Lt & RR— lat coll to 4 1959   | 99                      |                     | 1st 6s 1947 ser A M&S 1st 6s 1949 ser B F&A 1st 25-yr 548 1950 ser C F&A   | 85<br>8514<br>8214<br>7714    | 8616<br>87<br>84               |
| 1st M 4½s 1967   | 100                      | 18                    | Rio de Janeiro Tram Lt & P  | 88<br>102               | 90                  | 1st 6s 1949 ser B — F&A<br>1st 6s 1949 ser B — F&A<br>1st 25-yr 5½s 1950 ser C F&A<br>1st M 5s 1960<br>Bloux City Serv 6s 1951 — J&J<br>Bloux Mt Wat & Pr 5s 1937 — J&J  | 65                            | 80                             |
| 1st & refs f 6 1/s 1960 ser A A&O  | 70½<br>91<br>106¼        | 71½<br>93<br>108      | nio Grande Valley Gas Co-   | 35                      | 37                  | omerset Lighting 5s 1939 F&A   | 102                           | - ===                          |
| Pitts & Alleg Telep 1st 5s '49_J&D<br>Pitts & Alleg Telep 1st 5s '49_J&D<br>Pittsburgh Rys—See Phila<br>Pittsburgh Suburban Water Serv<br>1st 1 & ref 5s 1958  | 04                       | 100                   | Rio Tramways 5s. Jan 1 1935 hiversuce Frac—see Pub ser Coro Roanoke G-L 54s 1951—F&A Roanoke Ry & El 5s 1953—F&A Roanoke W W 5s 1950—J&J Bochester Central Power Car  | 10214                   | 72                  | outh Bay Consol Water—J&D  | 99<br>61                      | 63                             |
| Plainfield St Ry 6s 1942 J&J<br>Plainfield-Un Wat 5s A '61_M&M   | 80<br>1051⁄2             | 96                    | Roanoke Ry & El 5s 1953   | 105<br>68 ¾             | 6934                | 1st lien & ref 5e 1957   |                               | ••••                           |
| Plattsburg G & El lst 5s 1939<br>Pomerania Elec. 6s 1953M&N  <br>Portland(Me) Gas L 5s A '50 A&O   | 95<br>27<br>103          | 28<br>104½            | Rochester Central Power Corp—<br>Deb g 5s 1953M&S<br>Rochester Gas & Elec Corp—   | % 39                    | 8                   | Jouth Coast Co 6½s 1943_J&J euth Jer G & & T See Pub Serv euth Pittsburgh Water Ce- lst lien & ref 5s 1960 ser A J&J st lien & ref 5s 1960 ser B J&J lst lien & ref 5s 1960 ser B J&J o Texas Gas 6½s 1988 A M&S outheast P&L deb 6s 2025 M&S outheastern Gas & Water Co- lst lien 6s 1944_J&J LB J  | Corp.                         |                                |
| Portland General Elec Co-  | 40                       | 4614                  | Gen mtge 4 1/18 1977 ser D_M&8<br>5s series E 1962M&8   | 108 %<br>104 1/8<br>108 | 108 58              | ist lien & ref 5s 1960 ser A_J&J<br>ist lien & ref 5s 1960 ser B_J&J<br>ist M 5s 1955  | 103<br>102<br>103 1/2         | 1043                           |
| 1st de rei 2/18 1900 Meesi<br>55 1935 — J&J<br>Pertiand (Ore) Gas & Coke—<br>1st & rei g 55 '40 opt '20 J&J<br>1st In & gen 4/18 1940 — J&J<br>Pertiand (Me) RR 3/58 1951 J&J<br>1st 1 & con m 5 1945 Men<br>Perto Rican Power 6s 1950 Men N<br>Perto Rican Power 6s 1950 Men N  | 93 1/8                   | 76                    | Gen M 5 ½s 1948 series C M&S Gen mtge 4 ½s 1977 ser D M&S Gen mtge 4 ½s 1977 ser D M&S Roch Ry & Lt 5s '54 opt J&Jk Roch Ry cons 5s g 1930 A&O C 2d 5s 1933 cft dep J&D Rochester & Syracuse kR— Lst M cony 5s cft 1957 M&N   | 1111/s<br>20            | 22 8<br>14 8        | o Texas Gas 6 4s 1938 A M&8<br>outheast P&L deb 6s 2025 M&8  | 100                           | 10014                          |
| Portland (Me) RR 31/48 1951_J&J<br>1st 1 & con m 5s 1945_ M&N  | 74<br>75<br>57<br>69     | 76<br>78<br>60<br>72  | Rochester & Syracuse RR—<br>1st M conv 5s ctfs 1957 M&N f   | 11%                     | 4                   | outheastern Gas & Water Co-<br>Ist lien 6s 1944.——— J&D /<br>Ist lien 6s x-w 1941.— J&D<br>outhern Beil Telep & Teleg-<br>Ist s f g 5s 1941 opt 1916.— J&J<br>ou B vard—See Third Ave By<br>outhern California Edisep-<br>outhern California Edisep-   | 33<br>60                      | 35<br>61                       |
| Perto Rican Power 6s 1950_M&N & Porto Rican Rys Ltd 5s 1936M&N   | 831/2<br>92<br>97        |                       | lst & ref 5s 1946 ser B A&O  1st & ref 5s 1946 ser B A&O  1st & ref 4½s 1953 ser OJ&J  Rockford Elec Co 1st 5s '39.M&S  Rockland Light & Down   | 10514                   | 10714<br>10314<br>8 | lst s f g 5s 1941 opt 1916_J&J<br>ou B'vard—See Third Ave D  | 1091/8                        | 109%                           |
| Porto Rico Telep 6s 1944. J&D<br>Postal Teleg & Cable 5s '53. J&D<br>Potomac Edison 0e—<br>1st mtge 5s 1956 ser EM&N<br>"st M 4/s 1961 series FA&O<br>Polomac El Pow—  | 411/2                    | 100                   | Rockford Elec Co 1st 5s '39_M&8<br>Rockland Light & Pow—  | 101 1/3                 | 8                   | euthern California Edison—<br>Gen g 5s Nev 1939 eptJ&J   | 107                           | 108                            |
| lst mtge 5s 1956 ser EM&N<br>lst M 41/s 1961 series FA&O<br>Polomac El Pow—  | 9234                     | 10014                 | lst ref 4 %s 1958 ser AM&N<br>Rome (Ga) Ry & L 5s '46A&O  | 106                     |                     | Geng 58 Nev 1939 ept. J&J Refunding 58 1951 J&J Refunding 59 1952 M&S Refunding 59 1954 J&D Refunding 59 1954 J&D Oollateral trust 58 1927 M&S   | 102 ½<br>102 ½<br>102 ½       | 108<br>10314<br>10314<br>10314 |
| Committer R on TAGO Regr 1962 1/2  | 106<br>110½              |                       | 1st ref 5s 1946 J&D Ruhr Gas Corp 6 %s '53 A A&O f  | 93<br>k 35 ¼            | 100                 | Collateral trust 5s 1937 _ M&M   | 991/2                         | 100                            |
| Conv deb 4448 1959 Ser R MASS  | 82¼<br>91½               | 83<br>93              | Gen M 41/18 May 1948M&N  Rutland Ry Lt & P 1st 5s'46 M&s  | 90<br>89<br>1024        | 96<br>92<br>104     | outhern California Gas Corp—<br>Collateral trust 5 s 1937 _ M&M<br>outhern California Gas Co—<br>1st & ref 5 195 1952 ser B _ M&S<br>1st & ref 5 1957 _ M&S<br>1st & ref 41/s 1961 _ M&S<br>suth Calif Telep 1st M 5s 1947<br>suthern Canada Pr Ce Ltd—<br>1st M 5s 1955 ser A   | 102                           | 103<br>100                     |
| 5s Dec. 1 1957 Y————————————————————————————————————   | 96<br>87                 |                       | lafe Harbor Water Pow. Corp—<br>1st mtge s f 4½s 1979J&D k  | 1061/2                  | 86                  | outh Calif Telep 1st M 5s 1947<br>outhern Canada Pr Ce Ltd—  | 100                           | 95                             |
| Deb gold 514s 1947M&N Power Gas & Water Sec Corp Coll tr 5s 1948 with warr_M&N   | 6414                     | 6514                  | Rome (N Y) Gas. Elec Lt & P— 1st ref 5s 1946  | 971/2<br>72             |                     |  | 102<br>22¼                    | 102¾<br>24                     |
| Power Secur coll tr 6s '49J&D<br>Previdence Gas 4s ser B 1963 F&A  | 61<br>70<br>103½         | 65<br>71½<br>105      | 18 Joseph Gas—Ist 5s 1937J&J<br>t Joseph Ry, Lt Heat & Power—<br>1st g 5s Nov 1 1937M&N<br>1st & ref 5s 1946J&J<br>t Joseph Water 5s 1941A&O<br>t Louis Co Gas 1st 5s 1951A&O<br>t Louis Co (Mo) Water Co—<br>1st M 5½s 1945 ser AJ&D<br>1st M 5s 1945 ser BJ&D<br>1t Louis Public Service— | 92<br>70                | 93                  | outhern Ottles Pub Serv Co—  Conv deb 6s 1949  uthern Ottles Utilities Co—  1st lien & coll 5s 1958 — A&O  S f deb 6s 1958 ser A — F&A f   | 30                            | 32                             |
| Pablic Elec L Co & (8t Albans, val)  | 85                       | 90                    | t Joseph Water 5s 1941 A&O<br>t Louis Co Gas 1st 5s 1951 A&O  | 101<br>102              | Na                  | mthown Colored D   | 3<br>821⁄2                    | 83                             |
| 1st 5 1st 1956A&O Public Service Oo of Colorado— 1st & ref 6s 1953 series AM&S 1st & ref 5 1/2s 54 series B_M&S  | 9516                     | 9614                  | 1st M 51/s 1945 ser AJ&D<br>1st M 5s 1945 ser BJ&D  | 104½<br>103             | 105½ Se             | 1st g 6s 1947 series A — J&J uthern Counties Gas (Calif)— 1st M 4½s 1968————M&N uthern Gas Ce—   | 931/2                         | 95                             |
| 1st & ref 6s series O 1961_M&N Deb 6s 1946M&N Public Service Co of N H—  | 92<br>95<br>8714         | 9634                  | Conv 6% notes ext to '34J&J f   |                         | 15                  | 18t 6 18 1935 ex-warrM&N   | 101¼<br>101                   | 10214<br>10214                 |
| 1st & ref 5s 1956 ser A. M&N   | 106<br>103¾              | 107 8                 | lst & ref gu g 5s 39 opt_J&D<br>t Paul City Ry—See Twin City. R   | 64<br>T.                | 66 So               | 1st M o f 6 % 1939 ser A M&S<br>outh Ind G & E 5 % 57 A&O  | 90<br>108¼                    | 92<br>1081⁄4                   |
| Public Service Co of Nor III—<br>1st & ref g 5s 1956 op 21A&O<br>1ot & ref 5s 1966 series O_M&N &<br>1st & ref 4½s 1978 ser D_M&N &  | 8614                     | 861/2                 | t Louis Springt & Peoria RR— 1st & ref gu g 5s '39 opt. J&D t Paul City Ry—See Twin City. R t Paul Gas Light— Gen geld 5s 1944  | 10534                   |                     |  | 74½<br>74                     | 7516                           |
| 1st & ref 41/s 1978 ser D_M&N k<br>1st & ref 41/s 1980 ser EJ&J k  | 82<br>78<br>76¾          | S                     | allsbury & Spencer—See Ne Car of almen Riv Pew gu 5s '52 ep F&A alt River Val Water Haers Asse  | Pub S er                | vice. So            | uth N E Telep 1st 5s 1948 J&D<br>Deb g 5s 1970 J&D   | 113                           | 78<br>114½                     |
| 1st & ref 4/s 1980 ser EJ&J k 1st & ref 4/s 1981 ser FA&O 1st lien & ref 6/s ser G '37 J&J 1st lien & ref 6/s ser H '52J&J k   | 78<br>1013/8             | 78½<br>101½           | 6s 1938-1943 F&A<br>Refunding 6s 1956 M&N   | 66<br>66                | 70 So               | 1st g 5 4s 1959 ser DJ&J   | 103<br>102                    | 10314                          |
| // 02000 %   | 0078                     | 88                    |   | 87<br>10132             |                     | uthern Trac—See Phila Ce. uthern United Gas Co— lst lien 6s 1937 with warr &&Of  |                               |                                |
|  |                          | 200                   | 1st & ref 5s 1952 series AJ&J   | 973                     | 9814 80             | Certificates of deposit  | 14<br>14<br>97                | 15<br>15<br>99                 |
|  |                          |                       |   | 88                      | 02-130              | west Gas Util 6 %s ctfs 1943f  | 561/2                         | 251/2                          |
|  |                          |                       | 1st X: re? Re cor A 1020 MA-Q 1   | 00   1                  | 06<br>02 So         | uthwestern Bell Telep—<br>lst & ref M 5s 1954 ser A_F&A  |                               | 1111/                          |
|  |                          |                       | 1st & ref 6s ser O 1947M&S 1  | .04 1                   | 06<br>1051/2        | let mtge 5s 1957 ser AJ&J<br>lst M 5s 1957 ser BM&N<br>lst 6s series C 1961M & N   | 8914<br>8834                  | 90<br>89¼                      |
| Basis. f This price includes accr  | ned Inte                 | rost b                | Legt gale - 1 to London - No. 1   |                         |                     | ren es sortes O 1961W & N  | 98                            | 99                             |

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Quotations fo   | r all sec                       | urities ai       | e as near as possible for the closin   | g day or                | one mor                 | The processing the date of and   | <u> </u>                        |                                |
|---|---------------------------------|------------------|--|-------------------------|-------------------------|--|---------------------------------|--------------------------------|
| Bonds   | Bid.                            | Ask.             | Bonds.   | Bid.                    | Ask.                    | Bonds and Stocks.  | Bid.                            | Ask                            |
| Southwestern Light & Pow Co-  | 6716                            | 68               | Union El Lt & Pow Co of St L-<br>Gen 5s series A 1954J&D   | 106                     | 108                     | Waukesha Gas & Electric Co—<br>1st 5e 1959 J&J<br>Wayne United Gas 6 1/2s '44 J&D  | 100                             |                                |
| 1st M 5s 1957 ser A F&A 1st M 5s 1957 ser B F&A Southwestern Natural Gas Co—  | 6714<br>6812                    |                  | Union E  Lt & Pow Oo of St L—<br>  Gen 5 series A 1954 — J&D     Gen 1 mge 5s 1967 ser B - F&A     General 5s 1987 - A&O     Gen 4½\$ 1957 — A&O     Inion Elec L & Pow of Illinois—   lat g 5½\$ 1954 ser A   J&J     Union Elev BR—See N W Riew     Union PubServ(Minn)5s A 58 J&D | 106 12                  | 108<br>107½             | Westchester Klec-New 30 Av KV.   | 1                               | 116%                           |
| Southwestern Natural Gas Co-<br>lst s f 6s 1945.<br>Southwestern Power & Light—<br>Deb g 6s 2022 series AM&S  | 50<br>k 481/8                   | 53               | Union Elec L & Pow of Illinois—<br>1st g 514s 1954 serAJ&J   | 1053/8                  | 1061/4                  | Westchester Lt 1st g 5s '50J&D<br>West End St Ry—See Boston E)<br>West End Trac—See Phila Co   | The same of                     |                                |
|   |                                 | 791/2            | Union Elev RR—See N W Elev<br>Union Pub Serv (Minn) 5s A 58 J&D  | 74                      | 80                      | West Kootenay Pow 5s Mar 1'56_<br>West Pennillec, deb 5s 2030_A&O  | k 67                            | 109                            |
| 1st M s f 6s 1945 ser AJ&J Southwestern States Telep Co- 1st M 6s 1948M&S   |                                 | 33               | Union Trac—See Phila R T   |                         |                         | West Penn Power— 1st M 5s '46 op '21 ser A_M&S 1st M 5s 1963 series EM&S   | 110<br>113                      | 1101/4                         |
| Bouthwest Gas Co-<br>lst fm 61/s '37 with warr. M&N<br>Southwest Telep 6s B 1947. M&S<br>lst 6s series O 1947. J&D<br>Conv deb ser A 1932. J&D<br>Spg Br'k Wat 1st ref 5s '65. Acu                              | f 2414                          | 26               | First lien 514s 1951 ser A_M&N   | 88                      | 89                      | lst M 5s 1956 series GJ&D<br>lst M 4s 1961 ser HJ&J<br>West Penn Tr 1st 5s 1960J&L<br>West Texas Utilities Co  | 109¾<br>106                     | 1063%                          |
| 1st 6s series O 1947J&D<br>Conv deb ser A 1932J&D   | 3212<br>3212<br>1 2             | 341/4            | 1st lien 5 %s 1942 M&S 15<br>Unit Elec Oo of N J 4s '49 J&D  | f 106 13                |                         | West Penn Tr 1st 5s 1960J&L<br>West Texas Utilities Co—  | 85<br>60¾                       | 86<br>61                       |
| Spg Br'k Wat 1st ref 5s '65_A&U<br>Springfield (Mo) Gas & Elec Co   | 100¼<br>96¼                     | 1011/2           | United Elec Service Co— First lien 5½ 1942M&N Union Water Wks Co— 1st lien 5½ 1942M&S 15 Unit Elec Co of N J 4s '49J&D United Elec Rys (Providence) Gen ref M 55 Jan 1951 ser A Gen ref M 4s Jan 1951 ser B United Elec Serv (Italy)—  | 6814<br>6014            | ::::                    | lst M 5s 1957 ser AA&O West Virginia Gas Co— lst s f 6½s'37 with war_J&D   | 87                              | 90                             |
| Springfield Terminal Ry 7s 1942.  | 45                              |                  | United Elec Serv (Italy)—<br>Extl 1st s f 7s 1956 ser AJ&D   |                         |                         | West Va-Ohio River Bridge—<br>1st M 61/s 1952———J&J  | f 30                            |                                |
| Springfield (Mo) Gas & Elec Co<br>Springfield (Terminal Ry 7s 1942-<br>Standard Gas & Elec of Delaware<br>6% g notes 1935 — A&O<br>Debensure & 1951 — F&A   | 7514<br>4414<br>42%<br>7514     | 7614<br>4514     | Without warrants   | K 74%                   | 100                     | west va-Ohio River Bridge— 1st M 64/s 1982 — J&J western Mass Cos— 5% notes 1937 — A&O 4% notes 1939 — F&A western N Y Utilities 5s '46_J&L western N Y Water Co— 1st M 54/s 1950 — W&N  | 10213                           | 105                            |
| Depenture of 1800   | 74/4                            | 43 1/8<br>76 1/2 | let 48 Feb 1 1940 F&A United Light & Power Co— Deb g 6½ 1974 M&N 1st 1 & consol 5½ 1959 A&O Deb g 6s 1975 M&N 1st lien & cons 7½ 1937 A&O Inited Like Prov MAN G & A'S A&O   | 105<br>k 41             | 106                     | Western N Y Utilities 5s '46 J&L   | 106                             |                                |
| 6% conv notes 1935  | 401/8                           | 40%              | 1st l & consol 5 1/8 1959A&O<br>Deb g 6s 1975M&N   | k 41<br>77<br>38        | 77 1/8<br>40            | 1st M 51/s 1950M&N<br>1st M 5s 1951M&N   | 871                             | 82                             |
| 1st lien 6s series A 1948   | 28<br>27                        | 30<br>28½        | 1st lien & cons 7 1/s 1937 A&O<br>United Lt&Rys/Me)6s A '52 A&O<br>deb 6s 1973   | k 82<br>38              | 40                      | 1st M 55; 1951 M&N 1st M 5s 1951 M&N 1st 5s series B 1950 J&J Conv deb 6s 1935 M&N Western Pow (Can) 5s 1949 J&J Western P L & Telep— 1st 1coll 6s 1948 ser A F&A 1st lien 6s series B 1950 Ac 2xy 6% notes F&b 15; 22 F&A   | 82 1/2<br>77<br>104             | 80<br>106                      |
| Standard Telephone Co—<br>lat l col tr 5 1/2s 43 ser A_M&N<br>Conv deb 6s 1938————M&N   | 231/2                           | 25<br>3          | Un Lt&Rys(Del)deb 5½s'52 F&A   | K 48/2                  |                         | Western P L & Telep—<br>1st l coll 6s 1948 ser A F&A   | f 14                            | 15                             |
| Stettin Puo Util 7s 1946 A&O Stewart Mt Pr—See Salt Riv Vall  |                                 |                  | 1st 6s series A 1944J&J 1st mtge 5s 1947 ser BF&A United Public Service Co-  | 98½<br>91               | 100<br>92               | 1st lien 6s series B 1950A&O<br>2-yr 6% notes Veb 15 '33.F&A<br>Western Public Service Co—   | f 14                            | 15<br>2                        |
| Suburban Gas Co of Philadelphia<br>1st s f g 5s Apr 1 '52 op '07 A&O  | 108                             | 109              | United Public Service Co—<br>Coll tr 6s 1942 ser AA&O  | of 1                    | 2                       | 1st & ref 51/s 1960F&  | 0474                            | 65 %                           |
| Suburban Lt & Pow 6s 1938_F&A<br>Super-Power Co of III—   | 109                             |                  | Coll tr 6s 1942 ser A  | 7 30 1/2<br>7 29        | 31¼<br>29¾              | Western States Util 6s A '45_A&O<br>Western United Corp—<br>Coll tr s f 614s 1955J&D   | 51                              | 53                             |
| 8uburban Gas Oo of Philadelphia<br>1st s 7 g 5s Apr 1 '52 oo '07 A&O<br>Suburban Lt & Pow 6s 1938. F&A<br>Super-Power Oo of III————————————————————————————————   | k 82 1/8<br>k 97                |                  | 1st lien 6s 1947 ser OA&O<br>Unit Rys & Elec (Baltimore)   | 301/2                   | 311/2                   | Western United Gas & Elec Co-<br>1st 514s 1955 Ser A J&D   | 87 ¾<br>80 ¾                    | 88                             |
| Bweetwater Water 51/48 '52_A&O<br>Byracuse Uas g 58 1946J&J   | 88<br>111                       |                  | lst consol g 4s 1949M&8<br>lst con M 6s 1949M&8  | f 9                     | 913                     | West Un Teleg coli tr & 1938_J&J Fig & R E M 414.0 FO  | 10034                           | 10117                          |
| Byracuse Uses 6 a 1946  | 112<br>107<br>10614             | 110              | Ist fien 6s 1947 ser OA&O Unit Rys & Elec (Baltimore) 1st consol g 4s 1949   | f 1/8<br>f 3/8          |                         | Western States Util 6s A '45.A&O Western United Corp— Coll tr s f 6 ⅓s 1955J&D Western United Gas & Elec Co— 1st 5 ⅓s 1955 Ser AA&D 1st 5s series B 1957M&S West Un Teleg coll tr 5s 1938.J&J Fdg & R E M 4⅓s g '50M&S 6 ⅓s Aug 1 1936F&A 25-year g 5s 1951J&L 30-year 5s Mar 1 1960M&S Mut Un6s ext as 5 % to '41.M&N | 77 %<br>100 %<br>81 14<br>81 14 | 10117<br>7913<br>10117<br>81%  |
| Syrac Rap Tr 1st g 5s 1946_M&8<br>2d mtge g 5s 1930J&J  | f 9 11/2                        | 11 4             | Baltimore Traction Co—   | f 81/4                  | 9                       | 30-year 5s Mar 1 1960 M&!<br>Mut Un6s ext at 5% to 41. M&N   | 102                             | 1031/2                         |
| 5s series B 1957  | 90                              | 92               | No Balt Div 1st 5s '42J&D<br>Cent Ry ext and imp 5s1932<br>Extended to 1934 at 6% M&S  |                         |                         | Western Utilities Corp—<br>1st coll tr s f 5 ½s 1948J&T<br>6% notes 1937M&N<br>Westmoreland Water 1st 5s_1952  | 65½<br>36                       | 671 <b>%</b>                   |
|   | ovt. 831/2                      |                  | Lake Ro El 1st 5s '42M&S<br>United Railways of Havana—   | f 14                    |                         | Westphana United El Pr (Germ.)   | 861/2                           | 38<br>8716                     |
| Telephone Bond & Share Co—<br>Deb 5s 1958————J&D<br>Telephone Service (Ohio)—   | 501/4                           | 511/4            | United Kys of St Louis—  | f 43                    | 46                      | Ist M s f 6s 1953J&j<br>Whatcom Co Ry≪ 5s '35.M&P<br>Wheeling (W Va) Electric Co   | 28<br>96                        | 32<br>98                       |
| Telephone Service (Ohio)— M&N Tennessee Eastern Elec Co— 1st M 5s 1943—F&A  | 70                              | 53               | City & Sub Pub Serv & '24 J&J  | 7 21                    | 25                      | 1st M 5s 1941 optM&N   | 1051/2                          |                                |
| Tenessee Electric Power—<br>1st & ref 6s 1947 ser AJ&D  | THE STATE AT                    | 88               | United Telep (Del) 6s A 1948 A&O<br>United Tel & Tel 5 1/5 A 1953 M&N<br>1st lien 6s ser B 1953  | 34<br>74<br>76          | 76                      | ist M 5s 1941 opt  | 102¾<br>97                      |                                |
| 1st & ref 6s 1947 ser AJ&D<br>1st & ref 5s 1956J&D<br>Tenn Pow gu 5s 1962 optM&N  | 8014<br>8512                    | 801/2<br>87      | United Traction (Albany)—<br>Con g 41/8 2004———J&D   | f 4<br>f 29             |                         | Williamsport Water Co  | 981/2                           | 961                            |
| 1st & ref 5s 1970A&O  | 94<br>1 7516                    | 96               | Omed Iraction (Albany)— Oon g 4/s 2004——J&D Albany Ry con M 5s g '30_J&J Gen g 5s 1947——J&D Troy Oity Ry 5s g 1942—A&O Unit Tr (Pittsb)—See Phila Co   | f 24<br>f 21/2          | 41/2                    | Ist m 5s Aug 1952 ser AM&:<br>Winnipeg El Co 1st ref 5s '35 J&)<br>Ref M 6s 1954   | 94<br>971/2<br>54               | 100                            |
| Terre Haute Traction & Ligny-<br>lst con M g 5s 1954 — M&N<br>Terre Haute W W Corp—<br>lst M 6s 1949 ser A — J&D  | 85                              | 87               | Children wat G & M 08 1841 - Mick  | 91                      |                         |  | 105                             | 107                            |
| 1st M 6s 1949 ser A J&D   | 101½<br>98½                     | 9913             | Unterelbe Power & Light Co—<br>S f M 6s 1953————————————————————————————————————   | 33<br>63                | 39<br>68                | Ist M 5s 1954 ser A  | 104                             | 1051/2                         |
| 1st M 08 1949 ser A 56.0<br>1st M 5s 1956 ser B 76.A<br>Texarkana W 1st 5s '58 F&A<br>Texas Cities Gas 1st 5s '48 M&N<br>Texas Elec Ry 5s 1947 J&J<br>Tex Trac 1st 5s 1937 opt. J&J<br>Tex Plectics Service On- | 82                              | 0/1/             | I II to h I t & Tr let 50 1044 A A&A   | 6316                    | 651/4                   | Wisconsin Michigan Power Co-   | 69<br>100½                      | 72<br>101 14                   |
| Tex Trac 1st 5s 1937 opt. J&J Texas Electric Service Co—  | $f$ $\frac{2}{f}$ $\frac{1}{1}$ | 3                | Utah Power & Light Co— Deb 6s May 1 2022M&N 1st 1 & gen M 5s 1944F&A 1st 1 & gen M 4ks 1944 _F&A   | 49<br>6614<br>57        | 51<br>67<br>59          | 1st & ref 5s June 15 '57_J&D1!<br>1st M 41/s 1961J&J<br>Wisconsin Minn Light & Power-  | 95                              | 96%                            |
| Teves Gas IItil 6s 1945 A&O   | fk 151/2                        | 82               | lst l & gen M 4½s 1944 F&A<br>Utica El & P 1st 5s 1950 J&J<br>Utica G & El ref & ext 5s 57. J&J  | 110¼<br>115             | 11534                   | Gen & ref 7s 1944 opt '19_ M&N   | 92<br>85<br>100                 | 95<br>90                       |
| Texas-Louisiana Power Co-<br>1st 6s 1946 series AJ&J<br>1st 51/ss 1960 series BM&S  |                                 | 34               | Gen M 5s 1956 ser DA&O   | 103                     | 106<br>1041/4<br>1041/4 | lst & ref 8s 1944 M&N Wisconsin Power & Light— 1st 1 & ref 5s 1956 ser E_M&N 1st lien & ref 5s 1958 ser F J&P  | 80                              | 8014                           |
| Texas Pow Corp 6s 1956 M&S  | 5 53                            | 11/4             | Utilities Power & Light Corp— Deb g 514s 1947 J&D Deb 5s 1959 F&A Utilities Public Service Co— Conv. 8s 1932   | 281/2                   | 28%                     | 1st her of rel of ser G 1961_J&Ji  | 79¾<br>78<br>87                 | 80                             |
| Terns Pow & Lt 1st 5s 1937 J&D  | 102%                            | 104<br>8314      | Utilities Public Service Co—<br>Conv 6s 1933   | 251/2                   | 25 1/8<br>6             | 1st lien & ref 6s ser H 1952 M&N<br>Wisconsin Pow, Light & Heat—<br>1st & ref 5s 1946———J&D  | 90                              | 90                             |
| Deb g 6s 2022 ser A   | 93                              | 94               | Utilities Service 6s 1953 ctf dep<br>Conv deb 6 14s ser A 1938 F&A<br>Vamma Water Pow 5 1/2s '57 A&O   | *f 271/2                |                         | Ist lat ref 6s 1952 ser A A&O  | 96                              | 98                             |
| 1st ref g 4s 1960 opt aft '14 J&J<br>Adj inc g 5s Jan 1980 opt _A&O<br>Third Ave RR 1st 5s g 37 _ J&J   | 53 3/8<br>26                    | 54<br>27         | Vicksburg Bridge & Terminal-   | 0.7                     |                         | 1st & ref 5/4s 1958J&, Wisc Pub Service Oo— 1st & ref 5s, 1942J&, Wiscon Riv Pow 1st 5s 1941 M&N   | 101                             | 95<br>103                      |
| Day Dook E Rway & Hattery-1   | 99%<br>f 15                     |                  | 6s 1958  | 104                     | 5<br>104¾               | AA TRC AST TOT TRE OF LET ON 45 WEST   | 93                              | 95<br>100                      |
| 5s ctfs of dep 1932————————————————————————————————————   | 58<br>73                        | 65<br>78<br>65   | Validec & Pow 1st 5s 1955 A&O<br>10-yr sec conv 5 1/s 1942 M&S<br>1st & ref mtge 5s ser B '54 J&D  | 108 %<br>103 ¼<br>108 % | 103 14                  | Ust mtge 5½s 1942  | 100<br>42                       | 102<br>49                      |
| Yonkers Ry 1st 5s 1946A&O<br>Tide Water Power 1st 5s '79.F&A  | 58<br>58<br>70                  | 65 1             | Sec conv 5½s 1944J&J<br>Virginia Pow 1st 5s 1942_J&D<br>Virginia Public Service Oo—  | 104 12                  | 1091                    | Ist of g 4/46 1943   | k 70½                           | 25                             |
| Teho Electric Power (Japan)—<br>1st s f 7s 1955 ser AM&S15  | 901/8                           | 917/8            | 1st & ref 51/s 1946 ser A. F&A<br>1st & ref 5s 1950 ser B. J&D<br>1st & ref 6s series O 1952 M&S   | k 67 18                 | 7214<br>79              | Yadkin River Pow 1st 5s '41.A&U<br>Yonkers Ry—See Third Ave Ry.<br>York (Pa) Gas 1st 5s 1941_M&N   | k 95                            |                                |
| Tekye Elec Light Co (Japan)— 1st g 6s 1953 seriesJ&D15 Toledo Edison 5s 1962 M&N  | 75½<br>103                      | 77               |  | k 563                   | 79                      | York Haven Wat&P ist 5s 51J&D<br>York Rys 1st M g 5s 37 opt_J&D  | 10414                           | 106<br>97 5%                   |
| Ist g 6s 1953 series J&D15 Toledo Edison 5s 1962 M&N Tol G E & H con 1st g 5s 35.A&O Trenton G & El g 5s 1949 M&S   | 100<br>1123/8<br>30             |                  | Washington Balt & Ann El—<br>1st M 5s Mar 1941 op M&S<br>Wash'n (D C) G L 5s 1960 M&N  | 10878                   | 110                     | PUBLIC UTILITY STKS. Par   |                                 | 1.09                           |
| Trenton St Ry con g 5s '38_J&J<br>General 6s, 1941J&D<br>Tren Pass Ry 1st ext 6s '61_A&O  | 30<br>15<br>45                  |                  | 6s m 1936 ser BA&O   | 103                     | 100                     | Alabama Power \$7 pref(†)  | 42 1/2<br>38                    | 43 14<br>38 14                 |
| Tri-Cities Water 61/8 1942J&D   | 103                             |                  | 1st s f 5 1/s 1947F&A<br>1st M 5 1/s 1953J&J   | 50<br>50                | 52<br>52                | Allegheny Traction—See Phila Co  | 33                              | 36                             |
| 5 %s 1942 ser B M&N 1st M 5s 1942 ser B M&N Troy City Ry—See Un Tr (Alb)  | 10614                           | 107<br>105       | let lien & ref fig w w 1060 P&A  | 48<br>30<br>08 %        | 33                      | Allentown & Bethlehem Gas— 7% preferred50 Alliance Power, pref100  | 54                              | -3                             |
| Turner Falls Pow & El 5s A 52 J&D 23d Street Ry—See N Y Rys Twin Oity Rapid Transit Os—   | 1091/2                          |                  | Wash Ry & El g 4s 1951J&D<br>Anacost & Pot 5s 1949A&O<br>Oity & Sub 5s g 1948F&A   | 98¾<br>77⅓<br>78        |                         | Class B  | 27 ¼<br>1 1 %                   | 28                             |
| Twin Oity Rapid Transit Oc—<br>1st lien & ref 51/2 1952_J&D<br>St Paul City Ry—   | 44                              | 4434             | City & Sub 5s g 1948 F&A Washington & Suburban Cos Coll trust 5 1/2s 1941 M&S  | 651/2                   | 671/2                   | Amer DisTel of N J com(†) Preferred  | 11114<br>514                    | 72½<br>113<br>5%               |
| Oable cnt 5s 1937J&J15<br>Guaranteed  | 74                              | 80<br>82         | Washington Water Power Oo—<br>1st ref 5s 1939 op   | 106<br>97¾              | 107¼<br>98½             | Amer & Foreign Pow cem(†)<br>\$7 Preferred(†)<br>\$7 second pref series A(†)<br>\$6 cum pref(†)  | 14 1/8<br>7 1/8                 | 15                             |
| Twin States Gas & Electric—<br>1st & ref 5s Oct 1953A&O<br>1st i & ref 5 \( \frac{1}{2} \) s 1945 Ser A_M&S   | 101                             | 103              | ist & gen 5s 1960J&J<br>Waterbury Gas Light Co—<br>1st mtge 4½s 1958M&N<br>Waterloo Ced Falls & No Ry—   | 1061/2                  | 100                     |  | 1258<br>312<br>1934             | 15<br>774<br>1314<br>414<br>20 |
| Twin States Natural Gas Co—<br>Conv deb 6s 1933F&A  | 103                             | 2                | Waterloo Ced Falls & No Ry—<br>1st M s f g 5s 1940 op '15J&J<br>Certificates of deposit  | 2 2                     | 4                       | Amer Gas & Elec com(†)<br>\$6 preferred<br>Amer Gas & Pow \$6 1st pref(†)<br>American Light & Traction   | 8412                            | 85 %<br>2 1/2                  |
| Tyrol Hydro-Elec Pow Co-<br>1st M s f 7 1/2 s 1955 M&M  | 79<br>73                        | 841/2            | Watert'n L&P—See No N Y Util.  | 7                       |                         | American Light & Traction25 Amer Power & Light com   | 1014                            | 436                            |
| Guar s f 7s 1952F&A<br>Ujigawa Elec Power (Japan)—<br>1st M s f 7s 1945M&S15  | 73<br>86¾                       | 80 871/2         |  | - 2                     |                         | \$6 preferred(†)<br>\$5 preferred(†)   | 1312                            | 14<br>12 1/2                   |
| The Tr 4 : in Toldersers WCG10  | 0078                            | 0172             |  | 100                     |                         | Walanda All  |                                 |                                |
|   |                                 |                  |  |                         |                         |  | .                               |                                |
|   |                                 |                  | 131  |                         |                         |  |                                 |                                |
| * Negotiability impaired by   | matur                           | itv. b F         | Basis. f Flat price. k Last sal  | le. 1 I                 | n Lond                  | on, n Nominal, s Sale price  | . †N                            | o par                          |

<sup>\*</sup> Negotiability impaired by maturity. b Basis. f Flat price. k Last sale. l In London. n Nominal. s Sale price. † No par z Ex-dividend.

PUBLIC UTILITY STOCKS

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Quotations to   | r an sec                      | III titos ai                   | e as near as possible for the closis   | ig day of                | i the mor        | processing the trave of issue.  |                         |  |
|---|-------------------------------|--------------------------------|--|--------------------------|------------------|---|-------------------------|--|
| Stocks. Par.  | Bia.                          | Ask.                           | Stocks. Par  | Bid                      | Ask.             | Stocks. Par.  | Bid.                    | Ask.                                     |
| Amer States Pub Serv A(†)   |                               | 31/2                           | Oitles Service com Preferred B 101 Preferred BB 100 Cities Serv Pr & Lt \$6 pf 10 Cities Gas (Indianap) com 21 Preferred Citiens Gas (Indianap) com 21 Preferred Citiens Pass Ry—See Phil R T Citiens Traction—See Phila Co. Oity Ry (Dayton, Ohio) 100 Preferred 100  | 11/2                     | 143/8            | Fitchburg Gas & Eiec Light50 florida Power & Lt \$7 pref(†) Foreign Light & Power units(†) Frankfid & Gas & Frankfid | 3515                    | 371                                      |
|   |                               | 52 8                           | Preferred B  | k 21/8                   |                  |   | 7516                    |  |
| #irst \$6 preferred   | 110<br>110                    | 11014                          | Cities Serv Pr & Lt \$6 pf(†   | 12 ¾<br>13 ½             | 14               | Gas & Elec of Bergen County 100   | 351/2                   | 41<br>106                                |
| Amer Wat Wks & Elec com(†)  | 15<br>63                      | 1534                           | Citizens Gas (Indianap) com2   | 15<br>70                 | 1 10             |   | 7.                      |  |
| Annalachian El Pow 7% pref_100  | 69                            | 71                             | Citizens' Pass Ry—See Phil R T   | "                        | ,,,              | Gen Gas & Elec (Del) com A _(†) Preferred 7%  | 1714                    | 20<br>20                                 |
| Arkansas Natural Gas Corp   | 1<br>2¼<br>112                | 3                              | City Ry (Dayton, Ohio)100  |                          |                  | \$6 cum conv pref ser A(†) \$6 conv pref ser B(†) Gen Italian Edison Elec Corp  | 15 ¾<br>13              | 15 %<br>15 %                             |
| Arkansas Pew & Lt \$7 pref1   | 39                            | 40                             | Oleve Elec Illum common (†   | 20 34                    | 11111            | Gen Italian Edison Elec Corp-   | 141/2                   |  |
| 6% preferred(†)   | 36                            | 38%                            | Oleveland Railway 100  | 109½<br>55               | 69               | Gen Public Service Com  | 6114                    | 63 14                                    |
| Common class A(1)   | 13                            | 116                            | Certificates of deposit<br>Coast Co Gas & El 1st pref100   | 55<br>831/2              | 66<br>84         | Gen I Public Hellition 97 and   | 30                      | -7-                                      |
| \$4 preferred   | 12                            | 11/2                           | Colum G & El Corp (Del) com (†   | 65                       | 814              | 2   | 1314                    | 14 ½                                     |
| \$6 preferred   | 13                            | 113                            | 5% preferred 100   | 58<br>711/2              | 62               | Georgia Power \$6 preferred (+)   | 54                      | 56                                       |
| Arkansas Natural Gas Corp. 10 Arkan & Me Pew 7% pref. 10 Arkan & Me Pew 7% pref. 100 Arkansas Pew & Lt \$7 pref. 101 6% preferred. (†) Ausociated Gas & Elec com 1 Common class & . (1) Original preferred (†) \$5 preferred. (†) \$6 preferred. (†) \$7 preferred. (†) \$8 int bear allot ctfs. Assoc Telep Co Ltd \$1.50 pf. (†) Associated elip & Teleg (\$6) pref(†) \$7 first pref. (†)  | 1714<br>1714<br>1714<br>11120 | 113                            | Olty Ry (Dayton, Ohio) 100 Preferred 100 Oleve Elec Illum common († 6% preferred 100 Oleveland Railway 100 Certificates of deposit 100 Ooast Oo Gas & El 1st pref 100 6% preferred series A 100 5% conv preferred 100 5% conv preferred 100 Oolumbus Delaware & Marion 7% preferred 100 7% preferred 100   | 9                        |                  | So preferred (†) Warrants (†) Georgia Pewer \$6 preferred (†) Germantown Pass—See Phila RT Gold & Stock Telep (guar) 100 Green & Coates—See Phila R T, Green Mt Pow (Jun Sauget (†)   | 96                      | 100                                      |
| Assoc Telep Co Ltd \$1.50 pf (†)  | 17 14                         | 18′°                           | Columbus Ry P&L 1st pf A 6% 100  | 72                       | 74½<br>68        | Green & Coates—See Phila R T.   | 331/2                   | 35                                       |
| Associated Teleg (30) prei(1)   | 12                            | 13<br>14                       | Commonwealth & Sou Corn com  | 111/                     |                  |   | 45                      | 47<br>59                                 |
| Associated Telep Util com A (†)   | 1/8                           | 4 14                           | Optional warrants  | 3/10                     | 3115             | \$5.50 pref   | 57 1/2<br>53<br>23      | 56<br>25                                 |
| \$6 pref with war {\} \} pref {\}   | 14                            | 5/8                            | Community Power & Light—   | 91                       | 3172             | Greenwich Water&Gas 6% pf.100 Guif States Util 56 pref. (†) \$5.50 pref. (†) Hackensack Water 20 Preferred 26 Hamilton Gas common v t c. (†) Hartford Electric Light 20 Hartford Gas com 20 Preferred 25 Havaus Elec Rv cem 1 6% preferred 100 Havernii set Light Hestonville M & F-See Phila RT  | 29                      | 30                                       |
| Atlantic City Elec, \$6 pref(†) Bangor Hydro Elec com25   | 84 1/4<br>12<br>97            | 86<br>14                       | Community Water Ser com  | 4 5/19                   | 6 7/6            | Hartford Electric Light26   | 51 8                    | 53                                       |
| 7% preferred100   | 97<br>82                      | 85                             | 7% preferred (†)   | 40                       | 42               | Preferred 25  | 45                      |  |
| Baton Rouge Elec Co \$6 pf(†)   | r 60                          | 61/4                           | Conn Lt & Pow 5 1/2 pref 100   | 105                      | 108              | 6% preferred100   | 41/2                    | 51                                       |
| Bell Telephone (Canada) 100   | 122                           | 12214                          | Connecticut Power 100  | 36<br>47                 | 37               | Hestonville M & F—See PhilaRT.  | 43                      | 46                                       |
| S7 first pref. 100 Class A. (†) Asociated Telep Util com A. (†) \$6 pref with war. (†) \$7 pref. (†) Atlantic City Elec, \$6 pref. (†) Bangor Hydro Elec com. 25 7% preferred. 100 6% preferred. 100 Baton Rouge Elec Oo \$6 pf. (†) Beauharnois Power, com. (†) Beall Telephone (Canada). 100 Bell Telephone (Canada). 100 Bell Telephone (Canada). 100 Brimingham Elec \$7 pref. (†) \$6 preferred. (†) \$6 preferred. (†) Birmingham Gas \$6 pref. (†) Blackstone Val Gas & E pref. 50 Bleeck St & Ful Fy—See N Y Rys Blue Ridge Corp. (†) | 1151/4<br>281/2<br>27         | 391                            | \$6 preferred. (†. Community Power & Light—First preferred 6%  | 49<br>60                 | 51<br>61         | Hotyoke water Power 10. Hudson County Gas 10. Idaho Power 7% pref 10/ 6% preferred (†) Illinois Pow. & Lt. 6% pref 10/ 36 preferred 10/ Illinois North Utilities 6% pref 10/  | 180<br>167              | 172                                      |
| Birmingham Gas \$6 pref(†)  | 111/2                         | 281/2                          | 6% cum pref series D100  | 11113/2                  | 113              | 6% preferred  | 76 · 66                 | 172<br>79                                |
| Bleeck St & Ful Fy—See N Y Rys  | 100                           |                                | 5% preferred series A100   | 105<br>25 %              | 1051/2           | Illinois Pow. & Lt. 6% pref100  | 1216                    | 1314                                     |
| S3 conv preferred(†)  | 30                            |                                | S5 preferred. (†   | 86                       | 871/2            | illinois North Utilities 6% pref100   | 12½<br>60               | 1314<br>1314<br>6314                     |
| Bleeck 8t & Ful Fy—See N I Kys Blue Ridge Corp  | 62                            | 6234                           | Cons Trac of N J—See P S Corp  | 1                        | 4000             | Illuminating Change 1st pref_100  | 65<br>391⁄2             | 4014                                     |
| Bridgeport Gas Light(†)   | 37<br>28                      | 111/3<br>381/3<br>291/3<br>27% | Consumers Gas (Toronto)100<br>Consumers Pr (Maine) pf 6%_100   | 187<br>77<br>80          | 192½<br>78<br>82 |   | 2                       | 4  |
| Brit Col Pow Corp A(1)  | 28<br>r 27<br>r 5             | 27¾<br>5⅓                      | 6.6% preferred 100 \$5 preferred († Continental Gas & Electric   | 80<br>64                 | 82<br>65         | 6% preferred 100 Indianap Pow & Lt 6½% pref100 Indianapolis Ry Oc. 100 Interbera R T vot trust cts. 100 Certificates of deposits  | 66                      | 68                                       |
| Bread River Power 7% pref_100   | 32                            | 38                             | Oontinental Gas & Electric—<br>7% prior preferred100   | 37                       | 38               | Certificates of deposit100  | 1318                    | 13 14<br>13 14                           |
| Brockton Gas Light Co vo  | 1 221/                        | 5812                           | Continen Pass Ry—See Phila R T   | 23 - 11 -                | 281/2            | Oertificates of deposit   | 10 3 4<br>10            | 12                                       |
| \$6 preferred series A(†) Bklyn & Queens Transit com(†)   | 1 0072                        | 371/2<br>891/2                 | Oumberland Co(Me)P & Lt pf 100<br>Cunningham Nat Gas el A  | 221/2<br>77              | 81               | Conv pref \$3.50 series50<br>internat Ocean Teleg (guar)_10u<br>internat Power Securities com_(†)   | 79                      | 3%<br>12<br>83<br>2<br>52<br>44<br>3 44  |
| \$6 preferred(†)  | 3912                          | 37/8<br>401/4                  | Dallas Power & Light 7% pref 100   | 100                      | 1 1              |   | 48                      | 52                                       |
| \$6 preferred   | 53                            | 60                             | 6% preferred(†) Dayton Pow & Light 6% pref 100   | 901/2                    | 9614             | international Ry v t c100<br>international Telep & Teleg(†)<br>International Utilities A(†)   | 9 1                     | 917                                      |
| \$1.60 prior preferred25<br>\$5 first pref(†)   | 75                            | 173/8<br>761/2                 | Derby Gas & Elec \$7 pref. († Detroit Edison 100 Duke Pewer 110 Duqueene Light—See Phila Oo—   | 69 34                    |                  | lass B  | 2 1 1 1 2               | 373                                      |
|   |                               | 1                              | Duquesne Light—See Phila Co-   | 39                       | 401/2            | lase B<br>  \$1.75 preferred<br>  \$3 50 preferred<br>  Interstate Natural Gas(†)   | 13                      | 15                                       |
| Amer dep rec 7½% A ord  | 334                           | 3 1/8                          | East Coast Public Service  | 36                       | 38               | interstate Natural Gas(†)   | 91/2                    | 1234<br>10<br>10                         |
| Calif-Oregon Pow 7% pref100   | 26<br>24                      | 29<br>27½                      | Common (†) 6% preferred 100 41/5% prior preferred 10 Bastern Mass St ky com 10 First preferred stamped 10  | 50.                      | 6 3/8<br>52      | \$6 preferred Util 7% pref 100  | 1416                    | 16                                       |
| 6% preferred100   | 23½<br>63                     | 25                             | 4½% prior preferred100   | 671/2                    | 68               | Italian Superpower semmon A (†)   |                         | 50 50 50 50 50 50 50 50 50 50 50 50 50 5 |
| Can Hydro-El Corp o % lst pf 100  | 70                            | 67<br>75                       | Preferred B stock  | 6 34                     | 10               | Italian Superpower Semmon & (†) Debenture rights Jamaica Water Supp 7 ½ % pf. 50 Jefferson Electric com (†) Jersey Cent Pow & Lt 7 % pref 100 6 % preferred   | 12                      | 1314                                     |
| Canada Nor Pow com(†) Preferred100 Capital Transit (Wash, D O)100   | r 103 18                      | 18 %<br>28                     | Eastern N J Pow 6% cum pref100   | 1                        | 3 2              | Jersey Cent Pow & Lt 7% pref 100  | 64                      | 66<br>56                                 |
|   |                               | 411/2                          | East Shore Pub Serv 6 % % pf (+)   | 50<br>46                 | 55<br>51         | 6% preferred 100<br>54% preferred 100<br>Kansas Ott, Power & Light—   | 48                      | 4914                                     |
| Come Ankan Pub Serv Corn of 100   | 37<br>66                      | 381/2                          |  | 72                       | 1 7/8            | 1st pref \$6 series B(1   | 11314                   | 113 %                                    |
| Cent Hud G & E com v t c(†) 6% preferred Central Illinois Light 6% pf 100   | 101                           | 834                            | \$7 pref without warrants(+<br>\$6 preferred series B(+<br>Eastern Util Assoc com(1  | k 6 % 18 ¼ 2 ½           | 1914             | 7% preferre   | 69                      | 21                                       |
| 7% preferred  | 85<br>95½                     | 861/2<br>97                    | Conv stock († Boston) 10   | 272                      | 3                | 7% preferre   | 751/2                   | 113 4<br>2 4<br>72<br>77 4<br>30         |
| 7% preferred 100<br>Cent ill Pub Serv \$6 pref (†)<br>Cent Indiana Power 7% pref 100  | 11132                         | 97<br>13<br>8                  | Eighth Ave RR-See N Y Rya  | 100                      | 10.15            | Keystone Pub Serv \$2.80 pref†<br>Keystone Telephone—   |                         |  |
|   |                               | 45<br>55<br>36                 | Electrical Securities, 5% pref. 10 Electric Bond & Share   | 80<br>91<br>3814         | 95/8             | \$4 preference50  | 20                      | 22<br>80                                 |
| 7% preferred100 Cent Ohio Lt & Pow 6% pf(†) Central Pow & Light 7% pref_100   | 32½<br>16                     | 36<br>17½                      | Electric Bond & Share(†<br>\$6 preferred(†<br>\$5 preferred(†  |                          | 35               | \$4 preference  | 78<br>55                | 57                                       |
| Clant Pub Serv (Del)  |                               | 1/2                            | Elec Power Association  Class A full paid  Fig. 10 kg/s 1 kg/s Corp.  \$7 preferred.  \$6 preferred.   | 35/8<br>31/4<br>35/8     | 35/8             | 5% preferred100   | 33                      | 2178<br>37                               |
| Common Cent Pub Serv Corp cl A1   | 1/8                           | 13                             | \$7 preferred(   | 3 %<br>8 %               | 1 9461           | 5% preferred 100<br>Lake Sur Dist Pow 7% pref 100<br>Lincoln Telep & Teleg com 100  | 66<br>80                | 68                                       |
| 7% preferred 74. (†) Vot trust ctfs common 1 Cent & S W Util com 1  | k 5/8                         | 14                             |  |                          | 072              | Preferred 10  | 10                      | 31/                                      |
| Cent & S W Util com   | k 58                          | 14                             | Preferred erries 4 7%  | 55                       | 10.00            | 6% conv preferred   | 514                     | 7434                                     |
| 7% preferred100   | 2 5/8                         | 1/16                           | IKUZ & Trenton RR com 50   | 39                       | 45               | Day of prototrod  | 74<br>85<br>3           | 31                                       |
| Cent & S W Util Com   | 2<br>84                       | 213                            | Preferred 56   | 165                      | 58               | 7% preferred 100<br>6% preferred 100<br>Los Angeles G&B Corp 6% pf 100  | 57<br>47                | 58<br>50<br>83                           |
|   |                               | 87                             | EIIZ CORSOLIDATED GRAFT TOTAL CORSOLIDATE A BAS START TOTAL CORPORATION OF THE EMPIRE OF THE START TOTAL CORPORATION OF THE COR | 12                       | 131/2            | Los Angeles G&B Oerp 6% pf 100  | 79<br>60                | 83                                       |
| Ohic City & Con com part ctfs_(†) Pref partic ctfs(†)   | 1/6                           | 24                             | Preferred 7%   | k 1812                   | 1 3717           | Louisiana rower & Light so pr   | 13 %                    | 62<br>1334                               |
| Ohio Dist Elec Generat \$6 pref (†)   | 73                            | 1%                             | 6% preferred 100   | 14<br>14<br>9            | 16               | Preferred 100   | 216                     |  |
| Chicago Rys partic ctis series 1  | %                             | 75<br>-35/8                    | \$6 preferred(   | 501/2                    | 511/2            | 1 / 1 / 1 / 1 / 1 / 1 / 2 / 2 / 2 / 2 /   | 48<br>98                | 100                                      |
| Chier of Panid Transit  |                               | 3%                             | \$6 preferred(†<br>Engineers Pub Serv com(†<br>\$5 convertible preferred(†   | 19                       | 19 1             | Mackay Companies 4% pref. 100 Manhattan Elev Ry 7% guar 100 Modified 5% guar  | 98<br>18<br>33<br>23 14 | 37<br>24 14                              |
|   |                               | 1                              | \$6 preferred  | 19½<br>20½               | 201/8<br>221/2   | Marconi int Marine Communi—   | 3 100                   | 241/4                                    |
| Prior preferred B   | 74                            | 1                              | EUPODESD BIFC CISSS A 10   | 9                        | 1 10             | Amer dep rcts for ord shs£1   | 9 1                     | 214                                      |
| Cincinnati Gas Transp100  | 76<br>85<br>85                | 78¼<br>95                      | Pairm't Pk & Hadd Pass Ry—See  | Phila R                  | T. 78            | Market St Ny San Prancisco 100<br>6% preferred 100  | 134                     | 31                                       |
| Oinc New & Cov Lt & Trac100 Preferred   | 85<br>65                      | 70                             | Fall River Elec Light  | 1 40                     | 41<br>31         | 6% preferred100<br>6% prior preferred100<br>6% non-cum 2d preferred100  | . 13%<br>4 14<br>1%     | 21/4<br>31/4<br>63/4<br>21/4             |
| Oincin & Suburb Bell Telep50  | 6514                          | 70                             | Fall River Gas Works   | 50                       |                  | Mass Power & Light Associat n-  | 1/2                     | 11/4                                     |
|   |                               | 100                            | Fed St& Pleasant Val-See Phila Co  |                          | 15%              | Common without warrants   | 50c                     | 17                                       |
|   | A Section                     |                                | \$6 preferred (†)  | 114<br>414<br>414<br>414 | 5 5              | Warrants Mass Utilities Associates v t c (†)  | 2c<br>134               |  |
|   |                               | St. T.                         | \$7 preferred(†  | 414                      | 5                | 5% cenv partic preferred50  | 20 34                   | 22 34                                    |
|   |                               |                                |  | J. Vivo                  |                  |   | 1.7                     |  |
|   |                               | * 12 / 1                       |  |                          | 1                |   |                         |  |
|   |                               |                                |  |                          |                  |   |                         |  |
|   |                               |                                |  |                          |                  |   |                         |  |
|   |                               |                                |  |                          |                  |   |                         |  |
| <ul> <li>[1] A. M. Martin, Phys. Lett. B 50 (1997) 110 (1997).</li> <li>[2] A. M. Martin, Phys. Lett. B 50 (1997) 110 (1997).</li> </ul>  |                               |                                |  |                          |                  |   |                         |  |
|   | 08. 63                        | 500                            |  | - Ng                     | W. 1             |   | - 2.                    |  |
|   | 000, 63<br>1, 19, 17, 74      |                                |  | William Control          |                  |   |                         |  |

<sup>\*</sup> Last sale. I In London. n Nominal. r Canadian price. s Sale price. z Ex-dividend. † Without par value.

| Section   Property   1964   Als.   Section   Prop   1964   A   |   |              | TUICS AL          | e as near as possible for the closing                               | , uay or   | the mon     | (r   |          |            |
|--|---|--------------|-------------------|---|------------|-------------|--|----------|------------|
| Amendment for the Alaster 2 with 1   13   3   3   2   2   2   2   2   2   2  |   |              |                   |   | -          |             |  | Bid.     |            |
| ### 1995  | Memphis Power & Light 7% Df(†)                                | 4112         | 43 43             | Preferred (\$6)(†)  | 23½<br>74½ | 751/2       | Sedata Water pref  | 52       |            |
| ### 1995  | \$7 preferred series B(†)                                     | 75           | 77                | Pacific Pub Service—  | 2072       | 30          | Shawinigan Water & Power(†)  | 1734     |            |
| ### Professor   1.00    | Middle West Utilities(†)                                      | 1/8          | 1 3/16            | 1st preferred(†)  | 70         | 714         | Sierra Pac Elec pref100<br>Sixth Avenue—See N Y Rys                  | 61       |            |
| A  | Midland Util 7% prier lien 100                                | 3/8          | 78                | 6% preterred100   | 107<br>104 | 115         | Southeastern Gas & Water A(†)  |          | 1/2        |
| A  |   |              | 1 34              | Pawtucket Gas pref100<br>Peninsular Telep Ce com(†)                 | 89         | 61/2        | Warrants   | 1        | 1817       |
| A  | 6% pref. series 1921  | 68           | 70                | Penn Central Lt & Pew \$5 pref(t)                                   | 67<br>47   | 70<br>48    | 514 % preferred series O25   | 16 18    |            |
| Mesonandha & R.—See Phillico.  Moscow Ver pr. pp. 16 / 3 pl. 73 pl. 73 pl. 74 pl. 75 p | Minnesota Pow & Lt 7% pf-100                                  | 43           | 45                | Penn-Onio Edison—   | 28         | 29 1/2      | 7% preferred series B25  | 1934     | 261        |
| Mesonandha & R.—See Phillico.  Moscow Ver pr. pp. 16 / 3 pl. 73 pl. 73 pl. 74 pl. 75 p | Miss Power & Light 6% pref(†) Mississippi Riv Pow 6% pref_100 | 30¼<br>73⅓   | 31<br>77          | Warrants B  | 62 32      | 63          | Sou Calif Gas Co 6% pref25   | 201/2    |            |
| Mesonandha & R.—See Phillico.  Moscow Ver pr. pp. 16 / 3 pl. 73 pl. 73 pl. 74 pl. 75 p | Missouri Pub Ser 7% pref100<br>Mohawk-Hudson Power 1st prf(†) | 31/2         | 53 53             | Participating class A stock_(†)<br>Penna Gas & Elec Co 7 % pref_100 | 11<br>55   | 12<br>58    | Preferred  | 891/8    | 90         |
| Monorant Per P. C. Charles   1975   Commission   1975   Commissi   | Managarabala I & P. See PhilaCo                               | 20           |                   |   |            | 79          | Preferred<br>South & Atlan Teleg (guar)25                            | 17       | 55<br>20   |
| National Power a Landa Comp. 47   25   25   25   25   25   25   25   2   | Monon-West Penn P 8 7% pf.25                                  | 1814         | 19                | Pennsylvania Water & Pow(†)   | 55         |             | 7% preferred 100   | 60 1/2   | 62         |
| National Power a Landa Comp. 47   25   25   25   25   25   25   25   2   | Montreal Telegraph40  | 53           | 9236              | Phila City Pass—See Phila R T.                                      | 2072       | 1014        | Southern New Eng Telep [7] & Southern Union Gas com (†) k            | 104      | 1061       |
| National Power a Landa Comp. 47   25   25   25   25   25   25   25   2   | Mountain States Pewer, com_(†) 7% Preferred100                | 413          | 716               | \$5 preferred   | 47<br>293/ | 49          | So Jer G El & Tr—See P S Cerp. Southwestern Bell Telep pref. 100 1   | 11934    | 120%       |
| ### According to the property of the property  | Maskau & Building // Process                                  | 107¾<br>28¼  | 108 1/2<br>30 1/4 | \$6 cum pref(†) Alleghe_y Traction50                                | 251<br>8   |             | Southwestern Gas & El 7% pf. 100<br>Southwestern Lt & Pr com A (†)   | 57       | 58         |
| **Merward Camerical Assertion** **Wearward Camerical Class** **Wearward Class** **Wearward Camerical Class** **Wearward Class** **Wearward Camerical Class** **Wearward Camerical Class** **Wearward Camerical Class** **Wearward | S6 preferred  | 4918         | 49%               | Oensolidated Trac pref50  | 11<br>8    | 15          | Preferred (†)  | 65       | 31         |
| New Fingham Age and common   10   10   10   10   10   10   10   1  | Nevada-Calif Electric Com 100                                 |              |                   | Federal St & Fleasant Val25   | 4 1        | 7           | Free stock   | 1634     | 1713       |
| ## 17 proferred   11   12   12   13   12   13   13   13  | Newark Consolidated Gas100                                    | 104          | 106 1             | I Monongohala Nt. RV 501  |            | 27          | Standard Gas & Elec com(†)   | 634      | 678        |
| ## 17 proferred   11   12   12   13   12   13   13   13  | Heat & Power100   | 102          |                   | Phila & Grays—See Phila R T.  | 33         | 36          | \$4 cum preferred(†)<br>\$6 cum prior pref(†)                        | 714      | 4 72       |
| ## 17 proferred   11   12   12   13   12   13   13   13  | New Eng Pow Assn com(†)                                       | 34           | 8 1               | \$5 preferred(†)<br>Phila Elec Power 8% pref25                      | 105<br>33  | 105½<br>33¼ | Standard Pew & Lt cem(†) Class B(†)                                  | 21/8     | 3          |
| ## 17 proferred   11   12   12   13   12   13   13   13  | 6% preferred  | 101          | 41                | Philadelphia Rapid Transit50<br>7% preferred50                      | 5          | 2½<br>5½    | Sub R T St Ry—See Phila Co   | 18       |            |
| 66 preferred   | \$7 prior preferred(†)  | 10 78        | 12                | Continen Pass Ry (\$29 pd)50  | 75<br>35   | 39          | Syracuse Ltg 6% preferred_100  | 80       | 82         |
| New Jersen Publis 8 dored (1)  New York Railways Corp.  Y Mutual Telegraph (2)  Y A Mutual Telegraph (2)  Y A Mutual Telegraph (2)  Y A Mutual Telegraph (3)  Y Forwer Listen Corp 8 of 10  Service Railways Corp.  Y Railways Corp. | \$6 preferred(†)  | 3 3          | 4                 | Frandf'd & Southwark Pass 50  | 105        | 115         | 8% preferred100 1  | 101      |            |
| New Jersen Publis 8 dored (1)  New York Railways Corp.  Y Mutual Telegraph (2)  Y A Mutual Telegraph (2)  Y A Mutual Telegraph (2)  Y A Mutual Telegraph (3)  Y Forwer Listen Corp 8 of 10  Service Railways Corp.  Y Railways Corp. | New England Telep & Teleg100                                  | 98           |                   | Green & Coates Sts (\$15 pd) 50<br>Hestonville M & F com 50         |            | 52          | Telephone Bond & Share Co—<br>Class A — (†)                          |          |            |
| New Jersen Publis 8 dored (1)  New York Railways Corp.  Y Mutual Telegraph (2)  Y A Mutual Telegraph (2)  Y A Mutual Telegraph (2)  Y A Mutual Telegraph (3)  Y Forwer Listen Corp 8 of 10  Service Railways Corp.  Y Railways Corp. | New Haven Water50   | 01/2         | 66                | Preferred 50<br>Phila City Pass Ry (\$22 1/2 pd) 50                 | 13         | 18          | 7% 1st preferred 100<br>Tennessee E Pow 1st pf (7%) 100              | 51       | 52         |
| Y Mutual Telegraph, 501, 221, 221, 221, 221, 221, 221, 221, 2  | Now Jersey Pow & Lt \$6 pref (†)                              | 661/2        | 701/2             | Phila & Darby Pass Ry50<br>Phil & Gray's Fy (\$25 pd)50             |            | 28          | 1.2% 1st preferred100  | 46       | 47         |
| New York: Kallways Corp.  **Toncum preferred.** (1) 34 **Superior of the preferred.** (1) 34 **Superior of t | 7% preferred (†) N V Marual Telegraph 25                      | 914          | 11 25             | Ridge Ave Pass (\$28 pd)50  | 75         | 82<br>82    | Texas Power & Light 7% pref_100                                      |          |            |
| Section   Common      | N Y Power & Light Corp \$6 pf (†)                             | 6514<br>7512 | 67                | 13th & 15th Ste Pass Ry50   | 73         | 80          | Third Avenue Ry (N Y)100 Toledo-Edison pref A (7%) _ 100             | 5        | 516        |
| Section   Common      | New York Railways Corp—<br>\$7 non-cum preferred(†)           | 34           |                   | Union Traction (\$171/2 pd)50 West Phila Pass guar50                | 5 50       | 55          | 6% preferred100<br>5% preferred100                                   | 75<br>65 |            |
| Section   Common      | minecker St & Fullen Ferry_100                                |              |                   | Phila Traction—See Phila R T.                                       | 201        | 40          | Preferred 10   |          | 1014       |
| Section   Common      | Sixth Avenue eld100   |              |                   | Postal Teleg & Cable 7% pf_100                                      | 15         | 23½<br>15¾  | Twin City Rapid Transit (†)  |          | 4          |
| Section   Common      | NY & Queens El L & P—<br>Common (†)                           | 110          |                   | 7% preferred 100  | 80         | 82          | Twin States Gas & Electrice  | 91       | 93         |
| N Y Wates Per v 8, pref   100  |   |              |                   | 514% preferred100<br>Power Corp of Canada com(†)                    | 112        |             | Union El L & Pow (III) 6% pref                                       | 100      |            |
| N Y Wates Per v 8, pref   100  | \$7 preferred ser A(†)  | 75           | 95<br>95          | Preferred 100 Providence Gas (†)                                    | r 14       | 73<br>15    | Union Gas (Canada) (†)   | 10832    | 10914      |
| Option warrants B  | N Y Telephone 6 % % pref100                                   | 1181/2       |                   |   |            | 65          | Union St Ry (New Bedford) 100  | 41/2     |            |
| 8 preferred  | Option warrance A   | /16          | 41/8              | Public Serv of Ind prior pf(†)                                      | 10         | 11          | United Corp(†)   | 2814     | 2816       |
| 8 preferred  | Oneten money to B   | k 1 1 32     |                   | Public Serv. Co. of N.H. \$6 pt_(†) Public Serv Ocrp of N J(†)      | 98         | 90          | Warrants<br>United Gas & Elec(Conn)pref 100                          | 60 18    |            |
| 18th April   18th & Few   11   15   15   15   16   15   16   15   16   15   16   15   16   15   16   16  | 8% preferred  | 39           | 40                | 8% preferred100<br>7% preferred100                                  | 110<br>100 | 114         | Onited das & mi et Ma 0% Dr-100                                      | 178      | 5033       |
| 100  | NOT AMER GAS & MICC A   | 1/8          | 116               | 55 preferred (†)  | 86 ¾<br>76 | 88<br>76¾   | Warrants United Gas & Impt vot                                       | 1316     | 3179       |
| 100  | \$6 preferred(1)  | 0.4          | 7 78              | Rapid Transit St Ry Co100   | 102        | 175**       | \$5 cum pref (non-vot)(†) United Ill Ce of New Haven(†)              | 9658     |            |
| 100  | Ner Bost Ltg Prep cem(†)                                      | 34<br>49     | 38<br>51          | Public Service Oe of Nor III 60<br>Common (†)                       | 11         | 12          | United Lt & Pr com A(†)<br>Common B(†)                               | 11/2     | 278        |
| Nor Ontarlo Power Co 6% pref. 100 Nor States Power (Del) com. 100 11% preferred  | 6% preferred  | 4 4          | 773               | 6% preferred100<br>7% preferred100                                  | 6214       | 04          | Utah Power & Light—  |          |            |
| Nor Ontarlo Power Co 6% pref. 100 Nor States Power (Del) com. 100 11% preferred  | Nur Indiana Pub Ser 6% pt. 100                                | 26<br>2716   | 27                | 6% preferred 100  | 60<br>52   | 63<br>54    |  | 81       | 83<br>72   |
| Nur Ontarlo Power Co 6% pref 1.00 Nur States Power (Del) com 100 11% 7% preferred  | Nurthern N Y Util pref 100                                    | 24<br>52     | 25<br>54          | Puget 8d Pr & Lt \$6 pref(†)  | 13         | 15          | Non-voting common (†)  | 134      | 17         |
| 100   11/2   13/2   14/2   14/2   1   | Nor States Power (Del) com100                                 | 11           | 11%               | Quebec Power common (†)<br>Queens Borough Gas&El6%pf100             | k 16<br>59 | 17          | 7% cumui pref100   |          | 317        |
| Standard Council Bluffs Railway & Bridge 4 % cum pref. 100   | 0% preferred100   | 45           | 48                |   | 4212       | 5 1/8       | \$6 preferred(†)   |          |            |
| Standard Council Bluffs Railway & Bridge 4 % cum pref. 100   | Preferred 7%100   | 1312         | 1416              | Rap Tran St Ry—See P S Corp.  | 271/4      | 271/2       | 6% preferred 100   | 33       | 36         |
| Standard Council Bluffs Railway & Bridge 4 % cum pref. 100   | 7% prior lien100<br>Narthwest Bell Telep 61/2 pt 100          | 11014        | 11214             | Amer shares representing som  | 121/2      | 18          | Wash (D O) Ry & El com100 3  | 315      | 100        |
| Ohio Power 6 % pref. 100   | Oldo Edison SA pref (†)                                       | 6614         | 40½<br>67½        | Class A. Ridge Ave Pass—See Phila R T.                              | 45         | 20%         | Washington Wat Pow 6% pf(†) Western Massachusetts Cos(†)             | 71<br>24 | 73<br>2514 |
| 6% preferred   100   58   60%   100   85   60%   100   85   80%   100   80%   100   80%   100    | Ohio Power 6% pref 100  | 84           | 85<br>6014        | Preferred 50  | 22<br>42   |             |  | 33       | 75¾<br>33¾ |
| ## A Bridge 4 % cum pref   100   101   103    ## Bridge 4 % cum pref   100   7   102   | 6% preferred 100<br>Oklahoma Gas & Elec 7% pf 100             | 58           | 6014              | 6% preferred series 0 100   | 85         |             | 7% cum preferred100  | 68       | 59<br>71   |
| Preferred  | Omana & Council Diulis Itanway                                |              | 41/2              | Roch Telep \$6 1/2 pref100  | 1011/2     | 83          | West Penn Power 7% pref100   | 107 3    | 1081       |
| Disawa Traction  | Ottawa Light Heat & Pew100                                    | 7            | 85                | St Louis Pub Serv—<br>Common (†)                                    | 5c         | 90<br>25e   | West Phila Pass—See Phila R. T.<br>West Texas Utilities \$6 pref (†) |          |            |
| Scranton-Spring Brook  | Ottawa Traction 100 Pacific & Atlantic Tel (gn) 25            | 7 15         | 163               | Sangamo Electric com(†)   | 15c<br>434 |             | Preferred 100  |          | 10         |
| Scranton-Spring Brook  | Pacific Gas & Electric 25                                     | 1514         | 151/2             | San Joaq L & Pow pf A 7% 100  | 74         |             | Wiscensin Pub Ser Corn 7 % of 100                                    | 2612     | 2712       |
| Scranton-Spring Brook  | First preferred (51/2%)25                                     | 19%          | 19%               | 6% prier preferre   | 86<br>75   | 90<br>79    | Wisconsin Telep 7% pref  | 67       |            |
| Western Convides Cort - 6  |   |              |                   | Scranton-Spring Brook   | 105        | 106         | Yerk (Pa) Railways Preferred_50                                      |          | 39         |
|  |   |              |                   | Water Service 6% pf(†)  | 181/2      | 1934        | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                                |          |            |
|  |   |              | *<br>1 * * *      | · · · · · · · · · · · · · · · · · · ·                               |            |             |  | i.,      | 5.77       |
|  |   |              | . A 1             | 1.3   |            | 2           | .,,  |          |            |
|  |   | *            | e 1               |   |            |             |  |          |            |
|  |   | - 2          |                   | 11 11 11  | Ŕ. I       |             |  | *        |            |
|  |   |              |                   |   | ,1         |             |  |          |            |
| t Without nor value & Lost cale 17   | - TOTAL   | <u> </u>     |                   |   |            |             |  |          |            |

l London. n Nominal. r Canadian price. \* Sale price. z Ex-dividend.

### Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous two headings, namely "Railroads" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds.  | Bid.               | Ask.                                     | e as near as possible for the closing  Bonds.   | Bid.              | Ask.                 | Bonds.  | Bid.               | Ask.                   |
|---|--------------------|--|---|-------------------|----------------------|---|--------------------|------------------------|
| INDUSTRIAL AND<br>MISCELLANEOUS BONDS.  |                    | - 4                                      | Borden Mills 1st sf 6s—<br>Ext at 61/2% to 1934 F&A   | 92                |                      | Cuba Cane Products—   | *1 216             | 234                    |
| Abbotts Dairies deb 6s 1942_M&8<br>Abitibi Pow & Paper—   | 100                | 105                                      | Boston Store (Chic) 50 1934   | 58<br>102         |                      | Deb 6: 1950. Jaj<br>Cuban Amer Sugar 8s 1936 M&S<br>Cuban Tobacco 5s 1944 J&D   | 98                 | 99<br>48               |
| 1st M 5s 1953 ser AJ&D<br>Certificates of deposit   | *f 27½<br>f 23     | 28½<br>25                                | Boston Term Co 346s 1947_F&A  | 951/2             | 96¼<br>100           | Cuban Tobacco 5s 1944   | 106¼<br>104        | 107<br>104 1/4         |
| Abraham & Straus Inc.  Deb 51/s 1943 with warrA&O   |                    | 104                                      | Boston Wharf 1st 4s 1941A&O<br>Botany Consol Mills 6 1/2 8 34 A&O<br>Certificates of deposit  | *f 91%            | 11 8%                | De Bardeleben Coal Corp—<br>1st mtge 6s 1953  | f 7                | 10                     |
| Acros Steel Goods 6s 1943 M&S   | 103                | 106<br>1041/2                            | Bridgeport Brass—<br>Conv deb 614s 19391&D  | 102               | 0/4                  | Deep Rock Oil 7s 1937M&S  |                    | 10<br>3734             |
| Adams Exp coll tr g 4s '48. M&S<br>Coll tr g 4s 1947  | 791/8<br>78        | 8134                                     | British Amer Oil 5s 1945 M&S  | 107               | 108½<br>47           | Detroit Times serial 6s 1935_M&S  | 102<br>93          |                        |
| Advance Bag & Paper 6s '52_J&D  | f 50<br>40         | 53<br>44                                 | Brown Co 1st 5 2s 1940A&OA&OA&O   | 44<br>59          | 47<br>62             | Serial 6s 1935 to 1943 M&S  | 75                 |                        |
| Alabama Br. Prod 6s 1955 J&J  | 40                 | 1/2                                      | 15-yr s f extl 6s 1940 J&J  | f 45              | 50                   | 6% notes (Am part ctfs)M&S<br>Stamped (Mar '33 coup on) '35<br>Deutsche Rentenbank—   | 50                 | 52 1/8                 |
| Alabama Mille 1st 6 2 s 4 3 A & C<br>Albany Perf Wrapping Corp—<br>1st M coll tr 6 s 1948 A&C<br>Alberta Pacific Grain 6 s, 1946 A&C                                    | f 20               | 25                                       | Burns & Co 5½s June 1 1948  | 30½<br>60         | 32 ½<br>64 ½         | Farm Ln 8 1 68 Oct 15 60 A&O15  | 3214               | 38.                    |
| Alberta Pacific Grain 6s, 1946 J&J  | 63¾<br>81¾         | 64<br>831⁄2                              | Bush Term Ridge 1st 5s '60, A&O   | 24<br>53          | 25 3/8<br>55         | Dodge Bros deb 6s 1940 M&N<br>Dedge Mfg 1st 7s 1942 J&J<br>Dold (Jac) Pack 1st 6s '42 M&N   | f 107 38           | 1071/                  |
| Allied Packers deb 6s 1939_J&J  | f 301/2            | 16                                       | Butterick Pub 6 1/28 1936 M&S By-Products Coke Corp—  | 38                | 40                   | Dominion Canners 1st 6s '40 A&O   | 109 1/2            | 111                    |
| 1st M & coll tr 8s 1939 J&J<br>Allis-Chalmers Mfg Ce-   | 0016               |  | 1st M 5 1s 1945 ser AM&N<br>California Packing Corp—  | 66¾<br>102¾       | 687/8                | Domin Coal 5s 1940M&N<br>Dominion Tar & Onemical Co—  | 9014               | 103¼<br>92             |
| Deb gold 5s 1937 M&N<br>Alpine Montan Steel Corp—<br>1st s 7 7s 1955  |                    | 98%<br>91                                | Cons deb 5s 1940 J&J<br>Calif Pet deb 5 4s 1938 M&N   | 102 1/2           | 1031/2<br>103<br>103 | Dominion Tar & Unemical Co-<br>Debs f 6s 1949 ser A J&J 2<br>6s series B 1949 J&J<br>Dominion Texthe 6s 1949 M&S  | 108                | 91<br>110              |
| Aluminum Co debs 5s 1952 M&S  | 105                | 105%                                     | Conv of deb 5 1939 F&A<br>Camaguey Sugar 7s ctfs 1942   | 414               | 5<br>21              | Donnacona Paper—<br>let s f 5 % 1948 ser AF&A   | f 32               | 36                     |
| Aluminum Ltd s f debt 5s '48_J&J<br>Amaig Laundries 6 1/8 1936_M&S  | f 4 100            | 90                                       | Camaguey Sugar 7s ctfs 1942   | 10114             | 100                  | Donner Steel 7s 1942 J&J<br>Dow Chemical 6% notes 40 F&A  | 100 %              | 104                    |
| Amalgamated Phos 6s 1936 F&A Amalgamated Sugar Co  Amalgamated Sugar Co  Amalgamated Sugar Co   | 102                | 105                                      | Canada SS L deb 5s '43_F&A15<br>1st & gen m 6s 1941 ser A A&O   | 93                | 94<br>26             | 1st mtge sink fund & 1949 J&D   | 9116               | 95                     |
| Amer Aggregates Corp—<br>Deb 6s '43 ser A with war_F&A  | 1 43               | 200                                      | Canadian Canners Ltd 6s 1950<br>Canad Cons Rub 6s 1946 A&O  | 107 3/8<br>97 3/2 |                      | Eastern Car Co Ltd 6s 1952_J&J<br>Eastern Cuba Sug 7 1/1s '37 M&S   | *f 89 18           | 92                     |
| New 3-6s 1943   | 1 43               | 48                                       | Canadian Copper Ref. 6s May '45   | 108               | 109½<br>104          | hastern Steel os 1931 ctfs. Fa A  | f 10               | 72                     |
| American Hout Sugar Co-   | 1001/2             | 101                                      | Canadian Cottons 5s 1940J&J2<br>Canadian Internat Paper—<br>1st M 6s 1949J&J  | 64                | 66                   | Elk Horn Coal 1st 6½s 1931_J&D<br>7% notes 1931J&D<br>Empire Lumber 6s 1945   | f 1736             | 10                     |
| Conv s f deb 6s 1935F&A<br>6s extended to Feb 1940Amer Chain 5-yr 6s 1938A&C  | 921/2              | 92¾<br>92                                | let M 6s 1949 J&J<br>Canadian Nat Steamships 25-yr guar 5s 1955 M&S   | 116               | 117                  | Empire Lumber 6s 1945<br>Empire Oil & Refg Co-  | T SE               |                        |
| Amer Cyanamid deb 5g 1942   | 102                | 1031/2                                   | Canadian Vickers 6s Aug 1 1947.   | 01/2              | 63                   | kimpire Oil & Refg Oo—<br>1st & col tr 51/s 1942 A&O<br>Ernesto Breda 7s 1954 F&A   | 53<br>801/8        | 5314<br>8414           |
| Amer I ce Co deb 5s 1953J&L<br>Amer I G Chem Corp—<br>Conv deb 51/8 1949M&N   | Di 67              | 70                                       | Cedar Rapids M & P 5s 1953_J&J  | K 11278           | 172                  |   | f 68               | 69 <sup></sup>         |
| Amer International Corp-  |                    | 991/2                                    | Central Steel 1st 8s 1941M&N<br>Certain-teed Prod Corp.   | 100               | 115                  | 1st 1 7 %s 1950 ser AM&N<br>1st 1 7 %s 1966 ser BF&A<br>1st 1 7s 1967 ser OM&N<br>Everlastik, Inc 1st 7s 1937 M&N   | f 66<br>*fk47 %    | 09                     |
| Am Mach & Fdv s f 6s 1939_A&C   | 106                | 83½                                      | Deben s f 5 1/2 1948 M&8<br>Chapin-Sacks, Inc   | 59<br>100         | 591/2                | IFADRICE FINISHING CORD—  | 100 m              |                        |
| American Meter 6s 1946J&<br>American Piano 6s 1935M&N   | 11 50              | 60                                       | Chateaugay Ore & Iron-  | 87                | 89                   | 1st m conv s f 6s 1939J&J<br>Fairbanks Morse & Co—<br>Sink fund deb 5s 1942F&A  | ¥ 00               |                        |
| Amer Radiator deb 4 1/48 1/47 M&N<br>American Rolling Mill—<br>Sinking fund deb 50 1948_J&.   | 00                 | 105½<br>91½                              | Guar gold 4s 1942J&J<br>Chesapeake Corp.— M&N15   | 1021/4            | 1021/2               | Famous Players Canada Corp—   | 9716               | 99                     |
| 5% conv notes 1938M&N<br>Amer Sales Book 6s 1939A&O<br>Amer Seating conv 6s 1936J&d   | 1031/2             | 105                                      | Ohesapeake Corp— Conv col 5s 1947—— M&N15 Chic Jct coll tr ref g 4s '40A&O Coll trust ref 5s 1940A&O Chie Beaumatic Tool CoA&O  | 1001              | 101                  | Famous Players Canada Corp-<br>lats f 6s 1948 ser A A&O<br>20-year deb 64s 1948 A&O<br>Farmers Mfg Co 7s 1943 M&S<br>Farmers Nat Mtge Inst 7s '63A&O            | 8214               | 84<br>30               |
| Amer Seating conv 6s 1936J&. Amer Service deb 6 1934J&.   | 561/2              | 58                                       | Chic Pneumatic Tool Co- Debs f 51/s 1942A&() Chicago Stock Yards 5s 1961 A&O  | k 70              | 100                  | Farmers Nat Mtge Inst 7s '63A&O<br>Fay (JA) & Egan 6s 1943  |                    |                        |
| 6s ser A with warr 1944J&   | 10514              | 6  | Chicago Stock Yards 5s 1961 A&O<br>Childs Co deb 5s 1943 A&O  | 89<br>50¾         | 91<br>531/2          | Federal Sugar Ref 6s 1933M&N  | 10234              | 1031                   |
| Amer Sugar Refg 6s 1937J&.<br>Am Tobacco deb 4s 1951F&A   | 105                | 106                                      | Chile Copper Co deb 5s 1947. J&J<br>Clearfield Bit Coal 4s 1940 J&J   | 71<br>64          | 72                   | Finland Residential Mtge Bank   | 1011/8             | 1041                   |
| Arear Type Fore deb g 6s '37 M&N  | 118                | 30                                       | Small series BJ&J<br>Clinchfield Coal 5s July 1 1935  | 53<br>65<br>f 12  |                      | I sinking fund 6s 1961 M&S  | K 95 1             |                        |
| Deb gold 6s 1930M&N Deb gold 6s 1940 ctfsA&C Amer Wire Fabrice 1st 7s '42M&S  | 11 25              | 30<br>31                                 | Clover Valley Lumber 6s to 1940_<br>Certificates of deposit   | f $12$ $f$ $12$   |                      | Stamped Firestone Cotton Mills 56 48M&8 Firestone Tire & Rub of Calif. S f 56 1942 M&8 First Bohemian—See Boh Gl Wks  | k 1031/8           | 10014                  |
|   |                    | 91<br>21                                 | [Coiletore] Denkors Inc.  | 76                | 79                   | First Bohemian—See Boh Gl Wks   | 103%               | 1031/2                 |
| Amer Writ Paper 18t 0 1948 J&. Amoskeag Mig 6s 1948 J&. Anglo-Chilean Cons Nitrate— Del: 7s 1945  | 62                 | 65                                       | 7s series A & B 1950Q-F 7s series O 1959Q-M 7s series D 1956Q-J 6s series AA 1953Q-F  | 76<br>76          | 79<br>79             | Conv g 616 % notes 1946_A&O   | 82<br>f 24         | 85<br>28               |
| Det 74 1945 M&R<br>Antilla Sugar Estates Income deb 6s 1951 J&S   |                    |  |   | 66<br>66          | 69<br>69             | Follansbee Bros 5s 1947J&D<br>Foltis fisher Inc 6 1/2s 1939J&J<br>Foreign Power Secur Corp—   |                    |                        |
| income 6% notes   | א <sup>0</sup> לוי | 7 34                                     | Colon Oil deb 6s 1938J&J<br>Col Fuel & Iron s f 5s 1943F&A  | 51<br>55          | 5278                 | Foreign Power Secur Corp—<br>1st col tr conv 6s 1949 ser AJ&D<br>Fox Film Corp deb 6s 1936&A&O<br>Fownes Bros & Co 8s 1936.———————————————————————————————————— | 70<br>99           | 76<br>100              |
| 1st M 514s 1943 ser AJ&.  | 100                | 100%                                     | Colo Indus 1st 5s A & B 1934 F&A<br>Commander-Larabes Corp—   | * 23%             | 23 34                | Fownes Bros & Co 8s 1936<br>Framerican Ind & Dev Oorp—  | 107                |                        |
| 1st M 51/s 1943 ser AJ&. Armour & Co.—Real estate 1s gold 41/s 1939 optJ&1 Armstrong Cork deb 5s 1941_J&T Armstrong Cork deb 5s 1941_J&T Armstrong Cork deb 7s 1941_J&T | 101%               | 1011/2                                   | 1st mtge 6s 1941J&J<br>7% notes w w 1936J&J<br>Comm'l layest Trust Corp—  | f 71<br>f 50      |                      | Deb 714s 1942J&J<br>Francisco Sug 714s 1942.M&N15   | 1061/4             | 1071                   |
| Ashartas Corn of Caro 5g 1942   | 1 101 14           |  | Comm'l Invest Trust Corp—<br>Conv deb 51/48 1949———F&A  | 10934             | 110                  | Franklin Co Coal 7s 1951J&J<br>Fraser Co 6s Jan 1 1950  | 3814               | 25<br>5<br>40<br>169   |
| Associated Rayon 58 1950J&L   |                    |  | Conv deb 5½s 1949F&A<br>Commers-und Privat-Bk(Germ'y)<br>5½%notes'37(Ampartctf)M&N  | 341/2             |                      | French Nat Mail 88 Lines 6s '52<br>Frick-Reid Supply 6s 1943. J&D   | 166<br>78<br>96¾   | 169                    |
| 614% gold notes 1933Jac<br>Atl Gulf & W Indies 88 Lines-  | 7 26               | 291/2                                    | Commonwealth Subsidiary Corp-<br>Deb g 514s 1948 ser A. M&S   | k 8134            |                      | Frick-Reid Supply 6s 1943J&D<br>Gannett Co deb 6s '43 ser AF&A<br>Garlock Pack Oo deb 6s '39A&O   | 106                | 98<br>107              |
| Coll tr o Ke Ian 1 1050 JAC.  | 11 4646            | 48                                       | Conley Tank Car eq 5 1/28 1935-39   | 1013              | 10134                | Gelsenkirchen Mining Co—<br>6-yr 6% notes 1934M&S<br>General American Investors Inc—  | <b>*</b> f 63¾     | 641/2                  |
| Atlantic Steel 1st s f 6s 1941_J&.  | 10714              | 107%                                     | Connor Lumb & Land 6s '41 M&N<br>Consolidated Investment Corp   | ,                 | 1.                   | Deb 5s 1952 ex warr F&A   | 94                 | 95                     |
| Atlas Plywood Corp—<br>Conv deb 51/4s 1943M&N<br>Autocar Co. 1st 7s 1937M&N   | k 80               | 68                                       | of Canada 41/s 1959   | 60                | 64                   | General Amer Tank Oar Corp—<br>Equip 4½s 1942   | b 4.40<br>1011     | 4.10%<br>102½          |
| Dalaham & Water Coun-   |                    |  | 614% notes April 15 1936 A&O<br>Consol Mach Tool 7s 1942 J&D<br>Consol Publishers, Inc—   |                   |                      | Gen Amer Transporta System—<br>Eg tr 41/48 1935-146 (vr) MAS  | b 4.40             |                        |
| 514 % notes 1934 M&N 514 % notes 1935 M&N 514 % notes 1936 M&N 514 % notes 1937 M&N 514 % notes 1938 M&N 514 % notes 1938 M&N Baldwin Locomotive Works                  | 95<br>92           |  | Consol Publishers, Inc.— 74s coll notes stamped '36_J&J 74s ext(stmp 10 % pd) 1939 J&J Consol Textle 1st & 1941.—J&l Consol Coal 44s 1934 opt.—M&N 1st & ref s f g 5s 1950J&D Contillation of deposit | k 86<br>k 70      |                      | Gen Baking deb 5 %s 1940 _ A&O  | b 4.40<br>104 1/8  | 4.20%<br>4.20%<br>105¼ |
| 5½ % notes 1937 M&N<br>5½ % notes 1938 M & N  | 86                 |  | Consol Textile 1st 8s 1941J&l)<br>Consol Coal 414s 1934 optM&N  | f 6<br>f 20       | 24                   | General Bronze deb 6s 1940M&N<br>General Cable Corp—  |                    |                        |
| UE MILLI MULLUM 1990  | 1072               |  |   |                   | 2278<br>25<br>26     | let mtges f 5 1/2 1947 ser A.J&J<br>Gen'l Elec 3 1/2 1942 optF&a<br>Gen Elec (Germany)78 45.J&J15   | 74¾<br>104¾<br>41⅓ | 75                     |
| let g 5s 1940   | 1011/8             | 102                                      | Consumers Co 1st 6s 1946J&J<br>Container Corp 1st 6s 46.J&D15<br>Deb 5s 1943 with warrJ&D   | 921               | 26<br>93             | Gen Elec (Germany)78'45_J&J15 Deb 6'48 1940J&D Deb 8 f 68 1948M&N   | 41                 | 45<br>45               |
| Non-cum inc deb 6s '47 J&   | f 27               | 33                                       | Continental Roll & Steel Fdy-   | 70                | 72<br>59             | General Motors Acceptance Corp  | 100                | 42                     |
| Batavian Petrol 4 1/4 s gu 1942 J&. Bates Valve Bag Corp. Deb 6s x-warr 1942F&A   | 107 %              | 100                                      | 1st M conv s f 6s 1940J&D<br>Corporation Securities Co-<br>5% serial notes to 1935M&S   | 56                | J - 1                | General Motors Acceptance Corp<br>5% serial notes 1935 M&S<br>5% serial notes 1936 M&S<br>Gen Petrol 1st 5s Aug 15 1940   | k 10314            | 105%                   |
| Bayway Terminal— Ist m 61/s 1946———J& Certificates of deposit   |                    | 716                                      | Cesgreve Mechan Ceal 6 1935 M&S<br>Crane Co 5% notes 1940 F&A   | f 4 18            | 9934                 | Jen Kayon ded on 1940 w w_dold  | 53                 | 55                     |
| Certificates of deposit  Beacon Oil deb 6s 1936   | .lf 6              | 103                                      | Oredit Alliance Corp.— Deb 51/s 1938 with warrM&N   | 99                | 95                   | 1st M income 6s w w '38.M&S<br>Without warrants   | k 11914<br>9314    | 94                     |
|   |                    | 93                                       | Crowell-Collier 6s 1939   | 1 20              | 95                   |   |                    | 94<br>80¾<br>87¼       |
| Conv deb 6s 1946  | 1031/2             | 1041/                                    | Orowiey, Milner & Co— Deb s f 51/s 1937 M&N Orewn Cork & Sea! Ce, Inc— 20-year sink fund 6s 1947 J&D  | 32                | 34                   | den Theat Eq deb 6s 1940. A&O Certificates of deposit   | *f 61%             | 8714<br>634<br>614     |
| Beneficial Indus Loan Corp.  Conv deb 6s 1946.  Beneficial Loan Soc 6s B 1939 Q.  6s profit share deb 1956.  Purch money 5s 1938  | 104<br>105         | 104 1/4<br>104 1/4<br>104 1/4<br>105 1/4 | 20-year sink fund 6s 1947. J&D<br>Orown Willamet Pap 6s '51 J&J   | 106<br>985%       | 106 1/2              | Cartificates of deposit   | 1 4 78             | 6                      |
| Purch money 5s 1936J&<br>Purch money 6s 1998 Q-Feb<br>Penn-Mary Steel 5s 1937.J&  | 102 %              | 1191/2                                   | Deb 6s 1940 with warrM&S  | 94                | 9534                 | Georgia Marble 1st 6s 1950_M&N<br>German Atlantic Cable 7s 1945   | f 32               | 55<br>34               |
| Rohemian (First) Glass Works-   |                    | 104                                      | Orucible Steel Co deb 5s '40_M&N  | k 94              |                      | German Bldg & LandBk 61/s 1948  | f 35               |                        |
| 1st 7s 1957 without warrJ&  | k 73               |  | l .   |                   | 1.                   |   | Γ .                |                        |

e Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. \* Negotiability impaired by maturity. s Sale price.

INDUSTRIAL & MISCELLANEOUS BOND All bond prices are "and interest" except where marked "f" and income and defaulted bonds for all securities are as near as possible for the closing day of the month preceding the date of issue.

|  | ī .                |                  | are as near as possible for the closin  | g day of                             | the mor            | ath preceding the date of issue.  |                          |                         |
|--|--------------------|------------------|---|--------------------------------------|--------------------|---|--------------------------|-------------------------|
| Bonds Gillette Safety Razor—   | Bid                | Ask_             | Bonds.  Kimberly-Clark Corp—  | Bid.                                 | Ask.               | Bonds.  | Bid.                     | Ask.                    |
| Debentures 5s 1940A&O  | 103¾<br>79½<br>103 | 104<br>791/8     | Kingsport Press 6½s 1939  | 98½<br>32<br>75                      |                    | Y & Foreign Investing Corp-<br>Deb 5 % 1948 with warr J&I<br>N Y & Hob Fy 5s May 46 _ J&I<br>Hoboken Ferry 5s 1946 _ M&P                          | 82<br>74<br>8 84         | 90                      |
| Glidden Co 514% notes '35_J&D<br>Globe-Wernicke 7s 1940J&J<br>Gebel(Ad'1)614% ww '35_M&N   | f 41<br>k 75       | 105              | Kinney (GR) Oo / 250 1940 244 Kirby Lumber 60 1938J&J* K*sholyt Corp 6 1948M&8  | 68                                   | 101<br>70<br>37    | VYLE&WOARR—   | N 84<br>75               | - ::::                  |
| Good Hope St & Ir Wks (Germ'y) S f g 7s Oct 15 1945A&O15   | 321/2              | 361/2            | Deb s f 5s 1947   | 99%                                  | 100<br>102         | NYLE& WD& List 68 12  | 91                       |                         |
| 8 f g 7s Oct 15 1945A&O15<br>Geedrich (B F) 1st 6 1/2 1947.J&J<br>Deb g 6s 1945J&D<br>Geodyear Tire & Rubber—  | 106<br>80½         | 106¾<br>81       | Krange (S S) int % 1945 J&1   | 101½<br>102<br>104                   | 105                | Extended at 5% to 1943 J&. N Y Shipbidg 1st 5s Nov 1 46 New York Trap Rock Corp.  | 10114                    |                         |
| ist mage coll to 5s 1957 M&N   | 1021/8<br>901/8    | 102½<br>93       | Ist mtge part ctfs<br>Kreuger & Toll class A ctfs of<br>dep for secured 5s 1959_ M&S  | 101<br>211/8<br>78                   | 103                | New York Trap Rock Corp-<br>let M s f 6s 1946 J&f<br>Debenture s f 7s 1936 J&f<br>North Amer Oar-   | 52%                      | 54 1/4<br>58            |
| Gotham Silk Hes deb 6s 36 J&D<br>Gould Coupler 1st 1 6s 1940_F&A<br>Grand (F&W) Properties Corp—<br>Conv deb 6s 1948&&D15  | * 16<br>*f 36      | 18<br>42         | Kroehler Mfg deb 5 4s to '38 J&J<br>Lackawanna Steel 5s 1950 MAB<br>Lake St John Po & Pr 6 2s 1942  | 1053                                 | 107                | North Amer Car—1936   | b 6.25<br>b 6.25         | 5.50%<br>5;50%          |
| Otfs of deposit  Great Lakes Paper Co Ltd— 1st s f 6s 1950 ser A M&s   | *fk39              | 30               | Lake Superior Corporation—  | 17¾<br>45¾                           | 1 1                | Nor Amer Refract 616 1044 Te-   | f 35<br>f 38 1/4         | 41                      |
| Greyhound Corp 6% notes 1938<br>Grigsby-Grunow conv 6s '36 M&S   | 90<br>f 29         | 91<br>31         | let & coli tr gold 5s 1944J&D<br>Lane Bryant Inc—<br>6 f deb 6s 1940 with warr_M&N  | f 13<br>83                           | 16                 | 20-yr s f 8s 1047 M&N<br>New 6-4 % 1047 M&N   | 481/8                    | 4914<br>45              |
| Grocery St's Prod deb 5s '44_M&S<br>Guif Oil of Pa deb 5s 1937J&D<br>Sinking fund deb 5s 1947F&A   | 104 ¾<br>k 105 ¾   | 105<br>105       | Lautaro Nitrate Co—<br>ist conv 6s 1954 with war _J&J<br>Lawrence Pertland Cement Ce—   | 11                                   | 11%                | North Western Refrigerator Line<br>Ea tr 5481935 1939 (8-4) M&N<br>Northern Redwood Lumber—   | 6.25                     | 10                      |
| Gulf States Paper Corp—<br>1sts f 6 1/2 s 1943 with war_J&D<br>Gulf States Steel deb 5 1/2 s 42 J&D  | 85<br>891/8        | 90               | Deb g 5 1/2 1942 A&C<br>Leuigh Coal & Nav fund 48 48 J&J<br>Cons s f g 4/2 1954 J&J<br>Cons s f 4/2 1954 ser C_J&J  | 68<br>100¼<br>100¾                   |                    | Norweylan Hy-Kiec Nizzer ( )  | 1                        |                         |
| Hall (F W) Printing Co— 1st m & col tr 5 % s '47 int M&N Hamb-Am Line 6 \( \frac{1}{2} \) s eq 1934. J&D Eq trust 6 \( \frac{1}{2} \) s 1935 to 1940. J&D  | 62<br>100          | 631/2            | Leuign valley Coal-   | 100                                  |                    | Ref & imp 5 %s 57 ser A M&N<br>Nova Scotia 8 & 6s 1959 J&J<br>6s perpetual stock J&J  | f 21<br>f 5              | 80<br>10                |
| Hamilton By-Prod 7s Feb 1 1943_  | 95<br>10214        |                  | 1st & ref 5s 1944 F&A 1st & ref 5s 1954 F&A 2   | 88 1/8<br>61 1/2<br>60 1/3<br>60 1/8 | 89%<br>64<br>631⁄2 | os perpetual stock  | f 19<br>88<br>52         |                         |
| 10-yr 6s 1939 with warr_A&O<br>Harpen Mining Corp—   |                    | 417/8            | Sec 6% gold notes 1938J&J<br>Leipzig Trade Fair 7s 1953 _M&N  | f 30 18                              | 62<br>97           | Old Ben Coal 1st 6s 1944 F&A<br>Oneida Community Ltd—<br>S f 6½ % notes 1939 with w J&J   | f 10<br>99%              | 12                      |
| 6s with war for Am shs J&J<br>Harris Abattoir 6s July 1 1947<br>Hartford Times 6s 1945 F&A   | 105 ¼<br>98        | 36 1/8<br>100    |   | 400000                               | 90 78 1            | Oriental Devel Co Ltd   | f 9                      | 1011                    |
| Hawaiian Pineapple Co Ltd—<br>5-year 5% notes 1936——A&O  | 100                | 10214            | 1st M s f 5s 1942   | 11514                                | 129 1/8            | Extl deb 6s 1953 M&S 15 Extl deb 5½s 1958 M&N Osgood Co deb g 6s 1938 JAN Osgood Rolle Corp. JAN  |                          | 8114<br>7314            |
| Hawley Pulp & Paper Co—<br>1st 6s s f 1946————————————————————————————————————   | f 38<br>f 14       | 40<br>16         | Long Rell Lumb & som A '49 IS-T   | 1 21                                 | 17                 | Otis Steel 1st 6s 1941 ser A_M&S  | f 56                     |                         |
| Hearst Magazines— 6s 1935—   | 981/2              | 991/2            | 6s series B 1943  | 14<br>14<br>12414                    | 17<br>17<br>1251/2 | Pac Coast Cement 6s A 1942_J&D<br>Pacific Coast Co 5s 1946J&D<br>Pac Coast Steel Corp 5s to '40 J&J<br>Pac Fruit Ev_Sop Pac Coast                 | 1 41 1                   | 57<br>55<br>43<br>331⁄4 |
|  | 89<br>99<br>94     |                  | Lukens Steel 5s extend 1955 M&N   | 48                                   | 50                 | Pacific Western Oil Co-   | 2 to 20                  | 1.77                    |
| Hearst Publications 6 ¼ 6 35. M&N<br>6 ½ 8 1936. M&N<br>6 ½ 8 1937-38 M&N<br>6 ½ 8 1943-44 M&N<br>6 ½ 8 1945-47 M&N<br>Hershey Creamery 6 ½ 8 1937—<br>With warrants. J&D<br>Hee (R) & Co 18t 6 ½ 8 A 34 A&O | 9î<br>88           |                  | Manati Sugar 186 / 28 42 A&U Certificates of deposit Stpd Oct 1931 coup on  |                                      | 11                 | Sfdeb 61/s 1943 with warM&N<br>Palmer Corp of La 1st 6s1948J&D<br>Pan Amer Petrol Co (of Calif)—  |                          | 93                      |
| Hershey Creamery 61/2s 1937—With warrants J&D  | 88                 | 90               | Stamped modified coup on  | 1 714                                | 35                 | 1st conv s f 6s 1940. J&D15 Certificates of deposit. Panhandle Corp.  | f 35½<br>f 35            | 39 %                    |
| Hee (R) & Co 1st 6/48 A 34 A&O Certificates of deposit   |                    | 38<br>30<br>16   | Ctfs stamped modified Manhattan Refrig 5½s 1941 J&J Mansfield Min&Smelt 7s 41 (ww) Without warrants   | 87<br>fk 60<br>fk 64 1/4             | 90                 | 2-yr 6% notes Mar 15'34 M&815<br>Paramount Fam Lasky Oprn—  |                          | 15                      |
| Houand-Amer Line 6s '47 M&N<br>Hollingshead (RM) Co 7s '38 F& A<br>Holly Sugar 6s 1943 A&O   | 141/4              | 25<br>92         | Col tr 6% notes 1935  | 1001/2                               | 1011/4             | Paramount Publix Corum  | *f 561/2<br>561/2        | 57¾<br>58               |
| Hood Rubber 7s 1936. AGA<br>Coav 514 % g notes 1936AAO 18<br>Hooker Electrochem 6s 1953 J&D  | k 81<br>k 75       | ×====            | Mfrs Tr Co ctfs of partic in A<br>Namm & Son 6s 1942 J&D<br>Maple Leaf Milling 51/28 1949   | 691/2                                | 493/               | Certificates of deposit   | 56 1/2                   | 57¾<br>57¼              |
| Houston Oil Co of Texas—   | 95                 |                  | ist mtge s f 6s 1947. A&O   | 47<br>705/8                          | 4878               | Parmelee Transportation Uq.   | f 14<br>221/2            | 17-<br>27               |
| 19-yr sec s f 5 %s 1940M&N<br>Hudson Bay Min & Smelt 6s 1935<br>Hudson Coal 1st 5s 1962 AJ&D   | k 103 78           | 85%              | McCampbell & Co—<br>614% notes 1937. J&D<br>McColl Fron'nac Oil 6s 1949   | 73<br>106 1/8                        |                    | Paterson Parch Pap 6s 1938 J&D<br>Path Ex deb 7s '37 with war Man   | 100<br>98¾               | 99                      |
| Hudson (J L) Co— 5% notes 1935-36  | 104 %              |                  | McCord Rau & Mig—<br>Deb 6s 1943 with war F&A &<br>McCorry Stores 514s '41_J&D 15   |                                      |                    | Peabody Coal Co (Consol Co)—<br>1st s f 5s 1953 ser A M&N<br>Penn Mary Coal 5s 1939 A&O   | 102 50 34                | 51 %<br>103 ½           |
| Hud Riv Nav 1st 61/2s 1951 M&N /<br>Hungarian Disc & Exch Bank—<br>85-yr s f 7s 1963————J&J /  |                    | 41               | McKesson & Robbins Inc-   | 71                                   |                    | Penn Mary Steel—See Beth Steel<br>Pennsylvania-Dixie Cement Corp<br>1st m s f 6s 1941 ser A_M&S15   | 64 5/8                   | 6536                    |
| Hungarian-Italian Bank Ltd—<br>Sinking fund 7½ 1963A&O<br>Hygrade Food Products Corp.  | 531/8              | 122              | let M 6a 1045 with warm Way   | 88 %<br>73 %                         | 741/               | Penn Dock & Warehouse Co. L'hold s f fs 1949 w w F&A Certificates of deposit  | f 27                     |                         |
| 1st & ref 6s Jan '49 AA&O<br>6s 1949 series BJ&J   | 65<br>64<br>40     | 66<br>65         | Merchante Refrig de 1937  | 92                                   |                    | Pennsylvania Glass Sand Corp—<br>1st M s f 6s 1952—— J&J<br>Penn Greyhound Lines, Inc—  | 1001/2                   | 1011                    |
| Ice Service 61/s 1939 Ideal Cement Co deb 5s 43_J&J Illinois Steel deb 41/s 1940_A&O Ilseder Steel mtge 6s 1948_F&A Independent Brewing 6s '55 1AJ   | 100                | 107%             | lst conv. s f 6s 1948 M&N<br>Metropolitan Wat Sew & Drain—<br>Board s f 5 1s 1950 A&O   | 561/2                                | 9014               | Penna Tank Line eq 5sA&O<br>Penna Tank Line eq 5s1334-37<br>Phila Inquirer 6% notes '40_A&O<br>Phila & Read O & 1 5s 1973J&J<br>Conv deb 6s 1940  | 100<br>101<br>99         | 101                     |
| ind Limestone onc 68 1952_M&N  | 78                 | 85 II            | Miag Mill Mach'y 1st 7s 1956<br>Middle States Petrol 6 1 1945 k<br>Midvale Steel & Ordnance   |                                      | E                  | Phillips Petroleum Co-  | 64<br>501/8              | 65<br>51                |
| Inland Steel 1st 4 3s 1978 A&O 1st m s f 4 3s 1981 ser B F&A Interlake Iron Corp   | 101<br>100 5/8     | - 11             | Midvale Steel & Ordnance— Conv s f 5s 1936 Mare Miller & Hart Inc deb 6s '43 J&J Miller & Lux Inc 1st M os '40 A&U f  | 102½<br>65<br>79¾1                   | 103                | Four ment trust 5 1939 J&D  | 100 %<br>100 ½<br>*f 9 ½ | 100%                    |
| 1st m 5s 1951 ser BM&N Internat Agricultural Corp— 1st & con tr s f gold 5s 1932 stamped ext to 1942 _M&N  | 60                 | 64 3511          | 7% gold notes 1935. A&O f<br>Minnesota & Ontario Paper Ou—  | 65<br>13                             | 15                 | Pickering Lumber 6s A '46. M&N Pierce Butier & Pierce 6 \( \frac{1}{2} \) 42. Pilisbury Flour Mills 6s 1943 A&O Pine Hill Collieries 1st 6s 1942. | 10834                    | 109                     |
| Conv deb 5s 1948   | 93                 | 9334             | 1st 6s series C 1950 M&N  | 13<br>13                             | 15 F               | Pirelli Co of Italy con 74 52M&N<br>Pittsb Brewing 6s Feb 4 49 J&J<br>Pittsburgh Coal Co—   | 103 1/8<br>100           |                         |
| International Match Corp— Deb s f 5s 1947M&N f Certificates of deposit   | 10                 | 13<br>13         | Monon Coal—See Chic Ind & L<br>Monroe Coal Mining 6s 1947<br>Monsanto Chemical Works—   | 70                                   | 75 P               | Sinking fund deb 6s 1949_F&A  | 101                      | 1011/                   |
| Conv deb 5s 1941J&J15 f Certificates of depositf Internat Mercantile Marine  | 10                 |                  | Ist s f 5 / s 1942 M&N  Montecatini (Societa Gen Ind  Mineraria, Italy)deh 7 s '37 J&J  | 104%                                 | 1116               | Deb s f g 5½s 1947 J&D  Pitts Steel s f 6s 1948 F&A  Pittsburgh-Westmoreland Coal   | 89                       | 91<br>91                |
| Ist M coll trust 6s 1941A&O<br>International Paper—<br>let & ref s f 5s 1947 ser A _J&J  | 46<br>661/8        | 40 %             | Montreal Coke & M 5½s 1947<br>Morris & Co 1st s 142s 39_J&<br>Mtge-Bond Co 4s ser 2 '66_A&O f   | 951/8<br>1041/4<br>100               |                    | lst s f g 5s 1947 opt M&N<br>ocahontas Consol Collieries<br>lst gold 5s 1957 op J&J   | 74<br>82                 | 77                      |
| let & ref s f &s ser B 1947_J&J  | 661/8              | 5234             | 08 series 4 1933 M&N f<br>5 %s series 16 1940 M&N f   | 35<br>34<br>34                       | 37 P               | ort Arthur Canal & Dock—See   | k 94<br>RR.              |                         |
| Internat Power & Paper—  1st M 5s 1968————————————————————————————————————   | 95¼<br>104¾        |                  | Munson Steamship Line—<br>Secured 6s 1937<br>Deb 6 4s 1937 with warr A&O<br>Murphy (GO) Oo—   | 8                                    | 10 P               | Onv 6s 1942. J&J<br>otrero Sugar 7s 1947. M&N15   | f 26<br>f 44 %           | 3614<br>47              |
| 6s series C June 1 1943  | 62                 | 623/11           |   | 104                                  | 105 P              | Conv deb 5s 1943 J&J rice Bros & Oo let is '43 A F&A Certificates of deposit  | f 35<br>f 90             |                         |
| Inverstate Iron & Steel Oo—<br>1st s f 51/2 series A 1946 M&N k<br>1st M s f 51/2 1946 ser B. M&N  | 80                 | 113              | Amm (W I) or DOIL 966 WILS LI   | 0.                                   | 38                 | 7s 1946   | 7 88                     | 35                      |
| Intertype Corp deb 5148 '42_J&D<br>investment Co of Amer—<br>Deb g 5s 1947 with warr_A&O &   | 90                 |                  | Nassau (Ger) Landbank 61/2 1938 / Nat Acme Co 1st 6s 19421&D Nat Dairy Prod 51/2 1948F&A National Fire Proofing Co— Deb s f 51/2 1947                       | 99%                                  |                    | rov Paper Ltd 5½s 1947 M&N<br>rudenceCo guar coll5½s 61M&N<br>ure Oil Co—   | 9918                     |                         |
| Without warrants k  Isetta-Fraschini 7e 1942— Without warrants J&D   |                    | 85               | Nat Food Products 6: 1944 M&N<br>Nat Radiator 61/8: 1947 F&A  | 141%                                 | 13<br>P            | 10-yr 5 1/4 % of notes 37 F&A 10-yr 5 1/4 % notes 40 M&S urity Bakeries 5s 1948 J&J   | 9914<br>9618<br>84       | 99 %<br>96 %<br>85      |
| Jefferson & Olearfield Coal & Iron<br>Indiana Co 1st s f 5s 1950_J&J   | 75                 |                  | 5s 1946   | 20                                   | 15 Q               | uaker City Cold Storage  1st 6s s f 1951  Conv deb 6 4s 1941  M&N j  waker City Tank Line  544 1925 to 1927                                       | 18                       | 3                       |
| Jeurnal of Commerce 634s 1937.<br>Karstadt (Rudolph) Inc.<br>1st 6s 1943 with Am shs_M&N f   | 106<br>42¾<br>26¾  | 107<br>46<br>30¾ |   | 101                                  | 105 1 R            | adio-Keith-Orpheum Corn-  | 1011/                    |                         |
| Kaufman Dept Stores Sec Corn-  |                    | 2478             | attonal steel Corp—  1st s f 5e 1956  | 100 %<br>54<br>104 %                 | 1051               | Part paid ctfs (for 6% deb and common stock) 65% paid  Debenture gold 6s 1941 J&D   | 39                       | 33                      |
| Col tr 5 1/8 notes 1936 F&A Keith (B F) Corp 6s 1946 M&S Kelly Springfield Tire 6s 42 A&O  | 76<br>63 ½<br>32   | 36 16 N          | New Niguero Sugar 7s 1037   | 25<br>12                             |                    | alway Express Agency Inc—<br>Serial 5s '35 '38 (s-a) M&S<br>Series 5s '39 '49 (s-a) M&S<br>eliable Stores Corp 6s '37 A&O                         | 106<br>106               | I                       |
| Kendall Co deb A— 51/2 with warrants 1948. M&S Kentucky Rock Asphalt—  | 993                | 9914             | Serial 5% notes 1938 &&O  | 56<br>42 %                           | 57<br>441/2 R      | eliable Stores Corp 6s '37 A&O<br>eliance Mgt Corp5s 1954 _ F&A &<br>emington Arms 6s 1937 _ M&N  | 80                       | 10236                   |
| Keokee Cons Coke 5s 1959_J&J<br>Keystone St & Wire 8s 1941 A&O   | 65<br>107          | 50<br>68         | 1 st m & coll tr 6 1/4 1934 J&D 1st m & coll tr 6 1/4 1935 J&D 1st m & coll tr 6 1/4 1935 J&D 1st m & coll tr 6 1/4 1936 J&D 1st m & coll tr 6 1/4 1937 J&D | 99<br>97<br>96                       |                    | emington Rand, Inc. Deb 5%s 1947 with warr_M&N  | 95%                      | 96                      |
|  |                    |                  | 1st m & coll tr 6 % 1937J&D   | 95                                   |                    |   | 1.5                      |                         |
| b Basis. f This price includes a   | ccrued in          | terest           | k Last sale. 2 Nominal . Sale   | - I                                  | # 3Tama41          | ability impaired by maturity  | <u> </u>                 |                         |

f This price includes accrued interest. k Last sale. n Nominal. s Sale price. \* Negotiability impaired by matusity.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE.—All bond prices are "and interest" except where marked "" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds.   | Bid.               | Ask.                                  | Bonds.  | Bia.              | Ask              | Bonds.  | Bid.           | As    |
|--|--------------------|---------------------------------------|---|-------------------|------------------|---|----------------|-------|
| public Iron & St'l 5s 1940 A&O   | 1021/4             | 102 1/8                               | Stanley Crandall 6s 1946 F&A  | 63                | 65<br>46         | Van Slyke & Horton 7s 1938<br>Vertientes Sugar 1st 7s 1942_J&D<br>Certificates of deposit<br>Victor Fuel 1st s f g 5s 1953_J&J<br>Va Iron Coal & Coke 5s '49_M&s<br>Valvest' Collect 8s 1945_A&A  | 96             | •     |
| Ref & gen 51/s 53 ser AJ&J<br>public Motor Truck Co. Inc<br>Deb 61/s 1937 with warJ&J  | 93¾                | 95                                    | Stanly-Rowl-Clark 6s 1946F&A  | 3514<br>11112     | 36               | Certificates of deposit   | *1 4 12        |       |
| Deb 6 % 1937 with war J&J  | 60½<br>76½         | 7736                                  | seel Co of Can 6s 1940J&J<br>teel & Tubes deb 6s 1943M&R  | 90                |                  | Va Iron Coal & Coke 5s '49M&S   | 52             | 5     |
| stigouche Co Ltd 6s 1948<br>vere Copper & Brass—   |                    | 1. 1. 1.                              | istern Brothers &s. s. (1047 12:1)  | 431/2             |                  | Walworth Co 1st 6s 1945. A&O<br>Deb 6 1/2 s'35 ser A with war A&O   | 36<br>23       | 2     |
| ist inc 6s July '48 ser A ynolds invest 5s 1948 A&O  | 104 34             | 105<br>51½                            | Gen 7s '36 (without war)_A&O  | fk 40             |                  | Without warrants  | 20             |       |
| leineibe Union 7s 1946 J&J<br>Line-Main-Danube 7s 1950 M&-<br>chardson & Boyn 615 37 J&D<br>chfield Oil of California<br>Col tr 6s 1944 ser AM&N | 50<br>31 ¾<br>41 ¾ | 51½<br>32½<br>43                      | 4% Stamped  | JK 34             |                  | Without warrantsJ&D15 Ward Baking 6s 1937J&D15 Warner Bros Pict 6s 1939M&S  | 6 103<br>57 14 | į     |
| chardson & Boyn 61/18 '37.J&D  | 1 5                | 10                                    | Deb 70 '46 (without war_)A&O  | fk 38             |                  | Warner Oo 1st 6s 1944 A&O Warner Quinlan Oo— Oonv deb 6s 1939 M&S Warner Sugar Ref 7s 1941 J&D  | f 29¾          |       |
| chfield Oil of California  | 126%               | 26 1/8                                |   |                   | 4 77 77 5        | Conv deb 6s 1939M&S   | 281/2          |       |
| Otfs of deposit  ma Steel Corp 1st s f 7s '55 F&A  | f 2612             | 26 1/8<br>70                          | Strawbridge & Olothier—  1st s f 5s 1948 Sruthers Wells Titusville— 6 1/6 1943 Studebaker Corp 6s 1942  Certificates of deposit.                    | 88                | 891/2            | Warner Sugar Corn 1st 7s '39 J&J  | 108            | 10    |
| ma Steel Corp 1st s f 7s '55 F&A   | f 601/8            | 10                                    | 61/s 1943M&N  | 55.               | 7527             | Warner Sugar Corp 1st 7s '39 J&J<br>Stpd (July 1930 coup on) 1939.  | 1 7            | . 1   |
| ordon Pulp & Paper Ltd—<br>lst 6e June 30 1942——J&D80<br>ch & Pitts O & I 5e '48—M&N   | 108                |                                       | Studebaker Corp 6s 1942J&D  | 45                | 45 1/8<br>45 3/4 | Convs f deb 6s 1941M&S  | 40%            |       |
| CRY MED RUSI DE 1943   |                    | 30                                    | Stutz Motor Car 7 28 1937. A&O Sugar Estates of Oriente   | f 15              |                  | 5½% notes 1937 M&S<br>Wayne Coal Co 6s 1937 M&S   | f 3            | 70    |
| man Catholic Church 61/18 1946<br>m Cath Church Welfare 78 1946  | f 32               | 35<br>33                              | 1st 7s 1942 ctfs of depM&S  | f 3               | 5                | Wayne Pump Co-  | , ,            |       |
| untree Co 6s Jan 1 1937  | 10214              |                                       | Sugar Pine Lumber Ou-   | 1                 | 1.72             | Wayne Pump Co-<br>Deb 6s w w 1948 J&D<br>Webster O&C 1st g 5s '42 ep M&<br>West Indies Sugar 6s 1947 A&O  | f 26 69        |       |
| Deb 4s 1945 with warrA&C   | 131                | 135%                                  | Superior Steel Corp 6s 1932-1942_M&S  |                   | 55               | West Indies Sugar 6s 1947_A&O   | f 55           | 4     |
| eping (F) Leather 6s1935   | 55                 |                                       | Susquehanna Silk Mills-   |                   | 20               | Western Elec deb 5s 1944&C  | 10414          | 1     |
| Debenture 6s 1936-1938A&C  | 55                 | 46                                    | Swift & Co 1st s f g 5s '44J&   | 107               | 108              | Western Newspaper Union-  | 1. 5 10 1      |       |
| hr Housing 6 1 1958 J&.  | f                  | 271/2                                 | 8 f deb 5s 1938 J&D<br>Swift & Oo 1st s f g 5s '44 J&J<br>10-vr 5% notes 1940 M&S<br>Tatt Pap & Col Ind 6s '34 M&N                                  | 104               | 105              | Conv deb 6s 1944F&A   | 44             |       |
| Sinkfund deb 5s 1943. M&N  | k 103 14           |                                       | Taylor-Wharton i & S 68 42M &   | 96<br>77<br>f 45  |                  | Westvaco Chlorine Products 51/28 1937   | 1021/2         |       |
| December 530-1950-1950-1950-1950-1950-1950-1950-195  | 100                |                                       | Taylor Wharton i & S tis 42M &<br>Ist & ref 71/s 1946 Ser A 18-3<br>Temple Anth Ooal 61/s '44.M & S<br>Tenn Coal I & RR 5s 1961J&d                  | *f 6              | 8                | Wheeling Stee: Corp-<br>lst & ref s f 5½s 1948 ser A J&J<br>lst & ref s f 4½s '53 ser B A&C<br>Whitaker Paper 7s 1942M&N  | 9514           |       |
| Conv deb 5 18 1941 M&N   | 1091/8             | 1103/2                                | Tenn Coal I & RR 5s 1951 J&J  | 11134             |                  | 1st & ref s f 4 4s '53 ser B_A&O  | 100            |       |
| Laula Ga: A: Coke Corn-  | 111 4 114          | 7                                     | Conv deb 6s 1944 ser P M&S  | 84                | 94               | White Bew W 08 90 Mith w sors   | 00781          | -1    |
| lat M a f 6a 1947  | 0.5                |                                       | Tenn Prod 1st s f 6 %s 36J&J  | 1) 40             | 1031/4           | Without warrantsM&N   | 60½<br>56½     |       |
| 5s 1942  | 95                 | 55                                    | Texas Corp deb 5s 1944A&C<br>Thermoid Co 6s stamped1937   | k 68              | 10378            | Whittal (M J) Assoc Ltd 58 1937-  | f 14           | 2.0   |
| Paul Un Stk Yards 5s 46 A&C  | 1021/2             | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Ticonderoga Pulp & Paper 6s '40   | 1 82              | 30               | Wickw Spencer Steel 7s '85 J&J<br>Certificates of deposit   | f 61/2         | 14.1  |
| Tan On Sta Tarus 20 Acc.  Ton Pub Was (Germany)—  18 extl s 77s 1945—  6 en à ref als 1951— Mèn  6 motes 1937— J&.  Stamped (July 1933 coup en   | f 381/4            | 391/2                                 | Ticonderoga Pulp & Paper 6s '4(<br>Tietz (Leonard) 7½s x'w '46 J&<br>Tobacco Prod 6½s 2022M&N   | 10614             | 106 1/8          | Octtificates of deposit— Wickwire Spencer Steel Co— Pr lien & coll 7s Jan 1935_M&N Certificates of deposit—— Sec conv 75/s 1932—— M&S Wieboldt (W. A.) & Co. 55/s 39. Willys-Overland 1st 65/s 33 M&s Wilson & Co. 1st 6s 1941 — A&C Wise (W. H.) & Co. 6s 1938_J&D |                | 1     |
| Gen & ref Rus 1951 M&N   | f 35 %             | 36 1/8                                | Conv deb 5s 1979M&S   | f                 | 134              | Certificates of deposit   | f 61/2         |       |
| hulco Oo 6 19 1948 J&  | 31                 | 38                                    |   |                   | 00               | Sec conv 71/48 1932 M&S   | *f 50<br>89    |       |
| Guar a 1 6 1/2 1946 ser B. A&C   | 35                 | 42                                    | Trumbull Steel s f 8s 1940. M&N   | 64 1/4<br>96      | 66<br>97         | Willys-Overland 1st 61/18 '33 M&b   | *f 41          | 1 8   |
| Stamped  | 31                 | 38                                    | Conv deb 6½s 1943_M&N19 Trumbull Steel e f %s 1940_M&N 10-yr deb 7s 1935 ex-warr M&N Ulen & Co deb 6s 1944 F&A                                      | k 49              | 1011/2           | Wilson & Co 1st 6s 1941 A&C   | 1 2512         | 1     |
| ovill Mfg Co 5½% 1945_J&<br>ripps (h. W) det o 73 1945 F&<br>milin Steel 1st 6s 1941 A&C   | 9834<br>k 8934     | 320                                   | Union Drawn Steel deb 6s '50 J&   | IN TO             | 79               | Withorhoo Shorman Inc 6s 1944   | f 5            | 3     |
| ullin Steel 1st 6s 1941 A&C  | 12                 | 14                                    | Union Guif Corp—<br>Coll tr s f 5s 1950J&.  | 100               | 10416            |   |                | 1     |
| curity Mtge-see Assoc Mtge Coneca Copper 7: 1933   | 1 5                | 9                                     | Union Off Co of California-   |                   | 1341/            | Woodward Iron 5s 1952   | f 36           | 10.75 |
| neca Copper 7s 1933 J&<br>rvel Corp (new) 5s 1948 _ J&<br>aren Steel Hoco—   | j k 95 %           |                                       | Deb 5s 1945 Ser A F&F   | 1031/8            | 1031/8           | let m s f hs 1978 ser AJ&J  | 84             |       |
| 1st s f 51/s 1948 ser AF&  | 63.4               | 67                                    | 6s May 1 1942 Ser AF&A  Deb 5s 1945 J&I  Union Rock 1st 6s s f 1947M&S  | 106 13            | 21               | 1st m 5s 1970 ser BA&C  | 84%            |       |
| let of 51/2 1948 ser AF&r<br>leffield Steel 51/2 1948M&r<br>lell Union Oil Corp  | 104                | 105                                   | I Union Term Coal Stor os 39_F &  | 01 22             | 107              |   |                |       |
| Deb s f 5s 1947  | 102 1              | 1021/2                                | United Biscuit of Am 68 42 M&N<br>United Drug5e 1953 M&SI   | 01 84%            | 85               | EXCHANGE SEATS.   |                |       |
| Shell Pipe Line Corp.  | 102%               | 1. 200                                | Union Grain Growers Ltd—<br>5s series A 1948————————————————————————————————————  | 88                |                  | No. Last Sal  | A take         | 11.5  |
| Shell Pipe Line Corp— Debs f 5s 1952—M&I   | 103                | 1031/4                                | 5½s series B 1949M&N  | k 4114            |                  | N Y Stock Exch1,375 \$70,000<br>N Y Produce Exch1,577 1,150   | 1.000          | 1     |
| 1st s f 6s 1947  |                    | 391/2                                 | II Den Bus IVAI   | 116 40%           |                  | N Y Produce Exch. 1,577 1,150 N Y Cotton Exch. 450 15,500 N Y Cof & Sug Ex. 344 5,250 N Y Curb Exch. 550 17,500 Baltimore Stk Exch 77 1,200   | 11.000         | 16    |
| reveport-El Dorado-  | 40                 | 6                                     | †Uulted Porto Ricap Sugar Co<br>6½% ctfs of dep 1937M&<br>7s ctfs of dep 1937   | f 9               |                  | N Y Curb Exch 550 17.500  |                |       |
| Pipe Line 7s 1935A&c   | 61 90              | 100                                   | 7s ctfs of dep 1937   | 9                 | 731/2            | Baltimore Stk Exch 77 1,200<br>Boston Stock Exch. 139 7.500   | 700<br>5,000   |       |
| emanaa Haiske 10-vr7a35_ Jac   | 11 442             | 4034                                  | United Securities Ltd 5½s 1952.   | 95                | 1003             | Buffalo Stk Exch. 35 1,200<br>Chicago Bd of Tr. 1,549 7,200   | 11 500         | 1     |
| Deb g s f 64s'51with warM&<br>lesian-Am Corp 7s 1941 F&<br>mmons Co 5s Nev. 1 1944M&1  | 513                | 547                                   | United Steel Works (Germany)—S F 61/s 1951 with warr Jan  | 365/8             | 1 38             | Chicago Stock Exch u470 2.50  | ,100<br>2,500  |       |
| mpsons Ltd 6s ser A $1949_{-}$ J&  | J 102              | 1031/2                                | 6 1/6 g series C 1951 & I   | ) 36 1/4          | 371/2            | Cincinnati Stk Ex. 50 5.00  | 1 4.000        | )! !  |
| 5½s series B 1949J&<br>nciair Cous Oil Corp—   | J 98               | 100                                   | 01/28 1947 with warrantsJ&  | 1 5 4 4 5         | 1000             | Columbus Stk & B. 12  |                | 1     |
| 18t 1 COH /8 Ser A 1937_M&S1   |                    | 1043                                  |   |                   | 114              | Denver Stock Exch, 16 10  |                | 1     |
| 1st lien coll 6 14s '38 ser B_J&l<br>celly Oil deb 5 14s 1939M&  | 8 104½<br>8 93     | 931                                   | U S & British Internat Ltd— Deb g 5s 1948 M&T U S Finishing 5s 1939 J& U S Radiator deb 5s 1938 F&  | 69                | 71               | Ft Worth Gr & Cot 65 150  | ]              | 1     |
| telly Oil deb 53/s 1939M&nith (Howard) Paper Mills Lt  | d                  | 001                                   | U 8 Finishing 5s 1939 J&  | f 29<br>59        | 63               | Hartford Stk Exch. 20 †1,12<br>Kan City (Bd of Tr) 213 4,50   | 3              |       |
| 1st s f 5 1/2s 1953 A  | 98<br>N 86         | 91                                    | U 8 Rubber—   | 3                 |                  | Log Ang Stock Exch 67 3.50  |                | -     |
| ider Packing Corporation   | N 96               | 99                                    | 1st & ref 5s 1947 Ser AJ&   | 85½<br>8 k 100¾   | 851/4            | Los Ang Stock Exch 67 3.50<br>Los Angeles Curb Ex 78 3.00<br>Louisville Stk Exch 29   |                |       |
| 8 yr 1st 6s 1937M&   | N 93               | 99                                    | U S Rubber—  1st & ref 5s 1947 Ser A  | 8 k 100           |                  | Milw Grain & Stk. 196 12  | 5              | 5     |
| 8 yr 1st 6s 1939M&<br>outhern Advance Bag & Paper-   | D 823              | 831                                   | 614 % serial notes 1937   | 8 k 94            | 96               | Illaster Ot D Gele We 10  |                |       |
| 1st s f 6s 1947J&  | Tests.             | - T - N                               | 614 % serial notes 1939 M&  | 8 k 95            |                  | Montreal Stock Ex. y80 60,00  | 2,000          |       |
| 6s 1947A&<br>6 1938A&  | 0 7 20             | 231                                   | 3-year 6% notes 1936J&1   | 8 k 95<br>k 102 % | ====             | Now Orl Stock Ex 70 40  | 0 75           |       |
| outhland Ice 6s ser A 1942J&<br>outhwest Dairy Products—   | J f 25             | 30                                    | 3-year 6% notes 1936J&1<br>U S Trucking Corp 51/2 '43J&1  | k 102 %           | 861/2            | Phila Stock Exch. 206 2,00<br>Pittsh Stock Exch. 115 1.00   | 525            | 51    |
| 614s w w 1938M&  | N of 63            | 4 8                                   | United Wall Paper Fac 6s 1947. Universal Pipe & Rad 6s 36_J&l   | 86                | 2014             | St Louis Exchange. 44 1.00  | 200            |       |
| 6½s w w 1938   | - 00               |                                       | United Wall Paper Fac 6s 1947. Universal Pipe & Rad 6s 36.J& Universal Winding Co 7s 37.J& Valspar Corp.conv.deb 6s'40 F&. Certificates of deposit. | 161<br>891        | 10               | Salt Lake Stock Ex. 47 30<br>San Fran Stk Ex. 75 15,00  | 200            | 1     |
| 1st M 51/s 1935-36 (s-a)A&<br>1st 51/s 1937-43A&   | 0 93               |                                       | Certificates of deposit   | *f 87<br>*f 87    | 10               | San Fran Curb Ex. 100 9.10  | 0              |       |
| 1st 5½s 1937-43  | 8 1041<br>1047     | 8 1043                                | Valvoline Oil 7s 1937   | 87                |                  | Seattle Stock Exch   94   |                | 1     |
| tand Oll N Y deb 4 1/8 bl JaD  | 5 1047             | 1043                                  | Certificates of deposit Valvoline Oll 7s 1937 M& Vanadium Corp. of Amer.— Conv deb 5s 1941 A& Van Camp Pack.—6s 1948.A&                             | 813               | 825/8            | Toronto Stock Exch 113 55.00  | 0              | . 6   |
| tand Textile Prod 6 1/48 '42 M&  | 8                  |                                       | Van Camp Pack6s 1948_A&   | J 123             |                  | Washington Stk Ex 40 54<br>Wheeling Stock Ex 13 \$1,00  | 0              | 1     |
| Unassented   | _ f 20             |                                       |   | 1 to 1 to 1       |                  | Winnipeg Gr Exch. 465 10,00   |                | 1     |

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. u There are 470 memberships—of which 53 are held as dividend seats, 27 held by the Exchange, leaving 390 active memberships outstanding. † Sale July 5 1932. § Prices of Wheeling Stock Exchange memberships are fixed. No open market. Original price \$250, now \$1,000. ¶ Book value. Membership of Ft. Worth Grain as Cotton Exchange is limited to 90. Exchange buys certificates in order at \$450 when funds are available. 90 Seats, 67 outstanding. y 80 Seats, 70 members. z Auction sale. \* Negotiability impaired by maturity. ‡ Bonds being exchanged for preferred stock.

## Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Stocks.   | Par.            | Did            | 402                              | Stocks.   | Par.          | Bid.                     | Ask.                 | Stocks.  | Par             | Bid.                  | Ask.                   | Stocks. Pa   | Bia.                                      | Ash.             |
|---|-----------------|----------------|----------------------------------|---|---------------|--------------------------|----------------------|--|-----------------|-----------------------|------------------------|--|---|------------------|
| DUCKS.  | rar.            | Bid.           | Ask.                             |   |               |                          | share.               | BUCKS.   | rur             |                       | share.                 |  |   | share.           |
| TEXTILE   | ra              |                |                                  | Clover Mills Columbus Mig<br>Converse (D E<br>Coverse Mills                               | (Ga)          | 60                       | 70<br>65             | Canadian M<br>Oan Convert,   | lills.          | r 30                  | 301/8                  | Providence.  Merchante(†)  | 416                                       | 514              |
| Northern  |                 |                |                                  | Crescent Spinn  | ing           | 34                       | 20<br>40             | Jan Cottons L  | td.100          | r 56                  | 60                     | Prov Wash'ton_100  | 28  | 293<br>293<br>25 |
| Algenquin P<br>American M                             | riut/           | 5 16           | 160                              | Dallas Mis (Ale   | JUL. (8       | 15<br>40                 | 21<br>5              | Preferred Domin Text, L. Preferred Montreal Cott   | td_(†)          | r 781/4<br>r 130      | 135<br>135             | Rhode Island (†)   |   | 6                |
| Preferred<br>Amoskeag M                               | 100             | 5              | 51<br>8<br>50                    | Dixon Mills<br>Drayton Mills  | 10ō           | 10<br>90                 | 100                  | Preferred<br>Penmans,Ltd of  | ons _ l         | 7 30<br>7 78          | 35<br>63               | Bichmond.  |   | 2.1              |
| Preferred.<br>Armston M<br>Assoc Textile              | (Mass)          | 42<br>20       | 221/2                            | 7% preferred<br>Durham Hosier   | -100          | 96                       | 101                  | Preferred  | 100             | r 62<br>r 101         | 00                     | Virginia Fire<br>and Marine25  | 40  |                  |
| 6% preferr  | ed †            | 21/2           | 7 5                              | 6% preferred<br>Eagle & Pheni   |               | 23<br>25                 | 25<br>36             | 180  | 2 - X           | A : 11                |                        | and Marine20   |   |                  |
| Barnard Mi<br>Beacon Mig<br>Preferred                 | 100             | 55             |                                  | Eagle Yarn<br>Easley Cotton   | Mills         | 36                       | 44                   | INSURAN<br>STOCKS  | CE              | N. E.A                | 17/1/1                 | St. Louis.   | 7.34.5                                    |                  |
| Berkshire F<br>Spinning<br>% cum p                    | Oo(†)           | 3              | 41/2                             | 7% preferred<br>Efird Manufact<br>Enterprise Mfg  | turing        | 17<br>44<br>30           | 21<br>47<br>40       | Baltimore.<br>Baltimore Ame  | 9 50            | 4                     | 51/4                   | Cent States Life5<br>Gen Amer Life5  | 401/2                                     | 42               |
| Bigel-Sanf O<br>Preferred                             | arp't t         | 1956           | 25<br>2014                       | Erwin Cotton of 6% preferred  | com           | 86<br>99                 | 92<br>102            | Fidelity & Gu  | aranty          | 181/2                 | 19                     | St. Paul, Minn.  |   |                  |
| Preferred   | N B)/           | 1 6            |                                  | Fairforest Finis  | sh Co         | AP 1 A                   | 97                   | 2.000,012.   |                 | 10/2                  | •                      | St P Fire & Mar_25   | 159                                       | 163              |
| Border O Mf<br>Boss Mfg con                           | m100            | 82             | -9<br>-40                        | Flint Mfg Co _<br>7% preferred  |               | 16<br>50                 | 22                   | Boston.  |                 | 400                   | F00                    |  | 100                                       |                  |
| bearne Mill<br>Cabet Mfg.<br>Charlton Mi              | 6 (FK)_/<br>100 | 361            | 100                              | Florence Mills - 7% preferred   |               | 50.<br>33.<br>87.<br>21. | 38<br>95<br>25       | Oolum Nat Li   | fo. 100         | 498<br>87             | 506<br>93<br>151⁄2     | San Francisco.   | 91/8                                      | 10               |
| Davol Mills   |                 | 50<br>3        | 52<br>5                          | Gaffney Mfg<br>Gainesville Cou<br>Glenwood Mills  | Mills         | 66                       | 40<br>76             | Mass Bonding   | 20              | 141/2                 | 1372                   | Calif-West State Life<br>Firemen's Fund_100<br>Home Fire & Marin                 |   | 66<br>34         |
| Preferred.<br>Draper Corp<br>Farr Alpaca              |                 | 20             | 25<br>50                         | Gossett Milis<br>Granteville Mf   | g_100         | 40<br>35                 | 46                   | Brooklyn—Se  | eNY.            |                       | 1                      | Occidental10<br>Pacific Mutual Life  |   | 22               |
| General Cott  | ont             | 1              | 15                               | Grendel Mills   | 20            |                          | 10                   | Camden.  | . 9.4           | and he had            |                        | (Los Angeles) 10<br>West Coast Life  | 18 5                                      |                  |
| Gosaeld M (   | ,               | OF             | 10<br>28                         | Hartsville Oot  | Mille         | 70                       | 40<br>734            | Camden Fire  | 5               | 181/4                 | 191/4                  |  |   |                  |
| Notes_<br>Frinnell Mfg<br>Hathaway M                  | (NB)_I          | 921/2          | 31/2                             | Hanes (F H) H<br>7% preferred<br>Henrietta 7% I<br>Imperial Yarn                          | nref          | 96<br>28                 | 100                  | Hartford.  | , i., e         | 1.5                   |                        | Springfield, Mass<br>Springf Fire & M_25   | 98  | 101              |
| Kilourn M (<br>Lawton Mili                            | N B) 75         | 45<br>221/2    | 48<br>25<br>3214                 | Industrial Cott   | on i          |                          | 36                   | Aetna (Fire)   | 10              | 391⁄2                 | 411/2                  | Springi Fire & M. 20   | 90  | TOT              |
| Merchants A   | (FR)!<br>Afg    | 48             | 5212                             | Mille, pre  |               | 60                       | 65                   | Hartford Fire.   | s10<br>10       | 2034                  | 2214                   | Washington.  | 2.  |                  |
| Mt V. Wood  | rpet _20        |                | 141/2                            | Preferred   | prion         | 80<br>66                 |                      | Hartí Steam I<br>Insp & Ins<br>National Fire   | Roff            | 63                    | 65                     | American 100<br>Oorcoran 50  | 1   |                  |
| (Balt)<br>Preferred_                                  | 100             | 35             | 37                               | Preferred B-<br>King(JP) Mfg  | (Ga)          | 61<br>50                 | 65<br>70             | Phoenix (Fire  | )10             | 52½<br>63½            | 651/2                  | Fireman's20<br>National Union5   |   |                  |
| Narraganeet<br>(F R) com<br>Nashaweus                 | 100             | -777           | 4                                | Laurens () M () Limestone Cot Linford Mills_  |               | 40                       | 60<br>45<br>47       | Life Insurar<br>Aetna Casualt  | w &-            | 40                    | E1                     |  |   |                  |
| Nashua M (1   | V H) 100        | 614<br>24      | 71/4                             | Locke Cotton  | Mills         |                          | 35                   | Surety<br>Aetna Life<br>Conn Gen<br>Lincoln Nat Li   | 10              | 49<br>14 14<br>24 1/2 | 51<br>15¾<br>25⅓       | MARINE INSUB-  |   | - 1              |
| Preferred.<br>Neild Mills (<br>Nonquitt M             | (N B) †         | 9 3            | 101/4                            | Serial notes_<br>Majestic Mfg_  |               | 80<br>65                 | 90                   | Lincoln Nat Li<br>Travelers'   | fe10            | 384                   | 25<br>394              | Atlantic Mutual—   |   |                  |
| Pacific Mills<br>Pepperell Mi                         | (Me) (          | 20             | 88                               | Mansfield Mill<br>Marion Mfg Co   | ls            | 30<br>70                 | 80                   |  |                 |                       |                        | 1930   | 100½<br>100                               |                  |
| Pierce Mfg (  |                 | 42 1/2         | 29                               | Mariboro Milis<br>Milis Milis pre   | 1             | 17                       | 19<br>65             | Milwaukee.   |                 | 43%                   | 51/2                   | 1932   | 100                                       |                  |
| Plymouth Corouska M<br>Pewdrell & A                   | LINKIL          |                | 70                               | Mollohon Mfg  <br>Monarch O M   | (8 O)         | 90<br>11                 | 95<br>64<br>16       | N W National<br>Old Line Life  |                 | 116                   | 120                    | 1934   | 991/2                                     |                  |
| Preferred.<br>Notes                                   | 100             | 70<br>50       | 939                              | Musgrove Mil<br>National Weav<br>Prior preferr  | ring          | 18 75                    | 25<br>85             | Wisconsin Nat  | LII6-           | 9                     | 10                     | MINING STOCKS  |   |                  |
| Rich Borden   | Mig             | 18             |                                  | 2d preferred<br>Nat Yarn Mills  |               | 60                       | 25<br>85<br>75<br>36 | Minneapoli   | s               |                       |                        | Admiralty Alaska   |   |                  |
| Saco Lowell   | Shops           | 7              | 9                                | Newberry O M<br>Norris Cot Mil  | (80)          | 64<br>30                 | 70<br>35             | Nor'west F &   | М               | 18                    | 20                     | Gold Mining  | 11c                                       | 13 <b>c</b>      |
| 1st prefer  | AIR             | 27             | 33                               | Orr Oot M (8 C<br>7% preferred  |               | 28<br>71                 | 35<br>75<br>32       | Newark.  |                 |                       |                        | Altar Cons Mines   | 1.00                                      | 1.04             |
| (FR)_<br>Sanford Mil                                  | ls100           | 22             | 33<br>24<br>22                   | Pacolet Mfr - 7% preferred<br>Perfection Spin   | 1100          | 26<br>36                 | 65                   | American   | _ 2.50          | 10 3/8<br>5 1/8       | 11 3/8                 | Amer Zinc Lead & Smelting \$6 preferred2   |   | 41/2             |
| Boule Mill (1<br>Taber Mills<br>Wamsutta M            | (N B)/          |                | 5                                | Pickens Cot Mi<br>Piedmont Mfg  | 1118          | 80<br>103                | 45<br>85<br>107      | Firemen's  | 0               | 578                   | 0 78                   | AnacondaOopMin 50<br>Andes Copper M_(†)  | 101/8                                     | 101/             |
| York Mfg (  |                 |                | 5                                | Poe. F W. Mig   | (80) I        | 18<br>26                 | 22                   | New Baver  | ı.              | and a                 |                        | Ariz Comstock<br>Austin Silver Min   | . 30c                                     | 40c              |
|   |                 |                |                                  | Ranlo Mfg<br>7% preferred<br>Riverside & Da   | MA KI         | 42                       | 45                   | Security Ins.  | 10              | 291/2                 | 30¾                    | Bagdad Copper<br>Black Hawk Mines.   | 16c                                       | 25c<br>25c       |
| Southern  | Mills.          |                | 1.0                              | 6% preferred  | 25            | 10<br>92                 | 12<br>96             | New Orlean   | ns.             |                       |                        | Bulolo Gold Dredg  | 34%                                       | 35               |
| Abbeville ()<br>Acme Spinn                            | M (80)          | 56             | 63                               | Roanoke Mills   | ef            | 76<br>79                 | 86                   | Pan Amer Life  | 10              |                       |                        | Bunker Hill<br>& Sulliva: M&C  | 26  | 2914             |
| American Ya   | rn& Proc        | 22             |                                  | Rosnoke Mils 7½% 1st pro Rosemary 7½% Rowan Cotton Saxon Mills Sibley Mfg (Ga Smyre (A M) | Mills         | 38                       | 48<br>20<br>25       | New York.  | 11.             | 400                   | 1,2                    | Butte Cop & Z Co<br>Butte & Sun  | 11/4                                      | 15%              |
| 7% prefer<br>Anderson C<br>Arcade Cott                | M (SO).         | 95<br>31<br>5  | 40                               | Sibley Mfg (Ga  | 100<br>Mfg—   | 15                       | 25                   |  | 10              | 18¾                   | 1934                   | Copper Min Co.<br>Calif Copper Co10  | 1 716                                     | 78 <sub>14</sub> |
| Arcadla Mil   | 1100            | 100            | 10                               |   |               |                          |                      | Amer Equit co  | m5              | 19                    | 191/2                  | Callahan Zinc-Les<br>Co  |   | 334              |
| Preferred Arkwright Avondale M                        | ills5           | 25             | 10<br>5<br>10<br>15<br>30<br>100 | Southern Bies<br>& Print Wks<br>Preferred_<br>Southern Fran                               | com.          | 70                       | 15<br>77             | Bankers & Sh<br>Oity of New Yo   | ip25<br>ork 100 | 179                   | 66<br>184              | Carnegie Metals<br>Central Am Mines  | 278<br>1.13                               | 1.50             |
| Beaumont M<br>7% prefer<br>Belton Mills               | red             | 85             | 100                              | Process com<br>Preferred.   | -(1)          | 3                        | 100                  | Amer Equit co<br>Amer Remerve<br>Bankers & Sh<br>Oity of New Yo<br>Continental<br>Fidelity-Pheni<br>Globe & Rutge<br>Great America | 2.50<br>x 2.50  | 301/2                 | 184<br>31<br>311<br>44 | Cerro de Pasco<br>Chief Consol Min.  | k 36 14<br>13 14                          | 1.40<br>37       |
| Preferred.<br>Bibb Mfg<br>Brandon Co                  | 100             | 37<br>71<br>27 | 42<br>75<br>30                   | Southern Wors   | ted pf        | 95<br>100                | 35                   | Great America  |                 | 40<br>18              | 103/                   | Como Mines   | 13  | 1.84             |
| Brandon Cor<br>Class B                                | rp A            | 27             | 30                               | Spencer Corpo<br>Serial notes   | ration        | 1,5                      | 50                   | Hanover  | 10              | 32 1/2                | 33 1/2<br>26 1/2       |  |   | 13               |
| Olass B<br>7% prefer<br>Burlington N                  | red             | 88<br>68<br>40 | 95                               | Sterling Spinni<br>Stowe Spinning   | ing           | 38<br>40                 | 48                   | Home<br>Home Fire Sec<br>Knickerbocker   | 5               | 834                   | 934                    | Copper Range Cresson Consolidate Gold Min & M Cusi Mexicana 50 Dome Mines Ltd_(† | 3 %                                       | 33               |
| Jannon Mill   | lla (†)         | 40<br>3314     | 48<br>341⁄2                      | III nion-Huffau   | MILL          | . 5                      | 10                   | Lincoln  | 5<br>te Asso    |                       | 31/2                   | Gold Min & M<br>Cusi Mexicana50  | 11/6<br>13/8<br>38/8<br>25c<br>3/4<br>25c | 15<br>13<br>393  |
| Ohadwick-H<br>Co<br>8% prefer                         | loskins<br>25   | .8             | 12                               | Common<br>1st 7% pref_<br>2d 5% pref_<br>Victor-Monag                                     | 100           | 60                       | 64<br>15             | Common<br>Preferred  | 100             | 29½<br>95             | 1 110                  |  | 38 ¾<br>25c                               | 393<br>95c       |
|   |                 |                | 100                              | 7% pref<br>Victory Yarn M<br>1st M 6s Jan   | 100           | 103                      | 106                  | National Libe  |                 | 1012                  | 7½<br>11½<br>68        | Eagle Pich Lead20<br>Evans Wall Lead (†<br>7% preferred10                        | 3/4                                       | 31               |
| Iniquola M<br>6% prefer<br>Olifton Mfg<br>Olimax Spin | red             | 75<br>77<br>30 | 78<br>82                         | 1st M 6s Jan  | 1941          | 40                       | 55<br>50             | New York<br>Northern<br>North River<br>Pacific Fire  | 25              | 65<br>2134<br>74      | 22¼<br>77              | Falcon Lead Federal M & am 10  | 50  | 60               |
| Olimax Spin   | ning            | 30             | 36                               | Wallace Mfg (<br>Ware Shoal M<br>Preferred  | fg 100        |                          | 50<br>71             | Rossia Ins<br>Stuyvesant<br>United States  | 5               | 81/2                  | 91/2                   | 7% preferred_10<br>Golden Cycle Corp_  | 60  | 70               |
|   |                 | 1              |                                  | Preferred<br>Wellington Mi<br>Preferred   |               | 57                       | 65                   | II Westchester   | 10              | 39 34<br>26 34        | 401/2                  | Goldfield Consol   |   |                  |
|   |                 | 1.14           | 1                                | West Point Mi   | IS            | 120                      | 821/2                | Philadelph   |                 |                       |                        | Granby Cons M S &<br>Power 10<br>Greene-Cananca 10                               | 51/2                                      | 53<br>50         |
|   |                 | 1. Y           | 1.5                              | Woodside Cot<br>7% preferred  | Mills<br>1100 | 1                        | 9                    | Fire Associati   | on 10           | 48                    | 49                     | Greene-Cananea_10<br>Hecla Mining25  | 32  | 50               |
|   |                 |                | 100                              |   | 7.            |                          |                      | Ins Co of N A<br>Mfrs Casualt<br>Phila Life  | ÿ10             | 48 1/8<br>21<br>11/2  | 50<br>25<br>21/2       |  |   |                  |
|   |                 |                |                                  |   |               |                          |                      | Reliance new_<br>Victory   | 10              | 18 8 1/2              | 1 1972                 |  |   |                  |
|   |                 |                |                                  |   |               |                          |                      |  |                 | 8/2                   | 0/2                    |  |   |                  |
| - 1 ×   |                 | 1              | i                                |   |               |                          |                      |  |                 | 100                   |                        |  |   |                  |
|   |                 |                | F.                               |   |               |                          |                      |  |                 | 1.1                   | . * -                  |  |   | * *              |
|   | · 7.            |                |                                  |   |               | 1 20                     |                      |  |                 | 1.5.                  |                        |  |   | 1,00             |
|   |                 |                |                                  |   |               |                          | <u> </u>             | 11   |                 | •                     | 1                      | <u> </u>   |   |                  |

<sup>•</sup> In liquidation. k Last sale. l Par value \$100. n Nominal r Canadian price. s Sale price. x Ex-dividend. † Without par value.

### INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the da

| Stocks. P   | ar Bid.   | Ask.  | Stocks  | Par Bid.                               | Ask.         | Stocks. I  | Par.             | Bid.   | Ask.                                    | Stocks. Par   | Bid.                                 | Ask.   |
|---|---|---|---|--|--------------|--|------------------|--|---|---|--------------------------------------|--|
| ol nger Mines   | Per<br>191/2  | share.<br>1934  |   | Per                                    | share.       | Am Maize Prod.   | (†) k            | Per<br>24                                      | share.                                  | Beneficial Industria  | Per                                  | share.   |
| mestake Min_1<br>we Sound vtc.<br>dson Bay Min                              | 360<br>4734   | 400<br>48   | INDUSTRIAL AT   |  |              | Amer Maracaibo<br>Amer Metal Co.<br>6% conv pref.              | 1                | 14 14  | 14 18                                   | Loan common_(†)   | 14 7/8                               | 15<br>44   |
| t Smelting(   | 11%   | 11%   | Abbott Lab'tories   | (t) 52                                 | 53           | American Meter.<br>Amer News                                   | 11               | 72<br>8<br>24                                  | 77<br>9<br>28                           | Benson & Hedges (†) Berghoff Brew1 Best & Co Inc(†)   | 3                                    | 4 4 35   |
| onsol Mines<br>erial Eagle Mi   | 2   | 3½  | Abbotts' Dairy<br>Preferred                                       | 100 82                                 |              | ll Amer Pneu Serv  | -25              | 10 10  | 28<br>2<br>13                           | 7% cum pref 100   | 35½<br>25<br>55¼                     | 35<br>25<br>56                                     |
| opper<br>rnatl Mining_  | 20 3<br>11 7%                                       | 1231/8  | Abercrombie & Fig. 7% preferred                                   | 1001 98                                | 281/2        | Preferred<br>Amer Potash                                       | <b>5</b> 0 €     | 3 3/8  | 41/4                                    | Bickfords Inc(†) Billings & Spen25  | 7                                    | 11   |
| Cap Copper_   | 10 k 413  | 5   | Abitibi Pow & Par<br>6% pref<br>7% pref                           | 100   13   13   13   13   13   13   13 | 6<br>19      | Ohem<br>Amer Radiator &<br>Stand Sanit                         | (†)              | 11 141/8                                       | 15<br>14¼                               | Bing & Bing<br>Birtman Elec Co5<br>Preferred(†)   | 6<br>80                              | -6   |
| d Creek Coal<br>eferred<br>Royale Cop                                       | 291/2   | 29¾<br>108  | 7% preferred  | 100 107                                | 108          | 7% cum pref<br>Am Republics com                                | 1001 1           | 124  | 23/                                     | Blauner's com(†)<br>Blaw-Knox Co(†)   | k 121/4                              |  |
| necott Copper.  |   |   | Acetol Prod A   | .25 37 ½                               | 38           | Am Roiling Mill.<br>Am Safety Rasor                            | (1)              | $2\frac{3}{8}$ $16\frac{5}{8}$ $54\frac{1}{4}$ | 16 1/8<br>55                            | Bliss (E W) Ce  | 6¾<br>3¼<br>15                       | 25   |
| Lakeun Mining<br>land LakeGold  | 1 2 %   | 214   | Acme Wire v t c<br>Adams Express<br>5% preferred                  | .25 6<br>(†) 65%<br>100 8134           | 634          | Am Salamandra  | 100              | 25/8   |   | 2d preferred B 10<br>Bloomingdale Bros_†  | 211/8                                | 109<br>109   |
| on Tin Corp L   | td 55   | 551/4   | Adams Millis  | (†) 2916                               | 30           | Amer Seating v t<br>Amer Ship bldg<br>Amer Ship & Com          | <u>(</u>         | 19 5/8   | 20                                      | Bloomingdale Bros. † Pref cum 7%100 Blumenthal (8)— Common (†)  | 104%                                 | 100  |
| m dep rcts for p<br>siana L'd & Ex  | f. 35/8   | 37/8<br>181/2   | 7% pf w w<br>Addressograph M<br>tigraph Corp<br>Advance-Rumely    | ul-<br>10 75/8                         | 8            | 7% preferred.  | 100 1            | 118  | 35 <sup>*</sup>                         | Common(†) Inc 7% pref 100 Boeing Airplane5  | 31 1/8<br>6 7/4                      | 37<br>7<br>13                                      |
| ma Copper Collower Old Coll<br>ntyre Porcupin                               | 46  | 30c<br>44   | Aeolian Co pref<br>Class A  | (f) 24 14                              | 43%          | 6% second pf   | 100<br>25        | 96 5%<br>65 1/2<br>123 3/4                     | 98<br>67                                | Bohack (H C) com_t<br>1st pref100<br>Bohack Realty pf   | 12                                   | 13<br>70   |
| mi Copper<br>ingCorp(Can)(  | 1 3   | 31/2  | Aero Supply Mfg-<br>Class A                                       |  |              | Am Snuff   | (†)              | 1334<br>69                                     | 127<br>14<br>70                         | Bohn Aluminut &   | 100                                  |  |
| her Load Coali<br>ines(<br>Jersey Zinc                                      | 100   | 5/8   | Aetna Brewery   | (1) 300                                | 1 450        | American Stores.<br>Amer Stove                                 |                  | 42<br>22                                       | 4214                                    | Brass 5<br>Bohn Refrig pref_100<br>Bon Ami com A(†)   | 511/2                                | 52<br>15<br>90                                     |
| River Oe1   | 00 1  | 58¾   | Affiliated Prod   | (†) 5 <sup>1/2</sup>                   | 11/8<br>51/4 | Am Sugar Refg  | TOOL             | 59<br>117                                      | 5912<br>11918                           | Common Bt<br>Borden Co25<br>Borg-WarnerCorp 10  | 88<br>37<br>241⁄2                    | 40<br>25   |
| referred 10<br>& Honduras<br>osario   |   | 52  | Agfa Ansco  | 10 12                                  | 13 13        | Am Thread pref.  | (†)<br>5         | 2014<br>7716                                   | 205/8                                   | Borg-WarnerCorp 10<br>7% pref100<br>Borne, Scrymser_25  | 106                                  | 107  |
| ment Mining   | ii k 40 38 234                                      | 3914  | Air-Way Electric  | 1.4                                    | 100          | Common B.  | -26<br>-25       | 8014   | 80 1/2                                  | Boston-Herald   | . 5 10                               | 7  |
| anda Mines_(  | †) 32½<br>10 20c                                    | 2 1/8<br>33<br>25c  | Alaska Pack Assn  | 00 81                                  |              | Common B<br>6% preferred<br>Am Transformer<br>Am Type Found_   | (1)              | 11/2<br>37/8                                   | 3                                       | Boston Woven Hose<br>& Rubber com_(†)   | 221/4                                | 23<br>17   |
| Dominion Co   | 250   | 60c   | Algoma Consol Lt. 7% preferred Allesh Steel com Allen Indus pref. | $\frac{1}{16}k$ $\frac{1}{16}k$        | 201/8        | Amer Wind (Ham   | 100              | 10   | 101/2                                   | Preferred 100<br>Botany Cons M. A50   | 15<br>75<br>14                       |  |
| ific Tin( k-Utah—   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1               | 25  | Allen Indus pref_<br>Allied Brewing<br>Distilling Co              | dt,                                    |              | Preferred  | 100<br>(†)       | 13<br>75/8<br>381/4                            | 814                                     | Bourjois, Inc(†)<br>\$2.75 cum pref   | 11/4<br>24                           | 5<br>27  |
| onsol Mines &<br>no Mines &<br>nterprise com (                              | -7  | 3%  | Allied Chem & L   | 127                                    |              | Amer wringer   | (t)              | 28   | 40<br>31                                | Bower Roll B'r'g5<br>Bowm Bilt Hotels(†)  | 113/8<br>3/8                         | 13   |
| neer Gold, Ltd.   |   | 131/8   | 7% pref.<br>Allied Kid Co—  | in 12514                               | 129<br>126   | Am Wr Pap v t c.<br>\$6 pref v t c.<br>Anaconda W & O.         | (1)              | 11/8<br>31/2<br>101/8                          | 1 1/4<br>3 3/4<br>10 3/4                | First preferred 100<br>Second preferred (†)   | 3 5/8                                | 1<br>2<br>17                                       |
| ocahontas   | 2058  | 21 1/2<br>1 3/8<br>1  | Convertible pre   | (1) 7                                  | 90           | Anchor Cap<br>\$6 1/2 conv pref.                               | £33              | 991%   | 1618                                    | Briggs Mfg(†)<br>Briggs & Stratton (†)  | 2½<br>17¼<br>19                      | 17<br>20   |
| ncy<br>n Antelope M   | in 34   |   | Allis-Chalmer. M.   | (†) 12%                                | 121/8        | Anchor P & Fence<br>Andian Nat Corp                            | (†)              | 37   | 40                                      | Brighton Mills pf   | 5                                    | ī  |
| td. Amer hare<br>inth Gold '4   | -1 3/16   | 24¾<br>15¾<br>15¾   | Alpha Portl Cem_<br>Preferred1                                    | 001                                    | 13¾          | Angostura-Wuppe<br>mann Corp                                   | GIA-             | 314  | 4                                       | Brill Corp cl. A† Class B Brillo Mfg(†)   | 6                                    | 6  |
| Toy Mining  |   | 3c  | Aluminum Co com<br>6% preferred<br>Alum Goods Mfg.                | nn 65*4<br>(†) 91/8                    | 65½<br>10    | Anheuser-Busch 1<br>Apex Elec Mfg<br>Apponang Co               | (†)              | 95   | 100                                     | Brillo Mfg(†)<br>Cla A(†)<br>Bristol Brass25  | 22¾<br>23½                           | 25<br>25   |
| eca Cop Man<br>nnon<br>ttuck Denn   | 5 20c   | 25c   | Atuminum Ltd.<br>6% pref1   | (†) 18½<br>00 55                       | 20           | A P W PaperArcher-Daniels M                                    | ( <del>†</del> ) | 18<br>378<br>3418                              | 28<br>4<br>35                           | 7% pref5<br>Bristol-Myers5<br>Brit-Amer Oil Ltd—  | 95<br>33                             | 34   |
| er King Coal<br>oe Gold Ltd   | $\begin{array}{c c} 5 & 10 \\ 1 & 2.40 \end{array}$ | 11½<br>2.80   | Class C warran  | ts_ k 75%                              |              | 7% preferred Arcturus Rad Tub                                  | 100 1            | 14 84  | 115%                                    | Coupon(†)<br>Registered(†)  | 13¾<br>13½                           | 14<br>14   |
| am Gold & Plat<br>od Silver-Lead<br>shine Mining_1                          | 1 3/8   | 3 14  | Amal Leather Preferred 7%   | 50 2714                                | 33 3/8       | 7% guar pref1  | 100              | 9714   | 971/2                                   | Ordinary bearer £1  | k 31 29½                             | 29   |
| k-Hughes G M.   | 1 376   | 10<br>4<br>45c  | Amer Agric Chem<br>(Delaware)                                     | - 3                                    | 4134         | Common   | -5               | 578  | 6                                       | British Celanese Ltd  | 23/8<br>61/2                         | $\frac{2}{7}$                                      |
| n Reed Gold<br>lopah Belmont.<br>lopah Mining<br>adwell Yukon               | 11 %  | 5%  | Amer Agric Obem<br>(Conn) \$6 pref_                               | (†) 40                                 | 46           | Common<br>\$6 conv pref<br>7% preferred<br>Armstrong Oork      | 100              | 578<br>6412<br>76                              | 65<br>79                                | Brown Co 6% pf_100<br>Brown Forman  |                                      | 100  |
| ted Verde MxtA  | 25c   | 75c<br>31/8   | American Arch   | (1) 1486                               | 1234         | Arnold Constable   | 0.5              | 183/8  | 1834                                    | Distillery(†) Brown Fence & Wire Class A(†)   | 8½<br>9¼                             | 9  |
| h-Apex<br>h Copper Ce<br>h Metal & Tur                                      | 13/8<br>48/2<br>1) 70c                              | $ \begin{array}{c} 3\frac{7}{8} \\ 1\frac{5}{8} \\ 64 \\ 2\frac{1}{8} \end{array} $ | Am Bank Note  | me 41½                                 | 44           | Articom Corp   | -TA              | 61 434   |   | Class A(†) Com B(†) Brewn Shoe(†)   | 95/8<br>21/4<br>52                   | 58   |
| tures Ltd(  | †) 70c  | 95c   | Am Bev'ge Corp .  | -1 1                                   | 11/8         | Art Metal Works.<br>Associated Appar                           | el               | 214  | 2 1 / S V                               | 7% preferred_100<br>Bruce (E L) com_(†)   | 121½<br>6¾                           | 123  |
| nden Copper   | 1 1/8   | 3/16  | American Book I<br>Am Brake Sh & F                                | 5612                                   | 58           | Assoc Dry (3'de  | (+)1             | 1052   | 1                                       | Collender(†)  | 47/8                                 | _5   |
| lines(<br>con Gold<br>da Gold Mining  | 1) 8¾<br>5 ½  | 87/8  | 7% preferred1   | 00 10514                               | 25<br>107    | Assoc Dry (1'de 6% 1st pref 1 7% 2d pref 1 Assoc El Indus, I   | 100              | 105/8<br>611/8<br>401/4                        | 11½<br>67<br>47½                        | Buckeye Pipe L_50   | 53½<br>32<br>3½<br>51¼               | 33   |
| da Gold Mining  | 3- 15c  | 29c   | 7% preferred1   | 25 100<br>100 144                      | 100½<br>147¾ | I Am dep rets d  | orai             | Year 1   |   | Preferred100 Buckeye Pipe L50 Bucyrus-Erie Co_10 7% cum pref100 \$214 conv. pref5 Budd (E G) Mfg_(t)  | 5114                                 | 55<br>33<br>4<br>54                                |
|   | 1   |   | Amer Canadian Properties Am Car & Fdy                             | (f) 1                                  | 13%          | registered   | £1<br>.25        | 3312<br>114<br>712                             | 38                                      | Budd (E G) Mfg_(†)<br>7% preferred100   | 20%                                  | $\begin{smallmatrix} 4\\21\\2\\2\end{smallmatrix}$ |
| AL ESTATE T   |   |   | 7% preferred1   | .001 32                                | 1 35 1       | Associated Rayon<br>Atl Coast Fisheries<br>Atl Gulf & W Ind    | 8-1              | 712  | 812                                     | 7% preferred 100 Budd Wheel (†) 7% preferred (†) Bullard Co (†) Bulova Watch (†) \$3.50 conv pref (†) | 20 5/8<br>2 1/4<br>21                | 24   |
| any Tr (Bost)1  | 00 0 14   | share   | Am Chain com  | 1312                                   |              | 5% non-cum of  | (+)              | 51/4   | 6 8                                     | Bulova Watch(†)   | 91/8<br>31/4<br>191/4<br>21/8        | 9<br>4<br>22                                       |
| of Tr Bld Tr (O)<br>Gr'd R'T Tr (C)   | ) a   | 15<br>25  | 7% preferred1   |  | 6514         | Atlas Plywood  | .25              | 51/4<br>53/8<br>233/4<br>6                     | 634                                     | Preferred100  | 21/8<br>451/2                        | 4  |
| RET (Bos)_10<br>Stor Wh'se (B)<br>ton Wharf Co_                             | .la 49<br>-la 52                                    | 23  | Am Ohicle Am Olgar Preferred Amer Coal (N J)                      | 00 140<br>00 100<br>25 26              |              | 6% preferred1  | 100 1            | 03 34  | 441/4                                   | Burco Inc com †   | 3/4                                  | 35   |
| t Bldg Tr (B) -<br>R E Trus's 100   | 1 a   | 15<br>210   | Amer Colortype<br>Amer Commercia                                  | 10 21/2                                | 35<br>3      | Atlas Tack<br>Auburn Automob<br>Austin, Nich & Oc              | (1)              | 23   | 235/8                                   | Burma Corp Lta-   | k 1/8                                |  |
| t Bldg Tr (B)_c R E Trus's 100<br>R E T (C)50<br>gress St Associes (Boston) | 00 a 100  |   | Alcohol com<br>Am Crystal Sugar                                   | 20 2614                                | 27<br>73/    | Prior A  Auto Vot Machine Aviation Corp (Del Aviation Sec of N | ( <u>†</u> )     | 113/8<br>55<br>41/6                            | 12<br>58<br>514                         | Am dep receipts<br>Burns Bros com A(†)<br>Vot tr ctf(†)   | 21/8<br>11/8                         | 3<br>3<br>2  |
| es (Boston)<br>onsh Bldg Tr(B<br>Boston Co (B)                              | IIIa I  | 16  | Amer Oyanamid A   | 101 20                                 | 561/2        | Aviation Corp (Del<br>Aviation Sec of N                        | ) 5<br>E1        | 334  | 3 1/2                                   | Com class B(†)  | 34                                   | î  |
| tory Bldg Tr (B)<br>y Associates (B)  | " 4 3   | 600   | Amer Encaustic  | 20 1514                                | 1074         | Babcock & Wil  | 001              | 57<br>23                                       | 241/2                                   | Vot tr ctfs(†)<br>7% cum pref100<br>BurrAdd Machine(†)  | 7 1/2<br>14 3/8                      | 1<br>8<br>14<br>1                                  |
| al Tr (Boston).<br>Lall Bldg Tr(B   | -11a  | 26<br>15  | Amer Equities Co.<br>Am Express. 1                                | (†) 2<br>1<br>00 1081/2                | 11/2         | Baker Chemical<br>Balaban & Katz-                              | 4                | 6  | 10                                      | Bush Term Cocom(†)<br>7% debenture_100<br>Bush Terminal   | 21/4                                 | 1  |
|   |   | 10  | Amer Hard Rub<br>8% preferred1                                    | 50 5                                   | 8            | Preferred1 Baldw Loc Wks_                                      | ( <del>†</del> ) | 61<br>51/8<br>181/2                            | 70<br>514<br>19                         | Bldgs pref ctfs_100   | 81/2                                 | 10   |
| TP OWADAW   |   |   | Am Hardware<br>Am-Hawaiian 88.                                    | 25 18                                  | 20<br>13     | 7% preferred_1 Warrrants Battimore Tube_1                      | 00               | 2 2  | 21/2                                    | Butler (James) 10<br>Preferred 100  | 8½<br>75%<br>3¾                      | 8  |
| LE GUARAN<br>E DEPOSIT 8  | TOCKS.  |   | Am Hidex: Leath   | T11 /11/                               | 20 4         | Bamberger (L) &  | 00               | 25   | 30                                      | Butterick Co(†)   | 15 8                                 | 16   |
| d & M Guar2<br>ago T & Tr.10<br>8D(Alb,NY)10                                | 0 58<br>0 69  | 71 3/8  | 7% preferred1 Amer Home Prod_ Amer Hosiery Amer Ice Co            |  |              | Bancroft(J) & Son  | 00 1<br>s †      | 011/8<br>15                                    | 1021/2                                  | 7% part pref100<br>Cable El Pr v t c_(†)<br>Cable RadioTube(†)  | 1 3 8<br>15 14<br>40 18<br>1 18<br>k | 42   |
| ore Title&Guil  | 0 7   | īī  | 6% non-cum pf1  | 00 26                                  | 271/2        | Preferred1 Barker Bros   | (†)              | 15<br>23<br>23<br>4                            | 20<br>21/8<br>23 1/2                    | Cable RadioTube(†) Cache La Poudre Calif Pack Corp(†)   | 1614                                 | 16   |
| lity & D (Md) 2<br>ne Title Ins (N Y  | 35  | 36  | Am Intern Corp<br>Amer-La France                                  | 074                                    | 0%           | Barker Bros  | 5                | 0 181  | 61/4                                    | Camphell Wyant &  | 371/2                                | 37   |
| yers M Oo2 yers Title &   | 36  | 7/8   | 7% preferred_1  | (†)<br>00 358                          | 45/8         | Bayuk Oigars 7% 1st pref 11 Beatrice Oream.                    | 100              | 16<br>41<br>03                                 | 4338<br>105                             | Cannon Fdry(†) Canada Cement100 Preferred100  | 7 6½<br>7 47½                        | 7<br>6<br>48                                       |
| uaranty10<br>yers Westcheste  | 0 34<br>ST  | 11/2  | Amer Laundry Machinery Amer Locomotive                            |  | 13           | Beatrice Oream.<br>7% preferred 1                              | 25               | 17<br>89                                       | 17%                                     | Preferred100 Can Dry Ging Ale. 5 Canada SS Lines 5  | 7 47½<br>14½                         | 48<br>14<br>2                                      |
| tge. & Title_10<br>yland Cas Co_<br>e Bond & Titl                           | 2 15%   | 134   | 7% preferred_1<br>Amer Mach & Fay                                 | 20 1214<br>1512<br>00 40               | 44           | 7% preferred 1<br>Beech-Nut Pack<br>Belding Hem'way            | (†)              | 64   | 67<br>12½                               | Canada Wire &   | 3 1/2                                | 5  |
| M(1   |   | 1/2   | Am Mach & Met (   | t) 18 14                               | 81/61        | Bellanca Aircraft-   | - 1              | 25%<br>11¾                                     | 376                                     | Cable A(†)  | 7 -517                               | 23   |
| asualty (Balt)  York Title &  | 5 614   | 6½  | Vot trust ctfs(   | 7                                      | 8 1/2        | Bendix Aviation  | -5               | 1134   | 117/8                                   | Preferred100  | 7 2518<br>7 110                      | 28<br>112  |
| lortgage Corp_1<br>e Guar & Trus  | 0 5c  | 15c   |   |  |              |  |                  | 200  |   | Canadian Bronze (†) Preferred 100 Canadian Car & F(†) Preferred 25 Canad Celanese (†)                 | 7 6½<br>7 12½                        | 28<br>112<br>7<br>14                               |
| New York2<br>idel&Gu(Md)  | 0 5%  | 5 34<br>4 5/8   |   | 1000                                   | · Twi        |  |                  |  | 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Preferred (7) Can Fairbank pf_100   | 117                                  | 121  |
|   | 1000  |   |   |  |              |  |                  |  |   | Cam Part Dank Di-100  | . 00                                 |  |
|   |   |   |   |  | 3.53         |  |                  |  | 300                                     |   |                                      |  |
|   |   |   | Seleti Missi  |  |              |  |                  | -  | li li                                   |   |                                      |  |

a Purchaser also pays accrued dividend. k Last sele. l Par value \$100. n Nominal. r Canadian price. s Sale price. x Ex-dividend. † Without

| Stocks. Par  | -  | Ask                     | Stocks.   | Par.          | Bid.  | Ask.  | Stocks.  | Par.                 |                                  | Ask.                      | Stocks. Par   |   | Ask.                |
|--|--|-------------------------|---|---------------|---|---|--|----------------------|----------------------------------|---------------------------|---|---|---------------------|
| anadian Gen El 10  | Per<br>0 r 150                                     | share.                  | Consol Textile  |               | Per   | share.  | Durham Hosier<br>Class B com   | гу—                  | 090700000                        | share.                    | Gen Cigar common  | t 51%   |                     |
| Preferred5 an Indus Alch_(† Class B(†  | 11 71/   | 65<br>73%<br>7          | 6% prior pre  | f_100<br>_100 | 3 78<br>1 1/2                               | 4 2 2   | Duval Texas Su   | 100<br>lp (†)        | 23 1/2<br>61/8                   |                           | 7% preferred10<br>General Electric_(†<br>Special 6% stk 1   | $\begin{array}{c c} 17\frac{3}{4} \\ 12\frac{3}{8} \end{array}$ | 119<br>177<br>123   |
| Class B(<br>arib Syndicate2<br>arman & Co A()  |  | 21/2                    | Container Corn  | A 201         | 1½<br>8½<br>3¾                              | 914<br>31/2   | Eastern Mfg  | 25                   | 18                               | 23<br>1                   | General Elec Ltd-<br>Am dep rcts reg£   | 1 111/4   | 113<br>45           |
| Class B(†<br>arnation Co(†<br>7% pref10  |  | 1614                    | Class B Cont Bkg A (vo Class B (vot) Pf(8%)(non-v                                   | 7) 100        | 5 1 50 5 8                                  | 11/8<br>513/8   | Prior pref<br>East Port Ricar<br>Preferred                                       | a Sug                | 1½<br>2½<br>5%                   | 33/8<br>71/4              | Gen Fireproofing Preferred10 Gen Foods Corp_(†  | 52<br>3178  | 32                  |
| arrier Corp (†<br>a ie (J I) Co 10<br>7% preferred 10  | 8 14<br>0 45 34<br>0 73 18                         | 8 1/8<br>45 1/8         | Cont Diam'd Fi  | bre_5         | 56 %<br>6 1/8                               | 61/2  | East Roll Mill_  | †                    | 416                              | 5                         | 6% cum pref_10  | 11214   | 113                 |
| Brainard Co. 10  | n '  | 74½<br>300              | Continental Me<br>Cont'l Oil (Del)<br>Cont Screw con                                | 5             | 16 5%<br>26                                 | 16 ¾  | 7% 1st pref<br>\$3.50 2nd pre<br>Eastman Kodah                                   | f_(†)                | 90<br>32<br>1041/2               | 102<br>36<br>1051⁄2       | General Motors 1<br>5% pref (†<br>General Outdoor   | 1031/2  | 105                 |
| stalin Corp  | 1 30%  | 30 14                   | Cooper Bessem   | 10            | 10<br>21/8<br>141/8                         | -3  | Easy W Mach I  | B_(†)                | 31/8                             | 143 ¾<br>3 ½              | Advertising A   | 1 33/8  | 101                 |
| planese Corp(†<br>7% 1st part pf_10<br>7% prior pref_10  | 26¼<br>0 89<br>0 90¼                               | 2612<br>91<br>95%       | \$3 cum pf A v<br>Corroon & Rey'<br>\$6 conv A pr                                   | w.†<br>us(†)  | 21/8<br>20                                  | 15<br>21/4<br>23  | Eaton Mfg Co_<br>Edison Bros Sta<br>Preferred                                    | 100                  | 15<br>94                         |                           | Gen Paint Corn A (†   | 11.   | 14 21               |
| Vot trust ctr(+  | ( 13   | 1 34                    | Cord Corporation Corn Prod Refs 7% preferred.                                       | n5            | 63 14                                       | 64  | Eisemann Magi  | (†)                  | - <u>1/2</u>                     | 35/8                      | Class B com(†<br>Gen'l Print lnk(†<br>\$6 pf with warr.(†   | 2 %<br>17 ¼<br>88   | 19<br>90            |
| 7% pref10 elluloid Corp1   | 51 9   | 9 ¾<br>10               | Oosden Oil<br>Preferred   | -100<br>100   | 145<br>1<br>3                               | 1451/2  | Citingon Schild<br>Electric Auto-H   | 100                  | 65/8<br>227/8                    | 13<br>7 3/8               | Gen Rayon Astk_(†<br>Gen Ry Signal com<br>6% preferred10  | 25  | 253<br>88           |
| 1st preferred(† \$7 pref(† entral Aguirre Associates(†   |  | 68<br>25                | Courtauds Ltd-  | (17)          | 45/8  | 51/8  | 7% preferred.  | -100                 | 9912                             | 9934                      | General Refrac(†  | )  11%  | 133<br>113          |
| Associates(†<br>entral Airport _(†<br>entrifugal Pipe  | 23<br>1 34<br>4 4                                  | 24<br>-434              | Am dep rcts (Cramp (Wm)   | % 100         | k 11% k 1                                   |   | Elec & Musical-<br>Indus Am shs<br>Elec Stor Batt                                |                      | 75/8<br>401/2                    | 7¾<br>41                  | Gen Steel Cast com<br>\$6 conv pref(†<br>Gen Theat Equipt   | 221/2   | 28                  |
| ntury Rib Mills_<br>7% preferred10   | 85   | 95                      | Preferred   | 100           | 50  | 7¼<br>52  | Electrographic<br>Elec Vacuum Cl   | Corp<br>lean_        | k 31/8                           | 2012                      | Gen Tire & Rub 2  | 5 53  | 25<br>57 3          |
| 7% preferred_10<br>nampion Oeated  | 20   | 25                      | Oream of Wheat<br>Oreole Petrol<br>Orock-Wheeler                                    | - 51          | 32 3/8<br>12 1/4                            | 32½<br>12¾<br>4¼  | Elgin N Watch<br>Elizabeth Brewi<br>Elk H Ooal Oor                               | ng_1                 | 1134<br>25c                      | 12¼<br>45c                | 6% cum pf A _106 Georgian Inc.— A preference26  | 4 5 5 6 5 6 5   | 2                   |
| Paper 10<br>Preferred 10<br>Special pref 10  | 60<br>100  | 90                      | Croit Brewing   | 11            | 12 18                                       | 1236  | 6% part pref.  | 50                   | 13/8                             | 10                        | Gibson Art(†<br>Gilbert (A C)(†   | 14 214  | 15<br>3             |
| Special pref10<br>haris Corp(†<br>hecker Cab Mfg_  | 96   | 100                     | Crosley Radio_<br>Crowell Publish<br>Preferred<br>Crowley Milner<br>Crown Cent Petr | g (†)<br>-100 | 92<br>92                                    | 22<br>10  | 2d preferred   | -100<br>100          | 101<br>75                        | 103                       | Preferred(†<br>Gillette Saf Ras_(†<br>\$5 conv pref(†   | 116 20  | 137                 |
|  |  | 12                      | Crown Cent Peti<br>Crown Cork Int   | ol(†)         | 2<br>65%                                    | 6 34  | Emerson's Brom<br>Seltzer class A<br>Class B                                     | 2.50                 | 17½<br>17½                       |                           | Gimbel Bros<br>7% preferred100  | 4   | 66<br>22<br>22      |
| Preferred 10<br>hesebrigh Mfg 2<br>hic Daily News (†   | 123½<br>17¾  | 125<br>17 ¾             | Crown C'k & Se<br>\$2.70 preferre   | al (†)        | 24<br>39 5/8                                | 24 3/8<br>40  | Endicott-Jonne   | p_50                 | 28<br>48½                        | 493/8                     | Glen Alden Coal<br>Glidden Co   | 22 36   | 23                  |
| Preferred († hic Nipple A hic Pneu Tool († \$3 4 conv pref   | 1738<br>8914<br>k 444<br>1414<br>1114              | 89 34                   | Crown-Willame<br>Paper \$7 1st I<br>Crown-Zeilerbac                                 | of (†)        | 65  |   | 7% preferred_<br>Equit Office Bio<br>Lureka Pipe L_                              | dg(t)                | 126<br>5<br>30                   | 126 14<br>5 1/2<br>32 1/3 | Globe-Wernicke_100  | 21 7 1  | 105<br>7            |
|  | 1417   | 16<br>11%               | Vot tr ctfs<br>Crucible Steel<br>7% preferred.                                      | (+)           | 3 ¾<br>18<br>40                             | 195%  | Eureka Vac Cle   | an.5                 | 1614                             | 1612                      | Gobel (Adolf) Co  | 1 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1                         | -4                  |
| nic Yellow Cap<br>nickasha Cot O 10<br>nilds Co com(†  | 25   | 2514<br>538             | Cuba Co<br>Cuban-Am Sug   | 100           | 1¼<br>5¾                                    | 50<br>11/2  | Evans Prod<br>Ex-Cell-O A & T<br>Exch Buff Corp<br>Fair (The) Chic               | 1                    | 3 3/4<br>5 1/8                   | 634                       | Class B(†   | k 14  | 7                   |
| Preferred 10<br>hrysler Corp<br>n Un 8tk Yds (+  |  | 19 1                    |   |               |   | 48  | 7% preferred_<br>Fairbanks Co  | -100                 | 52<br>1/2<br>3 1/2               | 57                        | 37 preferred (†<br>Gold Dust Corp v t c   | 16  | 16                  |
| ty Auto Stamp_(†   | k 4 4  | 23                      | Ouban Pob   | 50            | 47  | 13<br>47 1/8<br>22  | 8% non-vot pi<br>Fairbanks More<br>7% preferred_                                 | r_100                | 93/8<br>48                       | 1034<br>50                | \$6 cum conv pfd_<br>Gold Seal Elec   | 11/4  | 114<br>1<br>9<br>36 |
| (Cleveland)(†  | 1876<br>7812<br>37                                 | 19<br>79%               | Cuneo Press<br>Preferred<br>Curtis Pub com  | (1)           | 2014<br>8018<br>1618                        | 1634  | Fairchild Avia   | 100                  | 73                               | 77                        | 7% preferred_10<br>Goodyear Tire &  |   | 0.0                 |
| ty Investing 10<br>7% preferred<br>ty & Sub Homes 1  | 1 90 1   | 44                      | S7 preferred<br>Curtiss Wright C<br>Class A   | orp 1         | 78<br>21/4<br>65/8                          | 80<br>23/8<br>67/8  | Famous Playe   | rs                   | 2 5/8<br>r 12 1/2                | 234                       | Rubber com (†<br>\$7 1st pref (†<br>Goodyear T & R o  | 20 %<br>68  | 20<br>75            |
| Voting trust ctf   | 1 1  | 11/8                    | 7% cum pref.  | -100          | 811/2                                       | 831/2   | Vot trust ctfs<br>Fanny Farmer O   | andy                 | 121/2                            | 14                        | Goodyear T & R o  | f   |                     |
| Voting trust ctf<br>ark (D L) Co(†   |  | 41/4                    | \$8 cum pref<br>Outler Hammer   | t             | 70  | 74½<br>13½  | Common new<br>Preferred  | [-(‡)                | 71/8                             | 71/2                      | Canada com(†<br>Preferred10   | r 114% r 115  |                     |
| aude Neon Lt   |  | 16                      | Darby Petroleur<br>Dardelet Thr'dle<br>Davega Sta Con                               | ock†          | 58<br>616                                   | 65 7 14   | Fansteel Production Faultiess Rubb Fedders Mfg A                                 | +1                   | 25                               | 27½<br>7¼<br>3¾           | Sorham Inc com A.<br>Sorham Mfg vtc. (†   | 14 14 1/2   | 17<br>14            |
| Preferred(+  |  | 19                      | Davenport Hos'  | y (†)         | 18  | 19  | Fedders Mfg A.<br>federal Mot I'r<br>Fed Screw Wks.                              | (†)                  | 51/4<br>31/2<br>2                | 334                       | Hosiery (voting)  | 434   | 5                   |
| evel'd Quarries 10<br>eve Tractor(†<br>ev Un Stk Yards   | 1 4 8 /  | 11                      | Preferred Deep Rock Oil   |               | 1   | 2   | Federated Dept<br>F E D Corp<br>Ferro Enamel                                     | Sta 1                | 2114<br>418<br>1114              | 534<br>1234               | 7% preferred_10<br>Graham-Pale Mot_<br>Grand Raps Varn.(†   | 1 1%  | 56<br>1<br>6        |
| ev Un Stk Yards_<br>iffs Corp v t c (†<br>imax Molybdenun  |  | 10<br>19                | & Ref 7% pf.<br>Deere & Co com<br>7% preferred.<br>De Havilland                     | -100<br>(†)   | 3<br>17½<br>13½                             | 18<br>18<br>14  | "lat Am dep ret<br>Fidelio Brewery   | ts1                  | 231%                             | 24                        | Grand Union (la   | í š′°   | 32                  |
| inchfield Oom 100<br>Preferred 100<br>orex Chemical (†<br>ub Aluminum (†                           | 32 24  | 4<br>29½                | De Havilland Am dep rcts of   | Aircr         | 131/2                                       | 14  | Field (Marshall<br>Co<br>5th Ave Bus Sec   | 1) &:1               | 1114                             | 1134<br>834               | \$3 pref(† Granite City Steel(† Grant (W T)(† Graton & Knight   | 31½<br>20⅙<br>29¼<br>3¼<br>23                                   | 31                  |
| deer Leanous   | 1 24 %   | 30                      | Diesel-Wemmer<br>Gilbert Corp   | 10            | 71/4  | 716   | 6 % % cum pre  | (†)                  | 102                              | 3012<br>10312             | Freferred10<br>Gray Telephone Par   | 23  | 26                  |
| 7% preferred 100<br>Oca-Cola Co<br>Class A (†<br>Ca-Cola Intern (†                                 |  | 113<br>142½<br>55¼      | Derby O & Ref of Devoe & Ray  |               | 37  | 11/8  | Film Insp Mach   | n_(†)                | 1312                             | 1334                      | Freferred10<br>Gray Telephone Pa<br>Station com16<br>Gt Atl & Pac Te  | 91/2  | 100                 |
|  |  |                         | Common B.  1st pref.  2d pref.  Class A (non- Diamond Mate                          | 100           | 1123/                                       | 100   | 6% 1st pf w w<br>First Boston Co<br>First Nat Stores                             | rp                   | 78 17 3/8<br>17 3/8<br>63 1/2    | 1878                      | Preferred10   | 125 8   | 128<br>127<br>20    |
| Peet(†<br>6% preferred10<br>dlins & Aikman (†  | 15%  | 16<br>971/2             | Class A (non-   | vot)†         | 96<br>411/2<br>241/4                        | 45<br>243/8   | First Nat Stores<br>7% 1st pref_<br>fishman (M H)<br>Preferred<br>Fisk Rubber Co | 100                  | 95%                              | 114                       | Preferred 100 Great Nor Pap 21 Great West Sug 14 7% preferred 100 Greif Bros Cooperag   | 2414  | 25                  |
|  | 7314   | 11<br>76                | 6% part pref.<br>Diamond Shoe—<br>6½% pref (w                                       | 20            | 31  | 311/4   | Fisk Rubber Co   | rp_1                 | 80<br>7½<br>65                   | 88 8                      | 7% preferred_100  | 26 %<br>113 ½   | 115                 |
| ilins Co10 lins Co10 lonial Beacon Oil lon Oil Corp(†  | t 614  | 7                       | Dictaphone con  | -100<br>1-(t) | 65  | 21  | \$6 preferred_<br>Flintkote Co cl A<br>Florsheim Shoe                            | com ti               | 18                               | 20                        | Grnfld Tap & Die  | 6   | 29<br>8<br>47       |
| lor Pictures<br>I Fuel & Iron (†<br>8 preferred 10   | 15   | 6½<br>4¼<br>20          | Preferred<br>Dictograph Pro<br>DiGiorgio Frit U                                     | nite !        | 103<br>18                                   | 21  | Flour Mills of A<br>Preferred<br>Follansbee Brod<br>Food Mach'y                  | m(†)                 | 54<br>31/8                       | 58                        | Greyhound Corp.   | 15%   | 16                  |
| lt's Patent Fire<br>Arms Mig<br>lumbia Baking  | 1816   | 201/2                   | New common<br>New \$3 pref_<br>Listillers Co Lt<br>Distillers Corp-                 | -100<br>-100  | 19 14                                       | 21 1  | rora Co Lta-   |                      | 16                               | 31/4<br>171/2             | Guantanamo Aug  | 114   | 21<br>21            |
|  |  | 1 1/4<br>4 1/2<br>1 1/2 | Distillers Corp-  | d_£1          | 22 5/8<br>12 5/6                            | 23<br>121/8   | Guar Tr rets_<br>Ford Mot of Car<br>Class A                                      | 100                  | 9 5%<br>21 5%                    | 934                       | Gulf States St'1 (+   | 53 ½<br>15 ¼<br>50  | 54<br>35<br>62      |
| 2nd pref-<br>lumbia B'casting<br>System Inc(†<br>Class A5  | 27   | 271/2                   | Seagrams<br>Distillers & Brev<br>Distillers Liquor                                  | 8             | 1258<br>278<br>15                           | 1614  | Ford Motor Fra   | nce.                 | 30 1                             | 3/16                      | 7% 1st pref10 Hehn Dept Sts(+ 6½% conv pf_10 Hale & Kilburn— Preferred10  | 53%<br>39   | 5<br>41             |
| 10 & G v t c (+  | 27<br>27<br>27<br>27<br>27<br>31                   | 29                      | Dixon (J) Oruc<br>Doehler Die-Cas<br>Preferred                                      | st (†)        | 40<br>7 ¾<br>28                             | 8½<br>34  | Forem't D'y Pro<br>Conv pref<br>Foster Wheeler                                   | (+)                  | 3 14<br>18<br>10 12              | 1 3 8<br>11 1/2           | Preferred100  | 3 10 34   | 5<br>13             |
| Preferred (+   | )  42  | 37<br>43½               | Preferred Dominion Bdge<br>Dom Coal pref  | (+)           | 58  | 34<br>63<br>33 1/8  | Foster Wheeler<br>\$7 conv pref<br>Foundation Co.                                | +1                   | 50<br>7 34<br>5 14               | 65                        | Preferred 100 Halle Bros 100 Preferred 100 Hall Lamp com († Hall (W K) Printing v t c 100 Hamilton Watch († Hamilton († | 80  | 99                  |
| lam Uarbonvtc(†<br>mmercial Credit1:<br>7% cum1st pf_2   |  | 68<br>2914<br>2976      | Dominion Glass  | 1.1001        | r 90 i                                      | $   \begin{array}{c}     100 \\     94 \\     140   \end{array} $ | Foreign shs A.<br>Foundation Co(<br>Froedert Grain                               | $C_{an}^{(\dagger)}$ | 51/4                             | 6                         | Printing v to1  | 7 5   | 7                   |
| 7 % cum 1st pf _2<br>6 % pref cl B _ 2<br>6 % cum pref 10<br>6 % conv cl A _ 5<br>6 mm'l Invest Tr | 2814<br>28<br>10414                                | 105                     | Preferred Demin Rubb por Dominion Steel   |               |   | 75  | Malt pref<br>Fox Film—   | 15                   | 14¾                              |                           | Hammermill Paper  | 7   | 45                  |
|  |  | 49<br>51<br>109 ¾       | & Coal B<br>Dominion Store  | 8-(†)         | r 1414<br>r 7814                            | 14½<br>83   | New class A<br>Franklin (H H)  | MIRT                 | 1134                             | 121/2                     | 6% cum pref. 10   | 93  | • 94                |
| mpo Shoe-  | 1814   | 181/2                   | Domin Textile<br>Preferred<br>Douglas Aircri<br>Douglas Shoe pi                     | -100<br>(†)   | r 130 4                                     | 135   | Preferred<br>Franklin RySur<br>Freeport Tex Oo                                   | 101                  | 10 1/4<br>26 5/8                 | 2634                      | S7 cum.pref(†<br>Happiness Candy  |   | 99                  |
| Mach v t c   | 101/2<br>71/2<br>28<br>75/8<br>63/4                | 11 1/8<br>9 1/2<br>29   | Dow Onem com  | -==           | 73%   | 17<br>21<br>74 %  | 6% conv pref   | -100                 | 1161/2                           |                           | Stores class A  |   | 15                  |
| ngol Airone  | 75%  | 10 7                    | Dow Drug  | -(†)<br>-100  | 113 1/4<br>65                               | 120<br>5½   | Partic pref<br>2d preferred.<br>Gabriel Co. clA                                  |                      | 151/8<br>61/2<br>11/8            | 19%                       | Common Preferred 100 Hartman Tob 110  | 143   | 100<br>100          |
| nsol Auto Mer vt   | 05 716   | 35                      | Drager Corp. Dresser (8 R) A  |               | 48½<br>12                                   | 501/2<br>141/2<br>73/8  | Preferred  |                      | 612<br>118<br>234<br>1312<br>758 | 314                       | Hart, Schaffner & Marx 100 Hat Corp class A   |   | 13<br>4             |
| ons OlgarOorp_(†<br>61/4% pfd w w_10<br>61/4% pfex-war10   | 61%  | 9<br>64<br>65           | Driver Harris C   | 0 100         | $6\frac{14}{12\frac{1}{2}}$                 | 73/8<br>15<br>72  | Gamewell Co<br>\$6 conv pref<br>Garlock Pack                                     | (#)                  | $7\frac{5}{8}$ $22\frac{3}{4}$   | 101                       | 61/2% cum pref  | 8514  | a.                  |
| ons Film Indus   | 52<br>31/8   | 57                      | Preferred Dubilier Cond's Ounhill Interna   | at 11         | k 63 12 12 12 12 12 12 12 12 12 12 12 12 12 | 65/8  | Gen Alloys Co.<br>Class A pref<br>General Americ                                 | 1                    | 1 2                              | 13%                       | 6½% cum pref with warr10 Hathaway Bak A(† Preferred(†   | 19<br>2 25%   | 69<br>22            |
| \$2 cum part pf_<br>ons Laundries(†<br>onsol Oil Corp(†  | 52 3 1/8<br>1 15 1/8<br>1 15 1/8<br>1 1/8<br>1 1/8 | 15½<br>2¼<br>7¾         | 8% cum pref.  | -100          | 101   | 115   | General Americ<br>Transportatio<br>Gen Asphalt                                   | n 5                  | 34                               | 3434                      | Hayes Body————————————————————————————————————  |   |                     |
| onsol Oil Corp(†<br>8 % preferred10<br>onsol Retail Sts<br>8 % pf with war10                       |  | 15%                     | & Co com<br>Deben stock<br>Durham Dup'x   | 100           | 92<br>1251/4                                | 92¼<br>126  | Gen Aviation Co  | orp_1                | 151/8<br>4<br>7                  | 16<br>414<br>712          | Hearst Consol Pub-  | 5%  | 6                   |
| 8% of with war10<br>onsol Royal Oil_1  | 25 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1           | 30'                     | Durham Dup'x<br>Razor \$4 pr p  | Saf.          |   |   | Gen Baking 8% preferred. Gen'l Bronze  | (†)                  | 10214<br>6<br>234                | 104                       | 7% cl A2  | 2214  | 22                  |
|  | N 0  |                         | 1 mm 2 mm   | - 4           | 1   | · ·   | General Cable<br>Class A<br>7% pref  | (T)I                 | 2%                               | 3                         | 1   | 4   |                     |

kLast sale. n Nominal. r Canadian price. Sale price. x Ex-dividend.  $\dagger$  Without par value.

### INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as nea as possible for the closing day of the month preceding the date of issue.

|  |   |  | Stocks. Par.   | Bid.  | Ask.  | Stocks. Par.  | Bid.                                     | Ask.                      | Stocks. Par.  | Bid.                                  | Ask.  |
|--|---|--|--|---|---|---|--|---------------------------|---|---------------------------------------|---|
| Stocks. Par.   | Bid.  | Ask.   |  | Per   | share.  |   | Per                                      | share.                    |   |                                       | share.                                      |
| H Rubenstein (†)<br>\$3 pref (†)<br>Ielme (G W) Oe   | 9 1/2   | 10   | Kirby Petrol1<br>Klein (D E) Co(†)<br>Rleinert Rubber10                    | k 1234<br>632   | $-\frac{2}{7\frac{5}{8}}$                                 | McKesson & Robb—<br>Common  | 87<br>61⁄2                               | 88<br>6%                  | Nat Paper & Type<br>preferred(†)<br>Nat Radiator(†)                                   | 1,4                                   | 5   |
| 1% non-cum pf100   | 120<br>145½   | 125<br>150                                     | Knox Hat com (†)   | 1   | 10  | 7% conv pf A 50   | 61/2<br>281/4<br>91/4<br>73              | 29¼<br>9⅓<br>78¾          | Nat Radiator(†)<br>\$7 preferred(†)<br>Nat Ref com25<br>Preferred100                  | 21/2<br>33/8                          | 63  |
| Hercules Motors_(†) Hercules Powd (†) 7% preferred100                                      | 69¼<br>123  | $\begin{array}{c} 10 \\ 71 \\ 124 \end{array}$ | Common(†)<br>Cum pref 7%_100<br>Kolster-Brand Ltd—                         |   | 42  | 6% conv pf A_100<br>McWm s Dredg(†)<br>Mead Corp com_(†)  | 24 1/2                                   | 251/2                     | Nat Rub Mach(1)   | 62<br>3 1/2<br>13                     | 17  |
| Herr-Hall-Marv 100 Hersbey Chocolate v \$4 conv preft                                      | 6514  | 15<br>69<br>97½                                | Amer shares£1 Koppers Gas & Coke Preferred100                              | k 78  | 11/4  | Mead Johnson & Co<br>Mellins Food<br>Melville Shoe Corp   | 10                                       | 58                        | Nat Service Cos.(†)<br>Conv part pref.(†)<br>Nat Shirt Sh Del (†)                     | k 1 516                               | 3/8<br>21/2                                 |
| \$4 conv pref†  Heyden Chemical_10  Heywood-Wakefield                                      | 34  | 35   | Preferred100<br>Kresge Dept Stores 1<br>8% preferred100<br>Kresge (8 8) Us | 391/4   | 48  | 1st pf 6%100  | 103 12                                   | 3414                      | 1st preferred 100<br>2d preferred 25<br>Nat Steel Corp 25                             | 35                                    | 30<br>45<br>371⁄2                           |
| Ist preferred 100<br>Hires (OE) Co A(†)<br>Hellander (A)&Son5                              | k 27  | 37<br>8¾                                       | 7% preferred100  | 18¼<br>108  | 1 111   | Mengel Co1 7% cum pref100 Mercantile Stores(†)  | 10                                       | 33<br>12                  | Nat Steel Car Ltd (†)   | 3216                                  | 3314<br>1014                                |
| Holland Furnace. (†) Holly Sug Co(†) Preferred100  | 26<br>94½   | 27<br>96                                       | Kress (8 H) & ()e (†)<br>6% preferred10<br>Kreuger (G) Brew 1              | 1114  | 591/2<br>113/4<br>57/8                                    | Preferred 100<br>Merchants & Miners<br>Transportation (†)   |  | 70                        | Nat Supply Ca25 7% preferred_100 Nat 'Fea comt Nat Tool com50                         | 3213<br>973<br>38<br>1014             | 41  |
| Hooker Electrochemical 100 Preferred 100   | -1  | 30   | Baking common t  | 2716  | 281/2   | Merchants Refrig. 1<br>Preferred 100  | 82                                       | 13<br>128                 | Nat Tool com50<br>Preferred100<br>Nat') Transit12.50                                  | 7                                     | 10%   |
| Hornel (G A) & Co † Horn (A C) com(†) Horn & Hard't(NY)                                    | 1 10 %  | 21½<br>2¼<br>18%                               | Laclede Steel50 Lake of the Woods Milling100 Preferred100                  | 1   | 12  | Merck Corp pref_100<br>Mergenth'ler Lino(†)<br>Merrimac Hat Co  | 211/2                                    |                           | Nat Union Radio (†)   | 3/4                                   | 7/8   |
| Horn & Hard't(NY)† 7% preferred100 Heudaille-Hershey                                       | k 991/8   | 18%  | Lakey Fdy & Mach 1<br>Lambert Co   | 1 %   | 82 34   | Preferred 50<br>Merrit, Chapman &   | 32<br>49                                 |                           | Nehi Corp com(†)  | 19                                    | 8%<br>314<br>21<br>88                       |
| Class A(†) Class B† Household Fin pf 50  | 19<br>45/8<br>48  | 20<br>4¾                                       | Landers, Frary &<br>Olark25<br>Lane Bryant Inc _(†)                        |   | 321/2   | Scott(†)<br>6½% pref A_100<br>Mesabi Iron1  | k 8                                      | 11/2                      | 7% conv pref 100<br>Nelson (Herman)5<br>Neptune Meter A (†)                           | 19 <sup>7</sup> °                     | 4 1/8                                       |
| vot tr ctfs new25  | 14  | 54<br>15%<br>3<br>2½                           | 7% pref w w 100<br>Langendorf United                                       | 651/2   | 75  | Mesta Machine _5<br>Metal Textile pref. †   | 30                                       | $\frac{\bar{27}}{32}$     | Nestle-le Mur cl A.†  | 3 3 3                                 | 5 %<br>3 %                                  |
| Howe Scale com_(†) Preferred100 Hudson Mot Car   | 11 9  | 12 12 9  | Bakeries cl A_(†) Class B(†) Lawrence Portland                             | k 10  |   | Metal & Thermit   | 1 77                                     | 314                       | Preferred 7% 100<br>Newberry Realty pf  | 103<br>68                             | 401/8<br>110                                |
| Humble Oil & Ref(†)  | 381/4   | 38 38 2 1/2                                    | Lee Rub & Tire   | 9<br>85/8   | 11 9  | Preferred100  | 45                                       | 261/2                     | New Bedford Cord  | 6 %                                   | 7<br>514                                    |
| Huylers Inc— Common1 7% pref stmpd 100 HygradeFoodProd_5                                   | k 27 34   | 7/8  | Lefcourt Rity Corp 1 Conv pref(†) Leh Coal & Nav_(†) Leh Portl Cement 50   | 85%<br>21%<br>12<br>7   | 14<br>7½  | Pictures 7% pf_27<br>Metrop Tobacco_100<br>Mexican Petrol100<br>Mexico-Ohio Oil_(†)<br>Mich Gas & Oil(1)                                  | 55                                       | 91                        | New Bedford Rayon   |                                       | 100   |
| Hygrade FoodProd_6<br>Hygrade Sylvan_(†)<br>ldeal Cement (†)                               | 3 ¼<br>21<br>36   | 3½<br>21½<br>38                                | Leh Porti Cement 50<br>7% preferred100<br>Lehigh Valley Coar               | 12  | 13  | Mexico-Ohio Oil_(†)<br>  Mich Gas & Oil(1)<br>  Michigan Sugar(†)   | k 13/8<br>25/8<br>23/4                   | 31/2                      | Class A   | 10<br>3<br>2<br>3                     | 12<br>21/8                                  |
| Illinois Brick 22<br>Imperial Oil Ltd (+)<br>Registered shares                             | 1614  | 163%   | 6% cum conv pf 50<br>Lehman Corp(†)  | N 13⅓   | 14<br>67½   | Preferred10 Mid-Cont Pet10 Middle States Pet  | 10 3/8                                   | 1034                      | New Hay Cl com_25<br>61/2% pref100<br>N J Worsted pf _100                             | 38<br>56                              | 43  |
| Imperial Tobacco<br>of Canada com{   | 1   | 16%  | Leonard Oil Dev 28   | 31 34   | 3234  | Class B v t c(†)  | 1 3/8                                    | 1 1/8                     | Newton Steel(†)   |                                       |   |
| Imperial Tobacco of Gt. Brit & Irel'd Am dep rcts ord £1                                   | 331/4   | 33 ¾   | Libbey-Owens-Ford  | 0 90 1<br>1 24<br>1 6   | 95<br>24%<br>6¼   | Midland Royalty—<br>\$2 conv pref(†)<br>Midland Steel   | 934                                      | 13                        | Arizona Land (†) N Y Auction (†) N Y Air Brake  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1½<br>19½<br>19½<br>1½<br>1½<br>3<br>9      |
| Indiana Pipe Line 50<br>Indian Ref com10<br>Indiana Terr Illum—                            | 37/8  | 33 ¾<br>4 ½<br>2 ½                             | Preferred 100  | 214   | -7  | Products com_ 1<br>8% 1st pref100<br>\$2 non-cum div  | 49                                       | 50                        | NY Investors com(†)<br>First pref100<br>Second pref100                                | 1 %                                   | 133   |
| Oil non-vot A_(†<br>Olass B(†  | ) 11/4  | 134<br>234                                     | Life Savers<br>Lig & Myers Tob_26  | 99  | 102 1/2   | Midvale Co  | 25                                       | 2734                      | N Y Dock 100<br>5% non cum pf 100<br>N Y Merchandise                                  | 2½<br>6¾                              | 3 9   |
| Cum pref 100<br>Indus Finance vtc 10   | 0   |  | 7% preferred100 Lily Tulip Cup(† Lima Locom Wks_                           |   | 151<br>20<br>18   | Miller (I) & Sons Pref 614%100 Mill Factors A50   | 13<br>15                                 | 16                        | N Y Shipbuilding_1  | 111/2                                 | 27<br>12                                    |
| Indus Finance vtc 10 Industrial Rayon († Irreteoil-Rand († 6% preferred100                 | 0 106 3   | 53   | Lima Locom Wks.<br>Lindsay Light   | 10  |   | Minneap-Honeyweli<br>Regulator(+)<br>6% pref ser A_100  |  | 59<br>104¾                | 7% pref100 N Y Transit10 N Y Transport'n_10   | 76<br>3¼<br>20                        | 78%<br>3%<br>30                             |
| Inland Steel († Intercont Rubber(† Interlake Iron(†  | 38  | 391/2  | Lion Oil Refg  | 103   | 203/  | Power Implem  | 23/                                      | 3                         | Nicholson File_ (†)<br>Niles-Bem't-P'd_ (†)<br>Noma Elec Corp_(†)                     | 23                                    | 2416  |
| Int. Agric Corp. 7% prior pref 100   | 2012  | 1 4/8  | Preferred100<br>Loblaw Groc Ltd A  | 30  | 32 3  | Mo Portl Cement 25<br>Mock Judson & Voc   |  | 1                         | North Amer Avia_1<br>No Amer Match_(†)  | 3 1/8<br>24                           | 1 3 14<br>25 14                             |
| Inter Button Hole  | 1381/2  | 4 6  | Locomotive Firebox   | 293   | 29%   | Common(†) Preferred w w_100 Mohawk Rubb(†)  | 121/4<br>65<br>11/2                      |                           | Northam Warren Corp conv pf(†) North Cent Texas.5                                     | 33<br>2                               | 36  |
| Sew Machine1<br>Int Carriers Ltd<br>Int Cement Corp.                                       | 1 57  | 636  | \$6.50 cum pref_(†<br>Loew's Boston Th 2<br>Loft Inc                       | 96  | 97<br>5½<br>1%  | Mohawk Rubb(†) Preferred100 Molybdenum v t c_1 Monsanto Ch Wks10  | 1 1/2<br>2 1/2<br>5 1/2<br>5 5           | 57/8<br>557/8             | No European Oil 1<br>North German Lloyd<br>Amer shares                                | 7                                     | 1/8<br>8                                    |
| Int Cig Mach(†<br>Int Harvester(†<br>7% preferred10  | 25<br>32<br>0 1243  | 3214   |  | \\ E1.  | 5 1 1 3 4 3 5 4 3 5 4 4 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 | Montgomery Ward   | 26 7/8                                   |                           | North & Judd20  | 17<br>5 %<br>2 %                      | 19<br>6<br>7                                |
| int Merch Mar (†   | 2 2 1/4   | 231/2  | 7% 1st pref 100<br>Lord & Taylor 100                                       | 0 120 ½<br>0 150  | 123¾<br>190   |   | 7  | 22<br>24                  | N'West Yeast 100  | 143                                   | 145   |
| "% cum pref10 Inter Paper 7% pf 10 Int Pap & Pow A († Class B                              | 0 126½<br>0 9¾<br>0 2¼<br>0 1½                                    | 128½<br>10<br>2¾                               | 2d preferred_10  | 93<br>93<br>0 18  | 1814  | Morrell (John) & Co1  | 54                                       | 55                        | Rubber(†)<br>7% preferred50<br>Norwich Pharmacal †                                    | 32<br>8714<br>2014                    | 38<br>89<br>211/8                           |
| 7% preferred10   | 0 91  | 98   | 614 % conv pf_10   | ól 7%   | 130   | & Co Ltd10 Morris (Philip) Common   | 133%                                     | 1334                      | Novadel Agene(†) Ogilvie Fl Mills(†) Preferred100 Ohio Brass pref100                  | r 135                                 | 140   |
| Int Ptg Ink com_<br>6% preferred_10  | ) 29½<br>† 19½  | 2934   | \$6 4 cum conv pf  | TI 67   | 1 75  | Morse Twist Drill   | n 26                                     | 25<br>27                  | Ohio Brass pref100<br>Class B†<br>Ohio Leather(†)                                     | 75<br>1111/4<br>14                    | 94<br>145%                                  |
| Internat Prod(† Internat Pulp Preferred10 Intl Saf Raz B(†                                 | 0 8114<br>1 234<br>1 134<br>0 37                                  | 21/2   | 6% preferred_10  | 1097  | 36 3/4  | & Machinery100 Moto Meter G & E_1 Motor Products Mot Wheel Corp4  | 18 18 18 18 18 18 18 18 18 18 18 18 18 1 | 11<br>19<br>7¾            | Onio Brass pret   | 75<br>91/8<br>86                      | 93%   |
| AUGULIAT SAIE  | 1 29  | 30%  | Macfadden Pub(†<br>Preferred(†   | ) 4   | 39  | Mount'n & Gulf Oil  <br>Mountain Prod1  | 432                                      | 434                       | Oilstocks, Ltdt   | 91/4                                  | 88  |
| Internat Shoe10<br>1nter Silver10<br>7% preferred_10                                       | 4214<br>0 2014<br>0 66  | 70   | Macy(R H)Co Inc.   | 11 43   | 4334  | Mouquin Inc(† Mulitim Mfg(† \$7 conv pref(†   | 11 25 1/6                                | 734<br>27<br>15           | Omnibus Corp v t c.t  | 414                                   | 25%<br>1414<br>43%<br>88<br>1016            |
| IntTextBook(†<br>Interstate Dept Sts<br>7% preferred10                                     | 1 1 3 4 1 0 1 6 3 1 4 0 6 3 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 69%  | 7% preferred10   | 15<br>0 113<br>0 1  | 14<br>14<br>136   | Munsingwear Inc (†<br>Murphy (G C) Co<br>Common(†<br>8% cum pref106   | )  | 70                        | 8% conv pf A_100 Ontario Steel Pred(†) Preferred100 Oppenheim Collins_†               | 1                                     | 1014  |
| 7% preferred10 Interstate Hos y_(† 'ntertype Corp_ Inon Fireman vtc († Ifving Air Chute_(1 | ) 24<br>514<br>) k 15   | 6  | 7% preferred10 Mandel Bros Inc_(† Mangel St com(†                          | 0 41<br>0 45<br>0 45  | 4 7/8<br>5 1/2<br>5 1/2                                   | 8% cum pref100 Murray Corp 10 Murray Ohio Mfg Myers (FE) & Bro(†)   | 44                                       | 1 412                     | O'Sullivan Rubber   | 6                                     | 93/8<br>6<br>133/4                          |
| Jewel Tea(†<br>Johns-Many Inc. (†  | ) 51  | 55   | Mannattan Shirt 2  | 5 121   |   | II Nash Motors (T   | 11 14                                    | 24<br>14 %<br>4 %         | Otis Elevator (†)<br>6% preferred _100<br>Otis Steel<br>7% prior pref_100             | 14                                    | 103   |
| 7% preferred_10  | 0 116   | 117  | Manning Bowman & Co class A (†   |   | 7   | Nat Acme Co1<br>Nat Aviation10<br>National Baking   | 534                                      |                           | Class B   | 3 1/4                                 | 3814  |
| & Metal10<br>Jonas&Naumburg(†<br>\$3 cum pref(†<br>Jones & Laughlip                        | 6 1/2   | 8  | Class B(†<br>Mapes Cons Mfg_(†<br>Mapie Leaf Mill_(†                       | $\begin{array}{c c} k & \overline{31} \\ r & 20c \end{array}$ | € 50c   | National Baking   | 254<br>614<br>2614                       | 234<br>7                  | Outlet Co com   | 114½<br>77%                           | 79  |
| Steel com10<br>7% pref10<br>Kalamazoo Stove (†   | 0 17  | 1914   | Pref class B10   | 0 r 1 1 1 5 5 5 5   | 914   | 707 professed 100   | 1527                                     | 283/                      | 8% preferred1   | 3112                                  | 34<br>2 15<br>6 78<br>4 94<br>2 58<br>6 358 |
| Kalamazoo Stove (†<br>K C StockYdsMe10<br>Preferred10                                      | 01 -60  | 23<br>63<br>77                                 | Marancha Corp  | 5   | 7   | Nat Brewerles 100 Nat Brewerles 100 Nat Candy 100 Nat Candy 100 Nat Candy 100 Nat Carbon pref 100 Nat Carbon pref 100 Nat Carbon pref 100 | 7 34 14<br>17 34<br>116 14               | 35<br>18                  | 1st preferred (†)<br>2d preferred_ (†)<br>Pac Eastern Corp_1                          | 2                                     | 6 /8<br>4 %<br>2 5/8                        |
| Kaufman Dep St   | 0 71  | 4  | Marine Midland Marlin Rockwell Corp Marion St Shov (†                      | 207   | 8 217   | 2d preferred100<br>Nat Carbon pref_100  | 99<br>1381<br>69                         |                           | Pacific West Oil. (†)   | 51/2                                  | 6 %<br>3 %                                  |
| Preferred 10<br>Kayser (Jul) & Co  | 0 73 %<br>5 14  | 85<br>14%                                      | Marshall Fleida Co.  | 37  | 8 11 %<br>8 5 ½   | Nat Carbon pref-100 Nat Casket com_(† Preferred \$7(† Nat Cash Reg(† Nat Container(† \$2 conv pref(† Nat Dalvy Pred(†                     | 107                                      | 1534                      | Pairpoint Corp 100<br>Pan-Am Airways 10<br>Pan Am Petrol &                            | 16<br>33 1/2                          |   |
| Kelth-Albee Orph—<br>7% conv pref_10<br>Kellogg Switch & S 1                               | 0 31  |  | Massey-Harris(†<br>Masonite Corp(†<br>7% preferred10                       | 01 50   | 1   | IIII au Dany IIUu(I   | 1078                                     | 30<br>39<br>16%           | Transp com 1 Panhandle P & R. † 8% conv pref.100 Pantepec Oil Co† Paramount Mots. (†) | 10 %<br>7 %                           | 111/8                                       |
| Preferred10 Kelly-Springf Tire_6% preference (†  | 5 114   |  | 7% preferred10 Mayis Bottling A  | 131   | 5/1   | Preferred cl A_100 Nat Dept Stores_(†) 7% 1st pref100 Nat Dist Prod(†) Nat Enam & Stpg(†)   | 105                                      | 1 1063/                   | IIParamount-ruuna   |                                       | 3 1/2                                       |
| Selsey-Hayes Whee<br>Conv class A  | 1 5%  | 6  | Mayflower Assoc. (†<br>May (The) Dept                                      | 38  | 41  | Nat Dist Prod(†<br>Nat Enam & Stpg(†<br>Nat Fire-Proofing 50  | 314<br>2314<br>2154<br>2154              | 21 1/4<br>25 1/4<br>1 1/4 | Ctfs of dep10   | 291/8                                 | 2916  |
| Class B  | 14%   | 1434   | Maytag Co  | 771   | 79  | Preferred5 Nat Fuel Gas(† National Lead_10  | n l                                      | 21/8                      | Parker Pen10 Parker Rust Prf(†) Park & Tilford Inc. 1 Parmelee Trans_(†)              | 19                                    | 50<br>20                                    |
| \$6 part pref A_(† Kimberly-Clark_(† Kingsbury Brew King Royalty                           | 1 1 3   | 10 2   | \$3 cum pf x-w(†   | 1 29  | 291/  | 6% pref B100  | 0 148<br>0 135<br>0 112                  | 142<br>11234<br>114       | Pathe Exch Inc. (†)   | 1 11/4                                | 13/8<br>13/8                                |
| Preferred  | 72  | 78   | McCord Rad cl B († McCrory Sts (vot) Non vot cm cl B                       | 67  | 4 7 7 5 34 5 34   | Nat Licorice com 10   | J 30                                     | 11/4                      | Peck, Stow & Wile 2h<br>Peerless Mot Car_3  | 1 2                                   | 102<br>4<br>1%                              |
| \$8 preferred10  | 0  21   | 22   | 6% conv pf10<br>McGraw-Hill Pub_   | tl 6½   | 1 6%  | idend + No new well   |  | T.                        |   | 1                                     | <u> </u>                                    |

k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-dividend † No par value.

| Btocks.  | Bid.                           | Ask.                   | Stocks.   | Bid.   | Ask.                   | Stocks.   | Bid.  | Ask.  | Stocks.  | Bid.                                    | Ask          |
|--|--------------------------------|------------------------|---|--|------------------------|---|---|---|--|---|--------------|
| ender(D)Groc'y A   | Per 30                         | share.<br>35           | Reybarn Co Inc1   | Per 2 3/8  | share. 21/2            | Par<br>Spang Chalf't & Co †<br>6% cum pref100                           | Per 71/2  | share.  | Tung-Sol Lamp(†)<br>\$3 conv pref(†)                               | Per<br>31/8<br>k 241/2                  | share<br>3   |
| Class B(†) enick & Ford† enney (J O) Co  | 571/2                          | 14<br>58               | Reynolds Invest   | $\frac{21}{7}$                                   | 21 74<br>8 12          | Sparks-With'gt'n Co   | 40  | 40¼<br>3⅓   | Ulen & Co com (†) Preferred 100 Underwood Elliott                  | 6                                       | 11           |
| Common (†)<br>6% cum cl A pf100  | 106                            | 65                     | Rice Stip Des Code  | 57 ½<br>48 %                                     | 481/2                  | Spear & Co. +<br>7% preferred 100<br>Spiegel-May-Stern                  | 50 8  | 65  | Visher (+) 7% preferred 100  | 126 49 1/4                              | 49<br>127    |
| enn Coal & Coke 10<br>a-Dixie Cement 1<br>7% conv pref A100                    | 31/4                           | 3 %<br>3 7/8<br>15 3/8 | Rice Stix Dry Gds.†<br>ist pref100<br>and pref100   | 100<br>85  | 87                     | Common(†)   | 61<br>85  | 61½<br>88½  | Unexcelled Mfg10<br>Un B & P Corp(†)                               | 44                                      | 46           |
| 7% conv pref A100<br>enn Salt Mfg50<br>enn-Mex Fuel2                           | 67%                            | 6                      | Pref x-warr25   | ₹8   |                        | Sperry Corp v t c_1   | 27½<br>7½   | 283/8   | Union Carb & Carb †<br>Union Oil of Calif .25<br>Un St VdsOmaha100 | 42 1/8<br>14 3/4<br>88                  | 142          |
| Common(†)<br>8½% conv pf10   | 57¼<br>110                     | 58<br>112              | Richman Radiator—<br>7% conv pref†<br>*kike-Kumler†   | 16 16  | 234                    | Spicer Mfg Co(†)<br>\$3 conv pref A_(†)<br>Squibb (E R) & Son†          | 30<br>34  | 31  | Union Tank Car. (†)  | 20                                      | 20           |
| 7% preferred100  | $k \frac{14 \frac{1}{2}}{110}$ | 15<br>878              | Ritter Dental Mfg. †<br>Riverside Silk Mills†   | 16 1/2<br>55/8<br>24 1/2                         | 25                     | Stahl-Meyer com (†)   | 921/2   | 41/4  | Warrants   | $k \frac{8\frac{3}{8}}{3\frac{1}{2}}$   |              |
| et Corp of Am5 etrol & Trading A_ helps-Dodge25                                | 83/8<br>11<br>137/8            | 14<br>14<br>14<br>14   | Robinson(Dwight P)  1st preferred100  Rockwood Co. (*)  | 111%   |                        | Preferred100<br>Standard Brands (†)                                     | 38<br>75  | 78<br>18  | United Air Lines<br>Transport v t c_5<br>Unit Amer Bosch.(†)       | 35/8                                    | 10           |
| hila Insul Wire†<br>hil & Read O & I.†   | 20                             | 22 4 5/8               | Rockwood Co(†) Preferred100 Rocky Mt Fuel100  | 39 2   | 234                    | Standard Brew (†)   | 17 1/8<br>124 1/8<br>5/8  | 125   | of Am com(†)   | 2234                                    | 25           |
| hillip-Jones Corp. †<br>7% preferred100  | 4 3/8<br>7 1/4<br>49 1/4       | 5934                   | Rogers Peet 100<br>Roseveit Field 5   | 4  | 42<br>174              | Stand Cap & Steel _5  | 25<br>31/   | 30  | 7% conv pref_100<br>United Carbon†<br>United-Carr Fast (†)         | 111¼<br>41¾<br>11¾                      | 11           |
| hillips Petrol † hoenix Hoslery_ 5 7% preferred100                             | 14¾<br>5<br>40                 | 14 1/8<br>6<br>50      | Conv prior pref 10  | 312  | 1 4 1/2                | Stand Oil (Cal)(†)<br>Stand Oil (Ind)25<br>Stand Oil (Kan)10            | 32½<br>24<br>26½  | 32 14<br>24 1/8<br>28   | United Chemical<br>Common(†)<br>\$3 part pref(†)                   | 4                                       |              |
| le Bakeries vtc (†)<br>lerce-Arrow Met<br>Oar Corp 5                           | 71/8                           | 814                    | Rossia Int Corp(†) Royal Dutch (le N Y  | 31 34  | 3214                   | Stand Oil (Ky)10<br>Stand Oil (Neb)25                                   | 1518<br>834<br>4012   | 153/8   | \$3 part pref(†)<br>Un Cigar Stores—<br>Old common                 | 19<br>26c                               | 34           |
| Car Corp 5<br>Merce Governor (†)<br>Merce Oil Corp 25                          | 1 1 1 1 1 1 1 1                | 2 18                   | Royal Typewriter(†) Preferred100 Ruberoid Co100   | 11½<br>65<br>33                                  | 13<br>35               | Stand Oil of N J_25<br>Stand Oil (Ohlo)_25<br>5% preferred_100          | 40½<br>12¾<br>91½   | $   \begin{array}{c}     4034 \\     1212 \\     93   \end{array} $ | 6% pref100   | 11½<br>10¾                              | 12           |
| 8% conv pref_100<br>lerce Petrolt  | 5/8                            | 6                      | Russeks 5th Ave5<br>Ryan Cons Petrol (1)  | 1  | 5<br>11/8              | Stand Oil Export<br>5% guar, pref_100                                   | 10914   | 110   | United Dry Dock (†)  | 412                                     | (            |
| disbury Flour Miles  | 281/2                          | 29                     | Safety Oar H & L100<br>Safeway Stores(†)  | k 68<br>431/2<br>991/2                           | 44 1/2<br>100 1/2      | Standard Screw_100<br>Preferred A100<br>Stand Textile Prod_+            | 100   | 55<br>  | 7% preferred_100<br>United Drug5<br>United El Coal1                | 75 18<br>11 78<br>4 18                  | 1            |
| Pirelli Co of Italy Am shs 500 lire Tiney-Bowes Post_†                         | 7858<br>334<br>214             | 90                     | 6% pref100<br>7% pref100<br>St Joseph Stk Yd 100  | 107 34   | 109 28                 | \$7 pref A  | ī   | 4 3   | Preferred100   | 21                                      | 23           |
| Preferred(†)   | 18                             | 2214                   | St Lawrence Corp(†) Pref class A 50   | r 1  | 714                    | Stanley Works25<br>Starrett(L S) Co.(†)                                 | 18  | 20<br>9 3/8   | United Fruit<br>Un Merch & Mfrs. †                                 | 701/8<br>71/4<br>1 31/2                 | 70           |
| 6% preferred_100<br>ttsb Pl Glass25  | 8 3 8<br>30<br>45 14           | 914<br>3118<br>46      | St Lawrence Flour<br>Mills com100   | r 40   | 42                     | Starrett Corp1<br>Preferred10<br>Steel Co of Can(†)                     | 7 38 3 7 37 37  | 11/2  | United Milk Prod (†)<br>\$3 preferred(†)<br>United Molasses Ltd    | 27 2                                    | 30           |
| Pitts Screw & Bolt(†)<br>Pittsb Steel 7% pf100<br>Pittsburgh Steel Fdy         | 5161                           | 574I                   | Preferred100<br>St L Nat Stk Y100<br>St L Rocky Mt &<br>Pacific Co100   | 61   | 65                     | Stein (A) & Co-   | 7 37 8  | 3734  | Unit Paperboard 100  | 45/8<br>17/8                            |              |
| Common(†)  | 51/2                           | 6                      | Preferred 100 St Regis Pap, com t   | 12   | 13                     | Common(†)<br>61/4 % pref100<br>Stein Cosmetics(†)                       | 98_   | 1011/2  | Unit Piece Dye com † Preferred100 Un Prof Sharing_(†)              | 26<br>11/8                              | 3            |
| Preferred100<br>Pttsb Term Coal100<br>6% preferred100                          | 17                             | 25/8<br>191/4          | Preferred100<br>Salt Oreek Con Oil_1  | %  | 25                     | Stern Bros A (†)  | 5834  | 59  | Un Publishers pf 100   | 13                                      | =            |
| 7% conv of 100   | 26 58                          | 29 18                  | Salt Oreek Prod111<br>Sanborn Map100  | 245  | 614                    | Preferred25   | 7½<br>14  | 16  | Untd Sh Mach Co25 Preferred25                                      | 69½<br>37                               | 3            |
| Pittston Co(†) Plimpton Mfg Co100 Plymouth Cordage                             | 75<br>68                       | 2¾<br>71               | Savage Arms(†)<br>Savan'h Sug com†<br>Preferred100  | 87<br>1031⁄2                                     | 61/2                   | Stewart-Warner 5<br>Stinnes(Hugo)Corp†<br>Stix Bae & Fuller(†)          | 678   | 7 3   | US Dairy Prod A (†) Common B(†) US Distrib                         | 1/8<br>5/8                              |              |
| lymouth Oil5<br>oor & Co class B.(†)   | 85/8<br>71/4                   | 834                    | Savoy Oil 5<br>Schenley/Distillers 5<br>Schiff Oo com 1   | k 1/4  | 2334                   | Stix Bae & Fuller(†)<br>Stone &-Webster (†)<br>Stroock & Co(†)          | 6<br>51/8   | 514<br>514  | 7% conv pref_100<br>U S Envelope100                                | 83                                      | .8           |
| Olass A (+)  | 216                            | 378                    | 7% preferred_100<br>Schulte Real Est_(†)  | 92   | 27                     | Studebaker Corp † 7% preferred_100<br>Stuts Motor Car †                 | 2 1/8<br>14 1/4   | 17  | Preferred100<br>US Express100                                      | 1061/2                                  | 110          |
| Class B (†)<br>otrero Sugar 5<br>owdrell & Alexander                           | 1 %<br>34<br>5                 | 13/8                   | Schulte Retail St 1<br>8% preferred100  | 3 3 1<br>18 1/2                                  | 1914                   | Sullivan Mach'y_(†)   | $k \begin{array}{c} 1\frac{1}{4} \\ 7\frac{7}{8} \\ 70 \end{array}$ | $\frac{1\frac{3}{4}}{72}$   | U S Finishing(†) Preferred100 U S Foil B1                          | 101/2                                   | 1            |
| rairie Oil & Gas _25<br>rairie Pipe L25  | 9 2                            |                        | Scott Paner +   | 57   | 57¼<br>116             | Sun Oil com (†)<br>6% cum pref_100<br>Sunray Oil1<br>Superheater Co (†) | 117   | 119   | U S Freight 20<br>U S Gypsum 20<br>7% preferred 100                | 11¾<br>39¼                              | 3            |
| ratt & Lambert†<br>rentice Hall  | 201/2                          | 25<br>291⁄2            | Scovill Mfg 25  | 104<br>1814<br>2314                              | 107<br>18¾<br>24¾      | Superior Oil† Superior Steel10:   | 13 3/8  | 14  | U S Hoff Machin'y5 U S Ind Alcohol_ (†)                            | 135<br>51/8<br>371/8                    | 13           |
| conv preferred_(†) ressed Steel (lar (†) 7% preferred100                       | 2814<br>11/8<br>71/8           | 814                    | 7% pref ser A_100<br>6% pref ser B_100<br>Scovill Mfg25<br>Seaboard Oil(1)<br>Seagrave Oorp<br>Sears, Roebuck & | 414  | 4%                     | Sweets Co of Am. 50   | 5%<br>21/2<br>31/2  | 3 4 1/  | 7% cum pr pf_100   | 45                                      | 4            |
| 7% preferred100 roc & Gamble (†) 8% Preferred100 5% pref100                    | 391/61                         | 190<br>1141            | Co common (†)<br>Seeman Bros(†)<br>Segal Lock & Hard-   | 401/8  | 38½<br>46              | Swift & Co25<br>Swift Internat'l_1"<br>Swiss Oil1                       | 18 13<br>36 13<br>2 36  | 1814<br>3714  | Part conv & cl A(†)<br>U S Lines pref(†)<br>U S Pipe & Foundry     | 814                                     |              |
| rod Ref Corp. 50<br>Preferred  | IC                             | 20c                    | Ware com(†)<br>Selberling Rubb. (†)   | 1 34   | 234                    | Symington Cot   | 2 3/8<br>1 3/4  | 2 1/8<br>2 1/4  | \$1.20 lst pref (t)  | 17 1/8<br>18 1/2<br>28 1/2              | 1            |
| roducers Royalty_1<br>Propper M'Call'm(†)                                      | 18½<br>18½                     | 13/16                  | Preferred 100<br>Selby Shoe (†)<br>Selfridge Prov Stores  | k 211/4  | 10                     | Taggart Corp com_t<br>Tastyeast Inc cl A(t)                             | i"  | 1 1/2 5/8   | U S Playing Card_10 U S Print & Litho— Common(†)                   | , T                                     | 2            |
| First pref100  | 18½<br>90<br>39½               | 21½<br>40              | Am depretsf1 Sellers (G I) & Sons   | k 21/4   |                        | Taylor-Colquitt Co † Preferred100 Taylor Milling(†)                     |   |   | U S Radiator(t)  | 214<br>5<br>114<br>k 918                | 1            |
| Desmita Alama Clarant  | 6.54                           | 8                      | 701 profound 100  | 578  | 40                     | Iron & Steel com_t  | 10<br>1¾  | 11½<br>2¾   | US Realty & Impt   | 434                                     |              |
| Pure Oil Oo(†)  8% preferred100  6% vot pref100  Purity Bakeries(†)            | 52<br>36 1/8<br>9 3/8<br>2 1/2 | 54 ½<br>36 ½<br>9 ½    | Sentry Safety Con(†) Servel Co 1 Servel, Inc, 7% pref Seton Leather (†)   | 105 3 14   | 115<br>43%             | Preferred 100<br>Technicolor Inc (†)<br>Telaut'g'ph Corp 5              | 5.3/  | 13  | 7 8 Rubber (†)<br>8% n-cu 1st pf 100<br>U S Rubb Recl†             | 15<br>34½                               | 1<br>3<br>11 |
| Prene Mfg10  | 127                            | 131                    | Sharon Steel Hp. (†)  | -6   | 7-7                    | Tennessee Corp. 5   | 12 %<br>8 ½<br>3 ½  | 35/8  | U S Steel Corp. 100  | 1131/8<br>60                            | 0            |
| luaker Oats(†)<br>6% preferred100<br>adio-Keth-Orph_†                          | 125¾<br>1¾<br>1,6              | 130                    | Sharp & Dohme<br>\$3.50 conv pref<br>Shattuck (Frank (+)+   | 447  | 46                     | Preferred50 Texas Corporation25 Tex Pac Coal&Oil_10                     | 1<br>20%  | ₹8<br>207%  | 7% preferred100<br>U S Stores com (†)                              | 31¾<br>73¾                              | 35<br>74     |
| Railroad Shares(†) Railway & Light Securities(†)                               | 61/2                           | 71/2                   | Sheaffer Pen(†)<br>Shell Fransp & Tr £2   | 10   | 11 5%<br>24 3%         | Texas Pacific Land<br>Trust old stk100                                  | 3   | 31/8  | U S Tobacco  | 117                                     | 12           |
| Rainbow Luminous   | 65                             | 0.150,000              | Shell IInion Off +  | 23 34<br>6 1/8<br>70 1/4                         | 711/2                  | Ctfs sub shares 1<br>Texas Gulf Sulph (†)                               | 750<br>81/8<br>361/   | 1050<br>814<br>3658   | 7% non-cum pf100<br>United Stores A+<br>\$6 conv pref(†)           | 142<br>434<br>64                        | 15           |
| Product A<br>Class B com<br>tainier Pulp & Pap_                                | 26¾<br>26¾                     | 26 16                  | 514% corv pf. 100<br>Sherw Williams _25<br>6% ore 1AA _ 100<br>Sher-Wms Can_ (†)                                | $r_{109}^{72}$                                   | 1234                   | Texon Oil & Land† Thatcher Mfg(vet)(†) \$3.60 conv pf(†)                | 36¼<br>5¾<br>12½<br>45  | 13  | Vot tr ctfs(†)<br>United Wall Pap_(†)                              | 21%                                     | 6            |
| Raymond Concrete   | 2½<br>17                       | 41/2                   | Sher-Wms Can(†) Preferred100 Simmons-Boardman   | r 86   |                        | Thayer-Foss pref 100<br>Thermold Co1<br>7% conv pref 100                | 171/2<br>3  | 46½<br>25   | 8% preferred100  | 128 128 128 128 128 128 128 128 128 128 | 5            |
| aytheon Mfg  |                                |                        | Pub pref † Simmons Co   |  | 8 14<br>9 3/8<br>14    | Thompson-Starret(†)   | W 90  | 31/4<br>221/2<br>22   | Universal Pictures_1<br>8% 1st pref100<br>Univ Pipe & Rad 1        | 34                                      | 5            |
| Vot tretfs com 50c<br>laybestos-Manhat †<br>leal Silk                          | 18 18                          | 18%                    | Simon (Franklin)  |  |                        | \$3½ pref(†)<br>Thompson (JR)25<br>Thompson Prod+                       | 18 5 14 11  | 22<br>5½<br>11½   | 7% preferred_100<br>Utica Knit Co100<br>7% preferred_100           | 71/2                                    |              |
| Hosiery M (vot)10<br>7% pref vot100  | 351/8                          | 3634                   | Singer Mfg 100<br>Singer Mfg Ltd £1<br>Skelly Oil 25<br>6%.cum pref 100<br>Slose-Sheff 8 & 1 100                | 24<br>231<br>3¼<br>6¾<br>51¼<br>15¼<br>21<br>21¾ | 234                    | Thurber Earth Prod  | 10c   | 81/2  | Vadaco Sales Corp  | 44                                      | -            |
| Red Bank Oil(†) Reece Button-Hole Machine 10                                   | k 1                            |                        | 6%.cum pref. 100<br>Sloss-Sheff 8 & 1 100   | 511/2<br>151/4                                   | 61/2<br>531/2<br>191/8 | 6% conv pref_100<br>Tide Water (iii +<br>5% conv pref_100               | 83/8<br>75<br>22<br>96  | 75%<br>32   | 7% conv pref_100<br>Valley Mould & Iron                            | 1914                                    | 2            |
| Machine 10<br>Reece Fold Mach 10<br>Reeves (Daniel) (†)                        | 2222                           | 1124                   | Smith (A O) Corp(+)   | 21<br>2134                                       | 25<br>22 1/8           | Timken-Det Axie10<br>Timken Roll Bear (†)                               | 96<br>5¾<br>28¼   | 9614  | common(†)  | 20                                      | 3            |
| teeves (Daniel) (†)<br>6½% pref 100<br>tels (Robt) & Co (†)<br>7% 1st pref 100 | 1014<br>88<br>2<br>9           | 111/2                  | Preferred100<br>Smith Paper Mills(†)<br>Smith & Corona  |  |                        | Tobacco & Allied<br>Stocks, Inc(†)<br>Tob Prod Expts(†)                 | k 55  | 291/4   | Van Raalte Co5<br>7% 1st pref100                                   | 15¾<br>9<br>80¼                         | 8            |
| 7% 1st pref100<br>Reiter-Foster Oil_(†)<br>Reliable Stores (†)                 | 3 3/4                          | 414                    | Smith & Corona Typewriter† Smyth Mfg Co25 Snider Packing(†)   | 30<br>30   | 35                     | Todd Shipyards. (†)<br>Torrington Co(†)                                 | 20%   | 23  | Venezi'n Mex Oil_10<br>Venezuelan Petroi.5                         | 8012<br>k 114                           | -            |
| Reliance Managem't<br>Corp(†)<br>Reliance Managem't                            |                                |                        | Snider Packing(†) Socony Vacuum Co Inc15  | 14%  | 141/2                  | Trans Air Transp1 TransamericaCorp.† Trans Lux Daylight                 | 65<br>21/2<br>51/4  | 67<br>234<br>51/2   | Va-Caro Ohem—<br>Common  | 3¼<br>77¾<br>17½                        | 8            |
| Preferred 100  | 9 1                            | 95%                    | Solvay Amer Inv—<br>Pref with warr_100  | 1041/2   | 1051/4                 | Picture Screen1<br>Transue & Williams                                   | 17/8  | 21/8  | 7% prior pref_100<br>6% part pref_100<br>Va Iron O & C_100         | 4                                       | 1            |
| Remington Arms   | 3 22                           | 31/8                   | Sonotone Corp 1<br>Southeast Exp100   | 67   | 73 78                  | Steel Forging †   | 5¼<br>34½   | 534   | 5% preferred100<br>Vick Chemical5                                  | 151/8<br>321/4                          | 2 3          |
| 7% 1st pref100   | 52%                            | 55                     | South Dairies A† Class B Southern Asbestos(†)   | 11/2   | 10 3%<br>3 34          | Triplex Saf Glass-  |   | 361/2   | Preferred  | 33<br>51/4                              | 3            |
| tenner Co1   | 1 1                            | 53<br>2<br>21/4        | South'n Pipe Line 10<br>Southland Royal_(†)   | 35/8   | 41/4<br>51/8           | Furnace pref . 100  | 3   | 31/4  | Vortex Cup   | 51/8<br>131/2<br>291/8                  | 1 2          |
| 6% conv pref 100   | 32 16                          | 34                     | South Penn Oil25<br>So Porto RicoSug (*)<br>8% preferred_100  | 20   | 2012<br>2438           | Trunz Pork Stores(†) Truscon Steel10                                    | 82<br>10<br>31/8  | 90<br>13<br>41/8  | Vulcan Detinning 100<br>7% preferred_100                           | 571/2                                   | 10           |
| Respro Inct<br>Preferred10<br>Revere Cop & Br. 5                               | 9<br>10<br>714<br>13%          | 10<br>12<br>8<br>181/8 | Spaiding(AG)&Br(†)  | 43 % 5 1/8                                       | 135<br>46<br>61⁄4      | Preferred100 Tubize Chatillon1 Class A1                                 |   | 34  |  |   |              |
| Olass A10<br>1% cum pref_100   | 40.67                          | 1816                   | 7% 1st pref 100   | 42   | 46                     | Class A1 7% preferred100  | 11<br>37  | 141/2   |  |   | 100          |

k Last sale. n Nominal. r Canadian price. s Sale price. z Ex-dividend. † Without par value.

### INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Stocks.             | Bid.     | Ask.      | Stocks.               | Bid.  | Ask.    | Stocks.                 | Bid.  | Ask.   | Stocks.                | Bid.  | Ask.                                  |
|---------------------|----------|-----------|-----------------------|-------|---------|-------------------------|-------|--------|------------------------|-------|---------------------------------------|
| Par                 |          | share.    | Par                   | Per   | share.  | Par                     | Per   | share. | Par                    | Per   | share.                                |
| Waco Aircraft(†)    | 51/2     | 61/4      | Wayne Pump(†)         | 2 3/8 | 16      | Westvaco Chlorine pf    | 9534  |        | Woodward Iron_100      | 2 01  | 3                                     |
| Wahi Company(†)     |          |           | Conv pref(†)          | 2     | 3′*     | Wheel Steel Corp (†)    | 12    | 121/2  | 6% preferred100        |       | 634                                   |
| Waitt&BondincA(†)   | 414      | 5         | Webster Eisenlohr (†) | 41/2  | 45%     |                         | 33    | 35     | Woodward & Lothrop     | 7.7.7 | , , , , , , , , , , , , , , , , , , , |
| _Class B(†)         | . %      | 11/8      | \$7 preferred100      | 80    | -70     | White Motor 50          | 15%   | 17     | Common10               | 26    | 1                                     |
| Waldorf System      | 334      | 4         | WelchGrape Juice(†)   | 9     | 15      | Whitesew Mach (†)       | 15%   | 1 7%   | 7% preferred100        | 109   |                                       |
| Walgreen Co com (†) | 24 34    | 251/2     | Preferred100          | 65    |         | \$4 conv pref(†)        | 158   | 713    | Woolw'th (F W)10       | 49%   | 50                                    |
| 61% % cum pf _100   |          | 110       | Wells Fargo Expr1     | 1     | 114     | White (SS) Dental 20    | 1234  | 131/2  | Woolworth Ltd-         | -0/0  | - 00                                  |
| Warrants            | k 11/2   |           | Wesson Oll & Snow     |       | 1       | White Rk Min Spgs-      |       |        | Am dep rects ord_      | 2734  | 283/                                  |
| Walker (H) Good'm   |          | Line      | drift com(†)          | 27    | 2734    | Stk trust ctfs(†)       | 231/2 | 2416   | Worcester Salt_ 100    | 46    | 48                                    |
| & Worts com(†)      | 24%      | 25        | \$4 conv preft        | 6414  | 70      | First pref 100          | 97    |        | Preferred100           | 83    |                                       |
| Preferred (†)       | 15%      | 161/8     | West Air Express_10   | 8     |         | Wieboldt Stores(†)      | 95%   | 1016   | Worthington Pump       | -     |                                       |
| Waltham Watch B (†) | 3        | 4         | West Auto Supply-     |       | 0/2     | Wilcox & Gibbs 50       | 22    |        | & Mach100              | . 16  | 161                                   |
| Prior pref100       | 33       | 50        | Common A (†)          | 40    | 48      | Wilcox (H F) Oil        | 6.7.3 | 100    | 7% pref A100           | 3114  | 33′                                   |
| Preferred100        | 13       | 16        | Western Cartridge     | 1.    | 10      | & Gas5                  | 21/2  | 3      | 6% pref B100           | 2312  | 27                                    |
| Walworth Co(†)      | 25/8     | 3         | 6% preferred          | 91    | 100,000 | Wilcox-Rich Corp-       | -/-   | 1 1 5  | Wright Aeronaut'l_t    | 4413  | 461                                   |
| Ward Baking Corp-   |          | a persona | Wass Dairy Fred At    | 134   | 2       | Class A (†)             | 30    | 33     | Wrigley (Wm) Jr +      | 70%   | 703                                   |
| Com Class A (†)     | 4 7/8    | 7         | Class B v t c(t)      | 5,6   |         | Williams (R C)(t)       | 12    |        | Yale & Towns 25        | 15%   | 16                                    |
| Com Class A. (†)    | 4%       | 134       | Preferred A           | 13′°  |         | Wil-Low Cafe(1)         | 13/16 | 77     | Yellow Truck &         | -0/8  | 10                                    |
| 7% preferred - 100  | 2334     | 26        | Western Tablet &      | 41 4  | 11/2    | Conv pref (†)           | 6′10  | 8      | Coach Mfg cl B_10      | 27/8  | 3                                     |
| Warner Bros Pict-   |          | S 1       | Stationery v t c (†)  | 10    | 14      | Willys-Overland 25      | 18c   | 20c    | 7% preferred100        | 31 "  | 3514                                  |
| Common5             | 1414     | 4 3/8     |                       | 134   | 216     | Certificates            | 12c   | 15c    | Young (J 8) Co100      | 73    | 007                                   |
| \$3.85 conv pf(†)   | 141/4    | 20        | vestins Air Br se(t)  | 2414  |         | Preferred100            | 11/8  | 2      | Preferred100           | 101   |                                       |
| Warner-Quinlan      |          | 11 180    | West'be El & Mf.50    | 30%   | 3014    | Wilson & Co             | 73%   | 75%    | Young (L A) Spring     |       |                                       |
| Oo(†)               | 1¼<br>5¼ | 11/6      | 7% 1st part pf_50     | 8614  | 8712    | Class A                 | 2814  | 283%   | & Wire(t)              | 15%   | 1614                                  |
| Warren Bros 1       | 51/4     | 534       | Weston El Instru1     | 11%   | 12      | 7% preferred100         | 8813  | 8912   | Youngstown Sheet       | 20/4  | 10/4                                  |
| \$3 conv pref(†)    | 1034     | 131       |                       | 26    |         | Wilson-Jones            | 13    | 18     | & Tube                 | 15%   | 1614                                  |
| Warren Fdv & Pipet  | 18       | 19        | W Va Coal & Coke_ †   | 234   |         | Witherbee Sherman       | -0    | 10     | 51/2 pref100           | 3214  | 35                                    |
| Warren (S D) Co com | 81/4     | 9         | Va Puip & PapT        | 914   | 10      | preferred50             | 1/    | 11/4   | Zenith Radio(t)        | 2     | 214                                   |
| Watson (J W) Co (†) | 1/8      | 3/8       | Preferred100          | 8212  |         | Woodley Petrol.         | 314   | 312    | Zonite Products1       | 334   | 37                                    |
|                     | 1-1, 19  | , ,       | Vestvaco Chlorine     | /2    |         | Woods Mfg pref 100      | 45    | 0/2    | Zoniso I roducos = ==1 | 0/41  | OM                                    |
|                     | 13 15.1  |           | Products t            | 18    | 20      | A OOGS TATES DIGITATION | 10    |        |                        |       |                                       |

<sup>†</sup> No par value. k Last sale. s Sale price. r Canadian price.

## Real Estate Bonds

Quotations are as near as possible for the last day of the month preceding the date of issue.

| Bonds  | Bid.                 | Ask         | Bonds.  | Bid.                         | Ask.           | Bonds.  | Віа   | Ask.               |
|--|----------------------|-------------|---|------------------------------|----------------|---|---|--------------------|
| Albany Metropolitan 6¼s'38J&D<br>Alden 6s 1941   | f 33<br>f 22         | 35          | fuller Bldg (G A F Realty Corp)<br>lat a f 5 1/2 a 1949 J&J<br>6 a 1944 J&J   | 991/                         | 311/2          | Pitts Hotels Corp 1st 51/s '48W&J   | f 1616  | 1736               |
| Allerton 55th St 51/s 453% to 36   | f 25<br>f 7<br>f 48  | _8          | 6e 1944 J&J  Leorge Washington Hotel 6s 1944 Grand Repide B O Se 1047   | 28½<br>36½<br>f 17½          | 3172           | Pittsburgh PO Serv Stat 51/28 '38<br>Poli New Engl Theatres 5s_1958   | 52  | 54                 |
| Alden 6s 1941 J&J Allerton 55th 8t 5½s 453% to 36 Allerton N Y Corp 5½s 47 J& Allied Owners Corp 6s 1945 J&J Ambassador Hotel(Los Ang)6s 43 American Hotel(Los Ang)6s 443 American Hotel(Los Ang)6s 443            | f 48<br>f 32         | 51          | Grand Rapids P O 6s 1947  | f 17½<br>f 19                | 30             | Gen income 5s 1983M&N<br>Poetum Blow 5 48 1943 M&N  | 90  | 9                  |
| Amer Insur Un Bldg 6s '41_M&N  | f 20                 | 33 ¼<br>22  | Grand Rapids P O 6s 1947  rant Blog (Pittsb) /s 4/ FcA Graybar Bldg (East Offices Inc)  | f 19                         | 21             | Provident Loan Society 6% ctfs_<br>Prudence Co 5½s1961  | 99½<br>55¾  | 100 14<br>56 34    |
| Batterymarch Bldg (Bos) 51/8<br>1947 — M&N<br>Baumann (Ludwig) 61/8 36 A&O<br>6s 1942 — F&A  | 68                   | 72          | 8e leaseh 5 1 1034 (g-a) 1&D  | 97                           | 60             | Prudence Co 53/8 1961<br>Quincy Station P O (Chicago)—<br>6s May 1 1941 J&D<br>Realty Assoc Sec Corp 6s '37 J&J<br>6s 102   | 40  | 43                 |
| Baumann (Ludwig) 61/48 '36 A&O 68 1942 F&A  Bing & Bing deb 61/48 1950 M&B  Boston Parcel Post Station—  51/48 Oct 1 1935 A&O  | 60                   | ====        | Greenwich Lodge 6 Vs  | f 251/2                      | 15             | 6s 1939 J&D   | f 37<br>f 37  |                    |
| Boston Parcel Post Station—  | 30                   | 51          | Harriman Blok 6s 1951 M&N<br>Hartford Times 6s 1943 F&A<br>Hearst Brisbane Prop 6s 35 J&D   | 100                          | 481/2          | New 5s 1943   | f 24<br>f 24  | 27                 |
| Deston Post Office Serv Station—   | 34 0x 0 20           |             | 6s 1937J&D  | 88<br>74                     | 90             | 6s 1939 — J&D 6s 1943 — A&O New 5s 1943 — A&O Repub Bidg(Denv)6 \( \) s \( \) 40.M&S Roxy Theatre 6 \( \) s 1940 — A&O Certificates of denosit                        | f 39<br>f 13  | 141/4              |
| 5 % July 1 1938J&J<br>Bewman-Biltmore Hotels 7s 1934   | f 34                 |             | 6s 1940-41 J&D  Herald Square Bldg 6s 1948 M&N  High Bridge Station P O 51/8 1938   | 68<br>35                     | 68 34          | Russels 5th Ave Bldg 8s 1044  | f 13  | 1412               |
| 7s stamped as to payment of \$435 partial redemp'n 1934 6%, notes 1931 ext to 1933. J&J B way Barclay Office Bldg 6s 1941  | f 4                  |             | High Bridge Station P O 5 1/28 1938<br>Hotel Governor Clin 68 148 A&O   | 1416                         |                | Or Charles Hotel (Att O) 48 1840  | f 10  | 46                 |
| 6% notes 1931 ext to 1933_J&J<br>B'way Barclay Office Bldg 6s 1941   | f 1 22½              | 24          | Hotel Governor Clin 6s '48_A&O Hotel Lexington 6s 1943 M N Hotel Sherman (Chic) 5 4s '46 La. J                                      | 1 261/                       | 27¼<br>19¾     | Saks Realty 6s 1945 A&O Savoy-Plaza Corp 6s 1945 J&D Oertificates of deposit  Ist s f 5½s 1945 J&D Schulte Real Estate 6s 1935 With warrants J&D Without warrants J&D | f 43<br>f 121/3                                     | 46                 |
| Bway Mot Bidg (N Y) 6648.F&A<br>Bway & 38th St 7s 1945J&J<br>Bway & 41st 8t Bidg 64s 1944  | 09 %                 | 60 34       | Hotel Sherman (Chie) 51/8 46J&J<br>Hotel St George 5 1943 M&N<br>Hotel Victoria 6s 1943 A&O   | f 37½<br>f 18                | 391/2          | Certificates of deposit   |   | 1414<br>1414<br>13 |
| Bway & 41st St Bldg 6 4s 1944<br>Broadmoor (The) 6s 1941   | f 25<br>f 23½        | 27          | Insurance Center Bldg 6148 1943<br>Jewelers Bldg (Chic) 68 '50 J&D  | 23                           | 26             | Schulte Real Estate 6s 1935—  | *****   | 3040.75            |
| Broadmoor (The) 6s 1941<br>Bryant Pk Bidg (NY) 6 4s 45 Ja J<br>Budd Realty 6s June 1941_J&D  |                      | 37          | Lake Sh Ath Club (Chic) 614s '45<br>La Salle Hotel 514s 1940 F&A  | f 141/2                      |                | Without warrants J&D 79 Madison Ave Bldg 6s '40 M&S   | *fk13<br>*fk12                                      |                    |
| 6s Sept 1941 M&S Bust Term Bldg 1st 5s 1960 A Com Butler Hall 6s 1939 J&J  | k 54                 | 62          | LAICOURE Mannat RING 53/a 10/1  | £ 20                         | 4              | Sevilla-Bilt Hotel 7 28 37 _ M&N  | f ==  | 31/2               |
| Butler Hall 6s 1939J&J   | f 40<br>f 29         | 33          | Lefcourt State Bld 6 1/2 1943<br>Liggett Bldg 1st 1 n 5 1/2 52 F&A<br>Lincoln 42d St Corp—  | f 69½                        | 45<br>72½      | Sevilla-Bilt Hotel 7 16:37 _ M&N<br>Shelburn.inc(AtlOy)6 12:40 _ J&J<br>Sherry-Netherland Hotel 514s 148  | f 16<br>f 18½                                       | 1913               |
| Cambridge Court Apt 6 1/8 1937 Carbide & Carbon Bldg 6a 40J&J  | 66                   | 69          | 1st mtge s f 5 %s ctfs 1953   | f 49                         |                | Certificates of deposit   | f 18½<br>*f 27½                                     |                    |
| Certificates of deposit  | f 45<br>f 45<br>78   |             | Income 5½s w w 1963F&A<br>Lincoln Mtge & Title gu 5½s '37<br>Loew's New Brd Prop 68 46 J&D  | f 48½<br>f 14                | 16             | 1616 Madison Ave Bldg 61/e 1039   | f 14  | 2912               |
| Chain Store Depot 6s 1940M&S Chesebrough Bids 6s 1948 A&O Chicago Evening Amer 6s 1936   | 78<br>51 34          | 83<br>521/4 | LOCKS Theatre Rity 66 47 M&815  | f 14<br>9714<br>6214<br>9914 | 6314           | 666 West End Ave 5s 1941. J&J<br>60 Broad St Bldg 6s 1939. F&A<br>60 Park Place Bldg 6s 1937  | f 12 60   | 16<br>14           |
|  | 51 %<br>93 ½<br>39 ½ | 941/2       | Lond Gu & Acc Bldg (Chic) 88 82<br>London Terrace Apts 68 40 M&N  |                              | 101            | SIXEV-()DA KWAV A MA IUKI) A ARTI   | f 34<br>43  |                    |
| Oligar Stores Realty Holdings—   | 631/2                | 65          | Hord Bult Hotel o m Kisa 'AK A & ()   | 4 10                         | 30             | Sixty-One Bway 5 19 1950 A&O<br>Gen mage 7e 1945 A&O<br>Stanley-Mark Strand 614 1941  | 20<br>55  | 47<br>25<br>60     |
| S f deb 5 % 1949 ser AJ&J<br>Certificates of deposit   | f 88<br>f 85         | 90          | Lords Court Bidg 5 % 1942_J&D<br>Majestic Apts 6s 1948 ctfs<br>6% bond and cofs of 1937   | f 2114<br>20%                | 22 ¼<br>22 ¾   | Stanley-Mark Strand 61/28 1941 Stanley Real Est 51/28 45. J&D State & Wash Bldgs (Chicago)—   | 61  | 65                 |
| Ohryster Bldg 6s 1948 — &&O Olgar Stores Realty Holdings— S f deb 5½s 1949 ser A _J&J Orrtificates of deposit Oircle Theatre 6s 1936 City Invest. (Balt., 6½s 1936 Cleve Term Bldg 1st 6s 1941_J&J Clovet Hell 6½s | f 39<br>f 29         |             | Mannattan Oo Blug-<br>let m & leaseh s f 6s '58 M&N   |                              | 46 34          | 1st sink fund 5s 1948ser A. M&S<br>Sink fund 5s 1948 ser B. M&S   | f 19  | 20<br>5            |
| Cleve Term Bldg 1st 6s 1941_J&J  | f 51/2               | 81/2        | Marcy (1ne) os 1940F&A  | 45¾<br>37                    | 40 %           | Stevens Hotel (Onic) 68 1945_J&J  | *f 14   | 24                 |
| Colonial Hall 6½s Court & Remsen Ste (Brooklyn) 6s 1940 A&O  | Part of the second   |             | Ist s f 5 % s 1953  | f 17                         | 19             | Taft Realty (New Hav) 6p 40A&O<br>10 East 40th Street Bldg 5 1953   | 40  | 43                 |
| 6a 1940  | 32<br>f 181/2        | 35          | Ist s f 5 ½s 1953   | 86                           | 88             | Textile Bldg 1st 6s 1958M&N<br>Gen 7s s f w w 1948M&N<br>Textile Crafts Bldg 6s ctfs 1937   | 42<br>17  | 20                 |
| Drake (The) 6s 1939M&N   | f 26 1               | 287         | Millinery Center Bidg 7: 1944   | f 27<br>80½                  |                | Textile Crafts Bldg 6s ctfs 1937<br>301 East 38th St Bldg 6s 1939   | f 22<br>f 271/8<br>951/2                            |                    |
| Eastern Ambassador Hot 516 47 Eighty Fifth Ave 4s 1940. J&D  | f 614<br>f 4212      |             |   |                              | 38             | 301 East 38th St Bldg 6s 1939<br>Trinity Blds 548 1949<br>Trinity Court Bldg 4s 1941M&S   | 95  | 99<br>96           |
| 18-20 East 41st St Bldg 6s 1940.<br>18 Gramacy Park South 6s 1938.   | 161/2                | 181/2       | 5½s (series 6) 1934<br>Munson Bldg (N Y) 6½539.M&N<br>Nat Hotel of Cuba 6s 1959.M&S   | f 21<br>f 8½<br>f 40         | 231/2          | 208 South La Salle St Bldg Corp—  | f 41  | 42                 |
| 11 Park Place Corp 4s 1948<br>11 West 42d St 61/2s 1945M&N   | f 33                 | 35          | INST Press Bide 5 Les 1950 A & O15  | f 40                         | -5             | 1st s f 5 1/2s 1958 M&N<br>2124-34 Bway Bldg 5 1/2s ctfs 1/43   | f 10 22 14  | 231/2              |
| Eppley Hotels 6 % 1941 J&J<br>Lunt Office Bldg (N Y) 5s 1952<br>Ferry 4ta P ( (San Fr) 6s 1934   | f 10<br>541/2<br>23  | 571/2       | 614s 1948 A&O Neisner Bros Realty, Inc. Conv s f deb 6s 1948 J&D15  | k 84                         |                | 2124-34 Bway Bldg 53/s ctfs '43<br>2480 Bway Bldg 63/s to '37   | f 45<br>f 36  |                    |
| rum Center Blug os 1943A&O   | 47                   | ====        | New Weston Hotel Annex 6s 1940  | 1 55                         | 23             | United Properties 6s 1942J&J  | f 15<br>f 1734                                      | ī7 <sup></sup>     |
| 502 Park Ave Bldg 6s ctfs 1941_<br>15 West 81st St 6s1944<br>5th Av & 29th St Bldg 6s 48_F&A   | f 10<br>f 35         |             | New York Title Mtge 5 1/48 Feb'36   | f 20<br>f 17½                | 21             | Vanderbilt Ave Bldg Corp—<br>1st leashold 61/s 1944 J&J 15  | f 5   |                    |
| 5th Av & 29th St Bldg 6s '48_F&A<br>5th Av 55th St 6 1945  | f 271/2              | 301/2       |   | 68                           | 0.01           | Van Nweringen Kawwiuzk Marai  | f 15<br>f 29½                                       | 18                 |
| 40d Ot & Lorington Amp Dide  | f 37                 | 39          | 1st m s f 5s 1962 A&O Oliver Cromwell 6s 1939 F&A   | f 14<br>37½                  |                | Varick St Sta P O (N Y) 6s 1941<br>Wadeworth Bldg(NV)6s 53_A&O  | 60  | 63                 |
| 48 Exchange Place Bldg 6s 1938   | 52                   |             |   | 10                           | 49 1           | Walderf Asteria 7g w w 10541:   | rk 61 5   | 63                 |
| 1et m 8e 1042 A&A  | f 14                 |             | General s f 7s 1941F&A<br>One LaSalle St Bldg 6s 1949 J&J<br>One Park Av Bldg 6s to '39_M&N   | f 14                         | 45<br>16       | Certificates of deposit Wansmaker (John) Phila Wardman Real Estate Properties   | 55/8<br>891/2                                       | 53/4<br>901/4      |
| 51 Fifth Ave 6s 1943A&O 50 Bway Bldg (N Y) 6s '46_M&c 1500 Walnut St(Phila) 1et 6s'47  | f 37<br>f 27<br>f 23 | 28<br>26    | Palace Hotel (San Fr) 58 45 F&A   | 56<br>f 38                   | 59<br>42       | lst & ref 61/8 1948M&S  | f 22  |                    |
| 40 Wall Street Bldg 1et 6s 1958<br>42 Broadway Bldg 6s 1939J&J   | 46                   | 48          | Palace Hotel (San Fr) 69 45 F&A<br>Param Bway Corp 5 16 15 J&J<br>Certificates of deposit J&J<br>Park Central Hotel 6s ctfs 1935    | f 41<br>f 41                 | 431/2          | 1st & ref eVs 1948M&S<br>Certificates or deposit<br>Washington Properties inc 7s 1952   | $\begin{bmatrix} \overline{21} \\ 21 \end{bmatrix}$ |                    |
| Fox Det Theatre 6s 1942  | f 43½ 9½             | 10/2        | Park Lane Corp 6 1/48 1943 J&D  | f                            | 12             | Western Union Tel Bldg 5 1/28 1943<br>Westinghouse Bldg 68 1939 A&O   | 40<br>50  | 51                 |
| mink fund convalla 1939 M&N  | f 331/4              | 341/2       | Park Lexington 6 1/25 ctfs 1953<br>Pennsylvania Bidk of 1935 MA<br>Pennsy (J C) Oorp 5 1/27 1935-50<br>Pierrepont Hotel 5 3/28 1940 | f 13½<br>f 16                | 15             | Woodbridge Bldg 51/8 41_A&O   | 95<br>78  | 98                 |
| Fex New Eng Thea 616: 48 F&A Fex Theatre & Office Bldg 1st s f 6 s 1941M&8   | f 20                 |             | Penney (J C) Corp 51/2 1935-50<br>Pierrepont Hotel 53/s 1940  | 1031/2                       |                | 7a 1940   | 59  |                    |
| Wox St Louis Theatre Bidg  | f 71/2               | 873         |   |                              |                |   | 133.1   |                    |
| 1st s f 6 1/2s 1942  | 1 9                  | 10          |   |                              |                |   |   |                    |
|  | -5, 5                |             |   |                              |                |   |   |                    |
|  |                      |             |   |                              | 4-11-6         |   |   |                    |
|  |                      |             |   | arts to the                  | and the second | ***   | 70 m 2 m  | 1 4 5 6            |

f Flat price. n Nominal. k Sale price. l Last sale. \* Negotiability impaired by maturity.

### United States and Municipal Bonds

In reporting below prices for State and municipal securities, we give bid and asked quotations wherever they can be obtained. The customs however, is to quote municipal securities on the basis of the return they yield per annum. Therefore in most cases it will be found that instead of actual prices we have inserted in the column headed "To Net" certain figures to indicate the interest rate at which business in the bonds is being done. Thus 4.35% means that the particular security can be bought or sold at a price that will yield the purchaser or seller 4.35% per annum to the maturity of the issue. Where two figures appear, as, for instance, "4.25% to 4.35%," the rate of return varies according to the maturity—the shorter maturities yielding the lowest rate, and the longer maturities yielding the lighest return. Where, however, a range for basis prices appears, and the higher figure of the range is given first—thus, "5.00 to 4.75"—then the higher yield is meant to be the bid price and the lower yield the asked price. It is proper to add that as far as the different maturities are concerned, it not infrequently happens now, owing to the unsettled state of the municipal bond market, that no distinction is made between the different maturities, all being quoted alike.

In State and municipal bonds the custom has always been to quote them "and interest"; that is, the accrued interest must in all cases be added on. Note.—Owing to the present demoralized condition of the municipal bond markets, brokers and dealers find it difficult, and in many cases almost impossible, to make quotations for municipal bonds. Bid prices, especially for the smaller municipalities, are practically out of the question and sales or terms are simply a matter of bargaining between buyer and seller. In fact, the absolute lack of demand often causes good bonds to be offered at

| a most any price.   | Yield Basi<br>or<br>Bid. As   | To               | 1  |   | Basis<br>or<br>Ask.   | To                  |  | Yield   | or _               | To   |
|---|---|------------------|--|---|-----------------------|---------------------|--|---|--------------------|------|
| UNITED STATES—See   |   | Net.             | Bonds.   |   | 1 80                  | Net.                | Bonds.  Riverside 5s 1935 '53  | b 2 00  | to 4 40            | Net. |
| First Liberty Loan—   | 104 104   |                  | Gadsden 6% Impt 1934-38<br>% Schools 1955-40 A&O<br>H intsville 5s Funding 1942<br>% Pub Imp 1938-1938   | 72<br>f 55                              | 80                    |                     | Riverside Co 58 '35 '54_M&N  | b 2.00  | to 4.40            | %    |
| Conv 4% of 1935-47 J&D<br>Conv 4%% of 1935-47 J&D   | 1032022 103   | 2232             |  |   | 60                    |                     | Ban Diego 5s WW '43 '54 A&O  | b 1.00  | to 3.80            | 5.00 |
| Fourth Liberty Loan—  |   |                  | 4 %s Ot H'se 1935-43M&N<br>4 %s Ref 1935-1961A&O   | 0 5.50                                  | to 5.15<br>to 5.15    | %                   | 50 Water 1935-63JæJ<br>50 Municipal 1935-1960 14-J   | b 3.00<br>b 3.00                                    | to 5%              |      |
| 4¼% of 1935-1938A&O<br>4¼% (3rd called)   | 1032932 103<br>102832 102   | 30 <sub>32</sub> |  |   | 100                   |                     | 5a School 1935 1966F&A   | b 3.00<br>b 3.00                                    | to 5%              | %    |
| Treasury 4 4s to Oct 15 1934<br>Treasury 4 4s to Oct 15 1934  | 1112782 112   |                  | dad'son Co 5s Refunding 1940 weblie 5s School 1943J&D 5s Refunding 1949M&S 43s Refunding 1937A&O 63s Water & Sew '39.J&J Meblie Co—  | f 38                                    | 48                    |                     | 3 % a g July 1 1935-44J&J  | b 2.00<br>b 2.50                                    | to 4.80<br>to 4.50 | %    |
| Treasury 4s 1944-1954J&D  | 1072532 107   | 2832             | Mebile Co—   | 90                                      | 95                    |                     | San Francisco (City & County)  | J 40  | 42                 | ~    |
| Treasury 3%s 1943-47J&D   | 103232 103  | 432              | 4½s June 1 1935-1948<br>58 Nchool 1936-1945<br>4¾s R & B 1935-38J&D  | 83<br>83                                | 90                    |                     | 5s Water 1952-1969 J&J   | b 4.15  | to 4.25            | 4.05 |
| Treas 3 %s Mar 15 '41-43M&S<br>Treas 3 %s 1946-1949J&D  | 1031232 103   | 1432             | 4 % s 1939-1958J&D<br>Montgomery Pub Imp 6s 1934   | 83<br>72<br>72<br>72<br>72              | 90<br>80              | ===                 | 41/2 1935-1951 J&J   | b 1.00  | to 4%              | 1.00 |
| Treas 3s 1951-1955M&S15<br>Treas 3 4s Aug 1 1941F&A   | 99 <sup>20</sup> 32 100<br>103 <sup>12</sup> 32 103                     | 1432             |  | $\begin{array}{c} 72 \\ 72 \end{array}$ | 80<br>80              |                     | 4 14s Water 1938-1977J&J<br>San Joaquin Co 5e '35-'49_J&J  | b 3.25<br>b 2.00                                    | to 4.10            | %    |
| Treas 3s 1946-1948J&D<br>Treasury 3 1/4s 1944-1946  | 100 100<br>101 <sup>28</sup> 32 101                                     | 1 <sub>32</sub>  | Monigomery Co 41/s 1957-59<br>56 Road 1935   | 91<br>91                                | 99                    |                     | Santa Barbara 5s '35-41_Jan10<br>4 %s gold Aug 1943F&A   | b 1.00  | to 3.50            | 3.75 |
| 2s Panama Canal Nov '38 Q-F'<br>3s Panama Canal 1961Q-M   | 100 ¼   100<br>107 ¾   108  | %                | 4½5 Sanitary Sewer 1934-44 Mongomery Co 4½5 1957-55 5 Road 1935  | 96<br>85<br>85                          | 101½<br>95<br>95      |                     | So. San Joaq Irrig Dist 51/2s<br>Turlock Irrig Dist 6s   | 99  | 101                | ===  |
| UNITED STATES—See First Liberty Loan— 3½% of 1934-1947—J&D Conv 4% of 1935-47—J&D Conv 4% of 1935-47—J&D 2d conv 4½% 35-47—J&D 2d conv 4½% 35-47—J&D 2d conv 4½% 35-47—J&D 2d conv 4½% 35-47—J&D 2d conv 4½% 03-24—J&D Tourit Liberty Loan— 4½% of 1935-1938—A&O Treasury 4½s 1947-1952—A&O Treasury 4½s 1947-1952—A&O Treasury 4½s 1947-1954—J&D Treasury 3½s 1946-56—M&S Treasury 3½s 1946-66—M&S Treasury 3½s 1946-67—J&D Treas 3½s Mar 15-41-43M&S Treas 3½s Mar 15-41-43M&S Treas 3½s Mar 15-41-43M&S Treas 3½s 1946-1949—J&D Treasury 3½s 1944-1946—— 2s Panama Canal Nov '38 Q-F 3s Panama Canal 1961—Q-M 2s Aug 1 1936—— 2s Conversions 1946-47—Q-J 2% Consol 1930—— U S Treasury certificates and notes— | 104 105   | 4                |  |   | 90                    |                     | CANADA—See page 101.   | ) 21  | 30                 |      |
| U S Treasury<br>certificates and notes—   | 30%   | •                | 5s Pub Imp May 1 1935<br>5s W W 1939-1957<br>Tuscaloosa Co 6s Bridge 1941<br>5s Road 1957  | 85<br>91                                | 90<br>90<br>96        |                     | COLORADO   | , The same  |                    |      |
| certificates and notes— 24 % Dec 15 1934— 214 % Mar 15 1935— 3 % June 15 1935— 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 1002132 100<br>101832 101   | 2332             | 56 Road 1957   | 91                                      | 96                    |                     |  | b 3.30  | to 3.20            | %    |
| 3% June 15 1935<br>1 % % Aug 1 1935   | 101 <sup>21</sup> 39 102<br>101 <sup>2</sup> 32 101                     | 132<br>432       | ARIZONA  |   |                       |                     | Oolorado Spgs 4s Mar 1 1941. 4½s 1935 1939   | b 3.35  | to 3.25            | %    |
| 214% Dec 15 1935  | $\begin{array}{c cccc} 102^{9}22 & 102 \\ 102^{27}32 & 102 \end{array}$ | 3132             | Maricopa County 8 D No 1   | 270                                     | 01                    |                     | 4 1/18 Water 1944 J&J<br>4 1/18 Ref Wat 1935-67 _ J&D  | b 3.25  | to 3.15            | %    |
| 11/2% Sept 15 1936  | 1032532 103<br>1002532 100  | 2832             | Marcopa County 8 D Ne 1<br>68 Highway 1947-51_J&J18<br>Navajo Co 4 46 June 15 35-36<br>Phoeaix 446 56 opt 30J&J<br>446 1935-1956J&J<br>446 Court Hee 34 48_J&D   | 93                                      | 95<br>96              |                     | 4 % 8 Water 1962-1965_J&D<br>8 D No 1 4 % 8 1935-58_J&J  | b 3.25  | to 3.15            | %    |
| 3% Feb 15 1937  | 1031732 103   | 2132             | 4 148 1935-1956 J&J  | 93                                      | 96                    | ===                 | 4s July 1941-1947J&J   | b 3.25  | to 3.15            | %    |
| 3 14 % Sept 15 1937<br>2 14 % Feb 1 1938  | 104632 104  | 32               | 68 Jan 1 1946 J&J  | 93                                      | 96                    | ===                 | MoffatTunimpD514844-68J&J  | 106<br>105  | 109                | 10   |
| 3 % Mar 15 1938<br>2 % % June 15 1938   | 1031432 103<br>103432 103   | 17 <sub>32</sub> | 6s Jan 1 1946  | 93                                      | 96                    |                     | 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 106   | 110                | ==   |
| 2½% Sept 15 1938<br>2½% June 15 1939  | 1012832 102<br>1001932 100  | 332              | Roosevelt Irr Dis 8s'45-'53.1&.1   | f 18                                    | 85<br>22<br>22<br>101 | ===                 |  |   |                    | 1.   |
| 4% interest guar 1951   | 981732 98   | 982              | Tucson 5s Water 1950 J&J   | f 18<br>98                              | 101                   |                     | CONNECTICUT  |   | 10                 | 1    |
| 4% interest guar 1951   | 972832 97   | 832              |  |   | 101                   |                     | •4s July 1936J&J<br>  •5s July 1 1936J&J<br>  Bloomfield—  | b 1.50  | to 1%              | 1    |
| 1 % % prin & int guar 1937 -  | 100 100   | 632              | 4 1/10 Highway 1938-48J&D  | f 73                                    | 75<br>72              |                     | 41/1 1935-1952 A&C   | b 2.00  | to 3.75            | %    |
| Federal Farm Mtge Corp—<br>3 4s int & prin guar '44-'64   | 100202 100  | 1029             | 4 % Highway 1935-65J&J<br>5s 1936-1962 M&S   | f 73                                    | 75<br>76<br>55<br>80  |                     | Bridgeport 41/s 1935-05_J&J  | b 2.00<br>b 2.00                                    | to 3.90            | %    |
| Instrumentalities of U & Govi   | 972782 98   |                  | Hot Springs 414s '35-'50_M&8<br>Little Rock 414s 34-40M&N  | 50<br>70                                | 55<br>80              |                     | *414 Sewer 1935-46 A&O<br>414 1935-1957 A&O  | $\begin{array}{c} b \ 2.00 \\ b \ 2.00 \end{array}$ | to 3.75            | %    |
| 38 int & prin guar 1944-49 38 int & prin guar 1944-49 Instrumentalities of U S Gove F6 erat   and Bank — Farm 48 July 1 1946 opt '44J&J 48 Nov 1 '57 op '37 M&A 48 1958 opt 1938 M&N ALCOS OPT 1938 M&N ALCOS OPT 1938 M&N  | Loan Bon  | ds —             | 41/6 Highway 1938-48J&D 41/6 Highway 1938-48J&D 41/6 Highway 1935-65J&J 56 1936-1962M&B Hot Springs 41/6 35 55M&B Hot Springs 41/6 35 55M&B Hot Bock 41/6 34 40M&B 41/6 Fund 1941-50M&B 51/6 Hock 8 D 4 35 55/M&S 58 Francis Lev D 66 1947.J&J 51/6 1947-1964.J&J  | 70                                      | 80                    |                     | Biomfield— A&C Branford (T) 4 1/4 * 35-50_J&D Bridgeport 4 1/4 * 1935-65_J&J Bridgeport 4 1/4 * 1935-65_J&J Bridgeport 4 1/4 * 1935-65_J&J 4 1/4 * Bigh Sch 1935-65_J&J 4 1/4 * Bewer 1935-46_A&C 4 1/4 * 1935-1967_A&C 4 1/4 * 1935-1968 3 1/4 * 10970* 1935-41_J&J 5 5 Onstruc'n 1935-49_J&D Bristol 4 1/4 * Water 1939_J&J 5 5 July 1 1935-55J&J 6 * 1935-65_A Danbury 4 1946 taxable_J&J 4 1/4 * 1935-65_J&J Bay Fund 1941 tax1e_A&C Bast Hartford (Town)— | b 2.00<br>b 1.50                                    | to 3.60            | %    |
| 4s 1958 opt 1938M&N   | 98 98<br>98 98<br>99% 99  | %                | 534s 1945-1964   | 75<br>75                                | 80<br>80<br>80        |                     | Bristol 41/4 Water 1939_J&J  | b 3.75  | to 3.25            | %    |
| 4 % Jan 1957 ept '37 J&J  | 99 1/8 99   | /8               | 5e 1949 opt 1929J&J  | 75                                      | 80                    |                     | *Cheshire 416 1935-45_J&J Danbury 48 1946 tayable J&J  | b 2.00<br>b 4.50                                    | to 3.25            | %    |
| 1900 Opt 1936 J&J<br>191956 opt 1936 J&J<br>191957 opt 1937 M&N<br>19195 opt 1937 M&N<br>1919 opt 1938 _M&N<br>1919 1942 opt 1934 M&N   | 99 3/8 99   | 78<br>56         | OALIFORNIA  5% a Highway 1935-37 _J&J3  448 Unlw Bidg Jan6'35-65J&J,  448 Ulighway 1936-48_J&J  30 446 1935-1947   | b 1.00                                  | to 2.50               | %                   | *41/s 1935-65J&D<br>81/s Fund 1941 tax le_A&O  | b 1.50<br>b 4.25                                    | to 4%              | 0%   |
| 4 1943 opt 1935J&J  | 99 % 100  | 38               | 4 % 8 Univ Bldg Jano 35 65 J&J<br>4 % 8 Highway 1936-48_J&J 30   | $b 1.00 \\ b 1.50$                      | to 3.60 to 3.40       | %                   | East Hartford (Town)—<br>41/48 Sch 1934-36M&N  | b 1.00  | to 2 %             | 100  |
| 4 14s 1955 opt 1936J&J  | 99 % 100<br>100 100   | 3/8              | 4 14 6 1935 1947 F&A<br>4 14 6 Olympiad 1933-71 J&J2   | b 1.00<br>b 1.50                        | to 3.40               | %                   | Bast Hartford (Town)— 4½s Sch 1934-36M&N 4½s Sch 1950-59M&N 4½s Sch 1950-59M&N 63st Hartford Fire District— 65½s 1935 1951M&N 6Iastonbury 64½s '35-58_J&J 6Teenwich—   | b 2.00<br>b 3.50                                    | to 3.50            | %    |
| 5s 1941 opt 1934M&N   | 101 % 101   | 1/2              | 4 4 8 1935-1936F&A   | b 1.00                                  | to 1.50               | %                   | *5 % s 1935 1951 M&N   | b 1.50  | to 3.75            | %    |
| TERRITORIES & U. S. PO<br>Honolulu (Olty & County)-   | SSES SIC  | NS               | 3 kg   193/-1940   | b 3.30                                  | to 3.40               | 3.50                | Greenwich—  *4 1/4 1934-1942 tax exm't   | b 1.00  | to 2.85            | 07   |
| 58 Pub Impt 1956. J&D 16 58 Jan 15 35 56. J&J 15 58 J855 1956. J&J 15 58 J855 1956. J&J 15 Hawall, Terr 445 49 M&S 16 448 Nov 15 34 36 M&N 16 448 Nov 15 1036-58 M&N 4 M&N 15 48 0nt 28 M&N   | 103   107<br>103   107  | ===              | 4s Harb Imp 1985 opt '50 J&J<br>4s Jan 2 1941-1943 J&J2  |   |                       | $\frac{3.60}{3.50}$ | 41/48 March 1 1935-1951<br>Groton 8 D 41/48 June 1 '35-'60   | b 1.00<br>b 1.50                                    | to 3%<br>to 3.75   | %    |
| 5s 1935-1956J&D15<br>Hawali, Terr, 4 1/5 49 M&S 15  | 103 107<br>b 3.85 to 3  | 70 %             | 4s Jan 2 1944-1948J&J2<br>Alameda 4s 1934 to 1941_J&D  | b 1.00                                  | to 3.25               | 3.40                | Hartford 31/s Bdge '55_J&J<br>4s Water June '35-'39 J&D  | b 3.00<br>b .75                                     | to 2.75            | %    |
| 41/28 Nov 15 '34-'65_M&N15  | 6 3.85 to 3   | 70 %             | Alta Irrig Dist 5s   | b 1.00                                  | 101<br>101            | 7                   | 48 Water 1940-45 J&D   | b 2.35  | to 2.75            | %    |
| 4s May 15 '46 opt '36_M&N<br>4s Aug 1947 opt 1937F&A  | b 3.70 to 3   | 60 %             | Atta Irrig Dist 5s.  Bakersfield 5s 1934-'52. A&O  Berkley 5s 1942-1951. J&J  5s School 1935-1955. J&J  Brentweed Irrig Dist   | b 3.40                                  | to 3.75               | %                   | *44 * High Sch *35 *55 #&s *44 * 1935-1938 #&s *44 * 1939-1960 #&s *44 * 1939-1960 #&s *44 * 1939-1960 #&s *44 * 1939-1960 #&s *45 *47 #&s *45 *47 #&s *45 *47 #&s *45 *47 #&s *45 *45 *45 *45 *45 *45 *45 *45 *45 *45   | b 1.25  | to 2.50            | %    |
|   |   |                  | DIGHTAOOG TILIK DIRELICE ON""  | 1.00                                    | 1 01                  |                     | Hartf'dSD *4 1/6 35 '47 M&8 *4 1/8 Northeast 1959 J&D  | b 1.00<br>b 3.25                                    | to 3 %             | 100  |
| 41/48 Oct 1959  | 98   100<br>98   100  | )                | East Bay Mun Util Dist—<br>5s 1935-1974J&J   | b 1.00                                  | to 4.15               | %                   | 8 148 24 North 1944J&J<br>8 148 South Sept 1955_M&8  | b 3.25<br>b 3.25                                    | to 2.75            | %    |
| 4 1950  | 99 10   |                  | Citrus Heights Irrig Dist 6s East Bay Mun Util Dist— 5s 1935-1974 J&J Imperial Irrig Dist 6s '38 J&J   | f 43<br>f 40                            | 44                    |                     | *4\s* Northeast 1959_J&D 4\s* 2d North 1944J&J 4\s* 2d North 1944J&J 6\s* South Sept 1955_M&8 4\s* South Sept 1955_M&8 4\s* South Sept 1955_M&8 4\s* South Sept 1944M&N *4\s* Wash t'n '41-47_J&J 4\$ West Middle 1937_F&A Killingly(Town)4\s*35_56J&J Litchfield 4\s* 1935-37 Manchestr—  | b 3.25<br>b 2.75                                    | to 2.75            | %    |
| 5s April 1955   | 100 101   |                  | 4s Water 1934 to 1945.M&N  | b 1.00                                  | to 4.45               | 79                  | Killingly (Town) 4 1/8 35 56J&J  | b 1.50  | to 3.50            | %    |
| Puerto Mico 41/48 1927-40 J&J   | b 4.40 to 4   | 25 %             | 4s 1946-1962<br>8 4s Water 1934 to '41 A & O   | b 4.15                                  | to 4,20               | %                   | Manchester—<br>*41/4 1935-1944M& N   | b 1.50  | to 3.50            | 07.  |
| 58 Fb1 1952<br>58 Fb1 1952<br>59 Fb1 1952<br>59 Fb1 1954<br>Fuerto kico 45/5 1987-40 J&J<br>49 Fundius 1935-40 J&J<br>49 Jan 1 1944-1950 J&J<br>48 Gold 1935-1960 J&J<br>48 July 1964   | b 4.40 to 4<br>b 4.40 to 4  | .25 %<br>.25 %   | 4 %s Water 1934-'40 A&O<br>4 %s Water 1941-'70 A&O   | b 1.00<br>b 4.10                        | to 4%<br>to 4.25      | %                   | IMARCDESTER YED SCHOOL Dist-   | 1   | 1                  |      |
| 6 July 1964   | b 4.40 to 4   | .25 %            | 4 % 8ch 1935 to 1944.J&D<br>4 % 1935 1968J&J   | b 2.00<br>b 2.00                        | to 4.40<br>to 4.45    | %                   | 4% 1935-1951 M&N<br>4% 1935-1949 M&N<br>Meriden (City)—  |   |                    |      |
| 41/ Honbon imm Tuno 1 '25 '72   | 0 4.40 100 4  | 20 %             | 58 Los Angeles 4\(\frac{1}{3}\) 1935-51_J&D  48 Water 1934 to 1945.M&N  48 1940-1945.  48 1946-1962.  3\(\frac{1}{3}\) Water 1934 to '41.A&O  4\(\frac{1}{3}\) Water 1934-'40.A&O  4\(\frac{1}{3}\) Water 1931-'70.A&O  4\(\frac{1}{3}\) Water 1935 to 1944_J&D  4\(\frac{1}{3}\) Seh 1935-to 1944_J&D  4\(\frac{1}{3}\) 1935-1969.  M&R  56 Municipal 1935-61.F&A  5\(\frac{1}{3}\) Harb Imp '34-'61M&N  Los A O S D 5\(\frac{1}{3}\) s. '34 54 M&N  5\(\frac{1}{3}\) Nov 1936-69.  M&R | b 2.00<br>b 2.00                        | to 4.50               | %                   | 4% 1935-1943 J& Meriden (T) 4s 1935 M&N Middletown 4s 1935 M&N   | b 1.25<br>b 1.00                                    | to 2.90<br>to 1.50 | 7    |
| 436 Highways 1952   | b 4.40 to 4   | 20 %             | Los A O S D 5 1/4 s. 34 54 M&N   | b 1.00                                  | to 4.90               | %                   | New Britain (County)—  | b 4 00  | to 3.50            | 000  |
| 4s Pub Highway 1949-51_M&8<br>Anniston ref g 51/s Dec 1 1939  | b 4.40 to 4   | 20 %             | 5e 1935-1964 F&A   | b 2.00                                  | to 4.70               | %                   | New Britain (County)— 48 Munic Bidg 1948——J&J 48 1935-1952——F&A 48 1935-1952——F&A 44 148 School 1935-40, F&A 44 148 Water Aug 1941—F&A 44 18 1935-1969——F&A 44 18 1935-1969——F&A New Hav (O) 3148 1935—A&C 44 PAR AUG 1935—A&C 46 PAR AUG 1935—A&C 46 PAR AUG 1935—A&C 46 PAR AUG 1935—A&C 46 PAR  | b 1.50  | to 3.50            | ó %  |
| Anniston ref g 5½s Dec 1 1939<br>58 Schools 1935-1947J&J<br>Bessemer 6s Pub Imp 1934-88   | 90 95<br>f 53 6   | ==               | 4s 1937-1945J&D<br>4s 1946-1961J&D   | b 3.75                                  | to 4.30               | %<br> 4.35          | *4 14 * School 1940-'52 F&A  | b 3.00<br>b 3.25                                    | to 3.50            | 0 %  |
| 5s Funding Dec 1 1947   | f 53   60   | )                | Los Ang Co 414s '35-'49 F&A<br>Merced Irrg Dist 6s J&J   | b 1.00<br>f 36½                         | to 4.30               | %                   | 4 1/4 1935-1969 F&A  | b 1.50<br>b 1.50                                    | to 3.78            | 5 %  |
| 4# 1935-1936  | 87   93<br>87   93<br>87   93   |                  | Modesto Irrig Dist 6s<br>Oakdale Irrig Dist 5s   | f 40                                    | 101                   | <br>07              | New Hav (O) 3 % 1935 - A&C   | b 1.50  | to 3.10            | 1%   |
| 4s 1942-1961 &&O  | 87 99<br>87 99<br>87 99   | 3                | 4 1035-108k  | b 1.00                                  | to 3.60               | 80%                 | 4 16 Paving Mar 1936 M&6   | b 3.25  | to 2.50            | 0 %  |
| Birmingnam 546 Pub Imp 1935-  | 87 9<br>87 9<br>87 9  | 2                | Los A O S D 5/4s 34 54 M&N 5/4s Nov 1935-69 M&N 5/4s 1935-1936 F& M&N 5/4s 1935-1936 J&D 4s 1935-1936 J&D 4s 1946-1961 J&D 4s 1946-1961 J&D Los Ang Oo 4/4s 35-49 F&A Merced Irrg Dist 6s J&J Modesto Irrig Dist 6s J&J Modesto Irrig Dist 5s G Oakdale Irrig Dist 5s G Oakdale Irrig Dist 5s F&A 4/4s Mun Imp 35-43 F&A 4/4s 1935-1965 F&A Oakiand 8 D 4s 1935-4 J&J Orange Oo 5s 1935-45 M&C Pasadena 4s Jan 1935-4 J&C Rediands % 1935-31 T&J CRediands % 1935-31 T&J                 | b 1.00                                  | to 3.60               | %                   | New Hav (0) 3 ½s 1935. A&C  *4s Apr 2 1940 tax-expea&C  4 ½s Paving Mar 1938. M&S  *4 ½s 1943-1952.  *4 ½s Paving Aug 37 . R&A  *4 ½s Mch 15 1935. M&S 16  *5s 38-37-39-40-41. A&C  *5s 1935-1951-1951. J&S  | b 3.00  | to 2%              | 0 %  |
| 4 1/s Pub Imp Dec 1 '34-'37<br>5s Sewers Sept 20 '41M&S   | 87 99   | 2                | Pasadena 4s Jan 1935-42 J&. 414s Wat Pl't '35-'36 _ A&C  | b 1.00<br>b 1.00                        | to 3.75               | %                   | *5s '36-'37-'39-'40-'41 _ A&C<br>*5s 1935-1951 J&c   | b 3.00  | to 3.2             | 5 %  |
|   | 1   | . [              | Redlands 5a 1935-51 7&J1   | 5 2.00                                  | to 4.25               | %                   |  | 1   | 1 .                | 1    |

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds   | Yield Basis<br>Bid. Or Ask.  | l m l      | e as near as possible for the clo   |   | Basis  | To<br>Net. | Bonds.   | Yield<br>Bid.           | Basis<br>or<br>Ask.     | To       |
|---|--|------------|---|---|--|------------|--|-------------------------|-------------------------|----------|
| New London—   | 1150 - 07  | 7          | Agricul Mtg Bk (Col) (Concl).   |   | Ask.   | 1466.      | Finnish Municipal—   | -                       |                         | Net.     |
| 4 14s Park July 1942J&J<br>•4 14s Water 1950F&A   | b 3.20 to 2.7<br>b 3.25 to 3.0   | 0%         | Jan 1934 coupon on<br>Akershus (Dept of), Norway—   | fk31<br>fk331/4                           |  |            | 61/2 series A 1954 A&O<br>61/2 series B 1954 A&O<br>French Government—   | 1001/4                  | 101                     |          |
| Se Dec 1 1937J&D<br>Nerwalk (O) 4s 1954-1964  | b 2.75 to 2.2<br>b 3.50 to 4%<br>b 2.50 to 3.5                                   | 0 %        | Antioquia Col (Dept of)—  Extla f 7s ser A 1945   | 8114                                      | 811/2  |            | 78 ext of 1924-1949J&D<br>716 External 1941J&D<br>German Govt Internat—  | 178¾<br>181¾            | 182<br>182 ¼            |          |
| *4 %s Improv * '35-'89J&J<br>8 %s 1935-71A&O15  | b 2.50 to 3.1<br>b 2.50 to 3.7   | 5%         | Extle f 7s Ser B 1945J&J<br>Extle f 7s ser O 1945J&J  | 111/2<br>111/2<br>111/2<br>111/2<br>111/2 | 12   |            | 5½% loan of 1930-65_J&D<br>German extl 7s 1949A&O15  | 26½<br>38               | 2714<br>3812            |          |
| 5s 1935-71  | b 1.00 to 3.7<br>b 3.60 to 3.2   | 5%         | Extls f 7s ser D 1945_J&J<br>Extls f 7s 1957 1st ser_A&O<br>Extls f 7s 1957 2d ser_A&O<br>Cxtls f 7s 1957 3d ser_A&O  | 11 12                                     | 12 13 1/8                                    | ===        | German Prov & Comm Bks<br>(Con Agr Lean)61/4s'58 J&D<br>Gras(Mun)Austria 8e'54 M&N   | 102                     | 38½<br>104              |          |
| 414s 1936-1968M&8<br>Norwich 41/s water 1939_M&8  | b 2.50 to 3.7<br>b 3.00 to 2.5<br>b 1.50 to 3.5                                  | 5%         | Internal Selot '00) 1045MAS   | 007/                                      | 12   |            | Only unmatured coup attach<br>Greek Govt e f 7e 1964M&N<br>Sinb fd 6e 1968F&A  | 351/8                   | 80                      | ===      |
| 4 % Refunding 1938A&O Plainfield(T)4 % '35-'57 & &O   | b 3.00 to 2.5<br>b 2.00 to 3.7   | 5%         | Ett 6s of '23 1957 A M&S  set g 6s 1958 Ser B J&D  dink fund gold 6s 1959 J&D   | 8678                                      | 100 3/8<br>87 1/2<br>87                      | ===        | (August 1933 coupon on)<br>Haiti (Rep) 6% Ex'52 A.A&O  | f 281/8<br>79           | 33<br>80                |          |
| *Ridgefield (T) 414s Jan 1 '43<br>Stamford (C) 4s 1942 M&N  | b 3.10 to 2.8<br>b 3.50 to 3.2   | 5%         | Extls f 6s 1960 M&N   | 86 78                                     | 87 1/4<br>88<br>87 5/8                       |            | Gold 6s 1946A&O<br>Hanover (Province) Germany  | 2234                    | 241/2                   |          |
| 94 14 8ch 1935 1965 M&N<br>4 14 High Sch 1935-'59 J&D   | b 1.50 to 4.0<br>b 1.50 to 3.9   | 0%         |   |   | 90<br>87 %<br>87                             |            | Sinb fd 6s 1968. F&A (August 1933 coupon on Haiti (Rep) 6% Ex 52 A.A&O Hamburg (State of) Germany Gold 6s 1946. A&O Hanover (Province) Germany Harz W 6 5/s 1949 F&A Hungarian Land Mtg Instit'n Mtg 7/s 1961 ser A.M&N 817/s 61 ser B(\$ hds) M&N Hungary (Kingd) 7/s 44 F&A Feb 1 1935 coupon on | f 27 3/8<br>43          | 281/8<br>47<br>47       |          |
| **Terrington *5 % * 1935  | b 2.00 to 1.0<br>b 2.00 to 2.7<br>b 2.90 to 2.5                                  | 0%         | Ext 6 fe (State Ry) 60 M&S Ext 6 seant wks 1961_F&A Ext 6 seant wks 1961_M&N Ext 5 % pub wks 62_F&A Australia (Commonwealth)  | 86 78<br>79 12                            | 88½<br>81¾                                   |            | 8171/48'61 ser B(\$ hds) M&N<br>Hungary (Kingd) 71/48'44 F&A<br>Feb 1 1935 coupon on   | 43<br>41 1/8<br>41 1/8  | 47<br>4416<br>44        | ===      |
| New London—  *4 ½s Imp 1938   | b 2.75 to 3.5  | 2%         | Ext 5s July 15 1955_J&J15 Ext 5s 1957M&S Ext 4\s 1956M&N Austrian Govt s f 7s '48_J&D   | 95<br>95                                  | 951/2<br>957/8<br>913/8                      |            | Industrial Mtge 5k of Finland<br>1st M coll 7s July 1 1944<br>Irish Free State 5s 1960_M&N   | 100                     | 120                     |          |
| ** 1934-90  | b 2 50 to 3.3  | 0 %        | Austrian Govt e f 7s '43 J&D<br>Int s f 7s 1957J&J  | 90 %4<br>98 1/2<br>74 1/2                 | $\frac{9834}{75}$                            |            | Italy (Kingd) extl 7s '51_J&D  | u 75                    | 94 %<br>76              |          |
| 4s Water 1940-1965J&J1f<br>41/s Oity Hall '35-'68J&J<br>41/s July 15 1935'66_J&J15  | b 2.00 to 3.8<br>b 1.00 to 3.8   | 5 %<br>5 % | Int s f 7s 1987 - J&J Bavaria (Ger'y) 6½s 45. F&J Bab Belg Govt ext 6½s 1949 M&S External s f 6s 1955 - J&J Bab Ext s f 7s 1955 - J&J Bab Ext s f 7s 1955 - J&J Bab Bat s f 7s 1956 M&N Bab S f Mar   | 29½<br>98<br>99                           | 30<br>99¾<br>100                             | ===        | Ital Ored Canaartium for   | 4 15                    | 76<br>100               |          |
| *41/8 Water 1935-44J&J15<br>*41/8 Bdge,St.&c. 49-64J&J15  | b 2.00 to 3.2<br>b 3.00 to 4.8   | 5 %        | Stabiliz'n loan 7s 1956M&N  | 10514                                     | 106<br>102½                                  |            | Pub wks ext 7s A '37. M&S Pub wks ext 7s B '47. M&S Pub Util Oredits f 7s '52J&J Japanese Government—  | 91<br>85¾               | 95<br>86 1/8            |          |
| 41% Water 1935 '64_ J&J<br>56 Water 1934-1951M&N  | b 1.00 to 3.8<br>b 1.00 to 3.5   | 5 %        | Bogota (Mtge Bk) 7s May 47<br>7s Oct 1947A&O<br>Bolivia (Rep) Ext 8s 47_M&N   | *f24<br>*fk2534<br>75/8                   | 8  | ===        | 4s Sterling Loan of 1899   | 1 65½<br>1 79           | 67½<br>81               |          |
| West Hartf'd 41/s 1943J&D<br>41/s Mar 15 1985-'48_M&8   | b 3.00 to 2.5<br>b 1.00 to 2.7   | 5 %<br>5 % | Extl s f 7s 1969M&S<br>Brazil 8% ext 1941J&D  | 5¾<br>5¾<br>38¼                           | 61/4<br>61/4<br>387/8                        |            | 4s Sterling loan of 1910<br>6s Sterling loan 1924<br>8 f 6 ½s 1954F&A<br>Extls f 5½s 1965M&N<br>Oriental Dev Ce 6s '53. M&S  | 1 63<br>1 90<br>93 ½    | 65<br>92<br>941/2       |          |
| W HavUSD*414 s'35 '56 M&N<br>Westpert 416 1935-1944<br>Weston (T) 418 '34, 45 M&N   | b 1.50 to 3.5<br>b 1.50 to 3.5<br>b 1.00 to 3.2                                  | 0 %        | Ext 7s 1968 J&J 3 J&J Ext 19 1968 J&J J&J Ext 19 1968 J&J J&J Ext 19 1969 J&J J&D 7s Cent Ry elec 1952 J&D Ext 19 16 1959 J&D Ext 19 19 1959 J&D Ext 19 19 1959 J&D Ext 19 19 1959 J&D Ext 19 1959 J&D | 311/2                                     | 341/8  | ===        | Extls f 51/s 1965M&N<br>Oriental Dev Co 6s '53.M&S<br>Orient Dev Co 51/s '58M&N  | k 78<br>k 78<br>k 7234  | 78¾                     |          |
| Windham(T) 41/4 '35-'36_J&J<br>4e 1935-1937J&J  | b 3.00 to 3.2<br>b 3.30 to 3.4   | 5 %        | 5s of 1895<br>5s of 1913  | f 21<br>f 23                              | 32<br>32<br>23<br>25<br>23<br>22<br>22<br>22 | ===        | Orient Dev Co 5 1/2 58M&N<br>Lower Aust (Prov) 7 1/2 50J&D<br>Maranhae (State Brazil   | 981/2                   | 101/                    | ,        |
| 4s 1942-1952 J&J<br>DELAWARE.   | b 3.50 to 3.7  | 5 %        | 5a of 1913<br>4 1/4 a of 1883<br>4 1/4 a of 1888<br>4 a of 1900<br>4a of 1910   | f 21<br>f 20<br>f 20                      | 23<br>22<br>22                               | ===        | Ext of 7s 1958M&N<br>Mendoza (Prov) Argentina  |                         | 161/2                   |          |
| 4)48 60 opt any date 105. J&J<br>4)48 1961 opt '22 at 105. J&J<br>Dever Spec S D 58 '35. 46 A&O<br>Re. t Co 4)48 1945-1950. M&S<br>New Castle Co— | 105<br>105<br>b 4.50 to 4.2  | -          | 4s of 1910<br>4s of 1889<br>Bremen (State) 7s 1935_M&8  | f 19<br>f 18<br>321/2                     | 21<br>20<br>331⁄2                            | ::::       | Stamped  Mexican Irrigation s f std 4½s  (May 1914 coupon on)  1943  Mexico (U S of Ext'l 5s of 1899  4s of 1904   | fk46¾                   |                         |          |
| Re.t Co 414 1945-1950_M&S<br>NewCastle Co   | b 3.75 to 3.6  | 0 %        | 4s of 1889<br>Bremen (State) 7s 1935M&B<br>British—Cone 2½s op '23 Q-J<br>5½s f Feb 1 1937F&A<br>4s fund 1990 opt 1960. M&N   | 1 79 13<br>116 34                         | 81½<br>119                                   |            | 1943   | f 734<br>f 1034         | 113/8                   |          |
| 51/s 1936-1944  | b 4.00 to 3.7<br>b 4.00 to 3.7   | 5%         | Stamped Sept. 1 1934 sub-   | 62  | 116 %<br>64 ½                                |            | Extl 4s of 1910 (£20 pieces) _<br>£100 and £200 pieces   | f 612                   | 814<br>814              | ===      |
| 416 8 F 1960-63 (s-a) A&O   | b 3.50 to 3.6<br>b 3.50 to 3.6   | 0%         | stituted coupon on)M&S<br>Extlef 7e 1952A&C   | f 53 5/8<br>f k62<br>f k55                | 54   |            | Treas 6% notes '23 ext to '33 £20 pieces £100 and £200 pieces Minas Geraes (State) Brazil  | *f 778                  | 12<br>12                |          |
| 4½ s 1936-50 (s-a) A&O<br>5s 1947-1949 S&O<br>4s 1936-1937 A&O  | b 3.50 to 3.6<br>b 3.50 to 3.6<br>b 3.50 to 3.6                                  | 0%         | Stamped Ext   7 %   1947 Stamped Ext   7 %   1961 Ext   7 6 %   1961 Stamped (Feb 1 1935 sub-   | fk6914<br>fk6012                          |  | ===        | Minas Geraes (State) Brazil<br>Extl 6 48 1958 M&S<br>September coupon off<br>Extl 6 46 1959 eer A M&S  | f 2216<br>f 2114        | 23<br>21 1/8            |          |
| wim geon—4,5 35 37 Acc 44 45 35 37 Acc 45 45 36 45 45 37 Acc 45 45 45 45 45 45 45 45 45 45 45 45 45   | b 3.50 to 3.6<br>b 3.50 to 3.6   | 0 %        | Stamped (Feb 1 1935 substituted coupon on) F&A Bulgar and of 70 '67 J&J   | 55 3/8<br>23 3/8                          | 56½  |            | Extl 6 4, 1959 or A M&S<br>September coupon off<br>Mtge Bank of Denmark—   | f 221%<br>f 211%        | 23 14 23 14             |          |
| Brevard County School Tax<br>Districts No. 4 6s 1934-55   | 30 35  |            | Sec. 1 3- scabilization on  | 1714                                      | 19   |            | Exch s f 5s 1972 ser IX J&D<br>Mtge Bank of Jugoslavia—  |                         |                         |          |
| Columbia Co Road 5s 1947<br>Road bonds 6s 1955<br>Coral Gables 5 14s 35-56 A&O  | 1 17 19  |            | May 15 1933 coupon on<br>Caldas Pept of Colombia  | 21 ¾<br>18                                | $\frac{25\%}{24\%}$                          |            | All unmat'd coupons on   | 211/2                   | 40                      | ===      |
| 68 Ref & Impt '25 '56 var   | 17 17 1 19   |            | Caldas Pept of Colombia<br>External s f 71/s 1946_J&J<br>Cauca Val (Dept of) Colombia<br>71/s 1946_A&O  | 1378                                      | 14¾<br>14                                    |            | New South Wales (Australia)  5s extls f 1957 FdA  Extls t 5s 1958 A&O  | 9314                    | 94<br>94                |          |
| Dade Co & Oct 1947-54 A&O 5s 1935-1937 J&J Dade Co Spec Sch Dist No 2 1934-1935   | 86½ 89<br>f 66 68  |            | 71/48 1946  | f 111/2                                   | 11%  |            | Met Wat Serv & Dr Board<br>S f 5 1/18 1950 &&O<br>Nerway ext 6s 1943 _ F&A 15  |                         | 901/2                   |          |
| Duval Co Road 5s 1955<br>Duval Co School District No  | 1 105   106  |            | Farm loan 6s 1960J&J11<br>Farm loan 6s 1960 A&O16<br>Ser A int ctfs '38_A&O16   | 38<br>30¾<br>32⅓<br>32⅓                   | 43<br>33¾<br>40                              | ===        | 68 Ext f ct 15 1952 A&O15  | 100 %                   | 101 34                  |          |
| 1 5s 1934-1955<br>Escambia Oo 6s Aug 15 1951<br>Gainesville 5½s July 1936-40.<br>5½s July 1941-1975   | 98 100<br>90 95  | 3          | Central Bank of Germany 6s A 1952 F&A 6s series B 1951 A&C  | 1   | 37 1/8                                       |            | 40-yr s f 5 ks 1965J&D<br>35-yr extl s f 5s '63M&S15<br>Norway Municipalities Bank   | 9618                    | 97 94%                  |          |
| Hillsborough Co 5s Oct 1 1943<br>Hillsborough Sch Dist No 4   | 8082   |            | Chui (Rep) ext 7s 1942 M&N Extl s f 6s 1960   |   | 15¼<br>15                                    |            | Norway Municipalities Bank—<br>Extle f 5s 1967J&D<br>Guar s f 5s 1970J&D<br>Panama (Rep) ext5 4s 53 J&D<br>Extle f 5s 1963M&N15  | 91 %<br>91 %<br>104 ¼   | 971/8                   |          |
| Ja monville 5s Jan 1 36 J&. 5s Jan 15 1935-45_J&J 15 516s Jan 15 1935-45_J&J 15   | 104<br>104<br>104  |            | Extls f 6s Feb 1961   | f 1416<br>f 1416                          | 15<br>15<br>15                               |            | Extlef 5e 1963M&N15<br>Stamped   | 1 01                    | 42½<br>37½              |          |
| 416 Feb 1937<br>Lakeland 6sFeb 1 1935-'41   | 103 45   |            | Exti S 7 os Sept 1901   | f 141/2<br>f 141/2<br>f 141/2             | 15<br>15                                     |            | Pernambuco (State of) Brasil-<br>Extl s f 7s 1947 M&S<br>Peru sec s f 7s 1959 M&S<br>Nat Loan extl 6s 1960 J&D   |                         | 18¼<br>15½              |          |
| Leon County 5s July 1 1935-46 5s July 1 1941-55 Marion Co Road 6s 1952  | 83 85  |            | 8 f gu 6 4 s Jne 30 61 J&D 31<br>8 f gu 6s 1961   | f 1358<br>f 1334<br>f 1334<br>f 1338      | 17<br>16<br>14                               | ===        |  |                         | 1014                    |          |
| Road bonds 5s 1952 Mam 5 1935 1935 Mac 5s 1935 1939 Mac 5s 1940-1956 Mac  | 70<br>666<br>71<br>666<br>71<br>666<br>71<br>666<br>71<br>666<br>71<br>667<br>71 | 1          | 6% notes 1931J&I  | fk14 14                                   | 15<br>                                       |            | Poland (Rep of) 6s 1940_A&O<br>Stab'n 1s f 7s 1947_A&O 15<br>Extl s f 8s 1950J&J   | 131%                    | 88                      | ===      |
|   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                            | 1===       | Hukuang Rve 5s £ J&D17<br>Coup No. 35 due Dec 15 '28<br>Colombia Rep 6s 1961 J&   | 341/1                                     | 35   | ===        | Extle f 8s 1950 J&J Pruseia 3½s 1951 M&S15 6s 1952 Ouensland (State) 7s '41 A&O  | 2/146                   | 30 1/8<br>28 1/2<br>107 |          |
| 4 % 1936-1938 - A&C<br>4 % Munic Imp'35-'55 M&S<br>Miami Beach<br>5 % 1935  |  | 1 4        | Oct 1 1934 & sub coup or<br>(Jan. 1 1935 coupon on)   | 34<br>331/4                               | 34¼<br>34                                    |            | Queensland (State) 7s '41 A&O<br>Ext g 6s Feb 15 1947 F&A15<br>Rio de Janeiro 6 1/8 1959   | 17 610 32               | 1021/2                  | ===      |
| 5 48 1935   | 96 100<br>96 100   |            | (Jan. 1 1935 coupon on)<br>Colombia Mtg Bk  | 23 ¼<br>21                                | 24 3/8<br>24 1/2                             | 13         | Brazil ext s f 8s 1948 A&O<br>Apr '32 Oct' 33 & Oct '34  | .)                      | 27 1/8                  |          |
| New Smyrns 6s 1934-1945<br>Orlando 514s 1934-1952<br>Orange County 5s 1944J&<br>5s 1952-1953  | 1 75   80  |            | Sink fd 7s (of 1927) '47 F&A<br>Cerdoba (Prov) Argentina—<br>Extls f 7s 1942J&c   | 601/                                      | 25<br>70                                     |            | coupons on 78 exti a f 1960 M&N May coupon off Exti o f 70 1967 J&D  | f 25%<br>f 26%<br>f 24% | 27                      |          |
| Falm Beach (City of) 5s<br>Pensacola 4½s ref 1941A&C  | 94   98  | ===        | Costa Rica (Republic)— S f g 7sNov1'32 c'pon_M&N May 1 1936 coupon  | f 40<br>2614                              | 42   |            | II December coupon on  | If 24 1/4               | 26 1/8<br>26 1/8        |          |
| Pinellas Co 6s 1940   | 80   | -          | May 1 1936 coupon  Ouban 5s 1944 opt 1911M&&  "Exti" g 4/s 49 optF&/  "Exti" g 5s 1949F&/  "Exti" s 5 51/s 53J&JI   | 91<br>861/2                               | 93<br>871⁄2<br>91                            |            | Extlef 6s 196×J&D<br>June coupon off<br>Rumania (Monopolies)<br>Institute 7s 1969 F&A  |                         | 30<br>373/8             |          |
| St augustine 5s 1955  | 1 40 45<br>1 31 36   |            | 11 0748 FUD WESSURGOU 2030LI  | 71 2h%                                    | 79<br>27½                                    | ===        | Institute 7s 1959  | 36<br>*fk4              | 37                      |          |
| St Johns Co Road 5s 1946<br>St Petersburg 516 1949J&516 1935-1953J&   | 7 41 40  | ===        | .  Cundinamarca Dep(Celembia  | =100                                      | 90   |            | Oertificates of deposit  | fk 3%                   |                         | ===      |
| 8 June 1954 JAY<br>8 1984-1988 M&I<br>Suwanee Co Road 51/s 1946_  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                            |            | Extls f 61/s 1959M&N<br>Ovechosiovak Republic—<br>Ext s f 8s 1951 ser AA&C<br>Ext s f 8s 1952 ser BA&C  |   | 14½<br>96½                                   | 1          | Sar Basin Cons 7s 1935_A&O<br>Sar Paulo (Brazil) State of—<br>8% external loan 1936_J&J  | k164                    | 431/2                   |          |
| Suwanee Co Road 5 1/8 1946. Tampa 60 June 65 up 20 32 5. W W Purch 35.72 F&A 4 40 Impt 1935 37  | 80 83<br>90 95<br>80 83  |            | Ext 1 514s 1955   | 991/2                                     | 99<br>99¾                                    |            | July 1932 coupon on  | f 3918<br>f 2518        | 29<br>291/8             |          |
| West Palm Beach 6s 1934-'40<br>Certificates   | Carlotte Park  |            | Trust rcts 41/s 1962_A&OI.  Deminican Rep 51/s 42_M&f 51/s Oust Adm 1940A&O   | 41 1/2                                    | 96 38<br>85<br>66                            |            | September coupon off   | f 241/2<br>f 241/4      | 26                      |          |
| FOREIGN GOVTS. Agricul Mtg Bk (Colembia Guar • f 8 1947 F&  | 0054   | -          | Dutch East Indies—  | 54  | 56<br>56                                     |            | July 1932 coupon on  | f 24 1/2<br>89 3/8      | 91                      |          |
| (Feb 1 1934 sub coup on)<br>Guar s f 6s 1948A&C   | $\int f^2 $ 32   | %          | 5½s Nov 1953M&l<br>El Salvador (Rep)—8sA'48J&<br>Certificates of deposit  | -1 51                                     | 54 7/8                                       |            | linente Fa (Prov) 7s 1049 Mars   | 11 51                   | 52 3/8<br>52            |          |
| (April 15 1933 coupon on<br>(Apr 15 1935 coupon on)<br>20-yr 7s 1946  | f 26 % 29 29   |            | Estonia (Rep of) 7s, 1967_J&<br>  Finland (Repub) 6s '45 M&<br>  Sxt'l s f 7s 1950 M&   | 80 1/8<br>102 3/8<br>101 3/               | 90<br>103<br>102                             |            | Stamped Santander (Dept) Colombia Ext s f 7s 1948 Saxon tate Mtge Institution Sink fund 7s 1945 J&L  | f 12                    | 13<br>50                |          |
| April 1934 coupon on  | fk31%  |            | Extlef 6 %s 1956 M&i<br>Extlef 5 %s 1958 F&   | 102                                       | 102 14<br>100 %                              |            | Sink fund 70 1945J&E<br>Sink fund 6340 1946J&E   | 401/2                   |                         |          |
| b Basis. fk Last sale.  | In London.   | n No       | minal. s Sale price. u Dolla  | rs per 1                                  | 000 11                                       | e fla      | t. * Negotiability impaired b  | v matur                 | itv                     | <u> </u> |

b Basis. fk Last sale. I In London. n Nominal. s Sale price. u Dollars per 1,000 lire flat. \* Negotiability impaired by maturity.

STATE AND MUNICIPAL BONDS
curities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds  | Yield<br>Bid.                                   | Basis<br>T<br>Ask.               | To<br>Net. | Bonds.  | Yield<br>Bid                            | Basis<br>Ask.                | To<br>Net. | Bonds.  |                            | l Basis<br>or<br>Ask        | Ne   |
|--|---|----------------------------------|------------|---|---|------------------------------|------------|---|----------------------------|-----------------------------|------|
| Foreign Govts. (Concl.)  erus Orosts & blovinsing of)  Ext 8s 1962 M&N   |   |                                  |            | Secured 7s 1951 J&D   | f41                                     | 421/2                        |            | Augusta—4 1/28 Flood '42M&N<br>Olarke Oo 5s 1935-41J&J  | DX MI                      | to 3 25                     | %    |
| All unmatured coup's on  | $30\frac{1}{8}$ $24\frac{1}{2}$ $17\frac{3}{4}$ | $\frac{31 \%}{25 \%}$            |            | Varsaw (Oity) 7s 1958F&A  | 87 34<br>65 1/2<br>76 3/8               | 90<br>661/2                  |            | Columbus—5s 1935-44J&J<br>Cordele 5s W W '35-'38J&J<br>Blbb Co 434s 1948-49M&N  | b 4.50<br>b 3.40           | to 4.25<br>to 3.20          | 100  |
| Nov 1 1935 coupon on<br>Ext: 78 1962 ser b. M&N<br>All unmatured coup's on   | 29<br>23 14<br>17                               | 30 ¼<br>24 ½<br>19 ½             | ===        | CANADA  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | -11                          |            | Orisp Co—<br>Hydro-Elec 5s '35-'57_F&N  | 75                         | 85                          | -    |
| Nov. 1 1935 coupon on<br>lilesia (Prov.) Polano—<br>Extl s f 7s 1958J&D  | 17<br>68¾                                       | *19½<br>69                       |            | (American Dollar Quotations)  Jominion of Canada—   |   |                              |            | Macon 4148 W W 1935 36 J&J 48 Pay & Sew '35 to '39 J&J  | b 3.40<br>b 3.25           | to 3.30<br>to 3.20<br>to 3% | %    |
| (Bank of the) let 6s 47F&A   | 411/2   | 45                               |            | 30-yr 4s Oct 1 1960 A&O   | 104                                     | 103½<br>104¼<br>112½         |            | Orisp Oo— Hydro-Elec 5s '35-'57_F&N Dougherty Co 5s '35 '48 M&S Macon 4½ W W 1935-36_J&J 4s Pav & Sew '35 to '39_J&J Marietta 5s W W 1939F&A Pulaski Co 5s 1935 '48J&J Rome4sMunicbldg '35-'39&C Savannah—4½s ref 1943_J&J Savannah—4½s ref 1943_J&J  | b 3.50<br>b 4.00           | to 3.25<br>to 3.80          | %    |
| Styria (Prov of) 7s 1946_F&A<br>With coupons attached<br>Swedish5 4s ext_1954M&N   | 1001/2  | 70<br>104                        |            | os cefdg Oct 15 43_A&O 15<br>5s Mar 1937M&S<br>5s May 1952M&N   | 1081                                    | 1105/8                       |            | Savannah—41/s ref 1943_J&J<br>41/s Drainage 1944F&A   | b 3.40<br>b 3.50           | to 3.20<br>to 3.25          | 1%   |
| Talwan Electric Power—  8 f 5 1/s 1071 J&J Tolima (Dept of) 7s 47 M&N  | 705/8<br>121/4                                  | 73 1/8<br>12 1/8                 |            | 5 N Serv Nov 15 36M& 15   | 110 ¾<br>106 ¼<br>110 ¾                 | 111½<br>107¼<br>111½         |            | 41/48 Refunding 1959F&A<br>Spaiding Oo—58 '35-'49J&D  | b 3.40<br>b 3.75           | to 3.25<br>to 3.50          | %    |
| Gold 7s 1943   | 87.48   |                                  |            | 5s Mar 1937   | 102<br>9614                             | 103                          |            | 38vannan—438 Fei 1943.J.&J<br>41/58 Drainage 1944F&A<br>41/58 Refunding 1959F&A<br>59aiding 00—5s 35-49J&D<br>8vainsboro 6s 1935-50A&O<br>Valdosta 5s 1935-1942Jan<br>Ware Co 5s Rosa 1935-49-J&J   | b 4.00<br>b 4.25           | to 3.75                     | 1 %  |
| Gold 10s 1942<br>Opper Austria (Prov) 70'45J&D<br>Only unmat'd coups attach  | 87.48<br>985/8<br>65                            | 103                              |            | 4 1/48 Jan 15 1942J&J15<br>4 1/48 July 16 1958J&J   | 99<br>98<br>96½                         | 1001/4<br>991/4<br>98        |            | Watkins S D 6s 1934-60_M&N<br>Woodbury 6s 1935-49J&D  | 95<br>90                   | 100<br>95                   | =    |
| only unmat'd coups attach  | 90<br>65  | 941/2                            | ===        | 4 3 Apr 1 1961 A&O<br>4 3 June 1 1967 J&D<br>4 4 Apr 1 1935 A&O<br>Brit Col (Prov) 5s 48 J&J 15   | 95½<br>101                              | 97<br>101¾                   | ===        | IDAHO   |                            |                             |      |
| Truguay 8s ext 1940 F&A<br>Extl s f 6s 1960 M&N<br>Extl s f 6s 1964 M&N  | 42¼<br>39<br>39                                 | 43<br>401/2<br>397/8             | ==         | 58 Apr 27 1954 A&O 25 4 19 1935 1946 J&D 29 4 14 8 1947 1956 J&D 29   | 99<br>98½<br>95                         | 101<br>1001/2<br>98          | ==         | 41/8 Cap Bldg 1935-1939 J&J<br>41/8 Imp 1934-47 opt '30   | b 3.25<br>b 3.25           | to 3.50<br>to 3.50          | 7    |
| Venetian Prov Mtge Bank—<br>8 f 7s 1952 ser AA&O   |   | 947/8                            | . 1        | 4 1 1 9 4 7 - 1 9 5 6 J&D 2 9 4 1 1 1 2 1 3 1 6 9 1 8 1 2 3 1 6 9 1 8 1 2 3 4 1 8 4 1 8 4 1 9 5 6 1 9 3 6 J&D 1 5 1 5 6 1 9 3 6 1 9 3 5 J&D 1 5   | 95<br>94<br>99 ¾                        | 98<br>96                     | ===        | 4½s Cap Bldg 1935-1939 .J&J<br>4½s Imp 1934-47 opt '30<br>4½s Ref 1935  | b 3.00<br>b 3.25<br>b 3.25 | to 3.25<br>to 3.50          | 70   |
| FOREIGN CITIES, &c.  | 9634  | 9734                             | 7.7        | Calgary 5s 1935J&D 15<br>5s July 1 1945J&J<br>Edm nton (C) 5s '45&'50 A&O   | 98<br>85                                | 101<br>                      |            | 41/28 Road 1937 opt '27_J&J   | b 3.25                     | to 3.50                     | 1%   |
| Baden Extles 7 7s 1951J&J  | fk251/4   |                                  | 7          | Edm inton (C) 5s '45&'50 A&O<br>5s s f 1955 & 1960  | 86<br>85<br>961                         | 89<br>88<br>99               | ===        | ILLINOIS  | 5                          | 1.                          | ,    |
| Extl s f 5s 1960   | 84½<br>245%<br>247%                             | 83 1/4<br>96 1/8<br>25 1/2       | ' ===      | 5s Jan 1951 J&J Hamilton— 4s Siec L & P 1941 A&O  | 110                                     | 112                          |            | Latin Land Control of   | b 1.00                     | to 3.30                     | 3    |
| 68 June 15 1958 J&D 15  8egeta (City) ext 8 45_A&O  Ext 6 6 6 1947 A&O  Bordeaux (City) 6 34 M&N                                     | 24 1/8<br>18 1/2<br>f 18                        | 25 %                             |            | Maleonneuve O 5 48 '36 M&N  | 104                                     | 102<br>104<br>1041⁄2         |            | 4 1 8 8 6 1 9 1 9 1 9 2 3 8 . F&A 4 1 8 8 1 9 2 5 1 9 4 3 . F&A 4 1 9 2 5 1 9 4 3 . F&A 4 1 9 2 5 1 9 4 3 . F&A 4 1 9 2 5 1 9 4 3 . F&A 4 8 May 1 1 9 3 5 . M&N 4 8 Highway 1 9 3 5 . 1 9 4 0 . May 4 8 Highway 1 9 4 1 9 4 3 . M&N 4 8 1 9 4 5 - 1 9 5 . M&N 4 8 1 9 4 5 - 1 9 5 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 8 1 9 4 5 - 1 9 5 8 . M&N 1 9 . M&N | b 1.00<br>b 1.00           | to 3.30<br>to 3.30          | 1 %  |
| BLISDAILS (CITY) AUSTRALIS 1   | 10 mm   | 172                              |            | Manitoba (Prov) 5s 1944 J&D2 4 14s May 1 1945 M&N 4 14s Dec 15 1956 J&D15 Montreal 5s Dec 1 1945 J&D  | 102<br>991/2<br>97                      | 103 1/2<br>100 1/2<br>98 1/2 | ==         | 4s May 1 1935M&N<br>4s Highway 1935 1940May   | b 1.00                     | .75<br>to 3 %               | 70   |
| 80-yr s f 5s 1957 M&S<br>S f 5s 1958 F&A<br>20-yr s f th 1950 J&D  | 85 14<br>85 14<br>94 1/2                        | 86<br>85 1/8<br>95               |            | Montreal 5s Dec 1 1945_J&D<br>5s s f Nov 1 1956M&N  | 103<br>1031/2                           | 104 16                       | ===        | 4s Highway 1945-1954_M&S<br>4s 1945-1956M&N   | b 3.15<br>b 3.15           | to 3.30<br>to 3.30          | 9    |
| Budapest (Oity of) Hungary—<br>Extlef 6s of 1927/62 J&D<br>Dec 1 1934 coupon on  | f41   | 421/2                            |            | 88 T NOV 1 1950 M&N 4 148 May 1954 J&J 4 148 1935 A&O15 4 148 1936-1939 A&O15 4 148 1940-1951 A&O15 4 148 June 1 1971 J&D 48 May 1 1944 M&N 8 148 refdg May 1939 M&N Matten 18 4 148 158 144 16 | 100<br>100<br>101                       | 104 ¾<br>101 ⅓<br>100 ⅓      |            | 4s 1945-1958 M& N<br>Bloomington Township H 8<br>Dist No 206 41/2 '36-'46   | b 3.00                     | to 3.30                     | 0 %  |
| Buenos Aires, Argentine Rep<br>Exten 6 % 1965 ser B_J&J<br>Extl sf 6s 1960 Ser C2 A&O<br>Extl sf 6s 1960 Ser C3 A&O                  | 25 1/8<br>75 1/4                                | 80                               |            | 4 1936-1939A&O15<br>4 1940-1951A&O15  | 101                                     | 100                          |            | Champaign County—<br>50 Road 1935-1943_M&N  | b 2.50                     | to 3.75                     | 5 %  |
| Extl s f 6s 1960 Ser C2 A&O<br>Extl s f 6s 1960 ser C3 A&O<br>Cali(Colombia)s f 7s '47 M&N   | k79   | 79                               | ===        | 4e May 1 1944M&N<br>84e refdg May 1939_M&N  | 96½<br>97<br>98½                        | 98<br>-100                   |            | Chicago 4s 1935J&J<br>4s 1936J&J<br>4s 1937-50J&J   | 100<br>100<br>971/2        | 1001                        | =    |
| Darlsbad (City) s f 8s 54_J&.]<br>Chilean Cons Municipal Loan—   | f131/2<br>561/2                                 | 14½<br>58¾                       |            | 4 % May 1 1965 M&N  | 97<br>97                                | 981/2                        | ===        |   |                            | 100                         | ١.   |
| Extlef7s 1960 ser AM&B<br>Dhristiania (Norway)—<br>30-yr s f 6s 1954 M&S   | 10<br>94¼                                       | 98                               |            | Harbor Commissioners—<br>5s Nov 1 1969——M&N<br>New Brunswick—   |   | 115                          |            | 4s 1937<br>Chic Lincoln Pk 41/4s<br>41/4s   | 1001/2                     | 98½<br>100<br>101½          | .1 - |
| 30-yrsf6e1954 M&S<br>JelogneGerm'y 6 1/6 '50 M&S 15<br>Jepenhagen — 1052   | 24 7/8  | 25 1/8                           | 1          | 4 % s non call 1958_M&N 15<br>4 % s f Apr 15 1961 A&O15<br>4 % s f Spr 15 1961 A&O15<br>4 % s 1955M&S<br>4 orth Vancouver 5s '60J&J   | 106<br>106<br>107                       | 107½<br>107½<br>109          |            | Ohicago Sanitary District—<br>4½8 1934-1935———M&N<br>4½8 1937-1039 M&N  | f 87                       | 88 88 1/2                   |      |
| 5s June 1 1952J&D<br>Extl g 41/4s 1953M&N<br>ordeba (City) Argentine Rep   | 83 1/2<br>77 3/4                                |                                  |            |   |   | 40                           |            | 4148 1934-1935 M&N<br>4148 1937-1939 M&N<br>4148 1940 M&N<br>Chic South Park 4s 1934  | f 87 1/2<br>100            | 8814                        | 3    |
| 7s extl s f 1957 F&A Stamped Extl s 1 /s 1937 M&N 15   | 41<br>37¾<br>48½                                | 41 1/8<br>38 1/8                 |            | Deb 5s 1960M&S Deb 414s Sept 15 52 M&S15 Deb 414s 1960M&N15 Ontario (Prov) 6s 43_ M&S15   | 113<br>107<br>106½                      | 114 1/2<br>108 1/2<br>108    |            | 4s 1935<br>4s 1936-1938<br>4s 1939-1950<br>M&N  | 9812                       | 100                         | 1    |
| Danish Cons Municipal Loan   | 44  |                                  |            | Ontario (Prov) 68 '43 M&S15   | 117 %                                   | 110                          |            | Chic South Fark 4s 1934 4s 1935 4s 1936-1938 4s 1939-1950 Chic West Park 4s 1936-41 Cook Co 4½s 75-740 - A&o 4½s For Pres 35-43_J&J15 4½s 1935-1943 - J&D Eligh Santhary Disk   | f 841/2<br>f 871/2         | 8812                        | 5    |
| 8348 1955 M&N 58 1953 F&A Dansig Port & Wat Ways Bd Extl s f 6348 1952 J&J   | k91 ¼<br>₹k83                                   |                                  |            | 4 148 Jan 10 48-07. J&J10   | 1091/2                                  | 110<br>111                   |            | 4 1935-1943J&D<br>Elgin Sanitary Dist—  | f 87 12                    |                             | 2 -  |
| DLOSGED (GEL) STELLA DO DIOCIA   | 60<br>30 1/8                                    | 65<br>34½                        |            | 4 1041 MAN  | 105<br>1041/2                           | 113<br>106<br>105            | ===        | 58 1935-1944  | 04                         | to 3.50                     | 0 %  |
| Frankf't (Ger) 7s 1935-1945  | 24½<br>24                                       | 25                               | ===        | 4s May 15 1944-57 M&N 15<br>4s May 15 1958-68 M&N 15  | 1041/4                                  | 105 ¼<br>105 ½               |            | Granite City 41/s 1934-48<br>Jackson Co 41/s 1939-1944<br>Lake Co 5s road 1935 F&A  | 98<br>100                  | 100                         | 1    |
| Cone munic 6s 1047 [At 1)  | f29 5/8<br>fk28 1/4                             | 2934                             |            | 5s Jan 1 1935 J&J 2   | 103                                     | 104½<br>109                  |            | 5s Road 1936-49F&A<br>River Forest S D No 90  | b 3.00                     | to 4.10                     | 0 %  |
| Eanover (City) Germany Extl conv 7s 1939M&N Havana—1st 6s 1939Q-J  | k27<br>88                                       | 110                              | ==         | 6s Munic Imp '35 '50J&J   | 105                                     | 120                          | ===        | 4 1/4 s 1934-1947   | 100                        | 102                         | 1    |
| Heidelberg (Germ)7 158 50 J&J  | 171/2   | 110<br>213/8                     | ===        | 5s July 1 1935-1906J&J<br>41/1 1935. 1944J&J<br>41/1 1935-1937J&J   | 1 103                                   | 113<br>108<br>106            |            | INDIANA (see footnote o)  |                            |                             | 1    |
| Hungarian Cons Munic Loan  | 991/8   |                                  | 1          | 4 1935-1937 J&J<br>4 1938-1942 J&J<br>4 1943-1960 J&J<br>Quebec (Province)—   | 104<br>108                              | 109<br>111                   |            | Elkhart 41/s WW '35-'75 A&O<br>Evansville 04s ref 1942J&J<br>Fort Wayne—  |                            |                             |      |
| Unmat'd coups attached_<br>Ext) = f 7s Sept 1940J&J  | 39<br>25<br>381/8                               | 39¾<br>35<br>40                  | 1          | 4 1950 opt 1945M&8 2  | 109½<br>109½                            | 110½<br>110½                 |            | 44's 1934 to 1941 A&O 1942 to 1946 A&O 1947 to 1957 A&O oFort Wayne School Dist—  |                            |                             | 4.   |
| Unmat'd coups attached<br>Letpsig(City of) 7s 1947F-A<br>Lima (City) Peru—<br>Extl s f 61/4s 1958M&J                                 | 25<br>321/4                                     | 30<br>37 1/4                     | 1          | Juebec City—<br>5s S F (non-call) 1960 M&N<br>Saskatchewan (Province)—  | 105                                     | 107                          |            | oFort Wayne School Dist—<br>5s Oct 1 1935-1943  |                            |                             | - 4  |
|  | *f8<br>*f6                                      | 9 7                              | ===        | 58 1946 (10n-call)J&D16<br>56 1959 (10n-call)M&N  | 98<br>961⁄2                             | 100½<br>97½                  |            | 58 Oct 1 1935-1943  |                            |                             | . 6. |
| byons (City) 6s 1934_M&N<br>Marsellies (City) 6s 34_M&N<br>Medellin (Munic) (Columbia<br>7s extl Dec 1 1951*<br>6\frac{1}{2}\$ 1954* | 169<br>169                                      | 172<br>172                       |            | 5s 194: (non-call)J&D1b 5s 1959 (non-call)J&D1b 5s 1959 (non-call)M&N 4   | 97<br>91<br>91                          | 98<br>94<br>94               |            | Indianapolis—<br>05 %s Track Elev '35-'47 J&J   | b 3.75                     | to 3.50                     | 0 %  |
| 7s extl Dec 1 1951* 61/s 1954* Milan(Italy)ext 61/s 52_A&O   | fk13¾<br>10½                                    | 1134                             |            | 4s Nov 15 1935 M&N 15 4s Nov 15 1957 M&N 15   | 1001/2<br>88<br>104                     | 102<br>90                    |            |   | b 3.75<br>b 3.75           | to 3.50                     |      |
| Mentevides (City) 78 52_J&D  | 38<br>2212                                      | 84<br>40                         | ===        | 6e 1940-1950 J&D 5e 1935-1939 J&D 5e 1940-1949 J&D 5e 1950-1959 J&D   | 111<br>104                              |                              |            | 03 4s Hospital 1936 J&J<br>03 4s City Hall 1939 J&J   | b 3.75<br>b 3.75           | to 3.50                     | 0 %  |
| Nuremburg extl 6s 1952_F&A<br>Dalo s f g 6s 1955M&N<br>Perto Alegre (City), Brazil—<br>Sinkingfund 8s 1961J&D                        | 32½<br>245%<br>951%                             | 25¼<br>97                        | ===        | 5s 1940-1949J&D<br>5s 1950-1959J&D<br>414s 1935   | 109<br>112<br>10236                     |                              |            | o Indianapolis S D—<br>o4s Bldg Sept 1 1946J&J<br>o3 ks July 1 1941 J&J   |                            |                             | - 4  |
| Sinking fund 8s 1961. J&D<br>Dec 1 1934 & sub coups on   | f22<br>f193/8                                   | 25                               | ===        | 4148 1935-1937 A&O 4148 1938-1937 A&O 4148 1938-1939 A&O 4148 1940-1941 A&O 4148 1940-1945 A&O 4148 1940-1961 A&O   | 1021/2<br>1031/2<br>105                 |                              |            | 048 Big Sept 1 1946J&J 0348 July 1 1941J&J 035 0ct 20 1934-39.A&O20 Logansp t k4 /s 35-37 J&D15 So Bend k4 /s W W 43J&D 05 /s 1941M&N South Bend School City  |                            |                             | 4    |
| Dec 1 1934 & sub coups on<br>8 f 40-yr 7 1/2s 1966J&J<br>Jan 1935 coupon on  | f22<br>f21 5/8                                  | 26                               | ===        | 4 1/48 1940-1941  | 107<br>109<br>111                       |                              |            | 04 % 8 W W Dec '43J&D<br>05 % 8 1941  |                            |                             | 4    |
| Prague (Greater) Cloy— 7 1/4s loan of 1932-52_M&N Bio de Janeiro 8s 1946 _A&O Apr'32 Oct'33 Oct'34 coup                              | $^{91}_{f_{22}}$                                | 92½<br>25                        | ===        | 4s £ July 1 1948 J&J<br>3½s July 1 1944-45 J&J<br>Vancouver, B C. 5½s '39 A&O   | 102<br>101<br>97                        | 1041/4<br>1031/4<br>100      |            | South Bend School City—<br>41/10 Impt 1939-1948_F&A   |                            |                             | . 4  |
| August coupon off  | f20   | 25<br>24<br>221/2<br>221/2<br>85 | ===        |   |   | 99<br>97<br>95               |            |   |                            |                             | 1    |
| Reme extl s f 6 %s 1952Aco<br>3otterdam (O) ext 6s '64_M&N<br>!sarbrucken (City), Germany<br>Extl s f 6s 1958J&J                     | 84 1/4<br>128 1/4                               | 133                              | ===        | 5s 1940 & 1941 var  | 93<br>92<br>92                          | 95<br>94<br>94               | ===        | INDIAN TERRITORY (See   | Oklah                      | oma).                       | 1    |
| BADES RE (CIEF) ALE TEED SEEL  |   |                                  |            | I A OLGUN GOD ON 180  | 101                                     | 94<br>103                    |            | AWOI  |                            |                             | 1    |
| 7s 1945  | *f38<br>*f9<br>*f9                              | 40<br>11<br>11                   | ===        | Winnipeg, Man, 58 '44_A&O   | 99<br>971/2<br>971/2                    | 101<br>99<br>99              | ===        | 41/s 1934-1940 J&D<br>Cedar Rapids 41/s '49-'53M&R<br>Davenport Indep Sch Dist-<br>41/s 1940-1941 M&N<br>Des Moince 5s '35-'57 J&J<br>41/s W 1935-42 J&D<br>6s Gen Oblig 1935-40 J&J<br>Des Moince Ind S D-<br>41/s Sept 11945 M&S  | b 3.40<br>b 3.50           | to 2%<br>to 3.10            | 019  |
| Jao Paulo Brazil 8e 1952 M&N<br>May coupon on<br>Exti of 6 % 1957 _M&N 15  | 26½<br>23                                       | 27 14<br>27 14                   |            | 4 1/4 s June 1 1946 J&D<br>4 1/4 s June 15 1950 J&D 15<br>4 s Aug 1 1946 F&A 15   | 94<br>90                                | 96<br>92                     |            | Davenport Indep Sch Dist  | b 3.50                     | to 3.10                     | 0/2  |
| May coupon on  | 24<br>21  | 2734                             |            | GEORGIA<br>41/18 ref 1935-1945J&J   | b 3.00                                  | to 2.75                      | %          | Des Moines 5s '35-'57J&J<br>4½s W W 1935-42J&D  | b 3.75                     | to 3%                       | 0 9  |
| Selssons (Oity), France—<br>Ext g 6s Nov 14 '86_M&N<br>Sydney (Oity) N S W—  | 172%  | 01                               |            | 414s ref 1935-1945 J&J<br>314s Jan 1935 J&J<br>Albany—5s 1945 J&D<br>Applier County—  | b 2.00<br>b 3.75                        | to 1.25<br>to 3.50           | %          | Des Moines Ind S D  | b 3.80                     | to 3 %                      | 5 0  |
| 25-yr s f 5 ks 1955 F&A<br>Fokyo (City of) 5s of 1912—<br>Red ann s f beg '17-52.M&S<br>Extl s f 5 ks 1961 A&O                       | 90½<br>68¼                                      | 70                               |            | Albany—5s 1945  | 75<br>b 3.40                            | 90<br>to 3.25                | %          | 14:5 Sept 1 1945  | b 3.50<br>b 3.50           | to 3.25                     | 5 %  |
|  | 7234  | 791/                             | -          | Atlanta 4 Le Ton 1 1040 T&1   | IA 2 95                                 | to 2 10                      | U7.        | HOTE LINGER SE Frind '20 A&O  | 10 4.00                    | 1to 3.40                    | 019  |

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds.  | Yield Basis<br>Or<br>Bid. Ask  |                          | Bonds.   |  | d Basis<br>or<br>Ask.   | To<br>Net. |  |  | Basis<br>Ask.  | 1                   |
|---|--|--------------------------|--|--|---|------------|--|--|--|---------------------|
| Marshallsown— 416 Water 1935-42 A&O 416 Water 1943&44 A&O 98tomwa 416 June 1936 56 Funding 1935 56 Funding 1935 56 Ref Aug 15 1940 _ F&A15 68 Ref Aug 15 1940 _ F&A5 Houx Olty 8 D 58 1941 J&J Houx Olty 8 D 58 1941 J&J  | 0 3.50 60 39   | 0                        | New Orleans— 5s Pub Belt RR '39-'49_J&J 5s Pub Belt 1950-59J&D 4½s 1936-39J&J 4½s 1940-49J&J 4½s 1950-59J&J 4½s 1950-67J&J 4½s 1935-1977 4s Floating debt 1948_A&O 4s Constitutional 1942_J&J 4s Public Impt 1950 opt  | 93<br>95   | 96<br>95<br>96<br>95<br>93<br>92<br>92<br>96<br>102                       |            | MASSACHUSETTS 4s 1934-52 (tax-exempt) - Var 4s Water registed 1935 -58 J&J 3/4s gold July 1 1936 - J&J 3/4s 1937 reg (tax-exem) J&J 3/4s 1937 reg (tax-exem) J&J 3/4s Water 1942 - J&J 3/4s gold July 1 1944 - M&S 3s Met Sewerage 1936 - M&S 3s gold July 1 1939 - J&J 3s gold Water Jan 1 1941 J&J Arlington 4s 35 '42(tax ex) J&J 4ttleboro—  | b 1.00<br>b .50  | to 2.80  | 22222120            |
| KANSAS.  1/48 Soldiers Compen '84-'52  18 Soldiers Comp 1958 J&J  18 Soldiers Comp 1954 J&J  18 Soldiers Comp 1958 J&J  18 Soldiers Comp 1958 J&J  18 Soldiers Comp 1958 J&J  18 Soldiers Compen 1958 |  | - 3.25                   | 1972 (In 1980) 344<br>4° Pub 'Impt' 47 opt '9E J&J<br>4'/5 serial 1935-1940<br>4'/5 serial 1940-1980<br>Orleans District—<br>58 July 1935-1939 J&J   | 99<br>98<br>98<br>95   | 100<br>100<br>199<br>97<br>95<br>95<br>95<br>95<br>95                     |            | 1935 March 1935 M&N<br>Beverley 48'35'36(tax ex) A&O<br>48.1935 1946 (tax ex) M&N  | b 1.00<br>b 1.00   | to 1.75<br>to 2.90   | 100                 |
| Hechison—  4/48 Pub Blog '61 op '31]&J  4/48 1939  4/48 Wat & Light 1944 J&J  4/48 Wat & Light 1944 J&J  4/48 Wat Plant Pur '39 J&J  4/48 Imp July 18 '49 J&J  Board of Education—  4/48 1935-1953 — F&A  4/48 1935-1953 — J&J  sevenworth—  4/48 Water 1935-1947 J&J  sevenworth Co 5s 1935.   | b 1.00 to 3.<br>b 1.00 to 3.   | 70 %                     | 5s 1938-1944   | 98   | 95<br>100<br>98<br>90<br>95<br>90<br>90                                   |            | ## Sept 1 1981 M&S  # 14/8 Supt 1 1981 M&S  # 14/8 Tun 1980 tax-ex A&O  # 1980 to 1976 J&D  # 1986 J&E  # 1985 1989 (tax-ex J&D  # 1985 1989 (tax-ex J&D  # 1985 tax-ex J&D  # 1985 1985 1985 M&S  # 1985 1985 1985 J&D  # 1985 June 1 1984 J&D  # 1985 June 1 1984 J&D  # 1985 June 1 1984 J&D  # 1985 June 1 1985 June 1 1985 J&D  # 1985 June 1 1985 | b 1.25   | to 3.65  | - 0000000 - 1000000 |
| eavenworth— 4 ½s Water 1935-1947 _ J&J eavenworth Co 5m 1935 (CPherson 4 ½s 1945 eno Co 5a 1941 aline Co 4 ½s 1945 edgwick Co 4 ½s 1940 hawner Co 4 ½s 1944 opeka 4 ½s 1948 opeka 8 D 4 ½s Mar 1 '35-'46 //chita 4 ½s 1935-36 _ J&D // yandotte County— 4 ½s Bridge '35 to '41 _ F&A  | b 1.00 to 3%   | 5 %                      | 58 Mar 1953 opt 1948 M&S 58 1965 Series D. F&A Shraveport 56 1935-1936 56 Dec 1 1934-1969 J&D 58 Wat Wks Riv 35 40 M&S 44,8 W & Sew 35 54 J&J 44,8 May 2 1935-67 M&N2 Tensas Basin Levee District 58 Jan 1957 J&J  | 85<br>85   | 90<br>90<br>100<br>100<br>100<br>100<br>100<br>90                         |            | 4s 1935-1947 tax-exA&O Cambridge  4s Oct 1 1946-1949A&O 3½s May 1 40 (reg)M&A 3s Bridge 1941F&A Chelsea4s Park 1936A&C 4s Sept 1 1958M&S Everett   | b 1.00<br>b 3.30<br>100<br>100<br>100                    | to 3.50  | 0                   |
| 448 Bridge 35 to 41 PAA 448 1935 1939 J&J 448 1940-1945 J&J 458 Bridge 1950 J&J shland—5s 1935-37 M&S 448 S 1 '42, '47 & '52 M&S svington—  | 99½ 100  | 100                      | MAINE  5s Hway & Bdge '35-'54_A&O 4s Sept 1 1935-1953  | b 1.00<br>b 1.00<br>b 1.00<br>b 1.00<br>b 1.00<br>b 1.00<br>b 1.00 | to 2.90<br>to 2.90<br>to 2.90<br>to 2.90<br>to 2.90<br>to 2.90<br>to 2.90 | %%%%%%%    | 4s July 1 1941-1956. J&J<br>Fall River—<br>41/s 1935-1937. M&S<br>41/s 1938-1941. M&S<br>4 1935 55 (tax-ex). M&N<br>Franklin (Town)<br>4 1/s 1935-44. M&N<br>Holyuke<br>4 1/s 35 50 (tax-ex). F&A<br>4 1/s 35 50 (tax-ex). J&J<br>Lewell.  | b 1.75<br>b 2.85<br>b 1.75<br>b 1.50<br>b 2.00<br>b 2.00 | to 2.75<br>to 3.30<br>to 3.80<br>to 3.30<br>to 4%<br>to 3.60 |                     |
| 8 wingtones - 58 1950. 3&3 8 wingtones - 58 18 15 15 4 4/8 s fig 1935-48 - F&A 4 4/8 1935-1950 - A&O 4 4/8 1935-1950 - A&O 4 4/8 WW 1935-51 - J&J 48 s fig 1952 opt 42 - F&A 4/8 s School Jan 1 1935-69 - rittenden County - 5/8 s fig Feb 1 '39-'49 - F&A enderson County - 4/4 s R&B Oct 1'35-'56 A&O lekman - 68 s fig 1949 - M&S 8 wington - 48 1945 - F&A 58 S D 1938 - J&D vingston County -  | b 4.50 to 4.<br>b 4.50 to 4.<br>b 4.50 to 4.   | 10 %<br>25 %<br>10 %     | 4s 1935 & 1940 tax-ex_J&J<br>Augusta 4s Oct 15 1935-55A&O<br>Bangor—<br>4s Ref Wat '35 (taxable) J&J<br>Bath 4s Ref 1941 tax-ex_J&D<br>Belfast 41/5 Ref 1934-1950<br>Brewer High Sch Dist—   | b 3.50<br>b 3.50<br>b 2.25<br>b 3.90<br>b 4.50                     | to 3.40<br>to 3.40<br>to 1.75<br>to 3.80<br>to 4.25                       | % %        | 414s 1937 (tax-ex)F&A<br>Lynn—<br>4s 35-39 (tax-exmpt) M&N<br>4s 1940-51 (tax-exmpt) M&N<br>Malden 4s 35-44 (tax-ex) F&A<br>Medford—<br>34s 1934-1942 tax-ex_M&N<br>Milton—<br>4s 1935 1937 tax-exF&A<br>Needham—<br>14g 35-43 (tax exmp) A&O  | b 1.00<br>b 3.00<br>b 1.25<br>b 1.00<br>b .75            | to 2.90<br>to 3.40<br>to 3.30<br>to 3.40<br>to 1.75          |                     |
| axington—4s 1945. F&A 5s B D 1938J&D vingston County— 54s R&B Fdg Marl'49A&O sulsville—5s Sch 1962.A&O 4/ss Hospital 1951M&S 4/ss Bridge Rev' 48M&N 4/s Ref 1965J&D 4/s Sewer 1969J&A 4s Ref July 1 1937J&J 4/s Sewer 1947F&A 4s Lou W CO 1959F&A 4s Sewer 1965F&A  |  | 200                      | 41/s 1934-1945  Kennebec Water District— 48 Ref May 1 1959 M&N  Kittery Water District— 58 Jan 1935 to 1938 J&J  Old Town Water District— 48 July 1935-1939 J&J  Portland— 48 O H 35-45 tax ex &cO  48 High Sch 1936 tax-exem. Portland Bridge Dist (taxable)  | b 3.90<br>102<br>b 3 00<br><br>b 3.40<br>b 2.50                    | to 3.25<br>103½<br>to 4%<br>to 3.25                                       | 4.00<br>%  | New Bedford—  4s Sewer 1935-41 (tax exempt)— M&A Newton 3s 1935—F&A Pittefield—  4s 1935-1937tax-ex_J&J15 Quincy 3/s 35 to 39A&C Salem 4s Jan 1 35 54 tax-ex Somerville 4s Dec 1 1934 A&C 4s July 1 1935—J&J  J&J  J&J  J&J  J&J  J&J  J&J  J&J  | b 1.00<br>b 1.50<br>b .75<br>100                         | to 3.50<br>to 2.50<br>to 3.10                                |                     |
| 48 Sewer 1947 - 7&A 48 Lou W Oo 1959 - F&A 48 Sewer 1965 - F&A 48 Sewer 1965 - F&A 48 Jan 1 1970 - J&J 31/48 Ref 1943 - J&J 32 Sew & Park 1941 - J&J vensboro—58 Sewer - J&D ducah— 41/48 w w 1935-1970 - A&O arren Co—41/48 "35-59_J&J   | b 3.50 to 3.50 | 10 %                     | Portland Bridge Dist (tazable) 3 ½ s July 1935 to 1939. M&8 Portland Water District— 4s Funding 1938. J&D 8aco 4s April 1939A&O 3outh Portland Sewer Dist- 4s 1934-1950M&N Waterville 3 ½ s 1935. M&8 Westbrook 4 ½ s 1935-48  | b 3.40<br>b 4.00   | to 3%<br>to 3.25<br>to 3.80   | % %        | Springfield 3½s 1935 J&. 4s 1935-44 (tax-ex) F&A 4½s 1935-44 (tax-ex) F&A 4½s 1935-1960 F&A 4s 1935-1960 F&A Warren Water District— 4½s 1935-1953 F&A Watertown—4s 1935 J&A Welleeley (Town) 4s Mar 1 1935-1946 M&S Winchester 4s 1939-1943 &&O  | b .75<br>100<br>b 1.00<br>b 1.00                         | to 3.30<br>to 3.60   | -                   |
| LOUISIANA.  Port Comm'n 1935-37. J&J Port Comm'n '35-59. J&J Highway Dec 15 '35-49 J&D Dec 31 1938. J&D 15 g High 1934. J&D 15 g High 1937-39. J&D 15 g High 1937-39. J&D 15 g High 1940-45. J&D 15   | 84 86<br>95 100<br>95 100<br>99 100  | 10 %                     | MARYLAND  41/48 Rd & Bdge '35-'40 J&D15 41/48 1935-1942 J&D15 41/49 1935-1942 J&J Annapolis 41/48 W '42 A&O Baltimore—58 1935-1946 M&B 58 1935-1961 A&O 58 Gen. Imp. 1943-45 Like 58 Water 1961 A&O 58 wester 1961 A&O 58 respictant 1948 M&O  | b 4.00<br>b 3.50<br>b 3.50<br>b 3.50                               | to 3.20 to 3.20   | %%         | MEXICO See Foreign Goves, page 100.  MICHIGAN (See foot 548 July 15 1941   | note o)  |  |                     |
| 38 High 1946-49 J&D 15 38 High 1950-55 J&D 15 Capital 4½s 1935 F&A15 4½s 1936-1937 F&A15 4½s 1938-1941 F&A16 4½s 1938-1941 F&A15 chafalayr Levee Dist— 5 Sept 1935-1972 M&B15 55 Dist ref & imp '49 M&B 55 1935-1969 F&A ton Rouge—5 '35 '54 M&B  | b 5.50 to 5.5<br>b 5.50 to 5.5   | %%%%%%<br>0000%<br>0000% | 58 Water 1961 — A&O 58 registered 1946 — M&B 4/58 Mar 1 1955 — M&B 4/58 Mar 1 1955 — M&B 4/58 Mar 1 1951 — F&A 48 Aug 1 1951 — F&A 48 Parks 1955 — M&B 48 Aug 1 1961 — M&B 48 Aug 1 1961 — M&B 48 Aug 1 1961 — F&A 48 School 1935 1939 — M&B 48 Regis'd stk 1946-57 — M&B 48 Regis'd stk 1946-57 — M&B | 104/2<br>104/2<br>104/2<br>104/2<br>104/2<br>104/2<br>104/2        |   |            | 448 Highway 1943 F&A 448 Highway Impt 1937 A&O 448 Highway Impt 1937 A&O Ann Arbor (City) 4s 1936— Ann Arbor School District— 4s Sept 1935————————————————————————————————————   | 6  |  | 4.                  |
| ssier Dist Levee 5s '54.A&O ddo District Levee—  5s 1951 opt 1941   | 90 95<br>85 87<br>85 87<br>80 85<br>80 85<br>80 85<br>80 85<br>80 85   |                          | 4s 1935-1944 — A&O 4s 1955-1965 — M&S 4s 1972-1975 — M&S 4s 1935-1967 — A&O 3½s Impt 1940 — J&J 3½s Mar 1945 — M&S 3½s Refunding 1952 — J&J 3½s Sewage Impt 80.A&O Cumber d 4½s W W 41.A&O Hagerstown— 5s Water 1938-1957 — A&O 416-1938-1957 — A&O  | b 4.30   | to 4%   | %%%%%      | 546 W W 1935-1951 M&S Bay Olty Union 8 D— ofs 1936 Detroit— ofs Pub Serv 1935-51 J&J o5 1/8 Nov 1 1945 M&N o5 1/8 Pub Util 35-51 J&J o5 1/8 Rewer 1935-1051 J&J o5 1/8 Rewer 1935-1051 J&J   | f 85<br>f 85<br>f 82<br>f 82                             | 87<br>87<br>84<br>84   |                     |
| 5a 1972   | 85 90<br>90 95<br>85 90<br>85 90   |                          | 4½s 1936-1986  | b 4.30   | %<br>102  |            | 05s Pub Impt 1935-51_J&J<br>05s Jan 16 1936-42J&J16<br>04 4s Pub Lib 1948_J&J16<br>04 4s Jan 1 1935-1942_J&J   | f 76   | 84<br>78<br>78<br>78<br>78<br>78                             |                     |
|   |  |                          |  |  |   |            |  |  |  |                     |

lBasis. f Flat price. n Nominal. o Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after, hat date by municipal corporations are tax-exempt. e Less 1½.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds   | Yield Basi<br>or<br>Bid. Asi  |  | Bonds.   | Yield Basis<br>or<br>Bid. Ask   | To<br>Net   | Bonds  |  | Ask.  | Te<br>Net                                      |
|---|---|--|--|---|---|--|--|---|--|
| Detroit (concluded)—  4/8 Jan 1 1943 1957. J&J  4/8 1935— M&N  6 4/8 1936-1937. M&N  6 4/8 1938-1951. M&N  6 4/8 1938-1951. M&N  6 4/8 1942-1952. J&D  4/8 1935-1960. M&N  15 8chool 1944. M&S  6/48 School 1944. M&N  6/8 May 15 1956. M&N 15  6/4 May 1961. M&N  Flint 4/8 35-54. M&S  6/8 1935-1937. J&D  6/8 1935-1954. M&S   | 7 73 76<br>7 73 76<br>7 73 76<br>7 71 75<br>7 71 75<br>7 71 75<br>7 71 75<br>8 0 85<br>80 85<br>80 85   |  | Jackson—  5 ¼s 1935-1954  4 ½s Jan 1 1935-1952.  4 ½s 1931-1952.  McN Jones Co 5 1935-1942.  McN Meridian 5s Dec 1 1939.  J&D McN J&D J&D McN  | b 4.80 to 4%<br>b 4.80 to 4%<br>b 5.00 to 4.50<br>b 4.50 to 4.25<br>b 4.50 to 4.25<br>b 4.50 to 4.25<br>b 4.50 to 4.25  | %%%%% <b>%</b> %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%   | ### ### ##############################   | b 1.00<br>b 3.00   | to 3%<br>to 3.15  | %  |
| 1935   1953 | 96 100<br>96 100<br>96 100<br>96 100<br>96 100<br>96 100<br>96 100<br>96 100<br>96 100<br>96 20<br>96 100<br>96 100   |  | ### ### ### ### ### ### ### ### ### ##   | b .75 to 1.50 b .75 to 1.50 b .2.50 to 2.75 b 2.50 to 3% b 2.75 to 3% b 2.75 to 3.50 b .75 to 3.50 b .75 to 3.60 b .50 to 3.60 b .2.00 to 3.70 b 2.00 to 3.70 b 3.70 to 3.90                                  | %3.30<br>3.30<br>2.00<br>3.00<br>3.00<br>3.00<br>3.00<br>3.65   | NEW JERSEY  3 ½s Emer Relief '35-'41_J&J 3½s Inst Constr 1935-'49_J&J 3½s Inst Constr 1950-'66_J&J 4½s Road 1950   | b 1.00<br>b 1.00<br>b 1.00<br>   | to 3.20 to 3.50 to 3.50 to 3.60 50 50 50 50 50 50   | %<br>3.40<br>2.75<br>3.25<br>3.40<br>3.45<br>% |
| Lansing—  04 \( \) a \( \) 3 a \( \) 3 \( \) 1935-36  \( \) J&J \( \) 3 \( \) 4 \( \) 1937-1940.   \( \) J&J \( \) 4 \( \) 1935-44  \( \) J&J \( \) 4 \( \) 1935-5-44  \( \) J&J \( \) 4 \( \) 1935-5-44  \( \) J&J \( \) 4 \( \) 1935-1961   \( \) F&A \( \) 4 \( \) 1935-1961   \( \) F&A \( \) 4 \( \) 1938-1961   \( \) F&A \( \) 4 \( \) 1941-1967   \( \) 4 \( \) 1946-1961   \( \) M&B \( \) 4 \( \) 1946-1961   \( \) M&B \( \) 6 \( \) W at \( \) Impt \( \) 1935-1942   \( \) F&A \( \) 6 \( \) W at \( \) Impt \( \) 1935-1942   \( \) 5 \( \) 4 \( \) 5 \( \) 8 \( \) 8 \( \) 6 \( \) 4 \( \) 4 \( \) 8 \( \) 8 \( \) 8 \( \) 9 \( \) 1 \( \) 3 \( \) 1 \( \) 3 \( \) 1 \( \) 3 \( \) 2 \( \) 3 \   | e 4   |  | 4s 1935  | b 2.00 to 4% b 2.00 to 3.50 b 2.00 to 3.40 b 2.00 to 3.40 b 1.00 to 3.40 b 1.00 to 3.40 b 7.5 to 3.80 b 7.5 to 3.80 b 2.50 to 3.70 b 2.50 to 3.70 b 3.00 to 3.30 b 3.00 to 3.30 b 3.00 to 3.30 b 3.00 to 3.30 | 2.00<br>22.00<br>23.00<br>33.00<br>33.00<br>33.00<br>33.00<br>33.00<br>33.00<br>33.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30<br>30.00<br>30<br>30.00<br>30<br>30.00<br>30<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>30.00<br>3 | 4½s Jan 1 1945. J&D 4½s June 1 1935-86 J&D 440s 1935 1954  |  |   |  |
| 4 %s Sanitorium '35-'42_J&J<br>4 %s Hospital '35-'41_M&N<br>Minneapolis—<br>5s 1935, '36, '40, '48, '45,  | b 3.00 to 3   | .50 %                                  | Kansas City S D— 4s 1941-1951. J&J 4½s 1940-1950. J&J 4½s 1935-1950. J&J 4½s 1935-1950. J&J 4½s 1935-1950. J&J 4½s 1941. J&J 5s 1941. J&J 5s 1941. J&J 3½s 1941-1951. M&S 8t Joseph 4½s '34-'45. M&S 8t Joseph 4½s '34-'45. M&S 8t Joseph B D 4½s 1935 4s 1940. 3t Louis 4½s Bridge '35. A&O 4½s Public Bidg & Imp 1935-1943. J&J 4½s 1935-1939. F&A 4½s 1936-1939. F&A 4½s 1941-1948. M&N 4½s 1936-1949. M&N 4½s 1936-1949. M&N 4½s 1936-1949. M&N 4½s 1936-1949. M&N 4½s 1941-1945. M&N 4±s 1936-1949. M&N 4±s 1936-1949. M&N 4±s 1941-1945. | b .50 to 2.90<br>b .50 to 2.85<br>b 2.75 to 3.85<br>b 1.75 to 2.90<br>b 2.75 to 2.85  | 3.10<br>3.00<br>3.25<br>%.50<br>%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%   | 4½s Aug 1935-1938 F&A 4s Court Has 35-38. A&O Bloomfield— 4½s 1934 to 1969 J&D 15 Bridgeton (City)— 4½s 1934-1935 J&D 4½s 1934-1935 J&D 4½s 1934-1949 J&D 4½s 1943-1949 J&D 4½s 1943-1949 J&D 4½s 1955-1958 J&D Bogota— 4½s 1935-1946 J&D Bound Brook 4½s '35-42 J&D Comden 5½s 1935-61. F&A 4½s School 1943 A&O 4½s 1942-1969 J&J&D 4½s 1942-1969 J&J&D A&O   | b 4.60<br>b 4.60<br>b 4.05<br>b 4.05<br>b 5.25<br>b 5.25 | to 4.50 to 4% to 5% to 5% to 5% to 5% to 5% to 5% 85 to 4.10 87 87                                      | %  |
| *46. 47. 48. 49. 50. J&D 568t1mpMay2'87-41 M&N2 446 1934-1935   | b 1.00 to 3 | \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | 38 SCHOOL 1940-54 - F.C.A.  38 SCHOOL 1940-54 - M&N University City - 4/8 1935-1943 - M&N 4/8 1942-1949 - J&J16  MONTANA  1/48 Educat' 1935-1941 - J&J 5/48 Educational 1944 - J&J Butte 5s 1935-1936 - J& 6s 1941 - J&J Daniels Co 6s 1935-1942 - J& 1/48 Educational 1944 - J&J Butte 5s 1935-1936 - J& 6s 1941 - J& 1/48 Educational 1944 - J& 1/48 Ed | b 4.25 to 4% b 4.25 to 4% c 73 c 80 c 88 c 72 c 95 1/2 c 1 4.25 to 4.25 c 4.25 to 4.25  | %   | 4 148 1935-1957 J&J 4 148 1935-1964 F&A 4 148 1935-1964 F&A 4 148 1935-1970 J&J 4 148 1937-1970 J&J 4 18 1937-1970 J&J 4 18 1937-1970 J&J 5 1944 J&B 5 1935-1951 M&S 5 1936-1940 M&S 5 1936-1940 M&S 5 1936-1940 J&D 5 1935-1957 J&J 5 1935-1957 J&J 5 1935-1957 J&J 6 1935-1972 J&J 6 1935-1957 J&J 6 1935-19 | 80<br>80<br>85<br>85<br>b 2.75<br>b 2.75   | 921/1/2<br>922/1/2<br>922/1/2<br>922/1/2<br>922/1/2<br>885<br>  | %  |
| ### Sewer July 1 '43. J&J  ### Water Aug 1 '43. F&A  ### Water Aug 1 '43. F&A  ### 1935-1937. J&J  ### 1938-1959. J&J  ### 1938-1959. J&J  ### 1936-1939. A&O  #### 1940-1961. A&O  #### MISSISSIPPI  #### 1940-1961. A&O  ###################################  | b 4.75 to 4<br>b 4.50 to 4<br>b 4.50 to 4<br>b 4.50 to 4  | .50 %<br>.25 %<br>.20 %                | Beatrice 8 D 5s 1935-54 F&A Douglas Ceunty— 5s Highway 1942 — A&O Holdrege 8 D 5s 1939-52 J&D Lincoln School District— 4/5s 1934-1953 — M&N McCook Fund 5s 35-48 F&A Nerfolk 4/5s ref 1945 epth &E Nerth Platte Sch Dist— 4/5s 1940-50 — J&J Omaha— 4/5s Wat wks Dec 15 '413&J 4/5s May 1 1956 — M&N 5s 1948 Omaha, J&J May1'55 M&N Omaha, SD 4/5s May1'55 M&N   | b 3.60 to 3.30<br>b 4.00 to 3.80<br>b 2.25 to 3.66<br>b 4.00 to 4.10<br>b 4.00 to 4.20  | %<br>%<br>3.20<br>3.65<br>3.70<br>3.70  | 4½s 1950-1960 M&SIS 445 Road 1935-1936 F&A 4s Hospital 1946 F&A 5.65s Park 1935 F&A Essex Fells (Boro, 5s July 28 1935-1960 F&A 6.5 Fells (Boro, 5s July 28 1935-1960 F&A 6.5 Fells (Boro, 5s July 28 1935-1965 F&A 6.5 Fells (Boro, 5s July 28 1944 F&A 6.5 Fells (Boro, 5s July 28 1945 F&A 445 Imp 1935-1942 F&A 445 Imp 1935-1942 F&A 6s 1935-1954 F&A Hoboken 44 1946 J&J   | b 4.10<br>b 4.10<br>b 4.10<br>b 4.15<br>f 45<br>70<br>70<br>b 5.00<br>80<br>80<br>80<br>b 6.25   | to 4.05<br>to 4.05<br>to 4.05<br>to 4.05<br>to 4.75<br>75<br>75<br>to 4.50<br>85<br>85<br>85<br>to 5.75 | %%%  |
| Biloxi 546 1935-1943 A&O<br>Harrison Co 544 1940-50 F&A   | b 15% to 6  | 3%                                     |  |   |   | De SCHOOL 1935-1904  | b 5.00<br>b 5.00<br>b 5.00   | to 4.80<br>to 4.80<br>to 4.80   | 9999   |

bBasis. c Less 1%. f Flat price. n Nominal. c Tax-exempt under a law approved March 13 1909, and which went into effect Sept. 1 1909. Bonds issued after that date by municipal corporations are tax-exempt,

STATE AND MUNICIPAL BONDS
curities are as near as possible for the closing day of the month preceding the date of issue

| ## Solution   Light Strain   Light S | Series Current   Series   Se | Bonds.  | Yield Basis<br>or<br>Bid. Ask. | To<br>Net. |       | or                                     | To<br>Net. | Bonds.  | DIA 07 401   | . 7   |
|--|--|---|--------------------------------|------------|-------|--|------------|---|--|---|
| North Bergen 6s 1941   | 4\(\frac{1}{2}\) 1930-1940   | Bonds.  Hunterdon County—  4/s road & bidg '35-'46 J&J  rvington & School '63. J&D  4/s 1934-1939 | Yield Basis   Bid.   Ask.      | Total %    | Bonds | ### ### ### ### ### ### ### ### ### ## | Tot        | Bonds.  Amsterdam 5s Wat 1934-37. Binkhamton—4s 35-36. F&A 4½s Oct 1 1935-71. VA 3½s Bridge 1936. F&A Brooklyn 3½s 5-37. J&J 3¼s Bold 1936. J&J 55 1935-1950. M&N 4½s June 15 1968. J&J 4½s June 15 1960. J&D 4±s June 15 1965. M&N Columbia Co 4½s 1935. M&N Columbia Co 4½s 1935. M&N Cortland Co 4½s 25-51 J&D Cortland Co 4½s 25-51 J&D Cortland Co 4½s 25-52 A&O Dutchess Co— 4±s June 1935-1958. M&N 4±s June 1935-1958. M&N 4±s June 1935-1958. M&N 4±s June 1935-1958. M&N 6mira—4s June 1935-1958. J&D 6mira—4s | b 1 .00 to 2  b 1 .00 to 3  b 2  b 3  b 3  b 3  b 3  b 3  b 3  b 3  b 3  b 3  b 4  b 5  b 5  b 5  b 6  b 6  b 7  c 6  b 8  b 8  b 8  b 8  b 8  b 9  b 9  b 1  b 1  b 1  b 1  b 1  b 1  b 2  b 2  b 3  b 3  b 3  b 3  b 1  b 1  b 1  b 2  b 2  b 3  b 3  b 3  b 5  b 6  b 6  b 6  b 6  b 8  b 9  b 8  b 9  b 9  b 9  b 1  b 1  b 1  b 1  b 1  b 1  b 1  b 2  b 2  b 3  b 1  b 1  b 1  b 1  b 2  b 3  b 3  b 4  b 4  b 4  b 4  b 5  b 6  b 8  b 8  b 8  b 8  b 8  b 8  b 9  b 1  b 1  b 1  b 1  b 1  b 2  b 2  b 3  b 3  b 4  b 4  b 4  b 4  b 5  b 6  b 8  b 8  b 8  b 8  b 8  b 9  b 1 | No.   No. |

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds   | Yield<br>Bid.                                  | Basis   | To<br>Net.                              | e as near as possible for the clo  Bonds   | Yearly<br>Bid.   | Basis<br>Ask.                                       | To<br>Net.  | Bonds  | Bid.   | Basis<br>or<br>Ask.                                 | To<br>Net.                             |
|---|--|---|---|--|--|---|---|--|--|---|--|
| New York City— 6s Corp stk Jan25'35 J&J 25 6s Corp stk Jan25'36 J&J 25 6s Corp stk Jan25'37 J&J 25 4\sqrt{s} June 1965  | 100 ¾<br>103<br>104 ¾<br>103                   | 103 ¾<br>105 ½<br>103 ½                             |   | Schenec Co 44s 42-58_J&J 5s Dec 15 1934-1943.<br>5s Dec 15 1944-1948.<br>5s Dec 15 1944-1948.<br>Solvay 44s 1935-40. F&&<br>Somers (T) 44s 34-53. M&N<br>Southampton 5s 36-43_M&N  | b 1.00   | to 3.25   | 3.00<br>%<br>3.40<br>4.00<br>4.50                               | Forsyth Co 4½s '34-'58 J&D<br>Granville Co 4½s '39. M&N<br>Greensboro 5s 1942 W. F&N<br>4½s 1935-1963 J&J<br>4½s 1935-1965 F&A<br>4s Water Works 1954-J&J<br>Greenville 5s W W '58. F&A<br>Guilford County   | b 4.50<br>b 6.00<br>b 6.00<br>b 6.00<br>b 6.00<br>b 6.00 | to 4.30<br>to 5.50<br>to 5.50<br>to 5.50            | %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%% |
| 68 Corp stk Jan25 37 J&J 25 J 4/8 1963  | 103<br>102½<br>102½<br>103<br>103<br>b 4.00    | 103 ½<br>103 ½<br>103 ½<br>103 ½<br>103 ¾<br>to 3 % |   | Southampton 5s '36-'43_M&N 5s 1944-71 M&N 5s 1944-71 M&N Steuben Co 4½s 35-'37_F&A Suffolk Co 4½s 1935-'37_F&A 3¼ 1935-1931  | b 1.50<br>b 2.00<br>b 2.00                               | to 2.50<br>to 3.10<br>to 3%                         | 3.80<br>3.90<br>%<br>3.75                                       | 28 Vater Works 194. 362. Guilford County— 4/48 1934-1957—— M&N High Point 4/48 1935 48 J&J 58 Wat Serv 1934-1969 J&D 1redell 0.5 58 Aug 1 '42 F&A 4/48 1935-1939— A&O 4/48 1944-1950— A&O 4/48 1944-1950— A&O  | b 6.00<br>b 5.50<br>f 62<br>f 62                         | to 5.50<br>to 5%<br>68                              | %                                      |
| 438 Jan 1 1977 4 8 J&J<br>438 Sch & Var 34 8 J&D<br>438 1960 opt 1930 M&S<br>438 1960 M&S<br>438 Mar 1 1962 M&S<br>438 Mar 1 1964 M&S   | 99½<br>b 4.00<br>99½<br>99½<br>99½             | 100<br>to 3%<br>100<br>100                          | ===                                     | Syracuse 4 4s 1934-35 Various<br>58 May 15 1935-1938   | b 1.75<br>b 2.00<br>b 1.00<br>b .50                      | to 3%<br>to 3.25<br>to 2.75<br>to 3.10              | 2.00  | redell Co 58 Aug 1 '42 F&A<br>4 ½ 8 1935-1939  | f 85<br>f 85<br>f 85<br>75                               | 90<br>90<br>95<br>85                                |  |
| 44s April 1966A&O 44s April 1 1966A&O 44s April 5 1972A&O 16 April 7 1972A&O 16 April 7 1972A&O 16 April 1 1966F&A15  | 99½<br>99½<br>99½<br>09½<br><b>b</b> 4.35      | 100<br>100<br>100                                   | %<br><br>%                              | 48 1935-1946 F&A 3 1/8 1935-1936 J&J15 3 1/8 1937-1940 J&J15 3 1/8 1937-1940 J&J15 3 1/8 1935-1936 J&J15   | b 1.75<br>b 1.75<br>b 1.75                               | to 2.75<br>to 2.75<br>to 2.75                       | %<br>2.75<br>2.75   | 6s Ref Nov 1950 M&N<br>Pitt Co 5s 1935-36 M&N<br>4 ½ s 1943-1947 M&N<br>5s Fund June 1959 J&J<br>Raleigh 5s Muni Bidg 39J&J  | b 4.60<br>b 6.00<br>b 6.00<br>b 6.00<br>b 7.00           | to 4.15<br>to 5.50<br>to 5.50<br>to 5.50<br>to 6.50 | %%%%%                                  |
| 448 Nov 15 1978_M&N15<br>48 Oct 1 1980A&O<br>48 May 1977M&N   | 9913<br>9614<br>9614<br>100                    | 100<br>100<br>96¾<br>96¾<br>101                     | ===                                     | 3s 1941-1951   |  |   | 2.50<br>2.75<br>3.00<br>4.25                                    | Pitt Co 5s 1935-36 M&N<br>41/s 1943-1947 M&S<br>5s Fund June 1959 J&J<br>Raleigh 5s Muni Bidg '891&1<br>5s Impt June 1 1944 J&I)<br>41/s 1935-1967 A&O<br>Randolph Co 41/s '35-'47.F&A<br>Rutherford Co 5s '35 '52 J&J<br>6s 1935-1941 M&N<br>Transylvania Countre M&N | 6 7.00<br>80<br>80<br>75<br>7 70                         | to 6.50<br>to 6.50<br>85<br>85<br>85                | %                                      |
| 48 Nov 1955 M&N 48 Various 1956 M&N 49 Various May 1957 M&N 49 Nov 1958 M&N 48 May 1959 M&N 48 1959 M&N 48 1953-1937 M&N  | 95½<br>95½<br>95½<br>96½<br>96½<br>83.50       | 97<br>97<br>97<br>97<br>97<br>97<br><b>to</b> 2.50  | %                                       | Tonawanda (City of) 4½ 1935-1942 4¼a Sewer 1935-1953J&J 5% Water 1935-1950J&J 5¼s Water 1935-1950J&J Troy 6s 1935-1940 regA&O  |  |   | 5.50  | Road & Bridge 6s 1949-50   | f 25   | 35  |  |
| 8 % exempt 1941M&N  | b 4.25   | to 4.15   | %                                       | 4½s 1935-1950  | b 1.50<br>b 1.50<br>b 1.50<br>b 1.50<br>b 1.50           | to 3.40<br>to 3.40<br>to 3.40<br>to 3.40<br>to 3.40 | %%%%%%<br>1.50  | 5s Ref & Impe 1955   | b 5.00<br>b 5.00<br>b 4.50<br>b 4.50                     | to 4.50<br>to 4.50<br>to 4.25<br>to 4.25            | %<br>%                                 |
| 3/48 K T 1948-1950M&N 3/48 g exempt 1952M&N 3/48 g exempt 1953M&N 3/48 g exempt 1954M&N 3/48 g Water ex '54M&N 3/48 exempt 1955M&N 3/48 exempt 1955M&N 4/168 Sewer 1965-70M&N 4/168 Sewer 1965-70M&N 4/168 Sewer 1965-70M&N 4/168 Sewer 1965-70M&N  | 901/2<br>90<br>90<br>0 3.85<br>0 3.90          | 91 ½<br>91<br>91<br>to 3.60<br>to 2.75              | %                                       | 4½s Pub Imp 35 45 J&J&J\$<br>4.20s 1935 1937 F&A<br>4.20s 1938-1949 F&A<br>4.15s 1935-1950 M&N<br>4.10s 1935-1946 A&O  | b 1.75<br>b 1.75<br>b 1.75<br>b 1.75<br>b 1.75           | to 2.75<br>to 2.75<br>to 2.75<br>to 2.75<br>to 2.75 | %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%                         | 5a 1935-1936. J&J 5a Sept. 1935-1947. M&8 434a 1935-1958. M&N16 434a July 1 1942. J&J 434a July 1 1952. J&J 434a 1935-1973. J&J  | b 4.50<br>b 4.50<br>b 4.50<br>b 4.50                     | to 4.25<br>to 4.25<br>to 4.25<br>to 4.25            | %%%                                    |
| 4.15s Sewer 1965-70. M&N<br>4.10% Sewer 1935-50. J&J<br>4½s Wat Mayl '41-'48 M&N<br>4½s Sew '39-'46 reg. M&N<br>8.95 Nev 1 1961-1970. M&N<br>8.4s 1942-1945 M&N<br>Nag FallssD-4½s1935. F&A<br>4½s 1936-1960 F&A<br>No Hempstead S D No 7—<br>4½s 1935-1942 J&D   | b 3.75<br>b 3.75<br>b 2.75<br>b 3.50<br>b 2.75 | to 3.50<br>to 3.50<br>to 2.50<br>to 3.35<br>to 2%   | 99%                                     | 08 Water 1935-1950 J&J Troy 68 1935-1950 A&O 4½s 1935-1950 A&O 4½s 1935-1950 J&J 4½s 1935-1950 J&J 4½s 1935-1970 J&D 4½s 1935-1965 J&J 4½s 1935-1965 J&A 4½s 1935-1965 J&A 4½s 1935-1965 J&A 4.15s 1935-1965 M&N 4.10s 1935-1948 A&O 3.90s 1935-1948 J&A 3½s May 15 36-51 M&N 3½s May 15 36-51 M&N Warren O 4½s 1935-50. F&A 5½s highway 1935-53. F&A 5½s highway 1935-53. F&A 5½s highway 1935-53. F&A  | b 2.00<br>b 1.50   | to 2.75<br>to 2.60<br>to 3%                         | 1.25<br>%<br>3.60   | NORTH DAKOTA  5s Farm Loan 1935, 1940, 1946 and 1950   | 100  | 101<br>107  |  |
|   |  |   | %                                       | 4348 1935-1953   | b .75<br>b 1.00  | to 3 %<br>to 3.25                                   | %<br>2.80   | Grand Forks 5sMay '35-'38  | b 5 to<br>b 5.00   | 27 .  |  |
| North Tarrytown-  4/58 Water 1935-45  | b 5.00<br>b 5.00<br>b 3.50<br>b 3.40<br>b 3.00 | to 4.75<br>to 4.75<br>to 3.15<br>to 2%<br>to 2.60   | %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%% | Westchester County— 5s 1939-76. J&D 5s 1939-76. J&D 5s 1910-1 1935-54. J&D 44/s San Sew 35-82. J&D 44/s Parkway 1962-86. J&D 44/s CO Bidg 1935-44. A&O 45s 44, 45. 56 & 69 J&D 4s CO Bidg 1935-59. M&S 4s 1935-1939. J&D 34/s 1940-1951. J&D 34/s 1952-1980. J&D 34/s 1945-1945. J&D 34/s 1946-1951. J&D 34/s 1946-1951. J&D 34/s 1946-1951. J&D 34/s 1952-1963. J&D 34/s 1952-1963. J&D 34/s 1952-1963. J&D 34/s 1952-1963. J&D   |  |   | 4.25 $4.25$ $4.10$ $4.10$ $4.10$                                | **Akron 6s 1935-1940   | 82<br>82<br>82<br>82<br>82                               | 87<br>87<br>87<br>87                                | ===                                    |
| Oswego-5%s 1935-46M&N   | b 4.20   | to 4%   |   | 4½s '44, '45, '56 & '69 J&D  4s Oo Bidg 1935-69  |  |   | $egin{array}{c} 4.10 \ 4.00 \ 3.90 \ 3.90 \ 3.90 \ \end{array}$ | *44's 1931-1955 A&O  *44's 1935-1946 M&S  *44's 1935-1939 A&O  *44's 194'-1952 A&O  *44's 1935-1937 A&O  | 82<br>82<br>82<br>82<br>82<br>82                         | 87<br>87<br>87<br>87<br>87                          |  |
| 4s 1936-1950. J&J Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966. Peughkeepsle 4 4:1935-52J&D 4s School 1935-59 M&S Port Obester—   | b 4.75<br>b 3.70                               | to 4.50<br>to 3.50                                  | 70 I                                    | 3½ 1952-1980 J&D<br>3½ 1935-1945 J&D<br>3½ 1946-1951 J&D<br>3½ 1946-1951 J&D<br>White Plaine—  |  |   | 3.90<br>3.90<br>3.90<br>3.90<br>3.90                            | *14.8 1938-1936  | 87<br>80<br>6 4.75<br>99                                 | 90<br>85<br>to 4.25<br>101<br>102                   | %                                      |
| 6s 1934J&D Port Jervis 4½s 1937-1966 Port of N Y Authority Arthur Kill Bridges 4¼s Ser A 1935 to 46M&S  | 10014  | to 4.10   | %                                       | 51/48 Sch 1935-1936 — A&O<br>3.90s 1935-1954 — F&A<br>Welcott 41/48 Jly 15 35-42J&J<br>Yonker—<br>6s Feb 1 1935-1936 — A&O   |  |   | 4.60<br>4.25<br>4.15  | *6s Water 1944-1959 _ A&O *Canton S D 5s 1954 &&O *4\s Dec 5 1939-42 _ J&D *4.40s 1956 _ 393-42 _ J&I *6.40s 1956 _ 38   | b 5.25<br>100<br>98<br>97<br>b 3.45<br>b 3.45            | to 4.75<br>103<br>100<br>99<br>to 3.25              | %                                      |
| George Washington Bridge-<br>4s Ser B 1936 to 50_J&D<br>4½s Ser B 1939to 53M&N<br>Bayonne Bridge-<br>4s Ser O 1938 to 53_J&J3<br>Inland Terminal-   | 0 4.05   | to 3.95   |   | White Plains- 4 14e 1935-1950 (reg)M&& 5168 Sch 1935-1936A&O 2.903 1935-1954F&A Welcott 416s Jly 15 35 421&J Yonkers- 6s Feb 1 1935-1936A&O 6s Feb 1 1937-1939A&O 551635-1961A&O 551935-1961A&O 416s Feb 135-1961A&O 416s Feb 35-1961A&O 416s Feb 35-1961A&O 416s Feb 35-1961A&O 416s Feb 35-1961A&O 416s Feb 1935-1963A&O 416s Feb 1935-1936A&O 416s Feb 1935-1936A&O 416s Feb 1935-1938A&O 416s Feb 1935-193 |  |   | 6<br>6<br>6<br>6  | ** ** ** ** ** ** ** ** ** ** ** ** **   | b 3.45<br>b 3.45<br>b 3.45<br>b 3.45<br>b 3.45           | to 3.25<br>to 3.25<br>to 3.25<br>to 3.25<br>to 3.25 | %%%%%%%                                |
| 4 1/4 s Ser D 1936to 60M&S Holland Tunnel— 4 1/4 s Ser E 1935to 60M&S Putnam Co 4 1/2 35-51_A&O 4 1935-1954 F&A   | b 3.85<br>b 3.75<br>b 3.75                     | 99¼<br>to 3.75<br>to 3.50<br>to 3.50                | ~<br>%<br>%                             | 4½s Feb '37-'49 A&O 4¼s Mar 1 '35-'56 A&O 4¼s Feb 1935-1936 A&O 4¼s Feb 1937-1946 A&O 4s 1935-1958 F&A   |  |   | 6 6 6   | 3.48 Water 1937 F&A<br>34 Water 1939 op '19 F&A<br>36 Water 1935 -1952 M&S<br>48 1936 opt 1905 M&S<br>348 1940 opt 1912 A&O  | b 3.45<br>b 3.45<br>b 3.40<br>b 3.40<br>b 3.40           | to 3.25<br>to 3.25<br>to 3.15<br>to 3.15<br>to 3.15 | %%%%%<br>%%%%                          |
| Renselaer County— 4/8 Highway 1935-36 F&A 4/48 Highway 1937-58 F&A Rechester 5e 1935-1951 F&A 5e 1935-1936 F&A 5e 1937-1938 F&A 6e 1937-1938 F&A 6e 1935-1952 M&B 4/48 Pub Imp '35-58 F&A Reckland Co—  M&B Reckland Co—  | b 3.00<br>b 3.00<br>b 3.70<br>b 2.50<br>b 3.00 | to 2.50<br>to 2.60<br>to 2.50<br>to 2.50<br>to 2.50 | %%                                      | NORTH CAROLINA   |  |   |   |  |  |   |  |
| 6s 1935-1952  | b 2.75<br>b 3.50<br>b 3.50<br>b 3.40           | to 3.50<br>to 2.25<br>to 3.25<br>to 3.25<br>to 3.20 | 999999                                  | 5s July 1961  6 \( \) 6 1935-1962  1 \( \) 6 1934-1935  1 \( \) 8 1936-1938  1 \( \) 8 1940-1954  4 \( \) 6 1934-1935  1 \( \) 8 1934-1935  1 \( \) 1934-1936  1 \( \) 1934-1936  1 \( \) 1967-1968  4 \( \) 1967-1968  4 \( \) 1967-1968  4 \( \) 4 1967-1968  4 \( \) 4 1967-1968  4 \( \) 4 \( \) 4 1967-1968  4 \( \) 4 \( \) 4 1967-1968  4 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  5 \( \) 4 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 4 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 5 1967-1968  6 \( \) 6 1967-1968  6 \( \) 6 1967-1968  6 \( \) 6 1967-1968  6 1967-   | b 4.30<br>b 4.30<br>b 4.30<br>b 4.30<br>b 4.30<br>b 4.30 | to 4% to 4% to 4% to 4% to 4%                       |   | *4%s Grad Oros 35-54 A&C  *4%s Paving 1934   | b 5.50<br>b 5.50<br>b 5.50<br>b 5.50<br>b 5.50           | to 5% to 5% to 5%                                   |  |
| 416 35-38 (reg) F&A15<br>416 1935-1946 M&S<br>Beckville Centre (V) -<br>4.15s 1935-1952 J&D<br>Rome 514s 1935-1941 A&O<br>Rye(V)15s Mar 10 35-38 M&S  | b 3.25<br>b 3.30<br>b 4.25<br>b 3.75<br>b 4.25 | to 2.75<br>to 3%<br>to 4%<br>to 3.50<br>to 4%       | %                                       | 4s 1934-1935<br>4s 1934-1930<br>4s 1941-1954<br>4s 1967-1968<br>Asheville—<br>5s 1935-1969   | b 4.30<br>b 4.30<br>b 4.30<br>b 4.30                     | to 4%<br>to 4%<br>to 4%<br>to 4%                    | (   | *4 168 Jan 18 1035   | 0.8  | 100   |  |
| 4.155 1935-1952 J&D Rome 5½s 1935-1941 A&O Rye(V)56 Mar 10 '35-'38 M&S Rye & Har'son Un Fr 8 D No 6 4.08 1935-1953 - F&A Saranac Lake 4.45s 35-'39 F&A Saratoga Oo 5s 1934-1941 4½s 1935-1955 M&S 48 Sept 1 1946-1954 M&S Saratoga Oo Rome 1946-1954 M&S Saratoga Oo Saratoga | b 5.50   | to 5%   | 3.75<br>3.85<br>3.60<br>3.10            | 5s 1935-1969 Js. 5 4s 1935-1957 Jk. 5 4s 8 Street 1935-36 Fs. 5 4s 8 Street 1935-36 Ms. 4 4s 1935-1969 Ms. 4 4s 1935-1965 Ms. 4 5s 1935-1962 Asc   | f 31<br>f 31<br>f 31<br>f 31<br>f 31                     | 34<br>34<br>34                                      |   | *6s 1935   | 99<br>100<br>b 4.00<br>b 4.00<br>b 4.00                  | 101<br>103<br>to 3.75<br>to 3.75<br>to 3.75         | %                                      |
| 4348 Park 1935-40   |  |   | 3.40<br>3.75                            | 41/45 Funding 1939 M&: 6s Bridge 1935-37 A&C Charlotte 51/4 34-48 Ni&N 41/4 1935-1970 M&N 41/4 1935 M&N  | f 31<br>f 31<br>b 4.50<br>b 4.50<br>b 4.50               | 34<br>34<br>to 4.25<br>to 4.25<br>to 4.25           | 799   | *4½s 1934-1953-<br>4½s 1935-1955 s-aF&/<br>45 wat W '45 opt '20M&:<br>Celumbus B D-<br>°5s 1943-1952 J&D1<br>Cuyahoga Co '65 35-739 A&C<br>*5s 1930-1939A&C  | b 4.00<br>b 4.00<br>b 4.00<br>b 4.00                     | to 3.75<br>to 3.75<br>to 3.75                       | %                                      |
| 8chenctsdy— 5s Det 15 1934-1941— 4.30s 1935-1948— 4.15s 1935-1949— 4.15s 1940-1960— 4.0ct 15 1935-1944—A&O18  | b 2.00<br>b 2.00                               | to 3.10<br>to 2.50<br>to 3%                         | %<br>3.10                               | 4 % 1934-1965 M&B 4 % 1935-1962 A&C Buncombe Co 5s 35 46 J&I 4 % Funding 1935-37 A&C 0   | b 4.50<br>b 4.50<br>b 4.50<br>b 4.50<br>b 4.75<br>b 4.75 | to 4.25<br>to 4.25<br>to 4.25<br>to 4.25<br>to 4.50 | 30000000000000000000000000000000000000                          | *5s 1936-1939  | 2 92   | 100<br>100<br>100<br>100                            |  |
|   |  |   |   | 5s Water 1935 to 1945 J&<br>Durham County—<br>4% 1935-1937 J&I<br>4% 1938-1939 J&I<br>4% 1940-1951 J&I   | b 4.75<br>b 4.75<br>b 4.75<br>b 4.75<br>b 4.75           | to 4.50<br>to 4.50<br>to 4.50<br>to 4.50            | % %%  | *4% Road 1937-1938. A&C *4% Road 1939-1941. A&C 4s 1935-1941   | 92<br>92<br>92<br>92                                     | 100<br>100<br>100                                   |  |
|   |  |   | 3 i                                     |  |  |   |   |  |  |   |  |
| b Rasis (Flat price a   | Nomina   | 1 * 81  | hier                                    | t to togotlone by  |  | h- G-   |   | tion of Ohio, adopted Sept. 3  |  |   |  |

b Basis. [Flat price. n Nominal. \* Subject to taxation: by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation.

### STATE AND MUNICIPAL BONDS urities are as near as possible for the closing day of the month preced

| Bonds.   | Yield Basis<br>or<br>Bid. Ask.   | To<br>Net                               | Bonds.   | Yield Basi<br>or<br>Bid. Ask   | To Net.  | Bonds.  | Bid.   | Rasis<br>Ask.  | To<br>No   |
|--|--|---|--|--|--|---|--|--|--|
| Dayton—  *5½s W W Imp 1944_J&D  *5s W W Imp 1945F&A  *4½s Bdge 1935-1951_M&S  *4½s Bdge 1935-39A&O  *4½s Bdge 1935-39A&O  *4½s 1935-1940M&S  4½s 1941-1961M&S  Dayton S D 5½s *41-*61 M&S  *5s Mar 16 *35-*46M&S16  East Cleveland—  | b 4.40 to 4.10<br>b 4.75 to 4.40<br>b 4.75 to 4.40 | \$6000000000000000000000000000000000000 | Portland— 5s Harb Dev 1934-50 M&N 4½s Dock 1943  | b 4.50 to 4.<br>b 4.50 to 4.<br>b 3.50 to 3.<br>b 3.90 to 3.<br>b 3.90 to 3.<br>b 3.90 to 3.                       | 255%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%                 | Providence  4 ½ 1934-1937 J&D  4 ½ 1938-1959 J&D  4   |  |  | %<br>2.5<br>2.2<br>3.1<br>3.4<br>3.5<br>3.5<br>3.5 |
| *5e St Impt 1935A&O<br>East Liverpool—4s 1940_J&J<br>Elyria 4s 1934 to 1938J&D<br>*4\se 1935-1952M&S<br>*5e W W 1935-1946J&J<br>Fostoria *5e W W '35-'40 M&S   | 98   100<br>92   95<br>94   96<br>99   101<br>100   102<br>99   101  | ===                                     | PENNSYLVANIA   | 126 127  | 10 %<br>75 %   | 49 1935-1950 J&D Woonsocket 414 Fd '41 J&D 6s Fund 1935-1961 M&N 6s Fund 1936-1961 M&N 4146 1935-1967 J&D 4148 Funding 1944 M&N 4148 1934-1967 J&D  | b 1.00<br>b 3.25<br>b 2.90<br>b 1.00   | to 3.20<br>to 4.50<br>to 4.40                              | 3.0  |
| Franklin County—  *5 1/8 Hos&Bge 1935F&A  Hamilton Co *4 1/8 1943.F&A  *4 1/8 Sewer Oct. 1 1935.47  *5 C H June 38 op '16.J&D  Ironton *4 1/8 W W '36J&D  Lakewood - *4 1/8 '35.39A&O  *5 Park & Imp '35.41.A&O  Lima *6 1/8 Sewer 1934-1947.  *56 Sewer Feb 15 '35.51  M&8  | b 3.60 to 3.40<br>b 3.60 to 3.40<br>b 3.60 to 3.40<br>b 3.50 to 3.25<br>93 96<br>100<br>98 100   | %%%%                                    | 42. 45. 47 50. 52<br>48 Highway 1941. 43. 46.<br>48 51. 53. M&B<br>Allegheny Co 4 46 43. M&B<br>446 1935-1937. A&O<br>446 1938-1940. A&O   | b 2.80 to 2.5 b 2.80 to 2.5 b 3.15 b 3.35 b 3.25 c 5 b 3.25  | 70 %<br>75 %   | 5s 1934-1936 — M&N 5s 1937-1942 — M&N 5s 1937-1942 — M&N 5s Funded 1935-1959 A&O 4s Funding 1947 — A&O  SOUTH CAROLINA  | b 1.00<br>b 1.00<br>b 3.25<br>b 3.25   | to 4.20<br>to 4%<br>to 4.40<br>to 4.50                     | % % 4.2  |
| *114s 1934-1940J&D2 *414s W&SSepl0 1935_M&Sl0 *1934-1935J&D Mahoning Val. San. Dist  | 90 93<br>90 93<br>90 93  |   | 1348 1939 1944 1949 J&J 48 Highway 1935 1937 1940. 42. 45. 47 50, 52 48 Highway 1941. 43. 46. 48. 51. 53   | b 3.00 to 3.<br>b 3.00 to 3.<br>b 3.15 to 3.<br>b 3.15 %<br>b 3.00 to 3.<br>b 4.00 to 3.<br>b 4.00 to 3.           | 5555<br>10555<br>10555                                 | 4s Refund 1952 opt 1932J&J<br>4½s ctfs indebt '39-'53J&D<br>Alken Co 4½s 1937-1945<br>Anderson Co   | b 4.50<br>b 4.75   | to 4.25<br>to 4.50<br>100                                  | %  |
| *414s water 1935-52 A&O<br>Martin's Fy *5s'35-'44 M&S<br>Miami Conservancy Dist-<br>*514s (1 to 5 yr mat'y) J&D<br>*514s (5 to 10 yr mat'y) J&D<br>*514s (after 10 years) J&D<br>Montgomery County-<br>*5s Fl Emerg '35-'42 J&D<br>*5s Fe 1935 A&O   | b 4.35 to 4.20<br>b 4.35 to 4.20   | %%                                      | Bethlehem S D 51/4s '35, '40, '45, '50. J&U Braddock 41/4s '34-'44. M&N 4s 1935. M&N Combria Co 41/4s Nov 1 '34-'45 Chester 48-37 op' 17 tax-ex J&J 41/4s 1935-1940. J&J Chester 8 D 41/4s 1937-'42  | b 3.80 % b 3.90 % b 3.90 % b 3.60 % b 3.60 % b 3.60 %  | 3 76   | 48 Refg '38 (tex-exem) J&J Charleston Co 68 1937 . J&J Cheraw 58 '52 opt '32 . July 1 Clarendon Co— 68 May 15 '36-40 . M&N15 Columbia 58 Ref 1941 . M&S 4 ½8 Water 1945 . J&J Greenville—58 St 1942 . J&J 58 Water 1958opt '38 . F&A Greenville Co 4½6' 40-55 . J&J 4½6 Highw 1935 1945 . F&A Greater Greenville Sawer Diss Greater Greenville Sawer Diss | 102<br>60  | 94<br>104<br>70<br>85<br>to 4.75<br>to 4.75                | 18888  |
| Montgomery County—  *5s Fi Emerg 35-24_J&D  *5s Fe 1935—— A&O  *5s ref 1936-1941— A&O  *Newark *4\s 1935-41— A&O  *Portsmouth—6s 35-36_J&J  Portsmouth City 8 D—  *4\s 1935-1950—— J&J  \$pringrield *5s 1934—— M&S  *4\s 1935-1955—— M&S  *4\s 1935-1955— M&S  *4\s 1935-1955— M&S  *Springrield 8 D *5s 35-39J&J  SSeubenville *5s 1936— M&S  *Springrield 8 D *6s 35-39J&J  SSeubenville *5s 1936— M&S  | 95 98 101 97 100 93 96 to 3.75 to 4.00 to 3.75 to 4.00 to 3.75 to 4.00 to 3.75   | %                                       | 1448 1935-1940. J&J<br>Chester 8 D 4448 1937-42.<br>Grie—4448 8ch 1935-39_&&<br>448 1935-1960. F&A<br>Grie 8 D 4s 1935-1938. F&A<br>446 1935-1937. A&C<br>446 1935-1937. A&C<br>Harrisburg—<br>48 Pub Imp '35 to '36_M&S   | b 3.90 %   | 5 %  | Greenville Co 44, 40-55_J&J 41/s Highw 1935 1945. F&A Greater Greenville Sewer Dist 41/s 1967. M&N Kershaw Co 5 Highway 1935-1946. F&A Lancaster S D—5s 1941. J&J 6s July 1946.   | 95   | 100  |  |
| *4\subsection* 1935-1949   | b 4.00 to 3.75<br>b 3.75 to 3.50<br>b 4.00 to 3.75<br>b 5.00 to 4.50<br>b 5.50 to 5%<br>b 5.50 to 5%   | %%%                                     | 48 Pub Imp '35 to '36 M&F 48 May 15 1935-1953  | b 3.10 to 2.9 b 3.10 to 2.9 b 3.90 to 3.6 b 3.60 to 3.6 b 3.10 to 3.9 b 3.10 to 3.9 b 3.70 to 3.9 b 3.70 to 3.9    | 00%  | Man Jon Co-   |  |  |  |
| **Segri 1935-1954 M&S  **148 Oct. 1 1935-37  **4\( \) 1934-1940  **Toledo **5s W W '37-"44 F&A  **5s Segri 1935-1942 M&S  **3s 1934  **5s Pub Wharf 1960 M&S  **5s Sewer 1949 M&S  **1\( \) 1935-1954 M&S  **1\( \) 1935-1953 M&S  **4\( \) 1935-1953. | 86 93  |   | 4s 1935-1942 F&&  leanette 4\(\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\s\  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | (A)                | Spartanb'g Co 414-77-47M&S<br>Sumter Co 5s 35-52 J&J<br>York Co 414s 1935-50 J&J<br>SOUTH DAKOTA<br>5s Rural Oredit '35-149 A&O   | 97<br>b 5.00<br>b 4.75<br>b 6.25   | 199<br>to 4.75<br>to 4.50                                  | %  |
| *i4s Nov I 1934-53 4s Park July I 1942 J&J Toledo Sch Dist-  *44s 1934-1950 A&O *44s 1935-1956 A&O *6s 1934-1960 M&N Yeungstown- *6s Bdge 1935-41 A&O *44s 1935-1967 A&O   | 86 93<br>85 86<br>85 86<br>87 90<br>b 5.75 to 5.25   | <br><br>%                               | 48 July 1939 J&J<br>48 July 1942 J&J<br>48 Jan 1 1946 J&J<br>48 Feb 16 1955 J&J<br>48 Nov 1 1966 J&J<br>48 July 26 1972 J&J<br>49 July 26 1972 J&J<br>448 D 448 35 43 J&J<br>448 1941-1959 M&N   | 101 ¼ 101<br>101 ¼ 101<br>101 ¼ 101<br>101 ¼ 101<br>101 ¼ 101<br>101 ¼ 101<br>b 3.75 to 3.6<br>b 3.80 to 3.6       | 4                | 58 Sept 1941  | b 6.25<br>b 6.25<br>b 6.25<br>b 6.25<br>b 6.25<br>b 6.25<br>b 6.25           | areadon to   | •  |
| Youngstown School Dist—  *4 \\ 1944-1947 \ M&8  *5s 1935-1944 \ M&8  Sanesville—*5s City Hall &  Market 1935-1939 \ M&8  Sanesville & D *5s '35 '43A&0   |  |   | 48 July 26 1972 J&J Phila S D 448 35-48 J&J 448 1941-1959 M&N 448 Apr 15 1939-58 A&O15 48 1935-1942 J&J 48 1937-1956 J&D Pitteburgh 449 35-50 J&D 448 1935-1937 M&S 418 1938-1946 M&S 48 1935 to 1939 J&J 448 35-38 taxable M&N Public Works Relieg—   | b 3.25 to 3%   | 0 07   | 4%s fund 1935-47 M&N 15 Perkins Co 4¼s fd '36-'47 J&D Stanley Co 4¼s fd '43-'48 J&D Stanley Co 4¼s fd '43-'48 J&D Stanley Co 1945 M&D TENNESSE  | 103  | 65   |  |
| OKLAHOMA  Muskogee 5s Sew 1936_M&S  Oklahoma Olty— 5½s 1934-1940   |  |   | 4½% Dec 1 1935<br>4½% Dec 1 1936<br>4½% Dec 1 1937<br>4½% Dec 1 1938<br>4½% Dec 1 1938<br>4½% 1942–53<br>1½Dec 1942–53<br>Reading 5s impt 1943-49—J&J  | b 3.60 %   | 1.50<br>1.75<br>2.00<br>2.75<br>3.00<br>3.15           | 4½s highway 1939 J&D<br>4½s bridge 1945 J&J<br>4½s refdg July 29 1955 J&J<br>4½s lighway 1939 J&J<br>4½s highway 1939 J&J<br>5s Memorial Aud'm 1961 J&J<br>Oarter County—   | b 4.15<br>b 4.15<br>b 4.25<br>b 4.25<br>b 4.25<br>b 4.25<br>b 4.25<br>b 4.40 | to 4%<br>to 4%<br>to 4.15<br>to 4.15<br>to 4.15<br>to 4.25 |  |
| Okmulgee 5s Mar 15 1943<br>Tulsa—<br>5 1/4s July 1946 F&A<br>5 1/4s Wat & Park '35-'49 F&A<br>5 1/4s 1935-1939 F&A<br>5s 1935-1947 F&A<br>6s Feb 1 1935-1939   | 96 100<br>b 5.25 to 5.00<br>b 5.25 to 5.00<br>b 5.25 to 5.00<br>b 5.25 to 5.00<br>b 5.25 to 5.00   | % %%%%%                                 | deranton 4 \( \) | b 3.75 to 3.4<br>b 3.70 to 3.6<br>b 3.70 to 3.6<br>b 3.70 to 3.6<br>b 3.70 to 3.6                                  | 5 %<br>0 %<br>0 %                                      | 5½s Road<br>Chattanooga—<br>4½s School 1956—A&O<br>4½s Memorial Aud '52M&N<br>5s Hospital 1954—M&S<br>Jocke County—<br>4½s Road July 15, 47, 1&1  | 68<br>b 5.25<br>b 5.25<br>b 5.25   | 70<br>70<br>to 5%<br>to 5%<br>to 5%                        | •  |
| OREGON  1/6 Highway '35-'44 &&O 1/6 1935-1944 (s-a) &&O 1/6 1935-1944 (s-a) &&O 1/6 Highway 1935 (s-a) &&O 1/6 Highway 1935-42 &&O 1/6 Highway 1935-41 &&O 1/6 Highwa          | b 3.75 to 3.60<br>b 3.75 to 3.60<br>b 2.25 to 1.75<br>b 3.75 to 3.60<br>b 3.75 to 3.60   | 8888888                                 | 48 1935 ser l'35-38.A&O 4½s 1mps er l'35-38.A&O 4½s 1935-1940 J&J 4½s 1mpt 1940-1945 J&J 4½s 1mpt 1940-1945 J&J York 4½s 1935-1943 F&A   |  |  | Oumberiand Oo 5s 1956. J&J<br>Davidson County—<br>4½s Highway 1947. J&J<br>5% Oo Memorial 35. 50J&J<br>Dyer Co 4½s Apr 1 1955<br>Fayette County—<br>4½s Road 1958J&J<br>Giles County—   | 98<br>b 3.75<br>b 4.00<br>55<br>90   | 100<br>to 3.50<br>to 3.85<br>60<br>95                      |  |
| Astoria 5s 1953 J&D 5 1935-1949 J&J 5 Ungene 5s 1942 M&B Multnomah Oo- 4 1/58 Bridge 1935-1944 J&D 4 1949-1956 F&A 4s Bridge 1945-1955 J&D 58 Road 1935-1939 M&N Multnomah Oo 8 D No 1— 4 1/58 July 15 785-793 J&D 4 1/59 July 15 785-793 J&J 548 July 15 740-745 J&J 548 July 15 740-745 J&J  | f 28 32<br>f 28 32<br>b 5.00 to 4.50<br>b 4.40 to 4 15<br>b 4.40 to 4 15<br>b 4.40 to 4 15<br>b 4.40 to 4.15   | 6 1 % 8%%%                              | 4s Charit Inet 1965  | b 3.25 to 3.3<br>b 2.00 to 3%<br>b 3.80 to 4.3<br>b 1.00 to 4.9<br>b 3.50 to 4.7<br>b 1.50 to 2.3<br>b 2.00 to 3.3 | 3.40   | 5% Highway 1947J&D<br>3ibson County—<br>4% Road 1935-1958J&J<br>Hamilton County—<br>4½% Refunding 1957.A&O<br>5% Bridge 1944<br>4½% Ref 1935-1948JJ<br>Johnson City—  | 85<br>b 4.75<br>b 4.75   | 90<br>to 4.60<br>to 4.60<br>to 4.75                        | %  |
| muitnoman Co & D No 1—<br>4½ July 15 '35-'39_J&J1&<br>4a July 15 '40-'45J&J1&  | b 4.40 to 4.15 to 4.15   | %                                       | 4s Charit Inst 1965  | 6 1.50 to 3 %  | 1.25<br>- 3.25<br>- 3.30<br>- 4.40<br>- 4.40<br>- 4.40 | 51/8 Impt 1934-1946J&D<br>Knox Oo 5s Plke & Bridge<br>May 1 1935-1940M&N<br>Knoxville—<br>41/8 Impt 1935-39F&A<br>43/8 Park 1935A&O<br>6 1935-1937  | 82<br>82<br>85<br>85   | 85<br>85<br>87<br>87                                       | %  |
|  |  |   |  |  |  | 5s 1938-1951 M&S<br>5¼% Fdg Sept 1 1950.M&B<br>Madison County—<br>4¾% Highway '35-'49 J&D   | 87   | 90   |  |
| b Basis. f Flat price. **  |  |   |  |  |  | opted Sept. 3 1912, bonds issue   |  |  |  |

b Basis. f Flat price. \* Subject to taxation; by an amendment to the Constitution of Ohio, adopted Sept. 3 1912, bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. r Less 2. s Less 1 on bid side. t Less ½. • Less 1½.

#### STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Bonds.   | Yield Base<br>or<br>Bid. As |           | Bonds.   | Bid.             | Basis<br>Ask.      | To<br>Net. | Bonds.   | Bid.             | Basis<br>or<br>Ask. | 1      |
|--|-----------------------------|-----------|--|------------------|--------------------|------------|--|------------------|---------------------|--------|
| mphis 53 July 1954. J&J<br>56 River Term '35-'48. &&O<br>146 Water 1935-1962. J&J<br>146 Water 1949. J&J<br>146 Park 1959. J&O<br>146 1935-1955. J&O<br>56 1935-1955. J&O<br>56 1935-1954. M&B<br>56 1935-1954. M&B<br>56 1935-1954. M&B   |                             |           | San Antonio  |                  |                    |            | WASHINGTON   |                  |                     | 1      |
| 18 Water 1935-1962J&J  | b 4.25 to 4                 | 10 %      | 51/8 W W 1935 M&N<br>51/8 W W 1936-65 - M&N  | b 4.70<br>b 4.70 | to 4.50            | %          | 68 Gen Fund 1935-1940 J&J  | b 3.00           | to 3.25             | 5      |
| Park 1959A&O   | b 4.25 to 4                 | 10 %      | 58 Sept 1935-1959 M&S  | b 4.70           | to 4.50            | %          | 414% Gen. oblig. 1934-1949<br>Clark Co 51/4s '52 opt '33 A&C   | 3 0 3.25         | to 3.40             | ) 9    |
| is 1935-1954M&8  | b 4.25 to 4                 | 10 %      | 414 1935-1967 J&J  | b 4.76           | to 4.50            | %          | 6s 1935-'53M & N   | b 4.50           | to 5.25             | 5 9    |
| ntgomery Co.—5s Cumber-<br>and River Bdge 1935.F&A<br>shville 6s 1935-1942.A&O<br>Ss March 1935-1960.M&S<br>Ss Memorial 8g '34-'50.<br>14s High Sch 1940.J&J<br>14s Hospital '35-'56.J&J<br>14s 1935-1968.M&N<br>14s 1935-1967.J&J<br>14s 1935-1948.M&S<br>Ik Co 5s 1935-46.J&J  | b 4.25 to 4                 | 75 %      | San Antonio S D 58 '56 F&A   | b 1.70           | to 4.50            | %          | 5s general oblig 1936J&D<br>Revenue—   | 97               | 99                  | 1      |
| 58 March 1935-1960M&8  | b 4.00 to 3                 | 75 %      | San Artonio S D 39 50-364.  Tarrant County- 4/48 Qc. 10 '35 '59 _A&010  Waco-58 Sewer 1937J&J 58 Water Works 1942J&J 4/48 Water 1937.1968J&J Wichta Falls 68 1950M&N 5/46 1034.1940M&M   | b 4.30           | to 4.10            | %          | 5 1/4 s Water 1935-38 M&S<br>5 s Water 1945  | 98               | 100<br>97           | 1      |
| High Sch 1940J&J   | b 4.00 to 3                 | 75 %      | 5s Water-Works 1942J&J   | b 4.30           | to 4.10            | %          | King County—   | h 5 95           | to 507              | 1      |
| 1935-1968 M&N  | b 4.00 to 3                 | 75 %      | Wichita Falls 6s 1950 M&N  | f 60             | 70                 |            | 4 % s Bridge 1934-1938 M&N   | 0 5.25           | to 5%               | 1      |
| 1935-1967  | b 4.00 to 3                 | 75 %      | Ke Reb 10 1960 - F&A10   | f 60             | 70<br>70<br>70     |            | 414 1934 M&N   | b 5.25           | to 5%               | 1      |
| hortson County-  | 7000                        |           | 4% 1934-1955 M&N<br>4% 1934-1960 J&D<br>4% 1935-1943 F&A 10  | f 60             | 70                 |            | Pierce (In 5s Rept 1 '35-378ept  | b 4.00           | to 3.75             | ٤      |
| 14s Road 1948 F&A  | 1 4.00 10 4                 | .30 %     | 41/48 1935-1943F&A 10  | ) 60             | 70                 |            | 446 Bridge 1939-1949 M&N<br>446 1936-1950  | b 4.60           | to 4.40             |        |
| Aud Mkt H'se '49 _ M&8   | b 4.00 to 3                 | .80 %     | UNITED STATES-See  | pages            | 21 &               | 99         | Seattle—6s 1935-41 L&P A&O   | bn 5.25          |                     | 1      |
| iffy County—  Sourthouse 1957A&O  Make H'se '49M&S  My 'Jail 1940-1951M&S  My 'Jail 1940-1951M&S  My 'Jail 1940-1951M&S  My 'Jail 1940-1958M&S   | 0 4.00 to 3                 | .80 %     |  |                  | 4 1                |            | 58 Light & Pow 1942-56A&()   | bn 5.25          |                     |        |
| ton County—  | 0.00                        | <b>70</b> | UTAH.  | 1 0 00           |                    |            | Gen oblig 416e '25.'40 A&O   | b 5 00           | to 4.75             | 51     |
| 1/18 Road July 2 '35-'58J&J<br>shington County—  |                             | .75 %     | 5%s April 1 1941J&J<br>4%s Road 1939J&J  | b 2.50           | to 3.10<br>to 2.65 | %          | 4 19 1941-1955 A&O 4 19 1935-1935 A&O 4 19 1936-1957 A&O Seattle School Dist No. 1—  | b 4.50           | to 4.75<br>to 4.25  |        |
| % Fdg June 1 1954J&J<br>lite County—   |                             |           | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | b 3.80           | to 2.65<br>to 3.90 | %          | Seattle School Dist No. 1—   | 5.00             | to 4.75             | 1      |
| 14% Highway 1955M&8  | 6 5.00 to 4                 | .80 %     | Salt LakeOity— 58 Refunding 1941J&J  | b 3.80           | to 3.90            | %          | 48 1940-1950   | 0 4.25           | 10 4.13             | 7      |
| TEXAS.   |                             |           | 58 Refunding 1941  | b 3.00<br>b 3.75 | to 3.50<br>to 3.80 | %          | Spokane  | b 3.50           | 108<br>to 3.25      | 5      |
| lene 5s Feb 15 '59-'65   | £ 50 6                      | 9         | 4s Ref 1946-1965 & &O<br>Salt Lake City S D-   | b 3.75           | to 3.80            | %          | 4 1/48 Ref 1936-'42J & J<br>3 1/28 Ref 1943-'54J & J   | b 3.50<br>b 3.50 | to 3.25<br>to 3.25  | 3      |
| arillo 4 % s '35-'58_M&815<br>stin 5s 1935-1942J&J   | 78 to 4                     | .05 %     | 48 May 1 1949 MAN<br>Salt Lake Oo 4% Apr 1 1942  | b 3.60<br>b 3.50 | to 3.70            | %          | 4 3/4 s 1935-'54   | b 4.15<br>b 4.75 | to 4%<br>to 4.60    | اد     |
| # Sch Big& Hos '520p'32J&J<br>1/8 1935-1961J&J   | b 4.25 to 4<br>b 4.25 to 4  | .05 %     |  |                  |                    | 100        | Tacoma—Revenues—  43/48 Water '39-'43 (s-a) J&J  43/48 EIL&P '42-'46(s-a) J&J  43/48 EIL&P 35-'51(s-a) A&C   | b 4.25           | to 4%               | 1      |
| 14s 1935-1953J&J<br>14s 1954-1958J&J   | b 4.25 to 4<br>b 4.25 to 4  | .05 %     | VERMONT.   | - 10.0           | 2.1                | 1          | 4%sElL&P '42-'46(s-a)_J&J  | b 4.40<br>b 4.40 | to 4.25<br>to 4.25  | 3      |
| umont 5s '52 op '32A&O  Water Works 1954_M&S   | b 5.60 to 5                 | .40 %     | 34.8 1934-48   | b .75            | to 2.60            | %          | Walla Walla—   | b 4.40           | to ±.25             | 5      |
| 1935·1939  | b 5.60 to 5                 | .40 %     | Middlebury 4s 41op'21_M&N  | b 3.60           | %                  | 100        | 4½s G O ref wat 1936-'54<br>Yakima—  | b 4.15           | to 4.10             | 1      |
| 14 1935J&J   | b 5.60 to 5                 | .40 %     |  | 0.00             | /0                 |            | 5 4s G O sewer 1939 M & N<br>5s Wat rev 1935-'51_J & D   | 102<br>101       | 103<br>101¾         | ١      |
| lene 5s Feb 15 '59-'65_arillo 434s '35-'58_M&515 tin 5s 1935-1942  | b 5.60 to 5                 | .40 %     | VIRGINIA.  |                  |                    |            | WEST VIRGINIA  |                  |                     | 1      |
| 14s Impt Apr 10 1956-1965  | 65 7                        | b         | 4s (commonwealth) 1962   | 114              |                    |            | 5s Highway 1935-1946 J&J   | b 3.60           | to 3.50             |        |
| M&A 1935-1942 MAAB S Road Mar 15 1935 1957 burne 5s W W 520p 32 J&J pus Ohristi 5s fd 67 F&A a Water 1935 1959 F&A las 5s 1935 1960 M&N 14s July 1 1935-1949 J&J 48 1935-45 M&N M&N 14s July 6-65 M&N M&N 14s 1946-65 M&N  | f 50 6                      | 0         | de Funded debt 1991J&J   | 103              | 104                |            | 5s Highway 1935-1946 J&J 41/s July 1946-1948 J&J 41/s 1945-1954 J&J 4/s 1935-1943 J&J 4s 1939-1950 J&J 4s 1939-1950 J&J 3/s 1951 & 1952 J&J 3/s 1943-1952 J&J Oharleston 41/s '41 opt '273&J Charleston S. D J&J 5s 1935-1952 J&J  | b 3.50<br>b 3.50 | to 3.40             | 3      |
| burne 5s W W 52op 32 J&J   | f 50 6                      | 5         | Albemarie Co 58 1948J&J  | b 4.50           | to 3.75            | %          | 4 48 1935-1943J&J  | b 3.25           | to 3 %              | )      |
| Water 1935 1959 F&A  | f 50 6                      | 0 7       | I STHUKEOU OF O ME OU OF - 4 OCA   | T.00             | 100 0.10           | % 25       | 4s July 1948-1952J&J   | b 3.50           | to 3.40             | )      |
| 148 1935-1970M&N_  | b 4.25 to 4                 | .10 %     | Sristol 5 %s Sch 34-53Charlottesville 5s 1962M&S 5s Water Impt 1958J&J   | b 4.75           | to 3.75            | %          | 3 1943-1952 J&J  | b 3.50           | to 3.40             | Ś      |
| 16 1935-45 M&N<br>16 1946-65 M&N   | b 4.25 to 4                 | .10 %     | Danville-  | 1 4 20           | 4- 4 10            | 70         | Charleston S. D —  | b 4 30           | to 4.10             | 1      |
| a School 10x5-1951 J&J   | 0 4.25 10 4                 | -10170    | 4 ks Ref Aug 1942 F&A<br>4 ks July 1 1939-1950 J&J   | b 4.30           | to 4.10            | %          | 5s 1935-1952J&J<br>Clarksburg 5s 1935-1953_A&C<br>Clarksbg S D 5s '41 op 21M&c   | 10 4.75          | to 4.30             | Ō      |
| llas Co41/sSept10'51 Apr10<br>s Viad't & Bridge Feb 10   | b 4 50 to 4                 | 20 %      | Henrico Co Sch 58 '35-'50 J&J  | b 4.50           | to 3.50            | %          | Hancock County-5s Grant  |                  | 101                 | 1      |
| Pago 58 W W Purch'50 A&O   | b 5.75 to 5                 | 25 %      | 448 Kef Aug 1942 - F.C. 448 July 1 1939-1950 - J&J fairfax Co 448 1945 - F&A2 Henrico Co Sch 58 35-50 J&J 448 June 1 1957 - J&D Lynchbg448 Pub Imp 1935-35 J&J 448 Pub Imp 1935-35 J&J 448 Pub Imp 1935-35 J&D 448 Pub Imp 1946 J&J  | b 4.50           | to 3.50            | %          | Road Dist '46 opt '32_M&N<br>Huntington 5s 1944Oo<br>Martinsburg 5s '43 op '29 Dec   | b 4.30           | to 4.10             | 0      |
| w Viad's & Bridge Feb 10<br>1954 opt 1924Apr 10<br>Paso 5s W W Purch 50 A&O<br>s Fund 1951 opt '31M&S<br>S School 1955 opt '35J&J<br>s Impt Aug 1 1948F&A<br>48 1935-1960A&O<br>t Worth 5s 1951A&O<br>s 1935-1969J&D   | b 5.75 to 5                 | .25 %     | 4 /4 a Pub Impt 1946 J&J<br>4 /4 Water 1951 J&J<br>4 8 Pub Impt 1939-1959 J&J  | b 4.50           | to 3.50            | %          | Mercer Co 5s '44 op '24 A&O1   | 101              | 102<br>102          | -      |
| % 6 1935-1960A&O   | b 5.75 to 5                 | .25 %     | vewport News 4 % 48_J&D  | b 4.50           | to 4%              | %          | Mercer Co 5s '44 op '24 & Coli<br>Morgantown 5s 1935 18J&.<br>Wheeling 5s W W '>5 '52_J&.<br>4s Ref 1935 to 1936July   | 5 2 75           | 100                 | ٦      |
| t Worth 5s 1951 A&O is 1935-1959 J&D J s 1936-1971 F&A Ms 1936-1964 F&A S Refunding 1941 J&J veston -5s 1935 J&J s Grade Rais 1944 A&O is School 1935-1954 M&S 1925-1956 A&O   | b 4.90 to 4                 | .60 %     | 4/4 Feb 1953. F&A 48 Street Nov 1 1941. M&N Norfolk—4% Jan 1935-36. 41/4 % April 1941-47. 5% Water May 1952. 5% Port Terminal May '52. 5/4 % School Oct 1051. Petersburg 4/46 1952. A&O Portsmouth—5/46 1951. F&A 4/6 imp Oct 1 1942. A&O 4/6 Sch & Sew 1938. J&J  | b 4.50           | to 4%              |            | E SAN SERVICE STREET,  | 3.13             | 000.00              | 1      |
| 1936-1964 F&A  | b 4.90 to 4                 | .60 %     | Norfolk-4% Jan 1935-36<br>41/2% April 1941-47  | b 5.50           | to 5%              |            | WISCONSIN  | h 2 60           | to 2 20             | _      |
| veston—5s 1935J&J  | 99 10                       | 2         | 5% Water May 1952  | b 5.50           | to 5%              | 1          | Eau Claire 41/18 W W '34-'44<br>Fond du Lac 41/18 1935Ma   | b 2.50           | to 2%               | ,      |
| Bchool 1935-1954M&S  | 99 10                       | 2         | Star School Oct 1051   | b 4.50           | to 5%              | _          | Green Bay—<br>4 1935-1947———A&C  | b 3.50           | to 3.25             | 5      |
| a 1935-1956 A&O<br>Ms Grad. &c. '48op'28 J&J<br>Ms Grad. &c. '49 op'29A&O  | 99 10<br>99 10              | 2         | Portsmouth—5148 1951 F&A   | b 5.50           | to 4.50            | %          | 4 % 1935-1947 A&C 68 W W 1934-1935 Mar 68 W W 1936-1960 M&R  | 6 5.00           | to 4.50             | 0      |
| veston County— Bd Apr 10 'Stop'81 A&O  |                             | .50 %     | 4 148 Sch & Sew 1938J&J<br>4 148 1935-1954J&J  | b 5.50           | to 4.50            | %          | Madison—<br>4148 1934-1937J&I  | 0 3.00           | to 2.7              | 5      |
|  |                             | ,         | 8ichmond—4148 1949J&D  | b 3.60           | to 3.40            | %          | Milwaukee—58 '35 '40J&.  | b 3.50           | to 3.50             | 000    |
| mes CO.— 4/s Road 1935-54_A&O10 4/s Road 1935-54_A&O10 4/s Apr 10 "35-56_A&O10 4/s Road Apr 10 "35-60. ston—5s Sew1939_M&N a Ref Oct 16 "4109"31_A&O 5 Mun Imp "35-36F&A 4/s Sew1932_M&N   | b 4.30 to 4                 | .10 %     | 4 148 1958J&J  | b 3.60           | to 3.40            | %          | Madison— 4 \( \) \(\) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( \) \( | b 3.75           | to 3.50             | ŏ      |
| %s Road Apr 10 '35-'60   | b 4.30 to 4                 | .10 %     | 41/28 July 1 1941 J& | b 3.55<br>b 3.55 | to 3.40            | %          | 4 1935 1945 J&   | b 3.75           | to 3.50             | ŏ      |
| Ref Oct 16 '41op'31_A&O  | b 4.30 to 4                 | .15 %     | 48 1938 to 1943J&J   | b 3.50<br>b 3.50 | to 3.30            | %          | 48 1935-1936J&<br>48 1937-1944J&   | b 3.75           | to 3.50             | ŏ      |
| Me Sept 1935-1952M&N   | b 4.30 to 4                 | .15 %     | 4s Elec Light 1942J&J  | b 3.50<br>b 3.50 | to 3.30            | %          | Milwaukee Count-<br>4 1/2 Ot H'se 1934 M& N1   | 5 0 3.70         | to 3.40             | õ      |
| 1935-1957J&J   | b 4.30 to 4                 | .15 %     | toanoke 41/2 Kef 1936 J&J  | b 4.50<br>b 4.50 | to 3.75            | %          | 4 4 s Ct H ue 35-50 Ma N1<br>4 4 s Sew Mar 12 '36-'45<br>4 4 s court h'se '34-'35J&D1  | b 3.70           | to 3.40             | ŏ      |
| 14. Imp 1935 (s-a)   | b 4.30 to 4                 | .15 %     | 4 % Pub Bldg 1941 M&N  | b 4.50<br>b 4.50 | to 3.75            | %          |  |                  |                     |        |
| is Mun Imp '35-'36 F&A   %46 Sept 1935-1952 M&N   %46 Sept 1935-1952 M&N   %46 Imp 1935-1957 J&J   %46 Imp 1935 (s-a) J&J   %46 Imp 1935 (s-a) J&J   %46 Imp 1940-55 (s-a) J&J   %46 Imp 1940-55 (s-a) J&J   %46 Imp 1940-55 J&D   %46 1937-1951 J&D   %46 1937-1951 J&D   %46 1937-1951 J&D   %47 1937-1951 J&D   %48 193 | b 4.30 to 4                 | .15 %     | ## imp Oct 1 1942 A&O  4/4 Sch & Sew 1938 J&J  4/4 Sch & Sew 1938 J&J  5s Water 1945 J&J  5s Water 1945 J&J  6ke 1955 J&J  4/4 1955 J&J  4/4 1955 J&J  4/4 1955 J&J  4/4 July 1 1964 J&J  4/4 July 1 1965 J&J  4/4 July 1 1965 J&J  4/4 Sche 1948 J&J  5xunton 5s 1935-58 M&S  Tazewell Cour 1935-46 J&J  Washington (10. sch 35-39 J&J  Washington (10. sch 35-39 J&J  Washington (10. sch 35-39 J&J   | b 4.50           | to 3.75            | %          | Racine 44 * 35 - 57 M&R<br>6s 1935-1941 F&A<br>Racine 0.0 5s 1935-1940 JA<br>4 ** 1935-1950 J&<br>Superior 43 & Sch 73 5 44 J&<br>Wood Oo 5s 1937-1938 A&C   | 0 4.50<br>b 4.50 | to 4%               | 8      |
| 1937-1951 J&D  | b 4.30 to 4                 | .15 %     | Staunton 5s 1935-58 M&S<br>Tazewell Oo us 1935-46 Jan  | b 4.50           | to 3.75            | %          | Racine Ou 5s 1935-1946J&.<br>4 20 1935-1950J&.   | b 4.50           | to 4%               | a<br>I |
| estine 5s Sch Aug 1 1939,<br>944, '49. '54. '59. '64<br>t Arthur—  | b 5.00 to 4                 | .50 %     | Washington ('o. sch'35-'39 J&J   | 0 5%             | to 4.50            | %          | Superior 4%s Sch 35 44_Ja.<br>Wood Co 5: 1937-1938A&C  | b 3.75           | to 3.2              | 5      |
| t Arthur—<br>8 1935-1970   | 74 8                        | 2         |  |                  | 1                  | 1          | WYOMING  |                  |                     |        |
|  |                             |           | Taran Sen  | A 19             |                    |            | 4s Road 1951 opt 1941A&C   | 103              | 105                 | 8      |
|  |                             |           |  | in the second    |                    | . :        | Natrona Co S D No 2—<br>5s 1935-1944   |                  |                     | _      |
|  |                             |           |  |                  |                    |            |  |                  | 377                 |        |
|  |                             | - 1       |  |                  |                    |            |  |                  |                     |        |
|  |                             | - 1       | II. and the second second  |                  | 1                  | 1          | II   | 1                | 10                  | - 1    |

b Basis. f Flat price. n Less 3.

# Banks & Trust Companies STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (\*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

| National Ban<br>June 30  | <sup>k3</sup> Al               | ABAMA  |  | Instit<br>Iune 3                                   | utions<br>0   |                     | National Band<br>June 30  | " CAL                   | IFORN                           | IA State                                | Instit<br>une 3  | utions<br>0  |             |
|--|--------------------------------|--|--|--|---|---------------------|---|-------------------------|---------------------------------|---|------------------|--------------|-------------|
|  | Capital.                       | Surplus & Profits.   | Gross<br>Deposits.                             | Par.   | Bid.  | Ask.                |   | Capual.                 | Surpius &<br>Profits.           | Gross<br>Deposits.                      | Par.             | Bid.         | Asi         |
| Birmingham—  | 8                              | s  | 8  | 1.2  | Nome  | nal.                | Long Beach—   | s                       | s                               | 8                                       |                  | Nomi<br>Per  | shar        |
| Birm'ham Tr & Sav<br>Common  | 500,000                        | l e187,753   | 19,261,366                                     | 100  |   |                     | Long Beach—<br>Calif First Nat Bank<br>Farm & Merch Tr Co                         | 300,000<br>100,000      | \$<br>59,647<br>640,866         | 9,254,145                               | 100              | N<br>re      | cent        |
| PreferredEnsley Bank & Tr Co                                       | 2,000,000<br>175,000           | 25.005   | 509,926  | 100  |   |                     | Western Tr & Sav Bk   | 225,000                 | 160,950                         | 1,802,445                               | 100              | 88           | les         |
| Industrial Sav Bank.<br>First National Bk—                         | 125,000                        | 90,123   | 1,000,801                                      |  | 20  | 22                  | Los Angeles—<br>California Bank—  | 2 500 000               | \e2159,244                      | 79 261 074                              | 195              | 20           |             |
| Common Preferred   | 2,500,000<br><b>7,500,00</b> 0 | e2635,163  | 40,674,459                                     | 100  | 20  | 22                  | Common<br>Preferred<br>California Trust Co.                                       | 4,000,000<br>1,000,000  |                                 | 72,361,874<br>None                      | 25<br>25<br>k,00 | 20<br>20     | 20          |
| Woodlawn-American<br>National Bank                                 | 100,000                        | 11,075   | 277,742  | 100  |   |                     | Oitizens Nat Trust &  | and the second          | e6,662,816                      |   | 10.00            | 18           | 19          |
| Mobile—<br>First Nat Bank  | in the second                  |  |  |  |   |                     | Savings Bank<br>Farmers & Mer Nat-<br>Seaboard Nat Bank-                          | 3,000,000               | 5,026,507                       | 88,629,519<br>97,070,819                |                  | 300          | 325         |
| First Nat Bank<br>Merchants Nat Bk<br>Amer Nat Bk&Tr Co            | g1,000,000                     | $\begin{array}{c} e1,095,979 \\ e1,127,929 \end{array}$        | 15,793,263<br>12,462,135                       | 20   |   |                     | Common<br>Preferred<br>Secur-First Nat Bk—  | 1,200,000<br>300,000    | 370,120                         | 8,426,389                               | 25               | 10           |             |
| Amer Nat Bk&Tr Co  | 500,000                        | 107,126  | 1,490,804                                      | 100  |   |                     | Common  | 24.000.000              | e 28,195,834                    | 485,211,620                             | {25              | 30           | 30          |
| Montgomery-  | E00.000                        | 160 620  | 0 402 167                                      | 100  |   |                     | PreferredUnion Bank & Trust.  | 12,000,000<br>2,500,000 | e1,504,778                      | 29,546,886                              | 100              | 70           | 100         |
| Valabama Nat Bank<br>First Nat Bank—<br>Common                     | 500,000<br>750,000             | W. W. L. W. L.   | 2,423,167<br>16,735,813                        |  | 6   | 61/2                | Oakland—<br>Central Bkof Oakland  | 4 148 400               | 1 469 670                       | 95 491 111                              | 100              |              |             |
| Preferred<br>Union Bk & Tr Co—                                     | 500,000                        | } 6042,455   | 10,755,515                                     | 15   |   |                     | Farmers & Mer Sav   | 300,000                 | e1,468,679<br>201,345           | 35,421,111<br>7,588,389                 | 100              | N            | 0           |
| Common<br>Preferred  | 100,000<br>100,000             | 67,682   | 1,325,966                                      | 171/2  |   |                     | Pasadena—<br>Citizens Coml Tr & S   | 300,000                 | 260,903                         | 2,880,522                               | 100              | re           | cent        |
|  |                                |  |  |  |   |                     | Common  |                         | le 606,176                      |   | 125              |              |             |
| Selma—<br>Oity National Bank.                                      | 400,000                        | e168,302   | 2,367,948                                      | 100<br>100   | 14.3  |                     | Preferred   | 750,000                 | 20,309                          | 616,659                                 | 125              |              |             |
| People's Bk & Tr Co.<br>Jelma National Bank<br>Jelma Tr & Sav Bank | 120,000<br>200,000             | 229,135  | 2,367,948<br>804,000<br>1,203,875<br>1,369,609 | 100  | re  | cent                | Pasadena Nat Bank.<br>Security Nat Bank.  | 300,000                 | 248,396                         | 2,582,019                               | 100              |              |             |
| selma Tr & Sav Bank  | 350,000                        | 154,879  | 1,369,609                                      | 100  | 88  | les                 | Sacramento—<br>Capital Nat Bank   | 500,000                 | 462,724<br>96,969               | 18,026,214                              | 100              |              |             |
|  |                                |  |  |  |   |                     | Citizens Bk of Sacra-<br>Merchants Nat Bank                                       | 50,000<br>200,000       | 77,105                          | 3,321,507                               | 100              | re           | cent        |
|  |                                |  |  |  |   |                     | Sumitomo Bk of Cal.   | 145,000                 | 47,954                          | 883,826                                 | 73               | 88           | les         |
|  |                                |  |  |  |   | <del>'</del>        | SanBernardino—<br>American Nat Bank   | 150,000                 | 55,073                          | 2,232,934                               | 100              |              |             |
| National Ban   | ks A                           | RIZONA   | State  | Instit   | utions  | 1                   | San Diego—<br>First Nat T & S Bk.<br>San Diego Tr & S B                           | 1,500,000               | 318,397                         | 20,301,291                              | 100              |              |             |
| June 30  | - ^                            | KIZOI VA   | •  | June 3   | 30  | 1                   | Common  | 250,000                 | 1 453,245                       |   | {25<br>25        |              |             |
| Bisbee-  |                                |  |  | 1  | Nomi  | nal.                | Preferred<br>Security Tr & Sav Bk<br>United States Nat Bk                         | 500,000                 | 236,942                         |   | 100              |              |             |
| diners & Merch Bk.   | 250,000                        | 97,842   | 4,112,256                                      | 100  |   | 378637              | San Francisco—<br>Anglo California  | 100,000                 | 25,157                          | 1,298,972                               | 100              |              |             |
| Phoenix—   |                                |  |  |  |   | Marie C             | National Bank   | 15400000                | e4,205,243                      | 153,494,038<br>91,203,475<br>None       | 20               | *12<br>*142  | 123         |
| First Nat Bk of Aris   | 300,000<br>500,000<br>250,000  | $\begin{array}{c} 211,702 \\ e420,520 \end{array}$             | 3,457,897<br>5,165,260<br>3,305,295            | 20<br>25<br>25                                     |   | 0                   | National Bank<br>Bank of Calif, N A<br>Bank of Canton Ltd.<br>Bank of Amer Nat Tr | 300,000                 | 105,000                         | None                                    | f                | -142         |             |
| Phoenix Nat Bank<br>Phoenix Sav Bk & Tr<br>Valley Bank & Tr Co     | 250,000<br>1,050,000           | $\begin{array}{c} e420,520 \\ e181,362 \\ 257,338 \end{array}$ | 3,305,295<br>12,107,870                        | 25<br>25   |   | cent                | & Says Assoc<br>Bank of America   | 4,000,000               | 49,146,189                      | 862,704,276<br>63,299,344               | 25<br>25         |              |             |
|  |                                |  |  | , i  | TO BE SELECTION OF THE |                     | Bank of Montreal<br>Canadian Bk of Com  | 1 200 000               | 1,978,742<br>193,748<br>539,090 | 16 874 854                              | 100              |              |             |
| Tucson—<br>Consolidated Nat Bk                                     | 400,000                        | e138,752   | 7,964,285                                      | 100  | i basa  |                     | Crocker First Nat Bk  | 6,000,000               | e7,353,894                      | 119,094,658<br>153,070,630<br>6,007,013 | 1000             | 230<br>9,300 | 250<br>9,60 |
| lou Arizona Bk & Tr  | 250,000                        | e304,589   | 5,148,038                                      | 100  |   |                     | Pacific Nat Bank Wells Fargo Bank & Union Trust Co                                |                         | 9510                            |   | 25 600           | 38           |             |
|  |                                |  |  | -  |   | <del></del>         | I OKODAMA SDECIE BKI  | 9,000,000<br>1,225,000  | e8,750,163<br>356,702           | 193,954,162<br>3,301,962                | 100<br>p         | 218          | 232         |
| National Banks   | s AD                           | KANSA  | C State  |  | utions  | 1                   | Common Common   | 7,500,000               | 14.818.004                      | 206,292,753                             | <b>∫100</b>      |              |             |
| June 30  | An                             | ACVIAA   | 3 1  | une 3  | 0   | J                   | Preferred<br>Ban Jose—  | 7,500,000               | weeth the beautiful             | 7 700 040                               | 1125             |              |             |
| Fort Smith—  |                                | M 18 76  | 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.      | -  | Nom   | inal.               | First National Bank.<br>San Jose Nat Bank.  | 600,000<br>500,000      | 831,164<br>126,140              | 7,500,643<br>2,036,482                  | 100<br>25        |              | 200         |
| ity National Bank.<br>First National Bank.                         | 200,000<br>500,000             | 74,349   | 2,254,144                                      | 100<br>100   | N   | share.<br>o<br>cent | Santa Ana—<br>Commercial Nat Bk_<br>First National Bk—                            | 200,000                 | 35,861                          | 1,106,527                               | 25               | N            | 437         |
| derchants Nat Bank   | 500,000                        | e413,088<br>c498,200   | 5,926,919<br>7,627,646                         | 25   |   | les                 | Common<br>Preferred   | 500,000<br>500,000      | e 178,519                       | 9,878,060                               | {100<br>100      | re           | cent        |
| Little Rock—<br>Commercial Nat'l Bk                                |                                |  |  | 1.0  |   |                     | Stockton—<br>First National Bank  | 200,000                 | e 484,141                       | 3.631.824                               |                  |              |             |
| Commercial Nat'l Bk<br>Peoples Nat'l Bank<br>Twin City Savs Bk     | 300,000<br>200,000             | e143,403<br>e69,583  | 5,258,603<br>2,465,703                         | 20<br>25   | 18  | 20                  | Stockton S & L Bank<br>Union Safe Deposit   | 1,000,000               | e 877,592                       | 3,631,824<br>8,452,700                  | 200              |              |             |
| Jnion Nat Bank—  | 100,000                        | e28,474  | 665,285  | 25   |   | 7                   | Bank  | 375,000                 | a77,937                         | 1,795,400                               | 100              |              | ñ.          |
| Common<br>Preferred  | 300,000<br>200,000             | } e262,500   | 5,962,323                                      | $\left\{\begin{array}{c} 20\\20\end{array}\right.$ |   |                     |   | Dec. 30 19              |                                 |   |                  | 1.11         |             |
| W B Worthen Co-  | 125,000<br>300,000             | 0000 450   | 0.010.00=                                      | 50   |   |                     | b Preferred stock of<br>Aug. 2 1934.  | the First               | National :                      | Bank of Mo                              | obile,           | Ala., I      | etire       |
| Preferred B  | 250,000                        | e229,459   | 8,019,937                                      | $\begin{bmatrix} 60 \\ 100 \end{bmatrix}$          |   |                     | c March 5 1934.<br>d Oct. 9 1934.   |                         |                                 |   |                  |              |             |
| Pine Bluff—  |                                |  |  | 2 1  |   |                     | e Oct. 17 1934.   |                         |                                 |   |                  |              |             |
| Nat Bank of Comm<br>Common   | 50,000                         | 17,569   | 1,008,037                                      | <b>∫100</b>  | 70 L.Z.   | 100                 | f Par \$40 Hong Ko<br>g Preferred stock re  | tired.                  |                                 |   |                  |              |             |
| Preferred  | 50,000                         |  | 2,000,001                                      | 100  |   |                     | k All owned by the  | California              | Rank Los                        | Angeles Co                              | 116              |              |             |

#### CANADA (Page 119)

State Institutions June 30 National Banks June 30 **COLORADO** 

|   | Capital.           | Surplus & Profits.    | Gross<br>Deposits.                  | Par.              | Bid.        | Ask         |
|---|--------------------|-----------------------|-------------------------------------|-------------------|-------------|-------------|
|   |                    |                       |                                     |                   | Nomi<br>Per | nal.        |
| Colorado Spgs.—<br>Colorado Sav Bank                    | 50,000             | c 161,492             | 1,521,037                           | 100               |             |             |
| Colorado Spgs Nat B<br>Common<br>Preferred class A      | 100,000            | c 53,022              | 1,900,010                           | {100<br>100       | 11 1867     |             |
| Exchange Nat Bank.<br>First National Bank.              | 300,000            | c 323,999             | 6,308,318<br>7,657,607              | 100               |             |             |
| Denver-   |                    |                       |                                     |                   |             | ur Ş        |
| American Nat Bk—<br>Common                              | 250,000            | c 176,731             | 5,356,132                           | {                 |             |             |
| Preferred<br>Dentral Sav Bk & Tr<br>Dolorado Nat Bank   | 300,000<br>500.000 |                       | 2,517,081                           | ,100              |             |             |
| Common Preferred  | 1,000,000          | c 329,463             | 34,637,944                          | 100               |             |             |
| Colorado State Bank<br>Denver Nat Bank—                 | 50,000             | 94,377                | 812,998                             |                   |             | 0           |
| Common<br>Preferred                                     | 700.000            | ]c1149 297            | 25,543,626                          | 1                 |             | cent<br>les |
| First National Bank<br>Union National Bk                | 100.000            | 2,078,789<br>12,500   | 48,063,001<br>197,628               | 100               |             |             |
| U 8 National Bank<br>Buardian Trust Co                  | f 120,000          |                       | 19,367,658<br>267,324<br>13,870,166 | 100<br>100<br>100 |             | ,           |
| International Tr Co<br>Pueblo—                          | 500,000            | 61,550,991            | 13,870,100                          | 100               | 4.1         |             |
| First National Bank.                                    | 500.000<br>30.000  | c1,041,152<br>126,760 | 17,338,470<br>1,321,017             | 100               |             |             |
| Minnequa Bank<br>Western Nat Bank<br>Pueblo Sav & Tr Co | 160,000            |                       | 1,472,658                           |                   |             |             |
| Common<br>Preferred                                     | 100,000<br>200,000 |                       | 3,110,807                           | ${100 \atop 100}$ |             |             |

National Banks CONNECTICUT State Institutions Oct. 17 Sept. 29

| Bridgeport—   |                                 | 77 1                                       |                                     |  | Nom:<br>Per | nal.<br>share |
|---|---------------------------------|--|-------------------------------------|--|-------------|---------------|
| First Nat Bk & Tr Co  | 1,000,000                       | 1 418,856                                  | 18,002,959                          | 1 20   | 13          | 15            |
| Common<br>Preferred   | 1,000,000                       | [  |                                     | 20<br>40<br>25<br>100                              |             |               |
| Black Rock Bk & Tr<br>Bridgep't City Tr Co<br>Fairfield Trust Co                      | 100.000                         | 22,553<br>887,945<br>135,329               | 970,305<br>19,102,506<br>1,925,329  | 40   | 25          | 27            |
| Fairfield Trust Co  | 2,000,000<br>200,000            | 135,329                                    | 1,925,329                           | 100  | 20          | 2.            |
| North End Bk & Tr   | 4                               |  |                                     | 100  |             |               |
| Common  | 25,000<br>125,000               | 44,715                                     | 876,079                             | ${ 100 \atop 100 \atop 100 }$                      |             |               |
| 1st preferred<br>2nd preferred<br>West Side Bank—                                     | 25,000                          | 11,110                                     | 8,0,018                             | 100  |             |               |
| West Side Bank—   |                                 | 1 100 000                                  | 000 670                             |  |             |               |
| Common<br>Preferred   | 165,000<br>100,000              | 186,929                                    | 803,672                             | ${100 \atop 100}$                                  |             |               |
|   | 200,000                         |  |                                     | •  |             |               |
| Hartford—<br>Capitol Nat Bk & Tr  | 300,000                         | 178,055                                    | 2 253 301                           | 25   |             | 12            |
| Conn River Bkg Co.  | 150,000                         | 996.589                                    | 2,253,391<br>5,838,604              | 30   | 450         |               |
| First National Bank   | 1.150.000<br>1.150.000          | 694,941                                    | 14,009,093<br>1,318,328             | 100<br>50  | 60          | 100<br>70     |
| Glastonbury Bk & Tr<br>Hartford Nat Bk & T  | 4,000,000                       | 996,589<br>694,941<br>100,994<br>3,822,311 | 51,289,148                          | 10   | 171/2       | 193           |
|   | 100.000                         | 271,641                                    |                                     | 100  |             |               |
| Phoenix St Bk & Tr<br>East Hartford Tr Co<br>Hartford-Conn Tr Co<br>Park Street Tr Co | 1.600.000<br>100.000            | 271,641<br>2,345,171                       | 29,199,878<br>1,535,956             | 100<br>25  | 165         | 15            |
| Hartford-Conn Tr Co   | 4.000.000                       | 134,818<br>4,460,962                       |                                     | 25   | 50          | 55            |
| Park Street Tr Co   | 100,000                         | 146,779                                    | 2,113,788                           | 25<br>25   |             | 20            |
| Riverside Trust Co<br>Simsbury Bk & Tr Co   | 250,000<br>125,000              | 4,460,962<br>146,779<br>136,735<br>103,625 | 2,113,788<br>2,192,144<br>1,629,885 | 25<br>25   | 40          | 11<br>50      |
| So End Bk & Tr Co-  |                                 | the same of the same of                    | VI 1544 MOREON                      | 1000   |             |               |
| Common<br>Preferred   | 50,000<br>50,000                | 44,527                                     | 445,699                             | ${100 \atop 100}$                                  | 15          | 16            |
| Travelers Bk & Tr Co  | 500,000                         | 939,218<br>236,036                         | 9,773,116                           | 100  |             | 110           |
| Travelers Bk & Tr Co<br>West Hartford Tr Co<br>Windsor Trust Co                       | 200,000<br>100,000              | 123,824                                    | 1,768,100<br>1,214,917              | 25   |             |               |
| Meriden-  |                                 |  | 983                                 |  |             |               |
| Home National Bank  | 500,000<br>350,000              | k 371 038                                  | 5,130,584<br>1,155,591              | 25   | 20<br>30    | 25            |
| Meriden Nat Bank<br>Meriden Tr & S D Co   | 350.000                         | k 56,569                                   | 1,155,591                           | 50   | 30<br>140   | 40            |
| Puritan Bk & Tr Co.   | 100,000<br>150,000              | k 56,569<br>72,655<br>k 63,307             | 1,332,781                           | 100<br>25  | 25          | 35            |
|   |                                 |  |                                     | 8  |             |               |
| Amer Bank & Tr Co.  | 250,000                         | 282,156                                    | 1,955,900                           | 100  | 90          | 100           |
| First Nat Bk & Tr Co  | 630 000                         | ,  |                                     | ( 50   | 50          | 55            |
| Common<br>Prior preferred   | 630,000<br>630,000              | 841,532                                    | 24,572,597                          | ∫ 50<br>45   | 50          | 99            |
| Conv preferred  | 920,000                         | ) 011,002                                  | 22,012,001                          | 100  |             |               |
| New Haven Bk NBA  | 800,000                         | 321,947                                    | 7,885,315                           | ( 50   |             | 5             |
| Common<br>Preferred   | 200,000<br><b>750,00</b> 0      | 321,941                                    |                                     | ${50 \atop 50}$                                    |             |               |
| Second Nat Bank<br>Trademen's Nat Bk  | 1 1                             |  | 10,956,352                          | 100  | 67          | 70            |
| Common  | 170,000                         | 51,361                                     | 2,099,720                           | [100   | 100         | 135           |
| Un & N Haven Tr Co  | 170,000<br>180,000<br>1.458,700 | 722,644                                    | 8,373,856                           | 100<br>100   | 100         | 105           |
| New London-   | 2,120,100                       | 122,011                                    | 0,010,000                           | -00  |             | 100           |
| Nat Bk of Commerce<br>New London City   | 800,000                         | c 496,560                                  | 5,108,285                           | 100  |             |               |
| National Bank   | 325,000                         | k 64.805                                   | 2 772 276                           | 100  | N           | cent          |
| National Bank<br>Union Bk & Tr Co   | 325.000<br>300,000<br>287,500   | k 64,805<br>166,227<br>30,811              | 2,772,276<br>1,201,693<br>625,751   | 100  | sa          |               |
| Winthrop Trust Co   | 287,500                         | 30,811                                     | 625,751                             | 100  |             |               |
| Norwich-  |                                 |  | 4                                   |  |             | 1             |
| Thames Bk & Tr<br>Uncas-Merch Nat Bk  | 550.000<br>200,000              | 309,509<br>123,841                         | 2,851,145<br>1,510,664              | 25<br>100  | 17<br>95    | 100           |
| Stamford—   |                                 |  |                                     |  | Υ .         |               |
| First-Stamford Nat'l  |                                 |  | 1.5                                 |  |             |               |
| Bank & Trust Co.<br>Fidelity Title&Tr Co  | 1.000.000                       | 1,308,921                                  | 9,044,515<br>5,298,034              | 100<br>100   | 110         | 115<br>200    |
| Stamford Trust Co   | 700.000                         |  | 7,002,817                           | 100  | 120         | 125           |
| Waterbury—<br>Oitis & Mfrs' Nat Bk  |                                 |  |                                     | 1  |             |               |
| Waterbury Nat Bk-   | 600,000                         |  |                                     | 100  | 125         |               |
| Common<br>Preferred   | 500,000<br>400,000              | 133,533                                    | 4,179,869                           | $\left\{\begin{array}{c} 50\\32\end{array}\right.$ | 25          |               |
| Colonial Trust Co   | 1,000,000                       | 2,711,198                                  | 7,483,794                           | 100  | 340         |               |
| Waterbury Trust Co  | 300.000                         |  | 2,509,962                           | 100  | 30          |               |

State Institutions Sept. 29 National Banks Oct. 17 **DELAWARE** 

|                      | Capital.  | Surplus & Profits. | Gross<br>Deposits, | Par. | Bid.        | Ask. |
|----------------------|-----------|--------------------|--------------------|------|-------------|------|
| Wilmington-          |           | •                  |                    | ١.   | Nomi<br>Per | nai. |
| Central Nat Bank     | 210.000   | 309,993            | 1.647.595          | 100  | 100         | 107  |
| Farmers' Bank        | 500,000   |                    | 19.833.941         | 50   | 210         | 220  |
| Industrial Trust Co. | 1.000,000 |                    | 1,493,823          | 25   | 12          | 15   |
| Union Nat Bank       | 203,175   |                    | 2,641,326          | 25   | 85          | 90   |
| Delaware Trust Co    | 1,000,000 |                    | 6,866,291          | 100  | 145         | 160  |
| Equitable Trust Co.  |           | b2,955,967         | 9,456,005          | 25   | 75          | 78   |
| Security Trust Co    | 1,121,000 |                    | 7,352,046          | 100  | 125         | 130  |
| Wilmington Tr Co .   | 4,000,000 | 10,230,491         | 30,911,500         | 50   | 175         | 185  |

National Banks DIST. OF COLUMBIA Other Institutions
June 30

| Washington-         | * Y .      |            |            |      | Nomi<br>Per | nal.    |
|---------------------|------------|------------|------------|------|-------------|---------|
| Anacostia Bank      | 150,000    | 50.372     | 1.181.693  | 100  |             |         |
| City Bank           | 485,000    |            | 4.616.610  | 10   |             | 2       |
| Columbia Nat Bank.  | 250,000    |            | 4.212.841  | 100  |             | 1       |
| Bank of Comm & Sav  | 100,000    |            | 1.924.017  | 10   |             | 1 T     |
| Hamilton Nat Bank   | 1.000.000  |            | 13,555,041 | 20   | 100         | Y       |
| Liberty Nat Bank    | 500,000    |            |            | 100  | . d.        | 100     |
| Lincoln Nat Bank    | 400,000    |            | 6,563,205  | 100  |             |         |
| McLachlen Bkg Corp  |            |            | 3.112.354  | 50   | 1.1         | 100     |
| Nat Bank of Wash    | 1.050.000  |            |            | 100  |             |         |
| Nat Capital Bank    | 200,000    |            | 2,226,548  | 100  | . N         | 0       |
| Nat Metropol Bank   |            | c1.478.109 | 23.847.120 | 100  |             | cent    |
| Riggs National Bank |            | 01,410,100 | 20,011,120 | 200  |             | les     |
| Common              | 3 000 000) | c3,346,270 | 76,923,694 | 100  |             |         |
| Preferred           | 1.500.000  | 00,040,210 | 10,020,001 | 100  |             | ı       |
| Second Nat Bank     | 600,000    | c 338.155  | 6.269.240  |      |             |         |
|                     |            |            | 5.180.836  |      |             | 227 (4) |
| Secur Sav & Com Bk  |            |            |            |      |             |         |
| Amer Secur & Tr Co. | 3,400,000  | c4,050,030 | 30,411,010 | 100  |             | 6 3     |
| Nat Sav & Tr Co-    | 1 000 000  | 11 FC0 0F0 | 13.665.089 | 1100 |             |         |
| Common              |            | 1,562,250  | 19,009,089 | 1100 |             |         |
| Capital Notes       | 1,000,000  |            | 4 004 150  | 100  |             |         |
| Munsey Trust Co     | 2,000,000  |            |            |      |             | 180     |
| Union Trust Co      | 2,000,000  |            | 9,025,604  | 100  |             |         |
| Wash Loan & Tr Co.  | 1,000,000  | c1,961,919 | 19,022,727 | 100  |             | 1       |

|                           |         | THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER. |
|---------------------------|---------|--|
| National Banks<br>June 30 | FLORIDA | State Institutions June 30                                 |

| Jacksonville-   |  | - |   | 1 1 1 1                                | 1                 | Nomi<br>Per | nal.             |
|---|--|---|---|--|-------------------|-------------|------------------|
| Atlantic Nat Bank<br>Barnett N B of Jack.<br>Florida Nat Bank   | d3,000,000<br>1,500,000<br>g1,500,000        | C | 703,698<br>827,136<br>561,713           | 29,011,135<br>17,345,019<br>19,319,506 | 100<br>100<br>25  |             |                  |
| Lakeland—<br>Florida Nat Bank   | g 100,000                                    | c | 91,917                                  | 1,428,801                              | 25                | 1           |                  |
| Miami—<br>First National Bank_<br>First Trust Co<br>Florida Nat Bk & Tr<br>Miami Beach First<br>National Bank | 1,200,000<br>100,000<br>g 400,000<br>300,000 | c | 395,590<br>99,394<br>187,637<br>215,597 | t 2,649,486                            | 100<br>100<br>25  |             |                  |
| Orlando— First Nat Bank— Common Preferred Florida Bank  | 100,000<br>100,000<br>g 100,000              | } | 64,294<br>105,449                       |  |                   |             | o<br>cent<br>les |
| Pensacola—<br>American Nat Bank.<br>Cit & People's Nat Bk   | 800,000<br>200,000                           |   | 255,123<br>151,350                      |  |                   |             |                  |
| St. Augustine—<br>People's Bk for Sav<br>St Augustine Nat Bk  | p 25,000<br>h 200,000                        |   | 92,566<br>12,384                        |  |                   |             |                  |
| St. Petersburg—<br>Florida Nat Bank   | g 200,000                                    | C | 153,096                                 | 2,953,046                              | 25                |             |                  |
| Tampa—<br>Exchange Nat Bank<br>First National Bank<br>First Sav & Tr Co                                       | 1,250,000<br>1,500,000<br>500,000            | C | 451,687<br>509,180<br>138,041           |  | 100<br>100<br>100 |             |                  |
| West Palm Beach At-<br>lantic Nat Bank<br>Cent Farmers' Trust.  | d 100,000<br>250,000                         |   | 45,784<br>289,523                       |  | 100<br>100        |             |                  |

State Institutions
June 30 National Banks June 30 **GEORGIA** 

| Atlanta—                                   | S 7, 95    |            |                         | y    | Nomi<br>Per | nal. |
|--|------------|------------|-------------------------|------|-------------|------|
| American Sav Bank.<br>Citiz & So Nat Bank. | 200,000    |            | $279,850 \\ 66,810,826$ | 100  | ī2½         | 1314 |
| First Nat Bank                             |            | 3,775,715  |                         |      | 19          | 1314 |
| Common                                     | 1,000,000  | 3 508,700  | 23,235,897              | {100 |             |      |
| Ga Sav Bk & Tr Co                          | 1,000,000  | 177.634    | 1,394,555               | 100  |             |      |
| Trust Co of Georgia.                       | e2.000.000 | c1,999,571 | 12,043,453              | 100  | 210         | 215  |

- \* Sale price.
  † Branch of Savannah.
  a March 5 1934.
  b Sept. 30 1934.
  c Oct. 17 1934.
  d Member of the Atlantic Group in Florida.
  e Affiliate of the First National Bank of Atlanta, Ga.
  f In process of liquidation.
  g Member of the Florida National Group.
  h Affiliated with the Barnett National Bank of Jacksonvill Fla
  t Dec. 31 1932.
  k June 30 1934.
  l Last sale.
  o Dec. 30 1933.
  p In process of reorganization.
  r Combined statement.
  t Trust funds.
  z Ex-dividend.

| ks G                                    | EUKGI                                    | A Siere   |                                |                                   |  | National Ban<br>June 30  | ks []  | LLINOIS  |  |   |  |  |
|---|--|---|--------------------------------|-----------------------------------|--|--|--|--|--|---|--|--|
| Capital.                                | Surplus & Profits.                       | Gross<br>Deposits.  | Par.                           | Bid.                              | Ask.                                     |  | Capitai.   | Surplus &<br>Profus.   | Gross<br>Deposits.   | Par   | Bid.                                       | A  |
| 750 000                                 | \$<br>15 570 171                         | 7 650 000   | (100                           |                                   | nal.<br>share                            | Elgin—<br>Elgin Nat'l Bank   | 100,000  | \$<br>49,666   | \$<br>935,296  | 100   | Nom:<br>Per                                |  |
| 25.000,000                              | 2 727 958                                | 66,810,826<br>2,558,901   | 710                            |                                   | 131/4                                    | First Nat'l Bank<br>Union Nat'l Bank   | 300,000<br>100,000                               | <i>i</i> 551,861 187,247   | 4,634,748<br>1,310,363   | 100   | )  |  |
| 850,000                                 | b1.110.133                               | 5 265 110   | 100                            |                                   |  | Peoria—<br>Cent Nat Bk & Tr Co<br>Com Mer Nat Bk&Tr  |  |  |  |   |  |  |
| 8 300,000<br>150,000<br>200,000         | n 32,106<br>n 315,018                    | 1.854.131   | 100<br>100<br>100              | re                                | cent                                     | First National Bank  | 500,000  | I to the state of  |  | 11 20   |  |  |
| 200,000                                 | n 97,421                                 | 1,074,033   |                                |                                   |  | Common<br>Capital notes  | 200,000<br>100,000<br>150,000                    | 60,303<br>63,121   |  | 11  | 100  |  |
| 1 110 000                               | 60.461                                   | 66,810,826<br>950,332<br>6,416,619  | †10<br>100                     | 121/2                             | 13¼<br>100                               | Quincy—  |  |  |  |   | Ker Se                                     | 0  |
|   |  |   |                                |                                   |  | Ill State Bk of Quincy   | 200,000  | b 32,868   |  | 2   | 88   | les  |
| e300,000                                | 1 160,214                                |   | ſ 5                            | 121/2                             |  | Mercantile Tr & 8 Bk<br>Peoples Bk of Quincy<br>S'thSideBk of Quincy   | 200,000<br>100,000                               | b 124,339<br>b 13,221<br>b 26,361  | 415,243  | 100   | 111.0                                      |  |
| 700,000<br>200,000                      | 213,005<br>55,939                        | 2,741,813<br>1,008,542  | 100                            |                                   |  | Rockford—<br>Illinois Natl Bk & Tr   | 200 000  | i 167 749  | 5 99A 192  | 100   |  |  |
| 150,000                                 |  |   | 1                              |                                   |  | Swedish-Am Nat Bk_<br>Third Nat'l Bank   | 250,000<br>500,000                               | 41,609<br>122,001  | 2,050,511  | 100   | N .  |  |
| ks                                      | IDAHO                                    |   |                                |                                   |  | Illinois Nat Bank-   | 500,000  | 168,270  |  | 173.  | 12.00                                      | la<br>P  |
|   |  |   |                                | Nomi                              | nal.                                     | Preferred<br>Springfield MarineBk<br>First State Tr & 8 Bk   | 150,000<br>500,000                               | 6 250,108  | 8,125,357  | 100   |  |  |
| 300,000                                 | 1  | The state of the state of   | Se 16 100                      | N<br>re                           | ocent                                    |  |  |  |  |   |  | <u> </u>   |
| 150,000                                 | 21,722                                   | 15,901,785<br>52,190  | 100                            | 88.                               | les                                      | National Bank<br>Oct. 17   | ıs IN  | NDIANA   | State  |   |  | 1  |
| ks II                                   | LINOIS                                   | State J   |                                |                                   | İ  |  |  |  |  | 175-  | Nomi                                       | Ina  |
| 160,000                                 |  |   |                                | Per                               | nal.                                     | Citizens' Nat Bank<br>Citizens Tr & Sav Bk   | 500,000<br>100,000                               | 646,211<br>174,398   | 934,290  | 100   | 300 Per                                    | 32   |
| 400,000                                 | i 29,790<br>i 85,339<br>95,347           | 1,194,035<br>2,909,063<br>1,898,760   | 100<br>100<br>100              | re                                |  | North Side Bank  | 125,000  | 25,499   | 1,143,359  | 100   |  | 24   |
| 150.000                                 | 56,377                                   | 1,492,802   | 100                            | 100                               |  | Preferred  | 650,000  | }  | 0,010,000  | 100   |  |  |
| 300.000                                 | 259.936                                  | 827,503<br>1,753,667<br>3,796,664   | 100<br>100<br>100              | 85<br>100<br>250                  | 275                                      | Lincoln Nat Bk & Tr  | 500,000  | } 325,747  | 9,524,175  | { 20  | 7-1  | . 7/s  |
| 150,000<br>50,000                       | } 138,178                                | 1,758,845   | ${100 \atop 100}$              | 150                               |  | Ft Wayne Nat Bank<br>Common<br>Preferred   | 320.000  | 221,784  | 9,783,533  | 20  | N<br>re                                    | o  |
| 200,000                                 | 30,027                                   | 718,505   | 100                            |                                   |  | Common   | 200,000  | 21,161   | 540,738  | 20  | sa.  | les  |
| 750,000<br>200,000                      |  |   | {100<br>100                    | 110                               | 125                                      | Gary—  |  |  | 0,717,400  | 20  |  |  |
| 4,000 000                               | 20,341 $i1,908,445$                      | 95,576,894  | 100                            | 200                               | 40<br>95                                 | Gary State Bank<br>Gary Tr & Sav Bk  | 200,000  | n 56,555   | 5,157,474<br>649,027   | 100<br>100  |  |  |
| 100,000                                 | 50,000                                   |   | 3313                           | 341/2                             | 36                                       | Indianapolis—<br>American Nat Bank<br>Common   | 1.000.000  | 1 866.042  | 21,496,779   | ( 10  | В  |  |
| 100,000<br>450.000<br><b>1.000.00</b> 0 | 77.853<br>i 707,392                      | 3.165,901<br>20,052,404   | 100                            | 25<br>60                          | 35<br>70                                 | Class A preferred Fountain Sq State Bk Indiana Nat Bank L  | 1,800,000  | 96.634   | 890,620<br>62,776,858  | 100   | 150  | 200  |
| 25,000,000<br>25,000,000<br>200,000     | }i16535685                               | 742,459,658   | {100<br>100                    | 78                                | 80                                       | Marion Co State Bk. Merchants' Nat Bk. People's State Bank   | 1.250.000  | 1.925.621  | 264,435<br>21,424,502  | 100<br>100<br>100                                   | 92<br>-165                                 | 180  |
| 200,000                                 | 25,901                                   | 649,877   | 100                            | 45<br>20                          | 30                                       | Bankers Trust Co<br>Fidelity Trust Co<br>Fletcher Trust Co   | 185,000  | n 150,000  |  | 100   |  |  |
| 300,000                                 | 250 201                                  | 5 696 040   | 100                            | 200                               | 9  | Debentures Indiana Trust Co Security Trust Co  | 1.000,000  |  | 27,037,821<br>10,488,285   | $\left\{\frac{100}{100}\right\}$                    | 105<br>145                                 | 168  |
| 200,000<br>200,000<br>400,000           | 25,125<br>51,990<br>96,880               | 1,573,087<br>1,096,255<br>5,419,119   | 100                            | 60<br>50<br>100                   | 65<br>60<br>120                          | Common<br>Preferred<br>Union Trust Co  | 200,000<br>200,000<br>600,000                    | 287,800<br>1,876,461   | 3 1 1 1 1 1 1  | ${ 100 \atop 100 \atop 100 }$                       | 400  | 500  |
| 500,000                                 | 37,500<br>137,245<br>151,786             | 3,598,185<br>4,169,536  | 100<br>100                     | 80                                | 100                                      | South Bend—<br>City Nat Bank   | 250 000  | 50,000   | 1 965 756  | 10  |  |  |
| 200,000<br>1,000,000<br>2,000,000       | 100 457                                  | 3,380,582<br>3,782,608<br>3,058,438   | 100                            | 1 1000                            | 40                                       | Citizens Tr & Sav Bk<br>First Bank & Tr Co_<br>Merchants Nat Bank  | 250,000  | 57.271   | 4.850.5521   | 1001  | 1, 15 m<br>1967<br>1 m                     |  |
| 700,000                                 | 245,279<br>107,067<br>376,983            | 5,869,228<br>4,221,769<br>15,557  | 100<br>25<br>100               | 30<br>28                          | 40<br>33                                 | St Joseph L & Tr Co  | 800,000  | 280,516  | 2,059,779  | 100   | N<br>re                                    | cen  |
| 120,000<br>200,000                      | 17,577<br>b 108,334<br>66,542            | 1,179,950<br>1,192,960<br>2,958,789   | 100<br>20                      | 5                                 | 7  | Merchants Nat Bk   | 200,000  | c 52,864   | 3,025,306  |   | 68   | les  |
| 200,000<br>300,000<br>100,000           |  | 3,092,338<br>3,508,222<br>249,065   | 100<br>100<br>100              |                                   | 40                                       | Nat Bank—  | 500,000  | 227,907  | 12,838,627   | ſ 20  |  |  |
| 450,000<br>300,000                      | 111,731<br>117,546                       | 2.880.204   | 100                            |                                   |  | Preferred  | 500,000  |  |  | 1 10  |  |  |
| 800,00017                               | 9 936 9011                               | 11 /10 570  | 100<br>100<br>100<br>100       | 45<br>60<br>175                   | 55<br>70<br>185                          | † Branch of Savanna<br>a June 30 1933.   | h.   |  |  |   |  |  |
| 200,000                                 | 16,716                                   | 962,202   | 100                            |                                   |  | b Sept. 29 1934.<br>c March 5 1934.  |  |  |  |   |  |  |
| 200 000                                 | 19,866<br>96,763<br>1.159,346<br>333,700 | 5,624,089<br>10,307,117   | 50<br>100                      | 10<br>125                         | 135 I                                    | e Affiliate of the Firs<br>g Dec. 30 1933.   | st National                                      | Bank of At   | lanta, Ga.   |   |  | •  |
| 3 000 000                               | 289,981<br>58,618,387<br>5 316,672       | 5,031,359   | 100                            | 39                                | 44<br>380                                | i Oct. 17 1934. I Last sale.   |  |  |  |   |  |  |
|   | Capital.                                 | Capital.   Surphus & Profits.     \$ \$ \$ \$ 750,000   b 579,171     \$ \$ \$ \$ 110,602     \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 110,602     \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | Capital.   Surplus & Deposits. | Capital.   Surplus & Gross   Par. | Capital   Surphus & Profits   Par   Bid. | Capital.   Surplus & Peposits.   Par   B44   Ask.   Ask.   Perofits.   Par   B44   Ask.   Ask.   Perofits.   Par   B44   Ask.   Ask.   Perofits.   Par   B44   Ask.   Perofits.   Par   B44   Ask.   Perofits.   Perofits. | Capital.   Surphus. & Gress   Far.   Bid.   Ask. | Capital.   Surphies   Coposts   Form   Forest   Capital   Ca | Capital   Surphis   Capital   Popular   Popu | Capital.   Surphies   Opposits.   Par   Bid.   Ash. | Capital.   Surphies & Original   Per   Del | Compiled   Supplied   Deposite   Per   Red   Add |

| National Ban<br>June 30  | ks                                       | IOWA                          |                                     | Instit<br>une 3               | utions<br>0 | l a           |
|--|--|-------------------------------|-------------------------------------|-------------------------------|-------------|---------------|
|  | Capital.                                 | Surplus &<br>Profits.         | Gross<br>Deposits.                  | Par.                          | Bid.        | Ask.          |
| Burlington—<br>Farmers & Merch S B<br>First National Bank.                           | \$<br>50,000<br>100,000                  | \$<br>35,014<br>34,041        | 1,020,353<br>1,655,868              | 100<br>100                    | Nomi<br>Per | nal.<br>share |
| Cedar Rapids—<br>Merchants Nat Bank<br>People's Sav Bank<br>United States Bank       | 500,000<br>250,000<br>50,000             | 43,211                        | 21,971,732<br>2,968,861<br>432,616  | 100<br>20<br>100              |             | 1             |
| Council Bluffs—<br>City National Bank<br>Coun Bluffs Sav Bk_<br>First National Bank. | 150.000<br>150.000                       |                               | 2,695,041<br>3,935,058              | 100                           |             |               |
| Common<br>Preferred<br>State Savings Bank  | 50,000<br>50,000<br><b>100.00</b> 0      | 1                             | 1,145,292<br>1,120,550              | ${ 100 \atop 100 \atop 100 }$ |             |               |
| Davenport—<br>Davenport Bk & Tr_<br>Des Moines—                                      | 600,000                                  | b 490,982                     | 15,968,571                          | 100                           | N           |               |
| Bankers Tr. Co Bk—<br>Common — Preferred A — Preferred B — Cap Oity State Bank       | 250,000<br>650,000<br>100,000<br>150,000 | 301,437                       | 10,891,309<br>1,234,525             | 100<br>100                    |             | cent          |
| Cent Nat Bk & Tr Co<br>Common<br>Preferred<br>Iewa-Des Moines Nat                    | 250,000<br>850,000                       | \d 244,360                    | 16,746,834                          | {100<br>100<br>100            |             |               |
| Bank & Trust Co:<br>Common   | 1.000.000                                |                               | 33,152,899                          | {100                          |             |               |
| Home Savings Bank. University State Bk. Valley Sav Bank Dubuque                      | 100,000<br>50,000<br>150,000             | d 194,138                     | 1,414,437<br>231,839<br>2,781,860   |                               |             |               |
| First National Bank. Amer Tr & Sav Bank Sioux City— First National Bank              | 300,000<br>250,000<br>400,000            | 29,259<br>160 386             | 6,137,980<br>1,862,926<br>6,145,249 | 100                           |             |               |
| Live Stock Nat Bank Tey Nat Bank Security Nat Bank Weedbury Co Say Bk                | 400,000<br>200,000<br>250,000            | 167,885<br>244,375<br>112,285 | 6,196,572 $6,748,837$               | 100                           |             |               |

|  | National Banks<br>June 30   |  | KANSAS   |   | Instit<br>Tune 3                                     | utions<br>0                |                              |
|--|---|--|--|---|--|----------------------------|------------------------------|
| Americ   | chinson—<br>can Nat Bank,<br>nge Nat Bank,<br>Vational Bank,  | 150,000<br>150,000<br>250,000  | 84,673   | 1,198,951<br>2,612,821<br>4,736,411   | 100<br>100<br>100                                    | N<br>re                    | share.                       |
| Comm<br>Con<br>Pref<br>Excha<br>Securit<br>Com<br>Pref               | isas City— I N Bk of K Comon Gerred inge State Bank ty Nat Bank imon erred erred  | 450,000<br>200,000<br>100,000<br>100,000   | ld 32,590  | 10,231,334<br>2,208,688<br>2,863,366<br>2,527,721   | 100  | 5 1/2<br>100<br>120<br>150 | 6<br>10<br>125<br>125<br>175 |
| First I  | venworth—<br>National Bank<br>nworth Nat Bk<br>ac'rs State Bk   | 150,000<br>150,000<br>50,000   |  | 1,909,928<br>2,623,008<br>832,000   | 100<br>100<br>100                                    |                            |                              |
| Oentra Centra Citizer Fidelit Guara Com Pref Kaw V Merch Merch State | eka— il Nat Bank il Trust Oo. il Trust Oo. is State Bank il State Bank alley State Bk ants Nat Bk ank of Topeka Savings Bank a State Bank | 500,000<br>400,000<br>115,000<br>200,000<br>50,000<br>50,000<br>500,000<br>100,000 | d 217,898<br>7,413<br>37,400<br>} 16,086<br>26,562<br>d 112,003<br>d 419,079<br>36,239 | 10,681,574<br>1,112,268<br>545,587<br>3,178,726<br>916,113<br>604,597<br>5,605,989<br>8,652,811<br>1,259,211<br>1,295,056 | 100<br>100<br>100<br>100<br>100<br>100<br>100<br>100 |                            | o<br>cent<br>les             |
| First N<br>Fourth<br>Kansas<br>South<br>Union<br>Com<br>Pref         | hita— National Bank Nat Bank Nate Bank West Nat Bank National Bank Imon Erred Stock Yds Nat   | 1,000,000<br>1,000,000<br>100,000<br>200,000<br>100,000<br>100,000                 | d 627,299<br>15,101<br>75,897<br>} 58,520  | 22,989,056<br>16,327,752<br>646,102<br>1,666,170<br>1,858,751<br>552,461  | 6212   |                            | •                            |

| National Ba<br>June 30 | ne 30 KENTUCKY State Inst<br>June |                   |                         | State Institutions<br>June 30 |             |  |
|------------------------|-----------------------------------|-------------------|-------------------------|-------------------------------|-------------|--|
| Covington—             | 1                                 |                   |                         |                               | Nomi<br>Per | nal.   |
| Oitizens' Nat Bank     | 200,000                           | d 427,404         | 3,830,291               | 100                           |             |  |
| First Nat Bk & Tr Co   |                                   |                   | 0 0 1 1 100             |                               | N           |  |
| Common                 | 200,000                           |                   | 3,244,468               | [ 10                          |             | cent   |
| Preferred              | 250,000                           |                   | F 007 00-               | 1 10                          |             | les  |
| Peop-Lib Bk & Tr O     |                                   | 150.669           | 5,235,024               | 100                           |             |  |
| CovingtonTr&BkgCo      | 200.000                           | 40,053            | 1,424,386               | 100                           |             |  |
| Lexington-             |                                   |                   |                         | ,                             |             |  |
| Bank of Commerce-      |                                   |                   | Car way                 | V                             | 1 -         | 7.7  |
| Common.                | 300,000                           | 153,327           | 1,814,127               | (100                          | 70          | 10   |
| Preferred              | 150,000                           | 1                 | -,,,                    | 1                             |             |  |
| Oitizens Bk & Tr Co.   |                                   |                   |                         |                               |             |  |
| Common                 | 200.000                           | 62,669            | 936.329                 | 1 25                          |             |  |
| Preferred              | 350,000                           |                   |                         | 1100                          |             |  |
| First Nat Bk & Tr Oc   | 1.000.000                         |                   | 10.039,398              | ĎU                            | 55          | 60   |
| Second Nat Bank        |                                   |                   | 2,731,536               | 100                           | 250         | 275  |
| Union Bank & Tr Oc     |                                   |                   | 1,927,305               | 100                           |             | 150  |
| Security Trust Co      | 500.000                           | 226.912           | 4.329.331               | 100                           | 250         | 275  |
| Louisville-            |                                   |                   | -10-01002               |                               | -00         | 2.0  |
| Bank of Commerce       | 100.000                           | 100,591           | 1.493.771               | 10                            |             |  |
| Oitizens' Union N B    |                                   | d2.430.005        | 48,157,445              | 1001                          | f           | 400  |
| Fidelity & Colum Tr.   |                                   | 1,656,370         | 5,429,773               | 1007                          | ,           | 200  |
| First National Bank    |                                   | d1,681,256        | 29,768,215              | 100                           |             | 300  |
| Liberty Bk & Tr Co.    | 2.000.000                         | 253,916           | 16,920,217              | 10                            |             | 54   |
| Security Bank          | 300.000                           | 45,620            | 16,920,217<br>1,807,705 | 100                           |             | 02   |
| KentuckyTitle Tr Oc    | 41.000.000                        | b1.326.122        | 3,850,855               | 100                           | 0           |  |
| Lincoln Bank & Tr.     | 1,250,000                         | 349,194           | 9,450,970               | 100                           |             | 200  |
| Stock Yards Bank       | 100.000                           | 84.220            | 867.195                 | 100                           | 175         | 200  |
| Louisville Trust Co.   |                                   | 84,220<br>718,135 | 867,195<br>9,273,266    | 10                            |             |  |
| United States Tr Co.   | 525.000                           | 96,663            | 1,003,330               | 100                           |             | 265  |
| Newport-               | 1 220,000                         | - 5,000           | _,_50,000               | -00                           |             | -00  |
| American Nat Bank      | 100.000                           | 125,975           | 1,187,286               | 100                           |             | Lanca de la constante de la co |
| Newport Nat Bank       |                                   | d 404,724         | 3,096,230               | 100                           |             |  |
| Central Sav Bk & Ti    | 65,000                            | 116,027           | 1,133,426               | 100                           |             |  |

| National Ban<br>June 30  | ks LO                             | UISIAN               |                                       | I <b>nst</b> it<br>une 3 | utions<br>0 |                |
|--|-----------------------------------|----------------------|---------------------------------------|--------------------------|-------------|----------------|
|  | Capital.                          | Surplus & Profits.   | Gross<br>Deposits.                    | Par.                     | Bid.        | Ask.           |
| Baton Rouge—<br>City National Bank   | \$                                | \$                   | \$                                    |                          | Nomi<br>Per | nal.<br>share. |
| Common Preferred Louisiana Nat Bank  | 300,000<br>300,000                |                      | 3,371,998                             | 10                       |             |                |
| Common<br>Preferred  | 300,000<br>300,000                | 228,845              | 5,969,614                             | {100<br>80               |             |                |
| New Orleans—<br>American Bank & Tr<br>Hibernia Natl Bk                           | 1.000.000                         | 530,512              | 18,073,342                            | 100                      |             | 130            |
| Common<br>Preferred<br>Nat Bk of Commerce  | 1,200,000<br>1,500,000            | d 624,408            | 33,226,398                            | ${20 \atop 20}$          |             | 117            |
| Common<br>Preferred  | 1.500,000                         | d 543,921            | 29,251,985                            | 1 20                     |             | 110            |
| Louisiana SB & T Co<br>Whitney Nat Bank  | 208,000<br>2,800,000              | 57,948<br>d4,924,583 | 206,783<br>90,345,515                 | 20<br>25                 |             | 118<br>1471/2  |
| Shreveport—<br>First National Bank_<br>Commercial Nat Bk_<br>Cont'l-Am B & Tr Co | 1,000,000<br>1,000,000<br>700,000 |                      | 18,626,443<br>12,254,514<br>5,904,752 | 100<br>100<br>100        |             |                |

| National Bank<br>Oct. 17  | is  | MAINE                                      |  | Institutions<br>Oct. 17                         | 1.18                 |
|---|---|--|--|---|----------------------|
| Augusta—<br>First Nat Granite Bk<br>Depositors' Trust Co  | 1,100,000<br>611,425  |  | 7,188,801<br>5,694,996   | 100<br>25                                       | nal.                 |
| Bangor— Merchants' Nat Bk_ Eastern Tr & Bkg Co Merrill Trust Co— Common Preferred   | 100   | b1,060,419                                 | 8,617,904<br>7,847,479<br>12,424,081                           | 100<br>100<br>                                  |                      |
| Portland— Canal National Bank Casco Bk & Tr Co First National Bank Nat Bk of Commerce Portland Nat Bank— Common Preferred A Preferred B | 600,000<br>200,000<br>400,000<br>400,000<br>425,000<br>850,000<br>150,000 | e 118,414<br>137,847<br>137,918<br>235,645 | 8,686,570<br>2,206,775<br>4,387,549<br>5,561,443<br>13,418,942 | 100 80<br>25<br>40 35<br>20 17<br>{ 50 40<br>40 | 90<br>40<br>20<br>50 |

| National Banks<br>Oct. 17 | MA        | RYLAN                | D Stat      | e Ins<br>Sept | titution. | <u>'</u> |
|---------------------------|-----------|----------------------|-------------|---------------|-----------|----------|
|                           |           |                      |             |               | Noms      |          |
| Baltimore-                | F00 000   | 000 105              | 0.000.001   | 10            | Per       | share    |
| Balt Comm'l Bank          | 500,000   | 306,135              | 3,383,231   | 10            | 41/2      | 6        |
| Baltimore Nat Bank        | F00 000   | 1 200 000            | 01 100 081  | , 10          |           |          |
| Common                    | 500,000   |                      | 21,169,971  | [ 10          |           |          |
| Preferred                 | 1.000.000 | 000000               | 0 400 040   | 20            |           |          |
| Oalvert Bank              | 200,000   | 397,904              | 6,506,873   | 50            |           |          |
| Oanton Nat Bank           | 100.000   |                      | 2,997,640   | 100           |           |          |
| Carrollton Bk of Balt     | 80,000    | 77,396               | 1,008,957   | 10            |           |          |
| Commonw'lth Bank.         | 300,000   | 192,580<br>6,361,315 | 531,013     | 10            | 21/2      | 31/2     |
| First National Bank       | 4,000,000 | 6,361,315            | 141,286,412 | 10            | 46        | 47       |
| Nat Cent Bk of Balt_      | 490.000   | 547,283              | 5,526,986   | 100           | 140       | 150      |
| Nat Marine Bank           | 600,000   |                      | 5,214,155   | 30            | 28        |          |
| Western Nat Bank          | 750,000   | 509,017              | 11,132,501  | 20            | 26        | 29       |
| Colonial Trust Co         | 400,000   | 281,214              | 1,932,314   | 28            | 25        |          |
| Equitable Trust Co.       | 1,250,000 | 1,631,171            | 18,956,966  | 100           |           | 14       |
| Fidelity Trust Co         | 1.000,000 | 597.533              | 15,006,289  | 25            | 64        | 68       |
| Maryland Trust Co         |           |                      |             |               |           | 1        |
| Common                    | 1.000,000 | 11,201,866           | 29,891,033  | 1 10          | 8         | 10       |
| Capital notes             | 2,000,000 |                      |             | 11            | 9         | 11       |
| Mercantile Tr Co          | 1.500,000 |                      | 21,103,743  | 50            |           | 210      |
| Real Estate Tr Co         | 600,000   | 167,202              | 1,321,452   | 100           |           |          |
| Safe Dep & Trust Co       | 2.000,000 |                      | 9,543,091   | ico           |           |          |
| Union Trust Co-           | 2,000,000 | 1,002,011            | 0,010,001   | 1.00          | 000       |          |
| Common                    | 2.500.000 | 11,736,074           | 28,362,458  | 1 10          | 3         | 5        |
| Capital notes             | 500,000   | 1,100,011            | 20,002,400  | { **          | ٥.        |          |
| Capital Hotes             | 000,000   | 100                  | 9.00        | (             |           |          |
| Cumberland-               |           | 3 8                  |             | . Av.         |           | 100      |
| First Nat Bank            | 200,000   | e 378.851            | 4,481,597   | 100           | 200       | 250      |
| Peoples Bank              | 100.000   |                      | 937,121     | 25            | 35        | 200      |
| Second Nat Bank           | 500.000   |                      | 4.938.513   | 100           | 150       | 200      |
| Liberty Trust Co—         | 300,000   | 1 100,200            | 4,900,010   | 100           | 100       | 200      |
|                           | 150,000   | 95,548               | 2,418,365   | 1 15          | 30        | 35       |
| Common                    | 300,000   |                      | 2,418,303   | 1 19          | 30        | 33       |
| Capital notes             | 300,000   | J                    |             | (             |           |          |
| Frederick-                |           |                      |             | 3             |           | 1        |
|                           | 100,000   | 980,200              | # FOO #00   | 10            |           | 1        |
| Oitizens' Nat Bank        |           |                      |             | 100           |           |          |
| Comm'l Bank of Md         | 200,000   |                      | 1,828,790   | 20            |           |          |
| Farm & Mech N Bk.         | 125,000   | 429,200              | 3,720,041   | 2t            | 30        | 35       |
| Frederick Co Nat Bk       |           |                      | 4 004 5     |               |           |          |
| Common                    | 75,000    |                      | 1,201,944   | [ 15          |           |          |
| Preferred                 | 75,000    | ]                    |             | 1 15          |           |          |
| Fr'k Town Sav Inst.       | 150,000   | 263,412              |             | 100           |           |          |
| West Maryland Tr          | c 100,000 | 20,009               | 344,926     | 10            |           | 1        |

## National Banks MASSACHUSETTS State Institutions Oct. 17 MASSACHUSETTS State Institutions June 30

| Boston-             |            |            | v.                                      |     |       | share  |
|---------------------|------------|------------|---|-----|-------|--------|
| First National Bank | 44,500,000 | 29,674,873 | 598,925,003                             | 20  | 281/2 | 28 1/4 |
| Merchants' Nat Bk.  | 3,000,000  | 5,321,319  | 75,021,021                              | 100 | 328   | 335    |
| Nat Rock Bk of Bos  | 1,500,000  | 2,833,031  | 24,497,669                              | 20  | 50    | 54     |
| Nat Shawmut Bank.   | 20,000,000 | e10801 403 | 167,051,129                             | 25  | 181/2 | 181/8  |
| Second Nat Bank     | 2.000.000  | 4.346.412  | 69,222,970                              | 25  | 100   | 104    |
| Web & Atlas N Bk    |            |            | 1000 1000 000 100 100 100 100 100 100 1 |     |       |        |
| Common              | 500,000    | 375.643    | 10,886,950                              | 50  | 24    | 28     |
| Preferred           | 500,000    |            |   | 50  |       |        |
|                     | ,,         |            |   | 1   | - 2   | 1      |

- \* Sale price.

  a September 12 1934.
  b Sept. 29 1934.
  c West Maryland Trust Co. of Frederick, Md., opened for business on Aug. 9 1934.
  d Oct. 17 1934.
  e June 30 1934.
  f Citizens Union Fidelity unified certificates.
  g Affiliated with the First National Bank of Louisville.
  h Member Northwest Bancorporation.
  f March 5 1934.
  l Last sale.
  r Operating on a restricted basis.
  g Ex-dividend.

| National Banks | MASSAC | HUSETTS  | State Institution. June 30 |   |
|----------------|--------|----------|----------------------------|---|
| June 30        | MASSAC | HOSEI 19 | June 30                    | ) |

|   | Capital.  | Surplus & Profits.   | Deposits.   | Par.  | Bid.                 | Ask.                     |
|---|---|--|---|---|----------------------|--------------------------|
| Boston— Banc Com Ital Tr Co Boston S Dep & Tr Columbla Trust Co Piduciary Trust Co New Eng Trust Co. Old Colony Trust Co. Co Pilgrim Trust Co State Street Tr Co Union Trust Co | 750,000<br>2,000,000<br>100,000<br>2,500,000<br>500,000<br>1,000,000<br>200,000<br>3,000,000<br>750,000 | \$ 310,866 3,884,700 397,000 389,769 n 582,816 2,880,587 v5,093,662 100,500 k3,899,052 347,476 | \$ c1,417,307 26,013,341 c1,976,000 10,042,586 803,851 28,863,379 3,772,105 2,260,621 c67,031,021 6,381,559 | 100<br>100<br>100<br>100<br>100<br>100<br>100<br>100<br>100<br>50 | r400 240             | share                    |
| U S Trust Co— Common Preferred Winthrop Trust Co_   | 700,000<br>1,000,000<br>100,000   | and the same of the same of  | 11,037,422<br>c2,515,893  | ${ \begin{bmatrix} 10 \\ 10 \\ 100 \end{bmatrix} }$               | 7                    | 7¾                       |
| Beverly— Beverly Nat Bank Beverly Trust Co  | 300,000<br>100,000  | v 232,909<br>v 85,873  | 3,538,564<br>c 1,274,633  | 100<br>100  | 120<br>75            |                          |
| Brockton—<br>Brockton Nat Bank—<br>Heme Nat Bank——  | 820,000<br>750,000  | v 216,292<br>v 228,540   | 7,759,636<br>7,525,979  | 20<br>100   |                      | 55                       |
| Cambridge—<br>Cambridge Trust Co-<br>County Bk & Tr Co-<br>Harvard Trust Co-  | 150,000<br>300,000<br>1,000,000   | 525,592<br>323,989<br>v1,156,436   | c 5,258,292<br>c 3,035,848<br>c16,128,160   | 100<br>10<br>20   | N<br>re<br>sa        | cent<br>les              |
| East Cambridge<br>Lechmere Nat Bank.  | 200,000   | 140,385  | 2,354,566   | 1 <b>0</b> 0  | 210                  |                          |
| Fall River— Fall River Nat Bank Durfee Trust Co Fall River Trust  | 400,000<br>1,200,000<br>300,000   | v 184,106<br>237,234<br>v 159,410  | 6,101,697<br>c 6,930,548<br>c 2,800,607   | 100<br>100<br>100   | 97<br>93<br>65       | 96                       |
| Fitchburg—<br>Safety Fund Nat Bk.   | 500.000   | v 620,549  | 6,856,805   | 100   |                      | 200                      |
| Gloucester—<br>Cape Ann Nat Bank_<br>Glouc Nat Bk of Glou<br>Glouces S D & Tr Co  | 150,000<br>120,000<br>400,000   | v 137,436  | 2,874,875<br>1,449,592<br>c 3,782,245   | 100<br>10<br>20   | N                    | o                        |
| Haverhill—<br>Haverhill Nat Bank.<br>Haverhill Trust Co<br>Merrimack Nat Bank<br>Northern Nat Bk  | 200,000<br>100,000<br>240,000<br>f 100,000  | v 906,566<br>v 117,705<br>v 164,841  | z 7,039,588<br>z 1,212,479<br>2,009,883   | 100<br>10<br>10<br>10   | re<br>sa             | cent                     |
| Holyoke—<br>Holyoke Nat Bank—<br>Common—<br>Preferred—<br>Park National Bank  | 200,000<br>500,000  | ,  | 7,511,380   | { 50<br>50  | 30<br><br>35         |                          |
| Preferred Hadley Falls Tr Co_   | 100,000<br>150,000<br>1,400,000   | 216,638<br>237,579   | 2,637,178<br>8,851,280  | {100<br>100<br>s 20   | 4                    |                          |
| Lawrence—<br>BayStateMer Nat Bk   | 600,000   | v 256,228  | 5,652,696   | 25  |                      | 25                       |
| Lowell— Appleton Nat. Bank Union Old Lowell National Bank   | 300,000<br>1,000,000  |  | 3,549,923<br>10,159,367   | 100<br>50   | 85<br>18             | 22                       |
| Lynn— Central Nat Bank— Common Preferred Manufac'rs Nat Bk National City Bank Common Preferred Essex Trust Co Lynn 8 Dep & Tr Co Security Trust Co                              | 200,000<br>200,000<br>200,000<br>250,000<br>250,000<br>100,000  | v 278,318<br>52,296<br>v 451,126<br>v 658,433  | 2,676,487<br>3,541,429  | 50<br>50<br>50<br>100   | 170<br>380           |                          |
| New Bedford—<br>First National Bank   | 1,000.000   | v1,022,427<br>170,286  |   | <b>2</b> 0<br><b>5</b> 0  | 721/2                |                          |
| Merchants Nat Bk— Common Preferred Safe Deposit Nat Bk Common   | 500,000<br>500,000<br>250,000   | \h 374,385   | 7,227,003   | { 20<br>20<br>12 ½<br>12 ½  | 25                   | 27 1/2<br>21<br>15<br>13 |
| Preferred Peabody— Warren Nat Bank Common Preferred   | 350,000<br>200,000<br>150,000   | \v 63,352  | 1,631,828   |   | 12                   | 13                       |
| Salem—<br>Merchants Nat Bank<br>Naumkeag Tr Co—   | 650,000<br>250,000<br>200,000   | v 58,283   | 3,636,489   | 50<br>( 10  | N<br>re<br>sa        | o<br>cent<br>les         |
| Common Preferred A Preferred B  | 200,000   | v 235,182  | 5,766,833   | $\left\{\begin{array}{c} 10 \\ 10 \\ 10 \end{array}\right.$       |                      |                          |
| Springfield—Springfield Nat Bank Common—Preferred—Third N Bk & Tr Co Springfield S D & Tr Union Trust Co— West Springfield Tr   | 1,000,000<br>1,500,000<br>1,500,000<br>1,000,000<br>1,000,000<br>195,000                                | 512,827<br>v1,778,534<br>k1,076,320<br>v1,532,481<br>155,000                                   | 13,731,180<br>25,512,709<br>10,918,253<br>12,787,829<br>1,325,000   | 100<br>100<br>25<br>25<br>25                                      | 4<br>155<br>42<br>39 | 6<br>-46<br>42           |
| Taunton—<br>Machinists' Nat Bk_<br>Bristol County Tr  | 200,000<br>300,000  | v 266,285<br>v 328,216   | 2,168,061<br>4,030,578  | 10:<br>25   |                      | - <u>2</u> 5             |
| Worcester— Mechanics Nat Bank Common Preferred Worcester Oo Nat Bk Guaranty Bk & T Co WorcesterBk&Tr Co   | 500,000<br>1,000,000<br>2,790,250<br>200,000<br>a3,800,000  | $v_{2,400,713}$ $v_{148,217}$  | 14,736,625<br>30,846,229<br>2,381,003   | 100<br>100<br>6 50<br>10<br>20                                    | 12                   | 55<br>15                 |

|                  | National Banks<br>June 30  | MIC                             | HIGAN                        |                                     | Institutions<br>une 30 |                |
|------------------|--|---------------------------------|------------------------------|-------------------------------------|------------------------|----------------|
| Natl I<br>People | y City—<br>City Bank<br>Bk of Bay City_<br>e's Commercial<br>avings Bank | 300,000<br>400,000<br>500.000 v | 56,940<br>149,303<br>450,412 | 2,344,579<br>4,198,190<br>8,201,406 | 100                    | nal.<br>share. |

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| National Banks<br>June 30 | MICHIGAN | State Institutions June 30 |
|---------------------------|----------|----------------------------|
| June 30                   | MICHIGAI | June 30                    |

|   | Capital.           | Surplus & Profits. | Gross<br>Deposits.       | Par.     | Bid.         | Ask.  |
|---|--------------------|--------------------|--------------------------|----------|--------------|-------|
| Detroit                                   |                    |                    |                          | p        |              | nal.  |
| Detroit—<br>Com'wealth-Com'l              | 8                  | 4                  |                          | ,        | Per          | share |
| State Bank—                               | 100 15             | and selection      | Control of the Control   | 1 Bright | F N. (1)     |       |
| Common                                    | 500 000            | 1 2437,388         | 35,163,525               | 1 50     |              | 4 g K |
| Preferred                                 | 2.500.000          | 1 0401,000         | 00,100,020               | 50       |              |       |
| Detroit Savings Bank                      | 2,000.000          | 1                  |                          | ( 30     |              | ×2.   |
| Common                                    | 1,500,000          | 101 451 109        | 76,194,462               | 1 20     |              |       |
| Preferred                                 | 4,000,000          |                    | 10,194,402               | { 20 20  |              |       |
| Mfrs National Bank                        | 3.000,000          | 2,367,808          | 68,259,676               | 50       | 2.4-         |       |
| Nat Bank of Detroit-                      | 3,000,000          | 2,001,000          | 00,200,010               | . 00     |              | 1 × 6 |
| Common                                    | 5.000.000          | 18 399 172         | 229,312,466              | 1 10     |              | 2.5   |
| Preferred                                 | 12.500.000         |                    | 220,012,400              | 25       | 100          | 3.87  |
| United Savings Bank                       | 12,000,000         | ,                  |                          | ( 20     | Part of      | 100   |
|   | 500,000            | 1 570,385          | 13,349,913               | 1 10     |              |       |
| Common<br>Preferred                       | 1.000.000          | 010,000            | 10,040,010               | 1 10     | 41           | 144   |
| Bankers Trust Co                          | 1.000.000          | n767.765           | q440,494                 | 100      | E. S. Barri  | 1. 6  |
| Equitable Trust Co—                       | 1,000,000          | 16101,100          | 9440,494                 | 100      | N            | -     |
| A   | 500,000            | 1                  | ery or a grade           | 1 20     |              | cent  |
| Common                                    | 101,260            | 9,892              | g1.325.660               | 20<br>20 |              | les   |
| Class "A" pref<br>Class "B" pref          | 122.180            | 9,002              | 91,323,000               | 20       | 1966         | 103   |
| Detroit Connect Co                        | 122,100            | )                  | ne di N                  | 1 20     | 1.1          |       |
| Detroit Trust Co—                         | 1 150 000          | 141 066 700        | 411 900 105              | 1 20     |              | 1.3   |
|   | 2,100,000          | \$01 900 190       | g11,266,105              | 20<br>20 | 5 5 3 7      | 1 3 8 |
| Preferred                                 | 2,091,780          | n76,910            | 1,110,927                | 100      | h 15 💽       |       |
| Highland Park Trust<br>Un Guardian Tr Co. | 500,000            | 342.906            | g5,172,215               | 100      |              | 5.1   |
| On Guardian Ir Co.                        | 500,000            | 342,800            | 93,112,213               | 100      |              |       |
| British and the state of the              | Love Town          |                    |                          | 9.5      | Not the said | 1     |
| Plint-                                    | 4 5 5 5 5 5        | 1.00               | 100                      | 1-4 1    |              | 100   |
| Olt Com & Savs Bk.                        | 500,000            | v 692,642          | 11,996,016               | 20       |              | 3111  |
| Tenessee Co Save Bk                       | 700,000            | 28,298             | 4.035.674                | 20       | 100          | 10.0  |
| Nat Bank of Flint                         | 700,000            | 20,230             | 7,000,014                | . 20     |              | 200   |
| Common                                    | 300,000            | 1 224,339          | 3.838.043                | 1 20     | 1 1 10       | . 7   |
| Preferred                                 | 500,000            | } .224,000         | 0,000,010                | 20       | 7 X x'       |       |
| rioidiou                                  | 000,000            | , ,                |                          | ( 20     |              | 100   |
|   | 1                  | 1 m. 1 1           | 3 1                      |          | 7            |       |
| Grand Rapids-                             | 122                | 100000             | 2 60                     | 1        |              |       |
| Central Bank                              | 250,000            | v76,536            | 750,878                  | 20       | 5            | 10    |
| Nat Bk of Grand Rap                       | 200,000            | 010,000            | 100,010                  | 20       |              | 10    |
| Common                                    | 500 000            | 10 274.202         | 6,265,877                | 1 20     | 6            | 10    |
| Preferred                                 | 240,000            | 214,202            | 0,200,011                | 20       |              | 10    |
| Peoples Nat Bank—                         | 240,000            |                    |                          | 1 20     |              |       |
| Common                                    | 400 000            | 10 156.199         | 5,238,699                | 1 10     | 4            | 6     |
| Preferred                                 | 500,000            | (0.100,199         | 0,200,000                | 10       |              | · O   |
| Old Kent Bank—                            | 500,000            | , , , , ,          |                          | 1 10     |              |       |
| Common                                    | 1 000 000          | \v 571,663         | 30,241,755               | 1 10     | 6            | 734   |
| Preferred                                 | 2,500,000          | \$0 011,000        | 30,241,100               | 10       | U            | . 7   |
| Grand Rapids Tr Co.                       | 750,000            | v 403,470          | g 418,116                | 100      | 50           | 100   |
| Union Bank of Mich.                       | 250.000            |                    | 1 792 454                | 50       | 30           | 100   |
| Michigan Trust Co.                        | 1.200.000          | v 555,421          | 1,723,454<br>g 1,354,647 | 30       | 9            | 10    |
| midnigan irust Co                         | 1.200,000          | 0 000,421          | 9 1,304,047              | 00       | 9            | 10    |
|   | 7                  |                    | F 1                      |          | 0.00         | S 8 3 |
| Saginaw-                                  |                    |                    | 1 1 1 1 1 1 1 1          | 100      | Shreat       | 200   |
| Second Nat Bank &                         |                    |                    |                          | 1 20     | 100          |       |
| Tr Co                                     | 1,250,000          | v 967,419          | 15,702,424               | 100      | الأعساس      | 14.   |
|   | - 1200 to to to to | OUI ITLD           | LUII UM, IMI             | 100      |              |       |

|                |           | a                          |
|----------------|-----------|----------------------------|
| National Banks | MINNESOTA | State Institutions June 30 |
| June 30        | MINGRAFIA | June 30                    |

| Duluth—              | 1 11 1         | 10.13       | 1 1 1 1              | Nomi<br>Per                             | nal     |
|----------------------|----------------|-------------|----------------------|---|---------|
| Bank of Comm & Sav   | 100,000        | 23,670      | 317,713<br>4,261,987 | 100                                     | 2,101   |
| City National Bank.  | 600,000        | v 379,803   | 4.261.987            | 100                                     |         |
| Duluth Nat Bank      | 200,000        | 23,559      | 1,359,820            | 100                                     |         |
| First & Amer Nat Bk  |                | 20,000      | 2,000,000            |   |         |
| Common               | 1,500,000      | 10 753,273  | 22,949,821           | 100                                     | 100     |
| Preferred            | 1,500,000      |             |                      | 100 N                                   | 0       |
| Minnesota Nat Bank   |                |             |                      | re                                      | cen     |
| of Duluth            | 600.000        | k 122.816   | 3.776.606            | 100 sa                                  | les     |
| Northern Nat Bank.   | 1.000.000      | v 264,341   | 6,099,565            | 100                                     | 0.00000 |
| Pioneer Nat Bank     | 100.000        | 22,960      | 715,080              | 100                                     | 51      |
| Western Nat Bank     | 150,000        | 11,220      | 598,776              | 100                                     |         |
|                      | 177 7 7 7 7 7  | 4 17 77     |                      | 1 1                                     | 100     |
|                      | Park y Alberta |             |                      | - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | 45      |
| Minneapolis-         | . 000 000      | 07 700      | 1 400 100            |   | 1       |
| Blooming n-Lake NB   |                |             | 1,483,199            |   |         |
| Central Nat Bank     | 250,000        |             | 1,261,239            |   |         |
| Fifth No'west'n N B  | 100.000        |             | 877,534              |   |         |
| First Nat Bk & Tr Co |                |             |                      |   |         |
| Hennepin State Bank  |                | v 30,904    | 721,919              | 100                                     |         |
| Marquette Nat Bank   | 400,000        |             | 2,610,199            | 100                                     |         |
| Midland NatBk & Tr   |                |             |                      |   |         |
| Minnehaha Nat Bk     | b 100,000      | v 31,387    | 1,139,887            |   |         |
| N'western Nat B & T  |                |             |                      |   |         |
| Common               | 5,000,000      |             |                      | 100 1 1314                              | 3       |
| Preferred            | 5,000,000      |             |                      | 100                                     | 100     |
| Produce State Bank.  |                | v 37,085    | 1,302,976            | ?                                       |         |
| 2d Northwest State.  | 80.000         |             | 870,212<br>981,397   |   |         |
| Third N'west'n N Bk  |                |             | 981,397              |   |         |
| th Northwest Nat'l_  | 125.000        | 120,475     | 2,091,146            |   |         |
|                      |                |             |                      |   |         |
| Rochester-           |                |             | 1                    | •                                       |         |
| First National Bank. | p 200,000      | 129.895     | 3,948,917            | 100 No re                               | cen     |
| Union Nat Bank       | 50,000         |             | 1.258.149            |   | les     |
|                      | 30,000         |             | -,,                  |   |         |
|                      | 1.11           |             |                      | 3.1                                     |         |
| St. Paul—            | 74.0           | 6 1.58 in 1 |                      |   | 9 9     |
| American Nat Bank.   | 2.500,000      | 245,118     | 19,057,776           | 100                                     |         |
| Commercial State Bk  | 250,000        |             | 3,270,428            | 100                                     |         |
| Drov ExchState Bank  |                |             |                      | 100                                     |         |
|                      | p6,000,000     | v4.952.319  | 111,231,406          | 0100                                    |         |
| First State Bank     | p 100,000      | 59,533      | 1.647.805            | 100                                     |         |
| EmpireNatBk&TrCo     |                | 101,879     | 5,585,900            | 100                                     |         |
| tock Yards Nat Bk.   | 4 450,000      |             | 3.516.106            |   |         |
| Midway Nat Bank-     |                |             |                      |   | -       |
| Common               | 100,000        | 1 158,776   | 3,156,754            | 100                                     |         |
| Preferred            | 200,000        | 1           | -,,                  | 100                                     |         |
|                      | p1,000,000     |             | a2,478,489 1         |   |         |

- \* Sale price.
  † No par.
  d Conservator appointed
  b First National Group
  c Includes savings deposits.
  d Affliated with the Worcester Bank & Trust Co.
  f The Northern National Bank of Haverhill, Haverhill, Mass., which is
  primary organization and is capitalized at \$100,000 was chartered by the
  Domptroller of the Currency on Sept. 18 1934.
  g Trust balances.
  Member of Northwest Bancorporation.
  k Sept. 29 1934.
  l Last sate
  n March 5 1934.
  o American National Bank of St. Paul affiliate,
  p Member of the First Bank Stock Coro
  f Stock has to be offered to board of directors.
  s New stock
  t Affillate of First National Bank of Boston.
  u Oct. 6 1934.
  v Oct. 17 1934.
  z Ex-dividend
  z Includes §822,298 restricted deposits.

National Banks June 30

| · · · · · · · · · · · · · · · · · · ·   | Capital.                      | Sur  | rplus &<br>roftle.          | Gross<br>Peposits.                  | Par.             | Bid.        | Ask.         |
|---|-------------------------------|------|-----------------------------|-------------------------------------|------------------|-------------|--------------|
| Jackson   |                               | 7,7, | \$                          |                                     |                  | Nomi<br>Per | nal<br>share |
| Capital National Bk-<br>Common  | 150,000<br>200,000            |      | 126,221                     | 5,009,655                           | { 30<br>40       | w. ř        |              |
| Depos Gu Bk & TrCo<br>Jackson-State N Bk                                      | 665,000<br>300,000            |      | 54,480<br>193,426           | 5,561,500<br>5,633,955              | 100              | N           | . :          |
| Meridian—<br>Citizens Nat Bank.<br>First National Bank.<br>Mer & Farmers Bank | 300,000<br>400,000<br>100,000 |      | 56,942<br>123,157<br>65,695 | 2,543,145<br>2,400,467<br>2,049,007 | 100<br>100<br>50 | re          | cent<br>les  |

MISSISSIPPI State Institutions
June 30

|  | 300,000                                  | i 238,257  | And the King   | and the state of t | 40         |
|--|--|--|--|--|------------|
| National Bank<br>June 30   | s M                                      | SSOUR  |  | Institutions<br>une 30   | I          |
| Kansas City—<br>Baltimore Bank   |  | Figures as   | of Oct.17 '34  | Nom<br>Per   | share.     |
| City Nat Bk & Tr Col   | 100,000                                  | Figures as<br>34,136<br>819,593<br>55,889<br>36,550<br>367,924<br>47,459 | 1,065,618<br>13,659,220<br>3,953,759<br>612,834<br>11,242,335<br>1,141,475 | 100 60<br>100 170  | 80<br>200  |
| Columbia Nat Bank.<br>Community State Bk                                       | 600,000<br>500,000<br>100,000            | 55,889   | 3,953,759  | 100 170<br>100 40<br>100 70  | 50         |
| Drovers' Nat Bank<br>East Side Bk of Com                                       | 600,000                                  | 367,924  | 11,242,335   | 100 95   |            |
| First National Bank_   | m,000,000                                |  | 108,009,162  | 100 330  | 360        |
| Inter-State Nat Bank<br>Linwood State Bank                                     | 500,000<br>100,000                       | 666,876<br>33,721<br>145,382   | 108,009,162<br>10,887,758<br>693,599                                       | 100 90<br>100 80   | 110        |
| Merchants Bank<br>Merc Home Bk & Tr  | 200,000                                  | 145,382  | 2,514,062  | 100 100  |            |
| Common   | 200,000<br>200,000                       | 269,658  | 6,069,905  | 100 80   | 115        |
| Capital notes<br>Missouri Bk & Tr Co   | 6 5 8 - 1                                |  |  |  |            |
| Common<br>Preferred  | 80,000<br>120,000                        | 40,000   | 946,884  | {100 150<br>100  |            |
| Park National Bank   | 50,000<br>200,000                        | 9,626  | 806,177  | 100 80<br>100 85   | 115        |
| Plaza Bank of Comm<br>Produce Exch Bank  | 100,000                                  | 37,183<br>112,255  | 1,378,615<br>2,056,518   | 100 100  |            |
| Traders' Gate City<br>Nat'l Bank   | 550,000                                  | 81,944   | 7,003,986  | 62½ 45<br>100 60   | 60<br>80   |
| Southeast State Bk<br>Stock Yards Nat Bk                                       | 550,000<br>100,000<br>300,000            | 81,944<br>37,557<br>267,646  | 757,549<br>4,956,682   | 100 60<br>100 140  | 80         |
| Union Nat Bank—<br>Common  | 900,000                                  | 542,463  | 22,225,851   | J 10 734   | 834        |
| Preferred  | 1,350,000                                | 1  |  | 1 15   | 1244       |
| West Side Bk of Com  | 100,000                                  | 158,837<br>37,157  | 1,213,189<br>586,301   | 100 125<br>100 75  | 150<br>100 |
| Union Av Bk of Com   | 100,000<br>100,000<br>100,000            | 37,157<br>109,275<br>7,071   | 897,833<br>251,938   | 100 100  |            |
| University Bank<br>Commerce Trust Co   | 6,000,000                                | 3.079,329  | 121,812,578  | 100 80   | 85         |
| St. Joseph—  |  |  |  |  | . 1        |
| American Nat Bank  | 200,000                                  | 279,728  | 7,502,502  | 100  |            |
| Burnes Nat Bank<br>First National Bank.  | 200,000<br>500,000                       | 365,595  | 3,469,365<br>5,688,645   | 100<br>100 N   | 0          |
| First Trust Co   | 100,000                                  | 117,098  |  | 100  re  | cent       |
| Teotle-Lacy Nat Bk.  | 200,000                                  | i 215,901  | 2,957,367<br>7,063,678<br>1,896,449  | 100  | 100        |
| St Jos Stocs Yds Bk. Teotle-Lacy Nat Bk. Empire Trust Co. Missouri Vall Tr Co. | 200,000<br>140,000                       | <i>i</i> 215,901<br>86,751<br>65,817                                     | 911,691  | 100  |            |
| St. Louis—   |  |  |  |  |            |
| Amer Exch Nat Bank<br>Common   | 107 500                                  | ) 21 207   | 1 217 984  | (20)   | 1          |
| Preferred  | 107,500<br>92,500<br>415,000             | 31,397   | 1,317,264  | 120  |            |
| Baden Bank<br>Boatmen's Nat Bk—  | 415,000                                  | 94,435   | 2,164,454  | 100  |            |
| Common   | 2,000,000                                | i 915,513  | 37,100,272   | { 20 21  | 23         |
| Bremen Bk & Tr Co.   | 500,000<br>700,000                       | 110,342  | 4,803,576  | 100 45   |            |
| Cass Bk & Tr Co<br>First Nat Bank—   | 600,000                                  | 117,677  | 4,678,740  | 100  |            |
| Common<br>Preferred  | 10,200,000                               | 14249,433  | 184,556,879  | 17 193   | 2014       |
| Jefferson Bk & T Co-   |  | ( )  |  | (100   |            |
| Capital notes A  | 200,000<br>150,000<br>100,000            | r 11,088   | 2,100,232  | {100   |            |
| Capital notes B<br>Jeff-Gravois Bank   | 100,000<br>640,242                       | 8,883  | 4,083,697  | 100  |            |
| Lemay Ferry Bank—<br>Common  | 50,000                                   |  | 681,708  |  |            |
| Preferred  | 50,000                                   | 1 26,679   | 091,709  | {100<br>100  |            |
| Manufacturers Bank<br>& T Co—Common  | 430,000                                  | \i 329,210   | 7,147,040  | { 20   |            |
| Preferred  | 430,000<br>1,215,000                     | 54 710   |  | 100  |            |
| Manchester Bank<br>Mutual Bk & Tr Co   | 500,000<br>200,000<br>200,000            | 54,710<br>82,870<br><i>i</i> 152,481                                     | 3,195,759<br>1,102,911   | 100  |            |
| Plaza Bank (The) Sec Nat Savs&Tr Co  |  | 1  | 2,494.804  |  |            |
| Common Preferred   | 350,000<br>500,000                       | 287,874  | 10,377,295   | [100] 105  | 125        |
| South'n Com & Sav.   | 425,000                                  | 54,973   | 2,700,991  | 100  |            |
| South Side Nat Bk—<br>Common   | 400,000                                  | 1 134,322  | 2,410,982  | 1  |            |
| Preferred  | 400,000<br>300,000<br>500,000<br>800,000 | 145.534  |  | 11   |            |
| Tower Gr Bk & Truo   | 800,000                                  | 145,534<br>352,670<br>239,116  | 5,310,702<br>9,884,860   | 100 125<br>100 40  | 150        |
| United Bk & Tr Co  | 1,000,000                                | 239,110  | 6,958,468  |  | 45         |
| Chippewa Trust Co.<br>Easton-Taylor Tr Co                                      | 300.000<br>200.000                       | 58,314<br>53,919   | 1,740,547<br>1,287,113<br>2,901,484  | 100  | 100        |
| Lindell Trust Co   | 400,000                                  | 135,305  | 1  | 1 1  |            |
| Merc Com B & T Co-<br>Mercantile-Com-  | 10,000,000                               | i3,766,690   | 121,451,318  | 721/2  | 731/       |
| merce Nat'l Bank.<br>Miss Val Trust Co-  | 350,000                                  | i 133,456  | 3,740,044  | 100 86   | 88         |
| Common   | 6,000,000                                | 11849,042  | 74,969,672   | 100 97   | 98         |
| Mound Oity Tr Oo   | 750,000                                  | 11.  | 1,293,142  | 100  |            |
| North St Louis Tr Co   | 500.000                                  | 147,263  | 2,857,568  | 20   | 100        |
| Northwest'n Tr Co<br>WebsterGroves Tr  | 100,000                                  | 124,425  | 2,857,568<br>6,642,984<br>1,750,051  | 100  | 100        |
|  |  | A Company of   |  | A A  | No.        |
| Springfield—<br>Oitisens Bank  | 100.000                                  | 0 60,000   | 1,300.000  | 100  |            |
| Union Nat Bank   | 100,000                                  | i 237,393  | 1,300.000<br>9,778,470<br>1,378,904  | 100  |            |
| Southern Missouri Tr   |  |  | ,,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,   | . AVVIONMEN  |            |
| Southern Missouri Tr   | 100,000                                  | 10,00  |  |  | 1          |
| Southern Missouri Tr   | 100,000                                  | 10,22  |  |  |            |
| Southern Missouri Tr   | 100,000                                  | 10,22  |  |  |            |

| * |                       |                |                            |
|---|-----------------------|----------------|----------------------------|
|   | Nationa Banks June 30 | <b>MONTANA</b> | State Institutions June 30 |

|   | Capital.                        | Surplus & Profits.             | Gross<br>Deposits.                  | Par               | Bid. | Ask.             |
|---|---------------------------------|--------------------------------|-------------------------------------|-------------------|------|------------------|
| Billings—   | \$                              | \$                             | \$                                  | 7.                | Nomi | nal.             |
| Midland Nat Bank<br>Montana Nat Bank.<br>Sec Tr & Savs Bank.                | 200,000<br>150,000<br>175,000   | i 127,992                      | 3,408,981<br>1,725,527<br>1,782,731 | 100<br>100<br>100 | £'6T | SILLET           |
| Butte—<br>First National Bank.<br>Miners S Bk & Tr Co<br>Metals Bk & Tr Co. | 300,000<br>100,000<br>g 600,000 | i 675,951<br>14,522<br>493,521 | 10,913,176<br>719,135<br>10,121,205 | 100               |      | o<br>cent<br>les |
| Helena—<br>First Nat Bk & Tr Co<br>Union Bk & Tr Co—                        | 300,000                         | 516,485                        | 7,485,728                           | g                 |      |                  |
| Common<br>Preferred   | e 100,000<br>400,000            |                                | 5,503,883                           | ${100 \atop 100}$ |      |                  |

| National Banks<br>June 30 | <b>NEBRASKA</b> | State Institutions June 30 |
|---------------------------|-----------------|----------------------------|
|---------------------------|-----------------|----------------------------|

| Lincoln—             |           | Ī   |           | 1 17       |      | Nomi<br>Per | nal.  |
|----------------------|-----------|-----|-----------|------------|------|-------------|-------|
| Cont Nat Bank        | e200,000  | 14  | 102.105   | 7.963.804  | 1100 |             | - 1   |
| Preferred            | 300,000   | 180 | 102,100   | 1,505,604  | 1100 |             |       |
| First National Bank. | 850,000   |     | 345,706   | 16,700,334 |      | 100         | 125   |
| Nat Bk of Commerce   | 300,000   | i   | 314,207   | 9,585,172  | 100  | 150         | 200   |
| Omaha-               | e 1       |     | Sayt year | 2 1        | 36   |             |       |
| First Nat Bank-      | 12 14 1   |     |           |            |      |             |       |
| Common               | 250,000   |     | 5         |            | [ 20 |             |       |
| Preferred A          | 1,000,000 |     | 668,283   | 28,687,083 | 20   |             |       |
| Preferred B          | 500,000   |     | 100 105   | 10 107 177 | 20   | 200         |       |
| Omaha Nat Bank—      | 450,000   | ı   | 183,125   | 10,167,477 | 100  | N           | 0     |
| Common               | 1,250,000 | 14  | 250 991   | 37,088 005 | (100 |             | cent  |
| Preferred            | 1.195.000 | 11  | 900,001   | 37,000 000 | 100  |             | les   |
| Packers' Nat Bank:   | 1,100,000 | ١,  | - V       |            | (200 |             |       |
| Common               | 100,000   | 1   | 20,054    | 2,457,925  | 1100 | 0.77 W      | F 1,  |
| Preferred            | 100,000   |     |           |            | 100  | 5 7         | A 54  |
| Stock Yards Nat Bk   |           | 1   |           |            |      |             |       |
| Common               | e250,000  |     | 190,154   | 7,380,470  | 100  |             |       |
| Preferred            | 1,000.000 | 1   |           |            | 1100 |             |       |
| U S Nat Bank-        | 8         |     |           |            |      |             |       |
| Common               | 1,100,000 |     | 541,293   | 21,731,167 |      | 2           | . 5 9 |
| Preferred            | 200,000   | )   | 11 12     |            | 100  |             | 1     |
|                      |           |     | The same  |            | (5 X |             |       |
|                      | 1         | _   |           |            |      |             |       |

|     | June 30 | R3    | NE  | VADA    |          | Sp.   |      |        |
|-----|---------|-------|-----|---------|----------|-------|------|--------|
| 1   |         |       | -   |         | - 1      |       | Nomi | mal    |
| Ren | o-      | a 200 | 000 | 202 000 | 8 488 05 | 1 100 | Per  | share. |

## National Banks NEW HAMPSHIRE State Institutions Oct. 17 June 30

| Manchester—<br>Amoskeag Nat Bank<br>Manchester Nat Bk.<br>Merchants Nat Bank | 200.000<br>150.000<br>200.000 | 860,435<br>528,155<br>100,079 | 5,408,258<br>2,763,944<br>2,870,832 | 100<br>100<br>100  | Nomi<br>Per | nal.<br>shar     |
|--|-------------------------------|-------------------------------|-------------------------------------|--------------------|-------------|------------------|
| Nashua—<br>indian Head Nat Bk<br>Nashua Trust Co<br>SecondNat of Nashua      | 200.000<br>300.000<br>900,000 | 295.783<br>545,478<br>318,881 | 4,728,353<br>4,981,648<br>6,220,197 |                    |             | o<br>cen,<br>les |
| Portsmouth— First National Bank. Common Preferred New Hamp Nat Bk.           | 250,000<br>250,000<br>200,000 | } 87,912<br>62,217            | 2,927,654<br>1,471,820              | {100<br>100<br>100 |             |                  |

| National Banks<br>June 30 | NEW | <b>JERSEY</b> | State Institutions June 30 |
|---------------------------|-----|---------------|----------------------------|
|---------------------------|-----|---------------|----------------------------|

| Atlantic City—<br>Boardwalk Nat Bank                     | 400,000                 | <i>i</i> 653,301 | 4.152.712              | 100              | Nomi<br>Per | nal.<br>share    |
|--|-------------------------|------------------|------------------------|------------------|-------------|------------------|
|  | 400,000                 | 000,001          | 4,102,112              | 100              |             | - x -            |
| Common Preferred   | 120,000<br>343,550      |                  | 1,454,000              | ${100 \atop 10}$ |             |                  |
| Guarantee Trust Co-<br>Common<br>Preferred               | 500,000<br>2,356,595    | f6270914         | 1,997,043              | { 10<br>10       | 1           |                  |
| Common Preferred   | 225,000<br>1,184,688    | f2 297 228       | 1,021,930              | {100<br>10       | re          | o<br>cent<br>les |
| Asbury Park—<br>Asbury PkNatBk&Tr<br>Asbury Park & Ocean |                         | i 187,764        | 4,728,378              | 100              | •           | 108              |
| Grove Bank   | cm600,000<br>prf300,000 |                  | 1,082,408              | { 20<br>10       |             |                  |
| Seacoast Trust Co  | c                       |                  |                        |                  |             |                  |
| Bayonne Trust Co.<br>Mechanics' Trust Co                 | 400,000<br>500,000      |                  | 8,539,756<br>7,237,561 | 100<br>25        | 100         |                  |
| Bridgeton—<br>Bridgeton Nat Bank                         | 250,000                 | i 168,726        | 1.562.915              | 100              | 100         |                  |
| Cumberland Nat Bk.<br>Farm & Mer Nat Bk.                 | 600,000<br>250,000      | i 338,475        | 4,483,668<br>1,258,714 | 100              |             |                  |

\* Saie price.
a June 30 1934.
c Seacoast Trust Co. of Asbury Park, N. J., reopened for business of the control 
State Institutions June 30 **NEW JERSEY** 

|  | Capital                             | Surplus & Profits.                           | Gross<br>Deposits.  | Par.  | Bid.              | Ask.           |
|--|-------------------------------------|--|---|---|-------------------|----------------|
| Camden—<br>FirstCamNatB&TCo  | \$<br>1,500,000                     | \$<br>1,318,362                              | \$<br>19,663.331  | 25  | Nomi<br>Per<br>19 | share          |
| Camden S D & Tr Co   | 1,200,000                           |  | 19,663,331<br>21,395,822                                    | 25<br>25  | 19<br>20          | 21<br>23       |
| Bank & Trust Co<br>West Jersey Trust Co<br>East Orange—                                    | 225,000<br>825,000                  | 215,000<br>576,300                           | 932,508<br>5,554,460  | 10<br>20  | 15<br>10          | 20<br>15       |
| Ampere Bank & TrCo<br>Essex Co Trust Co.   | 300,000<br>500,000                  | 106,647<br>427,901                           | 1,690,133<br>8,907,236                                      | 100<br>100  | - <u>1</u> 60     | 100            |
| Sav Inv & Trust Co:<br>Common<br>Preferred   | d1,500,425<br>874,575               |  | 18,756,333  | { 25<br>25  | 21/2              | 14<br>10       |
| Elizabeth—<br>Elizabethport BkgOo  | 500,000                             | 1500   | 4.540,172   | 100   | 70                | 10             |
| Nat'l State Bank—<br>Central Home Tr Co<br>Elizabeth Trust Co                              | 700,000<br><b>500,00</b> 0          | f216,476<br>t 248,355<br>33,960<br>234,962   | 12,697,581<br>2,559,445<br>2,457,763                        | 100<br>100  | 40<br>70          |                |
| Union Cty Tr Co-   | 300,000                             |  | 2,457,703   | 100   | 10                |                |
| Preferred (4%)   | 300,000<br>450,000<br>1,000,000     | 657,919                                      | 8,197,234   | $\left\{\begin{array}{c} 25\\10\end{array}\right.$          |                   |                |
| Hoboken—<br>First National Bank<br>Columbia Trust Co.                                      | 625,000<br>100,000                  | 571,324<br>24,899                            | 9,674,027<br>1,042,666                                      | 100   | 18<br>18          | 514            |
| Jefferson Trust Co. Jefferson Trust Co. Seaboard Trust Co. Jersey City First National Bank | c 800,000<br>500,000                | u 504,647<br>591,853                         | 1,042,666<br>2,487,928<br>1,440,097                         | 100<br>10   | 2                 | 34             |
| First National Bank_<br>Franklin Nat Bank_   | 1,600,000<br>400,000                | k1,231,472<br>48,832                         | 21,674,711<br>2,919,463                                     | 25<br>100   | 13                | 15<br>30       |
| Hudson Co Nat Bk—<br>Common  | 1,250,000                           | 1 257,051                                    | 26,910,514  |   | 8                 | 10             |
| Preferred  | 1,500,000<br>3,400,000              | 4,123,057<br>2,272,724                       | 54,021,365  | 25<br>30<br>25<br>25  | 367               | 40             |
| N J Title Guar & Tr.<br>North Bergen Tr Co.<br>Trust Co of N J—                            | 3,400,000<br>2,035,000<br>150,000   | 36,098                                       | 23,068,693<br>600,882                                       | 100   |                   | 9              |
| Preferred A  | 5,700,000<br>3,000,000<br>2,000,000 | 5,308,876                                    | 52,276,245  | 25<br>5   | 41/2              | 51             |
| Preferred B<br>West Bergen Tr Co<br>Long Branch—   | 200,000                             | 202,859                                      | 1,644,788   | 25<br>25  |                   | 12             |
| Long Branch—<br>Long Branch Bkg Co<br>Morristown—  | 300,000                             |  | 2,466,424   | 100   |                   | 125            |
| First National Bank.<br>National Iron Bank.<br>American Trust Co.<br>Morristown Trust Co   | 250,000<br>250,000<br>200,000       | t 407,261<br>231,326<br>f 107,063<br>303,087 | 5,234,175<br>6,220,960<br>1,247,174<br>7,665,207            | 25<br>100   |                   |                |
| Mt. Hally  | 1.000.000                           |  |   | 25  |                   |                |
| Union Nat Bk&TrCo<br>Farmers' Trust Co<br>Newark—  | g 100,000                           | t 194,000                                    | 2,182,925<br>1,159,000                                      | 50<br>50  | 125               | 150            |
| Lincoln Nat Bank<br>Franklin Wash Tr Co  | 600,000<br>1,200,000                | 391,287<br>101,566                           | 11,119,486<br>4,387,673                                     | 25<br>25  | 25<br>3           | 28             |
| Marzano State Bk &<br>Tr Co<br>Mt Prospect Nat Bk  | 150,000<br>225,000                  | 100,622<br>u 23,360                          | 817,898<br>631,854  | 100<br>100  | 125<br>50         |                |
| Nat Newark & Essex<br>Banking Co<br>National State Bank                                    | 3.000,000                           | 1,440,704                                    | 35,579,066<br>17,700,411                                    | 100   | 120               | 127            |
| National State Bank<br>Central Bk & Tr Co<br>Common  | 500,000                             | t 964,404                                    |   | 100   | 325               |                |
| Preferred  | 50,000<br>50,000<br>776,979         | 7.022  | 212,786<br>1,808,701  |   |                   |                |
| Oolumbus Trust Co.<br>D'Auria Bk & Tr Co.<br>Federal Trust Co.<br>Fidelity Un Tr Co.       | 776,979<br>400,000<br>100,000       | 202,385<br>35,218<br>f2,697,641              | 695,067<br>1,102,408<br>26,038,606                          | 25<br>10  | 15                | 20             |
| Common   | 01,022.500                          |  | 127,839,215   | 2b  | 13<br>19          | 15<br>21       |
| Preferred<br>Merch & Newark Tr   | 4,000,000<br>7,000,000<br>2,500,000 | 2,673,618                                    | 15.642.503  | 1834  | 25                | 28             |
| Union National Bk _<br>United States Tr Co_<br>West Side Trust Co_                         | 375,000<br>600,000<br>\$1,075,000   | 46,168<br>562,503<br>254,157                 | 2,331,648<br>2,271,547<br>6,754,573                         | 25<br>25  | 15<br>b 19        | 17<br>22       |
| New Brunswick<br>Nat'l Bank of N J—  |                                     |  |   |   | - 20              |                |
| Preferred A<br>Preferred B   | 250,000<br>750,000<br>500,000       | 225,383                                      | 8,362,114   | $\left\{ egin{array}{l} 25 \\ 15 \\ 50 \end{array} \right.$ |                   |                |
| Peoples Nat Bk—<br>Common  | 200,000                             | 247,193                                      | 5,045,629   | <b>\$100</b>  |                   |                |
| Preferred<br>New BrunswTrCo—<br>Common   | 250,000                             |  | 2,136,535   | \100<br>\10   |                   |                |
| Preferred West Hi  |                                     |  |   | 110   |                   |                |
| istNat Bk of Un City<br>First N Bk, West NY<br>Hamilton Nat Bank                           | c 300,000                           | $n117,891 \\ n223,666$                       | 4,966,165<br>4,272,590                                      | 100   | 15<br>            | 25             |
| Liberty National Bk  | 150.000                             | 17,806                                       | 1,148,926   | 10  | 25                | 50             |
| Guttenberg   | 100,000<br>500,000                  | 25,104<br>f 367,662<br>747,678               | 823,684<br>5,182,978<br>5,523,579<br>2,387,222<br>1,157,601 | 20  | 20                | 25<br>5<br>10  |
| Comw'lth Tr Un City<br>Gutt'b'g Bk & Tr Co<br>PkTr Co Weehawken                            | 600,000<br>100,000<br>h 350,000     | f 367,662<br>747,678<br>101,194<br>227,603   | 2,387,222<br>1,157.601                                      | 100<br>h100   | 100               | 150            |
| Trust Co of New Jer-   | h200,000<br>400,000                 | 112,952<br>1,160,790                         |   | h   | 10                | -12            |
| Weehawken Tr Co.<br>Huds Tr Co Un City<br>Woodcliff Trust Co.                              | 1.000.000<br>150.000                | 2,618,204<br>38,607                          | 1,536,468<br>6,302,540<br>26,696,402<br>863,535             | $\frac{10}{25}$ $100$                                       | 10<br>45<br>5     | 15<br>55<br>10 |
| Passaic —<br>Passaic N Bk&Tr Co<br>People's Bk & Tr Co_                                    |                                     | t 1,323,361<br>117,435                       | 27,442,849  | 25<br>25  |                   | 17.00          |
| Plainfield—<br>First National Bk   | A 18 C. C.                          |  | 3,979,598<br>4,116,115                                      | 10  | N                 | 0              |
| Plainfield Nat Bank<br>Mid-City Trust Co<br>Plainfield Trust Co                            | 220,000<br>175,000<br>100,000       | 115,000                                      | 4,116,115<br>1,536,822<br>673,000                           | 25<br>100<br>100  | re                | cent           |
| Paterson—  | 650.000<br>150.000                  | f 112,672                                    | 673,000<br>15,781,827<br>2,958,022                          | 100   |                   |                |
| First National Bk—<br>Common   | 680,000<br>750,000                  | t 262,122                                    | 10,794,208  | {100  |                   | 125            |
| Preferred<br>Haledon Nat Bank<br>Paterson Nat Bank   | 50,000                              | 26,024                                       | 736,848   | 100   |                   | 125            |
| Common<br>Preferred  | 600,000<br>1,000,000                | } 625,000                                    | 12,432,000  | { 50<br>50  | 25                | 40             |
| Second Nat Bank—<br>Common——————————————————————————————————                               | 1,500,000<br>250,000                | \t1164,666                                   | 15,778.945  | { 50<br>50  | 50                | 90             |
| Paterson Say Inst<br>Prospect Pk Nat Bk  | 1,000,000                           | 72,907,015                                   | 27,412,292  | 25  | 70                | 85             |
| Common Preferred Citizens Trust Co—  | 100,000<br>75,000                   | } 110,706                                    | 2,449,409   | { 50<br>50  |                   |                |
| Common<br>Preferred  | 600,000<br>600,000                  | } 805,377                                    | 9,357,460   | 1212  | 25                | 50             |
| Hamilton Trust Co—<br>Hecurity Trust Co—<br>US Trust Co—                                   | 575,000<br>100,000                  | 425,797<br>a26,209                           | 3,760,988<br>266,229  | 10<br>20  |                   |                |
| Common<br>Preferred  | 600,000<br>750,000                  | }f1790,237                                   | 12,768,237  | {100<br>50  |                   | 175            |
|  |                                     |  |   |   |                   |                |
|  |                                     |  |   | ١. ١  |                   |                |

National Banks June 30 NEW JERSEY State Institutions June 30

|   | Capital.  | Surplus & Profits.   | Gross<br>Deposits.                                       | Par.                         | Bid.                                 | Ask.                                   |
|---|---|----------------------|--|------------------------------|--------------------------------------|--|
| Trenton— Broad St Nat Bank. First-Mech Nat Bk. H'nover Capital TrOo Trenton Banking Co Trenton Trust Co | \$<br>250,000<br>5,200,000<br>300,000<br>1,000,000<br>5,400,000 | 238,152<br>1,147,979 | \$ 18,181,622 29,442,753 2,715,819 20,708,614 19,222,829 | 100<br>50<br>100<br>50<br>50 | Nomi<br>Per<br>265<br>12<br>85<br>18 | nal<br>share.<br>275<br>14<br>90<br>20 |
| Woodbury—<br>Farm & Mechanics'<br>National Bank<br>First Nat Bk & Tr Co<br>Woodbury Trust Co_           | 100,000<br>200,000<br>100,000                                   | 492,311              | 2,138,375<br>2,316,080<br>1,361,003                      | . 50                         | 40                                   | 60                                     |

National Banks June 30 **NEW YORK** State Institutions
June 30

| Albany—<br>Mech & Farmers Bk_  | 250,000  | 1,681,504   | 2,705.840   | 100                                 | Nome<br>Per<br>475                               | nal.<br>share                  |
|--|--|---|---|-------------------------------------|--|--------------------------------|
| Nat Com Bk & Tr Co<br>N Y State Nat Bank_<br>First Trust Co  | 1,500,000<br>2,000,000   | t 4,974,875<br>k3,263,886<br>r1,545,660                                     | 68,421,579 63,256,085   | 100<br>100<br>100<br>100            | 475<br>315<br>160                                | 320                            |
| Auburn—<br>Nat Bank of Auburn<br>Auburn Trust Co<br>Binghamton—  | 700,000<br>750,000   | t 252,256<br>88,925   | 6,653,268   | 100<br>100                          |  |                                |
| City National Bank:<br>Common<br>Preferred<br>First National Bank:   | 500,000  | t 454,136   | 8,443,506   | {100<br>100                         |  |                                |
| Common Preferred Marine Midl'd Tr Co   | 600,000<br>500,000   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                                       | 9,047,867   | {100<br>80                          |  |                                |
| Common Capital notes   | \$500,000<br>300,000   | k 352,352   | 6,001,045   | { 50                                |  |                                |
| Brooklyn—State B   | ank & Tru<br>Nat. banks  | st Co. retur<br>June 30'34  | ns date June  | 30 1                                | 934.   |                                |
| Bensonhurst Nat Bk<br>Citizens Bk of Bklyn<br>Flatbush Nat Bank.<br>Fort Greene Nat Bk.<br>Kingsboro Nat Bank<br>Lafayette Nat Bank.       | 200,000<br>250,000<br>300,000<br>500,000                                     | 38,000  | 1,525,500   | 100<br>100<br>100<br>70<br>100      | 30<br>25<br>50                                   | 35                             |
| People's Nat Bank<br>Brooklyn Trust Co:  | 1,000,000<br>500,000   | 246,236<br>103,000  | 2,784,626<br>4,937,700  | 100<br>100                          | 48   | 58                             |
| Common Capital notes Kings On Trust Co Buffalo—  | 8,200,000<br>2,000,000<br>500,000  | }k5402,248<br>6,401,342   | 97,764,998<br>27,557,546  | {100<br>100                         | 85<br>1760                                       | 90<br>1800                     |
| Liberty Bk of Buffalo<br>Common<br>Debentures<br>Lincoln-E Side N Bk   | 5,500,000<br>3,000,000<br>200,000  | k5042,246 30,597  | 46,796,403<br>1,674,468   | { 25<br>50                          | 9  | 20                             |
| Mfrs & Trad Tr Co:<br>Common<br>Capital notes  | 5,000,000<br>5,000,000   | \k4253,673  | 87,665,438  | {_10                                | 16   | 18                             |
| Marine Trust Co: Common Capital notes Elmira—  | <i>i</i> 8,000,000<br>6,000,000  | k7000,000   | 145,252,656   | { i32                               | 6  | 614                            |
| Chemung Can Tr Co<br>First Nat Bk & Tr Co<br>Ithaca—   | 800,000<br>1.237,500   | 1,475,048<br>900,416  | 9,353,225<br>10,426,682   | 20<br>25                            |  | 100<br>90                      |
| First National Bank. Fompkins Co Nat Bk Ithaca Trust Co Jamestown—   | 250,000<br>200,000<br>400,000  | 325,526<br>258,159<br>t 301,791   | 3,311,367<br>2,241,882<br>6,300,082   | 100<br>100<br><b>2</b> 5            |  | <br>100                        |
| Bank of Jamestown: Common Debentures "A" Debentures "B" The First Nat Bank   | 500,000<br>1,000,000<br>300,000<br>200.000                                   | $\begin{cases} k & 316,272 \\ & 362,239 \end{cases}$                        | 10,909,448<br>5,813,992   | { 10<br><br>īōō                     | 9  | 1                              |
| Nat Chautauq Co Bk<br>Common<br>Preferred  | 250.000<br>625.000   | 316,687   | 2,901,900   | { 20<br>25                          | 275<br>9<br>20                                   | 10<br>25                       |
| Union Trust Co: Common Capital notes   | 400,000<br>200,000   |   | 3,549,181   | { <b>i</b> 50                       |  |                                |
| Kingston—<br>first N Bkof Rondout<br>Nat'l Ulster County   | 200.000  | t 482,893   | 794,345   | 100                                 | N  | 0                              |
| Bank of Kingston<br>Rondout Nat Bank<br>State of N Y Nat Bk<br>Kingston Trust Co   | 250.000<br>150.000<br>150.000<br>250.000                                     | f 109,770<br>t 378,730<br>647,530   | 1,595,891<br>1,211,589<br>3,286,972<br>6,584,633  | 100<br>100<br>100<br>100            |  | cent<br>les                    |
| New York City—<br>are of Nov. 3<br>for National and<br>of banks and trust<br>found in our "Rai<br>Amala Bank of N Y<br>3k of the Manhat Co | Deposits V<br>,1934. Sur<br>June 30 19<br>companies<br>lway Secti<br>650,000 | ew York Ci<br>plus and pr<br>34 for Stat<br>in New Yo<br>on pages<br>10,000 | ly banks are<br>ofits are of<br>e banks. A<br>rk City and<br>148, 149, 1<br>e 5,361,386 | repolate<br>divi<br>Broo<br>50.1    | ried net<br>June 3<br>dend r<br>klyn m<br>51,152 | and<br>0 '34<br>ecord<br>ay be |
| Bk of the Manhat Co<br>Common<br>Capital notes<br>Bank of Yorktown<br>Dhase Nat Bank:  | 20,000,000<br>3,000,000  | k31931681   | 344,618,000   | { 10                                | 251/4  | 2634                           |
| Common Preferred   | 1,000,000<br>100270000<br>50,000,000   |   | e 4,698,437<br>1374633 000  | 66 <sup>2</sup> 3<br>13.55<br>20.00 | 30   | 35<br>24¾                      |
| Comm'l Nat Bk & Tr<br>Punbar Nat Bank<br>Fifth Ave Bank—<br>Common   | 500.000  | k7,594,310<br>229,900   | ${}^{54,950,000}_{e\ 1,985,200}_{41,560,000}$   | 100<br>25                           | 131  | 141                            |
| Capital notes First National Bank Frace Nat Bk of N.Y  | 1.500.000  | 1.258.200   | 418,694,000<br>400,943,000<br>e24,308,000   | 100                                 | 970<br>1425                                      | 1020<br>1465                   |
| Iarbor State Bank Merchants Bank Vat Bk of Yorkville Vat Bronx Bank  | 200,000<br>400,000<br>500,000<br>525,000                                     | 107,634<br>125,686<br>61,900<br>197,500                                     | 6 018.3321  | 100<br>100<br>50                    | 25<br>15   | 35<br>20                       |

Nat Bronx Rank. 525 000 197,5001e 2,324,200 50 20 20 20 \* Sale price. a Dec. 30 1933. b Includes security stock. c In process of reorganization. e June 30 1934. f March 5 1934. d Stockholders of the Savings Investment & Trust Co., East Orange, N. J., approved on Oct. 23 1934 a plan to issue \$1,500,000 A pref. stock and \$500,000 B pref. stock and to decrease the common stock from \$1,500,425 to \$300,085. d Capital of the Farmers' Trust Co. of Mt. Holly, N. J., reduced from \$200,000 of \$100 par to \$100,000 of \$50 par value. h Affillated with the Trust Co. of New Jersey, Jersey City. t Controlled by Marine Midland Corp. k Sept. 29 1934. I Last sale. n Dec. 31 1932. o June 30 1933. p Conservator appointed. r March 31 1934. s The Peoples' National Bank of Newark, N. J., capitalized at \$300,000, went into voluntary liquidation on Sept. 18 1934 and was absorbed by the West Side Trust Co. of the same city. t Oct. 17 1934. g Stockholders of the Federal Trust Co., of Newark, N. J., on Oct. 30 1934 approved a reduction in capital from \$4,056,250 to \$1,622,500 and the par value of the shares from \$25 to \$10.

National Banks June 30 **NEW YORK** State Institutions June 30

|  | Summing al Green   |   |                                       | l                                |                   |              |
|--|--|---|---------------------------------------|----------------------------------|-------------------|--------------|
|  | Capital.   | Surplus & Profits.  | Gross<br>Deposits.                    | Par.                             | Bid.              | Ask.         |
| N. Y. City (Concl.)<br>National City Bank:   | \$   | \$  | \$                                    |                                  | Nomi<br>Per       | nal<br>share |
| Common   | 77,500,000   | 39,041,316  | 1 148222000                           | {121 <sub>2</sub>                | 201/4             | 213/4        |
| Preferred<br>NatSafetyBk&TrCo  | 50,000,000<br>1,014,300  | 460,400   | e 6,119,700                           | 1214<br>1214<br>10               | 734               | 9,           |
| Penn Exchange Bank<br>Public Nat Bk&TrOo   | 8,250,000  | $\begin{vmatrix} z & 122,000 \\ k5,078,079 \end{vmatrix}$ | 87.566.000                            | 10<br>25                         | 28 14<br>28 14    | 29%          |
| Schroder Bkg Corp.<br>Sterling Nat B&T<br>Frade Bank of NY   | 5.000,000<br>1.500.000   | 01,004,917  | 18,316,504                            | 25                               | 18½<br>x 18       | 193          |
| Trust co. returns da   | te June 30   | 1 1034  | e 3,234,089                           | 100                              | x 18              | 23           |
| Rk of Athens Tr Co   | te June 30<br>1,000,000<br>500,000<br>2,000,000                  | 510,657<br>246,791<br>f1,100,022                          | 4,691,712<br>2,939,274                | 100<br>100                       | -112              |              |
| Banca Com It Tr Co<br>Banco di Nap Tr Co<br>Bank of Sicily Tr Co   | 1,000,000  | K 744,300   | 10,163,470<br>6,528,764<br>7,635,196  | 100                              | 140               | 150          |
| Bank of N Y & Tr Co  | 1,800,000  | 422,933   | Sec. 19 Sec. 19                       | 20                               | 10                | 12           |
| Common   | 6,000,000<br>1,000,000   | $\left.\right\}^{k10,195,951}$                            | 138,800,811                           | {100                             | 312               | 319          |
| Bankers Trust Co:<br>Common  | 25,000,000   | } &60,123,709   | 780,978,467                           | <b>[ 10</b>                      | 54                | 56           |
| Capital notes<br>Bronx County Tr Co  | 5,000,000<br>2,722,400   | 745,350   | 10,665,129                            | 7                                | 51/2              | 63           |
| Common   | 21,000,000   | } &61,309,319   | 684,686,914                           | <b>{ 20</b>                      | 111               | 115          |
| Capital notes<br>Chemical Bk & Tr Co   | 5,000,000  | 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                   |                                       | l                                |                   | 40           |
| Capital notes  | 20,000,000<br>5,000,000  |   | 386,207,545                           | { 10                             | 38                | 40           |
| Oity Bank Farmers' Trust Co  | 10,000,000   | k12472421   | 41,457,064                            | 20                               |                   |              |
| Trust Co<br>Olinton Trust Co<br>Colonial Trust Co  | 10,000,000<br>750,000<br>3,000,000                               | 352,469<br>272,526  | 41,457,064<br>3,107,861<br>5,115,313  | 50<br>100                        | 39<br>10          | 43<br>12     |
| Common   | 4,000,000  | \k3548682   | 37,485,622                            | <b>§ 10</b>                      | 11%               | 131/         |
| Capital notes<br>Corn Ex Bk & Tr Co  | 100,000  |   |                                       | 1                                |                   |              |
| Common Capital notes   | 15,000,000<br>3,000,000  | k16,206,087   | 218,820,453                           | { 20                             | 431/2             | 441/         |
| Corporation Trust Co<br>Empire Trust Co:   | 500,000  | 184,795   | 72,554                                | 100                              |                   |              |
| Common<br>Capital notes  | 3,000,000<br>3,000,000<br>825,000                                | }k2453798   | 57,519,288                            | { 10                             | 1714              | 181          |
| FederationBk&TrCo Fulton Trust Co—   | 105  | 754,177   | 6,079,395                             | ` 10                             |                   |              |
| CommonCapital notes  | 2,000,000<br>250,000   | 2,626,712   | 16,381,401                            | {100                             | 215               | 235          |
| Fiduciary Trust Co<br>Guaranty Trust Co:   | 1,000,000  | 1,211,780   | 7,803,193                             | 100                              |                   |              |
| Common   | 90,000,000   | } k177,167,464  | 1 181095182                           | 100                              | 294               | 299          |
| Capital notes<br>Hellenic Bk Tr Co<br>Irving Trust Co:   | 20,000,000<br>1,000,000  | 360,357   | 2,762,659                             | `100                             |                   |              |
| Capital notes  | 50,000,000<br>5,000,000  | k57,769,439   | 445,692,490                           | { 10                             | 14%               | 15%          |
| J Henry Schroder Tr<br>Lawyers Co Tr Co—   | 1,000,000  | 611,964   | 8,090,291                             | 100                              |                   |              |
| Common<br>Capital notes  | 2,000,000<br>250,000   | k1524017  | 31,364,445                            | { 25                             | 331/2             | 351          |
| Mfrs Trust Co:<br>Common   |  | C 4 10 8 1  | 452,975,817                           | 1 20                             | 19                | 201          |
| Capital notes<br>Marine Midl Tr Co:  | 32,935,000<br>25,000,000   | } *************************************                   | 102,010,011                           | {                                |                   | 20%          |
| Common   | 5,000,000<br>1,000,000   | k7378940  | 71,598,016                            | {120                             |                   |              |
| Capital notes<br>New York Trust Co:  | 100  |   | 256,450,947                           | 1 25                             | 93                | 96           |
| Common<br>Capital notes<br>Title Guar & Tr Co—   | 12,500,000<br>2,500,000  |   | 200,400,947                           | {                                | 50                | 20           |
| Common<br>Capital notes  | 10,000,000 3,000.000   | }8,205,986  | 20,941,517                            | { 20                             | 51/4              | 614          |
| Trust Co of Nor Am. Underwriters Tr Co. U 8 Trust Co of N Y  | 1.000.000  | 279.668   | 4,079,521<br>7,497,753                | 100                              | 59                | 68           |
| U 8 Trust Co of N Y  | 2,000,000  | 830,238<br>k27 597 211                                    | 61,855,840                            | 100                              | 1625              | 1675         |
| Jamaica, L. I.—<br>Jamaica Nat Bank  | 260,900  |   | 1,594,200                             | 50                               |                   |              |
| Rochester—   | 1 000 000  | o E71 797   | 7 000 100                             | 25                               | 11                | 14           |
| First Nat Bk & Tr Co<br>Lincoln-Allia Bk&Tr  | 1,000,000  |   | 7,668,122                             | 1 20                             | 15                | 14           |
| Capital notes<br>Central Trust Co—   | 2,000,000<br>3,500,000   | 01215556  | 53,944,981                            | {                                |                   | 18           |
| Common   | 600,000  | 152,091   | 14,993,386                            | { 20                             | 71/2              | 91           |
| Genesee Vall Tr Co.  | 1,500,000<br>3,250,000   | 1,132,014   | 14,726,250<br>37,676,156              | 25                               | 8                 | 11<br>85     |
| Roch Trust & SD Co<br>Security Trust Co—   | 1,000,000  |   |                                       | 20                               | 75                |              |
| Capital notes  | 300,000<br>1,000,000   | 1,801,538   | 30,597,377                            | {100                             | 500               | 650          |
| Union Trust Co:<br>Common  | 3,000,000<br>2,000,000   | 3 836,546   | 40,272,899                            | (130                             |                   |              |
| Capital notes  | 2,000,000  | 1   |                                       | (                                | art,              |              |
| Schenectady—<br>Union National Bank  | 400,000  | o 398,692   | 9,166,114                             | 100                              | 250               |              |
| Citizens Trust Co—<br>Common   | 300,000<br>150,000   | } 492,926   | 5,846,138                             | {100                             |                   |              |
| Capital notes<br>Schenectady Tr Co   | 150,000<br><b>750,00</b> 0                                       | 1,153,309   | 13,830,896                            | 100                              | 300               | ar.          |
| Syracuse—  | **************************************                           |   |                                       |                                  |                   |              |
| Lincoln Nat Bk & Tr<br>Merch Nat Bk & Tr   | 1,200,000<br>750,000   | o 785,582<br>363,938<br>3,233,050                         | 12,661,285<br>7,118,349<br>47,854,642 | 20<br>20<br>20                   | 23                | 25<br>11     |
| First Trust & Dep Co<br>Syracuse Trust Co  | 5,400,000  | 3,233,050<br>01,439,839                                   | 47,854,642<br>25,843,871              | 20<br>25                         | 10                | 12           |
| Troy—  |  | 7 1   |                                       |                                  |                   | V 4          |
| Manufactur Nat Bk  | 12,000,000<br>600,000  | ${}^{o1,071,489}_{o\ 291,261}_{o\ 336,053}$               | 21,481,101<br>7,895,136               | 25<br>25                         | 100<br>621/2      |              |
| National City Bank.<br>Union Nat Bank<br>Froy Trust Co   | 300,000<br>500,000   | o 336,053<br>166,480                                      | 7,895,136<br>5,535,148<br>3,323,845   | 50<br>100                        | 62½<br>110<br>180 |              |
| Utica-   |  |   |                                       | .*                               |                   |              |
| First Citizens Bk & T  | 4.000.000  | 1   | 35,655,559                            | {21/2                            |                   |              |
| Oneida Nat Bk & Tr.  | b*,600,000   | 518,148   | 7,750,422                             | 20                               | 18                | 19           |
|  |  | 156,491   | 4,984,456                             | 100                              |                   |              |
| Watertown-   | 500 000  | 100,101   | 5                                     | 35                               |                   |              |
| Watertown—<br>Jefferson Co Nat Bk<br>Watertown Nat Bk—   | 500,000<br>200,000   | 75 710  | 3 330 900                             |                                  |                   |              |
| Watertown— Jefferson Oo Nat Bk Watertown Nat Bk— Common— Preferred   | 200,000<br>210,000   | } 75,710  | 3,330,802                             | 40                               |                   |              |
| Watertown— Jefferson Co Nat Bk Watertown Nat Bk— Common— Preferred Northern N Y Tr Co Common—  | 200,000<br>210,000   | 1   | 8,967,578                             | { 40<br>{ 425                    |                   |              |
| Watertown— Jefferson Oo Nat Bk Watertown Nat Bk— Common— Preferred Northern N Y Tr Co Common— Capital notes——  | 200,000  | 1   |                                       | 1 40                             |                   |              |
| Watertown— Jefferson Oo Nat Bk Watertown Nat Bk— Common Preferred Northern N Y Tr Co Common Capital notes Westchester Co—  | 200,000<br>210,000<br>500,000<br>400,000                         | } 239,813   | 8,967,578<br>11,462,074               | { 40<br>{ 425<br>                |                   |              |
| Watertown— Jefferson Oo Nat Bk Watertown Nat Bk— Common— Preferred. Northern N Y Tr Co Common— Capital notes—— Westchester Co— Mt. Vernon—Ist N— Mt Vernon Tr Co New Rochelle— | 200,000<br>210,000<br>500,000<br>400,000<br>500,000<br>3,000,000 | 339,813<br>738,544<br>726,982                             | 8,967,578<br>11,462,074<br>5,532,956  | { 40<br>{ 425<br><br>100<br>v 10 |                   |              |
| Watertown— Jefferson Oo Nat Bk Watertown Nat Bk— Common Preferred Northern N Y Tr Co Common Capital notes Westchester Co Mt. Vernon—1st N Mt Vernon Tr Co                      | 200,000<br>210,000<br>500,000<br>400,000                         | } 239,813   | 8,967,578<br>11,462,074               | { 40<br>{ 425<br>                |                   |              |

| National Banks<br>June 30 | NEW | YORK | State Institutions<br>June 30 |
|---------------------------|-----|------|-------------------------------|
|                           |     |      |                               |

| t i v               | Capital.  | Surplus & Profits. | Gross<br>Deposits. | Par.   | Bid.    | Ask.       |
|---------------------|-----------|--------------------|--------------------|--------|---------|------------|
| Westchester Co.     | (Concl.)— |                    | 12 E               |        |         |            |
| Ossining-1st Nat Bk |           | 170 001            | 1 000 0==          |        | Nom.    | prices     |
| & Trust Co          | 250,000   |                    | 1,298,275          |        |         |            |
| Ossining Trust Co.  | 200,000   | f118,024           | 2,199,915          | 100    | 1 1 1   | 25 6       |
| Peekskill—          |           |                    |                    | 20°    |         |            |
| Westches Co Nat     | 100 000   | 1 - 445 004        | 4 010 010          |        |         | C          |
| Common              |           | 0 445,364          | 4,313,312          |        | 10.6    |            |
| Preferred           | 500,000   | , ,                | 51.3               | 1 10   |         | 1          |
| Mt Pleas B&TrCo     | 900 000   | 183,453            | 9 950 000          | 100    |         | 8          |
| Port Chester—1st N. | 200,000   | 180,400            | 2,258,038          | 100    | 100     |            |
| Bk & Tr Co          | 500,000   | k 110.427          | 4.873.949          | 20     |         | 1. 7       |
| Mutual Trust Co.    | 300.000   |                    | 2.939.540          | 100    | N       |            |
| Rye—Rye Nat Bk      | 250,000   |                    | 2.616.989          | 20     |         |            |
| Tarrytown N B&TrCo  | 200.000   |                    | 1.943.704          | 100    |         | cent       |
| White Plains—       | 200,000   | 127,007            | 1,945,704          | 100    | Ba      | les        |
| Citizens Bank       | 400,000   | c545.458           | 6,401,170          | 100    |         |            |
| Peoples N B & T Co: | 200,000   | 0040,400           | 0,401,170          | 100    | 4.6     |            |
| Common              | 200.000   | 32,444             | 2.043.364          | 1 25   | S. 51   | 35.        |
| Preferred           | 200,000   |                    | 2,040,004          | 25     | W.      |            |
| County Trust Co.    | 500,000   | 1.393.587          | 8.304.463          | 100    |         | 2 3 300    |
| Yonkers-First Natl  | 000,000   | 1,000,001          | 0,001,100          | 100    | a 0     | 0 1 2 7    |
| Bank in Yonkers     | 300,000   | 302,369            | 4.303.500          | 10     |         | 2 61       |
| Yonkers Nat Bank    | 000,000   | 002,000            | 4,000,000          | 10     | 1 Ve    |            |
| & Trust Co-         |           |                    | 2                  | 1, 100 | April 1 | 12. 7. 1   |
| Common              | 400,000   | 1 a29,412          | 6,046,884          | 120    | - 1     |            |
| Preferred           | 400,000   |                    | 0,020,002          | 120    |         | Since your |

# National Banks NORTH CAROLINA State Institutions June 30

| Asheville— First Nat Bk & Tr. Common Preferred   | 150,000<br>150,000                         | 0 71,295                          | 2,002,377  | { 20                                   | Nomi<br>Per             | nal.<br>share.   |
|--|--|-----------------------------------|--|--|-------------------------|------------------|
| Charlotte— Charlotte Nat Bank Commercial Nat Bk Mer & Farm N Bk Union Nat Bank American Trust Co Independ'ce Tr Co   | 500,000<br>500,000<br>g 200,000<br>300,000 | 421,987<br>f 610,994<br>c 504,733 | 3,032,876<br>3,78,999<br>1,547,179<br>4,617,978<br>37,307,436<br>2,380,778 | 100<br>100<br>100<br>100<br>100<br>100 | 50<br>107<br>150<br>151 | 55<br>110<br>155 |
| Durham—<br>Citizens' Nat Bank_<br>Fidelity Bank_<br>Depositors Nat'l Bk_<br>Home Savings Bank_<br>Mech & Farmers Bk- | 150.000<br>500,000<br>400,000<br>100,000   | 924,669<br>110,180                | 1,000,116<br>12,187,170<br>1,067,976<br>1,653,969                          | 100<br>25<br>20<br>25                  | 30<br>71<br>            | 45<br>75<br>40   |
| Common<br>Preferred  | 114,000<br>100,000                         | 24,156                            | 972,115  | ${100 \atop 100}$                      |                         |                  |
| Greensboro— Gullford Nat Bank— Common— Preferred Security Nat Bank— Common— Preferred                                | 100,000<br>100,000<br>318,000<br>282,000   | \k 193,399                        | 1,036,443<br>6,608,741   | 1 10                                   |                         |                  |
| Wilmington —<br>People's Sav Bk & Tr<br>Wilm Sav & Tr Co   | 200,000<br>300,000                         | 59,954<br>421,259                 | 2,047,020<br>5,821,451   | 25<br>10                               |                         | cent<br>les      |
| Wilson— Branch Bkg & Tr Co Common Preferred Nat Bk of Wilson   | 400,000<br>400,000<br>100,000              | 5                                 | 11,375,527<br>1,201,057  | {100<br>160<br>25                      |                         | 1-1-             |
| Winston-Salem—<br>First National Bank—<br>Common—<br>Preferred—<br>Wachovia Bk &Tr—                                  | 100,000<br>100,000<br><b>2.500,00</b> 0    | 10 46,933<br>5<br>02,427,076      | 1,281,140<br>63,310,282  | 1.10                                   | 15                      |                  |

## National Banks NORTH DAKOTA

| Fargo-               |         |           |           |        | Nomi<br>Per | nal.<br>share. |
|----------------------|---------|-----------|-----------|--------|-------------|----------------|
| Dakota Nat Bank      | 225,000 | 158.602   | 2,062,875 | 100    |             |                |
| Fargo National Bk.   | 50.000  | 85,728    | 1,273,826 | 100    | 3 .         |                |
| First Nat Bk & Tr Co |         | 00,       |           |        | N           | 0              |
| Common               | 150,000 | 1 135.454 | 6,529,116 | [100]  |             | cent           |
| Preferred            | 600,000 | 1         |           | 100    | 88          | les            |
| Merch Nat Bk&TrOo n  | 250,000 | 74.631    | 2,867,950 | n 25   |             |                |
| Nor & Dakota Tr Co   | 150,000 | a 80,989  | 524,786   | 100    |             |                |
|                      |         |           | 150       | sc 3 s |             |                |

| National Banks<br>Oct. 17 | OHIO | State Institutions Oct. 2 |
|---------------------------|------|---------------------------|
|---------------------------|------|---------------------------|

| Akron-   |                               |                      |                                     | ·    | Nomi<br>Per | nal<br>share.   |
|--|-------------------------------|----------------------|-------------------------------------|------|-------------|-----------------|
| Dime Savings Bk Co<br>Common<br>Capital notes                          | 200,000<br>500,000            |                      | 8,224,650                           | 100  | N           |                 |
| Goodyear State Bk.<br>Firestone Bk Tr&S B                              | 100,000                       |                      | 2,485,504                           | 100  | re          | cent            |
| Common<br>Capital notes  | 200,000<br>750,000            |                      | 11,721,439                          | {100 |             |                 |
| Canton—<br>First National Bank.<br>Geo D Harter Bank.                  | 500,000<br>1,800,000          | 1,103,263<br>409,786 | 12,692,567<br>7,472,278             |      |             | 1400            |
| Cincinnati—<br>Atlas Nat Bank<br>Cinn Bk & Tr Co<br>Columbia Bk & S Co | 400,000<br>500,000<br>200,000 |                      | 8,685,632<br>2,500,639<br>1,392,537 |      | 70          | 210<br>80<br>12 |

a Dec. 30 1933.
b Stockholders of the Oneida National Bank & Trust Co. of Utica, N. Y., were to vote Sept. 18 1934 on proposed sale of \$200,000 of pref. stock to the Reconstruction Finance Corporation.
c Dec. 31 1932.
d New York State Bkg. Dept. on Oct. 3 1934 approved a reduction in the capital of the First Citizens Bank & Trust Co., Utica, N. Y., from \$2,000,000 of \$5 par to \$1,000,000 of \$2½ par.
e June 30 1934.
g In process of liquidation.
k Sept. 29 1934.
n Member First Nat. Bank Stock Corp.
o Oct. 17 1934.
c Controlled by Marine Midland Corp.
r March 31 1934.
s June 30 1934.
g New stock
z Dec. 31 1933.

National Banks Oct. 17 OHIO State Institutions Oct. 2

|   | Capital.                              | Surplus & Profits.   | Gross<br>Deposits.   | Par.       | Bid.       | Ask       |
|---|---------------------------------------|--|--|------------|------------|-----------|
| a   |                                       |  |  |            | Nomi       | nal.      |
| Cincinnati (Con.)   | 6,000.000                             | 4,916,344  | 56,958,580   | 100        | Per<br>109 | share     |
| Norwood-Hyde Park<br>Bk & Tr Oo<br>Lincoln Nat Bank<br>Northside Bk & Tr Oo | 4 4 4                                 |  |  |            | 40         | -         |
| Incoln Not Rank   | 800,000<br>500,000<br>150,000         | 147,536<br>911,627<br>60,900                                       | 4,327,347<br>7,266,101<br>2,027,500<br>2,070,758   | 100<br>100 | 120        | 140       |
| Northside Bk & Tr Co  | 150.000                               | 60.900   | 2.027.500  | 150        | 50         | 140<br>75 |
|   | 700,000                               | 163,046<br>2,916,386<br>722,973<br>314,226<br>293,948              | 2,070,758  | 100        |            |           |
| rov 8 Bk & Tr Co.   | 1,800,000                             | 2,916,386  |  | 10         | 18         | 20        |
| econd Nat Bank  | 1,000,000                             | 722,973  | 11,016,183<br>4,637,084<br>11,513,423  | 100        | 75<br>75   | 85<br>100 |
| Vestern Bk & Tr Co  | g 650,000<br><b>2,250,00</b> 0        | 293.948  | 11.513.423   | 100<br>10  | 4          | 6         |
| le Ohio S Bk & Tr Co<br>Western Bk & Tr Co<br>Dentral Trust Co—             |                                       | and the state of the same of                                       | the state of the s | 2          |            | 8         |
| Common  | 4.000.000                             | 1,627,590  | 52,927,770   | {100       | 32         | 35        |
| Capital notes<br>lifth-Third-Union Tr                                       | 2,500,000<br>ust Co—                  | J  |  | (          |            |           |
| Common  | 5,000,000                             | 12,316,622   | 73,481,194   | 1100       | 33         | 36        |
| Capital notes   | 5,000,000                             | }_,020,022   | 10,102,201   | {          |            |           |
| 1   | 10 4                                  |  | e production   |            |            | ,         |
| Cleveland—<br>Amer Sav Bank Co  | 350,000                               | 231,502  | 3,021,454  | 100        |            | 10.5      |
| Central Un Nat Bk—  | 330.000                               | 231,002  | 3,021,434  | 100        |            |           |
| Common  | 5,000,000                             | 11.255.214   | 104,935,720  | 1 20       | 73/8       | 83        |
| Preferred   | 8,000,000<br><b>250,0</b> 00          | 1  |  | 16         |            |           |
| llev Sav & Loan Co.   | 250,000                               | 569,764  | 2,357,880  | 100        |            |           |
| orain Str Sav & Tr_<br>National City Bank                                   | y 500.000                             | s 611,709  | 8,804,892  | 100        |            |           |
| Common  | 4.700.000                             | 11.339.468   | 91,783,746   | (20        | 13         | 14        |
| Preferred   | 4,000,000                             | 1,339,468<br>41,330  |  | {20<br>30  |            |           |
| North Amer Bk Co.   | k 200,000                             | 41,330   | 453,986  | 100        |            |           |
| Dieveland Trust Co  | 12 900 000                            | 19 950 107   | 240 057 624  | 100        | 55         | 57        |
| Capital notes   | 15,000,000                            | 3,250,197  | 249,857,634  | 100        | 00         | 34        |
| Inion Sav & L Co  | 13,800,000<br>15,000,000<br>900,000   | t 466,775  | 2,121,041  | 100        |            |           |
|   |                                       |  |  |            |            |           |
| Columbus—   | 950 000                               | 00.070   | 1 700 007  | 100        |            | H 38      |
| Brunson Bk & Tr Co<br>Dity Nat Bk & Tr Co                                   | 250,000<br>r1,200,000                 | 1 612 536  | 17 040 284   | 100        |            | 1.7       |
| Columbus Saving Bk  | 100,000                               | $0 \atop 1,612,536 \atop 66,989$                                   | 1,786,035<br>17,949,284<br>943,196   | 100        | - E        | , P       |
| fifth Ave Sav Bk Co   | c 200,000                             | 14,402   | $\begin{array}{c} 343,190 \\ 1,774,160 \\ 47,863,300 \\ 3,075,370 \\ 826,590 \\ 48,965,200 \end{array}$  | C          | 2          | - 3 -     |
| Huntington Nat Bk.  | 3,500,000                             | n1 233 530   | 47,863,300   | 100        |            |           |
| Market Exch Bank  | 200,000<br>200,000                    | 229,012<br>16,303<br>2,715,379                                     | 3,075,370  | 100<br>100 |            | 2.1       |
| Northern Sav Bk<br>Ohio National Bk   | c4.000.000                            | 2.715.379  | 48.965.200   | 20         | 1000       |           |
| Dayton-   | -2,000,000                            | 2,120,010  | 10,000,200   |            |            |           |
| Merch N B & T Co-   |                                       |  | 0.004.540  | 1100       | 100        |           |
| Common Preferred  | 200,000                               | $\left.\begin{array}{c} t & 148,194 \\ 255,882 \end{array}\right.$ | 3,684,742  | [100       |            | 9 6       |
| Third N B & Tr Co-  | 500.000                               | 255.882  | 7,988,962  | 25         |            | 30.1      |
| Third N B & Tr Co<br>Winters N B & T Co-                                    | 4.4                                   | day and in the same  | . 1,000,002  | ,          | N          |           |
| Common  | 1,100,000                             | 1 419,809  | 19,820,379   | {          | re         | cent      |
| Preferred   | 900,000                               | 1  | 1. 19 x 7.   | 1          | sa         | les       |
| Toledo—<br>Commerce Guard Bk  |                                       |  |  |            | 1,174.74   | 2 - Ty    |
| Common  | 500,000                               | 537,334  | 10,536,150   | 1 25       |            | 2 300     |
| Capital notes   | 1,000,000                             | }  | 100 July 100 | 1          |            | 100       |
| Nat Bank of Toledo:   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | C. San San   | 0.048.485  | 1100       |            |           |
| Common<br>Preferred   | 200,000                               | 124,692  | 2,047,475  | 100125     |            |           |
| Initger-R T & S Rk  | 600,000                               | 123.452  | 1,479,447  | 100        |            | 200       |
| Ohio Citizens Tr Co-<br>Foledo Trust Co—                                    | 600,000                               |  | 5,134,931  | 15         |            |           |
| Foledo Trust Co—  | F 000 000                             |  |  | -          |            | P         |
| Common  | 5.000,000                             | 1,528,124  | 57,492,577   | 50         |            | 2.5       |
| Capital notes<br>Youngstown—  | 5,000,000                             | 1  |  | 14         |            | 100       |
| Dollar Sav & Tr Co-   |                                       | 100  |  |            | 10.1       |           |
| Common  | 1,250,000<br>2,500,000<br>1,000.000   | 1 375,737  | 12,241,504   | { 50       | 12         | 16        |
| Capital notes   | 2,500,000                             | 995 140  | 8 559 767  | 100        | 35         |           |
| Mahoning Nat Bank<br>Mahoning Sav & Tr.                                     | 350,005                               | 335,146<br>8,010   | 1 772 740  | 1,100      | 00         |           |
| Inion Nat Bank  | 1,250,000                             | 1,539,450  | 6,553,767<br>1,772,740<br>14,010,654   | 100        | 97         |           |
| lity Tr & Sav Bk—   | 1 1                                   |  |  | 2 200      |            | 1         |
| Common  | 750,000<br>1,250,000                  | t 371,910  | 6,514,818  | 25         |            | 10        |
| Capital notes   | 1,250,000                             | 1)   | 2. 2. 6.   | 1          |            |           |

|         | National Ban<br>June 30      | ks OK                | LAHON       |  | Insti<br>June 3 | tutions<br>0 |           |
|---------|------------------------------|----------------------|-------------|--|-----------------|--------------|-----------|
|         |                              |                      | 1           | 1  | 1               | Nomi         |           |
|         | hrie—<br>Jational Bank       | 100,000              | n 73,283    | 2,294,230  | 100             | Per          | sha       |
|         | state Bank                   | 50,000               |             | 1,222,809  |                 |              |           |
|         | lester—                      |                      |             |  |                 |              |           |
|         | k of McAlester               | 100,000              |             |  | 25              |              |           |
| First I | at Bk of McA                 | 100,000              | 58,273      | 2,202,488  | 100             |              |           |
| Mus     | kogee-                       |                      |             | to be some the   | 2.0             | 100          |           |
| Oitizer | s National Bk                | 100,000              |             |  | 100             |              | -11       |
|         | ercial Nat Bk.               | 300,000              | 258,652     | 3,366,073  | 100             | N            |           |
| Com     | Nat Bk & Tr Co               | 300,000              | \n 257,034  | 4.975,444  | 1100            |              | cer       |
|         | erred                        | 200.000              | (10 251,054 | 4,970,444  | 100             |              | 100       |
| 011     |                              |                      |             |  | ,               |              |           |
| OK!     | ahoma City—<br>at'l Bk&Tr Co | 200,000              | 72 005      | 4 070 007  | 100             | 150          | 185       |
| First N | Nat Bk & Tr Co               | 200,000              | 73,225      | 4,373,067  | 100             | 190          | 100       |
| Com     | mon                          | 2,500,000            | 12,206,614  | 38,530,024   | 1 10            | 25           | 28        |
| Pref    | erred                        | 2,500,000            |             |  | 1 10            |              | -==       |
| Libert  | y Nat Bank<br>y Nat Bank     | 300,000<br>1,200,000 | 97,744      | 5,377,228  | 100             | 50<br>90     | 75<br>110 |
| Oklaho  | ma Nat Bank                  | 100,000              |             | 12,305,396<br>861,276  |                 |              | 80        |
|         | men's Nat Bk                 | 500,000              | 204,837     | 13,102,279   | 100             | 125          | 160       |
| Tul     |                              |                      |             |  |                 |              |           |
|         | lat Bk & Tr Co               | 2,500,000            | 549,328     | 31.049.987   | 20              |              | 1         |
|         | Nat Bank-                    |                      | 010,010     |  |                 |              |           |
| Con     | imon                         | 100,000              | n 60,508    | 3,746,433  | [ 20            |              |           |
|         | erredk of Com'erce.          | 200,000<br>200,000   | 112.078     | 4 004 220  | 1 20            |              |           |
|         | ank of Tulsa—                | 200,000              | 112,078     | 4,004,339  | 20              |              |           |
| Con     | mon                          | 2,000,000            | 1n2159426   | 39,811,646   | 1 10            |              |           |
| Pref    | erred                        | 4,000,000            | ]           |  | 1 20            |              |           |
|         |                              |                      |             |  | . 1             | 100 100      | 180       |
|         |                              | P. A. L. S. S. L. S. | 2 15,500    | The state of the s | 200             | DOM:         | . 8       |

|                   | National Ban<br>Oct. 17                                     | ks 0                                | REGON               | State (                 |     |             |                     |
|-------------------|---|-------------------------------------|---------------------|-------------------------|-----|-------------|---------------------|
| First             | ene—<br>National Bank<br>I States N Bk.                     | 200,000<br>150,000                  | 169,414<br>t 81,205 | 3,882,101<br>1,494,764  | 100 | Nomi<br>Per | nai<br>share        |
| First I<br>Portla | tland—<br>Vational Bank<br>nd Tr & Sav Bk<br>I States Nat'l | \$2,500,000<br>600,000<br>4,000,000 | 2.213.543           | 52,024,468<br>2,715,462 | 100 |             | 120<br>105<br>301⁄2 |

National Banks PENNSYLVANIA State Institutions
June 30

|   | Capital.                                   | Surplus & Profits.  | Gross<br>Deposits.                                 | Par.              | Bid.                  | Ask.                 |
|---|--|---|--|-------------------|-----------------------|----------------------|
| Allentown—<br>Allentown Nat Bank  | 1.000.000                                  | \$<br>n1,725,627  | 9,971,883  | 100               | Nom:<br>Per<br>145    | nal.<br>share<br>155 |
| Allentown— Allentown Nat Bank Merchants Nat'l Bk. Second Nat Bank. Lehigh Vall Trust Co | 1,000,000<br>450,000<br>500,000            | n1,725,627 $n2,440,400$ $n1,156,275$ $1,060,820$                      | 7,173,616<br>5,068,501<br>6,380,668                | 25<br>10<br>100   | 40<br>17              | 45<br>20<br>150      |
| Altoona—<br>First Nat Bank—<br>Common————   | 150,000                                    | [n 341,977  | 5,275,584  | {100<br>100       |                       | <i>t</i> 300         |
| PreferredAltoona Trust Co—<br>Common  | 305,000<br>250,000                         | { 391,662   | 3,048,870  | J 10              |                       | 25                   |
| Preferred<br>Central Trust Co   | 250,000<br>300,000<br><b>249,3</b> 00      | 276,298   | 1,563,379  | 10<br>10          |                       | 7104                 |
| Erie—<br>Bank of Erie<br>First National Bank<br>Marine Nat Bank                         | 200,000<br>660,000<br>800,000              | d 538,220<br>n 195,152<br>170,219                                     | 11,897,794<br>7,087,208                            | 100<br>100<br>100 | 100                   | 450<br>275           |
| Nat Bk & Trust Co<br>Security-Peoples Tr-<br>Common                                     | 300,000                                    | W 2   | 2,260,145  | 15                |                       | 200                  |
| Preferred<br>Union Trust Co   | 300,000<br>300,000<br>y2 <b>04,</b> 200    | 12,425  | 10,177,638<br>743,267                              | { 50<br>50<br>50  | 25                    | 50                   |
| Harrisburg—<br>Allison-East End Tr.<br>Harrisburg Nat Bank                              | 246,350<br>300,000                         | 239,134<br>886,579<br>874,284   | 1,889,774<br>5,000,745                             | 50<br>25          | 10<br>45              | 15                   |
| Commonwealth Tr Co  | y 937,800<br>400,000                       | 874,284<br>a1,246,409   | 1,889,774<br>5,000,745<br>2,737,700<br>2,191,043   | 25<br>20<br>100   |                       | 150                  |
| Dauphin Dep Tr Co.<br>Harrisburg Trust Co<br>Union Trust Co                             | 400,000<br>250,000                         | 886,579<br>874,284<br>a1,246,409<br>n 997,761<br>1,254,513<br>270,959 | 9,043,790<br>5,472,595<br>1,936,440                | 100               | 175                   | 200                  |
| Lancaster—<br>Conestoga Nat Bk.<br>Fulton Nat Bank.                                     | 200,000<br>600,000                         | f 666,287   | 8,423,807<br>8,780,951<br>5,937,711                | 20<br>20          |                       | 170<br>147           |
| Lancaster Co Nat Bk<br>Farmers' Bk&Tr Co<br>Common                                      | 300,000                                    | <ul> <li>1 1 2 2 4 5 5 6 6 6</li> </ul>                               | 5,937,711<br>5,054,480                             | 50<br>10          |                       | 180                  |
| Preferred<br>Northern Bk & Tr Co  | 300,000<br>300,000<br>300,000              | 164.377   | 1,458,887  | 10                |                       | 120                  |
| Philadelphia—<br>Dentral-Penn Nat Bk<br>Dity National Bank<br>Dorn Exch Nat Bank        | 1.125,000                                  | n6,553.886<br>484,566   | 44,984,005<br>4,774,488                            | 10<br>50          | 22<br>18              | 231/                 |
| & Trust Co<br>Erie National Bank.<br>First National Bank.                               | 4,550,000<br>500,000<br>3,111,000          | n8.068,414<br>59.916<br>n6,592,502<br>48,624<br>236,424<br>n3.865.015 | 77,671,635<br>1,410,549<br>74,584,183              | 20<br>100         | $\frac{30}{24}$ $250$ | 31 ½<br>29<br>256    |
| Almhal Bros Bk & Tr   | 200,000                                    | 48,624<br>236,424   | 74,584,183<br>1,804,541<br>6,826,411<br>28,275,631 | 100<br>50         | <del>15</del>         | 20                   |
| Kensington Nat Bk. Market St Nat Bk. Nat Bk of Ger & Tr Co Nat'l Bk of Olney— Common.   | 100.000                                    | n3,865.015<br>n1,484,992<br>f 46,094                                  | 10,690,814   | 100               | 275<br>28             | 293                  |
| Preferred<br>North Broad Nat'l Bk<br>Northeast Nat Bank<br>Northw'n Nat Bk—             | 100,000<br>250,000<br>200,000              | 131,456<br>72,123   | 771,000<br>797,160<br>1,720,604                    | 10<br>50          | 4<br>25               | 6<br>30              |
| Common<br>Preferred   | 250,000<br>250,000<br>14,000,000<br>65,000 | 119390714   | 316,514,151<br>1,119,000                           | {<br>20<br>50     | 63<br>15              | 65                   |
| Second Nat Bank—<br>Common——————————————————————————————————                            | 500.000<br>750,000                         | ∫n 763,456  | 1  | { 10              | 131/2                 | 15                   |
| South Phila Nat Bk-<br>Common   | 200,000                                    | 96,774  | 1,545,007  | { 30<br>30        |                       | <br>                 |
| Tioga Nat Bk & TrCo   | 425,000                                    | 58,999  | 22 200 266   | 100               | 3½<br>106             | 5<br>112             |
| Tradesmen's National<br>Bank & Trust Co.<br>Wyoming Bk & Tr.<br>Banca Com It Tr Co.     | 200,000                                    | n4,758,897<br>11,452<br>388,417                                       | 1,357,812  | 100<br>100        | 14                    | 112<br>17            |
| Broad Street Trust.<br>Chestnut Hill T & Tr<br>Fidelity-Phila Tr Oc.                    | 1,000,000<br>400,000<br>6,700,000          | $\begin{array}{c} 430,175\\130,072\\d16419403\end{array}$             | 902,429<br>888,671<br>105,262,671                  | 20<br>50<br>100   | 9½<br>11<br>285       | 293                  |
| Frankford Trust Co  | <b>500,000</b>                             | 7,802,409<br>1,193,242  | 642,318<br>7,587,331<br>14,490,201                 | 100<br>10<br>10   | 195<br>27<br>18       | 205<br>197           |
| Germantown Tr Co<br>Girard Trust Co<br>Industrial Trust Co<br>Integrity Trust Co—       | 1,400,000<br>4,000,000<br>882,250          | n10525837 $3,015,038$   | 104,966,418  | 10                | 801/2                 | 821                  |
| 1st preferred   | 995,973<br>4,000,000                       | 1,215,745   | 33,486,461   | {10<br>10         | 2 1/8                 | 31/2                 |
| 2d preferred<br>Liberty Title & Tr Co<br>Mitten Bk & Tr Co                              | 3,000,000<br>1,000,000<br>1,500,000        | d1,246,357  | 5,444,112  | 50<br>50          | 48                    | 15                   |
| Ninth Bank & Tr Co<br>Northern Trust Co   | 1.375,000<br>500,000                       | n1,716,636 $3,446,569$  | 16,550,426<br>9,471,883                            | 100               | 12½<br>8¼<br>425      | 93                   |
| Nor Phila Trust Co.<br>Penn Co for Insur on<br>Lives & Grant Ann                        | 500,000                                    | 1.076,668   |  | 80                | 63                    | 69                   |
| Tr & Safe Dep Co.<br>Penn W'h'g & S D Co<br>Provident Trust<br>Real Est Tr Co           | 8,400,000<br>750,000                       | 433.004   | 874,415  | 100<br>100        | 25¾<br>40<br>272      | 27 ½<br>50           |
| Real EstL'nd T&TCo  |  | 2,398,353   |  | 50                | 372<br>61             | 380<br>65            |
| Common<br>Preferred<br>Security Bk & Tr Co_   | 7,500,000<br>7,500,000                     | 854   |  | { 10<br>10        | 5                     | 5%                   |
| CommonPreferred   | 300,000<br>250,000                         | d 173,028   | 2,183,501  | {                 |                       |                      |
| Pittsburgh—<br>Allegheny Valley Bk_<br>Arsenal Bank                                     | 200,000<br>100,000                         | n 253,486   | 2,519,668<br>987,789<br>10,276,166                 | 50                | 75                    | 100                  |
| Braddock Nat Bank.<br>Oity Dep Bk & Tr Co   | 500,000                                    | e 335,238<br>n 885,536  | 10,276,166<br>14,526,267                           | 100               | 65                    | 80                   |

a March 5 1934.

b Oct. 25 1933.
c Member of the BancOhio Corp.
d Sept. 29 1934.
c Dec. 30 1933.
f Oct. 22 1934.
g The Southern Ohio Loan Co., an affiliate of the Southern Ohio Savings Trust Co., both of Cincinnati, Ohio, was merged under title of the latter on Oct. 1 1934: capital debentures in the amount of \$400,000 were issued in purchasing the assets of the Southern Ohio Loan Co.
i Effective as of Aug. 9 1934, the National Bank of Commerce of Astoria, Ore., with a capital of \$100,000 was taken over by the First National Bank of Portland, Ore.
k The North American Trust Co. of Cleveland, Ohio, reopened under the title of the North American Bank Co.
l Last sale
n Oct. 17 1934.
o March 31 1934.
r Stockholders of the City National Bank & Trust Co., Columbus, Ohio, in October 1934 approved the issuance of \$1,200,000 of preferred stock of \$100 par value.
s Dec. 31 1932.
t June 30 1934.
r Oct. 10 1933.
y In process of reorganization.

National Banks PENNSYLVANIA State Institutions Oct. 17

|   | Capitai.  | Surplus & Profits.                      | Gross<br>Deposits.  | Par.         | Bid.                   | Ask             |
|---|---|---|---|--------------|------------------------|-----------------|
| Pittsburgh (Concluded.)   | •   | 8                                       | 8   |              | Nomi<br>Per            | nai.<br>share.  |
| (Concluded.) Dollar Savings Bank Farmers Deposit Nat  | d   | 5,060,940                               | 46,509,557  | (d)<br>100   | 180                    | 210             |
| Farmers Deposit Nat<br>First National Bank  | 6.000.000   | 8,867,015<br>5,335,375                  | 73,772,104  | 100          | 165                    | 175             |
| Forbes National Bk.   | 300,000   | 5,335,375<br>401,768                    | 6,088,806   | 100          |                        |                 |
| Fourteenth St Bank.<br>Freehold Bank.   | 200,000   | 172,599<br>966,629                      | 6,088,806<br>2,834,800<br>885,065   | 100          |                        |                 |
| Homewood Bank at  |   |   | 9 1   | 50           |                        |                 |
| Pittsburgh<br>Iron & Glass Dol Sav  | 100,000<br>172,700  | 71,179<br>444,454                       | 1,239,691<br>3,697,500  | 100          |                        |                 |
| Keystone Nat Bk-  |   |   | 2,133,075   | J. 50        |                        |                 |
| Common  | 200,000   | 1.6                                     |   | 1-50         |                        |                 |
| Preferred<br>Mellon Nat Bank<br>Nat Bank of America   | 7.500,000   | 18,271,813                              | 248,186,196   | ,TAT         |                        |                 |
| Nat Bank of America<br>· Common   |   | W 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 1,205,071   | { 25<br>25   |                        |                 |
| Preferred   | 125,000   |   | x 2000  | 100          |                        |                 |
| Ohio Valley Bank<br>Pitt National Bank.   | 700.000   | 368 874                                 | 787,972<br>7,345,485<br>24,804,729  | 50           | 137                    | 50              |
| Union National Bank   | 2.000.000   | 4,285,804                               |   |              | 137                    | 147             |
| Western 8 & D Bank  | 500,000   | 391,197                                 | 2,648,111   | 50           |                        | 110             |
| Union Savings Bank.<br>Western S & D Bank<br>Allegheny Trust Co.<br>Colonial Trust Co.          | 2,000,000<br>1,000,000<br>500,000<br>700,000<br>2,600,000 | 738,122<br>1,488,820                    | 27,410 157  | 100          | 92<br>77<br>63         | 85              |
|   |   | 1,839,994                               | 2,648,111<br>6,743,528<br>27,410,157<br>14,004,285<br>1,767,806<br>301,518<br>13,677,572<br>702,987 | 100          | 63                     | 85<br>72        |
| Dormont 8 & T Co.   | 125.000   | lt 111.480                              | 1,767,806   | 100          |                        |                 |
| Dormont S & T Co.<br>Farmers Deposit Tr.<br>Fidelity Trust Co.                                  | 2.000 000   | 9,306,858                               | 13,677,572  | 25           | 64                     | 72              |
| Hasiewood BK Of Pitts   | 200,000   | 1 109,410                               | 702,987<br>1,895,034  | 50           |                        |                 |
| Hill Top Bank<br>Manchester Savings   | 200,000   | F and second                            | 1,000,001   |              | 45                     | 50              |
| Bank & Trust Co<br>People's—Pittsburgh  | 250.000   | 411,601                                 | 1,741,627   | 50           | 45                     | 50              |
| Tr Co   | 6,000,000   | 11,623,674                              | 70,789,174  | 20           | 211/2                  | 2234            |
| Potter Title & Tr Co  | V 4.18 CT   |   | 4,446,564   |              |                        |                 |
| Common<br>Preferred   | 500,000<br>750,000  | 1                                       |   | 11           |                        |                 |
| Provident Trust Co.   | 150,000<br>125,000  | 189,388                                 | 807,655<br>1,533,073  | 100          |                        |                 |
| South Hills Trust Co<br>Union Trust Co  | 1,500,000   | 71,783,491                              | 200,552,209   | 100          | 5850                   | 6100            |
| Union Trust Co  | 200,000   | 1,241,938                               | 1.533.860   | 50           | 80                     | 93              |
| West End Bank William Penn Tr Co.   | 125,000   | 174,179                                 | 807,655<br>1,533,073<br>200,552,209<br>4,411,392<br>1,533,860<br>1,304,364                          | - 50         |                        |                 |
| Workingman's Savgs  |   |   |   |              | 285                    | 335             |
| Rank & Trust Co.<br>Reading—  | 100.000   | 1,2,0,002                               | 2,000,010   | 1            |                        |                 |
| Union Nat Bank:   | f1 000 000  | 498,745                                 | 9,560,681   | 1 10         |                        |                 |
| Preferred   | f 1,000,000<br>1,500.000                                  | )                                       |   | 1 15         |                        |                 |
| Berks Co Trust Co   | 1.500.000   | 1,287,975                               |   |              |                        |                 |
| City Bank & Tr Co<br>Reading Trust Co   | 1,170.300   | 344,640<br>t3,175,480                   | 11,690,209  |              |                        | 20              |
| Scranton-   |   |   |   |              |                        | 50              |
| E Scranton State Blank-   |   |   | 1   | 1, 0,        |                        |                 |
| Common<br>Preferred   | 5,000,000<br>1,500,000                                    | ) [ .                                   | 71,737,953  | 1 28         |                        | 60              |
| Green Ridge Bank.   | 200.00  | n 171,426                               | 760,889<br>2,108,000  | 50           |                        | 80              |
| North Scranton Bank   | 200.000<br>500,000<br>200.000                             | n 171,426<br>0 s 347,000<br>0 t 88,931  | 2,108,000<br>788,693  | 5 5          | í                      | 50              |
| Providence Bank<br>Scranton Nat Bk-   | 12, 334   | 1.                                      |   |              |                        | 1               |
| Common  | 200,000   | $0 \ t \ 112,555$                       | 1   | 1 173        |                        |                 |
| South Side Bk & Tr.<br>Third Nat B & T Co-  | 400,00  | t 754,737                               | 4,127,69  | 1 2          |                        | 80              |
| Third Nat B & T Co-<br>Common   | 1,000,00  | 9                                       | 13,994,04   | 5 { 2        |                        | 60              |
| Preferred   | 1 300.00  | 011                                     |   |              | 3                      |                 |
| West Side Bank<br>Penna Trust Co-   | 250,00  | 0 391,422                               |   | 1            | 1                      | 100             |
| Common  | 250,00<br>200,00  | 89,587                                  | 1,811,39  | 6 { 2        |                        |                 |
| Preferred   | 1   | 1                                       | 1   | 1            |                        |                 |
| Wilkes-Barre—<br>First National Bank  | 750,00  | 0 1,429,323                             | 9,096,25  | 5 100        | 275                    | 325             |
| Hanover Bk & Tr Co  | 250.00  |   | 1,058,36  | 7 1 50       | 40                     | 45              |
| Common<br>Preferred   | 250,00  | 0 1                                     |   | 1) 50        | 0                      |                 |
| Miners Nat Bank   | 2,500,00<br>1,000.00                                      | 0 3 011 06                              | 5 13.350.20   | 5 50<br>6 10 | 100                    | 105<br>500      |
| W-B Dep & Sav Bk  | _ 500.00  | 0 t 965,610                             | 22,760,78<br>13,350,20<br>3,663,07<br>7,484,70  | 6 100<br>9 2 | 18                     | 20<br>110       |
| Wyoming Nat Bank  | 500.00  | 860,23                                  | 7,484,70  | 2 5          | 105                    | 110             |
| Williamsport—<br>First National Bank  | :   |   |   | , .          |                        | 1.              |
| Common  | 250.00<br>200,00  | 0 t 136,94                              |   | 11 1         | DI .                   |                 |
| Williamsport N Bk   | 250,00  | 340,98                                  | 8 3,502,68  | 8 2          | 0                      | - 26            |
| W Branch Bk & Tr C  | 225,00  |   | 1 2 3 3 3 2 2 2   | 6 1          | 0                      | 25              |
| Preferred   | 500.00  |   | 3,000,00  | \{ i         | 0                      | 1-0             |
| York-   |   | A TOTAL                                 |   | 1            | 1: "                   | y y             |
| Cent Nat Bk & Tr C  | 250,00<br>250,00  |   | 5 1,925,93  | 9 { 1        | 0                      | - 10            |
| Preferred<br>Drov & Mech N Bk   | 250,00  | 351,92                                  | * :   | 11 .         | 5                      | - 20            |
| Eastern Nat Bank  | _ 100,00  |   |   | 0 10         | 0                      |                 |
| First National Bank   | _ 500.00  | 522,59                                  | 4 5.654.87<br>9 1.425.92  |              | $0   15 \\ 0   190$    | 17              |
| Industrial Nat Bank   | 125.00<br>225.00  | 519,25                                  | 1 3,199,93  | 5 10         | 0 175<br>0 32<br>15 25 | 190<br>35<br>26 |
| Western Nat Bank  |   | MOD 11                                  | 41 4 212 50   | ul 9         | 32                     | 1 35            |
| Western Nat Bank<br>York Co Nat Bank<br>York N Bk & Tr Co                                       | _ 1 300.00  | 0 505 00                                | 5 3 498 60  | 7 6          | 5 95                   | 26              |
| Western Nat Bank<br>York Co Nat Bank<br>York N Bk & Tr Co<br>Guardian Trust Co<br>York Trust Co | 1 300 00  | 195,44                                  | 1,425,92<br>1 3,199,93<br>4 4,213,59<br>5 3,486,66<br>7 3,312,78<br>2 5,674,56                      | 9 2          | 60 15                  | 26<br>63<br>16  |

|   | - |                   |      | 3/  | 200  | 277 | Cont  |          |
|---|---|-------------------|------|-----|------|-----|-------|----------|
| National Banks RHODE ISLAND State Institution | S | tate Institution: | ANID | 101 | HODE | D   | Banks | National |

| Newport—<br>Aquidneck Nat Exch<br>Bank & Sav Co |           | 1.          |                |            | Nomi<br>Per | nal. |
|---|-----------|-------------|----------------|------------|-------------|------|
| Common.   | 300,000   |             | 6,840,176      | 1 25       |             |      |
| Preferred                                       | 400,000   |             |                | 25         |             |      |
| Newport Nat Bank                                | 120,000   |             | 524,059        | 00         |             |      |
| Newport Trust Co                                | 300.000   | 548,190     | 3,671,579      | 100        |             |      |
| Providence-                                     |           |             |                |            |             | 1. 1 |
| Blackstone Can Nat.                             | 500,000   | 989,880     | 3,848,702      | 25         | 60          | 63   |
| ·Columbus Nat Bank:                             |           |             |                |            |             | • •  |
| Common  | 100,000   |             | 906,683        | <b>[10</b> | 10          |      |
| Preferred                                       | 100,000   | 1           |                | 110        |             |      |
| High St Bk & Tr Co                              | 120,000   | t 278,377   | 978,402        | 50         | 100         | 110  |
| Mechanics Nat Bank                              |           |             | 1              | 5 30       |             | 100  |
| Common  | 250,000   |             | 4,420,329      | 5 25       | 15          |      |
| Preferred                                       | 250,000   | 1           | 100            | 50         |             |      |
| NatBank of Com&Tr                               | 850,000   | 737,629     |                |            |             | 50   |
| Phenix Nat Bank                                 | 450,000   | t1,078,244  | 3,394,795      |            | 112         | 118  |
| Providence Nat Bank                             | 1,500,000 | t2,196,195  | 9,765,360      |            |             | 190  |
| Industrial Trust Co.                            | 4,000,000 |             | 111,979,717    |            |             | 180  |
| Lincoln Trust Co                                | 125,000   |             | 888,436        |            | 15          | 20   |
| Rhode I Hos Nat Bk.                             |           | t 2,682,559 |                | k100       |             |      |
| Rhode Isld Hos TrCo                             | 5.000.000 | 11,950,096  | 47,367,130     | 1000       | 2200        | 2400 |
| Union Trust Co                                  | 1.000.000 | 1,474,122   | 21,652,937     | 100        | 115         | 125  |
| Woonsocket-                                     |           |             |                |            |             |      |
| Woonsocket Trust Co                             |           |             | a for the same |            |             | 200  |
| Common  |           | t 325,851   | 2,548,328      |            |             | 1100 |
| Preferred                                       | 250,000   | 1           |                | 1 50       | l           |      |

National Banks Oct. 17 SOUTH CAROLINA State Institutions Oct. 17

|   | Capital.                       | Surplus &<br>Profits.        | Gross<br>Deposits.                | Par.               | Bia.        | Ask.           |
|---|--------------------------------|------------------------------|-----------------------------------|--------------------|-------------|----------------|
| Charleston—   | \$                             | \$                           | \$                                |                    | Nomi<br>Per | nal.<br>share. |
| Citizens & Sou Bank<br>Carolina Sav Bank<br>Miners & Merch Bk | 9 500,000<br>200,000<br>50,000 | 717,438<br>171,376<br>40,083 | 9,126,744<br>4,272,268<br>427,516 | 9100<br>100<br>100 |             |                |
| South Caro Nat Bk—<br>Common————<br>Preferred                 | 1,000,000                      | } 133,760                    | 14,357,614                        | {100<br>100        |             | ent<br>les     |
| So Carolina State Bk<br>Common<br>Capital notes               | 250,000<br>500,000             |                              | 12,704,840                        | {100               |             |                |
| Columbia—<br>First Nat Bk of Col-                             | 200,000                        | 77,039                       | 3,835,319                         | 10                 | 81/2        | 10             |
| Greenville—<br>First National Bank.<br>Peoples Nat Bank       | 250,000<br>200,000             |                              | 5,324,237<br>3,283,167            | 100<br>10          |             | 185<br>17      |
| Spartanburg—<br>Com'l Nat Bank—<br>Common—<br>Preferred—      | 80,000<br>70.000               |                              | 877,192                           | {100<br>100        |             | 120            |

## National Banks SOUTH DAKOTA State Institutions June 30 June 30

| Sioux Falls—<br>Citizens Nat Bk & Tr<br>Corn Exch Sav Bank<br>First Nat'l Bk & Tr | 125,000<br>100,000<br>450,000 | 36,995<br>55,015<br>93,674 | 1,204,601<br>1,077,160<br>3,714,210 | 100<br>100 | Nomi n<br>Per s | hare. |
|---|-------------------------------|----------------------------|-------------------------------------|------------|-----------------|-------|
| Security Nat'l B & Tr   | 500.000                       | 98,987                     | 4,070,985                           | 100        | sa l            | 68    |

| National Ba<br>June 30               | nks TE     | TENNESSEE State Institutions June 30 |  |       |                    |                       |  |
|--------------------------------------|------------|--------------------------------------|--|-------|--------------------|-----------------------|--|
| Chattanooga—<br>Amer Tr & Bkg Co.    | 625,000    | r 883,752                            | 8.846,085                                | 100   | Nomi<br>Per<br>125 | nal.<br>share.<br>150 |  |
| Commercial Nat Bl                    | <b>c</b> : | r 161,511                            | 7.129,474                                | (100  | 150                | 160                   |  |
| Common                               |            |                                      | 1,120,111                                | 1100  | 100                |                       |  |
| PreferredHamilton Nat Bank           | 2,000,000  | r 894,831                            | 29,692,301                               | 100   | 85                 | 90                    |  |
| Knoxville-                           |            |                                      | 040 500                                  | 191/  |                    | h.,                   |  |
| Comm'l Bk & Tr Co                    |            |                                      | 849,598                                  | 121/2 |                    |                       |  |
| Hamilton National P                  |            |                                      | 17,141,790<br>5,644,297                  | 100   |                    |                       |  |
| Park National Bank                   | 1,000,00   | r 182,795                            | 5,044,291                                | 100   |                    |                       |  |
| Mamable                              |            |                                      |  |       |                    |                       |  |
| Memphis—<br>First National Bank      | 1 000 00   | 1,272,989                            | 30,778,382                               | 100   | 205                | 210                   |  |
| Nat Bk of Commer                     |            | 0 r 1,279,695                        |  |       | 200                | 210                   |  |
| State Savings Bank                   |            | 61.843                               |  | 100   |                    | 250                   |  |
| Union Planters' Nat                  |            | 02,020                               | ,,                                       |       | 3 7                | 1                     |  |
| Bank & Trust Co                      | 3.500.00   | r2,794,702                           | 39,827,093                               | 10    | 1034               | 11                    |  |
|                                      | 2          |                                      |  |       |                    | 75.4                  |  |
| Nashville-                           |            | Programme to                         |  | . 1   |                    | 100                   |  |
| American Nat Banl                    | 3.000.00   | 1 286.279                            | 35,092,097                               | 1 10  | 6                  | 63                    |  |
| Common                               | 4.000.00   |                                      | 00,002,00.                               | 1100  |                    |                       |  |
| Preferred Par                        |            |                                      | 5,431,512                                |       | 70                 | 80                    |  |
| Broadway Nat Bar<br>Commerce-Union B |            |                                      |  | 10    | 14                 | 16                    |  |
| Nashville Trust Co-                  | 800,00     | 200.120                              |  | 1 -   |                    | 1                     |  |
| Common.                              | 500.00     | 0 547,636                            | 8,559,916                                | 1100  |                    |                       |  |
| Preferred                            | 1.000,00   |                                      | V 10 10 10 10 10 10 10 10 10 10 10 10 10 | 1100  |                    |                       |  |
| Third National Bar                   |            |                                      | 13,984,978                               | AUC   | 125                | 130                   |  |

| National Banks | TEXAS | State Institutions |
|----------------|-------|--------------------|
| June 30        | ICAAS | June 30            |

| Austin-  | 10.00                         |             |                                      | - 1               | Nomi       | nal<br>share |
|--|-------------------------------|-------------|--------------------------------------|-------------------|------------|--------------|
| American Nat Bank.<br>Austin Nat Bank.   | 300,000<br>600,000            |             | 5,141,105<br>13,302,543              | 100               |            |              |
| Capital Nat Bank—<br>Capital stock———<br>Preferred stock——                     | 100,000<br>100,000            |             | 2,043,017                            | ${100 \atop 100}$ |            | ent<br>les   |
| Beaumont—<br>American Nat Bank.<br>First National Bank.<br>Secur St Bk & Trust | 400,000<br>400,000<br>200,000 | r 637,895   | 6,806,586<br>10,872,064<br>1,260,750 | 100<br>100<br>100 |            |              |
| Dallas—<br>First National Bank   | 8,000,000                     | r3,165,016  | 94,979,799                           | 20                | 281/2      | 301/2        |
| Liberty State Bank:<br>Common<br>Capital notes                                 | 150,000<br>100,000            | r 28,921    | 1,934,511                            | {100              | 100        | 110          |
| Mercantile Nat Bk—<br>Common—————<br>Preferred———————————————————————————————— | 1,000,000                     | r 320,766   | 17,651,233                           | {20<br>100        | 131/2      | 141/2        |
| Trust Co:<br>Common<br>Preferred   | 4,000,000                     | r1,294163   | 59,183,313                           | {20<br>100        | 241/2      | 2516         |
| Nat Bank of Comm_<br>Dallas Bank & Tr Co                                       | 1,000,000                     | r = 216,495 | 5,608,836<br>15,753,124              | 100               | 190<br>24½ | 200<br>251/2 |
| Oak Cliff Bk & Tr Co:<br>Common<br>Capital notes                               | 100,000<br>75,000             |             | 1,409,790                            | {100              | 100        | 110          |
| Texas Bank & Tr Co:<br>Common<br>Capital notes                                 | 125,000<br>100,000            | r14,022     | 937,297                              | { 20              |            | 10           |

\* Sale price.
a April 30 1934.
b Member of First Security Corp.
c In process of reorganization.
d A mutual savungs bank.
e The National Bank of America In Pittsburgh, Pittsburgh, Pa., resumed business on an unrestricted basis on Sept. 28 1934.
f Charter granted to the Union National Bank of Reading, Reading, Pa., reorganization of the Farmers' National Bank & Trust Co., the Reading National Bank & Trust Co. (including the West Reading Title & Trust Co.) and the Penn National Bank Trust Co., all of Reading, Pa.
g Affillated with the Oltizens & Southern National Bank of Savannah, Ga.
1 Dec. 31 1932.
k Stock all owned by the Rhode Island Hospital Trust Co.
l Last saie.
n Dec. 30 1933.
o Sept. 29 1934.
r Oct. 17 1934.
s March 5 1934.
t June 30 1933.

| National Ban<br>June 30   | ks T  | EXAS   |  | Insti<br>June            | tutions<br>30   |                                |                                      | National Bo<br>June 30                                  | nks V   | IRGINI                                  | A State   | Insti<br>June                       | itutions<br>30        | ]                     |
|---|---|--|--|--------------------------|-----------------|--------------------------------|--------------------------------------|---|---|---|---|-------------------------------------|-----------------------|-----------------------|
|   | Capital.                                    | urplus &<br>Profits.                         | Gross<br>Deposits.   | Par.                     |                 | _                              |                                      |   | Capital.  | Surplus & Profits.                      | Gross<br>Deposits.                                    | Par.                                | Bid.                  | Ask                   |
| El Paso—<br>El Paso Nat Bank_<br>State National Bank  | \$<br>300,000 v<br>300,000 v                | \$<br>251,071<br>936,951                     | \$<br>5,571,938<br>14,553,684                                    | 100<br>100               | Per             | ni nal.<br>share.<br>150       | Lyn<br>First N<br>Lynchi             | chburg—<br>lational Bank<br>burg Nat Ban                | 1,000,000   | s<br>v 573,188                          | \$<br>6,973,890                                       | 100                                 | Per                   | nal.                  |
| Fort Worth—<br>Continental Nat Bk_<br>First National Bank:  | 750,000 v                                   | 7.7.   | 11,340,470   | 100                      |                 |                                | 8- T                                 | rust Co's Nat Banks' Mutual Inc.                        | 1 000 000   | v 255,164                               | 1.0   | •                                   |                       |                       |
| Common Preferred Bt Worth Nat Bank:   | 825,000<br>675,000<br>p1,500,000            |  | 28,094,791<br>35,676,779   | { 20<br>20<br>1 20       | 25              | 271/2                          | Com                                  | Tr & Sav Bk:<br>mon<br>erred<br>ourg Tr & S B           | 75,000  | 10 69.822                               | 673,028<br>738,406                                    | 5<br>{ 5<br>5                       |                       |                       |
| Preferred<br>Fraternal Bk & Tr Co<br>Stockyards Nat Bank<br>Union Bank & Tr Co                          | 1,000,000 }<br>15,420<br>200,000<br>100,000 | 10,339<br>28,747<br>21,216                   | 501,371<br>2,443,054   | 10<br>10<br>100          |                 |                                | Mer &                                | olk—<br>Mec Sav Bk_<br>& Planters Bl                    | 250,000   | 165.029                                 | 3,794,210<br>3,059,724                                | 100<br>100<br>100                   | 75                    | 100                   |
| Galveston—<br>City National Bank<br>First National Bank   | 200,000 v<br>300,000                        | 246,143<br>231,427                           | 9,177,222<br>3,599,595   | 100                      | 1               | N o                            | Nat Bl                               | of Commercerd Citz N Bk-<br>mon                         | 2,000,000   | 384,243<br>606,447<br>v1,083,238        | 3,059,724<br>2,477,497<br>24,524,111<br>12,176,194    | 100<br>(100                         | <sup>4</sup> 75<br>57 | 500<br>80<br>65       |
| Hutchings-Sealy<br>National Bank<br>US National Bank  | 750,000<br>1,000,000 v                      | 370,107<br>205,242                           |  | 100                      |                 | e cent<br>a les                | Pete<br>Citizen                      | rsburg—<br>s Nat Bank—                                  |   | \v 108,302                              | 1 504 207   | ∫ 80                                | 5                     |                       |
| Houston—<br>Citizens State Bank<br>City National Bank:<br>Common  | 250,000<br>300,000                          | 12,976<br>142,966                            | 1,742,280<br>4,028,129   | 1 <b>00</b>              |                 |                                | Petersb                              | Sav & AmT   | 1 200 0001  | N. St. Charles                          | 1,504,307<br>2,411,897                                | 10                                  |                       |                       |
| Common<br>Preferred<br>First Nat Bank—<br>Common<br>Preferred   | 3,000,000<br>2,500,000<br>}                 | 1002,101                                     | 43,347,252   | {100                     |                 |                                | America<br>Comp<br>Prefe             | an Nat Bank:<br>mon<br>rred<br>s Trust Co               | 250,000<br>250,000<br>250,000                     | f 119,811<br>71,463                     | 5,155,028   | 50<br>50<br>100                     | N                     |                       |
| Second Nat'l Bank<br>Nat Bank of Comm<br>State National Bank  | 000.000                                     | $123,519 \\ 651,475 \\ 2,275,287 \\ 165,684$ | 7,468,657<br>23,053,958<br>24,543,396<br>5,475,305<br>21,026,211 | 100<br>100<br>100<br>100 |                 | 100<br>125<br>125<br>75<br>150 | Rich<br>Bank o                       | & Farmers Bl<br>mond—<br>f Comm & Tr                    | 600,000   | 113,452                                 | 622,567<br>1,987,966<br>8,110,701                     | 100                                 |                       | cent                  |
| Union National Bank<br>South Texas Com-<br>mercial Nat Bank<br>Federal Trust Co                         | 1,500,000 v1<br>400,000<br>200,000          | 1,000,000                                    | 41,926,677   | 100                      | 110<br>1175     | 150                            | Central<br>Comi<br>Prefei            | National Bk<br>mon<br>rred<br>Mer Nat Bk                | 1,000,000<br>50,000<br><b>3,000,000</b>           | f 603 254                               |   | ${20 \choose 100}$                  | 16<br>42              | 20                    |
| Federal Trust Co<br>Fidelity Trust Co<br>Guardian Trust Co<br>Houston Land & Tr.<br>San Jacinto Nat Bk- | 1,750,000                                   | 845,678<br>339,117                           | \$409,710<br>5,289,258<br>4,058,511                              |                          | 100<br>100      | 150<br>150                     | Poll'd & State-P                     | Bagby Tr Co   | 154 500   | 56,381<br>102,764                       | - 1,506,607<br>463,897                                | 100<br>100                          | 60                    | 45<br>70              |
| Common<br>Preferred<br>Port Arthur—   | 300,000                                     | 77,438                                       | 3,208,103  | {100<br>100              |                 |                                | Comr<br>Prefer<br>Sav Bar<br>Souther | non<br>rred<br>nk & Tr Co                               | 1,250,000<br>2,000,000<br>200,000<br>200,000      | 298,712<br>27,234<br>326,592            | 2,470,667   | 821 <sub>2</sub><br>100<br>25<br>15 | 11<br>100<br>70       | 12<br>-80<br>12<br>60 |
| First National Bank<br>Merchants Nat'l Bk.<br>San Antonio—  | 100,000 v                                   | 515,796<br>317,680                           | 3,349,449<br>2,701,731   | 100                      |                 | 700                            | Roan Colonia                         | Trust Co<br>oke—<br>l Amer Nat B                        | 1,000,000   |   | 841,552<br>5,824,416                                  | 50<br>100                           | 10<br>50<br>65        | 60                    |
| Alamo National Bk:<br>Common<br>Preferred<br>Bexar Co Nat Bank  | 1,000,000                                   |  | 11,812,930   | 1100                     |                 |                                | First Na                             | at Exch Bank<br>in Trust Bk                             | 1,000,000   | 365,424<br>1,208,223<br>321,743         | 5,198,882<br>20,587,996<br>2,400,452                  | 100                                 | 150                   |                       |
| Common Preferred CommonwealthB&Tr Frost National Bank Gross Nat Bank                                    | $200,000 \\ 300,000 \\ 300.000 \\ t$        | d53,059<br>985,900                           | 1,705,435<br>583,499<br>23,969,476                               | 100<br>100               |                 |                                |                                      | National Ban<br>June 30                                 | WASI  | HINGTO                                  | ON State I  | nstitu<br>ine 3(                    | itio <b>ns</b>        | ~ v                   |
| Common Preferred Nat Bank of Comm National Bank of Fort   | 350,000<br>150,000<br>600,000               | 48,358<br>521,544                            | 3,396,839<br>12,890,769  | {100<br>100<br>100       |                 | cent.                          | First Na                             | n Bk of Com   | 500,000<br>8,000,000                              | 2.432.012                               | 6,176,136<br>79,083,655                               | 1 20                                | Nomi<br>Per           | share.                |
| Sam Houston   | 100.000 v<br>500.000 v                      |  | 566,657<br>3,393,169   |                          |                 |                                | Pacific People's<br>Sumiton          | of Commerce<br>Nat Bank<br>Bk & Tr Co<br>no Bof Seattle | 2.500,000 v<br>2.500,000 v<br>600,000 v           | 889,630<br>811,115                      | $40,211,921 \mid 6$ $17,030,705 \mid 13,689,787 \mid$ | 25<br>100<br>100 r                  | 95                    | 100                   |
| Preferred   | 150,000 }** 250,000 1,000,000               | 231,605<br>298,984                           |  | 100                      | 150             | 175                            | Universi<br>Seattle                  | Savings Bank<br>Ity Nat Bank<br>Frust Co                | 300,000<br>500,000<br>550,000                     | 89,894<br>100,949<br>163,621<br>374,793 | $\frac{1,478,428}{3,432,733}$                         | 20<br>20<br>100                     | 8<br>20<br>40         | 11<br>30<br>50        |
| National City Bank  | 100 000                                     | 94,730                                       | 7,706,222<br>9,949,018<br>597,017                                |                          |                 | 1                              | IOIGNB                               | t Bk in Spok<br>& Un T Co—                              | 500,000   |   |   | 100                                 |                       |                       |
| Oct. 17   | UI  | AH   | State In<br>Sep  | t. 29                    | Nomi            | ınai.                          | Security<br>Spok &                   | State Bank  | 500,000   25,000   v<br>e1,750,000   v<br>200,000 | 1 117 1                                 | 855,912<br>23,484,195                                 | 100<br>100<br>100<br>100            | re<br>sa l            | cent                  |
| Ogden— Commercial Sec Bk First Security Bk NA Salt Lake City—   | 300,000<br>1,000,000                        | 161,357<br>503,610                           | 4,408,950<br>11,828,440  | 100                      | Per             | share.                         | Tacon<br>Nat Ban<br>Puget Sc         | na—<br>ik of Tacoma<br>ound Nat Bk                      | 1,000,000 v<br>600,000 v                          | 835.841                                 | 13,209,098<br>2,927,225                               | 100                                 |                       |                       |
| First National Bank b   |   | 266,374<br>624,649<br>616,969                | 13,274,100   | 100<br>100<br>100        | 40<br>65<br>115 | 50<br>75<br>125                |                                      | National Bank<br>June 30                                | * WEST  | VIRGIN                                  | NIA State In  | nstitu<br>ne 30                     | tions                 |                       |
|   | 1,000,000<br>500,000<br>300,000             | 740,600<br>208,880                           |  | 100                      | 92<br>70        | 98<br>-75                      | Charleste                            | eston—<br>on Nat Bk:                                    |   |   | . 1   | 1                                   | Nomi n                | ial.                  |
| CommonCapital notes   | 1,500,000<br>750,000                        | 301,354                                      | 21,323,651   | 100                      | 55              | 60                             | Preferr<br>Kanawh                    | on  | 1.062,500<br>750,000                              | v 856,647<br>v 126,188                  | 18,844,473 {<br>3,731,054 }                           | 25<br>40<br>100                     |                       |                       |
| National Banks  | VFR   | MONT   | State It   |                          |                 |                                | Kanawh                               | l notes<br>k Valley Bk_<br>k of Comm_<br>Trust Co       | 250,000 }<br>1,000,000 f<br>200,000<br>500,000    |   | 15,943,267 2,205,644                                  | 100                                 |                       |                       |
| June 30   | 1   | 1  | Ju   | ne 30                    | Nomi            | nal.                           | Wheel<br>Center V                    | Vheeling Sav  | 100,000   | 71,990                                  | 7   | 100 -                               |                       |                       |
| ranite S B & Tr Co<br>cople's Nat Bank<br>Quarry S Bk & Tr Co   | 310,000<br>200,000<br>205,000               | 341,157<br>110,000<br>173,102                | 2,469,042  | 100<br>100<br>100        | 2 01            | STAGE .                        | Nat Ban                              | llar Trust &  | 449,605   | 374,378<br>34,558<br>493,081            |   | 25                                  |                       | 75<br>12<br>80        |
| Burlington— Chittenden Co Trust Loward Nat Back Corchants Nat Bank Curlington Trust Co. 1               | 512,500<br>600,000<br>150,000<br>1,090,000  | 569,966<br>334,029<br>73,251<br>32,934       | 4,867,736<br>658,819   | 100<br>100<br>40<br>100  |                 |                                | So Side I<br>Security<br>Wheeling    | Sk & Tr Co_<br>Trust Co_<br>Dollar Save                 | 500,000<br>100,000<br>300,000<br>1,795.300 v1     | 301,974                                 | 4,518,209 1<br>1,092,397 1                            | 00                                  | 90 1                  | 08                    |
| Montpelier—<br>Capital S B & Tr Co<br>Cirst National Bank:<br>Common                                    | 407,500 ns                                  | 294,856                                      |  | 100                      | 3               |                                | * Sale : a Augu<br>b Mem             | st 16 1934.<br>ber of First S                           | ecurity Corp                                      | oration                                 |   | 1                                   |                       |                       |
| Preferred<br>Montpelier Nat Bank<br>Montp'r S B & Tr Co   | 235,400 J<br>100,000                        | 30,288<br>150,286                            | 1,170,952  | 100<br>100<br>20<br>100  |                 | cent<br>les                    | 6 Mem                                | ber of the No   | rthwest Ban                                       | corporation                             | n .   |                                     |                       |                       |
| Rutland—<br>Jentral Nat Bank—<br>Common——————————————————————————————————                               | 100,000                                     | 115,000                                      | 860,000  | 100                      |                 |                                | l Last                               | Der First Nat<br>31 1932.<br>Jale                       |   |   |   |                                     |                       |                       |
| Common<br>Preferred<br>Illington Nat Bank   | 100,000 } 4                                 | 48,729<br>31,697                             | 2,491,455  | 10<br>10                 | - 1             |                                | p Merg<br>Bank, bo                   | er of the Stoc<br>th of Fort W                          | oseph F. M.                                       |   |   | Wort<br>5 193                       | h Nati                | onal                  |
| utland Co Nat Bk: Common Preferred utland Trust Co  | 100,000 }                                   | 94,792                                       | 2,295,208  | .00                      |                 |                                | t The C<br>Bexar Co<br>Commerc       | comptroller of<br>unty National<br>ial National         | the Currency<br>I Bank, of the                    |   |   |                                     |                       | the                   |
|   | 201,000                                     | 11,100                                       | 1,354,802  | .00                      | .               |                                |                                      | 17 1934.  | ited.   | CIUY.                                   |   |                                     |                       |                       |



| National Banks June 30. | <b>WISCONSIN</b> | State Institutions June 30. | ١. |
|-------------------------|------------------|-----------------------------|----|
|-------------------------|------------------|-----------------------------|----|

|  | Capital.                                     | Surplus & Profits.                               | Gross<br>Deposits.                  | Par.             | Bid.          | Ask.                                     |
|--|--|--|-------------------------------------|------------------|---------------|--|
| La Crosse— Batavian Nat Bank Exchange State Bank Nat Bk of La Crosse State Bk of La Crosse | \$ 500,000<br>50,000<br>6 550,000<br>100,000 | b 114,345  |                                     | 20<br>100<br>100 | 20<br>N<br>re | nal.<br>share.<br>30<br>o<br>cent<br>les |
|  |  |  |                                     |                  |               |  |
| Milwaukee-   |  | 4  | 1.5                                 |                  |               |  |
| Amer State Bank<br>Badger State Bank   | 200,000<br>4 400,000                         |  | 683,347<br>4,137,300                | 100<br>a         |               | 70                                       |
| Citizens Bk of Mil<br>City Bank & Tr Co<br>East Side Bank                                  | d 100,000<br>475,000                         | 80,393<br>33,356                                 | 684,361<br>1,489,786                | 100<br>d         |               | 521/2                                    |
| First Wisc N Bk  | d 200,000<br>10.000,000                      | 75,546<br>c6,039,963                             | 1,630,600<br>154,994,070<br>611,124 |                  |               |  |
| Heme Savings Bank.<br>Kilbourn State Bk  | 500,000<br>135,000                           | 79,738<br>60,308                                 | 611,124<br>571,460                  | 20               |               | 18                                       |
| Lincoln State Bank:<br>Common<br>Capital notes   | 100,000<br>300,000                           | } 52,409   | 504.117                             | 100              |               |  |
| Marine Nat Exch Bk<br>Marshall & Ilsley Bk   | 2,200,000<br>3,000,000                       |  | 25,987,379<br>32,206,591            | 20<br>20         | 29<br>14      | 32<br>16                                 |
| Mer & Farmers St Bk<br>Mitchell St State Bk  |  | 186,716<br>107,080                               | 1,919,123<br>1,206,658              | d                |               |  |
| North Ave State Bk<br>Park Savings Bank  | 200,000                                      | $\begin{array}{c} 100.257 \\ 22.535 \end{array}$ | 2,005,466<br>805,017                | 100              |               | 100                                      |
| 16th Ward State Bk.<br>State Bank of Milw.<br>Teutonia AveStateBk                          | 4 200.000<br>550.000                         | 35,155   | 677,870<br>445,515                  | 20               | 10            | 5<br>13                                  |
| Vliet St State Bank<br>West Side Bank  | 475,000<br>4 200,000<br>400,000              | 68,284   | 829,701<br>1,054,720<br>2,838,856   | d<br>10          |               | 155                                      |
| Wisconsin State Bk.<br>First Wisc Trust Co.  | 300,000<br>1,000,000                         |  | 1,856,085<br>2,939,120              | 20               | 20            |  |
| ersi in trop   | 11.  | · .  |                                     |                  |               | 100                                      |

#### National Banks Oct. 17. WYOMING

| Cheyenne-                                 |                    |         |                        |     | Per | share. |
|---|--------------------|---------|------------------------|-----|-----|--------|
| American Nat Bank.<br>Stock Growers N Bk. | 250,000<br>300,000 | 211,140 | 4,540,350<br>4,834,192 | 100 |     |        |

## Canadian Bank Statements

Returns are all of Aug. 31 1934. Prices are per cent. not per share

## **NOVA SCOTIA**

|                                 | Capital    | Reserve<br>Fund. | Gross<br>Deposits. | Par. | Bid.       | Ask.         |
|---------------------------------|------------|------------------|--------------------|------|------------|--------------|
| Halifax—<br>Bank of Nova Scotia | 12.000.000 | 24,000,000       | \$<br>205,091,811  | 100  | Per<br>265 | cent.<br>266 |

## ONTARIO

| Toronto-                              | 1           | 1          | 1             | 1    | Per Icent.      |
|---------------------------------------|-------------|------------|---------------|------|-----------------|
| Bank of Toronto                       | 6.000.000   | 9,000.000  | 87,026,654    | 100  | 213 21436       |
| Can Bank of Comm.                     | 130.000.000 | 20.000.000 | 1450.305.8151 | 1001 | 158 34 1160     |
| Dominion Bank<br>Imperial Bank of Can | 7,000,000   | 7.000.000  | 89,298,900    | 100  | 175 177         |
| Imperial Bank of Can                  | 7.000.000   | 0.000      | 103,036,513   | 1001 | 186 186 186 186 |

## QUEBEC

| Montreal-            | i           | ı          |             |     | Per | lcent. |
|----------------------|-------------|------------|-------------|-----|-----|--------|
| Bank of Montreal     | 36,000,000  | 38.000.000 | 561.954.810 | 100 | 199 | 203    |
| Banque Canadienne.   | 7,000,000   | 5,000,000  | 99,134,216  | 100 | 125 | 126    |
| Barclays Bk (Canada) | 1.500,000   | 750,000    | 8.504.448   | 100 |     |        |
| Provincial Bk of Can | 4,000,000   | 1,000,000  | 37,160,425  | 100 |     |        |
| Royal Bk of Canada.  | 135,000,000 | 20,000,000 | 571,827,594 | 100 | 162 | 164    |

- \* Sale price.
  † Wisconsin Bankshares Corp. no par stock.
  a Sept. 29 1934.
  b Dec. 30 1933.
  c Oct. 17 1934.
  d Unit of the Wisconsin Bankshares Corp.
  d Member of the Northwest Bancorporation.
  lLast sale. x Ex-dividend.

# Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

| Bonds  | Bid.           | Ask.   | Bonds.  | Bid  | Ask.                       | Bonds and Stocks.  | Bid.           | Ask.                                   |
|--|----------------|--|---|--|----------------------------|--|----------------|--|
| Atlanta-5s 1952 opt 1932_J&D   | 79             | 83<br>83   | Fletcher 41/28 1954 opt 1934 M&N  | 92   | 95                         | Pennsylvania 5s '53 opt '33_M&N  | 87             | 90                                     |
| 6s 1957 opt 1937J&J  | 79             | 83<br>83   | 4 % 1955 opt 1935M&N<br>4 % Nov 1957 opt 1937 _M&N  | 92   | 95<br>95                   | 58 Feb 1955 opt 1935F&A  | 87<br>87       | 90                                     |
| 5s 1956 opt 1936   | 79<br>79       | 83   | 58 Nov 1953 opt 1933M&N   | 94   | 97                         | 5s 1967 opt 1937M&8  | 87             | 90                                     |
| 5s 1957 opt 1937 J&J<br>5s 1955 opt 1935 M&N<br>5s 1956 opt 1936 M&S<br>Atlantic—5s 1954 opt 1934 M&S  | 83             | 86   | 58 Nov 1953 opt 1933M&N<br>5168 Nov 1951 opt 1931M&N<br>Fremont—5s 1953 opt '33_J&D   | 92<br>94<br>94<br>75<br>75<br>73<br>73<br>82       | 97<br>78<br>78<br>77<br>77 | 5s Feb 1955 opt 1935 - F&A 5s 1966 opt 1936 - A&O 5s 1967 opt 1937 - M&B Phoenix 4½s '61 opt '41 - J&D 5s 1961 optional 1941 - J&D Potomac 5s 1954 opt 1934 - J&D Potomac 5s 1954 opt 1934 - J&D   | 88<br>91       | 91                                     |
|  |                | 86<br>86   | Fremont—5s 1953 opt '33_J&D   | 75   | 78                         | Potomac & 1954 ont 1934 J&D  | 84             | 94<br>86                               |
| 5s 1954 opt 1934J&J<br>5s 1955 opt 1935J&D<br>5s 1957 opt 1937M&S<br>5 1957 opt 1937M&S  | 83             | 86   | 5s 1952 opt 1932M&n<br>4 \( \) s 1965 opt 1936 & \( \) & \( | 73   | 77                         | 00 1500 000 1500   | 84             | 86                                     |
| 5s 1957 opt 1937M&S  | 83<br>83       | 86<br>86   | 4 %s 1966 opt 1936A&O   | 73   | 77<br>85                   | 5s 1957 opt 1937F&A  | 84             | 86<br>86                               |
| 5s 1963 opt 1933 M&S  Burlington 4/se 1957 opt 37  4/se Feb 1957 opt 37  5s Feb 1953 opt 1933 F&A  5s Feb 1953 opt 1933 J&D  California—5s 1951 opt 1931-M&N  California—5s 1951 opt 1931-M&N  California—5s 1951 opt 1931-M&N | 83             | 87   | 5s Dec 1955 opt 1935J&D   | 82   | 85                         | 5s Jan 1958 opt 1938J&J<br>St Louis—5s 1953 opt '33J&D   | f 46           | 48                                     |
| 4 %s Feb 1957 opt 37 F&A   | 83             | 87   | 5s Dec 1955 opt 1935J&D<br>Greenbrier 5s 1964 opt 1934.A&O  | 87   | 90                         | 58 1952 opt 1932M&N  | f 46           | 48                                     |
| 5s Feb 1953 opt 1933 F&A   | 85             | 90   | 5s 1965 opt 1935J&J<br>5s 1957 opt 1937K&S  | 82<br>87<br>87<br>87                               | 90                         | 5s 1943 opt 1928J&D<br>5s Mar 1954 opt 1934M&S   | f 46<br>f 46   | 48<br>48                               |
| California—581951 opt 1931-M&N   | 85<br>93       | 96   | 5s 1968 opt 1938  | 87   | 90                         | 5s 1955 opt 1935M&s<br>4½s 1956 opt 1936J&J  | f 46           | 48                                     |
| 08 3 dry 1800 Ope 1800-1   | 1 20           | 96   | 5s 1968 opt 1938<br>III-Midwest—5s '53 op '33_A&O<br>5s 1954 opt 1934<br>5s 1955 opt 1935<br>M&N  | 74   | 77                         | 41/48 1956 opt 1936J&J   | f 46           | 48                                     |
| 5148 Nov 1951 opt 1931_M&N   | f 26           | 96   | 58 1954 Opt 1934  | 74   | 77                         | 5s May 1953 opt '33M&N   | 86             | 89                                     |
| 5 1951 opt 1931 M&N  | 1 26           | 28<br>28   | 41/48 Mar 1958 opt 1938_M&8<br>41/48 1956 opt 1936M&N<br>Iowa 41/48 1955 opt 1935A&O  | 87<br>74<br>74<br>72<br>72<br>78<br>78             | 77                         | 58 1953 opt 1933M&N  | 86             | 89                                     |
| 5 1952 opt 1932  | f 26           | 28<br>28   | 4 % 1956 opt 1936M&N  | 72   | 76<br>81                   | 58 1954 opt 1934M&N  | 86<br>86       | 89<br>89                               |
| 516 Nov 1951 opt 1931M&N  Chicago Joint 514s 51 opt 31M&N  5 1952 opt 1932   | 1 26           | 28   | 18  | 78   | 81                         | 5s 1954 opt 1934 M&N 5s 1956 opt 1936 J&J 5s 1957 opt 1937 J&J 5s Mar 1958 opt 1937 M&N 5s May 1953 opt 1932 M&N 5s May 1952 opt 1932 M&N Southwest (Little Rock, Ark.) 5s May 1956 opt 1936 M&N 5s May 1956 opt 1936 M&N 5s May 1956 opt 1936 M&N 5s May 1950 opt 1937 M&N 5s May 1950 opt 1937 M&N | 86             | 89<br>89                               |
| 4 %s 1963 opt 1933M&N  | f 26           | 28<br>28<br>28<br>28<br>28<br>28<br>28<br>88<br>88<br>88<br>88<br>88 | 58 Nov 1951 opt 1931M&N   | 80<br>94   | 83<br>96                   | 5s Mar 1958 opt '38M&S   | f 36           |  |
| 4 1964 opt 1934M&N   | J 26           | 28   | 58 1954 opt 1934 J&J  | 94   | 96                         | 5s May 1953 opt 1933M&N  | f 36           | 39<br>39                               |
| 43 1965 opt 1935 A&O   | f 26<br>85     | 28   | 5s Jan 1957 opt 1937J&J   | 94   | 96                         | 5s 1952 opt 1932M&N  | f 36           | 39                                     |
| Dallas-5s 1953 opt 1933M&S   | 85<br>85       | 88   | Lafayette—5s 1953 opt '33.M&N   | 94<br>77<br>75                                     | 80<br>78                   | Southwest (Little Rock Ark)  | f 36           | 39                                     |
| Ka 1002 ont 1022 A & O   | 25             | 88   | Lincoln—5s 1951 opt 1931_M&N  | 80   | 83                         | 5s May 1956 opt 1936M&N  | 74             | 77                                     |
| 5s 1965 opt 1935J&J  | 85<br>85<br>86 | 88   | 5s 1943 opt 1928 M&N  | 80   | 83<br>83                   | 5s May 1957 opt 1937M&N  | 74             | 77                                     |
| 58 1966 opt 1936   | 85             | 88   | 4 1942 Opt 1927R&N  | 78   | 81                         | 58 Aug 1955 opt 1935F&A  | 83             | 87                                     |
| 5s 1965 opt 1935   | 85             | 88   | 4148 1966 opt 1936J&J   | 78   | 81<br>81<br>81             | 5s Aug 1955 opt 1935F&A<br>Union (Det) 5s '54 opt '34M&N   | 80             | 83                                     |
| Denver—5s 1954 opt 1934J&D   | 80<br>80       | 82   | Lincoln—5s 1951 opt 1931. M&N 5s 1943 opt 1928 M&N 5s 1942 opt 1927 M&N 4/s 1965 opt 1935 J&J 4/s 1966 opt 1936 J&J 4/s 1967 opt 1937 J&J Louisville—5s 1952 opt 1932M&N 5s New 1952 opt 1932M&N 5s New 1952 opt 1932M&N 5s New 1952 opt 1932M&N  | 78   | 81                         |  | 80<br>80       | 83                                     |
| 5s 1955 opt 1935F&A<br>5s 1956 opt 1936F&A   | 80             | 82   | 5s Nov 1953 opt 1932 M&N  | 78<br>78<br>78<br>85<br>85<br>87                   | 89                         | 08 May 1930 opt 1930   | 80             | 87<br>83<br>83<br>83<br>83<br>82<br>82 |
| 58 1956 opt 1936F&A<br>5168 Nov 1951 opt 1931M&N   | 80             | 82   | 5s Nov 1953 opt 1933M&N<br>Maryland-Va 5s '55 opt '35.M&N   | 87   | 90                         | 4348 1955 opt 1935J&J  | 78             | 82                                     |
| Des Moines—5s '52 opt '32_M&N<br>5s May 1953 opt 1933M&N   | 93<br>93       | 96   | 5s 1956 opt 1936 J&D<br>5s Apr 1957 opt 1937 A&O  | 87<br>87   | 90                         | 41/8 1957 opt 1937J&J  | 78<br>78<br>78 | 82                                     |
| 5s 1963 opt 1933M&N<br>514s Nov 1951 opt 1931M&N   | 93             | 96   | Minneanolis Trust   |  |                            |  |                | 120.00                                 |
| 51/18 Nov 1951 opt 1931M&N<br>First Carolinas—58 52 opt 32 M&N   | 93<br>82       | 96   | 5s Nov 1952 opt 1932M&N   | 65   | 70<br>87                   | 5s 1952 opt 1932M&N<br>5s Nov 1954 opt 1934M&N   | 85<br>85       | 89<br>89                               |
| 5s 1954 opt 1934 A&O   | 82             | 85<br>85   | Mississippi 5s '55 opt '35F&A<br>5 4s Nov 1951 opt '31M&N<br>New York 5s '52 opt '32J&J   | 83   | 87                         | 00 1907 ODE 1937E &A   | 85             | 89                                     |
| 5s 1955 opt 1935J&J<br>5s Feb 1956 opt 1936F&A<br>5s June 1956 opt 1936J&D<br>1stofftWayne5 \(\frac{1}{2}\)s 231opt 51M&N  | 82             | 85   | New York 5s '52 opt '32J&J  | 82<br>82<br>82<br>82<br>78<br>78<br>78<br>78<br>78 | 85                         | Virginia-Caro 5s '53 opt '33_M&N   | 81<br>81       | 85<br>85<br>85<br>85<br>86             |
| As June 1956 ont 1936 J&D  | 82<br>82       | 85<br>85   | 58 1953 opt 1933J&J<br>58 1955 opt 1935J&J  | 82   | 85<br>85                   | 5s Aug 1954 opt 1934F&A<br>5s May 1957 opt 1937M&N   | 81             | 85                                     |
| 1stofFtWayne5 1/8'31opt'51M&N  | 86             | 89   | 5s 1956 opt 1936 M&N  | 82   | 85<br>81                   | 5s 1956 opt 1936F&A  | 81<br>81       | 85                                     |
| 58 Nov 1953 opt 1933M&N  | 86<br>86       | 89<br>89   | No Caro—5s '53 opt '38M&S   | 78   | 81                         | 5s 1956 opt 1936F&A<br>Virginia—5s '53 opt '33M&N<br>5s Nov 1 1951 opt 1931M&N   | 82<br>82       | 86<br>86                               |
| 58 Nov 1953 opt 1933 M&N<br>4148 May 1957 opt 1937 M&N<br>4148 Nov 1957 opt 1937 M&N<br>First of Montgomery 5s 54 opt 34   | 86             | 89   | 5s 1955 opt 193   | 78   | 81                         | 5a 1955 opt 1935J&J  | 82             | 86                                     |
| First of Montgomery 5s '54 opt '34   | 74             | 77   | 5s 1956 opt 1936M&8   | 78   | 81                         |  |                |  |
| 54 1966 opt 1936   | 74<br>74       | 89<br>77<br>77<br>77<br>77<br>77<br>80                               | 5s 1956 opt 1936 M&N No Caro—5s '53 opt '38 M&S Ss 1952 opt 193 ! M&N 5s 1955 opt 1935 F&A 5s 1956 opt 1936 M&S 5s App 1957 opt 1937 A&O Oregon-Wash 5s '52 opt '32 M&N 5s (1951 opt 1937 A&O   | 73   | 81<br>76                   | STOCKS Par   |                | 5                                      |
| 5e Dec 1967 opt 1937J&D  | 74             | 77   |   | 73<br>73<br>73                                     | 76                         | Atlanta  | 3              |  |
| First New Orl 5s '44 opt '34M&N  | 77<br>84       | 80   | 5s 1954 opt 1934  | 73   | 76                         | Atlantic100  | 18             | 20"                                    |
| 5e 1943 opt 1933M&N  | 84             | 87<br>87<br>87<br>87   | Portland, Ore-58'53on'33 J&J  | 85   | 88                         | Denver100  | îĭ             | 15                                     |
| 5e 1965 opt 1935M&8  | 84             | 87   | 58 1954 opt 1934M&N<br>58 1955 opt 1935M&N  | 85<br>85<br>85                                     | 88                         | Des Moines   | 33             |  |
| First Trust of Chicago-  | 0.             | 87   | 5s 1956 opt 1936&&N   | 85   | 88                         | Freemont100  | 3 3            | 5<br>7<br>5<br>17                      |
| 4 % Feb 1958 opt 1938 F&A<br>4 % Dec 1955 opt 1935 A&O   | 78             | 81   | 5s 1956 opt 1936J&J<br>Los Angeles—5s '53 opt '33 J&J<br>5s Mar 1957 opt 1937M&8  | 93   | 96                         | Lincoln100   | 5 2            | 7                                      |
| 4348 Dec 1955 opt 1935A&O<br>4348 July 1954 opt 1934J&J  | 78<br>79       | 81<br>82   | 5s Mar 1957 opt 1937M&8<br>San Fran—5s 53 opt 33J&J   | 93<br>93   | 96<br>96                   | Pennsylvania   | 11             | 17                                     |
| First Trust of Dallas-   | 10             | 04   | 1 58 Mar 1954 opt 1934mass  | 93   | 96                         | Potomac  | <b>16</b>      |  |
| 5s Sept 1954 opt 1934M&S   | 81             | 84   | 5s Sept 1957 opt 1937M&S<br>Salt Lake C—5s '53 op '33 J&J   | 93   | 96<br>96                   | San Antonio  | 24<br>40c      | 28<br>70c                              |
| 5s Feb 1957 opt 1937F&A  | 81             | 84   | 58 July 1956 opt 1936J&J  | 93<br>93   | 96                         | Atlantic   | 400            | 700                                    |
| The series   | - V-           |  |   |  |                            |  |                |  |
|  |                |  |   |  |                            |  |                |  |
|  |                | 12.  |   |  | l .                        | 1  |                | 1 1                                    |

## Insurance Stocks

Quotations are as near as possible for the last day of the month preceding the date of issue.

|   | Par                    | Capital   | NetSurplus<br>Dec. 31<br>1933.                                | Unearned<br>Premium<br>Reserve.                                | Bid.                                | Ask.                                   |   | Par                    | Capital.   | NetSurplus<br>Dec. 31<br>1933.                    | Unearned<br>Premium<br>Reserve.  | Bid.                       | Ask.                         |
|---|------------------------|---|---|--|-------------------------------------|--|---|------------------------|--|---|--|----------------------------|------------------------------|
| Fire & Marine-  | \$                     | \$  | \$  | \$   | Per                                 | share                                  | Fire & Marine-  | \$                     | \$   | \$  | 8  | Per                        | -                            |
| Actna Insur (Hartf)<br>Agricultural (Watet'n)<br>Amer Alliance (N Y) _<br>Amer Colony (N Y)                       | 10<br>25<br>10<br>5    | 7,500,000<br>3,000,000<br>3,000,000<br>200,000  | 2,054,829<br>†384,744   | 16.140.779<br>4.848.487<br>1.545.062<br>†112.932               | 39½<br>57<br>18¾                    | 41½<br>59½<br>19¾                      | NorthwesternNational<br>(Milwaukee)<br>Ocidental Ins (8 F)<br>Pacific Fire (N Y)  | 25<br>10<br>25         |  | 1.392,101   | 741.355  | 2016                       | 120                          |
| Amer Equitable (N Y) Amer Fire (Wash'ton) Amer Homc Fire(N Y) Amer Insur (Newark)                                 | 100<br>10<br>234       | 1,000,000<br>100 000<br>1,000,000<br>3,343,740  | 2,558,062<br>+400,278   | 4,109,190<br>†64,654<br>360,963<br>12,993,359                  | 19<br>6<br>103%                     | 22<br>7¾<br>11¾                        | Pana Nat (Phila) Phoenix Ins (Hartf) Providence - Washington (Providence)   | 10                     | 1,000,000<br><b>6,000,00</b> 0   | †745,001<br>17,826,321                            | \$,103,451   | 631/2                      | 6514                         |
| Amer Reserve (N Y)_ Amer Salamandra Automobile Ins (Hartf) Baltimore Amer (Blt)                                   | 10<br>10               | 1,000,000<br>¢459,950<br>5,000,000<br>1,500,000 | 4.996.387   | 1,911,169<br>4,504,948<br>2,082,198                            | 19<br>7<br>20¾                      | 10 2                                   | Reliance Ins (Phil) new<br>Reliable Fire (Dayton,<br>Ohio)<br>Republic (Dallas)   |                        |  | 325,843<br>780,785                                | 250,784<br>310,489   | 28<br>18                   | 1914                         |
| Bankers & Shipp (NY) Beston (Boston) Buffalo Ins Co (Buff) Camden Fire (Camden)                                   | 25                     | 1.000.000                                       | 949,200<br>8,149,390<br>1,830,627                             | 2,314,241<br>4,599,582<br>2,062,698<br>4,314,879               | 63<br>498<br>160<br>1814            | 506<br>175                             | Rhode Island (Prov) Rochester American (Rochester) Rossia Ins (Hartford)  | 10<br>5                | 1,000,000  | 711,927<br>786,177                                | 1,603,668<br>1,247,457<br>627,600  | 5<br>16 ¾                  | 6<br>2014<br>914             |
| Oarolina (Wilmington,<br>N.O.)<br>Central Fire (Balte)<br>Veting trust c  | 10<br>10<br>10         | 500,000   | 627,171<br>953,307  | 507,225  | 20                                  | 211/2                                  | St Paul F & M (St P)<br>Seaboard F & M (NY)<br>SecurityIns(New Hav)<br>Southern Fire                                    | 25<br>10               | 1,500,000<br>4,000,000<br>500,000<br>2,000,000                               | $11,248,871 \\ 558,864 \\ 2,403,880$              | 2,523,555<br>9,061,533<br>727,112<br>3,840,226<br>651,234  | 159 2914<br>2014           | 163                          |
| City of New York (NY) Commonwealth (NY) Continental Ins (NY) Corcore (Wash'ton)                                   | 100<br>100<br>214      | 1,500,000<br>1,000,000                          | 812,127 $2,702,091$ $32,335,352$                              | 1,051,725<br>1,453,359<br>2,064,330<br>20,619,050              | 179<br>30                           | 184<br>-31                             | Springfield Fire & Mar<br>  (Springfield, Mass)  <br>  Stuyvesant Fire (N Y)  | 25<br>10               | 1,000,000<br>400,000<br>1,000,000  | †584.597  | 11,107,301   | 98                         | 101                          |
| Cosmopol'n Fire (NY) Eagle Fire (Newark) Federal Ins (Jer City) Fidelity-Phenix (NY)                              | 10<br>214<br>10<br>246 | 200,000<br>815,000<br>2,000,000                 | †590.136<br>199.543<br>9.088.761                              | 1,301,413<br>1,518,888<br>16,491,942                           | 63½<br>26½                          | 21/2<br>67<br>31/2                     | Travelers Fire (Hartf)<br>U S Fire (New York)_<br>UniversalIns (Newark)<br>Victory Ins (Phila)<br>Virginia F & M (Rich- | 100<br>4<br>8<br>10    | 2,000,000<br>2,000,000<br>1,000,000<br>1,000,000                             | 1,946,903<br>9,840,096<br>524,989<br>274,355      | 10,774,326<br>9,387,467<br>306,947<br>177,233  | 384<br>3934<br>614<br>812  | 394<br>4014<br>1114<br>913   |
| Fire Assoc of Phila<br>Fireman's (Wash'ton)<br>Firemans Fund (S F)_<br>Firemans Ins (Newark)                      | 1 101                  | 9.A97.D90                                       | 24,228,788<br>4,817,199<br>†217,070<br>1,859,678<br>6,321,473 | 16,491,942<br>8,187,906<br>†216,560<br>1,651,954<br>13,995,657 | 48 65<br>5                          | 49 66                                  | mond)<br>Westchester Fire (NY)  | 25<br>21/2             | 500,000<br>1.000,000   | 726,666<br>5,482,412                              | 702,839<br>5,883,770   | 40<br>26¼                  |                              |
| Georgia Home  | 10<br>5                | 500,000   | 4,762,009<br>712,018  | 5,114,255<br>462,102<br>5,512,521                              | $\frac{23 1}{20 1}$                 | 24¾<br>21¼<br>31¼                      | Casualty & Surety Aetna Casualty & Sur  | -                      | 2 000 000  | * * * * * * * * * * * * * * * * * * *             |  |                            |                              |
| Globe & Republic<br>Globe & Rutgers Fire_<br>Great Amer Ins (N Y)<br>Halifax (Halifax, N.S.)                      | 25<br>5<br>10          | 2.000.000                                       | 13,104,070<br>1,133,987                                       | 2,642,395<br>†19,100,961<br>13,775,091<br>902,258<br>90,659    | 29½<br>8¾<br>40<br>18<br>17¾        | 11 1/4<br>44<br>18 3/8<br>19 1/4       | (Hartford) Amer Reinsur (N Y) Amer Surety (N Y) Consol Ind & Ins (NY) Continental Casualty                              | 10<br>10<br>25<br>5    | 800.000  | 7,605,046<br>2,680,033<br>2,145,391<br>†1,336,511 | 8,756,651<br>701,558<br>7,280,886<br>†1,382,779  |                            | 51<br>451<br>271             |
| Hamilton Fire (N Y) Hanover Fire (N Y) Harmonia Fire (Buff) Hartford Fire (Hartf) Heme (New York)                 | 10                     | 1,000,000                                       | 3,652,071   | 90,659<br>4,303,873<br>752,528<br>30,509,531<br>35,789,411     | 22<br>32½<br>21¼<br>53<br>25½<br>31 | 28<br>34 1/4<br>22 3/4<br>55<br>26 1/2 | Continental Casualty (Hammond, Ind) Excess Ins (N Y) Employers Re-Ins (KC) Fidelity & Dep (Balt) General Alliance (New  | 5<br>10<br>20          | 1.750,000<br>750,020<br>1.500,000<br>2.400,000                               | 919.828   | 7,199,804<br>1,041,684<br>1,691,033<br>6,082,452   | 11 14<br>13 14<br>25<br>35 | 12 %<br>13 %<br>27 %<br>36 % |
| Home F & M (8 F)<br>Home Fire Security<br>Homestead Fire (Balt)<br>Hudson Insur Hud                               | 10<br>10<br>10         | 1,000,000                                       | 1,151,531<br>286,441  | 2,046,547<br>439,372   | 1814                                | 34<br>1<br>1934                        | York) Gr Amer Indemnity (New York) Hartford Steam Boiler  | 1<br>1                 | 3,200,000<br>750,000   |   | a<br>2,600,834   | 7¾<br>5¼                   | 9                            |
| importers & Exporters<br>(New York)   | 10<br>10               | 21  | †214,432<br>398,336   | †26,791<br>†533,490  | 7¼<br>6½                            | 81/2                                   | (Hartford) Cas'ty (Phila)   | 10                     | 8,000,000<br>1,000,000   | 5,132,682<br>1,253,879                            | 6.627,478  | 63                         | 65                           |
| Insurance Co of State of Pa (Philadelphia) Insur Co of Nor Amer (Philadelphia)                                    | 100                    | 1,000,000                                       | 1,260,468   | 1,158,711  | 135                                 |  | Maryland Cas (Balt). Mass Bonding & Ins (Boston)  | 25                     | *2,500,000<br>4,000,000  | 1,402,145<br>500,000                              | 511,243<br>8,108,402<br>4,080,460  | 21<br>1½<br>14½            | 2½<br>15½                    |
| Inter-Ocean Re-Insur-<br>ance (Cedar Rapids)<br>Knickerbocker (N Y)_  | 5                      | 500,000<br><b>1.000.000</b>                     | 33,168,159<br>1,015,936<br>1,016,785<br>445,176               | 21,034,463<br>1,907,708<br>1,435,609                           | 481/6                               | 50<br>934                              | National Cas (Detroit)<br>National Surety (N Y)<br>New Amsterdam Cas<br>(Baltimore)                                     | 10<br>10<br>5          | 750.000<br>1.000.000<br>2.500.000  | 3,000,000   | 498,007<br>4,107,807<br>5,808,727  | 14 1/4<br>6 3/4<br>6 1/4   | 8                            |
| Liberty (Louisy, Ky) Liberty (Louisy, Ky) Lincoln Fire (N Y) Lumbermen's (Phila)                                  | 10<br>5<br>5<br>25     | 200,000<br>250,000<br>800,000<br>1,000,000      | 105,839<br>412,468  | 1,435,609<br>124,564<br>63,596<br>512,896<br>1,618,006         | 2 ¾<br>65<br>75                     |  | Preferred Accident (New York) Seaboard Surety (NY) Stand Accident (Mich)  | 5<br>10<br>20          | 875,000<br>1,000,000<br>1,356,680  | 1,244,999<br>259,256                              | 1,328,112<br>336,868   | 734                        | 7½<br>8¾<br>11               |
| Mechanics Ins (Phila) Mercantile Ins (N Y) Merch Fire Assur (com (New York)   pref                                | 100<br>214<br>100      | 600,000<br>1,000,000<br>750,000<br>1,000,000    | †739,475<br>2,584,227<br>14,782,778                           | †1,963,252<br>2,148,554<br>3,706,869                           | 1 291/2                             | (g)<br>30½<br>110                      | U S Fidelity & Guar-<br>anty (Baltimore)  | 2                      | 2,000,000  | 1,571,779<br>5,278,105                            | 4,755,529<br>12,183,684  | 41/2                       | 51/2                         |
| Merchants & Mfrs Fire<br>(Newark, N J)<br>Merchants Insurance<br>(Providence)                                     | 5<br>±                 | 1,000,000                                       | 503,415   | 1,347,930<br>831,638   | 4%                                  | 634                                    | Life— Aetna Life (Hartford) California-West. States   | 10                     | 15,000,000   | 9,031,705   | 364,929,873  | 14%                        | 1614                         |
| (Providence)  | 50<br>10<br>2          | 5.000.000                                       | 13.708.048  | 1.306.637 $14.182.715$   | 52 ½<br>6½                          |  | Life (Sacramento) Central States Life (St Louis)  |                        |  | †1,000,000  | †38,594,008<br>†14,504,624   | 91/8                       |                              |
| Nat'l Liberty (N Y) Nat'l Union (Wash) Nat Union Fire(Pitts) New Brunswick Fire (New Bruns, N J) New England Fire | 20<br>10               | 1.000,000<br>1.000,000                          | 3,481,120<br>†289,075<br>3,272,299<br>942,057                 | 6,410,052<br>†102,306<br>6,116,881<br>1,160,504                |                                     | 106<br>24¾                             | Columbian Nat'l Life  | 100<br>10              | 2.000.000<br>3.000.000   | 1,054,067<br>3,812,762                            | 34,895,369<br>135,117,903  | 1<br>87<br>241/2           | 93<br>2514                   |
| New Hampshire Fire  | 10                     | 400,000   | †259,294  | †369,162   | 13                                  |  | Kansas City Life (Kansas City, Mo)  | 10<br>100              | 1,000,000  | 6,689,717   | †15,054,842<br>59,803,145  |                            | 400                          |
| (Manchester, N H) New Jersey Insurance (Newark, N J) New York Fire  |                        | 1,000,000<br>1,000,000<br>2,000,000             | 5,927,671<br>500,174<br>1,575,292<br>7,883,094                | 4.313.419<br>1.477.877<br>1.953.075<br>5.914.550               | 39½<br>32<br>10½                    | 40½<br>36<br>11½                       |   | 10<br>10<br>100<br>100 | <b>5.000.000</b><br><b>5.000.000</b><br><b>1.000.000</b><br><b>1.000.000</b> | 4,176,987<br>†1,245,341<br>762,286<br>2,001,460   | 97,181,613<br>†132934,599<br>18,780,708<br>24,722,183  |                            | 25<br>                       |
| North River Ins (N Y) Northern Ins Co (NY) Northwest Fire & Mar (Minneapolis)                                     | 1212                   | 1,000,000<br>1,000,000                          | 7,883,094<br>2,728,960<br>584,141                             | 5,914,550<br>3,673,646<br>543,690                              | 10 14<br>21 34<br>65<br>18          | 1114<br>2214<br>68<br>20               | Phila Life (Phila) Sun Life Ass'nce (Can Travelers Ins (Hartf) West Coast Life (S F)                                    | 100<br>100<br>100      | 700 000<br>3,342,547<br>20,000,000<br>750,000                                | †377,901<br>5,951,751<br>16,288,985<br>298,305    | 97,181,613<br>†132934,599<br>18,780,708<br>24,722,183<br>†11,709,654<br>532,953,545<br>579,307,653<br>18,866,726 | 384<br>384<br>5            | 387<br>394                   |
|   |                        |   |   |  |                                     |  |   |                        |  | 203,000   | 10,000,720   |                            |                              |
| a Holding company   | 1                      | Including                                       | 400 abana   |  |                                     |  | Ot Stock carried at \$2.0   |                        |  |   | 1  |                            |                              |

a Holding company. c Including 400 shares no par general management stock carried at \$2,000. g All stock owned by North British & Mercan tile Co. k Last sale. t New stock. v Ex-stock dividend. y Ex-rights. \* Includes \$2,000,000 lst conv. pref. to be financed by RFO.  $\dagger$  Dec. 31 193 figures.  $\dagger$  No par value.

Statement of the Ownership, Management, &c., required by the Act of March 3
1933, of Bank & Quotation Record, published monthly at New York, N. Y.,
for October 1 1934.

State of New York, County of New York, ss.: Before me, a notary public, in
and for the State and County aforesaid, personally appeared Herbert D. Seibert, who
having been duly sworn according to law, deposed and says that he is the editor of
the Bank & Quotation Record and that the following is, to the best of his knowledge
and belief, a true statement of the ownership, management, &c., of the aforesaid
publication for the date shown in the above caption, required by the Act of March 3
1933 embodied in Section 537, Postal Laws and Regulations, printed on the reverse
of this form, to wit:

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

usiness managers are:
Publisher, William B. Dana Company, 25 Spruce St., New York,
Editor, Herbert D. Selbert, 25 Spruce St., New York,
Managing Editor, Herbert D. Selbert, 25 Spruce St., New York,
Business Manager, William D. Riggs, 25 Spruce St., New York.

(2) That the owner is (If owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If

owned by a firm, company, or other unincorporated concern, its name and address as well as those of each individual member, must be given):

Owner, William B. Dana Company, 25 Spruce St., New York.
Stockholders: Estate of Jacob Selbert, 25 Spruce St., New York.
(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.

(4) That the two paragraphs next above giving the names of the owners, stockholders and security holders, if any, contain not only the list of stockholders and security holders if any, contain not only the list of stockholders and security holders are upon the books of the company, but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner: and this affiant has no reason to believe that any other person, association or corporation has any interest, direct or indirect, in the said stock, bonds or other securities than as so stated by him.

(Signed) Herbert D. Selbert, Editor. Sworn to and subscribed before me this 26th day of September 1934. Thomas A. Creegan, Notarry Public, Kings County, New York County Clerk's No. 105. New York County Register No. 5060. (My commission expires March 30 1935.)

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